

Advertised Enrollments

Pupil Enrollment Categories	10-13-2023 Actual	10-15-2024 Actual	10-15-2025 Estimate
On Roll Regular Full-Time	58.0	53.0	62.0
On Roll Special Ed Full-Time	11.0	10.0	4.0
On Roll Subtotal	69.0	63.0	66.0
Sent to Other Districts Regular	10.0	11.0	24.0
Sent to Other Districts Special Ed	6.0	6.0	3.0
Received	2.0	2.0	0.0

Advertised Revenues

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
General Fund Revenues from Local Sources	Local Tax Levy-Base Budget	10-1210	2,063,289	2,104,555	2,187,671
	Total Tax Levy	10-121x	2,063,289	2,104,555	2,187,671
	Other Local Governmental Units-Unrestricted	10-12XX	0	4,478	4,617
	Total Tuition	10-1300	5,750	0	0
	Unrestricted Miscellaneous Revenues	10-1XXX	58,342	0	0
	Other Restricted Miscellaneous Revenues	10-1XXX	2,795	0	0
	Total Revenues from Local Sources		2,130,176	2,109,033	2,192,288
General Fund Revenues from State Sources	School Choice Aid	10-3116	46,135	33,226	77,724
	Categorical Transportation Aid	10-3121	0	45,097	56,607
	Extraordinary Aid	10-3131	98,460	0	0
	Categorical Special Education Aid	10-3132	85,315	88,207	186,491
	Equalization Aid	10-3176	54,466	120,526	0
	Categorical Security Aid	10-3177	7,339	23,491	25,903
	Other State Aids	10-3XXX	455	0	0
	Total Revenues from State Sources		292,170	310,547	346,725
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	59,188	140,510
	Withdrawal from Capital Reserve for Local Share	10-307	107,600	0	0
	Transfers from Other Funds	10-5200	3,976	0	0
	Adjustment for Prior Year Encumbrances		0	386,110	0
	Actual Revenues (Over)/Under Expenditures		-197,612	0	0
General Fund Revenues	Total Operating Budget		2,336,310	2,864,878	2,679,523
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	2,388	0	0
	Total Revenues from Local Sources	20-1XXX	2,388	0	0
Special Revenue Fund Revenues from State Sources	Preschool Education Aid-Prior Year Carryover	20-3218	0	23,285	39,756
	Preschool Education Aid	20-3218	133,767	220,150	182,192
	Total Revenues from State Sources		133,767	243,435	221,948

Advertised Revenues

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
Special Revenue Fund Revenues from Federal Sources	Title II	20-4451-4455	229	0	0
	Title IV	20-4471-4474	970	0	0
	IDEA Part B (Handicapped)	20-4420-4429	27,666	15,000	15,000
	ARP-ESSER Subgrant-Accelerated Learning Coaching and Educator Support Grant	20-4541	6,034	0	0
	ARP-ESSER Subgrant-Evidence-Based Summer Learning and Enrichment Activities Grant	20-4542	17,765	0	0
	ARP-ESSER Subgrant-Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-4543	38,269	0	0
	ARP-ESSER Subgrant-New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-4544	45,000	0	0
	ARP-ESSER	20-4540	41,917	0	0
	CRRSA Act-Learning Acceleration Grant	20-4535	3,273	0	0
	Total Revenues from Federal Sources		181,123	15,000	15,000
Special Revenue Fund Revenues from Other Sources	Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	29,724	15,725	32,574
Special Revenue Fund Revenues	Total Grants and Entitlements		346,450	274,160	269,522
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	43,075	41,025	0
	Total Revenues from Local Sources		43,075	41,025	0
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		43,075	41,025	0
Debt Service Fund Revenues	Total Repayment of Debt		43,075	41,025	0
All Fund Revenues	Total Revenues/Sources		2,725,835	3,180,063	2,949,045
Revenues Net of Transfers	Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	29,724	15,725	32,574
	Total Revenues/Sources Net of Transfers		2,696,111	3,164,338	2,916,471

Advertised Appropriations

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	552,692	691,013	685,511
	Special Education-Instruction	11-2XX-100-XXX	93,580	130,099	105,605
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	3,077	5,600	6,000
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	229,780	280,330	386,376
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	18,139	50,480	51,953
	Undistributed Expenditures-Health Services	11-000-213-XXX	58,387	65,390	67,495
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	19,320	27,849	44,890
	Undistributed Expenditures–Other Support Services, Students–Extraordinary Services	11-000-217-XXX	14,945	75,869	75,900
	Undistributed Expenditures-Guidance	11-000-218-XXX	0	14,201	11,096
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	53,085	61,533	80,896
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	37,066	44,885	69,822
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	1,300	3,400	3,400
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	259	1,250	3,400
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	49,049	62,941	51,653
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	16,351	16,678	11,678
	Undistributed Expenditures-Central Services	11-000-251-XXX	45,146	46,159	41,755
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	304,469	333,427	331,426
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	42,073	60,708	114,274
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	291,525	543,968	534,568
	Total Undistributed Expenditures		1,180,894	1,689,068	1,880,582
General Fund Current Expenses	Total General Current Expense		1,830,243	2,515,780	2,677,698
Capital Outlay	Equipment	12-XXX-XXX-730	154,242	328,797	0
	Facilities Acquisition and Construction Services	12-000-400-XXX	1,825	20,301	1,825
	Increase In Capital Reserve	10-604	350,000	0	0
	Total Capital Outlay		506,067	349,098	1,825
General Fund Expenses and Transfers	General Fund Grand Total		2,336,310	2,864,878	2,679,523

Advertised Appropriations

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX	110,584	131,395	150,275
	Support Services	20-218-200-XXX	52,907	127,765	87,499
	Facility Acquisition and Construction Services	20-218-400-XXX	0	0	16,748
	Total Preschool Education Aid	20-218-XXX-XXX	163,491	259,160	254,522
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	163,491	259,160	254,522
Special Revenue Fund Expenses for Federal Projects	Title II	20-XXX-XXX-XXX	229	0	0
	Title IV	20-XXX-XXX-XXX	970	0	0
	IDEA Part B (Handicapped)	20-XXX-XXX-XXX	27,666	15,000	15,000
	CRRSA Act-Learning Acceleration Grant Program	20-484-xxx-xxx	3,273	0	0
	ARP-ESSER Grant Program	20-487-xxx-xxx	41,917	0	0
	ARP-ESSER Subgrant Accelerated Learning Coaching and Educator Support Grant	20-488-xxx-xxx	6,034	0	0
	ARP-ESSER Subgrant Evidence-Based Summer Learning and Enrichment Activities Grant	20-489-xxx-xxx	17,765	0	0
	ARP-ESSER Subgrant Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-490-xxx-xxx	38,269	0	0
	ARP-ESSER Subgrant New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-491-xxx-xxx	45,000	0	0
	Total Federal Projects	20-XXX-XXX-XXX	181,123	15,000	15,000
Special Revenue Fund Expenses	Total Special Revenue Funds		346,450	274,160	269,522
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	43,075	41,025	0
	Total Debt Service Funds		43,075	41,025	0
All Fund Expenses	Total Expenditures/Appropriations		2,725,835	3,180,063	2,949,045
Expenses Net of Transfers	Deduct Transfer-Local Contribution-Transfer To Special Revenues-Inclusion	11-105-100-936	29,724	15,725	32,574
	Total Expenditures Net of Transfers		2,696,111	3,164,338	2,916,471

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2023	Audited Balance 06/30/2024	Estimated Balance 06/30/2025	Estimated Balance 06/30/2026
Unrestricted	General Operating Budget	344,074	349,227	250,000	250,000
	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	2,006,970	2,249,370	2,249,370	2,249,370
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	75,000	75,000	75,000	75,000
	Legal Reserve	58,876	199,386	140,510	0
	Unemployment Fund	230,932	233,727	233,727	233,727
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	19,066	19,066	19,066	19,066
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	7,438	7,990	7,990	7,990
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2022-23 Actual Costs	2023-24 Actual Costs	2024-25 Original Budget	2024-25 Revised Budget	2025-26 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$26,218	\$25,842	\$39,274	\$38,020	\$36,095
Total Classroom Instruction	\$15,052	\$14,609	\$22,702	\$21,871	\$20,403
Classroom-Salaries and Benefits	\$12,493	\$11,519	\$17,485	\$17,573	\$17,568
Classroom-General Supplies and Textbooks	\$849	\$944	\$1,872	\$1,274	\$1,151
Classroom-Purchased Services	\$1,711	\$2,146	\$3,345	\$3,024	\$1,684
Total Support Services	\$4,954	\$4,565	\$8,534	\$8,172	\$8,264
Support Services-Salaries and Benefits	\$3,642	\$2,736	\$4,673	\$4,503	\$3,758
Total Administrative Costs	\$1,828	\$1,691	\$2,058	\$1,999	\$1,596
Administration Salaries and Benefits	\$33	\$40	\$37	\$35	\$44
Total Operations and Maintenance of Plant	\$4,374	\$4,928	\$5,880	\$5,882	\$5,732
Operations and Maintenance-Salaries and Benefits	\$1,921	\$3,091	\$1,966	\$1,934	\$1,761
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$10	\$50	\$100	\$97	\$99
Total Equipment Costs	\$508	\$2,356	\$0	\$5,219	\$254
Legal Costs	\$36	\$121	\$167	\$159	\$152
Employee Benefits as a percentage of salaries*	34.16%	34.29%	53.13%	58.23%	53.53%

*Does not include pension and social security paid by the State on-behalf of the district.
**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2024-25 revised appropriations and the 2025-26 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Banking	Part of HWASBO Bank Bid	0
Business Services	Shared with Kingwood Township School	0
Curriculum Services	Shared with Kingwod Township School	0
Custodial and Maintenance Services	Shared with Kingwood Township School	0
Food Services	Shared with Delaware Valley Regional High School	0
Insurance Coverages and Benefits	NJSIG and SAIF member	0
Purchasing	HCESC Co-op and ESCNJ Co-op	0
Social Worker/Psychologist	Shared with Kingwood Township School	0
	Shared with Delaware Township School	0
Special Education Services	Shared with Kingwood Township School	0
Staffing - Other	Shared with Kingwood Township School	0
Superintendent and Assistant Sup.	Shared with Kingwood Township School	0
Technology Services	Shared with Hunterdon County Educational Services Comission	0
Transportation Services, including Fuel	Shared with Delaware Vallet Regional High School	0

Estimated Tax Rates

Municipality	Category	Amount
Milford	(A) General Fund School Levy	2,187,671
	(D) Total School Levy	2,187,671
	(B) Estimated Net Taxable Valuation (as of 02/19/25)	114,637,900
	(H) Estimated Equalized Valuation (as of 02/19/25)	114,637,900
	(C) Estimated 2025-26 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.9083
	(F) Estimated 2025-26 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.9083
	(I) Estimated 2025-26 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.9083
	(L) Estimated 2025-26 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.9083

Employee Contract List for District

Name	Category	Measure
Shared Service Agreement	Job Title	Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$0
	Full-Time Equivalent (FTE)	0.3
	Shared with Another District?	Y
	Shared County	19
	Shared District	2450
	Job Title Other District	CSA
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/24
	End Date of Contract	06/30/29
	Contracted Number of Annual Work Days	0
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	Shared Employee
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Shared Employee
	Contractual Post-Employment Benefit Description of Payout of Personal days	Shared Employee
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Shared Service Agreement	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	Shared contract \$76,343.00
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Shared Service Agreement 2	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$0
	Full-Time Equivalent (FTE)	0.2
	Shared with Another District?	Y
	Shared County	19
	Shared District	2450
	Job Title Other District	SBA
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/24
	End Date of Contract	06/30/25
	Contracted Number of Annual Work Days	0
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
Shared Service Agreement 2	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	Shared Services
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Shared Services
	Contractual Post-Employment Benefit Description of Payout of Personal days	Shared Services
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	Shared Services contract \$44,810.0
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Suzanne Miller	Job Title	Secretary
	Job Title II	None Reported
	Base Annual Salary Amount	\$79,133
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
Suzanne Miller	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/24
	End Date of Contract	06/30/25
	Contracted Number of Annual Work Days	240
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$15,480
	Contractual Post-Employment Benefit Description of Payout of Sick days	Upon retirement, 1/4 (1/240 ratio)
	Contractual Post-Employment Benefit Description of Payout of Vacation days	5 day cary ove
	Contractual Post-Employment Benefit Description of Payout of Personal days	convert to sick days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported

Employee Contract List for District

Name	Category	Measure
Suzanne Miller	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported