

Advertised Enrollments

Pupil Enrollment Categories	10-15-2024 Actual	10-15-2025 Actual	10-15-2026 Estimate
On Roll Regular Full-Time	276.0	259.0	270.0
On Roll Special Ed Full-Time	33.0	36.0	36.0
On Roll Subtotal	309.0	295.0	306.0
In Private School Placements	1.0	1.0	1.0
Sent to Other Districts Regular	16.0	17.5	17.5
Sent to Other Districts Special Ed	8.0	10.0	10.0

Advertised Revenues

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
General Fund Revenues from Local Sources	Local Tax Levy-Base Budget	10-1210	3,312,880	3,379,138	3,746,933
	Total Tax Levy	10-121x	3,312,880	3,379,138	3,746,933
	Transportation Fees from Individuals	10-1410	22,424	0	0
	Transportation Fees from Other Local Education Authorities	10-1420-1440	0	23,225	47,953
	Unrestricted Miscellaneous Revenues	10-1XXX	69,405	67,766	44,247
	Interest Earned on Maintenance Reserve	10-1XXX	30	0	30
	Interest Earned on Capital Reserve Funds	10-1XXX	10	0	10
	Other Restricted Miscellaneous Revenues	10-1XXX	7,484	0	0
	Total Revenues from Local Sources		3,412,233	3,470,129	3,839,173
General Fund Revenues from State Sources	School Choice Aid	10-3116	562,643	628,140	675,932
	Categorical Transportation Aid	10-3121	136,526	141,202	194,767
	Extraordinary Aid	10-3131	43,732	50,000	43,732
	Categorical Special Education Aid	10-3132	307,805	322,268	357,757
	Equalization Aid	10-3176	2,142,511	2,133,404	2,194,290
	Categorical Security Aid	10-3177	44,735	63,234	72,900
	Adjustment Aid	10-3178	80,274	0	0
	Other State Aids	10-3XXX	2,802	0	0
	Total Revenues from State Sources		3,321,028	3,338,248	3,539,378
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	720,067	200,305
	Withdrawal from Maintenance Reserve	10-310	0	72,300	0
	Adjustment for Prior Year Encumbrances		0	216,546	0
	Actual Revenues (Over)/Under Expenditures		270,073	0	0
General Fund Revenues	Total Operating Budget		7,003,334	7,817,290	7,578,856
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	30,837	0	0
	Scholarship Fund Revenue	20-1770	2	0	0
	Other Revenue from Local Sources	20-1XXX	1,250	0	0
	Total Revenues from Local Sources	20-1XXX	32,089	0	0

Advertised Revenues

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
Special Revenue Fund Revenues from State Sources	Preschool Education Aid-Prior Year Carryover	20-3218	0	171,600	67,229
	Preschool Education Aid	20-3218	114,343	172,381	211,016
	Other Restricted Entitlements	20-32XX	36,017	0	0
	Total Revenues from State Sources		150,360	343,981	278,245
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	33,388	40,011	26,746
	Title II	20-4451-4455	5,530	10,456	4,171
	Title IV	20-4471-4474	16,976	10,000	7,500
	IDEA Part B (Handicapped)	20-4420-4429	93,367	94,083	70,564
	ARP-ESSER Subgrant-Accelerated Learning Coaching and Educator Support Grant	20-4541	25,490	0	0
	ARP-ESSER Subgrant-Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-4543	3,067	0	0
	ARP-ESSER	20-4540	4,344	0	0
	Other	20-4XXX	68,606	36,780	27,585
	Total Revenues from Federal Sources		250,768	191,330	136,566
Special Revenue Fund Revenues from Other Sources	Transfers from Operating Budget-Pre-Kindergarten	20-5200	45,393	0	0
	Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	62,684	32,464
Special Revenue Fund Revenues	Total Grants and Entitlements		480,921	597,995	447,275
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	101,239	99,426	101,084
	Total Revenues from Local Sources		101,239	99,426	101,084
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	44,636	43,836	44,566
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		145,875	143,262	145,650
Debt Service Fund Revenues	Total Repayment of Debt		145,875	143,262	145,650
All Fund Revenues	Total Revenues/Sources		7,630,130	8,558,547	8,171,781
Revenues Net of Transfers	Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten	20-5200	45,393	0	0
	Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	62,684	32,464
	Total Revenues/Sources Net of Transfers		7,584,737	8,495,863	8,139,317

Advertised Appropriations

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	2,080,608	1,845,235	1,856,716
	Special Education-Instruction	11-2XX-100-XXX	493,051	351,800	443,344
	Basic Skills/Remedial-Instruction	11-230-100-XXX	4	67,761	69,226
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	16,262	11,589	15,375
	School-Sponsored Athletics-Instruction	11-402-100-XXX	3,613	4,000	0
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	1,153,189	1,323,571	1,076,494
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	30,427	27,173	28,259
	Undistributed Expenditures-Health Services	11-000-213-XXX	80,553	82,066	80,003
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	66,431	70,961	73,916
	Undistributed Expenditures>Other Support Services, Students>Extraordinary Services	11-000-217-XXX	187,298	289,194	41,023
	Undistributed Expenditures-Guidance	11-000-218-XXX	134,214	155,089	159,456
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	780	33,488	16,519
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	108,407	102,991	90,605
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	34,172	54,640	41,929
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	0	1,600	0
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	244,878	261,369	229,003
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	53,488	57,608	48,880
	Undistributed Expenditures-Central Services	11-000-251-XXX	178,951	183,494	159,051
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	18,047	116,350	115,161
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	407,567	583,648	459,050
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	598,112	800,981	698,438
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	1,086,080	1,313,811	1,826,368
	Undistributed Expenditures-Food Services	11-000-310-930	0	30,000	30,000
	Total Undistributed Expenditures		4,382,594	5,488,034	5,174,155
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	0	30
General Fund Current Expenses	Total General Current Expense		6,976,132	7,768,419	7,558,846

Advertised Appropriations

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
Capital Outlay	Equipment	12-XXX-XXX-730	14,895	0	0
	Facilities Acquisition and Construction Services	12-000-400-XXX	12,307	48,871	20,000
	Interest Deposit to Capital Reserve	10-604	0	0	10
	Total Capital Outlay		27,202	48,871	20,010
General Fund Expenses and Transfers	General Fund Grand Total		7,003,334	7,817,290	7,578,856
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	1,250	0	0
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX	115,417	142,086	128,485
	Support Services	20-218-200-XXX	44,319	127,348	156,868
	Facility Acquisition and Construction Services	20-218-400-XXX	0	137,231	25,356
	Total Preschool Education Aid	20-218-XXX-XXX	159,736	406,665	310,709
Special Revenue Fund Expenses for Other State Projects	Nonpublic Textbooks	20-XXX-XXX-XXX	1,279	0	0
	Nonpublic Auxiliary Services	20-XXX-XXX-XXX	2,341	0	0
	Nonpublic Handicapped Services	20-XXX-XXX-XXX	2,697	0	0
	Nonpublic Nursing Services	20-XXX-XXX-XXX	3,377	0	0
	Nonpublic Technology Initiative	20-XXX-XXX-XXX	1,140	0	0
	Nonpublic Security Aid	20-XXX-XXX-XXX	5,319	0	0
	Other	20-XXX-XXX-XXX	19,864	0	0
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	195,753	406,665	310,709
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	33,388	40,011	26,746
	Title II	20-XXX-XXX-XXX	5,530	10,456	4,171
	Title IV	20-XXX-XXX-XXX	16,976	10,000	7,500
	IDEA Part B (Handicapped)	20-XXX-XXX-XXX	93,367	94,083	70,564
	Other	20-XXX-XXX-XXX	68,606	36,780	27,585
	ARP-ESSER Grant Program	20-487-xxx-xxx	4,344	0	0
	ARP-ESSER Subgrant Evidence-Based Summer Learning and Enrichment Activities Grant	20-489-xxx-xxx	25,490	0	0
	ARP-ESSER Subgrant Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-490-xxx-xxx	3,067	0	0
	Total Federal Projects	20-XXX-XXX-XXX	250,768	191,330	136,566
Special Revenue Fund Expenses	Total Special Revenue Funds		480,921	597,995	447,275

Advertised Appropriations

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	145,875	143,262	145,650
	Total Debt Service Funds		145,875	143,262	145,650
All Fund Expenses	Total Expenditures/Appropriations		7,630,130	8,558,547	8,171,781
Expenses Net of Transfers	Deduct Transfer-Local Contribution-Transfer To Special Revenues-Regular	11-105-100-935	45,393	0	0
	Deduct Transfer-Local Contribution-Transfer To Special Revenues-Inclusion	11-105-100-936	0	62,684	32,464
	Total Expenditures Net of Transfers		7,584,737	8,495,863	8,139,317

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2024	Audited Balance 06/30/2025	Estimated Balance 06/30/2026	Estimated Balance 06/30/2027
Unrestricted	General Operating Budget	361,062	465,995	296,534	250,000
	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	480,965	505,975	505,975	505,985
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	392,149	392,179	319,879	319,909
	Legal Reserve	1,105,534	704,377	153,771	0
	Unemployment Fund	142,434	149,918	149,918	149,918
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	33,828	31,515	31,515	31,515
	Scholarship Fund	1,810	1,812	1,812	1,812
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2023-24 Actual Costs	2024-25 Actual Costs	2025-26 Original Budget	2025-26 Revised Budget	2026-27 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$16,168	\$17,310	\$16,860	\$19,833	\$19,728
Total Classroom Instruction	\$9,292	\$10,888	\$9,584	\$10,794	\$12,108
Classroom-Salaries and Benefits	\$8,819	\$9,636	\$8,913	\$10,227	\$11,697
Classroom-General Supplies and Textbooks	\$427	\$1,181	\$378	\$433	\$317
Classroom-Purchased Services	\$46	\$71	\$293	\$134	\$94
Total Support Services	\$3,223	\$2,800	\$3,013	\$3,898	\$2,947
Support Services-Salaries and Benefits	\$2,563	\$2,478	\$2,456	\$2,764	\$2,581
Total Administrative Costs	\$1,861	\$1,957	\$2,261	\$2,592	\$2,474
Administration Salaries and Benefits	\$1,420	\$1,461	\$1,569	\$1,777	\$1,935
Total Operations and Maintenance of Plant	\$1,664	\$1,472	\$1,725	\$2,210	\$1,817
Operations and Maintenance-Salaries and Benefits	\$805	\$627	\$735	\$832	\$915
Board Contribution to Food Services	\$0	\$0	\$89	\$102	\$98
Total Extracurricular Costs	\$59	\$84	\$64	\$72	\$77
Total Equipment Costs	\$0	\$48	\$291	\$465	\$83
Legal Costs	\$32	\$43	\$57	\$80	\$28
Employee Benefits as a percentage of salaries*	29.03%	31.66%	39.36%	38.58%	52.99%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.nj.gov/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2025-26 revised appropriations and the 2026-27 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Food Services	Joint Purchasing for Food Services	0
Staffing - Other	Preschool Instructional Coach	0

Estimated Tax Rates

Municipality	Category	Amount
Oldmans Township	(A) General Fund School Levy	3,563,036
	(D) Total School Levy	3,663,291
	(B) Estimated Net Taxable Valuation (as of 03/18/26)	294,159,400
	(H) Estimated Equalized Valuation (as of 03/18/26)	364,554,963
	(C) Estimated 2026-27 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.2113
	(F) Estimated 2026-27 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.2453
	(I) Estimated 2026-27 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	0.9774
	(L) Estimated 2026-27 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.0049

Employee Contract List for District

Name	Category	Measure
John Ogbin	Job Title	Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$126,072
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	08/14/23
	End Date of Contract	06/30/27
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$6,275
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,600
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$67,830
	Contractual Post-Employment Benefit Description of Payout of Sick days	Per contract cap.
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Per diem rate of 1/260 (.01). Potentially 48 days to payout at the end of contract year 26-27.
	Contractual Post-Employment Benefit Description of Payout of Personal days	No payout of personal.
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
John Ogbin	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Kayde Kisielewski	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$98,800
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/26
	End Date of Contract	06/30/27
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	15
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
Kayde Kisielewski	Total Allowances Amount	\$5,650
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,600
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$35,550
	Contractual Post-Employment Benefit Description of Payout of Sick days	Cap amount per contract.
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Per diem at 1/260 (.01 of salary). Potentially 20 days.
	Contractual Post-Employment Benefit Description of Payout of Personal days	No payout of personal.
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Melissa Iocona	Job Title	Assistant Principal
	Job Title II	None Reported
	Base Annual Salary Amount	\$90,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
Melissa Iocona	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/26
	End Date of Contract	06/30/27
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$4,325
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$28,900
	Contractual Post-Employment Benefit Description of Payout of Sick days	Cap amount per contract.
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Per diem at 1/260 (.01 of salary). Potentially 25 days.
	Contractual Post-Employment Benefit Description of Payout of Personal days	Per contract.
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported

Employee Contract List for District

Name	Category	Measure
Melissa Iocona	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported