

Advertised Enrollments

Pupil Enrollment Categories	10-15-2024 Actual	10-15-2025 Actual	10-15-2026 Estimate
On Roll Regular Full-Time	53.0	57.0	53.0
On Roll Special Ed Full-Time	10.0	11.0	9.0
On Roll Subtotal	63.0	68.0	62.0
Sent to Other Districts Regular	11.0	22.0	23.0
Sent to Other Districts Special Ed	6.0	6.0	6.0
Received	2.0		0.0

Advertised Revenues

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
General Fund Revenues from Local Sources	Local Tax Levy-Base Budget	10-1210	2,104,555	2,187,671	2,275,178
	Total Tax Levy	10-121x	2,104,555	2,187,671	2,275,178
	Other Local Governmental Units-Unrestricted	10-12XX	0	4,617	4,779
	Total Tuition	10-1300	42,000	0	0
	Unrestricted Miscellaneous Revenues	10-1XXX	34,828	0	0
	Interest Earned on Capital Reserve Funds	10-1XXX	0	0	6,000
	Other Restricted Miscellaneous Revenues	10-1XXX	2,395	0	0
	Total Revenues from Local Sources		2,183,778	2,192,288	2,285,957
General Fund Revenues from State Sources	School Choice Aid	10-3116	33,226	77,724	0
	Categorical Transportation Aid	10-3121	45,097	56,607	34,392
	Extraordinary Aid	10-3131	86,914	0	0
	Categorical Special Education Aid	10-3132	88,207	186,491	93,292
	Equalization Aid	10-3176	120,526	0	142,644
	Categorical Security Aid	10-3177	23,491	25,903	14,813
	Total Revenues from State Sources		397,461	346,725	285,141
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	59,188	227,424	48,032
	Adjustment for Prior Year Encumbrances		0	179,047	0
	Actual Revenues (Over)/Under Expenditures		174,965	0	0
General Fund Revenues	Total Operating Budget		2,815,392	2,945,484	2,619,130
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	2,521	0	0
	Total Revenues from Local Sources	20-1XXX	2,521	0	0
Special Revenue Fund Revenues from State Sources	Preschool Education Aid-Prior Year Carryover	20-3218	0	39,756	0
	Preschool Education Aid	20-3218	220,150	182,192	219,310
	Total Revenues from State Sources		220,150	221,948	219,310
Special Revenue Fund Revenues from Federal Sources	Title II	20-4451-4455	2,237	2,306	1,153
	IDEA Part B (Handicapped)	20-4420-4429	28,764	25,922	15,000
	Other	20-4XXX	0	25,303	0
	Total Revenues from Federal Sources		31,001	53,531	16,153

Advertised Revenues

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
Special Revenue Fund Revenues from Other Sources	Transfers from Operating Budget-Pre-Kindergarten	20-5200	15,725	0	0
	Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	32,574	33,740
Special Revenue Fund Revenues	Total Grants and Entitlements		269,312	308,053	269,203
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	41,025	0	0
	Total Revenues from Local Sources		41,025	0	0
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		41,025	0	0
Debt Service Fund Revenues	Total Repayment of Debt		41,025	0	0
All Fund Revenues	Total Revenues/Sources		3,125,729	3,253,537	2,888,333
Revenues Net of Transfers	Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten	20-5200	15,725	0	0
	Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	32,574	33,740
	Total Revenues/Sources Net of Transfers		3,110,004	3,220,963	2,854,593

Advertised Appropriations

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	524,671	588,801	545,870
	Special Education-Instruction	11-2XX-100-XXX	77,181	95,808	99,781
	Basic Skills/Remedial-Instruction	11-230-100-XXX	0	575	0
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	1,375	6,000	1,000
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	231,966	376,592	399,396
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	17,893	51,953	39,500
	Undistributed Expenditures-Health Services	11-000-213-XXX	56,625	61,702	68,907
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	43,549	59,518	44,466
	Undistributed Expenditures>Other Support Services, Students>Extraordinary Services	11-000-217-XXX	55,986	109,137	168,409
	Undistributed Expenditures-Guidance	11-000-218-XXX	13,657	11,096	18,410
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	59,469	80,896	94,669
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	50,745	69,822	71,000
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	1,305	3,400	8,400
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	4,304	3,400	295
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	51,417	57,676	55,648
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	16,678	12,813	12,847
	Undistributed Expenditures-Central Services	11-000-251-XXX	44,383	45,745	36,019
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	256,991	421,622	337,746
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	23,834	114,274	60,810
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	291,716	634,167	548,132
	Total Undistributed Expenditures		1,220,518	2,113,813	1,964,654
General Fund Current Expenses	Total General Current Expense		1,823,745	2,804,997	2,611,305
Capital Outlay	Equipment	12-XXX-XXX-730	148,184	138,662	0
	Facilities Acquisition and Construction Services	12-000-400-XXX	3,977	1,825	1,825
	Increase In Capital Reserve	10-604	839,486	0	0
	Interest Deposit to Capital Reserve	10-604	0	0	6,000
	Total Capital Outlay		991,647	140,487	7,825
General Fund Expenses and Transfers	General Fund Grand Total		2,815,392	2,945,484	2,619,130

Advertised Appropriations

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX	123,399	150,275	144,367
	Support Services	20-218-200-XXX	112,476	90,925	108,683
	Facility Acquisition and Construction Services	20-218-400-XXX	0	13,322	0
	Total Preschool Education Aid	20-218-XXX-XXX	235,875	254,522	253,050
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	235,875	254,522	253,050
Special Revenue Fund Expenses for Federal Projects	Title II	20-XXX-XXX-XXX	2,237	2,306	1,153
	IDEA Part B (Handicapped)	20-XXX-XXX-XXX	28,764	25,922	15,000
	Other	20-XXX-XXX-XXX	0	25,303	0
	Total Federal Projects	20-XXX-XXX-XXX	31,001	53,531	16,153
Special Revenue Fund Expenses	Total Special Revenue Funds		269,312	308,053	269,203
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	41,025	0	0
	Total Debt Service Funds		41,025	0	0
All Fund Expenses	Total Expenditures/Appropriations		3,125,729	3,253,537	2,888,333
Expenses Net of Transfers	Deduct Transfer-Local Contribution-Transfer To Special Revenues-Regular	11-105-100-935	15,725	0	0
	Deduct Transfer-Local Contribution-Transfer To Special Revenues-Inclusion	11-105-100-936	0	32,574	33,740
	Total Expenditures Net of Transfers		3,110,004	3,220,963	2,854,593

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2024	Audited Balance 06/30/2025	Estimated Balance 06/30/2026	Estimated Balance 06/30/2027
Unrestricted	General Operating Budget	349,227	336,914	250,000	250,000
	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	2,249,370	3,088,856	3,088,856	3,094,856
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	75,000	75,000	75,000	75,000
	Legal Reserve	199,386	188,542	48,032	0
	Unemployment Fund	233,727	229,794	229,794	229,794
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	19,066	19,066	19,066	19,066
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	7,990	8,075	8,075	8,075
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2023-24 Actual Costs	2024-25 Actual Costs	2025-26 Original Budget	2025-26 Revised Budget	2026-27 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$25,842	\$27,861	\$36,095	\$37,099	\$38,232
Total Classroom Instruction	\$14,609	\$14,736	\$20,403	\$19,269	\$19,830
Classroom-Salaries and Benefits	\$11,519	\$12,467	\$17,568	\$17,147	\$17,795
Classroom-General Supplies and Textbooks	\$944	\$1,326	\$1,151	\$1,184	\$397
Classroom-Purchased Services	\$2,146	\$943	\$1,684	\$938	\$1,638
Total Support Services	\$4,565	\$7,082	\$8,264	\$9,022	\$10,339
Support Services-Salaries and Benefits	\$2,736	\$3,255	\$3,758	\$3,983	\$3,640
Total Administrative Costs	\$1,691	\$1,754	\$1,596	\$1,714	\$1,691
Administration Salaries and Benefits	\$40	\$33	\$44	\$44	\$50
Total Operations and Maintenance of Plant	\$4,928	\$4,266	\$5,732	\$6,995	\$6,354
Operations and Maintenance-Salaries and Benefits	\$3,091	\$2,939	\$1,761	\$1,814	\$1,609
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$50	\$23	\$99	\$99	\$18
Total Equipment Costs	\$2,356	\$2,309	\$254	\$2,235	\$0
Legal Costs	\$121	\$17	\$152	\$144	\$161
Employee Benefits as a percentage of salaries*	34.29%	32.07%	53.53%	67.77%	69.60%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.nj.gov/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2025-26 revised appropriations and the 2026-27 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Banking	Part of HWASBO Bid	0
Business Services	Shared with Kingwood Township School	0
Curriculum Services	Shared with Kingwood Township School	0
Custodial and Maintenance Services	Shared with Kingwood Township School	0
Insurance Coverages and Benefits	SAIF	0
Municipal/Public Works	Plowing/ ashalt assistance	0
Others	Legal ads- HWASBO NSLP Ad - HWASBO	0
Professional Staff Development	Shared with Kingwood Township School	0
Purchasing	HCESC and ESCNJ Co-ops	0
Social Worker/Psychologist	Shared with Kingwood Township School	0
Special Education Services	Shared with Kingwood Township School	0
Staffing - Other	Shared with Kingwood Township School	0
Superintendent and Assistant Sup.	Shared with Kingwood Township School	0
Technology Services	Shared with Hunterdon Central Educational Services Comission	0
Transportation Services, including Fuel	Shared with Delaware Valley Regional High School	0

Estimated Tax Rates

Municipality	Category	Amount
Milford	(A) General Fund School Levy	2,275,178
	(D) Total School Levy	2,275,178
	(B) Estimated Net Taxable Valuation (as of 02/17/26)	196,201,000
	(H) Estimated Equalized Valuation (as of 02/17/26)	178,966,524
	(C) Estimated 2026-27 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.1596
	(F) Estimated 2026-27 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.1596
	(I) Estimated 2026-27 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.2713
	(L) Estimated 2026-27 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.2713

Employee Contract List for District

Name	Category	Measure
Shared Service Agreement	Job Title	Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$0
	Full-Time Equivalent (FTE)	0.3
	Shared with Another District?	Y
	Shared County	19
	Shared District	2450
	Job Title Other District	CSA
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/24
	End Date of Contract	06/30/29
	Contracted Number of Annual Work Days	0
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	Shared Employee
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Shared Employee
	Contractual Post-Employment Benefit Description of Payout of Personal days	Shared Employee
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Shared Service Agreement	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	Milford pays \$86,008 to Kingwood
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Shared Service Agreement 2	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$0
	Full-Time Equivalent (FTE)	0.3
	Shared with Another District?	Y
	Shared County	19
	Shared District	2450
	Job Title Other District	SBA
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/25
	End Date of Contract	06/30/26
	Contracted Number of Annual Work Days	0
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
Shared Service Agreement 2	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	Shared Employee
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Shared Employee
	Contractual Post-Employment Benefit Description of Payout of Personal days	Shared Employee
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Suzanne Miller	Job Title	Secretary
	Job Title II	None Reported
	Base Annual Salary Amount	\$81,587
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
Suzanne Miller	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/25
	End Date of Contract	06/30/26
	Contracted Number of Annual Work Days	240
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$11,695
	Contractual Post-Employment Benefit Description of Payout of Sick days	upon retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Up to 20 days
	Contractual Post-Employment Benefit Description of Payout of Personal days	Convert to sick days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported

Employee Contract List for District

Name	Category	Measure
Suzanne Miller	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported