

Advertised Enrollments

Pupil Enrollment Categories	10-15-2024 Actual	10-15-2025 Actual	10-15-2026 Estimate
On Roll Regular Full-Time	67.0	75.0	75.0
On Roll Special Ed Full-Time	8.0	10.0	10.0
On Roll Subtotal	75.0	85.0	85.0
Sent to Other Districts Regular	39.0	45.0	44.0
Sent to Other Districts Special Ed	10.5	12.0	13.0
Received	11.0	15.0	0.0

Advertised Revenues

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
General Fund Revenues from Local Sources	Local Tax Levy-Base Budget	10-1210	1,849,627	1,920,545	2,006,970
	Total Tax Levy	10-121x	1,849,627	1,920,545	2,006,970
	Total Tuition	10-1300	87,185	0	0
	Unrestricted Miscellaneous Revenues	10-1XXX	99,550	0	40,000
	Interest Earned on Maintenance Reserve	10-1XXX	5,000	5,000	5,000
	Interest Earned on Capital Reserve Funds	10-1XXX	5,000	5,000	5,000
	Total Revenues from Local Sources		2,046,362	1,930,545	2,056,970
General Fund Revenues from State Sources	School Choice Aid	10-3116	256,282	308,045	236,130
	Categorical Transportation Aid	10-3121	63,927	54,028	35,439
	Categorical Special Education Aid	10-3132	114,840	162,049	141,047
	Equalization Aid	10-3176	799,343	720,336	819,402
	Categorical Security Aid	10-3177	8,957	21,043	19,015
	Other State Aids	10-3XXX	1,401	0	0
	Total Revenues from State Sources		1,244,750	1,265,501	1,251,033
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	350,455	751,702
	Withdrawal from Capital Reserve for Excess Cost and Other Capital Projects	10-309	0	0	300,000
	Withdrawal from Tuition Reserve for Tuition Adjustments	10-311	0	100,000	0
	Adjustment for Prior Year Encumbrances		0	25,222	0
	Actual Revenues (Over)/Under Expenditures		-212,708	0	0
General Fund Revenues	Total Operating Budget		3,078,404	3,671,723	4,359,705
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	20,695	0	0
	Other Revenue from Local Sources	20-1XXX	4,973	0	0
	Total Revenues from Local Sources	20-1XXX	25,668	0	0
Special Revenue Fund Revenues from State Sources	SDA Emergent Needs and Capital Maintenance In School Districts	20-3257	0	4,938	0
	Total Revenues from State Sources		0	4,938	0

Advertised Revenues

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
Special Revenue Fund Revenues from Federal Sources	Title II	20-4451-4455	1,407	1,834	1,376
	IDEA Part B (Handicapped)	20-4420-4429	33,565	27,917	20,938
	ARP-ESSER Subgrant-Evidence-Based Summer Learning and Enrichment Activities Grant	20-4542	241	0	0
	ARP-ESSER Subgrant-Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-4543	11,249	0	0
	Other	20-4XXX	41,278	0	0
	Total Revenues from Federal Sources		87,740	29,751	22,314
Special Revenue Fund Revenues	Total Grants and Entitlements		113,408	47,363	22,314
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	59,000	0	0
	Other Miscellaneous	40-1XXX	6	0	0
	Miscellaneous	40-1XXX	6	0	0
	Total Revenues from Local Sources		59,006	0	0
Debt Service Fund Revenues from Other Sources	Budgeted Fund Balance	40-303	0	962	0
	Total Local Repayment of Debt		59,006	962	0
	Actual Revenues (Over)/Under Expenditures		2,238	0	0
Debt Service Fund Revenues	Total Repayment of Debt		61,244	962	0
All Fund Revenues	Total Revenues/Sources		3,253,056	3,720,048	4,382,019
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		3,253,056	3,720,048	4,382,019

Advertised Appropriations

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	1,023,380	1,093,182	1,052,665
	Special Education-Instruction	11-2XX-100-XXX	25,290	42,967	44,360
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	3,601	5,200	6,793
	Before/After School Programs	11-421-XXX-XXX	0	0	69,513
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	705,411	641,203	647,207
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	23,567	31,495	33,198
	Undistributed Expenditures-Health Services	11-000-213-XXX	75,216	80,604	80,173
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	33,751	32,700	32,500
	Undistributed Expenditures>Other Support Services, Students>Extraordinary Services	11-000-217-XXX	750	45,687	43,500
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	83,203	62,217	64,018
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	104,430	202,201	207,688
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	7,832	26,383	26,000
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	4,545	14,638	15,000
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	109,352	86,620	86,500
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	14,863	18,177	19,193
	Undistributed Expenditures-Central Services	11-000-251-XXX	54,586	63,063	60,000
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	329,057	450,857	461,088
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	75,753	217,000	230,000
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	398,950	427,597	499,467
	Total Undistributed Expenditures		2,021,266	2,400,442	2,505,532
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	5,000	5,000
General Fund Current Expenses	Total General Current Expense		3,073,537	3,546,791	3,683,863
Capital Outlay	Facilities Acquisition and Construction Services	12-000-400-XXX	4,867	119,932	670,842
	Interest Deposit to Capital Reserve	10-604	0	5,000	5,000
	Total Capital Outlay		4,867	124,932	675,842
General Fund Expenses and Transfers	General Fund Grand Total		3,078,404	3,671,723	4,359,705
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	4,973	0	0
Special Revenue Fund Expenses for Other State Projects	SDA Emergent Needs and Capital Maintenance In School Districts	20-492-XXX-XXX	0	4,938	0
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	0	4,938	0

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
Special Revenue Fund Expenses for Federal Projects	Title II	20-XXX-XXX-XXX	1,407	1,834	1,376
	IDEA Part B (Handicapped)	20-XXX-XXX-XXX	33,565	27,917	20,938
	Other	20-XXX-XXX-XXX	41,278	0	0
	ARP-ESSER Subgrant Evidence-Based Summer Learning and Enrichment Activities Grant	20-489-xxx-xxx	241	0	0
	ARP-ESSER Subgrant Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-490-xxx-xxx	11,249	0	0
	Total Federal Projects	20-XXX-XXX-XXX	87,740	29,751	22,314
Special Revenue Fund Expenses	Total Special Revenue Funds		113,408	47,363	22,314
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	61,244	962	0
	Total Debt Service Funds		61,244	962	0
All Fund Expenses	Total Expenditures/Appropriations		3,253,056	3,720,048	4,382,019
Expenses Net of Transfers	Total Expenditures Net of Transfers		3,253,056	3,720,048	4,382,019

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2024	Audited Balance 06/30/2025	Estimated Balance 06/30/2026	Estimated Balance 06/30/2027
Unrestricted	General Operating Budget	251,078	251,856	251,401	250,000
	Repayment of Debt	3,200	962	0	0
Restricted for General Operating Budget	Capital Reserve	381,227	386,227	391,227	96,227
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	392,588	397,588	402,588	407,588
	Legal Reserve	660,753	1,100,301	750,301	0
	Unemployment Fund	0	0	0	0
	Tuition Reserve	350,000	100,000	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	12,674	12,674	0	0
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2023-24 Actual Costs	2024-25 Actual Costs	2025-26 Original Budget	2025-26 Revised Budget	2026-27 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$22,907	\$28,875	\$40,023	\$31,572	\$32,961
Total Classroom Instruction	\$13,917	\$16,683	\$21,391	\$16,613	\$17,547
Classroom-Salaries and Benefits	\$12,016	\$14,808	\$18,267	\$14,179	\$15,077
Classroom-General Supplies and Textbooks	\$573	\$482	\$1,469	\$1,091	\$1,082
Classroom-Purchased Services	\$1,328	\$1,393	\$1,655	\$1,344	\$1,387
Total Support Services	\$4,162	\$5,167	\$8,667	\$7,011	\$7,300
Support Services-Salaries and Benefits	\$3,581	\$4,131	\$6,169	\$5,137	\$5,494
Total Administrative Costs	\$1,521	\$2,501	\$2,637	\$2,228	\$2,226
Administration Salaries and Benefits	\$115	\$1,062	\$1,093	\$1,107	\$1,091
Total Operations and Maintenance of Plant	\$3,277	\$4,464	\$7,240	\$5,644	\$5,789
Operations and Maintenance-Salaries and Benefits	\$53	\$1,362	\$1,121	\$1,482	\$1,436
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$0	\$59	\$88	\$76	\$100
Total Equipment Costs	\$0	\$0	\$0	\$0	\$0
Legal Costs	\$22	\$98	\$46	\$68	\$82
Employee Benefits as a percentage of salaries*	31.32%	30.65%	31.91%	29.70%	33.97%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.nj.gov/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2025-26 revised appropriations and the 2026-27 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Unusual Revenues and Appropriations

Line Number	Source	Amount	Explanation
140	Parent paid tuition	40,000	Parents pay for preschool tuition

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Business office Staff shared with Oceanport	0
Food Services	SFA to SFA Contract with Upper Freehold	0
Insurance Coverages and Benefits	SAIF	0
Purchasing	State contracts, Ed Data, ESCNJ, MOESC, Hunterdon ESC	0
Staffing - Other	Shared teacher with Avon	0
Superintendent and Assistant Sup.	CSA Shared with Oceanport	0

Estimated Tax Rates

Municipality	Category	Amount
Roosevelt Borough	(A) General Fund School Levy	2,006,970
	(D) Total School Levy	2,006,970
	(B) Estimated Net Taxable Valuation (as of 10/01/25)	131,340,329
	(H) Estimated Equalized Valuation (as of 10/01/25)	142,997,587
	(C) Estimated 2026-27 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.5281
	(F) Estimated 2026-27 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.5281
	(I) Estimated 2026-27 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.4035
	(L) Estimated 2026-27 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.4035

Employee Contract List for District

Name	Category	Measure
Dr. Karen Barry	Job Title	Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$0
	Full-Time Equivalent (FTE)	0.2
	Shared with Another District?	Y
	Shared County	25
	Shared District	3830
	Job Title Other District	Superintendent
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/24
	End Date of Contract	06/30/27
	Contracted Number of Annual Work Days	52
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	NA
	Contractual Post-Employment Benefit Description of Payout of Vacation days	NA
	Contractual Post-Employment Benefit Description of Payout of Personal days	NA
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Dr. Karen Barry	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Jennifer Gold	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$20,000
	Full-Time Equivalent (FTE)	0.1
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/25
	End Date of Contract	06/30/26
	Contracted Number of Annual Work Days	26
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
Jennifer Gold	Total Allowances Amount	\$900
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	NA
	Contractual Post-Employment Benefit Description of Payout of Vacation days	NA
	Contractual Post-Employment Benefit Description of Payout of Personal days	NA
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported