

Comprehensive Annual Financial Report

of the

New Brunswick City Board of Education

New Brunswick, New Jersey

For the Fiscal Year Ended June 30, 2015

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INTRODUCTORY SECTION



NEW BRUNSWICK BOARD OF EDUCATION
BUSINESS OFFICE

268 Baldwin Street - P.O. BOX 2688
NEW BRUNSWICK, NEW JERSEY 08903-2688
OFFICE: (732) 745-5300, EXT. 5410 / FAX: (732) 418-2210

AUBREY A. JOHNSON
Superintendent of Schools

RICHARD D. JANNARONE
Business Administrator/Board Secretary

December 9, 2015

President and Members of the Board of Education
New Brunswick School District
New Brunswick, NJ 08901

Dear Board Members:

The comprehensive annual financial report of the New Brunswick School District for the fiscal year ended June 30, 2015 is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the Board of Education. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The comprehensive annual financial report is presented in four sections: introductory, financial, statistical and single audit. The introductory section includes this transmittal letter, the District's organizational chart, and a list of principal officials. The financial section includes the general purpose financial statements and schedules, as well as the auditor's report thereon. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and the U.S. Office of Management and Budget Circular A-133, "Audits of State and Local Governments", and the State Treasury Circular Letter 97-07 OMB, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid Payments". Information related to this single audit, including the auditor's report on the internal control structure and compliance with applicable laws and regulations and findings and recommendations, are included in the single audit section of this report.

- 1) **REPORTING ENTITY AND ITS SERVICES:** The New Brunswick School District is an independent reporting entity within the criteria adopted by the Governmental Accounting Standards Board (GASB) as established by NCGA Statement No. 3. All funds and account groups of the District are included in this report. The New Brunswick Board of Education and all its schools constitute the District's reporting entity.

The District provides a full range of educational services appropriate to grade levels Pre-K through 12. These include regular and vocational, as well as special education for handicapped youngsters. The District completed the 2014-2015 fiscal year with an enrollment of 8,682 students, which is 141 students above the previous year's enrollment. The following details the changes in the student enrollment of the District over the last three years:

AVERAGE DAILY ENROLLMENT		
Fiscal Year	Student Enrollment	Percent Change
2014-2015	8,682	1.65%
2013-2014	8,541	2.56%
2012-2013	8,238	2.65%
2011-2012	8,113	3.79%

- 2) **ECONOMIC CONDITION AND OUTLOOK:** The City of New Brunswick is experiencing a period of normalization after considerable development and expansion with its revitalization program. The City of New Brunswick continues to be a leader in municipal growth and revitalization. The City has supported the school district at a high funding level for many years, and the taxation level continues to be above the state averages. Due to the state's dire economic condition there may continue to be increases in the near future concerning local funding.
- 3) **MAJOR INITIATIVES:** In addition to the testing programs, we continue to operate after-school programs for grades 2 through 12 with major emphasis on the areas of the core curriculum content standards. We are also providing full-day preschool programs for the City as well as full-day kindergarten programs. In addition to these initiatives we have instituted block scheduling at the High School and introduced departmentalization at grades 6, 7 and 8 at the Middle school.

At the high school level, the addition of Japanese Language and Culture has strengthened our Sister Cities relationship with Fukui and Tsuruoka, Japan. Increasing the student retention rate and revitalization of community of learners, committed to a spirit of achievement, broadens the high school program activity plan.

The New Brunswick Board of Education has established linkages with many community, state and private agencies/groups to assist in the schools' efforts to provide its students with an effective school program. The agencies and groups that cooperate in this endeavor are:

- New Brunswick School Youth Services System
- New Brunswick Tomorrow
- Johnson and Johnson
- New Brunswick Police Department
- Rutgers University of Medicine and Dentistry (UMDNJ)
- Middlesex County College
- Civic League of Greater New Brunswick
- Puerto Rican Action Board

This partial listing does not reflect all groups/agencies that the schools work with, rather those where contacts are made on a regular basis.

The New Brunswick School District actively involves its parents in the education process. The need for parental involvement is ever present and we enjoy active involvement of our parents at all levels. Below is a sampling of activities involving parents at our schools:

- Back-to-School Nights
- Parent-Teacher Conferences
- Academic Fair
- Open House at each Building
- High School Orientation
- Gifted and Talented Council
- College Fairs/Career Workshops K-12
- Principals; Meeting Monthly with PTA's/PTO's
- Parenting Workshops

There are many more special events taking place at our schools involving parents and community members.

- 4) **INTERNAL ACCOUNTING CONTROLS:** Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgements by management.

As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by the District management.

As part of the District's single audit described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

- 5) **BUDGETARY CONTROLS:** In addition to internal accounting controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the voters of the municipality. Annual appropriated budgets are adopted for the general fund and the special revenue fund. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the fiscal year is reflected in the financial section.
- 6) **ACCOUNTING SYSTEM AND REPORTS:** The District's accounting records reflect generally accepted accounting principles, as promulgated by the GASB. The accounting system of the District is organized on the basis of funds and account groups. These funds and account groups are explained in "Notes to the Financial Statements", Note 1.
- 7) **FINANCIAL INFORMATION AT FISCAL YEAR-END:** As demonstrated by the various statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management. Local Sources supporting education had an increase. State and Federal Aid were at the same levels as the previous year.
- 8) **CASH MANAGEMENT:** The investment policy of the District is guided in large part by state statute as detailed in "Notes to the Financial Statements", Note 2. The District has adopted a cash management plan which requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.
- 9) **RISK MANAGEMENT:** The Board carries various forms of insurance, including but not limited to general liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, and fidelity bonds.

- 10) **OTHER INFORMATION:** State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of Samuel Klein and Company was selected by the Board. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act of 1984 and related OMB Circular A-133 and state Treasury Circular Letter 04-04 OMB. The auditor's report on the general purpose financial statements and combining the individual fund statements and schedules is included in the financial section of this report. The auditor's reports related specifically to the single audit are included in the single audit section of this report.
- 11) **ACKNOWLEDGEMENTS:** We would like to express our appreciation to the members of the New Brunswick School Board for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully Submitted,



Aubrey A. Johnson
Superintendent of Schools

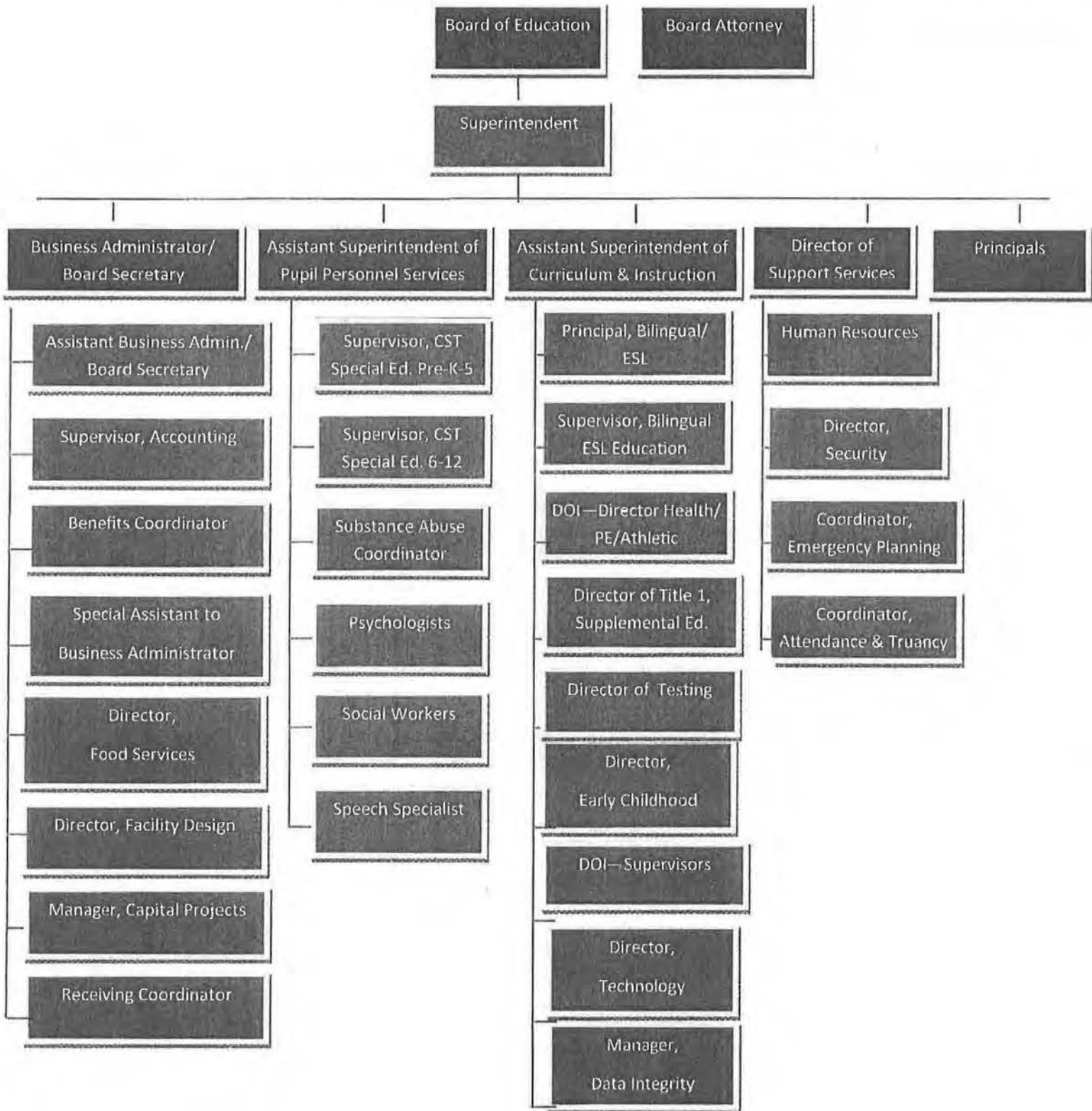


Richard D. Jannarone
Business Administrator/Board Secretary

NEW BRUNSWICK BOARD OF EDUCATION ORGANIZATIONAL CHART

SCHOOL YEAR

2014/2015



NEW BRUNSWICK CITY SCHOOL DISTRICT
NEW BRUNSWICK, NEW JERSEY

ROSTER OF OFFICIALS

AT JUNE 30, 2015

<u>Members of the Board of Education</u>	<u>Term Expires</u>
Patricia Sadowski, President	2016
Erma Seawood, Vice President	2017
Dale Caldwell	2017
Ronald Hush	2018
Benito Ortiz	2016
Franchesca Rodriguez	2018
Jennifer Shukaitis	2016
Edward Spencer	2018
Patricia Varela	2017
 <u>Other Officials</u>	
Richard M. Kaplan, Superintendent	
Richard D. Jannarone, Business Administrator/Board Secretary	
Myriam E. Heredia, Assistant Business Administrator/Assistant Board Secretary	
Bernardo Guiliana, Treasurer of School Moneys	
George F. Hendricks, Esq., Board Attorney	

NEW BRUNSWICK CITY SCHOOL DISTRICT

Consultants and Advisors

Architect

DMR Architects
777 Terrace Place, Suite 607
Hasbrouck Heights, New Jersey 07064

Audit Firm

Samuel Klein and Company
Certified Public Accountants
550 Broad Street
Newark, New Jersey 07102

Attorney

George F. Hendricks
73 Paterson Street
New Brunswick, New Jersey 08901

FINANCIAL SECTION

SAMUEL KLEIN AND COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

550 BROAD STREET, 11TH FLOOR
NEWARK, N.J. 07102-9999
PHONE (973) 624-6100
FAX (973) 624-6101

36 WEST MAIN STREET, SUITE 303
FREEHOLD, N.J. 07728-2291
PHONE (732) 780-2600
FAX (732) 780-1030

INDEPENDENT AUDITOR'S REPORT

The Honorable President and Members
of the Board of Education
New Brunswick City School District
County of Middlesex
New Brunswick, New Jersey 08903

Report on the Financial Statement

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the New Brunswick City School District in the County of Middlesex, State of New Jersey, as of and for the year ended June 30, 2015 and the related Notes to Financial Statements, which collectively comprise the School's basic financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of the New Brunswick City School District, as of June 30, 2015, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management Discussion and Analysis and Budgetary Comparison Information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information, in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

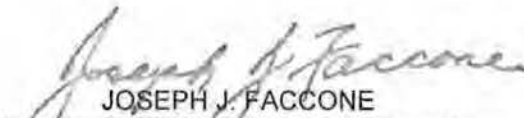
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the New Brunswick City School District's basic financial statements. The accompanying supplementary information, which consists of the combining and individual fund financial statements, noncurrent (long-term) debt schedules and schedules of expenditures of state financial assistance, as required by the New Jersey OMB's Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid* and the other information such as the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.


The supplementary information identified above is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The other information identified above has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 4, 2015, on our consideration of the New Brunswick City School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the New Brunswick City School District's internal control over financial reporting and compliance.


JOSEPH J. FACCONE
Licensed Public School Accountant #194


SAMUEL KLEIN AND COMPANY
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey
December 4, 2015

REQUIRED SUPPLEMENTARY INFORMATION - PART I

**NEW BRUNSWICK CITY PUBIC SCHOOL DISTRICT
MIDDLESEX COUNTY**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

Reporting the School District as a Whole

Statement of Net Position and the Statement of Activities

While this document contains the large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we manage financially during Fiscal Year 2014-2015?" The Statement of Net Position and the Statement of Activities answers this question. These statements include all assets and liabilities using the actual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received.

These two statements report the School District's Net Position and changes in those assets. This change in Net Position is important because it tells the reader that, for the School District as a whole, the financial position of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, and some not. Non-financial factors include facility condition, required educational programs, etc.

In the Statement of Net Position and the Statement of Activities, the School District reports governmental activities. Governmental activities are the activities where most of the School District's programs and services are reported including, but not limited to, instruction, support services, operation and maintenance of plant, pupil transportation and extracurricular activities.

Reporting the School District's Most Significant Funds

Fund financial reports provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's most significant funds. The School District's major governmental funds are the General Fund, the Special Revenue Fund, Capital Projects Fund and the Permanent Fund.

Governmental Funds

The School District's activities are reported in governmental funds, which focuses on how money flows into and out of those funds and the balances left at year-end available for spending in the future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

The School District as a Whole

Recall that the Statement of Net Position provides the perspective of the School District as a whole.

Table 1 provides a summary of the School District's Net Position for 2015.

**NEW BRUNSWICK CITY PUBLIC SCHOOL DISTRICT
MIDDLESEX COUNTY**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(Continued)**

**TABLE 1
NET POSITION**

<u>ASSETS</u>	<u>2015</u>	<u>2014</u>
Current and Other Assets	\$ 24,290,039	\$ 33,200,341
Capital Assets	<u>83,043,390</u>	<u>76,409,355</u>
Total Assets	<u>\$ 107,333,429</u>	<u>\$ 109,609,695</u>
 <u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred Amount Related to Pension	<u>4,811,182</u>	
 <u>LIABILITIES</u>		
Noncurrent Liabilities	66,875,945	1,447,718
Other Liabilities	<u>13,080,683</u>	<u>14,023,237</u>
Total Liabilities	<u>\$ 79,956,628</u>	<u>\$ 15,470,955</u>
 <u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred Amount Related to Pension	<u>2,884,477</u>	
 <u>NET POSITION</u>		
Invested in Capital Assets, Net of Debt	\$ 83,043,390	\$ 76,409,355
Restricted	20,892,724	28,682,043
Unrestricted	<u>(74,632,608)</u>	<u>(10,952,658)</u>
Total Net Position	<u>\$ 29,303,506</u>	<u>\$ 94,138,740</u>

The amount recorded under non-current liabilities is detailed below:

Pension Liability	\$48,401,683
Lease Purchase	17,000,000
Compensated Balances	<u>1,474,262</u>
	<u>\$66,875,945</u>

Table 2 provides a comparative summary of the School District's Change in Net Position for fiscal years 2014 and 2015.

**NEW BRUNSWICK CITY PUBLIC SCHOOL DISTRICT
MIDDLESEX COUNTY**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(Continued)**

	2015		2014	
	Governmental Activities	Business- Type Activities	Governmental Activities	Business- Type Activities
<u>REVENUES</u>				
Program Revenues:				
Charges for Services	\$	\$ 98,450	\$	\$ 247,510
Operating Grants and Contributions	89,639,497	6,246,114	25,527,373	4,999,434
General Revenues - Taxes:				
Property Taxes, Levied for General Purposes, Net Federal and State Aid Not Restricted	27,326,591		27,326,591	
Miscellaneous Income	122,449,433	197,594	134,493,410	633,379
	4,967,570	197,594	4,382,350	633,379
Total Revenues	\$ 244,383,090	\$ 6,542,158	\$ 191,729,723	\$ 5,880,323
<u>PROGRAM EXPENDITURES</u>				
Regular	\$ 89,332,721	\$	\$ 63,181,695	\$
Special Education	23,767,800		12,378,706	
Other Special Instruction	12,246,498		9,895,784	
Other Instruction	1,392,850		5,112,316	
Support Services:				
Tuition	9,121,236		7,020,645	
Student and Instruction Related Services	45,658,326		37,454,469	
School Administrative Services	9,368,264		6,830,165	
General Administrative Services	4,128,018		3,008,272	
Central Services	3,976,660		2,774,311	
Administration of Information Technology	1,506,413		986,414	
Plant Operations and Maintenance	12,144,539		9,882,929	
Pupil Transportation	7,802,295		8,026,827	
Care and Upkeep of Grounds	8,094,149		9,645,573	
Security	5,669,033		3,899,054	
Special Schools	3,372,013		2,080,133	
Transfer to Charter School	5,076,798		4,885,685	
Principal	17,000,000			
Other	3,741,663		3,943,261	
Food Service		6,217,924		5,517,724
Total Expenses	\$ 263,399,276	\$ 6,217,924	\$ 191,006,239	\$ 5,517,724
Increase in Net Position	\$ (19,016,186)	\$ 324,234	\$ 723,484	\$ 362,598

**NEW BRUNSWICK CITY PUBLIC SCHOOL DISTRICT
MIDDLESEX COUNTY**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(Continued)**

A majority of all revenue for the New Brunswick City School District comes from the State Department of Education through state aid. This amount represents 86.79% for governmental activities for the New Brunswick City School District.

Instruction comprises 42.97% of District expense, support services 57.03%.

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 provides a comparison schedule of the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted State entitlements.

**TABLE 3
NET COSTS OF SERVICE - COMPARATIVE**

	<u>2015</u>	<u>2014</u>
Instruction	\$ 74,658,892	\$ 73,778,879
Support Services:		
Tuition	9,121,237	7,020,645
Student and Instruction Related Services	20,627,971	19,622,511
School Administrative Services	6,118,533	6,217,227
General Administrative Services	3,392,412	2,878,070
Central Services	2,588,782	2,524,242
Administrative and Information Technology	980,427	897,435
Plant Operations and Maintenance	9,545,424	9,432,461
Care and Upkeep of Grounds	7,224,922	9,487,083
Security	3,689,411	3,551,888
Pupil Transportation	7,725,833	8,016,164
Special Schools	2,267,476	1,908,168
Transfer to Charter School	5,076,798	4,885,685
Principal	17,000,000	
Other	3,741,664	3,943,261
Total Expenses	<u>\$ 173,759,780</u>	<u>\$ 154,163,718</u>

A description of each service provided by the School District is detailed as follows:

Instruction expenditures include activities directly dealing with the teaching of pupils and the interaction between teacher and pupils.

Tuition expenditures are for Education Services for pupils residing in the School District and include placements in private, County and State Facilities.

Student and Instructional Related Services expenditures include the activities involved with assisting staff with the content and process of teaching to pupils. Also included are Attendance and Social Work Services, Health Services and Guidance, Child Study and Educational Media Services.

**NEW BRUNSWICK CITY PUBLIC SCHOOL DISTRICT
MIDDLESEX COUNTY**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(Continued)**

Board of Education, Administration, Fiscal and Business Expenditures are associated with administration and financial supervision of the District.

Operation and Maintenance of Plant Expenditures involves keeping the school grounds, buildings and equipment in an effective working condition.

Transportation expenditures facilitate the transport of approximately 180 special education students to over 35 specialized educational centers throughout the State. The expenditures reflect salaries, contracted services, vehicle repairs and maintenance, gasoline, road-tolls, guard-dog services and contracted special medical transports.

Business-Type Activities

The School District operates business-type activities for the Food Service Program. For the current school year the food service had an increase in Net Position of \$324,233.91. Ending net position for the food service shows a surplus of \$2,088,675.36. This program is self-supporting and does not require any board contribution.

General Fund Budgetary Highlights

Over the course of the 2014-2015 school year, the District operated with an approved budget in a timely manner. The budget was implemented and the students received a quality education during the school year.

The District has enough cash flow to go forward in the future to fund the needs of the District on an ongoing basis.

**NEW BRUNSWICK CITY PUBLIC SCHOOL DISTRICT
MIDDLESEX COUNTY**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(Continued)**

**SOURCES OF NEW BRUNSWICK CITY PUBLIC SCHOOL GENERAL FUND REVENUES
FOR FISCAL YEAR 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable (Unfavorable)
Revenues:				
Local Sources:				
Local Tax Levy	\$ 27,326,591	\$ 27,326,591	\$ 27,326,591	\$ -
Miscellaneous	673,847	673,847	4,862,846	4,188,999
Total Local Sources	<u>\$ 28,000,438</u>	<u>\$ 28,000,438</u>	<u>\$ 32,189,437</u>	<u>\$ 4,188,999</u>
State Sources:				
Extraordinary Aid	\$ 368,956	\$ 368,956	\$ 341,986	\$ (26,970)
Equalization Aid	113,001,439	113,001,439	113,001,439	
Transportation	1,087,379	1,087,379	1,087,379	
On-Behalf			13,225,448	13,225,448
Other State Aid	203,657	203,657	203,657	
Categorical Special Education Aid	5,027,788	5,027,788	5,027,788	
Security Aid	3,457,005	3,457,005	3,457,005	
Total State Sources	<u>\$ 123,146,224</u>	<u>\$ 123,146,224</u>	<u>\$ 136,344,702</u>	<u>\$ 13,198,478</u>
Federal Sources:				
Medicaid Assistance Program	\$ 155,085	\$ 155,085	\$ 228,046	\$ 72,961
Total Federal Source	<u>\$ 155,085</u>	<u>\$ 155,085</u>	<u>\$ 228,046</u>	<u>\$ 72,961</u>

**NEW BRUNSWICK CITY PUBLIC SCHOOL DISTRICT
MIDDLESEX COUNTY**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(Continued)**

The cost of all General Fund activities this year was \$175,363,924.31.

District taxpayer's share was \$27,326,591.00

Most of the District's operating cost, however, was paid for by State Sources (See Chart of General Fund Expenditures Below).

**SOURCES OF NEW BRUNSWICK CITY PUBLIC SCHOOL GENERAL FUND EXPENDITURES
FOR FISCAL YEAR 2015**

<u>Expenditures</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Instructional	\$ 64,206,424	\$ 64,069,945	\$ 57,591,708	\$ 6,478,237
Undistributed	92,303,343	93,680,897	100,512,671	(6,831,773)
Capital Outlay	4,169,122	11,171,390	10,015,474	1,155,916
Special Schools	2,015,800	2,015,800	1,764,175	251,625
Charter Schools	4,781,411	5,077,527	5,076,798	729
Total Expenditures	<u>\$167,476,100</u>	<u>\$176,015,559</u>	<u>\$174,960,825</u>	<u>\$ 1,054,734</u>

Capital Assets

At the end of the fiscal year 2015, the School District had \$82,776,665.69 invested in land, buildings and equipment, net of accumulated depreciation.

For the Future Construction - Next Five Years

New Brunswick calls for construction of a new Redshaw School and new Livingston School. Renovations are also scheduled and approved at Paul Robeson, Roosevelt, Woodrow Wilson, Lincoln and the Middle School. These projects will enable the District to properly reach the academic standards and goals set by the District and New Jersey Department of Education.

BASIC FINANCIAL STATEMENTS

A. DISTRICT-WIDE FINANCIAL STATEMENTS

NEW BRUNSWICK CITY SCHOOL DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2015

A-1

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
<u>ASSETS</u>			
Cash and Cash Equivalents	\$ 16,285,636.06	\$ 804,663.16	\$ 17,090,299.22
Receivables, Net	5,499,433.07	1,239,865.72	6,739,298.79
Inventories		26,347.00	26,347.00
Restricted Assets:			
Cash and Cash Equivalents	434,018.78		434,018.78
Capital Reserve Account - Cash	75.00		75.00
Capital Assets, Net (Note 5)	<u>82,776,665.69</u>	<u>266,724.29</u>	<u>83,043,389.98</u>
Total Assets	<u>104,995,828.60</u>	<u>2,337,600.17</u>	<u>107,333,428.77</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Amount Related to Pension	<u>4,811,182.00</u>		<u>4,811,182.00</u>
<u>LIABILITIES</u>			
Accounts Payable	4,591,291.00		4,591,291.00
Payable to State Government	2,697.00		2,697.00
Accrued Liability for Insurance Claims	3,564,313.00		3,564,313.00
Interfunds Payable		162,382.31	162,382.31
Deferred Inflows	4,759,999.91		4,759,999.91
Noncurrent Liabilities (Note 6):			
Due Beyond One Year	18,387,719.00	86,542.50	18,474,261.50
Net Pension Liability (Note 8)	<u>48,401,683.00</u>		<u>48,401,683.00</u>
Total Liabilities	<u>79,707,702.91</u>	<u>248,924.81</u>	<u>79,956,627.72</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred Amount Related to Pension	<u>2,884,477.00</u>		<u>2,884,477.00</u>
<u>NET POSITION</u>			
Investment in Capital Assets, Net of Related Debt	82,776,665.69	266,724.29	83,043,389.98
Restricted for:			
Other Purposes	20,458,705.17		20,458,705.17
Permanent Endowment - Nonexpendable	434,018.78		434,018.78
Unrestricted	<u>(76,454,558.95)</u>	<u>1,821,951.07</u>	<u>(74,632,607.88)</u>
Total Net Position	<u>\$ 27,214,830.69</u>	<u>\$ 2,088,675.36</u>	<u>\$ 29,303,506.05</u>

See accompanying notes to financial statements.

NEW BRUNSWICK CITY SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

A-2

Function/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Change In Net Position		
		Charges for Services	Operating Grants and Contributions	Governmental Activities	Business- Type Activities	Total
Governmental Activities:						
Instruction:						
Regular	\$ 89,332,721.16	\$	\$ 39,541,126.84	\$ (49,791,594.31)	\$	\$ (49,791,594.31)
Special Education Instruction	23,767,800.44		8,348,307.07	(15,419,493.37)		(15,419,493.37)
Other Special Instruction	12,246,498.61		3,807,866.74	(8,438,631.86)		(8,438,631.86)
Other Instruction	1,392,846.99		383,674.53	(1,009,172.45)		(1,009,172.45)
Support Services:						
Tuition	9,121,236.78			(9,121,236.78)		(9,121,236.78)
Student and Instruction Related Services	45,658,325.74		25,030,354.86	(20,627,970.88)		(20,627,970.88)
General Administration Services	4,128,018.48		735,606.83	(3,392,411.65)		(3,392,411.65)
School Administration Services	9,368,263.98		3,249,731.48	(6,118,532.50)		(6,118,532.50)
Central Services	3,976,659.90		1,387,878.18	(2,588,781.71)		(2,588,781.71)
Administration of Information Technology	1,506,413.61		525,986.59	(980,427.02)		(980,427.02)
Plant Operations and Maintenance	12,144,538.75		2,599,114.66	(9,545,424.08)		(9,545,424.08)
Care and Upkeep of Grounds	8,094,149.58		869,227.79	(7,224,921.80)		(7,224,921.80)
Security	5,669,033.08		1,979,622.17	(3,689,410.92)		(3,689,410.92)
Pupil Transportation	7,802,295.02		76,462.25	(7,725,832.77)		(7,725,832.77)
Special Schools	3,372,012.84		1,104,536.58	(2,267,476.26)		(2,267,476.26)
Transfer to Charter School	5,076,798.00		-	(5,076,798.00)		(5,076,798.00)
Principal	17,000,000.00		-	(17,000,000.00)		(17,000,000.00)
Unallocated Depreciation	3,741,663.67			(3,741,663.67)		(3,741,663.67)
Total Governmental Activities	263,399,276.62		89,639,496.59	(173,759,780.03)		(173,759,780.03)
Business-Type Activities:						
Food Services	6,217,923.58	98,449.58	6,435,883.92		316,409.92	316,409.92
Total Primary Government	\$ 269,617,200.20	\$ 98,449.58	\$ 96,075,380.51	\$ (173,759,780.03)	\$ 316,409.92	\$ (173,443,370.11)
General Revenues:						
General Purpose Property Taxes				\$ 27,326,591.00	\$	\$ 27,326,591.00
Unrestricted Federal and State Aid				122,449,432.94		122,449,432.94
Miscellaneous				4,967,569.89	7,823.99	4,975,393.88
Total General Revenue				154,743,593.83	7,823.99	154,751,417.82
Change in Net Position				(19,016,186.20)	324,233.91	(18,691,952.29)
Net Position - Beginning - Restated				46,231,016.89	1,764,441.45	47,995,458.34
Net Position - Ending				\$ 27,214,830.69	\$ 2,088,675.36	\$ 29,303,506.05

B. FUND FINANCIAL STATEMENTS

GOVERNMENTAL FUNDS

NEW BRUNSWICK CITY SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2015

B-1

ASSETS	General Fund	Special Revenue Fund	Permanent Fund	Total Governmental Fund
Cash and Cash Equivalents	\$ 17,842,529.99	\$	\$ 291,711.40	\$ 18,134,241.39
Investments			142,307.38	142,307.38
Interfund Accounts Receivable	162,382.31			162,382.31
Intergovernmental Due from State of New Jersey	577,380.52	260,601.46		837,981.98
Intergovernmental Due from Federal		3,900,450.04		3,900,450.04
Accounts Receivable - Other	191.25	627,143.40		627,334.65
Restricted Cash and Cash Equivalents	75.00			75.00
Total Assets	\$ 18,582,559.07	\$ 4,788,194.90	\$ 434,018.78	\$ 23,804,772.75
 LIABILITIES AND FUND BALANCES				
Liabilities:				
Cash Overdraft	\$	\$ 1,556,893.93	\$	\$ 1,556,893.93
Accounts Payable	3,359,398.09	661,759.91		4,021,158.00
Accounts Payable - Pension Expense	570,133.00			570,133.00
Accrued Liabilities for Insurance Claims	3,564,313.00			3,564,313.00
Interfund Payable	28,715.91			28,715.91
Payable to State/Federal Government		2,697.00		2,697.00
Deferred Inflows		4,759,999.91		4,759,999.91
Total Liabilities	7,522,560.00	6,981,350.75		14,503,910.75
Fund Balances:				
Nonspendable:				
Permanent Fund Principle			423,865.26	423,865.26
Restricted for:				
Capital Reserve	75.00			75.00
Designated for Subsequent Years Expenditures	15,612,072.00			15,612,072.00
Other Purposes			10,153.52	10,153.52
Committed to:				
Encumbrances	4,846,558.17			4,846,558.17
Unassigned:				
General Fund	(9,398,706.10)			(9,398,706.10)
Special Revenue Fund		(2,193,155.85)		(2,193,155.85)
Total Fund Balances	11,059,999.07	(2,193,155.85)	434,018.78	9,300,862.00
Total Liabilities and Fund Balances	\$ 18,582,559.07	\$ 4,788,194.90	\$ 434,018.78	\$ 23,804,772.75

Total Fund Balance Above \$ 9,300,862.00

Amounts reported for governmental activities in the statement of net position (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$128,552,726.60 and the accumulated depreciation is \$45,776,060.91. (See Note 5) 82,776,665.69

Deferred Outflows related to pension contributions subsequent to the Net Position Liability measurement date and other deferred items are not current financial resources and therefore are not reported in the fund statements. (See Note 8) 4,811,182.00

Deferred inflows related to pension actuarial gains from experience and differences in actual return and assumed returns and other deferred items are not reported as liabilities in the funds. (See Note 8) (2,884,477.00)

Long Term liabilities, including Net Pension Liability, are not due and payable in the current period and therefore are not reported as liabilities in the funds. (See Note 8) (48,401,683.00)

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds. (See Note 6) (18,387,719.00)

Net Position of Governmental Activities (A-1) \$ 27,214,830.69

NEW BRUNSWICK CITY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

B-2

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Permanent Fund</u>	<u>Total Governmental Fund</u>
<u>Revenues</u>				
Local Sources:				
Local Tax Levy	\$ 27,326,591.00	\$	\$	\$ 27,326,591.00
Miscellaneous	4,862,846.38			4,862,846.38
Total Local Sources	<u>32,189,437.38</u>			<u>32,189,437.38</u>
State Sources	136,348,664.41	19,089,088.92		155,417,753.33
Federal Sources	228,045.65	7,936,724.04		8,164,769.69
Private Sources		104,723.51		104,723.51
	<u>168,766,147.44</u>	<u>27,110,536.47</u>		<u>195,876,683.91</u>
<u>Expenditures</u>				
Current:				
Regular Instruction	38,438,407.83	9,120,226.30		47,558,634.13
Special Education Instruction	11,815,443.82			11,815,443.82
Other Special Instruction	6,703,511.87			6,703,511.87
Other Instruction	834,344.55			834,344.55
Support Services and Undistributed Costs:				
Tuition	9,121,236.78			9,121,236.78
Student and Instructional Related Services	16,109,256.64	16,882,205.34		32,991,461.98
General Administration	3,057,219.74			3,057,219.74
School Administrative Services	4,837,736.44			4,837,736.44
Central Services	1,956,371.14			1,956,371.14
Administration of Information Technology	740,752.18			740,752.18
Plant Operations and Maintenance	8,361,092.77			8,361,092.77
Care and Upkeep of Grounds	6,828,843.20			6,828,843.20
Security	2,787,362.02			2,787,362.02
Pupil Transportation	7,690,991.43			7,690,991.43
Employee Benefits	39,791,941.31	2,280,825.12		42,072,766.43
Special Schools	1,764,175.16			1,764,175.16
Transfer to Charter Schools	5,076,798.00			5,076,798.00
Capital Outlay	10,418,572.63	11,500.00		10,430,072.63
Total Expenditures	<u>175,934,057.31</u>	<u>28,294,756.76</u>		<u>204,228,814.07</u>
Excess (Deficiency) of Revenues Over/(Under) Expenditures	<u>(7,167,909.87)</u>	<u>(1,184,220.29)</u>		<u>(8,352,130.16)</u>
Other Financing Sources (Uses):				
Operating Transfers In:				
Contribution to School-Based Budgets	84,729,936.44			84,729,936.44
Operating Transfers Out:				
Contribution to School-Based Budgets	(84,729,936.44)			(84,729,936.44)
Local Contribution to Special Revenue Fund	<u>(1,006,468.00)</u>	1,006,468.00		<u>(1,006,468.00)</u>
Total Other Financing Sources (Uses)	<u>(1,006,468.00)</u>	<u>1,006,468.00</u>		<u>(1,006,468.00)</u>
Net Change in Fund Balances	(8,174,377.87)	(177,752.29)		(8,352,130.16)
Fund Balances, July 1	<u>19,234,376.94</u>	<u>(2,015,403.56)</u>	<u>434,018.78</u>	<u>17,652,992.16</u>
Fund Balances, June 30	<u>\$ 11,059,999.07</u>	<u>\$ (2,193,155.85)</u>	<u>\$ 434,018.78</u>	<u>\$ 9,300,862.00</u>

NEW BRUNSWICK CITY SCHOOL DISTRICT
 RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
 TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2015

B-3

	<u>Ref.</u>	
Total Net Change in Fund Balances - Governmental Funds	B-2	\$ (8,352,130.16)
<p>Amounts Reported for Governmental Activities in the Statement of Activities (A-2) are different because:</p> <p>Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period.</p>		
Depreciation Expense		\$ (3,741,663.67)
Capital Outlays		<u>10,430,072.63</u>
		6,688,408.96
<p>Pension contributions are reported in governmental funds as expenditures. However, in the statement of activities, the contributions are adjusted for actuarial valuation adjustments, including service and interest cost, administrative costs, investment returns, and experience/assumption. This is the amount by which net position liability and deferred inflows/outflows related to pension changed during the period.</p>		
		(331,696.00)
<p>In the statement of activities, certain operating expenses, e.g., compensated absences (vacation) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). When the earned amount exceeds the paid amount, the difference is reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation (+).</p>		
		<u>(17,020,769.00)</u>
Change in Net Position of Governmental Activities	A-2	<u>\$ (19,016,186.20)</u>

PROPRIETARY FUNDS

NEW BRUNSWICK CITY SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2015

B-4

	Business-Type Activities Enterprise Funds <u>Food Service</u>
<u>ASSETS</u>	
Current Assets:	
Cash and Cash Equivalents	\$ 804,663.16
Accounts Receivable:	
State	13,973.49
Federal	1,225,892.23
Inventories:	
Food	26,347.00
Total Current Assets	<u>2,070,875.88</u>
Noncurrent Assets:	
Equipment	980,893.27
Accumulated Depreciation	<u>(714,168.98)</u>
Total Noncurrent Assets	<u>266,724.29</u>
Total Assets	<u>\$ 2,337,600.17</u>
 <u>LIABILITIES</u>	
Current Liabilities:	
Interfunds Payable	\$ 162,382.31
Total Current Liabilities	<u>162,382.31</u>
Noncurrent Liabilities:	
Compensated Absences	86,542.50
Total Noncurrent Liabilities	<u>86,542.50</u>
Total Liabilities	<u>248,924.81</u>
 <u>NET POSITION</u>	
Invested in Capital Assets, Net of Related Debt	266,724.29
Unrestricted	<u>1,821,951.07</u>
Total Net Position	<u>\$ 2,088,675.36</u>

NEW BRUNSWICK CITY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2015

B-5

	<u>Business-Type Activities Enterprise Funds</u> <u>Food Service</u>
Operating Revenues:	
Charges for Services:	
Daily Sales Nonreimbursable Programs	\$ 68,360.79
Special Functions	30,088.79
Total Operating Revenues	<u>98,449.58</u>
Operating Expenses:	
Salaries	1,253,966.81
Supplies	18,543.73
Repairs and Maintenance	21,081.09
Employee Benefits	481,095.95
FICA	93,034.73
Other Purchased Services	3,967,317.70
Purchased Professional and Technical Services	56,212.50
Miscellaneous	6,725.21
Depreciation Expense	54,373.61
Total Operating Expenses	<u>5,952,351.33</u>
Operating Loss	<u>(5,853,901.75)</u>
Nonoperating Revenues:	
State Sources:	
State School Lunch Program	68,320.47
Federal Sources:	
School Breakfast Program	2,009,916.67
National School Lunch Program	3,660,692.40
After School Snack Program	118,976.26
Healthy Hungry Free Kids Act	75,104.28
Fresh Fruits and Vegetable Program	56,276.14
USDA Commodities	256,827.25
City of New Brunswick - Summer Program	189,770.45
Miscellaneous	7,823.99
Total Nonoperating Revenues	<u>6,443,707.91</u>
Nonoperating Expenses:	
USDA Commodities	265,572.25
Total Nonoperating Expenses	<u>265,572.25</u>
Change in Net Position	324,233.91
Total Net Position - Beginning	<u>1,764,441.45</u>
Total Net Position - Ending	<u>\$ 2,088,675.36</u>

NEW BRUNSWICK CITY SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

B-6

	Business-Type Activities Enterprise Funds <u>Food Service</u>
<u>Cash Flows from Operating Activities</u>	
Receipts from Customers	\$ 227,094.22
Payments to Employees	(1,216,140.15)
Payments to Employees' Benefits	(568,355.68)
Payment to Suppliers	<u>(4,680,216.31)</u>
Net Cash Used for Operating Activities	<u>(6,237,617.92)</u>
<u>Cash Flows from Noncapital Financing Activities</u>	
State Sources	67,755.98
Federal Sources	5,784,602.63
Other Sources	<u>68,949.80</u>
Net Cash Provided by Noncapital Financing Activities	<u>5,921,308.41</u>
Net Increase in Cash and Cash Equivalents	(316,309.51)
Balance - Beginning of Year	<u>1,120,972.67</u>
Balance - End of Year	<u>\$ 804,663.16</u>
<u>Reconciliation of Operating Loss to Net Cash Provided (Used) by Operating Activities</u>	
Operating Loss	\$ (5,853,901.75)
Adjustments to Reconcile Operating Loss to Cash Used by Operating Activities:	
Depreciation	54,373.61
USDA Commodities	256,827.25
Change in Assets and Liabilities:	
(Increase)/Decrease in Accounts Receivable	(136,927.61)
(Increase)/Decrease in Inventory	8,745.00
Increase/(Decrease) in Accounts Payable	(572,509.42)
Increase/(Decrease) in Compensated Absences	5,775.00
Total Adjustments	<u>(383,716.17)</u>
Net Cash Used by Operating Activities	<u>\$ (6,237,617.92)</u>

FIDUCIARY FUNDS

NEW BRUNSWICK CITY SCHOOL DISTRICT
 COMBINING STATEMENT OF FIDUCIARY NET POSITION
 FIDUCIARY FUNDS
 FOR THE YEAR ENDED JUNE 30, 2015

B-7

<u>ASSETS</u>	<u>Other Trust</u>	<u>Agency Fund</u>
Cash and Cash Equivalents	\$ 412,620.29	\$ 379,379.21
Accounts Receivable		319,223.78
Interfunds Receivable		<u>28,715.91</u>
Total Assets	<u>\$ 412,620.29</u>	<u>\$ 727,318.90</u>
 <u>LIABILITIES</u>		
Payable to Student Groups		\$ 108,067.43
Payroll Deductions and Withholdings		576,385.74
Reserve for FSA		<u>42,865.73</u>
Total Liabilities		<u>\$ 727,318.90</u>
 <u>NET POSITION</u>		
Reserve for Scholarships	<u>\$ 412,620.29</u>	

NEW BRUNSWICK CITY SCHOOL DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

B-8

Other
Trust

Additions

Contributions:

 Donations

\$ 298,838.43

 Interest Earned

3,014.84

Total Additions

301,853.27

Deductions

Scholarships Awarded

9,977.25

Total Deductions

9,977.25

Change in Net Position

291,876.02

Total Net Position - Beginning

120,744.27

Total Net Position - Ending

\$ 412,620.29

NOTES TO THE FINANCIAL STATEMENTS

NEW BRUNSWICK CITY SCHOOL DISTRICT

**NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2015**

1. DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY

The New Brunswick City School District (the "District") is a Type II District located in the County of Middlesex, State of New Jersey. As a Type II School District, the members are elected on the first Tuesday in November each year to varying terms.

The New Brunswick City School District had an approximate enrollment at June 30, 2015 of 8,682 students.

A reporting entity is comprised of the primary government, component units, and other organizations that are included to insure that the financial statements of the School District are not misleading. The primary government consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For New Brunswick City Local School District, this includes general operations, food service, and student related activities of the School District.

The primary criterion for including activities within the District's reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards, is whether:

- . the organization is legally separate (can sue or be sued in their own name)
- . the District holds the corporate powers of the organization
- . the District appoints a voting majority of the organization's board
- . the District is able to impose its will on the organization
- . the organization has the potential to impose a financial benefit/burden on the District
- . there is a fiscal dependency by the organization on the District

Based on the aforementioned criteria, the District has no component units.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the New Brunswick City Local School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental activities provided they do not conflict with or contradict GASB pronouncements. The most significant of the School District's accounting policies are described below.

A. Basis of Presentation

The School District's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Basis of Presentation (Continued)

1. Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds.

The statement of net position presents the financial condition of the governmental activities of the School District at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School District.

2. Fund Financial Statements

During the year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance.

Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column.

B. Fund Accounting

The School District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts.

1. Governmental Funds

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the School District's major governmental funds:

General Fund - The General Fund is the General Operating Fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or noninstructional equipment which are classified in the Capital Outlay subfund.

As required by the New Jersey State Department of Education, the District includes budgeted Capital Outlay in this fund. Generally accepted accounting principles as they pertain to governmental entities state that General Fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Fund Accounting (Continued)

1. Governmental Funds (Continued)

General Fund (Continued)

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey Aid, district taxes and appropriated fund balance. Expenditures are those that result in the acquisition of or additions to fixed assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment. These resources can be transferred from and to Current Expense by board resolution.

Special Revenue Fund - The Special Revenue Fund is used to account for the proceeds of specific revenue from State and Federal Government, (other than major capital projects, Debt Service or the Enterprise Funds) and local appropriations that are legally restricted to expenditures for specified purposes.

Capital Projects Fund - The Capital Projects Fund is used to account for all financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds). The financial resources are derived from temporary notes or serial bonds that are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election.

Permanent Fund - The Permanent Fund is used to account for assets held under the terms of a formal trust agreement, whereby the District is under obligation to maintain the trust principal. Resources are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting entity's programs - that is, for the benefit of the school district. The District presently has no resources that are considered permanent funds.

2. Proprietary Fund Type

The focus of Proprietary Fund measurement is upon determination of net income, financial position and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Fund of the District:

Enterprise Fund - The Enterprise Fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the District is that the costs (i.e. expenses including depreciation and indirect costs) of providing goods or services to the students on a continuing basis be financed or recovered primarily through user charges; or, where the District has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

The District's Enterprise Fund is comprised of the Food Service Fund.

All Proprietary Funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities, whether current or noncurrent, associated with their activity are included on their balance sheets. Their reported fund equity (net total position) is segregated into contributed capital and unreserved retained earnings, if applicable. Proprietary Fund type operating statements present increases (revenues) and decreases (expenses) in net total position.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Fund Accounting (Continued)

2. Proprietary Fund Type (Continued)

Enterprise Fund (Continued)

Depreciation of all exhaustive fixed assets used by Proprietary Funds is charged as an expense against their operations. Accumulated depreciation is reported on Proprietary Fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives in the operation of the Enterprise Funds are approximately 10 years.

Internal Service Funds - These funds may be used to report any activity that provides goods or services to other funds, departments or agencies of the primary entity and its component units, or to other governments, on a cost-reimbursement basis. In addition, internal service funds are used only if the reporting school district is the predominant participant in the activity. The District does not currently utilize any internal service funds.

3. Fiduciary Funds

Trust and Agency Funds - The Trust and Agency Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds.

Private Purpose Scholarship Funds

Expendable Trust Fund - An Expendable Trust Fund is accounted for in essentially the same manner as the Governmental Fund types, using the same measurement focus and basis of accounting. Expendable Trust Funds account for assets where both the principal and interest may be spent. The Expendable Trust Fund includes the Unemployment Compensation Insurance Fund and Scholarship Funds.

Nonexpendable Trust Fund - A Nonexpendable Trust Fund is used to account for assets held under the terms of a formal trust agreement, whereby the District is under obligation to maintain the trust principal.

Unemployment Insurance Trust - The SUI Fund is an employee benefit trust fund which accounts for resources held and administered while acting in a fiduciary capacity for individuals or other government agencies. Assets are held in trust for members of the defined contribution plan.

Agency Funds - Agency Funds are used to account for the assets that the District holds on behalf of others as their agent. These funds are custodial in nature and do not involve measurement of results of operations. Agency Funds include payroll and student activities funds.

4. Long-Term Debt

Long-term liabilities expected to be financed from Governmental Funds are accounted for in the General Long-Term Debt, not in the Governmental Funds. This includes serial bonds outstanding that are expected to be financed from Governmental Funds, the outstanding principal balance on capital leases and the outstanding principal on outstanding bonds. Because the District is a Type I District, all serial bonds are issued by the municipality. Effective November 6, 2012, any new debt will be issued by the School District because of a voter change from a Type I to a Type II School District.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Measurement Focus

1. Government-Wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the School District are included on the Statement of Net Position.

2. Fund Financial Statements

All Governmental Funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

All Proprietary Funds are accounted for on a flow of economic resources measurement focus. With this measurement, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total position) is segregated into contributed capital and retained earnings components. Proprietary Fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total position.

Fiduciary Funds are reported using the economic resources measurement focus.

D. Basis of Accounting

The modified accrual basis of accounting is used for measuring financial position and operating results of all Governmental Fund types, Expendable Trust Funds and Agency Funds. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. State equalization monies are recognized as revenue during the period in which they are appropriated. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recognized in the accounting period in which the fund liability is incurred, except for principal and interest on general long-term debt which are recorded when due.

Ad Valorem (Property) Taxes are susceptible to accrual and under New Jersey State Statute a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The District is entitled to receive moneys under the established payment schedule and the unpaid amount is considered to be an "accounts receivable".

In its accounting and financial reporting, the District follows the pronouncements of the Governmental Accounting Standards Board (GASB) and the pronouncements of the Financial Accounting Standards Board (FASB) and its predecessor organizations issued on or before November 30, 1989, unless they conflict with or contradict GASB pronouncements. The District's Proprietary Funds have elected not to apply the standards issued by FASB after November 30, 1989.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Basis of Accounting (Continued)

The accrual basis of accounting is used for measuring financial position and operating results of proprietary fund types and nonexpendable trust funds. Under this method, revenues are recognized in the accounting period in which they are earned and expenses are recognized when they are incurred.

E. Budgets/Budgetary Control

Annual appropriated budgets are prepared in the spring of each year for the General, Special Revenue, and Debt Service Funds. The budgets are submitted to the county office for approval and are voted upon at the annual school election on the first Tuesday in November. Budgets are prepared using the modified accrual basis of accounting, except for the Special Revenue Fund as described later. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:20-2A.2(m)1. Transfers of appropriations may be made by School Board resolution at any time during the fiscal year subject to the limitation of N.J.A.C. 6A:23A-2.3 (et seq.).

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and generally accepted accounting principles with the exception of the legally mandated revenue recognition of the last state aid payment for budgetary purposes only and the Special Revenue Fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

The accounting records of the Special Revenue Fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The following presents a reconciliation of the General Fund Revenue and Special Revenue Fund Revenue from the budgetary basis of accounting as presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General, Special Revenue and Debt Service Funds to the GAAP basis of accounting as presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types.

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

E. **Budgets/Budgetary Control (Continued)**

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Sources/Inflows of Resources:		
Actual amounts (budgetary basis) "revenues" from the budgetary comparison schedules	\$ 168,762,185.15	\$ 27,288,288.76
Difference - Budget-to-GAAP:		
State aid payments recognized for GAAP statements in current year, previously recognized for budgetary purposes.	11,981,014.44	2,015,403.56
State aid payment is recognized for budgetary purposes, not recognized for GAAP statements	<u>(11,977,052.15)</u>	<u>(2,193,155.85)</u>
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds	<u>\$ 168,766,147.44</u>	<u>\$ 27,110,536.47</u>
Uses/Outflows of Resources:		
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedules	\$ 175,363,924.31	\$ 27,288,288.76
Difference - Budget-to-GAAP:		
Transfers to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes. Net transfers (outflows) to general fund		1,006,468.00
Pension expense recognized for GAAP but not for budgetary purposes	<u>570,133.00</u>	
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	<u>\$ 175,934,057.31</u>	<u>\$ 28,294,756.76</u>

F. **Encumbrances**

Under encumbrance accounting purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds, other than the Special Revenue Fund, are reported as reservations of fund balances at fiscal year end as they do not constitute expenditures or liabilities, but rather commitments related to unperformed contracts for goods and services.

Open encumbrances in the Special Revenue Fund, for which the District has received advances, are reflected in the balance sheet as deferred revenues at fiscal year end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Assets, Liabilities and Equity

1. Cash, Cash Equivalents and Investments

Cash and cash equivalents include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

New Jersey school districts are limited to the types of investments and types of financial institutions they may invest in. New Jersey Statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include savings and loan institutions, banks, (both state and national banks) and savings banks the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental Units.

2. Inventories and Prepaid Expenses

Inventories and prepaid expenses, which benefit future periods, other than those recorded in the Enterprise Fund are recorded as an expenditure during the year of purchase.

Inventories in the Proprietary Funds are valued at cost, which approximates market, using the first-in-first-out (FIFO) method. Deferred Outflows in the Enterprise Fund represent payments made to vendors for services that will benefit periods beyond June 30, 2015.

3. Allowance for Uncollectible Accounts

No allowance for uncollectible accounts has been recorded as all amounts are considered collectible.

4. Tuition Receivable

Tuition charges were established by the Board of Education based on estimated costs. The charges are subject to adjustment when the final costs have been determined.

5. Tuition Payable

Tuition charges for the fiscal years 2013-14 and 2014-15 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been determined.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Assets, Liabilities and Equity (Continued)

6. Short-Term Interfund Receivables/Payables

Short-term interfund receivables/payables represent amounts that are owed, other than charges for goods or services rendered to/from a particular fund in the District and that are due within one year.

7. Capital Assets

General capital assets result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The District maintains a capitalization threshold of \$2,000.00. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets except for land are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method under the half year convention over the following useful lives:

<u>Asset Class</u>	<u>Estimated Lives</u>
School Buildings	50 - 100 years
Building Improvements	50 - 100 years
Vehicles	18 years
Furniture and Equipment	20 years

8. Compensated Absences

Compensated absences are those absences for which employees will be paid, such as vacation, sick leave and sabbatical leave. A liability for compensated absences that are attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

The entire sick leave and vacation leave liabilities are reported on the government-wide financial statements.

For Governmental Fund financial statements, the current portion of unpaid compensated absences is in the amount expected to be paid using expendable available resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated unpaid leave are paid. The noncurrent portion of the liability is not reported.

In proprietary and similar trust funds, compensated absences are recorded as an expense and liability of the fund that will pay for them.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Assets, Liabilities and Equity (Continued)

9. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the governmental funds. However, the noncurrent portion of capital leases, compensated absences and loans payable that will be paid from Governmental Funds are reported as a liability in the fund financial statements only to the extent that they are normally expected to be paid with expendable, available financial resources.

10. Net Position

The District has implemented GASB Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position. This statement defines net position as the residual of all other elements presented in a statement of financial position. It is the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources. This Statement provides guidance for reporting net position within a framework that includes deferred outflows of resources and deferred inflows of resources, in addition to assets and liabilities.

The District has implemented GASB No. 65, *Items Previously Reported as Assets and Liabilities*. This statement establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities.

A deferred outflow of resources is a consumption of net position by the District that is applicable to a future reporting period. A deferred inflow of resources is an acquisition of net position by the District that is applicable to a future reporting period.

Net position is displayed in three components - net investment in capital assets; restricted and unrestricted.

The net investment in capital assets component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of borrowings that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt also would be included in this component of net position.

The restricted component of net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets.

The unrestricted component of net position is the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

11. Deferred Inflows

Deferred inflows in the special revenue fund represents cash that has been received but not yet earned. Deferred inflows in the General Fund represents prepaid fees collected for future programs.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Assets, Liabilities and Equity (Continued)

12. Fund Equity

Contributed capital represents the amount of fund capital contributed to the Proprietary Funds from other funds. Reserves represent those portions of fund equity not available for appropriation for expenditure or legally segregated for a specific future use. Designated fund balances represent plans for future use of financial resources.

13. Fund Balance Reserves

The School District reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent available expendable resources and, therefore, are not available for appropriation or expenditure. Unreserved fund balance indicates that portion which is available for appropriation in future periods. A fund balance reserve has been established for encumbrances.

14. Proprietary Funds Revenues and Expenses

Proprietary Funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with a Proprietary Fund's principal ongoing operations. The principal operating revenues of the School District Enterprise Fund, (the Food Service) are charges to customers for sales of food service. Operating expenses for Enterprise Funds include the cost of sales, services, administrative expense and depreciation on Capital Assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

15. Rebatable Arbitrage

Rebatable arbitrage results from investing the proceeds of borrowed funds either directly or indirectly into investments that are higher in yield than the bond yield incurred on the borrowed funds. In accordance with GASB 34, rebatable arbitrage is treated like a claim or judgment. All interest income is reported as revenue of the Capital Projects Fund. The liability, if any, is recorded in the "Statement of Net Position".

16. Non-Monetary Transactions

Commodities received under the Federal Food Distribution Program are received by the District and are recorded as nonoperating revenue when received in the Food Service Enterprise Fund at market value. The use of the commodities is included in cost of sales.

17. Allocation of Expenses

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Employee benefits, including the employer's share of social security, workers' compensation, and medical and dental benefits, were allocated based on salaries of that program. Depreciation expense, where practicable, is specifically identified by function and is included in the direct expense column of the Statement of Activities. Depreciation expense that could not be attributed to a specific function is reported separately on the Statement of Activities. No expenses were allocated as "Indirect Expenses".

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

G. **Assets, Liabilities and Equity (Continued)**

18. **Extraordinary and Special Items**

Extraordinary items are transactions or events that are unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of management and are either unusual in nature or infrequent in occurrence. Neither of these types of transactions occurred during the fiscal year.

3. **CASH AND CASH EQUIVALENTS AND INVESTMENTS**

Cash and Cash Equivalents include petty cash, change funds, amounts in deposits, and short-term investments with original maturities of three months or less.

Investments are stated at cost, which approximates market. The District classifies certificates of deposit which have original maturity dates of more than three months but less than twelve months from the date of purchase, as investments. The District is in compliance with GASB Statement No. 3 as amended by GASB Statement No. 40.

A. **Deposits**

New Jersey statutes require that school districts deposit public funds in public depositories located in New Jersey that are insured by the Federal Deposit Insurance Corporation, or by any other agency of the United States that insures deposits made in public depositories. School districts are also permitted to deposit public funds in the State of New Jersey Cash Management Fund.

New Jersey Statutes require public depositories to maintain collateral for deposits of public funds that exceed depository insurance limits as follows:

The market value of the collateral must equal at least 5% of the average daily balance of collected public funds on deposit.

In addition to the above collateral requirement, if the public funds deposited exceed 75% of the capital funds of the depository, the depository must provide collateral having a market value at least equal to 100% of the amount exceeding 75%.

All collateral must be deposited with the Federal Reserve Bank of New York, the Federal Reserve Bank of Philadelphia, the Federal Home Loan Bank of New York or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.

As of June 30, 2015, cash and cash equivalents (Deposits) of the District consisted of the following:

	Cash and Cash <u>Equivalents</u>
Checking Accounts	<u>\$ 19,710,504.43</u>

New Jersey Cash Management Fund - All investments in the Fund are governed by the regulations of the Investment Council, which prescribe specific standards designed to insure the quality of investments and to minimize the risks related to investments. In all the years of the Division of Investment's existence, the Division has never suffered a default of principal or interest on any short-term security held by it due to the bankruptcy of a securities issuer; nevertheless, the possibility always exists, and for this reason a reserve is being accumulated as additional protection for the "Other-than-State" participants. In addition to the Council regulations, the Division sets further standards for specific investments and monitors the credit of all eligible securities issuers on a regular basis.

3. CASH AND CASH EQUIVALENTS AND INVESTMENTS

A. Deposits (Continued)

Allocation of Cash and Cash Equivalents

Unrestricted	\$18,810,362.50
Restricted	<u>900,141.93</u>
	<u>\$19,710,504.43</u>

B. Investments

New Jersey Statutes permit the District to purchase the following types of securities:

- . Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America. This includes instruments such as Treasury bills, notes and bonds.
- . Government money market mutual funds.
- . Any federal agency or instrumentality obligation authorized by Congress that matures within 397 days from the date of purchase, and has a fixed rate of interest not dependent on any index or external factors.
- . Bonds or other obligations of the school district or local unit of which the school district is a part.
- . Any other obligations with maturities not exceeding 397 days, as permitted by the Division of Investments, New Jersey State Department of Treasury.
- . Local government investment pools.
- . New Jersey State Cash Management Fund.
- . Repurchase agreements of fully collateralized securities, subject to special conditions.

4. INTERGOVERNMENTAL ACCOUNTS RECEIVABLE

Intergovernmental Accounts Receivable at June 30, 2015 consisted of Federal source, State source, and transportation. All receivables are considered collectible in full. A summary of the principal items of intergovernmental receivables follows:

	<u>Governmental Fund Financial Statements</u>	<u>Business- Type Activities</u>
State Aid:		
General Fund:		
TPAF FICA Reimbursement	\$ 235,394.52	
Extraordinary Aid	<u>341,986.00</u>	
	<u>\$ 577,380.52</u>	
Special Revenue Fund:		
Federal Aid	<u>\$ 3,900,450.04</u>	
State Aid	<u>\$ 260,601.46</u>	
Proprietary Fund:		
Enterprise Fund:		
State Source		<u>\$ 13,973.49</u>
Federal Source		<u>\$ 1,225,892.23</u>

5. CAPITAL ASSETS

Capital Asset activity for the fiscal year ended June 30, 2015 was as follows:

	<u>Balance</u> <u>June 30, 2014</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>June 30, 2015</u>
<u>Governmental Activities</u>				
Nondepreciable:				
Land	\$ 6,867,318.00	\$	\$	\$ 6,867,318.00
Depreciable:				
Unclassified	3,639,947.13			3,639,947.13
Buildings and Improvements	98,500,252.81	10,015,473.58		108,515,726.39
Machinery and Equipment	9,115,136.03	414,599.05		9,529,735.08
	<u>111,255,335.97</u>	<u>10,430,072.63</u>	<u>-</u>	<u>121,685,408.60</u>
Total Historical Cost	118,122,653.97	10,430,072.63	-	128,552,726.60
Less: Accumulated Depreciation:				
Machinery and Equipment	(42,034,397.24)	(3,741,663.67)	-	(45,776,060.91)
Governmental Activities Capital Assets - Net	<u>\$ 76,088,256.73</u>	<u>\$ 6,688,408.96</u>	<u>\$ -</u>	<u>\$ 82,776,665.69</u>
<u>Business-Type Activities</u>				
Machinery and Equipment	\$ 980,893.27	\$	\$	\$ 980,893.27
Less: Accumulated Depreciation:				
Machinery and Equipment	(659,795.37)	(54,373.61)		(714,168.98)
	<u>\$ 321,097.90</u>	<u>\$ (54,373.61)</u>	<u>\$ -</u>	<u>\$ 266,724.29</u>

6. LONG-TERM DEBT

During the fiscal year ended June 30, 2015, the following changes occurred in liabilities:

	<u>Beginning</u> <u>Balance</u>	<u>Additions</u>	<u>Ending</u> <u>Balance</u>	<u>Long-Term</u> <u>Portion</u>
<u>Governmental Activities</u>				
Compensated Absences Payable	\$1,366,950.00	\$ 20,769.00	\$ 1,387,719.00	\$ 1,387,719.00
Lease Purchase Payable		17,000,000.00	17,000,000.00	17,000,000.00
	<u>\$1,366,950.00</u>	<u>\$17,020,769.00</u>	<u>\$18,387,719.00</u>	<u>\$18,387,719.00</u>

A. Bonds and Loans Payable Currently Outstanding are Summarized as Follows

New Brunswick is a Type II School District.

6. LONG-TERM DEBT (Continued)

B. Debt Service Requirements

New Brunswick was a Type I School District until November 6, 2012 when the voters approved switching from a Type I to a Type II School District. All outstanding bonds were issued for the School District by the Municipality. There is no Type II debt as of June 30, 2015.

C. Bonds Authorized but Not Issued

As of June 30, 2015, there were no Bonds authorized but not issued.

7. LEASE PURCHASE AGREEMENT

On April 22, 2014, the Board approved a resolution appointing a lessor relating to a lease purchase agreement for the Energy Savings Plan to execute certain agreements on its behalf including a lease purchase agreement and an escrow agreement in an amount not to exceed \$17,000,000.00. In an effort to generate reduced Board energy expenses for the benefit of School District property taxpayers through energy efficiency improvements, energy audits were conducted for the School District's facilities consisting of: Roosevelt Elementary, Livingston Elementary, Lincoln Elementary, Middle, Woodrow Wilson Elementary, McKinley, Paul Robeson Elementary, New Brunswick High and Lord Stirling Community Schools, the School District Office (St. Peters) and the Adult Learning Center to develop and implement an Energy Savings Plan.

The Board (Lessee) entered into an agreement with TD Equipment Finance, Inc. (Lessor) for the Lease Purchase Agreement to rent certain agreed upon equipment. During the term of this agreement, pursuant to the provisions of N.J.A.C. 5:34-3.3 title to the equipment and any and all repairs, replacements, substitutions and modifications thereto shall be the Lessor. Upon termination of this lease through exercise of the Board's option to early purchase or through payment by the Board of all rental payments, TD Equipment Finance shall deliver to the Board such documents of ownership.

Proceeds shall be deposited into an escrow account and the Board will draw upon this account to pay for the cost of the equipment.

Below is a maturity schedule for the Lease Purchase Agreement:

<u>Lease</u>	<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
Lease	5-01-14				\$ 17,000,000.00
1	2-01-16	\$ 593,551.01	\$ 852,041.92	\$ 1,445,592.93	16,406,448.99
2	2-01-17	1,221,773.42	462,615.76	1,684,389.18	15,184,675.57
3	2-01-18	660,661.77	428,165.18	1,088,826.95	14,524,013.80
4	2-01-19	730,149.46	409,536.38	1,139,685.84	13,793,864.34
5	2-01-20	771,681.39	388,948.21	1,160,629.60	13,022,182.95
6	2-01-21	798,355.76	367,188.97	1,165,544.73	12,223,827.19
7	2-01-22	834,952.80	344,677.58	1,179,630.38	11,388,874.39
8	2-01-22	885,940.67	321,134.25	1,207,074.92	10,502,933.72
9	2-01-24	939,040.88	296,153.22	1,235,194.10	9,563,892.84
10	2-01-25	994,328.85	269,674.90	1,264,003.75	8,569,563.99
11	2-01-26	1,028,233.22	241,637.62	1,269,870.83	7,541,330.78
12	2-01-27	1,070,577.94	212,644.34	1,283,222.28	6,470,752.84
13	2-01-28	1,131,754.21	182,457.05	1,314,211.26	5,338,998.63
14	2-01-29	1,195,418.53	150,544.76	1,345,963.29	4,143,580.10
15	2-01-30	1,261,660.58	116,837.32	1,378,497.90	2,881,919.52
16	2-01-31	1,205,302.76	81,262.03	1,286,564.79	1,676,616.76
17	2-01-32	1,180,210.52	47,275.88	1,227,486.40	496,406.24
18	2-01-33	496,406.24	13,997.24	510,403.48	-
		<u>\$ 17,000,000.01</u>	<u>\$ 5,186,792.61</u>	<u>\$ 22,186,792.61</u>	

8. PENSION PLANS

Description of Plan

All required employees of the District are covered by either the Public Employees' Retirement System or the Teachers' Pension and Annuity Fund which have been established by state statute and are administered by the New Jersey Division of Pension and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of both systems will be assumed by the State of New Jersey should the systems terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees' Retirement System and the Teachers' Pension and Annuity Fund. These reports may be obtained by writing to the Division of Pensions and Benefits, P. O. Box 295, Trenton, New Jersey 08625.

Teachers' Pension and Annuity Fund (TPAF)

The Teachers' Pension and Annuity Fund was established as of January 1, 1955, under the provisions of N.J.S.A. 18A:66 to provide retirement benefits, death, disability and medical benefits to certain qualified members. The Teachers' Pension and Annuity Fund is considered a cost-sharing multiple-employer plan with a special funding situation, as under current statute, all employer contributions are made by the State of New Jersey on behalf of the District and the system's other related noncontributing employers. Membership is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners, and employees of the Department of Education who have titles that are unclassified, professional and certified.

Public Employees' Retirement System (PERS)

The Public Employees' Retirement System (PERS) was established as of January 1, 1955 under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability and medical benefits to certain qualified members. The Public Employees' Retirement System is a cost-sharing multiple-employer plan. Membership is mandatory for substantially all full-time employees of the State of New Jersey or any county, municipality, school district or public agency, provided the employee is not required to be a member of another State-administered retirement system or other state or local jurisdiction.

Vesting and Benefit Provisions

The vesting and benefit provisions for PERS are set by N.J.S.A. 43:15A and 43.3B, and N.J.S.A. 18A:6 for TPAF. All benefits vest after eight to ten years of service, except for medical benefits that vest after 25 years of service. Retirement benefits for age and service are available at age 60 and are generally determined to be 1/55 of the final average salary for each year of service credit, as defined. Final average salary equals the average salary for the final three years of service prior to retirement (or highest three years' compensation if other than the final three years). Pension benefits for members enrolled in PERS after May 21, 2010 would be based on 1/60th of the average annual compensation for the last five years of service or any five fiscal years of membership that provide the largest benefit to the member of the member's beneficiary. Early retirement is available to those under age 60 with 25 or more years of credited service. Anyone who retires early and is under age 55 receives retirement benefits as calculated in the above-mentioned formula but at a reduced rate (one quarter of one percent for each month the member lacks of attaining age 55). The TPAF and PERS provides for specified medical benefits for members who retire after achieving 25 years of qualified service, as defined, or under the disability provisions of the system.

Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

Significant Legislation

P.L. 2011, c. 78, effective June 28, 2011, made various changes to the manner in which TPAF and PERS operates and to the benefit provisions of those systems.

8. PENSION PLANS (Continued)

Significant Legislation (Continued)

This new legislation's provisions impacting employee pension and health benefits include:

- New members of TPAF and PERS hired on or after June 28, 2011 (Tier 5 members), will need 30 years of creditable service and age 65 for receipt of the early retirement benefit without a reduction of ¼ to 1 percent for each month that the member is under age 65.
- The eligibility age to qualify for a service retirement in the TPAF and PERS is increased from age 62 to 65 for Tier 5 members.
- Active member contribution rates will increase. TPAF and PERS active member rates increase from 5.5 percent of annual compensation to 6.5 percent plus an additional 1 percent phased-in over 7 years. For Fiscal Year 2012, the member contribution rates increased in October 2011. The phase-in of the additional incremental member contributions for TPAF and PERS members will take place in July of each subsequent fiscal year.
- The payment of automatic cost-of-living adjustment (COLA) additional increases to current and future retirees and beneficiaries is suspended until reactivated as permitted by this law.

In addition, this new legislation changes the method for amortizing the pension systems' unfunded accrued liability (from a level percent of pay method to a level dollar of pay).

Contribution Requirements

The contribution policy is set by New Jersey State Statutes and, in most retirement systems, contributions are required by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation.

In accordance with the provisions of Chapter 78, P.L. 2011, employee pension contribution rates for TPAF and PERS is currently 6.78% of employees' annual compensation, as defined.

Employers are required to contribute at an actuarially determined rate in both PERS and TPAF. The actuarially determined employer contribution includes funding for cost-of-living adjustments and noncontributory death benefits in the TPAF and PERS. In the PERS and TPAF, the employer contribution includes funding for post-retirement medical premium. Under current statute, the school is a noncontributing employer of the TPAF.

Three-Year Trend Information for PERS

<u>Year Funding</u>	<u>Annual Pension Cost (APC)</u>	<u>Net Cost to District</u>	<u>Percentage of APC Contributed</u>
June 30, 2015	\$2,131,187.00	\$2,131,187.00	100%
June 30, 2014	1,893,837.00	1,893,837.00	100%
June 30, 2013	1,951,211.00	1,951,211.00	100%

**Three-Year Trend Information for TPAF
(Paid On-Behalf of the District)**

<u>Year Funding</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Total On-Behalf Benefits</u>
June 30, 2015	\$ None	100%	\$8,611,059.00
June 30, 2014	None	100%	6,684,422.00
June 30, 2013	None	100%	8,097,907.00

8. PENSION PLANS (Continued)

Contribution Requirements (Continued)

During the fiscal year ended June 30, 2015, the State of New Jersey contributed \$3,327,945.00 to the TPAF for pension and \$5,283,114.00 for post-retirement medical benefits On-Behalf of the District. Also, in accordance with N.J.S.A. 18A:66-66 the State of New Jersey reimbursed the District \$4,614,389.12 during the year ended June 30, 2015 for the employer's share of social security contributions for TPAF members, as calculated on their base salaries. This amount has been included in the general-purpose financial statements, and the combining and individual fund and account group statements and schedules as a revenue and expenditure in accordance with GASB 27.

Legislation enacted during 1993 provided early retirement incentives for certain members for TPAF and PERS who met certain age and service requirements and who applied for retirement between certain dates in the 1994 fiscal year. The early retirement incentives included: (a) an additional five years of service credit for employees at least age 50 with a minimum of 25 years of service; (b) free health benefits for employees at least 60 years old with at least 20 years of service; and (c) an additional \$500 per month for two years for employees at least age 60 with 10 but less than 20 years of service. The Board assumed the increased cost for the early retirement as it affected their District.

Teachers' Pension and Annuity Fund (TPAF)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The employer contributions for the district are legally required to be funded by the State in accordance with N.J.S.A. 18:66-33. Therefore, the district (employer) is considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity. Since the district (employer) does not contribute directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the district. However, the State's portion of the net pension liability that was associated with the district was \$319,934,116, as measured on June 30, 2014 and \$297,257,295 as measured on June 30, 2013.

For the year ended June 30, 2015, the district recognized pension expense of \$17,215,459 and revenue of \$17,215,459 for support provided by the State. The measurement period for the pension expense and revenue reported in the district's financial statements (A-2) at June 30, 2015 is based upon changes in the collective net pension liability with a measurement period of June 30, 2013 through June 30, 2014. Accordingly, the pension expense and the related revenue associated with the support provided by the State is based upon the changes in the collective net pension liability between July 1, 2013 and June 30, 2014.

Although the district does not report net pension liability or deferred outflows or inflows related to the TPAF, the following schedule illustrates the collective net pension liability and deferred items and the State's portion of the net pension liability associated with the district. The collective amounts are the total of all New Jersey local governments participating in the TPAF plan.

	<u>June 30, 2013</u>	<u>June 30, 2014</u>
Collective Deferred Outflows of Resources	\$	\$ 2,306,623,861
Collective Deferred Inflows of Resources		1,763,205,593
Collective Net Pension Liability (Nonemployer - State of New Jersey)	50,539,213,484	53,446,745,367
State's Portion of the Net Pension Liability that was Associated with the District	297,257,295	319,934,116
State's Portion of the Net Pension Liability that was Associated with the District as a Percentage of the Collective Net Pension Liability	0.5881715892%	0.5986035517%

8. PENSION PLANS (Continued)

Teachers' Pension and Annuity Fund (TPAF) (Continued)

Actuarial Assumptions

The total pension liability for the June 30, 2014 measurement date was determined by an actuarial valuation as of July 1, 2013, which was rolled forward to June 30, 2014. The total pension liability for the June 30, 2013 measurement date was determined by an actuarial valuation as of July 1, 2013. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation:	2.5%
Salary Increases:	Varies Based on Experience
Investment Rate of Return:	7.90%

Mortality rates were based on the RP-2000 Health Annuitant Mortality Table for Males or Females, as appropriate, with adjustments for mortality improvements based on Scale AA. Pre-retirement mortality improvements for active members are projected using Scale AA from the base year of 2000 until the valuation date plus 15 years to account for future mortality improvement. Post-retirement mortality improvements for non-disabled annuitants are projected using Scale AA from the base year of 2000 for males and 2003 for females until the valuation date plus 7 years to account for future mortality improvement.

The actuarial assumptions used in the July 1, 2013 valuation were based on the results of an actuarial experience study for the period July 1, 2009 to June 30, 2012.

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Divisions of Pensions and Benefits, the board of trustees and the actuaries. Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2014 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	6.00%	0.50%
Core Fixed Income	0.00	2.19
Core Bond	1.00	1.38
Short-Term Bonds	0.00	1.00
Intermediate Term Bonds	11.20	2.60
Long-Term Bonds	0.00	3.23
Mortgages	2.50	2.84
High Yield Bonds	5.50	4.15
Non-US Fixed Income	0.00	1.41
Inflation-Indexed Bonds	2.50	1.30
Broad U.S. Equities	25.90	5.88
Large Cap US Equities	0.00	5.62
Mid Cap US Equities	0.00	6.39
Small Cap US Equities	0.00	7.39
Developed Foreign Markets	12.70	6.05
Emerging Market Equities	6.50	8.90
Private Equity	8.25	9.15
Hedge Funds/Absolute Returns	12.25	3.85
Real Estate (Property)	3.20	4.43
Real Estate (REITS)	0.00	5.58
Commodities	2.50	3.60
Long Credit Bonds	0.00	3.74

8. PENSION PLANS (Continued)

Teachers' Pension and Annuity Fund (TPAF) (Continued)

Discount Rate

The discount rate used to measure the State's total pension liability was 4.68% and 4.95% as of June 30, 2014 and 2013, respectively. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.9%, and a municipal bond rate of 4.29% and 4.63% as of June 30, 2014 and 2013, respectively, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers (State of New Jersey) will be made based on the average of the last five years. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2027. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2027, and the municipal bond rate was applied to projected benefit pay.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

Since the District has no proportionate share of the net pension liability because of the special funding situation, the district would not be sensitive to any changes in the discount rate. Detailed information about the pension plan's sensitivity of the collective net pension liability to changes in the discount rate is available in the separately issued State of New Jersey Divisions of Pensions and Benefits financial report at <http://www.nj.gov/treasury/pensions/pdf/financial/qasb68-tpaf15.pdf>.

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued State of New Jersey Divisions of Pensions and Benefits financial report at <http://www.nj.gov/treasury/pensions/financial-rprts-home.shtml>.

Public Employees' Retirement System (PERS)

The Public Employees' Retirement System (PERS) was established as of January 1, 1955 under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability and medical benefits to certain qualified members. The Public Employees' Retirement System is a cost-sharing multiple-employer plan. Membership is mandatory for substantially all full-time employees of the State of New Jersey or any county, municipality, school district, or public agency, provided the employee is not required to be a member of another state-administered retirement system or other state or local jurisdiction.

Summary of Significant Accounting Policies

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the PERS and additions to/deductions from PERS fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

8. PENSION PLANS (Continued)

Public Employees' Retirement System (PERS) (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2015, the District reported a liability of \$48,401,683.00 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2014, and the total pension liability to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2013, which was rolled forward to June 30, 2014. The total pension liability for the June 30, 2013 measurement date was determined by an actuarial valuation as of July 1, 2013. The District's proportion of the net pension liability is based on the ratio of the contributions as an individual employer to total contributions to the PERS during the years ended June 30, 2014 and 2013. At June 30, 2014, the District's proportion was .2585182298%, which was an increase of 0.0071727305% from its proportion measured as of June 30, 2013.

For the year ended June 30, 2015, the District recognized pension expense of \$2,701,320.00. At June 30, 2015, the District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

<u>Differences Between Expected and Actual Experience</u>		
Changes of Assumptions	\$ 1,522,009	\$
Net Difference Between Projected and Actual Earnings on Pension Plan Investments		2,884,477
Changes in Proportion and Differences Between District Contributions and Proportionate Share of Contributions	1,157,986	
District Contributions Subsequent to the Measurement Date	<u>2,131,187</u>	
	<u>\$ 4,811,182</u>	<u>\$ 2,884,477</u>

The \$2,131,187 reported as deferred outflows of resources related to pensions resulting from school district contributions subsequent to the measurement date (i.e. for the school year ending June 30, 2015 the plan measurement date is June 30, 2014) will be recognized as a reduction of the net pension liability measured as of June 30, 2015. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended June 30</u>	<u>Amount</u>
2015	\$ (441,338.31)
2016	(441,338.31)
2017	(441,338.31)
2018	(441,338.31)
2019	279,781.02
Thereafter	<u>123,103.65</u>
	<u>\$ (1,362,468.57)</u>

8. **PENSION PLANS (Continued)**

Public Employees' Retirement System (PERS) (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

	<u>June 30, 2013</u>	<u>June 30, 2014</u>
Collective Deferred Outflows of Resources	\$	\$ 952,194,675
Collective Deferred Inflows of Resources		1,479,224,662
Collective Net Pension Liability (Non State - Local Group)	19,111,896,911	18,722,735,003
District's Portion of Net Pension Liability	48,036,893	48,401,683
District's Proportion %	0.2513454993%	0.2585182298%

Actuarial Assumptions

The total pension liability for the July 1, 2013 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement

Inflation	3.01%
Salary Increases:	
2012-2021	2.15% - 4.40% (Based on Age)
Thereafter	3.15% - 5.40% (Based on Age)
Investment Rate of Return	7.90%

Mortality rates were based on the RP-2000 Combined Healthy Male and Female Mortality Tables (setback one year for females) with adjustments for mortality improvements from the base year of 2012 based on Projection Scale AA.

The actuarial assumptions used in the July 1, 2013 valuation were based on the results of an actuarial experience study for the period July 1, 2008 to June 30, 2011.

Long-Term Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2014 are summarized in the following table:

8. PENSION PLANS (Continued)

Public Employees' Retirement System (PERS) (Continued)

Long-Term Rate of Return (Continued)

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	6.00%	0.80%
Core Bond	1.00	2.49
Intermediate Term Bonds	11.20	2.26
Mortgages	2.50	2.17
High Yields Bonds	5.50	4.82
Inflation Indexed Bonds	2.50	3.51
Broad U.S. Equities	25.90	8.22
Developed Foreign Markets	12.70	8.12
Emerging Market Equities	6.50	9.91
Private Equity	8.25	13.02
Hedge Funds/Absolute Returns	12.25	4.92
Real Estate (Property)	3.20	5.80
Commodities	2.50	5.35

Discount Rate

The discount rate used to measure the total pension liability was 5.39% and 5.55% as of June 30, 2014 and 2013, respectively. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.9%, and a municipal bond rate of 4.29% and 4.63% as of June 30, 2014 and 2013, respectively, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the average of the last five years of contributions made in relation to the last five years of recommended contributions.

Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2033. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2033, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net pension liability measured as of June 30, 2014, calculated using the discount rate of 5.39%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.39%) or 1-percentage-point higher (6.39%) than the current rate:

	<u>1% Decrease (4.39%)</u>	<u>Current Discount Rate (5.39%)</u>	<u>1% Increase (6.39%)</u>
District's Proportionate Share of the Net Pension Liability	\$ 60,890,965	\$ 48,401,683	\$ 37,913,864

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Financial Report for the State of New Jersey Divisions of Pensions and Benefits financial report at <http://www.nj.gov/treasury/pensions/financial-rprts-home.shtml>.

9. POST-RETIREMENT BENEFITS

P.L. 1987, c. 384 and P.L. 1990, c.6 required Teachers' Pensions and Annuity Fund (TPAF) and the Public Employees' Retirement System (PERS), respectively, to fund post-retirement medical benefits for those state employees who retire after accumulating 25 years of credited service or on a disability retirement. P.L. 2007, c.103 amended the law to eliminate the funding of post-retirement medical benefits through the TPAF and PERS. It created separate funds outside of the pension plans for the funding and payment of post-retirement medical benefits for retired state employees and retired educational employees. As of June 30, 2014, there were 103,432 retirees receiving post-retirement medical benefits, and the State contributed \$1.04 billion on their behalf. The cost of these benefits is funded through contributions by the State in accordance with P.L. 1994, c.62. Funding of post-retirement medical benefits changed from a pre-funding basis to a pay-as-you-go basis beginning in Fiscal Year 1994.

The State is also responsible for the cost attributable to P.L. 1992, c.126, which provides free health benefits to members of PERS and the Alternate Benefit Program who retired from a board of education or county college with 25 years of service. The State paid \$165.8 million toward Chapter 126 benefits for 18,122 eligible retired members in Fiscal Year 2014.

10. COMPENSATED ABSENCES

The District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences". A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

District employees are granted varying amounts of vacation and sick leave in accordance with the District's personnel policy. Upon termination, employees are paid for accrued vacation. The District's policy permits employees to accumulate unused sick leave and carry forward the full amount to subsequent years. Upon retirement employees shall be paid by the District for the unused sick leave in accordance with the District's agreements with the various employee unions.

The liability for vested compensated absences of the Governmental Fund types is recorded in the current and long-term liabilities. The current portion of the compensated absence balance of the Governmental Funds is not considered material to the applicable funds total liabilities, and therefore is not shown separately from the long-term liability balance of compensated absences.

The liability for vested compensated absences of the Proprietary Fund types is recorded within those funds as the benefits accrue to employees. As of June 30, 2015, \$86,542.50 existed for compensated absences in the Proprietary Fund types.

11. DEFERRED COMPENSATION

The District offers its employees a choice of various deferred compensation plans created in accordance with Internal Revenue Code Section 403(b). The plans, which are administered by the entities listed below, permits participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency. The plan administrators are as follows:

Travelers Life and Annuity Company
The Equitable Financial Companies
American Express Financial
VALIC

12. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Property and Liability Insurance - The District maintains commercial insurance coverage for property, liability and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section of this Comprehensive Annual Financial Report.

New Jersey Unemployment Compensation Insurance - The Board of Education maintains self-insurance funds for workmen's compensation and unemployment compensation. Workmen's compensation claims are administered by the Berkeley Risk Managers; and unemployment compensation claims are administered by the State of New Jersey Employment Security Agency.

The Board of Education finances its employee medical insurance program, which includes prescription, drug and vision, under a Minimum Premium Payment Plan (the "Plan"). The Plan requires the Board to establish a Premium Stabilization Fund (the "Fund"), the purpose of which is to stabilize premium rates and provide a resource for the payment of excess claims. The Fund can be used to mitigate the effect on premiums of excess charges for claims against the Fund or to cover the cost of run-out health claims in the event the Board of Education severs its relationship with the insurer.

13. INTERFUND BALANCES AND TRANSFERS

The interfund receivable/payable as of June 30, 2014 will be liquidated in the normal course of business in the succeeding year:

	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General Fund	\$ 162,382.31	\$ 28,715.91
Trust Fund	28,715.91	
Proprietary Fund		<u>162,382.31</u>
	<u>\$ 191,098.22</u>	<u>\$ 191,098.22</u>

14. CAPITAL RESERVE ACCOUNT

A Capital Reserve Account was established by the Board by inclusion of \$75.00 on October 17, 2000 for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. The Capital Reserve Account is maintained in the General Fund and its activity is included in the General Fund Annual Budget.

Funds placed in the Capital Reserve Account are restricted to capital projects in the District's approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the department, a district may increase the balance in the capital reserve by appropriating funds in the annual General Fund budget certified for taxes. A district may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6:23A-5.1(d) 7, the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

15. DEFICIT FUND BALANCES

The District has a deficit fund balance of \$9,398,706.10 in the General Fund and a deficit fund balance of \$2,193,155.85 in the Special Revenue Fund as of June 30, 2015 as reported in the fund statements (modified accrual basis). P.L. 2003, c. 97 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the last state aid payment as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the last state aid payment in the subsequent fiscal year, the school district cannot recognize the last state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the last state aid payment, Special Revenue Fund balance deficit does not alone indicate that the District is facing financial difficulties.

Pursuant to P.L. 2003, c. 97 any negative unreserved, undesignated General Fund balance that is reported as a direct result from a delay in the payment of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The District deficit in the GAAP funds statements of \$9,398,706.10 is less than the last state aid payment.

16. FUND BALANCE APPROPRIATED

General Fund - Of the \$11,059,999.07 General Fund fund balance at June 30, 2015, \$4,846,558.17 is reserved for encumbrances; \$75.00 is reserved for Capital Reserve Account; \$15,612,072.00 is reserved and has been designated for subsequent years expenditures and appropriated and included as anticipated revenue for the year ended June 30, 2015 and \$(9,398,706.10) is unreserved and undesignated.

17. CONTINGENT LIABILITIES AND COMMITMENTS

A. Federal and State Awards - The school district participates in federally and state assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. The School District is potentially liable for expenditures which may be disallowed pursuant to the terms of these grant programs. Management is not aware of any material items of noncompliance which would result in the disallowance of program expenditures.

B. Litigation

The School Board Attorney's letter indicated that there are two (2) claims for wrongful termination/racial discrimination, one (1) claim for nonrenewal of a Preschool Education Program contract, one (1) challenge of the State's election laws declaring them unconstitutional, one (1) claim challenging a nonrenewal of a teacher with cause and several claims of personal injury. All cases are in litigation and the outcome is unknown at this time.

18. CALCULATION OF EXCESS SURPLUS

In accordance with N.J.S.A. 18A:7F-7, the designation for Reserved Fund Balance - Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to reserve General Fund fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. There was no excess surplus as of June 30, 2015.

19. RECONCILIATION OF FUND BALANCE - GENERAL FUND

	Unreserved and <u>Designated</u>
The Surpluses are Presented on a GAAP Basis and a Reconciliation to the Budget Basis is as Follows:	
Balance on a Budget Basis on the General Fund Budgetary Basis Comparison	\$ 23,607,184.22
Less: Allocation of State Aid Payment Not Recognized on a GAAP Basis	<u>11,977,052.15</u>
Balances on a GAAP Basis on the Governmental Fund Balance Sheet	<u>\$ 11,630,132.07</u>

20. RESTATEMENT OF PRIOR PERIOD

The District adopted GASB No. 68 - *Accounting and Financial Reporting for Pensions - As amendment of GASB No. 27* during the 2015 fiscal year as required by the pronouncement. This pronouncement requires the district to record its proportional share of the State of New Jersey's net pension liability on the face of its financial statements as of June 30, 2015 and to record related pension expense in accordance with the pronouncement. In order to correctly reflect pension expense in accordance with GASB No. 68, the beginning Net Position of the district was adjusted to reflect the beginning balance of the net pension liability. Since the measurement date of the net pension liability is June 30, 2014 (as described in Note 7), the restatement adjustments to Net Position relate to the beginning net pension liability measured as of June 30, 2013. Also, in accordance with GASB No. 71 - *Pension Transition for Contributions Made Subsequent to the Measurement Date*. The district restated its Net Position for pension contributions made after the beginning net pension liability measurement date of June 30, 2013 (deferred outflows).

<u>Governmental Activities Net Position</u>	
Net Position (per A-1), June 30, 2014	\$ 92,374,298.89
Restatement of Net Pension Liability	(48,037,119.00)
Restatement of Deferred Outflows - Pension	<u>1,893,837.00</u>
Net Position (per A-1), June 30, 2014, as Restated	<u>\$ 46,231,016.89</u>

21. SUBSEQUENT EVENT

Management has evaluated subsequent events that occurred after the balance sheet date, but before December 4, 2015. No items were determined to require disclosure.

REQUIRED SUPPLEMENTARY INFORMATION - PART II

C. BUDGETARY COMPARISON SCHEDULES

NEW BRUNSWICK CITY SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FISCAL YEAR ENDED JUNE 30, 2015

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable (Unfavorable)
REVENUES:					
Local Sources:					
Local Tax Levy	\$ 27,326,591.00	\$	\$ 27,326,591.00	\$ 27,326,591.00	\$
Miscellaneous	673,847.00		673,847.00	4,852,848.38	4,188,999.38
Total - Local Sources	28,000,438.00		28,000,438.00	32,189,437.38	4,188,999.38
State Sources:					
Extraordinary Aid	368,956.00		368,956.00	341,986.00	(26,970.00)
Categorical Special Education Aid	5,027,788.00		5,027,788.00	5,027,788.00	
Equalization Aid	113,001,439.00		113,001,439.00	113,001,439.00	
Categorical Security Aid	3,457,005.00		3,457,005.00	3,457,005.00	
Transportation Aid	1,087,379.00		1,087,379.00	1,087,379.00	
PARCC Readiness Aid	88,500.00		88,500.00	88,500.00	
Under Adequacy Aid	26,657.00		26,657.00	26,657.00	
Per Pupil Growth Aid	88,500.00		88,500.00	88,500.00	
TPAF Pension (On-Behalf - Nonbudgeted)				3,327,945.00	3,327,945.00
TPAF Post Retirement Benefits (On-Behalf - Nonbudgeted)				5,283,114.00	5,283,114.00
TPAF Social Security (Reimbursed - Nonbudgeted)				4,614,389.12	4,614,389.12
Total State Sources	123,146,224.00		123,146,224.00	136,344,702.12	13,198,478.12
Federal Sources:					
Medical Assistance Program	155,085.00		155,085.00	228,045.65	72,960.65
Total - Federal Sources	155,085.00		155,085.00	228,045.65	72,960.65
Total Revenues	151,301,747.00		151,301,747.00	168,762,185.15	17,460,438.15
EXPENDITURES					
Current Expense:					
Regular Programs - Instruction:					
Preschool/Kindergarten - Salaries of Teachers	3,280,392.00	183,400.00	3,463,792.00	2,830,285.07	633,506.93
Grades 1-5 - Salaries of Teachers	16,863,577.00	(159,351.00)	16,804,226.00	15,042,283.04	1,761,942.96
Grades 6-8 - Salaries of Teachers	8,001,074.00	(19,100.00)	7,981,974.00	7,055,570.96	926,403.04
Grades 9-12 - Salaries of Teachers	7,729,048.00		7,729,048.00	7,340,191.80	388,856.20
Regular Programs - Home Instruction:					
Purchased Professional-Educational Services	408,000.00	313,403.30	721,403.30	708,241.43	15,161.87
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	1,385,180.00	133,500.00	1,518,680.00	1,400,097.67	118,582.33
Purchased Professional - Educational Services	76,500.00	(67,200.00)	9,300.00	3,653.50	5,646.50
Other Purchased Services (400-500 Series)	1,750,862.00	141,233.69	1,892,095.69	1,846,626.23	45,469.46
General Supplies	2,548,675.00	(343,300.00)	2,205,375.00	1,910,581.21	294,793.79
Textbooks	437,964.00	(98,500.00)	339,464.00	288,003.38	51,460.62
Other Objects	103,000.00	(75,000.00)	28,000.00	14,873.35	13,126.65
TOTAL REGULAR PROGRAMS - INSTRUCTION	42,684,272.00	9,085.99	42,693,357.99	38,438,407.83	4,254,950.16
SPECIAL EDUCATION - INSTRUCTION:					
Cognitive - Mild:					
Salaries of Teachers	163,900.00	4,710.00	168,610.00	168,572.20	37.80
Other Salaries for Instruction	38,900.00		38,900.00	38,718.00	182.00
General Supplies	1,500.00		1,500.00	1,250.00	250.00
Textbooks	500.00		500.00		500.00
Total Cognitive - Mild	204,700.00	4,710.00	209,410.00	208,540.20	869.80

NEW BRUNSWICK CITY SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FISCAL YEAR ENDED JUNE 30, 2015

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable (Unfavorable)
Learning and/or Language Disabilities:					
Salaries of Teachers	\$ 3,755,732.00	\$ 250,308.00	\$ 4,006,040.00	\$ 3,741,990.45	\$ 264,049.55
Other Salaries for Instruction	1,009,492.00	32,408.00	1,041,900.00	907,175.18	134,724.82
General Supplies	23,970.00		23,970.00	16,615.51	7,354.49
Textbooks	11,000.00		11,000.00	5,664.96	5,335.04
Total Learning and/or Language Disabilities	4,800,194.00	282,716.00	5,082,910.00	4,671,446.10	411,463.90
Behavioral Disabilities:					
Salaries of Teachers	460,401.00	(64,301.00)	396,100.00	357,526.10	38,571.90
Other Salaries for Instruction	165,200.00	(53,900.00)	111,300.00	107,497.18	3,802.82
General Supplies	4,935.00		4,935.00	3,400.00	1,535.00
Textbooks	3,000.00		3,000.00	2,500.00	500.00
Total Behavioral Disabilities	633,536.00	(118,201.00)	515,335.00	470,825.28	44,409.72
Multiple Disabilities:					
Salaries of Teachers	731,800.00	45,700.00	777,500.00	703,517.31	73,982.69
Other Salaries for Instruction	952,580.00	(34,360.00)	918,200.00	633,677.44	284,522.56
General Supplies	4,413.00		4,413.00	1,850.00	2,563.00
Textbooks	2,000.00		2,000.00	1,293.92	706.08
Total Multiple Disabilities	1,690,793.00	11,320.00	1,702,113.00	1,340,338.67	361,774.33
Resource Room/Resource Center:					
Salaries of Teachers	4,390,095.00	(108,895.00)	4,281,200.00	3,958,034.30	322,165.70
Other Salaries for Instruction	412,327.00	711.00	413,038.00	341,511.80	71,526.20
General Supplies	12,250.00		12,250.00	8,000.00	4,250.00
Textbooks	2,900.00		2,900.00	900.00	2,000.00
Total Resource Room/Resource Center	4,817,572.00	(108,184.00)	4,709,388.00	4,308,446.10	402,941.90
Preschool Disabilities - Full-Time:					
Salaries of Teachers	334,900.00	33,290.00	368,190.00	288,207.56	79,982.44
Other Salaries for Instruction	322,100.00	8,400.00	330,500.00	328,947.46	1,552.54
General Supplies	2,088.00		2,088.00	592.25	1,495.75
Total Preschool Disabilities - Full-Time	659,088.00	41,690.00	700,778.00	617,747.27	83,030.73
TOTAL SPECIAL EDUCATION - INSTRUCTION	12,805,883.00	114,051.00	12,919,934.00	11,615,443.62	1,304,490.38
Bilingual Education - Instruction:					
Salaries of Teachers	5,419,910.00	(285,400.00)	5,134,510.00	4,700,032.40	434,477.60
Other Salaries for Instruction	66,200.00	800.00	67,000.00	55,224.02	11,775.98
General Supplies	73,367.00		73,367.00	33,154.07	40,232.93
Textbooks	14,772.00		14,772.00	9,411.41	5,360.59
Total Bilingual Education - Instruction	5,574,269.00	(284,600.00)	5,289,669.00	4,797,821.90	491,847.10
Before/After School Programs - Instruction:					
Salaries of Teachers	680,400.00	89,000.00	749,400.00	523,643.47	225,756.53
Other Purchased Services (400-500 Series)	1,511,800.00	(47,415.78)	1,464,384.22	1,369,295.62	95,088.60
Supplies and Materials	41,300.00		41,300.00	12,750.88	28,549.12
Total Before/After School Programs - Instruction	2,233,500.00	21,584.22	2,255,084.22	1,905,689.97	349,394.25
School-Sponsored Athletics - Instruction:					
Salaries	478,500.00	3,400.00	481,900.00	481,884.46	15.54
Other Purchased Services	139,000.00		139,000.00	119,664.97	19,335.03
Supplies and Materials	208,500.00		208,500.00	157,541.40	50,958.60
Other Objects	31,000.00		31,000.00	25,244.71	5,755.29
Total School-Sponsored Athletics - Instruction	857,000.00	3,400.00	860,400.00	784,335.54	76,064.46
Community Service Programs - Operations:					
Salaries	51,500.00		51,500.00	50,009.01	1,490.99
Total Community Service Programs - Operations	51,500.00		51,500.00	50,009.01	1,490.99
Total Instruction	64,205,424.00	(136,478.79)	64,069,945.21	57,591,707.87	6,478,237.34

NEW BRUNSWICK CITY SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FISCAL YEAR ENDED JUNE 30, 2016

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable (Unfavorable)
Undistributed Expenditures - Instruction:					
Tuition to Other LEA's Within the State - Regular	\$ 96,000.00	\$ 49,000.00	\$ 145,000.00	\$ 130,615.96	\$ 14,384.04
Tuition to Other LEA's Within the State - Special	3,345,000.00	382,842.16	3,727,842.16	3,633,461.68	94,180.48
Tuition to CSSD and Regional Day Schools	280,000.00	393,044.43	653,044.43	639,863.38	13,181.05
Tuition to Private Schools for the Handicapped - Within State	3,240,000.00	348,057.76	3,588,057.76	3,573,007.75	15,050.00
Tuition - State Facilities	525,000.00	155,764.00	680,764.00	680,754.00	
Tuition - Other	420,000.00	43,524.00	463,524.00	463,524.00	
Total Undistributed Expenditures - Instruction	7,886,000.00	1,372,032.35	9,258,032.35	9,121,236.78	136,795.57
Undistributed Expenditures - Attendance and Social Work:					
Salaries	1,199,712.00	(42,700.00)	1,157,012.00	1,048,576.17	108,435.83
Salaries of Drop-Out Prevention Officer/Coordinator	457,672.00		457,672.00	367,530.67	90,141.33
Salaries of Family Liasons/Comm. Parent Inv. Spe.	281,672.00	1,800.00	283,472.00	227,830.58	55,641.42
Purchased Professional and Technical Services	79,000.00	(7,000.00)	72,000.00		72,000.00
Other Purchased Services (400-500 Series)	195,000.00	(123,500.00)	71,500.00	35,000.00	36,500.00
Supplies and Materials	31,000.00		31,000.00	356.35	30,643.65
Total Undistributed Expenditures - Attendance and Social Work	2,254,256.00	(171,800.00)	2,082,656.00	1,679,293.77	403,362.23
Undistributed Expenditures - Health Services:					
Salaries	1,744,495.00	26,800.00	1,771,095.00	1,537,427.25	233,667.75
Purchased Professional and Technical Services	76,185.00	13,090.00	89,275.00	59,041.51	30,233.49
Other Purchased Services (400-500 Series)	305,000.00	261,533.16	566,533.16	427,650.95	138,882.21
Supplies and Materials	38,014.00	(15,000.00)	23,014.00	16,639.99	6,374.01
Total Undistributed Expenditures - Health Services	2,163,694.00	286,223.16	2,449,917.16	2,040,759.70	409,157.46
Undistributed Expenditures - Guidance Service:					
Salaries	1,634,674.00	36,274.00	1,670,948.00	1,484,109.44	186,838.56
Purchased Professional and Technical Services	667,456.00	135,700.00	803,156.00	780,438.76	22,719.24
Other Purchased Services (400-500 Series)	23,800.00		23,800.00	17,256.20	6,543.80
Supplies and Materials	14,851.00		14,851.00	5,701.49	9,149.51
Total Undistributed Expenditures - Guidance Service	2,340,781.00	171,974.00	2,512,755.00	2,287,505.89	225,251.11
Undistributed Expenditures - Other Support Serv. Students - Spec. Services:					
Salaries of Other Professional Staff	3,692,200.00	(150,000.00)	3,542,200.00	3,476,055.23	66,144.77
Salaries of Secretarial and Clerical Assistants	335,400.00		335,400.00	268,129.81	67,270.39
Purchased Professional - Educational Services	50,000.00	74,300.00	124,300.00	116,052.00	8,248.00
Supplies and Materials	54,000.00		54,000.00	35,505.74	18,494.26
Other Objects	45,000.00	(19,986.81)	25,013.19	16,298.45	8,714.74
Total Undistributed Expenditures - Other Support Serv. Students - Spec. Services	4,176,600.00	(95,686.81)	4,080,913.19	3,912,041.03	168,872.16
Undistributed Expenditures - Improvement of Instructional Services:					
Salaries of Supervisor of Instruction	1,213,979.00	(116,700.00)	1,097,279.00	883,790.12	213,488.88
Salaries of Secretaries and Clerical Assistants	257,600.00	88,800.00	346,400.00	241,323.91	105,076.09
Purchased Professional - Educational Services	4,307,200.00	(62,050.00)	4,245,150.00	4,110,280.14	134,869.86
Other Purch Services (400-500 Series)	161,500.00	2,463.20	163,963.20	44,136.43	119,826.77
Supplies and Materials	44,100.00		44,100.00	9,350.10	34,749.90
Other Objects	6,000.00		6,000.00	310.45	5,689.55
Total Undistributed Expenditures - Improvement of Instructional Services	5,990,379.00	(87,486.80)	5,902,892.20	5,289,191.15	613,701.05
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	734,802.00	20,926.00	755,728.00	681,782.87	73,945.13
Supplies and Materials	23,700.00		23,700.00	18,842.23	4,857.77
Total Undistributed Expenditures - Educational Media Services/School Library	758,502.00	20,926.00	779,428.00	700,625.10	78,802.90

NEW BRUNSWICK CITY SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FISCAL YEAR ENDED JUNE 30, 2015

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable (Unfavorable)
Undistributed Expenditures - Instructional Staff Training Services:					
Salaries of Supervisors of Instruction	\$ 188,138.00	\$ 5,700.00	\$ 193,838.00	\$ 153,238.34	\$ 40,599.66
Salaries of Secretarial and Clerical Assistants	50,300.00	22,200.00	72,500.00	48,601.66	25,898.34
Total Undistributed Expenditures - Instructional Staff Training Services	238,438.00	27,900.00	266,338.00	199,840.00	66,498.00
Undistributed Expenditures - Support Services - General Administration:					
Salaries	1,027,900.00	-	1,027,900.00	1,019,782.23	8,117.77
Legal Services	250,000.00	17,000.00	267,000.00	223,753.90	43,246.10
Audit Fees	73,200.00	-	73,200.00	70,000.00	3,200.00
Architectural/Engineering Services	-	-	-	-	-
Other Purchased Professional Services	80,500.00	10,535.00	91,035.00	89,745.00	1,290.00
Communications/Telephone	336,000.00	-	336,000.00	334,936.19	1,063.81
BOE Other Purchased Services	15,000.00	-	15,000.00	1,309.26	13,690.74
Other Purchased Services (400-500 Series)	692,500.00	720.12	693,220.12	690,303.57	2,916.55
General Supplies	27,000.00	-	27,000.00	11,994.81	15,005.19
Judgments Against the School District	25,000.00	467,000.00	492,000.00	491,731.04	268.96
Miscellaneous Expenditures	99,000.00	-	99,000.00	93,007.04	5,992.96
BOE Membership Dues and Fees	39,000.00	-	39,000.00	30,656.70	8,343.30
Total Undistributed Expenditures - Support Services - General Administration	2,665,100.00	495,255.12	3,160,355.12	3,057,219.74	103,135.38
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals					
Salaries of Other Professional Staff	3,537,418.00	(13,750.00)	3,523,668.00	3,296,422.15	227,245.85
Salaries of Secretarial and Clerical Assistants	1,242,985.00	21,520.00	1,264,505.00	1,208,726.68	55,778.32
Purchased Professional and Technical Services	3,000.00	-	3,000.00	2,913.83	86.17
Other Purchased Services (400-500 Series)	129,000.00	(5,670.00)	123,330.00	92,250.30	31,079.70
Supplies and Materials	52,987.00	-	52,987.00	25,008.60	27,978.40
Other Objects	29,700.00	(2,100.00)	27,600.00	12,414.38	15,185.62
Total Undistributed Expenditures - Support Services - School Administration	4,995,090.00	(2,100.00)	4,995,090.00	4,637,736.44	357,353.56
Undistributed Expenditures - Central Services:					
Salaries	2,007,500.00	(3,400.00)	2,004,100.00	1,924,035.29	80,064.71
Other Purchased Services (400-500 Series)	14,200.00	(14,200.00)	-	-	-
Misc. Purchased Services (400-500 Series)	41,000.00	(18,100.00)	22,900.00	9,000.00	13,900.00
General Supplies	30,000.00	52.66	30,052.66	19,110.40	10,942.26
Other Objects	9,000.00	-	9,000.00	4,225.45	4,774.55
Total Undistributed Expenditures - Central Services	2,101,700.00	(35,647.34)	2,066,052.66	1,956,371.14	109,681.52
Undistributed Expenditures - Administrative Information Technology:					
Salaries	683,550.00	45,700.00	729,250.00	729,182.70	67.30
General Supplies	30,000.00	(9,730.48)	20,269.52	11,519.57	8,749.95
Other Objects	500.00	-	500.00	49.91	450.09
Total Undistributed Expenditures - Administrative Information Technology	714,050.00	35,969.52	750,019.52	740,752.18	9,267.34
Undistributed Expenditures - Other Operations and Maintenance of Plant:					
Salaries	3,646,400.00	35,700.00	3,682,100.00	3,603,189.67	78,910.33
Rental of Land and Building Other than Lease Purchase Agreement	385,000.00	2,000.00	387,000.00	386,994.32	5.68
Insurance	262,700.00	21,400.00	284,100.00	284,090.34	19.66
General Supplies	320,000.00	-	320,000.00	319,712.09	287.91
Energy (Energy and Electricity)	2,450,000.00	-	2,450,000.00	1,660,765.27	789,234.73
Energy (Natural Gas)	1,090,000.00	-	1,090,000.00	874,793.83	215,206.17
Other Objects	1,262,000.00	23,600.00	1,285,600.00	1,231,557.25	54,042.75
Total Undistributed Expenditures - Other Operations and Maintenance of Plant	9,416,100.00	82,700.00	9,498,800.00	8,361,092.77	1,137,707.23
Undistributed Expenditures - Care and Upkeep of Grounds:					
Salaries	1,327,100.00	(122,000.00)	1,205,100.00	1,205,022.86	77.14
Purchased Professional and Technical Services	25,000.00	-	25,000.00	17,037.57	7,962.43
Cleaning, Repair and Maintenance Services	5,383,040.00	(1,453.18)	5,381,586.82	5,091,871.23	289,715.59
General Supplies	604,000.00	(84,817.63)	519,182.37	514,911.54	4,270.83
Total Undistributed Expenditures - Care and Upkeep of Grounds	7,339,140.00	(208,270.81)	7,130,869.19	6,828,843.20	302,025.99
Undistributed Expenditures - Security:					
Salaries	2,784,861.00	257,148.00	3,042,009.00	2,744,378.40	297,630.60
Purchased Professional and Technical Services	137,500.00	-	137,500.00	42,209.57	95,290.43
General Supplies	15,250.00	-	15,250.00	774.05	14,475.95
Total Undistributed Expenditures - Security	2,937,611.00	257,148.00	3,194,759.00	2,787,362.02	407,396.98
Undistributed Expenditures - Student Transportation Services:					
Salaries of Noninstructional Aides	141,400.00	(30,000.00)	111,400.00	106,000.71	5,399.29
Contracted Services - (Between Home and School) - Vendors	82,000.00	(57,000.00)	25,000.00	17,034.85	7,965.15
Contracted Services (Other than Between Home and School) - Vendors	3,584,400.00	998,500.00	4,582,900.00	4,582,828.20	71.80
Contracted Services (Special Education Students) - Vendors	115,100.00	63,323.81	178,423.81	178,398.06	25.75
Contracted Services (Special Education Students) - Joint Agreement	2,800,000.00	(265,906.00)	2,534,094.00	2,530,856.34	3,237.66
Miscellaneous Purchased Services - Transportation	123,000.00	(10,000.00)	113,000.00	112,912.47	87.53
Supplies and Materials	167,500.00	-	167,500.00	162,960.80	4,539.20
Total Undistributed Expenditures - Student Transportation Services	7,013,400.00	698,917.81	7,712,317.81	7,690,991.43	21,326.38

NEW BRUNSWICK CITY SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FISCAL YEAR ENDED JUNE 30, 2016

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable (Unfavorable)
UNALLOCATED BENEFITS:					
Social Security Contributions	\$ 2,050,000.00		\$ 683,425.00	\$ 671,599.22	\$ 11,825.78
Other Retirement Contributions - Regular	2,350,000.00	(200,000.00)	2,150,000.00	2,131,187.00	18,813.00
Unemployment Compensation	620,000.00		620,000.00	458,081.31	161,938.69
Workmen's Compensation	587,000.00		587,000.00	587,000.00	
Health Benefits	23,021,500.00	455,505.00	23,477,005.00	22,011,931.26	1,465,073.74
Tuition Reimbursement	94,000.00		94,000.00	94,000.00	
Other Employee Benefits	590,000.00	(361,730.00)	228,270.00	42,581.40	185,688.60
TOTAL UNALLOCATED BENEFITS	29,312,500.00	(106,225.00)	27,839,700.00	25,996,360.19	1,843,339.81
On-Behalf TPAF Pension Contributions (Nonbudgeted)				3,327,945.00	3,327,945.00
On-Behalf TPAF Post Retirement Benefits (Nonbudgeted)				5,283,114.00	5,283,114.00
Reimbursed TPAF Social Security Contributions (Nonbudgeted)				4,614,389.12	4,614,389.12
TOTAL ON-BEHALF CONTRIBUTIONS				13,225,448.12	(13,225,448.12)
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	29,312,500.00	(106,225.00)	27,839,700.00	39,221,808.31	(11,382,108.31)
TOTAL UNDISTRIBUTED EXPENDITURES	92,303,343.00	2,744,129.20	93,860,897.20	100,512,670.65	(6,631,773.45)
TOTAL GENERAL CURRENT EXPENSE	155,509,767.00	2,607,650.41	157,750,842.41	158,104,378.52	(353,536.11)
CAPITAL OUTLAY					
Special Education - Instruction:					
Undistributed Expenditures - General Administration	185,000.00	1,824,792.00	2,009,792.00	72,658.94	1,937,133.06
Undistributed Expenditures - Operation of Plant Services	175,000.00	342,877.50	517,877.50	330,440.11	187,437.39
Total Equipment	380,000.00	2,167,669.50	2,527,669.50	403,099.05	2,124,570.45
Facilities Acquisition and Construction Services:					
Architectural Service - Engineering Services	200,000.00	(138,848.00)	61,152.00	45,151.43	16,000.57
Purchased Professional and Technical Services	50,000.00	(21,807.00)	28,193.00		28,193.00
Construction Services	3,559,122.00	7,522,922.85	11,082,044.85	9,970,322.15	1,111,722.50
Total Facilities Acquisition and Construction Services	3,809,122.00	7,362,267.85	11,171,389.85	10,015,473.58	1,155,916.07
TOTAL CAPITAL OUTLAY	4,169,122.00	9,529,937.15	13,699,059.15	10,418,572.63	3,280,486.52
SPECIAL SCHOOLS					
Accredited Evening/Adult High School/Post-Graduate - Instruction:					
Salaries of Teachers	908,300.00		908,300.00	811,984.33	96,315.67
Other Salaries for Instruction	293,800.00	(113,700.00)	180,100.00	56,370.35	123,729.65
General Supplies	25,000.00		25,000.00	5,254.16	19,745.84
Textbooks	5,000.00		5,000.00	337.48	4,662.52
Total Accredited Evening/Adult High School/Post-Graduate - Instruction	1,232,100.00	(113,700.00)	1,118,400.00	873,946.32	244,453.68
Accredited, Evening/Adult High School/Post-Graduate - Support Service:					
Salaries	564,100.00	103,200.00	667,300.00	582,880.11	4,419.89
Personal Services - Employee Benefits	194,000.00	10,500.00	194,500.00	194,442.16	57.84
Other Purchased Services (400-500 Series)	16,000.00		16,000.00	14,783.28	1,216.72
Supplies and Materials	10,000.00		10,000.00	8,694.64	1,405.36
Other Objects	9,600.00		9,600.00	9,528.65	71.35
Total Accredited Evening/Adult High School/Post-Graduate - Support Service	783,700.00	113,700.00	897,400.00	690,228.84	7,171.16
Total Accredited Evening/Adult High School/Post-Graduate - Support Service	2,015,800.00		2,015,800.00	1,764,175.16	251,624.84
TOTAL SPECIAL SCHOOLS	2,015,800.00		2,015,800.00	1,764,175.16	251,624.84
Transfer of Funds to Charter Schools	4,781,411.00	296,116.00	5,077,527.00	5,076,798.00	729.00
TOTAL EXPENDITURES	167,476,100.00	12,433,703.56	178,543,228.55	175,365,924.31	3,178,675.25
Excess (Deficiency) of Revenues Over/(Under) Expenditures	(16,174,353.00)	(12,433,703.56)	(27,241,481.56)	(6,601,739.16)	20,639,742.40

NEW BRUNSWICK CITY SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FISCAL YEAR ENDED JUNE 30, 2016

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable (Unfavorable)
Other Financing Sources:					
Operating Transfer In:					
Contribution to School-Based Budgets - General Fund	\$ 90,606,725.00	\$ -	\$ 90,606,725.00	\$ 84,729,936.44	\$ (5,876,788.56)
Operating Transfer Out:					
Transfer to Special Revenue Fund - ECPA	(1,006,468.00)		(1,006,468.00)	(1,006,468.00)	
Contribution to School-Based Budgets - General Fund	(90,606,725.00)		(90,606,725.00)	(84,729,936.44)	5,876,788.56
Total Other Financing Sources	<u>(1,006,468.00)</u>	<u></u>	<u>(1,006,468.00)</u>	<u>(1,006,468.00)</u>	<u></u>
Excess (Deficiency) of Revenues and Other Financing Sources Over/ (Under) Expenditures and Other Financing Sources (Uses)	(17,180,821.00)	(12,433,703.56)	(28,247,949.56)	(7,606,207.16)	20,639,742.40
Fund Balance, July 1	<u>31,216,391.38</u>		<u>31,216,391.38</u>	<u>31,216,391.38</u>	
Fund Balance, June 30	<u>\$ 14,034,570.38</u>	<u>\$ (12,433,703.56)</u>	<u>\$ 2,967,441.82</u>	<u>\$ 23,607,184.22</u>	<u>\$ 20,639,742.40</u>
Recapitulation:					
Fund Balances:					
Restricted for:					
Capital Reserve				\$ 75.00	
Designated for Subsequent Years Expenditures				15,612,072.00	
Committed to:					
Encumbrances				4,646,558.17	
Unassigned:					
General Fund				<u>3,148,479.05</u>	
				<u>23,607,184.22</u>	
Reconciliation to Governmental Funds Statements (GAAP):					
Last State Aid Payment Not Recognized on GAAP Basis				(11,977,052.15)	
Pension Expense Not Recognized on GAAP Basis				<u>(570,133.00)</u>	
Fund Balance per Governmental Funds (GAAP)				<u>\$ 11,059,999.07</u>	

NEW BRUNSWICK CITY SCHOOL DISTRICT
COMBINING BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FISCAL YEAR ENDED JUNE 30, 2015

	Original Budget			Budget Transfer			Final Budget			Actual		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
REVENUES:												
Local Sources:												
00150 Local Tax Levy	\$ 27,326,591.00		\$ 27,326,591.00	\$		\$	\$ 27,326,591.00	\$	\$ 27,326,591.00	\$ 27,326,591.00	\$	\$ 27,326,591.00
00283 Miscellaneous	673,847.00		673,847.00				673,847.00		673,847.00	4,862,646.38		4,862,646.38
Total - Local Sources	28,000,438.00		28,000,438.00				28,000,438.00		28,000,438.00	32,189,437.38		32,189,437.38
State Sources:												
00354 Extraordinary Aid	368,956.00		368,956.00				368,956.00		368,956.00	341,886.00		341,886.00
00363 Categorical Special Education Aid	5,027,788.00		5,027,788.00				5,027,788.00		5,027,788.00	5,027,788.00		5,027,788.00
00366 Equalization Aid	113,001,439.00		113,001,439.00				113,001,439.00		113,001,439.00	113,001,439.00		113,001,439.00
00387 Categorical Security Aid	3,457,005.00		3,457,005.00				3,457,005.00		3,457,005.00	3,457,005.00		3,457,005.00
00369 Transportation Aid	1,087,379.00		1,087,379.00				1,087,379.00		1,087,379.00	1,087,379.00		1,087,379.00
PARCC Readiness Aid	88,500.00		88,500.00				88,500.00		88,500.00	88,500.00		88,500.00
Under Adequacy Aid	26,657.00		26,657.00				26,657.00		26,657.00	26,657.00		26,657.00
Per Pupil Growth Aid	88,500.00		88,500.00				88,500.00		88,500.00	88,500.00		88,500.00
TPAF Pension (On-Behalf - Nonbudgeted)										3,327,845.00		3,327,845.00
TPAF Post Retirement Benefits (On-Behalf - Nonbudgeted)										5,283,114.00		5,283,114.00
TPAF Social Security (Reimbursed - Nonbudgeted)										4,814,385.12		4,814,385.12
Total State Sources	123,146,224.00		123,146,224.00				123,146,224.00		123,146,224.00	136,344,702.12		136,344,702.12
Federal Sources:												
00390 Medical Assistance Program	155,085.00		155,085.00				155,085.00		155,085.00	228,045.65		228,045.65
Total - Federal Sources	155,085.00		155,085.00				155,085.00		155,085.00	228,045.65		228,045.65
Total Revenues	151,301,747.00		151,301,747.00				151,301,747.00		151,301,747.00	168,762,185.15		168,762,185.15
EXPENDITURES												
Current Expense												
Regular Programs - Instruction:												
02510 Preschool/Underparan - Salaries of Teachers	179,000.00	3,101,392.00	3,280,392.00	95,800.00	87,800.00	183,600.00	274,800.00	2,189,182.30	3,463,782.00	274,503.51	2,558,781.56	2,830,285.07
02520 Grades 1-5 - Salaries of Teachers	560,000.00	16,398,577.00	16,958,577.00	(70,000.00)	(129,351.00)	(199,351.00)	530,000.00	16,269,226.00	16,894,226.00	527,187.68	14,515,115.36	15,042,283.04
02530 Grades 6-8 - Salaries of Teachers	249,900.00	7,792,074.00	8,001,074.00	(40,000.00)	20,900.00	(19,100.00)	309,000.00	7,772,574.00	7,781,574.00	201,047.75	8,554,523.21	7,055,579.98
02540 Grades 9-12 - Salaries of Teachers	229,000.00	7,500,048.00	7,729,048.00				229,000.00	7,500,048.00	7,729,048.00	223,050.00	7,117,141.80	7,340,181.80
Regular Programs - Home Instruction:												
02523 Purchased Professional - Educational Services	408,000.00		408,000.00	313,403.30		313,403.30	721,403.30		721,403.30	706,241.43		706,241.43
Regular Programs - Undistributed Instruction:												
02640 Other Salaries for Instruction		1,385,180.00	1,385,180.00		133,500.00	133,500.00		1,518,680.00	1,518,680.00	1,400,097.87		1,400,097.87
02650 Purchased Professional - Educational Services	76,500.00		76,500.00	(17,200.00)		(17,200.00)	9,300.00			3,653.50		3,653.50
02660 Purchased Technical Services												
02670 Other Purchased Services (400-500 Series)	1,322,300.00	428,562.00	1,750,862.00	141,233.68		141,233.68	1,463,533.68	428,562.00	1,892,095.68	1,463,533.04	363,023.19	1,846,626.23
02680 General Supplies	1,686,050.00	862,675.00	2,548,725.00	(346,800.00)	3,200.00	(343,600.00)	1,319,200.00	886,175.00	2,205,375.00	1,281,514.60	625,096.61	1,910,581.21
02690 Textbooks	228,000.00	208,364.00	437,364.00	(85,600.00)	(3,500.00)	(89,100.00)	134,000.00	205,464.00	338,464.00	133,809.87	154,193.49	288,003.36
02700 Other Objects	81,000.00	22,000.00	103,000.00	(75,000.00)		(75,000.00)	6,000.00	22,000.00	28,000.00		14,873.36	14,873.36
02710 TOTAL REGULAR PROGRAMS - INSTRUCTION	5,004,800.00	37,679,472.00	42,684,272.00	(103,763.01)	112,849.00	9,085.99	4,901,036.99	37,792,321.00	42,683,357.99	4,614,521.38	33,623,866.45	38,438,407.83
SPECIAL EDUCATION - INSTRUCTION												
Cognitive - Mild:												
02720 Salaries of Teachers		163,900.00	163,900.00		4,710.00	4,710.00		168,610.00	168,610.00	168,372.20		168,372.20
02730 Other Salaries for Instruction		38,600.00	38,600.00					38,600.00	38,600.00	38,718.00		38,718.00
02770 General Supplies		1,500.00	1,500.00					1,500.00	1,500.00	1,250.00		1,250.00
02780 Textbooks		500.00	500.00					500.00	500.00			
02800 Total Cognitive - Mild		204,700.00	204,700.00		4,710.00	4,710.00		209,410.00	209,410.00	209,540.20		209,540.20
Learning and/or Language Disabilities:												
02960 Salaries of Teachers		3,755,732.00	3,755,732.00		250,308.00	250,308.00		4,006,040.00	4,006,040.00	3,741,860.45		3,741,860.45
03000 Other Salaries for Instruction		1,009,482.00	1,009,482.00		32,408.00	32,408.00		1,041,900.00	1,041,900.00	807,175.18		807,175.18
03040 General Supplies		23,970.00	23,970.00					23,970.00	23,970.00	16,615.51		16,615.51
03050 Textbooks		11,000.00	11,000.00					11,000.00	11,000.00	5,664.86		5,664.86
03070 Total Learning and/or Language Disabilities:		4,800,184.00	4,800,184.00		282,716.00	282,716.00		5,082,910.00	5,082,910.00	4,671,448.10		4,671,448.10
Behavioral Disabilities:												
03440 Salaries of Teachers		460,401.00	460,401.00		(64,301.00)	(64,301.00)		396,100.00	396,100.00	357,528.10		357,528.10
03450 Other Salaries for Instruction		165,200.00	165,200.00		(53,800.00)	(53,800.00)		111,300.00	111,300.00	107,487.18		107,487.18
03460 General Supplies		4,935.00	4,935.00					4,935.00	4,935.00	3,400.00		3,400.00
03500 Textbooks		3,000.00	3,000.00					3,000.00	3,000.00	2,500.00		2,500.00
03520 Total Behavioral Disabilities		633,536.00	633,536.00		(118,201.00)	(118,201.00)		515,335.00	515,335.00	470,925.28		470,925.28
Multiple Disabilities:												
03770 Salaries of Teachers		731,600.00	731,600.00		45,700.00	45,700.00		777,500.00	777,500.00	703,517.31		703,517.31
03780 Other Salaries for Instruction		852,580.00	852,580.00		(34,380.00)	(34,380.00)		918,200.00	918,200.00	633,677.44		633,677.44
03820 General Supplies		4,413.00	4,413.00					4,413.00	4,413.00	1,850.00		1,850.00
03830 Textbooks		2,000.00	2,000.00					2,000.00	2,000.00	1,293.62		1,293.62
03850 Total Multiple Disabilities		1,690,793.00	1,690,793.00		11,320.00	11,320.00		1,702,113.00	1,702,113.00	1,340,336.67		1,340,336.67

NEW BRUNSWICK CITY SCHOOL DISTRICT
COMBINING BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FISCAL YEAR ENDED JUNE 30, 2015

	Original Budget			Budget Transfer			Final Budget			Actual		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-12	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Resource Room/Resource Center:												
03600 Salaries of Teachers	\$ 4,393,095.00	\$ 4,393,095.00	\$ 4,393,095.00	\$ (108,895.00)	\$ (108,895.00)	\$ (108,895.00)	\$ 4,284,200.00	\$ 4,284,200.00	\$ 4,284,200.00	\$ 3,956,034.30	\$ 3,956,034.30	\$ 3,956,034.30
03670 Other Salaries for Instruction	412,327.00	412,327.00	412,327.00	711.00	711.00	711.00	413,038.00	413,038.00	413,038.00	341,311.80	341,311.80	341,311.80
03910 General Supplies	12,250.00	12,250.00	12,250.00				12,250.00	12,250.00	12,250.00	8,000.00	8,000.00	8,000.00
03920 Textbooks	2,900.00	2,900.00	2,900.00				2,900.00	2,900.00	2,900.00	900.00	900.00	900.00
03840 Total Resource Room/Resource Center	4,817,572.00	4,817,572.00	4,817,572.00	(108,184.00)	(108,184.00)	(108,184.00)	4,709,388.00	4,709,388.00	4,709,388.00	4,305,446.10	4,305,446.10	4,305,446.10
04130 Salaries of Teachers	45,000.00	289,900.00	334,900.00		33,290.00	33,290.00	45,000.00	323,190.00	368,190.00	34,338.75	253,867.81	288,207.56
04140 Other Salaries for Instruction		322,100.00	322,100.00		8,400.00	8,400.00		330,500.00	330,500.00		328,947.46	328,947.46
04160 General Supplies		2,088.00	2,088.00					2,088.00	2,088.00		592.25	592.25
04210 Total Preschool Disabilities - Full-Time	45,000.00	614,088.00	659,088.00		41,690.00	41,690.00	45,000.00	655,778.00	700,778.00	34,338.75	583,407.52	617,747.27
04800 TOTAL SPECIAL EDUCATION - INSTRUCTION	45,000.00	12,760,863.00	12,805,863.00		114,051.00	114,051.00	45,000.00	12,974,834.00	12,919,834.00	34,338.75	11,581,103.67	11,615,443.62
Bilingual Education - Instruction:												
04900 Salaries of Teachers		3,419,910.00	3,419,910.00		(285,400.00)	(285,400.00)		5,134,510.00	5,134,510.00		4,700,032.40	4,700,032.40
04910 Other Salaries for Instruction		66,200.00	66,200.00		600.00	600.00		67,000.00	67,000.00		55,224.02	55,224.02
04950 General Supplies		73,387.00	73,387.00					73,387.00	73,387.00		33,154.07	33,154.07
04960 Textbooks		14,772.00	14,772.00					14,772.00	14,772.00		8,411.41	8,411.41
04980 Total Bilingual Education - Instruction		5,574,269.00	5,574,269.00		(284,600.00)	(284,600.00)		5,289,669.00	5,289,669.00		4,797,821.90	4,797,821.90
Before/After School Programs - Instruction												
Salaries of Teachers		660,400.00	660,400.00		69,000.00	69,000.00		749,400.00	749,400.00		523,843.47	523,843.47
Other Purchased Services (400-500 Series)	300,000.00	1,511,800.00	1,511,800.00	(47,415.78)		(47,415.78)	252,564.22	1,211,800.00	1,464,364.22	163,709.22	1,305,596.40	1,305,596.40
Supplies and Materials	25,000.00	16,300.00	41,300.00				25,000.00	16,300.00	41,300.00		12,750.84	12,750.84
Total Before/After School Programs - Instruction	325,000.00	1,808,500.00	2,133,500.00	(47,415.78)	69,000.00	21,584.22	277,564.22	1,970,900.00	2,255,064.22	163,709.22	1,741,980.75	1,905,689.97
School-Sponsored Athletics - Instructional:												
Salaries	478,500.00		478,500.00	3,600.00		3,600.00	481,900.00		481,900.00	481,884.46		481,884.46
Other Purchased Services	138,000.00		138,000.00				138,000.00		138,000.00	118,664.97		118,664.97
Supplies and Materials	206,500.00		206,500.00				206,500.00		206,500.00	157,541.40		157,541.40
Other Objects	31,000.00		31,000.00				31,000.00		31,000.00	25,244.71		25,244.71
Total School-Sponsored Athletics - Instructional	854,000.00		854,000.00	3,600.00		3,600.00	860,400.00		860,400.00	784,335.54		784,335.54
Community Service Programs - Operations:												
Salaries	51,500.00		51,500.00				51,500.00		51,500.00	50,009.01		50,009.01
Total Community Service Programs - Operations	51,500.00		51,500.00				51,500.00		51,500.00	50,009.01		50,009.01
Total Instruction	6,283,300.00	97,923,124.00	64,206,424.00	(147,778.79)	11,300.00	(136,478.79)	8,135,521.21	57,894,424.00	64,069,845.21	5,846,914.90	51,744,792.97	57,591,707.87
Undistributed Expenditures - Instruction:												
Tuition to Other LEA's Within the State - Regular	96,000.00		96,000.00	49,000.00		49,000.00	145,000.00		145,000.00	130,615.96		130,615.96
Tuition to Other LEA's Within the State - Special	3,345,000.00		3,345,000.00	382,642.16		382,642.16	3,727,642.16		3,727,642.16	3,633,461.68		3,633,461.68
Tuition to CSSD and Regional Day Schools	260,000.00		260,000.00	393,044.43		393,044.43	653,044.43		653,044.43	639,863.38		639,863.38
Tuition to Private Schools for the Handicapped - Within State	3,240,000.00		3,240,000.00	348,057.76		348,057.76	3,588,057.76		3,588,057.76	3,573,007.76		3,573,007.76
Tuition - State Facilities	525,000.00		525,000.00	155,794.00		155,794.00	680,794.00		680,794.00	680,764.00		680,764.00
Tuition - Other	420,000.00		420,000.00	43,574.00		43,574.00	463,574.00		463,574.00	463,524.00		463,524.00
Total Undistributed Expenditures - Instruction	7,886,000.00		7,886,000.00	1,372,032.35		1,372,032.35	9,258,032.35		9,258,032.35	9,121,236.76		9,121,236.76
Undistributed Expenditures - Attendance and Social Work:												
Salaries	212,000.00		212,000.00	(43,000.00)	300.00	(42,700.00)	269,000.00		886,012.00	1,157,012.00	214,445.92	854,130.25
Salaries of Drop-Out Prevention Officer/Coordinator		457,672.00	457,672.00						457,672.00		367,530.67	367,530.67
Salaries of Family Liaison/Comm. Parent Inv. Spe		281,872.00	281,872.00		(1,600.00)	(1,600.00)	283,472.00		283,472.00	227,830.58		227,830.58
Purchased Professional and Technical Services	79,000.00		79,000.00	(7,000.00)		(7,000.00)	72,000.00		72,000.00			
Other Purchased Services	195,000.00		195,000.00	(123,500.00)		(123,500.00)	71,500.00		71,500.00	35,000.00		35,000.00
Supplies and Materials	30,000.00	1,800.00	31,000.00				30,000.00	1,800.00	31,000.00	356.35		356.35
Other Objects	10,000.00		10,000.00				10,000.00		10,000.00			
Total Undistributed Expenditures - Attendance and Social Work	628,000.00	1,628,256.00	2,256,256.00	(173,500.00)	1,900.00	(171,600.00)	452,900.00	1,630,156.00	2,082,656.00	249,802.27	1,429,491.50	1,679,293.77
Undistributed Expenditures - Health Services:												
Salaries	463,050.00	1,261,445.00	1,744,495.00		26,800.00	26,800.00	463,050.00	1,308,045.00	1,771,095.00	361,183.08	1,178,244.17	1,537,427.25
Purchased Professional and Technical Services	76,185.00		76,185.00	13,090.00		13,090.00	89,275.00		89,275.00	59,041.51		59,041.51
Other Purchased Services (400-500 Series)	305,000.00		305,000.00	261,533.16		261,533.16	566,533.16		566,533.16	427,650.95		427,650.95
Supplies and Materials	22,200.00	15,814.00	38,014.00	(15,000.00)		(15,000.00)	7,200.00	15,814.00	23,014.00	5,986.76	10,853.23	18,639.98
Total Undistributed Expenditures - Health Services	866,435.00	1,297,259.00	2,163,694.00	288,623.16	26,800.00	286,223.16	1,128,058.16	1,323,659.00	2,449,917.16	853,662.30	1,166,897.40	2,040,759.70
Undistributed Expenditures - Guidance Service:												
Salaries		1,634,674.00	1,634,674.00		36,274.00	36,274.00		1,670,948.00	1,670,948.00		1,484,105.44	1,484,105.44
Salaries of Secretarial and Clerical Assistants		867,458.00	867,458.00		135,700.00	135,700.00		803,158.00	803,158.00		780,438.76	780,438.76
Other Purchased Services (400-500 Series)		23,800.00	23,800.00					23,800.00	23,800.00		17,256.20	17,256.20
Supplies and Materials		14,851.00	14,851.00					14,851.00	14,851.00		5,701.49	5,701.49
Total Undistributed Expenditures - Guidance Service		2,340,783.00	2,340,783.00		171,974.00	171,974.00		2,512,757.00	2,512,757.00		2,287,505.89	2,287,505.89
Undistributed Expenditures - Child Study Teams:												
Salaries of Other Professional Staff	3,892,200.00		3,892,200.00	(150,000.00)		(150,000.00)	3,542,200.00		3,542,200.00	3,476,055.23		3,476,055.23
Salaries of Secretarial and Clerical Assistants	335,400.00		335,400.00				335,400.00		335,400.00	268,129.51		268,129.51
Purchased Professional - Educational Services	50,000.00		50,000.00	74,300.00		74,300.00	124,300.00		124,300.00	116,052.00		116,052.00
Supplies and Materials	54,000.00		54,000.00				54,000.00		54,000.00	35,505.74		35,505.74
Other Objects	45,000.00		45,000.00	(18,986.81)		(18,986.81)	26,013.19		26,013.19	16,298.45		16,298.45
Total Undistributed Expenditures - Child Study Teams	4,176,600.00		4,176,600.00	(85,686.81)		(85,686.81)	4,080,913.19		4,080,913.19	3,912,041.02		3,912,041.02

NEW BRUNSWICK CITY SCHOOL DISTRICT
COMBINING BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FISCAL YEAR ENDED JUNE 30, 2015

	Original Budget			Budget Transfer			Final Budget			Actual		
	Operating Fund	Blended Resource Fund 15	Total General Fund	Operating Fund	Blended Resource Fund 15	Total General Fund	Operating Fund	Blended Resource Fund 15	Total General Fund	Operating Fund	Blended Resource Fund 15	Total General Fund
	Fund 11 - 13	Fund 15	Fund	Fund 11 - 13	Fund 15	Fund	Fund 11 - 13	Fund 15	Fund	Fund 11 - 13	Fund 15	Fund
Undistributed Expenditures - Improvement of Instructional Services:												
06700 Salaries of Supervisor of Instruction	\$ 1,213,979.00	\$	\$ 1,213,979.00	\$ (116,700.00)	\$	\$ (116,700.00)	\$ 1,097,279.00	\$	\$ 1,097,279.00	\$ 682,760.12	\$	\$ 682,760.12
06770 Salaries of Secretary and Clerical Assistant	257,800.00		257,800.00	88,600.00		88,600.00	346,400.00		346,400.00	241,323.91		241,323.91
06790 Purchased Professional - Educational Services	4,307,200.00		4,307,200.00	(62,050.00)		(62,050.00)	4,245,150.00		4,245,150.00	4,110,280.14		4,110,280.14
06810 Other Purch. Services (400-500 Series)	161,500.00		161,500.00	2,463.20		2,463.20	163,963.20		163,963.20	44,136.43		44,136.43
06820 Supplies and Materials	44,100.00		44,100.00				44,100.00		44,100.00	9,350.10		9,350.10
06830 Other Objects	6,000.00		6,000.00				6,000.00		6,000.00	310.45		310.45
Total Undistributed Expenditures - Improv. of Instructional Services	5,980,379.00		5,980,379.00	(67,486.80)		(67,486.80)	5,902,892.20		5,902,892.20	5,289,191.15		5,289,191.15
06840 Undistributed Expend. - Educational Media Serv./School Library:												
06850 Salaries		734,802.00	734,802.00		20,926.00	20,926.00		755,728.00	755,728.00		661,782.67	661,782.67
06860 Supplies and Materials		23,700.00	23,700.00			20,926.00		23,700.00	23,700.00		18,842.23	18,842.23
Total Undistributed Expend. - Educational Media Serv./School Library		758,502.00	758,502.00		20,926.00	20,926.00		779,428.00	779,428.00		700,624.90	700,624.90
07000 Undistributed Expenditures - Instruc. Staff Training Service:												
07001 Salaries of Supervisors of Instruction	186,138.00		186,138.00	8,700.00		8,700.00	193,838.00		193,838.00	153,238.34		153,238.34
07003 Salaries of Secretarial and Clerical Assistants	50,300.00		50,300.00	22,200.00		22,200.00	72,500.00		72,500.00	46,801.66		46,801.66
Total Undistributed Expenditures - Instruc. Staff Training Service	236,438.00		236,438.00	27,900.00		27,900.00	266,338.00		266,338.00	199,840.00		199,840.00
07000 Undistributed Expend. - Support Services - General Admin.:												
06910 Salaries	1,027,900.00		1,027,900.00				1,027,900.00		1,027,900.00	1,019,782.23		1,019,782.23
06920 Legal Services	250,000.00		250,000.00	17,000.00		17,000.00	267,000.00		267,000.00	223,753.80		223,753.80
06921 Audit Fees	73,200.00		73,200.00				73,200.00		73,200.00	70,000.00		70,000.00
06930 Other Purchased Professional Services	80,500.00		80,500.00	10,335.00		10,335.00	91,035.00		91,035.00	89,745.00		89,745.00
06950 Communications/Telephone	336,000.00		336,000.00				336,000.00		336,000.00	334,836.18		334,836.18
06955 BOE Other Purchased Services	15,000.00		15,000.00				15,000.00		15,000.00	1,305.26		1,305.26
06960 Other Purchased Services (400-500 Series)	692,500.00		692,500.00	720.12		720.12	693,220.12		693,220.12	680,303.57		680,303.57
06975 General Supplies	27,000.00		27,000.00				27,000.00		27,000.00	11,994.81		11,994.81
06980 Judgments Against the School District	25,000.00		25,000.00	467,000.00		467,000.00	492,000.00		492,000.00	491,731.04		491,731.04
06980 Miscellaneous Expenditures	99,000.00		99,000.00				99,000.00		99,000.00	93,007.04		93,007.04
06990 BOE Membership Dues and Fees	39,000.00		39,000.00				39,000.00		39,000.00	30,696.70		30,696.70
Total Undistributed Expend. - Support Services - General Admin.	2,965,100.00		2,965,100.00	495,255.12		495,255.12	3,160,355.12		3,160,355.12	3,057,219.74		3,057,219.74
07010 Undistributed Expend. - Support Services - School Admin.:												
07010 Salaries of Principals/Assistant Principals		5,409,818.00	5,409,818.00	(13,750.00)		(13,750.00)	5,396,068.00		5,396,068.00	5,045,54.00		5,045,54.00
07020 Salaries of Other Professional Staff	127,800.00		127,800.00	1,100.00		1,100.00	128,900.00		128,900.00	1,154,740.42		1,154,740.42
07030 Salaries of Secretarial and Clerical Assistants	48,900.00		48,900.00				48,900.00		48,900.00	46,801.66		46,801.66
07040 Purchased Professional and Technical Services		3,000.00	3,000.00				3,000.00		3,000.00	2,913.62		2,913.62
07050 Other Purchased Services (400-500 Series)	15,000.00		15,000.00	(6,970.00)		(6,970.00)	8,030.00		8,030.00	85,292.70		85,292.70
07060 Supplies and Materials		52,987.00	52,987.00				52,987.00		52,987.00	25,006.90		25,006.90
07070 Other Objects	10,000.00		10,000.00	(2,100.00)		(2,100.00)	7,900.00		7,900.00	7,886.73		7,886.73
Total Undistributed Expend. - Support Services - School Admin.	202,500.00	4,792,590.00	4,995,090.00	(3,670.00)		(3,670.00)	4,991,420.00		4,991,420.00	4,663,219.18		4,663,219.18
07100 Undistributed Expenditures - Central Services:												
07100 Salaries	2,007,500.00		2,007,500.00	(3,400.00)		(3,400.00)	2,004,100.00		2,004,100.00	1,924,055.29		1,924,055.29
07100 Other Purchased Services (400-500 Series)	14,200.00		14,200.00	(14,200.00)		(14,200.00)						
07100 Misc. Purchased Services (400-500 Series)	41,000.00		41,000.00	(18,100.00)		(18,100.00)	22,900.00		22,900.00	9,000.00		9,000.00
07100 General Supplies	30,000.00		30,000.00				30,052.66		30,052.66	19,110.40		19,110.40
07100 Other Objects	9,000.00		9,000.00				9,000.00		9,000.00	4,225.45		4,225.45
Total Undistributed Expenditures - Central Services	2,101,700.00		2,101,700.00	(35,647.34)		(35,647.34)	2,066,052.66		2,066,052.66	1,966,371.14		1,966,371.14
07150 Undistributed Expenditures - Admin. Information Technology:												
07150 Salaries	683,550.00		683,550.00	45,700.00		45,700.00	729,250.00		729,250.00	729,182.70		729,182.70
07150 General Supplies	30,000.00		30,000.00	(9,730.48)		(9,730.48)	20,269.52		20,269.52	11,519.57		11,519.57
07150 Other Objects	500.00		500.00				500.00		500.00	49.91		49.91
Total Undistributed Expenditures - Admin. Information Technology	714,050.00		714,050.00	35,969.52		35,969.52	750,019.52		750,019.52	740,752.18		740,752.18
07200 Undistributed Expend. - Other Operational and Maint. of Plant:												
07200 Salaries	3,646,400.00		3,646,400.00	35,700.00		35,700.00	3,682,100.00		3,682,100.00	3,603,169.67		3,603,169.67
07200 Rental of Land and Buildings Other Than Lease Purchase Agreement	385,000.00		385,000.00	2,000.00		2,000.00	387,000.00		387,000.00	386,994.32		386,994.32
07200 Insurance	262,700.00		262,700.00	21,400.00		21,400.00	284,100.00		284,100.00	284,060.34		284,060.34
07200 General Supplies	320,000.00		320,000.00				320,000.00		320,000.00	319,712.09		319,712.09
07200 Energy (Energy and Electricity)	2,450,000.00		2,450,000.00				2,450,000.00		2,450,000.00	1,660,765.27		1,660,765.27
07200 Energy (Natural Gas)	1,090,000.00		1,090,000.00				1,090,000.00		1,090,000.00	874,793.83		874,793.83
07200 Other Objects	1,262,000.00		1,262,000.00	23,600.00		23,600.00	1,285,600.00		1,285,600.00	1,231,557.25		1,231,557.25
Total Undistributed Expend. - Other Operational and Maint. of Plant	9,416,100.00		9,416,100.00	82,700.00		82,700.00	9,498,800.00		9,498,800.00	8,361,092.77		8,361,092.77
15000 Undistributed Expenditures - Care and Upkeep of Grounds:												
15000 Salaries	1,327,100.00		1,327,100.00	(122,000.00)		(122,000.00)	1,205,100.00		1,205,100.00	1,205,022.86		1,205,022.86
15010 Purchased Professional and Technical Services	25,000.00		25,000.00				25,000.00		25,000.00	17,037.57		17,037.57
15020 Cleaning, Repair and Maintenance Services	5,383,040.00		5,383,040.00	(1,453.18)		(1,453.18)	5,381,586.82		5,381,586.82	5,091,671.23		5,091,671.23
15030 General Supplies	604,000.00		604,000.00	(64,817.63)		(64,817.63)	539,182.37		539,182.37	514,911.54		514,911.54
Total Undistributed Expend. Care and Upkeep of Grounds	7,339,140.00		7,339,140.00	(268,270.81)		(268,270.81)	7,130,869.19		7,130,869.19	6,826,843.20		6,826,843.20
15900 Undistributed Expenditures - Security:												
15900 Salaries	295,000.00	2,489,661.00	2,784,661.00	3,800.00	253,348.00	257,148.00	298,900.00	2,743,209.00	3,042,009.00	296,731.49	2,445,696.91	2,744,378.40
15910 Purchased Professional and Technical Services	55,500.00		55,500.00				55,500.00		55,500.00	47,209.57		47,209.57
15930 General Supplies		15,250.00	15,250.00					15,250.00	15,250.00		774.05	774.05
Total Undistributed Expenditures - Security	350,500.00	2,504,911.00	2,937,611.00	3,800.00	253,348.00	257,148.00	354,400.00	2,803,459.00	3,112,759.00	340,341.06	2,446,420.96	2,767,362.02
07250 Undistributed Expenditures - Student Transportation Services:												
07209 Salaries of Non-Instructional Aides	141,400.00		141,400.00	(30,300.00)		(30,300.00)	111,100.00		111,100.00	106,000.71		106,000.71
07250 Cleaning, Repair and Maintenance Services	82,000.00		82,000.00	(57,300.00)		(57,300.00)	25,000.00		25,000.00	17,034.85		17,034.85
07260 Contract Services - (Between Home and School) - Vendors	3,584,400.00		3,584,400.00	998,500.00		998,500.00	4,582,900.00		4,582,900.00	4,582,828.20		4,582,828.20
07270 Contract Services (Other than Between Home and School) - Vendors	57,500.00	27,600.00	115,100.00	63,323.81		63,323.81	150,823.81	27,900.00	178,723.81	152,786.26	27,60	

NEW BRUNSWICK CITY SCHOOL DISTRICT
COMBINING BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FISCAL YEAR ENDED JUNE 30, 2016

	Original Budget			Budget Transfer			Final Budget			Actual		
	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund
UNALLOCATED BENEFITS:												
12590 Social Security Contributions	\$ 2,050,000.00	\$	\$ 2,050,000.00	\$ (1,366,575.00)	\$	\$ (1,366,575.00)	\$ 883,425.00	\$	\$ 883,425.00	\$ 871,595.22	\$	\$ 871,595.22
12640 Other Retirement Contributions - Regular	2,350,000.00		2,350,000.00	(200,000.00)		(200,000.00)	2,150,000.00		2,150,000.00	2,131,187.00		2,131,187.00
12690 Unemployment Compensation	620,000.00		620,000.00				620,000.00		620,000.00	458,981.31		458,981.31
12870 Workmen's Compensation	587,000.00		587,000.00				587,000.00		587,000.00	587,000.00		587,000.00
12680 Health Benefits	3,770,000.00	19,251,500.00	23,021,500.00	(699,270.00)	1,154,775.00	455,505.00	3,070,730.00	20,406,275.00	23,477,005.00	1,696,147.83	20,405,783.43	21,011,931.26
12690 Tuition Reimbursement	94,000.00		94,000.00				94,000.00		94,000.00	94,000.00		94,000.00
12700 Other Employee Benefits	590,000.00		590,000.00	(361,730.00)		(361,730.00)	228,270.00		228,270.00	42,581.40		42,581.40
12710 TOTAL UNALLOCATED BENEFITS	10,061,000.00	19,251,500.00	29,312,500.00	(2,627,575.00)	1,154,775.00	(1,472,800.00)	7,433,425.00	20,406,275.00	27,839,700.00	5,580,576.76	20,405,783.43	25,996,360.18
On-Behalf TRAF Pension Contributions (Nonbudgeted)										3,327,945.00		3,327,945.00
On-Behalf TRAF Post Retirement Benefits (Nonbudgeted)										5,283,114.00		5,283,114.00
Reimbursed TRAF Social Security Contributions (Nonbudgeted)										4,614,369.12		4,614,369.12
TOTAL ON-BEHALF CONTRIBUTIONS										13,225,448.12		13,225,448.12
12720 TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	10,061,000.00	19,251,500.00	29,312,500.00	(2,627,575.00)	1,154,775.00	(1,472,800.00)	7,433,425.00	20,406,275.00	27,839,700.00	18,816,034.68	20,405,783.43	35,221,808.31
07570 TOTAL UNDISTRIBUTED EXPENDITURES	59,618,742.00	32,683,601.00	92,302,343.00	(255,638.80)	1,633,193.00	1,377,554.20	59,364,103.20	34,316,794.00	93,680,897.20	67,965,127.18	32,847,543.47	100,512,670.65
07580 TOTAL GENERAL CURRENT EXPENSE	63,903,042.00	90,606,725.00	156,509,767.00	(403,617.50)	1,644,493.00	1,241,075.41	65,499,624.41	92,251,218.00	157,750,642.41	73,812,042.08	64,692,336.44	158,104,378.52
CAPITAL OUTLAY												
Equipment												
Special Education - Instruction:												
08140 Undistributed Expenditures - Administrative Information Technology	185,000.00		185,000.00	1,524,792.00		1,524,792.00	2,009,792.00		2,009,792.00	72,658.94		72,658.94
08180 Undistributed Expenditures - Custodial Services	175,000.00		175,000.00	342,877.50		342,877.50	517,877.50		517,877.50	330,440.11		330,440.11
08230 Total Equipment	360,000.00		360,000.00	2,167,669.50		2,167,669.50	2,527,669.50		2,527,669.50	403,099.05		403,099.05
Facilities Acquisition and Construction Services:												
08255 Architectural Services/Engineering Services	200,000.00		200,000.00	(138,848.00)		(138,848.00)	61,152.00		61,152.00	45,151.43		45,151.43
08260 Purchased Professional and Technical Services	50,000.00		50,000.00	(31,607.00)		(31,607.00)	28,393.00		28,393.00			
08270 Construction Services	3,558,122.00		3,558,122.00	7,522,922.65		7,522,922.65	11,082,044.85		11,082,044.85	8,970,322.15		8,970,322.15
Total Facilities Acquisition and Construction Services	3,808,122.00		3,808,122.00	7,362,267.65		7,362,267.65	11,171,389.85		11,171,389.85	10,015,473.58		10,015,473.58
08340 TOTAL CAPITAL OUTLAY	4,169,122.00		4,169,122.00	9,529,937.15		9,529,937.15	13,699,059.15		13,699,059.15	10,416,572.63		10,416,572.63
SPECIAL SCHOOLS												
Accredited Evening/Adult High School/Post-Graduate - Instruc.:												
08820 Salaries of Teachers	908,300.00		908,300.00				908,300.00		908,300.00	811,984.33		811,984.33
08830 Other Salaries for Instruction	293,800.00		293,800.00	(113,700.00)		(113,700.00)	180,100.00		180,100.00	56,370.35		56,370.35
08860 General Supplies	25,000.00		25,000.00				25,000.00		25,000.00	5,254.16		5,254.16
08870 Textbooks	5,000.00		5,000.00				5,000.00		5,000.00	337.48		337.48
08890 Total Accredited Evening/Adult High School/Post-Graduate - Instruc.	1,232,100.00		1,232,100.00	(113,700.00)		(113,700.00)	1,118,400.00		1,118,400.00	873,946.32		873,946.32
Accredited Even./Adult High School/Post-Grad. - Support Serv.:												
08900 Salaries	564,100.00		564,100.00	103,700.00		103,700.00	667,300.00		667,300.00	662,880.11		662,880.11
08910 Personal Services - Employee Benefits	184,000.00		184,000.00	10,500.00		10,500.00	194,500.00		194,500.00	194,442.16		194,442.16
08930 Other Purchased Services (400-500 Series)	16,000.00		16,000.00				16,000.00		16,000.00	14,783.28		14,783.28
08945 Supplies and Materials	10,000.00		10,000.00				10,000.00		10,000.00	8,594.64		8,594.64
08960 Other Objects	9,600.00		9,600.00				9,600.00		9,600.00	9,528.65		9,528.65
08990 Total Accredited Even./Adult High School/Post-Grad. - Support Serv.	783,700.00		783,700.00	113,700.00		113,700.00	897,400.00		897,400.00	890,228.64		890,228.64
08970 Total Accredited Evening/Adult High School/Post-Graduate	2,015,800.00		2,015,800.00				2,015,800.00		2,015,800.00	1,764,175.16		1,764,175.16

NEW BRUNSWICK CITY SCHOOL DISTRICT
COMPARING BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FISCAL YEAR ENDED JUNE 30, 2015

	Original Budget			Budget Transfer			Final Budget			Actual		
	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund
06420 TOTAL SPECIAL SCHOOLS	\$ 2,015,800.00	\$ -	\$ 2,015,800.00	\$ -	\$ -	\$ -	\$ 2,015,800.00	\$ -	\$ 2,015,800.00	\$ 1,764,175.16	\$ -	\$ 1,764,175.16
Transfer of Funds to Charter Schools	4,781,411.00		4,781,411.00	296,116.00		296,116.00	5,077,527.00		5,077,527.00	5,076,798.00		5,076,798.00
06470 TOTAL EXPENDITURES	76,869,375.00	90,606,725.00	167,476,100.00	9,422,635.96	1,644,493.00	11,067,128.96	86,292,010.96	92,251,218.00	178,543,228.96	90,671,587.87	84,692,536.44	175,364,124.31
Excess (Deficiency) of Revenues Over (Under) Expenditures	74,432,372.00	(90,606,725.00)	(16,174,353.00)	(9,422,635.96)	(1,644,493.00)	(11,067,128.96)	85,006,736.44	(92,251,218.00)	(7,244,481.56)	78,090,597.28	(84,692,336.44)	(6,601,739.16)
Other Financing Sources:												
Operating Transfer In:												
Contribution to School-Based Budgets - General Fund		90,606,725.00	90,606,725.00					90,606,725.00	90,606,725.00		84,729,936.44	84,729,936.44
Operating Transfer Out:												
Transfer to Special Revenue Fund - ECPA	(1,006,468.00)		(1,006,468.00)				(1,006,468.00)		(1,006,468.00)	(1,006,468.00)		(1,006,468.00)
Contribution to School-Based Budgets	(90,606,725.00)		(90,606,725.00)				(90,606,725.00)		(90,606,725.00)	(84,729,936.44)		(84,729,936.44)
Total Other Financing Sources:	(91,613,193.00)	90,606,725.00	(1,006,468.00)				(91,613,193.00)	90,606,725.00	(1,006,468.00)	(85,736,404.44)	84,729,936.44	(1,006,468.00)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Sources (Uses)	(17,180,821.00)		(17,180,821.00)	(9,422,635.96)	(1,644,493.00)	(11,067,128.96)	(26,603,456.56)	(1,644,493.00)	(28,247,949.56)	(7,645,807.16)	37,600.00	(7,608,207.16)
Fund Balance, July 1	31,215,391.38		31,215,391.38				31,215,391.38		31,215,391.38	31,215,391.38		31,215,391.38
Fund Balance, June 30	\$ 14,034,570.38	\$ -	\$ 14,034,570.38	\$ (9,422,635.96)	\$ (1,644,493.00)	\$ (11,067,128.96)	\$ 4,811,934.82	\$ (1,644,493.00)	\$ 2,997,441.82	\$ 23,569,564.22	\$ 37,600.00	\$ 23,607,164.22

NEW BRUNSWICK CITY SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES:					
Federal Sources	\$ 6,085,000.00	\$ 4,387,713.00	\$ 10,472,713.00	\$ 7,936,724.04	\$ 2,535,988.96
State Sources	23,365,615.00	330,583.00	23,696,198.00	19,246,641.21	4,449,556.79
Local Sources	44,395.12	264,398.47	308,793.59	104,723.51	204,070.08
Total Revenues	<u>29,495,010.12</u>	<u>4,982,694.47</u>	<u>34,477,704.59</u>	<u>27,288,288.76</u>	<u>7,189,415.83</u>
EXPENDITURES:					
Instruction					
Salaries	1,800,000.00	(405,868.71)	1,394,131.29	594,208.46	799,924.83
Salaries of Teachers	5,873,036.00	401,638.00	6,274,674.00	4,549,192.05	1,725,481.95
Other Salaries for Instruction	356,399.00	182,769.00	1,139,168.00	1,057,443.55	81,724.45
Purchased Professional - Educational Services		300.00	300.00	300.00	
Other Purchased Services		1,809,081.00	1,809,081.00	1,806,608.38	2,472.62
Supplies and Materials	344,976.00	572,007.09	916,983.09	827,231.00	89,752.09
General Supplies		169,737.15	169,737.15	162,917.00	6,820.15
Other Objects	66,972.12	175,771.06	242,743.18	122,327.86	120,415.32
Total Instruction	<u>9,041,383.12</u>	<u>2,905,434.59</u>	<u>11,946,817.71</u>	<u>9,120,226.30</u>	<u>2,826,591.41</u>
Support Services					
Salaries		35,285.97	35,285.97	28,960.00	6,325.97
Salaries of Supervisor of Instruction	201,610.00		201,610.00	113,352.39	88,257.61
Salaries of Other Professional Staff	792,421.00	(145,000.00)	647,421.00	599,289.70	48,131.30
Salaries of Secretaries and Clerical Assistants	172,309.00	2,640.00	174,949.00	170,558.75	4,390.25
Other Salaries	82,500.00	136,080.00	218,580.00	198,910.22	19,669.78
Salaries of Family and Parent Liaison	87,912.00		87,912.00	86,257.06	1,654.94
Salaries of Master Teachers	441,380.00	25,000.00	466,380.00	449,647.08	16,732.92
Personal Services - Employee Benefits	1,748,465.00	1,090,919.00	2,839,384.00	2,280,825.12	558,558.88
Purchased Educational Services - Contracted Pre-K	14,111,932.00		14,111,932.00	13,368,076.84	742,855.16
Purchased Professional - Educational Services	1,324,592.00		1,324,592.00	1,139,779.40	184,812.60
Other Purchased Services	9,100.00	8,440.00	17,540.00	17,194.98	345.02
Other Purchased Professional - Educational Services	118,975.00	651,749.00	770,724.00	473,644.00	297,080.00
Other Purchased Professional Services		8,829.00	8,829.00	4,350.00	2,479.00
Travel	5,000.00		5,000.00	1,524.76	3,475.24
Contractual Services (Other Than Between Home and School)	59,950.00	10,440.00	70,390.00	12,743.33	57,646.67
Supplies and Materials	204,823.00	37,745.25	242,568.25	172,346.12	70,222.13
General Supplies		5,922.00	5,922.00	3,153.80	2,768.20
Other Object	86,190.00	62,151.98	148,341.98	1,297.80	147,044.18
Miscellaneous Expenditures		58,605.25	58,605.25	40,119.11	18,486.14
Total Support Services	<u>19,447,159.00</u>	<u>1,986,607.45</u>	<u>21,433,966.45</u>	<u>19,163,030.46</u>	<u>2,270,935.99</u>
Facilities Acquisition and Construction Services:					
Noninstructional Equipment		90,452.43	90,452.43	11,500.00	78,952.43
Total Facilities Acquisition and Construction Services		<u>90,452.43</u>	<u>90,452.43</u>	<u>11,500.00</u>	<u>78,952.43</u>
Total Expenditures	<u>28,488,542.12</u>	<u>4,982,694.47</u>	<u>33,471,236.59</u>	<u>28,294,756.76</u>	<u>5,176,479.83</u>
Other Financing Sources (Uses):					
Transfer In from General Fund	1,006,468.00		1,006,468.00	1,006,468.00	
Total Other Financing Sources (Uses)	<u>1,006,468.00</u>		<u>1,006,468.00</u>	<u>1,006,468.00</u>	
Total Outflows	<u>29,495,010.12</u>	<u>4,982,694.47</u>	<u>34,477,704.59</u>	<u>27,288,288.76</u>	<u>5,176,479.83</u>
Excess (Deficiency) of Revenues Over/(Under) Expenditures and Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION - PART II

NEW BRUNSWICK CITY SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
BUDGET-TO-GAAP RECONCILIATION
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

Note A - Explanation of Differences between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures

	General Fund <u>N-1</u>		Special Revenue Fund
Sources/Inflows of Resources:			
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule	[C-1] \$168,762,185.15		[C-2] \$27,288,288.76
Difference - Budget-to-GAAP:			
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.			
State aid payment recognized for GAAP statements in current year, previously recognized for budgetary purposes	11,981,014.44		2,015,403.56
State aid payment recognized for budgetary purposes, not recognized for GAAP statements	<u>(11,977,052.15)</u>		<u>(2,193,155.85)</u>
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds	[B-2] <u>\$168,766,147.44</u>		<u>\$27,110,536.47</u>
Uses/Outflows of Resources:			
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule	[C-1] \$175,363,924.31		[C-2] \$27,288,288.76
Differences - Budget-to-GAAP:			
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.			
Pension expense recognized for GAAP but not for budgetary purposes	570,133.00		
Transfers to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes.			
Net transfers (outflows) to general fund			<u>1,006,468.00</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	[B-2] <u>\$175,934,057.31</u>		<u>\$28,294,756.76</u>

† The general fund budget basis is GAAP, therefore no reconciliation is required.

REQUIRED SUPPLEMENTARY INFORMATION - PART III

L. SCHEDULES RELATED TO ACCOUNTING AND REPORTING FOR PENSIONS (GASB 68)

Note: GASB 68 requires that ten years of statistical data be presented. The following unaudited information is presented utilizing information available. Data for the latest years available has been presented. Each year hereafter, an additional year's data will be included until ten years of data is presented.

NEW BRUNSWICK SCHOOL DISTRICT
 SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY -
 PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 LAST TWO FISCAL YEARS
 (Unaudited)

L-1

	<u>2014</u>	<u>2013</u>
District's proportion of the net pension liability (asset)	0.2585%	0.2513%
District's proportionate share of the net pension liability (asset)	\$ 48,401,683	\$ 48,037,119
State's proportionate share of the net pension liability (asset) associated with the District	<u>18,722,735,003</u>	<u>19,111,986,911</u>
Total	<u>\$18,771,136,686</u>	<u>\$19,160,024,030</u>
District's covered-employee payroll	\$ 887,236	*
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	5455.33%	*
Plan fiduciary net position as a percentage of the total pension liability	52.08%	48.72%

*Data was not provided by School District.

NEW BRUNSWICK SCHOOL DISTRICT
 SCHEDULE OF THE DISTRICT CONTRIBUTIONS
 PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 LAST TWO FISCAL YEARS
 (Unaudited)

L-2

	<u>2014</u>	<u>2013</u>
Contractually required contribution	\$ 2,131,187	\$ 1,893,837
Contributions in relation to the contractually required contribution	(2,131,187)	(1,893,837)
Contribution deficiency (excess)	\$ -	\$ -
District's covered-employee payroll	\$ 887,236	*
Contributions as a percentage of covered-employee payroll	240.21%	*

*Data was not provided by School District

NEW BRUNSWICK SCHOOL DISTRICT
 SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY -
 TEACHERS' PENSION AND ANNUITY FUND
 LAST TWO FISCAL YEARS
 (Unaudited)

L-3

	<u>2014</u>	<u>2013</u>
District's proportion of the net pension liability (asset)	0.599%	0.588%
District's proportionate share of the net pension liability (asset)	\$ 319,934,116	\$ 297,257,295
State's proportionate share of the net pension liability (asset) associated with the District	53,446,745,367	50,539,213,484
Total	\$ 53,766,679,483	\$ 50,836,470,779
District's covered-employee payroll	\$ 61,829,721	*
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	517.44%	*
Plan fiduciary net position as a percentage of the total pension liability	33.64%	33.76%

*Data was not provided by School District.

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION - PART III

NEW BRUNSWICK SCHOOL DISTRICT
COUNTY OF MIDDLESEX

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION - PART III
FOR THE YEAR ENDED JUNE 30, 2015

Changes of Benefit Terms and Changes of Assumptions

Refer to Note 8 on the Notes to Financial Statements for benefits and assumptions.

OTHER SUPPLEMENTARY INFORMATION

D. SCHOOL BASED BUDGET SCHEDULES (IF APPLICABLE)

**NEW BRUNSWICK CITY SCHOOL DISTRICT
GENERAL FUND
COMBINING BALANCE SHEET
JUNE 30, 2015**

	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund
<u>ASSETS</u>			
Cash and Cash Equivalents	\$ 17,798,798.78	\$ 43,731.21	\$ 17,842,529.99
Accounts Receivables - Other	191.25		191.25
Interfunds Receivable	162,382.31		162,382.31
Intergovernmental Accounts Receivable:			
State	577,380.52		577,380.52
Other	75.00		75.00
	<u>18,538,827.86</u>	<u>43,731.21</u>	<u>18,582,559.07</u>
Total Assets	<u>\$ 18,538,827.86</u>	<u>\$ 43,731.21</u>	<u>\$ 18,582,559.07</u>
 <u>LIABILITIES AND FUND BALANCES</u>			
Liabilities:			
Accounts Payable	\$ 3,353,266.88	\$ 6,131.21	\$ 3,359,398.09
Accounts Payable - Pension Expense	570,133.00		570,133.00
Interfunds Payable	28,715.91		28,715.91
Accrued Liability for Insurance Claims	3,564,313.00		3,564,313.00
	<u>7,516,428.79</u>	<u>6,131.21</u>	<u>7,522,560.00</u>
Total Liabilities	<u>7,516,428.79</u>	<u>6,131.21</u>	<u>7,522,560.00</u>
Fund Balances:			
Restricted for:			
Capital Reserve	75.00		75.00
Designated for Subsequent Years Expenditures	15,612,072.00		15,612,072.00
Committed to:			
Encumbrance	4,808,958.17	37,600.00	4,846,558.17
Unassigned:			
General Fund	(9,398,706.10)		(9,398,706.10)
	<u>11,022,399.07</u>	<u>37,600.00</u>	<u>11,059,999.07</u>
Total Fund Balances	<u>11,022,399.07</u>	<u>37,600.00</u>	<u>11,059,999.07</u>
Total Liabilities and Fund Balances	<u>\$ 18,538,827.86</u>	<u>\$ 43,731.21</u>	<u>\$ 18,582,559.07</u>

NEW BRUNSWICK CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 16
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

DISTRICT-WIDE

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution to School-Based Budgets	\$ 90,606,725.00		\$ 84,692,336.44	\$ 5,914,388.56
Combined General Fund Contributions	90,606,725.00	100.00%	84,692,336.44	5,914,388.56
Total Resources	\$ 90,606,725.00	100.00%	\$ 84,692,336.44	\$ 5,914,388.56

NEW BRUNSWICK CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

A. CHESTER REDSHAW

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution to School-Based Budgets	<u>\$8,496,931.00</u>		<u>\$8,340,847.68</u>	<u>\$156,083.32</u>
Combined General Fund Contributions	<u>8,496,931.00</u>	100.00%	<u>8,340,847.68</u>	<u>156,083.32</u>
Total Resources	<u>\$8,496,931.00</u>	<u>100.00%</u>	<u>\$8,340,847.68</u>	<u>\$156,083.32</u>

NEW BRUNSWICK CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

NEW BRUSWICK MIDDLE SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	<u>\$ 14,066,739.00</u>		<u>\$ 13,082,470.20</u>	<u>\$ 984,268.80</u>
Combined General Fund Contributions	<u>14,066,739.00</u>	<u>100.00%</u>	<u>13,082,470.20</u>	<u>984,268.80</u>
Total Resources	<u>\$ 14,066,739.00</u>	<u>100.00%</u>	<u>\$ 13,082,470.20</u>	<u>\$ 984,268.80</u>

NEW BRUNSWICK CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

LINCOLN SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution to School-Based Budgets	<u>\$7,046,654.00</u>		<u>\$6,621,820.48</u>	<u>\$424,833.52</u>
Combined General Fund Contributions	<u>7,046,654.00</u>	<u>100.00%</u>	<u>6,621,820.48</u>	<u>424,833.52</u>
Total Resources	<u>\$7,046,654.00</u>	<u>100.00%</u>	<u>\$6,621,820.48</u>	<u>\$424,833.52</u>

NEW BRUNSWICK CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

LIVINGSTON SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution to School-Based Budgets	<u>\$5,562,006.00</u>		<u>\$5,139,638.05</u>	<u>\$422,367.95</u>
Combined General Fund Contributions	<u>5,562,006.00</u>	<u>100.00%</u>	<u>5,139,638.05</u>	<u>422,367.95</u>
Total Resources	<u>\$5,562,006.00</u>	<u>100.00%</u>	<u>\$5,139,638.05</u>	<u>\$422,367.95</u>

NEW BRUNSWICK CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

LORD STIRLING SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution to School-Based Budgets	<u>\$6,863,931.00</u>		<u>\$ 6,429,815.81</u>	<u>\$434,115.19</u>
Combined General Fund Contributions	<u>6,863,931.00</u>	<u>100.00%</u>	<u>6,429,815.81</u>	<u>434,115.19</u>
Total Resources	<u><u>\$6,863,931.00</u></u>	<u><u>100.00%</u></u>	<u><u>\$ 6,429,815.81</u></u>	<u><u>\$434,115.19</u></u>

NEW BRUNSWICK CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

MCKINLEY SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution to School-Based Budgets	<u>\$ 9,865,619.00</u>		<u>\$ 8,911,658.49</u>	<u>\$ 953,960.51</u>
Combined General Fund Contributions	<u>9,865,619.00</u>	<u>100.00%</u>	<u>8,911,658.49</u>	<u>953,960.51</u>
Total Resources	<u>\$ 9,865,619.00</u>	<u>100.00%</u>	<u>\$ 8,911,658.49</u>	<u>\$ 953,960.51</u>

NEW BRUNSWICK CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

NEW BRUNSWICK HIGH SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution to School-Based Budgets	<u>\$18,734,075.00</u>		<u>\$18,039,895.18</u>	<u>\$ 694,179.82</u>
Combined General Fund Contributions	<u>18,734,075.00</u>	<u>100.00%</u>	<u>18,039,895.18</u>	<u>694,179.82</u>
Total Resources	<u>\$18,734,075.00</u>	<u>100.00%</u>	<u>\$18,039,895.18</u>	<u>\$ 694,179.82</u>

NEW BRUNSWICK CITY SCHOOL DISTRICT
BLENDED RESOURCE FUND 16
STATEMENT OF EXPENDITURES
ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

PAUL ROBESON SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution to School-Based Budgets	<u>\$ 5,720,066.00</u>		<u>\$ 5,343,597.52</u>	<u>\$ 376,468.48</u>
Combined General Fund Contributions	<u>5,720,066.00</u>	<u>100.00%</u>	<u>5,343,597.52</u>	<u>376,468.48</u>
Total Resources	<u><u>\$ 5,720,066.00</u></u>	<u><u>100.00%</u></u>	<u><u>\$ 5,343,597.52</u></u>	<u><u>\$ 376,468.48</u></u>

NEW BRUNSWICK CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

ROOSEVELT SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution to School-Based Budgets	<u>\$ 8,849,800.00</u>		<u>\$7,964,087.41</u>	<u>\$885,712.59</u>
Combined General Fund Contributions	<u>8,849,800.00</u>	<u>100.00%</u>	<u>7,964,087.41</u>	<u>885,712.59</u>
Total Resources	<u>\$ 8,849,800.00</u>	<u>100.00%</u>	<u>\$7,964,087.41</u>	<u>\$885,712.59</u>

NEW BRUNSWICK CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

WOODROW WILSON SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution to School-Based Budgets	<u>\$ 5,400,904.00</u>		<u>\$ 4,818,505.62</u>	<u>\$582,398.38</u>
Combined General Fund Contributions	<u>5,400,904.00</u>	<u>100.00%</u>	<u>4,818,505.62</u>	<u>582,398.38</u>
Total Resources	<u>\$ 5,400,904.00</u>	<u>100.00%</u>	<u>\$ 4,818,505.62</u>	<u>\$582,398.38</u>

NEW BRUNSWICK CITY SCHOOL DISTRICT
BLENDED RESOURCE FUND 16
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
DISTRICT-WIDE					
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Preschool/Kindergarten - Salaries of Teachers	\$ 3,101,392.00	\$ 87,800.00	\$ 3,189,192.00	\$ 2,565,781.56	\$ 633,410.44
Grades 1-5 - Salaries of Teachers	16,398,577.00	(129,351.00)	16,269,226.00	14,515,115.36	1,754,110.64
Grades 6-8 - Salaries of Teachers	7,752,074.00	20,900.00	7,772,974.00	6,854,523.21	918,450.79
Grades 9-12 - Salaries of Teachers	7,500,048.00		7,500,048.00	7,117,141.80	382,906.20
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	1,385,180.00	133,500.00	1,518,680.00	1,400,097.87	118,582.13
Other Purchased Services (400-500 Series)	428,562.00		428,562.00	383,093.19	45,468.81
General Supplies	882,675.00	3,500.00	886,175.00	629,066.61	257,108.39
Textbooks	208,964.00	(3,500.00)	205,464.00	154,193.49	51,270.51
Other Objects	22,000.00		22,000.00	14,873.38	7,126.64
TOTAL REGULAR PROGRAMS - INSTRUCTION	37,679,472.00	112,849.00	37,792,321.00	33,623,886.45	4,168,434.55
SPECIAL EDUCATION - INSTRUCTION					
Cognitive - Mild:					
Salaries of Teachers	163,900.00	4,710.00	168,610.00	168,572.20	37.80
Other Salaries for Instruction	38,800.00		38,800.00	38,718.00	82.00
General Supplies	1,500.00		1,500.00	1,250.00	250.00
Textbooks	500.00		500.00		500.00
Total Cognitive - Mild	204,700.00	4,710.00	209,410.00	208,540.20	869.80
Learning and/or Language Disabilities:					
Salaries of Teachers	3,755,732.00	250,308.00	4,006,040.00	3,741,990.45	264,049.55
Other Salaries for Instruction	1,008,492.00	32,408.00	1,041,900.00	907,175.18	134,724.82
General Supplies	23,970.00		23,970.00	16,615.51	7,354.49
Textbooks	11,000.00		11,000.00	5,664.96	5,335.04
Total Learning and/or Language Disabilities	4,800,194.00	282,716.00	5,082,910.00	4,671,446.10	411,463.90
Behavioral Disabilities:					
Salaries of Teachers	460,401.00	(64,301.00)	396,100.00	357,528.10	38,571.90
Other Salaries for Instruction	165,200.00	(53,800.00)	111,300.00	107,497.18	3,802.82
General Supplies	4,935.00		4,935.00	3,400.00	1,535.00
Textbooks	3,000.00		3,000.00	2,500.00	500.00
Total Behavioral Disabilities	633,536.00	(118,201.00)	515,335.00	470,925.28	44,409.72
Multiple Disabilities:					
Salaries of Teachers	731,800.00	45,700.00	777,500.00	703,517.31	73,982.69
Other Salaries for Instruction	952,690.00	(34,380.00)	918,200.00	633,677.44	284,522.56
General Supplies	4,413.00		4,413.00	1,850.00	2,563.00
Textbooks	2,000.00		2,000.00	1,293.92	706.08
Total Multiple Disabilities	1,690,793.00	11,320.00	1,702,113.00	1,340,338.67	361,774.33
Resource Room/Resource Center:					
Salaries of Teachers	4,390,095.00	(108,895.00)	4,281,200.00	3,956,034.30	325,165.70
Other Salaries for Instruction	412,327.00	711.00	413,038.00	341,511.80	71,526.20
General Supplies	12,250.00		12,250.00	8,000.00	4,250.00
Textbooks	2,900.00		2,900.00	900.00	2,000.00
Total Resource Room/Resource Center	4,817,572.00	(108,184.00)	4,709,388.00	4,306,446.10	402,941.90
Preschool Disabilities - Full-Time:					
Salaries of Teachers	289,900.00	33,290.00	323,190.00	253,867.81	69,322.19
Other Salaries for Instruction	322,100.00	8,400.00	330,500.00	328,947.46	1,552.54
General Supplies	2,088.00		2,088.00	592.25	1,495.75
Total Preschool Disabilities - Full-Time	614,088.00	41,690.00	655,778.00	583,407.52	72,370.48
TOTAL SPECIAL EDUCATION - INSTRUCTION	12,760,883.00	114,051.00	12,874,934.00	11,581,103.87	1,293,830.13
Bilingual Education - Instructions:					
Salaries of Teachers	5,419,910.00	(285,400.00)	5,134,510.00	4,700,032.40	434,477.60
Other Salaries for Instruction	66,200.00	800.00	67,000.00	55,224.02	11,775.98
General Supplies	73,387.00		73,387.00	33,154.07	40,232.93
Textbooks	14,772.00		14,772.00	9,411.41	5,360.59
Total Bilingual Education - Instructions	5,574,269.00	(284,600.00)	5,289,669.00	4,797,821.90	491,847.10
Before/After School Programs - Instruction:					
Salaries of Teachers	680,400.00	69,000.00	749,400.00	523,643.47	225,756.53
Other Purchased Services (400-500 Series)	1,211,800.00		1,211,800.00	1,205,585.40	6,213.60
Supplies and Materials	15,300.00		15,300.00	12,750.88	3,549.12
Total Before/After School Programs - Instruction	1,908,500.00	69,000.00	1,977,500.00	1,741,980.75	235,519.25
Total Instruction	57,923,124.00	11,300.00	57,934,424.00	51,744,792.97	6,189,631.03

NEW BRUNSWICK CITY SCHOOL DISTRICT
BLENDED RESOURCE FUND 16
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
DISTRICT-WIDE					
Undistributed Expenditures - Attendance and Social Work:					
Salaries	\$ 867,712.00	\$ 300.00	\$ 868,012.00	\$ 834,130.25	\$ 53,881.75
Salaries of Drop-Out Prevention Officer/Coordinator	457,672.00		457,672.00	367,530.67	90,141.33
Salaries of Family Liaisons/Comm. Parent Inv. Spc.	281,872.00	1,800.00	283,472.00	227,830.58	55,641.42
Supplies and Materials	1,000.00		1,000.00		1,000.00
Total Undistributed Expenditures - Attendance and Social Work	1,628,256.00	1,900.00	1,630,156.00	1,429,491.50	200,664.50
Undistributed Expenditures - Health Services:					
Salaries	1,281,445.00	26,600.00	1,308,045.00	1,176,244.17	131,800.83
Supplies and Materials	15,814.00		15,814.00	10,653.23	5,160.77
Total Undistributed Expenditures - Health Services	1,297,259.00	26,600.00	1,323,859.00	1,186,897.40	136,961.60
Undistributed Expenditures - Guidance Services:					
Salaries of Other Professional Staff	1,634,674.00	36,274.00	1,670,948.00	1,484,109.44	186,838.56
Salaries of Secretarial and Clerical Assistants	667,458.00	135,700.00	803,158.00	780,438.76	22,719.24
Other Purchased Services (400-500 Series)	23,800.00		23,800.00	17,256.20	6,543.80
Supplies and Materials	14,851.00		14,851.00	5,701.49	9,149.51
Total Undistributed Expenditures - Guidance Services	2,340,783.00	171,974.00	2,512,757.00	2,287,505.89	225,251.11
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	734,802.00	20,926.00	755,728.00	681,782.87	73,945.13
Supplies and Materials	23,700.00		23,700.00	18,842.23	4,857.77
Total Undistributed Expenditures - Educational Media Services/School Library	758,502.00	20,926.00	779,428.00	700,625.10	78,802.90
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals	3,409,818.00	(13,750.00)	3,396,068.00	3,187,376.61	208,691.39
Salaries of Secretarial and Clerical Assistants	1,193,085.00	17,420.00	1,210,505.00	1,154,740.42	55,764.58
Purchased Professional and Technical Services	3,000.00		3,000.00	2,913.83	86.17
Other Purchased Services (400-500 Series)	114,000.00		114,000.00	85,292.70	28,707.30
Supplies and Materials	52,987.00		52,987.00	25,008.90	27,978.10
Other Objects	19,700.00		19,700.00	7,888.73	11,811.27
Total Undistributed Expenditures - Support Services - School Administration	4,792,590.00	3,670.00	4,796,260.00	4,463,219.19	333,040.81
Undistributed Expenditures - Security:					
Salaries	2,489,861.00	253,348.00	2,743,209.00	2,446,646.91	297,562.09
Purchased Professional and Technical Services	82,000.00		82,000.00		82,000.00
Other Purchased Services (400-500 Series)					
General Supplies	15,250.00		15,250.00	774.05	14,475.95
Total Undistributed Expenditures - Security	2,587,111.00	253,348.00	2,840,459.00	2,446,420.96	394,038.04
Undistributed Expenditures - Student Transportation Services:					
Contractual Services (Other than Between Home and School) - Vendor	27,600.00		27,600.00	27,600.00	
Total Undistributed Expenditures - Student Transportation Services	27,600.00		27,600.00	27,600.00	
UNALLOCATED BENEFITS:					
Health Benefits	19,251,500.00	1,154,775.00	20,406,275.00	20,405,783.43	491.57
TOTAL UNALLOCATED BENEFITS	19,251,500.00	1,154,775.00	20,406,275.00	20,405,783.43	491.57
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	19,251,500.00	1,154,775.00	20,406,275.00	20,405,783.43	491.57
TOTAL UNDISTRIBUTED EXPENDITURES	32,683,601.00	1,633,193.00	34,316,794.00	32,947,543.47	1,369,250.53
TOTAL GENERAL CURRENT EXPENSE	90,606,725.00	1,644,493.00	92,251,218.00	84,692,336.44	7,558,881.56
School-Based Expenditures	90,606,725.00	1,644,493.00	92,251,218.00	84,692,336.44	7,558,881.56
Other Financing Sources:					
Operating Transfer In	90,606,725.00		90,606,725.00	84,729,936.44	5,876,788.56
Total Other Financing Sources	90,606,725.00		90,606,725.00	84,729,936.44	5,876,788.56
Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing Uses		(1,644,493.00)	(1,644,493.00)	37,600.00	(1,682,093.00)
Fund Balance, July 1					
Fund Balance, June 30	\$ -	\$ (1,644,493.00)	\$ (1,644,493.00)	\$ 37,600.00	\$ (1,682,093.00)

NEW BRUNSWICK CITY SCHOOL DISTRICT
BLENDED RESOURCE FUND 16
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
A. CHESTER REDSHAW					
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Preschool/Kindergarten - Salaries of Teachers	\$ 605,000.00	\$	\$ 605,000.00	\$ 451,612.00	\$ 153,388.00
Grades 1-5 - Salaries of Teachers	2,586,575.00		2,586,575.00	2,258,621.94	327,953.06
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	262,300.00	14,500.00	286,800.00	286,797.62	2.38
Other Purchased Services (400-500 Series)	16,000.00		16,000.00	16,000.00	
General Supplies	71,000.00		71,000.00	48,250.12	22,749.88
Textbooks	17,000.00		17,000.00	14,690.20	2,309.80
TOTAL REGULAR PROGRAMS - INSTRUCTION	3,677,875.00	14,500.00	3,592,375.00	3,085,971.88	506,403.12
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities:					
Salaries of Teachers	279,092.00	85,708.00	364,800.00	364,718.09	81.91
Other Salaries for Instruction	109,120.00	(2,820.00)	106,300.00	106,222.50	77.50
General Supplies	1,000.00		1,000.00	1,000.00	
Textbooks	1,500.00		1,500.00	1,500.00	
Total Learning and/or Language Disabilities	390,712.00	82,888.00	473,600.00	473,438.59	161.41
Multiple Disabilities:					
Salaries of Teachers	166,700.00	78,500.00	245,200.00	245,142.76	57.24
Other Salaries for Instruction	77,700.00	87,300.00	165,000.00	48,515.40	116,484.60
General Supplies	500.00		500.00	500.00	
Textbooks	500.00		500.00	500.00	
Total Multiple Disabilities	245,400.00	165,800.00	411,200.00	294,658.16	116,541.84
Resource Room/Resource Center:					
Salaries of Teachers	303,500.00		303,500.00	292,134.41	11,365.59
Other Salaries for Instruction	38,727.00	(2,727.00)	36,000.00	36,000.00	
General Supplies	1,500.00		1,500.00	1,500.00	
Total Resource Room/Resource Center	343,727.00	(2,727.00)	341,000.00	293,634.41	47,365.59
TOTAL SPECIAL EDUCATION - INSTRUCTION	979,839.00	245,961.00	1,225,800.00	1,061,731.16	164,068.84
Bilingual Education - Instructions:					
Salaries of Teachers	866,110.00	43,500.00	909,610.00	909,601.45	8.55
General Supplies	14,000.00		14,000.00	9,285.58	4,714.42
Textbooks	1,000.00		1,000.00	750.00	250.00
Total Bilingual Education - Instructions	881,110.00	43,500.00	924,610.00	919,637.03	4,972.97
Before/After School Programs - Instruction:					
Salaries of Teachers	70,200.00		70,200.00	33,116.69	37,083.31
Other Purchased Services (400-500 Series)	153,000.00		153,000.00	153,000.00	
Supplies and Materials					
Total Before/After School Programs - Instruction	223,200.00		223,200.00	186,116.69	37,083.31
Total Instruction	5,662,024.00	303,981.00	5,965,985.00	5,253,456.76	712,528.24
Undistributed Expenditures - Attendance and Social Work:					
Salaries	87,900.00		87,900.00	86,888.00	1,212.00
Salaries of Drop-Out Prevention Officer/Coordinator	51,400.00		51,400.00	50,009.00	1,391.00
Salaries of Family Liaisons/Comm. Parent Inv. Spe.					
Total Undistributed Expenditures - Attendance and Social Work	139,300.00		139,300.00	136,897.00	2,603.00
Undistributed Expenditures - Health Services:					
Salaries	117,600.00	24,500.00	142,100.00	142,075.00	25.00
Supplies and Materials	2,000.00		2,000.00	2,000.00	
Total Undistributed Expenditures - Health Services	119,600.00	24,500.00	144,100.00	144,075.00	25.00
Undistributed Expenditures - Guidance Services:					
Salaries of Other Professional Staff	63,500.00		63,500.00	57,813.00	5,687.00
Salaries of Secretarial and Clerical Assistants	55,500.00	9,000.00	64,500.00	64,448.40	51.60
Supplies and Materials	1,000.00		1,000.00	53.91	946.09
Total Undistributed Expenditures - Guidance Services	120,000.00	9,000.00	129,000.00	122,315.31	6,684.69
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	84,928.00		84,928.00	83,762.00	1,166.00
Supplies and Materials	1,200.00		1,200.00	1,076.27	123.73
Total Undistributed Expenditures - Educational Media Services/School Library	86,128.00		86,128.00	84,838.27	1,289.73
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals	254,640.00		254,640.00	248,114.21	6,525.79
Salaries of Secretarial and Clerical Assistants	112,939.00		112,939.00	109,385.79	3,553.21
Other Purchased Services (400-500 Series)	8,500.00		8,500.00	5,120.00	1,380.00
Supplies and Materials	4,400.00		4,400.00	4,398.24	1.76
Other Objects	1,000.00		1,000.00		1,000.00
Total Undistributed Expenditures - Support Services - School Administration	379,479.00		379,479.00	367,016.24	12,462.76
Undistributed Expenditures - Security:					
Salaries	133,000.00	133,400.00	266,400.00	266,390.10	9.90
General Supplies	1,400.00		1,400.00		1,400.00
Total Undistributed Expenditures - Security	134,400.00	133,400.00	267,800.00	266,390.10	1,409.90
Total Undistributed Expenditures - Operations and Maintenance of Plant Services					
Undistributed Expenditures - Student Transportation Services:					
Contractual Services (Other than Between Home and School) - Vendor	6,000.00		6,000.00	6,000.00	
Total Undistributed Expenditures - Student Transportation Services	6,000.00		6,000.00	6,000.00	
UNALLOCATED BENEFITS:					
Health Benefits	1,850,000.00	110,057.00	1,960,057.00	1,960,057.00	
TOTAL UNALLOCATED BENEFITS	1,850,000.00	110,057.00	1,960,057.00	1,960,057.00	
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	1,850,000.00	110,057.00	1,960,057.00	1,960,057.00	

NEW BRUNSWICK CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
A. CHESTER REDSHAW					
TOTAL UNDISTRIBUTED EXPENDITURES	\$ 2,834,907.00	\$ 276,957.00	\$ 3,111,864.00	\$ 3,087,390.92	\$ 24,473.08
TOTAL GENERAL CURRENT EXPENSE	8,496,931.00	580,918.00	9,077,849.00	8,340,847.68	737,001.32
School-Based Expenditures	8,496,931.00	580,918.00	9,077,849.00	8,340,847.68	737,001.32
Other Financing Sources:					
Operating Transfer In	8,496,931.00		8,496,931.00	8,345,547.68	151,383.32
Total Other Financing Sources	8,496,931.00		8,496,931.00	8,345,547.68	151,383.32
Excess (Deficiency) of Other Financing Sources Over/Under Expenditures and Other Financing Uses		(580,918.00)	(580,918.00)	4,700.00	(585,618.00)
Fund Balance, July 1					
Fund Balance, June 30	\$ -	\$ (580,918.00)	\$ (580,918.00)	\$ 4,700.00	\$ (585,618.00)

NEW BRUNSWICK CITY SCHOOL DISTRICT
BLENDED RESOURCE FUND 16
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
NEW BRUNSWICK MIDDLE SCHOOL					
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Grades 6-8 - Salaries of Teachers	\$ 5,456,872.00	\$	\$ 5,456,872.00	\$ 4,943,707.14	\$ 512,964.86
Other Purchased Services (400-500 Series)	55,278.00		55,278.00	42,343.91	12,934.09
General Supplies	126,000.00		126,000.00	65,468.80	60,531.20
Textbooks	16,750.00		16,750.00	13,426.75	3,323.25
TOTAL REGULAR PROGRAMS - INSTRUCTION	5,654,700.00		5,654,700.00	5,064,975.61	589,724.39
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities:					
Salaries of Teachers	1,167,000.00	(150,000.00)	1,017,000.00	987,727.86	29,272.04
Other Salaries for Instruction	150,000.00	23,100.00	173,100.00	173,087.80	32.20
General Supplies	1,500.00		1,500.00	1,000.00	500.00
Textbooks	1,000.00		1,000.00		1,000.00
Total Learning and/or Language Disabilities	1,319,500.00	(126,900.00)	1,192,600.00	1,161,795.76	30,804.24
Multiple Disabilities:					
Salaries of Teachers		71,000.00	71,000.00		71,000.00
Other Salaries for Instruction	66,300.00	24,700.00	91,000.00	67,922.00	23,078.00
Total Multiple Disabilities	66,300.00	95,700.00	162,000.00	67,922.00	94,078.00
Resource Room/Resource Center:					
Salaries of Teachers	551,900.00		551,900.00	544,610.05	7,289.95
General Supplies	1,000.00		1,000.00	1,000.00	-
Textbooks	1,000.00		1,000.00		1,000.00
Total Resource Room/Resource Center	553,900.00		553,900.00	546,610.05	8,289.95
TOTAL SPECIAL EDUCATION - INSTRUCTION	1,939,700.00	(31,200.00)	1,908,500.00	1,775,327.81	133,172.19
Bilingual Education - Instructions:					
Salaries of Teachers	1,210,000.00	(100,000.00)	1,110,000.00	1,059,859.04	50,140.96
General Supplies	4,200.00		4,200.00	1,341.13	2,858.87
Textbooks	2,000.00		2,000.00		2,000.00
Total Bilingual Education - Instructions	1,216,200.00	(100,000.00)	1,116,200.00	1,061,200.17	54,999.83
Before/After School Programs - Instruction:					
Salaries of Teachers	86,600.00		86,600.00	58,408.54	28,191.46
Other Purchased Services (400-500 Series)	153,000.00		153,000.00	153,000.00	-
Total Before/After School Programs - Instruction	239,600.00		239,600.00	211,408.54	28,191.46
Total Instruction	9,050,200.00	(131,200.00)	8,919,000.00	8,112,912.13	806,087.87
Undistributed Expenditures - Attendance and Social Work:					
Salaries	147,400.00	32,800.00	180,200.00	180,135.00	65.00
Salaries of Drop-Out Prevention Officer/Coordinator	53,000.00		53,000.00	43,983.55	9,016.45
Salaries of Family Liaisons/Comm. Parent Inv. Sp.	44,400.00		44,400.00	29,383.55	15,016.45
Supplies and Materials	1,000.00		1,000.00		1,000.00
Total Undistributed Expenditures - Attendance and Social Work	245,800.00	32,800.00	278,600.00	253,482.10	25,117.90
Undistributed Expenditures - Health Services:					
Salaries	172,900.00		172,900.00	170,450.00	2,450.00
Supplies and Materials	2,000.00		2,000.00	2,000.00	-
Total Undistributed Expenditures - Health Services	174,900.00		174,900.00	172,450.00	2,450.00
Undistributed Expenditures - Guidance Services:					
Salaries of Other Professional Staff	366,000.00	(6,626.00)	359,374.00	234,277.76	122,096.24
Salaries of Secretarial and Clerical Assistants	111,700.00		111,700.00	107,910.59	3,789.41
Other Purchased Services (400-500 Series)	2,600.00		2,600.00	1,328.00	1,272.00
Supplies and Materials	2,600.00		2,600.00		2,600.00
Total Undistributed Expenditures - Guidance Services	482,900.00	(6,626.00)	476,274.00	343,516.35	132,757.65
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	59,500.00	16,500.00	76,000.00	39,782.06	36,217.94
Supplies and Materials	4,000.00		4,000.00	2,725.32	1,274.68
Total Undistributed Expenditures - Educational Media Services/School Library	63,500.00	16,500.00	80,000.00	42,507.38	37,492.62
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals	460,539.00		460,539.00	431,575.91	28,963.09
Salaries of Secretarial and Clerical Assistants	129,500.00		129,500.00	112,878.21	16,621.79
Other Purchased Services (400-500 Series)	7,000.00		7,000.00	7,000.00	-
Supplies and Materials	3,000.00		3,000.00	604.91	2,395.09
Other Objects	5,800.00		5,800.00		5,800.00
Total Undistributed Expenditures - Support Services - School Administration	605,839.00		605,839.00	551,959.03	53,879.97
Undistributed Expenditures - Security:					
Salaries	475,000.00		475,000.00	464,310.72	10,689.28
General Supplies	6,000.00		6,000.00		6,000.00
Total Undistributed Expenditures - Security	481,000.00		481,000.00	464,310.72	16,689.28
Undistributed Expenditures - Student Transportation Services:					
Contractual Services (Other than Between Home and School) - Vendor	3,500.00		3,500.00	3,500.00	-
Total Undistributed Expenditures - Student Transportation Services	3,500.00		3,500.00	3,500.00	-

NEW BRUNSWICK CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<u>NEW BRUNSWICK MIDDLE SCHOOL</u>					
UNALLOCATED BENEFITS:					
Health Benefits	\$ 2,960,000.00	\$ 177,900.00	\$ 3,137,900.00	\$ 3,137,822.49	\$ 77.51
TOTAL UNALLOCATED BENEFITS	2,960,000.00	177,900.00	3,137,900.00	3,137,822.49	77.51
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	2,960,000.00	177,900.00	3,137,900.00	3,137,822.49	77.51
TOTAL UNDISTRIBUTED EXPENDITURES	5,016,539.00	216,574.00	5,235,113.00	4,989,558.07	265,564.93
TOTAL GENERAL CURRENT EXPENSE	14,066,739.00	87,374.00	14,164,113.00	13,082,470.20	1,071,642.80
School-Based Expenditures	14,066,739.00	87,374.00	14,164,113.00	13,082,470.20	1,071,642.80
Other Financing Sources:					
Operating Transfer In	14,066,739.00		14,066,739.00	13,067,170.20	979,568.80
Total Other Financing Sources	14,066,739.00		14,066,739.00	13,067,170.20	979,568.80
Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing Uses		(87,374.00)	(87,374.00)	4,700.00	(92,074.00)
Fund Balance, July 1					
Fund Balance, June 30	\$ -	\$ (87,400.00)	\$ (87,374.00)	\$ 4,700.00	\$ (92,074.00)

NEW BRUNSWICK CITY SCHOOL DISTRICT
BLENDED RESOURCE FUND 16
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
LINCOLN SCHOOL					
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Preschool/Kindergarten - Salaries of Teachers	\$ 493,500.00	\$ 87,800.00	\$ 581,300.00	\$ 581,222.88	\$ 77.12
Grades 1-5 - Salaries of Teachers	1,943,404.00		1,943,404.00	1,868,959.22	74,444.78
Other Salaries for Instruction	189,300.00	100,000.00	289,300.00	229,885.00	59,415.00
Other Purchased Services (400-500 Series)	16,000.00		16,000.00	16,000.00	
General Supplies	64,000.00	3,500.00	67,500.00	66,401.81	1,098.19
Textbooks	11,100.00	(3,500.00)	7,600.00	7,599.99	0.01
TOTAL REGULAR PROGRAMS - INSTRUCTION	2,717,304.00	187,800.00	2,905,104.00	2,770,068.90	135,035.10
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities:					
Salaries of Teachers	558,200.00	46,800.00	605,000.00	508,941.61	96,058.39
Other Salaries for Instruction	156,500.00	(74,000.00)	82,500.00	82,452.86	47.14
General Supplies	2,000.00		2,000.00	2,000.00	
Textbooks	500.00		500.00	500.00	
Total Learning and/or Language Disabilities	717,200.00	(27,200.00)	690,000.00	593,894.47	96,105.53
Behavioral Disabilities:					
Salaries of Teachers	57,500.00		57,500.00	56,813.00	687.00
Other Salaries for Instruction	57,700.00	(22,400.00)	35,300.00	35,289.18	10.82
General Supplies	3,400.00		3,400.00	3,400.00	
Textbooks	2,500.00		2,500.00	2,500.00	
Total Behavioral Disabilities	121,100.00	(22,400.00)	98,700.00	98,002.18	697.82
Multiple Disabilities:					
Salaries of Teachers	165,900.00	(12,000.00)	153,900.00	153,821.60	78.40
Other Salaries for Instruction	98,100.00	(23,100.00)	75,000.00	62,551.37	12,448.63
General Supplies	1,000.00		1,000.00	1,000.00	
Textbooks	500.00		500.00	500.00	
Total Multiple Disabilities	265,500.00	(35,100.00)	230,400.00	217,872.97	12,527.03
Resource Room/Resource Center:					
Salaries of Teachers	194,900.00	(79,900.00)	115,000.00		115,000.00
Total Resource Room/Resource Center	194,900.00	(79,900.00)	115,000.00		115,000.00
TOTAL SPECIAL EDUCATION - INSTRUCTION	1,298,700.00	(184,600.00)	1,114,100.00	909,769.62	224,330.38
Bilingual Education - Instructions:					
Salaries of Teachers	403,800.00	(50,000.00)	353,800.00	314,348.09	39,451.91
Other Salaries for Instruction	27,200.00	800.00	28,000.00	27,204.00	796.00
General Supplies	3,000.00		3,000.00	2,250.00	750.00
Textbooks	2,100.00		2,100.00	1,575.00	525.00
Total Bilingual Education - Instructions	436,100.00	(49,200.00)	386,900.00	345,377.09	41,522.91
Before/After School Programs - Instruction:					
Salaries of Teachers	43,000.00		43,000.00	29,022.44	13,977.56
Other Purchased Services (400-500 Series)	127,500.00		127,500.00	127,500.00	
Total Before/After School Programs	170,500.00		170,500.00	156,522.44	13,977.56
Total Instruction	4,822,604.00	(26,000.00)	4,596,604.00	4,181,738.05	414,865.95
Undistributed Expenditures - Attendance and Social Work:					
Salaries	92,300.00		92,300.00	55,313.00	36,987.00
Salaries of Drop-Out Prevention Officer/ Coordina	23,000.00		23,000.00	23,000.00	
Salaries of Family Liaisons/Comm. Parent Inv. Spe	52,500.00		52,500.00	51,021.00	1,479.00
Total Undistributed Expenditures - Attendance and Social Work	167,800.00		167,800.00	109,334.00	58,466.00
Undistributed Expenditures - Health Services:					
Salaries	84,950.00		84,950.00	83,782.00	1,168.00
Supplies and Materials	600.00		600.00	600.00	
Total Undistributed Expenditures - Health Services	85,550.00		85,550.00	83,782.00	1,768.00
Undistributed Expenditures - Guidance Services:					
Salaries of Other Professional Staff	57,000.00	29,700.00	86,700.00	86,688.00	12.00
Salaries of Secretarial and Clerical Assistants	56,000.00		56,000.00	52,974.88	3,025.12
Supplies and Materials	1,300.00		1,300.00	1,300.00	
Total Undistributed Expenditures - Guidance Services	114,300.00	29,700.00	144,000.00	139,682.88	4,317.12
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	63,600.00	1,900.00	65,500.00	64,815.00	685.00
Supplies and Materials	2,000.00		2,000.00	2,000.00	
Total Undistributed Expenditures - Educational Media Services/School Library	65,600.00	1,900.00	67,500.00	64,815.00	2,685.00
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals	266,200.00		266,200.00	228,995.48	37,204.52
Salaries of Secretarial and Clerical Assistants	55,100.00		55,100.00	54,919.97	180.03
Other Purchased Services (400-500 Series)	2,000.00		2,000.00	1,500.00	500.00
Supplies and Materials	3,000.00		3,000.00	180.48	2,819.52
Total Undistributed Expenditures - Support Services - School Administration	326,300.00		326,300.00	285,595.93	40,704.07
Undistributed Expenditures - Security:					
Salaries	82,000.00	900.00	82,900.00	82,878.99	21.01
General Supplies	500.00		500.00	500.00	
Total Undistributed Expenditures - Security	82,500.00	900.00	83,400.00	82,878.99	521.01
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	82,500.00	900.00	83,400.00	82,878.99	521.01
Undistributed Expenditures - Student Transportation Services:					
Contractual Services (Other than Between Home and School) - Vendor	2,000.00		2,000.00	2,000.00	
Total Undistributed Expenditures - Student Transportation Services	2,000.00		2,000.00	2,000.00	

NEW BRUNSWICK CITY SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
LINCOLN SCHOOL					
UNALLOCATED BENEFITS:					
Health Benefits	\$ 1,580,000.00	\$ 95,100.00	\$ 1,675,100.00	\$ 1,675,033.83	\$ 66.37
TOTAL UNALLOCATED BENEFITS	<u>1,580,000.00</u>	<u>95,100.00</u>	<u>1,675,100.00</u>	<u>1,675,033.83</u>	<u>66.37</u>
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	<u>1,580,000.00</u>	<u>95,100.00</u>	<u>1,675,100.00</u>	<u>1,675,033.83</u>	<u>66.37</u>
TOTAL UNDISTRIBUTED EXPENDITURES	<u>2,424,050.00</u>	<u>127,800.00</u>	<u>2,551,850.00</u>	<u>2,440,082.43</u>	<u>111,567.57</u>
TOTAL GENERAL CURRENT EXPENSE	<u>7,046,654.00</u>	<u>101,800.00</u>	<u>7,148,254.00</u>	<u>6,621,820.48</u>	<u>526,433.52</u>
School-Based Expenditures	<u>7,046,654.00</u>	<u>101,800.00</u>	<u>7,148,254.00</u>	<u>6,621,820.48</u>	<u>526,433.52</u>
Other Financing Sources:					
Operating Transfer In	<u>7,046,654.00</u>		<u>7,046,654.00</u>	<u>6,621,820.48</u>	<u>424,833.52</u>
Total Other Financing Sources:	<u>7,046,654.00</u>		<u>7,046,654.00</u>	<u>6,621,820.48</u>	<u>424,833.52</u>
Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing Uses		<u>(101,600.00)</u>	<u>(101,600.00)</u>		<u>(101,600.00)</u>
Fund Balance, July 1					
Fund Balance, June 30	<u>\$ -</u>	<u>\$ (101,600.00)</u>	<u>\$ (101,600.00)</u>	<u>\$ -</u>	<u>\$ (101,600.00)</u>

NEW BRUNSWICK CITY SCHOOL DISTRICT
BLENDED RESOURCE FUND 16
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
LIVINGSTON SCHOOL					
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Preschool/Kindergarten - Salaries of Teachers	\$ 331,100.00		\$ 331,100.00	\$ 291,368.59	\$ 39,731.41
Grades 1-5 - Salaries of Teachers	2,113,844.00	(137,226.00)	1,976,618.00	1,794,992.17	181,425.83
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	132,700.00		132,700.00	131,940.00	760.00
Other Purchased Services (400-500 Series)	21,000.00		21,000.00	17,215.61	3,784.39
General Supplies	53,150.00		53,150.00	40,660.30	12,289.70
Textbooks	9,000.00		9,000.00	9,000.00	
TOTAL REGULAR PROGRAMS - INSTRUCTION	2,660,594.00	(137,226.00)	2,523,368.00	2,285,376.67	237,991.33
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities:					
Salaries of Teachers	85,000.00	97,100.00	182,100.00	182,015.28	84.72
Other Salaries for Instruction		53,000.00	53,000.00		53,000.00
General Supplies	500.00		500.00		500.00
Textbooks	500.00		500.00	500.00	
Total Learning and/or Language Disabilities	86,000.00	150,100.00	236,100.00	182,515.28	53,584.72
Multiple Disabilities:					
Other Salaries for Instruction	68,200.00	(17,900.00)	48,300.00	48,210.00	90.00
General Supplies	713.00		713.00		713.00
Textbooks	500.00		500.00	293.92	206.08
Total Multiple Disabilities	67,413.00	(17,900.00)	49,513.00	48,503.92	1,009.08
Resource Room/Resource Center:					
Salaries of Teachers	123,500.00	82,500.00	206,000.00	181,967.80	24,032.20
Other Salaries for Instruction		68,238.00	68,238.00	49,678.66	18,559.34
General Supplies	250.00		250.00		250.00
Total Resource Room/Resource Center	123,750.00	150,738.00	274,488.00	231,646.36	42,841.64
TOTAL SPECIAL EDUCATION - INSTRUCTION	277,163.00	282,938.00	560,101.00	462,665.56	97,435.44
Bilingual Education - Instructions:					
Salaries of Teachers	522,700.00	(209,000.00)	313,700.00	313,657.60	42.40
General Supplies	5,600.00		5,600.00	3,402.21	2,197.79
Textbooks	2,330.00		2,330.00	2,329.50	0.50
Total Bilingual Education - Instructions	530,630.00	(209,000.00)	321,630.00	319,389.31	2,240.69
Before/After School Programs - Instruction:					
Salaries of Teachers	41,900.00		41,900.00	18,171.44	23,728.56
Other Purchased Services (400-500 Series)	102,000.00		102,000.00	102,000.00	
Total Before/After School Programs	143,900.00		143,900.00	120,171.44	23,728.56
Total Instruction	3,612,287.00	(83,288.00)	3,548,999.00	3,187,802.98	361,196.02
Undistributed Expenditures - Attendance and Social Work:					
Salaries	75,700.00	4,700.00	80,400.00	80,386.00	12.00
Salaries of Drop-Out Prevention Officer/Coordinator	43,900.00		43,900.00	41,461.44	2,438.56
Salaries of Family Liaisons/Comm. Parent Inv. Spe.	23,000.00		23,000.00		23,000.00
Total Undistributed Expenditures - Attendance and Social Work	142,600.00	4,700.00	147,300.00	121,847.44	25,452.56
Undistributed Expenditures - Health Services:					
Salaries	56,000.00		56,000.00	55,112.59	887.41
Supplies and Materials	912.00		912.00	98.76	813.24
Total Undistributed Expenditures - Health Services	56,912.00		56,912.00	55,211.35	1,700.65
Undistributed Expenditures - Guidance Services:					
Salaries of Other Professional Staff	63,600.00		63,600.00	56,313.00	7,287.00
Supplies and Materials	1,107.00		1,107.00		1,107.00
Total Undistributed Expenditures - Guidance Services	64,707.00		64,707.00	56,313.00	8,394.00
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	59,000.00		59,000.00	58,313.00	687.00
Supplies and Materials	2,000.00		2,000.00	1,679.88	120.12
Total Undistributed Expenditures - Educational Media Services/School Library	61,000.00		61,000.00	60,192.88	807.12
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals	243,900.00	8,100.00	252,000.00	251,918.72	81.28
Salaries of Secretarial and Clerical Assistants	112,100.00		112,100.00	110,851.97	1,248.03
Other Purchased Services (400-500 Series)	2,500.00		2,500.00	1,649.00	851.00
Supplies and Materials	4,100.00		4,100.00	1,717.25	2,382.75
Total Undistributed Expenditures - Support Services - School Administration	362,600.00	8,100.00	370,700.00	366,136.94	4,563.06

NEW BRUNSWICK CITY SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
LIVINGSTON SCHOOL					
Undistributed Expenditures - Security:					
Salaries	\$ 100,400.00	\$ -	\$ 100,400.00	\$ 81,340.52	\$ 39,059.48
General Supplies	500.00		500.00	197.05	302.95
Total Undistributed Expenditures - Security	100,900.00		100,900.00	81,537.57	39,362.43
Total Undistributed Expenditures - Operations and Maintenance of Plant Services	100,900.00		100,900.00	61,537.57	39,362.43
Undistributed Expenditures - Student Transportation Services:					
Contractual Services (Other than Between Home and School) - Vendor	1,000.00		1,000.00	1,000.00	
Total Undistributed Expenditures - Student Transportation Services	1,000.00		1,000.00	1,000.00	
UNALLOCATED BENEFITS:					
Health Benefits	1,160,000.00	69,800.00	1,229,800.00	1,229,793.89	6.11
TOTAL UNALLOCATED BENEFITS	1,160,000.00	69,800.00	1,229,800.00	1,229,793.89	6.11
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	1,160,000.00	69,800.00	1,229,800.00	1,229,793.89	6.11
TOTAL UNDISTRIBUTED EXPENDITURES	1,949,719.00	82,600.00	2,032,319.00	1,952,035.07	80,283.93
TOTAL GENERAL CURRENT EXPENSE	5,562,006.00	19,312.00	5,581,318.00	5,139,638.05	441,679.95
School-Based Expenditures	5,562,006.00	19,312.00	5,581,318.00	5,139,638.05	441,679.95
Other Financing Sources:					
Operating Transfer In	5,562,006.00		5,562,006.00	5,144,338.05	417,667.95
Total Other Financing Sources	5,562,006.00		5,562,006.00	5,144,338.05	417,667.95
Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing Uses		(19,312.00)	(19,312.00)	4,700.00	(24,012.00)
Fund Balance, July 1					
Fund Balance, June 30	\$ -	\$ (19,312.00)	\$ (19,312.00)	\$ 4,700.00	\$ (24,012.00)

NEW BRUNSWICK CITY SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<u>LORD STIRLING SCHOOL</u>					
<u>REGULAR PROGRAMS - INSTRUCTION</u>					
Regular Programs - Instruction:					
Preschool/Kindergarten - Salaries of Teachers	\$ 254,780.00	\$	\$ 254,780.00	\$ 251,286.00	\$ 3,494.00
Grades 1-5 - Salaries of Teachers	2,263,229.00		2,263,229.00	2,028,451.82	234,777.38
Other Salaries for Instruction	137,500.00	1,500.00	139,000.00	137,741.00	1,259.00
Other Purchased Services (400-500 Series)	47,000.00		47,000.00	38,306.45	8,693.55
General Supplies	63,125.00		63,125.00	50,294.67	12,830.33
Textbooks	2,875.00		2,875.00	2,157.00	718.00
TOTAL REGULAR PROGRAMS - INSTRUCTION	2,768,509.00	1,500.00	2,770,009.00	2,608,236.74	261,772.26
<u>SPECIAL EDUCATION - INSTRUCTION</u>					
Learning and/or Language Disabilities:					
Salaries of Teachers	237,500.00		237,500.00	234,256.00	3,244.00
Other Salaries for Instruction	146,500.00	(31,500.00)	115,000.00	112,006.00	2,992.00
General Supplies	5,500.00		5,500.00	5,500.00	
Textbooks					
Total Learning and/or Language Disabilities	389,500.00	(31,500.00)	358,000.00	351,764.00	6,236.00
Resource Room/Resource Center:					
Salaries of Teachers	382,400.00	18,900.00	401,300.00	401,282.00	18.00
Other Salaries for Instruction	92,800.00	(64,800.00)	28,000.00	26,857.00	1,343.00
General Supplies	2,000.00		2,000.00	2,000.00	
Textbooks					
Total Resource Room/Resource Center	477,200.00	(45,900.00)	431,300.00	429,939.00	1,361.00
Preschool Disabilities - Full-Time:					
Salaries of Teachers	58,700.00		58,700.00	54,387.00	4,313.00
Other Salaries for Instruction	77,500.00		77,500.00	77,436.00	64.00
General Supplies	838.00		838.00	592.25	245.75
Total Preschool Disabilities - Full-Time	137,038.00		137,038.00	132,415.25	4,622.75
TOTAL SPECIAL EDUCATION - INSTRUCTION	1,003,738.00	(77,400.00)	926,338.00	914,119.25	12,219.75
Bilingual Education - Instructors:					
Salaries of Teachers	570,500.00	(106,500.00)	464,000.00	463,993.54	6.46
General Supplies	8,000.00		8,000.00	4,387.39	1,612.61
Textbooks					
Total Bilingual Education - Instructors	578,500.00	(106,500.00)	470,000.00	468,380.93	1,619.07
Before/After School Programs - Instruction:					
Salaries of Teachers	57,300.00		57,300.00	39,426.65	17,873.35
Other Purchased Services (400-500 Series)	127,500.00		127,500.00	127,500.00	
Total Before/After School Programs	184,800.00		184,800.00	166,926.65	17,873.35
Total Instruction	4,533,547.00	(182,400.00)	4,351,147.00	4,057,662.57	293,484.43
Undistributed Expenditures - Attendance and Social Work:					
Salaries	58,000.00	8,500.00	66,500.00	66,412.65	87.35
Salaries of Drop-Out Prevention Officer/Coordinator	45,900.00		45,900.00	45,868.00	32.00
Total Undistributed Expenditures - Attendance and Social Work	103,900.00	8,500.00	112,400.00	112,280.65	119.35
Undistributed Expenditures - Health Services:					
Salaries	92,300.00	(2,400.00)	89,900.00	67,765.80	22,134.40
Supplies and Materials	1,354.00		1,354.00	878.58	475.42
Total Undistributed Expenditures - Health Services	93,654.00	(2,400.00)	91,254.00	68,644.38	22,609.62
Undistributed Expenditures - Guidance Services:					
Salaries of Other Professional Staff	92,260.00		92,260.00	90,947.00	1,313.00
Salaries of Secretarial and Clerical Assistants	55,550.00		55,550.00	51,508.32	4,041.68
Supplies and Materials	1,500.00		1,500.00	516.10	983.90
Total Undistributed Expenditures - Guidance Services	149,310.00		149,310.00	142,971.42	6,338.58
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	87,100.00		87,100.00	85,863.00	1,237.00
Supplies and Materials	3,000.00		3,000.00	2,822.88	177.12
Total Undistributed Expenditures - Educational Media Services/School Library	90,100.00		90,100.00	88,685.88	1,414.12
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals	265,500.00		265,500.00	252,826.57	12,673.43
Salaries of Secretarial and Clerical Assistants	55,510.00	1,700.00	57,210.00	57,187.47	22.53
Other Purchased Services (400-500 Series)	1,500.00		1,500.00	1,500.00	
Supplies and Materials	4,500.00		4,500.00	4,202.61	297.39
Total Undistributed Expenditures - Support Services - School Administration	327,010.00	1,700.00	329,710.00	315,716.55	12,993.45
Undistributed Expenditures - Security:					
Salaries	142,800.00		142,800.00	135,283.88	7,516.12
General Supplies	800.00		800.00	800.00	
Total Undistributed Expenditures - Security	143,600.00		143,600.00	135,283.88	8,316.12
Undistributed Expenditures - Student Transportation Services:					
Contractual Services (Other than Between Home and School) - Vendor	3,000.00		3,000.00	3,000.00	
Total Undistributed Expenditures - Student Transportation Services	3,000.00		3,000.00	3,000.00	
UNALLOCATED BENEFITS:					
Health Benefits	1,420,000.00	85,600.00	1,505,600.00	1,505,573.40	26.60
TOTAL UNALLOCATED BENEFITS	1,420,000.00	85,600.00	1,505,600.00	1,505,573.40	26.60

NEW BRUNSWICK CITY SCHOOL DISTRICT
BLENDED RESOURCE FUND 16
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<u>LORD STIRLING SCHOOL</u>					
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	\$ 1,420,000.00	\$ 86,600.00	\$ 1,506,600.00	\$ 1,505,673.40	\$ 26.60
TOTAL UNDISTRIBUTED EXPENDITURES	2,330,384.00	93,400.00	2,423,784.00	2,372,153.24	51,630.76
TOTAL GENERAL CURRENT EXPENSE	6,863,931.00	(89,000.00)	6,774,931.00	6,429,815.81	345,115.19
School-Based Expenditures	6,863,931.00	(89,000.00)	6,774,931.00	6,429,815.81	345,115.19
Other Financing Sources:					
Operating Transfer In	6,863,931.00		6,863,931.00	6,434,515.81	429,415.19
Total Other Financing Sources	6,863,931.00		6,863,931.00	6,434,515.81	429,415.19
Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing Uses		89,000.00	89,000.00	4,700.00	84,300.00
Fund Balance, July 1					
Fund Balance, June 30	\$ -	\$ 89,000.00	\$ 89,000.00	\$ 4,700.00	\$ 84,300.00

NEW BRUNSWICK CITY SCHOOL DISTRICT
BLENDED RESOURCE FUND 16
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
MCKINLEY SCHOOL					
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Freschool/Kindergarten - Salaries of Teachers	\$ 321,200.00	\$	\$ 321,200.00	\$ 170,665.00	\$ 150,535.00
Grades 1-5 - Salaries of Teachers	1,870,215.00	94,785.00	1,965,000.00	1,564,814.70	400,185.30
Grades 6-8 - Salaries of Teachers	1,501,302.00		1,501,302.00	1,223,726.13	277,575.87
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	120,300.00	(33,100.00)	87,200.00	87,119.05	81.95
Other Purchased Services (400-500 Series)	35,000.00		35,000.00	35,000.00	
General Supplies	72,000.00		72,000.00	57,423.06	14,576.94
Textbooks	14,502.00		14,502.00	11,637.91	2,864.09
TOTAL REGULAR PROGRAMS - INSTRUCTION	3,934,519.00	61,685.00	3,996,204.00	3,150,384.85	845,819.15
SPECIAL EDUCATION - INSTRUCTION					
Cognitive - Mild:					
Salaries of Teachers	74,900.00	4,700.00	79,600.00	79,563.00	37.00
Other Salaries for Instruction					
Total Cognitive - Mild	74,900.00	4,700.00	79,600.00	79,563.00	37.00
Learning and/or Language Disabilities:					
Salaries of Teachers	176,800.00	125,200.00	302,000.00	296,266.61	5,733.39
Other Salaries for Instruction	150,000.00	25,000.00	175,000.00	123,629.50	51,370.50
General Supplies	8,000.00		8,000.00	2,420.36	3,579.64
Textbooks	2,000.00		2,000.00	864.96	1,335.04
Total Learning and/or Language Disabilities	334,800.00	150,200.00	485,000.00	422,961.43	62,038.57
Behavioral Disabilities:					
Salaries of Teachers	178,800.00		178,600.00	177,610.00	990.00
Other Salaries for Instruction	38,600.00	3,200.00	42,000.00	39,404.00	2,596.00
General Supplies	535.00		535.00		535.00
Total Behavioral Disabilities	217,935.00	3,200.00	221,135.00	217,014.00	4,121.00
Multiple Disabilities:					
Salaries of Teachers	154,500.00		154,500.00	151,738.34	2,761.66
Other Salaries for Instruction	204,800.00		204,800.00	166,066.77	38,733.23
General Supplies	1,500.00		1,500.00		1,500.00
Textbooks	500.00		500.00		500.00
Total Multiple Disabilities	361,300.00		361,300.00	317,805.11	43,494.89
Resource Room/Resource Center:					
Salaries of Teachers	665,100.00	(150,000.00)	515,100.00	469,897.91	45,202.09
General Supplies	1,000.00		1,000.00		1,000.00
Total Resource Room/Resource Center	666,100.00	(150,000.00)	516,100.00	469,897.91	46,202.09
Preschool Disabilities - Full-Time:					
Salaries of Teachers	146,200.00	14,900.00	161,100.00	147,651.85	13,248.15
Other Salaries for Instruction	210,100.00	6,900.00	217,000.00	216,939.46	60.54
General Supplies	1,000.00		1,000.00		1,000.00
Total Preschool Disabilities - Full-Time	357,300.00	21,800.00	379,100.00	364,791.31	14,308.69
TOTAL SPECIAL EDUCATION - INSTRUCTION	2,012,335.00	29,900.00	2,042,235.00	1,872,052.76	170,182.24
Bilingual Education - Instructions:					
Salaries of Teachers	37,400.00	88,600.00	126,000.00	77,532.40	48,467.60
General Supplies	1,100.00		1,100.00		1,100.00
Textbooks	500.00		500.00		500.00
Total Bilingual Education - Instructions	39,000.00	88,600.00	127,600.00	77,532.40	50,067.60
Before/After School Programs - Instruction:					
Salaries of Teachers	59,700.00		59,700.00	42,807.00	16,893.00
Other Purchased Services (400-500 Series)	153,000.00		153,000.00	153,000.00	
Total Before/After School Programs	212,700.00		212,700.00	195,807.00	16,893.00
Total Instruction	6,198,554.00	180,185.00	6,378,739.00	5,295,777.01	1,082,961.99
Undistributed Expenditures - Attendance and Social Work:					
Salaries	88,000.00	1,200.00	89,200.00	89,188.00	12.00
Salaries of Drop-Out Prevention Officer/Coordinator	52,200.00		52,200.00	51,263.66	936.32
Salaries of Family Liaisons/Comm. Parent Inv. Spe	51,500.00		51,500.00	50,695.00	805.00
Total Undistributed Expenditures - Attendance and Social Work	191,700.00	1,200.00	192,900.00	191,146.66	1,753.32
Undistributed Expenditures - Health Services:					
Salaries	172,900.00		172,900.00	137,649.00	35,251.00
Supplies and Materials	2,500.00		2,500.00	772.71	1,727.29
Total Undistributed Expenditures - Health Services	175,400.00		175,400.00	138,421.71	36,978.29
Undistributed Expenditures - Guidance Services:					
Salaries of Other Professional Staff	138,200.00	5,300.00	143,500.00	143,421.40	78.60
Salaries of Secretarial and Clerical Assistants	55,600.00	300.00	55,900.00	55,861.94	38.06
Supplies and Materials	1,044.00		1,044.00	372.50	671.50
Total Undistributed Expenditures - Guidance Services	194,844.00	5,600.00	200,444.00	199,655.84	788.16

NEW BRUNSWICK CITY SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
MCKINLEY SCHOOL					
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	\$ 90,800.00	\$	\$ 90,800.00	\$ 89,594.00	\$ 1,206.00
Supplies and Materials	2,000.00		2,000.00	1,893.22	108.78
Total Undistributed Expenditures - Educational Media Services/School Library	92,800.00		92,800.00	91,487.22	1,312.78
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals	392,400.00	(28,250.00)	364,150.00	292,253.66	71,896.34
Salaries of Secretarial and Clerical Assistants	114,600.00		114,600.00	105,091.28	9,508.72
Other Purchased Services (400-500 Series)	6,500.00		6,500.00	4,690.60	1,809.40
Supplies and Materials	2,321.00		2,321.00	2,320.14	0.86
Total Undistributed Expenditures - Support Services - School Administration	515,821.00	(28,250.00)	487,571.00	404,355.68	83,215.32
Undistributed Expenditures - Security:					
Salaries	275,000.00		275,000.00	236,545.97	38,454.03
General Supplies	500.00		500.00		500.00
Total Undistributed Expenditures - Security	275,500.00		275,500.00	236,545.97	38,954.03
Undistributed Expenditures - Student Transportation Services:					
Contractual Services (Other than Between Home and School) - Vendor	1,000.00		1,000.00	1,000.00	
Total Undistributed Expenditures - Student Transportation Services	1,000.00		1,000.00	1,000.00	
UNALLOCATED BENEFITS:					
Health Benefits	2,220,000.00	133,300.00	2,353,300.00	2,353,288.38	31.62
TOTAL UNALLOCATED BENEFITS	2,220,000.00	133,300.00	2,353,300.00	2,353,288.38	31.62
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	2,220,000.00	133,300.00	2,353,300.00	2,353,288.38	31.62
TOTAL UNDISTRIBUTED EXPENDITURES	3,687,065.00	111,850.00	3,778,915.00	3,615,861.48	163,033.52
TOTAL GENERAL CURRENT EXPENSE	9,865,619.00	292,035.00	10,157,654.00	8,911,658.49	1,245,995.51
School Based Expenditures	9,865,619.00	292,035.00	10,157,654.00	8,911,658.49	1,245,995.51
Other Financing Sources:					
Operating Transfer in	9,865,619.00		9,865,619.00	8,916,358.49	949,260.51
Total Other Financing Sources	9,865,619.00		9,865,619.00	8,916,358.49	949,260.51
Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing Uses		(292,035.00)	(292,035.00)	4,700.00	(296,735.00)
Fund Balance, July 1					
Fund Balance, June 30	\$ -	\$ (292,035.00)	\$ (292,035.00)	\$ 4,700.00	\$ (296,735.00)

NEW BRUNSWICK CITY SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
NEW BRUNSWICK HIGH SCHOOL					
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Grades 9-12 - Salaries of Teachers	\$ 7,500,048.00	\$ -	\$ 7,500,048.00	\$ 7,117,141.80	\$ 382,906.20
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	26,400.00	1,600.00	28,000.00	13,982.48	14,017.51
Other Purchased Services (400-500 Series)	167,384.00		167,384.00	151,330.59	16,053.41
General Supplies	256,400.00		256,400.00	163,715.75	92,684.25
Textbooks	83,000.00		83,000.00	55,838.33	27,161.67
Other Objects	20,000.00		20,000.00	14,873.36	5,126.64
TOTAL REGULAR PROGRAMS - INSTRUCTION	8,053,232.00	1,600.00	8,054,832.00	7,516,882.32	537,949.68
SPECIAL EDUCATION - INSTRUCTION					
Cognitive - Mild:					
Salaries of Teachers	89,000.00	10.00	89,010.00	69,009.20	0.80
General Supplies	1,000.00		1,000.00	1,000.00	
Textbooks	500.00		500.00		500.00
Total Cognitive - Mild	90,500.00	10.00	90,510.00	60,009.20	500.80
Learning and/or Language Disabilities:					
Salaries of Teachers	580,000.00		580,000.00	501,043.91	78,956.09
Other Salaries for Instruction	185,000.00		185,000.00	184,249.70	750.30
General Supplies	2,000.00		2,000.00		2,000.00
Textbooks	2,000.00		2,000.00		2,000.00
Total Learning and/or Language Disabilities	769,000.00		769,000.00	685,293.61	83,706.39
Behavioral Disabilities:					
Salaries of Teachers	224,301.00	(64,301.00)	160,000.00	123,105.10	36,894.90
Other Salaries for Instruction	31,200.00	2,600.00	34,000.00	32,804.00	1,196.00
General Supplies	1,000.00		1,000.00		1,000.00
Textbooks	500.00		500.00		500.00
Total Behavioral Disabilities	257,001.00	(61,701.00)	195,500.00	155,909.10	39,590.90
Multiple Disabilities:					
Other Salaries for Instruction	182,000.00	68,000.00	250,000.00	157,605.40	92,394.60
Total Multiple Disabilities	182,000.00	68,000.00	250,000.00	157,605.40	92,394.60
Resource Room/Resource Center:					
Salaries of Teachers	1,250,000.00	50,000.00	1,300,000.00	1,278,383.07	21,616.93
Other Salaries for Instruction	242,000.00		242,000.00	226,458.24	15,541.76
General Supplies	3,000.00		3,000.00		3,000.00
Textbooks	1,000.00		1,000.00		1,000.00
Total Resource Room/Resource Center	1,496,000.00	50,000.00	1,546,000.00	1,504,841.31	41,158.69
TOTAL SPECIAL EDUCATION - INSTRUCTION	2,794,501.00	56,509.00	2,851,010.00	2,593,658.62	257,351.38
Bilingual Education - Instructions:					
Salaries of Teachers	426,000.00	144,000.00	570,000.00	470,007.60	99,992.50
Other Salaries for Instruction	38,000.00		38,000.00	28,020.02	10,979.98
General Supplies	3,000.00		3,000.00		3,000.00
Textbooks	1,500.00		1,500.00	1,125.00	375.00
Total Bilingual Education - Instructions	468,500.00	144,000.00	613,500.00	499,152.62	114,347.48
Before/After School Programs - Instruction:					
Salaries of Teachers	138,000.00	69,000.00	207,000.00	205,915.74	84.26
Other Purchased Services (400-500 Series)	13,300.00		13,300.00	7,086.40	6,213.60
Supplies and Materials	16,300.00		16,300.00	12,750.86	3,549.12
Total Before/After School Programs - Instruction	167,600.00	69,000.00	236,600.00	225,753.02	9,846.98
Total Instruction	11,484,833.00	271,109.00	11,755,942.00	10,836,446.46	919,495.52
Undistributed Expenditures - Attendance and Social Work:					
Salaries	106,000.00	(50,000.00)	56,000.00	55,606.00	394.00
Salaries of Drop-Out Prevention Officer/Coordinator	45,000.00		45,000.00		45,000.00
Salaries of Family Liaisons/ Comm. Parent Inv. Spc.	59,000.00		59,000.00	43,680.03	15,319.97
Total Undistributed Expenditures - Attendance and Social Work	210,000.00	(50,000.00)	160,000.00	99,286.03	60,713.97
Undistributed Expenditures - Health Services:					
Salaries	262,400.00	2,600.00	265,000.00	218,346.71	46,653.29
Supplies and Materials	2,000.00		2,000.00	1,855.06	134.94
Total Undistributed Expenditures - Health Services	264,400.00	2,600.00	267,000.00	220,201.77	46,798.23
Undistributed Expenditures - Guidance Services:					
Salaries of Other Professional Staff	653,000.00		653,000.00	603,335.86	49,664.12
Salaries of Secretarial and Clerical Assistants	222,000.00	123,000.00	345,000.00	344,985.50	14.50
Other Purchased Services (400-500 Series)	19,700.00		19,700.00	15,413.10	4,286.90
Supplies and Materials	4,600.00		4,600.00	3,564.29	1,035.71
Total Undistributed Expenditures - Guidance Services	899,300.00	123,000.00	1,022,300.00	967,298.77	55,001.23
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	81,000.00		81,000.00	61,638.00	19,362.00
Supplies and Materials	4,000.00		4,000.00	3,479.88	520.12
Total Undistributed Expenditures - Educational Media Services/School Library	85,000.00		85,000.00	65,117.88	19,882.12
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals	650,442.00	1,800.00	652,242.00	652,155.48	86.52
Salaries of Secretarial and Clerical Assistants	292,000.00		292,000.00	268,116.08	23,883.92
Purchased Professional and Technical Services	3,000.00		3,000.00	2,913.83	86.17
Other Purchased Services (400-500 Series)	76,000.00		76,000.00	55,833.10	20,166.90
Supplies and Materials	18,700.00		18,700.00	6,854.34	11,845.66
Other Objects	10,900.00		10,900.00	5,896.73	5,013.27
Total Undistributed Expenditures - Support Services - School Administration	1,051,042.00	1,800.00	1,052,842.00	991,759.56	61,082.44

NEW BRUNSWICK CITY SCHOOL DISTRICT
BLENDED RESOURCE FUND 16
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
NEW BRUNSWICK HIGH SCHOOL					
Undistributed Expenditures - Security:					
Salaries	\$ 887,900.00	\$ 84,700.00	\$ 972,600.00	\$ 867,327.38	\$ 105,272.62
Purchased Professional and Technical Services	82,000.00	-	82,000.00		82,000.00
General Supplies	3,000.00		3,000.00	77.00	2,923.00
Total Undistributed Expenditures - Security	972,900.00	84,700.00	1,057,600.00	867,404.38	190,195.62
Undistributed Expenditures - Student Transportation Services:					
Contractual Services (Other than Between Home and School) - Vendor	5,100.00		5,100.00	5,100.00	
Total Undistributed Expenditures - Student Transportation Services	5,100.00		5,100.00	5,100.00	
UNALLOCATED BENEFITS:					
Health Benefits	3,761,500.00	225,900.00	3,987,400.00	3,987,290.31	109.69
TOTAL UNALLOCATED BENEFITS	3,761,500.00	225,900.00	3,987,400.00	3,987,290.31	109.69
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	3,761,500.00	225,900.00	3,987,400.00	3,987,290.31	109.69
TOTAL UNDISTRIBUTED EXPENDITURES	7,249,242.00	388,000.00	7,637,242.00	7,203,448.70	433,793.30
TOTAL GENERAL CURRENT EXPENSE	18,734,075.00	659,109.00	19,393,184.00	18,039,895.18	1,353,288.82
School-Based Expenditures	18,734,075.00	659,109.00	19,393,184.00	18,039,895.18	1,353,288.82
Other Financing Sources:					
Operating Transfer In	18,734,075.00		18,734,075.00	18,039,895.18	694,179.82
Total Other Financing Sources	18,734,075.00		18,734,075.00	18,039,895.18	694,179.82
Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing Uses		(659,109.00)	(659,109.00)		(659,109.00)
Fund Balance, July 1					
Fund Balance, June 30	\$ -	\$ (659,109.00)	\$ (659,109.00)	\$ -	\$ (659,109.00)

NEW BRUNSWICK CITY SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
PAUL ROBESON SCHOOL					
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Preschool/Kindergarten - Salaries of Teachers	\$ 583,462.00	\$	\$ 583,462.00	\$ 398,875.00	\$ 184,587.00
Grades 1-5 - Salaries of Teachers	1,780,178.00	(90,176.00)	1,690,000.00	1,677,465.92	12,534.08
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	192,980.00	31,700.00	224,680.00	224,618.88	61.12
Other Purchased Services (400-500 Series)	22,700.00		22,700.00	22,304.16	395.84
General Supplies	67,000.00		67,000.00	52,515.91	14,484.09
Textbooks	14,882.00		14,882.00	13,146.40	1,815.60
Other Objects	2,000.00		2,000.00		2,000.00
TOTAL REGULAR PROGRAMS - INSTRUCTION	2,683,282.00	(58,476.00)	2,604,806.00	2,388,926.27	215,879.73
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities:					
Salaries of Teachers	210,700.00	101,600.00	312,300.00	273,117.80	39,182.20
Other Salaries for Instruction		39,000.00	39,000.00	13,427.00	22,573.00
General Supplies	1,700.00		1,700.00	925.15	774.85
Textbooks	1,000.00		1,000.00		1,000.00
Total Learning and/or Language Disabilities	213,400.00	137,600.00	351,000.00	287,469.95	63,530.05
Multiple Disabilities:					
Other Salaries for Instruction	40,000.00		40,000.00	38,718.00	1,282.00
Total Multiple Disabilities	40,000.00		40,000.00	38,718.00	1,282.00
Resource Room/Resource Center:					
Salaries of Teachers	87,100.00	(33,100.00)	54,000.00		54,000.00
Total Resource Room/Resource Center	87,100.00	(33,100.00)	54,000.00		54,000.00
Preschool Disabilities - Full-Time:					
Salaries of Teachers	85,000.00	18,390.00	103,390.00	51,628.96	51,761.04
Other Salaries for Instruction	34,500.00	1,500.00	36,000.00	34,572.00	1,428.00
General Supplies	250.00		250.00		250.00
Total Preschool Disabilities - Full-Time	119,750.00	19,890.00	139,640.00	86,200.96	53,439.04
TOTAL SPECIAL EDUCATION - INSTRUCTION	460,250.00	124,390.00	584,640.00	412,389.91	172,250.09
Bilingual Education - Instructions:					
Salaries of Teachers	148,500.00	1,500.00	150,000.00	147,469.70	2,530.30
General Supplies	1,925.00		1,925.00	1,443.50	481.50
Textbooks	914.00		914.00	885.91	228.09
Total Bilingual Education - Instructions	151,339.00	1,500.00	152,839.00	149,599.11	3,239.89
Before/After School Programs - Instruction:					
Salaries of Teachers	58,400.00		58,400.00	12,444.19	45,955.81
Other Purchased Services (400-500 Series)	102,000.00		102,000.00	102,000.00	
Total Before/After School Programs - Instruction	160,400.00		160,400.00	114,444.19	45,955.81
Total Instruction	3,435,271.00	67,412.00	3,502,683.00	3,065,356.46	437,326.54
Undistributed Expenditures - Attendance and Social Work:					
Salaries	88,000.00		88,000.00	73,639.60	14,360.40
Salaries of Drop-Out Prevention Officer/Coordinator	45,900.00		45,900.00	40,796.00	5,104.00
Total Undistributed Expenditures - Attendance and Social Work	133,900.00		133,900.00	114,435.60	19,464.40
Undistributed Expenditures - Health Services:					
Salaries	149,000.00	1,900.00	150,900.00	149,509.27	1,390.73
Supplies and Materials	1,500.00		1,500.00	795.73	704.27
Total Undistributed Expenditures - Health Services	150,500.00	1,900.00	152,400.00	150,305.00	2,095.00
Undistributed Expenditures - Guidance Services:					
Salaries of Other Professional Staff	86,200.00	4,800.00	91,000.00	90,947.00	53.00
Salaries of Secretarial and Clerical Assistants	55,600.00	3,400.00	59,000.00	47,829.16	11,170.84
Supplies and Materials	1,000.00		1,000.00		1,000.00
Total Undistributed Expenditures - Guidance Services	142,800.00	8,200.00	151,000.00	138,776.16	12,223.84
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	88,000.00		88,000.00	87,188.00	812.00
Supplies and Materials	2,000.00		2,000.00	1,991.62	8.38
Total Undistributed Expenditures - Educational Media Services/School Library	90,000.00		90,000.00	89,179.62	820.38
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals	260,063.00	(4,700.00)	255,363.00	230,877.31	24,485.69
Salaries of Secretarial and Clerical Assistants	101,130.00	11,970.00	113,100.00	112,462.17	637.83
Other Purchased Services (400-500 Series)	7,500.00		7,500.00	3,500.00	4,000.00
Supplies and Materials	6,000.00		6,000.00	461.36	5,538.64
Total Undistributed Expenditures - Support Services - School Administration	374,693.00	7,270.00	381,963.00	347,290.86	34,672.14
Undistributed Expenditures - Security:					
Salaries	174,652.00	34,348.00	209,000.00	147,643.72	61,356.28
General Supplies	1,250.00		1,250.00		1,250.00
Total Undistributed Expenditures - Security	175,902.00	34,348.00	210,250.00	147,643.72	62,606.28

NEW BRUNSWICK CITY SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<u>PAUL ROBESON SCHOOL</u>					
Undistributed Expenditures - Student Transportation Services:					
Contractual Services (Other than Between Home and School) - Vendor	\$ 2,000.00	\$	\$ 2,000.00	\$ 2,000.00	\$
Total Undistributed Expenditures - Student Transportation Services	<u>2,000.00</u>		<u>2,000.00</u>	<u>2,000.00</u>	
UNALLOCATED BENEFITS:					
Health Benefits	1,215,000.00	73,700.00	1,288,700.00	1,288,608.08	91.92
TOTAL UNALLOCATED BENEFITS	<u>1,215,000.00</u>	<u>73,700.00</u>	<u>1,288,700.00</u>	<u>1,288,608.08</u>	<u>91.92</u>
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	<u>1,215,000.00</u>	<u>73,700.00</u>	<u>1,288,700.00</u>	<u>1,288,608.08</u>	<u>91.92</u>
TOTAL UNDISTRIBUTED EXPENDITURES	<u>2,284,795.00</u>	<u>125,416.00</u>	<u>2,410,213.00</u>	<u>2,278,239.04</u>	<u>131,973.96</u>
TOTAL GENERAL CURRENT EXPENSE	<u>5,720,066.00</u>	<u>192,830.00</u>	<u>5,912,896.00</u>	<u>5,343,597.52</u>	<u>569,298.48</u>
School-Based Expenditures	<u>5,720,066.00</u>	<u>192,830.00</u>	<u>5,912,896.00</u>	<u>5,343,597.52</u>	<u>569,298.48</u>
Other Financing Sources:					
Operating Transfer In	5,720,066.00		5,720,066.00	5,348,297.52	371,768.48
Total Other Financing Sources	<u>5,720,066.00</u>		<u>5,720,066.00</u>	<u>5,348,297.52</u>	<u>371,768.48</u>
Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing Uses		(192,830.00)	(192,830.00)	4,700.00	(197,530.00)
Fund Balance, July 1					
Fund Balance, June 30	<u>\$.</u>	<u>\$ (192,830.00)</u>	<u>\$ (192,830.00)</u>	<u>\$ 4,700.00</u>	<u>\$ (197,530.00)</u>

NEW BRUNSWICK CITY SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<u>ROOSEVELT SCHOOL</u>					
<u>REGULAR PROGRAMS - INSTRUCTION</u>					
Regular Programs - Instruction:					
Preschool/Kindergarten - Salaries of Teachers	\$ 340,050.00	\$	\$ 340,050.00	\$ 323,404.09	\$ 16,645.91
Grades 1-5 - Salaries of Teachers	2,667,828.00	1,772.00	2,669,600.00	2,153,647.34	515,952.66
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	201,300.00	1,700.00	203,000.00	199,383.40	3,616.60
Other Purchased Services (400-500 Series)	27,000.00		27,000.00	26,999.76	0.24
General Supplies	62,000.00		62,000.00	42,027.90	19,972.10
Textbooks	27,776.00		27,775.00	20,737.05	7,037.95
TOTAL REGULAR PROGRAMS - INSTRUCTION	3,328,953.00	3,472.00	3,329,425.00	2,766,199.54	563,225.46
<u>SPECIAL EDUCATION - INSTRUCTION</u>					
Learning and/or Language Disabilities:					
Salaries of Teachers	405,340.00		405,340.00	393,905.19	11,434.81
Other Salaries for Instruction	112,372.00	3,828.00	116,000.00	112,117.82	3,882.18
General Supplies	3,770.00		3,770.00	3,770.00	
Textbooks	2,500.00		2,500.00	2,500.00	
Total Learning and/or Language Disabilities	523,982.00	3,828.00	527,610.00	512,293.01	15,316.99
Behavioral Disabilities:					
Other Salaries for Instruction	37,500.00	(37,500.00)			
Total Behavioral Disabilities	37,500.00	(37,500.00)			
Multiple Disabilities:					
Other Salaries for Instruction	26,080.00	(26,080.00)			
Total Multiple Disabilities	26,080.00	(26,080.00)			
Resource Room/Resource Center:					
Salaries of Teachers	377,895.00	2,705.00	380,600.00	380,586.00	14.00
General Supplies	3,000.00		3,000.00	3,000.00	
Textbooks	900.00		900.00	900.00	
Total Resource Room/Resource Center	381,795.00	2,705.00	384,500.00	384,486.00	14.00
TOTAL SPECIAL EDUCATION - INSTRUCTION	969,357.00	(67,247.00)	912,110.00	896,779.01	15,330.99
Bilingual Education - Instructions:					
Salaries of Teachers	1,197,500.00	(97,500.00)	1,100,000.00	943,663.08	156,436.92
General Supplies	34,062.00		34,062.00	10,925.76	23,136.24
Textbooks	3,928.00		3,928.00	2,946.00	882.00
Total Bilingual Education - Instructions	1,235,490.00	(97,500.00)	1,137,990.00	957,434.84	180,555.16
Before/After School Programs - Instruction:					
Salaries of Teachers	74,600.00		74,600.00	47,496.53	27,103.47
Other Purchased Services (400-500 Series)	153,000.00		153,000.00	153,000.00	
Total Before/After School Programs - Instruction	227,600.00		227,600.00	200,496.53	27,103.47
Total Instruction	5,756,400.00	(151,275.00)	5,607,125.00	4,820,909.92	786,215.08
Undistributed Expenditures - Attendance and Social Work:					
Salaries	87,912.00	3,100.00	91,012.00	90,947.00	85.00
Salaries of Drop-Out Prevention Officer/Coordinator	51,472.00		51,472.00	50,009.00	1,463.00
Salaries of Family Liaisons/Comm. Parent Inv. Spn	51,472.00	1,500.00	53,072.00	53,071.00	1.00
Total Undistributed Expenditures - Attendance and Social Work	190,856.00	4,700.00	195,556.00	194,027.00	1,529.00
Undistributed Expenditures - Health Services:					
Salaries	88,395.00		88,395.00	67,812.00	20,583.00
Supplies and Materials	2,038.00		2,038.00	1,392.55	645.45
Total Undistributed Expenditures - Health Services	90,433.00		90,433.00	69,204.55	21,228.45
Undistributed Expenditures - Guidance Services:					
Salaries of Other Professional Staff	56,414.00		56,414.00	55,813.00	601.00
Salaries of Secretarial and Clerical Assistants	55,508.00		55,508.00	54,918.87	589.03
Supplies and Materials	1,000.00		1,000.00	991.55	8.45
Total Undistributed Expenditures - Guidance Services	112,922.00		112,922.00	111,724.52	1,197.48
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	59,474.00	2,526.00	62,000.00	51,760.52	10,239.48
Supplies and Materials	2,000.00		2,000.00	1,799.75	200.25
Total Undistributed Expenditures - Educational Media Services/School Library	61,474.00	2,526.00	64,000.00	53,560.27	10,439.73
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals	372,434.00		372,434.00	346,039.85	26,394.15
Salaries of Secretarial and Clerical Assistants	112,008.00	2,300.00	114,308.00	114,304.88	1.02
Other Purchased Services (400-500 Series)	3,000.00		3,000.00	3,000.00	
Supplies and Materials	4,468.00		4,468.00	2,021.72	2,444.28
Other Objects	2,000.00		2,000.00	2,000.00	
Total Undistributed Expenditures - Support Services - School Administration	493,908.00	2,300.00	496,208.00	467,366.55	28,839.45

NEW BRUNSWICK CITY SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
ROOSEVELT SCHOOL					
Undistributed Expenditures - Security:					
Salaries	\$ 129,309.00	\$	\$ 129,309.00	\$ 115,276.60	\$ 14,032.40
General Supplies	500.00		500.00	500.00	
Total Undistributed Expenditures - Security	<u>129,809.00</u>		<u>129,809.00</u>	<u>115,776.60</u>	<u>14,032.40</u>
Undistributed Expenditures - Student Transportation Services:					
Contractual Services (Other than Between Home and School) - Vendor	2,000.00		2,000.00	2,000.00	
Total Undistributed Expenditures - Student Transportation Services	<u>2,000.00</u>		<u>2,000.00</u>	<u>2,000.00</u>	
UNALLOCATED BENEFITS:					
Health Benefits	2,010,000.00	119,518.00	2,129,518.00	2,129,518.00	
TOTAL UNALLOCATED BENEFITS	<u>2,010,000.00</u>	<u>119,518.00</u>	<u>2,129,518.00</u>	<u>2,129,518.00</u>	
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	<u>2,010,000.00</u>	<u>119,518.00</u>	<u>2,129,518.00</u>	<u>2,129,518.00</u>	
TOTAL UNDISTRIBUTED EXPENDITURES	<u>3,091,400.00</u>	<u>120,044.00</u>	<u>3,220,444.00</u>	<u>3,143,177.49</u>	<u>77,266.51</u>
TOTAL GENERAL CURRENT EXPENSE	<u>8,849,800.00</u>	<u>(22,231.00)</u>	<u>8,827,569.00</u>	<u>7,964,087.41</u>	<u>863,481.59</u>
School-Based Expenditures	<u>8,849,800.00</u>	<u>(22,231.00)</u>	<u>8,827,569.00</u>	<u>7,964,087.41</u>	<u>863,481.59</u>
Other Financing Sources:					
Operating Transfer In	8,849,800.00		8,849,800.00	7,968,787.41	881,012.59
Total Other Financing Sources	<u>8,849,800.00</u>		<u>8,849,800.00</u>	<u>7,968,787.41</u>	<u>881,012.59</u>
Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing Uses		22,231.00	22,231.00	4,700.00	17,531.00
Fund Balance, July 1					
Fund Balance, June 30	<u>\$ -</u>	<u>\$ 22,231.00</u>	<u>\$ 22,231.00</u>	<u>\$ 4,700.00</u>	<u>\$ 17,531.00</u>

NEW BRUNSWICK CITY SCHOOL DISTRICT
BLENDED RESOURCE FUND 16
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
WOODROW WILSON SCHOOL					
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Preschool/Kindergarten - Salaries of Teachers	\$ 172,300.00	\$	\$ 172,300.00	\$ 87,348.00	\$ 84,952.00
Grades 1-5 - Salaries of Teachers	1,173,504.00	1,496.00	1,175,000.00	1,168,162.45	6,837.55
Grades 6-8 - Salaries of Teachers	794,100.00	20,900.00	815,000.00	687,089.94	127,910.06
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	102,400.00	15,600.00	118,000.00	78,631.43	39,368.57
Other Purchased Services (400-500 Series)	21,200.00		21,200.00	17,592.71	3,607.29
General Supplies	48,000.00		48,000.00	42,078.29	5,921.71
Textbooks	12,000.00		12,000.00	5,960.85	6,039.15
TOTAL REGULAR PROGRAMS - INSTRUCTION	2,323,504.00	37,996.00	2,361,500.00	2,086,863.67	274,636.33
SPECIAL EDUCATION - INSTRUCTION					
Cognitive - Mild:					
Salaries of Teachers					
Other Salaries for Instruction	38,800.00		38,800.00	38,718.00	82.00
General Supplies	500.00		500.00	250.00	250.00
Total Cognitive - Mild	39,300.00		39,300.00	38,968.00	332.00
Learning and/or Language Disabilities:					
Salaries of Teachers	56,100.00	(56,100.00)			
Total Learning and/or Language Disabilities	56,100.00	(56,100.00)			
Multiple Disabilities:					
Salaries of Teachers	244,700.00	(91,800.00)	152,900.00	152,814.61	85.39
Other Salaries for Instruction	191,400.00	(147,300.00)	44,100.00	44,088.50	11.50
General Supplies	700.00		700.00	350.00	350.00
Total Multiple Disabilities	436,800.00	(239,100.00)	197,700.00	197,253.11	446.89
Resource Room/Resource Center:					
Salaries of Teachers	453,800.00		453,800.00	407,173.06	46,626.94
Other Salaries for Instruction	38,800.00		38,800.00	38,718.00	82.00
General Supplies	600.00		600.00	500.00	100.00
Total Resource Room/Resource Center	493,200.00		493,200.00	446,391.06	46,808.94
TOTAL SPECIAL EDUCATION - INSTRUCTION	1,025,300.00	(295,200.00)	730,100.00	682,612.17	47,487.83
Bilingual Education - Instructions:					
Salaries of Teachers	37,400.00		37,400.00		37,400.00
General Supplies	500.00		500.00	118.50	381.50
Textbooks	500.00		500.00		500.00
Total Bilingual Education - Instructions	38,400.00		38,400.00	118.50	38,281.50
Before/After School Programs - Instruction:					
Salaries of Teachers	50,700.00		50,700.00	35,834.25	14,865.75
Other Purchased Services (400-500 Series)	127,500.00		127,500.00	127,500.00	
Total Before/After School Programs	178,200.00		178,200.00	163,334.25	14,865.75
Total Instruction	3,665,404.00	(257,204.00)	3,308,200.00	2,932,926.69	375,273.31
Undistributed Expenditures - Attendance and Social Work:					
Salaries	56,500.00		56,500.00	55,813.00	687.00
Salaries of Drop-Out Prevention Officer/Coordinator	45,900.00		45,900.00	44,160.00	1,740.00
Total Undistributed Expenditures - Attendance and Social Work	102,400.00		102,400.00	99,973.00	2,427.00
Undistributed Expenditures - Health Services:					
Salaries	85,000.00		85,000.00	83,762.00	1,238.00
Supplies and Materials	900.00		900.00	851.86	48.14
Total Undistributed Expenditures - Health Services	85,900.00		85,900.00	84,613.86	1,286.14
Undistributed Expenditures - Guidance Services:					
Salaries of Other Professional Staff	59,500.00	5,100.00	64,600.00	64,553.40	46.60
Supplies and Materials	1,200.00		1,200.00	719.24	480.76
Total Undistributed Expenditures - Guidance Services	60,700.00	5,100.00	65,800.00	65,272.64	527.36
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	61,400.00		61,400.00	59,057.29	2,342.71
Supplies and Materials	1,500.00		1,500.00	1,173.41	326.59
Total Undistributed Expenditures - Educational Media Services/School Library	62,900.00		62,900.00	60,230.70	2,669.30
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals	243,700.00	9,300.00	253,000.00	252,619.42	380.58
Salaries of Secretarial and Clerical Assistants	108,100.00	1,450.00	109,550.00	109,542.50	7.50
Other Purchased Services (400-500 Series)	1,500.00		1,500.00	1,500.00	
Supplies and Materials	2,500.00		2,500.00	2,357.63	142.37
Total Undistributed Expenditures - Support Services - School Administration	355,800.00	10,750.00	366,550.00	366,019.55	530.45
Undistributed Expenditures - Security:					
Salaries	90,000.00		90,000.00	68,649.03	21,350.97
General Supplies	800.00		800.00		800.00
Total Undistributed Expenditures - Security	90,800.00		90,800.00	68,649.03	22,150.97
Undistributed Expenditures - Student Transportation Services:					
Contractual Services (Other than Between Home and School) - Vendor	2,000.00		2,000.00	2,000.00	
Total Undistributed Expenditures - Student Transportation Services	2,000.00		2,000.00	2,000.00	
UNALLOCATED BENEFITS:					
Health Benefits	1,075,000.00	63,900.00	1,138,900.00	1,138,818.25	81.75
TOTAL UNALLOCATED BENEFITS	1,075,000.00	63,900.00	1,138,900.00	1,138,818.25	81.75
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	1,075,000.00	63,900.00	1,138,900.00	1,138,818.25	81.75
TOTAL UNDISTRIBUTED EXPENDITURES	1,835,500.00	79,750.00	1,915,250.00	1,885,577.03	29,672.97
TOTAL GENERAL CURRENT EXPENSE	5,400,904.00	(177,454.00)	5,223,450.00	4,818,505.82	404,944.18

NEW BRUNSWICK CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<u>WOODROW WILSON SCHOOL</u>					
School Based Expenditures	\$ 5,400,904.00	\$ (177,454.00)	\$ 5,223,450.00	\$ 4,818,505.62	\$ 404,944.38
Other Financing Sources:					
Operating Transfer In	5,400,904.00		5,400,904.00	4,823,206.62	577,698.38
Total Other Financing Sources	<u>5,400,904.00</u>		<u>5,400,904.00</u>	<u>4,823,206.62</u>	<u>577,698.38</u>
Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing Uses		177,454.00	177,454.00	4,700.00	172,754.00
Fund Balance, July 1					
Fund Balance, June 30	\$ -	\$ 177,454.00	\$ 177,454.00	\$ 4,700.00	\$ 172,754.00

E. SPECIAL REVENUE FUND

NEW BRUNSWICK CITY SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

Exhibit E-1A
Sheet 1

	Total Brought Forward E-1B	Preschool Education Aid FY 14-15	Nonpublic Nursing Services	Nonpublic Technology Aid	Nonpublic Textbooks	NJYC Grant End 6/30	Totals 2015
REVENUE							
Federal Sources	\$ 7,936,724.04	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,936,724.04
State Sources	31,999.18	18,817,405.94	949.00	320.00	596.00	395,612.09	19,246,841.21
Local Sources	104,723.51	-	-	-	-	-	104,723.51
Total Revenue	\$ 8,073,405.73	\$ 18,817,405.94	\$ 949.00	\$ 320.00	\$ 596.00	\$ 395,612.09	\$ 27,288,288.78
EXPENDITURES							
Instruction:							
Salaries	\$ 365,242.25	\$ -	\$ -	\$ -	\$ -	\$ 228,964.21	\$ 594,206.46
Salaries of Teachers	3,181,032.00	1,368,160.05	-	-	-	-	4,549,192.05
Other Salaries for Instruction	300,279.75	757,163.80	-	-	-	-	1,057,443.55
Purchased Professional and Educational Services	300.00	-	-	-	-	-	300.00
Other Purchased Services	1,803,125.65	1,617.73	949.00	320.00	596.00	-	1,806,608.38
Supplies and Materials	764,171.50	59,909.60	-	-	-	3,149.90	827,231.00
General Supplies	162,917.00	-	-	-	-	-	162,917.00
Other Objects	32,758.32	20,005.54	-	-	-	69,564.00	122,327.86
Total Instruction	6,609,826.47	2,208,858.72	949.00	320.00	596.00	301,678.11	9,120,226.30
Support Services:							
Salaries	28,960.00	-	-	-	-	-	28,960.00
Salaries of Supervisors of Instruction	-	113,352.39	-	-	-	-	113,352.39
Salaries of Other Professional Staff	-	599,289.70	-	-	-	-	599,289.70
Salaries of Secretarial and Clerical Employees	-	170,558.75	-	-	-	-	170,558.75
Other Salaries	-	198,910.22	-	-	-	-	198,910.22
Salaries of Family and Parent Liaison	-	86,257.06	-	-	-	-	86,257.06
Salaries of Master Teachers	-	449,647.08	-	-	-	-	449,647.08
Employee Benefits	694,360.51	1,516,464.61	-	-	-	70,000.00	2,280,825.12
Purchased Professional and Technical Services - Contracted Pre-K	-	13,369,076.84	-	-	-	-	13,369,076.84
Purchased Professional Educational Services	156,508.00	983,271.40	-	-	-	-	1,139,779.40
Other Purchased Services	9,570.71	7,624.27	-	-	-	-	17,194.98
Other Purchased Professional - Educational Services	473,644.00	-	-	-	-	-	473,644.00
Other Purchased Professional Services	4,350.00	-	-	-	-	-	4,350.00
Travel	-	1,524.76	-	-	-	-	1,524.76
Contractual Services (Other Than Between Home and School)	-	4,797.00	-	-	-	7,946.33	12,743.33
Supplies and Materials	56,102.98	116,243.14	-	-	-	-	172,346.12
General Supplies	3,153.80	-	-	-	-	-	3,153.80
Other Object	1,297.60	-	-	-	-	-	1,297.60
Miscellaneous Expenditures	24,131.46	-	-	-	-	15,987.65	40,119.11
Total Support Services	1,452,079.26	17,617,017.22	-	-	-	93,933.98	19,163,030.46
Facilities Acquisition and Construction Services:							
Noninstructional Equipment	11,500.00	-	-	-	-	-	11,500.00
Total Facilities Acquisition and Construction Services	11,500.00	-	-	-	-	-	11,500.00
Total Expenditures	8,073,405.73	19,823,873.94	949.00	320.00	596.00	395,612.09	28,294,756.76
Excess (Deficiency) of Revenues Over/(Under) Expenditures	-	(1,006,468.00)	-	-	-	-	(1,006,468.00)
Other Financing Sources (Uses):							
Other Transfers	-	1,006,468.00	-	-	-	-	1,006,468.00
Total Other Financing Sources (Uses)	-	1,006,468.00	-	-	-	-	1,006,468.00
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.00

NEW BRUNSWICK CITY SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Total Brought Forward E-1C	BMS Robotics Program	Title I SIA FY 14-15	NCLB Title I FY 14-15	NCLB Title IIA FY 14-15	Target Grant	NCLB Title III FY 14-15	Totals Carried Forward 2015
REVENUE								
Federal Sources	\$ 3,797,634.17	\$ -	\$ 100,192.00	\$ 3,306,766.25	\$ 401,336.12	\$ -	\$ 330,795.50	\$ 7,936,724.04
State Sources	31,958.18	-	-	-	-	-	-	31,958.18
Local Sources	102,671.25	1,617.00	-	-	-	235.26	-	104,723.51
Total Revenue	\$ 3,932,463.60	\$ 1,617.00	\$ 100,192.00	\$ 3,306,766.25	\$ 401,336.12	\$ 235.26	\$ 330,795.50	\$ 8,073,405.73
EXPENDITURES								
Instruction:								
Salaries	\$ 364,392.25	\$ 850.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 365,242.25
Salaries of Teachers	265,855.00	-	90,947.00	2,212,582.00	353,208.00	-	258,440.00	3,181,032.00
Other Salaries for Instruction	300,279.75	-	-	-	-	-	-	300,279.75
Purchased Professional and Educational Services	300.00	-	-	-	-	-	-	300.00
Other Purchased Services	1,803,125.65	-	-	-	-	-	-	1,803,125.65
Supplies and Materials	29,373.49	-	-	732,383.51	-	-	2,414.50	764,171.50
General Supplies	162,150.00	767.00	-	-	-	-	-	162,917.00
Other Objects	32,523.06	-	-	-	-	235.26	-	32,758.32
Total Instruction	2,957,999.20	1,617.00	90,947.00	2,944,965.51	353,208.00	235.26	260,854.50	6,609,826.47
Support Services:								
Salaries	28,960.00	-	-	-	-	-	-	28,960.00
Salaries of Supervisors of Instruction	-	-	-	-	-	-	-	-
Salaries of Other Professional Staff	-	-	-	-	-	-	-	-
Salaries of Secretarial and Clerical Employees	-	-	-	-	-	-	-	-
Other Salaries	-	-	-	-	-	-	-	-
Salaries of Family and Parent Liaison	-	-	-	-	-	-	-	-
Salaries of Master Teachers	-	-	-	-	-	-	-	-
Employee Benefits	232,061.48	-	9,245.00	334,994.91	48,128.12	-	69,941.00	694,360.51
Purchased Professional and Technical Services - Contracted Pre-K	-	-	-	-	-	-	-	-
Purchased Professional Educational Services	156,508.00	-	-	-	-	-	-	156,508.00
Other Purchased Services	9,570.71	-	-	-	-	-	-	9,570.71
Other Purchased Professional - Educational Services	473,644.00	-	-	-	-	-	-	473,644.00
Other Purchased Professional Services	4,350.00	-	-	-	-	-	-	4,350.00
Travel	-	-	-	-	-	-	-	-
Contractual Services (Other Than Between Home and School)	-	-	-	-	-	-	-	-
Supplies and Materials	29,287.15	-	-	26,615.83	-	-	-	56,102.98
General Supplies	3,153.80	-	-	-	-	-	-	3,153.80
Other Object	1,297.80	-	-	-	-	-	-	1,297.80
Miscellaneous Expenditures	24,131.46	-	-	-	-	-	-	24,131.46
Total Support Services	962,964.40	-	9,245.00	361,600.74	48,128.12	-	69,941.00	1,452,079.26
Facilities Acquisition and Construction Services:								
Noninstructional Equipment	11,500.00	-	-	-	-	-	-	11,500.00
Total Facilities Acquisition and Construction Services	11,500.00	-	-	-	-	-	-	11,500.00
Total Expenditures	3,932,463.60	1,617.00	100,192.00	3,306,766.25	401,336.12	235.26	330,795.50	8,073,405.73
Excess (Deficiency) of Revenues Over/(Under) Expenditures	-	-	-	-	-	-	-	-
Other Financing Sources (Uses):								
Other Transfers	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

NEW BRUNSWICK CITY SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Total Brought Forward E-1D	Job Search FY 14-15	NJYC Urban Gateway FY 14-15	Class of 1988 Donation	IDEA Preschool FY 14-15	IDEA Basic FY 14-15	ABE Grant 14-15	Totals Carried Forward 2015
REVENUE								
Federal Sources	\$ 513,206.65	\$ 199,312.51	\$	\$	\$ 61,854.00	\$ 2,220,760.95	\$ 802,500.06	\$ 3,797,834.17
State Sources	-	-	31,958.18	-	-	-	-	31,858.18
Local Sources	101,686.25	-	-	1,165.00	-	-	-	102,871.25
Total Revenue	614,892.90	\$ 199,312.51	\$ 31,958.18	\$ 1,165.00	\$ 61,854.00	\$ 2,220,760.95	\$ 802,500.06	\$ 3,932,463.60
EXPENDITURES								
Instruction:								
Salaries	\$ 223,829.07	\$ 140,563.16	\$	\$	\$	\$	\$	\$ 364,392.25
Salaries of Teachers	-	-	-	-	18,832.00	249,023.00	-	265,855.00
Other Salaries for Instruction	47,344.75	-	-	-	-	-	252,935.00	300,279.75
Purchased Professional and Educational Services	-	300.00	-	-	-	-	-	300.00
Other Purchased Services	649.00	4,520.85	-	-	-	1,797,556.00	-	1,803,125.65
Supplies and Materials	27,498.37	990.97	-	-	-	-	875.15	29,373.49
General Supplies	-	1,364.00	1,050.00	-	45,022.00	112,914.00	1,000.00	182,150.00
Other Objects	14,966.06	-	15,960.00	-	-	-	1,865.00	32,523.06
Total Instruction	313,989.25	146,147.80	17,010.00	-	61,854.00	2,159,493.00	256,705.15	2,957,999.20
Support Services:								
Salaries	18,080.00	-	12,880.00	-	-	-	-	23,960.00
Salaries of Supervisors of Instruction	-	-	-	-	-	-	-	-
Salaries of Secretarial and Clerical Employees	-	-	-	-	-	-	-	-
Other Salaries	-	-	-	-	-	-	-	-
Salaries of Family and Parent Liaison	-	-	-	-	-	-	-	-
Salaries of Master Teachers	-	-	-	-	-	-	-	-
Employee Benefits	56,748.62	41,894.00	-	-	-	61,267.95	72,150.91	232,061.48
Purchased Professional Educational Services	156,506.00	-	-	-	-	-	-	156,506.00
Other Purchased Services	6,300.00	3,270.71	-	-	-	-	-	9,570.71
Other Purchased Professional - Educational Services	-	-	-	-	-	-	473,644.00	473,644.00
Other Purchased Professional Services	4,350.00	-	-	-	-	-	-	4,350.00
Travel	-	-	-	-	-	-	-	-
Contractual Services (Other Than Between Home and School)	-	-	-	-	-	-	-	-
Supplies and Materials	29,287.15	-	-	-	-	-	-	29,287.15
General Supplies	3,153.80	-	-	-	-	-	-	3,153.80
Other Object	29.62	-	1,268.18	-	-	-	-	1,297.80
Miscellaneous Expenditures	22,946.46	-	-	1,165.00	-	-	-	24,131.46
Total Support Services	295,403.65	45,164.71	14,148.18	1,165.00	61,267.95	61,267.95	545,794.91	962,964.40
Facilities Acquisition and Construction Services:								
Noninstructional Equipment	5,500.00	6,000.00	-	-	-	-	-	11,500.00
Total Facilities Acquisition and Construction Services	5,500.00	6,000.00	-	-	-	-	-	11,500.00
Total Expenditures	614,892.90	199,312.51	31,958.18	1,165.00	61,854.00	2,220,760.95	802,500.06	3,932,463.60
Excess (Deficiency) of Revenues Over/(Under) Expenditures								
Other Financing Sources (Uses):								
Other Transfers	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

NEW BRUNSWICK CITY SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Total Brought Forward E-1E	ABS/ABE Civics Grant	ABE Lead Agency	ABE/ Civics Lead	WF CALM Grant FY 14-15	Muhleren Grant	Totals Carried Forward 2015
REVENUE							
Federal Sources	\$ 71,240.56	\$ 216,997.84	\$ 16,080.00	\$ 2,640.00	\$ 206,248.25	\$ -	\$ 513,206.65
State Sources	-	-	-	-	-	-	-
Local Sources	94,788.18	-	-	-	-	6,918.07	101,686.25
Total Revenue	<u>\$ 166,008.74</u>	<u>\$ 216,997.84</u>	<u>\$ 16,080.00</u>	<u>\$ 2,640.00</u>	<u>\$ 206,248.25</u>	<u>\$ 6,918.07</u>	<u>\$ 614,892.90</u>
EXPENDITURES							
Instruction:							
Salaries	\$ 61,064.82	\$ -	\$ -	\$ -	\$ 162,764.25	\$ -	\$ 223,829.07
Salaries of Teachers	-	-	-	-	-	-	-
Other Salaries for Instruction	-	44,704.75	-	2,640.00	-	-	47,344.75
Purchased Professional and Educational Services	-	-	-	-	-	-	-
Other Purchased Services	100.00	-	-	-	549.00	-	649.00
Supplies and Materials	26,498.37	-	-	-	1,000.00	-	27,498.37
General Supplies	-	-	-	-	-	-	-
Other Objects	12,764.98	1,903.10	-	-	-	-	14,668.06
Total Instruction	<u>100,428.15</u>	<u>46,607.85</u>	-	<u>2,640.00</u>	<u>164,313.25</u>	-	<u>313,989.25</u>
Support Services:							
Salaries	-	-	16,080.00	-	-	-	16,080.00
Salaries of Supervisors of Instruction	-	-	-	-	-	-	-
Salaries of Other Professional Staff	-	-	-	-	-	-	-
Salaries of Secretarial and Clerical Employees	-	-	-	-	-	-	-
Other Salaries	-	-	-	-	-	-	-
Salaries of Family and Parent Liaison	-	-	-	-	-	-	-
Salaries of Master Teachers	-	-	-	-	-	-	-
Employee Benefits	6,719.63	13,881.99	-	-	36,147.00	-	56,748.62
Purchased Professional and Technical Services - Contracted Pre-K	-	-	-	-	-	-	-
Purchased Professional Educational Services	-	156,508.00	-	-	-	-	156,508.00
Other Purchased Services	6,300.00	-	-	-	-	-	6,300.00
Other Purchased Professional - Educational Services	-	-	-	-	-	-	-
Other Purchased Professional Services	4,350.00	-	-	-	-	-	4,350.00
Travel	-	-	-	-	-	-	-
Contractual Services (Other Than Between Home and School)	-	-	-	-	-	-	-
Supplies and Materials	28,999.15	-	-	-	288.00	-	29,287.15
General Supplies	3,153.80	-	-	-	-	-	3,153.80
Other Object	29.62	-	-	-	-	-	29.62
Miscellaneous Expenditures	16,028.39	-	-	-	-	6,918.07	22,946.46
Total Support Services	<u>65,580.59</u>	<u>170,389.99</u>	<u>16,080.00</u>	-	<u>36,435.00</u>	<u>6,918.07</u>	<u>295,403.65</u>
Facilities Acquisition and Construction Services:							
Noninstructional Equipment	-	-	-	-	5,500.00	-	5,500.00
Total Facilities Acquisition and Construction Services	-	-	-	-	<u>5,500.00</u>	-	<u>5,500.00</u>
Total Expenditures	<u>166,008.74</u>	<u>216,997.84</u>	<u>16,080.00</u>	<u>2,640.00</u>	<u>206,248.25</u>	<u>6,918.07</u>	<u>614,892.90</u>
Excess (Deficiency) of Revenues Over/(Under) Expenditures							
Other Financing Sources (Uses):							
Other Transfers	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)							
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NEW BRUNSWICK SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Total Brought Forward E-1F	NJSIG Eric North Safety Grant	NBEF MINI Grant	PSE&G Robotics Grant	HS Wellness Center Collaboration	New Brunswick Foundation Grant	Lowe's Charitable Grant	Totals Carried Forward 2015
REVENUE								
Federal Sources	\$ 71,240.58	\$	\$	\$	\$	\$	\$	\$ 71,240.58
State Sources								
Local Sources	28,450.48	28,999.15	10,045.51	3,802.40	20,287.22	29.62	3,153.80	94,768.18
Total Revenue	\$ 99,691.04	\$ 28,999.15	\$ 10,045.51	\$ 3,802.40	\$ 20,287.22	\$ 29.62	\$ 3,153.80	\$ 166,008.74
EXPENDITURES								
Instruction:								
Salaries	\$ 58,688.42	\$	\$	\$ 2,376.40	\$	\$	\$	\$ 61,064.82
Salaries of Teachers								
Other Salaries for Instruction								
Purchased Professional and Educational Services								
Other Purchased Services	100.00							100.00
Supplies and Materials	4,785.15			1426	20,287.22			26,498.37
General Supplies								
Other Objects	2,719.45		10,045.51					12,764.96
Total Instruction	66,293.02		10,045.51	3,802.40	20,287.22			100,428.15
Support Services:								
Salaries								
Salaries of Supervisors of Instruction								
Salaries of Other Professional Staff								
Salaries of Secretarial and Clerical Employees								
Other Salaries								
Salaries of Family and Parent Liaison								
Salaries of Master Teachers								
Employee Benefits	6,719.63							6,719.63
Purchased Professional and Technical Services - Contracted Pre-K								
Purchased Professional Educational Services								
Other Purchased Services	6,300.00							6,300.00
Other Purchased Professional - Educational Services								
Other Purchased Professional Services	4,350.00							4,350.00
Travel								
Contractual Services (Other Than Between Home and School)								
Supplies and Materials		28,999.15						28,999.15
General Supplies							3,153.80	3,153.80
Other Object						29.62		29.62
Miscellaneous Expenditures	16,028.39							16,028.39
Total Support Services	33,398.02	28,999.15				29.62	3,153.80	65,580.59
Facilities Acquisition and Construction Services:								
Noninstructional Equipment								
Total Facilities Acquisition and Construction Services								
Total Expenditures	99,691.04	28,999.15	10,045.51	3,802.40	20,287.22	29.62	3,153.80	166,008.74
Excess (Deficiency) of Revenues Over/(Under) Expenditures								
Other Financing Sources (Uses):								
Other Transfers								
Total Other Financing Sources (Uses)								
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)								
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

NEW BRUNSWICK CITY SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Total Brought Forward E-1G	WIA BS/ESL FY 13-14 Carryover	John C. Enk Fund	NJELAS Rutgers University Grant	ABS/ Civics 623 FY 14-15	IBM Community Grant	ABS/ Civics 624 FY 14-15	Totals Carried Forward 2015
REVENUE								
Federal Sources	\$ 39,590.56	\$ 21,000.00	\$ -	\$ -	\$ 8,010.00	\$ -	\$ 2,640.00	\$ 71,240.56
State Sources	-	-	-	-	-	-	-	-
Local Sources	5,922.00	-	4,785.15	15,162.33	-	2,581.00	-	28,450.48
Total Revenue	<u>\$ 45,512.56</u>	<u>\$ 21,000.00</u>	<u>\$ 4,785.15</u>	<u>\$ 15,162.33</u>	<u>\$ 8,010.00</u>	<u>\$ 2,581.00</u>	<u>\$ 2,640.00</u>	<u>\$ 99,691.04</u>
EXPENDITURES								
Instruction:								
Salaries	\$ 39,092.99	\$ 19,595.43	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 58,688.42
Salaries of Teachers	-	-	-	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-	-	-	-
Purchased Professional and Educational Services	-	-	-	-	-	-	-	-
Other Purchased Services	100.00	-	-	-	-	-	-	100.00
Supplies and Materials	-	-	4,785.15	-	-	-	-	4,785.15
General Supplies	-	-	-	-	-	-	-	-
Other Objects	138.45	-	-	-	-	2,581.00	-	2,719.45
Total Instruction	<u>39,331.44</u>	<u>19,595.43</u>	<u>4,785.15</u>	<u>-</u>	<u>-</u>	<u>2,581.00</u>	<u>-</u>	<u>66,293.02</u>
Support Services:								
Salaries	-	-	-	-	-	-	-	-
Salaries of Supervisors of Instruction	-	-	-	-	-	-	-	-
Salaries of Other Professional Staff	-	-	-	-	-	-	-	-
Salaries of Secretarial and Clerical Employees	-	-	-	-	-	-	-	-
Other Salaries	-	-	-	-	-	-	-	-
Salaries of Family and Parent Liaison	-	-	-	-	-	-	-	-
Salaries of Master Teachers	-	-	-	-	-	-	-	-
Employee Benefits	5,315.06	1,404.57	-	-	-	-	-	6,719.63
Purchased Professional and Technical Services - Contracted Pre-K	-	-	-	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	4,740.00	-	1,560.00	6,300.00
Other Purchased Professional - Educational Services	-	-	-	-	-	-	-	-
Other Purchased Professional Services	-	-	-	-	3,270.00	-	1,080.00	4,350.00
Travel	-	-	-	-	-	-	-	-
Contractual Services (Other Than Between Home and School)	-	-	-	-	-	-	-	-
Supplies and Materials	-	-	-	-	-	-	-	-
General Supplies	-	-	-	-	-	-	-	-
Other Object	-	-	-	-	-	-	-	-
Miscellaneous Expenditures	866.06	-	-	15,162.33	-	-	-	16,028.39
Total Support Services	<u>6,181.12</u>	<u>1,404.57</u>	<u>-</u>	<u>15,162.33</u>	<u>8,010.00</u>	<u>-</u>	<u>2,640.00</u>	<u>33,398.02</u>
Facilities Acquisition and Construction Services:								
Noninstructional Equipment	-	-	-	-	-	-	-	-
Total Facilities Acquisition and Construction Services	-	-	-	-	-	-	-	-
Total Expenditures	<u>45,512.56</u>	<u>21,000.00</u>	<u>4,785.15</u>	<u>15,162.33</u>	<u>8,010.00</u>	<u>2,581.00</u>	<u>2,640.00</u>	<u>99,691.04</u>
Excess (Deficiency) of Revenues Over/(Under) Expenditures								
Other Financing Sources (Uses):								
Other Transfers	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NEW BRUNSWICK CITY SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Clifford Foundation Grant	Grammy Foundation Grant	Johnson and Johnson Grant	Cares Grant	Extended Job Search	Totals Carried Forward 2015
REVENUE						
Federal Sources	\$ -	\$ -	\$ -	\$ -	\$ 39,590.56	\$ 39,590.56
State Sources						
Local Sources	4,917.49	138.45	716.50	149.56		5,922.00
Total Revenue	<u>\$ 4,917.49</u>	<u>\$ 138.45</u>	<u>\$ 716.50</u>	<u>\$ 149.56</u>	<u>\$ 39,590.56</u>	<u>\$ 45,512.56</u>
EXPENDITURES						
Instruction:						
Salaries	\$ 4,917.49	\$ -	\$ -	\$ -	\$ 34,175.50	\$ 39,092.99
Salaries of Teachers						
Other Salaries for Instruction						
Purchased Professional and Technical Services						
Purchased Professional and Educational Services						
Purchased Technical Services						
Other Purchased Services					100.00	100.00
Travel						
Tuition						
Supplies and Materials						
General Supplies						
Other Objects		138.45				138.45
Total Instruction	<u>4,917.49</u>	<u>138.45</u>			<u>34,275.50</u>	<u>39,331.44</u>
Support Services:						
Salaries						
Salaries of Supervisors of Instruction						
Salaries of Other Professional Staff						
Salaries of Secretarial and Clerical Employees						
Other Salaries						
Salaries of Family and Parent Liaison						
Salaries of Master Teachers						
Employee Benefits					5,315.06	5,315.06
Purchased Professional and Technical Services - Contracted Pre - K						
Purchased Professional Educational Services						
Other Purchased Services						
Other Purchased Professional - Education Services						
Other Purchased Professional Services						
Travel						
Contractual Services Field Trips						
Contractual Services (Other Than Between Home and School)						
Salaries of Family and Parent Liaison						
Salaries of Facilitator/Coach/Master						
Cleaning and Repair						
Supplies and Materials						
Other Object						
Miscellaneous Expenditures			716.50	149.56		866.06
Total Support Services			<u>716.50</u>	<u>149.56</u>	<u>5,315.06</u>	<u>6,181.12</u>
Facilities Acquisition and Construction Services:						
Instructional Equipment						
Total Facilities Acquisition and Construction Services						
Total Expenditures	<u>4,917.49</u>	<u>138.45</u>	<u>716.50</u>	<u>149.56</u>	<u>39,590.56</u>	<u>45,512.56</u>
Excess (Deficiency) of Revenues and Other Financing Sources						
Over/(Under) Expenditures and Other Financing (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NEW BRUNSWICK CITY SCHOOL DISTRICT
SPECIAL REVENUE FUND
STATEMENT OF PRESCHOOL EDUCATION AID
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

Exhibit E-2

District-Wide Total

	Budget	Modified Budget	Actual	Variance
EXPENDITURES				
Instruction:				
Salaries of Teachers	\$ 1,873,036.00	\$ 2,158,099.00	\$ 1,368,160.05	\$ 789,938.95
Other Salaries for Instruction	956,399.00	886,233.00	757,163.80	129,069.20
Other Purchased Services	5,100.00	5,100.00	1,617.73	3,482.27
General Supplies	59,976.00	59,976.00	59,909.60	66.40
Other Objects	54,000.00	115,260.00	20,005.54	95,254.46
Total Instruction	2,948,511.00	3,224,668.00	2,206,656.72	1,017,811.28
Support Services:				
Salaries of Supervisors of Instruction	201,610.00	201,610.00	113,352.39	88,257.61
Salaries of Other Professional Staff	792,421.00	647,421.00	599,289.70	48,131.30
Salaries of Secretaries and Clerical Assistants	172,309.00	172,309.00	170,558.75	1,750.25
Other Salaries	82,500.00	202,500.00	198,910.22	3,589.78
Salaries of Family/Parent Liaison	87,912.00	87,912.00	86,257.06	1,654.94
Salaries of Master Teachers	441,380.00	466,380.00	449,647.08	16,732.92
Employee Benefits	1,748,465.00	1,762,441.00	1,516,464.81	245,976.39
Purchased Educational Services - Contracted Pre-K	14,111,932.00	14,111,932.00	13,369,076.84	742,855.16
Other Purchased Professional - Educational Services	1,322,592.00	1,322,592.00	983,271.40	339,320.60
Other Purchased Professional Services	120,975.00	120,975.00	7,624.27	113,350.73
Contracted Services - Trans. (Between Home and School)	59,950.00	59,950.00	4,797.00	55,153.00
Travel	5,000.00	5,000.00	1,524.76	3,475.24
Supplies and Materials	175,400.00	175,400.00	116,243.14	59,156.86
Other Objects	86,190.00	124,775.00		124,775.00
Total Support Services	19,408,636.00	19,461,197.00	17,617,017.22	1,844,179.78
Total Expenditures	\$ 22,357,147.00	\$ 22,685,865.00	\$ 19,823,673.94	\$ 2,461,991.06

CALCULATION OF BUDGET AND CARRYOVER

Total 2014-15 Pre-K/ECPA Aid Allocation	\$ 20,479,636.00
Add: Actual Pre-K/ECPA Aid Carryover June 30, 2014	5,596,708.28
Add: Budgeted Transfer from General Fund	1,006,468.00
Total Funds Available for 2012-13 Budget	27,082,812.28
Less: 2014-2015 Budgeted Pre-K Aid (Including Prior Year Budgeted Carryover)	(22,685,865.00)
Available and Unbudgeted Pre-K Aid Funds as of June 30, 2014	4,396,947.28
Add: June 30, 2015 Unexpended Pre-K Aid	2,461,991.06
2014-2015 Carryover - Pre-K Aid	\$ 6,858,938.34
2014-15 Pre-K Aid Carryover Budgeted in 2015-16	\$ 1,193,364.00

NEW BRUNSWICK CITY SCHOOL DISTRICT
SPECIAL REVENUE FUND
STATEMENT OF PRESCHOOL EDUCATION AID
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

Exhibit E-2a

Program: Preschool

	<u>Budgeted</u>	<u>Modified Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>EXPENDITURES</u>				
Instruction:				
Salaries of Teachers	\$ 1,873,036.00	\$ 2,158,099.00	\$ 1,368,160.05	\$ 789,938.95
Other Salaries for Instruction	956,399.00	886,233.00	757,163.80	129,069.20
Other Purchased Services	5,100.00	5,100.00	1,617.73	3,482.27
General Supplies	59,976.00	59,976.00	59,909.60	66.40
Other Objects	54,000.00	115,260.00	20,005.54	95,254.46
Total Instruction	<u>2,948,511.00</u>	<u>3,224,668.00</u>	<u>2,206,856.72</u>	<u>1,017,811.28</u>
Support Services:				
Salaries of Supervisors of Instruction	201,610.00	201,610.00	113,352.39	88,257.61
Salaries of Other Professional Staff	792,421.00	647,421.00	599,289.70	48,131.30
Salaries of Secretaries and Clerical Assistants	172,309.00	172,309.00	170,558.75	1,750.25
Other Salaries	82,500.00	202,500.00	198,910.22	3,589.78
Salaries of Family/Parent Liaison	87,912.00	87,912.00	86,257.06	1,654.94
Salaries of Master Teachers	441,380.00	466,380.00	449,647.08	16,732.92
Employee Benefits	1,748,465.00	1,762,441.00	1,516,464.61	245,976.39
Purchased Educational Services - Contracted Pre-K	14,111,932.00	14,111,932.00	13,369,076.84	742,855.16
Other Purchased Professional - Educational Services	1,322,592.00	1,322,592.00	983,271.40	339,320.60
Other Purchased Professional Services	120,975.00	120,975.00	7,624.27	113,350.73
Contracted Services - Trans. (Between Home and School)	59,950.00	59,950.00	4,797.00	55,153.00
Travel	5,000.00	5,000.00	1,524.76	3,475.24
Supplies and Materials	175,400.00	175,400.00	116,243.14	59,156.86
Other Objects	86,190.00	124,775.00		124,775.00
Total Support Services	<u>19,408,636.00</u>	<u>19,461,197.00</u>	<u>17,617,017.22</u>	<u>1,844,180.00</u>
Total Expenditures	<u>\$ 22,357,147.00</u>	<u>\$ 22,685,865.00</u>	<u>\$ 19,823,873.94</u>	<u>\$ 2,461,991.06</u>

F. CAPITAL PROJECTS FUND

G. PROPRIETARY FUNDS

ENTERPRISE FUND

NEW BRUNSWICK CITY SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2015

G-1

	Business-Type Activities Enterprise Funds <u>Food Service</u>
<u>ASSETS</u>	
Current Assets:	
Cash and Cash Equivalents	\$ 804,663.16
Accounts Receivable:	
State	13,973.49
Federal	1,225,892.23
Inventories:	
Food	26,347.00
Total Current Assets	<u>2,070,875.88</u>
Noncurrent Assets:	
Equipment	980,893.27
Accumulated Depreciation	(714,168.98)
Total Noncurrent Assets	<u>266,724.29</u>
Total Assets	<u>\$ 2,337,600.17</u>
 <u>LIABILITIES</u>	
Current Liabilities:	
Interfunds Payable	162,382.31
Total Current Liabilities	<u>162,382.31</u>
Noncurrent Liabilities:	
Compensated Absences	86,542.50
Total Noncurrent Liabilities	<u>86,542.50</u>
Total Liabilities	<u>248,924.81</u>
 <u>NET POSITION</u>	
Invested in Capital Assets, Net of Related Debt	266,724.29
Unrestricted	<u>1,821,951.07</u>
Total Net Position	<u>\$ 2,088,675.36</u>

NEW BRUNSWICK CITY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2015

G-2

	<u>Business-Type Activities Enterprise Funds</u> <u>Food Service</u>
Operating Revenues:	
Charges for Services:	
Daily Sales Nonreimbursable Programs	\$ 68,360.79
Special Functions	30,088.79
Total Operating Revenues	<u>98,449.58</u>
Operating Expenses:	
Salaries	1,253,966.81
Supplies	18,543.73
Repairs and Maintenance	21,081.09
Employee Benefits	481,095.95
FICA	93,034.73
Other Purchased Services	3,967,317.70
Purchased Professional and Technical Services	56,212.50
Miscellaneous	6,725.21
Depreciation Expense	54,373.61
Total Operating Expenses	<u>5,952,351.33</u>
Operating Loss	<u>(5,853,901.75)</u>
Nonoperating Revenues:	
State Sources:	
State School Lunch Program	68,320.47
Federal Sources:	
School Breakfast Program	2,009,916.67
National School Lunch Program	3,660,692.40
After School Snack Program	118,976.26
Healthy Hungry Free Kids Act	75,104.28
Fresh Fruits and Vegetable Program	56,276.14
USDA Commodities	256,827.25
City of New Brunswick - Summer Program	189,770.45
Miscellaneous	7,823.99
Total Nonoperating Revenues	<u>6,443,707.91</u>
Nonoperating Expenses:	
USDA Commodities	265,572.25
Total Nonoperating Expenses	<u>265,572.25</u>
Change in Net Position	324,233.91
Total Net Position - Beginning	<u>1,764,441.45</u>
Total Net Position - Ending	<u>\$ 2,088,675.36</u>

NEW BRUNSWICK CITY SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

G-3

Business-Type
Activities
Enterprise
Funds
Food
Service

<u>Cash Flows from Operating Activities</u>	
Receipts from Customers	\$ 227,094.22
Payments to Employees	(1,216,140.15)
Payments to Employees' Benefits	(568,355.68)
Payment to Suppliers	<u>(4,680,216.31)</u>
Net Cash Used for Operating Activities	<u>(6,237,617.92)</u>
<u>Cash Flows from Noncapital Financing Activities</u>	
State Sources	67,755.98
Federal Sources	5,784,602.63
Other Sources	<u>68,949.80</u>
Net Cash Provided by Noncapital Financing Activities	<u>5,921,308.41</u>
Net Increase in Cash and Cash Equivalents	(316,309.51)
Balances - Beginning of Year	<u>1,120,972.67</u>
Balances - End of Year	<u>\$ 804,663.16</u>
<u>Reconciliation of Operating Loss to Net Cash Provided (Used) by Operating Activities</u>	
Operating Loss	\$ (5,853,901.75)
Adjustments to Reconcile Operating Loss to Cash Used by Operating Activities:	
Depreciation	54,373.61
USDA Commodities	256,827.25
Change in Assets and Liabilities:	
(Increase)/Decrease in Accounts Receivable	(136,927.61)
(Increase)/Decrease in Inventory	8,745.00
Increase/(Decrease) in Accounts Payable	(572,509.42)
Increase/(Decrease) in Compensated Absences	5,775.00
Total Adjustments	<u>(383,716.17)</u>
Net Cash Used by Operating Activities	<u>\$ (6,237,617.92)</u>

INTERNAL SERVICE FUND

H. FIDUCIARY FUNDS

NEW BRUNSWICK CITY SCHOOL DISTRICT
 COMBINING STATEMENT OF FIDUCIARY NET POSITION
 FIDUCIARY FUNDS
 FOR THE YEAR ENDED JUNE 30, 2015

H-1

<u>ASSETS</u>	<u>Other Trust</u>	<u>Agency Fund</u>
Cash and Cash Equivalents	\$ 412,620.29	\$ 379,379.21
Accounts Receivable		319,223.78
Interfunds Receivable		28,715.91
Total Assets	<u><u>\$ 412,620.29</u></u>	<u><u>\$ 727,318.90</u></u>
 <u>LIABILITIES</u>		
Payable to Student Groups		\$ 108,067.43
Payroll Deductions and Withholdings		576,385.74
Reserve for FSA		42,865.73
Total Liabilities		<u><u>\$ 727,318.90</u></u>
 <u>NET POSITION</u>		
Reserved for Scholarships	<u><u>\$ 412,620.29</u></u>	

NEW BRUNSWICK CITY SCHOOL DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

H-2

Other
Trust

Additions

Contributions:

Interest

Donations

Total Additions

\$ 3,014.84

298,838.43

301,853.27

Deductions

Scholarships Awarded

Total Deductions

9,977.25

9,977.25

Change in Net Position

291,876.02

Total Net Position - Beginning

120,744.27

Total Net Position - Ending

\$412,620.29

NEW BRUNSWICK CITY SCHOOL DISTRICT
STUDENT ACTIVITY AGENCY FUND
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2015

H-3

	<u>Balance</u> <u>July 1, 2014</u>	<u>Cash</u> <u>Receipts</u>	<u>Cash</u> <u>Disbursements</u>	<u>Balance</u> <u>June 30, 2015</u>
Elementary Schools:				
Lincoln School	\$ 2,958.00	\$ 1,917.18	\$ 1,372.50	\$ 3,502.68
Livingston School	660.56	2,100.90	1,542.73	1,218.73
Lord Stirling School	8,293.15	17,064.14	17,928.00	7,429.29
McKinley School	3,365.84	7,540.92	7,503.88	3,402.88
Paul Robeson School	4,015.56	5,224.89	6,310.63	2,929.82
Paul Robeson Annex	1,516.77	1,277.87	802.00	1,992.64
A. Chester Redshaw School:				
Student Account	10,405.70	16,266.59	17,723.56	8,948.73
Main Office Account	400.62	311.26	425.87	286.01
Bilingual Account	1,095.28	1,221.16	1,457.35	859.09
Roosevelt School	4,460.97	16,144.03	19,136.25	1,468.75
Woodrow Wilson School	9,304.56	7,748.89	8,484.10	8,569.35
Total Elementary Schools	<u>46,477.01</u>	<u>76,817.83</u>	<u>82,686.87</u>	<u>40,607.97</u>
Middle School:				
New Brunswick Middle School	<u>2,585.25</u>	<u>11,830.80</u>	<u>7,067.91</u>	<u>7,348.14</u>
Total Middle School	<u>2,585.25</u>	<u>11,830.80</u>	<u>7,067.91</u>	<u>7,348.14</u>
Athletic Account:				
Athletic Account	<u>-</u>	<u>49,378.00</u>	<u>49,378.00</u>	<u>-</u>
Total Athletic Account	<u>-</u>	<u>49,378.00</u>	<u>49,378.00</u>	<u>-</u>
Senior High School:				
New Brunswick High School:				
General Funds	<u>55,731.26</u>	<u>61,905.02</u>	<u>57,524.96</u>	<u>60,111.32</u>
Total Senior High School	<u>55,731.26</u>	<u>61,905.02</u>	<u>57,524.96</u>	<u>60,111.32</u>
Total All Schools	<u>\$104,793.52</u>	<u>\$199,931.65</u>	<u>\$196,657.74</u>	<u>\$108,067.43</u>

NEW BRUNSWICK CITY SCHOOL DISTRICT
 PAYROLL AGENCY FUND
 STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE YEAR ENDED JUNE 30, 2015

H-4

<u>ASSETS</u>	Balance July 1, 2014	Additions	Deletions	Balance June 30, 2015
Cash and Cash Equivalents	\$ (14,442.59)	\$102,024,699.23	\$101,738,944.86	\$271,311.78
Accounts Receivable	299,724.74	19,499.04		319,223.78
Interfunds Receivable	28,715.91			28,715.91
Total Assets	<u>\$313,998.06</u>	<u>\$102,044,198.27</u>	<u>\$101,738,944.86</u>	<u>\$619,251.47</u>
 <u>LIABILITIES</u>				
Payroll Deductions and Withholdings	\$271,392.21	\$101,994,125.93	\$101,689,132.40	\$576,385.74
Reserve for Flexible Spending Account	42,605.85	50,072.34	49,812.46	42,865.73
Total Liabilities	<u>\$313,998.06</u>	<u>\$102,044,198.27</u>	<u>\$101,738,944.86</u>	<u>\$619,251.47</u>

I. LONG-TERM DEBT

NEW BRUNSWICK SCHOOL DISTRICT
SCHEDULE OF OBLIGATIONS UNDER LEASE PURCHASE AGREEMENT
LONG-TERM DEBT
JUNE 30, 2015

I-4

<u>Purpose</u>	<u>Interest Rate</u>	<u>Issued</u>	<u>Balance June 30, 2015</u>
Lease Purchase Agreement - Energy Saving Plan	Variable	<u>\$17,000,000.00</u>	<u>\$17,000,000.00</u>

STATISTICAL SECTION (UNAUDITED)

INTRODUCTION TO THE STATISTICAL SECTION

FINANCIAL TRENDS

NEW BRUNSWICK CITY SCHOOL DISTRICT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
Unaudited

J-1

	Fiscal Year Ending June 30									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Governmental Activities:										
Invested in Capital Assets, Net of Related Debt	\$ 46,314,211.73	\$ 43,016,668.33	\$ 67,417,483.00	\$ 66,654,417.16	\$ 65,920,995.39	\$ 64,524,514.63	\$ 64,377,232.13	\$ 76,605,089.97	\$ 76,086,256.73	\$ 82,776,665.68
Restricted	5,619,915.42	4,167,892.49	5,285,554.00	12,036,278.47	14,518,606.23	14,691,924.29	31,586,184.44	26,465,273.91	28,682,043.34	20,892,723.95
Unrestricted	(4,955,720.61)	(2,900,588.36)	(3,885,834.27)	(11,179,905.43)	(11,809,434.66)	(9,420,915.51)	(11,267,856.66)	(11,419,558.97)	(12,396,001.18)	(76,454,558.95)
Total Governmental Activities Net Position	\$ 46,978,406.54	\$ 44,283,972.46	\$ 68,817,202.73	\$ 67,510,790.20	\$ 68,630,165.96	\$ 69,795,523.41	\$ 84,685,459.91	\$ 91,650,814.91	\$ 92,374,298.89	\$ 27,214,830.69
Business-Type Activities:										
Invested in Capital Assets, Net of Related Debt	\$ 100,303.00	\$ 97,289.52	\$ 113,870.72	\$ 104,713.72	\$ 98,680.72	\$ 89,676.72	\$ 84,240.72	\$ 128,803.88	\$ 321,097.90	\$ 266,724.29
Unrestricted	1,103,640.23	1,515,117.31	977,575.94	930,222.49	1,064,174.06	1,200,419.81	1,376,895.97	1,275,039.35	1,443,343.55	1,621,951.07
Total Business-Type Activities Net Position	\$ 1,203,943.23	\$ 1,612,406.83	\$ 1,091,446.66	\$ 1,034,936.21	\$ 1,160,854.78	\$ 1,290,096.53	\$ 1,461,136.69	\$ 1,401,843.03	\$ 1,764,441.45	\$ 2,088,675.36
District-Wide:										
Invested in Capital Assets, Net of Related Debt	\$ 46,414,514.73	\$ 43,113,957.85	\$ 67,531,353.72	\$ 66,759,130.88	\$ 66,017,676.11	\$ 64,614,191.35	\$ 64,461,472.85	\$ 76,731,903.65	\$ 76,409,354.63	\$ 83,043,389.98
Restricted	5,619,915.42	4,167,892.49	5,285,554.00	12,036,278.47	14,518,606.23	14,691,924.29	31,596,184.44	26,465,273.91	28,682,043.34	20,892,723.95
Unrestricted	(3,852,080.38)	(1,385,471.05)	(2,908,258.33)	(10,249,682.94)	(10,745,260.60)	(8,220,495.70)	(9,911,060.69)	(10,144,519.62)	(10,952,657.63)	(74,632,607.88)
Total District-Wide Net Position	\$ 48,182,349.77	\$ 45,896,379.29	\$ 69,908,649.39	\$ 68,545,726.41	\$ 69,791,021.74	\$ 71,085,619.84	\$ 86,146,596.60	\$ 93,052,657.94	\$ 94,138,740.34	\$ 29,303,506.05

Source: CAFR Exhibit A-1

NEW BRUNSWICK CITY SCHOOL DISTRICT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
 Unaudited

J-2
Sheet #1

Fiscal Year Ending June 30,

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Governmental Activities:										
Instruction:										
Regular	\$ 48,883,558.49	\$ 50,134,571.01	\$ 51,440,714.77	\$ 50,109,115.04	\$ 53,713,966.16	\$ 58,054,651.34	\$ 59,875,261.07	\$ 67,061,326.17	\$ 63,181,695.18	\$ 89,332,721.16
Special Education	14,420,772.57	16,577,190.18	14,996,330.02	15,431,278.11	15,324,932.74	15,463,225.27	17,028,130.93	18,665,721.15	12,378,706.00	23,767,800.44
Other Special Instruction	8,679,837.59	8,650,983.83	7,615,418.19	7,135,715.58	7,556,837.33	7,664,635.53	6,669,361.28	9,669,293.00	9,895,784.48	12,246,496.61
Other Instruction	670,450.95	667,693.06	818,493.62	558,309.45	1,962,293.06	1,834,855.46	3,120,504.98	1,116,765.77	5,112,315.63	1,392,846.99
Support Services:										
Tuition	8,443,618.73	7,344,536.64	7,671,863.38	7,083,691.80	10,437,047.65	6,636,595.09	7,519,494.15	7,037,837.28	7,020,644.68	9,121,236.78
Student and Instruction Related Services	28,968,065.39	33,188,563.96	32,846,405.63	36,390,361.38	35,601,024.99	33,639,199.80	33,670,670.51	34,974,416.00	37,454,468.55	45,655,325.73
School Administrative Services	4,840,196.22	6,191,579.59	5,631,913.94	5,446,782.19	5,857,119.91	6,093,091.55	4,900,810.76	6,309,394.46	6,830,164.97	9,368,263.98
General Administrative Services	3,801,223.12	4,059,491.89	3,660,043.84	3,325,695.70	2,845,074.79	2,625,665.76	3,848,638.43	3,646,735.77	3,008,271.94	4,128,018.48
Central Services	728,853.25	763,646.53	829,654.25	1,621,219.90	2,206,682.00	2,415,456.77	2,267,608.90	2,503,030.31	2,774,311.39	3,976,659.90
Administration of Information Technology	395,194.76	495,001.50	506,111.74	567,082.71	627,000.64	794,983.08	984,545.19	904,222.78	986,414.25	1,506,413.61
Plant Operations and Maintenance	9,882,092.56	10,765,825.96	12,402,132.86	13,446,533.36	10,208,025.71	10,326,918.88	9,832,510.77	9,065,680.77	9,882,929.02	12,144,538.75
Care and Upkeep of Grounds					3,173,190.46	3,905,279.75	6,182,870.76	7,280,673.29	9,645,572.65	8,094,149.58
Security					2,013,000.48	2,384,949.41	2,359,757.63	3,259,646.75	3,899,054.18	5,669,033.09
Pupil Transportation	6,180,910.80	6,680,925.06	6,355,028.12	8,732,401.71	8,913,661.61	6,024,833.72	7,773,543.78	6,404,288.68	8,026,827.47	7,802,295.02
Business and Other Support Services	2,184,103.81	944,068.87	858,988.91							
Special Schools:										
Special Schools	1,548,410.73	1,688,921.22	1,833,381.05	1,824,907.80	1,946,744.92	1,657,063.84	2,099,758.91	1,648,503.37	2,080,133.14	3,372,012.84
Transfer to Charter School	1,256,374.00	1,785,290.00	2,472,256.00	4,338,080.00	4,056,181.00	3,882,197.00	5,539,111.46	4,664,342.00	4,885,685.00	5,076,798.00
Unallocated Depreciation									3,806,128.35	3,741,663.67
Debt Service - Principal										17,000,000.00
Other	239,781.52	239,781.52	663,758.65	30,742.00	10,800.00	17,990.00	15,388.67	10,000.00	137,132.66	
Total Governmental Activities	141,103,464.49	150,387,870.82	152,602,484.97	156,041,916.73	166,453,683.45	183,421,591.25	173,667,968.18	184,221,878.45	191,006,239.42	263,399,276.62
Business-Type Activities:										
Food Service	3,464,279.76	3,488,236.13	4,046,216.78	3,804,378.39	3,903,699.78	4,037,167.96	4,306,022.14	4,517,956.14	5,517,724.24	6,217,923.58
Total Business-Type Activities	3,464,279.76	3,488,236.13	4,046,216.78	3,804,378.39	3,903,699.78	4,037,167.96	4,306,022.14	4,517,956.14	5,517,724.24	6,217,923.58
Total District Expenses	\$ 144,567,744.25	\$ 153,876,106.95	\$ 156,648,701.75	\$ 159,846,295.12	\$ 170,357,383.23	\$ 187,458,759.21	\$ 177,973,990.32	\$ 188,739,834.59	\$ 196,523,963.66	\$ 269,617,200.20
Program Revenues:										
Governmental Activities:										
Operating Grants and Contributions	\$ 26,741,265.07	\$ 32,838,386.28	\$ 35,176,933.93	\$ 33,227,215.45	\$ 34,248,984.46	\$ 34,566,476.41	\$ 35,442,291.87	\$ 38,453,410.85	\$ 36,842,521.51	\$ 89,639,496.58
Total Governmental Activities Program Revenues	26,741,265.07	32,838,386.28	35,176,933.93	33,227,215.45	34,248,984.46	34,566,476.41	35,442,291.87	38,453,410.85	36,842,521.51	89,639,496.58
Business-Type Activities:										
Operating Grants and Contributions	2,415,081.75	3,334,713.22	3,049,029.81	3,250,118.54	3,425,190.68	3,582,712.85	3,925,514.07	4,155,633.00	5,625,390.88	6,435,863.92
Charges for Services	597,479.38	424,747.81	353,804.13	384,841.94	471,406.08	432,756.60	396,676.44	299,961.89	247,509.78	98,449.58
Total Business-Type Activities Program Revenues	3,012,561.11	3,759,461.03	3,402,833.94	3,634,960.48	3,896,596.76	4,015,469.45	4,322,190.51	4,455,594.89	5,872,900.66	6,534,313.50
TOTAL DISTRICT PROGRAM REVENUES	\$ 29,753,826.18	\$ 36,597,847.31	\$ 38,579,767.87	\$ 36,862,175.93	\$ 38,145,581.22	\$ 38,581,945.86	\$ 39,764,482.38	\$ 42,909,005.74	\$ 42,715,422.17	\$ 96,173,830.09
Net (Expense)/Revenue:										
Governmental Activities	\$ (114,362,199.42)	\$ (117,549,484.54)	\$ (117,425,551.04)	\$ (122,814,701.28)	\$ (132,204,698.99)	\$ (128,855,114.84)	\$ (138,225,676.31)	\$ (145,769,467.60)	\$ (154,163,717.91)	\$ (173,759,780.03)
Business-Type Activities	(451,718.65)	271,224.90	(643,382.84)	(169,417.91)	(7,103.02)	(21,698.51)	16,168.37	(62,361.25)	355,176.42	316,409.92
Total District-Wide Net Expense	\$ (114,813,918.07)	\$ (117,278,259.64)	\$ (118,068,933.88)	\$ (122,984,119.19)	\$ (132,211,802.01)	\$ (128,876,813.35)	\$ (138,209,507.94)	\$ (145,830,828.85)	\$ (153,808,541.49)	\$ (173,443,370.11)

NEW BRUNSWICK CITY SCHOOL DISTRICT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
Unaudited

J-2
Sheet #2

	Fiscal Year Ending June 30,									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Property Taxes Levied for General Purposes, Net	\$ 24,694,322.00	\$ 26,158,022.00	\$ 27,326,591.00	\$ 27,326,591.00	\$ 27,326,591.00	\$ 27,326,591.00	\$ 27,326,591.00	\$ 27,326,591.00	\$ 27,326,591.00	\$ 27,326,591.00
Federal and State Aid - Not Restricted	87,013,355.93	87,023,086.05	112,741,068.96	92,898,329.96	105,075,311.31	99,251,064.97	118,603,591.00	120,478,617.55	123,178,261.04	122,449,432.94
Tuition	29.10					69,397.26	105,707.29	211,255.46		
Miscellaneous Income	1,337,821.29	1,480,996.20	1,891,121.35	1,183,367.79	922,173.44	3,373,418.05	7,080,110.06	4,717,356.59	4,382,349.85	4,967,569.89
Total Governmental Activities	<u>113,045,528.32</u>	<u>114,662,104.25</u>	<u>141,958,781.31</u>	<u>121,508,288.75</u>	<u>133,324,075.75</u>	<u>130,020,471.28</u>	<u>153,115,969.35</u>	<u>152,733,822.60</u>	<u>154,887,201.89</u>	<u>154,743,593.83</u>
Business-Type Activities:										
Miscellaneous Income	139,760.33	137,238.70	122,422.67	112,907.46	133,021.59	150,940.26	154,871.79	3,067.59	7,422.00	7,823.99
	<u>139,760.33</u>	<u>137,238.70</u>	<u>122,422.67</u>	<u>112,907.46</u>	<u>133,021.59</u>	<u>150,940.26</u>	<u>154,871.79</u>	<u>3,067.59</u>	<u>7,422.00</u>	<u>7,823.99</u>
Total District-Wide	<u>\$ 113,185,288.65</u>	<u>\$ 114,799,342.95</u>	<u>\$ 142,081,203.98</u>	<u>\$ 121,621,196.21</u>	<u>\$ 133,457,097.34</u>	<u>\$ 130,171,411.54</u>	<u>\$ 153,270,871.14</u>	<u>\$ 152,736,890.19</u>	<u>\$ 154,894,623.89</u>	<u>\$ 154,751,417.82</u>
Change in Net Position:										
Governmental Activities	\$ (1,316,671.10)	\$ (2,887,380.29)	\$ 24,533,230.27	\$ (1,306,412.53)	\$ 1,119,376.76	\$ 1,165,356.44	\$ 14,889,936.50	\$ 6,965,355.00	\$ 723,483.98	\$ (19,016,186.20)
Business-Type Activities	(311,958.32)	-408,463.60	(520,960.17)	(56,510.45)	125,918.57	129,241.75	171,040.16	(59,293.66)	362,598.42	324,233.91
Total District	<u>\$ (1,628,629.42)</u>	<u>\$ (2,478,916.69)</u>	<u>\$ 24,012,270.10</u>	<u>\$ (1,362,922.98)</u>	<u>\$ 1,245,295.33</u>	<u>\$ 1,294,598.19</u>	<u>\$ 15,060,976.66</u>	<u>\$ 6,906,061.34</u>	<u>\$ 1,086,082.40</u>	<u>\$ (18,691,952.29)</u>

NEW BRUNSWICK CITY SCHOOL DISTRICT
 FUND BALANCES, GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
 (Modified Accrual Basis of Accounting)
 Unaudited

J-3

	Fiscal Year Ending June 30.									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Fund:										
Reserved	\$ 5,045,201.08	\$ 3,585,149.79	\$ 4,709,152.79	\$ 11,472,819.95	\$ 13,957,106.70	\$ 14,129,523.31	\$ 31,035,583.62	\$ 25,900,529.61	\$ 26,248,024.56	\$ 20,458,705.17
Unreserved	(1,648,462.47)	(2,765,603.11)	(1,342,207.77)	(7,395,382.77)	(6,536,244.22)	(6,460,661.02)	(8,276,109.96)	(8,355,175.61)	(9,013,647.62)	(9,398,706.10)
Total General Fund	<u>\$ 3,396,738.61</u>	<u>\$ 819,546.68</u>	<u>\$ 3,366,945.02</u>	<u>\$ 4,077,437.18</u>	<u>\$ 7,420,862.48</u>	<u>\$ 7,668,862.29</u>	<u>\$ 22,759,473.66</u>	<u>\$ 17,545,354.00</u>	<u>\$ 19,234,376.94</u>	<u>\$ 11,059,999.07</u>
All Other Governmental Funds:										
Reserved	\$ 41,534.50	\$ 29,985.91	\$ 17,277.00	\$ 7,002.23	\$ 7,002.23	\$ 7,002.23	\$ 7,002.23	\$ 7,002.23	\$ 10,153.52	\$ 10,153.52
Unreserved, Reported In:										
Special Revenue Fund	(532,169.11)	(134,985.25)	(534,854.00)	(1,619,700.16)	(3,108,367.94)	(1,712,291.99)	(1,737,394.20)	(1,759,510.86)	(2,015,403.58)	(2,193,155.85)
Permanent Fund	533,179.84	552,756.79	559,124.21	556,456.29	554,497.30	555,398.75	553,598.59	557,742.07	423,865.26	423,865.26
Total All Other Governmental Funds	<u>\$ 42,545.23</u>	<u>\$ 447,757.45</u>	<u>\$ 41,547.21</u>	<u>\$ (1,056,241.64)</u>	<u>\$ (2,546,868.41)</u>	<u>\$ (1,149,891.01)</u>	<u>\$ (1,176,793.38)</u>	<u>\$ (1,194,766.56)</u>	<u>\$ (1,581,384.78)</u>	<u>\$ (1,759,137.07)</u>

Source: CAFR Schedule B-1

NEW BRUNSWICK CITY SCHOOL DISTRICT
 CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
 (Modified Accrual Basis of Accounting)
 Unaudited

J-4
 Sheet #1

	Fiscal Year Ending June 30,							
	2008	2009	2010	2011	2012	2013	2014	2015
Revenues:								
Tax Levy	\$ 27,326,591.00	\$ 27,326,591.00	\$ 27,326,591.00	\$ 27,326,591.00	\$ 27,326,591.00	\$ 27,326,591.00	\$ 27,326,591.00	\$ 27,326,591.00
Tuition Charges	2,848.78	10,150.16		69,397.26	105,707.29	211,255.46		
Miscellaneous	1,888,272.57	933,862.81	922,173.44	3,373,418.05	7,080,110.06	4,717,358.59	4,382,349.85	4,862,846.38
State Sources	139,880,819.32	118,607,889.91	113,025,711.62	124,496,598.37	141,885,205.68	150,822,481.72	152,528,741.70	155,417,753.33
Federal Sources	7,998,156.78	7,617,855.50	26,109,115.97	9,006,790.96	11,900,423.46	7,987,104.27	7,407,826.43	8,164,769.69
Private Sources	143,531.38	239,354.82	189,468.18	314,152.03	259,867.19	122,442.41	84,214.42	104,723.51
Total Revenues	<u>177,240,219.83</u>	<u>154,735,504.20</u>	<u>167,573,060.21</u>	<u>164,586,947.67</u>	<u>188,557,904.68</u>	<u>191,187,233.45</u>	<u>191,729,723.40</u>	<u>195,876,683.91</u>
Expenditures:								
Instruction:								
Regular	36,058,194.13	37,514,210.40	39,613,609.20	40,769,204.28	43,762,651.35	45,905,564.49	46,014,759.95	47,558,634.13
Special Education	10,575,952.56	11,524,636.75	11,392,098.89	10,558,698.44	12,205,557.60	12,258,740.34	12,281,350.66	11,615,443.62
Other Special Instruction	5,206,561.27	5,102,998.26	5,274,521.45	4,984,554.59	5,005,803.84	6,558,023.83	4,688,201.54	6,703,511.87
Other Instruction	667,409.57	555,980.88	1,833,334.77	1,834,855.46	2,335,925.79	975,727.53	2,651,574.20	834,344.55
Support Services:								
Tuition	7,671,863.38	5,896,330.65	8,604,048.14	6,636,595.09	6,180,769.50	7,037,837.28	7,020,644.66	9,121,236.78
Student and Instruction Related Services	29,713,803.22	33,100,011.77	32,317,067.46	30,791,435.09	30,822,301.51	31,945,149.91	32,495,110.96	32,991,461.98
General Administration	2,984,443.87	2,768,246.00	2,345,410.43	2,308,282.30	2,234,691.03	2,577,273.52	2,580,308.22	3,057,219.74
School Administrative Services	4,089,587.66	4,126,405.51	4,403,908.69	4,277,801.86	4,416,787.54	4,631,721.47	4,815,483.75	4,637,736.44
Central Services	676,510.08	1,349,472.68	1,819,134.95	1,839,186.16	1,863,897.71	1,897,667.57	1,952,351.80	1,956,371.14
Administration of Information Technology	412,689.61	472,028.89	516,884.07	605,297.51	809,262.80	688,925.72	693,947.76	740,752.18
Plant Operations and Maintenance	10,112,848.65	11,192,639.23	7,857,958.57	8,795,691.08	8,081,990.82	7,950,845.83	8,402,274.48	8,361,092.77
Care and Upkeep of Grounds			3,173,190.46	3,905,279.75	5,065,671.03	6,907,185.19	9,124,627.55	6,828,843.20
Security			1,659,468.62	1,819,841.52	1,939,640.84	2,493,572.30	2,757,944.12	2,787,362.02
Pupil Transportation	6,812,790.66	7,268,685.50	7,348,205.75	5,989,653.93	6,389,589.70	6,371,694.84	7,991,775.82	7,690,991.43
Employee Benefits	30,367,069.33	28,236,815.90	30,422,106.34	31,841,012.55	33,967,766.74	37,110,330.37	37,129,962.61	42,072,766.43
Business and Other Support Services	700,413.60							
Special Schools	1,411,145.32	1,455,220.30	1,543,452.66	1,223,596.63	1,725,930.71	1,648,503.37	1,514,897.83	1,764,175.16
Transfer to Charter Schools	2,472,256.00	4,338,080.00	4,056,181.00	3,882,197.00	4,552,962.00	4,664,342.00	4,885,685.00	5,076,796.00
Capital Outlay	24,491,260.89	190,296.17	1,528,780.23	860,797.24	2,117,606.50	14,786,220.73	3,289,285.11	10,430,072.63
Other	46,099.43	30,742.00	10,900.00	17,990.00	15,388.67	10,000.00	137,132.66	
Total Expenditures	<u>174,470,909.23</u>	<u>155,122,800.89</u>	<u>165,720,261.68</u>	<u>162,941,970.48</u>	<u>173,494,195.68</u>	<u>196,419,326.29</u>	<u>190,427,318.68</u>	<u>204,228,814.07</u>

NEW BRUNSWICK CITY SCHOOL DISTRICT
 CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
 (Modified Accrual Basis of Accounting)
 Unaudited

J-4
 Sheet #2

	Fiscal Year Ending June 30,							
	2008	2009	2010	2011	2012	2013	2014	2015
Excess (Deficiency) of Revenues Over/(Under) Expenditures	\$ 2,769,310.60	\$ (387,296.69)	\$ 1,852,798.53	\$ 1,644,977.19	\$ 15,063,709.00	\$ (5,232,092.84)	\$ 1,302,404.72	\$ (8,352,130.16)
Other Financing Sources:								
Operating Transfers In:								
Contribution to Whole School Reform	5,319,141.00		56,348,402.94	73,288,543.04	74,064,364.68	79,438,646.47	82,883,238.30	84,729,936.44
Transfer from General Fund - ECPA						475,488.00	874,701.00	1,006,468.00
Prior Year Accounts Payable Cancelled								
Operating Transfer Out:								
Prior Year Accounts Receivable Cancelled	(617,669.22)							
Transfer to Special Revenue Fund - ECPA						(475,488.00)	(874,701.00)	(1,006,468.00)
Contribution to Whole School Reform	(5,319,141.00)		(56,348,402.94)	(73,288,543.04)	(74,064,364.68)	(79,438,646.47)	(82,883,238.30)	(84,729,936.44)
Total Other Financing Sources	(617,669.22)	-	-	-	-	-	-	-
Net Change in Fund Balances	\$ 2,151,641.38	\$ (387,296.69)	\$ 1,852,798.53	\$ 1,644,977.19	\$ 15,063,709.00	\$ (5,232,092.84)	\$ 1,302,404.72	\$ (8,352,130.16)

Source: CAFR Schedule B-2

NEW BRUNSWICK CITY SCHOOL DISTRICT
GENERAL FUND OTHER LOCAL REVENUE BY SOURCE
LAST TEN FISCAL YEARS
Unaudited

J-5

	Fiscal Year Ended June 30,									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Tuition	\$ 216,188.00	\$ 457,990.08	\$	\$	\$	\$	\$	\$	\$	\$
Impact Aid									156,804	
Prior Year Tuition Adjustments										20
COBRA 2% of Medical Premiums										1,087
Book Fines										1,573
Insurance Refunds										31
Workers' Compensation Refunds		60,000		907	7,976			5,730	66,961	66,519
Use of Buildings										14,718
Miscellaneous		284,508	1,878,555	1,090,989						
Interest on Investments				-96,814				218,898	420,238	421,560
Dental Reimbursement	349,572	371,210	341,585	345,404	267,142	223,181	219,583	188,095	168,052	
Medical Contributions	3,543,914	2,493,039	1,801,471	1,162,866	934,175					
IBNR Adjustment				3,821,741	1,580,077					
Refunds	119,187	19,388								8,040
Insurance Settlement	44,025									
Energy Savings	37,209									
Damage Refunds										1,749
Postage										306
Prior Year Outstanding Checks										
Cancelled		44,215			51,979					
Prior Years Accounts Payable										
Cancelled								812,351		131,295
E-Rate Reimbursement	252,707	645,594	178,966	185,917	181,877	473,968	54,956	289,488	198,774	218,168
Prior Year Expenditure Refunded	81,153						261,044			36,205
Miscellaneous	218,891		502,638	555,511	331,302	216,084	380,481	333,953	470,167	16,064
Sale of Assets										211,972
Totals	\$ 4,862,846	\$ 4,375,943	\$ 4,703,215	\$ 7,066,522	\$ 3,354,526	\$ 913,232	\$ 916,064	\$ 1,848,515	\$ 1,480,996	\$ 1,129,308

Source: District Records

REVENUE CAPACITY

NEW BRUNSWICK CITY SCHOOL DISTRICT
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
Unaudited

J-6

<u>Fiscal Year Ended June 30.</u>	<u>Vacant Land</u>	<u>Residential</u>	<u>Commercial</u>	<u>Industrial</u>	<u>Apartment</u>	<u>Total Assessed Value</u>	<u>Public Utilities (a)</u>	<u>Net Valuation Taxable</u>	<u>Estimated Actual (County Equalized) Value</u>	<u>Total Direct School Tax Rate</u>
2006	\$ 22,609,800	\$ 605,586,900	\$ 366,349,400	\$ 141,655,400	\$ 144,330,600	\$ 1,280,532,100	\$ 30,963,637	\$ 1,311,495,737	\$ 2,869,520,263	\$1.981
2007	19,678,400	623,475,500	360,379,500	144,186,100	133,236,300	1,280,955,800	28,025,283	1,308,981,083	3,222,752,184	2.079
2008	15,733,500	626,332,900	357,479,000	145,409,700	134,257,900	1,279,213,000	22,196,451	1,301,409,451	3,598,474,200	2.143
2009	15,229,500	627,644,600	369,002,000	126,149,700	132,709,700	1,270,735,500	21,725,257	1,292,460,757	3,506,342,314	2.161
2010	14,004,800	629,641,100	366,019,700	122,171,700	132,270,900	1,264,108,200	21,593,396	1,285,701,596	3,496,302,341	2.194
2011	12,967,300	630,279,300	339,245,800	120,416,000	133,100,800	1,236,009,200	23,929,036	1,259,938,236	3,248,691,573	2.230
2012	10,649,000	632,044,500	325,429,300	115,363,300	133,361,500	1,216,847,600	25,000,000	1,241,847,600	3,168,119,378	2.263
2013	10,833,400	628,989,900	333,115,600	105,699,400	134,520,600	1,213,158,900	25,000,000	1,238,158,900	3,120,578,536	2.279
2014	10,474,000	623,043,100	330,783,900	102,913,300	140,888,600	1,208,102,900	25,000,000	1,233,102,900	3,097,699,744	2.270
2015	9,284,100	622,114,900	342,634,500	106,115,600	160,820,000	1,240,969,100	20,000,000	1,260,969,100	3,173,887,778	2.247

(a) Machinery, equipment and all other taxable personal property used in the business of telephone, telegraph and messenger system companies.

**NEW BRUNSWICK CITY SCHOOL DISTRICT
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS
*Unaudited***

J-7

(Rate per \$100 of Assessed Value)

Fiscal Year Ended June 30,	Board of Education			Overlapping Rates		
	Basic Rate	General Obligation Debt Service (a)	Total Direct	Municipal Rate New Brunswick (b)	County Rate Middlesex County	Total Direct and Overlapping Tax Rate
2006	\$1.981	\$ -	\$1.981	\$ 1,574	\$ 0.645	\$ 4.200
2007	2.079		2.079	1.783	0.708	4.570
2008	2.099	0.044	2.143	1.948	0.793	4.884
2009	2.115	0.046	2.161	2.064	0.802	5.027
2010	2.126	0.068	2.194	2.160	0.808	5.162
2011	2.169	0.061	2.230	2.240	0.863	5.333
2012	2.201	0.062	2.263	2.303	0.908	5.474
2013	2.208	0.071	2.279	2.340	0.960	5.579
2014	2.217	0.053	2.270	2.336	1.018	5.624
2015	2.189	0.058	2.247	2.462	1.017	5.726

Source: District Records and Municipal Tax Collector

(a) Type I School District

(b) Includes Municipal Library

**NEW BRUNSWICK CITY SCHOOL DISTRICT
PRINCIPAL PROPERTY TAXPAYERS
2015
Unaudited**

J-8

<u>Taxpayer</u>	<u>2015</u>			<u>2006</u>		
	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>% of Total District Net Assessed Value</u>	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>% of Total District Net Assessed Value</u>
Johnson & Johnson	74,545,700	1	5.91%	*		*
Verizon - New Jersey	26,500,000	2	2.10%	*		*
Golden Triangle	18,000,000	3	1.43%	*		*
DJN Raritan Crossing	15,000,000	4	1.19%	*		*
Rutan Realty (Hyatt Hotel)	13,500,000	5	1.07%	*		*
Sears, Roebuck & Co.	12,605,800	6	1.00%	*		*
Raritan Brunswick, LP	12,480,000	7	0.99%	*		*
Van Dyke Associates	11,101,800	8	0.88%	*		*
BPT, LLC	10,900,000	9	0.86%	*		*
MC Riverwatch NB, LLC	9,000,000	10	0.71%	*		*
	<u>\$ 203,633,300</u>		<u>16.15%</u>	<u>\$ -</u>		<u>0.00%</u>

Source: Municipal Tax Assessor

* No longer a participant

**NEW BRUNSWICK CITY SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
*Unaudited***

J-9

Calendar Year Ended <u>January 31.</u>	School Taxes Levied Fiscal Year *	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years
		<u>Amount</u>	<u>Percentage of Levy</u>	
2006	\$ 25,426,172.00	\$ 25,426,172.00	100%	
2007	25,426,172.00	25,426,172.00	100%	
2008	25,426,172.00	25,426,172.00	100%	
2009	27,326,591.00	27,326,591.00	100%	
2010	27,326,591.00	27,326,591.00	100%	
2011	27,326,591.00	27,326,591.00	100%	
2012	27,326,591.00	27,326,591.00	100%	
2013	27,326,592.00	27,326,592.00	100%	
2014	27,326,591.00	27,326,591.00	100%	
2015	27,326,591.00	27,326,591.00	100%	

Source: District records including the Certificate and Report of School Taxes (A4F Form).

Note: School taxes are collected by the Municipal Tax Collector. Under State Statute, a municipality is required to remit to the school district the property tax amount voted upon and certified prior to the end of the school fiscal year - June 30th.

* Excluding Type I School Debt

DEBT CAPACITY

**NEW BRUNSWICK CITY SCHOOL DISTRICT
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
*Unaudited***

J-10

<u>Fiscal Year Ended June 30,</u>	<u>General Obligation Bonds</u>	<u>Capital Leases</u>	<u>Total District</u>	<u>Percentage of Personal Income</u>	<u>Per Capita</u>
2004	\$ 44,789,474		\$ 44,789,474		
2005	43,178,421		43,178,421		
2006	41,227,368		41,227,368		
2007	39,391,316		39,391,316		
2008	37,480,263		37,480,263		
2009	35,574,211		35,574,211		
2010	34,518,158		34,518,158		
2011	32,572,105		32,572,105		
2012	30,586,053		30,586,053		
2013	28,600,000		28,600,000		

City of New Brunswick was a Type I School District and debt is paid by the City's Budget Appropriations.

NEW BRUNSWICK CITY SCHOOL DISTRICT
RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
Unaudited

J-11

<u>Fiscal Year</u> <u>Ended June 30,</u>	<u>General</u> <u>Obligation</u> <u>Bonds</u>	<u>Deductions</u>	<u>Net General</u> <u>Bonded Debt</u> <u>Outstanding</u>	<u>Percentage of</u> <u>Actual Taxable</u> <u>Value of</u> <u>Property (a)</u>	<u>Per Capita (b)</u>
2005	\$ 83,742,700	\$ 52,093,111	\$ 31,649,589	2.41%	\$ 636.67
2006	77,032,513	44,921,011	32,111,502	2.45%	639.53
2007	80,949,332	47,347,063	33,602,269	2.58%	656.95
2008	83,230,419	49,653,116	33,577,303	2.60%	656.46
2009	75,958,652	42,480,774	33,477,878	2.60%	606.69
2010	72,953,123	41,388,905	31,564,218	2.51%	572.01
2011	70,620,618	39,442,853	31,177,765	2.39%	555.16
2012	67,676,707	37,456,800	30,219,907	2.44%	547.86
2013	67,087,686	36,178,662	30,909,024	2.51%	560.35
2014	64,617,450	33,436,635	31,180,815	2.47%	565.28

Notes:

- (a) See Exhibit J-6 for property tax data.
- (b) Population data can be found on Exhibit J-14.

**NEW BRUNSWICK CITY SCHOOL DISTRICT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF DECEMBER 31, 2014
Unaudited**

J-12

	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
<u>Governmental Unit</u>			
Debt Repaid with Property Taxes:			
Net Overlapping Debt of School District:			
City of New Brunswick	\$ 37,637,449.86	100%	\$ 37,637,449.86
County of Middlesex	<u>801,823,325.00</u>	3.31%	<u>26,532,333.82</u>
District Direct Debt			<u>64,169,783.68</u>
Total Direct and Overlapping Bonded Debt as of December 31, 2014			<u><u>\$ 64,169,783.68</u></u>

Source: Municipal Audit Reports

NEW BRUNSWICK CITY SCHOOL DISTRICT
 COMPUTATION OF LEGAL DEBT MARGIN
 DECEMBER 31 2014
 Unaudited

J-13
Sheet #1

<u>Year</u>	<u>Equalized Valuation Basis City of New Brunswick</u>	<u>Total</u>
2012	\$ 3,052,038,124.00	
2013	3,110,663,846.00	
2014	<u>3,110,663,846.00</u>	
Average Equalized Valuation of Taxable Property		<u>\$ 3,094,267,478.33</u>
School Borrowing Margin (4% of \$3,094,267,478.33)		\$ 123,770,699.13
Net Bonded School Debt as of December 31, 2014		<u>26,980,000.00</u>
School Borrowing Margin Available		<u>\$ 96,790,699.13</u>

Source: Equalized valuation bases were provided by the Annual Report of the State of New Jersey, Department of Treasury, Division of Taxation.

* Information Not Provided.

NEW BRUNSWICK CITY SCHOOL DISTRICT
 COMPUTATION OF LEGAL DEBT MARGIN
 LAST EIGHT FISCAL YEARS
Unaudited

J-13
Sheet #2

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Debt Limit	\$117,811,944.96	\$121,276,015.81	\$117,975,241.48	\$114,401,815.85	\$109,973,152.25	\$125,683,602.57	\$123,997,082.11	\$123,770,699.13
Total Net Debt Applicable to Limit	<u>32,111,502.34</u>	<u>33,477,877.82</u>	<u>31,566,217.35</u>	<u>31,177,765.08</u>	<u>30,219,907.31</u>	<u>30,586,052.66</u>	<u>28,600,000.00</u>	<u>26,950,000.00</u>
Legal Debt Margin	<u>\$ 85,700,442.62</u>	<u>\$ 87,798,137.99</u>	<u>\$ 86,409,024.13</u>	<u>\$ 83,224,050.77</u>	<u>\$ 79,753,244.94</u>	<u>\$ 95,097,549.91</u>	<u>\$ 95,397,082.11</u>	<u>\$ 96,820,699.13</u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	27.26%	27.60%	26.76%	27.25%	27.48%	24.34%	23.07%	21.77%

*Information Not Provided.

DEMOGRAPHIC AND ECONOMIC INFORMATION

**NEW BRUNSWICK CITY SCHOOL DISTRICT
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
*Unaudited***

J-14

<u>Year</u>	<u>Population *1</u>	<u>Personal Income *2</u>	<u>Per Capita Personal Income *3</u>	<u>Unemployment Rate</u>
2006	49,711	\$ 2,201,749,901	\$ 44,806 (R)	
2007	50,211	2,343,548,214	47,386 (R)	
2008	51,149		49,007 (R)	5.20%
2009	51,149		47,235 (R)	8.10%
2010	55,181	1,856,920,309	47,598 (R)	8.10%
2011	55,181		50,267 (R)	7.90%
2012	56,160		51,730 (R)	7.70%
2013	55,160		52,291 (R)	6.90%
2014	55,160			6.20%
2015	55,160			

*1 Population information provided by the N.J. Department of Labor and Workplace Development.

*2 Personal Income has been estimated based upon the Census Data per capita income and municipal population presented.

*3 Per Capita personal income by municipality source is U.S. Census Data.

(R) Revised

NEW BRUNSWICK CITY SCHOOL DISTRICT
 PRINCIPAL EMPLOYERS
 CURRENT YEAR AND TEN YEARS AGO
Unaudited

J-15

<u>Employer</u>	<u>2015 (a)</u>			<u>2006(a)</u>		
	<u>Employees</u>	<u>Rank (Optional)</u>	<u>Percentage of Total Municipal Employment</u>	<u>Employees</u>	<u>Rank (Optional)</u>	<u>Percentage of Total Municipal Employment</u>
			0.00%		1	0.00%
			0.00%		2	0.00%
			0.00%		3	0.00%
			0.00%		4	0.00%
			0.00%		5	0.00%
			0.00%		6	0.00%
			0.00%		7	0.00%
			0.00%		8	0.00%
			0.00%		9	0.00%
			0.00%		10	0.00%
			<u>0.00%</u>			<u>0.00%</u>
			<u>0.00%</u>			<u>0.00%</u>

(a) Not Available at Time of Audit.

OPERATING INFORMATION

NEW BRUNSWICK CITY SCHOOL DISTRICT
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
Unaudited

J-16

Function/Program	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Instruction:	642	653	656	663	669	672	674	678	647	697
Regular	76	86	86	89	90	92	92	93	138	145
Special Education										
Other Special Education										
Other Instructional	253	208	212	199	198	199	201	202	205	210
Support Services:										
Student and Instructional Related Services	68	64	64	63	62	63	64	64	65	65
General Administration	18	18	18	18	19	19	20	20	22	22
School Administrative Service	44	45	45	44	44	45	45	45	47	47
Other Administrative Services	18	18	18	22	22	22	22	21	23	23
Central Services	42	40	40	41	41	40	41	41	35	35
Administrative Information Technology	1	1	1	1	1	1	1	1	2	2
Plant Operations and Maintenance	103	100	101	99	99	100	101	102	108	108
Pupil Transportation										1
Total	<u>1,265</u>	<u>1,233</u>	<u>1,241</u>	<u>1,239</u>	<u>1,245</u>	<u>1,253</u>	<u>1,261</u>	<u>1,267</u>	<u>1,292</u>	<u>1,355</u>

Source: District Personnel Records

NEW BRUNSWICK CITY SCHOOL DISTRICT
 OPERATING STATISTICS
 LAST TEN FISCAL YEARS
Unaudited

J-17

Fiscal Year Ended June 30.	Enrollment	Operating Expenditures (a)	Cost per Pupil	Percentage Change	Teaching Staff	Per Pupil Ratio			Average Daily Enrollment (b)	Average Daily Attendance (c)	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary	Middle	Senior High School				
2006	7,806	\$ 111,397,936	\$14,271	9.64%		9.4		12.5	6,707	6,300	1.43%	93.93%
2007	7,793	110,681,753	14,203	-0.64%		9.8		12.7	6,845	6,525	2.06%	95.33%
2008	7,892	114,636,653	14,526	3.57%		10.3		12.0	7,453	7,145	8.88%	95.87%
2009	8,110	132,036,636	16,281	15.18%		10.5		12.2	7,792	7,380	4.55%	94.71%
2010	*	*	*	*		*		*	8,109	6,688	4.07%	82.48%
2011	*	*	*	*		*		*	8,516	8,118	5.02%	95.33%
2012	*	*	*	*		*		*	8,711	8,310	2.29%	95.40%
2013	*	*	*	*		*		*	8,969	8,546	2.96%	95.28%
2014	*	*	*	*	*	*		*	*	*	*	*
2015	8,682	175,363,924	20,199	*	*	*		*	*	*	*	*

Source: District Records

- Note:
- (a) Operating expenditures equal total expenditures less debt service and capital outlay.
 - (b) Teaching staff includes only full-time equivalents of certified staff.
 - (c) Average daily enrollment and average daily attendance are obtained from School Registry Summary.

*Information Not Available

**NEW BRUNSWICK CITY SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS
Unaudited**

J-18

<u>District Building</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
<u>Elementary</u>										
Lincoln Elementary (1910)										
Square Feet	46,260	46,260	46,260	46,260	46,260	46,260	46,260	46,260	46,260	46,260
Capacity (Students)										
Enrollment	673	650	648	648	648	648	648	648	648	681
Chester A. Redshaw (1915)										
Square Feet	100,945	100,945	100,945	100,945	100,945	100,945	100,945	100,945	100,945	126,530
Capacity (Students)										
Enrollment	725	840	828	722	722	722	722	722	722	1,022
Roosevelt (1920)										
Square Feet	120,446	120,446	120,446	120,446	120,446	120,446	120,446	120,446	120,446	120,446
Capacity (Students)										
Enrollment	1,007	953	956	744	744	744	744	744	744	895
Livingston (1925)										
Square Feet	44,280	44,280	44,280	44,280	44,280	44,280	44,280	44,280	44,280	44,280
Capacity (Students)										
Enrollment	452	525	524	560	560	560	560	560	560	477
Lord Stirling (2003)										
Square Feet	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000
Capacity (Students)										
Enrollment	726	745	725	588	588	588	588	588	588	637
McKinley (1955)										
Square Feet	124,475	124,475	124,475	124,475	124,475	124,475	124,475	124,475	124,475	124,475
Capacity (Students)										
Enrollment	709	665	685	733	733	733	733	733	733	974
Paul Robeson (1982)										
Square Feet	52,000	52,000	52,000	52,000	52,000	52,000	52,000	52,000	52,000	52,000
Capacity (Students)										
Enrollment	538	597	605	482	482	482	482	482	482	578
Woodrow Wilson (1955)										
Square Feet	46,219	46,219	46,219	46,219	46,219	46,219	46,219	46,219	46,219	46,219
Capacity (Students)										
Enrollment	477	406	405	371	371	371	371	371	371	461
Middle School (1964)										
Square Feet				171,630	171,630	171,630	171,630	171,630	171,630	171,630
Capacity (Students)										
Enrollment				1,318	1,318	1,318	1,318	1,318	1,318	1,408
<u>High School</u>										
New Brunswick High School (2011):										
Square Feet	171,630	171,630	171,630	171,630	171,630	395,000	395,000	395,000	395,000	395,000
Capacity (Students)										
Enrollment	1,550	1,484	1,245	1,318	1,318	2,000	2,000	2,000	2,000	1,846
Total Enrollment - All Schools										
Number of School at June 30, 2013:										
Elementary = 8	6,857	6,865	6,621	7,484	7,484	8,166	8,166	8,166	8,166	9,063
Middle = 1										
High School = 1										

Source: District Maintenance Office

Note: Year of original construction is shown in parentheses.
Enrollment is based on annual October District count.

NEW BRUNSWICK CITY SCHOOL DISTRICT
 GENERAL FUND
 SCHEDULE OF REQUIRED MAINTENANCE EXPENDITURES BY SCHOOL FACILITIES
 LAST FISCAL YEARS
Unaudited

J-19

UNDISTRIBUTED EXPENDITURES - REQUIRED
 MAINTENANCE FOR SCHOOL FACILITIES
 11-000-261-XXX

<u>School Facilities</u>	<u>Project #</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
Building A	N/A			\$ 70,812.00	\$ 25,457.00	\$ 24,561.00	\$ 72,247.58	\$ 90,309.48	\$ 52,382.00	\$ 48,851.00	\$ 35,442.00
Building B	N/A			206,993.00	52,165.00	17,042.00	62,734.93	78,418.67	45,485.00	49,476.00	23,265.00
Building C	N/A			59,561.00	25,233.00	19,082.00	39,988.43	49,965.54	28,983.00	26,223.00	44,520.00
Building D	N/A			205,006.00	387,587.00	43,077.00	59,533.71	74,417.13	43,164.00	40,158.00	11,319.00
Building E	N/A			180,415.00	51,853.00	14,743.00	51,643.05	64,553.81	37,443.00	21,817.00	20,607.00
Building F	N/A			95,465.00	89,548.00	18,350.00	77,393.54	96,741.93	56,113.00	22,889.00	71,520.00
Building G	N/A			393,574.00	217,542.00	63,854.00	57,238.65	71,548.31	41,500.00	30,048.00	17,669.00
Building H	N/A			143,858.00	57,857.00	52,734.00	41,628.36	52,035.45	30,182.00	23,544.00	12,314.00
Building I	N/A			287,395.00	316,728.00	53,698.00	57,351.74	71,689.66	41,582.00	42,898.00	60,880.00
Total School Facilities				<u>1,643,079.00</u>	<u>1,223,970.00</u>	<u>307,341.00</u>	<u>519,759.99</u>	<u>649,700.00</u>	<u>376,844.00</u>	<u>305,904.00</u>	<u>297,536.00</u>
Grand Total		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,643,079.00</u>	<u>\$ 1,223,970.00</u>	<u>\$ 307,341.00</u>	<u>\$ 519,759.99</u>	<u>\$ 649,700.00</u>	<u>\$ 376,844.00</u>	<u>\$ 305,904.00</u>	<u>\$ 297,536.00</u>

*The District did not utilize this account to track expenditures

**Information not provided

NEW BRUNSWICK CITY SCHOOL DISTRICT
INSURANCE SCHEDULE
JUNE 30, 2015
Unaudited

J-20
Sheet #1

	<u>Coverage</u>	<u>Deductible</u>
General Liability	\$ 1,000,000	\$
Automobile and Garage Liability	1,000,000	
Excess Over Automobile and Garage Liability	5,000,000	
Excess E & O	Excess of 1,000,000 5,000,000	
Excess of all above	Excess of 15,000,000 6,000,000	
Property (Includes Boiler, Flood and EDP Equipment)		
Blanket Real and Personal Property	9,075,330,933	5,000
Blanket Extra Expense	1,000,000	5,000
Blanket Valuable Papers and Records	50,000	5,000
Demolition and Increased Cost of Construction	5,000,000	
Loss of Rents		
Loss of Business Income/Tuition		
Builders' Risk		
Fire Department Service Charge	10,000	
Arson Reward	10,000	
	100,000	
Fine Arts		
Sublimits:		
Flood Zones Prefix A & V	3,000,000	500,000
Flood Zone B	10,000,000	10,000
All Other Flood Zones	25,000,000	10,000
Earthquake	5,000,000	
Terrorism	1,000,000	
Terrorism (TRIA)	25,000,000	
Electronic Data Processing (EDP):		
Blanket Hardware/Software	3,000,000	1,000
Blanket Extra Expense	Included	
Coverage Extensions:		
Transit	25,000	
Loss of Income	10,000	
Terrorism	Included in Property	

NEW BRUNSWICK CITY SCHOOL DISTRICT
INSURANCE SCHEDULE
JUNE 30, 2015
Unaudited

J-20
Sheet #2

	<u>Coverage</u>	<u>Deductible</u>
Boiler and Machinery	\$ 100,000,000	\$ 5,000
Combined Single Limit per Accident for Property		
Damage and Business Income		
Property Damage	Included	
Off Premises Property Damage	100,000	
Business Income	Included	
Extra Expense	10,000,000	
Service Interruption	10,000,000	
Perishable Goods	500,000	
Data Restoration	100,000	
Demolition	1,000,000	
Ordinance or Law	1,000,000	
Expediting Expenses	500,000	
Hazardous Substances	250,000	
Newly Acquired Locations	250,000	
Terrorism	Included	
Workers' Compensation - Self-Insured - Claims	Up to 350,000	
Managed by Berkley Risk Managers		
Excess Workers' Compensation	Statutory excess of	
	350,000	
Student and Athletes Accident	10,000,000	

SINGLE AUDIT SECTION

550 BROAD STREET, 11TH FLOOR
NEWARK, N.J. 07102-9989
PHONE (973) 624-6100
FAX (973) 624-6101

36 WEST MAIN STREET, SUITE 303
FREEHOLD, N.J. 07728-2291
PHONE (732) 780-2600
FAX (732) 780-1030

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Independent Auditor's Report

The Honorable President and Members
of the Board of Education
New Brunswick City School District
County of Middlesex
New Brunswick, New Jersey 08903

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Board of Education of the City of New Brunswick in the County of Middlesex, State of New Jersey, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the New Brunswick City Board of Education's basic financial statements, and have issued our report thereon dated December 4, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the New Brunswick City School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the New Brunswick City School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the New Brunswick City School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

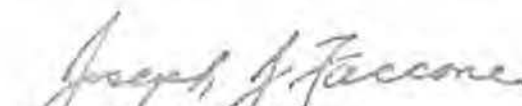
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

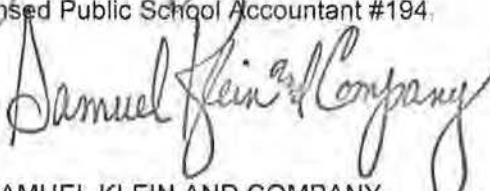
Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Board of Education of the City of New Brunswick School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


JOSEPH J. FACCONE
Licensed Public School Accountant #194.


SAMUEL KLEIN AND COMPANY
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey
December 4, 2015

550 BROAD STREET, 11TH FLOOR
NEWARK, N.J. 07102-9989
PHONE (973) 624-6100
FAX (973) 624-6101

36 WEST MAIN STREET, SUITE 303
FREEHOLD, N.J. 07728-2291
PHONE (732) 780-2600
FAX (732) 780-1030

**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM;
REPORT ON INTERNAL CONTROL OVER COMPLIANCE AND REPORT ON THE
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
REQUIRED BY OMB CIRCULAR A-133 AND NEW JERSEY CIRCULAR 04-04**

The Honorable President and Members
of the Board of Education
New Brunswick City School District
County of Middlesex
New Brunswick, New Jersey 08903

Report on Compliance for Each Major Federal and State Program

We have audited the City of New Brunswick Board of Education's compliance with the types of compliance requirements described in *the OMB Circular A-133 Compliance Supplement* and *the New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the District's major federal and state programs for the year ended June 30, 2015. The City of New Brunswick School District's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City of New Brunswick Board of Education's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and *the New Jersey State Aid/Grant Compliance Supplement*; the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey and New Jersey OMB's Circular 04-04, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid. Those standards, OMB Circular A-133 and New Jersey OMB's Circular 04-04 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal and state program occurred. An audit includes examining, on a test basis, evidence about the City of New Brunswick Board of Education's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

Auditor's Responsibility (Continued)

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the City of New Brunswick Board of Education's compliance.

Opinion on Each Major Federal and State Program

In our opinion, the City of New Brunswick Board of Education complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2015.

Report on Internal Control over Compliance

Management of the City of New Brunswick Board of Education is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City of New Brunswick Board of Education's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with OMB Circular A-133 and New Jersey OMB's Circular 04-04, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City of New Brunswick Board of Education's internal control over compliance.

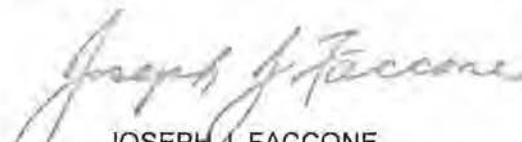
A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal and state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal and state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal and state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133 and New Jersey OMB's Circular 04-04. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal and State Awards Required by OMB Circular A-133 and New Jersey OMB's Circular 04-04

We have audited the financial statements of the New Brunswick City School District as of and for the year ended June 30, 2015, and have issued our report thereon dated December 4, 2015, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal and state awards is presented for purposes of additional analysis as required by OMB Circular A-133 and New Jersey OMB's Circular 04-04 and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal and state awards is fairly stated in all material respects in relation to the financial statements as a whole.


JOSEPH J. FACCONI
Licensed Public School Accountant #194


SAMUEL KLEIN AND COMPANY
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey
December 4, 2015

NEW BRUNSWICK CITY SCHOOL DISTRICT
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

SCHEDULE A

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA Number	Award Amount	Grant Period	Balance June 30, 2014			Carryover Amount	Cash Received	Budgetary Expenditures	Adjustments	Reversal of Prior Year Balance	Balance June 30, 2015		
				(Accounts Receivable)	Deferred Inflows	Due to Grantor						(Accounts Receivable)	Deferred Inflows	Due to Grantor
U.S. Department of Agriculture Passed-Through														
State Department of Education:														
School Breakfast Program	10.553	\$ 2,009,916.67	7-01-14 - 6-30-15	\$	\$	\$	\$ 1,572,125.50	\$ (2,009,916.67)	\$	\$	\$	\$ (437,792.17)	\$	\$
School Breakfast Program	10.553	1,052,583.50	9-01-13 - 6-30-14	(253,489.99)			353,499.99							
National School Lunch Program	10.555	3,690,892.40	7-01-14 - 6-30-15				2,912,085.00	(3,690,892.40)				(748,807.40)		
National School Lunch Program	10.555	3,325,803.70	9-01-13 - 6-30-14	(899,231.50)			899,231.50							
After School Snack Program	10.558	118,976.36	7-01-14 - 6-30-15				84,846.12	(118,976.26)				(24,130.14)		
After School Snack Program	10.558	119,039.20	9-01-13 - 6-30-14	(22,047.20)			22,047.20							
USDA Commodities	10.590	256,627.25	7-01-14 - 6-30-15				256,627.25	(256,627.25)						
Healthy Hungry First Kids Act		75,104.26	7-01-14 - 6-30-15				39,742.36	(75,104.26)				(15,361.90)		
Healthy Hungry First Kids Act		70,863.62	9-01-13 - 6-30-14	(14,760.42)			14,760.42							
Fresh Fruits and Vegetables	10.592	56,276.14	7-01-14 - 6-30-15				56,276.14	(56,276.14)						
Total Enterprise Funds				(1,089,529.11)			6,041,429.96	(6,177,733.00)				(1,228,692.23)		
U.S. Department of Education Passed-Through														
State Department of Education:														
Medicaid Initiative	84.364	228,045.65	7-01-14 - 6-30-15				228,045.65	(228,045.65)						
Total General Funds							228,045.65	(228,045.65)						
U.S. Department of Education Passed-Through														
State Department of Education:														
Title I, Part A	84.010A	2,341,027.00	7-01-13 - 6-30-14	(2,341,027.00)			2,341,027.00							
Title I, Part A	84.010A	3,308,766.25	7-01-14 - 6-30-15				2,082,403.97	(3,308,766.25)				(1,244,272.28)		
Title I SIA ARRA	84.386A	247,897.27	9-01-09 - 8-31-11	(105,106.17)								(105,105.17)		
Title I, School (SIA) Improvements	84.010	450,865.31	9-01-12 - 8-31-13	(52,205.92)						(42,527.00)		(94,732.92)		
Title I, School (SIA) Improvements	84.010	164,837.00	7-01-13 - 6-30-14	(164,837.00)						164,837.00				
Title I, School (SIA) Improvements	84.010	100,162.00	7-01-14 - 6-30-15				54,508.00	(100,162.00)				(45,654.00)		
I.D.E.A. Preschool	84.027	37,203.56	9-01-11 - 8-31-12	(77,306.47)			0.31					(77,306.16)		
I.D.E.A. Preschool	84.027	64,974.21	7-01-13 - 6-30-14	(64,974.21)			64,974.21							
I.D.E.A. Preschool	84.027	61,854.00	7-01-14 - 6-30-15					(61,854.00)				(61,854.00)		
I.D.E.A. Basic	84.027	2,273,108.44	9-01-11 - 8-31-12	(387,461.68)								(387,461.68)		
I.D.E.A. Basic	84.027	1,796,102.93	7-01-13 - 6-30-14	(130,113.93)			130,113.93							
I.D.E.A. Basic	84.027	2,220,760.88	7-01-14 - 6-30-15				1,888,442.00	(2,220,760.88)				(521,318.95)		
(I.D.E.A. ARRA) FY 09-11	84.391	1,800,000.00	9-01-09 - 8-31-11	(23,500.00)								(23,500.00)		
Carl D. Perkins Vocational Education	84.048A	85,311.00	9-01-11 - 8-31-12		71,057.00					(22,623.00)			46,434.00	
Title IV	84.198	37,970.00	9-01-08 - 8-31-10	(5,121.71)								(5,121.71)		
Title II Part A	84.367A	400,000.00	9-01-11 - 8-31-12	(118,697.33)								(118,697.33)		
Title II Part A	84.367A	435,346.00	7-01-13 - 6-30-14	(128,960.00)			128,960.00							
Title II Part A	84.367A	401,336.12	7-01-14 - 6-30-15				211,925.00	(401,336.12)				(189,411.12)		
Title II Part D	84.318X	21,869.00	9-01-08 - 8-31-10		603.80								603.80	
Title II	84.365A	150,000.00	9-01-11 - 8-31-12	(58,988.40)								(58,988.40)		
Title II	84.365A	308,563.48	7-01-13 - 6-30-14	(87,846.48)			87,846.48							
Title III	84.365A	330,795.50	7-01-14 - 6-30-15				153,617.00	(330,795.50)				(176,978.50)		
Title III - Immigrant	84.365X	34,687.10	7-01-13 - 6-30-14	(0.10)			0.10							
Title V	63.298A	2,015.00	9-01-08 - 8-31-08		2,084.08								2,084.08	
Workforce CALM	84.278	255,028.60	7-01-13 - 6-30-14	(104,043.93)			104,043.83							
Workforce CALM	84.278	206,246.25	7-01-14 - 6-30-15				8,891.07	(206,246.25)				(197,355.18)		
Job Search	84.410A	163,729.86	7-01-13 - 6-30-14	(45,158.09)			45,158.09							
Job Search	84.410A	199,312.51	7-01-14 - 6-30-15				872.53	(199,312.51)				(198,440.01)		
Extended Job Search	84.410A	39,930.58	7-01-14 - 6-30-15					(39,930.58)				(39,930.58)		
WIA Basic Skills ESL	84.278	16,500.00	7-01-13 - 6-30-14	(12,500.00)			12,000.00	(21,000.00)				(21,800.00)		
Adult Basic Skills - Civics	84.002	41,892.00	7-01-12 - 6-30-13		26,132.00								26,132.00	
Adult Basic Education - Civics	84.002	234,000.00	7-01-11 - 6-30-12	(416.25)								(416.25)		
Adult Basic Education - Civics	84.002	240,064.00	7-01-10 - 6-30-11	(33,688.25)								(33,688.25)		
Adult Basic Education - Civics	84.002	425,799.67	7-01-13 - 6-30-14	(241,705.67)								(241,705.67)		
Adult Basic Education - Civics	84.002	216,997.84	7-01-14 - 6-30-15				241,705.67	(216,997.84)				(101,186.84)		
Adult Basic Education - Civics (E2)	84.002	6,010.00	7-01-14 - 6-30-15				5,370.00	(6,010.00)				(2,640.00)		
Adult Basic Education - Civics (E2)	84.002	2,640.00	7-01-14 - 6-30-15				1,060.00	(2,640.00)				(1,580.00)		
Adult Basic Education - Civics Lead Agency	84.002	26,519.00	7-01-13 - 6-30-14	(8,537.00)			8,537.00							
Adult Basic Education - Civics Lead Agency	84.002	2,640.00	7-01-14 - 6-30-15				2,640.00	(2,640.00)						
Adult Basic Education - Lead Agency	84.002	16,060.00	7-01-14 - 6-30-15				16,060.00	(16,060.00)						
Adult Basic Education - Lead Agency	84.002	16,188.00	7-01-12 - 6-30-13		120.00								120.00	
Adult Basic Education Grant	84.002	808,400.00	7-01-12 - 6-30-13	(2,277.67)								(2,277.67)		
Adult Basic Education Grant	84.002	818,000.00	7-01-11 - 6-30-12		415.97								415.97	
Adult Basic Education Grant	84.002	802,500.06	7-01-14 - 6-30-15				852,473.00	(802,500.06)				(150,027.06)		
Adult Basic Education/ESL	84.002	1,104,295.12	7-01-13 - 6-30-14	(300,137.12)			300,137.12							
Adult Basic Education/ESL	84.002	6,076.00	7-01-12 - 6-30-13		6,076.00								6,076.00	
Hurricane Relief	84.939C	1,485.00	9-01-05 - 8-31-06		1,485.00								1,485.00	
Total Special Revenue Funds				(4,505,910.38)	111,965.86		8,419,774.38	(7,926,724.04)	99,787.00			(3,900,450.04)	89,362.86	
Total Funds				\$ (5,565,439.49)	\$ 111,965.86	\$ -	\$ 14,988,249.91	\$ (14,342,962.89)	\$ 99,787.00	\$ -	\$ (5,126,342.27)	\$ 89,362.86	\$ -	\$ -

NEW BRUNSWICK CITY SCHOOL DISTRICT
 SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

54

SCHEDULE D

Agency/Program Title	Grant or State Project Number	Award Amount	Grant Period	Balance June 30, 2014			Carryover Amount	Call Booked	Budgetary Encumbrances	Repayment of Prior Year Balances	Balance June 30, 2015			Memo		
				(Accounts Receivable)	Deferred Inflows	Due to Grantee					(Accounts Receivable)	Deferred Inflows	Due to Grantee	Budgetary Reversible	Cumulative Total Encumbrances	
State Department of Education																
General Fund:																
Equalization Aid	15-495-034-5120-078	\$ 113,001,439.00	7-01-14 - 6-30-15	\$	\$	\$	\$	\$ 113,001,439.00	\$ (113,001,439.00)	\$	\$	\$	\$	\$ 10,900,162.59	\$ (113,001,439.00)	
Security Aid	15-495-034-5120-084	3,457,095.00	7-01-14 - 6-30-15					3,457,095.00	(3,457,095.00)					370,259.25	(3,457,095.00)	
Categorical Special Education Aid	15-485-034-5120-088	5,027,788.00	7-01-14 - 6-30-15					5,027,788.00	(5,027,788.00)					338,423.77	(5,027,788.00)	
Transportation Aid	15-485-034-5120-014	1,087,379.00	7-01-14 - 6-30-15					1,087,379.00	(1,087,379.00)					119,447.00	(1,087,379.00)	
Extraordinary Aid	15-100-034-5120-473	341,986.00	7-01-14 - 6-30-15						(341,986.00)						(341,986.00)	
Extraordinary Aid	14-100-034-5120-473	406,018.00	7-01-13 - 6-30-14	(406,018.00)				406,018.00								
Under Adequacy Aid	15-495-034-5120-098	26,837.86	7-01-14 - 6-30-15					26,837.86	(26,837.86)					1,305.54	(26,837.86)	
PARCC Readiness Aid	15-485-034-5120-088	85,500.00	7-01-14 - 6-30-15					85,500.00	(85,500.00)					10,250.00	(85,500.00)	
Pay Pupil Growth Aid	15-495-034-5120-097	88,500.00	7-01-14 - 6-30-15					88,500.00	(88,500.00)					10,250.00	(88,500.00)	
On-Behalf TPAF Contributions	15-495-034-5099-006	8,811,058.00	7-01-13 - 6-30-14					8,811,058.00	(8,811,058.00)						(8,811,058.00)	
Reimbursed TPAF Social Security Contributions	15-485-034-5099-002	4,614,389.12	7-01-14 - 6-30-15					4,614,389.12	(4,614,389.12)			(235,384.32)			(4,614,389.12)	
Reimbursed TPAF Social Security Contributions	14-465-034-5095-002	4,820,726.82	7-01-13 - 6-30-14					4,820,726.82	(4,820,726.82)			(235,384.32)			(4,820,726.82)	
Total General Fund				<u>(229,587.92)</u>				<u>136,402,827.82</u>	<u>(136,344,782.12)</u>			<u>(577,350.52)</u>		<u>11,877,052.15</u>	<u>(136,344,782.12)</u>	
Special Revenue Fund:																
New Jersey Youth Corp	15-100-034-5064-010	450,299.00	7-01-12 - 6-30-13	(31,715.38)				8,720.95				(22,994.84)				
New Jersey Youth Corp 11-12	12-100-034-5064-010	399,204.83	7-01-11 - 6-30-12	(139.83)				139.83								
New Jersey Youth Corp	14-100-034-5064-010	388,153.22	7-01-13 - 6-30-14	(130,841.22)				130,841.22								
New Jersey Youth Corp	15-100-034-5064-010	397,612.09	7-01-14 - 6-30-15					307,490.89	(295,612.09)						(395,612.09)	
New Jersey Youth Corp Urban Gateway	14-100-034-5064-010	31,797.02	7-01-13 - 6-30-14		184.67								184.67			
New Jersey Youth Corp Urban Gateway	15-100-034-5064-010	31,958.18	7-01-14 - 6-30-15						(31,958.18)						(31,958.18)	
Preschool Education Aid 10-13	11-466-034-5120-086	17,714,024.00	7-01-10 - 6-30-11	(65,524.24)								(65,524.24)				
Preschool Education Aid 13-14	14-466-034-5120-086	18,109,390.54	7-01-13 - 6-30-14		395,847.04			2,015,403.58					2,411,250.60			
Preschool Education Aid 14-15	15-466-034-5120-086	18,623,873.94	7-01-14 - 6-30-15					20,479,636.00	(18,817,406.94)				1,862,230.06		(18,817,406.94)	
Small Learning Community Grant	Unknown	253,974.63	7-01-11 - 6-30-12	(28,929.30)								(28,929.30)		3,183,158.45	(18,817,406.94)	
Small Learning Community Grant	Unknown	327,208.88	7-01-12 - 6-30-13		21,930.34								21,830.34			
N.J. Nonpublic Aid:																
Textbook Aid	14-100-034-5120-064	494.00	7-01-13 - 6-30-14		988.00					(888.00)					(988.00)	
Textbook Aid	15-100-034-5120-064	566.00	7-01-14 - 6-30-15					566.00	(566.00)						(566.00)	
Nursing Aid	12-100-034-5120-070	46,421.00	7-01-11 - 6-30-12		768.00							768.00			(768.00)	
Nursing Aid	15-100-034-5120-070	845.00	7-01-14 - 6-30-15					845.00	(845.00)						(845.00)	
Technology Aid	13-100-034-5120-303X	156.00	7-01-12 - 6-30-13	(156.00)												
Technology Aid	15-100-034-5120-303X	320.00	7-01-14 - 6-30-15					320.00	(320.00)						(320.00)	
Handicapped - Corrective Speech Examination	15-100-034-5120-066	177.00	7-01-14 - 6-30-15					177.00						177.00		
Examination	15-100-034-5120-067	2,520.00	7-01-14 - 6-30-15					2,520.00						2,520.00		
N.J. Family Care Enrollment:																
Evening School for the Foreign Born	Unknown	25,108.00	7-01-09 - 6-30-10	(23,072.31)								(23,072.31)				
Charter Education Grant	Unknown	5,000.00	7-01-07 - 6-30-08		56.00								56.00			
Charter Education Grant	10-485-034-5120-418	17,929.00	7-01-09 - 6-30-10		29,885.13								29,885.13			
Total Special Revenue Fund				<u>(280,378.18)</u>	<u>469,756.18</u>			<u>22,846,945.58</u>	<u>(19,246,841.21)</u>	<u>(988.00)</u>		<u>(260,601.46)</u>	<u>4,126,404.80</u>	<u>2,697.00</u>	<u>(19,246,841.21)</u>	
Enterprise Fund:																
National School Lunch Program (State Share)	15-100-010-3350-023	68,320.47	7-01-14 - 6-30-15					54,346.98	(68,320.47)			(13,973.49)			68,320.47	
National School Lunch Program (State Share)	14-100-010-3350-023	68,074.83	7-01-13 - 6-30-14	(13,409.00)				13,409.00							(13,409.00)	
Total Enterprise Fund				<u>(13,409.00)</u>				<u>67,755.98</u>	<u>(68,320.47)</u>			<u>(13,973.49)</u>			<u>68,320.47</u>	
Total State Financial Awards				<u>\$ (1,810,981.25)</u>	<u>\$ 182,551.87</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 159,417,633.06</u>	<u>\$ (155,659,883.80)</u>	<u>\$ (988.00)</u>	<u>\$ -</u>	<u>\$ (851,965.47)</u>	<u>\$ 4,126,404.80</u>	<u>\$ 2,697.00</u>	<u>\$ 14,170,298.00</u>	<u>\$ (155,522,220.86)</u>

See accompanying notes to schedule of expenditures of awards and financial resources.

NEW BRUNSWICK CITY SCHOOL DISTRICT

NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE

JUNE 30, 2015

1. GENERAL

The accompanying schedules of expenditures of federal awards and state financial assistance include federal and state award activity of the Board of Education, New Brunswick City School District. The Board of Education is defined in Note 1 to the Board's basic financial statements. All federal and state awards received directly from federal agencies and state agencies, as well as federal awards and state financial assistance passed through other government agencies is included on the schedule of expenditures of federal awards and state financial assistance.

2. BASIS OF ACCOUNTING

The accompanying schedules of expenditures of awards and state financial assistance are presented on the budgetary basis of accounting with the exception of programs recorded in the Food Service Fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 2 to the Board's basic financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of basic financial statements.

3. RELATIONSHIP TO BASIC FINANCIAL STATEMENTS

Amounts reported in the accompanying schedules agree with amounts reported in the Board's basic financial statements. The basic financial statements present the Special Revenue Fund on a GAAP basis. The Special Revenue Fund is presented in the accompanying schedules on the grant accounting budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. See the Note to the Required Supplementary Information/Budget to GAAP Reconciliation (Exhibit C-3) for a reconciliation of the budgetary basis to the GAAP basis of accounting for the Special Revenue Fund.

Federal and state award revenues, including those contributed to WSR, are reported in the Board's basic financial statements on a GAAP basis as follows:

	<u>Federal</u>	<u>State</u>	<u>Total</u>
General Fund	\$ 228,045.65	\$136,348,664.41	\$136,576,710.06
Special Revenue Fund	7,936,724.04	19,069,088.92	27,005,812.96
Food Service Fund	<u>6,177,793.00</u>	<u>68,320.47</u>	<u>6,246,113.47</u>
Total Awards and Financial Assistance	<u>\$14,342,562.69</u>	<u>\$155,486,073.80</u>	<u>\$169,828,636.49</u>

4. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

5. OTHER

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distributions, respectively. The amount reported as TPAF pension contributions represents the amount paid by the State on-behalf of the District for the year ended June 30, 2015. TPAF social security contributions represent the amount reimbursed by the state for the employer's share of social security contributions for TPAF members for the year ended June 30, 2015.

**NEW BRUNSWICK CITY SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- 1) Material weakness(es) identified? Yes No
- 2) Significant deficiencies identified that are not considered to be material weaknesses? Yes None Reported

Noncompliance material to general purpose financial statements noted? Yes No

Federal Awards

Internal control over major programs:

- 1) Material weakness(es) identified? Yes No
- 2) Significant deficiencies identified that are not considered to be material weaknesses? Yes None Reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with section .510(a) of Circular A-133? Yes No

Identification of Major Programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
10.553	School Breakfast Program
84.027	IDEA Part B - Regular Program
84.010	Title I, Part A
10.555	National School Lunch
84.002	Adult Basic Education

Dollar threshold used to distinguish between Type A and Type B Programs: \$430,276.88

Auditee qualified as low-risk auditee? Yes No

**NEW BRUNSWICK CITY SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(Continued)**

**Section I - Summary of Auditor's Results
(Continued)**

State Awards

Type of auditor's report issued on compliance for major programs:

Unmodified

Internal control over major programs:

1) Material weakness(es) identified?

_____ Yes √ No

2) Significant deficiencies identified that are not considered to be material weaknesses?

_____ Yes √ None Reported

Any audit findings disclosed that are required to be reported in accordance with NJOMB Circular Letter 04-04?

_____ Yes √ No

Identification of Major Programs:

GMIS Number(s)

Name of State Program

15-495-334-5120-089
15-495-034-5095-002
15-495-034-5120-055
15-495-034-5120-084
15-495-034-5120-078

Categorical Special Education Aid
Reimbursed TPAF Social Security Contribution
Preschool Education Aid
Security Aid
Equalization Aid

Dollar threshold used to distinguish between Type A and Type B Programs:

\$3,000,000.00

Auditee qualified as low-risk auditee?

 √ Yes _____ No

Section II – Financial Statement Findings

NONE

**NEW BRUNSWICK CITY SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(Continued)**

Section III:

a) Federal Award Findings and Questioned Costs:

NONE

b) State Award Findings and Questioned Costs:

NONE

**NEW BRUNSWICK CITY SCHOOL DISTRICT
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED JUNE 30, 2015**

NONE

