

Advertised Enrollments

Pupil Enrollment Categories	10-15-2024 Actual	10-15-2025 Actual	10-15-2026 Estimate
On Roll Regular Full-Time	245.0	206.0	200.0
On Roll Special Ed Full-Time	42.0	46.0	51.0
On Roll Subtotal	287.0	252.0	251.0
In Private School Placements	15.0	16.0	14.0
Sent to Contracted Preschool	1.0		0.0
Sent to Other Districts Regular	92.0	83.0	109.5
Sent to Other Districts Special Ed	19.5	22.5	6.0
In State Facilities		1.0	1.0

Advertised Revenues

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
General Fund Revenues from Local Sources	Local Tax Levy-Base Budget	10-1210	8,183,762	9,386,439	9,960,220
	Total Tax Levy	10-121x	8,183,762	9,386,439	9,960,220
	Total Tuition	10-1300	3,840	20,000	20,000
	Unrestricted Miscellaneous Revenues	10-1XXX	65,311	6,499	6,592
	Interest Earned on Capital Reserve Funds	10-1XXX	1,595	500	500
	Other Restricted Miscellaneous Revenues	10-1XXX	1,734	0	0
	Total Revenues from Local Sources		8,256,242	9,413,438	9,987,312
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	56,921	52,079	42,652
	Extraordinary Aid	10-3131	295,434	300,000	350,000
	Categorical Special Education Aid	10-3132	348,450	524,188	589,936
	Equalization Aid	10-3176	231,210	0	0
	Categorical Security Aid	10-3177	33,720	134,252	120,562
	Other State Aids	10-3XXX	20,817	46,509	0
	Total Revenues from State Sources		986,552	1,057,028	1,103,150
General Fund Revenues from Federal Sources	Medicaid Reimbursement	10-4200	12,360	1,250	0
	Total Revenues from Federal Sources		12,360	1,250	0
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	661,626	393,105	777,682
	Actual Revenues (Over)/Under Expenditures		-595,121	0	0
General Fund Revenues	Total Operating Budget		9,321,659	10,864,821	11,868,144
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	13,925	0	0
	Total Revenues from Local Sources	20-1XXX	13,925	0	0
Special Revenue Fund Revenues from State Sources	Preschool Education Aid-Prior Year Carryover	20-3218	155,811	155,811	157,044
	Preschool Education Aid	20-3218	422,129	395,072	466,200
	Total Revenues from State Sources		577,940	550,883	623,244
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	160,165	97,531	128,846
	Title II	20-4451-4455	16,615	21,879	3,133
	Title III	20-4491-4494	1,728	4,346	958
	Title IV	20-4471-4474	0	13,283	0
	IDEA Part B (Handicapped)	20-4420-4429	136,429	88,736	99,229

Advertised Revenues

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
Special Revenue Fund Revenues from Federal Sources	Total Revenues from Federal Sources		314,937	225,775	232,166
Special Revenue Fund Revenues from Other Sources	Transfers from Operating Budget-Pre-Kindergarten	20-5200	29,884	0	0
	Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	48,225	33,300
Special Revenue Fund Revenues	Total Grants and Entitlements		949,186	824,883	888,710
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	489,499	489,499	489,498
	Total Revenues from Local Sources		489,499	489,499	489,498
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	162,826	164,443	163,413
Debt Service Fund Revenues from Other Sources	Withdrawal from Debt Service Reserve	40-313	0	0	1
	Total Local Repayment of Debt		652,325	653,942	652,912
Debt Service Fund Revenues	Total Repayment of Debt		652,325	653,942	652,912
All Fund Revenues	Total Revenues/Sources		10,923,170	12,343,646	13,409,766
Revenues Net of Transfers	Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten	20-5200	29,884	0	0
	Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	48,225	33,300
	Total Revenues/Sources Net of Transfers		10,893,286	12,295,421	13,376,466

Advertised Appropriations

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	1,497,452	1,720,021	1,908,916
	Special Education-Instruction	11-2XX-100-XXX	386,437	612,314	472,752
	Basic Skills/Remedial-Instruction	11-230-100-XXX	54	0	0
	Bilingual Education-Instruction	11-240-100-XXX	112,344	61,578	62,266
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	11,011	22,142	24,000
	School-Sponsored Athletics-Instruction	11-402-100-XXX	33,221	35,523	37,000
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	3,178,943	3,465,367	3,875,588
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	33,338	27,500	28,291
	Undistributed Expenditures-Health Services	11-000-213-XXX	142,555	215,323	136,271
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	85,422	120,429	84,687
	Undistributed Expenditures>Other Support Services, Students>Extraordinary Services	11-000-217-XXX	232,113	354,000	238,617
	Undistributed Expenditures-Guidance	11-000-218-XXX	0	0	60,766
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	327,035	370,412	352,659
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	15,787	27,545	29,556
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	157,780	237,879	275,025
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	18,689	18,750	39,931
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	216,349	156,700	114,856
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	60,086	60,037	48,531
	Undistributed Expenditures-Central Services	11-000-251-XXX	121,429	107,799	108,470
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	6,193	0	0
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	504,983	468,773	400,736
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	488,360	454,488	486,975
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	1,027,910	1,642,260	2,098,277
	Total Undistributed Expenditures		6,616,972	7,727,262	8,379,236
General Fund Current Expenses	Total General Current Expense		8,657,491	10,178,840	10,884,170

Advertised Appropriations

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
Capital Outlay	Equipment	12-XXX-XXX-730	75,244	0	0
	Facilities Acquisition and Construction Services	12-000-400-XXX	6,000	0	0
	Interest Deposit to Capital Reserve	10-604	1,595	500	500
	Total Capital Outlay		82,839	500	500
Special School Expenses for Summer School	Summer School-Instruction	13-422-100-XXX	43,713	0	0
	Total Summer School	13-422-X00-XXX	43,713	0	0
Special School Expenses	Total Special Schools	13-XXX-XXX-XXX	43,713	0	0
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	537,616	685,481	983,474
	General Fund Grand Total		9,321,659	10,864,821	11,868,144
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX	194,574	195,604	178,066
	Support Services	20-218-200-XXX	412,718	316,647	478,478
	Facility Acquisition and Construction Services	20-218-400-XXX	532	86,857	0
	Total Preschool Education Aid	20-218-XXX-XXX	607,824	599,108	656,544
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	607,824	599,108	656,544
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	160,165	97,531	128,846
	Title II	20-XXX-XXX-XXX	16,615	21,879	3,133
	Title III	20-XXX-XXX-XXX	1,728	4,346	958
	Title IV	20-XXX-XXX-XXX	0	13,283	0
	IDEA Part B (Handicapped)	20-XXX-XXX-XXX	136,429	88,736	99,229
	Total Federal Projects	20-XXX-XXX-XXX	314,937	225,775	232,166
Special Revenue Fund Expenses	Total Special Revenue Funds		949,186	824,883	888,710
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	652,325	653,942	652,912
	Total Debt Service Funds		652,325	653,942	652,912
All Fund Expenses	Total Expenditures/Appropriations		10,923,170	12,343,646	13,409,766
Expenses Net of Transfers	Deduct Transfer-Local Contribution-Transfer To Special Revenues-Regular	11-105-100-935	29,884	0	0
	Deduct Transfer-Local Contribution-Transfer To Special Revenues-Inclusion	11-105-100-936	0	48,225	33,300
	Total Expenditures Net of Transfers		10,893,286	12,295,421	13,376,466

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2024	Audited Balance 06/30/2025	Estimated Balance 06/30/2026	Estimated Balance 06/30/2027
Unrestricted	General Operating Budget	1,032,782	898,879	545,434	250,000
	Repayment of Debt	1	0	0	0
Restricted for General Operating Budget	Capital Reserve	112,264	313,859	314,359	314,859
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	0	0	0	0
	Legal Reserve	271,949	521,908	482,248	0
	Unemployment Fund	105,522	96,677	96,677	96,677
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	23,847	11,347	11,347	11,347
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	1	1	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2023-24 Actual Costs	2024-25 Actual Costs	2025-26 Original Budget	2025-26 Revised Budget	2026-27 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$19,824	\$22,249	\$25,370	\$30,284	\$32,775
Total Classroom Instruction	\$10,609	\$11,689	\$14,015	\$16,729	\$18,660
Classroom-Salaries and Benefits	\$10,304	\$11,372	\$13,649	\$16,293	\$16,525
Classroom-General Supplies and Textbooks	\$280	\$239	\$290	\$346	\$1,273
Classroom-Purchased Services	\$25	\$78	\$75	\$90	\$862
Total Support Services	\$5,204	\$6,074	\$7,394	\$8,826	\$9,639
Support Services-Salaries and Benefits	\$2,314	\$4,124	\$4,729	\$5,644	\$6,672
Total Administrative Costs	\$2,145	\$1,920	\$1,554	\$1,855	\$1,807
Administration Salaries and Benefits	\$1,412	\$1,117	\$1,016	\$1,213	\$1,364
Total Operations and Maintenance of Plant	\$1,711	\$2,271	\$2,098	\$2,504	\$2,216
Operations and Maintenance-Salaries and Benefits	\$932	\$908	\$1,015	\$1,212	\$919
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$154	\$232	\$309	\$369	\$452
Total Equipment Costs	\$235	\$305	\$328	\$391	\$0
Legal Costs	\$287	\$342	\$75	\$90	\$92
Employee Benefits as a percentage of salaries*	32.70%	35.72%	47.97%	47.97%	69.67%

*Does not include pension and social security paid by the State on-behalf of the district.
**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.nj.gov/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2025-26 revised appropriations and the 2026-27 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Insurance Coverages and Benefits	NJSIG, GSSIF	0
Municipal/Public Works	Snow removal assistance	0
	Access to Heavy Equipment	0
	Access to Municipality Mechanics if needed	0
Recycling	Agreement with Neptune City Municipality	0

Estimated Tax Rates

Municipality	Category	Amount
Neptune City Borough	(A) General Fund School Levy	10,890,408
	(D) Total School Levy	11,379,906
	(B) Estimated Net Taxable Valuation (as of 10/01/25)	1,010,646,700
	(H) Estimated Equalized Valuation (as of 10/01/25)	1,024,684,883
	(C) Estimated 2026-27 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.0776
	(F) Estimated 2026-27 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.1260
	(I) Estimated 2026-27 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.0628
	(L) Estimated 2026-27 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.1106

Employee Contract List for District

Name	Category	Measure
Danial Layton	Job Title	Superintendent
	Job Title II	Principal
	Base Annual Salary Amount	\$158,875
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	08/01/25
	End Date of Contract	06/30/29
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	15
	Contracted Number of Annual Personal Days	5
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	2
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$1,200
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$25,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	Statutory Maximum
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Maximum based upon full compliment of vacation days
	Contractual Post-Employment Benefit Description of Payout of Personal days	converts to sick days if unused
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Danial Layton	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
George Gahles	Job Title	Business Administrator
	Job Title II	Board Secretary
	Base Annual Salary Amount	\$62,000
	Full-Time Equivalent (FTE)	0.4
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/25
	End Date of Contract	06/30/26
	Contracted Number of Annual Work Days	104
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
George Gahles	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	None Reported
	Contractual Post-Employment Benefit Description of Payout of Vacation days	None Reported
	Contractual Post-Employment Benefit Description of Payout of Personal days	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Michael Haynes	Job Title	Coordinator/Director/Manager/Supervisor
	Job Title II	CST Director
	Base Annual Salary Amount	\$103,975
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
Michael Haynes	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/25
	End Date of Contract	06/30/26
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	2
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$23,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	Statutory Maximum
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Per contracted days at Maximum
	Contractual Post-Employment Benefit Description of Payout of Personal days	Convert to sick if unused
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported

Employee Contract List for District

Name	Category	Measure
Michael Haynes	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported