

Advertised Enrollments

Pupil Enrollment Categories	10-15-2024 Actual	10-15-2025 Actual	10-15-2026 Estimate
On Roll Regular Full-Time	345.0	328.0	321.0
On Roll Special Ed Full-Time	63.0	71.0	69.0
On Roll Subtotal	408.0	399.0	390.0
In Private School Placements	4.0	2.0	2.0
Sent to Other Districts Regular	134.0	117.0	120.0
Sent to Other Districts Special Ed	24.0	27.0	34.0
Received		1.0	0.0
In State Facilities		1.0	0.0

Advertised Revenues

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
General Fund Revenues from Local Sources	Local Tax Levy-Base Budget	10-1210	6,339,018	6,591,917	6,989,983
	Total Tax Levy	10-121x	6,339,018	6,591,917	6,989,983
	Unrestricted Miscellaneous Revenues	10-1XXX	127,284	0	0
	Interest Earned on Maintenance Reserve	10-1XXX	0	4	4
	Interest Earned on Capital Reserve Funds	10-1XXX	0	100	100
	Other Restricted Miscellaneous Revenues	10-1XXX	241	0	0
	Total Revenues from Local Sources		6,466,543	6,592,021	6,990,087
General Fund Revenues from State Sources	School Choice Aid	10-3116	327,264	401,240	408,746
	Categorical Transportation Aid	10-3121	111,609	135,026	131,348
	Extraordinary Aid	10-3131	64,621	0	0
	Categorical Special Education Aid	10-3132	605,157	651,464	781,425
	Equalization Aid	10-3176	4,337,510	4,568,037	4,714,682
	Categorical Security Aid	10-3177	146,386	158,174	156,892
	Other State Aids	10-3XXX	9,268	0	0
	State Reimbursement for Menstrual Products	10-3301	157	0	0
	Total Revenues from State Sources		5,601,972	5,913,941	6,193,093
General Fund Revenues from Federal Sources	Other Federal Grant Revenue-Passed Through State	10-42XX	321	0	0
	Total Revenues from Federal Sources		321	0	0
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	1,799,008	1,829,311
	Withdrawal from Capital Reserve for Excess Cost and Other Capital Projects	10-309	0	800,000	500,000
	Adjustment for Prior Year Encumbrances		0	83,885	0
	Actual Revenues (Over)/Under Expenditures		1,110,058	0	0
General Fund Revenues	Total Operating Budget		13,178,894	15,188,855	15,512,491
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	19,487	3,000	3,000
	Total Revenues from Local Sources	20-1XXX	19,487	3,000	3,000
Special Revenue Fund Revenues from State Sources	Preschool Education Aid	20-3218	74,080	0	0
	Other Restricted Entitlements	20-32XX	163,900	218,650	163,989
	Total Revenues from State Sources		237,980	218,650	163,989

Advertised Revenues

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	130,821	133,959	100,470
	Title II	20-4451-4455	19,700	18,364	13,773
	Title III	20-4491-4494	0	1,158	869
	Title IV	20-4471-4474	7,209	10,000	7,500
	IDEA Part B (Handicapped)	20-4420-4429	143,250	164,899	123,674
	Total Revenues from Federal Sources		300,980	328,380	246,286
Special Revenue Fund Revenues	Total Grants and Entitlements		553,566	550,030	413,275
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	104,089	101,456	95,065
	Total Revenues from Local Sources		104,089	101,456	95,065
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	32,311	31,494	29,510
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		136,400	132,950	124,575
Debt Service Fund Revenues	Total Repayment of Debt		136,400	132,950	124,575
All Fund Revenues	Total Revenues/Sources		13,868,860	15,871,835	16,050,341
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		13,868,860	15,871,835	16,050,341

Advertised Appropriations

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	2,323,470	2,853,861	2,896,201
	Special Education-Instruction	11-2XX-100-XXX	926,832	1,248,121	1,288,163
	Basic Skills/Remedial-Instruction	11-230-100-XXX	293,646	356,600	442,730
	Bilingual Education-Instruction	11-240-100-XXX	76,059	82,659	81,134
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	41,797	51,000	51,000
	School-Sponsored Athletics-Instruction	11-402-100-XXX	42,535	53,300	59,800
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	2,919,348	3,992,717	4,385,020
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	11,297	12,500	13,250
	Undistributed Expenditures-Health Services	11-000-213-XXX	100,586	124,500	126,000
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	252,922	334,559	337,734
	Undistributed Expenditures>Other Support Services, Students>Extraordinary Services	11-000-217-XXX	130,816	35,000	35,000
	Undistributed Expenditures-Guidance	11-000-218-XXX	0	137,132	140,282
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	230,094	268,500	275,936
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	114,017	177,999	182,680
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	51,812	61,800	63,953
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	0	4,300	7,300
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	371,702	471,880	450,272
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	63,695	81,940	60,265
	Undistributed Expenditures-Central Services	11-000-251-XXX	156,994	185,409	190,417
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	26,146	2,500	2,500
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	727,303	964,535	887,858
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	606,746	787,000	851,946
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	1,130,220	1,732,550	1,929,000
	Total Undistributed Expenditures		6,893,698	9,374,821	9,939,413
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	4	4
General Fund Current Expenses	Total General Current Expense		10,598,037	14,020,366	14,758,445

Advertised Appropriations

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
Capital Outlay	Equipment	12-XXX-XXX-730	4,111	58,410	0
	Facilities Acquisition and Construction Services	12-000-400-XXX	387	869,897	500,387
	Capital Reserve-Transfer to Capital Projects	12-000-400-931	2,286,521	0	0
	Interest Deposit to Capital Reserve	10-604	0	100	100
	Total Capital Outlay		2,291,019	928,407	500,487
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	289,838	240,082	253,559
	General Fund Grand Total		13,178,894	15,188,855	15,512,491
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX	74,080	0	0
	Total Preschool Education Aid	20-218-XXX-XXX	74,080	0	0
Special Revenue Fund Expenses for Other State Projects	Nonpublic Textbooks	20-XXX-XXX-XXX	9,819	10,290	7,718
	Nonpublic Auxiliary Services	20-XXX-XXX-XXX	51,648	83,500	62,625
	Nonpublic Handicapped Services	20-XXX-XXX-XXX	28,703	52,305	39,229
	Nonpublic Nursing Services	20-XXX-XXX-XXX	24,839	27,082	20,312
	Nonpublic Technology Initiative	20-XXX-XXX-XXX	9,326	7,343	5,507
	Nonpublic Security Aid	20-XXX-XXX-XXX	39,565	38,130	28,598
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	237,980	218,650	163,989
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	130,821	133,959	100,470
	Title II	20-XXX-XXX-XXX	19,700	18,364	13,773
	Title III	20-XXX-XXX-XXX	0	1,158	869
	Title IV	20-XXX-XXX-XXX	7,209	10,000	7,500
	IDEA Part B (Handicapped)	20-XXX-XXX-XXX	143,250	164,899	123,674
	Total Federal Projects	20-XXX-XXX-XXX	300,980	328,380	246,286
Special Revenue Fund Expenses	Total Special Revenue Funds		553,566	550,030	413,275
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	136,400	132,950	124,575
	Total Debt Service Funds		136,400	132,950	124,575
All Fund Expenses	Total Expenditures/Appropriations		13,868,860	15,871,835	16,050,341
Expenses Net of Transfers	Total Expenditures Net of Transfers		13,868,860	15,871,835	16,050,341

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2024	Audited Balance 06/30/2025	Estimated Balance 06/30/2026	Estimated Balance 06/30/2027
Unrestricted	General Operating Budget	381,461	332,402	332,402	302,099
	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	3,436,713	1,547,873	747,973	248,073
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	81,183	17,017	17,021	17,025
	Legal Reserve	2,789,008	3,598,016	1,799,008	0
	Unemployment Fund	39,835	45,762	45,762	45,762
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	18,966	23,847	23,847	23,847
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2023-24 Actual Costs	2024-25 Actual Costs	2025-26 Original Budget	2025-26 Revised Budget	2026-27 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$16,468	\$17,838	\$22,955	\$23,694	\$24,991
Total Classroom Instruction	\$10,489	\$11,239	\$14,513	\$14,818	\$15,945
Classroom-Salaries and Benefits	\$9,441	\$10,210	\$13,204	\$13,652	\$14,570
Classroom-General Supplies and Textbooks	\$976	\$871	\$1,089	\$944	\$1,120
Classroom-Purchased Services	\$72	\$159	\$221	\$222	\$255
Total Support Services	\$2,283	\$2,647	\$3,448	\$3,585	\$3,805
Support Services-Salaries and Benefits	\$1,771	\$2,135	\$2,527	\$2,667	\$2,853
Total Administrative Costs	\$1,734	\$1,756	\$2,035	\$2,298	\$2,297
Administration Salaries and Benefits	\$1,061	\$1,071	\$1,586	\$1,705	\$1,832
Total Operations and Maintenance of Plant	\$1,757	\$1,920	\$2,620	\$2,656	\$2,571
Operations and Maintenance-Salaries and Benefits	\$687	\$528	\$661	\$785	\$978
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$185	\$256	\$339	\$337	\$372
Total Equipment Costs	\$181	\$10	\$0	\$150	\$0
Legal Costs	\$28	\$22	\$31	\$31	\$31
Employee Benefits as a percentage of salaries*	24.87%	24.63%	31.89%	30.29%	32.66%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.nj.gov/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2025-26 revised appropriations and the 2026-27 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Purchasing	Ed Data Co-op for classroom supplies	0
Special Education Services	PT/OT through CCESC	0
Transportation Services, including Fuel	Transportation through CCESC	0

Estimated Tax Rates

Municipality	Category	Amount
Merchantville Bor	(A) General Fund School Levy	6,790,950
	(D) Total School Levy	6,889,211
	(B) Estimated Net Taxable Valuation (as of 10/01/25)	241,194,700
	(H) Estimated Equalized Valuation (as of 10/01/25)	432,558,644
	(C) Estimated 2026-27 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	2.8155
	(F) Estimated 2026-27 Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(B)	2.8563
	(I) Estimated 2026-27 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(H)	1.5699
	(L) Estimated 2026-27 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(H)	1.5927

Employee Contract List for District

Name	Category	Measure
Kim Klaus	Job Title	Coordinator/Director/Manager/Supervisor
	Job Title II	LDTC
	Base Annual Salary Amount	\$129,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/25
	End Date of Contract	06/30/26
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	15
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$890
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$22,082
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum payout upon retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Maximum payout upon separation
	Contractual Post-Employment Benefit Description of Payout of Personal days	No payout
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Kim Klaus	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Krista Travaglini	Job Title	Coordinator/Director/Manager/Supervisor
	Job Title II	Curriculum
	Base Annual Salary Amount	\$116,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/25
	End Date of Contract	06/30/26
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	15
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
Krista Travaglini	Total Allowances Amount	\$890
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$20,889
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum payout upon retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Maximum payout upon separation
	Contractual Post-Employment Benefit Description of Payout of Personal days	No payout
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Mark Stratton	Job Title	Business Administrator
	Job Title II	Board Secretary
	Base Annual Salary Amount	\$54,000
	Full-Time Equivalent (FTE)	0.4
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
Mark Stratton	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/25
	End Date of Contract	06/30/26
	Contracted Number of Annual Work Days	96
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	No payout
	Contractual Post-Employment Benefit Description of Payout of Vacation days	No payout
	Contractual Post-Employment Benefit Description of Payout of Personal days	No payout
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported

Employee Contract List for District

Name	Category	Measure
Mark Stratton	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Vin Palmieri	Job Title	Superintendent
	Job Title II	Principal
	Base Annual Salary Amount	\$174,900
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/25
	End Date of Contract	06/30/26
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	10
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$15,400
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$6,727
	Contractual Post-Employment Benefit Description of Payout of Sick days	No payout

Employee Contract List for District

Name	Category	Measure
Vin Palmieri	Contractual Post-Employment Benefit Description of Payout of Vacation days	Maximum payout upon separation
	Contractual Post-Employment Benefit Description of Payout of Personal days	No pyaout
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported