

Advertised Enrollments

Pupil Enrollment Categories	10-15-2024 Actual	10-15-2025 Actual	10-15-2026 Estimate
Sent to Other Districts Regular	52.0	49.0	48.0
Sent to Other Districts Special Ed	11.0	10.0	11.0

Advertised Revenues

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
General Fund Revenues from Local Sources	Local Tax Levy-Base Budget	10-1210	590,356	602,163	614,206
	Total Tax Levy	10-121x	590,356	602,163	614,206
	Unrestricted Miscellaneous Revenues	10-1XXX	386	1,000	1,000
	Interest Earned On Current Expense Emergency Reserve	10-1XXX	0	200	200
	Total Revenues from Local Sources		590,742	603,363	615,406
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	71,890	49,635	50,337
	Categorical Special Education Aid	10-3132	56,035	77,516	77,550
	Equalization Aid	10-3176	283,908	303,456	300,135
	Categorical Security Aid	10-3177	11,067	17,668	20,127
	Other State Aids	10-3XXX	35,208	0	0
	Total Revenues from State Sources		458,108	448,275	448,149
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	52,530	49,451
	Withdrawal from Tuition Reserve for Tuition Adjustments	10-311	0	75,000	0
	Withdrawal from Current Expense Emergency Reserve	10-312	0	200	200
	Actual Revenues (Over)/Under Expenditures		78,491	0	0
General Fund Revenues	Total Operating Budget		1,127,341	1,179,368	1,113,206
Special Revenue Fund Revenues from Local Sources	Other Revenue from Local Sources	20-1XXX	32,000	0	0
	Total Revenues from Local Sources	20-1XXX	32,000	0	0
Special Revenue Fund Revenues	Total Grants and Entitlements		32,000	0	0
All Fund Revenues	Total Revenues/Sources		1,159,341	1,179,368	1,113,206
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		1,159,341	1,179,368	1,113,206

Advertised Appropriations

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	974,771	1,007,266	976,241
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	16,395	17,590	17,150
	Undistributed Expenditures-Central Services	11-000-251-XXX	15,385	15,385	15,385
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	120,790	138,927	104,230
	Total Undistributed Expenditures		1,127,341	1,179,168	1,113,006
General Fund Current Expenses for Increased Reserves	Interest Earned on Current Expense Emergency Res	10-607	0	200	200
General Fund Current Expenses	Total General Current Expense		1,127,341	1,179,368	1,113,206
General Fund Expenses and Transfers	General Fund Grand Total		1,127,341	1,179,368	1,113,206
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	32,000	0	0
Special Revenue Fund Expenses	Total Special Revenue Funds		32,000	0	0
All Fund Expenses	Total Expenditures/Appropriations		1,159,341	1,179,368	1,113,206
Expenses Net of Transfers	Total Expenditures Net of Transfers		1,159,341	1,179,368	1,113,206

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2024	Audited Balance 06/30/2025	Estimated Balance 06/30/2026	Estimated Balance 06/30/2027
Unrestricted	General Operating Budget	94,622	101,981	49,451	0
	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	0	0	0	0
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	0	0	0	0
	Legal Reserve	0	0	0	0
	Unemployment Fund	0	0	0	0
	Tuition Reserve	160,850	75,000	0	0
	Current Expense Emergency Reserve	250,000	250,000	250,000	250,000
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	0	0	0	0
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Ocean City provides business services for an annual cost of \$20,385	0

Estimated Tax Rates

Municipality	Category	Amount
Corbin City City	(A) General Fund School Levy	614,206
	(D) Total School Levy	614,206
	(B) Estimated Net Taxable Valuation (as of 10/01/25)	51,057,400
	(H) Estimated Equalized Valuation (as of 10/01/25)	85,599,106
	(C) Estimated 2026-27 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.2030
	(F) Estimated 2026-27 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.2030
	(I) Estimated 2026-27 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	0.7175
	(L) Estimated 2026-27 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	0.7175

Employee Contract List for District

Name	Category	Measure
Shared Services Agreement	Job Title	Business Administrator
	Job Title II	Asst. Bus. Admin.
	Base Annual Salary Amount	\$0
	Full-Time Equivalent (FTE)	0.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/25
	End Date of Contract	06/30/26
	Contracted Number of Annual Work Days	0
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported