

Advertised Enrollments

Pupil Enrollment Categories	10-15-2024 Actual	10-15-2025 Actual	10-15-2026 Estimate
On Roll Regular Full-Time	113.0	121.0	132.0
On Roll Special Ed Full-Time	23.0	20.0	21.0
On Roll Subtotal	136.0	141.0	153.0
In Private School Placements	0.0	0.0	1.0
Sent to Other Districts Special Ed	1.0	2.0	1.0

Advertised Revenues

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
General Fund Revenues from Local Sources	Local Tax Levy-Base Budget	10-1210	2,725,321	2,992,106	3,105,965
	Total Tax Levy	10-121x	2,725,321	2,992,106	3,105,965
	Unrestricted Miscellaneous Revenues	10-1XXX	31,477	0	0
	Interest Earned on Maintenance Reserve	10-1XXX	0	0	300
	Interest Earned on Capital Reserve Funds	10-1XXX	0	0	300
	Total Revenues from Local Sources		2,756,798	2,992,106	3,106,565
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	59,476	54,029	156,639
	Extraordinary Aid	10-3131	62,273	0	0
	Categorical Special Education Aid	10-3132	91,218	357,223	299,952
	Equalization Aid	10-3176	347,556	41,907	0
	Categorical Security Aid	10-3177	36,819	65,857	46,855
	Other State Aids	10-3XXX	15,789	0	0
	Total Revenues from State Sources		613,131	519,016	503,446
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	391,804	142,973
	Withdrawal from Capital Reserve for Local Share	10-307	0	0	15,000
	Withdrawal from Maintenance Reserve	10-310	0	0	114,000
	Transfers from Other Funds	10-5200	-6,315	0	0
	Adjustment for Prior Year Encumbrances		0	73,255	0
	Actual Revenues (Over)/Under Expenditures		236,752	0	0
General Fund Revenues	Total Operating Budget		3,600,366	3,976,181	3,881,984
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	5,822	0	0
	Total Revenues from Local Sources	20-1XXX	5,822	0	0
Special Revenue Fund Revenues from State Sources	Preschool Education Aid-Prior Year Carryover	20-3218	112,000	0	0
	Preschool Education Aid	20-3218	422,576	656,502	453,320
	Total Revenues from State Sources		534,576	656,502	453,320

Advertised Revenues

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	35,587	33,523	25,142
	Title II	20-4451-4455	3,838	4,367	3,275
	Title IV	20-4471-4474	10,000	10,000	7,500
	IDEA Part B (Handicapped)	20-4420-4429	51,703	48,783	36,588
	Addressing Student Learning Loss Grant	20-4533	51,900	0	0
	Other	20-4XXX	16,253	0	0
	Total Revenues from Federal Sources		169,281	96,673	72,505
Special Revenue Fund Revenues from Other Sources	Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	46,893	32,380
Special Revenue Fund Revenues	Total Grants and Entitlements		710,238	800,068	559,821
Debt Service Fund Transfer and Other Financing	Transfers from Other Funds	40-5200	6,315	0	0
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	195,000	205,652	206,267
	Total Revenues from Local Sources		195,000	205,652	206,267
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	77,166	78,828	79,064
Debt Service Fund Revenues from Other Sources	Budgeted Fund Balance	40-303	0	1	0
	Total Local Repayment of Debt		278,481	284,481	285,331
Debt Service Fund Revenues	Total Repayment of Debt		278,481	284,481	285,331
All Fund Revenues	Total Revenues/Sources		4,589,085	5,060,730	4,727,136
Revenues Net of Transfers	Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	46,893	32,380
	Total Revenues/Sources Net of Transfers		4,589,085	5,013,837	4,694,756

Advertised Appropriations

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	983,853	1,098,345	1,089,937
	Special Education-Instruction	11-2XX-100-XXX	543,591	611,774	531,347
	Basic Skills/Remedial-Instruction	11-230-100-XXX	1,718	3,550	3,550
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	22,481	96,692	113,500
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	74,791	98,598	117,816
	Undistributed Expenditures-Health Services	11-000-213-XXX	52,002	53,545	54,678
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	38,213	27,342	29,300
	Undistributed Expenditures>Other Support Services, Students>Extraordinary Services	11-000-217-XXX	26,823	16,000	8,000
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	111,968	87,952	55,634
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	0	106	0
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	0	600	600
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	3,419	2,500	2,500
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	164,696	114,530	124,420
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	64,366	90,088	101,416
	Undistributed Expenditures-Central Services	11-000-251-XXX	20,000	82,190	84,491
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	439,646	314,593	359,476
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	274,016	240,802	260,216
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	778,783	963,719	929,503
	Total Undistributed Expenditures		2,071,204	2,189,257	2,241,550
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	0	300
General Fund Current Expenses	Total General Current Expense		3,600,366	3,902,926	3,866,684
Capital Outlay	Equipment	12-XXX-XXX-730	0	73,255	0
	Facilities Acquisition and Construction Services	12-000-400-XXX	0	0	15,000
	Interest Deposit to Capital Reserve	10-604	0	0	300
	Total Capital Outlay		0	73,255	15,300
General Fund Expenses and Transfers	General Fund Grand Total		3,600,366	3,976,181	3,881,984

Advertised Appropriations

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX	210,131	276,612	205,958
	Support Services	20-218-200-XXX	278,698	333,938	279,742
	Facility Acquisition and Construction Services	20-218-400-XXX	45,747	92,845	0
	Total Preschool Education Aid	20-218-XXX-XXX	534,576	703,395	485,700
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	534,576	703,395	485,700
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	35,587	33,523	25,142
	Title II	20-XXX-XXX-XXX	3,838	4,367	3,275
	Title IV	20-XXX-XXX-XXX	10,000	10,000	7,500
	IDEA Part B (Handicapped)	20-XXX-XXX-XXX	51,703	48,783	36,588
	Other	20-XXX-XXX-XXX	16,253	0	0
	Addressing Student Learning Loss Grant	20-480-xxx-xxx	51,900	0	0
	Total Federal Projects	20-XXX-XXX-XXX	169,281	96,673	72,505
Special Revenue Fund Expenses	Total Special Revenue Funds		710,238	800,068	559,821
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	278,481	284,481	285,331
	Total Debt Service Funds		278,481	284,481	285,331
All Fund Expenses	Total Expenditures/Appropriations		4,589,085	5,060,730	4,727,136
Expenses Net of Transfers	Deduct Transfer-Local Contribution-Transfer To Special Revenues-Inclusion	11-105-100-936	0	46,893	32,380
	Total Expenditures Net of Transfers		4,589,085	5,013,837	4,694,756

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2024	Audited Balance 06/30/2025	Estimated Balance 06/30/2026	Estimated Balance 06/30/2027
Unrestricted	General Operating Budget	373,225	376,546	392,973	250,000
	Repayment of Debt	1	1	0	0
Restricted for General Operating Budget	Capital Reserve	433,858	353,858	353,858	339,158
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	433,000	433,000	433,000	319,300
	Legal Reserve	468,416	235,088	0	0
	Unemployment Fund	0	0	0	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	2,175	1,616	1,616	0
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2023-24 Actual Costs	2024-25 Actual Costs	2025-26 Original Budget	2025-26 Revised Budget	2026-27 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$19,520	\$27,021	\$27,115	\$29,284	\$25,791
Total Classroom Instruction	\$12,209	\$16,721	\$18,318	\$19,915	\$16,825
Classroom-Salaries and Benefits	\$10,753	\$14,245	\$15,893	\$17,433	\$14,542
Classroom-General Supplies and Textbooks	\$892	\$1,459	\$1,096	\$880	\$1,089
Classroom-Purchased Services	\$564	\$1,017	\$1,329	\$1,602	\$1,193
Total Support Services	\$3,369	\$4,283	\$3,929	\$3,916	\$3,421
Support Services-Salaries and Benefits	\$3,076	\$3,516	\$3,341	\$3,032	\$2,858
Total Administrative Costs	\$1,725	\$2,187	\$2,627	\$2,697	\$2,679
Administration Salaries and Benefits	\$1,132	\$1,278	\$1,847	\$1,885	\$1,866
Total Operations and Maintenance of Plant	\$2,097	\$3,634	\$2,097	\$2,614	\$2,733
Operations and Maintenance-Salaries and Benefits	\$945	\$1,419	\$571	\$1,087	\$1,101
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$0	\$0	\$0	\$0	\$0
Total Equipment Costs	\$95	\$338	\$1,489	\$1,178	\$0
Legal Costs	\$262	\$209	\$170	\$174	\$163
Employee Benefits as a percentage of salaries*	38.13%	37.31%	57.66%	54.27%	53.53%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.nj.gov/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2025-26 revised appropriations and the 2026-27 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Food Services	Food Services Shared Services Agreement	0
Staffing - Other	Various staffing shared Services Agreement	0
Superintendent and Assistant Sup.	Superintendent Shared Services Agreement	0

Estimated Tax Rates

Municipality	Category	Amount
Eagleswood	(A) General Fund School Levy	3,105,965
	(D) Total School Levy	3,312,232
	(B) Estimated Net Taxable Valuation (as of 03/01/26)	245,415,000
	(H) Estimated Equalized Valuation (as of 10/01/25)	411,955,480
	(C) Estimated 2026-27 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	1.2656
	(F) Estimated 2026-27 Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(B)	1.3496
	(I) Estimated 2026-27 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(H)	0.7540
	(L) Estimated 2026-27 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(H)	0.8040

Employee Contract List for District

Name	Category	Measure
Frank Frazee	Job Title	Accountant
	Job Title II	None Reported
	Base Annual Salary Amount	\$82,880
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/25
	End Date of Contract	06/30/26
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	No payout of Sick upon retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	No vacation days allotted per contract
	Contractual Post-Employment Benefit Description of Payout of Personal days	No personal Days per contract
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Frank Frazee	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Jennifer Lowe	Job Title	Principal
	Job Title II	None Reported
	Base Annual Salary Amount	\$140,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/25
	End Date of Contract	06/30/26
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
Jennifer Lowe	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$14,476
	Contractual Post-Employment Benefit Description of Payout of Sick days	Per diem rate of pay capped at \$12,000
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Per Diem Rate of Pay
	Contractual Post-Employment Benefit Description of Payout of Personal days	No payout of Personal Days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported