

Advertised Enrollments

Pupil Enrollment Categories	10-13-2023 Actual	10-15-2024 Actual	10-15-2025 Estimate
On Roll Regular Full-Time	246.0	245.0	247.0
On Roll Special Ed Full-Time	45.0	42.0	47.0
On Roll Subtotal	291.0	287.0	294.0
In Private School Placements	12.0	15.0	7.0
Sent to Contracted Preschool	11.0	1.0	0.0
Sent to Other Districts Regular	95.5	92.0	105.0
Sent to Other Districts Special Ed	20.0	19.5	8.0
Received	1.0		0.0
In State Facilities	1.0		0.0

Advertised Revenues

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
General Fund Revenues from Local Sources	Local Tax Levy-Base Budget	10-1210	7,446,553	8,183,762	9,386,439
	Total Tax Levy	10-121x	7,446,553	8,183,762	9,386,439
	Total Tuition	10-1300	4,921	15,000	20,000
	Unrestricted Miscellaneous Revenues	10-1XXX	39,457	19,999	6,499
	Interest Earned on Capital Reserve Funds	10-1XXX	183	1	500
	Other Restricted Miscellaneous Revenues	10-1XXX	1,593	0	0
	Total Revenues from Local Sources		7,492,707	8,218,762	9,413,438
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	56,921	56,921	52,079
	Extraordinary Aid	10-3131	353,445	300,000	300,000
	Categorical Special Education Aid	10-3132	348,450	348,450	524,188
	Equalization Aid	10-3176	277,469	231,210	0
	Categorical Security Aid	10-3177	33,720	33,720	134,252
	Other State Aids	10-3XXX	148,582	20,817	46,509
	Total Revenues from State Sources		1,218,587	991,118	1,057,028
General Fund Revenues from Federal Sources	Medicaid Reimbursement	10-4200	0	13,630	1,250
	FFCRA/SEMI and ARRA/SEMI Revenue	10-4210	2,484	0	0
	Total Revenues from Federal Sources		2,484	13,630	1,250
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	1,027,547	661,626	393,105
	Actual Revenues (Over)/Under Expenditures		-768,413	0	0
General Fund Revenues	Total Operating Budget		8,972,912	9,885,136	10,864,821
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	27,545	0	0
	Other Revenue from Local Sources	20-1XXX	2,000	0	0
	Total Revenues from Local Sources	20-1XXX	29,545	0	0
Special Revenue Fund Revenues from State Sources	Preschool Education Aid-Prior Year Carryover	20-3218	94,158	94,158	155,811
	Preschool Education Aid	20-3218	406,241	579,173	395,072
	Total Revenues from State Sources		500,399	673,331	550,883

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	238,481	139,330	97,531
	Title II	20-4451-4455	0	31,256	21,879
	Title III	20-4491-4494	2,155	6,209	4,346
	Title IV	20-4471-4474	22,575	18,975	13,283
	ARP-IDEA Preschool	20-4409	1,254	0	0
	IDEA Part B (Handicapped)	20-4420-4429	149,136	126,766	88,736
	ARP-ESSER Subgrant-Accelerated Learning Coaching and Educator Support Grant	20-4541	49,700	0	0
	ARP-ESSER Subgrant-Evidence-Based Summer Learning and Enrichment Activities Grant	20-4542	28,985	0	0
	ARP-ESSER Subgrant-Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-4543	40,000	0	0
	ARP-ESSER Subgrant-New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-4544	45,000	0	0
	ARP-ESSER	20-4540	210,808	0	0
	CRRSA Act-Mental Health Grant	20-4536	13,100	0	0
	Total Revenues from Federal Sources		801,194	322,536	225,775
Special Revenue Fund Revenues from Other Sources	Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	29,884	48,225
Special Revenue Fund Revenues	Total Grants and Entitlements		1,317,737	1,025,751	824,883
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	491,693	489,499	489,499
	Total Revenues from Local Sources		491,693	489,499	489,499
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	163,557	162,826	164,443
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		655,250	652,325	653,942
Debt Service Fund Revenues	Total Repayment of Debt		655,250	652,325	653,942
All Fund Revenues	Total Revenues/Sources		10,945,899	11,563,212	12,343,646
Revenues Net of Transfers	Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	29,884	48,225
	Total Revenues/Sources Net of Transfers		10,945,899	11,533,328	12,295,421

Advertised Appropriations

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	1,644,744	1,571,041	1,720,021
	Special Education-Instruction	11-2XX-100-XXX	443,247	406,337	612,314
	Basic Skills/Remedial-Instruction	11-230-100-XXX	5,609	0	0
	Bilingual Education-Instruction	11-240-100-XXX	76,148	70,420	61,578
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	5,013	21,188	22,142
	School-Sponsored Athletics-Instruction	11-402-100-XXX	31,228	34,295	35,523
	Before/After School Programs	11-421-XXX-XXX	11,554	0	0
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	2,716,994	3,498,011	3,465,367
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	62,189	47,198	27,500
	Undistributed Expenditures-Health Services	11-000-213-XXX	261,811	133,210	215,323
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	81,734	86,195	120,429
	Undistributed Expenditures–Other Support Services, Students–Extraordinary Services	11-000-217-XXX	224,900	342,417	354,000
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	366,443	311,687	370,412
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	0	27,405	27,545
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	147,101	181,089	237,879
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	22,680	20,905	18,750
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	240,501	150,014	156,700
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	89,825	69,964	60,037
	Undistributed Expenditures-Central Services	11-000-251-XXX	192,621	109,350	107,799
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	431,087	470,478	468,773
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	246,366	613,627	454,488
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	1,054,137	1,235,781	1,642,260
	Total Undistributed Expenditures		6,138,389	7,297,331	7,727,262
General Fund Current Expenses	Total General Current Expense		8,355,932	9,400,612	10,178,840
Capital Outlay	Equipment	12-XXX-XXX-730	53,685	0	0
	Increase In Capital Reserve	10-604	100,000	0	0
	Interest Deposit to Capital Reserve	10-604	184	1	500
	Total Capital Outlay		153,869	1	500

Monmouth

Neptune City

Advertised Appropriations

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	463,111	484,523	685,481
	General Fund Grand Total		8,972,912	9,885,136	10,864,821
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	2,000	0	0
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX	178,761	194,574	195,604
	Support Services	20-218-200-XXX	306,969	494,585	316,647
	Facility Acquisition and Construction Services	20-218-400-XXX	14,669	14,056	86,857
	Total Preschool Education Aid	20-218-XXX-XXX	500,399	703,215	599,108
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	500,399	703,215	599,108
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	238,481	139,330	97,531
	Title II	20-XXX-XXX-XXX	0	31,256	21,879
	Title III	20-XXX-XXX-XXX	2,155	6,209	4,346
	Title IV	20-XXX-XXX-XXX	22,575	18,975	13,283
	IDEA Part B (Handicapped)	20-XXX-XXX-XXX	149,136	126,766	88,736
	ARP-IDEA Preschool Grant Program	20-224-xxx-xxx	1,254	0	0
	CRRSA Act-Mental Health Grant Program	20-485-xxx-xxx	13,100	0	0
	ARP-ESSER Grant Program	20-487-xxx-xxx	210,808	0	0
	ARP-ESSER Subgrant Accelerated Learning Coaching and Educator Support Grant	20-488-xxx-xxx	49,700	0	0
	ARP-ESSER Subgrant Evidence-Based Summer Learning and Enrichment Activities Grant	20-489-xxx-xxx	28,985	0	0
	ARP-ESSER Subgrant Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-490-xxx-xxx	40,000	0	0
	ARP-ESSER Subgrant New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-491-xxx-xxx	45,000	0	0
	Total Federal Projects	20-XXX-XXX-XXX	801,194	322,536	225,775
Special Revenue Fund Expenses	Total Special Revenue Funds		1,317,737	1,025,751	824,883
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	655,250	652,325	653,942
	Total Debt Service Funds		655,250	652,325	653,942
All Fund Expenses	Total Expenditures/Appropriations		10,945,899	11,563,212	12,343,646

Advertised Appropriations

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
Expenses Net of Transfers	Deduct Transfer-Local Contribution-Transfer To Special Revenues-Inclusion	11-105-100-936	0	29,884	48,225
	Total Expenditures Net of Transfers		10,945,899	11,533,328	12,295,421

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2023	Audited Balance 06/30/2024	Estimated Balance 06/30/2025	Estimated Balance 06/30/2026
Unrestricted	General Operating Budget	1,253,119	1,032,782	603,445	250,000
	Repayment of Debt	1	1	0	0
Restricted for General Operating Budget	Capital Reserve	12,081	112,264	112,265	112,765
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	0	0	0	0
	Legal Reserve	686,054	271,949	39,660	0
	Unemployment Fund	103,929	105,522	105,522	105,522
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	10,446	23,847	23,847	23,847
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2022-23 Actual Costs	2023-24 Actual Costs	2024-25 Original Budget	2024-25 Revised Budget	2025-26 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$23,625	\$19,824	\$21,984	\$22,151	\$25,370
Total Classroom Instruction	\$12,457	\$10,609	\$11,842	\$11,932	\$14,015
Classroom-Salaries and Benefits	\$11,173	\$10,304	\$11,465	\$11,553	\$13,649
Classroom-General Supplies and Textbooks	\$746	\$280	\$286	\$288	\$290
Classroom-Purchased Services	\$538	\$25	\$91	\$92	\$75
Total Support Services	\$5,808	\$5,204	\$6,235	\$6,283	\$7,394
Support Services-Salaries and Benefits	\$2,664	\$2,314	\$3,678	\$3,706	\$4,729
Total Administrative Costs	\$2,729	\$2,145	\$1,569	\$1,581	\$1,554
Administration Salaries and Benefits	\$2,008	\$1,412	\$1,064	\$1,073	\$1,016
Total Operations and Maintenance of Plant	\$2,159	\$1,711	\$2,048	\$2,064	\$2,098
Operations and Maintenance-Salaries and Benefits	\$823	\$932	\$882	\$888	\$1,015
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$173	\$154	\$290	\$292	\$309
Total Equipment Costs	\$895	\$235	\$53	\$54	\$328
Legal Costs	\$125	\$287	\$76	\$76	\$75
Employee Benefits as a percentage of salaries*	31.50%	32.70%	43.25%	43.25%	47.97%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2024-25 revised appropriations and the 2025-26 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Insurance Coverages and Benefits	NJSIG & GSSIF	0
Municipal/Public Works	Snow Removal Agreement	0
	Access to Heavy Equipment	0
	Municipality has access to School Facilities, District has access to Municipal Fields	0
	Shared Mechanics with Municipality	0
Recycling	Agreement with Neptune City Municipality	0

Estimated Tax Rates

Municipality	Category	Amount
Neptune City Borough	(A) General Fund School Levy	8,456,251
	(D) Total School Levy	8,945,750
	(B) Estimated Net Taxable Valuation (as of 10/01/24)	912,146,800
	(H) Estimated Equalized Valuation (as of 10/01/24)	947,684,987
	(C) Estimated 2025-26 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	0.9271
	(F) Estimated 2025-26 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	0.9807
	(I) Estimated 2025-26 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	0.8923
	(L) Estimated 2025-26 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	0.9440

Employee Contract List for District

Name	Category	Measure
George Gahles	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$60,000
	Full-Time Equivalent (FTE)	0.4
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/24
	End Date of Contract	06/30/25
	Contracted Number of Annual Work Days	104
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	5
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	None Reported
	Contractual Post-Employment Benefit Description of Payout of Vacation days	None Reported
	Contractual Post-Employment Benefit Description of Payout of Personal days	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
George Gahles	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Michael Haynes	Job Title	Coordinator/Director/Manager/Supervisor
	Job Title II	Special Education
	Base Annual Salary Amount	\$103,478
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/24
	End Date of Contract	06/30/25
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
Michael Haynes	Total Allowances Amount	\$1,000
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$23,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum at Retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Per Contract
	Contractual Post-Employment Benefit Description of Payout of Personal days	Converted to sick days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Mr. Pedro Garrido	Job Title	Superintendent
	Job Title II	Principal Interim
	Base Annual Salary Amount	\$165,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
Mr. Pedro Garrido	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	12/01/24
	End Date of Contract	06/30/25
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	8
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	None Reported
	Contractual Post-Employment Benefit Description of Payout of Vacation days	None Reported
	Contractual Post-Employment Benefit Description of Payout of Personal days	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported

Employee Contract List for District

Name	Category	Measure
Mr. Pedro Garrido	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported