

Advertised Enrollments

Pupil Enrollment Categories	10-13-2023 Actual	10-15-2024 Actual	10-15-2025 Estimate
On Roll Regular Full-Time	77.0	67.0	58.0
On Roll Special Ed Full-Time	10.0	8.0	9.0
On Roll Subtotal	87.0	75.0	67.0
Sent to Other Districts Regular	33.0	39.0	47.0
Sent to Other Districts Special Ed	8.0	10.5	3.5
Received	10.0	11.0	0.0

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
General Fund Revenues from Local Sources	Local Tax Levy-Base Budget	10-1210	1,863,495	1,849,627	1,920,545
	Total Tax Levy	10-121x	1,863,495	1,849,627	1,920,545
	Total Tuition	10-1300	100,329	0	0
	Unrestricted Miscellaneous Revenues	10-1XXX	76,575	0	0
	Interest Earned on Maintenance Reserve	10-1XXX	50	5,000	5,000
	Interest Earned on Capital Reserve Funds	10-1XXX	50	5,000	5,000
	Total Revenues from Local Sources		2,040,499	1,859,627	1,930,545
General Fund Revenues from State Sources	School Choice Aid	10-3116	259,625	256,282	308,045
	Categorical Transportation Aid	10-3121	63,927	63,927	54,028
	Categorical Special Education Aid	10-3132	68,205	114,840	162,049
	Family Crisis Transportation Aid	10-3133	455	0	0
	Equalization Aid	10-3176	546,050	799,343	720,336
	Categorical Security Aid	10-3177	8,957	8,957	21,043
	Total Revenues from State Sources		947,219	1,243,349	1,265,501
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	311,376	350,455
	Withdrawal from Tuition Reserve for Tuition Adjustments	10-311	0	250,000	100,000
	Adjustment for Prior Year Encumbrances		0	12,840	0
	Actual Revenues (Over)/Under Expenditures		-144,836	0	0
General Fund Revenues	Total Operating Budget		2,842,882	3,677,192	3,646,501
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	19,791	0	0
	Other Revenue from Local Sources	20-1XXX	3,521	0	0
	Total Revenues from Local Sources	20-1XXX	23,312	0	0
Special Revenue Fund Revenues from Federal Sources	Title II	20-4451-4455	4,210	3,044	2,854
	ARP-IDEA Preschool	20-4409	260	0	0
	IDEA Part B (Handicapped)	20-4420-4429	31,205	23,434	23,114
	ARP-ESSER Subgrant-Accelerated Learning Coaching and Educator Support Grant	20-4541	1,489	0	0
	ARP-ESSER Subgrant-Evidence-Based Summer Learning and Enrichment Activities Grant	20-4542	29,795	0	0
	ARP-ESSER Subgrant-Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-4543	23,014	0	0

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
Special Revenue Fund Revenues from Federal Sources	ARP-ESSER Subgrant-New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-4544	22,500	0	0
	CRRSA Act-Learning Acceleration Grant	20-4535	18,356	0	0
	Other	20-4XXX	29,736	0	0
	Total Revenues from Federal Sources		160,565	26,478	25,968
Special Revenue Fund Revenues	Total Grants and Entitlements		184,353	26,478	25,968
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	45,132	59,000	0
	Other Miscellaneous	40-1XXX	3,413	0	0
	Miscellaneous	40-1XXX	3,413	0	0
	Total Revenues from Local Sources		48,545	59,000	0
Debt Service Fund Revenues from Other Sources	Budgeted Fund Balance	40-303	0	3,200	0
	Total Local Repayment of Debt		48,545	62,200	0
	Actual Revenues (Over)/Under Expenditures		13,711	0	0
Debt Service Fund Revenues	Total Repayment of Debt		62,256	62,200	0
All Fund Revenues	Total Revenues/Sources		3,089,491	3,765,870	3,672,469
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		3,089,491	3,765,870	3,672,469

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	967,985	1,016,934	1,094,182
	Special Education-Instruction	11-2XX-100-XXX	25,663	30,760	42,967
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	0	5,200	5,200
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	544,359	640,309	642,313
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	24,308	25,366	31,495
	Undistributed Expenditures-Health Services	11-000-213-XXX	69,812	77,354	80,604
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	28,346	30,700	32,700
	Undistributed Expenditures–Other Support Services, Students–Extraordinary Services	11-000-217-XXX	0	10,000	45,687
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	24,126	90,469	62,217
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	100,945	94,425	184,822
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	0	29,000	28,000
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	6,014	15,200	15,200
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	84,446	117,497	78,750
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	8,496	17,351	16,527
	Undistributed Expenditures-Central Services	11-000-251-XXX	37,487	68,278	63,700
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	284,038	426,500	466,925
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	187,549	232,000	228,000
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	329,393	417,302	432,597
	Total Undistributed Expenditures		1,729,319	2,291,751	2,409,537
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	50	5,000	5,000
	Increase In Maintenance Reserve	10-606	109,923	0	0
General Fund Current Expenses	Total General Current Expense		2,832,940	3,349,645	3,556,886
Capital Outlay	Facilities Acquisition and Construction Services	12-000-400-XXX	9,892	322,547	84,615
	Interest Deposit to Capital Reserve	10-604	50	5,000	5,000
	Total Capital Outlay		9,942	327,547	89,615
General Fund Expenses and Transfers	General Fund Grand Total		2,842,882	3,677,192	3,646,501
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	3,521	0	0

Advertised Appropriations

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
Special Revenue Fund Expenses for Federal Projects	Title II	20-XXX-XXX-XXX	4,210	3,044	2,854
	IDEA Part B (Handicapped)	20-XXX-XXX-XXX	31,205	23,434	23,114
	ARP-IDEA Preschool Grant Program	20-224-xxx-xxx	260	0	0
	Other	20-XXX-XXX-XXX	29,736	0	0
	CRRSA Act-Learning Acceleration Grant Program	20-484-xxx-xxx	18,356	0	0
	ARP-ESSER Subgrant Accelerated Learning Coaching and Educator Support Grant	20-488-xxx-xxx	1,489	0	0
	ARP-ESSER Subgrant Evidence-Based Summer Learning and Enrichment Activities Grant	20-489-xxx-xxx	29,795	0	0
	ARP-ESSER Subgrant Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-490-xxx-xxx	23,014	0	0
	ARP-ESSER Subgrant New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-491-xxx-xxx	22,500	0	0
	Total Federal Projects	20-XXX-XXX-XXX	160,565	26,478	25,968
Special Revenue Fund Expenses	Total Special Revenue Funds		184,353	26,478	25,968
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	62,256	62,200	0
	Total Debt Service Funds		62,256	62,200	0
All Fund Expenses	Total Expenditures/Appropriations		3,089,491	3,765,870	3,672,469
Expenses Net of Transfers	Total Expenditures Net of Transfers		3,089,491	3,765,870	3,672,469

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2023	Audited Balance 06/30/2024	Estimated Balance 06/30/2025	Estimated Balance 06/30/2026
Unrestricted	General Operating Budget	250,623	251,078	250,455	250,000
	Repayment of Debt	16,911	3,200	0	0
Restricted for General Operating Budget	Capital Reserve	381,177	381,227	386,227	391,227
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	282,615	392,588	397,588	402,588
	Legal Reserve	629,076	660,753	350,000	0
	Unemployment Fund	0	0	0	0
	Tuition Reserve	250,000	350,000	100,000	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	13,150	12,674	12,674	12,674
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2022-23 Actual Costs	2023-24 Actual Costs	2024-25 Original Budget	2024-25 Revised Budget	2025-26 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$21,069	\$22,907	\$28,599	\$32,964	\$40,023
Total Classroom Instruction	\$12,961	\$13,917	\$15,865	\$17,739	\$21,391
Classroom-Salaries and Benefits	\$11,720	\$12,016	\$13,140	\$14,444	\$18,267
Classroom-General Supplies and Textbooks	\$779	\$573	\$1,435	\$1,817	\$1,469
Classroom-Purchased Services	\$461	\$1,328	\$1,290	\$1,479	\$1,655
Total Support Services	\$3,336	\$4,162	\$5,486	\$6,109	\$8,667
Support Services-Salaries and Benefits	\$1,686	\$3,581	\$3,958	\$4,375	\$6,169
Total Administrative Costs	\$1,439	\$1,521	\$2,218	\$3,044	\$2,637
Administration Salaries and Benefits	\$0	\$115	\$243	\$1,286	\$1,093
Total Operations and Maintenance of Plant	\$3,333	\$3,277	\$4,959	\$5,993	\$7,240
Operations and Maintenance-Salaries and Benefits	\$128	\$53	\$0	\$1,173	\$1,121
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$0	\$0	\$71	\$80	\$88
Total Equipment Costs	\$0	\$0	\$0	\$0	\$0
Legal Costs	\$29	\$22	\$116	\$31	\$46
Employee Benefits as a percentage of salaries*	25.54%	31.32%	41.16%	35.32%	31.91%

*Does not include pension and social security paid by the State on-behalf of the district.
**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2024-25 revised appropriations and the 2025-26 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Insurance Coverages and Benefits	SAIF	0
Purchasing	State contract, Ed Data, ESCNJ, MOESC, Hunterdon ESC	0
Staffing - Other	Shared teacher with Millstone	0
	Shared teacher with Avon	0
Superintendent and Assistant Sup.	CSA shared with Oceanport	0
Technology Services	Shared with Millstone	0

Estimated Tax Rates

Municipality	Category	Amount
Roosevelt Borough	(A) General Fund School Levy	1,920,545
	(D) Total School Levy	1,920,545
	(B) Estimated Net Taxable Valuation (as of 10/01/24)	112,578,077
	(H) Estimated Equalized Valuation (as of 10/01/24)	128,406,217
	(C) Estimated 2025-26 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.7060
	(F) Estimated 2025-26 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.7060
	(I) Estimated 2025-26 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.4957
	(L) Estimated 2025-26 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.4957

Employee Contract List for District

Name	Category	Measure
Dr. Karen Barry	Job Title	Other
	Job Title II	Chief School Administer
	Base Annual Salary Amount	\$0
	Full-Time Equivalent (FTE)	0.2
	Shared with Another District?	Y
	Shared County	25
	Shared District	3830
	Job Title Other District	Superintendent
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/24
	End Date of Contract	06/30/27
	Contracted Number of Annual Work Days	52
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	NA
	Contractual Post-Employment Benefit Description of Payout of Vacation days	NA
	Contractual Post-Employment Benefit Description of Payout of Personal days	NA
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Dr. Karen Barry	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Jennifer Gold	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$16,000
	Full-Time Equivalent (FTE)	0.1
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/24
	End Date of Contract	06/30/25
	Contracted Number of Annual Work Days	26
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
Jennifer Gold	Total Allowances Amount	\$4,100
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	NA
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Na
	Contractual Post-Employment Benefit Description of Payout of Personal days	NA
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported