

Advertised Enrollments

Pupil Enrollment Categories	10-13-2023 Actual	10-15-2024 Actual	10-15-2025 Estimate
On Roll Regular Full-Time	702.0	677.0	737.0
On Roll Special Ed Full-Time	112.0	108.0	107.0
On Roll Subtotal	814.0	785.0	844.0
In Private School Placements	13.0	12.0	0.0
Sent to Other Districts Regular	298.0	293.0	293.0
Sent to Other Districts Special Ed	44.0	48.0	41.0

Advertised Revenues

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
General Fund Revenues from Local Sources	Local Tax Levy-Base Budget	10-1210	17,831,461	18,188,090	19,001,554
	Total Tax Levy	10-121x	17,831,461	18,188,090	19,001,554
	Total Tuition	10-1300	0	50,000	30,000
	Rents and Royalties	10-1910	0	25,000	5,000
	Unrestricted Miscellaneous Revenues	10-1XXX	687,355	65,000	125,000
	Total Revenues from Local Sources		18,518,816	18,328,090	19,161,554
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	302,474	302,474	399,841
	Extraordinary Aid	10-3131	251,790	0	0
	Categorical Special Education Aid	10-3132	833,783	1,384,021	1,615,624
	Equalization Aid	10-3176	4,330,674	5,579,800	4,913,271
	Categorical Security Aid	10-3177	86,463	158,566	273,379
	Other State Aids	10-3XXX	15,015	0	0
	Total Revenues from State Sources		5,820,199	7,424,861	7,202,115
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	1,191,574	1,353,508
	Withdrawal from Capital Reserve for Excess Cost and Other Capital Projects	10-309	0	1,200,000	1,400,000
	Withdrawal from Maintenance Reserve	10-310	0	0	160,000
	Actual Revenues (Over)/Under Expenditures		-1,859,293	0	0
General Fund Revenues	Total Operating Budget		22,479,722	28,144,525	29,277,177
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	114,233	0	0
	Other Revenue from Local Sources	20-1XXX	2,191	0	0
	Total Revenues from Local Sources	20-1XXX	116,424	0	0
Special Revenue Fund Revenues from State Sources	State Grants Through Intermediate Sources	20-3700	3,060	0	0
	Total Revenues from State Sources		3,060	0	0
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	49,680	42,228	41,410
	Title II	20-4451-4455	16,805	14,284	15,383
	Title IV	20-4471-4474	10,000	8,500	8,500
	IDEA Part B (Handicapped)	20-4420-4429	239,424	195,864	191,189
	ARP-ESSER Subgrant-Evidence-Based Summer Learning and Enrichment Activities Grant	20-4542	19,035	0	0
	ARP-ESSER Subgrant-Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-4543	8,969	0	0

Advertised Revenues

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
Special Revenue Fund Revenues from Federal Sources	ARP-ESSER	20-4540	392,843	0	0
	CRRSA Act-Learning Acceleration Grant	20-4535	4,463	0	0
	Other	20-4XXX	40,740	0	0
	Total Revenues from Federal Sources		781,959	260,876	256,482
Special Revenue Fund Revenues	Total Grants and Entitlements		899,768	260,876	256,482
All Fund Revenues	Total Revenues/Sources		23,379,490	28,405,401	29,533,659
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		23,379,490	28,405,401	29,533,659

Advertised Appropriations

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	4,890,211	5,203,691	4,883,337
	Special Education-Instruction	11-2XX-100-XXX	1,313,140	1,859,482	2,173,471
	Basic Skills/Remedial-Instruction	11-230-100-XXX	335,346	612,857	654,076
	Bilingual Education-Instruction	11-240-100-XXX	73,585	98,350	82,500
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	171,666	306,766	280,200
	School-Sponsored Athletics-Instruction	11-402-100-XXX	34,944	44,200	44,200
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	6,888,084	8,321,971	8,697,754
	Undistributed Expenditures-Health Services	11-000-213-XXX	169,714	171,762	191,600
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	467,283	559,162	514,595
	Undistributed Expenditures-Guidance	11-000-218-XXX	65,468	185,262	195,100
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	489,161	538,138	674,872
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	368,031	493,507	453,788
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	335,029	367,150	430,574
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	60,306	118,990	128,000
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	430,367	483,980	501,915
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	661,164	722,859	760,335
	Undistributed Expenditures-Central Services	11-000-251-XXX	396,403	401,350	441,284
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	1,298,179	1,563,456	1,706,591
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	1,301,170	1,895,400	1,700,000
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	2,700,930	2,917,503	3,278,498
	Total Undistributed Expenditures		15,631,289	18,740,490	19,674,906
General Fund Current Expenses	Total General Current Expense		22,450,181	26,865,836	27,792,690
Capital Outlay	Facilities Acquisition and Construction Services	12-000-400-XXX	29,541	1,202,068	2,068
	Capital Reserve-Transfer to Capital Projects	12-000-400-931	0	0	1,400,000
	Total Capital Outlay		29,541	1,202,068	1,402,068

Advertised Appropriations

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	0	76,621	82,419
	General Fund Grand Total		22,479,722	28,144,525	29,277,177
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	2,191	0	0
Special Revenue Fund Expenses for Other State Projects	Nonpublic Textbooks	20-XXX-XXX-XXX	335	0	0
	Nonpublic Nursing Services	20-XXX-XXX-XXX	933	0	0
	Nonpublic Technology Initiative	20-XXX-XXX-XXX	185	0	0
	Nonpublic Security Aid	20-XXX-XXX-XXX	1,607	0	0
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	3,060	0	0
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	49,680	42,228	41,410
	Title II	20-XXX-XXX-XXX	16,805	14,284	15,383
	Title IV	20-XXX-XXX-XXX	10,000	8,500	8,500
	IDEA Part B (Handicapped)	20-XXX-XXX-XXX	239,424	195,864	191,189
	Other	20-XXX-XXX-XXX	40,740	0	0
	CRRSA Act-Learning Acceleration Grant Program	20-484-xxx-xxx	4,463	0	0
	ARP-ESSER Grant Program	20-487-xxx-xxx	392,843	0	0
	ARP-ESSER Subgrant Evidence-Based Summer Learning and Enrichment Activities Grant	20-489-xxx-xxx	19,035	0	0
	ARP-ESSER Subgrant Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-490-xxx-xxx	8,969	0	0
	Total Federal Projects	20-XXX-XXX-XXX	781,959	260,876	256,482
Special Revenue Fund Expenses	Total Special Revenue Funds		899,768	260,876	256,482
All Fund Expenses	Total Expenditures/Appropriations		23,379,490	28,405,401	29,533,659
Expenses Net of Transfers	Total Expenditures Net of Transfers		23,379,490	28,405,401	29,533,659

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2023	Audited Balance 06/30/2024	Estimated Balance 06/30/2025	Estimated Balance 06/30/2026
Unrestricted	General Operating Budget	1,242,393	908,575	716,399	562,891
	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	3,240,467	5,045,187	3,845,187	2,445,187
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	1,735,069	1,235,069	1,235,069	1,075,069
	Legal Reserve	1,316,465	2,199,398	1,200,000	0
	Unemployment Fund	82,205	87,663	87,663	87,663
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	14,640	16,315	16,315	16,315
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2022-23 Actual Costs	2023-24 Actual Costs	2024-25 Original Budget	2024-25 Revised Budget	2025-26 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$15,822	\$17,673	\$19,891	\$21,290	\$20,659
Total Classroom Instruction	\$9,535	\$10,260	\$11,485	\$12,267	\$11,640
Classroom-Salaries and Benefits	\$8,054	\$8,703	\$9,672	\$10,352	\$9,983
Classroom-General Supplies and Textbooks	\$650	\$706	\$941	\$1,007	\$703
Classroom-Purchased Services	\$831	\$850	\$872	\$908	\$954
Total Support Services	\$2,296	\$2,946	\$3,446	\$3,688	\$3,740
Support Services-Salaries and Benefits	\$1,884	\$2,205	\$2,393	\$2,561	\$2,789
Total Administrative Costs	\$2,223	\$2,338	\$2,342	\$2,533	\$2,527
Administration Salaries and Benefits	\$1,912	\$2,083	\$1,980	\$2,119	\$2,110
Total Operations and Maintenance of Plant	\$1,481	\$1,807	\$2,099	\$2,247	\$2,276
Operations and Maintenance-Salaries and Benefits	\$717	\$834	\$1,030	\$1,102	\$1,044
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$264	\$298	\$480	\$514	\$437
Total Equipment Costs	\$11	\$0	\$0	\$0	\$0
Legal Costs	\$56	\$47	\$72	\$102	\$95
Employee Benefits as a percentage of salaries*	30.74%	31.12%	28.97%	28.97%	31.38%

*Does not include pension and social security paid by the State on-behalf of the district.
**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2024-25 revised appropriations and the 2025-26 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Insurance Coverages and Benefits	NJ School Boards Insurance Group - ERIC North for Property and Casualty Insurance	0
Municipal/Public Works	Milltown Use of Facilities, Field Maintenance, Snow Removal/Salting	0
Others	Spotswood Board of Education - Milltown High School Students	0
Transportation Services, including Fuel	ESCNJ - Cooperative Bidding	0

Estimated Tax Rates

Municipality	Category	Amount
Milltown Borough	(A) General Fund School Levy	19,001,554
	(D) Total School Levy	19,001,554
	(B) Estimated Net Taxable Valuation (as of 10/01/24)	444,879,500
	(H) Estimated Equalized Valuation (as of 10/01/24)	1,232,694,652
	(C) Estimated 2025-26 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	4.2712
	(F) Estimated 2025-26 Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(B)	4.2712
	(I) Estimated 2025-26 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(H)	1.5415
	(L) Estimated 2025-26 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(H)	1.5415

Employee Contract List for District

Name	Category	Measure
Brian Auriemma	Job Title	Information Technology
	Job Title II	None Reported
	Base Annual Salary Amount	\$116,986
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/24
	End Date of Contract	06/30/25
	Contracted Number of Annual Work Days	240
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$700
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$6,000
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$15,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	As per Law
	Contractual Post-Employment Benefit Description of Payout of Vacation days	As per Law
	Contractual Post-Employment Benefit Description of Payout of Personal days	As per Law
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Brian Auriemma	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Norma Tursi	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$182,790
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/24
	End Date of Contract	06/30/25
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
Norma Tursi	Total Allowances Amount	\$7,800
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$8,200
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$15,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	As per Contract/Law
	Contractual Post-Employment Benefit Description of Payout of Vacation days	As per Contract/Law
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Stephanie Brown	Job Title	Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$222,611
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
Stephanie Brown	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/24
	End Date of Contract	06/30/27
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$7,800
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$8,500
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$15,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	As per Contract/Law
	Contractual Post-Employment Benefit Description of Payout of Vacation days	As per Contract/Law
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported

Employee Contract List for District

Name	Category	Measure
Stephanie Brown	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported