

Advertised Enrollments

Pupil Enrollment Categories	10-15-2024 Actual	10-15-2025 Actual	10-15-2026 Estimate
On Roll Regular Full-Time	324.0	320.0	345.0
On Roll Special Ed Full-Time	88.0	93.0	98.0
On Roll Subtotal	412.0	413.0	443.0
In Private School Placements	4.5	4.5	1.0
Sent to Other Districts Regular	91.0	80.5	90.0
Sent to Other Districts Special Ed	40.0	40.0	42.0
In State Facilities		1.0	1.0

Advertised Revenues

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
General Fund Revenues from Local Sources	Local Tax Levy-Base Budget	10-1210	1,359,753	1,526,387	1,581,631
	Total Tax Levy	10-121x	1,359,753	1,526,387	1,581,631
	Unrestricted Miscellaneous Revenues	10-1XXX	356,478	102,235	100,000
	Interest Earned on Capital Reserve Funds	10-1XXX	0	1,500	2,500
	Total Revenues from Local Sources		1,716,231	1,630,122	1,684,131
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	80,050	80,863	86,881
	Extraordinary Aid	10-3131	86,059	75,440	75,440
	Categorical Special Education Aid	10-3132	514,987	821,963	869,257
	Equalization Aid	10-3176	6,975,360	7,177,573	7,612,891
	Categorical Security Aid	10-3177	202,622	159,001	164,734
	Aid for Adult and Post-Graduate Programs	10-3191	467	0	0
	Total Revenues from State Sources		7,859,545	8,314,840	8,809,203
General Fund Revenues from Federal Sources	Impact Aid-8002 or 8003 General	10-4101	638,931	543,452	477,782
	Medicaid Reimbursement	10-4200	21,198	3,669	14,980
	Total Revenues from Federal Sources		660,129	547,121	492,762
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	424,598	509,829
	Withdrawal from Tuition Reserve for Tuition Adjustments	10-311	0	0	250,000
	Adjustment for Prior Year Encumbrances		0	24,605	0
	Actual Revenues (Over)/Under Expenditures		-620,967	0	0
General Fund Revenues	Total Operating Budget		9,614,938	10,941,286	11,745,925
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	7,293	2,000	0
	Total Revenues from Local Sources	20-1XXX	7,293	2,000	0
Special Revenue Fund Revenues from State Sources	Preschool Education Aid-Prior Year Carryover	20-3218	0	45,000	0
	Preschool Education Aid	20-3218	1,207,176	1,125,432	1,262,820
	SDA Emergent Needs and Capital Maintenance In School Districts	20-3257	9,232	0	0
	Total Revenues from State Sources		1,216,408	1,170,432	1,262,820

Advertised Revenues

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	196,661	166,379	130,908
	Title II	20-4451-4455	18,450	17,293	15,000
	IDEA Part B (Handicapped)	20-4420-4429	168,891	133,654	136,603
	ARP-ESSER Subgrant-Accelerated Learning Coaching and Educator Support Grant	20-4541	12,788	0	0
	ARP-ESSER Subgrant-Evidence-Based Summer Learning and Enrichment Activities Grant	20-4542	14,000	0	0
	ARP-ESSER Subgrant-Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-4543	40,000	0	0
	ARP-ESSER	20-4540	157,839	0	0
	Other	20-4XXX	2,345	0	0
	Total Revenues from Federal Sources		610,974	317,326	282,511
Special Revenue Fund Revenues from Other Sources	Transfers from Operating Budget-Pre-Kindergarten	20-5200	181,104	0	0
	Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	281,358	161,900
Special Revenue Fund Revenues	Total Grants and Entitlements		2,015,725	1,771,116	1,707,231
Debt Service Fund Transfer and Other Financing	Transfers from Other Funds	40-5200	10	0	0
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	143,894	96,137	115,847
	Total Revenues from Local Sources		143,894	96,137	115,847
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	63,485	157,038	162,185
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		207,389	253,175	278,032
	Actual Revenues (Over)/Under Expenditures		1	0	0
Debt Service Fund Revenues	Total Repayment of Debt		207,390	253,175	278,032
All Fund Revenues	Total Revenues/Sources		11,838,053	12,965,577	13,731,188
Revenues Net of Transfers	Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten	20-5200	181,104	0	0
	Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	281,358	161,900
	Total Revenues/Sources Net of Transfers		11,656,949	12,684,219	13,569,288

Advertised Appropriations

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	1,993,731	2,201,293	2,180,741
	Special Education-Instruction	11-2XX-100-XXX	1,207,304	1,302,260	1,434,155
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	16,976	29,750	39,750
	School-Sponsored Athletics-Instruction	11-402-100-XXX	28,890	43,406	43,406
	Summer School	11-422-XXX-XXX	1,712	4,500	4,500
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	2,874,880	3,367,816	3,871,476
	Undistributed Expenditures-Health Services	11-000-213-XXX	78,359	48,159	50,437
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	93,040	149,807	69,753
	Undistributed Expenditures-Guidance	11-000-218-XXX	39,350	40,600	41,850
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	203,178	185,307	204,601
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	58,676	151,351	156,334
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	19,934	17,500	93,250
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	7,644	11,500	6,200
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	198,581	212,474	296,349
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	122,112	161,718	125,192
	Undistributed Expenditures-Central Services	11-000-251-XXX	243,905	236,310	279,655
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	84,535	55,300	5,000
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	559,729	550,836	576,027
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	384,974	498,209	546,000
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	1,238,866	1,621,104	1,517,517
	Undistributed Expenditures-Food Services	11-000-310-930	0	30,000	0
	Total Undistributed Expenditures		6,207,763	7,337,991	7,839,641
General Fund Current Expenses	Total General Current Expense		9,456,376	10,919,200	11,542,193
Capital Outlay	Facilities Acquisition and Construction Services	12-000-400-XXX	158,562	20,586	201,232
	Interest Deposit to Capital Reserve	10-604	0	1,500	2,500
	Total Capital Outlay		158,562	22,086	203,732
General Fund Expenses and Transfers	General Fund Grand Total		9,614,938	10,941,286	11,745,925

Advertised Appropriations

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX	707,794	774,972	760,489
	Support Services	20-218-200-XXX	680,486	676,818	664,231
	Total Preschool Education Aid	20-218-XXX-XXX	1,388,280	1,451,790	1,424,720
Special Revenue Fund Expenses for Other State Projects	SDA Emergent Needs and Capital Maintenance In School Districts	20-492-XXX-XXX	9,232	0	0
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	1,397,512	1,451,790	1,424,720
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	196,661	166,379	130,908
	Title II	20-XXX-XXX-XXX	18,450	17,293	15,000
	IDEA Part B (Handicapped)	20-XXX-XXX-XXX	168,891	133,654	136,603
	Other	20-XXX-XXX-XXX	2,345	0	0
	ARP-ESSER Grant Program	20-487-xxx-xxx	157,839	0	0
	ARP-ESSER Subgrant Accelerated Learning Coaching and Educator Support Grant	20-488-xxx-xxx	12,788	0	0
	ARP-ESSER Subgrant Evidence-Based Summer Learning and Enrichment Activities Grant	20-489-xxx-xxx	14,000	0	0
	ARP-ESSER Subgrant Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-490-xxx-xxx	40,000	0	0
	Total Federal Projects	20-XXX-XXX-XXX	610,974	317,326	282,511
Special Revenue Fund Expenses	Total Special Revenue Funds		2,015,725	1,771,116	1,707,231
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	207,390	253,175	278,032
	Total Debt Service Funds		207,390	253,175	278,032
All Fund Expenses	Total Expenditures/Appropriations		11,838,053	12,965,577	13,731,188
Expenses Net of Transfers	Deduct Transfer-Local Contribution-Transfer To Special Revenues-Regular	11-105-100-935	181,104	0	0
	Deduct Transfer-Local Contribution-Transfer To Special Revenues-Inclusion	11-105-100-936	0	281,358	161,900
	Total Expenditures Net of Transfers		11,656,949	12,684,219	13,569,288

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2024	Audited Balance 06/30/2025	Estimated Balance 06/30/2026	Estimated Balance 06/30/2027
Unrestricted	General Operating Budget	806,193	325,446	291,526	250,000
	Repayment of Debt	1	0	0	0
Restricted for General Operating Budget	Capital Reserve	77,330	250,000	251,500	254,000
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	0	250,000	250,000	250,000
	Legal Reserve	425,135	858,981	468,303	0
	Unemployment Fund	0	0	0	0
	Tuition Reserve	0	250,000	250,000	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	18,041	18,095	18,095	18,095
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2023-24 Actual Costs	2024-25 Actual Costs	2025-26 Original Budget	2025-26 Revised Budget	2026-27 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$17,124	\$18,308	\$18,634	\$19,960	\$18,933
Total Classroom Instruction	\$10,932	\$11,790	\$11,894	\$12,762	\$12,253
Classroom-Salaries and Benefits	\$10,533	\$11,269	\$11,267	\$12,032	\$11,591
Classroom-General Supplies and Textbooks	\$223	\$201	\$239	\$315	\$330
Classroom-Purchased Services	\$175	\$320	\$389	\$415	\$332
Total Support Services	\$2,753	\$2,970	\$3,201	\$3,418	\$3,043
Support Services-Salaries and Benefits	\$2,218	\$2,514	\$2,663	\$2,844	\$2,357
Total Administrative Costs	\$1,885	\$1,892	\$1,825	\$1,950	\$1,940
Administration Salaries and Benefits	\$1,330	\$1,258	\$1,232	\$1,316	\$1,469
Total Operations and Maintenance of Plant	\$1,417	\$1,500	\$1,398	\$1,493	\$1,430
Operations and Maintenance-Salaries and Benefits	\$542	\$507	\$575	\$614	\$550
Board Contribution to Food Services	\$73	\$0	\$68	\$73	\$0
Total Extracurricular Costs	\$52	\$144	\$223	\$238	\$239
Total Equipment Costs	\$217	\$0	\$0	\$0	\$0
Legal Costs	\$88	\$37	\$57	\$61	\$45
Employee Benefits as a percentage of salaries*	33.20%	29.51%	33.95%	33.95%	30.84%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.nj.gov/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2025-26 revised appropriations and the 2026-27 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	ETSD - BA .4FTE	77,000
Municipal/Public Works	SRO - Lakehurst Borough	0
Technology Services	CRSD - IT Svcs .2FTE	60,000
Transportation Services, including Fuel	Manchester BOE - OOD Transportation	0

Estimated Tax Rates

Municipality	Category	Amount
Lakehurst Borough	(A) General Fund School Levy	1,581,631
	(D) Total School Levy	1,697,478
	(B) Estimated Net Taxable Valuation (as of 10/01/25)	234,843,600
	(H) Estimated Equalized Valuation (as of 10/01/25)	273,965,936
	(C) Estimated 2026-27 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	0.6735
	(F) Estimated 2026-27 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	0.7228
	(I) Estimated 2026-27 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	0.5773
	(L) Estimated 2026-27 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	0.6196

Employee Contract List for District

Name	Category	Measure
David Loder	Job Title	Psychologist
	Job Title II	CST Supervisor
	Base Annual Salary Amount	\$120,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/25
	End Date of Contract	06/30/26
	Contracted Number of Annual Work Days	240
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	None Reported
	Contractual Post-Employment Benefit Description of Payout of Vacation days	None Reported
	Contractual Post-Employment Benefit Description of Payout of Personal days	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
David Loder	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Joseph A. Firetto	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$111,424
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	Y
	Shared County	05
	Shared District	1250
	Job Title Other District	Business Administrator
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/25
	End Date of Contract	06/30/26
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
Loren Fuhring	Job Title	Superintendent
	Job Title II	Principal
	Base Annual Salary Amount	\$162,400
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/24
	End Date of Contract	06/30/29
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	None Reported
	Contractual Post-Employment Benefit Description of Payout of Vacation days	None Reported
	Contractual Post-Employment Benefit Description of Payout of Personal days	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Loren Fuhring	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Stephanie Rucci	Job Title	Vice Principal
	Job Title II	None Reported
	Base Annual Salary Amount	\$134,378
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/25
	End Date of Contract	06/30/26
	Contracted Number of Annual Work Days	240
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
Stephanie Rucci	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	None Reported
	Contractual Post-Employment Benefit Description of Payout of Vacation days	None Reported
	Contractual Post-Employment Benefit Description of Payout of Personal days	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported