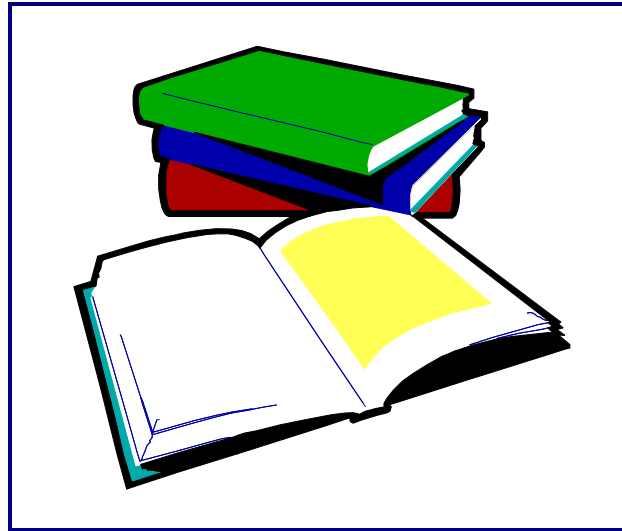


**CITY OF BRIDGETON  
SCHOOL DISTRICT**



**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
FOR THE FISCAL YEAR ENDED  
JUNE 30, 2015

**CITY OF BRIDGETON SCHOOL DISTRICT**  
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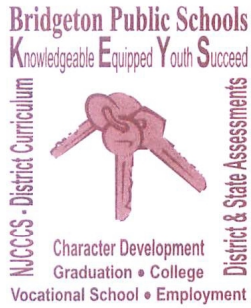
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## **INTRODUCTORY SECTION**



# Bridgeton Public Schools

*Business Administrator's Office*  
Bank Street Administration Building  
P.O. Box 657  
Bridgeton, New Jersey 08302

Telephone: (856) 455-8030, Ext. 2040  
Fax: (856) 459-2084  
Email: [nalbanese@bridgeton.k12.nj.us](mailto:nalbanese@bridgeton.k12.nj.us)

**Nicole M. Albanese, CPA**  
*School Business Administrator*  
*Board Secretary*

December 21, 2015

Honorable President and  
Members of the Board of Education  
City of Bridgeton School District  
County of Cumberland, New Jersey

Dear Board Members:

The comprehensive annual financial report of the City of Bridgeton School District for the year ended June 30, 2015, is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the Board of Education. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The comprehensive annual financial report is presented in four sections: introductory, financial, statistical and single audit. The introductory section includes this transmittal letter, the District's organizational chart and a list of principal officials. The financial section includes the basic financial statements and schedules, management's discussion and analysis as well as the auditor's report thereon. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1996 and the U.S. Office of Management and Budget Circular A-133 Revised, "Audits of States, Local Governments, and Non-Profit Organizations" and the State OMB Circular 15-08, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid." Information related to this single audit, including the auditor's report on the internal control structure and compliance with applicable laws and regulations and findings and recommendations, are included in the single audit section of this report.

## **1. REPORTING ENTITY AND ITS SERVICES:**

The City of Bridgeton School District is an independent reporting entity within the criteria adopted by the GASB as established by NCGA Statement No. 3. All funds of the District are included in this report. The City of Bridgeton Board of Education and all its schools constitute the District's reporting entity.

The District provides a full range of educational services appropriate to grade levels Pre-K through 12. These include regular, vocational, bilingual, ESL, and special education for handicapped students. The District completed the 2014-2015 year with an average daily enrollment of 5,645 students, which is 164 students above the previous year's enrollment. The following details the changes in the student enrollment of the District over the last ten years.

| <b><u>Year</u></b> | <b><u>Student Enrollment</u></b> | <b><u>Percent Change</u></b> |
|--------------------|----------------------------------|------------------------------|
| 2014-15            | 5,645                            | 2.99%                        |
| 2013-14            | 5,481                            | 1.63%                        |
| 2012-13            | 5,393                            | 1.41%                        |
| 2011-12            | 5,318                            | 3.89%                        |
| 2010-11            | 5,119                            | 2.54%                        |
| 2009-10            | 4,992                            | 4.79%                        |
| 2008-09            | 4,764                            | 1.82%                        |
| 2007-08            | 4,679                            | 2.23%                        |
| 2006-07            | 4,577                            | 2.90%                        |
| 2005-06            | 4,448                            | 2.21%                        |

## **2. ECONOMIC CONDITION AND OUTLOOK:**

The City of Bridgeton is designated as an Urban Enterprise Zones ("UEZ") in the State. Currently, the City has invested over \$4 ½ million in Economic Development Projects within the urban enterprise zone limits through the use of sales tax funds collected. The program has encouraged the income investment of over \$100 million in capital improvements within the Zone since inception. The City plans to actively campaign for the continuation of the UEZ program beyond the normal 20 year period. Development projects have included physical improvements to the downtown, municipal services and low interest economic development loans. In a further effort to restore commerce to the area, the City has partnered with surrounding municipalities and the Cumberland County Improvement Authority in multiple projects to improve roadways, improve riverfront areas, restore historical buildings and develop a community center.

The State of New Jersey has a 3,000 bed minimum security State prison at the Industrial Park Phase II site. State legislation requires hiring preference be given to Bridgeton residents first, then County residents and others thereafter. The facility represents over 1,200 jobs, 60% of which earn more than the current average income for the area. The Prison purchases supplies from local vendors whenever possible and the potential for spin-off development is already being realized.



### **3. MAJOR INITIATIVES:**

Bridgeton Public School District has defined four goals as the focus for the district; improve student achievement as measured by standardized tests, report card grades, and student behavior; improve safety for students and employees; increase parental and community involvement; and improve district facilities. In order to address these areas during the 2014-2015 school year the following initiatives were undertaken.

- Developed and implemented revised math curriculum in grades K-12
- Developed and implemented online Mathematics assessments utilizing EdConnect software
- Provided mathematics coaching in Grades K-2, 7, 8
- Purchased Grade 8 Algebra Teacher Resources
- Provided teachers NJDOE training on the Universal Design for Learning (UDL) – Grades 7- 8 Mathematics teachers
- Purchased Grades K-6 Mathematics Leveled Readers
- Purchased Calculators for grades 6-12
- Purchased IXL.com mathematics software for grades K-12
- Purchased Fastt Math Next Generation math software licenses and training (Grades 2-5)
- Purchased Grades K-3 Summer Mathematics Materials
- Purchased New CID (SE) Mathematics Supplemental Program K-12
- Purchased student licenses for the College Readiness Math course (BHS)
- Provided Grades K-2 – Science Training
- Purchased NGSS Quick Reference Guide & Frameworks books for K-12 teachers
- Purchased Science Safety Kit and Inquiry Tool Kit for grades 3-5 teachers
- Purchased NJASK Science Test Prep materials for grades 4 and 8
- Developed and implemented revised curriculum guides: Personal Finance, Accounting 1 & 2, Web Page Design and Intro to Business
- Purchased new textbooks for the following courses: Personal Finance, Marketing 1 & 2, Intro to Business, Medical Terminology, Accounting 1 & 2
- Continued the Engineering Program (Project Lead the Way)
- Provide all certificated staff and administrators with training on the use of the Danielson Evaluation Model
- Provide all certificated staff and administrators with training on the implementation of Teachscape
- Purchased Odyssey – Compass Learning for credit recovery program for grades 6-12 students and summer school grades 9-12
- Provided training for teachers on the use of Odyssey – Compass Learning credit recovery/summer school program
- Refurbished five additional kindergarten classrooms to reflect the NJ DOE Kindergarten Implementation Guidelines
- Revised the RTI documentation form
- Addition of three ELA RTI teachers (From previous positions within district)
- Purchased Intervention Kits for RTI ELA Instruction
- Revised Gifted and Talented Curriculum
- Provided coaching and training to Special Education teachers utilizing READ 180/System 44
- Developed and implemented new ESL Language Enrichment I & II curriculum guides (Grades 9-12)
- Developed and implemented new ESL Sheltered Science and Social Studies curriculum guides (Grades 6-8)
- Developed and implemented Heritage Spanish I & II curriculum guides (Grades K-2, 8-12)
- Purchased Descubre el Espanol textbooks (Grades K-5 World Language)
- Purchased En Espanol textbooks (Grades 6-12 World Language)

### **3. MAJOR INITIATIVES (CONT'D):**

- Purchased EMC storage for district
- Upgrade bandwidth to 1GB
- Revised the K-8 Computer Literacy Curriculum
- Purchased laptops, desktops, printers, ink, toner
- Purchased battery back-up system for network operations center
- Upgraded core routers to 6509
- Upgraded intra-connections between building sites to redundant GB links

### **4. INTERNAL ACCOUNTING CONTROLS:**

Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP).

The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by the District management.

As part of the District's single audit described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

### **5. BUDGETARY CONTROLS:**

In addition to internal accounting controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the voters of the municipality. Annual appropriated budgets are adopted for the general fund, the special revenue fund, and the debt service fund. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as reappropriations of fund balance in the subsequent year. Those amounts to be reappropriated are reported as assignments of fund balance at June 30, 2015.

### **6. ACCOUNTING SYSTEM AND REPORTS:**

The District's accounting records reflect accounting principles generally accepted in the United States of America, as promulgated by the Governmental Accounting Standards Board (GASB). The accounting system of the District is organized on the basis of funds. These funds are explained in "Notes to the Financial Statements," Note 1.

**7. DEBT ADMINISTRATION:**

At June 30, 2015, the District had \$406,716.37 in capital leases.

**8. CASH MANAGEMENT:**

The investment policy of the District is guided in large part by state statute as detailed in "Notes to the Financial Statements," Note 2. The District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

**9. RISK MANAGEMENT:**

The Bridgeton Board of Education carries various forms of insurance, included but not limited to general liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, and fidelity bonds.

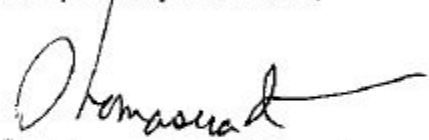
**10. OTHER INFORMATION:**

**Independent Audit** - State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of Bowman & Company, LLP was selected by the Board of Education. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of OMB Circular A-133 "Audits of States, Local Governments and Non-Profit Organizations" and State Treasury Circular Letter 15-08 OMB, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid". The auditor's report on the basic financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor's reports related specifically to the single audit are included in the single audit section of this report.


**11. ACKNOWLEDGMENTS:**

We would like to express our appreciation to the members of the City of Bridgeton School Board for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully submitted,

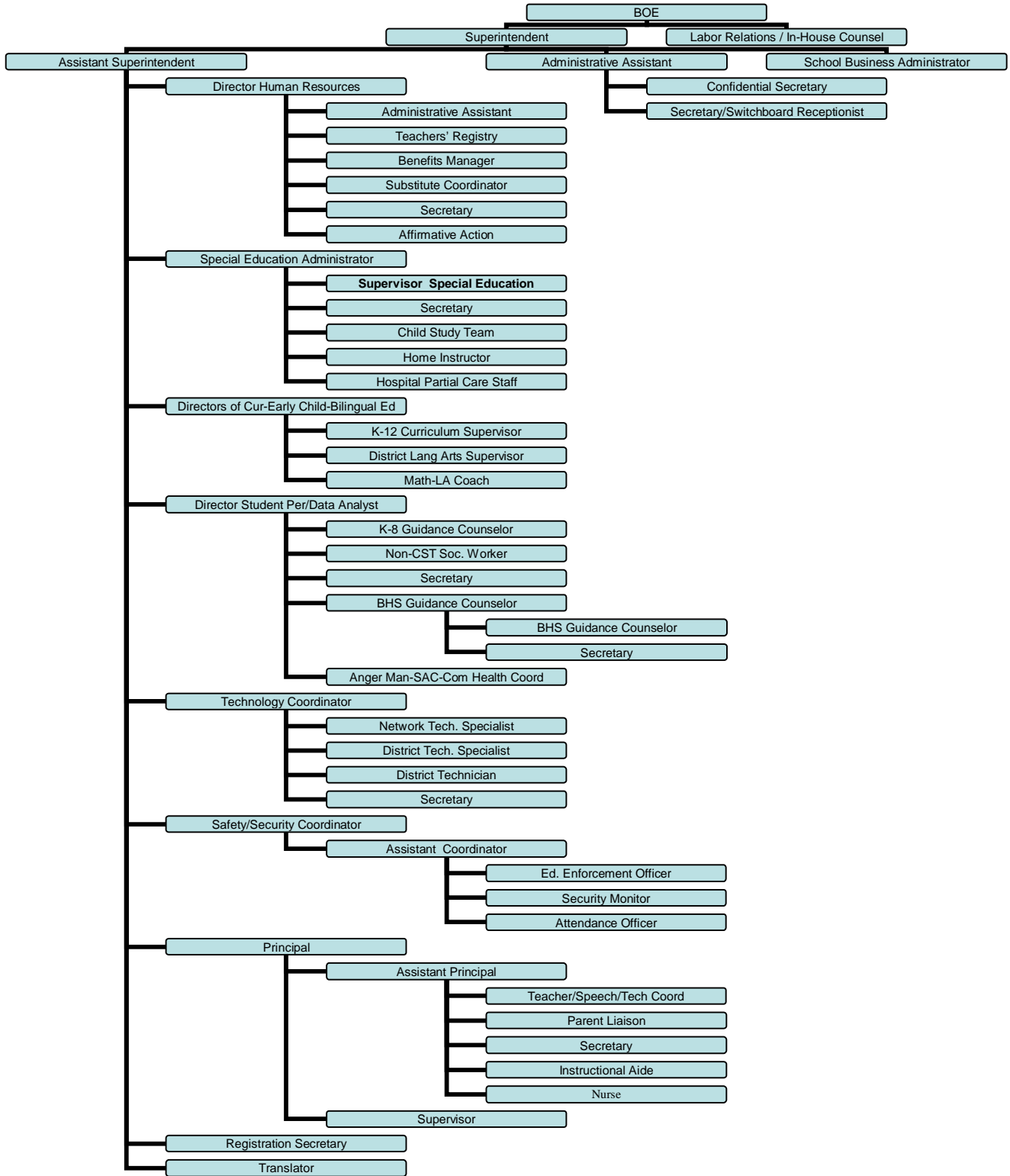


Dr. Thomasina Jones  
Superintendent

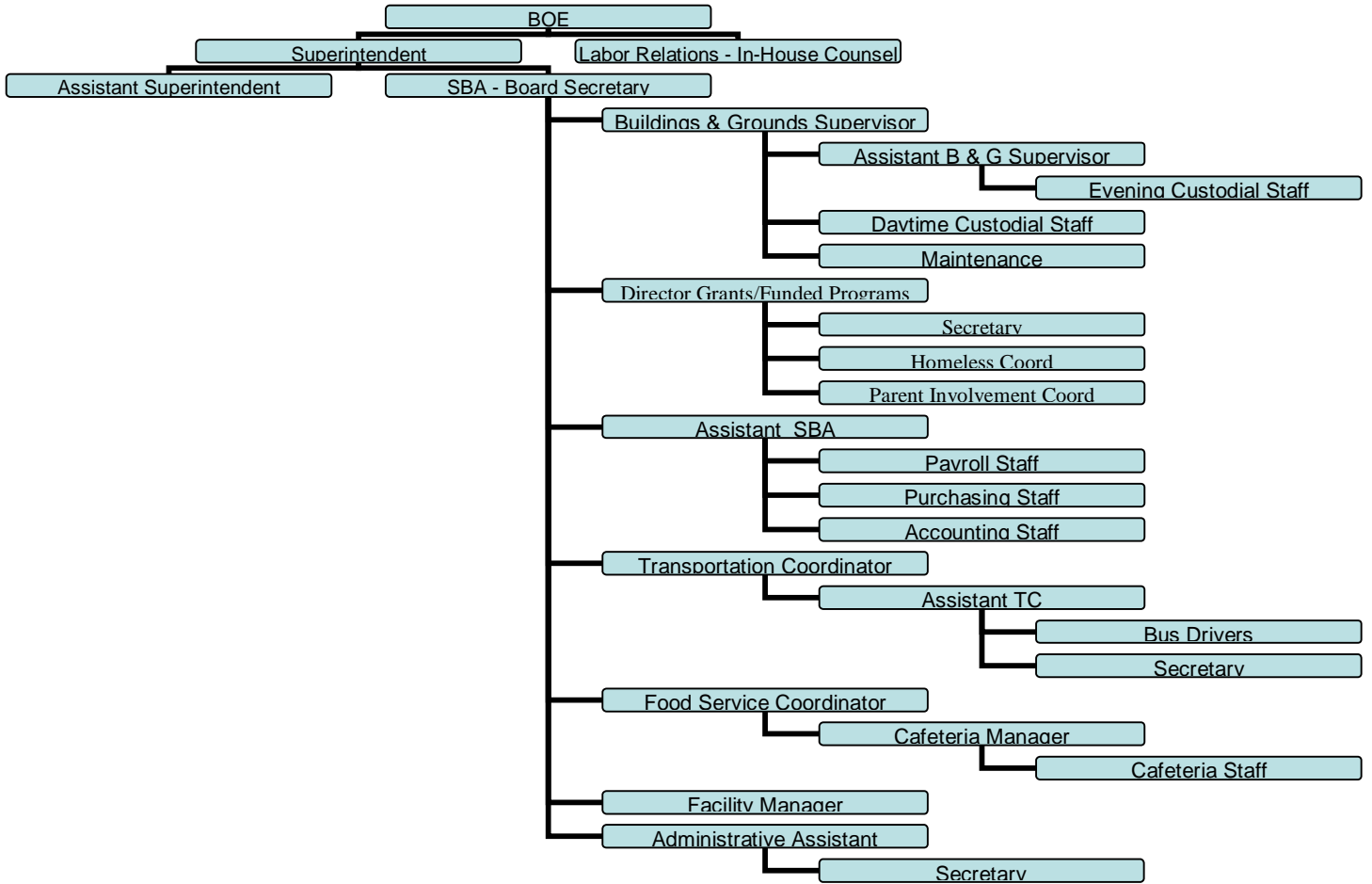


Nicole M. Albanese, CPA  
School Business Administrator

# Organizational Chart - Instruction



# Organizational Chart - Business



April 7, 2009

**CITY OF BRIDGETON SCHOOL DISTRICT**  
CUMBERLAND COUNTY, NEW JERSEY  
ROSTER OF OFFICIALS  
June 30, 2015

| <b><u>Members of the Board of Education</u></b> | <b><u>Term Expires</u></b> |
|---|----------------------------|
| Angelia Edwards, President                      | 2016                       |
| Kenny Smith-Bey Jr., Vice President             | 2017                       |
| Edward Bethea                                   | 2018                       |
| Brenda Dellaquilla                              | 2016                       |
| David Gonzalez                                  | 2018                       |
| Albert Morgan                                   | 2017                       |
| Ricardo Perez                                   | 2016                       |
| Mary Peterson                                   | 2018                       |
| Barbara Taylor-Holmes                           | 2016                       |

**Other Officials**

Dr. Thomasina Jones, Superintendent of Schools  
Nicole M. Albanese, Board Secretary/School Business Administrator  
Mary Pierce, Treasurer of School Monies  
Kevin P. McCann, Esq., Solicitor

**CITY OF BRIDGETON SCHOOL DISTRICT**

Consultants and Advisors

June 30, 2015

**Audit Firm**

Bowman & Company LLP  
6 N. Broad Street, Suite 201  
Woodbury, NJ 08096

**Attorney**

Kevin McCann, Esq  
201 West Commerce St.  
Bridgeton, NJ 08302

**Official Depository**

Cape Bank  
225 N. Main Street  
Cape May Court House, NJ 08210

**Insurance Agent**

Allen Associates  
630 S Brewster Rd  
Vineland, NJ 08361

**Doctor**

Dr. Robert Patitucci  
70 Cornwell Dr  
Bridgeton, NJ 08302

**Architect**

Manders, Merighi, Portadini Farrell Architects LLC  
1138 E. Chestnut Ave.  
Vineland, NJ 08360

**FINANCIAL SECTION**



## **INDEPENDENT AUDITOR'S REPORT**

The Honorable President and  
Members of the Board of Education  
City of Bridgeton School District  
Bridgeton, New Jersey

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Bridgeton School District, in the County of Cumberland, State of New Jersey, as of and for the fiscal year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and in compliance with audit requirements as prescribed by the Division of Administration and Finance, Department of Education, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Bridgeton School District in the County of Cumberland, State of New Jersey, as of June 30, 2015, and the respective changes in financial position and, where applicable, cash flows thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

**Emphasis of Matter***Adoption of New Accounting Principles*

As discussed in note 1 to the financial statements, during the fiscal year ended June 30, 2015, the School District adopted new accounting guidance, Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions - an amendment of GASB Statement No. 27*, and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date - an amendment of GASB Statement No. 68*. Our opinion is not modified with respect to this matter.

*Prior Period Restatement*

Because of the implementation of GASB Statements No. 68 and No. 71, net position as of June 30, 2014 on the statement of activities has been restated, as discussed in note 22 to the financial statements. Our opinion is not modified with respect to this matter.

**Other Matters***Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of the School District's proportionate share of the net pension liability, and schedule of the School District's contributions, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Bridgeton School District's basic financial statements. The introductory section, combining statements and related major fund supporting statements and schedules, and statistical section are presented for purposes of additional analysis, as required by the Division of Administration and Finance, Department of Education, State of New Jersey, and are not a required part of the basic financial statements. The accompanying schedules of expenditures of federal awards and state financial assistance, as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and State of New Jersey Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, are also presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying combining statements and related major fund supporting statements and schedules and schedules of expenditures of federal awards and state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying combining statements and related major fund supporting statements and schedules and schedules of expenditures of federal awards and state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and statistical section listed in the table of contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated December 21, 2015 on our consideration of the City of Bridgeton School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Bridgeton School District's internal control over financial reporting and compliance.

Respectfully submitted,



BOWMAN & COMPANY LLP  
Certified Public Accountants  
& Consultants



Henry J. Ludwigsen  
Certified Public Accountant  
Public School Accountant No. CS 001112

Woodbury, New Jersey  
December 21, 2015

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

**INDEPENDENT AUDITOR'S REPORT**

The Honorable President and  
Members of the Board of Education  
City of Bridgeton School District  
Bridgeton, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial statement audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and in compliance with audit requirements as prescribed by the Division of Administration and Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Bridgeton School District, in the County of Cumberland, State of New Jersey, as of and for the fiscal year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements, and have issued our report thereon dated December 21, 2015. Our report on the financial statements included an emphasis of matter paragraph describing the restatement of the prior period financial statements resulting from the adoption of new accounting principles.

***Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the City of Bridgeton School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Bridgeton School District's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School District's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the City of Bridgeton School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*, and audit requirements as prescribed by the Division of Administration and Finance, Department of Education, State of New Jersey.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Division of Administration and Finance, Department of Education, State of New Jersey, and federal and state awarding agencies and pass-through entities, in considering the School District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,



BOWMAN & COMPANY LLP  
Certified Public Accountants  
& Consultants



Henry J. Ludwigsen  
Certified Public Accountant  
Public School Accountant No. CS 001112

Woodbury, New Jersey  
December 21, 2015

**REQUIRED SUPPLEMENTARY INFORMATION  
PART I**

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2015  
(Unaudited)

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As management of the City of Bridgeton School District, we offer readers of the City of Bridgeton School District's financial statements this narrative overview and analysis of the financial activities of the City of Bridgeton School District for the fiscal year ended June 30, 2015. The intent of this discussion and analysis is to look at the City of Bridgeton School District's financial performance as a whole; readers should also review the information furnished in our letter of transmittal, notes to the basic financial statements, and financial statements to enhance their understanding of the City of Bridgeton School District's financial performance.

### **Financial Highlights**

- During the fiscal year ended June 30, 2015, the School District was required to implement Governmental Accounting Standard Board (GASB) Statement No. 68 – *Accounting and Financial Reporting for Pensions*, see below discussion. In addition, the notes to the financial statements provide a more thorough discussion of the implementation of GASB 68 and the effects to the financial statements.
- In total, net position decreased \$1,846,944.01, which represents a 2.1 percent decrease from 2014.
- General revenues accounted for \$85,963,128 in revenue or 70.1 percent of all revenues. Program specific revenues in the form of charges for services and operating grants and contributions accounted for \$36,620,893 or 29.95 percent of total revenues of \$122,584,021.
- Total assets decreased by \$2,710,175 and cash and cash equivalents decreased by \$511,988, receivables decreased by \$20,067,300, inventory increased by \$13,423 and net capital assets increased by \$17,855,690.
- The School District had \$124,351,496 in expenses and transfers of \$79,469; \$36,620,893 of these expenses was offset by program specific charges for services, grants or contributions. General revenues (primarily state aid) of \$85,963,128 were adequate to provide for these programs.
- Among governmental funds, the General Fund had \$93,415,177 in revenues, \$97,108,044 in expenditures and \$1,043,535 in transfers. The General Fund's fund balance decreased \$2,649,332 from 2014.

### **Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the City of Bridgeton School District's basic financial statements. The City of Bridgeton School District's basic financial statements comprise of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements themselves.

**Government-wide financial statements** - The government-wide financial statements are designed to provide readers with a broad overview of the City of Bridgeton School District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the City of Bridgeton School District's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Bridgeton School District is improving or deteriorating.

The statement of activities presents information showing how the City of Bridgeton School District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned but unused sick leave).

Both of the government-wide financial statements distinguish functions of the City of Bridgeton School District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City of Bridgeton School District include the education of students in grades K-12 at the City of Bridgeton School District's seven schools. The business-type activities of the City of Bridgeton School District include a food service program.

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2015  
(Unaudited)

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**Fund Financial Statements** - A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Bridgeton School District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Bridgeton School District can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental Funds** - Most of the City of Bridgeton School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in the future periods. These funds are reported using an accounting method called modified accrual basis of accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City of Bridgeton School District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs.

The City of Bridgeton School District maintains four individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, special revenue fund, capital projects fund, and debt service fund.

The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

The City of Bridgeton School District adopts an annual budget for its general fund, special revenue fund, and debt service fund. Budgetary comparison schedules have been provided for both to demonstrate compliance with the budgets.

**Proprietary Funds** - The City of Bridgeton School District maintains one type of proprietary fund. Enterprise funds, which are a proprietary fund type used to report an activity for which a fee is charged to external users for goods or services, are used to report the same functions presented as business-type activities in the government-wide financial statements. The City of Bridgeton School District uses enterprise funds to account for its food service program.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the food service program.

**Fiduciary Funds** - Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City of Bridgeton School District's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

**Notes to the Financial Statement** - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

### **Government-wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City of Bridgeton School District, assets and deferred outflows exceeded liabilities and deferred inflows by \$84,288,686 at the close of the most recent fiscal year.



**CITY OF BRIDGETON SCHOOL DISTRICT**  
Management's Discussion and Analysis  
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The largest portion of the City of Bridgeton School District's net position reflects its investment in capital assets (i.e., land, buildings, equipment) less any related debt used to acquire those assets that are still outstanding. The City of Bridgeton School District uses these assets to provide educational services to students; consequently, these assets are not available for future spending. Although the City of Bridgeton School District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from sources, since the capital assets themselves cannot be used to liquidate these liabilities.

| <b>CITY OF BRIDGETON SCHOOL DISTRICT'S NET POSITION</b>                                    |                            |                      |                             |                     |                      |                      |
|--|----------------------------|----------------------|-----------------------------|---------------------|----------------------|----------------------|
|  | Governmental<br>Activities |                      | Business-Type<br>Activities |                     | Total                |                      |
|  | <u>2015</u>                | <u>2014</u>          | <u>2015</u>                 | <u>2014</u>         | <u>2015</u>          | <u>2014</u>          |
| Current and Other Assets   | \$ 45,776,038              | \$ 67,463,653        | \$ 1,488,223                | \$ 1,518,138        | \$ 47,264,261        | \$ 68,981,791        |
| Capital Assets   | 70,929,755                 | 53,177,499           | 528,806                     | 425,372             | 71,458,561           | 53,602,871           |
| <b>Total Assets</b>  | <b>116,705,793</b>         | <b>120,641,152</b>   | <b>2,017,029</b>            | <b>1,943,510</b>    | <b>118,722,822</b>   | <b>122,584,662</b>   |
| Deferred Outflows  | 4,074,992                  |                      |                             |                     | 4,074,992            | -                    |
| Long-Term Liabilities  |                            |                      |                             |                     |                      |                      |
| Outstanding  | 30,514,053                 | 1,170,042            | 53,366                      | 26,686              | 30,567,419           | 1,196,728            |
| Other Liabilities  | 6,003,305                  | 7,466,318            | 204,717                     | 145,119             | 6,208,022            | 7,611,437            |
| <b>Total Liabilities</b>   | <b>36,517,358</b>          | <b>8,636,360</b>     | <b>258,083</b>              | <b>171,805</b>      | <b>36,775,441</b>    | <b>8,808,165</b>     |
| Deferred Inflows   | 1,733,687                  |                      |                             |                     | 1,733,687            | -                    |
| Net Invested in Capital Assets   | 70,523,039                 | 52,969,844           | 528,806                     | 425,372             | 71,051,845           | 53,395,216           |
| Restricted   | 44,983,458                 | 63,757,799           | 150,198                     | 150,198             | 45,133,656           | 63,907,997           |
| Unrestricted   | (32,976,757)               | (4,722,851)          | 1,079,942                   | 1,196,135           | (31,896,815)         | (3,526,716)          |
| <b>Total Net Position</b>  | <b>82,529,740</b>          | <b>112,004,792</b>   | <b>1,758,946</b>            | <b>1,771,705</b>    | <b>84,288,686</b>    | <b>113,776,497</b>   |
| Restatement to Record Net Pension Liability and Pension Related Deferred Flows per GASB 68 |                            | (27,640,867)         |                             |                     |                      | (27,640,867)         |
| <b>Total Net Position</b>  | <b>\$ 82,529,740</b>       | <b>\$ 84,363,925</b> | <b>\$ 1,758,946</b>         | <b>\$ 1,771,705</b> | <b>\$ 84,288,686</b> | <b>\$ 86,135,630</b> |

There was a decrease of \$12,759 in overall net position for the City of Bridgeton School District's business-type activities. The decrease was mainly due to replacement of equipment.

There was a decrease of \$1,834,185 in overall net position for the City of Bridgeton School District's governmental activities. The increase is mainly due to an increase in capital assets and an increase in receivables related to capital projects funded by the state.

The following table provides an illustration of the impact of the School District's Net Position for the implementation of GASB 68.

|   | <u>June 30, 2015</u>   | <u>June 30, 2014</u>   | <u>Change</u>     | <u>% Change</u> |
|---|------------------------|------------------------|-------------------|-----------------|
| Deferred Outflows Related to Pensions     | \$ 4,074,992           | \$ -                   | \$ 4,074,992      | 100.00%         |
| Less: Net Pension Liability               | (29,091,356)           | (27,640,867)           | (1,450,489)       | 4.99%           |
| Less: Deferred Inflows Related to Pension | (1,733,687)            |                        | (1,733,687)       | -100.00%        |
|   | <u>\$ (26,750,051)</u> | <u>\$ (27,640,867)</u> | <u>\$ 890,816</u> | <u>4.99%</u>    |

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2015  
(Unaudited)

**Governmental Activities** - Governmental activities decreased the City of Bridgeton School District's net position by \$1,754,717, while business type activities decreased net position by \$12,759. Key elements of the changes are as follows:

| <b>CITY OF BRIDGETON SCHOOL DISTRICT'S CHANGE IN NET POSITION</b>                    |                                |                      |                                 |                     |                      |                      |
|--|--------------------------------|----------------------|---------------------------------|---------------------|----------------------|----------------------|
|  | <u>Governmental Activities</u> |                      | <u>Business-Type Activities</u> |                     | <u>Total</u>         |                      |
|  | <u>2015</u>                    | <u>2014</u>          | <u>2015</u>                     | <u>2014</u>         | <u>2015</u>          | <u>2014</u>          |
| <b>Revenues:</b>   |                                |                      |                                 |                     |                      |                      |
| <b>Program Revenues:</b>   |                                |                      |                                 |                     |                      |                      |
| Charges for Services   | \$ 1,178,438                   | \$ 681,425           |                                 |                     | \$ 1,178,438         | \$ 681,425           |
| Operating Grants and Contributions   | 30,980,239                     | 23,166,194           | \$ 4,256,127                    | \$ 3,422,896        | 35,236,366           | 26,589,090           |
| <b>Business Type Activities:</b>   |                                |                      |                                 |                     |                      |                      |
| Food Service   |                                |                      | 206,088                         | 235,677             | 206,088              | 235,677              |
| <b>General Revenues:</b>   |                                |                      |                                 |                     |                      |                      |
| Property Taxes   | 3,637,144                      | 3,859,831            |                                 |                     | 3,637,144            | 3,859,831            |
| Grants and Contributions   | 81,629,296                     | 132,941,417          |                                 |                     | 81,629,296           | 132,941,417          |
| Other  | 249,024                        | 287,932              | 387                             | 433                 | 249,411              | 288,365              |
| <b>Total Revenues</b>  | <b>117,674,141</b>             | <b>160,936,799</b>   | <b>4,462,602</b>                | <b>3,659,006</b>    | <b>122,136,743</b>   | <b>164,595,805</b>   |
| <b>Expenses:</b>   |                                |                      |                                 |                     |                      |                      |
| Instruction  | 62,836,877                     | 54,656,497           |                                 |                     | 62,836,877           | 54,656,497           |
| Support Services   | 53,657,657                     | 49,862,916           |                                 |                     | 53,657,657           | 49,862,916           |
| Other  | 2,934,324                      | 2,869,267            |                                 |                     | 2,934,324            | 2,869,267            |
| Food Service   |                                |                      | 4,475,361                       | 4,182,437           | 4,475,361            | 4,182,437            |
| <b>Total Expenses</b>  | <b>119,428,858</b>             | <b>107,388,680</b>   | <b>4,475,361</b>                | <b>4,182,437</b>    | <b>123,904,219</b>   | <b>111,571,117</b>   |
| <b>Increase in Net Position before Transfers</b>                                     | <b>(1,754,717)</b>             | <b>53,548,119</b>    | <b>(12,759)</b>                 | <b>(523,431)</b>    | <b>(1,767,476)</b>   | <b>53,024,688</b>    |
| <b>Transfers</b>   | <b>(79,469)</b>                | <b>(83,405)</b>      |                                 |                     | <b>(79,469)</b>      | <b>(83,405)</b>      |
| <b>Change in Net Position</b>  | <b>(1,834,186)</b>             | <b>53,464,714</b>    | <b>(12,759)</b>                 | <b>(523,431)</b>    | <b>(1,846,945)</b>   | <b>52,941,283</b>    |
| <b>Beginning Net Position</b>  | <b>84,363,925</b>              | <b>58,540,078</b>    | <b>1,771,705</b>                | <b>2,295,136</b>    | <b>86,135,630</b>    | <b>60,835,214</b>    |
| <b>Ending Net Position Prior to Restatement</b>                                      | <b>82,529,739</b>              | <b>112,004,792</b>   | <b>1,758,946</b>                | <b>1,771,705</b>    | <b>84,288,685</b>    | <b>113,776,497</b>   |
| <b>Restatement to Record Net Pension Liability and Deferred Outflows per GASB 68</b> |                                | <b>(27,640,867)</b>  |                                 |                     |                      | <b>(27,640,867)</b>  |
|  | <b>\$ 82,529,739</b>           | <b>\$ 84,363,925</b> | <b>\$ 1,758,946</b>             | <b>\$ 1,771,705</b> | <b>\$ 84,288,685</b> | <b>\$ 86,135,630</b> |

**Governmental Activities (Cont'd)**

- *Revenue* - Property taxes made up 3.1% of revenues for governmental activities for the City of Bridgeton School District for the year 2015. The District's total revenues were \$118,121,418 for the fiscal year ended June 30, 2015. Federal, state, and local aid accounted for 95.3% of revenue.
- The total cost of all program services was \$119,876,135. Instruction comprises 53% of the District expenses.

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Management's Discussion and Analysis  
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(Unaudited)

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**Business-Type Activities**

- Food service expenses exceeded revenues by \$12,759.
- Charges for food services represent \$206,088 of revenue. This represents amounts paid by patrons for daily food service.
- Federal and state reimbursement for meals, including payments for free and reduced lunches, breakfast, snacks and donated commodities was \$3,943,001.

**Financial Analysis of the Government's Funds**

As stated earlier, the City of Bridgeton School District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Fund** - The focus of the City of Bridgeton School District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City of Bridgeton School District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City of Bridgeton School District's Fund Balance (budgetary basis) as of June 30, 2015 was \$19,798,672, a decrease of \$2,691,129 from June 30, 2014.

Of the \$19,798,672 of fund balance \$7,793,409 has been appropriated for the 2015-2016 school budget in order to maintain a stable tax levy. Of the remaining fund balance, \$417,955 is assigned for encumbrances, \$2,929,586 is restricted for maintenance, \$100,000 is restricted for emergencies, \$3,546,936 is set aside in a capital reserve, excess surplus designated for 2016-2017 school budget is \$3,106,626 and \$1,904,161 is unassigned.

The general fund and special revenue fund had a fund balance deficit at the end of the current fiscal year in the amounts of \$5,810,554 and \$954,393, respectively. The deficits were a result of the following: N.J.S.A. 18A:22-44.2 providing that in the event one or more June state school aid payments is not made until the following school budget year, districts must record the one or more June state aid payment as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for City of Bridgeton School Districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the one or more June state aid payments in the subsequent fiscal year, the City of Bridgeton School District cannot recognize the one or more state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the one or more June state aid payments, the fund balance deficit does not alone indicate that the district is facing financial difficulties.

The debt service fund has a total fund balance of \$0. The only remaining debt is related to two capital leases.

The capital projects fund had a fund balance of \$30,326,899 at the end of the current fiscal year. This is a decrease of \$16,168,285 in comparison to the prior fiscal year. The increase is due to two school addition projects funded by the State of New Jersey.

**Proprietary Funds** - The City of Bridgeton School District's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The food service program had a positive unrestricted net position balance of \$1,079,942. Other factors concerning the finances of these funds have already been addressed in the discussion of the City of Bridgeton School District's business-type activities.

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Management's Discussion and Analysis  
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(Unaudited)

**General Fund Budgetary Highlights**

During the course of the 2015 fiscal year, the City of Bridgeton School District modified its general fund budget numerous times. The net change in the total budget modification primarily resulted from the rollover of the prior year's encumbrances. There was \$1,493,360 in prior year encumbrances which modified the current year's budget.

The final budgetary basis expenditure appropriation estimate was \$96,085,409.

The City of Bridgeton School District's expenditures also include the reimbursed TPAF Social Security Aid and T.P.A.F. Pension Contributions of \$2,824,674 and \$5,138,322, respectively.

During fiscal year 2015, the City of Bridgeton School District budgeted \$3,637,144 and \$79,952,446 for property taxes (local tax levy) and state aid revenues, respectively. The City of Bridgeton School District also received \$2,824,674 and \$5,138,322 in reimbursed T.P.A.F. Social Security Aid and T.P.A.F. Pension Contributions, respectively. The District also received \$277,902 in federal funds.

The final budgetary basis revenue estimate was \$85,033,451. The original budgeted estimate was \$85,033,451.

**Capital Asset and Debt Administration**

**Capital Assets** - The City of Bridgeton School District's investment in capital assets for its governmental and business-type activities as of June 30, 2015 amounts to \$71,458,561 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, land improvements, buildings and improvements, and equipment.

At the end of the fiscal year 2015, the City of Bridgeton School District had \$114,887,537 invested in land, construction in progress, land improvements, buildings and improvements and equipment.

| <b>CITY OF BRIDGETON SCHOOL DISTRICT'S CAPITAL ASSETS<br/>(NET OF ACCUMULATED DEPRECIATION)</b> |                                   |                      |                                    |                   |                      |                      |
|---|-----------------------------------|----------------------|------------------------------------|-------------------|----------------------|----------------------|
|   | Governmental<br><u>Activities</u> |                      | Business-Type<br><u>Activities</u> |                   | <u>Total</u>         |                      |
|   | <u>2015</u>                       | <u>2014</u>          | <u>2015</u>                        | <u>2014</u>       | <u>2015</u>          | <u>2014</u>          |
| Land  | \$ 419,492                        | \$ 419,492           |                                    |                   | \$ 419,492           | \$ 419,492           |
| Construction in Progress  | 25,050,500                        | 10,825,605           |                                    |                   | 25,050,500           | 10,825,605           |
| Land Improvements   | 1,106,435                         | 1,378,616            |                                    |                   | 1,106,435            | 1,378,616            |
| Building Improvements   | 40,560,869                        | 37,173,732           |                                    |                   | 40,560,869           | 37,173,732           |
| Equipment   | 3,792,460                         | 3,380,054            | \$ 528,806                         | \$ 425,372        | 4,321,266            | 3,805,426            |
| <b>Total</b>  | <b>\$ 70,929,756</b>              | <b>\$ 53,177,499</b> | <b>\$ 528,806</b>                  | <b>\$ 425,372</b> | <b>\$ 71,458,562</b> | <b>\$ 53,602,871</b> |

Additional information on the City of Bridgeton School District's capital assets can be found in Note 8 to the Financial Statements.

**Long-term Debt** - At the June 30, 2015, the School District had \$30,821,319 of outstanding liabilities. Of this amount, \$1,323,247 is for compensated absences, \$406,716 is of capital leases and \$29,091,356 consists of the net pension liability. There are no remaining balances due for general obligation bonds or loans payable as these were paid in full in the prior fiscal year. See the Notes to the Financial Statements for more detail.

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2015  
(Unaudited)

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**For the Future**

The City of Bridgeton School District is presently in good financial condition. The School District is proud of its community support of the public schools. A concern is the continued enrollment growth of the District and the reliance on State and Federal funding. As the community continues to grow and State funding has leveled, the District will need to prioritize programs and examine various ways to reduce costs.

In conclusion, The City of Bridgeton School District has committed itself to financial excellence for many years. In addition, the School District's system for financial planning, budgeting, and internal financial controls are well regarded. The School District plans to continue its sound fiscal management to meet the challenges of the future.

**Requests for Information**

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report or need additional information, contact Ms. Nicole M. Albanese, School Business Administrator/Board Secretary at Bridgeton Board of Education, Administration Building, 41 Bank Street, Bridgeton, New Jersey 08302. Please visit our website at [www.bridgeton.k12.nj.us](http://www.bridgeton.k12.nj.us).

## **BASIC FINANCIAL STATEMENTS**

**GOVERNMENT- WIDE FINANCIAL STATEMENTS**

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Statement of Net Position  
June 30, 2015

|  | Governmental<br>Activities | Business-Type<br>Activities | Total                   |
|--|----------------------------|-----------------------------|-------------------------|
| <b>ASSETS:</b>                         |                            |                             |                         |
| Cash and Cash Equivalents              | \$ 10,976,720.69           | \$ 3,916.37                 | \$ 10,980,637.06        |
| Internal Balances                      | (1,126,135.57)             | 1,126,135.57                |                         |
| Receivables, net                       | 32,378,515.60              | 319,969.05                  | 32,698,484.65           |
| Inventory                              |                            | 38,202.57                   | 38,202.57               |
| Restricted Assets:                     |                            |                             |                         |
| Restricted Cash and Cash Equivalents   | 3,546,936.76               |                             | 3,546,936.76            |
| Capital Assets, net (Note 8)           | 70,929,755.38              | 528,805.64                  | 71,458,561.02           |
| <b>Total Assets</b>                    | <b>116,705,792.86</b>      | <b>2,017,029.20</b>         | <b>118,722,822.06</b>   |
| <b>DEFERRED OUTFLOWS OF RESOURCES:</b> |                            |                             |                         |
| Related to Pensions (Note 10)          | 4,074,992.00               |                             | 4,074,992.00            |
| <b>LIABILITIES:</b>                    |                            |                             |                         |
| Accounts Payable                       | 3,499,616.46               | 179,795.46                  | 3,679,411.92            |
| Payable to State Government            | 764.19                     |                             | 764.19                  |
| Accrued Interest                       | 5,786.00                   |                             | 5,786.00                |
| Unearned Revenue                       | 2,243,237.95               | 24,921.91                   | 2,268,159.86            |
| Noncurrent Liabilities (Note 9):       |                            |                             |                         |
| Due within One Year                    | 253,451.05                 |                             | 253,451.05              |
| Due beyond One Year                    | 30,514,502.54              | 53,365.73                   | 30,567,868.27           |
| <b>Total Liabilities</b>               | <b>36,517,358.19</b>       | <b>258,083.10</b>           | <b>36,775,441.29</b>    |
| <b>DEFERRED INFLOWS OF RESOURCES:</b>  |                            |                             |                         |
| Related to Pensions (Note 10)          | 1,733,687.00               |                             | 1,733,687.00            |
| <b>NET POSITION:</b>                   |                            |                             |                         |
| Net Investment in Capital Assets       | 70,523,039.01              | 528,805.64                  | 71,051,844.65           |
| Restricted for:                        |                            |                             |                         |
| Capital Projects                       | 33,873,834.74              |                             | 33,873,834.74           |
| Other Purposes                         | 11,109,622.84              | 150,198.42                  | 11,259,821.26           |
| Unrestricted (Deficit)                 | (32,976,756.92)            | 1,079,942.04                | (31,896,814.88)         |
| <b>Total Net Position</b>              | <b>\$ 82,529,739.67</b>    | <b>\$ 1,758,946.10</b>      | <b>\$ 84,288,685.77</b> |

The accompanying Notes to Financial Statements are an integral part of this statement.



**CITY OF BRIDGETON SCHOOL DISTRICT**  
Statement of Activities  
For the Fiscal Year Ended June 30, 2015

| Functions / Programs  | Expenses                 | Program Revenues        |  | Net (Expense) Revenue and<br>Changes in Net Position |                             | Total                   |
|---|--------------------------|-------------------------|--|--|-----------------------------|-------------------------|
|   |                          | Charges for<br>Services | Operating<br>Grants and<br>Contributions | Governmental<br>Activities                           | Business-Type<br>Activities |                         |
| Governmental Activities:  |                          |                         |  |  |                             |                         |
| Instruction:  |                          |                         |  |  |                             |                         |
| Regular   | \$ 44,711,243.33         | \$ 1,178,437.75         | \$ 12,594,679.15                         | \$ (30,938,126.43)                                   | \$ -                        | \$ (30,938,126.43)      |
| Special Education   | 7,552,887.78             |                         | 1,440,457.38                             | (6,112,430.40)                                       |                             | (6,112,430.40)          |
| Other Special Instruction   | 6,106,105.19             |                         | 1,071,140.65                             | (5,034,964.54)                                       |                             | (5,034,964.54)          |
| Other Instruction   | 4,466,640.81             |                         | 808,635.88                               | (3,658,004.93)                                       |                             | (3,658,004.93)          |
| Support Services:   |                          |                         |  |  |                             |                         |
| Tuition   | 4,784,593.19             |                         |  | (4,784,593.19)                                       |                             | (4,784,593.19)          |
| Student and Instruction Related Services                            | 24,487,739.29            |                         | 11,690,370.90                            | (12,797,368.39)                                      |                             | (12,797,368.39)         |
| School Administrative Services                                      | 4,667,536.05             |                         | 873,423.56                               | (3,794,112.49)                                       |                             | (3,794,112.49)          |
| General and Business Administrative Services                        | 5,103,903.68             |                         | 693,381.61                               | (4,410,522.07)                                       |                             | (4,410,522.07)          |
| Plant Operations and Maintenance                                    | 9,343,867.39             |                         | 1,320,574.89                             | (8,023,292.50)                                       |                             | (8,023,292.50)          |
| Pupil Transportation  | 5,270,016.85             |                         | 487,575.07                               | (4,782,441.78)                                       |                             | (4,782,441.78)          |
| Transfer to Charter Schools   | 85,573.00                |                         |  | (85,573.00)  |                             | (85,573.00)             |
| Unallocated Depreciation  | 2,848,751.00             |                         |  | (2,848,751.00)                                       |                             | (2,848,751.00)          |
| <b>Total Governmental Activities</b>                                | <b>119,428,857.56</b>    | <b>1,178,437.75</b>     | <b>30,980,239.09</b>                     | <b>(87,270,180.72)</b>                               | <b>-</b>                    | <b>(87,270,180.72)</b>  |
| Business-Type Activities:   |                          |                         |  |  |                             |                         |
| Food Service  | 4,475,361.14             | 206,088.47              | 4,256,127.39                             |  | (13,145.28)                 | (13,145.28)             |
| <b>Total Business-Type Activities</b>                               | <b>4,475,361.14</b>      | <b>206,088.47</b>       | <b>4,256,127.39</b>                      | <b>-</b>   | <b>(13,145.28)</b>          | <b>(13,145.28)</b>      |
| <b>Total Primary Government</b>                                     | <b>\$ 123,904,218.70</b> | <b>\$ 1,384,526.22</b>  | <b>\$ 35,236,366.48</b>                  | <b>(87,270,180.72)</b>                               | <b>(13,145.28)</b>          | <b>(87,283,326.00)</b>  |
| General Revenues:   |                          |                         |  |  |                             |                         |
| Property Taxes, Levied for General Purposes                         |                          |                         |  | 3,637,144.00   |                             | 3,637,144.00            |
| Federal and State Aid not Restricted                                |                          |                         |  | 81,390,826.25  |                             | 81,390,826.25           |
| Federal and State Aid Restricted - Net of Cancellation of State Aid |                          |                         |  | 238,470.00   |                             | 238,470.00              |
| Interest and Investment Revenue                                     |                          |                         |  |  | 386.57                      | 386.57                  |
| Miscellaneous Income  |                          |                         |  | 260,837.05   |                             | 260,837.05              |
| Loss on Disposal of Capital Assets                                  |                          |                         |  | (11,813.17)  |                             | (11,813.17)             |
| Operating Transfers   |                          |                         |  | (79,468.71)  |                             | (79,468.71)             |
| <b>Total General Revenues and Operating Transfers</b>               |                          |                         |  | <b>85,435,995.42</b>                                 | <b>386.57</b>               | <b>85,436,381.99</b>    |
| <b>Change in Net Position</b>                                       |                          |                         |  | <b>(1,834,185.30)</b>                                | <b>(12,758.71)</b>          | <b>(1,846,944.01)</b>   |
| <b>Net Position -- July 1 (Restated)</b>                            |                          |                         |  | <b>84,363,924.97</b>                                 | <b>1,771,704.81</b>         | <b>86,135,629.78</b>    |
| <b>Net Position -- June 30</b>                                      |                          |                         |  | <b>\$ 82,529,739.67</b>                              | <b>\$ 1,758,946.10</b>      | <b>\$ 84,288,685.77</b> |

The accompanying Notes to Financial Statements are an integral part of this statement.

**FUND FINANCIAL STATEMENTS**

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Governmental Funds  
Balance Sheet  
June 30, 2015

|  | General<br>Fund         | Special<br>Revenue<br>Fund | Capital<br>Projects<br>Fund | Total<br>Governmental<br>Funds |
|--|-------------------------|----------------------------|-----------------------------|--------------------------------|
| <b>ASSETS:</b>   |                         |                            |                             |                                |
| Cash and Cash Equivalents  | \$ 10,976,720.69        |                            | \$ 1.04                     | \$ 10,976,721.73               |
| Restricted Cash and Cash Equivalents - Capital Reserve                               | 3,546,935.72            |                            |                             | 3,546,935.72                   |
| Interfund Accounts Receivable  | 419,630.36              | \$ 913,237.52              |                             | 1,332,867.88                   |
| Receivables from Other Governments   | 344,788.65              | 1,008,348.07               | 31,021,550.54               | 32,374,687.26                  |
| <b>Total Assets</b>  | <b>\$ 15,288,075.42</b> | <b>\$ 1,921,585.59</b>     | <b>\$ 31,021,551.58</b>     | <b>\$ 48,231,212.59</b>        |
| <b>LIABILITIES AND FUND BALANCES:</b>  |                         |                            |                             |                                |
| <b>Liabilities:</b>  |                         |                            |                             |                                |
| Accounts Payable   | \$ 1,164,745.47         | \$ 631,976.45              |                             | \$ 1,796,721.92                |
| Contracts Payable  |                         |                            | \$ 278,850.54               | 278,850.54                     |
| Unearned Revenue   |                         | 2,243,237.95               |                             | 2,243,237.95                   |
| Interfund Accounts Payable   | 2,039,373.09            |                            | 415,802.02                  | 2,455,175.11                   |
| Payable to State Government  |                         | 764.19                     |                             | 764.19                         |
| <b>Total Liabilities</b>   | <b>3,204,118.56</b>     | <b>2,875,978.59</b>        | <b>694,652.56</b>           | <b>6,774,749.71</b>            |
| <b>Fund Balances:</b>  |                         |                            |                             |                                |
| <b>Restricted:</b>   |                         |                            |                             |                                |
| Maintenance Reserve  | 2,929,586.08            |                            |                             | 2,929,586.08                   |
| Emergency Reserve  | 100,000.00              |                            |                             | 100,000.00                     |
| Capital Reserve  | 3,546,935.72            |                            |                             | 3,546,935.72                   |
| Legally Restricted - Excess Surplus Designated for<br>Subsequent Year's Expenditures | 4,555,456.22            |                            |                             | 4,555,456.22                   |
| Excess Surplus   | 3,106,625.52            |                            |                             | 3,106,625.52                   |
| Capital Projects Fund  |                         |                            | 30,326,899.02               | 30,326,899.02                  |
| <b>Assigned:</b>   |                         |                            |                             |                                |
| Designated for Subsequent Year's Expenditures  | 3,237,952.78            |                            |                             | 3,237,952.78                   |
| Other Purposes - Funds 11 - 13   | 417,227.77              |                            |                             | 417,227.77                     |
| Other Purposes - Fund 15   | 727.25                  |                            |                             | 727.25                         |
| Unassigned (Deficit)   | (5,810,554.48)          | (954,393.00)               |                             | (6,764,947.48)                 |
| <b>Total Fund Balances</b>   | <b>12,083,956.86</b>    | <b>(954,393.00)</b>        | <b>30,326,899.02</b>        | <b>41,456,462.88</b>           |
| <b>Total Liabilities and Fund Balances</b>   | <b>\$ 15,288,075.42</b> | <b>\$ 1,921,585.59</b>     | <b>\$ 31,021,551.58</b>     |                                |

Amounts reported for *governmental activities* in the statement of net position (A-1) are different because:

|   |                         |
|---|-------------------------|
| Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$114,358,731.38 and the accumulated depreciation is \$43,428,976.00. | 70,929,755.38           |
| Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds.   | (1,676,597.59)          |
| Interest on long-term debt is accrued on the Statement of Net Position regardless of when due.  | (5,786.00)              |
| Net Pension Liability   | (29,091,356.00)         |
| Accounts Payable related to the April 1, 2016 Required PERS pension contribution that is not to be liquidated with current financial resources.   | (1,424,044.00)          |
| Deferred Outflows of Resources - Related to Pensions  | 4,074,992.00            |
| Deferred Inflows of Resources - Related to Pensions   | (1,733,687.00)          |
| <b>Net position of governmental activities</b>  | <b>\$ 82,529,739.67</b> |

The accompanying Notes to Financial Statements are an integral part of this statement.

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Governmental Funds  
 Statement of Revenues, Expenditures and Changes in Fund Balances  
 For the Fiscal Year Ended June 30, 2015

|   | General<br>Fund         | Special<br>Revenue<br>Fund | Capital<br>Projects<br>Fund | Total<br>Governmental<br>Funds |
|---|-------------------------|----------------------------|-----------------------------|--------------------------------|
| <b>REVENUES:</b>  |                         |                            |                             |                                |
| Local Sources:  |                         |                            |                             |                                |
| Local Tax Levy  | \$ 3,637,144.00         |                            |                             | \$ 3,637,144.00                |
| Tuition Charges   | 1,178,437.75            |                            |                             | 1,178,437.75                   |
| Miscellaneous   | 237,904.87              | \$ 22,932.18               |                             | 260,837.05                     |
| State Sources   | 88,083,787.89           | 9,350,808.07               | \$ 238,470.00               | 97,673,065.96                  |
| Federal Sources   | 277,902.28              | 6,185,004.10               |                             | 6,462,906.38                   |
| <b>Total Revenues</b>   | <b>93,415,176.79</b>    | <b>15,558,744.35</b>       | <b>\$ 238,470.00</b>        | <b>109,212,391.14</b>          |
| <b>EXPENDITURES:</b>  |                         |                            |                             |                                |
| Current:  |                         |                            |                             |                                |
| Regular Instruction   | 24,015,759.39           | 5,637,908.31               |                             | 29,653,667.70                  |
| Special Education Instruction                                 | 4,435,091.27            |                            |                             | 4,435,091.27                   |
| Other Special Instruction                                     | 3,787,675.89            |                            |                             | 3,787,675.89                   |
| Other Instruction   | 2,716,389.70            |                            |                             | 2,716,389.70                   |
| Support Services and Undistributed Costs:                     |                         |                            |                             |                                |
| Tuition   | 4,784,593.19            |                            |                             | 4,784,593.19                   |
| Student and Instruction Related Services                      | 9,554,844.89            | 8,905,771.89               |                             | 18,460,616.78                  |
| School Administrative Services                                | 2,777,055.31            |                            |                             | 2,777,055.31                   |
| General and Business Administrative Services                  | 3,603,114.55            |                            |                             | 3,603,114.55                   |
| Plant Operations and Maintenance                              | 6,616,394.45            |                            |                             | 6,616,394.45                   |
| Pupil Transportation  | 4,214,685.49            |                            |                             | 4,214,685.49                   |
| Unallocated Benefits  | 26,423,083.97           |                            |                             | 26,423,083.97                  |
| Transfer to Charter Schools                                   | 85,573.00               |                            |                             | 85,573.00                      |
| Capital Outlay  | 4,093,783.13            | 229,654.41                 | 16,406,755.19               | 20,730,192.73                  |
| <b>Total Expenditures</b>                                     | <b>97,108,044.23</b>    | <b>14,773,334.61</b>       | <b>16,406,755.19</b>        | <b>128,288,134.03</b>          |
| Excess (Deficiency) of Revenues<br>over Expenditures          | (3,692,867.44)          | 785,409.74                 | (16,168,285.19)             | (19,075,742.89)                |
| <b>OTHER FINANCING SOURCES (USES):</b>                        |                         |                            |                             |                                |
| Proceeds From Capital Leases (non-budgeted)                   | 447,277.16              |                            |                             | 447,277.16                     |
| Operating Transfers:  |                         |                            |                             |                                |
| Contribution to Whole School Reform - Special<br>Revenue Fund | 858,531.74              | (858,531.74)               |                             |                                |
| Local Contribution - Transfer to Special Revenue Fund         | (182,805.00)            | 182,805.00                 |                             |                                |
| Transfer to - Student Activities Fund                         | (13,315.71)             |                            |                             | (13,315.71)                    |
| Transfer to - Student Athletics Fund                          | (66,153.00)             |                            |                             | (66,153.00)                    |
| <b>Total Other Financing Sources (Uses)</b>                   | <b>1,043,535.19</b>     | <b>(675,726.74)</b>        | <b>-</b>                    | <b>367,808.45</b>              |
| <b>Net Change in Fund Balances</b>                            | <b>(2,649,332.25)</b>   | <b>109,683.00</b>          | <b>(16,168,285.19)</b>      | <b>(18,707,934.44)</b>         |
| Fund Balance(Deficit) -- July 1                               | 14,733,289.11           | (1,064,076.00)             | 46,495,184.21               | 60,164,397.32                  |
| Fund Balance(Deficit) -- June 30                              | <b>\$ 12,083,956.86</b> | <b>\$ (954,393.00)</b>     | <b>\$ 30,326,899.02</b>     | <b>\$ 41,456,462.88</b>        |

The accompanying Notes to Financial Statements are an integral part of this statement.

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Reconciliation of the Statement of Revenues, Expenditures  
 and Changes in Fund Balances of Governmental Funds  
 to the Statement of Activities  
 For the Fiscal Year Ended June 30, 2015

|  |  |                          |
|--|--|--------------------------|
| Total Net Change in Fund Balances - Governmental Funds   |  | \$ (18,707,934.44)       |
| <p>Amounts reported for governmental activities in the statement of activities (A-2) are different because:</p>  |  |                          |
| <p>Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period.</p>  |  |                          |
| Depreciation Expense   |  | \$ (2,848,751.00)        |
| Capital Outlays  |  | <u>20,730,192.73</u>     |
|  |  | 17,881,441.73            |
| <p>Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is not reported in the statement of activities.</p>  |  |                          |
| Obligations under Capital Lease  |  | 248,216.21               |
| <p>Proceeds from debt issues are a financing source in the governmental funds. They are not revenue in the statement of activities; issuing debt increases long-term liabilities in the statement of net position.</p>   |  |                          |
| Capital Lease Proceeds   |  | (447,277.16)             |
| <p>In the statement of activities, only the gain on the disposal of capital assets is reported, whereas in the governmental funds, the proceeds from a sale increase financial resources. Thus, the change in net position will differ from the change in fund balance by the cost of the asset removed. (-)</p>   |  |                          |
|  |  | (11,813.17)              |
| <p>In the statement of activities, interest on long-term debt in the statement of activities is accrued, regardless of when due. In the governmental funds, interest is reported when due. The accrued interest is an addition (deduction) in the reconciliation.</p>  |  |                          |
|  |  | (3,319.00)               |
| <p>In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). When the earned amount exceeds the paid amount, the difference is reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation (+).</p> |  |                          |
|  |  | (260,271.47)             |
| <p>Governmental funds report School District pension contributions as expenditures. However in the statement of activities, the cost of pension benefits earned is reported as pension expense. This is the amount by which pension benefits earned exceeded the School District's pension contributions in the current period.</p>  |  |                          |
|  |  | (533,228.00)             |
| Change in Net Position of Governmental Activities  |  | <u>\$ (1,834,185.30)</u> |

The accompanying Notes to Financial Statements are an integral part of this statement.

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Proprietary Funds  
Statement of Net Position  
June 30, 2015

|                                    | Business-type<br>Activities -<br>Enterprise Fund |
|------------------------------------|--|
|                                    | Food Service                                     |
| <b>ASSETS:</b>                     |  |
| Current Assets:                    |  |
| Cash and Cash Equivalents          | \$ 3,916.37                                      |
| Interfund Accounts Receivable:     |  |
| General Fund                       | 1,126,135.57                                     |
| Accounts Receivable:               |  |
| State                              | 5,032.73   |
| Federal                            | 313,376.90                                       |
| Other                              | 1,559.42   |
| Inventories                        | 38,202.57  |
| Total Current Assets               | 1,488,223.56                                     |
| Noncurrent Assets:                 |  |
| Furniture, Machinery and Equipment | 1,247,358.64                                     |
| Less Accumulated Depreciation      | (718,553.00)                                     |
| Total Noncurrent Assets            | 528,805.64                                       |
| Total Assets                       | 2,017,029.20                                     |
| <b>LIABILITIES:</b>                |  |
| Current Liabilities:               |  |
| Accounts Payable - Operations      | 131,979.46                                       |
| Accounts Payable - Capital Assets  | 47,816.00  |
| Unearned Revenue:                  |  |
| Lunches                            | 5,207.91   |
| Equipment Grant                    | 19,714.00  |
| Total Current Liabilities          | 204,717.37                                       |
| Noncurrent Liabilities:            |  |
| Compensated Absences               | 53,365.73  |
| Total Noncurrent Liabilities       | 53,365.73  |
| Total Liabilities                  | 258,083.10                                       |
| <b>NET POSITION:</b>               |  |
| Net Investment in Capital Assets   | 528,805.64                                       |
| Restricted - Contributed Capital   | 150,198.42                                       |
| Unrestricted                       | 1,079,942.04                                     |
| Total Net Position                 | \$ 1,758,946.10                                  |

The accompanying Notes to Financial Statements are an integral part of this statement.

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Proprietary Funds  
Statement of Revenues, Expenses and Changes in Net Position  
For the Fiscal Year Ended June 30, 2015

|  | Business-type<br>Activities -<br>Enterprise Fund |
|--|--|
|  | Food Service                                     |
| <b>OPERATING REVENUES:</b>               |  |
| Charges for Services:                    |  |
| Daily Sales Reimbursable Programs:       |  |
| School Lunch Program                     | \$ 99,661.51                                     |
| School Breakfast Program                 | 28,890.77  |
| Daily Sales Non-Reimbursable Programs:   |  |
| Adult and Other Sales                    | <u>77,536.19</u>                                 |
| Total Operating Revenues                 | <u>206,088.47</u>                                |
| <b>OPERATING EXPENSES:</b>               |  |
| Salaries                                 | 1,414,403.15                                     |
| Employee Benefits                        | 383,970.90                                       |
| Supplies and Materials                   | 178,307.09                                       |
| Equipment and Maintenance                | 184,479.07                                       |
| Purchased Services                       | 8,879.94   |
| Other Expenses                           | 51,930.59  |
| Depreciation                             | 57,210.00  |
| Cost of Sales                            | <u>2,196,180.40</u>                              |
| Total Operating Expenses                 | <u>4,475,361.14</u>                              |
| Operating Income (Loss)                  | <u>(4,269,272.67)</u>                            |
| <b>NONOPERATING REVENUES (EXPENSES):</b> |  |
| State Sources:                           |  |
| School Lunch Program                     | 47,681.53  |
| Federal Sources:                         |  |
| National School Lunch Program            | 2,486,399.78                                     |
| National School Breakfast Program        | 1,139,685.66                                     |
| National Snack Program                   | 48,637.48  |
| Summer Food Service Program              | 62,979.71  |
| Food Distribution Program                | 220,596.73                                       |
| Fresh Fruits and Vegetable Program       | 227,060.71                                       |
| Farm to School Program                   | 23,085.79  |
| Interest and Investment Revenue          | <u>386.57</u>                                    |
| Total Nonoperating Revenues (Expenses)   | <u>4,256,513.96</u>                              |
| Change in Net Position                   | <u>(12,758.71)</u>                               |
| Net Position -- July 1                   | <u>1,771,704.81</u>                              |
| Net Position -- June 30                  | <u>\$ 1,758,946.10</u>                           |

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Proprietary Funds  
Statement of Cash Flows  
For the Fiscal Year Ended June 30, 2015

|  | Business-type<br>Activities -<br>Enterprise Fund |
|--|--|
|  | Food Service                                     |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>                                 |  |
| Receipts from Customers  | \$ 210,877.06                                    |
| Payments to Employees  | (1,782,069.31)                                   |
| Payments to Suppliers  | (2,411,189.64)                                   |
|  | (3,982,381.89)                                   |
| <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>                      |  |
| State Sources  | 49,137.96  |
| Federal Sources  | 4,011,233.64                                     |
| Operating Subsidies and Transfers to Other Funds                             | 25,529.96  |
|  | 4,085,901.56                                     |
| <b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>             |  |
| Purchases of Capital Assets  | (112,827.64)                                     |
|  | (112,827.64)                                     |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>                                 |  |
| Interest and Investment Revenue  | 386.57   |
|  | 386.57   |
| Net Cash Provided by (Used for) Investing Activities                         | (8,921.40)                                       |
| Cash and Cash Equivalents -- July 1  | 12,837.77  |
| Cash and Cash Equivalents -- June 30   | \$ 3,916.37                                      |
| <b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used)</b> |  |
| <b>by Operating Activities:</b>  |  |
| Operating Income (Loss)  | \$ (4,269,272.67)                                |
| <b>Adjustments to Reconcile Operating Income (Loss) to Net Cash</b>          |  |
| <b>Provided by (Used for) Operating Activities:</b>                          |  |
| Food Distribution Program  | 220,596.73                                       |
| Depreciation and Net Amortization  | 57,210.00  |
| (Increase) Decrease in Accounts Receivable                                   | 3,759.16   |
| (Increase) Decrease in Inventories   | (13,423.36)                                      |
| Increase (Decrease) in Accounts Payable                                      | (5,611.53)                                       |
| Increase (Decrease) in Unearned Revenue                                      | 214.73   |
| Increase (Decrease) in Compensated Absences                                  | 24,145.05  |
|  | 286,890.78                                       |
| Total Adjustments  | 286,890.78                                       |
| Net Cash Provided by (Used for) Operating Activities                         | \$ (3,982,381.89)                                |

The accompanying Notes to Financial Statements are an integral part of this statement.



**CITY OF BRIDGETON SCHOOL DISTRICT**  
Fiduciary Funds  
Statement of Fiduciary Net Position  
June 30, 2015

|  | <u>Private-Purpose Trust Funds</u> |                      | <u>Agency Funds</u>     |                      |                        |
|--|------------------------------------|----------------------|-------------------------|----------------------|------------------------|
|  | <u>Unemployment</u>                | <u>Scholarship</u>   | <u>Student Activity</u> | <u>Payroll</u>       | <u>Total</u>           |
| <b>ASSETS:</b>                                       |                                    |                      |                         |                      |                        |
| Cash and Cash Equivalents                            | \$ 1,349,729.03                    | \$ 55,693.29         | \$ 199,696.16           | \$ 843,129.37        | \$ 2,448,247.85        |
| Investments, at Fair Value                           |                                    | 610,576.70           |                         |                      | 610,576.70             |
| Interfund Receivable:                                |                                    |                      |                         |                      |                        |
| General Fund   | -                                  | -                    | -                       | 2,926.00             | 2,926.00               |
| Land - Held in Trust                                 |                                    | 27,700.00            |                         |                      | 27,700.00              |
| <b>Total Assets</b>                                  | <u>1,349,729.03</u>                | <u>693,969.99</u>    | <u>\$ 199,696.16</u>    | <u>\$ 846,055.37</u> | <u>3,089,450.55</u>    |
| <b>LIABILITIES:</b>                                  |                                    |                      |                         |                      |                        |
| Accounts Payable                                     | 17,273.41                          |                      |                         |                      | 17,273.41              |
| Payable to Student Groups                            |                                    |                      | \$ 199,621.43           |                      | 199,621.43             |
| Payroll Deductions and Withholdings                  |                                    |                      |                         | \$ 838,219.39        | 838,219.39             |
| Employee Sec 125 Plan                                |                                    |                      |                         | 1,156.37             | 1,156.37               |
| Interfund Payable:                                   |                                    |                      |                         |                      |                        |
| General Fund   |                                    |                      | 74.73                   | 6,679.61             | 6,754.34               |
| <b>Total Liabilities</b>                             | <u>17,273.41</u>                   | <u>-</u>             | <u>\$ 199,696.16</u>    | <u>\$ 846,055.37</u> | <u>1,063,024.94</u>    |
| <b>NET POSITION:</b>                                 |                                    |                      |                         |                      |                        |
| Held in Trust Unemployment Claims and Other Purposes | <u>\$ 1,332,455.62</u>             | <u>\$ 693,969.99</u> |                         |                      | <u>\$ 2,026,425.61</u> |

The accompanying Notes to Financial Statements are an integral part of this statement.

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Fiduciary Funds  
 Statement of Changes in Fiduciary Net Position  
 For the Fiscal Year Ended June 30, 2015

|  | <u>Private-Purpose Trust Funds</u> |                      |
|--|------------------------------------|----------------------|
|  | <u>Unemployment</u>                | <u>Scholarship</u>   |
| ADDITIONS:   |                                    |                      |
| Contributions:                                       |                                    |                      |
| Employees/Employer                                   | \$ 73,702.09                       |                      |
| Board Contribution                                   | 122,000.00                         |                      |
| Other  |                                    | \$ 1,415.68          |
| Total Contributions                                  | <u>195,702.09</u>                  | <u>1,415.68</u>      |
| Investment Earnings:                                 |                                    |                      |
| Interest and Investment Revenue                      | 5,095.17                           | 14,634.64            |
| Realized Gain (Loss) on Sale of Securities           |                                    | 60,631.88            |
| Net Increase (Decrease) in Fair Value of Investments |                                    | <u>(50,172.52)</u>   |
| Net Investment Earnings                              | <u>5,095.17</u>                    | <u>25,094.00</u>     |
| Total Additions                                      | <u>200,797.26</u>                  | <u>26,509.68</u>     |
| DEDUCTIONS:  |                                    |                      |
| Payment for Unemployment Claims                      | 107,559.44                         |                      |
| Due to State of New Jersey - Unemployment Claims     | 17,273.41                          |                      |
| Scholarships Awarded                                 |                                    | 27,075.00            |
| Administrative Expenses/Management Fees              |                                    | <u>12,321.80</u>     |
| Total Deductions                                     | <u>124,832.85</u>                  | <u>39,396.80</u>     |
| Change in Net Position                               | 75,964.41                          | (12,887.12)          |
| Net Position -- July 1                               | <u>1,256,491.21</u>                | <u>706,857.11</u>    |
| Net Position -- June 30                              | <u>\$ 1,332,455.62</u>             | <u>\$ 693,969.99</u> |

The accompanying Notes to Financial Statements are an integral part of this statement.

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Notes to Financial Statements  
For the Fiscal Year Ended June 30, 2015

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**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the City of Bridgeton School District (the "School District") have been prepared to conform with accounting principles generally accepted in the United States of America ("GAAP") as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the more significant of these policies.

**Description of the Financial Reporting Entity**

The School District is a Type II district located in the County of Cumberland, State of New Jersey. As a Type II district, the School District functions independently through a Board of Education (the "Board"). The Board is comprised of nine members elected to three-year terms. These terms are staggered so that three member's terms expire each year. The Superintendent is appointed by the Board to act as executive officer of the School District. The purpose of the School District is to educate students in grades K through 12 at its eight schools. The School District has an approximate enrollment at June 30, 2015 of 6,089.

Beginning with the fiscal year July 1, 1999, the school district was approved as an "Abbott District" as defined in 18A:7F-3, which is a district classified as a special needs district under the "Quality Education Act of 1990, "P.L. 1990, c. 52(C.18A:7D-1 et. al.) or in the appendix to Raymond Abbott, et. al. v. Fred G. Burke, et. al. decided by the New Jersey Supreme Court on June 5, 1990 (119 N.J. 287, 394).

The primary criterion for including activities within the School District's reporting entity, as set forth in Section 2100 of the Governmental Accounting Standards Board *Codification of Governmental Accounting and Financial Reporting Standards*, is the degree of oversight responsibility maintained by the School District. Oversight responsibility includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters. The combined financial statements include all funds of the School District over which the Board exercises operating control.

**Component Units**

In evaluating how to define the School District for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statements No. 14, *The Financial Reporting Entity*, as amended by GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units*, and GASB Statement No. 61, *The Financial Reporting Entity: Omnibus - an amendment of GASB Statements No. 14 and No. 34*. Blended component units, although legally separate entities, are in-substance, part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic-but not the only-criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and / or its citizens.

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****Component Units (Cont'd)**

A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity.

Based upon the application of these criteria, the School District has no component units, and is not a component unit of another governmental agency.

**Government-wide and Fund Financial Statements**

The School District's basic financial statements consist of government-wide statements, and fund financial statements which provide a more detailed level of financial information.

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by property taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are specifically associated with a service, program, or department and, therefore, clearly identifiable to a particular function. It is the policy of the School District to not allocate indirect expenses to functions in the statement of activities. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Property taxes and other items not properly included among program revenues are reported instead as general revenues.

In regards to the fund financial statements, the School District segregates transactions related to certain functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. Fund financial statements report detailed information about the School District. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a single column. Fiduciary funds are reported by fund type.

**Measurement Focus, Basis of Accounting and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Property taxes are recognized as revenues in the year for which they are levied. The Cumberland County Board of Taxation is responsible for the assessment of properties, and the respective municipal tax collector is responsible for the collection of property taxes. Assessments are certified and property taxes are levied on January 1. Property tax payments are due February 1, May 1, August 1 and November 1. Unpaid property taxes are considered delinquent the following January 1 and are then subject to municipal lien. In accordance with New Jersey State Statute, the School District is entitled to receive moneys under an established payment schedule, and any unpaid amount is considered as an accounts receivable. The governing body of each municipality is required to pay over to the School District, within forty (40) days after the beginning of the school year, twenty percent (20%) of the moneys from school tax due. Thereafter, but prior to the last day of the school year, the municipality must pay the balance of moneys from school tax due for school purposes in such amounts as requested, with certain limitations, from time to time by the School District, within thirty days after each request.

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****Measurement Focus, Basis of Accounting and Financial Statement Presentation (Cont'd)**

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are deemed both available and measurable. Available means when revenues are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the School District considers revenues to be available if they are collected within sixty (60) days of the end of the current fiscal year. Measurable means that the amount of revenue can be determined. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, tuition, reimbursable-type grants, and interest associated with the current fiscal year are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal year. All other revenue items are considered to be measurable and available only when cash is received by the School District.

The School District reports the following major governmental funds:

**General Fund** - The general fund is the primary operating fund of the School District. It is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or non-instructional equipment classified in the capital outlay sub-fund.

As required by the New Jersey State Department of Education, the School District includes budgeted capital outlay in this fund. Accounting principles generally accepted in the United States of America, as they pertain to governmental entities, state that general fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey aid, ad valorem tax revenues, and appropriated fund balance. Expenditures are those which result in the acquisition of or additions to capital assets for land, existing buildings, improvements of grounds, construction of buildings, additions to, or remodeling of buildings, and the purchase of built-in equipment.

**Special Revenue Fund** - The special revenue fund is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

**Capital Projects Fund** - The capital projects fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets, other than those financed by proprietary funds. The financial resources are derived from New Jersey Economic Development Authority grants, temporary notes, or serial bonds which are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election, or from the general fund by way of transfers from capital outlay or the capital reserve account.

**Debt Service Fund** - The debt service fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****Measurement Focus, Basis of Accounting and Financial Statement Presentation (Cont'd)**

Proprietary funds are used to account for the School District's ongoing organizations and activities, which are operated and financed in a manner similar to those found in the private sector. The measurement focus is upon the determination of net income. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All items not meeting this definition are reported as nonoperating revenues and expenses.

The School District reports the following major proprietary fund:

***Food Service Fund*** - This fund accounts for the financial transactions related to the food service operations of the School District.

Fiduciary funds are used to account for assets held by the School District on behalf of outside related organizations or on behalf of other funds within the School District. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds.

The School District maintains the following fiduciary funds:

***Agency Funds*** - Agency funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governments, and / or other funds (i.e., payroll and student activities). The School District retains no equity interest in these funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School District maintains the following agency funds: student activity fund and payroll fund.

***Private-Purpose Trust Funds*** - Private-purpose trust funds are used to account for the principal and income for all other trust arrangements that benefit individuals, private organizations, or other governments. The School District maintains the following private-purpose trust funds:

Scholarship Fund - Revenues consist of donations and interest income. Expenditures represent scholarships for future teachers, which are awarded in accordance with the trust requirements.

New Jersey Unemployment Compensation Insurance Trust Fund - Revenues consist of contributions that have been included in the annual budget of the School District, employee payroll withholdings, and interest income. Expenditures represent claims incurred for unemployment.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all property taxes.

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****Budgets / Budgetary Control**

Annual appropriated budgets are prepared in the spring of each fiscal year for the general, special revenue, and debt service funds, and are submitted to the county office of education. The budgets are voted upon at the annual school election on the third Tuesday in April. Budgets are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6A:23A-16.2(f)1. Transfers of appropriations may be made by school board resolution at any time during the fiscal year in accordance with N.J.A.C. 6A:23A-13.3.

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and generally accepted accounting principles, with the exception of the legally mandated revenue recognition of the one or more June state aid payments for budgetary purposes only, and the special revenue fund. N.J.S.A. 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, school districts must record the delayed one or more June state aid payments as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year-end.

The accounting records of the special revenue fund are maintained on the budgetary basis. The budgetary basis differs from GAAP in that the budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The budget, as detailed on exhibit C-1 and exhibit C-2 includes all amendments to the adopted budget, if any.

Exhibit C-3 presents a reconciliation of the general fund revenues and special revenue fund revenues and expenditures from the budgetary basis of accounting, as presented in the general fund budgetary comparison schedule and the special revenue fund budgetary comparison schedule, to the GAAP basis of accounting as presented in the statement of revenues, expenditures and changes in fund balances - governmental funds. Note that the School District does not report encumbrances outstanding at fiscal year-end as expenditures in the general fund since the general fund budget follows the modified accrual basis of accounting, with the exception of the aforementioned revenue recognition policy for the one or more June state aid payments.

**Encumbrances**

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded to assign a portion of the applicable appropriation, is utilized for budgetary control purposes. Encumbrances are a component of fund balance at fiscal year-end as they do not constitute expenditures or liabilities, but rather commitments related to unperformed contracts for goods and services. Open encumbrances in the governmental funds, other than the special revenue fund, which have not been previously restricted, committed, or assigned, should be included within committed or assigned fund balance, as appropriate.

Open encumbrances in the special revenue fund, however, for which the School District has received advances of grant awards, are reflected on the balance sheet as unearned revenues at fiscal year-end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****Cash, Cash Equivalents and Investments**

Cash and cash equivalents, for all funds, include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. Such is the definition of cash and cash equivalents used in the statement of cash flows for the proprietary funds. U.S. treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. N.J.S.A. 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act ("GUDPA"), a multiple financial institutional collateral pool, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the amount of their deposits to the governmental units.

**Inventories**

Inventories are valued at cost, which approximates market. The costs are determined on a first-in, first-out method.

The cost of inventories in the governmental fund financial statements is recorded as expenditures when purchased rather than when consumed.

Inventories recorded on the government-wide financial statements and in the proprietary fund types are recorded as expenses when consumed rather than when purchased.

**Tuition Receivable**

Tuition charges were established by the School District based on estimated costs. The charges are subject to adjustment when the final costs are determined.

**Prepaid Expenses**

Prepaid expenses recorded on the government-wide financial statements and in the proprietary fund types represent payments made to vendors for services that will benefit periods beyond June 30, 2015.

In the governmental fund financial statements, however, payments for prepaid items are fully recognized as expenditures in the fiscal year of payment. No asset for the prepayment is created, and no expenditure allocation to future accounting periods is required (*non-allocation method*). This is consistent with the basic governmental concept that only expendable financial resources are reported by a specific fund.



**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****Short-Term Interfund Receivables / Payables**

Short-term interfund receivables / payables (internal balances) represent amounts that are owed, other than charges for goods or services rendered to / from a particular fund within the School District, and that are due within one year. Such balances are eliminated in the statement of net position to minimize the grossing up of internal balances, thus leaving a net amount due between the governmental and business-type activities that are eliminated in the total government column. Balances with fiduciary activities are not considered to be internal balances; therefore, such balances appear on the statement of net position as accounts receivable.

**Capital Assets**

Capital assets represent the cumulative amount of capital assets owned by the School District. Purchased capital assets are recorded as expenditures in the governmental fund financial statements and are capitalized at cost on the government-wide statement of net position and proprietary fund statement of net position. In the case of gifts or contributions, such capital assets are recorded at fair market value at the time received.

The School District's capitalization threshold is \$2,000.00. Other costs incurred for repairs and maintenance is expensed as incurred. All reported capital assets, except land and construction in progress, are depreciated. Depreciation is computed using the straight-line method over the following estimated useful lives:

| <u>Description</u>         | <u>Governmental<br/>Activities<br/>Estimated Lives</u> | <u>Business-Type<br/>Activities<br/>Estimated Lives</u> |
|----------------------------|--|---|
| Land Improvements          | 10-20 Years  | N/A   |
| Buildings and Improvements | 10-50 Years  | N/A   |
| Equipment                  | 5-20 Years   | 15 Years  |

The School District does not possess any infrastructure assets.

**Deferred Outflows and Deferred Inflows of Resources**

The statement of net position reports separate sections for deferred outflows of resources and deferred inflows of resources. Deferred outflows of resources, reported after total assets, represents a reduction of net position that applies to a future period(s) and will be recognized as an outflow of resources (expense) at that time. Deferred inflows of resources, reported after total liabilities, represents an acquisition of net position that applies to a future period(s) and will be recognized as an inflow of resources (revenue) at that time.

Transactions are classified as deferred outflows of resources and deferred inflows of resources only when specifically prescribed by the Governmental Accounting Standards Board (GASB) standards. The School District is required to report the following as deferred outflows of resources and deferred inflows of resources:

**Defined Benefit Pension Plans** - The difference between expected (actuarial) and actual experience, changes in actuarial assumptions, net difference between projected (actuarial) and actual earnings on pension plan investments, changes in the School District's proportion of expenses and liabilities to the pension as a whole, differences between the School District's pension contribution and its proportionate share of contributions, and the School District's pension contributions subsequent to the pension valuation measurement date.

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****Tuition Payable**

Tuition charges for the fiscal years ended June 30, 2015 and 2014 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been determined.

**Unearned Revenue**

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied and is recorded as a liability until the revenue is both measurable and the School District is eligible to realize the revenue.

**Compensated Absences**

Compensated absences are payments to employees for accumulated time such as paid vacation, paid holidays, sick pay, and sabbatical leave. A liability for compensated absences that is attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the School District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the School District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

The School District uses the vesting method to calculate the compensated absences amount. The entire compensated absence liability, including the employer's share of applicable taxes, is reported on the government-wide financial statements. The portion related to employees in the proprietary funds is recorded at the fund level. The current portion is the amount estimated to be used in the following fiscal year. Expenditures are recognized in the governmental funds as payments come due each period, for example, as a result of employee resignations and retirements. Compensated absences not recorded at the fund level represent a reconciling item between the fund level and government-wide presentations.

**Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities, and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner, and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, compensated absences, special termination benefits, and contractually required pension contributions that will be paid from governmental funds, are reported as a liability in the fund financial statements only to the extent that they are normally expected to be paid with expendable available financial resources. Bonds are recognized as a liability on the governmental fund financial statements when due.

**Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teachers' Pension and Annuity Fund ("TPAF") and the Public Employees' Retirement System ("PERS"), and additions to/deductions from TPAF's and PERS's fiduciary net position have been determined on the same basis as they are reported by the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****Net Position**

Net position represents the difference between the summation of assets and deferred outflows of resources, and the summation of liabilities and deferred inflows of resources. Net position is classified into the following three components:

***Net Investment in Capital Assets*** - This component represents capital assets, net of accumulated depreciation, net of outstanding balances of borrowings used for the acquisition, construction, or improvement of those assets.

***Restricted*** - Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

***Unrestricted*** - Net position is reported as unrestricted when it does not meet the criteria of the other two components of net position.

The School District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

**Fund Balance**

The School District reports fund balance in classifications that comprise a hierarchy based primarily on the extent to which the School District is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The School District's classifications, and policies for determining such classifications, are as follows:

***Nonspendable*** - The nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, such as inventories and prepaid amounts.

***Restricted*** - The restricted fund balance classification includes amounts that are restricted to specific purposes. Such restrictions, or constraints, are placed on the use of resources either by being (1) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (2) imposed by law through constitutional provisions or enabling legislation.

***Committed*** - The committed fund balance classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the School District's highest level of decision-making authority, which, for the School District, is the Board of Education. Such formal action consists of an affirmative vote by the Board of Education, memorialized by the adoption of a resolution. Once committed, amounts cannot be used for any other purpose unless the Board of Education removes, or changes, the specified use by taking the same type of action (resolution) it employed to previously commit those amounts.

***Assigned*** - The assigned fund balance classification includes amounts that are constrained by the School District's *intent* to be used for specific purposes, but are neither restricted nor committed. *Intent* is expressed by either the Board of Education or by the business administrator, to which the Board of Education has delegated the authority to assign amounts to be used for specific purposes. Such authority of the business administrator is established by way of a formal job description for the position and standard operating procedures, approved by the Board of Education.

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****Fund Balance (Cont'd)**

**Unassigned** - The unassigned fund balance classification is the residual classification for the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. The general fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

When expenditures are incurred for purposes for which both restricted and unrestricted fund balances are available, it is the policy of the School District to spend restricted fund balances first. Moreover, when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications can be used, it is the policy of the School District to spend fund balances, if appropriate, in the following order: committed, assigned, then unassigned.

**Interfund Activity**

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Exchange transactions between funds are reported as revenues in the seller funds and as expenditures / expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources / uses in governmental funds and after non-operating revenues / expenses in proprietary funds. Reimbursements from funds responsible for particular expenditures / expenses to the funds that initially paid for them are not presented on the financial statements.

**Accounting Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**Impact of Recently Issued Accounting Principles****Recently Issued and Adopted Accounting Pronouncements**

For the fiscal year ended June 30, 2015, the School District adopted GASB 68, *Accounting and Financial Reporting for Pensions - an amendment of GASB Statement No. 27*, and GASB 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date - an amendment of GASB Statement No. 68*. As a result of adopting such Statements, the School District was required to measure and recognize liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures related to their defined benefit pensions. The cumulative effect of adopting GASB Statements No. 68 and No. 71 totaled \$27,640,867.00, and was recognized as a restatement of the School District's June 30, 2014 net position on the statement of activities (see note 22).

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****Impact of Recently Issued Accounting Principles (Cont'd)****Recently Issued Accounting Pronouncements**

The GASB has issued the following Statements which will become effective in future fiscal years as shown below:

Statement No. 72, *Fair Value Measurement and Application*. This Statement addresses accounting and financial reporting issues related to fair value measurements. The definition of fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. This Statement provides guidance for determining a fair value measurement for financial reporting purposes. This Statement also provides guidance for applying fair value to certain investments and disclosures related to all fair value measurements. The Statement will become effective for the School District in fiscal year 2016. Management has not yet determined the impact of this Statement on the financial statements.

Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*. The objective of this Statement is to improve the usefulness of information about pensions included in the general purpose external financial reports of state and local governments for making decisions and assessing accountability. The Statement will become effective for the School District in fiscal year 2016. Management does not expect this Statement will have an impact on the financial statements.

Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*. The objective of this Statement is to improve the usefulness of information about postemployment benefits other than pensions (other postemployment benefits or OPEB) included in the general purpose external financial reports of state and local governmental OPEB plans for making decisions and assessing accountability. The Statement will become effective for the School District in fiscal year 2017. Management does not expect this Statement will have an impact on the financial statements.

Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for postemployment benefits other than pensions (other postemployment benefits or OPEB). It also improves information provided by state and local governmental employers about financial support for OPEB that is provided by other entities. The Statement will become effective for the School District in fiscal year 2018. Management has not yet determined the impact of this Statement on the financial statements.

Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*. The objective of this Statement is to identify, in the context of the current governmental financial reporting environment, the hierarchy of generally accepted accounting principles (GAAP). The "GAAP hierarchy" consists of the sources of accounting principles used to prepare financial statements of state and local governmental entities in conformity with GAAP and the framework for selecting those principles. This Statement reduces the GAAP hierarchy to two categories of authoritative GAAP and addresses the use of authoritative and nonauthoritative literature in the event that the accounting treatment for a transaction or other event is not specified within a source of authoritative GAAP. The Statement will become effective for the School District in fiscal year 2016. Management does not expect this Statement will have an impact on the financial statements.

Statement No. 77, *Tax Abatement Disclosures*. This Statement requires governments that enter into tax abatement agreements to disclose certain information about the agreements. The Statement will become effective for the School District in fiscal year 2017. Management does not expect this Statement will have an impact on the notes to the financial statements.

**Note 2: CASH AND CASH EQUIVALENTS**

**Custodial Credit Risk Related to Deposits** - Custodial credit risk is the risk that, in the event of a bank failure, the School District's deposits might not be recovered. Although the School District does not have a formal policy regarding custodial credit risk, N.J.S.A. 17:9-41 et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). Under the Act, the first \$250,000.00 of governmental deposits in each insured depository is protected by the Federal Deposit Insurance Corporation (FDIC). Public funds owned by the School District in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled agency funds such as salary withholdings, and student activity funds, or funds that may pass to the School District relative to the happening of a future condition. Such funds are shown as uninsured and uncollateralized.

As of June 30, 2015, the School District's bank balances of \$19,613,347.05 were exposed to custodial credit risk as follows:

|                                |                         |
|--------------------------------|-------------------------|
| Insured                        | \$ 16,469,239.22        |
| Uninsured and uncollateralized | <u>3,144,107.83</u>     |
| Total                          | <u>\$ 19,613,347.05</u> |

**Note 3: INVESTMENTS**

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. N.J.S.A. 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts. These permissible investments generally include bonds or other obligations of the United States of America or obligations guaranteed by the United States of America, government money market mutual funds, any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, bonds or other obligations of the School District or other obligations of the local unit or units within which the School District is located, bonds or other obligations approved by the Division of Investment in the Department of Treasury for investment by school districts, local government investment pools, deposits with the State of New Jersey Cash Management Fund, and agreements for the purchase of fully collateralized securities with certain provisions. The School District has no investment policy that would further limit its investment choices.

**Custodial Credit Risk Related to Investments** - For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the School District will not be able to recover the value of its investments or collateral securities that are in possession of an outside party if the counterparty to the transactions fails. Other than the rules and regulations promulgated by N.J.S.A. 18A:20-37, the School District has no investment policy to limit its exposure to custodial credit risk. As of June 30, 2015, \$78,054.34 of the total \$610,576.70 in investments are uninsured and are held by the counterparty.

As of June 30, 2015, the School District had the following investments:

| <u>Investment</u>       | <u>Maturities</u> | <u>Fair Value</u>    |
|-------------------------|-------------------|----------------------|
| Mutual Funds and Stocks | N/A               | <u>\$ 610,576.70</u> |
| Total                   |                   | <u>\$ 610,576.70</u> |

**Note 3: INVESTMENTS (CONT'D)**

**Interest Rate Risk** - Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Other than the rules and regulations promulgated by N.J.S.A. 18A:20-37, the School District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Credit Risk** - Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation. As stated in note 1, investments are purchased in accordance with N.J.S.A. 18A:20-37. Other than the rules and regulations promulgated by N.J.S.A. 18A:20-37, the School District has no investment policy that would further limit its exposure to credit risk.

| <u>Investment</u>   | <u>Moody's</u> |
|---------------------|----------------|
| U.S. Treasury Notes | AAA            |
| FNMA Notes          | AAA            |
| U.S. Treasury Bonds | AAA            |
| Corporate Bonds     | BAA3-AA1       |
| Corporate Stocks    | Not Rated      |
| Mutual Funds        | Not Rated      |

**Concentration of Credit Risk** - Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. Other than the rules and regulations promulgated by N.J.S.A. 18A:20-37, the School District's investment policies place no limit on the amount the School District may invest in any one issuer. One hundred percent of the School District's investments are in mutual funds and stocks. These investments represent all of the School District's total investments. These investments are reported in the School District's private purpose trust fund.

**Note 4: CAPITAL RESERVE ACCOUNT**

A capital reserve account was established by the School District by inclusion of \$2,000,000.00 on June 12, 2012 for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. The capital reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve account are restricted to capital projects in the School District's approved Long Range Facilities Plan ("LRFP"). Upon submission of the LRFP to the Department, a school district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at fiscal year-end (June 1 to June 30) of any unanticipated revenue or unexpended line-item appropriation amounts, or both. A school district may also appropriate additional amounts when the express approval of the voters has been obtained by either a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6A:23A-14.1(g), the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

The activity of the capital reserve for the July 1, 2014 to June 30, 2015 fiscal year is as follows:

|                                |                               |
|--------------------------------|-------------------------------|
| Beginning Balance July 1, 2014 | \$ 3,531,902.23               |
| Increased by:                  |                               |
| Interest Earnings              | <u>\$ 15,033.49</u>           |
| Ending Balance June 30, 2015   | <u><u>\$ 3,546,935.72</u></u> |

The June 30, 2015 LRFP balance of local support costs of uncompleted projects at June 30, 2015 exceeds the available amount in the capital reserve account.

**Note 5: ACCOUNTS RECEIVABLE**

Accounts receivable at June 30, 2015 consisted of accounts (fees for services) and intergovernmental awards and grants. All receivables are considered collectible in full due to the stable condition of federal and state programs, the current fiscal year guarantee of federal funds, and the regulated budgetary control of governmental entities in New Jersey.

Accounts receivable as of fiscal year end for the School District's individual major and fiduciary funds, in the aggregate, are as follows:

| <u>Description</u> | <u>Governmental Funds</u> |                             |                               | <u>Proprietary Fund</u>  | <u>Total</u>            |
|--------------------|---------------------------|-----------------------------|-------------------------------|--------------------------|-------------------------|
|                    | <u>General Fund</u>       | <u>Special Revenue Fund</u> | <u>Capital Projects Funds</u> | <u>Food Service Fund</u> |                         |
| Federal Awards     | \$ 5,162.25               | \$ 1,008,348.07             |                               | \$ 313,376.90            | \$ 1,326,887.22         |
| State Awards       | 268,179.29                |                             | \$ 31,021,550.54              | 5,032.73                 | 31,294,762.56           |
| Tuition Charges    | 71,162.51                 |                             |                               |                          | 71,162.51               |
| Provided Services  | 284.60                    |                             |                               | 1,559.42                 | 1,844.02                |
| Total              | <u>\$ 344,788.65</u>      | <u>\$ 1,008,348.07</u>      | <u>\$ 31,021,550.54</u>       | <u>\$ 319,969.05</u>     | <u>\$ 32,694,656.31</u> |

**Note 6: INVENTORY**

Inventory recorded at June 30, 2015 in business-type activities on the government-wide statement of net position, and on the food service enterprise fund statement of net position, consisted of the following:

|          |                     |
|----------|---------------------|
| Food     | \$ 17,619.94        |
| Supplies | 20,582.63           |
| Total    | <u>\$ 38,202.57</u> |

**Note 7: OPERATING LEASES**

At June 30, 2015, the School District had operating lease agreements in effect to lease copiers, and rent parking lot space, office space and classroom space. The future minimum rental payments under the operating lease agreements are as follows:

| <u>Fiscal Year Ending June 30,</u> | <u>Amount</u>          |
|------------------------------------|------------------------|
| 2016                               | \$ 423,087.76          |
| 2017                               | 406,485.60             |
| 2018                               | 232,517.60             |
| 2019                               | 103,333.00             |
| 2020                               | 8,496.00               |
|                                    | <u>\$ 1,173,919.96</u> |

Rental payments under operating leases for the fiscal year ended June 30, 2015 were \$628,485.25.



**Note 8: CAPITAL ASSETS**

Capital asset activity for the fiscal year ended June 30, 2015 was as follows:

|   | <u>Balance<br/>June 30, 2014</u> | <u>Additions</u>        | <u>Retirements<br/>and Transfers</u> | <u>Completed<br/>Projects</u> | <u>Balance<br/>June 30, 2015</u> |
|---|----------------------------------|-------------------------|--------------------------------------|-------------------------------|----------------------------------|
| <b>Governmental Activities:</b>                         |                                  |                         |                                      |                               |                                  |
| Capital Assets<br>not being Depreciated:                |                                  |                         |                                      |                               |                                  |
| Land  | \$ 419,492.00                    |                         |                                      |                               | \$ 419,492.00                    |
| Construction in Progress                                | 10,825,604.62                    | \$ 17,000,788.23        |                                      | \$ (2,775,892.76)             | 25,050,500.09                    |
| <b>Total Capital Assets<br/>not being Depreciated</b>   | <b>11,245,096.62</b>             | <b>17,000,788.23</b>    | <b>\$ -</b>                          | <b>(2,775,892.76)</b>         | <b>25,469,992.09</b>             |
| Capital Assets, being Depreciated:                      |                                  |                         |                                      |                               |                                  |
| Land Improvements                                       | 2,621,433.00                     | 126,495.00              |                                      |                               | 2,747,928.00                     |
| Buildings and Improvements                              | 66,713,732.00                    | 2,399,245.00            |                                      | 2,775,892.76                  | 71,888,869.76                    |
| Equipment   | 13,177,462.37                    | 1,086,292.33            | (11,813.17)                          |                               | 14,251,941.53                    |
| <b>Total Capital Assets<br/>being Depreciated</b>       | <b>82,512,627.37</b>             | <b>3,612,032.33</b>     | <b>(11,813.17)</b>                   | <b>2,775,892.76</b>           | <b>88,888,739.29</b>             |
| Less Accumulated Depreciation for:                      |                                  |                         |                                      |                               |                                  |
| Land Improvements                                       | (1,562,354.00)                   | (79,139.00)             |                                      |                               | (1,641,493.00)                   |
| Buildings and Improvements                              | (29,220,463.00)                  | (2,107,538.00)          |                                      |                               | (31,328,001.00)                  |
| Equipment   | (9,797,408.00)                   | (662,074.00)            |                                      |                               | (10,459,482.00)                  |
| <b>Total Accumulated Depreciation*</b>                  | <b>(40,580,225.00)</b>           | <b>(2,848,751.00)</b>   | <b>-</b>                             | <b>-</b>                      | <b>(43,428,976.00)</b>           |
| <b>Total Capital Assets<br/>being Depreciated, Net</b>  | <b>41,932,402.37</b>             | <b>763,281.33</b>       | <b>(11,813.17)</b>                   | <b>2,775,892.76</b>           | <b>45,459,763.29</b>             |
| <b>Governmental Activities<br/>Capital Assets, Net</b>  | <b>\$ 53,177,498.99</b>          | <b>\$ 17,764,069.56</b> | <b>\$ (11,813.17)</b>                | <b>\$ -</b>                   | <b>\$ 70,929,755.38</b>          |
| <b>Business-Type Activities:</b>                        |                                  |                         |                                      |                               |                                  |
| Furniture, Machinery and Equip                          | \$ 1,086,715.00                  | \$ 160,643.64           |                                      |                               | \$ 1,247,358.64                  |
| Less Accumulated Depreciation                           | (661,343.00)                     | (57,210.00)             |                                      |                               | (718,553.00)                     |
| <b>Business-Type Activities Capital<br/>Assets, Net</b> | <b>\$ 425,372.00</b>             | <b>\$ 103,433.64</b>    | <b>\$ -</b>                          |                               | <b>\$ 528,805.64</b>             |

\*Depreciation expense was charged to governmental functions as follows:

|                            |                               |
|----------------------------|-------------------------------|
| Unallocated                | <u>\$ 2,848,751.00</u>        |
| Total Depreciation Expense | <u><u>\$ 2,848,751.00</u></u> |

**Note 9: LONG-TERM LIABILITIES**

During the fiscal year ended June 30, 2015, the following changes occurred in long-term obligations:

|                                  | <u>Principal<br/>Outstanding<br/>June 30, 2014</u> | <u>Additions</u>        | <u>Reductions</u>    | <u>Principal<br/>Outstanding<br/>June 30, 2015</u> | <u>Due Within<br/>One Year</u> |
|----------------------------------|--|-------------------------|----------------------|--|--------------------------------|
| <b>Governmental Activities:</b>  |  |                         |                      |  |                                |
| Obligations under Capital        |  |                         |                      |  |                                |
| Lease                            | \$ 207,655.42                                      | \$ 447,277.16           | \$ 248,216.21        | \$ 406,716.37                                      | \$ 179,119.45                  |
| Net Pension Liability            |  | 29,091,356.00           |                      | 29,091,356.00                                      |                                |
| Compensated Absences             | <u>1,126,981.92</u>                                | <u>205,156.27</u>       | <u>62,256.97</u>     | <u>1,269,881.22</u>                                | <u>74,331.60</u>               |
| Governmental Activity            |  |                         |                      |  |                                |
| Long-term Liabilities            | <u>\$ 1,334,637.34</u>                             | <u>\$ 29,743,789.43</u> | <u>\$ 310,473.18</u> | <u>\$ 30,767,953.59</u>                            | <u>\$ 253,451.05</u>           |
| <b>Business-Type Activities:</b> |  |                         |                      |  |                                |
| Compensated Absences             | <u>\$ 29,220.68</u>                                | <u>\$ 26,679.56</u>     | <u>\$ 2,534.51</u>   | <u>\$ 53,365.73</u>                                | <u>\$ -</u>                    |

Obligations under capital lease and net pension liability are generally liquidated by the general fund, while compensated absences are liquidated by the respective general fund and food service fund.

**Bonds and Loans Payable** - Bonds and loans are authorized in accordance with State law by the voters of the municipality through referendums. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the School District are general obligation bonds. As of June 30, 2015, there are no outstanding bonds or loans.

**Bonds Authorized but not Issued** - As of June 30, 2015, the School District had no authorizations to issue additional bonded debt.

**Compensated Absences** - As previously stated, compensated absences will be paid from the fund from which the employees' salaries are paid. Refer to note 15 for a description of the School District's policy.

**Obligations under Capital Lease** - The School District is leasing the high school athletic track in the amount of \$497,942.00 and technology equipment in the amount of \$447,277.16 under a capital lease. All capital leases are for terms of five years. Capital leases are depreciated in a manner consistent with the School District's depreciation policy for owned assets.

The following is a schedule of the future minimum lease payments under these capital leases, and the present value of the net minimum lease payments at June 30, 2015.

| <u>Fiscal Year<br/>Ending June 30,</u> | <u>Principal</u>     | <u>Interest</u>     | <u>Total</u>         |
|--|----------------------|---------------------|----------------------|
| 2016                                   | \$ 179,119.45        | \$ 6,970.28         | \$ 186,089.73        |
| 2017                                   | 74,824.70            | 2,883.58            | 77,708.28            |
| 2018                                   | 75,860.84            | 1,847.44            | 77,708.28            |
| 2019                                   | <u>76,911.38</u>     | <u>796.90</u>       | <u>77,708.28</u>     |
|  | <u>\$ 406,716.37</u> | <u>\$ 12,498.20</u> | <u>\$ 419,214.57</u> |

**Net Pension Liability** - For details on the net pension liability, refer to note 10. The School District's annual required contribution to the Public Employees' Retirement System are budgeted and paid from the general fund on an annual basis.

**Note 10: PENSION PLANS**

A substantial number of the School District's employees participate in one of the following defined benefit pension plans: the Teachers' Pension and Annuity Fund ("TPAF") and the Public Employees' Retirement System ("PERS"), which are administered by the New Jersey Division of Pensions and Benefits. In addition, several School District employees participate in the Defined Contribution Retirement Program, which is a defined contribution pension plan. This plan is administered by Prudential Financial for the New Jersey Division of Pensions and Benefits. Each plan has a Board of Trustees that is primarily responsible for its administration. The Division issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to:

State of New Jersey  
Division of Pensions and Benefits  
P.O. Box 295  
Trenton, New Jersey 08625-0295  
<http://www.state.nj.us/treasury/pensions>

**General Information about the Pension Plans****Plan Descriptions**

**Teachers' Pension and Annuity Fund** - The Teachers' Pension and Annuity Fund is a cost-sharing multiple-employer defined benefit pension plan, with a special funding situation, which was established as of January 1, 1955, under the provisions of N.J.S.A. 18A:66. The State of New Jersey (the "State") is responsible to fund 100% of the employer contributions, excluding any local employer early retirement incentive (ERI) contributions. The TPAF's designated purpose is to provide retirement benefits, death, disability and medical benefits to certain qualified members. Membership in the TPAF is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners, who have titles that are unclassified, professional and certified. The TPAF's Board of Trustees is primarily responsible for the administration of the TPAF.

**Public Employees' Retirement System** - The Public Employees' Retirement System is a cost-sharing multiple-employer defined benefit pension plan which was established as of January 1, 1955, under the provisions of N.J.S.A. 43:15A. The PERS's designated purpose is to provide retirement, death, disability and medical benefits to certain qualified members. Membership in the PERS is mandatory for substantially all full-time employees of the School District, provided the employee is not required to be a member of another state-administered retirement system or other state pensions fund or local jurisdiction's pension fund. The PERS's Board of Trustees is primarily responsible for the administration of the PERS.

**Defined Contribution Retirement Program** - The Defined Contribution Retirement Program is a multiple-employer defined contribution pension fund established on July 1, 2007 under the provisions of Chapter 92, P.L. 2007, and Chapter 103, P.L. 2007 (N.J.S.A. 43:15C-1 et seq.). The DCRP is a tax-qualified defined contribution money purchase pension plan under Internal Revenue Code (IRC) § 401(a) et seq., and is a "governmental plan" within the meaning of IRC § 414(d). The DCRP provides retirement benefits for eligible employees and their beneficiaries. Individuals covered under DCRP are employees enrolled in TPAF or PERS on or after July 1, 2007, who earn salary in excess of established "maximum compensation" limits; employees otherwise eligible to enroll in TPAF or PERS on or after November 2, 2008, who do not earn the minimum annual salary for a certain enrollment tier but who earn salary of at least \$5,000.00 annually; and employees otherwise eligible to enroll in TPAF or PERS after May 21, 2010 who do not work the minimum number of hours per week required for certain enrollment tiers, but who earn salary of at least \$5,000.00 annually.

**Note 10: PENSION PLANS (CONT'D)****General Information about the Pension Plans (Cont'd)****Vesting and Benefit Provisions**

**Teachers' Pension and Annuity Fund** - The vesting and benefit provisions are set by N.J.S.A. 18A:66. TPAF provides retirement, death and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of TPAF. Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

The following represents the membership tiers for TPAF:

**Tier Definition**

- 1 Members enrolled before July 1, 2007
- 2 Members eligible for enrollment on or after July 1, 2007 and before November 2, 2008
- 3 Members eligible for enrollment on or after November 2, 2008 and on or before May 21, 2010
- 4 Members eligible for enrollment after May 21, 2010 and before June 28, 2011
- 5 Members eligible for enrollment on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 before age 62, and tier 5 before age 65 with 30 or more years of service credit. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the retirement age for his/her respective tier. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

**Public Employees' Retirement System** - The vesting and benefit provisions are set by N.J.S.A. 43:15A and 43:3B. The PERS provides retirement, death and disability benefits. All benefits vest after 8 to 10 years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of the PERS.

The membership tiers for PERS are the same as previously noted for TPAF.

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 before age 62 with 25 or more years of service credit and tier 5 with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

**Note 10: PENSION PLANS (CONT'D)****General Information about the Pension Plans (Cont'd)****Vesting and Benefit Provisions (Cont'd)**

**Defined Contribution Retirement Program** - Eligible members are provided with a defined contribution retirement plan intended to qualify for favorable Federal income tax treatment under IRC Section 401(a), a noncontributory group life insurance plan and a noncontributory group disability benefit plan. A participant's interest in that portion of his or her defined contribution retirement plan account attributable to employee contributions shall immediately become and shall at all times remain fully vested and nonforfeitable. A participant's interest in that portion of his or her defined contribution retirement plan account attributable to employer contributions shall be vested and nonforfeitable on the date the participant commences the second year of employment or upon his or her attainment of age 65, while employed by an employer, whichever occurs first.

**Contributions**

**Teachers' Pension and Annuity Fund** - The contribution policy is set by N.J.S.A. 18A:66 and requires contributions by active members and contributing employers. Pursuant to the provisions of Chapter 78, P.L. 2011, the active member contribution rate increased from 5.5% of annual compensation to 6.5% plus an additional 1% phased-in over 7 years beginning in July 2012. The member contribution rate was 6.78% in State fiscal year 2014. The phase-in of the additional incremental member contribution rate takes place in July of each subsequent State fiscal year. The State's pension contribution is based on an actuarially determined amount which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. Funding for noncontributory group insurance benefits is based on actual claims paid. For fiscal year 2014 and 2013, the State's pension contribution was less than the actuarial determined amount.

Under current statute, all employer contributions are made by the State of New Jersey on-behalf of the School District and all other related non-contributing employers. No normal or accrued liability contribution by the School District has been required over several preceding fiscal years. These on-behalf contributions by the State of New Jersey are considered a special funding situation, under the definition of GASB 68, *Accounting and Financial Reporting for Pensions*.

The School District's contractually required contribution rate for the fiscal year ended June 30, 2015 was 4.05% of the School District's covered-employee payroll, of which 0.00% of payroll was required from the School District and 100.00% of payroll was required from the State of New Jersey. The School District was not required to make any contributions to the pension plan during the fiscal year ended June 30, 2015 because of the 100.00% special funding situation with the State of New Jersey.

**Public Employees' Retirement System** - The contribution policy is set by N.J.S.A. 43:15A and requires contributions by active members and contributing employers. Members contribute at a uniform rate. Pursuant to the provisions of Chapter 78, P.L. 2011, the active member contribution rate increased from 5.5% of annual compensation to 6.5% plus an additional 1% phased-in over 7 years beginning in July 2012. The member contribution rate was 6.78% in State fiscal year 2014. The phase-in of the additional incremental member contribution rate takes place in July of each subsequent State fiscal year. The rate for members who are eligible for the Prosecutors Part of PERS (Chapter 366, P.L. 2001) increased from 8.5% of base salary to 10%. Employers' contribution amounts are based on an actuarially determined rate. The School District's contribution amounts are based on an actuarially determined rate which included the normal cost and unfunded accrued liability.

**Note 10: PENSION PLANS (CONT'D)****General Information About the Pension Plans (Cont'd)****Contributions (Cont'd)**

**Public Employees' Retirement System (Cont'd)** - The School Districts' contractually required contribution rate for the fiscal year ended June 30, 2015 was 12.47% of the School District's covered-employee payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. Contributions to the pension plan from the School District were \$1,424,044.00 for the fiscal year ended June 30, 2015. Employee contributions were \$801,801.00 for the fiscal year ended June 30, 2015.

**Defined Contribution Retirement Program** - The contribution policy is set by N.J.S.A. 43:15C-3 and requires contributions by active members and contributing employers. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. In addition to the employee contributions, the School District's contribution amounts for each pay period, 3% of the employees' base salary, are transmitted to Prudential Financial not later than the fifth business day after the date on which the employee is paid for that pay period.

For the fiscal year ended June 30, 2015, employee contributions totaled \$33,728.29, and the School District recognized pension expense of \$18,390.87. There were no forfeitures during the fiscal year.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

**Teachers' Pension and Annuity Fund** - At June 30, 2015, the School District was not required to report a liability for its proportionate share of the net pension liability because of a 100% reduction for State of New Jersey pension support provided to the School District. The State's proportionate share of net pension liability, attributable to the School District is as follows:

|  |                          |
|--|--------------------------|
| School District's Proportionate Share of Net Pension Liability   | \$ -                     |
| State of New Jersey's Proportionate Share of Net Pension Liability Associated with the School District | 194,378,471.00           |
|  | <u>\$ 194,378,471.00</u> |

The net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2013. The total pension liability was calculated through the use of updated procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2014. The School District's proportion of the net pension liability was based on a projection of the School District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers and the State of New Jersey, actuarially determined. At June 30, 2015, the School District proportion was 0.00% due to the 100% special funding situation of the State of New Jersey. For the fiscal year ended June 30, 2015, the School District recognized \$10,459,387.00 in revenue and expense, in the government-wide financial statements, for the State of New Jersey on-behalf TPAF pension contributions.

**Note 10: PENSION PLANS (CONT'D)****Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Cont'd)**

**Public Employees' Retirement System** - At June 30, 2015, the School District reported a liability of \$29,091,356.00 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2013. The total pension liability was calculated through the use of updated procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2014. The School District's proportion of the net pension liability was based on a projection of the School District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2014, the School District's proportion was .1553798411%, which was an increase of .0107540229% from its proportion measured as of June 30, 2013.

For the fiscal year ended June 30, 2015, the School District recognized \$1,874,165.00, in the government-wide financial statements, of pension expense for PERS.

At June 30, 2015, the School District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

|  | <b><u>Deferred<br/>Outflow<br/>of Resources</u></b> | <b><u>Deferred<br/>Inflow<br/>of Resources</u></b> |
|--|---|--|
| Differences Between Expected<br>and Actual Experience  | \$ -  | \$ -   |
| Changes of Assumptions   | 914,788.00  | -  |
| Net Difference Between Projected<br>and Actual Earnings on Pension<br>Plan Investments                                     | -   | 1,733,687.00                                       |
| Changes in Proportion and Differences<br>Between School District Contributions and<br>Proportionate Share of Contributions | 1,736,160.00  | -  |
| School District Contributions Subsequent to<br>the Measurement Date  | 1,424,044.00  | -  |
|  | <b><u>\$ 4,074,992.00</u></b>                       | <b><u>\$ 1,733,687.00</u></b>                      |

**Note 10: PENSION PLANS (CONT'D)****Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Cont'd)**

**Public Employees' Retirement System (Cont'd)** - \$1,424,044.00 reported as deferred outflows of resources related to pensions will be included as a reduction of the net pension liability in the fiscal year ended June 30, 2016.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| <b>Fiscal Year</b>            |                    |                          |
|-------------------------------|--------------------|--------------------------|
| <b><u>Ending June 30,</u></b> | <b><u>PERS</u></b> |                          |
| 2015                          | \$                 | 297,124.43               |
| 2016                          |                    | 297,124.43               |
| 2017                          |                    | 297,124.43               |
| 2018                          |                    | 297,124.43               |
| 2019                          |                    | (188,358.39)             |
| Thereafter                    |                    | <u>(82,877.69)</u>       |
|                               | <b>\$</b>          | <b><u>917,261.64</u></b> |

**Actuarial Assumptions**

The net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2013. The total pension liability was calculated through the use of updated procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2014. This actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

|   | <b><u>TPAF</u></b>           | <b><u>PERS</u></b>           |
|---|------------------------------|------------------------------|
| Inflation   | 2.50%                        | 3.01%                        |
| Salary Increases:                                 |                              |                              |
| 2012-2021   | Varies Based on Experience   | 2.15% - 4.40% Based on Age   |
| Thereafter  | Varies Based on Experience   | 3.15% - 5.40% Based on Age   |
| Investment Rate of Return                         | 7.90%                        | 7.90%                        |
| Mortality Rate Table                              | RP-2000                      | RP-2000                      |
| Period of Actuarial Experience                    |                              |                              |
| Study upon which Actuarial Assumptions were Based | July 1, 2009 - June 30, 2012 | July 1, 2008 - June 30, 2011 |

For TPAF, mortality rates were based on the RP-2000 Health Annuitant Mortality Table for Males or Females, as appropriate, with adjustments for mortality improvements were based on Scale AA. Pre-retirement mortality improvements for active members are projected using Scale AA from the base year of 2000 until the valuation date plus 15 years to account for future mortality improvement. Post-retirement mortality improvements for non-disabled annuitants are projected using Scale AA from the base year of 2000 for males and 2003 for females until the valuation date plus 7 years to account for future mortality improvement.



**Note 10: PENSION PLANS (CONT'D)****Actuarial Assumptions (Cont'd)**

For PERS, mortality rates were based on the RP-2000 Combined Healthy Male and Female Mortality Tables (setback 1 year for females) with adjustments for mortality improvements from the base year of 2012 based on Projection Scale AA.

In accordance with State statute, the long-term expected rate of return on plan investments is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pension and Benefits, the board of trustees and the actuaries. Best estimates of arithmetic real rates of returns for each major asset class included in TPAF's and PERS's target asset allocation as of June 30, 2014 are summarized in the following table:

| <u>Asset Class</u>            | <u>TPAF</u>              |   | <u>PERS</u>              |   |
|-------------------------------|--------------------------|---|--------------------------|---|
|                               | <u>Target Allocation</u> | <u>Long-Term Expected Real Rate of Return</u> | <u>Target Allocation</u> | <u>Long-Term Expected Real Rate of Return</u> |
| Cash                          | 6.00%                    | 0.50%   | 6.00%                    | 0.80%   |
| Core Fixed Income             | -                        | 2.19%   | -                        | -   |
| Core Bonds                    | 1.00%                    | 1.38%   | 1.00%                    | 2.49%   |
| Short-Term Bonds              | -                        | 1.00%   | -                        | -   |
| Intermediate-Term Bonds       | 11.20%                   | 2.60%   | 11.20%                   | 2.26%   |
| Long-Term Bonds               | -                        | 3.23%   | -                        | -   |
| Mortgages                     | 2.50%                    | 2.84%   | 2.50%                    | 2.17%   |
| High Yield Bonds              | 5.50%                    | 4.15%   | 5.50%                    | 4.82%   |
| Non-US Fixed Income           | -                        | 1.41%   | -                        | -   |
| Inflation-Indexed Bonds       | 2.50%                    | 1.30%   | 2.50%                    | 3.51%   |
| Broad US Equities             | 25.90%                   | 5.88%   | 25.90%                   | 8.22%   |
| Large Cap US Equities         | -                        | 5.62%   | -                        | -   |
| Mid Cap US Equities           | -                        | 6.39%   | -                        | -   |
| Small Cap US Equities         | -                        | 7.39%   | -                        | -   |
| Developed Foreign Equities    | 12.70%                   | 6.05%   | 12.70%                   | 8.12%   |
| Emerging Market Equities      | 6.50%                    | 8.90%   | 6.50%                    | 9.91%   |
| Private Equity                | 8.25%                    | 9.15%   | 8.25%                    | 13.02%  |
| Hedge Funds / Absolute Return | 12.25%                   | 3.85%   | 12.25%                   | 4.92%   |
| Real Estate (Property)        | 3.20%                    | 4.43%   | 3.20%                    | 5.80%   |
| Real Estate (REITS)           | -                        | 5.58%   | -                        | -   |
| Commodities                   | 2.50%                    | 3.60%   | 2.50%                    | 5.35%   |
| Long Credit Bonds             | -                        | 3.74%   | -                        | -   |
|                               | <u>100.00%</u>           |   | <u>100.00%</u>           |   |

**Note 10: PENSION PLANS (CONT'D)****Actuarial Assumptions (Cont'd)**

**Discount Rate** - The discount rate used to measure the total pension liability was 4.68% and 4.95% for TPAF as of June 30, 2014 and 2013, respectively, and 5.39% and 5.55% for PERS as of June 30, 2014 and 2013, respectively. For TPAF and PERS, these single blended discount rates were based on the long-term expected rate of return on pension plan investments of 7.9%, and a municipal bond rate of 4.29% and 4.63% as of June 30, 2014 and 2013, respectively, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/ Aa or higher. The projection of cash flows used to determine the discount rates for TPAF and PERS assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the average of the last five years. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2027 for TPAF and 2033 for PERS. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2027 for TPAF and 2033 for PERS, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

**Sensitivity of School District's Proportionate Share of Net Pension Liability to Changes in the Discount Rate**

**Teachers' Pension and Annuity Fund (TPAF)** - As indicated above, TPAF has a special funding situation where the State pays 100% of the School District's annual required contribution. As such, the net pension liability as of June 30, 2014 attributable to the School District is \$0 and the State's net pension liability attributable to the School District using a discount rate of 4.68%, as well as using a discount rate that is 1% lower or 1% higher than the current rates used is as follows:

|   | <b>TPAF</b>                               |   |   |
|---|---|---|---|
|   | <b>1%<br/>Decrease<br/><u>(3.68%)</u></b> | <b>Current<br/>Discount Rate<br/><u>(4.68%)</u></b> | <b>1%<br/>Increase<br/><u>(5.68%)</u></b> |
| School District's Proportionate Share<br>of the Net Pension Liability | \$ -                                      | \$ -  | \$ -                                      |
| State's Proportionate Share of<br>Net Pension Liability               | <u>233,786,240.94</u>                     | <u>194,378,471.00</u>                               | <u>161,601,515.16</u>                     |
|   | <u>\$ 233,786,240.94</u>                  | <u>\$ 194,378,471.00</u>                            | <u>\$ 161,601,515.16</u>                  |

**Note 10: PENSION PLANS (CONT'D)****Sensitivity of School District's Proportionate Share of Net Pension Liability to Changes in the Discount Rate (Cont'd)**

**Public Employees' Retirement System (PERS)** - The following presents the School District's proportionate share of the net pension liability at June 30, 2014 calculated using a discount rate of 5.39% for PERS, as well as what the School District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current rates used:

|   | <b>PERS</b>                        |  |                                    |
|---|------------------------------------|--|------------------------------------|
|   | <b>1%<br/>Decrease<br/>(4.39%)</b> | <b>Current<br/>Discount Rate<br/>(5.39%)</b> | <b>1%<br/>Increase<br/>(6.39%)</b> |
| School District's Proportionate Share<br>of the Net Pension Liability | <u>\$ 36,597,916.30</u>            | <u>\$ 29,091,356.00</u>                      | <u>\$ 22,787,755.56</u>            |

**Pension Plan Fiduciary Net Position**

Detailed information about each pension plan's fiduciary net position is available in the separately issued New Jersey Division of Pension and Benefits financial report. Information on where to obtain the report is indicated at the beginning of this note.

**Note 11: STATE POST-RETIREMENT MEDICAL BENEFITS**

P.L. 1987, c.384 of P.L. 1990, c.6 required Teachers' Pensions and Annuity Fund ("TPAF") and the Public Employees' Retirement System ("PERS"), respectively, to fund post-retirement medical benefits for those State employees who retire after accumulating 25 years of credited service or on a disability retirement. P.L. 2007, c.103 amended the law to eliminate the funding of postemployment medical benefits through the TPAF and PERS. It created separate funds outside of the pension plans for the funding and payment of postemployment medical benefits for retired State employees and retired educational employees. As of June 30, 2014, there were 103,432 retirees receiving postemployment medical benefits, and the State contributed \$1.04 billion on their behalf. The cost of these benefits is funded through contributions by the State in accordance with P.L. 1994, c.62. Funding of post-retirement medical premiums changed from a pre-funding basis to a pay-as-you-go basis beginning in fiscal year 1994.

The State is also responsible for the cost attributable to P.L. 1992 c.126, which provides free health benefits to members of PERS and the Alternate Benefit Program who retire from a board of education or county college with 25 years of service. The State paid \$165.8 million toward Chapter 126 benefits for 18,122 eligible retired members in fiscal year 2014.

**Note 12: ON-BEHALF PAYMENTS**

For the fiscal year ended June 30, 2015, the School District has recognized as revenues and expenditures on-behalf payments made by the State for normal costs and post-retirement medical costs related to TPAF. The amounts recognized as revenues and expenditures in the fund financial statements for normal costs and post-retirement medical costs were \$3,152,498 and \$1,985,824, respectively.

**Note 13: RISK MANAGEMENT**

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

**Property and Liability Insurance** - The School District maintains commercial insurance coverage for property, liability, student accident, and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section of this Comprehensive Annual Financial Report.

**New Jersey Unemployment Compensation Insurance** - The School District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the School District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The School District is billed quarterly for amounts due to the State.

The following is a summary of the activity of the School District's private-purpose trust fund for the unemployment claims for the current and previous two fiscal years:

| <u>Fiscal Year Ended June 30,</u> | <u>School District Contributions</u> | <u>Employee Contributions</u> | <u>Interest Income</u> | <u>Claims Incurred</u> | <u>Ending Balance/ (Deficit)</u> |
|-----------------------------------|--------------------------------------|-------------------------------|------------------------|------------------------|----------------------------------|
| 2015                              | \$ 122,000.00                        | \$ 73,702.09                  | \$ 5,095.17            | \$ 124,832.85          | \$ 1,332,455.62                  |
| 2014                              |                                      | 121,762.19                    | 5,466.09               | 198,573.55             | 1,256,491.21                     |
| 2013                              |                                      | 92,574.97                     | 10,243.16              | 45,945.85              | 1,327,836.48                     |

**Joint Insurance Pool** - Contributions to the Fund, including a reserve for contingencies, are payable in two installments and are based on actuarial assumptions determined by the Fund's actuary. The Commissioner of Insurance may order additional assessments to supplement the Fund's claim, loss retention, or administrative accounts to assure the payment of the Fund's obligations.

The School District is a member of the New Jersey School Boards Association Insurance Pool Joint Insurance Fund. The Fund provides its members with the following coverage:

- Property (including Fire, Flood, Earthquake and Terrorism and Pollutant Cleanup)
- Electronic Data Processing
- Equipment
- Crime
- Comprehensive General Liability
- Automobile
- Workers Compensation
- Errors and Omissions

Contributions to the Fund are determined by the Fund's Board of Trustees. The School District is jointly and personally liable for claims insured by the Fund and its members during the period of its membership, including liability for supplemental assessments, if necessary. The Fund's Board of Trustees may authorize refunds to its members in any fund year for which contributions exceed the amount necessary to fund all obligations for that year.

**Note 14: DEFERRED COMPENSATION**

The School District offers its employees a choice of three deferred compensation plans created in accordance with Internal Revenue Code Sections 403(b) and 457. The plans, which are administered by the entities listed below, permit participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death, or unforeseeable emergency. The plan administrators are as follows:

MetLife  
Lincoln Investments  
Wendell

**Note 15: COMPENSATED ABSENCES**

The School District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), *Accounting for Compensated Absences*. A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

School District employees who are employed for ten months are entitled to ten paid sick leave days per fiscal school year. School District employees who are employed for twelve months are entitled to twelve paid sick leave days per fiscal school year. Unused sick leave may be accumulated and carried forward to the subsequent years. School District employees are entitled to two personal days which may be carried forward to subsequent years. Vacation days not used during the year may not be accumulated and carried forward. Benefits paid in any future year will be calculated according to formulas outlined in the School Districts' agreements with the various employee unions and included in the current years' budget.

The liability for vested compensated absences is recorded within those funds as the benefits accrue to employees. At June 30, 2015, the liability for compensated absences reported on the government-wide statement of net position and on the proprietary fund statement of net position was \$1,269,881.22 and \$53,365.73, respectively.

**Note 16: INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS**

The composition of interfund balances as of June 30, 2015 is as follows:

| <u>Fund</u>      | <u>Interfunds<br/>Receivable</u> | <u>Interfunds<br/>Payable</u> |
|------------------|----------------------------------|-------------------------------|
| General          | \$ 419,630.36                    | \$ 2,039,373.09               |
| Special Revenue  | 913,237.52                       |                               |
| Capital Projects |                                  | 415,802.02                    |
| Proprietary      | 1,126,135.57                     |                               |
| Fiduciary        | 2,926.00                         | 6,754.34                      |
|                  | <u>\$ 2,461,929.45</u>           | <u>\$ 2,461,929.45</u>        |

The interfund receivables and payables above predominately resulted from payments made by certain funds on behalf of other funds. During the fiscal year 2016, the School District expects to liquidate such interfunds, depending upon the availability of cash flow.

Interfund Transfers:

| <u>Transfer Out:</u> | <u>Transfer In:</u>                 |                           |
|----------------------|-------------------------------------|---------------------------|
|                      | <u>Special<br/>Revenue<br/>Fund</u> | <u>Fiduciary<br/>Fund</u> |
| General              | \$ 182,805.00                       | \$ 79,468.71              |
|                      | <u>\$ 182,805.00</u>                | <u>\$ 79,468.71</u>       |

The transfers listed above were made for the School Districts local share of grant awards in the Special Revenue Fund and the Schools Districts contribution to the Student Activities and Athletics funds in the Fiduciary Fund.

**Note 17: CONTINGENCIES**

**Grantor Agencies** - Amounts received or receivable from grantor agencies could be subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the School District expects such amount, if any, to be immaterial.

**Litigation** - The School District is a defendant in several legal proceedings that are in various stages of litigation. It is believed that the outcome, or exposure to the School District, from such litigation is either unknown or potential losses, if any, would not be material to the financial statements.

**Note 18: COMMITMENTS**

The School District had multiple construction projects ongoing as of the fiscal year ended June 30, 2015 that are to continue into the subsequent fiscal year(s). These projects, which are related to the capital projects fund, are as follows:

| <u>Contract</u>                   | <u>Commitment<br/>Date</u> | <u>Amount<br/>Outstanding</u> |
|-----------------------------------|----------------------------|-------------------------------|
| High School HVAC and ATC Upgrades | 04/18/14                   | \$ 83,650.54                  |
| High School Firesafing Upgrades   | 06/09/15                   | 195,200.00                    |
|                                   |                            | <u>\$ 278,850.54</u>          |

**Note 19: CONCENTRATIONS**

The School District depends on financial resources flowing from, or associated with, both the federal government and the State of New Jersey. As a result of this dependency, the School District is subject to changes in specific flows of intergovernmental revenues based on modifications to federal and State laws and federal and State appropriations.

**Note 20: DEFICIT FUND BALANCES**

The School District has a deficit fund balance of \$5,810,554.48 in the general fund and \$954,393.00 in the special revenue fund as of June 30, 2015 as reported in the fund statements (modified accrual basis). N.J.S.A. 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, school districts must record the delayed one or more June state aid payments as revenue, for budget purposes only, in the current school budget year. The statute provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the June state aid payments in the subsequent fiscal year, the School District cannot recognize the June state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the June state aid payments, the general and special revenue fund balance deficit does not alone indicate that the School District is facing financial difficulties.

Pursuant to N.J.S.A. 18A:22-44.2 any negative unassigned general fund balance that is reported as a direct result from a delay in the June payments of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The School District deficit in the GAAP funds statements of \$6,764,947.48 is less than the June state aid payments.

**Note 21: FUND BALANCES****NONSPENDABLE**

As stated in note 1, the nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. There are no nonspendable fund balances of the School District, as of June 30, 2015.

**RESTRICTED**

As stated in note 1, the restricted fund balance classification includes amounts that are restricted to specific purposes. Such restrictions, or constraints, are placed on the use of resources by either of the following: (1) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (2) imposed by law through constitutional provisions or enabling legislation. Specific restrictions of the School District's fund balance are summarized as follows:

**General Fund -**

**For Excess Surplus** - In accordance with N.J.S.A. 18A:7F-7, as amended, the designation of restricted fund balance - excess surplus is the result of a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to restrict general fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. The excess fund balance at June 30, 2015 is \$3,106,625.52. Additionally, \$4,555,456.22 of excess fund balance generated during 2013-2014 has been restricted and designated for utilization in the 2015-2016 budget.

**Note 21: FUND BALANCES (CONT'D)****General Fund (Cont'd) -**

**For Capital Reserve Account** - As of June 30, 2015, the balance in the capital reserve account is \$3,546,935.72. These funds are restricted for future capital outlay expenditures for capital projects in the School District's approved Long Range Facilities Plan (LRFP).

**For Maintenance Reserve Account** - As of June 30, 2015, the balance in the maintenance reserve account is \$2,929,586.08. These funds are restricted for the required maintenance of school facilities in accordance with the Educational Facilities Construction and Financing Act (EFCFA) (N.J.S.A. 18A:7G-9) as amended by P.L. 2004, c. 73 (S1701).

**For Emergency Reserve** - As of June 30, 2015, the balance in the emergency reserve is \$100,000.00. These funds are restricted for the purpose of financing unanticipated general fund expenditures required for a thorough and efficient education in accordance with N.J.S.A. 18A:7F-41c(1). The balance of the restricted fund balance is not permitted to exceed \$250,000.00, or one percent (1%) of the School District's general fund budget up to a maximum of \$1,000,000.00, whichever is greater. Deposits may be made to the emergency reserve account at budget time, or by board resolution at year end of any unanticipated revenue or unexpended line item appropriation, or both. Withdrawals from the emergency reserve require approval by the Commissioner.

**Capital Projects Fund** – The New Jersey Schools Development Authority (SDA) has approved a project for the School District. The Broad Street Elementary School, formerly the Bridgeton Middle School, the facility became the Broad Street Elementary School on July 1, 2003 when the district went to a kindergarten-to-8th grade configuration. Currently, Broad Street Elementary houses over 800 students.

A construction project for Broad Street Elementary School had been approved as part of the 2008 New Funding Allocation and Capital Plan for SDA Districts (Plan). The Bridgeton school district requested the construction of a new elementary school project at Cherry Street to serve as a substitution of its single project in the Plan, the proposed Broad Street Elementary School project. The New Jersey Department of Education and NJ Schools Development Authority endorsed the proposed project substitution. In May 2009 the SDA Board approved the proposed Cherry Street project.

**ASSIGNED**

As stated in note 1, the assigned fund balance classification includes amounts that are constrained by the School District's *intent* to be used for specific purposes, but are neither restricted nor committed. Specific assignments of the School District's fund balance are summarized as follows:

**General Fund -**

**For Subsequent Year's Expenditures** - The School District has appropriated and included as an anticipated revenue for the fiscal year ending June 30, 2016 \$3,237,952.78 of general fund balance at June 30, 2015.

**Other Purposes** - As of June 30, 2015, the School District had \$417,227.77 of encumbrances outstanding for purchase orders and contracts signed by the School District, but not completed, as of the close of the fiscal year.



**Note 21: FUND BALANCES (CONT'D)****UNASSIGNED**

**General Fund** - As of June 30, 2015, the fund balance of the general fund was a deficit of \$5,810,554.48, thus resulting in the fund balance classification of unassigned. The deficit is a result from a delay in the payment of state aid until the following fiscal year. As stated in note 20, since the State is recording the June state aid payments in the subsequent fiscal year, the School District cannot recognize the June state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the June state aid payments, the general fund balance deficit does not alone indicate that the School District is facing financial difficulties. The unassigned deficit on the GAAP financial statements of \$5,810,554.48 is less than the last state aid payment.

**Special Revenue Fund** - As of June 30, 2015, the fund balance of the special revenue fund was a deficit of \$954,393.00, thus resulting in the fund balance classification of unassigned. The deficit is a result from a delay in the payment of state aid until the following fiscal year. As stated in note 20, since the State is recording the June state aid payments in the subsequent fiscal year, the School District cannot recognize the June state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the June state aid payments, the special revenue fund balance deficit does not alone indicate that the School District is facing financial difficulties. The unassigned deficit on the GAAP financial statements of \$954,393.00 is less than the last state aid payment.

**Note 22: RESTATEMENT OF NET POSITION**

As indicated in note 1 to the financial statements, the School District adopted GASB Statement 68, *Accounting and Financial Reporting for Pensions - an amendment of GASB Statement No. 27*, and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date - an amendment of GASB Statement No. 68*, for the fiscal year ended June 30, 2015. As a result of implementing these two Statements, a restatement of unrestricted net position on the government-wide statement of activities was required to record the School District's proportionate share of its net pension liability. The cumulative effect on the financial statements as reported for June 30, 2014 is as follows:

|                                  | Net Position<br>As Previously<br>Reported<br>June 30, 2014 | GASB 68 Implementation       |                          |                         | Net Position<br>As Restated<br>June 30, 2014 |
|----------------------------------|--|------------------------------|--------------------------|-------------------------|--|
|                                  |  | Net Pension<br>Liability (1) | Deferred<br>Outflows (2) | Accounts<br>Payable (3) |  |
| <b>Governmental Activities:</b>  |  |                              |                          |                         |  |
| Net Investment in Capital Assets | \$ 52,969,843.57   | \$ -                         | \$ -                     | \$ -                    | \$52,969,843.57                              |
| Restricted for:                  |  |                              |                          |                         |  |
| Capital Projects                 | 46,495,184.21  |                              |                          |                         | 46,495,184.21                                |
| Other Purposes                   | 17,265,082.17  |                              |                          |                         | 17,265,082.17                                |
| Unrestricted (Deficit)           | (4,725,317.98)   | (27,640,867.00)              | 1,280,929.00             | (1,280,929.00)          | (32,366,184.98)                              |
| Total Net Position               | \$112,004,791.97   | \$(27,640,867.00)            | \$1,280,929.00           | \$(1,280,929.00)        | \$84,363,924.97                              |

(1) Represents the District's proportionate share of the Public Employees' Retirement System (PERS) June 30, 2013 Net Pension Liability.

(2) Represents the District's beginning deferred outflow of resources for contributions subsequent to the measurement date, paid on April 1, 2015.

(3) Represents the District's accounts payable for contributions subsequent to the measurement date, paid on April 1, 2015. The State of New Jersey Division of Pension and Benefits has an accounts receivable recorded in the PERS Plan Audit.

**REQUIRED SUPPLEMENTARY INFORMATION  
PART II**

**BUDGETARY COMPARISON SCHEDULES**

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Required Supplementary Information  
 General Fund  
 Budgetary Comparison Schedule  
 For the Fiscal Year Ended June 30, 2015

|   | Original<br>Budget   | Budget<br>Transfers and<br>Amendments | Final<br>Budget      | Actual               | Variance<br>Final to Actual<br>Favorable/<br>(Unfavorable) |
|---|----------------------|---------------------------------------|----------------------|----------------------|--|
| REVENUES:   |                      |                                       |                      |                      |  |
| Local Sources:  |                      |                                       |                      |                      |  |
| Local Tax Levy  | \$ 3,637,144.00      | \$ -                                  | \$ 3,637,144.00      | \$ 3,637,144.00      | \$ -   |
| Tuition   | 1,143,594.00         |                                       | 1,143,594.00         | 1,178,437.75         | 34,843.75  |
| Interest Earned on Capital Reserve Funds                  | 17,580.00            |                                       | 17,580.00            | 15,033.49            | (2,546.51)   |
| Miscellaneous   | 230,131.00           |                                       | 230,131.00           | 222,871.38           | (7,259.62)   |
| <b>Total - Local Sources</b>                              | <b>5,028,449.00</b>  |                                       | <b>5,028,449.00</b>  | <b>5,053,486.62</b>  | <b>25,037.62</b>   |
| State Sources:  |                      |                                       |                      |                      |  |
| Categorical Special Education Aid                         | 2,692,474.00         |                                       | 2,692,474.00         | 2,692,474.00         |  |
| Educational Adequacy Aid                                  | 3,901,078.00         |                                       | 3,901,078.00         | 3,901,078.00         |  |
| Equalization Aid  | 70,303,534.00        |                                       | 70,303,534.00        | 70,303,534.00        |  |
| Security Aid  | 2,030,338.00         |                                       | 2,030,338.00         | 2,030,338.00         |  |
| Transportation Aid  | 605,810.00           |                                       | 605,810.00           | 605,810.00           |  |
| Under Adequacy Aid  | 419,212.00           |                                       | 419,212.00           | 311,832.00           | (107,380.00)   |
| PARCC Readiness Aid                                       |                      |                                       |                      | 53,690.00            | 53,690.00  |
| Per Pupil Growth Aid                                      |                      |                                       |                      | 53,690.00            | 53,690.00  |
| Extraordinary Special Education Aid                       |                      |                                       |                      | 114,323.00           | 114,323.00   |
| Reimbursement of Nonpublic School Transportation Costs    |                      |                                       |                      | 12,226.00            | 12,226.00  |
| TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)   |                      |                                       |                      | 3,152,498.00         | 3,152,498.00   |
| Teacher's Pension & Annuity Fund (On-Behalf-Non-Budgeted) |                      |                                       |                      | 1,985,824.00         | 1,985,824.00   |
| Reimbursed TPAF Social Security (Non-Budgeted)            |                      |                                       |                      | 2,824,673.89         | 2,824,673.89   |
| <b>Total State Sources</b>                                | <b>79,952,446.00</b> |                                       | <b>79,952,446.00</b> | <b>88,041,990.89</b> | <b>8,089,544.89</b>  |
| Federal Sources:  |                      |                                       |                      |                      |  |
| ARRA/SEMI Revenue   |                      |                                       |                      | 103,084.49           | 103,084.49   |
| SEMI Medicaid Program                                     | 52,556.00            |                                       | 52,556.00            | 174,817.79           | 122,261.79   |
| <b>Total - Federal Sources</b>                            | <b>52,556.00</b>     |                                       | <b>52,556.00</b>     | <b>277,902.28</b>    | <b>225,346.28</b>  |
| <b>Total Revenues</b>                                     | <b>85,033,451.00</b> |                                       | <b>85,033,451.00</b> | <b>93,373,379.79</b> | <b>8,339,928.79</b>  |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Required Supplementary Information  
 General Fund  
 Budgetary Comparison Schedule  
 For the Fiscal Year Ended June 30, 2015

|   | Original<br>Budget   | Budget<br>Transfers and<br>Amendments | Final<br>Budget      | Actual               | Variance<br>Final to Actual<br>Favorable/<br>(Unfavorable) |
|---|----------------------|---------------------------------------|----------------------|----------------------|--|
| <b>EXPENDITURES:</b>                          |                      |                                       |                      |                      |  |
| <b>REGULAR PROGRAMS - INSTRUCTION</b>         |                      |                                       |                      |                      |  |
| Regular Programs - Instruction                |                      |                                       |                      |                      |  |
| Kindergarten - Salaries of Teachers           | \$ 1,315,770.00      | \$ (53,158.00)                        | \$ 1,262,612.00      | \$ 1,055,858.19      | \$ 206,753.81  |
| Grades 1-5 - Salaries of Teachers             | 7,783,963.00         | (312,103.00)                          | 7,471,860.00         | 7,440,606.36         | 31,253.64  |
| Grades 6-8 - Salaries of Teachers             | 5,642,332.00         | 149,993.00                            | 5,792,325.00         | 5,758,897.05         | 33,427.95  |
| Grades 9-12 - Salaries of Teachers            | 5,620,640.00         | (176,243.00)                          | 5,444,397.00         | 5,289,226.71         | 155,170.29   |
| Regular Programs - Home Instruction:          |                      |                                       |                      |                      |  |
| Salaries of Teachers                          | 70,775.00            | 27,747.00                             | 98,522.00            | 98,521.40            | 0.60   |
| Other Salaries for Instruction                | 31,000.00            | (13,831.00)                           | 17,169.00            | 14,803.60            | 2,365.40   |
| Purchased Professional-Educational Services   | 33,000.00            | 10,735.00                             | 43,735.00            | 43,735.00            |  |
| General Supplies                              | 4,700.00             | (2,094.00)                            | 2,606.00             | 2,585.12             | 20.88  |
| Regular Programs - Undistributed Instruction  |                      |                                       |                      |                      |  |
| Other Salaries for Instruction                | 722,100.00           | 49,020.00                             | 771,120.00           | 721,768.00           | 49,352.00  |
| Purchased Professional & Educational Services | 268,821.00           | 278,316.00                            | 547,137.00           | 495,864.42           | 51,272.58  |
| Cleaning, Repair, and Maintenance Services    | 10,600.00            |                                       | 10,600.00            | 8,952.59             | 1,647.41   |
| Rentals                                       | 138,700.00           |                                       | 138,700.00           | 108,449.43           | 30,250.57  |
| Travel  | 558.00               |                                       | 558.00               |                      | 558.00   |
| Miscellaneous Purchased Services              | 2,000.00             |                                       | 2,000.00             |                      | 2,000.00   |
| General Supplies                              | 2,828,817.24         | (59,724.00)                           | 2,769,093.24         | 2,533,684.98         | 235,408.26   |
| Textbooks                                     | 429,057.00           | (26,947.00)                           | 402,110.00           | 379,499.93           | 22,610.07  |
| Miscellaneous Expenditures                    | 86,423.00            | (2,418.00)                            | 84,005.00            | 63,306.61            | 20,698.39  |
| <b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>   | <b>24,989,256.24</b> | <b>(130,707.00)</b>                   | <b>24,858,549.24</b> | <b>24,015,759.39</b> | <b>842,789.85</b>  |
| <b>SPECIAL EDUCATION - INSTRUCTION</b>        |                      |                                       |                      |                      |  |
| Cognitive Mild:                               |                      |                                       |                      |                      |  |
| Salaries of Teachers                          | 426,765.00           | (48,180.00)                           | 378,585.00           | 376,001.31           | 2,583.69   |
| Other Salaries for Instruction                | 125,800.00           | 10,000.00                             | 135,800.00           | 105,411.00           | 30,389.00  |
| Miscellaneous Purchased Services              | 500.00               |                                       | 500.00               |                      | 500.00   |
| General Supplies                              | 54,164.00            |                                       | 54,164.00            | 16,216.56            | 37,947.44  |
| Textbooks                                     | 48,691.00            | (6,388.00)                            | 42,303.00            | 22,588.05            | 19,714.95  |
| Miscellaneous Expenditures                    | 2,250.00             |                                       | 2,250.00             | 2,218.85             | 31.15  |
| <b>Total Cognitive Mild</b>                   | <b>658,170.00</b>    | <b>(44,568.00)</b>                    | <b>613,602.00</b>    | <b>522,435.77</b>    | <b>91,166.23</b>   |
| Cognitive Moderate:                           |                      |                                       |                      |                      |  |
| Salaries of Teachers                          | 128,195.00           | (27,730.00)                           | 100,465.00           | 100,465.00           |  |
| Other Salaries for Instruction                | 74,200.00            | 15,500.00                             | 89,700.00            | 89,700.00            |  |
| General Supplies                              | 14,554.00            |                                       | 14,554.00            | 13,365.73            | 1,188.27   |
| Textbooks                                     | 14,987.00            |                                       | 14,987.00            | 14,101.15            | 885.85   |
| Miscellaneous Expenditures                    | 805.00               |                                       | 805.00               | 384.00               | 421.00   |
| <b>Total Cognitive Moderate</b>               | <b>232,741.00</b>    | <b>(12,230.00)</b>                    | <b>220,511.00</b>    | <b>218,015.88</b>    | <b>2,495.12</b>  |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Required Supplementary Information  
 General Fund  
 Budgetary Comparison Schedule  
 For the Fiscal Year Ended June 30, 2015

|  | Original<br>Budget  | Budget<br>Transfers and<br>Amendments | Final<br>Budget     | Actual              | Variance<br>Final to Actual<br>Favorable/<br>(Unfavorable) |
|--|---------------------|---------------------------------------|---------------------|---------------------|--|
| Learning and/or Language Disabilities:             |                     |                                       |                     |                     |  |
| Salaries of Teachers                               | \$ 344,050.00       | \$ 148,716.00                         | \$ 492,766.00       | \$ 491,445.60       | \$ 1,320.40  |
| Other Salaries for Instruction                     | 111,100.00          | 1,161.00                              | 112,261.00          | 111,708.00          | 553.00   |
| General Supplies                                   | 49,802.00           |                                       | 49,802.00           | 41,315.68           | 8,486.32   |
| Textbooks  | 13,476.00           |                                       | 13,476.00           | 7,615.35            | 5,860.65   |
| Miscellaneous Expenditures                         | 2,080.00            |                                       | 2,080.00            | 1,148.71            | 931.29   |
| <b>Total Learning and/or Language Disabilities</b> | <b>520,508.00</b>   | <b>149,877.00</b>                     | <b>670,385.00</b>   | <b>653,233.34</b>   | <b>17,151.66</b>   |
| Behavioral Disabilities:                           |                     |                                       |                     |                     |  |
| Salaries of Teachers                               | 533,370.00          | 62,444.00                             | 595,814.00          | 573,754.55          | 22,059.45  |
| Other Salaries for Instruction                     | 343,800.00          | (52,030.00)                           | 291,770.00          | 273,776.50          | 17,993.50  |
| General Supplies                                   | 66,085.48           | 1,280.00                              | 67,365.48           | 51,518.04           | 15,847.44  |
| Textbooks  | 20,164.00           | (1,280.00)                            | 18,884.00           | 13,941.89           | 4,942.11   |
| Miscellaneous Expenditures                         | 2,506.00            |                                       | 2,506.00            | 241.00              | 2,265.00   |
| <b>Total Behavioral Disabilities</b>               | <b>965,925.48</b>   | <b>10,414.00</b>                      | <b>976,339.48</b>   | <b>913,231.98</b>   | <b>63,107.50</b>   |
| Multiple Disabilities:                             |                     |                                       |                     |                     |  |
| Salaries of Teachers                               | 65,530.00           |                                       | 65,530.00           | 65,530.00           |  |
| Other Salaries for Instruction                     | 52,500.00           |                                       | 52,500.00           | 49,396.25           | 3,103.75   |
| General Supplies                                   | 21,889.00           |                                       | 21,889.00           | 8,056.39            | 13,832.61  |
| Miscellaneous Expenditures                         | 630.00              |                                       | 630.00              |                     | 630.00   |
| <b>Total Multiple Disabilities</b>                 | <b>140,549.00</b>   |                                       | <b>140,549.00</b>   | <b>122,982.64</b>   | <b>17,566.36</b>   |
| Salaries of Teachers                               | 2,271,920.00        | (124,536.00)                          | 2,147,384.00        | 1,708,625.70        | 438,758.30   |
| Other Salaries for Instruction                     | 59,400.00           | 12,800.00                             | 72,200.00           | 71,898.00           | 302.00   |
| Purchased Professional Services                    | 2,950.00            |                                       | 2,950.00            | 2,950.00            |  |
| Miscellaneous Purchased Services                   | 500.00              |                                       | 500.00              |                     | 500.00   |
| General Supplies                                   | 28,326.00           |                                       | 28,326.00           | 16,496.30           | 11,829.70  |
| Textbooks  | 1,660.00            |                                       | 1,660.00            | 402.00              | 1,258.00   |
| Miscellaneous Expenditures                         | 1,700.00            |                                       | 1,700.00            | 1,444.72            | 255.28   |
| <b>Total Resource Room/Resource Center</b>         | <b>2,366,456.00</b> | <b>(111,736.00)</b>                   | <b>2,254,720.00</b> | <b>1,801,816.72</b> | <b>452,903.28</b>  |
| Preschool Disabilities - Full Time:                |                     |                                       |                     |                     |  |
| Salaries of Teachers                               | 146,125.00          | 196.00                                | 146,321.00          | 146,320.68          | 0.32   |
| General Supplies                                   | 5,000.00            |                                       | 5,000.00            | 1,304.01            | 3,695.99   |
| <b>Total Preschool Disabilities - Full Time</b>    | <b>151,125.00</b>   | <b>196.00</b>                         | <b>151,321.00</b>   | <b>147,624.69</b>   | <b>3,696.31</b>  |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Required Supplementary Information  
 General Fund  
 Budgetary Comparison Schedule  
 For the Fiscal Year Ended June 30, 2015

|  | Original<br>Budget  | Budget<br>Transfers and<br>Amendments | Final<br>Budget     | Actual              | Variance<br>Final to Actual<br>Favorable/<br>(Unfavorable) |
|--|---------------------|---------------------------------------|---------------------|---------------------|--|
| Home Instruction:  |                     |                                       |                     |                     |  |
| Salaries of Teachers                                       | \$ 25,000.00        | \$ 30,857.00                          | \$ 55,857.00        | \$ 55,750.25        | \$ 106.75  |
| Total Home Instruction                                     | 25,000.00           | 30,857.00                             | 55,857.00           | 55,750.25           | 106.75   |
| <b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>               | <b>5,060,474.48</b> | <b>22,810.00</b>                      | <b>5,083,284.48</b> | <b>4,435,091.27</b> | <b>648,193.21</b>  |
| Bilingual Education:                                       |                     |                                       |                     |                     |  |
| Salaries of Teachers                                       | 3,201,187.00        | (145,705.00)                          | 3,055,482.00        | 2,900,168.00        | 155,314.00   |
| Other Salaries for Instruction                             | 240,100.00          | 18,625.00                             | 258,725.00          | 237,711.00          | 21,014.00  |
| Miscellaneous Purchased Services                           | 2,000.00            |                                       | 2,000.00            |                     | 2,000.00   |
| General Supplies   | 523,575.00          | 13,500.00                             | 537,075.00          | 500,017.98          | 37,057.02  |
| Textbooks  | 183,005.00          | (29,500.00)                           | 153,505.00          | 142,771.11          | 10,733.89  |
| Miscellaneous Expenditures                                 | 13,500.00           |                                       | 13,500.00           | 7,007.80            | 6,492.20   |
| Total Bilingual Education                                  | 4,163,367.00        | (143,080.00)                          | 4,020,287.00        | 3,787,675.89        | 232,611.11   |
| School Sponsored Co- and Extra-Curricular Activities       |                     |                                       |                     |                     |  |
| Salaries   | 402,875.00          | (77,512.00)                           | 325,363.00          | 264,285.63          | 61,077.37  |
| Extracurricular Activities Supplies                        | 500.00              | 772.00                                | 1,272.00            | 1,272.00            |  |
| General Supplies   | 7,320.00            | (80.00)                               | 7,240.00            | 4,063.09            | 3,176.91   |
| Miscellaneous Expenditures                                 | 16,265.00           | 3,965.00                              | 20,230.00           | 20,055.00           | 175.00   |
| Total School Sponsored Co- and Extra-Curricular Activities | 426,960.00          | (72,855.00)                           | 354,105.00          | 289,675.72          | 64,429.28  |
| School Sponsored Athletics:                                |                     |                                       |                     |                     |  |
| Salaries   | 247,300.00          | 1,155.00                              | 248,455.00          | 248,454.57          | 0.43   |
| General Supplies   | 50,000.00           |                                       | 50,000.00           | 49,996.77           | 3.23   |
| Miscellaneous Expenditures                                 | 1,000.00            |                                       | 1,000.00            |                     | 1,000.00   |
| Total School Sponsored Athletics                           | 298,300.00          | 1,155.00                              | 299,455.00          | 298,451.34          | 1,003.66   |
| Before/After School Programs:                              |                     |                                       |                     |                     |  |
| Salaries   | 101,500.00          | 2,020.00                              | 103,520.00          | 88,547.65           | 14,972.35  |
| Salaries of Teachers                                       | 57,320.00           | (8,539.00)                            | 48,781.00           | 35,178.75           | 13,602.25  |
| General Supplies   | 16,200.00           | (1,000.00)                            | 15,200.00           | 4,424.83            | 10,775.17  |
| Total Before/After School Programs                         | 175,020.00          | (7,519.00)                            | 167,501.00          | 128,151.23          | 39,349.77  |
| Before/After School Programs - Support Services:           |                     |                                       |                     |                     |  |
| Salaries   | 8,286.00            |                                       | 8,286.00            |                     | 8,286.00   |
| Total Before/After School Programs - Support Services:     | 8,286.00            |                                       | 8,286.00            |                     | 8,286.00   |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Required Supplementary Information  
 General Fund  
 Budgetary Comparison Schedule  
 For the Fiscal Year Ended June 30, 2015

|  | Original<br>Budget | Budget<br>Transfers and<br>Amendments | Final<br>Budget | Actual        | Variance<br>Final to Actual<br>Favorable/<br>(Unfavorable) |
|--|--------------------|---------------------------------------|-----------------|---------------|--|
| Summer School:   |                    |                                       |                 |               |  |
| Salaries of Teachers   | \$ 21,380.00       | \$ 40,817.00                          | \$ 62,197.00    | \$ 61,423.57  | \$ 773.43  |
| Total Summer School  | 21,380.00          | 40,817.00                             | 62,197.00       | 61,423.57     | 773.43   |
| Alternative Education Program - Instruction (Hope Academy):      |                    |                                       |                 |               |  |
| Purchased Professional & Educational Services                    | 300,000.00         | (20,000.00)                           | 280,000.00      | 250,000.00    | 30,000.00  |
| Total Alternative Education Program - Instruction (Hope Academy) | 300,000.00         | (20,000.00)                           | 280,000.00      | 250,000.00    | 30,000.00  |
| Other Supplemental/At-Risk Programs:                             |                    |                                       |                 |               |  |
| Salaries of Teachers   | 1,572,857.00       | 215,288.00                            | 1,788,145.00    | 1,670,987.84  | 117,157.16   |
| Purchased Professional & Educational Services                    | 17,700.00          |                                       | 17,700.00       | 17,700.00     |  |
| General Supplies   | 35,690.00          | (6,938.00)                            | 28,752.00       |               | 28,752.00  |
| Total Other Supplemental/At-Risk Programs                        | 1,626,247.00       | 208,350.00                            | 1,834,597.00    | 1,688,687.84  | 145,909.16   |
| Total Instruction  | 37,069,290.72      | (101,029.00)                          | 36,968,261.72   | 34,954,916.25 | 2,013,345.47   |
| Undistributed Expenditures - Instruction:                        |                    |                                       |                 |               |  |
| Tuition to Other LEAs Within the State - Regular                 | 106,408.00         | 210,708.00                            | 317,116.00      | 317,115.52    | 0.48   |
| Tuition to Other LEAs Within the State - Special Ed              | 211,850.00         | 111,655.00                            | 323,505.00      | 323,504.03    | 0.97   |
| Tuition to County Vocational School Districts - Regular          | 41,310.00          | 19,125.00                             | 60,435.00       | 60,435.00     |  |
| Tuition to County Vocational School Districts - Special Ed       | 215,550.00         | (101,253.00)                          | 114,297.00      | 114,294.00    | 3.00   |
| Tuition to CSSD & Regional Day Schools                           | 2,318,865.00       | 685,592.00                            | 3,004,457.00    | 3,004,456.68  | 0.32   |
| Tuition to Private Schools for the Disabled - Within State       | 1,599,960.00       | (926,037.00)                          | 673,923.00      | 657,707.96    | 16,215.04  |
| Tuition - State Facilities                                       | 307,080.00         |                                       | 307,080.00      | 307,080.00    |  |
| Total Undistributed Expenditures - Instruction:                  | 4,801,023.00       | (210.00)                              | 4,800,813.00    | 4,784,593.19  | 16,219.81  |
| Undistributed Expenditures - Attendance and Social Work:         |                    |                                       |                 |               |  |
| Salaries of Secretarial and Clerical Assistants                  | 260,410.00         | (25,424.00)                           | 234,986.00      | 226,460.30    | 8,525.70   |
| Salaries of Drop-out Prevention Officer/Coordinators             | 506,524.00         | (13,513.00)                           | 493,011.00      | 470,071.01    | 22,939.99  |
| Salaries of Family/Parent Liaison and Involvement Specialist     | 227,634.00         | (9,906.00)                            | 217,728.00      | 210,406.06    | 7,321.94   |
| Purchased Professional & Educational Services                    | 300.00             |                                       | 300.00          |               | 300.00   |
| Other Purchased Professional and Technical Services              | 1,451.00           | (1.00)                                | 1,450.00        | 1,209.24      | 240.76   |
| Travel   | 3,188.00           | (1,000.00)                            | 2,188.00        | 96.20         | 2,091.80   |
| Miscellaneous Purchased Services                                 | 1,475.00           |                                       | 1,475.00        | 295.00        | 1,180.00   |
| General Supplies   | 93,610.00          | 5,042.00                              | 98,652.00       | 56,976.59     | 41,675.41  |
| Miscellaneous Expenditures                                       | 37,150.00          | (24,000.00)                           | 13,150.00       | 12,740.00     | 410.00   |
| Total Undistributed Expenditures - Attendance and Social Work    | 1,131,742.00       | (68,802.00)                           | 1,062,940.00    | 978,254.40    | 84,685.60  |

(Continued)



**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Required Supplementary Information  
 General Fund  
 Budgetary Comparison Schedule  
 For the Fiscal Year Ended June 30, 2015

|  | Original<br>Budget  | Budget<br>Transfers and<br>Amendments | Final<br>Budget     | Actual              | Variance<br>Final to Actual<br>Favorable/<br>(Unfavorable) |
|--|---------------------|---------------------------------------|---------------------|---------------------|--|
| Undistributed Expenditures - Health Services:                              |                     |                                       |                     |                     |  |
| Salaries of Other Professional Staff                                       | \$ 697,788.00       | \$ (12,914.00)                        | \$ 684,874.00       | \$ 684,563.00       | \$ 311.00  |
| Salaries of Secretarial and Clerical Assistants                            | 36,500.00           |                                       | 36,500.00           | 36,500.00           |  |
| Other Salaries   | 78,430.00           | 3,924.00                              | 82,354.00           | 80,992.14           | 1,361.86   |
| Purchased Professional and Technical Services                              | 125,000.00          | 72,546.00                             | 197,546.00          | 197,545.25          | 0.75   |
| Rentals  | 1,450.00            | (850.00)                              | 600.00              | 519.00              | 81.00  |
| Travel   | 210.00              |                                       | 210.00              |                     | 210.00   |
| Miscellaneous Purchased Services   | 1,780.00            | 954.00                                | 2,734.00            | 1,636.00            | 1,098.00   |
| General Supplies   | 44,972.00           | 1,302.00                              | 46,274.00           | 44,928.26           | 1,345.74   |
| Miscellaneous Expenditures   | 1,000.00            | (23.00)                               | 977.00              | 499.80              | 477.20   |
| <b>Total Undistributed Expenditures - Health Services</b>                  | <b>987,130.00</b>   | <b>64,939.00</b>                      | <b>1,052,069.00</b> | <b>1,047,183.45</b> | <b>4,885.55</b>  |
| Undist. Expend. - Oth. Supp. Serv. - Students - Related Serv.              |                     |                                       |                     |                     |  |
| Salaries of Other Professional Staff                                       | 306,725.00          |                                       | 306,725.00          | 305,247.00          | 1,478.00   |
| Purchased Professional - Educational Services                              | 280,000.00          | 182,543.00                            | 462,543.00          | 462,542.63          | 0.37   |
| General Supplies   | 9,269.00            |                                       | 9,269.00            | 8,109.87            | 1,159.13   |
| <b>Total Undist. Expend. - Oth. Supp. Serv. - Students - Related Serv.</b> | <b>595,994.00</b>   | <b>182,543.00</b>                     | <b>778,537.00</b>   | <b>775,899.50</b>   | <b>2,637.50</b>  |
| Undist. Expend. - Oth. Supp. Serv. - Students - Extraordinary              |                     |                                       |                     |                     |  |
| Other Salaries for Instruction   | 20,200.00           | (6,000.00)                            | 14,200.00           | 6,090.00            | 8,110.00   |
| <b>Total Undist. Expend. - Oth. Supp. Serv. - Students - Extraordinary</b> | <b>20,200.00</b>    | <b>(6,000.00)</b>                     | <b>14,200.00</b>    | <b>6,090.00</b>     | <b>8,110.00</b>  |
| Undist. Expend. - Oth. Supp. Serv. - Students - Regular                    |                     |                                       |                     |                     |  |
| Salaries of Other Professional Staff                                       | 2,060,160.00        | 21,481.00                             | 2,081,641.00        | 1,967,115.14        | 114,525.86   |
| Salaries of Secretarial and Clerical Assistants                            | 424,185.00          | (15,278.00)                           | 408,907.00          | 363,915.20          | 44,991.80  |
| Purchased Professional - Educational Services                              | 5,600.00            |                                       | 5,600.00            | 2,099.00            | 3,501.00   |
| Other Purchased Professional and Technical Services                        | 12,598.25           |                                       | 12,598.25           | 9,627.50            | 2,970.75   |
| Other Purchased Services (400-500 series)                                  | 500.00              |                                       | 500.00              |                     | 500.00   |
| Travel   | 6,259.00            |                                       | 6,259.00            | 3,501.46            | 2,757.54   |
| Miscellaneous Purchased Services   | 20,592.00           | 1,000.00                              | 21,592.00           | 12,077.60           | 9,514.40   |
| Misc. Purchased Services (Other Than Residential Costs)                    | 7,500.00            | (7,500.00)                            |                     |                     |  |
| General Supplies   | 148,753.00          | (18,275.00)                           | 130,478.00          | 74,121.20           | 56,356.80  |
| Miscellaneous Expenditures   | 3,246.00            |                                       | 3,246.00            | 949.00              | 2,297.00   |
| <b>Total Undist. Expend. - Oth. Supp. Serv. - Students - Regular</b>       | <b>2,689,393.25</b> | <b>(18,572.00)</b>                    | <b>2,670,821.25</b> | <b>2,433,406.10</b> | <b>237,415.15</b>  |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Required Supplementary Information  
 General Fund  
 Budgetary Comparison Schedule  
 For the Fiscal Year Ended June 30, 2015

|  | Original<br>Budget  | Budget<br>Transfers and<br>Amendments | Final<br>Budget     | Actual              | Variance<br>Final to Actual<br>Favorable/<br>(Unfavorable) |
|--|---------------------|---------------------------------------|---------------------|---------------------|--|
| Undist. Expend. - Other Supp. Serv. Students - Spl.                |                     |                                       |                     |                     |  |
| Salaries of Other Professional Staff                               | \$ 1,123,674.00     | \$ (15,995.00)                        | \$ 1,107,679.00     | \$ 1,040,858.50     | \$ 66,820.50   |
| Salaries of Secretarial and Clerical Assistants                    | 73,000.00           | 15,995.00                             | 88,995.00           | 88,812.50           | 182.50   |
| Purchased Professional - Educational Services                      | 30,000.00           | 38,525.00                             | 68,525.00           | 66,711.25           | 1,813.75   |
| Misc. Purchased Services (Other Than Residential Costs)            | 17,200.00           | (7,000.00)                            | 10,200.00           | 5,297.45            | 4,902.55   |
| General Supplies   | 31,307.00           | 1,250.00                              | 32,557.00           | 32,047.70           | 509.30   |
| <b>Total Undist. Expend. - Other Supp. Serv. Students - Spl</b>    | <b>1,275,181.00</b> | <b>32,775.00</b>                      | <b>1,307,956.00</b> | <b>1,233,727.40</b> | <b>74,228.60</b>   |
| Undist. Expend. - Improvement of Instruction Services              |                     |                                       |                     |                     |  |
| Salaries of Supervisors of Instruction                             | 1,060,152.00        | 21,302.00                             | 1,081,454.00        | 1,036,184.46        | 45,269.54  |
| Salaries of Other Professional Staff                               | 192,792.00          |                                       | 192,792.00          | 192,792.00          |  |
| Salaries of Secretarial and Clerical Assistants                    | 182,324.00          | (12,000.00)                           | 170,324.00          | 160,291.04          | 10,032.96  |
| Salaries of Facilitators, Math Coaches and Literacy Coaches        | 64,213.00           |                                       | 64,213.00           | 64,213.00           |  |
| Purchased Professional - Education Services                        | 117,243.00          | (20,165.00)                           | 97,078.00           | 86,415.75           | 10,662.25  |
| Other Purchased Professional and Technical Services                | 29,000.00           |                                       | 29,000.00           | 3,000.00            | 26,000.00  |
| Cleaning, Repair, and Maintenance Services                         | 23,400.00           |                                       | 23,400.00           | 18,270.00           | 5,130.00   |
| Travel   | 10,400.00           |                                       | 10,400.00           | 4,295.12            | 6,104.88   |
| Miscellaneous Purchased Services                                   | 7,898.00            |                                       | 7,898.00            | 3,218.00            | 4,680.00   |
| General Supplies   | 74,269.00           | 400.00                                | 74,669.00           | 73,278.01           | 1,390.99   |
| Miscellaneous Expenditures   | 6,587.00            |                                       | 6,587.00            | 4,455.90            | 2,131.10   |
| <b>Total Undist. Expend. - Improvement of Instruction Services</b> | <b>1,768,278.00</b> | <b>(10,463.00)</b>                    | <b>1,757,815.00</b> | <b>1,646,413.28</b> | <b>111,401.72</b>  |
| Undist. Expend. - Educational Media Services/School Library        |                     |                                       |                     |                     |  |
| Salaries of Other Professional Staff                               | 659,991.00          | (90,060.00)                           | 569,931.00          | 487,296.50          | 82,634.50  |
| Salaries of Technology Coordinators                                | 860,817.00          | (125,204.00)                          | 735,613.00          | 735,603.34          | 9.66   |
| Purchased Professional - Educational Services                      | 15,800.00           |                                       | 15,800.00           | 5,300.00            | 10,500.00  |
| Other Purchased Professional Services                              | 4,400.00            |                                       | 4,400.00            | 3,979.20            | 420.80   |
| Other Purchased Services (400-500 series)                          | 13,000.00           |                                       | 13,000.00           | 10,645.20           | 2,354.80   |
| Travel   | 4,250.00            |                                       | 4,250.00            | 851.64              | 3,398.36   |
| Miscellaneous Purchased Services                                   | 9,100.00            |                                       | 9,100.00            | 5,418.33            | 3,681.67   |
| General Supplies   | 206,354.00          | (601.00)                              | 205,753.00          | 173,424.44          | 32,328.56  |
| Miscellaneous Expenditures   | 250.00              | 300.00                                | 550.00              | 280.00              | 270.00   |
| <b>Total Undist. Expend. - Educ. Media Services/School Library</b> | <b>1,773,962.00</b> | <b>(215,565.00)</b>                   | <b>1,558,397.00</b> | <b>1,422,798.65</b> | <b>135,598.35</b>  |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Required Supplementary Information  
 General Fund  
 Budgetary Comparison Schedule  
 For the Fiscal Year Ended June 30, 2015

|  | Original<br>Budget  | Budget<br>Transfers and<br>Amendments | Final<br>Budget     | Actual              | Variance<br>Final to Actual<br>Favorable/<br>(Unfavorable) |
|--|---------------------|---------------------------------------|---------------------|---------------------|--|
| Undist. Expend. - Instructional Staff Training Services              |                     |                                       |                     |                     |  |
| Purchased Professional - Educational Service                         | \$ 19,800.00        | \$ (3,000.00)                         | \$ 16,800.00        | \$ 75.00            | \$ 16,725.00   |
| Travel   | 5,933.00            | 1,000.00                              | 6,933.00            | 1,352.31            | 5,580.69   |
| Miscellaneous Purchased Services                                     | 15,340.00           |                                       | 15,340.00           | 3,310.50            | 12,029.50  |
| General Supplies   | 7,000.00            |                                       | 7,000.00            | 6,334.30            | 665.70   |
| <b>Total Undist. Expend. - Instructional Staff Training Services</b> | <b>48,073.00</b>    | <b>(2,000.00)</b>                     | <b>46,073.00</b>    | <b>11,072.11</b>    | <b>35,000.89</b>   |
| Undist. Expend. - Supp. Serv. - General Admin.                       |                     |                                       |                     |                     |  |
| Salaries of Other Professional Staff                                 | 522,726.00          |                                       | 522,726.00          | 493,716.50          | 29,009.50  |
| Salaries of Secretarial and Clerical Assistants                      | 275,350.00          |                                       | 275,350.00          | 271,509.46          | 3,840.54   |
| Other Salaries   | 3,245.00            |                                       | 3,245.00            | 3,245.00            |  |
| Legal Services   | 84,183.00           | 39,489.00                             | 123,672.00          | 122,296.58          | 1,375.42   |
| Audit Fees   | 68,615.00           |                                       | 68,615.00           | 66,000.00           | 2,615.00   |
| Architect's Fees   | 60,978.00           |                                       | 60,978.00           | 56,671.65           | 4,306.35   |
| Other Purchased Professional Services                                | 76,277.00           | (24,489.00)                           | 51,788.00           | 16,233.40           | 35,554.60  |
| Rentals  | 144,312.00          |                                       | 144,312.00          | 90,243.31           | 54,068.69  |
| Other Purchased Services (400-500 series)                            | 1,500.00            | (300.00)                              | 1,200.00            | 1,079.23            | 120.77   |
| Communications/Telephone   | 437,000.00          | 97,815.00                             | 534,815.00          | 424,396.97          | 110,418.03   |
| Travel   | 6,500.00            | 1,900.00                              | 8,400.00            | 6,203.01            | 2,196.99   |
| Board of Ed. Other Purchased Services                                | 10,000.00           |                                       | 10,000.00           | 9,026.54            | 973.46   |
| Miscellaneous Purchased Services                                     | 350,342.00          | (33,000.00)                           | 317,342.00          | 275,254.33          | 42,087.67  |
| General Supplies   | 94,426.00           | 42,000.00                             | 136,426.00          | 89,077.13           | 47,348.87  |
| Board of Ed. In-House Training/Meeting Supplies                      | 3,000.00            |                                       | 3,000.00            | 1,874.76            | 1,125.24   |
| Judgments Against The School District                                | 35,000.00           | 10,000.00                             | 45,000.00           |                     | 45,000.00  |
| Miscellaneous Expenditures   | 11,860.00           |                                       | 11,860.00           | 10,250.56           | 1,609.44   |
| Board of Ed. Membership Dues and Fees                                | 39,000.00           |                                       | 39,000.00           | 33,658.70           | 5,341.30   |
| <b>Total Undist. Expend. - Supp. Serv. - General Admin.</b>          | <b>2,224,314.00</b> | <b>133,415.00</b>                     | <b>2,357,729.00</b> | <b>1,970,737.13</b> | <b>386,991.87</b>  |
| Undist. Expend. - Support Serv. - School Administration              |                     |                                       |                     |                     |  |
| Salaries of Principals/Assistant Principals/Program Directors        | 1,953,937.00        | 154,273.00                            | 2,108,210.00        | 2,040,118.35        | 68,091.65  |
| Salaries of Secretarial and Clerical Assistants                      | 549,934.00          | 19,326.00                             | 569,260.00          | 518,553.51          | 50,706.49  |
| Cleaning, Repair, and Maintenance Services                           | 15,000.00           |                                       | 15,000.00           | 10,009.67           | 4,990.33   |
| Rentals  | 106,097.00          | (13,400.00)                           | 92,697.00           | 73,224.50           | 19,472.50  |
| Travel   | 3,900.00            | 3,250.00                              | 7,150.00            | 3,401.97            | 3,748.03   |
| Miscellaneous Purchased Services                                     | 4,900.00            | (225.00)                              | 4,675.00            | 2,253.00            | 2,422.00   |
| General Supplies   | 195,182.99          | (2,850.00)                            | 192,332.99          | 126,884.37          | 65,448.62  |
| Miscellaneous Expenditures   | 9,999.00            | 225.00                                | 10,224.00           | 2,609.94            | 7,614.06   |
| <b>Total Undist. Expend. - Support Serv. - School Administration</b> | <b>2,838,949.99</b> | <b>160,599.00</b>                     | <b>2,999,548.99</b> | <b>2,777,055.31</b> | <b>222,493.68</b>  |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Required Supplementary Information  
 General Fund  
 Budgetary Comparison Schedule  
 For the Fiscal Year Ended June 30, 2015

|  | Original<br>Budget  | Budget<br>Transfers and<br>Amendments | Final<br>Budget     | Actual              | Variance<br>Final to Actual<br>Favorable/<br>(Unfavorable) |
|--|---------------------|---------------------------------------|---------------------|---------------------|--|
| Undistributed Expenditures - Central Services                        |                     |                                       |                     |                     |  |
| Salaries of Other Professional Staff                                 | \$ 511,743.00       | \$ -                                  | \$ 511,743.00       | \$ 510,290.75       | \$ 1,452.25  |
| Salaries of Secretarial and Clerical Assistants                      | 470,532.00          | 3,406.00                              | 473,938.00          | 469,588.21          | 4,349.79   |
| Cleaning, Repair, and Maintenance Services                           | 5,000.00            |                                       | 5,000.00            | 972.55              | 4,027.45   |
| Other Purchased Services (400-500 series)                            | 21,650.00           | 5,300.00                              | 26,950.00           | 25,314.36           | 1,635.64   |
| Travel   | 2,760.00            | (2,300.00)                            | 460.00              |                     | 460.00   |
| Miscellaneous Purchased Services                                     | 1,115.00            |                                       | 1,115.00            | 889.00              | 226.00   |
| Misc. Purchased Services (Other Than Residential Costs)              | 7,900.00            | (74.00)                               | 7,826.00            | 5,384.08            | 2,441.92   |
| General Supplies   | 48,659.05           | (3,024.00)                            | 45,635.05           | 42,194.33           | 3,440.72   |
| Interest on Lease Purchase Agreements                                | 6,043.00            |                                       | 6,043.00            | 6,042.77            | 0.23   |
| Miscellaneous Expenditures   | 10,584.00           | 1,098.00                              | 11,682.00           | 9,865.02            | 1,816.98   |
| <b>Total Undist. Expend. - Central Services</b>                      | <b>1,085,986.05</b> | <b>4,406.00</b>                       | <b>1,090,392.05</b> | <b>1,070,541.07</b> | <b>19,850.98</b>   |
| Undistributed Expenditures - Admin. Info. Tech.                      |                     |                                       |                     |                     |  |
| Salaries of Other Professional Staff                                 | 401,505.00          | (42,351.00)                           | 359,154.00          | 240,029.68          | 119,124.32   |
| Salaries of Secretarial and Clerical Assistants                      | 34,020.00           | 8,844.00                              | 42,864.00           | 42,864.00           |  |
| Rentals  |                     | 150,000.00                            | 150,000.00          | 150,000.00          |  |
| Travel   | 1,000.00            |                                       | 1,000.00            | 905.87              | 94.13  |
| Miscellaneous Purchased Services                                     | 146,040.00          | (84,105.00)                           | 61,935.00           | 46,610.65           | 15,324.35  |
| General Supplies   | 141,714.00          | (59,474.00)                           | 82,240.00           | 81,426.15           | 813.85   |
| <b>Total Undist. Expend. - Admin. Info. Tech.</b>                    | <b>724,279.00</b>   | <b>(27,086.00)</b>                    | <b>697,193.00</b>   | <b>561,836.35</b>   | <b>135,356.65</b>  |
| Undist. Expend. - Required Maintenance for School Facilities         |                     |                                       |                     |                     |  |
| Salaries   |                     |                                       |                     |                     |  |
| Cleaning, Repair, and Maintenance Services                           | 193,932.45          | 88,000.00                             | 281,932.45          | 188,751.63          | 93,180.82  |
| General Supplies   | 184,500.00          | 40,000.00                             | 224,500.00          | 86,000.51           | 138,499.49   |
| <b>Total Undist. Expend. - Required Maint. for School Facilities</b> | <b>378,432.45</b>   | <b>128,000.00</b>                     | <b>506,432.45</b>   | <b>274,752.14</b>   | <b>231,680.31</b>  |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Required Supplementary Information  
 General Fund  
 Budgetary Comparison Schedule  
 For the Fiscal Year Ended June 30, 2015

|  | Original<br>Budget  | Budget<br>Transfers and<br>Amendments | Final<br>Budget     | Actual              | Variance<br>Final to Actual<br>Favorable/<br>(Unfavorable) |
|--|---------------------|---------------------------------------|---------------------|---------------------|--|
| Undist. Expend. - Other Oper. & Maint. Of Plant                  |                     |                                       |                     |                     |  |
| Salaries of Secretarial and Clerical Assistants                  | \$ 40,344.00        | \$ -                                  | \$ 40,344.00        | \$ 40,344.00        | \$ -   |
| Other Salaries   | 2,750,183.00        | (22,965.00)                           | 2,727,218.00        | 2,727,214.85        | 3.15   |
| Purchased Professional and Technical Services                    |                     |                                       |                     | 12,348.75           | (12,348.75)  |
| Purchased Professional - Educational Service                     |                     | 31,785.00                             | 31,785.00           |                     | 31,785.00  |
| Cleaning, Repair and Maintenance Services                        | 174,539.03          | (6,357.00)                            | 168,182.03          | 118,686.73          | 49,495.30  |
| Rental of Land, Building & Other than Lease Purchases            | 247,569.00          |                                       | 247,569.00          | 245,138.96          | 2,430.04   |
| Other Purchased Property Services                                | 105,000.00          | 52,000.00                             | 157,000.00          | 146,865.33          | 10,134.67  |
| Insurance  | 355,600.00          |                                       | 355,600.00          | 353,668.01          | 1,931.99   |
| Miscellaneous Purchased Services                                 | 2,000.00            |                                       | 2,000.00            | 1,868.50            | 131.50   |
| General Supplies   | 251,201.00          | (4,182.00)                            | 247,019.00          | 198,197.65          | 48,821.35  |
| Energy – Natural Gas   | 365,250.00          |                                       | 365,250.00          | 171,437.51          | 193,812.49   |
| Energy – Electricity   | 1,110,000.00        | (52,000.00)                           | 1,058,000.00        | 1,002,681.28        | 55,318.72  |
| Fuel - Oil   | 23,000.00           |                                       | 23,000.00           | 14,387.79           | 8,612.21   |
| Gasoline   | 31,000.00           |                                       | 31,000.00           | 24,982.36           | 6,017.64   |
| Miscellaneous Expenditures                                       | 2,500.00            | 2,500.00                              | 5,000.00            | 4,548.53            | 451.47   |
| <b>Total Undist. Expend. - Other Oper. &amp; Maint. Of Plant</b> | <b>5,458,186.03</b> | <b>781.00</b>                         | <b>5,458,967.03</b> | <b>5,062,370.25</b> | <b>396,596.78</b>  |
| Undist. Expend. - Care and Upkeep of Grounds                     |                     |                                       |                     |                     |  |
| Other Salaries   | 123,615.00          | 40,175.00                             | 163,790.00          | 163,472.92          | 317.08   |
| Cleaning, Repair and Maintenance Services                        | 33,100.00           |                                       | 33,100.00           | 21,403.84           | 11,696.16  |
| General Supplies   | 42,800.00           |                                       | 42,800.00           | 26,747.56           | 16,052.44  |
| <b>Total Undist. Expend. - Care and Upkeep of Grounds</b>        | <b>199,515.00</b>   | <b>40,175.00</b>                      | <b>239,690.00</b>   | <b>211,624.32</b>   | <b>28,065.68</b>   |
| Undist. Expend. - Security                                       |                     |                                       |                     |                     |  |
| Other Salaries   | 980,124.00          | 96,367.00                             | 1,076,491.00        | 937,558.40          | 138,932.60   |
| Cleaning, Repair and Maintenance Services                        | 98,150.00           | 4,707.00                              | 102,857.00          | 99,362.36           | 3,494.64   |
| Travel   | 2,600.00            | (568.00)                              | 2,032.00            | 1,792.64            | 239.36   |
| General Supplies   | 40,000.00           | (2,957.00)                            | 37,043.00           | 28,934.34           | 8,108.66   |
| <b>Total Undist. Expend. - Security</b>                          | <b>1,120,874.00</b> | <b>97,549.00</b>                      | <b>1,218,423.00</b> | <b>1,067,647.74</b> | <b>150,775.26</b>  |
| <b>Total Undist. Expend. - Oper. &amp; Maint. Of Plant</b>       | <b>7,157,007.48</b> | <b>266,505.00</b>                     | <b>7,423,512.48</b> | <b>6,616,394.45</b> | <b>807,118.03</b>  |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Required Supplementary Information  
 General Fund  
 Budgetary Comparison Schedule  
 For the Fiscal Year Ended June 30, 2015

|  | Original<br>Budget   | Budget<br>Transfers and<br>Amendments | Final<br>Budget      | Actual               | Variance<br>Final to Actual<br>Favorable/<br>(Unfavorable) |
|--|----------------------|---------------------------------------|----------------------|----------------------|--|
| Undist. Expend. - Student Transportation Serv.                 |                      |                                       |                      |                      |  |
| Salaries of Non-Instructional Aides                            | \$ 96,352.00         | \$ (2,153.00)                         | \$ 94,199.00         | \$ 94,198.43         | \$ 0.57  |
| Salaries for Pupil Transport. (Bet. Home & School ) - Reg.     | 901,103.00           | (15,416.00)                           | 885,687.00           | 885,686.72           | 0.28   |
| Salaries for Pupil Transport. (Bet. Home & School ) - Spl. Ed. | 162,618.00           | 3.00                                  | 162,621.00           | 162,620.64           | 0.36   |
| Salaries for Pupil Transport. (Other Than Bet. Home & Sch)     | 202,000.00           | 83,834.00                             | 285,834.00           | 285,832.83           | 1.17   |
| Cleaning, Repair, and Maintenance Services                     | 348,000.00           | (130,350.00)                          | 217,650.00           | 180,543.26           | 37,106.74  |
| Contract Serv - Aid In Lieu of Payment for Non Public Stud     | 57,460.00            | 1,813.00                              | 59,273.00            | 59,272.23            | 0.77   |
| Contract Serv - Aid In Lieu of Payment for Charter Students    | 5,304.00             | (442.00)                              | 4,862.00             | 4,420.00             | 442.00   |
| Contract Serv - Aid In Lieu of Payment for Choice Students     | 61,880.00            | (42,058.00)                           | 19,822.00            | 19,379.16            | 442.84   |
| Contract Serv (Bet. Home & School) - Vendors                   | 85,000.00            | (20,347.00)                           | 64,653.00            | 64,652.79            | 0.21   |
| Contract Serv (Other than Bet. Home & School) - Vendors        | 75,000.00            | (22,140.00)                           | 52,860.00            | 52,860.00            |  |
| Contract Serv (Between Home and Sch) - Joint Agrmts            | 278,000.00           | 134,437.00                            | 412,437.00           | 412,436.50           | 0.50   |
| Contract Serv (Spl. Ed. Students) - Vendors                    | 10,000.00            | (10,000.00)                           |                      |                      |  |
| Contract Serv (Spl. Ed. Students) - Joint Agrmt                | 1,257,000.00         | 240,627.00                            | 1,497,627.00         | 1,497,624.46         | 2.54   |
| Miscellaneous Purchased Services - Transportation              | 220,500.00           | 43,263.00                             | 263,763.00           | 263,761.75           | 1.25   |
| General Supplies   | 15,000.00            | 5,000.00                              | 20,000.00            | 19,202.88            | 797.12   |
| Transportation Supplies  | 280,000.00           | (61,511.00)                           | 218,489.00           | 205,837.44           | 12,651.56  |
| Miscellaneous Expenditures                                     | 7,500.00             |                                       | 7,500.00             | 6,356.40             | 1,143.60   |
| <b>Total Undist. Expend. - Student Transportation Serv.</b>    | <b>4,062,717.00</b>  | <b>204,560.00</b>                     | <b>4,267,277.00</b>  | <b>4,214,685.49</b>  | <b>52,591.51</b>   |
| <b>UNALLOCATED BENEFITS</b>                                    |                      |                                       |                      |                      |  |
| Social Security Contributions                                  | 956,597.00           | 48,351.00                             | 1,004,948.00         | 968,547.15           | 36,400.85  |
| Other Retirement Contributions - Regular                       | 1,574,754.00         | (106,368.00)                          | 1,468,386.00         | 1,407,628.37         | 60,757.63  |
| Unemployment Compensation                                      | 250,000.00           | (128,000.00)                          | 122,000.00           | 122,000.00           |  |
| Workmen's Compensation   | 865,300.00           |                                       | 865,300.00           | 837,868.94           | 27,431.06  |
| Health Benefits  | 16,577,880.00        | (615,051.00)                          | 15,962,829.00        | 14,561,132.12        | 1,401,696.88   |
| Tuition Reimbursement  | 264,852.00           |                                       | 264,852.00           | 88,874.00            | 175,978.00   |
| Other  | 425,500.00           | 59,038.00                             | 484,538.00           | 474,037.50           | 10,500.50  |
| <b>TOTAL UNALLOCATED BENEFITS</b>                              | <b>20,914,883.00</b> | <b>(742,030.00)</b>                   | <b>20,172,853.00</b> | <b>18,460,088.08</b> | <b>1,712,764.92</b>  |
| <b>On-Behalf Contributions</b>                                 |                      |                                       |                      |                      |  |
| TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)        |                      |                                       |                      | 3,152,498.00         | (3,152,498.00)   |
| Teacher's Pension & Annuity Fund (On-Behalf-Non-Budgeted)      |                      |                                       |                      | 1,985,824.00         | (1,985,824.00)   |
| Reimbursed TPAF Social Security (Non-Budgeted)                 |                      |                                       |                      | 2,824,673.89         | (2,824,673.89)   |
| <b>TOTAL ON-BEHALF CONTRIBUTIONS</b>                           |                      |                                       |                      | <b>7,962,995.89</b>  | <b>(7,962,995.89)</b>                                      |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Required Supplementary Information  
 General Fund  
 Budgetary Comparison Schedule  
 For the Fiscal Year Ended June 30, 2015

|  | Original<br>Budget | Budget<br>Transfers and<br>Amendments | Final<br>Budget  | Actual           | Variance<br>Final to Actual<br>Favorable/<br>(Unfavorable) |
|--|--------------------|---------------------------------------|------------------|------------------|--|
| TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS            | \$ 20,914,883.00   | \$ (742,030.00)                       | \$ 20,172,853.00 | \$ 26,423,083.97 | \$ (6,250,230.97)  |
| TOTAL UNDISTRIBUTED EXPENDITURES                       | 54,099,112.77      | (40,986.00)                           | 54,058,126.77    | 57,973,771.85    | (3,915,645.08)   |
| TOTAL GENERAL CURRENT EXPENSE                          | 91,168,403.49      | (142,015.00)                          | 91,026,388.49    | 92,928,688.10    | (1,902,299.61)   |
| CAPITAL OUTLAY   |                    |                                       |                  |                  |  |
| Interest Deposit to Capital Reserve                    | 17,580.00          |                                       | 17,580.00        | 15,033.49        | 2,546.51   |
| Equipment  |                    |                                       |                  |                  |  |
| Regular Programs - Instruction:                        |                    |                                       |                  |                  |  |
| Grades 1-5   | 153,551.80         | 11,000.00                             | 164,551.80       | 156,569.97       | 7,981.83   |
| Grades 6-8   | 9,000.00           | (1,000.00)                            | 8,000.00         | 5,445.75         | 2,554.25   |
| Grades 9-12  | 19,000.00          |                                       | 19,000.00        | 16,543.02        | 2,456.98   |
| Undistributed Expenditures:                            |                    |                                       |                  |                  |  |
| Guidance   | 12,700.00          |                                       | 12,700.00        |                  | 12,700.00  |
| Support Services - Educational Media Services          | 8,000.00           |                                       | 8,000.00         | 7,020.00         | 980.00   |
| Administrative Information Technology                  |                    | 96,018.00                             | 96,018.00        | 80,132.58        | 15,885.42  |
| Required Maintenance for School Facilities             | 50,000.00          | (4,319.00)                            | 45,681.00        | 43,039.38        | 2,641.62   |
| Custodial Services Equipment                           | 88,000.00          | 4,319.00                              | 92,319.00        | 91,884.02        | 434.98   |
| Security   | 101,284.00         | (9,479.00)                            | 91,805.00        | 72,323.00        | 19,482.00  |
| Bus Purchase   | 83,000.00          | 3,461.00                              | 86,461.00        | 86,460.12        | 0.88   |
| Total Equipment  | 524,535.80         | 100,000.00                            | 624,535.80       | 559,417.84       | 65,117.96  |
| Facilities Acquisition and Construction Services       |                    |                                       |                  |                  |  |
| Architectural/Engineering Services                     | 279,608.93         |                                       | 279,608.93       | 124,943.17       | 154,665.76   |
| Construction Services - BHS Auditorium                 | 3,202,822.25       | (5,000.00)                            | 3,197,822.25     | 2,767,663.72     | 430,158.53   |
| Supplies & Materials - BHS Auditorium                  | 77,224.00          | 5,000.00                              | 82,224.00        | 77,109.07        | 5,114.93   |
| General Supplies                                       | 30,000.00          |                                       | 30,000.00        |                  | 30,000.00  |
| Lease Purchase Agreements - Principal BHS Stadium      | 102,339.00         |                                       | 102,339.00       | 102,338.68       | 0.32   |
| Total Facilities Acquisition and Construction Services | 3,691,994.18       |                                       | 3,691,994.18     | 3,072,054.64     | 619,939.54   |
| Assets Acquired Under Capital Lease (non-budget)       |                    |                                       |                  | 447,277.16       | (447,277.16)   |
| TOTAL CAPITAL OUTLAY                                   | 4,234,109.98       | 100,000.00                            | 4,334,109.98     | 4,093,783.13     | 240,326.85   |
| Transfer of Funds to Charter Schools                   | 66,639.00          | 20,546.00                             | 87,185.00        | 85,573.00        | 1,612.00   |
| TOTAL EXPENDITURES                                     | 95,469,152.47      | (21,469.00)                           | 95,447,683.47    | 97,108,044.23    | (1,660,360.76)   |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Required Supplementary Information  
 General Fund  
 Budgetary Comparison Schedule  
 For the Fiscal Year Ended June 30, 2015

|   | Original<br>Budget | Budget<br>Transfers and<br>Amendments | Final<br>Budget    | Actual            | Variance<br>Final to Actual<br>Favorable/<br>(Unfavorable) |
|---|--------------------|---------------------------------------|--------------------|-------------------|--|
| Excess (Deficiency) of Revenues<br>Over (Under) Expenditures  | \$ (10,435,701.47) | \$ 21,469.00                          | \$ (10,414,232.47) | \$ (3,734,664.44) | \$ 6,679,568.03  |
| Other Financing Sources (Uses):   |                    |                                       |                    |                   |  |
| Operating Transfers Out:  |                    |                                       |                    |                   |  |
| Contribution to SSB (School Based Budgeting) - General Fund   | (51,870,283.00)    |                                       | (51,870,283.00)    | (49,368,708.86)   | 2,501,574.14   |
| Local Contribution - Transfer to Special Revenue Fund   | (182,805.00)       |                                       | (182,805.00)       | (182,805.00)      |  |
| Contribution to Student Activities Fund   | (15,000.00)        | 1,684.00                              | (13,316.00)        | (13,315.71)       | 0.29   |
| Contribution to Student Athletics Fund  | (43,000.00)        | (23,153.00)                           | (66,153.00)        | (66,153.00)       |  |
| Operating Transfers In:   |                    |                                       |                    |                   |  |
| Contribution to SSB (School Based Budgeting) - Special Revenue Fund   | 200,000.00         | 700,000.00                            | 900,000.00         | 858,531.74        | (41,468.26)  |
| Contribution to SSB (School Based Budgeting) - General Fund   | 52,570,283.00      | (700,000.00)                          | 51,870,283.00      | 49,368,708.86     | (2,501,574.14)   |
| Capital Leases (non-budgeted)   |                    |                                       |                    | 447,277.16        | 447,277.16   |
| Total Other Financing Sources (Uses):   | 659,195.00         | (21,469.00)                           | 637,726.00         | 1,043,535.19      | 405,809.19   |
| Excess (Deficiency) of Revenues and Other Financing Sources<br>Over (Under) Expenditures and Other Financing Uses | (9,776,506.47)     |                                       | (9,776,506.47)     | (2,691,129.25)    | 7,085,377.22   |
| Fund Balance, July 1  | 22,489,801.11      |                                       | 22,489,801.11      | 22,489,801.11     |  |
| Fund Balance, June 30   | \$ 12,713,294.64   | \$ -                                  | \$ 12,713,294.64   | \$ 19,798,671.86  | \$ 7,085,377.22  |
| <b>Recapitulation:</b>  |                    |                                       |                    |                   |  |
| Fund Balances:  |                    |                                       |                    |                   |  |
| Restricted:   |                    |                                       |                    |                   |  |
| Maintenance Reserve   |                    |                                       |                    | \$ 2,929,586.08   |  |
| Emergency Reserve   |                    |                                       |                    | 100,000.00        |  |
| Capital Reserve   |                    |                                       |                    | 3,546,935.72      |  |
| Legally Restricted - Excess Surplus Designated for Subsequent Year's Expenditures                                 |                    |                                       |                    | 4,555,456.22      |  |
| Excess Surplus  |                    |                                       |                    | 3,106,625.52      |  |
| Assigned:   |                    |                                       |                    |                   |  |
| Designated for Subsequent Year's Expenditures   |                    |                                       |                    | 3,237,952.78      |  |
| Other Purposes - Funds 11 - 13  |                    |                                       |                    | 417,227.77        |  |
| Other Purposes - Fund 15  |                    |                                       |                    | 727.25            |  |
| Unassigned  |                    |                                       |                    | 1,904,160.52      |  |
|   |                    |                                       |                    | 19,798,671.86     |  |
| Reconciliation to Governmental Funds Statements (GAAP):   |                    |                                       |                    |                   |  |
| June State Aid Payments Not Recognized on GAAP Basis  |                    |                                       |                    | (7,714,715.00)    |  |
|   |                    |                                       |                    | \$ 12,083,956.86  |  |



CITY OF BRIDGETON SCHOOL DISTRICT  
Required Supplementary Information  
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual  
For the Fiscal Year Ended June 30, 2015

|   | ORIGINAL BUDGET        |                          |                      | BUDGET TRANSFERS & AMENDMENTS |                          |                     | FINAL BUDGET           |                          |                      | ACTUAL                 |                          |                      |
|---|------------------------|--------------------------|----------------------|-------------------------------|--------------------------|---------------------|------------------------|--------------------------|----------------------|------------------------|--------------------------|----------------------|
|   | Operating Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund   | Operating Fund 11 - 13        | Blended Resource Fund 15 | Total General Fund  | Operating Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund   | Operating Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund   |
| <b>REVENUES:</b>  |                        |                          |                      |                               |                          |                     |                        |                          |                      |                        |                          |                      |
| Local Sources:  |                        |                          |                      |                               |                          |                     |                        |                          |                      |                        |                          |                      |
| Local Tax Levy  | \$ 3,637,144.00        | \$ 3,637,144.00          | \$ -                 | \$ -                          | \$ -                     | \$ -                | \$ 3,637,144.00        | \$ -                     | \$ 3,637,144.00      | \$ 3,637,144.00        | \$ -                     | \$ 3,637,144.00      |
| Tuition   | 1,143,594.00           | 1,143,594.00             |                      |                               |                          |                     | 1,143,594.00           |                          | 1,143,594.00         | 1,178,437.75           |                          | 1,178,437.75         |
| Interest Earned on Capital Reserve Funds                  | 17,580.00              | 17,580.00                |                      |                               |                          |                     | 17,580.00              |                          | 17,580.00            | 15,033.49              |                          | 15,033.49            |
| Miscellaneous   | 230,131.00             | 230,131.00               |                      |                               |                          |                     | 230,131.00             |                          | 230,131.00           | 222,871.38             |                          | 222,871.38           |
| <b>Total - Local Sources</b>                              | <b>5,028,449.00</b>    | <b>5,028,449.00</b>      |                      |                               |                          |                     | <b>5,028,449.00</b>    |                          | <b>5,028,449.00</b>  | <b>5,053,486.62</b>    |                          | <b>5,053,486.62</b>  |
| State Sources:  |                        |                          |                      |                               |                          |                     |                        |                          |                      |                        |                          |                      |
| Categorical Special Education Aid                         | 2,692,474.00           | 2,692,474.00             |                      |                               |                          |                     | 2,692,474.00           |                          | 2,692,474.00         | 2,692,474.00           |                          | 2,692,474.00         |
| Educational Adequacy Aid                                  | 3,901,078.00           | 3,901,078.00             |                      |                               |                          |                     | 3,901,078.00           |                          | 3,901,078.00         | 3,901,078.00           |                          | 3,901,078.00         |
| Equalization Aid  | 70,303,534.00          | 70,303,534.00            |                      |                               |                          |                     | 70,303,534.00          |                          | 70,303,534.00        | 70,303,534.00          |                          | 70,303,534.00        |
| Security Aid  | 2,030,338.00           | 2,030,338.00             |                      |                               |                          |                     | 2,030,338.00           |                          | 2,030,338.00         | 2,030,338.00           |                          | 2,030,338.00         |
| Transportation Aid  | 605,810.00             | 605,810.00               |                      |                               |                          |                     | 605,810.00             |                          | 605,810.00           | 605,810.00             |                          | 605,810.00           |
| Under Adequacy Aid  | 419,212.00             | 419,212.00               |                      |                               |                          |                     | 419,212.00             |                          | 419,212.00           | 311,832.00             |                          | 311,832.00           |
| PARCC Readiness Aid                                       |                        |                          |                      |                               |                          |                     |                        |                          |                      | 53,690.00              |                          | 53,690.00            |
| Per Pupil Growth Aid                                      |                        |                          |                      |                               |                          |                     |                        |                          |                      | 53,690.00              |                          | 53,690.00            |
| Extraordinary Special Education Aid                       |                        |                          |                      |                               |                          |                     |                        |                          |                      | 114,323.00             |                          | 114,323.00           |
| Reimbursement of Nonpublic School Transportation Costs    |                        |                          |                      |                               |                          |                     |                        |                          |                      | 12,226.00              |                          | 12,226.00            |
| TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)   |                        |                          |                      |                               |                          |                     |                        |                          |                      | 3,152,498.00           |                          | 3,152,498.00         |
| Teacher's Pension & Annuity Fund (On-Behalf-Non-Budgeted) |                        |                          |                      |                               |                          |                     |                        |                          |                      | 1,985,824.00           |                          | 1,985,824.00         |
| Reimbursed TPAF Social Security (Non-Budgeted)            |                        |                          |                      |                               |                          |                     |                        |                          |                      | 2,824,673.89           |                          | 2,824,673.89         |
| <b>Total State Sources</b>                                | <b>79,952,446.00</b>   | <b>79,952,446.00</b>     |                      |                               |                          |                     | <b>79,952,446.00</b>   |                          | <b>79,952,446.00</b> | <b>88,041,990.89</b>   |                          | <b>88,041,990.89</b> |
| Federal Sources:  |                        |                          |                      |                               |                          |                     |                        |                          |                      |                        |                          |                      |
| ARRA - Medicaid Reimbursement                             |                        |                          |                      |                               |                          |                     |                        |                          |                      | 103,084.49             |                          | 103,084.49           |
| Medicaid Reimbursement                                    | 52,556.00              | 52,556.00                |                      |                               |                          |                     | 52,556.00              |                          | 52,556.00            | 174,817.79             |                          | 174,817.79           |
| <b>Total - Federal Sources</b>                            | <b>52,556.00</b>       | <b>52,556.00</b>         |                      |                               |                          |                     | <b>52,556.00</b>       |                          | <b>52,556.00</b>     | <b>277,902.28</b>      |                          | <b>277,902.28</b>    |
| <b>Total Revenues</b>                                     | <b>85,033,451.00</b>   | <b>85,033,451.00</b>     |                      |                               |                          |                     | <b>85,033,451.00</b>   |                          | <b>85,033,451.00</b> | <b>93,373,379.79</b>   |                          | <b>93,373,379.79</b> |
| <b>EXPENDITURES:</b>                                      |                        |                          |                      |                               |                          |                     |                        |                          |                      |                        |                          |                      |
| <b>REGULAR PROGRAMS - INSTRUCTION</b>                     |                        |                          |                      |                               |                          |                     |                        |                          |                      |                        |                          |                      |
| Regular Programs - Instruction                            |                        |                          |                      |                               |                          |                     |                        |                          |                      |                        |                          |                      |
| Kindergarten - Salaries of Teachers                       | 65,000.00              | 1,250,770.00             | 1,315,770.00         | (2,592.00)                    | (50,566.00)              | (53,158.00)         | 62,408.00              | 1,200,204.00             | 1,262,612.00         | 62,407.51              | 993,450.68               | 1,055,858.19         |
| Grades 1-5 - Salaries of Teachers                         | 262,009.00             | 7,521,964.00             | 7,783,973.00         | (61,373.00)                   | (250,730.00)             | (312,103.00)        | 200,636.00             | 7,271,224.00             | 7,471,860.00         | 200,635.24             | 7,239,971.12             | 7,440,806.36         |
| Grades 6-8 - Salaries of Teachers                         | 1,378,151.00           | 4,264,181.00             | 5,642,332.00         | 160,872.00                    | (10,879.00)              | 149,993.00          | 1,539,023.00           | 4,253,302.00             | 5,792,325.00         | 1,538,501.64           | 4,220,395.41             | 5,758,897.05         |
| Grades 9-12 - Salaries of Teachers                        | 741,217.00             | 4,879,423.00             | 5,620,640.00         | (156,243.00)                  | (20,000.00)              | (176,243.00)        | 584,974.00             | 4,859,423.00             | 5,444,397.00         | 584,232.38             | 4,704,994.33             | 5,289,226.71         |
| Regular Programs - Home Instruction:                      |                        |                          |                      |                               |                          |                     |                        |                          |                      |                        |                          |                      |
| Salaries of Teachers                                      | 70,775.00              | 70,775.00                | 27,747.00            |                               |                          | 98,522.00           | 70,775.00              | 70,775.00                | 98,522.00            | 98,521.40              |                          | 98,521.40            |
| Other Salaries for Instruction                            | 31,000.00              | 31,000.00                | (13,831.00)          |                               |                          | (13,831.00)         | 17,169.00              | 17,169.00                | 14,803.60            | 14,803.60              |                          | 14,803.60            |
| Purchased Professional-Educational Services               | 33,000.00              | 33,000.00                | 10,735.00            |                               |                          | 10,735.00           | 43,735.00              | 43,735.00                | 43,735.00            | 43,735.00              |                          | 43,735.00            |
| General Supplies  | 4,700.00               | 4,700.00                 | (2,094.00)           |                               |                          | (2,094.00)          | 2,606.00               | 2,606.00                 | 2,606.00             | 2,585.12               |                          | 2,585.12             |
| Regular Programs - Undistributed Instruction              |                        |                          |                      |                               |                          |                     |                        |                          |                      |                        |                          |                      |
| Other Salaries for Instruction                            | 60,000.00              | 662,100.00               | 722,100.00           | 45,440.00                     | 3,580.00                 | 49,020.00           | 105,440.00             | 665,680.00               | 771,120.00           | 105,440.00             | 616,328.00               | 721,768.00           |
| Purchased Professional & Educational Services             | 176,696.00             | 92,125.00                | 268,821.00           | 288,007.00                    | (9,691.00)               | 278,316.00          | 464,703.00             | 82,434.00                | 547,137.00           | 452,804.87             | 43,059.55                | 495,864.42           |
| Cleaning, Repair, and Maintenance Services                | 10,600.00              |                          | 10,600.00            |                               |                          | 10,600.00           | 10,600.00              | 10,600.00                | 10,600.00            | 9,652.59               |                          | 9,652.59             |
| Rentals   | 138,700.00             | 138,700.00               | 138,700.00           |                               |                          | 138,700.00          | 138,700.00             | 138,700.00               | 138,700.00           | 108,449.43             |                          | 108,449.43           |
| Travel  | 558.00                 | 558.00                   | 558.00               |                               |                          | 558.00              | 558.00                 | 558.00                   | 558.00               |                        |                          | 558.00               |
| Miscellaneous Purchased Services                          | 2,000.00               | 2,000.00                 | 2,000.00             |                               |                          | 2,000.00            | 2,000.00               | 2,000.00                 | 2,000.00             |                        |                          | 2,000.00             |
| General Supplies  | 1,140,112.00           | 1,688,705.24             | 2,828,817.24         | (42,798.00)                   | (16,926.00)              | (59,724.00)         | 1,097,314.00           | 1,671,779.24             | 2,769,093.24         | 1,027,916.82           | 1,505,768.16             | 2,533,684.98         |
| Textbooks   | 195,275.00             | 233,782.00               | 429,057.00           | (16,912.00)                   | (10,035.00)              | (26,947.00)         | 178,363.00             | 223,747.00               | 402,110.00           | 169,770.23             | 209,729.70               | 379,499.93           |
| Miscellaneous Expenditures                                | 10,875.00              | 75,548.00                | 86,423.00            | (266.00)                      | (2,152.00)               | (2,418.00)          | 10,609.00              | 73,396.00                | 84,005.00            | 8,585.25               | 54,721.36                | 63,306.61            |
| <b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>               | <b>4,181,410.00</b>    | <b>20,807,846.24</b>     | <b>24,989,256.24</b> | <b>236,692.00</b>             | <b>(367,399.00)</b>      | <b>(130,707.00)</b> | <b>4,418,102.00</b>    | <b>20,440,447.24</b>     | <b>24,858,549.24</b> | <b>4,318,891.65</b>    | <b>19,696,867.74</b>     | <b>24,015,759.39</b> |
| <b>SPECIAL EDUCATION - INSTRUCTION</b>                    |                        |                          |                      |                               |                          |                     |                        |                          |                      |                        |                          |                      |
| Cognitive Mild:   |                        |                          |                      |                               |                          |                     |                        |                          |                      |                        |                          |                      |
| Salaries of Teachers                                      | 48,900.00              | 377,865.00               | 426,765.00           | (48,900.00)                   | 720.00                   | (48,180.00)         | 378,585.00             | 378,585.00               | 378,585.00           | 376,001.31             |                          | 376,001.31           |
| Other Salaries for Instruction                            | 20,200.00              | 105,600.00               | 125,800.00           | (20,200.00)                   | 30,200.00                | 10,000.00           | 135,800.00             | 135,800.00               | 135,800.00           | 105,411.00             |                          | 105,411.00           |
| Miscellaneous Purchased Services                          |                        | 500.00                   | 500.00               |                               |                          |                     | 500.00                 | 500.00                   | 500.00               |                        |                          | 500.00               |
| General Supplies  | 2,591.00               | 51,573.00                | 54,164.00            |                               |                          |                     | 2,591.00               | 51,573.00                | 54,164.00            | 2,591.00               | 13,625.56                | 16,216.56            |
| Textbooks   | 46,766.00              | 1,925.00                 | 48,691.00            | (6,388.00)                    |                          | (6,388.00)          | 40,378.00              | 1,925.00                 | 42,303.00            | 22,588.05              |                          | 22,588.05            |
| Miscellaneous Expenditures                                |                        | 2,250.00                 | 2,250.00             |                               |                          |                     | 2,250.00               | 2,250.00                 | 2,250.00             | 2,218.85               |                          | 2,218.85             |
| <b>Total Cognitive Mild</b>                               | <b>118,457.00</b>      | <b>539,713.00</b>        | <b>658,170.00</b>    | <b>(75,488.00)</b>            | <b>30,920.00</b>         | <b>(44,568.00)</b>  | <b>42,969.00</b>       | <b>570,633.00</b>        | <b>613,602.00</b>    | <b>25,179.05</b>       | <b>497,256.72</b>        | <b>522,435.77</b>    |
| Cognitive Moderate:                                       |                        |                          |                      |                               |                          |                     |                        |                          |                      |                        |                          |                      |
| Salaries of Teachers                                      |                        | 128,195.00               | 128,195.00           |                               | (27,730.00)              | (27,730.00)         | 100,465.00             | 100,465.00               | 100,465.00           | 100,465.00             |                          | 100,465.00           |
| Other Salaries for Instruction                            |                        | 74,200.00                | 74,200.00            |                               | 15,500.00                | 15,500.00           | 89,700.00              | 89,700.00                | 89,700.00            | 89,700.00              |                          | 89,700.00            |
| General Supplies  | 3,859.00               | 10,695.00                | 14,554.00            |                               |                          |                     | 3,859.00               | 10,695.00                | 14,554.00            | 3,859.00               | 9,506.73                 | 13,365.73            |
| Textbooks   | 14,182.00              | 805.00                   | 14,987.00            |                               |                          |                     | 14,182.00              | 805.00                   | 14,987.00            | 13,312.35              |                          | 14,110.15            |
| Miscellaneous Expenditures                                |                        | 805.00                   | 805.00               |                               |                          |                     | 805.00                 | 805.00                   | 805.00               | 384.00                 |                          | 384.00               |
| <b>Total Cognitive Moderate</b>                           | <b>18,041.00</b>       | <b>214,700.00</b>        | <b>232,741.00</b>    |                               | <b>(12,230.00)</b>       | <b>(12,230.00)</b>  | <b>18,041.00</b>       | <b>202,470.00</b>        | <b>220,511.00</b>    | <b>17,171.35</b>       | <b>200,844.53</b>        | <b>218,015.88</b>    |
| Learning and/or Language Disabilities:                    |                        |                          |                      |                               |                          |                     |                        |                          |                      |                        |                          |                      |
| Salaries of Teachers                                      |                        | 344,050.00               | 344,050.00           |                               | 148,716.00               | 148,716.00          | 492,766.00             | 492,766.00               | 492,766.00           | 491,445.60             |                          | 491,445.60           |
| Other Salaries for Instruction                            |                        | 111,100.00               | 111,100.00           |                               | 1,161.00                 | 1,161.00            | 112,261.00             | 112,261.00               | 112,261.00           | 111,708.00             |                          | 111,708.00           |
| General Supplies  | 2,212.00               | 47,590.00                | 49,802.00            |                               |                          |                     | 2,212.00               | 47,590.00                | 49,802.00            | 2,212.00               | 39,103.68                | 41,315.68            |
| Textbooks   | 13,476.00              |                          | 13,476.00            |                               |                          |                     | 13,476.00              |                          | 13,476.00            | 7,615.35               |                          | 7,615.35             |
| Miscellaneous Expenditures                                |                        | 2,080.00                 | 2,080.00             |                               |                          |                     | 2,080.00               | 2,080.00                 | 2,080.00             | 1,148.71               |                          | 1,148.71             |
| <b>Total Learning and/or Language Disabilities</b>        | <b>15,688.00</b>       | <b>504,820.00</b>        | <b>520,508.00</b>    |                               | <b>149,877.00</b>        | <b>149,877.00</b>   | <b>15,688.00</b>       | <b>654,697.00</b>        | <b>670,385.00</b>    | <b>9,827.35</b>        | <b>643,405.99</b>        | <b>653,233.34</b>    |
| Behavioral Disabilities:                                  |                        |                          |                      |                               |                          |                     |                        |                          |                      |                        |                          |                      |
| Salaries of Teachers                                      | 97,800.00              | 435,570.00               | 533,370.00           | (52,343.00)                   | 114,787.00               | 62,444.00           | 45,457.00              | 550,357.00               | 595,814.00           | 45,456.50              | 528,298.05               | 573,754.55           |
| Other Salaries for Instruction                            | 50,200.00              | 293,600.00               | 343,800.00           | (18,800.00)                   | (33,230.00)              | (52,030.00)         | 31,400.00              | 260,370.00               | 291,770.00           | 31,400.00              | 242,376.50               | 273,776.50           |
| General Supplies  | 3,859.00               | 62,226.48                | 66,085.48            |                               | 1,280.00                 | 1,280.00            | 3,859.00               | 63,506.48                | 67,365.48            | 3,859.00               | 47,650.94                | 51,518.94            |
| Textbooks   | 12,605.00              | 7,559.00                 | 20,164.00            |                               | (1,280.00)               | (1,280.00)          | 12,605.00              | 6,279.00                 | 18,884.00            | 9,719.00               | 4,222.89                 | 13,941.89            |
| Miscellaneous Expenditures                                |                        | 2,506.00                 | 2,506.00             |                               |                          |                     | 2,506.00               | 2,506.00                 | 2,506.00             | 241.00                 |                          | 241.00               |
| <b>Total Behavioral Disabilities</b>                      | <b>164,464.00</b>      | <b>801,461.48</b>        | <b>965,925.48</b>    | <b>(71,143.00)</b>            | <b>81,557.00</b>         | <b>10,414.00</b>    | <b>93,321.00</b>       | <b>883,018.48</b>        |                      |                        |                          |                      |

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Required Supplementary Information  
 Combining Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual  
 For the Fiscal Year Ended June 30, 2015

|   | ORIGINAL BUDGET        |                          |                      | BUDGET TRANSFERS & AMENDMENTS |                          |                     | FINAL BUDGET           |                          |                      | ACTUAL                 |                          |                      |
|---|------------------------|--------------------------|----------------------|-------------------------------|--------------------------|---------------------|------------------------|--------------------------|----------------------|------------------------|--------------------------|----------------------|
|   | Operating Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund   | Operating Fund 11 - 13        | Blended Resource Fund 15 | Total General Fund  | Operating Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund   | Operating Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund   |
| <b>Resource Room/Resource Center:</b>                                   |                        |                          |                      |                               |                          |                     |                        |                          |                      |                        |                          |                      |
| Salaries of Teachers  | \$ 147,650.00          | \$ 2,124,270.00          | \$ 2,271,920.00      | \$ -                          | \$ (124,536.00)          | \$ (124,536.00)     | \$ 147,650.00          | \$ 1,999,734.00          | \$ 2,147,384.00      | \$ 147,650.00          | \$ 1,560,975.70          | \$ 1,708,625.70      |
| Other Salaries for Instruction  | 59,400.00              | 59,400.00                | 59,400.00            |                               | 12,800.00                | 12,800.00           |                        | 72,200.00                | 72,200.00            |                        | 71,898.00                | 71,898.00            |
| Purchased Professional Services   | 2,950.00               | 2,950.00                 | 2,950.00             |                               |                          |                     |                        | 2,950.00                 | 2,950.00             |                        | 2,950.00                 | 2,950.00             |
| Miscellaneous Purchased Services  | 500.00                 | 500.00                   | 500.00               |                               |                          |                     |                        | 500.00                   | 500.00               |                        | 16,496.30                | 16,496.30            |
| General Supplies  | 28,326.00              | 28,326.00                | 28,326.00            |                               |                          |                     |                        | 28,326.00                | 28,326.00            |                        | 402.00                   | 402.00               |
| Textbooks   | 1,660.00               | 1,660.00                 | 1,660.00             |                               |                          |                     |                        | 1,660.00                 | 1,660.00             |                        | 1,444.72                 | 1,444.72             |
| Miscellaneous Expenditures  | 1,700.00               | 1,700.00                 | 1,700.00             |                               |                          |                     |                        | 1,700.00                 | 1,700.00             |                        |                          |                      |
| <b>Total Resource Room/Resource Center</b>                              | <b>147,650.00</b>      | <b>2,218,806.00</b>      | <b>2,366,456.00</b>  |                               | <b>(111,736.00)</b>      | <b>(111,736.00)</b> | <b>147,650.00</b>      | <b>2,107,070.00</b>      | <b>2,254,720.00</b>  | <b>147,650.00</b>      | <b>1,654,166.72</b>      | <b>1,801,816.72</b>  |
| <b>Preschool Disabilities - Full Time:</b>                              |                        |                          |                      |                               |                          |                     |                        |                          |                      |                        |                          |                      |
| Salaries of Teachers  | 146,125.00             |                          | 146,125.00           | 196.00                        |                          | 196.00              | 146,321.00             |                          | 146,321.00           | 146,320.68             |                          | 146,320.68           |
| General Supplies  | 5,000.00               |                          | 5,000.00             |                               |                          |                     | 5,000.00               |                          | 5,000.00             |                        |                          | 1,304.01             |
| <b>Total Preschool Disabilities - Part Full</b>                         | <b>151,125.00</b>      |                          | <b>151,125.00</b>    | <b>196.00</b>                 |                          | <b>196.00</b>       | <b>151,321.00</b>      |                          | <b>151,321.00</b>    | <b>147,624.69</b>      |                          | <b>147,624.69</b>    |
| <b>Home Instruction:</b>  |                        |                          |                      |                               |                          |                     |                        |                          |                      |                        |                          |                      |
| Salaries of Teachers  | 25,000.00              |                          | 25,000.00            | 30,857.00                     |                          | 30,857.00           | 55,857.00              |                          | 55,857.00            | 55,750.25              |                          | 55,750.25            |
| <b>Total Home Instruction</b>   | <b>25,000.00</b>       |                          | <b>25,000.00</b>     | <b>30,857.00</b>              |                          | <b>30,857.00</b>    | <b>55,857.00</b>       |                          | <b>55,857.00</b>     | <b>55,750.25</b>       |                          | <b>55,750.25</b>     |
| <b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>                            | <b>660,425.00</b>      | <b>4,400,049.48</b>      | <b>5,060,474.48</b>  | <b>(115,578.00)</b>           | <b>138,388.00</b>        | <b>22,810.00</b>    | <b>544,847.00</b>      | <b>4,538,437.48</b>      | <b>5,083,284.48</b>  | <b>501,613.30</b>      | <b>3,933,477.88</b>      | <b>4,435,091.27</b>  |
| <b>Bilingual Education:</b>   |                        |                          |                      |                               |                          |                     |                        |                          |                      |                        |                          |                      |
| Salaries of Teachers  |                        | 3,201,187.00             | 3,201,187.00         |                               | (145,705.00)             | (145,705.00)        |                        | 3,055,482.00             | 3,055,482.00         |                        | 2,900,168.00             | 2,900,168.00         |
| Other Salaries for Instruction  |                        | 240,100.00               | 240,100.00           |                               | 18,625.00                | 18,625.00           |                        | 258,725.00               | 258,725.00           |                        | 237,711.00               | 237,711.00           |
| Miscellaneous Purchased Services  |                        | 2,000.00                 | 2,000.00             |                               |                          |                     |                        | 2,000.00                 | 2,000.00             |                        |                          |                      |
| General Supplies  | 327,917.00             | 195,658.00               | 523,575.00           | 13,500.00                     |                          | 13,500.00           | 341,417.00             | 195,658.00               | 537,075.00           | 336,906.24             | 163,111.74               | 500,017.98           |
| Textbooks   | 169,146.00             | 13,859.00                | 183,005.00           | (29,500.00)                   |                          | (29,500.00)         | 139,646.00             | 13,859.00                | 153,505.00           | 147,074.83             | 5,696.28                 | 142,771.11           |
| Miscellaneous Expenditures  |                        | 13,500.00                | 13,500.00            |                               |                          |                     |                        | 13,500.00                | 13,500.00            |                        | 7,007.80                 | 7,007.80             |
| <b>Total Bilingual Education</b>  | <b>497,063.00</b>      | <b>3,666,304.00</b>      | <b>4,163,367.00</b>  | <b>(16,000.00)</b>            | <b>(127,080.00)</b>      | <b>(143,080.00)</b> | <b>481,063.00</b>      | <b>3,539,224.00</b>      | <b>4,020,287.00</b>  | <b>473,981.07</b>      | <b>3,133,694.82</b>      | <b>3,787,675.89</b>  |
| <b>School Sponsored Co- and Extra-Curricular Activities</b>             |                        |                          |                      |                               |                          |                     |                        |                          |                      |                        |                          |                      |
| Salaries  | 402,875.00             |                          | 402,875.00           | (77,512.00)                   |                          | (77,512.00)         | 325,363.00             |                          | 325,363.00           | 264,285.63             |                          | 264,285.63           |
| Extracurricular Activities Supplies                                     | 500.00                 |                          | 500.00               |                               |                          |                     | 1,272.00               |                          | 1,272.00             |                        |                          | 1,272.00             |
| General Supplies  | 4,000.00               | 3,320.00                 | 7,320.00             | (80.00)                       |                          | (80.00)             | 3,920.00               | 3,320.00                 | 7,240.00             | 3,862.60               | 400.49                   | 4,063.09             |
| Miscellaneous Expenditures  | 1,200.00               | 15,065.00                | 16,265.00            | 346.00                        | 3,619.00                 | 3,965.00            | 1,546.00               | 18,684.00                | 20,230.00            | 1,545.30               | 18,509.70                | 20,055.00            |
| <b>Total School Sponsored Co- and Extra-Curricular Activities</b>       | <b>408,575.00</b>      | <b>18,385.00</b>         | <b>426,960.00</b>    | <b>(76,474.00)</b>            | <b>3,619.00</b>          | <b>(72,855.00)</b>  | <b>332,101.00</b>      | <b>22,004.00</b>         | <b>354,105.00</b>    | <b>270,765.53</b>      | <b>18,910.19</b>         | <b>289,675.72</b>    |
| <b>School Sponsored Athletics:</b>                                      |                        |                          |                      |                               |                          |                     |                        |                          |                      |                        |                          |                      |
| Salaries  | 247,300.00             |                          | 247,300.00           | 1,155.00                      |                          | 1,155.00            | 248,455.00             |                          | 248,455.00           | 248,454.57             |                          | 248,454.57           |
| General Supplies  | 50,000.00              |                          | 50,000.00            |                               |                          |                     | 50,000.00              |                          | 50,000.00            | 49,996.77              |                          | 49,996.77            |
| Miscellaneous Expenditures  |                        | 1,000.00                 | 1,000.00             |                               |                          |                     |                        | 1,000.00                 | 1,000.00             |                        |                          |                      |
| <b>Total School Sponsored Athletics</b>                                 | <b>297,300.00</b>      | <b>1,000.00</b>          | <b>298,300.00</b>    | <b>1,155.00</b>               |                          | <b>1,155.00</b>     | <b>298,455.00</b>      | <b>1,000.00</b>          | <b>299,455.00</b>    | <b>298,451.34</b>      |                          | <b>298,451.34</b>    |
| <b>Before/After School Programs:</b>                                    |                        |                          |                      |                               |                          |                     |                        |                          |                      |                        |                          |                      |
| Salaries  |                        | 101,500.00               | 101,500.00           |                               | 2,020.00                 | 2,020.00            |                        | 103,520.00               | 103,520.00           |                        | 88,547.65                | 88,547.65            |
| Salaries of Teachers  | 4,320.00               | 53,000.00                | 57,320.00            |                               | (8,539.00)               | (8,539.00)          | 4,320.00               | 44,461.00                | 48,791.00            | 2,470.50               | 32,705.25                | 35,171.75            |
| General Supplies  |                        | 16,200.00                | 16,200.00            |                               | (1,000.00)               | (1,000.00)          |                        | 15,200.00                | 15,200.00            |                        | 4,424.83                 | 4,424.83             |
| <b>Total Before/After School Programs</b>                               | <b>4,320.00</b>        | <b>170,700.00</b>        | <b>175,020.00</b>    |                               | <b>(7,519.00)</b>        | <b>(7,519.00)</b>   | <b>4,320.00</b>        | <b>163,181.00</b>        | <b>167,501.00</b>    | <b>2,470.50</b>        | <b>125,680.73</b>        | <b>128,151.23</b>    |
| <b>Before/After School Programs - Support Services:</b>                 |                        |                          |                      |                               |                          |                     |                        |                          |                      |                        |                          |                      |
| Salaries  | 8,286.00               |                          | 8,286.00             |                               |                          |                     | 8,286.00               |                          | 8,286.00             |                        |                          |                      |
| <b>Total Before/After School Programs - Support Services:</b>           | <b>8,286.00</b>        |                          | <b>8,286.00</b>      |                               |                          |                     | <b>8,286.00</b>        |                          | <b>8,286.00</b>      |                        |                          |                      |
| <b>Summer School:</b>   |                        |                          |                      |                               |                          |                     |                        |                          |                      |                        |                          |                      |
| Salaries of Teachers  | 1,380.00               | 20,000.00                | 21,380.00            |                               | 40,817.00                | 40,817.00           | 1,380.00               | 60,817.00                | 62,197.00            | 607.50                 | 60,816.07                | 61,423.57            |
| <b>Total Summer School</b>  | <b>1,380.00</b>        | <b>20,000.00</b>         | <b>21,380.00</b>     |                               | <b>40,817.00</b>         | <b>40,817.00</b>    | <b>1,380.00</b>        | <b>60,817.00</b>         | <b>62,197.00</b>     | <b>607.50</b>          | <b>60,816.07</b>         | <b>61,423.57</b>     |
| <b>Alternative Education Program - Instruction (Hope Academy):</b>      |                        |                          |                      |                               |                          |                     |                        |                          |                      |                        |                          |                      |
| Purchased Professional & Educational Services                           | 300,000.00             |                          | 300,000.00           | (20,000.00)                   |                          | (20,000.00)         | 280,000.00             |                          | 280,000.00           | 250,000.00             |                          | 250,000.00           |
| <b>Total Alternative Education Program - Instruction (Hope Academy)</b> | <b>300,000.00</b>      |                          | <b>300,000.00</b>    | <b>(20,000.00)</b>            |                          | <b>(20,000.00)</b>  | <b>280,000.00</b>      |                          | <b>280,000.00</b>    | <b>250,000.00</b>      |                          | <b>250,000.00</b>    |
| <b>Other Supplemental/At-Risk Programs:</b>                             |                        |                          |                      |                               |                          |                     |                        |                          |                      |                        |                          |                      |
| Salaries of Teachers  |                        | 1,572,857.00             | 1,572,857.00         |                               | 215,288.00               | 215,288.00          |                        | 1,788,145.00             | 1,788,145.00         |                        | 1,670,887.84             | 1,670,887.84         |
| Purchased Professional & Educational Services                           |                        | 17,700.00                | 17,700.00            |                               |                          |                     |                        | 17,700.00                | 17,700.00            |                        | 17,700.00                | 17,700.00            |
| General Supplies  |                        | 35,690.00                | 35,690.00            |                               | (6,938.00)               | (6,938.00)          |                        | 28,752.00                | 28,752.00            |                        |                          |                      |
| <b>Total Other Supplemental/At-Risk Programs</b>                        |                        | <b>1,626,247.00</b>      | <b>1,626,247.00</b>  |                               | <b>208,350.00</b>        | <b>208,350.00</b>   |                        | <b>1,834,597.00</b>      | <b>1,834,597.00</b>  |                        | <b>1,688,687.84</b>      | <b>1,688,687.84</b>  |
| <b>Total Instruction</b>  | <b>6,358,759.00</b>    | <b>30,710,531.72</b>     | <b>37,069,290.72</b> | <b>9,795.00</b>               | <b>(110,824.00)</b>      | <b>(101,029.00)</b> | <b>6,368,554.00</b>    | <b>30,599,707.72</b>     | <b>36,968,261.72</b> | <b>6,116,780.98</b>    | <b>28,838,135.27</b>     | <b>34,954,916.25</b> |
| <b>Undistributed Expenditures - Instruction:</b>                        |                        |                          |                      |                               |                          |                     |                        |                          |                      |                        |                          |                      |
| Tuition to Other LEAs Within the State - Regular                        | 106,408.00             |                          | 106,408.00           | 210,708.00                    |                          | 210,708.00          | 317,116.00             |                          | 317,116.00           | 317,115.52             |                          | 317,115.52           |
| Tuition to Other LEAs Within the State - Special Ed                     | 211,850.00             |                          | 211,850.00           | 111,655.00                    |                          | 111,655.00          | 323,505.00             |                          | 323,505.00           | 323,504.03             |                          | 323,504.03           |
| Tuition to County Vocational School Districts - Regular                 | 41,310.00              |                          | 41,310.00            | 19,125.00                     |                          | 19,125.00           | 60,435.00              |                          | 60,435.00            | 60,435.00              |                          | 60,435.00            |
| Tuition to County Vocational School Districts - Special Ed              | 215,550.00             |                          | 215,550.00           | (101,253.00)                  |                          | (101,253.00)        | 114,297.00             |                          | 114,297.00           | 114,294.00             |                          | 114,294.00           |
| Tuition to CSSD & Regional Day Schools                                  | 2,318,865.00           |                          | 2,318,865.00         | 685,592.00                    |                          | 685,592.00          | 3,004,457.00           |                          | 3,004,457.00         | 3,004,456.68           |                          | 3,004,456.68         |
| Tuition to Private Schools for the Disabled - Within State              | 1,599,960.00           |                          | 1,599,960.00         | (926,037.00)                  |                          | (926,037.00)        | 673,923.00             |                          | 673,923.00           | 657,707.96             |                          | 657,707.96           |
| Tuition - State Facilities  | 307,060.00             |                          | 307,060.00           |                               |                          |                     | 307,060.00             |                          | 307,060.00           | 307,060.00             |                          | 307,060.00           |
| <b>Total Undistributed Expenditures - Instruction:</b>                  | <b>4,801,023.00</b>    |                          | <b>4,801,023.00</b>  | <b>(210.00)</b>               |                          | <b>(210.00)</b>     | <b>4,800,813.00</b>    |                          | <b>4,800,813.00</b>  | <b>4,784,593.19</b>    |                          | <b>4,784,593.19</b>  |
| <b>Undistributed Expenditures - Attendance and Social Work:</b>         |                        |                          |                      |                               |                          |                     |                        |                          |                      |                        |                          |                      |
| Salaries of Secretarial and Clerical Assistants                         |                        | 260,410.00               | 260,410.00           |                               | (25,424.00)              | (25,424.00)         |                        | 234,986.00               | 234,986.00           |                        | 226,460.30               | 226,460.30           |
| Salaries of Drop-out Prevention Officer/Coordinators                    |                        | 506,524.00               | 506,524.00           |                               | (13,513.00)              | (13,513.00)         |                        | 493,011.00               | 493,011.00           |                        | 470,071.01               | 470,071.01           |
| Salaries of Family/Parent Liaison and Involvement Specialist            |                        | 227,634.00               | 227,634.00           |                               | (9,906.00)               | (9,906.00)          |                        | 217,728.00               | 217,728.00           |                        | 210,406.06               | 210,406.06           |
| Purchased Professional & Educational Services                           |                        | 300.00                   | 300.00               |                               |                          |                     |                        | 300.00                   | 300.00               |                        |                          |                      |
| Other Purchased Professional and Technical Services                     | 1,451.00               |                          | 1,451.00             | (1.00)                        |                          | (1.00)              | 1,450.00               |                          | 1,450.00             | 1,209.24               |                          | 1,209.24             |
| Travel  | 1,900.00               | 1,268.00                 | 3,168.00             | (1,000.00)                    |                          | (1,000.00)          | 900.00                 | 1,268.00                 | 2,168.00             | 66.75                  | 29.45                    | 96.20                |
| Miscellaneous Purchased Services  |                        | 1,475.00                 | 1,475.00             |                               |                          |                     |                        | 1,475.00                 | 1,475.00             |                        | 295.00                   | 295.00               |
| General Supplies  | 3,070.00               | 90,540.00                | 93,610.00            |                               | 5,042.00                 | 5,042.00            | 3,070.00               | 95,582.00                | 98,652.00            | 1,571.39               | 55,405.20                | 56,976.59            |
| Miscellaneous Expenditures  | 36,700.00              | 450.00                   | 37,150.00            | (24,000.00)                   |                          | (24,000.00)         | 12,700.00              | 450.00                   | 13,150.00            | 12,700.00              | 40.00                    | 12,740.00            |
| <b>Total Undistributed Expenditures - Attendance and Social Work:</b>   | <b>43,121.00</b>       | <b>1,088,821.00</b>      | <b>1,131,742.00</b>  | <b>(25,001.00)</b>            | <b>(43,801.00)</b>       | <b>(68,802.00)</b>  | <b>18,120.00</b>       | <b>1,044,820.00</b>      | <b>1,062,940.00</b>  | <b>15,547.38</b>       | <b>962,707.02</b>        | <b>978,254.40</b>    |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Required Supplementary Information  
 Combining Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual  
 For the Fiscal Year Ended June 30, 2015

|  | ORIGINAL BUDGET        |                          |                     | BUDGET TRANSFERS & AMENDMENTS |                          |                     | FINAL BUDGET           |                          |                     | ACTUAL                 |                          |                     |
|--|------------------------|--------------------------|---------------------|-------------------------------|--------------------------|---------------------|------------------------|--------------------------|---------------------|------------------------|--------------------------|---------------------|
|  | Operating Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund  | Operating Fund 11 - 13        | Blended Resource Fund 15 | Total General Fund  | Operating Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund  | Operating Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund  |
| Undistributed Expenditures - Health Services:                              |                        |                          |                     |                               |                          |                     |                        |                          |                     |                        |                          |                     |
| Salaries of Other Professional Staff                                       | \$ 110,813.00          | \$ 586,975.00            | \$ 697,788.00       | \$ (12,914.00)                | \$ -                     | \$ (12,914.00)      | \$ 97,899.00           | \$ 586,975.00            | \$ 684,874.00       | \$ 97,588.00           | \$ 586,975.00            | \$ 684,563.00       |
| Salaries of Secretarial and Clerical Assistants                            | 35,500.00              |                          | 35,500.00           |                               |                          |                     | 38,500.00              |                          | 38,500.00           | 36,500.00              |                          | 36,500.00           |
| Other Salaries   | 78,430.00              |                          | 78,430.00           | 3,924.00                      |                          | 3,924.00            | 82,354.00              |                          | 82,354.00           | 80,992.14              |                          | 80,992.14           |
| Purchased Professional and Technical Services                              | 125,000.00             |                          | 125,000.00          | 72,546.00                     |                          | 72,546.00           | 197,546.00             |                          | 197,546.00          | 197,545.25             |                          | 197,545.25          |
| Rentals  | 1,450.00               |                          | 1,450.00            | (850.00)                      |                          | (850.00)            | 600.00                 |                          | 600.00              | 519.00                 |                          | 519.00              |
| Travel   |                        | 210.00                   | 210.00              |                               |                          |                     |                        | 210.00                   | 210.00              |                        |                          | 210.00              |
| Miscellaneous Purchased Services   |                        | 1,780.00                 | 1,780.00            |                               | 954.00                   | 954.00              |                        | 2,734.00                 | 2,734.00            |                        |                          | 1,636.00            |
| General Supplies   | 14,300.00              | 30,672.00                | 44,972.00           | 1,205.00                      | 97.00                    | 1,302.00            | 15,505.00              | 30,769.00                | 46,274.00           | 15,205.56              | 29,722.70                | 44,928.26           |
| Miscellaneous Expenditures   |                        | 1,000.00                 | 1,000.00            |                               | (23.00)                  | (23.00)             |                        | 977.00                   | 977.00              |                        | 499.80                   | 499.80              |
| <b>Total Undistributed Expenditures - Health Services</b>                  | <b>366,493.00</b>      | <b>620,637.00</b>        | <b>987,130.00</b>   | <b>63,911.00</b>              | <b>1,028.00</b>          | <b>64,939.00</b>    | <b>430,404.00</b>      | <b>621,665.00</b>        | <b>1,052,069.00</b> | <b>428,349.95</b>      | <b>618,833.50</b>        | <b>1,047,183.45</b> |
| Undist. Expend. - Oth. Supp. Serv. - Students - Related Serv.              |                        |                          |                     |                               |                          |                     |                        |                          |                     |                        |                          |                     |
| Salaries of Other Professional Staff                                       | 306,725.00             |                          | 306,725.00          |                               |                          |                     | 306,725.00             |                          | 306,725.00          | 305,247.00             |                          | 305,247.00          |
| Purchased Professional - Educational Services                              | 280,000.00             |                          | 280,000.00          | 182,543.00                    |                          | 182,543.00          | 462,543.00             |                          | 462,543.00          | 462,542.63             |                          | 462,542.63          |
| General Supplies   | 9,269.00               |                          | 9,269.00            |                               |                          |                     | 9,269.00               |                          | 9,269.00            | 8,109.87               |                          | 8,109.87            |
| <b>Total Undist. Expend. - Oth. Supp. Serv. - Students - Related Serv.</b> | <b>595,994.00</b>      | <b>595,994.00</b>        | <b>595,994.00</b>   | <b>182,543.00</b>             | <b>182,543.00</b>        | <b>182,543.00</b>   | <b>778,537.00</b>      | <b>778,537.00</b>        | <b>778,537.00</b>   | <b>775,899.50</b>      | <b>775,899.50</b>        | <b>775,899.50</b>   |
| Undist. Expend. - Oth. Supp. Serv. - Students - Extraordinary              |                        |                          |                     |                               |                          |                     |                        |                          |                     |                        |                          |                     |
| Other Salaries for Instruction   | 20,200.00              |                          | 20,200.00           | (6,000.00)                    |                          | (6,000.00)          | 14,200.00              |                          | 14,200.00           | 6,090.00               |                          | 6,090.00            |
| <b>Total Undist. Expend. - Oth. Supp. Serv. - Students - Extraordinary</b> | <b>20,200.00</b>       | <b>20,200.00</b>         | <b>20,200.00</b>    | <b>(6,000.00)</b>             | <b>(6,000.00)</b>        | <b>(6,000.00)</b>   | <b>14,200.00</b>       | <b>14,200.00</b>         | <b>14,200.00</b>    | <b>6,090.00</b>        | <b>6,090.00</b>          | <b>6,090.00</b>     |
| Undist. Expend. - Oth. Supp. Serv. - Students - Regular                    |                        |                          |                     |                               |                          |                     |                        |                          |                     |                        |                          |                     |
| Salaries of Other Professional Staff                                       | 408,515.00             | 1,651,645.00             | 2,060,160.00        | (30,238.00)                   | 5,719.00                 | 21,481.00           | 378,277.00             | 1,703,364.00             | 2,081,641.00        | 332,919.28             | 1,634,195.86             | 1,967,115.14        |
| Salaries of Secretarial and Clerical Assistants                            | 177,934.00             | 246,251.00               | 424,185.00          | 13,412.00                     | (28,690.00)              | (15,278.00)         | 191,346.00             | 217,561.00               | 408,907.00          | 182,844.69             | 181,070.51               | 363,915.20          |
| Purchased Professional - Educational Services                              |                        | 5,600.00                 | 5,600.00            |                               |                          |                     |                        | 5,600.00                 | 5,600.00            |                        | 2,099.00                 | 2,099.00            |
| Other Purchased Professional and Technical Services                        | 7,500.00               | 5,098.25                 | 12,598.25           |                               |                          |                     | 7,500.00               | 5,098.25                 | 12,598.25           | 6,945.50               | 2,682.00                 | 9,627.50            |
| Other Purchased Services (400-500 series)                                  |                        | 500.00                   | 500.00              |                               |                          |                     |                        | 500.00                   | 500.00              |                        |                          |                     |
| Travel   | 3,584.00               | 2,675.00                 | 6,259.00            |                               |                          |                     | 3,584.00               | 2,675.00                 | 6,259.00            | 2,432.92               | 1,068.54                 | 3,501.46            |
| Miscellaneous Purchased Services   | 11,442.00              | 9,150.00                 | 20,592.00           | 1,000.00                      |                          | 1,000.00            | 12,442.00              | 9,150.00                 | 21,592.00           | 11,324.60              | 753.00                   | 12,077.60           |
| Misc. Purchased Services (Other Than Residential Costs)                    | 7,500.00               |                          | 7,500.00            | (7,500.00)                    |                          | (7,500.00)          |                        |                          |                     |                        |                          |                     |
| General Supplies   | 111,573.00             | 37,180.00                | 148,753.00          | (17,575.00)                   | (700.00)                 | (18,275.00)         | 93,998.00              | 36,480.00                | 130,478.00          | 49,283.19              | 24,838.01                | 74,121.20           |
| Miscellaneous Expenditures   | 1,500.00               | 1,746.00                 | 3,246.00            |                               |                          |                     | 1,500.00               | 1,746.00                 | 3,246.00            |                        | 129.00                   | 949.00              |
| <b>Total Undist. Expend. - Oth. Supp. Serv. - Students - Regular</b>       | <b>729,548.00</b>      | <b>1,959,845.25</b>      | <b>2,689,393.25</b> | <b>(40,901.00)</b>            | <b>22,329.00</b>         | <b>(18,572.00)</b>  | <b>688,647.00</b>      | <b>1,982,174.25</b>      | <b>2,670,821.25</b> | <b>586,670.18</b>      | <b>1,846,835.92</b>      | <b>2,433,406.10</b> |
| Undist. Expend. - Other Supp. Serv. Students - Spl.                        |                        |                          |                     |                               |                          |                     |                        |                          |                     |                        |                          |                     |
| Salaries of Other Professional Staff                                       | 1,123,674.00           |                          | 1,123,674.00        | (15,995.00)                   |                          | (15,995.00)         | 1,107,679.00           |                          | 1,107,679.00        | 1,040,858.50           |                          | 1,040,858.50        |
| Salaries of Secretarial and Clerical Assistants                            | 73,000.00              |                          | 73,000.00           | 15,995.00                     |                          | 15,995.00           | 88,995.00              |                          | 88,995.00           | 88,812.50              |                          | 88,812.50           |
| Purchased Professional - Educational Services                              | 30,000.00              |                          | 30,000.00           | 38,525.00                     |                          | 38,525.00           | 68,525.00              |                          | 68,525.00           | 66,711.25              |                          | 66,711.25           |
| Misc. Purchased Services (Other Than Residential Costs)                    | 17,200.00              |                          | 17,200.00           | (7,000.00)                    |                          | (7,000.00)          | 10,200.00              |                          | 10,200.00           | 5,297.45               |                          | 5,297.45            |
| General Supplies   | 31,307.00              |                          | 31,307.00           | 1,250.00                      |                          | 1,250.00            | 32,557.00              |                          | 32,557.00           | 32,047.70              |                          | 32,047.70           |
| <b>Total Undist. Expend. - Other Supp. Serv. Students - Spl</b>            | <b>1,275,181.00</b>    | <b>1,275,181.00</b>      | <b>1,275,181.00</b> | <b>32,775.00</b>              | <b>32,775.00</b>         | <b>32,775.00</b>    | <b>1,307,956.00</b>    | <b>1,307,956.00</b>      | <b>1,307,956.00</b> | <b>1,233,727.40</b>    | <b>1,233,727.40</b>      | <b>1,233,727.40</b> |
| Undist. Expend. - Improvement of Instruction Services                      |                        |                          |                     |                               |                          |                     |                        |                          |                     |                        |                          |                     |
| Salaries of Supervisors of Instruction                                     | 533,917.00             | 526,235.00               | 1,060,152.00        |                               | 21,302.00                | 21,302.00           | 533,917.00             | 547,537.00               | 1,081,454.00        | 488,648.14             | 547,536.32               | 1,036,184.46        |
| Salaries of Other Professional Staff                                       | 192,792.00             |                          | 192,792.00          |                               |                          |                     | 192,792.00             |                          | 192,792.00          | 192,792.00             |                          | 192,792.00          |
| Salaries of Secretarial and Clerical Assistants                            | 182,324.00             |                          | 182,324.00          | (12,000.00)                   |                          | (12,000.00)         | 170,324.00             |                          | 170,324.00          | 160,291.04             |                          | 160,291.04          |
| Salaries of Facilitators, Math Coaches and Literacy Coaches                |                        | 64,213.00                | 64,213.00           |                               |                          |                     |                        | 64,213.00                | 64,213.00           |                        | 64,213.00                | 64,213.00           |
| Purchased Professional - Education Services                                | 117,243.00             |                          | 117,243.00          | (20,165.00)                   |                          | (20,165.00)         | 97,078.00              |                          | 97,078.00           | 86,415.75              |                          | 86,415.75           |
| Other Purchased Professional and Technical Services                        | 29,000.00              |                          | 29,000.00           |                               |                          |                     | 29,000.00              |                          | 29,000.00           | 3,000.00               |                          | 3,000.00            |
| Cleaning, Repair, and Maintenance Services                                 | 23,400.00              |                          | 23,400.00           |                               |                          |                     | 23,400.00              |                          | 23,400.00           | 19,270.00              |                          | 19,270.00           |
| Travel   | 10,400.00              |                          | 10,400.00           |                               |                          |                     | 10,400.00              |                          | 10,400.00           | 4,295.12               |                          | 4,295.12            |
| Miscellaneous Purchased Services   | 7,898.00               |                          | 7,898.00            |                               |                          |                     | 7,898.00               |                          | 7,898.00            | 3,218.00               |                          | 3,218.00            |
| General Supplies   | 72,919.00              | 1,350.00                 | 74,269.00           | 400.00                        |                          | 400.00              | 73,319.00              | 1,350.00                 | 74,669.00           | 72,427.90              | 850.11                   | 73,278.01           |
| Miscellaneous Expenditures   | 6,587.00               |                          | 6,587.00            |                               |                          |                     | 6,587.00               |                          | 6,587.00            | 4,455.90               |                          | 4,455.90            |
| <b>Total Undist. Expend. - Improvement of Instruction Services</b>         | <b>1,176,480.00</b>    | <b>591,798.00</b>        | <b>1,768,278.00</b> | <b>(31,765.00)</b>            | <b>21,302.00</b>         | <b>(10,463.00)</b>  | <b>1,144,715.00</b>    | <b>613,100.00</b>        | <b>1,757,815.00</b> | <b>1,033,813.85</b>    | <b>612,599.43</b>        | <b>1,646,413.28</b> |
| Undist. Expend. - Educational Media Services/School Library                |                        |                          |                     |                               |                          |                     |                        |                          |                     |                        |                          |                     |
| Salaries of Other Professional Staff                                       | 140,751.00             | 519,240.00               | 659,991.00          | (39,770.00)                   | (50,290.00)              | (90,060.00)         | 100,981.00             | 468,950.00               | 569,931.00          | 95,278.50              | 392,018.00               | 487,296.50          |
| Salaries of Technology Coordinators  | 347,817.00             | 513,000.00               | 860,817.00          | (134,171.00)                  | 8,967.00                 | (125,204.00)        | 213,646.00             | 521,967.00               | 735,613.00          | 213,645.50             | 521,957.54               | 735,603.34          |
| Purchased Professional - Educational Services                              |                        | 15,800.00                | 15,800.00           |                               |                          |                     |                        | 15,800.00                | 15,800.00           |                        | 5,300.00                 | 5,300.00            |
| Other Purchased Professional Services                                      |                        | 4,400.00                 | 4,400.00            |                               |                          |                     |                        | 4,400.00                 | 4,400.00            |                        | 3,979.20                 | 3,979.20            |
| Other Purchased Services (400-500 series)                                  |                        | 13,000.00                | 13,000.00           |                               |                          |                     |                        | 13,000.00                | 13,000.00           |                        | 10,645.20                | 10,645.20           |
| Travel   | 250.00                 | 4,000.00                 | 4,250.00            |                               |                          |                     | 250.00                 | 4,000.00                 | 4,250.00            |                        | 851.54                   | 851.54              |
| Miscellaneous Purchased Services   | 5,250.00               | 3,850.00                 | 9,100.00            |                               |                          |                     | 5,250.00               | 3,850.00                 | 9,100.00            | 4,558.33               | 860.00                   | 5,418.33            |
| General Supplies   | 67,750.00              | 138,604.00               | 206,354.00          |                               | (601.00)                 | (601.00)            | 67,750.00              | 138,003.00               | 205,753.00          | 65,591.61              | 107,832.83               | 173,424.44          |
| Miscellaneous Expenditures   |                        | 250.00                   | 250.00              |                               | 300.00                   | 300.00              |                        | 550.00                   | 550.00              |                        | 280.00                   | 280.00              |
| <b>Total Undist. Expend. - Educ. Media Services/School Library</b>         | <b>561,818.00</b>      | <b>1,212,144.00</b>      | <b>1,773,962.00</b> | <b>(173,941.00)</b>           | <b>(41,624.00)</b>       | <b>(215,565.00)</b> | <b>387,877.00</b>      | <b>1,170,520.00</b>      | <b>1,558,397.00</b> | <b>379,073.94</b>      | <b>1,043,724.71</b>      | <b>1,422,798.65</b> |
| Undist. Expend. - Instructional Staff Training Services                    |                        |                          |                     |                               |                          |                     |                        |                          |                     |                        |                          |                     |
| Purchased Professional - Educational Serv                                  | 13,800.00              | 6,000.00                 | 19,800.00           | (3,000.00)                    |                          | (3,000.00)          | 10,800.00              | 6,000.00                 | 16,800.00           | 75.00                  |                          | 75.00               |
| Travel   |                        | 5,933.00                 | 5,933.00            |                               | 1,000.00                 | 1,000.00            |                        | 6,933.00                 | 6,933.00            |                        | 1,352.31                 | 1,352.31            |
| Miscellaneous Purchased Services   | 1,000.00               | 14,340.00                | 15,340.00           |                               |                          |                     | 1,000.00               | 14,340.00                | 15,340.00           | 301.50                 | 3,009.00                 | 3,310.50            |
| General Supplies   |                        | 7,000.00                 | 7,000.00            |                               |                          |                     |                        | 7,000.00                 | 7,000.00            |                        | 6,334.30                 | 6,334.30            |
| <b>Total Undist. Expend. - Instructional Staff Training Services</b>       | <b>14,800.00</b>       | <b>33,273.00</b>         | <b>48,073.00</b>    | <b>(3,000.00)</b>             | <b>1,000.00</b>          | <b>(2,000.00)</b>   | <b>11,800.00</b>       | <b>34,273.00</b>         | <b>46,073.00</b>    | <b>376.50</b>          | <b>10,695.61</b>         | <b>11,072.11</b>    |
| Undist. Expend. - Supp. Serv. - General Admin.                             |                        |                          |                     |                               |                          |                     |                        |                          |                     |                        |                          |                     |
| Salaries of Other Professional Staff                                       | 522,726.00             |                          | 522,726.00          |                               |                          |                     | 522,726.00             |                          | 522,726.00          | 493,716.50             |                          | 493,716.50          |
| Salaries of Secretarial and Clerical Assistants                            | 275,350.00             |                          | 275,350.00          |                               |                          |                     | 275,350.00             |                          | 275,350.00          | 271,509.46             |                          | 271,509.46          |
| Other Salaries   | 3,245.00               |                          | 3,245.00            |                               |                          |                     | 3,245.00               |                          | 3,245.00            | 3,245.00               |                          | 3,245.00            |
| Legal Services   | 84,183.00              |                          | 84,183.00           | 39,489.00                     |                          | 39,489.00           | 123,672.00             |                          | 123,672.00          | 122,296.58             |                          | 122,296.58          |
| Audit Fees   | 68,815.00              |                          | 68,815.00           |                               |                          |                     | 68,815.00              |                          | 68,815.00           | 68,000.00              |                          | 68,000.00           |
| Architect's Fees   | 60,978.00              |                          | 60,978.00           |                               |                          |                     | 60,978.00              |                          | 60,978.00           | 56,671.65              |                          | 56,671.65           |
| Other Purchased Professional Services                                      | 76,277.00              |                          | 76,277.00           | (24,489.00)                   |                          | (24,489.00)         | 51,788.00              |                          | 51,788.00           | 16,233.40              |                          | 16,233.40           |
| Rentals  | 144,312.00             |                          | 144,312.00          |                               |                          |                     | 144,312.00             |                          | 144,312.00          | 90,243.31              |                          | 90,243.31           |
| Other Purchased Services (400-500 series)                                  | 1,500.00               |                          | 1,500.00            | (300.00)                      |                          | (300.00)            | 1,200.00               |                          | 1,200.00            | 1,079.23               |                          | 1,079.23            |
| Communications/Telephone   | 437,000.00             |                          | 437,000.00          | 97,815.00                     |                          | 97,815.00           | 534,815.00             |                          | 534,815.00          | 424,396.97             |                          | 424,396.97          |
| Travel   | 6                      |                          |                     |                               |                          |                     |                        |                          |                     |                        |                          |                     |

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Required Supplementary Information  
 Combining Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual  
 For the Fiscal Year Ended June 30, 2015

|  | ORIGINAL BUDGET        |                          |                     | BUDGET TRANSFERS & AMENDMENTS |                          |                    | FINAL BUDGET           |                          |                     | ACTUAL                 |                          |                     |
|--|------------------------|--------------------------|---------------------|-------------------------------|--------------------------|--------------------|------------------------|--------------------------|---------------------|------------------------|--------------------------|---------------------|
|  | Operating Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund  | Operating Fund 11 - 13        | Blended Resource Fund 15 | Total General Fund | Operating Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund  | Operating Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund  |
| <b>Undist. Expend. - Support Serv. - School Administration</b>       |                        |                          |                     |                               |                          |                    |                        |                          |                     |                        |                          |                     |
| Salaries of Principals/Assistant Principals/Program Directors        | \$ 162,281.00          | \$ 1,791,656.00          | \$ 1,953,937.00     | \$ (5,249.00)                 | \$ 159,522.00            | \$ 154,273.00      | \$ 157,032.00          | \$ 1,951,178.00          | \$ 2,108,210.00     | \$ 136,236.53          | \$ 1,903,879.82          | \$ 2,040,118.35     |
| Salaries of Secretarial and Clerical Assistants                      | 59,893.00              | 491,134.00               | 551,027.00          | 24,000.00                     | (4,674.00)               | 19,326.00          | 62,328.00              | 496,460.00               | 569,200.00          | 78,157.91              | 440,395.60               | 518,553.51          |
| Cleaning, Repair, and Maintenance Services                           | 15,000.00              |                          | 15,000.00           |                               |                          |                    | 15,000.00              |                          | 15,000.00           | 10,009.67              |                          | 10,009.67           |
| Rentals  | 108,097.00             | 108,097.00               | 216,194.00          |                               | (13,400.00)              | 202,794.00         | 92,697.00              | 92,697.00                | 92,697.00           | 73,224.50              |                          | 73,224.50           |
| Travel   | 3,900.00               | 3,900.00                 | 7,800.00            |                               | 3,250.00                 | 3,250.00           |                        | 7,150.00                 | 7,150.00            | 3,401.97               |                          | 3,401.97            |
| Miscellaneous Purchased Services                                     |                        | 4,900.00                 | 4,900.00            |                               | (225.00)                 | (225.00)           |                        | 4,675.00                 | 4,675.00            | 2,253.00               |                          | 2,253.00            |
| General Supplies   | 43,500.00              | 151,682.99               | 195,182.99          |                               | (2,850.00)               | (2,850.00)         | 43,500.00              | 148,832.99               | 192,332.99          | 26,102.22              |                          | 126,884.37          |
| Miscellaneous Expenditures   |                        | 9,999.00                 | 9,999.00            |                               | 225.00                   | 225.00             |                        | 10,224.00                | 10,224.00           |                        |                          | 2,609.94            |
| <b>Total Undist. Expend. - Support Serv. - School Administration</b> | <b>279,581.00</b>      | <b>2,559,368.99</b>      | <b>2,838,949.99</b> | <b>18,751.00</b>              | <b>141,848.00</b>        | <b>160,599.00</b>  | <b>298,332.00</b>      | <b>2,701,216.99</b>      | <b>2,999,548.99</b> | <b>250,508.33</b>      | <b>2,526,546.98</b>      | <b>2,777,055.31</b> |
| <b>Undistributed Expenditures - Central Services</b>                 |                        |                          |                     |                               |                          |                    |                        |                          |                     |                        |                          |                     |
| Salaries of Other Professional Staff                                 | 511,743.00             |                          | 511,743.00          |                               |                          |                    | 511,743.00             |                          | 511,743.00          | 510,290.75             |                          | 510,290.75          |
| Salaries of Secretarial and Clerical Assistants                      | 470,532.00             |                          | 470,532.00          | 3,408.00                      |                          | 3,408.00           | 473,938.00             |                          | 473,938.00          | 469,588.21             |                          | 469,588.21          |
| Cleaning, Repair, and Maintenance Services                           | 5,000.00               |                          | 5,000.00            |                               |                          |                    | 5,000.00               |                          | 5,000.00            | 972.55                 |                          | 972.55              |
| Other Purchased Services (400-500 series)                            | 21,650.00              |                          | 21,650.00           | 5,300.00                      |                          | 5,300.00           | 26,950.00              |                          | 26,950.00           | 25,314.36              |                          | 25,314.36           |
| Travel   | 2,760.00               |                          | 2,760.00            | (2,300.00)                    |                          | (2,300.00)         | 460.00                 |                          | 460.00              |                        |                          |                     |
| Miscellaneous Purchased Services                                     | 1,115.00               |                          | 1,115.00            |                               |                          |                    | 1,115.00               |                          | 1,115.00            | 889.00                 |                          | 889.00              |
| Misc. Purchased Services (Other Than Residential Costs)              | 7,900.00               |                          | 7,900.00            | (74.00)                       |                          | (74.00)            | 7,826.00               |                          | 7,826.00            | 5,384.08               |                          | 5,384.08            |
| General Supplies   | 48,659.05              |                          | 48,659.05           | (3,024.00)                    |                          | (3,024.00)         | 45,635.05              |                          | 45,635.05           | 42,194.33              |                          | 42,194.33           |
| Interest on Lease Purchase Agreements                                | 6,043.00               |                          | 6,043.00            |                               |                          |                    | 6,043.00               |                          | 6,043.00            | 6,042.77               |                          | 6,042.77            |
| Miscellaneous Expenditures   | 10,584.00              |                          | 10,584.00           | 1,098.00                      |                          | 1,098.00           | 11,682.00              |                          | 11,682.00           | 9,865.02               |                          | 9,865.02            |
| <b>Total Undist. Expend. - Central Services</b>                      | <b>1,085,986.05</b>    | <b></b>                  | <b>1,085,986.05</b> | <b>4,406.00</b>               | <b></b>                  | <b>4,406.00</b>    | <b>1,090,392.05</b>    | <b></b>                  | <b>1,090,392.05</b> | <b>1,070,541.07</b>    | <b></b>                  | <b>1,070,541.07</b> |
| <b>Undistributed Expenditures - Admin. Info. Tech.</b>               |                        |                          |                     |                               |                          |                    |                        |                          |                     |                        |                          |                     |
| Salaries of Other Professional Staff                                 | 401,505.00             |                          | 401,505.00          | (42,351.00)                   |                          | (42,351.00)        | 359,154.00             |                          | 359,154.00          | 240,029.68             |                          | 240,029.68          |
| Salaries of Secretarial and Clerical Assistants                      | 34,020.00              |                          | 34,020.00           | 8,844.00                      |                          | 8,844.00           | 42,864.00              |                          | 42,864.00           | 42,864.00              |                          | 42,864.00           |
| Rentals  | 1,000.00               |                          | 1,000.00            | 150,000.00                    |                          | 150,000.00         | 150,000.00             |                          | 150,000.00          | 150,000.00             |                          | 150,000.00          |
| Travel   | 1,000.00               |                          | 1,000.00            |                               |                          |                    | 1,000.00               |                          | 1,000.00            | 965.87                 |                          | 965.87              |
| Miscellaneous Purchased Services                                     | 146,040.00             |                          | 146,040.00          | (84,105.00)                   |                          | (84,105.00)        | 61,935.00              |                          | 61,935.00           | 46,610.65              |                          | 46,610.65           |
| Supplies and Materials   |                        |                          |                     |                               |                          |                    |                        |                          |                     |                        |                          |                     |
| General Supplies   | 141,714.00             |                          | 141,714.00          | (59,474.00)                   |                          | (59,474.00)        | 82,240.00              |                          | 82,240.00           | 81,426.15              |                          | 81,426.15           |
| <b>Total Undist. Expend. - Admin. Info. Tech.</b>                    | <b>724,279.00</b>      | <b></b>                  | <b>724,279.00</b>   | <b>(27,086.00)</b>            | <b></b>                  | <b>(27,086.00)</b> | <b>697,193.00</b>      | <b></b>                  | <b>697,193.00</b>   | <b>561,836.35</b>      | <b></b>                  | <b>561,836.35</b>   |
| <b>Undist. Expend. - Required Maintenance for School Facilities</b>  |                        |                          |                     |                               |                          |                    |                        |                          |                     |                        |                          |                     |
| Cleaning, Repair, and Maintenance Services                           | 193,932.45             |                          | 193,932.45          | 88,000.00                     |                          | 88,000.00          | 281,932.45             |                          | 281,932.45          | 188,751.63             |                          | 188,751.63          |
| General Supplies   | 184,500.00             |                          | 184,500.00          | 40,000.00                     |                          | 40,000.00          | 224,500.00             |                          | 224,500.00          | 86,000.51              |                          | 86,000.51           |
| <b>Total Undist. Expend. - Required Maint. for School Facilities</b> | <b>378,432.45</b>      | <b></b>                  | <b>378,432.45</b>   | <b>128,000.00</b>             | <b></b>                  | <b>128,000.00</b>  | <b>506,432.45</b>      | <b></b>                  | <b>506,432.45</b>   | <b>274,752.14</b>      | <b></b>                  | <b>274,752.14</b>   |
| <b>Undist. Expend. - Other Oper. &amp; Maint. Of Plant</b>           |                        |                          |                     |                               |                          |                    |                        |                          |                     |                        |                          |                     |
| Salaries of Secretarial and Clerical Assistants                      | 40,344.00              |                          | 40,344.00           |                               |                          |                    | 40,344.00              |                          | 40,344.00           | 40,344.00              |                          | 40,344.00           |
| Other Salaries   | 2,750,153.00           |                          | 2,750,153.00        | (22,965.00)                   |                          | (22,965.00)        | 2,727,188.00           |                          | 2,727,214.85        | 2,727,214.85           |                          | 2,727,214.85        |
| Cleaning, Repair and Maintenance Services                            | 174,539.03             |                          | 174,539.03          | (6,357.00)                    |                          | (6,357.00)         | 168,182.03             |                          | 168,182.03          | 118,686.73             |                          | 118,686.73          |
| Rental of Land, Building & Other than Lease Purchases                | 247,569.00             |                          | 247,569.00          |                               |                          |                    | 247,569.00             |                          | 247,569.00          | 245,138.96             |                          | 245,138.96          |
| Other Purchased Property Services                                    | 105,000.00             |                          | 105,000.00          | 52,000.00                     |                          | 52,000.00          | 157,000.00             |                          | 157,000.00          | 146,865.33             |                          | 146,865.33          |
| Insurance  | 355,600.00             |                          | 355,600.00          |                               |                          |                    | 355,600.00             |                          | 355,600.00          | 353,668.01             |                          | 353,668.01          |
| Miscellaneous Purchased Services                                     | 2,000.00               |                          | 2,000.00            |                               |                          |                    | 2,000.00               |                          | 2,000.00            | 1,868.50               |                          | 1,868.50            |
| General Supplies   | 251,201.00             |                          | 251,201.00          | (4,182.00)                    |                          | (4,182.00)         | 247,019.00             |                          | 247,019.00          | 198,197.65             |                          | 198,197.65          |
| Energy - Natural Gas   | 365,250.00             |                          | 365,250.00          |                               |                          |                    | 365,250.00             |                          | 365,250.00          | 171,437.51             |                          | 171,437.51          |
| Energy - Electricity   | 1,110,000.00           |                          | 1,110,000.00        | (52,000.00)                   |                          | (52,000.00)        | 1,058,000.00           |                          | 1,058,000.00        | 1,002,681.28           |                          | 1,002,681.28        |
| Fuel - Oil   | 23,000.00              |                          | 23,000.00           |                               |                          |                    | 23,000.00              |                          | 23,000.00           | 14,387.79              |                          | 14,387.79           |
| Gasoline   | 31,000.00              |                          | 31,000.00           |                               |                          |                    | 31,000.00              |                          | 31,000.00           | 24,982.36              |                          | 24,982.36           |
| Miscellaneous Expenditures   | 2,500.00               |                          | 2,500.00            | 2,500.00                      |                          | 2,500.00           | 5,000.00               |                          | 5,000.00            | 4,548.53               |                          | 4,548.53            |
| <b>Total Undist. Expend. - Other Oper. &amp; Maint. Of Plant</b>     | <b>5,458,186.03</b>    | <b></b>                  | <b>5,458,186.03</b> | <b>781.00</b>                 | <b></b>                  | <b>781.00</b>      | <b>5,458,967.03</b>    | <b></b>                  | <b>5,458,967.03</b> | <b>5,062,370.25</b>    | <b></b>                  | <b>5,062,370.25</b> |
| <b>Undist. Expend. - Care and Upkeep of Grounds</b>                  |                        |                          |                     |                               |                          |                    |                        |                          |                     |                        |                          |                     |
| Other Salaries   | 123,615.00             |                          | 123,615.00          | 40,175.00                     |                          | 40,175.00          | 163,790.00             |                          | 163,790.00          | 163,472.92             |                          | 163,472.92          |
| Cleaning, Repair and Maintenance Services                            | 33,100.00              |                          | 33,100.00           |                               |                          |                    | 33,100.00              |                          | 33,100.00           | 21,403.84              |                          | 21,403.84           |
| General Supplies   | 42,800.00              |                          | 42,800.00           |                               |                          |                    | 42,800.00              |                          | 42,800.00           | 26,747.56              |                          | 26,747.56           |
| <b>Total Undist. Expend. - Care and Upkeep of Grounds</b>            | <b>199,515.00</b>      | <b></b>                  | <b>199,515.00</b>   | <b>40,175.00</b>              | <b></b>                  | <b>40,175.00</b>   | <b>239,690.00</b>      | <b></b>                  | <b>239,690.00</b>   | <b>211,624.32</b>      | <b></b>                  | <b>211,624.32</b>   |
| <b>Undist. Expend. - Security</b>                                    |                        |                          |                     |                               |                          |                    |                        |                          |                     |                        |                          |                     |
| Other Salaries   | 261,642.00             | 718,482.00               | 980,124.00          | 101,108.00                    | (4,741.00)               | 96,367.00          | 362,750.00             | 713,741.00               | 1,076,491.00        | 345,142.09             | 592,416.31               | 937,558.40          |
| Cleaning, Repair and Maintenance Services                            | 98,150.00              |                          | 98,150.00           | 4,707.00                      |                          | 4,707.00           | 102,857.00             |                          | 102,857.00          | 99,362.36              |                          | 99,362.36           |
| Travel   | 2,600.00               |                          | 2,600.00            | (568.00)                      |                          | (568.00)           | 2,032.00               |                          | 2,032.00            | 1,792.64               |                          | 1,792.64            |
| General Supplies   | 9,000.00               | 31,000.00                | 40,000.00           | (2,457.00)                    | (500.00)                 | (2,957.00)         | 6,543.00               | 30,500.00                | 37,043.00           | 5,651.67               | 23,282.67                | 28,934.34           |
| <b>Total Undist. Expend. - Security</b>                              | <b>371,392.00</b>      | <b>749,482.00</b>        | <b>1,120,874.00</b> | <b>102,790.00</b>             | <b>(5,241.00)</b>        | <b>97,549.00</b>   | <b>474,182.00</b>      | <b>744,241.00</b>        | <b>1,218,423.00</b> | <b>451,948.76</b>      | <b>615,698.98</b>        | <b>1,067,647.74</b> |
| <b>Total Undist. Expend. - Oper. &amp; Maint. Of Plant</b>           | <b>6,407,525.48</b>    | <b>749,482.00</b>        | <b>7,157,007.48</b> | <b>271,746.00</b>             | <b>(5,241.00)</b>        | <b>266,505.00</b>  | <b>6,679,271.48</b>    | <b>744,241.00</b>        | <b>7,423,512.48</b> | <b>6,000,695.47</b>    | <b>615,698.98</b>        | <b>6,616,394.45</b> |
| <b>Undist. Expend. - Student Transportation Serv.</b>                |                        |                          |                     |                               |                          |                    |                        |                          |                     |                        |                          |                     |
| Salaries of Non-Instructional Aides                                  | 96,352.00              |                          | 96,352.00           | (2,153.00)                    |                          | (2,153.00)         | 94,199.00              |                          | 94,199.00           | 94,198.43              |                          | 94,198.43           |
| Salaries for Pupil Transport (Bet. Home & School) - Reg.             | 901,103.00             |                          | 901,103.00          | (15,416.00)                   |                          | (15,416.00)        | 885,687.00             |                          | 885,687.00          | 885,886.72             |                          | 885,886.72          |
| Salaries for Pupil Transport (Bet. Home & School) - Spl. Ed.         | 162,618.00             |                          | 162,618.00          | 3.00                          |                          | 3.00               | 162,621.00             |                          | 162,621.00          | 162,620.64             |                          | 162,620.64          |
| Salaries for Pupil Transport (Other Than Bet. Home & Sch)            | 202,000.00             |                          | 202,000.00          | 83,834.00                     |                          | 83,834.00          | 285,834.00             |                          | 285,834.00          | 285,832.83             |                          | 285,832.83          |
| Cleaning, Repair, and Maintenance Services                           | 348,000.00             |                          | 348,000.00          | (130,350.00)                  |                          | (130,350.00)       | 217,650.00             |                          | 217,650.00          | 180,543.26             |                          | 180,543.26          |
| Contract Serv - Aid in Lieu of Payment for Non Public Stud           | 57,460.00              |                          | 57,460.00           | 1,815.00                      |                          | 1,815.00           | 59,275.00              |                          | 59,275.00           | 59,272.23              |                          | 59,272.23           |
| Contract Serv - Aid in Lieu of Payment for Charter Students          | 5,304.00               |                          | 5,304.00            | (442.00)                      |                          | (442.00)           | 4,862.00               |                          | 4,862.00            | 4,420.00               |                          | 4,420.00            |
| Contract Serv - Aid in Lieu of Payment for Choice Students           | 61,880.00              |                          | 61,880.00           | (42,058.00)                   |                          | (42,058.00)        | 19,822.00              |                          | 19,822.00           | 19,379.16              |                          | 19,379.16           |
| Contract Serv (Bet. Home & School) - Vendors                         | 85,000.00              |                          | 85,000.00           | (20,347.00)                   |                          | (20,347.00)        | 64,653.00              |                          | 64,653.00           | 64,652.79              |                          | 64,652.79           |
| Contract Serv (Other than Bet. Home & School) - Vendors              | 75,000.00              |                          | 75,000.00           | (22,140.00)                   |                          | (22,140.00)        | 52,860.00              |                          | 52,860.00           | 52,860.00              |                          | 52,860.00           |
| Contract Serv (Between Home and Sch) - Joint Agrmt                   | 278,000.00             |                          | 278,000.00          | 134,437.00                    |                          | 134,437.00         | 412,437.00             |                          | 412,437.00          | 412,436.50             |                          | 412,436.50          |
| Contract Serv (Spl. Ed. Students) - Vendors                          | 10,000.00              |                          | 10,000.00           | (10,000.00)                   |                          | (10,000.00)        |                        |                          |                     |                        |                          |                     |
| Contract Serv (Spl. Ed. Students) - Joint Agrmt                      | 1,257,000.00           |                          |                     |                               |                          |                    |                        |                          |                     |                        |                          |                     |

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Required Supplementary Information  
 Combining Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual  
 For the Fiscal Year Ended June 30, 2015

|   | ORIGINAL BUDGET         |                          |                         | BUDGET TRANSFERS & AMENDMENTS |                          |                        | FINAL BUDGET            |                          |                         | ACTUAL                  |                          |                         |
|---|-------------------------|--------------------------|-------------------------|-------------------------------|--------------------------|------------------------|-------------------------|--------------------------|-------------------------|-------------------------|--------------------------|-------------------------|
|   | Operating Fund 11 - 13  | Blended Resource Fund 15 | Total General Fund      | Operating Fund 11 - 13        | Blended Resource Fund 15 | Total General Fund     | Operating Fund 11 - 13  | Blended Resource Fund 15 | Total General Fund      | Operating Fund 11 - 13  | Blended Resource Fund 15 | Total General Fund      |
| On-Behalf Contributions   |                         |                          |                         |                               |                          |                        |                         |                          |                         |                         |                          |                         |
| TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)   |                         |                          |                         |                               |                          |                        |                         |                          |                         | \$ 3,152,498.00         |                          | \$ 3,152,498.00         |
| Teacher's Pension & Annuity Fund (On-Behalf-Non-Budgeted)   |                         |                          |                         |                               |                          |                        |                         |                          |                         | 1,985,824.00            |                          | 1,985,824.00            |
| Reimbursed TPAF Social Security (Non-Budgeted)  |                         |                          |                         |                               |                          |                        |                         |                          |                         | 2,824,673.89            |                          | 2,824,673.89            |
| <b>TOTAL ON-BEHALF CONTRIBUTIONS</b>  |                         |                          |                         |                               |                          |                        |                         |                          |                         | <b>7,962,995.89</b>     |                          | <b>7,962,995.89</b>     |
| <b>TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS</b>  | <b>\$ 7,718,711.00</b>  | <b>\$ 13,196,172.00</b>  | <b>\$ 20,914,883.00</b> | <b>\$ (746,013.00)</b>        | <b>\$ 3,983.00</b>       | <b>\$ (742,030.00)</b> | <b>\$ 6,972,698.00</b>  | <b>\$ 13,200,155.00</b>  | <b>\$ 20,172,853.00</b> | <b>13,311,322.94</b>    | <b>\$ 13,111,761.03</b>  | <b>26,423,083.97</b>    |
| <b>TOTAL UNDISTRIBUTED EXPENDITURES</b>   | <b>32,087,771.53</b>    | <b>22,011,341.24</b>     | <b>54,099,112.77</b>    | <b>(141,810.00)</b>           | <b>100,824.00</b>        | <b>(40,986.00)</b>     | <b>31,945,961.53</b>    | <b>22,112,165.24</b>     | <b>54,058,126.77</b>    | <b>36,624,368.67</b>    | <b>21,349,403.18</b>     | <b>57,973,771.85</b>    |
| <b>TOTAL GENERAL CURRENT EXPENSE</b>  | <b>38,446,530.53</b>    | <b>52,721,872.96</b>     | <b>91,168,403.49</b>    | <b>(132,015.00)</b>           | <b>(10,000.00)</b>       | <b>(142,015.00)</b>    | <b>38,314,515.53</b>    | <b>52,711,872.96</b>     | <b>91,026,388.49</b>    | <b>42,741,149.65</b>    | <b>50,187,538.45</b>     | <b>92,928,688.10</b>    |
| <b>CAPITAL OUTLAY</b>   |                         |                          |                         |                               |                          |                        |                         |                          |                         |                         |                          |                         |
| Interest Deposit to Capital Reserve   | 17,580.00               |                          | 17,580.00               |                               |                          |                        | 17,580.00               |                          | 17,580.00               | 15,033.49               |                          | 15,033.49               |
| Equipment   |                         |                          |                         |                               |                          |                        |                         |                          |                         |                         |                          |                         |
| Regular Programs - Instruction:   |                         |                          |                         |                               |                          |                        |                         |                          |                         |                         |                          |                         |
| Grades 1-5  | 130,051.80              | 23,500.00                | 153,551.80              |                               | 11,000.00                | 11,000.00              | 130,051.80              | 34,500.00                | 164,551.80              | 126,493.91              | 30,076.06                | 156,569.97              |
| Grades 6-8  | 3,000.00                | 6,000.00                 | 9,000.00                |                               | (1,000.00)               | (1,000.00)             | 3,000.00                | 5,000.00                 | 8,000.00                | 2,099.99                | 3,345.76                 | 5,445.75                |
| Grades 9-12   | 6,000.00                | 13,000.00                | 19,000.00               |                               |                          |                        | 6,000.00                | 13,000.00                | 19,000.00               | 4,199.98                | 12,343.04                | 16,543.02               |
| Undistributed Expenditures:   |                         |                          |                         |                               |                          |                        |                         |                          |                         |                         |                          |                         |
| Guidance  |                         | 12,700.00                | 12,700.00               |                               |                          |                        |                         |                          | 12,700.00               |                         |                          |                         |
| Support Services - Educational Media Services   | 8,000.00                |                          | 8,000.00                |                               |                          |                        | 8,000.00                |                          | 8,000.00                | 7,020.00                |                          | 7,020.00                |
| Administrative Indormation Technology   | 50,000.00               | 50,000.00                | 100,000.00              | 96,018.00                     |                          | 96,018.00              | 96,018.00               |                          | 96,018.00               | 80,132.58               |                          | 80,132.58               |
| Required Maintenance for School Facilities  | 50,000.00               |                          | 50,000.00               | (4,319.00)                    |                          | (4,319.00)             | 45,681.00               |                          | 45,681.00               | 43,039.38               |                          | 43,039.38               |
| Custodial Services Equipment  | 88,000.00               |                          | 88,000.00               | 4,319.00                      |                          | 4,319.00               | 92,319.00               |                          | 92,319.00               | 91,884.02               |                          | 91,884.02               |
| Security  | 101,284.00              |                          | 101,284.00              | (9,479.00)                    |                          | (9,479.00)             | 91,805.00               |                          | 91,805.00               | 72,323.00               |                          | 72,323.00               |
| Bus Purchase  | 83,000.00               |                          | 83,000.00               | 3,461.00                      |                          | 3,461.00               | 86,461.00               |                          | 86,461.00               | 86,460.12               |                          | 86,460.12               |
| <b>Total Equipment</b>  | <b>469,335.80</b>       | <b>55,200.00</b>         | <b>524,535.80</b>       | <b>90,000.00</b>              | <b>10,000.00</b>         | <b>100,000.00</b>      | <b>559,335.80</b>       | <b>65,200.00</b>         | <b>624,535.80</b>       | <b>513,652.98</b>       | <b>45,764.86</b>         | <b>559,417.84</b>       |
| Facilities Acquisition and Construction Services  |                         |                          |                         |                               |                          |                        |                         |                          |                         |                         |                          |                         |
| Architectural/Engineering Services  | 279,608.93              |                          | 279,608.93              |                               |                          |                        | 279,608.93              |                          | 279,608.93              | 124,943.17              |                          | 124,943.17              |
| Construction Services - BHS Auditorium  | 3,202,822.25            |                          | 3,202,822.25            | (5,000.00)                    |                          | (5,000.00)             | 3,197,822.25            |                          | 3,197,822.25            | 2,767,663.72            |                          | 2,767,663.72            |
| Supplies & Materials - BHS Auditorium   | 77,224.00               |                          | 77,224.00               | 5,000.00                      |                          | 5,000.00               | 82,224.00               |                          | 82,224.00               | 77,109.07               |                          | 77,109.07               |
| General Supplies  | 30,000.00               |                          | 30,000.00               |                               |                          |                        | 30,000.00               |                          | 30,000.00               |                         |                          |                         |
| Lease Purchase Agreements - Principial - BHS Stadium  | 102,339.00              |                          | 102,339.00              |                               |                          |                        | 102,339.00              |                          | 102,339.00              | 102,338.68              |                          | 102,338.68              |
| <b>Total Facilities Acquisition and Construction Services</b>   | <b>3,691,994.18</b>     |                          | <b>3,691,994.18</b>     |                               |                          |                        | <b>3,691,994.18</b>     |                          | <b>3,691,994.18</b>     | <b>3,072,054.64</b>     |                          | <b>3,072,054.64</b>     |
| <b>Assets Acquired Under Capital Lease (non-budget)</b>   |                         |                          |                         |                               |                          |                        |                         |                          |                         | <b>447,277.16</b>       |                          | <b>447,277.16</b>       |
| <b>TOTAL CAPITAL OUTLAY</b>   | <b>4,178,909.98</b>     | <b>55,200.00</b>         | <b>4,234,109.98</b>     | <b>90,000.00</b>              | <b>10,000.00</b>         | <b>100,000.00</b>      | <b>4,268,909.98</b>     | <b>65,200.00</b>         | <b>4,334,109.98</b>     | <b>4,048,018.27</b>     | <b>45,764.86</b>         | <b>4,093,783.13</b>     |
| Transfer of Funds to Charter Schools  | 66,639.00               |                          | 66,639.00               | 20,546.00                     |                          | 20,546.00              | 87,185.00               |                          | 87,185.00               | 85,573.00               |                          | 85,573.00               |
| <b>TOTAL EXPENDITURES</b>   | <b>42,692,079.51</b>    | <b>52,777,072.96</b>     | <b>95,469,152.47</b>    | <b>(21,469.00)</b>            |                          | <b>(21,469.00)</b>     | <b>42,670,610.51</b>    | <b>52,777,072.96</b>     | <b>95,447,683.47</b>    | <b>46,874,740.92</b>    | <b>50,233,303.31</b>     | <b>97,108,044.23</b>    |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>  | <b>42,341,371.49</b>    | <b>(52,777,072.96)</b>   | <b>(10,435,701.47)</b>  | <b>21,469.00</b>              |                          | <b>21,469.00</b>       | <b>42,362,840.49</b>    | <b>(52,777,072.96)</b>   | <b>(10,414,232.47)</b>  | <b>46,498,638.87</b>    | <b>(50,233,303.31)</b>   | <b>(3,734,664.44)</b>   |
| <b>Other Financing Sources (Uses):</b>  |                         |                          |                         |                               |                          |                        |                         |                          |                         |                         |                          |                         |
| Operating Transfers Out:  |                         |                          |                         |                               |                          |                        |                         |                          |                         |                         |                          |                         |
| Contribution to SSB (School Based Budgeting) - General Fund   | (51,870,283.00)         |                          | (51,870,283.00)         |                               |                          |                        | (51,870,283.00)         |                          | (51,870,283.00)         | (49,368,708.86)         |                          | (49,368,708.86)         |
| Local Contribution - Transfer to Special Revenue Fund   | (182,805.00)            |                          | (182,805.00)            |                               |                          |                        | (182,805.00)            |                          | (182,805.00)            | (182,805.00)            |                          | (182,805.00)            |
| Contribution to Student Activities Fund   | (15,000.00)             |                          | (15,000.00)             | 1,684.00                      |                          | 1,684.00               | (13,316.00)             |                          | (13,316.00)             | (13,315.71)             |                          | (13,315.71)             |
| Contribution to Student Athletics Fund  | (43,000.00)             |                          | (43,000.00)             | (23,153.00)                   |                          | (23,153.00)            | (66,153.00)             |                          | (66,153.00)             | (66,153.00)             |                          | (66,153.00)             |
| Operating Transfers In:   |                         |                          |                         |                               |                          |                        |                         |                          |                         |                         |                          |                         |
| Contribution to SSB (School Based Budgeting) - Special Revenue Fund   |                         | 200,000.00               | 200,000.00              |                               | 700,000.00               | 700,000.00             |                         | 900,000.00               | 900,000.00              |                         | 858,531.74               | 858,531.74              |
| Contribution to SSB (School Based Budgeting) - General Fund   |                         | 52,570,283.00            | 52,570,283.00           |                               | (700,000.00)             | (700,000.00)           |                         | 51,870,283.00            | 51,870,283.00           | 49,368,708.86           |                          | 49,368,708.86           |
| Capital Leases (non-budgeted)   |                         |                          |                         |                               |                          |                        |                         |                          |                         | 447,277.16              |                          | 447,277.16              |
| <b>Total Other Financing Sources (Uses):</b>  | <b>(52,111,088.00)</b>  | <b>52,770,283.00</b>     | <b>659,195.00</b>       | <b>(21,469.00)</b>            |                          | <b>(21,469.00)</b>     | <b>(52,132,557.00)</b>  | <b>52,770,283.00</b>     | <b>637,726.00</b>       | <b>(49,183,705.41)</b>  | <b>50,227,240.60</b>     | <b>1,043,535.19</b>     |
| <b>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b> | <b>(9,769,716.51)</b>   | <b>(6,789.96)</b>        | <b>(9,776,506.47)</b>   |                               |                          |                        | <b>(9,769,716.51)</b>   | <b>(6,789.96)</b>        | <b>(9,776,506.47)</b>   | <b>(2,685,066.54)</b>   | <b>(6,062.71)</b>        | <b>(2,691,129.25)</b>   |
| <b>Fund Balance, July 1</b>   | <b>22,483,011.15</b>    | <b>6,789.96</b>          | <b>22,489,801.11</b>    |                               |                          |                        | <b>22,483,011.15</b>    | <b>6,789.96</b>          | <b>22,489,801.11</b>    | <b>22,483,011.15</b>    | <b>6,789.96</b>          | <b>22,489,801.11</b>    |
| <b>Fund Balance, June 30</b>  | <b>\$ 12,713,294.64</b> | <b>\$ -</b>              | <b>\$ 12,713,294.64</b> | <b>\$ -</b>                   | <b>\$ -</b>              | <b>\$ -</b>            | <b>\$ 12,713,294.64</b> | <b>\$ -</b>              | <b>\$ 12,713,294.64</b> | <b>\$ 19,797,944.61</b> | <b>\$ 727.25</b>         | <b>\$ 19,798,671.86</b> |

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Required Supplementary Information  
 Special Revenue Fund  
 Budgetary Comparison Schedule  
 For the Fiscal Year Ended June 30, 2015

|   | <u>Original<br/>Budget</u> | <u>Budget<br/>Amendments</u> | <u>Final<br/>Budget</u> | <u>Actual</u> | Variance<br>Positive (Negative)<br><u>Final to Actual</u> |
|---|----------------------------|------------------------------|-------------------------|---------------|---|
| <b>REVENUES:</b>                              |                            |                              |                         |               |   |
| Local Sources                                 |                            | \$ 83,303.56                 | \$ 83,303.56            | \$ 52,201.18  | \$ (31,102.38)  |
| State Sources:                                |                            |                              |                         |               |   |
| Preschool Education Aid                       | \$ 10,653,622.00           | (182,805.00)                 | 10,470,817.00           | 9,226,446.26  | (1,244,370.74)  |
| Non-Public Aid                                |                            | 13,343.00                    | 13,343.00               | 12,578.81     | (764.19)  |
| Total - State Sources                         | 10,653,622.00              | (169,462.00)                 | 10,484,160.00           | 9,239,025.07  | (1,245,134.93)  |
| Federal Sources:                              |                            |                              |                         |               |   |
| Title I                                       | 2,332,655.00               | 786,096.70                   | 3,118,751.70            | 2,779,895.48  | (338,856.22)  |
| Title II                                      | 357,685.00                 | 402,604.82                   | 760,289.82              | 697,649.26    | (62,640.56)   |
| Title III                                     | 184,944.00                 | 200,391.00                   | 385,335.00              | 169,475.97    | (215,859.03)  |
| I.D.E.A., Basic                               | 1,130,101.00               | 494,739.00                   | 1,624,840.00            | 1,586,411.51  | (38,428.49)   |
| I.D.E.A., Preschool Incentive                 |                            | 58,211.00                    | 58,211.00               | 50,816.41     | (7,394.59)  |
| Other Federal Programs                        |                            | 1,257,891.24                 | 1,257,891.24            | 939,175.95    | (318,715.29)  |
| Total - Federal Sources                       | 4,005,385.00               | 3,199,933.76                 | 7,205,318.76            | 6,223,424.58  | (981,894.18)  |
| Total Revenues                                | 14,659,007.00              | 3,113,775.32                 | 17,772,782.32           | 15,514,650.83 | (2,258,131.49)  |
| <b>EXPENDITURES:</b>                          |                            |                              |                         |               |   |
| Instruction:                                  |                            |                              |                         |               |   |
| Salaries                                      | 147,845.00                 | 53,615.00                    | 201,460.00              | 194,933.45    | 6,526.55  |
| Salaries of Teachers                          | 1,840,594.00               | 790,071.49                   | 2,630,665.49            | 2,467,749.64  | 162,915.85  |
| Other Salaries for Instruction                | 1,135,800.00               | 141,769.00                   | 1,277,569.00            | 1,217,783.33  | 59,785.67   |
| Purchased Professional and Technical Services |                            | 68,046.00                    | 68,046.00               | 62,008.00     | 6,038.00  |
| Other Purchased Services (400-500 series)     | 17,000.00                  | 12,191.00                    | 29,191.00               | 19,697.15     | 9,493.85  |
| Tuition                                       | 925,000.00                 | 172,666.00                   | 1,097,666.00            | 1,097,666.00  |   |
| Supplies and Material                         | 248,000.00                 | (64,109.00)                  | 183,891.00              | 45,298.55     | 138,592.45  |
| General Supplies                              | 599,923.00                 | 227,458.80                   | 827,381.80              | 668,729.87    | 158,651.93  |
| Textbooks                                     |                            | 1,728.00                     | 1,728.00                | 1,553.77      | 174.23  |
| Miscellaneous Expenditures                    |                            | 11,847.41                    | 11,847.41               | 5,229.81      | 6,617.60  |
| Total Instruction                             | 4,914,162.00               | 1,415,283.70                 | 6,329,445.70            | 5,780,649.57  | 548,796.13  |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Required Supplementary Information  
 Special Revenue Fund  
 Budgetary Comparison Schedule  
 For the Fiscal Year Ended June 30, 2015

| EXPENDITURES (Cont'd):   | <u>Original<br/>Budget</u> | <u>Budget<br/>Amendments</u> | <u>Final<br/>Budget</u> | <u>Actual</u>        | Variance<br>Positive (Negative)<br><u>Final to Actual</u> |
|--|----------------------------|------------------------------|-------------------------|----------------------|---|
| Support Services:  |                            |                              |                         |                      |   |
| Salaries   |                            | \$ 73,798.88                 | \$ 73,798.88            | \$ 35,790.95         | \$ 38,007.93  |
| Salaries of Teachers   |                            | 173,694.50                   | 173,694.50              | 137,196.64           | 36,497.86   |
| Salaries of Supervisors of Instruction                           |                            | 88,245.00                    | 88,245.00               | 81,680.01            | 6,564.99  |
| Salaries of Principals/Asst. Principals/Program Directors        | \$ 193,672.00              | 301,733.00                   | 495,405.00              | 394,739.84           | 100,665.16  |
| Salaries of Other Professional Staff                             | 480,345.00                 | 110,555.62                   | 590,900.62              | 573,169.58           | 17,731.04   |
| Salaries of Secretarial and Clerical Assistants                  | 127,944.00                 |                              | 127,944.00              | 127,944.00           |   |
| Other Salaries   | 365,642.00                 | 99,898.40                    | 465,540.40              | 333,307.86           | 132,232.54  |
| Attendance Officer Salary  |                            | 3,194.00                     | 3,194.00                | 3,193.77             | 0.23  |
| Sal. of Fam/Parent Liaison & Parent Involvement Specialists      | 42,500.00                  | (7,000.00)                   | 35,500.00               | 34,926.25            | 573.75  |
| Salaries of Facilitators, Math, Literacy, and Master Teachers    | 306,244.00                 | 23,330.00                    | 329,574.00              | 291,061.13           | 38,512.87   |
| Salaries of Technology Coordinators                              | 115,090.00                 |                              | 115,090.00              | 83,497.99            | 31,592.01   |
| Personal Services - Employee Benefits                            | 1,729,331.00               |                              | 1,729,331.00            | 1,729,331.00         |   |
| Social Security Contributions                                    | 185,947.00                 | 286,178.05                   | 472,125.05              | 395,259.02           | 76,866.03   |
| Medical Benefits   | 455,000.00                 | (119,388.00)                 | 335,612.00              | 312,814.00           | 22,798.00   |
| Purchased Professional and Technical Services                    |                            | 83,589.00                    | 83,589.00               | 59,131.41            | 24,457.59   |
| Purchased Professional - Educational Services                    | 292,629.00                 | 378,950.00                   | 671,579.00              | 580,850.56           | 90,728.44   |
| Purchased Educational Services - Contracted Pre-K                | 3,446,703.00               |                              | 3,446,703.00            | 2,875,567.36         | 571,135.64  |
| Purchased Educational Services - Head Start                      | 339,866.00                 |                              | 339,866.00              | 309,240.66           | 30,625.34   |
| Other Purchased Prof. Services - Educational Services            | 84,500.00                  | (40,000.00)                  | 44,500.00               | 23,614.00            | 20,886.00   |
| Other Purchased Professional Services                            | 7,000.00                   | 2,751.00                     | 9,751.00                | 9,229.04             | 521.96  |
| Rentals  | 122,972.00                 |                              | 122,972.00              | 114,379.05           | 8,592.95  |
| Other Purchased Services (400-500 series)                        |                            | 46,092.44                    | 46,092.44               | 25,622.68            | 20,469.76   |
| Travel   | 1,800.00                   |                              | 18,776.94               | 8,324.55             | 12,252.39   |
| Miscellaneous Purchased Services                                 |                            | 29,437.00                    | 29,437.00               | 9,647.73             | 19,789.27   |
| Supplies and Material  | 579,465.00                 | (72,571.00)                  | 506,894.00              | 332,329.53           | 174,564.47  |
| General Supplies   |                            | 81,001.79                    | 81,001.79               | 49,165.18            | 31,836.61   |
| Miscellaneous Expenditures                                       | 1,000.00                   | 522.00                       | 1,522.00                | 875.40               | 646.60  |
| <b>Total Support Services</b>                                    | <b>8,877,650.00</b>        | <b>1,562,788.62</b>          | <b>10,440,438.62</b>    | <b>8,931,889.19</b>  | <b>1,508,549.43</b>                                       |
| Facilities Acquisition/Construction:                             |                            |                              |                         |                      |   |
| Construction Services  |                            | 49,419.00                    | 49,419.00               | 49,419.00            | -   |
| Instructional Equipment  |                            | 86,284.00                    | 86,284.00               | 76,966.33            | 9,317.67  |
| Noninstructional Equipment                                       | 150,000.00                 |                              | 150,000.00              |                      | 150,000.00  |
| <b>Total Facilities Acquisition/Construction</b>                 | <b>150,000.00</b>          | <b>135,703.00</b>            | <b>285,703.00</b>       | <b>126,385.33</b>    | <b>\$ 159,317.67</b>                                      |
| <b>Total Expenditures</b>  | <b>13,941,812.00</b>       | <b>3,113,775.32</b>          | <b>17,055,587.32</b>    | <b>14,838,924.09</b> | <b>2,216,663.23</b>                                       |
| Other Financing Sources (Uses):                                  |                            |                              |                         |                      |   |
| Transfer from (to) General Fund                                  | 182,805.00                 |                              | 182,805.00              | 182,805.00           |   |
| Contribution to Whole School Reform                              | (900,000.00)               |                              | (900,000.00)            | (858,531.74)         | (41,468.26)   |
| <b>Total Other Financing Sources (Uses)</b>                      | <b>(717,195.00)</b>        |                              | <b>(717,195.00)</b>     | <b>(675,726.74)</b>  | <b>(41,468.26)</b>  |
| <b>Total Expenditures and Other Financing Sources (Uses)</b>     | <b>14,659,007.00</b>       | <b>3,113,775.32</b>          | <b>17,772,782.32</b>    | <b>15,514,650.83</b> | <b>2,258,131.49</b>                                       |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b> | <b>\$ -</b>                | <b>\$ -</b>                  | <b>\$ -</b>             | <b>\$ -</b>          | <b>\$ -</b>   |

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Required Supplementary Information  
 Budgetary Comparison Schedule  
 Note to RSI

Note A - Explanation of Differences between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures.

|  | <u>General<br/>Fund</u> | <u>Special<br/>Revenue<br/>Fund</u> |
|--|-------------------------|-------------------------------------|
| Sources / Inflows of Resources:  |                         |                                     |
| Actual amounts (budgetary basis) "revenues" from the budgetary comparison schedules  | \$ 93,373,379.79        | \$ 15,514,650.83                    |
| Differences - Budget to GAAP:  |                         |                                     |
| Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.   |                         |                                     |
| Current Year   |                         | (207,553.28)                        |
| Prior Year   |                         | 141,963.80                          |
| State aid payments recognized for GAAP statements in the current year, previously recognized for budgetary purposes  | 7,756,512.00            | 1,064,076.00                        |
| June State aid payments is recognized as revenue for budgetary purposes, and differs from GAAP which does not recognize this revenue until the subsequent year when the State recognizes the related expense (GASB 33) | <u>(7,714,715.00)</u>   | <u>(954,393.00)</u>                 |
| Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds   | <u>\$ 93,415,176.79</u> | <u>\$ 15,558,744.35</u>             |
| Uses / Outflows of Resources:  |                         |                                     |
| Actual amounts (budgetary basis) "total expenditures" from the budgetary comparison schedule   | \$ 97,108,044.23        | \$ 15,514,650.83                    |
| Differences - Budget to GAAP:  |                         |                                     |
| Encumbrances for supplies and equipment ordered but not received is reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.       |                         |                                     |
| Current Year   |                         | (207,553.28)                        |
| Prior Year   |                         | 141,963.80                          |
| Transfers to other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes.   |                         |                                     |
| Net transfers to the General Fund.   |                         | <u>(675,726.74)</u>                 |
| Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds (B-2)   | <u>\$ 97,108,044.23</u> | <u>\$ 14,773,334.61</u>             |



**REQUIRED SUPPLEMENTARY INFORMATION  
PART III**

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Required Supplementary Information  
 Schedule of the School District's Proportionate Share of the Net Pension Liability  
 Public Employees' Retirement System (PERS)  
 Last Two Fiscal Years

|   | <u>Measurement Date Ending June 30,</u> |                  |
|---|---|------------------|
|   | <u>2014</u>                             | <u>2013</u>      |
| School District's Proportion of the Net Pension Liability   | 0.1553798411%                           | 0.1446258182%    |
| School District's Proportionate Share of the Net Pension Liability  | \$ 29,091,356.00                        | \$ 27,640,867.00 |
| School District's Covered-Employee Payroll  | \$ 11,075,576.00                        | \$ 10,122,356.00 |
| School District's Proportionate Share of the Net Pension Liability as a Percentage of it's Covered-Employee Payroll | 262.66%                                 | 273.07%          |
| Plan Fiduciary Net Position as a Percentage of the Total Pension Liability  | 52.08%                                  | 48.72%           |

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, this presentation will only include information for those years for which information is available.

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Required Supplementary Information  
 Schedule of the School District's Contributions  
 Public Employees' Retirement System (PERS)  
 Last Two Fiscal Years

|  | <u>Fiscal Year Ended June 30,</u> |                       |
|--|-----------------------------------|-----------------------|
|  | <u>2015</u>                       | <u>2014</u>           |
| Contractually Required Contribution  | \$ 1,424,044.00                   | \$ 1,280,929.00       |
| Contributions in Relation to the<br>Contractually Required Contribution        | <u>(1,424,044.00)</u>             | <u>(1,280,929.00)</u> |
| Contribution Deficiency (Excess)   | <u>\$ -</u>                       | <u>\$ -</u>           |
| School District's Covered-Employee Payroll                                     | \$ 11,419,763.00                  | \$ 11,075,576.00      |
| Contributions as a Percentage of<br>School District's Covered-Employee Payroll | 12.47%                            | 11.57%                |

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, this presentation will only include information for those years for which information is available.

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Required Supplementary Information  
 Schedule of the School District's Proportionate Share of the Net Pension Liability  
 Teachers' Pension and Annuity Fund (TPAF)  
 Last Two Fiscal Years

|  | <u>Measurement Date Ending June 30,</u> |                          |
|--|---|--------------------------|
|  | <u>2014</u>                             | <u>2013</u>              |
| School District's Proportion of the Net Pension Liability  | 0.00%                                   | 0.00%                    |
| State's Proportion of the Net Pension Liability<br>Associated with the School District                                 | <u>100.00%</u>                          | <u>100.00%</u>           |
|  | <u>100.00%</u>                          | <u>100.00%</u>           |
| School District's Proportionate Share of the Net Pension Liability   | \$ -                                    | \$ -                     |
| State's Proportionate Share of the Net Pension Liability<br>Associated with the School District                        | <u>194,378,471.00</u>                   | <u>169,378,053.00</u>    |
|  | <u>\$ 194,378,471.00</u>                | <u>\$ 169,378,053.00</u> |
| School District's Covered-Employee Payroll   | 37,454,240.00                           | 35,590,738.00            |
| School District's Proportionate Share of the Net Pension<br>Liability as a Percentage of it's Covered-Employee Payroll | 0.00%                                   | 0.00%                    |
| State's Proportionate Share of the Net Pension<br>Liability as a Percentage of it's Covered-Employee Payroll           | 518.98%                                 | 475.90%                  |
| Plan Fiduciary Net Position as a Percentage of the Total<br>Pension Liability  | 33.64%                                  | 33.76%                   |

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, this presentation will only include information for those years for which information is available.

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Required Supplementary Information  
Schedule of the School District's Contributions  
Teachers' Pension and Annuity Fund (TPAF)  
Last 10 Fiscal Years

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This schedule is not applicable.

The School District is not required to make any contributions towards TPAF.

There is a special funding situation where the State of New Jersey pays 100% of the required contributions.

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Notes to Required Supplementary Information - Part III  
For the Fiscal Year Ended June 30, 2015

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**Public Employees' Retirement System (PERS)**

*Changes in Benefit Terms* - None

*Changes in Assumptions* - The discount rate changed from 5.55% as of June 30, 2013, to 5.39% as of June 30, 2014, in accordance with Paragraph 44 of GASB Statement No. 67.

**Teachers' Pension and Annuity Fund (TPAF)**

*Changes in Benefit Terms* - None

*Changes in Assumptions* - The discount rate changed from 4.95% as of June 30, 2013, to 4.68% as of June 30, 2014, in accordance with Paragraph 44 of GASB Statement No. 67.

**OTHER SUPPLEMENTARY INFORMATION**

**SCHOOL LEVEL SCHEDULES**



**CITY OF BRIDGETON SCHOOL DISTRICT**  
 General Fund  
 Combining Balance Sheet  
 June 30, 2015

|   | Operating<br>Fund<br>Fund 11 - 13 | Blended<br>Resource<br>Fund 15 | Total<br>General<br>Fund |
|---|-----------------------------------|--------------------------------|--------------------------|
| <b>Assets</b>   |                                   |                                |                          |
| Cash and Cash Equivalents                                       | \$ 10,850,188.25                  | \$ 126,532.44                  | \$ 10,976,720.69         |
| Restricted Cash and Cash Equivalents - Capital Reserve          | 3,546,935.72                      |                                | 3,546,935.72             |
| Interfund Accounts Receivable:                                  |                                   |                                |                          |
| Capital Projects Fund   | 415,802.02                        |                                | 415,802.02               |
| Trust and Agency  | 3,828.34                          |                                | 3,828.34                 |
| Intergovernmental Accounts Receivable:                          |                                   |                                |                          |
| State   | 7,982,894.29                      |                                | 7,982,894.29             |
| Federal   | 5,162.25                          |                                | 5,162.25                 |
| Other   | 71,447.11                         |                                | 71,447.11                |
| <b>Total Assets</b>   | <b>\$ 22,876,257.98</b>           | <b>\$ 126,532.44</b>           | <b>\$ 23,002,790.42</b>  |
| <b>Liabilities and Fund Balances</b>                            |                                   |                                |                          |
| <b>Liabilities:</b>   |                                   |                                |                          |
| Accounts Payable  | \$ 1,038,940.28                   | \$ 125,805.19                  | \$ 1,164,745.47          |
| Interfund Accounts Payable:                                     |                                   |                                |                          |
| Special Revenue Fund  | 913,237.52                        |                                | 913,237.52               |
| Proprietary Fund  | 1,126,135.57                      |                                | 1,126,135.57             |
| <b>Total Liabilities</b>  | <b>3,078,313.37</b>               | <b>125,805.19</b>              | <b>3,204,118.56</b>      |
| <b>Fund Balances:</b>   |                                   |                                |                          |
| <b>Restricted:</b>  |                                   |                                |                          |
| Maintenance Reserve   | 2,929,586.08                      |                                | 2,929,586.08             |
| Emergency Reserve   | 100,000.00                        |                                | 100,000.00               |
| Capital Reserve   | 3,546,935.72                      |                                | 3,546,935.72             |
| Excess Surplus Designated for Subsequent<br>Year's Expenditures | 4,555,456.22                      |                                | 4,555,456.22             |
| Excess Surplus  | 3,106,625.52                      |                                | 3,106,625.52             |
| <b>Assigned:</b>  |                                   |                                |                          |
| Designated for Subsequent Year's Expenditures                   | 3,237,952.78                      |                                | 3,237,952.78             |
| Other Purposes - Funds 11 - 13                                  | 417,227.77                        |                                | 417,227.77               |
| Other Purposes - Fund 15  |                                   | 727.25                         | 727.25                   |
| Unassigned  | 1,904,160.52                      |                                | 1,904,160.52             |
| <b>Total Fund Balances</b>                                      | <b>19,797,944.61</b>              | <b>727.25</b>                  | <b>19,798,671.86</b>     |
| <b>Total Liabilities and Fund Balances</b>                      | <b>\$ 22,876,257.98</b>           | <b>\$ 126,532.44</b>           | <b>\$ 23,002,790.42</b>  |

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Blended Resource Fund 15  
 Schedule of Expenditures Allocated by Resource Type - Actual  
 For the Fiscal Year Ended June 30, 2015

District Wide

| <u>Resources</u>   | <u>Resource Amount<br/>(Final Budget)</u> | <u>% of Total<br/>Resources</u> | <u>Total<br/>Expenditures<br/>Allocated as a %<br/>of Total Resources</u> | <u>Total Surplus/<br/>Carryover</u> |
|--|---|---------------------------------|---|-------------------------------------|
| General Fund Contribution to Whole School Reform                       | \$ 51,870,283.00                          |                                 | \$ 49,367,981.61  | \$ 2,502,301.39                     |
| General Fund Reserve for Encumbrances at June 30, 2014                 | 6,789.96                                  |                                 | 6,789.96  |                                     |
| Total General Fund Contribution  | <u>51,877,072.96</u>                      |                                 | <u>49,374,771.57</u>  | <u>2,502,301.39</u>                 |
| Combined General Fund Contribution & State Resources                   | <u>51,877,072.96</u>                      | <u>98.2947%</u>                 | <u>49,374,771.57</u>  | <u>2,502,301.39</u>                 |
| Restricted Federal Resources   |   |                                 |   |                                     |
| Title I, Part A : <i>Grants to Local Educational Agencies</i>          | <u>700,000.00</u>                         |                                 | <u>667,241.75</u>   | <u>32,758.25</u>                    |
|  | <u>700,000.00</u>                         | <u>1.3263%</u>                  | <u>667,241.75</u>   | <u>32,758.25</u>                    |
| Title II, Part A: <i>Teacher and Principal Training and Recruiting</i> | <u>150,000.00</u>                         |                                 | <u>144,428.35</u>   | <u>5,571.65</u>                     |
|  | <u>150,000.00</u>                         | <u>0.2842%</u>                  | <u>144,428.35</u>   | <u>5,571.65</u>                     |
| Title III, Part A: <i>English Language Acquisition</i>                 | <u>50,000.00</u>                          |                                 | <u>46,861.64</u>  | <u>3,138.36</u>                     |
|  | <u>50,000.00</u>                          | <u>0.0947%</u>                  | <u>46,861.64</u>  | <u>3,138.36</u>                     |
| Total Restricted Federal Resources                                     | <u>900,000.00</u>                         | <u>1.7053%</u>                  | <u>858,531.74</u>   | <u>41,468.26</u>                    |
| Totals   | <u>\$ 52,777,072.96</u>                   | <u>100.00%</u>                  | <u>\$ 50,233,303.31</u>   | <u>\$ 2,543,769.65</u>              |

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Blended Resource Fund 15  
 Schedule of Expenditures Allocated by Resource Type - Actual  
 For the Fiscal Year Ended June 30, 2015

School: Bridgeton High School

| <u>Resources</u>  | Resource Amount<br>(Final Budget) | % of Total<br>Resources | Total<br>Expenditures<br>Allocated as a %<br>of Total | Total Surplus/<br>Carryover |
|---|-----------------------------------|-------------------------|---|-----------------------------|
| General Fund Contribution to Whole School Reform              | \$ 14,375,597.00                  |                         | \$ 13,471,358.30                                      | \$ 904,238.70               |
| General Fund Reserve for Encumbrances at June 30, 2014        | 1,037.29                          |                         | 1,037.29  |                             |
| Total General Fund Contribution                               | 14,376,634.29                     |                         | 13,472,395.59   | 904,238.70                  |
| Combined General Fund Contribution & State Resources          | 14,376,634.29                     | 98.9674%                | 13,472,395.59   | 904,238.70                  |
| Restricted Federal Resources                                  |                                   |                         |   |                             |
| Title I, Part A : <i>Grants to Local Educational Agencies</i> | 150,000.00                        |                         | 140,571.78  | 9,428.22                    |
|   | 150,000.00                        | 1.0326%                 | 140,571.78  | 9,428.22                    |
| Total Restricted Federal Resources                            | 150,000.00                        | 1.0326%                 | 140,571.78  | 9,428.22                    |
| Totals  | <u>\$ 14,526,634.29</u>           | <u>100.00%</u>          | <u>\$ 13,612,967.37</u>                               | <u>\$ 913,666.92</u>        |

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Blended Resource Fund 15  
 Schedule of Expenditures Allocated by Resource Type - Actual  
 For the Fiscal Year Ended June 30, 2015

School: Broad Street Elementary School

| <u>Resources</u>   | Resource Amount<br>(Final Budget) | % of Total<br>Resources | Total<br>Expenditures<br>Allocated as a %<br>of Total | Total Surplus/<br>Carryover |
|--|-----------------------------------|-------------------------|---|-----------------------------|
| General Fund Contribution to Whole School Reform                       | \$ 10,788,498.00                  |                         | \$ 10,111,283.18                                      | \$ 677,214.82               |
| General Fund Reserve for Encumbrances at June 30, 2014                 | 767.95                            |                         | 767.95  |                             |
| Total General Fund Contribution  | 10,789,265.95                     |                         | 10,112,051.13   | 677,214.82                  |
| Combined General Fund Contribution & State Resources                   | 10,789,265.95                     | 97.7354%                | 10,112,051.13   | 677,214.82                  |
| Restricted Federal Resources   |                                   |                         |   |                             |
| Title I, Part A : <i>Grants to Local Educational Agencies</i>          | 150,000.00                        |                         | 140,584.86  | 9,415.14                    |
|  | 150,000.00                        | 1.3588%                 | 140,584.86  | 9,415.14                    |
| Title II, Part A: <i>Teacher and Principal Training and Recruiting</i> | 50,000.00                         |                         | 46,861.64   | 3,138.36                    |
|  | 50,000.00                         | 0.4529%                 | 46,861.64   | 3,138.36                    |
| Title III, Part A: <i>English Language Acquisition</i>                 | 50,000.00                         |                         | 46,861.64   | 3,138.36                    |
|  | 50,000.00                         | 0.4529%                 | 46,861.64   | 3,138.36                    |
| Total Restricted Federal Resources                                     | 250,000.00                        | 2.2646%                 | 234,308.14  | 15,691.86                   |
| Totals   | <u>\$ 11,039,265.95</u>           | <u>100.00%</u>          | <u>\$ 10,346,359.27</u>                               | <u>\$ 692,906.68</u>        |

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Blended Resource Fund 15  
 Schedule of Expenditures Allocated by Resource Type - Actual  
 For the Fiscal Year Ended June 30, 2015

School: Buckshutem Road

| <u>Resources</u>  | <u>Resource Amount<br/>(Final Budget)</u> | <u>% of Total<br/>Resources</u> | <u>Total<br/>Expenditures<br/>Allocated as a %<br/>of Total</u> | <u>Total Surplus/<br/>Carryover</u> |
|---|---|---------------------------------|---|-------------------------------------|
| General Fund Contribution to Whole School Reform              | \$ 4,491,289.00                           |                                 | \$ 4,288,588.94   | \$ 202,700.06                       |
| General Fund Reserve for Encumbrances at June 30, 2014        |   |                                 |   |                                     |
| Total General Fund Contribution                               | <u>4,491,289.00</u>                       |                                 | <u>4,288,588.94</u>   | <u>202,700.06</u>                   |
| Combined General Fund Contribution & State Resources          | <u>4,491,289.00</u>                       | <u>98.8990%</u>                 | <u>4,288,588.94</u>   | <u>202,700.06</u>                   |
| Restricted Federal Resources                                  |   |                                 |   |                                     |
| Title I, Part A : <i>Grants to Local Educational Agencies</i> | <u>50,000.00</u>                          |                                 | <u>47,743.40</u>  | <u>2,256.60</u>                     |
|   | <u>50,000.00</u>                          | <u>1.1010%</u>                  | <u>47,743.40</u>  | <u>2,256.60</u>                     |
| Total Restricted Federal Resources                            | <u>50,000.00</u>                          | <u>1.1010%</u>                  | <u>47,743.40</u>  | <u>2,256.60</u>                     |
| Totals  | <u>\$ 4,541,289.00</u>                    | <u>100.00%</u>                  | <u>\$ 4,336,332.34</u>  | <u>\$ 204,956.66</u>                |

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Blended Resource Fund 15  
 Schedule of Expenditures Allocated by Resource Type - Actual  
 For the Fiscal Year Ended June 30, 2015

School: Cherry Street

| <u>Resources</u>   | Resource Amount<br>(Final Budget) | % of Total<br>Resources | Total<br>Expenditures<br>Allocated as a %<br>of Total | Total Surplus/<br>Carryover |
|--|-----------------------------------|-------------------------|---|-----------------------------|
| General Fund Contribution to Whole School Reform                       | \$ 5,590,613.00                   |                         | \$ 5,494,012.34                                       | \$ 96,600.66                |
| General Fund Reserve for Encumbrances at June 30, 2014                 |                                   |                         |   |                             |
| Total General Fund Contribution  | 5,590,613.00                      |                         | 5,494,012.34  | 96,600.66                   |
| Combined General Fund Contribution & State Resources                   | 5,590,613.00                      | 97.3870%                | 5,494,012.34  | 96,600.66                   |
| Restricted Federal Resources   |                                   |                         |   |                             |
| Title I, Part A : <i>Grants to Local Educational Agencies</i>          | 100,000.00                        |                         | 98,272.09   | 1,727.91                    |
|  | 100,000.00                        | 1.7420%                 | 98,272.09   | 1,727.91                    |
| Title II, Part A: <i>Teacher and Principal Training and Recruiting</i> | 50,000.00                         |                         | 49,136.04   | 863.96                      |
|  | 50,000.00                         | 0.8710%                 | 49,136.04   | 863.96                      |
| Total Restricted Federal Resources                                     | 150,000.00                        | 2.6130%                 | 147,408.13  | 2,591.87                    |
| Totals   | <u>\$ 5,740,613.00</u>            | <u>100.00%</u>          | <u>\$ 5,641,420.47</u>                                | <u>\$ 99,192.53</u>         |

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Blended Resource Fund 15  
 Schedule of Expenditures Allocated by Resource Type - Actual  
 For the Fiscal Year Ended June 30, 2015

School: Indian Avenue

| <u>Resources</u>   | Resource Amount<br>(Final Budget) | % of Total<br>Resources | Total<br>Expenditures<br>Allocated as a %<br>of Total | Total Surplus/<br>Carryover |
|--|-----------------------------------|-------------------------|---|-----------------------------|
| General Fund Contribution to Whole School Reform                       | \$ 6,664,029.00                   |                         | \$ 6,454,737.90                                       | \$ 209,291.10               |
| General Fund Reserve for Encumbrances at June 30, 2014                 |                                   |                         |   |                             |
| Total General Fund Contribution  | 6,664,029.00                      |                         | 6,454,737.90  | 209,291.10                  |
| Combined General Fund Contribution & State Resources                   | 6,664,029.00                      | 97.7987%                | 6,454,737.90  | 209,291.10                  |
| Restricted Federal Resources   |                                   |                         |   |                             |
| Title I, Part A : <i>Grants to Local Educational Agencies</i>          | 100,000.00                        |                         | 96,861.33   | 3,138.67                    |
|  | 100,000.00                        | 1.4676%                 | 96,861.33   | 3,138.67                    |
| Title II, Part A: <i>Teacher and Principal Training and Recruiting</i> | 50,000.00                         |                         | 48,430.67   | 1,569.33                    |
|  | 50,000.00                         | 0.7338%                 | 48,430.67   | 1,569.33                    |
| Total Restricted Federal Resources                                     | 150,000.00                        | 2.2013%                 | 145,292.00  | 4,708.00                    |
| Totals   | <u>\$ 6,814,029.00</u>            | <u>100.00%</u>          | <u>\$ 6,600,029.90</u>                                | <u>\$ 213,999.10</u>        |

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Blended Resource Fund 15  
 Schedule of Expenditures Allocated by Resource Type - Actual  
 For the Fiscal Year Ended June 30, 2015

School: Quarter Mile Lane

| <u>Resources</u>  | Resource Amount<br>(Final Budget) | % of Total<br>Resources | Total<br>Expenditures<br>Allocated as a %<br>of Total | Total Surplus/<br>Carryover |
|---|-----------------------------------|-------------------------|---|-----------------------------|
| General Fund Contribution to Whole School Reform              | \$ 4,190,445.00                   |                         | \$ 4,125,972.87                                       | \$ 64,472.13                |
| General Fund Reserve for Encumbrances at June 30, 2014        |                                   |                         |   |                             |
| Total General Fund Contribution                               | 4,190,445.00                      |                         | 4,125,972.87  | 64,472.13                   |
| Combined General Fund Contribution & State Resources          | 4,190,445.00                      | 98.8209%                | 4,125,972.87  | 64,472.13                   |
| Restricted Federal Resources                                  |                                   |                         |   |                             |
| Title I, Part A : <i>Grants to Local Educational Agencies</i> | 50,000.00                         |                         | 49,230.73   | 769.27                      |
|   | 50,000.00                         | 1.1791%                 | 49,230.73   | 769.27                      |
| Total Restricted Federal Resources                            | 50,000.00                         | 1.1791%                 | 49,230.73   | 769.27                      |
| Totals  | \$ 4,240,445.00                   | 100.00%                 | \$ 4,175,203.60                                       | \$ 65,241.40                |



**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Expenditures Allocated by Resource Type - Actual  
For the Fiscal Year Ended June 30, 2015

School: West Avenue

| <u>Resources</u>  | <u>Resource Amount<br/>(Final Budget)</u> | <u>% of Total<br/>Resources</u> | <u>Total<br/>Expenditures<br/>Allocated as a %<br/>of Total Resources</u> | <u>Total Surplus/<br/>Carryover</u> |
|---|---|---------------------------------|---|-------------------------------------|
| General Fund Contribution to Whole School Reform              | \$ 5,769,812.00                           |                                 | \$ 5,422,028.08   | \$ 347,783.92                       |
| General Fund Reserve for Encumbrances at June 30, 2014        | 4,984.72                                  |                                 | 4,984.72  |                                     |
| Total General Fund Contribution                               | <u>5,774,796.72</u>                       |                                 | <u>5,427,012.80</u>   | <u>347,783.92</u>                   |
| Combined General Fund Contribution & State Resources          | <u>5,774,796.72</u>                       | 98.2978%                        | <u>5,427,012.80</u>   | <u>347,783.92</u>                   |
| Restricted Federal Resources                                  |   |                                 |   |                                     |
| Title I, Part A : <i>Grants to Local Educational Agencies</i> | 100,000.00                                |                                 | 93,977.56   | 6,022.44                            |
|   | <u>100,000.00</u>                         | 1.7022%                         | <u>93,977.56</u>  | <u>6,022.44</u>                     |
| Total Restricted Federal Resources                            | <u>100,000.00</u>                         | 1.7022%                         | <u>93,977.56</u>  | <u>6,022.44</u>                     |
| Totals  | <u>\$ 5,874,796.72</u>                    | 100.00%                         | <u>\$ 5,520,990.36</u>  | <u>\$ 353,806.36</u>                |

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2015

| <u>District Wide</u>                          | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>        | Variance<br>Final to Actual<br>Favorable/<br>(Unfavorable) |
|---|----------------------------|-----------------------------|-------------------------|----------------------|--|
| <b>REGULAR PROGRAMS - INSTRUCTION</b>         |                            |                             |                         |                      |  |
| Regular Programs - Instruction                |                            |                             |                         |                      |  |
| Kindergarten - Salaries of Teachers           | \$ 1,250,770.00            | \$ (50,566.00)              | \$ 1,200,204.00         | \$ 993,450.68        | \$ 206,753.32  |
| Grades 1-5 - Salaries of Teachers             | 7,521,954.00               | (250,730.00)                | 7,271,224.00            | 7,239,971.12         | 31,252.88  |
| Grades 6-8 - Salaries of Teachers             | 4,264,181.00               | (10,879.00)                 | 4,253,302.00            | 4,220,395.41         | 32,906.59  |
| Grades 9-12 - Salaries of Teachers            | 4,879,423.00               | (20,000.00)                 | 4,859,423.00            | 4,704,994.33         | 154,428.67   |
| Regular Programs - Undistributed Instruction  |                            |                             |                         |                      |  |
| Other Salaries for Instruction                | 662,100.00                 | 3,580.00                    | 665,680.00              | 616,328.00           | 49,352.00  |
| Purchased Professional & Educational Services | 92,125.00                  | (9,691.00)                  | 82,434.00               | 43,059.55            | 39,374.45  |
| Rentals                                       | 138,700.00                 |                             | 138,700.00              | 108,449.43           | 30,250.57  |
| Travel  | 558.00                     |                             | 558.00                  |                      | 558.00   |
| General Supplies                              | 1,688,705.24               | (16,926.00)                 | 1,671,779.24            | 1,505,768.16         | 166,011.08   |
| Textbooks                                     | 233,782.00                 | (10,035.00)                 | 223,747.00              | 209,729.70           | 14,017.30  |
| Mid-Year DEOA                                 |                            |                             |                         |                      |  |
| Miscellaneous Expenditures                    | 75,548.00                  | (2,152.00)                  | 73,396.00               | 54,721.36            | 18,674.64  |
| <b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>   | <b>20,807,846.24</b>       | <b>(367,399.00)</b>         | <b>20,440,447.24</b>    | <b>19,696,867.74</b> | <b>743,579.50</b>  |
| <b>SPECIAL EDUCATION - INSTRUCTION</b>        |                            |                             |                         |                      |  |
| Cognitive Mild:                               |                            |                             |                         |                      |  |
| Salaries of Teachers                          | 377,865.00                 | 720.00                      | 378,585.00              | 376,001.31           | 2,583.69   |
| Other Salaries for Instruction                | 105,600.00                 | 30,200.00                   | 135,800.00              | 105,411.00           | 30,389.00  |
| Miscellaneous Purchased Services              | 500.00                     |                             | 500.00                  |                      | 500.00   |
| General Supplies                              | 51,573.00                  |                             | 51,573.00               | 13,625.56            | 37,947.44  |
| Textbooks                                     | 1,925.00                   |                             | 1,925.00                |                      | 1,925.00   |
| Miscellaneous Expenditures                    | 2,250.00                   |                             | 2,250.00                | 2,218.85             | 31.15  |
| <b>Total Cognitive Mild</b>                   | <b>539,713.00</b>          | <b>30,920.00</b>            | <b>570,633.00</b>       | <b>497,256.72</b>    | <b>73,376.28</b>   |
| Cognitive Moderate:                           |                            |                             |                         |                      |  |
| Salaries of Teachers                          | 128,195.00                 | (27,730.00)                 | 100,465.00              | 100,465.00           |  |
| Other Salaries for Instruction                | 74,200.00                  | 15,500.00                   | 89,700.00               | 89,700.00            |  |
| General Supplies                              | 10,695.00                  |                             | 10,695.00               | 9,506.73             | 1,188.27   |
| Textbooks                                     | 805.00                     |                             | 805.00                  | 788.80               | 16.20  |
| Miscellaneous Expenditures                    | 805.00                     |                             | 805.00                  | 384.00               | 421.00   |
| <b>Total Cognitive Moderate</b>               | <b>214,700.00</b>          | <b>(12,230.00)</b>          | <b>202,470.00</b>       | <b>200,844.53</b>    | <b>1,625.47</b>  |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2015

| <u>District Wide</u>                               | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>       | Variance<br>Final to Actual<br>Favorable/<br>(Unfavorable) |
|--|----------------------------|-----------------------------|-------------------------|---------------------|--|
| Learning and/or Language Disabilities:             |                            |                             |                         |                     |  |
| Salaries of Teachers                               | \$ 344,050.00              | \$ 148,716.00               | \$ 492,766.00           | \$ 491,445.60       | \$ 1,320.40  |
| Other Salaries for Instruction                     | 111,100.00                 | 1,161.00                    | 112,261.00              | 111,708.00          | 553.00   |
| General Supplies                                   | 47,590.00                  |                             | 47,590.00               | 39,103.68           | 8,486.32   |
| Miscellaneous Expenditures                         | 2,080.00                   |                             | 2,080.00                | 1,148.71            | 931.29   |
| <b>Total Learning and/or Language Disabilities</b> | <b>504,820.00</b>          | <b>149,877.00</b>           | <b>654,697.00</b>       | <b>643,405.99</b>   | <b>11,291.01</b>   |
| Behavioral Disabilities:                           |                            |                             |                         |                     |  |
| Salaries of Teachers                               | 435,570.00                 | 114,787.00                  | 550,357.00              | 528,298.05          | 22,058.95  |
| Other Salaries for Instruction                     | 293,600.00                 | (33,230.00)                 | 260,370.00              | 242,376.50          | 17,993.50  |
| General Supplies                                   | 62,226.48                  | 1,280.00                    | 63,506.48               | 47,659.04           | 15,847.44  |
| Textbooks  | 7,559.00                   | (1,280.00)                  | 6,279.00                | 4,222.89            | 2,056.11   |
| Miscellaneous Expenditures                         | 2,506.00                   |                             | 2,506.00                | 241.00              | 2,265.00   |
| <b>Total Behavioral Disabilities</b>               | <b>801,461.48</b>          | <b>81,557.00</b>            | <b>883,018.48</b>       | <b>822,797.48</b>   | <b>60,221.00</b>   |
| Multiple Disabilities:                             |                            |                             |                         |                     |  |
| Salaries of Teachers                               | 65,530.00                  |                             | 65,530.00               | 65,530.00           |  |
| Other Salaries for Instruction                     | 52,500.00                  |                             | 52,500.00               | 49,396.25           | 3,103.75   |
| General Supplies                                   | 1,889.00                   |                             | 1,889.00                | 80.19               | 1,808.81   |
| Miscellaneous Expenditures                         | 630.00                     |                             | 630.00                  |                     | 630.00   |
| <b>Total Multiple Disabilities</b>                 | <b>120,549.00</b>          |                             | <b>120,549.00</b>       | <b>115,006.44</b>   | <b>5,542.56</b>  |
| Resource Room/Resource Center:                     |                            |                             |                         |                     |  |
| Salaries of Teachers                               | 2,124,270.00               | (124,536.00)                | 1,999,734.00            | 1,560,975.70        | 438,758.30   |
| Other Salaries for Instruction                     | 59,400.00                  | 12,800.00                   | 72,200.00               | 71,898.00           | 302.00   |
| Purchased Professional Services                    | 2,950.00                   |                             | 2,950.00                | 2,950.00            |  |
| Miscellaneous Purchased Services                   | 500.00                     |                             | 500.00                  |                     | 500.00   |
| General Supplies                                   | 28,326.00                  |                             | 28,326.00               | 16,496.30           | 11,829.70  |
| Textbooks  | 1,660.00                   |                             | 1,660.00                | 402.00              | 1,258.00   |
| Miscellaneous Expenditures                         | 1,700.00                   |                             | 1,700.00                | 1,444.72            | 255.28   |
| <b>Total Resource Room/Resource Center</b>         | <b>2,218,806.00</b>        | <b>(111,736.00)</b>         | <b>2,107,070.00</b>     | <b>1,654,166.72</b> | <b>452,903.28</b>  |
| <b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>       | <b>4,400,049.48</b>        | <b>138,388.00</b>           | <b>4,538,437.48</b>     | <b>3,933,477.88</b> | <b>604,959.60</b>  |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2015

| <u>District Wide</u>  | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>       | Variance<br>Final to Actual<br>Favorable/<br>(Unfavorable) |
|---|----------------------------|-----------------------------|-------------------------|---------------------|--|
| Bilingual Education:  |                            |                             |                         |                     |  |
| Salaries of Teachers  | \$ 3,201,187.00            | \$ (145,705.00)             | \$ 3,055,482.00         | \$ 2,900,168.00     | \$ 155,314.00  |
| Other Salaries for Instruction  | 240,100.00                 | 18,625.00                   | 258,725.00              | 237,711.00          | 21,014.00  |
| Miscellaneous Purchased Services  | 2,000.00                   |                             | 2,000.00                |                     | 2,000.00   |
| General Supplies  | 195,658.00                 |                             | 195,658.00              | 163,111.74          | 32,546.26  |
| Textbooks   | 13,859.00                  |                             | 13,859.00               | 5,696.28            | 8,162.72   |
| Miscellaneous Expenditures  | 13,500.00                  |                             | 13,500.00               | 7,007.80            | 6,492.20   |
| <b>Total Bilingual Education</b>  | <b>3,666,304.00</b>        | <b>(127,080.00)</b>         | <b>3,539,224.00</b>     | <b>3,313,694.82</b> | <b>225,529.18</b>  |
| School Sponsored Co-curricular and Extra-Curricular Activities:             |                            |                             |                         |                     |  |
| General Supplies  | 3,320.00                   |                             | 3,320.00                | 400.49              | 2,919.51   |
| Miscellaneous Expenditures  | 15,065.00                  | 3,619.00                    | 18,684.00               | 18,509.70           | 174.30   |
| <b>Total School Sponsored Co-curricular and Extra-Curricular Activities</b> | <b>18,385.00</b>           | <b>3,619.00</b>             | <b>22,004.00</b>        | <b>18,910.19</b>    | <b>3,093.81</b>  |
| School Sponsored Athletics:   |                            |                             |                         |                     |  |
| Miscellaneous Expenditures  | 1,000.00                   |                             | 1,000.00                |                     | 1,000.00   |
| <b>Total School Sponsored Athletics</b>                                     | <b>1,000.00</b>            |                             | <b>1,000.00</b>         |                     | <b>1,000.00</b>  |
| Before/After School Programs:   |                            |                             |                         |                     |  |
| Salaries  | 101,500.00                 | 2,020.00                    | 103,520.00              | 88,547.65           | 14,972.35  |
| Salaries of Teachers  | 53,000.00                  | (8,539.00)                  | 44,461.00               | 32,708.25           | 11,752.75  |
| General Supplies  | 16,200.00                  | (1,000.00)                  | 15,200.00               | 4,424.83            | 10,775.17  |
| <b>Total Before/After School Programs</b>                                   | <b>170,700.00</b>          | <b>(7,519.00)</b>           | <b>163,181.00</b>       | <b>125,680.73</b>   | <b>37,500.27</b>   |
| Summer School:  |                            |                             |                         |                     |  |
| Salaries of Teachers  | 20,000.00                  | 40,817.00                   | 60,817.00               | 60,816.07           | 0.93   |
| <b>Total Summer School</b>  | <b>20,000.00</b>           | <b>40,817.00</b>            | <b>60,817.00</b>        | <b>60,816.07</b>    | <b>0.93</b>  |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2015

| <u>District Wide</u>   | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>       | Variance<br>Final to Actual<br>Favorable/<br>(Unfavorable) |
|--|----------------------------|-----------------------------|-------------------------|---------------------|--|
| Other Supplemental/At-Risk Programs:                                 |                            |                             |                         |                     |  |
| Salaries of Teachers   | \$ 1,572,857.00            | \$ 215,288.00               | \$ 1,788,145.00         | \$ 1,670,987.84     | \$ 117,157.16  |
| Purchased Professional & Educational Services                        | 17,700.00                  |                             | 17,700.00               | 17,700.00           |  |
| General Supplies   | 35,690.00                  | (6,938.00)                  | 28,752.00               |                     | 28,752.00  |
| <b>Total Other Supplemental/At-Risk Programs</b>                     | <b>1,626,247.00</b>        | <b>208,350.00</b>           | <b>1,834,597.00</b>     | <b>1,688,687.84</b> | <b>145,909.16</b>  |
| Total Instruction  | 30,710,531.72              | (110,824.00)                | 30,599,707.72           | 28,838,135.27       | 1,761,572.45   |
| Undistributed Expenditures - Attendance and Social Work:             |                            |                             |                         |                     |  |
| Salaries of Secretarial and Clerical Assistants                      | 260,410.00                 | (25,424.00)                 | 234,986.00              | 226,460.30          | 8,525.70   |
| Salaries of Drop-out Prevention Officer/Coordinators                 | 506,524.00                 | (13,513.00)                 | 493,011.00              | 470,071.01          | 22,939.99  |
| Salaries of Family/Parent Liaison and Parent Involvement Specialists | 227,634.00                 | (9,906.00)                  | 217,728.00              | 210,406.06          | 7,321.94   |
| Purchased Professional - Educational Services                        | 300.00                     |                             | 300.00                  |                     | 300.00   |
| Travel   | 1,288.00                   |                             | 1,288.00                | 29.45               | 1,258.55   |
| Miscellaneous Purchased Services                                     | 1,475.00                   |                             | 1,475.00                | 295.00              | 1,180.00   |
| General Supplies   | 90,540.00                  | 5,042.00                    | 95,582.00               | 55,405.20           | 40,176.80  |
| Miscellaneous Expenditures   | 450.00                     |                             | 450.00                  | 40.00               | 410.00   |
| <b>Total Undistributed Expenditures - Attendance and Social Work</b> | <b>1,088,621.00</b>        | <b>(43,801.00)</b>          | <b>1,044,820.00</b>     | <b>962,707.02</b>   | <b>82,112.98</b>   |
| Undistributed Expenditures - Health Services                         |                            |                             |                         |                     |  |
| Salaries of Other Professional Staff                                 | 586,975.00                 |                             | 586,975.00              | 586,975.00          |  |
| Travel   | 210.00                     |                             | 210.00                  |                     | 210.00   |
| Miscellaneous Purchased Services                                     | 1,780.00                   | 954.00                      | 2,734.00                | 1,636.00            | 1,098.00   |
| General Supplies   | 30,672.00                  | 97.00                       | 30,769.00               | 29,722.70           | 1,046.30   |
| Miscellaneous Expenditures   | 1,000.00                   | (23.00)                     | 977.00                  | 499.80              | 477.20   |
| <b>Total Undistributed Expenditures - Health Services</b>            | <b>620,637.00</b>          | <b>1,028.00</b>             | <b>621,665.00</b>       | <b>618,833.50</b>   | <b>2,831.50</b>  |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2015

| <u>District Wide</u>  | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>       | Variance<br>Final to Actual<br>Favorable/<br>(Unfavorable) |
|---|----------------------------|-----------------------------|-------------------------|---------------------|--|
| Undistributed Expenditures - Other Support Services - Students - Regular              |                            |                             |                         |                     |  |
| Salaries of Other Professional Staff  | \$ 1,651,645.00            | \$ 51,719.00                | \$ 1,703,364.00         | \$ 1,634,195.86     | \$ 69,168.14   |
| Salaries of Secretarial and Clerical Assistants                                       | 246,251.00                 | (28,690.00)                 | 217,561.00              | 181,070.51          | 36,490.49  |
| Purchased Professional - Educational Services   | 5,600.00                   |                             | 5,600.00                | 2,099.00            | 3,501.00   |
| Other Purchased Professional and Technical Services                                   | 5,098.25                   |                             | 5,098.25                | 2,682.00            | 2,416.25   |
| Other Purchased Services (400-500 series)   | 500.00                     |                             | 500.00                  |                     | 500.00   |
| Travel  | 2,675.00                   |                             | 2,675.00                | 1,068.54            | 1,606.46   |
| Miscellaneous Purchased Services  | 9,150.00                   |                             | 9,150.00                | 753.00              | 8,397.00   |
| General Supplies  | 37,180.00                  | (700.00)                    | 36,480.00               | 24,838.01           | 11,641.99  |
| Miscellaneous Expenditures  | 1,746.00                   |                             | 1,746.00                | 129.00              | 1,617.00   |
| <b>Total Undistributed Expenditures - Other Support Services - Students - Regular</b> | <b>1,959,845.25</b>        | <b>22,329.00</b>            | <b>1,982,174.25</b>     | <b>1,846,835.92</b> | <b>135,338.33</b>  |
| Undistributed Expenditures - Improvement of Instruction Services                      |                            |                             |                         |                     |  |
| Salaries of Supervisors of Instruction  | 526,235.00                 | 21,302.00                   | 547,537.00              | 547,536.32          | 0.68   |
| Salaries of Facilitators, Math Coaches and Literacy Coaches                           | 64,213.00                  |                             | 64,213.00               | 64,213.00           |  |
| General Supplies  | 1,350.00                   |                             | 1,350.00                | 850.11              | 499.89   |
| <b>Total Undistributed Expenditures - Improvement of Instruction Services</b>         | <b>591,798.00</b>          | <b>21,302.00</b>            | <b>613,100.00</b>       | <b>612,599.43</b>   | <b>500.57</b>  |
| Undistributed Expenditures - Educational Media Services/School Library                |                            |                             |                         |                     |  |
| Salaries of Other Professional Staff  | 519,240.00                 | (50,290.00)                 | 468,950.00              | 392,018.00          | 76,932.00  |
| Salaries of Technology Coordinators   | 513,000.00                 | 8,967.00                    | 521,967.00              | 521,957.84          | 9.16   |
| Purchased Professional - Educational Services   | 15,800.00                  |                             | 15,800.00               | 5,300.00            | 10,500.00  |
| Other Purchased Professional Services   | 4,400.00                   |                             | 4,400.00                | 3,979.20            | 420.80   |
| Other Purchased Services (400-500 series)   | 13,000.00                  |                             | 13,000.00               | 10,645.20           | 2,354.80   |
| Travel  | 4,000.00                   |                             | 4,000.00                | 851.64              | 3,148.36   |
| Miscellaneous Purchased Services  | 3,850.00                   |                             | 3,850.00                | 860.00              | 2,990.00   |
| General Supplies  | 138,604.00                 | (601.00)                    | 138,003.00              | 107,832.83          | 30,170.17  |
| Miscellaneous Expenditures  | 250.00                     | 300.00                      | 550.00                  | 280.00              | 270.00   |
| <b>Total Undistributed Expenditures - Educational Media Services/School Library</b>   | <b>1,212,144.00</b>        | <b>(41,624.00)</b>          | <b>1,170,520.00</b>     | <b>1,043,724.71</b> | <b>126,795.29</b>  |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2015

| <u>District Wide</u>  | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>        | Variance<br>Final to Actual<br>Favorable/<br>(Unfavorable) |
|---|----------------------------|-----------------------------|-------------------------|----------------------|--|
| Undistributed Expenditures - Instructional Staff Training Services          |                            |                             |                         |                      |  |
| Purchased Professional - Education Services                                 | \$ 6,000.00                | \$ -                        | \$ 6,000.00             | \$ -                 | \$ 6,000.00  |
| Travel  | 5,933.00                   | 1,000.00                    | 6,933.00                | 1,352.31             | 5,580.69   |
| Miscellaneous Purchased Services  | 14,340.00                  |                             | 14,340.00               | 3,009.00             | 11,331.00  |
| General Supplies  | 7,000.00                   |                             | 7,000.00                | 6,334.30             | 665.70   |
|   | <u>33,273.00</u>           | <u>1,000.00</u>             | <u>34,273.00</u>        | <u>10,695.61</u>     | <u>23,577.39</u>   |
| Total Undistributed Expenditures - Instructional Staff Training Services    |                            |                             |                         |                      |  |
| Undistributed Expenditures - Support Services - School Administration       |                            |                             |                         |                      |  |
| Salaries of Principals/Assistant Principals/Program Directors               | 1,791,656.00               | 159,522.00                  | 1,951,178.00            | 1,903,879.82         | 47,298.18  |
| Salaries of Secretarial and Clerical Assistants                             | 491,134.00                 | (4,674.00)                  | 486,460.00              | 440,395.60           | 46,064.40  |
| Rentals   | 106,097.00                 | (13,400.00)                 | 92,697.00               | 73,224.50            | 19,472.50  |
| Travel  | 3,900.00                   | 3,250.00                    | 7,150.00                | 3,401.97             | 3,748.03   |
| Miscellaneous Purchased Services  | 4,900.00                   | (225.00)                    | 4,675.00                | 2,253.00             | 2,422.00   |
| General Supplies  | 151,682.99                 | (2,850.00)                  | 148,832.99              | 100,782.15           | 48,050.84  |
| Miscellaneous Expenditures  | 9,999.00                   | 225.00                      | 10,224.00               | 2,609.94             | 7,614.06   |
|   | <u>2,559,368.99</u>        | <u>141,848.00</u>           | <u>2,701,216.99</u>     | <u>2,526,546.98</u>  | <u>174,670.01</u>  |
| Total Undistributed Expenditures - Support Services - School Administration |                            |                             |                         |                      |  |
| Undistributed Expenditures - Security                                       |                            |                             |                         |                      |  |
| Other Salaries  | 718,482.00                 | (4,741.00)                  | 713,741.00              | 592,416.31           | 121,324.69   |
| General Supplies  | 31,000.00                  | (500.00)                    | 30,500.00               | 23,282.67            | 7,217.33   |
|   | <u>749,482.00</u>          | <u>(5,241.00)</u>           | <u>744,241.00</u>       | <u>615,698.98</u>    | <u>128,542.02</u>  |
| Total Undistributed Expenditures - Security                                 |                            |                             |                         |                      |  |
| UNALLOCATED BENEFITS  |                            |                             |                         |                      |  |
| Social Security Contributions   | 332,171.00                 | 2,983.00                    | 335,154.00              | 300,759.50           | 34,394.50  |
| Other Retirement Contributions - Regular                                    | 160,247.00                 |                             | 160,247.00              | 106,247.53           | 53,999.47  |
| Health Benefits   | 12,703,754.00              | 1,000.00                    | 12,704,754.00           | 12,704,754.00        |  |
|   | <u>13,196,172.00</u>       | <u>3,983.00</u>             | <u>13,200,155.00</u>    | <u>13,111,761.03</u> | <u>88,393.97</u>   |
| TOTAL UNALLOCATED BENEFITS  |                            |                             |                         |                      |  |
| TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS                                 | <u>13,196,172.00</u>       | <u>3,983.00</u>             | <u>13,200,155.00</u>    | <u>13,111,761.03</u> | <u>88,393.97</u>   |
| TOTAL UNDISTRIBUTED EXPENDITURES  | <u>22,011,341.24</u>       | <u>100,824.00</u>           | <u>22,112,165.24</u>    | <u>21,349,403.18</u> | <u>762,762.06</u>  |
| TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE                                   | <u>52,721,872.96</u>       | <u>(10,000.00)</u>          | <u>52,711,872.96</u>    | <u>50,187,538.45</u> | <u>2,524,334.51</u>  |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2015

| <u>District Wide</u>   | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u> | Variance<br>Final to Actual<br>Favorable/<br>(Unfavorable) |
|--|----------------------------|-----------------------------|-------------------------|---------------|--|
| CAPITAL OUTLAY   |                            |                             |                         |               |  |
| Equipment  |                            |                             |                         |               |  |
| Regular Programs - Instruction:  |                            |                             |                         |               |  |
| Grades 1-5   | \$ 23,500.00               | \$ 11,000.00                | \$ 34,500.00            | \$ 30,076.06  | \$ 4,423.94  |
| Grades 6-8   | 6,000.00                   | (1,000.00)                  | 5,000.00                | 3,345.76      | 1,654.24   |
| Grades 9-12  | 13,000.00                  |                             | 13,000.00               | 12,343.04     | 656.96   |
| Undistributed Expenditures:  |                            |                             |                         |               |  |
| Guidance   | 12,700.00                  |                             | 12,700.00               |               | 12,700.00  |
| Total Equipment  | 55,200.00                  | 10,000.00                   | 65,200.00               | 45,764.86     | 19,435.14  |
| TOTAL CAPITAL OUTLAY   | 55,200.00                  | 10,000.00                   | 65,200.00               | 45,764.86     | 19,435.14  |
| TOTAL SCHOOL BASED EXPENDITURES  | 52,777,072.96              |                             | 52,777,072.96           | 50,233,303.31 | 2,543,769.65   |
| Other Financing Sources:   |                            |                             |                         |               |  |
| Operating Transfers In:  |                            |                             |                         |               |  |
| Contribution to School Based Budgeting:  |                            |                             |                         |               |  |
| Special Revenue Fund   | 200,000.00                 | 700,000.00                  | 900,000.00              | 858,531.74    | 41,468.26  |
| General Fund   | 52,570,283.00              | (700,000.00)                | 51,870,283.00           | 49,368,708.86 | 2,501,574.14   |
| Total Other Financing Sources:   | 52,770,283.00              | -                           | 52,770,283.00           | 50,227,240.60 | 2,543,042.40   |
| Excess (Deficiency) of Other Financing Sources Over<br>(Under) Expenditures and Other Financing (Uses) | (6,789.96)                 |                             | (6,789.96)              | (6,062.71)    | (727.25)   |
| Fund Balance, July 1   | 6,789.96                   |                             | 6,789.96                | 6,789.96      |  |
| Fund Balance, June 30  | \$ -                       | \$ -                        | \$ -                    | \$ 727.25     | \$ 727.25  |



**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2015

| <u>School: Bridgeton High School</u>          | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>       | <u>Variance<br/>Final to Actual<br/>Favorable/<br/>(Unfavorable)</u> |
|---|----------------------------|-----------------------------|-------------------------|---------------------|--|
| <b>REGULAR PROGRAMS - INSTRUCTION</b>         |                            |                             |                         |                     |  |
| Regular Programs - Instruction                |                            |                             |                         |                     |  |
| Grades 9-12 - Salaries of Teachers            | \$ 4,879,423.00            | \$ (20,000.00)              | \$ 4,859,423.00         | \$ 4,704,994.33     | \$ 154,428.67  |
| Regular Programs - Undistributed Instruction  |                            |                             |                         |                     |  |
| Other Salaries for Instruction                | 22,700.00                  | (720.00)                    | 21,980.00               | 20,200.00           | 1,780.00   |
| Purchased Professional & Educational Services | 47,485.00                  | (5,000.00)                  | 42,485.00               | 13,224.00           | 29,261.00  |
| Rentals                                       | 28,418.00                  |                             | 28,418.00               | 25,191.32           | 3,226.68   |
| Travel  | 558.00                     |                             | 558.00                  |                     | 558.00   |
| Miscellaneous Purchased Services              |                            |                             |                         |                     |  |
| General Supplies                              | 349,286.00                 | 5,000.00                    | 354,286.00              | 317,918.04          | 36,367.96  |
| Textbooks                                     | 141,855.00                 | (5,000.00)                  | 136,855.00              | 129,515.39          | 7,339.61   |
| Miscellaneous Expenditures                    | 6,035.00                   |                             | 6,035.00                | 687.60              | 5,347.40   |
| <b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>   | <b>5,475,760.00</b>        | <b>(25,720.00)</b>          | <b>5,450,040.00</b>     | <b>5,211,730.68</b> | <b>238,309.32</b>  |
| <b>SPECIAL EDUCATION - INSTRUCTION</b>        |                            |                             |                         |                     |  |
| Cognitive Mild:                               |                            |                             |                         |                     |  |
| Salaries of Teachers                          | 184,625.00                 | 720.00                      | 185,345.00              | 185,345.00          |  |
| Other Salaries for Instruction                | 24,500.00                  |                             | 24,500.00               |                     | 24,500.00  |
| General Supplies                              | 7,729.00                   |                             | 7,729.00                | 2,620.63            | 5,108.37   |
| Textbooks                                     | 1,925.00                   |                             | 1,925.00                |                     | 1,925.00   |
| <b>Total Cognitive Mild</b>                   | <b>218,779.00</b>          | <b>720.00</b>               | <b>219,499.00</b>       | <b>187,965.63</b>   | <b>31,533.37</b>   |
| Behavioral Disabilities:                      |                            |                             |                         |                     |  |
| Salaries of Teachers                          | 195,000.00                 | 48,250.00                   | 243,250.00              | 243,250.00          |  |
| Other Salaries for Instruction                | 112,700.00                 | (48,250.00)                 | 64,450.00               | 60,200.00           | 4,250.00   |
| General Supplies                              | 6,703.00                   |                             | 6,703.00                | 5,135.23            | 1,567.77   |
| Textbooks                                     | 880.00                     |                             | 880.00                  | 400.00              | 480.00   |
| Miscellaneous Expenditures                    | 750.00                     |                             | 750.00                  |                     | 750.00   |
| <b>Total Behavioral Disabilities</b>          | <b>316,033.00</b>          |                             | <b>316,033.00</b>       | <b>308,985.23</b>   | <b>7,047.77</b>  |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2015

| <u>School: Bridgeton High School</u>         | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>       | Variance<br>Final to Actual<br>Favorable/<br>(Unfavorable) |
|--|----------------------------|-----------------------------|-------------------------|---------------------|--|
| Multiple Disabilities:                       |                            |                             |                         |                     |  |
| Salaries of Teachers                         | \$ 65,530.00               | \$ -                        | \$ 65,530.00            | \$ 65,530.00        | \$ -   |
| Other Salaries for Instruction               | 52,500.00                  |                             | 52,500.00               | 49,396.25           | 3,103.75   |
| General Supplies                             | 1,889.00                   |                             | 1,889.00                | 80.19               | 1,808.81   |
| Miscellaneous Expenditures                   | 630.00                     |                             | 630.00                  |                     | 630.00   |
| <b>Total Multiple Disabilities</b>           | <b>120,549.00</b>          |                             | <b>120,549.00</b>       | <b>115,006.44</b>   | <b>5,542.56</b>  |
| Resource Room/Resource Center:               |                            |                             |                         |                     |  |
| Salaries of Teachers                         | 895,585.00                 | (15,805.00)                 | 879,780.00              | 635,384.69          | 244,395.31   |
| Other Salaries for Instruction               | 59,400.00                  | 12,800.00                   | 72,200.00               | 71,898.00           | 302.00   |
| Purchased Professional Services              | 2,950.00                   |                             | 2,950.00                | 2,950.00            |  |
| General Supplies                             | 13,797.00                  |                             | 13,797.00               | 3,928.35            | 9,868.65   |
| Textbooks                                    | 660.00                     |                             | 660.00                  | 300.00              | 360.00   |
| <b>Total Resource Room/Resource Center</b>   | <b>972,392.00</b>          | <b>(3,005.00)</b>           | <b>969,387.00</b>       | <b>714,461.04</b>   | <b>254,925.96</b>  |
| <b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b> | <b>1,627,753.00</b>        | <b>(2,285.00)</b>           | <b>1,625,468.00</b>     | <b>1,326,418.34</b> | <b>299,049.66</b>  |
| Bilingual Education:                         |                            |                             |                         |                     |  |
| Salaries of Teachers                         | 336,225.00                 |                             | 336,225.00              | 336,225.00          |  |
| General Supplies                             | 13,491.00                  |                             | 13,491.00               | 10,920.44           | 2,570.56   |
| Textbooks                                    | 2,559.00                   |                             | 2,559.00                |                     | 2,559.00   |
| <b>Total Bilingual Education</b>             | <b>352,275.00</b>          |                             | <b>352,275.00</b>       | <b>347,145.44</b>   | <b>5,129.56</b>  |
| Before/After School Programs:                |                            |                             |                         |                     |  |
| Salaries of Teachers                         | 35,000.00                  | (8,312.00)                  | 26,688.00               | 25,057.50           | 1,630.50   |
| <b>Total Before/After School Programs</b>    | <b>35,000.00</b>           | <b>(8,312.00)</b>           | <b>26,688.00</b>        | <b>25,057.50</b>    | <b>1,630.50</b>  |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2015

| <u>School: Bridgeton High School</u>   | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>          | Variance<br>Final to Actual<br>Favorable/<br>(Unfavorable) |
|--|----------------------------|-----------------------------|-------------------------|------------------------|--|
| Summer School:   |                            |                             |                         |                        |  |
| Salaries of Teachers   | \$ 20,000.00               | \$ 40,817.00                | \$ 60,817.00            | \$ 60,816.07           | \$ 0.93  |
| Total Summer School  | <u>20,000.00</u>           | <u>40,817.00</u>            | <u>60,817.00</u>        | <u>60,816.07</u>       | <u>0.93</u>  |
| Total Instruction  | <u>7,510,788.00</u>        | <u>4,500.00</u>             | <u>7,515,288.00</u>     | <u>\$ 6,971,168.03</u> | <u>544,119.97</u>  |
| Undistributed Expenditures - Attendance and Social Work:                       |                            |                             |                         |                        |  |
| Salaries of Secretarial and Clerical Assistants                                | 34,020.00                  |                             | 34,020.00               | 34,020.00              |  |
| Salaries of Drop-out Prevention Officer/Coordinators                           | 170,101.00                 | (7,155.00)                  | 162,946.00              | 154,752.68             | 8,193.32   |
| Purchased Professional - Educational Services                                  | 300.00                     |                             | 300.00                  | -                      | 300.00   |
| Travel   | 845.00                     |                             | 845.00                  | -                      | 845.00   |
| Miscellaneous Purchased Services   | 600.00                     |                             | 600.00                  | 295.00                 | 305.00   |
| General Supplies   | 14,620.00                  |                             | 14,620.00               | 12,043.92              | 2,576.08   |
| Total Undistributed Expenditures - Attendance and Social Work                  | <u>220,486.00</u>          | <u>(7,155.00)</u>           | <u>213,331.00</u>       | <u>201,111.60</u>      | <u>12,219.40</u>   |
| Undistributed Expenditures - Health Services                                   |                            |                             |                         |                        |  |
| Salaries of Other Professional Staff   | 134,105.00                 |                             | 134,105.00              | 134,105.00             |  |
| Miscellaneous Purchased Services   | 720.00                     | (46.00)                     | 674.00                  | 674.00                 |  |
| General Supplies   | 7,865.00                   | 69.00                       | 7,934.00                | 7,911.25               | 22.75  |
| Miscellaneous Expenditures   | 350.00                     | (23.00)                     | 327.00                  | 327.00                 |  |
| Total Undistributed Expenditures - Health Services                             | <u>143,040.00</u>          | <u></u>                     | <u>143,040.00</u>       | <u>143,017.25</u>      | <u>22.75</u>   |
| Salaries of Other Professional Staff   | 760,050.00                 | 14,543.00                   | 774,593.00              | 769,400.47             | 5,192.53   |
| Salaries of Secretarial and Clerical Assistants                                | 202,451.00                 | (28,690.00)                 | 173,761.00              | 137,270.51             | 36,490.49  |
| Other Purchased Professional and Technical Services                            | 5,098.25                   |                             | 5,098.25                | 2,682.00               | 2,416.25   |
| Other Purchased Services (400-500 series)                                      | 500.00                     |                             | 500.00                  |                        | 500.00   |
| Travel   | 1,600.00                   |                             | 1,600.00                | 822.50                 | 777.50   |
| Miscellaneous Purchased Services   | 5,900.00                   |                             | 5,900.00                | 534.00                 | 5,366.00   |
| General Supplies   | 23,800.00                  |                             | 23,800.00               | 15,312.18              | 8,487.82   |
| Miscellaneous Expenditures   | 505.00                     |                             | 505.00                  |                        | 505.00   |
| Total Undistributed Expenditures - Other Support Services - Students - Regular | <u>999,904.25</u>          | <u>(14,147.00)</u>          | <u>985,757.25</u>       | <u>926,021.66</u>      | <u>59,735.59</u>   |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2015

| <u>School: Bridgeton High School</u>  | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>     | Variance<br>Final to Actual<br>Favorable/<br>(Unfavorable) |
|---|----------------------------|-----------------------------|-------------------------|-------------------|--|
| Undistributed Expenditures - Improvement of Instruction Services                    |                            |                             |                         |                   |  |
| Salaries of Supervisors of Instruction  | \$ 526,235.00              | \$ 21,302.00                | \$ 547,537.00           | \$ 547,536.32     | \$ 0.68  |
| Salaries of Facilitators, Math Coaches and Literacy Coaches                         | 64,213.00                  |                             | 64,213.00               | 64,213.00         |  |
| General Supplies  | 1,350.00                   |                             | 1,350.00                | 850.11            | 499.89   |
| <b>Total Undistributed Expenditures - Improvement of Instruction Services</b>       | <b>591,798.00</b>          | <b>21,302.00</b>            | <b>613,100.00</b>       | <b>612,599.43</b> | <b>500.57</b>  |
| Undistributed Expenditures - Educational Media Services/School Library              |                            |                             |                         |                   |  |
| Salaries of Other Professional Staff  | 78,150.00                  |                             | 78,150.00               | 62,520.00         | 15,630.00  |
| Salaries of Technology Coordinators   | 119,731.00                 | 5,067.00                    | 124,798.00              | 124,797.84        | 0.16   |
| Purchased Professional - Education Services   | 15,800.00                  |                             | 15,800.00               | 5,300.00          | 10,500.00  |
| Other Purchased Services (400-500 series)   | 13,000.00                  |                             | 13,000.00               | 10,645.20         | 2,354.80   |
| Travel  | 1,050.00                   |                             | 1,050.00                | 754.92            | 295.08   |
| Miscellaneous Purchased Services  | 1,050.00                   |                             | 1,050.00                | 260.00            | 790.00   |
| General Supplies  | 43,834.00                  | (300.00)                    | 43,534.00               | 30,034.28         | 13,499.72  |
| Miscellaneous Expenditures  |                            | 300.00                      | 300.00                  | 230.00            | 70.00  |
| <b>Total Undistributed Expenditures - Educational Media Services/School Library</b> | <b>272,615.00</b>          | <b>5,067.00</b>             | <b>277,682.00</b>       | <b>234,542.24</b> | <b>43,139.76</b>   |
| Undistributed Expenditures - Instructional Staff Training Services                  |                            |                             |                         |                   |  |
| Purchased Professional - Education Services   | 5,000.00                   |                             | 5,000.00                |                   | 5,000.00   |
| Travel  | 3,540.00                   |                             | 3,540.00                | 799.33            | 2,740.67   |
| Miscellaneous Purchased Services  | 10,340.00                  |                             | 10,340.00               | 364.00            | 9,976.00   |
| <b>Total Undistributed Expenditures - Instructional Staff Training Services</b>     | <b>18,880.00</b>           |                             | <b>18,880.00</b>        | <b>1,163.33</b>   | <b>17,716.67</b>   |
| Undistributed Expenditures - Support Services - School Administration               |                            |                             |                         |                   |  |
| Salaries of Principals/Assistant Principals/Program Directors                       | 467,714.00                 |                             | 467,714.00              | 427,795.72        | 39,918.28  |
| Salaries of Secretarial and Clerical Assistants                                     | 123,700.00                 |                             | 123,700.00              | 111,990.20        | 11,709.80  |
| Rentals   | 24,614.00                  | (4,500.00)                  | 20,114.00               | 20,114.00         |  |
| Travel  | 1,000.00                   |                             | 1,000.00                | 551.92            | 448.08   |
| Miscellaneous Purchased Services  | 1,000.00                   |                             | 1,000.00                |                   | 1,000.00   |
| General Supplies  | 85,987.04                  |                             | 85,987.04               | 55,027.73         | 30,959.31  |
| Miscellaneous Expenditures  | 6,171.00                   |                             | 6,171.00                | 385.00            | 5,786.00   |
| <b>Total Undistributed Expenditures - Support Services - School Administration</b>  | <b>710,186.04</b>          | <b>(4,500.00)</b>           | <b>705,686.04</b>       | <b>615,864.57</b> | <b>89,821.47</b>   |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2015

| <u>School: Bridgeton High School</u>               | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>        | Variance<br>Final to Actual<br>Favorable/<br>(Unfavorable) |
|--|----------------------------|-----------------------------|-------------------------|----------------------|--|
| Undistributed Expenditures - Security              |                            |                             |                         |                      |  |
| Other Salaries                                     | \$ 400,023.00              | \$ (5,067.00)               | \$ 394,956.00           | \$ 296,660.53        | \$ 98,295.47   |
| General Supplies                                   | 10,000.00                  |                             | 10,000.00               | 5,975.41             | 4,024.59   |
| <b>Total Undistributed Expenditures - Security</b> | <b>410,023.00</b>          | <b>(5,067.00)</b>           | <b>404,956.00</b>       | <b>302,635.94</b>    | <b>102,320.06</b>  |
| UNALLOCATED BENEFITS                               |                            |                             |                         |                      |  |
| Social Security Contributions                      | 100,309.00                 |                             | 100,309.00              | 82,216.66            | 18,092.34  |
| Other Retirement Contributions - Regular           | 30,694.00                  |                             | 30,694.00               | 18,072.62            | 12,621.38  |
| Health Benefits                                    | 3,492,211.00               |                             | 3,492,211.00            | 3,492,211.00         |  |
| <b>TOTAL UNALLOCATED BENEFITS</b>                  | <b>3,623,214.00</b>        |                             | <b>3,623,214.00</b>     | <b>3,592,500.28</b>  | <b>30,713.72</b>   |
| <b>TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS</b> | <b>3,623,214.00</b>        |                             | <b>3,623,214.00</b>     | <b>3,592,500.28</b>  | <b>30,713.72</b>   |
| <b>TOTAL UNDISTRIBUTED EXPENDITURES</b>            | <b>6,990,146.29</b>        | <b>(4,500.00)</b>           | <b>6,985,646.29</b>     | <b>6,629,456.30</b>  | <b>356,189.99</b>  |
| <b>TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE</b>   | <b>14,500,934.29</b>       |                             | <b>14,500,934.29</b>    | <b>13,600,624.33</b> | <b>900,309.96</b>  |
| CAPITAL OUTLAY                                     |                            |                             |                         |                      |  |
| Equipment  |                            |                             |                         |                      |  |
| Regular Programs - Instruction:                    |                            |                             |                         |                      |  |
| Grades 9-12  | 13,000.00                  |                             | 13,000.00               | 12,343.04            | 656.96   |
| Undistributed Expenditures:                        |                            |                             |                         |                      |  |
| Guidance   | 12,700.00                  |                             | 12,700.00               |                      | 12,700.00  |
| <b>Total Equipment</b>                             | <b>25,700.00</b>           |                             | <b>25,700.00</b>        | <b>12,343.04</b>     | <b>13,356.96</b>   |
| <b>TOTAL CAPITAL OUTLAY</b>                        | <b>25,700.00</b>           |                             | <b>25,700.00</b>        | <b>12,343.04</b>     | <b>13,356.96</b>   |
| <b>TOTAL SCHOOL BASED EXPENDITURES</b>             | <b>14,526,634.29</b>       |                             | <b>14,526,634.29</b>    | <b>13,612,967.37</b> | <b>913,666.92</b>  |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2015

| <u>School: Bridgeton High School</u>   | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>        | <u>Variance<br/>Final to Actual<br/>Favorable/<br/>(Unfavorable)</u> |
|--|----------------------------|-----------------------------|-------------------------|----------------------|--|
| Other Financing Sources:   |                            |                             |                         |                      |  |
| Operating Transfers In:  |                            |                             |                         |                      |  |
| Contribution to School Based Budgeting:  |                            |                             |                         |                      |  |
| Special Revenue Fund   | \$ 150,000.00              | \$ -                        | \$ 150,000.00           | \$ 140,571.78        | \$ 9,428.22  |
| General Fund   | 14,375,597.00              |                             | 14,375,597.00           | 13,471,956.55        | 903,640.45   |
| Total Other Financing Sources:   | <u>14,525,597.00</u>       |                             | <u>14,525,597.00</u>    | <u>13,612,528.33</u> | <u>913,068.67</u>  |
| Excess (Deficiency) of Other Financing Sources Over<br>(Under) Expenditures and Other Financing (Uses) | (1,037.29)                 |                             | (1,037.29)              | (439.04)             | 598.25   |
| Fund Balance, July 1   | <u>1,037.29</u>            |                             | <u>1,037.29</u>         | <u>1,037.29</u>      |  |
| Fund Balance, June 30  | <u>\$ -</u>                | <u>\$ -</u>                 | <u>\$ -</u>             | <u>\$ 598.25</u>     | <u>\$ 598.25</u>   |

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2015

| <u>School: Broad Street Elementary School</u> | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>       | <u>Variance<br/>Final to Actual<br/>Favorable/<br/>(Unfavorable)</u> |
|---|----------------------------|-----------------------------|-------------------------|---------------------|--|
| <b>REGULAR PROGRAMS - INSTRUCTION</b>         |                            |                             |                         |                     |  |
| Regular Programs - Instruction                |                            |                             |                         |                     |  |
| Kindergarten - Salaries of Teachers           | \$ 295,440.00              | \$ (1.00)                   | \$ 295,439.00           | \$ 114,075.00       | \$ 181,364.00  |
| Grades 1-5 - Salaries of Teachers             | 1,781,524.00               | 18,313.00                   | 1,799,837.00            | 1,788,434.27        | 11,402.73  |
| Grades 6-8 - Salaries of Teachers             | 1,176,935.00               | (146,073.00)                | 1,030,862.00            | 1,022,161.41        | 8,700.59   |
| Regular Programs - Undistributed Instruction  |                            |                             |                         |                     |  |
| Other Salaries for Instruction                | 163,200.00                 |                             | 163,200.00              | 115,783.00          | 47,417.00  |
| Purchased Professional & Educational Services | 15,810.00                  | 30.00                       | 15,840.00               | 12,680.00           | 3,160.00   |
| Rentals                                       | 23,766.00                  |                             | 23,766.00               | 17,295.81           | 6,470.19   |
| General Supplies                              | 294,908.00                 | (2,000.00)                  | 292,908.00              | 276,463.96          | 16,444.04  |
| Textbooks                                     | 16,345.00                  | (30.00)                     | 16,315.00               | 16,262.89           | 52.11  |
| Miscellaneous Expenditures                    | 21,099.00                  | (908.00)                    | 20,191.00               | 18,654.00           | 1,537.00   |
| <b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>   | <b>3,789,027.00</b>        | <b>(130,669.00)</b>         | <b>3,658,358.00</b>     | <b>3,381,810.34</b> | <b>276,547.66</b>  |
| <b>SPECIAL EDUCATION - INSTRUCTION</b>        |                            |                             |                         |                     |  |
| Cognitive Mild:                               |                            |                             |                         |                     |  |
| Salaries of Teachers                          | 193,240.00                 |                             | 193,240.00              | 190,656.31          | 2,583.69   |
| Other Salaries for Instruction                | 81,100.00                  | 30,200.00                   | 111,300.00              | 105,411.00          | 5,889.00   |
| Miscellaneous Purchased Services              | 500.00                     |                             | 500.00                  |                     | 500.00   |
| General Supplies                              | 43,844.00                  |                             | 43,844.00               | 11,004.93           | 32,839.07  |
| Miscellaneous Expenditures                    | 2,250.00                   |                             | 2,250.00                | 2,218.85            | 31.15  |
| <b>Total Cognitive Mild</b>                   | <b>320,934.00</b>          | <b>30,200.00</b>            | <b>351,134.00</b>       | <b>309,291.09</b>   | <b>41,842.91</b>   |
| Resource Room/Resource Center:                |                            |                             |                         |                     |  |
| Salaries of Teachers                          | 601,045.00                 | (30,200.00)                 | 570,845.00              | 494,220.86          | 76,624.14  |
| Miscellaneous Purchased Services              | 500.00                     |                             | 500.00                  | -                   | 500.00   |
| General Supplies                              | 10,000.00                  |                             | 10,000.00               | 8,824.30            | 1,175.70   |
| Textbooks                                     | 1,000.00                   |                             | 1,000.00                | 102.00              | 898.00   |
| Miscellaneous Expenditures                    | 1,000.00                   |                             | 1,000.00                | 1,000.00            |  |
| <b>Total Resource Room/Resource Center</b>    | <b>613,545.00</b>          | <b>(30,200.00)</b>          | <b>583,345.00</b>       | <b>504,147.16</b>   | <b>79,197.84</b>   |
| <b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>  | <b>934,479.00</b>          |                             | <b>934,479.00</b>       | <b>813,438.25</b>   | <b>121,040.75</b>  |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2015

School: Broad Street Elementary School

|   | Original<br><u>Budget</u> | Budget<br><u>Transfers</u> | Final<br><u>Budget</u> | <u>Actual</u>       | Variance<br>Final to Actual<br>Favorable/<br><u>(Unfavorable)</u> |
|---|---------------------------|----------------------------|------------------------|---------------------|---|
| Bilingual Education:  |                           |                            |                        |                     |   |
| Salaries of Teachers  | \$ 1,297,748.00           | \$ -                       | \$ 1,297,748.00        | \$ 1,142,630.76     | \$ 155,117.24   |
| Other Salaries for Instruction  | 110,800.00                |                            | 110,800.00             | 89,996.00           | 20,804.00   |
| Miscellaneous Purchased Services  | 2,000.00                  |                            | 2,000.00               |                     | 2,000.00  |
| General Supplies  | 93,481.00                 |                            | 93,481.00              | 93,423.02           | 57.98   |
| Textbooks   | 2,000.00                  |                            | 2,000.00               |                     | 2,000.00  |
| Miscellaneous Expenditures  | 5,000.00                  |                            | 5,000.00               | 5,000.00            |   |
| <b>Total Bilingual Education</b>  | <b>1,511,029.00</b>       |                            | <b>1,511,029.00</b>    | <b>1,331,049.78</b> | <b>179,979.22</b>   |
| School Sponsored Co-curricular and Extra-Curricular Activities:             |                           |                            |                        |                     |   |
| General Supplies  | 1,500.00                  |                            | 1,500.00               | 400.49              | 1,099.51  |
| Miscellaneous Expenditures  | 4,000.00                  | 908.00                     | 4,908.00               | 4,907.55            | 0.45  |
| <b>Total School Sponsored Co-curricular and Extra-Curricular Activities</b> | <b>5,500.00</b>           | <b>908.00</b>              | <b>6,408.00</b>        | <b>5,308.04</b>     | <b>1,099.96</b>   |
| Before/After School Programs:   |                           |                            |                        |                     |   |
| Salaries  | 28,000.00                 |                            | 28,000.00              | 21,528.57           | 6,471.43  |
| Salaries of Teachers  | 3,000.00                  |                            | 3,000.00               | 2,632.50            | 367.50  |
| General Supplies  | 2,300.00                  |                            | 2,300.00               | 2,028.81            | 271.19  |
| <b>Total Before/After School Programs</b>                                   | <b>33,300.00</b>          |                            | <b>33,300.00</b>       | <b>26,189.88</b>    | <b>7,110.12</b>   |
| Other Supplemental/At-Risk Programs:  |                           |                            |                        |                     |   |
| Salaries of Teachers  | 530,040.00                | 127,761.00                 | 657,801.00             | 657,800.35          | 0.65  |
| Purchased Professional & Educational Services                               | 2,950.00                  |                            | 2,950.00               | 2,950.00            |   |
| General Supplies  | 5,000.00                  |                            | 5,000.00               |                     | 5,000.00  |
| <b>Total Other Supplemental/At-Risk Programs</b>                            | <b>537,990.00</b>         | <b>127,761.00</b>          | <b>665,751.00</b>      | <b>660,750.35</b>   | <b>5,000.65</b>   |
| <b>Total Instruction</b>  | <b>6,811,325.00</b>       | <b>(2,000.00)</b>          | <b>6,809,325.00</b>    | <b>6,218,546.64</b> | <b>590,778.36</b>   |

(Continued)



**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2015

School: Broad Street Elementary School

|   | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>     | <u>Variance<br/>Final to Actual<br/>Favorable/<br/>(Unfavorable)</u> |
|---|----------------------------|-----------------------------|-------------------------|-------------------|--|
| Undistributed Expenditures - Attendance and Social Work:                              |                            |                             |                         |                   |  |
| Salaries of Secretarial and Clerical Assistants                                       | \$ 37,140.00               | \$ -                        | \$ 37,140.00            | \$ 32,211.82      | \$ 4,928.18  |
| Salaries of Drop-out Prevention Officer/Coordinators                                  | 114,258.00                 |                             | 114,258.00              | 99,512.41         | 14,745.59  |
| Salaries of Family/Parent Liaison and Parent Involvement Specialists                  | 42,500.00                  |                             | 42,500.00               | 38,024.01         | 4,475.99   |
| Miscellaneous Purchased Services  | 200.00                     |                             | 200.00                  |                   | 200.00   |
| General Supplies  | 24,420.00                  |                             | 24,420.00               | 19,238.72         | 5,181.28   |
| Miscellaneous Expenditures  | 250.00                     |                             | 250.00                  |                   | 250.00   |
| <b>Total Undistributed Expenditures - Attendance and Social Work</b>                  | <b>218,768.00</b>          |                             | <b>218,768.00</b>       | <b>188,986.96</b> | <b>29,781.04</b>   |
| Undistributed Expenditures - Health Services  |                            |                             |                         |                   |  |
| Salaries of Other Professional Staff  | 138,280.00                 |                             | 138,280.00              | 138,280.00        |  |
| Travel  | 100.00                     |                             | 100.00                  |                   | 100.00   |
| Miscellaneous Purchased Services  | 300.00                     |                             | 300.00                  | 294.00            | 6.00   |
| General Supplies  | 4,500.00                   |                             | 4,500.00                | 4,157.29          | 342.71   |
| Miscellaneous Expenditures  | 200.00                     |                             | 200.00                  |                   | 200.00   |
| <b>Total Undistributed Expenditures - Health Services</b>                             | <b>143,380.00</b>          |                             | <b>143,380.00</b>       | <b>142,731.29</b> | <b>648.71</b>  |
| Undistributed Expenditures - Other Support Services - Students - Regular              |                            |                             |                         |                   |  |
| Salaries of Other Professional Staff  | 246,725.00                 | (45,326.00)                 | 201,399.00              | 196,192.04        | 5,206.96   |
| Salaries of Secretarial and Clerical Assistants                                       | 43,800.00                  |                             | 43,800.00               | 43,800.00         |  |
| Purchased Professional - Educational Services   | 2,000.00                   |                             | 2,000.00                | 1,199.00          | 801.00   |
| Travel  | 400.00                     |                             | 400.00                  | 141.26            | 258.74   |
| Miscellaneous Purchased Services  | 1,000.00                   |                             | 1,000.00                | 70.00             | 930.00   |
| General Supplies  | 4,000.00                   |                             | 4,000.00                | 3,918.65          | 81.35  |
| Miscellaneous Expenditures  | 500.00                     |                             | 500.00                  |                   | 500.00   |
| <b>Total Undistributed Expenditures - Other Support Services - Students - Regular</b> | <b>298,425.00</b>          | <b>(45,326.00)</b>          | <b>253,099.00</b>       | <b>245,320.95</b> | <b>7,778.05</b>  |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2015

| <u>School: Broad Street Elementary School</u>   | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>     | <u>Variance<br/>Final to Actual<br/>Favorable/<br/>(Unfavorable)</u> |
|---|----------------------------|-----------------------------|-------------------------|-------------------|--|
| Undistributed Expenditures - Educational Media Services/School Library                |                            |                             |                         |                   |  |
| Salaries of Other Professional Staff  | \$ 124,760.00              | \$ -                        | \$ 124,760.00           | \$ 123,219.25     | \$ 1,540.75  |
| Salaries of Technology Coordinators   | 61,630.00                  | 3,900.00                    | 65,530.00               | 65,530.00         |  |
| Other Purchased Professional Services   | 1,200.00                   |                             | 1,200.00                | 795.84            | 404.16   |
| Travel  | 500.00                     |                             | 500.00                  |                   | 500.00   |
| Miscellaneous Purchased Services  | 500.00                     |                             | 500.00                  | 150.00            | 350.00   |
| General Supplies  | 19,000.00                  |                             | 19,000.00               | 18,911.61         | 88.39  |
| <b>Total Undistributed Expenditures - Educational Media Services/School Library</b>   | <b>207,590.00</b>          | <b>3,900.00</b>             | <b>211,490.00</b>       | <b>208,606.70</b> | <b>2,883.30</b>  |
| Undistributed Expenditures - Instructional Staff Training Services                    |                            |                             |                         |                   |  |
| Purchased Professional - Education Services   | 1,000.00                   |                             | 1,000.00                |                   | 1,000.00   |
| Travel  | 500.00                     |                             | 500.00                  | 54.87             | 445.13   |
| Miscellaneous Purchased Services  | 3,000.00                   |                             | 3,000.00                | 2,645.00          | 355.00   |
| General Supplies  | 4,000.00                   |                             | 4,000.00                | 4,000.00          |  |
| <b>Total Undistributed Expenditures - Instructional Staff Training Services</b>       | <b>8,500.00</b>            |                             | <b>8,500.00</b>         | <b>6,699.87</b>   | <b>1,800.13</b>  |
| Undistributed Expenditures - Support Services - School Administration                 |                            |                             |                         |                   |  |
| Salaries of Principals/Assistant Principals/Program Directors                         | 407,945.00                 | 41,426.00                   | 449,371.00              | 449,370.88        | 0.12   |
| Salaries of Secretarial and Clerical Assistants                                       | 118,020.00                 |                             | 118,020.00              | 102,696.56        | 15,323.44  |
| Rentals   | 32,097.00                  |                             | 32,097.00               | 20,983.26         | 11,113.74  |
| Travel  | 500.00                     | 600.00                      | 1,100.00                | 734.74            | 365.26   |
| Miscellaneous Purchased Services  | 500.00                     |                             | 500.00                  | 319.00            | 181.00   |
| General Supplies  | 19,107.95                  | (600.00)                    | 18,507.95               | 13,604.70         | 4,903.25   |
| Miscellaneous Expenditures  | 1,200.00                   |                             | 1,200.00                | 297.00            | 903.00   |
| <b>Total Undistributed Expenditures - Support Services - School Administration</b>    | <b>579,369.95</b>          | <b>41,426.00</b>            | <b>620,795.95</b>       | <b>588,006.14</b> | <b>32,789.81</b>   |
| Undistributed Expenditures - Operation and Maintenance of Plant Services              |                            |                             |                         |                   |  |
| Other Salaries  | 124,622.00                 | 500.00                      | 125,122.00              | 119,823.00        | 5,299.00   |
| General Supplies  | 7,000.00                   | (500.00)                    | 6,500.00                | 4,757.62          | 1,742.38   |
| <b>Total Undistributed Expenditures - Operation and Maintenance of Plant Services</b> | <b>131,622.00</b>          |                             | <b>131,622.00</b>       | <b>124,580.62</b> | <b>7,041.38</b>  |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2015

School: Broad Street Elementary School

|   | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>        | Variance<br>Final to Actual<br>Favorable/<br>(Unfavorable) |
|---|----------------------------|-----------------------------|-------------------------|----------------------|--|
| UNALLOCATED BENEFITS                        |                            |                             |                         |                      |  |
| Social Security Contributions               | \$ 64,576.00               | \$ -                        | \$ 64,576.00            | \$ 58,435.66         | \$ 6,140.34  |
| Other Retirement Contributions - Regular    | 38,405.00                  |                             | 38,405.00               | 25,155.84            | 13,249.16  |
| Health Benefits                             | 2,530,605.00               |                             | 2,530,605.00            | 2,530,605.00         |  |
| TOTAL UNALLOCATED BENEFITS                  | <u>2,633,586.00</u>        |                             | <u>2,633,586.00</u>     | <u>2,614,196.50</u>  | <u>19,389.50</u>   |
| TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS | <u>2,633,586.00</u>        |                             | <u>2,633,586.00</u>     | <u>2,614,196.50</u>  | <u>19,389.50</u>   |
| TOTAL UNDISTRIBUTED EXPENDITURES            | <u>4,221,240.95</u>        |                             | <u>4,221,240.95</u>     | <u>4,119,129.03</u>  | <u>102,111.92</u>  |
| TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE   | <u>11,032,565.95</u>       | <u>(2,000.00)</u>           | <u>11,030,565.95</u>    | <u>10,337,675.67</u> | <u>692,890.28</u>  |
| CAPITAL OUTLAY                              |                            |                             |                         |                      |  |
| Equipment                                   |                            |                             |                         |                      |  |
| Regular Programs - Instruction:             |                            |                             |                         |                      |  |
| Grades 1-5                                  | 6,700.00                   | 2,000.00                    | 8,700.00                | 8,683.60             | 16.40  |
| Total Equipment                             | <u>6,700.00</u>            | <u>2,000.00</u>             | <u>8,700.00</u>         | <u>8,683.60</u>      | <u>16.40</u>   |
| TOTAL CAPITAL OUTLAY                        | <u>6,700.00</u>            | <u>2,000.00</u>             | <u>8,700.00</u>         | <u>8,683.60</u>      | <u>16.40</u>   |
| TOTAL SCHOOL BASED EXPENDITURES             | <u>11,039,265.95</u>       |                             | <u>11,039,265.95</u>    | <u>10,346,359.27</u> | <u>692,906.68</u>  |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Blended Resource Fund 15  
 Schedule of Blended Expenditures - Budget and Actual  
 For the Fiscal Year Ended June 30, 2015

School: Broad Street Elementary School

|  | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>        | Variance<br>Final to Actual<br>Favorable/<br><u>(Unfavorable)</u> |
|--|----------------------------|-----------------------------|-------------------------|----------------------|---|
| Other Financing Sources:   |                            |                             |                         |                      |   |
| Operating Transfers In:  |                            |                             |                         |                      |   |
| Contribution to School Based Budgeting:  |                            |                             |                         |                      |   |
| Special Revenue Fund   | \$ -                       | \$ 250,000.00               | \$ 250,000.00           | \$ 234,308.14        | \$ 15,691.86  |
| General Fund   | 11,038,498.00              | (250,000.00)                | 10,788,498.00           | 10,111,283.18        | 677,214.82  |
|  | <u>11,038,498.00</u>       |                             | <u>11,038,498.00</u>    | <u>10,345,591.32</u> | <u>692,906.68</u>   |
| Total Other Financing Sources:   |                            |                             |                         |                      |   |
|  | <u>11,038,498.00</u>       |                             | <u>11,038,498.00</u>    | <u>10,345,591.32</u> | <u>692,906.68</u>   |
| Excess (Deficiency) of Other Financing Sources Over<br>(Under) Expenditures and Other Financing (Uses) | (767.95)                   |                             | (767.95)                | (767.95)             |   |
| Fund Balance, July 1   | 767.95                     |                             | 767.95                  | 767.95               |   |
| Fund Balance, June 30  | <u>\$ -</u>                | <u>\$ -</u>                 | <u>\$ -</u>             | <u>\$ -</u>          | <u>\$ -</u>   |

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2015

School: Buckshutem Road

|   | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>       | Variance<br>Final to Actual<br>Favorable/<br>(Unfavorable) |
|---|----------------------------|-----------------------------|-------------------------|---------------------|--|
| <b>REGULAR PROGRAMS - INSTRUCTION</b>         |                            |                             |                         |                     |  |
| Regular Programs - Instruction                |                            |                             |                         |                     |  |
| Kindergarten - Salaries of Teachers           | \$ 174,910.00              | \$ 22,705.00                | \$ 197,615.00           | \$ 197,615.00       | \$ -   |
| Grades 1-5 - Salaries of Teachers             | 995,164.00                 | 41,127.00                   | 1,036,291.00            | 1,030,496.05        | 5,794.95   |
| Grades 6-8 - Salaries of Teachers             | 631,455.00                 | (18,554.00)                 | 612,901.00              | 611,935.43          | 965.57   |
| Regular Programs - Undistributed Instruction  |                            |                             |                         |                     |  |
| Other Salaries for Instruction                | 120,800.00                 |                             | 120,800.00              | 120,800.00          |  |
| Purchased Professional & Educational Services | 4,270.00                   | 150.00                      | 4,420.00                | 2,515.00            | 1,905.00   |
| Rentals                                       | 15,686.00                  |                             | 15,686.00               | 14,141.54           | 1,544.46   |
| General Supplies                              | 188,939.00                 | (240.00)                    | 188,699.00              | 162,872.27          | 25,826.73  |
| Textbooks                                     | 10,698.00                  | (150.00)                    | 10,548.00               | 10,430.78           | 117.22   |
| Miscellaneous Expenditures                    | 7,525.00                   | (340.00)                    | 7,185.00                | 6,119.05            | 1,065.95   |
| <b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>   | <b>2,149,447.00</b>        | <b>44,698.00</b>            | <b>2,194,145.00</b>     | <b>2,156,925.12</b> | <b>37,219.88</b>   |
| <b>SPECIAL EDUCATION - INSTRUCTION</b>        |                            |                             |                         |                     |  |
| Cognitive Moderate:                           |                            |                             |                         |                     |  |
| Salaries of Teachers                          | 128,195.00                 | (27,730.00)                 | 100,465.00              | 100,465.00          |  |
| Other Salaries for Instruction                | 74,200.00                  | 15,500.00                   | 89,700.00               | 89,700.00           |  |
| General Supplies                              | 10,695.00                  |                             | 10,695.00               | 9,506.73            | 1,188.27   |
| Textbooks                                     | 805.00                     |                             | 805.00                  | 788.80              | 16.20  |
| Miscellaneous Expenditures                    | 805.00                     |                             | 805.00                  | 384.00              | 421.00   |
| <b>Total Cognitive Moderate</b>               | <b>214,700.00</b>          | <b>(12,230.00)</b>          | <b>202,470.00</b>       | <b>200,844.53</b>   | <b>1,625.47</b>  |
| <b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>  | <b>214,700.00</b>          | <b>(12,230.00)</b>          | <b>202,470.00</b>       | <b>200,844.53</b>   | <b>1,625.47</b>  |
| Bilingual Education:                          |                            |                             |                         |                     |  |
| Salaries of Teachers                          | 203,700.00                 | (28,400.00)                 | 175,300.00              | 175,300.00          |  |
| Other Salaries for Instruction                | 21,500.00                  |                             | 21,500.00               | 21,500.00           |  |
| General Supplies                              | 20,000.00                  |                             | 20,000.00               | 10,324.88           | 9,675.12   |
| Textbooks                                     | 1,000.00                   |                             | 1,000.00                | 1,000.00            |  |
| Miscellaneous Expenditures                    | 4,000.00                   |                             | 4,000.00                |                     | 4,000.00   |
| <b>Total Bilingual Education</b>              | <b>250,200.00</b>          | <b>(28,400.00)</b>          | <b>221,800.00</b>       | <b>208,124.88</b>   | <b>13,675.12</b>   |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2015

| <u>School: Buckshutem Road</u>  | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>       | <u>Variance<br/>Final to Actual<br/>Favorable/<br/>(Unfavorable)</u> |
|---|----------------------------|-----------------------------|-------------------------|---------------------|--|
| School Sponsored Co-curricular and Extra-Curricular Activities:             |                            |                             |                         |                     |  |
| Miscellaneous Expenditures  | \$ 1,485.00                | \$ 580.00                   | \$ 2,065.00             | \$ 2,064.30         | \$ 0.70  |
| <b>Total School Sponsored Co-curricular and Extra-Curricular Activities</b> | <b>1,485.00</b>            | <b>580.00</b>               | <b>2,065.00</b>         | <b>2,064.30</b>     | <b>0.70</b>  |
| Before/After School Programs:   |                            |                             |                         |                     |  |
| Salaries  | 11,500.00                  |                             | 11,500.00               | 9,261.00            | 2,239.00   |
| Salaries of Teachers  | 3,000.00                   |                             | 3,000.00                |                     | 3,000.00   |
| General Supplies  | 900.00                     |                             | 900.00                  |                     | 900.00   |
| <b>Total Before/After School Programs</b>                                   | <b>15,400.00</b>           |                             | <b>15,400.00</b>        | <b>9,261.00</b>     | <b>6,139.00</b>  |
| Other Supplemental/At-Risk Programs:  |                            |                             |                         |                     |  |
| Salaries of Teachers  | 175,170.00                 | (2,328.00)                  | 172,842.00              | 84,445.00           | 88,397.00  |
| Purchased Professional & Educational Services                               | 2,950.00                   |                             | 2,950.00                | 2,950.00            |  |
| General Supplies  | 6,938.00                   |                             | 6,938.00                |                     | 6,938.00   |
| <b>Total Other Supplemental/At-Risk Programs</b>                            | <b>185,058.00</b>          | <b>(2,328.00)</b>           | <b>182,730.00</b>       | <b>87,395.00</b>    | <b>95,335.00</b>   |
| <b>Total Instruction</b>  | <b>2,816,290.00</b>        | <b>2,320.00</b>             | <b>2,818,610.00</b>     | <b>2,664,614.83</b> | <b>153,995.17</b>  |
| Undistributed Expenditures - Attendance and Social Work:                    |                            |                             |                         |                     |  |
| Salaries of Secretarial and Clerical Assistants                             | 29,200.00                  |                             | 29,200.00               | 29,200.00           |  |
| Salaries of Drop-out Prevention Officer/Coordinators                        | 39,008.00                  |                             | 39,008.00               | 39,007.84           | 0.16   |
| Salaries of Family/Parent Liaison and Parent Involvement Specialists        | 43,500.00                  | (1,500.00)                  | 42,000.00               | 42,000.00           |  |
| Travel  | 100.00                     |                             | 100.00                  | -                   | 100.00   |
| Miscellaneous Purchased Services  | 300.00                     |                             | 300.00                  | -                   | 300.00   |
| General Supplies  | 8,830.00                   |                             | 8,830.00                | 3,478.75            | 5,351.25   |
| Miscellaneous Expenditures  | 200.00                     |                             | 200.00                  | 40.00               | 160.00   |
| <b>Total Undistributed Expenditures - Attendance and Social Work</b>        | <b>121,138.00</b>          | <b>(1,500.00)</b>           | <b>119,638.00</b>       | <b>113,726.59</b>   | <b>5,911.41</b>  |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2015

| <u>School: Buckshutem Road</u>  | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>     | <u>Variance<br/>Final to Actual<br/>Favorable/<br/>(Unfavorable)</u> |
|---|----------------------------|-----------------------------|-------------------------|-------------------|--|
| Undistributed Expenditures - Health Services  |                            |                             |                         |                   |  |
| Salaries of Other Professional Staff  | \$ 51,145.00               | \$ -                        | \$ 51,145.00            | \$ 51,145.00      | \$ -   |
| General Supplies  | 2,609.00                   |                             | 2,609.00                | 2,438.03          | 170.97   |
| <b>Total Undistributed Expenditures - Health Services</b>                             | <b>53,754.00</b>           |                             | <b>53,754.00</b>        | <b>53,583.03</b>  | <b>170.97</b>  |
| Undistributed Expenditures - Other Support Services - Students - Regular              |                            |                             |                         |                   |  |
| Salaries of Other Professional Staff  | 133,195.00                 | 11,947.00                   | 145,142.00              | 145,141.25        | 0.75   |
| Purchased Professional - Educational Services   | 1,600.00                   |                             | 1,600.00                |                   | 1,600.00   |
| General Supplies  | 1,800.00                   |                             | 1,800.00                | 957.75            | 842.25   |
| Miscellaneous Expenditures  | 166.00                     |                             | 166.00                  |                   | 166.00   |
| <b>Total Undistributed Expenditures - Other Support Services - Students - Regular</b> | <b>136,761.00</b>          | <b>11,947.00</b>            | <b>148,708.00</b>       | <b>146,099.00</b> | <b>2,609.00</b>  |
| Undistributed Expenditures - Educational Media Services/School Library                |                            |                             |                         |                   |  |
| Salaries of Other Professional Staff  | 59,175.00                  | (25,685.00)                 | 33,490.00               | 11,835.00         | 21,655.00  |
| Salaries of Technology Coordinators   | 64,030.00                  |                             | 64,030.00               | 64,030.00         |  |
| Other Purchased Professional Services   | 800.00                     |                             | 800.00                  | 795.84            | 4.16   |
| Travel  | 1,300.00                   |                             | 1,300.00                |                   | 1,300.00   |
| Miscellaneous Purchased Services  | 750.00                     |                             | 750.00                  | 75.00             | 675.00   |
| General Supplies  | 9,000.00                   |                             | 9,000.00                | 7,718.31          | 1,281.69   |
| Miscellaneous Expenditures  | 250.00                     |                             | 250.00                  | 50.00             | 200.00   |
| <b>Total Undistributed Expenditures - Educational Media Services/School Library</b>   | <b>135,305.00</b>          | <b>(25,685.00)</b>          | <b>109,620.00</b>       | <b>84,504.15</b>  | <b>25,115.85</b>   |
| Undistributed Expenditures - Instructional Staff Training Services                    |                            |                             |                         |                   |  |
| General Supplies  | 500.00                     |                             | 500.00                  |                   | 500.00   |
| <b>Total Undistributed Expenditures - Instructional Staff Training Services</b>       | <b>500.00</b>              |                             | <b>500.00</b>           |                   | <b>500.00</b>  |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2015

| <u>School: Buckshutem Road</u>  | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>       | <u>Variance<br/>Final to Actual<br/>Favorable/<br/>(Unfavorable)</u> |
|---|----------------------------|-----------------------------|-------------------------|---------------------|--|
| Undistributed Expenditures - Support Services - School Administration                 |                            |                             |                         |                     |  |
| Salaries of Principals/Assistant Principals/Program Directors                         | \$ 197,154.00              | \$ 12,703.00                | \$ 209,857.00           | \$ 209,613.82       | \$ 243.18  |
| Salaries of Secretarial and Clerical Assistants                                       | 43,800.00                  |                             | 43,800.00               | 43,800.00           |  |
| Rentals   | 8,331.00                   |                             | 8,331.00                | 4,692.55            | 3,638.45   |
| Travel  | 1,000.00                   |                             | 1,000.00                | 434.15              | 565.85   |
| Miscellaneous Purchased Services  | 1,000.00                   |                             | 1,000.00                | 319.00              | 681.00   |
| General Supplies  | 6,500.00                   |                             | 6,500.00                | 6,081.35            | 418.65   |
| Miscellaneous Expenditures  | 500.00                     |                             | 500.00                  | 159.00              | 341.00   |
| <b>Total Undistributed Expenditures - Support Services - School Administration</b>    | <b>258,285.00</b>          | <b>12,703.00</b>            | <b>270,988.00</b>       | <b>265,099.87</b>   | <b>5,888.13</b>  |
| Undistributed Expenditures - Operation and Maintenance of Plant Services              |                            |                             |                         |                     |  |
| Salaries  | 38,522.00                  | 215.00                      | 38,737.00               | 38,736.35           | 0.65   |
| General Supplies  | 2,500.00                   |                             | 2,500.00                | 2,160.40            | 339.60   |
| <b>Total Undistributed Expenditures - Operation and Maintenance of Plant Services</b> | <b>41,022.00</b>           | <b>215.00</b>               | <b>41,237.00</b>        | <b>40,896.75</b>    | <b>340.25</b>  |
| UNALLOCATED BENEFITS  |                            |                             |                         |                     |  |
| Social Security Contributions   | 35,766.00                  |                             | 35,766.00               | 33,366.66           | 2,399.34   |
| Other Retirement Contributions - Regular  | 14,399.00                  |                             | 14,399.00               | 6,372.48            | 8,026.52   |
| Health Benefits   | 923,869.00                 |                             | 923,869.00              | 923,869.00          |  |
| <b>TOTAL UNALLOCATED BENEFITS</b>   | <b>974,034.00</b>          |                             | <b>974,034.00</b>       | <b>963,608.14</b>   | <b>10,425.86</b>   |
| <b>TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS</b>                                    | <b>974,034.00</b>          |                             | <b>974,034.00</b>       | <b>963,608.14</b>   | <b>10,425.86</b>   |
| <b>TOTAL UNDISTRIBUTED EXPENDITURES</b>   | <b>1,720,799.00</b>        | <b>(2,320.00)</b>           | <b>1,718,479.00</b>     | <b>1,667,517.53</b> | <b>50,961.47</b>   |
| <b>TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE</b>                                      | <b>4,537,089.00</b>        |                             | <b>4,537,089.00</b>     | <b>4,332,132.36</b> | <b>204,956.64</b>  |

(Continued)



**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Blended Resource Fund 15  
 Schedule of Blended Expenditures - Budget and Actual  
 For the Fiscal Year Ended June 30, 2015

| School: <u>Buckshutem Road</u>   | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u> | Variance<br>Final to Actual<br>Favorable/<br>(Unfavorable) |
|--|----------------------------|-----------------------------|-------------------------|---------------|--|
| <b>CAPITAL OUTLAY</b>  |                            |                             |                         |               |  |
| Equipment  |                            |                             |                         |               |  |
| Regular Programs - Instruction:  |                            |                             |                         |               |  |
| Grades 1-5   | \$ 4,200.00                | \$ -                        | \$ 4,200.00             | \$ 4,199.98   | \$ 0.02  |
| Total Equipment  | 4,200.00                   |                             | 4,200.00                | 4,199.98      | 0.02   |
| TOTAL CAPITAL OUTLAY   | 4,200.00                   |                             | 4,200.00                | 4,199.98      | 0.02   |
| TOTAL SCHOOL BASED EXPENDITURES  | 4,541,289.00               |                             | 4,541,289.00            | 4,336,332.34  | 204,956.66   |
| <b>Other Financing Sources:</b>  |                            |                             |                         |               |  |
| Operating Transfers In:  |                            |                             |                         |               |  |
| Contribution to School Based Budgeting:  |                            |                             |                         |               |  |
| Special Revenue Fund   | \$ -                       | 50,000.00                   | 50,000.00               | 47,743.40     | 2,256.60   |
| General Fund   | 4,541,289.00               | (50,000.00)                 | 4,491,289.00            | 4,288,588.94  | 202,700.06   |
| Total Other Financing Sources:   | 4,541,289.00               |                             | 4,541,289.00            | 4,336,332.34  | 204,956.66   |
| Excess (Deficiency) of Other Financing Sources Over<br>(Under) Expenditures and Other Financing (Uses) |                            |                             |                         |               |  |
| Fund Balance, July 1   |                            |                             |                         |               |  |
| Fund Balance, June 30  | \$ -                       | \$ -                        | \$ -                    | \$ -          | \$ -   |

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2015

| School: <u>Cherry Street</u>                       | Original<br><u>Budget</u> | Budget<br><u>Transfers</u> | Final<br><u>Budget</u> | <u>Actual</u>       | Variance<br>Final to Actual<br>Favorable/<br><u>(Unfavorable)</u> |
|--|---------------------------|----------------------------|------------------------|---------------------|---|
| <b>REGULAR PROGRAMS - INSTRUCTION</b>              |                           |                            |                        |                     |   |
| Regular Programs - Instruction                     |                           |                            |                        |                     |   |
| Kindergarten - Salaries of Teachers                | \$ 174,470.00             | \$ (21,605.00)             | \$ 152,865.00          | \$ 152,865.00       | \$ -  |
| Grades 1-5 - Salaries of Teachers                  | 1,169,254.00              | (4,746.00)                 | 1,164,508.00           | 1,160,270.49        | 4,237.51  |
| Grades 6-8 - Salaries of Teachers                  | 591,638.00                | 57,057.00                  | 648,695.00             | 648,694.62          | 0.38  |
| Regular Programs - Undistributed Instruction       |                           |                            |                        |                     |   |
| Other Salaries for Instruction                     | 90,600.00                 |                            | 90,600.00              | 90,600.00           |   |
| Purchased Professional & Educational Services      | 4,675.00                  |                            | 4,675.00               | 4,560.00            | 115.00  |
| Rentals  | 15,950.00                 |                            | 15,950.00              | 9,454.27            | 6,495.73  |
| General Supplies                                   | 218,529.00                |                            | 218,529.00             | 207,127.77          | 11,401.23   |
| Textbooks  | 21,018.00                 |                            | 21,018.00              | 20,907.93           | 110.07  |
| Miscellaneous Expenditures                         | 10,800.00                 |                            | 10,800.00              | 10,045.50           | 754.50  |
| <b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>        | <b>2,296,934.00</b>       | <b>30,706.00</b>           | <b>2,327,640.00</b>    | <b>2,304,525.58</b> | <b>23,114.42</b>  |
| <b>SPECIAL EDUCATION - INSTRUCTION</b>             |                           |                            |                        |                     |   |
| Learning and/or Language Disabilities:             |                           |                            |                        |                     |   |
| Salaries of Teachers                               | 147,625.00                | 44,632.00                  | 192,257.00             | 192,256.25          | 0.75  |
| Other Salaries for Instruction                     | 50,700.00                 | (8,590.00)                 | 42,110.00              | 41,584.50           | 525.50  |
| General Supplies                                   | 21,274.00                 |                            | 21,274.00              | 17,852.38           | 3,421.62  |
| Miscellaneous Expenditures                         | 1,000.00                  |                            | 1,000.00               | 465.00              | 535.00  |
| <b>Total Learning and/or Language Disabilities</b> | <b>220,599.00</b>         | <b>36,042.00</b>           | <b>256,641.00</b>      | <b>252,158.13</b>   | <b>4,482.87</b>   |
| <b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>       | <b>220,599.00</b>         | <b>36,042.00</b>           | <b>256,641.00</b>      | <b>252,158.13</b>   | <b>4,482.87</b>   |
| <b>Bilingual Education:</b>                        |                           |                            |                        |                     |   |
| Salaries of Teachers                               | 756,949.00                | (189,985.00)               | 566,964.00             | 566,963.12          | 0.88  |
| Other Salaries for Instruction                     | 56,900.00                 |                            | 56,900.00              | 56,900.00           |   |
| General Supplies                                   | 49,366.00                 |                            | 49,366.00              | 34,987.68           | 14,378.32   |
| Textbooks  | 5,000.00                  |                            | 5,000.00               | 4,696.28            | 303.72  |
| Miscellaneous Expenditures                         | 1,000.00                  |                            | 1,000.00               | 776.00              | 224.00  |
| <b>Total Bilingual Education</b>                   | <b>869,215.00</b>         | <b>(189,985.00)</b>        | <b>679,230.00</b>      | <b>664,323.08</b>   | <b>14,906.92</b>  |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2015

| <u>School: Cherry Street</u>   | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>       | <u>Variance<br/>Final to Actual<br/>Favorable/<br/>(Unfavorable)</u> |
|--|----------------------------|-----------------------------|-------------------------|---------------------|--|
| School Sponsored Co-curricular and Extra-Curricular Activities:      |                            |                             |                         |                     |  |
| Miscellaneous Expenditures   | \$ 2,680.00                | \$ -                        | \$ 2,680.00             | \$ 2,640.85         | \$ 39.15   |
| Total School Sponsored Co-curricular and Extra-Curricular Activities | <u>2,680.00</u>            |                             | <u>2,680.00</u>         | <u>2,640.85</u>     | <u>39.15</u>   |
| School Sponsored Athletics:  |                            |                             |                         |                     |  |
| Miscellaneous Expenditures   | 1,000.00                   |                             | 1,000.00                |                     | 1,000.00   |
| Total School Sponsored Athletics                                     | <u>1,000.00</u>            |                             | <u>1,000.00</u>         |                     | <u>1,000.00</u>  |
| Before/After School Programs:  |                            |                             |                         |                     |  |
| Salaries   | 18,000.00                  | (6,480.00)                  | 11,520.00               | 11,520.00           |  |
| Salaries of Teachers   | 3,000.00                   | (227.00)                    | 2,773.00                | 1,237.50            | 1,535.50   |
| General Supplies   | 2,250.00                   |                             | 2,250.00                | 1,195.70            | 1,054.30   |
| Total Before/After School Programs                                   | <u>23,250.00</u>           | <u>(6,707.00)</u>           | <u>16,543.00</u>        | <u>13,953.20</u>    | <u>2,589.80</u>  |
| Other Supplemental/At-Risk Programs:                                 |                            |                             |                         |                     |  |
| Salaries of Teachers   | 176,245.00                 | (8,650.00)                  | 167,595.00              | 155,460.00          | 12,135.00  |
| Purchased Professional & Educational Services                        | 2,950.00                   |                             | 2,950.00                | 2,950.00            |  |
| General Supplies   | 7,000.00                   |                             | 7,000.00                | -                   | 7,000.00   |
| Total Other Supplemental/At-Risk Programs                            | <u>186,195.00</u>          | <u>(8,650.00)</u>           | <u>177,545.00</u>       | <u>158,410.00</u>   | <u>19,135.00</u>   |
| Total Instruction  | <u>3,599,873.00</u>        | <u>(138,594.00)</u>         | <u>3,461,279.00</u>     | <u>3,396,010.84</u> | <u>65,268.16</u>   |
| Undistributed Expenditures - Attendance and Social Work:             |                            |                             |                         |                     |  |
| Salaries of Other Professional Staff                                 |                            |                             |                         |                     |  |
| Salaries of Secretarial and Clerical Assistants                      | 28,350.00                  |                             | 28,350.00               | 28,350.00           |  |
| Salaries of Drop-out Prevention Officer/Coordinators                 | 53,381.00                  | (12,628.00)                 | 40,753.00               | 40,752.40           | 0.60   |
| Salaries of Family/Parent Liaison and Parent Involvement Specialists | 28,103.00                  | (4,801.00)                  | 23,302.00               | 23,301.80           | 0.20   |
| Travel   | 150.00                     |                             | 150.00                  | 29.45               | 120.55   |
| Miscellaneous Purchased Services                                     | 125.00                     |                             | 125.00                  |                     | 125.00   |
| General Supplies   | 12,040.00                  |                             | 12,040.00               | 1,812.98            | 10,227.02  |
| Total Undistributed Expenditures - Attendance and Social Work        | <u>122,149.00</u>          | <u>(17,429.00)</u>          | <u>104,720.00</u>       | <u>94,246.63</u>    | <u>10,473.37</u>   |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2015

| School: <u>Cherry Street</u>   | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>     | Variance<br>Final to Actual<br>Favorable/<br>(Unfavorable) |
|--|----------------------------|-----------------------------|-------------------------|-------------------|--|
| Undistributed Expenditures - Health Services                                   |                            |                             |                         |                   |  |
| Salaries of Other Professional Staff   | \$ 52,645.00               | \$ -                        | \$ 52,645.00            | \$ 52,645.00      | \$ -   |
| Travel   | 60.00                      |                             | 60.00                   |                   | 60.00  |
| Miscellaneous Purchased Services   | 160.00                     |                             | 160.00                  |                   | 160.00   |
| General Supplies   | 3,000.00                   |                             | 3,000.00                | 2,604.57          | 395.43   |
|  | <u>55,865.00</u>           |                             | <u>55,865.00</u>        | <u>55,249.57</u>  | <u>615.43</u>  |
| Total Undistributed Expenditures - Health Services                             |                            |                             |                         |                   |  |
| Undistributed Expenditures - Other Support Services - Students - Regular       |                            |                             |                         |                   |  |
| Salaries of Other Professional Staff   | 129,695.00                 | 84,989.00                   | 214,684.00              | 214,684.00        |  |
| Purchased Professional - Educational Services                                  | 1,000.00                   |                             | 1,000.00                | 900.00            | 100.00   |
| Travel   | 125.00                     |                             | 125.00                  |                   | 125.00   |
| Miscellaneous Purchased Services   | 250.00                     |                             | 250.00                  |                   | 250.00   |
| General Supplies   | 1,600.00                   |                             | 1,600.00                | 374.04            | 1,225.96   |
| Miscellaneous Expenditures   | 125.00                     |                             | 125.00                  |                   | 125.00   |
|  | <u>132,795.00</u>          | <u>84,989.00</u>            | <u>217,784.00</u>       | <u>215,958.04</u> | <u>1,825.96</u>  |
| Total Undistributed Expenditures - Other Support Services - Students - Regular |                            |                             |                         |                   |  |
| Undistributed Expenditures - Educational Media Services/School Library         |                            |                             |                         |                   |  |
| Salaries of Other Professional Staff   | 77,350.00                  | (24,705.00)                 | 52,645.00               | 52,645.00         |  |
| Salaries of Technology Coordinators  | 61,630.00                  |                             | 61,630.00               | 61,630.00         |  |
| Other Purchased Professional Services  | 800.00                     |                             | 800.00                  | 795.84            | 4.16   |
| Travel   | 500.00                     |                             | 500.00                  |                   | 500.00   |
| Miscellaneous Purchased Services   | 500.00                     |                             | 500.00                  | 150.00            | 350.00   |
| General Supplies   | 15,457.00                  |                             | 15,457.00               | 10,821.52         | 4,635.48   |
|  | <u>156,237.00</u>          | <u>(24,705.00)</u>          | <u>131,532.00</u>       | <u>126,042.36</u> | <u>5,489.64</u>  |
| Total Undistributed Expenditures - Educational Media Services/School Library   |                            |                             |                         |                   |  |
| Undistributed Expenditures - Instructional Staff Training Services             |                            |                             |                         |                   |  |
| Travel   | 1,500.00                   |                             | 1,500.00                | 373.18            | 1,126.82   |
| General Supplies   | 1,000.00                   |                             | 1,000.00                | 977.17            | 22.83  |
|  | <u>2,500.00</u>            |                             | <u>2,500.00</u>         | <u>1,350.35</u>   | <u>1,149.65</u>  |
| Total Undistributed Expenditures - Instructional Staff Training Services       |                            |                             |                         |                   |  |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2015

| School: <u>Cherry Street</u>  | Original<br><u>Budget</u> | Budget<br><u>Transfers</u> | Final<br><u>Budget</u> | <u>Actual</u>       | Variance<br>Final to Actual<br>Favorable/<br><u>(Unfavorable)</u> |
|---|---------------------------|----------------------------|------------------------|---------------------|---|
| Undistributed Expenditures - Support Services - School Administration                 |                           |                            |                        |                     |   |
| Salaries of Principals/Assistant Principals/Program Directors                         | \$ 162,231.00             | \$ 105,690.00              | \$ 267,921.00          | \$ 267,920.15       | \$ 0.85   |
| Salaries of Secretarial and Clerical Assistants                                       | 61,990.00                 | (3,251.00)                 | 58,739.00              | 58,738.75           | 0.25  |
| Rentals   | 8,467.00                  |                            | 8,467.00               | 7,676.29            | 790.71  |
| Travel  | 1,000.00                  |                            | 1,000.00               | 418.21              | 581.79  |
| Miscellaneous Purchased Services  | 1,000.00                  | (500.00)                   | 500.00                 | 319.00              | 181.00  |
| General Supplies  | 15,830.00                 |                            | 15,830.00              | 10,762.43           | 5,067.57  |
| Miscellaneous Expenditures  | 1,000.00                  | 500.00                     | 1,500.00               | 1,500.00            |   |
| <b>Total Undistributed Expenditures - Support Services - School Administration</b>    | <b>251,518.00</b>         | <b>102,439.00</b>          | <b>353,957.00</b>      | <b>347,334.83</b>   | <b>6,622.17</b>   |
| Undistributed Expenditures - Operation and Maintenance of Plant Services              |                           |                            |                        |                     |   |
| Other Salaries  | 38,931.00                 | (6,700.00)                 | 32,231.00              | 32,230.30           | 0.70  |
| General Supplies  | 2,500.00                  |                            | 2,500.00               | 2,496.17            | 3.83  |
| <b>Total Undistributed Expenditures - Operation and Maintenance of Plant Services</b> | <b>41,431.00</b>          | <b>(6,700.00)</b>          | <b>34,731.00</b>       | <b>34,726.47</b>    | <b>4.53</b>   |
| UNALLOCATED BENEFITS  |                           |                            |                        |                     |   |
| Social Security Contributions   | 32,892.00                 |                            | 32,892.00              | 31,081.49           | 1,810.51  |
| Other Retirement Contributions - Regular  | 25,701.00                 |                            | 25,701.00              | 19,767.89           | 5,933.11  |
| Health Benefits   | 1,319,652.00              |                            | 1,319,652.00           | 1,319,652.00        |   |
| <b>TOTAL UNALLOCATED BENEFITS</b>   | <b>1,378,245.00</b>       |                            | <b>1,378,245.00</b>    | <b>1,370,501.38</b> | <b>7,743.62</b>   |
| <b>TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS</b>                                    | <b>1,378,245.00</b>       |                            | <b>1,378,245.00</b>    | <b>1,370,501.38</b> | <b>7,743.62</b>   |
| <b>TOTAL UNDISTRIBUTED EXPENDITURES</b>   | <b>2,140,740.00</b>       | <b>138,594.00</b>          | <b>2,279,334.00</b>    | <b>2,245,409.63</b> | <b>33,924.37</b>  |
| <b>TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE</b>                                      | <b>5,740,613.00</b>       |                            | <b>5,740,613.00</b>    | <b>5,641,420.47</b> | <b>99,192.53</b>  |
| <b>TOTAL SCHOOL BASED EXPENDITURES</b>  | <b>5,740,613.00</b>       |                            | <b>5,740,613.00</b>    | <b>5,641,420.47</b> | <b>99,192.53</b>  |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Blended Resource Fund 15  
 Schedule of Blended Expenditures - Budget and Actual  
 For the Fiscal Year Ended June 30, 2015

| <u>School: Cherry Street</u>   | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>       | <u>Variance<br/>Final to Actual<br/>Favorable/<br/>(Unfavorable)</u> |
|--|----------------------------|-----------------------------|-------------------------|---------------------|--|
| Other Financing Sources:   |                            |                             |                         |                     |  |
| Operating Transfers In:  |                            |                             |                         |                     |  |
| Contribution to School Based Budgeting:  |                            |                             |                         |                     |  |
| Special Revenue Fund   | \$ -                       | \$ 150,000.00               | \$ 150,000.00           | \$ 147,408.13       | \$ 2,591.87  |
| General Fund   | 5,740,613.00               | (150,000.00)                | 5,590,613.00            | 5,494,012.34        | 96,600.66  |
|  | <u>5,740,613.00</u>        |                             | <u>5,740,613.00</u>     | <u>5,641,420.47</u> | <u>99,192.53</u>   |
| Total Other Financing Sources:   |                            |                             |                         |                     |  |
| Excess (Deficiency) of Other Financing Sources Over<br>(Under) Expenditures and Other Financing (Uses) |                            |                             |                         |                     |  |
| Fund Balance, July 1   |                            |                             |                         |                     |  |
| Fund Balance, June 30  | <u>\$ -</u>                | <u>\$ -</u>                 | <u>\$ -</u>             | <u>\$ -</u>         | <u>\$ -</u>  |

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2015

| <u>School: Indian Avenue</u>                       | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>       | <u>Variance<br/>Final to Actual<br/>Favorable/<br/>(Unfavorable)</u> |
|--|----------------------------|-----------------------------|-------------------------|---------------------|--|
| <b>REGULAR PROGRAMS - INSTRUCTION</b>              |                            |                             |                         |                     |  |
| Regular Programs - Instruction                     |                            |                             |                         |                     |  |
| Kindergarten - Salaries of Teachers                | \$ 149,725.00              | \$ -                        | \$ 149,725.00           | \$ 149,725.00       | \$ -   |
| Grades 1-5 - Salaries of Teachers                  | 1,550,440.00               | (295,497.00)                | 1,254,943.00            | 1,248,249.20        | 6,693.80   |
| Grades 6-8 - Salaries of Teachers                  | 592,721.00                 | 86,185.00                   | 678,906.00              | 676,328.26          | 2,577.74   |
| Regular Programs - Undistributed Instruction       |                            |                             |                         |                     |  |
| Other Salaries for Instruction                     | 90,200.00                  |                             | 90,200.00               | 90,200.00           |  |
| Purchased Professional & Educational Services      | 5,540.00                   | 300.00                      | 5,840.00                | 3,565.00            | 2,275.00   |
| Rentals  | 23,520.00                  |                             | 23,520.00               | 17,247.23           | 6,272.77   |
| General Supplies                                   | 190,114.00                 | (1,883.00)                  | 188,231.00              | 166,284.19          | 21,946.81  |
| Textbooks  | 16,262.00                  | (300.00)                    | 15,962.00               | 11,458.03           | 4,503.97   |
| Miscellaneous Expenditures                         | 15,000.00                  | (359.00)                    | 14,641.00               | 7,102.36            | 7,538.64   |
| <b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>        | <b>2,633,522.00</b>        | <b>(211,554.00)</b>         | <b>2,421,968.00</b>     | <b>2,370,159.27</b> | <b>51,808.73</b>   |
| <b>SPECIAL EDUCATION - INSTRUCTION</b>             |                            |                             |                         |                     |  |
| Learning and/or Language Disabilities:             |                            |                             |                         |                     |  |
| Salaries of Teachers                               | 196,425.00                 | 104,084.00                  | 300,509.00              | 299,189.35          | 1,319.65   |
| Other Salaries for Instruction                     | 60,400.00                  | 9,751.00                    | 70,151.00               | 70,123.50           | 27.50  |
| General Supplies                                   | 26,316.00                  |                             | 26,316.00               | 21,251.30           | 5,064.70   |
| Miscellaneous Expenditures                         | 1,080.00                   |                             | 1,080.00                | 683.71              | 396.29   |
| <b>Total Learning and/or Language Disabilities</b> | <b>284,221.00</b>          | <b>113,835.00</b>           | <b>398,056.00</b>       | <b>391,247.86</b>   | <b>6,808.14</b>  |
| Resource Room/Resource Center:                     |                            |                             |                         |                     |  |
| Salaries of Teachers                               | 306,870.00                 | (9,101.00)                  | 297,769.00              | 231,819.92          | 65,949.08  |
| General Supplies                                   | 2,929.00                   |                             | 2,929.00                | 2,553.96            | 375.04   |
| Miscellaneous Expenditures                         | 700.00                     |                             | 700.00                  | 444.72              | 255.28   |
| <b>Total Resource Room/Resource Center</b>         | <b>310,499.00</b>          | <b>(9,101.00)</b>           | <b>301,398.00</b>       | <b>234,818.60</b>   | <b>66,579.40</b>   |
| <b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>       | <b>594,720.00</b>          | <b>104,734.00</b>           | <b>699,454.00</b>       | <b>626,066.46</b>   | <b>73,387.54</b>   |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2015

| <u>School: Indian Avenue</u>  | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>       | <u>Variance<br/>Final to Actual<br/>Favorable/<br/>(Unfavorable)</u> |
|---|----------------------------|-----------------------------|-------------------------|---------------------|--|
| Bilingual Education:  |                            |                             |                         |                     |  |
| Salaries of Teachers  | \$ 557,665.00              | \$ 72,680.00                | \$ 630,345.00           | \$ 630,149.12       | \$ 195.88  |
| Other Salaries for Instruction  | 50,900.00                  | 18,625.00                   | 69,525.00               | 69,315.00           | 210.00   |
| General Supplies  | 19,320.00                  |                             | 19,320.00               | 13,455.72           | 5,864.28   |
| Textbooks   | 3,300.00                   |                             | 3,300.00                |                     | 3,300.00   |
| Miscellaneous Expenditures  | 3,500.00                   |                             | 3,500.00                | 1,231.80            | 2,268.20   |
| <b>Total Bilingual Education</b>  | <b>634,685.00</b>          | <b>91,305.00</b>            | <b>725,990.00</b>       | <b>714,151.64</b>   | <b>11,838.36</b>   |
| School Sponsored Co-curricular and Extra-Curricular Activities:             |                            |                             |                         |                     |  |
| Miscellaneous Expenditures  | 2,720.00                   | 359.00                      | 3,079.00                | 3,078.95            | 0.05   |
| <b>Total School Sponsored Co-curricular and Extra-Curricular Activities</b> | <b>2,720.00</b>            | <b>359.00</b>               | <b>3,079.00</b>         | <b>3,078.95</b>     | <b>0.05</b>  |
| Before/After School Programs:   |                            |                             |                         |                     |  |
| Salaries  | 18,000.00                  |                             | 18,000.00               | 14,919.64           | 3,080.36   |
| Salaries of Teachers  | 3,000.00                   |                             | 3,000.00                | 1,425.00            | 1,575.00   |
| General Supplies  | 4,250.00                   | (1,000.00)                  | 3,250.00                | 244.96              | 3,005.04   |
| <b>Total Before/After School Programs</b>                                   | <b>25,250.00</b>           | <b>(1,000.00)</b>           | <b>24,250.00</b>        | <b>16,589.60</b>    | <b>7,660.40</b>  |
| Other Supplemental/At-Risk Programs:  |                            |                             |                         |                     |  |
| Salaries of Teachers  | 194,149.00                 | 16,707.00                   | 210,856.00              | 199,689.24          | 11,166.76  |
| Purchased Professional & Educational Services                               | 2,950.00                   |                             | 2,950.00                | 2,950.00            |  |
| General Supplies  | 2,407.00                   |                             | 2,407.00                |                     | 2,407.00   |
| <b>Total Other Supplemental/At-Risk Programs</b>                            | <b>199,506.00</b>          | <b>16,707.00</b>            | <b>216,213.00</b>       | <b>202,639.24</b>   | <b>13,573.76</b>   |
| <b>Total Instruction</b>  | <b>4,090,403.00</b>        | <b>551.00</b>               | <b>4,090,954.00</b>     | <b>3,932,685.16</b> | <b>158,268.84</b>  |

(Continued)



**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2015

| <u>School: Indian Avenue</u>  | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>     | <u>Variance<br/>Final to Actual<br/>Favorable/<br/>(Unfavorable)</u> |
|---|----------------------------|-----------------------------|-------------------------|-------------------|--|
| Undistributed Expenditures - Attendance and Social Work:                              |                            |                             |                         |                   |  |
| Salaries of Secretarial and Clerical Assistants                                       | \$ 36,500.00               | \$ (9,390.00)               | \$ 27,110.00            | \$ 27,010.00      | \$ 100.00  |
| Salaries of Drop-out Prevention Officer/Coordinators                                  | 51,760.00                  |                             | 51,760.00               | 51,760.00         |  |
| Salaries of Family/Parent Liaison and Parent Involvement Specialists                  | 27,031.00                  | (455.00)                    | 26,576.00               | 25,790.00         | 786.00   |
| Travel  | 100.00                     |                             | 100.00                  |                   | 100.00   |
| Miscellaneous Purchased Services  | 250.00                     |                             | 250.00                  |                   | 250.00   |
| General Supplies  | 13,780.00                  | (28.00)                     | 13,752.00               | 8,849.09          | 4,902.91   |
| <b>Total Undistributed Expenditures - Attendance and Social Work</b>                  | <b>129,421.00</b>          | <b>(9,873.00)</b>           | <b>119,548.00</b>       | <b>113,409.09</b> | <b>6,138.91</b>  |
| Undistributed Expenditures - Health Services  |                            |                             |                         |                   |  |
| Salaries of Other Professional Staff  | 76,650.00                  |                             | 76,650.00               | 76,650.00         |  |
| General Supplies  | 6,500.00                   | 28.00                       | 6,528.00                | 6,520.07          | 7.93   |
| Miscellaneous Expenditures  | 150.00                     |                             | 150.00                  |                   | 150.00   |
| <b>Total Undistributed Expenditures - Health Services</b>                             | <b>83,300.00</b>           | <b>28.00</b>                | <b>83,328.00</b>        | <b>83,170.07</b>  | <b>157.93</b>  |
| Undistributed Expenditures - Other Support Services - Students - Regular              |                            |                             |                         |                   |  |
| Salaries of Other Professional Staff  | 134,105.00                 |                             | 134,105.00              | 116,581.00        | 17,524.00  |
| Travel  | 200.00                     |                             | 200.00                  | 64.48             | 135.52   |
| Miscellaneous Purchased Services  | 500.00                     |                             | 500.00                  | 149.00            | 351.00   |
| General Supplies  | 2,300.00                   |                             | 2,300.00                | 2,156.49          | 143.51   |
| Miscellaneous Expenditures  | 200.00                     |                             | 200.00                  |                   | 200.00   |
| <b>Total Undistributed Expenditures - Other Support Services - Students - Regular</b> | <b>137,305.00</b>          |                             | <b>137,305.00</b>       | <b>118,950.97</b> | <b>18,354.03</b>   |
| Undistributed Expenditures - Educational Media Services/School Library                |                            |                             |                         |                   |  |
| Salaries of Other Professional Staff  | 61,630.00                  | 100.00                      | 61,730.00               | 61,630.00         | 100.00   |
| Salaries of Technology Coordinators   | 78,150.00                  |                             | 78,150.00               | 78,150.00         |  |
| Other Purchased Professional Services   | 800.00                     |                             | 800.00                  | 795.84            | 4.16   |
| Travel  | 250.00                     |                             | 250.00                  |                   | 250.00   |
| Miscellaneous Purchased Services  | 250.00                     |                             | 250.00                  | 75.00             | 175.00   |
| General Supplies  | 20,088.00                  |                             | 20,088.00               | 18,966.07         | 1,121.93   |
| <b>Total Undistributed Expenditures - Educational Media Services/School Library</b>   | <b>161,168.00</b>          | <b>100.00</b>               | <b>161,268.00</b>       | <b>159,616.91</b> | <b>1,651.09</b>  |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2015

| <u>School: Indian Avenue</u>  | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>       | <u>Variance<br/>Final to Actual<br/>Favorable/<br/>(Unfavorable)</u> |
|---|----------------------------|-----------------------------|-------------------------|---------------------|--|
| Undistributed Expenditures - Instructional Staff Training Services                    |                            |                             |                         |                     |  |
| Travel  | \$ 300.00                  | \$ -                        | \$ 300.00               | \$ -                | \$ 300.00  |
| General Supplies  | 1,500.00                   |                             | 1,500.00                | 1,357.13            | 142.87   |
| <b>Total Undistributed Expenditures - Instructional Staff Training Services</b>       | <b>1,800.00</b>            |                             | <b>1,800.00</b>         | <b>1,357.13</b>     | <b>442.87</b>  |
| Undistributed Expenditures - Support Services - School Administration                 |                            |                             |                         |                     |  |
| Salaries of Principals/Assistant Principals/Program Directors                         | 199,661.00                 |                             | 199,661.00              | 193,404.47          | 6,256.53   |
| Salaries of Secretarial and Clerical Assistants                                       | 71,540.00                  |                             | 71,540.00               | 52,509.67           | 19,030.33  |
| Rentals   | 8,331.00                   |                             | 8,331.00                | 7,440.69            | 890.31   |
| Travel  | 200.00                     | 750.00                      | 950.00                  | 467.20              | 482.80   |
| Miscellaneous Purchased Services  | 500.00                     |                             | 500.00                  | 319.00              | 181.00   |
| General Supplies  | 8,300.00                   | (750.00)                    | 7,550.00                | 6,527.56            | 1,022.44   |
| Miscellaneous Expenditures  | 500.00                     |                             | 500.00                  | 268.94              | 231.06   |
| <b>Total Undistributed Expenditures - Support Services - School Administration</b>    | <b>289,032.00</b>          |                             | <b>289,032.00</b>       | <b>260,937.53</b>   | <b>28,094.47</b>   |
| Undistributed Expenditures - Operation and Maintenance of Plant Services              |                            |                             |                         |                     |  |
| Other Salaries  | 38,522.00                  | 6,311.00                    | 44,833.00               | 44,832.57           | 0.43   |
| General Supplies  | 2,500.00                   | -                           | 2,500.00                | 2,228.08            | 271.92   |
| <b>Total Undistributed Expenditures - Operation and Maintenance of Plant Services</b> | <b>41,022.00</b>           | <b>6,311.00</b>             | <b>47,333.00</b>        | <b>47,060.65</b>    | <b>272.35</b>  |
| UNALLOCATED BENEFITS  |                            |                             |                         |                     |  |
| Social Security Contributions   | 34,643.00                  | 1,883.00                    | 36,526.00               | 36,431.17           | 94.83  |
| Other Retirement Contributions - Regular  | 19,520.00                  |                             | 19,520.00               | 18,996.24           | 523.76   |
| Health Benefits   | 1,822,215.00               | 1,000.00                    | 1,823,215.00            | 1,823,215.00        |  |
| <b>TOTAL UNALLOCATED BENEFITS</b>   | <b>1,876,378.00</b>        | <b>2,883.00</b>             | <b>1,879,261.00</b>     | <b>1,878,642.41</b> | <b>618.59</b>  |
| <b>TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS</b>                                    | <b>1,876,378.00</b>        | <b>2,883.00</b>             | <b>1,879,261.00</b>     | <b>1,878,642.41</b> | <b>618.59</b>  |
| <b>TOTAL UNDISTRIBUTED EXPENDITURES</b>   | <b>2,719,426.00</b>        | <b>(551.00)</b>             | <b>2,718,875.00</b>     | <b>2,663,144.76</b> | <b>55,730.24</b>   |
| <b>TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE</b>                                      | <b>6,809,829.00</b>        |                             | <b>6,809,829.00</b>     | <b>6,595,829.92</b> | <b>213,999.08</b>  |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Blended Resource Fund 15  
 Schedule of Blended Expenditures - Budget and Actual  
 For the Fiscal Year Ended June 30, 2015

| <u>School: Indian Avenue</u>   | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u> | <u>Variance<br/>Final to Actual<br/>Favorable/<br/>(Unfavorable)</u> |
|--|----------------------------|-----------------------------|-------------------------|---------------|--|
| CAPITAL OUTLAY   |                            |                             |                         |               |  |
| Equipment  |                            |                             |                         |               |  |
| Regular Programs - Instruction:  |                            |                             |                         |               |  |
| Grades 1-5   | \$ 4,200.00                | \$ -                        | \$ 4,200.00             | \$ 4,199.98   | \$ 0.02  |
| Total Equipment  | 4,200.00                   |                             | 4,200.00                | 4,199.98      | 0.02   |
| TOTAL CAPITAL OUTLAY   | 4,200.00                   |                             | 4,200.00                | 4,199.98      | 0.02   |
| TOTAL SCHOOL BASED EXPENDITURES  | 6,814,029.00               |                             | 6,814,029.00            | 6,600,029.90  | 213,999.10   |
| Other Financing Sources:   |                            |                             |                         |               |  |
| Operating Transfers In:  |                            |                             |                         |               |  |
| Contribution to School Based Budgeting:  |                            |                             |                         |               |  |
| Special Revenue Fund   | \$ -                       | \$ 150,000.00               | \$ 150,000.00           | \$ 145,292.00 | \$ 4,708.00  |
| General Fund   | 6,814,029.00               | (150,000.00)                | 6,664,029.00            | 6,454,866.90  | 209,162.10   |
| Total Other Financing Sources:   | 6,814,029.00               |                             | 6,814,029.00            | 6,600,158.90  | 213,870.10   |
| Excess (Deficiency) of Other Financing Sources Over<br>(Under) Expenditures and Other Financing (Uses) |                            |                             |                         | 129.00        | 129.00   |
| Fund Balance, July 1   |                            |                             |                         |               |  |
| Fund Balance, June 30  | \$ -                       | \$ -                        | \$ -                    | \$ 129.00     | \$ 129.00  |

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2015

| <u>School: Quarter Mile Lane</u>              | Original<br>Budget  | Budget<br>Transfers | Final<br>Budget     | Actual              | Variance<br>Final to Actual<br>Favorable/<br>(Unfavorable) |
|---|---------------------|---------------------|---------------------|---------------------|--|
| <b>REGULAR PROGRAMS - INSTRUCTION</b>         |                     |                     |                     |                     |  |
| Regular Programs - Instruction                |                     |                     |                     |                     |  |
| Kindergarten - Salaries of Teachers           | \$ 254,445.00       | \$ (26,090.00)      | \$ 228,355.00       | \$ 228,354.73       | \$ 0.27  |
| Grades 1-5 - Salaries of Teachers             | 832,531.00          | (40,919.00)         | 791,612.00          | 791,611.89          | 0.11   |
| Grades 6-8 - Salaries of Teachers             | 609,811.00          | (3,998.00)          | 605,813.00          | 605,620.97          | 192.03   |
| Regular Programs - Undistributed Instruction  |                     |                     |                     |                     |  |
| Other Salaries for Instruction                | 83,200.00           | 4,300.00            | 87,500.00           | 87,500.00           |  |
| Purchased Professional & Educational Services | 10,240.00           | (5,186.00)          | 5,054.00            | 4,900.55            | 153.45   |
| Rentals                                       | 15,680.00           |                     | 15,680.00           | 11,193.33           | 4,486.67   |
| General Supplies                              | 209,104.00          | (17,803.00)         | 191,301.00          | 169,087.68          | 22,213.32  |
| Textbooks                                     | 11,719.00           | (4,540.00)          | 7,179.00            | 7,035.85            | 143.15   |
| Miscellaneous Expenditures                    | 4,907.00            | 668.00              | 5,575.00            | 5,456.85            | 118.15   |
| <b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>   | <b>2,031,637.00</b> | <b>(93,568.00)</b>  | <b>1,938,069.00</b> | <b>1,910,761.85</b> | <b>27,307.15</b>   |
| <b>SPECIAL EDUCATION - INSTRUCTION</b>        |                     |                     |                     |                     |  |
| Behavioral Disabilities:                      |                     |                     |                     |                     |  |
| Salaries of Teachers                          | 59,175.00           | 30,570.00           | 89,745.00           | 89,745.00           |  |
| Other Salaries for Instruction                | 26,300.00           | 15,020.00           | 41,320.00           | 41,320.00           |  |
| General Supplies                              | 8,985.00            | 1,280.00            | 10,265.00           | 8,333.62            | 1,931.38   |
| Textbooks                                     | 1,280.00            | (1,280.00)          |                     |                     |  |
| Miscellaneous Expenditures                    | 160.00              |                     | 160.00              | 154.50              | 5.50   |
| <b>Total Behavioral Disabilities</b>          | <b>95,900.00</b>    | <b>45,590.00</b>    | <b>141,490.00</b>   | <b>139,553.12</b>   | <b>1,936.88</b>  |
| Resource Room/Resource Center:                |                     |                     |                     |                     |  |
| Salaries of Teachers                          | 73,075.00           | 9,273.00            | 82,348.00           | 82,347.88           | 0.12   |
| General Supplies                              | 1,000.00            |                     | 1,000.00            | 999.97              | 0.03   |
| <b>Total Resource Room/Resource Center</b>    | <b>74,075.00</b>    | <b>9,273.00</b>     | <b>83,348.00</b>    | <b>83,347.85</b>    | <b>0.15</b>  |
| <b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>  | <b>169,975.00</b>   | <b>54,863.00</b>    | <b>224,838.00</b>   | <b>222,900.97</b>   | <b>1,937.03</b>  |
| Bilingual Education:                          |                     |                     |                     |                     |  |
| Salaries of Teachers                          | 48,900.00           |                     | 48,900.00           | 48,900.00           | -  |
| <b>Total Bilingual Education</b>              | <b>48,900.00</b>    |                     | <b>48,900.00</b>    | <b>48,900.00</b>    |  |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2015

| <u>School: Quarter Mile Lane</u>  | Original<br>Budget  | Budget<br>Transfers | Final<br>Budget     | Actual              | Variance<br>Final to Actual<br>Favorable/<br>(Unfavorable) |
|---|---------------------|---------------------|---------------------|---------------------|--|
| School Sponsored Co-curricular and Extra-Curricular Activities:             |                     |                     |                     |                     |  |
| General Supplies  | \$ 320.00           | \$ -                | \$ 320.00           | \$ -                | \$ 320.00  |
| Miscellaneous Expenditures  | 1,760.00            | 258.00              | 2,018.00            | 2,017.20            | 0.80   |
| <b>Total School Sponsored Co-curricular and Extra-Curricular Activities</b> | <b>2,080.00</b>     | <b>258.00</b>       | <b>2,338.00</b>     | <b>2,017.20</b>     | <b>320.80</b>  |
| Before/After School Programs:   |                     |                     |                     |                     |  |
| Salaries  | 10,000.00           | 8,500.00            | 18,500.00           | 16,918.44           | 1,581.56   |
| Salaries of Teachers  | 3,000.00            |                     | 3,000.00            | 999.00              | 2,001.00   |
| General Supplies  | 2,250.00            |                     | 2,250.00            | 734.85              | 1,515.15   |
| <b>Total Before/After School Programs</b>                                   | <b>15,250.00</b>    | <b>8,500.00</b>     | <b>23,750.00</b>    | <b>18,652.29</b>    | <b>5,097.71</b>  |
| Other Supplemental/At-Risk Programs:  |                     |                     |                     |                     |  |
| Salaries of Teachers  | 236,203.00          | 58,983.00           | 295,186.00          | 295,185.75          | 0.25   |
| Purchased Professional & Educational Services                               | 2,950.00            |                     | 2,950.00            | 2,950.00            |  |
| General Supplies  | 6,938.00            | (6,938.00)          |                     |                     |  |
| <b>Total Other Supplemental/At-Risk Programs</b>                            | <b>246,091.00</b>   | <b>52,045.00</b>    | <b>298,136.00</b>   | <b>298,135.75</b>   | <b>0.25</b>  |
| <b>Total Instruction</b>  | <b>2,513,933.00</b> | <b>22,098.00</b>    | <b>2,536,031.00</b> | <b>2,501,368.06</b> | <b>34,662.94</b>   |
| Undistributed Expenditures - Attendance and Social Work:                    |                     |                     |                     |                     |  |
| Salaries of Other Professional Staff  |                     |                     |                     |                     |  |
| Salaries of Secretarial and Clerical Assistants                             | 36,500.00           | (16,184.00)         | 20,316.00           | 17,042.00           | 3,274.00   |
| Salaries of Drop-out Prevention Officer/Coordinators                        | 39,008.00           | 3,270.00            | 42,278.00           | 42,277.84           | 0.16   |
| Salaries of Family/Parent Liaison and Parent Involvement Specialists        | 43,500.00           |                     | 43,500.00           | 43,500.00           |  |
| General Supplies  | 5,910.00            | 5,070.00            | 10,980.00           | 6,982.62            | 3,997.38   |
| <b>Total Undistributed Expenditures - Attendance and Social Work</b>        | <b>124,918.00</b>   | <b>(7,844.00)</b>   | <b>117,074.00</b>   | <b>109,802.46</b>   | <b>7,271.54</b>  |
| Undistributed Expenditures - Health Services                                |                     |                     |                     |                     |  |
| Salaries of Other Professional Staff  | 67,075.00           |                     | 67,075.00           | 67,075.00           | -  |
| Miscellaneous Purchased Services  | 350.00              | 1,000.00            | 1,350.00            | 668.00              | 682.00   |
| General Supplies  | 3,150.00            |                     | 3,150.00            | 3,145.63            | 4.37   |
| Miscellaneous Expenditures  | 175.00              |                     | 175.00              | 172.80              | 2.20   |
| <b>Total Undistributed Expenditures - Health Services</b>                   | <b>70,750.00</b>    | <b>1,000.00</b>     | <b>71,750.00</b>    | <b>71,061.43</b>    | <b>688.57</b>  |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2015

| <u>School: Quarter Mile Lane</u>  | Original<br>Budget | Budget<br>Transfers | Final<br>Budget   | Actual            | Variance<br>Final to Actual<br>Favorable/<br>(Unfavorable) |
|---|--------------------|---------------------|-------------------|-------------------|--|
| Undistributed Expenditures - Other Support Services - Students - Regular              |                    |                     |                   |                   |  |
| Salaries of Other Professional Staff  | \$ 104,195.00      | \$ (14,434.00)      | \$ 89,761.00      | \$ 87,102.10      | \$ 2,658.90  |
| Travel  | 200.00             |                     | 200.00            | 40.30             | 159.70   |
| Miscellaneous Purchased Services  | 500.00             |                     | 500.00            |                   | 500.00   |
| General Supplies  | 1,780.00           | (700.00)            | 1,080.00          | 1,006.43          | 73.57  |
| Miscellaneous Expenditures  | 250.00             |                     | 250.00            | 129.00            | 121.00   |
| <b>Total Undistributed Expenditures - Other Support Services - Students - Regular</b> | <b>106,925.00</b>  | <b>(15,134.00)</b>  | <b>91,791.00</b>  | <b>88,277.83</b>  | <b>3,513.17</b>  |
| Undistributed Expenditures - Educational Media Services/School Library                |                    |                     |                   |                   |  |
| Salaries  |                    |                     |                   |                   |  |
| Salaries of Other Professional Staff  | 55,045.00          |                     | 55,045.00         | 55,045.00         | -  |
| Salaries of Technology Coordinators   | 73,075.00          |                     | 73,075.00         | 73,075.00         |  |
| Other Purchased Professional Services   | 800.00             |                     | 800.00            | 795.84            | 4.16   |
| Travel  | 100.00             |                     | 100.00            | 96.72             | 3.28   |
| Miscellaneous Purchased Services  | 250.00             |                     | 250.00            | 75.00             | 175.00   |
| General Supplies  | 13,725.00          |                     | 13,725.00         | 11,653.46         | 2,071.54   |
| <b>Total Undistributed Expenditures - Educational Media Services/School Library</b>   | <b>142,995.00</b>  |                     | <b>142,995.00</b> | <b>140,741.02</b> | <b>2,253.98</b>  |
| Undistributed Expenditures - Instructional Staff Training Services                    |                    |                     |                   |                   |  |
| Travel  | 93.00              | 1,000.00            | 1,093.00          | 124.93            | 968.07   |
| Miscellaneous Purchased Services  | 1,000.00           |                     | 1,000.00          |                   | 1,000.00   |
| <b>Total Undistributed Expenditures - Instructional Staff Training Services</b>       | <b>1,093.00</b>    | <b>1,000.00</b>     | <b>2,093.00</b>   | <b>124.93</b>     | <b>1,968.07</b>  |
| Undistributed Expenditures - Support Services - School Administration                 |                    |                     |                   |                   |  |
| Salaries of Principals/Assistant Principals/Program Directors                         | 129,511.00         | (297.00)            | 129,214.00        | 129,214.00        |  |
| Salaries of Secretarial and Clerical Assistants                                       | 29,220.00          | (1,423.00)          | 27,797.00         | 27,796.42         | 0.58   |
| Rentals   | 15,926.00          | (8,500.00)          | 7,426.00          | 7,426.00          |  |
| Travel  |                    | 1,000.00            | 1,000.00          | 371.90            | 628.10   |
| Miscellaneous Purchased Services  | 600.00             |                     | 600.00            | 408.00            | 192.00   |
| General Supplies  | 8,635.00           | (1,000.00)          | 7,635.00          | 5,035.13          | 2,599.87   |
| Miscellaneous Expenditures  | 300.00             |                     | 300.00            |                   | 300.00   |
| <b>Total Undistributed Expenditures - Support Services - School Administration</b>    | <b>184,192.00</b>  | <b>(10,220.00)</b>  | <b>173,972.00</b> | <b>170,251.45</b> | <b>3,720.55</b>  |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2015

| <u>School: Quarter Mile Lane</u>  | Original<br>Budget  | Budget<br>Transfers | Final<br>Budget     | Actual              | Variance<br>Final to Actual<br>Favorable/<br>(Unfavorable) |
|---|---------------------|---------------------|---------------------|---------------------|--|
| Undistributed Expenditures - Operation and Maintenance of Plant Services              |                     |                     |                     |                     |  |
| Other Salaries  | \$ 38,931.00        | \$ -                | \$ 38,931.00        | \$ 38,931.00        | \$ -   |
| General Supplies  | 4,000.00            |                     | 4,000.00            | 3,718.32            | 281.68   |
| <b>Total Undistributed Expenditures - Operation and Maintenance of Plant Services</b> | <b>42,931.00</b>    |                     | <b>42,931.00</b>    | <b>42,649.32</b>    | <b>281.68</b>  |
| UNALLOCATED BENEFITS  |                     |                     |                     |                     |  |
| Social Security Contributions   | 23,689.00           | 1,100.00            | 24,789.00           | 24,757.10           | 31.90  |
| Other Retirement Contributions - Regular  | 11,280.00           |                     | 11,280.00           | 6,492.72            | 4,787.28   |
| Health Benefits   | 1,007,539.00        |                     | 1,007,539.00        | 1,007,539.00        | -  |
| <b>TOTAL UNALLOCATED BENEFITS</b>   | <b>1,042,508.00</b> | <b>1,100.00</b>     | <b>1,043,608.00</b> | <b>1,038,788.82</b> | <b>4,819.18</b>  |
| <b>TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS</b>                                    | <b>1,042,508.00</b> | <b>1,100.00</b>     | <b>1,043,608.00</b> | <b>1,038,788.82</b> | <b>4,819.18</b>  |
| <b>TOTAL UNDISTRIBUTED EXPENDITURES</b>   | <b>1,716,312.00</b> | <b>(30,098.00)</b>  | <b>1,686,214.00</b> | <b>1,661,697.26</b> | <b>24,516.74</b>   |
| <b>TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE</b>                                      | <b>4,230,245.00</b> | <b>(8,000.00)</b>   | <b>4,222,245.00</b> | <b>4,163,065.32</b> | <b>59,179.68</b>   |
| CAPITAL OUTLAY  |                     |                     |                     |                     |  |
| Equipment   |                     |                     |                     |                     |  |
| Regular Programs - Instruction:   |                     |                     |                     |                     |  |
| Grades 1-5  | 4,200.00            | 9,000.00            | 13,200.00           | 8,792.52            | 4,407.48   |
| Grades 6-8  | 6,000.00            | (1,000.00)          | 5,000.00            | 3,345.76            | 1,654.24   |
| <b>Total Equipment</b>  | <b>10,200.00</b>    | <b>8,000.00</b>     | <b>18,200.00</b>    | <b>12,138.28</b>    | <b>6,061.72</b>  |
| <b>TOTAL CAPITAL OUTLAY</b>   | <b>10,200.00</b>    | <b>8,000.00</b>     | <b>18,200.00</b>    | <b>12,138.28</b>    | <b>6,061.72</b>  |
| <b>TOTAL SCHOOL BASED EXPENDITURES</b>  | <b>4,240,445.00</b> |                     | <b>4,240,445.00</b> | <b>4,175,203.60</b> | <b>65,241.40</b>   |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Blended Resource Fund 15  
 Schedule of Blended Expenditures - Budget and Actual  
 For the Fiscal Year Ended June 30, 2015

| <u>School: Quarter Mile Lane</u>   | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>       | <u>Variance<br/>Final to Actual<br/>Favorable/<br/>(Unfavorable)</u> |
|--|----------------------------|-----------------------------|-------------------------|---------------------|--|
| Other Financing Sources:   |                            |                             |                         |                     |  |
| Operating Transfers In:  |                            |                             |                         |                     |  |
| Contribution to School Based Budgeting:  |                            |                             |                         |                     |  |
| Special Revenue Fund   | \$ 50,000.00               | \$ -                        | \$ 50,000.00            | \$ 49,230.73        | \$ 769.27  |
| General Fund   | 4,190,445.00               |                             | 4,190,445.00            | 4,125,972.87        | 64,472.13  |
|  | <u>4,240,445.00</u>        |                             | <u>4,240,445.00</u>     | <u>4,175,203.60</u> | <u>65,241.40</u>   |
| Total Other Financing Sources:   |                            |                             |                         |                     |  |
|  | <u>4,240,445.00</u>        |                             | <u>4,240,445.00</u>     | <u>4,175,203.60</u> | <u>65,241.40</u>   |
| Excess (Deficiency) of Other Financing Sources Over<br>(Under) Expenditures and Other Financing (Uses) |                            |                             |                         |                     |  |
| Fund Balance, July 1   |                            |                             |                         |                     |  |
| Fund Balance, June 30  | <u>\$ -</u>                | <u>\$ -</u>                 | <u>\$ -</u>             | <u>\$ -</u>         | <u>\$ -</u>  |



**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2015

| <u>School: West Avenue</u>  | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>       | <u>Variance<br/>Final to Actual<br/>Favorable/<br/>(Unfavorable)</u> |
|---|----------------------------|-----------------------------|-------------------------|---------------------|--|
| <b>REGULAR PROGRAMS - INSTRUCTION</b>                                       |                            |                             |                         |                     |  |
| Regular Programs - Instruction  |                            |                             |                         |                     |  |
| Kindergarten - Salaries of Teachers   | \$ 201,780.00              | \$ (25,575.00)              | \$ 176,205.00           | \$ 150,815.95       | \$ 25,389.05   |
| Grades 1-5 - Salaries of Teachers   | 1,193,041.00               | 30,992.00                   | 1,224,033.00            | 1,220,909.22        | 3,123.78   |
| Grades 6-8 - Salaries of Teachers   | 661,621.00                 | 14,504.00                   | 676,125.00              | 655,654.72          | 20,470.28  |
| Regular Programs - Undistributed Instruction                                |                            |                             |                         |                     |  |
| Other Salaries for Instruction  | 91,400.00                  |                             | 91,400.00               | 91,245.00           | 155.00   |
| Purchased Professional & Educational Services                               | 4,105.00                   | 15.00                       | 4,120.00                | 1,615.00            | 2,505.00   |
| Rentals   | 15,680.00                  |                             | 15,680.00               | 13,925.93           | 1,754.07   |
| General Supplies  | 237,825.24                 |                             | 237,825.24              | 206,014.25          | 31,810.99  |
| Textbooks   | 15,885.00                  | (15.00)                     | 15,870.00               | 14,118.83           | 1,751.17   |
| Miscellaneous Expenditures  | 10,182.00                  | (1,213.00)                  | 8,969.00                | 6,656.00            | 2,313.00   |
| <b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>                                 | <b>2,431,519.24</b>        | <b>18,708.00</b>            | <b>2,450,227.24</b>     | <b>2,360,954.90</b> | <b>89,272.34</b>   |
| <b>SPECIAL EDUCATION - INSTRUCTION</b>                                      |                            |                             |                         |                     |  |
| Behavioral Disabilities:  |                            |                             |                         |                     |  |
| Salaries of Teachers  | 181,395.00                 | 35,967.00                   | 217,362.00              | 195,303.05          | 22,058.95  |
| Other Salaries for Instruction  | 154,600.00                 |                             | 154,600.00              | 140,856.50          | 13,743.50  |
| General Supplies  | 46,538.48                  |                             | 46,538.48               | 34,190.19           | 12,348.29  |
| Textbooks   | 5,399.00                   |                             | 5,399.00                | 3,822.89            | 1,576.11   |
| Miscellaneous Expenditures  | 1,596.00                   |                             | 1,596.00                | 86.50               | 1,509.50   |
| <b>Total Behavioral Disabilities</b>  | <b>389,528.48</b>          | <b>35,967.00</b>            | <b>425,495.48</b>       | <b>374,259.13</b>   | <b>51,236.35</b>   |
| Resource Room/Resource Center:  |                            |                             |                         |                     |  |
| Salaries of Teachers  | 247,695.00                 | (78,703.00)                 | 168,992.00              | 117,202.35          | 51,789.65  |
| General Supplies  | 600.00                     |                             | 600.00                  | 189.72              | 410.28   |
| <b>Total Resource Room/Resource Center</b>                                  | <b>248,295.00</b>          | <b>(78,703.00)</b>          | <b>169,592.00</b>       | <b>117,392.07</b>   | <b>52,199.93</b>   |
| <b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>                                | <b>637,823.48</b>          | <b>(42,736.00)</b>          | <b>595,087.48</b>       | <b>491,651.20</b>   | <b>103,436.28</b>  |
| School Sponsored Co-curricular and Extra-Curricular Activities:             |                            |                             |                         |                     |  |
| General Supplies  | 1,500.00                   |                             | 1,500.00                |                     | 1,500.00   |
| Miscellaneous Expenditures  | 2,420.00                   | 1,514.00                    | 3,934.00                | 3,800.85            | 133.15   |
| <b>Total School Sponsored Co-curricular and Extra-Curricular Activities</b> | <b>3,920.00</b>            | <b>1,514.00</b>             | <b>5,434.00</b>         | <b>3,800.85</b>     | <b>1,633.15</b>  |

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2015

| <u>School: West Avenue</u>   | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>       | <u>Variance<br/>Final to Actual<br/>Favorable/<br/>(Unfavorable)</u> |
|--|----------------------------|-----------------------------|-------------------------|---------------------|--|
| Before/After School Programs:  |                            |                             |                         |                     |  |
| Salaries   | \$ 16,000.00               | \$ -                        | \$ 16,000.00            | \$ 14,400.00        | \$ 1,600.00  |
| Salaries of Teachers   | 3,000.00                   |                             | 3,000.00                | 1,356.75            | 1,643.25   |
| General Supplies   | 4,250.00                   |                             | 4,250.00                | 220.51              | 4,029.49   |
| <b>Total Before/After School Programs</b>                            | <b>23,250.00</b>           |                             | <b>23,250.00</b>        | <b>15,977.26</b>    | <b>7,272.74</b>  |
| Other Supplemental/At-Risk Programs:                                 |                            |                             |                         |                     |  |
| Salaries of Teachers   | 261,050.00                 | 22,815.00                   | 283,865.00              | 278,407.50          | 5,457.50   |
| Purchased Professional & Educational Services                        | 2,950.00                   |                             | 2,950.00                | 2,950.00            |  |
| General Supplies   | 7,407.00                   |                             | 7,407.00                |                     | 7,407.00   |
| <b>Total Other Supplemental/At-Risk Programs</b>                     | <b>271,407.00</b>          | <b>22,815.00</b>            | <b>294,222.00</b>       | <b>281,357.50</b>   | <b>12,864.50</b>   |
| <b>Total Instruction</b>   | <b>3,367,919.72</b>        | <b>301.00</b>               | <b>3,368,220.72</b>     | <b>3,153,741.71</b> | <b>214,479.01</b>  |
| Undistributed Expenditures - Attendance and Social Work:             |                            |                             |                         |                     |  |
| Salaries of Secretarial and Clerical Assistants                      | 58,700.00                  | 150.00                      | 58,850.00               | 58,626.48           | 223.52   |
| Salaries of Drop-out Prevention Officer/Coordinators                 | 39,008.00                  | 3,000.00                    | 42,008.00               | 42,007.84           | 0.16   |
| Salaries of Family/Parent Liaison and Parent Involvement Specialists | 43,000.00                  | (3,150.00)                  | 39,850.00               | 37,790.25           | 2,059.75   |
| Travel   | 93.00                      |                             | 93.00                   |                     | 93.00  |
| General Supplies   | 10,940.00                  |                             | 10,940.00               | 2,999.12            | 7,940.88   |
| <b>Total Undistributed Expenditures - Attendance and Social Work</b> | <b>151,741.00</b>          |                             | <b>151,741.00</b>       | <b>141,423.69</b>   | <b>10,317.31</b>   |
| Undistributed Expenditures - Health Services                         |                            |                             |                         |                     |  |
| Salaries of Other Professional Staff                                 | 67,075.00                  |                             | 67,075.00               | 67,075.00           |  |
| Travel   | 50.00                      |                             | 50.00                   |                     | 50.00  |
| Miscellaneous Purchased Services                                     | 250.00                     |                             | 250.00                  |                     | 250.00   |
| General Supplies   | 3,048.00                   |                             | 3,048.00                | 2,945.86            | 102.14   |
| Miscellaneous Expenditures   | 125.00                     |                             | 125.00                  |                     | 125.00   |
| <b>Total Undistributed Expenditures - Health Services</b>            | <b>70,548.00</b>           |                             | <b>70,548.00</b>        | <b>70,020.86</b>    | <b>527.14</b>  |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2015

| <u>School: West Avenue</u>  | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>     | <u>Variance<br/>Final to Actual<br/>Favorable/<br/>(Unfavorable)</u> |
|---|----------------------------|-----------------------------|-------------------------|-------------------|--|
| Undistributed Expenditures - Other Support Services - Students - Regular              |                            |                             |                         |                   |  |
| Salaries of Other Professional Staff  | \$ 143,680.00              | \$ -                        | \$ 143,680.00           | \$ 105,095.00     | \$ 38,585.00   |
| Purchased Professional - Educational Services   | 1,000.00                   |                             | 1,000.00                |                   | 1,000.00   |
| Travel  | 150.00                     |                             | 150.00                  |                   | 150.00   |
| Miscellaneous Purchased Services  | 1,000.00                   |                             | 1,000.00                |                   | 1,000.00   |
| General Supplies  | 1,900.00                   |                             | 1,900.00                | 1,112.47          | 787.53   |
| <b>Total Undistributed Expenditures - Other Support Services - Students - Regular</b> | <b>147,730.00</b>          |                             | <b>147,730.00</b>       | <b>106,207.47</b> | <b>41,522.53</b>   |
| Undistributed Expenditures - Educational Media Services/School Library                |                            |                             |                         |                   |  |
| Salaries of Other Professional Staff  | 63,130.00                  |                             | 63,130.00               | 25,123.75         | 38,006.25  |
| Salaries of Technology Coordinators   | 54,754.00                  |                             | 54,754.00               | 54,745.00         | 9.00   |
| Travel  | 300.00                     |                             | 300.00                  |                   | 300.00   |
| Miscellaneous Purchased Services  | 550.00                     |                             | 550.00                  | 75.00             | 475.00   |
| General Supplies  | 17,500.00                  | (301.00)                    | 17,199.00               | 9,727.58          | 7,471.42   |
| <b>Total Undistributed Expenditures - Educational Media Services/School Library</b>   | <b>136,234.00</b>          | <b>(301.00)</b>             | <b>135,933.00</b>       | <b>89,671.33</b>  | <b>46,261.67</b>   |
| Undistributed Expenditures - Support Services - School Administration                 |                            |                             |                         |                   |  |
| Salaries of Principals/Assistant Principals/Program Directors                         | 227,440.00                 |                             | 227,440.00              | 226,560.78        | 879.22   |
| Salaries of Secretarial and Clerical Assistants                                       | 42,864.00                  |                             | 42,864.00               | 42,864.00         | -  |
| Rentals   | 8,331.00                   | (400.00)                    | 7,931.00                | 4,891.71          | 3,039.29   |
| Travel  | 200.00                     | 900.00                      | 1,100.00                | 423.85            | 676.15   |
| Miscellaneous Purchased Services  | 300.00                     | 275.00                      | 575.00                  | 569.00            | 6.00   |
| General Supplies  | 7,323.00                   | (500.00)                    | 6,823.00                | 3,743.25          | 3,079.75   |
| Miscellaneous Expenditures  | 328.00                     | (275.00)                    | 53.00                   |                   | 53.00  |
| <b>Total Undistributed Expenditures - Support Services - School Administration</b>    | <b>286,786.00</b>          |                             | <b>286,786.00</b>       | <b>279,052.59</b> | <b>7,733.41</b>  |
| Undistributed Expenditures - Operation and Maintenance of Plant Services              |                            |                             |                         |                   |  |
| Other Salaries  | 38,931.00                  |                             | 38,931.00               | 21,202.56         | 17,728.44  |
| General Supplies  | 2,500.00                   |                             | 2,500.00                | 1,946.67          | 553.33   |
| <b>Total Undistributed Expenditures - Operation and Maintenance of Plant Services</b> | <b>41,431.00</b>           |                             | <b>41,431.00</b>        | <b>23,149.23</b>  | <b>18,281.77</b>   |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2015

School: West Avenue

|   | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>       | Variance<br>Final to Actual<br>Favorable/<br>(Unfavorable) |
|---|----------------------------|-----------------------------|-------------------------|---------------------|--|
| UNALLOCATED BENEFITS                        |                            |                             |                         |                     |  |
| Social Security Contributions               | \$ 40,296.00               | \$ -                        | \$ 40,296.00            | \$ 34,470.76        | \$ 5,825.24  |
| Other Retirement Contributions - Regular    | 20,248.00                  |                             | 20,248.00               | 11,389.74           | 8,858.26   |
| Health Benefits                             | 1,607,663.00               |                             | 1,607,663.00            | 1,607,663.00        |  |
| TOTAL UNALLOCATED BENEFITS                  | <u>1,668,207.00</u>        |                             | <u>1,668,207.00</u>     | <u>1,653,523.50</u> | <u>14,683.50</u>   |
| TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS | <u>1,668,207.00</u>        |                             | <u>1,668,207.00</u>     | <u>1,653,523.50</u> | <u>14,683.50</u>   |
| TOTAL UNDISTRIBUTED EXPENDITURES            | <u>2,502,677.00</u>        | <u>(301.00)</u>             | <u>2,502,376.00</u>     | <u>2,363,048.67</u> | <u>139,327.33</u>  |
| TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE   | <u>5,870,596.72</u>        |                             | <u>5,870,596.72</u>     | <u>5,516,790.38</u> | <u>353,806.34</u>  |
| CAPITAL OUTLAY                              |                            |                             |                         |                     |  |
| Equipment                                   |                            |                             |                         |                     |  |
| Regular Programs - Instruction:             |                            |                             |                         |                     |  |
| Grades 1-5                                  | 4,200.00                   |                             | 4,200.00                | 4,199.98            | 0.02   |
| Total Equipment                             | <u>4,200.00</u>            |                             | <u>4,200.00</u>         | <u>4,199.98</u>     | <u>0.02</u>  |
| TOTAL CAPITAL OUTLAY                        | <u>4,200.00</u>            |                             | <u>4,200.00</u>         | <u>4,199.98</u>     | <u>0.02</u>  |
| TOTAL SCHOOL BASED EXPENDITURES             | <u>5,874,796.72</u>        |                             | <u>5,874,796.72</u>     | <u>5,520,990.36</u> | <u>353,806.36</u>  |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Blended Resource Fund 15  
 Schedule of Blended Expenditures - Budget and Actual  
 For the Fiscal Year Ended June 30, 2015

School: West Avenue

|  | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u> | Variance<br>Final to Actual<br>Favorable/<br>(Unfavorable) |
|--|----------------------------|-----------------------------|-------------------------|---------------|--|
| Other Financing Sources:   |                            |                             |                         |               |  |
| Operating Transfers In:  |                            |                             |                         |               |  |
| Contribution to School Based Budgeting:  |                            |                             |                         |               |  |
| Special Revenue Fund   | \$ -                       | \$ 100,000.00               | \$ 100,000.00           | \$ 93,977.56  | \$ 6,022.44  |
| General Fund   | 5,869,812.00               | (100,000.00)                | 5,769,812.00            | 5,422,028.08  | 347,783.92   |
| Total Other Financing Sources:   | 5,869,812.00               |                             | 5,869,812.00            | 5,516,005.64  | 353,806.36   |
| Excess (Deficiency) of Other Financing Sources Over<br>(Under) Expenditures and Other Financing (Uses) | (4,984.72)                 |                             | (4,984.72)              | (4,984.72)    |  |
| Fund Balance, July 1   | 4,984.72                   |                             | 4,984.72                | 4,984.72      |  |
| Fund Balance, June 30  | \$ -                       | \$ -                        | \$ -                    | \$ -          | \$ -   |

**SPECIAL REVENUE FUND**

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Special Revenue Fund  
 Combining Schedule of Revenues and Expenditures - Budgetary Basis  
 For the Fiscal Year Ended June 30, 2015

|  | N.C.L.B.                  |                           |                           | IDEA                      |                     | Migrant Education 2014 | Carl D. Perkins Secondary Vocational and Education Act 2014-2015 | Adult Basic Education 2014-2015 | Total Carried Forward |                  |                                |
|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------|------------------------|--|---------------------------------|-----------------------|------------------|--------------------------------|
|  | Title I, Part A 2014-2015 | Title I, Part A 2013-2014 | Title II Part A 2014-2015 | Title II Part A 2013-2014 | Title III 2014-2015 |                        |  |                                 |                       | Basic 2014-2015  | Preschool Initiative 2014-2015 |
| <b>REVENUES:</b>   |                           |                           |                           |                           |                     |                        |  |                                 |                       |                  |                                |
| Federal Sources  | \$ 2,774,433.85           | \$ 5,461.63               | \$ 693,881.44             | \$ 3,767.82               | \$ 169,475.97       | \$ 1,586,411.51        | \$ 50,816.41   | \$ 84,932.50                    | \$ 75,278.61          | \$ 14,000.00     | \$ 5,458,459.74                |
| State Sources  |                           |                           |                           |                           |                     |                        |  |                                 |                       |                  |                                |
| Local Sources  |                           |                           |                           |                           |                     |                        |  |                                 |                       |                  |                                |
| <b>Total Revenues</b>  | <b>2,774,433.85</b>       | <b>5,461.63</b>           | <b>693,881.44</b>         | <b>3,767.82</b>           | <b>169,475.97</b>   | <b>1,586,411.51</b>    | <b>50,816.41</b>   | <b>84,932.50</b>                | <b>75,278.61</b>      | <b>14,000.00</b> | <b>5,458,459.74</b>            |
| <b>EXPENDITURES:</b>   |                           |                           |                           |                           |                     |                        |  |                                 |                       |                  |                                |
| <b>Instruction:</b>  |                           |                           |                           |                           |                     |                        |  |                                 |                       |                  |                                |
| Salaries   | 194,933.45                |                           |                           |                           |                     |                        |  |                                 |                       |                  | 194,933.45                     |
| Salaries of Teachers   | 111,395.85                |                           | 193,783.85                |                           | 56,547.25           | 181,452.00             |  | 44,598.75                       |                       | 9,173.50         | 596,951.20                     |
| Other Salaries for Instruction                                   | 127,199.22                |                           |                           |                           |                     | 32,321.25              |  |                                 |                       | 2,310.00         | 161,830.47                     |
| Purchased Professional and Technical Services                    |                           |                           |                           |                           |                     |                        |  |                                 |                       |                  |                                |
| Other Purchased Services (400-500 series)                        |                           |                           |                           |                           |                     |                        |  |                                 |                       |                  |                                |
| Tuition  |                           |                           |                           |                           |                     | 1,070,701.00           | 26,965.00  |                                 |                       |                  | 1,097,666.00                   |
| Supplies and Material  | 8,079.99                  |                           |                           |                           |                     |                        |  |                                 |                       |                  | 8,079.99                       |
| General Supplies   | 553,419.12                |                           |                           |                           | 12,396.30           | 40,744.18              | 3,647.70   |                                 | 49,953.94             |                  | 660,161.24                     |
| Textbooks  |                           |                           |                           |                           |                     |                        |  |                                 |                       |                  |                                |
| Miscellaneous Expenditures                                       |                           |                           |                           |                           |                     |                        |  | 746.81                          | 1,494.00              |                  | 2,240.81                       |
| <b>Total Instruction</b>   | <b>995,027.63</b>         |                           | <b>193,783.85</b>         |                           | <b>68,943.55</b>    | <b>1,325,218.43</b>    | <b>30,612.70</b>   | <b>45,345.56</b>                | <b>51,447.94</b>      | <b>11,483.50</b> | <b>2,721,863.16</b>            |
| <b>Support Services:</b>   |                           |                           |                           |                           |                     |                        |  |                                 |                       |                  |                                |
| Salaries   | 23,520.50                 |                           |                           |                           |                     |                        |  |                                 |                       |                  | 23,520.50                      |
| Salaries of Teachers   | 113,814.60                | 5,073.50                  | 13,087.54                 | 3,500.00                  |                     |                        |  |                                 | 1,721.00              |                  | 137,196.64                     |
| Salaries of Supervisors of Instruction                           | 57,878.43                 |                           | 23,801.58                 |                           |                     |                        |  |                                 |                       |                  | 81,680.01                      |
| Salaries of Principals/Asst. Principals/Program Dirctrs          | 13,781.25                 |                           |                           |                           |                     |                        |  | 5,145.00                        |                       | 1,522.50         | 20,448.75                      |
| Salaries of Other Professional Staff                             | 64,376.00                 |                           | 7,125.08                  |                           |                     |                        |  | 4,590.00                        |                       |                  | 76,091.08                      |
| Salaries of Secretarial and Clerical Assistants                  |                           |                           |                           |                           |                     |                        |  |                                 |                       |                  |                                |
| Other Salaries   | 81,069.08                 |                           |                           |                           |                     | 257.53                 |  | 23,868.18                       |                       |                  | 105,194.79                     |
| Attendance Officer Salary  |                           |                           |                           |                           |                     |                        |  |                                 |                       |                  |                                |
| Sal. of Fam/Parent Liais & Cmnty Prnt Involve Spcits             |                           |                           |                           |                           |                     |                        |  |                                 |                       |                  |                                |
| Sal. of Facilitators, Math, Literacy, and Master Tch             | 112,073.50                |                           |                           |                           |                     |                        |  |                                 |                       |                  | 112,073.50                     |
| Salaries of Technology Coordinators                              | 83,497.99                 |                           |                           |                           |                     |                        |  |                                 |                       |                  | 83,497.99                      |
| Personal Services - Employee Benefits                            |                           |                           |                           |                           |                     |                        |  |                                 |                       |                  |                                |
| Social Security Contributions                                    | 130,090.89                | 388.13                    | 51,513.64                 | 267.82                    | 11,545.85           | 37,758.72              |  | 5,983.76                        | 131.66                | 994.00           | 238,674.47                     |
| Medical Benefits   | 185,963.00                |                           | 67,871.00                 |                           | 10,337.00           |                        |  |                                 |                       |                  | 286,484.00                     |
| Purchased Professional and Technical Services                    |                           |                           |                           |                           |                     |                        |  |                                 |                       |                  |                                |
| Purchased Professional - Educational Services                    | 188,148.22                |                           | 182,000.00                |                           | 400.00              | 177,289.34             |  |                                 | 9,420.00              |                  | 24,750.00                      |
| Purchased Educational Services- Contracted Pre-K                 |                           |                           |                           |                           |                     |                        |  |                                 |                       |                  |                                |
| Purchased Educational Services - Head Start                      |                           |                           |                           |                           |                     |                        |  |                                 |                       |                  |                                |
| Other Purchased Prof. Services - Educational Services            |                           |                           |                           |                           |                     |                        |  |                                 |                       |                  |                                |
| Other Purchased Professional Services                            |                           |                           |                           |                           |                     |                        |  |                                 |                       |                  |                                |
| Rentals  | 2,950.00                  |                           |                           |                           |                     |                        |  |                                 |                       |                  | 2,950.00                       |
| Other Purchased Services (400-500 series)                        |                           |                           |                           |                           |                     |                        |  |                                 | 3,000.00              |                  | 3,000.00                       |
| Travel   | 342.66                    |                           | 895.67                    |                           |                     |                        |  |                                 |                       |                  | 1,238.33                       |
| Miscellaneous Purchased Services                                 |                           |                           | 6,978.73                  |                           | 259.00              |                        |  |                                 |                       |                  | 7,237.73                       |
| Supplies and Material  | 15,347.30                 |                           |                           |                           |                     |                        |  |                                 |                       |                  | 15,347.30                      |
| General Supplies   | 1,868.89                  |                           | 2,396.00                  |                           | 469.77              | 23,053.09              | 4,873.71   |                                 | 693.00                |                  | 33,354.46                      |
| Miscellaneous Expenditures                                       |                           |                           |                           |                           |                     | 521.40                 |  |                                 |                       |                  | 521.40                         |
| <b>Total Support Services</b>                                    | <b>1,074,722.31</b>       | <b>5,461.63</b>           | <b>355,669.24</b>         | <b>3,767.82</b>           | <b>23,011.62</b>    | <b>261,193.08</b>      | <b>20,203.71</b>   | <b>39,586.94</b>                | <b>14,965.66</b>      | <b>2,516.50</b>  | <b>1,801,098.51</b>            |
| <b>Facilities Acquisition/Construction:</b>                      |                           |                           |                           |                           |                     |                        |  |                                 |                       |                  |                                |
| Construction Services  |                           |                           |                           |                           |                     |                        |  |                                 |                       |                  |                                |
| Instructional Equipment  | 37,442.16                 |                           |                           |                           | 30,659.16           |                        |  |                                 | 8,865.01              |                  | 76,966.33                      |
| <b>Total Facilities Acquisition/Construction</b>                 | <b>37,442.16</b>          |                           |                           |                           | <b>30,659.16</b>    |                        |  |                                 | <b>8,865.01</b>       |                  | <b>76,966.33</b>               |
| <b>Total Expenditures</b>  | <b>2,107,192.10</b>       | <b>5,461.63</b>           | <b>549,453.09</b>         | <b>3,767.82</b>           | <b>122,614.33</b>   | <b>1,586,411.51</b>    | <b>50,816.41</b>   | <b>84,932.50</b>                | <b>75,278.61</b>      | <b>14,000.00</b> | <b>4,599,928.00</b>            |
| <b>Other Financing Sources (Uses):</b>                           |                           |                           |                           |                           |                     |                        |  |                                 |                       |                  |                                |
| Transfer from/(to) General Fund                                  |                           |                           |                           |                           |                     |                        |  |                                 |                       |                  |                                |
| Contribution to Whole School Reform                              | (667,241.75)              |                           | (144,428.35)              |                           | (46,861.64)         |                        |  |                                 |                       |                  | (858,531.74)                   |
| <b>Total Other Financing Sources (Uses)</b>                      | <b>(667,241.75)</b>       |                           | <b>(144,428.35)</b>       |                           | <b>(46,861.64)</b>  |                        |  |                                 |                       |                  | <b>(858,531.74)</b>            |
| <b>Total Expenditures and Other Financing Sources (Uses)</b>     | <b>2,774,433.85</b>       | <b>5,461.63</b>           | <b>693,881.44</b>         | <b>3,767.82</b>           | <b>169,475.97</b>   | <b>1,586,411.51</b>    | <b>50,816.41</b>   | <b>84,932.50</b>                | <b>75,278.61</b>      | <b>14,000.00</b> | <b>5,458,459.74</b>            |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b> | <b>\$ -</b>               | <b>\$ -</b>               | <b>\$ -</b>               | <b>\$ -</b>               | <b>\$ -</b>         | <b>\$ -</b>            | <b>\$ -</b>  | <b>\$ -</b>                     | <b>\$ -</b>           | <b>\$ -</b>      | <b>\$ -</b>                    |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Special Revenue Fund  
 Combining Schedule of Program Revenues and Expenditures - Budgetary Basis  
 For the Fiscal Year Ended June 30, 2015

|  | Total Brought Forward | McKinney Education for Homeless Children & Youth 2014-2015 | McKinney Education for Homeless Children & Youth 2013-2014 | Teaching American History 2013-2014 | Innovative Approaches to Literacy 2012-2014 | Workforce Investment Act 2015 | Workforce Investment Act 2014 | Junior Reserve Officer Training Corp 2014-2015 | High School Success Program 2013-2014 | Professional Development School Project 2013-2014 | Total Carried Forward |
|--|-----------------------|--|--|-------------------------------------|---|-------------------------------|-------------------------------|--|---------------------------------------|---|-----------------------|
| <b>REVENUES:</b>   |                       |  |  |                                     |   |                               |                               |  |                                       |   |                       |
| Federal Sources  | \$ 5,458,459.74       | \$ 163,643.45  | \$ 40,906.14   | \$ 7,664.11                         | \$ 38,790.97                                | \$ 23,113.14                  | \$ 7,353.02                   | \$ 2,848.00                                    | \$ 20,139.68                          | \$ 3,298.00                                       | \$ 5,766,216.25       |
| State Sources  |                       |  |  |                                     |   |                               |                               |  |                                       |   |                       |
| Local Sources  |                       |  |  |                                     |   |                               |                               |  |                                       |   |                       |
| <b>Total Revenues</b>  | <b>5,458,459.74</b>   | <b>163,643.45</b>  | <b>40,906.14</b>   | <b>7,664.11</b>                     | <b>38,790.97</b>                            | <b>23,113.14</b>              | <b>7,353.02</b>               | <b>2,848.00</b>                                | <b>20,139.68</b>                      | <b>3,298.00</b>                                   | <b>5,766,216.25</b>   |
| <b>EXPENDITURES:</b>   |                       |  |  |                                     |   |                               |                               |  |                                       |   |                       |
| <b>Instruction:</b>  |                       |  |  |                                     |   |                               |                               |  |                                       |   |                       |
| Salaries   | 194,933.45            |  |  |                                     |   |                               |                               |  |                                       |   | 194,933.45            |
| Salaries of Teachers   | 596,951.20            | 13,404.00  | 1,500.00   | 7,008.00                            |   |                               |                               |  |                                       | 1,088.00  | 619,951.20            |
| Other Salaries for Instruction                                   | 161,830.47            | 1,534.92   | 80.00  |                                     |   |                               |                               |  |                                       |   | 163,445.39            |
| Purchased Professional and Technical Services                    |                       |  |  |                                     |   |                               |                               |  |                                       |   |                       |
| Other Purchased Services (400-500 series)                        |                       | 800.00   |  |                                     |   |                               |                               |  |                                       |   | 800.00                |
| Tuition  | 1,097,666.00          |  |  |                                     |   |                               |                               |  |                                       |   | 1,097,666.00          |
| Supplies and Material  | 8,079.99              |  |  |                                     |   |                               |                               |  |                                       |   | 8,079.99              |
| General Supplies   | 660,161.24            | 832.09   |  |                                     |   |                               |                               |  |                                       |   | 660,993.33            |
| Textbooks  |                       |  |  |                                     |   |                               |                               |  |                                       |   |                       |
| Miscellaneous Expenditures                                       | 2,240.81              | 1,316.50   | 286.50   |                                     |   |                               |                               |  |                                       |   | 3,843.81              |
| <b>Total Instruction</b>   | <b>2,721,863.16</b>   | <b>17,887.51</b>   | <b>1,866.50</b>  | <b>7,008.00</b>                     |   |                               |                               |  |                                       | <b>1,088.00</b>                                   | <b>2,749,713.17</b>   |
| <b>Support Services:</b>   |                       |  |  |                                     |   |                               |                               |  |                                       |   |                       |
| Salaries   | 23,520.50             |  |  |                                     | 6,096.58                                    |                               |                               |  |                                       | 350.00  | 29,967.08             |
| Salaries of Teachers   | 137,196.64            |  |  |                                     |   |                               |                               |  |                                       |   | 137,196.64            |
| Salaries of Supervisors of Instruction                           | 81,680.01             |  |  |                                     |   |                               |                               |  |                                       |   | 81,680.01             |
| Salaries of Principals/Asst. Principals/Program Dirctrs          | 20,448.75             | 55,087.75  |  |                                     |   | 980.00                        | 743.75                        |  |                                       |   | 77,260.25             |
| Salaries of Other Professional Staff                             | 76,091.08             | 41,235.55  | 10,427.80  |                                     |   | 17,880.00                     | 5,015.25                      | 18,708.48                                      |                                       |   | 169,358.16            |
| Salaries of Secretarial and Clerical Assistants                  |                       |  |  |                                     |   |                               |                               |  |                                       |   |                       |
| Other Salaries   | 105,194.79            |  |  |                                     |   |                               |                               |  |                                       |   | 105,194.79            |
| Attendance Officer Salary  |                       |  |  |                                     |   |                               |                               |  |                                       |   |                       |
| Sal. of Fam/Parent Liais & Cmnty Prnt Involve Spcpts             |                       |  |  |                                     |   |                               |                               |  |                                       |   |                       |
| Sal. of Facilitators, Math, Literacy, and Master Tchr            | 112,073.50            |  |  |                                     |   |                               |                               |  |                                       |   | 112,073.50            |
| Salaries of Technology Coordinators                              | 83,497.99             |  |  |                                     |   |                               |                               |  |                                       |   | 83,497.99             |
| Personal Services - Employee Benefits                            |                       |  |  |                                     |   |                               |                               |  |                                       |   |                       |
| Social Security Contributions                                    | 238,674.47            | 8,511.57   | 918.59   | 536.11                              | 466.39                                      | 1,442.79                      | 440.57                        | 1,431.20                                       | 110.00                                |   | 252,531.69            |
| Medical Benefits   | 286,484.00            | 22,308.00  |  |                                     |   |                               |                               |  |                                       |   | 308,792.00            |
| Purchased Professional and Technical Services                    | 24,750.00             | 3,700.00   | 16,681.41  |                                     |   |                               |                               |  |                                       |   | 45,131.41             |
| Purchased Professional - Educational Services                    | 547,837.56            |  |  |                                     | 32,228.00                                   |                               |                               |  |                                       |   | 580,065.56            |
| Purchased Educational Services- Contracted Pre-K                 |                       |  |  |                                     |   |                               |                               |  |                                       |   |                       |
| Purchased Educational Services - Head Start                      |                       |  |  |                                     |   |                               |                               |  |                                       |   |                       |
| Other Purchased Prof. Services - Educational Services            |                       |  |  |                                     |   |                               |                               |  |                                       |   |                       |
| Other Purchased Professional Services                            |                       |  |  |                                     |   |                               |                               |  |                                       |   |                       |
| Rentals  | 2,950.00              |  |  |                                     |   |                               |                               |  |                                       |   | 2,950.00              |
| Other Purchased Services (400-500 series)                        | 3,000.00              | 1,514.00   | 9,589.75   |                                     |   |                               |                               | 2,848.00                                       |                                       |   | 16,951.75             |
| Travel   | 1,238.33              | 504.90   | 190.49   |                                     |   | 2,810.35                      | 1,153.45                      |  |                                       |   | 5,897.52              |
| Miscellaneous Purchased Services                                 | 7,237.73              |  |  |                                     |   |                               |                               |  |                                       | 1,750.00  | 8,987.73              |
| Supplies and Material  | 15,347.30             | 1,509.59   |  |                                     |   |                               |                               |  |                                       |   | 16,856.89             |
| General Supplies   | 33,354.46             | 11,384.58  | 1,231.60   | 120.00                              |   |                               |                               |  |                                       |   | 46,090.64             |
| Miscellaneous Expenditures                                       | 521.40                |  |  |                                     |   |                               |                               |  |                                       |   | 521.40                |
| <b>Total Support Services</b>                                    | <b>1,801,098.51</b>   | <b>145,755.94</b>  | <b>39,039.64</b>   | <b>656.11</b>                       | <b>38,790.97</b>                            | <b>23,113.14</b>              | <b>7,353.02</b>               | <b>2,848.00</b>                                | <b>20,139.68</b>                      | <b>2,210.00</b>                                   | <b>2,081,005.01</b>   |
| <b>Facilities Acquisition/Construction:</b>                      |                       |  |  |                                     |   |                               |                               |  |                                       |   |                       |
| Construction Services  |                       |  |  |                                     |   |                               |                               |  |                                       |   |                       |
| Instructional Equipment  | 76,966.33             |  |  |                                     |   |                               |                               |  |                                       |   | 76,966.33             |
| <b>Total Facilities Acquisition/Construction</b>                 | <b>76,966.33</b>      |  |  |                                     |   |                               |                               |  |                                       |   | <b>76,966.33</b>      |
| <b>Total Expenditures</b>  | <b>4,599,928.00</b>   | <b>163,643.45</b>  | <b>40,906.14</b>   | <b>7,664.11</b>                     | <b>38,790.97</b>                            | <b>23,113.14</b>              | <b>7,353.02</b>               | <b>2,848.00</b>                                | <b>20,139.68</b>                      | <b>3,298.00</b>                                   | <b>4,907,684.51</b>   |
| <b>Other Financing Sources (Uses):</b>                           |                       |  |  |                                     |   |                               |                               |  |                                       |   |                       |
| Transfer from/(to) General Fund                                  |                       |  |  |                                     |   |                               |                               |  |                                       |   |                       |
| Contribution to Whole School Reform                              | (858,531.74)          |  |  |                                     |   |                               |                               |  |                                       |   | (858,531.74)          |
| <b>Total Other Financing Sources (Uses)</b>                      | <b>(858,531.74)</b>   |  |  |                                     |   |                               |                               |  |                                       |   | <b>(858,531.74)</b>   |
| <b>Total Expenditures and Other Financing Sources (Uses)</b>     | <b>5,458,459.74</b>   | <b>163,643.45</b>  | <b>40,906.14</b>   | <b>7,664.11</b>                     | <b>38,790.97</b>                            | <b>23,113.14</b>              | <b>7,353.02</b>               | <b>2,848.00</b>                                | <b>20,139.68</b>                      | <b>3,298.00</b>                                   | <b>5,766,216.25</b>   |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b> | <b>\$ -</b>           | <b>\$ -</b>  | <b>\$ -</b>  | <b>\$ -</b>                         | <b>\$ -</b>                                 | <b>\$ -</b>                   | <b>\$ -</b>                   | <b>\$ -</b>                                    | <b>\$ -</b>                           | <b>\$ -</b>                                       | <b>\$ -</b>           |

(Continued)



**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Special Revenue Fund  
 Combining Schedule of Program Revenues and Expenditures - Budgetary Basis  
 For the Fiscal Year Ended June 30, 2015

|  | Total Brought Forward | 21st Century Community Learning Centers Competitive 2014-2015 | 21st Century Community Learning Centers 2014-2015 | 21st Century Community Learning Centers 2013-2014 | 21st Century Community Learning Centers Supplemental 2014-2015 | 21st Century Community Learning Centers Supplemental 2013-2014 | 21st Century Community Learning Centers United Way 2014-2015 | 21st Century Community Learning Centers Affordable Care 2014-2015 | Teaching American History 2013-2014 | Innovative Approaches to Literacy 2012-2014 | Preschool Education Aid | Nonpublic Textbook Aid, Ch. 194, L. 1979 | Total Carried Forward |
|--|-----------------------|---|---|---|--|--|--|---|-------------------------------------|---|-------------------------|--|-----------------------|
| <b>REVENUES:</b>   |                       |   |   |   |  |  |  |   |                                     |   |                         |  |                       |
| Federal Sources  | \$ 5,766,216.25       | \$ 369,791.52   | \$ 42,502.08                                      | \$ 23,696.16                                      | \$ 5,494.79  | \$ 6,781.33  | \$ 2,000.00  | \$ 6,942.45   | \$ -                                | \$ -  | \$ 9,226,446.26         | \$ 1,553.77                              | \$ 6,223,424.58       |
| State Sources  |                       |   |   |   |  |  |  |   |                                     |   |                         |  | 9,228,000.03          |
| Local Sources  |                       |   |   |   |  |  |  |   |                                     |   |                         |  |                       |
| <b>Total Revenues</b>  | <b>5,766,216.25</b>   | <b>369,791.52</b>   | <b>42,502.08</b>                                  | <b>23,696.16</b>                                  | <b>5,494.79</b>  | <b>6,781.33</b>  | <b>2,000.00</b>  | <b>6,942.45</b>   |                                     |   | <b>9,226,446.26</b>     | <b>1,553.77</b>                          | <b>15,451,424.61</b>  |
| <b>EXPENDITURES:</b>   |                       |   |   |   |  |  |  |   |                                     |   |                         |  |                       |
| <b>Instruction:</b>  |                       |   |   |   |  |  |  |   |                                     |   |                         |  |                       |
| Salaries   | 194,933.45            |   |   |   |  |  |  |   |                                     |   |                         |  | 194,933.45            |
| Salaries of Teachers   | 619,951.20            | 119,454.00  | 19,949.00   | 8,569.50  | 1,809.00   |  | 1,858.00   | 3,600.00  |                                     |   | 1,685,916.94            |  | 2,461,107.64          |
| Other Salaries for Instruction                                   | 163,445.39            | 26,980.09   |   |   |  | 3,105.65   |  |   |                                     |   | 1,024,252.20            |  | 1,217,783.33          |
| Purchased Professional and Technical Services                    |                       | 62,008.00   |   |   |  |  |  |   |                                     |   |                         |  | 62,008.00             |
| Other Purchased Services (400-500 series)                        | 800.00                |   |   |   |  |  |  |   |                                     |   | 18,897.15               |  | 19,697.15             |
| Tuition  | 1,097,666.00          |   |   |   |  |  |  |   |                                     |   |                         |  | 1,097,666.00          |
| Supplies and Material  | 8,079.99              |   |   |   |  |  |  |   |                                     |   | 37,218.56               |  | 45,298.55             |
| General Supplies   | 660,993.33            | 3,700.15  |   | 953.16  |  |  |  | 442.05  |                                     |   |                         |  | 666,088.69            |
| Textbooks  |                       |   |   |   |  |  |  |   |                                     |   |                         | 1,553.77                                 | 1,553.77              |
| Miscellaneous Expenditures                                       | 3,843.81              | 528.00  |   | 258.00  |  |  |  | 600.00  |                                     |   |                         |  | 5,229.81              |
| <b>Total Instruction</b>   | <b>2,749,713.17</b>   | <b>212,670.24</b>   | <b>19,949.00</b>                                  | <b>9,780.66</b>                                   | <b>1,809.00</b>  | <b>3,105.65</b>  | <b>1,858.00</b>  | <b>4,642.05</b>   |                                     |   | <b>2,766,284.85</b>     | <b>1,553.77</b>                          | <b>5,771,386.39</b>   |
| <b>Support Services:</b>   |                       |   |   |   |  |  |  |   |                                     |   |                         |  |                       |
| Salaries   | 29,967.08             |   | 2,443.07  |   | 3,295.30   |  |  |   |                                     |   |                         |  | 35,705.45             |
| Salaries of Teachers   | 137,196.64            |   |   |   |  |  |  |   |                                     |   |                         |  | 137,196.64            |
| Salaries of Supervisors of Instruction                           | 81,680.01             |   |   |   |  |  |  |   |                                     |   |                         |  | 81,680.01             |
| Salaries of Principals/Asst. Principals/Program Drctrs           | 77,260.25             | 95,591.30   | 16,170.00   | 4,305.00  |  |  |  |   |                                     | 201,413.29                                  |                         |  | 394,739.84            |
| Salaries of Other Professional Staff                             | 169,358.16            | 11,940.00   |   |   |  |  |  |   |                                     | 391,871.42                                  |                         |  | 573,169.58            |
| Salaries of Secretarial and Clerical Assistants                  |                       |   |   |   |  |  |  |   |                                     | 127,944.00                                  |                         |  | 127,944.00            |
| Other Salaries   | 105,194.79            | 6,620.21  | 708.84  | 1,752.53  |  |  |  |   |                                     | 219,031.49                                  |                         |  | 333,307.86            |
| Attendance Officer Salary  |                       |   |   |   |  | 3,193.77   |  |   |                                     |   |                         |  | 3,193.77              |
| Sal. of Fam/Parent Liais & Cmnty Prnt Involve Spots              |                       |   |   |   |  |  |  |   |                                     | 34,926.25                                   |                         |  | 34,926.25             |
| Sal. of Facilitators, Math, Literacy, and Master Tchr            | 112,073.50            |   |   |   |  |  |  |   |                                     | 178,987.63                                  |                         |  | 291,061.13            |
| Salaries of Technology Coordinators                              | 83,497.99             |   |   |   |  |  |  |   |                                     |   |                         |  | 83,497.99             |
| Personal Services - Employee Benefits                            |                       |   |   |   |  |  |  |   |                                     | 1,729,331.00                                |                         |  | 1,729,331.00          |
| Social Security Contributions                                    | 252,531.69            | 19,934.81   | 3,004.24  | 1,123.37  | 390.49   | 481.91   | 142.00   | 275.40  |                                     | 116,859.57                                  |                         |  | 394,743.48            |
| Medical Benefits   | 308,792.00            | 4,022.00  |   |   |  |  |  |   |                                     |   |                         |  | 312,814.00            |
| Purchased Professional and Technical Services                    | 45,131.41             | 14,000.00   |   |   |  |  |  |   |                                     |   |                         |  | 59,131.41             |
| Purchased Professional - Educational Services                    | 580,065.56            |   |   |   |  |  |  |   |                                     |   |                         |  | 580,065.56            |
| Purchased Educational Services - Contracted Pre-K                |                       |   |   |   |  |  |  |   |                                     | 2,875,567.36                                |                         |  | 2,875,567.36          |
| Purchased Educational Services - Head Start                      |                       |   |   |   |  |  |  |   |                                     | 309,240.66                                  |                         |  | 309,240.66            |
| Other Purchased Prof. Services - Educational Services            |                       |   |   |   |  |  |  |   |                                     | 23,614.00                                   |                         |  | 23,614.00             |
| Other Purchased Professional Services                            |                       |   |   |   |  |  |  |   |                                     | 6,140.00                                    |                         |  | 6,140.00              |
| Rentals  | 2,950.00              |   |   |   |  |  |  |   |                                     | 111,429.05                                  |                         |  | 114,379.05            |
| Other Purchased Services (400-500 series)                        | 16,951.75             |   | 226.93  | 6,419.00  |  |  |  | 2,025.00  |                                     |   |                         |  | 25,622.68             |
| Travel   | 5,897.52              | 1,594.02  |   |   |  |  |  |   |                                     | 833.01                                      |                         |  | 8,324.55              |
| Miscellaneous Purchased Services                                 | 8,987.73              | 660.00  |   |   |  |  |  |   |                                     |   |                         |  | 9,647.73              |
| Supplies and Material  | 16,856.89             |   |   |   |  |  |  |   |                                     | 315,423.68                                  |                         |  | 332,280.57            |
| General Supplies   | 46,090.64             | 2,758.94  |   | 315.60  |  |  |  |   |                                     |   |                         |  | 49,165.18             |
| Miscellaneous Expenditures                                       | 521.40                |   |   |   |  |  |  |   |                                     | 354.00                                      |                         |  | 875.40                |
| <b>Total Support Services</b>                                    | <b>2,081,005.01</b>   | <b>157,121.28</b>   | <b>22,553.08</b>                                  | <b>13,915.50</b>                                  | <b>3,685.79</b>  | <b>3,675.68</b>  | <b>142.00</b>  | <b>2,300.40</b>   |                                     | <b>6,642,966.41</b>                         |                         |  | <b>8,927,385.15</b>   |
| <b>Facilities Acquisition/Construction:</b>                      |                       |   |   |   |  |  |  |   |                                     |   |                         |  |                       |
| Construction Services  |                       |   |   |   |  |  |  |   |                                     |   |                         |  |                       |
| Instructional Equipment  | 76,966.33             |   |   |   |  |  |  |   |                                     |   |                         |  | 76,966.33             |
| <b>Total Facilities Acquisition/Construction</b>                 | <b>76,966.33</b>      |   |   |   |  |  |  |   |                                     |   |                         |  | <b>76,966.33</b>      |
| <b>Total Expenditures</b>  | <b>4,907,684.51</b>   | <b>369,791.52</b>   | <b>42,502.08</b>                                  | <b>23,696.16</b>                                  | <b>5,494.79</b>  | <b>6,781.33</b>  | <b>2,000.00</b>  | <b>6,942.45</b>   |                                     |   | <b>9,409,251.26</b>     | <b>1,553.77</b>                          | <b>14,775,697.87</b>  |
| <b>Other Financing Sources (Uses):</b>                           |                       |   |   |   |  |  |  |   |                                     |   |                         |  |                       |
| Transfer from/(to) General Fund                                  |                       |   |   |   |  |  |  |   |                                     | 182,805.00                                  |                         |  | 182,805.00            |
| Contribution to Whole School Reform                              | (858,531.74)          |   |   |   |  |  |  |   |                                     |   |                         |  | (858,531.74)          |
| <b>Total Other Financing Sources (Uses)</b>                      | <b>(858,531.74)</b>   |   |   |   |  |  |  |   |                                     | <b>182,805.00</b>                           |                         |  | <b>(675,726.74)</b>   |
| <b>Total Expenditures and Other Financing Sources (Uses)</b>     | <b>5,766,216.25</b>   | <b>369,791.52</b>   | <b>42,502.08</b>                                  | <b>23,696.16</b>                                  | <b>5,494.79</b>  | <b>6,781.33</b>  | <b>2,000.00</b>  | <b>6,942.45</b>   |                                     | <b>9,226,446.26</b>                         | <b>1,553.77</b>         |  | <b>15,451,424.61</b>  |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b> | <b>\$ -</b>           | <b>\$ -</b>   | <b>\$ -</b>                                       | <b>\$ -</b>                                       | <b>\$ -</b>  | <b>\$ -</b>  | <b>\$ -</b>  | <b>\$ -</b>   | <b>\$ -</b>                         | <b>\$ -</b>                                 | <b>\$ -</b>             | <b>\$ -</b>                              | <b>\$ -</b>           |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Special Revenue Fund  
 Combining Schedule of Program Revenues and Expenditures - Budgetary Basis  
 For the Fiscal Year Ended June 30, 2015

|  | Total Brought Forward | N.J. Nonpublic Handicapped Services Ch. 193 Supplemental Instruction | N.J. Nonpublic Auxiliary Services Ch. 192 Compensatory Education | N.J. Nonpublic Handicapped Services Ch. 193 Corrective Speech | N.J. Nonpublic Handicapped Services Ch. 193 Examination and Classification | NJ Nonpublic Nursing Aid | N.J. Nonpublic Technology Initiative Aid | NJSBIAG Safety Grant | General Mills Foundation | Delta Dental of NJ Foundation | Atlanticare   | Total                |
|--|-----------------------|--|--|---|--|--------------------------|--|----------------------|--------------------------|-------------------------------|---------------|----------------------|
| <b>REVENUES:</b>   |                       |  |  |   |  |                          |  |                      |                          |                               |               |                      |
| Federal Sources  | \$ 6,223,424.58       |  |  |   |  |                          |  |                      |                          |                               |               | \$ 6,223,424.58      |
| State Sources  | 9,228,000.03          | \$ 785.00  | \$ 4,300.00  | \$ 1,591.00   | \$ 1,260.00  | \$ 2,751.00              | \$ 338.04                                | \$ 49,419.00         | \$ 1,452.09              | \$ 733.47                     | \$ 596.62     | 9,239,025.07         |
| Local Sources  |                       |  |  |   |  |                          |  |                      |                          |                               |               | 52,201.18            |
| <b>Total Revenues</b>  | <b>15,451,424.61</b>  | <b>785.00</b>  | <b>4,300.00</b>  | <b>1,591.00</b>   | <b>1,260.00</b>  | <b>2,751.00</b>          | <b>338.04</b>                            | <b>49,419.00</b>     | <b>1,452.09</b>          | <b>733.47</b>                 | <b>596.62</b> | <b>15,514,650.83</b> |
| <b>EXPENDITURES:</b>   |                       |  |  |   |  |                          |  |                      |                          |                               |               |                      |
| <b>Instruction:</b>  |                       |  |  |   |  |                          |  |                      |                          |                               |               |                      |
| Salaries   | 194,933.45            |  |  |   |  |                          |  |                      |                          |                               |               | 194,933.45           |
| Salaries of Teachers   | 2,461,107.64          |  | 3,994.00   | 1,478.00  | 1,170.00   |                          |  |                      |                          |                               |               | 2,467,749.64         |
| Other Salaries for Instruction                                   | 1,217,783.33          |  |  |   |  |                          |  |                      |                          |                               |               | 1,217,783.33         |
| Purchased Professional and Technical Services                    | 62,008.00             |  |  |   |  |                          |  |                      |                          |                               |               | 62,008.00            |
| Other Purchased Services (400-500 series)                        | 19,697.15             |  |  |   |  |                          |  |                      |                          |                               |               | 19,697.15            |
| Tuition  | 1,097,666.00          |  |  |   |  |                          |  |                      |                          |                               |               | 1,097,666.00         |
| Supplies and Material  | 45,298.55             |  |  |   |  |                          |  |                      |                          |                               |               | 45,298.55            |
| General Supplies   | 666,088.69            |  |  |   |  |                          |  |                      | 1,452.09                 | 733.47                        | 455.62        | 668,729.87           |
| Textbooks  | 1,553.77              |  |  |   |  |                          |  |                      |                          |                               |               | 1,553.77             |
| Miscellaneous Expenditures                                       | 5,229.81              |  |  |   |  |                          |  |                      |                          |                               |               | 5,229.81             |
| <b>Total Instruction</b>   | <b>5,771,366.39</b>   |  | <b>3,994.00</b>  | <b>1,478.00</b>   | <b>1,170.00</b>  |                          |  |                      | <b>1,452.09</b>          | <b>733.47</b>                 | <b>455.62</b> | <b>5,780,649.57</b>  |
| <b>Support Services:</b>   |                       |  |  |   |  |                          |  |                      |                          |                               |               |                      |
| Salaries   | 35,705.45             |  |  |   |  |                          |  |                      |                          |                               | 85.50         | 35,790.95            |
| Salaries of Teachers   | 137,196.64            |  |  |   |  |                          |  |                      |                          |                               |               | 137,196.64           |
| Salaries of Supervisors of Instruction                           | 81,680.01             |  |  |   |  |                          |  |                      |                          |                               |               | 81,680.01            |
| Salaries of Principals/Asst. Principals/Program Dcrtcs           | 394,739.84            |  |  |   |  |                          |  |                      |                          |                               |               | 394,739.84           |
| Salaries of Other Professional Staff                             | 573,169.58            |  |  |   |  |                          |  |                      |                          |                               |               | 573,169.58           |
| Salaries of Secretarial and Clerical Assistants                  | 127,944.00            |  |  |   |  |                          |  |                      |                          |                               |               | 127,944.00           |
| Other Salaries   | 333,307.86            |  |  |   |  |                          |  |                      |                          |                               |               | 333,307.86           |
| Attendance Officer Salary  | 3,193.77              |  |  |   |  |                          |  |                      |                          |                               |               | 3,193.77             |
| Sal. of Fam/Parent Liais & Cmnty Prnt Involve Spclts             | 34,926.25             |  |  |   |  |                          |  |                      |                          |                               |               | 34,926.25            |
| Sal. of Facilitators, Math, Literacy, and Master Tchr            | 291,061.13            |  |  |   |  |                          |  |                      |                          |                               |               | 291,061.13           |
| Salaries of Technology Coordinators                              | 83,497.99             |  |  |   |  |                          |  |                      |                          |                               |               | 83,497.99            |
| Personal Services - Employee Benefits                            | 1,729,331.00          |  |  |   |  |                          |  |                      |                          |                               |               | 1,729,331.00         |
| Social Security Contributions                                    | 394,743.48            |  | 306.00   | 113.00  | 90.00  |                          |  |                      |                          |                               | 6.54          | 395,259.02           |
| Medical Benefits   | 312,814.00            |  |  |   |  |                          |  |                      |                          |                               |               | 312,814.00           |
| Purchased Professional and Technical Services                    | 59,131.41             |  |  |   |  |                          |  |                      |                          |                               |               | 59,131.41            |
| Purchased Professional - Educational Services                    | 580,065.56            | 785.00   |  |   |  |                          |  |                      |                          |                               |               | 580,850.56           |
| Purchased Educational Services - Contracted Pre-K                | 2,875,567.36          |  |  |   |  |                          |  |                      |                          |                               |               | 2,875,567.36         |
| Purchased Educational Services - Head Start                      | 309,240.66            |  |  |   |  |                          |  |                      |                          |                               |               | 309,240.66           |
| Other Purchased Prof. Services - Educational Services            | 23,614.00             |  |  |   |  |                          |  |                      |                          |                               |               | 23,614.00            |
| Other Purchased Professional Services                            | 6,140.00              |  |  |   |  |                          | 2,751.00                                 | 338.04               |                          |                               |               | 9,229.04             |
| Rentals  | 114,379.05            |  |  |   |  |                          |  |                      |                          |                               |               | 114,379.05           |
| Other Purchased Services (400-500 series)                        | 25,622.68             |  |  |   |  |                          |  |                      |                          |                               |               | 25,622.68            |
| Travel   | 8,324.55              |  |  |   |  |                          |  |                      |                          |                               |               | 8,324.55             |
| Miscellaneous Purchased Services                                 | 9,647.73              |  |  |   |  |                          |  |                      |                          |                               |               | 9,647.73             |
| Supplies and Material  | 332,280.57            |  |  |   |  |                          |  |                      |                          |                               | 48.96         | 332,329.53           |
| General Supplies   | 49,165.18             |  |  |   |  |                          |  |                      |                          |                               |               | 49,165.18            |
| Miscellaneous Expenditures                                       | 875.40                |  |  |   |  |                          |  |                      |                          |                               |               | 875.40               |
| <b>Total Support Services</b>                                    | <b>8,927,365.15</b>   | <b>785.00</b>  | <b>306.00</b>  | <b>113.00</b>   | <b>90.00</b>   | <b>2,751.00</b>          | <b>338.04</b>                            |                      |                          |                               | <b>141.00</b> | <b>8,931,889.19</b>  |
| <b>Facilities Acquisition/Construction:</b>                      |                       |  |  |   |  |                          |  |                      |                          |                               |               |                      |
| Construction Services  |                       |  |  |   |  |                          |  | 49,419.00            |                          |                               |               | 49,419.00            |
| Instructional Equipment  | 76,966.33             |  |  |   |  |                          |  |                      |                          |                               |               | 76,966.33            |
| <b>Total Facilities Acquisition/Construction</b>                 | <b>76,966.33</b>      |  |  |   |  |                          |  | <b>49,419.00</b>     |                          |                               |               | <b>126,385.33</b>    |
| <b>Total Expenditures</b>  | <b>14,775,697.87</b>  | <b>785.00</b>  | <b>4,300.00</b>  | <b>1,591.00</b>   | <b>1,260.00</b>  | <b>2,751.00</b>          | <b>338.04</b>                            | <b>49,419.00</b>     | <b>1,452.09</b>          | <b>733.47</b>                 | <b>596.62</b> | <b>14,838,924.09</b> |
| <b>Other Financing Sources (Uses):</b>                           |                       |  |  |   |  |                          |  |                      |                          |                               |               |                      |
| Transfer from/(to) General Fund                                  | 182,805.00            |  |  |   |  |                          |  |                      |                          |                               |               | 182,805.00           |
| Contribution to Whole School Reform                              | (858,531.74)          |  |  |   |  |                          |  |                      |                          |                               |               | (858,531.74)         |
| <b>Total Other Financing Sources (Uses)</b>                      | <b>(675,726.74)</b>   |  |  |   |  |                          |  |                      |                          |                               |               | <b>(675,726.74)</b>  |
| <b>Total Expenditures and Other Financing Sources (Uses)</b>     | <b>15,451,424.61</b>  | <b>785.00</b>  | <b>4,300.00</b>  | <b>1,591.00</b>   | <b>1,260.00</b>  | <b>2,751.00</b>          | <b>338.04</b>                            | <b>49,419.00</b>     | <b>1,452.09</b>          | <b>733.47</b>                 | <b>596.62</b> | <b>15,514,650.83</b> |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b> | <b>\$ -</b>           | <b>\$ -</b>  | <b>\$ -</b>  | <b>\$ -</b>   | <b>\$ -</b>  | <b>\$ -</b>              | <b>\$ -</b>                              | <b>\$ -</b>          | <b>\$ -</b>              | <b>\$ -</b>                   | <b>\$ -</b>   | <b>\$ -</b>          |

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Special Revenue Fund  
Schedule of Preschool Education Aid  
Preschool - All Programs  
Budgetary Basis  
For the Fiscal Year Ended June 30, 2015

|  | <u>Original<br/>Budgeted</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>          | <u>Variance</u>        |
|--|------------------------------|-----------------------------|-------------------------|------------------------|------------------------|
| <b>EXPENDITURES:</b>   |                              |                             |                         |                        |                        |
| <b>Instruction:</b>  |                              |                             |                         |                        |                        |
| Salaries of Teachers   | \$ 1,687,294.00              | \$ 18,500.00                | \$ 1,705,794.00         | \$ 1,685,916.94        | \$ 19,877.06           |
| Other Salaries for Instruction   | 1,025,400.00                 | 14,000.00                   | 1,039,400.00            | 1,024,252.20           | 15,147.80              |
| Other Purchased Services (400-500 Series)  | 17,000.00                    | 2,500.00                    | 19,500.00               | 18,897.15              | 602.85                 |
| Supplies and Materials   | 248,000.00                   | (85,305.00)                 | 162,695.00              | 37,218.56              | 125,476.44             |
| <b>Total Instruction</b>   | <u>2,977,694.00</u>          | <u>(50,305.00)</u>          | <u>2,927,389.00</u>     | <u>2,766,284.85</u>    | <u>161,104.15</u>      |
| <b>Support Services:</b>   |                              |                             |                         |                        |                        |
| Salaries of Principals/Asst. Principals/Program Directors                            | 193,672.00                   | 10,000.00                   | 203,672.00              | 201,413.29             | 2,258.71               |
| Salaries of Other Professional Staff   | 429,025.00                   | (10,000.00)                 | 419,025.00              | 391,871.42             | 27,153.58              |
| Salaries of Secretarial and Clerical Assistants                                      | 127,944.00                   |                             | 127,944.00              | 127,944.00             |                        |
| Other Salaries   | 299,340.00                   |                             | 299,340.00              | 219,031.49             | 80,308.51              |
| Salaries of Community Parent Involvement Specialists                                 | 42,500.00                    | (7,000.00)                  | 35,500.00               | 34,926.25              | 573.75                 |
| Salaries of Master Teachers  | 193,115.00                   |                             | 193,115.00              | 178,987.63             | 14,127.37              |
| Personal Services - Employee Benefits  | 1,729,331.00                 |                             | 1,729,331.00            | 1,729,331.00           |                        |
| Employee Benefits - Social Security Contributions                                    | 110,500.00                   | 10,000.00                   | 120,500.00              | 116,859.57             | 3,640.43               |
| Purchased Educational Services - Contracted Pre-K                                    | 3,446,703.00                 |                             | 3,446,703.00            | 2,875,567.36           | 571,135.64             |
| Purchased Educational Services - Head Start  | 339,866.00                   |                             | 339,866.00              | 309,240.66             | 30,625.34              |
| Purchased Professional - Educational Services  | 84,500.00                    | (40,000.00)                 | 44,500.00               | 23,614.00              | 20,886.00              |
| Other Purchased Professional Services  | 7,000.00                     |                             | 7,000.00                | 6,140.00               | 860.00                 |
| Rentals  | 122,972.00                   |                             | 122,972.00              | 111,429.05             | 11,542.95              |
| Travel   | 1,800.00                     |                             | 1,800.00                | 833.01                 | 966.99                 |
| Supplies and Materials   | 579,465.00                   | (95,500.00)                 | 483,965.00              | 315,423.68             | 168,541.32             |
| Other Objects  | 1,000.00                     |                             | 1,000.00                | 354.00                 | 646.00                 |
| <b>Total Support Services</b>  | <u>7,708,733.00</u>          | <u>(132,500.00)</u>         | <u>7,576,233.00</u>     | <u>6,642,966.41</u>    | <u>933,266.59</u>      |
| <b>Facilities Acquisition/Construction:</b>  |                              |                             |                         |                        |                        |
| Noninstructional Equipment   | 150,000.00                   |                             | 150,000.00              |                        | 150,000.00             |
| <b>Total Facilities Acquisition/Construction:</b>                                    | <u>150,000.00</u>            |                             | <u>150,000.00</u>       |                        | <u>150,000.00</u>      |
| <b>Total Program Expenditures</b>  | <u>\$ 10,836,427.00</u>      | <u>\$ (182,805.00)</u>      | <u>\$ 10,653,622.00</u> | <u>\$ 9,409,251.26</u> | <u>\$ 1,244,370.74</u> |
| <b>Calculation of Budget and Carryover</b>   |                              |                             |                         |                        |                        |
| Total Revised 2014-15 Preschool Education Aid Allocation                             |                              |                             |                         | \$ 9,543,930.00        |                        |
| Add: Actual Preschool Education Aid Carryover (June 30, 2014)                        |                              |                             |                         | 1,682,996.66           |                        |
| Add: Difference in Liquidation of Prior Year Encumbrances                            |                              |                             |                         | 3,300.00               |                        |
| Add: Budgeted Transfer from the General Fund 2014-15                                 |                              |                             |                         | 182,805.00             |                        |
| <b>Total Preschool Education Aid Funds Available for 2014-15 Budget</b>              |                              |                             |                         |                        | 11,413,031.66          |
| Less: 2014-15 Budgeted Preschool Education Aid                                       |                              |                             |                         |                        | (10,653,622.00)        |
| <b>Available and Unbudgeted Preschool Education Aid Funds as of June 30, 2015</b>    |                              |                             |                         |                        | 759,409.66             |
| Add: June 30, 2015 Unexpended Preschool Education Aid                                |                              |                             |                         |                        | 1,244,370.74           |
| <b>2014-15 Carryover - Preschool Education Aid/Preschool Programs</b>                |                              |                             |                         |                        | <u>\$ 2,003,780.40</u> |
| 2014-15 Preschool Education Aid Carryover<br>Budgeted for Preschool Programs 2015-16 |                              |                             |                         |                        | <u>\$ 756,110.00</u>   |

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Special Revenue Fund  
Schedule of Preschool Education Aid Expenditures  
Preschool - Full Day 3 yr & 4 yr - Regular  
Budgetary Basis  
For the Fiscal Year Ended June 30, 2015

|   | <u>Original<br/>Budgeted</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>          | <u>Variance</u>        |
|---|------------------------------|-----------------------------|-------------------------|------------------------|------------------------|
| EXPENDITURES:   |                              |                             |                         |                        |                        |
| Instruction:  |                              |                             |                         |                        |                        |
| Salaries of Teachers                                      | \$ 1,687,294.00              | \$ 18,500.00                | \$ 1,705,794.00         | \$ 1,685,916.94        | \$ 19,877.06           |
| Other Salaries for Instruction                            | 1,025,400.00                 | 14,000.00                   | 1,039,400.00            | 1,024,252.20           | 15,147.80              |
| Other Purchased Services (400-500 Series)                 | 17,000.00                    | 2,500.00                    | 19,500.00               | 18,897.15              | 602.85                 |
| Supplies and Materials                                    | 248,000.00                   | (85,305.00)                 | 162,695.00              | 37,218.56              | 125,476.44             |
| <b>Total Instruction</b>                                  | <b>2,977,694.00</b>          | <b>(50,305.00)</b>          | <b>2,927,389.00</b>     | <b>2,766,284.85</b>    | <b>161,104.15</b>      |
| Support Services:   |                              |                             |                         |                        |                        |
| Salaries of Principals/Asst. Principals/Program Directors | 193,672.00                   | 10,000.00                   | 203,672.00              | 201,413.29             | 2,258.71               |
| Salaries of Other Professional Staff                      | 429,025.00                   | (10,000.00)                 | 419,025.00              | 391,871.42             | 27,153.58              |
| Salaries of Secretarial and Clerical Assistants           | 127,944.00                   |                             | 127,944.00              | 127,944.00             |                        |
| Other Salaries  | 299,340.00                   |                             | 299,340.00              | 219,031.49             | 80,308.51              |
| Salaries of Community Parent Involvement Specialists      | 42,500.00                    | (7,000.00)                  | 35,500.00               | 34,926.25              | 573.75                 |
| Salaries of Master Teachers                               | 193,115.00                   |                             | 193,115.00              | 178,987.63             | 14,127.37              |
| Personal Services - Employee Benefits                     | 1,729,331.00                 |                             | 1,729,331.00            | 1,729,331.00           |                        |
| Employee Benefits - Social Security Contributions         | 110,500.00                   | 10,000.00                   | 120,500.00              | 116,859.57             | 3,640.43               |
| Purchased Educational Services - Contracted Pre-K         | 3,446,703.00                 |                             | 3,446,703.00            | 2,875,567.36           | 571,135.64             |
| Purchased Educational Services - Head Start               | 339,866.00                   |                             | 339,866.00              | 309,240.66             | 30,625.34              |
| Purchased Professional - Educational Services             | 84,500.00                    | (40,000.00)                 | 44,500.00               | 23,614.00              | 20,886.00              |
| Other Purchased Professional Services                     | 7,000.00                     |                             | 7,000.00                | 6,140.00               | 860.00                 |
| Rentals   | 122,972.00                   |                             | 122,972.00              | 111,429.05             | 11,542.95              |
| Travel  | 1,800.00                     |                             | 1,800.00                | 833.01                 | 966.99                 |
| Supplies and Materials                                    | 579,465.00                   | (95,500.00)                 | 483,965.00              | 315,423.68             | 168,541.32             |
| Other Objects   | 1,000.00                     |                             | 1,000.00                | 354.00                 | 646.00                 |
| <b>Total Support Services</b>                             | <b>7,708,733.00</b>          | <b>(132,500.00)</b>         | <b>7,576,233.00</b>     | <b>6,642,966.41</b>    | <b>933,266.59</b>      |
| Facilities Acquisition/Construction:                      |                              |                             |                         |                        |                        |
| Noninstructional Equipment                                | 150,000.00                   |                             | 150,000.00              |                        | 150,000.00             |
| <b>Total Facilities Acquisition/Construction:</b>         | <b>150,000.00</b>            |                             | <b>150,000.00</b>       |                        | <b>150,000.00</b>      |
| <b>Total Program Expenditures</b>                         | <b>\$ 10,836,427.00</b>      | <b>\$ (182,805.00)</b>      | <b>\$ 10,653,622.00</b> | <b>\$ 9,409,251.26</b> | <b>\$ 1,244,370.74</b> |

**CAPITAL PROJECTS FUND**

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Capital Projects Fund  
 Summary Statement of Project Expenditures  
 For the Fiscal Year Ended June 30, 2015

| <u>Project Title/Issue</u>   | <u>Appropriations</u>   | <u>Expenditure to Date</u> |                         | <u>Unexpended<br/>Balance<br/>June 30, 2015</u> |
|--|-------------------------|----------------------------|-------------------------|---|
|  |                         | <u>Prior Years</u>         | <u>Current Year</u>     |   |
| (a) High School HVAC and ATC Upgrades                                | \$ 4,929,775.32         | \$ 4,065,508.50            | \$ 586,821.87           | \$ 277,444.95                                   |
| (b) Rehabilitation of Brick Façade at Broad Street Elementary School | 2,092,415.00            | 4,832.88                   | 91,606.62               | 92,812.50                                       |
| (c) Addition to Buckshutem Road Elementary School                    | 17,703,977.13           | 1,132,786.55               | 7,342,888.62            | 8,966,110.52                                    |
| (d) Addition to Quarter Mile Lane Elementary School                  | 30,801,619.22           | 1,411,140.92               | 8,385,438.08            | 20,990,531.05                                   |
|  | <u>\$ 55,527,786.67</u> | <u>\$ 6,614,268.85</u>     | <u>\$ 16,406,755.19</u> | <u>\$ 30,326,899.02</u>                         |

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Capital Projects Fund  
 Summary Statement of Revenues, Expenditures and Changes in Fund Balance--Budgetary Basis  
 For the Fiscal Year Ended June 30, 2015

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|   |                  |
|---|------------------|
| Revenues and Other Financing Sources:                     |                  |
| State Sources   | \$ 238,470.00    |
| Total Revenues  | 238,470.00       |
| Expenditures and Other Financing Uses:                    |                  |
| Other Purchase Professional-Technical Service             | 249,332.12       |
| General Supplies  |                  |
| Land and Improvements                                     | 7,287,881.44     |
| Construction Services                                     | 8,869,541.63     |
| Other Objects   |                  |
| Equipment Purchases                                       |                  |
| Total Expenditures  | 16,406,755.19    |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (16,168,285.19)  |
| Fund Balance - July 1                                     | 46,495,184.21    |
| Fund Balance - June 30                                    | \$ 30,326,899.02 |

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Capital Projects Fund  
 Schedule of Project Revenues, Expenditures, Project Balance and Project Status - Budgetary Basis  
 High School HVAC and ATC Upgrades  
 From Inception and for the Fiscal Year Ended June 30, 2015

|   | Prior<br>Years   | Current<br>Year | Totals          | Revised<br>Authorized<br>Cost |
|---|------------------|-----------------|-----------------|-------------------------------|
| Revenues and Other Financing Sources:                     |                  |                 |                 |                               |
| State Sources - SDA Grant                                 | \$ 4,691,305.32  | \$ 238,470.00   | \$ 4,929,775.32 | \$ 4,929,775.32               |
| Total Revenues  | 4,691,305.32     | 238,470.00      | 4,929,775.32    | 4,929,775.32                  |
| Expenditures and Other Financing Uses:                    |                  |                 |                 |                               |
| Other Purchase Professional-Technical Service             | 225,508.50       | 70,031.90       | 295,540.40      | 485,610.32                    |
| General Supplies  |                  |                 |                 |                               |
| Land and Improvements                                     |                  |                 |                 |                               |
| Construction Services                                     | 3,840,000.00     | 516,789.97      | 4,356,789.97    | 4,444,165.00                  |
| Other Objects   |                  |                 |                 |                               |
| Equipment Purchases                                       |                  |                 |                 |                               |
| Total Expenditures  | 4,065,508.50     | 586,821.87      | 4,652,330.37    | 4,929,775.32                  |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | \$ 625,796.82    | \$ (348,351.87) | \$ 277,444.95   | \$ -                          |
| Additional Project Information:                           |                  |                 |                 |                               |
| Project Number  | 0540-020-04-0EAG |                 |                 |                               |
| Grant Date  | 04/08/14         |                 |                 |                               |
| Bond Authorization Date                                   | N/A              |                 |                 |                               |
| Bonds Authorized  | N/A              |                 |                 |                               |
| Bonds Issued  | N/A              |                 |                 |                               |
| Original Authorized Cost                                  | \$ 4,691,305.32  |                 |                 |                               |
| Additional Authorized Cost                                | \$ 238,470.00    |                 |                 |                               |
| Revised Authorized Cost                                   | \$ 4,929,775.32  |                 |                 |                               |
| Percentage Increase over Original Authorized Cost         | 5.08%            |                 |                 |                               |
| Percentage Completion                                     | 94.37%           |                 |                 |                               |
| Original Target Completion Date                           | 10/31/11         |                 |                 |                               |
| Revised Target Completion Date                            | 10/05/15         |                 |                 |                               |



**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Capital Projects Fund  
 Schedule of Project Revenues, Expenditures, Project Balance and Project Status - Budgetary Basis  
 Rehabilitation of Brick Façade at Broad Street Elementary School  
 From Inception and for the Fiscal Year Ended June 30, 2015

|   | Prior<br>Years   | Current<br>Year | Totals        | Revised<br>Authorized<br>Cost |
|---|------------------|-----------------|---------------|-------------------------------|
| Revenues and Other Financing Sources:                     |                  |                 |               |                               |
| State Sources - SDA Grant                                 | \$ 189,252.00    |                 | \$ 189,252.00 | \$ 2,092,415.00               |
| Total Revenues  | 189,252.00       | \$ -            | 189,252.00    | 2,092,415.00                  |
| Expenditures and Other Financing Uses:                    |                  |                 |               |                               |
| Other Purchased Professional-Technical Service            | 4,832.88         | 82,546.62       | 87,379.50     | 195,055.00                    |
| General Supplies  |                  |                 |               |                               |
| Land and Improvements                                     |                  |                 |               |                               |
| Construction Services                                     |                  | 9,060.00        | 9,060.00      | 1,897,360.00                  |
| Other Objects   |                  |                 |               |                               |
| Equipment Purchases                                       |                  |                 |               |                               |
| Total Expenditures  | 4,832.88         | 91,606.62       | 96,439.50     | 2,092,415.00                  |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | \$ 184,419.12    | \$ (91,606.62)  | \$ 92,812.50  | \$ -                          |
| Additional Project Information:                           |                  |                 |               |                               |
| Project Number  | 0540-030-12-0ACJ |                 |               |                               |
| Grant Date  | 10/28/2013       |                 |               |                               |
| Bond Authorization Date                                   | N/A              |                 |               |                               |
| Bonds Authorized  | N/A              |                 |               |                               |
| Bonds Issued  | N/A              |                 |               |                               |
| Original Authorized Cost                                  | \$ 2,092,415.00  |                 |               |                               |
| Additional Authorized Cost                                | N/A              |                 |               |                               |
| Revised Authorized Cost                                   | N/A              |                 |               |                               |
| Percentage Increase over Original Authorized Cost         | N/A              |                 |               |                               |
| Percentage Completion                                     | N/A              |                 |               |                               |
| Original Target Completion Date                           | 12/31/15         |                 |               |                               |
| Revised Target Completion Date                            | N/A              |                 |               |                               |

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Capital Projects Fund  
 Schedule of Project Revenues, Expenditures, Project Balance and Project Status - Budgetary Basis  
 Addition to Buckshutem Road Elementary School  
 From Inception and for the Fiscal Year Ended June 30, 2015

|   | Prior<br>Years   | Current<br>Year   | Totals           | Revised<br>Authorized<br>Cost |
|---|------------------|-------------------|------------------|-------------------------------|
| Revenues and Other Financing Sources:                     |                  |                   |                  |                               |
| State Sources - SDA Grant                                 | \$ 17,441,785.69 |                   | \$ 17,441,785.69 | \$ 17,703,977.13              |
| Total Revenues  | 17,441,785.69    | \$ -              | 17,441,785.69    | 17,703,977.13                 |
| Expenditures and Other Financing Uses:                    |                  |                   |                  |                               |
| Other Purchase Professional-Technical Service             | 335,498.00       | 55,007.18         | 390,505.18       | 486,269.62                    |
| General Supplies  |                  |                   |                  |                               |
| Land and Improvements                                     | 797,288.55       | 7,287,881.44      | 8,085,169.99     | 17,217,707.51                 |
| Construction Services                                     |                  |                   |                  |                               |
| Other Objects   |                  |                   |                  |                               |
| Equipment Purchases                                       |                  |                   |                  |                               |
| Total Expenditures  | 1,132,786.55     | 7,342,888.62      | 8,475,675.17     | 17,703,977.13                 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | \$ 16,308,999.14 | \$ (7,342,888.62) | \$ 8,966,110.52  | \$ -                          |
| Additional Project Information:                           |                  |                   |                  |                               |
| Project Number  | 0540-050-13-0ACN |                   |                  |                               |
| Grant Date  | Not Available    |                   |                  |                               |
| Bond Authorization Date                                   | N/A              |                   |                  |                               |
| Bonds Authorized  | N/A              |                   |                  |                               |
| Bonds Issued  | N/A              |                   |                  |                               |
| Original Authorized Cost                                  | \$ 17,441,785.69 |                   |                  |                               |
| Additional Authorized Cost                                | \$ 262,191.44    |                   |                  |                               |
| Revised Authorized Cost                                   | \$ 17,703,977.13 |                   |                  |                               |
| Percentage Increase over Original Authorized Cost         | 1.50%            |                   |                  |                               |
| Percentage Completion                                     | 47.87%           |                   |                  |                               |
| Original Target Completion Date                           | 06/30/16         |                   |                  |                               |
| Revised Target Completion Date                            | N/A              |                   |                  |                               |

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Capital Projects Fund  
 Schedule of Project Revenues, Expenditures, Project Balance and Project Status - Budgetary Basis  
 Addition to Quarter Mile Lane Elementary School  
 From Inception and for the Fiscal Year Ended June 30, 2015

|   | Prior<br>Years   | Current<br>Year   | Totals           | Revised<br>Authorized<br>Cost |
|---|------------------|-------------------|------------------|-------------------------------|
| Revenues and Other Financing Sources:                     |                  |                   |                  |                               |
| State Sources - SDA Grant                                 | \$ 30,787,110.05 |                   | \$ 30,787,110.05 | \$ 30,801,619.22              |
| Total Revenues  | 30,787,110.05    | \$ -              | 30,787,110.05    | 30,801,619.22                 |
| Expenditures and Other Financing Uses:                    |                  |                   |                  |                               |
| Other Purchase Professional-Technical Service             | 317,484.43       | 41,746.42         | 359,230.85       | 459,776.22                    |
| General Supplies  |                  |                   |                  |                               |
| Land and Improvements                                     |                  |                   |                  |                               |
| Construction Services                                     | 1,093,656.49     | 8,343,691.66      | 9,437,348.15     | 30,341,843.00                 |
| Other Objects   |                  |                   |                  |                               |
| Equipment Purchases                                       |                  |                   |                  |                               |
| Total Expenditures  | 1,411,140.92     | 8,385,438.08      | 9,796,579.00     | 30,801,619.22                 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | \$ 29,375,969.13 | \$ (8,385,438.08) | \$ 20,990,531.05 | \$ -                          |
| Additional Project Information:                           |                  |                   |                  |                               |
| Project Number  | 0540-100-13-0ACO |                   |                  |                               |
| Grant Date  | Not Available    |                   |                  |                               |
| Bond Authorization Date                                   | N/A              |                   |                  |                               |
| Bonds Authorized  | N/A              |                   |                  |                               |
| Bonds Issued  | N/A              |                   |                  |                               |
| Original Authorized Cost                                  | \$ 30,787,110.05 |                   |                  |                               |
| Additional Authorized Cost                                | \$ 14,509.17     |                   |                  |                               |
| Revised Authorized Cost                                   | \$ 30,801,619.22 |                   |                  |                               |
| Percentage Increase over Original Authorized Cost         | 0.05%            |                   |                  |                               |
| Percentage Completion                                     | 31.81%           |                   |                  |                               |
| Original Target Completion Date                           | 06/30/16         |                   |                  |                               |
| Revised Target Completion Date                            | N/A              |                   |                  |                               |

**PROPRIETARY FUNDS**

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Enterprise Fund  
Statement of Net Position  
June 30, 2015

|                                    | <u>Food<br/>Service</u> |
|------------------------------------|-------------------------|
| <b>ASSETS:</b>                     |                         |
| Current Assets:                    |                         |
| Cash and Cash Equivalents          | \$ 3,916.37             |
| Interfund Accounts Receivable:     |                         |
| General Fund                       | 1,126,135.57            |
| Accounts Receivable:               |                         |
| State                              | 5,032.73                |
| Federal                            | 313,376.90              |
| Other                              | 1,559.42                |
| Inventories                        | <u>38,202.57</u>        |
| Total Current Assets               | <u>1,488,223.56</u>     |
| Noncurrent Assets:                 |                         |
| Furniture, Machinery and Equipment | 1,247,358.64            |
| Less Accumulated Depreciation      | <u>(718,553.00)</u>     |
| Total Noncurrent Assets            | <u>528,805.64</u>       |
| Total Assets                       | <u>2,017,029.20</u>     |
| <b>LIABILITIES:</b>                |                         |
| Current Liabilities:               |                         |
| Accounts Payable - Operations      | 131,979.46              |
| Accounts Payable - Capital Assets  | 47,816.00               |
| Unearned Revenue:                  |                         |
| Lunches                            | 5,207.91                |
| Equipment Grant                    | <u>19,714.00</u>        |
| Total Current Liabilities          | <u>204,717.37</u>       |
| Noncurrent Liabilities:            |                         |
| Compensated Absences               | <u>53,365.73</u>        |
| Total Noncurrent Liabilities       | <u>53,365.73</u>        |
| Total Liabilities                  | <u>258,083.10</u>       |
| <b>NET POSITION:</b>               |                         |
| Net Investment in Capital Assets   | 528,805.64              |
| Restricted - Contributed Capital   | 150,198.42              |
| Unrestricted                       | <u>1,079,942.04</u>     |
| Total Net Position                 | <u>\$ 1,758,946.10</u>  |

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Enterprise Fund  
 Statement of Revenues, Expenses and Changes in Net Position  
 For the Fiscal Year Ended June 30, 2015

|  | <u>Food<br/>Service</u> |
|--|-------------------------|
| <b>OPERATING REVENUES:</b>               |                         |
| Charges for Services:                    |                         |
| Daily Sales Reimbursable Programs:       |                         |
| School Lunch Program                     | \$ 99,661.51            |
| School Breakfast Program                 | 28,890.77               |
| Daily Sales Non-Reimbursable Programs:   |                         |
| Adult and Other Sales                    | <u>77,536.19</u>        |
| Total Operating Revenues                 | <u>206,088.47</u>       |
| <b>OPERATING EXPENSES:</b>               |                         |
| Salaries                                 | 1,414,403.15            |
| Employee Benefits                        | 383,970.90              |
| Supplies and Materials                   | 178,307.09              |
| Equipment and Maintenance                | 184,479.07              |
| Purchased Services                       | 8,879.94                |
| Other Expenses                           | 51,930.59               |
| Depreciation                             | 57,210.00               |
| Cost of Sales                            | <u>2,196,180.40</u>     |
| Total Operating Expenses                 | <u>4,475,361.14</u>     |
| Operating Income (Loss)                  | <u>(4,269,272.67)</u>   |
| <b>NONOPERATING REVENUES (EXPENSES):</b> |                         |
| State Sources:                           |                         |
| School Lunch Program                     | 47,681.53               |
| Federal Sources:                         |                         |
| National School Lunch Program            | 2,486,399.78            |
| National School Breakfast Program        | 1,139,685.66            |
| National Snack Program                   | 48,637.48               |
| Summer Food Service Program              | 62,979.71               |
| Food Distribution Program                | 220,596.73              |
| Fresh Fruit and Vegetable Program        | 227,060.71              |
| Farm to School Program                   | 23,085.79               |
| Interest and Investment Revenue          | <u>386.57</u>           |
| Total Nonoperating Revenues (Expenses)   | <u>4,256,513.96</u>     |
| Change in Net Position                   | <u>(12,758.71)</u>      |
| Net Position -- July 1                   | <u>1,771,704.81</u>     |
| Net Position -- June 30                  | <u>\$ 1,758,946.10</u>  |

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Enterprise Fund  
 Statement of Cash Flows  
 For the Fiscal Year Ended June 30, 2015

|  | <u>Food<br/>Service</u>  |
|--|--------------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>                                 |                          |
| Receipts from Customers  | \$ 210,877.06            |
| Payments to Employees  | (1,782,069.31)           |
| Payments to Suppliers  | <u>(2,411,189.64)</u>    |
| Net Cash Provided by (Used for) Operating Activities                         | <u>(3,982,381.89)</u>    |
| <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>                      |                          |
| State Sources  | 49,137.96                |
| Federal Sources  | 4,011,233.64             |
| Operating Subsidies and Transfers to Other Funds                             | <u>25,529.96</u>         |
| Net Cash Provided by (Used for) Noncapital Financing Activities              | <u>4,085,901.56</u>      |
| <b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>             |                          |
| Purchases of Capital Assets  | <u>(112,827.64)</u>      |
| Net Cash Provided by (Used for) Capital and Related Financing Activities     | <u>(112,827.64)</u>      |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>                                 |                          |
| Interest and Investment Revenue  | <u>386.57</u>            |
| Net Cash Provided by (Used for) Investing Activities                         | <u>386.57</u>            |
| Net Increase (Decrease) in Cash and Cash Equivalents                         | (8,921.40)               |
| Cash and Cash Equivalents -- July 1  | <u>12,837.77</u>         |
| Cash and Cash Equivalents -- June 30   | <u>\$ 3,916.37</u>       |
| <b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used)</b> |                          |
| by Operating Activities:   |                          |
| Operating Income (Loss)  | \$ (4,269,272.67)        |
| Adjustments to Reconcile Operating Income (Loss) to Net Cash                 |                          |
| Provided by (Used for) Operating Activities:                                 |                          |
| Food Distribution Program  | 220,596.73               |
| Depreciation and Net Amortization  | 57,210.00                |
| (Increase) Decrease in Accounts Receivable                                   | 3,759.16                 |
| (Increase) Decrease in Inventories   | (13,423.36)              |
| Increase (Decrease) in Accounts Payable                                      | (5,611.53)               |
| Increase (Decrease) in Unearned Revenue                                      | 214.73                   |
| Increase (Decrease) in Compensated Absences                                  | <u>24,145.05</u>         |
| Total Adjustments  | <u>286,890.78</u>        |
| Net Cash Provided by (Used for) Operating Activities                         | <u>\$ (3,982,381.89)</u> |

**FIDUCIARY FUNDS**



**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Fiduciary Funds  
 Combining Statement of Fiduciary Net Position  
 June 30, 2015

|  | Private-Purpose Trust Funds |                      | Agency Funds         |                      |                        |
|--|-----------------------------|----------------------|----------------------|----------------------|------------------------|
|  | Unemployment                | Scholarship          | Student Activity     | Payroll              | Total                  |
| <b>ASSETS:</b>   |                             |                      |                      |                      |                        |
| Cash and Cash Equivalents                                | \$ 1,349,729.03             | \$ 55,693.29         | \$ 199,696.16        | \$ 843,129.37        | \$ 2,448,247.85        |
| Investments, at Fair Value                               |                             | 610,576.70           |                      |                      | 610,576.70             |
| Interfund Receivable:                                    |                             |                      |                      |                      |                        |
| General Fund   |                             |                      |                      | 2,926.00             | 2,926.00               |
| Land - Held in Trust                                     |                             | 27,700.00            |                      |                      | 27,700.00              |
|  |                             |                      |                      |                      |                        |
| Total Assets   | <u>1,349,729.03</u>         | <u>693,969.99</u>    | <u>\$ 199,696.16</u> | <u>\$ 846,055.37</u> | <u>3,089,450.55</u>    |
| <b>LIABILITIES:</b>                                      |                             |                      |                      |                      |                        |
| Accounts Payable   | 17,273.41                   |                      |                      |                      | 17,273.41              |
| Payable to Student Groups                                |                             |                      | \$ 199,621.43        |                      | 199,621.43             |
| Payroll Deductions and Withholdings                      |                             |                      |                      | \$ 838,219.39        | 838,219.39             |
| Employee Sec 125 Plan                                    |                             |                      |                      | 1,156.37             | 1,156.37               |
| Interfund Payable:                                       |                             |                      |                      |                      |                        |
| General Fund   |                             |                      | 74.73                | 6,679.61             | 6,754.34               |
|  |                             |                      |                      |                      |                        |
| Total Liabilities  | <u>17,273.41</u>            | <u>-</u>             | <u>\$ 199,696.16</u> | <u>\$ 846,055.37</u> | <u>1,063,024.94</u>    |
| <b>NET POSITION:</b>                                     |                             |                      |                      |                      |                        |
| Held in Trust For Unemployment Claims and Other Purposes | <u>\$ 1,332,455.62</u>      | <u>\$ 693,969.99</u> |                      |                      | <u>\$ 2,026,425.61</u> |

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Fiduciary Funds  
 Combining Statement of Changes in Fiduciary Net Position  
 For the Fiscal Year Ended June 30, 2015

|  | <u>Private-Purpose Trust Funds</u> |                      |                        |
|--|------------------------------------|----------------------|------------------------|
|  | <u>Unemployment</u>                | <u>Scholarship</u>   | <u>Total</u>           |
| ADDITIONS:   |                                    |                      |                        |
| Contributions:                                       |                                    |                      |                        |
| Employees/Employer                                   | \$ 73,702.09                       |                      | \$ 73,702.09           |
| Board Contribution                                   | 122,000.00                         |                      | 122,000.00             |
| Other  |                                    | \$ 1,415.68          | 1,415.68               |
| Total Contributions                                  | <u>195,702.09</u>                  | <u>1,415.68</u>      | <u>197,117.77</u>      |
| Investment Earnings:                                 |                                    |                      |                        |
| Interest and Investment Revenue                      | 5,095.17                           | 14,634.64            | 19,729.81              |
| Realized Gain (Loss) on Sale of Securities           |                                    | 60,631.88            | 60,631.88              |
| Net Increase (Decrease) in Fair Value of Investments |                                    | <u>(50,172.52)</u>   | <u>(50,172.52)</u>     |
| Net Investment Earnings                              | <u>5,095.17</u>                    | <u>25,094.00</u>     | <u>30,189.17</u>       |
| Total Additions                                      | <u>200,797.26</u>                  | <u>26,509.68</u>     | <u>227,306.94</u>      |
| DEDUCTIONS:  |                                    |                      |                        |
| Payment for Unemployment Claims                      | 107,559.44                         |                      | 107,559.44             |
| Due State of New Jersey - Unemployment Claims        | 17,273.41                          |                      | 17,273.41              |
| Scholarships Awarded                                 |                                    | 27,075.00            | 27,075.00              |
| Administrative Expenses and Management Fees          |                                    | <u>12,321.80</u>     | <u>12,321.80</u>       |
| Total Deductions                                     | <u>124,832.85</u>                  | <u>39,396.80</u>     | <u>164,229.65</u>      |
| Change in Net Position                               | 75,964.41                          | (12,887.12)          | 63,077.29              |
| Net Position -- July 1                               | <u>1,256,491.21</u>                | <u>706,857.11</u>    | <u>1,963,348.32</u>    |
| Net Position -- June 30                              | <u>\$ 1,332,455.62</u>             | <u>\$ 693,969.99</u> | <u>\$ 2,026,425.61</u> |

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Fiduciary Funds  
 Student Activity Agency Fund Schedule of Receipts and Disbursements  
 For the Fiscal Year Ended June 30, 2015

|  | <u>Balance</u><br><u>June 30, 2014</u> | <u>Cash</u><br><u>Receipts</u> | <u>Contribution from</u><br><u>General Fund</u> | <u>Cash</u><br><u>Disbursements</u> | <u>Balance</u><br><u>June 30, 2015</u> |
|--|--|--------------------------------|---|-------------------------------------|--|
| Pre-K through Eighth Grade Schools:            |  |                                |   |                                     |  |
| Cherry Sheet                                   | \$ 1,646.32                            | \$ 8,387.53                    |   | \$ 7,777.77                         | \$ 2,256.08                            |
| Geraldynne Foster Early Childhood Center       | 2,016.81                               | 3,478.29                       |   | 3,215.37                            | 2,279.73                               |
| Indian Avenue                                  | 3,756.29                               | 11,861.60                      |   | 11,939.89                           | 3,678.00                               |
| Buckshutem Road                                | 295.15                                 | 3,976.18                       |   | 4,182.00                            | 89.33                                  |
| Quarter Mile Lane                              | 614.76                                 | 8,405.09                       |   | 8,567.12                            | 452.73                                 |
| West Avenue                                    | 5,171.66                               | 1,839.15                       |   | 1,720.48                            | 5,290.33                               |
| Broad Street School                            | 6,801.46                               | 31,533.68                      |   | 28,266.03                           | 10,069.11                              |
| <b>Total Pre-K through Eighth Grade School</b> | <b>20,302.45</b>                       | <b>69,481.52</b>               | <b>\$ -</b>                                     | <b>65,668.66</b>                    | <b>24,115.31</b>                       |
| High School:                                   |  |                                |   |                                     |  |
| Bridgeton High School - Activity Fund          | 209,847.47                             | 189,277.01                     | 79,468.71                                       | 303,012.34                          | 175,580.85                             |
| Bridgeton Memorial Fund                        | 1,174.02                               |                                |   | 1,174.02                            |  |
| <b>Total High School</b>                       | <b>211,021.49</b>                      | <b>189,277.01</b>              | <b>79,468.71</b>                                | <b>304,186.36</b>                   | <b>175,580.85</b>                      |
| <b>Total All Schools</b>                       | <b>\$ 231,323.94</b>                   | <b>\$ 258,758.53</b>           | <b>\$ 79,468.71</b>                             | <b>\$ 369,855.02</b>                | <b>\$ 199,696.16</b>                   |

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Fiduciary Funds  
 Payroll Agency Fund Schedule of Receipts and Disbursements  
 For the Fiscal Year Ended June 30, 2015

|                                     | <u>Balance</u><br><u>June 30, 2014</u> | <u>Additions</u>        | <u>Deletions</u>          | <u>Balance</u><br><u>June 30, 2015</u> |
|-------------------------------------|--|-------------------------|---------------------------|--|
| <b>ASSETS:</b>                      |  |                         |                           |  |
| Cash and Cash Equivalents           | \$ 806,601.80                          | \$ 78,433,104.80        | \$ (78,396,577.23)        | \$ 843,129.37                          |
| Interfund Receivable:               |  |                         |                           |  |
| General Fund                        | -                                      | 2,926.00                | -                         | 2,926.00                               |
| <b>Total Assets</b>                 | <b>\$ 806,601.80</b>                   | <b>\$ 78,436,030.80</b> | <b>\$ (78,396,577.23)</b> | <b>\$ 846,055.37</b>                   |
| <b>LIABILITIES:</b>                 |  |                         |                           |  |
| Payroll Deductions and Withholdings | \$ 761,280.70                          | \$ 44,632,127.22        | \$ (44,555,188.53)        | \$ 838,219.39                          |
| Employee Sec 125 Plan               | 9.77                                   | 10,046.70               | (8,900.10)                | 1,156.37                               |
| Interfund Payable:                  |  |                         |                           |  |
| General Fund                        | 20,294.75                              | 14,704.39               | (28,319.53)               | 6,679.61                               |
| Unemployment Trust                  | 25,016.58                              | 73,702.09               | (98,718.67)               | -                                      |
| Net Payroll                         | -                                      | 33,705,450.40           | (33,705,450.40)           | -                                      |
| <b>Total Liabilities</b>            | <b>\$ 806,601.80</b>                   | <b>\$ 78,436,030.80</b> | <b>\$ (78,396,577.23)</b> | <b>\$ 846,055.37</b>                   |

**LONG-TERM DEBT**

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Schedule of Obligations Under Capital Leases  
 For the Fiscal Year Ended June 30, 2015

| <u>Purpose</u>           | <u>Date of Lease</u> | <u>Term of Lease</u> | <u>Amount of Original Issue</u> |                 | <u>Interest Rate</u> | <u>Amount Outstanding June 30, 2014 (a)</u> | <u>Issued Current Year</u> | <u>Retired Current Year</u> | <u>Amount Outstanding June 30, 2015 (a)</u> |
|--------------------------|----------------------|----------------------|---------------------------------|-----------------|----------------------|---|----------------------------|-----------------------------|---|
|                          |                      |                      | <u>Principal</u>                | <u>Interest</u> |                      |   |                            |                             |   |
| Resurface Athletic Track | 02/01/11             | 5 Years              | \$ 497,942.00                   | \$ 43,965.25    | 2.91%                | \$ 207,655.42                               |                            | \$ 102,338.68               | \$ 105,316.74                               |
| Technology Equipment     | 07/01/14             | 5 Years              | 447,277.16                      | 13,555.96       | 1.38%                |   | \$ 447,277.16              | 145,877.53                  | 301,399.63                                  |
|                          |                      |                      |                                 |                 |                      | <u>\$ 207,655.42</u>                        | <u>\$ 447,277.16</u>       | <u>\$ 248,216.21</u>        | <u>\$ 406,716.37</u>                        |

(a) Future Interest Payments Removed from Carrying Value of Leases.

**STATISTICAL SECTION**

## **FINANCIAL TRENDS INFORMATION**

Financial trends information is intended to assist the user in understanding and assessing how the School District's financial position has changed over time. Please refer to the following exhibits for a historical view of the School District's financial performance.



**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Net Position by Component  
 Last Ten Fiscal Years (accrual basis of accounting)  
 Unaudited

|  | Fiscal Year Ending June 30, |                          |                         |                         |                         |                         |                         |                         |                         |                         |
|--|-----------------------------|--------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|  | <u>2015</u>                 | <u>2014</u>              | <u>2013</u>             | <u>2012</u>             | <u>2011</u>             | <u>2010</u>             | <u>2009</u>             | <u>2008</u>             | <u>2007</u>             | <u>2006</u>             |
| <b>Governmental Activities</b>                     |                             |                          |                         |                         |                         |                         |                         |                         |                         |                         |
| Net Investment in Capital Assets                   | \$ 70,523,039.01            | \$ 52,969,843.57         | \$ 45,616,217.38        | \$ 43,492,160.37        | \$ 44,554,060.36        | \$ 40,783,479.50        | \$ 38,058,157.13        | \$ 36,046,789.75        | \$ 35,854,386.39        | \$ 22,814,796.84        |
| Restricted   | 44,983,457.58               | 63,757,799.38            | 18,572,044.10           | 11,396,578.64           | 4,714,907.91            | 2,928,678.07            | 1,756,222.98            | (19,922.66)             | (346,397.80)            | (347,799.37)            |
| Unrestricted (Deficit)                             | (32,976,756.92)             | (4,722,850.98)           | (5,648,183.42)          | 1,646,719.42            | (3,176,671.95)          | (5,867,306.69)          | (5,018,704.54)          | (447,685.96)            | 866,975.60              | 92,644.00               |
| <b>Total Governmental Activities Net Position</b>  | <b>\$ 82,529,739.67</b>     | <b>\$ 112,004,791.97</b> | <b>\$ 58,540,078.06</b> | <b>\$ 56,535,458.43</b> | <b>\$ 46,092,296.32</b> | <b>\$ 37,844,850.88</b> | <b>\$ 34,795,675.57</b> | <b>\$ 35,579,181.13</b> | <b>\$ 36,374,964.19</b> | <b>\$ 22,559,641.47</b> |
| <b>Business-type Activities</b>                    |                             |                          |                         |                         |                         |                         |                         |                         |                         |                         |
| Net Investment in Capital Assets                   | \$ 528,805.64               | \$ 425,372.00            | \$ 732,573.00           | \$ 572,822.71           | \$ 119,762.35           | \$ 84,133.61            | \$ 102,742.43           | \$ 134,085.31           | \$ 134,367.30           | \$ 108,821.90           |
| Restricted   | 150,198.42                  | 150,198.42               | 150,198.42              | 150,198.42              | 150,198.42              | 150,198.42              | 150,198.42              | 150,198.42              | 150,198.42              | 150,198.42              |
| Unrestricted                                       | 1,079,942.04                | 1,196,134.39             | 1,412,364.90            | 1,435,764.74            | 1,691,926.47            | 1,308,527.83            | 695,321.31              | 315,650.54              | 125,098.57              | 47,368.68               |
| <b>Total Business-type Activities Net Position</b> | <b>\$ 1,758,946.10</b>      | <b>\$ 1,771,704.81</b>   | <b>\$ 2,295,136.32</b>  | <b>\$ 2,158,785.87</b>  | <b>\$ 1,961,887.24</b>  | <b>\$ 1,542,859.86</b>  | <b>\$ 948,262.16</b>    | <b>\$ 599,934.27</b>    | <b>\$ 409,664.29</b>    | <b>\$ 306,389.00</b>    |
| <b>Government-wide</b>                             |                             |                          |                         |                         |                         |                         |                         |                         |                         |                         |
| Net Investment in Capital Assets                   | \$ 71,051,844.65            | \$ 53,395,215.57         | \$ 46,348,790.38        | \$ 44,064,983.08        | \$ 44,673,822.71        | \$ 40,867,613.11        | \$ 38,160,899.56        | \$ 36,180,875.06        | \$ 35,988,753.69        | \$ 22,923,618.74        |
| Restricted   | 45,133,656.00               | 63,907,997.80            | 18,722,242.52           | 11,546,777.06           | 4,865,106.33            | 3,078,876.49            | 1,906,421.40            | 130,275.76              | (196,199.38)            | (197,600.95)            |
| Unrestricted (Deficit)                             | (31,896,814.88)             | (3,526,716.59)           | (4,235,818.52)          | 3,082,484.16            | (1,484,745.48)          | (4,558,778.86)          | (4,323,383.23)          | (132,035.42)            | 992,074.17              | 140,012.68              |
| <b>Total Government-wide Net Position</b>          | <b>\$ 84,288,685.77</b>     | <b>\$ 113,776,496.78</b> | <b>\$ 60,835,214.38</b> | <b>\$ 58,694,244.30</b> | <b>\$ 48,054,183.56</b> | <b>\$ 39,387,710.74</b> | <b>\$ 35,743,937.73</b> | <b>\$ 36,179,115.40</b> | <b>\$ 36,784,628.48</b> | <b>\$ 22,866,030.47</b> |

Note: For the Fiscal Year Ending June 30, 2015, the School District adopted GASBS No's. 68 and 71, which required the School District to record its proportionate share of the net pension liability and related deferred outflows and inflows of resources in the government-wide financial statements. Balances prior to June 30, 2015 are shown as originally reported and have not been restated for this adoption.

Source: District Records

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Changes in Net Position  
Last Ten Fiscal Years (accrual basis of accounting)  
Unaudited

|  | Fiscal Year Ending June 30, |                           |                           |                           |                           |                           |                           |                           |                           |                           |
|--|-----------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
|  | 2015                        | 2014                      | 2013                      | 2012                      | 2011                      | 2010                      | 2009                      | 2008                      | 2007                      | 2006                      |
| <b>Expenses</b>  |                             |                           |                           |                           |                           |                           |                           |                           |                           |                           |
| Governmental Activities                                |                             |                           |                           |                           |                           |                           |                           |                           |                           |                           |
| Instruction  |                             |                           |                           |                           |                           |                           |                           |                           |                           |                           |
| Regular  | \$ 44,711,243.33            | \$ 39,359,346.27          | \$ 37,849,654.84          | \$ 34,406,482.37          | \$ 31,689,243.02          | \$ 28,706,386.04          | \$ 31,690,287.74          | \$ 32,329,770.33          | \$ 32,583,960.76          | \$ 32,502,652.28          |
| Special Education                                      | 7,552,887.78                | 6,624,951.21              | 6,224,110.85              | 5,941,059.20              | 5,841,888.79              | 5,724,383.10              | 6,482,837.15              | 7,275,909.09              | 6,472,426.17              | 6,623,595.23              |
| Other Special Education                                | 6,106,105.19                | 5,199,698.64              | 4,724,990.26              | 4,431,242.80              | 4,527,749.24              | 4,235,999.55              | 3,678,553.95              | 4,667,150.54              | 3,644,944.22              | 1,134,856.79              |
| Other Instruction                                      | 4,466,640.81                | 3,472,501.22              | 3,628,587.41              | 3,327,559.01              | 1,763,634.82              | 5,258,518.23              | 992,856.32                |                           |                           |                           |
| Support Services:                                      |                             |                           |                           |                           |                           |                           |                           |                           |                           |                           |
| Tuition  | 4,784,593.19                | 4,274,071.73              | 3,939,999.14              | 3,420,384.08              | 4,082,406.11              | 4,784,225.13              | 4,970,682.75              | 5,234,334.45              | 4,568,609.01              | 4,312,414.22              |
| Student & Instruction Related Services                 | 24,487,739.29               | 23,242,745.40             | 21,983,972.43             | 20,424,313.15             | 18,106,276.60             | 21,445,511.22             | 19,428,901.68             | 19,105,651.74             | 16,780,428.22             | 16,027,477.70             |
| School Administrative Services                         | 4,667,536.05                | 3,953,412.90              | 3,777,436.39              | 3,845,510.68              | 4,092,807.14              | 3,531,539.78              | 3,876,943.70              | 3,321,966.72              | 3,269,727.02              | 2,911,741.36              |
| General & Business Administrative Services             | 5,103,903.68                | 4,827,713.26              | 4,479,232.23              | 4,307,276.88              | 4,089,000.53              | 3,780,146.26              | 3,286,233.88              | 3,894,969.36              | 3,524,199.50              | 3,170,753.04              |
| Plant Operations and Maintenance                       | 9,343,867.39                | 8,662,821.93              | 7,836,074.20              | 7,980,481.88              | 7,244,652.88              | 7,143,169.79              | 7,058,378.00              | 7,018,552.86              | 6,095,729.94              | 5,187,245.98              |
| Pupil Transportation                                   | 5,270,016.85                | 4,902,150.89              | 4,367,049.01              | 4,207,924.70              | 3,645,957.09              | 3,666,932.51              | 3,440,926.40              | 2,912,499.82              | 2,830,711.31              | 3,206,805.45              |
| Special Schools  |                             |                           |                           |                           |                           |                           |                           |                           |                           |                           |
| Charter Schools  | 85,573.00                   | 49,870.00                 | 41,741.00                 |                           |                           | 134,246.65                | 450,294.35                | 299,787.35                | 328,832.70                | 456,318.75                |
| Interest on Long-term Debt                             |                             | 17,637.24                 | 44,077.11                 | 69,863.71                 | 95,035.60                 | 119,129.96                | 142,681.46                | 147,852.06                | 184,933.44                | 206,910.60                |
| Unallocated Depreciation                               | 2,848,751.00                | 2,801,759.00              | 5,124,204.92              | 2,206,138.00              | 1,805,340.00              | 2,700,304.00              | 1,869,928.00              |                           |                           |                           |
| Capital Outlay   |                             |                           |                           |                           |                           |                           | 3,330.00                  |                           |                           |                           |
| <b>Total Governmental Activities Expenses</b>          | <b>119,428,857.56</b>       | <b>107,388,679.69</b>     | <b>104,021,129.79</b>     | <b>94,568,236.46</b>      | <b>86,983,991.82</b>      | <b>91,230,492.22</b>      | <b>87,372,835.38</b>      | <b>86,208,444.32</b>      | <b>80,284,502.29</b>      | <b>75,740,771.40</b>      |
| Business-type Activities:                              |                             |                           |                           |                           |                           |                           |                           |                           |                           |                           |
| Food Service   | 4,475,361.14                | 4,182,437.18              | 3,460,827.22              | 3,454,209.47              | 3,057,111.43              | 2,790,716.31              | 2,647,211.36              | 2,469,765.65              | 2,390,830.01              | 2,064,207.26              |
| Internal Service                                       |                             |                           |                           | 596.00                    | 22,743.44                 | 31,483.00                 | 15,815.69                 |                           |                           |                           |
| Reading Recovery                                       |                             |                           |                           |                           |                           |                           |                           |                           | 8,150.73                  | 10,043.80                 |
| <b>Total Business-type Activities Expense</b>          | <b>4,475,361.14</b>         | <b>4,182,437.18</b>       | <b>3,460,827.22</b>       | <b>3,454,805.47</b>       | <b>3,079,854.87</b>       | <b>2,822,199.31</b>       | <b>2,663,027.05</b>       | <b>2,469,765.65</b>       | <b>2,398,980.74</b>       | <b>2,074,251.06</b>       |
| <b>Total Government-wide Expenses</b>                  | <b>\$ 123,904,218.70</b>    | <b>\$ 111,571,116.87</b>  | <b>\$ 107,481,957.01</b>  | <b>\$ 98,023,041.93</b>   | <b>\$ 90,063,846.69</b>   | <b>\$ 94,052,691.53</b>   | <b>\$ 90,035,862.43</b>   | <b>\$ 88,678,209.97</b>   | <b>\$ 82,683,483.03</b>   | <b>\$ 77,815,022.46</b>   |
| <b>Program Revenues</b>                                |                             |                           |                           |                           |                           |                           |                           |                           |                           |                           |
| Governmental Activities:                               |                             |                           |                           |                           |                           |                           |                           |                           |                           |                           |
| Charges for Services:                                  |                             |                           |                           |                           |                           |                           |                           |                           |                           |                           |
| Instruction (tuition)                                  | \$ 1,178,437.75             | \$ 681,425.07             | \$ 470,039.12             | \$ 587,538.52             | \$ 735,571.73             | \$ 720,420.82             | \$ 819,378.25             |                           |                           |                           |
| Operating Grants and Contributions                     | 30,980,239.09               | 23,166,193.69             | 22,328,861.75             | 20,136,955.10             | 19,692,432.14             | 21,288,463.05             | 17,414,712.92             | \$ 23,808,623.36          | \$ 21,542,225.34          | \$ 20,643,193.71          |
| Capital Grants and Contributions                       |                             |                           |                           |                           |                           |                           |                           | 70,604.43                 | 214,983.84                |                           |
| <b>Total Governmental Activities Program Revenues</b>  | <b>32,158,676.84</b>        | <b>23,847,618.76</b>      | <b>22,798,900.87</b>      | <b>20,724,493.62</b>      | <b>20,428,003.87</b>      | <b>22,008,883.87</b>      | <b>18,234,091.17</b>      | <b>23,879,227.79</b>      | <b>21,757,209.18</b>      | <b>20,643,193.71</b>      |
| Business-type activities:                              |                             |                           |                           |                           |                           |                           |                           |                           |                           |                           |
| Charges for Services:                                  |                             |                           |                           |                           |                           |                           |                           |                           |                           |                           |
| Food Service   | 206,088.47                  | 235,676.87                | 172,544.89                | 192,956.67                | 229,851.26                | 303,872.88                | 313,694.41                | 282,333.04                | 293,243.14                | 301,889.92                |
| Internal Service                                       |                             |                           |                           |                           | 48,750.00                 | 65,000.00                 | 30,000.00                 |                           |                           | 11,050.00                 |
| Operating Grants and Contributions                     | 4,256,127.39                | 3,422,896.00              | 3,497,367.03              | 3,457,847.75              | 3,219,684.63              | 3,039,920.18              | 2,653,023.48              | 2,325,190.93              | 2,153,565.86              | 2,151,794.17              |
| Interest   |                             |                           |                           |                           |                           |                           |                           |                           |                           | 141.74                    |
| <b>Total Business-type Activities Program Revenues</b> | <b>4,462,215.86</b>         | <b>3,658,572.87</b>       | <b>3,669,911.92</b>       | <b>3,650,804.42</b>       | <b>3,498,285.89</b>       | <b>3,408,793.06</b>       | <b>2,996,717.89</b>       | <b>2,607,523.97</b>       | <b>2,446,809.00</b>       | <b>2,464,875.83</b>       |
| <b>Total Government-wide Program Revenues</b>          | <b>\$ 36,620,892.70</b>     | <b>\$ 27,506,191.63</b>   | <b>\$ 26,468,812.79</b>   | <b>\$ 24,375,298.04</b>   | <b>\$ 23,926,289.76</b>   | <b>\$ 25,417,676.93</b>   | <b>\$ 21,230,809.06</b>   | <b>\$ 26,486,751.76</b>   | <b>\$ 24,204,018.18</b>   | <b>\$ 23,108,069.54</b>   |
| <b>Net (Expense)/Revenue</b>                           |                             |                           |                           |                           |                           |                           |                           |                           |                           |                           |
| Governmental Activities                                | \$ (87,270,180.72)          | \$ (83,541,060.93)        | \$ (81,222,228.92)        | \$ (73,843,742.84)        | \$ (66,555,987.95)        | \$ (69,221,608.35)        | \$ (69,138,744.21)        | \$ (62,329,216.53)        | \$ (58,527,293.11)        | \$ (55,097,577.69)        |
| Business-type Activities                               | (13,145.28)                 | (523,864.31)              | 209,084.70                | 195,998.95                | 418,431.02                | 586,593.75                | 333,690.84                | 137,758.32                | 47,828.26                 | 390,624.77                |
| <b>Total Government-wide Net Expense</b>               | <b>\$ (87,283,326.00)</b>   | <b>\$ (84,064,925.24)</b> | <b>\$ (81,013,144.22)</b> | <b>\$ (73,647,743.89)</b> | <b>\$ (66,137,556.93)</b> | <b>\$ (68,635,014.60)</b> | <b>\$ (68,805,053.37)</b> | <b>\$ (62,191,458.21)</b> | <b>\$ (58,479,464.85)</b> | <b>\$ (54,706,952.92)</b> |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Changes in Net Position  
 Last Ten Fiscal Years (accrual basis of accounting)  
 Unaudited

|   | Fiscal Year Ending June 30, |                          |                         |                         |                         |                         |                         |                         |                         |                         |
|---|-----------------------------|--------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|   | 2015                        | 2014                     | 2013                    | 2012                    | 2011                    | 2010                    | 2009                    | 2008                    | 2007                    | 2006                    |
| <b>General Revenues and Other Changes in Net Position</b> |                             |                          |                         |                         |                         |                         |                         |                         |                         |                         |
| Governmental Activities:                                  |                             |                          |                         |                         |                         |                         |                         |                         |                         |                         |
| Property Taxes Levied for General Purposes                | \$ 3,637,144.00             | \$ 3,637,144.00          | \$ 3,637,144.00         | \$ 3,637,144.00         | \$ 3,637,144.00         | \$ 3,497,254.00         | \$ 3,362,744.00         | \$ 3,233,408.00         | \$ 3,233,408.00         | \$ 3,233,408.00         |
| Taxes Levied for Debt Service                             |                             | 222,687.00               | 229,208.00              | 233,975.00              | 238,725.00              | 160,388.00              | 163,456.00              | 166,538.00              | 167,193.00              | 129,560.00              |
| Unrestricted Grants and Contributions                     | 81,249,880.53               | 80,589,436.31            | 77,361,395.89           | 80,711,991.02           | 64,580,407.73           | 66,648,052.44           | 59,647,971.01           | 56,981,386.82           | 53,701,043.34           | 51,761,729.73           |
| Restricted Grants and Contributions                       | 238,470.00                  | 52,351,981.48            | 1,288,739.05            | (12,488.42)             | 1,471,916.87            | 899,993.98              | 4,766,533.31            | 70,604.43               |                         |                         |
| Tuition Received  |                             |                          |                         |                         |                         |                         |                         | 806,001.43              | 662,573.45              | 463,051.24              |
| Local Source Revenue                                      |                             |                          |                         |                         |                         | 230,967.94              |                         |                         |                         |                         |
| Capital Lease Proceeds                                    |                             |                          |                         |                         |                         | 242,432.00              | 250,795.00              |                         |                         |                         |
| Lease Purchase Proceeds                                   |                             |                          |                         |                         | 1,347,942.00            |                         |                         |                         |                         |                         |
| Miscellaneous Income                                      | 401,782.77                  | 446,296.42               | 717,540.97              | 476,358.92              | 3,621,425.79            | 692,901.30              | 466,106.46              | 709,437.37              | 601,077.64              | 449,763.46              |
| Capital Grants - SCC Projects                             |                             |                          |                         |                         |                         |                         |                         |                         | 14,158,704.38           |                         |
| Loss on Disposal of Capital Asset                         | (11,813.17)                 | (158,365.37)             | (486.23)                | (676,670.57)            | (20,423.00)             | (14,206.00)             | (203,581.99)            | (383,942.58)            |                         | (207,548.00)            |
| Transfers   | (79,468.71)                 | (83,405.00)              | (6,693.13)              | (83,405.00)             | (73,705.00)             | (87,000.00)             | (98,784.84)             | (50,000.00)             | (50,000.00)             |                         |
| <b>Total Governmental Activities</b>                      | <b>85,435,995.42</b>        | <b>137,005,774.84</b>    | <b>83,226,848.55</b>    | <b>84,286,904.95</b>    | <b>74,803,433.39</b>    | <b>72,270,783.66</b>    | <b>68,355,238.95</b>    | <b>61,533,433.47</b>    | <b>72,473,999.81</b>    | <b>55,829,964.43</b>    |
| Business-type Activities:                                 |                             |                          |                         |                         |                         |                         |                         |                         |                         |                         |
| Investment Earnings                                       | 386.57                      | 432.80                   | 377.62                  | 899.68                  | 596.36                  | 701.89                  | 852.21                  | 2,511.66                | 5,447.03                |                         |
| Transfers   |                             |                          |                         |                         |                         |                         | 13,784.84               | 50,000.00               | 50,000.00               |                         |
| Miscellaneous   |                             |                          | (73,111.87)             |                         |                         | 7,302.06                |                         |                         |                         |                         |
| <b>Total Business-type Activities</b>                     | <b>386.57</b>               | <b>432.80</b>            | <b>(72,734.25)</b>      | <b>899.68</b>           | <b>596.36</b>           | <b>8,003.95</b>         | <b>14,637.05</b>        | <b>52,511.66</b>        | <b>55,447.03</b>        | <b>-</b>                |
| <b>Total Government-wide</b>                              | <b>\$ 85,436,381.99</b>     | <b>\$ 137,006,207.64</b> | <b>\$ 83,154,114.30</b> | <b>\$ 84,287,804.63</b> | <b>\$ 74,804,029.75</b> | <b>\$ 72,278,787.61</b> | <b>\$ 68,369,876.00</b> | <b>\$ 61,585,945.13</b> | <b>\$ 72,529,446.84</b> | <b>\$ 55,829,964.43</b> |
| <b>Change in Net Position</b>                             |                             |                          |                         |                         |                         |                         |                         |                         |                         |                         |
| Governmental Activities                                   | \$ (1,834,185.30)           | \$ 53,464,713.91         | \$ 2,004,619.63         | \$ 10,443,162.11        | \$ 8,247,445.44         | \$ 3,049,175.31         | \$ (783,505.26)         | \$ (795,783.06)         | \$ 13,946,706.70        | \$ 732,386.74           |
| Business-type Activities                                  | (12,758.71)                 | (523,431.51)             | 136,350.45              | 196,898.63              | 419,027.38              | 594,597.70              | 348,327.89              | 190,269.98              | 103,275.29              | 390,624.77              |
| <b>Total Government-wide</b>                              | <b>\$ (1,846,944.01)</b>    | <b>\$ 52,941,282.40</b>  | <b>\$ 2,140,970.08</b>  | <b>\$ 10,640,060.74</b> | <b>\$ 8,666,472.82</b>  | <b>\$ 3,643,773.01</b>  | <b>\$ (435,177.37)</b>  | <b>\$ (605,513.08)</b>  | <b>\$ 14,049,981.99</b> | <b>\$ 1,123,011.51</b>  |

Note: GASB 68 was implemented in the Fiscal Year Ending June 30, 2015

Source: District Records

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Fund Balances, Governmental Funds  
Last Ten Fiscal Years (modified accrual basis of accounting)  
Unaudited

|   | Fiscal Year Ending June 30, |                         |                         |                         |                        |                          |                          |                        |                        |                        |
|---|-----------------------------|-------------------------|-------------------------|-------------------------|------------------------|--------------------------|--------------------------|------------------------|------------------------|------------------------|
|   | <u>2015</u>                 | <u>2014</u>             | <u>2013</u>             | <u>2012</u>             | <u>2011</u>            | <u>2010</u>              | <u>2009</u>              | <u>2008</u>            | <u>2007</u>            | <u>2006</u>            |
| General Fund                              |                             |                         |                         |                         |                        |                          |                          |                        |                        |                        |
| Reserved                                  |                             |                         |                         |                         |                        | \$ 2,718,845.15          | \$ 53,028.52             | \$ 54,920.32           |                        |                        |
| Unreserved (Deficit)                      |                             |                         |                         |                         |                        | (4,104,297.45)           | (3,277,851.84)           | 776,325.06             | \$ 866,975.60          | \$ 869,322.66          |
| Restricted                                | \$ 14,238,603.54            | \$ 15,764,932.70        | \$ 16,181,082.99        | \$ 10,245,075.45        | \$ 4,675,589.75        |                          |                          |                        |                        |                        |
| Assigned                                  | 3,655,907.80                | 4,898,932.22            | 4,426,998.08            | 10,735,284.04           | 3,164,154.02           |                          |                          |                        |                        |                        |
| Unassigned (Deficit)                      | (5,810,554.48)              | (5,930,575.81)          | (5,772,482.95)          | (5,949,639.10)          | (4,557,906.87)         |                          |                          |                        |                        |                        |
| <b>Total General Fund</b>                 | <b>\$ 12,083,956.86</b>     | <b>\$ 14,733,289.11</b> | <b>\$ 14,835,598.12</b> | <b>\$ 15,030,720.39</b> | <b>\$ 3,281,836.90</b> | <b>\$ (1,385,452.30)</b> | <b>\$ (3,224,823.32)</b> | <b>\$ 831,245.38</b>   | <b>\$ 866,975.60</b>   | <b>\$ 869,322.66</b>   |
| All Other Governmental Funds              |                             |                         |                         |                         |                        |                          |                          |                        |                        |                        |
| Unreserved, Reported in:                  |                             |                         |                         |                         |                        |                          |                          |                        |                        |                        |
| Special Revenue Fund (Deficit)            |                             |                         |                         |                         |                        | \$ (907,405.00)          | \$ (875,579.00)          | \$ (253,971.50)        | \$ (253,692.05)        | \$ (252,282.20)        |
| Capital Projects Fund                     |                             |                         |                         |                         |                        | 267,548.81               | 1,820,480.93             |                        |                        |                        |
| Debt Service Fund                         |                             |                         |                         |                         |                        | 99.16                    | 2.26                     | 2.06                   | 1.39                   | 2.97                   |
| Restricted                                | \$ 30,326,899.02            | \$ 46,492,289.66        | \$ 208,776.46           | \$ 3.80                 | \$ 50,787.17           |                          |                          |                        |                        |                        |
| Assigned                                  |                             | 2,894.55                | 3,689.45                |                         |                        |                          |                          |                        |                        |                        |
| Unassigned (Deficit)                      | (954,393.00)                | (1,064,076.00)          | (959,322.00)            | (953,433.00)            | (920,558.80)           |                          |                          |                        |                        |                        |
| <b>Total All Other Governmental Funds</b> | <b>\$ 29,372,506.02</b>     | <b>\$ 45,431,108.21</b> | <b>\$ (746,856.09)</b>  | <b>\$ (953,429.20)</b>  | <b>\$ (869,771.63)</b> | <b>\$ (639,757.03)</b>   | <b>\$ 944,904.19</b>     | <b>\$ (253,969.44)</b> | <b>\$ (253,690.66)</b> | <b>\$ (252,279.23)</b> |

Source: District Records

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Changes in Fund Balances, Governmental Funds  
 Last Ten Fiscal Years (modified accrual basis of accounting)  
 Unaudited

|  | Fiscal Year Ending June 30, |                         |                       |                         |                        |                      |                          |                       |                      |                      |
|--|-----------------------------|-------------------------|-----------------------|-------------------------|------------------------|----------------------|--------------------------|-----------------------|----------------------|----------------------|
|  | 2015                        | 2014                    | 2013                  | 2012                    | 2011                   | 2010                 | 2009                     | 2008                  | 2007                 | 2006                 |
| <b>Revenues</b>  |                             |                         |                       |                         |                        |                      |                          |                       |                      |                      |
| Tax Levy   | \$ 3,637,144.00             | \$ 3,859,831.00         | \$ 3,866,352.00       | \$ 3,871,119.00         | \$ 3,875,869.00        | \$ 3,657,642.00      | \$ 3,526,200.00          | \$ 3,399,946.00       | \$ 3,400,601.00      | \$ 3,362,968.00      |
| Tuition Charges  | 1,178,437.75                | 681,425.07              | 470,039.12            | 587,538.52              | 735,571.73             | 720,420.82           | 819,378.25               | 806,001.00            | 662,573.00           | 463,051.00           |
| Interest Earnings  |                             |                         |                       |                         |                        |                      |                          | 179,308.00            | 308,331.00           | 183,591.00           |
| Miscellaneous  | 260,837.05                  | 446,296.87              | 717,540.97            | 476,358.92              | 3,519,760.82           | 692,901.30           | 466,106.46               | 579,794.00            | 292,747.00           | 266,172.00           |
| Local Sources  |                             |                         |                       |                         | 101,664.97             | 230,967.94           | 51,332.95                |                       |                      |                      |
| Lease Purchase Proceeds                                      |                             |                         |                       |                         | 1,347,942.00           |                      |                          |                       |                      |                      |
| State Sources  | 97,673,065.96               | 149,184,237.84          | 96,285,719.37         | 91,795,022.14           | 76,982,833.41          | 68,461,147.06        | 76,211,821.18            | 74,962,587.00         | 70,770,546.00        | 66,793,164.00        |
| Federal Sources  | 6,462,906.38                | 6,936,630.63            | 4,891,215.32          | 9,053,923.98            | 8,815,356.94           | 20,375,362.41        | 5,566,063.11             | 5,918,967.00          | 4,687,707.00         | 5,912,395.00         |
| <b>Total Revenue</b>   | <b>109,212,391.14</b>       | <b>161,108,421.41</b>   | <b>106,230,866.78</b> | <b>105,783,962.56</b>   | <b>95,378,998.87</b>   | <b>94,138,441.53</b> | <b>86,640,901.95</b>     | <b>85,846,603.00</b>  | <b>80,122,505.00</b> | <b>76,981,341.00</b> |
| <b>Expenditures</b>  |                             |                         |                       |                         |                        |                      |                          |                       |                      |                      |
| Instruction  |                             |                         |                       |                         |                        |                      |                          |                       |                      |                      |
| Regular Instruction  | 29,653,667.70               | 29,007,539.46           | 27,672,312.06         | 24,662,365.73           | 22,961,735.31          | 22,434,096.41        | 24,544,234.04            | 23,692,506.00         | 23,357,439.00        | 24,221,661.00        |
| Special Education Instruction                                | 4,435,091.27                | 4,418,375.59            | 4,123,191.05          | 3,899,844.15            | 3,818,534.77           | 4,007,506.38         | 4,649,488.90             | 4,857,134.00          | 4,235,701.00         | 4,611,346.00         |
| Other Special Instruction                                    | 3,787,675.89                | 3,537,122.38            | 3,195,895.49          | 2,929,488.65            | 2,990,970.69           | 3,008,698.41         | 2,657,428.50             | 3,192,702.00          | 2,439,406.00         | 859,767.00           |
| Other Instruction  | 2,716,389.70                | 2,397,460.02            | 2,515,135.81          | 2,214,599.54            | 1,466,314.16           | 3,762,771.07         | 738,586.75               |                       |                      |                      |
| Support Services:  |                             |                         |                       |                         |                        |                      |                          |                       |                      |                      |
| Tuition  | 4,784,593.19                | 4,274,071.73            | 3,939,999.14          | 3,420,384.08            | 4,082,406.11           | 4,784,225.13         | 4,970,682.75             | 5,234,335.00          | 4,568,609.00         | 4,312,414.00         |
| Student & Instruction Related Services                       | 18,460,616.78               | 18,995,079.05           | 17,846,780.31         | 16,617,454.36           | 15,106,764.47          | 17,871,318.64        | 16,171,737.08            | 15,149,215.00         | 13,241,071.00        | 13,259,485.00        |
| School Administrative Services                               | 2,777,055.31                | 2,676,467.57            | 2,527,702.64          | 2,559,248.60            | 2,707,106.10           | 2,509,662.04         | 2,402,970.68             | 3,755,353.00          | 2,227,680.00         | 2,098,726.00         |
| General & Business Administrative Services                   | 3,603,114.55                | 3,782,010.82            | 3,427,069.50          | 3,288,528.35            | 3,093,299.60           | 2,945,329.02         | 3,106,967.23             | 1,491,357.00          | 2,671,230.00         | 2,543,777.00         |
| Plant Operations and Maintenance                             | 6,616,394.45                | 6,759,496.71            | 6,077,479.01          | 5,824,638.83            | 5,676,872.89           | 5,684,181.43         | 5,727,180.02             | 5,500,320.00          | 5,337,259.00         | 5,156,140.00         |
| Pupil Transportation   | 4,214,685.49                | 4,202,251.69            | 3,689,319.68          | 3,583,202.91            | 3,013,349.43           | 3,201,819.37         | 3,029,667.13             | 3,031,490.00          | 2,830,711.00         | 2,824,028.00         |
| Unallocated Employee Benefits                                | 26,423,083.97               | 24,534,863.37           | 23,770,958.32         | 22,796,380.43           | 20,361,269.72          | 18,110,672.61        | 16,913,797.74            | 18,294,108.00         | 17,572,172.00        | 15,002,310.00        |
| Special Schools  |                             |                         |                       |                         |                        | 98,455.41            | 328,025.77               | 299,787.00            | 328,833.00           | 318,904.00           |
| Transfer to Charter Schools                                  | 85,573.00                   | 49,870.00               | 41,741.00             |                         |                        |                      |                          |                       |                      |                      |
| Capital Outlay   | 20,730,192.73               | 9,659,623.26            | 6,526,544.48          | 1,552,317.15            | 4,847,596.49           | 4,928,613.71         | 3,703,860.79             | 703,973.00            | 895,668.00           | 435,566.00           |
| Debt Service:  |                             |                         |                       |                         |                        |                      |                          |                       |                      |                      |
| Principal  |                             | 624,234.79              | 616,579.21            | 604,526.73              | 593,330.32             | 572,684.14           | 562,798.34               | 553,062.00            | 533,871.00           | 525,027.00           |
| Interest and Other Charges                                   |                             | 17,637.69               | 44,077.11             | 69,863.71               | 95,035.60              | 119,129.96           | 142,681.46               | 165,714.00            | 187,746.00           | 209,302.00           |
| <b>Total Expenditures</b>                                    | <b>128,288,134.03</b>       | <b>114,936,104.13</b>   | <b>106,014,784.81</b> | <b>94,022,843.22</b>    | <b>90,814,585.66</b>   | <b>94,039,163.73</b> | <b>89,650,107.18</b>     | <b>85,921,056.00</b>  | <b>80,427,396.00</b> | <b>76,378,453.00</b> |
| Excess (Deficiency) of Revenues<br>Over (Under) Expenditures | (19,075,742.89)             | 46,172,317.28           | 216,081.97            | 11,761,119.34           | 4,564,413.21           | 99,277.80            | (3,009,205.23)           | (74,453.00)           | (304,891.00)         | 602,888.00           |
| <b>Other Financing Sources (Uses)</b>                        |                             |                         |                       |                         |                        |                      |                          |                       |                      |                      |
| Capital Lease Proceeds                                       | 447,277.16                  |                         |                       |                         |                        | 242,432.00           | 250,795.00               | 88,444.00             |                      |                      |
| Cancellation of State Aid                                    |                             | (13,256.99)             |                       | (83,405.00)             | (53,433.61)            |                      |                          |                       |                      |                      |
| Cancellation of Private Source Contribution                  |                             |                         | (197,938.00)          |                         |                        |                      |                          |                       |                      |                      |
| Transfers In   |                             |                         |                       |                         |                        |                      |                          |                       | 351,133.00           |                      |
| Transfers Out  | (79,468.71)                 | (83,405.00)             | (6,693.13)            | (12,488.42)             | (73,705.00)            | (87,000.00)          | (98,784.84)              | (50,000.00)           | (50,000.00)          | (168,196.00)         |
| <b>Total Other Financing Sources (Uses)</b>                  | <b>367,808.45</b>           | <b>(96,661.99)</b>      | <b>(204,631.13)</b>   | <b>(95,893.42)</b>      | <b>(127,138.61)</b>    | <b>155,432.00</b>    | <b>152,010.16</b>        | <b>38,444.00</b>      | <b>301,133.00</b>    | <b>(168,196.00)</b>  |
| <b>Net Change in Fund Balances</b>                           | <b>\$ (18,707,934.44)</b>   | <b>\$ 46,075,655.29</b> | <b>\$ 11,450.84</b>   | <b>\$ 11,665,225.92</b> | <b>\$ 4,437,274.60</b> | <b>\$ 254,709.80</b> | <b>\$ (2,857,195.07)</b> | <b>\$ (36,009.00)</b> | <b>\$ (3,758.00)</b> | <b>\$ 434,692.00</b> |
| Debt Service as a Percentage of<br>Noncapital Expenditures   | 0.00%                       | 0.61%                   | 0.66%                 | 0.73%                   | 0.80%                  | 0.78%                | 0.82%                    | 0.84%                 | 0.91%                | 0.97%                |
| Source: District Records                                     |                             |                         |                       |                         |                        |                      |                          |                       |                      |                      |

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 General Fund - Other Local Revenue by Source  
 Last Ten Fiscal Years (modified accrual basis of accounting)  
 Unaudited

|                                | Fiscal Year Ending June 30, |                      |                      |                      |                        |                      |                      |                      |                      |                      |
|--------------------------------|-----------------------------|----------------------|----------------------|----------------------|------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
|                                | <u>2015</u>                 | <u>2014</u>          | <u>2013</u>          | <u>2012</u>          | <u>2011</u>            | <u>2010</u>          | <u>2009</u>          | <u>2008</u>          | <u>2007</u>          | <u>2006</u>          |
| Refunds of Prior Year Expenses | \$ 73,427.95                | \$ 82,261.12         | \$ 75,651.91         | \$ 82,679.69         | \$ 116,055.53          | \$ 50,789.72         | \$ 91,034.15         |                      |                      |                      |
| Workers Compensation Audit     |                             |                      |                      |                      |                        |                      | 36,086.60            |                      |                      |                      |
| Transportation                 |                             |                      |                      |                      | 77,757.95              |                      |                      |                      |                      |                      |
| Rentals/Use of Facilities Fees | 9,100.84                    | 38,818.89            | 19,289.30            | 16,351.09            | 4,577.59               |                      | 7,216.23             | \$ 13,256.72         | \$ 17,335.29         | \$ 9,685.00          |
| Interest on Investments        | 79,451.64                   | 78,946.41            | 182,429.93           | 133,213.74           | 71,896.69              | 57,509.39            | 54,153.70            | 179,307.72           | 308,331.09           | 183,591.00           |
| E-Rate Refunds                 |                             | 64,165.41            | 314,638.65           | 10,800.00            | 1,921,280.63           | 420,084.26           | 154,428.01           | 236,287.14           |                      | 74,317.84            |
| Miscellaneous                  | 60,890.95                   | 152,605.06           | 113,764.39           | 195,850.76           | 80,254.43              | 164,517.93           | 121,777.77           | 330,250.52           | 232,329.04           | 182,169.16           |
|                                | <u>\$ 222,871.38</u>        | <u>\$ 416,796.89</u> | <u>\$ 705,774.18</u> | <u>\$ 438,895.28</u> | <u>\$ 2,271,822.82</u> | <u>\$ 692,901.30</u> | <u>\$ 464,696.46</u> | <u>\$ 759,102.10</u> | <u>\$ 557,995.42</u> | <u>\$ 449,763.00</u> |

Source: District Records

## **REVENUE CAPACITY INFORMATION**

Revenue capacity information is intended to assist users in understanding and assessing the factors affecting the School District's ability to generate revenues. Please refer to the following exhibits for a historical view of these factors and how they relate to the School District's ability to generate revenues.

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Assessed Value and Actual Value of Taxable Property  
Last Ten Fiscal Years  
Unaudited

| Fiscal<br>Year Ended<br>June 30. | Vacant Land  | Residential    | Farm Reg.  | Qfarm     | Commercial    | Industrial    | Apartment     | Total Assessed<br>Value | Public<br>Utilities (1) | Net Valuation<br>Taxable | Tax-Exempt<br>Property | Estimated Actual<br>(County Equalized)<br>Value | Total Direct<br>School Tax<br>Rate (2) |
|----------------------------------|--------------|----------------|------------|-----------|---------------|---------------|---------------|-------------------------|-------------------------|--------------------------|------------------------|---|--|
| 2015 - R                         | \$ 5,229,700 | \$ 315,742,500 | \$ 225,500 | \$ 45,700 | \$ 93,925,700 | \$ 37,194,700 | \$ 34,623,400 | \$ 486,987,200          | \$ 3,742,375            | \$ 490,729,575           | \$ 501,526,500         | \$ 493,578,905                                  | \$ 0.738                               |
| 2014                             | 4,177,300    | 247,672,900    | 182,000    | 45,700    | 64,321,400    | 27,989,500    | 21,182,800    | 365,571,600             | 3,052,903               | 368,624,503              | 399,328,900            | 502,825,574                                     | 0.982                                  |
| 2013                             | 4,112,800    | 246,180,400    | 182,000    | 44,900    | 66,577,700    | 28,059,700    | 15,473,600    | 360,631,100             | 2,592,433               | 363,223,533              | 396,440,700            | 537,820,728                                     | 1.058                                  |
| 2012                             | 4,052,500    | 243,966,200    | 182,000    | 44,900    | 66,986,400    | 24,565,700    | 15,521,700    | 355,319,400             | 3,086,720               | 358,406,120              | 392,110,900            | 527,921,815                                     | 1.074                                  |
| 2011                             | 4,168,700    | 243,663,000    | 182,000    | 44,800    | 69,340,800    | 24,003,400    | 15,521,700    | 356,924,400             | 4,088,592               | 361,012,992              | 391,612,600            | 502,825,574                                     | 1.067                                  |
| 2010                             | 4,419,400    | 243,050,800    | 182,000    | 44,800    | 68,360,900    | 23,592,300    | 15,479,300    | 355,129,500             | 3,214,514               | 358,344,014              | 387,138,600            | 590,084,204                                     | 1.077                                  |
| 2009                             | 4,884,100    | 242,753,300    | 182,000    | 44,800    | 68,927,400    | 23,724,700    | 15,527,400    | 356,043,700             | 3,149,524               | 359,193,224              | 382,937,100            | 576,819,337                                     | 0.982                                  |
| 2008                             | 5,107,500    | 241,552,800    | 182,000    | 42,600    | 69,160,600    | 22,459,100    | 15,657,400    | 354,162,000             | 3,235,029               | 357,397,029              | 377,614,600            | 484,676,153                                     | 0.951                                  |
| 2007                             | 3,804,400    | 241,314,500    | 182,000    | 29,800    | 70,222,600    | 23,151,900    | 15,544,600    | 354,249,800             | 3,593,434               | 357,843,234              | 363,375,800            | 450,857,829                                     | 0.943                                  |
| 2006                             | 3,937,500    | 233,161,100    | 182,000    | 31,100    | 72,339,500    | 27,428,100    | 15,540,300    | 352,619,600             | 3,953,200               | 356,572,800              | 347,951,200            | 408,341,295                                     | 0.947                                  |

R = Revaluation

(1) Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger System Companies

(2) Tax Rates are per \$100.00 of Assessed Valuation

Source: Municipal Tax Assessor



**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Direct and Overlapping Property Tax Rates  
 Last Ten (Fiscal) Years  
 (rate per \$100 of assessed value)  
 Unaudited

| Fiscal<br>Year Ended<br><u>June 30,</u> | District Direct Rate |  |   | Overlapping Rate             |                              | Total Direct<br>and Overlapping<br><u>Tax Rate</u> |
|---|----------------------|--|---|------------------------------|------------------------------|--|
|   | <u>Basic Rate</u>    | General<br>Obligation Debt<br><u>Service</u> | Total Direct<br>School<br><u>Tax Rate</u> | <u>City of<br/>Bridgeton</u> | <u>Cumberland<br/>County</u> |  |
| 2015 - R                                | \$ 0.738             | \$ -   | \$ 0.738                                  | \$ 2.460                     | \$ 1.112                     | \$ 4.310   |
| 2014                                    | 0.922                | 0.060  | 0.982                                     | 3.265                        | 1.418                        | 5.665  |
| 2013                                    | 0.995                | 0.063  | 1.058                                     | 3.246                        | 1.459                        | 5.763  |
| 2012                                    | 1.009                | 0.065  | 1.074                                     | 3.138                        | 1.449                        | 5.661  |
| 2011                                    | 1.001                | 0.066  | 1.067                                     | 2.983                        | 1.453                        | 5.503  |
| 2010                                    | 1.032                | 0.045  | 1.077                                     | 2.679                        | 1.514                        | 5.270  |
| 2009                                    | 0.936                | 0.046  | 0.982                                     | 2.467                        | 1.476                        | 4.925  |
| 2008                                    | 0.905                | 0.047  | 0.951                                     | 2.371                        | 1.537                        | 4.859  |
| 2007                                    | 0.943                |  | 0.943                                     | 2.147                        | 1.397                        | 4.487  |
| 2006                                    | 0.947                |  | 0.947                                     | 2.012                        | 1.313                        | 4.272  |

R = Revaluation

Source: Municipal Tax Collector

## CITY OF BRIDGETON SCHOOL DISTRICT

Principal Property Tax Payers  
Current Year and Nine Years Ago  
Unaudited

| Taxpayer                                | 2015                   |                 |  | 2006                   |                 |  |
|---|------------------------|-----------------|--|------------------------|-----------------|--|
|   | Taxable Assessed Value | Rank [Optional] | % of Total District Net Assessed Value | Taxable Assessed Value | Rank [Optional] | % of Total District Net Assessed Value |
| White Wave, Inc.                        | \$ 8,812,800           | 1               | 1.80%                                  |                        |                 |  |
| RCT Realty, LLC                         | 8,587,100              | 2               | 1.75%                                  |                        |                 |  |
| Individual # 1                          | 8,291,300              | 3               | 1.69%                                  | \$ 9,730,300           | 1               | 2.73%                                  |
| NIA Associates                          | 7,945,400              | 4               | 1.62%                                  |                        |                 |  |
| Bridgeton Property Holdings, LLC        | 7,154,900              | 5               | 1.46%                                  |                        |                 |  |
| Ardagh Glass Containers, Inc            | 6,131,000              | 6               | 1.25%                                  |                        |                 |  |
| Relleg Group, LLC (Indian Ren Apts)     | 5,712,900              | 7               | 1.16%                                  | 3,724,900              | 5               | 1.04%                                  |
| Alfieri-Bridgeton Associates            | 5,074,900              | 8               | 1.03%                                  | 4,861,300              | 4               | 1.36%                                  |
| Walgreens CO.                           | 4,339,900              | 9               | 0.88%                                  |                        |                 |  |
| Paramount Properties                    | 4,189,700              | 10              | 0.85%                                  |                        |                 |  |
| Leone Industries, Inc.                  |                        |                 |  | 5,719,200              | 2               | 1.60%                                  |
| Verizon- NJ Bell                        |                        |                 |  | 4,872,500              | 3               | 1.37%                                  |
| Individual # 2                          |                        |                 |  | 2,545,900              | 6               | 0.71%                                  |
| H & V Realty Co. (Manheim Nursing Home) |                        |                 |  | 2,500,000              | 7               | 0.70%                                  |
| Rosenhayn, LLC                          |                        |                 |  | 2,246,400              | 8               | 0.63%                                  |
| Cumberland Freezers, LLC                |                        |                 |  | 2,173,800              | 9               | 0.61%                                  |
| Burlington Manor Apts                   |                        |                 |  | 1,930,700              | 10              | 0.54%                                  |
| Total                                   | \$ 66,239,900          |                 | 13.50%                                 | \$ 40,305,000          |                 | 11.30%                                 |

## Sources:

(1) Tax Assessor's Records

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Property Tax Levies and Collections  
 Last Ten Fiscal Years  
 Unaudited

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| Fiscal Year<br><u>Ended June 30,</u> | School Taxes<br>Levied for the<br><u>Fiscal Year</u> | <u>Collected within the Fiscal Year of the Levy (1)</u> |                               | Collections in<br><u>Subsequent Years</u> |
|--------------------------------------|--|---|-------------------------------|---|
|                                      |  | <u>Amount</u>   | <u>Percentage<br/>of Levy</u> |   |
| 2015                                 | \$ 3,637,144.00                                      | \$ 3,637,144.00   | 100.0%                        | -   |
| 2014                                 | 3,859,831.00   | 3,859,831.00  | 100.0%                        | -   |
| 2013                                 | 3,866,352.00   | 3,866,352.00  | 100.0%                        | -   |
| 2012                                 | 3,871,119.00   | 3,861,125.00  | 99.7%                         | \$ 9,994.00                               |
| 2011                                 | 3,875,869.00   | 3,875,869.00  | 100.0%                        | -   |
| 2010                                 | 3,657,642.00   | 3,657,642.00  | 100.0%                        | -   |
| 2009                                 | 3,526,200.00   | 3,526,200.00  | 100.0%                        | -   |
| 2008                                 | 3,399,946.00   | 3,399,946.00  | 100.0%                        | -   |
| 2007                                 | 3,400,601.00   | 3,334,551.25  | 98.1%                         | 66,049.75                                 |
| 2006                                 | 3,362,968.00   | 3,362,968.00  | 100.0%                        | -   |

(1) School taxes are collected by the Municipal Tax Collector. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, in the amount voted upon or certified prior to the end of the school year.

Source: District Records

## **Debt Capacity Information**

Debt capacity information is intended to assist users in understanding and assessing the School District's debt burden and its ability to issue additional debt. Please refer to the following exhibits for a historical view of the School District's outstanding debt and its debt capacity.

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Ratios of Outstanding Debt by Type  
 Last Ten Fiscal Years  
 Unaudited

| Fiscal<br>Year Ended<br>June 30, | <u>Governmental Activities</u>     |              |                   | <u>Business-Type<br/>Activities</u>  |                   | <u>Total District</u> | Percentage of<br>Personal<br>Income (2) | <u>Per Capita (3)</u> |
|----------------------------------|------------------------------------|--------------|-------------------|--------------------------------------|-------------------|-----------------------|---|-----------------------|
|                                  | General<br>Obligation<br>Bonds (1) | Loans        | Capital<br>Leases | Bond<br>Anticipation<br>Notes (BANs) | Capital<br>Leases |                       |   |                       |
| 2015                             | \$ -                               | \$ -         | \$ 406,716.37     | \$ -                                 | \$ -              | \$ 406,716.37         | Unavailable                             | Unavailable           |
| 2014                             | -                                  | -            | 207,655.42        | -                                    | -                 | 207,655.42            | Unavailable                             | \$ 8.19               |
| 2013                             | 175,000.00                         | 449,234.79   | 352,894.99        | -                                    | -                 | 977,129.78            | 0.11%                                   | 38.70                 |
| 2012                             | 355,000.00                         | 885,814.00   | 555,152.28        | -                                    | -                 | 1,795,966.28          | 0.19%                                   | 71.01                 |
| 2011                             | 535,000.00                         | 1,310,340.73 | 313,425.91        | -                                    | -                 | 2,158,766.64          | 0.23%                                   | 85.48                 |
| 2010                             | 715,000.00                         | 1,723,671.05 | 468,842.97        | -                                    | -                 | 2,907,514.02          | 0.32%                                   | 115.11                |
| 2009                             | 885,000.00                         | 2,126,355.19 | 407,377.48        | -                                    | -                 | 3,418,732.67          | 0.40%                                   | 137.54                |
| 2008                             | 1,055,000.00                       | 2,519,154.00 | 275,059.00        | -                                    | -                 | 3,849,213.00          | 0.47%                                   | 155.69                |
| 2007                             | 1,225,000.00                       | 2,902,216.00 | 635,450.00        | -                                    | -                 | 4,762,666.00          | 0.59%                                   | 193.99                |
| 2006                             | 1,385,000.00                       | 3,276,087.00 | 696,509.00        | -                                    | -                 | 5,357,596.00          | 0.71%                                   | 220.58                |

**Note:** Details regarding the district's outstanding debt can be found in the notes to the financial statements.

Sources:

- (1) District Records
- (2) Personal income has been estimated based upon the municipal population and per capita

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Ratios of Net General Bonded Debt Outstanding  
 Last Ten Fiscal Years  
 Unaudited

General Bonded Debt Outstanding (1)

| Fiscal<br>Year Ended<br><u>June 30,</u> | General<br>Obligation<br><u>Bonds</u> | <u>Deductions</u> | Net General<br>Bonded Debt<br><u>Outstanding</u> | Percentage of<br>Actual Taxable<br><u>Value of Property (2)</u> | <u>Per Capita (3)</u> |
|---|---------------------------------------|-------------------|--|---|-----------------------|
| 2015                                    | \$ -                                  | \$ -              | \$ -   | 0.00%   | \$ -                  |
| 2014                                    | -                                     | -                 | -  | 0.00%   | -                     |
| 2013                                    | 175,000.00                            | -                 | 175,000.00                                       | 0.05%   | 6.93                  |
| 2012                                    | 355,000.00                            | -                 | 355,000.00                                       | 0.10%   | 14.04                 |
| 2011                                    | 535,000.00                            | -                 | 535,000.00                                       | 0.15%   | 21.18                 |
| 2010                                    | 715,000.00                            | -                 | 715,000.00                                       | 0.20%   | 28.31                 |
| 2009                                    | 885,000.00                            | -                 | 885,000.00                                       | 0.25%   | 35.60                 |
| 2008                                    | 1,055,000.00                          | -                 | 1,055,000.00                                     | 0.30%   | 42.67                 |
| 2007                                    | 1,225,000.00                          | -                 | 1,225,000.00                                     | 0.34%   | 49.90                 |
| 2006                                    | 1,385,000.00                          | -                 | 1,385,000.00                                     | 0.39%   | 57.02                 |

Sources:

- (1) City Records
- (2) Net Assessed Valuation provided by Abstract of Ratables, County Board of Taxation
- (3) Per Capita calculation based upon population information provided by the NJ Dept. of Labor and Workforce Development

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Direct and Overlapping Governmental Activities Debt  
 As of June 30, 2015  
 Unaudited

| <u>Governmental Unit</u>                             | <u>Gross Debt</u> | <u>Deductions</u> | <u>Statutory<br/>Net Debt<br/>Outstanding</u> | <u>Net Debt<br/>Outstanding<br/>Allocated to<br/>Bridgeton City (3)</u> |
|--|-------------------|-------------------|---|---|
| <b>Municipal Debt: (1)</b>                           |                   |                   |   |   |
| City of Bridgeton                                    | \$ 19,851,526.87  | \$ 8,658,085.11   | \$ 11,193,441.76                              | \$ 11,193,441.76  |
| City of Bridgeton School District                    | -                 | -                 | -   | -   |
| <b>Overlapping Debt Apportioned to Municipality:</b> |                   |                   |   |   |
| County of Cumberland - City's Share                  | 193,776,068.11    | 108,514,598.24    | 85,261,469.87                                 | 4,933,228.65  |
| <b>Total Direct and Overlapping debt</b>             |                   |                   |   | <u><u>\$ 16,126,670.41</u></u>  |

**Sources:**

- (1) 2014 Annual Debt Statement
- (2) Official Statements
- (3) Such debt is allocated as a proportion of the City's share of the total 2014 Equalized Value, which is 5.786%.  
 The source for this computation was the 2015 Table of Equalized Valuations, which is supplied by the New Jersey Division of Taxation.  
 Assessed value data used to estimate applicable percentages provided by County of Cumberland.  
 Debt outstanding provided by applicable governmental unit.

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Legal Debt Margin Information  
 Last Ten Fiscal Years  
 Unaudited

**Legal Debt Margin Calculation for Fiscal Year 2015**

|  |  | Equalized valuation basis (1)     |
|--|--|-----------------------------------|
|  | 2015   | \$ 511,103,855.00                 |
|  | 2014   | 477,214,635.00                    |
|  | 2013   | <u>511,103,855.00</u>             |
|  | <b>[A]</b>   | <b><u>\$ 1,499,422,345.00</u></b> |
|  | Average equalized valuation of taxable property    |                                   |
|  | <b>[A/3]</b>                                       | <b>\$ 499,807,448.33</b>          |
|  | Debt limit (4 % of average equalization value) (2) |                                   |
|  | <b>[B]</b>   | <b>\$ 19,992,297.93</b>           |
|  | Total Net Debt Applicable to Limit (3)             |                                   |
|  | <b>[C]</b>   | <b><u>-</u></b>                   |
|  | Legal Debt Margin                                  |                                   |
|  | <b>[B-C]</b>                                       | <b><u>\$ 19,992,297.93</u></b>    |

|   | Fiscal Year Ending June 30, |                         |                         |                         |                         |                         |                         |                         |                         |                         |
|---|-----------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|   | <u>2015</u>                 | <u>2014</u>             | <u>2013</u>             | <u>2012</u>             | <u>2011</u>             | <u>2010</u>             | <u>2009</u>             | <u>2008</u>             | <u>2007</u>             | <u>2006</u>             |
| Debt limit  | \$ 19,992,298.00            | \$ 20,187,437.00        | \$ 20,713,940.00        | \$ 21,462,149.00        | \$ 21,931,164.00        | \$ 22,376,164.00        | \$ 21,245,847.00        | \$ 19,591,067.00        | \$ 17,368,815.00        | \$ 16,104,330.00        |
| Total net debt applicable to limit                                      | <u>-</u>                    | <u>-</u>                | <u>624,234.79</u>       | <u>1,240,814.00</u>     | <u>1,845,340.73</u>     | <u>2,438,671.05</u>     | <u>3,011,355.19</u>     | <u>3,574,154.00</u>     | <u>4,127,216.00</u>     | <u>4,661,087.00</u>     |
| Legal debt margin   | <u>\$ 19,992,298.00</u>     | <u>\$ 20,187,437.00</u> | <u>\$ 20,089,705.21</u> | <u>\$ 20,221,335.00</u> | <u>\$ 20,085,823.27</u> | <u>\$ 19,937,492.95</u> | <u>\$ 18,234,491.81</u> | <u>\$ 16,016,913.00</u> | <u>\$ 13,241,599.00</u> | <u>\$ 11,443,243.00</u> |
| Total net debt applicable to the limit<br>as a percentage of debt limit | 0.00%                       | 0.00%                   | 3.01%                   | 5.78%                   | 8.41%                   | 10.90%                  | 14.17%                  | 18.24%                  | 23.76%                  | 28.94%                  |

## Sources:

- (1) Equalized valuation bases were provided by the Annual Report of the State of New Jersey, Department of Treasury, Division of Taxation.
- (2) Limit set by NJSA 18A:24-19 for a K through 12 district.
- (3) District Records.



## **Demographic and Economic Information**

Demographic and economic information is intended (1) to assist users in understanding the socioeconomic environment within which the School District operates and (2) to provide information that facilitates comparisons of financial statement information over time and among school districts. Please refer to the following exhibits for a historical view of the demographic and economic statistics and factors prevalent in the location in which the School District operates.

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Demographic and Economic Statistics  
 Last Ten Fiscal Years  
 Unaudited

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| <u>Year</u> | <u>Population (1)</u> | <u>Personal<br/>Income (2)</u> | <u>Per Capita<br/>Personal<br/>Income (3)</u> | <u>Unemployment<br/>Rate (4)</u> |
|-------------|-----------------------|--------------------------------|---|----------------------------------|
| 2014        | 25,347                | Unavailable                    | Unavailable                                   | 11.4%                            |
| 2013        | 25,252                | \$ 904,652,900                 | \$ 35,825                                     | 13.9%                            |
| 2012        | 25,290                | 924,374,790                    | 36,551  | 13.9%                            |
| 2011        | 25,254                | 923,058,954                    | 36,551  | 15.2%                            |
| 2010        | 25,259                | 898,210,040                    | 35,560  | 18.4%                            |
| 2009        | 24,857                | 859,778,773                    | 34,589  | 18.4%                            |
| 2008        | 24,723                | 826,465,167                    | 33,429  | 17.3%                            |
| 2007        | 24,551                | 803,676,985                    | 32,735  | 10.3%                            |
| 2006        | 24,289                | 756,820,951                    | 31,159  | 9.4%                             |
| 2005        | 23,805                | 713,531,070                    | 29,974  | 8.2%                             |

**Source:**

- (1) Population information provided by the NJ Dept of Labor and Workforce Development
- (2) Personal income has been estimated based upon the municipal population and per capita personal income presented
- (3) Per Capita calculation based upon population information provided by the NJ Dept. of Labor and Workforce Development
- (4) Unemployment data provided by the NJ Dept of Labor and Workforce Development

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Principal Employers  
Current Year and Nine Years Ago  
Unaudited

| <u>Employer</u>                      | <u>2015</u>      |                        |                      | <u>2006</u>      |                        |                      |
|--------------------------------------|------------------|------------------------|----------------------|------------------|------------------------|----------------------|
|                                      | <u>Employers</u> | <u>Rank (Optional)</u> | <u>Percentage of</u> | <u>Employers</u> | <u>Rank (Optional)</u> | <u>Percentage of</u> |
| Inspira Health Network               | 1,057            | 1                      | 23.84%               |                  |                        |                      |
| Bridgeton Public Schools             | 1,029            | 2                      | 23.21%               |                  |                        |                      |
| Tri-County Community Action Agency   | 500              | 3                      | 11.28%               |                  |                        |                      |
| Ardagh Group                         | 363              | 4                      | 8.19%                |                  |                        |                      |
| Complete Care, Inc.                  | 345              | 5                      | 7.78%                |                  | UNAVAILABLE            |                      |
| South State Inc.                     | 298              | 6                      | 6.72%                |                  |                        |                      |
| Gateway Community Action Partnership | 263              | 7                      | 5.93%                |                  |                        |                      |
| Cumberland Manor                     | 252              | 8                      | 5.68%                |                  |                        |                      |
| Acme Markets                         | 193              | 9                      | 4.35%                |                  |                        |                      |
| Cumberland Insurance Group           | 133              | 10                     | 3.00%                |                  |                        |                      |
|                                      | <u>4,433</u>     |                        | <u>100.00%</u>       |                  |                        |                      |

Source: Cumberland County Department of Planning and Development

## **Operating Information**

Operating information is intended to provide contextual information about the School District's operations and resources to assist readers in using financial statement information to understand and assess the School District's economic condition. Please refer to the following exhibits for a historical view of the factors and statistics pertinent to the School District's operations.

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Full-time Equivalent District Employees by Function/Program  
 Last Ten Fiscal Years  
 Unaudited

| <u>Function/Program</u>                | <u>Fiscal Year Ending June 30,</u> |             |             |             |             |             |             |             |             |             |
|--|------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
|  | <u>2015</u>                        | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> | <u>2010</u> | <u>2009</u> | <u>2008</u> | <u>2007</u> | <u>2006</u> |
| Instruction                            |                                    |             |             |             |             |             |             |             |             |             |
| Regular                                | 530                                | 514         | 514         | 490         | 464         | 469         | 450         | 396         | 394         | 396         |
| Special education                      | 81                                 | 81          | 68          | 77          | 52          | 75          | 91          | 119         | 118         | 118         |
| Other instruction                      |                                    |             |             |             |             | 16          | 34          | 36          | 36          | 36          |
| Nonpublic school programs              |                                    |             |             |             | 2           | 2           | 2           | 2           | 2           | 2           |
| Adult/continuing education programs    |                                    |             |             |             |             | 13          | 13          | 13          | 13          | 13          |
| Support Services:                      |                                    |             |             |             |             |             |             |             |             |             |
| Student & instruction related services | 159                                | 130         | 134         | 131         | 118         | 164         | 170         | 97          | 96          | 118         |
| General administrative services        | 10                                 | 15          | 10          | 10          | 10          | 7           | 7           | 20          | 19          | 21          |
| School administrative services         | 36                                 | 44          | 60          | 45          | 41          | 45          | 45          | 79          | 79          | 58          |
| Business administrative services       | 22                                 | 36          | 20          | 24          | 24          | 23          | 23          | 45          | 45          | 26          |
| Plant operations and maintenance       | 85                                 | 85          | 81          | 83          | 72          | 82          | 82          | 60          | 62          | 85          |
| Pupil transportation                   | 44                                 | 44          | 41          | 42          | 44          | 36          | 36          | 43          | 42          | 44          |
| Food Service                           | 62                                 | 61          | 52          | 55          | 50          | 50          | 50          | 44          | 44          | 51          |
| Total                                  | 1,029                              | 1,009       | 980         | 957         | 877         | 982         | 1,003       | 954         | 950         | 968         |

Source: District Personnel Records

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Operating Statistics  
 Last Ten Fiscal Years  
 Unaudited

| Fiscal<br>Year | Enrollment | Operating<br>Expenditures | Cost Per<br>Pupil | Percentage<br>Change | Teaching<br>Staff | Elementary | Teacher/Pupil Ratio |             |                     | Average Daily       |                             | % Change                 | Student |
|----------------|------------|---------------------------|-------------------|----------------------|-------------------|------------|---------------------|-------------|---------------------|---------------------|-----------------------------|--------------------------|---------|
|                |            |                           |                   |                      |                   |            | Middle School       | High School | Enrollment<br>(ADE) | Attendance<br>(ADA) | Average Daily<br>Enrollment | Attendance<br>Percentage |         |
| 2015           | 6,089      | \$ 107,557,941            | \$ 17,664         | -6.72%               | 502               | 1:8.93     | 1:8.93              | 1:7.6       | 5,463               | 5,203               | -0.32%                      | 95.24%                   |         |
| 2014           | 5,526      | 104,634,608               | 18,937            | 3.81%                | 486               | 1:11.83    | 1:11.83             | 1:9         | 5,481               | 5,234               | 1.63%                       | 95.49%                   |         |
| 2013           | 5,418      | 98,827,584                | 18,242            | 6.93%                | 478               | 1:16       | 1:16                | 1:13        | 5,393               | 5,100               | 1.41%                       | 94.57%                   |         |
| 2012           | 5,381      | 91,796,136                | 17,059            | 4.08%                | 415               | 1:10.2     | 1:10.2              | 1:7.3       | 5,318               | 5,075               | 3.89%                       | 95.43%                   |         |
| 2011           | 5,203      | 85,278,623                | 16,390            | -5.26%               | 418               | 1:10.9     | 1:10.9              | 1:9.1       | 5,119               | 4,810               | 2.54%                       | 93.96%                   |         |
| 2010           | 5,111      | 88,418,736                | 17,300            | 0.40%                | 449               | 1:8.8      | 1:8.8               | 1:8.2       | 4,992               | 4,667               | 4.79%                       | 93.49%                   |         |
| 2009           | 4,947      | 85,240,767                | 17,231            | -6.67%               | 464               | 1:8.7      | 1:8.7               | 1:7.9       | 4,764               | 4,451               | 1.82%                       | 93.42%                   |         |
| 2008           | 4,577      | 84,498,307                | 18,462            | 7.05%                | 438               | 1:8.5      | 1:8.5               | 1:8.4       | 4,679               | 4,360               | 2.99%                       | 93.18%                   |         |
| 2007           | 4,570      | 78,810,111                | 17,245            | -0.28%               | 438               | 1:10       | 1:10                | 1:10        | 4,543               | 4,166               | 1.84%                       | 91.70%                   |         |
| 2006           | 4,349      | 75,208,558                | 17,293            | 2.22%                | 406               | 1:10       | 1:10                | 1:10        | 4,461               | 4,133               | 4.01%                       | 92.65%                   |         |

**Sources:** District records, ASSA and Schedules J-4, J-16

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 School Building Information  
 Last Ten Fiscal Years  
 Unaudited

|   | Fiscal Year Ending June 30, |             |             |             |             |             |             |             |             |             |
|---|-----------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
|   | <u>2015</u>                 | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> | <u>2010</u> | <u>2009</u> | <u>2008</u> | <u>2007</u> | <u>2006</u> |
| <b>District Building</b>  |                             |             |             |             |             |             |             |             |             |             |
| <b>Preschool</b>  |                             |             |             |             |             |             |             |             |             |             |
| Geraldine O. Foster ECC School (2004)   |                             |             |             |             |             |             |             |             |             |             |
| Square Feet   | 68,673                      | 68,673      | 68,673      | 60,000      | 60,000      | 60,000      | 60,000      | 60,000      | 60,000      | 60,000      |
| Capacity (students)   | 360                         | 360         | 360         | 360         | 360         | 360         | 360         | 360         | 360         | 360         |
| Enrollment  | 414                         | 408         | 482         | 492         | 492         | 475         | 435         | 426         | 393         | 484         |
| <b>Elementary/Middle</b>  |                             |             |             |             |             |             |             |             |             |             |
| Buckshutem Road School (1951, 1962, 1993)   |                             |             |             |             |             |             |             |             |             |             |
| Square Feet   | 39,262                      | 39,262      | 39,262      | 25,240      | 25,240      | 25,240      | 25,240      | 25,240      | 25,240      | 25,240      |
| Capacity (Students)   | 258                         | 258         | 258         | 258         | 258         | 258         | 258         | 258         | 258         | 258         |
| Enrollment  | 483                         | 530         | 408         | 386         | 386         | 375         | 361         | 294         | 267         | 304         |
| Cherry Street School (1962, 1975)   |                             |             |             |             |             |             |             |             |             |             |
| Square Feet   | 60,365                      | 60,365      | 60,365      | 54,865      | 54,865      | 54,865      | 54,865      | 54,865      | 54,865      | 54,865      |
| Capacity (Students)   | 405                         | 405         | 405         | 405         | 405         | 405         | 405         | 405         | 405         | 405         |
| Enrollment  | 717                         | 700         | 593         | 483         | 483         | 533         | 495         | 489         | 403         | 438         |
| Indian Avenue School (1955, 1962, 1975)   |                             |             |             |             |             |             |             |             |             |             |
| Square Feet   | 59,585                      | 59,585      | 59,585      | 52,000      | 52,000      | 52,000      | 52,000      | 52,000      | 52,000      | 52,000      |
| Capacity (Students)   | 408                         | 408         | 408         | 408         | 408         | 408         | 408         | 408         | 408         | 408         |
| Enrollment  | 736                         | 675         | 673         | 611         | 611         | 538         | 532         | 530         | 642         | 594         |
| Quarter Mile Lane School (1955, 1962, 1996)   |                             |             |             |             |             |             |             |             |             |             |
| Square Feet   | 38,275                      | 38,275      | 38,275      | 23,520      | 23,520      | 23,520      | 23,520      | 23,520      | 23,520      | 23,520      |
| Capacity (Students)   | 219                         | 219         | 219         | 219         | 219         | 219         | 219         | 219         | 219         | 219         |
| Enrollment  | 372                         | 356         | 321         | 294         | 294         | 296         | 303         | 278         | 384         | 378         |
| West Avenue School (1962, 1994)   |                             |             |             |             |             |             |             |             |             |             |
| Square Feet   | 73,000                      | 73,000      | 73,000      | 71,840      | 71,840      | 71,840      | 71,840      | 71,840      | 71,840      | 71,840      |
| Capacity (Students)   | 379                         | 379         | 379         | 379         | 379         | 379         | 379         | 379         | 379         | 379         |
| Enrollment  | 572                         | 559         | 623         | 766         | 766         | 716         | 672         | 664         | 506         | 475         |
| Broad Street School (1922, 1930, 1976, 1983)  |                             |             |             |             |             |             |             |             |             |             |
| Square Feet   | 146,862                     | 146,862     | 146,862     | 121,780     | 121,780     | 121,780     | 121,780     | 121,780     | 121,780     | 121,780     |
| Capacity (Students)   | 667                         | 667         | 667         | 667         | 667         | 667         | 667         | 667         | 667         | 667         |
| Enrollment  | 1,216                       | 1,202       | 1,104       | 1,004       | 1,004       | 949         | 903         | 894         | 897         | 874         |
| <b>High School</b>  |                             |             |             |             |             |             |             |             |             |             |
| Bridgeton High School   |                             |             |             |             |             |             |             |             |             |             |
| Square Feet   | 207,423                     | 207,423     | 207,423     | 207,780     | 207,780     | 207,780     | 207,780     | 207,780     | 207,780     | 207,780     |
| Capacity (students)   | 835                         | 835         | 835         | 835         | 835         | 835         | 835         | 835         | 835         | 835         |
| Enrollment  | 1,145                       | 1,036       | 1,135       | 1,165       | 1,165       | 1,149       | 1,089       | 1,105       | 1,085       | 1,095       |
| <b>Other</b>  |                             |             |             |             |             |             |             |             |             |             |
| Bank Street Administration (1892)   |                             |             |             |             |             |             |             |             |             |             |
| Square Feet   | 25,437                      | 25,437      | 25,437      | 25,437      | 25,437      | 25,437      | 25,437      | 25,437      | 25,437      | 25,437      |
| Warehouse (1960)  |                             |             |             |             |             |             |             |             |             |             |
| Square Feet   | 33,000                      | 33,000      | 33,000      | 30,000      | 30,000      | 30,000      | 30,000      | 30,000      | 30,000      | 30,000      |
| Stadium Buildings, Tractor Shed, Storage Bldgs,<br>Concession Stands, Ticket Booths |                             |             |             |             |             |             |             |             |             |             |
| Square Feet   | 4,300                       | 4,300       | 4,300       | 4,300       | 4,300       | 4,300       | 4,300       | 4,300       | 4,300       | 4,300       |
| Number of Schools at June 30, 2015  |                             |             |             |             |             |             |             |             |             |             |
| Elementary/Middle = 6   |                             |             |             |             |             |             |             |             |             |             |
| Middle = 0  |                             |             |             |             |             |             |             |             |             |             |
| High School = 1   |                             |             |             |             |             |             |             |             |             |             |
| Other = 3   |                             |             |             |             |             |             |             |             |             |             |

Source: District records, ASSA

Note: Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of and additions. Enrollment is based on the annual October district count.

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Schedule of Required Maintenance  
 Last Ten Fiscal Years  
 Unaudited

UNDISTRIBUTED EXPENDITURES - REQUIRED MAINTENANCE FOR SCHOOL FACILITIES  
 11-000-261-XXX

| * School Facilities     | Project # (s) | Fiscal Year Ending June 30, |               |               |               |               |               |               |               |               |               |
|-------------------------|---------------|-----------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
|                         |               | 2015                        | 2014          | 2013          | 2012          | 2011          | 2010          | 2009          | 2008          | 2007          | 2006          |
| High School             | N/A           | \$ 68,717.95                | \$ 135,578.03 | \$ 104,622.45 | \$ 98,286.39  | \$ 69,330.61  | \$ 101,400.85 | \$ 83,319.53  | \$ 123,731.00 | \$ 64,360.00  | \$ 77,881.00  |
| Broad Street            | N/A           | 61,705.66                   | 50,376.19     | 52,264.02     | 50,991.35     | 51,719.06     | 27,528.86     | 52,652.30     | 53,812.00     | 42,303.00     | 34,161.00     |
| Buckshutem Road         | N/A           | 20,998.33                   | 25,145.93     | 20,922.36     | 39,456.62     | 32,336.05     | 17,880.70     | 37,035.71     | 20,726.00     | 27,753.00     | 31,873.00     |
| Cherry Street           | N/A           | 57,793.54                   | 32,814.55     | 25,937.27     | 32,471.78     | 26,283.02     | 9,509.57      | 16,639.04     | 22,659.00     | 25,468.00     | 14,333.00     |
| Indian Avenue           | N/A           | 26,551.56                   | 37,627.08     | 21,463.63     | 34,402.64     | 17,448.11     | 13,419.34     | 21,449.97     | 19,274.00     | 53,492.00     | 12,297.00     |
| Quarter Mile Lane       | N/A           | 14,423.82                   | 38,047.92     | 24,473.50     | 22,219.53     | 19,068.38     | 18,635.47     | 29,916.24     | 16,159.00     | 20,111.00     | 18,011.00     |
| West Avenue             | N/A           | 24,561.28                   | 23,988.21     | 27,072.20     | 22,353.00     | 29,045.43     | 22,230.98     | 21,515.72     | 14,842.00     | 25,450.00     | 19,783.00     |
| Total School Facilities |               | 274,752.14                  | 343,577.91    | 276,755.43    | 300,181.31    | 245,230.66    | 210,605.77    | 262,528.51    | 271,203.00    | 258,937.00    | 208,339.00    |
| Other Facilities        |               | -                           | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| Grand Total             |               | \$ 274,752.14               | \$ 343,577.91 | \$ 276,755.43 | \$ 300,181.31 | \$ 245,230.66 | \$ 210,605.77 | \$ 262,528.51 | \$ 271,203.00 | \$ 258,937.00 | \$ 208,339.00 |

\* School Facilities as defined under EFCFA.  
 (N.J.A.C. 6A:26-1.2 and N.J.A.C. 6A:26A-1.3)

Source: District Records



## CITY OF BRIDGETON SCHOOL DISTRICT

Insurance Schedule

June 30, 2015

Unaudited

|  | <u>Coverage</u>                      | <u>Deductible</u> |
|--|--------------------------------------|-------------------|
| <b>Property</b>  |                                      |                   |
| Blanket Real and Personal Property   | \$350,000,000 Per Occurrence         | \$7,500           |
| Blanket Extra Expense  | \$50,000,000                         | \$7,500           |
| Blanket Valuable Papers and Records  | \$10,000,000                         | \$7,500           |
| Demolition and Increased Cost of Construction  | \$10,000,000 Per Occurrence          |                   |
| Fire Department Service Charge   | \$10,000                             |                   |
| Arson  | \$10,000                             |                   |
| Pollutant Cleanup and Removal  | \$250,000                            |                   |
| Sublimits: Flood Zones Prefix A & V  | \$10,000,000 Per Occurrence          | \$500,000         |
| All Other Flood Zones  | \$50,000,000 Per Occurrence          | \$10,000          |
| Earthquake   | \$50,000,000 Per Occurrence          |                   |
| Terrorism  | \$1,000,000 Per Occurrence           |                   |
| <b>Electronic Data Processing</b>  |                                      |                   |
| Blanket Hardware/Software  | \$3,000,000 Per Occurrence           | \$1,000           |
| Coverage Extensions:   |                                      |                   |
| Transit  | \$25,000                             | \$1,000           |
| Loss of Income   | \$10,000                             | \$1,000           |
| Flood  | \$1,000,000 Per Occurrence           | \$500,000         |
| <b>Equipment</b>   |                                      |                   |
| Combined Single Limit per Accident for Property<br>Damage and Business Income            | \$100,000,000                        | \$7,500           |
| <b>Crime</b>   |                                      |                   |
| Public Employee Dishonesty with Faithful Performance                                     | \$500,000                            | \$1,000           |
| Theft, Disappearance and Destruction - Loss of Money<br>& Securities On and Off Premises | \$25,000                             | \$500             |
| Forgery or Alteration  | \$250,000                            | \$1,000           |
| Computer Fraud   | \$100,000                            | \$500             |
| <b>Comprehensive General Liability</b>   |                                      |                   |
| Bodily Injury and Advertising Injury   | \$11,000,000 Combined Single Limit   |                   |
| Bodily Injury from Products and Completed<br>Operations                                  | \$11,000,000 Annual Aggregate        |                   |
| Sexual Abuse   | \$11,000,000 Per Occurrence          |                   |
| Personal Injury and Advertising Injury   | \$11,000,000 Per Occurrence          |                   |
| Employee Benefits Liability  | \$11,000,000 Per Occurrence          | \$1,000           |
| Premises Medical Payments  | \$10,000 Per Accident                | \$100             |
| Terrorism  | \$1,000,000 Per Occurrence           |                   |
| <b>Automobile</b>  |                                      |                   |
| Bodily Injury and Property Damage  | \$11,000,000 Per Accident            |                   |
| Private Passenger Auto   | \$1,000,000 Combined Single Limit    |                   |
| All Other Vehicles   | \$15,000 Bodily Injury Per Person    |                   |
|  | \$30,000 Bodily Injury per Accident  |                   |
|  | \$5,000 Property Damage Per Accident |                   |
| Personal Injury Protection   | \$250,000                            |                   |
| Medical Payments   | \$10,000 Private Passenger Vehicles  |                   |
|  | \$5,000 All Other Vehicles           |                   |
| Terrorism  | \$1,000,000 Per Occurrence           |                   |
| Physical Damage:   |                                      | \$1,000           |
| <b>Workers Compensation</b>  |                                      |                   |
| Bodily Injury by Accident  | \$2,000,000 Each Accident            |                   |
| Bodily Injury by Disease   | \$2,000,000 Each Employee            |                   |
| Bodily Injury by Disease   | \$2,000,000 Aggregate Limit          |                   |
| <b>Errors &amp; Omissions</b>  |                                      |                   |
| Coverage A   | \$11,000,000 Each Policy Period      | \$15,000          |
| Coverage B   | \$100,000/\$300,000                  | \$15,000          |

**SINGLE AUDIT SECTION**

**REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND REPORT ON INTERNAL CONTROL  
OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133 AND  
STATE OF NEW JERSEY CIRCULAR 15-08-OMB**

**INDEPENDENT AUDITOR'S REPORT**

The Honorable President and  
Members of the Board of Education  
City of Bridgeton School District  
Bridgeton, New Jersey

***Report on Compliance for Each Major Federal and State Program***

We have audited the City of Bridgeton School District's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* and the *New Jersey State Grant Compliance Supplement* that could have a direct and material effect on each of the School District's major federal and state programs for the fiscal year ended June 30, 2015. The School District's major federal and state programs are identified in the *Summary of Auditor's Results* section of the accompanying *Schedule of Findings and Questioned Costs*.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal and state programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the School District's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; audit requirements as prescribed by the Division of Administration and Finance, Department of Education, State of New Jersey; OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*; and State of New Jersey Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Those standards, OMB Circular A-133, and State of New Jersey Circular 15-08-OMB, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the City of Bridgeton School District's, State of New Jersey, compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the School District's compliance.

***Opinion on Each Major Federal and State Program***

In our opinion, the City of Bridgeton School District, State of New Jersey, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the fiscal year ended June 30, 2015.

**Report on Internal Control Over Compliance**

Management of the City of Bridgeton School District, State of New Jersey, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal or state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal or state program and to test and report on internal control over compliance in accordance with OMB Circular A-133 and State of New Jersey Circular 15-08-OMB, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133 and State of New Jersey Circular 15-08-OMB. Accordingly, this report is not suitable for any other purpose.

Respectfully submitted,



BOWMAN & COMPANY LLP  
Certified Public Accountants  
& Consultants



Henry J. Ludwigsen  
Certified Public Accountant  
Public School Accountant No. CS 001112

Woodbury, New Jersey  
December 21, 2015

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Schedule of Expenditures of Federal Awards, Schedule A  
 For the Fiscal Year Ended June 30, 2015

| Federal Grantor/<br>Pass-through<br>Grantor / Program Title | Federal<br>CFDA<br>Number | Grant or<br>State<br>Project<br>Number | Program or<br>Award<br>Amount | Grant Period |          | Balance<br>June 30, 2014 |
|---|---------------------------|--|-------------------------------|--------------|----------|--------------------------|
|   |                           |  |                               | From         | To       |                          |
| <b>General Fund:</b>  |                           |  |                               |              |          |                          |
| U.S. Department of Health and Human Services:               |                           |  |                               |              |          |                          |
| Medical Assistance Program                                  | 93.778                    | Not Available                          | \$ 148,330.33                 | 07/01/14     | 06/30/15 |                          |
| Medicaid Administrative Claiming - MAC                      | 93.778                    | Not Available                          | 26,487.46                     | 07/01/14     | 06/30/15 |                          |
| ARRA - Medical Assistance Program                           | 93.778                    | Not Available                          | 103,084.49                    | 10/01/08     | 12/31/10 |                          |
| Total General Fund  |                           |  |                               |              |          |                          |
| <b>Special Revenue Fund:</b>                                |                           |  |                               |              |          |                          |
| U.S. Department of Labor                                    |                           |  |                               |              |          |                          |
| Passed Through County of Cumberland:                        |                           |  |                               |              |          |                          |
| Worforce Investment Act - WAWA                              | 17.259                    | Not Available                          | 25,000.00                     | 04/01/15     | 10/31/15 |                          |
| Worforce Investment Act - WAWA                              | 17.259                    | Not Available                          | 30,000.00                     | 05/10/14     | 09/28/14 | \$ (5,150.77)            |
| Worforce Investment Act - WAWA                              | 17.259                    | Not Available                          | 30,000.00                     | 05/01/13     | 10/31/13 | (3.00)                   |
| Total Worforce Investment Act                               |                           |  |                               |              |          | (5,153.77)               |
| U.S. Department of Education                                |                           |  |                               |              |          |                          |
| Passed Through State Department of Education:               |                           |  |                               |              |          |                          |
| N.C.L.B.:   |                           |  |                               |              |          |                          |
| Title I - Part A  | 84.010                    | NCLB054015                             | 3,113,290.00                  | 07/01/14     | 06/30/15 |                          |
| Title I - Part A  | 84.010                    | NCLB054014                             | 3,405,333.00                  | 07/01/13     | 06/30/14 | (1,224,935.98)           |
| Title I - Part A  | 84.010                    | NCLB054013                             | 3,407,417.00                  | 09/01/12     | 08/31/13 | 5,461.70                 |
| Total Title I - Part A                                      |                           |  |                               |              |          | (1,219,474.28)           |
| Title II A  | 84.367                    | NCLB054015                             | 756,522.00                    | 07/01/14     | 06/30/15 |                          |
| Title II A  | 84.367                    | NCLB054014                             | 689,542.00                    | 07/01/13     | 06/30/14 | (74,557.37)              |
| Title II A  | 84.367                    | NCLB054013                             | 577,051.00                    | 09/01/12     | 08/31/13 | 3,767.82                 |
| Total Title II A  |                           |  |                               |              |          | (70,789.55)              |
| Title III   | 84.365                    | NCLB054015                             | 385,335.00                    | 07/01/14     | 06/30/15 |                          |
| Title III   | 84.365                    | NCLB054014                             | 355,565.00                    | 07/01/13     | 06/30/14 | (25,905.64)              |
| Total Title III   |                           |  |                               |              |          | (25,905.64)              |
| I.D.E.A. Part B:  |                           |  |                               |              |          |                          |
| Special Education Cluster:                                  |                           |  |                               |              |          |                          |
| I.D.E.A. Part B, Basic Regular                              | 84.027                    | IDEA054015                             | 1,624,840.00                  | 07/01/14     | 06/30/15 |                          |
| I.D.E.A. Part B, Basic Regular                              | 84.027                    | IDEA054014                             | 1,518,270.00                  | 07/01/13     | 06/30/14 | (91,971.34)              |
| I.D.E.A. Preschool  | 84.173                    | IDEA054015                             | 58,211.00                     | 07/01/14     | 06/30/15 |                          |
| I.D.E.A. Preschool  | 84.173                    | IDEA054014                             | 49,232.00                     | 07/01/13     | 06/30/14 | (9,297.59)               |
| Total I.D.E.A. Part B Special Education Cluster             |                           |  |                               |              |          | (101,268.93)             |
| Carl D. Perkins   | 84.243                    | PERK054015                             | 76,563.00                     | 07/01/14     | 06/30/15 |                          |
| Carl D. Perkins   | 84.243                    | PERK054014                             | 81,049.00                     | 07/01/13     | 06/30/14 | (17,838.01)              |
| Total Carl D. Perkins                                       |                           |  |                               |              |          | (17,838.01)              |
| McKinney-Education for Homeless Children & Youth            | 84.196                    | 09-BR14-H02                            | 265,187.00                    | 09/01/14     | 08/31/15 |                          |
| McKinney-Education for Homeless Children & Youth            | 84.196                    | 09-BR14-H02                            | 258,133.00                    | 09/01/13     | 08/31/14 | (73,192.73)              |
| Total McKinney-Education for Homeless Children & Youth      |                           |  |                               |              |          | (73,192.73)              |
| Teaching American History (TAH) Grant                       | 84.215X                   | Not Available                          | 166,260.00                    | 10/01/13     | 09/30/14 | (14,000.00)              |
| Innovated Approaches to Literacy Grant                      | 84.215G                   | S215G120039                            | 700,000.00                    | 11/01/12     | 09/30/14 | (187.40)                 |
| Passed Through Gloucester County Spec Serv School District: |                           |  |                               |              |          |                          |
| Migrant Education   | 84.011                    | Not Available                          | 84,933.00                     | 07/07/14     | 08/08/14 |                          |
| Passed Through Salem County Vocational Technical School:    |                           |  |                               |              |          |                          |
| Adult Basic Education                                       | 84.002                    | AW12C07                                | 14,000.00                     | 07/01/14     | 06/30/15 |                          |
| Adult Basic Education                                       | 84.002                    | AW12C07                                | 26,000.00                     | 07/01/13     | 06/30/14 | (23,794.33)              |
| Total Adult Basic Education                                 |                           |  |                               |              |          | (23,794.33)              |
| Passed Through Rowan University:                            |                           |  |                               |              |          |                          |
| Professional Development School Project                     | 84.281                    | Not Available                          | 43,666.00                     | 10/01/03     | 09/30/04 | 3,600.88                 |
| Twenty-First Century CLC - Competitive Grant                |                           |  |                               |              |          |                          |
| Passed Through Cumberland Empowerment Zone Corp:            |                           |  |                               |              |          |                          |
| Twenty-First Century Community Learning Centers             | 84.287                    | Not Available                          | 60,000.00                     | 09/01/14     | 08/31/15 |                          |
| Twenty-First Century Community Learning Centers             | 84.287                    | Not Available                          | 64,550.00                     | 09/01/13     | 08/31/14 | (8,380.19)               |
| Twenty-First Century CLC - Supplemental                     | 84.287                    | Not Available                          | 6,201.00                      | 09/01/14     | 08/31/15 |                          |
| Twenty-First Century CLC - Supplemental                     | 84.287                    | Not Available                          | 6,782.00                      | 09/01/13     | 08/31/14 |                          |
| Twenty-First Century CLC - United Way Middle School         | 84.287                    | Not Available                          | 2,000.00                      | 09/01/14     | 08/31/15 |                          |
| Twenty-First Century CLC - Affordable Childcare             | 84.287                    | Not Available                          | 7,175.00                      | 09/01/14     | 08/31/15 |                          |
| Total Twenty-First Century Community Learning Centers       |                           |  |                               |              |          | (8,380.19)               |
| Passed Through Cumberland Empowerment Zone Corp:            |                           |  |                               |              |          |                          |
| High School Success - United Way - Communities in Schools   | 94.019                    | Not Available                          | 25,000.00                     | 12/01/13     | 09/30/14 |                          |
| Junior Reserve Office Training Corp Program                 | 12.404                    | Not Available                          | 10,000.00                     | 07/01/14     | 06/30/15 |                          |
| Total Special Revenue Fund                                  |                           |  |                               |              |          | (1,556,383.95)           |

| Cash<br>Received | Budgetary<br>Expenditures | Adjustments   | Repayment of<br>Prior Years'<br>Balances | Balance June 30, 2015    |                     |                   |
|------------------|---------------------------|---------------|--|--------------------------|---------------------|-------------------|
|                  |                           |               |  | (Accounts<br>Receivable) | Unearned<br>Revenue | Due to<br>Grantor |
| \$ 148,330.33    | \$ (148,330.33)           |               |  |                          |                     |                   |
| 26,487.46        | (26,487.46)               |               |  |                          |                     |                   |
| 103,084.49       | (103,084.49)              |               |  |                          |                     |                   |
| 277,902.28       | (277,902.28)              |               |  |                          |                     |                   |
|                  | (7,356.02)                |               |  | \$ (7,356.02)            |                     |                   |
| 28,260.91        | (23,110.14)               |               |  |                          |                     |                   |
| 3.00             |                           |               |  |                          |                     |                   |
| 28,263.91        | (30,466.16)               |               |  | (7,356.02)               |                     |                   |
| 2,155,755.02     | (2,774,433.85)            |               |  | (618,678.83)             |                     |                   |
| 1,224,935.98     | (5,461.63)                | \$ (0.07) (A) |  |                          |                     |                   |
| 3,380,691.00     | (2,779,895.48)            | (0.07)        |  | (618,678.83)             |                     |                   |
| 664,172.63       | (693,881.44)              |               |  | (29,708.81)              |                     |                   |
| 74,557.37        | (3,767.82)                |               |  |                          |                     |                   |
| 738,730.00       | (697,649.26)              |               |  | (29,708.81)              |                     |                   |
| 128,665.36       | (169,475.97)              |               |  | (40,810.61)              |                     |                   |
| 25,905.64        |                           |               |  |                          |                     |                   |
| 154,571.00       | (169,475.97)              |               |  | (40,810.61)              |                     |                   |
| 1,396,439.66     | (1,586,411.51)            |               |  | (189,971.85)             |                     |                   |
| 91,971.34        |                           |               |  |                          |                     |                   |
| 32,893.41        | (50,816.41)               |               |  | (17,923.00)              |                     |                   |
| 9,297.59         |                           |               |  |                          |                     |                   |
| 1,530,602.00     | (1,637,227.92)            |               |  | (207,894.85)             |                     |                   |
| 61,880.99        | (75,278.61)               |               |  | (13,397.62)              |                     |                   |
| 17,838.01        |                           |               |  |                          |                     |                   |
| 79,719.00        | (75,278.61)               |               |  | (13,397.62)              |                     |                   |
| 154,562.00       | (163,643.45)              |               |  | (9,081.45)               |                     |                   |
| 114,099.00       | (40,906.14)               | (0.13) (A)    |  |                          |                     |                   |
| 268,661.00       | (204,549.59)              | (0.13)        |  | (9,081.45)               |                     |                   |
| 21,664.11        | (7,664.11)                |               |  |                          |                     |                   |
| 38,978.37        | (38,790.97)               |               |  |                          |                     |                   |
| 84,933.00        | (84,932.50)               | (0.50) (A)    |  |                          |                     |                   |
| 10,088.96        | (14,000.00)               |               |  | (3,911.04)               |                     |                   |
| 23,794.33        |                           |               |  |                          |                     |                   |
| 33,883.29        | (14,000.00)               |               |  | (3,911.04)               |                     |                   |
|                  | (3,298.00)                |               |  |                          | \$ 302.88           |                   |
| 316,887.00       | (369,791.52)              |               |  | (52,904.52)              |                     |                   |
| 32,247.00        | (42,502.08)               |               |  | (10,255.08)              |                     |                   |
| 32,077.00        | (23,696.16)               | (0.65) (A)    |  |                          |                     |                   |
| 2,936.00         | (5,494.79)                |               |  | (2,558.79)               |                     |                   |
| 6,781.00         | (6,781.33)                | 0.33 (A)      |  |                          |                     |                   |
|                  | (2,000.00)                |               |  | (2,000.00)               |                     |                   |
|                  | (6,942.45)                |               |  | (6,942.45)               |                     |                   |
| 390,928.00       | (457,208.33)              | (0.32)        |  | (74,660.84)              |                     |                   |
| 20,139.68        | (20,139.68)               |               |  |                          |                     |                   |
|                  | (2,848.00)                |               |  | (2,848.00)               |                     |                   |
| 6,771,764.36     | (6,223,424.58)            | (1.02)        |  | (1,008,348.07)           | 302.88              |                   |

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Schedule of Expenditures of Federal Awards, Schedule A  
 For the Fiscal Year Ended June 30, 2015

| <u>Federal Grantor/<br/>Pass-through<br/>Grantor / Program Title</u> | <u>Federal<br/>CFDA<br/>Number</u> | <u>Grant or<br/>State<br/>Project<br/>Number</u> | <u>Program or<br/>Award<br/>Amount</u> | <u>Grant Period</u> |           | <u>Balance<br/>June 30, 2014</u> |
|--|------------------------------------|--|--|---------------------|-----------|----------------------------------|
|  |                                    |  |  | <u>From</u>         | <u>To</u> |                                  |
| <u>Enterprise Fund:</u>  |                                    |  |  |                     |           |                                  |
| U.S. Department of Agriculture                                       |                                    |  |  |                     |           |                                  |
| Passed Through State Department of Education:                        |                                    |  |  |                     |           |                                  |
| Fresh Fruit & Vegetable Program                                      | 10.582                             | Not Available                                    | \$ 227,060.71                          | 07/01/14            | 06/30/15  |                                  |
| Fresh Fruit & Vegetable Program                                      | 10.582                             | Not Available                                    | 183,334.30                             | 07/01/13            | 06/30/14  | <u>\$ (13,160.11)</u>            |
| Total Fresh Fruit & Vegetable Program                                |                                    |  |  |                     |           | <u>(13,160.11)</u>               |
| Farm to School Grant   | 10.575                             | Not Available                                    | 34,908.51                              | 07/01/14            | 06/30/15  |                                  |
| Equipment Assistance Grant   | 10.579                             | Not Available                                    | 39,428.00                              | 06/15/15            | 02/01/16  |                                  |
| Child Nutrition Cluster:   |                                    |  |  |                     |           |                                  |
| Cash Assistance:   |                                    |  |  |                     |           |                                  |
| National School Lunch Program -- (Federal Share)                     | 10.555                             | Not Available                                    | 2,486,399.78                           | 07/01/14            | 06/30/15  |                                  |
| National School Lunch Program -- (Federal Share)                     | 10.555                             | Not Available                                    | 2,402,980.31                           | 07/01/13            | 06/30/14  | (205,936.85)                     |
| National School Breakfast Program -- (Federal Share)                 | 10.553                             | Not Available                                    | 1,139,685.66                           | 07/01/14            | 06/30/15  |                                  |
| National School Breakfast Program -- (Federal Share)                 | 10.553                             | Not Available                                    | 1,034,031.23                           | 07/01/13            | 06/30/14  | (91,205.68)                      |
| National School Snack Program -- (Federal Share)                     | 10.555                             | Not Available                                    | 48,637.48                              | 07/01/14            | 06/30/15  |                                  |
| National School Snack Program -- (Federal Share)                     | 10.555                             | Not Available                                    | 38,440.80                              | 07/01/13            | 06/30/14  | (62.40)                          |
| Summer Food Service Program for Children                             | 10.559                             | Not Available                                    | 62,979.71                              | 07/01/14            | 06/30/15  |                                  |
| Summer Food Service Program for Children                             | 10.559                             | Not Available                                    | 6,682.37                               | 07/01/13            | 06/30/14  | (6,682.37)                       |
| Non-Cash Assistance (Food Distribution):                             |                                    |  |  |                     |           |                                  |
| Food Distribution Program  | 10.555                             | Not Available                                    | 220,596.73                             | 07/01/14            | 06/30/15  |                                  |
| Total Child Nutrition Cluster  |                                    |  |  |                     |           | <u>(303,887.30)</u>              |
| Total Enterprise Fund  |                                    |  |  |                     |           | <u>(317,047.41)</u>              |
| Total Federal Financial Assistance                                   |                                    |  |  |                     |           | <u>\$ (1,873,431.36)</u>         |

(A) - Rounding Adjustment

The accompanying Notes to Financial Statements and Notes to the Schedules of Expenditures of Federal Awards and State Financial Assistance are an integral part of this schedule.

| Cash<br>Received | Budgetary<br>Expenditures | Adjustments | Repayment of<br>Prior Years'<br>Balances | Balance June 30, 2015    |                     |                   |
|------------------|---------------------------|-------------|--|--------------------------|---------------------|-------------------|
|                  |                           |             |  | (Accounts<br>Receivable) | Unearned<br>Revenue | Due to<br>Grantor |
| \$ 214,240.11    | \$ (227,060.71)           |             |  | \$ (12,820.60)           |                     |                   |
| 13,160.11        |                           |             |  |                          |                     |                   |
| 227,400.22       | (227,060.71)              |             |  | (12,820.60)              |                     |                   |
| 23,085.79        | (23,085.79)               |             |  |                          |                     |                   |
| 19,714.00        |                           |             |  |                          | \$ 19,714.00        |                   |
| 2,284,191.52     | (2,486,399.78)            |             |  | (202,208.26)             |                     |                   |
| 205,936.85       |                           |             |  |                          |                     |                   |
| 1,045,734.80     | (1,139,685.66)            |             |  | (93,950.86)              |                     |                   |
| 91,205.68        |                           |             |  |                          |                     |                   |
| 47,000.76        | (48,637.48)               |             |  | (1,636.72)               |                     |                   |
| 62.40            |                           |             |  |                          |                     |                   |
| 60,219.25        | (62,979.71)               |             |  | (2,760.46)               |                     |                   |
| 6,682.37         |                           |             |  |                          |                     |                   |
| 220,596.73       | (220,596.73)              |             |  |                          |                     |                   |
| 3,961,630.36     | (3,958,299.36)            |             |  | (300,556.30)             |                     |                   |
| 4,231,830.37     | (4,208,445.86)            |             |  | (313,376.90)             | 19,714.00           |                   |
| \$ 11,281,497.01 | \$ (10,709,772.72)        | \$ (1.02)   | \$ -                                     | \$ (1,321,724.97)        | \$ 20,016.88        | \$ -              |



**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Schedule of Expenditures of State Financial Assistance, Schedule B  
 For the Fiscal Year Ended June 30, 2015

| <u>State Grantor/<br/>Program Title</u>              | <u>Grant or<br/>State Project<br/>Number</u> | <u>Program or<br/>Award<br/>Amount</u> | <u>Grant Period</u> |           | <u>Balance<br/>June 30, 2014</u> | <u>Carryover /<br/>(Walkover)<br/>Amount</u> |
|--|--|--|---------------------|-----------|----------------------------------|--|
|  |  |  | <u>From</u>         | <u>To</u> |                                  |  |
| <b>General Fund:</b>                                 |  |  |                     |           |                                  |  |
| New Jersey Department of Education:                  |  |  |                     |           |                                  |  |
| Current Expense:                                     |  |  |                     |           |                                  |  |
| State Aid - Public Cluster:                          |  |  |                     |           |                                  |  |
| Equalization Aid                                     | 495-034-5120-078                             | \$ 70,303,534.00                       | 07/01/14            | 06/30/15  |                                  |  |
| Equalization Aid                                     | 495-034-5120-078                             | 70,303,534.00                          | 07/01/13            | 06/30/14  | \$ (6,829,604.28)                |  |
| Educational Adequacy Aid                             | 495-034-5120-083                             | 3,901,078.00                           | 07/01/14            | 06/30/15  |                                  |  |
| Educational Adequacy Aid                             | 495-034-5120-083                             | 3,901,078.00                           | 07/01/13            | 06/30/14  | (378,968.42)                     |  |
| Special Education Categorical Aid                    | 495-034-5120-089                             | 2,692,474.00                           | 07/01/14            | 06/30/15  |                                  |  |
| Special Education Categorical Aid                    | 495-034-5120-089                             | 2,692,474.00                           | 07/01/13            | 06/30/14  | (261,559.14)                     |  |
| Security Aid   | 495-034-5120-084                             | 2,030,338.00                           | 07/01/14            | 06/30/15  |                                  |  |
| Security Aid   | 495-034-5120-084                             | 2,030,338.00                           | 07/01/13            | 06/30/14  | (197,236.25)                     |  |
| PARCC Readiness Aid                                  | 495-034-5120-098                             | 53,690.00                              | 07/01/14            | 06/30/15  |                                  |  |
| Per Pupil Growth Aid                                 | 495-034-5120-097                             | 53,690.00                              | 07/01/14            | 06/30/15  |                                  |  |
| <b>Total State Aid - Public Cluster</b>              |  |  |                     |           | <b>(7,667,368.09)</b>            | <b>-</b>                                     |
| Transportation Aid Cluster:                          |  |  |                     |           |                                  |  |
| Transportation Aid                                   | 495-034-5120-014                             | 605,810.00                             | 07/01/14            | 06/30/15  |                                  |  |
| Transportation Aid                                   | 495-034-5120-014                             | 605,810.00                             | 07/01/13            | 06/30/14  | (58,851.13)                      |  |
| Reimbursement of Non Public Transportation Aid       | N/A  | 12,226.00                              | 07/01/14            | 06/30/15  |                                  |  |
| <b>Total Transportation Aid Cluster</b>              |  |  |                     |           | <b>(58,851.13)</b>               | <b>-</b>                                     |
| Other State Aid - Under Adequacy Aid                 |  |  |                     |           |                                  |  |
| Other State Aid - Under Adequacy Aid                 | 495-034-5120-096                             | 311,832.00                             | 07/01/14            | 06/30/15  |                                  |  |
| Other State Aid - Under Adequacy Aid                 | 495-034-5120-096                             | 311,832.00                             | 07/01/13            | 06/30/14  | (30,292.78)                      |  |
| <b>Total Other State Aid - Under Adequacy Aid</b>    |  |  |                     |           | <b>(30,292.78)</b>               | <b>-</b>                                     |
| Extraordinary Special Education Aid                  |  |  |                     |           |                                  |  |
| Extraordinary Special Education Aid                  | 495-034-5120-473                             | 114,323.00                             | 07/01/14            | 06/30/15  |                                  |  |
| Extraordinary Special Education Aid                  | 495-034-5120-473                             | 108,968.00                             | 07/01/13            | 06/30/14  | (108,968.00)                     |  |
| <b>Total Extraordinary Special Education Aid</b>     |  |  |                     |           | <b>(108,968.00)</b>              | <b>-</b>                                     |
| T.P.A.F. Social Security Aid                         |  |  |                     |           |                                  |  |
| T.P.A.F. Social Security Aid                         | 495-034-5095-002                             | 2,824,673.89                           | 07/01/14            | 06/30/15  |                                  |  |
| T.P.A.F. Social Security Aid                         | 495-034-5095-002                             | 2,844,364.78                           | 07/01/13            | 06/30/14  | (140,090.06)                     |  |
| <b>Total T.P.A.F. Social Security Aid</b>            |  |  |                     |           | <b>(140,090.06)</b>              | <b>-</b>                                     |
| <b>Total General Fund</b>                            |  |  |                     |           | <b>(8,005,570.06)</b>            |  |
| <b>Special Revenue Fund:</b>                         |  |  |                     |           |                                  |  |
| New Jersey Department of Education:                  |  |  |                     |           |                                  |  |
| Preschool Education Aid                              |  |  |                     |           |                                  |  |
| Preschool Education Aid                              | 495-034-5120-086                             | 9,543,930.00                           | 07/01/14            | 06/30/15  |                                  | \$ 1,682,996.66                              |
| Preschool Education Aid                              | 495-034-5120-086                             | 10,640,760.00                          | 07/01/13            | 06/30/14  | 618,920.66                       | (1,682,996.66)                               |
| <b>Total Preschool Education Aid</b>                 |  |  |                     |           | <b>618,920.66</b>                | <b>-</b>                                     |
| Passed Through General Fund:                         |  |  |                     |           |                                  |  |
| Preschool Education Aid                              |  |  |                     |           |                                  |  |
| Preschool Education Aid                              | 495-034-5120-089                             | 182,805.00                             | 07/01/14            | 06/30/15  |                                  |  |
| N.J. Nonpublic Aid:                                  |  |  |                     |           |                                  |  |
| Textbook Aid   |  |  |                     |           |                                  |  |
| Textbook Aid   | 100-034-5120-064                             | 1,728.00                               | 07/01/14            | 06/30/15  |                                  |  |
| Textbook Aid   | 100-034-5120-064                             | 2,743.00                               | 07/01/13            | 06/30/14  | 2,281.47                         |  |
| <b>Total Textbook Aid</b>                            |  |  |                     |           | <b>2,281.47</b>                  | <b>-</b>                                     |
| Auxiliary Services (Ch. 192, L. 1977)                |  |  |                     |           |                                  |  |
| Transportation                                       |  |  |                     |           |                                  |  |
| Transportation                                       | 100-034-5120-067                             | 2,913.00                               | 07/01/13            | 06/30/14  | 2,913.00                         |  |
| Compensatory Education                               |  |  |                     |           |                                  |  |
| Compensatory Education                               | 100-034-5120-067                             | 4,300.00                               | 07/01/14            | 06/30/15  |                                  |  |
| Compensatory Education                               | 100-034-5120-067                             | 20,544.00                              | 07/01/13            | 06/30/14  | 12,655.33                        |  |
| <b>Total Auxiliary Services (Ch. 192, L. 1977)</b>   |  |  |                     |           | <b>15,568.33</b>                 | <b>-</b>                                     |
| Handicapped Services (Ch. 193, L. 1977)              |  |  |                     |           |                                  |  |
| Supplemental Instruction                             |  |  |                     |           |                                  |  |
| Supplemental Instruction                             | 100-034-5120-066                             | 785.00                                 | 07/01/14            | 06/30/15  |                                  |  |
| Supplemental Instruction                             | 100-034-5120-066                             | 4,857.00                               | 07/01/13            | 06/30/14  | 4,857.00                         |  |
| Examination and Classification                       |  |  |                     |           |                                  |  |
| Examination and Classification                       | 100-034-5120-066                             | 1,260.00                               | 07/01/14            | 06/30/15  |                                  |  |
| Examination and Classification                       | 100-034-5120-066                             | 5,576.00                               | 07/01/13            | 06/30/14  | 1,879.38                         |  |
| Corrective Speech                                    |  |  |                     |           |                                  |  |
| Corrective Speech                                    | 100-034-5120-066                             | 1,591.00                               | 07/01/14            | 06/30/15  |                                  |  |
| Corrective Speech                                    | 100-034-5120-066                             | 3,125.00                               | 07/01/13            | 06/30/14  | 565.33                           |  |
| <b>Total Handicapped Services (Ch. 193, L. 1977)</b> |  |  |                     |           | <b>7,301.71</b>                  | <b>-</b>                                     |
| Nursing Services Aid                                 |  |  |                     |           |                                  |  |
| Nursing Services Aid                                 | 100-034-5120-070                             | 2,751.00                               | 07/01/14            | 06/30/15  |                                  |  |
| Technology Initiative Aid                            |  |  |                     |           |                                  |  |
| Technology Initiative Aid                            | 100-034-5120-373                             | 928.00                                 | 07/01/14            | 06/30/15  |                                  |  |
| Technology Initiative Aid                            | 100-034-5120-373                             | 1,000.00                               | 07/01/13            | 06/30/14  | 661.96                           |  |
| <b>Total Technology Initiative Aid</b>               |  |  |                     |           | <b>661.96</b>                    | <b>-</b>                                     |
| <b>Total Special Revenue Fund</b>                    |  |  |                     |           | <b>644,734.13</b>                |  |
| <b>Capital Projects Fund:</b>                        |  |  |                     |           |                                  |  |
| New Jersey School Development Authority:             |  |  |                     |           |                                  |  |
| Additional State School Building Aid - SDA Grants    |  |  |                     |           |                                  |  |
|  | Various                                      | 54,544,896.07                          | Project Completion  |           | (50,419,121.50)                  |  |
|  |  |  |                     |           | <b>(50,419,121.50)</b>           |  |

| Cash Received    | Budgetary Expenditures | Adjustments      | Repayment of Prior Years' Balances | (Accounts Receivable) | Unearned Revenue | Due to Grantor | Budgetary Receivable June 30, 2015 | Cumulative Total Expenditures |
|------------------|------------------------|------------------|------------------------------------|-----------------------|------------------|----------------|------------------------------------|-------------------------------|
| \$ 63,519,855.00 | \$ (70,303,534.00)     |                  |                                    | \$ (6,783,679.00)     |                  |                | \$ (6,783,679.00)                  | \$ (70,303,534.00)            |
| 6,829,604.28     |                        |                  |                                    |                       |                  |                |                                    | (70,303,534.00)               |
| 3,524,658.00     | (3,901,078.00)         |                  |                                    | (376,420.00)          |                  |                | (376,420.00)                       | (3,901,078.00)                |
| 378,968.42       |                        |                  |                                    |                       |                  |                |                                    | (3,901,078.00)                |
| 2,432,674.00     | (2,692,474.00)         |                  |                                    | (259,800.00)          |                  |                | (259,800.00)                       | (2,692,474.00)                |
| 261,559.14       |                        |                  |                                    |                       |                  |                |                                    | (2,692,474.00)                |
| 1,834,428.00     | (2,030,338.00)         |                  |                                    | (195,910.00)          |                  |                | (195,910.00)                       | (2,030,338.00)                |
| 197,236.25       |                        |                  |                                    |                       |                  |                |                                    | (2,030,338.00)                |
| 48,509.00        | (53,690.00)            |                  |                                    | (5,181.00)            |                  |                | (5,181.00)                         | (53,690.00)                   |
| 48,509.00        | (53,690.00)            |                  |                                    | (5,181.00)            |                  |                | (5,181.00)                         | (53,690.00)                   |
| 79,076,001.09    | (79,034,804.00)        | -                | -                                  | (7,626,171.00)        | -                | -              | (7,626,171.00)                     | (157,962,228.00)              |
| 547,355.00       | (605,810.00)           |                  |                                    | (58,455.00)           |                  |                | (58,455.00)                        | (605,810.00)                  |
| 58,851.13        | (12,226.00)            |                  |                                    | (12,226.00)           |                  |                |                                    | (605,810.00)                  |
| 606,206.13       | (618,036.00)           | -                | -                                  | (70,681.00)           | -                | -              | (58,455.00)                        | (1,223,846.00)                |
| 281,743.00       | (311,832.00)           |                  |                                    | (30,089.00)           |                  |                | (30,089.00)                        | (311,832.00)                  |
| 30,292.78        |                        |                  |                                    |                       |                  |                |                                    | (311,832.00)                  |
| 312,035.78       | (311,832.00)           | -                | -                                  | (30,089.00)           | -                | -              | (30,089.00)                        | (623,664.00)                  |
| 1,138.00         | (114,323.00)           |                  |                                    | (113,185.00)          |                  |                |                                    | (114,323.00)                  |
| 108,968.00       |                        |                  |                                    |                       |                  |                |                                    | (108,968.00)                  |
| 110,106.00       | (114,323.00)           | -                | -                                  | (113,185.00)          | -                | -              | -                                  | (223,291.00)                  |
| 2,686,011.60     | (2,824,673.89)         |                  |                                    | (138,662.29)          |                  |                |                                    | (2,824,673.89)                |
| 140,090.06       |                        |                  |                                    |                       |                  |                |                                    | (2,844,364.78)                |
| 2,826,101.66     | (2,824,673.89)         | -                | -                                  | (138,662.29)          | -                | -              | -                                  | (5,669,038.67)                |
| 82,930,450.66    | (82,903,668.89)        |                  |                                    | (7,978,788.29)        |                  |                | (7,714,715.00)                     | (165,702,067.67)              |
| 8,589,537.00     | (9,226,446.26)         | \$ 3,300.00 (B)  |                                    | (954,393.00)          | \$ 2,003,780.40  |                | (954,393.00)                       | (9,223,146.26)                |
| 1,064,076.00     |                        |                  |                                    |                       |                  |                |                                    | (9,890,019.60)                |
| 9,653,613.00     | (9,226,446.26)         | 3,300.00         | -                                  | (954,393.00)          | 2,003,780.40     | -              | (954,393.00)                       | (19,113,165.86)               |
| 182,805.00       | (182,805.00)           |                  |                                    |                       |                  |                |                                    | (182,805.00)                  |
| 1,728.00         | (1,553.77)             |                  |                                    |                       |                  | \$ 174.23      |                                    | (1,553.77)                    |
|                  |                        | (0.47) (A)       | \$ (2,281.00)                      |                       |                  |                |                                    | (461.53)                      |
| 1,728.00         | (1,553.77)             | (0.47)           | (2,281.00)                         | -                     | -                | 174.23         | -                                  | (2,015.30)                    |
|                  |                        |                  | (2,913.00)                         |                       |                  |                |                                    | (4,300.00)                    |
| 4,300.00         | (4,300.00)             |                  |                                    |                       |                  |                |                                    | (7,888.67)                    |
|                  |                        | (0.33) (A)       | (12,655.00)                        |                       |                  |                |                                    | (12,188.67)                   |
| 4,300.00         | (4,300.00)             | (0.33)           | (15,568.00)                        | -                     | -                | -              | -                                  | (785.00)                      |
| 785.00           | (785.00)               |                  |                                    |                       |                  |                |                                    | (1,260.00)                    |
| 1,260.00         | (1,260.00)             |                  |                                    | (4,857.00)            |                  |                |                                    | (3,696.62)                    |
| 1,591.00         | (1,591.00)             | (0.38) (A)       | (1,879.00)                         |                       |                  |                |                                    | (1,591.00)                    |
|                  |                        | (0.33) (A)       | (565.00)                           |                       |                  |                |                                    | (2,559.67)                    |
| 3,636.00         | (3,636.00)             | (0.71)           | (7,301.00)                         | -                     | -                | -              | -                                  | (9,892.29)                    |
| 2,751.00         | (2,751.00)             |                  |                                    |                       |                  |                |                                    | (2,751.00)                    |
| 928.00           | (338.04)               |                  |                                    |                       |                  | 589.96         |                                    | (338.04)                      |
|                  |                        | 0.04 (A)         | (662.00)                           |                       |                  |                |                                    | (338.04)                      |
| 928.00           | (338.04)               | 0.04             | (662.00)                           | -                     | -                | 589.96         | -                                  | (676.08)                      |
| 9,849,761.00     | (9,421,830.07)         | 3,298.53         | (25,812.00)                        | (954,393.00)          | 2,003,780.40     | 764.19         | (954,393.00)                       | (19,323,494.20)               |
| 19,636,040.96    |                        | (238,470.00) (C) |                                    | (31,021,550.54)       |                  |                |                                    | 23,761,815.53                 |
| 19,636,040.96    |                        | (238,470.00)     |                                    | (31,021,550.54)       |                  |                |                                    | 23,761,815.53                 |

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Schedule of Expenditures of State Financial Assistance, Schedule B  
 For the Fiscal Year Ended June 30, 2015

| <u>State Grantor/<br/>Program Title</u>   | <u>Grant or<br/>State Project<br/>Number</u> | <u>Program or<br/>Award<br/>Amount</u> | <u>Grant Period</u> |           | <u>Balance<br/>June 30, 2014</u> | <u>Carryover /<br/>(Walkover)<br/>Amount</u> |
|---|--|--|---------------------|-----------|----------------------------------|--|
|   |  |  | <u>From</u>         | <u>To</u> |                                  |  |
| <u>Enterprise Fund:</u>   |  |  |                     |           |                                  |  |
| New Jersey Department of Agriculture:   |  |  |                     |           |                                  |  |
| National School Lunch Program--(State Share)  | 100-010-3350-023                             | \$ 47,681.53                           | 07/01/14            | 06/30/15  |                                  |  |
| National School Lunch Program--(State Share)  | 100-010-3350-023                             | 47,949.46                              | 07/01/13            | 06/30/14  | \$ (6,489.16)                    |  |
| Total Enterprise Fund   |  |  |                     |           | (6,489.16)                       |  |
| Total State Financial Assistance Subject to Major Program Determination for State Single Audit                |  |  |                     |           | (57,786,446.59)                  |  |
| State Financial Assistance not subject to Calculation for Major Program Determination for State Single Audit: |  |  |                     |           |                                  |  |
| <u>General Fund (Non-Cash Assistance):</u>  |  |  |                     |           |                                  |  |
| New Jersey Department of the Treasury:  |  |  |                     |           |                                  |  |
| On-behalf T.P.A.F. Pension Contributions - Normal Cost  | 495-034-5094-006                             | 1,985,824.00                           | 07/01/14            | 06/30/15  |                                  |  |
| On-behalf T.P.A.F. Pension Contributions - Post-Retirement Medical  | 495-034-5094-001                             | 3,152,498.00                           | 07/01/14            | 06/30/15  |                                  |  |
| Total General Fund (Non-Cash Assistance)  |  |  |                     |           |                                  |  |
| Total State Financial Assistance  |  |  |                     |           | \$ (57,786,446.59)               | \$ -   |

(A) - Rounding Adjustment

(B) - Difference in Liquidation of Prior Year Encumbrances

(C) - New Project Approvals, Project Budget Revisions and Grant Awards

The accompanying Notes to Financial Statements and Notes to the Schedules of Expenditures of Federal Awards and State Financial Assistance are an integral part of this schedule.

| <u>Cash Received</u> | <u>Budgetary Expenditures</u> | <u>Adjustments</u> | <u>Repayment of Prior Years' Balances</u> | <u>(Accounts Receivable)</u> | <u>Unearned Revenue</u> | <u>Due to Grantor</u> | <u>Budgetary Receivable June 30, 2015</u> | <u>Cumulative Total Expenditures</u> |
|----------------------|-------------------------------|--------------------|---|------------------------------|-------------------------|-----------------------|---|--------------------------------------|
| \$ 42,648.80         | \$ (47,681.53)                |                    |   | \$ (5,032.73)                |                         |                       |   | \$ (47,681.53)                       |
| 6,489.16             |                               |                    |   |                              |                         |                       |   | (47,949.46)                          |
| 49,137.96            | (47,681.53)                   |                    |   | (5,032.73)                   |                         |                       |   | (95,630.99)                          |
| 112,465,390.58       | (92,373,180.49)               | \$ (235,171.47)    | \$ (25,812.00)                            | (39,959,764.56)              | \$ 2,003,780.40         | \$ 764.19             | \$ (8,669,108.00)                         | (161,359,377.33)                     |
| 1,985,824.00         | (1,985,824.00)                |                    |   |                              |                         |                       |   | (1,985,824.00)                       |
| 3,152,498.00         | (3,152,498.00)                |                    |   |                              |                         |                       |   | (3,152,498.00)                       |
| 5,138,322.00         | (5,138,322.00)                |                    |   |                              |                         |                       |   | (5,138,322.00)                       |
| \$ 117,603,712.58    | \$ (97,511,502.49)            | \$ (235,171.47)    | \$ (25,812.00)                            | \$ (39,959,764.56)           | \$ 2,003,780.40         | \$ 764.19             | \$ (8,669,108.00)                         | \$ (166,497,699.33)                  |

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance  
For the Fiscal Year Ended June 30, 2015

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**Note 1: GENERAL**

The accompanying schedules of expenditures of federal awards and state financial assistance include federal and state award activity of the City of Bridgeton School District (hereafter referred to as the "School District"). The School District is defined in note 1 to the School District's basic financial statements. All federal and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the schedules of expenditures of federal awards and state financial assistance.

**Note 2: BASIS OF ACCOUNTING**

The accompanying schedules of expenditures of federal awards and state financial assistance are presented using the budgetary basis of accounting, with the following exceptions: programs recorded in the capital projects fund are presented on the modified accrual basis of accounting and programs recorded in the food service fund are presented using the accrual basis of accounting. These bases of accounting are described in note 1 to the School District's basic financial statements. The information in these schedules is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and New Jersey Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*; therefore, some amounts presented in these schedules may differ from amounts presented in, or used in the preparation of, the basic financial statements.

**Note 3: RELATIONSHIP TO BASIC FINANCIAL STATEMENTS**

The basic financial statements present the general fund, special revenue fund and capital projects fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the one or more deferred June state aid payments in the current budget year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes, payments are not recognized until the subsequent budget year due to the state deferral and recording of the one or more June state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The special revenue fund also recognizes the one or more June state aid payments in the current budget year, consistent with N.J.S.A. 18A:22-44.2. The capital projects fund is presented in the accompanying schedules on the modified accrual basis of accounting.

The net adjustment to reconcile revenues from the budgetary basis to the GAAP basis is \$41,797.00 for the general fund and \$44,093.52 for the special revenue fund. The net adjustment to reconcile expenditures from the budgetary basis to the GAAP basis is \$0.00 for the general fund and \$(741,316.22) for the special revenue fund. See Exhibit C-3, notes to required supplementary information, for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds.

**Notes to the Schedules of Expenditures of Federal Awards  
and State Financial Assistance (Cont'd)**

**Note 3: RELATIONSHIP TO FINANCIAL STATEMENTS (CONT'D)**

Awards and financial assistance expenditures are reported in the School District's basic financial statements on a GAAP basis as presented as follows:

| <u>Fund</u>                           | <u>Federal</u>         | <u>State</u>            | <u>Total</u>             |
|---------------------------------------|------------------------|-------------------------|--------------------------|
| General                               | \$ 277,902.28          | \$ 88,041,990.89        | \$ 88,319,893.17         |
| Special Revenue                       | 6,185,004.10           | 9,241,125.07            | 15,426,129.17            |
| Capital Projects                      |                        | 238,470.00              | 238,470.00               |
| Food Service                          | 4,208,445.86           | 47,681.53               | 4,256,127.39             |
| Total Awards and Financial Assistance | <u>\$ 6,462,906.38</u> | <u>\$ 97,569,267.49</u> | <u>\$ 103,984,492.34</u> |

**Note 4: RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS**

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

**Note 5: ADJUSTMENTS**

Amounts reported in the column entitled "adjustments" represent rounding differences, cancelations of prior year balances and SDA new project approvals and budget revisions.

**Note 6: REIMBURSED AND ON-BEHALF PAYMENTS**

During the fiscal year ended June 30, 2015, the School District was the recipient of federal and state assistance that represented either a reimbursement to the School District or payments made on-behalf of the School District. Revenues and expenditures reported under the federal food distribution program represent the current year value received and the current year distribution, respectively, of American-grown United States Department of Agriculture foods utilized in the School District's food service program. TPAF Social Security Contributions represents the amount reimbursed by the State for the employer's share of social security contributions for TPAF members for the fiscal year. Lastly, the School District has recognized as revenues and expenditures on-behalf payments made by the State for normal costs and post-retirement medical costs related to TPAF members.

**Notes to the Schedules of Expenditures of Federal Awards  
and State Financial Assistance (Cont'd)**

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**Note 7: SCHOOLWIDE PROGRAM FUNDS**

Schoolwide programs are not separate federal programs as defined in OMB Circular A-133; amounts used in schoolwide programs are included in the total expenditures of the program contributing the funds in the Schedule of Expenditures of Federal Awards. The following funds by program are included in schoolwide programs in the School District:

| <b><u>Program</u></b>  | <b><u>Total</u></b>  |
|--|----------------------|
| Title I, Part A: <i>Grants to Local Educational Agencies</i>           | \$ 667,241.75        |
| Title II, Part A: <i>Teacher and Principal Training and Recruiting</i> | 144,428.35           |
| Title III, Part A: <i>English Language Acquisition</i>                 | <u>46,861.64</u>     |
| Total  | <u>\$ 858,531.74</u> |

**Note 8: MAJOR PROGRAMS**

Major programs are identified in the *Summary of Auditor's Results* section of the *Schedule of Findings and Questioned Costs*.

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Schedule of Findings and Questioned Costs  
 For the Fiscal Year Ended June 30, 2015

**Section 1- Summary of Auditor's Results**

**Financial Statements**

Type of auditor's report issued Unmodified

Internal control over financial reporting:

    Material weakness(es) identified?      yes   X   no

    Significant deficiency(ies) identified?      yes   X   none reported

Noncompliance material to financial statements noted?      yes   X   no

**Federal Awards**

Internal control over major programs:

    Material weakness(es) identified?      yes   X   no

    Significant deficiency(ies) identified?      yes   X   none reported

Type of auditor's report issued on compliance for major programs Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of OMB Circular A-133?      yes   X   no

Identification of major programs:

**CFDA Number(s)**

**Name of Federal Program or Cluster**

84.010

Title I, Part A

84.367

Title II, Part A

84.027 & 84.173

Special Education Cluster (IDEA Part B)

84.287

21st Century Community Learning Centers

10.553, 10.555 & 10.559

Child Nutrition Cluster

Dollar threshold used to determine Type A programs \$321,293

Auditee qualified as low-risk auditee?   X   yes      no



**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Schedule of Findings and Questioned Costs  
 For the Fiscal Year Ended June 30, 2015

**Section 1- Summary of Auditor's Results (Cont'd)**

**State Financial Assistance**

Internal control over major programs:

Material weakness(es) identified? \_\_\_\_\_ yes X no

Significant deficiency(ies) identified? \_\_\_\_\_ yes X none reported

Type of auditor's report issued on compliance for major programs \_\_\_\_\_ Unmodified \_\_\_\_\_

Any audit findings disclosed that are required to be reported in accordance with New Jersey Circular 15-08-OMB? \_\_\_\_\_ yes X no

Identification of major programs:

**GMIS Number(s)**

**Name of State Program**

495-034-5120-078

State Aid - Public Cluster:

Equalization Aid

495-034-5120-083

Educational Adequacy Aid

495-034-5120-089

Special Education Categorical Aid

495-034-5120-084

Security Aid

495-034-5120-098

PARCC Readiness Aid

495-034-5120-097

Per Pupil Growth Aid

495-034-5120-086

Preschool Education Aid

495-034-5095-002

Reimbursed TPAF Social Security Contributions

100-034-5120-016

Additional State School Building Aid - SDA Grants

Dollar threshold used to determine Type A programs \_\_\_\_\_ \$2,771,195 \_\_\_\_\_

Auditee qualified as low-risk auditee? X yes \_\_\_\_\_ no

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2015

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***Section 2- Schedule of Financial Statement Findings***

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance related to the financial statements that are required to be reported in accordance with *Government Auditing Standards* and with audit requirements as prescribed by the Division of Administration and Finance, Department of Education, State of New Jersey.

**None**

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2015

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***Section 3- Schedule of Federal Award Findings and Questioned Costs***

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major Federal programs, as required by OMB Circular A-133.

**None**

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2015

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***Section 4- Schedule of State Financial Assistance Findings and Questioned Costs***

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major State programs, as required by OMB Circular A-133 and State of New Jersey Circular 15-08-OMB.

**None**

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Summary Schedule of Prior Year Audit Findings  
and Questioned Costs as Prepared by Management

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This section identifies the status of prior year findings related to the financial statements and federal awards and state financial assistance that are required to be reported in accordance with *Government Auditing Standards*, OMB Circular A-133 and State of New Jersey Circular 04-04-OMB.

**FINANCIAL STATEMENT FINDINGS**

**No Prior Year Audit Findings.**

**FEDERAL AWARDS**

**No Prior Year Audit Findings.**

**STATE FINANCIAL ASSISTANCE PROGRAMS**

**No Prior Year Audit Findings.**