

Advertised Enrollments

Pupil Enrollment Categories	10-15-2024 Actual	10-15-2025 Actual	10-15-2026 Estimate
On Roll Regular Full-Time	114.0	121.0	123.0
On Roll Special Ed Full-Time	17.0	11.0	9.0
On Roll Subtotal	131.0	132.0	132.0
Sent to Other Districts Regular	29.0	30.0	34.0
Sent to Other Districts Special Ed	3.5	6.0	4.0
Received	34.0	44.0	50.0

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
General Fund Revenues from Local Sources	Local Tax Levy-Base Budget	10-1210	6,813,278	6,298,854	6,120,000
	Total Tax Levy	10-121x	6,813,278	6,298,854	6,120,000
	Total Tuition	10-1300	160,954	151,400	180,000
	Unrestricted Miscellaneous Revenues	10-1XXX	153,836	144,860	28,000
	Interest Earned On Current Expense Emergency Reserve	10-1XXX	0	100	100
	Interest Earned on Maintenance Reserve	10-1XXX	0	15,000	10,000
	Interest Earned on Capital Reserve Funds	10-1XXX	194,359	50,000	50,000
	Other Restricted Miscellaneous Revenues	10-1XXX	53,250	0	0
	Total Revenues from Local Sources		7,375,677	6,660,214	6,388,100
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	69,313	80,776	83,982
	Extraordinary Aid	10-3131	28,407	30,000	30,000
	Categorical Special Education Aid	10-3132	175,850	154,128	141,604
	Categorical Security Aid	10-3177	15,748	18,180	19,905
	Other State Aids	10-3XXX	31,958	24,000	0
	Total Revenues from State Sources		321,276	307,084	275,491
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	273,798	846,403
	Withdrawal from Capital Reserve for Excess Cost and Other Capital Projects	10-309	0	720,000	127,265
	Withdrawal from Tuition Reserve for Tuition Adjustments	10-311	0	67,000	0
	Adjustment for Prior Year Encumbrances		0	87,400	0
	Actual Revenues (Over)/Under Expenditures		1,562,096	0	0
General Fund Revenues	Total Operating Budget		9,259,049	8,115,496	7,637,259
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	38,017	5,000	5,000
	Scholarship Fund Revenue	20-1770	6	0	0
	Other Revenue from Local Sources	20-1XXX	558,870	30,212	0
	Total Revenues from Local Sources	20-1XXX	596,893	35,212	5,000
Special Revenue Fund Revenues from State Sources	Other Restricted Entitlements	20-32XX	213,604	227,338	194,880
	Total Revenues from State Sources		213,604	227,338	194,880

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	11,559	0	0
	Title II	20-4451-4455	4,573	7,484	3,500
	Title IV	20-4471-4474	9,628	0	0
	IDEA Part B (Handicapped)	20-4420-4429	108,145	66,000	50,000
	ARP-ESSER Subgrant-Accelerated Learning Coaching and Educator Support Grant	20-4541	10,610	0	0
	ARP-ESSER Subgrant-Evidence-Based Summer Learning and Enrichment Activities Grant	20-4542	34,259	0	0
	ARP-ESSER Subgrant-Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-4543	9,375	0	0
	ARP-ESSER Subgrant-New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-4544	1,471	0	0
	ARP-ESSER	20-4540	22,597	0	0
	Total Revenues from Federal Sources		212,217	73,484	53,500
Special Revenue Fund Revenues	Total Grants and Entitlements		1,024,654	336,034	253,380
All Fund Revenues	Total Revenues/Sources		10,283,703	8,451,530	7,890,639
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		10,283,703	8,451,530	7,890,639

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	1,840,031	1,860,400	1,881,417
	Special Education-Instruction	11-2XX-100-XXX	423,415	426,855	440,429
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	43,332	25,800	18,400
	School-Sponsored Athletics-Instruction	11-402-100-XXX	33,096	39,000	35,800
	Before/After School Programs	11-421-XXX-XXX	0	16,200	16,000
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	813,501	946,227	1,124,140
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	60,552	60,270	36,500
	Undistributed Expenditures-Health Services	11-000-213-XXX	112,543	107,175	105,395
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	86,688	129,500	61,500
	Undistributed Expenditures>Other Support Services, Students>Extraordinary Services	11-000-217-XXX	600	0	0
	Undistributed Expenditures-Guidance	11-000-218-XXX	34,422	28,693	37,360
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	172,578	192,519	190,595
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	225,810	310,656	286,020
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	136,603	141,416	135,220
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	21,567	19,800	15,000
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	141,968	145,844	145,200
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	53,892	70,398	74,000
	Undistributed Expenditures-Central Services	11-000-251-XXX	107,420	105,984	104,700
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	30,306	9,021	7,800
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	724,531	907,983	761,550
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	337,920	439,922	359,300
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	929,204	1,212,900	1,053,920
	Total Undistributed Expenditures		3,990,105	4,828,308	4,498,200
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	15,000	10,000
	Interest Earned on Current Expense Emergency Res	10-607	0	100	100
General Fund Current Expenses	Total General Current Expense		6,329,979	7,211,663	6,900,346

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
Capital Outlay	Facilities Acquisition and Construction Services	12-000-400-XXX	74,768	840,833	673,913
	Capital Reserve-Transfer to Capital Projects	12-000-400-931	2,834,624	0	0
	Interest Deposit to Capital Reserve	10-604	0	50,000	50,000
	Total Capital Outlay		2,909,392	890,833	723,913
Special School Expenses for Summer School	Summer School-Instruction	13-422-100-XXX	8,810	13,000	13,000
	Summer School-Support Services	13-422-200-XXX	10,868	0	0
	Total Summer School	13-422-X00-XXX	19,678	13,000	13,000
Special School Expenses	Total Special Schools	13-XXX-XXX-XXX	19,678	13,000	13,000
General Fund Expenses and Transfers	General Fund Grand Total		9,259,049	8,115,496	7,637,259
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	558,870	30,212	0
Special Revenue Fund Expenses for Other State Projects	Nonpublic Textbooks	20-XXX-XXX-XXX	10,677	11,900	11,563
	Nonpublic Auxiliary Services	20-XXX-XXX-XXX	43,522	49,930	44,937
	Nonpublic Handicapped Services	20-XXX-XXX-XXX	69,933	83,573	57,501
	Nonpublic Nursing Services	20-XXX-XXX-XXX	30,290	24,600	30,027
	Nonpublic Technology Initiative	20-XXX-XXX-XXX	11,417	10,000	8,251
	Nonpublic Security Aid	20-XXX-XXX-XXX	47,765	47,335	42,601
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	213,604	227,338	194,880
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	11,559	0	0
	Title II	20-XXX-XXX-XXX	4,573	7,484	3,500
	Title IV	20-XXX-XXX-XXX	9,628	0	0
	IDEA Part B (Handicapped)	20-XXX-XXX-XXX	108,145	66,000	50,000
	ARP-ESSER Grant Program	20-487-xxx-xxx	22,597	0	0
	ARP-ESSER Subgrant Accelerated Learning Coaching and Educator Support Grant	20-488-xxx-xxx	10,610	0	0
	ARP-ESSER Subgrant Evidence-Based Summer Learning and Enrichment Activities Grant	20-489-xxx-xxx	34,259	0	0
	ARP-ESSER Subgrant Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-490-xxx-xxx	9,375	0	0
	ARP-ESSER Subgrant New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-491-xxx-xxx	1,471	0	0
	Total Federal Projects	20-XXX-XXX-XXX	212,217	73,484	53,500

Advertised Appropriations

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
Special Revenue Fund Expenses	Total Special Revenue Funds		1,024,654	336,034	253,380
All Fund Expenses	Total Expenditures/Appropriations		10,283,703	8,451,530	7,890,639
Expenses Net of Transfers	Total Expenditures Net of Transfers		10,283,703	8,451,530	7,890,639

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2024	Audited Balance 06/30/2025	Estimated Balance 06/30/2026	Estimated Balance 06/30/2027
Unrestricted	General Operating Budget	386,647	315,360	270,916	250,000
	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	4,158,247	2,517,981	1,847,981	1,770,716
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	278,798	278,798	293,798	303,798
	Legal Reserve	591,811	1,054,841	825,487	0
	Unemployment Fund	50,660	58,588	58,588	58,588
	Tuition Reserve	134,000	67,000	0	0
	Current Expense Emergency Reserve	38,592	9,800	9,900	10,000
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	52,301	50,355	50,355	50,355
	Scholarship Fund	149	155	155	155
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2023-24 Actual Costs	2024-25 Actual Costs	2025-26 Original Budget	2025-26 Revised Budget	2026-27 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$34,171	\$39,573	\$43,613	\$44,018	\$40,961
Total Classroom Instruction	\$19,007	\$21,897	\$24,189	\$24,100	\$23,497
Classroom-Salaries and Benefits	\$17,937	\$20,825	\$23,077	\$22,982	\$22,560
Classroom-General Supplies and Textbooks	\$657	\$588	\$677	\$679	\$584
Classroom-Purchased Services	\$413	\$483	\$436	\$439	\$352
Total Support Services	\$6,843	\$7,722	\$9,321	\$9,331	\$8,116
Support Services-Salaries and Benefits	\$5,003	\$5,503	\$6,953	\$6,827	\$6,371
Total Administrative Costs	\$2,832	\$3,003	\$2,646	\$2,703	\$2,678
Administration Salaries and Benefits	\$1,913	\$2,056	\$1,932	\$1,948	\$1,989
Total Operations and Maintenance of Plant	\$4,976	\$6,155	\$6,907	\$7,329	\$6,209
Operations and Maintenance-Salaries and Benefits	\$2,326	\$2,799	\$2,548	\$2,542	\$2,665
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$484	\$722	\$528	\$532	\$441
Total Equipment Costs	\$222	\$0	\$0	\$0	\$0
Legal Costs	\$307	\$291	\$227	\$229	\$242
Employee Benefits as a percentage of salaries*	29.10%	28.35%	35.19%	35.66%	30.47%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.nj.gov/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2025-26 revised appropriations and the 2026-27 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Municipal/Public Works	The Spring Lake BOE maintains a relationship with the Department of Public Works for Recycling, waste management, and capital improvement services	0
Professional Staff Development	The Spring Lake BOE maintains a partnership with the six other districts that send students to Manasquan HS for shared professional development services	0
Purchasing	The Spring Lake BOE benefits from purchasing services and goods through various coops	0
	Member of the MOESC, Bergen Coop, ESC Coop	0
Staffing - Other	Spring Lake BOE maintains a contract with the Borough of Spring Lake to provide the district with a Class III Police Officer in the school building	0
Technology Services	Spring Lake BOE maintains a Shared Service Agreement with the Spring Lake Heights BOE to share technology services	0
Transportation Services, including Fuel	Spring Lake receives transportation services from MOESC for Regular Education, Special Education and Non-public students	0
	Spring Lake contracts with Belmar and Manasquan to provide transportation at hourly rate whenever possible	0

Estimated Tax Rates

Municipality	Category	Amount
Spring Lake Borough	(A) General Fund School Levy	6,209,427
	(D) Total School Levy	6,209,427
	(B) Estimated Net Taxable Valuation (as of 10/01/25)	6,907,402,800
	(H) Estimated Equalized Valuation (as of 10/01/25)	7,559,814,819
	(C) Estimated 2026-27 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	0.0899
	(F) Estimated 2026-27 Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(B)	0.0899
	(I) Estimated 2026-27 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(H)	0.0821
	(L) Estimated 2026-27 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(H)	0.0821

Employee Contract List for District

Name	Category	Measure
Kristen Sweeny	Job Title	Coordinator/Director/Manager/Supervisor
	Job Title II	Assistant Principal
	Base Annual Salary Amount	\$102,500
	Full-Time Equivalent (FTE)	0.8
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/15/25
	End Date of Contract	06/30/26
	Contracted Number of Annual Work Days	208
	Contracted Number of Annual Vacation Days	5
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	26
	Description of Other Contracted Non-Working Days	School Calendar
	Total Allowances Amount	\$2,000
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$15,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum Payout of unused Sick Days upon Retirement Only
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Contract does not allow for Payout of Vacation
	Contractual Post-Employment Benefit Description of Payout of Personal days	Contract does not allow for Payout of Personal Days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Kristen Sweeny	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Stephen LaValva	Job Title	Superintendent
	Job Title II	Business Administrator
	Base Annual Salary Amount	\$161,262
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/23
	End Date of Contract	06/30/26
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	10
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	5
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	26
	Description of Other Contracted Non-Working Days	School Calendar

Employee Contract List for District

Name	Category	Measure
Stephen LaValva	Total Allowances Amount	\$2,000
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$5,000
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$24,304
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum Payout at Retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Maximum Payout of 15 unused Vacation
	Contractual Post-Employment Benefit Description of Payout of Personal days	No Payout for Personal Days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported