



ELIZABETH PUBLIC SCHOOLS

Every Child, Achieving Excellence

Comprehensive Annual Financial Report for the Year Ended June 30, 2015

ELIZABETH, NEW JERSEY

**ELIZABETH
BOARD OF EDUCATION**

Elizabeth, New Jersey

**Comprehensive Annual Financial Report
For the Year ended June 30, 2015**

**Comprehensive Annual
Financial Report**

Of the

Elizabeth School District

Elizabeth, New Jersey

For the fiscal Year Ended June 30, 2015

Prepared by

**Elizabeth Board of Education
Office of the Comptroller**

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Introductory Section



Olga Hugelmeyer
Superintendent of Schools

Harold E. Kennedy, Jr.
School Business Administrator/Board Secretary

December 21, 2015

Honorable President and Board Members
Elizabeth Board of Education
500 North Broad Street
Elizabeth, New Jersey 07207

Dear Board Members:

The comprehensive annual financial report of the Elizabeth Schools' District (District) for the fiscal year ended June 30, 2015 is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rest with the management of the District. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The comprehensive annual financial report is presented in four sections: introductory, financial, statistical, and single audit. The introductory section includes this transmittal letter, the district's organizational chart and a list of principal officials. The financial section includes the management discussion and analysis, district-wide financial statements, fund financial statements, notes to financial statements and schedules, as well as the independent auditors' report thereon. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

The District is required to undergo an annual single audit in conformity with the provisions of U.S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations", and the State of New Jersey Treasury Circular Letter 04-04 OMB, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid Payments". Information related to this single audit, including the independent auditor's report on internal control structure and compliance with applicable laws and regulations and findings and recommendations are included in the single audit section of this report.

REPORTING ENTITY AND ITS SERVICES

The Elizabeth School District is an independent reporting entity within the criteria adopted by the Governmental Accounting Standards Board (GASB) as established by GASB Statement No. 14. All funds of the District are included in this report. The Elizabeth Board of Education and its schools constitute the District's reporting entity.

The District provides a full range of educational services appropriate to grade levels Pre-K through 12. These include regular and vocational as well as special education for handicapped youngsters. The District completed the 2014-2015 school year with an enrollment of 25,743 students, which is 873 students above the previous year's enrollment. The following details the changes in student enrollment over the last five years.

<u>Year ended</u> <u>June 30,</u>	<u>Student</u> <u>Enrollment</u>	<u>Percent</u> <u>Change</u>
2015	25,743	13.15%
2014	24,870	9.03%
2013	24,122	6.02%
2012	23,391	2.80%
2011	22,752	

ECONOMIC CONDITION AND OUTLOOK

The City of Elizabeth is the fourth largest municipality and the fourth largest school district in the State of New Jersey. The residential community is diverse and expanding. The City's population increased from 122,149 in the 2000 census to 128,705 in the 2015 census. During the period from 2000 through 2015 the school population increased over 6,971 students from an enrollment of 18,772 to 25,743 students.

Local property tax school funding has not increased above the required minimum local fair share. The school district is designated one of the thirty-one Special Needs Districts in the State of New Jersey. Supreme Court rulings in the Abbott v. Burke case specified that expenditures per pupil in the Special Needs districts must be brought substantially to the level of expenditures in the state's wealthiest suburban districts.

MAJOR INITIATIVES

During the 2014-2015 school year, the Elizabeth Public Schools continued to act upon its mission of providing excellent educational experiences and services to inspire every student to think, to learn, to achieve, and to care. The district implemented the grants and initiatives funded to the Board of Education in the most effective manner to improve student achievement and to prepare all students for postsecondary education as is stated in our districts core beliefs and commitments.

Many educational experiences and services were provided during the past twelve months to support our students' efforts to meet the Common Core Curriculum Content Standards, and to successfully handle both the state and the school system's standardized assessments thereby impacting the types of programs that we implemented and the manner in which each was put into practice.

The implementation of grants and initiatives during the 2014-2015 school year were a reflection of our commitment to achieve our district's mission and vision, as outlined in the district's Keys to Excellence 2 strategic plan, while guided by our three E's: equity, expectations, and excellence.

For our professional community to truly achieve excellence as stated in our district's mission, our schools, offices, and community must treat each other well and embrace the vision of becoming one of the best school systems in America.

The Elizabeth Public Schools' commitment to creating a loving and caring environment is best summed by the district's Pledge of Ethics. The Pledge, as introduced to the district in 2005-2006, continued to be a hallmark of proper conduct within the district's school buildings and central offices during 2014-2015. The Pledge asks members of the Elizabeth Public Schools Professional Community to treat people as they wish to be treated, understand that the school community is a "special place", listen to others respectfully, speak in a calm voice, dress appropriately, inspire the best in oneself and others, care about others, and be a life-long learner. The Pledge has helped serve to change our district's culture and increasing staff morale by treating people well.

The district's efforts to increase safety and discipline also falls in line with creating a loving and caring environment. All 35 district schools currently participate in the school uniform program, which began during the 2005-2006 school year with one school and now boasts over 26,000 students in uniform. Research has indicated that the use of school uniforms has a positive impact on student achievement and student discipline.

With the threat of security challenges unfortunately a part of present-day America, the district continues to update its Crisis Response Plan with an all-encompassing updated crisis plan provided to all schools and offices. A district-wide school security drills online reporting system is used to streamline recordkeeping, provide greater accountability, and provide timely, accurate reports to the Department of Education.

The Elizabeth Board of Education administers an automated phone messaging system, which allows Elizabeth Public Schools to alert large numbers of people (parents/guardians or team members) instantly in the case of an emergency or a special event. The system is a valuable tool to successfully notify parents about events such as school closings and Early Childhood registration.

In harmony with anti-bullying legislation that was passed by the State of New Jersey, the Elizabeth Public Schools operates the "No Bully Zone" webpage, which resides on the Elizabeth Public Schools district website. The "No Bully Zone" page contains a wealth of information on ways to prevent bullying as well as the steps to take when reporting any incidents of Harassment, Intimidation, and Bullying (HIB).

Another aspect of creating a safe, warm learning environment is ensuring our students are well nourished and prepared for learning. Students throughout the district are provided breakfast each morning, which studies have shown increases attentiveness and energy throughout the course of the school day. Additionally, the Elizabeth Public Schools has collaborated with the Alliance for a Healthier Generation to help promote better food choices for its students. As a result of this effort, Elizabeth Public Schools has adopted strict nutritional guidelines in which the sugar, calorie and fat content of all foods served are thoroughly analyzed.

Elizabeth is the first school district in the State of New Jersey to have all schools receive recognition by Alliance for a Healthier Generation. All Elizabeth schools that were eligible have reached National Healthier Schools award status. One of our schools, Terence C. Reilly School No. 7, was one of two schools in the U.S. to receive Gold Status, the highest award given by the Alliance for a Healthier Generation. Students from School No. 7 were invited to appear on The Dr. Oz Show along with First Lady Michelle Obama for the school's tremendous commitment to promoting a healthy lifestyle.

Elizabeth Public Schools, in collaboration with the Gateway Regional Chamber of Commerce and Trinitas Regional Medical Center, hosts a "Healthy Leap into Summer" health expo for high school students. This annual health expo is the largest teen obesity awareness program in the nation, according to the United States Department of Health and Human Services. The one-day program promoted healthy lifestyles to high school students while addressing the epidemic of teen obesity. At the event, more than 1,000 high school students receive samples of healthy foods and snacks while participating in workshops, health screenings, and interactive health exhibits.

The Elizabeth Public Schools also places a strong emphasis on excellence in teaching and learning and preparing all students for postsecondary education. Success in this endeavor has provided excellent results for the Elizabeth Public Schools. Among the highlights of this success in 2014-2015 was William F. Halloran School No. 22 being one of 337 schools, and one of only nine schools in the State of New Jersey, designated as a National Blue Ribbon School by the U.S. Department of Education in 2014. The 2014 award was the second National Blue Ribbon School award School No. 22 has received in the past ten years, also having received the prestigious designation in 2006.

Two of the district's high schools, Elizabeth High School and Alexander Hamilton Preparatory Academy, were ranked among the best high schools both in the state and nationally by multiple media outlets. Elizabeth High School received ranks of No. 1 in New Jersey and No. 39 in America from The Washington Post and No. 10 in New Jersey and No. 225 in America from U.S. News and World Report. The 2015 rankings marked the fifth year in a row Elizabeth High School was ranked among the top two schools in New Jersey by the Washington Post. Alexander Hamilton Preparatory Academy received ranks of No. 25 in New Jersey and No. 1,018 in America from The Washington Post and No. 28 in New Jersey and No. 516 in America from U.S. News and World Report.

Juan Pablo Duarte – José Julián Martí School No. 28 was among 64 schools and 3 districts from 14 states recognized as a 2015 National School of Character by Character.org, a national character education advocate. National Schools of Character are schools, early childhood through high school, and districts that have demonstrated through a detailed evaluation process that character education has had a positive impact on academics, student behavior, and school climate. Designated schools earn the right to use the National School of Character name and logo for 5 years. The award is yet another example of Elizabeth Public Schools competing on a national level, while more district schools will be striving for the same designation for 2016.

Excellence in teaching and learning at the Elizabeth Public Schools begins with a rigorous and comprehensive curriculum. One of the critical elements of the curriculum is Language Arts Literacy. The district's Early Literacy Program continues to flourish as individual students are provided targeted help in the primary grades by specially trained team members.

Pre-kindergarten classes for three and four-year-olds are available both in-district and in partnership with local childcare providers. All classes are taught by certified team members and class sizes are kept small with no more than 15 students to each teacher. Training in the High/Scope Approach to Early Childhood Education is provided to all new Early Childhood team members, along with refresher courses for more experienced professionals. The High/Scope approach to preschool education enables young children to take initiative and develop their social, intellectual, and physical capacities.

Children in grades K- 3 who score in the lowest 25% on formative and summative assessments are provided various interventions including tutoring. Students identified as in need of this intensive and specifically focused assistance receive small group instruction. Teachers are trained to diagnose the areas of difficulty of the student and to assist him/her with overcoming these roadblocks in order to foster his/her learning and to help him/her stay on level with the rest of the class in the area of reading development.

The language arts literacy program in grades 4-10, Literacy is Essential to Adolescent Development and Success or LEADS, is thematic based and consists of multiple writing tasks and project based learning. The LEADS program continues to provide intensive training in basic reading skills and emphasizes the art of writing, introducing our young readers to high quality classic and contemporary children's literature. Our literature series features the literary works of a diverse field of authors that teaches the valuable concepts of reading, writing, and grammar while also introducing life and culture lessons.

In addition to providing our students with the best possible opportunity to learn to read early and well, literacy programs help to develop a passion for the written and spoken word in all of our students. We also aim to promote social awareness through literary instruction and to develop the idea of reading as a lifelong pursuit.

One of the commitments of the Elizabeth Public Schools is to prepare every student for college and career readiness. The district is meeting that commitment by offering excellent educational experiences through unique educational programs.

The United States Department of Education in recent years has emphasized the importance of STEM (science, technology, engineering, mathematics) education. The Elizabeth Public Schools has continued to do its part to increase student interest in the STEM fields.

Students are offered a more advanced and rigorous mathematics program to prepare them for competition in the global marketplace once they leave our school system. Algebra continues to be a required course for all eighth grade students. This step provides freshmen at our six high schools with the tools to take Geometry during their first year.

Dr. Albert Einstein Academy School No. 29, a NASA Explorer School (NES), continues its partnership with the National Aeronautics and Space Administration in a program that features science, technology, engineering, and mathematics.

Elizabeth Public Schools continued its sustainability plan of the success achieved during its partnership with The Merck Institute for Science Education (MISE) Academy for Leadership in Science Instruction. The partnership has yielded the increased effectiveness of science instruction; the deepening of teachers' knowledge in the STEM fields; and the development of effective leadership skills to improve science instructional practice, curriculum, and assessment in schools.

Dr. Orlando Edreira Academy School No. 26 is an International Baccalaureate (IB) School, which offers continuous international educational experiences from early childhood to pre-university age. A sequence of two programmes, the Primary Years Programme and the Middle Years Programme, provides a consistent structure of aims and values and an overarching concept of how to develop international-mindedness.

The NJIT Pre-Engineering program at Dwyer Technology Academy offers students a rigorous program of mathematics, science and technology courses that provide hands-on experiences to enable students to connect what they learn in school to different branches of engineering.

The Advancement Via Individual Determination (AVID) program continues at many district schools. AVID is a research-based instructional model that encourages students to prepare for and participate in a challenging college preparatory curriculum. In addition to enrolling in Honors and Advanced Placement level courses, students receive academic support through a specially designed AVID elective, taught by AVID-trained instructors.

Elizabeth Public Schools provides more instructional time than any other school district at the high school level. Our high schools operate from 7:30 – 4:00 pm every day.

Two of our high schools have partnered with the National Academy Foundation, a proven educational model which includes industry-focused curricula, work-based learning experiences, and business partner expertise. John E. Dwyer Technology Academy offers the Academy of Information Technology and the Academy of Engineering and Admiral William F. Halsey, Jr. Leadership Academy offers the Academy of Finance.

The RUBY (Rutgers University Business for Youth) Program gives promising sophomore students the opportunity to experience a career in the financial world. RUBY consists of 10 two-hour sessions held weekly that introduced students to careers in finance. Under the tutelage of instructors, students listen to a brief lecture and are separated into teams. Beginning with conducting market research, they develop, step by step, business plans for companies that they create. Activities lead to a competition at the conclusion of RUBY where students present their business plan to judges through the use of Power Point and websites that they build to determine the winner of the best business plan. Juniors who were in the program as sophomores serve as surrogate mentors for the incoming group of 25 sophomores participating in RUBY the following year while their own new curriculum addresses topics such as preparing for and financing college.

Our rigorous standards have provided the foundation for our students to attend some of the most prestigious universities in the country: Ivy League institutions like Princeton, Harvard, and Columbia, and other universities such as Rutgers, Duquesne and Temple University.

An important part of teaching and learning is creating a well-rounded student, which includes creating excellence in athletics and the arts. Elizabeth Public Schools continues to achieve excellence in athletics as several athletes and teams earned outstanding recognitions and awards from various media outlets.

The initiative was also taken to create arts-rich school cultures that provide students access to education in music, arts, visual arts, theater and dance. Elizabeth Public Schools has expanded opportunities for students by establishing partnerships with fine and performing arts organizations. One of the many highlights is members of the EHS Band playing side-by-side performances with the New Jersey Symphony Orchestra while younger students from various schools in the district were in attendance.

The EHS Marching Band continues to achieve greatness in their pursuits, having won US Bands Group 5A state and national championships in recent years. They were the only high school marching band selected to play at Media Day and on game day for Super Bowl XLVIII at MetLife Stadium.

Another important part of teaching and learning is the need to boost student performance on state tests. The Elizabeth Public Schools conducts quarterly benchmarking and benchmark assessments in all content areas. A diagnostic approach is taken and interventions are put in place to ensure that all students are performing proficiently and at grade level. Test preparation was also streamlined into language arts and mathematics through the continued use of the benchmark system, which has allowed for classroom instruction continuity. In the past, state assessment results have proven to be a positive indicator as student proficiency was above the District Factor Group A (which includes Atlantic City, Camden, Dover, East Orange, Elizabeth, Irvington, New Brunswick, Newark, Passaic, Paterson, Perth Amboy, Trenton, and Union City among 39 total districts) proficiency level in every grade level and subject.

Elizabeth Public Schools students ranked at high levels as measured by state and national performance standards. There were 497 students with perfect scores on NJ state exams in 2014 for Grades 3-8 and there was a 1.174 percentage increase of students scoring a three or higher on advanced placement exams in 2014. In 2015, the state assessment known as the New Jersey Assessment of Skills and Knowledge (NJ ASK) for grades 3-8 in Mathematics and Language Arts was replaced by the Partnership for Assessment of Readiness for College and Careers (PARCC), an online-based state assessment. NJ ASK was still used for fourth and eighth grade science assessments.

In keeping with the Keys to Excellence Strategic Plan guidelines, the district continues to host an after-school program from October through May at various school locations. Participants receive assistance from certified teachers in the areas of reading, language arts, and mathematics. Teachers also help students master all-important test-taking strategies in preparation for PARCC and district assessments.

Teaching and learning in the Elizabeth Public Schools is enhanced significantly through the use of technology. Elizabeth Public Schools' technology initiative continues with impressive results.

In November 2014, The White House and the U.S. Department of Education selected Olga Hugelmeyer, superintendent of the Elizabeth Public Schools, to participate in the ConnectED Conference at the White House in recognition of the district's commitment to 'Future Ready' schools. Hugelmeyer and more than 100 other district leaders from across the United States were recognized for helping transition school districts to digital learning. The convening brought together leaders to share promising approaches for using technology to impact teaching and learning.

Among the ways Future Ready school districts demonstrate effective use of technology are fostering and leading a culture of collaboration and digital citizenship; transitioning schools and families to high-speed connectivity; empowering educators with professional learning opportunities; accelerating progress toward universal access to quality devices; providing access to quality digital content; creating access, equity, and excellence – particularly in rural, remote, and low-income districts; offering digital tools to students and families to help them prepare for success in college; and sharing best practices and mentoring other districts in the transition to digital learning.

Elizabeth Public Schools is one of the inaugural members of the newly formed innovateNJ Community. The Division of Innovation launched the innovateNJ Community initiative in spring of 2014 as part of the Department of Education's goal to support schools and districts in the exploration and implementation of innovative instructional practices and programs. As a participant in this project, we continue to be a laboratory for effective practices in the classroom.

We are a one-to-one school district with computer access being provided to every single child from 3rd through 12th grade. We have provided over 4,000 i-Pads throughout the district. SMART and STAR boards, a white board that connects and interacts with computer technology, can be found in all of our schools, including our early childhood centers, to provide students with innovative lessons in all subject areas.

Elizabeth Public Schools features *Teach to One*, a one-to-one learning program by New Classrooms™ that leverages classroom design, teacher talent, and technology to enable personalized learning for every student every day. iPrep Academy School No. 8, the first district school to use *Teach to One*, opened in September 2013. The Jerome Dunn Academy of Mathematics, Technology and the Arts School No. 9, which opened in September 2014, became the district's second *Teach To One* center.

The U.S. Department of Education awarded New Classrooms Innovation Partners a \$3 million Investing in Innovation (i3) grant to expand its successful personalized learning model in partnership with Elizabeth Public Schools. Along with the second school implementation enacted in 2014-2015 at Jerome Dunn School No. 9, the i3 grant allowed for five expansion schools meaning 25% of Elizabeth's 27 K-8 schools will implement *Teach to One: Math* beginning in September 2015. This grant allows New Classrooms to conduct a rigorous three-year study of its impact with the Consortium for Policy Research in Education (CPRE) at Columbia University's Teachers College.

A redesign of our district website has made following the news and events of the Elizabeth Public Schools easier than ever. The new system empowered each school building to continually update and provide the latest information about their school. In addition, the district maintains an Elizabeth Public Schools Facebook page; YouTube channel; and EPS/TV, an Internet site that streams live Elizabeth Public School events, leveraging the strength of social media to broadcast information to a larger audience.

The district's in-house Help Desk continues to handle team member questions and problems concerning computers and network issues. For questions and concerns from members of the greater community, Elizabeth Public Schools implemented its customer service website EPS Direct that is dedicated to meeting the needs of our parents, guardians, and residents.

Record-keeping responsibilities of both teachers and administrative staffs have increasingly been integrated with technology, resulting in improved data collection. The Elizabeth Public Schools continued to use a robust, district-wide Student Information System (SIS) known as Pearson's PowerSchool® Premier in 2014-2015. The technology is essentially an avenue for administrators, team members, parents and students to access important information regarding day-to-day activities. The secure system allows users to access information such as absences, tardiness, grades, test scores, assignments, medical and guardian alerts, birthday reminders, transportation information, school activities, and student schedules. The system went live for administrators during the 2007-2008 school year and was made accessible to students and parents beginning in 2008-2009.

An important part of successfully implementing the Elizabeth Public Schools' Keys to Excellence Strategic Plan is employing effective leadership. Our school year began with a Welcome Back Administrators event that offered professional development by Dr. Pedro Noguera. This large scale development training was held in our sports center in the presence of 2,500 instructional leaders who were all instructed on the ways that Elizabeth Public Schools can identify the components of its next level of work - through equity.

The Elizabeth Public schools also continued its partnership with the Panasonic Foundation in 2014-2015. Through the work performed in collaboration with the Panasonic Foundation, the district has developed support systems to achieve excellence in all its schools.

Great attention is paid to providing the district's administrative team members with the skills and knowledge necessary to effectively serve as educational leaders. The Equity and Excellence Task force examines the district's problem of practice; identifying key areas of focus; and continuing its work in implementing and communicating the vision, mission, and core beliefs of the Elizabeth Public Schools throughout the district. Our Core Beliefs were recently updated to take into account our uniquely strong focus on equity, in an effort to ensure that 'every child achieves excellence.'

Through leadership and professional development, the Elizabeth Public Schools has identified five levels for educational equity, which include data to drive instruction, teaching and learning and the common core standards, literacy pk-3, 8th grade algebra, and high school persistence and advancement.

Leaders and teachers have been engaged in monthly Peer Learning Community (PLC) meetings and data dives focused on early literacy in grades Pre-K-3 and Algebra in 8th grade. The literacy data dive examined district data and trends in student performance by subgroup for DRA2, TerraNova/Supera, NJASK 3, and Early Literacy Interventions. The Algebra data dive examined student performance by subgroup in NJASK 8, Algebra coursework, and High School Math performance. Using the Five Whys Protocol for each data dive, leaders shared the causal factors and findings with teachers at the school level to gather feedback on how ensure excellence, high expectations and equity for all students. This on-going work by our district leaders and teachers will inform and drive the design of the strategic plan for 2015-2020.

The district continued its in-district professional development program, the Institute of Teaching and Learning, in 2014-2015. The Institute for Teaching and Learning provided over 300 hours of professional development opportunities during the summer, after school, and weekends. Teachers continued to receive professional development training focusing on instructional strategies and how to implement them in the classroom curriculum. These workshops were provided by Elizabeth Public Schools staff development employees who themselves have had extensive training and experience.

The Elizabeth Public Schools also participate in the New Jersey Network of Superintendents, a diverse group of New Jersey superintendents in a community of practice to develop their understanding of instruction and their work as system leaders. By supporting the development of the superintendents' understanding of the instructional core, the network seeks to foster system-wide changes in the superintendents' districts, and, ultimately, contribute to improvements in student achievement for all students, particularly students of color and students living in disadvantaged communities.

During the 2014-2015 school year, the Elizabeth Board of Education continued to modernize and construct school buildings and provide our students with warm learning environments. Elizabeth Public Schools is a leading urban school district to receive NJ school construction funding, which has paid 100% of the expenses for the construction of 13 new schools over a 10 year period.

Through a unanimous decision by the Elizabeth Board of Education, Elizabeth Public Schools created two new themed educational academies, George Washington Academy of Science and Engineering at School No. 1 and Jerome Dunn Academy of Mathematics, Technology, and the Arts at School No. 9, which opened during the 2014-2015 school year. The transformation of the prior George Washington School No. 1 into two smaller learning communities brought two more educational initiatives to Elizabethport after the 2013 addition of iPrep Academy School No. 8, a K-8 elementary school featuring a curriculum that requires and emphasizes the use of educational technology.

Construction continues on the new Elizabeth High School – Frank J. Cicarell Academy. The new four-story facility, designed to educate nearly 1,100 students, will contain 36 regular education classrooms, 8 science labs, 8 small group instruction classrooms, 5 self-contained special education classrooms, an auditorium, cafeteria and full service kitchen, a gymnasium with lockers and showers, an auxiliary gymnasium, a media center, and several specialized rooms such as a health and fitness suite, a student activity center, and an engineering and robotics room. The targeted completion for the new high school is September 2016.

Plans have advanced on the district's newest construction project, a new William Halloran School No. 22. Amenities of the new School No. 22, designed to educate over 850 students, include 36 regular education classrooms, 3 science labs, 1 small group instruction classroom, 5 self-contained special education classrooms, a cafetorium with full service kitchen, a gymnasium with lockers and showers, a media center, a computer lab, an art room, and instrumental and vocal music rooms. The targeted completion of the new School No. 22 is the 2016-2017 school year.

Throughout the year, Elizabeth Public Schools district team members continue to work with the NJSDA to design future schools and to secure the necessary land on which to build the new facilities the district so desperately needs.

The 2014-2015 school year was rewarding for students and staff alike. Many steps were taken and initiatives launched that we feel will have a significant impact on student achievement in the years ahead.

INTERNAL ACCOUNTING CONTROLS

Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived and the valuation of these costs and benefits requires estimates and judgments by management. As a recipient of federal and state awards, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by District management.

As part of the District’s single audit described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state awards programs, as well as to determine that the District has complied with applicable laws and regulations. The results of the district’s single audit for the year ended June 30, 2015, provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

BUDGETARY CONTROLS

In addition to internal accounting controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the voters of the municipality. Annual appropriated budgets are adopted for the general fund, the special revenue fund, and the debt service fund. Project length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the fiscal year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as reappropriations of fund balance in the subsequent year. Those amounts to be reappropriated are reported as reservations of fund balance at June 30, 2015.

ACCOUNTING SYSTEM AND REPORTS

The District’s accounting records reflect generally accepted accounting principles as promulgated by the Governmental Accounting Standards Board (GASB). The accounting system of the District is organized on the basis of funds and account groups. These funds and account groups are explained in “Notes to the Financial Statements”, Note 1.

FINANCIAL INFORMATION AT FISCAL YEAR-END

As demonstrated by the various statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management. The following schedule presents a summary of the general fund, special revenue fund and debt service fund revenues for the fiscal year ended June 30, 2015.

<u>Revenue</u>	<u>Amount</u>	<u>Percent of Total</u>
Local Sources	\$ 55,458,855	10.51 %
State Sources	454,429,467	86.09
Federal Sources	17,943,256	3.40
	<hr/>	<hr/>
Total	\$ <u>527,831,578</u>	<u>100.00 %</u>

The following schedule presents a summary of general fund, special revenue fund and debt service fund expenditures for the fiscal year ended June 30, 2015.

<u>Expenditures</u>	<u>Amount</u>	<u>Percent of Total</u>
Current expense:		
Instruction	\$ 206,016,003	39.37 %
Undistributed	316,435,841	60.46
Capital Outlay	768,885	.15
Special schools	90,927	.02
Debt Service:		
Principal	-0-	
Interest	-0-	
 Total	 \$ <u>523,311,656</u>	 <u>100.00 %</u>

DEBT ADMINISTRATION

At June 30, 2015, the District's had no outstanding general obligation bonds included in outstanding debt.

CASH MANAGEMENT

The investment policy of the District is guided in large part by state statute as detailed in "Notes to Financial Statements", Note 3. The District has adopted a cash management plan which requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the account.

RISK MANAGEMENT

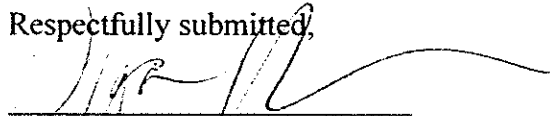
The Board carries various forms of insurance, including but not limited to general liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, and fidelity bonds.

OTHER INFORMATION

State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The Board selected the accounting firm of Mendonca & Partners, L.L.C. to conduct the audit. In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of OMB Circular A-133 and state Treasury Circular Letter OMB 04-04. The independent auditors' report on the general-purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The independent auditors' reports that relate specifically to the single audit are included in the single audit section of the report.

We would like to express our appreciation to the members of the Elizabeth Board of Education for their concern in providing fiscal accountability to the citizens and taxpayers of the City of Elizabeth and thereby contributing their full support to the development and maintenance of our financial operation.

Respectfully submitted,



Olga Hugelmeyer
Superintendent of Schools

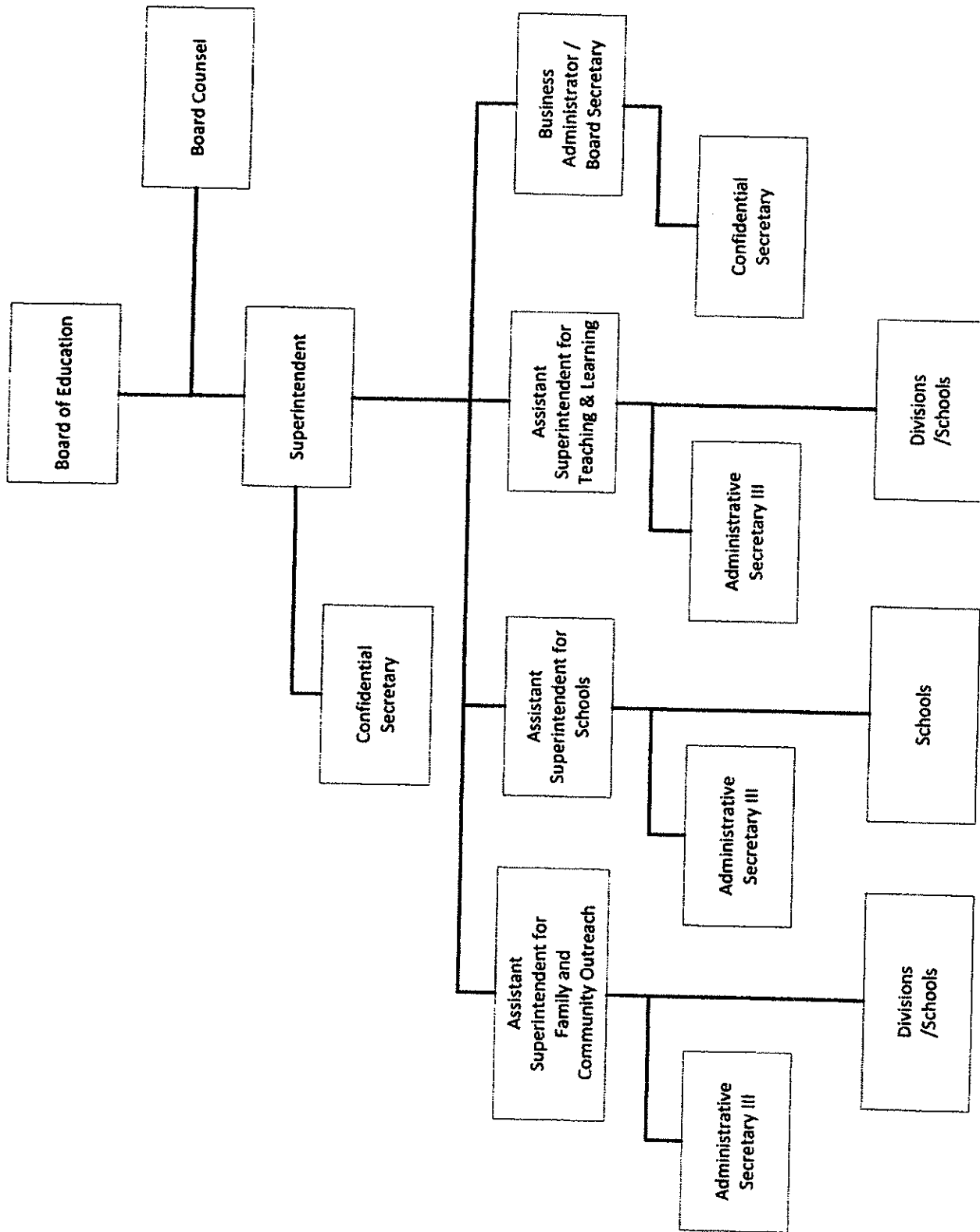


Harold E. Kennedy, Jr.
School Business Admin./Board Secretary

Office of the School Business Administrator/Board Secretary

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Email: kennedha@elizabeth.k12.nj.us • Website: www.epsnj.org

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Elizabeth School District
Elizabeth, New Jersey

Roster of Officials
June 30, 2015

Members of the Board of Education

Term Expires

Ann Maria Amin, President	January, 2018
Jose Rodriguez, Vice President	January, 2017
Charlene Bathelus	January, 2016
Maria Carvalho	January, 2018
Elcy Castillo-Opina	January, 2016
Tony Montiero	January, 2016
Stanley Neron	January, 2017
Paul Perreira	January, 2018
Carlos M. Trujillo	January, 2017

Other Officials

Olga Hugelmeyer, Superintendent of Schools

Harold E. Kennedy, Jr., School Business Administrator/Board Secretary

William A. Greene, Jr., D. Min., Comptroller

Mortola CPA Services, L.L.C., Treasurer of School Monies

Elizabeth School District
Elizabeth, New Jersey

Consultants and Advisors
June 30, 2015

Independent Auditors

Mendonca & Partners, LLC
Certified Public Accountants
1030 Salem Road
Union, New Jersey 07083-7058

Supervising General Counsel/Board Attorney

Marvin Lehman
500 North Broad Street
Elizabeth, New Jersey 07208

Fiscal Agent

Northfield Bank
581 Main Street, Suite 810
Woodbridge, New Jersey 07095

Official Depository

Bank of America
750 Walnut Avenue
Cranford, New Jersey 07016

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Financial Section

INDEPENDENT AUDITORS' REPORT

Honorable President and Members
Of the Board of Education
City of Elizabeth
County of Union
Elizabeth, New Jersey

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Elizabeth School District (the District), County of Union, New Jersey as of and for the fiscal year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and audit requirements as prescribed by *the Office of School Finance, Department of Education, State of New Jersey*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the

assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Elizabeth School District, County of Union, New Jersey as of June 30, 2015, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United State of America require that the Management's Discussion and Analysis and Budgetary Comparison Information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Elizabeth School District's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, statistical section and other supplementary information listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying

schedules of expenditures of federal awards and state financial assistance, as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*; and New Jersey OMB Circular 04-04 and 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, respectively, are presented for purposes of additional analysis and are also not a required part of the basic financial statements.


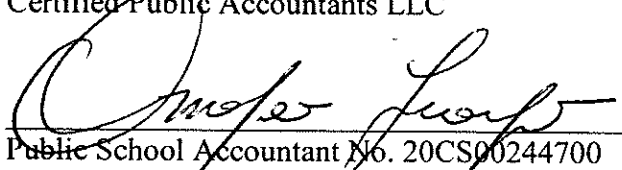
The combining and individual nonmajor fund financial statements and other supplementary information listed in the table of contents as well as the accompanying schedules of expenditures of federal awards and state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and other supplementary information listed in the table of contents as well as the accompanying schedules of expenditures of federal awards and state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 21, 2015, on our consideration of the City of Elizabeth School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Elizabeth School District's internal control over financial reporting and compliance.

Union, New Jersey
December 21, 2015


MENDONCA & PARTNERS
Certified Public Accountants LLC

Public School Accountant No. 20CS00244700

REQUIRED SUPPLEMENTARY INFORMATION

PART I

MANAGEMENTS DISCUSSION AND ANALYSIS

The Management Discussion and Analysis (MD&A) provides an analysis of the District's overall financial position and results of operations.

ELIZABETH SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2015 (Unaudited)

Introduction

This section of the Elizabeth School District's annual financial report presents our discussion and analysis of the District's financial performance and provides an overview of the District's financial activities for the fiscal year ended June 30, 2015. It should be read in conjunction with the transmittal letter at the front of this report and the District's financial statements, which follow this section.

Financial Highlights

Key financial highlights for fiscal year 2015 are as follows:

- In total, net position decreased \$181,603,689 to \$210,100,453. Net position of governmental activities decreased \$181,610,291 because of a prior period accounting adjustment to recognize net pension liability in the amount of \$175,399,453 as required to implement Governmental Accounting Standards Board (GASB) Statement No. 68.

Additional decreases in the fund balance used for subsequent year expenditures and the non-recognition of \$36,093,913 in State aid revenues under Generally Accepted Accounting Principles (GAAP) that are only recognized under the budgetary basis of accounting. This differs from GAAP which does not recognize this revenue until the subsequent year when the State recognizes the related expense. The aforementioned decreases were offset by increases in long-term liabilities such as capital lease obligations, net pension liability, and compensated absences that are required to be included in the government wide financial statements.

Net position of business-type activities, which represent food service operations, increased \$6,602 or .319 percent from fiscal year 2014.

- General revenues accounted for \$555,178,147 in revenue or 94.19 percent of total revenues of \$589,398,002. Program specific revenues, in the form of charges for services, grants, and contributions accounted for \$34,219,855 or 5.81 percent of total revenues.
- The District had \$577,625,966 in expenses related to governmental activities; \$16,236,981 of these expenses were offset by operating grants and contributions. General revenues (primarily property taxes, and Federal and State aid) of \$555,178,147 were adequate to provide for the balance of these programs.

ELIZABETH SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2015 (Unaudited)

Financial Highlights (continued)

- The General Fund reported fund balances at June 30, 2015, of \$(16,600,905) which is an increase of \$4,940,660 in comparison with prior years. The unreserved and undesignated fund balance was \$(27,263,793) which is an increase of \$3,564,320 in comparison with prior year. The negative balance is primarily the result of the aforementioned state mandated revenue recognition of the last State aid payment for budgetary purposes only. General Fund revenues on a budgetary basis include \$36,093,913 which GAAP revenues do not.

Using the Basic Financial Statements

This annual report consists of a series of basic financial statements, required supplementary information, other supplementary information and notes to those statements and information.

The report is organized so the reader can understand the Elizabeth School District as a financial whole, or as an entire operating entity. The first two basic financial statements, the Statement of Net Assets and the Statement of Activities, are governmental-wide financial statements and provide overall information about the activities of the whole District, presenting both an aggregate view of the District's finances and a longer-term view of those finances. The remaining basic financial statements are fund financial statements that focus on the individual parts of the government, reporting the District's operations in more detail than the government-wide statements. The fund financial statements also look at the District's most significant funds with all other nonmajor funds presented in total in a single column. For the Elizabeth School District, the General Fund is the most significant fund.

The governmental funds statements tell how general government services were financed in the short-term as well as what remains for future spending.

Proprietary fund statements offer short and long-term financial information about the activities the government operates like a business, such as food service.

Fiduciary fund statements provide information about financial relationships in which the District acts solely as a trustee or agent for the benefit of others, to whom the resources in question belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of Required Supplementary Information that further explains and supports the information in the financial statements.

ELIZABETH SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2015 (Unaudited)

Reporting the School District as a Whole

Statement of Net Position and Statement of Activities

While this report contains the funds used by the District to provide programs and activities, the view of the District as a whole looks at all financial transactions and asks the question, "How did we do financially during fiscal year 2015?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all the District's assets and liabilities using the accrual basis of accounting similar to the accounting system used by most private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash was received or paid.

These two statements report the District's net position and changes in those assets. This change in net position is important because it identifies whether the financial position of the District has improved or diminished for the District as a whole. The cause of this change may be the result of many factors, some financial, some not. Nonfinancial factors include the District's property tax base, current educational funding laws in New Jersey, facilities conditions, required educational programs, and other factors. In the Statement of Net Position and the Statement of Activities, the School District is divided into two distinct kinds of activities:

Governmental Activities - Most of the School District's programs and services are reported here including instruction, extracurricular activities, curriculum, staff development, special education and other support services, operation and maintenance of plant, pupil transportation, health services and general administration.

Business-Type Activity - Services are provided on a charge for goods or services or reimbursement basis to recover the expenses of the goods or services provided. The Food Service enterprise fund is reported as a business activity.

ELIZABETH SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2015 (Unaudited)

Reporting the School District's Most Significant Funds

Fund Financial Statements

Fund financial reports provide detailed information about the District's major funds – not the District as a whole. Funds are accounting devices that the District uses to keep track of a multitude of financial transactions. The District's only major governmental fund is the General Fund.

Governmental Funds

Most of the District's activities are reported in governmental funds, which focus on how monies flow into and out of those funds and the balances left at fiscal year end for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or less financial resources that can be spent in the near future to finance educational programs. The relationship, or differences, between governmental activities reported in the Statement of Net Assets and the Statement of Activities and the governmental funds are reconciled in the financial statements.

Enterprise Fund

The enterprise fund uses the same basis of accounting as business-type activities; therefore, these statements are essentially the same.

ELIZABETH SCHOOL DISTRICT

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(Unaudited)**

The School District as a Whole

The perspective of the Statement of Net Position is of the School District as a whole. The table below provides a summary of the School District's net assets at June 30, 2015 and 2014.

Table 1	Net Position (in Millions)					
	Governmental Activities		Business Type Activities		Total	
	2015	2014	2015	2014	2015	2014
Assets						
Current Assets	\$50.3	\$46.9	\$2.2	\$2.6	\$52.5	\$49.5
Capital Assets, net	<u>441.9</u>	<u>444.6</u>	<u>0.5</u>	<u>0.5</u>	<u>442.4</u>	<u>445.1</u>
Total Assets	<u>492.2</u>	<u>491.5</u>	<u>2.7</u>	<u>3.1</u>	<u>494.9</u>	<u>494.6</u>
Deferred Outflows of Resources:						
Total Deferred Outflows of Resources	<u>13.3</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>13.3</u>	<u>0.0</u>
Liabilities						
Current Liabilities	246.7	66.2	0.7	1.0	247.4	67.2
Long-Term Liabilities	<u>32.7</u>	<u>29.2</u>	<u>0.0</u>	<u>0.0</u>	<u>32.7</u>	<u>29.2</u>
Total Liabilities	<u>279.4</u>	<u>95.4</u>	<u>0.7</u>	<u>1.0</u>	<u>280.1</u>	<u>96.4</u>
Deferred Inflows of Resources:						
Deferred Revenue	<u>18.1</u>	<u>6.5</u>	<u>0.0</u>	<u>0.0</u>	<u>18.1</u>	<u>6.5</u>
Total Deferred Inflows of Resources	18.1	6.5	0.0	0.0	18.1	6.5
Net Position						
Invested in Capital Assets (net of related debt)	419.3	426.8	0.5	0.5	419.8	427.3
Restricted for Debt Services	0.0	0.0	0.0	0.0	0.0	0.0
Restricted for Specific Purpose	10.6	9.7	0.0	0.0	10.6	9.7
Unrestricted	<u>(221.9)</u>	<u>(46.9)</u>	<u>1.5</u>	<u>1.6</u>	<u>(220.4)</u>	<u>(45.3)</u>
Total Net Position	<u>\$208.0</u>	<u>\$389.6</u>	<u>\$2.0</u>	<u>\$2.1</u>	<u>\$210.0</u>	<u>391.7</u>

ELIZABETH SCHOOL DISTRICT

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(Unaudited)**

The School District as a Whole (continued)

The table that follows reflects the change in net position for fiscal years 2015 and 2014.

Table 2

	Changes in Net Position (in Millions)					
	Governmental Activities		Business Type Activities		Total	
	2015	2014	2015	2014	2015	2014
Revenues:						
Program Revenues:						
Charges for Services	\$0.0	\$0.0	\$2.0	\$1.9	\$2.0	\$1.9
Operating Grants & Contributions	16.2	16.2	16.0	15.4	32.2	31.6
Capital Grants & Contributions	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
Total Program Revenues	<u>16.2</u>	<u>16.2</u>	<u>18.0</u>	<u>17.3</u>	<u>34.2</u>	<u>33.5</u>
General Revenues:						
Property Taxes	52.3	52.3	0.0	0.0	52.3	52.3
Federal & State Aid	499.7	448.0	0.0	0.0	499.7	448.0
Miscellaneous	3.2	1.4	0.0	0.0	3.2	1.4
Transfers	(0.0)	(0.0)	0.0	0.0	(0.0)	(0.0)
Interest & Investment Earnings	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
Total General Revenues	<u>555.2</u>	<u>501.7</u>	<u>0.0</u>	<u>0.0</u>	<u>555.2</u>	<u>501.7</u>
Total Revenues	<u>571.4</u>	<u>517.9</u>	<u>18.0</u>	<u>17.3</u>	<u>589.4</u>	<u>535.2</u>
Expenses:						
Instruction	202.7	214.8	0.0	0.0	202.7	214.8
Support Services						
Pupil Support	44.6	42.5	0.0	0.0	44.6	42.5
Instructional Support	77.9	77.3	0.0	0.0	77.9	77.3
Facility Support	47.5	52.7	0.0	0.0	47.5	52.7
Administrative & Business Support	21.6	21.8	0.0	0.0	21.6	21.8
Unallocated Benefits	168.9	116.4	0.0	0.0	168.9	116.4
Unallocated Depreciation	13.8	12.6	0.0	0.0	13.8	12.6
Interest Expense	0.6	0.5	0.0	0.0	0.6	0.5
Loss on Disposal of Equipment	0.0	0.0	0.0	0.0	0.0	0.0
Food Service	<u>0.0</u>	<u>0.0</u>	<u>18.0</u>	<u>17.3</u>	<u>18.0</u>	<u>17.3</u>
Total Expenses	<u>577.6</u>	<u>538.6</u>	<u>18.0</u>	<u>17.3</u>	<u>595.6</u>	<u>555.9</u>
Changes in Net Position	(6.2)	(20.7)	0.0	0.0	(6.2)	(20.7)
Net Position Beginning of Year (Restated)	<u>214.2</u>	<u>410.3</u>	<u>\$2.1</u>	<u>\$2.0</u>	<u>216.3</u>	<u>412.3</u>
Net Position- End of Year	<u>\$208.0</u>	<u>\$389.6</u>	<u>\$2.1</u>	<u>\$2.0</u>	<u>\$210.1</u>	<u>\$391.6</u>

ELIZABETH SCHOOL DISTRICT

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(Unaudited)**

Governmental Activities

The Statement of Activities reflects the cost of program services and the charges for services and operating grants and contributions offsetting those services. The table below, for governmental activities, indicates the total cost of services and the net cost of services. It identifies the cost of these services supported by unrestricted state entitlements for the fiscal year ended June 30, 2015 and 2014.

Table 3

	Governmental Activities			
	(in Millions)			
	Total Cost of Services		Net Cost of Services	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
Instruction	\$202.7	\$214.8	\$189.4	\$201.5
Support Services:				
Pupil Support	26.1	24.0	26.1	24.0
Instructional Support	77.9	77.4	77.9	77.4
Operations & Maintenance of Plant	47.5	52.7	47.5	52.7
Pupil Transportation	18.5	18.4	15.5	15.5
Administrative & Business Support	21.6	21.8	21.6	21.8
Unallocated Benefits	168.9	116.4	168.9	116.4
Unallocated Depreciation	13.8	12.6	13.8	12.6
Loss on disposal of Equipment	0.0	0.0	0.0	0.0
Interest Expense	0.6	0.5	0.6	0.5
Total Expenses	<u>\$577.6</u>	<u>\$538.6</u>	<u>\$561.4</u>	<u>\$522.4</u>

Business-Type Activity

The only business-type activity of the District is the food service operation. This program had revenues and transfers of \$17,982,874 and operating expenses of \$17,976,272 for fiscal year 2015. Total revenues increased \$726,400 and operating expenses increased \$720,909 from the prior fiscal year. Factors contributing to these results are primarily a 3.86% increase in non-operating revenue from food services driven by increased student population and the number of meals served. Operating expenses for food service increased 4.2% because of contractual increases in labor salaries, cost of employee benefits increased 11.5%, offset by a change in policy resulting in a reduction in the cost of lunch room supervision. The District continued in its effort to have food services be self-operating without assistance from the General Fund.

ELIZABETH SCHOOL DISTRICT

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(Unaudited)**

The School District's Funds

The District's governmental funds are accounted for using the modified accrual basis of accounting. All governmental funds had revenues and other financing sources of \$530,707,690 and expenditures and other financing uses of \$526,187,768. The positive change in fund balance for the year reflects the District's planned liquidation of prior year encumbrances and non-recognition of \$36,093,913 in State aid revenues under Generally Accepted Accounting Principles (GAAP) that are only recognized under the budgetary basis of accounting.

General Fund Budgeting Highlights

The District's budget is prepared according to New Jersey law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal 2015, the District amended its General Fund budget as needed. The District uses school-based budgets. The budgeting systems are designed to tightly control total school budgets, but provide flexibility for school management teams.

For the General Fund, final budgeted revenues and other financing sources were \$420,191,350, which included a local tax levy of \$52,313,124. Expenditures and other financing uses were budgeted at \$432,585,155. The District anticipated budgeted fund balance of \$8,972,784 and prior year encumbrances of \$313,764 in its 2014-2015 budget. General Fund revenues and other financing sources were more than expenditures and other financing uses by \$4,969,414. Actual revenues and other financing sources were \$466,649,541 and expenditures were \$461,680,127.

The State of New Jersey reimbursed the District \$14,305,827 during the year ended June 30, 2015 for the employer's share of social security contributions for TPAF members and contributed \$27,083,177 on behalf of TPAF Pension members. Additionally the New Jersey School Development Authority funded (\$944,433) of additions in capital improvements to buildings on-behalf of the district. These unbudgeted amounts are included in both revenues and expenditures.

ELIZABETH SCHOOL DISTRICT

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(Unaudited)**

Capital Assets

At the end of fiscal year 2015, the District had 442,408,802 invested in capital assets, \$441,867,108 in governmental activities.

The table below reflects fiscal years 2015 and 2014 balances:

Table 4 **Capital Assets, at year-end
(in Millions)**

	Governmental Activities		Business-Type Activities		Total	
	2015	2014	2015	2014	2015	2014
Land & Improvement	\$8.3	\$8.0	\$0.0	\$0.0	\$8.3	\$8.0
Building & Improvement	507.7	509.7	0.0	0.0	507.7	509.7
Leasehold Improvement	6.4	6.4	0.0	0.0	6.4	6.4
Vehicles & Buses	6.3	6.2	0.1	0.1	6.4	6.3
Equipment & Furniture	<u>76.2</u>	<u>64.3</u>	<u>4.5</u>	<u>4.3</u>	<u>80.7</u>	<u>68.6</u>
Total Capital Assets	604.9	594.6	4.6	4.4	609.5	599.0
Less: Accumulated Depreciation	<u>163.0</u>	<u>150.0</u>	<u>4.1</u>	<u>3.9</u>	<u>167.1</u>	<u>153.9</u>
Totals	<u>\$441.9</u>	<u>\$444.6</u>	<u>\$0.5</u>	<u>\$0.5</u>	<u>\$442.4</u>	<u>\$445.1</u>

The District's 2015-2016 budget projects spending approximately \$2,180,000 for capital projects, principally for the conversion and renovation of schools. The District has no plans to issue additional debt to finance these projects. Additionally, one (1) academic high school will open in 2016/2017 school year which continues the long range plan that will give the district 22 new schools. Acquisition and rehabilitation of former private school building for public school use K-8 as well as additions to eight others and renovations to almost every one of the district's facilities. All of the funding for new school building projects will come from the State of New Jersey and the New Jersey School Development Authority is overseeing each project.

Long-term debt and capitalized lease obligations

At June 30, 2015, the District had no bonds outstanding and \$22,601,040 in capitalized lease and mortgage obligations. More detailed information about the District's long-term obligations is presented in the notes to the financial statements.

Economic Factors and Next Year's Budget

In accordance with the regulations issued by the New Jersey State Department of Education the school district is designated one of the thirty Special Needs Districts in the State of New Jersey. Supreme Court rulings in the Abbott v. Burke case specified that expenditures per pupil in the Special Needs districts must be brought substantially to

ELIZABETH SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2015 (Unaudited)

Economic Factors and Next Year's Budget (continued)

the level of expenditures in the State's wealthiest suburban districts. The District's 2015-2016 budget maintains and expands upon successful initiatives already in place and provides funding to develop new programs to meet important goals. The budget builds upon what has already been accomplished to meet the significant challenges posed by both the federal and state governments in recent years as the result of the No Child Left Behind Act (NCLB) and the reality of the serious economic problems that New Jersey is once again facing. Each school has also prepared a budget that will ensure that all students have the necessary personnel, programs, initiatives, textbooks, materials, supplies, equipment they need to meet New Jersey's Core Curriculum Content Standards and the NCLB legislation.

NCLB concentrates on the development of a number of key areas in support of improved achievement. One section of the law outlines the need for school districts to establish programs that will have children reading at or above grade level by the end of the third grade. Another element concentrates on the importance of getting every child off to the best possible start in school through participation in quality early childhood classes. Still another area emphasizes the need for school districts to actively recruit the best possible candidates to fill both teaching and administrative positions and to provide staff with relevant, timely, and on-going professional development opportunities. There is also a segment that focuses on educational technology and stresses the importance of making sure that every student is technology-literate by the time he/she completes the eighth grade. In addition, NCLB stresses the help that should be given to students with limited English proficiencies so that they will be able to meet New Jersey's challenging Core Curriculum Content Standards, as well as the need for school districts to do whatever is necessary to ensure safe and drug free environments.

Elizabeth Public Schools operates under an enhanced mission to provide excellent educational experiences and services to inspire every student to think, to learn, to achieve, to care. The Elizabeth Public Schools also places a strong emphasis on excellence in teaching and learning and preparing all students for postsecondary education. Success in this endeavor has provided excellent results for the Elizabeth Public Schools. Excellence in teaching and learning at the Elizabeth Public Schools begins with a rigorous and comprehensive curriculum. One of the critical elements of the curriculum is Language Arts Literacy. The district's Early Literacy Program continues to flourish as individual students are provided targeted help in the primary grades by specially trained team members. Pre-kindergarten classes for three and four-year-olds are available both in-district and in partnership with local childcare providers. In addition to providing our students with the best possible opportunity to learn to read early and well, literacy programs help to develop a passion for the written and spoken word in all of our students. We also aim to promote social awareness through literary instruction and to develop the idea of reading as a lifelong pursuit.

ELIZABETH SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2015 (Unaudited)

Economic Factors and Next Year's Budget (continued)

One of the commitments of the Elizabeth Public Schools is to prepare every student for college and career readiness. The district is meeting that commitment by offering excellent educational experiences through unique educational programs. The United States Department of Education in recent years has emphasized the importance of STEM (science, technology, engineering, mathematics) education. The Elizabeth Public Schools has continued to do its part to increase student interest in the STEM fields.

Students are now being offered a more advanced and rigorous mathematics program to prepare them for competition in the global marketplace once they leave our school system. In 2015-2016, Algebra continued to be a required course for all eighth grade students. This step will provide freshmen at our six high schools with the tools to take Geometry during their first year.

The NJIT Pre-Engineering program at Dwyer Technology Academy offers students a rigorous program of mathematics, science and technology courses that provide hands-on experiences to enable students to connect what they learn in school to different branches of engineering.

Three of our high schools have partnered with the National Academy Foundation, a proven educational model which includes industry-focused curricula, work-based learning experiences, and business partner expertise. John E. Dwyer Technology Academy offers the Academy of Information Technology and the Academy of Engineering, Thomas A. Edison Career and Technical Academy offers the Academy of Hospitality & Tourism, and Admiral William F. Halsey, Jr. Leadership Academy offers the Academy of Finance.

Dr. Orlando Edreira Academy School No. 26 is operating as an International Baccalaureate (IB) School. IB schools offer continuous international educational experience from early childhood to pre-university age. A sequence of three programmes—the PYP, the Middle Years Programme and the Diploma Programme provide a consistent structure of aims and values and an overarching concept of how to develop international-mindedness.

The Advancement Via Individual Determination (AVID) program at Hamilton Preparatory Academy will continue to expand in 2015-2016 to additional PK-8 schools. In addition to enrolling in Honors and Advanced Placement level courses, students will receive academic support through a specially designed AVID elective, taught by AVID-trained instructors.

The District will expand and implement programs to enhance career and college readiness preparation for students by implementing for grades 9-12, Naviance for College and Career Readiness program, New Jersey Institute of Technology (NJIT) Program, and Farleigh Dickinson University MCP Middle College Program (dual enrollment).

ELIZABETH SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2015 (Unaudited)

Economic Factors and Next Year's Budget (continued)

The initiative was also taken to create arts-rich school cultures that provide students access to education in music, arts, visual arts, theater and dance. Elizabeth Public Schools has expanded opportunities for students to showcase their own work, to attend and participate in fine and performing arts productions by world-class artists and to establish partnerships with fine and performing arts organizations. One of the many highlights is the fact that the New Jersey Symphony Orchestra has selected Elizabeth High School as one of the places to perform for area students. Members of the Elizabeth High School Band played in side-by-side performances with the orchestra as younger students from various schools in the district were in attendance.

Construction continues on one (1) high school. With the continued cooperation and funding of the state's New Jersey School development Authority, the district continues its long range initiative for 22 new facilities district-wide.

The Elizabeth Board of Education's 2015-2016 budget has been developed with these directives in mind. Amounts available for appropriation in the general fund budget are \$437,238,088 exclusive of an additional \$45,921,936 in state aid to fund pre-school programs.

The District's 2015/2016 budget continues the implementation of the comprehensive and extensive Accelerating Excellence – Becoming One of the Best School Systems in America.

Contacting the School District's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the School District's finances and to reflect the School District's accountability for the monies it receives. Questions about this report or additional financial information needs should be directed to:

ELIZABETH SCHOOL DISTRICT
Office of the Comptroller,
500 North Broad Street
Elizabeth, NJ 07207

BASIC FINANCIAL STATEMENTS

DISTRICT-WIDE FINANCIAL STATEMENTS

The Statement of Net Assets and the Statement of Activities display information about the District as a whole. The Statement of Net Assets presents the financial condition of governmental and business-type activities of the District at fiscal year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the District's governmental and business-type activities.

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ELIZABETH SCHOOL DISTRICT
Statement of Net Position
June 30, 2015

A-1

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
ASSETS			
Cash and cash equivalents	\$ 25,421,554	\$ 2,482,477	\$ 27,904,031
Receivables, net	18,859,811	1,438,755	20,298,566
Internal balances	1,933,100	(1,933,100)	-
Receivables, net to trust and agency fund	4,134,514	-	4,134,514
Inventory	-	219,597	219,597
Capital assets:			
Land, improvements, and construction in progress	84,792,292	-	84,792,292
Other capital assets, net of depreciation	357,074,816	541,694	357,616,510
Total capital assets	441,867,108	541,694	442,408,802
Total assets	492,216,087	2,749,423	494,965,510
DEFERRED OUTFLOWS OF RESOURCES			
Deferred amounts on net pension liabilities	13,279,199	-	13,279,199
Total deferred outflows of resources	13,279,199	-	13,279,199
Total assets and deferred outflows of resources	505,495,286	2,749,423	508,244,709
LIABILITIES			
Accounts payable	19,589,676	677,471	20,267,147
Loans Payable	38,481,900	-	38,481,900
Accrued liabilities	2,392,281	-	2,392,281
Payable to state government	447,121	-	447,121
Net pension liability	180,639,672	-	180,639,672
Long-term liabilities:			
Due within one year	5,167,731	-	5,167,731
Due beyond one year	32,656,418	-	32,656,418
Total liabilities	279,374,799	677,471	280,052,270
DEFERRED INFLOWS OF RESOURCES			
Deferred amounts on net pension liabilities	10,765,143	-	10,765,143
Deferred revenue	7,326,843	-	7,326,843
Total deferred inflows of resources	18,091,986	-	18,091,986
Total liabilities and deferred inflows of resources	297,466,785	677,471	298,144,256
NET POSITION			
Invested in capital assets, net of related debt	419,266,069	541,694	419,807,763
Restricted	10,662,888	-	10,662,888
Unrestricted	(221,900,456)	1,530,258	(220,370,198)
Total net position	\$ 208,028,501	\$ 2,071,952	\$ 210,100,453

The accompanying notes are an integral part of these financial statements.

FUNCTIONS / PROGRAMS

Governmental activities:

Instruction:

Regular
 Special education
 Other
 School-sponsored/Other instructional
 Community service

Support services:

Tuition
 Student and instruction related services
 School administrative services
 General and business administrative services
 Plant operations and maintenance
 Business and other support services
 Pupil transportation
 Unallocated benefits
 Special schools
 Interest on long-term debt
 Unallocated depreciation

Total governmental activities

Business-type activities:

Food Service

Total business-type activities

Total primary government

The accompanying notes are an integral part of these financial statements.

ELIZABETH SCHOOL DISTRICT
Statement of Activities
For the Year Ended June 30, 2015

A-2

Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
\$ 157,170,915	\$ -	\$ -	\$ -	\$ (157,170,915)	\$ -	\$ (157,170,915)
20,897,481	-	13,260,027	-	(7,637,454)	-	(7,637,454)
17,476,100	-	-	-	(17,476,100)	-	(17,476,100)
6,801,837	-	-	-	(6,801,837)	-	(6,801,837)
341,172	-	-	-	(341,172)	-	(341,172)
26,033,557	-	-	-	(26,033,557)	-	(26,033,557)
56,331,695	-	-	-	(56,331,695)	-	(56,331,695)
21,525,238	-	-	-	(21,525,238)	-	(21,525,238)
9,390,563	-	-	-	(9,390,563)	-	(9,390,563)
47,453,318	-	-	-	(47,453,318)	-	(47,453,318)
12,231,708	-	-	-	(12,231,708)	-	(12,231,708)
18,493,849	-	2,976,954	-	(15,516,895)	-	(15,516,895)
168,919,017	-	-	-	(168,919,017)	-	(168,919,017)
90,927	-	-	-	(90,927)	-	(90,927)
609,134	-	-	-	(609,134)	-	(609,134)
13,859,455	-	-	-	(13,859,455)	-	(13,859,455)
<u>577,625,966</u>	<u>-</u>	<u>16,236,981</u>	<u>-</u>	<u>(561,388,985)</u>	<u>-</u>	<u>(561,388,985)</u>
<u>17,976,272</u>	<u>1,975,174</u>	<u>16,007,700</u>	<u>-</u>	<u>-</u>	<u>6,602</u>	<u>6,602</u>
<u>17,976,272</u>	<u>1,975,174</u>	<u>16,007,700</u>	<u>-</u>	<u>-</u>	<u>6,602</u>	<u>6,602</u>
<u>\$ 595,602,238</u>	<u>\$ 1,975,174</u>	<u>\$ 32,244,681</u>	<u>\$ -</u>	<u>(561,388,985)</u>	<u>6,602</u>	<u>(561,382,383)</u>
General revenues:						
Taxes:						
Property taxes, levied						
for general purpose						
				52,313,124	-	52,313,124
Taxes levied for debt service						
				-	-	-
Federal and State aid not restricted						
				499,719,292	-	499,719,292
Miscellaneous income						
				3,145,731	-	3,145,731
Transfers						
				-	-	-
Total general revenues, special items, extraordinary items and transfers						
				555,178,147	-	555,178,147
Change in net position						
				(6,210,838)	6,602	(6,204,236)
Net position—beginning						
				389,638,792	2,065,350	391,704,142
Prior period adjustment net pension liability						
				(175,399,453)	-	(175,399,453)
Net position—beginning as restated						
				214,239,339	2,065,350	216,304,689
Net position—ending						
				\$ 208,028,501	\$ 2,071,952	\$ 210,100,453

The accompanying notes are an integral part of these financial statements.

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GOVERNMENTAL FUNDS FINANCIAL STATEMENTS

The governmental funds statements tell how general government services were financed in the short-term as well as what remains for future spending. The governmental funds statements provide a detailed short-term view of the District's general government operations and the basic services it provides.

FUND FINANCIAL STATEMENTS

Fund financial statements of the District are organized into funds, each of which is considered to be separate accounting entities. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, liabilities, fund equity, revenues, and expenditure/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary.

ELIZABETH SCHOOL DISTRICT
Balance Sheet
Governmental Funds
June 30, 2015

B-1

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Total Governmental Funds
ASSETS					
Cash and cash equivalents	\$ 19,125,952	\$ 6,295,601	\$ 1	\$ -	\$ 25,421,554
Accounts receivable:					
State	3,862,889	3,549,305	-	-	7,412,194
Federal	-	7,508,741	-	-	7,508,741
Interfund	20,962,025	4,734,059	-	-	25,696,084
Other Assets	2,894,709	1,044,167	-	-	3,938,876
Total assets	\$ 46,845,575	\$ 23,131,873	\$ 1	\$ -	\$ 69,977,449
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 17,913,988	\$ 1,675,688	\$ -	\$ -	\$ 19,589,676
Intergovernmental payable:					
State	-	447,121	-	-	447,121
Federal	-	-	-	-	-
Notes Payable	35,135,873	3,346,027	-	-	38,481,900
Interfund payables	8,004,338	11,624,131	1	-	19,628,470
Accrued liabilities for workers compensation claims	2,392,281	-	-	-	2,392,281
Deferred revenue	-	7,326,843	-	-	7,326,843
Total liabilities	63,446,480	24,419,810	1	-	87,866,291
Fund balances:					
Nonspendable:					
Inventory	-	-	-	-	-
Restricted for:					
Excess Surplus - subsequent year's expenditures	858,039	-	-	-	858,039
Capital projects	-	-	-	-	-
Committed to:					
Other purposes	-	-	-	-	-
Assigned to:					
Designated by the BOE for subsequent year's expenditures	9,128,898	-	-	-	9,128,898
Year-End Encumbrances	675,951	-	-	-	675,951
Unassigned:					
General fund	(27,263,793)	-	-	-	(27,263,793)
Special revenue fund	-	(1,287,937)	-	-	(1,287,937)
Total fund balances	(16,600,905)	(1,287,937)	-	-	(17,888,842)
Total liabilities and fund balances	\$ 46,845,575	\$ 23,131,873	\$ 1	\$ -	\$ -

Amounts reported for governmental activities in the Statement of Net Position (A-1) are different because:

The cost of capital assets purchased or constructed is reported as an expenditure in the governmental fund. The cost of those capital assets are allocated over their estimated useful lives (as depreciation expense) to various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Cost of capital assets	604,858,626
Accumulated depreciation	(162,991,518)
	441,867,108

Deferred Outflows related to pension contributions subsequent to the Net Pension Liability measurement date and other deferred items are not current financial resources and therefore are not reported in the fund statements. 13,279,199

Deferred Inflows related to pension actuarial gains from experience and differences in actual return and assumed returns and other deferred items are not reported as liabilities in the fund statements. (10,765,143)

Long-term liabilities, including Net Pension Liability, are not due and payable in the current period and therefore are not reported as liabilities in the fund statements. (180,639,672)

Long-term liabilities applicable to the governmental activities are not due and payable in the current period and accordingly are not reported as governmental fund liabilities. Interest payable on debt and other long-term obligations is also not recorded in the governmental funds but it is reported in the Statement of Net Position. All liabilities, both current and long-term, are reported in the Statement of Net Position.

Compensated absences payable	(15,223,109)
Accrued interest	-
Long-term obligations:	
Due within one year	(5,030,532)
Due beyond one year	(17,570,508)
	(37,824,149)

Net position of governmental activities (Exhibit A-1) **\$ 208,028,501**

The accompanying notes are an integral part of these financial statements.

ELIZABETH SCHOOL DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
Fiscal Year ended June 30, 2015

B-2

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Total
REVENUES:					
Local sources:					
Local tax levy	\$ 52,313,124	\$ -	\$ -	\$ -	\$ 52,313,124
Tuition	278,995	-	-	-	278,995
Miscellaneous	3,272,104	90,979	(496,347)	-	2,866,736
Total revenues - local sources	55,864,223	90,979	(496,347)	-	55,458,855
State sources	406,597,108	47,832,359	-	-	454,429,467
Federal sources	1,283,344	16,659,912	-	-	17,943,256
Total revenues	463,744,675	64,583,250	(496,347)	-	527,831,578
EXPENDITURES:					
Current expense:					
Instruction:					
Regular	126,585,070	30,585,845	-	-	157,170,915
Special education	20,897,481	-	-	-	20,897,481
Other	20,804,598	-	-	-	20,804,598
School-sponsored/Other instructional	6,801,837	-	-	-	6,801,837
Community service	341,172	-	-	-	341,172
Support Services:					
Tuition	26,033,557	-	-	-	26,033,557
Student & instruction related services	42,971,168	13,360,527	-	-	56,331,695
School administrative services	13,094,498	8,430,740	-	-	21,525,238
General administrative services	9,639,129	160,980	-	-	9,800,109
Plant operations and maintenance	49,414,435	-	-	-	49,414,435
Pupil transportation	18,493,849	-	-	-	18,493,849
Unallocated benefits	113,854,920	8,750,330	-	-	122,605,250
Business and other support services	11,981,140	250,568	-	-	12,231,708
Capital outlay	676,346	168,148	(75,609)	-	768,885
Special schools	90,927	-	-	-	90,927
Debt service	-	-	-	-	-
Total expenditures	461,680,127	61,707,138	(75,609)	-	523,311,656
(Deficiency)/excess of revenues over/(under) expenditures	2,064,548	2,876,112	(420,738)	-	4,519,922
Other financing sources/(uses):					
Operating transfers in (out)	2,876,112	(2,876,112)	-	-	-
Total other financing sources (uses)	2,876,112	(2,876,112)	-	-	-
Excess (deficit) of revenues and other financing sources/(uses) over expenditures	4,940,660	-	(420,738)	-	4,519,922
Fund balances, July 1	(21,541,565)	(1,287,937)	420,738	-	(22,408,764)
Fund balances, June 30	\$ (16,600,905)	\$ (1,287,937)	\$ -	\$ -	\$ (17,888,842)

The accompanying notes are an integral part of these financial statements.

ELIZABETH SCHOOL DISTRICT
Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
To the Statement of Activities
For The Year Ended June 30, 2015

Total net change in fund balances - governmental funds (B-2) \$ 4,519,922

Amounts reported for governmental activities in the Statement of Activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation expenses in the period. Additionally, in the Statement of Activities gains or (losses) are recognized upon disposition.

	Depreciation expense	(13,859,455)	
	Capital outlays	<u>768,885</u>	(13,090,570)

Pension contributions are reported in governmental funds as expenditures. However, in the statement of activities, the contributions are adjusted for actuarial valuation adjustments, including service and interest costs, administrative costs, investment returns, and experience/assumption. This is the amount by which net pension liability and deferred inflows/outflows related to pension changed during the period.

	<u>Difference in pension contributions reported</u>	<u>(2,730,217)</u>	(2,730,217)
--	-----------------------------------------------------	--------------------	-------------

Repayment of capital lease and other obligations is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position and it is not reported in the Statement of Activities.

	<u>Repayment of capital lease and other obligations</u>	<u>5,528,983</u>	5,528,983
--	---------------------------------------------------------	------------------	-----------

In the Statement of Activities, certain operating expenses, e.g., compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). When the earned amounts exceeds the paid amount, the difference is a reduction in the reconciliation, when the paid amount exceeds the earned amount the difference is an addition to the reconciliation.

	<u>Amount of compensated absences paid in excess of earned amount</u>	<u>(438,956)</u>	<u>(438,956)</u>
--	-----------------------------------------------------------------------	------------------	------------------

Change in net position of governmental activities (A-2) \$ (6,210,838)

The accompanying notes are an integral part of these financial statements.

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PROPRIETARY FUND FINANCIAL STATEMENTS

The focus of Proprietary Fund measurement is upon determination of net income, changes in net assets, financial position and cash flows. The generally accepted accounting principles are those similar to businesses in the private sector. The District's food service operations are accounted for in the Enterprise Fund where the intent of the District is that the costs of providing goods or services be financed through user charges.

ELIZABETH SCHOOL DISTRICT
Statement of Net Position
Proprietary Funds
June 30, 2015

B-4

ASSETS

Cash and cash equivalents	\$	2,482,477
Intergovernmental Accounts Receivable		1,438,755
Interfund Accounts Receivable		3,103,425
Inventories		<u>219,597</u>
Capital assets:		
Land, improvements, and construction in progress		-
Other capital assets, net of depreciation		<u>541,694</u>
Total capital assets		<u>541,694</u>
Total assets		<u>7,785,948</u>

DEFERRED OUTFLOWS OF RESOURCES

Total deferred outflows of resources		<u>-</u>
--------------------------------------	--	----------

LIABILITIES

Accounts payable		677,471
Interfund payable		<u>5,036,525</u>
Total liabilities		<u>5,713,996</u>

DEFERRED INFLOWS OF RESOURCES

Total deferred inflows of resources		<u>-</u>
-------------------------------------	--	----------

NET POSITION

Invested in capital assets net of related debt		541,694
Unrestricted		<u>1,530,258</u>
Total net position	\$	<u><u>2,071,952</u></u>

The accompanying notes are an integral part of these financial statements.

ELIZABETH SCHOOL DISTRICT
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended June 30, 2015

B-5

Operating revenues:	
Charges for services:	
Food sales - reimbursable programs	\$ 1,416,486
Food sales - non-reimbursable programs	<u>558,688</u>
Total operating revenues	<u>1,975,174</u>
Operating expenses:	
Cost of sales	7,698,113
Salaries	5,814,172
Employee benefits	4,001,035
Cleaning, repair and maintenance services	176,880
General supplies	130,521
Depreciation	<u>155,551</u>
Total Operating expenses	<u>17,976,272</u>
Operating income (loss)	<u>(16,001,098)</u>
Non-operating revenues (expenses):	
Interest income	-
State sources:	
State school breakfast program	-
State school lunch program	187,106
Federal sources:	
Lunch	9,536,767
Breakfast	3,829,486
After school snack program	83,818
Summer meal program	1,197,152
Fresh Fruit and Vegetables	271,989
Food distribution program	<u>901,382</u>
Total non-operating revenues (expenses)	<u>16,007,700</u>
Income before contributions and transfers	6,602
Capital contributions:	
Transfers in	<u>-</u>
Change in net position	6,602
Total net position -beginning	<u>2,065,350</u>
Total net position-ending	<u>\$ 2,071,952</u>

The accompanying notes are an integral part of these financial statements.

ELIZABETH SCHOOL DISTRICT
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2015

B-6

CASH FLOWS FROM OPERATING ACTIVITIES

Receipts from customers and other funds	\$ 1,975,174
Payments to employees	(5,814,172)
Payments for employee benefits	(4,001,035)
Payments to suppliers	(7,435,593)
Net cash (used for) operating activities	<u>(15,275,626)</u>

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

State Sources	223,802
Federal Sources	16,596,745
Net operating subsidies and transfers from other funds	939,616
Net cash provided by non-capital financing activities	<u>17,760,163</u>

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Purchases of capital assets	(238,923)
Net cash (used for) capital and related financing activities	<u>(238,923)</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Interest and dividends	-
Net cash provided by investing activities	<u>-</u>
Net increase in cash and cash equivalents	2,245,614

Cash and cash equivalents-beginning	<u>236,863</u>
-------------------------------------	----------------

Cash and cash equivalents-ending	<u>\$ 2,482,477</u>
----------------------------------	---------------------

Reconciliation of operating (loss) to net cash provided by operating activities:

Operating (loss)	\$ (16,001,098)
Adjustments to reconciled operating (loss) to net cash (used for) operating activities	
Depreciation	155,551
Non-cash transaction from federal government	901,382
(Increase)/Decrease in interfund account receivable other	-
Increase in inventories	(16,192)
Increase in accounts payable	<u>(315,269)</u>
Net cash (used for) operating activities	<u>\$ (15,275,626)</u>

The accompanying notes are an integral part of these financial statements.

FIDUCIARY FUNDS FINANCIAL STATEMENTS

Fiduciary funds statements provide information about financial relationships in which the District acts solely as a trustee or agent for the benefit of others, to whom the resources in question belong.

ELIZABETH SCHOOL DISTRICT
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2015

B-7

	Unemployment Compensation	Private-Purpose Scholarship Fund	Agency Fund
ASSETS			
Cash and cash equivalents	\$ 1,923,628	\$ 64,141	\$ 21,088,589
Interfund loans receivable	-	-	166,854
Total Assets	\$ 1,923,628	\$ 64,141	\$ 21,255,443
LIABILITIES			
Payroll deductions and withholdings	\$ -	\$ -	\$ 16,719,802
Interfund loans payable	-	-	4,301,368
Payable to student groups	-	-	234,273
Total liabilities	\$ -	\$ -	\$ 21,255,443
NET POSITION			
Held in trust for unemployment claims and other purposes	\$ 1,923,628		
Reserved for scholarships		\$ 64,141	

The accompanying notes are an integral part of these financial statements.

ELIZABETH SCHOOL DISTRICT
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended June 30, 2015

B-8

	<u>Unemployment Compensation</u>	<u>Private-Purpose Scholarship Fund</u>
ADDITIONS:		
Contributions:		
Plan member	\$ 408,351	\$ -
Donations	-	450
Other	-	12,240
	<u>408,351</u>	<u>12,690</u>
Investment earnings:		
Interest	-	62
	<u>-</u>	<u>62</u>
Net investment earnings	-	62
	<u>-</u>	<u>62</u>
Total additions	<u>408,351</u>	<u>12,752</u>
DEDUCTIONS:		
Unemployment payments	297,034	-
Scholarships awarded	-	7,200
Refunds of contributions	-	-
	<u>297,034</u>	<u>7,200</u>
Total deductions	<u>297,034</u>	<u>7,200</u>
Change in net position	111,317	5,552
Net position—beginning of the year	<u>1,812,311</u>	<u>58,589</u>
Net position—end of the year	<u>\$ 1,923,628</u>	<u>\$ 64,141</u>

The accompanying notes are an integral part of these financial statements.

NOTES TO FINANCIAL STATEMENTS

ELIZABETH SCHOOL DISTRICT
Notes to Financial Statements
June 30, 2015

1) **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

This summary of significant accounting policies of Elizabeth School District (District) is presented to assist in understanding the District's financial statements. The financial statements and notes are a representation of the District's management, who is responsible for their integrity and objectivity. These accounting policies conform to generally accepted accounting principles in the United States as applied to governmental units and have been consistently applied in the preparation of these financial statements.

a) **Reporting Entity**

The Board of Education of the City of Elizabeth (Board), or the Elizabeth School District, is a body politic and corporate, and a school district of the State of New Jersey having boundaries coterminous with the boundaries of the City of Elizabeth, County of Union, State of New Jersey. The Elizabeth School District is a Type II district. As a Type II district, the District functions independently through a Board of Education. The Board is comprised of nine members elected to three-year terms. The purpose of the District is to educate students in grades PK-12. The District's approximate enrollment at June 30, 2015, was 25,743 students.

b) **New Accounting**

During fiscal year 2015, the District adopted the following GASB Statements as required:

- i) GASB 68, *Accounting and Financial Reporting for Pensions*. The objective of this Statement is to improve accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local government employers about financial support for pensions that is provided by other entities. This Statement replaces the requirements of Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers*, as well as the requirements of Statement No. 50, *Pension Disclosures*, as they relate to pensions that are provided through pension plans administered as trusts or equivalent arrangements that meet certain criteria.
- ii) GASB 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date* – an amendment of GASB 68, should be applied simultaneously with the provisions of Statement No. 68. The objective of this Statement is to address an issue regarding application of the transition provisions of Statement No. 68, *Accounting and Financial Reporting for Pensions*. The issue relates to amounts associated with contributions, if any, made by a state or local government employer or nonemployer contribution entity to a defined benefit pension plan after the measurement date of the government's beginning net pension liability.

ELIZABETH SCHOOL DISTRICT
Notes to Financial Statements
June 30, 2015

1) **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

c) **Component Units**

The primary criterion for including activities within the District's reporting entity, as set forth in Section 2100 of the Governmental Accounting Standards Board (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, is whether:

- iii) The organization is legally separate (can sue or be sued in their own name);
- iv) The District holds the corporate powers of the organization;
- v) The District appoints a voting majority of the organization's board;
- vi) The District is able to impose its will on the organization;
- vii) The organization has the potential to impose a financial benefit/burden on the District;
- viii) There is a fiscal dependency by the organization on the District.

Based on the aforementioned criteria, the District has no component units.

d) **Basis of Presentation**

The financial statements of the District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant of the Board's accounting policies are described below.

ELIZABETH SCHOOL DISTRICT
Notes to Financial Statements
June 30, 2015

1) **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

d) **Basis of Presentation (continued)**

In accordance with GASB Statement No. 34, *Basic Financial Statements — and Management's Discussion and Analysis — for State and Local Governments*, issued June 1999; GASB Statement No. 36, *Recipient Reporting for Certain Shared Non-Exchange Revenues*, an amendment to GASB No. 33; GASB Statement No. 37, *Basic Financial Statement – and Management's Discussion and Analysis — for State and Local Governments: Omnibus*, an amendment to GASB Statements No. 21 and No. 34, issued in June 2001, and; in GASB Statement No. 38, *Certain Financial Statement Note Disclosures*, issued in 2001, the financial statements include:

- i) A Management Discussion and Analysis (MD&A) section providing an analysis of the District's overall financial position and results of operations.
- ii) Financial statements prepared using full accrual accounting for all of the District's activities.
- iii) A change in the fund financial statements to focus on the major funds.

These and other changes are reflected in the accompanying financial statements (including notes to financial statements).

c) **Basic Financial Statements**

The District's basic financial statements consist of district or government-wide statements, including a statement of net position and a statement of activities, and fund financial statements that provide a more detailed level of financial information.

- i) **Government-wide Financial Statements** -The statement of net position and the statement of activities display information about the District as a whole. These statements include the financial activities of the District, except for fiduciary funds.

The statement of net position presents the financial condition of the governmental and business-type activities of the District at fiscal year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the District's governmental and business-type activities. The governmental activities generally are financed through federal and state awards, taxes and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

ELIZABETH SCHOOL DISTRICT
Notes to Financial Statements
June 30, 2015

1) **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

e) **Basic Financial Statements (continued)**

- ii) **Fund Financial Statements** - Fund financial statements of the District are organized into funds, each of which is considered to be separate accounting entities. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets and deferred outflows of resources, liabilities and deferred inflows of resources, fund equity, revenues, and expenditure/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the District.

The District segregates transactions related to certain District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the District at a more detailed level.

f) **Governmental Funds**

- i) **General Fund** - The General Fund is the primary operating fund of the District and is always classified as a major fund. It is used to account for all financial resources except those that are legally or administratively required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or noninstructional equipment which are classified in the Capital Outlay subfund.

(1) As required by the New Jersey State Department of Education, the District includes budgeted capital outlay in this fund. Generally accepted accounting principles as they pertain to governmental entities state that General Fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

(2) Resources for budgeted capital outlay purposes are normally derived from State of New Jersey Aid, district taxes and appropriated fund balance. Expenditures are those that result in the acquisition of or additions to fixed assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment. These resources can be transferred from and to current expense by board resolution.

ELIZABETH SCHOOL DISTRICT

Notes to Financial Statements

June 30, 2015

1) **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

f) **Governmental Funds (continued)**

- ii) **Special Revenue Fund** - The Special Revenue Fund is used to account for the proceeds of specific revenue from State and Federal Government, (other than major Capital Projects, Debt Service or the Enterprise Funds) and local appropriations that are legally restricted to expenditures for specified purposes.
- iii) **Capital Projects Fund** - The Capital Projects Fund is used to account for all financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds). The financial resources are derived from temporary notes or serial bonds that are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election.
- iv) **Debt Service Fund** - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of principal and interest on bonds issued to finance major property acquisition, construction and improvement programs.

g) **Proprietary Funds**

The focus of Proprietary Funds' measurement is upon determination of net income, changes in net position and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Funds of the District:

- i) **Enterprise Funds** - The Enterprise Funds are utilized to account for operations that are financed and operated in a manner similar to private business enterprises -- where the intent of the District is that the costs (i.e. expenses including depreciation and indirect costs) of providing goods or services to the students on a continuing basis be financed or recovered primarily through user charges; or, where the District has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes. All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and deferred outflows of resources and all liabilities and deferred inflows of resources, whether current or noncurrent, associated with their activity are included on their balance sheets. Their reported fund equity (net total position) is segregated into contributed capital and unreserved retained earnings, if applicable. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total position.

ELIZABETH SCHOOL DISTRICT

Notes to Financial Statements

June 30, 2015

1) **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

h) **Internal Service Funds** - The District does not have any internal service funds.

i) **Fiduciary Funds**

Fiduciary or Trust and Agency Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds. This fund category includes:

i) **Expendable Trust Funds** - Expendable Trust Funds are accounted for in essentially the same manner as the governmental fund types, using the same measurement focus and basis of accounting. Expendable Trust Funds account for assets where both the principal and interest may be spent.

ii) **Nonexpendable Trust Funds** - Nonexpendable Trust Funds are used to account for assets held under the terms of a formal trust agreement, whereby the District is under obligation to maintain the trust principal.

iii) **Agency Funds** - Agency funds are used to account for the assets that the District holds on behalf of others as their agent. Agency funds are custodial in nature and do not involve measurement of results of operations. Agency funds include payroll and student activities funds.

j) **Measurement Focus and Basis of Accounting**

i) **Measurement Focus** - Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied. On the government-wide statement of net position and the statement of activities, both governmental and business-like activities are presented using the economic resources measurement focus.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

ELIZABETH SCHOOL DISTRICT
Notes to Financial Statements
June 30, 2015

1) **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

j) **Measurement Focus and Basis of Accounting (continued)**

i) **Measurement Focus (continued)**

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, the accounting objectives are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources, whether current or noncurrent, associated with their activities are included on the balance sheet. Fund equity (i.e., net total position) is classified as net position.

- ii) **Basis of Accounting** - In the government-wide statement of net position and statement of activities, both governmental and business-like activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized when the liability, resulting from exchange and exchange-like transactions, is incurred (i.e. the exchange takes place).

In the fund financial statements, governmental funds and agency funds are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. State equalization monies are recognized as revenue during the period in which they are appropriated. A one-year availability period is used for revenue recognition for all other governmental fund revenues.

Ad Valorem (Property) Taxes are susceptible to accrual and under New Jersey State Statute a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The District is entitled to receive moneys under the established payment schedule and the unpaid amount is considered to be an "accounts receivable".

The following statutory dates are applicable to property taxes:

Levy Date:	January 1
Lien Date:	January 1
Due Dates:	February 1, May 1, August 1 and November 1.

ELIZABETH SCHOOL DISTRICT

Notes to Financial Statements

June 30, 2015

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

k) Budgets/Budgetary Control

Annual appropriated budgets are prepared in the spring of each year for the general, special revenue, and debt service funds. The budgets are submitted to the county office for approval and are voted upon at the annual school election on the third Tuesday in April. Budgets are prepared using the modified accrual basis of accounting, except for the special revenue fund as described later. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:20-2A.2 (m) 1. Transfers of appropriations may be made by School Board resolution at any time during the fiscal year.

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and generally accepted accounting principles with the exception of the legally mandated revenue recognition of the last state aid payment for budgetary purposes only and the special revenue fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

The accounting records of the special revenue fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The following presents a reconciliation of the special revenue fund revenues and expenditures from the budgetary basis of accounting as presented in the Combined Statements of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – General, Special Revenues and Debt Service Funds to the GAAP basis of accounting as presented in the Combined Statement of revenues, Expenditures and Changes in Fund Balances – All Government Fund Types:

ELIZABETH SCHOOL DISTRICT
Notes to Financial Statements
June 30, 2015

1) **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

k) **Budgets/Budgetary Control (continued)**

Notes to Required Supplementary Information
Budgetary Comparison Schedule

Explanation of Differences between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures.

Sources/Inflows of Resources	<u>General Fund</u>	<u>Special Revenue Fund</u>
Actual amounts (budgetary) "revenues from the budgetary comparison schedules"	\$ 463,773,429	\$ 66,810,398
Difference – Budget to GAAP: Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized		611,356
State aid payment recognized for GAAP statements in the current year, previously recognized for budgetary purposes	36,065,159	
State aid payment recognized for budgetary purposes, not recognized for GAAP Statements until the subsequent year	(36,093,913)	
General Fund contribution to Early Childhood program		<u>(2,838,504)</u>
Total revenue as reported on the statement of revenues, expenditures and changes in fund balances – governmental funds	<u>\$ 463,744,675</u>	<u>\$ 64,583,250</u>

ELIZABETH SCHOOL DISTRICT

Notes to Financial Statements

June 30, 2015

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

k) Budgets/Budgetary Control (continued)

Uses/Outflows of Resources	<u>General Fund</u>	<u>Special Revenue Fund</u>
Actual amounts (budgetary) "total outflows from the budgetary comparison schedules	\$ 461,680,127	\$ 66,810,398
Difference – Budget to GAAP: Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized		611,356
Transfers to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes. Net transfers (outflows) to general fund	<u>0</u>	<u>(5,714,616)</u>
Total expenditures as reported on the statement of revenues, expenditures and changes in fund balances – governmental funds	<u>\$ 465,894,971</u>	<u>\$ 61,707,138</u>

l) Encumbrances

Under encumbrance accounting purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds other than the special revenue fund are reported as reservations of fund balances at fiscal year-end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services.

Open encumbrances in the special revenue fund for which advances have been received are reflected in the balance sheet as deferred revenues at fiscal year-end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year-end.

ELIZABETH SCHOOL DISTRICT

Notes to Financial Statements

June 30, 2015

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

m) Cash, Cash Equivalents and Investments

Cash and cash equivalents include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. New Jersey statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey.

N.J.S.A. 17:9-41 et. seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include Savings and Loan institutions, banks (both state and national banks) and savings banks the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental Units.

n) Tuition Payable

Tuition charges for the fiscal year 2014-15 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been determined.

o) Inventories and Prepaid Expenses

Inventories and prepaid expenses, which benefit future periods, other than those recorded in the enterprise fund are recorded as expenditure during the year of purchase.

ELIZABETH SCHOOL DISTRICT
Notes to Financial Statements
June 30, 2015

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

o) Inventories and Prepaid Expenses- continued

Inventories in the Proprietary Funds are valued at cost, which approximates market, using the first-in-first-out (FIFO) method. Prepaid expenses in the Enterprise Fund represent payments made to vendors for services that will benefit periods beyond June 30, 2015.

p) Interfund Assets/Liabilities

On the fund financial statements, receivable and payables resulting from short-term interfund loans are classified as Interfund Receivable/Payable.

Interfund balances within governmental activities and within business-type activities are eliminated on the government wide Statements of Net Position.

q) Fixed Assets

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation bases for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement cost. Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation bases for proprietary fund capital assets are the same as those used for the governmental fund capital assets.

Donated capital assets are capitalized at estimated fair market value on the date donated. Depreciation of capital assets is computed and recorded by the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows:

<u>Description</u>	<u>Estimated Lives</u>
Land Improvements	15 – 50 years
Building and Building Improvements	15 – 50 years
Furniture and Equipment	5 – 20 years
Vehicles	5 – 15 years

ELIZABETH SCHOOL DISTRICT
Notes to Financial Statements
June 30, 2015

1) **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

r) **Compensated Absences**

Compensated absences are those absences for which employees will be paid, such as vacation, sick leave, and sabbatical leave. A liability for compensated absences that are attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the District and its employees, are accounted for in the period in which such services are rendered or in which such events take place. In governmental and similar trust funds, compensated absences that are expected to be liquidated with expendable available financial resources are reported as expenditure and fund liability in the fund that will pay for the compensated absences.

In proprietary and similar trust funds, compensated absences are recorded as an expense and liability of the fund that will pay for them.

s) **Deferred Revenue**

Deferred revenue in the special revenue fund represents cash that has been received but not yet earned.

t) **Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities, and long-term obligations are reported on the government-wide financial statements. All payables, accrued liabilities, and long-term obligations payable from the enterprise fund are reported on the enterprise fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, contractually required pension contributions and compensated absences that are paid from governmental funds are reported as liabilities on the fund financial statements only to the extent that they are due for payment during the current year.

ELIZABETH SCHOOL DISTRICT

Notes to Financial Statements

June 30, 2015

1) **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

u) **Fund Balances and Equity**

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Reserves represent those portions of fund equity not available for appropriation for expenditure or legally segregated for a specific future use. Designated fund balances represent plans for future use of financial resources.

v) **Net Position**

Net Position on the *Statement of Net Position* includes the following:

- i) **Net Investment in Capital Assets** — the component of net position that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, excluding unexpended proceeds, that is directly attributable to the acquisition, construction or improvement of those assets.
- ii) **Restricted for Specific Purposes** — the component of net position that reports the difference between assets, deferred outflows of resources, liabilities and deferred inflows of resources of the certain programs that consists of assets with constraints placed on their use by either external parties and/or enabling legislation.
- iii) **Restricted for Debt Service** — the component of net position that reports the difference between assets, deferred outflows of resources, liabilities and deferred inflows of resources of the Debt Service Fund that consists of assets with constraints placed on their use by creditors.
- iv) **Unrestricted** — the difference between the assets, deferred outflows of resources, liabilities and deferred inflows of resources that is not reported in *Net Position Net Investment in Capital Assets*, *Net Position Restricted for Specific Purposes* or *Net Position Restricted for Debt Service*.

w) **Contributed Capital**

Contributed capital represents the amount of fund capital contributed to the proprietary funds from other funds.

ELIZABETH SCHOOL DISTRICT
Notes to Financial Statements
June 30, 2015

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

x) Interfund Transactions

Interfund transfers are defined as the flow of assets, such as cash or goods, without equivalent flows of assets in return. Interfund borrowings are reflected as "Due from/to Other Funds" on the accompanying financial statements. All other interfund transfers are reported as operating transfers.

y) Operating Revenue and Expenses

Operating revenue are those revenues that are generated directly from the primary activity of the Enterprise Funds. For the School District, these revenues are food sales. Operating expenses are necessary cost incurred to provide the services that are the primary activities of Enterprise Funds. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. Federal and State subsidies for food service operation are considered nonoperating revenues.

z) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates that affect the recorded amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

aa) On-Behalf Payments

Revenue and expenditures of the General Fund include payments made by the State of New Jersey for Pension and social security contributions for certified teacher members of the New Jersey Teachers Pension and Annuity Fund.

NJSDA Capital Contributions represents the estimated fair market value of building improvements projects funded by the New Jersey Schools Development Authority (NJSDA). The amounts are not required to be included in the Board's annual budget.

ELIZABETH SCHOOL DISTRICT
Notes to Financial Statements
June 30, 2015

2) **CASH AND CASH EQUIVALENTS AND INVESTMENTS**

All bank deposits and investments as of the balance sheet date are classified as to credit risk by the following three categories described below:

- a) **Category 1** - Insured, registered or collateralized with securities held by the District or by its agent in the District's name.
- b) **Category 2** - Uninsured, unregistered or collateralized with securities held by the pledging public depository or by its trust department or agent in the District's name.
- c) **Category 3** - Uninsured, unregistered or uncollateralized, including any deposits that are collateralized with securities held by the pledging public depository or by its trust department or agent but not in the District's name.

As of June 30, 2015, the District's deposits and investments are summarized as follows:

Category	Amount
1	\$ 27,904,031
2	-0-
3	-0-
	\$27,904,031

As of June 30, 2015, the District did not hold any investments.

ELIZABETH SCHOOL DISTRICT
Notes to Financial Statements
June 30, 2015

3) FIXED ASSETS

Capital asset activity for the year ended June 30, 2015 was as follows:

<u>Governmental Activities</u>	<u>Balance June 30, 2014</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2015</u>
Capital assets not depreciated:				
Land	\$ 6,070,837	\$ 233,725	\$ 0	\$ 6,304,562
Construction in progress	<u>78,625,819</u>	<u>0</u>	<u>(2,083,828)</u>	<u>76,541,991</u>
Total	<u>84,696,656</u>	<u>233,725</u>	<u>(2,083,828)</u>	<u>82,846,553</u>
Capital assets being depreciated:				
Land improvements	1,945,739	0	0	1,945,739
Buildings and improvements	431,056,260	72,340	0	431,128,600
Leasehold improvements	6,446,945	0	0	6,446,945
Furniture and equipment	64,287,898	12,811,501	(893,424)	76,205,975
Vehicles	<u>6,228,054</u>	<u>56,760</u>	<u>0</u>	<u>6,284,814</u>
Total	<u>509,964,896</u>	<u>12,940,601</u>	<u>(893,424)</u>	<u>522,012,073</u>
Total capital assets	594,661,552	13,174,326	(2,977,252)	604,858,626
Less: accumulated depreciation	<u>150,016,428</u>	<u>13,859,455</u>	<u>(884,365)</u>	<u>162,991,518</u>
Capital assets, net	<u>\$ 444,645,124</u>	<u>\$ (685,129)</u>	<u>\$ (2,092,887)</u>	<u>\$ 441,867,108</u>
<u>Business-Type Activities</u>				
Furniture and equipment	\$ 4,286,798	\$ 238,923	\$ 0	\$ 4,525,721
Vehicles	<u>111,485</u>	<u>0</u>	<u>0</u>	<u>111,485</u>
Total capital assets	4,398,283	238,923	0	4,637,206
Less accumulated depreciation	<u>3,939,961</u>	<u>155,551</u>	<u>0</u>	<u>4,095,512</u>
Capital assets, net	<u>\$ 458,322</u>	<u>\$ 83,372</u>	<u>\$ 0</u>	<u>\$ 541,694</u>

ELIZABETH SCHOOL DISTRICT
Notes to Financial Statements
June 30, 2015

4) GENERAL LONG-TERM DEBT

During the fiscal year ended June 30, 2015, the following changes occurred in liabilities reported in the *Statement of Net Position*:

Governmental activities:	<u>Beginning</u> <u>Balance</u>	<u>Issued</u>	<u>Retired</u>	<u>Ending</u> <u>Balance</u>	<u>Due Within</u> <u>One Year</u>
Accrued sick and vacation pay benefits	\$ 14,784,154	\$ 438,955	\$ 0	\$ 15,223,109	\$ 137,199
Bonds payable	0	0	0	0	0
Mortgage notes payable	0	838,000	(49,500)	788,500	50,000
Capital lease obligations	<u>17,813,414</u>	<u>9,552,550</u>	<u>(5,553,424)</u>	<u>21,812,540</u>	<u>4,980,532</u>
Total long-term debt	<u>\$ 32,597,568</u>	<u>\$ 10,829,505</u>	<u>\$ (5,602,924)</u>	<u>\$ 37,824,149</u>	<u>\$ 5,167,731</u>

For governmental activities, the long-term debt detailed above are liquidated by the general fund.

- a) **Bonds Payable** - Bonds are authorized in accordance with State law by the voters of the District through referendums. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the District are general obligation bonds.

As of June 30, 2015 the District had no bonds outstanding.

- b) **Bonds Authorized But Not Issued** - As of June 30, 2015, the District had bonds authorized but not issued in the amount of \$2,800,000.

- c) **Mortgage Note Payable** - The District has entered into two (2) mortgage notes for land and buildings to be used office space. The mortgage notes provides for yearly payments and a yearly interest rate of 5% ending no later than September 30, 2024 as follows:

<u>Fiscal Year Ending</u>	<u>Total</u>
2016	\$50,000
2017	92,250
2018	92,250
2019	92,250
2020	92,250
There After	<u>369,500</u>
Total mortgage note payments	<u>\$788,500</u>

ELIZABETH SCHOOL DISTRICT
Notes to Financial Statements
June 30, 2015

4) GENERAL LONG-TERM DEBT (continued)

d) **Capital Leases** - The District has entered into several long-term capital leases for office equipment. The following is a schedule of the future minimum lease payments under all long-term noncancellable capital leases as of June 30, 2015.

Fiscal Year Ending	Total
2016	\$5,502,001
2017	5,023,493
2018	4,711,163
2019	1,691,369
2020	924,920
There After	5,878,908
Total lease payments	23,731,854
Less: interest cost	1,919,314
Principal amount of capital lease payments due	\$21,812,540

Equipment under capital leases in capital assets at June 30, 2015 included the following

Equipment	\$34,485,713
Less: Accumulated depreciation	(11,210,936)
Total	\$23,274,777

Depreciation of leased equipment under capital assets is included with depreciation expense.

5) LEASE COMMITMENTS

The District entered into lease agreements for facilities and technology items. Rental payments for the year ending June 30, 2015 are \$3,376,045. The future minimum rental payments including any yearly increase at June 30, 2015 are summarized as follows:

Fiscal Year Ending	Amount
2016	\$3,162,869
2017	2,678,045
2018	2,678,012
2019	2,758,352
2020	2,841,103
Total	\$13,651,719

ELIZABETH SCHOOL DISTRICT
Notes to Financial Statements
June 30, 2015

6) NET POSITION

As of June 30, 2015, governmental activities net position consisted of the following components:

NET INVESTMENT IN CAPITAL

ASSETS

Capital assets, net	\$441,867,108
Less: Long-term obligations (All long-term debt relates to capital assets)	<u>22,601,039</u>
	<u>419,266,069</u>

RESTRICTED

Encumbrances	675,951
Capital Projects	0
Excess Surplus	858,039
Designated for subsequent years expenditures	<u>9,128,898</u>
	<u>10,662,888</u>

UNRESTRICTED

Net position not restricted above	<u>(221,900,456)</u>
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NET POSITION	<u><u>\$208,028,501</u></u>
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Business-type activities net position did not have any debt relating to capital assets or restrictions.

7) PENSION PLANS

Description of Plans – All required employees of the District are covered by either the Public Employees’ Retirement System of the Teachers’ Pension and Annuity Fund which have been established by state statute and are administered by the New Jersey Division of Pension and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of both Systems will be assumed by the State of New Jersey should the Systems terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for Public Employees Retirement System and the Teachers’ Pension and Annuity Fund. These reports may be obtained by writing to the Division of Pension and Benefits, PO Box 295, Trenton, New Jersey 08625 or on the internet at www.state.nj.us/treasury/pensions.

The State of New Jersey sponsors and administers the following contributory defined benefit public employee retirement systems (retirement systems) covering substantially all eligible Board employees:

ELIZABETH SCHOOL DISTRICT

Notes to Financial Statements

June 30, 2015

7) **PENSION PLANS (continued)**

Public Employees' Retirement System (PERS) – The Public Employees' Retirement System (PERS) was established as of January 1, 1955 under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability and medical benefits to certain qualified members. The public Employees' Retirement System is a cost-sharing multiple-employer plan. Membership is mandatory for substantially all full-time employees of the State of New Jersey or any county, municipality, school district, or public agency, provided the employee is not required to be a member of another state-administered retirement system of other state or local jurisdiction. Vesting occurs after 10 years of service for pension benefits and 25 years for post-retirement health care coverage.

Teachers' Pension and Annuity Fund (TPAF) – The Teachers' Pension and Annuity Fund was established as of January 1, 1955, under the provisions of N.J.S.A. 18A:66 to provide retirement benefits, death, disability and medical benefits to certain qualified members. The Teachers' Pension and Annuity Fund is considered a cost-sharing multiple-employer plan with a special funding situation, as under current statute, 100% of employer contributions are made by the State of New Jersey on behalf of the District and the system's other related non-contributing employers. Membership is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners, and employees of the Department of Education who have titles that are unclassified, professional and certified. Vesting occurs after 10 years of service for pension benefits and 25 years for post-retirement health care coverage.

Defined Contribution Retirement Plan (DCRP) – The Defined Contribution Retirement Program (DCRP) was established as of July 1, 2007 under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007 (N.J.S.A. 43:15C-1 et seq.) to provide coverage to elected, certain appointed officials, and certain Board employees not eligible for enrollment in PERS or TPAF. The DCRP is a defined contribution pension fund. Membership is mandatory for such individuals with vesting occurring after 1 year of membership.

The contribution requirements of plan members are determined by state statute. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. The State Treasurer has the right under current law to make temporary reductions in member rates based on existence of surplus plan assets in the retirement system; however statute also requires the return to the normal rate when such surplus pension assets no longer exist.

The cost of living increases for PERS and TPAF, are funded directly by each of the respective systems but are currently suspended as a result of reform legislation.

According to state law, all obligations of each retirement system will be assumed by the State of New Jersey should any retirement system be terminated.

ELIZABETH SCHOOL DISTRICT
Notes to Financial Statements
June 30, 2015

7) **PENSION PLANS (continued)**

Basis of Accounting – The financial statements of the retirement systems are prepared on the accrual basis of accounting. Employer contributions are recognized when payable to the retirement systems. Benefits or refunds are recognized when due and payable in accordance with the terms of the retirement system.

Investment Valuation – Investment are reported at fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Mortgages are valued on the basis of future principal and interest payment, and are discounted at prevailing interest rates for similar instruments.

Vesting and Benefit Provisions - The vesting and benefit provisions for PERS are set by N.J.S.A. 43:15A and 43.3B, and N.J.S.A. 18A:6C for TPAF. All benefits vest after eight to ten years of service, except for medical benefits that vest after 25 years of service. Retirement benefits for age and service are available at age 55 and are generally determined to be 1/55 of the final average salary for each year of service credit, as defined. . Final average salary equals the average salary for the final three years of service prior to retirement (or highest three years' compensation if other than the final three years). Employees enrolled on or after May 21, 2010, retirement benefits for age and service are available at age 60 and are generally determined to be 1/60 of the final average salary for each year of service credit.

Final average salary equals the average salary for the final five years of service prior to retirement (or highest three years' compensation if other than the final three years). Members may seek early retirement after achieving 25 years of service credit or they may elect deferred retirement after achieving eight to ten years of service in which case benefits would begin the first day of the month after the member attains normal retirement age.

The TPAF and PERS provides for specified medical benefits for members who retire after achieving 25 years of qualified service, as defined, or under the disability provisions of the System.

Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

Contribution Requirements - The contribution policy is set by laws of the State of New Jersey and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. TPAF and PERS provide for employee contributions of 6.78%, respectively of employees' annual compensation, as defined. Employers are required to contribute at an actuarially determined rate in both TPAF and PERS. The actuarially determined contribution includes funding for cost-of-living adjustments, noncontributory death benefits, and post-retirement medical premiums.

ELIZABETH SCHOOL DISTRICT

Notes to Financial Statements

June 30, 2015

7) PENSION PLANS (continued)

Contribution Requirements (continued)

Under current statute the District is a non-contributing employer of the TPAF. The Board's contribution to PERS for the years ended June 30, 2014 and 2013 was \$6,915,027 and \$6,654,134, respectively. In accordance with N.J.S.A. 18A:66-66 the State of New Jersey reimbursed the District \$14,739,250 during the year ended June 30, 2014 for the employer's share of social security contributions for TPAF members, as calculated on their base salaries. These amounts have been included in the general purpose financial statements.

Summary of Significant Accounting Policies – For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teachers' Pension and Annuity Fund (TPAF) and additions to/deductions from the TPAF's fiduciary net position have been determined on the same basis as they are reported by the TPAF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Funding Status and Funding Progress - As of July 1, 2013, the most recent actuarial valuation date, the aggregate funded ratio for all the State administered retirement systems including TPAF and PERS, is 62.8 percent with an unfunded actuarial accrued liability of \$51.0 billion. The aggregate funded ratio and unfunded accrued liability for the State-funded systems is 54.2 percent and \$37.3 billion, and the aggregate funded ratio and unfunded accrued liability for local PERS and Police and Firemen's Retirement System ("PFRS") is 75.4 percent and \$13.7 billion, respectively. The funded status and funding progress of the retirement systems is based on actuarial valuations which involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. These amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the probability of future events.

Actuarial calculations reflect a long-term perspective and are based on the benefits provided under the terms of the retirement systems in effect at the time of each valuation and also consider the pattern of the sharing of costs between the employer and members at that point in time. The projection of benefits for financing reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the employer and members in the future.

Actuarial Methods and Assumptions – In the July 1, 2013 actuarial valuation, the projected unit credit was used as the actuarial cost method, and the five year average of market value was used as the asset valuation method for the retirement systems. The actuarial assumptions included (a) an investment rate of return for the retirement systems of 7.90 percent and (b) projected salaries increases of 4.24 percent for the PERS and 3.33 percent for TPAF,

ELIZABETH SCHOOL DISTRICT
Notes to Financial Statements
June 30, 2015

7) PENSION PLANS (continued)

Employer and Employee Pension Contributions – The contribution policy is set by laws of the State of New Jersey and contributions are required by active members and participating employers. Plan member and employer contributions may be amended by State of New Jersey legislation with the amount of contributions by the State of New Jersey contingent upon the Annual Appropriations Act. As defined, the retirement systems require employee contributions based on 6.92% for PERS, 6.92% for TPAF and 5.50% for DCRP of the employee’s annual compensation.

Annual Pension Costs (APC) – Per the requirements of GASB Statement No. 27 *Accounting for Pensions by State and Local Government Employees*, for the fiscal year ended June 30, 2015 for TPAF, which is a cost sharing plan with special funding situations, the annual pension costs differs from the annual required contribution. For PERS, which is a cost sharing multi-employer defined benefit pension plan, the annual pension costs equals contributions made. TPAF employer contributions are made annually by the State of New Jersey to the pension system on behalf of the Board. PERS employer contributions are made annually by the Board to the pension system in accordance with Chapter 114, P.L. 1997. In the DCRP, which is a defined contribution plan, member contributions are matched by a 3% employer contribution. During the fiscal years ended June 30, 2015, 2014 and 2013 the Board was required to contribute for PERS and DCRP and the State of New Jersey was required to contribute for TPAF for normal cost pension and accrued liability contributions the following amounts:

<u>Year Ended June 30,</u>	<u>PERS</u>	<u>On-behalf TPAF</u>	<u>DCRP</u>
2015	\$7,953,792	\$10,466,926	\$26,419
2014	6,915,027	7,950,649	30,737
2013	6,653,022	11,144,602	20,000

The PERS contributions are recognized in the governmental fund financial statements (modified accrual basis) as an expenditure. The on-behalf TPAF contributions are recognized in the governmental fund financial statements (modified accrual basis) as both a revenue and expenditure in accordance with GASB No. 24. The DCRP contributions are recognized in the governmental fund financial statements (modified accrual basis) as an expenditures, as well as, the district-wide financial statements (accrual basis) as an expense.

ELIZABETH SCHOOL DISTRICT
Notes to Financial Statements
June 30, 2015

7) **PENSION PLANS (continued)**

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

A. Public Employees Retirement System (PERS)

At June 30, 2015, the District reported in the statement of net position a liability of \$180,639,672 for its proportionate share of the PERS net pension liability. The net pension liability was measured as of June 30, 2014, and the total pension liability to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2013, which was rolled forward to June 30, 2014. The District's proportion share of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating governmental entities, actuarially determined. At June 30, 2014, the District's proportion was .964815%, which was an increase of .0470688% over its proportion measured as of June 30, 2013.

For the year ended June 30, 2015, the District recognized in the district-wide statement of activities pension expense of \$10,684,009 for PERS. At June 30, 2015, the District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience		
Changes of assumptions	\$5,680,281	
Net differences between projected and actual earning on pension plan investment	0	\$10,765,143
Changes in proportion and difference between District contributions and proportionate share of contributions	7,598,918	0
	\$13,279,199	\$10,765,143

ELIZABETH SCHOOL DISTRICT
Notes to Financial Statements
June 30, 2015

7) **PENSION PLANS (continued)**

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

A. Public Employees Retirement System (PERS) (continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	Total
2016	\$814,367
2017	814,367
2018	814,367
2019	814,367
2020	(516,258)
Thereafter	(227,154)
	\$2,514,056

Collective balances at June 30 2014 and 2013 are as follows:

	June 30, 2014	June 30, 2013
Collective deferred outflows of resources	\$952,194,675	Not available
Collective deferred inflows of resources	\$1,479,224,662	Not available
Collective net pension liability (Non State-Local Group)	\$18,722,735,003	\$19,111,986,911
District's portion of net pension liability	\$180,639,672	\$175,399,453
District's proportion %	0.96481455%	0.91774578%

Actuarial Assumptions - The total pension liability for the June 30, 2014 measurement date was determined by an actuarial valuation as of the July 1, 2013, which was rolled forward to June 30, 2014. The total pension liability for the June 30, 2013 measurement date was determined by an actuarial valuation as of July 1, 2013. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation Rate	3.01%
Salary Increases:	
2012-2021	2.15% - 4.40% based on age
Thereafter	3.15% - 5.40% based on age
Investment Rate of Return	7.90%

ELIZABETH SCHOOL DISTRICT
Notes to Financial Statements
June 30, 2015

7) **PENSION PLANS (continued)**

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

A. Public Employees Retirement System (PERS) (continued)

Mortality rates were based on the RP-2000 Combined Healthy Male and Female Mortality Table (Setback 1 year for females) with adjustments for mortality improvements from the base year of 2012 Based on Projection Scale AA.

The actuarial assumptions used in the July 1, 2013 valuation were based on the results of an actuarial experience study for the period of July 1, 2008 to June 30, 2011.

Long-Term Expected Rate of Return – In accordance with State statute, the long-term expected rate of return on pension plan investments is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries.

Best estimate of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2014 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	6.00%	0.80%
Core Bonds	1.00%	2.49%
Intermediate-Term Bonds	11.20%	2.26%
Mortgages	2.50%	2.17%
High Yield Bonds	5.50%	4.82%
Inflation-Indexed Bonds	2.50%	3.51%
Broad US Equities	25.90%	8.22%
Developed Foreign Equities	12.70%	8.12%
Emerging Market Equities	6.50%	9.91%
Private Equity	8.25%	13.02%
Hedge Funds/Absolute Return	12.25%	4.92%
Real Estate (Property)	3.20%	5.80%
Commodities	2.50%	5.35%

Discount Rate - The discount rate used to measure the total pension liability was 5.39% and 5.55% as of June 30, 2014 and 2013, respectively. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.9 %, and a municipal bond rate of 4.29 % and 4.63 % as of June 30, 2014 and 2013, respectively, based on the Bond Buyer Go 20-Bond Municipal Bond Index which included tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher.

ELIZABETH SCHOOL DISTRICT
Notes to Financial Statements
June 30, 2015

7) PENSION PLANS (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

A. Public Employees Retirement System (PERS) (continued)

Discount Rate (continued) - The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the average of the last five years of contributions made in relation to the last five years of recommended contributions.

Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2033. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2033, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate - The following presents the District's proportionate share of the net pension liability measured as of June 30, 2014, calculated using the discount rate of 5.39%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.39%) or 1-percentage-point higher (6.39%) than the current rate:

	1% Decreased (4.39%)	Current Discount Rate (5.39%)	1% Increase (6.39%)
District's proportionate share of the net pension liability	\$227,250,858	\$180,639,672	\$141,498,137

Pension plan fiduciary net position - Detailed information about the pension plan's fiduciary net position is available in the separately issued State of New Jersey Division of Pensions and Benefits financial report at <http://www.nj.gov/treasury/pensions/financial-rpts-home.shtml>.

ELIZABETH SCHOOL DISTRICT
Notes to Financial Statements
June 30, 2015

7) **PENSION PLANS (continued)**

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

B. Teacher Pension Annuity Fund (TPAF)

The employer contributions for the districts are legally required to be funded by the State in accordance with N.J.S.A. 18:66-33. Therefore, the district (employer) is considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity. Since the district (employer) does not contribute directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the district. However, the state's portion of the net pension liability that was associated with the district was \$1,004,480,390 as measured on June 30, 2014 and \$871,678,543 as measured on June 30, 2013.

For the year ended June 30, 2015, the District recognized pension expense of \$54,050,476 and revenue of \$54,050,476 for support provided by the State. The measurement period for the pension expense and revenue reported in the district's financial statements (A-2) at June 30, 2015 is based upon changes in the collective net pension liability with a measurement period of June 30, 2013 through June 30, 2014. Accordingly, the pension expense and the related revenue associated with the support provided by the State is based upon the changes in the collective net pension liability between July 1, 2013 and June 30, 2014.

Although the district does not report net pension liability or deferred outflows or inflows to the TPAF, the following schedule illustrates the collective net pension liability and deferred items and the State's portion of the net pension liability associated with the district. The collective amounts are the total of all New Jersey local governments participating in the TPAF plan. Collective balances at June 30 2014 and 2013 are as follows:

	<u>June 30, 2014</u>	<u>June 30, 2013</u>
Collective deferred outflows of resources	\$2,203,623,861	Not available
Collective deferred inflows of resources	\$1,763,205,593	Not available
Collective net pension liability (Nonemployer – State of New Jersey)	\$53,813,067,539	\$50,790,513,631
District's portion of net pension liability	\$1,004,480,390	\$871,678,543
District's proportion %	1.8666105%	1.71622313%

ELIZABETH SCHOOL DISTRICT
Notes to Financial Statements
June 30, 2015

7) **PENSION PLANS (continued)**

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

B. Teacher Pension Annuity Fund (TPAF) (continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources (excluding employer specific amounts) related to pensions will be recognized in pension expense excluding that attributable to employer-paid member contributions as follows:

<u>Year Ended June 30,</u>	<u>Total</u>
2016	\$(130,688,498)
2017	(130,688,498)
2018	(130,688,498)
2019	(130,688,496)
2020	304,620,646
Thereafter	<u>761,551,612</u>
	<u>\$543,418,268</u>

Actuarial assumptions – The total pension liability for the June 30, 2014 measurement date was determined by an actual valuation as of July 1, 2013, which was rolled forward to June 30, 2014. The total pension liability for the June 30, 2013 measurement date was determined by an actuarial valuation as of July 1, 2013.

This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurements.

Inflation Rate	2.50%
Salary Increases:	
2012-2021	Varies based on experience
Thereafter	Varies based on experience
Investment Rate of Return	7.90%

Mortality rates were based on the RP-2000 Health Annuitant Mortality Table for Males or Females, as appropriate, with adjustments for mortality improvements based on Scale AA. Pre-retirement mortality improvements for active members are projected using Scale II from the base year of 2000 until the valuation date plus 15 years to account for future mortality improvement. Post-retirement mortality improvements for non-disabled annuitants are projected using Scale AA from the base year of 2000 for males and 2003 for females until the valuation date plus 7 years to account for future mortality improvement.

ELIZABETH SCHOOL DISTRICT
Notes to Financial Statements
June 30, 2015

7) PENSION PLANS (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

B. Teacher Pension Annuity Fund (TPAF) (continued)

The actuarial assumption used in the July 1, 2013 valuation were based on the results of an actuarial experience study for the period July 1, 2009 to June 30, 2012.

Long-Term Expected Rate of Return – In accordance with State statute, the long-term expected rate of return on plan investments is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries.

Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2014 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	6.00%	0.50%
Core Fixed Income	0.00%	2.19%
Core Bonds	1.00%	1.38%
Short-Term Bonds	0.00%	1.00%
Intermediate-Term Bonds	11.20%	2.60%
Long-Term Bonds	0.00%	3.23%
Mortgages	2.50%	2.84%
High Yield Bonds	5.50%	4.15%
Non-US Fixed Income	0.00%	1.41%
Inflation-Indexed Bonds	2.50%	1.30%
Broad US Equities	25.90%	5.88%
Large Cap US Equities	0.00%	5.62%
Mid Cap US Equities	0.00%	6.39%
Small Cap US Equities	0.00%	7.39%
Developed Foreign Equities	12.70%	6.05%
Emerging Market Equities	6.50%	8.90%
Private Equity	8.25%	9.15%
Hedge Funds/Absolute Return	12.25%	3.85%
Real Estate (Property)	3.20%	4.43%
Real Estate (REITS)	0.00%	5.58%
Commodities	2.50%	3.60%
Long Credit Bonds	0.00%	3.74%

ELIZABETH SCHOOL DISTRICT
Notes to Financial Statements
June 30, 2015

7) **PENSION PLANS (continued)**

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

B. Teacher Pension Annuity Fund (TPAF) (continued)

Discount rate - The discount rate used to measure the State's total pension liability was 4.68% and 4.95% as of June 30, 2014 and 2013, respectively. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.9%, and a municipal bond rate of 4.29% and 4.63% as of June 30, 2014 and 2013, respectively, based on the Bond Buyer Go 20-Bond Municipal Bond Index which included tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of each flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers (State of New Jersey) will be made based on the average of the last five years. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2027. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2027, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate – The following presents the net pension liability of the State as of June 30, 2014, calculated using the discount rate of 4.68%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.68%) or 1-percentage-point higher (5.68%) than the current rate:

	<u>1% Decreased (3.68%)</u>	<u>Current Discount Rate (4.68%)</u>	<u>1% Increase (5.68%)</u>
District's proportionate share of the net pension liability	<u>\$64,722,984,539</u>	<u>\$53,813,067,539</u>	<u>\$44,738,870,539</u>

Pension plan fiduciary net position - Detailed information about the pension plan's fiduciary net position is available in the separately issued State of New Jersey Division of Pension and Benefits financial report at <http://www.nj.gov/treasury/pensions/financial-rpts-home.shtml>.

ELIZABETH SCHOOL DISTRICT
Notes to Financial Statements
June 30, 2015

7) PENSION PLANS (continued)

PERS and TPAF Vesting and Benefit Provisions – The vesting and benefit provisions for PERS are set by N.J.S.A. 43:15A and 43.3B, and N.J.S.A. 18A:6C for TPAF. All benefits vest after eight to ten years of service, except for medical benefits that vest after 25 years of service. Retirement benefits for age and service are available at age 60 and are generally determined to be 1/60 of the final average salary for each year of service credit, as defined. Final average salary equals the average salary for the final three years of service prior to retirement (or highest three year compensation if other than the final three years). Members may seek early retirement after achieving 25 years of service credit or they may elect deferred retirement after achieving eight to ten years of service in which case benefits would begin the first day of the month after the member attains normal retirement age.

The TPAF and PERS provides for specified medical benefits for members who retire after achieving 25 years of qualified service, as defined, or under the disability provisions of the system. Members are always fully vested for their own contributions and, after three year of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

Significant Legislation – Chapter 78, P.L. 2011 effective June 29, 2011 made various changes to the manner in which the Public Employees' Retirement System (PERS) and the Police and Firemen's Retirement System (PFRS) operate and to the benefit provisions of those systems.

Chapter 78's provisions impacting employee pension and health benefits include:

New members of the PERS hired on or after June 28, 2011 (Tier 5 members) will need 30 years of creditable service and age 65 for receipt of the early retirement benefit without reduction of ¼ of 1% for each month that the member is under age 65. The eligibility age to qualify for a service retirement in the PERS is increase from age 63 to 65 for Tier 5 members. □ The annual benefit under special retirement for new PFRS members enrolled after June 29, 2011 (Tier 3 members), will be 60% instead of 65% of the member's final compensation plus 1% for each year of creditable service over 25 years but not to exceed 30 years. □Increases in active member contribution rates, PERS active member rates increase from 5.5% of annual compensation to 6.5% plus an additional 1% phased-in over 7 years. PFRS active member rate increase from 8.5% to 10%. For fiscal year 2012, the member contribution rates increased to October 2011. The phase-in of the additional incremental member contribution rates for PES members will take place in July of each subsequent fiscal year.

ELIZABETH SCHOOL DISTRICT
Notes to Financial Statements
June 30, 2015

7) PENSION PLANS (continued)

PERS and TPAF Vesting and Benefit Provisions (continued)

The payment of automatic cost-of-living adjustment (COLA) additional increases to current and future retirees and beneficiaries is suspended until reactivated as permitted by the law. Employees are required to contribute a certain percentage of the cost of coverage. The rate of contribution is determined based on the employee's annual salary and the selected level of coverage. The increased employee contributions will be phased in over a 4-year period for those employed prior to Chapter 78's effective date with a minimum contribution required to be at least 1.5% of salary. In addition, this new legislation changes the method for amortizing the pension systems' unfunded accrued liability (from a level percent of pay method to a level dollar of pay).

During the fiscal year ended June 30, 2015, the State of New Jersey did contribute \$16,616,251 to the TPAF for post-retirement benefits on behalf of the District. Also, in accordance with N.J.S.A. 18A:66:66 the State of New Jersey reimbursed the District \$14,305,827 during the year ended June 30, 2015, for the employer's share of social security contributions for TPAF members, as calculated on their base salaries. The PERS amounts have been included in the fund-based statements as pension expense and the TPAF on-behalf amounts have been included in fund-based statements as revenues and expenditures. The PERS and TPAF amounts have been modified and included in the District-wide financial statements in accordance with GASB Statement No. 68.

8) POST-RETIREMENT BENEFITS

P.L. 1987, c. 384 and P.L. 1990, c.6 required Teachers' Pension and Annuity Fund (TPAF) and the Public Employees' Retirement System (PERS), respectively, to fund post-retirement medical benefits for those state employees who retire after accumulating 25 year of credited service or on a disability retirement. P.L. 2007, c. 103 amended the law to eliminate the funding of post-retirement medical benefits through the TPAF and PERS. It created separate funds outside of the pension plans for the funding and payment of post-retirement medical benefits for retired state employees and retired educational employees. As of June 30, 2014, there were 103,432 retirees receiving post-retirement medical benefits, and the State contributed \$1.04 billion on their behalf. The cost of these benefits is funded through contributions by the State of accordance with P.L. 1994, c.62. Funding of post-retirement medical benefits changed from a pre-funding basis to a pay-as-you-go basis beginning in Fiscal Year 1994.

The State is also responsible for the cost attributable to P.L. 1992, c.126 which provide employer paid health benefits to members of PERS and the Alternate Benefits Program who retired from a Board of education or county college with 25 years of service. The State paid \$165.8 million toward Chapter 126 benefits for 18,122 eligible retired members in Fiscal Year 2014.

ELIZABETH SCHOOL DISTRICT
Notes to Financial Statements
June 30, 2015

8) POST-RETIREMENT BENEFITS (continued)

GASB Statement No. 45 require certain disclosures relating to governmental entities obligations for other post-employment benefits (OPEB), which are post-employment benefits other than pensions. The Districts does not provide post-employment benefits other than pension. Healthcare provided to eligible TPAF and PERS Board of Education retirees through the NJ State Health Benefits Programs are paid by the State of New Jersey and as such, no district OPEB liability exists.

9) DEFERRED COMPENSATION

The Board offers its employees a choice of the following deferred compensation plans created in accordance with Internal Revenue Code Section 403(b). The plans, which are administered by the entities listed below, permits participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency. The plan administrators are as follows:

AIG Valic
AXA Equitable
GRA Generic
Lincoln Financial Group
MetLife
Galic

10) COMPENSATED ABSENCES

The District accounts for compensated absences as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences." A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employee earn the rights to the benefit.

District employees are granted sick and vacation leave in varying amounts under the District's personnel policies and according to negotiated contracts. In the event of termination, an employee is reimbursed for accumulated vacation leave. Vacation days not used during the year may only be carried forward with approval from the Superintendent.

The entire liability for vested compensated absences of governmental activities is recorded in the district-wide financial statements. The current portion of the governmental activities compensated absences balance is not considered material to the applicable funds total liabilities; therefore it is not shown in the fund financial statements. In the District Statement of Net Position, the liabilities whose average maturities are greater than one year are reported in two components – the amount due within one year and the amount due in more than one year.

ELIZABETH SCHOOL DISTRICT
Notes to Financial Statements
June 30, 2015

10) COMPENSATED ABSENCES (continued)

The liability for vested compensated absences of the proprietary fund types is recorded within those funds as the benefits accrue to employees. As of June 30, 2015, district-wide compensated absences amounted to \$15,223,109.

11) ON-BEHALF PAYMENTS

TPAF Pension and Post Retirement Medical Contributions paid by the State on behalf of the District for the year ended June 30, 2015 is \$27,083,177. TPAF Social Security Contributions reimbursed by the state for the employer's share of social security contributions for TPAF members for the year ended June 30, 2015 is \$14,305,827. NJSDA Capital Contributions funded by the New Jersey Schools Development Authority (NJSDA) on behalf of the District for the year ended June 30, 2015 is \$(944,433).

12) RISK MANAGEMENT

The District is exposed to various risks of loss related to property, general liability, automobile coverage, theft of, damage to and destruction of assets: error and omissions; injuries to employees; student accident; termination of employees and natural disasters. The Board has obtained commercial insurance coverage to guard against these events to minimize the exposure to the District should they occur. A complete schedule of insurance coverage can be found in the statistical section of this Comprehensive Annual Financial Report.

a) **Property and Liability Insurance** - The District maintains commercial insurance coverage for property, liability and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section (UNAUDITED) of this Comprehensive Annual Financial Report.

b) **New Jersey Unemployment Compensation Insurance** - The District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State. The following is a summary of District contributions, employee contributions, reimbursements to the State for benefits paid and the ending balance of the District's expendable trust fund for the current and previous two (2) years:

<u>Fiscal Year</u>	<u>District Contributions</u>	<u>Employee Contributions</u>	<u>Amount Reimbursed</u>	<u>Ending Balance</u>
2014-2015	\$ 1,955,948	\$ 1,286,553	\$ 3,131,184	\$1,923,628
2013-2014	1,466,154	728,276	1,778,265	1,812,311
2012-2013	288,165	857,440	817,062	1,067,603

ELIZABETH SCHOOL DISTRICT
Notes to Financial Statements
June 30, 2015

12) RISK MANAGEMENT (continued)

- c) **Worker's Compensation Plan** - The District has established a worker's compensation plan for its employees. Transactions related to the plan are accounted for in the General Fund. The District funds the entire cost of plan. Claims are paid directly by the plan up to a maximum of \$700,000 for any one accident or occurrence, with any excess benefit being reimbursed through a Re-Insurance Agreement with Inservco Insurance Services, Inc.

A contingent liability exists with respect to reinsurance, which would become an actual liability in the event the reinsuring company may not be able to meet their obligations to the District under existing reinsurance agreements. Estimates of claims payable and of claims incurred, but not reported at June 30, 2015, are reported as claims and judgments payable and accrued liability for insurance claims. These estimates were determined based on claim information supplied by the claims administrator and actuary.

The unpaid claims liability of \$2,392,281 reported at June 30, 2015 as Accrued Liabilities is based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

There has been no significant reduction in insurance coverage from the previous year nor have there been any settlements in excess of insurance coverage's in any of the prior three years.

ELIZABETH SCHOOL DISTRICT
Notes to Financial Statements
June 30, 2015

13) INTERFUND RECEIVABLES AND PAYABLES

Amounts reported in the governmental funds as interfund receivable and payables from/to other governmental funds are eliminated in the governmental activities column. The remaining internal receivable and payable between the governmental funds and enterprise fund have been eliminated in the total district-wide *Statement of Net Position*. At June 30, 2015, the Interfund balances consisted of the following components:

	RECEIVABLE				
	General Fund	Special Revenue Fund	Capital Project Fund	Enterprise Fund	Fiduciary Fund
PAYABLE					
General Fund	N/A	\$0	\$0	\$0	\$0
Special Revenue Fund	\$ 6,890,072	N/A	0	0	0
Capital Project Fund	1	0	N/A		0
Enterprise Fund	1,933,100	0	0	N/A	0
Fiduciary Fund	0	0	0	0	N/A
	<u>8,823,173</u>				
Total		0	0	0	0
GASB No. 34 mandated eliminations within governmental activities	<u>(6,890,073)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net interfund balances reported as follows:					
District-wide (eliminated in total column)	<u>\$1,933,100</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	N/A
External (Due to Trust and Agency Fund)					<u>\$ (4,134,514)</u>

14) INVENTORY

As of June 30, 2015, the Food Service Fund maintained an inventory in the amount of \$219,597. The value of Federal donated commodities as reflected on Schedule A (required by the Single Audit Law of 1984) is the difference between market value and cost of the commodities at the date of purchase and has been included as an item of nonoperating revenue in the financial statements.

15) FUND BALANCE APPROPRIATED

In accordance with Government Accounting Standards Board 54, Fund Balance Reporting and Governmental Fund Type Definitions, governmental fund balances are classified as follows:

- Non-spendable – includes fund balance amounts that cannot be spent either because it is not in spendable form or because legal or contractual constraints.

ELIZABETH SCHOOL DISTRICT
Notes to Financial Statements
June 30, 2015

15) FUND BALANCE APPROPRIATED (continued)

- Restricted – includes fund balance amounts that are constrained for specific purposes which are externally imposed by external parties, constitutional provision or enabling legislation.
- Committed - includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority and does not lapse at year-end.
- Assigned - includes fund balance amounts that are intended to be used for specific purposes that are neither considered restricted or committed. Fund Balance may be assigned by the Business Administrator.
- Unassigned – includes balance within the General Fund which has not been classified within the above mentioned categories and negative fund balances in other governmental funds.

When expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for committed, assigned, or unassigned fund balance are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed.

General Fund - Of the \$19,493,008 General Fund balance at June 30, 2015, \$675,911 is assigned for year-end encumbrances; \$858,039 is reserved as excess surplus in accordance with N.J.S.A. 18A:7A-7; \$9,128,898 has been designated for subsequent year's expenditures ending June 30, 2016; and \$8,830,120 is unassigned.

16) Deficit Fund Balances – General Fund (GAAP Basis)

The District has a deficit fund balance of \$16,600,905 in the General Fund as of June 30, 2014 as reported in the fund statements (modified accrual basis). N.J.S.A. 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the delayed one or more June state aid payments as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year.

For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, I.E., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the June state aid payment(s) in the subsequent fiscal year, the school district cannot recognize the June state aid payment(s) (on the GAAP financial statements) until the year the State records the payable. Due to the timing difference of recording the June state aid payment(s), the General and Special Revenue Fund balance deficit does not alone indicate that the district is facing financial difficulties.

ELIZABETH SCHOOL DISTRICT
Notes to Financial Statements
June 30, 2015

16) Deficit Fund Balances – General Fund (GAAP Basis) (continued)

Pursuant to N.J.S.A. 18A:22-44.2 any negative unreserved, undesignated general fund balance that is reported as a direct result from a delay in the June payment(s) of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The District deficits in the GAAP funds statement does not exceed the last state aid payment.

17) CALCULATION OF EXCESS SURPLUS

In accordance with N.J.S.A. 18A:7F-7, the designation for Reserved Fund Balance -- Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to reserve General Fund fund balance at the fiscal year end of June 30, 2015 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. There was \$858,039 of excess fund balance at June 30, 2015.

18) LITIGATION AND CONTINGENCIES

a) Litigations

The District is a defendant in several legal proceedings that are in various stages of litigation. It is believed that the outcome, or exposure to the Board, from such litigation is either unknown or potential losses, if any, would not be material to the financial statements.

b) State and Federal Aid Receipts

State and Federal aid is generally subject to review by the responsible governmental agencies for compliance with the agencies' regulations governing the aid. In the opinion of the District management and legal counsel, any potential adjustments to the Federal or State aid recorded by the District through June 30, 2015, resulting from a review by a responsible government agency will not have a material effect on the District financial statements at June 30, 2015.

ELIZABETH SCHOOL DISTRICT
Notes to Financial Statements
June 30, 2015

19) PRIOR PERIOD ADJUSTMENT

A prior period adjustment was required in the School District's Governmental Activities for the implementation of Governmental Accounting Standards Board (GASB) Statement No. 68 (GASB 68). The adjustments below were reflected against the beginning Net Position balance of the Governmental and Business-type activities in the Government-wide Statement of Activities as follows:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
Net position beginning of year	\$389,638,792	\$2,065,350	\$391,704,142
Prior period adjustment			
Net pension liability	<u>(175,399,453)</u>	<u>0</u>	<u>(175,399,453)</u>
Net position beginning of year – Restated	<u>\$214,239,339</u>	<u>\$2,065,350</u>	<u>\$216,304,689</u>

20) DATE OF MANAGEMENT'S REVIEW

Management has evaluated subsequent events through December 21, 2015 the date on which the financial statements were available to be issued.

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REQUIRED SUPPLEMENTARY INFORMATION

PART II

BUDGETARY COMPARISON SCHEDULES

ELIZABETH SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2015

C-1

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Revenues:					
Local sources:					
Local tax levy	\$ 52,313,124	\$ -	\$ 52,313,124	\$ 52,313,124	\$ -
Tuition	90,000	-	90,000	278,995	188,995
Miscellaneous	498,884	-	498,884	3,272,104	2,773,220
Total - local sources	52,902,008	-	52,902,008	55,864,223	2,962,215
State sources:					
Education adequacy aid	28,521,068	-	28,521,068	28,521,068	-
Equalization aid	308,295,204	-	308,295,204	308,295,204	-
Education opportunity aid	-	-	-	-	-
Security aid	9,919,445	-	9,919,445	9,919,445	-
Transportation aid	2,976,954	-	2,976,954	2,976,954	-
Special education aid	13,260,027	-	13,260,027	13,260,027	-
Bilingual education aid	-	-	-	-	-
Other state aid	973,260	-	973,260	1,090,559	117,299
Extraordinary aid	2,920,297	-	2,920,297	2,118,034	(802,263)
Pre-School Expansion aid	-	-	-	-	-
On-behalf SCC Capital contributions (non-budgeted)	-	-	-	(944,433)	(944,433)
On-behalf TPAF Pension contributions (non-budgeted)	-	-	-	10,466,926	10,466,926
On-behalf TPAF Post Retirement medical contributions (non-budgeted)	-	-	-	16,616,251	16,616,251
On-behalf TPAF Social Security contributions (non-budgeted)	-	-	-	14,305,827	14,305,827
Total - state sources	366,866,255	-	366,866,255	406,625,862	39,759,607
Federal sources:					
ARRA - SFSF-ESF	-	-	-	-	-
ARRA - SFSF-GSF	-	-	-	-	-
Government Services	-	-	-	-	-
American recovery reinvestment act (semi Medicaid)	423,087	-	423,087	418,044	418,044
Total - federal sources	423,087	-	423,087	1,283,344	860,257
Total revenue	420,191,350	-	420,191,350	463,773,429	43,582,079
Expenditures:					
Current expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool Kindergarten	6,095,939	19,600	6,115,539	5,768,521	347,018
Grades 1-5	48,476,010	(158,835)	48,317,175	47,189,225	1,127,950
Grades 6-8	24,968,011	(285,588)	24,682,423	24,111,987	570,436
Grades 9-12	33,602,100	79,287	33,681,387	32,768,840	912,547
Home instruction:					
Salaries of teachers	592,714	(3,870)	588,844	588,843	1
Purchased services	83,757	120,000	203,757	203,757	-
Supplies	1,000	(130)	870	711	159
Travel	1,705	-	1,705	1,705	-
Regular programs - undistributed instruction:					
Other salaries for instruction	4,313,257	(47,352)	4,265,905	4,062,107	203,798
Purchased professional/educational services	893,447	159,406	1,052,853	916,480	136,373
Other purchased services	4,391,695	(293,864)	4,097,831	4,067,923	29,908
Travel	60,701	8,157	68,858	36,997	31,861
General supplies	6,868,614	(190,224)	6,678,390	6,091,558	586,832
Textbooks	1,158,672	(66,195)	1,092,477	752,199	340,278
Other objects	64,585	1,273	65,858	24,217	41,641
Total regular programs	131,572,207	(658,335)	130,913,872	126,585,070	4,328,802

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2015

C-1

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Special education:					
Cognitive impaired - mild:					
Salaries of teachers	\$ 359,188	\$ -	\$ 359,188	\$ 358,281	\$ 907
Other salaries for instruction	-	-	-	-	-
Purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total cognitive impaired - mild	359,188	-	359,188	358,281	907
Cognitive impaired - moderate:					
Salaries of teachers	700,302	-	700,302	680,783	19,519
Other salaries for instruction	185,577	-	185,577	43,582	141,995
Purchased professional services	-	-	-	-	-
General supplies	15,624	(1,000)	14,624	13,065	1,559
Textbooks	13,550	-	13,550	4,126	9,424
Other objects	-	-	-	-	-
Total cognitive impaired - moderate	915,053	(1,000)	914,053	741,556	172,497
Auditorily impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total auditorily impaired	-	-	-	-	-
Learning/Language Disabilities:					
Salaries of teachers	4,979,166	17,000	4,996,166	4,564,748	431,418
Other salaries for instruction	1,529,939	13,000	1,542,939	1,390,897	152,042
Other purchased services	-	-	-	-	-
General supplies	80,418	(1,027)	79,391	61,132	18,259
Textbooks	25,537	(6,000)	19,537	-	19,537
Other objects	(15,899)	24,000	8,101	8,100	1
Total learning/language	6,599,161	46,973	6,646,134	6,024,877	621,257
Multiple disabilities:					
Salaries of teachers	320,242	-	320,242	318,102	2,140
Other salaries for instruction	162,908	1,346	164,254	156,894	7,360
Purchased professional services	-	-	-	-	-
General supplies	5,500	1,200	6,700	5,798	902
Textbooks	-	-	-	-	-
Other objects	2,000	-	2,000	1,000	1,000
Total multiple disabilities	490,650	2,546	493,196	481,794	11,402
Behavioral disabilities:					
Salaries of teachers	251,677	-	251,677	193,290	58,387
Other salaries for instruction	208,149	-	208,149	34,213	173,936
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	4,499	-	4,499	2,018	2,481
Textbooks	-	-	-	-	-
Other objects	2,500	-	2,500	1,680	820
Total behavioral disabilities	466,825	-	466,825	231,201	235,624

ELIZABETH SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2015

C-1

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Autistic:					
Salaries of teachers	\$ 550,620	\$ -	\$ 550,620	\$ 531,615	\$ 19,005
Other salaries for instruction	254,668	-	254,668	245,346	9,322
Purchased professional services	-	-	-	-	-
General supplies	33,998	-	33,998	11,356	22,642
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total autistic	839,286	-	839,286	788,317	50,969
Communication impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total communication impaired	-	-	-	-	-
Resource room:					
Salaries of teachers	11,221,364	29,012	11,250,376	10,969,786	280,590
Other salaries for instruction	-	-	-	-	-
Other purchased services	27,000	(27,000)	-	-	-
General supplies	7,849	32,496	40,345	17,726	22,619
Textbooks	26,016	(3,000)	23,016	8,807	14,209
Other objects	-	3,000	3,000	2,000	1,000
Total resource room	11,282,229	34,508	11,316,737	10,998,319	318,418
Preschool disabled:					
Salaries of teachers	846,644	(4,325)	842,319	842,224	95
Other salaries for instruction	421,963	4,325	426,288	426,287	1
General supplies	5,500	-	5,500	4,625	875
Other objects	-	-	-	-	-
Total preschool disabled	1,274,107	-	1,274,107	1,273,136	971
Total special education	22,226,499	83,027	22,309,526	20,897,481	1,412,045
Basic skills/remedial:					
Salaries of teachers	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total basic skills/remedial	-	-	-	-	-
Bilingual education:					
Salaries of teachers	20,628,743	54,500	20,683,243	19,529,377	1,153,866
Other salaries for instruction	1,214,983	-	1,214,983	989,146	225,837
Purchased professional educational services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	341,899	(35,315)	306,584	254,325	52,259
Textbooks	84,054	37	84,091	31,750	52,341
Other objects	-	-	-	-	-
Total bilingual education	22,269,679	19,222	22,288,901	20,804,598	1,484,303
School sponsored activities:					
Salaries	281,805	17,000	298,805	286,341	12,464
Other purchased services	46,054	4,100	50,154	48,400	1,754
General supplies	10,000	10,000	20,000	19,724	276
Other objects	166,668	21,924	188,592	130,195	58,397
Total school sponsored activities	504,527	53,024	557,551	484,660	72,891

See independent auditors' report.

**ELIZABETH SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2015**

C-1

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
School sponsored athletics:					
Salaries	\$ 2,070,791	\$ (238,807)	\$ 1,831,984	\$ 1,831,191	\$ 793
Other purchased services	164,800	(5,225)	159,575	159,508	67
Other objects	537,296	35,000	572,296	570,727	1,569
Supplies and materials	(23,698)	192,813	169,115	169,115	-
Total school sponsored athletics	2,749,189	(16,219)	2,732,970	2,730,541	2,429
Before/After School Programs					
Salaries	1,501,173	(123,600)	1,377,573	1,371,599	5,974
Other purchased services	-	-	-	-	-
Other objects	-	-	-	-	-
Supplies and materials	42,851	1,000	43,851	43,390	461
Total before/after school	1,544,024	(122,600)	1,421,424	1,414,989	6,435
Summer School Programs					
Salaries	2,186,699	(86,626)	2,100,073	2,096,196	3,877
Other purchased services	-	-	-	-	-
Other objects	-	-	-	-	-
Supplies and materials	76,452	(1,000)	75,452	75,451	1
Total summer school	2,263,151	(87,626)	2,175,525	2,171,647	3,878
Other Supplemental Programs					
Salaries	-	-	-	-	-
Other purchased services	-	-	-	-	-
Other objects	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Total other supplemental	-	-	-	-	-
Community services:					
Salaries	300,060	41,754	341,814	341,172	642
Other purchased services	-	-	-	-	-
Supplies and materials	2,500	-	2,500	-	2,500
Other objects	-	-	-	-	-
Total community services	302,560	41,754	344,314	341,172	3,142
Total instruction	183,431,836	(687,753)	182,744,083	175,430,158	7,313,925
Undistributed expenditures:					
Undistributed expenditures - instruction:					
Tuition to public schools - regular	3,326,114	428,311	3,754,425	3,754,425	-
Tuition to public schools - special services	10,517,169	-	10,517,169	10,517,117	52
Tuition to county vocational school districts	634,100	(27,850)	606,250	606,000	250
Tuition to regional day schools	899,595	-	899,595	898,914	681
Tuition to county special services schools	-	-	-	-	-
Tuition to private schools for the handicapped	9,181,602	(447,461)	8,734,141	8,734,080	61
Tuition to private schools for the handicapped - out of state	-	-	-	-	-
Tuition - state facilities	1,523,021	-	1,523,021	1,523,021	-
Total undistributed expenditures - instruction	26,081,601	(47,000)	26,034,601	26,033,557	1,044

ELIZABETH SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2015

C-1

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Attendance and social work services:					
Salaries	\$ 2,253,255	\$ 500	\$ 2,253,755	\$ 2,086,073	\$ 167,682
Other salaries	-	-	-	-	-
Other purchased services	16,534	-	16,534	16,178	356
Supplies and materials	7,500	(200)	7,300	4,124	3,176
Other objects	-	-	-	-	-
Total attendance and social work services	2,277,289	300	2,277,589	2,106,375	171,214
Health services:					
Salaries	3,537,919	(8,825)	3,529,094	3,317,383	211,711
Purchased professional and technical services	86,254	(72,615)	13,639	12,435	1,204
Other purchased services	100,515	-	100,515	100,445	70
Supplies and materials	178,871	70,835	249,706	233,851	15,855
Other objects	4,000	-	4,000	2,220	1,780
Total health services	3,907,559	(10,605)	3,896,954	3,666,334	230,620
Other support services - students - related services:					
Salaries of other professional staff	8,748,011	(18,789)	8,729,222	8,519,673	209,549
Salaries of secretarial and clerical assistants	-	-	-	-	-
Purchased professional educational services	1,167,036	(137,605)	1,029,431	1,005,862	23,569
Supplies and materials	52,328	2,300	54,628	35,974	18,654
Other objects	-	-	-	-	-
Other support services - students - related services	9,967,375	(154,094)	9,813,281	9,561,509	251,772
Other support services - Regular					
Salaries of other professional staff	9,996,614	182,800	10,179,414	10,178,695	719
Purchased professional educational services	2,698,207	21,230	2,719,437	2,719,436	1
Supplies and materials	80,186	(46,670)	33,516	33,516	-
Total other support services - students - extraordinary	12,775,007	157,360	12,932,367	12,931,647	720
Other support services - students - regular:					
Salaries of other professional staff	335,112	(19,000)	316,112	316,111	1
Salaries of secretarial and clerical assistants	163,755	-	163,755	163,755	-
Purchased professional educational services	248,848	(112,229)	136,619	136,619	-
Supplies and materials	471,621	137,339	608,960	608,834	126
Other objects	4,400	2,330	6,730	2,786	3,944
Total Other support services students - regular	1,223,736	8,440	1,232,176	1,228,105	4,071
Other support services - students - special services:					
Salaries of other professional staff	5,796,927	(59,450)	5,737,477	5,737,029	448
Purchased professional educational services	52,435	85,785	138,220	138,220	-
Supplies and materials	69,798	(2,350)	67,448	65,309	2,139
Total other support services - students - special services	5,919,160	23,985	5,943,145	5,940,558	2,587

See independent auditors' report.

**ELIZABETH SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2015**

C-1

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
•					
Improvement of instruction services:					
Salaries of supervisors of instruction	\$ 3,609,541	\$ 5,300	\$ 3,614,841	\$ 3,584,053	\$ 30,788
Salaries of other professional staff	166,454	-	166,454	166,454	-
Salaries of secretarial and clerical assistants	1,143,355	(1,500)	1,141,855	1,141,702	153
Other purchased services	489,421	(104,145)	385,276	385,276	-
Supplies and materials	73,750	10,295	84,045	84,003	42
Other objects	95,620	1,500	97,120	96,697	423
Total improvement of instruction services	5,578,141	(88,550)	5,489,591	5,458,185	31,406
Educational media services/school library:					
Salaries	2,312,078	-	2,312,078	1,950,210	361,868
Other salaries	-	-	-	-	-
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	110,840	11,382	122,222	87,410	34,812
Other objects	-	-	-	-	-
Total educational media services/school library	2,422,918	11,382	2,434,300	2,037,620	396,680
Instructional staff training services:					
Salaries	-	-	-	-	-
Purchased professional and technical services	50,735	8,725	59,460	28,718	30,742
Travel	15,925	(4,319)	11,606	5,727	5,879
Other objects	14,536	425	14,961	6,390	8,571
Total instructional staff training services	81,196	4,831	86,027	40,835	45,192
Support services general administration:					
Salaries	1,861,465	(20,000)	1,841,465	1,840,566	899
Legal services	5,773,154	-	5,773,154	5,773,154	-
Other purchased professional services	488,754	(18,200)	470,554	464,503	6,051
Communications-telephone	1,388,711	-	1,388,711	1,388,598	113
Other purchased services	3,802	(3,802)	-	-	-
Supplies and materials	32,732	18,200	50,932	50,931	1
Judgments	-	-	-	-	-
Miscellaneous expenditures	117,823	3,802	121,625	121,377	248
Total support services general administration	9,666,441	(20,000)	9,646,441	9,639,129	7,312
Support services school administration:					
Salaries of principals-asst. principals	8,698,279	60,670	8,758,949	8,409,372	349,577
Salaries of secretarial and clerical assistants	4,548,513	45,000	4,593,513	4,394,355	199,158
Purchased professional and technical services	50,240	(8,327)	41,913	24,406	17,507
Other purchased services	-	-	-	-	-
Travel	1,330	-	1,330	815	515
Supplies and materials	125,131	39,720	164,851	148,402	16,449
Other objects	129,783	16,167	145,950	117,148	28,802
Total support services school administration	13,553,276	153,230	13,706,506	13,094,498	612,008

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2015

C-1

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Operation and maintenance of plant services:					
Salaries	\$ 22,670,453	\$ 359,408	\$ 23,029,861	\$ 22,416,324	\$ 613,537
Purchased professional and technical services	506,399	44,166	550,565	512,407	38,158
Cleaning, repair and maintenance services	1,955,243	(647,065)	1,308,178	1,305,526	2,652
Rental of land and buildings	3,272,509	50,000	3,322,509	3,322,506	3
Other purchased property services	785,962	4,300	790,262	789,687	575
Insurance	1,941,364	-	1,941,364	1,940,991	373
Travel	12,000	-	12,000	8,475	3,525
General supplies	1,529,123	(16,540)	1,512,583	1,440,503	72,080
Energy (heat and electricity)	8,150,174	159,000	8,309,174	8,308,869	305
Other objects	37,105	400	37,505	37,504	1
Total operation and maintenance of plant services	40,860,332	(46,331)	40,814,001	40,082,792	731,209
Required maintenance for school facilities:					
Salaries	2,159,849	50,000	2,209,849	2,209,249	600
Cleaning, repair and maintenance services	4,938,230	(85,279)	4,852,951	4,852,951	-
Supplies and materials	772,922	(111,525)	661,397	658,371	3,026
Other Objects	-	-	-	-	-
Total required maintenance for school facilities:	7,871,001	(146,804)	7,724,197	7,720,571	3,626
Care and upkeep of grounds					
Salaries	196,153	-	196,153	196,153	-
Miscellaneous Purchased Services	48,770	(48,770)	-	-	-
Supplies and materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total care and upkeep of grounds	244,923	(48,770)	196,153	196,153	-
Security					
Salaries	1,239,419	110,000	1,349,419	1,348,624	795
Miscellaneous Purchased Services	67,545	(15,000)	52,545	49,410	3,135
Supplies and materials	16,885	-	16,885	16,885	-
Other Objects	-	-	-	-	-
Total security	1,323,849	95,000	1,418,849	1,414,919	3,930
Administration					
Salaries	3,918,317	-	3,918,317	3,917,391	926
Miscellaneous Purchased Services	645,512	(141,000)	504,512	499,937	4,575
Supplies and materials	52,000	18,800	70,800	70,762	38
Other objects	75,500	-	75,500	72,806	2,694
Total administration	4,691,329	(122,200)	4,569,129	4,560,896	8,233
Technology					
Salaries	2,613,555	(34,992)	2,578,563	2,578,562	1
Purchased professional and technical services	3,856,902	297,852	4,154,754	4,145,659	9,095
Supplies and materials	521,760	87,331	609,091	609,091	-
Other objects	104,275	(17,343)	86,932	86,932	-
Total technology	7,096,492	332,848	7,429,340	7,420,244	9,096

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2015

C-1

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Student transportation services:					
Salaries for non-instructional aides	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries for pupil transportation (between home and school) - regular	672,635	2,491	675,126	675,020	106
Salaries for pupil transportation (between home and school) - special	1,615,044	(6,000)	1,609,044	1,608,569	475
Salaries for pupil transportation (other than between home and school)	1,162,723	46,585	1,209,308	1,207,778	1,530
Pupil Transportation	-	-	-	-	-
Purchased professional and technical services	344,034	(3,700)	340,334	340,292	42
Cleaning, repair and maintenance services	250,044	-	250,044	249,881	163
Contracted services (between home and school) - vendors	3,809,358	-	3,809,358	3,807,807	1,551
Contracted services (other than between home and school) - vendors	964,283	31,700	995,983	966,509	29,474
Contracted services (special education)-vendors	927,818	-	927,818	927,817	1
Contracted services Regular	155,000	-	155,000	154,946	54
Contracted services (special education)- ECS & CTSA	8,094,997	624	8,095,621	8,095,592	29
Contracted services (aid in lieu)	163,275	-	163,275	163,275	-
Other purchased services	-	-	-	-	-
Supplies and materials	276,499	(19,000)	257,499	256,714	785
Other transportation costs	20,000	-	20,000	20,000	-
Miscellaneous expenditures	9,119	11,000	20,119	19,649	470
Total student transportation services	18,464,829	63,700	18,528,529	18,493,849	34,680
Business and other support services:					
Salaries	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Miscellaneous expenditures	-	-	-	-	-
Total business and other support services	-	-	-	-	-
Employee benefits:					
Social security	5,571,158	298,262	5,869,420	5,869,419	1
Other retirement contributions	8,126,856	-	8,126,856	8,119,675	7,181
Unemployment compensation	1,955,948	-	1,955,948	1,955,948	-
Workers Compensation	1,590,919	68,223	1,659,142	1,659,141	1
Health Benefits	762,363	(293,885)	468,478	468,449	29
Tuition Reimbursement	918,257	53,477	971,734	971,733	1
On-behalf TPAF Pension contributions (non-budgeted)	-	-	-	10,466,926	(10,466,926)
On-behalf TPAF Post Retirement medical contributions (non-budgeted)	-	-	-	16,616,251	(16,616,251)
On-behalf TPAF Social Security contributions (non-budgeted)	-	-	-	14,305,827	(14,305,827)
Other employee benefits	53,354,614	66,938	53,421,552	53,421,551	1
Total employee benefits	72,280,115	193,015	72,473,130	113,854,920	(41,381,790)
Total undistributed expenditures	246,286,569	359,737	246,646,306	285,482,696	(38,836,390)
Total expenditures - current expense	429,718,405	(328,016)	429,390,389	460,912,854	(31,522,465)

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2015

C-1

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Capital Outlay:					
Equipment:					
Regular programs - instruction:					
Preschool Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	56.858	45.226	102.084	53.938	48.146
Grades 6-8	-	-	-	-	-
Grades 9-12	11.386	51.364	62.750	52.464	10.286
Special education - instruction	-	-	-	-	-
Undistributed expenditures:					
Vocational instruction	-	-	-	-	-
Support services - students regular	70.924	65.067	135.991	131.010	4.981
Support services - instructional staff	-	-	-	-	-
Support services - general administration	-	-	-	-	-
Support services - school administration	-	-	-	-	-
Equipment	-	-	-	-	-
Operation and maintenance of plant services	-	-	-	-	-
Non Instructional equipment	16.026	166.359	182.385	174.490	7.895
Student transportation services	-	-	-	-	-
Student transportation services school buses	200.000	-	200.000	-	200.000
Business and other support services	-	-	-	-	-
Total equipment	<u>355.194</u>	<u>328.016</u>	<u>683.210</u>	<u>411.902</u>	<u>271.308</u>
Facilities acquisition and construction services:					
Purchased professional and technical services	786.467	(2.414)	784.053	-	784.053
Construction services	1,615.955	2,414	1,618,369	1,208,877	409,492
Athletic Equipment	-	-	-	-	-
Land and improvements	-	-	-	-	-
On-behalf SCC Capital contributions (non-budgeted)	-	-	-	(944,433)	944,433
Total facilities acquisition and construction services	<u>2,402.422</u>	<u>-</u>	<u>2,402.422</u>	<u>264.444</u>	<u>2,137,978</u>
Total capital outlay	<u>2,757.616</u>	<u>328.016</u>	<u>3,085.632</u>	<u>676.346</u>	<u>2,409.286</u>
Special Schools:					
Adult education - local:					
Salaries of teachers	37.950	-	37.950	20.747	17.203
Other salaries	-	-	-	-	-
Supplies	1,000	-	1,000	-	1,000
Total adult education - local	<u>38.950</u>	<u>-</u>	<u>38.950</u>	<u>20.747</u>	<u>18.203</u>
Adult education - Supp Serve:					
Salaries of teachers	-	-	-	-	-
Total adult education - Sup Serve	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Evening school for the foreign born:					
Salaries of teachers	-	-	-	-	-
Total evening school for the foreign born	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total special schools	<u>38.950</u>	<u>-</u>	<u>38.950</u>	<u>20.747</u>	<u>18.203</u>

ELIZABETH SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2015

C-1

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Transfer of Funds to Charter Schools	\$ 70,184	\$ -	\$ 70,184	\$ 70,180	\$ 4
Total expenditures	432,585,155	-	432,585,155	461,680,127	(29,094,972)
Excess (deficiency) of revenues over (under) expenditures	(12,393,805)	-	(12,393,805)	2,093,302	14,487,107
Other financing sources (uses):					
Transfer in - Contribution to Whole School Reform	5,945,761	-	5,945,761	5,714,616	(231,145)
Transfer to debt service fund	-	-	-	-	-
Transfer to special revenue fund	(2,838,504)	-	(2,838,504)	(2,838,504)	-
Transfer to food service fund	-	-	-	-	-
Total other financing sources (uses)	3,107,257	-	3,107,257	2,876,112	(231,145)
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(9,286,548)	-	(9,286,548)	4,969,414	14,255,962
Fund balance, July 1	14,523,594	-	14,523,594	14,523,594	-
Prior period adjustment	-	-	-	-	-
Fund balance, July 1 as restated	14,523,594	-	14,523,594	14,523,594	-
Fund balance, June 30	\$ 5,237,046	\$ -	\$ 5,237,046	\$ 19,493,008	\$ 14,255,962
Recapitulation:					
Nonspendable Fund Balance:					
Inventory				\$ -	
Restricted Fund Balance:					
Designated for Subsequent Year's Expenditures - Unexpected Additional Spending Proposal				-	
Capital Reserve				-	
Maintenance Reserve				-	
Emergency Reserve				-	
Excess Surplus - Designated for Subsequent Year's Expenditures				858,039	
Excess Surplus - Current Year				-	
Committed Fund Balance:					
Other Purposes				-	
Year-End Encumbrances				-	
Assigned Fund Balance:					
Other Purposes				-	
Designated for Subsequent Year's Expenditures				9,128,898	
Year-End Encumbrances				675,951	
Unassigned Fund Balance:					
				8,830,120	
				19,493,008	
Reconciliation to Governmental Funds Statements (GAAP):					
Last State Aid Payment not recognized on GAAP basis				(36,093,913)	
Fund Balance per Governmental Funds (GAAP)				\$ (16,600,905)	
Recapitulation of excess/(deficiency) of revenues under expenditures:					
Adjustment for prior year encumbrances	\$ (313,764)	\$ -	\$ (313,764)	\$ (313,764)	\$ -
Budgeted fund balance	(8,972,784)	-	(8,972,784)	5,283,178	14,255,962
Total	\$ (9,286,548)	\$ -	\$ (9,286,548)	\$ 4,969,414	\$ 14,255,962

ELIZABETH SCHOOL DISTRICT
General Fund
Combining Budgetary Comparison Schedule
for the Fiscal Year Ended June 30, 2015

C-1A

	Original Budget			Budget Transfers		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Revenues:						
Local sources:						
Local tax levy	\$ 52,313.124	\$ -	\$ 52,313.124	\$ -	\$ -	\$ -
Tuition	90,000	-	90,000	-	-	-
Miscellaneous	498,884	-	498,884	-	-	-
Total - local sources	52,902.008	-	52,902.008	-	-	-
State sources:						
Education adequacy aid	28,521.068	-	28,521.068	-	-	-
Equalization aid	308,295.204	-	308,295.204	-	-	-
Adjustment aid	-	-	-	-	-	-
Security aid	9,919.445	-	9,919.445	-	-	-
Transportation aid	2,976.954	-	2,976.954	-	-	-
Special education aid	13,260.027	-	13,260.027	-	-	-
Bilingual education aid	-	-	-	-	-	-
Other state aid	973.260	-	973.260	-	-	-
Extraordinary aid	2,920.297	-	2,920.297	-	-	-
Pre-school Expansion aid	-	-	-	-	-	-
On-behalf SCC Capital contributions (non-budgeted)	-	-	-	-	-	-
On-behalf TPAF Pension contributions (non-budgeted)	-	-	-	-	-	-
On-behalf TPAF Post Retirement Medical contributions (non-budgeted)	-	-	-	-	-	-
On-behalf TPAF Social Security contributions (non-budgeted)	-	-	-	-	-	-
Total - state sources	366,866.255	-	366,866.255	-	-	-
Federal sources:						
ARRA - SFSF-ESF	-	-	-	-	-	-
Education State Grant	-	-	-	-	-	-
ARRA - SFSF-GSF	-	-	-	-	-	-
Government Services	-	-	-	-	-	-
American recovery reinvestment act (sem	-	-	-	-	-	-
Medicaid	423,087	-	423,087	-	-	-
Total - federal sources	423,087	-	423,087	-	-	-
Total revenue	420,191,350	-	420,191,350	-	-	-
Expenditures:						
Current expenditures:						
Instruction-regular programs:						
Salaries of teachers:						
Preschool Kindergarten	75,541	6,020,398	6,095,939	15,600	4,000	19,600
Grades 1-5	2,662,934	45,813,076	48,476,010	40,725	(199,560)	(158,835)
Grades 6-8	822,230	24,145,781	24,968,011	(281,088)	(4,500)	(285,588)
Grades 9-12	3,072,575	30,529,525	33,602,100	262,281	(182,994)	79,287
Home instruction:						
Salaries of teachers	592,714	-	592,714	(3,870)	-	(3,870)
Purchased services	83,757	-	83,757	120,000	-	120,000
Supplies	1,000	-	1,000	(130)	-	(130)
Travel	1,705	-	1,705	-	-	-
Regular programs - undistributed instruction:						
Other salaries for instruction	654,792	3,658,465	4,313,257	(47,352)	-	(47,352)
Purchased professional educational services	208,673	684,774	893,447	132,600	26,806	159,406
Other purchased services	4,355,776	35,919	4,391,695	(289,445)	(4,419)	(293,864)
Travel	-	60,701	60,701	-	8,157	8,157
General supplies	1,549,231	5,319,383	6,868,614	(209,432)	19,208	(190,224)
Textbooks	12,503	1,146,169	1,158,672	-	(66,195)	(66,195)
Other objects	-	64,585	64,585	-	1,273	1,273
Total regular programs	14,093,431	117,478,776	131,572,207	(260,111)	(398,224)	(658,335)

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
General Fund
Combining Budgetary Comparison Schedule
for the Fiscal Year Ended June 30, 2014

C-1A

		Final Budget		Actual	
Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
\$ 52,313,124	\$ -	\$ 52,313,124	\$ 52,313,124	\$ -	\$ 52,313,124
90,000	-	90,000	278,995	-	278,995
498,884	-	498,884	3,272,104	-	3,272,104
<u>52,902,008</u>	<u>-</u>	<u>52,902,008</u>	<u>55,864,223</u>	<u>-</u>	<u>55,864,223</u>
28,521,068	-	28,521,068	28,521,068	-	28,521,068
308,295,204	-	308,295,204	308,295,204	-	308,295,204
-	-	-	-	-	-
9,919,445	-	9,919,445	9,919,445	-	9,919,445
2,976,954	-	2,976,954	2,976,954	-	2,976,954
13,260,027	-	13,260,027	13,260,027	-	13,260,027
-	-	-	-	-	-
973,260	-	973,260	1,090,559	-	1,090,559
2,920,297	-	2,920,297	2,118,034	-	2,118,034
-	-	-	-	-	-
-	-	-	(944,433)	-	(944,433)
-	-	-	10,466,926	-	10,466,926
-	-	-	16,616,251	-	16,616,251
-	-	-	14,305,827	-	14,305,827
<u>366,866,255</u>	<u>-</u>	<u>366,866,255</u>	<u>406,625,862</u>	<u>-</u>	<u>406,625,862</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	418,044	-	418,044
423,087	-	423,087	865,300	-	865,300
<u>423,087</u>	<u>-</u>	<u>423,087</u>	<u>1,283,344</u>	<u>-</u>	<u>1,283,344</u>
<u>420,191,350</u>	<u>-</u>	<u>420,191,350</u>	<u>463,773,429</u>	<u>-</u>	<u>463,773,429</u>
91,141	6,024,398	6,115,539	90,887	5,677,634	5,768,521
2,703,659	45,613,516	48,317,175	2,703,597	44,485,628	47,189,225
541,142	24,141,281	24,682,423	541,142	23,570,845	24,111,987
3,334,856	30,346,531	33,681,387	3,334,855	29,433,985	32,768,840
588,844	-	588,844	588,843	-	588,843
203,757	-	203,757	203,757	-	203,757
870	-	870	711	-	711
1,705	-	1,705	1,705	-	1,705
607,440	3,658,465	4,265,905	607,439	3,454,668	4,062,107
341,273	711,580	1,052,853	341,273	575,207	916,480
4,066,331	31,500	4,097,831	4,064,980	2,943	4,067,923
-	68,858	68,858	-	36,997	36,997
1,339,799	5,338,591	6,678,390	1,339,799	4,751,759	6,091,558
12,503	1,079,974	1,092,477	12,288	739,911	752,199
-	65,858	65,858	-	24,217	24,217
<u>13,833,320</u>	<u>117,080,552</u>	<u>130,913,872</u>	<u>13,831,276</u>	<u>112,753,794</u>	<u>126,585,070</u>

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
General Fund
Combining Budgetary Comparison Schedule
for the Fiscal Year Ended June 30, 2015

C-1A

	Original Budget			Budget Transfers		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Special education:						
Cognitive impaired - mild:						
Salaries of teachers	\$ -	\$ 359,188	\$ 359,188	\$ -	\$ -	\$ -
Other salaries for instruction	-	-	-	-	-	-
Purchased services	-	-	-	-	-	-
General supplies	-	-	-	-	-	-
Textbooks	-	-	-	-	-	-
Other objects	-	-	-	-	-	-
Total cognitive impaired - mild	-	359,188	359,188	-	-	-
Cognitive impaired - moderate:						
Salaries of teachers	-	700,302	700,302	-	-	-
Other salaries for instruction	-	185,577	185,577	-	-	-
Purchased services	-	-	-	-	-	-
General supplies	-	15,624	15,624	-	(1,000)	(1,000)
Textbooks	-	13,550	13,550	-	-	-
Other objects	-	-	-	-	-	-
Total cognitive impaired - moderate	-	915,053	915,053	-	(1,000)	(1,000)
Neurologically impaired:						
Salaries of teachers	-	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-	-
General supplies	-	-	-	-	-	-
Other objects	-	-	-	-	-	-
Total neurologically impaired	-	-	-	-	-	-
Learning/Language Disabilities:						
Salaries of teachers	60,801	4,918,365	4,979,166	-	17,000	17,000
Other salaries for instruction	-	1,529,939	1,529,939	-	13,000	13,000
Purchased services	-	-	-	-	-	-
General supplies	-	80,418	80,418	-	(1,027)	(1,027)
Textbooks	-	25,537	25,537	-	(6,000)	(6,000)
Other objects	(15,899)	-	(15,899)	24,000	-	24,000
Total learning/language	44,902	6,554,259	6,599,161	24,000	22,973	46,973
Multiple disabilities:						
Salaries of teachers	-	320,242	320,242	-	-	-
Other salaries for instruction	-	162,908	162,908	-	1,346	1,346
Purchased professional services	-	-	-	-	-	-
General supplies	500	5,000	5,500	-	1,200	1,200
Textbooks	-	-	-	-	-	-
Other objects	2,000	-	2,000	-	-	-
Total multiple disabilities	2,500	488,150	490,650	-	2,546	2,546
Behavioral Disabilities:						
Salaries of teachers	-	251,677	251,677	-	-	-
Other salaries for instruction	-	208,149	208,149	-	-	-
Purchased professional services	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-
General supplies	4,499	-	4,499	-	-	-
Textbooks	-	-	-	-	-	-
Other objects	2,500	-	2,500	-	-	-
Total behavioral disabilities	6,999	459,826	466,825	-	-	-

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
General Fund
Combining Budgetary Comparison Schedule
for the Fiscal Year Ended June 30, 2014

C-1A

Operating Fund Fund 11-13		Final Budget Blended Resource Fund 15	Total General Fund	Actual Blended Resource Fund 15		Total General Fund
\$	-	\$ 359,188	\$ 359,188	\$	358,281	\$ 358,281
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	359,188	359,188	-	358,281	358,281	
-	700,302	700,302	-	680,783	680,783	
-	185,577	185,577	-	43,582	43,582	
-	-	-	-	-	-	
-	14,624	14,624	-	13,065	13,065	
-	13,550	13,550	-	4,126	4,126	
-	-	-	-	-	-	
-	914,053	914,053	-	741,556	741,556	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
60,801	4,935,365	4,996,166	60,801	4,503,947	4,564,748	
-	1,542,939	1,542,939	-	1,390,897	1,390,897	
-	-	-	-	-	-	
-	79,391	79,391	-	61,132	61,132	
-	19,537	19,537	-	-	-	
8,101	-	8,101	8,100	-	8,100	
68,902	6,577,232	6,646,134	68,901	5,955,976	6,024,877	
-	320,242	320,242	-	318,102	318,102	
-	164,254	164,254	-	156,894	156,894	
-	-	-	-	-	-	
500	6,200	6,700	-	5,798	5,798	
-	-	-	-	-	-	
2,000	-	2,000	1,000	-	1,000	
2,500	490,696	493,196	1,000	480,794	481,794	
-	251,677	251,677	-	193,290	193,290	
-	208,149	208,149	-	34,213	34,213	
-	-	-	-	-	-	
-	-	-	-	-	-	
4,499	-	4,499	2,018	-	2,018	
-	-	-	-	-	-	
2,500	-	2,500	1,680	-	1,680	
6,999	459,826	466,825	3,698	227,503	231,201	

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
General Fund
Combining Budgetary Comparison Schedule
for the Fiscal Year Ended June 30, 2015

C-1A

	Original Budget			Budget Transfers		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Autistic:						
Salaries of teachers	\$ -	\$ 550,620	\$ 550,620	\$ -	\$ -	\$ -
Other salaries for instruction	-	254,668	254,668	-	-	-
Purchased professional services	-	-	-	-	-	-
General supplies	-	33,998	33,998	-	-	-
Textbooks	-	-	-	-	-	-
Other objects	-	-	-	-	-	-
Total autistic	-	839,286	839,286	-	-	-
Communication impaired:						
Salaries of teachers	-	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-	-
General supplies	-	-	-	-	-	-
Textbooks	-	-	-	-	-	-
Other objects	-	-	-	-	-	-
Total communication impaired	-	-	-	-	-	-
Resource room Part Time:						
Salaries of teachers	-	11,221,364	11,221,364	-	29,012	29,012
Other salaries for instruction	-	-	-	-	-	-
Other purchased services	27,000	-	27,000	(27,000)	-	(27,000)
General supplies	(28,959)	36,808	7,849	33,259	(763)	32,496
Textbooks	8,808	17,208	26,016	-	(3,000)	(3,000)
Other objects	-	-	-	3,000	-	3,000
Total resource room part time	6,849	11,275,380	11,282,229	9,259	25,249	34,508
Preschool disabled:						
Salaries of teachers	846,644	-	846,644	(4,325)	-	(4,325)
Other salaries for instruction	421,963	-	421,963	4,325	-	4,325
General supplies	5,500	-	5,500	-	-	-
Other objects	-	-	-	-	-	-
Total preschool disabled	1,274,107	-	1,274,107	-	-	-
Total special education	1,335,357	20,891,142	22,226,499	33,259	49,768	83,027
Basic skills/remedial:						
Salaries of teachers	-	-	-	-	-	-
General supplies	-	-	-	-	-	-
Textbooks	-	-	-	-	-	-
Other objects	-	-	-	-	-	-
Total basic skills/remedial	-	-	-	-	-	-
Bilingual education:						
Salaries of teachers	-	20,628,743	20,628,743	-	54,500	54,500
Other salaries for instruction	-	1,214,983	1,214,983	-	-	-
Purchased professional services	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-
General supplies	-	341,899	341,899	-	(35,315)	(35,315)
Textbooks	-	84,054	84,054	-	37	37
Other objects	-	-	-	-	-	-
Total bilingual education	-	22,269,679	22,269,679	-	19,222	19,222
School sponsored activities:						
Salaries	-	281,805	281,805	-	17,000	17,000
Other purchased services	-	46,054	46,054	-	4,100	4,100
General supplies	-	10,000	10,000	-	10,000	10,000
Other objects	-	166,668	166,668	-	21,924	21,924
Total school sponsored activities	-	504,527	504,527	-	53,024	53,024
School sponsored athletics:						
Salaries	2,070,791	-	2,070,791	(238,807)	-	(238,807)
Other purchased services	164,800	-	164,800	(5,225)	-	(5,225)
Other objects	537,296	-	537,296	35,000	-	35,000
Supplies and materials	(23,698)	-	(23,698)	192,813	-	192,813
Total school sponsored athletics	2,749,189	-	2,749,189	(16,219)	-	(16,219)

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
General Fund
Combining Budgetary Comparison Schedule
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Operating Fund Fund 11-13	Final Budget		Operating Fund Fund 11-13	Actual	
	Blended Resource Fund 15	Total General Fund		Blended Resource Fund 15	Total General Fund
\$ -	\$ 550,620	\$ 550,620	\$ -	\$ 531,615	\$ 531,615
-	254,668	254,668	-	245,346	245,346
-	-	-	-	-	-
-	33,998	33,998	-	11,356	11,356
-	-	-	-	-	-
-	-	-	-	-	-
-	839,286	839,286	-	788,317	788,317
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	11,250,376	11,250,376	-	10,969,786	10,969,786
-	-	-	-	-	-
-	-	-	-	-	-
4,300	36,045	40,345	4,200	13,526	17,726
8,808	14,208	23,016	8,807	-	8,807
3,000	-	3,000	2,000	-	2,000
16,108	11,300,629	11,316,737	15,007	10,983,312	10,998,319
842,319	-	842,319	842,224	-	842,224
426,288	-	426,288	426,287	-	426,287
5,500	-	5,500	4,625	-	4,625
-	-	-	-	-	-
1,274,107	-	1,274,107	1,273,136	-	1,273,136
1,368,616	20,940,910	22,309,526	1,361,742	19,535,739	20,897,481
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	20,683,243	20,683,243	-	19,529,377	19,529,377
-	1,214,983	1,214,983	-	989,146	989,146
-	-	-	-	-	-
-	306,584	306,584	-	254,325	254,325
-	84,091	84,091	-	31,750	31,750
-	-	-	-	-	-
-	22,288,901	22,288,901	-	20,804,598	20,804,598
-	298,805	298,805	-	286,341	286,341
-	50,154	50,154	-	48,400	48,400
-	20,000	20,000	-	19,724	19,724
-	188,592	188,592	-	130,195	130,195
-	557,551	557,551	-	484,660	484,660
1,831,984	-	1,831,984	1,831,191	-	1,831,191
159,575	-	159,575	159,508	-	159,508
572,296	-	572,296	570,727	-	570,727
169,115	-	169,115	169,115	-	169,115
2,732,970	-	2,732,970	2,730,541	-	2,730,541

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
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Combining Budgetary Comparison Schedule
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	Original Budget			Budget Transfers		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Before/After School Programs						
Salaries	\$ 1,501,173	\$ -	\$ 1,501,173	\$ (123,600)	\$ -	\$ (123,600)
Other purchased services	-	-	-	-	-	-
Other objects	-	-	-	-	-	-
Supplies and materials	42,851	-	42,851	1,000	-	1,000
Total before/after school	1,544,024	-	1,544,024	(122,600)	-	(122,600)
Summer School Programs						
Salaries	2,186,699	-	2,186,699	(86,626)	-	(86,626)
Other purchased services	-	-	-	-	-	-
Other objects	-	-	-	-	-	-
Supplies and materials	76,452	-	76,452	(1,000)	-	(1,000)
Total summer school	2,263,151	-	2,263,151	(87,626)	-	(87,626)
Other Supplemental Programs						
Salaries	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-
Other objects	-	-	-	-	-	-
Supplies and materials	-	-	-	-	-	-
Total other supplemental	-	-	-	-	-	-
Community services:						
Salaries	300,060	-	300,060	41,754	-	41,754
Other purchased services	-	-	-	-	-	-
Supplies and materials	2,500	-	2,500	-	-	-
Other objects	-	-	-	-	-	-
Total community services	302,560	-	302,560	41,754	-	41,754
Total instruction	22,287,712	161,144,124	183,431,836	(411,543)	(276,210)	(687,753)
Undistributed expenditures:						
Undistributed expenditures - instruction:						
Tuition to public schools - regular	3,326,114	-	3,326,114	428,311	-	428,311
Tuition to public schools special services	10,517,169	-	10,517,169	-	-	-
Tuition to county vocational school districts	634,100	-	634,100	(27,850)	-	(27,850)
Tuition to regional day school	899,595	-	899,595	-	-	-
Tuition to county special services schools	-	-	-	-	-	-
Tuition to private Schools for the handicapped	9,181,602	-	9,181,602	(447,461)	-	(447,461)
Tuition to private schools handicapped out of state	-	-	-	-	-	-
Tuition - state facilities	1,523,021	-	1,523,021	-	-	-
Tuition - other	-	-	-	-	-	-
Total undistributed expenditures - instruction	26,081,601	-	26,081,601	(47,000)	-	(47,000)
Attendance and social work services:						
Salaries	240,837	2,012,418	2,253,255	-	500	500
Other salaries	-	-	-	-	-	-
Other purchased services	16,534	-	16,534	-	-	-
Travel	-	-	-	-	-	-
Supplies and materials	-	7,500	7,500	-	(200)	(200)
Other objects	-	-	-	-	-	-
Total attendance and social work services	257,371	2,019,918	2,277,289	-	300	300

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
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		Final Budget		Actual	
Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
\$ 1,377,573	\$ -	\$ 1,377,573	\$ 1,371,599	\$ -	\$ 1,371,599
-	-	-	-	-	-
-	-	-	-	-	-
43,851	-	43,851	43,390	-	43,390
<u>1,421,424</u>	<u>-</u>	<u>1,421,424</u>	<u>1,414,989</u>	<u>-</u>	<u>1,414,989</u>
2,100,073	-	2,100,073	2,096,196	-	2,096,196
-	-	-	-	-	-
-	-	-	-	-	-
75,452	-	75,452	75,451	-	75,451
<u>2,175,525</u>	<u>-</u>	<u>2,175,525</u>	<u>2,171,647</u>	<u>-</u>	<u>2,171,647</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
341,814	-	341,814	341,172	-	341,172
-	-	-	-	-	-
2,500	-	2,500	-	-	-
<u>344,314</u>	<u>-</u>	<u>344,314</u>	<u>341,172</u>	<u>-</u>	<u>341,172</u>
<u>21,876,169</u>	<u>160,867,914</u>	<u>182,744,083</u>	<u>21,851,367</u>	<u>153,578,791</u>	<u>175,430,158</u>
3,754,425	-	3,754,425	3,754,425	-	3,754,425
10,517,169	-	10,517,169	10,517,117	-	10,517,117
606,250	-	606,250	606,000	-	606,000
899,595	-	899,595	898,914	-	898,914
-	-	-	-	-	-
8,734,141	-	8,734,141	8,734,080	-	8,734,080
-	-	-	-	-	-
1,523,021	-	1,523,021	1,523,021	-	1,523,021
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>26,034,601</u>	<u>-</u>	<u>26,034,601</u>	<u>26,033,557</u>	<u>-</u>	<u>26,033,557</u>
240,837	2,012,918	2,253,755	238,682	1,847,391	2,086,073
-	-	-	-	-	-
16,534	-	16,534	16,178	-	16,178
-	-	-	-	-	-
-	7,300	7,300	-	4,124	4,124
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>257,371</u>	<u>2,020,218</u>	<u>2,277,589</u>	<u>254,860</u>	<u>1,851,515</u>	<u>2,106,375</u>

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
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for the Fiscal Year Ended June 30, 2015

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	Original Budget			Budget Transfers		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Health services:						
Salaries	\$ 36,355	\$ 3,501,564	\$ 3,537,919	\$ (12,075)	\$ 3,250	\$ (8,825)
Purchased professional and technical services	86,254	-	86,254	(72,615)	-	(72,615)
Other purchased services	100,515	-	100,515	-	-	-
Supplies and materials	95,905	82,966	178,871	72,615	(1,780)	70,835
Other objects	4,000	-	4,000	-	-	-
Total health services	323,029	3,584,530	3,907,559	(12,075)	1,470	(10,605)
Other support services - students - related services:						
Salaries of other professional staff	3,080,011	5,668,000	8,748,011	(20,289)	1,500	(18,789)
Salaries of secretarial and clerical assistants	-	-	-	-	-	-
Purchased professional educational services	1,115,842	51,194	1,167,036	(135,605)	(2,000)	(137,605)
Travel	-	-	-	-	-	-
Supplies and materials	-	52,328	52,328	-	2,300	2,300
Other objects	-	-	-	-	-	-
Other support services - students - related services	4,195,853	5,771,522	9,967,375	(155,894)	1,800	(154,094)
Other support services - Regular						
Salaries of other professional staff	9,996,614	-	9,996,614	182,800	-	182,800
Purchased professional technical services	2,698,207	-	2,698,207	21,230	-	21,230
Other purchased services	-	-	-	-	-	-
Supplies and materials	80,186	-	80,186	(46,670)	-	(46,670)
Total other support services - Regular	12,775,007	-	12,775,007	157,360	-	157,360
Other support services - students - regular:						
Salaries of other professional staff	335,112	-	335,112	(19,000)	-	(19,000)
Salaries of secretarial and clerical assistants	163,755	-	163,755	-	-	-
Purchased professional educational services	248,848	-	248,848	(112,229)	-	(112,229)
Other purchased services	-	-	-	-	-	-
Supplies and materials	471,621	-	471,621	137,339	-	137,339
Other objects	4,400	-	4,400	2,330	-	2,330
Total Other support services students - regular	1,223,736	-	1,223,736	8,440	-	8,440
Other support services - students - special services:						
Salaries of other professional staff	5,796,927	-	5,796,927	(59,450)	-	(59,450)
Purchased professional educational services	52,435	-	52,435	85,785	-	85,785
Supplies and materials	69,798	-	69,798	(2,350)	-	(2,350)
Total other support services - students - special services	5,919,160	-	5,919,160	23,985	-	23,985

ELIZABETH SCHOOL DISTRICT
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Operating Fund Fund 11-13	Final Budget			Actual		
	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	
\$ 24,280	\$ 3,504,814	\$ 3,529,094	\$ 24,243	\$ 3,293,140	\$ 3,317,383	
13,639	-	13,639	12,435	-	12,435	
100,515	-	100,515	100,445	-	100,445	
168,520	81,186	249,706	168,519	65,332	233,851	
4,000	-	4,000	2,220	-	2,220	
<u>310,954</u>	<u>3,586,000</u>	<u>3,896,954</u>	<u>307,862</u>	<u>3,358,472</u>	<u>3,666,334</u>	
3,059,722	5,669,500	8,729,222	3,059,722	5,459,951	8,519,673	
-	-	-	-	-	-	
980,237	49,194	1,029,431	980,236	25,626	1,005,862	
-	-	-	-	-	-	
-	54,628	54,628	-	35,974	35,974	
-	-	-	-	-	-	
<u>4,039,959</u>	<u>5,773,322</u>	<u>9,813,281</u>	<u>4,039,958</u>	<u>5,521,551</u>	<u>9,561,509</u>	
10,179,414	-	10,179,414	10,178,695	-	10,178,695	
2,719,437	-	2,719,437	2,719,436	-	2,719,436	
-	-	-	-	-	-	
<u>33,516</u>	<u>-</u>	<u>33,516</u>	<u>33,516</u>	<u>-</u>	<u>33,516</u>	
12,932,367	-	12,932,367	12,931,647	-	12,931,647	
316,112	-	316,112	316,111	-	316,111	
163,755	-	163,755	163,755	-	163,755	
136,619	-	136,619	136,619	-	136,619	
-	-	-	-	-	-	
608,960	-	608,960	608,834	-	608,834	
<u>6,730</u>	<u>-</u>	<u>6,730</u>	<u>2,786</u>	<u>-</u>	<u>2,786</u>	
1,232,176	-	1,232,176	1,228,105	-	1,228,105	
5,737,477	-	5,737,477	5,737,029	-	5,737,029	
138,220	-	138,220	138,220	-	138,220	
<u>67,448</u>	<u>-</u>	<u>67,448</u>	<u>65,309</u>	<u>-</u>	<u>65,309</u>	
5,943,145	-	5,943,145	5,940,558	-	5,940,558	

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	Original Budget			Budget Transfers		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Improvement of instruction services:						
Salaries of supervisors of instruction	\$ 3,543,936	\$ 65,605	\$ 3,609,541	\$ -	\$ 5,300	\$ 5,300
Salaries of other professional staff	166,454	-	166,454	-	-	-
Salaries of secretarial and clerical assistants	1,143,355	-	1,143,355	(1,500)	-	(1,500)
Other purchased services	489,421	-	489,421	(104,145)	-	(104,145)
Travel	-	-	-	-	-	-
Supplies and materials	73,750	-	73,750	10,295	-	10,295
Other objects	95,620	-	95,620	1,500	-	1,500
Total improvement of instruction services	5,512,536	65,605	5,578,141	(93,850)	5,300	(88,550)
Educational media services/school library:						
Salaries	-	2,312,078	2,312,078	-	-	-
Other salaries	-	-	-	-	-	-
Purchased professional and technical services	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-
Travel	-	-	-	-	-	-
Supplies and materials	-	110,840	110,840	-	11,382	11,382
Other objects	-	-	-	-	-	-
Total educational media services/school library	-	2,422,918	2,422,918	-	11,382	11,382
Instructional staff training services:						
Salaries	-	-	-	-	-	-
Purchased professional and technical services	-	50,735	50,735	-	8,725	8,725
Other Purchase Services	-	-	-	-	-	-
Travel	-	15,925	15,925	-	(4,319)	(4,319)
Supplies and materials	-	-	-	-	-	-
Other objects	-	14,536	14,536	-	425	425
Total instructional staff training services	-	81,196	81,196	-	4,831	4,831
Support services general administration:						
Salaries	1,861,465	-	1,861,465	(20,000)	-	(20,000)
Legal services	5,773,154	-	5,773,154	-	-	-
Other purchased professional services	488,754	-	488,754	(18,200)	-	(18,200)
Communications telephone	1,388,711	-	1,388,711	-	-	-
Other purchased services	3,802	-	3,802	(3,802)	-	(3,802)
Supplies and materials	32,732	-	32,732	18,200	-	18,200
Judgments	-	-	-	-	-	-
Miscellaneous expenditures	117,823	-	117,823	3,802	-	3,802
Total support services general administration	9,666,441	-	9,666,441	(20,000)	-	(20,000)

ELIZABETH SCHOOL DISTRICT
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		Final Budget				Actual	
Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund		
\$ 3,543,936	\$ 70,905	\$ 3,614,841	\$ 3,543,936	\$ 40,117	\$ 3,584,053		
166,454	-	166,454	166,454	-	166,454		
1,141,855	-	1,141,855	1,141,702	-	1,141,702		
385,276	-	385,276	385,276	-	385,276		
-	-	-	-	-	-		
84,045	-	84,045	84,003	-	84,003		
97,120	-	97,120	96,697	-	96,697		
5,418,686	70,905	5,489,591	5,418,068	40,117	5,458,185		
-	2,312,078	2,312,078	-	1,950,210	1,950,210		
-	-	-	-	-	-		
-	-	-	-	-	-		
-	-	-	-	-	-		
-	122,222	122,222	-	87,410	87,410		
-	-	-	-	-	-		
-	2,434,300	2,434,300	-	2,037,620	2,037,620		
-	-	-	-	-	-		
-	59,460	59,460	-	28,718	28,718		
-	-	-	-	-	-		
-	11,606	11,606	-	5,727	5,727		
-	-	-	-	-	-		
-	14,961	14,961	-	6,390	6,390		
-	86,027	86,027	-	40,835	40,835		
1,841,465	-	1,841,465	1,840,566	-	1,840,566		
5,773,154	-	5,773,154	5,773,154	-	5,773,154		
470,554	-	470,554	464,503	-	464,503		
1,388,711	-	1,388,711	1,388,598	-	1,388,598		
-	-	-	-	-	-		
50,932	-	50,932	50,931	-	50,931		
-	-	-	-	-	-		
121,625	-	121,625	121,377	-	121,377		
9,646,441	-	9,646,441	9,639,129	-	9,639,129		

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	Original Budget			Budget Transfers		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Support services school administration:						
Salaries of principals' asst. principals	\$ (37,370)	\$ 8,735,649	\$ 8,698,279	\$ 54,370	\$ 6,300	\$ 60,670
Salaries of secretarial and clerical assistants	512,750	4,035,763	4,548,513	-	45,000	45,000
Purchased professional and technical services	-	50,240	50,240	-	(8,327)	(8,327)
Travel	-	1,330	1,330	-	-	-
Supplies and materials	-	125,131	125,131	-	39,720	39,720
Other objects	-	129,783	129,783	-	16,167	16,167
Total support services school administration	475,380	13,077,896	13,553,276	54,370	98,860	153,230
Operation and maintenance of plant services:						
Salaries	17,055,039	5,615,414	22,670,453	334,264	25,144	359,408
Purchased professional and technical services	393,259	113,140	506,399	44,166	-	44,166
Cleaning, repair and maintenance services	1,955,243	-	1,955,243	(647,065)	-	(647,065)
Rental of land and buildings	3,272,509	-	3,272,509	50,000	-	50,000
Other purchased property services	785,962	-	785,962	4,300	-	4,300
Insurance	1,941,364	-	1,941,364	-	-	-
Travel	12,000	-	12,000	-	-	-
General supplies	1,430,043	99,080	1,529,123	(15,373)	(1,167)	(16,540)
Energy (heat and electricity)	8,150,174	-	8,150,174	159,000	-	159,000
Other objects	37,105	-	37,105	400	-	400
Total operation and maintenance of plant services	35,032,698	5,827,634	40,860,332	(70,308)	23,977	(46,331)
Required maintenance for school facilities:						
Salaries	2,159,849	-	2,159,849	50,000	-	50,000
Cleaning, repair and maintenance services	4,938,230	-	4,938,230	(85,279)	-	(85,279)
Supplies and materials	772,922	-	772,922	(111,525)	-	(111,525)
Other objects	-	-	-	-	-	-
Total required maintenance for school facilities:	7,871,001	-	7,871,001	(146,804)	-	(146,804)
Care and upkeep of grounds						
Salaries	196,153	-	196,153	-	-	-
Miscellaneous Purchased Services	48,770	-	48,770	(48,770)	-	(48,770)
Supplies and materials	-	-	-	-	-	-
Other objects	-	-	-	-	-	-
Total care and upkeep of grounds	244,923	-	244,923	(48,770)	-	(48,770)
Security						
Salaries	1,239,419	-	1,239,419	110,000	-	110,000
Miscellaneous Purchased Services	67,545	-	67,545	(15,000)	-	(15,000)
Supplies and materials	16,885	-	16,885	-	-	-
Other objects	-	-	-	-	-	-
Total security	1,323,849	-	1,323,849	95,000	-	95,000
Administration						
Salaries	3,918,317	-	3,918,317	-	-	-
Miscellaneous Purchased Services	645,512	-	645,512	(141,000)	-	(141,000)
Supplies and materials	52,000	-	52,000	18,800	-	18,800
Other objects	75,500	-	75,500	-	-	-
Total administration	4,691,329	-	4,691,329	(122,200)	-	(122,200)

ELIZABETH SCHOOL DISTRICT
General Fund
Combining Budgetary Comparison Schedule
for the Fiscal Year Ended June 30, 2014

C-1A

		Final Budget				Actual	
Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15
\$ 17,000	\$ 8,741,949	\$ 8,758,949	\$ 16,968	\$ 8,392,404	\$ 8,409,372		
512,750	4,080,763	4,593,513	512,750	3,881,605	4,394,355		
-	41,913	41,913	-	24,406	24,406		
-	1,330	1,330	-	815	815		
-	164,851	164,851	-	148,402	148,402		
-	145,950	145,950	-	117,148	117,148		
529,750	13,176,756	13,706,506	529,718	12,564,780	13,094,498		
17,389,303	5,640,558	23,029,861	17,386,159	5,030,165	22,416,324		
437,425	113,140	550,565	435,199	77,208	512,407		
1,308,178	-	1,308,178	1,305,526	-	1,305,526		
3,322,509	-	3,322,509	3,322,506	-	3,322,506		
790,262	-	790,262	789,687	-	789,687		
1,941,364	-	1,941,364	1,940,991	-	1,940,991		
12,000	-	12,000	8,475	-	8,475		
1,414,670	97,913	1,512,583	1,414,669	25,834	1,440,503		
8,309,174	-	8,309,174	8,308,869	-	8,308,869		
37,505	-	37,505	37,504	-	37,504		
34,962,390	5,851,611	40,814,001	34,949,585	5,133,207	40,082,792		
2,209,849	-	2,209,849	2,209,249	-	2,209,249		
-	-	-	-	-	-		
4,852,951	-	4,852,951	4,852,951	-	4,852,951		
661,397	-	661,397	658,371	-	658,371		
-	-	-	-	-	-		
7,724,197	-	7,724,197	7,720,571	-	7,720,571		
196,153	-	196,153	196,153	-	196,153		
-	-	-	-	-	-		
-	-	-	-	-	-		
-	-	-	-	-	-		
196,153	-	196,153	196,153	-	196,153		
1,349,419	-	1,349,419	1,348,624	-	1,348,624		
52,545	-	52,545	49,410	-	49,410		
16,885	-	16,885	16,885	-	16,885		
-	-	-	-	-	-		
1,418,849	-	1,418,849	1,414,919	-	1,414,919		
3,918,317	-	3,918,317	3,917,391	-	3,917,391		
504,512	-	504,512	499,937	-	499,937		
70,800	-	70,800	70,762	-	70,762		
75,500	-	75,500	72,806	-	72,806		
4,569,129	-	4,569,129	4,560,896	-	4,560,896		

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
General Fund
Combining Budgetary Comparison Schedule
for the Fiscal Year Ended June 30, 2015

C-1A

	Original Budget			Budget Transfers		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Technology						
Salaries	\$ 2,613,555	\$ -	\$ 2,613,555	\$ (34,992)	\$ -	\$ (34,992)
Purchased professional and technical services	3,856,902	-	3,856,902	297,852	-	297,852
Supplies and materials	521,760	-	521,760	87,331	-	87,331
Other objects	104,275	-	104,275	(17,343)	-	(17,343)
Total technology	7,096,492	-	7,096,492	332,848	-	332,848
Student transportation services:						
Salaries for pupil transportation (between home and school) - regular	672,635	-	672,635	2,491	-	2,491
Salaries for pupil transportation (between home and school) - special	1,615,044	-	1,615,044	(6,000)	-	(6,000)
Salaries for pupil transportation (other than between home and school)	1,162,723	-	1,162,723	46,585	-	46,585
Purchased professional and technical services	344,034	-	344,034	(3,700)	-	(3,700)
Cleaning, repair and maintenance services	250,044	-	250,044	-	-	-
Contracted services (between home and school) - vendors	3,809,358	-	3,809,358	-	-	-
Contracted services (other than between home and school) - vendors	896,350	67,933	964,283	-	31,700	31,700
Contracted services (special education)-vendors	927,818	-	927,818	-	-	-
Contracted services Regular	155,000	-	155,000	-	-	-
Contracted services (special education) - ESCs & CTSA	8,094,997	-	8,094,997	624	-	624
Contracted services (aid in lieu)	163,275	-	163,275	-	-	-
Other purchased services	-	-	-	-	-	-
Supplies and materials	276,499	-	276,499	(19,000)	-	(19,000)
Other transportation costs	20,000	-	20,000	-	-	-
Miscellaneous expenditures	9,119	-	9,119	11,000	-	11,000
Total student transportation services	18,396,896	67,933	18,464,829	32,000	31,700	63,700
Business and other support services:						
Salaries	-	-	-	-	-	-
Supplies and materials	-	-	-	-	-	-
Miscellaneous expenditures	-	-	-	-	-	-
Total business and other support services	-	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
General Fund
Combining Budgetary Comparison Schedule
for the Fiscal Year Ended June 30, 2014

C-1A

		Final Budget		Actual	
Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
\$ 2,578,563	\$ -	\$ 2,578,563	\$ 2,578,562	\$ -	\$ 2,578,562
4,154,754	-	4,154,754	4,145,659	-	4,145,659
609,091	-	609,091	609,091	-	609,091
86,932	-	86,932	86,932	-	86,932
<u>7,429,340</u>	<u>-</u>	<u>7,429,340</u>	<u>7,420,244</u>	<u>-</u>	<u>7,420,244</u>
675,126	-	675,126	675,020	-	675,020
1,609,044	-	1,609,044	1,608,569	-	1,608,569
1,209,308	-	1,209,308	1,207,778	-	1,207,778
340,334	-	340,334	340,292	-	340,292
250,044	-	250,044	249,881	-	249,881
3,809,358	-	3,809,358	3,807,807	-	3,807,807
896,350	99,633	995,983	896,348	70,161	966,509
927,818	-	927,818	927,817	-	927,817
155,000	-	155,000	154,946	-	154,946
8,095,621	-	8,095,621	8,095,592	-	8,095,592
163,275	-	163,275	163,275	-	163,275
-	-	-	-	-	-
257,499	-	257,499	256,714	-	256,714
20,000	-	20,000	20,000	-	20,000
20,119	-	20,119	19,649	-	19,649
<u>18,428,896</u>	<u>99,633</u>	<u>18,528,529</u>	<u>18,423,688</u>	<u>70,161</u>	<u>18,493,849</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
General Fund
Combining Budgetary Comparison Schedule
for the Fiscal Year Ended June 30, 2015

C-1A

	Original Budget			Budget Transfers		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Employee Benefits:						
Social security	\$ 5,571,158	\$ -	\$ 5,571,158	\$ 298,262	\$ -	\$ 298,262
Other retirement contributions	8,126,856	-	8,126,856	-	-	-
Unemployment compensation	1,955,948	-	1,955,948	-	-	-
Workers Compensation	1,590,919	-	1,590,919	68,223	-	68,223
Health Benefits	762,363	-	762,363	(293,885)	-	(293,885)
Tuition Reimbursement	918,257	-	918,257	53,477	-	53,477
On-behalf TPAF Pension contributions (non-budgeted)	-	-	-	-	-	-
On-behalf TPAF Post Retirement medical contributions (non-budgeted)	-	-	-	-	-	-
On-behalf TPAF Social Security contributions (non-budgeted)	-	-	-	-	-	-
Other employee benefits	165,303	53,189,311	53,354,614	66,938	-	66,938
Total employee benefits	19,090,804	53,189,311	72,280,115	193,015	-	193,015
Total undistributed expenditures	160,178,106	86,108,463	246,286,569	180,117	179,620	359,737
Total expenditures - current expense	182,465,818	247,252,587	429,718,405	(231,426)	(96,590)	(328,016)
Capital Outlay:						
Equipment:						
Regular programs - instruction:						
Preschool Kindergarten	-	-	-	-	-	-
Grades 1-5	32,200	24,658	56,858	-	45,226	45,226
Grades 6-8	-	-	-	-	-	-
Grades 9-12	-	11,386	11,386	-	51,364	51,364
Special education - instruction:	-	-	-	-	-	-
Undistributed expenditures:						
Vocational instruction	-	-	-	-	-	-
Support services - students regular	70,924	-	70,924	65,067	-	65,067
Support services - instructional staff	-	-	-	-	-	-
Support services - general administration	-	-	-	-	-	-
Support services - school administration	-	-	-	-	-	-
Equipment	-	-	-	-	-	-
Operation and maintenance of plant services	-	-	-	-	-	-
Non instructional equipment	16,026	-	16,026	166,359	-	166,359
Student transportation services	-	-	-	-	-	-
Student transportation services school buses	200,000	-	200,000	-	-	-
Business and other support services	-	-	-	-	-	-
Total equipment	319,150	36,044	355,194	231,426	96,590	328,016
Facilities acquisition and construction services:						
Purchased professional and technical services	786,467	-	786,467	(2,414)	-	(2,414)
Construction services	1,615,955	-	1,615,955	2,414	-	2,414
Athletic Equipment	-	-	-	-	-	-
Land and improvements	-	-	-	-	-	-
On-behalf SCC Capital contributions (non-budgeted)	-	-	-	-	-	-
Total facilities acquisition and construction services	2,402,422	-	2,402,422	-	-	-
Total capital outlay	2,721,572	36,044	2,757,616	231,426	96,590	328,016

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
General Fund
Combining Budgetary Comparison Schedule
for the Fiscal Year Ended June 30, 2014

C-1A

Final Budget			Actual		
Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
\$ 5,869,420	\$ -	\$ 5,869,420	\$ 5,869,419	\$ -	\$ 5,869,419
8,126,856	-	8,126,856	8,119,675	-	8,119,675
1,955,948	-	1,955,948	1,955,948	-	1,955,948
1,659,142	-	1,659,142	1,659,141	-	1,659,141
468,478	-	468,478	468,449	-	468,449
971,734	-	971,734	971,733	-	971,733
-	-	-	10,466,926	-	10,466,926
-	-	-	16,616,251	-	16,616,251
-	-	-	14,305,827	-	14,305,827
<u>232,241</u>	<u>53,189,311</u>	<u>53,421,552</u>	<u>232,240</u>	<u>53,189,311</u>	<u>53,421,551</u>
19,283,819	53,189,311	72,473,130	60,665,609	53,189,311	113,854,920
<u>160,358,223</u>	<u>86,288,083</u>	<u>246,646,306</u>	<u>201,675,127</u>	<u>83,807,569</u>	<u>285,482,696</u>
<u>182,234,392</u>	<u>247,155,997</u>	<u>429,390,389</u>	<u>223,526,494</u>	<u>237,386,360</u>	<u>460,912,854</u>
-	-	-	-	-	-
32,200	69,884	102,084	2,222	51,716	53,938
-	62,750	62,750	-	52,464	52,464
-	-	-	-	-	-
-	-	-	-	-	-
135,991	-	135,991	131,010	-	131,010
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
182,385	-	182,385	174,490	-	174,490
-	-	-	-	-	-
200,000	-	200,000	-	-	-
-	-	-	-	-	-
<u>550,576</u>	<u>132,634</u>	<u>683,210</u>	<u>307,722</u>	<u>104,180</u>	<u>411,902</u>
784,053	-	784,053	-	-	-
1,618,369	-	1,618,369	1,208,877	-	1,208,877
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	(944,433)	-	(944,433)
<u>2,402,422</u>	<u>-</u>	<u>2,402,422</u>	<u>264,444</u>	<u>-</u>	<u>264,444</u>
<u>2,952,998</u>	<u>132,634</u>	<u>3,085,632</u>	<u>572,166</u>	<u>104,180</u>	<u>676,346</u>

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
General Fund
Combining Budgetary Comparison Schedule
for the Fiscal Year Ended June 30, 2015

C-1A

	Original Budget			Budget Transfers		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Special Schools:						
Adult education - local:						
Salaries of teachers	\$ 37,950	\$ -	\$ 37,950	\$ -	\$ -	\$ -
Other salaries	-	-	-	-	-	-
Supplies	1,000	-	1,000	-	-	-
Total adult education - local	38,950	-	38,950	-	-	-
Adult education - Supp Serv:						
Salaries of teachers	-	-	-	-	-	-
Total adult education - Supp Serv	-	-	-	-	-	-
Evening school for the foreign born:						
Salaries of teachers	-	-	-	-	-	-
Total evening school for the foreign born	-	-	-	-	-	-
Total special schools	38,950	-	38,950	-	-	-
Transfer of Funds to Charter Schools						
	70,184	-	70,184	-	-	-
Total expenditures	185,296,524	247,288,631	432,585,155	-	-	-
Excess/(Deficiency) of Revenues Over/(Under) Expenditures	234,894,826	(247,288,631)	(12,393,805)	-	-	-
Other Financing Sources:						
Operating Transfer In:						
Contr. To Whole School Reform	-	247,288,631	247,288,631	-	-	-
Operating Transfer Out:						
Trans. to Whole School Reform	(241,342,870)	-	(241,342,870)	-	-	-
Transfer to debt service fund	-	-	-	-	-	-
Trans. to special revenue fund	(2,838,504)	-	(2,838,504)	-	-	-
Trans. to food service fund	-	-	-	-	-	-
Total Other Financing Sources	(244,181,374)	247,288,631	3,107,257	-	-	-
Excess/(Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Sources(Uses)	(9,286,548)	-	(9,286,548)	-	-	-
Fund balance, July 1	14,523,594	-	14,523,594	-	-	-
Prior period adjustment	-	-	-	-	-	-
Fund balance, July 1 as restated	14,523,594	-	14,523,594	-	-	-
Fund balance, June 30	\$ 5,237,046	\$ -	\$ 5,237,046	\$ -	\$ -	\$ -

ELIZABETH SCHOOL DISTRICT
General Fund
Combining Budgetary Comparison Schedule
for the Fiscal Year Ended June 30, 2014

C-1A

Final Budget			Actual		
Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
\$ 37,950	\$ -	\$ 37,950	\$ 20,747	\$ -	\$ 20,747
-	-	-	-	-	-
1,000	-	1,000	-	-	-
<u>38,950</u>	<u>-</u>	<u>38,950</u>	<u>20,747</u>	<u>-</u>	<u>20,747</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>38,950</u>	<u>-</u>	<u>38,950</u>	<u>20,747</u>	<u>-</u>	<u>20,747</u>
70,184	-	70,184	70,180	-	70,180
<u>185,296,524</u>	<u>247,288,631</u>	<u>432,585,155</u>	<u>224,189,587</u>	<u>237,490,540</u>	<u>461,680,127</u>
234,894,826	(247,288,631)	(12,393,805)	239,583,842	(237,490,540)	2,093,302
-	247,288,631	247,288,631	-	237,490,540	237,490,540
(241,342,870)	-	(241,342,870)	(231,775,924)	-	(231,775,924)
(2,838,504)	-	(2,838,504)	(2,838,504)	-	(2,838,504)
-	-	-	-	-	-
<u>(244,181,374)</u>	<u>247,288,631</u>	<u>3,107,257</u>	<u>(234,614,428)</u>	<u>237,490,540</u>	<u>2,876,112</u>
<u>(9,286,548)</u>	<u>-</u>	<u>(9,286,548)</u>	<u>4,969,414</u>	<u>-</u>	<u>4,969,414</u>
14,523,594	-	14,523,594	14,523,594	-	14,523,594
-	-	-	-	-	-
<u>14,523,594</u>	<u>-</u>	<u>14,523,594</u>	<u>14,523,594</u>	<u>-</u>	<u>14,523,594</u>
<u>\$ 5,237,046</u>	<u>\$ -</u>	<u>\$ 5,237,046</u>	<u>\$ 19,493,008</u>	<u>\$ -</u>	<u>\$ 19,493,008</u>

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Budgetary Comparison Schedule
Special Revenue Fund
For the Fiscal Year Ended June 30, 2015

C-2

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES:					
Other sources	\$ 2,971,473	\$ -	\$ 2,971,473	\$ 2,913,970	\$ (57,503)
State sources	49,835,222	-	49,835,222	48,324,566	(1,510,656)
Federal sources	19,015,345	-	19,015,345	15,571,862	(3,443,483)
Total Revenues	\$ 71,822,040	\$ -	\$ 71,822,040	\$ 66,810,398	\$ (5,011,642)
EXPENDITURES:					
Instruction:					
Salaries of teachers	\$ 19,083,523	\$ -	\$ 19,083,523	\$ 17,963,109	\$ 1,120,414
Other salaries for instruction	7,259,434	-	7,259,434	6,917,676	341,758
Other salaries	-	-	-	-	-
Employee benefits	-	-	-	5,889	(5,889)
Purchased professional services	249,775	-	249,775	231,840	17,935
Instructional maintenance	-	-	-	-	-
Transportation	-	-	-	-	-
Tuition	-	-	-	-	-
Miscellaneous purchased services	4,858,405	-	4,858,405	4,813,495	44,910
General supplies	562,702	-	562,702	359,222	203,480
Textbooks	13,000	-	13,000	12,427	573
Other objects	61,075	-	61,075	50,738	10,337
Total instruction	32,087,914	-	32,087,914	30,354,396	1,733,518
Support services:					
Salaries of supervisors of instr.	209,994	-	209,994	160,980	49,014
Salaries - other prof. staff	9,147,411	-	9,147,411	8,430,740	716,671
Other salaries	37,350	-	37,350	14,206	23,144
Employee benefits	9,719,908	-	9,719,908	8,750,330	969,578
Purchased professional services	13,974,156	-	13,974,156	12,966,414	1,007,742
Contracted services-transportation	-	-	-	-	-
Rentals	-	-	-	-	-
Travel	18,861	-	18,861	11,685	7,176
Miscellaneous purchased services	122,994	-	122,994	41,730	81,264
Supplies and materials	342,669	-	342,669	196,401	146,268
Miscellaneous expenditures	18,553	-	18,553	752	17,801
Total support services	33,591,896	-	33,591,896	30,573,238	3,018,658
Facilities acquisition and construction services:					
Instructional equipment	186,469	-	186,469	168,148	18,321
Non Instructional equipment	10,000	-	10,000	-	10,000
Total facilities acquisition and construction services	196,469	-	196,469	168,148	28,321
Contribution to Whole School reform					
	5,945,761	-	5,945,761	5,714,616	231,145
Total expenditures	\$ 71,822,040	\$ -	\$ 71,822,040	\$ 66,810,398	\$ 5,011,642

See independent auditors' report.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

ELIZABETH SCHOOL DISTRICT
Required Supplementary Information
Budgetary Comparison Schedule
Note to Required Supplementary Information
For the Year Ended June 30, 2015

C-3

Note A - Explanation of Differences between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures

	General Fund	Special Revenue Fund
Sources/inflows of resources		
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule:	[C-1] \$ 463,773,429	
	[C-2]	\$ 66,810,398
Difference - budget to GAAP:		
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.		611,356
Last State aid payment recognized for budgetary purposes only	(28,754)	-
General Fund contribution to Early Childhood Program Aid		(2,838,504)
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	[B-2] \$ 463,744,675	\$ 64,583,250
Uses/outflows of resources		
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule	[C-2]	\$ 66,810,398
Differences - budget to GAAP		
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for <i>budgetary</i> purposes, but in the year the supplies are received for <i>financial reporting</i> purposes.		611,356
Transfers to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes.		
Net transfers (outflows) to general fund		(5,714,616)
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	[B-2]	\$ 61,707,138

Note 1) The general fund budget basis of the use/outflow of resources is GAAP, therefore no reconciliation is required

REQUIRED SUPPLEMENTARY INFORMATION

PART III

SCHEDULES RELATED TO ACCOUNTING AND REPORTING
FOR PENSIONS (GASB-68)

**ELIZABETH SCHOOL DISTRICT
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF NET PENSION LIABILITY**

L-1

Public Employees Retirement System

Last Two Fiscal Years*

	<u>2015</u>		<u>2014</u>	
District's Proportionate of the Net Position Liability (Asset)	0.96481	%	0.91775	%
District's Proportionate Share of the Net Pension Liability (Asset)	\$ 180,639,672		\$ 175,399,453	
District's Covered-Employee Payroll	\$ 71,977,952		\$ 71,184,272	
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	250.97	%	246.40	%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	52.08	%	48.72	%

* The amounts presented for each fiscal year were determined as of the previous fiscal year.

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 68.

However, until a full 10-year trend is compiled, the District will only present information for those years for which information is available.

**ELIZABETH SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF DISTRICT'S CONTRIBUTIONS**

L-2

Public Employees Retirement System

Last Two Fiscal Years*

	<u>2015</u>	<u>2014</u>
Contractually Required Contribution	\$ 7,953,792	\$ 6,915,027
Contribution in Relation to the Contractually Required Contribution	<u>7,953,792</u>	<u>6,915,027</u>
	<u>\$ -</u>	<u>\$ -</u>
District's Covered-Employee Payroll	\$ 71,977,952	\$ 71,184,272
 Contributions as a Percentage of Covered-Employee Payroll	 11.05 %	 9.71 %

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 68.

However, until a full 10-year trend is compiled, the District will only present information for those years for which information is available.

**ELIZABETH SCHOOL DISTRICT
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF NET PENSION LIABILITY**

Teachers Pension and Annuity Fund

Last Two Fiscal Years*

	2015	2014
District's Proportionate of the Net Position Liability (Asset)	0 %	0 %
District's Proportionate Share of the Net Pension Liability (Asset)	\$ 0	\$ 0
State's Proportionate Share of the Net Pension Liability (Asset) Associated with the District	1,004,480,390	871,678,543
Total	\$ 1,004,480,390	\$ 871,678,543
District's Covered-Employee Payroll	\$ 187,161,491	\$ 211,004,783
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	0 %	0 %
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	33.64 %	33.76 %

* The amounts presented for each fiscal year were determined as of the previous fiscal year.

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 68.

However, until a full 10-year trend is compiled, the District will only present information for those years for which information is available.

ELIZABETH SCHOOL DISTRICT
Notes to Required Supplementary Information
Pension Schedules
For the Fiscal Year Ended June 30, 2015

Teachers' Pension and Annuity Fund (TPAF)

Changes of benefit terms. There were no changes in benefit terms.

Changes of assumptions. The discount rate changed from 5.55% as of June 30, 2013 to 5.39% as of June 30, 2014. This change in the discount rate is considered to be a change in actuarial assumptions under GASB No. 68.

Public Employee's Retirement System (PERS)

Changes of benefit terms. There were no changes in benefit terms

Changes of assumptions. The discount rate changed from 4.95% as of June 30, 2013 to 4.68% as of June 30, 2014. This change in the discount rate is considered to be a change in actuarial assumptions under GASB No. 68.

OTHER SUPPLEMENTARY INFORMATION

SCHOOL LEVEL SCHEDULES

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ELIZABETH SCHOOL DISTRICT
General Fund
Combining Balance Sheet
June 30, 2015

D-1

	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
ASSETS:			
Cash and cash equivalents	\$ 19,125,952	\$ -	\$ 19,125,952
Accounts receivable:			
State	39,956,802	-	39,956,802
Interfund	20,962,025	806,538	21,768,563
Other Current Assets	2,894,709	-	2,894,709
Total assets	\$ 82,939,488	\$ 806,538	\$ 83,746,026
 LIABILITIES AND FUND EQUITY:			
Liabilities:			
Accounts payable	\$ 17,107,450	\$ 806,538	\$ 17,913,988
Interfund payable	8,810,876	-	8,810,876
Notes Payable	35,135,873	-	35,135,873
Accrued liabilities for workers compensation claims	2,392,281	-	2,392,281
Total current liabilities	63,446,480	806,538	64,253,018
 Fund equity:			
Reserved for encumbrances	675,951	-	675,951
Reserved for legally restricted appropriations	-	-	-
Reserved for excess surplus	858,039	-	858,039
Designated for subsequent year's expenditures	9,128,898	-	9,128,898
Unreserved	8,830,120	-	8,830,120
Total fund equity	19,493,008	-	19,493,008
Total liabilities and fund equity	\$ 82,939,488	\$ 806,538	\$ 83,746,026

See independent auditors' report.

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**ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15**

D-2

**Statement of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2015**

District-wide

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	S 241,342,870		S 231,775,924	S 9,566,946
Other State Resources:				
DEPA	-		-	-
Combined General Fund Contribution and State Resources	<u>241,342,870</u>	<u>97.60%</u>	<u>231,775,924</u>	<u>9,566,946</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	5,007,080		4,809,543	197,537
Title I, Part A - June 30, 2013 Deferred Revenue	74,250		74,250	-
	<u>5,081,330</u>	<u>2.05%</u>	<u>4,883,793</u>	<u>197,537</u>
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	135,033		129,502	5,531
Title II, Part A - June 30, 2013 Deferred Revenue	7,105		7,105	-
	<u>142,138</u>	<u>0.06%</u>	<u>136,607</u>	<u>5,531</u>
Title II, Part D: <i>Enhancing Education Through Technology</i>	-		-	-
Title II, Part D - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>	711,472		683,395	28,077
Title III, Part A - June 30, 2013 Deferred Revenue	10,821		10,821	-
	<u>722,293</u>	<u>0.29%</u>	<u>694,216</u>	<u>28,077</u>
Title IV, Part A: <i>Safe and Drug-Free Schools and Communities</i>	-		-	-
Title IV, Part A - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title V, Part A: <i>Inovative Programs</i>	-		-	-
Title V, Part A - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
American Recovery & Reinvestment Act ARRA - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>5,945,761</u>	<u>2.40%</u>	<u>5,714,616</u>	<u>231,145</u>
Totals	S <u>247,288,631</u>	<u>100.00%</u>	S <u>237,490,540</u>	S <u>9,798,091</u>

See independent auditors' report.

**ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15**

D-2

**Statement of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2015**

School: George Washington

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	Total Expenditures - Allocated as a <u>% of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$ 5,821,093		\$ 5,602,860	\$ 218,233
Other State Resources:				
DEPA	-		-	-
Combined General Fund Contribution and State Resources	<u>5,821,093</u>	<u>97.17%</u>	<u>5,602,860</u>	<u>218,233</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	141,662		136,224	5,438
Title I, Part A - June 30, 2013 Deferred Revenue	3,378		3,378	-
	<u>145,040</u>	<u>2.42%</u>	<u>139,602</u>	<u>5,438</u>
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	3,821		3,666	155
Title II, Part A - June 30, 2013 Deferred Revenue	325		325	-
	<u>4,146</u>	<u>0.07%</u>	<u>3,991</u>	<u>155</u>
Title II, Part D:				
<i>Enhancing Education Through Technology</i>	-		-	-
Title II, Part D - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>	20,128		19,355	773
Title III, Part A - June 30, 2013 Deferred Revenue	493		493	-
	<u>20,621</u>	<u>0.34%</u>	<u>19,848</u>	<u>773</u>
Title IV, Part A: <i>Safe and Drug-Free Schools and Communities</i>	-		-	-
Title IV, Part A - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title V, Part A: <i>Inovative Programs</i>	-		-	-
Title V, Part A - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
American Recovery & Reinvestment Act ARRA - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>169,807</u>	<u>2.83%</u>	<u>163,441</u>	<u>6,366</u>
Totals	\$ <u>5,990,900</u>	<u>100.00%</u>	\$ <u>5,766,301</u>	\$ <u>224,599</u>

See independent auditors' report.

**ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15**

D-2

**Statement of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2015**

School: Winfield Scott

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$ 6,162,279		\$ 5,696,787	\$ 465,492
Other State Resources:				
DEPA	-		-	-
Combined General Fund Contribution and State Resources	<u>6,162,279</u>	<u>97.44%</u>	<u>5,696,787</u>	<u>465,492</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	134,864		124,410	10,454
Title I, Part A - June 30, 2013 Deferred Revenue	3,530		3,530	-
	<u>138,394</u>	<u>2.19%</u>	<u>127,940</u>	<u>10,454</u>
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	3,637		3,337	300
Title II, Part A - June 30, 2013 Deferred Revenue	337		337	-
	<u>3,974</u>	<u>0.06%</u>	<u>3,674</u>	<u>300</u>
Title II, Part D:				
<i>Enhancing Education Through Technology</i>	-		-	-
Title II, Part D - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>	19,163		17,677	1,486
Title III, Part A - June 30, 2013 Deferred Revenue	514		514	-
	<u>19,677</u>	<u>0.31%</u>	<u>18,191</u>	<u>1,486</u>
Title IV, Part A: <i>Safe and Drug-Free Schools and Communities</i>	-		-	-
Title IV, Part A - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title V, Part A: <i>Inovative Programs</i>	-		-	-
Title V, Part A - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
American Recovery & Reinvestment Act ARRA - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>162,045</u>	<u>2.56%</u>	<u>149,805</u>	<u>12,240</u>
Totals	\$ <u>6,324,324</u>	<u>100.00%</u>	\$ <u>5,846,592</u>	\$ <u>477,732</u>

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2015

D-2

School: Peterstown

<u>Resources</u>	Resource Amount	% of Total Resources	Total Expenditures - Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to Whole School Reform	\$ 7,072,265		\$ 6,833,081	\$ 239,184
Other State Resources:				
DEPA	-		-	-
Combined General Fund Contribution and State Resources	<u>7,072,265</u>	<u>97.17%</u>	<u>6,833,081</u>	<u>239,184</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	174,833		168,886	5,947
Title I, Part A - June 30, 2013 Deferred Revenue	<u>1,013</u>		<u>1,013</u>	<u>-</u>
	<u>175,846</u>	<u>2.42%</u>	<u>169,899</u>	<u>5,947</u>
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	4,715		4,552	163
Title II, Part A - June 30, 2013 Deferred Revenue	<u>97</u>		<u>97</u>	<u>-</u>
	<u>4,812</u>	<u>0.07%</u>	<u>4,649</u>	<u>163</u>
Title II, Part D: <i>Enhancing Education Through Technology</i>	-		-	-
Title II, Part D - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>	24,843		23,998	845
Title III, Part A - June 30, 2013 Deferred Revenue	<u>148</u>		<u>148</u>	<u>-</u>
	<u>24,991</u>	<u>0.34%</u>	<u>24,146</u>	<u>845</u>
Title IV, Part A: <i>Safe and Drug-Free Schools and Communities</i>	-		-	-
Title IV, Part A - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title V, Part A: <i>Inovative Programs</i>	-		-	-
Title V, Part A - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
American Recovery & Reinvestment Act ARRA - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>205,649</u>	<u>2.83%</u>	<u>198,694</u>	<u>6,955</u>
Totals	<u>\$ 7,277,914</u>	<u>100.00%</u>	<u>\$ 7,031,775</u>	<u>\$ 246,139</u>

See independent auditors' report.

**ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15**

D-2

**Statement of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2015**

School: Battin

<u>Resources</u>	Resource Amount	% of Total Resources	Total Expenditures - Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to Whole School Reform	\$ 8,333,740		\$ 8,141,493	\$ 192,247
Other State Resources:				
DEPA	-		-	-
Combined General Fund Contribution and State Resources	<u>8,333,740</u>	<u>97.26%</u>	<u>8,141,493</u>	<u>192,247</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	199,304		194,674	4,630
Title I, Part A - June 30, 2013 Deferred Revenue	1,384		1,384	-
	<u>200,688</u>	<u>2.34%</u>	<u>196,058</u>	<u>4,630</u>
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	5,375		5,248	127
Title II, Part A - June 30, 2013 Deferred Revenue	133		133	-
	<u>5,508</u>	<u>0.06%</u>	<u>5,381</u>	<u>127</u>
Title II, Part D:				
<i>Enhancing Education Through Technology</i>	-		-	-
Title II, Part D - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>	28,320		27,662	658
Title III, Part A - June 30, 2013 Deferred Revenue	202		202	-
	<u>28,522</u>	<u>0.33%</u>	<u>27,864</u>	<u>658</u>
Title IV, Part A: <i>Safe and Drug-Free Schools and Communities</i>	-		-	-
Title IV, Part A - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title V, Part A: <i>Inovative Programs</i>	-		-	-
Title V, Part A - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
American Recovery & Reinvestment Act ARRA - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>234,718</u>	<u>2.74%</u>	<u>229,303</u>	<u>5,415</u>
Totals	\$ <u>8,568,458</u>	<u>100.00%</u>	\$ <u>8,370,796</u>	\$ <u>197,662</u>

See independent auditors' report.

**ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15**

D-2

**Statement of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2015**

School: Mabel Holmes Middle School

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$ 7,750,597		\$ 7,391,417	\$ 359,180
Other State Resources:				
DEPA	-		-	-
Combined General Fund Contribution and State Resources	<u>7,750,597</u>	<u>97.45%</u>	<u>7,391,417</u>	<u>359,180</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	169,939		161,908	8,031
Title I, Part A - June 30, 2013 Deferred Revenue	3,367		3,367	-
	<u>173,306</u>	<u>2.18%</u>	<u>165,275</u>	<u>8,031</u>
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	4,583		4,356	227
Title II, Part A - June 30, 2013 Deferred Revenue	321		321	-
	<u>4,904</u>	<u>0.06%</u>	<u>4,677</u>	<u>227</u>
Title II, Part D:				
<i>Enhancing Education Through Technology</i>	-		-	-
Title II, Part D - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>	24,147		23,005	1,142
Title III, Part A - June 30, 2013 Deferred Revenue	490		490	-
	<u>24,637</u>	<u>0.31%</u>	<u>23,495</u>	<u>1,142</u>
Title IV, Part A: <i>Safe and Drug-Free Schools and Communities</i>	-		-	-
Title IV, Part A - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title V, Part A: <i>Inovative Programs</i>	-		-	-
Title V, Part A - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
American Recovery & Reinvestment Act ARRA - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>202,847</u>	<u>2.55%</u>	<u>193,447</u>	<u>9,400</u>
Totals	\$ <u>7,953,444</u>	<u>100.00%</u>	\$ <u>7,584,864</u>	\$ <u>368,580</u>

See independent auditors' report.

**ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15**

D-2

**Statement of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2015**

School: Lafayette

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$ 9,000,264		\$ 8,789,986	\$ 210,278
Other State Resources:				
DEPA	-		-	-
Combined General Fund Contribution and State Resources	<u>9,000,264</u>	<u>97.34%</u>	<u>8,789,986</u>	<u>210,278</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	207,733		202,821	4,912
Title I, Part A - June 30, 2013 Deferred Revenue	<u>2,496</u>		<u>2,496</u>	<u>-</u>
	<u>210,229</u>	<u>2.27%</u>	<u>205,317</u>	<u>4,912</u>
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	5,602		5,466	136
Title II, Part A - June 30, 2013 Deferred Revenue	<u>240</u>		<u>240</u>	<u>-</u>
	<u>5,842</u>	<u>0.06%</u>	<u>5,706</u>	<u>136</u>
Title II, Part D:				
<i>Enhancing Education Through Technology</i>	-		-	-
Title II, Part D - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>	29,517		28,819	698
Title III, Part A - June 30, 2013 Deferred Revenue	<u>364</u>		<u>364</u>	<u>-</u>
	<u>29,881</u>	<u>0.32%</u>	<u>29,183</u>	<u>698</u>
Title IV, Part A: <i>Safe and Drug-Free Schools and Communities</i>	-		-	-
Title IV, Part A - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title V, Part A: <i>Inovative Programs</i>	-		-	-
Title V, Part A - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
American Recovery & Reinvestment Act ARRA - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>245,952</u>	<u>2.66%</u>	<u>240,206</u>	<u>5,746</u>
Totals	\$ <u>9,246,216</u>	<u>100.00%</u>	\$ <u>9,030,192</u>	\$ <u>216,024</u>

See independent auditors' report.

**ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15**

D-2

**Statement of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2015**

School: Terrence C. Reilly

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$ 8,144,059		\$ 7,868,900	\$ 275,159
Other State Resources:				
DEPA	-		-	-
Combined General Fund Contribution and State Resources	<u>8,144,059</u>	<u>96.85%</u>	<u>7,868,900</u>	<u>275,159</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	223,504		215,846	7,658
Title I, Part A - June 30, 2013 Deferred Revenue	3,162		3,162	-
	<u>226,666</u>	<u>2.70%</u>	<u>219,008</u>	<u>7,658</u>
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	6,028		5,814	214
Title II, Part A - June 30, 2013 Deferred Revenue	303		303	-
	<u>6,331</u>	<u>0.08%</u>	<u>6,117</u>	<u>214</u>
Title II, Part D:				
<i>Enhancing Education Through Technology</i>	-		-	-
Title II, Part D - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>	31,758		30,669	1,089
Title III, Part A - June 30, 2013 Deferred Revenue	461		461	-
	<u>32,219</u>	<u>0.38%</u>	<u>31,130</u>	<u>1,089</u>
Title IV, Part A: <i>Safe and Drug-Free Schools and Communities</i>	-		-	-
Title IV, Part A - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title V, Part A: <i>Inovative Programs</i>	-		-	-
Title V, Part A - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
American Recovery & Reinvestment Act ARRA - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>265,216</u>	<u>3.16%</u>	<u>256,255</u>	<u>8,961</u>
Totals	\$ <u>8,409,275</u>	<u>100.00%</u>	\$ <u>8,125,155</u>	\$ <u>284,120</u>

See independent auditors' report.

**ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15**

D-2

**Statement of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2015**

School: iPrep Academy

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$ 4,286,000		\$ 4,020,855	\$ 265,145
Other State Resources:				
DEPA	-		-	-
Combined General Fund Contribution and State Resources	<u>4,286,000</u>	<u>100.00%</u>	<u>4,020,855</u>	<u>265,145</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	-		-	-
Title I, Part A - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	-		-	-
Title II, Part A - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title II, Part D: <i>Enhancing Education Through Technology</i>	-		-	-
Title II, Part D - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>	-		-	-
Title III, Part A - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title IV, Part A: <i>Safe and Drug-Free Schools and Communities</i>	-		-	-
Title IV, Part A - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title V, Part A: <i>Inovative Programs</i>	-		-	-
Title V, Part A - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
American Recovery & Reinvestment Act ARRA - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Totals	\$ <u>4,286,000</u>	<u>100.00%</u>	\$ <u>4,020,855</u>	\$ <u>265,145</u>

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2015

D-2

School: Jerome Dunn Academy

<u>Resources</u>	Resource Amount	% of Total Resources	Total Expenditures - Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to Whole School Reform	\$ 5,392,971		\$ 5,225,100	\$ 167,871
Other State Resources:				
DEPA	-		-	-
Combined General Fund Contribution and State Resources	<u>5,392,971</u>	<u>96.82%</u>	<u>5,225,100</u>	<u>167,871</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	151,721		146,998	4,723
Title I, Part A - June 30, 2013 Deferred Revenue	-		-	-
	<u>151,721</u>	<u>2.72%</u>	<u>146,998</u>	<u>4,723</u>
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	4,092		3,965	127
Title II, Part A - June 30, 2013 Deferred Revenue	-		-	-
	<u>4,092</u>	<u>0.07%</u>	<u>3,965</u>	<u>127</u>
Title II, Part D:				
<i>Enhancing Education Through Technology</i>	-		-	-
Title II, Part D - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>	21,559		20,888	671
Title III, Part A - June 30, 2013 Deferred Revenue	-		-	-
	<u>21,559</u>	<u>0.39%</u>	<u>20,888</u>	<u>671</u>
Title IV, Part A: <i>Safe and Drug-Free Schools and Communities</i>	-		-	-
Title IV, Part A - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title V, Part A: <i>Inovative Programs</i>	-		-	-
Title V, Part A - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
American Recovery & Reinvestment Act ARRA - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>177,372</u>	<u>3.18%</u>	<u>171,851</u>	<u>5,521</u>
Totals	<u>\$ 5,570,343</u>	<u>100.00%</u>	<u>\$ 5,396,951</u>	<u>\$ 173,392</u>

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT

Blended Resource Fund 15

Statement of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2015

School: Elmora

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$ 7,382,436		\$ 7,093,329	\$ 289,107
Other State Resources:				
DEPA	-		-	-
Combined General Fund Contribution and State Resources	<u>7,382,436</u>	<u>97.66%</u>	<u>7,093,329</u>	<u>289,107</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	146,827		140,908	5,919
Title I, Part A - June 30, 2013 Deferred Revenue	4,309		4,309	-
	<u>151,136</u>	<u>2.00%</u>	<u>145,217</u>	<u>5,919</u>
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	3,960		3,789	171
Title II, Part A - June 30, 2013 Deferred Revenue	412		412	-
	<u>4,372</u>	<u>0.06%</u>	<u>4,201</u>	<u>171</u>
Title II, Part D:				
<i>Enhancing Education Through Technology</i>	-		-	-
Title II, Part D - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>	20,863		20,021	842
Title III, Part A - June 30, 2013 Deferred Revenue	628		628	-
	<u>21,491</u>	<u>0.28%</u>	<u>20,649</u>	<u>842</u>
Title IV, Part A: <i>Safe and Drug-Free Schools and Communities</i>	-		-	-
Title IV, Part A - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title V, Part A: <i>Inovative Programs</i>	-		-	-
Title V, Part A - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
American Recovery & Reinvestment Act ARRA - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>176,999</u>	<u>2.34%</u>	<u>170,067</u>	<u>6,932</u>
Totals	\$ <u>7,559,435</u>	<u>100.00%</u>	\$ <u>7,263,396</u>	\$ <u>296,039</u>

See independent auditors' report.

**ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15**

D-2

**Statement of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2015**

School: Benjamin Franklin

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$ 5,385,428		\$ 5,063,252	\$ 322,176
Other State Resources:				
DEPA	-		-	-
Combined General Fund Contribution and State Resources	<u>5,385,428</u>	<u>97.47%</u>	<u>5,063,252</u>	<u>322,176</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	116,918		109,785	7,133
Title I, Part A - June 30, 2013 Deferred Revenue	2,314		2,314	-
	<u>119,232</u>	<u>2.16%</u>	<u>112,099</u>	<u>7,133</u>
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	3,153		2,951	202
Title II, Part A - June 30, 2013 Deferred Revenue	221		221	-
	<u>3,374</u>	<u>0.06%</u>	<u>3,172</u>	<u>202</u>
Title II, Part D:				
<i>Enhancing Education Through Technology</i>	-		-	-
Title II, Part D - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>	16,613		15,599	1,014
Title III, Part A - June 30, 2013 Deferred Revenue	337		337	-
	<u>16,950</u>	<u>0.31%</u>	<u>15,936</u>	<u>1,014</u>
Title IV, Part A: <i>Safe and Drug-Free Schools and Communities</i>	-		-	-
Title IV, Part A - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title V, Part A: <i>Inovative Programs</i>	-		-	-
Title V, Part A - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
American Recovery & Reinvestment Act ARRA - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>139,556</u>	<u>2.53%</u>	<u>131,207</u>	<u>8,349</u>
Totals	<u>\$ 5,524,984</u>	<u>100.00%</u>	<u>\$ 5,194,459</u>	<u>\$ 330,525</u>

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT

Blended Resource Fund 15

**Statement of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2015**

School: Abraham Lincoln

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$ 8,545,745		\$ 8,240,799	\$ 304,946
Other State Resources:				
DEPA	-		-	-
Combined General Fund Contribution and State Resources	<u>8,545,745</u>	<u>97.49%</u>	<u>8,240,799</u>	<u>304,946</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	185,709		179,009	6,700
Title I, Part A - June 30, 2013 Deferred Revenue	2,046		2,046	-
	<u>187,755</u>	<u>2.14%</u>	<u>181,055</u>	<u>6,700</u>
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	5,008		4,822	186
Title II, Part A - June 30, 2013 Deferred Revenue	196		196	-
	<u>5,204</u>	<u>0.06%</u>	<u>5,018</u>	<u>186</u>
Title II, Part D: <i>Enhancing Education Through Technology</i>	-		-	-
Title II, Part D - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>	26,388		25,436	952
Title III, Part A - June 30, 2013 Deferred Revenue	299		299	-
	<u>26,687</u>	<u>0.30%</u>	<u>25,735</u>	<u>952</u>
Title IV, Part A: <i>Safe and Drug-Free Schools and Communities</i>	-		-	-
Title IV, Part A - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title V, Part A: <i>Inovative Programs</i>	-		-	-
Title V, Part A - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
American Recovery & Reinvestment Act ARRA - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>219,646</u>	<u>2.51%</u>	<u>211,808</u>	<u>7,838</u>
Totals	\$ <u>8,765,391</u>	<u>100.00%</u>	\$ <u>8,452,607</u>	\$ <u>312,784</u>

See independent auditors' report.

**ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15**

D-2

**Statement of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2015**

School: Christopher Columbus

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$ 6,465,608		\$ 6,306,620	\$ 158,988
Other State Resources:				
DEPA	-		-	-
Combined General Fund Contribution and State Resources	<u>6,465,608</u>	<u>97.01%</u>	<u>6,306,620</u>	<u>158,988</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	168,851		164,665	4,186
Title I, Part A - June 30, 2013 Deferred Revenue	1,380		1,380	-
	<u>170,231</u>	<u>2.55%</u>	<u>166,045</u>	<u>4,186</u>
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	4,554		4,439	115
Title II, Part A - June 30, 2013 Deferred Revenue	133		133	-
	<u>4,687</u>	<u>0.07%</u>	<u>4,572</u>	<u>115</u>
Title II, Part D:				
<i>Enhancing Education Through Technology</i>	-		-	-
Title II, Part D - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>	23,993		23,398	595
Title III, Part A - June 30, 2013 Deferred Revenue	201		201	-
	<u>24,194</u>	<u>0.36%</u>	<u>23,599</u>	<u>595</u>
Title IV, Part A: <i>Safe and Drug-Free Schools and Communities</i>	-		-	-
Title IV, Part A - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title V, Part A: <i>Inovative Programs</i>	-		-	-
Title V, Part A - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
American Recovery & Reinvestment Act ARRA - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>199,112</u>	<u>2.99%</u>	<u>194,216</u>	<u>4,896</u>
Totals	\$ <u>6,664,720</u>	<u>100.00%</u>	\$ <u>6,500,836</u>	\$ <u>163,884</u>

See independent auditors' report.

**ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15**

D-2

**Statement of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2015**

School: Madison Monroe

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$ 6,587,371		\$ 6,359,814	\$ 227,557
Other State Resources:				
DEPA	-		-	-
Combined General Fund Contribution and State Resources	<u>6,587,371</u>	<u>97.33%</u>	<u>6,359,814</u>	<u>227,557</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	149,546		144,222	5,324
Title I, Part A - June 30, 2013 Deferred Revenue	4,576		4,576	-
	<u>154,122</u>	<u>2.28%</u>	<u>148,798</u>	<u>5,324</u>
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	4,033		3,879	154
Title II, Part A - June 30, 2013 Deferred Revenue	438		438	-
	<u>4,471</u>	<u>0.07%</u>	<u>4,317</u>	<u>154</u>
Title II, Part D: <i>Enhancing Education Through Technology</i>	-		-	-
Title II, Part D - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>	21,250		20,493	757
Title III, Part A - June 30, 2013 Deferred Revenue	667		667	-
	<u>21,917</u>	<u>0.32%</u>	<u>21,160</u>	<u>757</u>
Title IV, Part A: <i>Safe and Drug-Free Schools and Communities</i>	-		-	-
Title IV, Part A - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title V, Part A: <i>Inovative Programs</i>	-		-	-
Title V, Part A - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
American Recovery & Reinvestment Act ARRA - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>180,510</u>	<u>2.67%</u>	<u>174,275</u>	<u>6,235</u>
Totals	\$ <u>6,767,881</u>	<u>100.00%</u>	\$ <u>6,534,089</u>	\$ <u>233,792</u>

See independent auditors' report.

**ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15**

D-2

**Statement of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2015**

School: Robert Morris

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$ 5,710,057		\$ 5,586,486	\$ 123,571
Other State Resources:				
DEPA	-		-	-
Combined General Fund Contribution and State Resources	<u>5,710,057</u>	<u>97.45%</u>	<u>5,586,486</u>	<u>123,571</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	126,435		123,667	2,768
Title I, Part A - June 30, 2013 Deferred Revenue	1,483		1,483	-
	<u>127,918</u>	<u>2.18%</u>	<u>125,150</u>	<u>2,768</u>
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	3,410		3,333	77
Title II, Part A - June 30, 2013 Deferred Revenue	144		144	-
	<u>3,554</u>	<u>0.06%</u>	<u>3,477</u>	<u>77</u>
Title II, Part D:				
<i>Enhancing Education Through Technology</i>	-		-	-
Title II, Part D - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>	17,965		17,572	393
Title III, Part A - June 30, 2013 Deferred Revenue	216		216	-
	<u>18,181</u>	<u>0.31%</u>	<u>17,788</u>	<u>393</u>
Title IV, Part A: <i>Safe and Drug-Free Schools and Communities</i>	-		-	-
Title IV, Part A - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title V, Part A: <i>Inovative Programs</i>	-		-	-
Title V, Part A - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
American Recovery & Reinvestment Act ARRA - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>149,653</u>	<u>2.55%</u>	<u>146,415</u>	<u>3,238</u>
Totals	\$ <u>5,859,710</u>	<u>100.00%</u>	\$ <u>5,732,901</u>	\$ <u>126,809</u>

See independent auditors' report.

**ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15**

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**Statement of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2015**

School: Woodrow Wilson

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$ 6,499,338		\$ 6,208,024	\$ 291,314
Other State Resources:				
DEPA	-		-	-
Combined General Fund Contribution and State Resources	<u>6,499,338</u>	<u>97.19%</u>	<u>6,208,024</u>	<u>291,314</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	158,791		151,601	7,190
Title I, Part A - June 30, 2013 Deferred Revenue	<u>1,612</u>		<u>1,612</u>	<u>-</u>
	<u>160,403</u>	<u>2.40%</u>	<u>153,213</u>	<u>7,190</u>
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	4,282		4,083	199
Title II, Part A - June 30, 2013 Deferred Revenue	<u>153</u>		<u>153</u>	<u>-</u>
	<u>4,435</u>	<u>0.07%</u>	<u>4,236</u>	<u>199</u>
Title II, Part D: <i>Enhancing Education Through Technology</i>	-		-	-
Title II, Part D - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>	22,563		21,541	1,022
Title III, Part A - June 30, 2013 Deferred Revenue	<u>234</u>		<u>234</u>	<u>-</u>
	<u>22,797</u>	<u>0.34%</u>	<u>21,775</u>	<u>1,022</u>
Title IV, Part A: <i>Safe and Drug-Free Schools and Communities</i>	-		-	-
Title IV, Part A - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title V, Part A: <i>Inovative Programs</i>	-		-	-
Title V, Part A - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
American Recovery & Reinvestment Act ARRA - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>187,635</u>	<u>2.81%</u>	<u>179,224</u>	<u>8,411</u>
Totals	\$ <u>6,686,973</u>	<u>100.00%</u>	\$ <u>6,387,248</u>	\$ <u>299,725</u>

See independent auditors' report.

**ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15**

D-2

**Statement of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2015**

School: John Marshall

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$ 5,038,674		\$ 4,692,798	\$ 345,876
Other State Resources:				
DEPA	-		-	-
Combined General Fund Contribution and State Resources	<u>5,038,674</u>	<u>97.49%</u>	<u>4,692,798</u>	<u>345,876</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	107,945		100,338	7,607
Title I, Part A - June 30, 2013 Deferred Revenue	2,868		2,868	-
	<u>110,813</u>	<u>2.14%</u>	<u>103,206</u>	<u>7,607</u>
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	2,911		2,693	218
Title II, Part A - June 30, 2013 Deferred Revenue	272		272	-
	<u>3,183</u>	<u>0.06%</u>	<u>2,965</u>	<u>218</u>
Title II, Part D: <i>Enhancing Education Through Technology</i>	-		-	-
Title II, Part D - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>	15,338		14,256	1,082
Title III, Part A - June 30, 2013 Deferred Revenue	417		417	-
	<u>15,755</u>	<u>0.30%</u>	<u>14,673</u>	<u>1,082</u>
Title IV, Part A: <i>Safe and Drug-Free Schools and Communities</i>	-		-	-
Title IV, Part A - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title V, Part A: <i>Inovative Programs</i>	-		-	-
Title V, Part A - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
American Recovery & Reinvestment Act ARRA - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>129,751</u>	<u>2.51%</u>	<u>120,844</u>	<u>8,907</u>
Totals	\$ <u>5,168,425</u>	<u>100.00%</u>	\$ <u>4,813,642</u>	\$ <u>354,783</u>

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT

D-2

Blended Resource Fund 15

Statement of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2015

School: Victor Mrazlag

Resources	Resource Amount	% of Total Resources	Total Expenditures - Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to Whole School Reform	\$ 5,870,734		\$ 5,692,475	\$ 178,259
Other State Resources:				
DEPA	-		-	-
Combined General Fund Contribution and State Resources	5,870,734	100.00%	5,692,475	178,259
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	-		-	-
Title I, Part A - June 30, 2013 Deferred Revenue	-		-	-
	-	0.00%	-	-
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	-		-	-
Title II, Part A - June 30, 2013 Deferred Revenue	-		-	-
	-	0.00%	-	-
Title II, Part D:				
<i>Enhancing Education Through Technology</i>	-		-	-
Title II, Part D - June 30, 2013 Deferred Revenue	-		-	-
	-	0.00%	-	-
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>	-		-	-
Title III, Part A - June 30, 2013 Deferred Revenue	-		-	-
	-	0.00%	-	-
Title IV, Part A: <i>Safe and Drug-Free Schools and Communities</i>	-		-	-
Title IV, Part A - June 30, 2013 Deferred Revenue	-		-	-
	-	0.00%	-	-
Title V, Part A: <i>Inovative Programs</i>	-		-	-
Title V, Part A - June 30, 2013 Deferred Revenue	-		-	-
	-	0.00%	-	-
American Recovery & Reinvestment Act	-		-	-
ARRA - June 30, 2013 Deferred Revenue	-		-	-
	-	0.00%	-	-
Restricted Federal Resources Total	-	0.00%	-	-
Totals	\$ 5,870,734	100.00%	\$ 5,692,475	\$ 178,259

See independent auditors' report.

**ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15**

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**Statement of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2015**

School: William Halloran

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$ 7,381,001		\$ 7,171,272	\$ 209,729
Other State Resources:				
DEPA	-		-	-
Combined General Fund Contribution and State Resources	<u>7,381,001</u>	<u>100.00%</u>	<u>7,171,272</u>	<u>209,729</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	-		-	-
Title I, Part A - June 30, 2013 Deferred Revenue	-	<u>0.00%</u>	-	-
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	-		-	-
Title II, Part A - June 30, 2013 Deferred Revenue	-	<u>0.00%</u>	-	-
Title II, Part D:				
<i>Enhancing Education Through Technology</i>	-		-	-
Title II, Part D - June 30, 2013 Deferred Revenue	-	<u>0.00%</u>	-	-
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>	-		-	-
Title III, Part A - June 30, 2013 Deferred Revenue	-	<u>0.00%</u>	-	-
Title IV, Part A: <i>Safe and Drug-Free Schools and Communities</i>	-		-	-
Title IV, Part A - June 30, 2013 Deferred Revenue	-	<u>0.00%</u>	-	-
Title V, Part A: <i>Inovative Programs</i>	-		-	-
Title V, Part A - June 30, 2013 Deferred Revenue	-	<u>0.00%</u>	-	-
American Recovery & Reinvestment Act ARRA - June 30, 2013 Deferred Revenue	-		-	-
	-	<u>0.00%</u>	-	-
Restricted Federal Resources Total	-	<u>0.00%</u>	-	-
Totals	<u>\$ 7,381,001</u>	<u>100.00%</u>	<u>\$ 7,171,272</u>	<u>\$ 209,729</u>

See independent auditors' report.

**ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15**

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**Statement of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2015**

School: Nicholas Murray Butler

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	Total Expenditures - Allocated as a <u>% of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$ 8,430,387		\$ 8,062,514	\$ 367,873
Other State Resources:				
DEPA	-		-	-
Combined General Fund Contribution and State Resources	<u>8,430,387</u>	<u>97.89%</u>	<u>8,062,514</u>	<u>367,873</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	153,081		146,305	6,776
Title I, Part A - June 30, 2013 Deferred Revenue	<u>2,199</u>		<u>2,199</u>	<u>-</u>
	<u>155,280</u>	<u>1.80%</u>	<u>148,504</u>	<u>6,776</u>
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	4,128		3,939	189
Title II, Part A - June 30, 2013 Deferred Revenue	<u>210</u>		<u>210</u>	<u>-</u>
	<u>4,338</u>	<u>0.05%</u>	<u>4,149</u>	<u>189</u>
Title II, Part D: <i>Enhancing Education Through Technology</i>	-		-	-
Title II, Part D - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>	21,752		20,789	963
Title III, Part A - June 30, 2013 Deferred Revenue	<u>320</u>		<u>320</u>	<u>-</u>
	<u>22,072</u>	<u>0.26%</u>	<u>21,109</u>	<u>963</u>
Title IV, Part A: <i>Safe and Drug-Free Schools and Communities</i>	-		-	-
Title IV, Part A - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title V, Part A: <i>Inovative Programs</i>	-		-	-
Title V, Part A - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
American Recovery & Reinvestment Act ARRA - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>181,690</u>	<u>2.11%</u>	<u>173,762</u>	<u>7,928</u>
Totals	\$ <u>8,612,077</u>	<u>100.00%</u>	\$ <u>8,236,276</u>	\$ <u>375,801</u>

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2015

D-2

School: Charles J. Hudson

<u>Resources</u>	Resource Amount	% of Total Resources	Total Expenditures - Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to Whole School Reform	\$ 6,297,849		\$ 6,048,883	\$ 248,966
Other State Resources:				
DEPA	-		-	-
Combined General Fund Contribution and State Resources	<u>6,297,849</u>	<u>97.11%</u>	<u>6,048,883</u>	<u>248,966</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	158,247		151,913	6,334
Title I, Part A - June 30, 2013 Deferred Revenue	1,967		1,967	-
	<u>160,214</u>	<u>2.47%</u>	<u>153,880</u>	<u>6,334</u>
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	4,268		4,092	176
Title II, Part A - June 30, 2013 Deferred Revenue	189		189	-
	<u>4,457</u>	<u>0.07%</u>	<u>4,281</u>	<u>176</u>
Title II, Part D:				
<i>Enhancing Education Through Technology</i>	-		-	-
Title II, Part D - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>	22,486		21,586	900
Title III, Part A - June 30, 2013 Deferred Revenue	288		288	-
	<u>22,774</u>	<u>0.35%</u>	<u>21,874</u>	<u>900</u>
Title IV, Part A: <i>Safe and Drug-Free Schools and Communities</i>	-		-	-
Title IV, Part A - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title V, Part A: <i>Inovative Programs</i>	-		-	-
Title V, Part A - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
American Recovery & Reinvestment Act ARRA - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>187,445</u>	<u>2.89%</u>	<u>180,035</u>	<u>7,410</u>
Totals	\$ <u>6,485,294</u>	<u>100.00%</u>	\$ <u>6,228,918</u>	\$ <u>256,376</u>

See independent auditors' report.

**ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15**

D-2

**Statement of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2015**

School: Westminster Academy

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$ 5,752,672		\$ 5,422,311	\$ 330,361
Other State Resources:				
DEPA	-		-	-
Combined General Fund Contribution and State Resources	<u>5,752,672</u>	<u>98.01%</u>	<u>5,422,311</u>	<u>330,361</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	98,429		92,694	5,735
Title I, Part A - June 30, 2013 Deferred Revenue	1,445		1,445	-
	<u>99,874</u>	<u>1.70%</u>	<u>94,139</u>	<u>5,735</u>
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	2,654		2,494	160
Title II, Part A - June 30, 2013 Deferred Revenue	139		139	-
	<u>2,793</u>	<u>0.05%</u>	<u>2,633</u>	<u>160</u>
Title II, Part D:				
<i>Enhancing Education Through Technology</i>	-		-	-
Title II, Part D - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>	13,986		13,171	815
Title III, Part A - June 30, 2013 Deferred Revenue	211		211	-
	<u>14,197</u>	<u>0.24%</u>	<u>13,382</u>	<u>815</u>
Title IV, Part A: <i>Safe and Drug-Free Schools and Communities</i>	-		-	-
Title IV, Part A - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title V, Part A: <i>Inovative Programs</i>	-		-	-
Title V, Part A - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
American Recovery & Reinvestment Act ARRA - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>116,864</u>	<u>1.99%</u>	<u>110,154</u>	<u>6,710</u>
Totals	\$ <u>5,869,536</u>	<u>100.00%</u>	\$ <u>5,532,465</u>	\$ <u>337,071</u>

See independent auditors' report.

**ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15**

D-2

**Statement of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2015**

School: Dr. Antonia Pantoja

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$ 8,104,844		\$ 7,798,212	\$ 306,632
Other State Resources:				
DEPA	-		-	-
Combined General Fund Contribution and State Resources	<u>8,104,844</u>	<u>97.08%</u>	<u>7,798,212</u>	<u>306,632</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	206,918		199,032	7,886
Title I, Part A - June 30, 2013 Deferred Revenue	<u>1,535</u>		<u>1,535</u>	<u>-</u>
	<u>208,453</u>	<u>2.50%</u>	<u>200,567</u>	<u>7,886</u>
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	5,580		5,363	217
Title II, Part A - June 30, 2013 Deferred Revenue	<u>148</u>		<u>148</u>	<u>-</u>
	<u>5,728</u>	<u>0.07%</u>	<u>5,511</u>	<u>217</u>
Title II, Part D:				
<i>Enhancing Education Through Technology</i>	-		-	-
Title II, Part D - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>	29,402		28,281	1,121
Title III, Part A - June 30, 2013 Deferred Revenue	<u>224</u>		<u>224</u>	<u>-</u>
	<u>29,626</u>	<u>0.35%</u>	<u>28,505</u>	<u>1,121</u>
Title IV, Part A: <i>Safe and Drug-Free Schools and Communities</i>	-		-	-
Title IV, Part A - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title V, Part A: <i>Inovative Programs</i>	-		-	-
Title V, Part A - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
American Recovery & Reinvestment Act ARRA - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>243,807</u>	<u>2.92%</u>	<u>234,583</u>	<u>9,224</u>
Totals	\$ <u>8,348,651</u>	<u>100.00%</u>	\$ <u>8,032,795</u>	\$ <u>315,856</u>

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT

D-2

Blended Resource Fund 15

Statement of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2015

School: Juan Pablo Duart - Jose Julian Marti

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	Total Expenditures - Allocated as a <u>% of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$ 8,326,318		\$ 8,119,444	\$ 206,874
Other State Resources:				
DEPA	-		-	-
Combined General Fund Contribution and State Resources	<u>8,326,318</u>	<u>97.07%</u>	<u>8,119,444</u>	<u>206,874</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	209,093		203,767	5,326
Title I, Part A - June 30, 2013 Deferred Revenue	<u>5,277</u>		<u>5,277</u>	<u>-</u>
	<u>214,370</u>	<u>2.50%</u>	<u>209,044</u>	<u>5,326</u>
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	5,639		5,486	153
Title II, Part A - June 30, 2013 Deferred Revenue	<u>504</u>		<u>504</u>	<u>-</u>
	<u>6,143</u>	<u>0.07%</u>	<u>5,990</u>	<u>153</u>
Title II, Part D: <i>Enhancing Education Through Technology</i>	-		-	-
Title II, Part D - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>	29,711		28,954	757
Title III, Part A - June 30, 2013 Deferred Revenue	<u>769</u>		<u>769</u>	<u>-</u>
	<u>30,480</u>	<u>0.36%</u>	<u>29,723</u>	<u>757</u>
Title IV, Part A: <i>Safe and Drug-Free Schools and Communities</i>	-		-	-
Title IV, Part A - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title V, Part A: <i>Inovative Programs</i>	-		-	-
Title V, Part A - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
American Recovery & Reinvestment Act ARRA - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>250,993</u>	<u>2.93%</u>	<u>244,757</u>	<u>6,236</u>
Totals	<u>\$ 8,577,311</u>	<u>100.00%</u>	<u>\$ 8,364,201</u>	<u>\$ 213,110</u>

See independent auditors' report.

**ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15**

D-2

**Statement of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2015**

School: Einstein Academy

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$ 6,840,864		\$ 6,564,463	\$ 276,401
Other State Resources:				
DEPA	-		-	-
Combined General Fund Contribution and State Resources	<u>6,840,864</u>	<u>97.36%</u>	<u>6,564,463</u>	<u>276,401</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	155,528		149,122	6,406
Title I, Part A - June 30, 2013 Deferred Revenue	<u>3,031</u>		<u>3,031</u>	<u>-</u>
	<u>158,559</u>	<u>2.26%</u>	<u>152,153</u>	<u>6,406</u>
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	4,194		4,013	181
Title II, Part A - June 30, 2013 Deferred Revenue	<u>291</u>		<u>291</u>	<u>-</u>
	<u>4,485</u>	<u>0.06%</u>	<u>4,304</u>	<u>181</u>
Title II, Part D: <i>Enhancing Education Through Technology</i>	-		-	-
Title II, Part D - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>	22,099		21,188	911
Title III, Part A - June 30, 2013 Deferred Revenue	<u>443</u>		<u>443</u>	<u>-</u>
	<u>22,542</u>	<u>0.32%</u>	<u>21,631</u>	<u>911</u>
Title IV, Part A: <i>Safe and Drug-Free Schools and Communities</i>	-		-	-
Title IV, Part A - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title V, Part A: <i>Inovative Programs</i>	-		-	-
Title V, Part A - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
American Recovery & Reinvestment Act ARRA - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>185,586</u>	<u>2.64%</u>	<u>178,088</u>	<u>7,498</u>
Totals	\$ <u>7,026,450</u>	<u>100.00%</u>	\$ <u>6,742,551</u>	\$ <u>283,899</u>

See independent auditors' report.

**ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15**

D-2

**Statement of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2015**

School: Ronald Regan Academy

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$ 6,752,776		\$ 6,636,086	\$ 116,690
Other State Resources:				
DEPA	-		-	-
Combined General Fund Contribution and State Resources	<u>6,752,776</u>	<u>97.15%</u>	<u>6,636,086</u>	<u>116,690</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	166,948		164,019	2,929
Title I, Part A - June 30, 2013 Deferred Revenue	2,555		2,555	-
	<u>169,503</u>	<u>2.44%</u>	<u>166,574</u>	<u>2,929</u>
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	4,502		4,420	82
Title II, Part A - June 30, 2013 Deferred Revenue	246		246	-
	<u>4,748</u>	<u>0.07%</u>	<u>4,666</u>	<u>82</u>
Title II, Part D: <i>Enhancing Education Through Technology</i>	-		-	-
Title II, Part D - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>	23,722		23,306	416
Title III, Part A - June 30, 2013 Deferred Revenue	373		373	-
	<u>24,095</u>	<u>0.35%</u>	<u>23,679</u>	<u>416</u>
Title IV, Part A: <i>Safe and Drug-Free Schools and Communities</i>	-		-	-
Title IV, Part A - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title V, Part A: <i>Inovative Programs</i>	-		-	-
Title V, Part A - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
American Recovery & Reinvestment Act ARRA - June 30, 2013 Deferred Revenue	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>198,346</u>	<u>2.85%</u>	<u>194,919</u>	<u>3,427</u>
Totals	\$ <u>6,951,122</u>	<u>100.00%</u>	\$ <u>6,831,005</u>	\$ <u>120,117</u>

See independent auditors' report.

**ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15**

D-2

**Statement of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2015**

School: Alexander Hamilton Preparatory Academy

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$ 9,351,287		\$ 9,018,131	\$ 333,156
Other State Resources:				
DEPA	-		-	-
Combined General Fund Contribution and State Resources	<u>9,351,287</u>	<u>97.16%</u>	<u>9,018,131</u>	<u>333,156</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	230,029		221,706	8,323
Title I, Part A - June 30, 2013 Deferred Revenue	<u>3,586</u>		<u>3,586</u>	<u>-</u>
	<u>233,615</u>	<u>2.43%</u>	<u>225,292</u>	<u>8,323</u>
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	6,204		5,971	233
Title II, Part A - June 30, 2013 Deferred Revenue	<u>341</u>		<u>341</u>	<u>-</u>
	<u>6,545</u>	<u>0.07%</u>	<u>6,312</u>	<u>233</u>
Title II, Part D: <i>Enhancing Education Through Technology</i>	-		-	-
Title II, Part D - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>	32,686		31,503	1,183
Title III, Part A - June 30, 2013 Deferred Revenue	<u>522</u>		<u>522</u>	<u>-</u>
	<u>33,208</u>	<u>0.35%</u>	<u>32,025</u>	<u>1,183</u>
Title IV, Part A: <i>Safe and Drug-Free Schools and Communities</i>	-		-	-
Title IV, Part A - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title V, Part A: <i>Inovative Programs</i>	-		-	-
Title V, Part A - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
American Recovery & Reinvestment Act ARRA - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>273,368</u>	<u>2.84%</u>	<u>263,629</u>	<u>9,739</u>
Totals	\$ <u>9,624,655</u>	<u>100.00%</u>	\$ <u>9,281,760</u>	\$ <u>342,895</u>

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT

Blended Resource Fund 15
Statement of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2015

School: John E. Dwyer Technology Academy

Resources	Resource Amount	% of Total Resources	Total Expenditures - Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to Whole School Reform	\$ 12,267,887		\$ 11,759,530	\$ 508,357
Other State Resources:				
DEPA	-		-	-
Combined General Fund Contribution and State Resources	<u>12,267,887</u>	<u>97.59%</u>	<u>11,759,530</u>	<u>508,357</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	255,044		244,320	10,724
Title I, Part A - June 30, 2013 Deferred Revenue	<u>3,753</u>		<u>3,753</u>	<u>-</u>
	<u>258,797</u>	<u>2.06%</u>	<u>248,073</u>	<u>10,724</u>
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	6,878		6,578	300
Title II, Part A - June 30, 2013 Deferred Revenue	<u>359</u>		<u>359</u>	<u>-</u>
	<u>7,237</u>	<u>0.06%</u>	<u>6,937</u>	<u>300</u>
Title II, Part D:				
<i>Enhancing Education Through Technology</i>	-		-	-
Title II, Part D - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>	36,240		34,716	1,524
Title III, Part A - June 30, 2013 Deferred Revenue	<u>547</u>		<u>547</u>	<u>-</u>
	<u>36,787</u>	<u>0.29%</u>	<u>35,263</u>	<u>1,524</u>
Title IV, Part A: <i>Safe and Drug-Free Schools and Communities</i>	-		-	-
Title IV, Part A - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title V, Part A: <i>Inovative Programs</i>	-		-	-
Title V, Part A - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
American Recovery & Reinvestment Act ARRA - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>302,821</u>	<u>2.41%</u>	<u>290,273</u>	<u>12,548</u>
Totals	<u>\$ 12,570,708</u>	<u>100.00%</u>	<u>\$ 12,049,803</u>	<u>\$ 520,905</u>

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT

D-2

Blended Resource Fund 15

Statement of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2015

School: Admiral William F. Halsey Leadership Academy

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	Total Expenditures - Allocated as a <u>% of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$ 14,225,443		\$ 13,437,212	\$ 788,231
Other State Resources:				
DEPA	-		-	-
Combined General Fund Contribution and State Resources	<u>14,225,443</u>	<u>97.80%</u>	<u>13,437,212</u>	<u>788,231</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	271,902		256,747	15,155
Title I, Part A - June 30, 2013 Deferred Revenue	<u>1,611</u>		<u>1,611</u>	<u>-</u>
	<u>273,513</u>	<u>1.88%</u>	<u>258,358</u>	<u>15,155</u>
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	7,333		6,918	415
Title II, Part A - June 30, 2013 Deferred Revenue	<u>153</u>		<u>153</u>	<u>-</u>
	<u>7,486</u>	<u>0.05%</u>	<u>7,071</u>	<u>415</u>
Title II, Part D:				
<i>Enhancing Education Through Technology</i>	-		-	-
Title II, Part D - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>	38,635		36,481	2,154
Title III, Part A - June 30, 2013 Deferred Revenue	<u>234</u>		<u>234</u>	<u>-</u>
	<u>38,869</u>	<u>0.27%</u>	<u>36,715</u>	<u>2,154</u>
Title IV, Part A: <i>Safe and Drug-Free Schools and Communities</i>	-		-	-
Title IV, Part A - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title V, Part A: <i>Inovative Programs</i>	-		-	-
Title V, Part A - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
American Recovery & Reinvestment Act ARRA - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>319,868</u>	<u>2.20%</u>	<u>302,144</u>	<u>17,724</u>
Totals	<u>\$ 14,545,311</u>	<u>100.00%</u>	<u>\$ 13,739,356</u>	<u>\$ 805,955</u>

See independent auditors' report.

**ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15**

D-2

**Statement of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2015**

School: Thomas Jefferson Arts Academy

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$ 11,054,095		\$ 10,644,117	\$ 409,978
Other State Resources:				
DEPA	-		-	-
Combined General Fund Contribution and State Resources	<u>11,054,095</u>	<u>98.01%</u>	<u>10,644,117</u>	<u>409,978</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	189,788		182,658	7,130
Title I, Part A - June 30, 2013 Deferred Revenue	<u>2,452</u>		<u>2,452</u>	<u>-</u>
	<u>192,240</u>	<u>1.70%</u>	<u>185,110</u>	<u>7,130</u>
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	5,118		4,919	199
Title II, Part A - June 30, 2013 Deferred Revenue	<u>234</u>		<u>234</u>	<u>-</u>
	<u>5,352</u>	<u>0.05%</u>	<u>5,153</u>	<u>199</u>
Title II, Part D:				
<i>Enhancing Education Through Technology</i>	-		-	-
Title II, Part D - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>	26,968		25,955	1,013
Title III, Part A - June 30, 2013 Deferred Revenue	<u>357</u>		<u>357</u>	<u>-</u>
	<u>27,325</u>	<u>0.24%</u>	<u>26,312</u>	<u>1,013</u>
Title IV, Part A: <i>Safe and Drug-Free Schools and Communities</i>	-		-	-
Title IV, Part A - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title V, Part A: <i>Inovative Programs</i>	-		-	-
Title V, Part A - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
American Recovery & Reinvestment Act ARRA - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>224,917</u>	<u>1.99%</u>	<u>216,575</u>	<u>8,342</u>
Totals	\$ <u>11,279,012</u>	<u>100.00%</u>	\$ <u>10,860,692</u>	\$ <u>418,320</u>

See independent auditors' report.

**ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15**

D-2

**Statement of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2015**

School: Thomas A. Edison Career and Technical Academy

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$ 9,774,881		\$ 9,153,408	\$ 621,473
Other State Resources:				
DEPA	-		-	-
Combined General Fund Contribution and State Resources	<u>9,774,881</u>	<u>97.94%</u>	<u>9,153,408</u>	<u>621,473</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	172,658		161,505	11,153
Title I, Part A - June 30, 2013 Deferred Revenue	<u>2,757</u>		<u>2,757</u>	<u>-</u>
	<u>175,415</u>	<u>1.76%</u>	<u>164,262</u>	<u>11,153</u>
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	4,656		4,343	313
Title II, Part A - June 30, 2013 Deferred Revenue	<u>263</u>		<u>263</u>	<u>-</u>
	<u>4,919</u>	<u>0.05%</u>	<u>4,606</u>	<u>313</u>
Title II, Part D:				
<i>Enhancing Education Through Technology</i>	-		-	-
Title II, Part D - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>	24,534		22,949	1,585
Title III, Part A - June 30, 2013 Deferred Revenue	<u>401</u>		<u>401</u>	<u>-</u>
	<u>24,935</u>	<u>0.25%</u>	<u>23,350</u>	<u>1,585</u>
Title IV, Part A: <i>Safe and Drug-Free Schools and Communities</i>	-		-	-
Title IV, Part A - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title V, Part A: <i>Inovative Programs</i>	-		-	-
Title V, Part A - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
American Recovery & Reinvestment Act ARRA - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>205,269</u>	<u>2.06%</u>	<u>192,218</u>	<u>13,051</u>
Totals	\$ <u>9,980,150</u>	<u>100.00%</u>	\$ <u>9,345,626</u>	\$ <u>634,524</u>

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT

D-2

Blended Resource Fund 15

**Statement of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2015**

School: Elizabeth High School

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$ 7,333,907		\$ 7,126,265	\$ 207,642
Other State Resources:				
DEPA	-		-	-
Combined General Fund Contribution and State Resources	<u>7,333,907</u>	<u>97.24%</u>	<u>7,126,265</u>	<u>207,642</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	174,833		169,793	5,040
Title I, Part A - June 30, 2013 Deferred Revenue	<u>3,164</u>		<u>3,164</u>	<u>-</u>
	<u>177,997</u>	<u>2.36%</u>	<u>172,957</u>	<u>5,040</u>
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	4,715		4,573	142
Title II, Part A - June 30, 2013 Deferred Revenue	<u>303</u>		<u>303</u>	<u>-</u>
	<u>5,018</u>	<u>0.07%</u>	<u>4,876</u>	<u>142</u>
Title II, Part D:				
<i>Enhancing Education Through Technology</i>	-		-	-
Title II, Part D - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>	24,843		24,127	716
Title III, Part A - June 30, 2013 Deferred Revenue	<u>461</u>		<u>461</u>	<u>-</u>
	<u>25,304</u>	<u>0.34%</u>	<u>24,588</u>	<u>716</u>
Title IV, Part A: <i>Safe and Drug-Free Schools and Communities</i>	-		-	-
Title IV, Part A - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title V, Part A: <i>Inovative Programs</i>	-		-	-
Title V, Part A - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
American Recovery & Reinvestment Act ARRA - June 30, 2013 Deferred Revenue	<u>-</u>		<u>-</u>	<u>-</u>
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>208,319</u>	<u>2.76%</u>	<u>202,421</u>	<u>5,898</u>
Totals	<u>\$ 7,542,226</u>	<u>100.00%</u>	<u>\$ 7,328,686</u>	<u>\$ 213,540</u>

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

District-wide

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$ 6,020,398	\$ 4,000	\$ 6,024,398	\$ 5,677,634	\$ 346,764
Grades 1-5	45,813,076	(199,560)	45,613,516	44,485,628	1,127,888
Grades 6-8	24,145,781	(4,500)	24,141,281	23,570,845	570,436
Grades 9-12	30,529,525	(182,994)	30,346,531	29,433,985	912,546
Regular programs - undistributed instruction:					
Other salaries for instruction	3,658,465	-	3,658,465	3,454,668	203,797
Purchased professional educational services	684,774	26,806	711,580	575,207	136,373
Other purchased services	35,919	(4,419)	31,500	2,943	28,557
Travel	60,701	8,157	68,858	36,997	31,861
General supplies	5,319,383	19,208	5,338,591	4,751,759	586,832
Textbooks	1,146,169	(66,195)	1,079,974	739,911	340,063
Other objects	64,585	1,273	65,858	24,217	41,641
Total regular programs	117,478,776	(398,224)	117,080,552	112,753,794	4,326,758
Special education:					
Cognitive impaired - mild:					
Salaries of teachers	359,188	-	359,188	358,281	907
Other salaries for instruction	-	-	-	-	-
Purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total cognitive impaired - mild	359,188	-	359,188	358,281	907
Cognitive impaired - moderate:					
Salaries of teachers	700,302	-	700,302	680,783	19,519
Other salaries for instruction	185,577	-	185,577	43,582	141,995
Purchased services	-	-	-	-	-
General supplies	14,624	-	14,624	13,065	1,559
Textbooks	14,550	(1,000)	13,550	4,126	9,424
Other objects	-	-	-	-	-
Total cognitive impaired - moderate	915,053	(1,000)	914,053	741,556	172,497
Auditorily impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total auditorily impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

District-wide

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Learning/Language Disabilities:					
Salaries of teachers	\$ 4,918,365	\$ 17,000	\$ 4,935,365	\$ 4,503,947	\$ 431,418
Other salaries for instruction	1,529,939	13,000	1,542,939	1,390,897	152,042
Purchased professional services	-	-	-	-	-
General supplies	80,418	(1,027)	79,391	61,132	18,259
Textbooks	25,537	(6,000)	19,537	-	19,537
Other objects	-	-	-	-	-
Total learning/language	6,554,259	22,973	6,577,232	5,955,976	621,256
Multiply disabled:					
Salaries of teachers	320,242	-	320,242	318,102	2,140
Other salaries for instruction	162,908	1,346	164,254	156,894	7,360
Purchased professional services	-	-	-	-	-
General supplies	5,000	1,200	6,200	5,798	402
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total multiply disturbed	488,150	2,546	490,696	480,794	9,902
Behavioral Disabilities:					
Salaries of teachers	251,677	-	251,677	193,290	58,387
Other salaries for instruction	208,149	-	208,149	34,213	173,936
Purchased professional services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total behavioral disabilities	459,826	-	459,826	227,503	232,323
Autistic:					
Salaries of teachers	550,620	-	550,620	531,615	19,005
Other salaries for instruction	254,668	-	254,668	245,346	9,322
Purchased professional services	-	-	-	-	-
General supplies	33,998	-	33,998	11,356	22,642
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total autistic	839,286	-	839,286	788,317	50,969
Communication impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Total communication impaired	-	-	-	-	-
Resource room:					
Salaries of teachers	11,221,364	29,012	11,250,376	10,969,786	280,590
Other salaries for instruction	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	36,808	(763)	36,045	13,526	22,519
Textbooks	17,208	(3,000)	14,208	-	14,208
Other objects	-	-	-	-	-
Total resource room	11,275,380	25,249	11,300,629	10,983,312	317,317

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

District-wide

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Preschool disabled:					
Salaries of teachers	\$ -	\$ -	\$ -	\$ -	\$ -
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Other objects	-	-	-	-	-
Total preschool disabled	-	-	-	-	-
Total special education	20,891,142	49,768	20,940,910	19,535,739	1,405,171
Basic skills/remedial:					
Salaries of teachers	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total basic skills/remedial	-	-	-	-	-
Bilingual education:					
Salaries of teachers	20,628,743	54,500	20,683,243	19,529,377	1,153,866
Other salaries for instruction	1,214,983	-	1,214,983	989,146	225,837
Purchased professional/ educational services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	341,899	(35,315)	306,584	254,325	52,259
Textbooks	84,054	37	84,091	31,750	52,341
Other objects	-	-	-	-	-
Total bilingual education	22,269,679	19,222	22,288,901	20,804,598	1,484,303
School sponsored activities:					
Salaries	281,805	17,000	298,805	286,341	12,464
Purchased professional services	46,054	4,100	50,154	48,400	1,754
Travel	40,906	(5,188)	35,718	32,711	3,007
Extracurricular - supplies	10,000	10,000	20,000	19,724	276
Other objects	125,762	27,112	152,874	97,484	55,390
Total school sponsored activities	504,527	53,024	557,551	484,660	72,891
Community services:					
Other purchased services	-	-	-	-	-
Other objects	-	-	-	-	-
Total community services	-	-	-	-	-
Total instruction	161,144,124	(276,210)	160,867,914	153,578,791	7,289,123
Attendance and social work services:					
Salaries	2,012,418	500	2,012,918	1,847,391	165,527
Other salaries	-	-	-	-	-
Other purchased services	-	-	-	-	-
Travel	-	-	-	-	-
Supplies and materials	7,500	(200)	7,300	4,124	3,176
Other objects	-	-	-	-	-
Total attendance and social work services	2,019,918	300	2,020,218	1,851,515	168,703

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

District-wide

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Health services:					
Salaries	\$ 3,501,564	\$ 3,250	\$ 3,504,814	\$ 3,293,140	\$ 211,674
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	82,966	(1,780)	81,186	65,332	15,854
Other objects	-	-	-	-	-
Total health services	3,584,530	1,470	3,586,000	3,358,472	227,528
Other support services - students - related services:					
Salaries of other professional staff	5,668,000	1,500	5,669,500	5,459,951	209,549
Salaries of secretarial and clerical assistants	-	-	-	-	-
Purchased professional educational services	51,194	(2,000)	49,194	25,626	23,568
Travel	-	-	-	-	-
Supplies and materials	52,328	2,300	54,628	35,974	18,654
Other objects	-	-	-	-	-
Total other support services - students - related services	5,771,522	1,800	5,773,322	5,521,551	251,771
Improvement of instruction services:					
Salaries of supervisors of instruction	-	-	-	-	-
Salaries of secretarial and clerical assistants	65,605	5,300	70,905	40,117	30,788
Other purchased services	-	-	-	-	-
Travel	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total improvement of instruction services	65,605	5,300	70,905	40,117	30,788
Educational media services/school library:					
Salaries	2,312,078	-	2,312,078	1,950,210	361,868
Other salaries	-	-	-	-	-
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Travel	-	-	-	-	-
Supplies and materials	110,840	11,382	122,222	87,410	34,812
Other objects	-	-	-	-	-
Total educational media services/school library	2,422,918	11,382	2,434,300	2,037,620	396,680

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

District-wide

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Instructional staff training services:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased professional and technical services	50,735	8,725	59,460	28,718	30,742
Travel	15,925	(4,319)	11,606	5,727	5,879
Supplies and materials	-	-	-	-	-
Other objects	14,536	425	14,961	6,390	8,571
Total instructional staff training services	81,196	4,831	86,027	40,835	45,192
Support services school administration:					
Salaries of principals/ asst. principals	8,735,649	6,300	8,741,949	8,392,404	349,545
Salaries of secretarial and clerical assistants	4,035,763	45,000	4,080,763	3,881,605	199,158
Purchased professional and technical services	36,440	(8,327)	28,113	22,321	5,792
Other purchased services	15,800	(2,000)	13,800	2,085	11,715
Travel	1,330	-	1,330	815	515
Supplies and materials	125,131	39,720	164,851	148,402	16,449
Other objects	127,783	18,167	145,950	117,148	28,802
Total support services school administration	13,077,896	98,860	13,176,756	12,564,780	611,976
Operation and maintenance of plant services:					
Salaries	5,615,414	25,144	5,640,558	5,030,165	610,393
Other purchased services	113,140	-	113,140	77,208	35,932
General supplies	99,080	(1,167)	97,913	25,834	72,079
Total operation and maintenance of plant services	5,827,634	23,977	5,851,611	5,133,207	718,404
Student transportation services:					
Contracted services (other than between home and school) - vendors	67,933	31,700	99,633	70,161	29,472
Total student transportation services	67,933	31,700	99,633	70,161	29,472
Employee benefits:					
Other employee benefits	53,189,311	-	53,189,311	53,189,311	-
Total employee benefits	53,189,311	-	53,189,311	53,189,311	-
Total undistributed expenditures	86,108,463	179,620	86,288,083	83,807,569	2,480,514
Total expenditures - current expense	247,252,587	(96,590)	247,155,997	237,386,360	9,769,637

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

District-wide

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Preschool Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	24,658	45,226	69,884	51,716	18,168
Grades 6-8	-	-	-	-	-
Grades 9-12	11,386	51,364	62,750	52,464	10,286
Support services - instructional staff	-	-	-	-	-
Support services - general administration	-	-	-	-	-
Support services - school administration	-	-	-	-	-
Total equipment	<u>36,044</u>	<u>96,590</u>	<u>132,634</u>	<u>104,180</u>	<u>28,454</u>
Total capital outlay	<u>36,044</u>	<u>96,590</u>	<u>132,634</u>	<u>104,180</u>	<u>28,454</u>
Total school based expenditures	<u>247,288,631</u>	<u>-</u>	<u>247,288,631</u>	<u>237,490,540</u>	<u>9,798,091</u>
Other financing sources:					
Operating transfer in	<u>247,288,631</u>	<u>-</u>	<u>247,288,631</u>	<u>237,490,540</u>	<u>9,798,091</u>
Total other financing sources	<u>247,288,631</u>	<u>-</u>	<u>247,288,631</u>	<u>237,490,540</u>	<u>9,798,091</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: George Washington

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool Kindergarten	\$ 140,242	\$ -	\$ 140,242	\$ 138,919	\$ 1,323
Grades 1-5	1,178,063	(5,500)	1,172,563	1,141,218	31,345
Grades 6-8	414,293	-	414,293	414,293	-
Regular programs - undistributed instruction:					
Other salaries for instruction	110,485	-	110,485	109,635	850
Purchased professional educational services	18,860	8,870	27,730	27,730	-
Other purchased services	-	-	-	-	-
Travel	-	-	-	-	-
General supplies	229,349	228	229,577	222,241	7,336
Textbooks	8,253	(4,821)	3,432	3,431	1
Other objects	-	-	-	-	-
Total regular programs	2,099,545	(1,223)	2,098,322	2,057,467	40,855
Special education:					
Cognitive impaired - mild:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total cognitive impaired - mild	-	-	-	-	-
Cognitive impaired - moderate:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total cognitive impaired - moderate	-	-	-	-	-
Auditorily impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total auditorily impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: George Washington

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Learning/Language Disabilities:					
Salaries of teachers	\$ 36,145	\$ -	\$ 36,145	\$ 3,808	\$ 32,337
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	1,977	(1,977)	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total learning/language:	38,122	(1,977)	36,145	3,808	32,337
Multiply disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	1,200	1,200	828	372
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total multiply disabled	-	1,200	1,200	828	372
Behavioral Disabilities:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total behavioral disabilities	-	-	-	-	-
Autistic:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total autistic	-	-	-	-	-
Communication impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total communication impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

School: George Washington

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Resource room:					
Salaries of teachers	\$ 218,106	\$ -	\$ 218,106	\$ 207,460	\$ 10,646
Other salaries for instruction	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	53	-	53	52	1
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total resource room	218,159	-	218,159	207,512	10,647
Preschool disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Other objects	-	-	-	-	-
Total preschool disabled	-	-	-	-	-
Total special education	256,281	(777)	255,504	212,148	43,356
Basic skills/remedial:					
Salaries of teachers	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total basic skills/remedial	-	-	-	-	-
Bilingual education:					
Salaries of teachers	84,071	-	84,071	76,142	7,929
Other salaries for instruction	49,570	-	49,570	47,071	2,499
Purchased professional educational services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	21,837	2,000	23,837	23,601	236
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total bilingual education	155,478	2,000	157,478	146,814	10,664
School sponsored activities:					
Salaries	-	-	-	-	-
Purchased Professional Services	-	-	-	-	-
Extracurricular - supplies	-	-	-	-	-
Other objects	-	-	-	-	-
Total school sponsored activities	-	-	-	-	-
Community services:					
Salaries	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total community services	-	-	-	-	-
Total instruction	2,511,304	-	2,511,304	2,416,429	94,875

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: George Washington

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Attendance and social work services:					
Salaries	\$ 191,802	\$ -	\$ 191,802	\$ 186,993	\$ 4,809
Other purchased services	-	-	-	-	-
Travel	-	-	-	-	-
Supplies and materials	300	-	300	-	300
Other objects	-	-	-	-	-
Total attendance and social work services	192,102	-	192,102	186,993	5,109
Health services:					
Salaries	143,405	-	143,405	66,663	76,742
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	4,000	-	4,000	3,248	752
Other objects	-	-	-	-	-
Total health services	147,405	-	147,405	69,911	77,494
Other support services - students - related services:					
Salaries of other professional staff	123,843	-	123,843	123,841	2
Purchased professional educational services	-	-	-	-	-
Travel	-	-	-	-	-
Supplies and materials	300	-	300	273	27
Other objects	-	-	-	-	-
Total other support services - students - related services	124,143	-	124,143	124,114	29
Improvement of instruction services:					
Salaries of supervisors of instruction	-	-	-	-	-
Salaries of secretarial and clerical assistants	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total improvement of instruction services	-	-	-	-	-
Educational media services/school library:					
Salaries	31,175	-	31,175	31,112	63
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	2,000	500	2,500	2,500	-
Other objects	-	-	-	-	-
Total educational media services/school library	33,175	500	33,675	33,612	63

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: George Washington

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Instructional staff training services:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased professional and technical services	-	-	-	-	-
Travel	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total instructional staff training services	-	-	-	-	-
Support services school administration:					
Salaries of principals/ asst. principals	245,118	-	245,118	244,934	184
Salaries of secretarial and clerical assistants	122,361	-	122,361	122,353	8
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Travel	-	-	-	-	-
Supplies and materials	2,500	-	2,500	2,500	-
Other objects	1,000	(500)	500	59	441
Total support services school administration	370,979	(500)	370,479	369,846	633
Operation and maintenance of plant services:					
Salaries	148,298	-	148,298	103,302	44,996
General supplies	1,400	-	1,400	-	1,400
Total operation and maintenance of plant services	149,698	-	149,698	103,302	46,396
Student transportation services:					
Contracted services (other than between home and school) - vendors	-	-	-	-	-
Total student transportation services	-	-	-	-	-
Employee benefits:					
Other employee benefits	2,462,094	-	2,462,094	2,462,094	-
Total employee benefits	2,462,094	-	2,462,094	2,462,094	-
Total undistributed expenditures	3,479,596	-	3,479,596	3,349,872	129,724
Total expenditures - current expense	5,990,900	-	5,990,900	5,766,301	224,599

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: George Washington

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Grades 1-5	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 6-8	-	-	-	-	-
Support services - instructional staff	-	-	-	-	-
Support services - general administration	-	-	-	-	-
Support services - school administration	-	-	-	-	-
Total equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total school based expenditures	<u>5,990,900</u>	<u>-</u>	<u>5,990,900</u>	<u>5,766,301</u>	<u>224,599</u>
Other financing sources:					
Operating transfer in	5,990,900	-	5,990,900	5,766,301	224,599
Total other financing sources	<u>5,990,900</u>	<u>-</u>	<u>5,990,900</u>	<u>5,766,301</u>	<u>224,599</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Winfield Scott

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool Kindergarten	\$ 312,315	\$ -	\$ 312,315	\$ 245,025	\$ 67,290
Grades 1-5	1,698,251	(2,200)	1,696,051	1,565,519	130,532
Grades 6-8	774,395	-	774,395	683,305	91,090
Regular programs - undistributed instruction:					
Other salaries for instruction	173,776	-	173,776	173,775	1
Purchased professional/ educational services	13,855	-	13,855	13,855	-
Other purchased services	-	-	-	-	-
Travel	800	-	800	300	500
General supplies	146,674	1,200	147,874	141,738	6,136
Textbooks	4,406	(500)	3,906	3,695	211
Other objects	-	-	-	-	-
Total regular programs	3,124,472	(1,500)	3,122,972	2,827,212	295,760
Special education:					
Cognitive impaired - mild:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total cognitive impaired - mild	-	-	-	-	-
Cognitive impaired - moderate:					
Salaries of teachers	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Total cognitive impaired - moderate	-	-	-	-	-
Auditorily impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total auditorily impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

School: Winfield Scott

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Learning/Language Disabilities:					
Salaries of teachers	\$ -	\$ -	\$ -	\$ -	\$ -
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total learning/language:	-	-	-	-	-
Multiply disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total multiply disabled	-	-	-	-	-
Behavioral Disabilities:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total behavioral disabilities	-	-	-	-	-
Autistic:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total autistic	-	-	-	-	-
Communication impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total communication impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

School: Winfield Scott

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Resource room:					
Salaries of teachers	\$ 244,201	\$ -	\$ 244,201	\$ 242,525	\$ 1,676
Other salaries for instruction	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	2,341	-	2,341	2,340	1
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total resource room	246,542	-	246,542	244,865	1,677
Preschool disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Other objects	-	-	-	-	-
Total preschool disabled	-	-	-	-	-
Total special education	246,542	-	246,542	244,865	1,677
Basic skills/remedial:					
Salaries of teachers	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total basic skills/remedial	-	-	-	-	-
Bilingual education:					
Salaries of teachers	686,995	-	686,995	633,631	53,364
Other salaries for instruction	-	-	-	-	-
Purchased professional/ educational services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	1,228	(500)	728	685	43
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total bilingual education	688,223	(500)	687,723	634,316	53,407
School sponsored activities:					
Salaries	-	-	-	-	-
Other objects	-	-	-	-	-
Total school sponsored activities	-	-	-	-	-
Community services:					
Salaries	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total community services	-	-	-	-	-
Total instruction	4,059,237	(2,000)	4,057,237	3,706,393	350,844

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Winfield Scott

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Attendance and social work services:					
Salaries	\$ 93,710	\$ -	\$ 93,710	\$ 91,460	\$ 2,250
Other purchased services	-	-	-	-	-
Supplies and materials	300	-	300	297	3
Other objects	-	-	-	-	-
Total attendance and social work services	94,010	-	94,010	91,757	2,253
Health services:					
Salaries	75,155	500	75,655	75,492	163
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	2,900	-	2,900	2,666	234
Other objects	-	-	-	-	-
Total health services	78,055	500	78,555	78,158	397
Other support services - students - related services:					
Salaries of other professional staff	97,867	-	97,867	97,867	-
Purchased professional educational services	-	-	-	-	-
Supplies and materials	2,000	1,800	3,800	3,551	249
Total other support services - students - related services	99,867	1,800	101,667	101,418	249
Improvement of instruction services:					
Salaries of supervisors of instruction	-	-	-	-	-
Salaries of secretarial and clerical assistants	-	-	-	-	-
Other purchased services	-	-	-	-	-
Travel	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total improvement of instruction services	-	-	-	-	-
Educational media services/school library:					
Salaries	73,015	-	73,015	9,926	63,089
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	3,000	(300)	2,700	2,671	29
Total educational media services/school library	76,015	(300)	75,715	12,597	63,118

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Winfield, Scott

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Instructional staff training services:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased professional and technical services	-	-	-	-	-
Travel	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Total instructional staff training services	-	-	-	-	-
Support services school administration:					
Salaries of principals/ asst. principals	241,890	-	241,890	241,889	1
Salaries of secretarial and clerical assistants	121,336	-	121,336	117,908	3,428
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	1,635	-	1,635	1,635	-
Other objects	-	-	-	-	-
Total support services school administration	364,861	-	364,861	361,432	3,429
Operation and maintenance of plant services:					
Salaries	180,492	-	180,492	125,400	55,092
General supplies	2,350	-	2,350	-	2,350
Total operation and maintenance of plant services	182,842	-	182,842	125,400	57,442
Student transportation services:					
Contracted services (other than between home and school) - vendors	-	-	-	-	-
Total student transportation services	-	-	-	-	-
Employee benefits:					
Other employee benefits	1,369,437	-	1,369,437	1,369,437	-
Total employee benefits	1,369,437	-	1,369,437	1,369,437	-
Total undistributed expenditures	2,265,087	2,000	2,267,087	2,140,199	126,888
Total expenditures - current expense	6,324,324	-	6,324,324	5,846,592	477,732

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Winfield Scott

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Preschool Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Support services - instructional staff	-	-	-	-	-
Support services - general administration	-	-	-	-	-
Support services - school administration	-	-	-	-	-
Total equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total school based expenditures	<u>6,324,324</u>	<u>-</u>	<u>6,324,324</u>	<u>5,846,592</u>	<u>477,732</u>
Other financing sources:					
Operating transfer in	<u>6,324,324</u>	<u>-</u>	<u>6,324,324</u>	<u>5,846,592</u>	<u>477,732</u>
Total other financing sources	<u>6,324,324</u>	<u>-</u>	<u>6,324,324</u>	<u>5,846,592</u>	<u>477,732</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Peterstown

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool Kindergarten	\$ 243,333	\$ -	\$ 243,333	\$ 243,332	\$ 1
Grades 1-5	1,744,070	(7,500)	1,736,570	1,669,214	67,356
Grades 6-8	895,923	-	895,923	894,682	1,241
Regular programs - undistributed instruction:					
Other salaries for instruction	138,200	-	138,200	125,639	12,561
Purchased professional educational services	28,097	-	28,097	26,352	1,745
Other purchased services	-	-	-	-	-
Travel	7,058	-	7,058	3,390	3,668
General supplies	125,808	2,452	128,260	113,650	14,610
Textbooks	13,787	328	14,115	13,995	120
Other objects	1,800	70	1,870	1,712	158
Total regular programs	3,198,076	(4,650)	3,193,426	3,091,966	101,460
Special education:					
Cognitive impaired - mild:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total cognitive impaired - mild	-	-	-	-	-
Cognitive impaired - moderate:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Total cognitive impaired - moderate	-	-	-	-	-
Auditorily impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total auditorily impaired	-	-	-	-	-

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Peterstown

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Learning/Language Disabilities:					
Salaries of teachers	\$ 365,187	\$ -	\$ 365,187	\$ 261,325	\$ 103,862
Other salaries for instruction	180,738	-	180,738	180,452	286
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	8,472	-	8,472	6,314	2,158
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total learning/language:	554,397	-	554,397	448,091	106,306
Multiply disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total multiply disabled	-	-	-	-	-
Behavioral Disabilities:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total behavioral disabilities	-	-	-	-	-
Autistic:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total autistic	-	-	-	-	-
Communication impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total communication impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Peterstown

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Resource room:					
Salaries of teachers	\$ 421,185	\$ -	\$ 421,185	\$ 416,497	\$ 4,688
Other salaries for instruction	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	4,687	-	4,687	1,517	3,170
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total resource room	<u>425,872</u>	<u>-</u>	<u>425,872</u>	<u>418,014</u>	<u>7,858</u>
Preschool disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Other objects	-	-	-	-	-
Total preschool disabled	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total special education	<u>980,269</u>	<u>-</u>	<u>980,269</u>	<u>866,105</u>	<u>114,164</u>
Basic skills/remedial:					
Salaries of teachers	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total basic skills/remedial	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Bilingual education:					
Salaries of teachers	669,608	-	669,608	667,008	2,600
Other salaries for instruction	55,583	-	55,583	40,008	15,575
Purchased professional educational services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	1,124	-	1,124	858	266
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total bilingual education	<u>726,315</u>	<u>-</u>	<u>726,315</u>	<u>707,874</u>	<u>18,441</u>
School sponsored activities:					
Salaries	-	-	-	-	-
Other objects	-	-	-	-	-
Total school sponsored activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Community services:					
Salaries	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total community services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total instruction	<u>4,904,660</u>	<u>(4,650)</u>	<u>4,900,010</u>	<u>4,665,945</u>	<u>234,065</u>

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Peterstown

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Attendance and social work services:					
Salaries	\$ 11,715	\$ -	\$ 11,715	\$ 11,714	\$ 1
Other salaries	-	-	-	-	-
Other purchased services	-	-	-	-	-
Travel	-	-	-	-	-
Supplies and materials	300	-	300	-	300
Other objects	-	-	-	-	-
Total attendance and social work services	12,015	-	12,015	11,714	301
Health services:					
Salaries	79,184	-	79,184	79,184	-
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	2,000	150	2,150	1,773	377
Other objects	-	-	-	-	-
Total health services	81,184	150	81,334	80,957	377
Other support services - students - related services:					
Salaries of other professional staff	170,139	-	170,139	170,137	2
Purchased professional educational services	-	-	-	-	-
Supplies and materials	300	-	300	300	-
Other objects	-	-	-	-	-
Total other support services - students - related services	170,439	-	170,439	170,437	2
Improvement of instruction services:					
Salaries of supervisors of instruction	-	-	-	-	-
Salaries of secretarial and clerical assistants	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Travel	-	-	-	-	-
Other objects	-	-	-	-	-
Total improvement of instruction services	-	-	-	-	-
Educational media services/school library:					
Salaries	117,577	-	117,577	117,576	1
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	3,000	-	3,000	1,773	1,227
Total educational media services/school library	120,577	-	120,577	119,349	1,228

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Peterstown

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Instructional staff training services:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased professional and technical services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total instructional staff training services	-	-	-	-	-
Support services school administration:					
Salaries of principals/ asst. principals	240,806	-	240,806	240,207	599
Salaries of secretarial and clerical assistants	106,738	3,500	110,238	105,780	4,458
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	2,500	-	2,500	2,500	-
Other objects	-	-	-	-	-
Total support services school administration	350,044	3,500	353,544	348,487	5,057
Operation and maintenance of plant services:					
Salaries	98,677	1,000	99,677	97,568	2,109
General supplies	3,000	-	3,000	-	3,000
Total operation and maintenance of plant services	101,677	1,000	102,677	97,568	5,109
Student transportation services:					
Contracted services (other than between home and school) - vendors	-	-	-	-	-
Total student transportation services	-	-	-	-	-
Employee benefits:					
Other employee benefits	1,537,318	-	1,537,318	1,537,318	-
Total employee benefits	1,537,318	-	1,537,318	1,537,318	-
Total undistributed expenditures	2,373,254	4,650	2,377,904	2,365,830	12,074
Total expenditures - current expense	7,277,914	-	7,277,914	7,031,775	246,139

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Peterstown

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Grades 1-5	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 6-8	-	-	-	-	-
Support services - instructional staff	-	-	-	-	-
Support services - general administration	-	-	-	-	-
Support services - school administration	-	-	-	-	-
Total equipment	-	-	-	-	-
Total capital outlay	-	-	-	-	-
Total school based expenditures	<u>7,277,914</u>	<u>-</u>	<u>7,277,914</u>	<u>7,031,775</u>	<u>246,139</u>
Other financing sources:					
Operating transfer in	<u>7,277,914</u>	<u>-</u>	<u>7,277,914</u>	<u>7,031,775</u>	<u>246,139</u>
Total other financing sources	<u>7,277,914</u>	<u>-</u>	<u>7,277,914</u>	<u>7,031,775</u>	<u>246,139</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Battin

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool Kindergarten	\$ 326,449	\$ -	\$ 326,449	\$ 318,775	\$ 7,674
Grades 1-5	2,127,662	(500)	2,127,162	2,084,314	42,848
Grades 6-8	1,051,823	-	1,051,823	1,050,975	848
Regular programs - undistributed instruction:					
Other salaries for instruction	211,139	-	211,139	200,791	10,348
Purchased professional educational services	12,160	-	12,160	11,220	940
Other purchased services	-	-	-	-	-
General supplies	210,513	(3,674)	206,839	194,799	12,040
Textbooks	36,682	-	36,682	34,132	2,550
Other objects	-	-	-	-	-
Total regular programs	3,976,428	(4,174)	3,972,254	3,895,006	77,248
Special education:					
Cognitive impaired - mild:					
Salaries of teachers	71,667	-	71,667	71,666	1
Other salaries for instruction	-	-	-	-	-
Purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total cognitive impaired - mild	71,667	-	71,667	71,666	1
Cognitive impaired - moderate:					
Salaries of teachers	83,146	-	83,146	83,146	-
Other salaries for instruction	46,578	-	46,578	43,582	2,996
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Total cognitive impaired - moderate	129,724	-	129,724	126,728	2,996
Auditorily impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total auditorily impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

School: Battin

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Learning/Language Disabilities:					
Salaries of teachers	\$ 249,644	\$ -	\$ 249,644	\$ 249,633	\$ 11
Other salaries for instruction	180,447	-	180,447	137,058	43,389
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	6,261	-	6,261	6,193	68
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total learning/language	436,352	-	436,352	392,884	43,468
Multiply disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total multiply disabled	-	-	-	-	-
Behavioral Disabilities:					
Salaries of teachers	19,000	-	19,000	1,245	17,755
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total behavioral disabilities	19,000	-	19,000	1,245	17,755
Autistic:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total autistic	-	-	-	-	-
Communication impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total communication impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Battin

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Resource room:					
Salaries of teachers	\$ 321,154	\$ -	\$ 321,154	\$ 320,765	\$ 389
Other salaries for instruction	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total resource room	321,154	-	321,154	320,765	389
Preschool disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Other objects	-	-	-	-	-
Total preschool disabled	-	-	-	-	-
Total special education	977,897	-	977,897	913,288	64,609
Basic skills/remedial:					
Salaries of teachers	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total basic skills/remedial	-	-	-	-	-
Bilingual education:					
Salaries of teachers	790,997	-	790,997	768,727	22,270
Other salaries for instruction	83,874	-	83,874	83,874	-
Purchased professional educational services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	13,579	-	13,579	12,198	1,381
Textbooks	-	24	24	23	1
Other objects	-	-	-	-	-
Total bilingual education	888,450	24	888,474	864,822	23,652
School sponsored activities:					
Salaries	-	-	-	-	-
Other objects	-	-	-	-	-
Total school sponsored activities	-	-	-	-	-
Community services:					
Salaries	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total community services	-	-	-	-	-
Total instruction	5,842,775	(4,150)	5,838,625	5,673,116	165,509

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Battin

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Attendance and social work services:					
Salaries	\$ 26,325	\$ -	\$ 26,325	\$ 11,714	\$ 14,611
Other purchased services	-	-	-	-	-
Supplies and materials	300	-	300	-	300
Other objects	-	-	-	-	-
Total attendance and social work services	26,625	-	26,625	11,714	14,911
Health services:					
Salaries	72,999	-	72,999	72,999	-
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	2,000	-	2,000	1,981	19
Other objects	-	-	-	-	-
Total health services	74,999	-	74,999	74,980	19
Other support services - students - related services:					
Salaries of other professional staff	195,651	-	195,651	195,651	-
Salaries of secretarial and clerical assistants	-	-	-	-	-
Purchased professional educational services	-	-	-	-	-
Supplies and materials	302	-	302	302	-
Other objects	-	-	-	-	-
Total other support services - students - related services	195,953	-	195,953	195,953	-
Improvement of instruction services:					
Salaries of supervisors of instruction	-	-	-	-	-
Salaries of secretarial and clerical assistants	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total improvement of instruction services	-	-	-	-	-
Educational media services/school library:					
Salaries	38,443	-	38,443	38,442	1
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	3,000	-	3,000	2,433	567
Total educational media services/school library	41,443	-	41,443	40,875	568

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Battin

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Instructional staff training services:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased professional and technical services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Total instructional staff training services	-	-	-	-	-
Support services school administration:					
Salaries of principals/ asst. principals	290,682	-	290,682	282,933	7,749
Salaries of secretarial and clerical assistants	102,718	-	102,718	101,244	1,474
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	2,500	-	2,500	2,500	-
Other objects	-	-	-	-	-
Total support services school administration	395,900	-	395,900	386,677	9,223
Operation and maintenance of plant services:					
Salaries	163,610	-	163,610	159,878	3,732
General supplies	3,000	-	3,000	-	3,000
Total operation and maintenance of plant services	166,610	-	166,610	159,878	6,732
Student transportation services:					
Contracted services (other than between home and school) - vendors	700	-	700	-	700
Total student transportation services	700	-	700	-	700
Employee benefits:					
Other employee benefits	1,823,453	-	1,823,453	1,823,453	-
Total employee benefits	1,823,453	-	1,823,453	1,823,453	-
Total undistributed expenditures	2,725,683	-	2,725,683	2,693,530	32,153
Total expenditures - current expense	8,568,458	(4,150)	8,564,308	8,366,646	197,662

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Battin

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Grades 1-5	\$ -	\$ 4,150	\$ 4,150	\$ 4,150	\$ -
Grades 6-8	-	-	-	-	-
Support services - instructional staff	-	-	-	-	-
Support services - general administration	-	-	-	-	-
Support services - school administration	-	-	-	-	-
Total equipment	<u>-</u>	<u>4,150</u>	<u>4,150</u>	<u>4,150</u>	<u>-</u>
Total capital outlay	<u>-</u>	<u>4,150</u>	<u>4,150</u>	<u>4,150</u>	<u>-</u>
Total school based expenditures	<u>8,568,458</u>	<u>-</u>	<u>8,568,458</u>	<u>8,370,796</u>	<u>197,662</u>
Other financing sources:					
Operating transfer in	<u>8,568,458</u>	<u>-</u>	<u>8,568,458</u>	<u>8,370,796</u>	<u>197,662</u>
Total other financing sources	<u>8,568,458</u>	<u>-</u>	<u>8,568,458</u>	<u>8,370,796</u>	<u>197,662</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Mabel Holmes

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$ 293,979	\$ -	\$ 293,979	\$ 293,309	\$ 670
Grades 1-5	1,497,637	(1,500)	1,496,137	1,458,573	37,564
Grades 6-8	1,202,292	-	1,202,292	1,194,823	7,469
Regular programs - undistributed instruction:					
Other salaries for instruction	164,618	-	164,618	154,607	10,011
Purchased professional educational services	15,860	-	15,860	15,860	-
Other purchased services	-	-	-	-	-
Travel	1,000	-	1,000	300	700
General supplies	278,243	(310)	277,933	259,300	18,633
Textbooks	36,631	(100)	36,531	33,896	2,635
Other objects	-	-	-	-	-
Total regular programs	3,490,260	(1,910)	3,488,350	3,410,668	77,682
Special education:					
Cognitive impaired - mild					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total cognitive impaired - mild	-	-	-	-	-
Cognitive impaired - moderate:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Total cognitive impaired - moderate	-	-	-	-	-
Auditorily impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total auditorily impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Mabel Holmes

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Learning/Language Disabilities:					
Salaries of teachers	\$ 205,311	\$ -	\$ 205,311	\$ 205,310	\$ 1
Other salaries for instruction	157,287	-	157,287	134,808	22,479
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	9,378	-	9,378	8,579	799
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total learning/language	371,976	-	371,976	348,697	23,279
Multiply disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total multiply disabled	-	-	-	-	-
Behavioral Disabilities:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total behavioral disabilities	-	-	-	-	-
Autistic:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total autistic	-	-	-	-	-
Communication impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total communication impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

School: Mabel Holmes

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Resource room:					
Salaries of teachers	\$ 358,627	\$ -	\$ 358,627	\$ 309,821	\$ 48,806
Other salaries for instruction	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total resource room	358,627	-	358,627	309,821	48,806
Preschool disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Other objects	-	-	-	-	-
Total preschool disabled	-	-	-	-	-
Total special education	730,603	-	730,603	658,518	72,085
Basic skills/remedial:					
Salaries of teachers	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total basic skills/remedial	-	-	-	-	-
Bilingual education:					
Salaries of teachers	678,228	-	678,228	596,020	82,208
Other salaries for instruction	86,149	-	86,149	43,582	42,567
Purchased professional educational services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	5,924	310	6,234	6,148	86
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total bilingual education	770,301	310	770,611	645,750	124,861
School sponsored activities:					
Salaries	-	-	-	-	-
Other objects	-	-	-	-	-
Total school sponsored activities	-	-	-	-	-
Community services:					
Salaries	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total community services	-	-	-	-	-
Total instruction	4,991,164	(1,600)	4,989,564	4,714,936	274,628

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Mabel Holmes

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Attendance and social work services:					
Salaries	\$ 95,841	\$ -	\$ 95,841	\$ 95,841	\$ -
Other purchased services	-	-	-	-	-
Supplies and materials	300	100	400	360	40
Other objects	-	-	-	-	-
Total attendance and social work services	96,141	100	96,241	96,201	40
Health services:					
Salaries	89,484	-	89,484	89,235	249
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	2,000	-	2,000	1,814	186
Other objects	-	-	-	-	-
Total health services	91,484	-	91,484	91,049	435
Other support services - students - related services:					
Salaries of other professional staff	210,674	-	210,674	210,674	-
Purchased professional educational services	-	-	-	-	-
Supplies and materials	300	-	300	221	79
Other objects	-	-	-	-	-
Total other support services - students - related services	210,974	-	210,974	210,895	79
Improvement of instruction services:					
Salaries of supervisors of instruction	-	-	-	-	-
Salaries of secretarial and clerical assistants	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total improvement of instruction services	-	-	-	-	-
Educational media services/school library:					
Salaries	92,875	-	92,875	90,735	2,140
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	3,000	-	3,000	2,970	30
Total educational media services/school library	95,875	-	95,875	93,705	2,170

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Mabel Holmes

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Instructional staff training services:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased professional and technical services	1,500	-	1,500	150	1,350
Travel	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Total instructional staff training services	1,500	-	1,500	150	1,350
Support services school administration:					
Salaries of principals' asst. principals	328,022	-	328,022	324,463	3,559
Salaries of secretarial and clerical assistants	174,751	-	174,751	152,659	22,092
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Travel	-	-	-	-	-
Supplies and materials	2,500	-	2,500	2,500	-
Other objects	-	1,500	1,500	1,371	129
Total support services school administration	505,273	1,500	506,773	480,993	25,780
Operation and maintenance of plant services:					
Salaries	214,864	-	214,864	151,325	63,539
General supplies	3,000	-	3,000	2,441	559
Total operation and maintenance of plant services	217,864	-	217,864	153,766	64,098
Student transportation services:					
Contracted services (other than between home and school) - vendors	-	-	-	-	-
Total student transportation services	-	-	-	-	-
Employee benefits:					
Other employee benefits	1,743,169	-	1,743,169	1,743,169	-
Total employee benefits	1,743,169	-	1,743,169	1,743,169	-
Total undistributed expenditures	2,962,280	1,600	2,963,880	2,869,928	93,952
Total expenditures - current expense	7,953,444	-	7,953,444	7,584,864	368,580

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Mabel Holmes

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Grades 1-5	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 6-8	-	-	-	-	-
Support services - instructional staff	-	-	-	-	-
Support services - general administration	-	-	-	-	-
Support services - school administration	-	-	-	-	-
Total equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total school based expenditures	<u>7,953,444</u>	<u>-</u>	<u>7,953,444</u>	<u>7,584,864</u>	<u>368,580</u>
Other financing sources:					
Operating transfer in	<u>7,953,444</u>	<u>-</u>	<u>7,953,444</u>	<u>7,584,864</u>	<u>368,580</u>
Total other financing sources	<u>7,953,444</u>	<u>-</u>	<u>7,953,444</u>	<u>7,584,864</u>	<u>368,580</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Lafayette

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool Kindergarten	\$ 289,621	\$ -	\$ 289,621	\$ 289,620	\$ 1
Grades 1-5	2,452,284	(6,500)	2,445,784	2,420,514	25,270
Grades 6-8	940,084	-	940,084	936,578	3,506
Regular programs - undistributed instruction:					
Other salaries for instruction	237,183	-	237,183	236,676	507
Purchased professional educational services	13,855	-	13,855	13,855	-
Other purchased services	-	-	-	-	-
Travel	-	-	-	-	-
General supplies	255,041	4,550	259,591	234,814	24,777
Textbooks	7,754	(500)	7,254	229	7,025
Other objects	-	-	-	-	-
Total regular programs	4,195,822	(2,450)	4,193,372	4,132,286	61,086
Special education:					
Cognitive impaired - mild:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total cognitive impaired - mild	-	-	-	-	-
Cognitive impaired - moderate:					
Salaries of teachers	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Total cognitive impaired - moderate	-	-	-	-	-
Auditorily impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total auditorily impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Lafayette

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Learning/Language Disabilities:					
Salaries of teachers	\$ 428,234	\$ -	\$ 428,234	\$ 417,383	\$ 10,851
Other salaries for instruction	255,613	-	255,613	246,130	9,483
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	4,230	50	4,280	4,254	26
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total learning/language:	688,077	50	688,127	667,767	20,360
Multiply disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total multiply disabled	-	-	-	-	-
Behavioral Disabilities:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total behavioral disabilities	-	-	-	-	-
Autistic:					
Salaries of teachers	157,184	-	157,184	152,183	5,001
Other salaries for instruction	84,440	-	84,440	78,129	6,311
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total autistic	241,624	-	241,624	230,312	11,312
Communication impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total communication impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Lafayette

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Resource room:					
Salaries of teachers	\$ 317,705	\$ -	\$ 317,705	\$ 310,125	\$ 7,580
Other salaries for instruction	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	1,500	-	1,500	1,495	5
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total resource room	<u>319,205</u>	<u>-</u>	<u>319,205</u>	<u>311,620</u>	<u>7,585</u>
Preschool disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Other objects	-	-	-	-	-
Total preschool disabled	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total special education	<u>1,248,906</u>	<u>50</u>	<u>1,248,956</u>	<u>1,209,699</u>	<u>39,257</u>
Basic skills/remedial:					
Salaries of teachers	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total basic skills/remedial	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Bilingual education:					
Salaries of teachers	826,638	-	826,638	792,763	33,875
Other salaries for instruction	103,812	-	103,812	72,417	31,395
Purchased professional educational services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	1,581	-	1,581	1,536	45
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total bilingual education	<u>932,031</u>	<u>-</u>	<u>932,031</u>	<u>866,716</u>	<u>65,315</u>
School sponsored activities:					
Salaries	-	-	-	-	-
Other objects	-	-	-	-	-
Total school sponsored activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Community services:					
Salaries	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total community services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total instruction	<u>6,376,759</u>	<u>(2,400)</u>	<u>6,374,359</u>	<u>6,208,701</u>	<u>165,658</u>

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

School: Lafayette

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Attendance and social work services:					
Salaries	\$ 79,222	\$ 500	\$ 79,722	\$ 77,469	\$ 2,253
Other purchased services	-	-	-	-	-
Supplies and materials	300	-	300	-	300
Other objects	-	-	-	-	-
Total attendance and social work services	79,522	500	80,022	77,469	2,553
Health services:					
Salaries	89,236	-	89,236	89,235	1
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	2,730	-	2,730	2,379	351
Other objects	-	-	-	-	-
Total health services	91,966	-	91,966	91,614	352
Other support services - students - related services:					
Salaries of other professional staff	102,424	-	102,424	101,746	678
Purchased professional educational services	-	-	-	-	-
Supplies and materials	70	-	70	-	70
Other objects	-	-	-	-	-
Total other support services - students - related services	102,494	-	102,494	101,746	748
Improvement of instruction services:					
Salaries of supervisors of instruction	-	-	-	-	-
Salaries of secretarial and clerical assistants	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total improvement of instruction services	-	-	-	-	-
Educational media services/school library:					
Salaries	-	-	-	-	-
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	3,000	-	3,000	2,949	51
Total educational media services/school library	3,000	-	3,000	2,949	51

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Lafayette

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Instructional staff training services:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased professional and technical services	-	-	-	-	-
Travel	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Total instructional staff training services	-	-	-	-	-
Support services school administration:					
Salaries of principals/ asst. principals	232,566	-	232,566	231,905	661
Salaries of secretarial and clerical assistants	99,961	-	99,961	96,723	3,238
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	2,500	-	2,500	2,500	-
Other objects	1,025	900	1,925	1,805	120
Total support services school administration	336,052	900	336,952	332,933	4,019
Operation and maintenance of plant services:					
Salaries	155,843	-	155,843	116,200	39,643
General supplies	3,000	-	3,000	-	3,000
Total operation and maintenance of plant services	158,843	-	158,843	116,200	42,643
Student transportation services:					
Contracted services (other than between home and school) - vendors	-	1,000	1,000	1,000	-
Total student transportation services	-	1,000	1,000	1,000	-
Employee benefits:					
Other employee benefits	2,097,580	-	2,097,580	2,097,580	-
Total employee benefits	2,097,580	-	2,097,580	2,097,580	-
Total undistributed expenditures	2,869,457	2,400	2,871,857	2,821,491	50,366
Total expenditures - current expense	9,246,216	-	9,246,216	9,030,192	216,024

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Lafayette

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Preschool Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Support services - instructional staff	-	-	-	-	-
Support services - general administration	-	-	-	-	-
Support services - school administration	-	-	-	-	-
Total equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total school based expenditures	<u>9,246,216</u>	<u>-</u>	<u>9,246,216</u>	<u>9,030,192</u>	<u>216,024</u>
Other financing sources:					
Operating transfer in	<u>9,246,216</u>	<u>-</u>	<u>9,246,216</u>	<u>9,030,192</u>	<u>216,024</u>
Total other financing sources	<u>9,246,216</u>	<u>-</u>	<u>9,246,216</u>	<u>9,030,192</u>	<u>216,024</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Terrence C. Reilly

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	2,774,808	(3,000)	2,771,808	2,678,248	93,560
Grades 6-8	2,162,181	-	2,162,181	2,108,712	53,469
Regular programs - undistributed instruction:					
Other salaries for instruction	-	-	-	-	-
Purchased professional educational services	1,460	-	1,460	1,460	-
Other purchased services	-	-	-	-	-
Travel expense	-	-	-	-	-
General supplies	225,133	5,700	230,833	190,155	40,678
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total regular programs	5,163,582	2,700	5,166,282	4,978,575	187,707
Special education:					
Cognitive impaired - mild:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total cognitive impaired - mild	-	-	-	-	-
Cognitive impaired - moderate:					
Salaries of teachers	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Total cognitive impaired - moderate	-	-	-	-	-
Auditorily impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total auditorily impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Terrence C. Reilly

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Learning/Language Disabilities:					
Salaries of teachers	\$ -	\$ -	\$ -	\$ -	\$ -
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total learning/language	-	-	-	-	-
Multiply disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total multiply disabled	-	-	-	-	-
Behavioral Disabilities					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total behavioral disabilities	-	-	-	-	-
Autistic:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total autistic	-	-	-	-	-
Communication impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total communication impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Terrence C. Reilly

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Resource room:					
Salaries of teachers	\$ 95,305	\$ -	\$ 95,305	\$ 95,304	\$ 1
Other salaries for instruction	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	2,800	-	2,800	-	2,800
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total resource room	98,105	-	98,105	95,304	2,801
Preschool disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Other objects	-	-	-	-	-
Total preschool disabled	-	-	-	-	-
Total special education	98,105	-	98,105	95,304	2,801
Basic skills/remedial:					
Salaries of teachers	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total basic skills/remedial	-	-	-	-	-
Bilingual education:					
Salaries of teachers	159,649	-	159,649	159,648	1
Other salaries for instruction	-	-	-	-	-
Purchased professional/ educational services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	10,000	(7,500)	2,500	2,500	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total bilingual education	169,649	(7,500)	162,149	162,148	1
School sponsored activities:					
Salaries	-	-	-	-	-
Other objects	-	-	-	-	-
Total school sponsored activities	-	-	-	-	-
Community services:					
Salaries	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total community services	-	-	-	-	-
Total instruction	5,431,336	(4,800)	5,426,536	5,236,027	190,509

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Terrence C. Reilly

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Attendance and social work services:					
Salaries	\$ 107,336	\$ -	\$ 107,336	\$ 107,335	\$ 1
Other purchased services	-	-	-	-	-
Travel	-	-	-	-	-
Supplies and materials	300	-	300	-	300
Other objects	-	-	-	-	-
Total attendance and social work services	107,636	-	107,636	107,335	301
Health services:					
Salaries	176,190	750	176,940	176,939	1
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	2,003	-	2,003	1,298	705
Other objects	-	-	-	-	-
Total health services	178,193	750	178,943	178,237	706
Other support services - students - related services:					
Salaries of other professional staff	195,432	-	195,432	194,809	623
Purchased professional educational services	-	-	-	-	-
Supplies and materials	300	-	300	293	7
Other objects	-	-	-	-	-
Total other support services - students - related services	195,732	-	195,732	195,102	630
Improvement of instruction services:					
Salaries of supervisors of instruction	-	-	-	-	-
Salaries of secretarial and clerical assistants	-	-	-	-	-
Other purchased services	-	-	-	-	-
Travel	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total improvement of instruction services	-	-	-	-	-
Educational media services/school library:					
Salaries	80,466	-	80,466	80,464	2
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	3,000	-	3,000	844	2,156
Total educational media services/school library	83,466	-	83,466	81,308	2,158

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Terrence C. Reilly

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Instructional staff training services:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased professional and technical services	1,000	1,800	2,800	2,737	63
Travel	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total instructional staff training services	1,000	1,800	2,800	2,737	63
Support services school administration:					
Salaries of principals/ asst. principals	343,154	(750)	342,404	303,710	38,694
Salaries of secretarial and clerical assistants	87,114	3,000	90,114	86,698	3,416
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Travel	-	-	-	-	-
Supplies and materials	2,500	-	2,500	2,500	-
Other objects	-	-	-	-	-
Total support services school administration	432,768	2,250	435,018	392,908	42,110
Operation and maintenance of plant services:					
Salaries	168,265	-	168,265	123,623	44,642
General supplies	3,000	-	3,000	-	3,000
Total operation and maintenance of plant services	171,265	-	171,265	123,623	47,642
Student transportation services:					
Contracted services (other than between home and school) - vendors	-	-	-	-	-
Total student transportation services	-	-	-	-	-
Employee benefits:					
Other employee benefits	1,805,504	-	1,805,504	1,805,504	-
Total employee benefits	1,805,504	-	1,805,504	1,805,504	-
Total undistributed expenditures	2,975,564	4,800	2,980,364	2,886,754	93,610
Total expenditures - current expense	8,406,900	-	8,406,900	8,122,781	284,119

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Terrence C. Reilly

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Grades 1-5	\$ 2,375	\$ -	\$ 2,375	\$ 2,374	\$ 1
Grades 6-8	-	-	-	-	-
Support services - instructional staff	-	-	-	-	-
Support services - general administration	-	-	-	-	-
Support services - school administration	-	-	-	-	-
Total equipment	<u>2,375</u>	<u>-</u>	<u>2,375</u>	<u>2,374</u>	<u>1</u>
Total capital outlay	<u>2,375</u>	<u>-</u>	<u>2,375</u>	<u>2,374</u>	<u>1</u>
Total school based expenditures	<u>8,409,275</u>	<u>-</u>	<u>8,409,275</u>	<u>8,125,155</u>	<u>284,120</u>
Other financing sources:					
Operating transfer in	<u>8,409,275</u>	<u>-</u>	<u>8,409,275</u>	<u>8,125,155</u>	<u>284,120</u>
Total other financing sources	<u>8,409,275</u>	<u>-</u>	<u>8,409,275</u>	<u>8,125,155</u>	<u>284,120</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Iprep Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool Kindergarten	\$ 123,434	\$ -	\$ 123,434	\$ 123,432	\$ 2
Grades 1-5	1,059,748	-	1,059,748	953,401	106,347
Grades 6-8	526,843	-	526,843	523,179	3,664
Regular programs - undistributed instruction:					
Other salaries for instruction	82,318	-	82,318	79,713	2,605
Purchased professional/ educational services	202,141	8,476	210,617	156,231	54,386
Other purchased services	-	-	-	-	-
Travel	3,014	-	3,014	2,341	673
General supplies	170,042	(13,449)	156,593	112,456	44,137
Textbooks	3,443	-	3,443	2,039	1,404
Other objects	4,000	(2,000)	2,000	150	1,850
Total regular programs	2,174,983	(6,973)	2,168,010	1,952,942	215,068
Special education:					
Cognitive impaired - mild:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total cognitive impaired - mild	-	-	-	-	-
Cognitive impaired - moderate:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Total cognitive impaired - moderate	-	-	-	-	-
Auditorily impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total auditorily impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

School: Iprep Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Learning/Language Disabilities:					
Salaries of teachers	\$ -	\$ -	\$ -	\$ -	\$ -
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	1,295	-	1,295	-	1,295
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total learning/language	1,295	-	1,295	-	1,295
Multiply disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total multiply disabled	-	-	-	-	-
Behavioral Disabilities:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total behavioral disabilities	-	-	-	-	-
Autistic:					
Salaries of teachers	125,896	-	125,896	114,575	11,321
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	22,483	-	22,483	7,959	14,524
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total autistic	148,379	-	148,379	122,534	25,845
Communication impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total communication impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

School: Iprep Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Resource room:					
Salaries of teachers	\$ 203,902	\$ -	\$ 203,902	\$ 201,213	\$ 2,689
Other salaries for instruction	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total resource room	203,902	-	203,902	201,213	2,689
Preschool disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Other objects	-	-	-	-	-
Total preschool disabled	-	-	-	-	-
Total special education	353,576	-	353,576	323,747	29,829
Basic skills/remedial:					
Salaries of teachers	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total basic skills/remedial	-	-	-	-	-
Bilingual education:					
Salaries of teachers	324,797	-	324,797	316,279	8,518
Other salaries for instruction	-	-	-	-	-
Purchased professional/ educational services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	1,000	3,473	4,473	3,232	1,241
Textbooks	-	3,500	3,500	2,315	1,185
Other objects	-	-	-	-	-
Total bilingual education	325,797	6,973	332,770	321,826	10,944
School sponsored activities:					
Salaries	-	-	-	-	-
Other objects	-	-	-	-	-
Total school sponsored activities	-	-	-	-	-
Community services:					
Salaries	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total community services	-	-	-	-	-
Total instruction	2,854,356	-	2,854,356	2,598,515	255,841

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Iprep Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Attendance and social work services:					
Salaries	\$ 47,922	\$ -	\$ 47,922	\$ 47,920	\$ 2
Salaries of secretarial and clerical assistants	-	-	-	-	-
Other purchased services	-	-	-	-	-
Travel	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Total attendance and social work services	47,922	-	47,922	47,920	2
Health services:					
Salaries	59,998	-	59,998	59,997	1
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	2,006	-	2,006	1,020	986
Other objects	-	-	-	-	-
Total health services	62,004	-	62,004	61,017	987
Other support services - students - related services:					
Salaries of other professional staff	102,448	-	102,448	102,447	1
Purchased professional educational services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other purchased services	-	-	-	-	-
Total other support services - students - related services	102,448	-	102,448	102,447	1
Improvement of instruction services:					
Salaries of supervisors of instruction	-	-	-	-	-
Salaries of secretarial and clerical assistants	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total improvement of instruction services	-	-	-	-	-
Educational media services/school library:					
Salaries	-	-	-	-	-
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	3,000	-	3,000	-	3,000
Total educational media services/school library	3,000	-	3,000	-	3,000

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Iprep Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Instructional staff training services:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased professional and technical services	-	-	-	-	-
Travel	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Total instructional staff training services	-	-	-	-	-
Support services school administration:					
Salaries of principals/ asst. principals	120,588	-	120,588	120,587	1
Salaries of secretarial and clerical assistants	37,784	-	37,784	35,990	1,794
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Travel	-	-	-	-	-
Supplies and materials	2,500	-	2,500	2,500	-
Other objects	-	-	-	-	-
Total support services school administration	160,872	-	160,872	159,077	1,795
Operation and maintenance of plant services:					
Salaries	98,371	-	98,371	97,852	519
General supplies	3,000	-	3,000	-	3,000
Total operation and maintenance of plant services	101,371	-	101,371	97,852	3,519
Student transportation services:					
Contracted services (other than between home and school) - vendors	-	-	-	-	-
Total student transportation services	-	-	-	-	-
Employee benefits:					
Other employee benefits	954,027	-	954,027	954,027	-
Total employee benefits	954,027	-	954,027	954,027	-
Total undistributed expenditures	1,431,644	-	1,431,644	1,422,340	9,304
Total expenditures - current expense	4,286,000	-	4,286,000	4,020,855	265,145

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Iprep Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Grades 1-5	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 6-8	-	-	-	-	-
Support services -					
instructional staff	-	-	-	-	-
Support services -					
general administration	-	-	-	-	-
Support services -					
school administration	-	-	-	-	-
Total equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total school based expenditures	<u>4,286,000</u>	<u>-</u>	<u>4,286,000</u>	<u>4,020,855</u>	<u>265,145</u>
Other financing sources:					
Operating transfer in	4,286,000	-	4,286,000	4,020,855	265,145
Total other financing sources	<u>4,286,000</u>	<u>-</u>	<u>4,286,000</u>	<u>4,020,855</u>	<u>265,145</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Jerome Dunn Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool Kindergarten	\$ 156,366	\$ -	\$ 156,366	\$ 147,909	\$ 8,457
Grades 1-5	1,391,833	7,654	1,399,487	1,390,319	9,168
Grades 6-8	785,947	-	785,947	785,947	-
Regular programs - undistributed instruction:					
Other salaries for instruction	98,405	-	98,405	97,557	848
Purchased professional/ educational services	17,400	-	17,400	14,850	2,550
Other purchased services	-	-	-	-	-
Travel	-	-	-	-	-
General supplies	137,924	(3,400)	134,524	132,078	2,446
Textbooks	-	-	-	-	-
Other objects	-	400	400	400	-
Total regular programs	2,587,875	4,654	2,592,529	2,569,060	23,469
Special education:					
Cognitive impaired - mild:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total cognitive impaired - mild	-	-	-	-	-
Cognitive impaired - moderate:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Total cognitive impaired - moderate	-	-	-	-	-
Auditorily impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total auditorily impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Jerome Dunn Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Learning/Language Disabilities:					
Salaries of teachers	\$ 249,767	\$ -	\$ 249,767	\$ 188,232	\$ 61,535
Other salaries for instruction	35,000	-	35,000	34,748	252
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total learning/language	284,767	-	284,767	222,980	61,787
Multiply disabled:					
Salaries of teachers	92,874	-	92,874	90,735	2,139
Other salaries for instruction	47,164	1,346	48,510	47,655	855
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total multiply disabled	140,038	1,346	141,384	138,390	2,994
Behavioral Disabilities:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total behavioral disabilities	-	-	-	-	-
Autistic:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total autistic	-	-	-	-	-
Communication impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total communication impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Jerome Dunn Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Resource room:					
Salaries of teachers	\$ 249,764	\$ -	\$ 249,764	\$ 215,792	\$ 33,972
Other salaries for instruction	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total resource room	249,764	-	249,764	215,792	33,972
Preschool disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Other objects	-	-	-	-	-
Total preschool disabled	-	-	-	-	-
Total special education	674,569	1,346	675,915	577,162	98,753
Basic skills/remedial:					
Salaries of teachers	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total basic skills/remedial	-	-	-	-	-
Bilingual education:					
Salaries of teachers	1,221,938	(8,000)	1,213,938	1,178,783	35,155
Other salaries for instruction	4,000	-	4,000	2,044	1,956
Purchased professional educational services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	6,700	-	6,700	5,122	1,578
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total bilingual education	1,232,638	(8,000)	1,224,638	1,185,949	38,689
School sponsored activities:					
Salaries	-	-	-	-	-
Other objects	-	-	-	-	-
Total school sponsored activities	-	-	-	-	-
Community services:					
Salaries	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total community services	-	-	-	-	-
Total instruction	4,495,082	(2,000)	4,493,082	4,332,171	160,911

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Jerome Dunn Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Attendance and social work services:					
Salaries	\$ 72,855	\$ -	\$ 72,855	\$ 72,855	\$ -
Salaries of secretarial and clerical assistants	-	-	-	-	-
Other purchased services	-	-	-	-	-
Travel	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Total attendance and social work services	72,855	-	72,855	72,855	-
Health services:					
Salaries	143,508	-	143,508	143,341	167
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	1,000	-	1,000	1,000	-
Other objects	-	-	-	-	-
Total health services	144,508	-	144,508	144,341	167
Other support services - students - related services:					
Salaries of other professional staff	97,494	-	97,494	89,362	8,132
Purchased professional educational services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other purchased services	-	-	-	-	-
Total other support services - students - related services	97,494	-	97,494	89,362	8,132
Improvement of instruction services:					
Salaries of supervisors of instruction	-	-	-	-	-
Salaries of secretarial and clerical assistants	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total improvement of instruction services	-	-	-	-	-
Educational media services/school library:					
Salaries	93,475	-	93,475	93,475	-
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Total educational media services/school library	93,475	-	93,475	93,475	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Jerome Dunn Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Instructional staff training services:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased professional and technical services	-	-	-	-	-
Travel	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Total instructional staff training services	-	-	-	-	-
Support services school administration:					
Salaries of principals/ asst. principals	340,688	-	340,688	340,688	-
Salaries of secretarial and clerical assistants	152,856	1,000	153,856	150,579	3,277
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Travel	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total support services school administration	493,544	1,000	494,544	491,267	3,277
Operation and maintenance of plant services:					
Salaries	171,785	-	171,785	171,050	735
General supplies	1,600	-	1,600	1,600	-
Total operation and maintenance of plant services	173,385	-	173,385	172,650	735
Student transportation services:					
Contracted services (other than between home and school) - vendors	-	1,000	1,000	830	170
Total student transportation services	-	1,000	1,000	830	170
Employee benefits:					
Other employee benefits	-	-	-	-	-
Total employee benefits	-	-	-	-	-
Total undistributed expenditures	1,075,261	2,000	1,077,261	1,064,780	12,481
Total expenditures - current expense	5,570,343	-	5,570,343	5,396,951	173,392

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Jerome Dunn Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Grades 1-5	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 6-8	-	-	-	-	-
Support services - instructional staff	-	-	-	-	-
Support services - general administration	-	-	-	-	-
Support services - school administration	-	-	-	-	-
Total equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total school based expenditures	<u>5,570,343</u>	<u>-</u>	<u>5,570,343</u>	<u>5,396,951</u>	<u>173,392</u>
Other financing sources:					
Operating transfer in	<u>5,570,343</u>	<u>-</u>	<u>5,570,343</u>	<u>5,396,951</u>	<u>173,392</u>
Total other financing sources	<u>5,570,343</u>	<u>-</u>	<u>5,570,343</u>	<u>5,396,951</u>	<u>173,392</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Elmore

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$ 296,504	\$ -	\$ 296,504	\$ 296,503	\$ 1
Grades 1-5	1,916,529	(17,000)	1,899,529	1,871,728	27,801
Grades 6-8	739,146	-	739,146	735,272	3,874
Regular programs - undistributed instruction:					
Other salaries for instruction	182,137	-	182,137	182,137	-
Purchased professional/ educational services	13,855	-	13,855	13,855	-
Other purchased services	-	-	-	-	-
Travel	3,000	-	3,000	300	2,700
General supplies	127,209	(9,285)	117,924	115,152	2,772
Textbooks	68,920	1,780	70,700	69,767	933
Other objects	-	-	-	-	-
Total regular programs	3,347,300	(24,505)	3,322,795	3,284,714	38,081
Special education:					
Cognitive impaired - mild:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total cognitive impaired - mild	-	-	-	-	-
Cognitive impaired - moderate:					
Salaries of teachers	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Total cognitive impaired - moderate	-	-	-	-	-
Auditorily impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total auditorily impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

School: Elmora

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Learning/Language Disabilities:					
Salaries of teachers	\$ -	\$ -	\$ -	\$ -	\$ -
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total learning/language	-	-	-	-	-
Multiply disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total multiply disabled	-	-	-	-	-
Behavioral Disabilities:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total behavioral disabilities	-	-	-	-	-
Autistic:					
Salaries of teachers	126,114	-	126,114	123,432	2,682
Other salaries for instruction	122,792	-	122,792	120,979	1,813
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	8,037	-	8,037	-	8,037
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total autistic	256,943	-	256,943	244,411	12,532
Communication impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total communication impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Elmore

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Resource room:					
Salaries of teachers	\$ 435,826	\$ -	\$ 435,826	\$ 418,343	\$ 17,483
Other salaries for instruction	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	3,099	-	3,099	-	3,099
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total resource room	438,925	-	438,925	418,343	20,582
Preschool disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Other objects	-	-	-	-	-
Total preschool disabled	-	-	-	-	-
Total special education	695,868	-	695,868	662,754	33,114
Basic skills/remedial:					
Salaries of teachers	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total basic skills/remedial	-	-	-	-	-
Bilingual education:					
Salaries of teachers	888,658	12,000	900,658	790,953	109,705
Other salaries for instruction	60,000	-	60,000	37,131	22,869
Purchased professional/ educational services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	1,438	4,105	5,543	4,647	896
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total bilingual education	950,096	16,105	966,201	832,731	133,470
School sponsored activities:					
Salaries	-	-	-	-	-
General supplies	-	-	-	-	-
Other objects	-	-	-	-	-
Total school sponsored activities	-	-	-	-	-
Community services:					
Salaries	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total community services	-	-	-	-	-
Total instruction	4,993,264	(8,400)	4,984,864	4,780,199	204,665

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

School: Elmora

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Attendance and social work services:					
Salaries	\$ 55,961	\$ -	\$ 55,961	\$ 46,855	\$ 9,106
Other purchased services	-	-	-	-	-
Supplies and materials	300	-	300	300	-
Other Objects	-	-	-	-	-
Total attendance and social work services	56,261	-	56,261	47,155	9,106
Health services:					
Salaries	83,146	-	83,146	79,184	3,962
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	3,000	(1,000)	2,000	1,993	7
Other objects	-	-	-	-	-
Total health services	86,146	(1,000)	85,146	81,177	3,969
Other support services - students - related services:					
Salaries of other professional staff	113,599	-	113,599	113,599	-
Purchased professional educational services	-	-	-	-	-
Supplies and materials	300	-	300	93	207
Total other support services - students - related services	113,899	-	113,899	113,692	207
Improvement of instruction services:					
Salaries of supervisors of instruction	-	-	-	-	-
Salaries of secretarial and clerical assistants	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total improvement of instruction services	-	-	-	-	-
Educational media services/school library:					
Salaries	66,232	-	66,232	66,232	-
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	2,000	-	2,000	989	1,011
Other objects	-	-	-	-	-
Total educational media services/school library	68,232	-	68,232	67,221	1,011

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

School: Elmora

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Instructional staff training services:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased professional and technical services	-	100	100	99	1
Travel	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total instructional staff training services	-	100	100	99	1
Support services school administration:					
Salaries of principals/ asst. principals	356,538	-	356,538	327,257	29,281
Salaries of secretarial and clerical assistants	119,078	-	119,078	115,401	3,677
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	2,500	4,300	6,800	6,800	-
Other objects	-	900	900	481	419
Total support services school administration	478,116	5,200	483,316	449,939	33,377
Operation and maintenance of plant services:					
Salaries	128,173	-	128,173	87,470	40,703
General supplies	3,000	-	3,000	-	3,000
Total operation and maintenance of plant services	131,173	-	131,173	87,470	43,703
Student transportation services:					
Contracted services (other than between home and school) - vendors	-	-	-	-	-
Total student transportation services	-	-	-	-	-
Employee benefits:					
Other employee benefits	1,632,344	-	1,632,344	1,632,344	-
Total employee benefits	1,632,344	-	1,632,344	1,632,344	-
Total undistributed expenditures	2,566,171	4,300	2,570,471	2,479,097	91,374
Total expenditures - current expense	7,559,435	(4,100)	7,555,335	7,259,296	296,039

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Elmora

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Grades 1-5	\$ -	\$ 4,100	\$ 4,100	\$ 4,100	\$ -
Grades 6-8	-	-	-	-	-
Support services - instructional staff	-	-	-	-	-
Support services - general administration	-	-	-	-	-
Support services - school administration	-	-	-	-	-
Total equipment	<u>-</u>	<u>4,100</u>	<u>4,100</u>	<u>4,100</u>	<u>-</u>
Total capital outlay	<u>-</u>	<u>4,100</u>	<u>4,100</u>	<u>4,100</u>	<u>-</u>
Total school based expenditures	<u>7,559,435</u>	<u>-</u>	<u>7,559,435</u>	<u>7,263,396</u>	<u>296,039</u>
Other financing sources:					
Operating transfer in	<u>7,559,435</u>	<u>-</u>	<u>7,559,435</u>	<u>7,263,396</u>	<u>296,039</u>
Total other financing sources	<u>7,559,435</u>	<u>-</u>	<u>7,559,435</u>	<u>7,263,396</u>	<u>296,039</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Benjamin Franklin

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool Kindergarten	\$ 311,601	\$ -	\$ 311,601	\$ 234,873	\$ 76,728
Grades 1-5	1,122,751	(21,000)	1,101,751	1,091,828	9,923
Grades 6-8	517,631	-	517,631	517,610	21
Regular programs - undistributed instruction:					
Other salaries for instruction	44,617	-	44,617	44,582	35
Purchased professional educational services	13,855	4,595	18,450	16,348	2,102
Other purchased services	-	-	-	-	-
Travel expense	-	-	-	-	-
General supplies	117,343	205	117,548	114,701	2,847
Textbooks	7,227	4,000	11,227	9,804	1,423
Other objects	-	-	-	-	-
Total regular programs	2,135,025	(12,200)	2,122,825	2,029,746	93,079
Special education:					
Cognitive impaired - mild:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total cognitive impaired - mild	-	-	-	-	-
Cognitive impaired - moderate:					
Salaries of teachers	79,185	-	79,185	79,184	1
Other salaries for instruction	-	-	-	-	-
Purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total cognitive impaired - moderate	79,185	-	79,185	79,184	1
Auditorily impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total auditorily impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Benjamin Franklin

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Learning/Language Disabilities:					
Salaries of teachers	\$ 386,197	\$ -	\$ 386,197	\$ 360,805	\$ 25,392
Other salaries for instruction	215,630	13,000	228,630	228,629	1
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	2,300	-	2,300	1,550	750
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total learning/language	604,127	13,000	617,127	590,984	26,143
Multiply disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total multiply disabled	-	-	-	-	-
Behavioral Disabilities:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	43,047	-	43,047	-	43,047
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total behavioral disabilities	43,047	-	43,047	-	43,047
Autistic:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	500	-	500	-	500
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total autistic	500	-	500	-	500
Communication impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total communication impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Benjamin Franklin

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Resource room:					
Salaries of teachers	\$ 138,876	\$ -	\$ 138,876	\$ 129,975	\$ 8,901
Other salaries for instruction	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total resource room	138,876	-	138,876	129,975	8,901
Preschool disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Other objects	-	-	-	-	-
Total preschool disabled	-	-	-	-	-
Total special education	865,735	13,000	878,735	800,143	78,592
Basic skills/remedial:					
Salaries of teachers	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total basic skills/remedial	-	-	-	-	-
Bilingual education:					
Salaries of teachers	642,789	-	642,789	572,977	69,812
Other salaries for instruction	83,874	-	83,874	72,794	11,080
Purchased professional educational services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	6,926	(1,000)	5,926	5,207	719
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total bilingual education	733,589	(1,000)	732,589	650,978	81,611
School sponsored activities:					
Salaries	-	-	-	-	-
Other objects	-	-	-	-	-
Total school sponsored activities	-	-	-	-	-
Community services:					
Salaries	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total community services	-	-	-	-	-
Total instruction	3,734,349	(200)	3,734,149	3,480,867	253,282

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

School: Benjamin Franklin

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Attendance and social work services:					
Salaries	\$ 47,921	\$ -	\$ 47,921	\$ 47,920	\$ 1
Other purchased services	-	-	-	-	-
Supplies and materials	300	-	300	184	116
Other objects	-	-	-	-	-
Total attendance and social work services	48,221	-	48,221	48,104	117
Health services:					
Salaries	69,567	-	69,567	52,175	17,392
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	2,000	-	2,000	1,706	294
Other objects	-	-	-	-	-
Total health services	71,567	-	71,567	53,881	17,686
Other support services - students - related services:					
Salaries of other professional staff	102,698	-	102,698	102,697	1
Salaries of secretarial and clerical assistants	-	-	-	-	-
Purchased professional educational services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total other support services - students - related services	102,698	-	102,698	102,697	1
Improvement of instruction services:					
Salaries of supervisors of instruction	-	-	-	-	-
Salaries of secretarial and clerical assistants	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total improvement of instruction services	-	-	-	-	-
Educational media services/school library:					
Salaries	100,787	-	100,787	97,554	3,233
Other salaries	-	-	-	-	-
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	3,000	-	3,000	2,257	743
Total educational media services/school library	103,787	-	103,787	99,811	3,976

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Benjamin Franklin

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Instructional staff training services:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased professional and technical services	-	-	-	-	-
Travel	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total instructional staff training services	-	-	-	-	-
Support services school administration:					
Salaries of principals/ asst. principals	125,981	-	125,981	110,881	15,100
Salaries of secretarial and clerical assistants	98,974	-	98,974	61,144	37,830
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Travel	-	-	-	-	-
Supplies and materials	2,000	200	2,200	2,089	111
Other objects	-	-	-	-	-
Total support services school administration	226,955	200	227,155	174,114	53,041
Operation and maintenance of plant services:					
Salaries	84,530	-	84,530	84,108	422
General supplies	2,000	-	2,000	-	2,000
Total operation and maintenance of plant services	86,530	-	86,530	84,108	2,422
Student transportation services:					
Contracted services (other than between home and school) - vendors	-	-	-	-	-
Total student transportation services	-	-	-	-	-
Employee benefits:					
Other employee benefits	1,150,877	-	1,150,877	1,150,877	-
Total employee benefits	1,150,877	-	1,150,877	1,150,877	-
Total undistributed expenditures	1,790,635	200	1,790,835	1,713,592	77,243
Total expenditures - current expense	5,524,984	-	5,524,984	5,194,459	330,525

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Benjamin Franklin

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Grades 1-5	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 6-8	-	-	-	-	-
Support services - instructional staff	-	-	-	-	-
Support services - general administration	-	-	-	-	-
Support services - school administration	-	-	-	-	-
Total equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total school based expenditures	<u>5,524,984</u>	<u>-</u>	<u>5,524,984</u>	<u>5,194,459</u>	<u>330,525</u>
Other financing sources:					
Operating transfer in	<u>5,524,984</u>	<u>-</u>	<u>5,524,984</u>	<u>5,194,459</u>	<u>330,525</u>
Total other financing sources	<u>5,524,984</u>	<u>-</u>	<u>5,524,984</u>	<u>5,194,459</u>	<u>330,525</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Abraham Lincoln

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool Kindergarten	\$ 412,163	\$ -	\$ 412,163	\$ 409,035	\$ 3,128
Grades 1-5	2,354,214	-	2,354,214	2,294,279	59,935
Grades 6-8	806,016	-	806,016	798,107	7,909
Regular programs - undistributed instruction:					
Other salaries for instruction	184,796	-	184,796	184,796	-
Purchased professional educational services	10,660	-	10,660	10,660	-
Other purchased services	-	-	-	-	-
General supplies	163,045	(200)	162,845	151,370	11,475
Textbooks	79,147	-	79,147	-	79,147
Other objects	-	300	300	268	32
Total regular programs	4,010,041	100	4,010,141	3,848,515	161,626
Special education:					
Cognitive impaired - mild:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total cognitive impaired - mild	-	-	-	-	-
Cognitive impaired - moderate:					
Salaries of teachers	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Total cognitive impaired - moderate	-	-	-	-	-
Auditorily impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total auditorily impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Abraham Lincoln

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Learning/Language Disabilities:					
Salaries of teachers	\$ 254,050	\$ -	\$ 254,050	\$ 244,407	\$ 9,643
Other salaries for instruction	53,870	-	53,870	43,582	10,288
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	5,615	-	5,615	1,968	3,647
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total learning/language	313,535	-	313,535	289,957	23,578
Multiply disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total multiply disabled	-	-	-	-	-
Behavioral Disabilities:					
Salaries of teachers	130,710	-	130,710	130,708	2
Other salaries for instruction	83,062	-	83,062	34,213	48,849
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total behavioral disabilities	213,772	-	213,772	164,921	48,851
Autistic:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total autistic	-	-	-	-	-
Communication impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total communication impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Abraham Lincoln

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Resource room:					
Salaries of teachers	\$ 482,331	\$ -	\$ 482,331	\$ 482,269	\$ 62
Other salaries for instruction	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	2,000	-	2,000	-	2,000
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total resource room	484,331	-	484,331	482,269	2,062
Preschool disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Other objects	-	-	-	-	-
Total preschool disabled	-	-	-	-	-
Total special education	1,011,638	-	1,011,638	937,147	74,491
Basic skills/remedial:					
Salaries of teachers	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total basic skills/remedial	-	-	-	-	-
Bilingual education:					
Salaries of teachers	913,978	-	913,978	903,870	10,108
Other salaries for instruction	100,434	-	100,434	83,472	16,962
Purchased professional/ educational services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	6,188	-	6,188	6,062	126
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total bilingual education	1,020,600	-	1,020,600	993,404	27,196
School sponsored activities:					
Salaries	-	-	-	-	-
Other objects	-	-	-	-	-
Total school sponsored activities	-	-	-	-	-
Community services:					
Salaries	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total community services	-	-	-	-	-
Total instruction	6,042,279	100	6,042,379	5,779,066	263,313

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Abraham Lincoln

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Attendance and social work services:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Other purchased services	-	-	-	-	-
Supplies and materials	300	-	300	300	-
Other objects	-	-	-	-	-
Total attendance and social work services	300	-	300	300	-
Health services:					
Salaries	80,463	-	80,463	46,975	33,488
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	2,000	-	2,000	1,926	74
Other objects	-	-	-	-	-
Total health services	82,463	-	82,463	48,901	33,562
Other support services - students - related services:					
Salaries of other professional staff	196,602	-	196,602	196,602	-
Purchased professional educational services	-	-	-	-	-
Supplies and materials	300	-	300	35	265
Other objects	-	-	-	-	-
Total other support services - students - related services	196,902	-	196,902	196,637	265
Improvement of instruction services:					
Salaries of supervisors of instruction	-	-	-	-	-
Salaries of secretarial and clerical assistants	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total improvement of instruction services	-	-	-	-	-
Educational media services/school library:					
Salaries	97,804	-	97,804	97,804	-
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	3,000	-	3,000	-	3,000
Total educational media services/school library	100,804	-	100,804	97,804	3,000

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Abraham Lincoln

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Instructional staff training services:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased professional and technical services	-	-	-	-	-
Travel	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Total instructional staff training services	-	-	-	-	-
Support services school administration:					
Salaries of principals/ asst. principals	244,657	-	244,657	244,464	193
Salaries of secretarial and clerical assistants	113,599	-	113,599	109,900	3,699
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	4,500	(1,000)	3,500	3,500	-
Other objects	-	-	-	-	-
Total support services school administration	362,756	(1,000)	361,756	357,864	3,892
Operation and maintenance of plant services:					
Salaries	133,373	-	133,373	127,621	5,752
General supplies	3,000	-	3,000	-	3,000
Total operation and maintenance of plant services	136,373	-	136,373	127,621	8,752
Student transportation services:					
Contracted services (other than between home and school) - vendors	-	900	900	900	-
Total student transportation services	-	900	900	900	-
Employee benefits:					
Other employee benefits	1,843,514	-	1,843,514	1,843,514	-
Total employee benefits	1,843,514	-	1,843,514	1,843,514	-
Total undistributed expenditures	2,723,112	(100)	2,723,012	2,673,541	49,471
Total expenditures - current expense	8,765,391	-	8,765,391	8,452,607	312,784

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Abraham Lincoln

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Grades 1-5	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 6-8	-	-	-	-	-
Support services - instructional staff	-	-	-	-	-
Support services - general administration	-	-	-	-	-
Support services - school administration	-	-	-	-	-
Total equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total school based expenditures	<u>8,765,391</u>	<u>-</u>	<u>8,765,391</u>	<u>8,452,607</u>	<u>312,784</u>
Other financing sources:					
Operating transfer in	<u>8,765,391</u>	<u>-</u>	<u>8,765,391</u>	<u>8,452,607</u>	<u>312,784</u>
Total other financing sources	<u>8,765,391</u>	<u>-</u>	<u>8,765,391</u>	<u>8,452,607</u>	<u>312,784</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Christopher Columbus

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool Kindergarten	\$ 223,784	\$ -	\$ 223,784	\$ 216,516	\$ 7,268
Grades 1-5	1,995,369	(7,000)	1,988,369	1,970,888	17,481
Grades 6-8	842,708	-	842,708	789,814	52,894
Regular programs - undistributed instruction:					
Other salaries for instruction	134,403	-	134,403	134,402	1
Purchased professional educational services	13,855	-	13,855	13,855	-
Other purchased services	-	-	-	-	-
Travel	1,200	-	1,200	-	1,200
General supplies	153,482	620	154,102	142,151	11,951
Textbooks	18,789	-	18,789	15,208	3,581
Other objects	1,000	(500)	500	150	350
Total regular programs	3,384,590	(6,880)	3,377,710	3,282,984	94,726
Special education:					
Cognitive impaired - mild:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total cognitive impaired - mild	-	-	-	-	-
Cognitive impaired - moderate:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Total cognitive impaired - moderate	-	-	-	-	-
Auditorily impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total auditorily impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Christopher Columbus

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Learning/Language Disabilities:					
Salaries of teachers	\$ -	\$ -	\$ -	\$ -	\$ -
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total learning/language	-	-	-	-	-
Multiply disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total multiply disabled	-	-	-	-	-
Behavioral Disabilities:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total behavioral disabilities	-	-	-	-	-
Autistic:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total autistic	-	-	-	-	-
Communication impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total communication impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Christopher Columbus

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Resource room:					
Salaries of teachers	\$ 302,969	\$ -	\$ 302,969	\$ 298,135	\$ 4,834
Other salaries for instruction	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	935	-	935	863	72
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total resource room	303,904	-	303,904	298,998	4,906
Preschool disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Other objects	-	-	-	-	-
Total preschool disabled	-	-	-	-	-
Total special education	303,904	-	303,904	298,998	4,906
Basic skills/remedial:					
Salaries of teachers	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total basic skills/remedial	-	-	-	-	-
Bilingual education:					
Salaries of teachers	758,363	-	758,363	737,015	21,348
Other salaries for instruction	87,165	-	87,165	87,164	1
Purchased professional/ educational services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	1,731	(120)	1,611	907	704
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total bilingual education	847,259	(120)	847,139	825,086	22,053
School sponsored activities:					
Salaries	-	-	-	-	-
Other objects	-	-	-	-	-
Total school sponsored activities	-	-	-	-	-
Community services:					
Salaries	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total community services	-	-	-	-	-
Total instruction	4,535,753	(7,000)	4,528,753	4,407,068	121,685

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Christopher Columbus

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Attendance and social work services:					
Salaries	\$ 47,443	\$ -	\$ 47,443	\$ 46,962	\$ 481
Other purchased services	-	-	-	-	-
Supplies and materials	300	-	300	300	-
Total attendance and social work services	47,743	-	47,743	47,262	481
Health services:					
Salaries	79,184	-	79,184	68,258	10,926
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	1,800	-	1,800	1,338	462
Other objects	-	-	-	-	-
Total health services	80,984	-	80,984	69,596	11,388
Other support services - students - related services:					
Salaries of other professional staff	108,912	-	108,912	108,547	365
Purchased professional educational services	-	-	-	-	-
Supplies and materials	300	-	300	290	10
Total other support services - students - related services	109,212	-	109,212	108,837	375
Improvement of instruction services:					
Salaries of supervisors of instruction	-	-	-	-	-
Salaries of secretarial and clerical assistants	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total improvement of instruction services	-	-	-	-	-
Educational media services/school library:					
Salaries	108,838	-	108,838	107,730	1,108
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	3,500	-	3,500	2,849	651
Total educational media services/school library	112,338	-	112,338	110,579	1,759

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

School: Christopher Columbus

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Instructional staff training services:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased professional and technical services	-	-	-	-	-
Travel	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total instructional staff training services	-	-	-	-	-
Support services school administration:					
Salaries of principals/ asst. principals	234,457	-	234,457	224,521	9,936
Salaries of secretarial and clerical assistants	101,659	-	101,659	98,278	3,381
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Travel	-	-	-	-	-
Supplies and materials	2,500	-	2,500	2,500	-
Other objects	-	-	-	-	-
Total support services school administration	338,616	-	338,616	325,299	13,317
Operation and maintenance of plant services:					
Salaries	86,086	7,000	93,086	80,707	12,379
General supplies	2,500	-	2,500	-	2,500
Total operation and maintenance of plant services	88,586	7,000	95,586	80,707	14,879
Student transportation services:					
Contracted services (other than between home and school) - vendors	-	-	-	-	-
Total student transportation services	-	-	-	-	-
Employee benefits:					
Other employee benefits	1,351,488	-	1,351,488	1,351,488	-
Total employee benefits	1,351,488	-	1,351,488	1,351,488	-
Total undistributed expenditures	2,128,967	7,000	2,135,967	2,093,768	42,199
Total expenditures - current expense	6,664,720	-	6,664,720	6,500,836	163,884

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Christopher Columbus

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Grades 1-5	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 6-8	-	-	-	-	-
Support services -					
instructional staff	-	-	-	-	-
Support services -					
general administration	-	-	-	-	-
Support services -					
school administration	-	-	-	-	-
Total equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total school based expenditures	<u>6,664,720</u>	<u>-</u>	<u>6,664,720</u>	<u>6,500,836</u>	<u>163,884</u>
Other financing sources:					
Operating transfer in	<u>6,664,720</u>	<u>-</u>	<u>6,664,720</u>	<u>6,500,836</u>	<u>163,884</u>
Total other financing sources	<u>6,664,720</u>	<u>-</u>	<u>6,664,720</u>	<u>6,500,836</u>	<u>163,884</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Madison Monroe

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$ 234,124	\$ -	\$ 234,124	\$ 234,124	\$ -
Grades 1-5	1,563,313	(3,000)	1,560,313	1,544,887	15,426
Grades 6-8	788,152	-	788,152	757,912	30,240
Regular programs - undistributed instruction:					
Other salaries for instruction	134,129	-	134,129	134,129	-
Purchased professional/ educational services	13,855	725	14,580	14,580	-
Other purchased services	-	-	-	-	-
Travel	1,000	-	1,000	-	1,000
General supplies	198,775	(1,208)	197,567	189,041	8,526
Textbooks	21,898	(3,000)	18,898	14,930	3,968
Other objects	-	-	-	-	-
Total regular programs	2,955,246	(6,483)	2,948,763	2,889,603	59,160
Special education:					
Cognitive impaired - mild:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total cognitive impaired - mild	-	-	-	-	-
Cognitive impaired - moderate:					
Salaries of teachers	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Total cognitive impaired - moderate	-	-	-	-	-
Auditorily impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total auditorily impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

School: Madison Monroe

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Learning/Language Disabilities:					
Salaries of teachers	\$ 156,042	\$ -	\$ 156,042	\$ 156,041	\$ 1
Other salaries for instruction	94,477	-	94,477	90,476	4,001
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total learning/language	250,519	-	250,519	246,517	4,002
Multiply disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total multiply disabled	-	-	-	-	-
Behavioral Disabilities:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total behavioral disabilities	-	-	-	-	-
Artistic:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total artistic	-	-	-	-	-
Communication impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total communication impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Madison Monroe

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Resource room:					
Salaries of teachers	\$ 372,007	\$ -	\$ 372,007	\$ 369,688	\$ 2,319
Other salaries for instruction	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	935	-	935	-	935
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total resource room	372,942	-	372,942	369,688	3,254
Preschool disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Other objects	-	-	-	-	-
Total preschool disabled	-	-	-	-	-
Total special education	623,461	-	623,461	616,205	7,256
Basic skills/remedial:					
Salaries of teachers	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total basic skills/remedial	-	-	-	-	-
Bilingual education:					
Salaries of teachers	773,039	-	773,039	739,069	33,970
Other salaries for instruction	47,239	-	47,239	47,238	1
Purchased professional/ educational services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	7,762	483	8,245	6,850	1,395
Textbooks	4,467	(3,000)	1,467	140	1,327
Other objects	-	-	-	-	-
Total bilingual education	832,507	(2,517)	829,990	793,297	36,693
School sponsored activities:					
Salaries	-	-	-	-	-
Other objects	-	-	-	-	-
Total school sponsored activities	-	-	-	-	-
Community services:					
Salaries	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total community services	-	-	-	-	-
Total instruction	4,411,214	(9,000)	4,402,214	4,299,105	103,109

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Madison Monroe

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Attendance and social work services:					
Salaries	\$ 115,932	\$ -	\$ 115,932	\$ 95,841	\$ 20,091
Other purchased services	-	-	-	-	-
Supplies and materials	300	-	300	200	100
Other objects	-	-	-	-	-
Total attendance and social work services	116,232	-	116,232	96,041	20,191
Health services:					
Salaries	120,517	-	120,517	103,733	16,784
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	2,000	-	2,000	1,530	470
Other objects	-	-	-	-	-
Total health services	122,517	-	122,517	105,263	17,254
Other support services - students - related services:					
Salaries of other professional staff	115,432	-	115,432	108,095	7,337
Purchased professional educational services	-	-	-	-	-
Supplies and materials	300	-	300	300	-
Other objects	-	-	-	-	-
Total other support services - students - related services	115,732	-	115,732	108,395	7,337
Improvement of instruction services:					
Salaries of supervisors of instruction	-	-	-	-	-
Salaries of secretarial and clerical assistants	-	-	-	-	-
Other purchased services	-	-	-	-	-
Travel	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total improvement of instruction services	-	-	-	-	-
Educational media services/school library:					
Salaries	79,065	-	79,065	-	79,065
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	3,000	6,000	9,000	9,000	-
Total educational media services/school library	82,065	6,000	88,065	9,000	79,065

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Madison Monroe

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Instructional staff training services:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased professional and technical services	-	-	-	-	-
Travel	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Total instructional staff training services	-	-	-	-	-
Support services school administration:					
Salaries of principals/ asst. principals	254,061	-	254,061	254,060	1
Salaries of secretarial and clerical assistants	117,821	3,000	120,821	117,192	3,629
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	2,500	-	2,500	2,500	-
Other objects	-	-	-	-	-
Total support services school administration	374,382	3,000	377,382	373,752	3,630
Operation and maintenance of plant services:					
Salaries	37,841	-	37,841	35,835	2,006
General supplies	1,200	-	1,200	-	1,200
Total operation and maintenance of plant services	39,041	-	39,041	35,835	3,206
Student transportation services:					
Contracted services (other than between home and school) - vendors	-	-	-	-	-
Total student transportation services	-	-	-	-	-
Employee benefits:					
Other employee benefits	1,506,698	-	1,506,698	1,506,698	-
Total employee benefits	1,506,698	-	1,506,698	1,506,698	-
Total undistributed expenditures	2,356,667	9,000	2,365,667	2,234,984	130,683
Total expenditures - current expense	6,767,881	-	6,767,881	6,534,089	233,792

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Madison Monroe

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Grades 1-5	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 6-8	-	-	-	-	-
Support services -					
instructional staff	-	-	-	-	-
Support services -					
general administration	-	-	-	-	-
Support services -					
school administration	-	-	-	-	-
Total equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total school based expenditures	<u>6,767,881</u>	<u>-</u>	<u>6,767,881</u>	<u>6,534,089</u>	<u>233,792</u>
Other financing sources:					
Operating transfer in	<u>6,767,881</u>	<u>-</u>	<u>6,767,881</u>	<u>6,534,089</u>	<u>233,792</u>
Total other financing sources	<u>6,767,881</u>	<u>-</u>	<u>6,767,881</u>	<u>6,534,089</u>	<u>233,792</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Robert Morris

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$ 250,639	\$ -	\$ 250,639	\$ 232,340	\$ 18,299
Grades 1-5	1,417,387	-	1,417,387	1,405,408	11,979
Grades 6-8	924,376	-	924,376	924,366	10
Regular programs - undistributed instruction:					
Other salaries for instruction	169,557	-	169,557	148,047	21,510
Purchased professional educational services	13,855	-	13,855	13,855	-
Other purchased services	-	-	-	-	-
Travel	1,500	-	1,500	-	1,500
General supplies	120,061	(7,030)	113,031	92,216	20,815
Textbooks	3,238	-	3,238	572	2,666
Other objects	1,000	(500)	500	300	200
Total regular programs	<u>2,901,613</u>	<u>(7,530)</u>	<u>2,894,083</u>	<u>2,817,104</u>	<u>76,979</u>
Special education:					
Cognitive impaired - mild:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total cognitive impaired - mild	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cognitive impaired - moderate:					
Salaries of teachers	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Total cognitive impaired - moderate	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Auditorily impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total auditorily impaired	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

School: Robert Morris

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Learning/Language Disabilities:					
Salaries of teachers	\$ -	\$ -	\$ -	\$ -	\$ -
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total learning/language	-	-	-	-	-
Multiply disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total multiply disabled	-	-	-	-	-
Behavioral Disabilities:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total behavioral disabilities	-	-	-	-	-
Autistic:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total autistic	-	-	-	-	-
Communication impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total communication impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Robert Morris

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Resource room:					
Salaries of teachers	\$ 356,016	\$ -	\$ 356,016	\$ 352,783	\$ 3,233
Other salaries for instruction	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total resource room	356,016	-	356,016	352,783	3,233
Preschool disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Other objects	-	-	-	-	-
Total preschool disabled	-	-	-	-	-
Total special education	356,016	-	356,016	352,783	3,233
Basic skills/remedial:					
Salaries of teachers	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total basic skills/remedial	-	-	-	-	-
Bilingual education:					
Salaries of teachers	658,077	-	658,077	645,439	12,638
Other salaries for instruction	11,532	-	11,532	-	11,532
Purchased professional/educational services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	948	500	1,448	1,435	13
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total bilingual education	670,557	500	671,057	646,874	24,183
School sponsored activities:					
Salaries	-	-	-	-	-
Other objects	-	-	-	-	-
Total school sponsored activities	-	-	-	-	-
Community services:					
Salaries	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total community services	-	-	-	-	-
Total instruction	3,928,186	(7,030)	3,921,156	3,816,761	104,395

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Robert Morris

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Attendance and social work services:					
Salaries	\$ 48,710	\$ -	\$ 48,710	\$ 44,358	\$ 4,352
Other purchased services	-	-	-	-	-
Supplies and materials	300	-	300	223	77
Total attendance and social work services	49,010	-	49,010	44,581	4,429
Health services:					
Salaries	63,609	-	63,609	62,759	850
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	1,700	-	1,700	1,407	293
Other objects	-	-	-	-	-
Total health services	65,309	-	65,309	64,166	1,143
Other support services - students - related services:					
Salaries of other professional staff	108,158	-	108,158	108,158	-
Purchased professional educational services	-	-	-	-	-
Supplies and materials	900	-	900	-	900
Total other support services - students - related services	109,058	-	109,058	108,158	900
Improvement of instruction services:					
Salaries of supervisors of instruction	-	-	-	-	-
Salaries of secretarial and clerical assistants	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total improvement of instruction services	-	-	-	-	-
Educational media services/school library:					
Salaries	64,704	-	64,704	64,704	-
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	3,000	-	3,000	-	3,000
Total educational media services/school library	67,704	-	67,704	64,704	3,000

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Robert Morris

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Instructional staff training services:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased professional and technical services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Travel	-	-	-	-	-
Total instructional staff training services	-	-	-	-	-
Support services school administration:					
Salaries of principals/ asst. principals	123,795	-	123,795	120,798	2,997
Salaries of secretarial and clerical assistants	111,350	-	111,350	107,650	3,700
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	2,500	-	2,500	2,500	-
Other objects	-	-	-	-	-
Total support services school administration	237,645	-	237,645	230,948	6,697
Operation and maintenance of plant services:					
Salaries	86,265	-	86,265	82,020	4,245
General supplies	2,000	-	2,000	-	2,000
Total operation and maintenance of plant services	88,265	-	88,265	82,020	6,245
Student transportation services:					
Contracted services (other than between home and school) - vendors	-	-	-	-	-
Total student transportation services	-	-	-	-	-
Employee benefits:					
Other employee benefits	1,314,533	-	1,314,533	1,314,533	-
Total employee benefits	1,314,533	-	1,314,533	1,314,533	-
Total undistributed expenditures	1,931,524	-	1,931,524	1,909,110	22,414
Total expenditures - current expense	5,859,710	(7,030)	5,852,680	5,725,871	126,809

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Robert Morris

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Grades 1-5	\$ -	\$ 7,030	\$ 7,030	\$ 7,030	\$ -
Grades 6-8	-	-	-	-	-
Support services - instructional staff	-	-	-	-	-
Support services - general administration	-	-	-	-	-
Support services - school administration	-	-	-	-	-
Total equipment	<u>-</u>	<u>7,030</u>	<u>7,030</u>	<u>7,030</u>	<u>-</u>
Total capital outlay	<u>-</u>	<u>7,030</u>	<u>7,030</u>	<u>7,030</u>	<u>-</u>
Total school based expenditures	<u>5,859,710</u>	<u>-</u>	<u>5,859,710</u>	<u>5,732,901</u>	<u>126,809</u>
Other financing sources:					
Operating transfer in	<u>5,859,710</u>	<u>-</u>	<u>5,859,710</u>	<u>5,732,901</u>	<u>126,809</u>
Total other financing sources	<u>5,859,710</u>	<u>-</u>	<u>5,859,710</u>	<u>5,732,901</u>	<u>126,809</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Woodrow Wilson

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$ 306,069	\$ -	\$ 306,069	\$ 289,949	\$ 16,120
Grades 1-5	1,772,485	-	1,772,485	1,757,314	15,171
Grades 6-8	935,056	-	935,056	919,435	15,621
Regular programs - undistributed instruction:					
Other salaries for instruction	130,607	-	130,607	123,925	6,682
Purchased professional:					
educational services	28,947	-	28,947	24,892	4,055
Other purchased services	-	-	-	-	-
Travel	7,508	-	7,508	2,381	5,127
General supplies	176,000	1,601	177,601	143,858	33,743
Textbooks	12,245	-	12,245	3,771	8,474
Other objects	(600)	800	200	156	44
Total regular programs	3,368,317	2,401	3,370,718	3,265,681	105,037
Special education:					
Cognitive impaired - mild:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total cognitive impaired - mild	-	-	-	-	-
Cognitive impaired - moderate:					
Salaries of teachers	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Total cognitive impaired - moderate	-	-	-	-	-
Auditorily impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total auditorily impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Woodrow Wilson

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Learning/Language Disabilities:					
Salaries of teachers	\$ -	\$ -	\$ -	\$ -	\$ -
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total learning/language	-	-	-	-	-
Multiply disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total multiply disabled	-	-	-	-	-
Behavioral Disabilities:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	35,497	-	35,497	-	35,497
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total behavioral disabilities	35,497	-	35,497	-	35,497
Artistic:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total artistic	-	-	-	-	-
Communication impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total communication impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Woodrow Wilson

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Resource room:					
Salaries of teachers	\$ 331,203	\$ -	\$ 331,203	\$ 308,945	\$ 22,258
Other salaries for instruction	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	2,080	(1,110)	970	873	97
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total resource room	333,283	(1,110)	332,173	309,818	22,355
Preschool disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Other objects	-	-	-	-	-
Total preschool disabled	-	-	-	-	-
Total special education	368,780	(1,110)	367,670	309,818	57,852
Basic skills/remedial:					
Salaries of teachers	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total basic skills/remedial	-	-	-	-	-
Bilingual education:					
Salaries of teachers	581,064	-	581,064	557,768	23,296
Other salaries for instruction	86,341	-	86,341	70,060	16,281
Purchased professional educational services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	6,406	(1,751)	4,655	4,143	512
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total bilingual education	673,811	(1,751)	672,060	631,971	40,089
School sponsored activities:					
Salaries	-	-	-	-	-
Other objects	-	-	-	-	-
Total school sponsored activities	-	-	-	-	-
Community services:					
Salaries	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total community services	-	-	-	-	-
Total instruction	4,410,908	(460)	4,410,448	4,207,470	202,978

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Woodrow Wilson

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Attendance and social work services:					
Salaries	\$ 82,610	\$ -	\$ 82,610	\$ 69,805	\$ 12,805
Other purchased services	-	-	-	-	-
Supplies and materials	300	-	300	300	-
Other objects	-	-	-	-	-
Total attendance and social work services	82,910	-	82,910	70,105	12,805
Health services:					
Salaries	58,235	-	58,235	46,587	11,648
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	936	1,110	2,046	1,264	782
Other objects	-	-	-	-	-
Total health services	59,171	1,110	60,281	47,851	12,430
Other support services - students - related services:					
Salaries of other professional staff	108,311	-	108,311	83,498	24,813
Purchased professional educational services	-	-	-	-	-
Supplies and materials	300	-	300	274	26
Total other support services - students - related services	108,611	-	108,611	83,772	24,839
Improvement of instruction services:					
Salaries of supervisors of instruction	-	-	-	-	-
Salaries of secretarial and clerical assistants	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total improvement of instruction services	-	-	-	-	-
Educational media services/school library:					
Salaries	98,555	-	98,555	98,554	1
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	3,810	-	3,810	3,625	185
Total educational media services/school library	102,365	-	102,365	102,179	186

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Woodrow Wilson

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Instructional staff training services:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased professional and technical services	700	(350)	350	350	-
Travel	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Total instructional staff training services	700	(350)	350	350	-
Support services school administration:					
Salaries of principals/ asst. principals	261,184	-	261,184	257,705	3,479
Salaries of secretarial and clerical assistants	99,074	-	99,074	95,797	3,277
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Travel	-	-	-	-	-
Supplies and materials	2,500	-	2,500	2,416	84
Other objects	600	(300)	300	300	-
Total support services school administration	363,358	(300)	363,058	356,218	6,840
Operation and maintenance of plant services:					
Salaries	125,273	-	125,273	88,626	36,647
General supplies	3,000	-	3,000	-	3,000
Total operation and maintenance of plant services	128,273	-	128,273	88,626	39,647
Student transportation services:					
Contracted services (other than between home and school) - vendors	-	-	-	-	-
Total student transportation services	-	-	-	-	-
Employee benefits:					
Other employee benefits	1,430,677	-	1,430,677	1,430,677	-
Total employee benefits	1,430,677	-	1,430,677	1,430,677	-
Total undistributed expenditures	2,276,065	460	2,276,525	2,179,778	96,747
Total expenditures - current expense	6,686,973	-	6,686,973	6,387,248	299,725

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Woodrow Wilson

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Grades 1-5	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 6-8	-	-	-	-	-
Support services - instructional staff	-	-	-	-	-
Support services - general administration	-	-	-	-	-
Support services - school administration	-	-	-	-	-
Total equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total school based expenditures	<u>6,686,973</u>	<u>-</u>	<u>6,686,973</u>	<u>6,387,248</u>	<u>299,725</u>
Other financing sources:					
Operating transfer in	6,686,973	-	6,686,973	6,387,248	299,725
Total other financing sources	<u>6,686,973</u>	<u>-</u>	<u>6,686,973</u>	<u>6,387,248</u>	<u>299,725</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: John Marshall

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool Kindergarten	\$ 222,502	\$ -	\$ 222,502	\$ 128,346	\$ 94,156
Grades 1-5	1,312,728	(33,727)	1,279,001	1,185,693	93,308
Grades 6-8	619,304	-	619,304	610,399	8,905
Regular programs - undistributed instruction:					
Other salaries for instruction	85,052	-	85,052	85,052	-
Purchased professional/ educational services	15,860	-	15,860	14,400	1,460
Other purchased services	-	-	-	-	-
Travel	1,000	-	1,000	-	1,000
General supplies	117,309	5,812	123,121	118,106	5,015
Textbooks	7,632	(1,000)	6,632	6,380	252
Other objects	-	-	-	-	-
Total regular programs	2,381,387	(28,915)	2,352,472	2,148,376	204,096
Special education:					
Cognitive impaired - mild:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total cognitive impaired - mild	-	-	-	-	-
Cognitive impaired - moderate:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Total cognitive impaired - moderate	-	-	-	-	-
Auditorily impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total auditorily impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: John Marshall

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Learning/Language Disabilities:					
Salaries of teachers	\$ 66,435	\$ (6,000)	\$ 60,435	\$ 25,112	\$ 35,323
Other salaries for instruction	8,559	-	8,559	278	8,281
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total learning/language	74,994	(6,000)	68,994	25,390	43,604
Multiply disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total multiply disabled	-	-	-	-	-
Behavioral Disabilities:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total behavioral disabilities	-	-	-	-	-
Autistic:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total autistic	-	-	-	-	-
Communication impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total communication impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: John Marshall

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Resource room:					
Salaries of teachers	\$ 274,221	\$ 20,012	\$ 294,233	\$ 294,233	\$ -
Other salaries for instruction	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total resource room	274,221	20,012	294,233	294,233	-
Preschool disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Other objects	-	-	-	-	-
Total preschool disabled	-	-	-	-	-
Total special education	349,215	14,012	363,227	319,623	43,604
Basic skills/remedial:					
Salaries of teachers	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total basic skills/remedial	-	-	-	-	-
Bilingual education:					
Salaries of teachers	520,880	-	520,880	499,829	21,051
Other salaries for instruction	47,566	-	47,566	47,564	2
Purchased professional/ educational services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	22,811	(454)	22,357	21,904	453
Textbooks	10,495	(898)	9,597	9,005	592
Other objects	-	-	-	-	-
Total bilingual education	601,752	(1,352)	600,400	578,302	22,098
School sponsored activities:					
Salaries	-	-	-	-	-
Other objects	-	-	-	-	-
Total school sponsored activities	-	-	-	-	-
Community services:					
Salaries	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total community services	-	-	-	-	-
Total instruction	3,332,354	(16,255)	3,316,099	3,046,301	269,798

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: John Marshall

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Attendance and social work services:					
Salaries	\$ 98,092	\$ -	\$ 98,092	\$ 91,460	\$ 6,632
Other purchased services	-	-	-	-	-
Supplies and materials	300	-	300	-	300
Other Objects	-	-	-	-	-
Total attendance and social work services	98,392	-	98,392	91,460	6,932
Health services:					
Salaries	81,434	-	81,434	81,434	-
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	4,600	(2,600)	2,000	1,763	237
Other objects	-	-	-	-	-
Total health services	86,034	(2,600)	83,434	83,197	237
Other support services - students - related services:					
Salaries of other professional staff	116,202	-	116,202	90,534	25,668
Purchased professional educational services	-	-	-	-	-
Supplies and materials	300	-	300	-	300
Other objects	-	-	-	-	-
Total other support services - students - related services	116,502	-	116,502	90,534	25,968
Improvement of instruction services:					
Salaries of supervisors of instruction	-	-	-	-	-
Salaries of secretarial and clerical assistants	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total improvement of instruction services	-	-	-	-	-
Educational media services/school library:					
Salaries	80,463	-	80,463	46,669	33,794
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	400	-	400	134	266
Total educational media services/school library	80,863	-	80,863	46,803	34,060

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: John Marshall

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Instructional staff training services:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased professional and technical services	-	-	-	-	-
Travel	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total instructional staff training services	-	-	-	-	-
Support services school administration:					
Salaries of principals/ asst. principals	144,875	-	144,875	138,801	6,074
Salaries of secretarial and clerical assistants	107,328	2,500	109,828	106,936	2,892
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	3,500	4,600	8,100	4,779	3,321
Other objects	-	-	-	-	-
Total support services school administration	255,703	7,100	262,803	250,516	12,287
Operation and maintenance of plant services:					
Salaries	86,379	-	86,379	83,661	2,718
General supplies	2,500	33	2,533	-	2,533
Total operation and maintenance of plant services	88,879	33	88,912	83,661	5,251
Contracted services (other than between home and school) - vendors	-	2,500	2,500	2,250	250
Total student transportation services	-	2,500	2,500	2,250	250
Employee benefits:					
Other employee benefits	1,109,698	-	1,109,698	1,109,698	-
Total employee benefits	1,109,698	-	1,109,698	1,109,698	-
Total undistributed expenditures	1,836,071	7,033	1,843,104	1,758,119	84,985
Total expenditures - current expense	5,168,425	(9,222)	5,159,203	4,804,420	354,783

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: John Marshall

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Grades 1-5	\$ -	\$ 9,222	\$ 9,222	\$ 9,222	\$ -
Grades 6-8	-	-	-	-	-
Support services - instructional staff	-	-	-	-	-
Support services - general administration	-	-	-	-	-
Support services - school administration	-	-	-	-	-
Total equipment	<u>-</u>	<u>9,222</u>	<u>9,222</u>	<u>9,222</u>	<u>-</u>
Total capital outlay	<u>-</u>	<u>9,222</u>	<u>9,222</u>	<u>9,222</u>	<u>-</u>
Total school based expenditures	<u>5,168,425</u>	<u>-</u>	<u>5,168,425</u>	<u>4,813,642</u>	<u>354,783</u>
Other financing sources:					
Operating transfer in	<u>5,168,425</u>	<u>-</u>	<u>5,168,425</u>	<u>4,813,642</u>	<u>354,783</u>
Total other financing sources	<u>5,168,425</u>	<u>-</u>	<u>5,168,425</u>	<u>4,813,642</u>	<u>354,783</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Victor Mvavlag

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool Kindergarten	\$ 237,509	\$ -	\$ 237,509	\$ 237,507	\$ 2
Grades 1-5	1,408,772	(15,500)	1,393,272	1,371,041	22,231
Grades 6-8	656,843	-	656,843	652,603	4,240
Regular programs - undistributed instruction:					
Other salaries for instruction	170,007	-	170,007	134,136	35,871
Purchased professional educational services	24,480	-	24,480	23,366	1,114
Other purchased services	-	-	-	-	-
Travel	5,575	-	5,575	3,885	1,690
General supplies	196,315	(3,715)	192,600	174,660	17,940
Textbooks	1,891	-	1,891	1,373	518
Other objects	-	-	-	-	-
Total regular programs	2,701,392	(19,215)	2,682,177	2,598,571	83,606
Special education:					
Cognitive impaired - mild:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total cognitive impaired - mild	-	-	-	-	-
Cognitive impaired - moderate:					
Salaries of teachers	62,242	-	62,242	62,241	1
Other salaries for instruction	48,078	-	48,078	-	48,078
General supplies	500	-	500	497	3
Textbooks	-	-	-	-	-
Total cognitive impaired - moderate	110,820	-	110,820	62,738	48,082
Auditorily impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total auditorily impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Victor Mrazlag

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Learning/Language Disabilities:					
Salaries of teachers	\$ 168,231	\$ -	\$ 168,231	\$ 168,231	\$ -
Other salaries for instruction	50,000	-	50,000	43,582	6,418
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	3,008	-	3,008	1,499	1,509
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total learning/language	221,239	-	221,239	213,312	7,927
Multiply disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total multiply disabled	-	-	-	-	-
Behavioral Disabilities:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total behavioral disabilities	-	-	-	-	-
Autistic:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total autistic	-	-	-	-	-
Communication impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total communication impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Victor Mrazlag

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Resource room:					
Salaries of teachers	\$ 221,889	\$ -	\$ 221,889	\$ 209,471	\$ 12,418
Other salaries for instruction	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total resource room	221,889	-	221,889	209,471	12,418
Preschool disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Other objects	-	-	-	-	-
Total preschool disabled	-	-	-	-	-
Total special education	553,948	-	553,948	485,521	68,427
Basic skills/remedial:					
Salaries of teachers	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total basic skills/remedial	-	-	-	-	-
Bilingual education:					
Salaries of teachers	545,985	500	546,485	542,194	4,291
Other salaries for instruction	48,067	-	48,067	41,954	6,113
Purchased professional educational services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	1,000	1,200	2,200	1,804	396
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total bilingual education	595,052	1,700	596,752	585,952	10,800
School sponsored activities:					
Salaries	-	-	-	-	-
Other objects	-	-	-	-	-
Total school sponsored activities	-	-	-	-	-
Community services:					
Salaries	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total community services	-	-	-	-	-
Total instruction	3,850,392	(17,515)	3,832,877	3,670,044	162,833

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Victor Mvavlag

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Attendance and social work services:					
Salaries	\$ 50,000	\$ -	\$ 50,000	\$ 46,855	\$ 3,145
Other purchased services	-	-	-	-	-
Supplies and materials	300	-	300	-	300
Other objects	-	-	-	-	-
Total attendance and social work services	50,300	-	50,300	46,855	3,445
Health services:					
Salaries	80,465	-	80,465	80,464	1
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	2,320	-	2,320	2,147	173
Other objects	-	-	-	-	-
Total health services	82,785	-	82,785	82,611	174
Other support services - students - related services:					
Salaries of other professional staff	216,797	-	216,797	216,796	1
Purchased professional educational services	-	-	-	-	-
Supplies and materials	300	-	300	220	80
Other objects	-	-	-	-	-
Total other support services - students - related services	217,097	-	217,097	217,016	81
Improvement of instruction services:					
Salaries of supervisors of instruction	-	-	-	-	-
Salaries of secretarial and clerical assistants	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total improvement of instruction services	-	-	-	-	-
Educational media services/school library:					
Salaries	76,678	-	76,678	76,678	-
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	1,030	-	1,030	1,003	27
Other objects	-	-	-	-	-
Total educational media services/school library	77,708	-	77,708	77,681	27

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Victor Mvavlag

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Instructional staff training services:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased professional and technical services	-	-	-	-	-
Travel	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total instructional staff training services	-	-	-	-	-
Support services school administration:					
Salaries of principals/ asst. principals	144,702	-	144,702	138,205	6,497
Salaries of secretarial and clerical assistants	30,076	15,000	45,076	44,783	293
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Travel	-	-	-	-	-
Supplies and materials	2,476	-	2,476	2,476	-
Other objects	-	-	-	-	-
Total support services school administration	177,254	15,000	192,254	185,464	6,790
Operation and maintenance of plant services:					
Salaries	73,380	-	73,380	71,472	1,908
General supplies	3,000	-	3,000	-	3,000
Total operation and maintenance of plant services	76,380	-	76,380	71,472	4,908
Student transportation services:					
Contracted services (other than between home and school) - vendors	-	-	-	-	-
Total student transportation services	-	-	-	-	-
Employee benefits:					
Other employee benefits	1,338,818	-	1,338,818	1,338,818	-
Total employee benefits	1,338,818	-	1,338,818	1,338,818	-
Total undistributed expenditures	2,020,342	15,000	2,035,342	2,019,917	15,425
Total expenditures - current expense	5,870,734	(2,515)	5,868,219	5,689,961	178,258

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Victor Mravlag

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Grades 1-5	\$ -	\$ 2,515	\$ 2,515	\$ 2,514	\$ 1
Grades 6-8	-	-	-	-	-
Support services - instructional staff	-	-	-	-	-
Support services - general administration	-	-	-	-	-
Support services - school administration	-	-	-	-	-
Total equipment	<u>-</u>	<u>2,515</u>	<u>2,515</u>	<u>2,514</u>	<u>1</u>
Total capital outlay	<u>-</u>	<u>2,515</u>	<u>2,515</u>	<u>2,514</u>	<u>1</u>
Total school based expenditures	<u>5,870,734</u>	<u>-</u>	<u>5,870,734</u>	<u>5,692,475</u>	<u>178,259</u>
Other financing sources:					
Operating transfer in	5,870,734	-	5,870,734	5,692,475	178,259
Total other financing sources	<u>5,870,734</u>	<u>-</u>	<u>5,870,734</u>	<u>5,692,475</u>	<u>178,259</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: William Halloran

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	2,322,863	(14,530)	2,308,333	2,196,834	111,499
Grades 6-8	1,901,920	-	1,901,920	1,892,576	9,344
Regular programs - undistributed instruction:					
Other salaries for instruction	-	-	-	-	-
Purchased professional educational services	1,460	-	1,460	1,460	-
Other purchased services	-	-	-	-	-
General supplies	147,045	3,810	150,855	133,970	16,885
Textbooks	4,503	(3,800)	703	-	703
Other objects	-	-	-	-	-
Total regular programs	4,377,791	(14,520)	4,363,271	4,224,840	138,431
Special education:					
Cognitive impaired - mild:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total cognitive impaired - mild	-	-	-	-	-
Cognitive impaired - moderate:					
Salaries of teachers	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Total cognitive impaired - moderate	-	-	-	-	-
Auditorily impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total auditorily impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: William Halloran

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Learning/Language Disabilities:					
Salaries of teachers	\$ 290,337	\$ -	\$ 290,337	\$ 290,336	\$ 1
Other salaries for instruction	39,587	-	39,587	32,784	6,803
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	4,987	-	4,987	4,987	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total learning/language	334,911	-	334,911	328,107	6,804
Multiply disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total multiply disabled	-	-	-	-	-
Behavioral Disabilities:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total behavioral disabilities	-	-	-	-	-
Artistic:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total artistic	-	-	-	-	-
Communication impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total communication impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: William Halloran

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Resource room:					
Salaries of teachers	\$ 62,242	\$ -	\$ 62,242	\$ 62,241	\$ 1
Other salaries for instruction	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total resource room	62,242	-	62,242	62,241	1
Preschool disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Other objects	-	-	-	-	-
Total preschool disabled	-	-	-	-	-
Total special education	397,153	-	397,153	390,348	6,805
Basic skills/remedial:					
Salaries of teachers	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total basic skills/remedial	-	-	-	-	-
Bilingual education:					
Salaries of teachers	156,146	-	156,146	156,145	1
Other salaries for instruction	-	-	-	-	-
Purchased professional/ educational services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	2,500	3,800	6,300	6,294	6
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total bilingual education	158,646	3,800	162,446	162,439	7
School sponsored activities:					
Salaries	-	-	-	-	-
Other objects	-	-	-	-	-
Total school sponsored activities	-	-	-	-	-
Community services:					
Salaries	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total community services	-	-	-	-	-
Total instruction	4,933,590	(10,720)	4,922,870	4,777,627	145,243

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: William Halloran

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Attendance and social work services:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Other purchased services	-	-	-	-	-
Supplies and materials	300	-	300	-	300
Other objects	-	-	-	-	-
Total attendance and social work services	300	-	300	-	300
Health services:					
Salaries	145,469	-	145,469	145,469	-
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	2,000	200	2,200	2,173	27
Other objects	-	-	-	-	-
Total health services	147,469	200	147,669	147,642	27
Other support services - students - related services:					
Salaries of other professional staff	108,159	1,500	109,659	108,735	924
Purchased professional educational services	-	-	-	-	-
Supplies and materials	300	-	300	-	300
Other objects	-	-	-	-	-
Total other support services - students - related services	108,459	1,500	109,959	108,735	1,224
Improvement of instruction services:					
Salaries of supervisors of instruction	-	-	-	-	-
Salaries of secretarial and clerical assistants	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total improvement of instruction services	-	-	-	-	-
Educational media services/school library:					
Salaries	66,664	-	66,664	66,663	1
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	3,000	(600)	2,400	2,343	57
Other objects	-	-	-	-	-
Total educational media services/school library	69,664	(600)	69,064	69,006	58

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: William Halloran

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Instructional staff training services:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased professional and technical services	5,300	-	5,300	5,300	-
Supplies and materials	-	-	-	-	-
Total instructional staff training services	5,300	-	5,300	5,300	-
Support services school administration:					
Salaries of principals/ asst. principals	348,158	(2,350)	345,808	309,025	36,783
Salaries of secretarial and clerical assistants	158,265	3,000	161,265	148,136	13,129
Purchased professional and technical services	240	100	340	299	41
Other purchased services	-	-	-	-	-
Supplies and materials	2,500	6,770	9,270	7,237	2,033
Other objects	-	2,100	2,100	436	1,664
Total support services school administration	509,163	9,620	518,783	465,133	53,650
Operation and maintenance of plant services:					
Salaries	126,866	-	126,866	119,639	7,227
General supplies	2,000	-	2,000	-	2,000
Total operation and maintenance of plant services	128,866	-	128,866	119,639	9,227
Student transportation services:					
Contracted services (other than between home and school) - vendors	-	-	-	-	-
Total student transportation services	-	-	-	-	-
Employee benefits:					
Other employee benefits	1,478,190	-	1,478,190	1,478,190	-
Total employee benefits	1,478,190	-	1,478,190	1,478,190	-
Total undistributed expenditures	2,447,411	10,720	2,458,131	2,393,645	64,486
Total expenditures - current expense	7,381,001	-	7,381,001	7,171,272	209,729

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: William Halloran

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Grades 1-5	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 6-8	-	-	-	-	-
Support services -					
instructional staff	-	-	-	-	-
Support services -					
general administration	-	-	-	-	-
Support services -					
school administration	-	-	-	-	-
Total equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total school based expenditures	<u>7,381,001</u>	<u>-</u>	<u>7,381,001</u>	<u>7,171,272</u>	<u>209,729</u>
Other financing sources:					
Operating transfer in	7,381,001	-	7,381,001	7,171,272	209,729
Total other financing sources	<u>7,381,001</u>	<u>-</u>	<u>7,381,001</u>	<u>7,171,272</u>	<u>209,729</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Nicholas Murray Butler

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool Kindergarten	\$ 410,747	\$ -	\$ 410,747	\$ 410,665	\$ 82
Grades 1-5	2,452,013	(9,500)	2,442,513	2,423,307	19,206
Grades 6-8	801,313	(2,000)	799,313	753,941	45,372
Regular programs - undistributed instruction:					
Other salaries for instruction	255,017	-	255,017	225,582	29,435
Purchased professional educational services	17,110	-	17,110	16,855	255
Other purchased services	-	-	-	-	-
General supplies	217,308	(8,889)	208,419	172,090	36,329
Textbooks	23,308	(2,000)	21,308	6,457	14,851
Other objects	-	-	-	-	-
Total regular programs	4,176,816	(22,389)	4,154,427	4,008,897	145,530
Special education:					
Cognitive impaired - mild:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total cognitive impaired - mild	-	-	-	-	-
Cognitive impaired - moderate:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Total cognitive impaired - moderate	-	-	-	-	-
Auditorily impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total auditorily impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Nicholas Murray Butler

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Learning/Language Disabilities:					
Salaries of teachers	\$ 88,798	\$ -	\$ 88,798	\$ 73,916	\$ 14,882
Other salaries for instruction	52,776	-	52,776	46,238	6,538
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	3,651	-	3,651	1,341	2,310
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total learning/language	145,225	-	145,225	121,495	23,730
Multiply disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total multiply disabled	-	-	-	-	-
Behavioral Disabilities:					
Salaries of teachers	69,109	-	69,109	61,337	7,772
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total behavioral disabilities	69,109	-	69,109	61,337	7,772
Autistic:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total autistic	-	-	-	-	-
Communication impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total communication impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Nicholas Murray Butler

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Resource room:					
Salaries of teachers	\$ 309,958	\$ 4,000	\$ 313,958	\$ 313,958	\$ -
Other salaries for instruction	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	3,572	600	4,172	1,881	2,291
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total resource room	313,530	4,600	318,130	315,839	2,291
Preschool disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Other objects	-	-	-	-	-
Total preschool disabled	-	-	-	-	-
Total special education	527,864	4,600	532,464	498,671	33,793
Basic skills/remedial:					
Salaries of teachers	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total basic skills/remedial	-	-	-	-	-
Bilingual education:					
Salaries of teachers	902,083	-	902,083	797,468	104,615
Other salaries for instruction	43,582	-	43,582	43,582	-
Purchased professional educational services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	6,337	-	6,337	4,328	2,009
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total bilingual education	952,002	-	952,002	845,378	106,624
School sponsored activities:					
Salaries	-	-	-	-	-
Other objects	-	-	-	-	-
Total school sponsored activities	-	-	-	-	-
Community services:					
Salaries	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total community services	-	-	-	-	-
Total instruction	5,656,682	(17,789)	5,638,893	5,352,946	285,947

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Nicholas Murray Butler

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Attendance and social work services:					
Salaries	\$ 45,979	\$ -	\$ 45,979	\$ 29,142	\$ 16,837
Other purchased services	-	-	-	-	-
Supplies and materials	300	-	300	169	131
Total attendance and social work services	46,279	-	46,279	29,311	16,968
Health services:					
Salaries	168,331	-	168,331	156,822	11,509
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	2,600	-	2,600	2,201	399
Other objects	-	-	-	-	-
Total health services	170,931	-	170,931	159,023	11,908
Other support services - students - related services:					
Salaries of other professional staff	205,867	-	205,867	201,323	4,544
Purchased professional educational services	-	-	-	-	-
Supplies and materials	300	-	300	138	162
Total other support services - students - related services	206,167	-	206,167	201,461	4,706
Improvement of instruction services:					
Salaries of supervisors of instruction	-	-	-	-	-
Salaries of secretarial and clerical assistants	-	-	-	-	-
Other purchased services	-	-	-	-	-
Travel	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total improvement of instruction services	-	-	-	-	-
Educational media services/school library:					
Salaries	80,465	-	80,465	80,464	1
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	3,000	-	3,000	3,000	-
Total educational media services/school library	83,465	-	83,465	83,464	1

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Nicholas Murray Butler

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Instructional staff training services:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased professional and technical services	-	2,000	2,000	-	2,000
Travel	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Total instructional staff training services	-	2,000	2,000	-	2,000
Support services school administration:					
Salaries of principals/ asst. principals	238,530	-	238,530	222,223	16,307
Salaries of secretarial and clerical assistants	170,853	6,000	176,853	174,338	2,515
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	2,500	500	3,000	2,974	26
Other objects	-	-	-	-	-
Total support services school administration	411,883	6,500	418,383	399,535	18,848
Operation and maintenance of plant services:					
Salaries	180,111	1,500	181,611	146,188	35,423
General supplies	-	-	-	-	-
Total operation and maintenance of plant services	180,111	1,500	181,611	146,188	35,423
Student transportation services:					
Contracted services (other than between home and school) - vendors	-	-	-	-	-
Total student transportation services	-	-	-	-	-
Employee benefits:					
Other employee benefits	1,856,559	-	1,856,559	1,856,559	-
Total employee benefits	1,856,559	-	1,856,559	1,856,559	-
Total undistributed expenditures	2,955,395	10,000	2,965,395	2,875,541	89,854
Total expenditures - current expense	8,612,077	(7,789)	8,604,288	8,228,487	375,801

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Nicholas Murray Butler

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Grades 1-5	\$ -	\$ 7,789	\$ 7,789	\$ 7,789	\$ -
Grades 6-8	-	-	-	-	-
Support services -					
instructional staff	-	-	-	-	-
Support services -					
general administration	-	-	-	-	-
Support services -					
school administration	-	-	-	-	-
Total equipment	<u>-</u>	<u>7,789</u>	<u>7,789</u>	<u>7,789</u>	<u>-</u>
Total capital outlay	<u>-</u>	<u>7,789</u>	<u>7,789</u>	<u>7,789</u>	<u>-</u>
Total school based expenditures	<u>8,612,077</u>	<u>-</u>	<u>8,612,077</u>	<u>8,236,276</u>	<u>375,801</u>
Other financing sources:					
Operating transfer in	8,612,077	-	8,612,077	8,236,276	375,801
Total other financing sources	<u>8,612,077</u>	<u>-</u>	<u>8,612,077</u>	<u>8,236,276</u>	<u>375,801</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Charles Hudson

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool Kindergarten	\$ 166,292	\$ -	\$ 166,292	\$ 157,977	\$ 8,315
Grades 1-5	1,458,321	(27,322)	1,430,999	1,370,292	60,707
Grades 6-8	866,751		866,751	853,296	13,455
Regular programs - undistributed instruction:					
Other salaries for instruction	109,876	-	109,876	107,924	1,952
Purchased professional educational services	15,860	-	15,860	15,860	-
Other purchased services	-	-	-	-	-
Travel	2,000	-	2,000	-	2,000
General supplies	140,286	7,742	148,028	133,024	15,004
Textbooks	9,174	(3,600)	5,574	2,115	3,459
Other objects	-	-	-	-	-
Total regular programs	2,768,560	(23,180)	2,745,380	2,640,488	104,892
Special education:					
Cognitive impaired - mild:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total cognitive impaired - mild	-	-	-	-	-
Cognitive impaired - moderate:					
Salaries of teachers	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Total cognitive impaired - moderate	-	-	-	-	-
Auditorily impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total auditorily impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Charles Hudson

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Learning/Language Disabilities:					
Salaries of teachers	\$ -	\$ -	\$ -	\$ -	\$ -
Other salaries for instruction	555	-	555	-	555
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	2,513	600	3,113	3,107	6
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total learning/language	3,068	600	3,668	3,107	561
Multiply disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total multiply disabled	-	-	-	-	-
Behavioral Disabilities:					
Salaries of teachers	10,980	-	10,980	-	10,980
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total behavioral disabilities	10,980	-	10,980	-	10,980
Autistic:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total autistic	-	-	-	-	-
Communication impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total communication impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Charles Hudson

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Resource room:					
Salaries of teachers	\$ 344,881	\$ -	\$ 344,881	\$ 341,445	\$ 3,436
Other salaries for instruction	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total resource room	344,881	-	344,881	341,445	3,436
Preschool disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Other objects	-	-	-	-	-
Total preschool disabled	-	-	-	-	-
Total special education	358,929	600	359,529	344,552	14,977
Basic skills/remedial:					
Salaries of teachers	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total basic skills/remedial	-	-	-	-	-
Bilingual education:					
Salaries of teachers	967,518	-	967,518	941,024	26,494
Other salaries for instruction	45,077	-	45,077	45,077	-
Purchased professional/ educational services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	36,882	8,904	45,786	44,280	1,506
Textbooks	12,863	411	13,274	7,269	6,005
Other objects	-	-	-	-	-
Total bilingual education	1,062,340	9,315	1,071,655	1,037,650	34,005
School sponsored activities:					
Salaries	-	-	-	-	-
Other objects	-	-	-	-	-
Total school sponsored activities	-	-	-	-	-
Community services:					
Salaries	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total community services	-	-	-	-	-
Total instruction	4,189,829	(13,265)	4,176,564	4,022,690	153,874

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Charles Hudson

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Attendance and social work services:					
Salaries	\$ 50,000	\$ -	\$ 50,000	\$ 47,920	\$ 2,080
Other purchased services	-	-	-	-	-
Supplies and materials	300	-	300	300	-
Other objects	-	-	-	-	-
Total attendance and social work services	50,300	-	50,300	48,220	2,080
Health services:					
Salaries	85,396	-	85,396	85,396	-
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	2,000	-	2,000	1,922	78
Total health services	87,396	-	87,396	87,318	78
Other support services - students - related services:					
Salaries of other professional staff	102,698	-	102,698	86,871	15,827
Purchased professional educational services	-	-	-	-	-
Supplies and materials	300	-	300	300	-
Other objects	-	-	-	-	-
Total other support services - students - related services	102,998	-	102,998	87,171	15,827
Improvement of instruction services:					
Salaries of supervisors of instruction	-	-	-	-	-
Salaries of secretarial and clerical assistants	-	-	-	-	-
Other purchased services	-	-	-	-	-
Travel	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total improvement of instruction services	-	-	-	-	-
Educational media services/school library:					
Salaries	144,377	-	144,377	97,804	46,573
Salaries of secretarial and clerical assistants	-	-	-	-	-
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	3,000	-	3,000	3,000	-
Other objects	-	-	-	-	-
Total educational media services/school library	147,377	-	147,377	100,804	46,573

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Charles Hudson

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Instructional staff training services:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased professional and technical services	-	-	-	-	-
Travel	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Total instructional staff training services	-	-	-	-	-
Support services school administration:					
Salaries of principals:					
asst. principals	235,598	-	235,598	218,140	17,458
Salaries of secretarial and clerical assistants	111,349	-	111,349	107,650	3,699
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	2,500	-	2,500	2,500	-
Other objects	-	500	500	335	165
Total support services school administration	349,447	500	349,947	328,625	21,322
Operation and maintenance of plant services:					
Salaries	124,714	-	124,714	111,659	13,055
General supplies	1,500	3,000	4,500	933	3,567
Total operation and maintenance of plant services	126,214	3,000	129,214	112,592	16,622
Student transportation services:					
Contracted services (other than between home and school) - vendors	-	-	-	-	-
Total student transportation services	-	-	-	-	-
Employee benefits:					
Other employee benefits	1,431,733	-	1,431,733	1,431,733	-
Total employee benefits	1,431,733	-	1,431,733	1,431,733	-
Total undistributed expenditures	2,295,465	3,500	2,298,965	2,196,463	102,502
Total expenditures - current expense	6,485,294	(9,765)	6,475,529	6,219,153	256,376

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

School: Charles Hudson

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Grades 1-5	\$ -	\$ 9,765	\$ 9,765	\$ 9,765	\$ -
Grades 6-8	-	-	-	-	-
Support services - instructional staff	-	-	-	-	-
Support services - general administration	-	-	-	-	-
Support services - school administration	-	-	-	-	-
Total equipment	<u>-</u>	<u>9,765</u>	<u>9,765</u>	<u>9,765</u>	<u>-</u>
Total capital outlay	<u>-</u>	<u>9,765</u>	<u>9,765</u>	<u>9,765</u>	<u>-</u>
Total school based expenditures	<u>6,485,294</u>	<u>-</u>	<u>6,485,294</u>	<u>6,228,918</u>	<u>256,376</u>
Other financing sources:					
Operating transfer in	6,485,294	-	6,485,294	6,228,918	256,376
Total other financing sources	<u>6,485,294</u>	<u>-</u>	<u>6,485,294</u>	<u>6,228,918</u>	<u>256,376</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Dr. Orlando Edreira Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool Kindergarten	\$ 143,901	\$ 4,000	\$ 147,901	\$ 140,900	\$ 7,001
Grades 1-5	1,626,077	(500)	1,625,577	1,599,352	26,225
Grades 6-8	1,254,767	(2,500)	1,252,267	1,151,830	100,437
Regular programs - undistributed instruction:					
Other salaries for instruction	88,531	-	88,531	86,530	2,001
Purchased professional:					
educational services	6,410	4,640	11,050	11,050	-
Other purchased services	-	-	-	-	-
Travel	1,000	-	1,000	333	667
General supplies	161,403	(15,786)	145,617	138,808	6,809
Textbooks	8,776	(1,241)	7,535	7,490	45
Other objects	-	-	-	-	-
Total regular programs	3,290,865	(11,387)	3,279,478	3,136,293	143,185
Special education:					
Cognitive impaired - mild:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total cognitive impaired - mild	-	-	-	-	-
Cognitive impaired - moderate:					
Salaries of teachers	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Total cognitive impaired - moderate	-	-	-	-	-
Auditorily impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total auditorily impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Dr. Orlando Edreira Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Learning/Language Disabilities:					
Salaries of teachers	\$ -	\$ -	\$ -	\$ -	\$ -
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total learning/language	-	-	-	-	-
Multiply disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total multiply disabled	-	-	-	-	-
Behavioral Disabilities:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total behavioral disabilities	-	-	-	-	-
Autistic:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total autistic	-	-	-	-	-
Communication impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total communication impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Dr. Orlando Edreira Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Resource room:					
Salaries of teachers	\$ 326,251	\$ -	\$ 326,251	\$ 301,296	\$ 24,955
Other salaries for instruction	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	2,190	-	2,190	2,156	34
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total resource room	328,441	-	328,441	303,452	24,989
Preschool disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Other objects	-	-	-	-	-
Total preschool disabled	-	-	-	-	-
Total special education	328,441	-	328,441	303,452	24,989
Basic skills/remedial:					
Salaries of teachers	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total basic skills/remedial	-	-	-	-	-
Bilingual education:					
Salaries of teachers	354,519	-	354,519	278,683	75,836
Other salaries for instruction	-	-	-	-	-
Purchased professional/ educational services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	4,041	450	4,491	2,773	1,718
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total bilingual education	358,560	450	359,010	281,456	77,554
School sponsored activities:					
Salaries	-	-	-	-	-
Other objects	-	-	-	-	-
Total school sponsored activities	-	-	-	-	-
Community services:					
Salaries	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total community services	-	-	-	-	-
Total instruction	3,977,866	(10,937)	3,966,929	3,721,201	245,728

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Dr. Orlando Edreira Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Attendance and social work services:					
Salaries	\$ 88,895	\$ -	\$ 88,895	\$ 42,846	\$ 46,049
Other purchased services	-	-	-	-	-
Supplies and materials	600	(300)	300	-	300
Other objects	-	-	-	-	-
Total attendance and social work services	89,495	(300)	89,195	42,846	46,349
Health services:					
Salaries	89,308	-	89,308	89,235	73
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	2,000	-	2,000	455	1,545
Other objects	-	-	-	-	-
Total health services	91,308	-	91,308	89,690	1,618
Other support services - students - related services:					
Salaries of other professional staff	112,850	-	112,850	112,849	1
Salaries of secretarial and clerical assistants	-	-	-	-	-
Purchased professional educational services	-	-	-	-	-
Supplies and materials	300	-	300	-	300
Total other support services - students - related services	113,150	-	113,150	112,849	301
Improvement of instruction services:					
Salaries of supervisors of instruction	-	-	-	-	-
Salaries of secretarial and clerical assistants	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total improvement of instruction services	-	-	-	-	-
Educational media services/school library:					
Salaries	97,695	-	97,695	70,091	27,604
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	6,000	4,582	10,582	10,573	9
Total educational media services/school library	103,695	4,582	108,277	80,664	27,613

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Dr. Orlando Edreira Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Instructional staff training services:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased professional and technical services	7,250	4,600	11,850	11,750	100
Travel	3,500	-	3,500	3,500	-
Supplies and materials	-	-	-	-	-
Total instructional staff training services	10,750	4,600	15,350	15,250	100
Support services school administration:					
Salaries of principals/ asst. principals	128,921	-	128,921	128,921	-
Salaries of secretarial and clerical assistants	69,294	-	69,294	63,114	6,180
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	2,000	-	2,000	1,285	715
Other objects	-	-	-	-	-
Total support services school administration	200,215	-	200,215	193,320	6,895
Operation and maintenance of plant services:					
Salaries	117,522	-	117,522	112,456	5,066
General supplies	2,000	-	2,000	-	2,000
Total operation and maintenance of plant services	119,522	-	119,522	112,456	7,066
Student transportation services:					
Contracted services (other than between home and school) - vendors	-	1,400	1,400	-	1,400
Total student transportation services	-	1,400	1,400	-	1,400
Employee benefits:					
Other employee benefits	1,161,435	-	1,161,435	1,161,435	-
Total employee benefits	1,161,435	-	1,161,435	1,161,435	-
Total undistributed expenditures	1,889,570	10,282	1,899,852	1,808,510	91,342
Total expenditures - current expense	5,867,436	(655)	5,866,781	5,529,711	337,070

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Dr. Orlando Edreira Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	2,100	655	2,755	2,754	1
Grades 6-8	-	-	-	-	-
Support services - instructional staff	-	-	-	-	-
Support services - general administration	-	-	-	-	-
Support services - school administration	-	-	-	-	-
Total equipment	<u>2,100</u>	<u>655</u>	<u>2,755</u>	<u>2,754</u>	<u>1</u>
Total capital outlay	<u>2,100</u>	<u>655</u>	<u>2,755</u>	<u>2,754</u>	<u>1</u>
Total school based expenditures	<u>5,869,536</u>	<u>-</u>	<u>5,869,536</u>	<u>5,532,465</u>	<u>337,071</u>
Other financing sources:					
Operating transfer in	<u>5,869,536</u>	<u>-</u>	<u>5,869,536</u>	<u>5,532,465</u>	<u>337,071</u>
Total other financing sources	<u>5,869,536</u>	<u>-</u>	<u>5,869,536</u>	<u>5,532,465</u>	<u>337,071</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Dr. Antonia Pantoja

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool Kindergarten	\$ 259,466	\$ -	\$ 259,466	\$ 259,383	\$ 83
Grades 1-5	2,056,419	(12,791)	2,043,628	2,039,272	4,356
Grades 6-8	737,211	-	737,211	696,100	41,111
Regular programs - undistributed instruction:					
Other salaries for instruction	180,495	-	180,495	180,494	1
Purchased professional educational services	28,703	-	28,703	26,352	2,351
Other purchased services	-	-	-	-	-
Travel	6,052	-	6,052	3,465	2,587
General supplies	192,160	(100)	192,060	169,085	22,975
Textbooks	23,381	-	23,381	21,381	2,000
Other objects	-	4,703	4,703	4,304	399
Total regular programs	3,483,887	(8,188)	3,475,699	3,399,836	75,863
Special education:					
Cognitive impaired - mild:					
Salaries of teachers	69,704	-	69,704	68,799	905
Other salaries for instruction	-	-	-	-	-
Purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total cognitive impaired - mild	69,704	-	69,704	68,799	905
Cognitive impaired - moderate:					
Salaries of teachers	139,662	-	139,662	130,604	9,058
Other salaries for instruction	51,099	-	51,099	-	51,099
General supplies	7,124	-	7,124	6,712	412
Textbooks	-	-	-	-	-
Total cognitive impaired - moderate	197,885	-	197,885	137,316	60,569
Auditorily impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total auditorily impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Dr. Antonia Pantoja

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Learning/Language Disabilities:					
Salaries of teachers	\$ -	\$ -	\$ -	\$ -	\$ -
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total learning/language	-	-	-	-	-
Multiply disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total multiply disabled	-	-	-	-	-
Behavioral Disabilities:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total behavioral disabilities	-	-	-	-	-
Autistic:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total autistic	-	-	-	-	-
Communication impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total communication impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Dr. Antonia Pantoja

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Resource room:					
Salaries of teachers	\$ 421,503	\$ -	\$ 421,503	\$ 420,414	\$ 1,089
Other salaries for instruction	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total resource room	421,503	-	421,503	420,414	1,089
Preschool disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Other objects	-	-	-	-	-
Total preschool disabled	-	-	-	-	-
Total special education	689,092	-	689,092	626,529	62,563
Basic skills/remedial:					
Salaries of teachers	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total basic skills/remedial	-	-	-	-	-
Bilingual education:					
Salaries of teachers	997,608	-	997,608	936,919	60,689
Other salaries for instruction	40,000	-	40,000	25,679	14,321
Purchased professional educational services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	7,733	588	8,321	7,768	553
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total bilingual education	1,045,341	588	1,045,929	970,366	75,563
School sponsored activities:					
Salaries	-	-	-	-	-
Other objects	-	-	-	-	-
Total school sponsored activities	-	-	-	-	-
Community services:					
Salaries	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total community services	-	-	-	-	-
Total instruction	5,218,320	(7,600)	5,210,720	4,996,731	213,989

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Dr. Antonia Pantoja

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Attendance and social work services:					
Salaries	\$ 102,598	\$ -	\$ 102,598	\$ 102,597	\$ 1
Other purchased services	-	-	-	-	-
Supplies and materials	300	-	300	300	-
Other objects	-	-	-	-	-
Total attendance and social work services	102,898	-	102,898	102,897	1
Health services:					
Salaries	124,897	-	124,897	124,701	196
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	2,000	-	2,000	1,969	31
Other objects	-	-	-	-	-
Total health services	126,897	-	126,897	126,670	227
Other support services - students - related services:					
Salaries of other professional staff	188,232	-	188,232	188,231	1
Salaries of secretarial and clerical assistants	-	-	-	-	-
Purchased professional educational services	-	-	-	-	-
Supplies and materials	300	-	300	300	-
Other objects	-	-	-	-	-
Total other support services - students - related services	188,532	-	188,532	188,531	1
Improvement of instruction services:					
Salaries of supervisors of instruction	-	-	-	-	-
Salaries of secretarial and clerical assistants	-	-	-	-	-
Other purchased services	-	-	-	-	-
Travel	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total improvement of instruction services	-	-	-	-	-
Educational media services/school library:					
Salaries	65,707	-	65,707	9,936	55,771
Purchased professional and technical services	-	-	-	-	-
Travel	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	3,000	-	3,000	3,000	-
Total educational media services/school library	68,707	-	68,707	12,936	55,771

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Dr. Antonia Pantoja

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Instructional staff training services:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased professional and technical services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Total instructional staff training services	-	-	-	-	-
Support services school administration:					
Salaries of principals' asst. principals	357,176	-	357,176	357,175	1
Salaries of secretarial and clerical assistants	120,138	-	120,138	94,684	25,454
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Travel	-	-	-	-	-
Supplies and materials	1,470	3,700	5,170	5,110	60
Other objects	1,030	-	1,030	932	98
Total support services school administration	479,814	3,700	483,514	457,901	25,613
Operation and maintenance of plant services:					
Salaries	131,535	-	131,535	130,546	989
General supplies	1,100	-	1,100	-	1,100
Total operation and maintenance of plant services	132,635	-	132,635	130,546	2,089
Student transportation services:					
Contracted services (other than between home and school) - vendors	-	3,900	3,900	3,900	-
Total student transportation services	-	3,900	3,900	3,900	-
Employee benefits:					
Other employee benefits	2,010,665	-	2,010,665	2,010,665	-
Total employee benefits	2,010,665	-	2,010,665	2,010,665	-
Total undistributed expenditures	3,110,148	7,600	3,117,748	3,034,046	83,702
Total expenditures - current expense	8,328,468	-	8,328,468	8,030,777	297,691

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Dr. Antonia Pantoja

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Grades 1-5	\$ 20,183	\$ -	\$ 20,183	\$ 2,018	\$ 18,165
Grades 6-8	-	-	-	-	-
Support services - instructional staff	-	-	-	-	-
Support services - general administration	-	-	-	-	-
Support services - school administration	-	-	-	-	-
Total equipment	<u>20,183</u>	<u>-</u>	<u>20,183</u>	<u>2,018</u>	<u>18,165</u>
Total capital outlay	<u>20,183</u>	<u>-</u>	<u>20,183</u>	<u>2,018</u>	<u>18,165</u>
Total school based expenditures	<u>8,348,651</u>	<u>-</u>	<u>8,348,651</u>	<u>8,032,795</u>	<u>315,856</u>
Other financing sources:					
Operating transfer in	<u>8,348,651</u>	<u>-</u>	<u>8,348,651</u>	<u>8,032,795</u>	<u>315,856</u>
Total other financing sources	<u>8,348,651</u>	<u>-</u>	<u>8,348,651</u>	<u>8,032,795</u>	<u>315,856</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Juan Pablo Duarte - Jose Julian Marti

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool Kindergarten	\$ 348,681	\$ -	\$ 348,681	\$ 319,118	\$ 29,563
Grades 1-5	1,801,569	(9,500)	1,792,069	1,754,627	37,442
Grades 6-8	884,429	-	884,429	884,346	83
Regular programs - undistributed instruction:					
Other salaries for instruction	199,986	-	199,986	184,424	15,562
Purchased professional educational services	19,055	-	19,055	19,055	-
Other purchased services	-	-	-	-	-
Travel Expense	2,000	-	2,000	-	2,000
General supplies	193,612	(360)	193,252	181,522	11,730
Textbooks	8,386	-	8,386	7,156	1,230
Other objects	-	-	-	-	-
Total regular programs	3,457,718	(9,860)	3,447,858	3,350,248	97,610
Special education:					
Cognitive impaired - mild:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total cognitive impaired - mild	-	-	-	-	-
Cognitive impaired - moderate:					
Salaries of teachers	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Total cognitive impaired - moderate	-	-	-	-	-
Auditorily impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total auditorily impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Juan Pablo Duarte - Jose Julian Marti

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Learning/Language Disabilities:					
Salaries of teachers	\$ -	\$ -	\$ -	\$ -	\$ -
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total learning/language	-	-	-	-	-
Multiply disabled:					
Salaries of teachers	227,368	-	227,368	227,367	1
Other salaries for instruction	115,744	-	115,744	109,239	6,505
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	5,000	-	5,000	4,970	30
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total multiply disabled	348,112	-	348,112	341,576	6,536
Behavioral Disabilities:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	46,543	-	46,543	-	46,543
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total behavioral disabilities	46,543	-	46,543	-	46,543
Autistic:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total autistic	-	-	-	-	-
Communication impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total communication impaired	-	-	-	-	-

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Juan Pablo Duarte - Jose Julian Marti

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Resource room:					
Salaries of teachers	\$ 289,456	\$ -	\$ 289,456	\$ 273,859	\$ 15,597
Other salaries for instruction	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	900	-	900	852	48
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total resource room	290,356	-	290,356	274,711	15,645
Preschool disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Other objects	-	-	-	-	-
Total preschool disabled	-	-	-	-	-
Total special education	685,011	-	685,011	616,287	68,724
Basic skills/remedial:					
Salaries of teachers	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total basic skills/remedial	-	-	-	-	-
Bilingual education:					
Salaries of teachers	1,231,569	-	1,231,569	1,223,067	8,502
Other salaries for instruction	87,875	-	87,875	55,361	32,514
Purchased professional/ educational services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	164	6,000	6,164	5,868	296
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total bilingual education	1,319,608	6,000	1,325,608	1,284,296	41,312
School sponsored activities:					
Salaries	-	-	-	-	-
Other objects	-	-	-	-	-
Total school sponsored activities	-	-	-	-	-
Community services:					
Salaries	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total community services	-	-	-	-	-
Total instruction	5,462,337	(3,860)	5,458,477	5,250,831	207,646

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Juan Pablo Duarte - Jose Julian Marti

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Attendance and social work services:					
Salaries	\$ 93,711	\$ -	\$ 93,711	\$ 91,460	\$ 2,251
Other purchased services	-	-	-	-	-
Supplies and materials	300	-	300	300	-
Other objects	-	-	-	-	-
Total attendance and social work services	94,011	-	94,011	91,760	2,251
Health services:					
Salaries	83,146	-	83,146	83,146	-
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	2,138	260	2,398	2,367	31
Other objects	-	-	-	-	-
Total health services	85,284	260	85,544	85,513	31
Other support services - students - related services:					
Salaries of other professional staff	188,266	-	188,266	188,265	1
Salaries of secretarial and clerical assistants	-	-	-	-	-
Purchased professional educational services	-	-	-	-	-
Supplies and materials	300	-	300	300	-
Other objects	-	-	-	-	-
Total other support services - students - related services	188,566	-	188,566	188,565	1
Improvement of instruction services:					
Salaries of supervisors of instruction	-	-	-	-	-
Salaries of secretarial and clerical assistants	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total improvement of instruction services	-	-	-	-	-
Educational media services/school library:					
Salaries	85,647	-	85,647	85,646	1
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	3,000	100	3,100	3,012	88
Total educational media services/school library	88,647	100	88,747	88,658	89

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Juan Pablo Duarte - Jose Julian Marti

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Instructional staff training services:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased professional and technical services	410	-	410	410	-
Travel	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total instructional staff training services	410	-	410	410	-
Support services school administration:					
Salaries of principals/ asst. principals	385,114	-	385,114	385,113	1
Salaries of secretarial and clerical assistants	94,474	-	94,474	94,474	-
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	2,500	-	2,500	2,500	-
Other objects	-	-	-	-	-
Total support services school administration	482,088	-	482,088	482,087	1
Operation and maintenance of plant services:					
Salaries	121,327	3,500	124,827	124,736	91
General supplies	3,000	-	3,000	-	3,000
Total operation and maintenance of plant services	124,327	3,500	127,827	124,736	3,091
Student transportation services:					
Contracted services (other than between home and school) - vendors	-	-	-	-	-
Total student transportation services	-	-	-	-	-
Employee benefits:					
Other employee benefits	2,051,641	-	2,051,641	2,051,641	-
Total employee benefits	2,051,641	-	2,051,641	2,051,641	-
Total undistributed expenditures	3,114,974	3,860	3,118,834	3,113,370	5,464
Total expenditures - current expense	8,577,311	-	8,577,311	8,364,201	213,110

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Juan Pablo Duarte - Jose Julian Mari

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Grades 1-5	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 6-8	-	-	-	-	-
Support services - instructional staff	-	-	-	-	-
Support services - general administration	-	-	-	-	-
Support services - school administration	-	-	-	-	-
Total equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total school based expenditures	<u>8,577,311</u>	<u>-</u>	<u>8,577,311</u>	<u>8,364,201</u>	<u>213,110</u>
Other financing sources:					
Operating transfer in	<u>8,577,311</u>	<u>-</u>	<u>8,577,311</u>	<u>8,364,201</u>	<u>213,110</u>
Total other financing sources	<u>8,577,311</u>	<u>-</u>	<u>8,577,311</u>	<u>8,364,201</u>	<u>213,110</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Einstein Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$ 167,592	\$ -	\$ 167,592	\$ 167,592	\$ -
Grades 1-5	1,750,979	-	1,750,979	1,721,445	29,534
Grades 6-8	1,225,007	-	1,225,007	1,179,778	45,229
Regular programs - undistributed instruction:					
Other salaries for instruction	86,656	-	86,656	86,656	-
Purchased professional educational services	10,660	-	10,660	10,660	-
Other purchased services	-	-	-	-	-
Travel	2,000	-	2,000	-	2,000
General supplies	147,401	(100)	147,301	134,672	12,629
Textbooks	4,732	-	4,732	4,695	37
Other objects	-	-	-	-	-
Total regular programs	3,395,027	(100)	3,394,927	3,305,498	89,429
Special education:					
Cognitive impaired - mild:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total cognitive impaired - mild	-	-	-	-	-
Cognitive impaired - moderate:					
Salaries of teachers	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Total cognitive impaired - moderate	-	-	-	-	-
Auditorily impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total auditorily impaired	-	-	-	-	-
Learning/Language Disabilities:					
Salaries of teachers	233,882	-	233,882	217,542	16,340
Other salaries for instruction	88,874	-	88,874	60,616	28,258
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	8,134	-	8,134	7,951	183
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total learning/language	330,890	-	330,890	286,109	44,781

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Einstein Academy

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Multiply disabled:					
Salaries of teachers	\$ -	\$ -	\$ -	\$ -	\$ -
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total multiply disabled	-	-	-	-	-
Behavioral Disabilities:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total behavioral disabilities	-	-	-	-	-
Autistic:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total autistic	-	-	-	-	-
Communication impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total communication impaired	-	-	-	-	-
Resource room:					
Salaries of teachers	301,278	-	301,278	301,278	-
Other salaries for instruction	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	1,200	-	1,200	510	690
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total resource room	302,478	-	302,478	301,788	690
Preschool disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Other objects	-	-	-	-	-
Total preschool disabled	-	-	-	-	-
Total special education	633,368	-	633,368	587,897	45,471

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Einstein Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Basic skills/remedial:					
Salaries of teachers	\$ -	\$ -	\$ -	\$ -	\$ -
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total basic skills/remedial	-	-	-	-	-
Bilingual education:					
Salaries of teachers	532,978	-	532,978	495,115	37,863
Other salaries for instruction	43,243	-	43,243	43,074	169
Purchased professional educational services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	3,399	100	3,499	3,495	4
Textbooks	782	-	782	715	67
Other objects	-	-	-	-	-
Total bilingual education	580,402	100	580,502	542,399	38,103
School sponsored activities:					
Salaries	-	-	-	-	-
Other objects	-	-	-	-	-
Total school sponsored activities	-	-	-	-	-
Community services:					
Salaries	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total community services	-	-	-	-	-
Total instruction	4,608,797	-	4,608,797	4,435,794	173,003
Attendance and social work services:					
Salaries	72,855	-	72,855	61,563	11,292
Other purchased services	-	-	-	-	-
Supplies and materials	300	-	300	291	9
Other objects	-	-	-	-	-
Total attendance and social work services	73,155	-	73,155	61,854	11,301
Health services:					
Salaries	151,509	-	151,509	151,509	-
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	2,000	-	2,000	1,939	61
Other objects	-	-	-	-	-
Total health services	153,509	-	153,509	153,448	61

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Einstein Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Other support services - students - related services:					
Salaries of other professional staff	\$ 113,599	\$ -	\$ 113,599	\$ 113,599	\$ -
Salaries of secretarial and clerical assistants	-	-	-	-	-
Purchased professional educational services	-	-	-	-	-
Supplies and materials	300	-	300	300	-
Total other support services - students - related services	113,899	-	113,899	113,899	-
Improvement of instruction services:					
Salaries of supervisors of instruction	-	-	-	-	-
Salaries of secretarial and clerical assistants	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total improvement of instruction services	-	-	-	-	-
Educational media services/school library:					
Salaries	75,100	-	75,100	30,040	45,060
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	3,000	-	3,000	2,970	30
Total educational media services/school library	78,100	-	78,100	33,010	45,090
Instructional staff training services:					
Salaries	-	-	-	-	-
Purchased professional and technical services	-	-	-	-	-
Travel	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Total instructional staff training services	-	-	-	-	-
Support services school administration:					
Salaries of principals asst. principals	230,637	-	230,637	186,741	43,896
Salaries of secretarial and clerical assistants	111,831	-	111,831	108,259	3,572
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	2,500	-	2,500	2,500	-
Other objects	-	-	-	-	-
Total support services school administration	344,968	-	344,968	297,500	47,468

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Einstein Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Operation and maintenance of plant services:					
Salaries	\$ 122,892	\$ -	\$ 122,892	\$ 118,416	\$ 4,476
General supplies	2,500	-	2,500	-	2,500
Total operation and maintenance of plant services	125,392	-	125,392	118,416	6,976
Student transportation services:					
Contracted services (other than between home and school) - vendors	-	-	-	-	-
Total student transportation services	-	-	-	-	-
Employee benefits:					
Other employee benefits	1,528,630	-	1,528,630	1,528,630	-
Total employee benefits	1,528,630	-	1,528,630	1,528,630	-
Total undistributed expenditures	2,417,653	-	2,417,653	2,306,757	110,896
Total expenditures - current expense	7,026,450	-	7,026,450	6,742,551	283,899
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Kindergarten	-	-	-	-	-
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Support services - instructional staff	-	-	-	-	-
Support services - general administration	-	-	-	-	-
Support services - school administration	-	-	-	-	-
Total equipment	-	-	-	-	-
Total capital outlay	-	-	-	-	-
Total school based expenditures	7,026,450	-	7,026,450	6,742,551	283,899
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	-
Operating transfer in	7,026,450	-	7,026,450	6,742,551	283,899
Total other financing sources	7,026,450	-	7,026,450	6,742,551	283,899
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

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ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Ronald Regan Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$ 143,085	\$ -	\$ 143,085	\$ 142,485	\$ 600
Grades 1-5	1,556,931	(9,144)	1,547,787	1,526,113	21,674
Grades 6-8	891,370	-	891,370	860,966	30,404
Regular programs - undistributed instruction:					
Other salaries for instruction	143,385	-	143,385	143,384	1
Purchased professional:					
educational services	10,660	500	11,160	10,840	320
Other purchased services	-	-	-	-	-
General supplies	164,190	1,790	165,980	156,390	9,590
Textbooks	10,952	500	11,452	2,779	8,673
Other objects	4,000	(2,000)	2,000	1,914	86
Total regular programs	2,924,573	(8,354)	2,916,219	2,844,871	71,348
Special education:					
Cognitive impaired - mild:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total cognitive impaired - mild	-	-	-	-	-
Cognitive impaired - moderate:					
Salaries of teachers	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Total cognitive impaired - moderate	-	-	-	-	-
Auditorily impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total auditorily impaired	-	-	-	-	-
Learning/Language Disabilities:					
Salaries of teachers	350,462	-	350,462	350,461	1
Other salaries for instruction	85,111	-	85,111	80,101	5,010
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	12,207	300	12,507	12,389	118
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total learning/language	447,780	300	448,080	442,951	5,129

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

School: Ronald Regan Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Multiply disabled:					
Salaries of teachers	\$ -	\$ -	\$ -	\$ -	\$ -
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total multiply disabled	-	-	-	-	-
Behavioral Disabilities:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total behavioral disabilities	-	-	-	-	-
Autistic:					
Salaries of teachers	141,426	-	141,426	141,425	1
Other salaries for instruction	46,936	-	46,936	46,238	698
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	3,478	-	3,478	3,397	81
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total autistic	191,840	-	191,840	191,060	780
Communication impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total communication impaired	-	-	-	-	-
Resource room:					
Salaries of teachers	378,592	-	378,592	375,983	2,609
Other salaries for instruction	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total resource room	378,592	-	378,592	375,983	2,609
Preschool disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Other objects	-	-	-	-	-
Total preschool disabled	-	-	-	-	-
Total special education	1,018,212	300	1,018,512	1,009,994	8,518

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Ronald Regan Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Basic skills/remedial:					
Salaries of teachers	\$ -	\$ -	\$ -	\$ -	\$ -
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total basic skills/remedial	-	-	-	-	-
Bilingual education:					
Salaries of teachers	512,163	-	512,163	502,042	10,121
Other salaries for instruction	-	-	-	-	-
Purchased professional: educational services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	5,645	110	5,755	3,292	2,463
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total bilingual education	517,808	110	517,918	505,334	12,584
School sponsored activities:					
Salaries	-	-	-	-	-
Other objects	-	-	-	-	-
Total school sponsored activities	-	-	-	-	-
Community services:					
Salaries	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total community services	-	-	-	-	-
Total instruction	4,460,593	(7,944)	4,452,649	4,360,199	92,450
Attendance and social work services:					
Salaries	91,460	-	91,460	91,460	-
Other purchased services	-	-	-	-	-
Supplies and materials	300	-	300	300	-
Other objects	-	-	-	-	-
Total attendance and social work services	91,760	-	91,760	91,760	-
Health services:					
Salaries	178,669	-	178,669	178,268	401
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	2,000	-	2,000	1,972	28
Other objects	-	-	-	-	-
Total health services	180,669	-	180,669	180,240	429

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Ronald Regan Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Other support services - students - related services:					
Salaries of other professional staff	\$ 114,633	\$ -	\$ 114,633	\$ 104,471	\$ 10,162
Salaries of secretarial and clerical assistants	-	-	-	-	-
Purchased professional educational services	-	-	-	-	-
Supplies and materials	300	-	300	300	-
Total other support services - students - related services	114,933	-	114,933	104,771	10,162
Improvement of instruction services:					
Salaries of supervisors of instruction	-	-	-	-	-
Salaries of secretarial and clerical assistants	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total improvement of instruction services	-	-	-	-	-
Educational media services/school library:					
Salaries	89,378	-	89,378	89,378	-
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	3,000	-	3,000	3,000	-
Total educational media services/school library	92,378	-	92,378	92,378	-
Instructional staff training services:					
Salaries	-	-	-	-	-
Purchased professional and technical services	-	-	-	-	-
Travel	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Total instructional staff training services	-	-	-	-	-
Support services school administration:					
Salaries of principals: asst. principals	242,736	-	242,736	242,735	1
Salaries of secretarial and clerical assistants	119,329	-	119,329	115,168	4,161
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	2,500	-	2,500	2,500	-
Other objects	-	-	-	-	-
Total support services school administration	364,565	-	364,565	360,403	4,162

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Ronald Regan Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Operation and maintenance of plant services:					
Salaries	\$ 168,413	\$ 9,144	\$ 177,557	\$ 164,847	\$ 12,710
General supplies	4,900	(1,200)	3,700	3,496	204
Total operation and maintenance of plant services	173,313	7,944	181,257	168,343	12,914
Student transportation services:					
Contracted services (other than between home and school) - vendors	-	-	-	-	-
Total student transportation services	-	-	-	-	-
Employee benefits:					
Other employee benefits	1,472,911	-	1,472,911	1,472,911	-
Total employee benefits	1,472,911	-	1,472,911	1,472,911	-
Total undistributed expenditures	2,490,529	7,944	2,498,473	2,470,806	27,667
Total expenditures - current expense	6,951,122	-	6,951,122	6,831,005	120,117
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Kindergarten	-	-	-	-	-
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Support services - instructional staff	-	-	-	-	-
Support services - general administration	-	-	-	-	-
Support services - school administration	-	-	-	-	-
Total equipment	-	-	-	-	-
Total capital outlay	-	-	-	-	-
Total school based expenditures	6,951,122	-	6,951,122	6,831,005	120,117
Other financing sources:					
Operating transfer in	6,951,122	-	6,951,122	6,831,005	120,117
Total other financing sources	6,951,122	-	6,951,122	6,831,005	120,117
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

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ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Alexander Hamilton Preparatory Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	4,887,413	(8,614)	4,878,799	4,799,270	79,529
Regular programs - undistributed instruction:					
Other salaries for instruction					
	-	-	-	-	-
Purchased professional educational services					
	13,592	-	13,592	3,575	10,017
Other purchased services					
	-	-	-	-	-
Travel					
	3,000	1,000	4,000	4,000	-
General supplies					
	41,910	5,614	47,524	46,050	1,474
Textbooks					
	125,217	-	125,217	76,929	48,288
Other objects					
	3,125	-	3,125	3,124	1
Total regular programs	<u>5,074,257</u>	<u>(2,000)</u>	<u>5,072,257</u>	<u>4,932,948</u>	<u>139,309</u>
Special education:					
Cognitive impaired - mild:					
Salaries of teachers					
	-	-	-	-	-
Other salaries for instruction					
	-	-	-	-	-
Purchased services					
	-	-	-	-	-
General supplies					
	-	-	-	-	-
Textbooks					
	-	-	-	-	-
Other objects					
	-	-	-	-	-
Total cognitive impaired - mild	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cognitive impaired - moderate:					
Salaries of teachers					
	-	-	-	-	-
Other salaries for instruction					
	-	-	-	-	-
General supplies					
	-	-	-	-	-
Textbooks					
	-	-	-	-	-
Other objects					
	-	-	-	-	-
Total cognitive impaired - moderate	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Auditorily impaired:					
Salaries of teachers					
	-	-	-	-	-
Other salaries for instruction					
	-	-	-	-	-
General supplies					
	-	-	-	-	-
Textbooks					
	-	-	-	-	-
Other objects					
	-	-	-	-	-
Total auditorily impaired	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Learning/Language Disabilities:					
Salaries of teachers					
	-	-	-	-	-
Other salaries for instruction					
	-	-	-	-	-
Purchased professional services					
	-	-	-	-	-
Other purchased services					
	-	-	-	-	-
General supplies					
	-	-	-	-	-
Textbooks					
	-	-	-	-	-
Other objects					
	-	-	-	-	-
Total learning/language	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Alexander Hamilton Preparatory Academy

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Multiply disabled:					
Salaries of teachers	\$ -	\$ -	\$ -	\$ -	\$ -
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total multiply disabled	-	-	-	-	-
Behavioral Disabilities:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total behavioral disabilities	-	-	-	-	-
Autistic:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total autistic	-	-	-	-	-
Communication impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total communication impaired	-	-	-	-	-
Resource room:					
Salaries of teachers	468,271	-	468,271	448,013	20,258
Other salaries for instruction	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	500	-	500	-	500
Textbooks	2,100	-	2,100	-	2,100
Other objects	-	-	-	-	-
Total resource room	470,871	-	470,871	448,013	22,858
Preschool disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Other objects	-	-	-	-	-
Total preschool disabled	-	-	-	-	-
Total special education	470,871	-	470,871	448,013	22,858

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Alexander Hamilton Preparatory Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Basic skills/remedial:					
Salaries of teachers	\$ -	\$ -	\$ -	\$ -	\$ -
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total basic skills/remedial	-	-	-	-	-
Bilingual education:					
Salaries of teachers	238,006	-	238,006	236,558	1,448
Other salaries for instruction	-	-	-	-	-
Purchased professional educational services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	12,584	-	12,584	8,180	4,404
Textbooks	15,000	-	15,000	-	15,000
Other objects	-	-	-	-	-
Total bilingual education	265,590	-	265,590	244,738	20,852
School sponsored activities:					
Salaries	20,672	1,000	21,672	21,272	400
Other purchased services	-	-	-	-	-
Travel	-	-	-	-	-
General supplies	-	-	-	-	-
Other objects	20,600	(1,000)	19,600	4,744	14,856
Total school sponsored activities	41,272	-	41,272	26,016	15,256
Community services:					
Salaries	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total community services	-	-	-	-	-
Total instruction	5,851,990	(2,000)	5,849,990	5,651,715	198,275
Attendance and social work services:					
Salaries	93,523	-	93,523	93,523	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total attendance and social work services	93,523	-	93,523	93,523	-
Health services:					
Salaries	155,770	-	155,770	153,289	2,481
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	6,580	-	6,580	4,524	2,056
Other objects	-	-	-	-	-
Total health services	162,350	-	162,350	157,813	4,537

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Alexander Hamilton Preparatory Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Other support services - students - related services:					
Salaries of other professional staff	\$ 339,451	\$ -	\$ 339,451	\$ 327,846	\$ 11,605
Purchased professional educational services	25,626	-	25,626	25,626	-
Supplies and materials	5,000	-	5,000	2,206	2,794
Other objects	-	-	-	-	-
Total other support services - students - related services	370,077	-	370,077	355,678	14,399
Improvement of instruction services:					
Salaries of supervisors of instruction	-	-	-	-	-
Salaries of secretarial and clerical assistants	11,655	-	11,655	4,528	7,127
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total improvement of instruction services	11,655	-	11,655	4,528	7,127
Educational media services/school library:					
Salaries	51,286	-	51,286	51,286	-
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	5,000	-	5,000	4,996	4
Total educational media services/school library	56,286	-	56,286	56,282	4
Instructional staff training services:					
Salaries	-	-	-	-	-
Purchased professional and technical services	16,000	-	16,000	3,377	12,623
Travel	1,000	(1,000)	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	2,000	-	2,000	-	2,000
Total instructional staff training services	19,000	(1,000)	18,000	3,377	14,623
Support services school administration:					
Salaries of principals asst. principals	416,686	(4,000)	412,686	396,383	16,303
Salaries of secretarial and clerical assistants	181,422	7,000	188,422	183,591	4,831
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	8,000	-	8,000	7,596	404
Travel	1,000	-	1,000	815	185
Other objects	13,628	-	13,628	5,431	8,197
Total support services school administration	620,736	3,000	623,736	593,816	29,920

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Alexander Hamilton Preparatory Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Operation and maintenance of plant services:					
Salaries	\$ 369,037	\$ -	\$ 369,037	\$ 307,695	\$ 61,342
Other purchased services	-	-	-	-	-
General supplies	9,000	-	9,000	3,188	5,812
Total operation and maintenance of plant services	378,037	-	378,037	310,883	67,154
Student transportation services:					
Contracted services (other than between home and school) - vendors	13,200	-	13,200	6,344	6,856
Total student transportation services	13,200	-	13,200	6,344	6,856
Employee benefits:					
Other employee benefits	2,047,801	-	2,047,801	2,047,801	-
Total employee benefits	2,047,801	-	2,047,801	2,047,801	-
Total undistributed expenditures	3,772,665	2,000	3,774,665	3,630,045	144,620
Total expenditures - current expense	9,624,655	-	9,624,655	9,281,760	342,895
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
Support services - instructional staff	-	-	-	-	-
Support services - general administration	-	-	-	-	-
Support services - school administration	-	-	-	-	-
Total equipment	-	-	-	-	-
Total capital outlay	-	-	-	-	-
Total school based expenditures	9,624,655	-	9,624,655	9,281,760	342,895
Other financing sources:					
Operating transfer in	9,624,655	-	9,624,655	9,281,760	342,895
Total other financing sources	9,624,655	-	9,624,655	9,281,760	342,895
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

See independent auditors' report.

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ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: John E. Dwyer Technology Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	5,151,834	(7,700)	5,144,134	4,952,569	191,565
Regular programs - undistributed instruction:					
Other salaries for instruction	53,621	-	53,621	53,621	-
Purchased professional educational services	35,495	-	35,495	19,763	15,732
Other purchased services	500	-	500	-	500
Travel	1,500	-	1,500	-	1,500
General supplies	200,961	(20,353)	180,608	158,201	22,407
Textbooks	125,449	(25,400)	100,049	84,165	15,884
Other objects	4,500	-	4,500	1,520	2,980
Total regular programs	5,573,860	(53,453)	5,520,407	5,269,839	250,568
Special education:					
Cognitive impaired - mild:					
Salaries of teachers	217,817	-	217,817	217,816	1
Other salaries for instruction	-	-	-	-	-
Purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total cognitive impaired - mild	217,817	-	217,817	217,816	1
Cognitive impaired - moderate:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	4,000	-	4,000	3,213	787
Textbooks	9,550	(1,000)	8,550	1,359	7,191
Other objects	-	-	-	-	-
Total cognitive impaired - moderate	13,550	(1,000)	12,550	4,572	7,978
Auditorily impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total auditorily impaired	-	-	-	-	-
Learning/Language Disabilities:					
Salaries of teachers	230,057	-	230,057	226,612	3,445
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	1,390	-	1,390	-	1,390
Textbooks	8,037	-	8,037	-	8,037
Other objects	-	-	-	-	-
Total learning/language	239,484	-	239,484	226,612	12,872

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: John E. Dwyer Technology Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Multiply disabled:					
Salaries of teachers	\$ -	\$ -	\$ -	\$ -	\$ -
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total multiply disabled	-	-	-	-	-
Behavioral Disabilities:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total behavioral disabilities	-	-	-	-	-
Autistic:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total autistic	-	-	-	-	-
Communication impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total communication impaired	-	-	-	-	-
Resource room:					
Salaries of teachers	658,257	-	658,257	658,256	1
Other salaries for instruction	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	1,116	-	1,116	-	1,116
Textbooks	2,608	-	2,608	-	2,608
Other objects	-	-	-	-	-
Total resource room	661,981	-	661,981	658,256	3,725
Preschool disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Other objects	-	-	-	-	-
Total preschool disabled	-	-	-	-	-
Total special education	1,132,832	(1,000)	1,131,832	1,107,256	24,576

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: John F. Dwyer Technology Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Basic skills/remedial:					
Salaries of teachers	\$ -	\$ -	\$ -	\$ -	\$ -
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total basic skills/remedial	-	-	-	-	-
Bilingual education:					
Salaries of teachers	1,264,429	-	1,264,429	1,193,756	70,673
Other salaries for instruction	-	-	-	-	-
Purchased professional educational services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	24,208	-	24,208	21,351	2,857
Textbooks	5,643	-	5,643	-	5,643
Other objects	-	-	-	-	-
Total bilingual education	1,294,280	-	1,294,280	1,215,107	79,173
School sponsored activities:					
Salaries	23,172	-	23,172	22,808	364
Other purchased services	-	-	-	-	-
Travel	-	-	-	-	-
General supplies	-	-	-	-	-
Other objects	13,100	-	13,100	3,525	9,575
Total school sponsored activities	36,272	-	36,272	26,333	9,939
Community services:					
Salaries	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total community services	-	-	-	-	-
Total instruction	8,037,244	(54,453)	7,982,791	7,618,535	364,256
Attendance and social work services:					
Salaries	50,000	-	50,000	46,762	3,238
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total attendance and social work services	50,000	-	50,000	46,762	3,238
Health services:					
Salaries	81,962	-	81,962	81,737	225
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	1,189	-	1,189	291	898
Other objects	-	-	-	-	-
Total health services	83,151	-	83,151	82,028	1,123

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: John E. Dwyer Technology Academy

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Other support services - students - related services:					
Salaries of other professional staff	\$ 356,932	\$ -	\$ 356,932	\$ 339,718	\$ 17,214
Purchased professional educational services	5,568	(2,000)	3,568	-	3,568
Supplies and materials	4,460	500	4,960	3,409	1,551
Other objects	-	-	-	-	-
Total other support services - students - related services	366,960	(1,500)	365,460	343,127	22,333
Improvement of instruction services:					
Salaries of supervisors of instruction	-	-	-	-	-
Salaries of secretarial and clerical assistants	13,725	-	13,725	9,263	4,462
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total improvement of instruction services	13,725	-	13,725	9,263	4,462
Educational media services/school library:					
Salaries	41,472	-	41,472	41,472	-
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	7,200	-	7,200	5,763	1,437
Total educational media services/school library	48,672	-	48,672	47,235	1,437
Instructional staff training services:					
Salaries	-	-	-	-	-
Purchased professional and technical services	-	-	-	-	-
Travel	2,000	(1,000)	1,000	-	1,000
Supplies and materials	-	-	-	-	-
Other objects	1,500	-	1,500	-	1,500
Total instructional staff training services	3,500	(1,000)	2,500	-	2,500
Support services school administration:					
Salaries of principals asst. principals	423,446	6,700	430,146	402,699	27,447
Salaries of secretarial and clerical assistants	225,235	1,000	226,235	222,927	3,308
Purchased professional and technical services	4,700	(2,000)	2,700	2,000	700
Other purchased services	3,700	(2,000)	1,700	1,405	295
Supplies and materials	6,450	18,350	24,800	24,445	355
Travel	330	-	330	-	330
Other objects	15,900	3,750	19,650	17,363	2,287
Total support services school administration	679,761	25,800	705,561	670,839	34,722

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: John E. Dwyer Technology Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Operation and maintenance of plant services:					
Salaries	\$ 501,919	\$ -	\$ 501,919	\$ 427,187	\$ 74,732
Other purchased services	27,140	-	27,140	18,802	8,338
General supplies	7,812	(3,000)	4,812	3,188	1,624
Total operation and maintenance of plant services	536,871	(3,000)	533,871	449,177	84,694
Student transportation services:					
Contracted services (other than between home and school) - vendors	12,900	-	12,900	10,760	2,140
Total student transportation services	12,900	-	12,900	10,760	2,140
Employee benefits:					
Other employee benefits	2,737,924	-	2,737,924	2,737,924	-
Total employee benefits	2,737,924	-	2,737,924	2,737,924	-
Total undistributed expenditures	4,533,464	20,300	4,553,764	4,397,115	156,649
Total expenditures - current expense	12,570,708	(34,153)	12,536,555	12,015,650	520,905
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	34,153	34,153	34,153	-
Support services - instructional staff	-	-	-	-	-
Support services - general administration	-	-	-	-	-
Support services - school administration	-	-	-	-	-
Total equipment	-	34,153	34,153	34,153	-
Total capital outlay	-	34,153	34,153	34,153	-
Total school based expenditures	12,570,708	-	12,570,708	12,049,803	520,905
Other financing sources:					
Operating transfer in	12,570,708	-	12,570,708	12,049,803	520,905
Total other financing sources	12,570,708	-	12,570,708	12,049,803	520,905
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See independent auditors' report.

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ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Admiral William F. Halsey Leadership Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	6,574,313	(6,700)	6,567,613	6,181,064	386,549
Regular programs - undistributed instruction:					
Other salaries for instruction					
Purchased professional educational services	21,595	-	21,595	3,195	18,400
Other purchased services	14,500	-	14,500	-	14,500
Travel	5,594	-	5,594	5,335	259
General supplies	152,987	(1,544)	151,443	86,963	64,480
Textbooks	142,333	100	142,433	80,112	62,321
Other objects	29,500	-	29,500	358	29,142
Total regular programs	6,940,822	(8,144)	6,932,678	6,357,027	575,651
Special education:					
Cognitive impaired - mild:					
Salaries of teachers					
Other salaries for instruction	-	-	-	-	-
Purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total cognitive impaired - mild	-	-	-	-	-
Cognitive impaired - moderate:					
Salaries of teachers					
Other salaries for instruction	336,067	-	336,067	325,608	10,459
General supplies	3,000	-	3,000	2,643	357
Textbooks	5,000	-	5,000	2,767	2,233
Other objects	-	-	-	-	-
Total cognitive impaired - moderate	344,067	-	344,067	331,018	13,049
Auditorily impaired:					
Salaries of teachers					
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total auditorily impaired	-	-	-	-	-
Learning/Language Disabilities:					
Salaries of teachers					
Other salaries for instruction	172,195	-	172,195	172,195	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	1,000	-	1,000	-	1,000
Textbooks	7,500	-	7,500	-	7,500
Other objects	-	-	-	-	-
Total learning/language	180,695	-	180,695	172,195	8,500

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Admiral William F. Halsey Leadership Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Multiply disabled:					
Salaries of teachers	\$ -	\$ -	\$ -	\$ -	\$ -
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total multiply disabled	-	-	-	-	-
Behavioral Disabilities:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total behavioral disabilities	-	-	-	-	-
Autistic:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total autistic	-	-	-	-	-
Communication impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total communication impaired	-	-	-	-	-
Resource room:					
Salaries of teachers	852,507	-	852,507	839,004	13,503
Other salaries for instruction	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	1,200	-	1,200	-	1,200
Textbooks	2,500	-	2,500	-	2,500
Other objects	-	-	-	-	-
Total resource room	856,207	-	856,207	839,004	17,203
Preschool disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Other objects	-	-	-	-	-
Total preschool disabled	-	-	-	-	-
Total special education	1,380,969	-	1,380,969	1,342,217	38,752

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Admiral William F. Halsey Leadership Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Basic skills/remedial:					
Salaries of teachers	\$ -	\$ -	\$ -	\$ -	\$ -
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total basic skills/remedial	-	-	-	-	-
Bilingual education:					
Salaries of teachers	924,154	-	924,154	890,658	33,496
Other salaries for instruction	-	-	-	-	-
Purchased professional educational services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	21,684	-	21,684	8,847	12,837
Textbooks	10,000	-	10,000	-	10,000
Other objects	-	-	-	-	-
Total bilingual education	955,838	-	955,838	899,505	56,333
School sponsored activities:					
Salaries	35,080	-	35,080	34,652	428
Other purchased services	-	-	-	-	-
Travel	16,406	-	16,406	13,484	2,922
General supplies	-	-	-	-	-
Other objects	40,000	(15,556)	24,444	20,855	3,589
Total school sponsored activities	91,486	(15,556)	75,930	68,991	6,939
Community services:					
Salaries	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total community services	-	-	-	-	-
Total instruction	9,369,115	(23,700)	9,345,415	8,667,740	677,675
Attendance and social work services:					
Salaries	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total attendance and social work services	-	-	-	-	-
Health services:					
Salaries	236,766	-	236,766	229,812	6,954
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	7,370	-	7,370	4,038	3,332
Other objects	-	-	-	-	-
Total health services	244,136	-	244,136	233,850	10,286

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Admiral William F. Halsey Leadership Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Other support services - students - related services:					
Salaries of other professional staff	\$ 425,626	\$ -	\$ 425,626	\$ 399,820	\$ 25,806
Purchased professional educational services	8,900	-	8,900	-	8,900
Supplies and materials	5,000	-	5,000	3,909	1,091
Other objects	-	-	-	-	-
Total other support services - students - related services	439,526	-	439,526	403,729	35,797
Improvement of instruction services:					
Salaries of supervisors of instruction	-	-	-	-	-
Salaries of secretarial and clerical assistants	15,760	-	15,760	5,590	10,170
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total improvement of instruction services	15,760	-	15,760	5,590	10,170
Educational media services/ school library:					
Salaries	118,255	-	118,255	113,896	4,359
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	10,000	-	10,000	-	10,000
Total educational media services/school library	128,255	-	128,255	113,896	14,359
Instructional staff training services:					
Salaries	-	-	-	-	-
Purchased professional and technical services	4,400	-	4,400	-	4,400
Travel	1,000	-	1,000	-	1,000
Supplies and materials	-	-	-	-	-
Other objects	2,000	-	2,000	-	2,000
Total instructional staff training services	7,400	-	7,400	-	7,400
Support services school administration:					
Salaries of principals asst. principals	509,857	6,700	516,557	507,059	9,498
Salaries of secretarial and clerical assistants	242,789	-	242,789	233,211	9,578
Purchased professional and technical services	26,500	(6,427)	20,073	20,022	51
Other purchased services	3,000	-	3,000	445	2,555
Supplies and materials	16,700	-	16,700	16,331	369
Travel	-	-	-	-	-
Other objects	22,500	6,427	28,927	25,822	3,105
Total support services school administration	821,346	6,700	828,046	802,890	25,156

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Admiral William F. Halsey Leadership Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Operation and maintenance of plant services:					
Salaries	\$ 493,776	\$ -	\$ 493,776	\$ 493,336	\$ 440
Other purchased services	26,000	-	26,000	19,802	6,198
General supplies	7,500	-	7,500	3,253	4,247
Total operation and maintenance of plant services	527,276	-	527,276	516,391	10,885
Student transportation services:					
Contracted services (other than between home and school) - vendors	10,000	17,000	27,000	17,773	9,227
Total student transportation services	10,000	17,000	27,000	17,773	9,227
Employee benefits:					
Other employee benefits	2,977,497	-	2,977,497	2,977,497	-
Total employee benefits	2,977,497	-	2,977,497	2,977,497	-
Total undistributed expenditures	5,171,196	23,700	5,194,896	5,071,616	123,280
Total expenditures - current expense	14,540,311	-	14,540,311	13,739,356	800,955
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	5,000	-	5,000	-	5,000
Support services - instructional staff	-	-	-	-	-
Support services - general administration	-	-	-	-	-
Support services - school administration	-	-	-	-	-
Total equipment	5,000	-	5,000	-	5,000
Total capital outlay	5,000	-	5,000	-	5,000
Total school based expenditures	14,545,311	-	14,545,311	13,739,356	805,955
Other financing sources:					
Operating transfer in	14,545,311	-	14,545,311	13,739,356	805,955
Total other financing sources	14,545,311	-	14,545,311	13,739,356	805,955
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

See independent auditors' report.

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ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Thomas Jefferson Arts Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	5,416,362	(119,234)	5,297,128	5,234,308	62,820
Regular programs -					
undistributed instruction:					
Other salaries for instruction	49,241	-	49,241	36,454	12,787
Purchased professional/					
educational services	7,234	-	7,234	5,653	1,581
Other purchased services	16,919	(4,419)	12,500	2,074	10,426
Travel	2,400	1,969	4,369	3,469	900
General supplies	135,062	68,057	203,119	183,806	19,313
Textbooks	128,897	(16,605)	112,292	92,946	19,346
Other objects	2,900	-	2,900	2,556	344
Total regular programs	5,759,015	(70,232)	5,688,783	5,561,266	127,517
Special education:					
Cognitive impaired - mild:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total cognitive impaired - mild	-	-	-	-	-
Cognitive impaired - moderate:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total cognitive impaired - moderate	-	-	-	-	-
Auditorily impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total auditorily impaired	-	-	-	-	-
Learning/Language Disabilities:					
Salaries of teachers	430,022	23,000	453,022	422,106	30,916
Other salaries for instruction	31,415	-	31,415	31,415	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	1,000	-	1,000	1,000	-
Textbooks	6,000	(6,000)	-	-	-
Other objects	-	-	-	-	-
Total learning/language	468,437	17,000	485,437	454,521	30,916

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Thomas Jefferson Arts Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Multiply disabled:					
Salaries of teachers	\$ -	\$ -	\$ -	\$ -	\$ -
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total multiply disabled	-	-	-	-	-
Behavioral Disabilities:					
Salaries of teachers	21,878	-	21,878	-	21,878
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total behavioral disabilities	21,878	-	21,878	-	21,878
Autistic:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total autistic	-	-	-	-	-
Communication impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total communication impaired	-	-	-	-	-
Resource room:					
Salaries of teachers	551,773	-	551,773	536,459	15,314
Other salaries for instruction	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	1,700	(253)	1,447	987	460
Textbooks	3,000	(3,000)	-	-	-
Other objects	-	-	-	-	-
Total resource room	556,473	(3,253)	553,220	537,446	15,774
Preschool disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Other objects	-	-	-	-	-
Total preschool disabled	-	-	-	-	-
Total special education	1,046,788	13,747	1,060,535	991,967	68,568

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Thomas Jefferson Arts Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Basic skills/remedial:					
Salaries of teachers	\$ -	\$ -	\$ -	\$ -	\$ -
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total basic skills/remedial	-	-	-	-	-
Bilingual education:					
Salaries of teachers	436,898	50,000	486,898	376,617	110,281
Other salaries for instruction	-	-	-	-	-
Purchased professional educational services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	9,523	-	9,523	6,277	3,246
Textbooks	12,804	-	12,804	12,283	521
Other objects	-	-	-	-	-
Total bilingual education	459,225	50,000	509,225	395,177	114,048
School sponsored activities:					
Salaries	61,067	-	61,067	60,510	557
Other purchased services	-	-	-	-	-
Travel	-	-	-	-	-
General supplies	-	-	-	-	-
Other objects	22,625	(4,028)	18,597	18,582	15
Total school sponsored activities	83,692	(4,028)	79,664	79,092	572
Community services:					
Salaries	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total community services	-	-	-	-	-
Total instruction	7,348,720	(10,513)	7,338,207	7,027,502	310,705
Attendance and social work services:					
Salaries	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total attendance and social work services	-	-	-	-	-
Health services:					
Salaries	116,650	-	116,650	106,707	9,943
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	2,574	-	2,574	2,574	-
Other objects	-	-	-	-	-
Total health services	119,224	-	119,224	109,281	9,943

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Thomas Jefferson Arts Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Other support services - students - related services:					
Salaries of other professional staff	\$ 288,440	\$ -	\$ 288,440	\$ 263,467	\$ 24,973
Purchased professional educational services	8,100	-	8,100	-	8,100
Supplies and materials	5,000	-	5,000	4,993	7
Other objects	-	-	-	-	-
Total other support services - students - related services	301,540	-	301,540	268,460	33,080
Improvement of instruction services:					
Salaries of supervisors of instruction	-	-	-	-	-
Salaries of secretarial and clerical assistants	13,005	5,300	18,305	15,746	2,559
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total improvement of instruction services	13,005	5,300	18,305	15,746	2,559
Educational media services/ school library:					
Salaries	51,136	-	51,136	51,136	-
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	9,000	1,200	10,200	9,756	444
Total educational media services/school library	60,136	1,200	61,336	60,892	444
Instructional staff training services:					
Salaries	-	-	-	-	-
Purchased professional and technical services	3,175	575	3,750	3,750	-
Travel	4,000	(2,319)	1,681	600	1,081
Supplies and materials	-	-	-	-	-
Other objects	1,500	(575)	925	-	925
Total instructional staff training services	8,675	(2,319)	6,356	4,350	2,006
Support services school administration:					
Salaries of principals asst. principals	401,382	-	401,382	377,350	24,032
Salaries of secretarial and clerical assistants	175,866	-	175,866	170,280	5,586
Purchased professional and technical services	-	-	-	-	-
Other purchased services	1,500	-	1,500	235	1,265
Supplies and materials	6,400	300	6,700	6,405	295
Travel	-	-	-	-	-
Other objects	21,500	(4,110)	17,390	15,305	2,085
Total support services school administration	606,648	(3,810)	602,838	569,575	33,263

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Thomas Jefferson Arts Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Operation and maintenance of plant services:					
Salaries	\$ 308,213	\$ -	\$ 308,213	\$ 292,138	\$ 16,075
Other purchased services	30,000	-	30,000	19,802	10,198
General supplies	4,562	-	4,562	4,562	-
Total operation and maintenance of plant services	342,775	-	342,775	316,502	26,273
Student transportation services:					
Contracted services (other than between home and school) - vendors	5,833	1,850	7,683	7,636	47
Total student transportation services	5,833	1,850	7,683	7,636	47
Employee benefits:					
Other employee benefits	2,472,456	-	2,472,456	2,472,456	-
Total employee benefits	2,472,456	-	2,472,456	2,472,456	-
Total undistributed expenditures	3,930,292	2,221	3,932,513	3,824,898	107,615
Total expenditures - current expense	11,279,012	(8,292)	11,270,720	10,852,400	418,320
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	8,292	8,292	8,292	-
Support services - instructional staff	-	-	-	-	-
Support services - general administration	-	-	-	-	-
Support services - school administration	-	-	-	-	-
Total equipment	-	8,292	8,292	8,292	-
Total capital outlay	-	8,292	8,292	8,292	-
Total school based expenditures	11,279,012	-	11,279,012	10,860,692	418,320
Other financing sources:					
Operating transfer in	11,279,012	-	11,279,012	10,860,692	418,320
Total other financing sources	11,279,012	-	11,279,012	10,860,692	418,320
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

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ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Thomas A. Edison Career and Technical Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	4,216,661	(7,000)	4,209,661	4,063,750	145,911
Regular programs - undistributed instruction:					
Other salaries for instruction	40,228	-	40,228	-	40,228
Purchased professional educational services	11,095	-	11,095	3,195	7,900
Other purchased services	4,000	-	4,000	869	3,131
Travel	-	1,594	1,594	1,594	-
General supplies	110,227	(6,395)	103,832	89,459	14,373
Textbooks	98,085	-	98,085	60,284	37,801
Other objects	9,860	-	9,860	4,248	5,612
Total regular programs	4,490,156	(11,801)	4,478,355	4,223,399	254,956
Special education:					
Cognitive impaired - mild:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total cognitive impaired - mild	-	-	-	-	-
Cognitive impaired - moderate:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	39,822	-	39,822	-	39,822
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total cognitive impaired - moderate	39,822	-	39,822	-	39,822
Auditorily impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total auditorily impaired	-	-	-	-	-
Learning/Language Disabilities:					
Salaries of teachers	557,369	-	557,369	470,492	86,877
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	3,000	-	3,000	-	3,000
Textbooks	4,000	-	4,000	-	4,000
Other objects	-	-	-	-	-
Total learning/language	564,369	-	564,369	470,492	93,877

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Thomas A. Edison Career and Technical Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Multiply disabled:					
Salaries of teachers	\$ -	\$ -	\$ -	\$ -	\$ -
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total multiply disabled	-	-	-	-	-
Behavioral Disabilities:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total behavioral disabilities	-	-	-	-	-
Autistic:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total autistic	-	-	-	-	-
Communication impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total communication impaired	-	-	-	-	-
Resource room:					
Salaries of teachers	868,357	-	868,357	867,005	1,352
Other salaries for instruction	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	3,000	-	3,000	-	3,000
Textbooks	5,000	-	5,000	-	5,000
Other objects	-	-	-	-	-
Total resource room	876,357	-	876,357	867,005	9,352
Preschool disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Other objects	-	-	-	-	-
Total preschool disabled	-	-	-	-	-
Total special education	1,480,548	-	1,480,548	1,337,497	143,051

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Thomas A. Edison Career and Technical Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Basic skills/remedial:					
Salaries of teachers	\$ -	\$ -	\$ -	\$ -	\$ -
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total basic skills/remedial	-	-	-	-	-
Bilingual education:					
Salaries of teachers	308,287	-	308,287	247,952	60,335
Other salaries for instruction	-	-	-	-	-
Purchased professional/ educational services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	12,768	-	12,768	7,212	5,556
Textbooks	8,000	-	8,000	-	8,000
Other objects	-	-	-	-	-
Total bilingual education	329,055	-	329,055	255,164	73,891
School sponsored activities:					
Salaries	20,672	7,000	27,672	24,520	3,152
Other purchased services	-	-	-	-	-
Travel	14,500	(1,594)	12,906	12,906	-
General supplies	-	-	-	-	-
Other objects	22,100	-	22,100	7,788	14,312
Total school sponsored activities	57,272	5,406	62,678	45,214	17,464
Community services:					
Salaries	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total community services	-	-	-	-	-
Total instruction	6,357,031	(6,395)	6,350,636	5,861,274	489,362
Attendance and social work services:					
Salaries	50,000	-	50,000	46,761	3,239
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total attendance and social work services	50,000	-	50,000	46,761	3,239
Health services:					
Salaries	78,560	-	78,560	77,600	900
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	3,290	-	3,290	2,759	531
Other objects	-	-	-	-	-
Total health services	81,850	-	81,850	80,419	1,431

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Thomas A. Edison Career and Technical Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Other support services - students - related services:					
Salaries of other professional staff	\$ 410,295	\$ -	\$ 410,295	\$ 383,702	\$ 26,593
Purchased professional educational services	-	-	-	-	-
Supplies and materials	13,000	-	13,000	6,030	6,970
Other objects	-	-	-	-	-
Total other support services - students - related services	423,295	-	423,295	389,732	33,563
Improvement of instruction services:					
Salaries of supervisors of instruction	-	-	-	-	-
Salaries of secretarial and clerical assistants	7,860	-	7,860	4,990	2,870
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total improvement of instruction services	7,860	-	7,860	4,990	2,870
Educational media services/ school library:					
Salaries	27,648	-	27,648	27,648	-
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	6,500	-	6,500	-	6,500
Total educational media services/school library	34,148	-	34,148	27,648	6,500
Instructional staff training services:					
Salaries	-	-	-	-	-
Purchased professional and technical services	7,000	-	7,000	-	7,000
Travel	2,675	-	2,675	-	2,675
Supplies and materials	-	-	-	-	-
Other objects	1,800	-	1,800	-	1,800
Total instructional staff training services	11,475	-	11,475	-	11,475
Support services school administration:					
Salaries of principals/asst. principals	267,103	-	267,103	236,648	30,455
Salaries of secretarial and clerical assistants	180,731	-	180,731	173,988	6,743
Purchased professional and technical services	5,000	-	5,000	-	5,000
Other purchased services	6,500	-	6,500	-	6,500
Supplies and materials	12,500	-	12,500	7,204	5,296
Travel	-	-	-	-	-
Other objects	15,600	2,000	17,600	15,517	2,083
Total support services school administration	487,434	2,000	489,434	433,357	56,077

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Thomas A. Edison Career and Technical Academy

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Operation and maintenance of plant services:					
Salaries	\$ 353,518	\$ -	\$ 353,518	\$ 340,700	\$ 12,818
Other purchased services	30,000	-	30,000	18,802	11,198
General supplies	5,084	-	5,084	3,173	1,911
Total operation and maintenance of plant services	388,602	-	388,602	362,675	25,927
Student transportation services:					
Contracted services (other than between home and school) - vendors	6,000	-	6,000	3,670	2,330
Total student transportation services	6,000	-	6,000	3,670	2,330
Employee benefits:					
Other employee benefits	2,130,705	-	2,130,705	2,130,705	-
Total employee benefits	2,130,705	-	2,130,705	2,130,705	-
Total undistributed expenditures	3,621,369	2,000	3,623,369	3,479,957	143,412
Total expenditures - current expense	9,978,400	(4,395)	9,974,005	9,341,231	632,774
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	1,750	4,395	6,145	4,395	1,750
Support services - instructional staff	-	-	-	-	-
Support services - general administration	-	-	-	-	-
Support services - school administration	-	-	-	-	-
Total equipment	1,750	4,395	6,145	4,395	1,750
Total capital outlay	1,750	4,395	6,145	4,395	1,750
Total school based expenditures	9,980,150	-	9,980,150	9,345,626	634,524
Other financing sources:					
Operating transfer in	9,980,150	-	9,980,150	9,345,626	634,524
Total other financing sources	9,980,150	-	9,980,150	9,345,626	634,524
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

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ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Elizabeth High School

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool-Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	4,282,942	(33,746)	4,249,196	4,203,024	46,172
Regular programs - undistributed instruction:					
Other salaries for instruction					
Purchased professional/ educational services	12,935	(1,000)	11,935	470	11,465
Other purchased services	-	-	-	-	-
Travel	2,500	3,594	6,094	5,904	190
General supplies	166,565	5,625	172,190	125,233	46,957
Textbooks	101,033	(10,336)	90,697	80,180	10,517
Other objects	3,500	-	3,500	3,057	443
Total regular programs	4,569,475	(35,863)	4,533,612	4,417,868	115,744
Special education:					
Cognitive impaired - mild:					
Salaries of teachers					
Other salaries for instruction	-	-	-	-	-
Purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total cognitive impaired - mild	-	-	-	-	-
Cognitive impaired - moderate:					
Salaries of teachers					
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total cognitive impaired - moderate	-	-	-	-	-
Auditorily impaired:					
Salaries of teachers					
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total auditorily impaired	-	-	-	-	-
Learning/Language Disabilities:					
Salaries of teachers					
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total learning/language	-	-	-	-	-

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Elizabeth High School

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Multiply disabled:					
Salaries of teachers	\$ -	\$ -	\$ -	\$ -	\$ -
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total multiply disabled	-	-	-	-	-
Behavioral Disabilities:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total behavioral disabilities	-	-	-	-	-
Autistic:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total autistic	-	-	-	-	-
Communication impaired:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total communication impaired	-	-	-	-	-
Resource room:					
Salaries of teachers	42,751	5,000	47,751	47,231	520
Other salaries for instruction	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	1,000	-	1,000	-	1,000
Textbooks	2,000	-	2,000	-	2,000
Other objects	-	-	-	-	-
Total resource room	45,751	5,000	50,751	47,231	3,520
Preschool disabled:					
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
General supplies	-	-	-	-	-
Other objects	-	-	-	-	-
Total preschool disabled	-	-	-	-	-
Total special education	45,751	5,000	50,751	47,231	3,520

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Elizabeth High School

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Basic skills/remedial:					
Salaries of teachers	\$ -	\$ -	\$ -	\$ -	\$ -
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total basic skills/remedial	-	-	-	-	-
Bilingual education:					
Salaries of teachers	76,631	-	76,631	75,258	1,373
Other salaries for instruction	-	-	-	-	-
Purchased professional educational services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	76,248	(56,013)	20,235	15,521	4,714
Textbooks	4,000	-	4,000	-	4,000
Other objects	-	-	-	-	-
Total bilingual education	156,879	(56,013)	100,866	90,779	10,087
School sponsored activities:					
Salaries	121,142	9,000	130,142	122,579	7,563
Other purchased services	46,054	4,100	50,154	48,400	1,754
Travel	10,000	(3,594)	6,406	6,321	85
General supplies	10,000	10,000	20,000	19,724	276
Other objects	7,337	47,696	55,033	41,990	13,043
Total school sponsored activities	194,533	67,202	261,735	239,014	22,721
Community services:					
Salaries	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total community services	-	-	-	-	-
Total instruction	4,966,638	(19,674)	4,946,964	4,794,892	152,072
Attendance and social work services:					
Salaries	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total attendance and social work services	-	-	-	-	-
Health services:					
Salaries	159,352	2,000	161,352	154,735	6,617
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	4,230	100	4,330	3,895	435
Other objects	-	-	-	-	-
Total health services	163,582	2,100	165,682	158,630	7,052

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Elizabeth High School

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Other support services - students - related services:					
Salaries of other professional staff	\$ 230,269	\$ -	\$ 230,269	\$ 225,994	\$ 4,275
Purchased professional educational services	3,000	-	3,000	-	3,000
Supplies and materials	10,896	-	10,896	7,637	3,259
Other objects	-	-	-	-	-
Total other support services - students - related services	244,165	-	244,165	233,631	10,534
Improvement of instruction services:					
Salaries of supervisors of instruction	-	-	-	-	-
Salaries of secretarial and clerical assistants	3,600	-	3,600	-	3,600
Other purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	-	-
Total improvement of instruction services	3,600	-	3,600	-	3,600
Educational media services/ school library:					
Salaries	17,096	-	17,096	17,095	1
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	400	(100)	300	-	300
Total educational media services/school library	17,496	(100)	17,396	17,095	301
Instructional staff training services:					
Salaries	-	-	-	-	-
Purchased professional and technical services	4,000	-	4,000	795	3,205
Travel	1,750	-	1,750	1,627	123
Supplies and materials	-	-	-	-	-
Other objects	5,736	1,000	6,736	6,390	346
Total instructional staff training services	11,486	1,000	12,486	8,812	3,674
Support services school administration:					
Salaries of principals asst. principals	276,541	-	276,541	274,184	2,357
Salaries of secretarial and clerical assistants	169,609	-	169,609	164,770	4,839
Purchased professional and technical services	-	-	-	-	-
Other purchased services	1,100	-	1,100	-	1,100
Supplies and materials	12,500	2,000	14,500	11,120	3,380
Travel	-	-	-	-	-
Other objects	35,000	5,000	40,000	31,991	8,009
Total support services school administration	494,750	7,000	501,750	482,065	19,685

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2015

D-3

School: Elizabeth High School

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Operation and maintenance of plant services:					
Salaries	\$ 254,066	\$ 3,000	\$ 257,066	\$ 252,904	\$ 4,162
Other purchased services	-	-	-	-	-
General supplies	2,572	-	2,572	-	2,572
Total operation and maintenance of plant services	256,638	3,000	259,638	252,904	6,734
Student transportation services:					
Contracted services (other than between home and school) - vendors	19,300	2,150	21,450	15,098	6,352
Total student transportation services	19,300	2,150	21,450	15,098	6,352
Employee benefits:					
Other employee benefits	1,359,935	-	1,359,935	1,359,935	-
Total employee benefits	1,359,935	-	1,359,935	1,359,935	-
Total undistributed expenditures	2,570,952	15,150	2,586,102	2,528,170	57,932
Total expenditures - current expense	7,537,590	(4,524)	7,533,066	7,323,062	210,004
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	4,636	4,524	9,160	5,624	3,536
Support services - instructional staff	-	-	-	-	-
Support services - general administration	-	-	-	-	-
Support services - school administration	-	-	-	-	-
Total equipment	4,636	4,524	9,160	5,624	3,536
Total capital outlay	4,636	4,524	9,160	5,624	3,536
Total school based expenditures	7,542,226	-	7,542,226	7,328,686	213,540
Other financing sources:					
Operating transfer in	7,542,226	-	7,542,226	7,328,686	213,540
Total other financing sources	7,542,226	-	7,542,226	7,328,686	213,540
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

SPECIAL REVENUE FUND

ELIZABETH SCHOOL DISTRICT
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures
Budgetary Basis
For the Year Ended June 30, 2015

E-1

	<u>Title I</u>	<u>I.D.E.A.</u>	<u>Title II</u>	<u>Title III</u>
REVENUES:				
Other sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	<u>7,255,424</u>	<u>5,839,141</u>	<u>993,432</u>	<u>962,023</u>
Total Revenues	\$ <u>7,255,424</u>	\$ <u>5,839,141</u>	\$ <u>993,432</u>	\$ <u>962,023</u>
EXPENDITURES:				
Instruction:				
Salaries of teachers	\$ 1,486,308	\$ 393,556	\$ 645,469	\$ 215,846
Other salaries for instruction	-	-	-	-
Employee benefits	-	-	-	-
Purchased professional services	-	-	-	-
Transportation	-	-	-	-
Tuition	-	-	-	-
Miscellaneous purchased services	63,966	4,726,173	-	-
General supplies	191,317	42,216	-	14,858
Textbooks	-	-	-	-
Other objects	-	-	-	-
Total instruction	<u>1,741,591</u>	<u>5,161,945</u>	<u>645,469</u>	<u>230,704</u>
Support services:				
Salaries of supervisors of instr.	160,980	-	-	-
Salaries - other prof. staff	-	131,015	-	-
Other salaries	-	-	9,000	-
Employee benefits	17,090	6,954	971	8,487
Purchased professional services	312,488	521,571	185,869	21,095
Contracted services-transportation	-	-	-	-
Rentals	-	-	-	-
Travel	-	-	-	-
Miscellaneous purchased services	125	-	2,434	4,985
Supplies and materials	28,966	17,656	13,082	2,536
Administrative cost	-	-	-	-
Miscellaneous expenditures	-	-	-	-
Total support services	<u>519,649</u>	<u>677,196</u>	<u>211,356</u>	<u>37,103</u>
Facilities acquisition and construction services:				
Instructional equipment	110,391	-	-	-
Noninstructional equipment	-	-	-	-
Total facilities acquisition and construction services	<u>110,391</u>	<u>-</u>	<u>-</u>	<u>-</u>
Contribution to Whole School reform				
	<u>4,883,793</u>	<u>-</u>	<u>136,607</u>	<u>694,216</u>
Total expenditures	\$ <u>7,255,424</u>	\$ <u>5,839,141</u>	\$ <u>993,432</u>	\$ <u>962,023</u>

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures
Budgetary Basis
For the Year Ended June 30, 2015

E-1

Title IV	Miscellaneous Grants	Nonpublic Projects	Adult Programs	State Funded Programs	TOTAL
\$ -	\$ 75,466	\$ -	\$ -	\$ 2,838,504	\$ 2,913,970
-	80,884	1,114,068	-	47,129,614	48,324,566
-	445,862	-	75,980	-	15,571,862
<u>\$ -</u>	<u>\$ 602,212</u>	<u>\$ 1,114,068</u>	<u>\$ 75,980</u>	<u>\$ 49,968,118</u>	<u>\$ 66,810,398</u>
\$ -	\$ 70,934	\$ -	\$ 54,112	\$ 15,096,884	\$ 17,963,109
-	-	-	-	6,917,676	6,917,676
-	5,889	-	-	-	5,889
-	21,477	-	-	210,363	231,840
-	-	-	-	-	-
-	-	-	-	-	-
-	3,107	-	-	20,249	4,813,495
-	99,355	-	11,476	-	359,222
-	12,427	-	-	-	12,427
-	50,738	-	-	-	50,738
-	263,927	-	65,588	22,245,172	30,354,396
-	-	-	-	-	160,980
-	265,505	-	-	8,034,220	8,430,740
-	-	-	5,206	-	14,206
-	-	-	4,538	8,712,290	8,750,330
-	11,824	1,027,858	-	10,885,709	12,966,414
-	-	-	-	-	-
-	-	-	-	-	-
-	1,200	-	-	10,485	11,685
-	-	-	-	34,186	41,730
-	1,999	86,210	648	45,304	196,401
-	-	-	-	-	-
-	-	-	-	752	752
-	280,528	1,114,068	10,392	27,722,946	30,573,238
-	57,757	-	-	-	168,148
-	-	-	-	-	-
-	57,757	-	-	-	168,148
-	-	-	-	-	5,714,616
<u>\$ -</u>	<u>\$ 602,212</u>	<u>\$ 1,114,068</u>	<u>\$ 75,980</u>	<u>\$ 49,968,118</u>	<u>\$ 66,810,398</u>

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Special Revenue Fund
Combining Schedule of Revenues and Expenditures
Title I
Budgetary Basis
For the Year Ended June 30, 2015

E-1A

	<u>Title I Basic</u>	<u>Title I Carryover</u>	<u>Title I Rewards Grant</u>	<u>Total</u>
REVENUES:				
Federal sources	\$ 6,283,524	\$ 888,129	\$ 83,771	\$ 7,255,424
Total revenues	<u>\$ 6,283,524</u>	<u>\$ 888,129</u>	<u>\$ 83,771</u>	<u>\$ 7,255,424</u>
EXPENDITURES:				
Instruction:				
Salaries of teachers	\$ 1,071,846	\$ 414,462	\$ -	\$ 1,486,308
Supplies and materials	140,715	27,986	22,616	191,317
Other Purchased Services	63,966	-	-	63,966
Other Objects	-	-	-	-
Purchased services	-	-	-	-
Total instruction	<u>1,276,527</u>	<u>442,448</u>	<u>22,616</u>	<u>1,741,591</u>
Support services:				
Salaries of supervisors of instruction	125,734	35,246	-	160,980
Personal services - employee benefits	15,299	1,791	-	17,090
Purchased professional services	158,795	153,693	-	312,488
Other Purchased Professional Services	125	-	-	125
Travel	-	-	-	-
Supplies and materials	15,920	13,046	-	28,966
Miscellaneous	-	-	-	-
Total support services	<u>315,873</u>	<u>203,776</u>	<u>-</u>	<u>519,649</u>
Facilities acquisition and construction services:				
Instructional equipment	25,890	23,346	61,155	110,391
Total facilities acquisition and equipment	<u>25,890</u>	<u>23,346</u>	<u>61,155</u>	<u>110,391</u>
Contribution to Whole School Reform	<u>4,665,234</u>	<u>218,559</u>	<u>-</u>	<u>4,883,793</u>
Total expenditures	<u>\$ 6,283,524</u>	<u>\$ 888,129</u>	<u>\$ 83,771</u>	<u>\$ 7,255,424</u>

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Special Revenue Fund
Combining Schedule of Revenues and Expenditures
I.D.E.A.
Budgetary Basis
For the Year Ended June 30, 2015

E-1B

	<u>Basic</u>	<u>Basic Carryover</u>	<u>Preschool</u>	<u>Preschool Carryover</u>	<u>Total</u>
REVENUES:					
Federal sources	\$ 5,506,574	\$ 215,967	\$ 111,374	\$ 5,226	\$ 5,839,141
Total revenues	\$ 5,506,574	\$ 215,967	\$ 111,374	\$ 5,226	\$ 5,839,141
EXPENDITURES:					
Instruction:					
Salaries of teachers	\$ 188,030	\$ 205,526	\$ -	\$ -	\$ 393,556
Tuition	-	-	-	-	-
Purchased services	-	-	-	-	-
Other Purchased Services	4,619,573	-	101,374	5,226	4,726,173
General supplies	42,216	-	-	-	42,216
Total instruction	4,849,819	205,526	101,374	5,226	5,161,945
Support services:					
Salaries	131,015	-	-	-	131,015
Purchased services	506,229	5,342	10,000	-	521,571
Supplies and materials	17,656	-	-	-	17,656
Travel	-	-	-	-	-
Miscellaneous/benefits	1,855	5,099	-	-	6,954
Total support services	656,755	10,441	10,000	-	677,196
Total expenditures	\$ 5,506,574	\$ 215,967	\$ 111,374	\$ 5,226	\$ 5,839,141

ELIZABETH SCHOOL DISTRICT
Special Revenue Fund
Combining Schedule of Revenue and Expenditures
Title II
Budgetary Basis
For the Year Ended June 30, 2015

E-1C

	<u>Title IIA</u>	<u>Title IIA Carryover</u>	<u>Total</u>
REVENUES:			
Federal sources	\$ 743,328	\$ 250,104	\$ 993,432
Total revenues	\$ 743,328	\$ 250,104	\$ 993,432
EXPENDITURES:			
Instruction:			
Salaries of teachers	\$ 645,469	\$ -	\$ 645,469
Supplies	-	-	-
Total instruction	645,469	-	645,469
Support services:			
Salaries	9,000	-	9,000
Purchased professional services	72,372	113,497	185,869
Other Purchased Services	2,434	-	2,434
Employee benefits	971	-	971
General supplies	13,082	-	13,082
Total support services	97,859	113,497	211,356
Facilities acquisition and construction services:			
Instructional equipment	-	-	-
Total facilities acquisition and equipment	-	-	-
Contribution to Whole School Reform	-	136,607	136,607
Total expenditures	\$ 743,328	\$ 250,104	\$ 993,432

ELIZABETH SCHOOL DISTRICT
Special Revenue Fund
Combining Schedule of Revenues and Expenditures
Title IV
Budgetary Basis
For the Year Ended June 30, 2015

E-1D

	<u>Title IV</u>	<u>Title IV Summer</u>	<u>Title IV Carryover</u>	<u>Total</u>
REVENUES:				
Federal sources	\$ -	\$ -	\$ -	\$ -
Total revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
EXPENDITURES:				
Instruction:				
Salaries of teachers	\$ -	\$ -	\$ -	\$ -
Purchased professional services	-	-	-	-
General supplies	-	-	-	-
Total instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Support services:				
Other salaries	-	-	-	-
Purchased professional services	-	-	-	-
Supplies and materials	-	-	-	-
Employee benefits	-	-	-	-
Miscellaneous expenditures	-	-	-	-
Total support services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Contribution to Whole School Reform	-	-	-	-
Total expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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ELIZABETH SCHOOL DISTRICT
Special Revenue Fund
Combining Schedule of Revenue and Expenditures
Adult Programs
Budgetary Basis
For the Year Ended June 30, 2015

E-1E

	Adult Basic Skills <u>Supplemental</u>	Adult Basic Skills <u>Skills</u>	<u>TOTAL</u>
REVENUES:			
State sources	\$ -	\$ -	\$ -
Federal sources	-	75,980	75,980
	<u>-</u>	<u>75,980</u>	<u>75,980</u>
Total revenues	<u>\$ -</u>	<u>\$ 75,980</u>	<u>\$ 75,980</u>
EXPENDITURES:			
Instruction:			
Salaries of teachers	\$ -	\$ 54,112	\$ 54,112
General supplies	-	11,476	11,476
Textbooks	-	-	-
	<u>-</u>	<u>65,588</u>	<u>65,588</u>
Total instruction	<u>-</u>	<u>65,588</u>	<u>65,588</u>
Support services:			
Salaries	-	5,206	5,206
Personal services - employee benefits	-	4,538	4,538
General supplies	-	648	648
	<u>-</u>	<u>10,392</u>	<u>10,392</u>
Total support services	<u>-</u>	<u>10,392</u>	<u>10,392</u>
Total expenditures	<u>\$ -</u>	<u>\$ 75,980</u>	<u>\$ 75,980</u>

ELIZABETH SCHOOL DISTRICT
Special Revenue Fund
Combining Schedule of Revenues and Expenditures
Nonpublic Projects
Budgetary Basis
For the Year Ended June 30, 2015

E-1F

	<u>Textbook</u>	<u>Technology</u>	<u>Compensatory Education</u>	<u>English as a Second Language</u>	<u>Transportation Services</u>
REVENUES:					
State sources	\$ 86,210	\$ 45,845	\$ 355,959	\$ 9,689	\$ 37,932
Total revenues	<u>\$ 86,210</u>	<u>\$ 45,845</u>	<u>\$ 355,959</u>	<u>\$ 9,689</u>	<u>\$ 37,932</u>
EXPENDITURES:					
Instruction:					
Textbooks	\$ -	\$ -	\$ -	\$ -	\$ -
Total instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Support services:					
General Supplies	86,210	-	-	-	-
Other Purchased Services	-	-	-	-	-
Purchased professional	<u>-</u>	<u>45,845</u>	<u>355,959</u>	<u>9,689</u>	<u>37,932</u>
Total support services	<u>86,210</u>	<u>45,845</u>	<u>355,959</u>	<u>9,689</u>	<u>37,932</u>
Total expenditures	<u>\$ 86,210</u>	<u>\$ 45,845</u>	<u>\$ 355,959</u>	<u>\$ 9,689</u>	<u>\$ 37,932</u>

ELIZABETH SCHOOL DISTRICT
Special Revenue Fund
Combining Schedule of Revenues and Expenditures
Nonpublic Projects
Budgetary Basis
For the Year Ended June 30, 2015

E-1F

<u>Home Instruction</u>	<u>Supplementary Instruction</u>	<u>Examination/ Classification</u>	<u>Corrective Speech</u>	<u>Nursing Services</u>	<u>Total</u>
\$ 31,326	\$ 125,162	\$ 209,989	\$ 58,488	\$ 153,468	\$ 1,114,068
<u>\$ 31,326</u>	<u>\$ 125,162</u>	<u>\$ 209,989</u>	<u>\$ 58,488</u>	<u>\$ 153,468</u>	<u>\$ 1,114,068</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
-	-	-	-	-	-
-	-	-	-	-	86,210
<u>31,326</u>	<u>125,162</u>	<u>209,989</u>	<u>58,488</u>	<u>153,468</u>	<u>1,027,858</u>
<u>31,326</u>	<u>125,162</u>	<u>209,989</u>	<u>58,488</u>	<u>153,468</u>	<u>1,114,068</u>
<u>\$ 31,326</u>	<u>\$ 125,162</u>	<u>\$ 209,989</u>	<u>\$ 58,488</u>	<u>\$ 153,468</u>	<u>\$ 1,114,068</u>

ELIZABETH SCHOOL DISTRICT
Special Revenue Fund
Combining Schedule of Revenues and Expenditures
Miscellaneous Projects
Budgetary Basis
For the Year Ended June 30, 2015

E-1G

	NJAC Content Development 2013/2014	Carl Perkins 2014/2015
	<u> </u>	<u> </u>
REVENUES:		
Other sources	\$ -	\$ -
State sources	35,884	-
Federal sources	<u>-</u>	<u>269,851</u>
 Total revenues	 <u>\$ 35,884</u>	 <u>\$ 269,851</u>
 EXPENDITURES:		
Instruction:		
Salaries of teachers	\$ -	\$ -
Other salaries for instruction	-	-
Other salaries	-	-
Employee benefits	-	4,702
Purchased professional services	-	21,477
Other Purchase Services	-	-
Textbooks	-	12,427
Miscellaneous	-	19,200
General supplies	<u>-</u>	<u>82,797</u>
 Total instruction	 <u>-</u>	 <u>140,603</u>
 Support services:		
Salaries of other professional staff	30,885	61,467
Other salaries	-	-
Personal services - employee benefits	-	-
Purchased professional services	3,000	8,824
Miscellaneous Purchase Services	-	-
Supplies and materials	1,999	-
Travel	-	1,200
Miscellaneous expenditures	<u>-</u>	<u>-</u>
 Total support services	 <u>35,884</u>	 <u>71,491</u>
 Facilities acquisition and construction services:		
Instructional equipment	<u>-</u>	<u>57,757</u>
Total facilities acquisition and construction services	<u>-</u>	<u>57,757</u>
 Contribution to Whole School Reform	 <u>-</u>	 <u>-</u>
 Total expenditures	 <u>\$ 35,884</u>	 <u>\$ 269,851</u>

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Special Revenue Fund
Combining Schedule of Revenues and Expenditures
Miscellaneous Projects
Budgetary Basis
For the Year Ended June 30, 2015

E-1G

21st Century 2013/2014	PAASE Grant	Race To The Top	Conoco Phillips 2012/2013
\$ -	\$ -	\$ -	\$ 492
-	45,000	-	-
<u>4,428</u>	<u>-</u>	<u>171,583</u>	<u>-</u>
<u>\$ 4,428</u>	<u>\$ 45,000</u>	<u>\$ 171,583</u>	<u>\$ 492</u>
\$ 134	-	-	-
-	-	-	-
-	-	-	-
1,187	-	-	-
-	-	-	-
3,107	-	-	-
-	-	-	-
-	31,538	-	-
-	11,892	-	492
<u>4,428</u>	<u>43,430</u>	<u>-</u>	<u>492</u>
-	1,570	171,583	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>-</u>	<u>1,570</u>	<u>171,583</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 4,428</u>	<u>\$ 45,000</u>	<u>\$ 171,583</u>	<u>\$ 492</u>

ELIZABETH SCHOOL DISTRICT
Special Revenue Fund
Combining Schedule of Revenues and Expenditures
Miscellaneous Projects
Budgetary Basis
For the Year Ended June 30, 2015

E-1G

	Conoco Philips 2013/2014	Merck Institute Misc
REVENUES:		
Other sources	\$ 948	\$ 11,500
State sources	-	-
Federal sources	-	-
Total revenues	\$ 948	\$ 11,500
EXPENDITURES:		
Instruction:		
Salaries of teachers	\$ -	\$ 11,500
Other salaries for instruction	-	-
Other salaries	-	-
Employee benefits	-	-
Purchased professional services	-	-
Other Purchase Services	-	-
Textbooks	-	-
Miscellaneous	-	-
General supplies	948	-
Total instruction	948	11,500
Support services:		
Salaries of other professional staff	-	-
Other salaries	-	-
Personal services - employee benefits	-	-
Purchased professional services	-	-
Miscellaneous Purchase Services	-	-
Supplies and materials	-	-
Travel	-	-
Miscellaneous expenditures	-	-
Total support services	-	-
Facilities acquisition and construction services:		
Instructional equipment	-	-
Total facilities acquisition and construction services	-	-
Contribution to Whole School Reform	-	-
Total expenditures	\$ 948	\$ 11,500

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Special Revenue Fund
Combining Schedule of Revenues and Expenditures
Miscellaneous Projects
Budgetary Basis
For the Year Ended June 30, 2015

E-1G

Phillips 66 Bayway Grant	Phillips 66 Bay Refinery Grant	Marine JR ROTC	Total
\$ 2,440	\$ 786	\$ 59,300	\$ 75,466
-	-	-	80,884
-	-	-	445,862
<u>\$ 2,440</u>	<u>\$ 786</u>	<u>\$ 59,300</u>	<u>\$ 602,212</u>
-	-	59,300	70,934
-	-	-	-
-	-	-	5,889
-	-	-	21,477
-	-	-	3,107
-	-	-	12,427
-	-	-	50,738
2,440	786	-	99,355
<u>2,440</u>	<u>786</u>	<u>59,300</u>	<u>263,927</u>
-	-	-	265,505
-	-	-	-
-	-	-	11,824
-	-	-	-
-	-	-	1,999
-	-	-	1,200
-	-	-	-
-	-	-	280,528
-	-	-	57,757
-	-	-	57,757
-	-	-	-
<u>\$ 2,440</u>	<u>\$ 786</u>	<u>\$ 59,300</u>	<u>\$ 602,212</u>

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Special Revenue Fund
Combining Schedule of Revenue and Expenditures
Title III
Budgetary Basis
For the Year Ended June 30, 2015

E-1H

	<u>Title IIIA</u> Basic	<u>Title IIIA</u> CO	<u>Total</u>
REVENUES:			
Federal sources	\$ 899,223	\$ 62,800	\$ 962,023
Total revenues	<u>\$ 899,223</u>	<u>\$ 62,800</u>	<u>\$ 962,023</u>
EXPENDITURES:			
Instruction:			
Salaries	\$ 215,846	\$ -	\$ 215,846
Purchased Services	-	-	-
Other Objects	-	-	-
Other Purchased Services	-	-	-
General Supplies	<u>14,858</u>	<u>-</u>	<u>14,858</u>
Total instruction	<u>230,704</u>	<u>-</u>	<u>230,704</u>
Support services:			
Salaries	-	-	-
Benefits	8,487	-	8,487
Supplies	2,372	164	2,536
Transportation	-	-	-
Other Purchased Services	4,985	-	4,985
Purchased Service	<u>21,095</u>	<u>-</u>	<u>21,095</u>
Total support services	<u>36,939</u>	<u>164</u>	<u>37,103</u>
Contribution to Whole School Reform	<u>631,580</u>	<u>62,636</u>	<u>694,216</u>
Total expenditures	<u>\$ 899,223</u>	<u>\$ 62,800</u>	<u>\$ 962,023</u>

ELIZABETH SCHOOL DISTRICT
Special Revenue Fund
Schedule of Preschool Education Aid Expenditures
Preschool - All Programs
Budgetary Basis
For the Fiscal Year Ended June 30, 2015

E-2

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
EXPENDITURES:			
Instruction:			
Salaries of Teachers	\$ 15,209,676	\$ 15,096,884	\$ 112,792
Other Salaries for Instruction	7,259,434	6,917,676	341,758
Purchased Professional & Technical Services	-	-	-
Other Purchased Services (400-500 series)	-	-	-
Tuition to Other LEAs Within the State - Regular	-	-	-
General Supplies	221,000	210,363	10,637
Other Objects	33,150	20,249	12,901
Total instruction	<u>22,723,260</u>	<u>22,245,172</u>	<u>478,088</u>
Support services:			
Salaries of Program Directors	-	-	-
Salaries of Supervisors of Instruction	-	-	-
Salaries of Other Professional Staff	8,484,808	8,034,220	450,588
Salaries of Secr. And Clerical Assistants	-	-	-
Other Salaries	86,758	-	86,758
Salaries of Community Parent Involvement Spec.	-	-	-
Salaries of Master Teachers	-	-	-
Personal Services - Employee Benefits	8,712,290	8,712,290	-
Purchased Educational Services - Contracted Pre-K	11,082,489	10,885,709	196,780
Purchased Professional - Educational Services	36,316	27,896	8,420
Other Purchased Professional Services	17,715	6,290	11,425
Cleaning, Repair, and Maintenance Services	-	-	-
Purchased Technical Services	-	-	-
Rentals	-	-	-
Contr. Serv.-Trans. (Bet. Home & Sch.)	-	-	-
Contr. Serv.-Trans. (Wrap Around Services)	-	-	-
Contr. Serv.-Trans. (Field Trips)	-	-	-
Travel	11,400	10,485	915
Other Purchased Services (400-500 series)	-	-	-
Supplies & Materials	64,778	45,304	19,474
Other Objects	17,715	752	16,963
Total support services	<u>28,514,269</u>	<u>27,722,946</u>	<u>791,323</u>
Facilities acquisition and cont. serv:			
Instructional equipment	10,000	-	10,000
Noninstructional Equipment	10,500	-	10,500
Total Facilities acquisition and cont. serv.	<u>20,500</u>	<u>-</u>	<u>20,500</u>
Contribution to Charter Schools			
Transfer to General Fund	-	-	-
Total Expenditures	<u>\$ 51,258,029</u>	<u>\$ 49,968,118</u>	<u>\$ 1,289,911</u>

CALCULATION OF BUDGET & CARRYOVER

Total 2014-15 PreK/ECPA Aid Allocation	\$ 46,484,016
Add: Actual PreK/ECPA Aid Carryover June 30, 2014	2,340,277
Add: Budgeted Transfer From General Fund	2,838,504
Total Funds Available for 2014-15 Budget	51,662,797
Less: 2014-15 Budgeted PreK/ECPA (Including prior year budgeted carryover)	(51,258,029)
Available & Unbudgeted Funds as of June 30, 2015	404,768
Add: June 30, 2015 Unexpended PreK Aid	1,289,911
Less: 2014-15 Commissioner-approved transfer to the General Fund	-
2015- Actual Carryover - PreK Aid	<u>\$ 1,694,679</u>
2014-15 PreK Aid Carryover Budgeted in 2015-FY	<u>\$ 404,768</u>

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CAPITAL PROJECTS FUND

ELIZABETH SCHOOL DISTRICT
Capital Projects Fund
Summary Schedule of Project Expenditures
For the Fiscal Year Ended June 30, 2015

F-1

<u>Project Title/Issue</u>	<u>Approval Date</u>	<u>Revised Budgetary Appropriations</u>
Marquis de Lafayette School #6 - Sewer/Flooding Project	11/26/2008	\$ 246,140
Joseph Battin School #4 - Wall Cracking Remediation	3/16/2009	222,445
Elizabeth High School #81 - Roof Replacement	3/16/2009	2,154,101
Thomas Edison School #87 - Slab Settlement	4/13/2009	-
Thomas Edison School #87 - Parapet Cracking	5/12/2009	1,155,343
Elmora School #12 - Building Exterior Façade Repairs	5/12/2009	554,637
Nicholas LaCorte School #3 - Replacement of Classroom Ventilation & EDPAC Units	5/12/2009	1,321,675
Alexander Hamilton Middle School #80 - Boilers Replacement	4/9/2010	858,907
Thomas A. Edison #87 Repair of Floor and Wall	6/27/2012	739,224
Honeywell Energy Savings Plan	5/10/2012	<u>9,952,964</u>
Totals		<u>\$ 17,205,436</u>

ELIZABETH SCHOOL DISTRICT
Capital Projects Fund
Summary Schedule of Project Expenditures
For the Fiscal Year Ended June 30, 2015

F-1

GAAP			Unexpended Appropriations June 30, 2015
Expenditures to Date		Current Year	
Prior Years			
\$ 290,774	\$ (44,634)	\$ -	-
222,445	-	-	-
2,154,101	-	-	-
152,735	(152,735)	-	-
1,155,343	-	-	-
554,637	-	-	-
1,321,675	-	-	-
807,722	51,185	-	-
739,224	-	-	-
9,882,389	70,575	-	-
\$ 17,281,045	\$ (75,609)	\$ -	-

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ELIZABETH SCHOOL DISTRICT
Summary Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budgetary
For the Fiscal Year Ended June 30, 2015

F-2

Revenues and Other Financing Sources:	
State sources - SDA grant	\$ 7,252,472
Bond proceeds and transfers	-
Lease Purchases	9,951,326
Contribution from private source	1,638
Transfer from capital reserve	-
Transfer from capital outlay	-
Total Revenues	<u>17,205,436</u>
 Expenditures and Other Financing Uses:	
Purchased professional and technical services	657,441
Land and improvements	-
Construction services	16,547,995
Equipment purchases	-
Total Expenditures	<u>17,205,436</u>
 Excess (Deficiency) of revenues over (under) expenditures	 <u>-</u>
 Fund balance - beginning	 <u>420,738</u>
 Fund balance - ending	 <u>\$ -</u>

ELIZABETH SCHOOL DISTRICT

F-2A

Schedule of Project Revenues, Expenditures, Project Balance, and Project Status-Budgetary Basis
 Marquis de Lafayette School #6-Sewer/Flooding Project
 For the Year Ended June 30, 2015

	<u>Prior Periods</u>	<u>Current Period</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
Revenues and Other Funding Sources:				
State sources - SDA grant	\$ 298,406	\$ (52,266)	\$ 246,140	\$ 246,140
Bond proceeds and transfers	-	-	-	-
Contribution from private source	-	-	-	-
Transfer from capital reserve	-	-	-	-
Transfer from capital outlay	-	-	-	-
Total Revenues	<u>298,406</u>	<u>(52,266)</u>	<u>246,140</u>	<u>246,140</u>
Expenditures and Other Financing Uses:				
Purchased professional and technical services	36,153	(2,228)	33,925	33,925
Land and improvements	-	-	-	-
Construction services	254,621	(42,406)	212,215	212,215
Equipment purchases	-	-	-	-
Total Expenditures	<u>290,774</u>	<u>(44,634)</u>	<u>246,140</u>	<u>246,140</u>
Excess (Deficiency) of revenues over (under) expenses	\$ <u>7,632</u>	\$ <u>(7,632)</u>	\$ -	\$ -

Additional Project Information:

DOE Project Number	1320-120-08-1400
SDA Project Number	1320-120-08-0EAZ
Grant Date/Letter of Notification	11/26/2008
Bond Authorization/Referendum Date	N/A
Bonds Authorized	\$0
Bonds Issued	\$0
Original Project Authorized Cost	\$240,985
Additional Authorized Cost	\$0
Revised Authorized Cost	\$246,140
Percentage Increase Over Original Authorized Cost	24%
Percentage Completion	100%
Original Target Completion Date	N/A
Actual Completion Date	N/A

ELIZABETH SCHOOL DISTRICT
Schedule of Project Revenues, Expenditures, Project Balance, and Project Status-Budgetary Basis
Joseph Battin School #4 - Wall Cracking Remediation
For the Year Ended June 30, 2015

F-2B

	<u>Prior Periods</u>	<u>Current Period</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
Revenues and Other Funding Sources:				
State sources - SDA grant	\$ 243,794	\$ (21,349)	\$ 222,445	\$ 222,445
Bond proceeds and transfers	-	-	-	-
Contribution from private source	-	-	-	-
Transfer from capital reserve	-	-	-	-
Transfer from capital outlay	-	-	-	-
Total Revenues	<u>243,794</u>	<u>(21,349)</u>	<u>222,445</u>	<u>222,445</u>
Expenditures and Other Financing Uses:				
Purchased professional and technical services	61,689	-	61,689	61,689
Land and improvements	-	-	-	-
Construction services	160,756	-	160,756	160,756
Equipment purchases	-	-	-	-
Total Expenditures	<u>222,445</u>	<u>-</u>	<u>222,445</u>	<u>222,445</u>
Excess (Deficiency) of revenues over (under) expenses	<u>\$ 21,349</u>	<u>\$ (21,349)</u>	<u>\$ -</u>	<u>\$ -</u>

Additional Project Information:

DOE Project Number	1320-035-08-1400
SDA Grant Number	1320-035-08-0
Grant Date/Letter of Notification	3/16/2009
Bond Authorization/Referendum Date	N/A
Bonds Authorized	N/A
Bonds Issued	N/A
Original Project Authorized Cost	\$203,794
Additional Authorized Cost	\$0
Revised Authorized Cost	\$230,483
Percentage Increase Over	
Original Authorized Cost	20%
Percentage Completion	100%
Original Target Completion Date	N/A
Actual Completion Date	N/A

ELIZABETH SCHOOL DISTRICT
Schedule of Project Revenues, Expenditures, Project Balance, and Project Status-Budgetary Basis
Elizabeth High School #81 - Roof Replacement
For the Year Ended June 30, 2015

F-2C

	<u>Prior Periods</u>	<u>Current Period</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
Revenues and Other Funding Sources:				
State sources - SDA grant	\$ 2,258,300	\$ (104,199)	\$ 2,154,101	\$ 2,154,101
Bond proceeds and transfers	-	-	-	-
Contribution from private source	-	-	-	-
Transfer from capital reserve	-	-	-	-
Transfer from capital outlay	-	-	-	-
Total Revenues	<u>2,258,300</u>	<u>(104,199)</u>	<u>2,154,101</u>	<u>2,154,101</u>
Expenditures and Other Financing Uses:				
Purchased professional and technical services	216,507	(28,510)	187,997	187,997
Land and improvements	-	-	-	-
Construction services	1,937,594	28,510	1,966,104	1,966,104
Equipment purchases	-	-	-	-
Total Expenditures	<u>2,154,101</u>	<u>-</u>	<u>2,154,101</u>	<u>2,154,101</u>
Excess (Deficiency) of revenues over (under) expenses	<u>\$ 104,199</u>	<u>\$ (104,199)</u>	<u>\$ -</u>	<u>\$ -</u>

Additional Project Information:

DOE Project Number	1320-025-08-2400
SDA Project Number	1320-025-08-01A1
Grant Date/Letter of Notification	3/16/2009
Bond Authorization/Referendum Date	N/A
Bonds Authorized	\$0
Bonds Issued	\$0
Original Project Authorized Cost	\$2,258,300
Additional Authorized Cost	\$0
Revised Authorized Cost	\$2,154,101
Percentage Increase Over	
Original Authorized Cost	0%
Percentage Completion	100%
Original Target Completion Date	N/A
Actual Completion Date	N/A

ELIZABETH SCHOOL DISTRICT
Schedule of Project Revenues, Expenditures, Project Balance, and Project Status-Budgetary Basis
Thomas Edison School #87 - Slab Settlement
For the Year Ended June 30, 2015

F-2D

	<u>Prior Periods</u>	<u>Current Period</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
Revenues and Other Financing Sources:				
State sources - SDA grant	\$ 152,735	\$ (152,735)	\$ -	-
Bond proceeds and transfers	-	-	-	-
Contribution from private source	-	-	-	-
Transfer from capital reserve	-	-	-	-
Transfer from capital outlay	-	-	-	-
Total Revenues	152,735	(152,735)	-	-
Expenditures and Other Financing Uses:				
Purchased professional and technical services	152,735	(152,735)	-	-
Land and improvements	-	-	-	-
Construction services	-	-	-	-
Equipment purchases	-	-	-	-
Total Expenditures	152,735	(152,735)	-	-
Excess (Deficiency) of revenues over (under) expenses	\$ -	\$ -	\$ -	-

Additional Project Information:

DOE Project Number	1320-025-08-1400
SDA Project Number	1320-025-10-0ZOG
Grant Date/Letter of Notification	4/13/2009
Bond Authorization/Referendum Date	N/A
Bonds Authorized	\$0
Bonds Issued	\$0
Original Project Authorized Cost	\$152,735
Additional Authorized Cost	\$0
Revised Authorized Cost	\$152,735
Percentage Increase Over	
Original Authorized Cost	0%
Percentage Completion	100%
Original Target Completion Date	N/A
Revised Target Completion Date	N/A

ELIZABETH SCHOOL DISTRICT
Schedule of Project Revenues, Expenditures, Project Balance, and Project Status-Budgetary Basis
Thomas Edison School #87 - Parapet Cracking
For the Year Ended June 30, 2015

F-2E

	<u>Prior Periods</u>	<u>Current Period</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
Revenues and Other Funding Sources:				
State sources - SDA grant	\$ 1,197,544	\$ (42,201)	\$ 1,155,343	\$ 1,155,343
Bond proceeds and transfers	-	-	-	-
Contribution from private source	-	-	-	-
Transfer from capital reserve	-	-	-	-
Transfer from capital outlay	-	-	-	-
Total Revenues	<u>1,197,544</u>	<u>(42,201)</u>	<u>1,155,343</u>	<u>1,155,343</u>
Expenditures and Other Financing Uses:				
Purchased professional and technical services	88,373	-	88,373	88,373
Land and improvements	-	-	-	-
Construction services	1,066,970	-	1,066,970	1,066,970
Equipment purchases	-	-	-	-
Total Expenditures	<u>1,155,343</u>	<u>-</u>	<u>1,155,343</u>	<u>1,155,343</u>
Excess (Deficiency) of revenues over (under) expenses	<u>\$ 42,201</u>	<u>\$ (42,201)</u>	<u>\$ -</u>	<u>\$ -</u>

Additional Project Information:

DOE Project Number	1320-025-08-1400
SDA Project Number	1320-025-08-0FAA
Grant Date/Letter of Notification	5/12/2009
Bond Authorization/Referendum Date	NA
Bonds Authorized	NA
Bonds Issued	NA
Original Project Authorized Cost	\$1,197,544
Additional Authorized Cost	\$0
Revised Authorized Cost	\$1,155,343
Percentage Increase Over	
Original Authorized Cost	0%
Percentage Completion	100%
Original Target Completion Date	N/A
Actual Completion Date	N/A

ELIZABETH SCHOOL DISTRICT
Schedule of Project Revenues, Expenditures, Project Balance, and Project Status-Budgetary Basis
Elmora School #12 - Building Exterior Façade Repairs
For the Year Ended June 30, 2015

F-2F

	<u>Prior Periods</u>	<u>Current Period</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
Revenues and Other Funding Sources:				
State sources - SDA grant	\$ 557,514	\$ (2,877)	\$ 554,637	\$ 554,637
Bond proceeds and transfers	-	-	-	-
Contribution from private source	-	-	-	-
Transfer from capital reserve	-	-	-	-
Transfer from capital outlay	-	-	-	-
Total Revenues	<u>557,514</u>	<u>(2,877)</u>	<u>554,637</u>	<u>554,637</u>
Expenditures and Other Financing Uses:				
Purchased professional and technical services	80,814	-	80,814	80,814
Land and improvements	-	-	-	-
Construction services	473,823	-	473,823	473,823
Equipment purchases	-	-	-	-
Total Expenditures	<u>554,637</u>	<u>-</u>	<u>554,637</u>	<u>554,637</u>
Excess (Deficiency) of revenues over (under) expenses	<u>\$ 2,877</u>	<u>\$ (2,877)</u>	<u>\$ -</u>	<u>\$ -</u>

Additional Project Information:

DOE Project Number	1320-150-08-1000
SDA Project Number	1320-150-08-0EAY
Grant Date/Letter of Notification	5/12/2009
Bond Authorization/Referendum Date	N/A
Bonds Authorized	\$0
Bonds Issued	\$0
Original Project Authorized Cost	\$557,514
Additional Authorized Cost	\$0
Revised Authorized Cost	\$554,637
Percentage Increase Over	
Original Authorized Cost	0%
Percentage Completion	100%
Original Target Completion Date	N/A
Actual Completion Date	N/A

ELIZABETH SCHOOL DISTRICT

F-2G

Schedule of Project Revenues, Expenditures, Project Balance, and Project Status - Budgetary Basis
 Nicholas LaCorte School #3 - Replacement of Classroom Ventilation & EDPAC Units
 From Inception and for the Year Ended June 30, 2015

	<u>Prior Periods</u>	<u>Current Period</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
Revenues and Other Funding Sources:				
State sources - SDA grant	\$ 1,404,900	\$ (83,225)	\$ 1,321,675	\$ 1,321,675
Bond proceeds and transfers	-	-	-	-
Contribution from private source	-	-	-	-
Transfer from capital reserve	-	-	-	-
Transfer from capital outlay	-	-	-	-
Total Revenues	<u>1,404,900</u>	<u>(83,225)</u>	<u>1,321,675</u>	<u>1,321,675</u>
Expenditures and Other Financing Uses:				
Purchased professional and technical services	58,675	(1,288)	57,387	57,387
Land and improvements	-	-	-	-
Construction services	1,263,000	1,288	1,264,288	1,264,288
Equipment purchases	-	-	-	-
Total Expenditures	<u>1,321,675</u>	<u>-</u>	<u>1,321,675</u>	<u>1,321,675</u>
Excess (Deficiency) of revenues over (under) expenses	\$ <u>83,225</u>	\$ <u>(83,225)</u>	\$ <u>-</u>	\$ <u>-</u>

Additional Project Information:

DOE Project Number	1320-110-08-1400
SDA Project Number	1320-110-08-01AU
Grant Date/Letter of Notification	5/12/2009
Bond Authorization/Referendum Date	N/A
Bonds Authorized	\$0
Bonds Issued	\$0
Original Project Authorized Cost	\$1,404,900
Additional Authorized Cost	\$0
Revised Authorized Cost	\$1,388,576
Percentage Increase Over	
Original Authorized Cost	0%
Percentage Completion	100%
Original Target Completion Date	N/A
Actual Completion Date	N/A

ELIZABETH SCHOOL DISTRICT

F-2H

Schedule of Project Revenues, Expenditures, Project Balance, and Project Status - Budgetary Basis
 Alexander Hamilton Preparatory Academy #80 - Replacement of Three Boilers
 From Inception and for the Year Ended June 30, 2015

	<u>Prior Periods</u>	<u>Current Period</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
Revenues and Other Funding Sources:				
State sources - SDA grant	\$ 870,697	\$ (11,790)	\$ 858,907	\$ 858,907
Bond proceeds and transfers	-	-	-	-
Contribution from private source	-	-	-	-
Transfer from capital reserve	-	-	-	-
Transfer from capital outlay	-	-	-	-
Total Revenues	<u>870,697</u>	<u>(11,790)</u>	<u>858,907</u>	<u>858,907</u>
Expenditures and Other Financing Uses:				
Purchased professional and technical services	16,263	51,184	67,447	67,447
Land and improvements	-	-	-	-
Construction services	791,459	1	791,460	791,460
Equipment purchases	-	-	-	-
Total Expenditures	<u>807,722</u>	<u>51,185</u>	<u>858,907</u>	<u>858,907</u>
Excess (Deficiency) of revenues over (under) expenses	\$ <u>62,975</u>	\$ <u>(62,975)</u>	\$ -	\$ -

Additional Project Information:

DOE Project Number	1320-110-08-1400
SDA Project Number	1320-110-08-01AU
Grant Date/Letter of Notification	4/9/2010
Bond Authorization/Referendum Date	N/A
Bonds Authorized	\$0
Bonds Issued	\$0
Original Project Authorized Cost	\$870,697
Additional Authorized Cost	\$0
Revised Authorized Cost	\$0
Percentage Increase Over	
Original Authorized Cost	0%
Percentage Completion	100%
Original Target Completion Date	N/A
Actual Completion Date	N/A

ELIZABETH SCHOOL DISTRICT

F-21

Schedule of Project Revenues, Expenditures, Project Balance, and Project Status - Budgetary Basis
 Thomas A. Edison Career & Technical Academy #87 - Repair of Floor and Wall
 From Inception and for the Year Ended June 30, 2015

	<u>Prior Periods</u>	<u>Current Period</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
Revenues and Other Funding Sources:				
State sources - SDA grant	\$ 766,567	\$ (27,343)	\$ 739,224	\$ 739,224
Bond proceeds and transfers	-	-	-	-
Contribution from private source	-	-	-	-
Transfer from capital reserve	-	-	-	-
Transfer from capital outlay	-	-	-	-
Total Revenues	<u>766,567</u>	<u>(27,343)</u>	<u>739,224</u>	<u>739,224</u>
Expenditures and Other Financing Uses:				
Purchased professional and technical services	79,809	-	79,809	79,809
Land and improvements	-	-	-	-
Construction services	659,415	-	659,415	659,415
Equipment purchases	-	-	-	-
Total Expenditures	<u>739,224</u>	<u>-</u>	<u>739,224</u>	<u>739,224</u>
Excess (Deficiency) of revenues over (under) expenses	\$ <u>27,343</u>	\$ <u>(27,343)</u>	\$ <u>-</u>	\$ <u>-</u>

Additional Project Information:

DOE Project Number	1320-025-10-1400
SDA Project Number	1320-025-10-0ZOG
Grant Date/Letter of Notification	6/27/2012
Bond Authorization/Referendum Date	N/A
Bonds Authorized	\$0
Bonds Issued	\$0
Original Project Authorized Cost	\$766,567
Additional Authorized Cost	\$0
Revised Authorized Cost	\$0
Percentage Increase Over	
Original Authorized Cost	0%
Percentage Completion	100%
Original Target Completion Date	N/A
Actual Completion Date	N/A

ELIZABETH SCHOOL DISTRICT

F-2J

Schedule of Project Revenues, Expenditures, Project Balance, and Project Status - Budgetary Basis
 Honeywell Energy Savings Plan
 From Inception and for the Year Ended June 30, 2015

	<u>Prior Periods</u>	<u>Current Period</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
Revenues and Other Funding Sources:				
State sources - SDA grant	\$ -	\$ -	\$ -	\$ -
Bond proceeds and transfers	-	-	-	-
Lease Purchases	9,951,326	-	9,951,326	9,951,326
Contribution from private source	-	1,638	1,638	1,638
Transfer from capital reserve	-	-	-	-
Transfer from capital outlay	-	-	-	-
Total Revenues	<u>9,951,326</u>	<u>1,638</u>	<u>9,952,964</u>	<u>9,952,964</u>
Expenditures and Other Financing Uses:				
Purchased professional and technical services	-	-	-	-
Land and improvements	-	-	-	-
Construction services	9,882,389	70,575	9,952,964	9,952,964
Equipment purchases	-	-	-	-
Total Expenditures	<u>9,882,389</u>	<u>70,575</u>	<u>9,952,964</u>	<u>9,952,964</u>
Excess (Deficiency) of revenues over (under) expenses	\$ <u>68,937</u>	\$ <u>(68,937)</u>	\$ <u>-</u>	\$ <u>-</u>

Additional Project Information:

DOE Project Number	N/A
SDA Project Number	N/A
Grant Date/Letter of Notification	N/A
Bond Authorization/Referendum Date	N/A
Bonds Authorized	\$0
Bonds Issued	\$0
Original Project Authorized Cost	\$9,951,326
Additional Authorized Cost	\$0
Revised Authorized Cost	\$0
Percentage Increase Over	
Original Authorized Cost	0%
Percentage Completion	69%
Original Target Completion Date	N/A
Actual Completion Date	N/A

ENTERPRISE FUND

ELIZABETH SCHOOL DISTRICT
Statement of Net Position
Food Services Enterprise Funds
June 30, 2015

G-1

ASSETS

Cash and cash equivalents	\$	2,482,477
Intergovernmental Accounts Receivable		1,438,755
Interfund Accounts Receivable		3,103,425
Inventories		<u>219,597</u>
Capital assets:		
Land, improvements, and construction in progress		-
Other capital assets, net of depreciation		<u>541,694</u>
Total capital assets		<u>541,694</u>
Total assets		<u>7,785,948</u>

DEFERRED OUTFLOWS OF RESOURCES

Total deferred outflows of resources		<u>-</u>
--------------------------------------	--	----------

LIABILITIES

Accounts payable		677,471
Interfund payable		<u>5,036,525</u>
Total liabilities		<u>5,713,996</u>

DEFERRED INFLOWS OF RESOURCES

Total deferred inflows of resources		<u>-</u>
-------------------------------------	--	----------

NET POSITION

Invested in capital assets net of related debt		541,694
Unrestricted		<u>1,530,258</u>
Total net position	\$	<u><u>2,071,952</u></u>

Note: Enterprise fund is only represented by food services activity; thus no combining is required.

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Statement of Revenues, Expenses and Changes in Fund Net Assets
Food Services Enterprise Fund
For the Year Ended June 30, 2015

G-2

Operating revenues:

Charges for services:

Food sales - reimbursable programs	\$ 1,416,486
Food sales - non-reimbursable programs	558,688
	558,688

Total operating revenues	1,975,174
--------------------------	-----------

Operating expenses:

Cost of sales	7,698,113
Salaries	5,814,172
Employee benefits	4,001,035
Cleaning, repair and maintenance services	176,880
General supplies	130,521
Depreciation	155,551
	155,551

Total operating expenses	17,976,272
--------------------------	------------

Operating (loss)	(16,001,098)
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Non-operating revenues:

Interest income	-
State sources:	
State school breakfast program	-
State school lunch program	187,106
Federal sources:	
Lunch	9,536,767
Breakfast	3,829,486
After school snack program	83,818
Summer meal program	1,197,152
Fresh Fruit and Vegetables	271,989
Food distribution program	901,382
	901,382

Total non-operating revenues	16,007,700
------------------------------	------------

Income before contributions & transfers	6,602
-----------------------------------------	-------

Capital contributions:

Transfers in	-
	-

Change in net position	6,602
------------------------	-------

Total net position-beginning	2,065,350
------------------------------	-----------

Total net position-ending	\$ 2,071,952
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Note: Enterprise fund is only represented by food services activity; thus no combining is required.

ELIZABETH SCHOOL DISTRICT
Statement of Cash Flows
Food Services Enterprise Fund
For the Year Ended June 30, 2015

G-3

CASH FLOWS FROM OPERATING ACTIVITIES

Receipts from customers and other funds	\$ 1,975,174
Payments to employees	(5,814,172)
Payments for employee benefits	(4,001,035)
Payments to suppliers	(7,435,593)
Net cash (used for) operating activities	<u>(15,275,626)</u>

CASH FLOWS FROM NONCAPITAL FINANCING

State Sources	223,802
Federal Sources	16,596,745
Net operating subsidies and transfers from other funds	939,616
Net cash provided by non-capital financing activities	<u>17,760,163</u>

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Purchases of capital assets	(238,923)
Net cash (used by) capital and related financing activities	<u>(238,923)</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Interest and dividends	-
Net cash provided by investing activities	<u>-</u>

Net increase in cash and cash equivalents 2,245,614

Cash and cash equivalents-beginning 236,863

Cash and cash equivalents-ending \$ 2,482,477

Reconciliation of operating (loss) to net cash provided by operating activities:

Operating (loss)	\$ (16,001,098)
Adjustments to reconcile operating (loss) to net cash (used for) operating activities	
Depreciation	155,551
Non-cash transaction from federal government	901,382
(Increase)/Decrease in interfund account receivable other	-
(Increase)/Decrease in inventories	(16,192)
Increase/(Decrease) in accounts payable	(315,269)
Net cash (used for) operating activities	<u>\$ (15,275,626)</u>

Note: Enterprise fund is only represented by food services activity; thus no combining is required.

FIDUCIARY FUND

ELIZABETH SCHOOL DISTRICT
Combining Statement of Fiduciary Net Position
June 30, 2015

H-1

	<u>Trust</u>			<u>Agency</u>			<u>Total Agency Fund</u>
	<u>Unemployment Compensation</u>	<u>Private Purpose Scholarship</u>	<u>Total Trust Fund</u>	<u>Student Activity</u>	<u>Health Benefits</u>	<u>Payroll</u>	
ASSETS							
Cash and cash equivalents	\$ 1,923,628	\$ 64,141	\$ 1,987,769	\$ 234,273	\$ 3,537	\$ 20,850,779	\$ 21,088,589
Interfund loans receivable	-	-	-	-	10,912	155,942	166,854
Total Assets	<u>\$ 1,923,628</u>	<u>\$ 64,141</u>	<u>\$ 1,987,769</u>	<u>\$ 234,273</u>	<u>\$ 14,449</u>	<u>\$ 21,006,721</u>	<u>\$ 21,255,443</u>
LIABILITIES							
Payroll deductions and withholdings	\$ -	\$ -	\$ -	\$ -	\$ 14,449	\$ 16,705,353	\$ 16,719,802
Interfund loans payable	-	-	-	-	-	4,301,368	4,301,368
Due to student groups	-	-	-	234,273	-	-	234,273
Total liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 234,273</u>	<u>\$ 14,449</u>	<u>\$ 21,006,721</u>	<u>\$ 21,255,443</u>
NET POSITION							
Reserved	<u>1,923,628</u>	<u>64,141</u>	<u>1,987,769</u>				
Total net position	<u>\$ 1,923,628</u>	<u>\$ 64,141</u>	<u>\$ 1,987,769</u>				

ELIZABETH SCHOOL DISTRICT
Combining Statement of Changes in Fiduciary Net Position
Trust Funds
For the Year Ended June 30, 2015

H-2

	Unemployment Compensation Trust	Private Purpose Scholarship Trust	Total Trust
ADDITIONS:			
Contributions:			
Donations	\$ -	\$ 450	\$ 450
Employee contributions	408,351	-	408,351
Other	-	12,240	12,240
	408,351	12,690	421,041
Investment earnings:			
Interest	-	62	62
	-	62	62
Total investment earnings	-	62	62
	408,351	12,752	421,103
DEDUCTIONS:			
Unemployment payments	297,034	-	297,034
Scholarships awarded	-	7,200	7,200
Refunds of contributions	-	-	-
	297,034.00	7,200	304,234
Total deductions	297,034.00	7,200	304,234
	111,317	5,552	116,869
Change in net position	111,317	5,552	116,869
Net position—beginning of the year	1,812,311	58,589	1,870,900
Net position—end of the year	\$ 1,923,628	\$ 64,141	\$ 1,987,769

ELIZABETH SCHOOL DISTRICT
Student Activity Agency Fund
Schedule of Receipts and Disbursements
For the Year Ended June 30, 2015

H-3

	<u>Balance</u> <u>June 30, 2014</u>	<u>Cash</u> <u>Receipts</u>	<u>Cash</u> <u>Disbursements</u>	<u>Balance</u> <u>June 30, 2015</u>
Pre-K - Grade 8 Schools				
George Washington School #1	\$ 2,225	\$ 11,492	\$ 12,612	\$ 1,105
Peterstown School # 3	2,460	-	2,316	144
Battin # 4	3,134	13,571	15,678	1,027
Mable G. Holmes # 5	6,888	17,223	18,270	5,841
Marquis de Lafayette #6	1,242	-	1,239	3
Terrence C. Reilly School # 7	31,862	77,022	75,918	32,966
iPrep Academy School # 8	1,549	17,937	18,876	610
Elmora School # 12	68	-	-	68
Christopher Columbus School # 15	2,020	-	1,840	180
Madison Monroe School # 16	31	21,210	20,706	535
Robert Morris School # 18	4,950	27,674	24,055	8,569
Woodrow Wilson School # 19	4,941	8,341	10,076	3,206
Victor Mravlag School # 21	3,600	32,709	33,277	3,032
William Halloran School # 22	16,652	83,707	91,615	8,744
Dr. Orlando Edreira Academy # 26	415	10,061	7,491	2,985
Dr. Albert Einstein Academy # 29	5,421	16,541	19,994	1,968
Ronald Reagan Academy # 30	18,973	47,052	45,063	20,962
Total prek - grade 8 schools	<u>106,431</u>	<u>384,540</u>	<u>399,026</u>	<u>91,945</u>
High school:				
Activity account	<u>136,812</u>	<u>320,791</u>	<u>315,275</u>	<u>142,328</u>
Total high school	<u>136,812</u>	<u>320,791</u>	<u>315,275</u>	<u>142,328</u>
Total all schools	<u>\$ 243,243</u>	<u>\$ 705,331</u>	<u>\$ 714,301</u>	<u>\$ 234,273</u>

ELIZABETH SCHOOL DISTRICT
Payroll Agency Fund
Schedule of Receipts and Disbursements
For the Year Ended June 30, 2015

H-4

	<u>Balance</u> <u>June 30, 2014</u>	<u>Cash</u> <u>Receipts</u>	<u>Cash</u> <u>Disbursements</u>	<u>Balance</u> <u>June 30, 2015</u>
Assets:				
Cash and cash equivalents	\$ 16,686,431	\$ 153,788,595	\$ 149,624,247	\$ 20,850,779
Interfund receivable-General Fund	10,392	14,387	-	24,779
Other accounts receivable	<u>9,980</u>	<u>122,183</u>	<u>1,000</u>	<u>131,163</u>
Total Assets	<u>\$ 16,706,803</u>	<u>\$ 153,925,165</u>	<u>\$ 149,625,247</u>	<u>\$ 21,006,721</u>
Liabilities:				
Payroll deductions and withholdings:				
Alternative Route Certification	\$ 154,215	\$ 49,163	\$ 128,734	\$ 74,644
Summer payment plan	14,070,401	15,628,176	15,542,052	14,156,525
Teachers' Pension and Annuity Fund	1,766,306	24,093,879	24,113,034	1,747,151
Public Employees' Retirement System	608,235	10,455,828	10,435,091	628,972
SUI and other withholdings	16,156	98,751,674	98,670,964	96,866
Garnishee	<u>297</u>	<u>552,974</u>	<u>552,076</u>	<u>1,195</u>
Total payroll deductions and withholdings	<u>16,615,610</u>	<u>149,531,694</u>	<u>149,441,951</u>	<u>16,705,353</u>
Interfund payable-General Fund	<u>91,193</u>	<u>4,393,471</u>	<u>183,296</u>	<u>4,301,368</u>
Total liabilities	<u>\$ 16,706,803</u>	<u>\$ 153,925,165</u>	<u>\$ 149,625,247</u>	<u>\$ 21,006,721</u>

ELIZABETH SCHOOL DISTRICT
 Health Benefits Agency Fund
 Schedule of Cash Receipts and Cash Disbursements
 Fiscal Year Ended June 30, 2015

H-5

	<u>Balance June 30, 2014</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Balance June 30, 2015</u>
Assets:				
Cash and cash equivalents	\$ 3,669	\$ 12,022,695	\$ 12,022,827	\$ 3,537
Interfund Receivable	<u>10,912</u>	<u>-</u>	<u>-</u>	<u>10,912</u>
Total Assets	<u>\$ 14,581</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,449</u>
Liabilities:				
Health benefits account	\$ 3,669	\$ 11,830,946	\$ 11,831,078	\$ 3,537
Flexible spending account	<u>10,912</u>	<u>191,749</u>	<u>191,749</u>	<u>10,912</u>
Total liabilities	<u>\$ 14,581</u>	<u>\$ 12,022,695</u>	<u>\$ 12,022,827</u>	<u>\$ 14,449</u>

LONG-TERM DEBT

ELIZABETH SCHOOL DISTRICT
Long-Term Debt
Statement of Serial Bonds
June 30, 2015

I-1

<u>Issue</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Annual Maturities</u>		<u>Interest Rate</u>	<u>Balance June 30, 2014</u>	<u>Retired</u>	<u>Balance June 30, 2015</u>
			<u>Date</u>	<u>Amount</u>				
No new debt issued								
						\$ -	\$ -	\$ -
						\$ -	\$ -	\$ -

ELIZABETH SCHOOL DISTRICT
Long-Term Debt
Schedule of Obligations Under Capital Leases
June 30, 2015

I-2

Series	Interest Rate Payable	Amount of Original Issue	Amount Outstanding June 30, 2015	Amount Due in one year	Amount Due beyond one year
Photocopiers	4.73%	1,103,722	973,426	205,980	767,446
Computers	1.67%	8,448,828	6,409,800	1,934,212	4,475,588
Electrical Equipment	2.23%	9,951,326	8,851,618	654,723	8,196,895
Photocopiers	5.60%	731,158	530,970	141,872	389,098
Computers	3.09%	7,759,330	4,023,309	1,375,139	2,648,170
Photocopiers	3.40%	849,923	386,071	174,662	211,409
Computers	3.25%	321,348	81,567	81,567	-
Photocopiers	5.49%	231,010	130,008	47,000	83,008
Photocopiers	3.87%	1,069,465	221,951	221,951	-
Computers	2.48%	766,899	203,820	143,426	60,394
			\$ 21,812,540	\$ 4,980,532	\$ 16,832,008

See independent auditors' report.

ELIZABETH SCHOOL DISTRICT
Budgetary Comparison Schedule
Debt Service Fund
For the Fiscal Year
Ended June 30, 2015

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES:					
Local tax levy	\$ -	\$ -	\$ -	\$ -	\$ -
State aid	-	-	-	-	-
Total revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
EXPENDITURES:					
Bond interest	\$ -	\$ -	\$ -	\$ -	\$ -
Bond principal	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	-	-	-	-	-
Other financing sources:					
Transfer from General Fund	-	-	-	-	-
Excess of revenues and other financing sources over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

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Statistical Section

FINANCIAL TRENDS

These schedules contain trend information to help the reader understand how the District's financial performance and well being have changed over time.

Elizabeth School District
Net Assets by Component
Last Six Fiscal Years
(accrual basis of accounting)
(Unaudited)

J-1

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Governmental activities						
Invested in capital assets, net of related debt	\$ 390,057,178	\$ 386,870,311	\$ 394,106,692	\$ 440,296,632	\$ 426,831,710	\$ 419,266,069
Restricted	6,022,805	3,552,074	26,223,973	20,724,606	9,707,286	10,662,888
Unrestricted	(31,940,925)	(34,416,207)	(38,215,558)	(40,519,817)	(46,900,204)	(221,900,459)
Total governmental activities net assets	<u>\$ 364,139,058</u>	<u>\$ 356,006,178</u>	<u>\$ 382,115,107</u>	<u>\$ 420,501,421</u>	<u>\$ 389,638,792</u>	<u>\$ 208,028,498</u>
Business-type activities						
Invested in capital assets, net of related debt	\$ 590,736	\$ 473,462	\$ 495,073	\$ 565,561	\$ 458,322	\$ 541,694
Restricted	-	-	-	-	-	-
Unrestricted	385,719	1,312,643	1,295,197	1,225,868	1,607,028	1,530,258
Total business-type activities net assets	<u>\$ 976,455</u>	<u>\$ 1,786,105</u>	<u>\$ 1,790,270</u>	<u>\$ 1,791,429</u>	<u>\$ 2,065,350</u>	<u>\$ 2,071,952</u>
District-wide						
Invested in capital assets, net of related debt	\$ 390,647,914	\$ 387,343,773	\$ 394,601,765	\$ 440,862,193	\$ 427,290,032	\$ 419,807,763
Restricted	6,022,805	3,552,074	26,223,973	20,724,606	9,707,286	10,662,888
Unrestricted	(31,555,206)	(33,103,564)	(36,920,361)	(39,293,949)	(45,293,176)	(220,370,198)
Total district net assets	<u>\$ 365,115,513</u>	<u>\$ 357,792,283</u>	<u>\$ 383,905,377</u>	<u>\$ 422,292,850</u>	<u>\$ 391,704,142</u>	<u>\$ 210,100,453</u>

Elizabeth School District
Changes in Net Assets
Last Six Fiscal Years
(accrual basis of accounting)
(Unaudited)

J-2

	2010	2011	2012	2013	2014	2015
Expenses						
Governmental activities						
Instruction						
Regular	\$ 138,562,381	\$ 140,540,464	\$ 164,740,364	\$ 156,299,752	\$ 163,858,030	\$ 157,170,915
Special education	18,083,390	18,532,111	21,485,247	22,684,929	22,729,044	7,637,454
Other	13,247,342	13,132,000	14,929,926	15,798,354	18,889,295	17,476,100
School-sponsored/Other instructional	6,808,677	6,071,261	6,889,066	8,905,460	8,961,563	6,801,837
Community service	291,774	286,615	390,592	316,274	324,002	341,172
Support Services:						
Tuition	34,894,244	31,877,961	32,798,813	22,877,723	23,979,098	26,033,557
Student & instruction related services	41,991,513	33,756,559	40,463,064	56,160,313	54,991,562	56,331,695
School administrative services	16,738,433	16,950,404	21,252,370	21,580,184	22,366,896	21,525,238
General and business administrative services	4,514,775	6,618,098	5,388,463	6,814,275	11,280,543	9,390,563
Plant operations and maintenance	40,018,111	40,311,993	51,677,911	58,347,202	52,740,608	47,453,318
Business and other support services	9,366,197	14,032,888	8,875,906	9,855,055	10,528,103	12,231,708
Pupil transportation	12,847,943	12,719,080	13,922,535	18,291,568	18,444,189	15,516,895
Unallocated benefits	89,075,708	93,072,084	104,048,348	115,706,140	116,357,808	168,919,017
Special schools	29,525	36,214	90,742	117,441	93,473	90,927
Interest on long-term debt	132,577	133,362	96,522	115,221	495,380	609,134
Loss on disposal of equipment	-	-	-	-	-	-
Unallocated depreciation	10,651,984	11,046,801	11,541,689	10,837,971	12,568,447	13,859,455
Total governmental activities expenses	<u>437,254,574</u>	<u>436,834,959</u>	<u>498,591,558</u>	<u>524,707,862</u>	<u>538,608,041</u>	<u>561,388,985</u>
Business-type activities:						
Food service	13,583,632	13,829,853	15,811,252	16,672,883	17,255,363	17,976,272
Total business-type activities expense	<u>13,583,632</u>	<u>13,829,853</u>	<u>15,811,252</u>	<u>16,672,883</u>	<u>17,255,363</u>	<u>17,976,272</u>
Total district expenses	<u>\$ 450,838,206</u>	<u>\$ 450,664,812</u>	<u>\$ 514,402,810</u>	<u>\$ 541,380,745</u>	<u>\$ 555,863,404</u>	<u>\$ 579,365,257</u>
Program Revenues						
Governmental activities:						
Operating grants and contributions	\$ 13,228,217	\$ 11,466,168	\$ 14,643,844	\$ 15,445,383	\$ 16,236,981	\$ 16,236,981
Capital grants and contributions	-	-	-	-	-	-
Total governmental activities program revenues	<u>13,228,217</u>	<u>11,466,168</u>	<u>14,643,844</u>	<u>15,445,383</u>	<u>16,236,981</u>	<u>16,236,981</u>
Business-type activities:						
Charges for services						
Food service	1,627,614	1,450,591	1,734,436	1,614,582	1,843,343	1,975,174
Operating grants and contributions	12,113,524	13,188,231	14,080,757	15,059,460	15,413,131	16,007,700
Capital grants and contributions	-	-	-	-	-	-
Total business type activities program revenues	<u>13,741,138</u>	<u>14,638,822</u>	<u>15,815,193</u>	<u>16,674,042</u>	<u>17,256,474</u>	<u>17,982,874</u>
Total district program revenues	<u>\$ 26,969,355</u>	<u>\$ 26,104,990</u>	<u>\$ 30,459,037</u>	<u>\$ 32,119,425</u>	<u>\$ 33,493,455</u>	<u>\$ 34,219,855</u>
Net (Expense)/Revenue						
Governmental activities	\$ (424,026,357)	\$ (425,368,791)	\$ (483,947,714)	\$ (509,262,479)	\$ (522,371,060)	\$ (545,152,004)
Business-type activities	157,506	808,969	3,941	1,159	1,111	6,602
Total district-wide net expense	<u>\$ (423,868,851)</u>	<u>\$ (424,559,822)</u>	<u>\$ (483,943,773)</u>	<u>\$ (509,261,320)</u>	<u>\$ (522,369,949)</u>	<u>\$ (545,145,402)</u>
General Revenues and Other Changes in Net Assets						
Governmental activities:						
Property taxes levied for general purposes, net	\$ 44,248,475	\$ 48,673,323	\$ 48,673,323	\$ 48,673,323	\$ 52,313,124	\$ 52,313,124
Taxes levied for debt service	-	-	-	-	-	-
Federal and State aid not restricted	411,293,388	366,966,417	449,794,014	496,990,514	447,992,908	499,719,292
Miscellaneous income	2,362,022	1,596,171	11,589,306	1,984,956	1,426,535	3,145,731
Transfers	-	-	-	-	-	-
Total governmental activities	<u>457,903,885</u>	<u>417,235,911</u>	<u>510,056,643</u>	<u>547,648,793</u>	<u>501,732,567</u>	<u>555,178,147</u>
Business-type activities:						
Miscellaneous income	4,254	681	224	-	-	-
Transfers	-	-	-	-	-	-
Total business-type activities	<u>4,254</u>	<u>681</u>	<u>224</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total district-wide	<u>\$ 457,908,139</u>	<u>\$ 417,236,592</u>	<u>\$ 510,056,867</u>	<u>\$ 547,648,793</u>	<u>\$ 501,732,567</u>	<u>\$ 555,178,147</u>
Change in Net Assets						
Governmental activities	\$ 33,877,528	\$ (8,132,880)	\$ 26,108,929	\$ 38,386,314	\$ (20,638,493)	\$ (6,210,838)
Business-type activities	161,760	809,650	4,165	1,159	1,111	6,602
Total district	<u>\$ 34,039,288</u>	<u>\$ (7,323,230)</u>	<u>\$ 26,113,094</u>	<u>\$ 38,387,473</u>	<u>\$ (20,637,382)</u>	<u>\$ (6,204,236)</u>

Elizabeth School District
Fund Balances, Governmental Funds
Last Six Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

J-3

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
General Fund						
Reserved	\$ 622,805	\$ 4,720	\$ 7,173,983	\$ 1,527,711	\$ 313,764	\$ 675,951
Unreserved	(19,766,258)	(19,132,254)	(16,435,424)	(12,948,807)	(21,855,329)	(18,134,895)
Total general fund	<u>\$ (19,143,453)</u>	<u>\$ (19,127,534)</u>	<u>\$ (9,261,441)</u>	<u>\$ (11,421,096)</u>	<u>\$ (21,541,565)</u>	<u>\$ (17,458,944)</u>
All Other Governmental Funds						
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved, reported in:						
Special revenue fund	(1,287,937)	(1,287,937)	(1,287,937)	(1,287,937)	(1,287,937)	(1,287,937)
Capital projects fund	-	-	-	-	-	-
Debt service fund	-	-	-	-	-	-
Permanent fund	-	-	-	-	-	-
Total all other governmental funds	<u>\$ (1,287,937)</u>	<u>\$ (1,287,937)</u>	<u>\$ (1,287,937)</u>	<u>\$ (1,287,937)</u>	<u>\$ (1,287,937)</u>	<u>\$ (1,287,937)</u>

Elizabeth School District
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

J-4

	2006	2007	2008	2009	2010
Revenues					
Local tax levy	\$ 37,165,104	\$ 37,165,104	\$ 38,651,708	\$ 40,970,810	\$ 44,248,475
Tuition charges	15,108	1,252	-	-	184,537
Interest earnings	1,725,738	1,699,184	909,835	-	-
Miscellaneous	2,690,654	2,636,537	1,295,127	2,682,217	2,177,485
State sources	333,201,103	365,974,551	388,810,465	349,891,477	353,387,107
Federal sources	22,357,839	21,046,851	20,300,635	19,281,535	71,134,498
Total revenue	397,155,546	428,523,479	449,967,770	412,826,039	471,132,102
Expenditures					
Instruction					
Regular Instruction	112,913,151	128,915,592	129,382,351	131,061,242	138,562,381
Special education instruction	13,252,070	14,750,709	17,019,980	16,609,260	18,083,390
Other special instruction	12,037,636	12,387,895	13,261,188	13,488,730	13,924,307
Vocational education	-	-	-	-	-
Other instruction	1,678,590	2,048,207	2,224,416	2,364,322	6,808,677
Nonpublic school programs	-	-	-	-	-
Community service	191,778	227,140	258,577	281,828	291,774
Support Services:					
Tuition	19,677,129	28,189,481	30,577,395	33,014,147	34,894,244
Student & inst. related services	47,383,026	40,292,323	38,813,884	33,946,022	41,991,513
General administration	4,955,905	4,633,066	5,057,353	5,602,973	5,099,651
School administrative services	15,741,738	15,760,865	16,390,585	16,559,445	16,738,433
Central services	-	-	-	-	-
Admin. information technology	-	-	-	-	-
Plant operations and maintenance	35,053,382	36,680,946	37,723,891	37,230,419	40,399,673
Pupil transportation	13,559,346	12,666,374	12,384,688	12,642,133	12,847,943
Business and other support services	9,447,044	8,331,923	8,085,779	7,998,463	9,366,197
Unallocated benefits	71,148,278	83,683,761	90,011,808	82,537,980	89,075,708
Special Schools	64,389	63,009	88,475	55,977	29,525
Charter Schools	-	-	-	-	-
Capital outlay	41,196,692	49,767,998	56,257,009	29,326,169	47,290,978
Debt service:					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	398,300,154	438,399,289	457,537,379	422,719,110	475,404,394
Excess (Deficiency) of revenues over (under) expenditures	(1,144,608)	(9,875,810)	(7,569,609)	(9,893,071)	(4,272,292)
Other Financing sources (uses)					
Proceeds from borrowing	-	-	-	-	-
Capital leases (non-budgeted)	-	-	-	-	-
Proceeds from lease purchase agreement	-	-	-	-	-
Payments to escrow agent	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	(176,123)	-	-	-	-
Total other financing sources (uses)	(176,123)	-	-	-	-
Net change in fund balances	\$ (1,320,731)	\$ (9,875,810)	\$ (7,569,609)	\$ (9,893,071)	\$ (4,272,292)
Debt service as a percentage of noncapital expenditures	0.00%	0.00%	0.00%	0.00%	0.00%

Source: District records

Elizabeth School District
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

J-4

	2011	2012	2013	2014	2015
Revenues					
Local tax levy	\$ 48,673,323	\$ 48,673,323	\$ 48,673,323	\$ 52,313,124	\$ 52,313,124
Tuition charges	262,350	119,722	101,730	141,288	278,995
Interest earnings	-	-	-	-	-
Miscellaneous	1,333,821	11,469,584	1,883,226	1,285,247	2,866,736
State sources	349,792,350	438,218,790	494,122,902	446,841,042	454,429,467
Federal sources	28,640,235	26,219,068	18,312,995	17,388,847	17,943,256
Total revenue	<u>428,702,079</u>	<u>524,700,487</u>	<u>563,094,176</u>	<u>517,969,548</u>	<u>527,831,578</u>
Expenditures					
Instruction					
Regular Instruction	138,257,528	164,740,364	156,299,752	163,858,030	157,170,915
Special education instruction	18,532,111	21,485,247	22,684,929	22,729,044	20,897,481
Other special instruction	13,831,716	15,711,941	16,599,480	20,982,441	20,804,598
Vocational education	-	-	-	-	-
Other instruction	6,071,261	6,889,066	8,905,460	8,961,563	6,801,837
Nonpublic school programs	-	-	-	-	-
Community service	286,615	390,592	316,274	324,002	341,172
Support Services:					
Tuition	31,877,961	32,798,813	22,877,723	23,979,098	26,033,557
Student & inst. related services	33,756,559	40,463,064	56,160,313	54,991,562	56,331,695
General administration	6,004,118	6,322,646	6,493,487	7,643,539	9,800,109
School administrative services	16,950,404	21,252,370	21,580,184	22,366,896	21,525,238
Central services	-	-	-	-	-
Admin. information technology	-	-	-	-	-
Plant operations and maintenance	40,706,378	52,118,683	58,803,019	53,920,203	49,414,435
Pupil transportation	12,719,080	13,922,535	18,291,568	18,444,189	18,493,849
Business and other support services	14,032,888	8,875,906	9,855,055	10,528,103	12,231,708
Unallocated benefits	93,072,084	104,048,348	115,706,140	116,357,808	122,605,250
Special Schools	36,214	90,742	117,441	93,473	90,927
Charter Schools	-	-	-	-	-
Capital outlay	6,721,085	17,411,272	55,734,299	5,744,690	768,885
Debt service:					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	<u>432,856,002</u>	<u>506,521,589</u>	<u>570,425,124</u>	<u>530,924,641</u>	<u>523,311,656</u>
Excess (Deficiency) of revenues over (under) expenditures	<u>(4,153,923)</u>	<u>18,178,898</u>	<u>(7,330,948)</u>	<u>(12,955,093)</u>	<u>4,519,922</u>
Other Financing sources (uses)					
Proceeds from borrowing	-	-	-	-	-
Capital leases (non-budgeted)	-	-	-	-	-
Proceeds from lease purchase agreement	-	-	-	-	-
Payments to escrow agent	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ (4,153,923)</u>	<u>\$ 18,178,898</u>	<u>\$ (7,330,948)</u>	<u>\$ (12,955,093)</u>	<u>\$ 4,519,922</u>
Debt service as a percentage of noncapital expenditures	0.00%	0.00%	0.00%	0.00%	0.00%

Source: District records

Elizabeth School District
General Fund - Other Local Revenue by Source
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

J-5

Fiscal Year Ending June 30,	<u>Interest</u>	<u>Facility Rentals</u>	<u>Prior Year Refunds</u>	<u>Cancellation of Prior Year Orders</u>	<u>Miscellaneous</u>	<u>Annual Totals</u>
2006	1,725,738	105,309	16,624	-	2,331,532	4,179,203
2007	1,699,184	118,354	148,586	-	2,218,234	4,184,358
2008	909,835	143,033	84,785	-	764,553	1,902,206
2009	259,147	181,237	1,219	-	1,929,511	2,371,114
2010	37,761	196,950	9,138	-	525,181	769,029
2011	30,330	173,237	5,903	-	254,987	464,457
2012	14,745	80,563	-	-	263,065	358,373
2013	14,572	64,759	-	-	236,699	316,030
2014	35,446	26,943	-	-	232,195	294,584
2015	5,010	111,629	-	-	459,880	576,519

Source: District records

REVENUE CAPACITY

These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.

Elizabeth School District
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)

J-6

Fiscal Year Ended June 30,	Vacant Land	Residential	Farm Reg.	Qfarm	Commercial	Industrial	Apartment
2006	52,184,300	484,143,000	-	-	189,007,500	81,305,500	101,360,300
2007	50,421,400	492,296,600	-	-	181,956,800	77,715,200	101,245,400
2008	46,523,400	500,936,900	-	-	177,735,100	78,542,000	98,546,000
2009	47,467,100	512,058,500	-	-	172,788,100	77,384,100	95,324,100
2010	47,481,800	517,612,600	-	-	170,663,300	75,393,400	93,784,600
2011	49,204,300	523,406,140	-	-	169,616,400	70,146,500	92,788,800
2012	49,529,700	524,043,700	-	-	161,072,600	72,614,100	91,932,400
2013	50,803,300	525,212,200	-	-	158,868,300	69,299,900	91,533,000
2014	52,968,900	525,720,200	-	-	151,738,700	68,952,400	99,781,500
2015	56,248,400	526,259,400	-	-	149,083,300	72,176,800	92,036,400

Source: Abstract of Ratables Union County

Note: Real property is required to be assessed at some percentage of true value (fair or market value) established by each county board of taxation.

Elizabeth School District
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)

J-6

Total Assessed Value ^c	Less : Tax Exempt Property	Public Utilities ^a	Net Valuation Taxable	Estimated Actual (County Equalized) Value	Total Direct School Tax Rate ^b
1,711,644,800	803,644,200	2,157,030	910,157,630	7,562,138,396	0.041
1,699,613,100	795,977,700	1,572,167	905,207,567	8,378,349,677	0.043
1,697,887,500	795,604,100	1,438,208	903,721,608	9,352,800,029	0.045
1,700,444,700	795,422,800	1,450,925	906,472,825	9,474,219,693	0.049
1,705,255,500	800,319,800	1,555,416	906,491,116	8,719,395,910	0.054
1,704,342,640	799,180,500	1,703,901	906,866,041	7,803,455,304	0.054
1,680,479,000	781,286,500	1,947,513	901,140,013	7,089,935,735	0.054
1,680,589,200	784,872,500	1,716,152	897,432,852	6,809,535,047	0.058
1,684,034,200	784,872,500	1,601,776	900,763,476	6,569,586,764	0.058
1,790,994,400	895,190,100	1,734,715	897,539,015	6,864,594,705	0.067

Source: Abstract of Ratables Union County

Note: Real property is required to be assessed at some percentage of true value (fair or market value) established by each county board of taxation.

a Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger System Companies

b Tax rates are per \$100

c Added Total Exempt Property resulting in Total Assessed Value calculation change 2015

Elizabeth School District
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per \$100 of assessed value)
(Unaudited)

J-7

Fiscal Year Ended June 30,	Elizabeth School District Direct Rate			Overlapping Rates		Total Direct and Overlapping Tax Rate
	Basic Rate	General Obligation Debt Service	(From J-6) Total Direct School Tax Rate	City of Elizabeth	Union County	
2006	0.041	-	0.041	0.098	0.029	0.168
2007	0.043	-	0.043	0.104	0.032	0.178
2008	0.045	-	0.045	0.108	0.035	0.188
2009	0.049	-	0.049	0.103	0.050	0.202
2010	0.054	-	0.054	0.109	0.049	0.212
2011	0.054	-	0.054	0.126	0.048	0.228
2012	0.054	-	0.054	0.125	0.047	0.226
2013	0.058	-	0.058	0.133	0.047	0.238
2014	0.058	-	0.058	0.131	0.038	0.226
2015	0.067	-	0.067	0.153	0.041	0.261

Source: Abstract of Ratables Union County

**Elizabeth School District
Principal Property Taxpayers
Current Year and Nine Years Ago
(Unaudited)**

J-8

	2015		2006	
	Taxable Assessed Value	% of Total District Net Assessed Value	Taxable Assessed Value	% of Total District Net Assessed Value
Taxpayer 1	70,092,200	3.91%	16,251,700	0.95%
Taxpayer 2	32,408,000	1.81%	13,166,600	0.77%
Taxpayer 3	16,842,400	0.94%	11,785,900	0.69%
Taxpayer 4	9,202,400	0.51%	7,937,700	0.46%
Taxpayer 5	4,600,800	0.26%	7,309,200	0.43%
Taxpayer 6	4,343,200	0.24%	6,613,000	0.39%
Taxpayer 7	4,144,500	0.23%	5,408,600	0.32%
Taxpayer 8	4,120,200	0.23%	4,698,200	0.27%
Taxpayer 9	4,005,100	0.22%	4,689,400	0.27%
Taxpayer 10	3,913,300	0.22%	4,500,000	0.26%
Total	\$ 153,672,100	8.58%	\$ 82,360,300	4.81%

Source: Municipal Tax Assessor

**Elizabeth School District
Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)**

J-9

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy	
		Amount	Percentage of Levy
2006	150,348,978	144,811,362	96.32%
2007	158,766,478	153,430,493	96.64%
2008	167,407,169	160,768,228	96.03%
2009	180,163,786	171,494,369	95.19%
2010	187,074,905	180,090,170	96.27%
2011	203,243,054	195,373,014	96.13%
2012	207,091,742	198,728,844	95.96%
2013	210,043,403	201,315,670	95.84%
2014	223,144,806	216,260,001	96.91%
2015	231,697,103	224,027,058	96.69%

Source: City Treasurer's Office

DEBT CAPACITY

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

**Elizabeth School District
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
(Unaudited)**

J-10

Fiscal Year Ended June 30.	Governmental Activities				Business-Type Activities		Total District	Percentage of Personal Income ^a	Per Capita ^a
	General Obligation Bonds ^b	Certificates of Participation	Capital Leases	Bond Anticipation Notes (BANs)	Capital Leases				
2006	-	-	2,030,970	-	-	2,030,970	n/a	n/a	
2007	-	-	1,953,927	-	-	1,953,927	n/a	n/a	
2008	-	-	1,417,650	-	-	1,417,650	n/a	n/a	
2009	-	-	2,134,084	-	-	2,134,084	n/a	n/a	
2010	-	-	-	-	-	-	n/a	n/a	
2011	-	-	-	-	-	-	n/a	n/a	
2012	-	-	2,822,119	-	-	2,822,119	n/a	n/a	
2013	-	-	2,958,439	-	-	2,958,439	n/a	n/a	
2014	-	-	17,744,477	-	-	17,744,477	n/a	n/a	
2015	-	-	21,812,540	-	-	21,812,540	n/a	n/a	

Note: Details regarding the district's outstanding debt can be found in the notes to the financial statements.

- a** See Exhibit NJ J-14 for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.
- b** Includes Early Retirement Incentive Plan (ERIP) refunding

Elizabeth School District
Ratios of Net General Bonded Debt Outstanding
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended June 30,	<u>General Bonded Debt Outstanding</u>		Net General Bonded Debt Outstanding	Percentage of Actual Taxable Value ^a of Property	Per Capita ^b
	General Obligation Bonds	Deductions			
2006	-	-	-	0.00%	n/a
2007	-	-	-	0.00%	n/a
2008	-	-	-	0.00%	n/a
2009	-	-	-	0.00%	n/a
2010	-	-	-	0.00%	n/a
2011	-	-	-	0.00%	n/a
2012	-	-	-	0.00%	n/a
2013	-	-	-	0.00%	n/a
2014	-	-	-	0.00%	n/a
2015	-	-	-	0.00%	n/a

Notes: Details regarding the district's outstanding debt can be found in the notes to the financial statements.

a See Exhibit NJ J-6 for property tax data.

b Population data can be found in Exhibit NJ J-14.

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**Elizabeth School District
Direct and Overlapping Governmental Activities Debt
As of June 30, 2015**

J-12

(Unaudited)

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes			
City of Elizabeth	\$ 152,364,877	100%	\$ 152,364,877
City of Elizabeth Parking Authority	2,335,000	100%	2,335,000
County of Union - City's Share	1,054,610,960	10.55%	111,261,457
Subtotal, overlapping debt			265,961,334
Elizabeth District Direct Debt			<u>-</u>
Total direct and overlapping debt			<u><u>\$ 265,961,334</u></u>

Sources: City of Elizabeth Chief Financial Officer

**Elizabeth School District
 Legal Debt Margin Information
 Last Ten Fiscal Years
 (Unaudited)**

	Fiscal Year			
	2006	2007	2008	2009
Debt limit	\$ 354,280,038	\$ 419,403,337	\$ 486,718,704	\$ 535,274,152
Total net debt applicable to limit	-	-	-	-
Legal debt margin	<u>\$ 354,280,038</u>	<u>\$ 419,403,337</u>	<u>\$ 486,718,704</u>	<u>\$ 535,274,152</u>
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%

Source: Annual debt statement, City of Elizabeth
 District Records

**Elizabeth School District
Legal Debt Margin Information
Last Ten Fiscal Years
(Unaudited)**

Legal Debt Margin Calculation for Fiscal Year 2015

Equalized valuation basis		
	2013	\$ 6,735,524,345
	2014	6,453,290,346
	2015	<u>6,806,674,489</u>
	[A]	\$ <u>19,995,489,180</u>
Average equalized valuation of taxable property		[A/3] \$ 6,665,163,060
Debt limit (6 % of average equalization value)		[B] 399,909,784
Total Net Debt Applicable to Limit		[C] -
Legal debt margin		[B-C] \$ 399,909,784

Fiscal Year						
2010	2011	2012	2013	2014	2015	
\$ 540,319,691	\$ 509,471,222	\$ 464,369,329	\$ 428,642,546	\$ 404,329,421	\$ 399,909,784	
-	-	-	-	-	-	
\$ 540,319,691	\$ 509,471,222	464,369,329	428,642,546	404,329,421	399,909,784	
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

DEMOGRAPHIC AND ECONOMIC INFORMATION

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

**Elizabeth School District
Demographic and Economic Statistics
Last Ten Fiscal Years
(Unaudited)**

J-14

<u>Year</u>	<u>Population ^a</u>	<u>Personal Income ^b</u>	<u>Per Capita Personal Income ^c</u>	<u>Unemployment Rate ^d</u>
2006	126,179	2,277,140,604	18,047	6.80%
2007	124,702	2,317,999,883	18,588	6.20%
2008	124,862	2,462,326,088	19,720	6.20%
2009	124,755	2,534,022,487	20,312	7.90%
2010	125,285	2,621,131,478	20,921	12.50%
2011	124,969	2,692,955,941	21,549	12.70%
2012	125,660	2,789,081,683	22,195	12.90%
2013	126,458	2,890,997,471	22,861	12.90%
2014	127,558	3,003,629,277	23,547	11.30%
2015	128,705	3,121,557,011	24,254	8.40%

Source:

a Population information provided by the NJ Dept of Labor and Workforce Development as of 07/01/2013

b Personal income has been estimated based upon the municipal population and per capita personal income presented

c Per capita personal income by municipality estimated based upon the 2000 Census published by the US Bureau of Economic Analysis.

d Unemployment data provided by the NJ Dept of Labor and Workforce Development

**Elizabeth School District
Principal Employers
Current Year and Ten Years Ago
(Unaudited)**

J-15

2015			2006		
Employer	Employees	Percentage of Total Municipal Employment	Employer	Employees	Percentage of Total Municipal Employment
New England Motor Freight	2,165	1.73%	Federal Express	3,356	3.73%
Maier Terminals	1,700	1.36%	Trinitas	3,000	3.33%
Trinitas Hospital	1,674	1.34%	Wakefern Food Corp.	1,400	1.56%
Wakefern Food Corp.	944	0.76%	New England Motor Freight	1,000	1.11%
Actavis	532	0.43%	Interbake Foods	850	0.94%
AFI Food Service	512	0.41%	Michael Foods	750	0.83%
Olympia Trail Bus Co.	439	0.35%	IKEA U.S. Inc.	740	0.82%
Federal Express	300	0.24%	Nilsen Detective Agency	600	0.67%
Atlanta	229	0.18%			
Duro Bag Co	217	0.17%			
	<u>8,712</u>	<u>6.97%</u>		<u>11,696</u>	<u>13.00%</u>

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OPERATING INFORMATION

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs

Elizabeth School District
Full-time Equivalent District Employees by Function/Program
Last Ten Fiscal Years
(Unaudited)

J-16

<u>Function/Program</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Instruction:										
Regular	1,809	1,958	1,566	1,476	1,690	1,566	1,930	2,022	2,068	2,012
Special education	216	233	394	286	425	435	234	247	313	286
Other special education	109	122	228	206	214	200	188	190	152	144
Vocational	52	35	13	13	12	13	8	8	21	18
Other instruction	191	74	180	214	167	171	75	74	79	79
Nonpublic school programs	-	-	-	-	-	-	-	-	-	-
Adult/continuing education programs	-	-	-	-	-	-	-	-	-	-
Support Services:										
Student & instruction related services	479	440	385	412	454	414	450	477	462	402
General administration	12	17	9	10	8	8	7	7	9	8
School administrative services	222	162	93	103	100	106	117	115	106	103
Other administrative services	-	-	-	-	8	-	-	-	-	-
Central services	70	67	16	24	24	27	19	18	29	23
Administrative information technology	51	52	42	50	52	52	50	49	40	40
Plant operations and maintenance	436	448	349	571	573	565	625	674	584	536
Pupil transportation	91	81	56	31	32	28	12	10	64	62
Other support services	25	25	351	247	205	191	183	185	193	172
Special Schools:										
Food Service	387	368	180	267	243	216	164	195	218	197
Child Care	-	-	-	-	-	-	-	-	-	-
Total	4,150	4,082	3,862	3,910	4,207	3,992	4,062	4,271	4,338	4,082

Source: District Personnel Records

**Elizabeth School District
Operating Statistics
Last Ten Fiscal Years
(Unaudited)**

J-17

<u>Fiscal Year</u>	<u>Enrollment</u>	<u>Operating Expenditures ^a</u>	<u>Cost Per Pupil</u>	<u>Percentage Change</u>	<u>Teaching Staff ^b</u>
2006	21,101	357,103,462	16,924	7.63%	2,034
2007	21,214	388,631,291	18,320	8.25%	2,191
2008	21,308	401,280,370	18,832	2.80%	2,228
2009	21,382	393,392,941	18,398	-2.30%	2,223
2010	21,744	428,113,416	19,689	7.01%	2,174
2011	22,752	426,089,976	18,728	-4.88%	2,026
2012	23,391	489,014,780	20,906	11.63%	1,840
2013	24,122	515,104,344	21,354	2.14%	1,881
2014	24,870	525,910,808	21,146	-0.97%	1,974
2015	25,743	522,441,575	20,295	-4.03%	2,083

Sources: District records

- a Operating expenditures equal total expenditures less debt service and capital outlay
- b Teaching staff includes only full-time equivalents of certificated staff.
- c Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS).
- d In 2009/2010 Middle Schools were combined with Elementary Schools. Enrollment at Elementary Schools in 2011/2012 consists of grades K-8.

**Elizabeth School District
Operating Statistics
Last Ten Fiscal Years
(Unaudited)**

J-17

Pupil/Teacher Ratio

Early Childhood	Elementary K-8 ^d	Middle School ^d	Senior High School	Average Daily Enrollment (ADE) ^c	Average Daily Attendance (ADA) ^c	% Change in Average Daily Enrollment	Student Attendance Percentage
11.5	9.7	10.6	11.5	20,976.0	19,438.0	0.64%	92.67%
11.3	9.4	9.1	11.3	20,923.1	19,623.6	-0.25%	93.79%
10.9	9.8	8.1	10.1	20,984.3	19,622.2	0.29%	93.51%
11.0	9.6	-	9.8	21,203.2	19,740.6	1.04%	93.10%
11.5	10.1	-	9.4	21,590.9	20,234.8	1.83%	93.72%
11.3	11.6	-	10.3	22,639.6	21,137.6	4.86%	93.37%
13.7	13.1	-	11.5	23,278.4	21,923.3	2.82%	94.18%
13.9	13.2	-	11.7	24,056.9	22,617.1	3.34%	94.02%
12.9	13.1	-	11.5	24,774.4	23,328.4	2.98%	94.16%
12.7	12.9	-	11.6	25,674.0	24,073.5	3.63%	93.77%

**Elizabeth School District
School Building Information
Last Ten Fiscal Years
(Unaudited)**

J-18

<u>District Building</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
<u>Elementary</u>										
Number 1 G. Washington (1971)										
Square Feet	156,748	156,748	156,748	156,748	156,748	156,748	174,460	174,460	174,460	174,460
Capacity (students)										
Enrollment	1,151	1,124	1,230	1,025	1,027	1,280	1,313	1,344	1,365	1,343
Number 2 Winfield Scott (1917)										
Square Feet	67,835	67,835	67,835	67,835	67,835	67,835	67,835	67,835	67,835	67,835
Capacity (students)										
Enrollment	553	528	570	645	440	594	635	644	682	695
Number 3 Peterstown (1982)										
Square Feet	77,400	77,400	77,400	77,400	77,400	77,400	77,400	77,400	77,400	77,400
Capacity (students)										
Enrollment	696	616	672	576	602	602	651	658	687	702
Number 6 Lafayette (1926)										
Square Feet	128,333	128,333	128,333	128,333	128,333	128,333	128,333	128,333	128,333	128,333
Capacity (students)										
Enrollment	1,100	951	960	922	778	852	792	846	884	918
Number 12 Elmora (1916)										
Square Feet	71,177	71,177	71,177	71,177	71,177	71,177	71,177	71,177	71,177	71,177
Capacity (students)										
Enrollment	679	605	639	641	676	703	733	742	670	681
Number 13 B. Franklin (1914)										
Square Feet	74,305	74,305	74,305	74,305	74,305	74,305	74,305	74,305	74,305	74,305
Capacity (students)										
Enrollment	405	454	462	411	411	411	435	484	455	481
Number 14 A. Lincoln (1914)										
Square Feet	96,600	96,600	96,600	96,600	96,600	96,600	96,600	96,600	96,600	96,600
Capacity (students)										
Enrollment	936	855	845	734	764	764	764	779	783	792
Number 15 C. Columbus (1917)										
Square Feet	61,988	61,988	61,988	61,988	61,988	61,988	61,988	61,988	61,988	61,988
Capacity (students)										
Enrollment	596	560	562	501	646	646	664	644	682	693
Number 16 Madison Monroe (1917)										
Square Feet	45,655	45,655	45,655	45,655	45,655	45,655	86,527	86,527	86,527	86,527
Capacity (students)										
Enrollment	489	466	439	515	554	714	770	782	786	731
Number 5 Mable Holmes (1914)										
Square Feet	111,156	111,156	111,156	111,156	111,156	111,156	140,236	140,236	140,236	140,236
Capacity (students)										
Enrollment	1,004	946	1,009	875	-	819	968	1,059	970	968
Number 18 Robert Morris (1930)										
Square Feet	61,856	61,856	61,856	61,856	61,856	61,856	61,856	61,856	61,856	61,856
Capacity (students)										
Enrollment	490	412	411	540	577	577	563	561	539	578
Number 19 Woodrow Wilson (1926)										
Square Feet	74,290	74,290	74,290	74,290	74,290	74,290	74,290	74,290	74,290	74,290
Capacity (students)										
Enrollment	725	683	745	623	678	735	741	714	714	707
Number 20 John Marshall (1930)										
Square Feet	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000
Capacity (students)										
Enrollment	273	262	272	339	371	371	452	457	421	397
Number 21 Victor Mravlag (1931)										
Square Feet	40,805	40,805	40,805	40,805	40,805	40,805	40,805	80,760	80,760	80,760
Capacity (students)										
Enrollment	312	234	249	263	140	169	192	218	418	493
Number 23 N M Butler (1958)										
Square Feet	69,236	69,236	69,236	69,236	69,236	69,236	69,236	92,236	92,236	92,236
Capacity (students)										
Enrollment	896	809	856	831	639	726	743	757	715	799
Number 25 Charles Hudson (1959)										
Square Feet	67,092	67,092	67,092	67,092	67,092	67,092	67,092	67,092	67,092	67,092
Capacity (students)										
Enrollment	523	501	491	541	555	555	560	597	612	691
Number 26 Dr. Orlando Edreira Academy										
Square Feet	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000
Capacity (students)										
Enrollment	500	500	500	500	483	526	524	524	502	499
Number 27 Dr. Antonio Pantoja										
Square Feet	-	-	-	118,806	118,806	118,806	118,806	118,806	118,806	118,806
Capacity (students)										
Enrollment	-	-	-	896	892	1,012	1,029	1,033	979	989

**Elizabeth School District
School Building Information
Last Ten Fiscal Years
(Unaudited)**

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<u>District Building</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Number 28 Juan Pablo Duarte-Jose Julian Marti										
Square Feet	-	-	-	119,532	119,532	119,532	119,532	119,532	119,532	119,532
Capacity (students)										
Enrollment	-	-	-	680	816	919	906	971	917	948
Number 29 Dr. Albert Einstein (2006)										
Square Feet	176,666	176,666	176,666	176,666	176,666	176,666	176,666	176,666	176,666	176,666
Capacity (students)										
Enrollment	-	782	792	768	665	798	810	811	793	804
Number 30 Ronald Regan (2006)										
Square Feet	-	119,800	119,800	119,800	119,800	119,800	119,800	119,800	119,800	119,800
Capacity (students)										
Enrollment	-	737	753	752	677	784	778	784	791	767
Number 31 Monsignor Joao S. Antao										
Square Feet	-	-	-	123,000	123,000	123,000	123,000	123,000	123,000	123,000
Capacity (students)										
Enrollment	-	-	-	345	345	677	772	777	945	967
Number 8 I Prep Academy										
Square Feet	-	-	-	-	-	-	-	40,516	40,516	40,516
Capacity (students)										
Enrollment	-	-	-	-	-	-	-	-	383	406
<u>Early Childhood Centers</u>										
Number 50 Francis E Smith Early Childhood Center (2002)										
Square Feet	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000
Capacity (students)										
Enrollment	300	300	300	300	300	300	300	300	300	309
Number 51 Donald Stewart Early Childhood Center (2004)										
Square Feet	54,140	54,140	54,140	54,140	54,140	54,140	54,140	54,140	54,140	54,140
Capacity (students)										
Enrollment	300	300	300	300	300	300	300	300	300	306
Number 52 DR. Martin L. King Childhood Center (2005)										
Square Feet	54,959	54,959	54,959	54,959	54,959	54,959	58,857	58,857	58,857	58,857
Capacity (students)										
Enrollment	300	300	300	300	300	300	300	300	300	308
<u>High School</u>										
Elizabeth High School (1977)										
Square Feet	375,000	375,000	375,000	375,000	375,000	375,000	375,000	375,000	375,000	375,000
Capacity (students)										
Enrollment	5,216	5,279	5,111	5,077	679	687	721	769	816	840
Halsey Finance Academy/Aboff Building (1983)										
Square Feet	29,109	29,109	29,109	29,109	29,109	29,109	29,109	29,109	29,109	29,109
Capacity (students)										
Enrollment	-	-	-	-	944	1,054	1,030	1,102	1,105	1,277
Number 84 Thomas Jefferson Arts Academy (1929)										
Square Feet	177,020	177,020	177,020	177,020	177,020	177,020	177,020	177,020	177,020	177,020
Capacity (students)										
Enrollment	-	-	-	-	814	889	836	797	827	929
Thomas A. Edison Career and Technical Academy (1937)										
Square Feet	136,440	136,440	136,440	136,440	136,440	136,440	136,440	136,440	136,440	136,440
Capacity (students)										
Enrollment	-	-	-	-	655	720	663	694	700	687
Elizabeth High School - Lower Academy										
Square Feet	18,500	18,500	18,500	18,500	18,500	18,500	18,500	18,500	18,500	18,500
Capacity (students)										
Enrollment	221	228	239	-	-	-	-	-	-	-
Elizabeth High School - Upper Academy										
Square Feet	49,448	49,448	49,448	49,448	49,448	49,448	53,088	53,088	53,088	53,088
Capacity (students)										
Enrollment	500	373	353	-	-	-	-	-	-	-
Number 4 Joseph Battin										
Square Feet	163,580	163,580	163,580	163,580	163,580	163,580	163,580	163,580	163,580	163,580
Capacity (students)										
Enrollment	958	826	758	698	712	712	730	828	791	847
Number 7 Terence Reilly School										
Square Feet	198,030	198,030	198,030	198,030	198,030	198,030	198,030	198,030	198,030	198,030
Capacity (students)										
Enrollment	1,088	872	765	784	1,390	910	998	994	1,018	1,004
Number 80 Alexander Hamilton Preparatory Academy										
Square Feet	93,510	93,510	93,510	93,510	93,510	93,510	117,344	117,344	117,344	117,344
Capacity (students)										
Enrollment	890	711	721	-	676	708	875	914	950	973

Number of Schools at June 30, 2014
 Elementary = 23
 High School = 6
 Early Childhood Centers = 3

Source: District Facilities Office

ELIZABETH SCHOOL DISTRICT
General Fund
Schedule of Required Maintenance for School Facilities
For the Fiscal Year ended June 30, 2014
(Unaudited)

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School Facilities *	Project Numbers	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	Total
George Washington School = 1	N/A	\$ 315,881	\$ 273,904	\$ 336,284	\$ 246,057	\$ 289,029	\$ 320,194	\$ 367,665	\$ 543,486	\$ 429,989	\$ 592,407	\$ 3,635,838
Winfield Scott School = 2	N/A	100,086	107,180	163,060	123,676	143,350	137,726	156,768	122,078	241,574	176,863	1,401,554
Peterstown School = 3	N/A	95,706	159,277	173,835	153,951	175,176	165,712	145,007	139,251	151,477	145,658	1,480,707
Marquis de Lafayette #6	N/A	227,381	191,282	293,338	165,326	206,933	212,437	231,061	251,132	322,983	281,201	2,367,627
Elmora School = 12	N/A	103,068	87,835	78,587	91,687	84,728	91,942	112,565	152,422	156,558	173,588	1,087,452
Benjamin Franklin School = 13	N/A	157,332	113,915	126,993	126,055	114,854	113,223	121,994	170,107	134,692	158,542	1,330,945
Abraham Lincoln School = 14	N/A	153,209	138,363	123,132	123,335	144,092	128,599	170,121	170,704	308,413	224,614	1,631,696
Christopher Columbus School = 15	N/A	69,398	73,731	80,741	65,113	80,941	80,535	96,208	150,400	107,998	105,677	933,470
Madison Monroe School = 16	N/A	109,444	88,170	74,455	83,505	90,131	134,423	181,575	192,151	327,776	207,067	1,370,703
Mabel Holmes School = 5	N/A	169,144	144,251	163,243	139,554	200,200	210,423	274,724	293,791	340,239	287,850	2,170,305
Robert Morris School = 18	N/A	100,864	91,962	89,483	93,177	87,097	109,494	113,275	150,390	229,325	116,071	1,232,683
Woodrow Wilson School = 19	N/A	122,765	95,946	103,294	95,177	109,783	144,232	170,220	161,453	165,004	164,126	1,335,490
John Marshall School = 20	N/A	95,374	76,573	110,532	69,905	103,939	88,242	130,342	91,725	104,991	146,442	952,545
No. 88 Lower Academy	N/A	72,713	-	80,272	63,692	60,699	70,776	67,519	42,781	42,480	98,730	598,521
No. 89 Upper Academy	N/A	100,604	85,876	102,394	90,470	110,657	108,735	133,160	134,837	325,259	173,547	1,278,926
Nicholas Murray Butler School = 23	N/A	456,025	119,957	152,599	124,682	135,127	155,974	176,572	214,207	182,940	237,448	1,870,167
Charles Hudson = 25	N/A	161,498	148,621	147,530	132,497	135,567	154,016	155,420	161,232	259,708	213,826	1,638,029
Dr. Orlando Edreira Academy = 26	N/A	140,153	128,130	173,072	124,758	125,752	121,675	98,049	159,667	136,178	188,034	1,335,072
Terence Reily School = 7	N/A	307,222	249,178	262,282	247,522	311,417	302,899	238,518	339,732	308,449	269,185	3,133,531
Alexander Hamilton #80	N/A	149,933	117,003	128,062	123,206	138,273	178,671	230,826	246,767	471,970	260,008	1,946,359
Joseph Battin #4	N/A	177,802	179,625	219,658	211,375	190,047	207,254	235,985	269,503	293,267	236,886	2,304,093
Terrence C. Reilly School = 76	N/A	77,608	74,760	-	-	-	-	-	-	-	-	325,729
Elizabeth High School #81	N/A	792,691	818,883	707,343	657,173	716,486	690,699	672,616	843,746	1,395,217	873,083	8,610,659
Jefferson House #84	N/A	413,375	159,277	202,047	248,490	357,678	292,834	296,311	415,480	348,965	413,152	3,128,130
Sam Aboff House #86	N/A	42,633	21,847	52,938	55,039	48,942	60,824	108,139	58,067	80,038	136,218	583,653
Thomas Edison Vo. Tech #87	N/A	273,112	124,213	291,093	180,544	280,608	246,693	304,552	346,915	714,773	371,717	3,005,656
Francis C. Smith ECC #50	N/A	73,156	75,788	82,772	89,320	74,494	83,352	92,725	93,206	86,412	88,091	789,580
Donald Stewart ECC #51	N/A	66,612	79,168	104,729	81,275	98,785	87,931	94,980	110,461	86,542	100,564	843,457
Dr. Martin Luther King ECC #52	N/A	63,205	62,746	82,115	70,125	85,980	90,975	92,608	88,265	107,675	94,489	768,894
Dr. Antonia Pantoja #27	N/A	-	-	-	73,339	113,124	115,045	136,351	141,055	166,855	175,607	745,769
Juan Pablo Duarte-Jose Julian Marti #25	N/A	-	-	-	88,342	137,705	147,895	149,246	191,234	181,106	197,885	895,528
Dr. Albert Einstein #29	N/A	95,663	128,798	112,371	137,192	134,958	147,143	217,836	180,704	206,545	203,937	1,361,210
Ronald Reagan Academy #20	N/A	-	49,622	123,443	97,555	139,718	141,287	156,435	187,396	191,550	182,024	1,087,006
Victor Minvlag #21	N/A	-	-	-	-	-	-	-	-	58,706	118,877	58,706
iPrep Academy #8	N/A	-	-	-	-	-	-	-	-	80,192	149,905	80,192
Monsignor Joao S. Antao #31	N/A	-	40,555	145,646	135,234	153,999	161,077	171,172	154,340	210,242	157,252	1,172,265
		<u>\$ 5,283,657</u>	<u>\$ 4,306,434</u>	<u>\$ 5,087,343</u>	<u>\$ 4,608,348</u>	<u>\$ 5,400,269</u>	<u>\$ 5,502,937</u>	<u>\$ 6,100,545</u>	<u>\$ 6,968,685</u>	<u>\$ 8,956,088</u>	<u>\$ 7,720,571</u>	<u>\$ 58,492,147</u>

* School facilities as defined under EFCFA (N.J.A.C. 6A:26-1.2 and N.J.A.C. 6:24-1.3)

Source: District records

ELIZABETH SCHOOL DISTRICT
Insurance Schedule
June 30, 2014
(Unaudited)

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Description	Coverage Limits	Deductible
Commercial Property Package		
Blanket Real and Personal Property	350,000,000	25,000
Blanket Extra Expense	50,000,000	25,000
Blanket Valuable Papers	10,000,000	25,000
Demolition and Incremental Cost of Construction	10,000,000	25,000
Pollutant Cleanup & Removal	250,000	25,000
Flood - Zone A&V	10,000,000	25,000
Gym Floor Covering	20,000,000	500,000
Flood - All Other Zones	75,000,000	25,000
Terrorism	100,000,000	25,000
Cyber Liability	1,000,000	25,000
Environmental Liability	1,000,000	
Earthquake	50,000,000	25,000
Service Interruption	250,000	24 Hours
Boiler and Machinery		
Equipment Breakdown	100,000,000	25,000
Extra Expense	10,000,000	25,000
Off Premise Property Damage	100,000	25,000
EDP		
Blanket EDP	16,325,000	1,000
EDP Computer Virus	250,000	1,000
EDP Loss of Income	10,000	1,000
EDP Flood	1,000,000	1,000
Crime		
Crime - Employee Dishonesty	100,000	500
Computer Wire Transfer	100,000	500
Money Order & Counterfeit Currency	100,000	500
Money and Securities	100,000	1,000
Forgery & Alteration	100,000	500
General Liability		
CSL for BI and Property Damage	16,000,000	n/a
Bodily Injury from Products and Completed Operations	16,000,000	n/a
Personal and Advertising Injury	16,000,000	n/a
Sexual Abuse Child Molestation per Occurrence	16,000,000	n/a
Medical Expense	10,000	n/a
Employee Benefits Liability	16,000,000	1,000
Auto		
Auto - CSL for Bodily Injury and Property Damage	16,000,000	1,000
Uninsured Underinsured Motorist	1,000,000	1,000
Garage keepers Liability	Included	1,000
Personal Injury Protection	250,000	1,000
Hired Non-Owned	1,000,000	1,000
Hired Car Physical Damage (Maximum)	110,000	1,000
Medical Payments	10,000	1,000
Errors and Omissions		
Aggregate policy period	16,000,000	75,000
Legal Defense per Claim	100,000	75,000
Legal Defense Aggregate	300,000	75,000
Student Accident		
Aggregate Catastrophic Disability	5,000,000	
	1,000,000	
Primary WC-TPA		
SIR		
Excess Workers Compensation		
Per Occurrence	100,000,000	800,000-SIR
Employee Liability	1,000,000	
Surety Bonds		
P. Grant	300,000	
Blanket Bond	500,000	
H. Kennedy	300,000	
A. Mortola	1,300,000	
G. Del Cueto	300,000	
G. Matheus	300,000	
W. Greene	300,000	
Travel Accidents		
Aggregate	500,000	
Each Occurrence	100,000	
Prescription		
Single	190,320	
Family	510,650	
P&C	258,050	
Dental		
Composite Rate	72,550	
Vision		
Rate	6.22	

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Single Audit Section

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITORS' REPORT

Honorable President and Members
Of the Board of Education
City of Elizabeth
County of Union
Elizabeth, New Jersey

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and audit requirements as prescribed by the *Office of School Finance, Department of Education, State of New Jersey*, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Elizabeth School District (the District), County of Union, New Jersey as of and for the fiscal ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated December 21, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Elizabeth School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Elizabeth School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those

charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Elizabeth School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the *Office of School Finance, Department of Education, State of New Jersey*.

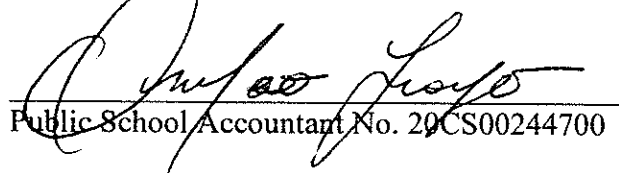
We noted certain matters that are not required to be reported under *Government Auditing Standards* that we reported to the City of Elizabeth School District in a separate report entitled, *Auditor's Management Report on Administrative Findings – Financial, Compliance and Performance* dated December 21, 2015.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the *Office of School Finance, Department of Education, State of New Jersey* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Union, New Jersey
December 21, 2015


MENDONCA & PARTNERS
Certified Public Accountants LLC


Public School Accountant No. 20CS00244700



Certified Public Accountants LLC

Heider Mendonca, CPA
Robert G. D'Uva, CPA
Amedeo Luongo, CPA
João P. Santos, CPA

...Your Business, Our Passion!

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM;
REPORT ON INTERNAL CONTROL OVER COMPLIANCE;
AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED
BY U.S. OMB CIRCULAR A-133 AND SCHEDULE OF EXPENDITURES OF STATE
FINANCIAL ASSISTANCE REQUIRED BY NEW JERSEY OMB CIRCULAR 04-04 AND 15-08

INDEPENDENT AUDITORS' REPORT

Honorable President and Members
Of the Board of Education
City of Elizabeth
County of Union
Elizabeth, New Jersey

Report on Compliance for Each Major Federal and State Program

We have audited the City of Elizabeth School District (the District)'s compliance with the types of compliance requirements described in the *U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the City of Elizabeth School District's major federal and state programs for the fiscal year ended June 30, 2015. The City of Elizabeth School District's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City of Elizabeth School District's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*; and the *New Jersey State Aid/Grant Compliance Supplement*; and the audit requirements as prescribed by the *Office of School Finance, Department of Education, State of New Jersey*; and New Jersey OMB

NEW JERSEY | NEW YORK

Circular 04-04 and 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Those standards and OMB Circular A-133, and New Jersey OMB Circular 04-04 and 15-08 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the City of Elizabeth School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the City of Elizabeth School District's compliance.

Opinion on Each Major Federal and State Program

In our opinion, the City of Elizabeth School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2015.

Report on Internal Control Over Compliance

The management of the City of Elizabeth School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City of Elizabeth School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with OMB Circular A-133; and *the New Jersey State Aid/Grant Compliance Supplement*; and the audit requirements as prescribed by the *Office of School Finance, Department of Education, State of New Jersey*; and New Jersey OMB Circular 04-04 and 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City of Elizabeth School District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weakness may exist that have not been identified.

The purpose of this report on internal control over compliance solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133; and *the New Jersey State Aid/Grant Compliance Supplement*; and the audit requirements as prescribed by the *Office of School Finance, Department of Education, State of New Jersey*; and New Jersey OMB Circular 04-04 and 15-08. Accordingly, this report is not suitable for any other purpose.

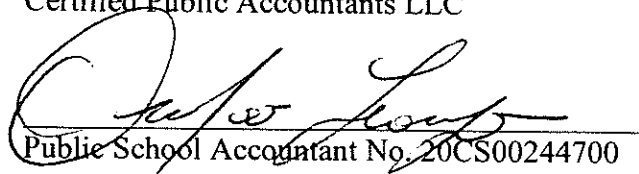
Report on Schedule of Expenditures of Federal Awards Required by U.S. OMB Circular A-133 and Schedule of Expenditures of State Financial Assistance Required by New Jersey OMB Circular 04-04 and 15-08

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Elizabeth School District, County of Union, New Jersey as of an for the fiscal year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the District's basic financial statements. We issued our report thereon dated December 21, 2015, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards as required by U.S. OMB Circular A-133 and schedule of expenditures of state financial assistance as required by New Jersey OMB Circular 04-04 and 15-08 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and schedule of expenditures of state financial assistance are fairly stated in all material respects in relation to the financial statements as a whole.

Union, New Jersey
December 21, 2015



Mendonca & Partners
Certified Public Accountants LLC



Public School Accountant No. 20CS00244700

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ELIZABETH SCHOOL DISTRICT
Schedule of Expenditures of Federal Awards
for the Fiscal Year Ended June 30, 2015

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Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Grant or State Project Number	Program or Award Amount	Grant Period From To	Balance at June 30, 2014
U.S. Department of Education					
General Fund:					
American Recovery and Reinvestment Act (SEM)	93.778	ARRA__10	\$ 418,044	10/01/2008 to 12/31/2010	\$ -
Medical Assistance Program (SEMI)	93.778	N/A	1,310,237	07/01/2013 to 6/30/2014	(575,261)
Medical Assistance Program (SEMI)	93.778	N/A	865,300	07/01/2014 to 6/30/2015	-
Total General Fund					(575,261)
U.S. Department of Education					
Passed - through State Department of Education:					
Special Revenue Fund:					
Title I, Part A	84.010	NCLB__05	8,265,724	09/01/2004 to 08/31/2005	11,282
Title I, Part A Carryover	84.010	NCLB__06	411,594	09/01/2005 to 08/31/2006	18,412
Title I, Part A Carryover	84.010	NCLB__04	332,021	09/01/2003 to 08/31/2004	28,986
Title I, Part A	84.010	NCLB__15	7,913,710	07/01/2014 to 06/30/2015	-
Title I, Part A School #7 Rewards	84.010	NCLB__15	88,268	07/01/2014 to 06/30/2015	-
Title I, Part A Carryover	84.010	NCLB__14	7,154,886	09/01/2013 to 08/31/2014	(1,543,287)
ARRA Title I	84.389	ARRA__11	6,123,444	09/01/2009 to 08/31/2011	(51,334)
ARRA Title I SIA	84.388	ARRA__11	183,645	09/01/2009 to 08/31/2011	12,958
Title I SIA	84.010	NCLB__11	364,477	09/01/2010 to 08/31/2011	53,358
Title I SIA	84.010	NCLB__09	336,011	09/01/2008 to 08/31/2009	112,255
Title I SIA Carryover	84.010	NCLB__04	351,073	09/01/2003 to 06/30/2004	(1,664)
Title I SIA Part G	84.010	NCLB__09	100,000	09/01/2008 to 08/31/2009	2,172
Title I SIA Part G	84.010	NCLB__08	223,000	09/01/2007 to 08/31/2008	(207,842)
Title IV	84.188	NCLB__05	205,392	09/01/2004 to 08/31/2005	1,426
Title IV	84.188	NCLB__06	207,976	09/01/2005 to 08/31/2006	39
Title IV Carryover	84.188	NCLB__04	41,599	09/01/2003 to 08/31/2004	4,504
Adult Basic Skills	84.002	N/A	75,980	09/01/2014 to 08/31/2015	-
Adult Basic Skills	84.002	N/A	104,800	09/01/2013 to 08/31/2014	(36,937)
Adult Basic Skills	84.002	N/A	150,000	09/01/2010 to 08/31/2011	(8)
Adult Basic Skills	84.002	N/A	210,000	09/01/2009 to 08/31/2010	12,999
Carl Perkins	84.048	N/A	286,937	09/01/2014 to 06/30/2015	-
Carl Perkins	84.048	N/A	269,826	09/01/2013 to 06/30/2014	(125,795)
Carl Perkins	84.048	N/A	288,974	09/01/2012 to 06/30/2013	27
Carl Perkins	84.048	N/A	274,264	09/01/2011 to 06/30/2012	(1,753)
Carl Perkins	84.048	N/A	271,671	09/01/2010 to 06/30/2011	1,267
Carl Perkins	84.048	N/A	293,487	09/01/2009 to 06/30/2010	1,369
Carl Perkins	84.048	N/A	268,379	09/01/2008 to 06/30/2009	-
Carl Perkins	84.048	N/A	342,435	09/01/2007 to 06/30/2008	8,177
Carl Perkins	84.048	N/A	281,915	09/01/2006 to 06/30/2007	11,867
Carl Perkins	84.048	N/A	274,805	09/01/2004 to 06/30/2005	9,452
Carl Perkins	84.048	N/A	265,451	09/01/2003 to 06/30/2004	13,154
Federal Emergency Management Agency	84.938C	N/A	38,815	10/30/2012 to 06/30/2013	(38,815)

ELIZABETH SCHOOL DISTRICT
Schedule of Expenditures of Federal Awards
for the Fiscal Year Ended June 30, 2015

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Carryover/ (Walkover) Amount	Cash Received	Budgetary Expenditures	Adjustments	Repayment of Prior Years' Balances	Balance at June 30, 2015		
					(Accounts Receivable)	Deferred Revenue/ Interfund Payable	Due to Grantor at June 30, 2015
\$ -	\$ 418,044	\$ (418,044)	\$ -	\$ -	\$ -	\$ -	\$ -
-	575,261	-	-	-	-	-	-
-	631,315	(865,300)	-	-	(233,985)	-	-
-	1,624,620	(1,283,344)	-	-	(233,985)	-	-
-	-	-	-	-	-	11,282	-
-	-	-	-	-	(73,768)	92,180	-
-	-	-	-	-	-	28,986	-
-	5,000,905	(6,283,524)	-	-	(2,912,805)	1,630,186	-
-	88,268	(83,771)	-	-	-	4,497	-
-	2,988,853	(888,129)	-	-	-	557,437	-
-	-	-	-	-	(109,267)	57,933	-
-	-	-	-	-	-	12,958	-
-	-	-	-	-	-	53,358	-
-	-	-	-	-	-	112,255	-
-	-	-	-	-	(1,664)	-	-
-	-	-	-	-	(3,750)	5,922	-
-	-	-	-	-	(223,000)	15,158	-
-	-	-	-	-	-	1,426	-
-	-	-	-	-	-	39	-
-	-	-	-	-	-	4,504	-
-	-	(75,980)	-	-	(75,980)	-	-
-	36,936	-	-	-	(1)	-	-
-	-	-	-	-	(8)	-	-
-	-	-	-	-	(7,622)	20,621	-
-	266,691	(269,851)	-	-	(20,246)	17,086	-
-	93,598	-	-	-	(44,564)	12,367	-
-	-	-	-	-	(5,909)	5,936	-
-	-	-	-	-	(1,753)	-	-
-	-	-	-	-	(17,791)	19,058	-
-	-	-	-	-	(23,867)	25,236	-
-	-	-	-	-	(13,218)	13,218	-
-	-	-	-	-	-	8,177	-
-	-	-	-	-	-	11,867	-
-	-	-	-	-	-	9,452	-
-	-	-	-	-	-	13,154	-
-	-	-	-	-	(38,815)	-	-

ELIZABETH SCHOOL DISTRICT
Schedule of Expenditures of Federal Awards
for the Fiscal Year Ended June 30, 2015

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Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Grant or State Project Number	Program or Award Amount	Grant Period		Balance at June 30, 2014
				From	To	
U.S. Department of Education - continued						
Passed - through State Department of Education:						
Special Revenue Fund - Continued:						
Title IIA	84.168	NCLB__15	\$ 1,456,232	07/01/2014	to 06/30/2015	\$ -
Title IIA Carryover	84.168	NCLB__14	1,431,420	09/01/2013	to 08/31/2014	(339,020)
Title IIA	84.168	NCLB__09	1,752,513	09/01/2008	to 08/31/2009	2,888
Title IIA Carryover	84.168	NCLB__05	1,789,157	09/01/2004	to 08/31/2005	9,510
Title IIA Carryover	84.168	NCLB__04	1,808,558	09/01/2003	to 08/31/2004	(2,177)
Title IIA Carryover	84.168	NCLB__06	78,688	09/01/2005	to 08/31/2006	3,321
Title IID Technology	84.168	NCLB__11	21,976	09/01/2010	to 08/31/2011	(996)
Title IID Technology Carryover	84.168	NCLB__06	157,181	09/01/2005	to 08/31/2006	9,783
Title IID Technology Carryover	84.168	NCLB__05	210,362	09/01/2004	to 08/31/2005	3,117
Title IID Technology Carryover	84.168	NCLB__04	209,296	09/01/2003	to 08/31/2004	1,630
Title III A	84.365	NCLB__15	1,010,900	07/01/2014	to 06/30/2015	-
Title III A Carryover	84.365	NCLB__14	939,484	09/01/2013	to 08/31/2014	(361,874)
Title IIIA	84.365A	NCLB__09	857,183	09/01/2008	to 08/31/2009	(21,885)
Title IIIA Carryover	84.365A	NCLB__05	896,553	09/01/2004	to 08/31/2005	5,164
Title III Carryover	84.365A	NCLB__04	943,888	09/01/2003	to 08/31/2004	462
Title IIIA Carryover	84.365A	NCLB__06	1,074,172	09/01/2005	to 08/31/2006	(20,007)
Title V Carryover	84.298	NCLB__06	117,264	09/01/2005	to 08/31/2006	3,349
Title V Carryover	84.298	NCLB__04	111,314	09/01/2003	to 08/31/2004	(3,951)
Title V Carryover	84.298	NCLB__05	182,127	09/01/2004	to 08/31/2005	1,073
NJ Refugee Student Impact	93.576	N/A	98,715	09/01/2005	to 06/30/2006	2,729
NJ Refugee Student Impact	93.576	N/A	109,919	09/01/2003	to 06/30/2004	16,439
Disaffected Youth	84.186	N/A	251,100	09/01/2003	to 06/30/2004	99,186
Disaffected Youth	84.186	N/A	285,576	09/01/2002	to 06/30/2003	88,276
STAR-W	84.318	N/A	154,260	09/01/2005	to 06/30/2006	2,201
STAR-W	84.318	N/A	240,000	09/01/2004	to 06/30/2005	(286)
Matrix Grant	84.366B	N/A	139,978	09/01/2006	to 06/30/2007	39,364
Matrix Grant	84.366B	N/A	112,613	09/01/2005	to 06/30/2006	16,617
Advance Placement Grant	84.323A	N/A	40,201	09/01/2004	to 08/31/2005	(29,879)
Reading First	84.357	N/A	749,597	08/01/2009	to 06/30/2010	(111,982)
Reading First	84.357	N/A	2,193,839	09/01/2007	to 06/30/2008	205,726
Reading First	84.357	N/A	2,014,674	09/01/2006	to 06/30/2007	(790)
Reading First	84.357	N/A	2,088,014	09/01/2005	to 06/30/2006	62,766
Reading First	84.357	N/A	2,031,225	09/01/2004	to 06/30/2005	(33,941)
Reading First	84.357	N/A	1,750,000	09/01/2003	to 06/30/2004	15,671
Community for Learning	84.287	N/A	500,000	09/01/2003	to 06/30/2004	71,340
21 ST Century Comm. Learning	84.287C	N/A	535,000	09/01/2013	to 08/31/2014	(263,238)
21 ST Century Comm. Learning	84.287C	N/A	535,000	09/01/2009	to 08/31/2010	(21,344)
21 ST Century Comm. Learning	84.287C	N/A	534,515	09/01/2008	to 08/31/2009	(41,324)
21 ST Century Comm. Learning	84.287C	N/A	535,000	09/01/2007	to 08/31/2008	10,773
21 ST Century Comm. Learning	84.287C	N/A	492,090	09/01/2004	to 08/31/2005	(72,343)
21 ST Century Comm. Learning	84.287C	N/A	535,000	09/01/2005	to 08/31/2006	3,508

ELIZABETH SCHOOL DISTRICT
Schedule of Expenditures of Federal Awards
for the Fiscal Year Ended June 30, 2015

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Carryover/ (Walkover) Amount	Cash Received	Budgetary Expenditures	Adjustments	Repayment of Prior Years' Balances	Balance at June 30, 2015		
					(Accounts Receivable)	Deferred Revenue/ Interfund Payable	Due to Grantor at June 30, 2015
\$ -	\$ 819,024	\$ (743,328)	\$ -	\$ -	\$ (637,208)	\$ 712,904	\$ -
-	414,145	(250,104)	-	-	(255,635)	80,656	-
-	-	-	-	-	-	2,888	-
-	-	-	-	-	-	9,510	-
-	-	-	-	-	(2,597)	420	-
-	-	-	-	-	-	3,321	-
-	-	-	-	-	(1,314)	318	-
-	-	-	-	-	-	9,783	-
-	-	-	-	-	-	3,117	-
-	-	-	-	-	(402)	2,032	-
-	682,985	(899,223)	-	-	(327,915)	111,677	-
-	406,390	(62,800)	-	-	(90,139)	71,855	-
-	-	-	-	-	(21,885)	-	-
-	-	-	-	-	-	5,164	-
-	-	-	-	-	-	462	-
-	-	-	-	-	(21,284)	1,277	-
-	-	-	-	-	-	3,349	-
-	-	-	-	-	(3,951)	-	-
-	-	-	-	-	-	1,073	-
-	-	-	-	-	-	2,729	-
-	-	-	-	-	-	16,439	-
-	-	-	-	-	-	99,186	-
-	-	-	-	-	-	88,276	-
-	-	-	-	-	-	2,201	-
-	-	-	-	-	(286)	-	-
-	-	-	-	-	-	39,364	-
-	-	-	-	-	-	16,617	-
-	-	-	-	-	(29,879)	-	-
-	-	-	-	-	(150,527)	38,545	-
-	-	-	-	-	(2,829)	208,555	-
-	-	-	-	-	(790)	-	-
-	-	-	-	-	-	62,766	-
-	-	-	-	-	(33,941)	-	-
-	-	-	-	-	-	15,671	-
-	-	-	-	-	-	71,340	-
-	144,262	(4,428)	-	-	(171,837)	48,433	-
-	-	-	-	-	(26,169)	4,825	-
-	-	-	-	-	(49,433)	8,109	-
-	-	-	-	-	(1,859)	12,632	-
-	-	-	-	-	(72,343)	-	-
-	-	-	-	-	-	3,508	-

ELIZABETH SCHOOL DISTRICT
Schedule of Expenditures of Federal Awards
for the Fiscal Year Ended June 30, 2015

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Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Grant or State Project Number	Program or Award Amount	Grant Period		Balance at June 30, 2014
				From	To	
U.S. Department of Education - continued						
Passed - through State Department of Education:						
Special Revenue Fund - Continued:						
Race To The Top	84.416	FT__13	\$ 663,131	07/01/2012	to 11/30/2015	\$ (101,957)
ARRA - IDEA	84.391	ARRA__11	6,517,318	09/01/2009	to 08/31/2011	12,485
ARRA - IDEA Preschool	84.392	ARRA__11	237,007	09/01/2009	to 08/31/2011	24,665
IDEA	84.027	FT__15	6,070,542	07/01/2014	to 06/30/2015	-
IDEA	84.027	FT__14	5,806,773	09/01/2013	to 08/31/2014	(750,685)
IDEA	84.027	FT__10	5,305,987	09/01/2009	to 08/31/2010	(78,648)
IDEA	84.027	FT__09	5,347,239	09/01/2008	to 08/31/2009	540
IDEA	84.027	FT__06	5,028,357	09/01/2005	to 06/30/2006	1,121
IDEA Preschool	84.173	FT__15	116,613	07/01/2014	to 06/30/2015	-
IDEA Preschool	84.173	FT__14	113,681	09/01/2013	to 08/31/2014	(20,200)
IDEA Preschool	84.173	FT__13	135,221	09/01/2012	to 08/31/2013	-
IDEA Preschool	84.173	FT__12	128,626	09/01/2011	to 08/31/2012	1,642
IDEA Preschool	84.173	FT__10	115,707	09/01/2009	to 08/31/2010	1,489
IDEA Preschool	84.173	FT__09	111,956	09/01/2008	to 08/31/2009	(6,911)
IDEA Preschool	84.173	FT__08	125,885	09/01/2007	to 08/31/2008	8,992
IDEA Preschool	84.173	FT__06	167,542	09/01/2005	to 06/30/2006	8,407
IDEA Preschool	84.173	FT__04	144,696	09/01/2003	to 06/30/2004	(5,882)
Total Special Revenue Fund						<u>(3,258,817)</u>
U.S. Department of Agriculture						
Passed - through State Department of Education:						
Enterprise Fund:						
Food Distribution Program	10.555	N/A	901,382	09/01/2014	to 06/30/2015	-
Child and Adult Care Food Program	10.558	N/A	860,152	09/01/2014	to 06/30/2015	-
Summer Food Service Program	10.559	N/A	336,999	09/01/2014	to 06/30/2015	-
School Breakfast Program	10.553	N/A	3,648,856	09/01/2013	to 06/30/2014	(826,202)
School Breakfast Program	10.553	N/A	3,829,486	09/01/2014	to 06/30/2015	-
National School Lunch Program	10.555	N/A	9,745,154	09/01/2013	to 06/30/2014	(2,125,842)
National School Lunch Program	10.555	N/A	9,536,768	09/01/2014	to 06/30/2015	-
Fresh Fruit and Vegetables	10.582	N/A	320,149	09/01/2013	to 06/30/2014	(77,584)
Fresh Fruit and Vegetables	10.582	N/A	271,989	09/01/2014	to 06/30/2015	-
After School Snack Program	10.555	N/A	512,426	09/01/2013	to 06/30/2014	(70,484)
After School Snack Program	10.555	N/A	83,818	09/01/2014	to 06/30/2015	-
Total Enterprise Fund						<u>(3,100,112)</u>
Total Expenditures of Federal Awards						<u>\$ (6,934,190)</u>

ELIZABETH SCHOOL DISTRICT
Schedule of Expenditures of Federal Awards
for the Fiscal Year Ended June 30, 2015

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Carryover/ (Walkover) Amount	Cash Received	Budgetary Expenditures	Adjustments	Repayment of Prior Years' Balances	Balance at June 30, 2015		
					(Accounts Receivable)	Deferred Revenue/ Interfund Payable	Due to Grantor at June 30, 2015
\$ -	\$ 154,982	\$ (171,583)	\$ -	\$ -	\$ (217,199)	\$ 98,641	\$ -
-	-	-	-	-	(25,943)	38,428	-
-	-	-	-	-	-	24,665	-
-	5,577,421	(5,506,574)	-	-	(493,121)	563,968	-
-	264,267	(215,967)	-	-	(1,054,416)	352,031	-
-	-	-	-	-	(178,647)	99,999	-
-	-	-	-	-	-	540	-
-	-	-	-	-	-	1,121	-
-	90,194	(111,374)	-	-	(26,419)	5,239	-
-	5,226	(5,226)	-	-	(14,974)	(5,226)	-
-	-	-	-	-	(417)	417	-
-	-	-	-	-	-	1,642	-
-	-	-	-	-	-	1,489	-
-	-	-	-	-	(15,472)	8,561	-
-	-	-	-	-	-	8,992	-
-	-	-	-	-	-	8,407	-
-	-	-	-	-	(5,882)	-	-
-	17,034,147	(15,571,862)	-	-	(7,508,741)	5,712,209	-
-	894,456	(901,382)	-	-	(6,926)	-	-
-	648,144	(860,152)	-	-	(212,008)	-	-
-	336,999	(336,999)	-	-	-	-	-
-	826,202	-	-	-	-	-	-
-	3,465,556	(3,829,486)	-	-	(363,930)	-	-
-	2,125,842	-	-	-	-	-	-
-	8,705,456	(9,536,768)	-	-	(831,312)	-	-
-	77,584	-	-	-	-	-	-
-	267,818	(271,989)	-	-	(4,171)	-	-
-	70,484	-	-	-	-	-	-
-	79,586	(83,818)	-	-	(4,232)	-	-
-	17,498,127	(15,820,594)	-	-	(1,422,579)	-	-
\$ -	\$ 36,156,894	\$ (32,675,800)	\$ -	\$ -	\$ (9,165,305)	\$ 5,712,209	\$ -

ELIZABETH SCHOOL DISTRICT
Schedule of Expenditures of State Financial Assistance
for the Fiscal Year Ended June 30, 2015

K-4

State Grantor/Program Title	Grant or State Project Number	Grant Award	Grant Period		Balance at June 30, 2014	
			From	To	Deferred Revenue/ (Accounts Receivable)	Due to Grantor
State Department of Education						
General Fund:						
Equalization Aid	14-495-034-5120-078	S 308,295,204	07/01/13	to 06/30/14	S (30,547,387)	\$ -
Equalization Aid	15-495-034-5120-078	308,295,204	07/01/14	to 06/30/15	-	-
Education Adequacy Aid	14-495-034-5120-083	28,521,068	07/01/13	to 06/30/14	(2,852,114)	-
Education Adequacy Aid	15-495-034-5120-083	28,521,068	07/01/14	to 06/30/15	-	-
Special Education Aid	14-495-034-5120-089	13,260,027	07/01/13	to 06/30/14	(1,326,009)	-
Special Education Aid	15-495-034-5120-089	13,260,027	07/01/14	to 06/30/15	-	-
Security Aid	14-495-034-5120-084	9,919,445	07/01/13	to 06/30/14	(991,949)	-
Security Aid	15-495-034-5120-084	9,919,445	07/01/14	to 06/30/15	-	-
Other State Aid	N/A	50,864	07/01/13	to 06/30/14	(50,864)	-
Other State Aid	N/A	48,887	07/01/14	to 06/30/15	-	-
Other State Aid	N/A	68,412	07/01/14	to 06/30/15	-	-
Under Adequacy Aid	15-495-034-5120-096	500,000	07/01/14	to 06/30/15	-	-
Under Adequacy Aid	14-495-034-5120-096	500,000	07/01/13	to 06/30/14	(50,000)	-
Parce Readiness Aid	15-495-034-5120-096	236,630	07/01/14	to 06/30/15	-	-
Par Pupil Growth Aid	15-495-034-5120-096	236,630	07/01/14	to 06/30/15	-	-
Transportation Aid	14-495-034-5120-014	2,976,954	07/01/13	to 06/30/14	(297,708)	-
Transportation Aid	15-495-034-5120-014	2,976,954	07/01/14	to 06/30/15	-	-
Extraordinary Aid	14-495-034-5120-044	2,255,244	07/01/13	to 06/30/14	(2,255,244)	-
Extraordinary Aid	15-495-034-5120-044	2,118,034	07/01/14	to 06/30/15	-	-
On-behalf NJSDA Capital Contributions	15-495-034-5120-087	(944,433)	07/01/14	to 06/30/15	-	-
On-behalf TPAF Pension Contributions	15-495-034-5095-006	27,083,177	07/01/14	to 06/30/15	-	-
Reimbursed TPAF Social Security Contributions	15-495-034-5095-002	14,305,827	07/01/14	to 06/30/15	-	-
Reimbursed TPAF Social Security Contributions	11-495-034-5095-002	12,442,531	07/01/10	to 06/30/11	(47)	-
Reimbursed TPAF Social Security Contributions	14-495-034-5095-002	14,739,250	07/01/13	to 06/30/14	(723,115)	-
Total General Fund					(39,094,437)	-
Special Revenue Fund:						
Early Childhood Program Aid	15-495-034-5120-086	46,484,016	07/01/14	to 06/30/15	-	-
Early Childhood Program Aid	14-495-034-5120-086	46,526,172	07/01/13	to 06/30/14	(3,747,842)	-
Early Childhood Program Aid	10-495-034-5120-086	45,520,000	07/01/09	to 06/30/10	1,108,211	-
Early Childhood Program Aid - Wraparound	N/A	708,285	07/01/06	to 06/30/07	138,439	-
Excellent Educators for NJ-12 month extension	N/A	41,200	07/01/12	to 06/30/13	(14,700)	-
Demonstrably Effective Program Aid	03-495-034-5064-002	9,052,038	07/01/02	to 06/30/03	145,981	-
Distance Learning Network	03-100-034-5120-348	895,576	07/01/02	to 06/30/03	2,432	-
Evening School for the Foreign Born	06-100-034-5062-026	4,474	07/01/05	to 06/30/06	177	-
N.J. Nonpublic Aid:						
Auxiliary Services:						
Home Instruction	11-100-034-512c-067	6,903	07/01/10	to 06/30/11	(6,973)	-
Home Instruction	12-100-034-512c-067	9,198	07/01/11	to 06/30/12	(9,198)	-
Home Instruction	15-100-034-512c-067	31,326	07/01/14	to 06/30/15	-	-
Home Instruction	14-100-034-512c-067	11,055	07/01/13	to 06/30/14	(11,055)	-
Home Instruction	06-100-034-512c-067	10,251	07/01/05	to 06/30/06	(10,251)	-
Home Instruction	05-100-034-512c-067	7,500	07/01/04	to 06/30/05	406	-

ELIZABETH SCHOOL DISTRICT
Schedule of Expenditures of State Financial Assistance
for the Fiscal Year Ended June 30, 2015

K-4

Carryover/ (Walkover) Amount	Cash Received	Budgetary Expenditures	Adjustments/ Repayment of Prior Years' Balances	Balance at June 30, 2015			Memo	
				(Accounts Receivable)	Deferred Revenue/ Interfund Payable	Due to Grantor at	Budgetary Receivable	Cumulative Total Expenditures
\$ -	\$ 30,547,387	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	277,769,187	(308,295,204)	-	(30,526,017)	-	-	(30,526,017)	(308,295,204)
-	2,852,114	-	-	-	-	-	-	-
-	25,666,128	(28,521,068)	-	(2,854,940)	-	-	(2,854,940)	(28,521,068)
-	1,326,009	-	-	-	-	-	-	-
-	11,934,036	(13,260,027)	-	(1,325,991)	-	-	(1,325,991)	(13,260,027)
-	991,949	-	-	-	-	-	-	-
-	8,927,496	(9,919,445)	-	(991,949)	-	-	(991,949)	-
-	50,864	-	-	-	-	-	-	-
-	-	(48,887)	-	(48,887)	-	-	(48,887)	-
-	-	(68,412)	-	(68,412)	-	-	(68,412)	-
-	450,000	(500,000)	-	(50,000)	-	-	(50,000)	-
-	50,000	-	-	-	-	-	-	-
-	212,967	(236,630)	-	(23,663)	-	-	(23,663)	-
-	212,967	(236,630)	-	(23,663)	-	-	(23,663)	-
-	297,708	-	-	-	-	-	-	-
-	2,679,264	(2,976,954)	-	(297,690)	-	-	(297,690)	-
-	2,255,244	-	-	-	-	-	-	-
-	-	(2,118,034)	-	(2,118,034)	-	-	(2,118,034)	-
-	(944,433)	944,433	-	-	-	-	-	944,433
-	27,083,177	(27,083,177)	-	-	-	-	-	(27,083,177)
-	12,912,303	(14,305,827)	-	(1,393,524)	-	-	-	-
-	-	-	-	(47)	-	-	(47)	-
-	723,115	-	-	-	-	-	-	-
-	<u>405,997,482</u>	<u>(406,625,862)</u>	-	<u>(39,722,817)</u>	-	-	<u>(38,329,293)</u>	<u>(376,215,043)</u>
-	41,835,618	(45,194,105)	-	(4,648,398)	1,289,911	-	(4,648,398)	(45,194,105)
-	4,652,610	(688,859)	-	-	215,909	-	-	(688,859)
-	-	(1,108,211)	-	-	-	-	-	(1,108,211)
-	-	(138,439)	-	-	-	-	-	(138,439)
-	-	-	-	(14,700)	-	-	(14,700)	-
-	-	-	-	-	145,981	-	-	-
-	-	-	-	-	2,432	-	-	-
-	-	-	-	-	177	-	-	-
-	-	-	-	(6,973)	-	-	(6,973)	-
-	-	-	-	(9,198)	-	-	(9,198)	-
-	-	(31,326)	-	(31,326)	-	-	(31,326)	(31,326)
-	11,055	-	-	-	-	-	-	-
-	-	-	-	(10,251)	-	-	(10,251)	-
-	-	-	-	-	406	-	-	-

ELIZABETH SCHOOL DISTRICT
Schedule of Expenditures of State Financial Assistance
for the Fiscal Year Ended June 30, 2015

K-4

State Grantor/Program Title	Grant or State Project Number	Grant Award	Grant Period		Balance at June 30, 2014	
			From	To	Deferred Revenue/ (Accounts Receivable)	Due to Grantor
State Department of Education - Continued						
Special Revenue Fund-Continued:						
N.J. Nonpublic Aid-Continued:						
Auxiliary Services - Continued:						
Transportation	15-100-034-5120-068	\$ 42,147	07/01/14	to 06/30/15	\$ -	\$ -
Compensatory Education	15-100-034-512a-067	479,970	07/01/14	to 06/30/15	-	-
Compensatory Education	14-100-034-512a-067	469,933	07/01/13	to 06/30/14	-	46,223
Corrective Speech	15-100-034-512a-066	62,375	07/01/14	to 06/30/15	-	-
Corrective Speech	14-100-034-512a-066	51,559	07/01/13	to 06/30/14	-	2,343
English as a Second Language	15-100-034-5120-067	12,789	07/01/14	to 06/30/15	-	-
English as a Second Language	14-100-034-5120-067	13,966	07/01/13	to 06/30/14	-	872
Examination & Classification	15-100-034-512b-066	250,688	07/01/14	to 06/30/15	-	-
Examination & Classification	14-100-034-512b-066	207,342	07/01/13	to 06/30/14	-	1,596
Supplemental Instruction	15-100-034-512c-066	162,433	07/01/14	to 06/30/15	-	-
Supplemental Instruction	14-100-034-512c-066	145,706	07/01/13	to 06/30/14	-	2,775
Textbook Aid	15-100-034-5120-064	88,297	07/01/14	to 06/30/15	-	-
Textbook Aid	14-100-034-5120-064	83,756	07/01/13	to 06/30/14	-	867
Technology Aid	15-100-034-5120-373	47,424	07/01/14	to 06/30/15	-	-
Technology Aid	14-100-034-5120-373	30,540	07/01/13	to 06/30/14	-	3,625
Nursing Services Aid	15-100-034-5120-070	153,468	07/01/14	to 06/30/15	-	-
Family Friendly Centers	N/A	50,800	07/01/02	to 06/30/03	4,702	-
New Jersey Character Education	06-495-034-5120-053	52,349	07/01/05	to 06/30/06	23,416	-
New Jersey Character Education	05-495-034-5120-053	53,432	07/01/04	to 06/30/05	20,380	-
New Jersey Character Education	04-495-034-5120-053	54,315	07/01/03	to 06/30/04	6,713	-
PAASE Grant	N/A	45,000	07/01/14	to 06/30/15	-	-
NJAC Content Development	N/A	71,106	02/01/15	to 08/15/15	-	-
Math - in - CTE - Grant	N/A	3,208	08/01/08	to 06/30/09	(290)	-
Total Special Revenue Fund					<u>(2,349,452)</u>	<u>58,301</u>
State Department of Agriculture						
Enterprise Fund:						
National School Lunch Program (State share)	15-100-010-3350-023	187,106	07/01/14	to 06/30/15	-	-
National School Lunch Program (State share)	14-100-010-3350-023	187,758	07/01/13	to 06/30/14	(52,872)	-
Total Enterprise Fund					<u>(52,872)</u>	<u>-</u>
Total Expenditures of State Awards					<u>\$ (41,496,761)</u>	<u>\$ 58,301</u>

ELIZABETH SCHOOL DISTRICT
Schedule of Expenditures of State Financial Assistance
for the Fiscal Year Ended June 30, 2015

K-4

Carryover/ (Walkover) Amount	Cash Received	Budgetary Expenditures	Adjustments/ Repayment of Prior Years' Balances	Balance at June 30, 2015			Memo	
				(Accounts Receivable)	Deferred Revenue/ Interfund Payable	Due to Grantor at	Budgetary Receivable	Cumulative Total Expenditures
\$ -	\$ 42,147	\$ (37,932)	\$ -	\$ -	\$ -	\$ 4,215	\$ -	\$ (37,932)
-	479,970	(355,959)	-	-	-	124,011	-	(355,959)
-	-	-	(46,223)	-	-	-	-	-
-	62,375	(58,488)	-	-	-	3,887	-	(58,488)
-	-	-	(2,343)	-	-	-	-	-
-	12,789	(9,689)	-	-	-	3,100	-	(9,689)
-	-	-	(872)	-	-	-	-	-
-	250,688	(209,989)	-	-	-	40,699	-	(209,989)
-	-	-	(1,596)	-	-	-	-	-
-	162,433	(125,162)	-	-	-	37,271	-	(125,162)
-	-	-	(2,775)	-	-	-	-	-
-	88,297	(86,210)	-	-	-	2,087	-	(86,210)
-	-	-	(867)	-	-	-	-	-
-	47,424	(45,845)	-	-	-	1,579	-	(45,845)
-	-	-	(3,625)	-	-	-	-	-
-	153,468	(153,468)	-	-	-	-	-	(153,468)
-	-	-	-	-	4,702	-	-	-
-	-	-	-	-	23,416	-	-	-
-	-	-	-	-	20,380	-	-	-
-	-	-	-	-	6,713	-	-	-
-	-	(45,000)	-	(45,000)	-	-	-	(45,000)
-	-	(35,884)	-	(71,106)	35,222	-	-	(35,884)
-	-	-	-	(290)	-	-	(290)	-
-	<u>47,798,874</u>	<u>(48,324,566)</u>	<u>(58,301)</u>	<u>(4,837,242)</u>	<u>1,745,249</u>	<u>216,849</u>	<u>(4,721,136)</u>	<u>(48,324,566)</u>
-	170,930	(187,106)	-	(16,176)	-	-	170,930	(187,106)
-	52,872	-	-	-	-	-	-	-
-	<u>223,802</u>	<u>(187,106)</u>	<u>-</u>	<u>(16,176)</u>	<u>-</u>	<u>-</u>	<u>170,930</u>	<u>(187,106)</u>
<u>\$ -</u>	<u>\$ 454,020,158</u>	<u>\$ (455,137,534)</u>	<u>\$ (58,301)</u>	<u>\$ (44,576,235)</u>	<u>\$ 1,745,249</u>	<u>\$ 216,849</u>	<u>\$ (42,879,499)</u>	<u>\$ (424,726,715)</u>

ELIZABETH SCHOOL DISTRICT
Notes to Schedules of Expenditures of Federal Awards and
State Financial Assistance
June 30, 2015

1. GENERAL

The accompanying schedules of expenditures of federal awards and state financial assistance present the activity of all federal awards and state financial assistance programs of the Board of Education, Elizabeth School District. The Board of Education is defined in Note 1(a) to the District's Notes to Financial Statements. All federal awards and state financial assistance received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies are included on the schedule of expenditures of federal awards and state financial assistance.

2. BASIS OF ACCOUNTING

The accompanying schedules of expenditures of federal awards and state financial assistance are presented using the modified accrual basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting and those recorded in the special revenue fund, which are presented using the budgetary basis of accounting. These basis of accounting are described in Note 1(j)(ii) to the Financial Statements. The information in these schedules is presented in accordance with requirements of U.S. OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations* and New Jersey OMB Circular 04-04 and 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid*. Therefore, some amounts presented in these schedules may differ from amounts presented in or used in the preparation of the financial statements.

3. RELATIONSHIP TO FINANCIAL STATEMENTS

The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the one or more deferred June state aid payments in the current budget year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes payments are not recognized until the subsequent budget year due to the state deferral and recording of the one or more June state aid payment in the subsequent year.

ELIZABETH SCHOOL DISTRICT
Notes to Schedules of Expenditures of Federal Awards and
State Financial Assistance
June 30, 2015

3. RELATIONSHIP TO FINANCIAL STATEMENTS (continued)

The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The special revenue fund also recognizes the one or more state aid June payments in the current budget year, consistent with N.J.S.A. 18A:22-44.2.

The net adjustment to reconcile from the budgetary basis to the GAAP basis is (\$28,754) for the general fund and \$611,356 for the special revenue fund. See Note I(k) to the District's Notes to Financial Statements and Schedule C-3 for a reconciliation of the budgetary basis to the GAAP basis of accounting for the special revenue fund. Award revenues are reported in the District's financial statements as follows:

	<u>Federal</u>	<u>State</u>	<u>Total</u>
General Fund	\$1,283,344	\$406,625,862	\$407,909,206
Special Revenue Fund	15,571,862	48,324,566	63,896,428
Debt Service Fund	—	—	—
Food Service Fund	<u>15,820,594</u>	<u>187,106</u>	<u>16,007,700</u>
Total Awards and Financial Assistance	<u>\$32,675,800</u>	<u>\$455,137,534</u>	<u>\$487,813,334</u>

4. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules of expenditures of federal and state awards agree with the amounts reported in the related federal and state financial reports.

ELIZABETH SCHOOL DISTRICT
Notes to Schedules of Expenditures of Federal Awards and
State Financial Assistance
June 30, 2015

5. SCHOOLWIDE PROGRAMS

Schoolwide programs are not separate federal programs as defined in OMB Circular A-133, amounts used in schoolwide programs are included in the total expenditures of the program contributing the funds in the Schedule of Expenditures of Federal Awards. The following amounts have been blended in school wide programs as a Federal revenue source:

Title I, Part A	\$4,883,793
Title II, Part A	136,607
Title III, Part A	<u>694,216</u>
	<u>\$5,714,616</u>

6. NONCASH TRANSACTIONS AND ON-BEHALF PAYMENTS

Revenues and expenditures reported under the Food Distribution Program represent current year value of food commodities received and current year value of food distributions made, respectively. The amount reported as TPAF Pension Contributions represents the amount paid by the State on behalf of the District for the year ended June 30, 2015. TPAF Social Security Contributions represents the amount reimbursed by the state for the employer's share of social security contributions for TPAF members for the year ended June 30, 2015. NJSDA Capital Contributions represents the estimated fair market value of building improvements projects funded by the New Jersey Schools Development Authority (NJSDA).

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**ELIZABETH SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

SECTION I - SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued: Unmodified

Internal Control over financial reporting:

- 1) Material weakness(es) identified? _____ yes X no

- 2) Significant deficiencies identified that are not considered to be material weaknesses? _____ yes X none reported

Noncompliance material to basic financial statements noted? _____ yes X no

Federal Awards

Internal Control over major programs:

- 1) Material weakness(es) identified? _____ yes X no

- 2) Significant deficiencies identified that are not considered to be material weaknesses? _____ yes X none reported

Type of auditor's report issued on compliance with major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with section .510(a) of Circular A-133? _____ yes X no

Identification of major programs:

CFDA Number(s)	Name of Federal Program or Cluster
93.778	Medical Assistance Program (SEMI)
84.010	Title I, Part A
10.558	Child and Adult Care Food Program
10.553	School Breakfast Program
10.555	National School Lunch Program
10.559	Summer Food Service Program for Children

ELIZABETH SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

SECTION I - SUMMARY OF AUDITOR'S RESULTS - CONTINUED

Federal Awards-continued

Dollar threshold to distinguish between type A and type B programs: \$980,274

Auditee qualified as low-risk auditee? X yes no

State Awards

Dollar threshold to distinguish between type A and type B programs: \$3,000,000

Auditee qualified as low-risk auditee? X yes no

Internal Control over financial reporting:

1) Material weakness(es) identified? yes X no

2) Significant deficiencies identified that are not considered to be material weaknesses? yes X

Type of auditor's report issued on compliance with major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with NJOMB Circular Letter 04-04 and/or 15-08 as applicable? yes X no

Identification of major programs:

State Grant Number(s)	Name of State Program
15-495-034-5120-078	Equalization Aid
15-495-034-5120-083	Education Adequacy Aid

ELIZABETH SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

SECTION II - FINANCIAL STATEMENTS FINDINGS

None

*SECTION III - FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FINDINGS AND QUESTIONED COSTS*

FEDERAL AWARDS

None

STATE AWARDS

None

**ELIZABETH SCHOOL DISTRICT
SUMMARY SCHEDULE OF PRIOR-YEAR AUDIT FINDINGS
AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

This section identifies the status of prior-year findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of Government Auditing Standards, U.S. OMB Circular A-133 (section .315(a)(b)) and New Jersey OMB's Circular 04-04 and/or 15-08, as applicable.

STATUS OF PRIOR YEAR FINDINGS

Finding # 2014-1

Condition:

- Reconciliations of subsidiary ledgers to general ledgers and other IT systems are either not being completed, not completed timely or contain unsupported or unreconciling items.
- Interfund and inter-departmental transactions are not reconciled throughout the year on a timely basis or reviewed for proper financial statement classification.
- Bank reconciliations for the student activity fund are not routinely completed by District personnel, as per District policy.
- In 2012, the District entered into a lease transaction to purchase energy efficient equipment. The lease is classified as a capital lease. In 2012, the lease was not correctly recorded in the accounting records of the District overstating miscellaneous revenue. In 2014, the District corrected the accounting error and recorded a prior period adjustment effecting the opening net position.

Current Status:

Corrective action has been taken.

Finding # 2014-2

Condition: Twelve of the bus contracts were delivered to the Executive County Superintendent's office for approval but did not obtain the proper signatures of the Executive County Superintendent.

Current Status:

Corrective action has been taken.