

Advertised Enrollments

Pupil Enrollment Categories	10-15-2024 Actual	10-15-2025 Actual	10-15-2026 Estimate
On Roll Regular Full-Time	137.0	132.0	151.0
On Roll Special Ed Full-Time	24.0	30.0	25.0
On Roll Subtotal	161.0	162.0	176.0
Sent to Other Districts Regular	1.0		0.0
Sent to Other Districts Special Ed	1.0	1.0	1.0

Monmouth		Farmingdale Boro			
Advertised Revenues					
Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
General Fund Revenues from Local Sources	Local Tax Levy-Base Budget	10-1210	2,514,722	2,620,156	2,829,184
	Total Tax Levy	10-121x	2,514,722	2,620,156	2,829,184
	Rents and Royalties	10-1910	1,220	0	0
	Unrestricted Miscellaneous Revenues	10-1XXX	22,382	161,197	162,828
	Interest Earned on Maintenance Reserve	10-1XXX	0	1,750	1,750
	Interest Earned on Capital Reserve Funds	10-1XXX	130	750	750
	Total Revenues from Local Sources		2,538,454	2,783,853	2,994,512
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	5,923	14,121	6,764
	Categorical Special Education Aid	10-3132	142,148	491,836	407,123
	Equalization Aid	10-3176	413,995	0	98,423
	Categorical Security Aid	10-3177	27,049	65,485	41,990
	Total Revenues from State Sources		589,115	571,442	554,300
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	203,720	160,000
	Withdrawal from Capital Reserve for Excess Cost and Other Capital Projects	10-309	0	0	74,000
	Withdrawal from Maintenance Reserve	10-310	0	89,172	145,000
	Transfers from Other Funds	10-5200	457,188	0	0
	Adjustment for Prior Year Encumbrances		0	39,563	0
	Actual Revenues (Over)/Under Expenditures		-312,422	0	0
General Fund Revenues	Total Operating Budget		3,272,335	3,687,750	3,927,812
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	16,593	0	0
	Other Revenue from Local Sources	20-1XXX	84,737	0	0
	Total Revenues from Local Sources	20-1XXX	101,330	0	0
Special Revenue Fund Revenues from State Sources	Preschool Education Aid-Prior Year Carryover	20-3218	93,613	163,600	0
	Preschool Education Aid	20-3218	424,820	377,050	466,200
	Total Revenues from State Sources		518,433	540,650	466,200

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	25,766	0	0
	Title II	20-4451-4455	3,041	2,687	2,015
	Title IV	20-4471-4474	15,047	0	0
	IDEA Part B (Handicapped)	20-4420-4429	50,381	60,686	45,515
	ARP-ESSER Subgrant-Accelerated Learning Coaching and Educator Support Grant	20-4541	168	0	0
	ARP-ESSER Subgrant-Evidence-Based Summer Learning and Enrichment Activities Grant	20-4542	33,896	0	0
	ARP-ESSER Subgrant-Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-4543	6,210	0	0
	ARP-ESSER Subgrant-New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-4544	11,628	0	0
	ARP-ESSER	20-4540	5,656	0	0
	Other	20-4XXX	15,151	0	0
	Total Revenues from Federal Sources		166,944	63,373	47,530
Special Revenue Fund Revenues from Other Sources	Transfers from Operating Budget-Pre-Kindergarten	20-5200	31,042	0	0
	Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	16,075	33,300
Special Revenue Fund Revenues	Total Grants and Entitlements		814,924	620,098	547,030
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	209,706	209,575	211,919
	Total Revenues from Local Sources		209,706	209,575	211,919
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	107,744	107,675	108,881
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		317,450	317,250	320,800
Debt Service Fund Revenues	Total Repayment of Debt		317,450	317,250	320,800
All Fund Revenues	Total Revenues/Sources		4,404,709	4,625,098	4,795,642
Revenues Net of Transfers	Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten	20-5200	31,042	0	0
	Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	16,075	33,300
	Total Revenues/Sources Net of Transfers		4,373,667	4,609,023	4,762,342

Monmouth		Farmingdale Boro				
Advertised Appropriations						
Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed	
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	1,279,897	1,305,768	1,307,466	
	Special Education-Instruction	11-2XX-100-XXX	400,643	416,070	407,814	
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	161	13,800	14,550	
	Summer School	11-422-XXX-XXX	0	17,500	17,500	
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	22,059	15,311	89,738	
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	7,500	12,725	9,989	
	Undistributed Expenditures-Health Services	11-000-213-XXX	75,881	76,723	75,710	
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	56,045	94,930	65,000	
	Undistributed Expenditures-Guidance	11-000-218-XXX	50,162	37,819	61,426	
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	153,970	173,099	162,339	
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	0	0	9,900	
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	85,181	95,297	98,888	
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	0	3,000	3,000	
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	92,155	99,651	93,982	
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	65,811	63,552	65,328	
	Undistributed Expenditures-Central Services	11-000-251-XXX	77,583	84,722	102,200	
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	260,891	384,759	418,121	
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	37,066	69,589	9,550	
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	586,401	698,982	838,357	
	Total Undistributed Expenditures		1,570,705	1,910,159	2,103,528	
	General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	1,750	1,750
	General Fund Current Expenses	Total General Current Expense		3,251,406	3,665,047	3,852,608
Capital Outlay	Facilities Acquisition and Construction Services	12-000-400-XXX	454	454	74,454	
	Interest Deposit to Capital Reserve	10-604	0	750	750	
	Total Capital Outlay		454	1,204	75,204	

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	20,475	21,499	0
	General Fund Grand Total		3,272,335	3,687,750	3,927,812
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	84,737	0	0
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX	202,821	192,516	189,547
	Support Services	20-218-200-XXX	343,332	354,209	309,953
	Facility Acquisition and Construction Services	20-218-400-XXX	3,322	10,000	0
	Total Preschool Education Aid	20-218-XXX-XXX	549,475	556,725	499,500
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	549,475	556,725	499,500
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	25,766	0	0
	Title II	20-XXX-XXX-XXX	3,041	2,687	2,015
	Title IV	20-XXX-XXX-XXX	15,047	0	0
	IDEA Part B (Handicapped)	20-XXX-XXX-XXX	50,381	60,686	45,515
	Other	20-XXX-XXX-XXX	15,151	0	0
	ARP-ESSER Grant Program	20-487-xxx-xxx	5,656	0	0
	ARP-ESSER Subgrant Accelerated Learning Coaching and Educator Support Grant	20-488-xxx-xxx	168	0	0
	ARP-ESSER Subgrant Evidence-Based Summer Learning and Enrichment Activities Grant	20-489-xxx-xxx	33,896	0	0
	ARP-ESSER Subgrant Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-490-xxx-xxx	6,210	0	0
	ARP-ESSER Subgrant New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-491-xxx-xxx	11,628	0	0
	Total Federal Projects	20-XXX-XXX-XXX	166,944	63,373	47,530
Special Revenue Fund Expenses	Total Special Revenue Funds		814,924	620,098	547,030
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	317,450	317,250	320,800
	Total Debt Service Funds		317,450	317,250	320,800
All Fund Expenses	Total Expenditures/Appropriations		4,404,709	4,625,098	4,795,642
Expenses Net of Transfers	Deduct Transfer-Local Contribution-Transfer To Special Revenues-Regular	11-105-100-935	31,042	0	0
	Deduct Transfer-Local Contribution-Transfer To Special Revenues-Inclusion	11-105-100-936	0	16,075	33,300
	Total Expenditures Net of Transfers		4,373,667	4,609,023	4,762,342

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2024	Audited Balance 06/30/2025	Estimated Balance 06/30/2026	Estimated Balance 06/30/2027
Unrestricted	General Operating Budget	170,591	253,720	250,000	250,000
	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	254,827	448,118	448,868	375,618
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	186,293	155,041	155,041	11,791
	Legal Reserve	299,964	360,000	160,000	0
	Unemployment Fund	0	0	0	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	18,223	21,048	21,048	21,048
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2023-24 Actual Costs	2024-25 Actual Costs	2025-26 Original Budget	2025-26 Revised Budget	2026-27 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$20,125	\$23,154	\$23,741	\$25,364	\$23,965
Total Classroom Instruction	\$12,690	\$15,201	\$14,873	\$15,750	\$14,808
Classroom-Salaries and Benefits	\$12,568	\$14,725	\$14,303	\$15,172	\$14,310
Classroom-General Supplies and Textbooks	\$74	\$473	\$541	\$578	\$498
Classroom-Purchased Services	\$47	\$3	\$29	\$0	\$0
Total Support Services	\$3,890	\$4,426	\$4,760	\$5,144	\$4,664
Support Services-Salaries and Benefits	\$2,789	\$3,213	\$3,188	\$3,381	\$3,594
Total Administrative Costs	\$1,614	\$1,728	\$1,590	\$1,798	\$1,781
Administration Salaries and Benefits	\$718	\$1,042	\$908	\$1,033	\$1,037
Total Operations and Maintenance of Plant	\$1,921	\$1,794	\$2,414	\$2,562	\$2,603
Operations and Maintenance-Salaries and Benefits	\$830	\$668	\$682	\$724	\$797
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$0	\$1	\$97	\$103	\$106
Total Equipment Costs	\$0	\$21	\$58	\$62	\$0
Legal Costs	\$1	\$60	\$94	\$100	\$23
Employee Benefits as a percentage of salaries*	27.82%	32.75%	35.01%	34.89%	39.81%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.nj.gov/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2025-26 revised appropriations and the 2026-27 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Shared services with Howell BOE for IDEA grant application	0
	Shared services with Howell BOE for business office services	0
Custodial and Maintenance Services	Shared services with Howell BOE for snow removal	0
	Shared services with Howell BOE for misc facilities services	0
Food Services	Shared services with Howell BOE for student meals	0
Social Worker/Psychologist	Shared services with Howell BOE for CST services	0
Staffing - Other	Shared services with Howell BOE for technology and infrastructure support	0
Transportation Services, including Fuel	Shared services with Howell BOE for transportation	0

Estimated Tax Rates

Municipality	Category	Amount
Farmingdale	(A) General Fund School Levy	2,829,184
	(D) Total School Levy	3,041,103
	(B) Estimated Net Taxable Valuation (as of 10/01/25)	288,019,600
	(H) Estimated Equalized Valuation (as of 10/01/25)	293,897,551
	(C) Estimated 2026-27 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	0.9823
	(F) Estimated 2026-27 Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(B)	1.0559
	(I) Estimated 2026-27 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(H)	0.9626
	(L) Estimated 2026-27 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(H)	1.0347

Employee Contract List for District

Name	Category	Measure
Edith Conroy	Job Title	Superintendent
	Job Title II	Principal
	Base Annual Salary Amount	\$178,409
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/23
	End Date of Contract	06/30/28
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$1,600
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$19,174
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$21,180
	Contractual Post-Employment Benefit Description of Payout of Sick days	per diem rate of \$60 up to 100 days after 15 years
	Contractual Post-Employment Benefit Description of Payout of Vacation days	up to \$15,000
	Contractual Post-Employment Benefit Description of Payout of Personal days	per diem rate of \$60 up to 3 days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Edith Conroy	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported