

Advertised Enrollments

Pupil Enrollment Categories	10-13-2023 Actual	10-15-2024 Actual	10-15-2025 Estimate
On Roll Regular Full-Time	189.0	205.0	203.0
On Roll Special Ed Full-Time	28.0	27.0	27.0
On Roll Subtotal	217.0	232.0	230.0
Sent to Other Districts Regular	1.0		0.0
Sent to Other Districts Special Ed	1.0	1.0	1.0
Received	8.0		0.0

Advertised Revenues

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
General Fund Revenues from Local Sources	Local Tax Levy-Base Budget	10-1210	4,241,799	4,454,000	4,635,817
	Total Tax Levy	10-121x	4,241,799	4,454,000	4,635,817
	Unrestricted Miscellaneous Revenues	10-1XXX	42,715	2,000	8,000
	Interest Earned On Current Expense Emergency Reserve	10-1XXX	715	200	299
	Interest Earned on Maintenance Reserve	10-1XXX	7,770	1,000	1,000
	Interest Earned on Capital Reserve Funds	10-1XXX	51,232	2,000	2,000
	Other Restricted Miscellaneous Revenues	10-1XXX	1,765	0	0
	Total Revenues from Local Sources		4,345,996	4,459,200	4,647,116
General Fund Revenues from State Sources	School Choice Aid	10-3116	467,808	493,284	558,654
	Categorical Transportation Aid	10-3121	107,714	107,714	119,987
	Extraordinary Aid	10-3131	31,718	0	0
	Categorical Special Education Aid	10-3132	149,403	176,574	221,151
	Equalization Aid	10-3176	47,971	47,971	0
	Categorical Security Aid	10-3177	17,295	17,295	34,151
	Adjustment Aid	10-3178	13,278	13,278	0
	Other State Aids	10-3XXX	10,465	0	0
	Total Revenues from State Sources		845,652	856,116	933,943
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	47,148	42,183
	Withdrawal from Capital Reserve for Local Share	10-307	0	454,000	0
	Withdrawal from Maintenance Reserve	10-310	0	71,000	71,000
	Adjustment for Prior Year Encumbrances		0	106,365	0
	Actual Revenues (Over)/Under Expenditures		-129,049	0	0
General Fund Revenues	Total Operating Budget		5,062,599	5,993,829	5,694,242
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	44,250	0	0
	Total Revenues from Local Sources	20-1XXX	44,250	0	0
Special Revenue Fund Revenues from State Sources	Preschool Education Aid-Prior Year Carryover	20-3218	0	0	133,856
	Preschool Education Aid	20-3218	244,470	400,296	413,024
	Total Revenues from State Sources		244,470	400,296	546,880

Advertised Revenues

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	19,454	31,413	25,100
	Title II	20-4451-4455	6,331	4,107	3,200
	Title IV	20-4471-4474	1,500	10,000	8,000
	IDEA Part B (Handicapped)	20-4420-4429	66,322	69,382	55,500
	ARP-ESSER Subgrant-Accelerated Learning Coaching and Educator Support Grant	20-4541	0	45,196	0
	ARP-ESSER Subgrant-Evidence-Based Summer Learning and Enrichment Activities Grant	20-4542	0	31,478	0
	ARP-ESSER Subgrant-Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-4543	0	40,000	0
	ARP-ESSER Subgrant-New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-4544	0	25,147	0
	ARP-ESSER	20-4540	0	33,014	0
	CRRSA Act-Learning Acceleration Grant	20-4535	10,857	0	0
	Other	20-4XXX	26,359	42,271	33,815
	CRRSA Act-Mental Health Grant	20-4536	25,025	0	0
	Total Revenues from Federal Sources		155,848	332,008	125,615
Special Revenue Fund Revenues from Other Sources	Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	72,755	61,584	31,892
Special Revenue Fund Revenues	Total Grants and Entitlements		517,397	793,888	704,387
All Fund Revenues	Total Revenues/Sources		5,579,996	6,787,717	6,398,629
Revenues Net of Transfers	Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	72,755	61,584	31,892
	Total Revenues/Sources Net of Transfers		5,507,241	6,726,133	6,366,737

Advertised Appropriations

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	1,923,888	1,973,832	2,070,632
	Special Education-Instruction	11-2XX-100-XXX	381,298	425,938	449,062
	Basic Skills/Remedial-Instruction	11-230-100-XXX	33,390	50,117	41,771
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	17,446	21,576	22,120
	School-Sponsored Athletics-Instruction	11-402-100-XXX	31,505	40,105	37,970
	Other Instructional Programs-Instruction	11-4XX-100-XXX	2,271	8,000	8,000
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	107,064	93,031	114,765
	Undistributed Expenditures-Health Services	11-000-213-XXX	78,320	73,132	75,022
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	166,234	153,580	173,210
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	140,692	152,590	160,982
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	0	10,000	10,000
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	45,465	49,784	52,773
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	7,794	4,904	5,000
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	142,646	166,500	165,700
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	180,039	175,984	187,946
	Undistributed Expenditures-Central Services	11-000-251-XXX	130,335	199,971	149,522
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	461,426	508,795	584,943
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	353,537	467,000	445,945
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	765,626	914,267	915,507
	Total Undistributed Expenditures		2,579,178	2,969,538	3,041,315
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	1,000	1,000
	Interest Earned on Current Expense Emergency Res	10-607	0	200	299
General Fund Current Expenses	Total General Current Expense		4,968,976	5,490,306	5,672,169
Capital Outlay	Facilities Acquisition and Construction Services	12-000-400-XXX	93,623	47,523	20,073
	Capital Reserve-Transfer to Capital Projects	12-000-400-931	0	454,000	0
	Interest Deposit to Capital Reserve	10-604	0	2,000	2,000
	Total Capital Outlay		93,623	503,523	22,073
General Fund Expenses and Transfers	General Fund Grand Total		5,062,599	5,993,829	5,694,242

Advertised Appropriations

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX	226,876	224,787	239,146
	Support Services	20-218-200-XXX	87,864	237,093	210,098
	Facility Acquisition and Construction Services	20-218-400-XXX	2,485	0	129,528
	Total Preschool Education Aid	20-218-XXX-XXX	317,225	461,880	578,772
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	317,225	461,880	578,772
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	19,454	31,413	25,100
	Title II	20-XXX-XXX-XXX	6,331	4,107	3,200
	Title IV	20-XXX-XXX-XXX	1,500	10,000	8,000
	IDEA Part B (Handicapped)	20-XXX-XXX-XXX	66,322	69,382	55,500
	Other	20-XXX-XXX-XXX	26,359	42,271	33,815
	CRRSA Act-Learning Acceleration Grant Program	20-484-xxx-xxx	10,857	0	0
	CRRSA Act-Mental Health Grant Program	20-485-xxx-xxx	25,025	0	0
	ARP-ESSER Grant Program	20-487-xxx-xxx	0	33,014	0
	ARP-ESSER Subgrant Accelerated Learning Coaching and Educator Support Grant	20-488-xxx-xxx	0	45,196	0
	ARP-ESSER Subgrant Evidence-Based Summer Learning and Enrichment Activities Grant	20-489-xxx-xxx	0	31,478	0
	ARP-ESSER Subgrant Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-490-xxx-xxx	0	40,000	0
	ARP-ESSER Subgrant New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-491-xxx-xxx	0	25,147	0
	Total Federal Projects	20-XXX-XXX-XXX	155,848	332,008	125,615
Special Revenue Fund Expenses	Total Special Revenue Funds		517,397	793,888	704,387
All Fund Expenses	Total Expenditures/Appropriations		5,579,996	6,787,717	6,398,629
Expenses Net of Transfers	Deduct Transfer-Local Contribution-Transfer To Special Revenues-Inclusion	11-105-100-936	72,755	61,584	31,892
	Total Expenditures Net of Transfers		5,507,241	6,726,133	6,366,737

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2023	Audited Balance 06/30/2024	Estimated Balance 06/30/2025	Estimated Balance 06/30/2026
Unrestricted	General Operating Budget	350,745	339,331	292,183	250,000
	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	1,469,787	1,601,763	1,149,763	1,151,763
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	184,766	192,536	122,536	52,536
	Legal Reserve	0	0	0	0
	Unemployment Fund	118,535	108,190	108,190	108,190
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	18,379	4,094	4,294	4,593
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	25,610	25,536	25,536	25,536
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2022-23 Actual Costs	2023-24 Actual Costs	2024-25 Original Budget	2024-25 Revised Budget	2025-26 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$20,170	\$21,093	\$21,086	\$22,971	\$24,033
Total Classroom Instruction	\$13,066	\$13,820	\$13,317	\$14,462	\$15,246
Classroom-Salaries and Benefits	\$11,951	\$12,667	\$12,497	\$13,445	\$14,024
Classroom-General Supplies and Textbooks	\$743	\$723	\$338	\$471	\$631
Classroom-Purchased Services	\$372	\$430	\$482	\$546	\$591
Total Support Services	\$2,356	\$2,443	\$2,727	\$2,926	\$3,032
Support Services-Salaries and Benefits	\$1,588	\$1,347	\$1,784	\$1,919	\$2,092
Total Administrative Costs	\$2,206	\$2,313	\$2,613	\$2,809	\$2,593
Administration Salaries and Benefits	\$1,211	\$1,393	\$1,860	\$2,001	\$1,790
Total Operations and Maintenance of Plant	\$2,279	\$2,249	\$2,125	\$2,447	\$2,844
Operations and Maintenance-Salaries and Benefits	\$977	\$924	\$866	\$966	\$1,208
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$263	\$260	\$304	\$327	\$318
Total Equipment Costs	\$0	\$11	\$0	\$0	\$563
Legal Costs	\$103	\$44	\$85	\$91	\$52
Employee Benefits as a percentage of salaries*	25.59%	27.62%	30.46%	31.02%	29.48%

*Does not include pension and social security paid by the State on-behalf of the district.
**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2024-25 revised appropriations and the 2025-26 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Estimated Tax Rates

Municipality	Category	Amount
Lafayette	(A) General Fund School Levy	4,544,909
	(D) Total School Levy	4,544,909
	(B) Estimated Net Taxable Valuation (as of 10/01/24)	335,809,200
	(H) Estimated Equalized Valuation (as of 10/01/24)	496,171,986
	(C) Estimated 2025-26 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.3534
	(F) Estimated 2025-26 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.3534
	(I) Estimated 2025-26 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	0.9160
	(L) Estimated 2025-26 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	0.9160

Employee Contract List for District

Name	Category	Measure
Gerard Fazzio	Job Title	Principal
	Job Title II	None Reported
	Base Annual Salary Amount	\$115,507
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/25
	End Date of Contract	06/30/26
	Contracted Number of Annual Work Days	251
	Contracted Number of Annual Vacation Days	16
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$7,500
	Contractual Post-Employment Benefit Description of Payout of Sick days	Max Per Contract
	Contractual Post-Employment Benefit Description of Payout of Vacation days	n/a not in contract
	Contractual Post-Employment Benefit Description of Payout of Personal days	n/a not in contract
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Gerard Fazio	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Melissa Kincaid	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$102,500
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/25
	End Date of Contract	06/30/26
	Contracted Number of Annual Work Days	251
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
Melissa Kincaid	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$24,225
	Contractual Post-Employment Benefit Description of Payout of Sick days	Per contract
	Contractual Post-Employment Benefit Description of Payout of Vacation days	1/260th per diem 30 day max
	Contractual Post-Employment Benefit Description of Payout of Personal days	Not in contract
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Shared Service	Job Title	Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$78,075
	Full-Time Equivalent (FTE)	0.4
	Shared with Another District?	Y
	Shared County	37
	Shared District	5100

Employee Contract List for District

Name	Category	Measure
Shared Service	Job Title Other District	Superintendent
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/22
	End Date of Contract	06/30/29
	Contracted Number of Annual Work Days	251
	Contracted Number of Annual Vacation Days	25
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	2
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	Paid through Sussex Wantage
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Paid through Sussex Wantage
	Contractual Post-Employment Benefit Description of Payout of Personal days	n/a
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported

Employee Contract List for District

Name	Category	Measure
Shared Service	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	Lafayette to Sussex Wantage for Shared Services
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported