

Advertised Enrollments

Pupil Enrollment Categories	10-15-2024 Actual	10-15-2025 Actual	10-15-2026 Estimate
On Roll Regular Full-Time	359.0	355.0	420.0
On Roll Special Ed Full-Time	62.0	65.0	64.0
On Roll Subtotal	421.0	420.0	484.0
In Private School Placements	5.0	3.0	14.0
Sent to Other Districts Regular	106.0	104.5	106.0
Sent to Other Districts Special Ed	23.0	23.5	0.0
Received		1.0	0.0
In State Facilities		1.0	0.0

Advertised Revenues

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
General Fund Revenues from Local Sources	Local Tax Levy-Base Budget	10-1210	9,441,133	9,629,956	10,269,128
	Total Tax Levy	10-121x	9,441,133	9,629,956	10,269,128
	Other Local Governmental Units-Unrestricted	10-12XX	20,282	19,800	21,330
	Transportation Fees from Other Local Education Authorities	10-1420-1440	0	65,000	65,000
	Private Contributions	10-1920	0	15,000	15,000
	Unrestricted Miscellaneous Revenues	10-1XXX	265,244	20,000	20,000
	Total Revenues from Local Sources		9,726,659	9,749,756	10,390,458
General Fund Revenues from Intermediate Sources	Payments in Lieu of Taxes to School District	10-2300	0	55,000	55,000
	Total Revenues from Intermediate Sources		0	55,000	55,000
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	88,326	70,329	54,260
	Extraordinary Aid	10-3131	172,105	0	98,221
	Categorical Special Education Aid	10-3132	578,916	662,187	722,177
	Equalization Aid	10-3176	77,425	0	0
	Categorical Security Aid	10-3177	27,535	90,219	95,661
	Adjustment Aid	10-3178	3,963	0	0
	Other State Aids	10-3XXX	396	0	0
	Total Revenues from State Sources		948,666	822,735	970,319
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	470,694	270,600
	Adjustment for Prior Year Encumbrances		0	52,797	0
	Actual Revenues (Over)/Under Expenditures		-259,084	0	0
General Fund Revenues	Total Operating Budget		10,416,241	11,150,982	11,686,377
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	22,326	0	0
	Other Revenue from Local Sources	20-1XXX	0	24,000	24,000
	Total Revenues from Local Sources	20-1XXX	22,326	24,000	24,000
Special Revenue Fund Revenues from State Sources	Preschool Education Aid-Prior Year Carryover	20-3218	0	0	2,141
	Preschool Education Aid	20-3218	731,313	674,245	613,188
	Total Revenues from State Sources		731,313	674,245	615,329

Advertised Revenues

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	48,280	24,815	18,611
	Title II	20-4451-4455	9,481	8,508	6,381
	Title IV	20-4471-4474	13,000	10,000	7,500
	IDEA Part B (Handicapped)	20-4420-4429	102,353	121,115	90,836
	ARP-ESSER Subgrant-Accelerated Learning Coaching and Educator Support Grant	20-4541	16,171	0	0
	ARP-ESSER Subgrant-Evidence-Based Summer Learning and Enrichment Activities Grant	20-4542	19,167	0	0
	ARP-ESSER Subgrant-Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-4543	5,355	0	0
	ARP-ESSER	20-4540	28,333	0	0
	Total Revenues from Federal Sources		242,140	164,438	123,328
Special Revenue Fund Revenues	Total Grants and Entitlements		993,164	862,683	762,657
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	516,875	519,625	521,375
	Total Revenues from Local Sources		516,875	519,625	521,375
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		516,875	519,625	521,375
Debt Service Fund Revenues	Total Repayment of Debt		516,875	519,625	521,375
All Fund Revenues	Total Revenues/Sources		11,926,280	12,533,290	12,970,409
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		11,926,280	12,533,290	12,970,409

Advertised Appropriations

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	1,879,249	1,902,446	1,681,426
	Special Education-Instruction	11-2XX-100-XXX	954,161	949,365	1,015,829
	Basic Skills/Remedial-Instruction	11-230-100-XXX	0	93,288	0
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	61,676	38,072	42,102
	School-Sponsored Athletics-Instruction	11-402-100-XXX	5,804	28,745	30,100
	Before/After School Programs	11-421-XXX-XXX	9,416	0	0
	Summer School	11-422-XXX-XXX	0	22,352	23,700
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	3,261,730	3,524,121	3,957,484
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	0	80,000	0
	Undistributed Expenditures-Health Services	11-000-213-XXX	127,786	95,492	91,690
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	251,255	231,222	340,771
	Undistributed Expenditures-Guidance	11-000-218-XXX	410	90	0
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	347,967	313,397	222,292
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	111,255	117,293	120,324
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	34,058	32,527	33,404
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	6,047	2,419	1,750
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	170,644	169,804	157,243
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	162,988	151,217	150,515
	Undistributed Expenditures-Central Services	11-000-251-XXX	171,266	139,770	172,388
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	89,332	89,399	93,156
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	668,483	674,558	654,013
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	672,112	777,452	926,951
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	1,362,228	1,629,092	1,884,209
	Total Undistributed Expenditures		7,437,561	8,027,853	8,806,190
General Fund Current Expenses	Total General Current Expense		10,347,867	11,062,121	11,599,347
Capital Outlay	Equipment	12-XXX-XXX-730	38,697	59,184	34,909
	Facilities Acquisition and Construction Services	12-000-400-XXX	29,677	29,677	29,677
	Total Capital Outlay		68,374	88,861	64,586

Advertised Appropriations

Budget Category	Description	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	0	0	22,444
	General Fund Grand Total		10,416,241	11,150,982	11,686,377
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	0	24,000	24,000
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX	349,964	323,793	332,078
	Support Services	20-218-200-XXX	237,571	346,152	278,951
	Facility Acquisition and Construction Services	20-218-400-XXX	143,778	4,300	4,300
	Total Preschool Education Aid	20-218-XXX-XXX	731,313	674,245	615,329
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	731,313	674,245	615,329
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	48,280	24,815	18,611
	Title II	20-XXX-XXX-XXX	9,481	8,508	6,381
	Title IV	20-XXX-XXX-XXX	13,000	10,000	7,500
	IDEA Part B (Handicapped)	20-XXX-XXX-XXX	102,353	121,115	90,836
	ARP-ESSER Grant Program	20-487-xxx-xxx	28,333	0	0
	ARP-ESSER Subgrant Accelerated Learning Coaching and Educator Support Grant	20-488-xxx-xxx	16,171	0	0
	ARP-ESSER Subgrant Evidence-Based Summer Learning and Enrichment Activities Grant	20-489-xxx-xxx	19,167	0	0
	ARP-ESSER Subgrant Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-490-xxx-xxx	5,355	0	0
	Total Federal Projects	20-XXX-XXX-XXX	242,140	164,438	123,328
Special Revenue Fund Expenses	Total Special Revenue Funds		993,164	862,683	762,657
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	516,875	519,625	521,375
	Total Debt Service Funds		516,875	519,625	521,375
All Fund Expenses	Total Expenditures/Appropriations		11,926,280	12,533,290	12,970,409
Expenses Net of Transfers	Total Expenditures Net of Transfers		11,926,280	12,533,290	12,970,409

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2024	Audited Balance 06/30/2025	Estimated Balance 06/30/2026	Estimated Balance 06/30/2027
Unrestricted	General Operating Budget	420,834	422,105	326,897	250,000
	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	427,775	427,775	427,775	427,775
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	0	0	0	0
	Legal Reserve	415,717	569,189	193,703	0
	Unemployment Fund	59,276	59,276	59,276	59,276
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	22,756	25,371	25,371	25,371
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2023-24 Actual Costs	2024-25 Actual Costs	2025-26 Original Budget	2025-26 Revised Budget	2026-27 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$17,033	\$16,745	\$14,948	\$17,716	\$15,154
Total Classroom Instruction	\$9,816	\$9,718	\$8,873	\$10,469	\$8,877
Classroom-Salaries and Benefits	\$9,350	\$9,032	\$8,406	\$9,915	\$8,025
Classroom-General Supplies and Textbooks	\$465	\$396	\$441	\$524	\$278
Classroom-Purchased Services	\$0	\$290	\$25	\$30	\$574
Total Support Services	\$2,694	\$3,290	\$2,983	\$3,518	\$2,833
Support Services-Salaries and Benefits	\$2,290	\$2,689	\$2,589	\$3,052	\$2,213
Total Administrative Costs	\$2,184	\$1,692	\$1,304	\$1,612	\$1,568
Administration Salaries and Benefits	\$1,549	\$1,203	\$1,021	\$1,204	\$1,238
Total Operations and Maintenance of Plant	\$2,070	\$1,799	\$1,569	\$1,857	\$1,603
Operations and Maintenance-Salaries and Benefits	\$1,093	\$866	\$795	\$937	\$782
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$223	\$206	\$178	\$210	\$212
Total Equipment Costs	\$143	\$437	\$129	\$152	\$81
Legal Costs	\$208	\$76	\$62	\$78	\$67
Employee Benefits as a percentage of salaries*	29.02%	29.90%	35.81%	35.80%	46.75%

*Does not include pension and social security paid by the State on-behalf of the district.
**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.nj.gov/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2025-26 revised appropriations and the 2026-27 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	School Business Administrator	0

Estimated Tax Rates

Municipality	Category	Amount
Garwood Borough	(A) General Fund School Levy	9,949,542
	(D) Total School Levy	10,480,292
	(B) Estimated Net Taxable Valuation (as of 10/01/25)	758,079,410
	(H) Estimated Equalized Valuation (as of 10/01/25)	1,044,178,412
	(C) Estimated 2026-27 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.3125
	(F) Estimated 2026-27 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.3825
	(I) Estimated 2026-27 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	0.9529
	(L) Estimated 2026-27 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.0037

Employee Contract List for District

Name	Category	Measure
Bernadette Pinto	Job Title	Business Administrator
	Job Title II	NA
	Base Annual Salary Amount	\$112,500
	Full-Time Equivalent (FTE)	0.3
	Shared with Another District?	Y
	Shared County	80
	Shared District	6230
	Job Title Other District	Business Administrator
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/25
	End Date of Contract	06/30/26
	Contracted Number of Annual Work Days	156
	Contracted Number of Annual Vacation Days	13
	Contracted Number of Annual Sick Days	8
	Contracted Number of Annual Personal Days	2
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	None Reported
	Contractual Post-Employment Benefit Description of Payout of Vacation days	None Reported
	Contractual Post-Employment Benefit Description of Payout of Personal days	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Bernadette Pinto	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Jason Marx	Job Title	Superintendent
	Job Title II	Special Ed Director / Pri
	Base Annual Salary Amount	\$170,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/25
	End Date of Contract	06/30/28
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	22
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
Jason Marx	Total Allowances Amount	\$4,600
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$31,325
	Contractual Post-Employment Benefit Description of Payout of Sick days	Max Paid for Unused Sick Day Leave
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Vacation Day compensation
	Contractual Post-Employment Benefit Description of Payout of Personal days	Personal Day compensation
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	Health Ins Waiver
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Jeffrey Russo	Job Title	Principal
	Job Title II	NA
	Base Annual Salary Amount	\$139,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
Jeffrey Russo	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	01/01/26
	End Date of Contract	06/30/26
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
Jonnathan Zhindon	Job Title	Other
	Job Title II	NA
	Base Annual Salary Amount	\$73,069
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/25
	End Date of Contract	06/30/26
	Contracted Number of Annual Work Days	240
	Contracted Number of Annual Vacation Days	10
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
Oscar Lucero	Job Title	Other
	Job Title II	NA
	Base Annual Salary Amount	\$87,922
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/25
	End Date of Contract	06/30/26
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	10
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported