

Advertised Enrollments

Pupil Enrollment Categories	10-15-2024 Actual	10-15-2025 Actual	10-15-2026 Estimate
On Roll Regular Full-Time	383.0	356.0	362.0
On Roll Special Ed Full-Time	50.0	64.0	64.0
On Roll Subtotal	433.0	420.0	426.0
In Private School Placements	4.0	3.0	3.0
Sent to Other Districts Regular	125.0	141.0	142.0
Sent to Other Districts Special Ed	27.0	27.0	31.0
Received	1.0		0.0

Advertised Revenues

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
General Fund Revenues from Local Sources	Local Tax Levy-Base Budget	10-1210	6,776,441	6,911,969	7,796,267
	Total Tax Levy	10-121x	6,776,441	6,911,969	7,796,267
	Unrestricted Miscellaneous Revenues	10-1XXX	120,875	10,000	10,000
	Interest Earned on Capital Reserve Funds	10-1XXX	1,000	1,000	1,000
	Total Revenues from Local Sources		6,898,316	6,922,969	7,807,267
General Fund Revenues from State Sources	School Choice Aid	10-3116	297,027	313,973	321,412
	Categorical Transportation Aid	10-3121	45,548	48,508	49,057
	Extraordinary Aid	10-3131	100,742	0	0
	Categorical Special Education Aid	10-3132	590,918	611,066	647,337
	Equalization Aid	10-3176	3,720,428	3,871,018	4,124,904
	Categorical Security Aid	10-3177	149,913	161,896	152,738
	State Reimbursement for Menstrual Products	10-3301	476	0	0
	Total Revenues from State Sources		4,905,052	5,006,461	5,295,448
General Fund Revenues from Federal Sources	Medicaid Reimbursement	10-4200	7,897	2,495	9,633
	Total Revenues from Federal Sources		7,897	2,495	9,633
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	1,688,340	1,698,221
	Withdrawal from Capital Reserve for Excess Cost and Other Capital Projects	10-309	0	0	500,000
	Withdrawal from Unemployment Fund Balance	10-320	0	4,000	0
	Transfers from Other Funds	10-5200	62,303	0	0
	Adjustment for Prior Year Encumbrances		0	480,298	0
	Actual Revenues (Over)/Under Expenditures		239,217	0	0
General Fund Revenues	Total Operating Budget		12,112,785	14,104,563	15,310,569
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	16,479	8,000	8,000
	Scholarship Fund Revenue	20-1770	71	10	10
	Total Revenues from Local Sources	20-1XXX	16,550	8,010	8,010

Advertised Revenues

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
Special Revenue Fund Revenues from State Sources	Preschool Education Aid-Prior Year Carryover	20-3218	0	107,771	227,265
	Preschool Education Aid	20-3218	701,826	698,707	816,950
	Nonpublic Teacher Stem Grant	20-3212	7,001	0	0
	Total Revenues from State Sources		708,827	806,478	1,044,215
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	180,920	150,561	112,921
	IDEA Part B (Handicapped)	20-4420-4429	162,277	157,613	118,210
	ARP-ESSER Subgrant-Evidence-Based Summer Learning and Enrichment Activities Grant	20-4542	38,450	0	0
	ARP-ESSER Subgrant-Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-4543	14,117	0	0
	ARP-ESSER	20-4540	1,000	0	0
	Total Revenues from Federal Sources		396,764	308,174	231,131
Special Revenue Fund Revenues from Other Sources	Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	213,234	220,850	163,390
Special Revenue Fund Revenues	Total Grants and Entitlements		1,334,168	1,343,502	1,446,736
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	519,792	500,707	498,796
	Total Revenues from Local Sources		519,792	500,707	498,796
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		519,792	500,707	498,796
Debt Service Fund Revenues	Total Repayment of Debt		519,792	500,707	498,796
All Fund Revenues	Total Revenues/Sources		13,966,745	15,948,772	17,256,101
Revenues Net of Transfers	Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	213,234	220,850	163,390
	Total Revenues/Sources Net of Transfers		13,753,511	15,727,922	17,092,711

Advertised Appropriations

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	2,267,704	2,546,758	2,559,729
	Special Education-Instruction	11-2XX-100-XXX	1,044,491	1,124,544	1,139,247
	Basic Skills/Remedial-Instruction	11-230-100-XXX	6,498	7,372	8,374
	Bilingual Education-Instruction	11-240-100-XXX	66,217	86,196	62,087
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	28,998	44,460	44,460
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	3,371,114	4,550,352	5,125,071
	Undistributed Expenditures-Health Services	11-000-213-XXX	144,365	173,821	178,035
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	254,082	285,603	279,234
	Undistributed Expenditures-Guidance	11-000-218-XXX	63,579	66,480	69,437
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	227,343	297,263	291,553
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	74,681	87,192	90,747
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	163,518	233,263	297,967
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	5,867	20,600	16,000
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	298,956	370,379	358,920
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	176,217	216,352	235,615
	Undistributed Expenditures-Central Services	11-000-251-XXX	200,989	251,606	233,416
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	24,392	26,746	17,529
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	1,034,008	981,823	959,781
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	380,084	425,000	435,000
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	1,657,116	2,057,388	2,284,982
	Total Undistributed Expenditures		8,076,311	10,043,868	10,873,287
General Fund Current Expenses	Total General Current Expense		11,490,219	13,853,198	14,687,184
Capital Outlay	Equipment	12-XXX-XXX-730	21,030	6,000	6,000
	Facilities Acquisition and Construction Services	12-000-400-XXX	138,171	94,365	533,091
	Capital Reserve-Transfer to Capital Projects	12-000-400-931	293,945	0	0
	Interest Deposit to Capital Reserve	10-604	0	1,000	1,000
	Total Capital Outlay		453,146	101,365	540,091

Advertised Appropriations

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	169,420	150,000	83,294
	General Fund Grand Total		12,112,785	14,104,563	15,310,569
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX	409,858	400,644	422,384
	Support Services	20-218-200-XXX	385,313	570,308	661,787
	Facility Acquisition and Construction Services	20-218-400-XXX	119,889	56,376	123,434
	Total Preschool Education Aid	20-218-XXX-XXX	915,060	1,027,328	1,207,605
Special Revenue Fund Expenses for Other State Projects	Nonpublic Teacher Stem Grant	20-481-XXX-XXX	7,001	0	0
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	922,061	1,027,328	1,207,605
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	180,920	150,561	112,921
	IDEA Part B (Handicapped)	20-XXX-XXX-XXX	162,277	157,613	118,210
	ARP-ESSER Grant Program	20-487-xxx-xxx	1,000	0	0
	ARP-ESSER Subgrant Evidence-Based Summer Learning and Enrichment Activities Grant	20-489-xxx-xxx	38,450	0	0
	ARP-ESSER Subgrant Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-490-xxx-xxx	14,117	0	0
	Total Federal Projects	20-XXX-XXX-XXX	396,764	308,174	231,131
Special Revenue Fund Expenses	Total Special Revenue Funds		1,334,168	1,343,502	1,446,736
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	519,792	500,707	498,796
	Total Debt Service Funds		519,792	500,707	498,796
All Fund Expenses	Total Expenditures/Appropriations		13,966,745	15,948,772	17,256,101
Expenses Net of Transfers	Deduct Transfer-Local Contribution-Transfer To Special Revenues-Inclusion	11-105-100-936	213,234	220,850	163,390
	Total Expenditures Net of Transfers		13,753,511	15,727,922	17,092,711

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2024	Audited Balance 06/30/2025	Estimated Balance 06/30/2026	Estimated Balance 06/30/2027
Unrestricted	General Operating Budget	605,129	454,808	350,742	272,485
	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	1,085,945	855,303	856,303	357,303
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	0	0	0	0
	Legal Reserve	3,079,021	3,204,238	1,619,964	0
	Unemployment Fund	104,391	91,356	87,356	87,356
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	12,993	14,129	14,129	14,129
	Scholarship Fund	9,610	9,681	9,691	9,701
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2023-24 Actual Costs	2024-25 Actual Costs	2025-26 Original Budget	2025-26 Revised Budget	2026-27 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$19,080	\$19,370	\$21,402	\$23,200	\$23,867
Total Classroom Instruction	\$10,946	\$10,955	\$12,002	\$12,965	\$13,458
Classroom-Salaries and Benefits	\$10,365	\$10,426	\$11,202	\$12,083	\$12,560
Classroom-General Supplies and Textbooks	\$332	\$160	\$477	\$525	\$540
Classroom-Purchased Services	\$248	\$369	\$323	\$357	\$358
Total Support Services	\$3,356	\$3,417	\$4,373	\$4,640	\$5,034
Support Services-Salaries and Benefits	\$2,570	\$2,698	\$3,212	\$3,305	\$3,770
Total Administrative Costs	\$1,979	\$2,046	\$2,288	\$2,628	\$2,614
Administration Salaries and Benefits	\$1,653	\$1,655	\$1,727	\$1,896	\$1,955
Total Operations and Maintenance of Plant	\$2,457	\$2,604	\$2,458	\$2,660	\$2,610
Operations and Maintenance-Salaries and Benefits	\$721	\$784	\$945	\$1,028	\$1,066
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$45	\$89	\$136	\$148	\$151
Total Equipment Costs	\$209	\$328	\$85	\$150	\$307
Legal Costs	\$40	\$33	\$89	\$108	\$95
Employee Benefits as a percentage of salaries*	34.81%	33.52%	39.15%	40.13%	44.86%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.nj.gov/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2025-26 revised appropriations and the 2026-27 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Shared business administrator with Woodlynne BOE	0
Custodial and Maintenance Services	Shared service agreement with Collingswood Public Schools	0
Insurance Coverages and Benefits	Burlington County Insurance Program - Joint Insurance Fund	0
Municipal/Public Works	Borough of Mt. Ephraim provides snow removal, heavy trash removal, and other services	0
Purchasing	Supplies through consortium (county cooperative and state-wide consortium of districts)	0
Transportation Services, including Fuel	Audubon Public Schools extracurricular transportation as available per scheduling	0
	Camden County Educational Commission for efficiency to Special Education and eligible reimbursement processing	0

Estimated Tax Rates

Municipality	Category	Amount
Mount Ephraim Bor	(A) General Fund School Levy	7,354,118
	(D) Total School Levy	7,853,869
	(B) Estimated Net Taxable Valuation (as of 10/15/25)	280,570,300
	(H) Estimated Equalized Valuation (as of 10/01/25)	499,680,026
	(C) Estimated 2026-27 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	2.6211
	(F) Estimated 2026-27 Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(B)	2.7993
	(I) Estimated 2026-27 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(H)	1.4718
	(L) Estimated 2026-27 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(H)	1.5718

Employee Contract List for District

Name	Category	Measure
Dimitrios Martelli-Gusis	Job Title	Assistant Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$80,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/25
	End Date of Contract	06/30/26
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$2,500
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$3,000
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$27,308
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum Payout is \$15,000
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Maximum days are 20 days per year with possible 20 days carryover
	Contractual Post-Employment Benefit Description of Payout of Personal days	No Payout
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Dimitrios Martelli-Gusis	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Michael Hunter	Job Title	Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$161,478
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/22
	End Date of Contract	06/30/27
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
Michael Hunter	Total Allowances Amount	\$2,300
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$3,000
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$39,843
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum for sick is \$15,000
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Maximum days are 20 days per year with possible 20 day carryover
	Contractual Post-Employment Benefit Description of Payout of Personal days	No Payout
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Shared Services	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$0
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	Y
	Shared County	07
	Shared District	5900

Employee Contract List for District

Name	Category	Measure
Shared Services	Job Title Other District	Business Administrator
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/25
	End Date of Contract	06/30/26
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	No payout
	Contractual Post-Employment Benefit Description of Payout of Vacation days	No payout
	Contractual Post-Employment Benefit Description of Payout of Personal days	No payout
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported

Employee Contract List for District

Name	Category	Measure
Shared Services	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	Cost of shared shared BA - \$25,750.00
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported