

Advertised Enrollments

Pupil Enrollment Categories	10-15-2024 Actual	10-15-2025 Actual	10-15-2026 Estimate
On Roll Regular Full-Time	205.0	208.0	219.0
On Roll Special Ed Full-Time	27.0	27.0	24.0
On Roll Subtotal	232.0	235.0	243.0
Sent to Other Districts Special Ed	1.0	1.0	1.0

Advertised Revenues

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
General Fund Revenues from Local Sources	Local Tax Levy-Base Budget	10-1210	4,454,000	4,635,817	4,818,665
	Total Tax Levy	10-121x	4,454,000	4,635,817	4,818,665
	Unrestricted Miscellaneous Revenues	10-1XXX	97,190	8,000	8,000
	Interest Earned On Current Expense Emergency Reserve	10-1XXX	0	299	299
	Interest Earned on Maintenance Reserve	10-1XXX	0	1,000	1,000
	Interest Earned on Capital Reserve Funds	10-1XXX	0	2,000	2,000
	Total Revenues from Local Sources		4,551,190	4,647,116	4,829,964
General Fund Revenues from State Sources	School Choice Aid	10-3116	493,284	558,654	569,194
	Categorical Transportation Aid	10-3121	107,714	119,987	124,137
	Extraordinary Aid	10-3131	52,045	0	0
	Categorical Special Education Aid	10-3132	176,574	221,151	229,073
	Equalization Aid	10-3176	47,971	0	0
	Categorical Security Aid	10-3177	17,295	34,151	35,183
	Adjustment Aid	10-3178	13,278	0	0
	Other State Aids	10-3XXX	12,982	0	0
	Total Revenues from State Sources		921,143	933,943	957,587
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	42,183	65,027
	Withdrawal from Maintenance Reserve	10-310	0	71,000	71,000
	Adjustment for Prior Year Encumbrances		0	39,270	0
	Actual Revenues (Over)/Under Expenditures		-2,638	0	0
General Fund Revenues	Total Operating Budget		5,469,695	5,733,512	5,923,578
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	41,227	0	0
	Total Revenues from Local Sources	20-1XXX	41,227	0	0
Special Revenue Fund Revenues from State Sources	Preschool Education Aid-Prior Year Carryover	20-3218	0	133,856	0
	Preschool Education Aid	20-3218	454,170	413,024	660,680
	Other Restricted Entitlements	20-32XX	36,948	33,052	0
	Total Revenues from State Sources		491,118	579,932	660,680

Advertised Revenues

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	19,945	42,050	36,672
	Title II	20-4451-4455	3,532	4,426	3,320
	Title IV	20-4471-4474	10,000	10,000	7,500
	Title VI	20-4417-4418	0	0	6,000
	IDEA Part B (Handicapped)	20-4420-4429	69,382	70,566	52,954
	ARP-ESSER Subgrant-Accelerated Learning Coaching and Educator Support Grant	20-4541	3,184	0	0
	ARP-ESSER Subgrant-Evidence-Based Summer Learning and Enrichment Activities Grant	20-4542	28,598	0	0
	ARP-ESSER Subgrant-New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-4544	25,147	0	0
	ARP-ESSER	20-4540	17,946	0	0
	Other	20-4XXX	44,593	38,995	29,246
	Total Revenues from Federal Sources		222,327	166,037	135,692
Special Revenue Fund Revenues from Other Sources	Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	31,892	82,585
Special Revenue Fund Revenues	Total Grants and Entitlements		753,498	777,861	878,957
All Fund Revenues	Total Revenues/Sources		6,223,193	6,511,373	6,802,535
Revenues Net of Transfers	Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	31,892	82,585
	Total Revenues/Sources Net of Transfers		6,223,193	6,479,481	6,719,950

Advertised Appropriations

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	1,888,224	2,059,006	2,174,216
	Special Education-Instruction	11-2XX-100-XXX	419,895	449,062	462,159
	Basic Skills/Remedial-Instruction	11-230-100-XXX	49,117	41,771	26,060
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	19,634	22,120	22,620
	School-Sponsored Athletics-Instruction	11-402-100-XXX	35,777	37,970	37,970
	Other Instructional Programs-Instruction	11-4XX-100-XXX	3,160	8,000	5,500
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	48,473	114,765	110,116
	Undistributed Expenditures-Health Services	11-000-213-XXX	80,808	88,464	80,854
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	157,028	186,582	188,265
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	111,186	203,582	163,455
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	1,000	10,000	10,000
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	48,102	53,575	71,782
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	2,990	5,000	5,000
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	146,339	156,037	165,555
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	172,680	206,296	184,530
	Undistributed Expenditures-Central Services	11-000-251-XXX	137,517	135,050	145,835
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	458,894	608,758	622,700
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	407,246	445,945	443,694
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	786,129	872,907	979,895
	Total Undistributed Expenditures		2,558,392	3,086,961	3,171,681
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	1,000	1,000
	Interest Earned on Current Expense Emergency Res	10-607	0	299	299
General Fund Current Expenses	Total General Current Expense		4,974,199	5,706,189	5,901,505
Capital Outlay	Facilities Acquisition and Construction Services	12-000-400-XXX	41,496	25,323	20,073
	Capital Reserve-Transfer to Capital Projects	12-000-400-931	454,000	0	0
	Interest Deposit to Capital Reserve	10-604	0	2,000	2,000
	Total Capital Outlay		495,496	27,323	22,073
General Fund Expenses and Transfers	General Fund Grand Total		5,469,695	5,733,512	5,923,578

Advertised Appropriations

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX	219,701	239,146	354,637
	Support Services	20-218-200-XXX	234,469	210,098	358,628
	Facility Acquisition and Construction Services	20-218-400-XXX	0	129,528	30,000
	Total Preschool Education Aid	20-218-XXX-XXX	454,170	578,772	743,265
Special Revenue Fund Expenses for Other State Projects	Other	20-XXX-XXX-XXX	36,948	33,052	0
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	491,118	611,824	743,265
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	19,945	42,050	36,672
	Title II	20-XXX-XXX-XXX	3,532	4,426	3,320
	Title IV	20-XXX-XXX-XXX	10,000	10,000	7,500
	Title VI	20-XXX-XXX-XXX	0	0	6,000
	IDEA Part B (Handicapped)	20-XXX-XXX-XXX	69,382	70,566	52,954
	Other	20-XXX-XXX-XXX	44,593	38,995	29,246
	ARP-ESSER Grant Program	20-487-xxx-xxx	17,946	0	0
	ARP-ESSER Subgrant Accelerated Learning Coaching and Educator Support Grant	20-488-xxx-xxx	3,184	0	0
	ARP-ESSER Subgrant Evidence-Based Summer Learning and Enrichment Activities Grant	20-489-xxx-xxx	28,598	0	0
	ARP-ESSER Subgrant New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-491-xxx-xxx	25,147	0	0
	Total Federal Projects	20-XXX-XXX-XXX	222,327	166,037	135,692
Special Revenue Fund Expenses	Total Special Revenue Funds		753,498	777,861	878,957
All Fund Expenses	Total Expenditures/Appropriations		6,223,193	6,511,373	6,802,535
Expenses Net of Transfers	Deduct Transfer-Local Contribution-Transfer To Special Revenues-Inclusion	11-105-100-936	0	31,892	82,585
	Total Expenditures Net of Transfers		6,223,193	6,479,481	6,719,950

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2024	Audited Balance 06/30/2025	Estimated Balance 06/30/2026	Estimated Balance 06/30/2027
Unrestricted	General Operating Budget	339,331	357,210	315,027	250,000
	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	1,601,763	1,640,610	1,642,610	1,644,610
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	192,536	196,257	126,257	56,257
	Legal Reserve	0	0	0	0
	Unemployment Fund	108,190	107,198	107,198	107,198
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	4,094	4,372	4,671	4,970
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	25,536	26,710	26,710	26,710
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2023-24 Actual Costs	2024-25 Actual Costs	2025-26 Original Budget	2025-26 Revised Budget	2026-27 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$21,093	\$21,221	\$24,033	\$23,666	\$24,597
Total Classroom Instruction	\$13,820	\$13,833	\$15,246	\$14,715	\$15,801
Classroom-Salaries and Benefits	\$12,667	\$13,011	\$14,024	\$13,491	\$14,914
Classroom-General Supplies and Textbooks	\$723	\$364	\$631	\$581	\$338
Classroom-Purchased Services	\$430	\$458	\$591	\$642	\$548
Total Support Services	\$2,443	\$2,652	\$3,032	\$3,261	\$3,118
Support Services-Salaries and Benefits	\$1,347	\$1,828	\$2,092	\$2,094	\$2,161
Total Administrative Costs	\$2,313	\$2,303	\$2,593	\$2,509	\$2,475
Administration Salaries and Benefits	\$1,393	\$1,636	\$1,790	\$1,798	\$1,748
Total Operations and Maintenance of Plant	\$2,249	\$2,148	\$2,844	\$2,873	\$2,893
Operations and Maintenance-Salaries and Benefits	\$924	\$749	\$1,208	\$1,171	\$1,232
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$260	\$285	\$318	\$309	\$311
Total Equipment Costs	\$11	\$0	\$563	\$551	\$123
Legal Costs	\$44	\$47	\$52	\$51	\$56
Employee Benefits as a percentage of salaries*	27.62%	27.95%	29.48%	28.20%	33.23%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.nj.gov/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2025-26 revised appropriations and the 2026-27 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Sussex County Ed Services Commission - LDTC, School Psychologist	0
Municipal/Public Works	Lafayette Twp - Snow removal, garbage/ recycling pickup	0
Others	Sussex Rural Electric - Electricity	0
Purchasing	Middlesex County, Morris County, Hunterdon County, Ed Data Purchasing Coops	0
Staffing - Other	Hamburg Board of Education - WL Teacher	0
Superintendent and Assistant Sup.	Sussex Wantage BOE - Administration	0
Transportation Services, including Fuel	Sussex County Regional Coop	0

Estimated Tax Rates

Municipality	Category	Amount
Lafayette	(A) General Fund School Levy	4,727,241
	(D) Total School Levy	4,727,241
	(B) Estimated Net Taxable Valuation (as of 10/01/25)	336,402,400
	(H) Estimated Equalized Valuation (as of 10/01/25)	539,971,750
	(C) Estimated 2026-27 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.4052
	(F) Estimated 2026-27 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.4052
	(I) Estimated 2026-27 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	0.8755
	(L) Estimated 2026-27 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	0.8755

Employee Contract List for District

Name	Category	Measure
Gerard Fazzio	Job Title	Principal
	Job Title II	None Reported
	Base Annual Salary Amount	\$115,507
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/26
	End Date of Contract	06/30/27
	Contracted Number of Annual Work Days	251
	Contracted Number of Annual Vacation Days	16
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$7,500
	Contractual Post-Employment Benefit Description of Payout of Sick days	Max per Contract
	Contractual Post-Employment Benefit Description of Payout of Vacation days	NA Not in Contract
	Contractual Post-Employment Benefit Description of Payout of Personal days	NA Not in Contract
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Gerard Fazzio	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Melissa Kincaid	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$105,575
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/26
	End Date of Contract	06/30/27
	Contracted Number of Annual Work Days	251
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
Melissa Kincaid	Total Allowances Amount	\$3,500
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$27,182
	Contractual Post-Employment Benefit Description of Payout of Sick days	Per Contract
	Contractual Post-Employment Benefit Description of Payout of Vacation days	1/260th per dieam 30 day max
	Contractual Post-Employment Benefit Description of Payout of Personal days	Not in Contract
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Shared Service	Job Title	Superintendent
	Job Title II	N/A
	Base Annual Salary Amount	\$82,246
	Full-Time Equivalent (FTE)	0.4
	Shared with Another District?	Y
	Shared County	37
	Shared District	5100

Employee Contract List for District

Name	Category	Measure
Shared Service	Job Title Other District	Superintendent
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/22
	End Date of Contract	06/30/29
	Contracted Number of Annual Work Days	251
	Contracted Number of Annual Vacation Days	25
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	2
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	Paid through Sussex-Wantage
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Paid through Sussex-Wantage
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported

Employee Contract List for District

Name	Category	Measure
Shared Service	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	Lafayette to Sussex Wantage for Shared Services
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported