

Advertised Enrollments

Pupil Enrollment Categories	10-15-2024 Actual	10-15-2025 Actual	10-15-2026 Estimate
On Roll Regular Full-Time	152.0	152.0	147.0
On Roll Special Ed Full-Time	27.0	30.0	33.0
On Roll Subtotal	179.0	182.0	180.0
In Private School Placements	5.0	2.0	2.0
Sent to Other Districts Regular	97.0	97.0	105.0
Sent to Other Districts Special Ed	22.0	22.0	21.0
Received	1.0	2.0	0.0

Advertised Revenues

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
General Fund Revenues from Local Sources	Local Tax Levy-Base Budget	10-1210	3,173,212	3,236,676	3,367,564
	Total Tax Levy	10-121x	3,173,212	3,236,676	3,367,564
	Unrestricted Miscellaneous Revenues	10-1XXX	61,855	0	0
	Interest Earned on Maintenance Reserve	10-1XXX	0	1	1
	Interest Earned on Capital Reserve Funds	10-1XXX	0	1	1
	Other Restricted Miscellaneous Revenues	10-1XXX	3,403	0	0
	Total Revenues from Local Sources		3,238,470	3,236,678	3,367,566
General Fund Revenues from State Sources	School Choice Aid	10-3116	90,890	66,537	60,288
	Categorical Transportation Aid	10-3121	46,209	34,903	20,386
	Extraordinary Aid	10-3131	119,309	0	89,481
	Categorical Special Education Aid	10-3132	370,214	457,660	421,970
	Equalization Aid	10-3176	3,385,236	3,186,728	3,151,175
	Categorical Security Aid	10-3177	67,592	73,881	76,896
	Total Revenues from State Sources		4,079,450	3,819,709	3,820,196
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	131,207	498,492
	Adjustment for Prior Year Encumbrances		0	37,714	0
	Actual Revenues (Over)/Under Expenditures		160,758	0	0
General Fund Revenues	Total Operating Budget		7,478,678	7,225,308	7,686,254
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	4,422	15,000	8,832
	Total Revenues from Local Sources	20-1XXX	4,422	15,000	8,832
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	42,729	56,694	42,520
	Title II	20-4451-4455	8,715	8,052	6,039
	Title IV	20-4471-4474	6,610	10,000	7,500
	IDEA Part B (Handicapped)	20-4420-4429	67,962	64,020	48,015
	ARP-ESSER Subgrant-Accelerated Learning Coaching and Educator Support Grant	20-4541	249	0	0
	ARP-ESSER Subgrant-Evidence-Based Summer Learning and Enrichment Activities Grant	20-4542	4,485	0	0
	ARP-ESSER Subgrant-Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-4543	22,399	0	0
	ARP-ESSER	20-4540	10,838	0	0
	CRRSA Act-Mental Health Grant	20-4536	44,967	0	0

Advertised Revenues

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
Special Revenue Fund Revenues from Federal Sources	Total Revenues from Federal Sources		208,954	138,766	104,074
Special Revenue Fund Revenues	Total Grants and Entitlements		217,286	153,766	112,906
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	144,575	138,461	132,418
	Total Revenues from Local Sources		144,575	138,461	132,418
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	74,721	71,562	68,438
Debt Service Fund Revenues from Other Sources	Budgeted Fund Balance	40-303	0	1	0
	Total Local Repayment of Debt		219,296	210,024	200,856
Debt Service Fund Revenues	Total Repayment of Debt		219,296	210,024	200,856
All Fund Revenues	Total Revenues/Sources		7,915,260	7,589,098	8,000,016
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		7,915,260	7,589,098	8,000,016

Advertised Appropriations

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	793,447	1,010,511	1,020,156
	Special Education-Instruction	11-2XX-100-XXX	608,387	626,571	631,326
	Basic Skills/Remedial-Instruction	11-230-100-XXX	103,583	86,931	89,096
	Bilingual Education-Instruction	11-240-100-XXX	53,890	52,861	75,166
	Before/After School Programs	11-421-XXX-XXX	9,315	18,762	12,900
	Community Services Programs/Operations	11-800-330-XXX	2,400	11,000	5,000
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	3,197,434	2,556,662	3,638,153
	Undistributed Expenditures-Health Services	11-000-213-XXX	73,536	79,298	82,749
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	72,917	183,194	200,866
	Undistributed Expenditures-Guidance	11-000-218-XXX	93,281	83,109	49,200
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	163,118	204,387	146,877
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	27,744	149,575	61,442
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	1,111	2,954	5,421
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	290	21,900	4,500
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	196,654	202,414	172,963
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	93,953	77,753	89,570
	Undistributed Expenditures-Central Services	11-000-251-XXX	116,535	125,406	140,867
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	357,801	344,858	299,177
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	362,552	343,249	136,354
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	677,316	680,980	817,889
	Total Undistributed Expenditures		5,434,242	5,055,739	5,846,028
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	1	1
	Increase In Maintenance Reserve	10-606	0	64,464	0
General Fund Current Expenses	Total General Current Expense		7,005,264	6,926,840	7,679,673
Capital Outlay	Equipment	12-XXX-XXX-730	0	7,370	6,580
	Facilities Acquisition and Construction Services	12-000-400-XXX	0	117,079	0
	Capital Reserve-Transfer to Capital Projects	12-000-400-931	460,192	0	0
	Increase In Capital Reserve	10-604	0	160,000	0
	Interest Deposit to Capital Reserve	10-604	0	1	1

Advertised Appropriations

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
Capital Outlay	Total Capital Outlay		460,192	284,450	6,581
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	13,222	14,018	0
	General Fund Grand Total		7,478,678	7,225,308	7,686,254
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	42,729	56,694	42,520
	Title II	20-XXX-XXX-XXX	8,715	8,052	6,039
	Title IV	20-XXX-XXX-XXX	6,610	10,000	7,500
	IDEA Part B (Handicapped)	20-XXX-XXX-XXX	67,962	64,020	48,015
	CRRSA Act-Mental Health Grant Program	20-485-xxx-xxx	44,967	0	0
	ARP-ESSER Grant Program	20-487-xxx-xxx	10,838	0	0
	ARP-ESSER Subgrant Accelerated Learning Coaching and Educator Support Grant	20-488-xxx-xxx	249	0	0
	ARP-ESSER Subgrant Evidence-Based Summer Learning and Enrichment Activities Grant	20-489-xxx-xxx	4,485	0	0
	ARP-ESSER Subgrant Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-490-xxx-xxx	22,399	0	0
	Total Federal Projects	20-XXX-XXX-XXX	208,954	138,766	104,074
Special Revenue Fund Expenses	Total Special Revenue Funds		217,286	153,766	112,906
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	219,296	210,024	200,856
	Total Debt Service Funds		219,296	210,024	200,856
All Fund Expenses	Total Expenditures/Appropriations		7,915,260	7,589,098	8,000,016
Expenses Net of Transfers	Total Expenditures Net of Transfers		7,915,260	7,589,098	8,000,016

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2024	Audited Balance 06/30/2025	Estimated Balance 06/30/2026	Estimated Balance 06/30/2027
Unrestricted	General Operating Budget	329,042	448,351	369,309	250,000
	Repayment of Debt	1	1	0	0
Restricted for General Operating Budget	Capital Reserve	144,366	144,366	304,367	304,368
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	30,000	30,000	94,465	94,466
	Legal Reserve	351,397	431,348	379,183	0
	Unemployment Fund	1,971	5,374	5,374	5,374
	Tuition Reserve	250,000	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	16,360	12,450	12,450	12,450
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2023-24 Actual Costs	2024-25 Actual Costs	2025-26 Original Budget	2025-26 Revised Budget	2026-27 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$18,111	\$19,016	\$21,302	\$21,882	\$21,695
Total Classroom Instruction	\$12,005	\$11,107	\$12,696	\$12,457	\$13,601
Classroom-Salaries and Benefits	\$9,830	\$8,983	\$9,990	\$9,715	\$12,198
Classroom-General Supplies and Textbooks	\$361	\$267	\$258	\$297	\$861
Classroom-Purchased Services	\$1,814	\$1,858	\$2,448	\$2,445	\$541
Total Support Services	\$1,976	\$3,087	\$4,148	\$4,803	\$3,776
Support Services-Salaries and Benefits	\$1,458	\$2,575	\$2,755	\$2,729	\$2,456
Total Administrative Costs	\$2,396	\$2,794	\$2,570	\$2,625	\$2,599
Administration Salaries and Benefits	\$1,708	\$2,007	\$1,872	\$1,471	\$1,261
Total Operations and Maintenance of Plant	\$1,715	\$2,014	\$1,794	\$1,905	\$1,662
Operations and Maintenance-Salaries and Benefits	\$135	\$144	\$131	\$1	\$0
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$1	\$0	\$0	\$0	\$0
Total Equipment Costs	\$201	\$0	\$42	\$41	\$37
Legal Costs	\$84	\$59	\$62	\$61	\$100
Employee Benefits as a percentage of salaries*	37.87%	37.49%	34.91%	36.65%	39.58%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.nj.gov/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2025-26 revised appropriations and the 2026-27 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Shared Business Office Services with Sterling High School District	0
Custodial and Maintenance Services	Stratford BOE provides maintenance and custodial services	0
Insurance Coverages and Benefits	NJ Solutions (Medical and Prescription Coverage)	0
	Member of the Burlington County Insurance Pool	0
Social Worker/Psychologist	District receives speech and psychological services from Stratford BOE	0
Staffing - Other	Share cost of crossing guard with the Borough	0
	District receives physical education and music teacher from Stratford BOE	0
Transportation Services, including Fuel	District receives transportation services from Stratford BOE and CCESC	0

Estimated Tax Rates

Municipality	Category	Amount
Laurel Springs Bor	(A) General Fund School Levy	3,302,165
	(D) Total School Levy	3,444,560
	(B) Estimated Net Taxable Valuation (as of 10/01/25)	116,982,800
	(H) Estimated Equalized Valuation (as of 10/01/25)	204,497,812
	(C) Estimated 2026-27 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	2.8228
	(F) Estimated 2026-27 Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(B)	2.9445
	(I) Estimated 2026-27 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(H)	1.6148
	(L) Estimated 2026-27 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(H)	1.6844

Employee Contract List for District

Name	Category	Measure
Heather Dunham	Job Title	Principal
	Job Title II	None Reported
	Base Annual Salary Amount	\$113,850
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/25
	End Date of Contract	06/30/26
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	15
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$1,200
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$750
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$19,379
	Contractual Post-Employment Benefit Description of Payout of Sick days	Max Payout
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Max 10 Days Carried Over
	Contractual Post-Employment Benefit Description of Payout of Personal days	NA
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Heather Dunham	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
James McCullough	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$31,500
	Full-Time Equivalent (FTE)	0.4
	Shared with Another District?	Y
	Shared County	07
	Shared District	5035
	Job Title Other District	Business Administrator
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/25
	End Date of Contract	06/30/26
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
James McCullough	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	N/A
	Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$31,500
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	Shared with 07-5035
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Steve Crispin	Job Title	Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$65,400
	Full-Time Equivalent (FTE)	0.4
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
Steve Crispin	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/25
	End Date of Contract	06/30/26
	Contracted Number of Annual Work Days	104
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	5
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$4,950
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	Contract Does Not Include Sick Day Payout
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Contract Does Not Include Vacation Days
	Contractual Post-Employment Benefit Description of Payout of Personal days	Contract does Not Include Personal Days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported

Employee Contract List for District

Name	Category	Measure
Steve Crispin	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported