

Comprehensive Annual Financial Report

of the

Irvington Township Board of Education

Irvington, New Jersey

For the Fiscal Year Ended June 30, 2015

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INTRODUCTORY SECTION



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December 1, 2015

Honorable President and Members of the Board of Education
Irvington Township School District
County of Essex
Irvington, New Jersey 07111

Dear Board Members:

The Comprehensive Annual Financial Report of the Irvington Township School District for the fiscal year ended June 30, 2015, is hereby submitted. Responsibility for both the accuracy of the data, completeness, and fairness of the presentation, including all disclosures, rests with the management of the Board of Education. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the District in accordance with Generally Accepted Accounting Principles (GAAP) and Government Accounting Standards Board (GASB) Statement # 34. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included in this report.

The Comprehensive Annual Financial Report is presented in four required sections: Introductory, Financial, Statistical and Single Audit. The introductory section includes this transmittal letter, the District's organization chart and a list of principle officials, consultants and advisors. Included in the financial section are the basic financial statements, management discussion and analysis, schedules and notes, as well as the auditors' report thereon. The Statistical section includes selected financial, economic and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual single audit in accordance with the provisions of the Single Audit Act Amendments of 1996 and the U. S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and the State Treasury Circular Letter 04-04-OMB and/or 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid Payments*. Information related to this single audit, including the auditors' reports on internal control and compliance with applicable laws, regulations, and findings and recommendations, are included in the Single Audit section of this report.



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1. Reporting Entity and Its Services

The Mission of the Irvington Public Schools is to create a community of learners dedicated to academic excellence through a combination of critical thinking and life skills, which define the education of the whole child, wherein the major focus of the school system is to improve academic achievement for all students. Our mission is enhanced through a multifaceted approach and a solid commitment to student growth and development by all District stakeholders, including, but not limited to, students, parents, administrators, teachers, custodians, secretaries, security, support staff, and the community-at-large.

The primary purpose of the Irvington Public Schools is to improve student academic achievement by (a) implementing the District's aligned Standards curricula; (b) providing staff development that promotes student engagement and academic rigor; (c) conducting data analysis to inform instruction; and (d) monitoring teaching and learning to ensure the alignment of curriculum, instruction, and assessment.

The following Core Beliefs guide our path to improving student achievement:

1. Each student is entitled to a quality education that the entire community of invested stakeholders value, support, and enlarge by collaborating with one another.
2. Teacher quality is vital to engaging students in relevant, authentic tasks and improving student achievement.
3. Each student possesses the ability to achieve his or her potential in any learning environment when the adults provide the most appropriate supports for success.
4. The educational environment must be safe, respectful, and guided by skilled administrators who focus on advancing teacher effectiveness and student achievement.

The District is dedicated to academic success through a rigorous and relevant curriculum that empowers students to become productive, responsible, and self-directed learners and citizens. The curriculum is designed to meet the individual needs of all students through authentic assessment, researched-based instruction, and responsive differentiation that encourages students to think critically and to connect all learning to life beyond the classroom. Further, the curriculum is designed to explore big ideas, essential questions, and promote enduring understandings. Technology is also integrated throughout the curriculum to promote 21st



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Century thinking and learning. The curriculum is grounded in critical thinking skills to help students solve real-life complex, problems.

The practices of the English Language Arts (ELA) Program correlate with the Common Core State Standards. Students learn how to effectively communicate via writing and speaking and read both informational and narrative texts during the integration of various disciplines and the use of multifaceted learning approaches. The reading program uses a balanced literacy approach that includes the following components: read alouds, shared reading, guided reading, literature study, and independent reading. The program integrates history/social studies, science, and technical subjects and also provides a wide range of informational and narrative genres in a reader's workshop environment. The writing program is implemented in a writer's workshop environment where students learn components of good writing, use computers to research and write, and produce original works on a given topic during the writing process.

In our quest to develop critical, reflective and analytical readers, we have implemented READ180 and Systems 44 in grades 3-12. READ180 is a comprehensive system of instruction, assessment, and professional development proven to raise reading achievement for struggling readers in grades 3-12. Designed for any student reading two or more years below grade-level, READ 180 leverages adaptive technology to individualize instruction for students and provides powerful data for differentiation for teachers. Systems 44 is a foundational reading program for our most challenged readers in grades 3-12. The program will help students master the foundational reading skills required for success with the Common Core State Standards through explicit instruction in comprehension, writing, and a personalized learning progression driven by technology.

The 2014-2015 school year marked the second full year of implementation of the Read 180 program. Forty-eight percent (48%) of students moved between one and three performance levels (Below Basic, Basic, Proficient, and Advanced).

In addition, we have implemented Reading Wonders in grades K to 5. Reading Wonders is designed specifically for the Common Core State Standards for Reading/Language Arts. The program provides support for building a strong reading foundation, accessing complex text, finding and using text evidence, engaging in collaborative conversations, and writing to sources. For our secondary students (grades 6-12), we have implemented Houghton Mifflin Harcourt-Collections. This program helps students develop the ability to analyze complex texts, determine evidence, reason critically, and communicate thoughtfully.

The goal of the District's Mathematics Program is for all students to achieve proficiency by developing both conceptual understanding and procedural fluency through rigorous instruction and authentic assessment. The learning outcomes for students are the ability to think critically, communicate mathematically, and use mathematics to solve problems in real-life contexts.



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Mathematics in Irvington Public Schools has taken on a new shape as two new programs have been implemented within the last three years. The first program is My Math, a McGraw-Hill product used in grades K-5. This program was written to meet the Common Core State Standards, which is in alignment with the District's curriculum. My Math also includes an extensive technology component that allows students to use manipulatives and solve problems online. The program's built in mechanism for differentiated instruction helps the teachers design lessons to meet the needs of all learners. In addition, the program infuses formative assessment at several intervals throughout instruction, which allows teachers to constantly monitor the progress of students and to prepare for reteaching, acceleration, and intervention.

The second program is Progressive Mathematics Initiative (PMI), a New Jersey Center for Teaching and Learning program that used in grades 6-12. This program was developed by educators with units of instruction designed for K-12 mathematics instruction that support high levels of student achievement. This program also includes built-in formative assessments as the goal of the program is to increase student mastery of concepts through a formative assessment/reteaching continuum.

Irvington Public Schools supports the goal of improving student achievement by providing quality professional development that opens the doors to improved teaching and learning through content rich, research-based instructional practices. In-Service days are dedicated exclusively to the acquisition of knowledge and skills in an effort to refine the craft of our teachers for their work in the classroom. Teachers continue to make paradigm shifts by ensuring that students are provided with multi-dimensional instruction and high quality assessment. Our support staff also engages in professional development that provides them with opportunities to contribute effectively to the learning environment.

Analysis of data is a process of examining data with the goal of discovering useful information, drawing conclusions, and informing our decision-making process. Data from curriculum programs, benchmark assessments, unit assessments, formative assessments, and Power School student database are analyzed regularly to inform all decisions at the classroom, school and central office levels.

The District uses the Charlotte Danielson Framework for Teaching to evaluate the performance of teachers. The Framework provides an opportunity for teachers and administrators to work collaboratively to improve teaching and learning through on-going and targeted feedback related to planning and preparation, classroom environment, instruction, and professional responsibilities.

Parental involvement plays an integral role in improving academic achievement. The District will continue to partner with parents to provide on-going feedback on the effectiveness of services to students inside and outside of the classroom. Superintendent's Quarterly Forums are



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conducted to foster parental as well as community involvement. In addition, the District website, School Messenger automated phone system, surveys, and public access Channel 36 are used to communicate and seek feedback from parents and community stakeholders.

2. Economic Outlook

The Board is located in the Township of Irvington in the County of Essex, within the State of New Jersey. Irvington's population stands at 53,926 and is 85% African American; 6% White and 9% other races. The Township is strategically located at the intersection of the Garden State Parkway and Interstate Route 280, which connects to the NJ Turnpike, and maintains a strong commercial and industrial base.

The Irvington School District has four (4) secondary schools (one (1) high school, one (1) alternative school, and two (2) middle schools), eight (8) elementary schools, and one (1) Early Childhood Center. In and around the Township are several technical, secretarial, health care schools and a two (2) year public college. Several four (4) year colleges namely Seton Hall University, Rutgers University, Kean College and NJIT are conveniently located in communities adjacent to the township.

A variety of housing options are available ranging from large high-rise apartments to small single family homes. Several modern senior citizen complexes are also available in the township to provide housing with security and health services to the region's elderly residents.

3. Major District Initiatives

The primary goal of the Irvington Board of Education is to ensure that our students receive an education that can be defined as "thorough and efficient". To this end, the Irvington Board of Education and the Superintendent of the Irvington Public Schools have continued to align the Common Core State Standards (CCSS) and Core Curriculum Content Standards (CCCS) in the areas of Language Arts/Literacy, Mathematics, Science, Social Studies, World Languages, Career Infusion, Fine and Performing Arts, Comprehensive Health and Physical Education, and Technology to instruction and assessment.

District initiative span such as topics as analysis of data, mapping instruction, running records, leveling of classroom libraries, guided reading, guided writing, literature circles, and comprehensive reading strategies. Formative assessments are used to monitor students' growth and drive instruction.

Formative benchmark assessments used in the District include: MyMath; Progressive Mathematics Initiative (PMI); Read 180; Systems 44; Reading Wonders; Progressive Science



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Initiative (PSI); State Model Curriculum Assessments for secondary students; end of the cycle, mid-year and final-year examinations; and interim assessments at appropriate intervals. In addition, formative assessment strategies are infused in daily lessons to enable teachers to continuously monitor student progress.

My Math, PMI, Read 180, Systems 44, and Reading Wonders were discussed earlier in this report. In regards to the Progressive Science Initiative (PSI), it has offered our District the opportunity to evolve our science program. PSI begins with the concept that physics should be the first high school course offered, followed by chemistry and then biology. To promote rigor into daily instruction, each PSI course is developed to serve as a pre-cursor for the next course, including Advanced Placement courses in physics, chemistry, and biology. Utilizing the full-potential of SMART technology, SMARTboards, responders, and applications such as the Interactive Notebook has brought science education in Irvington into the 21st Century. Ongoing formative assessments, web-based curricular materials for students and teachers, and interactive, dynamic presentations that are adaptable for all students make the program effective, efficient, and fun.

In order to ensure the implementation of CCSS and CCCS, classroom schedules were adjusted to include more instructional time on task. All teachers are now required to have uniform lesson plans, which are reviewed and evaluated by principals and district supervisors. Teachers engage in lesson design and lesson study during common planning meetings. Staff development has been upgraded to ensure that an integrated approach is now in use that transcends to differentiated instruction. Additionally, these activities are designed to implement the goals of the District and to present a plan for district-wide instructional improvement. Staff Development days are dedicated exclusively to academic achievement and student assessment.

All staff members of the Irvington Public Schools will work collaboratively to ensure that our students are presented with a rigorous instructional program. Our curricula are aligned with the Common Core State Standards and the Core Curriculum Content Standards. In addition, we will provide resources and materials of high interest from diverse perspectives to serve our student population. Classroom instruction will consist of relevant learning tasks for students that expand their critical thinking skills in order to solve complex, real-life problems.

The Irvington Public Schools recognizes and supports that the success of a student is significantly influenced by utilization of effective research based instructional practices. Therefore, our time, effort, and funding support raising achievement levels by teaching students how to learn, using direct/small group instruction where appropriate, adopting instruction to the students' learning needs, and providing opportunities for cooperative learning, authentic assessments and mastery learning, all which lead to improving educational outcomes for students.



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District initiatives span such topics as analysis of data, mapping instruction, running records, leveling of classroom libraries, guided reading, guided writing, literature circles, comprehensive reading strategies, student engagement, and feedback. Formative assessments are used to monitor students' growth and drive instruction.

Formative benchmark assessments used in the District include: MyMath; Progressive Mathematics Initiative (PMI); Read 180; Systems 44; Reading Wonders; Progressive Science Initiative (PSI); State Model Curriculum Assessments for secondary students; end of the cycle, mid-year and final-year examinations; and interim assessments at appropriate intervals. In addition, formative assessment strategies are infused in daily lessons to enable teachers to continuously monitor student progress.

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In order to ensure the implementation of Core Curriculum Content Standards and Common Core State Standards, classroom schedules were adjusted to include more instructional time on task. All teachers are required to have uniform lesson plans, which are reviewed and evaluated by principals and district supervisors. Teachers engage in lesson design and lesson study during common planning meetings. Staff development has been upgraded to ensure that an integrated approach that transcends to differentiated instruction is in use.

We are very proud of our work of infusing technology into every classroom in order to provide our students with rigorous, relevant and engaging educational experiences. We have expended over \$1,500,000 in computer hardware upgrades. This new hardware will allow teachers to access educational videos and supplemental on-line instructional materials via the Internet at top rates of speed.

All staff members of the Irvington Public Schools will work collaboratively to ensure that our students are presented with a rigorous instructional program. In addition, we will provide resources and materials of high interest from diverse perspectives to serve our student



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4. Facilities

Major initiatives in Whole School Reform and the goals of creating ideal class size and class space, suggest that the physical plants or aging schools must all be re-examined and overhauled. In fact, the 2011-2015 Long Range Facility Plan, illustrated the need for significant physical plant renovations, alterations and new construction, in compliance with the State Department of Education and Abbott requirements. To successfully reach those goals, which now include full-day Kindergarten and Pre-K students education in public school facilities, our District's projected construction needs were projected at \$180 million over the next five to ten years; ambitious but achievable.

Our facilities needs include the rebuild of Madison Avenue Elementary School, and additions to seven existing elementary schools, the complete renovation and overhaul of Irvington High School, to include a state of the art Media Center, HVAC, and the Irvington Public Schools Educational Outdoor Education Center.

Additionally, Irvington High School's heating system has experienced constant breakdown problems mainly due to age or wear and tear. New Boilers were installed in 2005 by the New Jersey School Construction Corporation, now known as School Development Authority (SDA). The High School lavatories, approximately 20 of them, are in need of complete renovation, especially new piping/plumbing in the walls and a new drainage system.

5. Accounting System and Reports

The District's accounting records reflect generally accepted accounting principles, as promulgated by the Governmental Accounting Standard Board (GASB). For the fourth year the District has submitted the reporting model required by GASB 34. Under this model, the District's basic financial statements include district-wide statements, consisting of a statement of net assets and a statement of activities. These statements present information about the District as a whole and recognized revenues and expenses based on the accrual method of accounting.



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The accounting system of the District is organized on the basis of funds. These funds are explained in "Notes to Financial Statements," Note 1 of this report.

6. Cash Management

The investment policy of the District is guided in large part by state statute as detailed in "Notes to Financial Statements," Note 3. The District has adopted a cash management plan, which requires it to deposit public funds in public depositories protected from loss under provisions of the Governmental Unit Deposit Protection Act (GUDPA). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

7. Risk Management

The Irvington Board of Education carries various forms of insurance including, but not limited to, general liability, property and automobile physical damage, theft and hazard insurance, public entity excess liability, umbrella liability, crime coverage, public official bonds, school board legal liability and student accident and health, including errors and omissions

8. Service Efforts and Accomplishments

The Irvington Public Schools continues to work diligently to address the goals and objectives of the Irvington Board of Education. Data driven schools, enhanced, enriched instruction through academic rigor and improved student achievement is the mantra heard throughout the District. Professional Learning Communities, alignment of curriculum and instruction, multidimensional assessment, literacy instruction, academic rigor, and differentiated instruction are the areas of focus.

In regards to technology, student access to the internet has been expanded through the increased use of the computer labs, which increasingly support our academic programs. In addition, Smart Boards, Smart Tables, and Student Response Systems are utilized to enhance instruction and assessment. The District was defined by the New Jersey Department of Education as PARCC ready in terms of technology and infrastructure. The District purchased 1,875 Chrome Books this year for use in the classroom and for PARCC testing.

A few highlights of accomplishments for the 2014-2015 school year are listed below.

- The Irvington High School Consumer Bowl Team members are the 2015 Essex County and Regional Champions and placed second in the State Competition.



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- University Middle School received a \$3,000,000 Student Improvement Grant (SIG) to be used over the course of three years for extended day programs, professional development and the hiring of support staff (Dean of Climate and Culture and Social Services Counselor).
- Over 90% of our students are eating breakfast in the morning by participating in our Breakfast in the Classroom Program.
- New curriculum materials in ELA grades 3-12 and science grades K to 5 were purchased.

9. Other Information

Independent Auditor: State statutes require an annual audit by independent certified public accountants or registered municipal accountants who are licensed as a public school accountant of New Jersey. The accounting firm of Samuel Klein and Company was appointed by the Board of Education. In addition to meeting the requirements set forth in State statutes, the audit also was designed to meet the requirements of the Single Audit Act Amendments of 1996 and the related OMB Circular A-133 and State Treasury Circular Letter 04-04-OMB and/or 15-08. The auditors' report on the general-purpose financial statements and combining and individual fund statements and schedules are included in the financial section of this report. The auditors' reports related specifically to the single audit are included in the single audit section of this report.

Acknowledgements

We would like to express our appreciation to the members of the Board of Education of the Township of Irvington for their concern in providing fiscal accountability to the citizens and taxpayers of the District and hereby, contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of Reggie Lamptey, Assistant Superintendent for Business and the staff of the Irvington Public Schools.

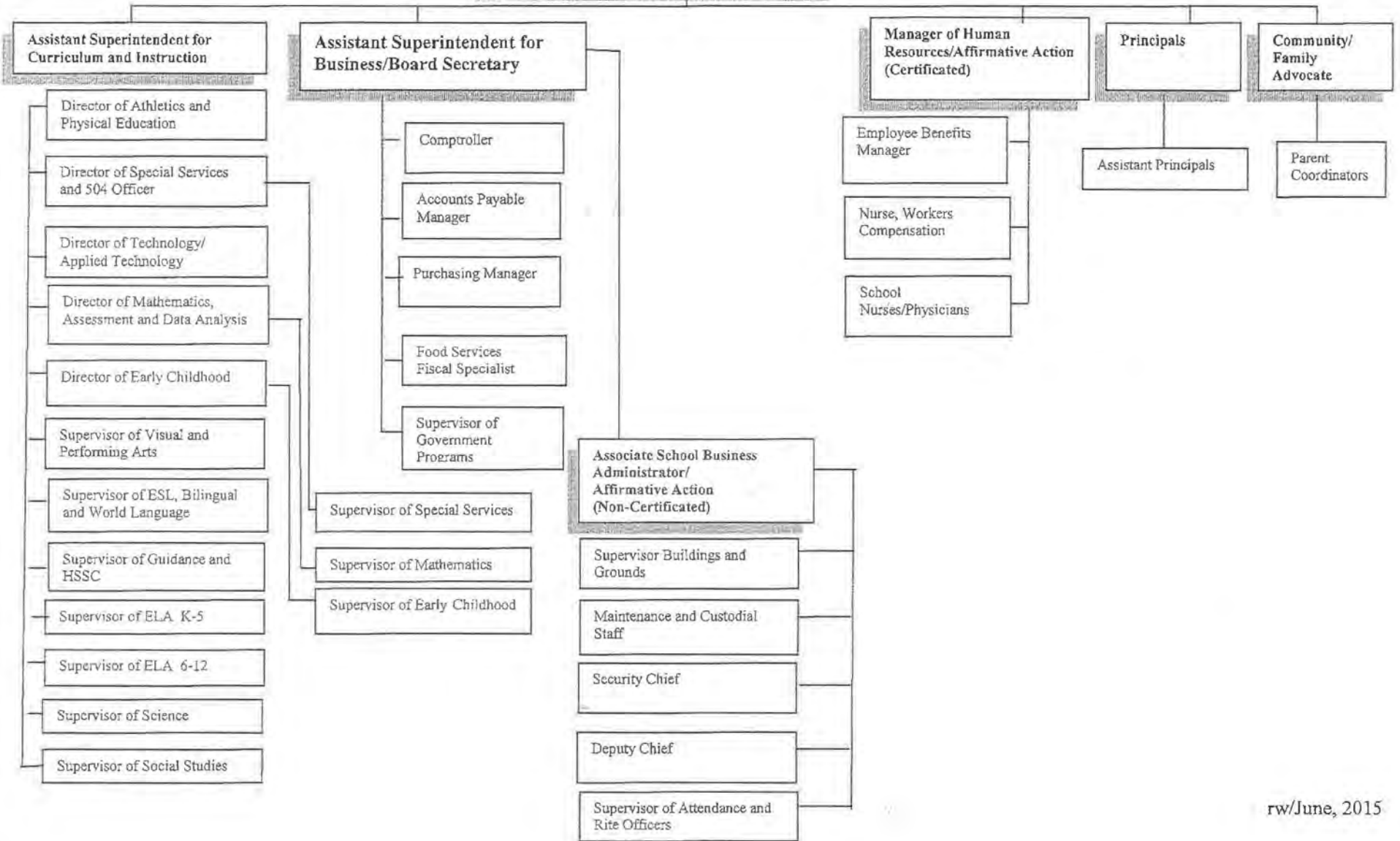
Respectfully Submitted,

Dr. Neely Hackett
Superintendent of Schools



Board of Education

Superintendent of Schools



IRVINGTON TOWNSHIP BOARD OF EDUCATION
COUNTY OF ESSEX, NEW JERSEY

ROSTER OF OFFICIALS

AT JUNE 30, 2015

<u>Members of the Board of Education</u>	<u>Term Expires</u>
Romaine Greer, President	2017
Richard Williams, Vice President	2016
Ronald Brown	2018
Norma Carty	2018
Oriander Glenn Vick	2017
Audrey M. Lyon	2017
Joseph Sylvain	2016
Melody A. Scott	2018
Luis Antilus	2016
 <u>Other Officials</u>	
Dr. Neely Hackett, Superintendent of Schools	
Reginald Lamptey, CPA, Assistant Superintendent for Business/Board Secretary	
Dr. Angelica Allen, Assistant Superintendent for Curriculum and Instruction	
Roger Monel, Associate School Business Administrator	
Hirut Resson, Treasurer of School Moneys	

IRVINGTON TOWNSHIP BOARD OF EDUCATION

Consultants and Advisors

Independent Auditors

Samuel Klein and Company
Certified Public Accountants
550 Broad Street, 11th Floor
Newark, New Jersey 07102

Attorney

Hunt, Hamlin & Ridley
60 Park Place, Suite 1602
Newark, New Jersey 07102

Official Depositories

Bank of America
1521 Springfield Avenue
Maplewood, New Jersey 07040

TD Bank
1476 Broad Street
Bloomfield, New Jersey 07003

Wells Fargo Bank
Irvington Center Financial Center
1102 Clinton Avenue
Irvington, New Jersey 07111

Investors Savings Bank
1065 Stuyvesant Ave
Irvington, New Jersey 07111

Official Newspaper

Irvington Herald
The Star Ledger

FINANCIAL SECTION

SAMUEL KLEIN AND COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

550 BROAD STREET, 11TH FLOOR
NEWARK, N.J. 07102-9909
PHONE (973) 624-6100
FAX (973) 624-6101

36 WEST MAIN STREET, SUITE 303
FREEHOLD, N.J. 07728-2291
PHONE (732) 780-2600
FAX (732) 780-1030

INDEPENDENT AUDITOR'S REPORT

The Honorable President and Members
of the Board of Education
Irvington Township School District
County of Essex
Irvington, New Jersey 07111

Report on the Financial Statement

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Irvington Township School District in the County of Essex, State of New Jersey, as of and for the year ended June 30, 2015 and the related Notes to Financial Statements, which collectively comprise the School's basic financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of the Irvington Township School District, as of June 30, 2015, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management Discussion and Analysis and Budgetary Comparison Information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information, in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Irvington Township School District's basic financial statements. The accompanying supplementary information, which consists of the combining and individual fund financial statements, noncurrent (long-term) debt schedules and schedules of expenditures of state financial assistance, as required by the New Jersey OMB's Circular 04-04 and/or 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid* and the other information such as the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information identified above is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The other information identified above has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 1, 2015, on our consideration of the Irvington Township School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Irvington Township School District's internal control over financial reporting and compliance.



WALTER RYGLICKI
Licensed Public School Accountant #845



SAMUEL KLEIN AND COMPANY
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey
December 1, 2015

REQUIRED SUPPLEMENTARY INFORMATION - PART I



IRVINGTON PUBLIC SCHOOLS
Office of the Superintendent

Dr. Neely Hackett
Superintendent of Schools

One University Place
Irvington, New Jersey 07111
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(973) 371-6542 fax

1. Reporting Entity and Its Services

The Mission of the Irvington Public Schools is to create *a community of learners dedicated to academic excellence through a combination of critical thinking and life skills, which define the education of the whole child, wherein the major focus of the school system is to improve academic achievement for all students.* Our mission is enhanced through a multifaceted approach and a solid commitment to student growth and development by all District stakeholders, including, but not limited to, students, parents, administrators, teachers, custodians, secretaries, security, support staff, and the community-at-large.

The primary purpose of the Irvington Public Schools is to improve student academic achievement by (a) implementing the District's aligned Standards curricula; (b) providing staff development that promotes student engagement and academic rigor; (c) conducting data analysis to inform instruction; and (d) monitoring teaching and learning to ensure the alignment of curriculum, instruction, and assessment.

The following Core Beliefs guide our path to improving student achievement:

1. Each student is entitled to a quality education that the entire community of invested stakeholders value, support, and enlarge by collaborating with one another.
2. Teacher quality is vital to engaging students in relevant, authentic tasks and improving student achievement.
3. Each student possesses the ability to achieve his or her potential in any learning environment when the adults provide the most appropriate supports for success.
4. The educational environment must be safe, respectful, and guided by skilled administrators who focus on advancing teacher effectiveness and student achievement.

The District is dedicated to academic success through a rigorous and relevant curriculum that empowers students to become productive, responsible, and self-directed learners and citizens. The curriculum is designed to meet the individual needs of all students through authentic assessment, researched-based instruction, and responsive differentiation that encourages students to think critically and to connect all learning to life beyond the classroom. Further, the curriculum is designed to explore big ideas, essential questions, and promote enduring



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understandings. Technology is also integrated throughout the curriculum to promote 21st Century thinking and learning. The curriculum is grounded in critical thinking skills to help students solve real-life complex, problems.

The practices of the English Language Arts (ELA) Program correlate with the Common Core State Standards. Students learn how to effectively communicate via writing and speaking and read both informational and narrative texts during the integration of various disciplines and the use of multifaceted learning approaches. The reading program uses a balanced literacy approach that includes the following components: read alouds, shared reading, guided reading, literature study, and independent reading. The program integrates history/social studies, science, and technical subjects and also provides a wide range of informational and narrative genres in a reader's workshop environment. The writing program is implemented in a writer's workshop environment where students learn components of good writing, use computers to research and write, and produce original works on a given topic during the writing process.

In our quest to develop critical, reflective and analytical readers, we have implemented READ180 and Systems 44 in grades 3-12. READ180 is a comprehensive system of instruction, assessment, and professional development proven to raise reading achievement for struggling readers in grades 3-12. Designed for any student reading two or more years below grade-level, READ 180 leverages adaptive technology to individualize instruction for students and provides powerful data for differentiation for teachers. Systems 44 is a foundational reading program for our most challenged readers in grades 3-12. The program will help students master the foundational reading skills required for success with the Common Core State Standards through explicit instruction in comprehension, writing, and a personalized learning progression driven by technology.

The 2014-2015 school year marked the second full year of implementation of the Read 180 program. Forty-eight percent (48%) of students moved between one and three performance levels (Below Basic, Basic, Proficient, and Advanced).

In addition, we have implemented Reading Wonders in grades K to 5. Reading Wonders is designed specifically for the Common Core State Standards for Reading/Language Arts. The program provides support for building a strong reading foundation, accessing complex text, finding and using text evidence, engaging in collaborative conversations, and writing to sources. For our secondary students (grades 6-12), we have implemented Houghton Mifflin Harcourt-Collections. This program helps students develop the ability to analyze complex texts, determine evidence, reason critically, and communicate thoughtfully.

The goal of the District's Mathematics Program is for all students to achieve proficiency by developing both conceptual understanding and procedural fluency through rigorous instruction and authentic assessment. The learning outcomes for students are the ability to think critically, communicate mathematically, and use mathematics to solve problems in real-life contexts.



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Mathematics in Irvington Public Schools has taken on a new shape as two new programs have been implemented within the last three years. The first program is My Math, a McGraw-Hill product used in grades K-5. This program was written to meet the Common Core State Standards, which is in alignment with the District's curriculum. My Math also includes an extensive technology component that allows students to use manipulatives and solve problems online. The program's built in mechanism for differentiated instruction helps the teachers design lessons to meet the needs of all learners. In addition, the program infuses formative assessment at several intervals throughout instruction, which allows teachers to constantly monitor the progress of students and to prepare for reteaching, acceleration, and intervention.

The second program is Progressive Mathematics Initiative (PMI), a New Jersey Center for Teaching and Learning program that used in grades 6-12. This program was developed by educators with units of instruction designed for K-12 mathematics instruction that support high levels of student achievement. This program also includes built-in formative assessments as the goal of the program is to increase student mastery of concepts through a formative assessment/reteaching continuum.

Irvington Public Schools supports the goal of improving student achievement by providing quality professional development that opens the doors to improved teaching and learning through content rich, research-based instructional practices. In-Service days are dedicated exclusively to the acquisition of knowledge and skills in an effort to refine the craft of our teachers for their work in the classroom. Teachers continue to make paradigm shifts by ensuring that students are provided with multi-dimensional instruction and high quality assessment. Our support staff also engage in professional development that provides them with opportunities to contribute effectively to the learning environment.

Analysis of data is a process of examining data with the goal of discovering useful information, drawing conclusions, and informing our decision-making process. Data from curriculum programs, benchmark assessments, unit assessments, formative assessments, and Power School student database are analyzed regularly to inform all decisions at the classroom, school and central office levels.

The District uses the Charlotte Danielson Framework for Teaching to evaluate the performance of teachers. The Framework provides an opportunity for teachers and administrators to work collaboratively to improve teaching and learning through on-going and targeted feedback related to planning and preparation, classroom environment, instruction, and professional responsibilities.

Parental involvement plays an integral role in improving academic achievement. The District will continue to partner with parents to provide on-going feedback on the effectiveness of



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services to students inside and outside of the classroom. Superintendent's Quarterly Forums are conducted to foster parental as well as community involvement. In addition, the District website, School Messenger automated phone system, surveys, and public access Channel 36 are used to communicate and seek feedback from parents and community stakeholders.

2. Economic Outlook

3. Major District Initiatives

The Irvington Public Schools recognizes and supports that the success of a student is significantly influenced by utilization of effective research based instructional practices. Therefore, our time, effort, and funding support raising achievement levels by teaching students how to learn, using direct/small group instruction where appropriate, adopting instruction to the students' learning needs, and providing opportunities for cooperative learning, authentic assessments and mastery learning, all which lead to improving educational outcomes for students.

District initiatives span such topics as analysis of data, mapping instruction, running records, leveling of classroom libraries, guided reading, guided writing, literature circles, comprehensive reading strategies, student engagement, and feedback. Formative assessments are used to monitor students' growth and drive instruction.

Formative benchmark assessments used in the District include: MyMath; Progressive Mathematics Initiative (PMI); Read 180; Systems 44; Reading Wonders; Progressive Science Initiative (PSI); State Model Curriculum Assessments for secondary students; end of the cycle, mid-year and final-year examinations; and interim assessments at appropriate intervals. In addition, formative assessment strategies are infused in daily lessons to enable teachers to continuously monitor student progress.

MyMath, PMI, Read 180, Systems 44, and Reading Wonders were discussed earlier in this report. In regards to the Progressive Science Initiative (PSI), it has offered our District the opportunity to evolve our science program. PSI begins with the concept that physics should be the first high school course offered, followed by chemistry and then biology. To promote rigor into daily instruction, each PSI course is developed to serve as a pre-cursor for the next course, including Advanced Placement courses in physics, chemistry, and biology. Utilizing the full-potential of SMART technology, SMARTboards, responders, and applications such as the Interactive Notebook has brought science education in Irvington into the 21st Century. Ongoing formative assessments, web-based curricular materials for students and teachers, and interactive, dynamic presentations that are adaptable for all students make the program effective, efficient, and fun.



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In order to ensure the implementation of Core Curriculum Content Standards and Common Core State Standards, classroom schedules were adjusted to include more instructional time on task. All teachers are required to have uniform lesson plans, which are reviewed and evaluated by principals and district supervisors. Teachers engage in lesson design and lesson study during common planning meetings. Staff development has been upgraded to ensure that an integrated approach that transcends to differentiated instruction is in use.

We are very proud of our work of infusing technology into every classroom in order to provide our students with rigorous, relevant and engaging educational experiences. We have expended over \$1,500,000 in computer hardware upgrades. This new hardware will allow teachers to access educational videos and supplemental on-line instructional materials via the Internet at top rates of speed.

All staff members of the Irvington Public Schools will work collaboratively to ensure that our students are presented with a rigorous instructional program. In addition, we will provide resources and materials of high interest from diverse perspectives to serve our student population. Classroom instruction will consist of relevant learning tasks for students that expand their critical thinking skills in order to solve complex, real-life problems.

4. Facilities

Major initiatives in Whole School Reform and the goals of creating ideal class size and class space, suggest that the physical plants or aging schools must all be re-examined and overhauled. In fact, the 2011-2015 Long Range Facility Plan, illustrated the need for significant physical plant renovations, alterations and new construction, in compliance with the State Department of Education and Abbott requirements. To successfully reach those goals, which now include full-day Kindergarten and Pre-K students education in public school facilities, our District's projected construction needs were projected at \$180 million over the next five to ten years; ambitious but achievable.

Our facilities needs include the rebuild of Madison Avenue Elementary School, and additions to seven existing elementary schools, the complete renovation and overhaul of Irvington High School, to include a state of the art Media Center, HVAC, and the Irvington Public Schools Educational outdoor education Cnter.

Additionally, Irvington High School's heating system has experienced constant breakdown problems mainly due to age or wear and tear. New Boilers were installed in 2005 by the New Jersey School Construction Corporation, now known as School Development Authority (SDA). The High School lavatories, approximately 20 of them, are in need of complete renovation, especially new piping/plumbing in the walls and a new drainage system.



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Various health and safety issues exist throughout our District. These following Schools are in need of roof replacements, masonry brick re-pointing complete electrical upgrade plumbing overhauls, new fire doors and fire/burglar alarm systems:

Under Contract, (SDA) projects, roof and masonry

- ***Chancellor Avenue School**
- ***Union Avenue School,**
- ***University Middle School**

Need roof replacement/repair

- ***Grove Street School**
- ***Thurgood Marshall School**

Priorities were established since December 2010, in terms of a building schedule. To date, three (3) schools have been completed: Berkeley Terrace School, with four (4) new boilers; Madison Avenue School @ Chancellor new roof, and Union Avenue School, with four (4) new boilers.

Special emphasis must also be placed on **Grove Street School**, **Chancellor Avenue School**, and **Thurgood Marshall School** which has serious health and safety issues which may require moving it up on renovation schedule. There are extensive masonry problems, boiler/heating which have led to leaks and mold. Chancellor Avenue School needs new boilers, Grove Street School needs a complete new roof, brick-facing and new windows all around. Thurgood Marshall School needs a new HVAC systems, and roof repair.

However, these projects has been approved; Irvington High School Roof, HAVC, and Masonry. Chancellor Avenue School Roof replacement. Union Avenue School, Roof repair and Exterior Masonry. University Middle Roof repair, Exterior Masonry have been approved by the School Development Authority (SDA.)

5. Accounting System and Reports
6. Cash Management
7. Risk Management
8. Service Efforts and Accomplishments



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The Irvington Public Schools continues to work diligently to address the goals and objectives of the Irvington Board of Education. Data driven schools, enhanced, enriched instruction through academic rigor and improved student achievement is the mantra heard throughout the District. Professional Learning Communities, alignment of curriculum and instruction, multidimensional assessment, literacy instruction, academic rigor, and differentiated instruction are the areas of focus.

In regards to technology, student access to the internet has been expanded through the increased use of the computer labs, which increasingly support our academic programs. In addition, Smart Boards, Smart Tables, and Student Response Systems are utilized to enhance instruction and assessment. The District was defined by the New Jersey Department of Education as PARCC ready in terms of technology and infrastructure. The District purchased 1,875 Chrome Books this year for use in the classroom and for PARCC testing.

A few highlights of accomplishments for the 2014-2015 school year are listed below.

- The Irvington High School Consumer Bowl Team members are the 2015 Essex County and Regional Champions and placed second in the State Competition.
- University Middle School received a \$3,000,000 Student Improvement Grant (SIG) to be used over the course of three years for extended day programs, professional development and the hiring of support staff (Dean of Climate and Culture and Social Services Counselor).
- Over 90% of our students are eating breakfast in the morning by participating in our Breakfast in the Classroom Program.
- New curriculum materials in ELA grades 3-12 and science grades K to 5 were purchased.

9. Other Information:

Acknowledgements

We would like to express our appreciation to the members of the Board of Education of the Township of Irvington for their concern in providing fiscal accountability to the citizens and taxpayers of the District and hereby, contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of Reggie Lamptey, Assistant Superintendent for Business and the staff of the Irvington Public Schools.

BASIC FINANCIAL STATEMENTS

A. DISTRICT-WIDE FINANCIAL STATEMENTS

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2015**

A-1

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
<u>ASSETS</u>			
Cash and Cash Equivalents	\$ 14,544,821.29	\$ 1,447,940.00	\$ 15,992,761.29
Investments			
Receivables, Net	10,475,676.58	265,052.94	10,740,729.52
Inventories		31,204.00	31,204.00
Capital Assets, Net (Note 5)	44,158,846.61	161,838.89	44,320,685.50
	<u>\$ 69,179,344.48</u>	<u>\$ 1,906,035.83</u>	<u>\$ 71,085,380.31</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>			
Pension	\$ 2,467,996.00	\$	\$ 2,467,996.00
	<u>\$ 71,647,340.48</u>	<u>\$ 1,906,035.83</u>	<u>\$ 73,553,376.31</u>
<u>LIABILITIES</u>			
Accounts Payable	\$ 7,409,969.70	\$ 303,296.96	\$ 7,713,266.66
Interfunds Payable	717.50	201,363.51	202,081.01
Accrued Liability for Insurance Claims	1,490,166.79		1,490,166.79
Payable to State Government	84,229.37		84,229.37
Payable to Federal Government	18,064.19		18,064.19
Loans Payable	12,943,322.64	28,106.10	12,971,428.74
Deferred Inflows	1,150,540.02		1,150,540.02
Noncurrent Liabilities:			
Net Pension Liability	33,519,847.00		33,519,847.00
Due Within One Year (Note 6)	123,200.24		123,200.24
Due Beyond One Year (Note 6)	4,830,242.95		4,830,242.95
	<u>61,570,300.40</u>	<u>532,766.57</u>	<u>62,103,066.97</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Pensions	<u>1,959,957.00</u>		<u>1,959,957.00</u>
<u>NET POSITION</u>			
Invested in Capital Assets, Net of Related Debt	43,704,745.84		43,704,745.84
Other Purposes	11,861,355.01		11,861,355.01
Unrestricted	(47,449,017.77)	1,373,269.26	(46,075,748.51)
	<u>\$ 8,117,083.08</u>	<u>\$ 1,373,269.26</u>	<u>\$ 9,490,352.34</u>

The accompanying notes to financial statements are an integral part of this statement.

IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2015

A-2

Functions/Programs	Expenses	Program Revenues Operating Grants and Contributions	Net (Expense) Revenue and Changes in Net Position		Total
			Governmental Activities	Business-Type Activities	
Governmental Activities:					
Instruction:					
Regular	\$ 59,831,242.54	\$ 14,158,946.29	\$ (45,672,296.25)	\$	\$ (45,672,296.25)
Special Education	8,596,800.36	1,240,888.84	(7,355,910.52)		(7,355,910.52)
Other Special Instruction	1,841,551.15	284,815.53	(1,556,735.62)		(1,556,735.62)
Other Instruction	2,010,850.14	138,406.25	(1,872,443.89)		(1,872,443.89)
Support Services:					
Tuition	17,568,780.25		(17,568,780.25)		(17,568,780.25)
Student and Instruction Related Services	34,298,302.51	19,157,265.99	(15,141,036.52)		(15,141,036.52)
School Administrative Services	5,353,548.50	533,736.78	(4,819,811.72)		(4,819,811.72)
General Administrative Services	5,746,687.67		(5,746,687.67)		(5,746,687.67)
Plant Operations and Maintenance	17,449,645.97		(17,449,645.97)		(17,449,645.97)
Pupil Transportation	6,212,417.36		(6,212,417.36)		(6,212,417.36)
Charter Schools	9,059,384.00		(9,059,384.00)		(9,059,384.00)
Unallocated Depreciation	1,938,284.30		(1,938,284.30)		(1,938,284.30)
Total Governmental Activities	<u>169,907,494.75</u>	<u>35,514,060.68</u>	<u>(134,393,434.07)</u>		<u>(134,393,434.07)</u>
Business-Type Activities:					
Food Service	3,910,841.52	3,953,760.40		42,918.88	42,918.88
Total Business-Type Activities	<u>3,910,841.52</u>	<u>3,953,760.40</u>		<u>42,918.88</u>	<u>42,918.88</u>
Total Primary Government	<u>\$ 173,818,336.27</u>	<u>\$ 39,467,821.08</u>	<u>\$ (134,393,434.07)</u>	<u>\$ 42,918.88</u>	<u>\$ (134,350,515.19)</u>
General Revenues:					
Taxes:					
Property Taxes, Levied for General Purposes, Net			\$ 17,459,529.00	\$	\$ 17,459,529.00
Federal and State Aid Not Restricted			113,396,989.94		113,396,989.94
Investment Earnings			20,967.21	2,735.99	23,703.20
Miscellaneous Income and Adjustment			2,946,045.69	244,938.97	3,190,984.66
Total General Revenues, Special Items, Extraordinary Items and Transfers			<u>133,823,531.84</u>	<u>247,674.96</u>	<u>134,071,206.80</u>
Change in Net Position			(569,902.23)	290,593.84	(279,308.39)
Restated Net Position - Beginning			8,686,985.31	1,082,675.42	9,769,660.73
Net Position - Ending			<u>\$ 8,117,083.08</u>	<u>\$ 1,373,269.26</u>	<u>\$ 9,490,352.34</u>

B. FUND FINANCIAL STATEMENTS

GOVERNMENTAL FUNDS

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2015

B-1

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Total Governmental Funds</u>
ASSETS			
Cash and Cash Equivalents	\$ 12,879,556.93	1,665,264.36	\$ 14,544,821.29
Accounts Receivable - Other		968,451.17	968,451.17
Intergovernmental Accounts Receivable:			
State	1,670,753.48	25,000.00	1,695,753.48
Federal	179,628.07	1,577,696.61	1,757,324.68
Local	5,819,843.02		5,819,843.02
Interfunds Receivable	234,304.23		234,304.23
Total Assets	<u>\$ 20,784,085.73</u>	<u>\$ 4,236,412.14</u>	<u>\$ 25,020,497.87</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	\$ 4,633,752.38	\$ 1,318,586.32	\$ 5,952,338.70
Loans Payable	11,260,770.21	1,682,552.43	12,943,322.64
Interfunds Payable	717.50		717.50
Intergovernmental Accounts Payable:			
State		84,229.37	84,229.37
Federal	17,560.19	504.00	18,064.19
Accrued Liability for Insurance Claims	1,490,166.79		1,490,166.79
Deferred Inflows		1,150,540.02	1,150,540.02
Total Liabilities	<u>17,402,967.07</u>	<u>4,236,412.14</u>	<u>21,639,379.21</u>
Fund Balances:			
Reserved for:			
Encumbrances	270,835.99		270,835.99
Assigned Fund Balance - Designated for Subsequent Year's Expenditures	5,000,000.00		5,000,000.00
Reserved Excess Surplus - Designated for Subsequent Year's Expenditures	6,452,335.97		6,452,335.97
Assigned Fund Balance - ARRA/SEMI	138,183.05		138,183.05
Unassigned, Reported in:			
General Fund	(8,480,236.35)		(8,480,236.35)
Total Fund Balances	<u>3,381,118.66</u>		<u>3,381,118.66</u>
Total Liabilities and Fund Balances	<u>\$ 20,784,085.73</u>	<u>\$ 4,236,412.14</u>	<u>\$ 25,020,497.87</u>
Total shown above			\$ 3,381,118.66
Amounts reported for <i>governmental activities</i> in the statement of net position (A-1) are different because:			
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund. The cost of the assets is \$81,062,596.21 and the accumulated depreciation is \$36,903,749.60 (See Note 5).			
			44,158,846.61
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds (See Note 6).			
			<u>(39,422,882.19)</u>
Net Position of Governmental Activities			<u>\$ 8,117,083.08</u>

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

B-2

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Total Governmental Funds</u>
REVENUES			
Local Sources:			
Local Tax Levy	\$ 17,459,529.00	\$	\$ 17,459,529.00
Miscellaneous	2,967,012.90		2,967,012.90
Total - Local Sources	<u>20,426,541.90</u>		<u>20,426,541.90</u>
State Sources	124,253,017.93	17,270,871.87	141,523,889.80
Federal Sources	873,499.30	6,488,225.91	7,361,725.21
Local Sources		25,435.61	25,435.61
Total Revenues	<u>145,553,059.13</u>	<u>23,784,533.39</u>	<u>169,337,592.52</u>
EXPENDITURES			
Current:			
Regular Instruction	36,058,910.57	5,756,212.39	41,815,122.96
Special Education Instruction	5,607,096.79		5,607,096.79
Other Special Instruction	1,155,338.73		1,155,338.73
Other Instruction	1,452,071.16		1,452,071.16
Support Services and Undistributed Costs:			
Tuition	17,568,780.25		17,568,780.25
Student and Instruction Related Services	12,784,583.81	16,856,508.04	29,641,091.85
School Administrative Services	3,683,124.67		3,683,124.67
Other Administrative Services	3,582,554.50		3,582,554.50
Plant Operations and Maintenance	13,818,330.98		13,818,330.98
Pupil Transportation	6,206,018.98		6,206,018.98
Unallocated Benefits	32,482,924.82		32,482,924.82
Transfer to Charter School	9,059,384.00		9,059,384.00
Capital Outlay	1,038,729.85	97,903.00	1,136,632.85
Total Expenditures	<u>144,497,849.11</u>	<u>22,710,623.43</u>	<u>167,208,472.54</u>
Excess (Deficiency) of Revenues Over/ (Under) Expenditures	<u>1,055,210.02</u>	<u>1,073,909.96</u>	<u>2,129,119.98</u>
OTHER FINANCING SOURCES (USES)			
Capital Leases (Non-Budgeted)	498,855.96		498,855.96
Transfer in from General Fund	(410,265.00)	410,265.00	
Transfers Out	1,484,174.96	(1,484,174.96)	
Total Other Financing Sources and Uses	<u>1,572,765.92</u>	<u>(1,073,909.96)</u>	<u>498,855.96</u>
SPECIAL ITEM			
Net Change In Fund Balances	2,627,975.94		2,627,975.94
Fund Balance - July 1	<u>753,142.72</u>		<u>753,142.72</u>
Fund Balance - June 30	<u>\$ 3,381,118.66</u>	<u>\$ -</u>	<u>\$ 3,381,118.66</u>

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

B-3

Total Net Change in Fund Balances - Governmental Funds (from B-2) \$ 2,627,975.94

Amounts reported for governmental activities in the statement of activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period.

	Depreciation Expense	\$ (1,938,284.30)	
	Capital Leases	(498,855.96)	
	Capital Outlays	<u>1,136,632.85</u>	(1,300,507.41)

Repayment of lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is not reported in the statement of activities.

472,732.95

In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures exceeds the paid amount, the difference is reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation. (+)

31,018.95

Revenues in the statement of activities which do not provide current financial resources are not reported as revenues in the funds. (+)

Net pension obligation related to PERS and ERFEC which is attributable to June 30, 2015 not reported in governmental funds; however, it is reported in the statement of activities.

(2,401,122.66)

Change in Net Position of Governmental Activities

\$ (569,902.23)

PROPRIETARY FUNDS

IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2015

B-4

	Business-Type Activities Enterprise Funds Food Service
<u>ASSETS</u>	
Current Assets:	
Cash and Cash Equivalents	\$ 1,447,940.00
Other Accounts Receivable	6,730.00
Intergovernmental Accounts Receivable:	
State	10,131.42
Federal	248,191.52
Inventories	31,204.00
Total Current Assets	<u>1,744,196.94</u>
Noncurrent Assets:	
Furniture, Machinery and Equipment	1,001,880.89
Less Accumulated Depreciation	<u>(840,042.00)</u>
Total Noncurrent Assets	<u>161,838.89</u>
Total Assets	<u>\$ 1,906,035.83</u>
<u>LIABILITIES</u>	
Current Liabilities:	
Accounts Payable	303,296.96
Loans Payable	28,106.10
Intergovernmental Accounts Payable:	
Total Current Liabilities	<u>532,766.57</u>
<u>NET POSITION</u>	
Unrestricted	<u>1,373,269.26</u>
Total Net Position	<u>\$ 1,373,269.26</u>

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND ASSETS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

B-5

**Business-Type
Activities
Enterprise Funds
Food
Service**

Operating Revenues:	
Charges for Services:	
Daily Sales	\$ 244,938.97
Total Operating Revenues	<u>244,938.97</u>
Operating Expenses:	
Cost of Sales	2,015,433.85
Salaries and Employee Benefits	1,530,122.40
Other Cost	261,489.67
Management Fee	74,200.00
Depreciation	29,595.60
Total Operating Expenses	<u>3,910,841.52</u>
Operating Loss	<u>(3,665,902.55)</u>
Nonoperating Revenues (Expenses):	
State Sources:	
State School Lunch Program	48,250.60
State Fruits and Vegetables Program	55,406.80
State Fruits and Vegetables Program	(55,406.80)
Federal Sources:	
U.S.D.A. Commodities Program	353,344.93
National School Breakfast Program	1,181,690.29
National School Lunch Program	2,278,894.20
National School Lunch HHFKA Performance Based (PB) Program	53,324.10
School Snack Program	38,256.28
Interest	2,735.99
Total Nonoperating Revenues (Expenses)	<u>3,956,496.39</u>
Change in Net Position	290,593.84
Total Net Position - Beginning	<u>1,082,675.42</u>
Total Net Position - Ending	<u>\$ 1,373,269.26</u>

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

B-6

**Business-Type
Activities -
Enterprise Funds
Food
Service**

CASH FLOWS FROM OPERATING ACTIVITIES

Receipts from Customers	\$ 240,787.97
Payments to Suppliers	(3,865,480.82)
Net Cash Used for Operating Activities	<u>(3,624,692.85)</u>

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

State Sources	112,954.79
Federal Sources	4,332,881.39
Net Cash Provided by Non-Capital Financing Activities	<u>4,445,836.18</u>

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Purchases of Capital Assets	(99,226.44)
Purchases for State Program	(55,406.80)
Loan Repayments	(29,595.60)
Intergovernmental Accounts Payable	(21,055.92)
Net Cash Provided by Capital and Related Financing Activities	<u>(205,284.76)</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Interest and Dividends	2,735.99
Net Cash Provided by Investing Activities	<u>2,735.99</u>

Net Increase (Decrease) in Cash and Cash Equivalents	618,594.56
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Balances - Beginning of Year	<u>829,345.44</u>
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Balances - End of Year	<u>\$ 1,447,940.00</u>
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Reconciliation of Operating Income (Loss) to Net Cash

Provided (Used) by Operating Activities:

Operating Loss	\$ (3,665,902.55)
Adjustments to Reconcile Operating Income (Loss) to Net Cash	
Provided by (Used for) Operating Activities:	
Increase in Other Accounts Receivable	(4,151.00)
Increase in Depreciation	29,595.60
(Increase)/Decrease in Inventory	30,742.00
Increase/(Decrease) in Accounts Payable	(14,976.90)
Total Adjustments	<u>41,209.70</u>

Net Cash Used for Operating Activities	<u>\$ (3,624,692.85)</u>
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FIDUCIARY FUNDS

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

B-7

	<u>Unemployment Compensation Trust</u>	<u>Private Purpose Scholarship Fund</u>	<u>Agency Fund</u>
ASSETS:			
Cash and Cash Equivalents	\$ 140,158.92	\$	\$ 1,132,896.03
Other Accounts Receivable			51,269.47
Intergovernmental Accounts Receivable:			
Local	<u>97,771.69</u>	<u>717.50</u>	
Total Assets	<u>\$ 237,930.61</u>	<u>\$ 717.50</u>	<u>\$ 1,184,165.50</u>
LIABILITIES:			
Cash Overdraft	\$	\$	\$
Accounts Payable	7,490.17		
Intergovernmental Accounts Payable			129,875.28
Payable to Student Groups			48,194.74
Payroll Deductions and Withholdings			<u>1,006,095.48</u>
Total Liabilities	<u>\$ 7,490.17</u>	<u>\$ -</u>	<u>\$ 1,184,165.50</u>
NET POSITION:			
Held in Trust for Unemployment Claims and Other Purposes	\$ 230,440.44	\$	
Reserved for Scholarships		<u>717.50</u>	
Total Net Position	<u>\$ 230,440.44</u>	<u>\$ 717.50</u>	

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

B-8

	<u>Unemployment Compensation Trust</u>	<u>Private Purpose Scholarship Fund</u>
ADDITIONS:		
Contributions:		
Plan Member	\$ 97,771.69	\$
Interest Earned	465.47	
Board Contribution	40,000.00	
Total Contributions	<u>138,237.16</u>	
DEDUCTIONS:		
Unemployment Claims	279,562.79	
Scholarships awarded		12,000.00
Total Deductions	<u>279,562.79</u>	<u>12,000.00</u>
Change in Net Position	(141,325.63)	(12,000.00)
Net Position - Beginning of the Year	<u>371,766.07</u>	<u>12,717.50</u>
Net Position - End of the Year	<u><u>\$ 230,440.44</u></u>	<u><u>\$ 717.50</u></u>

NOTES TO THE FINANCIAL STATEMENTS

IRVINGTON TOWNSHIP SCHOOL DISTRICT

**NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2015**

1. DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY

The Irvington Township School District (the "District") is a Type II district located in the County of Essex, State of New Jersey. As a Type II District, the District functions independently through a Board of Education (the "Board"). The Board is comprised of nine (9) members elected to three-year staggered terms. The purpose of the District is to educate students in grades K-12.

The Irvington Township School District had an approximate enrollment at June 30, 2015 of 6,909 students.

A reporting entity is comprised of the primary government, component units, and other organizations that are included to insure that the financial statements of the School District are not misleading. The primary government consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For Irvington Township School District, this includes general operations, food service, and student related activities of the School District.

The primary criterion for including activities within the District's reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards, is whether:

- the organization is legally separate (can sue or be sued in their own name)
- the District holds the corporate powers of the organization
- the District appoints a voting majority of the organization's board
- the District is able to impose its will on the organization
- the organization has the potential to impose a financial benefit/burden on the District
- there is a fiscal dependency by the organization on the District

Based on the aforementioned criteria, the District has no component units.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Irvington Township School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental activities provided they do not conflict with or contradict GASB pronouncements. The most significant of the School District's accounting policies are described below.

A. Basis of Presentation

The School District's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

1. Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Basis of Presentation (Continued)

1. Government-Wide Financial Statements (Continued)

The statement of net position presents the financial condition of the governmental activities of the School District at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School District.

2. Fund Financial Statements

During the year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance.

Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column.

B. Fund Accounting

The School District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts.

1. Governmental Funds

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the School District's major governmental funds:

General Fund - The General Fund is the General Operating Fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or noninstructional equipment which are classified in the Capital Outlay subfund.

As required by the New Jersey State Department of Education, the District includes budgeted Capital Outlay in this fund. Generally accepted accounting principles as they pertain to governmental entities state that General Fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Fund Accounting (Continued)

1. Governmental Funds (Continued)

General Fund (Continued)

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey Aid, district taxes and appropriated fund balance. Expenditures are those that result in the acquisition of or additions to fixed assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment. These resources can be transferred from and to Current Expense by board resolution.

Special Revenue Fund - The Special Revenue Fund is used to account for the proceeds of specific revenue from State and Federal Government, (other than major capital projects, Debt Service or the Enterprise Funds) and local appropriations that are legally restricted to expenditures for specified purposes.

Capital Projects Fund - The Capital Projects Fund is used to account for all financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds). The financial resources are derived from temporary notes or serial bonds that are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election.

Permanent Fund - The Permanent Fund is used to account for assets held under the terms of a formal trust agreement, whereby the District is under obligation to maintain the trust principal. Resources are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting entity's programs - that is, for the benefit of the school district. The District presently has no resources that are considered permanent funds.

2. Proprietary Fund Type

The focus of Proprietary Fund measurement is upon determination of net income, financial position and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Fund of the District:

Enterprise Fund - The Enterprise Fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the District is that the costs (i.e. expenses including depreciation and indirect costs) of providing goods or services to the students on a continuing basis be financed or recovered primarily through user charges; or, where the District has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

The District's Enterprise Fund is comprised of the Food Service Fund.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Fund Accounting (Continued)

2. Proprietary Fund Type (Continued)

Enterprise Fund (Continued)

All Proprietary Funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities, whether current or noncurrent, associated with their activity are included on their balance sheets. Their reported fund equity (net total position) is segregated into contributed capital and unreserved retained earnings, if applicable. Proprietary Fund type operating statements present increases (revenues) and decreases (expenses) in net total position.

Depreciation of all exhaustive fixed assets used by Proprietary Funds is charged as an expense against their operations. Accumulated depreciation is reported on Proprietary Fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives in the operation of the Enterprise Funds are approximately 10 years.

Internal Service Funds - These funds may be used to report any activity that provides goods or services to other funds, departments or agencies of the primary entity and its component units, or to other governments, on a cost-reimbursement basis. In addition, internal service funds are used only if the reporting school district is the predominant participant in the activity. The District does not currently utilize any internal service funds.

3. Fiduciary Funds

Trust and Agency Funds - The Trust and Agency Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds.

Private Purpose Scholarship Funds

Expendable Trust Fund - An Expendable Trust Fund is accounted for in essentially the same manner as the Governmental Fund types, using the same measurement focus and basis of accounting. Expendable Trust Funds account for assets where both the principal and interest may be spent. The Expendable Trust Fund includes the Unemployment Compensation Insurance Fund and Scholarship Funds.

Nonexpendable Trust Fund - A Nonexpendable Trust Fund is used to account for assets held under the terms of a formal trust agreement, whereby the District is under obligation to maintain the trust principal.

Unemployment Insurance Trust - The SUI Fund is an employee benefit trust fund which accounts for resources held and administered while acting in a fiduciary capacity for individuals or other government agencies. Assets are held in trust for members of the defined contribution plan.

Agency Funds - Agency Funds are used to account for the assets that the District holds on behalf of others as their agent. These funds are custodial in nature and do not involve measurement of results of operations. Agency Funds include payroll and student activities funds.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Fund Accounting (Continued)

4. Long-Term Debt

Long-term liabilities expected to be financed from Governmental Funds are accounted for in the General Long-Term Debt, not in the Governmental Funds. This includes serial bonds outstanding that are expected to be financed from Governmental Funds, the outstanding principal balance on capital leases and the outstanding principal on outstanding bonds. Because the District is a Type I District, all serial bonds are issued by the municipality.

C. Measurement Focus

1. Government-Wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the School District are included on the Statement of Net Position.

2. Fund Financial Statements

All Governmental Funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

All Proprietary Funds are accounted for on a flow of economic resources measurement focus. With this measurement, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total position) is segregated into contributed capital and retained earnings components. Proprietary Fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total position.

Fiduciary Funds are reported using the economic resources measurement focus.

D. Basis of Accounting

The modified accrual basis of accounting is used for measuring financial position and operating results of all Governmental Fund types, Expendable Trust Funds and Agency Funds. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. State equalization monies are recognized as revenue during the period in which they are appropriated. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recognized in the accounting period in which the fund liability is incurred, except for principal and interest on general long-term debt which are recorded when due.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Basis of Accounting (Continued)

Ad Valorem (Property) Taxes are susceptible to accrual and under New Jersey State Statute a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The District is entitled to receive moneys under the established payment schedule and the unpaid amount is considered to be an "accounts receivable".

In its accounting and financial reporting, the District follows the pronouncements of the Governmental Accounting Standards Board (GASB) and the pronouncements of the Financial Accounting Standards Board (FASB) and its predecessor organizations issued on or before November 30, 1989, unless they conflict with or contradict GASB pronouncements. The District's Proprietary Funds have elected not to apply the standards issued by FASB after November 30, 1989.

The accrual basis of accounting is used for measuring financial position and operating results of proprietary fund types and nonexpendable trust funds. Under this method, revenues are recognized in the accounting period in which they are earned and expenses are recognized when they are incurred.

E. Budgets/Budgetary Control

Annual appropriated budgets are prepared in the spring of each year for the General, Special Revenue, and Debt Service Funds. The budgets are submitted to the county office for approval and are voted upon at the annual school election on the third Tuesday in April. Budgets are prepared using the modified accrual basis of accounting, except for the Special Revenue Fund as described later. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:20-2A.2(m)1. Transfers of appropriations may be made by School Board resolution at any time during the fiscal year subject to the limitations of N.J.A.C. 6A:23A-2.3 (et seq.).

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America (GAAP) with the exception of the legally mandated revenue recognition of the last state aid payment for budgetary purposes only and the Special Revenue Fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

The accounting records of the Special Revenue Fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The following presents a reconciliation of the General Fund Revenue and Special Revenue Fund Revenue from the budgetary basis of accounting as presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General, Special Revenue and Debt Service Funds to the GAAP basis of accounting as presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Encumbrances

Under encumbrance accounting purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds, other than the Special Revenue Fund, are reported as reservations of fund balances at fiscal year end as they do not constitute expenditures or liabilities, but rather commitments related to unperformed contracts for goods and services.

Open encumbrances in the Special Revenue Fund, for which the District has received advances, are reflected in the balance sheet as deferred revenues at fiscal year end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

G. Assets, Liabilities and Equity

1. Cash, Cash Equivalents and Investments

Cash and cash equivalents include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

New Jersey school districts are limited to the types of investments and types of financial institutions they may invest in. New Jersey Statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include savings and loan institutions, banks, (both state and national banks) and savings banks the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental Units.

2. Inventories and Prepaid Expenses

Inventories and prepaid expenses, which benefit future periods, other than those recorded in the Enterprise Fund are recorded as an expenditure during the year of purchase.

Inventories in the Proprietary Funds are valued at cost, which approximates market, using the first-in-first-out (FIFO) method. Prepaid expenses in the Enterprise Fund represent payments made to vendors for services that will benefit periods beyond June 30, 2014.

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

G. **Assets, Liabilities and Equity (Continued)**

3. **Allowance for Uncollectible Accounts**

No allowance for uncollectible accounts has been recorded.

4. **Tuition Receivable**

Tuition charges were established by the Board of Education based on estimated costs. The charges are subject to adjustment when the final costs have been determined.

5. **Tuition Payable**

Tuition charges for the fiscal years 2013-14 and 2014-15 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been determined.

6. **Short-Term Interfund Receivables/Payables**

Short-term interfund receivables/payables represent amounts that are owed, other than charges for goods or services rendered to/from a particular fund in the District and that are due within one year.

7. **Capital Assets**

General capital assets result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The District maintains a capitalization threshold of \$2,000.00. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets except for land are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method under the half year convention over the following useful lives:

<u>Asset Class</u>	<u>Estimated Lives</u>
School Buildings	50 - 100 years
Building Improvements	50 - 100 years
Vehicles	18 years
Furniture and Equipment	20 years

8. **Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Assets, Liabilities and Equity (Continued)

9. Compensated Absences

Compensated absences are those absences for which employees will be paid, such as vacation, sick leave and sabbatical leave. A liability for compensated absences that are attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

The entire sick leave and vacation leave liabilities are reported on the government-wide financial statements.

For Governmental Fund financial statements, the current portion of unpaid compensated absences is in the amount expected to be paid using expendable available resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated unpaid leave are paid. The noncurrent portion of the liability is not reported.

In proprietary and similar trust funds, compensated absences are recorded as an expense and liability of the fund that will pay for them.

10. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the governmental funds. However, the noncurrent portion of capital leases, compensated absences and loans payable that will be paid from Governmental Funds are reported as a liability in the fund financial statements only to the extent that they are normally expected to be paid with expendable, available financial resources.

11. Net Position

The District has implemented GASB Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position. This statement defines net position as the residual of all other elements presented in a statement of financial position. It is the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources. This Statement provides guidance for reporting net position within a framework that includes deferred outflows of resources and deferred inflows of resources, in addition to assets and liabilities.

The District has implemented GASB No. 65, *Items Previously Reported as Assets and Liabilities*. This statement establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities.

A deferred outflow of resources is a consumption of net position by the District that is applicable to a future reporting period. A deferred inflow of resources is an acquisition of net position by the District that is applicable to a future reporting period.

Net position is displayed in three components - net investment in capital assets; restricted and unrestricted.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Assets, Liabilities and Equity (Continued)

11. Net Position (Continued)

Net position is displayed in three components - net investment in capital assets; restricted and unrestricted.

The net investment in capital assets component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of borrowings that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt also would be included in this component of net position.

The restricted component of net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets.

The unrestricted component of net position is the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

12. Deferred Inflows

Deferred inflows in the special revenue fund represents cash that has been received but not yet earned. Deferred inflows in the General Fund represent prepaid fees collected for future programs.

13. Fund Equity

Contributed capital represents the amount of fund capital contributed to the proprietary funds from other funds. Reserves represent those portions of fund equity not available for appropriation for expenditure or legally segregated for a specific future use. Designated fund balances represent plans for future use of financial resources.

14. Fund Balances

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* ("GASB 54") established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Under GASB 54, fund balances in the governmental funds financial statements are reported under the modified accrual basis of accounting and classified into the following five (5) categories, as defined below:

- a. Nonspendable - Includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. Assets included in this fund balance category include prepaid assets, inventories, noncurrent receivables and corpus of any permanent funds.
- b. Restricted - Includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers or through enabling legislation.
- c. Committed – Includes amounts that can be used only for the specific purposes imposed by a formal action of the government's highest level of decision-making authority. The District's highest level of decision-making authority is the Board of Education (the "Board") and formal action is taken by resolution of the Board at publicly held meetings. Once committed, amounts cannot be used for other purposes unless the Board revised or changed the specified use by taking the same action (resolution) taken to originally commit these funds.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Assets, Liabilities and Equity (Continued)

14. Fund Balances

- d. Assigned - amounts intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. Interest is expressed by either the Board or Business Administrator, to whom the Board has delegated the authority to assign amounts to be used for specific purposes, including the encumbering of funds.
- e. Unassigned - Includes all spendable amounts not contained in the other classifications in the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed or assigned to specific purposes within the general fund. The general fund is the only fund that reports a position unassigned fund balance amount. In the other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed. For the unrestricted fund balance, the District first spends committed funds, then assigned funds, and finally, unassigned funds.

15. Proprietary Funds Revenues and Expenses

Proprietary Funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with a Proprietary Fund's principal ongoing operations. The principal operating revenues of the School District Enterprise Fund, (the Food Service) are charges to customers for sales of food service. Operating expenses for Enterprise Funds include the cost of sales, services, administrative expense and depreciation on Capital Assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

16. Rebatable Arbitrage

Rebatable arbitrage results from investing the proceeds of borrowed funds either directly or indirectly into investments that are higher in yield than the bond yield incurred on the borrowed funds. In accordance with GASB 34, rebatable arbitrage is treated like a claim or judgment. All interest income is reported as revenue of the Capital Projects Fund. The liability, if any, is recorded in the "Statement of Net Position".

17. Non-Monetary Transactions

Commodities received under the Federal Food Distribution Program are received by the District and are recorded as nonoperating revenue when received in the Food Service Enterprise Fund at market value. The use of the commodities is included in cost of sales.

18. On-Behalf Payments

Revenues and expenditures of the general fund include payments made by the State of New Jersey social security and post-retirement medical pension contributions for the certified teachers and other members of the New Jersey teachers' Pension and Annuity Fund. The amounts are not required to be included in the District's annual budget.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Assets, Liabilities and Equity (Continued)

19. Allocation of Expenses

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Employee benefits, including the employer's share of social security, worker's compensation and medical and dental benefits, were allocated based on salaries of that program. Depreciation expense, where practicable, is specifically identified by function and is included in the direct expense column of the Statement of Activities. Depreciation expense that could not be attributed to a specific function is reported separately on the Statement of Activities. No expenses were allocated as "Indirect Expenses".

20. Accounting and Financial Reporting for Pensions

In fiscal year 2015, the District implemented GASB 68. This Statement amends GASB Statement No. 27. It improves accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local government employers about financial support for pensions that is provided by other entities. This Statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for pensions with regard to providing decision useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency. This Statement replaces the requirement of Statement No. 27, *Accounting for Pension by State and Local Governmental Employers*, as well as the requirements of Statement No. 50, *Pension Disclosures*, as they relate to pensions that are provided through pension plans administered as trusts or equivalent arrangements that meet certain criteria. The requirements of Statements 27 and 50 remain applicable for pensions that are not covered by the scope of this Statement. This statement is effective for periods beginning after June 15, 2014.

The District has also implemented GASB Statement 71, Pension Transition for contributions made Subsequent to the Measurement Date - an amendment to GASB No. 68. The objective of this Statement is to address an issue regarding application of the transition provisions of Statement No. 68, Accounting and Financial Reporting for Pensions. The issue relates to amounts associated with contributions, if any, made by a state or local government employer or nonemployer contributing entity to a defined benefit pension plan after the measurement date of the government's beginning net pension liability.

Statement 68 requires a state or local government employer (or nonemployer contributing entity in a special funding situation) to recognize a net pension liability measured as of a date (the measurement date) no earlier than the end of its prior fiscal year. If a state or local government employer or nonemployer contributing entity makes a contribution to a defined benefit pension plan between the measurement date of the reported net pension liability and the end of the government's reporting period, Statement 68 requires that the government recognize its contribution as a deferred outflow of resources.

In addition, Statement 68 requires recognition of deferred outflows of resources and deferred inflows of resources for changes in the net pension liability of a state or local government employer or nonemployer contributing entity that arise from other types of events. At transition to Statement 68, if it is not practical for an employer or nonemployer contributing entity to determine the amounts of all deferred outflows of resources and deferred outflows of resources and deferred inflows of resources related to pensions, contributions made after the measurement date of the beginning net pension liability could not have been reported as deferred outflows of resources at transition. This could have resulted in a significant understatement of an employer or nonemployer contributing entity's beginning net position and expense in the initial period of implementation.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Assets, Liabilities and Equity (Continued)

20. Accounting and Financial Reporting for Pensions (Continued)

This Statement amends paragraph 137 of Statement 68 to require that, at transition, a government recognize a beginning deferred outflow of resources for its pension contributions, if any, made subsequent to the measurement date of the beginning net pension liability. Statement 68, as amended, continues to require that beginning balances for other deferred outflows of resources and deferred inflows of resources related to pensions be reported at transition only if it is practical to determine all such amounts.

21. Extraordinary and Special Items

Extraordinary items are transactions or events that are unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of management and are either unusual in nature or infrequent in occurrence. Neither of these types of transactions occurred during the fiscal year.

H. Subsequent Events

Management has reviewed and evaluated all events and transactions from June 30, 2015 through December 1, 2015, the date that the financial statements are issued for possible disclosure and recognition in the financial statements, and no items have come to the attention of the District that would require disclosure.

3. CASH AND CASH EQUIVALENTS AND INVESTMENTS

Cash and Cash Equivalents includes petty cash, change funds, amounts in deposits, and short-term investments with original maturities of three months or less.

Investments are stated at cost, which approximates market. The District classifies certificates of deposit which have original maturity dates of more than three months but less than twelve months from the date of purchase, as investments. The District is in compliance with GASB Statement No. 3 as amended by GASB Statement No. 40.

A. Deposits

New Jersey statutes require that school districts deposit public funds in public depositories located in New Jersey that are insured by the Federal Deposit Insurance Corporation, or by any other agency of the United States that insures deposits made in public depositories. School districts are also permitted to deposit public funds in the State of New Jersey Cash Management Fund.

New Jersey Statutes require public depositories to maintain collateral for deposits of public funds that exceed depository insurance limits as follows:

The market value of the collateral must equal at least 5% of the average daily balance of collected public funds on deposit.

In addition to the above collateral requirement, if the public funds deposited exceed 75% of the capital funds of the depository, the depository must provide collateral having a market value at least equal to 100% of the amount exceeding 75%.

All collateral must be deposited with the Federal Reserve Bank of New York, the Federal Reserve Bank of Philadelphia, the Federal Home Loan Bank of New York or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.

3. CASH AND CASH EQUIVALENTS AND INVESTMENTS (Continued)

A. Deposits (Continued)

As of June 30, 2015, cash and cash equivalents (Deposits) of the District consisted of the following:

	Cash and Cash Equivalents
Checking Accounts	<u>\$ 15,817,876.24</u>
<u>Allocation of Cash and Cash Equivalents</u>	
Unrestricted	\$ 12,879,556.93
Restricted	<u>2,938,319.31</u>
	<u>\$ 15,817,876.24</u>

B. Investments

New Jersey Statutes permit the District to purchase the following types of securities:

- Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America. This includes instruments such as Treasury bills, notes and bonds.
- Government money market mutual funds.
- Any federal agency or instrumentality obligation authorized by Congress that matures within 397 days from the date of purchase, and has a fixed rate of interest not dependent on any index or external factors.
- Bonds or other obligations of the school district or local unit of which the school district is a part.
- Any other obligations with maturities not exceeding 397 days, as permitted by the Division of Investments, New Jersey State Department of Treasury.
- Local government investment pools.
- New Jersey State Cash Management Fund.
- Repurchase agreements of fully collateralized securities, subject to special conditions.

The District had no securities as of June 30, 2015 that would be considered investments as defined by GASB No. 3 as amended by GASB No. 40.

4. INTERGOVERNMENTAL ACCOUNTS RECEIVABLE

Intergovernmental Accounts Receivable at June 30, 2015 consisted of Federal source, State source, and other revenue. All receivables are considered collectible in full. A summary of the principal items of intergovernmental receivables follows:

	<u>Governmental Fund Financial Statements</u>	<u>Business- Type Activities</u>
Local Aid:		
General Fund:		
District Taxes	<u>\$ 5,819,843.02</u>	
State Aid:		
General Fund:		
TPAF FICA Reimbursement	\$ 183,326.48	
Homeless Aid	367,323.00	
FY 15 Extraordinary Aid	<u>1,120,104.00</u>	
	<u>\$ 1,670,753.48</u>	
Federal Aid:		
General Fund:		
Medicaid Assistance Program	<u>\$ 179,628.07</u>	
Special Revenue Fund:		
State Source	\$ 25,000.00	
Federal Source	<u>1,577,696.61</u>	
	<u>\$ 1,602,696.61</u>	
Proprietary Fund:		
Enterprise Fund:		
State Source		<u>\$ 10,131.42</u>
Federal Source		<u>\$ 248,191.52</u>

5. CAPITAL ASSETS

Capital Asset activity for the fiscal year ended June 30, 2015 was as follows:

	Balance <u>June 30, 2014</u>	<u>Additions</u>	<u>Retirements</u>	Balance <u>June 30, 2015</u>
Land	\$ 656,300.00	\$	\$	\$ 656,300.00
Site Improvements and Buildings	71,031,026.68			71,031,026.68
Machinery and Equipment	<u>8,968,724.34</u>	<u>406,545.19</u>	<u> </u>	<u>9,375,269.53</u>
Total Historical Cost	80,656,051.02	406,545.19	-	81,062,596.21
Less: Accumulated Depreciation	<u>(34,965,465.30)</u>	<u>(1,938,284.30)</u>	<u> </u>	<u>(36,903,749.60)</u>
Governmental Assets Net Capital Assets	<u>\$ 45,690,585.72</u>	<u>\$ (1,531,739.11)</u>	<u>\$ -</u>	<u>\$ 44,158,846.61</u>
Machinery and Equipment	\$ 868,148.49	\$ 133,732.40	\$	\$ 1,001,880.89
Less: Accumulated Depreciation	<u>(810,446.40)</u>	<u>(29,595.60)</u>	<u> </u>	<u>(840,042.00)</u>
	<u>\$ 57,702.09</u>	<u>\$ 104,136.80</u>	<u>\$ -</u>	<u>\$ 161,838.89</u>

6. LONG-TERM DEBT

During the fiscal year ended June 30, 2015 the following changes occurred in liabilities:

	Beginning <u>Balance</u>	<u>Additions</u>	<u>Retirements</u>	Ending <u>Balance</u>	Due <u>One Year</u>	Long-Term <u>Portion</u>
Governmental <u>Activities</u>						
Compensated Absences Payable	\$ 4,530,361.37	\$ -	\$ 31,018.95	\$ 4,499,342.42	\$ -	\$ 4,499,342.42
Capital Leases	427,977.76	498,855.96	472,732.95	454,100.77	123,200.24	330,900.53
Pension Liability	<u> </u>	<u> </u>	<u> </u>	<u>33,519,847.00</u>	<u> </u>	<u>33,519,847.00</u>
	<u>\$ 4,958,339.13</u>	<u>\$ 498,855.96</u>	<u>\$ 503,751.90</u>	<u>\$ 38,473,290.19</u>	<u>\$ 123,200.24</u>	<u>\$ 38,350,089.95</u>

A. Bonds and Loans Payable Currently Outstanding are Summarized as Follows

Irvington is a Type I School District. Bonds are issued for the School District by the Municipality.

B. Debt Service Requirements

As of June 30, 2015, there were no Bonds outstanding.

C. Bonds Authorized but Not Issued

As of June 30, 2015, there were no Bonds Authorized but Not Issued.

6. LONG-TERM DEBT (Continued)

D. Capital Lease Obligations Payable

Lease/Purchase Agreements - Equipment, Vehicles and Fields

The District has a commitment to lease computers, copying equipment and computer software under operating leases that expire on June 30, 2015. Total operating lease payments made during the year ended June 30, 2015 were \$52,987.64. Future minimum lease payments are as follows:

<u>Year Ended</u>	<u>Copiers</u>	<u>Software and Equipment</u>	<u>Total</u>
2016	\$ 61,519.41	\$ 59,953.26	\$ 121,472.67
2017	51,516.00	59,953.26	111,469.26
2018	42,174.00	59,953.26	102,127.26
2019	37,392.00	59,953.26	97,345.26
2020	16,108.00	12,129.66	28,237.66
Total Minimum Lease Payment	208,709.41	251,942.70	460,652.11
Less: Amount Representing Interest and Maintenance	6,551.34		6,551.34
Present Value of Net Minimum Lease Payments	\$ 202,158.07	\$ 251,942.70	\$ 454,100.77

7. PENSION PLANS

Description of Plan

All required employees of the District are covered by either the Public Employees' Retirement System or the Teachers' Pension and Annuity Fund which have been established by state statute and are administered by the New Jersey Division of Pension and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of both systems will be assumed by the State of New Jersey should the systems terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees' Retirement System and the Teachers' Pension and Annuity Fund. These reports may be obtained by writing to the Division of Pensions and Benefits, P. O. Box 295, Trenton, New Jersey 08625.

Teachers' Pension and Annuity Fund (TPAF)

The Teachers' Pension and Annuity Fund was established as of January 1, 1955, under the provisions of N.J.S.A. 18A:66 to provide retirement benefits, death, disability and medical benefits to certain qualified members. The Teachers' Pension and Annuity Fund is considered a cost-sharing multiple-employer plan with a special funding situation, as under current statute, all employer contributions are made by the State of New Jersey on behalf of the Charter School and the system's other related noncontributing employers. Membership is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners, and employees of the Department of Education who have titles that are unclassified, professional and certified.

Public Employees' Retirement System (PERS)

The Public Employees' Retirement System (PERS) was established as of January 1, 1955 under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability and medical benefits to certain qualified members. The Public Employees' Retirement System is a cost-sharing multiple-employer plan. Membership is mandatory for substantially all full-time employees of the State of New Jersey or any county, municipality, school district or public agency, provided the employee is not required to be a member of another State-administered retirement system or other state or local jurisdiction.

7. PENSION PLANS (Continued)

Employee Pension Fund of Essex County

The Employee Pension Fund of Essex County was established under N.J.S.A. 18A:66-94 et seq. for board of education employees of first-class counties which has been a closed Pension System since 1980. The law does the following:

- 1) Reduces to 3% the salary contributions from members of the Board of Education Employees' Pension Fund of Essex County.
- 2) Reduces interest charged to members of the fund who borrow against their accumulated contributions from 7 1/2% to 4%.
- 3) Allows a member with an outstanding loan from the retirement system upon retirement to repay the balance by deductions from the member's pension not exceeding 20% of each periodic benefit payment.
- 4) Increases the value, for the purpose of calculating most pensions under the fund, of each year of service credited in the fund from one-fiftieth of the average annual compensation received in any three years of creditable service providing the largest possible benefit to one-forty-fifth of such average annual compensation. This change applies to pensions payable upon retirement for service, age or ordinary disability, deferred retirement, and early retirement.

Funding Policy

The contribution policy is set by New Jersey Statutes and contributions are required by active members and contributing members. Plan member and employer contributions may be amended by State of New Jersey legislation. Under the provisions of Chapter 78, P.L. 2011, employee contribution rates for TPAF and PERS increased from 5.5% to 6.5% of employees' annual compensation. An additional increase is to be phased in over the next seven years that will bring the total pension contribution rate to 7.5% of employees' annual compensation. Employers are required to contribute at an actuarially determined rate in both the TPAF and PERS. The actuarially determined contribution includes funding for cost-of-living adjustments, noncontributory death benefits, and post-retirement medical premiums. Under current statute the District is a noncontributing employer of the TPAF.

Three-Year Trend Information for PERS

<u>Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Net Cost to District</u>	<u>Percentage of APC Contributed</u>
June 30, 2015	\$1,414,760	\$ 1,414,760	100%
June 30, 2014	1,409,151	1,409,151	100%
June 30, 2013	1,477,561	1,477,561	100%

One-Year Trend Information for TPAF (Paid On-Behalf of the District)

<u>Year Funding</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Post-Retirement Medical Benefits</u>
June 30, 2015	\$2,597,841	100%	\$ 4,124,073
June 30, 2014	2,209,159	100%	3,622,191
June 30, 2013	3,413,818	100%	3,860,166

7. PENSION PLANS (Continued)

Funding Policy (Continued)

During the fiscal year ended June 30, 2015, the State of New Jersey contributed \$2,597,841.00 to the TPAF for pension and \$4,124,073.00 for post-retirement medical benefits On-Behalf of the District School. Also in accordance with N.J.S.A. 18A:66-66 the State of New Jersey reimbursed the District School \$3,673,373.11 during the year ended June 30, 2015 for the employer's share of social security contributions for TPAF members, as calculated on their base salaries. This amount has been included in the general-purpose financial statements, and the combining and individual fund and account group statements and schedules as a revenue and expenditure in accordance with GASB 24.

Legislation enacted during 1993 provided early retirement incentives for certain members of TPAF and PERS who met certain age and service requirements and who applied for retirement between certain dates in the 1994 fiscal year. The early retirement incentives included: (A) an additional five years of service credit for employees at least age 50 with a minimum of 25 years of service; (b) free health benefits for employees at least 60 years old with at least 20 years of service; and (c) an additional \$500.00 per month for two years for employees at least age 60 with 10 but less than 20 years of service. The Board assumed the increased cost for the early retirement as it affected their district.

Public Employees' Retirement System (PERS)

At June 30, 2015, the District reported a liability of \$32,852,253.00 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts, actuarially determined.

	June 30,	
	<u>2014</u>	<u>2013</u>
District Proportionate Share	0.01716138709%	0.01718934452%
Difference - Increase	0.00002795743	

For the year ended June 30, 2015, the District recognized pension expense of \$1,457,631.00. At June 30, 2015, the District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>
Change in Assumption	\$	\$ 1,010,365.00
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	1,959,957.00	
District Contributions Subsequent to the Measurement Date		1,457,631.00
Total	<u>\$ 1,959,957.00</u>	<u>\$ 2,467,996.00</u>

7. PENSION PLANS (Continued)

Public Employees' Retirement System (PERS)

The \$1,457,631.00 reported as deferred outflows of resources related to pensions resulting from school district contributions subsequent to the measurement date (i.e. for the school year ending June 30, 2015, the plan measurement date is June 30, 2014) will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended</u> <u>June 30</u>	<u>Amount</u>
2016	\$ (29,297.65)
2017	(29,297.65)
2018	(29,297.65)
2019	18,572.88
Thereafter	(8,172.07)

Additional Information:

Collective balances at June 30, 2014 and 2013 are as follows:

	<u>June 30, 2014</u>	<u>June 30, 2013</u>
Collective Deferred Outflows of Resources	\$ 1,452,705,538	Not Available
Collective Deferred Inflows of Resources	2,146,719,012	Not Available
Collective Net Pension Liability	38,849,838,953	\$ 38,410,610,030
District's Proportion	0.01716138709%	0.01718934452%

Actuarial Assumptions

The total pension liability for the June 30, 2014 measurement date was determined by an actuarial valuation as of July 1, 2013, which rolled forward to June 30, 2014. The total pension liability for the July 1, 2013 measurement date was determined by an actuarial valuation as of July 1, 2013. This actuarial valuation used the following assumptions, applied to all periods in the measurement.

Inflation	3.01 Percent
Salary Increases:	
2012-2021	2.15-4.40 Percent (Based on Age)
Thereafter	3.15-5.40 Percent (Based on Age)
Investment Rate of Return	7.90 Percent

The actuarial assumptions used in the June 30, 2013 valuation were based on the results of an actuarial experience study for the period July 1, 2008 to June 30, 2011.

Mortality Rates

Mortality rates were based on the RP-2000 Combined Healthy Male and Female Mortality Tables (setback one year for females) with adjustments for mortality improvements from the base year of 2012 based on Projection Scale AA.

Long-Term Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2014 are summarized in the following table:

7. **PENSION PLANS (Continued)**

Public Employees' Retirement System (PERS) (Continued)

Actuarial Assumptions (Continued)

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	6.00%	0.80%
Core Bond	1.00	2.49
Intermediate Term Bonds	11.20	2.26
Mortgages	2.50	2.17
High Yields Bonds	5.50	4.82
Inflation Indexed Bonds	2.50	3.51
Broad U.S. Equities	25.90	8.22
Developed Foreign Markets	12.70	8.12
Emerging Market Equities	6.50	9.91
Private Equity	8.25	13.02
Hedge Funds/Absolute Returns	12.25	4.92
Real Estate (Property)	3.20	5.80
Commodities	2.50	5.35
	<u>100.00%</u>	

Discount Rate

The discount rate used to measure the total pension liability was 5.39% and 5.55% as of June 30, 2014 and 2013, respectively. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.9%, and a municipal bond rate of 4.29% and 4.63% as of June 30, 2014 and 2013, respectively, based on the *Bond Buyer* GO 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the average of the last five years of contributions made in relation to the last five years of recommended contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2033. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2033, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the Collective Net Pension Liability to Changes in the Discount Rate

The following presents the collective net pension liability of the participating employers as of June 30, 2014 respectively, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1- percentage point lower or 1- percentage-point higher than the current rate:

	<u>1% Decrease</u> <u>4.39%</u>	<u>At Current</u> <u>Discount Rate</u> <u>5.39%</u>	<u>1% Increase</u> <u>6.39%</u>
District's Proportionate Share of the Pension Liability	\$ 4,042,218	\$ 3,213,081	\$ 2,516,861

7. **PENSION PLANS (Continued)**

Public Employees' Retirement System (PERS) (Continued)

Actuarial Assumptions (Continued)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Financial Report for the State of New Jersey Public Employees' Retirement System (PERS).

Teachers' Pensions and Annuity Fund (TPAF)

The employer contributions for local participating employers are legally required to be funded by the State in accordance with N.J.S.A. 18:66-33. Therefore, these local participating employers are considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the local participating employers. However, the notes to the financial statements of the local participating employers must disclose the portion of the nonemployer contributing entities' total proportionate share of the net pension liability that is associated with the local participating employer.

The portion of the TPAF Net Pension Liability that was associated with the District recognized at June 30, 2014 was as follows:

Net Pension Liability:	
District's Proportionate Share	\$
State's Proportionate Share Associated with the District	<u>204,234,938.00</u>
	<u>\$ 204,234,938.00</u>

The net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2013. The net pension liability associated with the District was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts and the State, actuarially determined. At June 30, 2014, the proportion of the TPAF net pension liability associated with the District was .5222095630%.

For the year ended June 30, 2015, the District recognized on-behalf pension expense and revenue of \$2,597,841.00 for contributions provided by the State.

Actuarial Assumptions

The total pension liability for the June 30, 2014 measurement date was determined by an actuarial valuation as of July 1, 2013, which was rolled forward to June 30, 2014. The total pension liability for the June 30, 2013 measurement date was determined by an actuarial valuation as of July 1, 2013. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation	2.50 Percent
Salary Increases:	
2012-2021	Varies Based on Experience
Thereafter	Varies Based on Experience
Investment Rate of Return	7.90 Percent

7. **PENSION PLANS (Continued)**

Teachers' Pensions and Annuity Fund (TPAF) (Continued)

Actuarial Assumptions (Continued)

Mortality Rates

Mortality rates were based on the RP-2000 Health Annuitant Mortality Table for Males or Females, as appropriate, with adjustments for mortality improvements based on Scale AA. Preretirement mortality improvements for active members are projected using Scale AA from the base year of 2000 until the valuation date plus 15 years to account for future mortality improvement. Post-retirement mortality improvements for nondisabled annuitants are projected using Scale AA from the base year of 2000 for males and 2003 for females until the valuation date plus 7 years to account for future mortality improvement. The actuarial assumptions used in the July 1, 2013 valuation were based on the results of an actuarial experience study for the period July 1, 2009 to June 30, 2012.

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2014 are summarized in the table as follows:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	6.00%	0.50%
Core Fixed Income	0.00	2.19
Core Bond	1.00	1.38
Short-Term Bonds	0.00	1.00
Intermediate Term Bonds	11.20	2.60
Long-Term Bonds	0.00	3.23
Mortgages	2.50	2.84
High Yield Bonds	5.50	4.15
Non-US Fixed Income	0.00	1.41
Inflation-Indexed Bonds	2.50	1.30
Broad U.S. Equities	25.90	5.88
Large Cap US Equities	0.00	5.62
Mid Cap US Equities	0.00	6.39
Small Cap US Equities	0.00	7.39
Developed Foreign Markets	12.70	6.05
Emerging Market Equities	6.50	8.90
Private Equity	8.25	9.15
Hedge Funds/Absolute Returns	12.25	3.85
Real Estate (Property)	3.20	4.43
Real Estate (REITS)	0.00	5.58
Commodities	2.50	3.60
Long Credit Bonds	0.00	3.74
	<u>100.00%</u>	

7. PENSION PLANS (Continued)

Teachers' Pensions and Annuity Fund (TPAF) (Continued)

Actuarial Assumptions (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 4.6% and 4.95% as of June 30, 2014 and 2013, respectively. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.9%, and a municipal bond rate of 4.29% and 4.63% as of June 30, 2014 and 2013, respectively, based on the *Bond Buyer* GO 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the average of the last five years. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2027. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2027, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

Because the District's proportionate share of the net pension liability is zero, consideration of potential changes in the discount rate is not applicable to the District.

Employee Pension Fund of Essex County

At June 30, 2015, the District reported a liability of \$667,594.00 for its proportionate share of the net pension liability. The net pension liability was determined by an actuarial valuation as of the date the District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to projected contribution of all participating school district actuarially determined. As of June 30, 2015, the District's proportionate share was 1.7331599%.

8. POST-RETIREMENT BENEFITS

Chapter 384 of Public Laws 1987 and Chapter 6 of Public Laws 1990 required TPAF and PERS, respectively, to fund post-retirement medical benefits for those State employees who retire after accumulating 25 years of credited service or on a disability retirement. P.L. 2007, c.103 amended the law to eliminate the funding of post-retirement medical benefits through the TPAF and PERS. It created separate funds outside of the pension plans for the funding and payment of post-retirement medical benefits for retired State employees and retired educational employees. As of June 30, 2014, there were 103,432 retirees eligible for post-retirement medical benefits and the State contributed \$1.04 billion on their behalf. The cost of these benefits is funded through contributions by the State in accordance with Chapter 62, P.L. 1994. Funding of post-retirement medical premiums changed from a prefunding basis to a pay-as-you-go basis beginning in Fiscal Year 1994.

The State is also responsible for the cost attributable to Chapter 126, P.L. 1992, which provides free health benefits to members of PERS and the Alternate Benefit Program who retired from a board of education or county college with 25 years of service. The State paid \$165.80 million toward Chapter 126 benefits for 18,122 eligible retired members in Fiscal Year 2014.

9. COMPENSATED ABSENCES

The District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences". A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

District employees are granted varying amounts of vacation and sick leave in accordance with the District's personnel policy. Upon termination, employees are paid for accrued vacation. The District's policy permits employees to accumulate unused sick leave and carry forward the full amount to subsequent years. Upon retirement employees shall be paid by the District for the unused sick leave in accordance with the District's agreements with the various employee unions.

The liability for vested compensated absences of the Governmental Fund types is recorded in the Statement of Net Position. The current portion of the compensated absence balance of the Governmental Funds is not considered material to the applicable funds total liabilities, and therefore is not shown separately from the long-term liability balance of compensated absences.

10. DEFERRED COMPENSATION

The District offers its employees a choice of various deferred compensation plans created in accordance with Internal Revenue Code Section 403(b). The plans, which are administered by the Great American Plan Administrators, permits participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency.

11. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Property and Liability Insurance - The District maintains commercial insurance coverage for property, liability and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section of this Comprehensive Annual Financial Report.

New Jersey Unemployment Compensation Insurance - The Board of Education maintains self-insurance funds for workmen's compensation and unemployment compensation. Workmen's compensation claims are administered by the Berkeley Risk Managers; and unemployment compensation claims are administered by the State of New Jersey Employment Security Agency.

The Board of Education finances its employee medical insurance program, which includes prescription, drug and vision, under a Minimum Premium Payment Plan (the "Plan"). The Plan requires the Board to establish a Premium Stabilization Fund (the "Fund"), the purpose of which is to stabilize premium rates and provide a resource for the payment of excess claims. The Fund can be used to mitigate the effect on premiums of excess charges for claims against the Fund or to cover the cost of run-out health claims in the event the Board of Education severs its relationship with the insurer.

Workmen's Compensation (Self-Insurance)

A reserve account has been established for Workmen's Compensation. The IBNR reserve as of June 30, 2015 was \$1,490,166.79.

12. INTERFUND BALANCES AND TRANSFERS

There were interfund balances on the balance sheet as at June 30, 2015:

	<u>Interfunds Receivable</u>	<u>Interfunds Payable</u>
General Fund:		
Due from Enterprise Fund	\$ 201,363.51	\$
Due from Student Activity Agency	22,598.00	
Due from Agency Fund	10,342.72	
Due to Scholarship Fund		717.50
Proprietary Fund:		
Due from General Fund		201,363.51
Fiduciary Funds:		
Unemployment Compensation Fund:		
Due from Agency Fund	97,771.69	
Scholarship Fund:		
Due from General Fund	717.50	
Student Activity Agency:		
Due to General Fund		22,598.00
Agency Fund:		
Due to General Fund		10,342.72
Due to Unemployment Compensation Fund		97,771.69
	<u>\$ 332,793.42</u>	<u>\$ 332,793.42</u>

13. CAPITAL RESERVE ACCOUNT

The District did not maintain a Capital Reserve Account as of June 30, 2015.

14. DEFICIT FUND BALANCES

The District has a deficit fund balance of \$8,480,236.35 in the General Fund as of June 30, 2015 as reported in the fund statements (modified accrual basis). P.L. 2003, c. 97 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the last state aid payment as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the last state aid payments in the subsequent fiscal year, the school district cannot recognize the last state aid payments on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the last state aid payments, General Fund balance deficit does not alone indicate that the District is facing financial difficulties.

Pursuant to P.L. 2003, c.97 any negative unreserved, undesignated General Fund balance that is reported as a direct result from a delay in the payment of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The District deficit in the GAAP funds statements of \$8,480,236.35 is less than the last state aid payments.

15. FUND BALANCE APPROPRIATED

General Fund - Under the GAAP Basis the District has a General Fund balance in the amount of \$3,381,118.66 at June 30, 2015. If the District was able to realize the 19th and 20th state payments, the District would have the following, \$270,835.99 is reserved for encumbrances; \$5,000,000.00 is Legally Restricted and has been designated for subsequent years expenditures and appropriated and included as anticipated revenue for the year ended June 30, 2016. \$6,452,335.97 is designed for Reserved Fund Balance - Excess Surplus, \$138,183.05 is Assigned Fund Balance - ARRA-Semi and \$2,782,732.82 is unassigned and undesignated. The District received the 19th and 20th state aid payments in July 2015.

16. CONTINGENT LIABILITIES AND COMMITMENTS

- A. **Grant Programs** - The school district participates in federally and state assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. The school district is potentially liable for expenditures which may be disallowed pursuant to the terms of these grant programs. Management is not aware of any material items of noncompliance which would result in the disallowance of program expenditures.
- B. **Litigation** - Except for one case, the Board Attorney's letter did not indicate any litigation, claims or contingent liabilities that are either not covered by the Board's insurance carrier or would have a material financial impact on the Board.

17. DEFICIT NET POSITION

Enterprise Fund

Operations of the Food Service Fund resulted in a net gain of \$290,593.84 in fiscal year 2015. This gain resulted in a retained earnings of \$1,373,269.26 as of June 30, 2015.

18. CALCULATION OF EXCESS SURPLUS

In accordance with N.J.S.A. 18A:7F-7, the designation for Reserved Fund Balance - Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to reserve General Fund fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. The excess fund balance at June 30, 2015 is \$6,452,335.97.

19. RECONCILIATION OF FUND BALANCE - GENERAL FUND

	Unreserved and <u>Designated</u>
The Surpluses are presented on a GAAP Basis and a Reconciliation to the Budget Basis is as follows:	
Balance on a Budget Basis on the General Fund Budgetary Basis Comparison	\$ 14,644,087.83
Less: Allocation of State Aid Payment Not Recognized on a GAAP Basis	<u>11,262,969.17</u>
Balances on a GAAP Basis on the Governmental Fund Balance Sheet	<u>\$ 3,381,118.66</u>

20. PRIOR PERIOD RESTATEMENT – DISTRICT-WIDE FINANCIAL STATEMENTS

GASB Statement No. 68 relates to "*Accounting and Financial Reporting for Pensions*". The net position as of June 30, 2014 was restated in order to account for the net pension (PERS) and (EPFEC) liability of the District, the data was released in the late fall of 2015 and it was necessary to retroactively adjust the net position as of June 30, 2015. The statement of net position as of June 30, 2014 has been restated to provide for the cumulative impact of the adjustment; there is no impact on the governmental funds fund balance.

REQUIRED SUPPLEMENTARY INFORMATION - PART II

C. BUDGETARY COMPARISON SCHEDULES

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable (Unfavorable)
REVENUES:					
Local Sources:					
Local Tax Levy	\$ 17,459,529.00	\$	\$ 17,459,529.00	\$ 17,459,529.00	\$
Miscellaneous	500,000.00	2,411,310.74	2,911,310.74	2,967,012.90	55,702.16
Total - Local Sources	<u>17,959,529.00</u>	<u>2,411,310.74</u>	<u>20,370,839.74</u>	<u>20,426,541.90</u>	<u>55,702.16</u>
State Sources:					
Other State Aid	142,220.00		142,220.00	509,543.00	367,323.00
Extraordinary Aid	1,000,000.00		1,000,000.00	1,120,104.00	120,104.00
Categorical Special Education	4,330,651.00		4,330,651.00	4,330,651.00	
Equalization Aid	81,433,567.00		81,433,567.00	81,433,567.00	
Categorical Security Aid	2,502,539.00		2,502,539.00	2,502,539.00	
Adjustment Aid	22,788,835.00		22,788,835.00	22,788,835.00	
Categorical Transportation Aid	1,175,305.00		1,175,305.00	1,175,305.00	
TPAF Pension and Medical (On-Behalf - Nonbudgeted)				6,721,914.00	6,721,914.00
TPAF Social Security (Reimbursed - Nonbudgeted)				3,735,373.11	3,735,373.11
Total State Sources	<u>113,373,117.00</u>		<u>113,373,117.00</u>	<u>124,317,831.11</u>	<u>10,944,714.11</u>
Federal Sources:					
Medicaid Reimbursements	124,417.00		124,417.00	873,499.30	749,082.30
Total - Federal Sources	<u>124,417.00</u>		<u>124,417.00</u>	<u>873,499.30</u>	<u>749,082.30</u>
Total Revenues	<u>131,457,063.00</u>	<u>2,411,310.74</u>	<u>133,868,373.74</u>	<u>145,617,872.31</u>	<u>11,749,498.57</u>
EXPENDITURES					
Current Expense:					
Regular Programs - Instruction:					
Preschool/Kindergarten - Salaries of Teachers	2,129,978.00	(95,556.00)	2,034,422.00	1,880,484.80	153,935.40
Grades 1 - 5 - Salaries of Teachers	15,269,477.00	(532,457.00)	14,737,020.00	14,416,856.28	320,163.72
Grades 6 - 8 - Salaries of Teachers	6,940,557.00	(326,058.00)	6,614,499.00	6,464,819.73	149,679.27
Grades 9 - 12 - Salaries of Teachers	8,145,287.00	(186,732.00)	7,958,555.00	7,463,754.54	492,800.46
Regular Programs - Home Instruction:					
Salaries of Teachers	198,240.00		198,240.00	105,530.00	92,710.00
Purchased Professional-Educational Services		142,000.00	142,000.00	39,294.58	102,705.44
Regular Programs - Undistributed Instruction:					
Purchased Professional - Educational Services	2,990,749.00	1,395,000.00	4,385,749.00	3,760,327.73	596,421.27
Purchased Technical Services	1,500.00	(68.00)	1,444.00	1,444.00	
Other Purchased Services (400-500 Series)	273,009.00	(130,854.04)	142,144.96	133,513.30	8,631.66
General Supplies	835,350.38	478,669.56	1,314,039.94	1,235,975.29	78,064.65
Textbooks	30,635.00	502,508.73	533,143.73	472,893.59	60,250.14
Other Objects	63,331.00	26,819.58	90,150.58	54,216.95	35,933.63
TOTAL REGULAR PROGRAMS - INSTRUCTION	<u>36,878,113.38</u>	<u>1,272,292.83</u>	<u>38,150,406.21</u>	<u>36,058,910.57</u>	<u>2,091,495.64</u>
SPECIAL EDUCATION - INSTRUCTION					
Cognitive - Mild:					
Salaries of Teachers	168,631.00	1,797.00	170,428.00	154,267.10	16,160.90
General Supplies	150.00	(65.00)	85.00	84.22	0.78
Total Cognitive - Mild	<u>168,781.00</u>	<u>1,732.00</u>	<u>170,513.00</u>	<u>154,351.32</u>	<u>16,161.68</u>
Cognitive - Moderate:					
Salaries of Teachers	250,431.00		250,431.00	245,288.70	5,142.30
Total Cognitive - Moderate	<u>250,431.00</u>		<u>250,431.00</u>	<u>245,288.70</u>	<u>5,142.30</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable (Unfavorable)
Learning and/or Language Disabilities:					
Salaries of Teachers	\$ 2,000,144.00	\$ (3,000.00)	\$ 1,997,144.00	\$ 1,744,092.42	\$ 253,051.58
Total Learning and/or Language Disabilities	<u>2,000,144.00</u>	<u>(3,000.00)</u>	<u>1,997,144.00</u>	<u>1,744,092.42</u>	<u>253,051.58</u>
Behavioral Disabilities:					
Salaries of Teachers	64,579.00		64,579.00	64,579.00	
Total Behavioral Disabilities	<u>64,579.00</u>		<u>64,579.00</u>	<u>64,579.00</u>	
Multiple Disabilities:					
Salaries of Teachers	63,090.00		63,090.00	60,090.00	3,000.00
General Supplies	400.00		400.00	387.84	12.16
Textbooks	3,000.00		3,000.00	1,926.58	1,073.42
Total Multiple Disabilities	<u>66,490.00</u>		<u>66,490.00</u>	<u>62,404.42</u>	<u>4,085.58</u>
Resource Room/Resource Center:					
Salaries of Teachers	2,257,215.00	178,888.00	2,433,881.00	2,099,060.04	334,820.96
General Supplies	306.46		306.46	305.44	1.02
Total Resource Room/Resource Center	<u>2,257,521.46</u>	<u>178,888.00</u>	<u>2,434,187.46</u>	<u>2,099,365.48</u>	<u>334,821.98</u>
Autism:					
Salaries of Teachers	294,989.00		294,989.00	186,217.40	108,771.60
Purchased Professional - Educational Services	578,044.00		578,044.00	578,043.06	0.95
Total Autism	<u>873,033.00</u>		<u>873,033.00</u>	<u>764,260.46</u>	<u>108,772.55</u>
Preschool Disabilities - Full-Time:					
Salaries of Teachers	410,265.00	62,600.00	472,865.00	472,755.00	110.00
Total Preschool Disabilities - Full-Time	<u>410,265.00</u>	<u>62,600.00</u>	<u>472,865.00</u>	<u>472,755.00</u>	<u>110.00</u>
TOTAL SPECIAL EDUCATION - INSTRUCTION	<u>6,097,244.46</u>	<u>237,996.00</u>	<u>6,335,242.46</u>	<u>5,607,096.79</u>	<u>728,145.67</u>
Bilingual Education - Instruction:					
Salaries of Teachers	970,042.00	270,491.00	1,240,533.00	1,153,674.08	86,858.92
General Supplies	2,040.00		2,040.00	1,684.65	375.35
Total Bilingual Education - Instruction	<u>972,082.00</u>	<u>270,491.00</u>	<u>1,242,573.00</u>	<u>1,155,358.73</u>	<u>87,234.27</u>
School-Sponsored Cocurricular Activities - Instruction:					
Salaries	55,205.00	86,062.00	141,267.00	92,745.29	48,521.71
Purchased Services (300-500 Series)	8,500.00	3,575.00	12,075.00	11,021.12	1,053.88
Supplies and Materials		8,650.04	8,650.04	8,567.97	82.07
Total School-Sponsored Cocurricular Activities - Instruction	<u>63,705.00</u>	<u>98,287.04</u>	<u>161,992.04</u>	<u>112,334.38</u>	<u>49,657.66</u>
School-Sponsored Athletics - Instruction:					
Salaries	372,330.00		372,330.00	340,355.16	31,974.84
Other Purchased Services	102,646.98		102,646.96	92,565.95	10,081.01
Supplies and Materials	33,340.87	(3,169.00)	30,171.87	27,330.22	2,841.65
Other Objects	139,217.00		139,217.00	79,240.35	59,976.65
Total School-Sponsored Athletics - Instruction	<u>647,534.85</u>	<u>(3,169.00)</u>	<u>644,365.85</u>	<u>539,491.68</u>	<u>104,873.95</u>
Other Instructional Programs - Instruction:					
Before/After School Programs - Instruction:					
Salaries of Teachers		153,217.00	153,217.00	84,489.50	68,727.50
Other Purchased Services (400-500 series)		22,856.00	22,856.00	18,297.41	4,558.59
Supplies and Materials		8,250.00	8,250.00	7,639.95	610.05
Total Before/After School Programs - Instruction:		<u>184,323.00</u>	<u>184,323.00</u>	<u>110,426.86</u>	<u>73,896.14</u>
Before/After School Programs - Support Serv. - Instruction:					
Salaries of Teachers		34,632.00	34,632.00	14,075.00	20,557.00
Other Purchased Services (400-500 series)		1,500.00	1,500.00	1,430.35	69.65
Total Before/After School Programs - Support Serv. - Instruction:		<u>36,132.00</u>	<u>36,132.00</u>	<u>15,505.35</u>	<u>20,626.65</u>
Summer School - Instruction:					
Salaries of Teachers	151,515.00	(20,080.00)	131,435.00	114,276.00	17,159.00
Total Summer School - Instruction	<u>151,515.00</u>	<u>(20,080.00)</u>	<u>131,435.00</u>	<u>114,276.00</u>	<u>17,159.00</u>
Alternative Education Program - Instruction:					
Salaries of Teachers	407,444.00	(69,000.00)	348,444.00	347,788.00	656.00
Other Purchased Services (400-500 series)	32,400.00	(24,000.00)	8,400.00	1,750.00	6,650.00
General Supplies	4,800.00		4,800.00	4,737.15	62.85
Other Objects	3,500.00		3,500.00	2,328.00	1,172.00
Total Alternative Education Program - Instruction	<u>448,144.00</u>	<u>(93,000.00)</u>	<u>355,144.00</u>	<u>356,603.15</u>	<u>8,540.85</u>
Alternative Education Program - Support Services:					
Salaries	121,413.00	78,904.00	200,317.00	197,849.63	2,467.37
Other Purchased Services (400-500 series)	2,000.00		2,000.00	1,810.45	189.55
Supplies and Materials	5,301.00		5,301.00	3,873.66	1,427.34
Total Alternative Education Program - Support Services	<u>128,714.00</u>	<u>78,904.00</u>	<u>207,618.00</u>	<u>203,433.74</u>	<u>4,184.26</u>
Total Instruction	<u>45,387,052.47</u>	<u>2,072,178.87</u>	<u>47,459,231.34</u>	<u>44,273,417.25</u>	<u>3,185,814.09</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable (Unfavorable)
Undistributed Expenditures - Instruction:					
Tuition to Other LEA's Within the State - Regular	\$ -	\$ 40,000.00	\$ 40,000.00	\$ 30,954.80	\$ 9,045.20
Tuition to Other LEA's Within the State - Special	2,451,602.00	455,952.03	2,907,554.03	2,323,912.46	583,641.57
Tuition to County Vocational School - Regular	1,607,792.00		1,807,792.00	1,539,224.40	88,567.60
Tuition to County Vocational School - Special	309,536.00	750.00	310,286.00	279,289.60	30,996.40
Tuition to CSSD and Regional Day Schools	617,498.00	379,608.00	997,104.00	817,349.65	179,754.35
Tuition to Private Schools for the Handicapped - Within State	14,109,361.00	(1,011,606.00)	13,097,755.00	12,377,520.34	720,234.66
Tuition - State Facilities	279,809.00	(17,625.00)	262,184.00	200,529.00	61,655.00
Total Undistributed Expenditures - Instruction:	19,375,598.00	(152,922.97)	19,222,675.03	17,568,780.25	1,653,894.78
Undistributed Expenditures - Attendants and Social Work:					
Salaries	410,197.00	29,801.00	439,998.00	416,948.69	23,049.31
Salaries of Family Liaisons/Community Parent Involvement Specialists	328,371.00	(91,770.00)	234,601.00	233,665.56	935.44
Other Purchased Services (400-500 Series)		7,125.00	7,125.00	6,320.30	804.70
Supplies and Materials	5,000.00	19,660.00	24,660.00	8,613.47	16,046.53
Total Undistributed Expenditures - Attendants and Social Work	741,568.00	(35,184.00)	706,384.00	665,548.02	40,835.98
Undistributed Expenditures - Health Services:					
Salaries	1,524,244.00	(114,051.00)	1,410,193.00	1,391,047.11	19,145.89
Salaries of Social Services Coordinators	746,030.00	(250.00)	747,780.00	732,730.00	15,050.00
Purchased Professional and Technical Services	93,000.00	76,445.00	169,445.00	146,343.44	23,101.56
Supplies and Materials	16,100.00		16,100.00	10,056.45	6,043.55
Total Undistributed Expenditures - Health Services	2,381,374.00	(37,856.00)	2,343,518.00	2,280,177.00	63,341.00
Undist. Expend. - Other Supp. Serv. Students - Related Serv.:					
Salaries	170,780.00	93,850.00	264,630.00	264,570.00	60.00
Salaries of Other Professional Staff	156,206.00	14,255.00	170,461.00	170,461.00	
Supplies and Materials	300.00		300.00	299.98	0.02
Total Undist. Expend. - Other Supp. Serv. Students - Related Serv.	327,286.00	108,105.00	435,391.00	435,330.98	60.02
Undist. Expend. - Other Supp. Serv. Students - Regular:					
Salaries of Other Professional Staff	1,707,888.00	(47,415.00)	1,660,473.00	1,572,376.80	88,096.40
Salaries of Secretarial and Clerical Assistants	171,238.00	(19,180.00)	152,058.00	119,861.29	32,196.71
Other Salaries		190,901.00	190,901.00	190,774.00	127.00
Purchased Professional - Educational Services	108,860.00		108,860.00	105,934.00	2,926.00
Other Purchased Services (400-500 Series)	6,903.00	2,877.80	9,780.80	8,548.38	1,232.42
Supplies and Materials	3,870.00	(500.00)	3,370.00	2,757.86	612.14
Total Undist. Expend. - Other Supp. Serv. Students - Regular	1,998,759.00	126,883.80	2,125,642.80	2,000,252.13	125,390.67
Undist. Expend. - Other Supp. Serv. Students - Special Services:					
Salaries of Other Professional Staff	2,141,521.00	(147,300.00)	1,994,221.00	1,931,628.51	62,592.49
Salaries of Secretarial and Clerical Assistants	273,362.00	450.00	273,812.00	273,794.00	18.00
Other Purchased Services (400-500 Series other than Resid Costs)	5,500.00		5,500.00	1,233.58	4,266.42
Supplies and Materials	500.00		500.00		500.00
Total Undist. Expend. - Other Supp. Serv. Students - Special Services	2,420,883.00	(146,850.00)	2,274,033.00	2,206,656.09	67,376.91
Undist. Expend. - Improvement of Inst. Services:					
Salaries of Supervisor of Instruction	1,709,032.00	7,846.00	1,716,878.00	1,611,087.10	105,790.90
Salaries of Other Professional Staff	153,899.00	47,950.00	201,849.00	201,758.58	90.42
Salaries of Secretarial and Clerical Assistants	180,123.00	10,300.00	190,423.00	190,397.54	25.46
Other Purchased Services (400-500)	19,597.00	18,550.00	38,147.00	31,847.01	6,299.99
Supplies and Materials	29,480.03	(1,625.03)	27,855.00	17,832.61	10,022.39
Total Undist. Expend. - Improvement of Inst. Services	2,092,131.03	63,020.97	2,175,152.00	2,052,922.84	122,229.16
Undist. Expend. - Edu. Media Serv./Sch. Library:					
Salaries	1,341,869.00	(68,854.00)	1,273,015.00	1,157,409.99	115,605.01
Salaries of Technology Coordinators	411,943.00	53,374.41	465,317.41	434,354.30	30,963.11
Purchased Professional and Technical Services	12,500.00	(3,800.00)	8,700.00	4,464.04	4,405.96
Other Purchased Services (400-500 Series)	346,449.00	1,760,386.88	2,106,835.88	1,358,079.33	748,756.55
Supplies and Materials	200,444.00	19,785.10	220,230.10	187,595.09	32,635.01
Total Undist. Expend. - Edu. Media Serv./Sch. Library	2,313,205.00	1,761,293.39	4,074,498.39	3,141,932.75	932,565.64

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable (Unfavorable)
Undist. Expend. - Instructional Staff Training Serv.:					
Purchased Professional - Educational Service	\$ 6,500.00	\$ 3,500.00	\$ 12,000.00	\$ 1,764.00	\$ 10,236.00
Other Purchased Services (400-500 Series)	500.00		500.00		500.00
Total Undist. Expend. - Instructional Staff Training Serv.	9,000.00	3,500.00	12,500.00	1,764.00	10,736.00
Undist. Expend. - Supp. Serv. - General Admin.:					
Salaries	704,766.00	(13,946.00)	680,820.00	660,261.34	30,558.66
Legal Services	440,000.00	50,000.00	490,000.00	448,436.95	41,563.05
Audit Fees	86,522.00	64,585.00	131,107.00	64,585.00	66,522.00
Other Purchased Professional Services	32,800.00		32,800.00	22,300.00	10,500.00
Purchased Technical Services	29,221.00	(10,000.00)	19,221.00	5,049.97	13,171.03
Communications/Telephone	123,314.00		123,314.00	120,000.58	3,313.42
BOE Other Purchased Services	10,500.00		10,500.00	9,357.95	1,142.05
Misc Purchased Services (400-500 Series) (Other than 530 & 585)	431,032.00	326,573.73	757,605.73	398,735.74	358,869.99
General Supplies	29,603.00	19,690.65	49,293.65	40,826.96	8,466.69
BOE In House Training/Meeting Supplies	2,000.00		2,000.00		2,000.00
Judgments Against the School District	100,000.00		100,000.00	81,320.79	18,679.21
Total Undist. Expend. - Supp. Serv. - General Admin.	1,969,758.00	435,903.38	2,405,661.38	1,851,875.28	554,786.10
Undist. Expend. - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals	2,364,070.00	(75,298.36)	2,288,771.64	2,161,954.74	126,816.90
Salaries of Secretarial and Clerical Assistants	959,054.00	149,149.78	1,108,203.78	1,073,450.72	34,753.06
Other Salaries	7,215.00	660.00	7,875.00	3,385.96	4,489.04
Purchased Professional and Technical Services	17,536.00	1,120.00	18,656.00	18,295.89	360.11
Other Purchased Services (400-500 Series)	273,575.55	9,450.32	283,025.87	262,068.87	20,957.00
Supplies and Materials	207,919.89	(6,866.54)	199,053.35	163,048.47	36,004.88
Total Undist. Expend. - Support Serv. - School Admin.	3,829,370.54	76,215.20	3,905,585.74	3,683,124.67	222,461.07
Undist. Expend. - Central Services:					
Salaries	1,675,691.00	43,500.00	1,719,191.00	1,624,154.05	95,036.95
Purchased Professional Services	1,200.00		1,200.00	825.26	374.74
Misc. Purchased Services (400-500) [O/T 594]	45,951.00	61,860.49	107,811.49	69,919.93	37,891.56
Supplies and Materials	39,933.00		39,933.00	15,779.95	24,153.05
Total Undist. Expend. - Central Services.	1,762,775.00	105,360.49	1,868,135.49	1,730,679.22	137,456.27
Undistributed Expenditures - Required Maintenance for School Facilities					
Undist. Expend. - Required Maintenance for School Facilities:					
Salaries	1,083,398.00	109,294.00	1,192,692.00	1,112,438.28	80,253.72
Cleaning, Repair and Maintenance Services	601,990.00	972,951.94	1,574,941.94	871,995.68	702,946.26
General Supplies	182,600.00	79,135.00	261,735.00	257,431.39	4,303.61
Other Objects	10,000.00		10,000.00	10,000.00	
Total Undist. Expend. - Required Maintenance of School Facilities:	1,877,988.00	1,160,381.94	3,038,669.94	2,251,865.35	786,804.59
Undist. Expend. - Custodial Services:					
Salaries	3,516,140.00	75,764.00	3,591,904.00	3,570,166.10	21,737.90
Purchased Professional and Technical Services	45,000.00		45,000.00	28,052.50	16,947.50
Cleaning, Repair and Maintenance Services	542,560.00	511,855.06	1,054,415.06	868,090.87	186,324.19
Other Purchased Property Services	783,080.00	(462,440.00)	320,640.00	294,314.40	26,325.60
Insurance	1,133,357.00		1,133,357.00	1,123,310.79	10,046.21
General Supplies	228,000.00	297,525.95	525,525.95	476,952.72	48,573.23
Energy (Energy and Electricity)	2,312,243.00	57,039.00	2,369,282.00	2,326,524.63	42,757.37
Total Undist. Expend. - Custodial Services	8,560,380.00	479,744.01	9,040,124.01	8,687,412.01	352,712.00
Undistributed Expenditures - Security:					
Salaries	2,716,948.00	128,940.17	2,845,888.17	2,782,151.66	63,736.51
Purchased Professional and Technical Services	43,600.00	70,000.00	113,600.00	93,500.00	20,100.00
General Supplies	12,300.00	(100.00)	12,200.00	3,403.96	8,796.04
Total Undistributed Expenditures - Security	2,772,848.00	198,840.17	2,971,688.17	2,879,055.62	92,632.55
Total Undist. Expend. - Oper. and Maint. of Plant	13,193,116.00	1,838,966.42	15,032,082.42	13,818,330.96	1,213,751.46
Undist. Expend. - Student Transportation Serv.:					
Sal for Pupil Trans (Other than Bel. Home & Sch)	16,397.00	16,514.88	32,911.88	17,920.33	14,991.55
Cleaning, Repair and Maintenance Services	50,160.00		50,160.00	44,927.27	5,232.73
Contract Services - (Between Home and School) - Vendors	85,000.00	25,000.00	110,000.00	103,610.28	6,389.72
Contract Services (Other than Between Home and School) - Vendors	57,100.00	17,923.06	75,023.06	56,638.11	18,384.95
Contract Services (Special Education Students) - Vendors	4,348,290.00	1,650,000.00	5,998,290.00	5,942,169.99	56,120.01
Transportation Supplies	50,000.00		50,000.00	40,753.00	9,247.00
Total Undist. Expend. - Student Transportation Serv.	4,605,947.00	1,709,437.94	6,315,384.94	6,206,015.96	110,368.98

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable (Unfavorable)
UNALLOCATED BENEFITS:					
Social Security Contributions	\$ 1,250,000.00	\$ 55,720.03	\$ 1,305,720.03	\$ 1,240,485.24	\$ 65,234.79
T.P.A.F. Contributions - ERIP	526,252.00	223,349.18	749,601.18	872,862.31	76,738.87
Other Retirement Contributions - Regular	1,661,438.00	(150,000.00)	1,511,438.00	1,500,159.00	11,282.00
Other Retirement Contributions - ERIP	225,000.00	10,000.00	235,000.00	231,473.50	3,526.50
Unemployment Compensation	1,000,001.00	(760,001.00)	240,000.00	40,000.00	200,000.00
Workmen's Compensation	800,000.00	230,000.00	1,030,000.00	715,213.91	314,786.09
Health Benefits	19,205,180.00	(1,223,805.00)	17,981,384.00	17,493,829.89	487,654.11
Tuition Reimbursement	163,100.00		163,100.00	90,329.19	72,770.81
Other Employee Benefits	70,730.00		70,730.00	41,287.67	29,442.33
TOTAL UNALLOCATED BENEFITS	24,901,711.00	(1,614,737.79)	23,286,973.21	22,025,837.71	1,261,335.50
On-Behalf TPAF Pension and Medical Contributions (Nonbudgeted)				6,721,914.00	6,721,914.00
Reimbursed TPAF Social Security Contributions (Nonbudgeted)				3,735,373.11	3,735,373.11
TOTAL ON-BEHALF CONTRIBUTIONS				10,457,287.11	(10,457,287.11)
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	24,901,711.00	(1,614,737.79)	23,286,973.21	32,482,924.82	(9,195,951.61)
TOTAL UNDISTRIBUTED EXPENDITURES	81,923,481.57	4,281,935.53	86,185,417.10	90,126,318.01	(3,940,900.91)
TOTAL GENERAL CURRENT EXPENSE	127,310,534.04	6,334,114.40	133,644,648.44	134,399,735.26	(755,086.82)
CAPITAL OUTLAY					
Equipment:					
Regular Programs - Instruction:					
Preschool/Kindergarten	5,411.00	1,888.00	7,079.00	7,079.00	
Grades 1 - 5	4,000.00		4,000.00	2,130.86	1,869.14
Special Education - Instruction:					
School-Sponsored and Other Instructional Program		3,169.00	3,169.00	3,169.00	
Undistributed Expenditures - Instruction	11,900.00	141,178.00	153,076.00	86,420.00	66,656.00
Undistributed Expenditures - Support Services - Instructional Staff		12,224.21	12,224.21	12,224.00	0.21
Undistributed Expenditures - School Administration	7,000.00		7,000.00		7,000.00
Undistributed Expenditures - Operation of Plant Services	3,800.00		3,800.00		3,800.00
Undistributed Expenditures - Attendance and Social Worker	4,200.00	10,660.00	14,860.00	11,607.33	3,252.67
Total Equipment	36,311.00	168,897.21	205,208.21	122,630.19	82,578.02
Facilities Acquisition and Construction Services:					
Architectural/Engineering Services	75,000.00	(25,000.00)	50,000.00	31,643.49	18,356.51
Construction Services		385,600.21	385,600.21	385,600.21	
Total Facilities Acquisition and Construction Services	75,000.00	360,600.21	435,600.21	417,243.70	18,356.51
Assets Acquired Under Capital Leases (Nonbudgeted)					
Undistributed Expenditures:					
School Administration				498,855.96	(498,855.96)
Total Assets Acquired Under Capital Leases (Nonbudgeted)				498,855.96	(498,855.96)
TOTAL CAPITAL OUTLAY	111,311.00	528,497.42	640,808.42	1,038,729.85	(397,921.43)
Transfer of Funds to Charter Schools	9,151,423.00	(92,039.00)	9,059,384.00	9,059,384.00	
TOTAL EXPENDITURES	136,573,268.04	6,771,572.82	143,344,840.86	144,497,849.11	(1,153,008.25)

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable (Unfavorable)
Excess (Deficiency) of Revenues Over/(Under) Expenditures	\$ (5,116,205.04)	\$ (4,360,262.08)	\$ (9,476,467.12)	\$ 1,120,023.20	\$ 10,596,490.32
Other Financing Sources:					
Operating Transfer In:					
Contribution to School-Based Budgets - General Fund	66,364,893.00	19,158.56	66,383,849.56	63,599,674.95	(2,787,174.61)
Contribution to School-Based Budgets - Special Revenue Fund	500,000.00	1,048,563.00	1,548,563.00	1,464,174.98	(84,388.04)
Capital Leases (Nonbudgeted)				498,655.96	498,655.96
Operating Transfer Out:					
Transfer to Special Revenue Fund - ECPA	(410,265.00)		(410,265.00)	(410,265.00)	
Contribution to Whole School Reform	(66,364,893.00)		(66,383,849.56)	(63,599,674.95)	2,787,174.61
Total Other Financing Sources	89,735.00	1,067,719.56	1,138,298.00	1,572,765.92	434,467.92
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	(5,026,470.04)	(3,292,542.52)	(8,338,169.12)	2,692,789.12	11,030,958.24
Fund Balance, July 1	11,951,298.71		11,951,298.71	11,951,298.71	
Fund Balance, June 30	\$ 6,924,828.67	\$ (3,292,542.52)	\$ 3,613,129.50	\$ 14,644,087.83	\$ 11,030,958.24
Recapitulation:					
Reserve for Encumbrances				\$ 270,835.99	
Assigned Fund Balance - Designated for Subsequent Years' Expenditures				6,000,000.00	
Reserved Excess Surplus - Designated for Subsequent Years' Expenditures				6,452,335.97	
Assigned Fund Balance - ARRA/SEMI				138,183.05	
Unassigned Fund Balance				2,782,732.82	
				14,644,087.83	
Reconciliation to Governmental Funds Statements (GAAP):					
Last State Aid Payment Not Recognized on GAAP Basis				(11,262,969.17)	
Fund Balance per Governmental Funds (GAAP)				\$ 3,381,118.66	

IRVINGTON TOWNSHIP SCHOOL DISTRICT
COMBINING BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FISCAL YEAR ENDED JUNE 30, 2015

	ORIGINAL BUDGET			BUDGET TRANSFER			FINAL BUDGET			ACTUAL		
	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund
REVENUES:												
Local Sources:												
Local Tax Levy	\$ 17,459,529.00	\$	\$ 17,459,529.00	\$	\$	\$ 17,459,529.00	\$	\$ 17,459,529.00	\$ 17,459,529.00	\$	\$ 17,459,529.00	\$ 17,459,529.00
Miscellaneous	500,000.00		500,000.00	2,411,310.74		2,411,310.74	2,411,310.74	2,411,310.74	2,967,012.90		2,967,012.90	2,967,012.90
Total - Local Sources	17,959,529.00		17,959,529.00	2,411,310.74		2,411,310.74	2,411,310.74	2,411,310.74	20,376,839.74		20,376,839.74	20,426,541.90
State Sources:												
Extraordinary Aid	1,000,000.00		1,000,000.00				1,000,000.00	1,000,000.00	1,120,104.00		1,120,104.00	1,120,104.00
Other State Aids	142,220.00		142,220.00				142,220.00	142,220.00	509,543.00		509,543.00	509,543.00
Categorical Special Education	4,330,651.00		4,330,651.00				4,330,651.00	4,330,651.00	4,330,651.00		4,330,651.00	4,330,651.00
Equalization Aid	81,433,567.00		81,433,567.00				81,433,567.00	81,433,567.00	81,433,567.00		81,433,567.00	81,433,567.00
Categorical Security Aid	2,502,539.00		2,502,539.00				2,502,539.00	2,502,539.00	2,502,539.00		2,502,539.00	2,502,539.00
Adjustment Aid	22,788,835.00		22,788,835.00				22,788,835.00	22,788,835.00	1,175,305.00		1,175,305.00	22,788,835.00
Categorical Transportation Aid	1,175,305.00		1,175,305.00				1,175,305.00	1,175,305.00	8,721,614.00		8,721,614.00	8,721,614.00
TPAF Pension and Post Retirement Medical (On-Behalf - Nonbudgeted)									3,235,373.11		3,235,373.11	3,235,373.11
TPAF Social Security (Reimbursed - Nonbudgeted)									124,317,831.11		124,317,831.11	124,317,831.11
Total State Sources	113,373,117.00		113,373,117.00				113,373,117.00	113,373,117.00	113,373,117.00		113,373,117.00	113,373,117.00
Federal Sources:												
Medical Reimbursements	124,417.00		124,417.00				124,417.00	124,417.00	873,499.30		873,499.30	873,499.30
Total Revenues	131,467,063.00		131,467,063.00	2,411,310.74		2,411,310.74	133,868,373.74	133,868,373.74	145,617,872.31		145,617,872.31	145,617,872.31
EXPENDITURES:												
Current Expense:												
Regular Programs - Instruction:												
Preschool/Kindergarten - Salaries of Teachers		2,129,978.00	2,129,978.00		(95,558.00)	(95,558.00)	2,034,420.00	2,034,420.00	1,800,494.00		1,800,494.00	1,800,494.00
Grades 1-8 - Salaries of Teachers	300,000.00	14,886,477.00	15,186,477.00	14,000.00	(546,457.00)	(532,457.00)	14,423,020.00	14,737,020.00	14,103,056.28		14,416,056.28	14,416,056.28
Grades 9-12 - Salaries of Teachers	300,000.00	6,840,357.00	7,140,357.00	(55,600.00)	(270,458.00)	(326,058.00)	6,784,499.00	6,784,499.00	6,221,069.73		6,464,919.73	6,464,919.73
Grades 9-12 - Salaries of Teachers	800,000.00	7,345,267.00	8,145,267.00	(124,100.00)	(64,832.00)	(188,932.00)	6,975,900.00	7,956,555.00	433,252.74		7,030,501.90	7,493,754.54
Regular Programs - Home Instruction:												
Salaries of Teachers	198,240.00		198,240.00				198,240.00	198,240.00	105,230.00		105,230.00	105,230.00
Purchased Professional-Educational Services				142,000.00		142,000.00	142,000.00	142,000.00	39,284.56		39,284.56	39,284.56
Regular Programs - Undistributed Instruction:												
Purchased Professional-Educational Services	50,265.00	2,840,484.00	2,890,749.00	1,396,000.00		1,396,000.00	2,840,484.00	2,840,484.00	849,947.46		1,790,327.32	1,790,327.32
Purchased Technical Services		1,500.00	1,500.00		(56.00)	(56.00)	1,444.00	1,444.00	1,444.00		1,444.00	1,444.00
Other Purchased Services (400-500 Series)	215,750.00	57,259.00	273,009.00	(173,600.00)	42,733.96	(130,866.04)	42,150.00	56,394.98	40,344.16		63,165.14	133,513.30
General Supplies	333,978.00	501,374.39	835,352.39	280,858.00	197,831.56	478,689.56	614,834.00	699,205.84	1,314,039.84		545,884.25	690,081.04
Textbooks		30,635.00	30,635.00		488,541.73	502,506.73	498,176.73	533,143.73	32,966.99		479,026.70	472,050.56
Other Dispers		63,231.00	63,231.00		26,819.58	26,819.58	80,150.58	80,150.58			54,218.88	54,218.88
TOTAL REGULAR PROGRAMS - INSTRUCTION	2,198,231.00	34,679,802.38	36,878,033.38	1,510,525.00	(241,293.17)	1,272,231.83	3,711,756.00	34,438,650.21	38,155,408.21		2,604,470.08	33,454,440.51
SPECIAL EDUCATION - INSTRUCTION:												
Cognitive - Mild:												
Salaries of Teachers		168,631.00	168,631.00		1,797.00	1,797.00	170,428.00	170,428.00	154,267.10		154,267.10	154,267.10
General Supplies		150.00	150.00		(85.00)	(85.00)	85.00	85.00	64.22		64.22	64.22
Total Cognitive - Mild		168,781.00	168,781.00		1,712.00	1,712.00	170,513.00	170,513.00	154,331.32		154,331.32	154,331.32
Cognitive - Moderate:												
Salaries of Teachers		256,431.00	256,431.00				256,431.00	256,431.00	245,288.70		245,288.70	245,288.70
Total Cognitive - Moderate		256,431.00	256,431.00				256,431.00	256,431.00	245,288.70		245,288.70	245,288.70
Learning and/or Language Disabilities:												
Salaries of Teachers		2,000,144.00	2,000,144.00		(3,000.00)	(3,000.00)	1,997,144.00	1,997,144.00	1,744,062.42		1,744,062.42	1,744,062.42
Total Learning and/or Language Disabilities		2,000,144.00	2,000,144.00		(3,000.00)	(3,000.00)	1,997,144.00	1,997,144.00	1,744,062.42		1,744,062.42	1,744,062.42
Behavioral Disabilities:												
Salaries of Teachers		64,579.00	64,579.00				64,579.00	64,579.00	64,579.00		64,579.00	64,579.00
Total Behavioral Disabilities		64,579.00	64,579.00				64,579.00	64,579.00	64,579.00		64,579.00	64,579.00
Multiple Disabilities:												
Salaries of Teachers		63,080.00	63,080.00				63,080.00	63,080.00	60,000.00		60,000.00	60,000.00
General Supplies		400.00	400.00				400.00	400.00	357.84		357.84	357.84
Textbooks		3,000.00	3,000.00				3,000.00	3,000.00	1,829.58		1,829.58	1,829.58
Total Multiple Disabilities		66,480.00	66,480.00				66,480.00	66,480.00	62,404.42		62,404.42	62,404.42
Resource Room/Resource Center:												
Salaries of Teachers		2,257,215.00	2,257,215.00		176,666.00	176,666.00	2,433,881.00	2,433,881.00	2,099,060.04		2,099,060.04	2,099,060.04
General Supplies		308.46	308.46				306.46	306.46	305.44		305.44	305.44
Total Resource Room/Resource Center		2,257,523.46	2,257,523.46		176,666.00	176,666.00	2,434,187.46	2,434,187.46	2,099,365.48		2,099,365.48	2,099,365.48
Autism:												
Salaries of Teachers		52,478.00	52,478.00				52,478.00	52,478.00	186,217.40		186,217.40	186,217.40
Purchased Professional-Educational Services	242,510.00		242,510.00				242,510.00	242,510.00	578,043.05		578,043.05	578,043.05
Total Autism	820,554.00		820,554.00				820,554.00	820,554.00	764,260.45		764,260.45	764,260.45
Preschool Disabilities - Full-Time:												
Salaries of Teachers		410,265.00	410,265.00	62,800.00		62,800.00	472,865.00	472,865.00	472,755.00		472,755.00	472,755.00
Total Preschool Disabilities - Full-Time	410,265.00		410,265.00	62,800.00		62,800.00	472,865.00	472,865.00	472,755.00		472,755.00	472,755.00
TOTAL SPECIAL EDUCATION - INSTRUCTION	1,230,819.00	4,868,429.46	6,099,248.46	62,800.00	175,396.00	237,996.00	1,293,419.00	5,041,823.46	6,335,242.46		1,237,015.45	5,607,096.79

IRVINGTON TOWNSHIP SCHOOL DISTRICT
COMBINING BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FISCAL YEAR ENDED JUNE 30, 2015

	ORIGINAL BUDGET			BUDGET TRANSFER			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Bilingual Education - Instruction:												
Salaries of Teachers	\$ 970,042.00	\$ 970,042.00	\$ 970,042.00	\$ 270,481.00	\$ 270,481.00	\$ 270,481.00	\$ 1,240,533.00	\$ 1,240,533.00	\$ 1,240,533.00	\$ 1,153,874.08	\$ 1,153,874.08	\$ 1,153,874.08
General Supplies	2,040.00	2,040.00	2,040.00				2,040.00	2,040.00	2,040.00	1,864.65	1,864.65	1,864.65
Total Bilingual Education - Instruction	972,082.00	972,082.00	972,082.00	270,481.00	270,481.00	270,481.00	1,242,573.00	1,242,573.00	1,242,573.00	1,155,738.73	1,155,738.73	1,155,738.73
School-Sponsored Cocurricular Activities - Instruction:												
Salaries	53,205.00	53,205.00	53,205.00	86,982.00	86,982.00	86,982.00	141,287.00	141,287.00	141,287.00	82,745.29	82,745.29	82,745.29
Purchased Services (300-500 Series)	8,506.00	8,506.00	8,506.00	3,575.00	3,575.00	3,575.00	12,075.00	12,075.00	12,075.00	11,021.12	11,021.12	11,021.12
Supplies and Materials				8,650.04	8,650.04	8,650.04	8,650.04	8,650.04	8,650.04	8,567.97	8,567.97	8,567.97
Total School-Sponsored Cocurricular Activities - Instruction	61,711.00	61,711.00	61,711.00	99,207.04	99,207.04	99,207.04	161,992.04	161,992.04	161,992.04	112,334.38	112,334.38	112,334.38
School-Sponsored Athletics - Instruction:												
Salaries	372,330.00	372,330.00	372,330.00				372,330.00	372,330.00	372,330.00	340,355.18	340,355.18	340,355.18
Purchased Services (200-500 Series)	102,646.96	102,646.96	102,646.96				102,646.96	102,646.96	102,646.96	82,566.95	82,566.95	82,566.95
Supplies and Materials	33,340.87	33,340.87	33,340.87	(3,169.00)	(3,169.00)		30,171.87	30,171.87	30,171.87	27,330.22	27,330.22	27,330.22
Other Objects	138,217.00	138,217.00	138,217.00				138,217.00	138,217.00	138,217.00	79,240.35	79,240.35	79,240.35
Total School-Sponsored Athletics - Instruction	647,534.83	647,534.83	647,534.83	(3,169.00)	(3,169.00)	(3,169.00)	644,385.83	644,385.83	644,385.83	529,481.68	529,481.68	529,481.68
Other Instructional Programs - Instruction:												
Salaries of Teachers				153,217.00	153,217.00	153,217.00	153,217.00	153,217.00	153,217.00	84,489.50	84,489.50	84,489.50
Other Purchased Services (400-500 Series)				22,856.00	22,856.00	22,856.00	22,856.00	22,856.00	22,856.00	18,297.41	18,297.41	18,297.41
Supplies and Materials				8,250.00	8,250.00	8,250.00	8,250.00	8,250.00	8,250.00	7,839.89	7,839.89	7,839.89
Total Before/After School Programs - Instruction				184,323.00	184,323.00	184,323.00	184,323.00	184,323.00	184,323.00	110,426.80	110,426.80	110,426.80
Before/After School Programs - Support Serv. - Instruction:												
Salaries of Teachers				34,832.00	34,832.00	34,832.00	34,832.00	34,832.00	34,832.00	14,075.00	14,075.00	14,075.00
Other Purchased Services (400-500 Series)				1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,430.35	1,430.35	1,430.35
Total Before/After School Programs - Support Serv. - Instruction				36,332.00	36,332.00	36,332.00	36,332.00	36,332.00	36,332.00	15,505.35	15,505.35	15,505.35
Summer School - Instruction:												
Salaries of Teachers	191,515.00	191,515.00	191,515.00	(20,080.00)	(20,080.00)	(20,080.00)	131,435.00	131,435.00	131,435.00	114,276.00	114,276.00	114,276.00
Total Summer School - Instruction	191,515.00	191,515.00	191,515.00	(20,080.00)	(20,080.00)	(20,080.00)	131,435.00	131,435.00	131,435.00	114,276.00	114,276.00	114,276.00
Total Summer School	191,515.00	191,515.00	191,515.00	(20,080.00)	(20,080.00)	(20,080.00)	131,435.00	131,435.00	131,435.00	114,276.00	114,276.00	114,276.00
ALTERNATIVE EDUCATION PROGRAM:												
Alternative Education Program - Instruction:												
Salaries of Teachers	407,444.00	407,444.00	407,444.00	(39,000.00)	(39,000.00)	(39,000.00)	348,444.00	348,444.00	348,444.00	347,758.00	347,758.00	347,758.00
Other Purchased Services (400-500 Series)	32,400.00	32,400.00	32,400.00	(24,000.00)	(24,000.00)	(24,000.00)	8,400.00	8,400.00	8,400.00	1,750.00	1,750.00	1,750.00
General Supplies	4,800.00	4,800.00	4,800.00				4,800.00	4,800.00	4,800.00	4,737.15	4,737.15	4,737.15
Other Objects	3,500.00	3,500.00	3,500.00				3,500.00	3,500.00	3,500.00	2,328.00	2,328.00	2,328.00
Total Alternative Education - Instruction	448,144.00	448,144.00	448,144.00	(63,000.00)	(63,000.00)	(63,000.00)	385,144.00	385,144.00	385,144.00	356,603.15	356,603.15	356,603.15
Alternative Education Program - Support Services:												
Salaries	121,413.00	121,413.00	121,413.00	78,904.00	78,904.00	78,904.00	200,317.00	200,317.00	200,317.00	197,949.83	197,949.83	197,949.83
Other Purchased Services (400-500 Series)	2,000.00	2,000.00	2,000.00				2,000.00	2,000.00	2,000.00	1,610.45	1,610.45	1,610.45
Supplies and Materials	5,301.00	5,301.00	5,301.00				5,301.00	5,301.00	5,301.00	3,873.66	3,873.66	3,873.66
Total Alternative Education Program Support Services	128,714.00	128,714.00	128,714.00	78,904.00	78,904.00	78,904.00	207,618.00	207,618.00	207,618.00	203,433.94	203,433.94	203,433.94
Total ALTERNATIVE EDUCATION PROGRAM	576,858.00	576,858.00	576,858.00	(17,096.00)	(17,096.00)	(17,096.00)	592,762.00	592,762.00	592,762.00	560,036.88	560,036.88	560,036.88
Total Instruction	4,025,908.00	4,181,144.47	4,537,052.47	1,572,020.00	500,149.87	2,072,178.87	5,877,837.00	41,881,284.34	47,459,323.34	44,611,322.40	35,871,804.85	44,273,417.25
Undistributed Expenditures - Instruction:												
Tuition to Other LEA's Within the State - Regular				40,000.00		40,000.00	40,000.00	40,000.00	40,000.00	30,350.80	30,350.80	30,350.80
Tuition to Other LEA's Within the State - Special	2,451,602.00	2,451,602.00	2,451,602.00	455,992.00		455,992.00	2,907,594.03	2,907,594.03	2,907,594.03	2,321,512.48	2,321,512.48	2,321,512.48
Tuition to County Vocational School - Regular	1,607,792.00	1,607,792.00	1,607,792.00				1,607,792.00	1,607,792.00	1,607,792.00	1,530,234.40	1,530,234.40	1,530,234.40
Tuition to County Vocational School - Special	308,536.00	308,536.00	308,536.00	750.00		750.00	310,286.00	310,286.00	310,286.00	279,289.80	279,289.80	279,289.80
Tuition to CSSD and Regional Day Schools	617,468.00	617,468.00	617,468.00	379,606.00		379,606.00	997,104.00	997,104.00	997,104.00	817,249.85	817,249.85	817,249.85
Tuition to Private Schools for the Handicapped - Within State	14,108,361.00	14,108,361.00	14,108,361.00	(1,011,808.00)		(1,011,808.00)	13,096,753.00	13,096,753.00	13,096,753.00	12,377,520.34	12,377,520.34	12,377,520.34
Tuition - State Facilities	278,829.00	278,829.00	278,829.00	(17,625.00)		(17,625.00)	261,204.00	261,204.00	261,204.00	250,525.00	250,525.00	250,525.00
Total Undistributed Expenditures - Instruction	19,375,598.00	19,375,598.00	19,375,598.00	(152,622.97)		(152,622.97)	18,222,875.03	18,222,875.03	18,222,875.03	17,580,760.25	17,580,760.25	17,580,760.25
Undistributed Expenditures - Attendants and Social Work:												
Salaries	410,187.00	410,187.00	410,187.00	29,801.00		29,801.00	439,988.00	439,988.00	439,988.00	416,848.88	416,848.88	416,848.88
Salaries of Family Liaison/Comm. Parent Inv. Socy	328,371.00	328,371.00	328,371.00	(81,770.00)		(81,770.00)	234,601.00	234,601.00	234,601.00	233,665.96	233,665.96	233,665.96
Other Purchased Services (400-500 Series)				7,125.00		7,125.00	7,125.00	7,125.00	7,125.00	6,320.30	6,320.30	6,320.30
Supplies and Materials	5,000.00	5,000.00	5,000.00	19,860.00		19,860.00	24,860.00	24,860.00	24,860.00	8,613.47	8,613.47	8,613.47
Total Undistributed Expenditures - Attendants and Social Work	741,558.00	741,558.00	741,558.00	(35,184.00)		(35,184.00)	706,284.00	706,284.00	706,284.00	685,548.02	685,548.02	685,548.02
Undistrib. Expend. - Health Services:												
Salaries	150,900.00	1,373,344.00	1,524,244.00	(114,051.00)		(114,051.00)	150,900.00	1,258,293.00	1,410,183.00	1,401,415.80	1,250,621.51	1,381,047.11
Salaries of Social Services Consultants		748,630.00	748,630.00	(250.00)		(250.00)	747,780.00	747,780.00	747,780.00	732,730.00	732,730.00	732,730.00
Purchased Professional and Technical Services	93,000.00	83,000.00	83,000.00	25,000.00		25,000.00	118,000.00	91,445.00	109,445.00	94,868.44	146,343.44	146,343.44
Supplies and Materials	18,100.00	18,100.00	18,100.00				18,100.00	18,100.00	18,100.00	10,056.45	10,056.45	10,056.45
Total Undistributed Expenditures - Health Services	260,000.00	2,121,374.00	2,381,374.00	(89,051.00)		(89,051.00)	286,900.00	2,058,518.00	2,343,518.00	2,453,370.48	2,034,896.51	2,260,177.00
Undistrib. Expend. - Speech, OT, PT & Related Services:												
Salaries	170,780.00	170,780.00	170,780.00	93,650.00		93,650.00	264,430.00	264,430.00	264,430.00	264,570.00	264,570.00	264,570.00
Purchased Professional - Educational Services		158,206.00	158,206.00	(3,370.00)		(3,370.00)	152,836.00	170,461.00	170,461.00	152,836.00	170,461.00	170,461.00
Other Objects		500.00	500.00				500.00	5				

IRVINGTON TOWNSHIP SCHOOL DISTRICT
COMBINING BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FISCAL YEAR ENDED JUNE 30, 2015

	ORIGINAL BUDGET			BUDGET TRANSFER			FINAL BUDGET			ACTUAL		
	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund
Undist. Expend. - Child Study Teams:												
Salaries of Other Professional Staff	\$ 2,141,521.00		\$ 2,141,521.00	\$ (147,300.00)		\$ (147,300.00)	\$ 1,994,221.00		\$ 1,994,221.00	\$ 1,931,835.51		\$ 1,931,835.51
Salaries of Secretarial and Clerical Assistants	273,362.00		273,362.00	450.00		450.00	273,812.00		273,812.00	273,794.00		273,794.00
Other Purchased Services (400-500 Series Other than Rank, Cost)	5,500.00		5,500.00				5,500.00		5,500.00	1,233.58		1,233.58
Supplies and Materials	500.00		500.00				500.00		500.00			
Total Undist. Expend. - Child Study Teams	2,420,883.00		2,420,883.00	(146,850.00)		(146,850.00)	2,274,033.00		2,274,033.00	2,206,868.09		2,206,868.09
Undistributed Expenditures - Improvement of Instructional Services:												
Salaries of Supervisor of Instruction	1,709,032.00		1,709,032.00	7,849.00		7,849.00	1,716,878.00		1,716,878.00	1,611,087.10		1,611,087.10
Salaries of Other Professional Staff	153,869.00		153,869.00	47,950.00		47,950.00	201,849.00		201,849.00	201,758.58		201,758.58
Salaries of Secretarial and Clerical Assistants	190,123.00		190,123.00	9,550.00		9,550.00	199,423.00		199,423.00	190,397.54		190,397.54
Other Purch. Services (400-500)	9,024.00		9,024.00				17,574.00		17,574.00	13,827.26		13,827.26
Supplies and Materials	29,450.00		29,450.00	(1,829.00)		(1,829.00)	27,621.00		27,621.00	17,832.81		17,832.81
Total Undistributed Expenditures - Improvement of Instructional Services	2,066,588.00		2,066,588.00	74,020.97		74,020.97	2,154,579.00		2,154,579.00	2,034,703.11		2,034,703.11
Undist. Expend. - Edu. Media Serv./Sch. Library:												
Salaries	451,451.00		451,451.00	28,150.00		28,150.00	479,601.00		479,601.00	547,848.60		547,848.60
Salaries of Technology Coordinators		890,418.00	890,418.00	(96,804.00)		(96,804.00)	793,614.00		793,614.00	1,275,215.00		1,275,215.00
Purchased Professional and Technical Services	12,500.00		12,500.00	(3,800.00)		(3,800.00)	8,700.00		8,700.00	4,494.24		4,494.24
Other Purchased Services (400-500 Series)	337,082.00		337,082.00	1,756,440.23		1,756,440.23	2,092,522.23		2,092,522.23	1,345,419.33		1,345,419.33
Supplies and Materials	175,106.00		175,106.00	31,000.00		31,000.00	206,106.00		206,106.00	160,920.43		160,920.43
Total Undist. Expend. - Edu. Media Serv./Sch. Library	1,006,135.00		1,006,135.00	1,810,990.23		1,810,990.23	2,817,733.23		2,817,733.23	2,040,404.19		2,040,404.19
Undist. Expend. - Instructional Staff Training Serv.:												
Purchased Professional and Educational Services		8,500.00	8,500.00		3,500.00	3,500.00		12,000.00	12,000.00		1,764.00	1,764.00
Other Purchased Services (400-500 Series)		500.00	500.00					500.00	500.00			
Total Undist. Expend. - Instructional Staff Training Serv.		9,000.00	9,000.00		3,500.00	3,500.00		12,500.00	12,500.00		1,764.00	1,764.00
Undist. Expend. - Supp. Serv. - General Admin.:												
Salaries	704,798.00		704,798.00	(13,045.00)		(13,045.00)	690,820.00		690,820.00	660,261.34		660,261.34
Legal Services	440,000.00		440,000.00	50,000.00		50,000.00	490,000.00		490,000.00	448,436.95		448,436.95
Audit Fees	89,522.00		89,522.00	84,585.00		84,585.00	131,107.00		131,107.00	64,565.00		64,565.00
Other Purchased Professional Services	32,800.00		32,800.00				32,800.00		32,800.00	22,300.00		22,300.00
Purchased Technical Services	29,221.00		29,221.00	(10,000.00)		(10,000.00)	19,221.00		19,221.00	9,049.97		9,049.97
Communications/Telephone	123,314.00		123,314.00				123,314.00		123,314.00	120,000.58		120,000.58
BOE Other Purchased Services	10,500.00		10,500.00				10,500.00		10,500.00	9,357.85		9,357.85
Misc. Purchased Services (400-500) [Other than 530 and 581]	428,692.00	2,350.00	431,042.00	326,573.73		326,573.73	755,255.73	2,350.00	757,605.73	496,735.74		496,735.74
General Supplies	29,603.00		29,603.00	19,690.65		19,690.65	49,293.65		49,293.65	40,629.96		40,629.96
BOE In-house Training/Meeting Supplies	2,000.00		2,000.00				2,000.00		2,000.00			
Judgments Against the School District	100,000.00		100,000.00				100,000.00		100,000.00	81,320.79		81,320.79
Total Undist. Expend. - Supp. Serv. - General Admin.	1,997,408.00	2,350.00	1,999,758.00	436,903.38		436,903.38	2,404,311.38	2,350.00	2,406,661.38	1,851,875.28		1,851,875.28
Undist. Expend. - Support Serv. - School Admin.:												
Salaries of Principals/Assistant Principals		2,364,070.00	2,364,070.00	(75,298.30)		(75,298.30)	2,288,771.54		2,288,771.54	2,161,954.74		2,161,954.74
Salaries of Secretarial and Clerical Assistants		859,054.00	859,054.00	149,149.78		149,149.78	1,008,203.78		1,008,203.78	1,073,450.72		1,073,450.72
Other Salaries		7,215.00	7,215.00	660.00		660.00	7,875.00		7,875.00	3,065.98		3,065.98
Purchased Professional and Technical Services		17,536.00	17,536.00	1,120.00		1,120.00	18,656.00		18,656.00	18,295.89		18,295.89
Other Purchased Services (400-500 Series)		273,575.55	273,575.55	9,450.32		9,450.32	283,025.87		283,025.87	282,888.87		282,888.87
Supplies and Materials		207,919.99	207,919.99	(6,660.54)		(6,660.54)	199,053.45		199,053.45	183,048.47		183,048.47
Total Undist. Expend. - Support Serv. - School Admin.		3,629,370.54	3,629,370.54	79,215.20		79,215.20	3,805,585.74		3,805,585.74	3,683,124.57		3,683,124.57
Undist. Expend. - Central Services:												
Salaries	1,675,691.00		1,675,691.00	43,500.00		43,500.00	1,719,191.00		1,719,191.00	1,624,154.05		1,624,154.05
Purchased Professional Services	1,200.00		1,200.00				1,200.00		1,200.00	825.26		825.26
Misc. Purchased Services (400-500) (OIT 584)	45,851.00		45,851.00	61,860.49		61,860.49	107,811.49		107,811.49	89,919.93		89,919.93
Supplies and Materials	38,933.00		38,933.00				39,933.00		39,933.00	15,275.68		15,275.68
Total Undist. Expend. - Central Services	1,762,775.00		1,762,775.00	105,360.49		105,360.49	1,868,135.49		1,868,135.49	1,730,679.22		1,730,679.22
Undist. Expend. - Required Maintenance for School Facilities:												
Salaries	1,063,388.00		1,063,388.00	106,284.00		106,284.00	1,172,692.00		1,172,692.00	1,112,436.28		1,112,436.28
Cleaning, Repair and Maintenance Services	901,099.00		901,099.00	972,951.84		972,951.84	1,574,941.84		1,574,941.84	971,985.86		971,985.86
General Supplies	182,620.00		182,620.00	79,136.00		79,136.00	260,756.00		260,756.00	297,431.38		297,431.38
Other Objects	10,000.00		10,000.00				10,000.00		10,000.00	10,000.00		10,000.00
Total Undist. Expend. - Required Maintenance for School Facilities	1,857,088.00		1,857,088.00	1,160,281.84		1,160,281.84	3,018,365.84		3,018,365.84	2,251,863.36		2,251,863.36
Undist. Expend. - Custodial Services:												
Salaries	3,516,140.00		3,516,140.00	75,764.00		75,764.00	3,591,904.00		3,591,904.00	3,570,166.10		3,570,166.10
Purchased Professional and Technical Services	45,000.00		45,000.00				45,000.00		45,000.00	28,052.50		28,052.50
Cleaning, Repair and Maintenance Services	542,560.00		542,560.00	511,855.06		511,855.06	1,054,415.06		1,054,415.06	868,090.87		868,090.87
Other Purchased Property Services	783,090.00		783,090.00	(492,440.00)		(492,440.00)	320,640.00		320,640.00	294,214.40		294,214.40
Insurance	1,133,357.00		1,133,357.00				1,133,357.00		1,133,357.00	1,123,310.79		1,123,310.79
General Supplies	226,000.00		226,000.00	297,525.95		297,525.95	525,525.95		525,525.95	476,852.72		476,852.72
Energy (Emergency and Electricity)	2,312,243.00		2,312,243.00	57,036.00		57,036.00	2,369,282.00		2,369,282.00	2,326,524.83		2,326,524.83
Total Undist. Expend. - Custodial Services	8,560,380.00		8,560,380.00	479,744.01		479,744.01	9,040,124.01		9,040,124.01	8,687,412.01		8,687,412.01
Undistributed Expenditures - Security:												
Salaries	578,485.00	2,142,463.00	2,718,948.00	122,000.00	8,940.17	130,940.17	868,485.00	2,146,403.17	2,847,888.17	896,057.41	2,084,894.25	2,762,151.88
Purchased Professional and Technical Services	43,500.00		43,500.00	70,000.00		70,000.00	113,500.00		113,500.00	63,500.00		63,500.00
General Supplies	8,000.00	4,300.00	12,300.00		(100.00)	(100.00)	8,000.00	4,200.00	12,200.00	3,403.96		3,403.96
Total Undistributed Expenditures - Security	627,985.00	2,146,763.00	2,774,748.00	192,000.00	6,840.17	198,840.17	889,985.00	2,153,603.17	2,973,588.17	791,557.41	2,084,488.21	2,827,055.62
Total Undist. Expend. - Oper. and Maint. of Plant	11,045,351.00	2,146,763.00	13,192,114.00	1,832,125.95	6,840.17	1,838,966.12	12,878,478.95	2,153,603.17	15,032,082.12	11,730,632.77	2,087,488.21	13,818,330.99

WINGTON TOWNSHIP SCHOOL DISTRICT
COMBINING BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FISCAL YEAR ENDED JUNE 30, 2015

	ORIGINAL BUDGET			BUDGET TRANSFER			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11 - 12	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 12	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 12	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 12	Blended Resource Fund 15	Total General Fund
Unallocated Expenditures - Student Transportation Services:												
Salaries for Pupil Transportation (Other than Between Home and School)	\$ 16,397.00	\$ 16,397.00	\$ 16,397.00	\$ 16,514.88	\$ 16,514.88	\$ 16,514.88	\$ 32,811.88	\$ 32,911.88	\$ 32,911.88	\$ 44,927.27	\$ 17,920.33	\$ 17,920.33
Cleaning, Repair and Maintenance Services	50,160.00	50,160.00	50,160.00			50,160.00	50,160.00	50,160.00	50,160.00	103,610.28		103,610.28
Contract Services - (Between Home and School) - Vendors	85,000.00	85,000.00	85,000.00	25,000.00		25,000.00	110,000.00	110,000.00	110,000.00	103,610.28		103,610.28
Contract Services (Other than Between Home and School) - Vendors		57,100.00	57,100.00		17,923.06	17,923.06	75,023.06	75,023.06	75,023.06	96,038.11		96,038.11
Contract Services (So. Ed Sm's) - Vendors	8,348,290.00	4,348,290.00	4,348,290.00	1,650,000.00		1,650,000.00	3,998,290.00	3,998,290.00	3,998,290.00	5,942,168.99		5,942,168.99
Transportation Supplies	50,000.00	50,000.00	50,000.00			50,000.00	50,000.00	50,000.00	50,000.00	40,753.00		40,753.00
Total Unalloc. Expend - Student Transportation Serv.	4,533,450.00	75,497.00	4,608,947.00	1,875,000.00	34,437.94	1,709,437.94	6,208,450.00	107,834.84	6,316,284.84	6,131,460.54	74,558.44	6,206,018.98
UNALLOCATED BENEFITS:												
Group Insurance												
Social Security Contributions	1,250,000.00	1,250,000.00	1,250,000.00	(17,893.00)	73,413.03	55,720.03	1,232,307.00	73,413.03	1,305,720.03	(1,091,848.50)	(9,536.74)	1,340,485.24
T.P.A.F. Contributions - ERP	526,252.00	526,252.00	526,252.00		223,348.18	223,348.18	526,252.00	223,348.18	749,600.18	520,516.00	(52,248.31)	872,862.51
Other Retirement Contributions - ERP	1,881,438.00	1,881,438.00	1,881,438.00	(150,000.00)	10,000.00	(150,000.00)	1,811,438.00	1,811,438.00	1,500,155.00	1,500,155.00		1,500,155.00
Other Retirement Contributions - Regular	225,000.00	225,000.00	225,000.00		10,000.00	10,000.00	235,000.00	235,000.00	235,000.00	231,473.50		231,473.50
Unemployment Compensation	1,600,801.00	1,000,001.00	1,000,001.00	(780,001.00)		(780,001.00)	240,000.00	240,000.00	240,000.00	40,000.00		40,000.00
Workers Compensation	800,000.00	800,000.00	800,000.00		230,000.00	230,000.00	1,030,000.00	1,030,000.00	1,030,000.00	715,213.91		715,213.91
Health Benefits	8,128,823.00	13,078,357.00	18,205,180.00	(1,223,805.00)		(1,223,805.00)	8,805,027.00	13,078,357.00	17,881,384.00	4,417,472.88	13,078,357.00	17,493,829.88
Tuition Reimbursement	163,100.00		163,100.00				163,100.00	163,100.00	163,100.00	90,329.19		90,329.19
Other Employee Benefits	70,720.00		70,720.00				70,720.00	70,720.00	70,720.00	41,287.67		41,287.67
TOTAL UNALLOCATED BENEFITS	11,825,354.00	13,078,357.00	24,903,711.00	(1,911,500.00)	296,762.21	(1,614,737.79)	9,813,854.00	13,373,119.21	23,286,973.21	8,248,497.66	13,277,140.05	20,525,637.71
On-Behalf TPAF Pension and Medical Contributions (Nonbudgeted)												
Reimburse TPAF Social Security Contributions (Nonbudgeted)												
TOTAL ON-BEHALF CONTRIBUTIONS												
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	11,825,354.00	13,078,357.00	24,903,711.00	(1,911,500.00)	296,762.21	(1,614,737.79)	9,813,854.00	13,373,119.21	23,286,973.21	8,248,497.66	13,277,140.05	20,525,637.71
TOTAL UNDISTRIBUTED EXPENDITURES	56,449,292.03	25,474,189.54	81,923,481.57	3,859,601.09	402,332.48	4,261,933.53	60,309,895.08	25,876,522.82	86,186,417.10	65,028,741.71	25,097,578.30	90,126,310.01
TOTAL GENERAL CURRENT EXPENSE	60,452,200.03	68,856,034.01	127,310,534.04	5,431,632.05	802,462.35	6,234,114.40	65,886,832.08	67,157,916.36	133,644,848.44	69,430,284.11	64,999,471.15	134,399,735.26
CAPITAL OUTLAY												
Equipment:												
Regular Programs - Instruction:												
Preschool/Kindergarten		5,411.00	5,411.00									
Grades 1-5		4,000.00	4,000.00		1,888.00	1,888.00		7,079.00	7,079.00		7,079.00	7,079.00
Special Education - Instruction:												
School-Sponsored and Other Instructional Program												
Undistributed Expenditures - Instruction		11,800.00	11,800.00		3,188.00	3,188.00		3,188.00	3,188.00		3,188.00	3,188.00
Undist. Expend - Support Serv. - Inst. Staff					141,178.00	141,178.00		153,079.00	153,079.00		86,430.00	86,430.00
Undistributed Expenditures - School Administration		7,000.00	7,000.00	(7,000.00)	12,224.21	12,224.21		12,224.21	12,224.21		12,224.00	12,224.00
Undistributed Expenditures - Recurred Maintenance for School Fac.		3,800.00	3,800.00		7,000.00	7,000.00		7,000.00	7,000.00			
Undistributed Expenditures - Custodial Services		4,200.00	4,200.00				3,800.00	3,800.00	3,800.00			
Total Equipment	15,000.00	21,311.00	36,311.00	3,880.00	165,237.21	169,117.21	18,660.00	186,546.21	205,208.21	11,607.33	111,022.86	122,630.18
Facilities Acquisition and Construction Services:												
Architectural/Engineering Services		75,000.00	75,000.00	(25,000.00)		(25,000.00)	50,000.00	50,000.00	50,000.00	21,843.49		21,843.49
Construction Services				285,600.21		285,600.21	385,600.21	385,600.21	385,600.21	385,600.21		385,600.21
Total Facilities Acquisition and Construction Services	75,000.00	75,000.00	75,000.00	360,600.21	360,600.21	360,600.21	435,600.21	435,600.21	435,600.21	417,243.70	417,243.70	417,243.70
Undistributed Expenditures:												
School Administration										486,855.96		486,855.96
Total Assets Acquired Under Capital Leases (Nonbudgeted)										496,855.96		496,855.96
TOTAL CAPITAL OUTLAY	90,000.00	21,311.00	111,311.00	364,260.21	165,237.21	529,497.42	454,260.21	186,546.21	640,806.42	927,106.69	111,022.86	1,039,729.65
Transfer of Funds to Charter Schools	9,151,423.00		9,151,423.00	(82,039.00)		(82,039.00)	9,059,384.00		9,059,384.00	9,059,384.00		9,059,384.00
TOTAL EXPENDITURES	69,596,623.03	88,878,845.01	136,673,298.04	5,703,853.28	1,067,719.56	6,771,572.82	79,400,478.29	67,844,364.57	143,344,840.86	79,417,255.10	85,080,434.01	144,497,849.11
Excess (Deficiency) of Revenues Over/Under Expenditures	61,760,428.87	(85,878,845.01)	(24,118,416.14)	(2,282,542.52)	(1,097,719.56)	(3,380,262.08)	58,497,847.45	(87,844,364.57)	(29,346,517.12)	66,200,517.2	(85,080,434.01)	1,120,023.20
Other Financing Sources:												
Operating Transfer In:												
Contribution to School-Based Budgets - General Fund		66,364,803.80	66,364,803.80		19,195.58	19,195.58		66,383,949.56	66,383,949.56		63,596,874.95	66,590,674.95
Contribution to School-Based Budgets - Special Revenue Fund		590,000.00	590,000.00		1,048,583.00	1,048,583.00		1,548,583.00	1,548,583.00		1,484,174.98	1,484,174.98
Capital Leases (Nonbudgeted)										408,855.96		490,855.96
Operating Transfer Out:												
Transfer to Special Revenue Fund - Preschool Education Aid		(410,265.00)	(410,265.00)				(410,265.00)		(410,265.00)	(410,265.00)		(410,265.00)
Contribution to Whole School Reform		(85,364,803.00)	(85,364,803.00)		(19,156.50)	(19,156.50)	(86,580,840.50)		(86,580,840.50)	(85,596,874.95)		(86,596,874.95)
Total Other Financing Sources		(26,774,959.00)	(26,774,959.00)		1,067,719.56	1,067,719.56	(86,794,114.50)	67,872,412.56	(18,921,697.94)	(85,596,874.95)	85,080,434.01	1,372,765.92
Excess (Deficiency) of Revenues Over/Under Expenditures	(5,014,518.03)	(11,952,011)	(16,966,529.03)	(3,311,898.08)	0.00	(3,292,542.52)	(8,326,217.11)	(11,952,011)	(29,918,412.49)	2,892,433.22	388.90	2,892,789.12
Fund Balance, July 1	11,939,346.70	11,952,011	11,951,298.71				11,939,346.70	11,952,011	11,951,298.71	11,829,346.70	11,852,011	11,951,298.71
Fund Balance, June 30	\$ 8,924,828.67	\$ (0.00)	\$ 8,924,828.67	\$ (3,311,898.08)	\$ 0.00	\$ (3,311,898.08)	\$ 3,613,129.59	\$ 0.00	\$ 3,613,129.59	\$ 14,631,779.92	\$ 12,307.81	\$ 14,644,087.83

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES:					
Federal Sources	\$ 5,011,581.00	\$ 4,080,572.57	\$ 9,102,153.57	\$ 8,488,225.91	\$ 2,613,927.66
State Sources	19,466,414.00	(78,975.00)	19,389,439.00	17,270,871.87	2,118,567.13
Local Sources		23,574.15	23,574.15	25,435.81	(1,861.46)
Total Revenues	24,477,995.00	4,037,171.72	28,515,166.72	23,784,533.39	4,730,633.33
EXPENDITURES:					
Instruction:					
Salaries of Teachers	3,093,884.00	156,116.00	3,250,000.00	3,046,637.25	203,362.75
Purchased Professional and Technical Services	250,000.00	50,000.00	300,000.00	238,400.54	61,599.46
Other Purchased Services	1,263,100.00	236,900.00	1,500,000.00	1,262,232.67	237,767.33
Supplies and Materials	650,000.00	250,000.00	900,000.00	640,946.81	259,053.19
General Supplies	513,800.00	86,200.00	600,000.00	508,209.98	91,790.02
Other Objects	49,200.00	72,741.72	121,941.72	44,785.14	77,156.58
Total Instruction	5,819,984.00	851,957.72	6,671,941.72	5,756,212.39	915,729.33
Support Services:					
Salaries	1,000,000.00	89,735.00	1,089,735.00	850,166.89	239,568.11
Salaries of Supervisor of Instruction	173,351.00	26,849.00	200,000.00	128,206.73	71,793.27
Salaries of Program Directors	235,693.00	54,307.00	300,000.00	194,569.90	105,410.10
Salaries of Other Professional Staff	1,026,440.00	(26,440.00)	1,000,000.00	968,442.72	31,557.28
Salaries of Secretaries and Clerical Assistants	378,264.00	121,736.00	500,000.00	303,699.95	196,300.05
Other Salaries	331,402.00	68,598.00	400,000.00	151,662.70	248,317.30
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists	82,000.00	118,000.00	200,000.00	77,569.00	122,431.00
Salaries of Facilitators, Math Coaches, Literacy Coaches, and Master Teachers	600,663.00	49,337.00	650,000.00	506,648.01	143,351.99
Personal Services - Employee Benefits	1,829,618.00	170,382.00	2,000,000.00	1,698,927.15	301,072.85
Purchased Professional - Technical Services	1,924,020.00	486,245.00	2,410,265.00	1,381,099.67	1,029,165.33
Purchased Prof. and Tech. Services - Contracted Pre-K	9,589,735.00	342,545.44	9,932,280.44	9,522,050.64	410,229.80
Purchased Professional - Educational Services	164,370.00	135,630.00	300,000.00	142,970.22	157,029.78
Purchased Professional Educational Services	10,000.00	5,000.00	15,000.00	149.00	14,851.00
Other Purchased Services (400-500 Series)	650,000.00	100,000.00	750,000.00	631,366.77	118,633.23
Contracted Services (Field Trips)	55,375.00		55,375.00	33,139.90	22,235.10
Cleaning, Repairs and Maintenance Services	18,115.00		18,115.00		18,115.00
Travel	10,000.00		10,000.00	6,619.31	3,380.69
Miscellaneous Purchased Services	30,000.00	20,000.00	50,000.00	23,384.05	26,615.95
Rentals	51,000.00	4,000.00	55,000.00	22,440.00	32,560.00
Supplies and Materials	308,230.00	41,770.00	350,000.00	213,355.43	136,644.57
Total Support Services	18,468,276.00	1,817,494.44	20,285,770.44	16,856,508.04	3,429,262.40
Facilities Acquisition and Construction Services:					
Instructional Equipment	100,000.00	300,000.00	400,000.00	97,903.00	302,097.00
Total Facilities Acquisition and Construction Services	100,000.00	300,000.00	400,000.00	97,903.00	302,097.00
Total Expenditures	24,388,260.00	2,969,452.16	27,357,712.16	22,710,623.43	4,647,088.73
Other Financing Sources (Uses):					
Transfer in from General Fund	410,265.00		410,265.00	410,285.00	
Transfer Out to School-Based Budgets (General Fund)	(500,000.00)	(1,067,719.56)	(1,567,719.56)	(1,484,174.96)	(83,544.60)
Total Other Financing Sources (Uses)	(89,735.00)	(1,067,719.56)	(1,157,454.56)	(1,073,909.96)	(83,544.60)
Total Outflows	24,477,995.00	4,037,171.72	28,515,166.72	23,784,533.39	4,730,633.33
Excess (Deficiency) of Revenues Over/(Under) Expenditures and Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION - PART II

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 REQUIRED SUPPLEMENTARY INFORMATION
 BUDGET-TO-GAAP RECONCILIATION
 NOTE TO REQUIRED SUPPLEMENTARY INFORMATION
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

**Note A - Explanation of Differences between Budgetary Inflows and Outflows and
 GAAP Revenues and Expenditures**

	<u>General Fund</u>		<u>Special Revenue Fund</u>
<u>Sources/Inflows of Resources</u>			
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule	[C-1] \$ 145,617,872.31	[C-2]	\$ 23,784,533.39
Differences - Budget-to-GAAP:			
State aid payment recognized for GAAP statements in current year, previously recognized for budgetary purposes	11,198,155.99		
State aid payment recognized for budgetary purposes, not recognized for GAAP statements until the subsequent year	<u>(11,262,969.17)</u>		
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	[B-2] <u>\$ 145,553,059.13</u>		<u>\$ 23,784,533.39</u>
<u>Uses/Outflows of Resources</u>			
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule	[C-1] \$ 144,497,849.11	[C-2]	\$ 23,784,533.39
Differences - Budget-to-GAAP			
Transfers to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes.			
Net transfers (inflows) from general fund			410,265.00
Net transfers (outflows) to general fund			<u>(1,484,174.96)</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	[B-2] <u>\$ 144,497,849.11</u>		<u>\$ 22,710,623.43</u>

REQUIRED SUPPLEMENTARY INFORMATION - PART III

L. SCHEDULES RELATED TO ACCOUNTING AND REPORTING FOR PENSIONS (GASB 68)

Note: GASB 68 requires that ten years of statistical data be presented. The following unaudited information is presented utilizing information available. Data for the latest years available has been presented. Each year hereafter, an additional year's data will be included until ten years of data is presented.

IRVINGTON TOWNSHIP SCHOOL DISTRICT
COUNTY OF ESSEX
SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
PUBLIC EMPLOYEES' RETIREMENT SYSTEM (PERS)
LAST TWO (2) FISCAL YEAR *
UNAUDITED

L-1

	<u>2014</u>	<u>2013</u>
District's proportion of the net pension liability (asset)	0.01716138709%	0.01718934452%
District's proportionate share of the net pension liability (asset)	\$ 32,852,253	\$ 32,130,810
District's covered-employee payroll	\$ 11,779,195	\$ 11,530,447
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	3.58%	3.58%
Plan fiduciary net position as a percentage of the total pension liability	52.08%	48.72%

*The amounts presented for each fiscal year were determined as of the fiscal year-end.

Note: Only the last two (2) years of information are presented as GASB 68 was implemented during fiscal year ended June 30, 20

IRVINGTON TOWNSHIP SCHOOL DISTRICT
COUNTY OF ESSEX
SCHEDULE OF DISTRICT CONTRIBUTIONS
PUBLIC EMPLOYEES' RETIREMENT SYSTEM (PERS)
LAST TWO (2) FISCAL YEARS
UNAUDITED

L-2

	2014	2013
Contractually required contribution	\$ 1,457,631	\$ 1,414,760
Contributions in relation to the contractually required contribution	1,457,631	1,414,760
Contribution deficiency (excess)	\$ -	\$ -
District's covered-employee payroll	\$ 11,779,195	\$ 11,530,447
Contributions as a percentage of covered-employee payroll	12.37%	12.27%

Note: Only the last two (2) years of information are presented as GASB 68 was implemented during fiscal year ended June 30, 2015. Eventually a full ten (10) years schedule will be compiled.

IRVINGTON TOWNSHIP SCHOOL DISTRICT
COUNTY OF ESSEX
SCHEDULE OF DISTRICT CONTRIBUTIONS
TEACHERS' PENSION AND ANNUITY FUND (TPAF)
LAST TWO (2) FISCAL YEARS
UNAUDITED

L-3

	2014	2013
District's proportion of the net pension liability (asset)	0.5222095630%	0.5283279876%
District's proportionate share of the net pension liability (asset)	None	None
State's proportionate share of the net pension liability (asset) associated with the District	<u>\$ 145,750,785</u>	<u>\$ 141,070,324</u>
Total	<u><u>\$ 145,750,785</u></u>	<u><u>\$ 141,070,324</u></u>
District's covered-employee payroll	\$ 48,613,927	\$ 47,523,911
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	33.35%	33.69%
Plan fiduciary net position as a percentage of the total pension liability	33.64%	33.76%

Note: Only the last two (2) years of information are presented as GASB 68 was implemented during fiscal year ended June 30, 2015. Eventually a full ten (10) years schedule will be compiled.

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION - PART III

IRVINGTON TOWNSHIP SCHOOL DISTRICT
COUNTY OF ESSEX

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION - PART III
FOR THE YEAR ENDED JUNE 30, 2015

Changes of Benefit Terms and Changes of Assumptions

Refer to Note 7 on the Notes to Financial Statements for benefits and assumptions.

OTHER SUPPLEMENTARY INFORMATION

D. SCHOOL BASED BUDGET SCHEDULES (IF APPLICABLE)

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
GENERAL FUND
COMBINING BALANCE SHEET - GAAP BASIS
JUNE 30, 2015**

	<u>Operating Fund Fund 11 - 13</u>	<u>Blended Resource Fund 15</u>	<u>Total General Fund</u>
Assets			
Cash and Cash Equivalents	\$ 12,389,860.47	\$ 489,696.46	\$ 12,879,556.93
Intergovernmental Accounts Receivable:			
State	1,670,753.48		1,670,753.48
Federal	179,628.07		179,628.07
Local	5,819,843.02		5,819,843.02
Interfunds Receivable	<u>234,304.23</u>		<u>234,304.23</u>
Total Assets	<u>\$ 20,294,389.27</u>	<u>\$ 489,696.46</u>	<u>\$ 20,784,085.73</u>
Liabilities and Fund Balances			
Liabilities:			
Accounts Payable	\$ 4,156,363.83	\$ 477,388.55	\$ 4,633,752.38
Loans Payable	11,260,770.21		11,260,770.21
Interfunds Payable	717.50		717.50
Intergovernmental Accounts Payable:			
Federal	17,560.19		17,560.19
Accrued Liability for Insurance Claims	<u>1,490,166.79</u>		<u>1,490,166.79</u>
Total Liabilities	<u>16,925,578.52</u>	<u>477,388.55</u>	<u>17,402,967.07</u>
Fund Balances:			
Reserve for:			
Encumbrances	258,528.08	12,307.91	270,835.99
Assigned Fund Balance - Designated for Subsequent Years Expenditures	5,000,000.00		5,000,000.00
Reserved Excess Surplus	6,452,335.97		6,452,335.97
Assigned Fund Balance:			
ARRA/SEMI	138,183.05		138,183.05
Unassigned, Reported in:			
General Fund	<u>(8,480,236.35)</u>		<u>(8,480,236.35)</u>
Total Fund Balances	<u>3,368,810.75</u>	<u>12,307.91</u>	<u>3,381,118.66</u>
Total Liabilities and Fund Balances	<u>\$ 20,294,389.27</u>	<u>\$ 489,696.46</u>	<u>\$ 20,784,085.73</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 16
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

DISTRICT-WIDE

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$ 66,383,849.56		\$ 63,584,367.04	\$ 2,799,482.52
General Fund Reserve for Encumbrances at June 30, 2014	11,952.01		11,952.01	
Combined General Fund Contributions and State Resources	<u>66,395,801.57</u>	<u>97.72%</u>	<u>63,596,319.05</u>	<u>2,799,482.52</u>
Restricted Federal Resources:				
Title I of NCLB: <i>Improving the Academic Achievement of the Disadvantaged</i>	<u>1,548,563.00</u>	<u>2.28%</u>	<u>1,484,174.96</u>	<u>64,388.04</u>
Total Restricted Federal Resources	<u>1,548,563.00</u>	<u>2.28%</u>	<u>1,484,174.96</u>	<u>64,388.04</u>
Total Resources	<u>\$ 67,944,364.57</u>	<u>100.00%</u>	<u>\$ 65,080,494.01</u>	<u>\$ 2,863,870.56</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

BERKELEY TERRACE ELEMENTARY SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$4,385,457.00		\$4,213,146.00	\$172,311.00
General Fund Reserve for Encumbrances at June 30, 2014	107.37		107.37	
Combined General Fund Contributions and State Resources	<u>4,385,564.37</u>	<u>97.82%</u>	<u>4,213,253.37</u>	<u>172,311.00</u>
Restricted Federal Resources:				
Title I of NCLB: <i>Improving the Academic Achievement of the Disadvantaged</i>	<u>97,686.00</u>	<u>2.18%</u>	<u>93,847.42</u>	<u>3,838.58</u>
Total Restricted Federal Resources	<u>97,686.00</u>	<u>2.18%</u>	<u>93,847.42</u>	<u>3,838.58</u>
Total Resources	<u>\$4,483,250.37</u>	<u>100.00%</u>	<u>\$4,307,100.79</u>	<u>\$176,149.58</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

CHANCELLOR AVENUE ELEMENTARY SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$ 4,451,718.00	97.71%	\$ 4,271,628.19	\$ 180,089.81
General Fund Reserve for Encumbrances at June 30, 2014	<u>510.81</u>	<u>0.01%</u>	<u>510.81</u>	<u> </u>
Combined General Fund Contributions and State Resources	<u>4,452,228.81</u>	<u>97.72%</u>	<u>4,272,139.00</u>	<u>180,089.81</u>
Restricted Federal Resources:				
Title I of NCLB: <i>Improving the Academic Achievement of the Disadvantaged</i>	<u>103,976.00</u>	<u>2.28%</u>	<u>99,771.37</u>	<u>4,204.63</u>
Total Restricted Federal Resources	<u>103,976.00</u>	<u>2.28%</u>	<u>99,771.37</u>	<u>4,204.63</u>
Total Resources	<u>\$ 4,556,204.81</u>	<u>100.00%</u>	<u>\$ 4,371,910.37</u>	<u>\$ 184,294.44</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
STATEMENT OF EXPENDITURES
ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

CHANCELLOR SOUTH

NOT APPLICABLE

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

MADISON AVENUE ELEMENTARY SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	<u>\$3,533,907.00</u>		<u>\$3,331,639.60</u>	<u>\$ 202,267.40</u>
Combined General Fund Contributions and State Resources	<u>3,533,907.00</u>	<u>97.83%</u>	<u>3,331,639.60</u>	<u>202,267.40</u>
Restricted Federal Sources Title I of NCLB: <i>Improving the Academic Achievement of the Disadvantaged</i>	<u>78,507.00</u>	<u>2.17%</u>	<u>74,013.56</u>	<u>4,493.44</u>
Total Restricted Federal Resources	<u>78,507.00</u>	<u>2.17%</u>	<u>74,013.56</u>	<u>4,493.44</u>
Total Resources	<u>\$3,612,414.00</u>	<u>100.00%</u>	<u>\$3,405,653.16</u>	<u>\$ 206,760.84</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 16
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

MOUNT VERNON ELEMENTARY SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$ 5,137,384.00		\$ 4,909,986.71	\$ 227,397.29
General Fund Reserve for Encumbrances at June 30, 2014	128.13		128.13	
Combined General Fund Contributions and State Resources	<u>5,137,512.13</u>	<u>97.48%</u>	<u>4,910,114.84</u>	<u>227,397.29</u>
Restricted Federal Sources				
Title I of NCLB: <i>Improving the Academic Achievement of the Disadvantaged</i>	132,747.00	2.52%	126,871.33	5,875.67
Total Restricted Federal Resources	<u>132,747.00</u>	<u>2.52%</u>	<u>126,871.33</u>	<u>5,875.67</u>
Total Resources	<u>\$ 5,270,259.13</u>	<u>100.00%</u>	<u>\$ 5,036,986.17</u>	<u>\$ 233,272.96</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

FLORENCE AVENUE ELEMENTARY SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	<u>\$ 5,075,136.00</u>		<u>\$ 4,895,143.72</u>	<u>\$ 179,992.28</u>
Combined General Fund Contributions and State Resources	<u>5,075,136.00</u>	<u>96.95%</u>	<u>4,895,143.72</u>	<u>179,992.28</u>
Restricted Federal Resources:				
Title I of NCLB; <i>Improving the Academic Achievement of the Disadvantaged</i>	<u>159,409.00</u>	<u>3.05%</u>	<u>153,754.08</u>	<u>5,654.92</u>
Total Restricted Federal Resources	<u>159,409.00</u>	<u>3.05%</u>	<u>153,754.08</u>	<u>5,654.92</u>
Total Resources	<u>\$ 5,234,545.00</u>	<u>100.00%</u>	<u>\$ 5,048,897.80</u>	<u>\$ 185,647.20</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

GROVE STREET ELEMENTARY SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$3,896,435.00		\$3,727,360.30	\$169,074.70
General Fund Reserve for Encumbrances at June 30, 2014	354.69		354.69	
Combined General Fund Contributions and State Resources	<u>3,896,789.69</u>	<u>97.25%</u>	<u>3,727,714.99</u>	<u>169,074.70</u>
Restricted Federal Resources:				
Title I of NCLB: <i>Improving the Academic Achievement of the Disadvantaged</i>	<u>110,273.00</u>	<u>2.75%</u>	<u>105,489.80</u>	<u>4,783.20</u>
Total Restricted Federal Resources	<u>110,273.00</u>	<u>2.75%</u>	<u>105,489.80</u>	<u>4,783.20</u>
Total Resources	<u>\$4,007,062.69</u>	<u>100.00%</u>	<u>\$3,833,204.79</u>	<u>\$173,857.90</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

UNION AVENUE MIDDLE SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	<u>\$7,626,135.00</u>		<u>\$7,288,051.58</u>	<u>\$338,083.42</u>
Combined General Fund Contributions and State Resources	<u>7,626,135.00</u>	<u>97.97%</u>	<u>7,288,051.58</u>	<u>338,083.42</u>
Restricted Federal Sources Title I of NCLB: <i>Improving the Academic Achievement of the Disadvantaged</i>	<u>158,211.00</u>	<u>2.03%</u>	<u>151,197.16</u>	<u>7,013.84</u>
Total Restricted Federal Resources	<u>158,211.00</u>	<u>2.03%</u>	<u>151,197.16</u>	<u>7,013.84</u>
Total Resources	<u>\$7,784,346.00</u>	<u>100.00%</u>	<u>\$7,439,248.74</u>	<u>\$345,097.26</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

UNIVERSITY ELEMENTARY SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$4,979,133.00		\$4,774,321.99	\$204,811.01
Combined General Fund Contributions and State Resources	<u>4,979,133.00</u>	<u>97.18%</u>	<u>4,774,321.99</u>	<u>204,811.01</u>
Restricted Federal Resources: Title I of NCLB: <i>Improving the Academic Achievement of the Disadvantaged</i>	144,431.00	2.82%	138,489.99	5,941.01
Total Restricted Federal Resources	<u>144,431.00</u>	<u>2.82%</u>	<u>138,489.99</u>	<u>5,941.01</u>
Total Resources	<u>\$5,123,564.00</u>	<u>100.00%</u>	<u>\$4,912,811.98</u>	<u>\$210,752.02</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

THURGOOD MARSHALL SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures- % of Total Resources</u>	<u>Total Surplus/ Carryover- % of Total Resources</u>
General Fund Contribution	<u>\$4,058,787.00</u>		<u>\$3,971,034.55</u>	<u>\$87,752.45</u>
Combined General Fund Contributions and State Resources	<u>4,058,787.00</u>	<u>97.19%</u>	<u>3,971,034.55</u>	<u>87,752.45</u>
Restricted Federal Resources: Title I of NCLB: <i>improving the Academic Achievement of the Disadvantaged</i>	<u>117,164.00</u>	<u>2.81%</u>	<u>114,630.87</u>	<u>2,533.13</u>
Total Restricted Federal Resources	<u>117,164.00</u>	<u>2.81%</u>	<u>114,630.87</u>	<u>2,533.13</u>
Total Resources	<u>\$4,175,951.00</u>	<u>100.00%</u>	<u>\$4,085,665.42</u>	<u>\$90,285.58</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

UNIVERSITY MIDDLE SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$7,471,802.00		\$7,104,128.45	\$367,673.55
Combined General Fund Contributions and State Resources	<u>7,471,802.00</u>	<u>97.86%</u>	<u>7,104,128.45</u>	<u>367,673.55</u>
Restricted Federal Sources Title I of NCLB: <i>Improving the Academic Achievement of the Disadvantaged</i>	163,607.00	2.14%	155,556.20	8,050.80
Total Restricted Federal Resources	<u>163,607.00</u>	<u>2.14%</u>	<u>155,556.20</u>	<u>8,050.80</u>
Total Resources	<u>\$7,635,409.00</u>	<u>100.00%</u>	<u>\$7,259,684.65</u>	<u>\$375,724.35</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

IRVINGTON HIGH SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$15,767,955.56		\$15,097,925.95	\$670,029.61
General Fund Reserve for Encumbrances at June 30, 2014	10,851.01		10,851.01	
Combined General Fund Contributions and State Resources	<u>15,778,806.57</u>	<u>98.24%</u>	<u>15,108,776.96</u>	<u>670,029.61</u>
Restricted Federal Sources				
Title I of NCLB: <i>Improving the Academic Achievement of the Disadvantaged</i>	<u>282,552.00</u>	<u>1.76%</u>	<u>270,553.18</u>	<u>11,998.82</u>
Total Restricted Federal Resources	<u>282,552.00</u>	<u>1.76%</u>	<u>270,553.18</u>	<u>11,998.82</u>
Total Resources	<u>\$16,061,358.57</u>	<u>100.00%</u>	<u>\$15,379,330.14</u>	<u>\$682,028.43</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual	
DISTRICT WIDE						
REGULAR PROGRAMS - INSTRUCTION						
Regular Programs - Instruction:						
02510	Preschool/Kindergarten - Salaries of Teachers	\$ 2,129,978 00	\$ (95,558 00)	\$ 2,034,420 00	\$ 1,880,484 60	\$ -153,935 40
02520	Grades 1-5 - Salaries of Teachers	14,989,477 00	(546,457 00)	14,443,020 00	14,103,056 28	339,963 72
02530	Grades 6-8 - Salaries of Teachers	6,840,557 00	(270,458 00)	6,570,099 00	6,221,069 73	349,029 27
02540	Grades 9-12 - Salaries of Teachers	7,345,287 00	(64,637 00)	7,280,650 00	7,030,501 80	250,148 20
Regular Programs - Undistributed Instruction:						
02650	Purchased Professional-Educational Services	2,940,484 00		2,940,484 00	2,940,486 27	-2 27
02660	Purchased Technical Services	1,500 00	(55 00)	1,444 00	1,444 00	
02670	Other Purchased Services (400-500 Series)	57,258 00	42,735 96	99,994 96	92,159 14	7,835 82
02680	General Supplies	501,374 38	107,831 56	599,205 94	590,091 04	9,114 90
02690	Textbooks	30,635 00	468,541 73	499,176 73	438,926 70	60,250 03
02700	Other Objects	63,331 60	25,819 96	89,150 56	84,216 55	4,934 01
02710	TOTAL REGULAR PROGRAMS - INSTRUCTION	34,679,802 38	(241,732 17)	34,438,070 21	33,454,440 51	983,629 70
SPECIAL EDUCATION - INSTRUCTION						
Cognitive - Mild:						
02720	Salaries of Teachers	168,631 00	1,787 00	170,418 00	164,267 10	6,150 90
02730	General Supplies	150 00	(65 00)	85 00	64 22	20 78
02800	Total Cognitive - Mild	168,781 00	1,722 00	170,503 00	164,331 32	6,171 68
Cognitive - Moderate:						
02810	Salaries of Teachers	256,431 00		256,431 00	245,268 70	11,162 30
02890	Total Cognitive - Moderate	256,431 00		256,431 00	245,268 70	11,162 30
Learning and/or Language Disabilities:						
02900	Salaries of Teachers	2,000,144 00	(3,000 00)	1,997,144 00	1,744,092 42	253,051 58
03070	Total Learning and/or Language Disabilities	2,000,144 00	(3,000 00)	1,997,144 00	1,744,092 42	253,051 58
Behavioral Disabilities:						
03440	Salaries of Teachers	64,579 00		64,579 00	64,579 00	
03520	Total Behavioral Disabilities	64,579 00		64,579 00	64,579 00	
Multiple Disabilities:						
03770	Salaries of Teachers	83,099 00		83,099 00	60,099 00	23,000 00
03820	General Supplies	400 00		400 00	367 64	32 36
03830	Textbooks	3,000 00		3,000 00	1,526 58	1,473 42
03850	Total Multiple Disabilities	86,499 00		86,499 00	61,993 22	24,505 78
Resource Room/Resource Center:						
03860	Salaries of Teachers	2,257,215 00	176,666 00	2,433,881 00	2,099,060 04	334,820 96
03910	General Supplies	306 46		306 46	305 44	1 02
03940	Total Resource Room/Resource Center	2,257,521 46	176,666 00	2,434,187 46	2,099,365 48	334,822 98
Autism:						
03950	Salaries of Teachers	52,479 00		52,479 00	52,479 00	
04030	Total Autism	52,479 00		52,479 00	52,479 00	
04080	TOTAL SPECIAL EDUCATION - INSTRUCTION	4,896,425 46	175,398 00	5,071,823 46	4,370,081 34	671,742 12
Bilingual Education - Instruction:						
04900	Salaries of Teachers	670,042 00	270,491 00	1,240,533 00	1,153,674 08	86,858 92
04950	General Supplies	2,040 00		2,040 00	1,604 65	375 35
04980	Total Bilingual Education - Instruction	672,082 00	270,491 00	1,242,573 00	1,155,278 73	87,234 27
School-Spon. Cocurricular Actvts. - Instruction:						
05030	Salaries	65,205 00	86,062 00	151,267 00	92,745 29	58,521 71
06040	Purchased Services (300-500 Series)	8,500 00	3,575 00	12,075 00	11,021 12	1,053 88
06050	Supplies and Materials	-	8,658 04	8,658 04	8,567 97	90 07
06060	Total School-Spon. Cocurricular Actvts. - Instruction	63,705 00	94,295 04	168,000 04	112,334 38	55,665 66
School-Sponsored Athletics - Instruction:						
06100	Salaries	372,330 00		372,330 00	340,355 16	31,974 84
06110	Purchased Services (300-500 Series)	102,646 96		102,646 96	92,565 95	10,081 01
06120	Supplies and Materials	33,340 67	(3,169 00)	30,171 67	27,330 22	2,841 45
06130	Other Objects	139,217 00		139,217 00	79,240 35	60,976 65
06140	Total School-Sponsored Athletics - Instruction	647,534 63	(3,169 00)	644,365 63	539,491 68	104,873 95
Before/After School Programs - Instruction:						
06150	Salaries of Teachers	153,217 00	153,217 00	153,217 00	64,469 50	88,747 50
06160	Other Purchased Services (400-500 Series)	22,856 00		22,856 00	18,297 41	4,558 59
06170	Supplies and Materials	8,250 00		8,250 00	7,630 95	619 05
06180	Total Before/After School Programs - Instruction	184,323 00		184,323 00	90,397 86	93,925 14
Before/After School Programs-Support Serv. - Instruction:						
06190	Salaries	34,632 00		34,632 00	14,075 00	20,557 00
06200	Other Purchased Services (400-500 Series)	1,500 00		1,500 00	1,430 35	69 65
06210	Total Before/After School Programs-Support Serv. - Instruction	36,132 00		36,132 00	15,505 35	20,626 65
Summer School - Instruction:						
15200	Salaries of Teachers	151,515 00	(20,060 00)	131,455 00	114,276 00	17,179 00
15290	Total Summer School - Instruction	151,515 00	(20,060 00)	131,455 00	114,276 00	17,179 00
15360	Total Summer School	151,515 00	(20,060 00)	131,455 00	114,276 00	17,179 00
06220	Total Instruction	41,581,144 47	500,149 87	41,881,294 34	39,671,684 85	2,209,609 49
Undistributed Expenditures - Instruction						
Undistributed Expenditures - Attendance and Social Work:						
06370	Salaries	410,197 00	28,801 00	439,998 00	416,948 69	23,049 31
06374	Salaries of Family Liaisons/Comm. Parent Inv. Sp.	326,371 00	(91,770 00)	234,601 00	233,665 56	935 44
06380	Other Purchased Services (400-500 Series)	7,125 00		7,125 00	6,320 30	804 70
06390	Supplies and Materials	5,000 00	19,660 00	24,660 00	8,613 47	16,046 53
06420	Total Undistributed Expend. - Attendance and Social Work	748,693 00	(35,169 00)	713,524 00	665,548 02	47,975 98
Undistributed Expenditures - Health Services:						
06430	Salaries	1,373,344 00	(116,051 00)	1,257,293 00	1,250,631 51	6,661 49
06435	Salaries of Social Services Coordinators	748,030 00	(250 00)	747,780 00	732,730 00	15,050 00
06440	Purchased Professional and Technical Services	-	51,445 00	51,445 00	51,445 00	
06480	Total Undistributed Expenditures - Health Services	2,121,374 00	(167,746 00)	1,953,628 00	1,934,806 51	18,821 49
Undist. Expend. - Other Supp. Serv. Students - Related Serv.:						
06490	Salaries of Other Professional Staff	156,206 00	(3,370 00)	152,836 00	152,836 00	
06485	Supplies and Materials	300 00		300 00	298 98	1 02
06485	Total Undist. Expend. - Other Supp. Serv. Students - Related Serv.	156,506 00	(3,370 00)	153,136 00	153,135 98	0 02
Undist. Expend. - Other Supp. Serv. Students - Reg.:						
06490	Salaries of Other Professional Staff	1,707,888 00	(47,415 00)	1,660,473 00	1,572,376 60	88,096 40
06500	Salaries of Secretarial and Clerical Assistants	171,238 00	(19,180 00)	152,058 00	119,461 29	32,596 71
06510	Other Salaries	-	160,801 00	160,801 00	190,774 00	-29,973 00
06520	Purchased Professional - Educational Services	106,660 00		106,660 00	105,934 00	726 00
06540	Other Purchased Services (400-500 Series)	8,903 00	2,877 80	11,780 80	8,548 38	3,232 42
06550	Supplies and Materials	3,870 50	(500 00)	3,370 50	2,751 86	618 64
06570	Total Undist. Expend. - Other Supp. Serv. Students - Reg.	1,998,759 50	(126,883 00)	1,871,876 50	1,700,252 13	171,624 37
Undist. Expend. - Improvement of Inst. Serv.:						
06680	Other Purchased Services (400-500 Series)	11,573 00	9,000 00	20,573 00	18,219 73	2,353 27
06840	Total Undist. Expend. - Improvement of Inst. Serv.	11,573 00	9,000 00	20,573 00	18,219 73	2,353 27
Undist. Expend. - Edu. Media Serv./Sch. Library:						
06A50	Salaries	860,418 00	(96,604 00)	763,814 00	647,649 60	116,164 40
06A55	Salaries of Technology Coordinators	111,943 00	53,374 41	165,317 41	134,354 30	30,963 11
06A70	Other Purchased Services (400-500 Series)	9,367 00	4,948 65	14,315 65	12,660 00	1,655 65
06A80	Supplies and Materials	25,344 00	(11,213 90)	14,130 10	5,664 66	8,465 44
06900	Total Undist. Expend. - Edu. Media Serv./Sch. Library	1,007,072 00	(48,895 84)	958,176 16	800,329 56	157,846 60

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 16
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
DISTRICT WIDE					
Undiat. Expend. - Instructional Staff Training Serv.:					
97605 Purchased Professional and Educational Services	\$ 8,500.00	\$ 3,500.00	\$ 12,000.00	\$ 1,784.00	\$ 10,238.00
07607 Other Purchased Services (400-500 Series)	600.00	-	600.00	-	600.00
07610 Total Undiat. Expend. - Instructional Staff Training Serv.	9,000.00	3,500.00	12,500.00	1,784.00	10,738.00
Undiat. Expend. - Supp. Serv. - General Admin.					
06960 Other Purchased Services (400-500 Series)	2,350.00	-	2,350.00	-	2,350.00
07000 Total Undiat. Expend. - Supp. Serv. - General Admin.	2,350.00	-	2,350.00	-	2,350.00
Undiat. Expend. - Support Serv. - School Admin.:					
07010 Salaries of Principals/Assistant Principals	2,264,070.00	(75,298.38)	2,288,771.64	2,161,854.74	126,816.90
07030 Salaries of Secretarial and Clerical Assistants	860,064.00	148,149.78	1,108,203.78	1,073,450.72	34,753.06
07040 Other Salaries	7,215.00	680.00	7,875.00	3,385.88	4,489.02
07050 Purchased Professional and Technical Services	17,538.00	1,120.00	18,856.00	18,285.89	369.11
07060 Other Purchased Services (400-500 Series)	273,575.65	9,450.32	283,025.87	282,988.87	20,037.00
07070 Supplies and Materials	207,019.99	(8,800.54)	199,053.45	163,048.47	36,004.98
07090 Total Undiat. Expend. - Support Serv. - School Admin.	3,926,370.54	76,215.20	3,905,585.74	3,683,124.67	222,461.07
Undiat. Expend. - Other Oper. and Maint. of Plant:					
Undistributed Expenditures - Security:					
13900 Salaries	2,142,463.00	6,940.17	2,149,403.17	2,084,084.25	65,308.92
13930 General Supplies	4,300.00	(100.00)	4,200.00	3,403.66	796.34
13950 Total Security	2,146,763.00	6,840.17	2,153,603.17	2,087,487.91	66,104.98
07637 Total Undiat. Expend. - Other Oper. and Maint. of Plant	2,146,763.00	6,840.17	2,153,603.17	2,087,487.91	66,104.98
Undiat. Expend. - Student Transportation Serv.:					
07230 Sal for Pupil Trans (Other than Bel. Home & Sch)	18,397.00	18,514.88	32,911.88	17,920.33	14,991.55
07270 Contract Services (Other than Bel Home and Sch) - Vendor	87,100.00	17,923.08	75,023.06	58,036.11	18,384.85
07350 Total Undiat. Expend. - Student Transportation Serv.	73,497.00	34,437.94	107,934.94	74,558.44	33,376.50
UNALLOCATED BENEFITS:					
12620 Social Security Contributions	-	73,413.03	73,413.03	48,538.74	24,874.29
12630 TPAF Contributions - ERIP	-	223,349.18	223,349.18	152,246.31	71,102.87
12680 Health Benefits	13,076,357.00	-	13,076,357.00	13,076,357.00	-
12710 TOTAL UNALLOCATED BENEFITS	13,076,357.00	296,762.21	13,373,119.21	13,277,140.05	95,978.16
12720 TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	13,076,357.00	296,762.21	13,373,119.21	13,277,140.05	95,978.16
07570 TOTAL UNDISTRIBUTED EXPENDITURES	25,474,189.64	402,332.46	25,876,522.02	25,097,576.30	778,945.72
07580 TOTAL GENERAL CURRENT EXPENSE	86,855,334.01	802,482.35	87,757,816.36	84,869,471.15	2,788,345.21
CAPITAL OUTLAY					
Equipment:					
Regular Program - Instructional:					
Preschool/Kindergarten					
07710 Grades 1 - 8	5,411.00	1,066.00	7,079.00	7,079.00	-
08080 School-Sponsored and Other Instructional Programs	4,000.00	-	4,000.00	2,130.88	1,869.12
08090 Undistributed Expenditures - Instruction	-	3,188.00	3,188.00	3,189.00	-
08130 Undiat. Expend. - Support Serv. - Inst. Staff	11,900.00	141,178.00	153,078.00	86,420.00	66,658.00
08230 Undistributed Expenditures - School Admin	-	12,224.21	12,224.21	12,224.00	0.21
08250 Total Equipment	21,311.00	165,237.21	186,548.21	111,022.88	75,525.33
08340 TOTAL CAPITAL OUTLAY	21,311.00	165,237.21	186,548.21	111,022.88	75,525.33
School-Based Expenditures					
Other Financing Sources:					
Operating Transfer In					
Total Other Financing Sources					
Excess (Deficiency) of Other Financing Sources Avail (Under) Expenditures and Other Financing Uses					
Fund Balance, July 1					
Fund Balance, June 30					

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
BERKLEY SCHOOL 02					
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Kindergarten - Salaries of Teachers	\$ 209,237.00	\$	\$ 209,237.00	\$ 195,978.20	\$ 13,258.80
Grades 1-5 - Salaries of Teachers	1,661,183.00	(1,743.00)	1,659,440.00	1,571,726.70	87,713.30
Regular Programs - Undistributed Instruction:					
Purchased Professional-Educational Services	427,250.00		427,250.00	427,249.44	0.56
Other Purchased Services (400-500 Series)	5,525.00		5,525.00	5,453.61	71.39
General Supplies	19,791.00	44,010.00	63,801.00	58,271.16	5,529.84
Other Objects	3,040.00		3,040.00	2,790.00	250.00
TOTAL REGULAR PROGRAMS - INSTRUCTION	2,326,026.00	42,267.00	2,368,293.00	2,281,469.11	106,823.89
SPECIAL EDUCATION - INSTRUCTION					
Cognitive - Mild:					
Salaries of Teachers	110,555.00	1,797.00	112,352.00	112,352.00	
Total Cognitive - Mild	110,555.00	1,797.00	112,352.00	112,352.00	
Cognitive - Moderate:					
Salaries of Teachers	256,431.00		256,431.00	245,288.70	11,142.30
Total Cognitive - Moderate	256,431.00		256,431.00	245,288.70	11,142.30
Learning and/or Language Disabilities:					
Salaries of Teachers	85,579.00		85,579.00	85,579.00	
Total Learning and/or Language Disabilities	85,579.00		85,579.00	85,579.00	
TOTAL SPECIAL EDUCATION - INSTRUCTION	452,565.00	1,797.00	454,362.00	443,219.70	11,142.30
School-Spon. Cocurricular Actvts. - Inst.					
Salaries		2,997.00	2,997.00		2,997.00
Total School-Spon. Cocurricular Actvts. - Inst.		2,997.00	2,997.00		2,997.00
Before/After School Programs-Support Serv.- Instruction:					
Salaries		23,976.00	23,976.00	9,176.00	14,800.00
Total Before/After School Programs-Support Serv.- Instruction:		23,976.00	23,976.00	9,176.00	14,800.00
Total Instruction	2,778,591.00	71,037.00	2,849,628.00	2,713,864.81	135,763.19
Undistributed Expend. - Attend. and Social Work:					
Salaries of Family Liaisons/Comm. Parent Inv. Spe.	27,418.00		27,418.00	27,417.37	0.63
Total Undistributed Expend. - Attend. and Social Work	27,418.00		27,418.00	27,417.37	0.63
Undistributed Expenditures - Health Services:					
Salaries	100,984.00	(573.00)	100,411.00	100,411.00	
Salaries of Social Services Coordinator	54,245.00	(1,500.00)	52,745.00	52,745.00	
Total Undistributed Expenditures - Health Services	155,229.00	(2,073.00)	153,156.00	153,156.00	
Undist. Expend. - Other Supp. Serv. Students - Related Serv.					
Salaries of Other Professional Staff	88,880.00	(3,370.00)	83,490.00	83,490.00	
Purchased Professional and Educational Services				299.98	0.02
Supplies and Materials	300.00		300.00		
Total Undist. Expend. - Other Supp. Serv. Students - Related Serv.	87,160.00	(3,370.00)	83,790.00	83,789.98	0.02
Undist. Expend. - Other Supp. Serv. Students - Reg.:					
Other Purchased Services (400-500 series)	1,235.00		1,235.00	130.00	1,105.00
Total Undist. Expend. - Other Supp. Serv. Students - Reg.	1,235.00		1,235.00	130.00	1,105.00
Undist. Expend. - Edu. Media Serv./Sch. Library:					
Salaries	70,290.00	(3,000.00)	67,290.00	67,290.00	
Other Purchased Services (400-500 Series)	730.00		730.00	730.00	
Salaries of Technology Coordinators	27,299.00	9,996.00	37,295.00	37,295.00	
Supplies and Materials	1,200.00		1,200.00		1,200.00
Total Undist. Expend. - Edu. Media Serv./Sch. Library	99,519.00	6,996.00	106,515.00	105,315.00	1,200.00
Undist. Expend. - Instructional Staff Training Serv.:					
Purchased Professional and Educational Services	900.00		900.00		900.00
Total Undist. Expend. - Instructional Staff Training Serv.	900.00		900.00		900.00
Undist. Expend. - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals	151,699.00	(17,308.36)	134,390.64	134,390.64	
Salaries of Secretarial and Clerical Assistants	94,138.00	(16,502.24)	77,633.76	76,523.03	1,110.73
Other Salaries	1,110.00	(360.00)	750.00	146.50	603.50
Other Purchased Services (400-500 Series)	26,324.00		26,324.00	22,148.61	4,175.39
Supplies and Materials	5,820.37		5,820.37	2,863.53	2,956.84
Total Undist. Expend. - Support Serv. - School Admin.	279,089.37	(34,170.60)	244,918.77	236,072.31	8,846.46
Undist. Expend. - Other Oper. and Maint. of Plant					
Undistributed Expenditures - Security:					
Salaries	154,484.00	(12,886.40)	141,597.60	135,885.07	5,712.53
Total Security	154,484.00	(12,886.40)	141,597.60	135,885.07	5,712.53
Total Undistributed Expenditures - Security	154,484.00	(12,886.40)	141,597.60	135,885.07	5,712.53
Undist. Expend. - Student Transportation Serv.:					
Contr. Serv. (Other than Bel Home and Sch) - Vendor	3,700.00	5,261.17	8,961.17	2,056.81	6,904.36
Total Undist. Expend. - Student Transportation Serv.	3,700.00	5,261.17	8,961.17	2,056.81	6,904.36

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
BERKLEY SCHOOL 02					
UNALLOCATED BENEFITS:					
Social Security Contributions	\$	\$ 16,441.83	\$ 16,441.83	\$ 12,424.44	\$ 4,017.39
Health Benefits	836,989.00		836,989.00	836,989.00	
TOTAL UNALLOCATED BENEFITS	<u>836,989.00</u>	<u>16,441.83</u>	<u>853,430.83</u>	<u>849,413.44</u>	<u>4,017.39</u>
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	<u>836,989.00</u>	<u>16,441.83</u>	<u>853,430.83</u>	<u>849,413.44</u>	<u>4,017.39</u>
TOTAL UNDISTRIBUTED EXPENDITURES	<u>1,645,723.37</u>	<u>(23,801.00)</u>	<u>1,621,922.37</u>	<u>1,593,235.98</u>	<u>28,686.39</u>
TOTAL GENERAL CURRENT EXPENSE	<u>4,424,314.37</u>	<u>47,236.00</u>	<u>4,471,550.37</u>	<u>4,307,100.79</u>	<u>164,449.58</u>
CAPITAL OUTLAY					
Equipment					
Special Education - Instruction:					
Undistributed Expenditures - Instruction	6,700.00	5,000.00	11,700.00		11,700.00
Total Equipment	<u>6,700.00</u>	<u>5,000.00</u>	<u>11,700.00</u>		<u>11,700.00</u>
TOTAL CAPITAL OUTLAY	<u>6,700.00</u>	<u>5,000.00</u>	<u>11,700.00</u>		<u>11,700.00</u>
School Based Expenditures	<u>4,431,014.37</u>	<u>52,236.00</u>	<u>4,483,250.37</u>	<u>4,307,100.79</u>	<u>176,149.58</u>
Other Financing Sources:					
Operating Transfer In	4,430,907.00	52,236.00	4,483,143.00	4,306,993.42	176,149.58
Total Other Financing Sources:	<u>4,430,907.00</u>	<u>52,236.00</u>	<u>4,483,143.00</u>	<u>4,306,993.42</u>	<u>176,149.58</u>
Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Uses	(107.37)		(107.37)	(107.37)	
Fund Balance, July 1	<u>107.37</u>		<u>107.37</u>	<u>107.37</u>	
Fund Balance, June 30	<u>\$ (0.00)</u>	<u>\$ -</u>	<u>(0.00)</u>	<u>\$ (0.00)</u>	<u>\$ -</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
CHANCELLOR SCHOOL 03					
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Kindergarten - Salaries of Teachers	\$ 202,337.00	\$ (34,700.00)	\$ 167,637.00	\$ 132,818.30	\$ 34,818.70
Grades 1-5 - Salaries of Teachers	2,379,870.00	(339,955.00)	2,039,915.00	2,039,218.73	496.27
Regular Programs - Undistributed Instruction:					
Purchased Professional/Educational Services	125,662.00		125,662.00	125,661.81	0.39
Other Purchased Services (400-500 Series)	5,500.00		5,500.00	4,992.24	507.76
General Supplies	41,891.00	16,362.85	57,253.85	55,020.33	2,233.52
Textbooks	4,000.00		4,000.00		4,000.00
Other Objects	2,068.00		2,068.00	2,061.50	6.50
TOTAL REGULAR PROGRAMS - INSTRUCTION	<u>2,761,128.00</u>	<u>(359,292.15)</u>	<u>2,401,835.85</u>	<u>2,359,772.71</u>	<u>42,063.14</u>
SPECIAL EDUCATION - INSTRUCTION					
Resource Room/Resource Center:					
Salaries of Teachers	58,076.00	161,700.00	209,776.00	209,731.00	45.00
Total Resource Room/Resource Center	<u>58,076.00</u>	<u>161,700.00</u>	<u>209,776.00</u>	<u>209,731.00</u>	<u>45.00</u>
TOTAL SPECIAL EDUCATION - INSTRUCTION	<u>58,076.00</u>	<u>161,700.00</u>	<u>209,776.00</u>	<u>209,731.00</u>	<u>45.00</u>
Bilingual Education - Instruction:					
Salaries of Teachers	53,879.00	138,000.00	191,879.00	191,854.50	224.50
Total Bilingual Education - Instruction	<u>53,879.00</u>	<u>138,000.00</u>	<u>191,879.00</u>	<u>191,854.50</u>	<u>224.50</u>
Before/After School Programs - Instruction:					
Salaries of Teachers		35,964.00	35,964.00	18,796.00	17,168.00
Other Purchased Services (400-500 series)		2,400.00	2,400.00		2,400.00
Total Before/After School Programs - Instruction:		<u>38,364.00</u>	<u>38,364.00</u>	<u>18,796.00</u>	<u>19,568.00</u>
School Sponsored Co/Extra-Curr. Activities-Instruction					
Total Instruction	2,673,083.00	(31,228.15)	2,641,854.85	2,779,954.21	61,900.64
Undistributed Expend. - Attend. and Social Work:					
Salaries	38,259.00		38,259.00	38,191.15	67.85
Salaries of Family Liaisons/Comm. Parent Inv. Spe	27,418.00		27,418.00	27,417.37	0.63
Total Undistributed Expend. - Attend. and Social Work	<u>65,677.00</u>		<u>65,677.00</u>	<u>65,608.52</u>	<u>68.48</u>
Undistributed Expenditures - Health Services:					
Salaries	112,358.00	39,100.00	151,458.00	151,456.00	3.00
Salaries of Social Services Coordinator	54,245.00		54,245.00	52,745.00	1,500.00
Total Undistributed Expenditures - Health Services	<u>166,603.00</u>	<u>39,100.00</u>	<u>205,703.00</u>	<u>204,201.00</u>	<u>1,503.00</u>
Undist. Expend. - Other Supp. Serv. Students - Reg.:					
Salaries of Other Professional Staff	92,160.00		92,160.00	89,318.00	2,844.00
Supplies and Materials	400.00		400.00	393.77	6.23
Total Undist. Expend. - Other Supp. Serv. Students - Reg.	<u>92,560.00</u>		<u>92,560.00</u>	<u>89,709.77</u>	<u>2,850.23</u>
Undist. Expend. - Improvement of Inst. Serv.:					
Other Purchased Services (400-500 Series)	1,165.00		1,165.00	1,164.05	0.94
Total Undist. Expend. - Improvement of Inst. Serv.	<u>1,165.00</u>		<u>1,165.00</u>	<u>1,164.05</u>	<u>0.94</u>
Undist. Expend. - Edu. Media Serv./Sch. Library:					
Salaries	52,479.00		52,479.00		52,479.00
Salaries of Technology Coordinators	26,867.00		26,867.00	14,491.76	12,375.24
Other Purchased Services (400-500 Series)	730.00		730.00	730.00	
Supplies and Materials	4,000.00		4,000.00		4,000.00
Total Undist. Expend. - Edu. Media Serv./Sch. Library	<u>84,076.00</u>		<u>84,076.00</u>	<u>15,221.76</u>	<u>68,854.24</u>
Undist. Expend. - Supp. Serv. - General Admin.					
Other Purchased Services (400-500 Series)	2,350.00		2,350.00		2,350.00
Total Undist. Expend. - Supp. Serv. - General Admin.	<u>2,350.00</u>		<u>2,350.00</u>		<u>2,350.00</u>
Undist. Expend. - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals	121,623.00		121,623.00	117,645.35	3,977.65
Salaries of Secretarial and Clerical Assistants	56,090.00		56,090.00	56,986.00	1,125.00
Other Salaries	370.00	400.00	770.00	293.00	477.00
Other Purchased Services (400-500 Series)	18,875.61	811.00	19,686.61	17,719.13	1,767.68
Supplies and Materials	4,200.00	(611.00)	3,589.00	3,523.01	65.99
Total Undist. Expend. - Support Serv. - School Admin.	<u>203,158.61</u>	<u>400.00</u>	<u>203,558.61</u>	<u>195,145.49</u>	<u>7,413.32</u>
Undist. Expend. - Other Oper. and Maint. of Plant:					
Undistributed Expenditures - Security:					
Salaries	125,574.00		125,574.00	122,741.10	2,832.90
Total Security	<u>125,574.00</u>		<u>125,574.00</u>	<u>122,741.10</u>	<u>2,832.90</u>
Total Undist. Expend. - Other Oper. and Maint. of Plant	<u>125,574.00</u>		<u>125,574.00</u>	<u>122,741.10</u>	<u>2,832.90</u>
Undist. Expend. - Student Transportation Serv.:					
Contract Services (Other than Between Home and Sch) - Vendor	2,069.00		2,069.00	1,667.98	401.02
Total Undist. Expend. - Student Transportation Serv.	<u>2,069.00</u>		<u>2,069.00</u>	<u>1,667.98</u>	<u>401.02</u>
UNALLOCATED BENEFITS:					
Health Benefits	881,368.00		881,368.00	881,368.00	
TPAF Contributions - ERIP		21,249.15	21,249.15	14,129.48	7,119.67
TOTAL UNALLOCATED BENEFITS	<u>881,368.00</u>	<u>21,249.15</u>	<u>902,617.15</u>	<u>895,497.48</u>	<u>7,119.67</u>
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	<u>881,368.00</u>	<u>21,249.15</u>	<u>902,617.15</u>	<u>895,497.48</u>	<u>7,119.67</u>
TOTAL UNDISTRIBUTED EXPENDITURES	<u>1,624,600.81</u>	<u>60,749.15</u>	<u>1,685,349.96</u>	<u>1,591,956.16</u>	<u>93,393.80</u>
TOTAL GENERAL CURRENT EXPENSE	<u>4,497,683.81</u>	<u>29,521.00</u>	<u>4,527,204.81</u>	<u>4,371,910.37</u>	<u>155,294.44</u>
CAPITAL OUTLAY					
Equipment					
Special Education - Instruction:					
Undistributed Expenditures - Instruction		29,000.00	29,000.00		29,000.00
Total Equipment		<u>29,000.00</u>	<u>29,000.00</u>		<u>29,000.00</u>
TOTAL CAPITAL OUTLAY		<u>29,000.00</u>	<u>29,000.00</u>		<u>29,000.00</u>
School-Based Expenditures	<u>4,497,683.81</u>	<u>58,521.00</u>	<u>4,556,204.81</u>	<u>4,371,910.37</u>	<u>184,294.44</u>
Other Financing Sources:					
Operating Transfer In	4,497,173.00	58,521.00	4,555,694.00	4,371,399.56	184,294.44
Total Other Financing Sources	<u>4,497,173.00</u>	<u>58,521.00</u>	<u>4,555,694.00</u>	<u>4,371,399.56</u>	<u>184,294.44</u>
Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Uses	<u>(510.81)</u>		<u>(510.81)</u>	<u>(510.81)</u>	
Fund Balance, July 1	<u>510.81</u>		<u>510.81</u>	<u>510.81</u>	
Fund Balance, June 30	<u>\$ 0.00</u>	<u>\$ -</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ -</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
<u>CHANCELLOR SOUTH SCHOOL 013</u>					

Not Applicable

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCE FUND 16
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
MADISON SCHOOL 07					
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Kindergarten - Salaries of Teachers	\$ 195,134.00	42.00	\$ 195,176.00	\$ 133,597.00	\$ 64,579.00
Grades 1-5 - Salaries of Teachers	1,595,380.00	(6,842.00)	1,587,538.00	1,528,771.10	58,766.90
Regular Programs - Undistributed Instruction:					
Purchased Professional-Educational Services	75,397.00		75,397.00	75,396.80	0.10
Other Purchased Services (400-500 Series)	7,175.00	6,085.96	13,260.96	13,221.58	39.38
General Supplies	20,501.00	21,360.30	41,861.30	41,861.11	0.19
Textbooks	200.00		200.00		200.00
Other Objects	613.00	3,260.00	3,873.00	3,872.50	0.50
TOTAL REGULAR PROGRAMS - INSTRUCTION	1,898,400.00	21,926.26	1,920,326.26	1,768,740.19	123,586.07
SPECIAL EDUCATION - INSTRUCTION					
Cognitive - Mild:					
Salaries of Teachers	58,076.00		58,076.00	41,915.10	16,160.90
Total Cognitive - Mild	58,076.00		58,076.00	41,915.10	16,160.90
Learning and/or Language Disabilities:					
Salaries of Teachers	70,290.00		70,290.00	46,188.00	24,102.00
Total Learning and/or Language Disabilities	70,290.00		70,290.00	46,188.00	24,102.00
TOTAL SPECIAL EDUCATION - INSTRUCTION	128,366.00		128,366.00	88,103.10	40,262.90
School-Spon. Cocurricular Actvts. - Inst.:					
Salaries		8,800.00	8,800.00	4,368.00	4,434.00
Total School-Spon. Cocurricular Actvts. - Inst. Before/After School Programs - Instruction:		8,800.00	8,800.00	4,368.00	4,434.00
Salaries of Teachers					
		7,104.00	7,104.00		7,104.00
Total Before/After School Programs - Instruction:		7,104.00	7,104.00		7,104.00
Total Instruction	2,026,766.00	37,830.26	2,064,596.26	1,860,200.29	175,386.97
Undistributed Expenditures - Attendance and Social Work:					
Salaries	52,194.00		52,194.00	47,421.86	4,772.02
Salaries of Family Liaisons/Com. Parent Inv. Spo.	21,827.00		21,827.00	21,629.38	0.64
Total Undistributed Expenditures - Attendance and Social Work	73,821.00		73,821.00	69,048.34	4,772.66
Undistributed Expenditures - Health Services:					
Salaries	117,515.00		117,515.00	118,760.00	755.00
Salaries of Social Services Coordinator	51,395.00	1,350.00	52,745.00	52,745.00	
Total Undistributed Expenditures - Health Services	168,910.00	1,350.00	170,260.00	169,505.00	755.00
Undist. Expend. - Other Supp. Serv. Students - Reg.:					
Salaries of Other Professional Staff	103,160.00		103,160.00	100,234.00	2,926.00
Other Purchased Services (400-500 Series)	953.00		953.00	952.42	0.58
Supplies and Materials	300.00		300.00		300.00
Total Undist. Expend. - Other Supp. Serv. Students - Reg.	104,413.00		104,413.00	101,186.42	3,226.58
Undist. Expend. - Edu. Media Serv./Sch. Library:					
Salaries	90,779.00	(45,455.00)	45,324.00	37,455.80	7,868.20
Salaries of Technology Coordinators	27,440.00	16,483.41	43,923.41	43,923.41	
Other Purchased Services (400-500 Series)	730.00		730.00	730.00	
Supplies and Materials	200.00		200.00	73.98	126.02
Total Undist. Expend. - Edu. Media Serv./Sch. Library	119,149.00	(28,971.59)	90,177.41	82,163.19	7,994.22
Undist. Expend. - Instructional Staff Training Serv.:					
Other Purchased Services (400-500 Series)	500.00		500.00		500.00
Total Undist. Expend. - Instructional Staff Training Serv.	500.00		500.00		500.00
Undist. Expend. - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals	139,920.00		139,920.00	133,455.00	5,465.00
Salaries of Secretarial and Clerical Assistants	50,714.00	561.02	51,295.02	51,295.02	
Other Salaries	1,490.00		1,490.00	825.50	664.50
Purchased Professional and Technical Services	15,138.00	2,870.00	17,808.00	17,796.54	11.46
Supplies and Materials	12,758.00	(8,458.26)	4,301.74	4,301.74	
Total Undist. Expend. - Support Serv. - School Admin.	219,008.00	(5,205.24)	213,802.76	207,673.80	6,128.96
Undistributed Expenditures - Security:					
Salaries	137,244.00	(18,414.43)	118,829.57	116,910.63	1,918.94
Total Undistributed Expenditures - Security	137,244.00	(18,414.43)	118,829.57	116,910.63	1,918.94
Total Undist. Expend. - Other Oper. and Maint. of Plant					
Undist. Expend. - Student Transportation Serv.:					
Salary for Pupil Trans. (Other than Bel. Home and School)	1,497.00	1,480.00	2,957.00	2,955.43	1.57
Total Undist. Expend. - Student Transportation Serv.	1,497.00	1,480.00	2,957.00	2,955.43	1.57
UNALLOCATED BENEFITS:					
TPAF Contributions - ERIP		15,003.00	15,003.00	9,785.08	5,207.94
Health Benefits	722,854.00		722,854.00	722,854.00	
TOTAL UNALLOCATED BENEFITS	722,854.00	15,003.00	737,857.00	732,649.08	5,207.94
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS					
	722,854.00	15,003.00	737,857.00	732,649.08	5,207.94
TOTAL UNDISTRIBUTED EXPENDITURES	1,547,396.00	(34,778.26)	1,512,617.74	1,482,111.67	30,505.87
TOTAL GENERAL CURRENT EXPENSE	3,574,162.00	3,052.00	3,577,214.00	3,371,321.16	205,892.84
CAPITAL OUTLAY					
Equipment:					
Special Education - Instruction:					
Undistributed Expenditures - Instruction	5,200.00	30,000.00	35,200.00	34,332.00	868.00
Total Equipment	5,200.00	30,000.00	35,200.00	34,332.00	868.00
TOTAL CAPITAL OUTLAY	5,200.00	30,000.00	35,200.00	34,332.00	868.00
School-Based Expenditures	2,579,362.00	33,052.00	2,612,414.00	2,405,653.16	206,760.84
Other Financing Sources:					
Operating Transfer In	3,579,362.00	33,052.00	3,612,414.00	3,405,653.16	206,760.84
Total Other Financing Sources	3,579,362.00	33,052.00	3,612,414.00	3,405,653.16	206,760.84
Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Uses					
Fund Balance, July 1					
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
MOUNT VERNON SCHOOL 09					
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Kindergarten - Salaries of Teachers	\$ 394,713.00	\$	\$ 394,713.00	\$ 364,713.00	\$ 129,448.91
Grades 1-5 - Salaries of Teachers	2,319,562.00	(145,505.00)	2,174,057.00	2,044,810.09	
Regular Programs - Home Instruction					
Regular Programs - Undistributed Instruction:					
Purchased Professional-Educational Services	201,059.00		201,059.00	201,058.48	0.52
Other Purchased Services (400-500 Series)	9,500.00		9,500.00	9,055.00	445.00
General Supplies	52,753.00	9,866.00	62,619.00	61,662.65	856.35
Textbooks	1,000.00		1,000.00		1,000.00
Other Objects	5,000.00	5,995.11	10,995.11	3,372.00	7,623.11
TOTAL REGULAR PROGRAMS - INSTRUCTION	2,953,587.00	(129,643.89)	2,823,943.11	2,684,771.22	139,171.89
SPECIAL EDUCATION - INSTRUCTION					
Resource Room/Resource Center:					
Salaries of Teachers	200,959.00	450.00	201,409.00	200,764.20	644.80
Total Resource Room/Resource Center	200,959.00	450.00	201,409.00	200,764.20	644.80
TOTAL SPECIAL EDUCATION - INSTRUCTION	200,959.00	450.00	201,409.00	200,764.20	644.80
Bilingual Education - Instructions:					
Salaries of Teachers	62,378.00		62,378.00	46,188.00	16,188.00
Total Bilingual Education - Instructions	62,378.00		62,378.00	46,188.00	16,188.00
School-Spon. Cocurricular Actvts. - Inst.:					
Salaries		13,991.00	13,991.00	6,012.19	5,378.81
Total School-Spon. Cocurricular Actvts. - Inst.		13,991.00	13,991.00	6,012.19	5,378.81
Before/After School Programs - Instruction:					
Salaries of Teachers		15,836.00	15,836.00	12,321.00	3,515.00
Supplies and Materials		2,000.00	2,000.00	1,979.88	20.32
Total Before/After School Programs - Instruction:		17,836.00	17,836.00	14,300.88	3,535.32
Before/After School Programs-Support Serv.- Instruction:					
Salaries		7,844.00	7,844.00	3,863.00	3,981.00
Total Before/After School Programs-Support Serv.- Instruction:		7,844.00	7,844.00	3,863.00	3,981.00
Total Instruction	3,216,922.00	(69,522.89)	3,127,399.11	2,958,499.29	168,899.82
Undistributed Expend. - Attend. and Social Work:					
Salaries	51,428.00		51,428.00	49,743.66	1,684.34
Salaries of Family Liaisons/Com. Parent Inv. Spa	27,418.00		27,418.00	27,417.37	0.63
Total Undistributed Expend. - Attend. and Social Work	78,846.00		78,846.00	77,161.03	1,684.97
Undistributed Expenditures - Health Services:					
Salaries	110,718.00	(38,445.00)	72,273.00	71,712.52	560.48
Salaries of Social Services Coordinator	51,395.00	1,400.00	52,795.00	52,745.00	50.00
Purchased Professional and Technical Services		38,445.00	38,445.00	38,445.00	
Total Undistributed Expenditures - Health Services	162,113.00	1,400.00	163,513.00	162,902.52	610.48
Undist. Expend. - Other Supp. Serv. Students - Reg.:					
Salaries of Other Professional Staff	88,280.00		88,280.00	85,314.00	2,946.00
Supplies and Materials	300.00		300.00	299.62	0.38
Total Undist. Expend. - Other Supp. Serv. Students - Reg.	88,580.00		88,580.00	85,613.62	2,946.38
Undist. Expend. - Improvement of Inst. Serv.:					
Other Purchased Services (400-500 Series)	1,341.00		1,341.00	1,340.44	0.56
Total Undist. Expend. - Improvement of Inst. Serv.	1,341.00		1,341.00	1,340.44	0.56
Undist. Expend. - Edu. Media Serv./Sch. Library:					
Salaries	108,490.00		108,490.00	105,460.00	3,000.00
Salaries of Technology Coordinators	30,890.00	13,100.00	43,990.00	43,823.19	86.81
Other Purchased Services (400-500 Series)	730.00		730.00	730.00	
Total Undist. Expend. - Edu. Media Serv./Sch. Library	140,110.00	13,100.00	153,210.00	150,143.19	3,066.81
Undist. Expend. - Instructional Staff Training Serv.:					
Purchased Professional and Educational Services	3,000.00		3,000.00		3,000.00
Total Undist. Expend. - Instructional Staff Training Serv.	3,000.00		3,000.00		3,000.00
Undist. Expend. - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals	241,035.00		241,035.00	223,334.35	17,700.65
Salaries of Secretarial and Clerical Assistants	91,989.00	10,050.00	102,039.00	102,019.20	19.80
Other Salaries	370.00	50.00	420.00	344.54	75.46
Other Purchased Services (400-500 Series)	17,134.00	5,000.00	22,134.00	19,528.83	2,605.17
Supplies and Materials	6,109.13	3,000.00	9,109.13	6,064.93	3,044.20
Other Objects					
Total Undist. Expend. - Support Serv. - School Admin.	356,636.13	18,100.00	374,736.13	353,291.85	21,444.28
Undistributed Expenditures - Security:					
Salaries	197,595.00		197,595.00	195,052.26	2,542.74
Total Undistributed Expenditures - Security	197,595.00		197,595.00	195,052.26	2,542.74
Total Undist. Expend. - Other Oper. and Maint. of Plant					
Undist. Expend. - Student Transportation Serv.:					
Sal for Pupil Trans (Other than Bet. Home & Sch)	4,800.00	7,800.00	12,600.00	5,347.26	7,252.74
Total Undist. Expend. - Student Transportation Serv.	4,800.00	7,800.00	12,600.00	5,347.26	7,252.74
UNALLOCATED BENEFITS:					
TPAF Contributions - ERIP		29,414.89	29,414.89	17,011.85	12,403.04
Health Benefits	1,024,044.00		1,024,044.00	1,024,044.00	
TOTAL UNALLOCATED BENEFITS	1,024,044.00	29,414.89	1,053,458.89	1,041,055.85	12,403.04
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS					
	1,024,044.00	29,414.89	1,053,458.89	1,041,055.85	12,403.04
TOTAL UNDISTRIBUTED EXPENDITURES	2,037,045.13	69,814.89	2,106,860.02	2,051,006.02	54,952.00
TOTAL GENERAL CURRENT EXPENSE	5,253,987.13	(19,706.00)	5,234,251.13	5,010,407.31	223,851.82

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 16
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<u>MOUNT VERNON SCHOOL 09</u>					
CAPITAL OUTLAY					
Equipment					
Regular Program - Instruction:					
Gredes 1 - 5	\$ 4,000.00	\$	\$ 4,000.00	\$ 2,130.88	\$ 1,869.14
Special Education - Instruction:					
Undistributed Expenditures - Instruction		25,000.00	25,000.00	24,448.00	552.00
Undistributed Expenditures - School Admin.		7,000.00	7,000.00		7,000.00
Total Equipment	4,000.00	32,000.00	36,000.00	26,578.88	9,421.14
TOTAL CAPITAL OUTLAY	4,000.00	32,000.00	36,000.00	26,578.88	9,421.14
School-Based Expenditures	5,257,967.13	12,292.00	5,270,259.13	5,036,966.17	233,272.96
Other Financing Sources:					
Operating Transfer In	5,257,839.00	12,292.00	5,270,131.00	5,036,858.04	233,272.96
Total Other Financing Sources	5,257,839.00	12,292.00	5,270,131.00	5,036,858.04	233,272.96
Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Uses	(128.13)		(128.13)	(128.13)	
Fund Balance, July 1	128.13		128.13	128.13	
Fund Balance, June 30	\$ -	\$ -	\$ 0.00	\$ 0.00	\$ -

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCE FUND 16
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
FLORENCE AVENUE ELEMENTARY SCHOOL 04					
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Kindergarten - Salaries of Teachers	\$ 445,779.00	\$ (63,900.00)	\$ 381,879.00	\$ 340,627.60	\$ 41,251.40
Grades 1-5 - Salaries of Teachers	2,159,297.00	(160,655.00)	1,998,642.00	1,995,729.13	2,912.87
Regular Programs - Undistributed Instruction:					
Purchased Professional-Educational Services	201,059.00		201,059.00	201,058.68	0.44
Other Purchased Services (400-500 Series)	6,398.00	27,000.00	33,398.00	30,812.01	2,585.99
General Supplies	58,800.00	6,000.00	64,800.00	64,773.53	26.47
Textbooks	1,650.00		1,650.00	868.00	782.00
Other Objects	6,000.00	10,075.65	16,075.65	8,398.80	7,679.05
TOTAL REGULAR PROGRAMS - INSTRUCTION	2,876,983.00	(181,479.15)	2,697,503.85	2,642,265.83	55,238.22
SPECIAL EDUCATION - INSTRUCTION					
Resource Room/Resource Center:					
Salaries of Teachers	203,050.00		203,050.00	151,655.00	51,395.00
Total Resource Room/Resource Center	203,050.00		203,050.00	151,655.00	51,395.00
TOTAL SPECIAL EDUCATION - INSTRUCTION	203,050.00		203,050.00	151,655.00	51,395.00
Bilingual Education - Instruction:					
Salaries of Teachers	158,669.00	8,500.00	165,169.00	165,029.10	139.90
General Supplies	1,540.00		1,540.00	1,538.28	1.72
Total Bilingual Education - Instruction	158,209.00	8,500.00	166,709.00	166,567.38	141.62
School-Spon. Cocurricular Actvts. - Inst.:					
Salaries		16,128.00	16,128.00	7,548.00	8,580.00
Purchased Services (300-500 Series)		1,075.00	1,075.00	3,000.00	(1,925.00)
Supplies and Materials		7,650.01	7,650.01	7,588.55	61.46
Total School-Spon. Cocurricular Actvts. - Inst.		24,853.01	24,853.01	18,136.55	6,716.46
Before/After School Programs - Instruction:					
Salaries of Teachers		19,980.00	19,980.00	12,950.00	7,030.00
Other Purchased Services (400-500 Series)		12,000.00	12,000.00	9,900.00	2,100.00
Supplies and Materials		3,650.00	3,650.00	3,580.27	69.73
Total Before/After School Programs - Instruction:		35,630.00	35,630.00	26,410.27	9,219.73
Before/After School Programs-Support Serv. - Instruction:					
Other Purchased Services (400-500 Series)		1,500.00	1,500.00	1,430.35	69.65
Total Before/After School Programs-Support Serv. - Instruction:		1,500.00	1,500.00	1,430.35	69.65
Total Instruction	3,240,242.00	(110,996.14)	3,129,245.86	3,008,465.18	122,780.68
Undistributed Expend. - Attend. and Social Work:					
Salaries	38,259.00		38,259.00	37,508.00	751.00
Salaries of Family Liaisons/Com. Parent Inv. Spe	27,418.00		27,418.00	26,487.94	930.06
Supplies and Materials		3,260.00	3,260.00	3,232.12	27.88
Total Undistributed Expend. - Attend. and Social Work	65,677.00	3,260.00	68,937.00	67,228.06	1,708.94
Undistributed Expenditures - Health Services:					
Salaries	82,243.00	(13,000.00)	69,243.00	69,150.70	92.30
Salaries of Social Services Coordinator	54,245.00		54,245.00	52,745.00	1,500.00
Purchased Professional and Technical Services		13,000.00	13,000.00	13,000.00	
Total Undistributed Expenditures - Health Services	136,488.00		136,488.00	134,895.70	1,592.30
Undist. Expend. - Other Supp. Serv. Students - Reg.:					
Purchased Professional - Educational Services	108,860.00		108,860.00	105,934.00	2,926.00
Other Purchased Services (400-500 Series)	1,447.00		1,447.00	1,446.28	0.74
Total Undist. Expend. - Other Supp. Serv. Students - Reg.	110,307.00		110,307.00	107,380.28	2,926.74
Undist. Expend. - Edu. Media Serv./Sch. Library:					
Salaries	92,378.00		92,378.00	92,378.00	
Salaries of Technology Coordinators	29,621.00		29,621.00	14,491.74	15,129.26
Other Purchased Services (400-500 Series)	730.00		730.00	730.00	
Supplies and Materials	4,531.00		4,531.00	4,445.12	85.88
Total Undist. Expend. - Edu. Media Serv./Sch. Library	127,258.00		127,258.00	112,042.86	15,215.14
Undist. Expend. - Instructional Staff Training Serv.:					
Purchased Professional and Educational Services	2,000.00		2,000.00	229.00	1,771.00
Total Undist. Expend. - Instructional Staff Training Serv.	2,000.00		2,000.00	229.00	1,771.00
Undist. Expend. - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals	257,005.00		257,005.00	230,462.46	26,542.54
Salaries of Secretarial and Clerical Assistants	94,678.00	12,600.00	97,278.00	97,209.00	69.00
Other Salaries	370.00		370.00	303.90	66.10
Other Purchased Services (400-500 Series)	17,901.00	2,473.28	20,374.28	20,082.94	291.34
Supplies and Materials	14,050.00	(2,473.28)	11,576.72	11,094.78	481.94
Total Undist. Expend. - Support Serv. - School Admin.	374,004.00	12,600.00	386,604.00	359,153.08	27,450.92
Undistributed Expenditures - Security:					
Salaries	175,495.00	40,000.00	215,495.00	215,411.19	83.81
Total Undistributed Expenditures - Security	175,495.00	40,000.00	215,495.00	215,411.19	83.81
Total Undist. Expend. - Other Oper. and Maint. of Plant	175,495.00	40,000.00	215,495.00	215,411.19	83.81
Undist. Expend. - Student Transportation Serv.:					
Salary for Pupil Trans. (Other than Bet. Home and School)	2,100.00	6,654.88	8,754.88	5,802.76	2,952.12
Total Undist. Expend. - Student Transportation Serv.	2,100.00	6,654.88	8,754.88	5,802.76	2,952.12
UNALLOCATED BENEFITS:					
TPAF Contributions - ERIP		29,435.26	29,435.26	20,917.71	8,517.55
Health Benefits	1,005,020.00		1,005,020.00	1,005,020.00	
TOTAL UNALLOCATED BENEFITS	1,005,020.00	29,435.26	1,034,455.26	1,025,937.71	8,517.55
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	1,005,020.00	29,435.26	1,034,455.26	1,025,937.71	8,517.55

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 16
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

<u>FLORENCE AVENUE ELEMENTARY SCHOOL 04</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
TOTAL UNDISTRIBUTED EXPENDITURES	\$ 1,908,349.00	\$ 91,950.14	\$ 2,000,299.14	\$ 2,028,080.02	\$ 82,218.52
TOTAL GENERAL CURRENT EXPENSE	<u>5,238,591.00</u>	<u>(19,046.00)</u>	<u>5,219,545.00</u>	<u>5,034,545.80</u>	<u>184,999.20</u>
CAPITAL OUTLAY					
Special Education - Instruction:					
Undistributed Expenditures - Instruction		15,000.00	15,000.00	14,352.00	648.00
Total Equipment		15,000.00	15,000.00	14,352.00	648.00
TOTAL CAPITAL OUTLAY		<u>15,000.00</u>	<u>15,000.00</u>	<u>14,352.00</u>	<u>648.00</u>
School-Based Expenditures	<u>5,238,591.00</u>	<u>(4,046.00)</u>	<u>5,234,545.00</u>	<u>5,048,897.80</u>	<u>185,647.20</u>
Other Financing Sources:					
Operating Transfer In	5,238,591.00	(4,046.00)	5,234,545.00	5,048,897.80	185,647.20
Total Other Financing Sources	<u>5,238,591.00</u>	<u>(4,046.00)</u>	<u>5,234,545.00</u>	<u>5,048,897.80</u>	<u>185,647.20</u>
Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Uses					
Fund Balance, July 1					
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED REBOURCE FUND 10
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2018

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
GROVE STREET ELEMENTARY SCHOOL 08					
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Kindergarten - Salaries of Teachers	\$ 208,734.00	\$ -	\$ 208,734.00	\$ 208,734.00	\$ -
Grades 1-5 - Salaries of Teachers	1,264,703.00	198.00	1,264,901.00	1,264,890.99	10.41
Regular Programs - Undistributed Instruction:					
Purchased Professional-Educational Services	201,058.00	-	201,058.00	201,058.56	0.44
Other Purchased Services (400-500 Series)	6,300.00	4,550.00	10,850.00	10,842.70	107.30
General Supplies	8,785.94	30,821.79	39,607.73	39,566.50	42.13
Textbooks	600.00	-	600.00	600.00	-
Other Objects	4,900.00	3,475.66	8,375.66	6,899.00	876.66
TOTAL REGULAR PROGRAMS - INSTRUCTION	1,685,081.94	38,145.45	1,723,227.39	1,721,790.45	1,436.94
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities:					
Salaries of Teachers	350,135.00	(3,000.00)	347,135.00	344,135.00	3,000.00
Total Learning and/or Language Disabilities	350,135.00	(3,000.00)	347,135.00	344,135.00	3,000.00
Multiple Disabilities:					
General Supplies	400.00	-	400.00	387.84	12.16
Total Multiple Disabilities	400.00	-	400.00	387.84	12.16
Resource Room/Resource Center:					
Salaries of Teachers	313,635.00	(28,240.00)	285,395.00	142,569.00	143,026.00
General Supplies	306.46	-	306.46	305.44	1.02
Total Resource Room/Resource Center	314,141.46	(28,240.00)	285,901.46	142,874.44	143,027.02
TOTAL SPECIAL EDUCATION - INSTRUCTION	664,676.46	(31,240.00)	633,436.46	487,337.28	146,039.18
Bilingual Education - Instructors:					
Salaries of Teachers	-	27,440.00	27,440.00	27,430.50	9.50
Total Bilingual Education - Instructors	-	27,440.00	27,440.00	27,430.50	9.50
School-Spon. Co-curricular Actvts. - Inst. Salaries	-	1,554.00	1,554.00	1,954.00	1.14
Supplies and Materials	-	800.00	500.00	488.88	1.14
Total School-Spon. Co-curricular Actvts. - Inst.	-	2,054.00	2,054.00	2,052.96	1.14
Before/After School Programs - Instruction:					
Salaries of Teachers	-	29,748.00	29,748.00	13,893.50	15,854.50
Other Purchased Services (400-500 series)	-	8,458.00	8,458.00	6,447.41	8.56
Total Before/After School Programs - Instruction:	-	38,206.00	38,206.00	20,340.91	15,863.09
Total Instruction:	2,359,758.40	72,603.45	2,432,361.85	2,259,021.00	163,340.85
Undistributed Expend. - Attend. and Social Work:					
Salaries of Family Lessons/Com. Parent Inv. Svc.	27,418.00	-	27,418.00	27,417.37	0.33
Other Purchased Services (400-500 Series)	-	4,125.00	4,125.00	4,120.30	4.70
Supplies and Materials	-	2,000.00	2,000.00	1,437.20	562.80
Total Undistributed Expend. - Attend. and Social Work	27,418.00	6,125.00	33,543.00	32,974.87	568.13
Undistributed Expenditures - Health Services:					
Salaries	118,195.00	(3,295.00)	114,900.00	114,899.50	0.50
Salaries of Social Services Coordinator	54,245.00	(1,500.00)	52,745.00	52,745.00	-
Total Undistributed Expenditures - Health Services	172,440.00	(4,795.00)	167,645.00	167,644.50	0.50
Undist. Expend. - Other Supp. Serv. Students - Related Serv.					
Salaries of Other Professional Staff	89,348.00	-	89,348.00	89,346.00	2.00
Total Undist. Expend. - Other Supp. Serv. Students - Related Serv.	89,348.00	-	89,348.00	89,346.00	2.00
Undist. Expend. - Other Supp. Serv. Students - Reg.:					
Other Purchased Services (400-500 series)	1,100.00	-	1,100.00	1,022.97	77.03
Total Undist. Expend. - Other Supp. Serv. Students - Reg.	1,100.00	-	1,100.00	1,022.97	77.03
Undist. Expend. - Edu. Media Serv./Sch. Library:					
Salaries	108,490.00	(3,000.00)	105,490.00	105,490.00	-
Salaries of Technology Coordinators	27,838.00	8,738.00	36,576.00	36,625.87	0.32
Other Purchased Services (400-500 Series)	1,480.00	-	1,480.00	1,480.00	-
Total Undist. Expend. - Edu. Media Serv./Sch. Library	137,808.00	5,738.00	143,546.00	143,595.87	0.33
Undist. Expend. - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals	107,751.00	(6,490.00)	101,261.00	101,260.00	1.00
Salaries of Secretarial and Clerical Assistants	97,399.00	(2,597.00)	94,802.00	94,802.00	-
Other Salaries	370.00	-	370.00	370.00	-
Purchased Professional and Technical Services	400.00	-	400.00	49.36	350.64
Other Purchased Services (400-500 Series)	17,196.90	800.00	17,996.90	17,812.13	184.77
Supplies and Materials	20,354.39	(10,046.00)	10,308.39	9,969.69	338.70
Total Undist. Expend. - Support Serv. - School Admin.	243,471.29	(18,533.00)	224,938.29	224,200.17	738.12
Undist. Expend. - Other Oper. and Maint. of Plant:					
Undistributed Expenditures - Security:					
Salaries	144,244.00	(33,759.00)	110,485.00	110,417.54	67.46
Total Undistributed Expenditures - Security	144,244.00	(33,759.00)	110,485.00	110,417.54	67.46
Total Undist. Expend. - Other Oper. and Maint. of Plant	144,244.00	(33,759.00)	110,485.00	110,417.54	67.46
Undist. Expend. - Student Transportation Serv.:					
Contract Services (Other than Bel Home and Sch) - Vendor	4,200.00	2,394.00	6,594.00	5,947.40	646.60
Total Undist. Expend. - Student Transportation Serv.	4,200.00	2,394.00	6,594.00	5,947.40	646.60
UNALLOCATED BENEFITS:					
Health Benefits	782,459.00	-	782,459.00	782,459.00	-
TPAF Contributions - ERIP	-	22,770.34	22,770.34	14,291.67	8,478.67
TOTAL UNALLOCATED BENEFITS	782,459.00	22,770.34	805,229.34	796,750.67	8,478.67
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	782,459.00	22,770.34	805,229.34	796,750.67	8,478.67
TOTAL UNDISTRIBUTED EXPENDITURES	1,582,486.29	(20,009.66)	1,562,476.63	1,561,868.79	607.84
TOTAL GENERAL CURRENT EXPENSE	3,942,244.69	52,593.79	3,994,838.48	3,820,580.79	174,257.69
CAPITAL OUTLAY					
Special Education - Instruction:					
Undist. Expend. - Support Serv. - Inst. Staff	-	12,224.21	12,224.21	12,224.00	0.21
Total Equipment	-	12,224.21	12,224.21	12,224.00	0.21
TOTAL CAPITAL OUTLAY	-	12,224.21	12,224.21	12,224.00	0.21
School-Based Expenditures	3,942,244.69	84,818.00	4,027,062.69	3,833,204.79	193,857.90
Other Financing Sources:					
Operating Transfer In	3,941,890.00	64,818.00	4,006,708.00	3,832,850.10	173,857.90
Total Other Financing Sources	3,941,890.00	64,818.00	4,006,708.00	3,832,850.10	173,857.90
Fund Balance, July 1	354.69	-	354.69	354.69	-
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 16
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

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UNION AVENUE MIDDLE SCHOOL 11	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Grades 6-8 - Salaries of Teachers	\$ 3,407,323.00	\$ (112,603.00)	\$ 3,294,720.00	\$ 3,243,199.75	\$ 51,520.25
Regular Programs - Undistributed Instruction:					
Purchased Professional/Educational Services	326,720.00		326,720.00	326,719.80	0.10
Other Purchased Services (400-500 Series)	1,565.00		1,565.00		1,565.00
General Supplies	92,821.00	3,318.18	96,139.18	95,570.60	568.58
Textbooks	4,300.00	112,955.97	117,255.97	105,111.45	12,124.52
Other Objects	6,272.00		6,272.00		6,272.00
TOTAL REGULAR PROGRAMS - INSTRUCTION	3,839,001.00	3,851.15	3,842,952.15	3,770,601.70	72,050.45
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities:					
Salaries of Teachers	364,403.00		364,403.00	305,652.64	58,750.36
Total Learning and/or Language Disabilities	364,403.00		364,403.00	305,652.64	58,750.36
Resource Room/Resource Center:					
Salaries of Teachers	296,913.00		296,913.00	221,120.30	77,792.70
Total Resource Room/Resource Center	296,913.00		296,913.00	221,120.30	77,792.70
Autism:					
Salaries of Teachers	52,479.00		52,479.00		52,479.00
Total Autism	52,479.00		52,479.00		52,479.00
TOTAL SPECIAL EDUCATION - INSTRUCTION	715,795.00		715,795.00	526,772.94	189,022.06
Bilingual Education - Instruction:					
Salaries of Teachers	116,255.00	67,148.00	183,403.00	181,890.08	1,512.92
Total Bilingual Education - Instruction	116,255.00	67,148.00	183,403.00	181,890.08	1,512.92
School-Spon. Cocurricular Actvts. - Inst.:					
Salaries		1,993.00	1,993.00	702.00	1,291.00
Total School-Spon. Cocurricular Actvts. - Inst.		1,993.00	1,993.00	702.00	1,291.00
School-Spon. Athletics - Inst.:					
Salaries	21,013.00		21,013.00	20,019.00	994.00
Total School-Spon. Athletics - Inst.	21,013.00		21,013.00	20,019.00	994.00
Summer School - Instruction:					
Salaries of Teachers	37,000.00		37,000.00	36,266.00	735.00
Total Summer School - Instruction	37,000.00		37,000.00	36,266.00	735.00
Total Summer School	37,000.00		37,000.00	36,266.00	735.00
Total Instruction	4,729,064.00	72,792.15	4,801,856.15	4,536,250.72	265,605.43
Undistributed Expend. - Attend. and Social Work:					
Salaries	51,494.00	12,091.00	63,495.00	63,495.00	
Salaries of Family Liaisons/Com. Parent Inv. Spe.	27,416.00	(27,416.00)			
Other Purchased Services (400-500 Series)		3,000.00	3,000.00	2,200.00	800.00
Total Undistributed Expend. - Attend. and Social Work	78,912.00	(12,417.00)	66,495.00	65,695.00	800.00
Undistributed Expenditures - Health Services:					
Salaries	109,754.00	22,212.00	131,966.00	131,410.35	555.65
Salaries of Social Services Coordinator	108,490.00		108,490.00	105,460.00	3,000.00
Total Undistributed Expenditures - Health Services	218,244.00	22,212.00	240,456.00	236,900.35	3,555.65
Undist. Expend. - Other Supp. Serv. Students - Reg.:					
Salaries of Other Professional Staff	321,990.00		321,990.00	312,361.00	9,629.00
Salaries of Secretarial and Clerical Assistants	39,019.00	(19,160.00)	19,839.00	19,839.00	
Other Salaries		47,500.00	47,500.00	47,500.00	
Total Undist. Expend. - Other Supp. Serv. Students - Reg.	361,009.00	28,320.00	389,329.00	359,851.00	29,468.00
Undist. Expend. - Improvement of Inst. Serv.:					
Other Purchased Services (400-500 series)	2,434.00	11,000.00	13,434.00	12,933.94	500.06
Total Undist. Expend. - Improvement of Inst. Serv.	2,434.00	11,000.00	13,434.00	12,933.94	500.06
Undist. Expend. - Edu. Media Serv./Sch. Library:					
Salaries	53,879.00	3,106.00	56,985.00	56,984.50	0.50
Salaries of Technology Coordinators	34,468.00	2,807.00	37,295.00	37,295.00	
Other Purchased Services (400-500 Series)	730.00		730.00	730.00	
Supplies and Materials	5,968.00	(6,122.00)	846.00	827.16	18.84
Total Undist. Expend. - Edu. Media Serv./Sch. Library	95,065.00	791.00	95,856.00	95,835.60	19.34
Undist. Expend. - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals	335,868.00	(85,000.00)	270,868.00	267,835.40	3,032.60
Salaries of Secretarial and Clerical Assistants	58,805.00	23,402.00	82,207.00	82,207.00	
Other Salaries	555.00	570.00	1,125.00	58.31	1,066.69
Other Purchased Services (400-500 Series)	34,670.00	(1,500.00)	33,170.00	30,995.20	2,174.80
Supplies and Materials	3,947.00	7,622.00	11,569.00	9,846.60	1,720.40
Total Undist. Expend. - Support Serv. - School Admin.	433,845.00	(34,906.00)	398,939.00	390,954.51	7,984.49
Undist. Expend. - Other Oper. and Maint. of Plant:					
Undistributed Expenditures - Security:					
Salaries	201,506.00		201,506.00	171,127.17	30,378.83
Total Undistributed Expenditures - Security	201,506.00		201,506.00	171,127.17	30,378.83
Total Undist. Expend. - Other Oper. and Maint. of Plant	201,506.00		201,506.00	171,127.17	30,378.83
Undist. Expend. - Student Transportation Serv.:					
Contract Services (Other than Between Home & School) - Vendor	10,691.00	(2,000.00)	8,691.00	7,865.86	825.34
Total Undist. Expend. - Student Transportation Serv.	10,691.00	(2,000.00)	8,691.00	7,865.86	825.34
UNALLOCATED BENEFITS:					
TPAF Contributions - ERIP		26,963.85	26,963.85	21,003.73	5,960.12
Health Benefits	1,540,820.00		1,540,820.00	1,540,820.00	
TOTAL UNALLOCATED BENEFITS	1,540,820.00	26,963.85	1,567,783.85	1,561,823.73	5,960.12
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	1,540,820.00	26,963.85	1,567,783.85	1,561,823.73	5,960.12
TOTAL UNDISTRIBUTED EXPENDITURES	2,942,526.00	39,963.95	2,982,489.95	2,902,998.02	79,491.93
TOTAL GENERAL CURRENT EXPENSE	7,671,590.00	112,756.00	7,784,346.00	7,439,248.74	345,097.26
School-Based Expenditures	7,671,590.00	112,756.00	7,784,346.00	7,439,248.74	345,097.26
Other Financing Sources:					
Operating Transfer In	7,671,590.00	112,756.00	7,784,346.00	7,439,248.74	345,097.26
Total Other Financing Sources	7,671,590.00	112,756.00	7,784,346.00	7,439,248.74	345,097.26
Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Uses					
Fund Balance, July 1					
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCE FUND 16
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
UNIVERSITY ELEMENTARY SCHOOL 05					
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Kindergarten - Salaries of Teachers	\$ 291,310.00	\$ 3,000.00	\$ 294,310.00	\$ 294,282.50	\$ 27.50
Grades 1-5 - Salaries of Teachers	2,255,196.00	(49,755.00)	2,205,441.00	2,173,020.30	33,420.70
Regular Programs - Undistributed Instruction:					
Purchased Professional-Educational Services	175,927.00		175,927.00	175,926.24	0.76
Other Purchased Services (400-500 Series)	13,796.00	5,000.00	18,796.00	18,786.00	8.00
General Supplies	57,214.00	20,827.00	78,041.00	79,087.87	(1,046.87)
Other Objects	8,000.00	(1,500.00)	6,500.00	6,011.00	489.00
TOTAL REGULAR PROGRAMS - INSTRUCTION	<u>2,802,443.00</u>	<u>(22,428.00)</u>	<u>2,780,015.00</u>	<u>2,747,115.91</u>	<u>32,899.09</u>
SPECIAL EDUCATION - INSTRUCTION					
Multiple Disabilities:					
Salaries of Teachers	83,090.00		83,090.00	80,090.00	3,000.00
Textbooks	3,000.00		3,000.00	1,925.58	1,073.42
Total Multiple Disabilities	<u>86,090.00</u>		<u>86,090.00</u>	<u>82,015.58</u>	<u>4,073.42</u>
Resource Room/Resource Center:					
Salaries of Teachers	206,934.00		206,934.00	167,784.05	39,149.94
Total Resource Room/Resource Center	<u>206,934.00</u>		<u>206,934.00</u>	<u>167,784.05</u>	<u>39,149.94</u>
TOTAL SPECIAL EDUCATION - INSTRUCTION	<u>273,024.00</u>		<u>273,024.00</u>	<u>229,800.64</u>	<u>43,223.36</u>
Bilingual Education - Instruction:					
Salaries of Teachers	57,879.00		57,879.00	27,439.50	30,239.50
General Supplies	200.00		200.00	200.00	0.00
Total Bilingual Education - Instruction	<u>57,879.00</u>		<u>57,879.00</u>	<u>27,439.50</u>	<u>30,239.50</u>
Before/After School Programs - Instruction:					
Salaries of Teachers		26,603.00	26,603.00	13,690.00	12,913.00
Supplies and Materials		2,100.00	2,100.00	2,100.00	0.00
Total Before/After School Programs - Instruction:		<u>28,703.00</u>	<u>28,703.00</u>	<u>15,790.00</u>	<u>12,913.00</u>
Before/After School Programs-Support Serv.- Instruction:					
Salaries		2,812.00	2,812.00	1,036.00	1,776.00
Total Before/After School Programs-Support Serv.- Instruction:		<u>2,812.00</u>	<u>2,812.00</u>	<u>1,036.00</u>	<u>1,776.00</u>
Total Instruction	<u>3,133,346.00</u>	<u>9,887.00</u>	<u>3,142,433.00</u>	<u>3,021,182.05</u>	<u>121,250.95</u>
Undistributed Expend. - Attend. and Social Work:					
Salaries	32,012.00	17,600.00	49,612.00	49,733.00	79.00
Salaries of Family Liaisons/Com. Parent Inv. Spc	24,238.00		24,238.00	24,237.24	0.76
Supplies and Materials		17,400.00	17,400.00	3,790.00	13,610.00
Total Undistributed Expend. - Attend. and Social Work	<u>56,250.00</u>	<u>35,000.00</u>	<u>91,450.00</u>	<u>77,760.24</u>	<u>13,689.76</u>
Undistributed Expenditures - Health Services:					
Salaries	122,208.00		122,208.00	121,736.00	472.00
Salaries of Social Services Coordinator	51,395.00		51,395.00	49,895.00	1,500.00
Total Undistributed Expenditures - Health Services	<u>173,603.00</u>		<u>173,603.00</u>	<u>171,631.00</u>	<u>1,972.00</u>
Undist. Expend. - Other Supp. Serv. Students - Reg.:					
Salaries of Other Professional Staff	108,860.00		108,860.00	105,860.00	3,000.00
Other Purchased Services (400-500 Series)	1,250.00	2,877.80	4,127.80	4,079.59	48.21
Total Undist. Expend. - Other Supp. Serv. Students - Reg.	<u>110,110.00</u>	<u>2,877.80</u>	<u>112,987.80</u>	<u>109,939.59</u>	<u>3,048.21</u>
Undist. Expend. - Edu. Media Serv./Sch. Library:					
Salaries	58,076.00		58,076.00	58,076.00	0.00
Salaries of Technology Coordinators	45,390.00		45,390.00	45,389.50	0.50
Other Purchased Services (400-500 Series)	730.00		730.00	730.00	0.00
Supplies and Materials	1,500.00		1,500.00	1,318.40	181.60
Total Undist. Expend. - Edu. Media Serv./Sch. Library	<u>105,696.00</u>		<u>105,696.00</u>	<u>105,513.90</u>	<u>182.10</u>
Undist. Expend. - Instructional Staff Training Serv.:					
Purchased Professional and Educational Services	1,600.00	3,000.00	4,600.00	595.00	4,005.00
Total Undist. Expend. - Instructional Staff Training Serv.	<u>1,600.00</u>	<u>3,000.00</u>	<u>4,600.00</u>	<u>595.00</u>	<u>4,005.00</u>
Undist. Expend. - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals	255,055.00	13,500.00	268,555.00	241,325.00	27,230.00
Salaries of Secretarial and Clerical Assistants	88,118.00		88,118.00	86,390.00	1,728.00
Other Salaries	1,110.00		1,110.00	323.50	786.50
Other Purchased Services (400-500 Series)	9,434.00	8,600.00	18,034.00	17,808.92	227.08
Supplies and Materials	10,578.00		10,578.00	10,420.37	157.63
Total Undist. Expend. - Support Serv. - School Admin.	<u>364,295.00</u>	<u>22,100.00</u>	<u>386,395.00</u>	<u>356,265.79</u>	<u>30,129.21</u>
Undist. Expend. - Other Oper. and Maint. of Plant:					
Undistributed Expenditures - Security:					
Salaries	104,713.00	(30,000.00)	74,713.00	72,783.35	1,929.65
Total Undistributed Expenditures - Security	<u>104,713.00</u>	<u>(30,000.00)</u>	<u>74,713.00</u>	<u>72,783.35</u>	<u>1,929.65</u>
Total Undist. Expend. - Other Oper. and Maint. of Plant	<u>104,713.00</u>	<u>(30,000.00)</u>	<u>74,713.00</u>	<u>72,783.35</u>	<u>1,929.65</u>
Undist. Expend. - Student Transportation Serv.:					
Sal for Pupil Trans (Other than Bet. Home and Sch)	8,000.00	600.00	8,600.00	3,814.88	4,785.12
Total Undist. Expend. - Student Transportation Serv.	<u>8,000.00</u>	<u>600.00</u>	<u>8,600.00</u>	<u>3,814.88</u>	<u>4,785.12</u>
UNALLOCATED BENEFITS:					
Health Benefits	966,975.00		966,975.00	966,975.00	0.00
TPAF Contributions - ERIP		31,111.20	31,111.20	20,239.18	10,872.02
TOTAL UNALLOCATED BENEFITS	<u>966,975.00</u>	<u>31,111.20</u>	<u>998,086.20</u>	<u>987,214.18</u>	<u>10,872.02</u>
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	<u>966,975.00</u>	<u>31,111.20</u>	<u>998,086.20</u>	<u>987,214.18</u>	<u>10,872.02</u>
TOTAL UNDISTRIBUTED EXPENDITURES	<u>1,691,242.00</u>	<u>(4,889.00)</u>	<u>1,686,353.00</u>	<u>1,685,517.93</u>	<u>70,613.07</u>
TOTAL GENERAL CURRENT EXPENSE	<u>5,024,588.00</u>	<u>73,976.00</u>	<u>5,098,564.00</u>	<u>4,806,699.98</u>	<u>191,864.02</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

<u>UNIVERSITY ELEMENTARY SCHOOL 05</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
CAPITAL OUTLAY					
Equipment					
Special Education - Instruction:					
Undistributed Expenditures - Instruction	\$ -	\$ 25,000.00	\$ 25,000.00	\$ 6,112.00	\$ 18,888.00
Total Equipment		<u>25,000.00</u>	<u>25,000.00</u>	<u>6,112.00</u>	<u>18,888.00</u>
TOTAL CAPITAL OUTLAY		<u>25,000.00</u>	<u>25,000.00</u>	<u>6,112.00</u>	<u>18,888.00</u>
School-Based Expenditures	<u>5,024,588.00</u>	<u>98,976.00</u>	<u>5,123,564.00</u>	<u>4,912,811.98</u>	<u>210,752.02</u>
Other Financing Sources:					
Operating Transfer In	<u>5,024,588.00</u>	<u>98,976.00</u>	<u>5,123,564.00</u>	<u>4,912,811.98</u>	<u>210,752.02</u>
Total Other Financing Sources	<u>5,024,588.00</u>	<u>98,976.00</u>	<u>5,123,564.00</u>	<u>4,912,811.98</u>	<u>210,752.02</u>
Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Uses					
Fund Balance, July 1					
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 16
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Original Budget	Budget Transfers	Final Budget	Actual	Variance (Final to Actual)
THURGOOD MARSHALL SCHOOL 08					
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Kindergarten - Salaries of Teachers	\$ 209,734.00		\$ 209,734.00	\$ 209,734.00	\$ -
Grades 1-5 - Salaries of Teachers	1,332,488.00	158,800.00	1,492,285.00	1,485,089.64	7,195.36
Regular Programs - Home Instruction					
Regular Programs - Undistributed Instruction:					
Purchased Professional-Educational Services	653,440.00		653,440.00	653,439.80	0.20
Purchased Technical Services	1,500.00	(58.00)	1,442.00	1,444.00	-2.00
General Supplies	21,700.00	40,582.13	62,282.13	61,582.71	699.42
Textbooks	3,290.00		3,290.00	3,234.06	55.92
Other Objects	6,000.00	10,175.00	16,175.00	14,197.16	1,977.85
TOTAL REGULAR PROGRAMS - INSTRUCTION	2,228,150.00	210,501.13	2,438,651.13	2,428,721.36	9,929.75
SPECIAL EDUCATION - INSTRUCTION					
Cognitive - Mild:					
General Supplies	150.00	(65.00)	85.00	84.22	0.78
Total Cognitive - Mild	150.00	(65.00)	85.00	84.22	0.78
Resource Room/Resource Center:					
Salaries of Teachers	193,569.00	31,000.00	224,569.00	224,539.55	29.45
Total Resource Room/Resource Center	193,569.00	31,000.00	224,569.00	224,539.55	29.45
TOTAL SPECIAL EDUCATION - INSTRUCTION	193,719.00	30,935.00	224,654.00	224,623.77	30.23
Bilingual Education - Instruction:					
Salaries of Teachers	92,376.00		92,376.00	53,879.00	38,497.00
General Supplies	300.00		300.00	126.37	173.63
Total Bilingual Education - Instruction	92,676.00		92,676.00	54,005.37	38,670.63
School-Spon. Cocurricular Actvts. - Inst.:					
Salaries		14,358.00	14,358.00	6,435.00	4,921.00
Purchased Services (300-500 Series)		2,500.00	2,500.00	2,431.12	68.88
Supplies and Materials		500.03	500.03	480.56	19.47
Total School-Spon. Cocurricular Actvts. - Inst.		17,358.03	17,358.03	12,346.68	5,009.35
Before/After School Programs - Instruction:					
Salaries of Teachers		17,982.00	17,982.00	12,839.00	5,143.00
Other Purchased Services (400-500 Series)		2,000.00	2,000.00	1,950.00	50.00
Supplies and Materials		500.00	500.00	500.00	
Total Before/After School Programs - Instruction:		20,482.00	20,482.00	14,789.00	5,693.00
Total Instruction	2,514,545.00	279,274.16	2,793,819.16	2,734,486.20	59,332.96
Undistributed Expend. - Attend. and Social Work:					
Salaries	43,629.00		43,629.00	43,076.50	560.50
Salaries of Family Liaisons/Com. Parent Inv. Sp.	27,418.00		27,418.00	27,417.37	0.63
Total Undistributed Expend. - Attend. and Social Work	71,047.00		71,047.00	70,493.87	553.13
Undistributed Expenditures - Health Services:					
Salaries	132,922.00		132,922.00	129,524.00	3,398.00
Salaries of Social Services Coordinator	51,395.00		51,395.00	49,899.00	1,500.00
Total Undistributed Expenditures - Health Services	184,317.00		184,317.00	179,419.00	4,898.00
Undist. Expend. - Other Supp. Serv. Students - Reg.:					
Salaries of Other Professional Staff	85,860.00		85,860.00	82,934.00	2,926.00
Other Purchased Services (400-500 Series)	918.00		918.00	917.14	0.86
Supplies and Materials	500.00	(500.00)			
Total Undist. Expend. - Other Supp. Serv. Students - Reg.	87,278.00	(500.00)	86,778.00	83,851.14	2,926.86
Undist. Expend. - Edu. Media Serv./Sch. Library:					
Salaries	52,479.00	(45,455.00)	7,024.00		7,024.00
Salaries of Technology Coordinators	34,488.00	2,200.00	36,688.00	36,625.58	62.42
Other Purchased Services (400-500 Series)	1,000.00	(270.00)	730.00	730.00	
Supplies and Materials	1,500.00	(1,500.00)			
Total Undist. Expend. - Edu. Media Serv./Sch. Library	89,467.00	(45,025.00)	44,442.00	37,355.58	7,086.42
Undist. Expend. - Instructional Staff Training Serv.:					
Purchased Professional and Educational Services	1,000.00	500.00	1,500.00	940.00	560.00
Total Undist. Expend. - Instructional Staff Training Serv.	1,000.00	500.00	1,500.00	940.00	560.00
Undist. Expend. - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals	73,713.00		73,713.00	70,850.10	2,862.90
Salaries of Secretarial and Clerical Assistants	40,944.00		40,944.00	40,177.00	767.00
Other Salaries	370.00		370.00	288.00	82.00
Purchased Professional and Technical Services	2,000.00	(1,550.00)	450.00	450.00	
Other Purchased Services (400-500 Series)	12,334.00	(723.00)	11,611.00	11,361.18	249.84
Supplies and Materials	7,000.00	3,098.00	10,098.00	8,954.31	1,143.69
Total Undist. Expend. - Support Serv. - School Admin.	136,361.00	625.00	137,186.00	132,086.57	5,105.43
Undist. Expend. - Other Oper. and Maint. of Plant:					
Undistributed Expenditures - Security:					
Salaries	147,764.00		147,764.00	146,962.72	801.28
General Supplies	100.00	(100.00)			
Total Undistributed Expenditures - Security	147,864.00	(100.00)	147,764.00	146,962.72	801.28
Total Undist. Expend. - Other Oper. and Maint. of Plant	147,864.00	(100.00)	147,764.00	146,962.72	801.28
Undist. Expend. - Student Transportation Serv.:					
Contract Services (Other than Bel. Home and Sch.) - Vendor	6,290.00	8,605.85	14,895.85	11,588.54	3,327.31
Total Undist. Expend. - Student Transportation Serv.	6,290.00	8,605.85	14,895.85	11,588.54	3,327.31
UNALLOCATED BENEFITS:					
TPAF Contributions - ERIP		19,460.99	19,460.99	13,754.80	5,696.19
Health Benefits	687,662.00		687,662.00	687,662.00	
TOTAL UNALLOCATED BENEFITS	687,662.00	19,460.99	707,122.99	701,426.80	5,696.19
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS					
TOTAL UNDISTRICTED EXPENDITURES	1,391,285.00	(16,233.16)	1,375,052.84	1,344,100.22	30,952.62
TOTAL GENERAL CURRENT EXPENSE	3,905,831.00	283,041.00	4,188,872.00	4,078,588.42	90,283.58
CAPITAL OUTLAY					
Equipment:					
Regular Program - Instruction:					
Preschool/Kindergarten	5,411.00	1,668.00	7,079.00	7,079.00	
Total Equipment	5,411.00	1,668.00	7,079.00	7,079.00	
TOTAL CAPITAL OUTLAY	5,411.00	1,668.00	7,079.00	7,079.00	
School-Based Expenditures	3,911,242.00	284,709.00	4,175,951.00	4,085,866.22	90,285.58
Other Financing Sources:					
Operating Transfer In	3,911,242.00	284,709.00	4,175,951.00	4,085,866.22	90,285.58
Total Other Financing Sources	3,911,242.00	284,709.00	4,175,951.00	4,085,866.22	90,285.58
Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Uses					
				22.80	22.80
Fund Balance, July 1					22.80
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ 22.80	\$ 22.80

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 16
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
UNIVERSITY MIDDLE SCHOOL 010					
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Grades 6-8 - Salaries of Teachers	\$ 3,233,234.00	\$(157,655.00)	\$ 3,075,379.00	\$ 2,977,869.98	\$ 97,509.02
Regular Programs - Undistributed Instruction:					
Purchased Professional-Educational Services	226,191.00		226,191.00	226,190.88	0.12
General Supplies	90,030.00		90,030.00	89,946.87	83.13
Textbooks	1,500.00	110,868.40	112,368.40	100,540.35	11,828.05
Other Objects	9,438.00		9,438.00	1,980.00	7,478.00
TOTAL REGULAR PROGRAMS - INSTRUCTION	3,560,393.00	(46,996.60)	3,513,406.40	3,396,508.08	116,898.32
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities:					
Salaries of Teachers	582,989.00		582,989.00	484,244.35	98,744.65
Total Learning and/or Language Disabilities	582,989.00		582,989.00	484,244.35	98,744.65
Resource Room/Resource Center:					
Salaries of Teachers	212,131.00		212,131.00	189,638.08	22,492.92
Total Resource Room/Resource Center	212,131.00		212,131.00	189,638.08	22,492.92
TOTAL SPECIAL EDUCATION - INSTRUCTION	795,120.00		795,120.00	673,882.43	121,237.57
Bilingual Education - Instructions:					
Salaries of Teachers	184,266.00	20,200.00	204,466.00	204,409.40	56.60
Total Bilingual Education - Instructions	184,266.00	20,200.00	204,466.00	204,409.40	56.60
School-Spon. Cocurricular Actvts. - Inst.:					
Salaries		17,945.00	17,945.00	11,322.00	6,623.00
Total School-Spon. Cocurricular Actvts. - Inst.		17,945.00	17,945.00	11,322.00	6,623.00
School-Spon. Athletics - Inst.:					
Salaries	15,361.00		15,361.00	10,851.00	4,710.00
Total School-Spon. Athletics - Inst.	15,361.00		15,361.00	10,651.00	4,710.00
Summer School - Instruction:					
Salaries of Teachers	37,555.00		37,555.00	36,445.00	1,110.00
Total Summer School - Instruction	37,555.00		37,555.00	36,445.00	1,110.00
Total Summer School	37,555.00		37,555.00	36,445.00	1,110.00
Total Instruction	4,692,695.00	(8,841.60)	4,683,853.40	4,333,217.91	250,635.49
Undistributed Expenditures - Instruction:					
Undistributed Expend. - Attend. and Social Work:					
Salaries	51,428.00		51,428.00	37,130.37	14,297.63
Salaries of Family Liaisons/Com. Parent Inv. Spe.	21,627.00	(21,627.00)			
Supplies and Materials	5,000.00	(3,000.00)	2,000.00	154.15	1,845.85
Total Undistributed Expend. - Attend. and Social Work	78,055.00	(24,627.00)	53,428.00	37,284.52	16,143.48
Undistributed Expenditures - Health Services:					
Salaries	135,760.00		135,760.00	132,939.00	2,821.00
Salaries of Social Services Coordinator	108,490.00		108,490.00	105,490.00	3,000.00
Total Undistributed Expenditures - Health Services	244,250.00		244,250.00	238,429.00	5,821.00
Undist. Expend. - Other Supp. Serv. Students - Reg.:					
Salaries of Other Professional Staff	253,876.00		253,876.00	251,388.80	2,487.20
Salaries of Secretarial and Clerical Assistants	40,944.00		40,944.00	40,141.00	803.00
Other Salaries		47,627.00	47,627.00	47,500.00	127.00
Supplies and Materials	620.00		620.00	567.81	52.19
Total Undist. Expend. - Other Supp. Serv. Students - Reg.	295,440.00	47,627.00	343,067.00	339,597.21	3,469.79
Undist. Expend. - Improvement of Inst. Serv.:					
Other Purchased Services (400-500 Series)	2,223.00	1,000.00	3,223.00	2,781.29	441.71
Total Undist. Expend. - Improvement of Inst. Serv.	2,223.00	1,000.00	3,223.00	2,781.29	441.71
Undist. Expend. - Edu. Media Serv./Sch. Library:					
Salaries	70,290.00	(3,000.00)	67,290.00	24,897.30	42,392.70
Salaries of Technology Coordinators	45,390.00		45,390.00	45,389.50	0.50
Other Purchased Services (400-500 Series)	730.00		730.00	730.00	
Supplies and Materials		1,853.10	1,853.10		1,853.10
Total Undist. Expend. - Edu. Media Serv./Sch. Library	116,410.00	(1,146.90)	115,263.10	71,016.80	44,246.30
Undist. Expend. - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals	272,751.00		272,751.00	272,200.00	551.00
Salaries of Secretarial and Clerical Assistants	46,853.00	7,200.00	54,053.00	24,725.84	29,327.16
Other Salaries	555.00		555.00	59.73	495.27
Other Purchased Services (400-500 Series)	25,946.00	3,000.00	28,946.00	22,600.54	6,345.46
Supplies and Materials	17,771.00	(1,000.00)	16,771.00	14,886.07	1,884.93
Total Undist. Expend. - Support Serv. - School Admin.	363,876.00	9,200.00	373,076.00	334,472.18	38,603.82
Undistributed Expenditures - Security:					
Salaries	262,777.00	62,000.00	324,777.00	324,336.23	440.77
General Supplies	4,200.00		4,200.00	3,403.96	796.04
Total Undistributed Expenditures - Security	266,977.00	62,000.00	328,977.00	327,740.19	1,236.81
Total Undist. Expend. - Other Oper. and Maint. of Plant	266,977.00	62,000.00	328,977.00	327,740.19	1,236.81
Undist. Expend. - Student Transportation Serv.:					
Contract Services (Other than Between Home and School) - Vendor	7,000.00		7,000.00	3,721.72	3,278.28
Total Undist. Expend. - Student Transportation Serv.	7,000.00		7,000.00	3,721.72	3,278.28
UNALLOCATED BENEFITS:					
TPAF Contributions - ERIP		27,940.50	27,940.50	21,092.83	6,847.67
Health Benefits	1,550,331.00		1,550,331.00	1,550,331.00	
TOTAL UNALLOCATED BENEFITS	1,550,331.00	27,940.50	1,578,271.50	1,571,423.83	6,847.67
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	1,550,331.00	27,940.50	1,578,271.50	1,571,423.83	6,847.67

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

<u>UNIVERSITY MIDDLE SCHOOL 010</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
TOTAL UNDISTRIBUTED EXPENDITURES	\$ 2,924,562.00	\$ 121,993.60	\$ 3,046,555.60	\$ 2,926,466.74	\$ 120,088.86
TOTAL GENERAL CURRENT EXPENSE	7,517,257.00	113,152.00	7,630,409.00	7,259,684.65	370,724.35
CAPITAL OUTLAY					
Equipment					
Special Education - Instruction:					
Undistributed Expenditures - Instruction		5,000.00	5,000.00		5,000.00
Total Equipment		5,000.00	5,000.00		5,000.00
TOTAL CAPITAL OUTLAY		5,000.00	5,000.00		5,000.00
School-Based Expenditures	7,517,257.00	118,152.00	7,635,409.00	7,259,684.65	375,724.35
Other Financing Sources:					
Operating Transfer In	7,517,257.00	118,152.00	7,635,409.00	7,259,684.65	375,724.35
Total Other Financing Sources	7,517,257.00	118,152.00	7,635,409.00	7,259,684.65	375,724.35
Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Uses					
Fund Balance, July 1					
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

IRVINGTON HIGH SCHOOL	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Grades 9-12 - Salaries of Teachers	\$ 7,345,287.00	\$ (64,632.00)	\$ 7,280,655.00	\$ 7,030,501.80	\$ 250,153.20
Regular Programs - Home Instruction					
Regular Programs - Undistributed Instruction:					
Purchased Professional-Educational Services	326,720.00		326,720.00	326,719.90	0.10
Other Purchased Services (400-500 Series)	1,500.00		1,500.00	4.00	1,496.00
General Supplies	37,087.44	5,663.31	42,750.75	42,428.61	322.14
Textbooks	14,095.00	244,737.36	258,832.36	230,172.82	28,659.54
Other Objects	12,000.00	(3,662.04)	8,337.96	4,857.00	3,480.96
TOTAL REGULAR PROGRAMS - INSTRUCTION	7,736,689.44	182,105.63	7,918,795.07	7,634,684.13	284,111.94
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities:					
Salaries of Teachers	546,748.00		546,748.00	478,293.43	68,454.57
Total Learning and/or Language Disabilities	546,748.00		546,748.00	478,293.43	68,454.57
Behavioral Disabilities:					
Salaries of Teachers	64,579.00		64,579.00	64,579.00	
Total Behavioral Disabilities	64,579.00		64,579.00	64,579.00	
Resource Room/Resource Center:					
Salaries of Teachers	569,748.00	21,756.00	591,504.00	591,258.85	245.15
Total Resource Room/Resource Center	569,748.00	21,756.00	591,504.00	591,258.85	245.15
Total Cognitive-Severe					
TOTAL SPECIAL EDUCATION - INSTRUCTION	1,181,075.00	21,756.00	1,202,831.00	1,134,131.28	68,699.72
Bilingual Education - Instruction:					
Salaries of Teachers	246,542.00	9,203.00	255,745.00	255,745.00	
Total Bilingual Education - Instruction	246,542.00	9,203.00	255,745.00	255,745.00	
School-Spon. Cocurricular Actvts. - Inst.:					
Salaries	55,205.00	8,298.00	63,503.00	49,206.10	14,296.90
Purchased Services (300-500 Series)	8,500.00		8,500.00	5,590.00	2,910.00
Total School-Spon. Cocurricular Actvts. - Inst.	63,705.00	8,298.00	72,003.00	54,796.10	17,206.90
School-Spon. Athletics - Inst.:					
Salaries	335,956.00		335,956.00	309,685.16	26,270.84
Purchased Services (300-500 Series)	102,846.96		102,846.96	92,565.95	10,081.01
Supplies and Materials	33,340.67	(3,169.00)	30,171.67	27,330.22	2,841.45
Other Objects	139,217.00		139,217.00	79,240.35	59,976.65
Total School-Spon. Athletics - Inst.	611,160.63	(3,169.00)	607,991.63	508,821.68	99,169.95
Summer School Instruction:					
Salaries of Teachers	76,960.00	(20,080.00)	56,880.00	41,566.00	15,314.00
Total Summer School Instruction	76,960.00	(20,080.00)	56,880.00	41,566.00	15,314.00
Total Other Instructional Programs - Instruction	76,960.00	(20,080.00)	56,880.00	41,566.00	15,314.00
Total Instruction	9,916,132.07	198,114.63	10,114,246.70	9,629,744.19	484,502.51
Undistributed Expend. - Attend. and Social Work:					
Salaries	51,494.00		51,494.00	50,647.03	846.97
Salaries of Family Liaisons/Com. Parent Inv. Spe.	66,953.00	(42,725.00)	24,228.00	24,227.17	0.83
Total Undistributed Expend. - Attend. and Social Work	118,447.00	(42,725.00)	75,722.00	74,874.20	847.80
Undistributed Expenditures - Health Services:					
Salaries	230,687.00	(120,050.00)	110,637.00	110,633.44	3.56
Salaries of Social Services Coordinators	108,490.00		108,490.00	105,490.00	3,000.00
Total Undistributed Expenditures - Health Services	339,177.00	(120,050.00)	219,127.00	216,123.44	3,003.56
Undlst. Expend. - Other Supp. Serv. Students - Reg.:					
Salaries of Other Professional Staff	693,722.00	(47,415.00)	646,307.00	584,969.00	61,338.00
Salaries of Secretarial and Clerical Assistants	91,275.00		91,275.00	79,720.29	11,554.71
Other Salaries		95,774.00	95,774.00	95,774.00	
Supplies and Materials	1,750.00		1,750.00	1,498.86	251.14
Total Undlst. Expend. - Other Supp. Serv. Students - Reg.	786,747.00	48,359.00	835,106.00	781,960.15	73,145.85
Undlst. Expend. - Improvement of Inst. Serv.:					
Other Purchased Services (400-500 series)	4,410.00	(3,000.00)	1,410.00		1,410.00
Total Undlst. Expend. - Improvement of Inst. Serv.	4,410.00	(3,000.00)	1,410.00		1,410.00
Undlst. Expend. - Edu. Media Serv./Sch. Library:					
Salaries	102,790.00		102,790.00	99,790.00	3,000.00
Salaries of Technology Coordinators	82,232.00		82,232.00	78,903.95	3,328.05
Other Purchased Services (400-500 Series)	1,047.00	5,216.65	6,263.65	4,610.00	1,653.65
Supplies and Materials	6,445.00	(6,445.00)			
Total Undlst. Expend. - Edu. Media Serv./Sch. Library	192,514.00	(1,228.35)	191,285.65	183,303.95	7,981.70
Undlst. Expend. - Support Serv. - School Admn.:					
Salaries of Principals/Assistant Principals	408,650.00		408,650.00	369,196.44	39,453.56
Salaries of Secretarial and Clerical Assistants	247,328.00	114,416.00	361,744.00	361,137.63	606.37
Other Salaries	555.00		555.00	363.00	192.00
Other Purchased Services (400-500 Series)	93,759.84	(8,610.96)	85,148.88	82,933.41	2,215.47
Supplies and Materials	105,333.10		105,333.10	79,124.44	26,208.66
Total Undlst. Expend. - Support Serv. - School Admn.	855,625.94	105,805.04	961,430.98	892,754.92	68,676.06

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

<u>IRVINGTON HIGH SCHOOL</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Undistributed Expenditures - Security:					
Salaries	\$ 491,067.00	\$	\$ 491,067.00	\$ 472,466.99	\$ 18,600.01
Total Undistributed Expenditures - Security	<u>491,067.00</u>		<u>491,067.00</u>	<u>472,466.99</u>	<u>18,600.01</u>
Total Undist. Expend. - Other Oper. and Maint. of Plant	<u>491,067.00</u>		<u>491,067.00</u>	<u>472,466.99</u>	<u>18,600.01</u>
Undist. Expend. - Student Transportation Serv.:					
Contract Services (Other than Between Home and School) - Vendor	23,150.00	3,662.04	26,812.04	23,810.00	3,002.04
Total Undist. Expend. - Student Transportation Serv.	<u>23,150.00</u>	<u>3,662.04</u>	<u>26,812.04</u>	<u>23,810.00</u>	<u>3,002.04</u>
UNALLOCATED BENEFITS:					
Health Benefits	3,077,835.00		3,077,835.00	3,077,835.00	
Social Security Contributions		56,971.20	56,971.20	36,112.30	20,858.90
TOTAL UNALLOCATED BENEFITS	<u>3,077,835.00</u>	<u>56,971.20</u>	<u>3,134,806.20</u>	<u>3,113,947.30</u>	<u>20,858.90</u>
TOTAL ON-BEHALF CONTRIBUTIONS					
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	<u>3,077,835.00</u>	<u>56,971.20</u>	<u>3,134,806.20</u>	<u>3,113,947.30</u>	<u>20,858.90</u>
TOTAL UNDISTRIBUTED EXPENDITURES	<u>5,888,972.94</u>	<u>47,793.93</u>	<u>5,936,766.87</u>	<u>5,739,240.95</u>	<u>197,525.92</u>
TOTAL GENERAL CURRENT EXPENSE	<u>15,805,105.01</u>	<u>245,908.56</u>	<u>16,051,013.57</u>	<u>15,368,985.14</u>	<u>682,028.43</u>
CAPITAL OUTLAY					
Equipment					
Special Education - Instruction:					
School-Sponsored and Other Instructional Programs		3,169.00	3,169.00	3,169.00	
Undistributed Expenditures - Instruction		7,176.00	7,176.00	7,176.00	
Total Equipment		<u>10,345.00</u>	<u>10,345.00</u>	<u>10,345.00</u>	
TOTAL CAPITAL OUTLAY		<u>10,345.00</u>	<u>10,345.00</u>	<u>10,345.00</u>	
Transfer of Funds to Charter Schools					
School-Based Expenditures	<u>15,805,105.01</u>	<u>256,253.56</u>	<u>16,061,358.57</u>	<u>15,379,330.14</u>	<u>682,028.43</u>
Other Financing Sources:					
Operating Transfer In	15,794,254.00	256,253.56	16,050,507.56	15,368,479.13	682,028.43
Total Other Financing Sources	<u>15,794,254.00</u>	<u>256,253.56</u>	<u>16,050,507.56</u>	<u>15,368,479.13</u>	<u>682,028.43</u>
Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Uses	<u>(10,851.01)</u>		<u>(10,851.01)</u>	<u>1,354.10</u>	<u>12,205.11</u>
Fund Balance, July 1	<u>10,851.01</u>		<u>10,851.01</u>	<u>10,851.01</u>	
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,205.11</u>	<u>\$ 12,205.11</u>

E. SPECIAL REVENUE FUND

IRVINGTON TOWNSHIP SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUE AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

E-1

	(Title IA) 2014-2015	Title III		Preschool Education Aid	Totals 2014
		Regular 2014-2015	Immigrant 2014-2015		
REVENUE					
Federal Sources	\$ 641,279.78	\$ 148,625.10	\$ 52,875.00	\$	\$ 6,488,225.91
State Sources				17,102,611.13	17,270,871.87
Local Sources					25,435.61
Total Revenue	\$ 641,279.78	\$ 148,625.10	\$ 52,875.00	\$ 17,102,611.13	\$ 23,784,533.39
EXPENDITURES					
Instruction:					
Salaries of Teachers	\$ 45,300.00	\$ 54,519.50	\$ -	\$ 2,635,981.05	\$ 3,046,637.25
Purchased Professional and Technical Services					238,400.54
Purchased Technical Services					15,000.00
Other Purchased Services				1,182,899.78	1,262,232.67
Supplies and Materials					640,946.81
General Supplies		31,614.47	45,875.00	223,826.19	508,209.98
Other Objects				37,480.50	44,785.14
Total Instruction	45,300.00	86,133.97	45,875.00	4,090,187.52	5,756,212.39
Support Services:					
Salaries	41,899.00	7,400.00			850,166.89
Salaries of Supervisors of Instruction				128,206.73	128,206.73
Salaries of Program Directors				194,589.90	194,589.90
Salaries of Other Professional Staff				968,442.72	968,442.72
Salaries of Secretarial and Clerical Employees				303,699.95	303,699.95
Other Salaries				151,882.70	151,882.70
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists				77,569.00	77,569.00
Salaries of Facilitators, Math Coaches, Literacy Coaches, and Master Teachers				506,648.01	506,648.01
Employee Benefits	6,655.42	4,736.84		1,369,618.00	1,698,927.15
Purchased Professional and Technical Services					1,381,099.87
Purchased Professional and Technical Services - Contracted Pre-K				9,394,339.14	9,522,050.64
Purchased Professional Educational Services				142,970.22	142,970.22
Other Purchased Professional Services				149.00	149.00
Other Purchased Services	524,662.98	47,539.00	7,000.00		631,366.77
Contractual Services (Field Trips)				33,139.90	33,139.90
Travel				3,807.75	6,619.31
Miscellaneous Purchased Services	22,962.38				23,384.05
Rent				22,440.00	22,440.00
Supplies and Materials		2,815.29		53,023.59	213,355.43
Total Support Services	595,979.78	62,491.13	7,000.00	13,350,326.61	16,656,508.04
Facilities Acquisition and Construction Services:					
Instructional Equipment				72,362.00	97,903.00
Total Facilities Acquisition and Construction Services				72,362.00	97,903.00
Total Expenditures	641,279.78	148,625.10	52,875.00	17,512,876.13	22,710,623.43
Excess (Deficiency) of Revenues Over(Under) Expenditures				(410,265.00)	1,073,909.96
Other Financing Sources (Uses):					
Transfer in from General Fund				410,265.00	410,265.00
Contribution to School-Based Budgets					(1,484,174.96)
Total Other Financing Sources (Uses)				410,265.00	(1,073,909.96)
Excess (Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 SPECIAL REVENUE FUND
 COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	New Jersey Nonpublic Aid										Page Total
	Chapter 192 Auxiliary Services		Chapter 193 Handicapped					PARCC Assessment Program	Race to the Top Program	Junior ROTC Program	
	Compensatory Education	English as a Second Language	Supplemental Instruction	Examination and Classification	Corrective Speech	Nursing Services	Technology Aid				
REVENUE											
Federal Sources	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
State Sources	54,375.06	913.50	12,319.79	19,988.18	10,336.95	24,471.00	6,801.30	14,054.96	25,000.00	54,341.81	39,392.95
Total Revenue	<u>\$ 54,375.06</u>	<u>\$ 913.50</u>	<u>\$ 12,319.79</u>	<u>\$ 19,988.18</u>	<u>\$ 10,336.95</u>	<u>\$ 24,471.00</u>	<u>\$ 6,801.30</u>	<u>\$ 14,054.96</u>	<u>\$ 25,000.00</u>	<u>\$ 54,341.81</u>	<u>\$ 39,392.95</u>
EXPENDITURES											
Instruction:											
Salaries of Teachers	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
General Supplies										38,139.81	39,392.95
Total Instruction										<u>38,139.81</u>	<u>39,392.95</u>
Support Services:											
Purchased Professional and Technical Services	54,375.06	913.50	12,319.79	19,988.18	10,336.95	24,471.00	6,801.30			3,600.00	132,805.78
Other Purchased Services										8,000.00	8,000.00
Supplies and Materials								14,054.96	25,000.00		39,054.96
Total Support Services	<u>54,375.06</u>	<u>913.50</u>	<u>12,319.79</u>	<u>19,988.18</u>	<u>10,336.95</u>	<u>24,471.00</u>	<u>6,801.30</u>	<u>14,054.96</u>	<u>25,000.00</u>	<u>11,600.00</u>	<u>179,860.74</u>
Facilities Acquisition and Construction Services:											
Instructional Equipment										4,602.00	4,602.00
Total Facilities Acquisition and Construction Services										<u>4,602.00</u>	<u>4,602.00</u>
Total Expenditures	<u>54,375.06</u>	<u>913.50</u>	<u>12,319.79</u>	<u>19,988.18</u>	<u>10,336.95</u>	<u>24,471.00</u>	<u>6,801.30</u>	<u>14,054.96</u>	<u>25,000.00</u>	<u>54,341.81</u>	<u>39,392.95</u>
Excess (Deficiency) of Revenues Over(Under) Expenditures											
Other Financing Sources (Uses):											
Transfer in from General Fund											
Contribution to School-Based Budgets											
Total Other Financing Sources (Uses)											
Excess (Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Individual With Disability Act, Part B		Page Total
	Regular	Preschool	
	2014-2015	2014-2015	
REVENUE			
Federal Sources	\$ 1,937,115.36	\$ 60,553.29	\$ 1,997,668.65
Total Revenue	\$ 1,937,115.36	\$ 60,553.29	\$ 1,997,668.65
EXPENDITURES			
Instruction:			
Salaries of Teachers	\$ 77,330.00	\$ -	\$ 77,330.00
Purchased Professional and Technical Services	232,900.54		232,900.54
General Supplies	90,675.49	26,480.12	117,155.61
Total Instruction	400,906.03	26,480.12	427,386.15
Support Services:			
Salaries	240,692.90		240,692.90
Employee Benefits	108,331.21		108,331.21
Purchased Professional and Technical Services	1,102,176.38	11,463.00	1,113,639.38
Other Purchased Services	39,635.83		39,635.83
Supplies and Materials	45,373.01	22,610.17	67,983.18
Total Support Services	1,536,209.33	34,073.17	1,570,282.50
Total Expenditures	1,937,115.36	60,553.29	1,997,668.65
Excess (Deficiency) of Revenues Over/(Under) Expenditures			
Other Financing Sources (Uses):			
Transfer in from General Fund			
Contribution to School-Based Budgets			
Total Other Financing Sources (Uses)	_____	_____	_____
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures			
	\$ -	\$ -	\$ -

IRVINGTON TOWNSHIP SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Carl Perkins Vocational	Sweatshirt Donation	Athlife Foundation	Dodge Foundation	Build Our Kids Success	Bush Foundation	Title I 2014-2015	Page Total
REVENUE								
Federal Sources	\$ 77,196.70	\$	\$	\$	\$	\$	\$ 3,278,960.80	\$ 3,356,157.50
Local		239.77	7,350.50	181.90	439.75	4,973.69		13,185.61
Total Revenue	<u>\$ 77,196.70</u>	<u>\$ 239.77</u>	<u>\$ 7,350.50</u>	<u>\$ 181.90</u>	<u>\$ 439.75</u>	<u>\$ 4,973.69</u>	<u>\$ 3,278,960.80</u>	<u>\$ 3,369,343.11</u>
EXPENDITURES								
Instruction:								
Salaries of Teachers	\$ 3,885.00	\$	\$	\$	\$	\$	\$ 132,481.00	\$ 136,366.00
Purchased Professional and Technical Services	5,500.00							5,500.00
Other Purchased Services							69,332.89	69,332.89
Supplies and Materials							640,946.81	640,946.81
General Supplies	45,278.90							45,278.90
Other Objects	1,442.89						5,861.75	7,304.64
Total Instruction	<u>56,106.79</u>						<u>848,622.45</u>	<u>904,729.24</u>
Support Services:								
Salaries	4,033.00		7,350.50				495,506.92	506,890.42
Employee Benefits	607.00						187,621.88	188,228.88
Purchased Professional and Technical Services							90,678.51	90,678.51
Purchased Prof and Technical Services - Contracted Pre-K							127,711.50	127,711.50
Other Purchased Services	4,528.96							4,528.96
Travel	2,811.56							2,811.56
Miscellaneous Purchased Services		239.77		181.90				421.67
Supplies and Materials	394.39				439.75	4,973.69	32,420.58	38,228.41
Total Support Services	<u>12,374.91</u>	<u>239.77</u>	<u>7,350.50</u>	<u>181.90</u>	<u>439.75</u>	<u>4,973.69</u>	<u>933,939.39</u>	<u>959,499.91</u>
Facilities Acquisition and Construction Services:								
Instructional Equipment	8,715.00						12,224.00	20,939.00
Total Facilities Acquisition and Construction Services	<u>8,715.00</u>						<u>12,224.00</u>	<u>20,939.00</u>
Total Expenditures	<u>77,196.70</u>	<u>239.77</u>	<u>7,350.50</u>	<u>181.90</u>	<u>439.75</u>	<u>4,973.69</u>	<u>1,794,785.84</u>	<u>1,885,168.15</u>
Excess (Deficiency) of Revenues Over/(Under) Expenditures							<u>1,484,174.96</u>	<u>1,484,174.96</u>
Other Financing Sources (Uses):								
Transfer in from General Fund								
Contribution to School-Based Budgets							(1,484,174.96)	(1,484,174.96)
Total Other Financing Sources (Uses)							<u>(1,484,174.96)</u>	<u>(1,484,174.96)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	<u>Senior Scholarship</u>	<u>Title I - SIG 3 Cohort</u>	<u>Page Total</u>
<u>REVENUE</u>			
Federal Sources	\$	\$ 197,885.12	\$ 197,885.12
State Sources			-
Local Sources	12,250.00		12,250.00
Total Revenue	<u>\$ 12,250.00</u>	<u>\$ 197,885.12</u>	<u>\$ 210,135.12</u>
<u>EXPENDITURES</u>			
Instruction:			
Salaries of Teachers	\$	\$ 57,747.75	\$ 57,747.75
Purchased Technical Services		15,000.00	15,000.00
General Supplies		6,320.00	6,320.00
Total Instruction		<u>79,067.75</u>	<u>79,067.75</u>
Support Services:			
Salaries		53,484.57	53,484.57
Employee Benefits		21,356.80	21,356.80
Purchased Professional and Technical Services		43,976.00	43,976.00
Supplies and Materials	12,250.00		12,250.00
Total Support Services	<u>12,250.00</u>	<u>118,817.37</u>	<u>131,067.37</u>
Total Expenditures	<u>12,250.00</u>	<u>197,885.12</u>	<u>210,135.12</u>
Excess (Deficiency) of Revenues Over/(Under) Expenditures			
Other Financing Sources (Uses):			
Transfer in from General Fund			
Contribution to School-Based Budgets			
Total Other Financing Sources (Uses)	<u> </u>	<u> </u>	<u> </u>
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures			
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
SPECIAL REVENUE FUND
STATEMENT OF PRESCHOOL EDUCATION AID
BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	2015				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
EXPENDITURES					
Instructions:					
Salaries of Teachers	\$ 2,793,884.00	\$ (242.00)	\$ 2,793,642.00	\$ 2,635,981.05	\$ 157,660.95
Other Purchased Services	1,083,100.00	109,800.00	1,192,900.00	1,192,899.78	0.22
General Supplies	243,800.00	11,200.00	255,000.00	223,826.19	31,173.81
Other Objects	49,200.00		49,200.00	37,480.50	11,719.50
	<u>4,169,884.00</u>	<u>120,758.00</u>	<u>4,290,642.00</u>	<u>4,090,187.52</u>	<u>200,554.48</u>
Support Services:					
Salaries of Supervisors of Instruction	173,351.00	1.00	173,352.00	128,206.73	45,145.27
Salaries of Principals/Program Directors	235,893.00		235,893.00	194,589.90	41,103.10
Salaries of Other Professional Staff	1,026,440.00	(19,236.00)	1,007,204.00	988,442.72	38,761.28
Salaries of Secretarial and Clerical Assistants	378,264.00	2.00	378,266.00	303,699.95	74,566.05
Other Salaries	331,402.00	(480.00)	330,922.00	151,682.70	179,239.30
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists	79,098.00	(1,529.00)	77,569.00	77,569.00	-
Salaries of Facilitators, Math Coaches, Literacy Coaches and Master Teachers	600,663.00	(78,514.00)	522,149.00	508,648.01	15,500.99
Employee Benefits	1,369,618.00	81,195.00	1,450,813.00	1,369,618.00	81,195.00
Purchased Professional Educational Services - Contracted Pre-K	10,832,082.00	(1,189,070.00)	9,643,012.00	9,394,339.14	248,672.86
Purchased Professional Educational Services	164,364.00	919,108.01	1,083,470.01	142,970.22	940,499.79
Other Purchased Professional Services	10,000.00		10,000.00	149.00	9,851.00
Cleaning, Repairs, and Maintenance Services	18,115.00		18,115.00	-	18,115.00
Rentals	51,000.00	(2,000.00)	49,000.00	22,440.00	26,560.00
Contracted Services (Field Trips)	55,375.00	2,567.86	57,942.86	33,139.90	24,802.96
Travel	3,000.00	1,200.00	4,200.00	3,807.75	392.25
Supplies and Materials	101,000.00	28,020.00	129,020.00	53,023.59	75,996.41
Total Support Services	<u>15,429,465.00</u>	<u>(258,737.13)</u>	<u>15,170,727.87</u>	<u>13,350,326.61</u>	<u>1,820,401.26</u>
Facilities Acquisition and Construction Services:					
Instructional Equipment	70,000.00	16,455.00	86,455.00	72,362.00	14,093.00
Total Facilities Acquisition and Construction Services	<u>70,000.00</u>	<u>16,455.00</u>	<u>86,455.00</u>	<u>72,362.00</u>	<u>14,093.00</u>
Total Expenditures	<u>\$ 19,669,449.00</u>	<u>\$ (121,524.13)</u>	<u>\$ 19,547,924.87</u>	<u>\$ 17,512,876.13</u>	<u>\$ 2,035,048.74</u>
Calculation of Carryover					
Total 2014-15 Pre-K/ECPA Aid Allocation		\$ 17,526,671.00			
Add: Transfer from General Fund		410,265.00			
Add: Actual Pre-K/ECPA Aid Carryover June 30, 2014		2,397,171.05			
Total Funds Available for 2014-15 Budget		<u>20,334,107.05</u>			
Less: 2014-15 Budgeted ECPA (Including Prior Year Budgeted Carryover)		19,547,924.87			
Available and Unbudgeted ECPA Funds as of June 30, 2014		786,182.18			
Add: June 30, 2015 Unexpended Pre-K Aid		<u>2,035,048.74</u>			
2015-16 Actual Carryover - Pre-K Aid		<u>\$ 2,821,230.92</u>			
2014-15 Pre-K Aid Carryover Budgeted in 2015-16		<u>\$ 780,351.00</u>			

IRVINGTON TOWNSHIP SCHOOL DISTRICT
SPECIAL REVENUE FUND
STATEMENT OF PRESCHOOL EDUCATION AID
BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

Program: Preschool

			2015		Variance
	Original Budget	Budget Transfers	Final Budget	Actual	
<u>Expenditures</u>					
<u>Instructions:</u>					
Salaries of Teachers	\$ 2,793,884.00	\$ (242.00)	\$ 2,793,642.00	\$ 2,635,981.05	\$ 157,660.95
Other Purchased Services	1,083,100.00	109,800.00	1,192,900.00	1,192,899.78	0.22
General Supplies	243,800.00	11,200.00	255,000.00	223,826.19	31,173.81
Other Objects	49,200.00		49,200.00	37,480.50	11,719.50
	<u>4,169,984.00</u>	<u>120,758.00</u>	<u>4,290,742.00</u>	<u>4,090,187.52</u>	<u>200,554.48</u>
<u>Support Services:</u>					
Salaries of Supervisors of Instruction	173,351.00	1.00	173,352.00	128,206.73	45,145.27
Salaries of Principals/Program Directors	235,693.00		235,693.00	194,589.90	41,103.10
Salaries of Other Professional Staff	1,026,440.00	(19,236.00)	1,007,204.00	968,442.72	38,761.28
Salaries of Secretarial and Clerical Assistants	378,264.00	2.00	378,266.00	303,699.95	74,566.05
Other Salaries	331,402.00	(480.00)	330,922.00	151,682.70	179,239.30
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists	79,098.00	(1,529.00)	77,569.00	77,569.00	
Salaries of Facilitators, Math Coaches, Literacy Coaches and Master Teachers	600,663.00	(78,514.00)	522,149.00	506,648.01	15,500.99
Employee Benefits	1,369,618.00	81,195.00	1,450,813.00	1,369,618.00	81,195.00
Purchased Professional Educational Services - Contracted Pre-K	10,832,082.00	(1,189,070.00)	9,643,012.00	9,394,339.14	248,672.86
Purchased Professional Educational Services	164,364.00	919,106.01	1,083,470.01	142,970.22	940,499.79
Other Purchased Professional Services	10,000.00		10,000.00	149.00	9,851.00
Cleaning, Repairs, and Maintenance Services	18,115.00		18,115.00		18,115.00
Rentals	51,000.00	(2,000.00)	49,000.00	22,440.00	26,560.00
Contracted Services (Field Trips)	55,375.00	2,567.86	57,942.86	33,139.90	24,802.96
Travel	3,000.00	1,200.00	4,200.00	3,807.75	392.25
Supplies and Materials	101,000.00	28,020.00	129,020.00	53,023.59	75,996.41
Total Support Services	<u>15,429,465.00</u>	<u>(258,737.13)</u>	<u>15,170,727.87</u>	<u>13,350,326.61</u>	<u>1,820,401.26</u>
<u>Facilities Acquisition and Construction Services:</u>					
Instructional Equipment	70,000.00	16,455.00	86,455.00	72,362.00	14,093.00
Total Facilities Acquisition and Construction Services	<u>70,000.00</u>	<u>16,455.00</u>	<u>86,455.00</u>	<u>72,362.00</u>	<u>14,093.00</u>
Total Expenditures	\$ 19,669,449.00	\$ (121,524.13)	\$ 19,547,924.87	\$ 17,512,876.13	\$ 2,035,048.74

F. CAPITAL PROJECTS FUND

G. PROPRIETARY FUNDS

ENTERPRISE FUND

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2015**

<u>ASSETS</u>	Business-Type Activities <u>Enterprise Funds</u> Food <u>Service</u>
Current Assets:	
Cash and Cash Equivalents	\$ 1,447,940.00
Other Accounts Receivable	6,730.00
Intergovernmental Accounts Receivable:	
State	10,131.42
Federal	248,191.52
Inventory	31,204.00
Total Current Assets	<u>1,744,196.94</u>
Noncurrent Assets:	
Furniture, Machinery and Equipment	1,001,880.89
Less: Accumulated Depreciation	<u>(840,042.00)</u>
Total Noncurrent Assets	<u>161,838.89</u>
Total Assets	<u>\$ 1,906,035.83</u>
 <u>LIABILITIES</u>	
Current Liabilities:	
Accounts Payable	\$ 303,296.96
Loans Payable	28,106.10
Intergovernmental Accounts Payable	<u>201,363.51</u>
Total Current Liabilities	<u>532,766.57</u>
 <u>NET POSITION</u>	
Unrestricted	<u>1,373,269.26</u>
Total Net Position	<u>\$ 1,373,269.26</u>

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

		Business-Type Activities <u>Enterprise Funds</u> Food Service
Operating Revenues:		
Charges for Services:		
Daily Sales		\$ 244,938.97
Total Operating Revenues		<u>244,938.97</u>
Operating Expenses:		
Beginning Inventory	\$ 61,946.00	
Goods Purchased	<u>1,984,691.85</u>	
	2,046,637.85	
Less Ending Inventory	<u>31,204.00</u>	
Cost of Sales		2,015,433.85
Salaries and Employee Benefits		1,530,122.40
Other Cost		261,489.67
Management Fees		74,200.00
Depreciation		<u>29,595.60</u>
Total Operating Expenses		<u>3,910,841.52</u>
Operating Loss		<u>(3,665,902.55)</u>
Nonoperating Revenues (Expenses):		
State Sources:		
State School Lunch Program		48,250.60
State Fruits and Vegetables Program		55,406.80
State Fruits and Vegetables Program		(55,406.80)
Federal Sources:		
U.S.D.A. Commodities Program		353,344.93
School Breakfast Program		1,181,690.29
National School Lunch Program		2,278,894.20
Performance Based (PB) Program		53,324.10
School Snack Program		38,256.28
Interest		<u>2,735.99</u>
Total Nonoperating Revenues (Expenses)		<u>3,956,496.39</u>
Change in Net Position		290,593.84
Total Net Position - Beginning		<u>1,082,675.42</u>
Total Net Position - Ending		<u>\$ 1,373,269.26</u>

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	<u>Business-Type Activities Enterprise Funds Food Service</u>
<u>Cash Flow from Operating Activities</u>	
Receipts from Customers	\$ 240,787.97
Payments to Suppliers	<u>(3,865,480.82)</u>
Net Cash Used in Operating Activities	<u>(3,624,692.85)</u>
<u>Cash Flow from Noncapital Financing Activities</u>	
State Sources	112,954.79
Federal Sources	<u>4,332,881.39</u>
Net Cash Provided by Noncapital Financing Activities	<u>4,445,836.18</u>
<u>Cash Flows from Noncapital and Related Financing</u>	
Purchases of Capital Assets	(99,226.44)
Purchases for State Program	(55,406.80)
Loan Repayments	(29,595.60)
Intergovernmental Accounts Payable	<u>(21,055.92)</u>
Net Cash Provided by Noncapital and Related Financing	<u>(205,284.76)</u>
<u>Cash Flows from Investing Activities</u>	
Interest	<u>2,735.99</u>
Net Cash Provided by Investing Activities	<u>2,735.99</u>
Net Increase in Cash and Cash Equivalents	618,594.56
Balances - Beginning of Year	<u>829,345.44</u>
Balances - End of Year	<u>\$ 1,447,940.00</u>
<u>Reconciliation of Operating (Loss) to Net Cash Provided (Used) by Operating Activities</u>	
Operating Loss:	\$(3,665,902.55)
Adjustments to Reconcile Operating Loss to Cash (Used) by Operating Activities:	
Change in Assets and Liabilities:	
(Increase)/Decrease in Other Accounts Receivable	(4,151.00)
Increase in Depreciation	29,595.60
(Increase)/Decrease in Inventory	30,742.00
Increase/(Decrease) in Accounts Payable	<u>(14,976.90)</u>
Total Adjustments	<u>41,209.70</u>
Net Cash Used by Operating Activities	<u>\$ (3,624,692.85)</u>

INTERNAL SERVICE FUND

H. FIDUCIARY FUNDS

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2015**

	<u>Unemployment Compensation Trust</u>	<u>Private Purpose Scholarship Fund</u>	<u>Agency Fund</u>
ASSETS			
Cash and Cash Equivalents	\$ 140,158.92	\$ -	\$ 1,132,896.03
Other Accounts Receivable			51,269.47
Intergovernmental Accounts Receivable:			
Local	<u>97,771.69</u>	<u>717.50</u>	<u> </u>
Total Assets	<u>\$ 237,930.61</u>	<u>\$ 717.50</u>	<u>\$ 1,184,165.50</u>
LIABILITIES			
Accounts Payable	\$ 7,490.17	\$ -	\$ -
Intergovernmental Accounts Payable			129,875.28
Payable to Student Groups			48,194.74
Payroll Deductions and Withholdings			<u>1,006,095.48</u>
Total Liabilities	<u>\$ 7,490.17</u>	<u>\$ -</u>	<u>\$ 1,184,165.50</u>
NET POSITION			
Held in Trust for Unemployment Claims and Other Purposes	\$ 230,440.44	\$ -	
Reserved for Scholarships		<u>717.50</u>	
Total Net Position	<u>\$ 230,440.44</u>	<u>\$ 717.50</u>	

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF CHANGE IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	<u>Unemployment Compensation Trust</u>	<u>Private Purpose Scholarship Fund</u>
ADDITIONS:		
Contributions:		
Plan Member	\$ 97,771.69	\$
Interest Earned	465.47	
Board Contribution	40,000.00	
Total Contributions	<u>138,237.16</u>	
Total Additions	<u>138,237.16</u>	
DEDUCTIONS:		
Unemployment Claims	279,562.79	
Scholarships awarded		<u>12,000.00</u>
Total Deductions	<u>279,562.79</u>	<u>12,000.00</u>
Change in Net Position	(141,325.63)	(12,000.00)
Net Position - Beginning of the Year	<u>371,766.07</u>	<u>12,717.50</u>
Net Position - End of the Year	<u>\$ 230,440.44</u>	<u>\$ 717.50</u>

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
STUDENT ACTIVITY AGENCY FUND SCHEDULE OF RECEIPTS AND DISBURSEMENTS
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	<u>Balance</u> <u>July 1, 2014</u>	<u>Cash</u> <u>Receipts</u>	<u>Cash</u> <u>Disbursements</u>	<u>Balance</u> <u>June 30, 2015</u>
ELEMENTARY SCHOOLS:				
University Elementary	\$ 9,916.75	\$ 3,077.92	\$ 2,393.62	\$ 10,601.05
Berkeley Terrace	122.82	686.00		808.82
Chancellor Avenue	99.86	19,715.96	19,739.21	76.61
Florence Avenue	12,710.53	10,032.80	15,685.38	7,057.95
Grove Street	2,330.04	3,081.73	4,066.19	1,345.58
Madison Avenue	173.75	15,633.56	12,581.90	3,225.41
Mount Vernon Avenue	7,378.19	1,279.77	5,267.57	3,390.39
Thurgood Marshall	551.35	26.60	420.00	157.95
Total Elementary Schools	<u>33,283.29</u>	<u>53,534.34</u>	<u>60,153.87</u>	<u>26,663.76</u>
JUNIOR HIGH SCHOOL:				
Union Avenue	9,843.67	41,799.55	47,003.68	4,639.54
University Middle	2,666.09	4,604.83	4,997.17	2,273.75
Total Junior High School	<u>12,509.76</u>	<u>46,404.38</u>	<u>52,000.85</u>	<u>6,913.29</u>
SENIOR HIGH SCHOOL:				
Irvington High School	14,706.38	60,647.25	59,225.03	16,128.60
Total Senior High School	<u>14,706.38</u>	<u>60,647.25</u>	<u>59,225.03</u>	<u>16,128.60</u>
Athletic Activities	(2,984.29)	29,521.93	28,048.55	(1,510.91)
Total Other Accounts	<u>(2,984.29)</u>	<u>29,521.93</u>	<u>28,048.55</u>	<u>(1,510.91)</u>
Total All Schools	<u>\$ 57,515.14</u>	<u>\$190,107.90</u>	<u>\$ 199,428.30</u>	<u>\$ 48,194.74</u>

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
PAYROLL AGENCY FUND SCHEDULE OF RECEIPTS AND DISBURSEMENTS
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

<u>ASSETS</u>	<u>Balance July 1, 2014</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2015</u>
Cash and Cash Equivalents	\$ 2,064,262.19	\$ 75,177,957.99	\$ 76,180,116.89	\$ 1,062,103.29
Other Receivable	51,269.47			51,269.47
Total Assets	<u>\$ 2,115,531.66</u>	<u>\$ 75,177,957.99</u>	<u>\$ 76,180,116.89</u>	<u>\$ 1,113,372.76</u>
 <u>LIABILITIES</u>				
Payroll Deductions and Withholdings	\$ 701,623.80	\$ 75,059,494.91	\$ 74,755,023.23	\$ 1,006,095.48
Intergovernmental Accounts Payable	1,413,907.86	118,463.08	1,425,093.66	107,277.28
Total Liabilities	<u>\$ 2,115,531.66</u>	<u>\$ 75,177,957.99</u>	<u>\$ 76,180,116.89</u>	<u>\$ 1,113,372.76</u>

I. LONG-TERM DEBT

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
GENERAL LONG-TERM DEBT ACCOUNT GROUP
SCHEDULE OF OBLIGATIONS UNDER CAPITAL LEASES
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

I-2

<u>Series</u>	<u>Interest Rate Payable</u>	<u>Amount of Original Issue</u>	<u>Balance June 30, 2014</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance June 30, 2015</u>
Copiers	Various	\$ 1,233,403.77	\$ 52,590.07	\$ 186,960.00	\$ 37,392.00	\$ 202,158.07
Computers and Software	N/A	2,736,337.61	<u>375,387.69</u>	<u>311,895.96</u>	<u>435,340.95</u>	<u>251,942.70</u>
			<u>\$ 427,977.76</u>	<u>\$ 498,855.96</u>	<u>\$ 472,732.95</u>	<u>\$ 454,100.77</u>

STATISTICAL SECTION (UNAUDITED)

INTRODUCTION TO THE STATISTICAL SECTION

FINANCIAL TRENDS

IRVINGTON TOWNSHIP SCHOOL DISTRICT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
Unaudited

J-1

	Fiscal Year Ending June 30,									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Governmental Activities:										
Invested in Capital Assets, Net of Related Debt	\$ 29,007,834.57	\$ 43,758,248.57	\$ 43,238,527.87	\$ 42,409,128.32	\$ 42,400,772.53	\$ 42,535,730.99	\$ 42,845,696.02	\$ 42,813,277.04	\$ 45,262,607.96	\$ 43,704,745.84
Other Purposes	7,245,463.33	5,308,235.97	3,666,176.73	4,453,577.11	7,000,921.12	4,852,100.74	9,327,688.44	10,856,964.73	7,709,913.54	11,861,355.01
Unrestricted	(4,491,733.54)	(7,668,620.16)	(5,663,543.97)	(12,520,082.42)	(11,781,505.03)	(10,821,427.87)	(13,338,661.61)	(14,258,037.69)	(11,487,132.19)	(47,449,017.77)
Total Governmental Activities Net Position	\$ 31,761,564.36	\$ 41,397,864.38	\$ 41,241,160.63	\$ 34,342,623.01	\$ 37,620,188.62	\$ 36,566,403.86	\$ 38,834,722.85	\$ 39,412,204.08	\$ 41,485,389.31	\$ 8,117,083.08
Business-Type Activities:										
Invested in Capital Assets, Net of Related Debt	\$ 120,533.94	\$ 245,600.94	\$ 293,501.94	\$ 293,501.94	\$ 293,501.94	\$ 293,501.94	\$ 293,501.94	\$ 293,501.94	\$ -	1,373,269.26
Unrestricted	(1,829,506.24)	(2,042,167.61)	(1,479,130.11)	(1,040,955.67)	(268,470.09)	441,820.71	377,431.11	552,301.78	1,082,675.42	1,373,269.26
Total Business-Type Activities Net Position	\$ (1,708,972.30)	\$ (1,796,566.67)	\$ (1,185,628.17)	\$ (747,453.93)	\$ 25,031.85	\$ 735,322.65	\$ 670,933.05	\$ 845,803.72	\$ 1,082,675.42	\$ 1,082,675.42
District-Wide:										
Invested in Capital Assets, Net of Related Debt	\$ 29,128,368.51	\$ 44,003,849.51	\$ 43,532,029.81	\$ 42,702,630.26	\$ 42,694,274.47	\$ 42,829,232.93	\$ 43,139,197.96	\$ 43,106,778.98	\$ 45,262,607.96	\$ 43,704,745.84
Other Purposes	7,245,463.33	5,308,235.97	3,666,176.73	4,453,577.11	7,000,921.12	4,852,100.74	9,327,688.44	10,856,964.73	7,709,913.54	11,861,355.01
Unrestricted	(6,321,239.78)	(9,710,987.77)	(7,142,674.06)	(13,561,038.29)	(12,049,975.12)	(10,379,607.16)	(12,961,230.50)	(13,705,735.91)	(10,404,466.77)	(46,075,748.51)
Total District Net Position	\$ 30,052,592.06	\$ 39,601,097.71	\$ 40,055,532.48	\$ 33,595,169.08	\$ 37,645,220.47	\$ 37,301,726.51	\$ 39,505,655.90	\$ 40,258,007.80	\$ 42,568,064.73	\$ 9,490,352.34

Source: CAFR Exhibit A.1

IRVINGTON TOWNSHIP SCHOOL DISTRICT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
 Unaudited

J-2

	Fiscal Year Ending June 30									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Expenses										
Governmental Activities:										
Instruction										
Regular	\$ 80,828,738.19	\$ 86,601,770.03	\$ 68,961,989.22	\$ 62,127,751.87	\$ 63,816,850.32	\$ 61,890,890.86	\$ 64,800,614.47	\$ 60,198,185.91	\$ 57,977,690.68	\$ 59,831,242.54
Special Education	3,598,290.70	3,624,030.19	3,440,071.45	5,096,282.20	5,842,444.84	5,861,973.90	5,828,472.35	7,781,148.84	8,331,908.75	8,596,800.36
Other Special Education	652,762.32	849,924.11	458,251.63	3,208,376.58	2,143,238.51	1,858,069.39	1,884,784.41	1,820,100.71	1,843,878.18	1,841,551.15
Other Instruction	728,468.75	1,166,765.35	653,162.78	790,031.11	884,677.78	2,207,264.87	2,113,614.82	2,427,353.73	1,531,441.68	2,010,850.14
Support Service										
Tuition	22,123,279.40	21,693,602.25	21,701,688.69	22,609,213.45	21,450,391.06	22,234,777.77	23,831,709.79	20,915,577.09	19,388,650.95	17,588,780.25
Student Instruction Related Services	29,327,948.17	32,221,638.97	33,808,788.65	34,005,980.49	35,087,144.54	32,899,165.94	32,820,902.88	32,480,270.06	35,288,487.98	34,298,302.51
School Administration Services	4,532,433.78	5,334,694.86	6,089,233.79	5,610,153.56	4,553,340.45	6,084,283.67	6,024,919.55	4,844,867.39	5,617,214.28	5,353,568.50
General Administration	4,715,753.42	5,632,401.31	5,526,481.92	5,918,087.75	5,945,373.53	5,593,183.93	5,157,583.20	5,585,721.79	4,974,486.26	6,166,432.88
Plant Operation and Maintenance	13,767,155.20	14,621,447.10	15,299,480.49	14,799,127.39	14,632,857.50	14,728,846.77	14,448,381.44	15,265,377.57	16,426,679.40	17,449,645.97
Pupil Transportation	4,748,048.42	5,457,378.35	4,085,039.42	5,501,574.60	4,840,202.05	4,896,442.56	5,153,256.03	4,757,411.60	5,564,914.33	6,212,417.36
Business and Other Support Services	1,901,388.04									
Special Schools	1,180,875.61	1,247,717.98	743,577.14	778,390.30	854,765.00					
Charter Schools	92,634.00	140,206.00	237,586.00	1,688,011.00	2,580,791.00	3,433,272.00	4,643,428.00	8,638,384.00	8,773,297.00	9,059,384.00
Unallocated Depreciation	1,251,154.97	8,328,005.92	1,032,310.49	820,595.63	1,457,888.28	1,445,434.08	1,191,138.53	1,925,216.36	1,937,320.19	1,938,284.38
Total Governmental Activities Expenses	<u>149,689,130.97</u>	<u>168,019,882.43</u>	<u>162,047,621.67</u>	<u>164,143,575.94</u>	<u>163,900,584.66</u>	<u>162,931,585.54</u>	<u>167,868,766.47</u>	<u>166,549,613.04</u>	<u>167,655,970.70</u>	<u>170,327,240.08</u>
Business-Type Activities:										
Food Services	2,936,086.94	2,958,575.62	2,884,975.10	3,008,502.25	3,002,761.75	2,911,998.45	3,116,737.13	3,105,170.58	3,712,249.00	3,910,841.52
Total Business-Type Activities Expenses	<u>2,936,086.94</u>	<u>2,958,575.62</u>	<u>2,884,975.10</u>	<u>3,008,502.25</u>	<u>3,002,761.75</u>	<u>2,911,998.45</u>	<u>3,116,737.13</u>	<u>3,105,170.58</u>	<u>3,712,249.00</u>	<u>3,910,841.52</u>
Total District Expenses	<u>\$ 152,625,217.91</u>	<u>\$ 170,978,458.05</u>	<u>\$ 164,932,596.77</u>	<u>\$ 167,152,078.19</u>	<u>\$ 166,903,356.41</u>	<u>\$ 165,843,583.99</u>	<u>\$ 171,015,533.60</u>	<u>\$ 169,754,783.62</u>	<u>\$ 171,368,219.70</u>	<u>\$ 174,238,081.58</u>
Program Revenues										
Governmental Activities:										
Instruction										
Regular	\$ 8,389,652.30	\$ 11,761,736.60	\$ 13,784,483.19	\$ 9,697,421.81	\$ 10,638,799.52	\$ 12,274,167.52	\$ 12,079,289.84	\$ 12,802,752.40	\$ 12,977,466.01	\$ 14,158,946.29
Special Education	265,769.52	417,284.48	381,759.19	500,820.52	409,453.84	603,644.69	466,068.84	1,020,371.07	977,203.88	1,240,889.84
Other Special Education	76,716.96	115,765.60	51,852.61	287,923.32	181,640.48	197,284.29	215,183.42	258,760.81	246,105.47	284,815.53
Other Instruction					5,707.22	79,171.51	95,557.44			138,406.25
Support Service										
Student and Instruction Related Services	15,788,862.37	18,619,236.80	17,151,458.16	18,259,246.11	18,574,134.08	18,057,023.81	17,141,688.02	17,261,960.47	19,940,562.68	18,157,265.99
School Administration Services	315,087.57	537,650.47	504,005.56	359,919.80	333,694.09	407,850.67	459,247.05	537,510.72	471,956.85	533,736.78
General Administration Services	141,789.41									
Special Schools	82,196.76	124,818.57						200,154.46	35,714.44	
Charter Schools	85,252.00									
Total Governmental Activities Program Revenues	<u>25,125,626.91</u>	<u>31,576,692.33</u>	<u>31,893,558.71</u>	<u>29,105,331.55</u>	<u>30,143,429.83</u>	<u>31,919,142.79</u>	<u>30,457,005.81</u>	<u>32,081,509.93</u>	<u>34,649,009.33</u>	<u>35,514,060.68</u>
Business-Type Activities:										
Food Services	169,193.16	2,386,404.61	2,533,861.04	2,445,153.55	2,706,853.91	2,573,981.30	2,628,998.50	2,872,857.80	3,505,857.99	3,953,760.40
Total Business-Type Activities Program Revenues	<u>169,193.16</u>	<u>2,386,404.61</u>	<u>2,533,861.04</u>	<u>2,445,153.55</u>	<u>2,706,853.91</u>	<u>2,573,981.30</u>	<u>2,628,998.50</u>	<u>2,872,857.80</u>	<u>3,505,857.99</u>	<u>3,953,760.40</u>
Total District Program Revenues	<u>\$ 25,295,020.07</u>	<u>\$ 33,963,096.94</u>	<u>\$ 34,427,439.75</u>	<u>\$ 31,550,485.10</u>	<u>\$ 32,850,283.74</u>	<u>\$ 34,493,124.09</u>	<u>\$ 33,085,004.11</u>	<u>\$ 34,954,367.73</u>	<u>\$ 38,154,867.32</u>	<u>\$ 39,467,821.08</u>
Net (Expenses)/Revenue:										
Governmental Activities	\$ (124,563,304.06)	\$ (136,443,190.10)	\$ (130,154,062.96)	\$ (135,038,244.39)	\$ (133,757,164.83)	\$ (131,312,442.75)	\$ (137,441,790.88)	\$ (134,568,103.11)	\$ (133,006,881.37)	\$ (134,813,179.38)
Business-Type Activities	(2,766,893.78)	(572,171.01)	(351,094.06)	(563,348.70)	(295,907.84)	(338,017.15)	(486,738.63)	(232,312.78)	(206,391.01)	(42,918.88)
Total District-Wide Net Expenses:	<u>\$ (127,330,197.84)</u>	<u>\$ (137,015,361.11)</u>	<u>\$ (130,505,157.02)</u>	<u>\$ (135,601,593.09)</u>	<u>\$ (134,053,072.67)</u>	<u>\$ (131,650,459.90)</u>	<u>\$ (137,928,529.49)</u>	<u>\$ (134,800,415.89)</u>	<u>\$ (133,213,252.38)</u>	<u>\$ (134,770,260.50)</u>
General Revenue and Other Changes in Net Position										
Governmental Activities:										
Taxes										
Property Taxes Levied for General Purposes, Net	\$ 17,003,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00
Taxes Levied for Debt Services										
Federal and State Aid Not Restricted	100,396,763.57	108,744,273.17	105,897,789.13	111,972,264.47	110,179,840.41	117,246,775.63	112,853,474.95	116,990,161.56	117,016,674.40	113,396,989.94
Investment Earnings	255,544.60	382,332.75	497,750.23	265,881.29	124,395.56	39,777.22	20,187.33	17,777.16	20,497.85	20,967.21
Miscellaneous Income	157,187.31	2,093,360.16	6,696,891.83	798,884.45	875,941.80	2,788,648.59	625,466.71	878,106.64	583,445.35	2,946,045.69
Transfers				(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)			
Total Governmental Activities	<u>117,816,024.48</u>	<u>128,679,495.08</u>	<u>130,551,960.19</u>	<u>129,997,559.21</u>	<u>128,139,706.77</u>	<u>137,034,730.44</u>	<u>130,258,857.99</u>	<u>135,145,574.35</u>	<u>135,080,146.60</u>	<u>133,823,531.64</u>
Business-Type Activities:										
Investment Earnings	2,557.20	5,689.35	25,508.30	45,249.31	350.92	1,525.18	4,592.74	4,330.70	3,082.63	2,735.99
Miscellaneous Income	740,031.98	622,349.02	459,067.34	416,783.25	501,172.02	566,868.44	543,715.21	402,852.75	440,200.08	244,938.97
Transfers				500,000.00	500,000.00	500,000.00	500,000.00			
Total Business-Type Activities	<u>742,589.18</u>	<u>628,038.37</u>	<u>484,575.64</u>	<u>962,032.56</u>	<u>1,001,522.94</u>	<u>1,068,393.62</u>	<u>1,048,307.95</u>	<u>407,183.45</u>	<u>443,282.71</u>	<u>247,674.96</u>
Total District-Wide	<u>\$ 118,558,613.66</u>	<u>\$ 129,307,533.45</u>	<u>\$ 131,036,535.83</u>	<u>\$ 130,959,591.77</u>	<u>\$ 129,141,229.71</u>	<u>\$ 138,103,124.08</u>	<u>\$ 131,306,965.94</u>	<u>\$ 135,552,757.80</u>	<u>\$ 135,523,409.31</u>	<u>\$ 134,071,206.80</u>
Change in Net Position:										
Governmental Activities	\$ (6,747,279.58)	\$ 4,118,191.02	\$ 9,636,100.02	\$ (156,503.75)	\$ (6,898,537.62)	\$ 3,277,565.61	\$ (1,053,784.76)	\$ 377,471.23	\$ 2,073,185.23	\$ (569,902.23)
Business-Type Activities	(2,024,304.60)	(2,138,855.41)	(87,594.37)	610,938.50	438,174.24	772,485.78	710,290.80	174,870.87	236,871.70	290,593.84
Total District	<u>\$ (8,771,584.18)</u>	<u>\$ 1,977,335.61</u>	<u>\$ 9,548,505.65</u>	<u>\$ 454,434.75</u>	<u>\$ (6,460,363.38)</u>	<u>\$ 4,050,051.39</u>	<u>\$ (343,493.96)</u>	<u>\$ 752,342.10</u>	<u>\$ 2,310,056.93</u>	<u>\$ (279,308.39)</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 FUND BALANCES - GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
 (Modified Accrual Basis of Accounting)
 Unaudited

J-3

	Fiscal Year Ending June 30,									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Fund:										
Reserved:										
Encumbrances	\$ 745,463.33	\$ 308,235.97	\$ 501,774.28	\$ 793,721.81	\$ 1,000,921.12	\$ 352,100.74	\$ 631,257.46	\$ 2,843,347.97	\$ 173,501.12	\$ 270,835.99
Reserved Excess Surplus			\$ 164,402.45	659,855.30	686,069.60	-	2,375,087.48	3,014,668.02	2,521,744.42	6,575,832.65
Assigned Fund Balance - Designated for Subsequent Year's Expenditures	6,500,000.00	5,000,000.00	3,000,000.00	3,000,000.00	5,313,930.40	4,500,000.00	6,250,000.00	5,000,000.00	5,014,668.00	5,000,000.00
Assigned Fund Balance - ARRA/SEMI										136,183.05
Unassigned	(1,309,373.65)	(4,351,526.57)	(2,462,499.87)	(8,292,219.30)	(9,155,561.92)	(7,599,434.23)	(8,455,781.02)	(8,499,265.94)	(6,956,770.82)	(8,603,733.03)
Total General Fund	<u>\$ 5,936,089.68</u>	<u>\$ 956,709.40</u>	<u>\$ 1,203,676.86</u>	<u>\$ (3,838,642.19)</u>	<u>\$ (2,154,640.80)</u>	<u>\$ (2,747,333.49)</u>	<u>\$ 800,563.92</u>	<u>\$ 2,358,750.05</u>	<u>\$ 753,142.72</u>	<u>\$ 3,381,118.66</u>
All Other Governmental Funds:										
Unreserved, Reported in General Fund	<u>\$ (175,757.89)</u>	<u>\$ (185,463.59)</u>	<u>\$ (178,722.10)</u>	<u>\$ (1,217,996.62)</u>	<u>\$ (335,318.11)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total All Other Governmental Funds	<u>\$ (175,757.89)</u>	<u>\$ (185,463.59)</u>	<u>\$ (178,722.10)</u>	<u>\$ (1,217,996.62)</u>	<u>\$ (335,318.11)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Source: CAFR Schedule B-1

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
 (Modified Accrual Basis of Accounting)
 Unaudited

J-4

	Fiscal Year Ending June 30,									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Revenues:										
Tax Levy	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00
Miscellaneous	2,967,012.90	603,943.20	695,883.79	694,075.23	645,654.04	2,828,425.81	1,000,337.36	1,065,765.74	1,167,782.32	2,475,692.91
State Sources	141,523,889.80	144,287,633.47	142,601,502.92	140,511,138.11	133,088,540.24	124,859,088.31	131,769,179.39	138,038,307.37	130,217,588.00	126,613,075.04
Federal Sources	7,361,725.21	6,275,975.63	6,783,200.79	11,081,516.71	10,734,803.95	23,164,456.12	7,450,784.40	5,746,974.97	7,205,495.07	6,658,453.62
Local Sources	25,435.61	29,455.00	15,363.25	2,500.00	11,080.00	23,068.76	65,208.17	80,540.84	74,527.58	
Total Revenues	169,337,592.52	168,656,536.30	167,555,479.75	169,748,759.05	161,939,607.23	168,334,568.00	157,745,038.32	162,310,577.08	156,050,394.39	153,206,750.57
Expenditures										
Instruction:										
Regular Instruction	41,815,122.96	40,703,286.48	40,261,711.80	42,499,167.72	43,297,161.56	46,428,009.47	44,704,896.75	49,157,824.66	46,540,285.76	45,252,772.06
Special Education Instruction	5,607,096.79	5,651,701.49	4,956,882.35	4,280,542.10	3,617,153.26	4,133,713.49	4,295,502.47	2,364,938.67	2,453,481.94	2,674,915.04
Other Special Instruction	1,155,338.73	1,168,876.86	1,103,681.90	1,170,106.70	1,188,806.28	1,494,689.60	2,227,867.01	318,863.66	641,562.80	647,775.54
Other Instruction	1,452,071.16	1,178,638.94	1,451,597.90	1,475,710.91	1,575,348.01	558,743.45	647,609.95	545,524.40	935,589.34	614,354.75
Support Services										
Tuition	17,568,780.25	19,388,650.95	20,915,577.08	23,831,709.79	22,234,777.77	21,450,391.08	22,699,213.45	21,701,688.69	21,693,902.25	22,123,279.40
Student and Instruction Related Services	29,641,091.85	29,906,941.18	26,848,680.93	26,803,890.97	27,217,102.55	29,918,586.31	28,964,391.56	28,215,555.31	27,514,394.54	25,155,027.88
School Administrative Services	3,693,124.67	3,782,997.50	3,950,901.02	4,004,704.45	4,255,448.45	4,135,963.60	4,101,074.64	4,420,843.15	4,546,599.26	3,162,539.17
Other Administrative Services	3,582,554.50	4,089,693.01	4,349,201.01	4,020,242.40	4,535,628.51	4,885,171.85	5,031,599.46	4,716,107.43	4,811,020.45	4,271,007.79
Plant Operations and Maintenance	13,818,330.98	13,722,158.84	12,165,971.19	12,419,830.11	11,900,021.78	12,425,517.45	12,503,934.40	13,103,550.60	12,295,923.67	11,707,300.68
Pupil Transportation	5,206,018.98	5,564,914.33	4,757,411.60	5,151,671.11	4,618,808.00	4,574,892.84	4,914,934.57	3,485,007.25	4,731,508.02	4,113,651.91
Business and Other Support School										1,562,914.29
Unallocated Benefits	32,482,924.82	33,016,955.57	35,804,549.79	34,817,119.03	32,679,254.64	30,998,829.21	30,678,010.25	32,113,752.22	32,393,060.46	26,465,524.83
Special Schools										
Transfer to Charter School	9,059,384.00	8,773,297.00	8,638,384.00	4,643,428.00	3,433,272.00	2,580,791.00	1,688,011.00	237,586.00	140,206.00	82,834.00
Capital Outlay	1,136,632.85	3,314,031.48	3,277,703.86	1,082,738.35	1,144,198.99	1,149,128.35	1,401,911.04	723,510.02	747,359.44	1,426,245.50
Total Expenditures	167,208,472.54	170,262,143.63	168,482,454.43	166,200,861.64	161,696,981.81	165,390,066.22	164,637,346.85	161,848,329.20	160,314,007.95	150,138,659.55
Excess (Deficiency) of Revenues Over/ (Under) Expenditures	\$ 2,129,119.98	\$ (1,605,607.33)	\$ (926,974.68)	\$ 3,547,897.41	\$ 242,625.42	\$ 2,944,501.78	\$ (6,892,308.53)	\$ 462,247.88	\$ (4,263,613.56)	\$ 3,068,091.02

Source: District Records

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 GENERAL FUND REVENUES
 OTHER LOCAL REVENUE BY SOURCES
 LAST TEN FISCAL YEARS
 UNAUDITED

J-5

<u>Fiscal Year Ended June 30,</u>	<u>Refund of Prior Year Expenditure</u>	<u>Interest on Deposits</u>	<u>Verizon E-Rate</u>	<u>Reduction in IBNR Claims</u>	<u>Cancellation of Accounts Payable</u>	<u>Miscellaneous</u>	<u>Cancellations of Reserves and Checks</u>	<u>Annual Totals</u>
2006	72,559.11	382,332.75				145,312.07	1,875,488.98	600,203.93
2007		497,750.23			35,881.53	493,635.99	140,514.57	1,167,782.32
2008	105,575.76	265,881.29			230,028.72	330,157.60	134,122.37	1,065,765.74
2009		124,395.56	369,849.29	287,640.32		218,452.19		1,000,337.36
2010	1,445,307.74	39,777.22	52,565.40		967,869.04	186,413.58	136,492.83	2,828,425.81
2011	164,609.79	20,187.33			537.14	460,319.78		645,654.04
2012	167,684.56	10,486.28				401,128.52	114,775.87	694,075.23
2013	312,541.33	17,777.15				168,371.03	197,194.28	695,883.79
2014	188,035.62	20,497.85			1,149.38	303,454.95	90,805.40	603,943.20
2015	446,156.41	20,967.21	2,384,667.02			62,595.15	52,627.11	2,967,012.90

Source: District Records.

REVENUE CAPACITY

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN FISCAL YEARS
 UNAUDITED

J-6

<u>Fiscal Year Ended June 30</u>	<u>Vacant Land</u>	<u>Residential</u>	<u>Farm Regular</u>	<u>Q Farm</u>	<u>Commercial</u>	<u>Industrial</u>	<u>Apartment</u>	<u>Total Assessed Value</u>	<u>Less: Tax Exempt Property</u>	<u>Public Utilities</u>	<u>Net Valuation Taxable</u>	<u>Estimated Actual County Equalized Value</u>	<u>Total Direct School Tax Rate</u>
2006	3,230,100	172,589,250	N/A	N/A	35,784,000	14,583,200	36,480,300	262,646,850	N/A	1,326,648	263,973,498	2,076,896,129	6.62
2007 *	48,053,200	2,052,731,300	N/A	N/A	486,137,900	172,177,200	473,518,200	3,232,617,800	N/A	10,325,657	3,242,943,457	2,904,343,383	0.54
2008 *	44,200,000	2,054,786,400	N/A	N/A	497,265,600	166,783,340	447,406,400	3,210,441,740	N/A	10,608,520	3,221,048,260	3,221,048,260	0.58
2009	40,852,000	2,055,599,500	N/A	N/A	496,474,500	167,138,040	415,558,800	3,178,622,840	N/A	10,736,098	3,189,358,938	3,048,537,904	0.584
2010	39,500,700	2,052,131,200	N/A	N/A	467,728,600	158,714,900	403,968,500	3,122,043,900	N/A	10,285,151	3,132,329,051	3,115,120,303	0.597
2011	38,040,200	2,042,080,600	N/A	N/A	438,957,400	147,909,200	1,366,474,400	4,033,461,800	361,758,000	9,384,167	4,042,845,967	N/A	N/A
2012	35,643,900	2,013,855,500	N/A	N/A	419,246,100	137,744,000	1,311,730,700	3,918,420,200	362,048,800	10,543,501	3,928,963,701	N/A	N/A
2013	31,693,600	1,956,341,333	N/A	N/A	402,000,000	133,619,240	367,643,600	2,891,297,773	354,829,267	7,737,305	2,899,035,078	2,993,899,201	N/A
2014	7,303,300	1,072,448,900	N/A	N/A	338,964,900	111,594,314	331,679,700	1,859,991,114	295,670,615	7,030,315	1,867,021,429	2,993,899,201	N/A
2015	7,916,400	1,072,182,150	N/A	N/A	336,668,800	109,810,000	323,987,100	1,850,464,450	296,674,965	6,954,299	1,857,418,749	2,176,813,483	1.04

Source: Municipal Tax Assessor

*Revaluation

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
DIRECT AND OVERLAPPING PROPERTY TAX RATES
PER \$100.00 OF ASSESSED VALUATION
LAST TEN FISCAL YEARS
Unaudited**

J-7

<u>Fiscal Year Ended June 30,</u>	<u>Irvington School District Direct Rate</u>			<u>Overlapping Rates</u>		<u>Total Direct and Overlapping Tax Rate</u>
	<u>Basic Rate</u>	<u>General Obligated Debt Revenue</u>	<u>(From J-6) Total Direct School Tax Rate</u>	<u>Township of Irvington</u>	<u>Essex County</u>	
2006	\$ 6.62		\$ 6.62	\$14.92	\$ 3.46	\$ 25.00
2007 *	0.54		0.54	1.43	0.30	2.27
2008 *	0.54	0.04	0.58	1.62	0.35	2.55
2009	N/A	N/A	N/A	N/A	N/A	N/A
2010	N/A	N/A	0.60	2	0	3
2011	1	N/A	0.615	2.265	0.430	3.310
2012	0.583	0	0.649	2.287	0.430	3.399
2013	0.602	0.068	0.670	2.364	0.444	3.510
2014	0.935	0.105	1.040	3.750	0.666	5.456
2015	0.940	0.100	1.040	3.778	0.605	5.423

Source: Municipal Tax Collector

*Revaluation

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO
Unaudited**

J-8

<u>Taxpayer</u>	2015			N/A 2006		
	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>% of Total District Net Assessed Value</u>	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>% of Total District Net Assessed Value</u>
Parkway Associates	\$ 90,000,000	1	45.70%	\$ 6,667,800	1	32.67%
Union Mill Run	26,351,000	2	13.38%	2,535,300	2	12.42%
I & S Investment Co.	22,415,600	3	11.38%	2,164,000	3	10.60%
Verizon of NJ	13,821,215	4	7.02%	1,993,800	4	9.77%
Newark Portfolio	13,186,700	5	6.70%	1,671,000	5	8.19%
Colonial Village Associates	7,840,200	6	3.98%	1,244,800	6	6.10%
Valley Mall Plaze LLC	6,477,900	7	3.29%	1,139,900	7	5.59%
Eastern Parkway Realty LLC	6,418,800	8	3.26%	1,021,100	8	5.00%
Felicia Billage Associates, LP	5,614,400	9	2.85%	1,004,000	9	4.92%
Union Estates LLC	4,814,600	10	2.44%	965,500	10	4.73%
	<u>\$ 196,940,415</u>		<u>100.00%</u>	<u>\$ 20,407,200</u>		<u>100.00%</u>

Source: Municipal Tax Assessor.

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
Unaudited**

J-9

<u>For Year Ended June 30,</u>	<u>Taxes Levied for the Fiscal Year</u>	<u>Collected Within the Fiscal Year of the Levy</u>		<u>Collection in Subsequent Years</u>
		<u>Amount</u>	<u>Percentage of Levy</u>	
2006	17,459,529	17,459,529	100.00%	
2007	17,459,529	17,459,529	100.00%	
2008	17,459,529	17,459,529	100.00%	
2009	17,459,529	17,459,529	100.00%	
2010	17,459,529	17,459,529	100.00%	
2011	17,459,529	17,459,529	100.00%	
2012	17,459,529	17,459,529	100.00%	
2013	17,459,529	17,459,529	100.00%	
2014	17,459,529	17,459,529	100.00%	
2015	17,459,529	17,459,529	100.00%	

Source: District records including the Certificate and Report of School Taxes (A4F Form)

DEBT CAPACITY

IRVINGTON TOWNSHIP SCHOOL DISTRICT
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
Unaudited

J-10

Fiscal Year Ended June 30,	Governmental Activities				Business-Type Activities Capital Leases	Total District	Percentage of Personal Income	Per Capita
	General Obligation Bond	Certificate of Participation	Capital Leases	Bond Anticipation Notes (BANs)				
2006					\$ 1,188,785.33	\$ 1,188,785.33		N/A
2007					893,581.22	893,581.22		N/A
2008					592,276.25	592,276.25		N/A
2009					1,270,654.81	1,270,654.81		N/A
2010					970,240.67	970,240.67		N/A
2011					534,047.12	534,047.12		N/A
2012					115,680.91	115,680.91		N/A
2013					1,500,597.39	1,500,597.39		N/A
2014					427,977.76	427,977.76		N/A
2015	36,848,558.60					36,848,558.60		N/A

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
Unaudited**

J-11

Fiscal Year Ended June 30,	General Bonded Debt Outstanding			Percentage of Actual Taxable Value of Property	Per Capita
	General Obligation Bonds	Deductions	Net General Bonded Debt Outstanding		
2006	\$ 48,100,713.00	-	\$ 48,100,713.00	18.22%	N/A
2007	46,885,713	-	46,885,713	14.45%	N/A
2008	45,620,714	-	45,620,714	14.25%	N/A
2009	44,305,714	-	45,620,714	13.89%	N/A
2010	43,292,739	-	43,292,739	13.82%	N/A
2011	42,527,899	-	42,527,899	0.00%	N/A
2012	41,263,908	-	41,263,908	0.00%	N/A
2013	39,554,684	-	39,554,684	0.00%	N/A
2014	37,937,133	-	37,937,133	0.00%	N/A
2015	36,848,559	-	36,848,559	0.00%	N/A

Source: Data regarding School District population was given by School Officials.

IRVINGTON TOWNSHIP SCHOOL DISTRICT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
FOR THE YEAR ENDED DECEMBER 31, 2014
Unaudited

J-12

<u>Governmental Unit</u>	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
Township of Irvington	\$ 80,708,456.71	\$ 5,241,000.00	\$ 75,467,456.71
Township of Irvington District Direct Debt	36,848,558.60	36,848,558.60	<u> -</u>
Total Direct and Overlapping Debt			<u><u>\$ 75,467,456.71</u></u>

Sources: Assessed value data used to estimate applicable percentage provided by Essex County Board of Taxation.

(1) Township of Irvington's Chief Financial Officer and 2012 Annual Debt Statement.

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 LEGAL DEBT MARGIN INFORMATION
 LAST TEN FISCAL YEARS
 Unaudited

J-13

	Year	Equalized Valuation Basis
	2014	\$2,294,866,255.00
	2013	2,437,555,218.00
	2012	<u>2,778,764,427.00</u>
		<u>\$7,511,185,900.00</u>
		\$2,503,728,633.33
Debt Limit (4% of Average Equalization Value)		100,149,145.33
Total Net Debt Application to Limit		<u>36,848,558.60</u>
Legal Debt Margin		<u>\$ 63,300,586.73</u>

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Debt Limit	\$ 71,005,660.00	\$ 82,751,143.08	\$ 98,378,921.56	\$111,399,906.28	\$ 120,933,526.89	\$ 124,225,147.01	\$ 122,131,583.51	\$ 117,375,098.18	\$ 107,997,311.27	\$ 100,149,145.33
Total Net Debt Application to Limit	<u>48,100,713.00</u>	<u>45,620,713.60</u>	<u>45,620,713.60</u>	<u>44,305,713.60</u>	<u>43,292,738.60</u>	<u>42,527,898.60</u>	<u>41,263,908.60</u>	<u>39,554,683.60</u>	<u>37,937,133.60</u>	<u>36,848,558.60</u>
Legal Debt Margin	<u>\$ 22,904,947.00</u>	<u>\$ 37,130,429.48</u>	<u>\$ 52,758,207.96</u>	<u>\$ 67,094,192.68</u>	<u>\$ 77,640,788.29</u>	<u>\$ 77,640,788.29</u>	<u>\$ 81,597,248.41</u>	<u>\$ 77,820,414.58</u>	<u>\$ 70,060,177.67</u>	<u>\$ 63,300,586.73</u>
Total Net Debt Application to the Limit as a Percentage of Debt Limit	67.74%	55.13%	46.37%	39.77%	35.80%	34.23%	33.79%	33.70%	35.13%	36.79%

Source: Equalized Valuation Basis was provided by the Annual Report of the State of New Jersey,
 Department of Treasury, Division of Taxation.

DEMOGRAPHIC AND ECONOMIC INFORMATION

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
 DEMOGRAPHIC AND ECONOMIC STATISTICS
 LAST TEN FISCAL YEARS
 Unaudited**

J-14

<u>Year</u>	<u>Population - a</u>	<u>Personal Income - b</u>	<u>Per Capita Personal Income - c</u>	<u>Unemployment Rate - d</u>
2006	N/A	N/A	N/A	N/A
2007	N/A	N/A	N/A	N/A
2008	N/A	N/A	N/A	N/A
2009	N/A	N/A	N/A	N/A
2010	N/A	N/A	N/A	N/A
2011	N/A	N/A	N/A	N/A
2012	N/A	N/A	N/A	N/A
2013	N/A	N/A	N/A	N/A
2014	N/A	N/A	N/A	N/A
2015	N/A	N/A	N/A	N/A

Source:

a - Population information provided by the N.J. Department of Labor and Workforce Development.

b - Personal income has been estimated based upon the municipal population and per capita personal income presented.

c - Per capita personal income by municipality estimated based upon the 2000 Census published by the U.S. Bureau of Economic Analysis.

d - Unemployment data provided by the N.J. Department of Labor and Workforce Development.

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 PRINCIPAL EMPLOYERS
 CURRENT YEAR AND NINE YEARS AGO
 Unaudited

J-15

INFORMATION UNAVAILABLE

<u>Employer</u>	<u>2015</u>			<u>2005</u>		
	<u>Employees</u>	<u>Rank [Optional]</u>	<u>Percentage of Total Municipal Employment</u>	<u>Employees</u>	<u>Rank [Optional]</u>	<u>Percentage of Total Municipal Employment</u>
Parkway Associates		1	0.00%			0.00%
I & S Investment Co.		2	0.00%			0.00%
Union Mill Run		3	0.00%			0.00%
Brookville Holding, LLC		4	0.00%			0.00%
Verizon		5	0.00%			0.00%
Newark Portfolio		6	0.00%			0.00%
Bradford Utilities		7	0.00%			0.00%
Colonial Village Association		8	0.00%			0.00%
Public Service		9	0.00%			0.00%
Lyons Plaza LLC		10	0.00%			0.00%
			0.00%			0.00%
			0.00%			0.00%

Source: Municipal Tax Assessor.

OPERATING INFORMATION

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY FUNCTION/PROGRAM
 LAST NINE FISCAL YEARS
 Unaudited

J-16

<u>Function/Program</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Instruction:									
Regular	665	570	506	629	514	484	483	465	433
Special Education	49	59	66	59	62	74	65	68	68
Other Special Education	25	30	38	36	36	47	34	37	37
Other Instruction	3	220	122	118					
Support Services:									
Student and Instructional Related Services	182	102	133	85	72	108	112	113	66
General Administrative Services	162	17	66	48	53	23	36	37	35
School Administrative Services	38	28	80	65	75	80	68	65	68
Plant Operations and Maintenance	171	145	176	148	165	170	157	140	146
Student Transportation	80	73	30	29					
Business and Other Support Services	105	100	25	40	20	21	41	33	34
Special Schools	1								
Total	<u>1,481</u>	<u>1,344</u>	<u>1,242</u>	<u>1,257</u>	<u>997</u>	<u>1,007</u>	<u>996</u>	<u>958</u>	<u>887</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 OPERATING STATISTICS
 LAST TEN FISCAL YEARS
 Unaudited

J-17

Fiscal Year	Enrollment	Operating Expenditures	Cost per Pupil	Percentage Change	Teaching Staff	Pupil/Teacher Ratio			Average Daily Enrollment (ADE)	Average Daily Attendance (ADA)	% Change Average Daily Enrollment	Student Attendance %
						Elementary	Middle	High School				
2005	8,543	125,646,144	14,707	8.58	741	18	13	14	7,426	6,839	-4.66	92.1%
2006	8,268	131,837,329	15,945	8.42	747	18	14	15	7,252	6,701	-2.34	92.4%
2007	8,217	140,150,956	17,056	6.97	778	18	21	14	7,274	6,739	0.30	92.6%
2008	8,466	140,701,119	16,620	-2.56	741	17	13	15	7,552	6,233	3.82	82.5%
2009	8,227	143,532,718	17,447	4.98	740	18	14	15	7,675	6,435	1.63	83.8%
2010	8,232	142,535,919	17,315	-0.75	750	18	15	14	6,987	6,450	-8.96	92.3%
2011	7,176	137,476,134	19,158	10.64	560	12	12	17	7,177	6,640	2.72	92.5%
2012	6,909	144,221,715	20,874	8.96	575	13	11	10	6,893	6,396	-3.96	92.8%
2013	7,195	147,044,265	20,437	-2.10	552	13	10	10	6,831	6,278	-0.90	91.9%
2014	7,763	144,613,725	18,629	-8.85	552	14	11	12	6,743	6,162	-1.29	91.4%
2015	7,888	144,497,849	18,319	-1.66	570	12	12	12	6,875	6,381	1.96	92.8%

IRVINGTON TOWNSHIP SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS
Unaudited

J-18

District Building	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Elementary										
Augusta Street (2007):										
Square Feet	50,346	50,346	50,346	50,346	50,346	50,346	50,346	50,346	50,346	50,346
Capacity (Student)	300	300	300	300	300	300	300	300	300	300
Enrollment			247	247	247	247	294	301	307	313
Berkeley Terrace (1922):										
Square Feet	89,863	89,863	89,863	89,863	89,863	89,863	89,863	89,863	89,863	89,863
Capacity (Student)	498	498	498	498	498	489	489	489	489	488
Enrollment					487	507	434	389	425	457
Chancellor Avenue (1914):										
Square Feet	70,880	70,880	70,880	70,880	70,880	70,880	70,880	70,880	70,880	70,880
Capacity (Student)	498	498	498	498	498	498	498	498	498	498
Enrollment					424	452	481	458	474	470
Chancellor South (1909):										
Square Feet	58,200	58,200	58,200	58,200	58,200	58,200	58,200	58,200	58,200	58,200
Capacity (Student)	465	465	465	465	465	465	465	465	465	465
Enrollment							308	346	326	315
Florence Avenue (1899):										
Square Feet	69,910	69,910	69,910	69,910	69,910	69,910	69,910	69,910	69,910	69,910
Capacity (Student)	625	625	625	625	625	625	625	625	625	625
Enrollment					651	666	582	572	604	608
Grove Street (1904):										
Square Feet	81,199	81,199	81,199	81,199	81,199	81,199	81,199	81,199	81,199	81,118
Capacity (Student)	492	492	492	492	492	492	492	492	492	492
Enrollment					358	341	395	421	448	461
Madison Avenue (1912):										
Square Feet	41,272	41,272	41,272	41,272	41,272	41,272	41,272	41,272	41,272	41,272
Capacity (Student)	469	469	469	469	469	469	469	469	469	469
Enrollment					307	295				
Mount Vernon (1909):										
Square Feet	94,105	94,105	94,105	94,105	94,105	94,105	94,105	94,105	94,105	94,105
Capacity (Student)	498	498	498	498	498	682	682	682	682	682
Enrollment					649	665	600	561	627	576
University Elementary (1924):										
Square Feet	113,075	113,075	113,075	113,075	113,075	113,075	113,075	113,075	113,075	113,075
Capacity (Student)	498	498	1,000	1,000	498	570	570	570	570	570
Enrollment			505	505		535	544	587	593	545
Thurgood Marshall (1994):										
Square Feet	81,812	81,812	81,812	81,812	81,812	81,812	81,812	81,812	81,812	81,812
Capacity (Student)	638	638	638	638	638	638	638	638	638	638
Enrollment						405	458	487	455	480
Junior High School										
Union Avenue (1931):										
Square Feet	147,303	147,303	147,303	147,303	147,303	147,303	147,303	147,303	147,303	147,303
Capacity (Student)	768	758	758	758	758	797	797	797	797	797
Enrollment					793	794	682	672	710	650
University Middle (1931):										
Square Feet	175,442	175,442	175,442	175,442	175,442	175,442	175,442	175,442	175,442	175,442
Capacity (Student)	738	738	738	738	738	738	738	738	738	738
Enrollment					853	820	644	692	699	634
Senior High School										
Irvington High School (1926):										
Square Feet	284,935	284,935	284,935	284,935	284,935	284,935	284,935	284,935	284,935	284,935
Capacity (Student)	1,752	1,752	1,752	1,752	1,752	1,752	1,752	1,752	1,752	1,752
Enrollment					1,398	1,401	1,351	1,325	1,427	1,384

**Madison @Chancellor South

Source: District Facilities Office

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 SCHEDULE OF REQUIRED MAINTENANCE EXPENDITURES BY SCHOOL FACILITIES
 LAST TEN FISCAL YEARS
 UNAUDITED

3-18

UNDISTRIBUTED EXPENDITURES - REQUIRED
 MAINTENANCE FOR SCHOOL FACILITIES
 11-000-261-XXXX

Year	School Facilities Project # (s)	Augusta	Berkeley	Chancellor	Florence	Grove	Madison	Mount Vernon	Chancellor	Union Avenue	University	University	Thurgood	Irvington High	Total
		Street	Terrace	Avenue	Avenue	Street	Avenue	Avenue	Avenue	South	Middle	Middle	Six	Marshall	
2006		49,976.72	101,501.50	85,838.08	91,055.14	112,642.65	106,135.92	85,448.00	-	289,755.26	268,169.69	268,167.76	258,416.21	385,478.94	2,102,805.69
2007		110,491.05	93,980.92	79,375.77	84,244.15	104,352.68	98,214.29	75,164.11	-	268,395.95	248,287.42	353,698.45	339,397.33	357,085.15	2,116,687.30
2008		100,504.88	85,828.38	72,488.00	75,934.99	85,298.87	89,693.06	72,295.70	-	245,109.47	226,745.59	323,010.98	218,626.82	326,103.64	1,933,039.79
2009		65,000.00	715,000.00	125,000.00	390,000.00	340,000.00	220,000.00	-	19,527.00	305,000.00	175,000.00	100,000.00	205,000.00	440,000.00	3,099,527.00
2010		95,000.00	125,000.00	100,000.00	90,000.00	100,000.00	-	80,000.00	35,000.00	100,000.00	130,000.00	100,000.00	100,000.00	100,000.00	1,155,000.00
2011		85,000.00	10,000.00	50,000.00	100,000.00	180,000.00	-	42,400.00	10,000.00	100,000.00	100,000.00	200,000.00	105,000.00	125,000.00	1,107,400.00
2012		75,000.00	100,000.00	80,000.00	75,000.00	100,000.00	-	100,000.00	75,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	1,105,000.00
2013		80,000.00	100,000.00	80,000.00	85,000.00	100,000.00	-	100,000.00	75,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	1,124,000.00
2014		80,000.00	100,000.00	80,000.00	88,000.00	100,000.00	-	100,000.00	75,000.00	100,000.00	100,000.00	100,000.00	100,000.00	150,000.00	1,174,000.00
2015		80,000.00	100,000.00	80,000.00	89,000.00	100,000.00	-	100,000.00	71,000.00	100,000.00	100,000.00	100,000.00	100,000.00	150,000.00	1,170,000.00
Total School Facilities		\$ 821,372.49	\$ 1,531,309.40	\$ 832,702.83	\$ 1,174,234.28	\$ 1,332,294.20	\$ 514,043.27	\$ 759,307.81	\$ 360,527.00	\$ 1,708,260.68	\$ 1,548,222.70	\$ 1,744,877.19	\$ 1,326,440.36	\$ 2,233,667.73	\$ 16,087,259.94

* School facilities as defined under EFCFA
 (N.J.A.C. 8A:26-1.2 and N.J.A.C. 8A:26A-1.3)

Source: District Records

IRVINGTON TOWNSHIP SCHOOL DISTRICT
INSURANCE SCHEDULE
JUNE 30, 2015
Unaudited

J-20

	<u>Coverage</u>	<u>Deductible</u>
School Package Policy:		
General Property, Inland Marine and Auto Physical Damage:		
Building, Contents, Coverage Extensions Loss Limit	\$ 75,000,000	\$ 25,000
Electronic Processing Equipment and Data and Media	2,000,000	25,000
Valuable Papers	1,000,000	25,000
Fine Arts	100,000	25,000
Accounts Receivable	1,000,000	25,000
Extra Expense	2,500,000	25,000
Flood (Excludes Zones A and Zones V)	25,000,000	50,000
Earthquake	25,000,000	50,000
Auto Physical Damage - Scheduled Vehicles	634,302	10,000
Auto Physical Damage - Unreported Vehicles	75,000	10,000
Boiler and Machinery:	Included in Loss Limit	25,000
Liability Coverages:		
Excess Liability:		
Bodily Injury and Property Damage, Employee Benefits Liability,		
Auto Liability:		
Per Occurrence	10,000,000	250,000 SIR
Aggregate	10,000,000	250,000 SIR
Worker's Compensation Coverage: Statutory Limit		
Educators Legal Liability:		
Legal Liability Including Employment Practices:		
Each Claim	3,000,000	
Annual Aggregate	3,000,000	
School Officials Liability	Included	
Education Institution Reimbursement Liability	Included	25,000 SIR
Education Institution Liability	Included	25,000 SIR
Employment Practices Liability	Included	50,000 SIR
Education Crisis Management	25,000	
Student Accident and Health:		
A. Student Coverage Excluding Interscholastic Athletics		
All Students Standard Plan - Full Excess with 10 Year Benefit Plan	5,000,000	
Student Disability	1,000,000	
Accidental Death Benefit	10,000	
Accidental Dismemberment Benefits	20,000	
B. Athletic Coverage Including All Interscholastic Sports and Senior High School Football		
Voluntary Student Plan	5,000,000	
	550,000	
C. Extended Student Round-the-Clock Coverage		
Voluntary Student Standard Plan with a 5 Year Benefit Period	500,000	
D. Student Dental Accident Insurance		
Maximum Benefit Amount	5,000	
Volunteer Accident and Health:		
Maximum Benefit Amount	250,000	100 Primary Excess
Accidental Death and Dismemberment Aggregate	250,000	
Accidental Death Benefits	5,000	100 Primary Excess
Accidental Dismemberment Benefits	10,000	100 Primary Excess
Official Bonds - ABA:		
Selective Insurance	191,000	
Official Bonds - Treasurer of School Monies:		
RLI Insurance	100,000	
Official Bonds - Business Superintendent-Board Secretary:		
Selective Insurance	191,000	
Official Bonds - Comptroller:		
Selective Insurance	100,000	

SINGLE AUDIT SECTION

550 BROAD STREET, 11TH FLOOR
NEWARK, N.J. 07102-9969
PHONE (973) 624-6100
FAX (973) 624-6101

36 WEST MAIN STREET, SUITE 303
FREEHOLD, N.J. 07728-2291
PHONE (732) 780-2600
FAX (732) 780-1030

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Independent Auditors' Report

The Honorable President and Members
of the Board of Education
Irvington Township School District
County of Essex
Irvington, New Jersey 07111

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Board of Education of the Township of Irvington Board of Education in the County of Essex, State of New Jersey, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the Township of Irvington Board of Education's basic financial statements, and have issued our report thereon dated December 1, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Irvington Township School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Irvington Township School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Irvington Township School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Board of Education of the Township of Irvington School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



WALTER P. RYGLICKI
Licensed Public School Accountant #845



SAMUEL KLEIN AND COMPANY
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey
December 1, 2015

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**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM;
REPORT ON INTERNAL CONTROL OVER COMPLIANCE AND REPORT ON THE
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
REQUIRED BY OMB CIRCULAR A-133, NEW JERSEY CIRCULAR 04-04 AND/OR 15-08**

The Honorable President and Members
of the Board of Education
Irvington Township School District
County of Essex
Irvington, New Jersey 07111

Report on Compliance for Each Major Federal and State Program

We have audited the Township of Irvington Board of Education's compliance with the types of compliance requirements described in *the OMB Circular A-133 Compliance Supplement* and *the New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the District's major federal and state programs for the year ended June 30, 2015. The Township of Irvington School District's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Township of Irvington Board of Education's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and *the New Jersey State Aid/Grant Compliance Supplement*; the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey and New Jersey OMB's Circular 04-04 and/or 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid. Those standards, OMB Circular A-133, New Jersey OMB's Circular 04-04 and/or 15-08 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal and state program occurred. An audit includes examining, on a test basis, evidence about the Township of Irvington Board of Education's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

Auditor's Responsibility (Continued)

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the Township of Irvington Board of Education's compliance.

Opinion on Each Major Federal and State Program

In our opinion, the Township of Irvington Board of Education complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2015.

Report on Internal Control over Compliance

Management of the Township of Irvington Board of Education is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Township of Irvington Board of Education's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with OMB Circular A-133, New Jersey OMB's Circular 04-04 and/or 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Township of Irvington Board of Education's internal control over compliance.

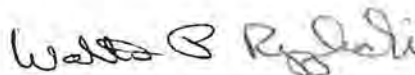
A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal and state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal and state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal and state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133, New Jersey OMB's Circular 04-04 and/or 15-08. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal and State Awards Required by OMB Circular A-133, New Jersey OMB's Circular 04-04 and/or 15-08

We have audited the financial statements of the Irvington Township School District as of and for the year ended June 30, 2015, and have issued our report thereon dated December 1, 2015, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal and state awards is presented for purposes of additional analysis as required by OMB Circular A-133, New Jersey OMB's Circular and/or 15-08 and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal and state awards is fairly stated in all material respects in relation to the financial statements as a whole.



WALTER P. RYGLICKI
Licensed Public School Accountant #845



SAMUEL KLEIN AND COMPANY
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey
December 1, 2015

IRVINGTON TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

K-3

SCHEDULE A
Sheet #1

Federal Grantor/Pass-Through Grantor/ Project Title	Federal CFDA Number	Award Amount	Grant Period	Balance June 30, 2014			Carryover Amount	Cash Received	Budgetary Expenditures	Repayment of Prior Year Residence	Adjustments	Balance June 30, 2015		
				(Accounts Receivable)	Deferred Revenues	Due to Grantor						(Accounts Receivable)	Deferred Revenues	Due to Grantor
U.S. Department of Education Passed Through State Department of Education: General Fund:														
Medical Assistance Program (SEM)	93.778	\$ 735,316.25	7/01/14-6/30/15	\$	\$	\$	\$	\$ 555,688.16	\$ 735,316.25	\$	\$	\$ (179,828.07)	\$ 136,163.05	\$
ARRA - Medical Assistance Program (SEM)	93.778	136,163.05	7/01/14-6/30/15					136,163.05				(136,163.05)	136,163.05	
								<u>693,871.21</u>	<u>735,316.25</u>			<u>(179,828.07)</u>	<u>136,163.05</u>	
Special Revenue Fund:														
Title I - School Improvement, Part A	84.010	3,839,087.00	7/01/14-6/30/15					2,546,878.00	3,278,900.00			(732,082.80)		
Title I - School Improvement, Part A	84.010	3,500,581.00	7/01/13-6/30/14	(425,887.57)				428,055.00			(1,563.43)			504.00
Title I - School Improvement, Part A	84.010	3,893,881.00	9/01/12-8/31/13			35,543.54					(35,543.54)			
Title I - SEA	84.010	18,464.00	7/01/13-6/30/14	(17,881.29)				17,861.00			0.29			
Title I - SIG 3 Cohort	84.377	999,808.00	7/01/14-6/30/15					120,915.00	187,885.12			(76,970.12)		
Title II A	84.367A	805,721.00	7/01/14-6/30/15					277,370.00	641,279.78			(363,909.78)		
Title II A	84.367A	637,888.00	7/01/13-6/30/14	(218,041.71)				218,042.00			(0.29)			
Title II A	84.367A	582,589.00	9/01/12-8/31/13			(0.21)					0.21			
Title II Language	84.365A	214,130.00	7/01/14-6/30/15					107,383.00	148,625.10			(41,241.52)		
Title II Language	84.365A	361,836.00	7/01/13-6/30/14	(129,342.69)				128,343.00			(0.31)			
Title II Language	84.365A	180,015.00	9/01/12-8/31/13			0.31					(0.31)			
Title II Language	84.365A	97,982.00	9/01/09-8/31/10			223.86					(223.86)			
Title II, Immigrant	84.365A	53,715.00	7/01/14-6/30/15					13,667.00	62,875.00			(48,878.00)		
Title II, Immigrant	84.365A	106,419.00	7/01/13-6/30/14	(32,076.73)				32,077.00			(0.27)			
Title II, Immigrant	84.365A	205,332.00	9/01/12-8/31/13			(0.41)					0.41			
I.D.E.A. Part B - Basic Regular	84.027	2,895,818.00	9/01/14-8/31/15					1,670,965.00	1,837,115.36			(266,120.36)		
I.D.E.A. Part B - Basic Regular	84.027	3,010,046.00	9/01/13-8/31/14	(546,798.90)				551,278.00			(4,481.10)			
I.D.E.A. Part B - Basic Preschool	84.027	71,230.00	9/01/14-8/31/15					40,312.00	60,553.29			(20,241.29)		
I.D.E.A. Part B - Basic Preschool	84.027	55,986.00	9/01/13-8/31/14	(11,208.88)				11,209.00			(0.52)			
I.D.E.A. Part B - Basic Preschool	84.027	64,673.00	9/01/12-8/30/13	(187.67)							187.67			

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA Number	Award Amount	Orig. Period	Balance June 30, 2014			Carryover Amount	Cash Received	Budgetary Expenditures	Repayment of Prior Year Balance	Actuals	Balance June 30, 2015		
				(Accounts Receivable)	Deferred Revenue	Due to Grantor						(Accounts Receivable)	Deferred Revenue	Due to Grantor
U.S. Department of Education Pass-Through State Department of Education Special Revenue Fund: Junior ROTC Program	12.000	\$ 79,440.85	7/01/14-6/30/15	\$	\$	\$	\$	\$ 72,728.90	\$ 79,440.85	\$	\$	\$ (6,711.95)	\$	\$
Junior ROTC Program	12.000	52,154.95	7/01/13-6/30/14	(6,335.85)				6,535.85						
Carl Perkins Vocational Education	84.048	93,083.00	7/01/14-6/30/15					52,067.00	77,199.70			(25,129.70)		
Vocational Education	84.048	93,250.00	7/01/13-6/30/14	(18,943.12)				16,843.00			0.12	(6,411.09)		
Read To The Top	84.413	360,432.72	8/01/11-11/30/15	(14,714.28)				62,645.00	54,341.81			(8,411.09)		
				<u>(1,421,816.29)</u>		<u>35,767.08</u>		<u>8,378,754.75</u>	<u>6,529,273.81</u>		<u>(41,624.35)</u>	<u>(1,577,808.81)</u>		<u>504.00</u>
Enterprise Fund: National School Lunch Program	10.555	2,278,894.20	7/01/14-6/30/15					2,125,417.50	2,278,894.20			(153,476.90)		
National School Lunch Program	10.555	2,591,390.45	7/01/13-6/30/14	(430,424.20)				430,424.20						
National School Lunch HHPKA Performance Based (PB) Program	10.555	53,324.10	7/01/14-6/30/15					48,809.08	53,324.10			(2,515.04)		
Performance Based (PB) Program	10.555	51,218.70	7/01/13-6/30/14	(10,029.30)				10,029.30						
U.S.D.A. Commodities Program	10.550	353,344.93	7/01/14-6/30/15					353,344.93	353,344.93					
School Snack Program	10.553	38,256.28	7/01/14-6/30/15					35,789.72	38,256.28			(2,466.56)		
School Snack Program	10.553	29,800.00	7/01/13-6/30/14	(7,957.60)				7,957.60						
School Breakfast Program	10.553	1,181,890.29	7/01/14-6/30/15					1,062,957.27	1,181,890.29			(88,733.02)		
School Breakfast Program	10.553	1,031,873.36	7/01/13-6/30/14	(227,152.01)				327,152.01						
				<u>(675,583.11)</u>				<u>4,332,851.39</u>	<u>3,805,509.80</u>			<u>(248,191.52)</u>		
				<u>\$ (2,097,378.40)</u>	<u>\$ -</u>	<u>\$ 35,767.08</u>	<u>\$ -</u>	<u>\$ 11,405,507.37</u>	<u>\$ 11,166,099.86</u>	<u>\$ -</u>	<u>\$ (41,624.35)</u>	<u>\$ (2,005,518.20)</u>	<u>\$ 138,183.05</u>	<u>\$ 504.00</u>

See accompanying notes to schedules of expenditures of awards and financial assistance.

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

K-1

SCHEDULE B
 Sheet #1

State/Grant/Program Title	Grant or State Project Number	Award Amount	Grant Period	Balance at June 30, 2014			Cash Received	Budgetary Expenditures	Repayment of Prior Year Balance	Adjustments	Balance at June 30, 2015			MEMO	
				(Accounts Receivable)	Deferred Revenue	Due to Grantor					(Accounts Receivable)	Deferred Revenue/ Interfund Payable	Due to Grantor	Budgetary Available	Cumulative Total Expenditures
State Department of Education:															
General Fund:															
Transportation Aid	495-034-5120-014	1,175,305.00	7/01/14-6/30/15				1,175,305.00	1,175,305.00						129,422.62	1,175,305.00
Special Education Aid	495-034-5120-089	4,330,651.00	7/01/14-6/30/15				4,330,651.00	4,330,651.00						368,414.12	4,330,651.00
Equalization Aid	495-034-5120-078	81,433,567.00	7/01/14-6/30/15				81,433,567.00	81,433,567.00						8,155,859.24	81,433,567.00
Security Aid	495-034-5120-084	2,502,539.00	7/01/14-6/30/15				2,502,539.00	2,502,539.00						258,865.00	2,502,539.00
Adjustment Aid	495-034-5120-085	22,788,835.00	7/01/14-6/30/15				22,788,835.00	22,788,835.00						2,330,225.97	22,788,835.00
Extraordinary Aid	495-034-5120-042	1,120,104.00	7/01/14-6/30/15					1,120,104.00			(1,120,104.00)				1,120,104.00
Extraordinary Aid	495-034-5120-042	1,550,466.00	7/01/13-6/30/14	(1,550,466.00)			1,550,466.00								
Reimbursed TRAF Social Security Contributions	495-034-5095-002	3,735,373.11	7/01/14-6/30/15				3,552,045.63	3,735,373.11			(183,326.46)				3,735,373.11
Reimbursed TRAF Social Security Contributions	495-034-5095-002	3,760,685.78	7/01/13-6/30/14	(283,014.27)			283,014.27								
Homeless Aid		367,323.00	7/01/14-6/30/15					367,323.00							
Homeless Aid		854,573.00	7/01/13-6/30/14	(854,573.00)			854,573.00								367,323.00
PARCC Readiness Aid	495-034-5120-088	142,220.00	7/01/14-6/30/15											82.02	
TRAF Pension and Medical Co-Benefit	100-034-5095-006	6,721,914.00	7/01/14-6/30/15				6,721,914.00	6,721,914.00							6,721,914.00
Total General Fund				(2,688,053.27)			125,182,910.30	124,175,611.11			(1,570,753.48)			11,282,968.17	(24,175,611.11)
Special Revenue Fund:															
N.J. Non Public Aid:															
Textbook Aid	100-034-5120-064	15,372.00	7/01/14-6/30/15				15,372.00	14,054.96						1,317.04	14,054.96
Textbook Aid	100-034-5120-064	14,570.00	7/01/13-6/30/14												
Nursing Services	100-034-5120-070	24,471.00	7/01/14-6/30/15			59.75	24,471.00	24,471.00	59.75						24,471.00
Technology	100-034-5120-373	8,256.00	7/01/14-6/30/15				8,256.00	6,801.30						1,454.81	6,801.30
Technology	100-034-5120-373	5,240.00	7/01/13-6/30/14			4,523.27			4,523.27	0.11					
Nonpublic Auxiliary Services (C192)															
Compensatory Education	100-034-5120-067	95,671.00	7/01/14-6/30/15				95,671.00	54,375.06						41,295.94	54,375.06
Compensatory Education	100-034-5120-067	93,644.00	7/01/13-6/30/14			24,224.04			24,224.04						
English as a Second Language	100-034-5120-067	5,386.00	7/01/14-6/30/15				5,386.00	913.50						4,472.50	913.50

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

SCHEDULE B
 Sheet #2

State Grant/Program Title	Grant or State Project Number	Award Amount	Grant Period	Balance at June 30, 2014			Cash Received	Budgetary Expenditures	Repayment of Prior Year Balance	Adjustments	Balance at June 30, 2015			MEMO	
				(Accounts Receivable)	Deferred Inflows	Due to Grantor					(Accounts Receivable)	Deferred Revenue/ Interfund Payable	Due to Grantor	Budgetary Receivable	Cumulative Total Expenditures
State Department of Education, Nonpublic Handicapped Services (C193):															
Supplemental Instruction	100-034-5120-066	\$ 33,698.00	7/01/14-6/30/15	\$	\$	\$	\$ 23,688.00	\$ 12,319.79	\$	\$	\$	\$	\$ 11,378.21	\$	\$ 12,319.79
Supplemental Instruction	100-034-5120-066	19,914.00	7/01/13-6/30/14			9,396.33			8,396.22	(0.11)					
Exam. and Classification	100-034-5120-066	34,752.00	7/01/14-6/30/15				34,752.00	19,808.18						14,943.82	19,808.18
Exam. and Classification	100-034-5120-066	22,293.00	7/01/13-6/30/14			7,322.80			7,322.80						
Corrective Speech	100-034-5120-066	19,701.00	7/01/14-6/30/15				19,701.00	10,336.95						9,364.05	10,336.95
Corrective Speech	100-034-5120-066	16,404.00	7/01/13-6/30/14			7,886.92			7,886.92						
Preschool Education Aid	495-034-5120-085	17,528,671.00	7/01/14-6/30/15		724,011.04		16,253,867.17	17,512,876.23		2,397,171.05		1,137,961.99		1,663,296.03	17,512,876.23
Preschool Education Aid	495-034-5120-085	17,390,340.00	7/01/13-6/30/14				1,675,160.01			(2,397,171.05)					
PARCC Assessment Program		25,000.00	7/01/14-6/30/15					25,000.00			(25,000.00)				25,000.00
School Development Authority	2330-130-02-0106	179,063.00	Continuous		29,061.33					(29,061.33)					
School Development Authority	2330-060-06-1400	946,515.00	Continuous		0.20					(0.20)					
State Assistance Program		1,068.00	7/01/13-6/30/14		170.44					(170.44)					
Total Special Revenue Fund					753,243.01	52,415.11	18,154,137.18	17,880,936.97	52,415.00	(25,231.97)	(25,000.00)	1,137,961.99	84,229.37	1,683,296.63	17,880,936.97
Enterprise Fund:															
Fruits and Vegetables Program	100-010-3350-023	9,993.74	7/01/13-6/30/14	(7,993.74)			7,993.74								
Fruits and Vegetables Program	100-010-3350-023	55,406.80	7/01/14-6/30/15				49,781.73	55,406.80			(5,625.07)				55,406.80
National School Lunch Program	100-010-3350-023	50,155.06	7/01/13-6/30/14	(11,435.07)			11,435.07								
National School Lunch Program	100-010-3350-023	48,250.80	7/01/14-6/30/15				43,744.25	48,250.60			(4,506.35)				48,250.60
Total Enterprise Fund				(10,428.61)			112,954.79	103,667.40			(10,131.42)				103,667.40
Total State Financial Awards				\$ (2,707,482.08)	\$ 753,243.01	\$ 52,415.11	\$ 143,480,002.87	\$ 141,960,225.46	\$ 52,415.00	\$ (29,231.97)	\$ (1,705,684.90)	\$ 1,137,961.99	\$ 84,229.37	\$ 12,946,238.00	\$ 141,960,225.48

See accompanying notes to schedules of expenditures of awards and financial assistance

IRVINGTON TOWNSHIP SCHOOL DISTRICT

NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE

JUNE 30, 2015

1. GENERAL

The accompanying schedules of expenditures of federal awards and state financial assistance include federal and state award activity of the Board of Education, Irvington Township School District. The Board of Education is defined in Note 1 to the Board's basic financial statements. All federal and state awards received directly from federal agencies and state agencies, as well as federal awards and state financial assistance passed through other government agencies is included on the schedule of expenditures of federal awards and state financial assistance.

2. BASIS OF ACCOUNTING

The accompanying schedules of expenditures of awards and state financial assistance are presented on the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 2 to the Board's basic financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of basic financial statements.

3. RELATIONSHIP TO GENERAL PURPOSE FINANCIAL STATEMENTS

Amounts reported in the accompanying schedules agree with amounts reported in the Board's basic financial statements. The basic financial statements present the Special Revenue Fund on a GAAP basis. The Special Revenue Fund is presented in the accompanying schedules on the grant accounting budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basic does not. See the Note to the Required Supplementary Information/Budget to GAAP Reconciliation (Exhibit C-3) for a reconciliation of the budgetary basis to the GAAP basis of accounting for the Special Revenue Fund.

Federal and state award revenues, including those contributed to WSR, are reported in the Board's basic financial statements on a GAAP basis as follows:

	<u>Federal</u>	<u>State</u>	<u>Total</u>
General Fund	\$ 873,499.30	\$ 124,253,017.93	\$ 125,126,517.23
Special Revenue Fund	6,488,225.91	17,270,871.87	23,759,097.78
Food Service Fund	<u>3,905,509.80</u>	<u>103,657.40</u>	<u>4,009,167.20</u>
Total Awards and Financial Assistance	<u>\$ 11,267,235.01</u>	<u>\$ 141,627,547.20</u>	<u>\$ 152,894,782.21</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
NOTES TO THE SCHEDULES OF EXPENDITURES OF AWARDS
AND FINANCIAL ASSISTANCE

JUNE 30, 2015
(Continued)

4. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

5. SCHOOLWIDE PROGRAM FUNDS

Schoolwide Programs are not separate Federal programs as defined in OMB Circular A-133; amounts used in Schoolwide Programs are included in the total expenditures of the program contributing the funds in the Schedule of Expenditure of Federal Awards. The following funds by program are included in Schoolwide Programs in the District:

<u>Program</u>	Amount
Title I of NCLB	<u>\$ 1,484,174.96</u>

6. OTHER

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distributions, respectively. The amount reported as TPAF pension contributions represents the amount paid by the State On-Behalf of the District for the year ended June 30, 2015. TPAF social security contributions represents the amount reimbursed by the state for the employer's share of social security contributions for TPAF members for the year ended June 30, 2015. In addition, adjustments were made for cancellations of encumbrances, refunds and prior accounts payable.

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- 1) Material weakness(es) identified? Yes No
- 2) Significant deficiency(ies) identified that are not considered to be material weaknesses? Yes None Reported

Noncompliance material to financial statements noted? Yes No

Federal Awards

Internal control over major programs:

- 1) Material weakness(es) identified? Yes No
- 2) Significant deficiency(ies) identified that are not considered to be material weaknesses? Yes None Reported

Type of auditor's report issued on compliance for major federal programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with section .510(a) of Circular A-133? Yes No

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
93.778.1	Medicare Reimbursement
84-367A	Title IIA
10.555	National School Lunch Program
84.010	Title I
84.027	IDEA, Part B
10.553	National School Breakfast Program

Dollar threshold used to distinguish between Type A and Type B Programs: \$300,000.00

Auditee qualified as low-risk auditee? Yes No

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**Section I - Summary of Auditor's Results
(Continued)**

State Financial Assistance

Internal control over major programs:

- 1) Material weakness(es) identified _____ Yes √ No
- 2) Significant Deficiency(ies) identified that are not considered to be material weaknesses? _____ Yes √ No

Type of auditor's report issued on compliance for Major state programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with OMB Circular 04-04 and/or 15-08 and listed in Section III of the Schedule

_____ Yes √ No

Identification of major programs:

<u>State Grant Number</u>	<u>Name of State Program or Cluster</u>
14-495-034-5120-078	Equalization Aid
14-495-034-5120-086	Preschool Education Aid
14-495-034-5120-085	Adjustment Aid
14-495-034-5095-002	TPAF Social Security
14-495-034-5120-089	Special Education Aid

Dollar threshold used to distinguish between Type A and Type B Programs:

\$3,000,000.00

Auditee qualified as low-risk auditee?

_____ Yes √ No

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**Section II - Financial Statement Audit - Reported Findings
Under Governmental Auditing Standards**

NONE

IRVINGTON TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

Section III - Schedule of Federal Awards and State Financial Assistance
Findings and Questioned Costs

Federal Aid

NONE

State Aid

NONE

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

Section IV - Schedule of Prior Year Findings

State

NONE

