Securing Our Children's Future Bond Act CTE Grant Second Round Eligibility

The Securing Our Children's Future Bond Act implementing <u>regulations</u> set limits on the number and amount of CTE Expansion grants to county vocational school districts. The regulations limit the Department to awarding grants to a maximum of four large projects (those with total costs exceeding \$25 million). Three large projects were funded in the first round of the grant applications; thus the Department may only award one remaining large project grant. Additionally, districts may not receive both a large and small project grant, and the total amount of small project grants that may be awarded to a single district are limited to project costs of \$25 million. Due to the district matching requirement, a maximum of \$25 million total project costs equals a \$18,750,000 maximum grant award. District applications will be limited based on the substantially approved grants in the first round and these regulatory requirements as set forth below:

- Total Statewide Grant Funds Remaining: \$52,095,232
- Number of Statewide Grants Remaining:
 - Large Grant 1 remaining
 - Small Grants not limited; depends on remaining funds
- Districts that received a large project award in Round 1 and are not eligible to submit a Second Round CTE Expansion Grant application:
 - Atlantic
 - Middlesex
 - o Bergen
- Districts that did not receive a grant in Round 1 and are eligible to apply for a grant to fund a large project:
 - Burlington
 - Salem
 - Mercer
 - Monmouth
 - Essex
 - Warren

District maximum remaining eligibility for small project applications:

County Vocational District	Round 1 Small Grant Award	Maximum Eligibility for Round 2
Burlington	N/A	\$18,750,000
Camden	\$12,000,000	\$6,750,000
Cape May	\$4,299,141	\$14,450,859
Cumberland	\$2,250,000	\$16,500,000
Essex	N/A	\$18,750,000
Gloucester	\$12,000,000	\$6,750,000
Hudson	\$9,930,113	\$8,819,887
Hunterdon	\$15,000,000	\$ 3,750,000
Mercer	N/A	\$18,750,000
Monmouth	N/A	\$18,750,000
Morris	\$18,596,246	\$153,754
Ocean	\$7,215,805	\$11,534,195
Passaic	\$18,552,976	\$197,024
Salem	N/A	\$18,750,000
Somerset	\$17,250,000	\$1,500,000
Sussex	\$4,760,517	\$13,989,483
Union	\$9,287,471	\$9,462,529
Warren	N/A	\$18,750,000