

Advertised Enrollments

Pupil Enrollment Categories	10-13-2023 Actual	10-15-2024 Actual	10-15-2025 Estimate
On Roll Regular Full-Time	140.0	134.0	117.0
On Roll Special Ed Full-Time	11.0	15.0	15.0
On Roll Subtotal	151.0	149.0	132.0
In Private School Placements	0.0	0.0	1.0
Sent to Other Districts Regular	39.0	43.0	41.0
Sent to Other Districts Special Ed	5.0	3.0	1.0
Received	65.0	80.0	62.0

Monmouth		Sea Girt Boro			
Advertised Revenues					
Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
General Fund Revenues from Local Sources	Local Tax Levy-Base Budget	10-1210	4,941,938	5,040,776	5,141,592
	Total Tax Levy	10-121x	4,941,938	5,040,776	5,141,592
	Total Tuition	10-1300	311,896	194,040	286,142
	Unrestricted Miscellaneous Revenues	10-1XXX	74,107	2,776	3,000
	Interest Earned on Maintenance Reserve	10-1XXX	0	300	300
	Interest Earned on Capital Reserve Funds	10-1XXX	60,482	5,000	5,000
	Total Revenues from Local Sources		5,388,423	5,242,892	5,436,034
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	13,842	13,842	889
	Extraordinary Aid	10-3131	34,494	0	0
	Categorical Special Education Aid	10-3132	124,288	132,485	136,247
	Categorical Security Aid	10-3177	11,412	11,412	15,871
	Total Revenues from State Sources		184,036	157,739	153,007
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	669,316	686,413
	Withdrawal from Capital Reserve for Local Share	10-307	0	483,600	0
	Actual Revenues (Over)/Under Expenditures		-191,842	0	0
General Fund Revenues	Total Operating Budget		5,380,617	6,553,547	6,275,454
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	125,441	30,000	30,000
	Total Revenues from Local Sources	20-1XXX	125,441	30,000	30,000
Special Revenue Fund Revenues from Federal Sources	Title II	20-4451-4455	0	2,135	1,601
	ARP-IDEA Basic	20-4419	39,808	0	0
	IDEA Part B (Handicapped)	20-4420-4429	0	29,750	22,312
	ARP-ESSER Subgrant-Accelerated Learning Coaching and Educator Support Grant	20-4541	27,659	0	0
	ARP-ESSER Subgrant-Evidence-Based Summer Learning and Enrichment Activities Grant	20-4542	3,111	0	0
	ARP-ESSER Subgrant-Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-4543	22,436	0	0
	ARP-ESSER Subgrant-New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-4544	24,472	0	0
	CRRSA Act-ESSER II	20-4534	52,992	0	0
	CRRSA Act-Learning Acceleration Grant	20-4535	8,949	0	0
	Total Revenues from Federal Sources		179,427	31,885	23,913

Advertised Revenues

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
Special Revenue Fund Revenues	Total Grants and Entitlements		304,634	61,885	53,913
All Fund Revenues	Total Revenues/Sources		5,685,251	6,615,432	6,329,367
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		5,685,251	6,615,432	6,329,367

Advertised Appropriations

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	1,527,025	1,651,653	1,741,914
	Special Education-Instruction	11-2XX-100-XXX	471,917	508,543	449,940
	Basic Skills/Remedial-Instruction	11-230-100-XXX	48,024	48,591	49,391
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	44,819	48,627	51,085
	School-Sponsored Athletics-Instruction	11-402-100-XXX	40,307	43,747	49,835
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	982,814	1,053,488	1,038,261
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	24,101	26,284	34,610
	Undistributed Expenditures-Health Services	11-000-213-XXX	76,698	92,671	97,603
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	44,940	88,000	60,000
	Undistributed Expenditures–Other Support Services, Students–Extraordinary Services	11-000-217-XXX	44,415	50,708	52,094
	Undistributed Expenditures-Guidance	11-000-218-XXX	97,537	73,391	85,871
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	183,565	203,541	177,705
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	78,495	118,571	97,652
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	88,871	91,280	109,207
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	21,334	23,500	38,250
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	131,978	150,411	174,659
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	65,345	86,193	71,253
	Undistributed Expenditures-Central Services	11-000-251-XXX	78,994	95,120	95,842
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	10,690	0	0
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	515,624	631,591	690,528
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	54,488	111,925	113,312
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	728,064	858,860	983,190
	Total Undistributed Expenditures		3,227,953	3,755,534	3,920,037
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	300	300
General Fund Current Expenses	Total General Current Expense		5,360,045	6,056,995	6,262,502

Advertised Appropriations

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
Capital Outlay	Facilities Acquisition and Construction Services	12-000-400-XXX	20,572	491,552	7,952
	Interest Deposit to Capital Reserve	10-604	0	5,000	5,000
	Total Capital Outlay		20,572	496,552	12,952
General Fund Expenses and Transfers	General Fund Grand Total		5,380,617	6,553,547	6,275,454
Special Revenue Fund Expenses for Federal Projects	Title II	20-XXX-XXX-XXX	0	2,135	1,601
	IDEA Part B (Handicapped)	20-XXX-XXX-XXX	0	29,750	22,312
	ARP-IDEA Basic Grant Program	20-223-xxx-xxx	39,808	0	0
	CRRSA Act-ESSER II Grant Program	20-483-xxx-xxx	52,992	0	0
	CRRSA Act-Learning Acceleration Grant Program	20-484-xxx-xxx	8,949	0	0
	ARP-ESSER Subgrant Accelerated Learning Coaching and Educator Support Grant	20-488-xxx-xxx	27,659	0	0
	ARP-ESSER Subgrant Evidence-Based Summer Learning and Enrichment Activities Grant	20-489-xxx-xxx	3,111	0	0
	ARP-ESSER Subgrant Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-490-xxx-xxx	22,436	0	0
	ARP-ESSER Subgrant New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-491-xxx-xxx	24,472	0	0
	Total Federal Projects	20-XXX-XXX-XXX	179,427	31,885	23,913
Special Revenue Fund Expenses	Total Special Revenue Funds		304,634	61,885	53,913
All Fund Expenses	Total Expenditures/Appropriations		5,685,251	6,615,432	6,329,367
Expenses Net of Transfers	Total Expenditures Net of Transfers		5,685,251	6,615,432	6,329,367

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2023	Audited Balance 06/30/2024	Estimated Balance 06/30/2025	Estimated Balance 06/30/2026
Unrestricted	General Operating Budget	490,097	404,652	284,494	250,000
	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	2,394,432	2,739,914	2,261,314	2,266,314
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	200,000	200,000	200,300	200,600
	Legal Reserve	1,218,426	1,201,077	651,919	0
	Unemployment Fund	49,266	51,040	51,040	51,040
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	37,369	37,603	37,603	37,603
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2022-23 Actual Costs	2023-24 Actual Costs	2024-25 Original Budget	2024-25 Revised Budget	2025-26 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$29,592	\$30,832	\$35,872	\$32,721	\$38,409
Total Classroom Instruction	\$19,153	\$19,418	\$20,667	\$18,706	\$22,041
Classroom-Salaries and Benefits	\$18,470	\$18,696	\$19,425	\$17,580	\$20,865
Classroom-General Supplies and Textbooks	\$510	\$644	\$998	\$904	\$919
Classroom-Purchased Services	\$173	\$78	\$244	\$221	\$258
Total Support Services	\$4,220	\$4,924	\$7,123	\$6,378	\$7,354
Support Services-Salaries and Benefits	\$3,913	\$4,220	\$5,621	\$5,126	\$6,042
Total Administrative Costs	\$2,218	\$2,089	\$2,379	\$2,568	\$2,568
Administration Salaries and Benefits	\$1,569	\$1,512	\$2,071	\$1,819	\$2,033
Total Operations and Maintenance of Plant	\$3,296	\$3,755	\$4,968	\$4,405	\$5,681
Operations and Maintenance-Salaries and Benefits	\$1,454	\$1,467	\$1,773	\$1,543	\$2,204
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$699	\$636	\$723	\$654	\$765
Total Equipment Costs	\$0	\$0	\$0	\$0	\$0
Legal Costs	\$112	\$38	\$59	\$139	\$95
Employee Benefits as a percentage of salaries*	22.94%	24.23%	27.30%	27.28%	30.27%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2024-25 revised appropriations and the 2025-26 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Staffing - Other	Media Specialist - Spring Lake Heights	0
Transportation Services, including Fuel	Joint Transportation Agreement - Manasquan	0

Estimated Tax Rates

Municipality	Category	Amount
Sea Girt Borough	(A) General Fund School Levy	5,141,592
	(D) Total School Levy	5,141,592
	(B) Estimated Net Taxable Valuation (as of 03/04/25)	4,102,822,200
	(H) Estimated Equalized Valuation (as of 10/01/24)	3,891,169,171
	(C) Estimated 2025-26 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	0.1253
	(F) Estimated 2025-26 Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(B)	0.1253
	(I) Estimated 2025-26 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(H)	0.1321
	(L) Estimated 2025-26 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(H)	0.1321

Employee Contract List for District

Name	Category	Measure
Gregory Hillman	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$101,500
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/24
	End Date of Contract	06/30/25
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	17
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$2,500
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$15,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	Upon retirement per diem max \$15,000
	Contractual Post-Employment Benefit Description of Payout of Vacation days	None
	Contractual Post-Employment Benefit Description of Payout of Personal days	None
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Gregory Hillman	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Jeffrey Russo	Job Title	Coordinator/Director/Manager/Supervisor
	Job Title II	Student Services
	Base Annual Salary Amount	\$127,308
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/24
	End Date of Contract	06/30/25
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
Jeffrey Russo	Total Allowances Amount	\$6,882
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$25,087
	Contractual Post-Employment Benefit Description of Payout of Sick days	Upon retirement per diem max \$15,000
	Contractual Post-Employment Benefit Description of Payout of Vacation days	At termination per contract
	Contractual Post-Employment Benefit Description of Payout of Personal days	No payout
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Richard Guibord	Job Title	Information Technology
	Job Title II	None Reported
	Base Annual Salary Amount	\$97,850
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
Richard Guibord	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/24
	End Date of Contract	06/30/25
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	15
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	5
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$150
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$15,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	Per diem upon retirement max \$15,000
	Contractual Post-Employment Benefit Description of Payout of Vacation days	None
	Contractual Post-Employment Benefit Description of Payout of Personal days	None
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported

Employee Contract List for District

Name	Category	Measure
Richard Guibord	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Richard Papera	Job Title	Superintendent
	Job Title II	Principal
	Base Annual Salary Amount	\$185,395
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/24
	End Date of Contract	06/30/27
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$4,670
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$500
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$34,252
	Contractual Post-Employment Benefit Description of Payout of Sick days	Upon retirment per diem max \$15,000

Employee Contract List for District

Name	Category	Measure
Richard Papera	Contractual Post-Employment Benefit Description of Payout of Vacation days	At termination/retirement per diem per contract
	Contractual Post-Employment Benefit Description of Payout of Personal days	No payout
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported