

Comprehensive Annual Financial Report



For the Fiscal Year Ended June 30, 2015
For the Fiscal Year Ended June 30, 2015

PASSAIC BOARD OF EDUCATION
PASSAIC COUNTY
101 PASSAIC AVENUE
PASSAIC, NJ 07055-0388

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

of the

PASSAIC PUBLIC SCHOOLS

PASSAIC, NEW JERSEY

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

Prepared by

School Business Administrator

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INTRODUCTORY SECTION



Pablo Muñoz
Superintendent of Schools

December 15, 2015

Honorable President Mr. Richard Diaz and
Members of the Passaic Board of Education
101 Passaic Avenue
Passaic, New Jersey 07055

Dear President and Members of the Board of Education:

The Comprehensive Annual Financial Report (CAFR) of the Passaic Board of Education (District) for the fiscal year ended June 30, 2015 is hereby submitted by the district's Offices of the Superintendent of Schools and the School Business Administrator/Board Secretary. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the district.

To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the district. All disclosures necessary to enable the reader to gain an understanding of the district's financial activities have been included. The district's internal controls have been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement. As management, we assert that to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

REPORT FORMAT

The Comprehensive Annual Financial Report is presented in four sections: Introductory, Financial, Statistical, and Single Audit. The purpose of each section of the CAFR is as follows:

Introductory Section—This section includes this transmittal letter, the district’s organizational chart and a list of principal officials. This section is intended to familiarize the reader with the organizational structure of the school district, the nature and scope of the services it provides, and the specifics of its legal operating environment. It is primarily designed for the taxpayer.

Financial Section—This includes the independent auditor’s report, the Management’s Discussion and Analysis (MD&A), financial statements, notes to financial statements, and the combining and individual fund financial statements and schedules. It is primarily designed for oversight and legislative bodies.

Generally accepted accounting principles (GAAP) requires that management provides a narrative introduction, overview, and analysis to accompany the financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter is designed to complement the MD&A and should be read in conjunction with it. The MD&A of the district can be found immediately following the report of the independent auditors.

Statistical Section—This includes selected financial and demographic information, generally presented on a multi-year basis. Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant years.

Single Audit Section—The district is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act, the United States Office of Management and Budget (OMB) Circular A-133, “Audit of States, Local Governments, and Non-Profit Organizations”, and New Jersey Office of Management and Budget (OMB) Circular 15-08, “Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid Payments.”

This section includes independent auditor’s reports on compliance and internal controls, schedules of expenditures for federal, state and local grants, notes to the schedules of expenditures of federal and state grants, schedule of findings and questioned costs, and a summary schedule of prior year audit findings.

REPORTING ENTITY AND ITS SERVICES

The district is an independent reporting entity within the criteria adopted by the Governmental Accounting Standards Board (GASB) as established by GASB Statement No. 14. All funds of the district are included in this report.

Organization of the Passaic Board of Education

The Passaic Board of Education is a Type II school district whose boundaries are coterminous with the City of Passaic in Passaic County, New Jersey.

The district's Board has nine (9) members that are elected for three (3) year overlapping terms. The members of the Board are residents of the City of Passaic. The Passaic Board of Education is annually organized on any day of the first or second week following the April school election.

All Passaic Board of Education meetings are public. The Board holds regularly scheduled public meetings once a month.

The district provides a full range of free public educational services, predicated on the New Jersey Core Curriculum Content Standards (NJCCCS) and the Common Core State Standards (CCSS), to grade levels prekindergarten through grade 12 for residents of the City of Passaic. These educational services include general and career and technical education, as well as special programs to address the educational needs of children with disabilities. The district also provides programs for those children requiring academic remediation and for children with limited English language proficiency.

Passaic Public Schools

The Passaic Public Schools has a diverse student body, with the ethnicity of students on October 15, 2015 being Hispanic/Latino 13,527 (86.41%); Black 715 (4.57%); Asian 272 (1.74%); Pacific Islander 23 (0.15%); and White 1117 (7.13%). There were also a total of 7,126 (48.61%) female students and 7,534 (51.39%) male students. There were also 1,900 special education students that represent 12.96% of the student population and 3,434 (23.42%) represent Limited English Proficient (LEP) students.

The chart that follows reflects in-district eligibility for free and reduced priced meals by grade-level compiled as of October 15, 2014 and as reported on the Application for State School Aid (ASSA). From the chart, one will note that most of our in-district students come from a low socioeconomic background with 12,379 of the student body eligible for free meals and 895 eligible for reduced priced meals under the National School Breakfast & Lunch Program. The District was eligible for the Community Eligibility Provision (CEP) which is a new federal program under the USDA's National School Lunch and School Breakfast Programs. It allows schools that predominantly serve low-income children to offer free breakfast and lunch to *all* students rather than collecting individual applications and limiting free and reduced-price lunches to income-eligible students. School eligibility for CEP is based on data from other federal programs, including the

Supplemental Nutrition Assistance Program (SNAP) and the Temporary Assistance Program for Needy Families (TANF).

| Grade Level | In-District Onroll | Free Lunch | Reduced Lunch | Total Free and Reduced | % Free and Reduced Eligible |
|----------------------|--------------------|---------------|---------------|------------------------|-----------------------------|
| Pre-K 3 year olds | 553 | 458 | 18 | 476 | 86.1% |
| Pre-K 4 year olds | 725 | 612 | 61 | 673 | 92.8% |
| Kindergarten | 1073 | 985 | 52 | 1037 | 96.6% |
| One | 1129 | 1020 | 70 | 1090 | 96.5% |
| Two | 1074 | 954 | 74 | 1028 | 95.7% |
| Three | 1044 | 943 | 68 | 1011 | 96.8% |
| Four | 921 | 840 | 54 | 894 | 97.1% |
| Five | 910 | 816 | 71 | 887 | 97.5% |
| Six | 833 | 741 | 68 | 809 | 97.1% |
| Seven | 803 | 712 | 50 | 762 | 94.9% |
| Eight | 787 | 698 | 44 | 742 | 94.3% |
| Nine | 667 | 590 | 45 | 635 | 95.2% |
| Ten | 619 | 537 | 42 | 579 | 93.5% |
| Eleven | 596 | 501 | 37 | 538 | 90.3% |
| Twelve | 571 | 479 | 35 | 514 | 90.0% |
| Spec. Ed. Elementary | 852 | 694 | 45 | 739 | 86.7% |
| Spec. Ed. Middle | 469 | 413 | 36 | 449 | 95.7% |
| Spec. Ed. High | 443 | 386 | 25 | 411 | 92.8% |
| Total | 14,069 | 12,379 | 895 | 13,274 | 94.3% |

The number of children qualifying for free meals impacts both state aid (At-Risk component) and federal aid (NCLB).

In the 2014-15 school year, the district operated sixteen (16) schools in eighteen (18) locations; thirteen (13) owned and five (5) leased. The district reported 14,069 pupils in-district and on roll (grades prekindergarten through grade 12) on October 15, 2014 for its 2015-16 Application for State School Aid (ASSA) student count.

The following represents a listing of schools, grade configurations and the enrollments taken from the Applications for State School Aid enrollment count on October 15, 2014, compared with the October 15, 2013 enrollment counts.

| School Location | Ownership Status | 2013-14 Grade Configuration | 2014-15 Grade Configuration | Students on Roll October 15, 2013 ASSA Report | Students on Roll October 15, 2014 ASSA Report |
|-------------------------|------------------|---|---|--|--|
| Sch #1 | Owned | Pre-K, Grades 1-6, SPED | Kindergarten-Grade 6, SPED | 815 | 794 |
| Sch #2 | Leased | Kindergarten-Grade 2/SPED | Kindergarten-Grade 2, SPED | 242 | 203 |
| Sch #3 | Owned | Pre-Kindergarten-Grade 6, SPED | Pre-Kindergarten-Grade 6, SPED | 1001 | 955 |
| Lincoln Middle | Owned | Grades 7-8, SPED | Grades 7-8, SPED | 1871 | 1925 |
| Sch #5/ #5A | Leased/ Leased | Grades 3-5, SPED | Kindergarten-Grade 6, SPED | 299 | 381 |
| Sch #6 | Owned | Pre-Kindergarten-Grade 6, SPED | Pre-Kindergarten-Grade 6, SPED | 1282 | 1146 |
| Sch #7 | Owned | Pre-Kindergarten-Grade 2 | Pre-Kindergarten-Grade 1, SPED | 324 | 395 |
| Sch #8 | Owned | K-3, SPED | K-2, SPED | 571 | 445 |
| Sch #9 | Owned | Grades 3-6, SPED | Grades 3-6, SPED | 782 | 728 |
| Sch #10 | Owned | K-4, SPED | Grades 2-6, SPED | 811 | 795 |
| Sch #11 | Owned | Grades 1-6, SPED | Grades 1-6, SPED | 1370 | 1267 |
| Passaic High | Owned | Grades 9-12, SPED | Grades 9-12, SPED | 2725 | 2896 |
| Sch #15/ #15A | Owned/ Leased | Kindergarten, SPED | Pre-Kindergarten, SPED | 203 | 178 |
| Sch #16 | Leased | Pre-Kindergarten and Kindergarten, SPED | Pre-Kindergarten and Kindergarten, SPED | 474 | 610 |
| Sch #17 | Owned | Pre-Kindergarten and Kindergarten, SPED | Grades Pre-K -1, SPED | 408 | 621 |
| Sch #19 | Owned | Grades PreK-5, SPED | Grades 2-6, SPED | 740 | 730 |
| Total Enrollment | | | | 13,918 | 14,069 |

Resident enrollment is the enrollment total utilized for state aid funding. This total includes all students counted on the roll/school district register, students in out-of-district placements, students in private schools, students on home instruction, less students enrolled in the early childhood education programs the last day preceding October 16 of each school year, and less students received. This count also includes students whose legal residence is in the City of Passaic and are receiving instruction while in state facilities.

The following represents the changes in the resident enrollment in the Passaic Public Schools over the last ten (10) years. The ten year comparison of resident enrollment reflects an increase of 1,968 students.

| ASSA Applicable | Reporting Date | Resident Enrollment | Enrollment Change # | Enrollment Change % |
|----------------------------|-----------------------|--------------------------------|--------------------------------|--------------------------------|
| 2015-16 | October 15, 2014 | 13,674 | 260 | 1.94% |
| 2014-15 | October 15, 2013 | 13,414 | 260 | 1.98% |
| 2013-14 | October 15, 2012 | 13,154 | 498 | 3.93% |
| 2012-13 | October 14, 2011 | 12,656 | (14) | -0.11% |
| 2011-12 | October 15, 2010 | 12,670 | 395 | 3.22% |
| 2010-11 | October 15, 2009 | 12,275 | 384 | 3.23% |
| 2009-10 | October 15, 2008 | 11,891 | 274 | 2.36% |
| 2008-09 | October 15, 2007 | 11,617 | (37) | -0.32% |
| 2007-08 | October 13, 2006 | 11,654 | (52) | -0.44% |
| 2006-07 | October 14, 2005 | 11,706 | | |

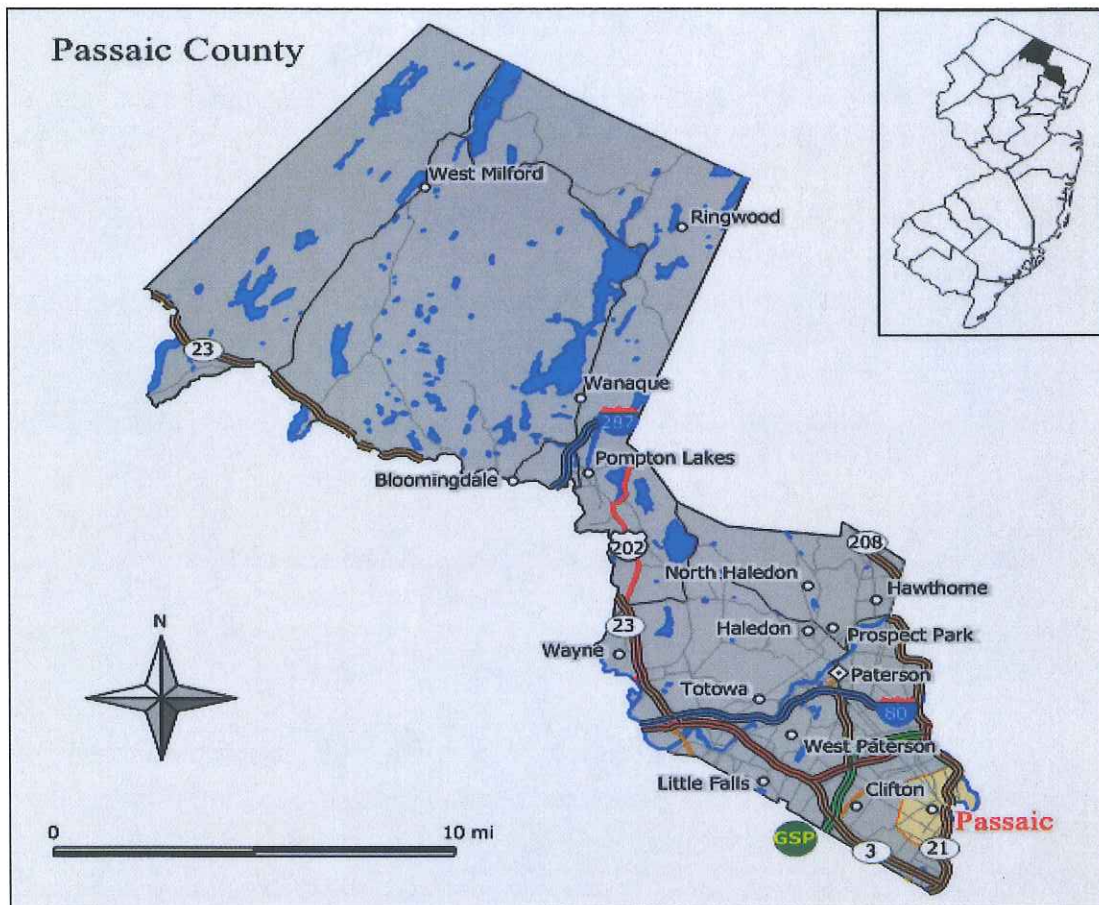
District Factor Groupings

The Passaic Public Schools is classified an “A” district in the New Jersey Department of Education’s District Factor Groupings (DFG). District Factor Grouping (DFG) is a system of ranking schools by socioeconomic status. The group designations are based on information from census data and include the following: income, poverty, unemployment, percent of population with no high school diploma, percent of population with some college, occupations, and median family income.

There are eight DFG groupings: “A” designates the lowest socio-economic level, followed by B, CD, DE, FG, GH, I, and J. The DFG groupings are valuable for comparison of districts with similar profiles for purposes of state aid and assessment information.

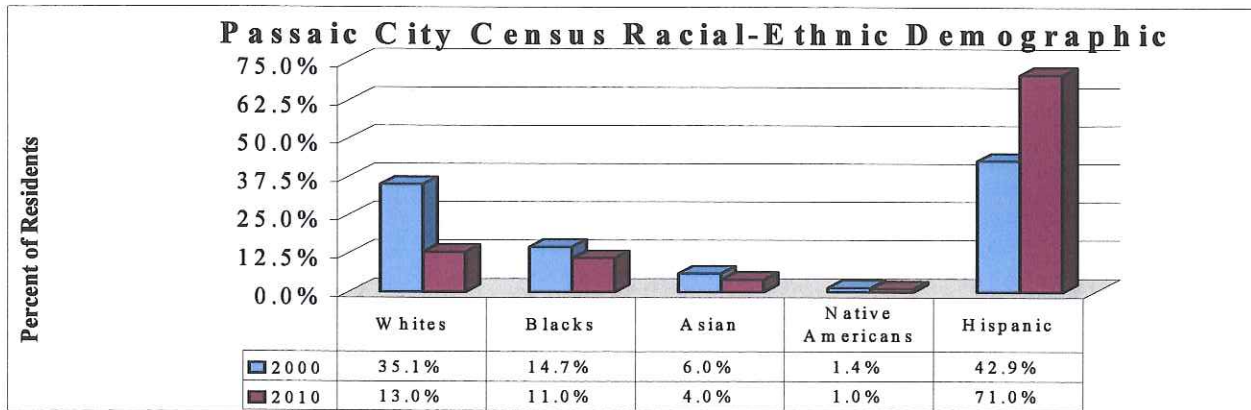
City of Passaic

The City of Passaic is located in the southeastern portion of Passaic County, New Jersey. Its 3.2 square miles of land area contain mixed industrial, commercial, and residential land uses developed at a population density of 22,181 persons per square mile. According to the United States Census Bureau, Passaic has an estimated population of 71,509 in 2014 (2010 Census – 69,781). Currently, Passaic is almost totally developed.



The City of Passaic is within Passaic County, 12 miles west of New York City. Passaic is situated on the Passaic River in a portion of lowlands between the First Watchung Mountains to the West and the low ridges on the westerly side of the Hackensack Meadows to the East.

The racial and ethnic demographics of the City of Passaic from the 2010 United States Census reflects a majority Hispanic/Latino population of 49,557 (71%), a White population of 9,014 (13%), an African American population of 7,425 (11%), and other population (inclusive of Native Americans, Asians, Pacific Islanders, and East Indians) of 3,785 (5%).



MAJOR INITIATIVES

The vision of the Passaic Public Schools is to become the best urban school system in the state of New Jersey. During the 2014-2015 school year, the Passaic Public Schools continued its mission to provide an excellent education that prepares our students for college and to earn high paying jobs. During this year, the district announced a district focus, to provide every student the opportunity to graduate from high school with a career certification and/or a minimum of fifteen college credits. Across grade levels, Passaic Public Schools set rigorous goals and high expectations for all students.

Focus on Teaching and Learning

Early Childhood

The primary focus of the Division of Early Childhood Education is to improve classroom instruction. The Early Childhood division continued to expand model classrooms in preschool sites. Teacher Coaches were additionally trained in the Reflective Coaching Cycle. This provides opportunities for teachers to reflect on their instructional practices. In order to enhance high quality preschool practice, Teacher Coaches were trained in the Early Childhood Environment Rating Scale - 3. This is a new assessment that concentrates on adult-child interactions in content areas.

In the year 2014-2015, the Division of Early Childhood Education continued phasing in the implementation of providing a Preschool iPad to all district preschool teachers. Throughout the year, preschool teachers were offered training on integrating the iPad as a new classroom material that can support an active learner.

Additionally, the preschool program focused developing transitions that would help Early Intervention students transition into the preschool program. This transition included providing representation from the Preschool Intervention Referral Team specialists to act as a liaison between Early Intervention, the district, the parent, and the child. A select group of kindergarten teachers were also involved in a research project with the National Institute for Early Education Research (NIEER). Two district schools, in collaboration with NIEER, worked on implementing the New Jersey Department of Education's Kindergarten Guidelines.

Curriculum Development

In 2014-2015 Passaic Public Schools began an intensive effort to revise curricula across content areas and grade levels. Such revision involves training curriculum writers, researching best educational practices and programs, and significant amounts of time in the writing of the curricula. New and revised curricula is aligned to state standards and reflects the district vision, mission, and focus.

English Language Arts

The K-6 English Language Arts programs follow the national Common Core State Standards Initiative. Classroom teachers identify the standards and develop lessons that allow students to show command of the instructional objectives by integrating reading and writing. Reading Street is the major resource that is used to teach the curriculum. Teachers also use leveled content readers and non-fiction books to teach small group guided reading.

The 7-8 English Language Arts programs follow the national Common Core State Standards Initiative. The curriculum is currently being revised to incorporate a greater selection of non-fiction works as well as provide for better use of the block of time allocated for Language Arts. This will include the use of core novels and the Houghton Mifflin Harcourt series, Collections. All curricula will be aligned to common themes and include project-based learning experiences. In addition to the specific strategy work being used to both remediate and challenge all learners, teachers can utilize Chromebooks in a 1:1 environment that allow students to compose their writing electronically, allowing for feedback from both peers and their teacher.

The 9-12 English Language Arts programs follows the national Common Core State Standards Initiative. In addition to the required grade specific courses, classes such as Multicultural Literature, Journalism, Creative Writing, and Advanced Placement classes are offered. The English Language Arts courses explore various genres of literature such as the novel, short stories, essays, dramas, and poetry. The exploration of text is designed to provide students with important skills of argumentation and literary analysis through close readings in historical, genre specific, and other contexts that provide greater understanding of the author's work. Students learn the essentials of correct and clear writing. Students refine their writing skills and learn the Modern Language Association style of formatting. Organization and study skills are also addressed. Students will present their writing orally in small groups or to the class at large.

Mathematics

The K-6 Mathematics programs follow the national Common Core State Standards Initiative. Students progress through a continuum starting with using numbers to represent quantities, addition and subtraction, and extending their understanding of a base-ten system in grades K-2. Moving to multiplication and division, students are asked to describe, analyze, and compare properties of two-dimensional shapes. As students move through grade 6 mathematics, they will be asked to develop an understanding of variables and how they are related. Students will use variables to represent unknown values and equations to represent relationships. Lastly, students will understand and use the process of statistical investigation: pose questions, collect and analyze data, and make interpretations to answer questions.

The 7-8 Mathematics programs follow the national Common Core State Standards Initiative. During the 2014-15 school year plans were developed to introduce all 8th grade students to Algebra I for the 2015-16 school year. This work included the purchase of new textbooks and plans for support to teachers and students, with additional time for training and exposure to the foundational skills needed for algebra.

The 9-12 Mathematics programs follow the national Common Core State Standards Initiative. Algebra classes culminate in students being introduced to the fundamental concepts of descriptive and inferential statistics focusing on the major concepts and tools for collecting, analyzing, and drawing conclusions from data. Topics to be studied include visual representation of data, measures of central tendency, and measures of dispersion, probability, normal and bi-normal distribution, estimation and hypothesis testing, chi-square and F-distribution as well as correlation and regression analysis. In calculus, trigonometric and logarithmic functions are studied. Functions, derivatives and integrals are introduced and applied. Students can also participate in Advanced Placement Statistics, Advanced Placement Calculus, and Programming in Java. Plans were developed to introduce AP Computer Science for the 2015-16 school year.

Science

All K-12 Science curriculum documents continue to be reviewed for alignment to the Next Generation Science Standards. Our use of the discovery-based, hands-on science activities in the elementary Full Option Science System/Delta Science Modules (FOSS/DSM) program continues to be fully implemented throughout the district. We are also investigating alternative elementary science programs for implementation during the 2015-16 school year as we revise curriculum.

At the middle school, technology-based STEM activities are an integral part of the science curriculum, with students having the opportunity to utilize a 1:1 environment for research and real-time data collection and sharing. At the high school, new courses implemented for the first time during the 2014-15 school year will be assessed and revised based on both the next Generation Science Standards and their sequence within the high school science curriculum.

Bilingual/English Language Learners Educational Programs

The Division of Bilingual/English as a Second Language Education is transforming the student experience for English language learners throughout the district. Through updated assessments, new online support programs, and increased professional development, it is working to ensure that the specific needs of each student are addressed.

Special Education

The Division of Special Education utilizes a scaffolding and differentiation of instruction approach to assure all its students have access to the Common Core State Standards. The division continues to expand the use of READ 180, iRead, and System 44 as primary interventions.

In addition, special education teachers are being trained to utilize the Universal Design for Learning (UDL) framework in developing learning experiences for diverse learning needs. UDL provides a blueprint for creating instructional goals, methods materials, and assessments that work for all students.

Extended Learning Opportunities

In 2014-2015 Passaic Public Schools made a significant investment in the extension of learning opportunities for students to include before school homework support, after school academic support, Saturday learning enrichment activities, and extensive summer programming.

Early College Initiative

In 2014-2015, the district increased the number of Advanced Placement courses and dual-credit courses offered at the high school. This has included a significant investment in training teachers to develop curriculum and improve instructional practices. It resulted in a significant change in the high school schedule, to allow for more students to have increased access to courses specifically designed to increase college attainment for Passaic High School students.

Professional Development

In 2014-2015 Passaic Public Schools invested in significant professional development across grade levels and content areas. Professional development activities provided the following opportunities: walkthroughs, partnerships with local universities, outside consultants with expertise in identified areas brought to the district, curriculum committees, data-based instructional workshops, programmatic workshops, mentorships, workshops on instructional best-practices, positive behavior supports, and vertical and horizontal articulation meetings. Professional development such as Instructional Rounds and on-site workshops utilize experts from outside the district, while the district also invests in district personnel such as Teacher Coaches and Instructional Chairs to support teacher practice.

Focus on Technology and Testing

Technology

In 2014-2015 Passaic Public Schools increased the technology infrastructure, adding over 260 wireless access points to PK-6 buildings. In addition, the number of laptop/chromebook devices has been increased throughout the schools, in order to assure that students would be prepared for updated online assessments, including the Partnership for Assessment of Readiness for College and Careers (PARCC) state assessment.

In addition, the district has significantly invested in the development of online district-level assessments to better measure student progress toward the Common Core State Standards and the New Jersey Core Curriculum Content Standards.

Instructional Management System

The district's Instructional Management system is SchoolNet, which allows the user to sign-in through Power School. SchoolNet houses the district curriculum, resources, lesson plans and assessments, all of which are tied together via the NJ Core Curriculum Content Standards and/or the Common Core State Standards. This summer, the district revised and digitized the entire district curriculum onto the SchoolNet system. This allows identifying student performance linked to the standards and select lessons and other resources to improve student achievement.

Testing

Assessment is informed by the needs, ends, and processes of teaching and learning.

District formative assessments provide feedback to both our teachers and students on the student's learning and developmental progress. District summative assessments provide information for parents on their child's progress, and for teachers on students' instructional needs. The Passaic Public Schools' assessments are now online and students take their assessments in SchoolNet, the district's Instructional Management system. The district conducts benchmarking and benchmark assessments in Language Arts and Math.

Interventions are in place to ensure that all students at risk will be provided with additional Math and Language Arts instruction. Reading Interventionists were hired to provide the lowest achieving students with individualized instruction. Instructional Chairs in Special Education, Language Arts, English Language Acquisition and Mathematics were hired to provide all elementary schools and the middle school with job-embedded coaching and observations.

Data driven decision making is being provided through Measures of Academic Progress (MAP) testing in grades K-2, GOLD in Kindergarten, STAR in grades 5-12, Pearson SuccessNet, Collections, Language Gains (new ELL online program), Everyday Mathematics and new math benchmark assessments.

The Partnership for Assessment of Readiness for College and Careers (PARCC) is administered to our students in grades 3-12. NJASK Science, paper based test, is administered to our students in grades 4 and 8. ELL students participate in the ACCESS test to identify levels of English language proficiency. This test will be administered to 2300 ELL students in grades 1-12. The district administers the alternate assessment for students with the most significant intellectual disabilities in English Language Arts and Mathematics using the Dynamic Learning Maps (DLM) program. Measures of Academic Progress (MAP) testing in grades K-2 is replacing the Terranova 3rd Edition.

Focus on Community

The Passaic Public Schools is determined and motivated to increase parental involvement district-wide. Additional staff were hired to help enhance and escalate parent participation. Various workshops and classes were strategically planned and conducted to help parents assist their children succeed academically and socially. There are lending libraries for parents to take out books for their enjoyment and to read to their children daily.

Parent Orientation meetings were held at the beginning of the school year introducing administrative team and staff. The Title I-NCLB Workshops were held to inform parents of their right to be involved with their child's education. One of the most requested workshop for parents was the English as a Second Language (ESL) class, which was offered to parents to assist with the language barrier and help the parents to acquire the English language. A variety of other workshops engaged parents' participation on health and wellness awareness (Cancer, Diabetes, Obesity, High Blood Pressure, etc.) with an expert from each category establishing hands-on participation from the parents during the presentation. Basic and intermediate computers classes were offered to teach parents how to navigate technology to help their children. Informational field trips were planned to attend Passaic County Community College, preparing parents for furthering their child's education. Parents met with admission and academic advisors for a day of hands-on college experience and received information on how attainable it is for their child or themselves to attend college. Family literacy and math night workshops were created throughout the district for parents to learn and observe what their child is learning on a daily basis in school.

Parents also participated in various commemorative events throughout the year such as; Spanish Heritage Day, Honor Roll Assembly, Holiday Concert, Black History Month, Health fairs and Olympic Day, where they would get a chance to meet and celebrate the accomplishments attained with other parents and students. A district-wide 6th grade orientation meeting was held to introduce and inform all parents on what to expect and what was offered at the middle school level. The Dominican Consulate Meritorious Award Event was held to honor 12 selected middle school students and their families in New York City for outstanding student achievement. A district-wide event was organized to congratulate students, along with their families, for achieving a perfect score on the state assessment. Parents also participated in various workshops and meetings held with Rutgers University Agricultural Station emphasizing on the food and nutritional program, displaying many ways for parents to learn how to provide a quick and nourishing meal for their family. Parents participated in workshops, such as positive discipline, improving attendance, single parenting, anger management, conflict resolution strategies, and building on your self-esteem, to improve their parenting skills.

Focus On Facilities

Facilities Capital and Maintenance Improvements

To attain the district's vision we must focus our efforts on providing safe and comfortable environments that are conducive to teaching and learning. By providing proper maintenance to our schools, ensuring they are clean and in good repair and taking steps to reduce overcrowding, we enable our students to excel and achieve at higher levels. Our goal is to provide students with the most modern and technologically advanced learning environments available.

The district is actively working to implement its Long Range Facilities Plan (LRFP) and its Comprehensive Maintenance Plan (CMP). New construction and development are evident throughout the district.

The following are some of the projects the district has engaged in as part of the 2014-2015 budget:

- Auditorium Rehabilitation at School No. 1
- New Administration Trailers at School No. 17
- Window Replacements at School No. 11
- Bathroom Renovations at School No. 7 and School No.11
- Boverini Stadium Grandstand Renovations
- Boverini Stadium Concession Stand and Bathrooms
- Boverini Stadium Athletic Director's Office
- Playgrounds at School No. 1 and School No. 10
- High School Boys and Girls Locker Room Renovations
- HVAC Unit Replacements at Lincoln Middle School
- Gym Lights and Floor Refinishing at Lincoln Middle School
- Underground Storage Tank Removal at Passaic High School
- Cafeteria Renovations at School No. 7

Short Term Facilities Remedies

The district has a shortage of facilities that necessitates the ongoing rental of the following schools:

- School No. 2
- School No. 5
- School No. 5 Annex
- School No. 10 Annex
- School No. 15 Annex
- School No.16

In addition, the district continues to have a need for utilization of the following temporary classroom units (TCUs):

- Eleven (11) units at School No. 1
- Four (4) units at School No. 10
- Thirty-five (35) units at School No. 17

These fifty (50) TCUs were purchased by the district on April 4, 2012 from the State of New Jersey.

ECONOMIC CONDITIONS AND OUTLOOK

State Aid Revenues

The district receives 92% of its general fund operating revenues from the State of New Jersey. This support comes primarily from the School Funding Reform Act of 2008 (SFRA) formula aid. SFRA is driven by enrollment that is reported in the annual Application for State School Aid (ASSA) and pupil transportation as reported annually in the District Report of Transported Students Report (DRTRS).

Local Revenues

The second largest source of school district operating revenues is local revenues with the property tax levy being the primary local revenue source. The City of Passaic maintained the same level of property tax levy (general fund) in fiscal year 2014-15 as in fiscal year 2013-14.

Other components of the local revenues are interest income, tuition, prior year refunds, and other miscellaneous revenues.

E-rate Reimbursements

The district continues to aggressively seek increases in its revenue through E-rate reimbursements. The Schools and Libraries Program of the Universal Service Fund, commonly known as "E-Rate," is administered by the Universal Service Administrative Company (USAC) under the direction of the Federal Communications Commission (FCC) and provides discounts to assist most schools and libraries in the United States to obtain affordable telecommunications and Internet access.

Special Education Medicaid Initiative

The district maximizes its effort in generating revenue from the federally sponsored Special Education Medicaid Initiative (SEMI). SEMI provides reimbursement to the district for services provided to students who are receiving qualified special education services and who are also Medicaid eligible.

Federal Revenues

Federal revenues to support the budget are identified in the Special Revenue Funds. These Special Revenue Funds consist of grant resources which are restricted for the purpose of the granting institution. The No Child Left Behind (NCLB) grant is the largest federally funded special revenue grant available to the Passaic Public Schools.

The second largest federally funded grant is the Individuals with Disabilities Education Act (IDEA). The district uses these IDEA funds to supplement its general fund special education programs. The Board of Education has attempted to maximize these funds in its ongoing effort to efficiently educate its student constituency.

Economic Development in the City of Passaic

An investment in the community is required to improve the quality of life for the citizenry. Quality of life factors include an improved lifestyle, recreation, employment opportunities, commercial and industrial growth, and well-planned full municipal services to address the needs of its constituency.

Strengths of Passaic include a diverse population, an abundant and eager workforce, and an accessible highway system. The Passaic Public Schools has positioned itself to provide a marketable well-trained workforce with the necessary skills and opportunities to compete in a global market, while at the same time meeting the workforce demands.

The City of Passaic is designated as an Enterprise Zone that carries a reduced New Jersey sales tax rate as an incentive to economic growth. The New Jersey Sales Tax in an Enterprise Zone is three-and-one half (3.5%) percent, as compared with a seven (7%) percent sales tax in other areas of the state.

INTERNAL ACCOUNTING CONTROLS

Management of the Passaic Public Schools is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the district are protected from loss, theft, or misuse. District management is also responsible to ensure that adequate accounting data is compiled to allow for the preparation of the Financial Statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that:

- (1) the cost of a control should not exceed the benefits likely to be derived; and
- (2) the valuation of these costs and benefits requires estimates and judgments by management.

As a recipient of federal and state awards, the district is also responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by the management of the school district.

BUDGETARY CONTROLS

In addition to internal accounting controls, the district maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the voters of the City of Passaic. Annual appropriated budgets are adopted for the General Fund, the Special Revenue Fund and the Debt Service Fund. Project-length budgets are approved for capital improvements accounted for in the Capital Projects Fund. The final budget amount, as amended for the fiscal year, is reflected in the Financial Section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in a subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance at June 30, 2015.

The New Jersey Department of Education has prescribed forms and formats for the presentation of the annual school budget. The Passaic Board of Education adheres to Department of Education requirements, guidelines and directives for budget development, presentation and adoption.

DEBT ADMINISTRATION

As of June 30, 2015, the district had no outstanding general obligation bonds included in outstanding debt.

CASH MANAGEMENT & INVESTMENTS

The investment policy of the district is guided in large part by state statute. The district has adopted a cash management plan which requires it to deposit public funds in public depositories protected from loss under the provision of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with failed banking institutions. The law requires governmental units to deposit public funds only in public depositories located in New Jersey where the funds are secured in accordance with the account.

RISK MANAGEMENT

The Passaic Board of Education carries various forms of insurance. In 2014-2015, the District awarded its property and casualty insurance to the Nathan Lane Agency, Wyckoff, New Jersey that includes coverages for: general liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, and fidelity bonds.

The Brown and Brown Metro Inc., Florham Park, New Jersey was awarded a contract as broker of record for employee benefits insurances. The Passaic Board of Education provides employee insurances in accordance with collective bargaining agreements for medical, prescription drugs, dental, optical and disability programs. The statistical section includes a schedule that outlines the types and amounts of coverage.

The Passaic Board of Education maintains a self-insured, reinsured workers compensation program with Pennsylvania Manufacturers Association (PMA) Management Group serving as the third party administrator.

OTHER INFORMATION

State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of Lerch, Vinci & Higgins LLP, Fair Lawn, New Jersey was selected by the Passaic Board of Education to conduct the audit. In addition to meeting the requirements set forth in state statutes, the audit was designed to meet the requirements of OMB Circular A-133 and State Treasury Circular Letter OMB 15-08. The independent auditor's report on the financial statements and combining and individual fund statements and schedules is included in the Financial Section of this report. The independent auditor's reports, related specifically to the single audit, are included in the Single Audit Section of this report.

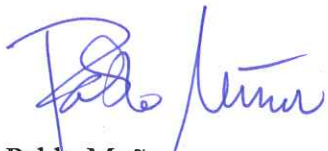
CONTACT INFORMATION

The website for the Passaic Public Schools is www.passaicschools.org. The email address for Pablo Muñoz, Superintendent of Schools, is pmunoz@passaicschools.org. The email address for Erlinda R. Arellano, School Business Administrator, is earellano@passaicschools.org.

ACKNOWLEDGEMENTS

We would like to thank the members of the Passaic Board of Education for their concern in providing fiscal accountability to the citizens and taxpayers of the school district. The Passaic Board of Education has contributed its full support to the development and maintenance of our financial operations.

Respectfully submitted,



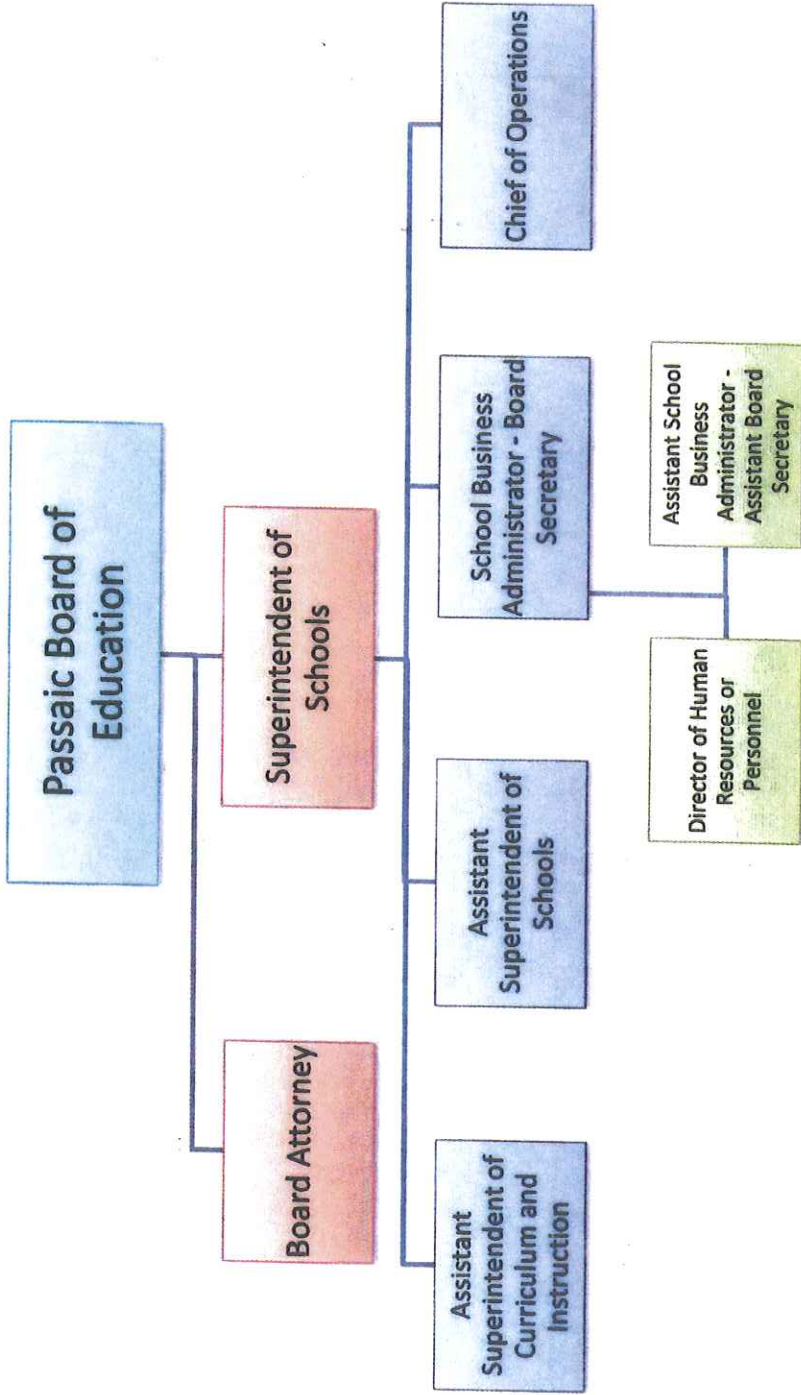
Pablo Muñoz
Superintendent of Schools



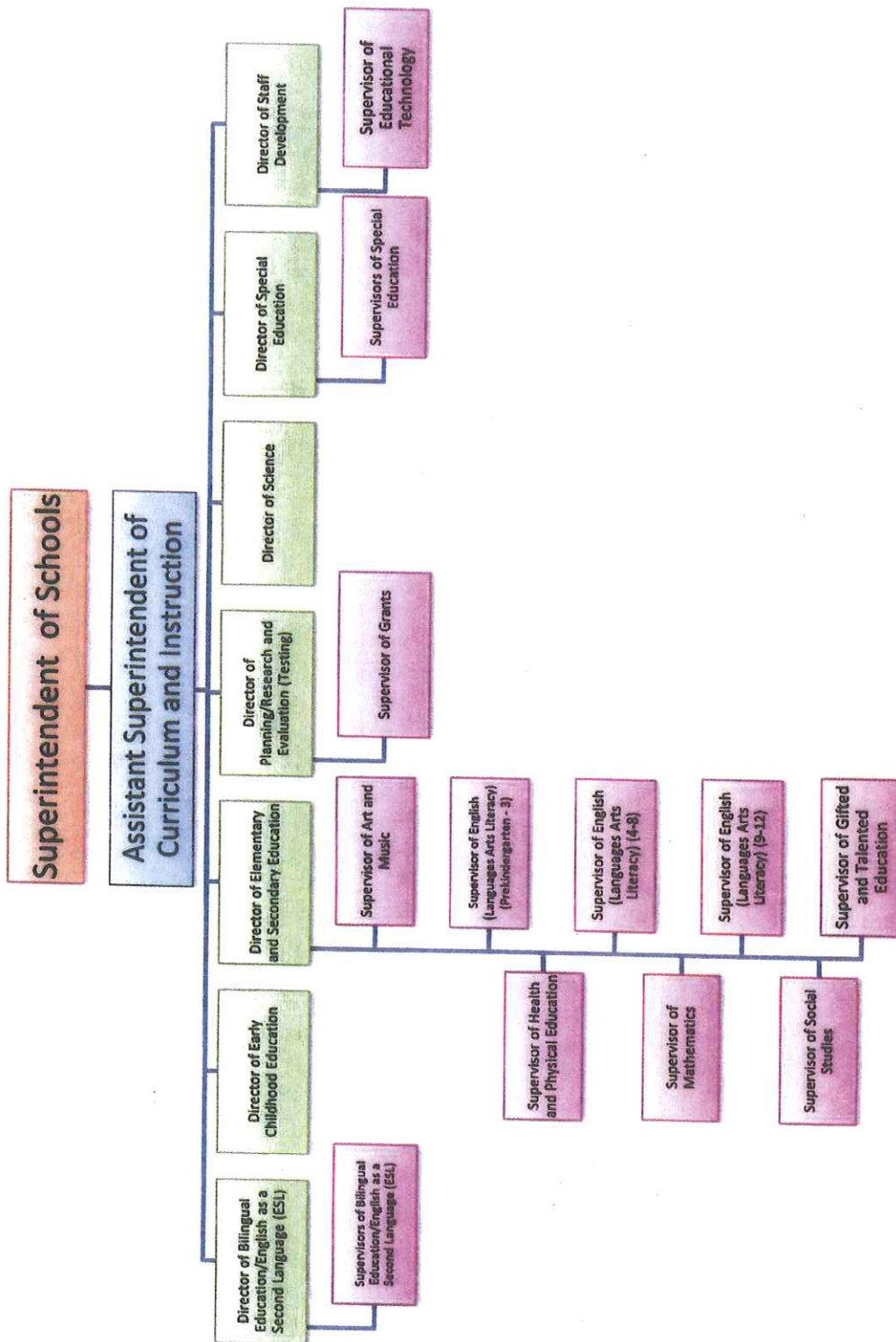
Erlinda R. Arellano
School Business Administrator/
Board Secretary

Passaic Public Schools

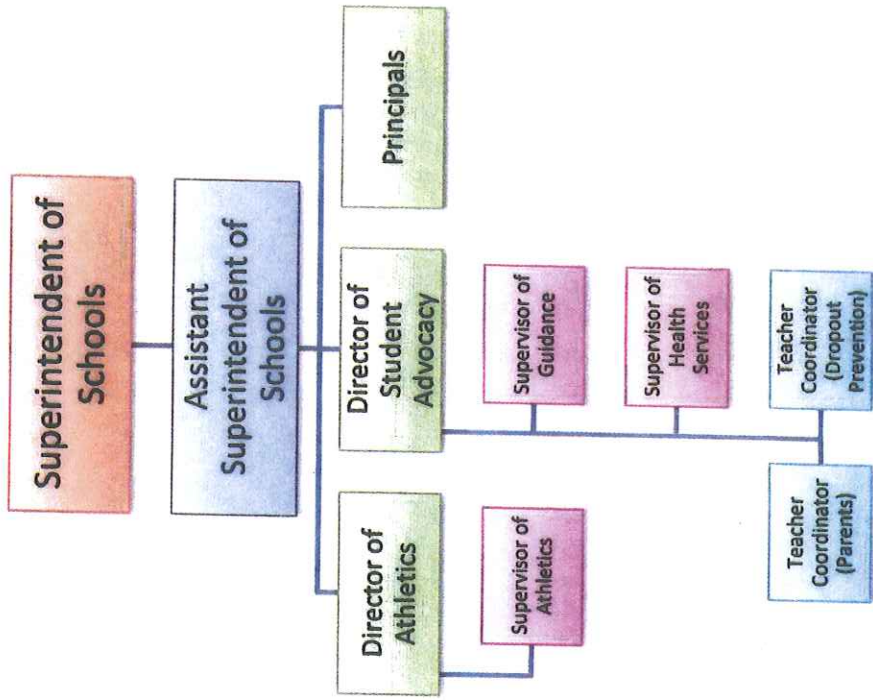
Organization Chart



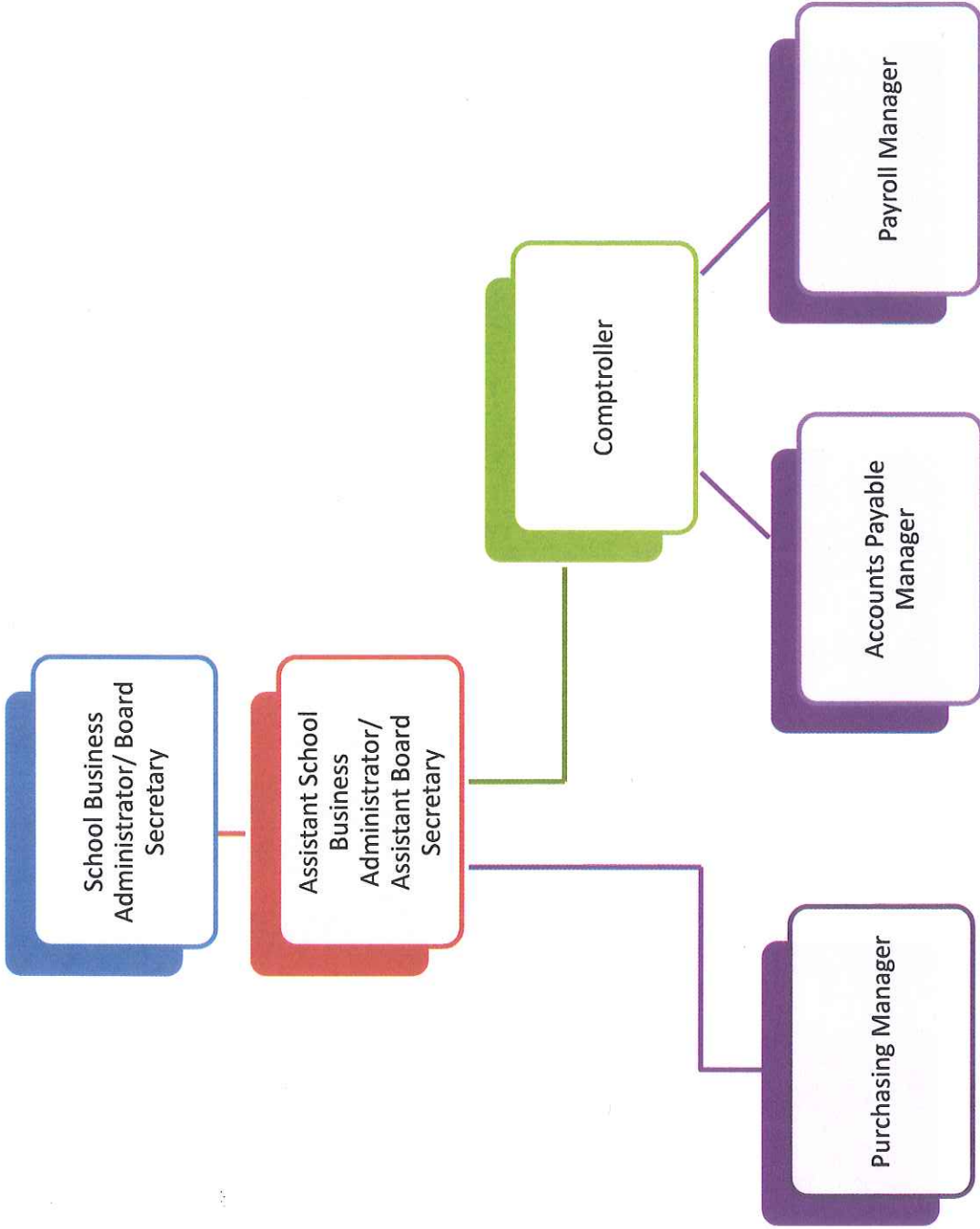
Passaic Public Schools Organization Chart



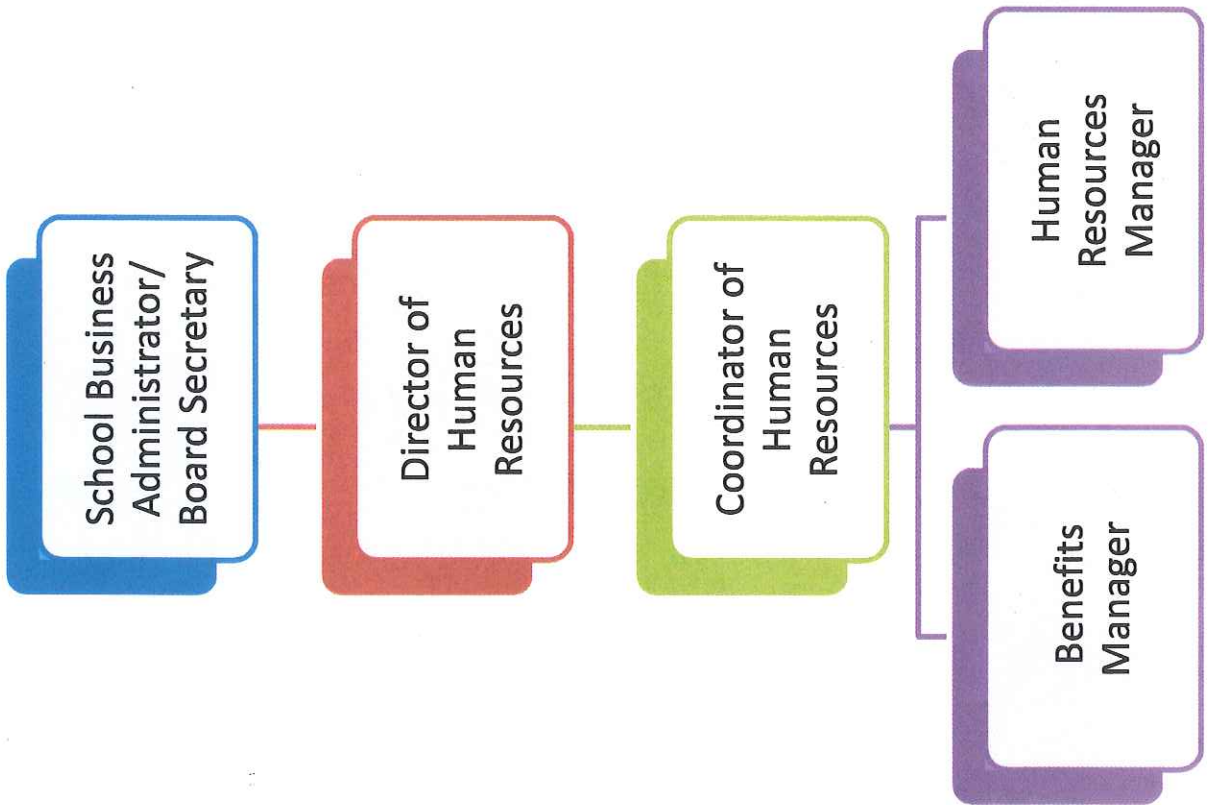
Passaic Public Schools Organization Chart

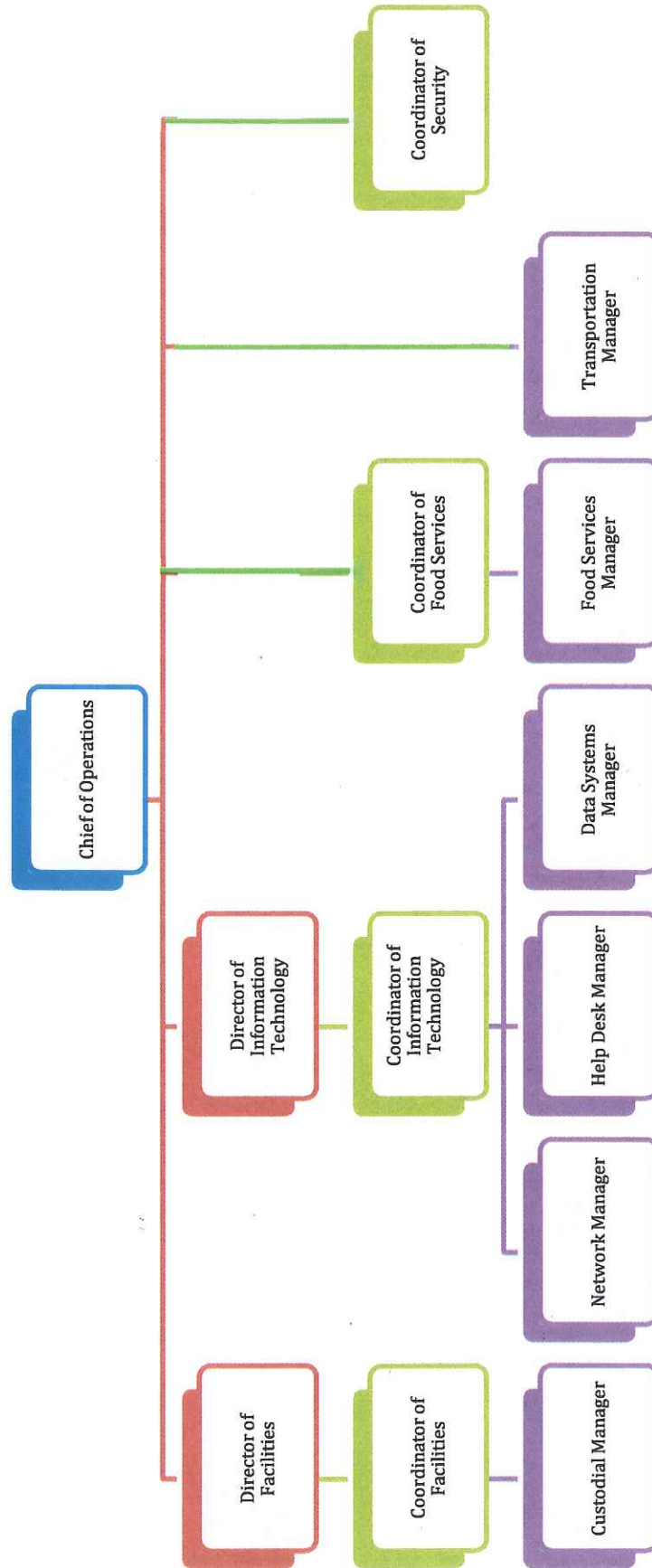


School Business Administrator- Business Office



School Business Administrator-Division of Human Resources





The School Board is comprised of nine members elected by registered voters in Passaic. They serve three-year terms to develop and implement school policy under the direction of a president and vice president. The Committee of the Whole Meeting is scheduled for 6 p.m. and the Public Meeting is scheduled for 7 p.m. on the last Monday of each month. All meetings of the Passaic School Board are open to the public except for sessions when personnel and collective bargaining issues are discussed.



President
Richard Diaz



Vice President
Byron Bustos



Board Member
Maryann Capursi



Board Member
Horacio Ray Carrera



Board Member
Kenia Flores



Board Member
Craig Miller



Board Member
Salim Patel



Board Member
Peter Rosario



Board Member
Ronald Van Rensalier

La Junta Escolar de Passaic está compuesta de nueve miembros electos por los votantes inscritos de Passaic. Ellos sirven por términos de tres años, un presidente y vice presidente son electos para presidir la elaboración de la política del distrito. La Junta generalmente conduce su reunión pública el tercer Lunes de cada mes en su salón de reuniones en el Edificio de Administración a las 7 p.m. El Comité de la Junta se reúne el Miercoles antes de la reunión pública alas 6 p.m. en preparación para la reunión pública. Todas las reuniones de la Junta Escolar de Passaic son abiertas al público, con la excepción de las sesiones donde se discuten asuntos de personal o negociaciones.

**PASSAIC BOARD OF EDUCATION
PASSAIC, NEW JERSEY**

June 30, 2015

ROSTER OF OFFICIALS

MEMBERS OF THE BOARD OF EDUCATION

TERM EXPIRES

| | |
|------------------------------|------|
| RICHARD DIAZ, PRESIDENT | 2017 |
| BYRON BUSTOS, VICE PRESIDENT | 2018 |
| MARYANN CAPURSI | 2016 |
| HORACIO "RAY" CARRERA | 2017 |
| KENIA FLORES | 2017 |
| CRAIG MILLER | 2016 |
| SALIM PATEL | 2018 |
| PETER ROSARIO | 2016 |
| RONALD VAN RENSA LIER | 2018 |

OTHER OFFICIALS

Mr. Pablo Muñoz, Superintendent of Schools

Erlinda R. Arellano, CPA, Board Secretary/School Business Administrator

Michelle Calas, Assistant School Business Administrator/Assistant Board Secretary

Peter Aquino, CPA, Treasurer of School Moneys

John Farina, CPA, Comptroller (res. 12/31/14)

Yaacov Brisman, Esq., Board Attorney

**PASSAIC BOARD OF EDUCATION
PASSAIC, NEW JERSEY**

**CONSULTANTS AND ADVISORS
SCHOOL YEAR 2014-15**

ATTORNEY

YAACOV BRISMAN
ATTORNEY AT LAW
169 RAMAPO VALLEY ROAD UPPER LEVEL SUITE 105
OAKLAND, NEW JERSEY 07436

AUDIT FIRM

LERCH, VINCI & HIGGINS
17-17 ROUTE 208
FAIR LAWN, NEW JERSEY 07410

OFFICIAL DEPOSITORIES

CAPITAL ONE BANK
(FORMERLY NORTH FORK BANK)
MAIN - PARK BRANCH
PASSAIC, NEW JERSEY 07055

THE PNC BANK
MAIN AVENUE BRANCH
PASSAIC, NEW JERSEY 07055

WELLS FARGO BANK
P.O. BOX 63020
SAN FRANCISCO, CA 94163

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FINANCIAL SECTION



LERCH, VINCI & HIGGINS, LLP

CERTIFIED PUBLIC ACCOUNTANTS
REGISTERED MUNICIPAL ACCOUNTANTS

DIETER P. LERCH, CPA, RMA, PSA
GARY J. VINCI, CPA, RMA, PSA
GARY W. HIGGINS, CPA, RMA, PSA
JEFFREY C. BLISS, CPA, RMA, PSA
PAUL J. LERCH, CPA, RMA, PSA
DONNA L. JAPHET, CPA, PSA
JULIUS B. CONSONI, CPA, PSA

DEBRA GOLLE, CPA
CINDY JANACEK, CPA, RMA
MARK SACO, CPA
SHERYL M. NICOLosi, CPA
KATHLEEN WANG, CPA
ROBERT AMPONSAH, CPA

ELIZABETH A. SHICK, CPA, RMA, PSA
ANDREW PARENTE, CPA, RMA, PSA
ROBERT W. HAAG, CPA, PSA
DEBORAH K. LERCH, CPA, PSA
RALPH M. PICONE, CPA, RMA, PSA

INDEPENDENT AUDITOR'S REPORT

Honorable President and Members
of the Board of Trustees
Passaic Public Schools
Passaic, New Jersey

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Passaic Public Schools as of and for the fiscal year ended June 30, 2015 and the related notes to the financial statements, which collectively comprise the Passaic Board of Education's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in the Government Auditing Standards, issued by the Comptroller General of the United States and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Passaic Public Schools as of June 30, 2015, and the respective changes in financial position and, where applicable, cash flows thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

Adoption of New Accounting Pronouncement

As discussed in Note 1 to the financial statements, in the fiscal year ended June 30, 2015, the Passaic Public Schools adopted new accounting guidance, Governmental Accounting Standards Board Statement No. 68, Accounting and Financial Reporting for Pensions. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and pension information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information


Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Passaic Public Schools' basic financial statements. The introductory section, combining fund financial statements, financial schedules, statistical section, schedule of expenditures of federal awards as required by U.S. Office of Management and Budget (OMB) Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations and schedule of expenditures of state financial assistance as required by New Jersey OMB Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid, are presented for purposes of additional analysis and are not a required part of the basic financial statements of the Passaic Public Schools.


The combining fund financial statements, schedule of expenditures of federal awards and schedule of expenditures of state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining fund financial statements, schedules of expenditures of federal awards and state financial assistance are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section, financial schedules and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with Government Auditing Standards, we have also issued our report dated December 15, 2015 on our consideration of the Passaic Public Schools' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Passaic Public Schools' internal control over financial reporting and compliance.


LERCH, VINCI & HIGGINS, LLP
Certified Public Accountants
Public School Accountants


Gary J. Vinci
Public School Accountant
PSA Number CS00829

Fair Lawn, New Jersey
December 15, 2015

MANAGEMENT'S DISCUSSION AND ANALYSIS

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2015

This section of Passaic Public Schools' Comprehensive Annual Financial Report presents our discussion and analysis of the District's financial performance during the fiscal year ending June 30, 2015. This Management's Discussion and Analysis (MD&A) is intended as a report on the overall status of the school District's financial health. Please read it in conjunction with the transmittal letter of Passaic Public Schools' Superintendent of Schools and the School Business Administrator, found at the front of this report, and the District's basic financial statements and notes, which immediately follow this section.

Certain comparative information between the current year (2014-15) and the prior year (2013-2014) is required to be presented in the MD&A.

FINANCIAL HIGHLIGHTS

The Financial Highlights section of the MD&A reflects (1) significant improvements concerning 2014-15 operations and (2) key financial information.

Significant Improvement

Significant areas of improvement, indicating a healthy financial condition for the 2014-15 year, are listed herein:

- Net Position of the District increased by \$25,705,152 from June 30, 2014 through June 30, 2015. Net position of the Governmental Activities were \$221,568,426 as compared with \$195,863,274 (restated) in the prior year.
- The General Fund ended the 2014-15 fiscal year with an unassigned budgetary basis fund balance of \$7,251,178.
- The District's Food Service Enterprise Fund achieved its seventh consecutive year of profitable operations. Food Services ended 2014-15 with a Net Position of \$3,705,403, an increase in excess of \$1.1 million.
- The District appropriated \$34,557,101 of fund balance for budget support of the 2015-16 school year.
- The District recorded \$1,620,824 in SEMI Medicaid Reimbursement, exceeding the budget expectations by \$1,075,436.

Key Financial Information

- Miscellaneous revenues in the General Fund decreased \$1,895,285. The decrease is due in large measure to the 2013-14 recoupment of E-Rate revenues not applied for in prior years, which inflated the 2013-14 miscellaneous revenue amount.

Passaic Public Schools

Management's Discussion and Analysis (continued) Fiscal Year Ended June 30, 2015

OVERVIEW OF THE FINANCIAL STATEMENTS

The financial section of the annual report consists of five parts: (1) Independent Auditor's Report, (2) Management's Discussion and Analysis (this section), (3) Financial Statements and Notes, (4) Budgetary Comparison Schedules, (5) Fund Schedules.

The financial statements include two kinds of statements that present different views of the Passaic Public Schools. These statements are organized so the reader can understand the Passaic Board of Education as a financial whole, or as an entire reporting entity.

- The basic financial statements, Statement of Net Position and Statement of Activities, are district-wide financial statements that provide information on both short-term and long-term overall financial status, as well as the activities of the entire school district.
- The remaining statements are fund financial statements that focus on individual parts of the Passaic Public Schools, reporting the Passaic Public Schools' operation in more detail than the district-wide statements.
 - The governmental funds statements tell how basic services, such as regular and special education, were financed in short term, as well as what remains for future spending.
 - Proprietary funds statements offer short-term and long-term financial information about the activities the Passaic Public Schools operate like a business.
 - Fiduciary funds statements provide information about the financial relationships in which the Passaic Public Schools act solely as a trustee or agent for the benefit of others to whom the resources belong.

The financial statements also include notes that explain some of the information in the statements and provide more detailed data. The major features of the Passaic Public Schools' financial statements, including the portion of the Passaic Public Schools' activities they cover and the types of information they contain are summarized below. The remainder of this overview section of Management's Discussion and Analysis highlights the structure and contents of each of the statements.

Passaic Public Schools

Management's Discussion and Analysis (continued) Fiscal Year Ended June 30, 2015

| Major Features of the District-Wide and Fund Financial Statements | | | | |
|--|---|--|--|--|
| | | Fund Financial Statements | | |
| | District-wide Statements | Governmental Funds | Proprietary Funds | Fiduciary Funds |
| Scope | Entire District (except fiduciary funds) | The activities of the District that are not proprietary or fiduciary, such as Regular and Special Education Instruction and Building Maintenance | Activities the District operates similar to private businesses: Enterprise Fund | Instances in which the District administers resources held in trust, such as Scholarship, Payroll, Agency, and Student Activity |
| Required Financial Statements | Statement of Net Position Statement of Activities | Balance Sheet Statement of Revenues, Expenditures, and Changes in Fund Balance | Statement of Net Position Statement of Revenues, Expenses, and Changes in Net Position Statement of Cash Flows | Statements of Fiduciary Net Position, Statement of Changes in Fiduciary Net Position |
| Accounting Basis and Measurement Focus | Accrual accounting and economic resource focus | Modified accrual accounting and current financial focus | Accrual accounting and economic resource focus | Accrual accounting and economic resource focus |
| Type of asset/deferred inflows/outflows of resources/Liability Information | All assets, deferred inflows/outflows of resources, and liabilities, both financial and capital, long-term and short-term | Generally assets and deferred outflows of resources expected to be used up and liabilities and deferred inflows of resources that come due during the year or soon thereafter; no capital assets or long-term liabilities included | All assets, deferred inflows/outflows of resources and liabilities, both financial and capital, and short-term and long-term | All assets, deferred inflows/outflows of resources, and liabilities, both short-term and long-term funds do not currently contain capital assets |
| Type of Inflow/Outflow Information | All revenues and expenses during year, regardless of when cash is received or paid | Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability is due and payable | All revenues and expenses during the year, regardless of when cash is received or paid | All additions and deductions during the year, regardless of when cash is received or paid. |

Passaic Public Schools

Management's Discussion and Analysis (continued) Fiscal Year Ended June 30, 2015

District-wide Statements

The district-wide statements report information about the Passaic Public Schools as a whole using the accrual method of accounting similar to the accounting system used by most private-sector companies. The Statement of Net Position includes all of the District's assets, deferred inflows and outflows of resources, and liabilities. All of the current year's revenue and expenses are accounted for in the Statement of Activities; regardless of when cash is received or paid.

The two district-wide statements report the Passaic Public Schools' net position and how it has changed. Net position, the difference between the District's assets and deferred outflows of resources and liabilities and deferred inflows of resources, is one way to measure the District's financial health or position.

- Over time, increases or decreases in the District's net position is an indicator of whether its financial position is improving or deteriorating, respectively.
- To assess the overall health of the District, one needs to consider additional non-financial factors such as changes in the District's property tax base, educational mandates and the condition of school buildings and other facilities.

In the district-wide financial statements, the District's activities are shown as:

- *Governmental activities*- Most of the District's basic services are included here, such as regular and special education, transportation, building services, administration, and community education. Property taxes and state aids finance most of these activities.
- *Business-type activities*-The District charges fees to customers to help it cover the costs of certain services it provides. The District's Food Service Fund is included here.

Fund Financial Statements

The fund financial statements provide more detailed information about the District's funds – focusing on its most significant or “major” funds – not the District as a whole. Funds are accounting devices the District uses to keep track of specific sources of funding and spending on particular programs:

- Some funds are required by State law and by bond covenants.
- The District uses other funds, established in accordance with the State of New Jersey Uniform Chart of Accounts, to control and manage money for particular purposes (e.g. repaying its long-term debts) or to show that it is properly using certain revenues (e.g. federal funds).

Passaic Public Schools

Management's Discussion and Analysis (continued) Fiscal Year Ended June 30, 2015

The District has three funds categories:

- Governmental funds- Most of the Passaic Public Schools' basic services are included in governmental funds, which generally focus on (1) cash and other financial assets that can readily be converted to cash flow (2) the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting. Consequently, the governmental funds statements provide a detailed short-term view that helps to determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the district-wide statements, we provide additional information at the bottom of the governmental funds statements that reconcile the relationship (or differences) between them.
- Proprietary funds- Services for which the District charges a fee are generally reported in proprietary funds. Proprietary funds are reported in the same way as the district-wide statements.
- Fiduciary funds – The District is the trustee, or fiduciary, for assets that belong to others. The District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and by those to whom the assets belong. All of the District's fiduciary activities are reported in a separate Statement of Agency Fund Net Position. We exclude these activities from the district-wide financial statements because the District cannot use these assets to finance its operations.

FINANCIAL ANALYSIS OF THE PASSAIC PUBLIC SCHOOLS AS A WHOLE

Net Position

The District's net position for governmental activities were \$221,568,426 on June 30, 2015 as compared with \$195,863,274 (restated) on June 30, 2014. Net position of the governmental activities increased by \$25,705,152 from June 30, 2014 through June 30, 2015. The June 30, 2014 Net Position was restated to recognize the District's proportionate share of the Public Employee's Retirement System net pension liability, deferred inflows/outflows of resources with a corresponding reduction of Net Position (\$75,008,148), as required by the implementation of GASB No. 68. Also noteworthy is the District's commitment of funds to restricted reserves: \$13,000,000 in Maintenance Reserve, \$3,478,422 in Capital Reserve and \$995,657 in Emergency Reserve.

Passaic Public Schools

Management's Discussion and Analysis (continued) Fiscal Year Ended June 30, 2015

The District's financial position is the product of these factors:

- Total revenues in 2014-2015 for Governmental Activities were \$358,070,513, an increase of \$35,277,459 (10.9%) when compared with 2013-14.
- Governmental activities expenditures in 2014-15 were \$332,133,740, an increase of \$17,631,497 (5.6%) over 2013-14 governmental expenditures.

The following are comparative schedules of revenues and expenditures from governmental activities.

| Change in Net Position | | | | |
|---|-----------------------|-----------------------|----------------------|------------------------|
| For The Fiscal Years Ended June 30, 2015 and 2014 | | | | |
| | | | \$ Change | % |
| | June 30, 2015 | June 30, 2014 | (-) | +/- Change +/- 2015 |
| REVENUES | | | | |
| Program Revenues | | | | |
| Operating Grants and Contributions | \$ 102,234,044 | \$ 76,505,943 | \$ 25,728,101 | |
| Charges for Services | 55,217 | 284,260 | (229,043) | |
| Capital Grants and Contributions | 19,756,380 | 11,116,897 | 8,639,483 | |
| General Revenues | | | | |
| Property Taxes | 16,818,577 | 16,996,446 | (177,869) | |
| State and Federal Aid Formula Grants | 218,206,944 | 214,896,393 | 3,310,551 | |
| Other | 999,351 | 2,993,115 | (1,993,764) | |
| Total Revenues and Other Items | \$ 358,070,513 | \$ 322,793,054 | \$ 35,277,459 | 10.9% |

Passaic Public Schools

Management's Discussion and Analysis (continued) Fiscal Year Ended June 30, 2015

| Change in Net Position | | | | |
|---|-----------------------|-----------------------|----------------------|----------------|
| For The Fiscal Years Ended June 30, 2015 and 2014 | | | | |
| | | | \$ Change | +/- Change +/- |
| <u>EXPENDITURES</u> | June 30, 2015 | June 30, 2014 | (-) | 2015 |
| Instruction | | | | |
| Regular | \$ 148,230,497 | \$ 129,354,547 | \$ 18,875,950 | |
| Special Education | 54,140,688 | 52,372,204 | 1,768,484 | |
| Other Instruction | 16,562,102 | 17,251,067 | (688,965) | |
| Community Services | - | 667,874 | (667,874) | |
| Support Services | | | | |
| Student and Instruction Related Services | 57,264,036 | 58,967,452 | (1,703,416) | |
| General Administrative Services | 2,917,494 | 2,582,254 | 335,240 | |
| School Administrative Services | 16,141,668 | 12,279,263 | 3,862,405 | |
| Plant Operations and Maintenance | 23,504,389 | 27,567,381 | (4,062,992) | |
| Pupil Transportation | 6,959,612 | 6,893,217 | 66,395 | |
| Business and Other Support Services | 5,451,127 | 5,491,473 | (40,346) | |
| Interest on Long-Term Debt | 962,127 | 1,075,511 | (113,384) | |
| Total Expenditures | \$ 332,133,740 | \$ 314,502,243 | \$ 17,631,497 | 5.6% |

Changes in Net Position

A summary comparison of changes in net position-governmental activities for the 2014-15 and 2013-14 school years reflects net position of the Governmental Activities were \$221,568,426 as compared with \$195,863,274 in the prior year. This is an increase of \$25,705,152 (13.1%) from June 30, 2014 through June 30, 2015.

| Summary Change in Net Position-Governmental Activities | | | | |
|--|-----------------------|-----------------------|----------------------|----------------|
| For The Fiscal Years Ended June 30, 2015 and 2014 | | | | |
| | 2014-15 | 2013-14 | \$ Increase | +/- Change +/- |
| Revenues | \$ 358,070,513 | \$ 322,793,054 | \$ 35,277,459 | |
| Expenses | 332,133,740 | 314,502,243 | 17,631,497 | |
| Prior Period Adjustment - Capital Assets | (231,621) | 466,256 | (697,877) | |
| Prior Period Adjustment - Net Pension Liability | - | (75,008,148) | 75,008,148 | |
| Net Increase (Decrease) in Net Position | 25,705,152 | (66,251,081) | 91,956,233 | |
| Net Position Beginning of Year | 195,863,274 | 262,114,355 | (66,251,081) | |
| Net Position End of Year | \$ 221,568,426 | \$ 195,863,274 | \$ 25,705,152 | 13.12% |

Passaic Public Schools

Management's Discussion and Analysis (continued) Fiscal Year Ended June 30, 2015

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

GOVERNMENTAL FUNDS

The focus of the District's governmental funds is to provide information on the inflows, outflows, and balances of the District's spendable resources. In particular, unassigned fund balance may serve as a useful measure of the District's net resources available for spending at year-end.

GENERAL FUND

The General Fund includes the primary operations of the District in providing educational services to students from prekindergarten through grade 12, including instruction, instructional support, student support, administration, operations and maintenance, pupil transportation activities and capital outlay projects.

General Fund Revenues

In the 2014-15 school year the major source of general fund revenues comes from state sources (state aid) which accounted for 92.8% of total revenues. Federal sources accounted for .6% of total revenues. Local revenues accounted for 6.5% of general fund revenues. The District's local tax levy remained flat at the 2013-14 amount of \$16,818,577. The revenue summary below reflects the dollar and percent increase from the prior year.

| | 2014-15 | | 2013-14 | | Amount of Increase |
|------------------------------------|-----------------------|---------------|-----------------------|---------------|---------------------|
| | Year Ended | % of | Year Ended | % of | |
| | June 30, 2015 | Revenue | June 30, 2014 | Revenue | |
| Local Sources | | | | | |
| Local Tax Levy | \$ 16,818,577 | 6.1% | \$ 16,818,577 | 6.2% | \$ - |
| Interest | 203,164 | 0.1% | 295,537 | 0.1% | (92,373) |
| Miscellaneous | 851,404 | 0.3% | 2,981,838 | 1.1% | (2,130,434) |
| Total Local Sources | <u>17,873,145</u> | <u>6.5%</u> | <u>20,095,952</u> | <u>7.5%</u> | <u>(2,222,807)</u> |
| State Sources | 254,164,237 | 92.8% | 248,608,828 | 92.2% | 5,555,409 |
| Federal Sources | 1,620,824 | 0.6% | 842,435 | 0.3% | 778,389 |
| Total General Fund Revenues | <u>\$ 273,658,206</u> | <u>100.0%</u> | <u>\$ 269,547,215</u> | <u>100.0%</u> | <u>\$ 4,110,991</u> |

Passaic Public Schools

Management's Discussion and Analysis (continued) Fiscal Year Ended June 30, 2015

General Fund Expenditures

The following schedule presents a summary of General Fund expenditures. The summary reflects the dollar and percent increases from the prior year.

Total General Fund expenditures decreased \$10,383,778 or 3.7% from the previous year.

| | June 30, 2015 | June 30, 2014 | Increase | Increase |
|--|-----------------------|-----------------------|------------------------|--------------|
| Instruction | | | | |
| Regular Instruction | \$ 107,742,129 | \$ 101,329,175 | \$ 6,412,954 | 6.3% |
| Special Education Instruction | 45,779,721 | 50,997,735 | (5,218,014) | -10.2% |
| Other Instruction | 14,299,577 | 17,179,389 | (2,879,812) | -16.8% |
| Community Service | - | 667,874 | | |
| Support Services | | | | |
| Student & Instruction Related Svcs | 40,824,353 | 39,825,874 | 998,479 | 2.5% |
| School Administrative Services | 14,370,620 | 12,189,885 | 2,180,735 | 17.9% |
| General Administrative Services | 2,698,662 | 2,320,718 | 377,944 | 16.3% |
| Plant Operations and Maintenance | 23,241,856 | 27,146,389 | (3,904,533) | -14.4% |
| Pupil Transportation | 6,933,026 | 6,868,048 | 64,978 | 0.9% |
| Business and Other Support Services | 5,504,429 | 5,416,190 | 88,239 | 1.6% |
| Debt Service | 2,629,612 | 2,629,612 | - | 0.0% |
| Capital Outlay | 5,850,011 | 8,764,378 | (2,914,367) | -33.3% |
| Total General Fund Expenditures | \$ 269,873,996 | \$ 280,257,774 | \$ (10,383,778) | -3.7% |

Instruction expenses include activities directly dealing with the teaching of pupils and the interaction between teacher and student, excluding extracurricular activities.

Student and instruction related service expense include the activities involved with assisting staff with the content and process of teaching students, including curriculum, staff development, and guidance.

General and school administration and central services include expenses associated with administrative and financial supervision of the District.

Plant operations and maintenance involve keeping the school grounds, buildings, and equipment in good working condition.

Pupil transportation includes activities involved with the conveyance of students to and from school activities.

Debt service involves transactions associated with payment of interest related to District debt.

Passaic Public Schools

Management's Discussion and Analysis (continued) Fiscal Year Ended June 30, 2015

Appropriated Fund Balance

The District completed the 2014-15 school year with an unassigned budgetary basis Fund Balance of \$7,251,178. It is the intent of District administration to preserve these funds for use in the 2016-17 school year. Below is a recapitulation of the District's General Fund balance (budgetary basis) at June 30, 2015:

| Summary of General Fund - Fund Balance at June 30, 2015 | |
|--|----------------------|
| Restricted: | |
| Capital Reserve | \$ 878,422 |
| Capital Reserve Designated for Subsequent Year's Budget | 2,600,000 |
| Maintenance Reserve | 5,000,000 |
| Maintenance Reserve Designated for Subsequent Year's Budget | 8,000,000 |
| Emergency Reserve | 995,657 |
| Committed: | |
| Encumbrances | 7,169,388 |
| Assigned: | |
| Designated in Subsequent Year's Budget | 23,957,101 |
| Designated for SEMI/ARRA | 413,243 |
| Encumbrance | 549,367 |
| Unassigned | 7,251,178 |
| TOTAL | \$ 56,814,356 |

The District appropriated \$34,557,101 of fund balance to support 2014-15 operations.

Delayed State Payment

The New Jersey Department of Education advised the Board of Education that, for the eighth (8th) year, the final two state aid payments for all New Jersey School Districts would be delayed until July following the close of the fiscal year. This was a result of a funding crisis and remedies enacted by the State Legislature. For seven of the previous eight years, the delayed final payments required the District to borrow monies for cash flow purposes. This fiscal year, 2014-2015, the District did not need to borrow monies to support its cash flows.

Passaic Public Schools

Management's Discussion and Analysis (continued) Fiscal Year Ended June 30, 2015

UNRESERVED -UNASSIGNED FUND BALANCE AS A PERCENTAGE OF EXPENDITURES

The following table shows the General Fund unreserved-unassigned fund balance as a percentage of expenditures. In June 2001, Abbott districts were limited to reserve no more than a maximum of 2.0% of its general fund expenditures as unreserved-unassigned fund balance. Impacting the fund balance for the fiscal years ended June 30, 2015 and June 30, 2014 was a delayed state aid payment for the last two June payments in each year.

On a GAAP basis, the unreserved-unassigned fund deficit is \$19,028,317 (Exhibit B-1). On a budgetary basis, the unreserved-unassigned fund balance is \$7,251,178 (Exhibit C-1).

| | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> | <u>2010</u> | <u>2009</u> |
|--------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| General Fund | | | | | | | |
| Unreserved-Undesignated | | | | | | | |
| Fund Balance | \$ (19,028,317) | \$ (18,461,285) | \$ (17,957,879) | \$ (19,323,252) | \$ (14,239,250) | \$ (14,261,247) | \$ (14,686,066) |
| % of Increase/(Decrease) | -3% | -3% | 7% | -36% | 0% | 3% | -72% |
| Expenditures | 269,873,996 | 275,335,267 | 280,257,774 | 231,759,819 | 206,314,637 | 211,672,293 | 199,467,089 |
| % Increase/(Decrease) | -2.0% | -1.8% | 20.9% | 12.3% | -2.5% | 6.1% | 1.1% |

The District values its fund balances as a vehicle for addressing unbudgeted and emergent needs that occur during school year.

Passaic Public Schools

Management's Discussion and Analysis (continued) Fiscal Year Ended June 30, 2015

SPECIAL REVENUE FUND

The Special Revenue Fund includes all restricted Federal, State and Local sources utilized in the operations of the District in providing services to students.

Special Revenue Fund (GAAP Basis) activities for the fiscal years ended June 30, 2015 and 2014 were as follows:

| | | | | |
|--|---------------|----------------|--------------|----------|
| State Sources | \$ 26,558,942 | \$ 26,156,299 | \$ 402,643 | 1.5% |
| Federal Sources | 14,463,030 | 15,519,300 | (1,056,270) | -6.8% |
| Miscellaneous | 1,915 | 8,505 | (6,590) | -77.5% |
| Total Revenues | \$ 41,023,887 | \$ 41,684,104 | \$ (660,217) | -1.6% |
| EXPENDITURES | | | | |
| Instruction | \$ 23,020,754 | \$ 22,854,751 | \$ 166,003 | 0.7% |
| Support Services | 15,441,822 | 18,999,692 | (3,557,870) | -18.7% |
| Capital Outlay | 225,544 | 50,916 | 174,628 | 343.0% |
| Total Expenditures | 38,688,120 | 41,905,359 | (3,217,239) | -7.7% |
| Excess of Revenues Over Expenditures | \$ 2,335,767 | \$ (221,255) | \$ 2,557,022 | -1155.7% |
| OTHER FINANCING SOURCES/(USES) | | | | |
| Transfers In | \$ 3,980,614 | \$ 2,547,932 | \$ 1,432,682 | 56.2% |
| Transfers Out | (5,472,894) | (2,565,503) | (2,907,391) | 113.3% |
| Total Other Financing Sources and Uses | (1,492,280) | (17,571) | (1,474,709) | 8392.9% |
| Net Change in Fund Balance | 843,487 | (238,826) | 1,082,313 | 0.0% |
| Fund Balance Beginning of Year | (1,330,419) | (1,091,593) | (238,826) | 0.0% |
| Fund Balance End of Year | \$ (486,932) | \$ (1,330,419) | \$ 843,487 | |

CAPITAL PROJECTS AND DEBT SERVICE FUNDS

The Capital Projects Fund expenditures totaled \$19,839,924 for the fiscal year ended June 30, 2015. Expenditures were comprised of on-behalf payments by the New Jersey Schools Development Authority of \$19,756,380 and District expenditures of \$83,544. On-behalf payments by the New Jersey Schools Development Authority of \$11,116,897 and District payments of \$197,671 comprised all of the Fund's expenditures for the fiscal year ended June 30, 2014.

OTHER MAJOR FUNDS

The Food Service Fund operations in 2014-15 resulted in an ending net position of \$3,705,403. This compares with an ending balance of \$2,537,233 at the end of the 2013-14 school year. The change in net position was \$1,168,170. This marks the sixth consecutive year the District has operated with revenues exceeding expenses.

Passaic Public Schools

Management's Discussion and Analysis (continued) Fiscal Year Ended June 30, 2015

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At June 30, 2015, the District recorded the investment of \$287,736,801 in a broad range of capital assets, including school buildings, athletic facilities, computer and audio-visual equipment, and administrative offices. Included are capital assets that were not being depreciated: land \$1,753,991 and construction in progress \$109,810,138. (Capital Assets—Governmental Activities schedule below.) More detailed information about capital assets can be found in Note 4 to the financial statements. Total depreciation expenses for the year were \$7,390,781.

| Capital Assets--Governmental Activities | | | | |
|--|----------------|----------------|---------------|-------------|
| (Note #4 to the Basic Financial Statements--Capital Assets) | | | | |
| | Balance, | Balance, | \$ Increase | % Increase/ |
| | June 30, 2015 | June 30, 2014 | (Decrease) | (Decrease) |
| Land (Not Depreciated) | \$ 1,753,991 | \$ 1,753,991 | | 0.00% |
| Construction in proess (Not Depreciated) | 109,810,138 | 98,139,145 | \$ 11,670,993 | 11.89% |
| Buildings | 245,947,612 | 232,246,549 | 13,701,063 | 5.90% |
| Land Improvements | 4,076,606 | 4,076,606 | - | 0.00% |
| Machinery and Equipment | 12,117,226 | 12,346,920 | (229,694) | -1.86% |
| Subtotal | 373,705,573 | 348,563,211 | 25,142,362 | 7.21% |
| Less: Depreciation | (85,968,772) | (79,119,487) | (6,849,285) | 8.66% |
| Net Value of Assets | \$ 287,736,801 | \$ 269,443,724 | \$ 18,293,077 | 6.79% |

Long-Term Liabilities

The District implemented GASB Statement 68 this year. With the new reporting change, the District is allocated its proportionate share of the Public Employees' Retirement System's net pension asset, deferred outflows of resources, deferred inflows of resources, and pension expense. A restatement to record the effects of the new reporting guidance decreased beginning net position by \$75,008,148.

The District also had \$5,861,477 as a liability for compensated absences in the governmental funds. This liability represents the District's contractual obligation to compensate employees for accumulated unused sick leave entitlements upon retirement.

More detailed information about the District's long-term liabilities is presented in Note 4 to the financial statements.

Passaic Public Schools

Management's Discussion and Analysis (continued) Fiscal Year Ended June 30, 2015

| Long Term Liabilities | | | | |
|---|----------------------|----------------------|-------------------|-------------|
| for the Fiscal Years Ended June 30, 2015 and 2014 | | | | |
| | Balance, | Balance, | Total | Total |
| | June 30, 2015 | June 30, 2014 | Dollar | Percent |
| Governmental Activity | | | Change | Change |
| Net Pension Liability | \$ 77,846,311 | \$ 75,008,148 | \$ 2,838,163 | 3.8% |
| Unfunded Pension Obligations | 12,646,499 | 14,284,279 | (1,637,780) | -11.5% |
| Claims and Judgements | 1,246,771 | 1,648,340 | (401,569) | -24.4% |
| Compensated Absences | 5,861,477 | 6,432,946 | (571,469) | -8.9% |
| TOTAL | \$ 97,601,058 | \$ 97,373,713 | \$ 227,345 | 0.2% |

FACTORS BEARING ON THE DISTRICT'S FUTURE

The factors bearing on the fiscal future of the Passaic Public Schools are tied to:

1. The economic health of the State of New Jersey and Federal government.
2. Fiscal reform initiatives of the New Jersey State government.
3. School Funding Reform Act of 2008 (SFRA) – Award of State Aid
4. Revenue generation—Use of grant funding and other opportunities to supplement programs, positions and services
5. Modification of programs and operations to adjust to changing financial conditions
6. Collective bargaining with employee unions
7. Spiraling special education costs
8. Capital improvements and maintenance
9. Compliance activities required by state and federal governments
10. Charter schools enrollment of District residents

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Ms. Erlinda R. Arellano, Passaic Public Schools, 101 Passaic Avenue, Passaic, New Jersey 07055.

Telephone: 973 859-1320 x5241
 Fax: 973 470-7694
 Email: earellano@passaicschools.org

BASIC FINANCIAL STATEMENTS

PASSAIC PUBLIC SCHOOLS
STATEMENT OF NET POSITION
AS OF JUNE 30, 2015

| | <u>Governmental Activities</u> | <u>Business-Type Activities</u> | <u>Total</u> |
|--|------------------------------------|-------------------------------------|-----------------------|
| ASSETS | | | |
| Cash and Cash Equivalents | \$ 41,540,351 | \$ 1,142,035 | \$ 42,682,386 |
| Receivables, net | 3,896,566 | 3,008,664 | 6,905,230 |
| Inventory | | 248,831 | 248,831 |
| Internal Balances | (380,053) | 380,053 | |
| Other Assets | 75,000 | | 75,000 |
| Capital Assets | | | |
| Not Being Depreciated | 111,564,129 | | 111,564,129 |
| Being Depreciated, net | <u>176,172,672</u> | <u>227,086</u> | <u>176,399,758</u> |
| Total Assets | <u>332,868,665</u> | <u>5,006,669</u> | <u>337,875,334</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | |
| Deferred Amounts on Net Pension Liability | <u>6,212,499</u> | - | <u>6,212,499</u> |
| Total Deferred Outflows of Resources | <u>6,212,499</u> | - | <u>6,212,499</u> |
| Total Assets and Deferred Outflows of Resources | <u>339,081,164</u> | <u>5,006,669</u> | <u>344,087,833</u> |
| LIABILITIES | | | |
| Accounts Payable and Other Current Liabilities | 11,236,038 | 1,007,128 | 12,243,166 |
| Accrued Salaries and Wages | 2,419,140 | 163,791 | 2,582,931 |
| Accrued Interest Payable | 229,390 | | 229,390 |
| Unearned Revenue | 12,786 | | 12,786 |
| Claims and Judgments Payable | 1,375,109 | | 1,375,109 |
| Noncurrent Liabilities | | | |
| Due Within One Year | 7,077,170 | | 7,077,170 |
| Due Beyond One Year | <u>90,523,888</u> | <u>36,859</u> | <u>90,560,747</u> |
| Total Liabilities | <u>112,873,521</u> | <u>1,207,778</u> | <u>114,081,299</u> |
| DEFERRED INFLOWS OF RESOURCES | | | |
| Deferred Amounts on Net Pension Liability | 4,639,217 | | 4,639,217 |
| Deferred Commodities Revenue | <u>-</u> | <u>93,488</u> | <u>93,488</u> |
| Total Deferred Inflows of Resources | <u>4,639,217</u> | <u>93,488</u> | <u>4,732,705</u> |
| Total Liabilities and Deferred Inflows of Resources | <u>117,512,738</u> | <u>1,301,266</u> | <u>118,814,004</u> |
| NET POSITION | | | |
| Net Investment in Capital Assets | 287,736,801 | 227,086 | 287,963,887 |
| Restricted for: | | | |
| Capital Projects | 3,519,284 | | 3,519,284 |
| Other Purposes | 13,000,000 | | 13,000,000 |
| Unrestricted | <u>(82,687,659)</u> | <u>3,478,317</u> | <u>(79,209,342)</u> |
| Total Net Position | <u>\$ 221,568,426</u> | <u>\$ 3,705,403</u> | <u>\$ 225,273,829</u> |

The accompanying Notes to the Financial Statements are an integral part of this statement.

PASSAIC PUBLIC SCHOOLS
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

| Functions/Programs | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position | | | |
|--|------------------|----------------------|------------------------------------|---|-------------------------|--------------------------|------------------|
| | Expenses | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Governmental Activities | Business-Type Activities | Total |
| Governmental Activities: | | | | | | | |
| Instruction: | | | | | | | |
| Regular | \$ 148,230,497 | \$ 55,217 | \$ 44,926,001 | | \$ (103,304,496) | | \$ (103,304,496) |
| Special Education | 54,140,688 | | 25,332,016 | | (28,753,455) | | (28,753,455) |
| Other Instruction | 16,562,102 | | 4,561,432 | | (12,000,670) | | (12,000,670) |
| Support Services: | | | | | | | |
| Student and Instruction Related Services | 57,264,036 | | 16,247,234 | | (41,016,802) | | (41,016,802) |
| General Administration Services | 2,917,494 | | | | (2,917,494) | | (2,917,494) |
| School Administration Services | 16,141,668 | | 3,354,790 | | (12,786,878) | | (12,786,878) |
| Plant Operations and Maintenance | 23,504,389 | | 5,838,310 | \$ 19,756,380 | 2,090,301 | | 2,090,301 |
| Pupil Transportation | 6,959,612 | | 1,974,261 | | (4,985,351) | | (4,985,351) |
| Business and Other Support Services | 5,451,127 | | | | (5,451,127) | | (5,451,127) |
| Interest on Long-Term Debt | 962,127 | | | | (962,127) | | (962,127) |
| Total Governmental Activities | 332,133,740 | 55,217 | 102,234,044 | 19,756,380 | (210,088,099) | | (210,088,099) |
| Business-Type Activities: | | | | | | | |
| Food Service | 9,787,984 | 78,642 | 10,940,792 | | | \$ 1,231,450 | 1,231,450 |
| Total Business-Type Activities | 9,787,984 | 78,642 | 10,940,792 | | | 1,231,450 | 1,231,450 |
| Total Primary Government | \$ 341,921,724 | \$ 133,859 | \$ 113,174,836 | \$ 19,756,380 | (210,088,099) | 1,231,450 | (208,856,649) |
| General Revenues: | | | | | | | |
| Property Taxes | | | | | | | |
| General Purposes | | | | | 16,818,577 | | 16,818,577 |
| Federal and State Aid - Unrestricted | | | | | 212,734,050 | | 212,734,050 |
| Federal and State Aid -Restricted | | | | | 5,472,894 | | 5,472,894 |
| Investment Earnings | | | | | 203,164 | 5,493 | 208,657 |
| Miscellaneous Income | | | | | 796,187 | | 796,187 |
| Loss on Disposal of Capital Assets | | | | | (361,706) | (68,773) | (430,479) |
| Total General Revenues | | | | | 235,663,166 | (63,280) | 235,599,886 |
| Change in Net Position | | | | | 25,575,067 | 1,168,170 | 26,743,237 |
| Net Position, Beginning of Year (Restated) | | | | | 195,863,274 | 2,537,233 | 198,400,507 |
| Prior Period Adjustment | | | | | 130,085 | | 130,085 |
| Net Position, End of Year | | | | | \$ 221,568,426 | \$ 3,705,403 | \$ 225,273,829 |

The accompanying Notes to the Financial Statements are an integral part of this statement.

FUND FINANCIAL STATEMENTS

**PASSAIC PUBLIC SCHOOLS
GOVERNMENTAL FUNDS
BALANCE SHEET
AS OF JUNE 30, 2015**

| | <u>General Fund</u> | <u>Special Revenue Fund</u> | <u>Capital Projects Fund</u> | <u>Debt Service Fund</u> | <u>Total</u> |
|---|-------------------------|-------------------------------------|--------------------------------------|----------------------------------|----------------------|
| ASSETS | | | | | |
| Cash and Cash Equivalents | \$ 41,415,945 | | \$ 124,406 | | \$ 41,540,351 |
| Receivables From Other Governments | 1,481,987 | \$ 1,904,746 | | | 3,386,733 |
| Other Receivables | 509,833 | | | | 509,833 |
| Due From Other Funds | 260,812 | | | | 260,812 |
| Other Assets | <u>75,000</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>75,000</u> |
| Total Assets | <u>\$ 43,743,577</u> | <u>\$ 1,904,746</u> | <u>\$ 124,406</u> | <u>\$ -</u> | <u>\$ 45,772,729</u> |
| LIABILITIES AND FUND BALANCES | | | | | |
| Liabilities | | | | | |
| Accounts Payable and Other Current Liabilities | \$ 9,152,891 | \$ 1,929,906 | \$ 83,544 | | \$ 11,166,341 |
| Accrued Salaries and Wages | 2,300,406 | 118,734 | | | 2,419,140 |
| Claims and Judgements Payable | 1,375,109 | | | | 1,375,109 |
| Payable to State Government | | 69,440 | | | 69,440 |
| Due to Other Funds | 380,310 | 260,812 | | | 641,122 |
| Unearned Revenue | <u>-</u> | <u>12,786</u> | <u>-</u> | <u>-</u> | <u>12,786</u> |
| Total Liabilities | <u>13,208,716</u> | <u>2,391,678</u> | <u>83,544</u> | <u>-</u> | <u>15,683,938</u> |
| Fund Balances | | | | | |
| Restricted | | | | | |
| Capital Reserve | 878,422 | | | | 878,422 |
| Capital Reserve - Designated for Subsequent Years Budget | 2,600,000 | | | | 2,600,000 |
| Maintenance Reserve | 5,000,000 | | | | 5,000,000 |
| Maintenance Reserve - Designated for Subsequent Years Budget | 8,000,000 | | | | 8,000,000 |
| Emergency Reserve | 995,657 | | | | 995,657 |
| Capital Projects | | | \$ 40,862 | | 40,862 |
| Committed | | | | | |
| Encumbrances | 7,169,388 | | | | 7,169,388 |
| Assigned | | | | | |
| Designated for Subsequent Years Budget | 23,957,101 | | | | 23,957,101 |
| Designated for SEMI/ARRA | 413,243 | | | | 413,243 |
| Encumbrances | 549,367 | | | | 549,367 |
| Unassigned | <u>(19,028,317)</u> | <u>(486,932)</u> | <u>-</u> | <u>-</u> | <u>(19,515,249)</u> |
| Total Fund Balances | <u>30,534,861</u> | <u>(486,932)</u> | <u>40,862</u> | <u>-</u> | <u>30,088,791</u> |
| Total Liabilities and Fund Balances | <u>\$ 43,743,577</u> | <u>\$ 1,904,746</u> | <u>\$ 124,406</u> | <u>\$ -</u> | |

Amounts reported for governmental activities in the statement of net position (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$373,705,573 and the accumulated depreciation is \$85,968,772 287,736,801

The District has outstanding liabilities for unfunded pension obligations. The interest accrual at year end is : (229,390)

Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds. The detail of this can be found in Note 2 in the Notes to Financial Statements (96,027,776)

Net Position of Governmental Activities (Exhibit A-1) \$ 221,568,426

The accompanying Notes to the Financial Statements are an integral part of this statement

**PASSAIC PUBLIC SCHOOLS
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

| | <u>General Fund</u> | <u>Special Revenue Fund</u> | <u>Capital Projects Fund</u> | <u>Debt Service Fund</u> | <u>Total</u> |
|--|-------------------------|-------------------------------------|--------------------------------------|----------------------------------|----------------------|
| REVENUES | | | | | |
| Local Sources | | | | | |
| Property Tax Levy | \$ 16,818,577 | | | | \$ 16,818,577 |
| Tuition | 55,217 | | | | 55,217 |
| Rentals | 10,349 | | | | 10,349 |
| Interest | 203,164 | | | | 203,164 |
| Miscellaneous | 785,838 | \$ 1,915 | - | - | 787,753 |
| Total - Local Sources | <u>17,873,145</u> | <u>1,915</u> | <u>-</u> | <u>-</u> | <u>17,875,060</u> |
| State Sources | 254,164,237 | 26,558,942 | \$ 19,756,380 | - | 300,479,559 |
| Federal Sources | 1,620,824 | 14,463,030 | - | - | 16,083,854 |
| Total Revenues | <u>273,658,206</u> | <u>41,023,887</u> | <u>19,756,380</u> | <u>-</u> | <u>334,438,473</u> |
| EXPENDITURES | | | | | |
| Current | | | | | |
| Instruction | | | | | |
| Regular Instruction | 107,742,129 | 19,171,722 | | | 126,913,851 |
| Special Education Instruction | 45,779,721 | 3,849,032 | | | 49,628,753 |
| Other Instruction | 14,299,577 | | | | 14,299,577 |
| Support Services | | | | | |
| Student and Instruction Related Services | 40,824,353 | 15,420,390 | | | 56,244,743 |
| General Administrative Services | 2,698,662 | | | | 2,698,662 |
| School Administrative Services | 14,370,620 | | | | 14,370,620 |
| Plant Operations and Maintenance | 23,241,856 | | | | 23,241,856 |
| Pupil Transportation | 6,933,026 | 21,432 | | | 6,954,458 |
| Business and Other Support Services | 5,504,429 | | | | 5,504,429 |
| Debt Service | | | | | |
| Principal | 1,637,780 | | | - | 1,637,780 |
| Interest and Other Charges | 991,832 | | | - | 991,832 |
| Capital Outlay | 5,850,011 | 225,544 | 19,839,924 | - | 25,915,479 |
| Total Expenditures | <u>269,873,996</u> | <u>38,688,120</u> | <u>19,839,924</u> | <u>-</u> | <u>328,402,040</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>3,784,210</u> | <u>2,335,767</u> | <u>(83,544)</u> | <u>-</u> | <u>6,036,433</u> |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers In | 5,472,894 | 3,980,614 | | | 9,453,508 |
| Transfers Out | (3,980,614) | (5,472,894) | - | - | (9,453,508) |
| Total Other Financing Sources (Uses) | <u>1,492,280</u> | <u>(1,492,280)</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balances | 5,276,490 | 843,487 | (83,544) | - | 6,036,433 |
| Fund Balance, Beginning of Year | <u>25,258,371</u> | <u>(1,330,419)</u> | <u>124,406</u> | <u>-</u> | <u>24,052,358</u> |
| Fund Balance, End of Year | <u>\$ 30,534,861</u> | <u>\$ (486,932)</u> | <u>\$ 40,862</u> | <u>\$ -</u> | <u>\$ 30,088,791</u> |

The accompanying Notes to the Financial Statements are an integral part of this statement

**PASSAIC PUBLIC SCHOOLS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

Total Net Change in Fund Balances - Governmental Funds (Exhibit B-2) **\$ 6,036,433**

Amounts reported for governmental activities in the statement of activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period.

| | | |
|----------------------|--------------------|------------|
| Capital Outlay | \$ 25,915,479 | |
| Depreciation Expense | <u>(7,390,781)</u> | |
| | | 18,524,698 |

The net effect of various miscellaneous transactions involving capital assets (i.e., sales, disposals) is to decrease net assets. These transactions are not reported in the governmental funds financial statements.

| | | |
|------------------------------------|--|-----------|
| Loss on Disposal of Capital Assets | | (361,706) |
|------------------------------------|--|-----------|

Repayment of debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is not reported in the statement of activities.

| | | |
|-------------------------------------|------------------|-----------|
| Early Retirement Pension Obligation | <u>1,637,780</u> | |
| | | 1,637,780 |

In the statement of activities, interest on long-term debt in the statement of activities is accrued, regardless of when due. In the governmental funds, interest is reported when due.

29,705

In the statement of activities, certain operating expenses, e.g., compensated absences, claims adjustments and net pension liabilities are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). When the earned amount exceeds the paid amount, the difference is reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation (+).

| | | |
|---|--------------------|------------------|
| Compensated Absences | 571,469 | |
| Claims and Judgements | 401,569 | |
| Net Pension Liability Expense - Public Employees' Retirement System | <u>(1,264,881)</u> | |
| | | <u>(291,843)</u> |

Change in Net Position of Governmental Activities (Exhibit A-2) **\$ 25,575,067**

**PASSAIC PUBLIC SCHOOLS
 PROPRIETARY FUND
 FOOD SERVICE ENTERPRISE FUND
 STATEMENT OF NET POSITION
 AS OF JUNE 30, 2015**

ASSETS

| | |
|--------------------------------|------------------|
| Current Assets | |
| Cash and Cash Equivalents | \$ 1,142,035 |
| Intergovernmental Receivable | |
| State | 36,811 |
| Federal | 2,971,853 |
| Due From Other Funds | 380,053 |
| Inventories | <u>248,831</u> |
| Total Current Assets | <u>4,779,583</u> |
| Capital Assets | |
| Equipment | 1,213,840 |
| Less: Accumulated Depreciation | <u>(986,754)</u> |
| Total Capital Assets | <u>227,086</u> |
| Total Assets | <u>5,006,669</u> |

LIABILITIES

| | |
|------------------------------|------------------|
| Current Liabilities | |
| Accounts Payable | 1,007,128 |
| Accrued Salaries and Wages | <u>163,791</u> |
| Total Current Liabilities | <u>1,170,919</u> |
| Noncurrent Liabilities | |
| Compensated Absences Payable | <u>36,859</u> |
| Total Liabilities | <u>1,207,778</u> |

DEFERRED INFLOWS OF RESOURCES

| | |
|---|------------------|
| Deferred Commodities Revenue | <u>93,488</u> |
| Total Deferred Inflows of Resources | <u>93,488</u> |
| Total Liabilities and Deferred Inflows of Resources | <u>1,301,266</u> |

NET POSITION

| | |
|----------------------------------|---------------------|
| Net Investment in Capital Assets | 227,086 |
| Unrestricted | <u>3,478,317</u> |
| Total Net Position | <u>\$ 3,705,403</u> |

The accompanying Notes to the Financial Statements are an integral part of this statement

**PASSAIC PUBLIC SCHOOLS
 PROPRIETARY FUND
 FOOD SERVICE ENTERPRISE FUND
 STATEMENT OF REVENUES, EXPENSES AND
 CHANGES IN NET POSITION
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

OPERATING REVENUES

| | |
|-----------------------------------|-------------------|
| Charges for Services | |
| Daily Sales-Reimbursable Programs | \$ 31,065 |
| Other | <u>47,577</u> |
| Total Operating Revenues | <u>78,642</u> |

OPERATING EXPENSES

| | |
|-----------------------------------|----------------------|
| Salaries and Wages | 2,794,141 |
| Employee Benefits | 1,347,873 |
| Cost of Sales | 5,048,943 |
| Supplies and Materials | 231,037 |
| Cleaning, Repairs and Maintenance | 247,754 |
| Travel | 1,875 |
| Other Purchased Services | 66,479 |
| Depreciation | <u>49,882</u> |
| Total Operating Expenses | <u>9,787,984</u> |

| | |
|------------------|--------------------|
| Operating (Loss) | <u>(9,709,342)</u> |
|------------------|--------------------|

NONOPERATING REVENUES (EXPENSES)

| | |
|---|-----------------------|
| State Sources | |
| School Lunch Program | 116,181 |
| Federal Sources | |
| School Breakfast Program | 3,049,741 |
| National School Lunch Program | 6,922,572 |
| After School Snack Program | 335,300 |
| Summer Food Service Program | 395,132 |
| Breakfast Expansion - Grab and Go Grant | 10,000 |
| FFVP Grant Program | 91,562 |
| Farm to School Grant | 20,304 |
| Loss on Disposal of Capital Assets | (68,773) |
| Interest Revenue | <u>5,493</u> |
| Total Nonoperating Revenues | <u>10,877,512</u> |

| | |
|------------------------|-----------|
| Change in Net Position | 1,168,170 |
|------------------------|-----------|

| | |
|---------------------------------|------------------|
| Net Position, Beginning of Year | <u>2,537,233</u> |
|---------------------------------|------------------|

| | |
|---------------------------|---------------------|
| Net Position, End of Year | <u>\$ 3,705,403</u> |
|---------------------------|---------------------|

The accompanying Notes to the Financial Statements are an integral part of this statement

**PASSAIC PUBLIC SCHOOLS
 PROPRIETARY FUND
 FOOD SERVICE ENTERPRISE FUND
 STATEMENT OF CASH FLOWS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

CASH FLOWS FROM OPERATING ACTIVITIES

| | |
|--|--------------------|
| Cash Received from Customers | \$ 218,642 |
| Cash Payments for Employees' Salaries and Benefits | (4,085,311) |
| Cash Payments to Suppliers for Goods and Services | <u>(4,768,761)</u> |
| Net Cash Provided by (Used for) Operating Activities | <u>(8,635,430)</u> |

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

| | |
|---|------------------|
| Cash Payments to Other Funds | (685,892) |
| Cash Received from FFVP Grant Program | 123,980 |
| Cash Received from Other Grant Programs | 30,035 |
| Cash Received from Summer Food Program | 395,132 |
| Cash Received from State and Federal Subsidy Reimbursements | <u>8,694,294</u> |
| Net Cash Provided by Noncapital Financing Activities | <u>8,557,549</u> |

CASH FLOWS FROM INVESTING ACTIVITIES

| | |
|---|--------------|
| Interest on Investments | <u>5,493</u> |
| Net Cash Provided by Investing Activities | <u>5,493</u> |

| | |
|--|---------------------|
| Net Change in Cash and Cash Equivalents | (72,388) |
| Cash and Cash Equivalents, Beginning of Year | <u>1,214,423</u> |
| Cash and Cash Equivalents, End of Year | <u>\$ 1,142,035</u> |

RECONCILIATION OF OPERATING (LOSS) TO NET CASH PROVIDED (USED) FOR OPERATING ACTIVITIES

| | |
|--|-----------------------|
| Operating (Loss) | <u>\$ (9,709,342)</u> |
| Adjustments to Reconcile Operating (Loss) to Net Cash Provided (Used) for Operating Activities | |
| Depreciation | 49,882 |
| USDA Commodities | 616,663 |
| Change in Assets and Liabilities | |
| (Increase)/Decrease in Accounts Receivable | 140,000 |
| Increase/(Decrease) in Accounts Payable | 225,822 |
| Increase/(Decrease) in Accrued Salaries and Benefits | 25,680 |
| Increase/(Decrease) in Deferred Commodities Revenue | (5,888) |
| Increase/(Decrease) in Compensated Absences | (11,295) |
| (Increase)/Decrease in Inventory | <u>33,048</u> |
| Total Adjustments | <u>1,073,912</u> |

| | |
|---|-----------------------|
| Net Cash Provided (Used) for Operating Activities | <u>\$ (8,635,430)</u> |
|---|-----------------------|

Non-Cash Financing Activities:

| | |
|--|-------------------|
| Fair Value of Food Distribution Program Commodities Received | <u>\$ 610,775</u> |
|--|-------------------|

The accompanying Notes to the Financial Statements are an integral part of this statement

**PASSAIC PUBLIC SCHOOLS
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
AS OF JUNE 30, 2015**

| | <u>Scholarship Fund</u> | <u>Agency Fund</u> |
|-------------------------------------|-------------------------|---------------------|
| ASSETS | | |
| Cash and Cash Equivalents | \$ 69,765 | \$ 1,669,385 |
| Due from Other Funds | <u>-</u> | <u>257</u> |
| Total Assets | <u>69,765</u> | <u>\$ 1,669,642</u> |
| LIABILITIES | | |
| Payroll Deductions and Withholdings | | \$ 1,467,442 |
| Accrued Salaries | | 4,750 |
| Due to Student Groups | | 186,504 |
| Employee Deposits Payable | <u>-</u> | <u>10,946</u> |
| Total Liabilities | <u>-</u> | <u>\$ 1,669,642</u> |
| NET POSITION | | |
| Reserved For Scholarships | <u>\$ 69,765</u> | |

The accompanying Notes to the Financial Statements are an integral part of this statement

**PASSAIC PUBLIC SCHOOLS
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

| | <u>Scholarship Fund</u> |
|---------------------------------|-------------------------|
| ADDITIONS | |
| Contributions/Donations | \$ 72,323 |
| Interest Income | <u>70</u> |
| Total Additions | <u>72,393</u> |
| DEDUCTIONS | |
| Scholarships Awarded | 59,300 |
| Other Expenses | <u>14,284</u> |
| Total Deductions | <u>73,584</u> |
| Change in Net Position | (1,191) |
| Net Position, Beginning of Year | <u>70,956</u> |
| Net Position, End of Year | <u>\$ 69,765</u> |

The accompanying Notes to the Financial Statements are an integral part of this statement

NOTES TO THE FINANCIAL STATEMENTS

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Passaic Public Schools (the “Board” or the “District”) is an instrumentality of the State of New Jersey, established to function as an education institution. The Board consists of nine elected officials and is responsible for the fiscal control of the District. A superintendent is appointed by the Board and is responsible for the administrative control of the District. Under existing statutes, the Board's duties and powers include, but are not limited to, the development and adoption of a school program; the establishment, organization and operation of schools; and the acquisition, maintenance and disposition of school property.

The Board also has broad financial responsibilities, including the approval of the annual budget and the establishment of a system of accounting and budgetary controls.

The reporting entity is composed of the primary government, component units, and other organizations that are included to ensure that the financial statements of the District are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the District. For the Passaic Public Schools this includes general operations, food service, and student related activities of the District.

Component units are legally separate organizations for which the District is financially accountable. The District is financially accountable for an organization if the District appoints a voting majority of the organization's governing board and (1) the District is able to significantly influence the programs or services performed or provided by the organization; or (2) the District is legally entitled to or can otherwise access the organization's resources; the District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the District in that the District approves the budget, the issuance of debt or the levying of taxes. Based on the foregoing criteria, the District has no component units. Furthermore, the District is not includable in any other reporting entity as a component unit.

B. New Accounting Standards

During fiscal year 2015, the District adopted the following GASB statements:

- GASB 68, *Accounting and Financial Reporting for Pensions*. The objective of this Statement is to improve accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local governmental employers about financial support for pensions that is provided by other entities. This Statement replaces the requirements of Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers*, as well as the requirements of Statement No. 50, *Pension Disclosures*, as they relate to pensions that are provided through pension plans administered as trusts or equivalent arrangements that meet certain criteria.
- GASB 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*, should be applied simultaneously with the provisions of Statement No. 68. The objective of this Statement is to address an issue regarding application of the transition provisions of Statement No. 68, *Accounting and Financial Reporting for Pensions*. The issue relates to amounts associated with contributions, if any, made by a state or local government employer or nonemployer contributing entity to a defined benefit pension plan after the measurement date of the government's beginning net pension liability.

PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. New Accounting Standards (Continued)

Other accounting standards that the District is currently reviewing for applicability and potential impact on the financial statements include:

- GASB 72, *Fair Value Measurement and Application*, will be effective beginning with the fiscal year ending June 30, 2016. This Statement addresses accounting and financial reporting issues related to fair value measurements. This Statement provides guidance for determining a fair value measurement for financial reporting purposes. This Statement also provides guidance for applying fair value to certain investments and disclosures related to all fair value measurements.
- GASB 73, *Accounting and Financial Reporting for Pensions and Related Assets that Are Not Within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*, will be effective beginning with the fiscal year ending June 30, 2017. The objective of this Statement is to improve the usefulness of information about pensions included in the general purpose external financial reports of state and local governments for making decisions and assessing accountability.
- GASB 74, *Financial Reporting for Postemployment Benefit Plans Other than Pension Plans*, will be effective beginning with the fiscal year ending June 30, 2017. The objective of this Statement is to improve the usefulness of information about postemployment benefits other than pensions (other postemployment benefits or OPEB) included in the general purpose external financial reports of state and local governmental OPEB plans for making decisions and assessing accountability.
- GASB 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, will be effective beginning with the fiscal year ending June 30, 2018. The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for postemployment benefits other than pensions (other postemployment benefits or OPEB). It also improves information provided by state and local governmental employers about financial support for OPEB that is provided by other entities.
- GASB 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*, will be effective beginning with the fiscal year ending June 30, 2016. The objective of this Statement is to identify – in the context of the current governmental financial reporting environment – the hierarchy of generally accepted accounting principles (GAAP). The “GAAP hierarchy” consists of the sources of accounting principles used to prepare financial statements of state and local governmental entities in conformity with GAAP and the framework for selecting those principles. This Statement reduces the GAAP hierarchy to two categories of authoritative GAAP and addresses the use of authoritative and nonauthoritative literature in the event that the accounting treatment for a transaction or other event is not specified within a source of authoritative GAAP.

C. Basis of Presentation - Financial Statements

The financial statements include both district-wide financial statements (based on the District as a whole) and fund financial statements (based on specific District activities or objectives). Both the district-wide and fund financial statements categorize activities as either governmental activities or business-type activities. While separate district-wide and fund financial statements are presented, they are interrelated. In the district-wide financial statements, the governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the District’s enterprise funds. Fiduciary funds are excluded from the district-wide financial statements.

PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation - Financial Statements (Continued)

District-Wide Financial Statements

The district-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Board of Education. All fiduciary activities are reported only in the fund financial statements. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by property taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. In the statement of net position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, and (b) reflect on a full accrual economic resource basis, which incorporates long-term assets and receivables as well as long-term debt and obligations.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or other governmental entities, including other school districts, who purchase, use, or directly benefit from goods or services provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Property taxes, unrestricted state aid, federal and state grants for school-based budgeting and other items not properly included among program revenues are reported instead as general revenues.

As a general rule the effect of interfund activity has been eliminated from the district-wide financial statements. Exceptions to this general rule are charges between the Board's proprietary and fiduciary funds since elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Fund Financial Statements

Separate fund financial statements are provided for governmental, proprietary, and fiduciary activities, even though the latter are excluded from the district-wide financial statements. The emphasis of fund financial statements is on major individual governmental and enterprise funds, each reported as separate columns in the fund financial statements. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. The District considers all of its governmental and enterprise funds to be major funds.

The District reports the following major governmental funds:

The *general fund* is the School District's primary operating fund. It accounts for all financial resources of the District, except those to be accounted for in another fund.

The *special revenue fund* accounts for the proceeds of specific revenue sources legally restricted to expenditures for specified purposes. This fund accounts for federal, state and local financial programs, with the exception of grants for major capital projects and the child nutrition programs.

The *capital projects fund* accounts for the proceeds from the sale of bonds, lease purchases and other revenues used for the acquisition or construction of capital facilities and other capital assets, other than those financed by the proprietary funds.

The *debt service fund* accounts for the accumulation of resources that are restricted, committed or assigned for the payment of principal and interest on long-term general obligation debt of governmental funds.

PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation - Financial Statements (Continued)

Fund Financial Statements (Continued)

The District reports the following major proprietary fund which is organized to be self-supporting through user charges:

The *food service fund* accounts for the activities of the school cafeteria, which provides food service to students as well as a la carte and catering services for teachers and special events.

Additionally, the government reports the following fund type:

The *fiduciary trust fund* is used to account for resources legally held in trust for private donations for scholarship awards, payroll related activities and student related activities which are supported and controlled by student organizations and clubs. All resources of the fund, including any earnings on invested resources, may be used to support the intended purpose. There is no requirement that any portion of these resources be preserved as capital.

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds". Any residual balances outstanding between the governmental activities and business-type activities are reported in the district-wide financial statements as "internal balances".

Reclassifications

Certain amounts presented in the prior year data may have been reclassified in order to be consistent with the current year's presentation.

D. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The district-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements with the exception of the agency fund which does not have a measurement focus. All assets, all liabilities and all deferred outflows/inflows of resources associated with these operations (with the exception of the fiduciary funds) are included on the Statement of Net Position. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Measurement Focus and Basis of Accounting (Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when susceptible to accrual (i.e. when they are both measurable and available). Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Board considers revenues to be available if they are collected within 60 days after year-end. Expenditures are recorded when a liability is incurred, as under accrual basis of accounting, with the exception of debt service expenditures as well as expenditures related to compensated absences and claims and judgments which are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, tuition, unrestricted state aid, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements (formula-type grants and aid) are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source. Expenditure-driven grants and similar awards (reimbursement-type grants and awards) are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements imposed by the grantor or provider have been met, and the amount is received during the period or within the availability period for this revenue source. All other revenue items are considered to be measurable and available only when cash is received by the District.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Cash, Cash Equivalents and Investments

Cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Investments are reported at fair value and are limited by N.J.S.A. 18A:20-37.

2. Receivables

All receivables are reported at their gross value, and where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

3. Inventories

The cost of inventories of the governmental fund types are recorded as expenditures at the time individual inventory items are purchased.

Food Service Fund inventories, exclusive of the federal commodities, are valued at cost, using the first-in first-out (FIFO) method and consist of food and expendable supplies. The cost of such inventories is recorded as expenses when consumed rather than when purchased. The United States Department of Agriculture (USDA) commodity portion of the Food Service Fund inventory consists of food donated by the USDA. It is valued at estimated market prices by the USDA. The amount of unused commodities at year-end is reported as deferred inflows of resources.

PASSAIC PUBLIC SCHOOLS
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

4. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the district-wide financial statements. Capital assets are defined by the Board as assets with an initial, individual cost of \$2,000 and an estimated useful life in excess of two years. The District was able to estimate the historical cost for the initial reporting of these capital assets through back trending. As the District constructs or acquires additional capital assets each period, they are capitalized and reported at historical cost. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Land and construction in progress are not depreciated. The other property, plant, and equipment of the District is depreciated using the straight line method over the following estimated useful lives:

| <u>Assets</u> | <u>Years</u> |
|-------------------------------------|--------------|
| Land Improvements | 20 |
| Buildings and Building Improvements | 20-40 |
| Machinery and Equipment | 5-20 |

5. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Board has one item which arises only under the accrual basis of accounting that qualifies for reporting in this category. The item that qualifies for reporting in this category is the deferred amounts on net pension liability. Deferred amounts on net pension liability are reported in the district-wide statement of net position and result from: (1) differences between expected and actual experience; (2) changes in assumptions; (3) net difference between projected and actual investment earnings on pension plan investments; (4) changes in proportion and differences between employer contributions and proportionate share of contributions; and (5) contributions made subsequent to the measurement date. These amounts are deferred and amortized over future years.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

5. Deferred Outflows/Inflows of Resources (Continued)

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Board has two types of items, which arise only under the accrual basis of accounting that qualify for reporting in this category. One item that qualifies for reporting in this category is the deferred amounts on net pension liability. Deferred amounts on net pension liability are reported in the district-wide statement of net position and result from: (1) differences between expected and actual experience; (2) changes in assumptions; (3) net difference between projected and actual investment earnings on pension plan investments; and (4) changes in proportion and differences between employer contributions and proportionate share of contributions. These amounts are deferred and amortized over future years.

The other item that qualifies for reporting in this category is the deferred commodities revenue, reported in both the district-wide and the proprietary funds statements of net position. The deferred commodities revenue represents the estimated market value of the donated and unused Federal commodities at year end. This amount is deferred and recognized as an inflow of resources in the period the commodities are consumed.

6. Compensated Absences

It is the District's policy to permit employees to accumulate (with certain restrictions) earned but unused sick leave benefits. A long-term liability of accumulated sick leave and salary related payments has been recorded in the governmental activities in the district-wide financial statements, representing the Board's commitment to fund such costs from future operations. Proprietary Funds accrue accumulated sick leave and salary related payments in the period that they are earned. A liability is reported in the governmental funds only to the amount actually due at year end as a result of employee resignations and retirements.

7. Pensions

In the district-wide financial statements, for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the retirement systems sponsored and administered by the State of New Jersey and additions to/deductions from these retirement systems' fiduciary net position have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

In the governmental fund financial statements, net pension liabilities represent amounts normally expected to be liquidated with expendable available financial resources for required pension contributions that are due and payable at year end. Pension expenditures are recognized based on contractual pension contributions that are required to be made to the pension plan during the fiscal year.

PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

8. *Long-Term Obligations*

In the district-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

9. *Net Position/Fund Balance*

District-Wide Statements

In the district-wide statements, there are three classes of net position:

- **Net Investment in Capital Assets** – consists of net capital assets (cost less accumulated depreciation) reduced by outstanding balances of related debt obligations from the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources attributable to the acquisition, construction or improvement of those assets or related debt also should be included.
- **Restricted Net Position** – reports net position when constraints placed on the residual amount of noncapital assets are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.
- **Unrestricted Net Position** – any portion of net position not already classified as either net investment in capital assets or net position – restricted is classified as net position – unrestricted.

Governmental Fund Statements

Fund balance categories are designed to make the nature and extent of the constraints placed on the District's fund balance more transparent. These categories are comprised of a hierarchy based primarily on the extent to which the District is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

Restricted Fund Balance – Amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.

Capital Reserve – This restriction was created by the District in accordance with NJAC 6A:23A-14.1 to fund future capital expenditures (See Note 3.)

Capital Reserve - Designated for Subsequent Year's Budget – This designation was created to dedicate the portion of capital reserve fund balance appropriated in the adopted 2015/2016 District budget certified for taxes.

Maintenance Reserve – This restriction was created by the Board in accordance with NJAC 6A:23A-14.2 to accumulate funds for the required maintenance of school facilities in accordance with the EFCA (NJSA 18A:7G-9) for a thorough and efficient education.

Maintenance Reserve - Designated for Subsequent Year's Budget – This designation was created to dedicate the portion of maintenance reserve fund balance appropriated in the adopted 2015/2016 District budget certified for taxes.

PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

9. Net Position/Fund Balance (Continued)

Governmental Fund Statements (Continued)

Restricted Fund Balance (Continued)

Emergency Reserve – This restriction was created in accordance with NJAC 6A:23A-14.4(A)1 to accumulate funds in accordance with State statute to finance unanticipated general fund expenditures required for a thorough and efficient education.

Capital Projects – Represents fund balance restricted specifically for capital acquisitions and improvements in the Capital Projects Fund.

Committed Fund Balance – Amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint.

Encumbrances – Represents outstanding purchase orders at year end for contracts awarded by formal action of the Board of Trustees for specific purposes from available resources of the current year for which the goods and materials have not yet been received or the services have not yet been rendered at June 30.

Assigned Fund Balance – Amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.

Designated for Subsequent Year's Budget – This designation was created to dedicate the portion of fund balance appropriated in the adopted 2015/2016 District budget certified for taxes.

ARRA/SEMI – Designated for Subsequent Year's Budget – This designation was created to dedicate the portion of the ARRA/SEMI revenue that is unexpended at June 30, 2015 that will be appropriated either by Board resolution into the 2015/2016 budget or in the adopted 2016/2017 budget certified for taxes.

Encumbrances – Represent outstanding purchase orders for goods or services approved by management for specific purposes from available resources of the current year for which the goods and materials have not yet been received or the services have not yet been rendered at June 30.

Unassigned Fund Balance – Represents fund balance that has not been restricted, committed or assigned to specific purposes within the governmental funds.

PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Revenues and Expenditures/Expenses

1. *Program Revenues*

Amounts reported as program revenues in the district-wide statement of activities include 1) charges to customers or applicants for goods or services, provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all property taxes, unrestricted state aid, federal and state grants for school-based budgeting, investment earnings and miscellaneous revenues.

2. *Property Taxes*

Property taxes are levied pursuant to law and are collected by the municipality and are transferred to the District as requested. Property tax revenues are recognized in the year they are levied and become available. Property taxes collected in advance of the year-end for which they are levied and transferred to the District are reported as deferred inflows of resources. The tax bills are mailed annually in June by the municipal tax collector and are levied and due in four quarterly installments on August 1, November 1, February 1 and May 1 of the fiscal year. When unpaid, taxes or any other municipal lien, or part thereof, on real property, remains in arrears on April 1st in the year following the calendar year levy when the same became in arrears, the tax collector of the municipality shall, subject to the provisions of New Jersey Statute, enforce the lien by placing the property on a tax sale. The municipality may institute annual "in rem" tax foreclosure proceedings to enforce the tax collection or acquisition of title to the property.

3. *Tuition Revenues and Expenditures*

Tuition Revenues - Tuition charges were established by the Board of Education based on estimated costs. The charges are subject to adjustment when the final costs are determined and certified by the State Department of Education.

Tuition Expenditures - Tuition charges for the fiscal years 2013-2014 and 2014-2015 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been certified by the State Department of Education.

4. *Proprietary Funds, Operating and Non-operating Revenues and Expenses*

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the food service enterprise fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. Federal and State subsidies for the food service operation are considered nonoperating revenues.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

NOTE 2 RECONCILIATION OF DISTRICT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the district-wide statement of net position

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net position– governmental activities as reported in the district-wide statement of net position. One element of that reconciliation explains that “long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.” The details are as follows:

| | |
|---|--------------------|
| Early Retirement Pension Obligations | \$ 12,646,499 |
| Claims and Judgements | 1,246,771 |
| Compensated Absences | 5,861,477 |
| Net Pension Liability | 77,846,311 |
| Deferred Amounts on Net Pension Liability | |
| Deferred Inflows | 4,639,217 |
| Deferred Outflows | <u>(6,212,499)</u> |

| | |
|--|----------------------|
| Net Adjustment to Reduce Fund Balance - Total Governmental Funds to Arrive at Net Position - Governmental Activities | <u>\$ 96,027,776</u> |
|--|----------------------|

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

In accordance with the requirements of the New Jersey Department of Education (“the Department”), the District annually prepares its operating budget for the forthcoming year. The budget, except for the general fund and special revenue fund, which is more fully explained below and in the notes to the required supplementary information, is prepared in accordance with accounting principles generally accepted in the United States of America and serves as a formal plan for expenditures and the proposed means for financing them.

The annual budget is adopted in the spring of the preceding year for the general, special revenue and debt service funds. The District is not required to adopt an annual budget for the capital projects fund. The budget is submitted to the county superintendent for review and approval prior to adoption. The annual budget is voted upon at the annual school election on the third Tuesday in April.

Budget adoptions and amendments are recorded in the District's board minutes. The budget is amended by the Board of Trustees as needed throughout the year. The budget for revenues, other resources, other uses, and fund balances is prepared by fund source and amount. The budget for expenditures is prepared by fund, program, function, object and amount. The legal level of budgetary control is established at the line item account within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:20-2A.2(m)1. The Board approved several budget transfers during 2014/2015. Also, during 2014/2015 the Board increased the original budget by \$11,160,392. The increase was funded by grant awards and the reappropriation of prior year general fund encumbrances.

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America, with the exception of the legally mandated revenue recognition of certain state aid payments for budgetary purposes only and the treatment of encumbrances in the special revenue fund as described in the Notes to Required Supplementary Information (RSI). Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

A. Budgetary Information (Continued)

Encumbrance accounting is employed in the governmental funds. Under encumbrance accounting, purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds other than the special revenue fund are reported as committed and/or assigned fund balances at fiscal year end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services which are reappropriated and honored during the subsequent fiscal year.

B. Deficit Fund Equity

The District has an unassigned fund balance deficit of \$19,028,317 in the General Fund and \$486,932 in the Special Revenue Fund as of June 30, 2015 as reported in the fund financial statements (modified accrual basis). NJSA 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, districts must record these delayed state aid payments as revenue, for budget purposes only, in the current school budget year. The statute provides legal authority for school districts to recognize this revenue in the current budget year. GASB Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions", requires that intergovernmental transactions (revenue, expenditure, asset, liability) should be recognized in symmetry (i.e., if one government recognizes an asset, the other government recognizes a liability). Since the State of New Jersey is recording certain 2014/2015 budgeted state aid payments in the subsequent fiscal year, the school district cannot recognize such payments on the GAAP (fund) financial statements until the year the State records the payable. Due to the timing difference of recording these delayed state aid payments, the General and Special Revenue Fund deficits do not alone indicate that the District is facing financial difficulties; however, unless the State of New Jersey budgets the delayed payments in future years, the District may also report fund deficits in the future.

Pursuant to NJSA 18A:22-44.2, any negative unreserved, undesignated (i.e., unassigned) general fund balance that is reported as a direct result of a delay in the payment of state aid until the following fiscal year, is not considered as a violation of New Jersey Statute or regulation and is not considered an item in need of corrective action. The District deficits in the GAAP (fund) financial statements of \$19,028,317 in the General Fund and \$486,932 in the Special Revenue Fund are less than the delayed state aid payments.

C. Capital Reserve

A capital reserve account was established by the District. The accumulation of funds will be used for capital outlay expenditures in subsequent fiscal years. The capital reserve is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve are restricted to capital projects in the district's approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the Department, a district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at year end of any unanticipated revenue or unexpended line-item appropriation amounts or both. A district may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6:23A-14.1(g), the balance in the reserve cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

PASSAIC PUBLIC SCHOOLS
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

C. Capital Reserve (Continued)

The activity of the capital reserve for the fiscal year ended June 30, 2015 is as follows:

| | | |
|---|----------------|---------------------|
| Balance, July 1, 2014 | | \$ 7,944,781 |
| Increased by: | | |
| Interest | \$ 8,641 | |
| Deposits Approved by Board Resolution | <u>825,000</u> | |
| | | <u>833,641</u> |
| | | 8,778,422 |
| Decreased by: | | |
| Withdrawal in District Budget | | <u>5,300,000</u> |
| Balance, June 30, 2015 | | <u>\$ 3,478,422</u> |
| Analysis of Balance | | |
| Capital Reserve Designated for Subsequent Years' Budget | \$ 2,600,000 | |
| Capital Reserve | <u>878,422</u> | |
| | | <u>\$ 3,478,422</u> |

The withdrawals from the capital reserve were for use in a department approved facilities project, consistent with the District's Long Range Facilities Plan.

D. Maintenance Reserve

A maintenance reserve account was established by the District. The accumulation of funds will be used for required maintenance of school facilities expenditures in subsequent fiscal years. The maintenance reserve is maintained in the General Fund and its activity is included in the General Fund annual budget.

Funds placed in the maintenance reserve are restricted to required maintenance activities for a school facility as reported in the comprehensive maintenance plan. A District may appropriate funds into the maintenance reserve in the annual General Fund budget certified for taxes or by transfer by board resolution at year end of any unanticipated revenue or unexpended line item appropriation amounts or both. Pursuant to N.J.A.C. 6A:23A-14.2(g), the balance in the reserve cannot at any time exceed four percent of the replacement cost of the school district's school facilities for the current year.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

D. Maintenance Reserve

The activity of the maintenance reserve for the fiscal year ended June 30, 2015 is as follows:

| | | |
|---|------------------|----------------------|
| Balance, July 1, 2014 | | \$ 12,000,000 |
| Increased by: | | |
| Interest | \$ 17,853 | |
| Deposits Approved by Board Resolution | <u>5,000,000</u> | |
| | | <u>5,017,853</u> |
| | | 17,017,853 |
| Decreased by: | | |
| Withdrawal in District Budget | 4,000,000 | |
| Interest Transferred to General Fund | <u>17,853</u> | |
| | | <u>4,017,853</u> |
| Balance, June 30, 2015 | | <u>\$ 13,000,000</u> |
| Analysis of Balance | | |
| Maintenance Reserve Designated for Subsequent Years' Budget | \$ 8,000,000 | |
| Maintenance Reserve | <u>5,000,000</u> | |
| | | <u>\$ 13,000,000</u> |

The withdrawals from the maintenance reserve were for use in required maintenance activities for school facilities.

E. Emergency Reserve

An emergency reserve account was established by the District. The accumulation of funds will be used to finance unanticipated General Fund current expenditures required for a thorough and efficient education in subsequent fiscal years.

Funds placed in the emergency reserve are restricted to finance reasonably unforeseeable costs and shall not include additional costs due to poor planning. A District may appropriate funds into the emergency reserve in the annual General Fund budget certified for taxes or by transfer by board resolution at year end of any unanticipated revenue or unexpended line item appropriation amounts or both. Withdrawals from the reserve require the approval of the Commissioner unless the withdrawal is necessary to meet an increase in total health care costs in excess of four percent. Pursuant to NJAC 6A:23A-14.4(A), the balance in the reserve cannot at any time exceed the greater of \$250,000 or one percent of the school district's General Fund budget as certified for taxes up to a maximum of \$1,000,000.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

E. Emergency Reserve (Continued)

The activity of the emergency reserve for the fiscal year ended June 30, 2015 is as follows:

| | |
|------------------------|-------------------|
| Balance, July 1, 2014 | <u>\$ 995,657</u> |
| Balance, June 30, 2015 | <u>\$ 995,657</u> |

F. Transfers to Capital Outlay

During the 2014/2015 school year, the district transferred \$1,420,000 to the non-equipment capital outlay accounts. The transfer was approved by the County Superintendent to support an emergent circumstance pursuant to N.J.A.C. 6A:23A-13.3(h).

NOTE 4 DETAILED NOTES ON ALL FUNDS

A. Cash Deposits and Investments

Cash Deposits

The Board's deposits are insured through either the Federal Deposit Insurance Corporation (FDIC), Securities Investor Protection Corporation (SIPC) or New Jersey's Governmental Unit Deposit Protection Act (GUDPA). The Board is required to deposit their funds in a depository which is protecting such funds pursuant to GUDPA. The New Jersey Governmental Unit Deposit Protection Act requires all banks doing business in the State of New Jersey to pledge collateral equal to at least 5% of the average amount of its public deposits and 100% of the average amount of its public funds in excess of the lesser of 75% of its capital funds or \$200 million for all deposits not covered by the FDIC.

In accordance with their contractual terms with the school's designated depository, the Board maintains a compensating cash balance (non-interest bearing) of \$3,800,000 with the depository.

Bank balances are insured up to \$250,000 in the aggregate by the FDIC for each bank. SIPC replaces cash claims up to a maximum of \$250,000 for each failed brokerage firm. At June 30, 2015, the book value of the Board's deposits were \$44,421,536 and bank and brokerage firm balances of the Board's deposits amounted to \$52,813,456. The Board's deposits which are displayed on the various fund balance sheets as "cash and cash equivalents" are categorized as:

| <u>Depository Account</u> | <u>Bank Balance</u> |
|---------------------------|-------------------------|
| Insured | <u>\$ 52,813,456</u> |

PASSAIC PUBLIC SCHOOLS
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

A. Cash Deposits and Investments (Continued)

Cash Deposits (Continued)

Custodial Credit Risk – Deposits – Custodial credit risk is the risk that in the event of a bank failure, the government’s deposits may not be returned to it. The Board does not have a policy for custodial credit risk. As of June 30, 2015 the Board’s bank balance were not exposed to custodial credit risk.

Investments

The Board is permitted to invest public funds in accordance with the types of securities authorized by N.J.S.A. 18A:20-37. Examples of the allowable investments are bonds or other obligations of the United States or obligations guaranteed by the United States of America, Government Money Market Mutual Funds, bonds or other obligations of the school district or bonds or other obligations of the local unit or units within which the school district is located, Local Government investment pools, and agreements or the repurchase of fully collateralized securities, if transacted in accordance with the above statute.

As of June 30, 2015, the Board had no outstanding investments.

B. Receivables

Receivables as of June 30, 2015 for the district’s individual major funds, in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

| | <u>General</u> | <u>Special Revenue</u> | <u>Food Service</u> | <u>Total</u> |
|---------------------------------------|---------------------|----------------------------|-------------------------|---------------------|
| Receivables: | | | | |
| Intergovernmental | | | | |
| Federal | \$ 682,095 | \$ 1,880,083 | \$ 2,971,853 | \$ 5,534,031 |
| State | 799,892 | 24,663 | 36,811 | 861,366 |
| Local | - | - | - | - |
| Other Accounts Receivable | <u>509,833</u> | <u>-</u> | <u>-</u> | <u>509,833</u> |
| Gross Receivables | 1,991,820 | 1,904,746 | 3,008,664 | 6,905,230 |
| Less: Allowance for Uncollectibles | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Total Receivables | <u>\$ 1,991,820</u> | <u>\$ 1,904,746</u> | <u>\$ 3,008,664</u> | <u>\$ 6,905,230</u> |

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

C. Unearned Revenue

Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of unearned revenue reported in the governmental funds were as follows:

| | |
|---|----------------------|
| Special Revenue Fund | |
| Unencumbered Grant Draw Downs | \$ 2,190 |
| Grant Draw Downs Reserved For Encumbrances | <u>10,596</u> |
| Total Unearned Revenue for Governmental Funds | <u>\$ 12,786</u> |

D. Capital Assets

Capital asset activity for the fiscal year ended June 30, 2015 was as follows:

| | Balance, <u>July 1, 2014</u> | Prior Period <u>Adjustment</u> | <u>Increases</u> | <u>Decreases</u> | Balance, <u>June 30, 2015</u> |
|--|---------------------------------|-----------------------------------|----------------------|-----------------------|----------------------------------|
| Governmental Activities: | | | | | |
| Capital Assets, Not Being Depreciated: | | | | | |
| Land | \$ 1,753,991 | | | | \$ 1,753,991 |
| Construction In Progress | <u>98,139,145</u> | <u>-</u> | <u>\$ 19,839,924</u> | <u>\$ (8,168,931)</u> | <u>109,810,138</u> |
| Total Capital Assets, Not Being Depreciated | <u>99,893,136</u> | <u>-</u> | <u>19,839,924</u> | <u>(8,168,931)</u> | <u>111,564,129</u> |
| Capital Assets, Being Depreciated: | | | | | |
| Buildings and Improvements | 232,246,549 | \$ 148,103 | 13,552,960 | | 245,947,612 |
| Land Improvements | 4,076,606 | | - | | 4,076,606 |
| Machinery And Equipment | <u>12,346,920</u> | <u>915,970</u> | <u>691,526</u> | <u>(1,837,190)</u> | <u>12,117,226</u> |
| Total Capital Assets Being Depreciated | <u>248,670,075</u> | <u>1,064,073</u> | <u>14,244,486</u> | <u>(1,837,190)</u> | <u>262,141,444</u> |
| Less Accumulated Depreciation For: | | | | | |
| Buildings and Improvements | (71,753,273) | (641,098) | (5,358,639) | | (77,753,010) |
| Land Improvements | (1,902,410) | | (171,641) | | (2,074,051) |
| Machinery And Equipment | <u>(5,463,804)</u> | <u>(292,890)</u> | <u>(1,860,501)</u> | <u>1,475,484</u> | <u>(6,141,711)</u> |
| Total Accumulated Depreciation | <u>(79,119,487)</u> | <u>(933,988)</u> | <u>(7,390,781)</u> | <u>1,475,484</u> | <u>(85,968,772)</u> |
| Total Capital Assets, Being Depreciated, Net | <u>169,550,588</u> | <u>130,085</u> | <u>6,853,705</u> | <u>(361,706)</u> | <u>176,172,672</u> |
| Governmental Activities Capital Assets, Net | <u>\$ 269,443,724</u> | <u>\$ 130,085</u> | <u>\$ 26,693,629</u> | <u>\$ (8,530,637)</u> | <u>\$ 287,736,801</u> |

PASSAIC PUBLIC SCHOOLS
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

D. Capital Assets (Continued)

| | Balance, <u>July 1, 2014</u> | <u>Increases</u> | <u>Decreases</u> | Balance, <u>June 30, 2015</u> |
|--|---------------------------------|--------------------|--------------------|----------------------------------|
| Business-Type Activities: | | | | |
| Capital Assets, Being Depreciated: | | | | |
| Machinery And Equipment | \$ 1,360,924 | - | \$ (147,084) | \$ 1,213,840 |
| Total Capital Assets Being Depreciated | <u>1,360,924</u> | <u>-</u> | <u>(147,084)</u> | <u>1,213,840</u> |
| Less Accumulated Depreciation For: | | | | |
| Machinery And Equipment | <u>(1,015,183)</u> | \$ (49,882) | 78,311 | <u>(986,754)</u> |
| Total Accumulated Depreciation | <u>(1,015,183)</u> | <u>(49,882)</u> | <u>78,311</u> | <u>(986,754)</u> |
| Total Capital Assets, Being Depreciated, Net | <u>345,741</u> | <u>(49,882)</u> | <u>(68,773)</u> | <u>227,086</u> |
| Business-Type Activities Capital Assets, Net | <u>\$ 345,741</u> | <u>\$ (49,882)</u> | <u>\$ (68,773)</u> | <u>\$ 227,086</u> |

Depreciation expense was charged to functions/programs of the District as follows:

Governmental Activities:

| | |
|--|---------------------|
| Instruction | |
| Regular | <u>\$ 7,006,450</u> |
| Total Instruction | <u>7,006,450</u> |
| Support Services | |
| Student and Instruction Related | 3,251 |
| General Administration | 124,329 |
| School Administration | 58,357 |
| Operations and Maintenance of Plant | <u>198,394</u> |
| Total Support Services | <u>384,331</u> |
| Total Depreciation Expense - Governmental Activities | <u>\$ 7,390,781</u> |
| Business-Type Activities: | |
| Food Service Fund | <u>\$ 49,882</u> |
| Total Depreciation Expense-Business-Type Activities | <u>\$ 49,882</u> |

PASSAIC PUBLIC SCHOOLS
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

D. Capital Assets (Continued)

Construction and Other Significant Commitments (Modify)

The District has the following active construction projects as of June 30, 2015:

| <u>Project</u> | <u>Spent to Date</u> | <u>Remaining Commitment</u> |
|---------------------------|----------------------|---------------------------------|
| Stadium Renovations | \$ 848,771 | \$ 2,554,229 |
| Window Replacement | 13,324 | 377,053 |
| Leasehold Improvements | 4,320,666 | 437,108 |
| Locker Room Renovations | - | 693,000 |
| Temporary Office Trailers | - | 567,750 |
| Improvements to Bathrooms | - | 829,000 |
| | <u>\$ 5,182,761</u> | <u>\$ 5,458,140</u> |

E. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2015, is as follows:

Due To/From Other Funds

| <u>Receivable Fund</u> | <u>Payable Fund</u> | <u>Amount</u> |
|------------------------------|----------------------|-------------------|
| General Fund | Special Revenue Fund | \$ 260,812 |
| Food Service Enterprise Fund | General Fund | 380,053 |
| Payroll Agency Trust Fund | General Fund | <u>257</u> |
| Total | | <u>\$ 641,122</u> |

The above balances are the result of revenues earned or other financing sources received in one fund which are due to another fund and/or expenditures paid by one fund on behalf of another fund and/or to cover cash balances which were in an overdraft position.

The District expects all interfund balances to be liquidated within one year.

PASSAIC PUBLIC SCHOOLS
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

E. Interfund Receivables, Payables, and Transfers (Continued)

Interfund Transfers

| | Transfer In: | | |
|-------------------------|-------------------------|----------------------------|-------------------------|
| | <u>General</u> | <u>Special Revenue</u> | <u>Total</u> |
| Transfer Out: | | | |
| General Fund | | \$ 3,980,614 | \$ 3,980,614 |
| Special Revenue Fund | \$ 5,472,894 | - | 5,472,894 |
| Total Transfers Out | <u>\$ 5,472,894</u> | <u>\$ 3,980,614</u> | <u>\$ 9,453,508</u> |

The above transfers are the result of revenues earned and/or other financing sources received in one fund to finance expenditures in another fund.

F. Leases

Operating Leases

In July 2014 the District entered into five year lease agreements for two school building annexes. The lease agreements commence September 1, 2014 and end on August 31, 2019. Annual lease rental payments will be made in twelve equal monthly installments.

G. Long-Term Debt

Statutory Borrowing Power

The Board's remaining borrowing power under N.J.S. 18A:24-19, as amended, at June 30, 2015 was as follows:

| | |
|---|-----------------------|
| 4% of Equalized Valuation Basis (Municipal) | \$ 125,293,997 |
| Less: Net Debt | <u>-</u> |
| Remaining Borrowing Power | <u>\$ 125,293,997</u> |

PASSAIC PUBLIC SCHOOLS
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

H. Other Long-Term Liabilities

Early Retirement Pension Liability

The District elected to participate in the State Division of Pensions “Early Retirement Incentive Program “ (“ERIP”) for both the Teacher Pensions and Annuity Fund and Public Employees’ Retirement System. The total pension liability under these plans amounted to \$21,409,721 for TPAF and \$1,623,087 for PERS. The Board elected to pay-off this liability over 14 years. The following is a schedule of the future minimum pension contributions under the ERIP plans as of June 30, 2015.

| Fiscal Year Ended <u>June 30,</u> | General Governmental <u>Activities</u> |
|--|--|
| 2016 | \$ 2,674,159 |
| 2017 | 2,674,159 |
| 2018 | 2,674,159 |
| 2019 | 2,674,159 |
| 2020 | 2,674,159 |
| 2021 | <u>2,674,159</u> |
| Total Minimum ERIP Pension Contributions | 16,044,954 |
| Less: Amount Representing Interest | <u>3,398,455</u> |
| Present Value of Net Minimum ERIP Pension Contributions | <u>\$ 12,646,499</u> |

PASSAIC PUBLIC SCHOOLS
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

H. Other Long-Term Liabilities (Continued)

Changes in Long-Term Liabilities

Long-term liability activity for the fiscal year ended June 30, 2015, was as follows:

| | Balance, July 1, 2014 (Restated) | Additions | Reductions | Balance, June 30, 2015 | Due Within One Year |
|---|--|---------------------|---------------------|---------------------------|---------------------------|
| Governmental Activities: | | | | | |
| Net Pension Liability | \$ 75,008,148 | 2,838,163 | | \$ 77,846,311 | \$ 4,028,565 |
| Early Retirement Pension Obligations | 14,284,279 | | \$ 1,637,780 | 12,646,499 | 1,756,601 |
| Claims and Judgements | 1,648,340 | 345,896 | 747,465 | 1,246,771 | 642,004 |
| Compensated Absences Payable | 6,432,946 | - | 571,469 | 5,861,477 | 650,000 |
| Governmental Activity Long-Term Liabilities | <u>\$ 97,373,713</u> | <u>\$ 3,184,059</u> | <u>\$ 2,956,714</u> | <u>\$ 97,601,058</u> | <u>\$ 7,077,170</u> |
| Business-Type Activities: | | | | | |
| Compensated Absences | \$ 48,154 | \$ - | \$ 11,295 | \$ 36,859 | \$ - |
| Business-Type Activity Long-Term Liabilities | <u>\$ 48,154</u> | <u>\$ -</u> | <u>\$ 11,295</u> | <u>\$ 36,859</u> | <u>\$ -</u> |

For the governmental activities, the liabilities for compensated absences, claims and judgements, early retirement pension obligations, and net pension liability are generally liquidated by the general fund.

NOTE 5 OTHER INFORMATION

A. Risk Management

The District is exposed to various risks of loss related to property, general liability, automobile coverage, theft of, damage to and destruction of assets; errors and omissions; injuries to employees; student accident; termination of employees and natural disasters. The Board has obtained commercial insurance coverage to guard against these events to minimize the exposure to the District should they occur. A complete schedule of insurance coverage can be found in the statistical section of this Comprehensive Annual Financial Report.

The District has established a worker's compensation plan for its employees. Transactions related to the plan are accounted for in the General Fund. The District funds the entire cost of the plan. Claims are paid directly by the plan up to a maximum of \$500,000 for any one accident or occurrence, with any excess benefit being reimbursed through a Re-Insurance Agreement with State National Insurance Company. A contingent liability exists with respect to reinsurance, which would become an actual liability in the event the reinsuring company may not be able to meet their obligations to the District under existing reinsurance agreements.

PASSAIC PUBLIC SCHOOLS
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

NOTE 5 OTHER INFORMATION (Continued)

A. Risk Management (Continued)

Estimates of claims payable and of claims incurred, but not reported (IBNR) at June 30, 2015, are reported as claims and judgments payable and accrued liability for insurance claims, respectively. These estimates were determined based on claim information supplied by the claims administrator and actuary. The unpaid claims liability of \$2,621,880 reported at June 30, 2015 is based on the requirements of the Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

Changes in the balances of claims liabilities for the workmen's compensation plan for the fiscal years ended June 30, 2015 and 2014 are as follows:

| Governmental Activities: | Fiscal Year Ended | |
|---|---------------------|---------------------|
| | June 30, 2015 | June 30, 2014 |
| Unpaid Claims, Beginning of Fiscal Year | \$ 3,029,687 | \$ 1,768,118 |
| Incurred Claims (including IBNR's) | 339,658 | 2,121,626 |
| Claim Payments | <u>(747,465)</u> | <u>(860,057)</u> |
| Unpaid Claims, End of Fiscal Year | <u>\$ 2,621,880</u> | <u>\$ 3,029,687</u> |
| General Fund | | |
| Claims and Judgements Payable | \$ 1,375,109 | \$ 1,381,347 |
| Accrued Liability for Insurance Claims | <u>1,246,771</u> | <u>1,648,340</u> |
| | <u>\$ 2,621,880</u> | <u>\$ 3,029,687</u> |

B. Contingent Liabilities

The District is a party defendant in some lawsuits, none of a kind unusual for a school district of its size and scope of operation. In the opinion of the Board's Attorney the potential claims against the District not covered by insurance policies would not materially affect the financial condition of the District.

Federal and State Awards – The Board participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the Board may be required to reimburse the grantor government. As of June 30, 2015, significant amounts of grant expenditures have not been audited by the various grantor agencies but the Board believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

NOTE 5 OTHER INFORMATION (Continued)

C. Federal Arbitrage Regulations

The District is subject to Section 148 of the Internal Revenue Code as it pertains to the arbitrage rebate on all tax-exempt obligations, both long and short-term debt. Under the 1986 Tax Reform Act, the Internal Revenue Service (IRS) required that all excess earnings from investment proceeds be rebated to the IRS. Arbitrage, for purposes of these regulations, is defined as the difference between the yield on the investment and the yield on the obligations issued. If there are excess earnings, this amount may be required to be rebated to the IRS. At June 30, 2015, the District had no estimated arbitrage earnings due to the IRS.

D. Employee Retirement Systems and Pension Plans

The State of New Jersey sponsors and administers the following contributory defined benefit public employee retirement systems (retirement systems) covering substantially all eligible Board employees:

Public Employees' Retirement System (PERS) – Established in January 1955, under the provisions of N.J.S.A. 43:15A to provide coverage, including post-retirement health care, to substantially all full time employees of the State or any county, municipality, school district, or public agency provided the employee is not a member of another State-administered retirement system. Membership is mandatory for such employees and vesting occurs after 10 years of service for pension benefits and 25 years for post-retirement health care coverage. PERS is a cost sharing multi-employer defined benefit pension plan.

Teachers' Pension and Annuity Fund (TPAF) – Established in January 1955, under the provisions of N.J.S.A. 18A:66 to provide coverage including post-retirement health care to substantially all full time certified teachers or professional staff of the public school systems in the State. Membership is mandatory for such employees and vesting occurs after 10 years of service for pension benefits and 25 years for post-retirement health care coverage. TPAF is a cost sharing plan with special funding situations.

The State of New Jersey sponsors and administers the following defined contribution public employee retirement program covering certain state and local government employees which include those Board employees who are eligible for pension coverage.

Defined Contribution Retirement Program (DCRP) – established under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2008 to provide coverage to elected, certain appointed officials, and certain Board employees not eligible for enrollment in PERS or TPAF. Effective July 1, 2007 membership is mandatory for such individuals with vesting occurring after one (1) year of membership. DCRP is a defined contribution pension plan.

Other Pension Funds

The State established and administers a Supplemental Annuity Collective Trust Fund (SACT) which is available to active members of the State-administered retirement systems to purchase annuities to supplement the guaranteed benefits provided by their retirement system. The state or local government employers do not appropriate funds to SACT.

The cost of living increase for PERS and TPAF, are funded directly by each of the respective systems but are currently suspended as a result of reform legislation.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

NOTE 5 OTHER INFORMATION (Continued)

Other Pension Funds (Continued)

According to state law, all obligations of each retirement system will be assumed by the State of New Jersey should any retirement system be terminated.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, issues publicly available financial reports that include the financial statements and required supplementary information of each of the above systems. The financial reports may be accessed via the New Jersey, Division of Pensions and Benefits, website at www.state.nj.us/treasury/pensions.

Basis of Accounting

The financial statements of the retirement systems are prepared on the accrual basis of accounting. Employer contributions are recognized when payable to the retirement systems. Benefits or refunds are recognized when due and payable in accordance with the terms of the retirement systems.

Investment Valuation

Investments are reported at fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Mortgages are valued on the basis of future principal and interest payments, and are discounted at prevailing interest rates for similar instruments. The fair value of real estate investments is based on independent appraisals. Investments that do not have an established market are reported at estimated fair values.

The State of New Jersey, Department of the Treasury, Division of Investment, issues publicly available financial reports that include the financial statements of the State of New Jersey Cash Management Fund. The financial reports may be obtained in writing to the State of New Jersey, Department of the Treasury, Division of Investment, P.O. Box 290, Trenton, New Jersey 08625-0290 or at www.state.nj.us/treasury/doinvest.

Funding Status and Funding Progress

As of July 1, 2013, the most recent actuarial valuation date, the aggregate funded ratio for all the State administered retirement systems including TPAF and PERS, is 62.8 percent with an unfunded actuarial accrued liability of \$51.0 billion. The aggregate funded ratio and unfunded accrued liability for the State-funded systems is 54.2 percent and \$37.3 billion, and the aggregate funded ratio and unfunded accrued liability for local PERS and Police and Firemen's Retirement System ("PFRS") is 75.4 percent and \$13.7 billion, respectively.

The funded status and funding progress of the retirement systems is based on actuarial valuations which involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. These amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the probability of future events.

Actuarial calculations reflect a long-term perspective and are based on the benefits provided under the terms of the retirement systems in effect at the time of each valuation and also consider the pattern of the sharing of costs between the employer and members at that point in time. The projection of benefits for financing reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the employer and members in the future.

PASSAIC PUBLIC SCHOOLS
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

NOTE 5 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

Actuarial Methods and Assumptions

In the July 1, 2013 actuarial valuation, the projected unit credit was used as the actuarial cost method, and the five year average of market value was used as the asset valuation method for the retirement systems. The actuarial assumptions included (a) an investment rate of return for the retirement systems of 7.90 percent and (b) projected salary increases of 4.24 percent for the PERS and 3.33 percent for TPAF.

Employer and Employee Pension Contributions

The contribution policy is set by laws of the State of New Jersey and contributions are required by active members and participating employers. Plan member and employer contributions may be amended by State of New Jersey legislation with the amount of contributions by the State of New Jersey contingent upon the Annual Appropriations Act. As defined, the retirement systems require employee contributions based on 6.9% for PERS, 6.9% for TPAF and 5.50% for DCRP of the employee's annual compensation.

Annual Pension Costs (APC)

Per the requirements of GASB Statement No. 27 *Accounting for Pensions by State and Local Government Employees*, for the fiscal year ended June 30, 2015 for TPAF, which is a cost sharing plan with special funding situations, the annual pension cost differs from the annual required contribution. For PERS, which is a cost sharing multi-employer defined benefit pension plan, the annual pension cost equals contributions made. TPAF employer contributions are made annually by the State of New Jersey to the pension system on behalf of the Board. PERS employer contributions are made annually by the Board to the pension system in accordance with Chapter 114, P.L. 1997. In the DCRP, which is a defined contribution plan, member contributions are matched by a 3% employer contribution.

During the fiscal years ended June 30, 2015, 2014 and 2013 the Board was required to contribute for PERS and DCRP and the State of New Jersey was required to contribute for TPAF for normal cost pension and accrued liability contributions (including non-contributory group life insurance (NCGI)) the following amounts:

| Fiscal Year Ended June 30, | <u>PERS</u> | On-behalf <u>TPAF</u> | <u>DCRP</u> |
|----------------------------------|--------------|--------------------------|-------------|
| 2015 | \$ 3,408,190 | \$ 5,811,811 | \$ - |
| 2014 | 2,957,155 | 4,331,095 | 2,840 |
| 2013 | 2,851,312 | 6,486,368 | 2,482 |

For fiscal years 2014/2015 and 2012/2013, the state contributed \$5,811,811 and \$6,486,368, respectively for normal cost pension, accrued liability and the NCGI premium. For fiscal year 2013/2014 the State did not contribute to the TPAF for accrued liability but did contribute \$4,331,095 for normal cost pension and NCGI premium.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

NOTE 5 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

The PERS contributions are recognized in the governmental fund financial statements (modified accrual basis) as an expenditure. The on-behalf TPAF contributions are recognized in the governmental fund financial statements (modified accrual basis) as both a revenue and expenditure in accordance with GASB No. 24. The DCRP contributions are recognized in the governmental fund financial statements (modified accrual basis) as an expenditure, as well as, the district-wide financial statements (accrual basis) as an expense.

Also, in accordance with N.J.S.A. 18A:66-66 the State of New Jersey reimbursed the Board \$8,004,063 during the fiscal year ended June 30, 2015 for the employer’s share of social security contributions for TPAF members as calculated on their base salaries. This amount has been recognized in the district-wide financial statements (accrual basis) and the governmental fund financial statements (modified accrual basis) as a revenue and expense/expenditure in accordance with GASB No. 24.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Public Employees Retirement System (PERS)

At June 30, 2015, the District reported in the statement of net position (accrual basis) a liability of \$77,846,311 for its proportionate share of the PERS net pension liability. The net pension liability was measured as of June 30, 2014 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District’s proportionate share of the net pension liability was based on a projection of the District’s long-term share of contributions to the pension plan relative to the projected contributions of all participating governmental entities, actuarially determined. At June 30, 2014, the District’s proportionate share was .41578 percent, which was an increase of .02331 percent from its proportionate share measured as of June 30, 2013.

For the fiscal year ended June 30, 2015, the District recognized in the district-wide statement of activities (accrual basis) pension expense of \$4,846,099 for PERS. At June 30, 2015, the District reported deferred outflows of resources and deferred inflows of resources related to PERS pension from the following sources:

| | <u>Deferred Outflows of Resources</u> | <u>Deferred Inflows of Resources</u> |
|---|--|---|
| Differences Between Expected and Actual Experience Changes of Assumptions | \$ 2,447,906 | |
| Net Difference Between Projected and Actual Earnings on Pension Plan Investments | | \$ 4,639,217 |
| Changes in Proportion and Differences Between District Contributions and Proportionate Share of Contributions | <u>3,764,593</u> | <u>-</u> |
| Total | <u>\$ 6,212,499</u> | <u>\$ 4,639,217</u> |

PASSAIC PUBLIC SCHOOLS
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

NOTE 5 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Public Employees Retirement System (PERS) (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to PERS pension will be recognized in pension expense as follows:

| Fiscal Year Ending <u>June 30,</u> | | |
|--|-----------|------------------|
| 2016 | \$ | (17,801) |
| 2017 | | (17,801) |
| 2018 | | (17,801) |
| 2019 | | (17,801) |
| 2020 | | 1,142,003 |
| Thereafter | | <u>502,483</u> |
| | <u>\$</u> | <u>1,573,282</u> |

Actuarial Assumptions

The total pension liability for the June 30, 2014 measurement date was determined by an actuarial valuation as of July 1, 2013, which was rolled forward to June 30, 2014. The total pension liability for the June 30, 2013 measurement date was determined by an actuarial valuation as of July 1, 2013. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

| | <u>PERS</u> |
|--------------------------------|----------------------------|
| Inflation Rate | 3.01% |
| Salary Increases: | |
| 2012-2021 | 2.15-4.40% |
| Thereafter | Based on Age 3.15-5.40% |
| Investment Rate of Return | Based on Age 7.90% |
| Mortality Rate Table | RP-2000 |
| Period of Actuarial Experience | July 1, 2008 - |
| Study Upon Which Actuarial | June 30, 2011 |
| Assumptions were Based | |

Assumptions for mortality improvements are based on Society of Actuaries Scale AA.

PASSAIC PUBLIC SCHOOLS
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

NOTE 5 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources
 Related to Pensions (Continued)

Public Employees Retirement System (PERS) (Continued)

Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rate of return (expected returns, net of pension plans investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plans' target asset allocation as of June 30, 2014 are summarized in the following table:

| <u>Asset Class</u> | <u>Target Allocation</u> | <u>Long-Term Expected Real Rate of Return</u> |
|-----------------------------|--------------------------|---|
| Cash | 6.00% | 0.80% |
| Core Bonds | 1.00% | 2.49% |
| Intermediate-Term Bonds | 11.20% | 2.26% |
| Mortgages | 2.50% | 2.17% |
| High Yield Bonds | 5.50% | 4.82% |
| Inflation-Indexed Bonds | 2.50% | 3.51% |
| Broad US Equities | 25.90% | 8.22% |
| Developed Foreign Equities | 12.70% | 8.12% |
| Emerging Market Equities | 6.50% | 9.91% |
| Private Equity | 8.25% | 13.02% |
| Hedge Funds/Absolute Return | 12.25% | 4.92% |
| Real Estate (Property) | 3.20% | 5.80% |
| Commodities | 2.50% | 5.35% |

Discount Rate

The discount rate used to measure the total pension liabilities of the PERS plan was as follows:

| <u>Plan</u> | <u>Discount Rate</u> |
|-------------|----------------------|
| PERS | 5.39% |

PASSAIC PUBLIC SCHOOLS
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

NOTE 5 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Public Employees Retirement System (PERS) (Continued)

Discount Rate (Continued)

The following table represents the crossover period, if applicable, for the PERS defined benefit plan:

PERS

Period of Projected Benefit

Payments for which the Following
 Rates were Applied:

Long-Term Expected Rate of Return Through June 30, 2033

Municipal Bond Rate * From July 1, 2033
 and Thereafter

* The municipal bond return rate used is 4.29%. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher.

Sensitivity of Net Pension Liability

The following presents the District's proportionate share of the PERS net pension liability calculated using the discount rate of 5.39%, as well as what the District's proportionate share of the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.39 percent) or 1-percentage-point higher (6.39 percent) than the current rate:

| | 1% Decrease (4.39%) | Current Discount Rate (5.39%) | 1% Increase (6.39%) |
|---|------------------------------------|--|------------------------------------|
| District's Proportionate Share of the PERS Net Pension Liability | <u>\$ 97,932,995</u> | <u>\$ 77,846,311</u> | <u>\$ 60,978,572</u> |

The sensitivity analysis was based on the proportionate share of the District's net pension liability at June 30, 2014. A sensitivity analysis specific to the District's net pension liability was not provided by the pension system.

Pension Plan Fiduciary Net Position

Detailed information about the PERS pension plan's fiduciary net position is available in the separately issued financial report from the State of New Jersey, Department of the Treasury, Division of Pension and Benefits. The financial reports may be accessed via the New Jersey, Division of Pensions and Benefits, website at www.state.nj.us/trasury/pensions.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

NOTE 5 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Teachers Pension and Annuity Fund (TPAF)

In accordance with GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, the District is not required to recognize a net pension liability for TPAF. The State of New Jersey is the only entity that has a legal obligation to make employer contributions to TPAF on behalf of the District. Accordingly, the District's proportionate share percentage determined under Statement No. 68 is zero percent and the State's proportionate share is 100% for TPAF. Therefore, in addition, the District does not recognize any portion of the TPAF collective deferred outflows of resources and deferred inflows of resources.

For the fiscal year ended June 30, 2015, the District recognized in the district-wide statement of activities (accrual basis) pension expense of \$29,443,851 for TPAF. This amount has been included in the district-wide statement of activities (accrual basis) as a revenue and expense in accordance with GASB No. 24.

At June 30, 2015 the State's proportionate share of the net pension liability attributable to the District is \$547,187,994. The nonemployer allocation percentages are based on the ratio of the State's contributions made as an employer and nonemployer towards the actuarially determined contribution amount adjusted by locations who participated in the State early retirement incentives to total contributions to TPAF during the year ended June 30, 2014.

Actuarial Assumptions

The total pension liability for the June 30, 2014 measurement date was determined by an actuarial valuation as of July 1, 2013, which was rolled forward to June 30, 2014. The total pension liability for the June 30, 2013 measurement date was determined by an actuarial valuation as of July 1, 2013. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement.

| | <u>TPAF</u> |
|--|---------------------------------|
| Inflation Rate | 2.50% |
| Salary Increases: | |
| 2012-2021 | Varies based on experience |
| Thereafter | Varies based on experience |
| Investment Rate of Return | 7.90% |
| Mortality Rate Table | RP-2000 |
| Period of Actuarial Experience | July 1, 2009 - June 30, 2012 |
| Study Upon Which Actuarial Assumptions were Based | |

Assumptions for mortality improvements are based on Society of Actuaries Scale AA.

PASSAIC PUBLIC SCHOOLS
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

NOTE 5 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources
 Related to Pensions (Continued)

Teachers Pension and Annuity Fund (TPAF) (Continued)

Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rate of return (expected returns, net of pension plans investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plans' target asset allocation as of June 30, 2014 are summarized in the following table:

| <u>Asset Class</u> | <u>Target Allocation</u> | <u>Long-Term Expected Real Rate of Return</u> |
|-----------------------------|------------------------------|---|
| Cash | 6.00% | 0.50% |
| Core Fixed Income | 0.00% | 2.19% |
| Core Bonds | 1.00% | 1.38% |
| Short-Term Bonds | 0.00% | 1.00% |
| Intermediate-Term Bonds | 11.20% | 2.60% |
| Long-Term Bonds | 0.00% | 3.23% |
| Mortgages | 2.50% | 2.84% |
| High Yield Bonds | 5.50% | 4.15% |
| Non-US Fixed Income | 0.00% | 1.41% |
| Inflation-Indexed Bonds | 2.50% | 1.30% |
| Broad US Equities | 25.90% | 5.88% |
| Large Cap US Equities | 0.00% | 5.62% |
| Mid Cap US Equities | 0.00% | 6.39% |
| Small Cap US Equities | 0.00% | 7.39% |
| Developed Foreign Equities | 12.70% | 6.05% |
| Emerging Market Equities | 6.50% | 8.90% |
| Private Equity | 8.25% | 9.15% |
| Hedge Funds/Absolute Return | 12.25% | 3.85% |
| Real Estate (Property) | 3.20% | 4.43% |
| Real Estate (REITS) | 0.00% | 5.58% |
| Commodities | 2.50% | 3.60% |
| Long Credit Bonds | 0.00% | 3.74% |

PASSAIC PUBLIC SCHOOLS
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

NOTE 5 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources
 Related to Pensions (Continued)

Teachers Pension and Annuity Fund (TPAF) (Continued)

Discount Rate

The discount rate used to measure the total pension liabilities of the TPAF plan was as follows:

| <u>Plan</u> | <u>Discount Rate</u> |
|-------------|----------------------|
| TPAF | 4.68% |

The following table represents the crossover period, if applicable, for the TPAF defined benefit plan:

TPAF

Period of Projected Benefit

Payments for which the Following
 Rates were Applied:

| | |
|-----------------------------------|-------------------------------------|
| Long-Term Expected Rate of Return | Through June 30, 2027 |
| Municipal Bond Rate * | From July 1, 2027 and Thereafter |

* The municipal bond return rate used is 4.29%. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher.

Sensitivity of Net Pension Liability

The following presents the State's proportionate share of the TPAF net pension liability attributable to the District calculated using the discount rate of 4.68%, as well as what the State's proportionate share of the TPAF net pension liability attributable to the District that would be if it were calculated using a discount rate that is 1-percentage-point lower (3.68 percent) or 1-percentage-point higher (5.68 percent) than the current rate:

| | <u>1% Decrease (3.68%)</u> | <u>Current Discount Rate (4.68%)</u> | <u>1% Increase (5.68%)</u> |
|--|------------------------------------|--|------------------------------------|
| State's Proportionate Share of the TPAF Net Pension Liability Attributable to the District | <u>\$ 658,124,888</u> | <u>\$ 547,187,994</u> | <u>\$ 454,921,154</u> |

The sensitivity analysis was based on the State's proportionate share of the net pension liability attributable to the District at June 30, 2014. A sensitivity analysis specific to the State's proportionate share of the net pension liability attributable to the District at June 30, 2014 was not provided by the pension system.

PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

NOTE 5 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Teachers Pension and Annuity Fund (TPAF) (Continued)

Pension Plan Fiduciary Net Position

Detailed information about the TPAF pension plan's fiduciary net position is available in the separately issued financial report from the State of New Jersey, Department of the Treasury, Division of Pension and Benefits. The financial reports may be accessed via the New Jersey, Division of Pensions and Benefits, website at www.state.nj.us/treasury/pensions.

E. Post-Retirement Medical Benefits

The State of New Jersey sponsors and administers the post-retirement health benefit program plans for school districts. The Plans are classified as either single employer plans or cost sharing multiple employer defined benefit plans depending on the plan the eligible employee is covered under.

As a result of implementing Governmental Accounting Standards Board (GASB) Statement No. 43, *Financial Reporting for Post-employment Benefit Plans Other than Pension Plans* (OPEB), effective for Fiscal Year 2007, the State Health Benefits Program (SHBP), and the Prescription Drug Program (PDP), and Post-Retirement Medical (PRM) of the PERS and TPAF are combined and reported as Pension and Other employee Benefit Trust Funds in the State's Comprehensive Annual Financial Report (CAFR). Specifically, SHBP-State, and the PRM of the PERS are combined and reported as a Health Benefits Program Fund – State classified as a single employer plan. The SHBP-Local, PDP-Local, and the PRM of the TPAF-Local are combined and reported as Health Benefits Program Fund –Local Government classified as a cost-sharing multiple-employer plan in the State's CAFR. The post-retirement benefit programs had a total of 590 state and local participating employers and contributing entities for Fiscal Year 2014.

The State of New Jersey sponsors and administers the following health benefit programs covering certain state and local government employees, including those Board employees and retirees eligible for coverage.

Health Benefits Program Fund (HBPF) – Local Education (including Prescription Drug Program Fund) – The State of New Jersey provides paid coverage to members of the Teachers' Pension and Annuity Fund who retire from a board of education or county college with 25 years of service or on a disability retirement. Under the provisions of P.L. 1992, c.126, the State also provides paid coverage to members of the Public Employees' Retirement System and Alternate Benefits Program who retire from a board of education or county college with 25 years of service or on a disability retirement if the member's employer does not provide this coverage. Certain local participating employers also provide post-retirement medical coverage to their employees. Retirees who are not eligible for state paid health coverage at retirement can continue in the program if their employer participates in this program or if they are participating in the health benefits plan of their former employer and are enrolled in Medicare parts A and B by paying the cost of the insurance for themselves and their covered dependents. Also, education employees are eligible for the PDP coverage after 60 days of employment.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, issues publicly available financial reports that include the financial statements and required supplementary information of the above Fund. The financial reports may be accessed via the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, website at www.state.nj.us/treasury/pensions.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

NOTE 5 OTHER INFORMATION (Continued)

E. Post-Retirement Medical Benefits (Continued)

Basis of Accounting

The financial statements of the health benefit programs are prepared on the accrual basis of accounting. Employer contributions are recognized when payable to the health benefit programs. Benefits or refunds are recognized when due and payable in accordance with the terms of the health benefit programs.

Significant Legislation

P.L. 2011, c.78, effective October 2011, sets new employee contribution requirements towards the cost of employer-provided health benefit coverage. Employees are required to contribute a certain percentage of the cost of coverage. The rate of contribution is determined based on the employee's annual salary and the selected level of coverage. The increased employee contributions will be phased in over a 4-year period for those employed prior to this new legislation's effective date with a minimum contribution required to be at least 1.5% of salary.

Investment Valuation

Investments are reported at fair value. Investments that do not have an established market are reported at estimated fair values.

Funded Status and Funding Progress

As of July 1, 2013, the most recent actuarial valuation date, the State had a \$53.0 billion unfunded actuarial accrued liability for other post-employment benefits (OPEB) which is made up to \$19.7 billion for state active and retired members and \$33.3 billion for education employees and retirees that become the obligation of the State of New Jersey upon retirement.

The funded status and funding progress of the OPEB includes actuarial valuations which involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. These amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the probability of future events.

Actuarial calculations reflect a long-term perspective and are based on the benefits provided under the terms of the OPEB in effect at the time of each valuation and also consider the pattern of the sharing of costs between the employer and members at the point in time. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the employer and members in the future.

Actuarial Methods and Assumptions

In the July 1, 2013, OPEB actuarial valuation, the projected unit credit was used as the actuarial cost method. The actuarial assumptions included an assumed investment rate of return of 4.50 percent.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

NOTE 5 OTHER INFORMATION (Continued)

E. Post-Retirement Medical Benefits (Continued)

Post-Retirement Medical Benefits Contributions

P.L. 1987, c. 384 and P.L. 1990, c.6 required the Teachers' Pension and Annuity Fund (TPAF) and Public Employees' Retirement System (PERS), respectively to fund post-retirement medical benefits for those State employees and education employees who retire after accumulating 25 years of credited service or on a disability retirement. As of June 30, 2014, there were 103,432, retirees receiving post-retirement medical benefits and the State contributed \$1.04 billion on their behalf. The cost of these benefits is funded through contributions by the State and in accordance with P.L. 1994, c.62. Funding of post-retirement medical benefits changed from a pre-funding basis to a pay-as-you-go basis beginning in Fiscal Year 1994.

The State is also responsible for the cost attributable to P.L. 1992, c.126, which provides employer paid health benefits to members of PERS and the Alternate Benefit Program who retired from a board of education or county college with 25 years of service. The State paid \$165.8 million toward Chapter 126 benefits for 18,122 eligible retired members in Fiscal Year 2014.

The State sets the contribution rate based on a pay as you go basis and not on the annual required contribution of the employers (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a period not to exceed thirty years. The State's contributions to the State Health Benefits Program Fund for TPAF retirees' post-retirement benefits on behalf of the School District for the fiscal years ended June 30, 2015, 2014 and 2013 were \$9,226,253, \$7,101,368 and \$7,334,445, respectively, which equaled the required contributions for each year. The State's contributions to the State Health Benefits Program Fund for PERS retirees' post-retirement benefits on behalf of the School District was not determined or made available by the State of New Jersey.

F. Prior Period Adjustment

During the 2014/15 school year, the District hired an independent appraisal company to perform an update of its capital asset inventory. The District has recorded a prior period adjustment to its July 1, 2014 capital asset values, including depreciation amounts, to reflect the amounts reported in the capital asset appraisal report. The net effect of this adjustment was an increase of \$130,085 to the governmental activities net position.

NOTE 6 RESTATEMENT

On July 1, 2014, the Passaic Public Schools implemented GASB Statement No. 68, "Accounting and Financial Reporting for Pensions. The Passaic Public Schools has determined that the effect of implementing this accounting change on the financial statements previously reported as of and for the fiscal year ended June 30, 2014 was to recognize the District's proportionate share of the Public Employees' Retirement System's (PERS) net pension liability, deferred outflows of resources and deferred inflows of resources with a corresponding reduction in the unrestricted component of net position in the amount of \$75,008,148. The result of this restatement is to reduce total net position of Governmental Activities at June 30, 2014 from \$270,871,422 as originally reported to \$195,863,274 as adjusted for the effects of the change in accounting principle.

REQUIRED SUPPLEMENTARY INFORMATION - PART II

BUDGETARY COMPARISON SCHEDULES

PASSAIC PUBLIC SCHOOLS
 GENERAL FUND
 BUDGETARY COMPARISON SCHEDULE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

| | Original Budget | Adjustments | Final Budget | Actual | Variance Final Budget To Actual |
|---|--------------------|-------------|-----------------|---------------|---------------------------------------|
| REVENUES | | | | | |
| Local Sources | | | | | |
| Property Taxes | \$ 16,818,577 | - | \$ 16,818,577 | \$ 16,818,577 | |
| Tuition | 154,005 | - | 154,005 | 55,217 | \$ (98,788) |
| Interest | - | - | - | 203,164 | 203,164 |
| Rentals | 7,250 | - | 7,250 | 10,349 | 3,099 |
| Miscellaneous | 807,041 | - | 807,041 | 785,838 | (21,203) |
| Total Local Sources | 17,786,873 | - | 17,786,873 | 17,873,145 | 86,272 |
| State Sources | | | | | |
| Equalization Aid | 192,253,769 | - | 192,253,769 | 192,253,769 | - |
| Education Adequacy Aid | 19,998,279 | - | 19,998,279 | 19,998,279 | - |
| Transportation Aid | 1,952,300 | - | 1,952,300 | 1,952,300 | - |
| Special Education Aid | 7,822,139 | - | 7,822,139 | 7,822,139 | - |
| Security Aid | 5,836,727 | - | 5,836,727 | 5,836,727 | - |
| Under Adequacy Aid | 177,430 | - | 177,430 | 177,430 | - |
| PARCC Readiness Aid | 137,030 | - | 137,030 | 137,030 | - |
| Per Pupil Growth Aid | 137,030 | - | 137,030 | 137,030 | - |
| Extraordinary Aid | 1,349,885 | - | 1,349,885 | 3,708,835 | 2,358,950 |
| TPAF Pension Contributions (Non-Budget) | - | - | - | - | - |
| Non-Contributory Group Insurance | - | - | - | 390,070 | 390,070 |
| Normal Costs | - | - | - | 5,421,741 | 5,421,741 |
| Post Retirement | - | - | - | 9,226,253 | 9,226,253 |
| TPAF Social Security Contributions (Non-Budget) | - | - | - | 8,004,063 | 8,004,063 |
| Total State Sources | 229,664,589 | - | 229,664,589 | 255,065,666 | 25,401,077 |
| Federal Sources | | | | | |
| SEMI/ARRA Adjustment | - | - | - | 413,243 | 413,243 |
| MAC and Other Cost Settlements | - | - | - | 410,033 | 410,033 |
| Medicaid Reimbursement | 545,388 | - | 545,388 | 797,548 | 252,160 |
| Total Federal Sources | 545,388 | - | 545,388 | 1,620,824 | 1,075,436 |
| Total Revenues | 247,996,850 | - | 247,996,850 | 274,559,635 | 26,562,785 |
| EXPENDITURES | | | | | |
| CURRENT EXPENDITURES | | | | | |
| Instruction - Regular Programs | | | | | |
| Salaries of Teachers | | | | | |
| Kindergarten | 5,275,573 | \$ 121,649 | 5,397,222 | 4,999,573 | 397,649 |
| Grades 1-5 | 24,004,656 | 1,733,595 | 25,738,251 | 25,084,585 | 653,666 |
| Grades 6-8 | 12,809,281 | (27,926) | 12,781,355 | 12,342,313 | 439,042 |
| Grades 9-12 | 13,905,801 | (943,377) | 12,962,424 | 12,795,291 | 167,133 |
| Regular Programs - Home Instruction | - | 152,391 | 152,391 | 152,391 | - |
| Salaries of Teachers | - | 152,391 | 152,391 | 152,391 | - |
| Purchased Professional/Educational Services | 700,000 | 351,627 | 1,051,627 | 633,176 | 418,451 |
| Regular Programs - Undistributed Instruction | - | - | - | - | - |
| Other Salaries for Instruction | 2,310,069 | 329,836 | 2,639,905 | 2,150,283 | 489,622 |
| Purchased Professional/Educational Services | 174,950 | (5,120) | 169,830 | 54,186 | 115,644 |
| Other Purchased Services | 4,163,225 | (761,926) | 3,401,299 | 2,396,476 | 1,004,823 |
| General Supplies | 4,191,477 | 2,749,540 | 6,941,017 | 4,388,994 | 2,552,023 |
| Textbooks | 294,510 | 732,055 | 1,026,565 | 814,944 | 211,621 |
| Other Objects | 247,507 | 27,551 | 275,058 | 154,827 | 120,231 |
| Total Regular Programs | 68,077,049 | 4,459,895 | 72,536,944 | 65,967,039 | 6,569,905 |
| Special Education | | | | | |
| Cognitive Impaired - Mild | | | | | |
| Salaries of Teachers | 308,356 | (63,052) | 245,304 | 223,352 | 21,952 |
| Other Salaries for Instruction | 210,434 | 535 | 210,969 | 66,043 | 144,926 |
| Purchased Professional-Educational Services | - | 65,000 | 65,000 | 8,842 | 56,158 |
| General Supplies | 40,425 | (31,550) | 8,875 | - | 8,875 |
| Total Cognitive Impaired - Mild | 559,215 | (29,067) | 530,148 | 298,237 | 231,911 |

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

| | <u>Original Budget</u> | <u>Adjustments</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance Final Budget To Actual</u> |
|--|----------------------------|--------------------|-------------------------|-------------------|--|
| EXPENDITURES | | | | | |
| CURRENT EXPENDITURES | | | | | |
| Special Education (Continued) | | | | | |
| Learning and/or Language Disabilities | | | | | |
| Salaries of Teachers | \$ 3,900,891 | \$ 306,204 | \$ 4,207,095 | \$ 3,736,050 | \$ 471,045 |
| Other Salaries for Instruction | 1,356,448 | (337,697) | 1,018,751 | 488,187 | 530,564 |
| Purchased Professional-Educational Services | 650 | - | 650 | - | 650 |
| Other Purchased Services | - | - | - | - | - |
| General Supplies | 329,025 | (2,594) | 326,431 | 198,825 | 127,606 |
| Textbooks | - | - | - | - | - |
| Other Objects | - | - | - | - | - |
| Textbooks | 8,120 | (110) | 8,010 | - | 8,010 |
| Other Objects | 16,106 | (363) | 15,743 | 2,589 | 13,154 |
| Total Learning and/or Language Disabilities | 5,611,240 | (34,560) | 5,576,680 | 4,425,651 | 1,151,029 |
| Multiple Disabilities | | | | | |
| Salaries of Teachers | 524,231 | 50,720 | 574,951 | 574,951 | - |
| Other Salaries for Instruction | 265,837 | (172,476) | 93,361 | 21,218 | 72,143 |
| General Supplies | 59,125 | 165 | 59,290 | 31,035 | 28,255 |
| Textbooks | 1,360 | - | 1,360 | - | 1,360 |
| Other Objects | 2,868 | - | 2,868 | 733 | 2,135 |
| Total Multiple Disabilities | 853,421 | (121,591) | 731,830 | 627,937 | 103,893 |
| Resource Room/Resource Center | | | | | |
| Salaries of Teachers | 11,720,780 | (99,811) | 11,620,969 | 10,542,392 | 1,078,577 |
| Other Salaries for Instruction | 888,556 | (46,352) | 842,204 | 155,077 | 687,127 |
| General Supplies | 196,625 | (21,586) | 175,039 | 88,237 | 86,802 |
| Textbooks | 7,820 | (330) | 7,490 | - | 7,490 |
| Other Objects | 16,449 | (547) | 15,902 | 1,827 | 14,075 |
| Total Resource Room/Resource Center | 12,830,230 | (168,626) | 12,661,604 | 10,787,533 | 1,874,071 |
| Autism | | | | | |
| Salaries of Teachers | 823,692 | 148,739 | 972,431 | 916,227 | 56,204 |
| Other Salaries for Instruction | 699,192 | (69,611) | 629,581 | 503,087 | 126,494 |
| General Supplies | 22,825 | (4,675) | 18,150 | 17,225 | 925 |
| Textbooks | 450 | - | 450 | - | 450 |
| Other Objects | 810 | - | 810 | 342 | 468 |
| Total Autism | 1,546,969 | 74,453 | 1,621,422 | 1,436,881 | 184,541 |
| Preschool Disabilities - Full Time | | | | | |
| Salaries of Teachers | 632,661 | (102,039) | 530,622 | 497,409 | 33,213 |
| Other Salaries for Instruction | 650,280 | (242,283) | 407,997 | 405,189 | 2,808 |
| Purchased Professional-Educational Services | 400,000 | - | 400,000 | 398,699 | 1,301 |
| Other Purchased Services | - | - | - | - | - |
| Supplies and Materials | 33,000 | - | 33,000 | 1,817 | 31,183 |
| Other Objects | 3,000 | - | 3,000 | - | 3,000 |
| Total Preschool Disabilities - Full Time | 1,718,941 | (344,322) | 1,374,619 | 1,303,114 | 71,505 |
| Total Special Education | 23,120,016 | (623,713) | 22,496,303 | 18,879,353 | 3,616,950 |
| Bilingual Education | | | | | |
| Salaries of Teachers | 3,405,070 | (70,035) | 3,335,035 | 3,048,503 | 286,532 |
| General Supplies | 946,775 | (195,879) | 750,896 | 379,381 | 371,515 |
| Textbooks | 31,690 | (1,560) | 30,130 | 1,656 | 28,474 |
| Other Objects | 60,261 | 1,194 | 61,455 | 28,510 | 32,945 |
| Total Bilingual Education | 4,443,796 | (266,280) | 4,177,516 | 3,458,050 | 719,466 |

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

| | <u>Original Budget</u> | <u>Adjustments</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance Final Budget To Actual</u> |
|---|----------------------------|--------------------|-------------------------|-------------------|--|
| EXPENDITURES | | | | | |
| CURRENT EXPENDITURES | | | | | |
| School Sponsored Co/Extra Curricular Activities | | | | | |
| Salaries | \$ 211,047 | \$ 77,878 | \$ 288,925 | \$ 246,627 | \$ 42,298 |
| Purchased Services | 17,925 | - | 17,925 | 3,356 | 14,569 |
| Supplies and Materials | 8,800 | - | 8,800 | 484 | 8,316 |
| Total School Sponsored Co/Extra Curricular Activities | <u>237,772</u> | <u>77,878</u> | <u>315,650</u> | <u>250,467</u> | <u>65,183</u> |
| School Sponsored Athletics | | | | | |
| Salaries | 985,904 | (3,135) | 982,769 | 839,147 | 143,622 |
| Purchased Services | 56,050 | - | 56,050 | 55,000 | 1,050 |
| General Supplies | 290,000 | (9,000) | 281,000 | 259,475 | 21,525 |
| Other Objects | 35,000 | - | 35,000 | 28,300 | 6,700 |
| Total School Sponsored Athletics | <u>1,366,954</u> | <u>(12,135)</u> | <u>1,354,819</u> | <u>1,181,922</u> | <u>172,897</u> |
| Other School Programs - Instruction | | | | | |
| Salaries | 60,000 | 3,135 | 63,135 | 40,046 | 23,089 |
| Total Other School Programs - Instruction | <u>60,000</u> | <u>3,135</u> | <u>63,135</u> | <u>40,046</u> | <u>23,089</u> |
| Before/After School Programs - Instruction | | | | | |
| Salaries of Teachers | 1,370,490 | 197,585 | 1,568,075 | 1,132,840 | 435,235 |
| Other Salaries for Instruction | 71,504 | (26,294) | 45,210 | 2,225 | 42,985 |
| Supplies and Materials | 309,875 | (100,068) | 209,807 | 8,380 | 201,427 |
| Total Before/After School Programs - Instruction | <u>1,751,869</u> | <u>71,223</u> | <u>1,823,092</u> | <u>1,143,445</u> | <u>679,647</u> |
| Before/After School Programs - Support | | | | | |
| Salaries of Teachers | 443,544 | (144,608) | 298,936 | 124,274 | 174,662 |
| Total Before/After School Programs - Support | <u>443,544</u> | <u>(144,608)</u> | <u>298,936</u> | <u>124,274</u> | <u>174,662</u> |
| Total Before/After School Programs | <u>2,195,413</u> | <u>(73,385)</u> | <u>2,122,028</u> | <u>1,267,719</u> | <u>854,309</u> |
| Summer School - Instruction | | | | | |
| Salaries of Teachers | 982,720 | 5,795 | 988,515 | 713,520 | 274,995 |
| Other Salaries for Instruction | 90,720 | (49,250) | 41,470 | 1,468 | 40,002 |
| Other Purchased Services | 35,000 | - | 35,000 | 29,025 | 5,975 |
| Supplies and Materials | 168,950 | (13,784) | 155,166 | 57,268 | 97,898 |
| Total Summer School - Instruction | <u>1,277,390</u> | <u>(57,239)</u> | <u>1,220,151</u> | <u>801,281</u> | <u>418,870</u> |
| Summer School - Support | | | | | |
| Salaries of Teachers | 261,974 | (35,791) | 226,183 | 132,259 | 93,924 |
| Purchased Professional-Educational Services | - | 50,050 | 50,050 | 40,674 | 9,376 |
| Total Summer School - Support | <u>261,974</u> | <u>14,259</u> | <u>276,233</u> | <u>172,933</u> | <u>103,300</u> |
| Total Summer School | <u>1,539,364</u> | <u>(42,980)</u> | <u>1,496,384</u> | <u>974,214</u> | <u>522,170</u> |
| Alternative Education Programs | | | | | |
| Salaries of Teachers | 92,270 | 71,270 | 163,540 | 163,540 | - |
| Total Alternative Education Programs | <u>92,270</u> | <u>71,270</u> | <u>163,540</u> | <u>163,540</u> | <u>-</u> |
| Other Supplemental/At-Risk Programs-Instruction | | | | | |
| Salaries of Teachers | 367,219 | (367,219) | - | - | - |
| Salaries of Teacher Tutors | 6,200,735 | (1,788,637) | 4,412,098 | 2,350,380 | 2,061,718 |
| Salaries of Reading Specialists | 447,549 | 9,249 | 456,798 | 302,952 | 153,846 |
| Total Other Supplemental/At-Risk Programs-Instr. | <u>7,015,503</u> | <u>(2,146,607)</u> | <u>4,868,896</u> | <u>2,653,332</u> | <u>2,215,564</u> |
| Community Services Programs/Operations | | | | | |
| Purchased Services | 140,000 | (40,000) | 100,000 | - | 100,000 |
| Total Community Services Programs/Operations | <u>140,000</u> | <u>(40,000)</u> | <u>100,000</u> | <u>-</u> | <u>100,000</u> |
| Total Instruction | <u>108,288,137</u> | <u>1,407,078</u> | <u>109,695,215</u> | <u>94,835,682</u> | <u>14,859,533</u> |

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

| | <u>Original Budget</u> | <u>Adjustments</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance Final Budget To Actual</u> |
|--|----------------------------|--------------------|-------------------------|-------------------|--|
| EXPENDITURES | | | | | |
| CURRENT EXPENDITURES | | | | | |
| Undistributed Expenditures | | | | | |
| Instruction | | | | | |
| Tuition to Other LEAs w/ State - Regular | \$ 1,505,592 | \$ 130,000 | \$ 1,635,592 | \$ 1,467,415 | \$ 168,177 |
| Tuition to Other LEAs w/ State - Special | 1,763,037 | (570,000) | 1,193,037 | 965,865 | 227,172 |
| Tuition to CVSD - Regular | 6,632,216 | (500,000) | 6,132,216 | 5,399,313 | 732,903 |
| Tuition to CVSD - Special | 258,034 | 25,000 | 283,034 | 267,143 | 15,891 |
| Tuition Co. Spec. Svc. School Districts and Regional Day | 2,722,695 | (100,000) | 2,622,695 | 2,392,096 | 230,599 |
| Tuition to Priv. Sch. Disabled - State | 17,200,101 | (1,454,814) | 15,745,287 | 13,877,058 | 1,868,229 |
| Tuition to Priv. Sch. Disabled - Out State | 620,856 | 5,055 | 625,911 | 411,240 | 214,671 |
| Tuition - State Facilities | 311,848 | - | 311,848 | 191,622 | 120,226 |
| Tuition - Other | 253,000 | - | 253,000 | 187,442 | 65,558 |
| Total Undistributed Expenditures - Instruction | 31,267,379 | (2,464,759) | 28,802,620 | 25,159,194 | 3,643,426 |
| Attendance and Social Work | | | | | |
| Salaries | 764,235 | (464,322) | 299,913 | 283,171 | 16,742 |
| Salaries of Drop-Out Prevention Officer/Coordinator | 414,834 | 246,118 | 660,952 | 655,941 | 5,011 |
| Salaries of Family Support Teams | 771,743 | 157,242 | 928,985 | 846,620 | 82,365 |
| Salaries of Family Liaisons/Comm. Parent Inv. Spec. | 713,487 | 116,704 | 830,191 | 741,074 | 89,117 |
| Other Purchased Services | 16,500 | - | 16,500 | 7,070 | 9,430 |
| Supplies and Materials | 800 | - | 800 | 800 | - |
| Total Attendance and Social Work | 2,681,599 | 55,742 | 2,737,341 | 2,534,676 | 202,665 |
| Health Services | | | | | |
| Salaries | 2,244,913 | 73,801 | 2,318,714 | 2,155,269 | 163,445 |
| Salaries of Social Service Coordinators | 146,040 | 127,894 | 273,934 | 268,187 | 5,747 |
| Purchased Professional and Technical Services | 221,500 | (29,687) | 191,813 | 175,167 | 16,646 |
| Other Purchased Services | 19,500 | - | 19,500 | 15,884 | 3,616 |
| Supplies and Materials | 69,962 | 18,000 | 87,962 | 84,724 | 3,238 |
| Other Objects | 500 | - | 500 | - | 500 |
| Total Health Services | 2,702,415 | 190,008 | 2,892,423 | 2,699,231 | 193,192 |
| Other Support Serv. Students - Speech, OT, PT | | | | | |
| Salaries | 711,455 | (50,630) | 660,825 | 643,551 | 17,274 |
| Purchased Professional - Educational Services | 6,770,500 | 1,284,275 | 8,054,775 | 7,856,268 | 198,507 |
| Other Objects | 11,000 | - | 11,000 | 821 | 10,179 |
| Total Other Supp.Serv. Student - Speech, OT, PT | 7,492,955 | 1,233,645 | 8,726,600 | 8,500,640 | 225,960 |
| Other Support Serv. Students - Extra Serv. | | | | | |
| Salaries | 1,506,313 | 2,674,180 | 4,180,493 | 3,749,301 | 431,192 |
| Total Other Support Serv. Students - Extra Serv. | 1,506,313 | 2,674,180 | 4,180,493 | 3,749,301 | 431,192 |
| Guidance | | | | | |
| Salaries of Other Professional Staff | 2,912,534 | (116,574) | 2,795,960 | 2,640,576 | 155,384 |
| Other Salaries | - | 117,125 | 117,125 | 117,125 | - |
| Other Purchased Services | 6,150 | 5,400 | 11,550 | 5,250 | 6,300 |
| Supplies and Materials | 990 | - | 990 | 961 | 29 |
| Total Guidance | 2,919,674 | 5,951 | 2,925,625 | 2,763,912 | 161,713 |
| Child Study Team | | | | | |
| Salaries of Other Professional Staff | 5,212,177 | (193,368) | 5,018,809 | 4,973,118 | 45,691 |
| Salaries of Secretarial and Clerical Assistants | 651,758 | (592,789) | 58,969 | 56,806 | 2,163 |
| Other Salaries | 222,881 | - | 222,881 | 222,881 | - |
| Other Purchased Services | 122,500 | 51,700 | 174,200 | 166,219 | 7,981 |
| Miscellaneous Purchased Services | 15,300 | (5,300) | 10,000 | 6,056 | 3,944 |
| Supplies and Materials | - | 4,937 | 4,937 | 4,937 | - |
| Total Child Study Team | 6,224,616 | (734,820) | 5,489,796 | 5,430,017 | 59,779 |

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

| | Original Budget | Adjustments | Final Budget | Actual | Variance Final Budget To Actual |
|--|--------------------|------------------|-------------------|------------------|---------------------------------------|
| EXPENDITURES | | | | | |
| CURRENT EXPENDITURES | | | | | |
| Undistributed Expenditures (Continued) | | | | | |
| Improvement of Instruction Services | | | | | |
| Salaries of Supervisors of Instruction | \$ 1,230,312 | \$ 192,885 | \$ 1,423,197 | \$ 1,423,197 | - |
| Salaries of Other Professional Staff | 236,627 | 201,586 | 438,213 | 119,652 | \$ 318,561 |
| Salaries of Secretarial and Clerical Assistants | 548,198 | 428,925 | 977,123 | 961,860 | 15,263 |
| Other Salaries | 135,792 | (33,000) | 102,792 | 102,792 | - |
| Salaries of Facilitators, Math and Literacy Coach | 1,200,126 | (256,415) | 943,711 | 762,652 | 181,059 |
| Purchased Professional - Educational Services | 234,500 | (167,280) | 67,220 | 67,220 | - |
| Other Purchased Prof. and Tech. Services | 295,300 | (145,254) | 150,046 | 107,502 | 42,544 |
| Other Purchased Services | 66,020 | (1,006) | 65,014 | 52,385 | 12,629 |
| Supplies and Materials | 80,000 | 30,388 | 110,388 | 103,305 | 7,083 |
| Other Objects | 1,650 | (1,511) | 139 | 139 | - |
| Total Improvement of Instruction Services | 4,028,525 | 249,318 | 4,277,843 | 3,700,704 | 577,139 |
| Educational Media/School Library | | | | | |
| Salaries | 857,570 | 10,269 | 867,839 | 745,414 | 122,425 |
| Salaries of Technology Coordinators | 1,070,902 | (30,211) | 1,040,691 | 805,300 | 235,391 |
| Other Purchased Services | 30,115 | 1,032 | 31,147 | 18,305 | 12,842 |
| Supplies and Materials | 133,549 | (3,549) | 130,000 | 44,565 | 85,435 |
| Total Educational Media/School Library | 2,092,136 | (22,459) | 2,069,677 | 1,613,584 | 456,093 |
| Instructional Staff Training Services | | | | | |
| Salaries of Supervisors of Instruction | 187,359 | 68,584 | 255,943 | 255,943 | - |
| Salaries of Secretarial and Clerical Assist | 51,640 | (36,781) | 14,859 | 11,817 | 3,042 |
| Purchased Professional - Educational Services | - | 62,422 | 62,422 | 60,430 | 1,992 |
| Other Purchased Services | 83,000 | 39,305 | 122,305 | 90,765 | 31,540 |
| Other Objects | 1,500 | - | 1,500 | 687 | 813 |
| Total Instructional Staff Training Services | 323,499 | 133,530 | 457,029 | 419,642 | 37,387 |
| Support Services General Administration | | | | | |
| Salaries | 971,989 | (46,000) | 925,989 | 779,212 | 146,777 |
| Legal Services | 182,000 | 126,500 | 308,500 | 270,905 | 37,595 |
| Audit Fees | 70,000 | 12,000 | 82,000 | 73,226 | 8,774 |
| Expenditure and Internal Control Audit Fees | 37,000 | (37,000) | - | - | - |
| Other Purchased Professional Services | 110,821 | (20,000) | 90,821 | 1,800 | 89,021 |
| Purchased Technical Services | 9,200 | - | 9,200 | 6,240 | 2,960 |
| Miscellaneous Purchased Services | 391,301 | 50,150 | 441,451 | 387,146 | 54,305 |
| Communications/Telephone | 512,669 | 180,000 | 692,669 | 677,842 | 14,827 |
| BOE Other Purchased Services | 8,550 | 3,000 | 11,550 | 6,861 | 4,689 |
| General Supplies | 32,500 | 3,228 | 35,728 | 28,985 | 6,743 |
| BOE In-House Training/Meeting Supplies | 350 | - | 350 | - | 350 |
| Judgements Against the School District | 450,000 | (282,600) | 167,400 | 116,456 | 50,944 |
| Miscellaneous Expenditures | 9,100 | 9,200 | 18,300 | 12,771 | 5,529 |
| BOE Membership Dues and Fees | 29,175 | - | 29,175 | 26,663 | 2,512 |
| Total Support Services General Administration | 2,814,655 | (1,522) | 2,813,133 | 2,388,107 | 425,026 |
| Support Services School Administration | | | | | |
| Salaries of Principals/Asst. Principals | 5,684,330 | 1,633,611 | 7,317,941 | 6,691,132 | 626,809 |
| Salaries of Other Professional Staff | 1,041,059 | (133,600) | 907,459 | 331,745 | 575,714 |
| Salaries of Secretarial and Clerical Assistants | 2,584,234 | 355,715 | 2,939,949 | 2,631,321 | 308,628 |
| Other Purchased Services | 270,127 | (1,683) | 268,444 | 176,425 | 92,019 |
| Supplies and Materials | 144,865 | 46,497 | 191,362 | 111,164 | 80,198 |
| Other Objects | 1,560 | - | 1,560 | 170 | 1,390 |
| Total Support Services School Administration | 9,726,175 | 1,900,540 | 11,626,715 | 9,941,957 | 1,684,758 |

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

| | <u>Original Budget</u> | <u>Adjustments</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance Final Budget To Actual</u> |
|--|----------------------------|--------------------|-------------------------|-------------------|--|
| EXPENDITURES | | | | | |
| CURRENT EXPENDITURES | | | | | |
| Undistributed Expenditures (Continued) | | | | | |
| Central Services | | | | | |
| Salaries | \$ 2,804,847 | \$ (145,731) | \$ 2,659,116 | \$ 2,621,355 | \$ 37,761 |
| Purchased Professional Services | 162,000 | 5,644 | 167,644 | 164,296 | 3,348 |
| Purchased Technical Services | 60,390 | 56,000 | 116,390 | 109,921 | 6,469 |
| Miscellaneous Purchased Services | 110,554 | (5,494) | 105,060 | 67,841 | 37,219 |
| Supplies and Materials | 41,000 | 20,519 | 61,519 | 51,460 | 10,059 |
| Miscellaneous Expenditures | 4,579 | 11,080 | 15,659 | 13,315 | 2,344 |
| Total Central Services | 3,183,370 | (57,982) | 3,125,388 | 3,028,188 | 97,200 |
| Admin. Info. Technology | | | | | |
| Salaries | 1,098,054 | 66,387 | 1,164,441 | 1,005,178 | 159,263 |
| Purchased Technical Services | 14,000 | (2,000) | 12,000 | 12,000 | - |
| Other Purchased Services | 16,720 | 3,630 | 20,350 | 6,375 | 13,975 |
| Supplies and Materials | 7,000 | 12,083 | 19,083 | 7,335 | 11,748 |
| Other Objects | 600 | (600) | - | - | - |
| Total Admin. Info. Technology | 1,136,374 | 79,500 | 1,215,874 | 1,030,888 | 184,986 |
| Required Maintenance for School Facilities | | | | | |
| Salaries | 1,621,061 | (52,446) | 1,568,615 | 1,568,615 | - |
| Cleaning, Repair and Maintenance Services | 3,486,665 | (339,353) | 3,147,312 | 2,344,174 | 803,138 |
| General Supplies | 345,500 | 4,369 | 349,869 | 317,796 | 32,073 |
| Total Required Maintenance for School Facilities | 5,453,226 | (387,430) | 5,065,796 | 4,230,585 | 835,211 |
| Custodial Services | | | | | |
| Salaries | 5,565,825 | (181,317) | 5,384,508 | 5,383,263 | 1,245 |
| Salaries of Non-Instructional Aides | 280,000 | 30,000 | 310,000 | 292,926 | 17,074 |
| Purchased Professional and Technical Services | 815,000 | 585,909 | 1,400,909 | 962,023 | 438,886 |
| Cleaning, Repair and Maintenance Services | 484,750 | 156,927 | 641,677 | 174,415 | 467,262 |
| Rental of Land and Bldgs Other Than Lease Purchase | 1,585,086 | (70,000) | 1,515,086 | 1,510,138 | 4,948 |
| Insurance | 583,840 | - | 583,840 | 570,656 | 13,184 |
| Miscellaneous Purchased Services | 56,460 | 37,000 | 93,460 | 81,794 | 11,666 |
| General Supplies | 499,700 | (212,505) | 287,195 | 228,183 | 59,012 |
| Energy (Electricity) | 4,298,500 | (782,935) | 3,515,565 | 3,424,775 | 90,790 |
| Energy (Gasoline) | 12,500 | - | 12,500 | 929 | 11,571 |
| Other Objects | 60,000 | (31,735) | 28,265 | 23,407 | 4,858 |
| Total Custodial Services | 14,241,661 | (468,656) | 13,773,005 | 12,652,509 | 1,120,496 |
| Security | | | | | |
| Salaries | 528,758 | 425,197 | 953,955 | 852,820 | 101,135 |
| Purchased Professional and Technical Services | 2,775,000 | (519,642) | 2,255,358 | 2,250,000 | 5,358 |
| General Supplies | - | 72,000 | 72,000 | 28,638 | 43,362 |
| Total Security | 3,303,758 | (22,445) | 3,281,313 | 3,131,458 | 149,855 |
| Student Transportation Services | | | | | |
| Sal. For Pupil Trans (Bet Home & School) - Reg. | 163,448 | - | 163,448 | 163,289 | 159 |
| Management Fee - ESCs and CTSA | 18,000 | - | 18,000 | 12,915 | 5,085 |
| Other Purchased Professional and Technical Serv | 8,000 | - | 8,000 | 4,950 | 3,050 |
| Contracted Services (Between Home and School) - Vendors | 985,000 | (202,689) | 782,311 | 688,737 | 93,574 |
| Contracted Services - AIL -Charter Schools | 53,040 | 20,000 | 73,040 | 67,930 | 5,110 |
| Contracted Services (Other Than Between Home and School) - Vendors | 804,350 | 88,593 | 892,943 | 502,416 | 390,527 |
| Contracted Services (Btw Home and School) - Joint Agreements | 884 | 884 | 1,768 | 1,768 | - |
| Contracted Services (Special Ed. Students) -Vendors | 5,325,996 | (76,000) | 5,249,996 | 5,092,357 | 157,639 |
| Contracted Services (Special Ed. Students) - Joint Agreements | 25,000 | (25,000) | - | - | - |

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

| | <u>Original Budget</u> | <u>Adjustments</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance Final Budget To Actual</u> |
|--|----------------------------|--------------------|-------------------------|--------------------|--|
| EXPENDITURES | | | | | |
| CURRENT EXPENDITURES | | | | | |
| Undistributed Expenditures (Continued) | | | | | |
| Student Transportation Services (Continued) | | | | | |
| Contracted Services - (Regular Students) - | | | | | |
| ESCs and CTSA | - | \$ 25,000 | \$ 25,000 | \$ 23,611 | \$ 1,389 |
| Contracted Services - (Special Ed. Students) - | | | | | |
| ESCs and CTSA | \$ 395,000 | - | 395,000 | 308,219 | 86,781 |
| Miscellaneous Purchased Services- Transportation | 575 | - | 575 | 15 | 560 |
| General Supplies | 5,000 | - | 5,000 | 1,590 | 3,410 |
| Other Objects | 150 | - | 150 | 150 | - |
| | <u>7,784,443</u> | <u>(169,212)</u> | <u>7,615,231</u> | <u>6,867,947</u> | <u>747,284</u> |
| Total Student Transportation Services | | | | | |
| Unallocated Benefits | | | | | |
| Social Security Contributions | 2,844,222 | 202,998 | 3,047,220 | 2,455,892 | 591,328 |
| TPAF Contributions - ERIP | 2,450,000 | 6,584 | 2,456,584 | 2,456,584 | - |
| Other Retirement Contributions - PERS | 3,852,002 | (240,784) | 3,611,218 | 3,581,218 | 30,000 |
| Other Retirement Contributions - ERIP | 69,679 | - | 69,679 | 58,614 | 11,065 |
| Other Retirement Contributions - Regular | 660,595 | 264,352 | 924,947 | 919,845 | 5,102 |
| Unemployment Compensation | 451,080 | 34,855 | 485,935 | 415,076 | 70,859 |
| Workers Compensation | 968,975 | 65,978 | 1,034,953 | 741,228 | 293,725 |
| Health Benefits | 30,783,396 | (1,788,266) | 28,995,130 | 27,440,889 | 1,554,241 |
| Tuition Reimbursements | 350,000 | (8,881) | 341,119 | 317,733 | 23,386 |
| Other Employee Benefits | 1,250,360 | 54,584 | 1,304,944 | 929,347 | 375,597 |
| | <u>43,680,309</u> | <u>(1,408,580)</u> | <u>42,271,729</u> | <u>39,316,426</u> | <u>2,955,303</u> |
| Total Unallocated Benefits | | | | | |
| Reimbursed TPAF Pension Contributions (NonBudgeted) | | | | | |
| Non-Contributory Group Insurance | | | | | |
| Normal Costs and Accrued Liability | | | | 390,070 | (390,070) |
| Post Retirement | | | | 5,421,741 | (5,421,741) |
| Reimbursed TPAF Social Security Contributions (Non-Budgeted) | | | | | |
| | - | - | - | 9,226,253 | (9,226,253) |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>8,004,063</u> | <u>(8,004,063)</u> |
| Total TPAF On-Behalf | | | | | |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>23,042,127</u> | <u>(23,042,127)</u> |
| Total Undistributed Expenditures | | | | | |
| | <u>152,563,082</u> | <u>784,549</u> | <u>153,347,631</u> | <u>162,201,093</u> | <u>(8,853,462)</u> |
| Total Current Expenditures | | | | | |
| | <u>260,851,219</u> | <u>2,191,627</u> | <u>263,042,846</u> | <u>257,036,775</u> | <u>6,006,071</u> |
| CAPITAL OUTLAY | | | | | |
| Equipment | | | | | |
| Instruction | | | | | |
| Grades 1-5 | 144,750 | 42,199 | 186,949 | 131,513 | 55,436 |
| Grades 6 - 8 | 37,500 | - | 37,500 | - | 37,500 |
| Grades 9-12 | 200,000 | - | 200,000 | - | 200,000 |
| Undistributed Expenditures | | | | | |
| General Administration | 20,000 | - | 20,000 | 20,000 | - |
| Central Services | 40,000 | - | 40,000 | 25,848 | 14,152 |
| Admin. Info. Tech. | 98,500 | 270,000 | 368,500 | 226,913 | 141,587 |
| Required Maintenance for School Facilities | 105,000 | (41,050) | 63,950 | 61,708 | 2,242 |
| | <u>645,750</u> | <u>271,149</u> | <u>916,899</u> | <u>465,982</u> | <u>450,917</u> |
| Total Equipment | | | | | |
| Facilities Acquisition and Construction Services | | | | | |
| Construction | 9,247,124 | 1,622,490 | 10,869,614 | 5,384,029 | 5,485,585 |
| | <u>9,247,124</u> | <u>1,622,490</u> | <u>10,869,614</u> | <u>5,384,029</u> | <u>5,485,585</u> |
| Total Facilities Acquisition and Construction Services | | | | | |
| | <u>9,247,124</u> | <u>1,622,490</u> | <u>10,869,614</u> | <u>5,384,029</u> | <u>5,485,585</u> |
| Total Capital Outlay | | | | | |
| | <u>9,892,874</u> | <u>1,893,639</u> | <u>11,786,513</u> | <u>5,850,011</u> | <u>5,936,502</u> |

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

| | <u>Original Budget</u> | <u>Adjustments</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance Final Budget To Actual</u> |
|--|----------------------------|--------------------|-------------------------|---------------|--|
| SPECIAL SCHOOLS | | | | | |
| Adult Education - Local - Instruction | | | | | |
| Salaries of Teachers | \$ 34,912 | - | \$ 34,912 | - | \$ 34,912 |
| Other Salaries for Instruction | 20,798 | - | 20,798 | \$ 46 | 20,752 |
| Other Purchased Services | 14,000 | \$ 2,520 | 16,520 | 2,520 | 14,000 |
| General Supplies | 10,000 | - | 10,000 | - | 10,000 |
| Total Adult Education-Local-Instruction | 79,710 | 2,520 | 82,230 | 2,566 | 79,664 |
| Adult Education Local - Support Serv. | | | | | |
| Salaries | 4,800 | - | 4,800 | - | 4,800 |
| Total Adult Education-Local-Support Serv. | 4,800 | - | 4,800 | - | 4,800 |
| Total Adult Education | 84,510 | 2,520 | 87,030 | 2,566 | 84,464 |
| Total Special Schools | 84,510 | 2,520 | 87,030 | 2,566 | 84,464 |
| Transfer to Charter Schools | 7,368,569 | - | 7,368,569 | 6,984,644 | 383,925 |
| Total General Fund | 278,197,172 | 4,087,786 | 282,284,958 | 269,873,996 | 12,410,962 |
| Excess (Deficiency) of Revenues | | | | | |
| Over/(Under) Expenditures | (30,200,322) | (4,087,786) | (34,288,108) | 4,685,639 | 38,973,747 |
| Other Financing Sources (Uses) | | | | | |
| Transfer In - School Based Budgets - General Fund | 140,304,231 | 352,988 | 140,657,219 | 123,713,472 | (16,943,747) |
| Transfer In - School Based Budgets - Special Revenue Fund | 4,246,652 | 1,942,853 | 6,189,505 | 5,472,894 | (716,611) |
| Transfer In - Capital Projects Fund | | | | - | - |
| Transfer Out- Special Revenue Fund - Preschool | (3,980,614) | - | (3,980,614) | (3,980,614) | - |
| Transfer Out - School Based Budgets | (140,304,231) | (352,988) | (140,657,219) | (123,713,472) | 16,943,747 |
| Total Other Financing Sources (Uses) | 266,038 | 1,942,853 | 2,208,891 | 1,492,280 | (716,611) |
| Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Sources (Uses) | (29,934,284) | (2,144,933) | (32,079,217) | 6,177,919 | 38,257,136 |
| Fund Balance, Beginning of Year | 50,636,437 | - | 50,636,437 | 50,636,437 | - |
| Fund Balance, End of Year | \$ 20,702,153 | \$ (2,144,933) | \$ 18,557,220 | \$ 56,814,356 | \$ 38,257,136 |
| Recapitulation of Fund Balance | | | | | |
| Restricted | | | | | |
| Capital Reserve | | | | \$ 878,422 | |
| Capital Reserve Designated for Subsequent Year's Budget | | | | 2,600,000 | |
| Maintenance Reserve | | | | 5,000,000 | |
| Maintenance Reserve Designated for Subsequent Year's Budget | | | | 8,000,000 | |
| Emergency Reserve | | | | 995,657 | |
| Committed | | | | | |
| Encumbrances | | | | 7,169,388 | |
| Assigned | | | | | |
| Designated for Subsequent Year's Budget | | | | 23,957,101 | |
| Designated for SEMI/ARRA | | | | 413,243 | |
| Encumbrances | | | | 549,367 | |
| Unassigned | | | | 7,251,178 | |
| | | | | 56,814,356 | |
| Reconciliation to Governmental Fund Statements (GAAP) | | | | | |
| Less: State Aid Payment Not Recognized on GAAP Basis | | | | 26,279,495 | |
| Fund Balance Per Governmental Funds (Exhibit B-1) | | | | \$ 30,534,861 | |

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

| | Original Budget | | | Adjustments | | | Final Budget | | | Actual | | |
|---|--------------------|--------------------|-----------------------|-----------------|--------------------|-----------------------|------------------|--------------------|-----------------------|------------------|--------------------|-----------------------|
| | Operating Fund | Total General Fund | Blended Resource Fund | Operating Fund | Total General Fund | Blended Resource Fund | Operating Fund | Total General Fund | Blended Resource Fund | Operating Fund | Total General Fund | Blended Resource Fund |
| REVENUES | | | | | | | | | | | | |
| Local Sources | | | | | | | | | | | | |
| Property Taxes | \$ 16,818,577 | \$ 16,818,577 | \$ 16,818,577 | | \$ 16,818,577 | \$ 16,818,577 | | \$ 16,818,577 | \$ 16,818,577 | | \$ 16,818,577 | |
| Tuition | 154,005 | 154,005 | 154,005 | | 154,005 | 154,005 | | 154,005 | 154,005 | | 154,005 | |
| Interest | | | | 7,250 | 7,250 | 7,250 | | 7,250 | 7,250 | | 7,250 | |
| Rentals | 807,041 | 807,041 | 807,041 | | 807,041 | 807,041 | | 807,041 | 807,041 | | 807,041 | |
| Miscellaneous | | | | | | | | | | | | |
| Total Local Sources | 17,786,873 | 17,786,873 | 17,786,873 | 7,250 | 17,794,123 | 17,794,123 | 7,250 | 17,794,123 | 17,794,123 | 7,250 | 17,794,123 | |
| State Sources | | | | | | | | | | | | |
| Equalization Aid | 192,253,769 | 192,253,769 | 192,253,769 | | 192,253,769 | 192,253,769 | | 192,253,769 | 192,253,769 | | 192,253,769 | |
| Education Adequacy Aid | 19,998,279 | 19,998,279 | 19,998,279 | | 19,998,279 | 19,998,279 | | 19,998,279 | 19,998,279 | | 19,998,279 | |
| Transportation Aid | 1,952,300 | 1,952,300 | 1,952,300 | | 1,952,300 | 1,952,300 | | 1,952,300 | 1,952,300 | | 1,952,300 | |
| Special Education Aid | 7,822,139 | 7,822,139 | 7,822,139 | | 7,822,139 | 7,822,139 | | 7,822,139 | 7,822,139 | | 7,822,139 | |
| Security Aid | 5,836,727 | 5,836,727 | 5,836,727 | | 5,836,727 | 5,836,727 | | 5,836,727 | 5,836,727 | | 5,836,727 | |
| Under-Adequacy Aid | 177,430 | 177,430 | 177,430 | | 177,430 | 177,430 | | 177,430 | 177,430 | | 177,430 | |
| PARCC Readiness Aid | 137,030 | 137,030 | 137,030 | | 137,030 | 137,030 | | 137,030 | 137,030 | | 137,030 | |
| Per-Pupil Growth Aid | 137,030 | 137,030 | 137,030 | | 137,030 | 137,030 | | 137,030 | 137,030 | | 137,030 | |
| Emergency Aid | 1,349,885 | 1,349,885 | 1,349,885 | | 1,349,885 | 1,349,885 | | 1,349,885 | 1,349,885 | | 1,349,885 | |
| TPAF - Pension Contributions (Non-Budget) | | | | | | | | | | | | |
| Non-Contributory Group Insurance | | | | | | | | | | | | |
| Normal Costs | | | | | | | | | | | | |
| Post Retirement | | | | | | | | | | | | |
| TPAF Social Security Contributions (Non-Budget) | | | | | | | | | | | | |
| Total State Sources | 229,664,589 | 229,664,589 | 229,664,589 | 0 | 229,664,589 | 229,664,589 | 0 | 229,664,589 | 229,664,589 | 0 | 229,664,589 | |
| Federal Sources | | | | | | | | | | | | |
| SEMI/AREA Adjustment | | | | | | | | | | | | |
| MAC and Other Cost Settlements | | | | | | | | | | | | |
| Medicaid Reimbursement | | | | | | | | | | | | |
| Total Federal Sources | 545,388 | 545,388 | 545,388 | 0 | 545,388 | 545,388 | 0 | 545,388 | 545,388 | 0 | 545,388 | |
| Total Revenues | 247,996,850 | 247,996,850 | 247,996,850 | 7,250 | 247,996,850 | 247,996,850 | 7,250 | 247,996,850 | 247,996,850 | 7,250 | 247,996,850 | 0 |
| EXPENDITURES | | | | | | | | | | | | |
| CURRENT EXPENDITURES | | | | | | | | | | | | |
| Instruction - Regular Programs | | | | | | | | | | | | |
| Salaries of Teachers | 214,400 | 5,051,093 | 5,051,093 | 62,167 | 5,113,260 | 5,113,260 | 276,647 | 5,389,907 | 5,389,907 | 276,647 | 5,666,557 | 4,995,573 |
| Kinderergarten | 1,295,710 | 22,710,946 | 24,004,656 | (364,399) | 24,004,656 | 24,004,656 | 929,311 | 25,738,251 | 25,738,251 | 929,311 | 24,155,274 | 25,084,585 |
| Grades 1-5 | 375,530 | 12,433,751 | 12,809,281 | 279,065 | 13,088,346 | 13,088,346 | 634,593 | 13,722,939 | 13,722,939 | 634,593 | 12,942,313 | 12,942,313 |
| Grades 6-8 | 714,910 | 13,190,891 | 13,905,801 | (219,766) | 13,905,801 | 13,905,801 | 495,144 | 14,400,945 | 14,400,945 | 495,144 | 12,300,147 | 12,795,291 |
| Regular Programs - Home Instruction | | | | | | | | | | | | |
| Salaries of Teachers | 700,000 | 700,000 | 700,000 | 152,391 | 852,391 | 852,391 | 152,391 | 1,004,782 | 1,004,782 | 152,391 | 1,157,173 | 152,391 |
| Purchased Professional/Educational Services | | | | | | | | | | | | |
| Regular Programs - Undistributed Instruction | 234,798 | 2,075,271 | 2,110,069 | (120,531) | 1,989,538 | 1,989,538 | 114,267 | 2,103,805 | 2,103,805 | 114,267 | 2,036,016 | 2,130,283 |
| Other Salaries for Instruction | 1,700 | 171,250 | 174,950 | (950) | 174,000 | 174,000 | 750 | 174,750 | 174,750 | 750 | 175,500 | 175,500 |
| Purchased Professional/Educational Services | | | | | | | | | | | | |
| Purchased Technical Services | | | | | | | | | | | | |
| Other Purchased Services | 2,124,000 | 2,039,225 | 4,163,225 | 345,029 | 4,508,254 | 4,508,254 | 2,469,029 | 6,977,283 | 6,977,283 | 2,469,029 | 4,000,500 | 2,396,476 |
| General Supplies | 1,581,129 | 2,610,348 | 4,191,477 | 241,960 | 4,433,437 | 4,433,437 | 1,823,089 | 6,256,526 | 6,256,526 | 1,823,089 | 3,556,586 | 4,388,994 |
| Textbooks | | 294,510 | 294,510 | 196,648 | 491,158 | 491,158 | 196,648 | 687,806 | 687,806 | 196,648 | 884,454 | 814,944 |
| Other Objects | 2,500 | 245,027 | 247,527 | (1,185) | 246,342 | 246,342 | 1,314 | 247,656 | 247,656 | 1,314 | 248,970 | 248,970 |
| Total Regular Programs | 7,242,157 | 60,854,292 | 68,077,949 | 922,055 | 69,000,004 | 69,000,004 | 8,164,810 | 77,164,814 | 77,164,814 | 8,164,810 | 85,329,628 | 59,712,520 |
| Special Education | | | | | | | | | | | | |
| Cognitive Impaired - Mild | | | | | | | | | | | | |
| Salaries of Teachers | 100,000 | 208,356 | 308,356 | (70,000) | 238,356 | 238,356 | 30,000 | 268,356 | 268,356 | 30,000 | 298,356 | 223,352 |
| Other Salaries for Instruction | | 210,434 | 210,434 | 535 | 210,969 | 210,969 | 65,000 | 275,969 | 275,969 | 65,000 | 340,969 | 66,043 |
| Purchased Professional/Educational Services | | | | | | | | | | | | |
| Other Salaries for Instruction | | | | | | | | | | | | |
| General Supplies | | | | | | | | | | | | |
| Total Cognitive Impaired - Mild | 100,000 | 418,790 | 518,790 | (69,965) | 448,825 | 448,825 | 95,000 | 544,314 | 544,314 | 95,000 | 639,325 | 299,395 |

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

| | Original Budget | | | Adjustments | | | Total | | | Final Budget | | | Actual | | |
|--|-----------------|--------------|-----------------------|----------------|---------------|--------------|----------------|--------------|-----------------------|----------------|--------------|-----------------------|----------------|--------------|-----------------------|
| | Operating Fund | General Fund | Blended Resource Fund | Operating Fund | Resource Fund | General Fund | Operating Fund | General Fund | Blended Resource Fund | Operating Fund | General Fund | Blended Resource Fund | Operating Fund | General Fund | Blended Resource Fund |
| EXPENDITURES | | | | | | | | | | | | | | | |
| CURRENT EXPENDITURES | | | | | | | | | | | | | | | |
| Special Education (Continued) | | | | | | | | | | | | | | | |
| Learning and/or Language Disabilities | | | | | | | | | | | | | | | |
| Other Salaries for Instruction | 20,000 | \$ 3,880,891 | \$ | - | \$ 306,204 | \$ 306,204 | \$ | 20,000 | \$ 4,187,095 | \$ | 4,207,095 | \$ 162 | \$ 3,735,888 | \$ | 3,736,030 |
| Salaries of Teachers | 12,000 | 1,344,448 | | - | (337,697) | (337,697) | | 12,000 | 1,006,751 | | 1,018,751 | 222 | 487,965 | | 488,187 |
| Other Salaries for Instruction | 650 | | | | | | | 650 | | | 650 | | | | |
| Purchased Professional-Educational Services | 150,000 | 179,025 | | (18,198) | (15,604) | (2,594) | | 131,802 | 194,679 | | 326,431 | 122,562 | 76,263 | | 198,825 |
| Textbooks | | 8,120 | | | (110) | (8,010) | | | 8,010 | | 8,010 | | | | |
| Other Objects | | 16,106 | | | (363) | (363) | | | 15,743 | | 15,743 | | 2,589 | | 2,589 |
| Total Learning and/or Language Disabilities | 182,650 | 5,428,590 | | (18,198) | (16,362) | (34,560) | | 164,452 | 5,412,228 | | 5,576,680 | 122,946 | 4,302,705 | | 4,625,651 |
| Multiple Disabilities | | | | | | | | | | | | | | | |
| Salaries of Teachers | | 524,231 | | | 50,720 | 50,720 | | | 574,951 | | 574,951 | | 574,951 | | 574,951 |
| Other Salaries for Instruction | | 265,837 | | | (172,476) | (172,476) | | | 93,361 | | 93,361 | | 21,218 | | 21,218 |
| General Supplies | | 59,125 | | | 165 | 165 | | | 59,290 | | 59,290 | | 31,035 | | 31,035 |
| Textbooks | | 1,360 | | | | | | | 1,360 | | 1,360 | | | | |
| Other Objects | | 2,868 | | | | | | | 2,868 | | 2,868 | | 733 | | 733 |
| Total Multiple Disabilities | | 853,421 | | | (121,591) | (121,591) | | | 731,850 | | 731,850 | | 627,937 | | 627,937 |
| Resource Room/Resource Center | | | | | | | | | | | | | | | |
| Salaries of Teachers | | 11,720,780 | | | (99,811) | (99,811) | | | 11,620,969 | | 11,620,969 | | 10,542,392 | | 10,542,392 |
| Other Salaries for Instruction | | 888,536 | | | (46,332) | (46,332) | | | 842,204 | | 842,204 | | 155,077 | | 155,077 |
| General Supplies | | 196,625 | | | (21,586) | (21,586) | | | 175,039 | | 175,039 | | 88,237 | | 88,237 |
| Textbooks | | 7,820 | | | (330) | (330) | | | 7,490 | | 7,490 | | | | |
| Other Objects | | 16,449 | | | (547) | (547) | | | 15,902 | | 15,902 | | 1,827 | | 1,827 |
| Total Resource Room/Resource Center | | 12,830,230 | | | (168,626) | (168,626) | | | 12,661,694 | | 12,661,694 | | 10,787,533 | | 10,787,533 |
| Autism | | | | | | | | | | | | | | | |
| Salaries of Teachers | | 823,692 | | | 148,739 | 148,739 | | | 972,431 | | 972,431 | | 916,227 | | 916,227 |
| Other Salaries for Instruction | | 699,192 | | | (69,611) | (69,611) | | | 629,581 | | 629,581 | | 503,087 | | 503,087 |
| General Supplies | | 22,825 | | | (4,675) | (4,675) | | | 18,150 | | 18,150 | | 17,225 | | 17,225 |
| Textbooks | | 450 | | | | | | | 450 | | 450 | | | | |
| Other Objects | | 810 | | | | | | | 810 | | 810 | | 342 | | 342 |
| Total Autism | | 1,546,969 | | | 74,453 | 74,453 | | | 1,621,422 | | 1,621,422 | | 1,436,881 | | 1,436,881 |
| Preschool Disabilities - Full Time | | | | | | | | | | | | | | | |
| Salaries of Teachers | 632,661 | | | (102,039) | | | | 530,622 | | | 530,622 | | 497,409 | | 497,409 |
| Other Salaries for Instruction | 650,280 | | | (242,283) | | | | 408,000 | | | 408,000 | | 405,189 | | 405,189 |
| Purchased Professional-Educational Services | 400,000 | | | | | | | 33,000 | | | 33,000 | | 398,699 | | 398,699 |
| Supplies and Materials | 3,000 | | | | | | | 3,000 | | | 3,000 | | 1,817 | | 1,817 |
| Other Objects | | | | | | | | | | | | | | | |
| Total Preschool Disabilities - Full Time | 1,718,941 | | | (344,322) | | | | 1,374,619 | | | 1,374,619 | | 1,303,114 | | 1,303,114 |
| Total Special Education | 2,001,591 | 21,118,425 | | (367,550) | (256,193) | (623,743) | | 1,634,071 | 20,862,232 | | 22,496,303 | 1,442,950 | 17,436,403 | | 18,879,353 |
| Bilingual Education | | | | | | | | | | | | | | | |
| Salaries of Teachers | | 3,405,070 | | | (70,035) | (70,035) | | | 3,335,035 | | 3,335,035 | | 3,048,503 | | 3,048,503 |
| General Supplies | | 895,775 | | | (166,895) | (166,895) | | | 728,880 | | 728,880 | | 375,373 | | 375,373 |
| Textbooks | | 31,690 | | | (1,560) | (1,560) | | | 30,130 | | 30,130 | | 1,656 | | 1,656 |
| Other Objects | | 60,261 | | | 1,194 | 1,194 | | | 61,455 | | 61,455 | | 28,510 | | 28,510 |
| Total Bilingual Education | 50,000 | 4,393,796 | | (28,984) | (237,296) | (266,280) | | 21,016 | 4,156,500 | | 4,177,516 | 3,808 | 3,454,242 | | 3,458,050 |

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

| | Original Budget | | | Adjustments | | | Final Budget | | | Actual Blended Resource Fund | Operating Fund | Total General Fund |
|--|-------------------|--------------------|-----------------------------|-------------------|--------------------|-----------------------------|--------------------|--------------------|--------------------|------------------------------|-------------------|--------------------|
| | Operating Fund | Total General Fund | Total Blended Resource Fund | Operating Fund | Total General Fund | Total Blended Resource Fund | Operating Fund | Total General Fund | Total General Fund | | | |
| EXPENDITURES | | | | | | | | | | | | |
| CURRENT EXPENDITURES | | | | | | | | | | | | |
| School Sponsored Co/Extra Curricular Activities | | | | | | | | | | | | |
| Salaries | \$ 211,047 | \$ 211,047 | \$ 77,878 | \$ 77,878 | \$ 288,925 | \$ 288,925 | \$ 288,925 | \$ 288,925 | \$ 246,627 | \$ - | \$ 246,627 | \$ 246,627 |
| Purchased Services | 17,925 | 17,925 | - | - | 17,925 | 17,925 | 17,925 | 17,925 | 3,356 | - | 3,356 | 3,356 |
| Supplies and Materials | 8,800 | 8,800 | - | - | 8,800 | 8,800 | 8,800 | 8,800 | 484 | - | 484 | 484 |
| Total School Sponsored Co/Extra Curricular Activities | 237,772 | 237,772 | 77,878 | 77,878 | 315,650 | 315,650 | 315,650 | 315,650 | 250,467 | - | 250,467 | 250,467 |
| School Sponsored Athletics | | | | | | | | | | | | |
| Salaries | 985,904 | 985,904 | (3,135) | \$ 982,769 | \$ 982,769 | \$ 982,769 | \$ 982,769 | \$ 982,769 | 839,147 | \$ - | 839,147 | 839,147 |
| Purchased Services | 56,050 | 56,050 | - | 56,050 | 56,050 | 56,050 | 56,050 | 56,050 | 53,000 | - | 53,000 | 53,000 |
| General Supplies | 290,000 | 290,000 | (9,000) | 281,000 | 281,000 | 281,000 | 281,000 | 281,000 | 239,475 | - | 239,475 | 239,475 |
| Other Objects | 35,000 | 35,000 | - | 35,000 | 35,000 | 35,000 | 35,000 | 35,000 | 28,300 | - | 28,300 | 28,300 |
| Total School Sponsored Athletics | 1,366,954 | 1,366,954 | (12,135) | 1,354,819 | 1,354,819 | 1,354,819 | 1,354,819 | 1,354,819 | 1,181,922 | - | 1,181,922 | 1,181,922 |
| Other School Programs - Instruction | | | | | | | | | | | | |
| Salaries | 50,000 | 50,000 | 3,135 | 53,135 | 53,135 | 10,000 | 63,135 | 63,135 | 31,940 | 31,940 | 40,046 | 40,046 |
| Total Other School Programs - Instruction | 50,000 | 50,000 | 3,135 | 53,135 | 53,135 | 10,000 | 63,135 | 63,135 | 31,940 | 31,940 | 40,046 | 40,046 |
| Before/After School Programs - Instruction | | | | | | | | | | | | |
| Salaries of Teachers | 1,370,490 | 1,370,490 | - | 1,370,490 | 1,370,490 | 1,568,075 | 1,568,075 | 1,568,075 | 1,132,840 | - | 1,132,840 | 1,132,840 |
| Other Salaries for Instruction | 71,504 | 71,504 | - | 71,504 | 71,504 | 45,210 | 45,210 | 45,210 | 2,225 | - | 2,225 | 2,225 |
| Supplies and Materials | 309,875 | 309,875 | (100,068) | 209,807 | 209,807 | 209,807 | 209,807 | 209,807 | 8,380 | - | 8,380 | 8,380 |
| Total Before/After School Programs - Instruction | 1,751,869 | 1,751,869 | (100,068) | 1,651,801 | 1,651,801 | 1,823,092 | 1,823,092 | 1,823,092 | 1,143,445 | - | 1,143,445 | 1,143,445 |
| Before/After School Programs - Support | | | | | | | | | | | | |
| Salaries of Teachers | 443,544 | 443,544 | (144,608) | 298,936 | 298,936 | 298,936 | 298,936 | 298,936 | 124,274 | - | 124,274 | 124,274 |
| Total Before/After School Programs - Support | 443,544 | 443,544 | (144,608) | 298,936 | 298,936 | 298,936 | 298,936 | 298,936 | 124,274 | - | 124,274 | 124,274 |
| Total Before/After School Programs | 2,195,413 | 2,195,413 | (73,385) | 2,122,028 | 2,122,028 | 2,122,028 | 2,122,028 | 2,122,028 | 1,267,719 | - | 1,267,719 | 1,267,719 |
| Summer School - Instruction | | | | | | | | | | | | |
| Salaries of Teachers | 982,720 | 982,720 | 5,795 | 988,515 | 988,515 | 988,515 | 988,515 | 988,515 | 713,520 | - | 713,520 | 713,520 |
| Other Salaries for Instruction | 90,720 | 90,720 | (49,250) | 41,470 | 41,470 | 41,470 | 41,470 | 41,470 | 1,468 | - | 1,468 | 1,468 |
| Other Purchased Services | 35,000 | 35,000 | - | 35,000 | 35,000 | 35,000 | 35,000 | 35,000 | 29,025 | - | 29,025 | 29,025 |
| Supplies and Materials | 168,950 | 168,950 | (13,784) | 155,166 | 155,166 | 155,166 | 155,166 | 155,166 | 57,268 | - | 57,268 | 57,268 |
| Total Summer School - Instruction | 1,277,390 | 1,277,390 | (67,239) | 1,210,151 | 1,210,151 | 1,210,151 | 1,210,151 | 1,210,151 | 801,281 | - | 801,281 | 801,281 |
| Summer School - Support | | | | | | | | | | | | |
| Salaries of Teachers | 261,974 | 261,974 | (35,791) | 226,183 | 226,183 | 226,183 | 226,183 | 226,183 | 132,259 | - | 132,259 | 132,259 |
| Purchased Professional/Educational Services | | | 50,050 | 50,050 | 50,050 | 50,050 | 50,050 | 50,050 | 40,674 | - | 40,674 | 40,674 |
| Total Summer School - Support | 261,974 | 261,974 | 14,259 | 276,233 | 276,233 | 276,233 | 276,233 | 276,233 | 172,933 | - | 172,933 | 172,933 |
| Total Summer School | 1,539,364 | 1,539,364 | (52,980) | 1,486,384 | 1,486,384 | 1,486,384 | 1,486,384 | 1,486,384 | 974,214 | - | 974,214 | 974,214 |
| Alternative Education Programs | | | | | | | | | | | | |
| Salaries of Teachers | 92,270 | 92,270 | 71,270 | 163,540 | 163,540 | 163,540 | 163,540 | 163,540 | 163,540 | - | 163,540 | 163,540 |
| Total Alternative Education Programs | 92,270 | 92,270 | 71,270 | 163,540 | 163,540 | 163,540 | 163,540 | 163,540 | 163,540 | - | 163,540 | 163,540 |
| Other Supplemental/At-Risk Programs-Instruction | | | | | | | | | | | | |
| Salaries of Teachers | 367,219 | 367,219 | (367,219) | - | - | - | - | - | 2,350,380 | - | 2,350,380 | 2,350,380 |
| Salaries of Teacher Tutors | 6,200,735 | 6,200,735 | (1,788,637) | 4,412,098 | 4,412,098 | 4,412,098 | 4,412,098 | 4,412,098 | 302,932 | - | 302,932 | 302,932 |
| Salaries of Reading Specialists | 447,549 | 447,549 | 9,249 | 456,798 | 456,798 | 456,798 | 456,798 | 456,798 | - | - | - | - |
| Total Other Supplemental/At-Risk Programs-Instn. | 7,015,503 | 7,015,503 | (2,146,607) | 4,868,896 | 4,868,896 | 4,868,896 | 4,868,896 | 4,868,896 | 2,653,332 | - | 2,653,332 | 2,653,332 |
| Community Services Programs/Operations | | | | | | | | | | | | |
| Purchased Services | 140,000 | 140,000 | (40,000) | 100,000 | 100,000 | - | - | - | - | - | - | - |
| Total Community Services Programs/Operations | 140,000 | 140,000 | (40,000) | 100,000 | 100,000 | - | - | - | - | - | - | - |
| Total Instruction | 10,851,302 | 97,636,835 | 108,288,137 | 98,367,564 | 109,695,215 | 98,367,564 | 109,695,215 | 98,367,564 | 85,920,543 | 8,915,139 | 94,835,682 | 94,835,682 |

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

| | Original Budget | | Adjustments | | Total | | Final Budget | | Actual | |
|--|-----------------|--------------------|----------------|-----------------------|----------------|--------------------|----------------|-----------------------|----------------|--------------------|
| | Operating Fund | Total General Fund | Operating Fund | Blended Resource Fund | Operating Fund | Total General Fund | Operating Fund | Blended Resource Fund | Operating Fund | Total General Fund |
| EXPENDITURES | | | | | | | | | | |
| CURRENT EXPENDITURES | | | | | | | | | | |
| Undistributed Expenditures | | | | | | | | | | |
| Instruction | | | | | | | | | | |
| Tuition to Other LEAs w/ State - Regular | \$ 1,505,592 | \$ 1,505,592 | \$ 130,000 | - | \$ 130,000 | \$ 1,635,592 | \$ 1,467,415 | \$ 1,467,415 | \$ 1,467,415 | \$ 1,467,415 |
| Tuition to Other LEAs w/ State - Special | 1,763,037 | 1,763,037 | (570,000) | - | (570,000) | 1,193,037 | 965,865 | 965,865 | 965,865 | 965,865 |
| Tuition to CVSD - Regular | 6,632,216 | 6,632,216 | (500,000) | - | (500,000) | 6,132,216 | 5,399,313 | 5,399,313 | 5,399,313 | 5,399,313 |
| Tuition to CVSD - Special | 258,034 | 258,034 | 35,000 | - | 35,000 | 293,034 | 267,143 | 267,143 | 267,143 | 267,143 |
| Tuition Co. Spec. Svc. School Districts and Regional Day | 2,732,695 | 2,732,695 | (100,000) | - | (100,000) | 2,632,695 | 2,392,096 | 2,392,096 | 2,392,096 | 2,392,096 |
| Tuition to Priv. Sch. Disabled - State | 17,200,101 | 17,200,101 | (1,494,814) | - | (1,494,814) | 15,705,287 | 13,877,058 | 13,877,058 | 13,877,058 | 13,877,058 |
| Tuition - State Facilities | 620,856 | 620,856 | 5,055 | - | 5,055 | 625,911 | 411,240 | 411,240 | 411,240 | 411,240 |
| Tuition - Other | 311,848 | 311,848 | - | - | - | 311,848 | 191,622 | 191,622 | 191,622 | 191,622 |
| | 253,000 | 253,000 | - | - | - | 253,000 | 187,442 | 187,442 | 187,442 | 187,442 |
| Total Undistributed Expenditures - Instruction | 31,267,379 | 31,267,379 | (2,464,759) | - | (2,464,759) | 28,802,620 | 25,159,194 | 25,159,194 | 25,159,194 | 25,159,194 |
| Attendance and Social Work | | | | | | | | | | |
| Salaries | 403,438 | 403,438 | (103,515) | \$ (366,807) | \$ (470,322) | 299,913 | 283,171 | 283,171 | 283,171 | 283,171 |
| Salaries of Drop-Out Prevention Officer/Coordinator | 180,891 | 180,891 | 116,323 | 125,795 | 242,118 | 297,214 | 297,214 | \$ 363,758 | \$ 358,727 | 655,941 |
| Salaries of Family Support Teams | 46,258 | 46,258 | 71,143 | 157,242 | 228,395 | 274,543 | 274,543 | 274,543 | 274,543 | 846,620 |
| Salaries of Family Liaison/Comm. Parent Inv. Spec. | 16,500 | 16,500 | 57,375 | 59,329 | 116,704 | 103,733 | 60,473 | 680,601 | 680,601 | 741,074 |
| Other Purchased Services | | | | | | 15,500 | 7,070 | 7,070 | 7,070 | 7,070 |
| Supplies and Materials | 800 | 800 | - | - | - | 800 | 800 | 800 | 800 | 800 |
| Total Attendance and Social Work | 647,177 | 647,177 | 70,183 | (14,441) | 55,742 | 717,360 | 647,928 | 1,886,748 | 1,886,748 | 2,534,676 |
| Health Services | | | | | | | | | | |
| Salaries | 155,430 | 155,430 | (17,000) | 90,801 | 73,801 | 138,430 | 132,305 | 2,022,964 | 2,022,964 | 2,155,269 |
| Salaries of Social Service Coordinators | 146,040 | 146,040 | 127,894 | - | 127,894 | 273,934 | 268,187 | 268,187 | 268,187 | 268,187 |
| Purchased Professional and Technical Services | 221,500 | 221,500 | (29,687) | - | (29,687) | 191,813 | 175,167 | 175,167 | 175,167 | 175,167 |
| Other Purchased Services | 19,500 | 19,500 | - | - | - | 19,500 | 15,884 | 15,884 | 15,884 | 15,884 |
| Supplies and Materials | 69,962 | 69,962 | 18,000 | - | 18,000 | 87,962 | 84,724 | 84,724 | 84,724 | 84,724 |
| Other Objects | 500 | 500 | - | - | - | 500 | - | - | - | - |
| Total Health Services | 612,932 | 612,932 | 99,207 | 90,801 | 190,008 | 712,139 | 676,267 | 2,022,964 | 2,022,964 | 2,699,231 |
| Other Support Serv. Students - Speech, OT, PT | | | | | | | | | | |
| Salaries | 711,455 | 711,455 | (50,650) | - | (50,650) | 660,805 | 643,551 | 643,551 | 643,551 | 643,551 |
| Purchased Professional - Educational Services | 6,770,500 | 6,770,500 | 1,284,275 | - | 1,284,275 | 8,054,775 | 7,856,268 | 7,856,268 | 7,856,268 | 7,856,268 |
| Other Objects | 11,000 | 11,000 | - | - | - | 11,000 | 821 | 821 | 821 | 821 |
| Total Other Supp.Serv. Students - Speech, OT, PT | 7,492,955 | 7,492,955 | 1,233,645 | - | 1,233,645 | 8,726,600 | 8,500,640 | 8,500,640 | 8,500,640 | 8,500,640 |
| Other Support Serv. Students - Extra Serv. | | | | | | | | | | |
| Salaries | 1,506,313 | 1,506,313 | 2,674,180 | - | 2,674,180 | 4,180,493 | 3,749,301 | 3,749,301 | 3,749,301 | 3,749,301 |
| Total Other Support Serv. Students - Extra Serv. | 1,506,313 | 1,506,313 | 2,674,180 | - | 2,674,180 | 4,180,493 | 3,749,301 | 3,749,301 | 3,749,301 | 3,749,301 |
| Guidance | | | | | | | | | | |
| Salaries of Other Professional Staff | 2,912,534 | 2,912,534 | - | (116,574) | (116,574) | 2,795,960 | 2,640,576 | 2,640,576 | 2,640,576 | 2,640,576 |
| Other Salaries | | | 117,125 | - | 117,125 | 117,125 | 117,125 | 117,125 | 117,125 | 117,125 |
| Other Purchased Services | 6,150 | 6,150 | - | 5,400 | 5,400 | 11,550 | 5,250 | 5,250 | 5,250 | 5,250 |
| Supplies and Materials | 990 | 990 | - | - | - | 990 | 961 | 961 | 961 | 961 |
| Total Guidance | 2,919,674 | 2,919,674 | 117,125 | (111,174) | 5,951 | 2,808,500 | 2,646,787 | 2,646,787 | 2,646,787 | 2,646,787 |
| Child Study Team | | | | | | | | | | |
| Salaries of Other Professional Staff | 5,212,177 | 5,212,177 | (193,368) | - | (193,368) | 5,018,809 | 4,973,118 | 4,973,118 | 4,973,118 | 4,973,118 |
| Salaries of Secretarial and Clerical Assistants | 651,758 | 651,758 | (592,789) | - | (592,789) | 58,969 | 56,806 | 56,806 | 56,806 | 56,806 |
| Other Salaries | 222,881 | 222,881 | - | - | - | 222,881 | 222,881 | 222,881 | 222,881 | 222,881 |
| Other Purchased Services | 122,500 | 122,500 | 51,700 | - | 51,700 | 174,200 | 166,219 | 166,219 | 166,219 | 166,219 |
| Miscellaneous Purchased Services | 15,300 | 15,300 | (5,300) | - | (5,300) | 10,000 | 6,056 | 6,056 | 6,056 | 6,056 |
| Supplies and Materials | | | 4,937 | - | 4,937 | 4,937 | 4,937 | 4,937 | 4,937 | 4,937 |
| Total Child Study Team | 6,224,616 | 6,224,616 | (734,820) | - | (734,820) | 5,489,796 | 5,430,017 | 5,430,017 | 5,430,017 | 5,430,017 |

PASSAIC PUBLIC SCHOOLS
 GENERAL FUND
 BUDGETARY COMPARISON SCHEDULE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

| | Original Budget | | | Adjustments | | | Final Budget | | | Actual | | |
|---|------------------|--------------------|-----------------------|------------------|--------------------|-----------------------|------------------|--------------------|-----------------------|------------------|--------------------|-----------------------|
| | Operating Fund | Total General Fund | Blended Resource Fund | Operating Fund | Total General Fund | Blended Resource Fund | Operating Fund | Total General Fund | Blended Resource Fund | Operating Fund | Total General Fund | Blended Resource Fund |
| EXPENDITURES | | | | | | | | | | | | |
| CURRENT EXPENDITURES | | | | | | | | | | | | |
| Undistributed Expenditures (Continued) | | | | | | | | | | | | |
| Improvement of Instruction Services | | | | | | | | | | | | |
| Salaries of Supervisors of Instruction | \$ 1,230,312 | \$ 1,230,312 | \$ - | \$ 192,885 | \$ 1,928,855 | \$ 1,423,197 | \$ 1,423,197 | \$ 1,423,197 | \$ 1,423,197 | \$ 1,423,197 | \$ 1,423,197 | |
| Salaries of Other Professional Staff | 236,627 | 236,627 | (114,349) | (114,349) | 201,586 | 172,278 | 172,278 | 172,278 | 172,278 | 172,278 | 172,278 | |
| Salaries of Secretarial and Clerical Assistants | 588,198 | 588,198 | | 438,925 | 438,925 | 438,925 | 438,925 | 438,925 | 438,925 | 438,925 | 438,925 | |
| Other Salaries | 135,792 | 135,792 | | (33,000) | 102,792 | 102,792 | 102,792 | 102,792 | 102,792 | 102,792 | 102,792 | |
| Salaries of Facilitators, Math and Literacy Coach | 262,375 | 262,375 | | (286,669) | (24,294) | 292,629 | 292,629 | 292,629 | 292,629 | 292,629 | 292,629 | |
| Purchased Professional - Educational Services | 234,500 | 234,500 | | (167,280) | 67,220 | 67,220 | 67,220 | 67,220 | 67,220 | 67,220 | 67,220 | |
| Other Purchased Prof. and Tech. Services | 240,500 | 240,500 | | (131,854) | 108,646 | 108,646 | 108,646 | 108,646 | 108,646 | 108,646 | 108,646 | |
| Other Purchased Services | 66,000 | 66,000 | | (1,000) | 65,000 | 65,000 | 65,000 | 65,000 | 65,000 | 65,000 | 65,000 | |
| Supplies and Materials | 80,000 | 80,000 | | 30,388 | 110,388 | 110,388 | 110,388 | 110,388 | 110,388 | 110,388 | 110,388 | |
| Other Objects | 1,620 | 1,620 | | (1,521) | 99 | 99 | 99 | 99 | 99 | 99 | 99 | |
| Total | 3,025,774 | 3,025,774 | 922,751 | 233,452 | 4,028,525 | 3,269,226 | 3,269,226 | 3,269,226 | 3,269,226 | 3,269,226 | 3,269,226 | |
| Total Improvement of Instruction Services | | | | | | | | | | | | |
| Educational Media/School Library | | | | | | | | | | | | |
| Salaries | 187,359 | 187,359 | | 68,584 | 255,943 | 255,943 | 255,943 | 255,943 | 255,943 | 255,943 | 255,943 | |
| Salaries of Supervisors of Instruction | 51,640 | 51,640 | | (36,781) | 14,859 | 14,859 | 14,859 | 14,859 | 14,859 | 14,859 | 14,859 | |
| Salaries of Secretarial and Clerical Assist | | | | | | | | | | | | |
| Purchased Professional - Educational Services | 83,000 | 83,000 | | 14,000 | 97,000 | 97,000 | 97,000 | 97,000 | 97,000 | 97,000 | 97,000 | |
| Other Purchased Services | | | | | | | | | | | | |
| Other Objects | 1,500 | 1,500 | | | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | |
| Total | 322,499 | 322,499 | 108,225 | 85,804 | 409,303 | 409,303 | 409,303 | 409,303 | 409,303 | 409,303 | 409,303 | |
| Total Instructional Staff Training Services | | | | | | | | | | | | |
| Support Services General Administration | | | | | | | | | | | | |
| Salaries | 971,989 | 971,989 | | (46,000) | 925,989 | 925,989 | 925,989 | 925,989 | 925,989 | 925,989 | 925,989 | |
| Legal Services | 182,000 | 182,000 | | 126,500 | 308,500 | 308,500 | 308,500 | 308,500 | 308,500 | 308,500 | 308,500 | |
| Audit Fees | 70,000 | 70,000 | | 12,000 | 82,000 | 82,000 | 82,000 | 82,000 | 82,000 | 82,000 | 82,000 | |
| Expenditures and Internal Control Audit Fees | 37,000 | 37,000 | | (37,000) | | | | | | | | |
| Other Purchased Professional Services | 110,821 | 110,821 | | (20,000) | 90,821 | 90,821 | 90,821 | 90,821 | 90,821 | 90,821 | 90,821 | |
| Purchased Technical Services | 9,200 | 9,200 | | | 9,200 | 9,200 | 9,200 | 9,200 | 9,200 | 9,200 | 9,200 | |
| Miscellaneous Purchased Services | 391,301 | 391,301 | | 50,150 | 441,451 | 441,451 | 441,451 | 441,451 | 441,451 | 441,451 | 441,451 | |
| Communicators Telephone | 512,669 | 512,669 | | 180,000 | 692,669 | 692,669 | 692,669 | 692,669 | 692,669 | 692,669 | 692,669 | |
| BOE Other Purchased Services | 8,500 | 8,500 | | 3,000 | 11,500 | 11,500 | 11,500 | 11,500 | 11,500 | 11,500 | 11,500 | |
| General Supplies | 32,500 | 32,500 | | 3,228 | 35,728 | 35,728 | 35,728 | 35,728 | 35,728 | 35,728 | 35,728 | |
| BOE In-House Training/Meeting Supplies | 350 | 350 | | | 350 | 350 | 350 | 350 | 350 | 350 | 350 | |
| Judgments Against the School District | 450,000 | 450,000 | | (282,600) | 167,400 | 167,400 | 167,400 | 167,400 | 167,400 | 167,400 | 167,400 | |
| Miscellaneous Expenditures | 9,100 | 9,100 | | 9,200 | 18,300 | 18,300 | 18,300 | 18,300 | 18,300 | 18,300 | 18,300 | |
| BOE Membership Dues and Fees | 29,175 | 29,175 | | | 29,175 | 29,175 | 29,175 | 29,175 | 29,175 | 29,175 | 29,175 | |
| Total | 2,814,655 | 2,814,655 | (1,522) | 1,550 | 4,337,683 | 4,337,683 | 4,337,683 | 4,337,683 | 4,337,683 | 4,337,683 | 4,337,683 | |
| Total Support Services General Administration | | | | | | | | | | | | |
| Support Services School Administration | | | | | | | | | | | | |
| Salaries of Principals/Ass. Principals | 555,551 | 555,551 | | 1,061,144 | 1,616,695 | 1,616,695 | 1,616,695 | 1,616,695 | 1,616,695 | 1,616,695 | 1,616,695 | |
| Salaries of Other Professional Staff | 167,732 | 167,732 | | (135,838) | 31,894 | 31,894 | 31,894 | 31,894 | 31,894 | 31,894 | 31,894 | |
| Salaries of Secretarial and Clerical Assistants | 100,112 | 100,112 | | 275,850 | 375,962 | 375,962 | 375,962 | 375,962 | 375,962 | 375,962 | 375,962 | |
| Other Purchased Services | 270,127 | 270,127 | | (1,683) | 268,444 | 268,444 | 268,444 | 268,444 | 268,444 | 268,444 | 268,444 | |
| Supplies and Materials | 144,865 | 144,865 | | | 144,865 | 144,865 | 144,865 | 144,865 | 144,865 | 144,865 | 144,865 | |
| Other Objects | 1,560 | 1,560 | | | 1,560 | 1,560 | 1,560 | 1,560 | 1,560 | 1,560 | 1,560 | |
| Total | 829,955 | 829,955 | 8,003,220 | 1,201,136 | 9,501,191 | 9,501,191 | 9,501,191 | 9,501,191 | 9,501,191 | 9,501,191 | 9,501,191 | |
| Total Support Services School Administration | | | | | | | | | | | | |
| Support Services General Administration | | | | | | | | | | | | |
| Salaries | 187,359 | 187,359 | | 68,584 | 255,943 | 255,943 | 255,943 | 255,943 | 255,943 | 255,943 | 255,943 | |
| Salaries of Supervisors of Instruction | 51,640 | 51,640 | | (36,781) | 14,859 | 14,859 | 14,859 | 14,859 | 14,859 | 14,859 | 14,859 | |
| Salaries of Secretarial and Clerical Assist | | | | | | | | | | | | |
| Purchased Professional - Educational Services | 83,000 | 83,000 | | 14,000 | 97,000 | 97,000 | 97,000 | 97,000 | 97,000 | 97,000 | 97,000 | |
| Other Purchased Services | | | | | | | | | | | | |
| Other Objects | 1,500 | 1,500 | | | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | |
| Total | 322,499 | 322,499 | 108,225 | 85,804 | 409,303 | 409,303 | 409,303 | 409,303 | 409,303 | 409,303 | 409,303 | |
| Total Instructional Staff Training Services | | | | | | | | | | | | |
| Support Services General Administration | | | | | | | | | | | | |
| Salaries | 971,989 | 971,989 | | (46,000) | 925,989 | 925,989 | 925,989 | 925,989 | 925,989 | 925,989 | 925,989 | |
| Legal Services | 182,000 | 182,000 | | 126,500 | 308,500 | 308,500 | 308,500 | 308,500 | 308,500 | 308,500 | 308,500 | |
| Audit Fees | 70,000 | 70,000 | | 12,000 | 82,000 | 82,000 | 82,000 | 82,000 | 82,000 | 82,000 | 82,000 | |
| Expenditures and Internal Control Audit Fees | 37,000 | 37,000 | | (37,000) | | | | | | | | |
| Other Purchased Professional Services | 110,821 | 110,821 | | (20,000) | 90,821 | 90,821 | 90,821 | 90,821 | 90,821 | 90,821 | 90,821 | |
| Purchased Technical Services | 9,200 | 9,200 | | | 9,200 | 9,200 | 9,200 | 9,200 | 9,200 | 9,200 | 9,200 | |
| Miscellaneous Purchased Services | 391,301 | 391,301 | | 50,150 | 441,451 | 441,451 | 441,451 | 441,451 | 441,451 | 441,451 | 441,451 | |
| Communicators Telephone | 512,669 | 512,669 | | 180,000 | 692,669 | 692,669 | 692,669 | 692,669 | 692,669 | 692,669 | 692,669 | |
| BOE Other Purchased Services | 8,500 | 8,500 | | 3,000 | 11,500 | 11,500 | 11,500 | 11,500 | 11,500 | 11,500 | 11,500 | |
| General Supplies | 32,500 | 32,500 | | 3,228 | 35,728 | 35,728 | 35,728 | 35,728 | 35,728 | 35,728 | 35,728 | |
| BOE In-House Training/Meeting Supplies | 350 | 350 | | | 350 | 350 | 350 | 350 | 350 | 350 | 350 | |
| Judgments Against the School District | 450,000 | 450,000 | | (282,600) | 167,400 | 167,400 | 167,400 | 167,400 | 167,400 | 167,400 | 167,400 | |
| Miscellaneous Expenditures | 9,100 | 9,100 | | 9,200 | 18,300 | 18,300 | 18,300 | 18,300 | 18,300 | 18,300 | 18,300 | |
| BOE Membership Dues and Fees | 29,175 | 29,175 | | | 29,175 | 29,175 | 29,175 | 29,175 | 29,175 | 29,175 | 29,175 | |
| Total | 2,814,655 | 2,814,655 | (1,522) | 1,550 | 4,337,683 | 4,337,683 | 4,337,683 | 4,337,683 | 4,337,683 | 4,337,683 | 4,337,683 | |
| Total Support Services General Administration | | | | | | | | | | | | |
| Support Services School Administration | | | | | | | | | | | | |
| Salaries of Principals/Ass. Principals | 555,551 | 555,551 | | 1,061,144 | 1,616,695 | 1,616,695 | 1,616,695 | 1,616,695 | 1,616,695 | 1,616,695 | 1,616,695 | |
| Salaries of Other Professional Staff | 167,732 | 167,732 | | (135,838) | 31,894 | 31,894 | 31,894 | 31,894 | 31,894 | 31,894 | 31,894 | |
| Salaries of Secretarial and Clerical Assistants | 100,112 | 100,112 | | 275,850 | 375,962 | 375,962 | 375,962 | 375,962 | 375,962 | 375,962 | 375,962 | |
| Other Purchased Services | 270,127 | 270,127 | | (1,683) | 268,444 | 268,444 | 268,444 | 268,444 | 268,444 | 268,444 | 268,444 | |
| Supplies and Materials | 144,865 | 144,865 | | | 144,865 | 144,865 | 144,865 | 144,865 | 144,865 | 144,865 | 144,865 | |
| Other Objects | 1,560 | 1,560 | | | 1,560 | 1,560 | 1,560 | 1,560 | 1,560 | 1,560 | 1,560 | |
| Total | 829,955 | 829,955 | 8,003,220 | 1,201,136 | 9,501,191 | 9,501,191 | 9,501,191 | 9,501,191 | 9,501,191 | 9,501,191 | 9,501,191 | |

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

| | Original Budget | | | Adjustments | | | Final Budget | | | Actual | |
|--|-------------------|--------------------|-----------------------|------------------|--------------------|-----------------------|-------------------|--------------------|-----------------------|-------------------|--------------------|
| | Operating Fund | Total General Fund | Blended Resource Fund | Operating Fund | Total General Fund | Blended Resource Fund | Operating Fund | Total General Fund | Blended Resource Fund | Operating Fund | Total General Fund |
| EXPENDITURES | | | | | | | | | | | |
| CURRENT EXPENDITURES | | | | | | | | | | | |
| Undistributed Expenditures (Continued) | | | | | | | | | | | |
| Central Services | | | | | | | | | | | |
| Salaries | 2,804,847 | \$ 2,804,847 | \$ (145,731) | \$ (145,731) | \$ 2,659,116 | \$ 2,659,116 | \$ 2,659,116 | \$ 2,659,116 | \$ 2,659,116 | \$ 2,621,355 | \$ 2,621,355 |
| Purchased Professional Services | 162,000 | 162,000 | - | 5,644 | 167,644 | 167,644 | 167,644 | 167,644 | 167,644 | 164,296 | 164,296 |
| Purchased Technical Services | 60,390 | 60,390 | - | 56,000 | 116,390 | 116,390 | 116,390 | 116,390 | 116,390 | 109,921 | 109,921 |
| Miscellaneous Purchased Services | 110,554 | 110,554 | - | (5,494) | 105,060 | 105,060 | 105,060 | 105,060 | 105,060 | 67,841 | 67,841 |
| Supplies and Materials | 41,000 | 41,000 | - | 20,519 | 61,519 | 61,519 | 61,519 | 61,519 | 61,519 | 51,460 | 51,460 |
| Miscellaneous Expenditures | 4,579 | 4,579 | - | 11,080 | 15,659 | 15,659 | 15,659 | 15,659 | 15,659 | 13,315 | 13,315 |
| Total Central Services | 3,183,370 | 3,183,370 | (57,882) | (57,882) | 3,125,388 | 3,125,388 | 3,125,388 | 3,125,388 | 3,028,188 | 3,028,188 | 3,028,188 |
| Admin. Info. Technology | | | | | | | | | | | |
| Salaries | 1,098,054 | 1,098,054 | - | 66,387 | 1,164,441 | 1,164,441 | 1,164,441 | 1,164,441 | 1,164,441 | 1,005,178 | 1,005,178 |
| Purchased Technical Services | 14,000 | 14,000 | - | (2,000) | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 |
| Other Purchased Services | 16,720 | 16,720 | - | 3,630 | 20,350 | 20,350 | 20,350 | 20,350 | 20,350 | 6,375 | 6,375 |
| Supplies and Materials | 7,000 | 7,000 | - | 12,083 | 19,083 | 19,083 | 19,083 | 19,083 | 19,083 | 7,335 | 7,335 |
| Other Objects | 600 | 600 | - | (600) | - | - | - | - | - | - | - |
| Total Admin. Info. Technology | 1,136,374 | 1,136,374 | 79,200 | (600) | 1,215,874 | 1,215,874 | 1,215,874 | 1,215,874 | 1,090,888 | 1,090,888 | 1,090,888 |
| Required Maintenance for School Facilities | | | | | | | | | | | |
| Salaries | 1,621,061 | 1,621,061 | - | (52,446) | 1,568,615 | 1,568,615 | 1,568,615 | 1,568,615 | 1,568,615 | 1,568,615 | 1,568,615 |
| Cleaning, Repair and Maintenance Services | 3,486,665 | 3,486,665 | - | (339,153) | 3,147,312 | 3,147,312 | 3,147,312 | 3,147,312 | 3,147,312 | 2,344,174 | 2,344,174 |
| General Supplies | 345,500 | 345,500 | - | 4,369 | 349,869 | 349,869 | 349,869 | 349,869 | 349,869 | 317,796 | 317,796 |
| Other Objects | - | - | - | - | - | - | - | - | - | - | - |
| Total Required Maintenance for School Facilities | 5,453,226 | 5,453,226 | (387,430) | (387,430) | 5,065,796 | 5,065,796 | 5,065,796 | 5,065,796 | 4,230,585 | 4,230,585 | 4,230,585 |
| Custodial Services | | | | | | | | | | | |
| Salaries | 5,565,825 | 5,565,825 | - | (181,317) | 5,384,508 | 5,384,508 | 5,384,508 | 5,384,508 | 5,384,508 | 5,383,263 | 5,383,263 |
| Salaries of Non-Instructional Aides | 280,000 | 280,000 | - | 30,000 | 310,000 | 310,000 | 310,000 | 310,000 | 310,000 | 292,926 | 292,926 |
| Purchased Professional and Technical Services | 815,000 | 815,000 | - | 585,909 | 1,400,909 | 1,400,909 | 1,400,909 | 1,400,909 | 1,400,909 | 982,023 | 982,023 |
| Cleaning, Repair and Maintenance Services | 484,750 | 484,750 | - | 156,927 | 641,677 | 641,677 | 641,677 | 641,677 | 641,677 | 174,415 | 174,415 |
| Rental of Land and Buildings Other Than Lease Purchase | 1,585,086 | 1,585,086 | - | (70,000) | 1,515,086 | 1,515,086 | 1,515,086 | 1,515,086 | 1,515,086 | 1,510,138 | 1,510,138 |
| Other Purchased Property Services | - | - | - | - | - | - | - | - | - | - | - |
| Insurance | 583,840 | 583,840 | - | - | 583,840 | 583,840 | 583,840 | 583,840 | 583,840 | 570,656 | 570,656 |
| Miscellaneous Purchased Services | 56,460 | 56,460 | - | 37,000 | 93,460 | 93,460 | 93,460 | 93,460 | 93,460 | 81,794 | 81,794 |
| General Supplies | 499,700 | 499,700 | - | (212,505) | 287,195 | 287,195 | 287,195 | 287,195 | 287,195 | 228,183 | 228,183 |
| Energy (Electricity) | 4,298,500 | 4,298,500 | - | (782,935) | 3,515,565 | 3,515,565 | 3,515,565 | 3,515,565 | 3,424,775 | 3,424,775 | 3,424,775 |
| Energy (Gasoline) | 12,500 | 12,500 | - | - | 12,500 | 12,500 | 12,500 | 12,500 | 12,500 | 929 | 929 |
| Other Objects | 60,000 | 60,000 | - | (31,735) | 28,265 | 28,265 | 28,265 | 28,265 | 28,265 | 23,407 | 23,407 |
| Total Custodial Services | 14,241,661 | 14,241,661 | (468,656) | (468,656) | 13,773,005 | 13,773,005 | 13,773,005 | 13,773,005 | 12,652,509 | 12,652,509 | 12,652,509 |
| Security | | | | | | | | | | | |
| Salaries | 528,758 | 528,758 | - | 40,861 | 569,619 | 569,619 | 569,619 | 569,619 | 569,619 | 819,107 | 819,107 |
| Purchased Professional and Technical Services | - | - | - | (519,642) | - | - | - | - | - | - | - |
| General Supplies | - | - | - | 72,000 | 72,000 | 72,000 | 72,000 | 72,000 | 72,000 | 28,658 | 28,658 |
| Total Security | 528,758 | 528,758 | 384,136 | (408,781) | 503,977 | 503,977 | 503,977 | 503,977 | 649,619 | 649,619 | 649,619 |
| Student Transportation Services | | | | | | | | | | | |
| Sal. For Pupil Trans (Bet Home & School) - Reg. | 163,448 | 163,448 | - | - | 163,448 | 163,448 | 163,448 | 163,448 | 163,448 | 163,289 | 163,289 |
| Management Fee - ESCs and CTSA | 18,000 | 18,000 | - | - | 18,000 | 18,000 | 18,000 | 18,000 | 18,000 | 12,915 | 12,915 |
| Other Purchased Professional and Technical Serv | 8,000 | 8,000 | - | - | 8,000 | 8,000 | 8,000 | 8,000 | 8,000 | 4,950 | 4,950 |
| Contracted Services (Between Home and School) - Vendors | 985,000 | 985,000 | - | (202,689) | 782,311 | 782,311 | 782,311 | 782,311 | 782,311 | 688,737 | 688,737 |
| Contracted Services - All - Charter Schools | 53,040 | 53,040 | - | 20,000 | 73,040 | 73,040 | 73,040 | 73,040 | 73,040 | 67,990 | 67,990 |
| Contracted Services (Other Than Between Home and School) - Vendors | 231,500 | 231,500 | - | 109,801 | 341,301 | 341,301 | 341,301 | 341,301 | 341,301 | 270,294 | 270,294 |
| Contracted Services (Btw Home and School) - Joint Agreements | 884 | 884 | - | 884 | 1,768 | 1,768 | 1,768 | 1,768 | 1,768 | 1,768 | 1,768 |
| Contracted Services (Special Ed. Students) - Vendors | 5,325,996 | 5,325,996 | - | (76,000) | 5,249,996 | 5,249,996 | 5,249,996 | 5,249,996 | 5,092,357 | 5,092,357 | 5,092,357 |

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

| | Original Budget | | | Adjustments | | | Final Budget | | | Actual | | |
|---|--------------------|--------------------|-----------------------|--------------------|--------------------|-----------------------|--------------------|--------------------|-----------------------|--------------------|--------------------|-----------------------|
| | Operating Fund | Total General Fund | Blended Resource Fund | Operating Fund | Total General Fund | Blended Resource Fund | Operating Fund | Total General Fund | Blended Resource Fund | Operating Fund | Total General Fund | Blended Resource Fund |
| EXPENDITURES | | | | | | | | | | | | |
| CURRENT EXPENDITURES | | | | | | | | | | | | |
| Undistributed Expenditures (Continued) | | | | | | | | | | | | |
| Student Transportation Services (Continued) | | | | | | | | | | | | |
| Contracted Services (Special Ed. Students) - Joint Agreements | 25,000 | 25,000 | | (25,000) | | | | | | | | |
| Contracted Services - (Regular Students) - ESCs and CTSA | | 25,000 | | 25,000 | 25,000 | | | | | | | |
| Contracted Services - (Special Ed. Students) - ESCs and CTSA | 395,000 | 395,000 | | | | | | | | | | |
| Miscellaneous Purchased Services- Transportation | 575 | 575 | | | | | | | | | | |
| General Supplies | 5,000 | 5,000 | | | | | | | | | | |
| Other Objects | 150 | 150 | | | | | | | | | | |
| Total Student Transportation Services | 7,211,593 | 7,284,443 | 572,850 | (1,48,004) | (169,212) | 551,642 | 7,063,589 | 7,613,231 | 270,294 | 6,597,653 | 6,867,947 | 270,294 |
| Unallocated Benefits | | | | | | | | | | | | |
| Social Security Contributions | 1,464,236 | 2,844,222 | 1,379,986 | 219 | 202,998 | 1,582,765 | 1,464,455 | 3,047,220 | 1,564,699 | 891,193 | 2,455,892 | 1,564,699 |
| TPAF Contributions - ERIP | 2,450,000 | 2,450,000 | | 6,584 | 6,584 | | 2,456,584 | 2,456,584 | | 2,456,584 | 2,456,584 | |
| Other Retirement Contributions - PERS | 3,852,002 | 3,852,002 | | (240,784) | | | 3,611,218 | 3,611,218 | | 3,611,218 | 3,611,218 | |
| Other Retirement Contributions - ERP | 69,679 | 69,679 | | | | | 69,679 | 69,679 | | 69,679 | 69,679 | |
| Other Retirement Contributions - Regular | 660,595 | 660,595 | | | | | | | | | | |
| Unemployment Compensation | 96,012 | 355,068 | | 28,790 | 264,332 | 924,947 | | 924,947 | | | 919,845 | |
| Workers Compensation | 207,590 | 761,385 | | 111,289 | 60,665 | 361,133 | 124,802 | 485,935 | | 124,320 | 290,756 | |
| Health Benefits | 7,341,926 | 30,783,396 | 23,441,470 | (1,637,064) | (45,311) | 716,074 | 318,879 | 1,034,953 | | 249,196 | 492,032 | |
| Tuition Reimbursements | 350,000 | 350,000 | | (6,881) | | | 5,704,862 | 28,995,130 | | 5,465,520 | 21,975,369 | |
| Other Employee Benefits | 1,230,360 | 1,250,360 | | 54,584 | | | 1,304,944 | 1,304,944 | | 929,347 | 317,733 | |
| Total Unallocated Benefits | 17,081,805 | 43,895,309 | 26,598,504 | (1,685,263) | 276,683 | 26,875,187 | 15,396,542 | 42,271,729 | 25,242,701 | 14,073,725 | 39,316,426 | 25,242,701 |
| Reimbursed TPAF Pension Contributions (Non-Budgeted) | | | | | | | | | | | | |
| Non-Compulsory Group Insurance | | | | | | | | | | | | |
| Normal Costs and Accrued Liability | | | | | | | | | | | | |
| Paid Retirement | | | | | | | | | | | | |
| Reimbursed TPAF Social Security Contributions (Non-Budgeted) | | | | | | | | | | | | |
| Total TPAF On-Behalf | | | | | | | | | | | | |
| Total Unallocated Expenditures | 105,831,284 | 152,563,082 | 46,731,798 | (538,564) | 1,323,113 | 48,054,911 | 105,292,720 | 153,347,631 | 45,134,310 | 119,066,783 | 162,201,093 | 45,134,310 |
| Total Current Expenditures | 116,682,586 | 144,168,693 | 144,168,693 | (62,013) | 2,253,642 | 146,422,775 | 116,620,571 | 265,042,846 | 127,981,922 | 129,054,585 | 257,056,775 | 129,054,585 |
| CAPITAL OUTLAY | | | | | | | | | | | | |
| Equipment | | | | | | | | | | | | |
| Instruction | | | | | | | | | | | | |
| Grades 1-5 | | 144,750 | 144,750 | | 42,199 | 186,949 | | 186,949 | | | 151,513 | |
| Grades 6 - 8 | | 37,500 | 37,500 | | | 37,500 | | 37,500 | | | | |
| Grades 9-12 | | 200,000 | 200,000 | | | 200,000 | | 200,000 | | | | |
| Undistributed Expenditures | | | | | | | | | | | | |
| General Administration | 20,000 | 20,000 | | | | | 20,000 | 20,000 | | 20,000 | 20,000 | |
| Central Services | 40,000 | 40,000 | | | | | 40,000 | 40,000 | | 25,848 | 25,848 | |
| Admin. Info. Tech. | 98,500 | 98,500 | | 270,000 | 270,000 | | 368,500 | 368,500 | | 226,913 | 226,913 | |
| Required Maintenance for School Facilities | 105,000 | 105,000 | | (41,050) | | | 63,950 | 63,950 | | 61,708 | 61,708 | |
| Total Equipment | 263,500 | 643,750 | 382,250 | 228,950 | 42,199 | 424,449 | 492,450 | 916,899 | 131,513 | 334,469 | 465,982 | 131,513 |
| Facilities Acquisition and Construction Services | | | | | | | | | | | | |
| Construction | | | | | | | | | | | | |
| Total Facilities Acquisition and Construction Services | 9,247,124 | 9,247,124 | | 1,622,490 | 1,622,490 | | 10,869,614 | 10,869,614 | | 5,384,029 | 5,384,029 | |
| Total Capital Outlay | 9,510,624 | 9,892,874 | 382,250 | 1,851,440 | 42,199 | 424,449 | 11,362,064 | 11,786,513 | 131,513 | 5,718,498 | 5,850,011 | 131,513 |

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

| | Original Budget | | | Adjustments | | | Final Budget | | | Actual | | |
|--|-----------------|--------------------|-----------------------|----------------|--------------------|-----------------------|----------------|--------------------|-----------------------|----------------|--------------------|-----------------------|
| | Operating Fund | Total General Fund | Blended Resource Fund | Operating Fund | Total General Fund | Blended Resource Fund | Operating Fund | Total General Fund | Blended Resource Fund | Operating Fund | Total General Fund | Blended Resource Fund |
| EXPENDITURES | | | | | | | | | | | | |
| SPECIAL SCHOOLS | | | | | | | | | | | | |
| Adult Education - Local - Instruction | \$ 34,912 | \$ 34,912 | | \$ 34,912 | \$ 34,912 | | \$ 34,912 | \$ 34,912 | | \$ 46 | \$ 46 | |
| Salaries of Teachers | 20,798 | 20,798 | | 20,798 | 20,798 | | 20,798 | 20,798 | | 2,520 | 2,520 | |
| Other Salaries for Instruction | 14,000 | 14,000 | | 2,520 | 2,520 | | 16,520 | 16,520 | | | | |
| Other Purchased Services | 10,000 | 10,000 | | | | | 10,000 | 10,000 | | | | |
| General Supplies | | | | | | | | | | | | |
| Total Adult Education-Local-Instruction | 79,710 | 79,710 | | 2,520 | 2,520 | | 82,230 | 82,230 | | 2,566 | 2,566 | |
| Adult Education Local - Support Serv. | | | | | | | | | | | | |
| Salaries | 4,800 | 4,800 | | | | | 4,800 | 4,800 | | | | |
| Total Adult Education-Local-Support Serv. | 4,800 | 4,800 | | | | | 4,800 | 4,800 | | | | |
| Total Adult Education | 84,510 | 84,510 | | 2,520 | 2,520 | | 87,030 | 87,030 | | 2,566 | 2,566 | |
| Total Special Schools | 84,510 | 84,510 | | 2,520 | 2,520 | | 87,030 | 87,030 | | 2,566 | 2,566 | |
| Transfer to Charter Schools | 7,368,569 | 7,368,569 | | | | | 7,368,569 | 7,368,569 | | 6,984,644 | 6,984,644 | |
| Total General Fund | 133,646,289 | \$ 144,550,883 | | 1,791,945 | \$ 2,295,841 | | 135,438,234 | \$ 146,846,724 | | 140,687,650 | \$ 129,186,366 | |
| Excess (Deficiency) of Revenues Over/(Under) Expenditures | 114,350,361 | (144,550,883) | | (1,791,945) | (4,087,786) | | 112,558,616 | (146,846,724) | | 133,872,005 | (129,186,366) | |
| Other Financing Sources (Uses) | | | | | | | | | | | | |
| Transfer In - School Based Budgets - General Fund | | 140,304,231 | | | 352,988 | | | 140,657,219 | | | 123,713,472 | |
| Transfer In - School Based Budgets - Special Revenue Fund | | 4,246,652 | | | 1,942,853 | | | 6,189,505 | | | 5,472,894 | |
| Transfer Out - Special Revenue Fund - Preschool | (3,980,614) | (3,980,614) | | | (3,980,614) | | | (3,980,614) | | | (3,980,614) | |
| Transfer Out - School Based Budgets | (140,304,231) | (140,304,231) | | (352,988) | (352,988) | | | (140,657,219) | | | (123,713,472) | |
| Total Other Financing Sources (Uses) | (144,284,845) | 144,550,883 | | (352,988) | 1,942,853 | | (144,637,853) | 146,846,724 | | (127,694,086) | 129,186,366 | |
| Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Sources (Uses) | (29,934,284) | (29,934,284) | | (2,144,933) | (2,144,933) | | (32,079,217) | (32,079,217) | | 6,177,919 | 6,177,919 | |
| Fund Balance, Beginning of Year | 50,636,437 | 50,636,437 | | | | | | | | 50,636,437 | 50,636,437 | |
| Fund Balance, End of Year | 20,702,153 | \$ 20,702,153 | | (2,144,933) | (2,144,933) | | 18,557,220 | \$ 18,557,220 | | \$ 56,814,356 | \$ 56,814,356 | |

**PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

| | <u>Original Budget</u> | <u>Budget Adjustments</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance Final Budget to Actual</u> |
|---|----------------------------|-------------------------------|-------------------------|-------------------|--|
| REVENUES | | | | | |
| Intergovernmental | | | | | |
| State | \$ 26,278,502 | \$ 468,294 | \$ 26,746,796 | \$ 25,726,657 | \$ (1,020,139) |
| Federal | 11,569,484 | 6,602,030 | 18,171,514 | 14,941,286 | (3,230,228) |
| Local Sources | | | | | |
| Miscellaneous | - | 2,282 | 2,282 | 2,265 | (17) |
| Total Revenues | <u>37,847,986</u> | <u>7,072,606</u> | <u>44,920,592</u> | <u>40,670,208</u> | <u>(4,250,384)</u> |
| EXPENDITURES | | | | | |
| Instruction | | | | | |
| Salaries of Teachers | 8,254,216 | 105,461 | 8,359,677 | 8,097,334 | 262,343 |
| Other Salaries for Instruction | 6,053,616 | (67,088) | 5,986,528 | 5,551,420 | 435,108 |
| Purchased Professional/Educational Services | 1,268,813 | 135,597 | 1,404,410 | 1,335,771 | 68,639 |
| Other Purchased Services | 2,369,531 | 330,278 | 2,699,809 | 2,347,600 | 352,209 |
| General Supplies | 469,530 | 1,435,855 | 1,905,385 | 1,372,226 | 533,159 |
| Textbooks | 142,711 | 47,589 | 190,300 | 185,510 | 4,790 |
| Other Objects | - | 8,028 | 8,028 | - | 8,028 |
| Total Instruction | <u>18,558,417</u> | <u>1,995,720</u> | <u>20,554,137</u> | <u>18,889,861</u> | <u>1,664,276</u> |
| Support Services | | | | | |
| Salaries of Supervisors of Instruction | 183,436 | 4,551 | 187,987 | 183,133 | 4,854 |
| Salaries of Principals/Assistants | 276,553 | 91,275 | 367,828 | 323,508 | 44,320 |
| Salaries of Other Professional Staff | 1,833,411 | (209,013) | 1,624,398 | 1,593,059 | 31,339 |
| Salaries of Secretarial and Clerical Asst. | 236,053 | 134,103 | 370,156 | 352,287 | 17,869 |
| Other Salaries | 806,748 | 1,388,913 | 2,195,661 | 1,826,171 | 369,490 |
| Salaries of Community Parent Involvement | 104,478 | - | 104,478 | 104,478 | - |
| Salaries of Master Teachers | 718,788 | 65,927 | 784,715 | 784,135 | 580 |
| Purchased Professional/Educational Services | 1,146,225 | 1,377,170 | 2,523,395 | 1,710,179 | 813,216 |
| Purchased Educ. Svcs. - Contracted Pre-K | 4,300,531 | - | 4,300,531 | 4,260,307 | 40,224 |
| Purchased Educ. Svcs. - Head Start | 1,380,208 | - | 1,380,208 | 1,380,208 | - |
| Other Purchased Professional Services | 149,770 | (11,550) | 138,220 | 480 | 137,740 |
| Cleaning, Repairs, and Maintenance | 26,250 | (5,416) | 20,834 | 15,269 | 5,565 |
| Rentals | 828,456 | - | 828,456 | 828,456 | - |
| Travel | 8,000 | 9,843 | 17,843 | 5,445 | 12,398 |
| Other Purchased Services | 164,491 | 43,304 | 207,795 | 177,225 | 30,570 |
| Supplies and Materials | 211,693 | 120,192 | 331,885 | 194,230 | 137,655 |
| Total Support Services | <u>12,375,091</u> | <u>3,009,299</u> | <u>15,384,390</u> | <u>13,738,570</u> | <u>1,645,820</u> |
| Transportation | | | | | |
| Contracted Services | 45,450 | 758 | 46,208 | 21,432 | 24,776 |
| Unallocated Benefits | | | | | |
| Employee Benefits | 6,574,481 | (107,283) | 6,467,198 | 6,302,521 | 164,677 |
| Facilities Acquisition and Construction | | | | | |
| Instructional Equipment | 28,509 | 231,259 | 259,768 | 225,544 | 34,224 |
| Noninstructional Equipment | - | - | - | - | - |
| Total Facilities Acq. & Construction | <u>28,509</u> | <u>231,259</u> | <u>259,768</u> | <u>225,544</u> | <u>34,224</u> |
| Total Expenditures | <u>37,581,948</u> | <u>5,129,753</u> | <u>42,711,701</u> | <u>39,177,928</u> | <u>3,533,773</u> |

PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

| | <u>Original Budget</u> | <u>Budget Adjustments</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance Final Budget to Actual</u> |
|--|----------------------------|-------------------------------|-------------------------|--------------------|--|
| Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures | \$ 266,038 | \$ 1,942,853 | \$ 2,208,891 | \$ 1,492,280 | \$ (716,611) |
| Other Financing Sources (Uses) | | | | | |
| Transfer In | 3,980,614 | - | 3,980,614 | 3,980,614 | - |
| Transfer Out | <u>(4,246,652)</u> | <u>(1,942,853)</u> | <u>(6,189,505)</u> | <u>(5,472,894)</u> | <u>716,611</u> |
| Total Other Financing Sources (Uses) | <u>(266,038)</u> | <u>(1,942,853)</u> | <u>(2,208,891)</u> | <u>(1,492,280)</u> | <u>716,611</u> |
| Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures And Other Financing Sources (Uses) | - | - | - | - | - |
| Fund Balance, Beginning of Year | - | - | - | - | - |
| Fund Balance, End of Year | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION - PART II

**PASSAIC PUBLIC SCHOOLS
BUDGETARY COMPARISON SCHEDULE
NOTE TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America, with the exception of the legally mandated revenue recognition of certain state aid payments for budgetary purposes only and the treatment of encumbrances in the special revenue fund as described below. Encumbrance accounting is also employed as an extension of formal budgetary integration of the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

The accounting records of the Special Revenue Funds are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The following presents a reconciliation of the General and Special Revenue Funds from the budgetary basis of accounting as presented in the Budgetary Comparison Schedule - General Fund and Special Revenue Fund to the GAAP basis of accounting as presented in the Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds.

| | General Fund | Special Revenue Fund |
|--|-----------------------|----------------------------|
| Sources/inflows of resources | | |
| Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedules (Exhibits C-1, C-2) | \$ 274,559,635 | \$ 40,670,208 |
| Difference - budget to GAAP: | | |
| State Aid payments recognized for budgetary purposes, not recognized for GAAP statements (2014-2015) | (26,279,495) | (486,932) |
| State Aid payments recognized for GAAP statements, not recognized for budgetary purposes (2013-2014) | 25,378,066 | 1,330,419 |
| Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized. | | |
| Encumbrances, June 30, 2015 | | (512,990) |
| Encumbrances, June 30, 2014, net of cancellations | - | 23,182 |
| | <hr/> | <hr/> |
| Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds (Exhibit B-2) | <u>\$ 273,658,206</u> | <u>\$ 41,023,887</u> |
| Uses/outflows of resources | | |
| Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedules (Exhibit C-1, C-2) | \$ 269,873,996 | \$ 39,177,928 |
| Differences - budget to GAAP | | |
| Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes. | | |
| Encumbrances, June 30, 2015 | | (512,990) |
| Encumbrances, June 30, 2014, net of cancellations | - | 23,182 |
| | <hr/> | <hr/> |
| Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds (Exhibit B-2) | <u>\$ 269,873,996</u> | <u>\$ 38,688,120</u> |

REQUIRED SUPPLEMENTARY INFORMATION - PART III

**PASSAIC PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE
OF THE NET PENSION LIABILITY**

**PUBLIC EMPLOYEES' RETIREMENT SYSTEM
Last Two Fiscal Years ***

| | <u>2015</u> | <u>2014</u> |
|---|---------------|---------------|
| District's Proportion of the Net Position Liability (Asset) | 0.41578% | 0.39247% |
| District's Proportionate Share of the Net Pension Liability (Asset) | \$ 77,846,311 | \$ 75,008,148 |
| District's Covered-Employee Payroll | \$ 29,192,826 | \$ 28,073,282 |
| District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll | 266.66% | 267.19% |
| Plan Fiduciary Net Position as a Percentage of the Total Pension Liability | 52.08% | 48.72% |

* The amounts presented for each fiscal year were determined as of the previous fiscal year end.

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 68. However, until a full 10-year trend is compiled, the District will only present information for those years for which information is available.

**PASSAIC PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS**

PUBLIC EMPLOYEES' RETIREMENT SYSTEM
Last Two Fiscal Years

| | <u>2015</u> | <u>2014</u> |
|--|------------------|------------------|
| Contractually Required Contribution | \$ 3,408,190 | \$ 2,957,155 |
| Contributions in Relation to the Contractually Required Contributions | <u>3,408,190</u> | <u>2,957,155</u> |
| Contribution Deficiency (Excess) | <u>\$ -</u> | <u>\$ -</u> |
| District's Covered- Employee Payroll | \$ 29,192,826 | \$ 28,073,282 |
| Contributions as a Percentage of Covered-Employee Payroll | 11.67% | 10.53% |

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 68. However, until a full 10-year trend is compiled, the District will only present information for those years for which information is available.

**PASSAIC PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE
OF THE NET PENSION LIABILITY**

**TEACHERS' PENSION AND ANNUITY FUND
Last Two Fiscal Years ***

| | <u>2015</u> | <u>2014</u> |
|---|-----------------------|-----------------------|
| District's Proportion of the Net Position Liability (Asset) | 0.00% | 0.00% |
| District's Proportionate Share of the Net Pension Liability (Asset) | \$0 | \$0 |
| State's Proportionate Share of the Net Pension Liability (Asset) Associated With the District | <u>547,187,994</u> | <u>507,333,228</u> |
| Total | <u>\$ 547,187,994</u> | <u>\$ 507,333,228</u> |
| District's Covered-Employee Payroll | \$ 110,950,811 | \$ 105,969,979 |
| District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll | 0% | 0% |
| Plan Fiduciary Net Position as a Percentage of the Total Pension Liability | 33.64% | 33.76% |

* The amounts presented for each fiscal year were determined as of the previous fiscal year end.

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 68. However, until a full 10-year trend is compiled, the District will only present information for those years for which information is available.

**PASSAIC PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF NET PENSION LIABILITY
AND SCHEDULE OF DISTRICT CONTRIBUTIONS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

Change of Benefit Terms: None.

Change of Assumptions: The discount rate changed from the District's rate as of June 30, 2014 to the District's rate as of June 30, 2015, in accordance with GASB Statement No. 67.

SCHOOL LEVEL SCHEDULES

(General Fund)

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND
COMBINING BALANCE SHEET
AS OF JUNE 30, 2015**

| | <u>Operating Fund</u> | <u>Blended Resource Fund</u> | <u>Total General Fund</u> |
|---|---------------------------|--------------------------------------|-----------------------------------|
| ASSETS | | | |
| Cash and Cash Equivalents | \$ 36,516,641 | \$ 4,899,304 | \$ 41,415,945 |
| Receivables from Other Governments | 1,481,987 | | 1,481,987 |
| Other Receivables | 509,833 | | 509,833 |
| Due From Other Funds | 260,812 | | 260,812 |
| Other Assets | 75,000 | - | 75,000 |
| | <hr/> | <hr/> | <hr/> |
| Total Assets | <u>\$ 38,844,273</u> | <u>\$ 4,899,304</u> | <u>\$ 43,743,577</u> |
| LIABILITIES AND FUND BALANCES | | | |
| Liabilities | | | |
| Accounts Payable and Other Current Liabilities | \$ 5,300,421 | \$ 3,852,470 | \$ 9,152,891 |
| Accrued Salaries and Wages | 2,027,953 | 272,453 | 2,300,406 |
| Claims and Judgments Payable | 1,375,109 | | 1,375,109 |
| Due To Other Funds | 380,310 | - | 380,310 |
| | <hr/> | <hr/> | <hr/> |
| Total Liabilities | <u>9,083,793</u> | <u>4,124,923</u> | <u>13,208,716</u> |
| Restricted | | | |
| Capital Reserve | 878,422 | | 878,422 |
| Capital Reserve Designated for Subsequent Year's Budget | 2,600,000 | | 2,600,000 |
| Maintenance Reserve | 5,000,000 | | 5,000,000 |
| Maintenance Reserve Designated for Subsequent Year's Budget | 8,000,000 | | 8,000,000 |
| Emergency Reserve | 995,657 | | 995,657 |
| Committed | | | |
| Encumbrances | 6,432,087 | 737,301 | 7,169,388 |
| Assigned | | | |
| Designated for Subsequent Year's Budget | 23,957,101 | | 23,957,101 |
| Designated for SEMI/ARRA | 413,243 | | 413,243 |
| Encumbrances | 512,287 | 37,080 | 549,367 |
| Unassigned | (19,028,317) | - | (19,028,317) |
| | <hr/> | <hr/> | <hr/> |
| Total Fund Balances | <u>29,760,480</u> | <u>774,381</u> | <u>30,534,861</u> |
| | <hr/> | <hr/> | <hr/> |
| Total Liabilities and Fund Balances | <u>\$ 38,844,273</u> | <u>\$ 4,899,304</u> | <u>\$ 43,743,577</u> |

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

District-Wide

| Resources | Resource Amount (Final Budget) | District- Wide Blended % of Total Resources | Total Expenditures % of Total Resources | Total/Surplus Carryover |
|--|---|--|--|------------------------------------|
| General Fund Contribution | \$ 140,304,230 | | \$ 123,360,483 | \$ 16,943,748 |
| General Fund Encumbrances at June 30, 2014 | 352,989 | | 352,989 | - |
| Total General Fund Contribution | 140,657,219 | 95.79% | 123,713,472 | 16,943,747 |
| Restricted Federal Resources | | | | |
| Title I, Part A of NCLB: <i>Improving Basic Programs</i> | 5,151,451 | | 4,522,295 | 629,156 |
| Title I, Part A of NCLB - June 30, 2014 Unearned Revenue | 289,018 | | 289,018 | - |
| | <u>5,440,469</u> | 3.70% | <u>4,811,313</u> | <u>629,156</u> |
| Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i> | 579,821 | - | 504,123 | 75,698 |
| Title II, of NCLB - June 30, 2014 Unearned Revenue | 67,568 | - | 67,568 | - |
| | <u>647,389</u> | 0.44% | <u>571,691</u> | <u>75,698</u> |
| Title III of NCLB: <i>Grants for English Language Acquis & Lang Enhanc</i> | 101,647 | | 89,890 | 11,757 |
| | <u>101,647</u> | 0.07% | <u>89,890</u> | <u>11,757</u> |
| Total Restricted Federal Resources | 6,189,505 | 4.21% | 5,472,894 | 716,611 |
| Totals | \$ 146,846,724 | 100.00% | \$ 129,186,366 | \$ 17,660,358 |

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

School 1 - Thomas Jefferson

| Resources | Resource Amount (Final Budget) | District- Wide Blended % of Total Resources | Total Expenditures % of Total Resources | Total/Surplus Carryover |
|--|--------------------------------------|---|--|----------------------------|
| General Fund Contribution | \$ 8,134,205 | | \$ 8,080,621 | \$ 53,584 |
| General Fund Encumbrances at June 30, 2014 | <u>1,252</u> | | <u>1,252</u> | <u>-</u> |
| Total General Fund Contribution | <u>8,135,457</u> | <u>96.05%</u> | <u>8,081,873</u> | <u>53,584</u> |
| Restricted Federal Resources | | | | |
| Title I, Part A of NCLB: <i>Improving Basic Programs</i> | 284,482 | | 282,548 | 1,934 |
| Title I, Part A of NCLB - June 30, 2014 Unearned Revenue | <u>9,096</u> | | <u>9,096</u> | <u>-</u> |
| | <u>293,578</u> | 3.47% | <u>291,644</u> | <u>1,934</u> |
| Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i> | 31,524 | | 31,292 | 232 |
| Title II, of NCLB - June 30, 2014 Unearned Revenue | <u>3,639</u> | | <u>3,639</u> | <u>-</u> |
| | <u>35,163</u> | 0.42% | <u>34,931</u> | <u>232</u> |
| Title III of NCLB: <i>Grants for English Language Acquis & Lang Enhanc</i> | 5,485 | | 5,449 | 36 |
| | <u>5,485</u> | 0.06% | <u>5,449</u> | <u>36</u> |
| Total Restricted Federal Resources | <u>334,226</u> | <u>3.95%</u> | <u>332,024</u> | <u>2,201</u> |
| Totals | <u>\$ 8,469,683</u> | <u>100.00%</u> | <u>\$ 8,413,897</u> | <u>\$ 55,785</u> |

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

School 2

| Resources | Resource Amount (Final Budget) | District- Wide Blended % of Total Resources | Total Expenditures % of Total Resources | Total/Surplus Carryover |
|--|--------------------------------------|---|--|----------------------------|
| General Fund Contribution | \$ 3,061,831 | | \$ 2,696,217 | \$ 365,614 |
| General Fund Encumbrances at June 30, 2014 | - | | - | - |
| Total General Fund Contribution | <u>3,061,831</u> | <u>96.05%</u> | <u>2,696,217</u> | <u>365,614</u> |
| Restricted Federal Resources | | | | |
| Title I, Part A of NCLB: <i>Improving Basic Programs</i> | 98,116 | | 84,940 | 13,176 |
| Title I, Part A of NCLB - June 30, 2014 Unearned Revenue | <u>12,222</u> | | <u>12,222</u> | <u>-</u> |
| | <u>110,338</u> | 3.46% | <u>97,162</u> | <u>13,176</u> |
| Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i> | 11,847 | | 10,248 | 1,599 |
| Title II, of NCLB - June 30, 2014 Unearned Revenue | <u>1,542</u> | | <u>1,542</u> | <u>-</u> |
| | <u>13,389</u> | 0.42% | <u>11,790</u> | <u>1,599</u> |
| Title III of NCLB: <i>Grants for English Language Acquis & Lang Enhanc</i> | <u>2,061</u> | | <u>1,815</u> | <u>246</u> |
| | <u>2,061</u> | 0.06% | <u>1,815</u> | <u>246</u> |
| Total Restricted Federal Resources | <u>125,788</u> | <u>3.95%</u> | <u>110,767</u> | <u>15,020</u> |
| Totals | <u>\$ 3,187,619</u> | <u>100.00%</u> | <u>\$ 2,806,984</u> | <u>\$ 380,634</u> |

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

School 3 - Mario Drago

| Resources | Resource Amount (Final Budget) | District- Wide Blended % of Total Resources | Total Expenditures % of Total Resources | Total/Surplus Carryover |
|--|--------------------------------------|---|--|----------------------------|
| General Fund Contribution | \$ 8,573,797 | | \$ 7,059,042 | \$ 1,514,755 |
| General Fund Encumbrances at June 30, 2014 | <u>5,271</u> | | <u>5,271</u> | <u>-</u> |
| Total General Fund Contribution | <u>8,579,068</u> | <u>95.86%</u> | <u>7,064,313</u> | <u>1,514,755</u> |
| Restricted Federal Resources | | | | |
| Title I, Part A of NCLB: <i>Improving Basic Programs</i> | 314,081 | | 256,836 | 57,245 |
| Title I, Part A of NCLB - June 30, 2014 Unearned Revenue | <u>10,137</u> | | <u>10,137</u> | <u>-</u> |
| | <u>324,218</u> | 3.62% | <u>266,973</u> | <u>57,245</u> |
| Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i> | 34,821 | | 27,768 | 7,053 |
| Title II, of NCLB - June 30, 2014 Unearned Revenue | <u>5,125</u> | | <u>5,125</u> | <u>-</u> |
| | <u>39,946</u> | 0.45% | <u>32,893</u> | <u>7,053</u> |
| Title III of NCLB: <i>Grants for English Language Acquis & Lang Enhanc</i> | 6,059 | | 4,989 | 1,070 |
| | <u>6,059</u> | 0.07% | <u>4,989</u> | <u>1,070</u> |
| Total Restricted Federal Resources | <u>370,223</u> | <u>4.14%</u> | <u>304,855</u> | <u>65,368</u> |
| Totals | <u>\$ 8,949,291</u> | <u>100.00%</u> | <u>\$ 7,369,168</u> | <u>\$ 1,580,123</u> |

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

School 4 - Lincoln Middle School

| Resources | Resource Amount (Final Budget) | District- Wide Blended % of Total Resources | Total Expenditures % of Total Resources | Total/Surplus Carryover |
|--|--------------------------------------|---|--|----------------------------|
| General Fund Contribution | \$ 21,382,588 | | \$ 19,029,742 | \$ 2,352,846 |
| General Fund Encumbrances at June 30, 2014 | 199,779 | | 199,779 | - |
| Total General Fund Contribution | <u>21,582,367</u> | <u>95.83%</u> | <u>19,229,521</u> | <u>2,352,846</u> |
| Restricted Federal Resources | | | | |
| Title I, Part A of NCLB: <i>Improving Basic Programs</i> | 814,347 | | 724,083 | 90,264 |
| Title I, Part A of NCLB - June 30, 2014 Unearned Revenue | 13,638 | | 13,638 | - |
| | <u>827,985</u> | <u>3.68%</u> | <u>737,721</u> | <u>90,264</u> |
| Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i> | 88,907 | | 78,397 | 10,510 |
| Title II, of NCLB - June 30, 2014 Unearned Revenue | 7,496 | | 7,496 | - |
| | <u>96,403</u> | <u>0.43%</u> | <u>85,893</u> | <u>10,510</u> |
| Title III of NCLB: <i>Grants for English Language Acquis & Lang Enhanc</i> | 15,470 | | 13,784 | 1,686 |
| | <u>15,470</u> | <u>0.07%</u> | <u>13,784</u> | <u>1,686</u> |
| Total Restricted Federal Resources | <u>939,858</u> | <u>4.17%</u> | <u>837,398</u> | <u>102,461</u> |
| Totals | <u>\$ 22,522,225</u> | <u>100.00%</u> | <u>\$ 20,066,919</u> | <u>\$ 2,455,307</u> |

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

School 5

| Resources | Resource Amount (Final Budget) | District- Wide Blended % of Total Resources | Total Expenditures % of Total Resources | Total/Surplus Carryover |
|--|---|--|--|------------------------------------|
| General Fund Contribution | \$ 4,514,481 | | \$ 4,402,198 | \$ 112,283 |
| General Fund Encumbrances at June 30, 2014 | - | | - | - |
| Total General Fund Contribution | <u>4,514,481</u> | <u>96.55%</u> | <u>4,402,198</u> | <u>112,283</u> |
| Restricted Federal Resources | | | | |
| Title I, Part A of NCLB: <i>Improving Basic Programs</i> | 139,389 | | 135,857 | 3,532 |
| Title I, Part A of NCLB - June 30, 2014 Unearned Revenue | <u>2,611</u> | | <u>2,611</u> | <u>-</u> |
| | <u>142,000</u> | 3.04% | <u>138,468</u> | <u>3,532</u> |
| Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i> | 15,247 | | 14,835 | 412 |
| Title II, of NCLB - June 30, 2014 Unearned Revenue | <u>1,324</u> | | <u>1,324</u> | <u>-</u> |
| | <u>16,571</u> | 0.35% | <u>16,159</u> | <u>412</u> |
| Title III of NCLB: <i>Grants for English Language Acquis & Lang Enhanc</i> | <u>2,653</u> | | <u>2,587</u> | <u>66</u> |
| | <u>2,653</u> | 0.06% | <u>2,587</u> | <u>66</u> |
| Total Restricted Federal Resources | <u>161,224</u> | <u>3.45%</u> | <u>157,214</u> | <u>4,010</u> |
| Totals | <u>\$ 4,675,705</u> | <u>100.00%</u> | <u>\$ 4,559,412</u> | <u>\$ 116,293</u> |

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

School 6 - Martin L. King

| Resources | Resource Amount (Final Budget) | District- Wide Blended % of Total Resources | Total Expenditures % of Total Resources | Total/Surplus Carryover |
|--|---|--|--|------------------------------------|
| General Fund Contribution | \$ 11,475,978 | | \$ 10,410,030 | \$ 1,065,948 |
| General Fund Encumbrances at June 30, 2014 | - | | - | - |
| Total General Fund Contribution | <u>11,475,978</u> | <u>95.32%</u> | <u>10,410,030</u> | <u>1,065,948</u> |
| Restricted Federal Resources | | | | |
| Title I, Part A of NCLB: <i>Improving Basic Programs</i> | 492,249 | | 446,041 | 46,208 |
| Title I, Part A of NCLB - June 30, 2014 Unearned Revenue | 5,230 | | 5,230 | - |
| | <u>497,479</u> | 4.13% | <u>451,271</u> | <u>46,208</u> |
| Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i> | 53,416 | | 48,169 | 5,247 |
| Title II, of NCLB - June 30, 2014 Unearned Revenue | 3,074 | | 3,074 | - |
| | <u>56,490</u> | 0.47% | <u>51,243</u> | <u>5,247</u> |
| Title III of NCLB: <i>Grants for English Language Acquis & Lang Enhanc</i> | 9,294 | | 8,431 | 863 |
| | <u>9,294</u> | 0.08% | <u>8,431</u> | <u>863</u> |
| Total Restricted Federal Resources | <u>563,263</u> | <u>4.68%</u> | <u>510,945</u> | <u>52,319</u> |
| Totals | <u>\$ 12,039,241</u> | <u>100.00%</u> | <u>\$ 10,920,975</u> | <u>\$ 1,118,267</u> |

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

School 7 - Grant

| Resources | Resource Amount (Final Budget) | District- Wide Blended % of Total Resources | Total Expenditures % of Total Resources | Total/Surplus Carryover |
|--|--------------------------------------|---|--|----------------------------|
| General Fund Contribution | \$ 3,308,914 | | \$ 3,218,688 | \$ 90,226 |
| General Fund Encumbrances at June 30, 2014 | - | | - | - |
| Total General Fund Contribution | <u>3,308,914</u> | <u>96.94%</u> | <u>3,218,688</u> | <u>90,226</u> |
| Restricted Federal Resources | | | | |
| Title I, Part A of NCLB: <i>Improving Basic Programs</i> | 82,756 | | 80,257 | 2,499 |
| Title I, Part A of NCLB - June 30, 2014 Unearned Revenue | 8,872 | | 8,872 | - |
| | <u>91,628</u> | 2.68% | <u>89,129</u> | <u>2,499</u> |
| Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i> | 9,838 | | 9,539 | 299 |
| Title II, of NCLB - June 30, 2014 Unearned Revenue | 1,119 | | 1,119 | - |
| | <u>10,957</u> | 0.32% | <u>10,658</u> | <u>299</u> |
| Title III of NCLB: <i>Grants for English Language Acquis & Lang Enhanc</i> | 1,712 | | 1,665 | 47 |
| | <u>1,712</u> | 0.05% | <u>1,665</u> | <u>47</u> |
| Total Restricted Federal Resources | <u>104,297</u> | <u>3.06%</u> | <u>101,452</u> | <u>2,844</u> |
| Totals | <u>\$ 3,413,211</u> | <u>100.00%</u> | <u>\$ 3,320,140</u> | <u>\$ 93,070</u> |

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

School 8 - Pulaski

| Resources | Resource Amount (Final Budget) | District- Wide Blended % of Total Resources | Total Expenditures % of Total Resources | Total/Surplus Carryover |
|--|--------------------------------------|---|--|----------------------------|
| General Fund Contribution | \$ 5,623,548 | | \$ 4,558,628 | \$ 1,064,920 |
| General Fund Encumbrances at June 30, 2014 | <u>2,493</u> | | <u>2,493</u> | <u>-</u> |
| Total General Fund Contribution | <u>5,626,041</u> | <u>94.81%</u> | <u>4,561,121</u> | <u>1,064,920</u> |
| Restricted Federal Resources | | | | |
| Title I, Part A of NCLB: <i>Improving Basic Programs</i> | 229,357 | | 178,416 | 50,941 |
| Title I, Part A of NCLB - June 30, 2014 Unearned Revenue | <u>39,770</u> | | <u>39,770</u> | <u>-</u> |
| | <u>269,127</u> | 4.54% | <u>218,186</u> | <u>50,941</u> |
| Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i> | 30,409 | | 23,964 | 6,445 |
| Title II, of NCLB - June 30, 2014 Unearned Revenue | <u>3,639</u> | | <u>3,639</u> | <u>-</u> |
| | <u>34,048</u> | 0.57% | <u>27,603</u> | <u>6,445</u> |
| Title III of NCLB: <i>Grants for English Language Acquis & Lang Enhanc</i> | 5,028 | | 4,076 | 952 |
| | <u>5,028</u> | 0.08% | <u>4,076</u> | <u>952</u> |
| Total Restricted Federal Resources | <u>308,203</u> | <u>5.19%</u> | <u>249,865</u> | <u>58,338</u> |
| Totals | <u>\$ 5,934,244</u> | <u>100.00%</u> | <u>\$ 4,810,986</u> | <u>\$ 1,123,258</u> |

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

School 9 - Etta Gero

| Resources | Resource Amount (Final Budget) | District- Wide Blended % of Total Resources | Total Expenditures % of Total Resources | Total/Surplus Carryover |
|--|---|--|--|------------------------------------|
| General Fund Contribution | \$ 7,665,172 | | \$ 6,704,326 | \$ 960,846 |
| General Fund Encumbrances at June 30, 2014 | - | | - | - |
| Total General Fund Contribution | <u>7,665,172</u> | <u>94.88%</u> | <u>6,704,326</u> | <u>960,846</u> |
| Restricted Federal Resources | | | | |
| Title I, Part A of NCLB: <i>Improving Basic Programs</i> | 356,946 | | 311,303 | 45,643 |
| Title I, Part A of NCLB - June 30, 2014 Unearned Revenue | 7,168 | | 7,168 | - |
| | <u>364,114</u> | <u>4.51%</u> | <u>318,471</u> | <u>45,643</u> |
| Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i> | 39,096 | | 33,721 | 5,375 |
| Title II, of NCLB - June 30, 2014 Unearned Revenue | 3,780 | | 3,780 | - |
| | <u>42,876</u> | <u>0.53%</u> | <u>37,501</u> | <u>5,375</u> |
| Title III of NCLB: <i>Grants for English Language Acquis & Lang Enhanc</i> | 6,803 | | 5,950 | 853 |
| | <u>6,803</u> | <u>0.08%</u> | <u>5,950</u> | <u>853</u> |
| Total Restricted Federal Resources | <u>413,793</u> | <u>5.12%</u> | <u>361,922</u> | <u>51,870</u> |
| Totals | <u>\$ 8,078,965</u> | <u>100.00%</u> | <u>\$ 7,066,248</u> | <u>\$ 1,012,716</u> |

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School 10 - Roosevelt

| Resources | Resource Amount (Final Budget) | District- Wide Blended % of Total Resources | Total Expenditures % of Total Resources | Total/Surplus Carryover |
|--|---|--|--|------------------------------------|
| General Fund Contribution | \$ 7,924,895 | | \$ 7,121,724 | \$ 803,171 |
| General Fund Encumbrances at June 30, 2014 | <u>4,141</u> | | <u>4,141</u> | <u>-</u> |
| Total General Fund Contribution | <u>7,929,036</u> | <u>94.82%</u> | <u>7,125,865</u> | <u>803,171</u> |
| Restricted Federal Resources | | | | |
| Title I, Part A of NCLB: <i>Improving Basic Programs</i> | 340,909 | | 302,374 | 38,535 |
| Title I, Part A of NCLB - June 30, 2014 Unearned Revenue | <u>39,516</u> | | <u>39,516</u> | <u>-</u> |
| | <u>380,425</u> | 4.55% | <u>341,890</u> | <u>38,535</u> |
| Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i> | 40,848 | | 36,242 | 4,606 |
| Title II, of NCLB - June 30, 2014 Unearned Revenue | <u>4,622</u> | | <u>4,622</u> | <u>-</u> |
| | <u>45,470</u> | 0.54% | <u>40,864</u> | <u>4,606</u> |
| Title III of NCLB: <i>Grants for English Language Acquis & Lang Enhanc</i> | <u>7,108</u> | | <u>6,388</u> | <u>720</u> |
| | <u>7,108</u> | 0.09% | <u>6,388</u> | <u>720</u> |
| Total Restricted Federal Resources | <u>433,003</u> | <u>5.18%</u> | <u>389,142</u> | <u>43,861</u> |
| Totals | <u>\$ 8,362,039</u> | <u>100.00%</u> | <u>\$ 7,515,007</u> | <u>\$ 847,032</u> |

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

School 11 - Memorial

| Resources | Resource Amount (Final Budget) | District- Wide Blended % of Total Resources | Total Expenditures % of Total Resources | Total/Surplus Carryover |
|--|--------------------------------------|---|--|----------------------------|
| General Fund Contribution | \$ 12,987,987 | | \$ 10,698,350 | \$ 2,289,637 |
| General Fund Encumbrances at June 30, 2014 | <u>621</u> | | <u>621</u> | <u>-</u> |
| Total General Fund Contribution | <u>12,988,608</u> | <u>94.73%</u> | <u>10,698,971</u> | <u>2,289,637</u> |
| Restricted Federal Resources | | | | |
| Title I, Part A of NCLB: <i>Improving Basic Programs</i> | 627,515 | | 515,550 | 111,965 |
| Title I, Part A of NCLB - June 30, 2014 Unearned Revenue | <u>7,645</u> | | <u>7,645</u> | <u>-</u> |
| | <u>635,160</u> | 4.63% | <u>523,195</u> | <u>111,965</u> |
| Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i> | 68,195 | | 54,981 | 13,214 |
| Title II, of NCLB - June 30, 2014 Unearned Revenue | <u>6,768</u> | | <u>6,768</u> | <u>-</u> |
| | <u>74,963</u> | 0.55% | <u>61,749</u> | <u>13,214</u> |
| Title III of NCLB: <i>Grants for English Language Acquis & Lang Enhanc</i> | 11,867 | | 9,775 | 2,092 |
| | <u>11,867</u> | 0.09% | <u>9,775</u> | <u>2,092</u> |
| Total Restricted Federal Resources | <u>721,990</u> | <u>5.27%</u> | <u>594,719</u> | <u>127,271</u> |
| Totals | <u>\$ 13,710,598</u> | <u>100.00%</u> | <u>\$ 11,293,690</u> | <u>\$ 2,416,908</u> |

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

School 12 - Passaic High School

| Resources | Resource Amount (Final Budget) | District- Wide Blended % of Total Resources | Total Expenditures % of Total Resources | Total/Surplus Carryover |
|--|---|--|--|------------------------------------|
| General Fund Contribution | \$ 31,535,587 | | \$ 27,384,877 | \$ 4,150,710 |
| General Fund Encumbrances at June 30, 2014 | <u>139,432</u> | | <u>139,432</u> | <u>-</u> |
| Total General Fund Contribution | <u>31,675,019</u> | <u>95.96%</u> | <u>27,524,309</u> | <u>4,150,710</u> |
| Restricted Federal Resources | | | | |
| Title I, Part A of NCLB: <i>Improving Basic Programs</i> | 1,037,413 | | 884,027 | 153,386 |
| Title I, Part A of NCLB - June 30, 2014 Unearned Revenue | <u>133,113</u> | | <u>133,113</u> | <u>-</u> |
| | <u>1,170,526</u> | <u>3.55%</u> | <u>1,017,140</u> | <u>153,386</u> |
| Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i> | 119,820 | | 101,267 | 18,553 |
| Title II, of NCLB - June 30, 2014 Unearned Revenue | <u>21,762</u> | | <u>21,762</u> | <u>-</u> |
| | <u>141,582</u> | <u>0.43%</u> | <u>123,029</u> | <u>18,553</u> |
| Title III of NCLB: <i>Grants for English Language Acquis & Lang Enhanc</i> | 21,869 | | 19,002 | 2,867 |
| | <u>21,869</u> | <u>0.07%</u> | <u>19,002</u> | <u>2,867</u> |
| Total Restricted Federal Resources | <u>1,333,977</u> | <u>4.04%</u> | <u>1,159,171</u> | <u>174,806</u> |
| Totals | <u>\$ 33,008,996</u> | <u>100.00%</u> | <u>\$ 28,683,480</u> | <u>\$ 4,325,516</u> |

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

School 15

| Resources | Resource Amount (Final Budget) | District- Wide Blended % of Total Resources | Total Expenditures % of Total Resources | Total/Surplus Carryover |
|--|--------------------------------------|---|--|----------------------------|
| General Fund Contribution | \$ 1,686,101 | | \$ 26 | \$ 1,686,075 |
| General Fund Encumbrances at June 30, 2014 | - | | - | - |
| Total General Fund Contribution | <u>1,686,101</u> | 99.97% | <u>26</u> | <u>1,686,075</u> |
| Restricted Federal Resources | | | | |
| Title I, Part A of NCLB: <i>Improving Basic Programs</i> | - | | - | - |
| Title I, Part A of NCLB - June 30, 2014 Unearned Revenue | - | | - | - |
| | - | 0.00% | - | - |
| Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i> | - | | (546) | 546 |
| Title II, of NCLB - June 30, 2014 Unearned Revenue | 546 | | 546 | - |
| | <u>546</u> | 0.03% | <u>0</u> | <u>546</u> |
| Title III of NCLB: <i>Grants for English Language Acquis & Lang Enhanc</i> | - | | - | - |
| | - | 0.00% | - | - |
| Total Restricted Federal Resources | <u>546</u> | 0.03% | <u>0</u> | <u>546</u> |
| Totals | <u>\$ 1,686,647</u> | <u>100.00%</u> | <u>\$ 26</u> | <u>\$ 1,686,621</u> |

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

School 16

| Resources | Resource Amount (Final Budget) | District- Wide Blended % of Total Resources | Total Expenditures % of Total Resources | Total/Surplus Carryover |
|--|---|--|--|------------------------------------|
| General Fund Contribution | \$ 2,605,360 | | \$ 2,528,830 | \$ 76,530 |
| General Fund Encumbrances at June 30, 2014 | - | | - | - |
| Total General Fund Contribution | <u>2,605,360</u> | <u>97.17%</u> | <u>2,528,830</u> | <u>76,530</u> |
| Restricted Federal Resources | | | | |
| Title I, Part A of NCLB: <i>Improving Basic Programs</i> | 66,682 | | 64,723 | 1,959 |
| Title I, Part A of NCLB - June 30, 2014 Unearned Revenue | - | | - | - |
| | <u>66,682</u> | <u>2.49%</u> | <u>64,723</u> | <u>1,959</u> |
| Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i> | 7,160 | | 6,925 | 235 |
| Title II, of NCLB - June 30, 2014 Unearned Revenue | 856 | | 856 | - |
| | <u>8,016</u> | <u>0.30%</u> | <u>7,781</u> | <u>235</u> |
| Title III of NCLB: <i>Grants for English Language Acquis & Lang Enhanc</i> | 1,246 | | 1,209 | 37 |
| | <u>1,246</u> | <u>0.05%</u> | <u>1,209</u> | <u>37</u> |
| Total Restricted Federal Resources | <u>75,944</u> | <u>2.83%</u> | <u>73,713</u> | <u>2,231</u> |
| Totals | <u>\$ 2,681,304</u> | <u>100.00%</u> | <u>\$ 2,602,543</u> | <u>\$ 78,761</u> |

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

School 17

| Resources | Resource Amount (Final Budget) | District- Wide Blended % of Total Resources | Total Expenditures % of Total Resources | Total/Surplus Carryover |
|--|--------------------------------------|---|--|----------------------------|
| General Fund Contribution | \$ 2,075,106 | | \$ 2,062,676 | \$ 12,430 |
| General Fund Encumbrances at June 30, 2014 | - | | - | - |
| Total General Fund Contribution | <u>2,075,106</u> | <u>99.99%</u> | <u>2,062,676</u> | <u>12,430</u> |
| Restricted Federal Resources | | | | |
| Title I, Part A of NCLB: <i>Improving Basic Programs</i> | - | | - | - |
| Title I, Part A of NCLB - June 30, 2014 Unearned Revenue | - | | - | - |
| | - | 0.00% | - | - |
| Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i> | - | | (1) | 1 |
| Title II, of NCLB - June 30, 2014 Unearned Revenue | 117 | | 117 | - |
| | <u>117</u> | 0.01% | <u>116</u> | <u>1</u> |
| Title III of NCLB: <i>Grants for English Language Acquis & Lang Enhanc</i> | - | | - | - |
| | - | 0.00% | - | - |
| Total Restricted Federal Resources | <u>117</u> | <u>0.01%</u> | <u>116</u> | <u>1</u> |
| Totals | <u>\$ 2,075,223</u> | <u>100.00%</u> | <u>\$ 2,062,792</u> | <u>\$ 12,431</u> |

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

School 19

| Resources | Resource Amount (Final Budget) | District- Wide Blended % of Total Resources | Total Expenditures % of Total Resources | Total/Surplus Carryover |
|--|--------------------------------------|---|--|----------------------------|
| General Fund Contribution | \$ 7,748,680 | | \$ 7,404,508 | \$ 344,172 |
| General Fund Encumbrances at June 30, 2014 | - | | - | - |
| Total General Fund Contribution | <u>7,748,680</u> | <u>96.24%</u> | <u>7,404,508</u> | <u>344,172</u> |
| Restricted Federal Resources | | | | |
| Title I, Part A of NCLB: <i>Improving Basic Programs</i> | 267,209 | | 255,340 | 11,869 |
| Title I, Part A of NCLB - June 30, 2014 Unearned Revenue | - | | - | - |
| | <u>267,209</u> | 3.32% | <u>255,340</u> | <u>11,869</u> |
| Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i> | 28,693 | | 27,322 | 1,371 |
| Title II, of NCLB - June 30, 2014 Unearned Revenue | 2,159 | | 2,159 | - |
| | <u>30,852</u> | 0.38% | <u>29,481</u> | <u>1,371</u> |
| Title III of NCLB: <i>Grants for English Language Acquis & Lang Enhanc</i> | 4,992 | | 4,770 | 222 |
| | <u>4,992</u> | 0.06% | <u>4,770</u> | <u>222</u> |
| Total Restricted Federal Resources | <u>303,053</u> | <u>3.76%</u> | <u>289,591</u> | <u>13,462</u> |
| Totals | <u>\$ 8,051,733</u> | <u>100.00%</u> | <u>\$ 7,694,099</u> | <u>\$ 357,634</u> |

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

District-Wide

| | Budget | | | Actual | Variance |
|---|-------------------|------------------|-------------------|-------------------|------------------------|
| | Original Budget | Adjustments | Final Budget | | Final Budget to Actual |
| Regular Programs-Instruction | | | | | |
| Kindergarten-Salaries of Teachers | \$ 5,061,093 | \$ 59,482 | \$ 5,120,575 | \$ 4,749,992 | \$ 370,583 |
| Grades 1-5 Salaries of Teachers | 22,710,946 | 2,097,994 | 24,808,940 | 24,155,274 | 653,666 |
| Grades 6-8 Salaries of Teachers | 12,433,751 | (306,989) | 12,126,762 | 11,687,720 | 439,042 |
| Grades 9-12 Salaries of Teachers | 13,190,891 | (723,611) | 12,467,280 | 12,300,147 | 167,133 |
| Regular Programs-Undistributed Instruction | | | | | |
| Other Salaries for Instruction | 2,075,271 | 450,367 | 2,525,638 | 2,036,016 | 489,622 |
| Purchased Professional-Educational Services | 173,250 | (4,170) | 169,080 | 53,436 | 115,644 |
| Other Purchased Services | 2,039,225 | (1,106,955) | 932,270 | 400,540 | 531,730 |
| General Supplies | 2,610,348 | 2,507,580 | 5,117,928 | 3,556,586 | 1,561,342 |
| Textbooks | 294,510 | 535,407 | 829,917 | 618,296 | 211,621 |
| Other Objects | 245,007 | 28,737 | 273,744 | 154,513 | 119,231 |
| Total Regular Programs-Instruction | <u>60,834,292</u> | <u>3,537,842</u> | <u>64,372,134</u> | <u>59,712,520</u> | <u>4,659,614</u> |
| Special Education-Instruction | | | | | |
| Cognitive Impaired-Mild | | | | | |
| Salaries of Teachers | 208,356 | 6,948 | 215,304 | 215,304 | - |
| Other Salaries for Instruction | 210,434 | 535 | 210,969 | 66,043 | 144,926 |
| General Supplies | 40,425 | (31,550) | 8,875 | - | 8,875 |
| Total Cognitive Impaired- Mild | <u>459,215</u> | <u>(24,067)</u> | <u>435,148</u> | <u>281,347</u> | <u>153,801</u> |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | 3,880,891 | 306,204 | 4,187,095 | 3,735,888 | 451,207 |
| Other Salaries for Instruction | 1,344,448 | (337,697) | 1,006,751 | 487,965 | 518,786 |
| General Supplies | 179,025 | 15,604 | 194,629 | 76,263 | 118,366 |
| Textbooks | 8,120 | (110) | 8,010 | - | 8,010 |
| Other Objects | 16,106 | (363) | 15,743 | 2,589 | 13,154 |
| Total Learning/Language Disabilities | <u>5,428,590</u> | <u>(16,362)</u> | <u>5,412,228</u> | <u>4,302,705</u> | <u>1,109,523</u> |
| Multiple Disabilities | | | | | |
| Salaries of Teachers | 524,231 | 50,720 | 574,951 | 574,951 | - |
| Other Salaries for Instruction | 265,837 | (172,476) | 93,361 | 21,218 | 72,143 |
| General Supplies | 59,125 | 165 | 59,290 | 31,035 | 28,255 |
| Textbooks | 1,360 | - | 1,360 | - | 1,360 |
| Other Objects | 2,868 | - | 2,868 | 733 | 2,135 |
| Total Multiple Disabilities | <u>853,421</u> | <u>(121,591)</u> | <u>731,830</u> | <u>627,937</u> | <u>103,893</u> |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 11,720,780 | (99,811) | 11,620,969 | 10,542,392 | 1,078,577 |
| Other Salaries for Instruction | 888,556 | (46,352) | 842,204 | 155,077 | 687,127 |
| General Supplies | 196,625 | (21,586) | 175,039 | 88,237 | 86,802 |
| Textbooks | 7,820 | (330) | 7,490 | - | 7,490 |
| Other Objects | 16,449 | (547) | 15,902 | 1,827 | 14,075 |
| Total Resource Room/Resource Center | <u>12,830,230</u> | <u>(168,626)</u> | <u>12,661,604</u> | <u>10,787,533</u> | <u>1,874,071</u> |
| Autism | | | | | |
| Salaries of Teachers | 823,692 | 148,739 | 972,431 | 916,226 | 56,205 |
| Other Salaries for Instruction | 699,192 | (69,611) | 629,581 | 503,088 | 126,493 |
| General Supplies | 22,825 | (4,675) | 18,150 | 17,225 | 925 |
| Textbooks | 450 | - | 450 | - | 450 |
| Other Objects | 810 | - | 810 | 342 | 468 |
| Total Autism | <u>1,546,969</u> | <u>74,453</u> | <u>1,621,422</u> | <u>1,436,881</u> | <u>184,541</u> |
| Total Special Education-Instruction | <u>21,118,425</u> | <u>(256,193)</u> | <u>20,862,232</u> | <u>17,436,403</u> | <u>3,425,829</u> |

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

District-Wide

| | Budget | | | Variance | |
|---|-------------------|--------------------|-------------------|-------------------|------------------------|
| | Original Budget | Adjustments | Final Budget | Actual | Final Budget to Actual |
| Bilingual Education-Instruction | | | | | |
| Salaries of Teachers | \$ 3,405,070 | \$ (70,035) | \$ 3,335,035 | \$ 3,048,503 | \$ 286,532 |
| General Supplies | 896,775 | (166,895) | 729,880 | 375,573 | 354,307 |
| Textbooks | 31,690 | (1,560) | 30,130 | 1,656 | 28,474 |
| Other Objects | 60,261 | 1,194 | 61,455 | 28,510 | 32,945 |
| Total Bilingual Education | <u>4,393,796</u> | <u>(237,296)</u> | <u>4,156,500</u> | <u>3,454,242</u> | <u>702,258</u> |
| School-Spon. Co-Curricular Activities Inst | | | | | |
| Salaries | 211,047 | 77,878 | 288,925 | 246,627 | 42,298 |
| Purchased Services | 17,925 | - | 17,925 | 3,356 | 14,569 |
| Supplies and Materials | 8,800 | - | 8,800 | 484 | 8,316 |
| Total School-Spon Co-Curricular Activities Inst. | <u>237,772</u> | <u>77,878</u> | <u>315,650</u> | <u>250,467</u> | <u>65,183</u> |
| Other School Programs - Instruction | | | | | |
| Salaries | 10,000 | - | 10,000 | 8,106 | 1,894 |
| Total Other School Programs - Instruction | <u>10,000</u> | <u>-</u> | <u>10,000</u> | <u>8,106</u> | <u>1,894</u> |
| Before/After School Programs - Instruction | | | | | |
| Salaries of Teachers | 1,370,490 | 197,585 | 1,568,075 | 1,132,840 | 435,235 |
| Other Salaries for Instruction | 71,504 | (26,294) | 45,210 | 2,225 | 42,985 |
| Supplies and Materials | 309,875 | (100,068) | 209,807 | 8,380 | 201,427 |
| Total Before/After School Programs - Instruction | <u>1,751,869</u> | <u>71,223</u> | <u>1,823,092</u> | <u>1,143,445</u> | <u>679,647</u> |
| Before/After School Programs - Support | | | | | |
| Salaries | 443,544 | (144,608) | 298,936 | 124,274 | 174,662 |
| Total Before/After School Programs - Support | <u>443,544</u> | <u>(144,608)</u> | <u>298,936</u> | <u>124,274</u> | <u>174,662</u> |
| Total Before/After School Programs | <u>2,195,413</u> | <u>(73,385)</u> | <u>2,122,028</u> | <u>1,267,719</u> | <u>854,309</u> |
| Summer School-Instruction | | | | | |
| Salaries | 982,720 | 5,795 | 988,515 | 713,520 | 274,995 |
| Other Salaries for Instruction | 90,720 | (49,250) | 41,470 | 1,468 | 40,002 |
| Other Purchased Services | 35,000 | - | 35,000 | 29,025 | 5,975 |
| General Supplies | 168,950 | (13,784) | 155,166 | 57,268 | 97,898 |
| Total Summer School-Instruction | <u>1,277,390</u> | <u>(57,239)</u> | <u>1,220,151</u> | <u>801,281</u> | <u>418,870</u> |
| Summer School - Support Services | | | | | |
| Salaries | 261,974 | (35,791) | 226,183 | 132,259 | 93,924 |
| Purchased Professional-Educational Services | - | 50,050 | 50,050 | 40,674 | 9,376 |
| Total Summer School - Support Services | <u>261,974</u> | <u>14,259</u> | <u>276,233</u> | <u>172,933</u> | <u>103,300</u> |
| Total Summer School | <u>1,539,364</u> | <u>(42,980)</u> | <u>1,496,384</u> | <u>974,214</u> | <u>522,170</u> |
| Alternative Education Programs | | | | | |
| Salaries of Teachers | 92,270 | 71,270 | 163,540 | 163,540 | - |
| Total Alternative Education Programs | <u>92,270</u> | <u>71,270</u> | <u>163,540</u> | <u>163,540</u> | <u>-</u> |
| At-Risk Programs | | | | | |
| Salaries of Teachers | 367,219 | (367,219) | | | |
| Salaries of Teacher Tutors | 6,200,735 | (1,788,637) | 4,412,098 | 2,350,380 | 2,061,718 |
| Salaries of Reading Specialists | 447,549 | 9,249 | 456,798 | 302,952 | 153,846 |
| Total At-Risk Programs | <u>7,015,503</u> | <u>(2,146,607)</u> | <u>4,868,896</u> | <u>2,653,332</u> | <u>2,215,564</u> |
| Total Instruction | <u>97,436,835</u> | <u>930,529</u> | <u>98,367,364</u> | <u>85,920,543</u> | <u>12,446,822</u> |

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

District-Wide

| | Budget | | | Actual | Variance |
|--|------------------|------------------|------------------|------------------|------------------------|
| | Original Budget | Adjustments | Final Budget | | Final Budget to Actual |
| Undistributed Expenditures | | | | | |
| Attend. and Social Work | | | | | |
| Salaries | \$ 360,807 | \$ (360,807) | | | |
| Salaries of Drop Out Prev. Officer/Coordinator | 233,943 | 129,795 | \$ 363,738 | \$ 358,727 | \$ 5,011 |
| Salaries of Family Support Teams | 771,743 | 157,242 | 928,985 | 846,620 | 82,365 |
| Sal. of Fam. Liaison and Comm. Parent Involv. Spec. | 667,129 | 59,329 | 726,458 | 680,601 | 45,857 |
| Purchased Professional and Technical Services | - | - | - | - | - |
| Other Purchased Services | - | - | - | - | - |
| Supplies and Materials | 800 | - | 800 | 800 | - |
| Total Attendance and Social Work Services | <u>2,034,422</u> | <u>(14,441)</u> | <u>2,019,981</u> | <u>1,886,748</u> | <u>133,233</u> |
| Health Services | | | | | |
| Salaries | 2,089,483 | 90,801 | 2,180,284 | 2,022,964 | 157,320 |
| Total Health Services | <u>2,089,483</u> | <u>90,801</u> | <u>2,180,284</u> | <u>2,022,964</u> | <u>157,320</u> |
| Guidance | | | | | |
| Salaries of Other Professional Staff | 2,912,534 | (116,574) | 2,795,960 | 2,640,576 | 155,384 |
| Other Purchased Services | 6,150 | 5,400 | 11,550 | 5,250 | 6,300 |
| Supplies and Materials | 990 | - | 990 | 961 | 29 |
| Total Guidance | <u>2,919,674</u> | <u>(111,174)</u> | <u>2,808,500</u> | <u>2,646,787</u> | <u>161,713</u> |
| Improvement of Inst. Serv. | | | | | |
| Salaries of Other Professional Staff | - | 315,935 | 315,935 | - | 315,935 |
| Sal. of Facilitators, Math Coaches, and Literacy Coach | 937,751 | (286,669) | 651,082 | 471,799 | 179,283 |
| Purchased Professional and Technical Services | 55,000 | (13,400) | 41,600 | - | 41,600 |
| Total Improvement of Inst. Serv. | <u>992,751</u> | <u>15,866</u> | <u>1,008,617</u> | <u>471,799</u> | <u>536,818</u> |
| Edu. Media Serv./Sch. Library | | | | | |
| Salaries | 857,570 | 10,269 | 867,839 | 745,414 | 122,425 |
| Salaries of Technology Coordinators | 1,070,902 | (30,211) | 1,040,691 | 805,300 | 235,391 |
| Other Purchased Services | 30,115 | 1,032 | 31,147 | 18,305 | 12,842 |
| Supplies and Materials | 133,549 | (3,549) | 130,000 | 44,565 | 85,435 |
| Total Edu. Media Serv./Sch. Library | <u>2,092,136</u> | <u>(22,459)</u> | <u>2,069,677</u> | <u>1,613,584</u> | <u>456,093</u> |
| Instructional Staff Training Serv. | | | | | |
| Other Purchased Services | - | 25,305 | 25,305 | - | 25,305 |
| Total Instructional Staff Training Serv. | <u>-</u> | <u>25,305</u> | <u>25,305</u> | <u>-</u> | <u>25,305</u> |
| Supp. Serv.-School Admin. | | | | | |
| Salaries of Principals/Asst Principals | 5,130,779 | 572,467 | 5,703,246 | 5,209,251 | 493,995 |
| Salaries of Other Professional Staff | 873,327 | 2,258 | 875,585 | 312,445 | 563,140 |
| Salaries of Secretarial and Clerical Assistants | 2,484,122 | 79,865 | 2,563,987 | 2,351,041 | 212,946 |
| Other Purchased Services | 270,127 | (1,683) | 268,444 | 176,425 | 92,019 |
| Supplies and Materials | 144,865 | 46,497 | 191,362 | 111,164 | 80,198 |
| Total Supp. Serv.-School Admin. | <u>8,903,220</u> | <u>699,404</u> | <u>9,602,624</u> | <u>8,160,326</u> | <u>1,442,298</u> |
| Security | | | | | |
| Salaries | 528,758 | 384,336 | 913,094 | 819,107 | 93,987 |
| Total Security | <u>528,758</u> | <u>384,336</u> | <u>913,094</u> | <u>819,107</u> | <u>93,987</u> |
| Student Transportation Services | | | | | |
| Contractual Svcs (Other Than Between Home and Sch) | 572,850 | (21,208) | 551,642 | 270,294 | 281,348 |
| Total Student Transportation Services | <u>572,850</u> | <u>(21,208)</u> | <u>551,642</u> | <u>270,294</u> | <u>281,348</u> |

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

District-Wide

| | Budget | | | Actual | Variance |
|--|-----------------------|---------------------|-----------------------|-----------------------|------------------------|
| | Original Budget | Adjustments | Final Budget | | Final Budget to Actual |
| UNALLOCATED BENEFITS | | | | | |
| Social Security Contributions | \$ 1,379,986 | \$ 202,779 | \$ 1,582,765 | \$ 1,564,699 | \$ 18,066 |
| Other Retirement Contributions - Regular | 660,595 | 264,352 | 924,947 | 919,845 | 5,102 |
| Unemployment Compensation | 355,068 | 6,065 | 361,133 | 290,756 | 70,377 |
| Workers Compensation | 761,385 | (45,311) | 716,074 | 492,032 | 224,042 |
| Health Benefits | 23,441,470 | (151,202) | 23,290,268 | 21,975,369 | 1,314,899 |
| TOTAL UNALLOCATED BENEFITS | <u>26,598,504</u> | <u>276,683</u> | <u>26,875,187</u> | <u>25,242,701</u> | <u>1,632,486</u> |
| TOTAL UNDISTRIBUTED EXPENDITURES | <u>46,731,798</u> | <u>1,323,113</u> | <u>48,054,911</u> | <u>43,134,310</u> | <u>4,920,601</u> |
| TOTAL SCHOOL BASED BUDGET CURRENT | <u>144,168,633</u> | <u>2,253,642</u> | <u>146,422,275</u> | <u>129,054,853</u> | <u>17,367,422</u> |
| CAPITAL OUTLAY | | | | | |
| Equipment | | | | | |
| Instruction | | | | | |
| Grades 1-5 | 144,750 | 42,199 | 186,949 | 131,513 | 55,436 |
| Grades 6-8 | 37,500 | - | 37,500 | - | 37,500 |
| Grades 9-12 | 200,000 | - | 200,000 | - | 200,000 |
| Support Services | | | | | |
| School Administration | - | - | - | - | - |
| Total Equipment | <u>382,250</u> | <u>42,199</u> | <u>424,449</u> | <u>131,513</u> | <u>292,936</u> |
| TOTAL CAPITAL OUTLAY | <u>382,250</u> | <u>42,199</u> | <u>424,449</u> | <u>131,513</u> | <u>292,936</u> |
| TOTAL SCHOOL BASED EXPENDITURES | <u>\$ 144,550,883</u> | <u>\$ 2,295,841</u> | <u>\$ 146,846,724</u> | <u>\$ 129,186,366</u> | <u>\$ 17,660,358</u> |

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

School 1 - Thomas Jefferson

| | Budget | | | Actual | Variance |
|---|------------------|------------------|------------------|------------------|------------------------|
| | Original Budget | Adjustments | Final Budget | | Final Budget to Actual |
| Regular Programs-Instruction | | | | | |
| Kindergarten-Salaries of Teachers | - | \$ 425,407 | \$ 425,407 | \$ 425,407 | - |
| Grades 1-5 Salaries of Teachers | \$ 2,360,808 | 391,425 | 2,752,233 | 2,747,296 | \$ 4,937 |
| Grades 6-8 Salaries of Teachers | 254,812 | 188,162 | 442,974 | 442,774 | 200 |
| Grades 9-12 Salaries of Teachers | - | - | - | - | - |
| Regular Programs-Undistributed Instruction | | | | | |
| Other Salaries for Instruction | - | 176,772 | 176,772 | 174,155 | 2,617 |
| Purchased Professional-Educational Services | 6,650 | (6,650) | - | - | - |
| Other Purchased Services | 124,700 | (124,140) | 560 | 560 | - |
| General Supplies | 136,255 | 174,555 | 310,810 | 287,397 | 23,413 |
| Textbooks | 4,060 | (4,060) | - | - | - |
| Other Objects | 7,636 | 364 | 8,000 | 7,783 | 217 |
| Total Regular Programs-Instruction | <u>2,894,921</u> | <u>1,221,835</u> | <u>4,116,756</u> | <u>4,085,372</u> | <u>31,384</u> |
| Special Education-Instruction | | | | | |
| Cognitive Impaired-Mild | | | | | |
| Salaries of Teachers | - | - | - | - | - |
| Other Salaries for Instruction | - | - | - | - | - |
| General Supplies | 11,550 | (11,550) | - | - | - |
| Total Cognitive Impaired- Mild | <u>11,550</u> | <u>(11,550)</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | 219,426 | 195,974 | 415,400 | 415,400 | - |
| Other Salaries for Instruction | 144,048 | (50,925) | 93,123 | 92,530 | 593 |
| General Supplies | 4,125 | (4,125) | - | - | - |
| Textbooks | 570 | - | 570 | - | 570 |
| Other Objects | 1,026 | (363) | 663 | - | 663 |
| Total Learning/Language Disabilities | <u>369,195</u> | <u>140,561</u> | <u>509,756</u> | <u>507,930</u> | <u>1,826</u> |
| Multiple Disabilities | | | | | |
| Salaries of Teachers | - | 86,478 | 86,478 | 86,478 | - |
| Other Salaries for Instruction | - | - | - | - | - |
| General Supplies | 6,600 | (6,600) | - | - | - |
| Textbooks | 240 | - | 240 | - | 240 |
| Other Objects | 432 | - | 432 | - | 432 |
| Total Multiple Disabilities | <u>7,272</u> | <u>79,878</u> | <u>87,150</u> | <u>86,478</u> | <u>672</u> |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 745,945 | (122,410) | 623,535 | 620,052 | 3,483 |
| Other Salaries for Instruction | - | - | - | - | - |
| General Supplies | 6,050 | 485 | 6,535 | 6,535 | - |
| Textbooks | 220 | - | 220 | - | 220 |
| Other Objects | 396 | - | 396 | - | 396 |
| Total Resource Room/Resource Center | <u>752,611</u> | <u>(121,925)</u> | <u>630,686</u> | <u>626,587</u> | <u>4,099</u> |

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School 1 - Thomas Jefferson

| | Budget | | Final Budget | Actual | Variance |
|---|---------------------|------------------|---------------------|---------------------|------------------------|
| | Original Budget | Adjustments | | | Final Budget to Actual |
| Autism | | | | | |
| Salaries of Teachers | | - | | | - |
| Other Salaries for Instruction | | - | | | - |
| General Supplies | | - | | | - |
| Textbooks | | - | | | - |
| Other Objects | - | - | - | - | - |
| Total Autism | - | - | - | - | - |
| Total Special Education-Instruction | \$ 1,140,628 | \$ 86,964 | \$ 1,227,592 | \$ 1,220,995 | \$ 6,597 |
| Bilingual Education-Instruction | | | | | |
| Salaries of Teachers | 116,747 | (75,726) | 41,021 | 41,021 | - |
| General Supplies | 42,900 | (27,507) | 15,393 | 15,393 | - |
| Textbooks | 1,560 | (1,560) | - | - | - |
| Other Objects | 2,808 | - | 2,808 | 1,875 | 933 |
| Total Bilingual Education | 164,015 | (104,793) | 59,222 | 58,289 | 933 |
| School-Spon. Co-Curricular Activities Inst | | | | | |
| Salaries | 4,713 | (4,178) | 535 | 535 | - |
| Purchased Services | | | | | |
| Supplies and Materials | - | - | - | - | - |
| Total School-Spon Co-Curricular Activities Inst. | 4,713 | (4,178) | 535 | 535 | - |
| Other School Programs - Instruction | | | | | |
| Salaries | | | | | |
| Total Other School Programs - Instruction | | | | | |
| Before/After School Programs - Instruction | | | | | |
| Salaries of Teachers | 60,912 | 46,798 | 107,710 | 107,710 | - |
| Other Salaries for Instruction | | | | | |
| Supplies and Materials | 16,625 | (16,625) | - | - | - |
| Total Before/After School Programs - Instruction | 77,537 | 30,173 | 107,710 | 107,710 | - |
| Before/After School Programs - Support | | | | | |
| Salaries | 26,709 | (21,793) | 4,916 | 1,831 | 3,085 |
| Total Before/After School Programs - Support | 26,709 | (21,793) | 4,916 | 1,831 | 3,085 |
| Total Before/After School Programs | 104,246 | 8,380 | 112,626 | 109,541 | 3,085 |
| Summer School-Instruction | | | | | |
| Salaries of Teachers | 22,680 | 9,000 | 31,680 | 31,590 | 90 |
| Other Salaries for Instruction | | | | | |
| Other Purchased Services | | | | | |
| General Supplies | 6,650 | (754) | 5,896 | 5,237 | 659 |
| Total Summer School-Instruction | 29,330 | 8,246 | 37,576 | 36,827 | 749 |
| Summer School - Support Services | | | | | |
| Salaries | 12,960 | (12,960) | - | - | - |

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School 1 - Thomas Jefferson

| | Budget | | | Actual | Variance |
|--|-----------------|-------------|--------------|-----------|------------------------|
| | Original Budget | Adjustments | Final Budget | | Final Budget to Actual |
| Total Summer School - Support Services | \$ 12,960 | \$ (12,960) | - | - | - |
| Total Summer School | 42,290 | (4,714) | \$ 37,576 | \$ 36,827 | \$ 749 |
| Alternative Education Programs | | | | | |
| Salaries of Teachers | - | - | - | - | - |
| Total Alternative Education Programs | - | - | - | - | - |
| At-Risk Programs | | | | | |
| Salaries of Teacher Tutors | 549,501 | (402,815) | 146,686 | 140,283 | 6,403 |
| Salaries of Reading Specialists | - | 39,554 | 39,554 | 39,554 | - |
| Total At-Risk Programs | 549,501 | (363,261) | 186,240 | 179,837 | 6,403 |
| Total Instruction | 4,900,314 | 840,233 | 5,740,547 | 5,691,396 | 49,151 |
| Undistributed Expenditures | | | | | |
| Attend. and Social Work | | | | | |
| Salaries of Drop Out Prev. Officer/Coordinator | | | | | |
| Salaries of Family Support Teams | 61,043 | - | 61,043 | 61,043 | - |
| Sal. of Fam. Liaison and Comm. Parent Involv. (| 43,628 | (6,544) | 37,084 | 37,084 | - |
| Purchased Professional and Technical Services | | | | | - |
| Other Purchased Services | | | | | - |
| Supplies and Materials | - | - | - | - | - |
| Total Attendance and Social Work Services | 104,671 | (6,544) | 98,127 | 98,127 | - |
| Health Services | | | | | |
| Salaries | 198,404 | (45,135) | 153,269 | 152,993 | 276 |
| Total Health Services | 198,404 | (45,135) | 153,269 | 152,993 | 276 |
| Guidance | | | | | |
| Salaries of Other Professional Staff | 129,966 | 43,390 | 173,356 | 173,356 | - |
| Other Purchased Services | | | | | - |
| Supplies and Materials | - | - | - | - | - |
| Total Guidance | 129,966 | 43,390 | 173,356 | 173,356 | - |
| Improvement of Inst. Serv. | | | | | |
| Salaries of Other Professional Staff | | | | | |
| Sal. of Facilitators, Math Coaches, and Literacy | - | - | - | - | - |
| Total Improvement of Inst. Serv. | - | - | - | - | - |
| Edu. Media Serv./Sch. Library | | | | | |
| Salaries | 118,430 | (44,136) | 74,294 | 74,294 | - |
| Salaries of Technology Coordinators | 118,340 | (53,909) | 64,431 | 64,383 | 48 |
| Other Purchased Services | | | | | - |
| Supplies and Materials | 4,000 | (4,000) | - | - | - |
| Total Edu. Media Serv./Sch. Library | 240,770 | (102,045) | 138,725 | 138,677 | 48 |

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School 1 - Thomas Jefferson

| | Budget | | Final Budget | Actual | Variance |
|---|-----------------|--------------|--------------|--------------|------------------------|
| | Original Budget | Adjustments | | | Final Budget to Actual |
| Instructional Staff Training Serv. | | | | | |
| Other Purchased Services | - | - | - | - | - |
| Total Instructional Staff Training Serv. | - | - | - | - | - |
| Supp. Serv.-School Admin. | | | | | |
| Salaries of Principals/Asst Principals | \$ 259,829 | \$ (11,997) | \$ 247,832 | \$ 247,832 | - |
| Salaries of Other Professional Staff | | | | | - |
| Salaries of Secretarial and Clerical Assistants | 171,085 | (41,180) | 129,905 | 129,789 | \$ 116 |
| Other Purchased Services | 9,130 | 793 | 9,923 | 6,278 | 3,645 |
| Travel | | | | | |
| Supplies and Materials | 5,800 | (4,625) | 1,175 | 575 | 600 |
| Total Supp. Serv.-School Admin. | 445,844 | (57,009) | 388,835 | 384,474 | 4,361 |
| Security | | | | | |
| Salaries | - | 28,806 | 28,806 | 26,899 | 1,907 |
| Total Security | - | 28,806 | 28,806 | 26,899 | 1,907 |
| Student Transportation Services | | | | | |
| Contractual Svces (Other Than Between Home | 19,950 | (11,506) | 8,444 | 8,444 | - |
| Total Student Transportation Services | 19,950 | (11,506) | 8,444 | 8,444 | - |
| UNALLOCATED BENEFITS | | | | | |
| Social Security Contributions | 57,195 | 38,039 | 95,234 | 95,234 | - |
| Other Retirement Contributions - Regular | 35,887 | 12,941 | 48,828 | 48,828 | - |
| Unemployment Compensation | 17,640 | - | 17,640 | 17,597 | 43 |
| Workers Compensation | 38,443 | (4,430) | 34,013 | 34,013 | - |
| Health Benefits | 1,089,312 | 454,547 | 1,543,859 | 1,543,859 | - |
| TOTAL UNALLOCATED BENEFITS | 1,238,477 | 501,097 | 1,739,574 | 1,739,531 | 43 |
| TOTAL UNDISTRIBUTED EXPENDITURES | 2,378,082 | 351,054 | 2,729,136 | 2,722,501 | 6,635 |
| TOTAL SCHOOL BASED BUDGET CURRENT | 7,278,396 | 1,191,287 | 8,469,683 | 8,413,897 | 55,786 |
| CAPITAL OUTLAY | | | | | |
| Equipment | | | | | |
| Instruction | | | | | |
| Grades 1-5 | | | | | |
| Grades 6-8 | | | | | |
| Grades 9-12 | | | | | |
| Support Services | | | | | |
| School Administration | - | - | - | - | - |
| Total Equipment | - | - | - | - | - |
| TOTAL CAPITAL OUTLAY | - | - | - | - | - |
| TOTAL SCHOOL BASED EXPENDITURES | \$ 7,278,396 | \$ 1,191,287 | \$ 8,469,683 | \$ 8,413,897 | \$ 55,786 |

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

School 2

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|---|--------------------|-----------------------|------------------|------------------|---------------------------------------|
| Regular Programs-Instruction | | | | | |
| Kindergarten-Salaries of Teachers | \$ 227,895 | \$ 84,797 | \$ 312,692 | \$ 312,692 | - |
| Grades 1-5 Salaries of Teachers | | 687,198 | 687,198 | 683,904 | \$ 3,294 |
| Grades 6-8 Salaries of Teachers | 749,845 | (749,845) | | | |
| Grades 9-12 Salaries of Teachers | | | | | |
| Regular Programs-Undistributed Instruction | | | | | |
| Other Salaries for Instruction | 111,755 | 41,836 | 153,591 | 141,268 | 12,323 |
| Purchased Professional-Educational Services | 2,420 | - | 2,420 | | 2,420 |
| Other Purchased Services | 48,760 | (20,000) | 28,760 | 2,926 | 25,834 |
| General Supplies | 24,354 | 21,004 | 45,358 | 29,993 | 15,365 |
| Textbooks | 560 | - | 560 | - | 560 |
| Other Objects | 1,008 | - | 1,008 | - | 1,008 |
| Total Regular Programs-Instruction | <u>1,166,597</u> | <u>64,990</u> | <u>1,231,587</u> | <u>1,170,783</u> | <u>60,804</u> |
| Special Education-Instruction | | | | | |
| Cognitive Impaired-Mild | | | | | |
| Salaries of Teachers | | | | | |
| Other Salaries for Instruction | | | | | |
| General Supplies | - | - | - | - | - |
| Total Cognitive Impaired- Mild | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | | | | | |
| Other Salaries for Instruction | | | | | |
| General Supplies | | | | | |
| Textbooks | | | | | |
| Other Objects | - | - | - | - | - |
| Total Learning/Language Disabilities | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Multiple Disabilities | | | | | |
| Salaries of Teachers | | | | | |
| Other Salaries for Instruction | | | | | |
| General Supplies | | | | | |
| Textbooks | | | | | |
| Other Objects | - | - | - | - | - |
| Total Multiple Disabilities | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 122,766 | - | 122,766 | 122,766 | - |
| Other Salaries for Instruction | 35,743 | - | 35,743 | 7,149 | 28,594 |
| General Supplies | 4,950 | (1,200) | 3,750 | 3,750 | - |
| Textbooks | 180 | - | 180 | - | 180 |
| Other Objects | 324 | - | 324 | - | 324 |
| Total Resource Room/Resource Center | <u>163,963</u> | <u>(1,200)</u> | <u>162,763</u> | <u>133,665</u> | <u>29,098</u> |

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School 2

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|---|--------------------|-----------------------|--------------|------------|---------------------------------------|
| Autism | | | | | |
| Salaries of Teachers | | | | | |
| Other Salaries for Instruction | | | | | |
| General Supplies | | | | | |
| Textbooks | | | | | |
| Other Objects | - | - | - | - | - |
| Total Autism | - | - | - | - | - |
| Total Special Education-Instruction | \$ 163,963 | \$ (1,200) | \$ 162,763 | \$ 133,665 | \$ 29,098 |
| Bilingual Education-Instruction | | | | | |
| Salaries of Teachers | 67,513 | - | 67,513 | 67,513 | - |
| General Supplies | 46,200 | - | 46,200 | 30,488 | 15,712 |
| Textbooks | 1,680 | - | 1,680 | - | 1,680 |
| Other Objects | 3,024 | - | 3,024 | 2,557 | 467 |
| Total Bilingual Education | 118,417 | - | 118,417 | 100,558 | 17,859 |
| School-Spon. Co-Curricular Activities Inst | | | | | |
| Salaries | 2,724 | - | 2,724 | 1,155 | 1,569 |
| Purchased Services | - | - | - | - | - |
| Supplies and Materials | - | - | - | - | - |
| Total School-Spon Co-Curricular Activities Inst. | 2,724 | - | 2,724 | 1,155 | 1,569 |
| Before/After School Programs - Instruction | | | | | |
| Salaries of Teachers | 18,144 | - | 18,144 | 12,803 | 5,341 |
| Other Salaries for Instruction | 5,904 | - | 5,904 | - | 5,904 |
| Supplies and Materials | 6,050 | - | 6,050 | 516 | 5,534 |
| Total Before/After School Programs - Instruction | 30,098 | - | 30,098 | 13,319 | 16,779 |
| Before/After School Programs - Support | | | | | |
| Salaries | 26,709 | - | 26,709 | 14,775 | 11,934 |
| Total Before/After School Programs - Support | 26,709 | - | 26,709 | 14,775 | 11,934 |
| Total Before/After School Programs | 56,807 | - | 56,807 | 28,094 | 28,713 |
| Summer School-Instruction | | | | | |
| Salaries | 13,770 | - | 13,770 | 13,770 | - |
| Other Salaries for Instruction | 6,885 | - | 6,885 | - | 6,885 |
| Other Purchased Services | - | - | - | - | - |
| General Supplies | 2,420 | - | 2,420 | 550 | 1,870 |
| Total Summer School-Instruction | 23,075 | - | 23,075 | 14,320 | 8,755 |
| Summer School - Support Services | | | | | |
| Salaries | 12,960 | - | 12,960 | - | 12,960 |
| Total Summer School - Support Services | 12,960 | - | 12,960 | - | 12,960 |
| Total Summer School | 36,035 | - | 36,035 | 14,320 | 21,715 |

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School 2

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|--|--------------------|-----------------------|--------------|-----------|---------------------------------------|
| Alternative Education Programs | | | | | |
| Salaries of Teachers | - | - | - | - | - |
| Total Alternative Education Programs | - | - | - | - | - |
| At-Risk Programs | | | | | |
| Salaries of Teacher Tutors | \$ 435,343 | \$ (205,070) | \$ 230,273 | \$ 94,704 | \$ 135,569 |
| Salaries of Reading Specialists | - | - | - | - | - |
| Total At-Risk Programs | 435,343 | (205,070) | 230,273 | 94,704 | 135,569 |
| Total Instruction | 1,979,886 | (141,280) | 1,838,606 | 1,543,279 | 295,327 |
| Undistributed Expenditures | | | | | |
| Attend. and Social Work | | | | | |
| Salaries of Drop Out Prev. Officer/Coordinator | | | | | |
| Salaries of Family Support Teams | 61,043 | 85,071 | 146,114 | 146,114 | - |
| Sal. of Fam. Liaison and Comm. Parent Involv. Spec | 51,248 | - | 51,248 | 51,248 | - |
| Purchased Professional and Technical Services | - | - | - | - | - |
| Other Purchased Services | - | - | - | - | - |
| Supplies and Materials | - | - | - | - | - |
| Total Attendance and Social Work Services | 112,291 | 85,071 | 197,362 | 197,362 | - |
| Health Services | | | | | |
| Salaries | 104,478 | 58,106 | 162,584 | 160,226 | 2,358 |
| Total Health Services | 104,478 | 58,106 | 162,584 | 160,226 | 2,358 |
| Guidance | | | | | |
| Salaries of Other Professional Staff | - | - | - | - | - |
| Other Purchased Services | - | - | - | - | - |
| Supplies and Materials | - | - | - | - | - |
| Total Guidance | - | - | - | - | - |
| Improvement of Inst. Serv. | | | | | |
| Salaries of Other Professional Staff | | | | | |
| Sal. of Facilitators, Math Coaches, and Literacy Coa | - | - | - | - | - |
| Total Improvement of Inst. Serv. | - | - | - | - | - |
| Edu. Media Serv./Sch. Library | | | | | |
| Salaries | | | | | |
| Salaries of Technology Coordinators | 52,084 | - | 52,084 | 52,084 | - |
| Other Purchased Services | - | - | - | - | - |
| Supplies and Materials | - | - | - | - | - |
| Total Edu. Media Serv./Sch. Library | 52,084 | - | 52,084 | 52,084 | - |
| Instructional Staff Training Serv. | | | | | |
| Other Purchased Services | - | - | - | - | - |
| Total Instructional Staff Training Serv. | - | - | - | - | - |

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

School 2

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|---|---------------------|-----------------------|---------------------|---------------------|---------------------------------------|
| Supp. Serv.-School Admin. | | | | | |
| Salaries of Principals/Asst Principals | \$ 150,335 | - | \$ 150,335 | \$ 145,298 | \$ 5,037 |
| Salaries of Other Professional Staff | | - | | | - |
| Salaries of Secretarial and Clerical Assistants | 62,263 | - | 62,263 | 62,060 | 203 |
| Other Purchased Services | 6,500 | - | 6,500 | 5,579 | 921 |
| Travel | | - | | | - |
| Supplies and Materials | 4,800 | \$ 3,200 | 8,000 | 4,304 | 3,696 |
| Total Supp. Serv.-School Admin. | <u>223,898</u> | <u>3,200</u> | <u>227,098</u> | <u>217,241</u> | <u>9,857</u> |
| Security | | | | | |
| Salaries | 32,298 | 16,633 | 48,931 | 48,931 | - |
| Total Security | <u>32,298</u> | <u>16,633</u> | <u>48,931</u> | <u>48,931</u> | <u>-</u> |
| Student Transportation Services | | | | | |
| Contractual Services(Other Than Between Home ar | 7,260 | - | 7,260 | 4,090 | 3,170 |
| Total Student Transportation Services | <u>7,260</u> | <u>-</u> | <u>7,260</u> | <u>4,090</u> | <u>3,170</u> |
| UNALLOCATED BENEFITS | | | | | |
| Social Security Contributions | 36,871 | 2,433 | 39,304 | 39,304 | |
| Other Retirement Contributions - Regular | 13,765 | 141 | 13,906 | 13,906 | - |
| Unemployment Compensation | 8,064 | - | 8,064 | 6,882 | 1,182 |
| Workers Compensation | 17,299 | - | 17,299 | 10,377 | 6,922 |
| Health Benefits | 541,254 | 20,867 | 562,121 | 513,302 | 48,819 |
| TOTAL UNALLOCATED BENEFITS | <u>617,253</u> | <u>23,441</u> | <u>640,694</u> | <u>583,771</u> | <u>56,923</u> |
| TOTAL UNDISTRIBUTED EXPENDITURES | <u>1,149,562</u> | <u>186,451</u> | <u>1,336,013</u> | <u>1,263,705</u> | <u>72,308</u> |
| TOTAL SCHOOL BASED BUDGET CURRENT | <u>3,129,448</u> | <u>45,171</u> | <u>3,174,619</u> | <u>2,806,984</u> | <u>367,635</u> |
| CAPITAL OUTLAY | | | | | |
| Equipment | | | | | |
| Instruction | | | | | |
| Grades 1-5 | 13,000 | - | 13,000 | - | 13,000 |
| Grades 6-8 | | | | | |
| Grades 9-12 | | | | | |
| Support Services | | | | | |
| School Administration | - | - | - | - | - |
| Total Equipment | <u>13,000</u> | <u>-</u> | <u>13,000</u> | <u>-</u> | <u>13,000</u> |
| TOTAL CAPITAL OUTLAY | <u>13,000</u> | <u>-</u> | <u>13,000</u> | <u>-</u> | <u>13,000</u> |
| TOTAL SCHOOL BASED EXPENDITURES | <u>\$ 3,142,448</u> | <u>\$ 45,171</u> | <u>\$ 3,187,619</u> | <u>\$ 2,806,984</u> | <u>\$ 380,635</u> |

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School 3 - Mario Drago

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|---|--------------------|-----------------------|------------------|------------------|---------------------------------------|
| Regular Programs-Instruction | | | | | |
| Kindergarten-Salaries of Teachers | \$ 378,517 | - | \$ 378,517 | \$ 374,033 | \$ 4,484 |
| Grades 1-5 Salaries of Teachers | 2,450,091 | \$ (285,797) | 2,164,294 | 2,027,027 | 137,267 |
| Grades 6-8 Salaries of Teachers | 447,693 | 192,282 | 639,975 | 585,126 | 54,849 |
| Grades 9-12 Salaries of Teachers | | - | | | - |
| Regular Programs-Undistributed Instruction | | | | | |
| Other Salaries for Instruction | 150,252 | 29,541 | 179,793 | 179,793 | - |
| Purchased Professional-Educational Services | 7,770 | - | 7,770 | 1,195 | 6,575 |
| Other Purchased Services | 141,660 | (131,660) | 10,000 | - | 10,000 |
| General Supplies | 156,624 | 160,350 | 316,974 | 255,453 | 61,521 |
| Textbooks | 4,650 | 16,778 | 21,428 | - | 21,428 |
| Other Objects | 8,626 | - | 8,626 | 6,133 | 2,493 |
| Total Regular Programs-Instruction | <u>3,745,883</u> | <u>(18,506)</u> | <u>3,727,377</u> | <u>3,428,760</u> | <u>298,617</u> |
| Special Education-Instruction | | | | | |
| Cognitive Impaired-Mild | | | | | |
| Salaries of Teachers | | | | | |
| Other Salaries for Instruction | | | | | |
| General Supplies | - | - | - | - | - |
| Total Cognitive Impaired- Mild | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | | | | | |
| Other Salaries for Instruction | | | | | |
| General Supplies | 18,975 | - | 18,975 | | 18,975 |
| Textbooks | 690 | - | 690 | | 690 |
| Other Objects | 1,242 | - | 1,242 | - | 1,242 |
| Total Learning/Language Disabilities | <u>20,907</u> | <u>45,560</u> | <u>66,467</u> | <u>45,560</u> | <u>20,907</u> |
| Multiple Disabilities | | | | | |
| Salaries of Teachers | - | | | | |
| Other Salaries for Instruction | - | - | - | | - |
| General Supplies | 1,650 | | 1,650 | 1,152 | 498 |
| Textbooks | | | | | |
| Other Objects | 108 | - | 108 | - | 108 |
| Total Multiple Disabilities | <u>1,758</u> | <u>-</u> | <u>1,758</u> | <u>1,152</u> | <u>606</u> |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 1,142,081 | - | 1,142,081 | 929,052 | 213,029 |
| Other Salaries for Instruction | 37,063 | - | 37,063 | 3,706 | 33,357 |
| General Supplies | 9,075 | - | 9,075 | | 9,075 |
| Textbooks | 390 | - | 390 | | 390 |
| Other Objects | 594 | - | 594 | - | 594 |
| Total Resource Room/Resource Center | <u>1,189,203</u> | <u>-</u> | <u>1,189,203</u> | <u>932,758</u> | <u>256,445</u> |

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School 3 - Mario Drago

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|---|--------------------|-----------------------|-----------------|------------|---------------------------------------|
| Autism | | | | | |
| Salaries of Teachers | | | | | |
| Other Salaries for Instruction | | | | | |
| General Supplies | | | | | |
| Textbooks | | | | | |
| Other Objects | - | - | - | - | - |
| Total Autism | - | - | - | - | - |
| Total Special Education-Instruction | \$ 1,211,868 | \$ 45,560 | \$ 1,257,428 | \$ 979,470 | \$ 277,958 |
| Bilingual Education-Instruction | | | | | |
| Salaries of Teachers | 109,079 | 73,646 | 182,725 | 132,000 | 50,725 |
| General Supplies | 56,100 | (16,778) | 39,322 | 17,518 | 21,804 |
| Textbooks | 2,040 | - | 2,040 | - | 2,040 |
| Other Objects | 3,672 | - | 3,672 | - | 3,672 |
| Total Bilingual Education | 170,891 | 56,868 | 227,759 | 149,518 | 78,241 |
| School-Spon. Co-Curricular Activities Inst | | | | | |
| Salaries | 3,732 | - | 3,732 | - | 3,732 |
| Purchased Services | - | - | - | - | - |
| Supplies and Materials | - | - | - | - | - |
| Total School-Spon Co-Curricular Activities Inst. | 3,732 | - | 3,732 | - | 3,732 |
| Before/After School Programs - Instruction | | | | | |
| Salaries of Teachers | 71,979 | - | 71,979 | 38,941 | 33,038 |
| Other Salaries for Instruction | 5,904 | - | 5,904 | - | 5,904 |
| Supplies and Materials | 19,425 | - | 19,425 | 347 | 19,078 |
| Total Before/After School Programs - Instruction | 97,308 | - | 97,308 | 39,288 | 58,020 |
| Before/After School Programs - Support | | | | | |
| Salaries | 26,709 | - | 26,709 | 1,619 | 25,090 |
| Total Before/After School Programs - Support | 26,709 | - | 26,709 | 1,619 | 25,090 |
| Total Before/After School Programs | 124,017 | - | 124,017 | 40,907 | 83,110 |
| Summer School-Instruction | | | | | |
| Salaries | 27,540 | 24,000 | 51,540 | 51,540 | - |
| Other Salaries for Instruction | 13,770 | (12,000) | 1,770 | 1,063 | 707 |
| Other Purchased Services | | | | | |
| General Supplies | 7,770 | 1,223 | 8,993 | 4,388 | 4,605 |
| Total Summer School-Instruction | 49,080 | 13,223 | 62,303 | 56,991 | 5,312 |
| Summer School - Support Services | | | | | |
| Salaries | 12,960 | (12,000) | 960 | 960 | - |
| Total Summer School - Support Services | 12,960 | (12,000) | 960 | 960 | - |
| Total Summer School | 62,040 | 1,223 | 63,263 | 57,951 | 5,312 |

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School 3 - Mario Drago

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|--|--------------------|-----------------------|-----------------|------------|---------------------------------------|
| Alternative Education Programs | | | | | |
| Salaries of Teachers | - | - | - | - | - |
| Total Alternative Education Programs | - | - | - | - | - |
| At-Risk Programs | | | | | |
| Salaries of Teacher Tutors | \$ 807,349 | \$ (112,000) | \$ 695,349 | \$ 261,946 | \$ 433,403 |
| Salaries of Reading Specialists | - | - | - | - | - |
| Total At-Risk Programs | 807,349 | (112,000) | 695,349 | 261,946 | 433,403 |
| Total Instruction | 6,125,780 | (26,855) | 6,098,925 | 4,918,552 | 1,180,373 |
| Undistributed Expenditures | | | | | |
| Attend. and Social Work | | | | | |
| Salaries of Drop Out Prev. Officer/Coordinator | | | | | - |
| Salaries of Family Support Teams | | - | | | - |
| Sal. of Fam. Liaison and Comm. Parent Involv. Spec | 53,648 | - | 53,648 | 53,648 | - |
| Purchased Professional and Technical Services | | | | | - |
| Other Purchased Services (400-500 Series) | | | | | - |
| Supplies and Materials | - | - | - | - | - |
| Total Attendance and Social Work Services | 53,648 | - | 53,648 | 53,648 | - |
| Health Services | | | | | |
| Salaries | 145,569 | - | 145,569 | 142,852 | 2,717 |
| Total Health Services | 145,569 | - | 145,569 | 142,852 | 2,717 |
| Guidance | | | | | |
| Salaries of Other Professional Staff | 122,686 | 1,334 | 124,020 | 105,963 | 18,057 |
| Other Purchased Services | | - | | | - |
| Supplies and Materials | - | - | - | - | - |
| Total Guidance | 122,686 | 1,334 | 124,020 | 105,963 | 18,057 |
| Improvement of Inst. Serv. | | | | | |
| Salaries of Other Professional Staff | - | - | - | - | - |
| Sal. of Facilitators, Math Coaches, and Literacy Coa | - | - | - | - | - |
| Total Improvement of Inst. Serv. | - | - | - | - | - |
| Edu. Media Serv./Sch. Library | | | | | |
| Salaries | 106,134 | - | 106,134 | - | 106,134 |
| Salaries of Technology Coordinators | 65,423 | - | 65,423 | 39,254 | 26,169 |
| Other Purchased Services | - | - | - | - | - |
| Supplies and Materials | 12,000 | - | 12,000 | 4,720 | 7,280 |
| Total Edu. Media Serv./Sch. Library | 183,557 | - | 183,557 | 43,974 | 139,583 |
| Instructional Staff Training Serv. | | | | | |
| Other Purchased Services | - | - | - | - | - |
| Total Instructional Staff Training Serv. | - | - | - | - | - |

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School 3 - Mario Drago

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|--|---------------------|-----------------------|---------------------|---------------------|---------------------------------------|
| Supp. Serv.-School Admin. | | | | | |
| Salaries of Principals/Asst Principals | \$ 369,161 | \$ 56,866 | \$ 426,027 | \$ 408,105 | \$ 17,922 |
| Salaries of Other Professional Staff | | | | | |
| Salaries of Secretarial and Clerical Assistants | 170,654 | - | 170,654 | 135,665 | 34,989 |
| Other Purchased Services | 22,000 | (10,000) | 12,000 | 2,971 | 9,029 |
| Travel | | | | | |
| Supplies and Materials | 10,500 | 15,272 | 25,772 | 22,701 | 3,071 |
| Total Supp. Serv.-School Admin. | <u>572,315</u> | <u>62,138</u> | <u>634,453</u> | <u>569,442</u> | <u>65,011</u> |
| Security | | | | | |
| Salaries | - | 31,568 | 31,568 | 28,505 | 3,063 |
| Total Security | <u>-</u> | <u>31,568</u> | <u>31,568</u> | <u>28,505</u> | <u>3,063</u> |
| Student Transportation Services | | | | | |
| Contractual Svces (Other Than Betw Home and Sch) | 23,310 | - | 23,310 | 6,937 | 16,373 |
| Total Student Transportation Services | <u>23,310</u> | <u>-</u> | <u>23,310</u> | <u>6,937</u> | <u>16,373</u> |
| UNALLOCATED BENEFITS | | | | | |
| Social Security Contributions | 72,339 | 15,000 | 87,339 | 86,641 | 698 |
| Other Retirement Contributions - Regular | 42,522 | 1,594 | 44,116 | 44,116 | - |
| Unemployment Compensation | 20,664 | - | 20,664 | 16,466 | 4,198 |
| Workers Compensation | 44,758 | - | 44,758 | 29,037 | 15,721 |
| Health Benefits | 1,392,080 | 36,784 | 1,428,864 | 1,298,119 | 130,745 |
| TOTAL UNALLOCATED BENEFITS | <u>1,572,363</u> | <u>53,378</u> | <u>1,625,741</u> | <u>1,474,379</u> | <u>151,362</u> |
| TOTAL UNDISTRIBUTED EXPENDITURES | <u>2,673,448</u> | <u>148,418</u> | <u>2,821,866</u> | <u>2,425,700</u> | <u>396,166</u> |
| TOTAL SCHOOL BASED BUDGET CURRENT | <u>8,799,228</u> | <u>121,563</u> | <u>8,920,791</u> | <u>7,344,252</u> | <u>1,576,539</u> |
| CAPITAL OUTLAY | | | | | |
| Equipment | | | | | |
| Instruction | | | | | |
| Grades 1-5 | 28,500 | - | 28,500 | 24,916 | 3,584 |
| Grades 6-8 | | | | | |
| Grades 9-12 | | | | | |
| Support Services | | | | | |
| School Administration | - | - | - | - | - |
| Total Equipment | <u>28,500</u> | <u>-</u> | <u>28,500</u> | <u>24,916</u> | <u>3,584</u> |
| TOTAL CAPITAL OUTLAY | <u>28,500</u> | <u>-</u> | <u>28,500</u> | <u>24,916</u> | <u>3,584</u> |
| TOTAL SCHOOL BASED EXPENDITURES | <u>\$ 8,827,728</u> | <u>\$ 121,563</u> | <u>\$ 8,949,291</u> | <u>\$ 7,369,168</u> | <u>\$ 1,580,123</u> |

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

School 4 - Lincoln Middle School

| | Budget | | Actual | Variance | |
|---|------------------|------------------|------------------|------------------------|----------------|
| | Original Budget | Adjustments | | Final Budget to Actual | |
| Regular Programs-Instruction | | | | | |
| Kindergarten-Salaries of Teachers | | | | | |
| Grades 1-5 Salaries of Teachers | | | | | |
| Grades 6-8 Salaries of Teachers | \$ 9,245,751 | \$ (539,150) | \$ 8,706,601 | \$ 8,534,154 | \$ 172,447 |
| Grades 9-12 Salaries of Teachers | | | | | |
| Regular Programs-Undistributed Instruction | | | | | |
| Other Salaries for Instruction | | - | | | - |
| Purchased Professional-Educational Services | 18,710 | - | 18,710 | 7,038 | 11,672 |
| Other Purchased Services | 51,304 | 71,455 | 122,759 | 7,132 | 115,627 |
| General Supplies | 526,960 | 196,029 | 722,989 | 479,946 | 243,043 |
| Textbooks | 63,500 | 127,364 | 190,864 | 173,790 | 17,074 |
| Other Objects | 29,700 | 21,652 | 51,352 | 39,370 | 11,982 |
| Total Regular Programs-Instruction | 9,935,925 | (122,650) | 9,813,275 | 9,241,430 | 571,845 |
| Special Education-Instruction | | | | | |
| Cognitive Impaired-Mild | | | | | |
| Salaries of Teachers | | - | | | - |
| Other Salaries for Instruction | | - | | | - |
| General Supplies | - | - | - | - | - |
| Total Cognitive Impaired- Mild | - | - | - | - | - |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | 1,187,215 | 30,063 | 1,217,278 | 1,162,237 | 55,041 |
| Other Salaries for Instruction | 338,541 | (60,000) | 278,541 | 58,243 | 220,298 |
| General Supplies | 40,150 | 20,291 | 60,441 | 47,737 | 12,704 |
| Textbooks | 1,460 | - | 1,460 | - | 1,460 |
| Other Objects | 3,212 | - | 3,212 | - | 3,212 |
| Total Learning/Language Disabilities | 1,570,578 | (9,646) | 1,560,932 | 1,268,217 | 292,715 |
| Multiple Disabilities | | | | | |
| Salaries of Teachers | 154,193 | - | 154,193 | 154,193 | - |
| Other Salaries for Instruction | 38,569 | - | 38,569 | 1,583 | 36,986 |
| General Supplies | 15,125 | 6,765 | 21,890 | 21,763 | 127 |
| Textbooks | 550 | - | 550 | - | 550 |
| Other Objects | 924 | - | 924 | - | 924 |
| Total Multiple Disabilities | 209,361 | 6,765 | 216,126 | 177,539 | 38,587 |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 1,520,841 | 55,677 | 1,576,518 | 1,544,982 | 31,536 |
| Other Salaries for Instruction | 72,003 | - | 72,003 | 7,200 | 64,803 |
| General Supplies | 34,650 | 3,472 | 38,122 | 37,923 | 199 |
| Textbooks | 1,260 | - | 1,260 | - | 1,260 |
| Other Objects | 3,058 | - | 3,058 | - | 3,058 |
| Total Resource Room/Resource Center | 1,631,812 | 59,149 | 1,690,961 | 1,590,105 | 100,856 |

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School 4 - Lincoln Middle School

| | Budget | | | Actual | Variance |
|---|------------------|-----------------|------------------|------------------|------------------------|
| | Original Budget | Adjustments | Final Budget | | Final Budget to Actual |
| Autism | | | | | |
| Salaries of Teachers | \$ 128,846 | \$ 29,961 | \$ 158,807 | \$ 158,807 | - |
| Other Salaries for Instruction | 173,935 | (29,961) | 143,974 | 17,481 | \$ 126,493 |
| General Supplies | - | - | - | - | - |
| Textbooks | - | - | - | - | - |
| Other Objects | - | - | - | - | - |
| Total Autism | <u>302,781</u> | <u>-</u> | <u>302,781</u> | <u>176,288</u> | <u>126,493</u> |
| Total Special Education-Instruction | <u>3,714,532</u> | <u>56,268</u> | <u>3,770,800</u> | <u>3,212,149</u> | <u>558,651</u> |
| Bilingual Education-Instruction | | | | | |
| Salaries of Teachers | 600,950 | - | 600,950 | 572,266 | 28,684 |
| General Supplies | 53,350 | (10,000) | 43,350 | 40,417 | 2,933 |
| Textbooks | 1,940 | - | 1,940 | - | 1,940 |
| Other Objects | 4,268 | - | 4,268 | - | 4,268 |
| Total Bilingual Education | <u>660,508</u> | <u>(10,000)</u> | <u>650,508</u> | <u>612,683</u> | <u>37,825</u> |
| School-Spon. Co-Curricular Activities Inst | | | | | |
| Salaries | 31,241 | 30,000 | 61,241 | 48,568 | 12,673 |
| Purchased Services | - | - | - | - | - |
| Supplies and Materials | 2,000 | - | 2,000 | - | 2,000 |
| Total School-Spon Co-Curricular Activities Inst. | <u>33,241</u> | <u>30,000</u> | <u>63,241</u> | <u>48,568</u> | <u>14,673</u> |
| Before/After School Programs - Instruction | | | | | |
| Salaries of Teachers | 216,351 | - | 216,351 | 114,956 | 101,395 |
| Other Salaries for Instruction | - | - | - | - | - |
| Supplies and Materials | 46,775 | (26,775) | 20,000 | - | 20,000 |
| Total Before/After School Programs - Instruction | <u>263,126</u> | <u>(26,775)</u> | <u>236,351</u> | <u>114,956</u> | <u>121,395</u> |
| Before/After School Programs - Support | | | | | |
| Salaries | 29,949 | - | 29,949 | 11,107 | 18,842 |
| Total Before/After School Programs - Support | <u>29,949</u> | <u>-</u> | <u>29,949</u> | <u>11,107</u> | <u>18,842</u> |
| Total Before/After School Programs | <u>293,075</u> | <u>(26,775)</u> | <u>266,300</u> | <u>126,063</u> | <u>140,237</u> |
| Summer School-Instruction | | | | | |
| Salaries | 190,915 | (42,420) | 148,495 | 137,915 | 10,580 |
| Other Salaries for Instruction | - | - | - | - | - |
| Other Purchased Services | - | - | - | - | - |
| General Supplies | 18,710 | (108) | 18,602 | 18,274 | 328 |
| Total Summer School-Instruction | <u>209,625</u> | <u>(42,528)</u> | <u>167,097</u> | <u>156,189</u> | <u>10,908</u> |
| Summer School - Support Services | | | | | |
| Salaries | 45,344 | 12,000 | 57,344 | 27,447 | 29,897 |
| Total Summer School - Support Services | <u>45,344</u> | <u>12,000</u> | <u>57,344</u> | <u>27,447</u> | <u>29,897</u> |
| Total Summer School | <u>254,969</u> | <u>(30,528)</u> | <u>224,441</u> | <u>183,636</u> | <u>40,805</u> |

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School 4 - Lincoln Middle School

| | Budget | | Actual | Variance | |
|--|-----------------|-------------|------------|--------------|------------------------|
| | Original Budget | Adjustments | | Final Budget | Final Budget to Actual |
| Alternative Education Programs | | | | | |
| Salaries of Teachers | - | \$ 62,043 | \$ 62,043 | \$ 62,043 | - |
| Total Alternative Education Programs | - | 62,043 | 62,043 | 62,043 | - |
| At-Risk Programs | | | | | |
| Salaries of Teacher Tutors | - | - | - | - | - |
| Salaries of Reading Specialists | - | - | - | - | - |
| Total At-Risk Programs | - | - | - | - | - |
| Total Instruction | \$ 14,892,250 | (41,642) | 14,850,608 | 13,486,572 | \$ 1,364,036 |
| Undistributed Expenditures | | | | | |
| Attend. and Social Work | | | | | |
| Salaries of Drop Out Prev. Officer/Coordinator | 165,586 | 229 | 165,815 | 165,804 | 11 |
| Salaries of Family Support Teams | - | - | - | - | - |
| Sal. of Fam. Liaison and Comm. Parent Involv. Spec | 44,828 | - | 44,828 | 28,730 | 16,098 |
| Purchased Professional and Technical Services | - | - | - | - | - |
| Other Purchased Services | - | - | - | - | - |
| Supplies and Materials | - | - | - | - | - |
| Total Attendance and Social Work Services | 210,414 | 229 | 210,643 | 194,534 | 16,109 |
| Health Services | | | | | |
| Salaries | 319,766 | (3,258) | 316,508 | 299,072 | 17,436 |
| Total Health Services | 319,766 | (3,258) | 316,508 | 299,072 | 17,436 |
| Guidance | | | | | |
| Salaries of Other Professional Staff | 686,641 | - | 686,641 | 656,948 | 29,693 |
| Other Purchased Services | - | - | - | - | - |
| Supplies and Materials | - | - | - | - | - |
| Total Guidance | 686,641 | - | 686,641 | 656,948 | 29,693 |
| Improvement of Inst. Serv. | | | | | |
| Salaries of Supervisor of Instruction | - | 225,846 | 225,846 | - | 225,846 |
| Sal. of Facilitators, Math Coaches, and Literacy Coa | 298,023 | (228,023) | 70,000 | 63,240 | 6,760 |
| Total Improvement of Inst. Serv. | 298,023 | (2,177) | 295,846 | 63,240 | 232,606 |
| Edu. Media Serv./Sch. Library | | | | | |
| Salaries | 111,801 | - | 111,801 | 111,801 | - |
| Salaries of Technology Coordinators | 134,346 | (66,423) | 67,923 | 39,219 | 28,704 |
| Other Purchased Services | 5,745 | 1,000 | 6,745 | 4,866 | 1,879 |
| Supplies and Materials | 39,000 | 483 | 39,483 | 14,978 | 24,505 |
| Total Edu. Media Serv./Sch. Library | 290,892 | (64,940) | 225,952 | 170,864 | 55,088 |
| Instructional Staff Training Serv. | | | | | |
| Other Purchased Services | - | - | - | - | - |
| Total Instructional Staff Training Serv. | - | - | - | - | - |

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School 4 - Lincoln Middle School

| | Budget | | | Actual | Variance |
|---|----------------------|--------------------|----------------------|----------------------|------------------------|
| | Original Budget | Adjustments | Final Budget | | Final Budget to Actual |
| Supp. Serv.-School Admin. | | | | | |
| Salaries of Principals/Asst Principals | \$ 864,679 | - | \$ 864,679 | \$ 777,398 | \$ 87,281 |
| Salaries of Other Professional Staff | 298,023 | \$ 3,258 | 301,281 | 27,888 | 273,393 |
| Salaries of Secretarial and Clerical Assistants | 277,538 | 700 | 278,238 | 246,791 | 31,447 |
| Other Purchased Services | 16,800 | 18,710 | 35,510 | 32,217 | 3,293 |
| Travel | | - | | | - |
| Supplies and Materials | 35,850 | - | 35,850 | 19,606 | 16,244 |
| Total Supp. Serv.-School Admin. | <u>1,492,890</u> | <u>22,668</u> | <u>1,515,558</u> | <u>1,103,900</u> | <u>411,658</u> |
| Security | | | | | |
| Salaries | 112,388 | 500 | 112,888 | 86,441 | 26,447 |
| Total Security | <u>112,388</u> | <u>500</u> | <u>112,888</u> | <u>86,441</u> | <u>26,447</u> |
| Student Transportation Services | | | | | |
| Contractual Svces (Other Than Between Home and | 56,130 | - | 56,130 | 45,663 | 10,467 |
| Total Student Transportation Services | <u>56,130</u> | <u>-</u> | <u>56,130</u> | <u>45,663</u> | <u>10,467</u> |
| UNALLOCATED BENEFITS | | | | | |
| Social Security Contributions | 199,450 | 35,000 | 234,450 | 234,154 | 296 |
| Other Retirement Contributions - Regular | 105,174 | 17,401 | 122,575 | 122,575 | - |
| Unemployment Compensation | 57,708 | - | 57,708 | 44,239 | 13,469 |
| Workers Compensation | 123,016 | - | 123,016 | 79,806 | 43,210 |
| Health Benefits | 3,687,876 | (11,674) | 3,676,202 | 3,478,911 | 197,291 |
| TOTAL UNALLOCATED BENEFITS | <u>4,173,224</u> | <u>40,727</u> | <u>4,213,951</u> | <u>3,959,685</u> | <u>254,266</u> |
| TOTAL UNDISTRIBUTED EXPENDITURES | <u>7,640,368</u> | <u>(6,251)</u> | <u>7,634,117</u> | <u>6,580,347</u> | <u>1,053,770</u> |
| TOTAL SCHOOL BASED BUDGET CURRENT | <u>22,532,618</u> | <u>(47,893)</u> | <u>22,484,725</u> | <u>20,066,919</u> | <u>2,417,806</u> |
| CAPITAL OUTLAY | | | | | |
| Equipment | | | | | |
| Instruction | | | | | |
| Grades 1-5 | | | | | |
| Grades 6-8 | 37,500 | - | 37,500 | - | 37,500 |
| Grades 9-12 | | | | | |
| Support Services | | | | | |
| School Administration | - | - | - | - | - |
| Total Equipment | <u>37,500</u> | <u>-</u> | <u>37,500</u> | <u>-</u> | <u>37,500</u> |
| TOTAL CAPITAL OUTLAY | <u>37,500</u> | <u>-</u> | <u>37,500</u> | <u>-</u> | <u>37,500</u> |
| TOTAL SCHOOL BASED EXPENDITURES | <u>\$ 22,570,118</u> | <u>\$ (47,893)</u> | <u>\$ 22,522,225</u> | <u>\$ 20,066,919</u> | <u>\$ 2,455,306</u> |

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School 5

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|---|--------------------|-----------------------|------------------|------------------|---------------------------------------|
| Regular Programs-Instruction | | | | | |
| Kindergarten-Salaries of Teachers | | \$ 246,484 | \$ 246,484 | \$ 246,484 | - |
| Grades 1-5 Salaries of Teachers | \$ 1,324,235 | 56,426 | 1,380,661 | 1,377,033 | \$ 3,628 |
| Grades 6-8 Salaries of Teachers | | 137,684 | 137,684 | 137,684 | - |
| Grades 9-12 Salaries of Teachers | | - | - | - | - |
| Regular Programs-Undistributed Instruction | | | | | |
| Other Salaries for Instruction | | 67,918 | 67,918 | 67,713 | 205 |
| Purchased Professional-Educational Services | 2,990 | 3,000 | 5,990 | 4,575 | 1,415 |
| Other Purchased Services | 53,820 | (33,000) | 20,820 | 19,044 | 1,776 |
| General Supplies | 52,313 | 185,299 | 237,612 | 184,526 | 53,086 |
| Textbooks | 1,500 | - | 1,500 | - | 1,500 |
| Other Objects | 2,700 | 2,000 | 4,700 | 4,220 | 480 |
| Total Regular Programs-Instruction | <u>1,437,558</u> | <u>665,811</u> | <u>2,103,369</u> | <u>2,041,279</u> | <u>62,090</u> |
| Special Education-Instruction | | | | | |
| Cognitive Impaired-Mild | | | | | |
| Salaries of Teachers | | - | - | - | - |
| Other Salaries for Instruction | | - | - | - | - |
| General Supplies | - | - | - | - | - |
| Total Cognitive Impaired- Mild | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | | 139,822 | 139,822 | 139,822 | - |
| Other Salaries for Instruction | | 59,061 | 59,061 | 59,061 | - |
| General Supplies | | - | - | - | - |
| Textbooks | | - | - | - | - |
| Other Objects | - | - | - | - | - |
| Total Learning/Language Disabilities | <u>-</u> | <u>198,883</u> | <u>198,883</u> | <u>198,883</u> | <u>-</u> |
| Multiple Disabilities | | | | | |
| Salaries of Teachers | | - | - | - | - |
| Other Salaries for Instruction | | - | - | - | - |
| General Supplies | | - | - | - | - |
| Textbooks | | - | - | - | - |
| Other Objects | - | - | - | - | - |
| Total Multiple Disabilities | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 433,932 | (72,601) | 361,331 | 360,283 | 1,048 |
| Other Salaries for Instruction | | - | - | - | - |
| General Supplies | 10,725 | - | 10,725 | 10,574 | 151 |
| Textbooks | 390 | - | 390 | - | 390 |
| Other Objects | 702 | - | 702 | - | 702 |
| Total Resource Room/Resource Center | <u>445,749</u> | <u>(72,601)</u> | <u>373,148</u> | <u>370,857</u> | <u>2,291</u> |

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School 5

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|---|--------------------|-----------------------|-----------------|------------|---------------------------------------|
| Autism | | | | | |
| Salaries of Teachers | - | - | - | - | - |
| Other Salaries for Instruction | | | | | |
| General Supplies | | | | | |
| Textbooks | | | | | |
| Other Objects | - | - | - | - | - |
| Total Autism | - | - | - | - | - |
| Total Special Education-Instruction | \$ 445,749 | \$ 126,282 | \$ 572,031 | \$ 569,740 | \$ 2,291 |
| Bilingual Education-Instruction | | | | | |
| Salaries of Teachers | 188,907 | 10,003 | 198,910 | 198,910 | - |
| General Supplies | 30,250 | 210 | 30,460 | 30,460 | - |
| Textbooks | 1,100 | - | 1,100 | - | 1,100 |
| Other Objects | 1,980 | - | 1,980 | - | 1,980 |
| Total Bilingual Education | 222,237 | 10,213 | 232,450 | 229,370 | 3,080 |
| School-Spon. Co-Curricular Activities Inst | | | | | |
| Salaries | 5,748 | - | 5,748 | - | 5,748 |
| Purchased Services | | | | | |
| Supplies and Materials | - | - | - | - | - |
| Total School-Spon Co-Curricular Activities Inst. | 5,748 | - | 5,748 | - | 5,748 |
| Before/After School Programs - Instruction | | | | | |
| Salaries | 29,808 | 4,757 | 34,565 | 28,397 | 6,168 |
| Other Salaries for Instruction | | 1,750 | 1,750 | 749 | 1,001 |
| Supplies and Materials | 7,475 | - | 7,475 | 270 | 7,205 |
| Total Before/After School Programs - Instruction | 37,283 | 6,507 | 43,790 | 29,416 | 14,374 |
| Before/After School Programs - Support | | | | | |
| Salaries | 26,709 | (22,000) | 4,709 | - | 4,709 |
| Total Before/After School Programs - Support | 26,709 | (22,000) | 4,709 | - | 4,709 |
| Total Before/After School Programs | 63,992 | (15,493) | 48,499 | 29,416 | 19,083 |
| Summer School-Instruction | | | | | |
| Salaries | 13,770 | - | 13,770 | 13,770 | - |
| Other Salaries for Instruction | | | | | |
| Other Purchased Services | | | | | |
| General Supplies | 2,990 | (2,990) | - | - | - |
| Total Summer School-Instruction | 16,760 | (2,990) | 13,770 | 13,770 | - |
| Summer School - Support Services | | | | | |
| Salaries | 12,960 | - | 12,960 | 12,960 | - |
| Total Summer School - Support Services | 12,960 | - | 12,960 | 12,960 | - |
| Total Summer School | 29,720 | (2,990) | 26,730 | 26,730 | - |

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School 5

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|---|--------------------|-----------------------|-----------------|------------|---------------------------------------|
| Alternative Education Programs | | | | | |
| Salaries of Teachers | - | - | - | - | - |
| Total Alternative Education Programs | - | - | - | - | - |
| At-Risk Programs | | | | | |
| Salaries of Teacher Tutors | \$ 516,035 | \$ (318,515) | \$ 197,520 | \$ 193,677 | \$ 3,843 |
| Salaries of Reading Specialists | - | - | - | - | - |
| Total At-Risk Programs | 516,035 | (318,515) | 197,520 | 193,677 | 3,843 |
| Total Instruction | 2,721,039 | 465,308 | 3,186,347 | 3,090,212 | 96,135 |
| Undistributed Expenditures | | | | | |
| Attend. and Social Work | | | | | |
| Salaries of Drop Out Prev. Officer/Coordinator | | - | | | - |
| Salaries of Family Support Teams | 61,043 | 48,834 | 109,877 | 109,877 | - |
| Sal. of Fam. Liaison and Comm. Parent Involv. Spec. | 51,248 | - | 51,248 | 51,248 | - |
| Purchased Professional and Technical Services | | - | | | - |
| Other Purchased Services | | - | | | - |
| Supplies and Materials | - | - | - | - | - |
| Total Attendance and Social Work Services | 112,291 | 48,834 | 161,125 | 161,125 | - |
| Health Services | | | | | |
| Salaries | 100,270 | 52,067 | 152,337 | 152,337 | - |
| Total Health Services | 100,270 | 52,067 | 152,337 | 152,337 | - |
| Guidance | | | | | |
| Salaries of Other Professional Staff | | - | | | - |
| Other Purchased Services | | - | | | - |
| Supplies and Materials | - | - | - | - | - |
| Total Guidance | - | - | - | - | - |
| Improvement of Inst. Serv. | | | | | |
| Salaries of Other Professional Staff | | - | | | - |
| Sal. of Facilitators, Math Coaches, and Literacy Coache | - | - | - | - | - |
| Total Improvement of Inst. Serv. | - | - | - | - | - |
| Edu. Media Serv./Sch. Library | | | | | |
| Salaries | | 17,012 | 17,012 | 16,043 | 969 |
| Salaries of Technology Coordinators | 52,084 | 39,276 | 91,360 | 91,360 | - |
| Other Purchased Services | | - | | | - |
| Supplies and Materials | - | - | - | - | - |
| Total Edu. Media Serv/Sch. Library | 52,084 | 56,288 | 108,372 | 107,403 | 969 |
| Instructional Staff Training Serv. | | | | | |
| Other Purchased Services | - | - | - | - | - |
| Total Instructional Staff Training Serv. | - | - | - | - | - |

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School 5

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|---|---------------------|-----------------------|---------------------|---------------------|---------------------------------------|
| Supp. Serv.-School Admin. | | | | | |
| Salaries of Principals/Asst Principals | \$ 170,409 | \$ 89,235 | \$ 259,644 | \$ 259,644 | - |
| Salaries of Other Professional Staff | | - | | | - |
| Salaries of Secretarial and Clerical Assistants | 47,593 | 42,293 | 89,886 | 89,886 | - |
| Other Purchased Services | 7,400 | 3,605 | 11,005 | 9,846 | \$ 1,159 |
| Travel | - | - | - | - | - |
| Supplies and Materials | 7,500 | (3,850) | 3,650 | 2,188 | 1,462 |
| Total Supp. Serv.-School Admin. | <u>232,902</u> | <u>131,283</u> | <u>364,185</u> | <u>361,564</u> | <u>2,621</u> |
| Security | | | | | |
| Salaries | - | 54,156 | 54,156 | 54,156 | - |
| Total Security | <u>-</u> | <u>54,156</u> | <u>54,156</u> | <u>54,156</u> | <u>-</u> |
| Student Transportation Services | | | | | |
| Contractual Svces (Other Than Between Home and Sch) | 8,970 | (2,225) | 6,745 | 5,335 | 1,410 |
| Total Student Transportation Services | <u>8,970</u> | <u>(2,225)</u> | <u>6,745</u> | <u>5,335</u> | <u>1,410</u> |
| UNALLOCATED BENEFITS | | | | | |
| Social Security Contributions | 25,399 | 27,895 | 53,294 | 48,975 | 4,319 |
| Other Retirement Contributions - Regular | 19,894 | 4,389 | 24,283 | 24,283 | - |
| Unemployment Compensation | 8,568 | 5,611 | 14,179 | 10,339 | 3,840 |
| Workers Compensation | 18,398 | - | 18,398 | 11,936 | 6,462 |
| Health Benefits | 563,284 | (31,000) | 532,284 | 531,747 | 537 |
| TOTAL UNALLOCATED BENEFITS | <u>635,543</u> | <u>6,895</u> | <u>642,438</u> | <u>627,280</u> | <u>15,158</u> |
| TOTAL UNDISTRIBUTED EXPENDITURES | <u>1,142,060</u> | <u>347,298</u> | <u>1,489,358</u> | <u>1,469,200</u> | <u>20,158</u> |
| TOTAL SCHOOL BASED BUDGET CURRENT | <u>3,863,099</u> | <u>812,606</u> | <u>4,675,705</u> | <u>4,559,412</u> | <u>116,293</u> |
| CAPITAL OUTLAY | | | | | |
| Equipment | | | | | |
| Instruction | | | | | |
| Grades 1-5 | 16,000 | (16,000) | | | |
| Grades 6-8 | | | | | |
| Grades 9-12 | | | | | |
| Support Services | | | | | |
| School Administration | - | - | - | - | - |
| Total Equipment | <u>16,000</u> | <u>(16,000)</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| TOTAL CAPITAL OUTLAY | <u>16,000</u> | <u>(16,000)</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| TOTAL SCHOOL BASED EXPENDITURES | <u>\$ 3,879,099</u> | <u>\$ 796,606</u> | <u>\$ 4,675,705</u> | <u>\$ 4,559,412</u> | <u>\$ 116,293</u> |

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

School 6 - Martin L King

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|---|--------------------|-----------------------|------------------|------------------|---------------------------------------|
| Regular Programs-Instruction | | | | | |
| Kindergarten-Salaries of Teachers | \$ 634,062 | \$ 92,338 | \$ 726,400 | \$ 682,172 | \$ 44,228 |
| Grades 1-5 Salaries of Teachers | 3,216,503 | 17,627 | 3,234,130 | 3,212,197 | 21,933 |
| Grades 6-8 Salaries of Teachers | 324,849 | 43,195 | 368,044 | 368,044 | - |
| Grades 9-12 Salaries of Teachers | | | | | - |
| Regular Programs-Undistributed Instruction | | | | | |
| Other Salaries for Instruction | 266,185 | 36,567 | 302,752 | 287,550 | 15,202 |
| Purchased Professional-Educational Services | 10,850 | - | 10,850 | 6,200 | 4,650 |
| Other Purchased Services | 198,500 | (190,500) | 8,000 | - | 8,000 |
| General Supplies | 168,020 | 265,095 | 433,115 | 280,644 | 152,471 |
| Textbooks | 4,650 | 21,651 | 26,301 | - | 26,301 |
| Other Objects | 8,770 | - | 8,770 | 7,644 | 1,126 |
| Total Regular Programs-Instruction | <u>4,832,389</u> | <u>285,973</u> | <u>5,118,362</u> | <u>4,844,451</u> | <u>273,911</u> |
| Special Education-Instruction | - | | - | - | |
| Cognitive Impaired-Mild | | | | | |
| Salaries of Teachers | 155,513 | 6,948 | 162,461 | 162,461 | - |
| Other Salaries for Instruction | 136,242 | - | 136,242 | 26,589 | 109,653 |
| General Supplies | - | - | - | - | - |
| Total Cognitive Impaired- Mild | <u>291,755</u> | <u>6,948</u> | <u>298,703</u> | <u>189,050</u> | <u>109,653</u> |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | 226,952 | - | 226,952 | 183,320 | 43,632 |
| Other Salaries for Instruction | 188,301 | (71,957) | 116,344 | 57,443 | 58,901 |
| General Supplies | 23,925 | - | 23,925 | 454 | 23,471 |
| Textbooks | 1,080 | - | 1,080 | - | 1,080 |
| Other Objects | 1,944 | - | 1,944 | - | 1,944 |
| Total Learning/Language Disabilities | <u>442,202</u> | <u>(71,957)</u> | <u>370,245</u> | <u>241,217</u> | <u>129,028</u> |
| Multiple Disabilities | | | | | |
| Salaries of Teachers | | - | - | | - |
| Other Salaries for Instruction | | - | - | | - |
| General Supplies | | - | - | | - |
| Textbooks | | | | | |
| Other Objects | - | - | - | - | - |
| Total Multiple Disabilities | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 1,267,877 | (106,000) | 1,161,877 | 1,054,738 | 107,139 |
| Other Salaries for Instruction | - | 55,941 | 55,941 | 55,938 | 3 |
| General Supplies | 14,025 | 400 | 14,425 | 13,996 | 429 |
| Textbooks | 510 | - | 510 | - | 510 |
| Other Objects | 918 | - | 918 | 790 | 128 |
| Total Resource Room/Resource Center | <u>1,283,330</u> | <u>(49,659)</u> | <u>1,233,671</u> | <u>1,125,462</u> | <u>108,209</u> |

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School 6 - Martin L King

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|---|--------------------|-----------------------|------------------|------------------|---------------------------------------|
| Autism | | | | | |
| Salaries of Teachers | - | \$ 48,279 | \$ 48,279 | \$ 48,279 | - |
| Other Salaries for Instruction | - | 100,521 | 100,521 | 100,521 | - |
| General Supplies | \$ 11,000 | - | 11,000 | 10,105 | \$ 895 |
| Textbooks | 190 | - | 190 | - | 190 |
| Other Objects | 342 | - | 342 | 342 | - |
| Total Autism | <u>11,532</u> | <u>148,800</u> | <u>160,332</u> | <u>159,247</u> | <u>1,085</u> |
| Total Special Education-Instruction | <u>2,028,819</u> | <u>34,132</u> | <u>2,062,951</u> | <u>1,714,976</u> | <u>347,975</u> |
| Bilingual Education-Instruction | | | | | |
| Salaries of Teachers | 223,943 | - | 223,943 | 221,564 | 2,379 |
| General Supplies | 121,550 | (21,650) | 99,900 | 29,991 | 69,909 |
| Textbooks | 4,420 | - | 4,420 | - | 4,420 |
| Other Objects | 7,956 | - | 7,956 | 3,403 | 4,553 |
| Total Bilingual Education | <u>357,869</u> | <u>(21,650)</u> | <u>336,219</u> | <u>254,958</u> | <u>81,261</u> |
| School-Spon. Co-Curricular Activities Inst | | | | | |
| Salaries | 3,219 | - | 3,219 | 444 | 2,775 |
| Purchased Services | - | - | - | - | - |
| Supplies and Materials | - | - | - | - | - |
| Total School-Spon Co-Curricular Activities Inst. | <u>3,219</u> | <u>-</u> | <u>3,219</u> | <u>444</u> | <u>2,775</u> |
| Before/After School Programs - Instruction | | | | | |
| Salaries of Teachers | 97,200 | 83,517 | 180,717 | 176,427 | 4,290 |
| Other Salaries for Instruction | 11,808 | (11,808) | - | - | - |
| Supplies and Materials | 27,125 | (1,109) | 26,016 | 578 | 25,438 |
| Total Before/After School Programs- Instruction | <u>136,133</u> | <u>70,600</u> | <u>206,733</u> | <u>177,005</u> | <u>29,728</u> |
| Before/After School Programs - Support | | | | | |
| Salaries | 26,709 | (25,600) | 1,109 | 1,109 | - |
| Total Before/After School Programs - Support | <u>26,709</u> | <u>(25,600)</u> | <u>1,109</u> | <u>1,109</u> | <u>-</u> |
| Total Before/After School Programs | <u>162,842</u> | <u>45,000</u> | <u>207,842</u> | <u>178,114</u> | <u>29,728</u> |
| Summer School-Instruction | | | | | |
| Salaries | 36,450 | 17,000 | 53,450 | 53,450 | - |
| Other Salaries for Instruction | 18,225 | (17,000) | 1,225 | 405 | 820 |
| Other Purchased Services | - | - | - | - | - |
| General Supplies | 10,850 | 5,527 | 16,377 | 9,616 | 6,761 |
| Total Summer School-Instruction | <u>65,525</u> | <u>5,527</u> | <u>71,052</u> | <u>63,471</u> | <u>7,581</u> |
| Summer School - Support Services | | | | | |
| Salaries | 12,960 | (12,960) | - | - | - |
| Purchased Professional and Technical Services | - | 50,050 | 50,050 | 40,674 | 9,376 |
| Total Summer School - Support Services | <u>12,960</u> | <u>37,090</u> | <u>50,050</u> | <u>40,674</u> | <u>9,376</u> |
| Total Summer School | <u>78,485</u> | <u>42,617</u> | <u>121,102</u> | <u>104,145</u> | <u>16,957</u> |

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

School 6 - Martin L King

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|---|--------------------|-----------------------|--------------|------------|---------------------------------------|
| Alternative Education Programs | | | | | |
| Salaries of Teachers | - | - | - | - | - |
| Total Alternative Education Programs | - | - | - | - | - |
| At-Risk Programs | | | | | |
| Salaries of Teacher Tutors | \$ 913,578 | \$ (338,824) | \$ 574,754 | \$ 491,609 | \$ 83,145 |
| Salaries of Reading Specialists | - | - | - | - | - |
| Total At-Risk Programs | 913,578 | (338,824) | 574,754 | 491,609 | 83,145 |
| Total Instruction | 8,377,201 | 47,248 | 8,424,449 | 7,588,697 | 835,752 |
| Undistributed Expenditures | | | | | |
| Attend. and Social Work | | | | | |
| Salaries of Drop Out Prev. Officer/Coordinator | | | | | |
| Salaries of Family Support Teams | 61,043 | - | 61,043 | 61,043 | - |
| Sal. of Fam. Liaison and Comm. Parent Involv. Spe | 53,248 | - | 53,248 | 52,716 | 532 |
| Purchased Professional and Technical Services | | - | | | |
| Other Purchased Services | | - | | | |
| Supplies and Materials | - | - | - | - | - |
| Total Attendance and Social Work Services | 114,291 | - | 114,291 | 113,759 | 532 |
| Health Services | | | | | |
| Salaries | 154,593 | (2,255) | 152,338 | 116,064 | 36,274 |
| Total Health Services | 154,593 | (2,255) | 152,338 | 116,064 | 36,274 |
| Guidance | | | | | |
| Salaries of Other Professional Staff | 123,086 | 1,400 | 124,486 | 124,486 | - |
| Other Purchased Services | | - | | | - |
| Supplies and Materials | - | - | - | - | - |
| Total Guidance | 123,086 | 1,400 | 124,486 | 124,486 | - |
| Improvement of Inst. Serv. | | | | | |
| Salaries of Other Professional Staff | - | - | - | - | - |
| Sal. of Facilitators, Math Coaches, and Literacy Co | - | - | - | - | - |
| Total Improvement of Inst. Serv. | - | - | - | - | - |
| Edu. Media Serv./Sch. Library | | | | | |
| Salaries | 117,278 | - | 117,278 | 117,278 | - |
| Salaries of Technology Coordinators | 103,697 | - | 103,697 | 103,697 | - |
| Other Purchased Services | | - | | | - |
| Supplies and Materials | 2,800 | - | 2,800 | 1,869 | 931 |
| Total Edu. Media Serve/Sch. Library | 223,775 | - | 223,775 | 222,844 | 931 |

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School 6 - Martin L King

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|---|--------------------|-----------------------|---------------|---------------|---------------------------------------|
| Instructional Staff Training Serv. | | | | | |
| Other Purchased Services | - | - | - | - | - |
| Total Instructional Staff Training Serv. | - | - | - | - | - |
| Supp. Serv.-School Admin. | | | | | |
| Salaries of Principals/Asst Principals | \$ 420,298 | \$ 35,000 | \$ 455,298 | \$ 437,412 | \$ 17,886 |
| Salaries of Other Professional Staff | | - | | | - |
| Salaries of Secretarial and Clerical Assistants | 148,756 | 17,454 | 166,210 | 160,189 | 6,021 |
| Other Purchased Services | 14,500 | - | 14,500 | - | 14,500 |
| Travel | | | | | |
| Supplies and Materials | 6,640 | 1,000 | 7,640 | 6,141 | 1,499 |
| Total Supp. Serv.-School Admin. | 590,194 | 53,454 | 643,648 | 603,742 | 39,906 |
| Security | | | | | |
| Salaries | - | 48,665 | 48,665 | 41,825 | 6,840 |
| Total Security | - | 48,665 | 48,665 | 41,825 | 6,840 |
| Student Transportation Services | | | | | |
| Contractual Svces (Other Than Between Home and | 32,550 | - | 32,550 | 17,595 | 14,955 |
| Total Student Transportation Services | 32,550 | - | 32,550 | 17,595 | 14,955 |
| UNALLOCATED BENEFITS | | | | | |
| Social Security Contributions | 111,724 | 20,000 | 131,724 | 130,797 | 927 |
| Other Retirement Contributions - Regular | 55,100 | 19,551 | 74,651 | 74,651 | - |
| Unemployment Compensation | 28,224 | - | 28,224 | 24,691 | 3,533 |
| Workers Compensation | 61,234 | - | 61,234 | 39,725 | 21,509 |
| Health Benefits | 1,914,826 | 25,380 | 1,940,206 | 1,788,942 | 151,264 |
| TOTAL UNALLOCATED BENEFITS | 2,171,108 | 64,931 | 2,236,039 | 2,058,806 | 177,233 |
| TOTAL UNDISTRIBUTED EXPENDITURES | 3,409,597 | 166,195 | 3,575,792 | 3,299,121 | 276,671 |
| TOTAL SCHOOL BASED BUDGET CURRENT | 11,786,798 | 213,443 | 12,000,241 | 10,887,818 | 1,112,423 |
| CAPITAL OUTLAY | | | | | |
| Equipment | | | | | |
| Instruction | | | | | |
| Grades 1-5 | 39,000 | | 39,000 | 33,157 | 5,843 |
| Grades 6-8 | | | | | |
| Grades 9-12 | | | | | |
| Undistributed | | | | | |
| School Administration | - | - | - | - | - |
| Total Equipment | 39,000 | - | 39,000 | 33,157 | 5,843 |
| TOTAL CAPITAL OUTLAY | 39,000 | - | 39,000 | 33,157 | 5,843 |
| TOTAL SCHOOL BASED EXPENDITURES | \$ 11,825,798 | \$ 213,443 | \$ 12,039,241 | \$ 10,920,975 | \$ 1,118,266 |

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School 7 - Grant

| | <u>Original</u> | <u>Budget</u> | <u>Final</u> | | <u>Variance</u> |
|---|------------------|--------------------|------------------|------------------|------------------------|
| | <u>Budget</u> | <u>Adjustments</u> | <u>Budget</u> | <u>Actual</u> | <u>Final Budget to</u> |
| | | | | | <u>Actual</u> |
| Regular Programs-Instruction | | | | | |
| Kindergarten-Salaries of Teachers | \$ 256,391 | \$ 269,897 | \$ 526,288 | \$ 526,288 | - |
| Grades 1-5 Salaries of Teachers | 645,796 | 167,365 | 813,161 | 799,284 | \$ 13,877 |
| Grades 6-8 Salaries of Teachers | | - | | | - |
| Grades 9-12 Salaries of Teachers | | - | | | - |
| Regular Programs-Undistributed Instruction | | | | | |
| Other Salaries for Instruction | 108,055 | 66,322 | 174,377 | 174,377 | - |
| Purchased Professional-Educational Services | 2,050 | - | 2,050 | 2,050 | - |
| Other Purchased Services | 36,900 | (36,900) | - | - | - |
| General Supplies | 26,560 | 28,140 | 54,700 | 31,144 | 23,556 |
| Textbooks | 690 | 1,708 | 2,398 | 2,398 | - |
| Other Objects | 1,242 | - | 1,242 | 1,242 | - |
| Total Regular Programs-Instruction | <u>1,077,684</u> | <u>496,532</u> | <u>1,574,216</u> | <u>1,536,783</u> | <u>37,433</u> |
| Special Education-Instruction | | | | | |
| Cognitive Impaired-Mild | | | | | |
| Salaries of Teachers | | - | | | - |
| Other Salaries for Instruction | | - | | | - |
| General Supplies | - | - | - | - | - |
| Total Cognitive Impaired- Mild | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | | - | | | - |
| Other Salaries for Instruction | | 1,563 | 1,563 | - | 1,563 |
| General Supplies | 3,025 | (562) | 2,463 | 2,461 | 2 |
| Textbooks | 110 | (110) | - | - | - |
| Other Objects | 180 | - | 180 | - | 180 |
| Total Learning/Language Disabilities | <u>3,315</u> | <u>891</u> | <u>4,206</u> | <u>2,461</u> | <u>1,745</u> |
| Multiple Disabilities | | | | | |
| Salaries of Teachers | | - | | | - |
| Other Salaries for Instruction | 35,343 | (31,809) | 3,534 | 3,534 | - |
| General Supplies | | - | | | - |
| Textbooks | | - | | | - |
| Other Objects | - | - | - | - | - |
| Total Multiple Disabilities | <u>35,343</u> | <u>(31,809)</u> | <u>3,534</u> | <u>3,534</u> | <u>-</u> |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 288,159 | (69,825) | 218,334 | 200,807 | 17,527 |
| Other Salaries for Instruction | | - | | | - |
| General Supplies | 9,075 | (4,468) | 4,607 | 4,607 | - |
| Textbooks | 330 | (330) | - | - | - |
| Other Objects | 612 | (547) | 65 | 65 | - |
| Total Resource Room/Resource Center | <u>298,176</u> | <u>(75,170)</u> | <u>223,006</u> | <u>205,479</u> | <u>17,527</u> |

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School 7 - Grant

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|---|--------------------|-----------------------|-----------------|----------------|---------------------------------------|
| Autism | | | | | |
| Salaries of Teachers | \$ 228,572 | \$ (170,429) | \$ 58,143 | \$ 58,143 | - |
| Other Salaries for Instruction | 133,532 | (115,522) | 18,010 | 18,010 | - |
| General Supplies | | - | | | - |
| Textbooks | | - | | | - |
| Other Objects | - | - | - | - | - |
| Total Autism | <u>362,104</u> | <u>(285,951)</u> | <u>76,153</u> | <u>76,153</u> | <u>-</u> |
| Total Special Education-Instruction | <u>698,938</u> | <u>(392,039)</u> | <u>306,899</u> | <u>287,627</u> | <u>\$ 19,272</u> |
| Bilingual Education-Instruction | | | | | |
| Salaries of Teachers | 109,571 | - | 109,571 | 109,571 | - |
| General Supplies | 25,300 | (6,845) | 18,455 | 18,455 | - |
| Textbooks | 920 | - | 920 | - | 920 |
| Other Objects | 1,656 | (156) | 1,500 | 1,390 | 110 |
| Total Bilingual Education | <u>137,447</u> | <u>(7,001)</u> | <u>130,446</u> | <u>129,416</u> | <u>1,030</u> |
| School-Spon. Co-Curricular Activities Inst | | | | | |
| Salaries | 3,783 | (3,783) | - | - | - |
| Purchased Services | | - | | | - |
| Supplies and Materials | - | - | - | - | - |
| Total School-Spon Co-Curricular Activities Inst. | <u>3,783</u> | <u>(3,783)</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Before/After School Programs - Instruction | | | | | |
| Salaries of Teachers | 18,144 | 20,839 | 38,983 | 38,441 | 542 |
| Other Salaries for Instruction | 5,904 | (5,904) | - | - | - |
| Supplies and Materials | 5,125 | (5,125) | - | - | - |
| Total Before/After School Programs - Instruction | <u>29,173</u> | <u>9,810</u> | <u>38,983</u> | <u>38,441</u> | <u>542</u> |
| Before/After School Programs - Support | | | | | |
| Salaries | 26,709 | (26,325) | 384 | - | 384 |
| Total Before/After School Programs - Support | <u>26,709</u> | <u>(26,325)</u> | <u>384</u> | <u>-</u> | <u>384</u> |
| Total Before/After School Programs | <u>55,882</u> | <u>(16,515)</u> | <u>39,367</u> | <u>38,441</u> | <u>926</u> |
| Summer School-Instruction | | | | | |
| Salaries | 8,910 | - | 8,910 | 8,910 | - |
| Other Salaries for Instruction | 4,455 | (4,455) | - | - | - |
| Other Purchased Services | | | | | |
| General Supplies | 2,050 | (940) | 1,110 | 1,110 | - |
| Total Summer School-Instruction | <u>15,415</u> | <u>(5,395)</u> | <u>10,020</u> | <u>10,020</u> | <u>-</u> |
| Summer School - Support Services | | | | | |
| Salaries | 12,960 | (12,960) | - | - | - |
| Total Summer School - Support Services | <u>12,960</u> | <u>(12,960)</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Summer School | <u>28,375</u> | <u>(18,355)</u> | <u>10,020</u> | <u>10,020</u> | <u>-</u> |

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School 7 - Grant

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|---|--------------------|-----------------------|-----------------|------------|---------------------------------------|
| Alternative Education Programs | | | | | |
| Salaries of Teachers | - | - | - | - | - |
| Total Alternative Education Programs | - | - | - | - | - |
| At-Risk Programs | | | | | |
| Salaries of Teacher Tutors | \$ 158,777 | \$ (22,433) | \$ 136,344 | \$ 129,556 | \$ 6,788 |
| Salaries of Reading Specialists | - | - | - | - | - |
| Total At-Risk Programs | 158,777 | (22,433) | 136,344 | 129,556 | 6,788 |
| Total Instruction | 2,160,886 | 36,406 | 2,197,292 | 2,131,843 | 65,449 |
| Undistributed Expenditures | | | | | |
| Attend. and Social Work | | | | | |
| Salaries of Drop Out Prev. Officer/Coordinator | - | - | - | - | - |
| Salaries of Family Support Teams | 61,043 | - | 61,043 | 61,043 | - |
| Sal. of Fam. Liaison and Comm. Parent Involv. Spec. | 43,628 | - | 43,628 | 43,628 | - |
| Purchased Professional and Technical Services | - | - | - | - | - |
| Other Purchased Services | - | - | - | - | - |
| Supplies and Materials | - | - | - | - | - |
| Total Attendance and Social Work Services | 104,671 | - | 104,671 | 104,671 | - |
| Health Services | | | | | |
| Salaries | 40,506 | 40,507 | 81,013 | 81,013 | - |
| Total Health Services | 40,506 | 40,507 | 81,013 | 81,013 | - |
| Guidance | | | | | |
| Salaries of Other Professional Staff | - | - | - | - | - |
| Other Purchased Services | - | - | - | - | - |
| Supplies and Materials | - | - | - | - | - |
| Total Guidance | - | - | - | - | - |
| Improvement of Inst. Serv. | | | | | |
| Salaries of Other Professional Staff | - | - | - | - | - |
| Sal. of Facilitators, Math Coaches, and Literacy Coache | - | - | - | - | - |
| Total Improvement of Inst. Serv. | - | - | - | - | - |
| Edu. Media Serv./Sch. Library | | | | | |
| Salaries | - | - | - | - | - |
| Salaries of Technology Coordinators | 34,711 | (34,711) | - | - | - |
| Other Purchased Services | - | - | - | - | - |
| Supplies and Materials | - | - | - | - | - |
| Total Edu. Media Serve/Sch. Library | 34,711 | (34,711) | - | - | - |
| Instructional Staff Training Serv. | | | | | |
| Other Purchased Services | - | - | - | - | - |
| Total Instructional Staff Training Serv. | - | - | - | - | - |

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

School 7 - Grant

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|---|---------------------|-----------------------|---------------------|---------------------|---------------------------------------|
| Supp. Serv.-School Admin. | | | | | |
| Salaries of Principals/Asst Principals | \$ 150,526 | \$ 9,264 | \$ 159,790 | \$ 148,644 | \$ 11,146 |
| Salaries of Other Professional Staff | | - | | | - |
| Salaries of Secretarial and Clerical Assistants | 56,093 | (20,847) | 35,246 | 35,246 | - |
| Other Purchased Services | 8,000 | (3,000) | 5,000 | 4,706 | 294 |
| Travel | | - | | | - |
| Supplies and Materials | 7,500 | (1,000) | 6,500 | 5,776 | 724 |
| Total Supp. Serv.-School Admin. | <u>222,119</u> | <u>(15,583)</u> | <u>206,536</u> | <u>194,372</u> | <u>12,164</u> |
| Security | | | | | |
| Salaries | - | 34,324 | 34,324 | 34,324 | - |
| Total Security | <u>-</u> | <u>34,324</u> | <u>34,324</u> | <u>34,324</u> | <u>-</u> |
| Student Transportation Services | | | | | |
| Contractual Svces (Other Than Between Home and Sch) | 6,150 | - | 6,150 | 3,292 | 2,858 |
| Total Student Transportation Services | <u>6,150</u> | <u>-</u> | <u>6,150</u> | <u>3,292</u> | <u>2,858</u> |
| UNALLOCATED BENEFITS | | | | | |
| Social Security Contributions | 42,790 | 2,500 | 45,290 | 45,085 | 205 |
| Other Retirement Contributions - Regular | 13,785 | 169 | 13,954 | 13,954 | - |
| Unemployment Compensation | 9,072 | - | 9,072 | 8,226 | 846 |
| Workers Compensation | 18,892 | - | 18,892 | 12,256 | 6,636 |
| Health Benefits | 720,060 | (33,938) | 686,122 | 681,209 | 4,913 |
| TOTAL UNALLOCATED BENEFITS | <u>804,599</u> | <u>(31,269)</u> | <u>773,330</u> | <u>760,730</u> | <u>12,600</u> |
| TOTAL UNDISTRIBUTED EXPENDITURES | <u>1,212,756</u> | <u>(6,732)</u> | <u>1,206,024</u> | <u>1,178,402</u> | <u>27,622</u> |
| TOTAL SCHOOL BASED BUDGET CURRENT | <u>3,373,642</u> | <u>29,674</u> | <u>3,403,316</u> | <u>3,310,245</u> | <u>93,071</u> |
| CAPITAL OUTLAY | | | | | |
| Equipment | | | | | |
| Instruction | | | | | |
| Grades 1-5 | - | 9,895 | 9,895 | 9,895 | - |
| Grades 6-8 | | | | | |
| Grades 9-12 | | | | | |
| Undistributed | | | | | |
| School Administration | - | - | - | - | - |
| Total Equipment | <u>-</u> | <u>9,895</u> | <u>9,895</u> | <u>9,895</u> | <u>-</u> |
| TOTAL CAPITAL OUTLAY | <u>-</u> | <u>9,895</u> | <u>9,895</u> | <u>9,895</u> | <u>-</u> |
| TOTAL SCHOOL BASED EXPENDITURES | <u>\$ 3,373,642</u> | <u>\$ 39,569</u> | <u>\$ 3,413,211</u> | <u>\$ 3,320,140</u> | <u>\$ 93,071</u> |

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

School 8 - Pulaski

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|---|--------------------|-----------------------|------------------|------------------|---------------------------------------|
| Regular Programs-Instruction | | | | | |
| Kindergarten-Salaries of Teachers | \$ 637,488 | \$ (37,869) | \$ 599,619 | \$ 495,271 | \$ 104,348 |
| Grades 1-5 Salaries of Teachers | 1,404,097 | - | 1,404,097 | 1,338,090 | 66,007 |
| Grades 6-8 Salaries of Teachers | | - | | | - |
| Grades 9-12 Salaries of Teachers | | - | | | - |
| Regular Programs-Undistributed Instruction | | | | | |
| Other Salaries for Instruction | 269,806 | - | 269,806 | 258,866 | 10,940 |
| Purchased Professional-Educational Services | 5,710 | - | 5,710 | - | 5,710 |
| Other Purchased Services | 102,780 | (92,780) | 10,000 | - | 10,000 |
| General Supplies | 74,477 | 119,619 | 194,096 | 143,402 | 50,694 |
| Textbooks | 1,940 | - | 1,940 | - | 1,940 |
| Other Objects | 3,492 | - | 3,492 | - | 3,492 |
| Total Regular Programs-Instruction | <u>2,499,790</u> | <u>(11,030)</u> | <u>2,488,760</u> | <u>2,235,629</u> | <u>253,131</u> |
| Special Education-Instruction | | | | | |
| Cognitive Impaired-Mild | | | | | |
| Salaries of Teachers | | - | | | - |
| Other Salaries for Instruction | | - | | | - |
| General Supplies | - | - | - | - | - |
| Total Cognitive Impaired- Mild | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | 117,278 | - | 117,278 | 35,184 | 82,094 |
| Other Salaries for Instruction | 37,203 | - | 37,203 | 4,800 | 32,403 |
| General Supplies | 14,025 | - | 14,025 | - | 14,025 |
| Textbooks | 510 | - | 510 | - | 510 |
| Other Objects | 918 | - | 918 | 918 | - |
| Total Learning/Language Disabilities | <u>169,934</u> | <u>-</u> | <u>169,934</u> | <u>40,902</u> | <u>129,032</u> |
| Multiple Disabilities | | | | | |
| Salaries of Teachers | | - | | | - |
| Other Salaries for Instruction | | - | | | - |
| General Supplies | | - | | | - |
| Textbooks | | - | | | - |
| Other Objects | - | - | - | - | - |
| Total Multiple Disabilities | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 668,836 | 11,036 | 679,872 | 636,640 | 43,232 |
| Other Salaries for Instruction | - | - | - | - | - |
| General Supplies | 5,500 | - | 5,500 | 438 | 5,062 |
| Textbooks | 200 | - | 200 | - | 200 |
| Other Objects | 360 | - | 360 | 360 | - |
| Total Resource Room/Resource Center | <u>674,896</u> | <u>11,036</u> | <u>685,932</u> | <u>637,438</u> | <u>48,494</u> |

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

School 8 - Pulaski

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|---|--------------------|-----------------------|--------------|------------|---------------------------------------|
| Autism | | - | | | - |
| Salaries of Teachers | | - | | | - |
| Other Salaries for Instruction | | - | | | - |
| General Supplies | | - | | | - |
| Textbooks | | - | | | - |
| Other Objects | - | - | - | - | - |
| Total Autism | - | - | - | - | - |
| Total Special Education-Instruction | \$ 844,830 | \$ 11,036 | \$ 855,866 | \$ 678,340 | \$ 177,526 |
| Bilingual Education-Instruction | | | | | |
| Salaries of Teachers | 104,168 | - | 104,168 | 103,387 | 781 |
| General Supplies | 84,150 | (8,000) | 76,150 | 34,174 | 41,976 |
| Textbooks | 3,060 | - | 3,060 | 1,656 | 1,404 |
| Other Objects | 5,508 | 1,350 | 6,858 | 3,405 | 3,453 |
| Total Bilingual Education | 196,886 | (6,650) | 190,236 | 142,622 | 47,614 |
| School-Spon. Co-Curricular Activities Inst | | - | | | - |
| Salaries | 3,561 | - | 3,561 | - | 3,561 |
| Purchased Services | | - | | | - |
| Supplies and Materials | - | - | - | - | - |
| Total School-Spon Co-Curricular Activities Inst. | 3,561 | - | 3,561 | - | 3,561 |
| Before/After School Programs | | | | | |
| Salaries of Teachers | 54,432 | - | 54,432 | 35,103 | 19,329 |
| Other Salaries for Instruction | 5,904 | - | 5,904 | - | 5,904 |
| Supplies and Materials | 14,275 | - | 14,275 | - | 14,275 |
| Total Before/After School Programs | 74,611 | - | 74,611 | 35,103 | 39,508 |
| Before/After School Programs - Support | | | | | |
| Salaries | 26,709 | - | 26,709 | - | 26,709 |
| Total Before/After School Programs - Support | 26,709 | - | 26,709 | - | 26,709 |
| Total Before/After School Programs | 101,320 | - | 101,320 | 35,103 | 66,217 |
| Summer School-Instruction | | | | | |
| Salaries | 18,630 | - | 18,630 | 18,630 | - |
| Other Salaries for Instruction | 9,315 | - | 9,315 | - | 9,315 |
| Other Purchased Services | | - | | | - |
| General Supplies | 5,710 | - | 5,710 | 4,377 | 1,333 |
| Total Summer School-Instruction | 33,655 | - | 33,655 | 23,007 | 10,648 |
| Summer School - Support Services | | | | | |
| Salaries | 12,960 | - | 12,960 | - | 12,960 |
| Total Summer School - Support Services | 12,960 | - | 12,960 | - | 12,960 |
| Total Summer School | 46,615 | - | 46,615 | 23,007 | 23,608 |

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School 8 - Pulaski

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|---|--------------------|-----------------------|--------------|------------|---------------------------------------|
| Alternative Education Programs | | | | | |
| Salaries of Teachers | - | - | - | - | - |
| Total Alternative Education Programs | - | - | - | - | - |
| At-Risk Programs | | | | | |
| Salaries | \$ 367,219 | \$ (367,219) | | | |
| Salaries of Teacher Tutors | | 367,219 | \$ 367,219 | \$ 132,323 | \$ 234,896 |
| Salaries of Reading Specialists | - | - | - | - | - |
| Total At-Risk Programs | 367,219 | - | 367,219 | 132,323 | 234,896 |
| Total Instruction | 4,060,221 | (6,644) | 4,053,577 | 3,247,024 | 806,553 |
| Undistributed Expenditures | | | | | |
| Attend. and Social Work | | | | | |
| Salaries of Drop Out Prev. Officer/Coordinator | - | - | | | - |
| Salaries of Family Support Teams | 61,043 | (2,257) | 58,786 | 12,209 | 46,577 |
| Sal. of Fam. Liaison and Comm. Parent Involv. Spec. | 56,885 | | 56,885 | 56,885 | - |
| Purchased Professional and Technical Services | - | - | | - | - |
| Travel | - | - | | - | - |
| Supplies and Materials | - | - | - | - | - |
| Total Attendance and Social Work Services | 117,928 | (2,257) | 115,671 | 69,094 | 46,577 |
| Health Services | | | | | |
| Salaries | 65,423 | - | 65,423 | 65,423 | - |
| Total Health Services | 65,423 | - | 65,423 | 65,423 | - |
| Guidance | | | | | |
| Salaries of Other Professional Staff | | | | | |
| Other Purchased Services | | | | | |
| Supplies and Materials | - | - | - | - | - |
| Total Guidance | - | - | - | - | - |
| Improvement of Inst. Serv. | | | | | |
| Salaries of Other Professional Staff | | | | | |
| Sal. of Facilitators, Math Coaches, and Literacy Coache | - | - | - | - | - |
| Total Improvement of Inst. Serv. | - | - | - | - | - |
| Edu. Media Serv./Sch. Library | | | | | |
| Salaries | | | | | |
| Salaries of Technology Coordinators | 34,713 | - | 34,713 | - | 34,713 |
| Other Purchased Services | | | | | |
| Supplies and Materials | 1,440 | - | 1,440 | - | 1,440 |
| Total Edu. Media Serv/Sch. Library | 36,153 | - | 36,153 | - | 36,153 |
| Instructional Staff Training Serv. | | | | | |
| Other Purchased Services | - | - | - | - | - |
| Total Instructional Staff Training Serv. | - | - | - | - | - |

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

School 8 - Pulaski

| | <u>Original Budget</u> | <u>Budget Adjustments</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance Final Budget to Actual</u> |
|--|----------------------------|-------------------------------|---------------------|---------------------|--|
| Supp. Serv.-School Admin. | | | | | |
| Salaries of Principals/Asst Principals | \$ 289,997 | - | \$ 289,997 | \$ 222,131 | \$ 67,866 |
| Salaries of Other Professional Staff | | - | | | - |
| Salaries of Secretarial and Clerical Assistants | 124,526 | - | 124,526 | 124,237 | 289 |
| Other Purchased Services | 14,875 | - | 14,875 | 1,876 | 12,999 |
| Travel | | | | | |
| Supplies and Materials | 8,738 | - | 8,738 | - | 8,738 |
| Total Supp. Serv.-School Admin. | <u>438,136</u> | <u>-</u> | <u>438,136</u> | <u>348,244</u> | <u>89,892</u> |
| Security | | | | | |
| Salaries | - | \$ 26,833 | 26,833 | 26,833 | - |
| Total Security | <u>-</u> | <u>26,833</u> | <u>26,833</u> | <u>26,833</u> | <u>-</u> |
| Student Transportation Services | | | | | |
| Contractual Svces (Other Than Between Home and Sch | 17,130 | 1,143 | 18,273 | 9,855 | 8,418 |
| Total Student Transportation Services | <u>17,130</u> | <u>1,143</u> | <u>18,273</u> | <u>9,855</u> | <u>8,418</u> |
| UNALLOCATED BENEFITS | | | | | |
| Social Security Contributions | 62,037 | 2,257 | 64,294 | 64,294 | - |
| Other Retirement Contributions - Regular | 26,206 | 7,194 | 33,400 | 33,400 | - |
| Unemployment Compensation | 14,364 | - | 14,364 | 11,663 | 2,701 |
| Workers Compensation | 31,029 | - | 31,029 | 20,130 | 10,899 |
| Health Benefits | 949,732 | 66,609 | 1,016,341 | 896,171 | 120,170 |
| TOTAL UNALLOCATED BENEFITS | <u>1,083,368</u> | <u>76,060</u> | <u>1,159,428</u> | <u>1,025,658</u> | <u>133,770</u> |
| TOTAL UNDISTRIBUTED EXPENDITURES | <u>1,758,138</u> | <u>101,779</u> | <u>1,859,917</u> | <u>1,545,107</u> | <u>314,810</u> |
| TOTAL SCHOOL BASED BUDGET CURRENT | <u>5,818,359</u> | <u>95,135</u> | <u>5,913,494</u> | <u>4,792,131</u> | <u>1,121,363</u> |
| CAPITAL OUTLAY | | | | | |
| Equipment | | | | | |
| Instruction | | | | | |
| Grades 1-5 | 12,750 | 8,000 | 20,750 | 18,855 | 1,895 |
| Grades 6-8 | | | | | |
| Grades 9-12 | | | | | |
| Undistributed | | | | | |
| School Administration | - | - | - | - | - |
| Total Equipment | <u>12,750</u> | <u>8,000</u> | <u>20,750</u> | <u>18,855</u> | <u>1,895</u> |
| TOTAL CAPITAL OUTLAY | <u>12,750</u> | <u>8,000</u> | <u>20,750</u> | <u>18,855</u> | <u>1,895</u> |
| TOTAL SCHOOL BASED EXPENDITURES | <u>\$ 5,831,109</u> | <u>\$ 103,135</u> | <u>\$ 5,934,244</u> | <u>\$ 4,810,986</u> | <u>\$ 1,123,258</u> |

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

School 9 - Etta Gero

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance |
|---|--------------------|-----------------------|------------------|------------------|---------------------------|
| | | | | | Final Budget to Actual |
| Regular Programs-Instruction | | | | | |
| Kindergarten-Salaries of Teachers | - | | - | | |
| Grades 1-5 Salaries of Teachers | \$ 1,946,296 | \$ 465,632 | \$ 2,411,928 | \$ 2,404,041 | \$ 7,887 |
| Grades 6-8 Salaries of Teachers | 768,343 | (273,361) | 494,982 | 494,982 | - |
| Grades 9-12 Salaries of Teachers | | - | | | - |
| Regular Programs-Undistributed Instruction | | | | | |
| Other Salaries for Instruction | | - | | | - |
| Purchased Professional-Educational Services | 7,820 | - | 7,820 | 1,900 | 5,920 |
| Other Purchased Services | 140,760 | (100,762) | 39,998 | 29,997 | 10,001 |
| General Supplies | 190,359 | 155,211 | 345,570 | 308,012 | 37,558 |
| Textbooks | 5,870 | 28,864 | 34,734 | - | 34,734 |
| Other Objects | 11,618 | - | 11,618 | 8,796 | 2,822 |
| Total Regular Programs-Instruction | 3,071,066 | 275,584 | 3,346,650 | 3,247,728 | 98,922 |
| Special Education-Instruction | | | | | |
| Cognitive Impaired-Mild | | | | | |
| Salaries of Teachers | | - | | | - |
| Other Salaries for Instruction | | - | | | - |
| General Supplies | - | - | - | - | - |
| Total Cognitive Impaired- Mild | - | - | - | - | - |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | 432,756 | (128,075) | 304,681 | 304,681 | - |
| Other Salaries for Instruction | 225,724 | (124,828) | 100,896 | 100,300 | 596 |
| General Supplies | 17,325 | - | 17,325 | 3,205 | 14,120 |
| Textbooks | 630 | - | 630 | - | 630 |
| Other Objects | 1,134 | - | 1,134 | - | 1,134 |
| Total Learning/Language Disabilities | 677,569 | (252,903) | 424,666 | 408,186 | 16,480 |
| Multiple Disabilities | | | | | |
| Salaries of Teachers | - | - | | | - |
| Other Salaries for Instruction | - | - | | | - |
| General Supplies | 5,775 | - | 5,775 | | 5,775 |
| Textbooks | | | | | |
| Other Objects | 378 | - | 378 | - | 378 |
| Total Multiple Disabilities | 6,153 | - | 6,153 | - | 6,153 |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 869,120 | 1,652 | 870,772 | 840,005 | 30,767 |
| Other Salaries for Instruction | 75,466 | - | 75,466 | 7,546 | 67,920 |
| General Supplies | 11,825 | - | 11,825 | - | 11,825 |
| Textbooks | 640 | - | 640 | - | 640 |
| Other Objects | 774 | - | 774 | - | 774 |
| Total Resource Room/Resource Center | 957,825 | 1,652 | 959,477 | 847,551 | 111,926 |

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

School 9 - Etta Gero

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|---|--------------------|-----------------------|-----------------|--------------|---------------------------------------|
| Autism | | | | | |
| Salaries of Teachers | | | | | |
| Other Salaries for Instruction | | | | | |
| General Supplies | | | | | |
| Textbooks | | | | | |
| Other Objects | - | - | - | - | - |
| Total Autism | - | - | - | - | - |
| Total Special Education-Instruction | \$ 1,641,547 | \$ (251,251) | \$ 1,390,296 | \$ 1,255,737 | \$ 134,559 |
| Bilingual Education-Instruction | | | | | |
| Salaries of Teachers | 117,808 | 52,535 | 170,343 | 170,343 | - |
| General Supplies | 18,700 | - | 18,700 | 12,581 | 6,119 |
| Textbooks | 680 | - | 680 | - | 680 |
| Other Objects | 1,224 | - | 1,224 | - | 1,224 |
| Total Bilingual Education | 138,412 | 52,535 | 190,947 | 182,924 | 8,023 |
| School-Spon. Co-Curricular Activities Inst | | - | | | - |
| Salaries | 2,802 | - | 2,802 | 1,647 | 1,155 |
| Purchased Services | | - | | | - |
| Supplies and Materials | - | - | - | - | - |
| Total School-Spon Co-Curricular Activities Inst. | 2,802 | - | 2,802 | 1,647 | 1,155 |
| Before/After School Programs | | | | | |
| Salaries of Teachers | 72,576 | 5,901 | 78,477 | 78,477 | |
| Other Salaries for Instruction | | | | | |
| Supplies and Materials | 19,550 | - | 19,550 | - | 19,550 |
| Total Before/After School Programs | 92,126 | 5,901 | 98,027 | 78,477 | 19,550 |
| Before/After School Programs - Support | | | | | |
| Salaries | 26,709 | - | 26,709 | 3,313 | 23,396 |
| Total Before/After School Programs - Support | 26,709 | - | 26,709 | 3,313 | 23,396 |
| Total Before/After School Programs | 118,835 | 5,901 | 124,736 | 81,790 | 42,946 |
| Summer School-Instruction | | - | | | - |
| Salaries | 27,540 | - | 27,540 | 27,540 | - |
| Other Salaries for Instruction | | | | | |
| Other Purchased Services | | | | | |
| Supplies and Materials | 7,820 | - | 7,820 | - | 7,820 |
| Total Summer School-Instruction | 35,360 | - | 35,360 | 27,540 | 7,820 |
| Summer School - Support Services | | | | | |
| Salaries | 12,960 | - | 12,960 | 8,289 | 4,671 |

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School 9 - Etta Gero

| | Original | Budget | Final | Actual | Variance |
|--|-----------|-------------|-----------|-----------|------------------------|
| | Budget | Adjustments | Budget | | Final Budget to Actual |
| Total Summer School - Support Services | \$ 12,960 | - | \$ 12,960 | \$ 8,289 | \$ 4,671 |
| Total Summer School | 48,320 | - | 48,320 | 35,829 | 12,491 |
| Alternative Education Programs | | | | | |
| Salaries of Teachers | - | - | - | - | - |
| Total Alternative Education Programs | - | - | - | - | - |
| At-Risk Programs | | | | | |
| Salaries of Teacher Tutors | 564,983 | \$ (21,000) | 543,983 | 52,573 | 491,410 |
| Salaries of Reading Specialists | - | - | - | - | - |
| Total At-Risk Programs | 564,983 | (21,000) | 543,983 | 52,573 | 491,410 |
| Total Instruction | 5,585,965 | 61,769 | 5,647,734 | 4,858,228 | 789,506 |
| Undistributed Expenditures | | | | | |
| Attend. and Social Work | | | | | |
| Salaries of Drop Out Prev. Officer/Coordinator | - | - | - | - | - |
| Salaries of Family Support Teams | 63,043 | - | 63,043 | 63,043 | - |
| Sal. of Fam. Liaison and Comm. Parent Involv. Spec. | 56,885 | (35,571) | 21,314 | 16,589 | 4,725 |
| Travel | - | - | - | - | - |
| Other Purchased Services | - | - | - | - | - |
| Supplies and Materials | - | - | - | - | - |
| Total Attendance and Social Work Services | 119,928 | (35,571) | 84,357 | 79,632 | 4,725 |
| Health Services | | | | | |
| Salaries | 55,643 | 34,078 | 89,721 | 89,721 | - |
| Total Health Services | 55,643 | 34,078 | 89,721 | 89,721 | - |
| Guidance | | | | | |
| Salaries of Other Professional Staff | 179,382 | (71,353) | 108,029 | 64,195 | 43,834 |
| Other Purchased Services | - | - | - | - | - |
| Supplies and Materials | - | - | - | - | - |
| Total Guidance | 179,382 | (71,353) | 108,029 | 64,195 | 43,834 |
| Improvement of Inst. Serv. | | | | | |
| Salaries of Other Professional Staff | - | - | - | - | - |
| Sal. of Facilitators, Math Coaches, and Literacy Coach | - | - | - | - | - |
| Total Improvement of Inst. Serv. | - | - | - | - | - |
| Edu. Media Serv./Sch. Library | | | | | |
| Salaries | 118,339 | 5,553 | 123,892 | 123,892 | - |
| Salaries of Technology Coordinators | 68,923 | 58,583 | 127,506 | 127,505 | 1 |
| Other Purchased Services | - | - | - | - | - |
| Supplies and Materials | 8,000 | - | 8,000 | 4,276 | 3,724 |
| Total Edu. Media Servc/Sch. Library | 195,262 | 64,136 | 259,398 | 255,673 | 3,725 |

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School 9 - Etta Gero

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|--|----------------------------|-------------------------------|-------------------------|---------------|--|
| Instructional Staff Training Serv. | | | | | |
| Other Purchased Services | - | - | - | - | - |
| Total Instructional Staff Training Serv. | - | - | - | - | - |
| Supp. Serv.-School Admin. | | | | | |
| Salaries of Principals/Asst Principals | \$ 324,731 | - | \$ 324,731 | \$ 309,158 | \$ 15,573 |
| Salaries of Other Professional Staff | | - | | | - |
| Salaries of Secretarial and Clerical Assistants | 117,795 | - | 117,795 | 110,020 | 7,775 |
| Other Purchased Services | 30,000 | \$ (8,000) | 22,000 | 15,327 | 6,673 |
| Travel | | | | | |
| Supplies and Materials | 4,500 | 8,000 | 12,500 | 7,978 | 4,522 |
| Total Supp. Serv.-School Admin. | 477,026 | - | 477,026 | 442,483 | 34,543 |
| Security | | | | | |
| Salaries | - | 25,254 | 25,254 | 18,941 | 6,313 |
| Total Security | - | 25,254 | 25,254 | 18,941 | 6,313 |
| Student Transportation Services | | | | | |
| Contractual Svces (Other Than Between Home and Sch | 23,460 | - | 23,460 | 7,056 | 16,404 |
| Total Student Transportation Services | 23,460 | - | 23,460 | 7,056 | 16,404 |
| UNALLOCATED BENEFITS | | | | | |
| Social Security Contributions | 68,616 | 25,000 | 93,616 | 92,891 | 725 |
| Other Retirement Contributions - Regular | 37,680 | 17,429 | 55,109 | 55,109 | - |
| Unemployment Compensation | 19,152 | - | 19,152 | 16,364 | 2,788 |
| Workers Compensation | 41,738 | - | 41,738 | 28,744 | 12,994 |
| Health Benefits | 1,147,707 | 6,664 | 1,154,371 | 1,057,211 | 97,160 |
| TOTAL UNALLOCATED BENEFITS | 1,314,893 | 49,093 | 1,363,986 | 1,250,319 | 113,667 |
| TOTAL UNDISTRIBUTED EXPENDITURES | 2,365,594 | 65,637 | 2,431,231 | 2,208,020 | 223,211 |
| TOTAL SCHOOL BASED BUDGET CURRENT | 7,951,559 | 127,406 | 8,078,965 | 7,066,248 | 1,012,717 |
| CAPITAL OUTLAY | | | | | |
| Equipment | | | | | |
| Instruction | | | | | |
| Grades 1-5 | | - | | | - |
| Grades 6-8 | | | | | |
| Grades 9-12 | | | | | |
| Undistributed Expenditures | | | | | |
| School Administration | - | - | - | - | - |
| Total Equipment | - | - | - | - | - |
| TOTAL CAPITAL OUTLAY | - | - | - | - | - |
| TOTAL SCHOOL BASED EXPENDITURES | \$ 7,951,559 | \$ 127,406 | \$ 8,078,965 | \$ 7,066,248 | \$ 1,012,717 |

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

School 10 - Roosevelt

| | Original | Budget | Final Budget | Actual | Variance |
|---|------------------|----------------|------------------|------------------|------------------------|
| | Budget | Adjustments | | | Final Budget to Actual |
| Regular Programs-Instruction | | | | | |
| Kindergarten-Salaries of Teachers | \$ 591,176 | \$ (423,248) | \$ 167,928 | \$ 96,735 | \$ 71,193 |
| Grades 1-5 Salaries of Teachers | 3,061,513 | 139,125 | 3,200,638 | 3,151,467 | 49,171 |
| Grades 6-8 Salaries of Teachers | | 329,789 | 329,789 | 329,789 | - |
| Grades 9-12 Salaries of Teachers | | - | - | - | - |
| Regular Programs-Undistributed Instruction | | | | | |
| Other Salaries for Instruction | 262,966 | (115,176) | 147,790 | 43,178 | 104,612 |
| Purchased Professional-Educational Services | 8,110 | - | 8,110 | - | 8,110 |
| Other Purchased Services | 145,980 | (122,282) | 23,698 | 13,215 | 10,483 |
| General Supplies | 125,432 | 465,689 | 591,121 | 314,559 | 276,562 |
| Textbooks | 3,470 | 25,703 | 29,173 | 2,451 | 26,722 |
| Other Objects | 6,246 | 1,321 | 7,567 | 5,423 | 2,144 |
| Total Regular Programs-Instruction | 4,204,893 | 300,921 | 4,505,814 | 3,956,817 | 548,997 |
| Special Education-Instruction | | | | | |
| Cognitive Impaired-Mild | | | | | |
| Salaries of Teachers | | - | - | - | - |
| Other Salaries for Instruction | | - | - | - | - |
| General Supplies | - | - | - | - | - |
| Total Cognitive Impaired- Mild | - | - | - | - | - |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | | - | - | - | - |
| Other Salaries for Instruction | | - | - | - | - |
| General Supplies | 16,225 | - | 16,225 | 9,058 | 7,167 |
| Textbooks | 590 | - | 590 | - | 590 |
| Other Objects | 1,062 | - | 1,062 | - | 1,062 |
| Total Learning/Language Disabilities | 17,877 | - | 17,877 | 9,058 | 8,819 |
| Multiple Disabilities | | | | | |
| Salaries of Teachers | | - | - | - | - |
| Other Salaries for Instruction | | - | - | - | - |
| General Supplies | | - | - | - | - |
| Textbooks | | - | - | - | - |
| Other Objects | - | - | - | - | - |
| Total Multiple Disabilities | - | - | - | - | - |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 565,536 | 167,793 | 733,329 | 702,042 | 31,287 |
| Other Salaries for Instruction | 38,744 | - | 38,744 | 3,874 | 34,870 |
| General Supplies | 3,575 | - | 3,575 | 792 | 2,783 |
| Textbooks | 130 | - | 130 | - | 130 |
| Other Objects | 234 | - | 234 | - | 234 |
| Total Resource Room/Resource Center | 608,219 | 167,793 | 776,012 | 706,708 | 69,304 |

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

School 10 - Roosevelt

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|---|--------------------|-----------------------|--------------|------------|---------------------------------------|
| Autism | | | | | |
| Salaries of Teachers | - | - | - | - | - |
| Other Salaries for Instruction | | | | | |
| General Supplies | | | | | |
| Textbooks | | | | | |
| Other Objects | | | | | |
| Total Autism | - | - | - | - | - |
| Total Special Education-Instruction | \$ 626,096 | \$ 167,793 | \$ 793,889 | \$ 715,766 | \$ 78,123 |
| Bilingual Education-Instruction | | | | | |
| Salaries of Teachers | 170,651 | 13,442 | 184,093 | 183,924 | 169 |
| General Supplies | 107,800 | (10,000) | 97,800 | 60,497 | 37,303 |
| Textbooks | 3,920 | - | 3,920 | - | 3,920 |
| Other Objects | 7,056 | - | 7,056 | 5,808 | 1,248 |
| Total Bilingual Education | 289,427 | 3,442 | 292,869 | 250,229 | 42,640 |
| School-Spon. Co-Curricular Activities Inst | | | | | |
| Salaries | 3,219 | - | 3,219 | 810 | 2,409 |
| Purchased Services | | - | | | - |
| Supplies and Materials | - | - | - | - | - |
| Total School-Spon Co-Curricular Activities Inst. | 3,219 | - | 3,219 | 810 | 2,409 |
| Before/After School Programs | | | | | |
| Salaries of Teachers | 72,576 | - | 72,576 | 61,582 | 10,994 |
| Other Salaries for Instruction | 5,904 | - | 5,904 | - | 5,904 |
| Supplies and Materials | 20,275 | - | 20,275 | - | 20,275 |
| Total Before/After School Programs | 98,755 | - | 98,755 | 61,582 | 37,173 |
| Before/After School Programs - Support | | | | | |
| Salaries | 26,709 | - | 26,709 | 3,116 | 23,593 |
| Total Before/After School Programs - Support | 26,709 | - | 26,709 | 3,116 | 23,593 |
| Total Before/After School Programs | 125,464 | - | 125,464 | 64,698 | 60,766 |
| Summer School-Instruction | | | | | |
| Salaries | 27,540 | - | 27,540 | 27,540 | - |
| Other Salaries for Instruction | 13,770 | - | 13,770 | - | 13,770 |
| Other Purchased Services | | | | | |
| Supplies and Materials | 8,110 | - | 8,110 | - | 8,110 |
| Total Summer School-Instruction | 49,420 | - | 49,420 | 27,540 | 21,880 |
| Summer School - Support Services | | | | | |
| Salaries | 12,960 | - | 12,960 | 12,960 | - |

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

School 10 - Roosevelt

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|---|--------------------|-----------------------|--------------|-----------|---------------------------------------|
| Total Summer School - Support Services | \$ 12,960 | - | \$ 12,960 | \$ 12,960 | - |
| Total Summer School | 62,380 | - | 62,380 | 40,500 | \$ 21,880 |
| Alternative Education Programs | | | | | |
| Salaries of Teachers | - | - | - | - | - |
| Total Alternative Education Programs | - | - | - | - | - |
| At-Risk Programs | | | | | |
| Salaries of Teacher Tutors | 454,434 | \$ (415,010) | 39,424 | 39,424 | - |
| Salaries of Reading Specialists | - | - | - | - | - |
| Total At-Risk Programs | 454,434 | (415,010) | 39,424 | 39,424 | - |
| Total Instruction | 5,765,913 | 57,146 | 5,823,059 | 5,068,244 | 754,815 |
| Undistributed Expenditures | | | | | |
| Attend. and Social Work | | | | | |
| Salaries of Drop Out Prev. Officer/Coordinator | - | - | - | - | - |
| Salaries of Family Support Teams | 159,313 | (11,594) | 147,719 | 147,719 | - |
| Sal. of Fam. Liaison and Comm. Parent Involv. Spe | 56,629 | - | 56,629 | 56,629 | - |
| Purchased Professional and Technical Services | - | - | - | - | - |
| Other Purchased Services | - | - | - | - | - |
| Travel | - | - | - | - | - |
| Total Attendance and Social Work Services | 215,942 | (11,594) | 204,348 | 204,348 | - |
| Health Services | | | | | |
| Salaries | 134,955 | (1,034) | 133,921 | 133,921 | - |
| Total Health Services | 134,955 | (1,034) | 133,921 | 133,921 | - |
| Guidance | | | | | |
| Salaries of Other Professional Staff | 60,643 | (60,643) | - | - | - |
| Other Purchased Services | - | - | - | - | - |
| Supplies and Materials | - | - | - | - | - |
| Total Guidance | 60,643 | (60,643) | - | - | - |
| Improvement of Inst. Serv. | | | | | |
| Salaries of Other Professional Staff | - | - | - | - | - |
| Sal. of Facilitators, Math Coaches, and Literacy Co | - | - | - | - | - |
| Total Improvement of Inst. Serv. | - | - | - | - | - |
| Edu. Media Serv./Sch. Library | | | | | |
| Salaries | - | - | - | - | - |
| Salaries of Technology Coordinators | 64,923 | - | 64,923 | 53,192 | 11,731 |
| Other Purchased Services | - | - | - | - | - |
| Supplies and Materials | 1,566 | - | 1,566 | - | 1,566 |
| Total Edu. Media Serv./Sch. Library | 66,489 | - | 66,489 | 53,192 | 13,297 |

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

School 10 - Roosevelt

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|--|--------------------|-----------------------|--------------|--------------|---------------------------------------|
| Instructional Staff Training Serv. | | | | | |
| Other Purchased Services | - | - | - | - | - |
| Total Instructional Staff Training Serv. | - | - | - | - | - |
| Supp. Serv.-School Admin. | | | | | |
| Salaries of Principals/Asst Principals | \$ 262,179 | \$ 155,607 | \$ 417,786 | \$ 411,218 | \$ 6,568 |
| Salaries of Other Professional Staff | - | - | - | - | - |
| Salaries of Secretarial and Clerical Assistants | 127,058 | 676 | 127,734 | 127,734 | - |
| Other Purchased Services | 10,800 | - | 10,800 | - | 10,800 |
| Travel | - | - | - | - | - |
| Supplies and Materials | 5,500 | 10,000 | 15,500 | 7,324 | 8,176 |
| Total Supp. Serv.-School Admin. | 405,537 | 166,283 | 571,820 | 546,276 | 25,544 |
| Security | | | | | |
| Salaries | - | 37,757 | 37,757 | 30,129 | 7,628 |
| Total Security | - | 37,757 | 37,757 | 30,129 | 7,628 |
| Student Transportation Services | | | | | |
| Contractual Svces (Other Than Between Home and School) | 24,330 | (916) | 23,414 | 11,320 | 12,094 |
| Total Student Transportation Services | 24,330 | (916) | 23,414 | 11,320 | 12,094 |
| UNALLOCATED BENEFITS | | | | | |
| Social Security Contributions | 71,181 | 15,466 | 86,647 | 86,647 | - |
| Other Retirement Contributions - Regular | 38,621 | 19,573 | 58,194 | 58,194 | - |
| Unemployment Compensation | 19,908 | - | 19,908 | 16,254 | 3,654 |
| Workers Compensation | 42,561 | (15,836) | 26,725 | 26,725 | - |
| Health Benefits | 1,365,370 | (85,613) | 1,279,757 | 1,279,757 | - |
| TOTAL UNALLOCATED BENEFITS | 1,537,641 | (66,410) | 1,471,231 | 1,467,577 | 3,654 |
| TOTAL UNDISTRIBUTED EXPENDITURES | 2,445,537 | 63,443 | 2,508,980 | 2,446,763 | 62,217 |
| TOTAL SCHOOL BASED BUDGET CURRENT | 8,211,450 | 120,589 | 8,332,039 | 7,515,007 | 817,032 |
| CAPITAL OUTLAY | | | | | |
| Equipment | | | | | |
| Instruction | | | | | |
| Grades 1-5 | | 30,000 | 30,000 | - | 30,000 |
| Grades 6-8 | | | | | |
| Grades 9-12 | | | | | |
| Undistributed Expenditures | | | | | |
| School Administration | - | - | - | - | - |
| Total Equipment | - | 30,000 | 30,000 | - | 30,000 |
| TOTAL CAPITAL OUTLAY | - | 30,000 | 30,000 | - | 30,000 |
| TOTAL SCHOOL BASED EXPENDITURES | \$ 8,211,450 | \$ 150,589 | \$ 8,362,039 | \$ 7,515,007 | \$ 847,032 |

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School 11 - Memorial

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|---|--------------------|-----------------------|------------------|------------------|--|
| Regular Programs-Instruction | | | | | |
| Kindergarten-Salaries of Teachers | | | | | |
| Grades 1-5 Salaries of Teachers | \$ 4,140,384 | - | \$ 4,140,384 | \$ 3,967,476 | \$ 172,908 |
| Grades 6-8 Salaries of Teachers | 642,458 | - | 642,458 | 431,649 | 210,809 |
| Grades 9-12 Salaries of Teachers | | - | | | - |
| Regular Programs-Undistributed Instruction | | | | | |
| Other Salaries for Instruction | | - | | | - |
| Purchased Professional-Educational Services | 13,700 | - | 13,700 | 2,998 | 10,702 |
| Other Purchased Services | 246,600 | \$ (205,852) | 40,748 | 30,747 | 10,001 |
| General Supplies | 238,790 | 287,203 | 525,993 | 369,101 | 156,892 |
| Textbooks | 6,840 | 35,375 | 42,215 | 5,949 | 36,266 |
| Other Objects | 13,108 | - | 13,108 | 12,559 | 549 |
| Total Regular Programs-Instruction | <u>5,301,880</u> | <u>116,726</u> | <u>5,418,606</u> | <u>4,820,479</u> | <u>598,127</u> |
| Special Education-Instruction | | | | | |
| Cognitive Impaired-Mild | | | | | |
| Salaries of Teachers | | - | | | - |
| Other Salaries for Instruction | 35,273 | - | 35,273 | | 35,273 |
| General Supplies | - | - | - | - | - |
| Total Cognitive Impaired- Mild | <u>35,273</u> | <u>-</u> | <u>35,273</u> | <u>-</u> | <u>35,273</u> |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | 332,903 | - | 332,903 | 182,997 | 149,906 |
| Other Salaries for Instruction | 256,017 | (65,199) | 190,818 | 62,799 | 128,019 |
| General Supplies | 23,650 | - | 23,650 | 2,501 | 21,149 |
| Textbooks | 860 | - | 860 | - | 860 |
| Other Objects | 1,548 | - | 1,548 | 1,430 | 118 |
| Total Learning/Language Disabilities | <u>614,978</u> | <u>(65,199)</u> | <u>549,779</u> | <u>249,727</u> | <u>300,052</u> |
| Multiple Disabilities | | | | | |
| Salaries of Teachers | 55,643 | - | 55,643 | 55,643 | - |
| Other Salaries for Instruction | | - | | | - |
| General Supplies | 12,925 | - | 12,925 | 5,370 | 7,555 |
| Textbooks | 470 | - | 470 | - | 470 |
| Other Objects | 846 | - | 846 | 733 | 113 |
| Total Multiple Disabilities | <u>69,884</u> | <u>-</u> | <u>69,884</u> | <u>61,746</u> | <u>8,138</u> |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 1,689,489 | - | 1,689,489 | 1,422,069 | 267,420 |
| Other Salaries for Instruction | 361,140 | - | 361,140 | 41,331 | 319,809 |
| General Supplies | 9,350 | - | 9,350 | - | 9,350 |
| Textbooks | 340 | - | 340 | - | 340 |
| Other Objects | 612 | - | 612 | 612 | - |
| Total Resource Room/Resource Center | <u>2,060,931</u> | <u>-</u> | <u>2,060,931</u> | <u>1,464,012</u> | <u>596,919</u> |

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School 11 - Memorial

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|---|--------------------|-----------------------|--------------|--------------|--|
| Autism | | | | | |
| Salaries of Teachers | - | - | - | - | - |
| Other Salaries for Instruction | | | | | |
| General Supplies | | | | | |
| Textbooks | | | | | |
| Other Objects | - | - | - | - | - |
| Total Autism | - | - | - | - | - |
| | | | | | |
| Total Special Education-Instruction | \$ 2,781,066 | \$ (65,199) | \$ 2,715,867 | \$ 1,775,485 | \$ 940,382 |
| | | | | | |
| Bilingual Education-Instruction | | | | | |
| Salaries of Teachers | 351,311 | - | 351,311 | 341,987 | 9,324 |
| General Supplies | 142,725 | - | 142,725 | 57,235 | 85,490 |
| Textbooks | 5,190 | - | 5,190 | - | 5,190 |
| Other Objects | 9,342 | - | 9,342 | 7,117 | 2,225 |
| Total Bilingual Education | 508,568 | - | 508,568 | 406,339 | 102,229 |
| | | | | | |
| School-Spon. Co-Curricular Activities Inst | | | | | |
| Salaries | 8,454 | - | 8,454 | 2,460 | 5,994 |
| Purchased Services | | - | | | - |
| Supplies and Materials | - | - | - | - | - |
| Total School-Spon Co-Curricular Activities Inst. | 8,454 | - | 8,454 | 2,460 | 5,994 |
| | | | | | |
| Before/After School Programs | | | | | |
| Salaries | 127,008 | 19,359 | 146,367 | 145,365 | 1,002 |
| Other Salaries for Instruction | | - | | | - |
| Supplies and Materials | 34,250 | (16,360) | 17,890 | - | 17,890 |
| Total Before/After School Programs | 161,258 | 2,999 | 164,257 | 145,365 | 18,892 |
| | | | | | |
| Before/After School Programs - Support | | | | | |
| Salaries | 29,949 | - | 29,949 | 28,093 | 1,856 |
| Total Before/After School Programs - Support | 29,949 | - | 29,949 | 28,093 | 1,856 |
| Total Before/After School Programs | 191,207 | 2,999 | 194,206 | 173,458 | 20,748 |
| | | | | | |
| Summer School-Instruction | | | | | |
| Salaries | 50,220 | - | 50,220 | 50,220 | - |
| Other Salaries for Instruction | | | | | |
| Other Purchased Services | | | | | |
| Supplies and Materials | 13,700 | - | 13,700 | 7,437 | 6,263 |
| Total Summer School-Instruction | 63,920 | - | 63,920 | 57,657 | 6,263 |
| | | | | | |
| Summer School - Support Services | | | | | |
| Salaries | 12,960 | - | 12,960 | 12,960 | - |
| Total Summer School - Support Services | 12,960 | - | 12,960 | 12,960 | - |
| Total Summer School | 76,880 | - | 76,880 | 70,617 | 6,263 |

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School 11 - Memorial

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|---|--------------------|-----------------------|--------------|------------|--|
| Alternative Education Programs | | | | | |
| Salaries of Teachers | - | - | - | - | - |
| Total Alternative Education Programs | - | - | - | - | - |
| At-Risk Programs | | | | | |
| Salaries of Teacher Tutors | \$ 754,018 | - | \$ 754,018 | \$ 386,077 | \$ 367,941 |
| Salaries of Reading Specialists | - | - | - | - | - |
| Total At-Risk Programs | 754,018 | - | 754,018 | 386,077 | 367,941 |
| Total Instruction | 9,622,073 | \$ 54,526 | 9,676,599 | 7,634,915 | 2,041,684 |
| Undistributed Expenditures | | | | | |
| Attend. and Social Work | | | | | |
| Salaries of Drop Out Prev. Officer/Coordinator | 68,357 | | 68,357 | 68,357 | - |
| Salaries of Family Support Teams | 61,043 | 16,661 | 77,704 | 77,704 | - |
| Sal. of Fam. Liaison and Comm. Parent Involv. Spec. | 54,448 | - | 54,448 | 29,947 | 24,501 |
| Purchased Professional and Technical Services | | - | | | - |
| Travel | | - | | | - |
| Supplies and Materials | - | - | - | - | - |
| Total Attendance and Social Work Services | 183,848 | 16,661 | 200,509 | 176,008 | 24,501 |
| Health Services | | | | | |
| Salaries | 225,200 | (28,634) | 196,566 | 185,185 | 11,381 |
| Total Health Services | 225,200 | (28,634) | 196,566 | 185,185 | 11,381 |
| Guidance | | | | | |
| Salaries of Other Professional Staff | 118,339 | (57,982) | 60,357 | 47,336 | 13,021 |
| Other Purchased Services | | - | | | - |
| Supplies and Materials | - | - | - | - | - |
| Total Guidance | 118,339 | (57,982) | 60,357 | 47,336 | 13,021 |
| Improvement of Inst. Serv. | | | | | |
| Salaries of Other Professional Staff | | | | | |
| Sal. of Facilitators, Math Coaches, and Literacy Coache | - | - | - | - | - |
| Total Improvement of Inst. Serv. | - | - | - | - | - |
| Edu. Media Serv./Sch. Library | | | | | |
| Salaries | 111,801 | - | 111,801 | 96,483 | 15,318 |
| Salaries of Technology Coordinators | 54,043 | 11,973 | 66,016 | 65,583 | 433 |
| Other Purchased Services | | - | | | - |
| Supplies and Materials | 5,331 | - | 5,331 | - | 5,331 |
| Total Edu. Media Serv./Sch. Library | 171,175 | 11,973 | 183,148 | 162,066 | 21,082 |

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School 11 - Memorial

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|---|--------------------|-----------------------|---------------|---------------|--|
| Instructional Staff Training Serv. | | | | | |
| Other Purchased Services | - | - | - | - | - |
| Total Instructional Staff Training Serv. | - | - | - | - | - |
| Supp. Serv.-School Admin. | | | | | |
| Salaries of Principals/Asst Principals | \$ 420,444 | \$ 86,737 | \$ 507,181 | \$ 507,181 | - |
| Salaries of Other Professional Staff | | - | | | - |
| Salaries of Secretarial and Clerical Assistants | 159,967 | - | 159,967 | 156,393 | \$ 3,574 |
| Other Purchased Services | 22,000 | 621 | 22,621 | 18,036 | 4,585 |
| Travel | | | | | |
| Supplies and Materials | 8,069 | - | 8,069 | 138 | 7,931 |
| Total Supp. Serv.-School Admin. | 610,480 | 87,358 | 697,838 | 681,748 | 16,090 |
| Security | | | | | |
| Salaries | - | 36,444 | 36,444 | 36,444 | - |
| Total Security | - | 36,444 | 36,444 | 36,444 | - |
| Student Transportation Services | | | | | |
| Contractual Svces (Other Than Between Home and Sch) | 41,100 | - | 41,100 | 19,325 | 21,775 |
| Total Student Transportation Services | 41,100 | - | 41,100 | 19,325 | 21,775 |
| UNALLOCATED BENEFITS | | | | | |
| Social Security Contributions | 123,310 | 13,000 | 136,310 | 135,403 | 907 |
| Other Retirement Contributions - Regular | 62,597 | 25,555 | 88,152 | 88,152 | - |
| Unemployment Compensation | 33,264 | - | 33,264 | 25,051 | 8,213 |
| Workers Compensation | 72,492 | - | 72,492 | 47,028 | 25,464 |
| Health Benefits | 2,200,514 | 74,305 | 2,274,819 | 2,042,474 | 232,345 |
| TOTAL UNALLOCATED BENEFITS | 2,492,177 | 112,860 | 2,605,037 | 2,338,108 | 266,929 |
| TOTAL UNDISTRIBUTED EXPENDITURES | 3,842,319 | 178,680 | 4,020,999 | 3,646,220 | 374,779 |
| TOTAL SCHOOL BASED BUDGET CURRENT | 13,464,392 | 233,206 | 13,697,598 | 11,281,135 | 2,416,463 |
| CAPITAL OUTLAY | | | | | |
| Equipment | | | | | |
| Instruction | | | | | |
| Grades 1-5 | 13,000 | - | 13,000 | 12,555 | 445 |
| Grades 6-8 | | | | | |
| Grades 9-12 | | | | | |
| Support Services | | | | | |
| School Administration | - | - | - | - | - |
| Total Equipment | 13,000 | - | 13,000 | 12,555 | 445 |
| TOTAL CAPITAL OUTLAY | 13,000 | - | 13,000 | 12,555 | 445 |
| TOTAL SCHOOL BASED EXPENDITURES | \$ 13,477,392 | \$ 233,206 | \$ 13,710,598 | \$ 11,293,690 | \$ 2,416,908 |

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

School 12 - Passaic High School

| | Budget | | | Variance | |
|---|-------------------|------------------|-------------------|-------------------|------------------------|
| | Original Budget | Adjustments | Final Budget | Actual | Final Budget to Actual |
| Regular Programs-Instruction | | | | | |
| Kindergarten-Salaries of Teachers | | | | | |
| Grades 1-5 Salaries of Teachers | | | | | |
| Grades 6-8 Salaries of Teachers | | | | | |
| Grades 9-12 Salaries of Teachers | \$ 13,190,891 | \$ (723,611) | \$ 12,467,280 | \$ 12,300,147 | \$ 167,133 |
| Regular Programs-Undistributed Instruction | | | | | |
| Other Salaries for Instruction | - | 3,000 | 3,000 | 1,984 | 1,016 |
| Purchased Professional-Educational Services | 76,550 | - | 76,550 | 21,585 | 54,965 |
| Other Purchased Services | 568,901 | 7,286 | 576,187 | 293,479 | 282,708 |
| General Supplies | 688,775 | 90,099 | 778,874 | 579,351 | 199,523 |
| Textbooks | 189,510 | 270,774 | 460,284 | 417,218 | 43,066 |
| Other Objects | 137,775 | - | 137,775 | 48,764 | 89,011 |
| Total Regular Programs-Instruction | <u>14,852,402</u> | <u>(352,452)</u> | <u>14,499,950</u> | <u>13,662,528</u> | <u>837,422</u> |
| Special Education-Instruction | | | | | |
| Cognitive Impaired-Mild | | | | | |
| Salaries of Teachers | 52,843 | - | 52,843 | 52,843 | - |
| Other Salaries for Instruction | 38,919 | 535 | 39,454 | 39,454 | - |
| General Supplies | 28,875 | (20,000) | 8,875 | - | 8,875 |
| Total Cognitive Impaired- Mild | <u>120,637</u> | <u>(19,465)</u> | <u>101,172</u> | <u>92,297</u> | <u>8,875</u> |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | 1,283,348 | - | 1,283,348 | 1,164,149 | 119,199 |
| Other Salaries for Instruction | 80,107 | - | 80,107 | 3,694 | 76,413 |
| General Supplies | 7,425 | - | 7,425 | 1,663 | 5,762 |
| Textbooks | 1,320 | - | 1,320 | - | 1,320 |
| Other Objects | 3,300 | - | 3,300 | - | 3,300 |
| Total Learning/Language Disabilities | <u>1,375,500</u> | <u>-</u> | <u>1,375,500</u> | <u>1,169,506</u> | <u>205,994</u> |
| Multiple Disabilities | | | | | |
| Salaries of Teachers | 130,866 | 92,852 | 223,718 | 223,718 | - |
| Other Salaries for Instruction | 39,063 | - | 39,063 | 3,906 | 35,157 |
| General Supplies | 14,300 | - | 14,300 | - | 14,300 |
| Textbooks | - | - | - | - | - |
| Other Objects | - | - | - | - | - |
| Total Multiple Disabilities | <u>184,229</u> | <u>92,852</u> | <u>277,081</u> | <u>227,624</u> | <u>49,457</u> |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 1,500,669 | - | 1,500,669 | 1,239,348 | 261,321 |
| Other Salaries for Instruction | 154,738 | - | 154,738 | 16,967 | 137,771 |
| General Supplies | 66,275 | (20,000) | 46,275 | 1,469 | 44,806 |
| Textbooks | 2,930 | - | 2,930 | - | 2,930 |
| Other Objects | 7,325 | - | 7,325 | - | 7,325 |
| Total Resource Room/Resource Center | <u>1,731,937</u> | <u>(20,000)</u> | <u>1,711,937</u> | <u>1,257,784</u> | <u>454,153</u> |

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

School 12 - Passaic High School

| | Budget | | | Variance | |
|---|-----------------|-------------|--------------|--------------|------------------------|
| | Original Budget | Adjustments | Final Budget | Actual | Final Budget to Actual |
| Autism | | | | | |
| Salaries of Teachers | | | | | |
| Other Salaries for Instruction | | | | | |
| General Supplies | | | | | |
| Textbooks | | | | | |
| Other Objects | - | - | - | - | - |
| Total Autism | - | - | - | - | - |
| Total Special Education-Instruction | \$ 3,412,303 | \$ 53,387 | \$ 3,465,690 | \$ 2,747,211 | \$ 718,479 |
| Bilingual Education-Instruction | | | | | |
| Salaries of Teachers | 1,071,609 | - | 1,071,609 | 877,139 | 194,470 |
| General Supplies | 95,975 | (45,000) | 50,975 | 5,014 | 45,961 |
| Textbooks | 3,490 | - | 3,490 | - | 3,490 |
| Other Objects | 8,725 | - | 8,725 | - | 8,725 |
| Total Bilingual Education | 1,179,799 | (45,000) | 1,134,799 | 882,153 | 252,646 |
| School-Spon. Co-Curricular Activities Inst | | | | | |
| Salaries | 128,890 | 56,673 | 185,563 | 185,563 | - |
| Purchased Services | 17,925 | - | 17,925 | 3,356 | 14,569 |
| Supplies and Materials | 6,800 | - | 6,800 | 484 | 6,316 |
| Total School-Spon Co-Curricular Activities Inst. | 153,615 | 56,673 | 210,288 | 189,403 | 20,885 |
| Other Instructional Programs - Instruction | | | | | |
| Salaries | 10,000 | - | 10,000 | 8,106 | 1,894 |
| Total Other Instructional Programs - Instruction | 10,000 | - | 10,000 | 8,106 | 1,894 |
| Before/After School Programs - Instruction | | | | | |
| Salaries of Teachers | 428,976 | (1,963) | 427,013 | 193,854 | 233,159 |
| Other Salaries for Instruction | | 1,476 | 1,476 | 1,476 | - |
| Supplies and Materials | 68,125 | (20,000) | 48,125 | 4,999 | 43,126 |
| Total Before/After School Programs - Instruction | 497,101 | (20,487) | 476,614 | 200,329 | 276,285 |
| Before/After School Programs - Support | | | | | |
| Salaries | 36,429 | 22,000 | 58,429 | 58,067 | 362 |
| Total Before/After School Programs - Support | 36,429 | 22,000 | 58,429 | 58,067 | 362 |
| Total Before/After School Programs | 533,530 | 1,513 | 535,043 | 258,396 | 276,647 |
| Summer School-Instruction | | | | | |
| Salaries | 491,295 | (3,000) | 488,295 | 232,880 | 255,415 |
| Other Salaries for Instruction | | - | | | |
| Other Purchased Services | 35,000 | - | 35,000 | 29,025 | 5,975 |
| Supplies | 72,250 | (15,000) | 57,250 | | 57,250 |
| Total Summer School-Instruction | 598,545 | (18,000) | 580,545 | 261,905 | 318,640 |
| Summer School - Support Services | | | | | |
| Salaries | 35,190 | - | 35,190 | 14,714 | 20,476 |
| Total Summer School - Support Services | 35,190 | - | 35,190 | 14,714 | 20,476 |
| Total Summer School | 633,735 | (18,000) | 615,735 | 276,619 | 339,116 |
| Alternative Education Programs | | | | | |
| Salaries of Teachers | \$ 92,270 | \$ 9,227 | \$ 101,497 | \$ 101,497 | - |
| Total Alternative Education Programs | 92,270 | 9,227 | 101,497 | 101,497 | - |

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

School 12 - Passaic High School

| | Budget | | | Actual | Variance |
|---|-----------------|-------------|--------------|------------|------------------------|
| | Original Budget | Adjustments | Final Budget | | Final Budget to Actual |
| At-Risk Programs | | | | | |
| Salaries of Teacher Tutors | | - | | | - |
| Salaries of Reading Specialists | 447,549 | (30,305) | 417,244 | 263,398 | \$ 153,846 |
| Total At-Risk Programs | 447,549 | (30,305) | 417,244 | 263,398 | 153,846 |
| Total Instruction | 21,315,203 | (324,957) | 20,990,246 | 18,389,311 | 2,600,935 |
| Undistributed Expenditures | | | | | |
| Attend. and Social Work | | | | | |
| Salaries | 360,807 | (360,807) | | | |
| Salaries of Drop Out Prev. Officer/Coordinator | | 129,566 | 129,566 | 124,566 | 5,000 |
| Salaries of Family Support Teams | | | | | - |
| Sal. of Fam. Liaison and Comm. Parent Involv. Spec. | | 45,277 | 45,277 | 45,277 | - |
| Purchased Professional and Technical Services | | - | | | - |
| Other Purchased Services | | - | | | - |
| Supplies and Materials | 800 | - | 800 | 800 | - |
| Total Attendance and Social Work Services | 361,607 | (185,964) | 175,643 | 170,643 | 5,000 |
| Health Services | | | | | |
| Salaries | 398,189 | (45,277) | 352,912 | 327,534 | 25,378 |
| Total Health Services | 398,189 | (45,277) | 352,912 | 327,534 | 25,378 |
| Guidance | | | | | |
| Salaries of Other Professional Staff | 1,362,505 | 94,923 | 1,457,428 | 1,407,923 | 49,505 |
| Other Purchased Services | 6,150 | 5,400 | 11,550 | 5,250 | 6,300 |
| Supplies and Materials | 990 | - | 990 | 961 | 29 |
| Total Guidance | 1,369,645 | 100,323 | 1,469,968 | 1,414,134 | 55,834 |
| Improvement of Inst. Serv. | | | | | |
| Salaries of Supervisors of Instruction | - | 90,089 | 90,089 | - | 90,089 |
| Sal. of Facilitators, Math Coaches, and Literacy Coache | 533,594 | 10,341 | 543,935 | 376,105 | 167,830 |
| Other Purchased Professional and Technical Services | 55,000 | (13,400) | 41,600 | - | 41,600 |
| Total Improvement of Inst. Serv. | 588,594 | 87,030 | 675,624 | 376,105 | 299,519 |
| Edu. Media Serv./Sch. Library | | | | | |
| Salaries | 73,513 | 31,840 | 105,353 | 105,353 | - |
| Salaries of Technology Coordinators | 116,751 | - | 116,751 | 109,600 | 7,151 |
| Other Purchased Services | 20,170 | - | 20,170 | 9,207 | 10,963 |
| Supplies and Materials | 54,412 | - | 54,412 | 14,286 | 40,126 |
| Total Edu. Media Serv/Sch. Library | 264,846 | 31,840 | 296,686 | 238,446 | 58,240 |
| Instructional Staff Training Serv. | | | | | |
| Other Purchased Services | - | 25,305 | 25,305 | - | 25,305 |
| Total Instructional Staff Training Serv. | - | 25,305 | 25,305 | - | 25,305 |

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

School 12 - Passaic High School

| | Budget | | | Actual | Variance |
|---|----------------------|------------------|----------------------|----------------------|------------------------|
| | Original Budget | Adjustments | Final Budget | | Final Budget to Actual |
| Supp. Serv.-School Admin. | | | | | |
| Salaries of Principals/Asst Principals | \$ 688,973 | \$ 120,000 | \$ 808,973 | \$ 678,323 | \$ 130,650 |
| Salaries of Other Professional Staff | 575,304 | (1,000) | 574,304 | 284,557 | 289,747 |
| Salaries of Secretarial and Clerical Assistants | 810,024 | - | 810,024 | 764,207 | 45,817 |
| Other Purchased Services | 59,750 | 3,492 | 63,242 | 62,215 | 1,027 |
| Supplies and Materials | 22,968 | 14,500 | 37,468 | 27,862 | 9,606 |
| Total Supp. Serv.-School Admin. | <u>2,157,019</u> | <u>136,992</u> | <u>2,294,011</u> | <u>1,817,164</u> | <u>476,847</u> |
| Security | | | | | |
| Salaries | 351,774 | - | 351,774 | 337,777 | 13,997 |
| Total Security | <u>351,774</u> | <u>-</u> | <u>351,774</u> | <u>337,777</u> | <u>13,997</u> |
| Student Transportation Services | | | | | |
| Contractual Svces (Other Than Between Home and Sch) | 282,750 | - | 282,750 | 117,767 | 164,983 |
| Total Student Transportation Services | <u>282,750</u> | <u>-</u> | <u>282,750</u> | <u>117,767</u> | <u>164,983</u> |
| UNALLOCATED BENEFITS | | | | | |
| Social Security Contributions | 293,458 | 46,260 | 339,718 | 339,718 | - |
| Other Retirement Contributions - Regular | 147,296 | 146,370 | 293,666 | 293,666 | - |
| Unemployment Compensation | 75,852 | - | 75,852 | 63,813 | 12,039 |
| Workers Compensation | 160,361 | - | 160,361 | 104,034 | 56,327 |
| Health Benefits | 4,975,658 | 48,822 | 5,024,480 | 4,693,368 | 331,112 |
| TOTAL UNALLOCATED BENEFITS | <u>5,652,625</u> | <u>241,452</u> | <u>5,894,077</u> | <u>5,494,599</u> | <u>399,478</u> |
| TOTAL UNDISTRIBUTED EXPENDITURES | <u>11,427,049</u> | <u>391,701</u> | <u>11,818,750</u> | <u>10,294,169</u> | <u>1,524,581</u> |
| TOTAL SCHOOL BASED BUDGET CURRENT | <u>32,742,252</u> | <u>66,744</u> | <u>32,808,996</u> | <u>28,683,480</u> | <u>4,125,516</u> |
| CAPITAL OUTLAY | | | | | |
| Equipment | | | | | |
| Instruction | | | | | |
| Grades 1-5 | | | | | |
| Grades 6-8 | | | | | |
| Grades 9-12 | 200,000 | - | 200,000 | - | 200,000 |
| Support Services | | | | | |
| School Administration | - | - | - | - | - |
| Total Equipment | <u>200,000</u> | <u>-</u> | <u>200,000</u> | <u>-</u> | <u>200,000</u> |
| TOTAL CAPITAL OUTLAY | <u>200,000</u> | <u>-</u> | <u>200,000</u> | <u>-</u> | <u>200,000</u> |
| TOTAL SCHOOL BASED EXPENDITURES | <u>\$ 32,942,252</u> | <u>\$ 66,744</u> | <u>\$ 33,008,996</u> | <u>\$ 28,683,480</u> | <u>\$ 4,325,516</u> |

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School 15

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|---|--------------------|-----------------------|----------------|----------|---------------------------------------|
| Regular Programs-Instruction | | | | | |
| Kindergarten-Salaries of Teachers | \$ 864,808 | \$ (718,478) | \$ 146,330 | | \$ 146,330 |
| Grades 1-5 Salaries of Teachers | 168,400 | (15,000) | 153,400 | | 153,400 |
| Grades 6-8 Salaries of Teachers | | - | | | - |
| Grades 9-12 Salaries of Teachers | | - | | | - |
| Regular Programs-Undistributed Instruction | | | | | |
| Other Salaries for Instruction | 382,707 | (40,000) | 342,707 | | 342,707 |
| Purchased Professional-Educational Services | 2,030 | - | 2,030 | | 2,030 |
| Other Purchased Services | 36,540 | - | 36,540 | | 36,540 |
| General Supplies | 35,011 | - | 35,011 | | 35,011 |
| Textbooks | 2,030 | - | 2,030 | | 2,030 |
| Other Objects | 3,654 | - | 3,654 | - | 3,654 |
| Total Regular Programs-Instruction | <u>1,495,180</u> | <u>(773,478)</u> | <u>721,702</u> | <u>-</u> | <u>721,702</u> |
| Special Education-Instruction | | | | | |
| Cognitive Impaired-Mild | | | | | |
| Salaries of Teachers | | - | | | - |
| Other Salaries for Instruction | | - | | | - |
| General Supplies | - | - | - | - | - |
| Total Cognitive Impaired- Mild | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | | - | | | - |
| Other Salaries for Instruction | | - | | | - |
| General Supplies | | - | | | - |
| Textbooks | | - | | | - |
| Other Objects | - | - | - | - | - |
| Total Learning/Language Disabilities | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Multiple Disabilities | | | | | |
| Salaries of Teachers | | - | | | - |
| Other Salaries for Instruction | | - | | | - |
| General Supplies | | - | | | - |
| Textbooks | | - | | | - |
| Other Objects | - | - | - | - | - |
| Total Multiple Disabilities | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School 15

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|---|--------------------|-----------------------|---------------|----------|---------------------------------------|
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | \$ 58,923 | - | \$ 58,923 | | \$ 58,923 |
| Other Salaries for Instruction | | - | | | - |
| General Supplies | 3,025 | - | 3,025 | | 3,025 |
| Textbooks | | - | | | - |
| Other Objects | - | - | - | - | - |
| Total Resource Room/Resource Center | <u>61,948</u> | <u>-</u> | <u>61,948</u> | <u>-</u> | <u>61,948</u> |
| Autism | | | | | |
| Salaries of Teachers | | - | | | - |
| Other Salaries for Instruction | | - | | | - |
| General Supplies | | - | | | - |
| Textbooks | | - | | | - |
| Other Objects | - | - | - | - | - |
| Total Autism | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Special Education-Instruction | <u>61,948</u> | <u>-</u> | <u>61,948</u> | <u>-</u> | <u>61,948</u> |
| Bilingual Education-Instruction | | | | | |
| Salaries of Teachers | | - | | | - |
| General Supplies | 25,300 | - | 25,300 | | 25,300 |
| Textbooks | | - | | | - |
| Other Objects | - | - | - | - | - |
| Total Bilingual Education | <u>25,300</u> | <u>-</u> | <u>25,300</u> | <u>-</u> | <u>25,300</u> |
| School-Spon. Co-Curricular Activities Inst | | | | | |
| Salaries | | - | | | - |
| Purchased Services | | - | | | - |
| Supplies and Materials | - | - | - | - | - |
| Total School-Spon Co-Curricular Activities Inst. | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Before/After School Programs - Instruction | | | | | |
| Salaries of Teachers | 18,144 | - | 18,144 | | 18,144 |
| Other Salaries for Instruction | 9,184 | - | 9,184 | | 9,184 |
| Supplies and Materials | 5,075 | - | 5,075 | - | 5,075 |
| Total Before/After School Programs - Instruction | <u>32,403</u> | <u>-</u> | <u>32,403</u> | <u>-</u> | <u>32,403</u> |
| Before/After School Programs - Support | | | | | |
| Salaries | 26,709 | - | 26,709 | - | 26,709 |
| Total Before/After School Programs - Support | <u>26,709</u> | <u>-</u> | <u>26,709</u> | <u>-</u> | <u>26,709</u> |
| Total Before/After School Programs | <u>59,112</u> | <u>-</u> | <u>59,112</u> | <u>-</u> | <u>59,112</u> |

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School 15

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|---|--------------------|-----------------------|------------------|----------|---------------------------------------|
| Summer School-Instruction | | | | | |
| Salaries | \$ 8,910 | - | \$ 8,910 | | \$ 8,910 |
| Other Salaries for Instruction | 4,455 | - | 4,455 | | 4,455 |
| Other Purchased Services | | | | | |
| General Supplies | 2,030 | - | 2,030 | - | 2,030 |
| Total Summer School-Instruction | <u>15,395</u> | <u>-</u> | <u>15,395</u> | <u>-</u> | <u>15,395</u> |
| Summer School - Support Services | | | | | |
| Salaries | 12,960 | - | 12,960 | - | 12,960 |
| Total Summer School - Support Services | <u>12,960</u> | <u>-</u> | <u>12,960</u> | <u>-</u> | <u>12,960</u> |
| Total Summer School | <u>28,355</u> | <u>-</u> | <u>28,355</u> | <u>-</u> | <u>28,355</u> |
| Alternative Education Programs | | | | | |
| Salaries of Teachers | - | - | - | - | - |
| Total Alternative Education Programs | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| At-Risk Programs | | | | | |
| Salaries of Teacher Tutors | 291,617 | - | 291,617 | | 291,617 |
| Salaries of Reading Specialists | - | - | - | - | - |
| Total At-Risk Programs | <u>291,617</u> | <u>-</u> | <u>291,617</u> | <u>-</u> | <u>291,617</u> |
| Total Instruction | <u>1,961,512</u> | <u>\$ (773,478)</u> | <u>1,188,034</u> | <u>-</u> | <u>1,188,034</u> |
| Undistributed Expenditures | | | | | |
| Attend. and Social Work | | | | | |
| Salaries of Drop Out Prev. Officer/Coordinator | | - | | | - |
| Salaries of Family Support Teams | 61,043 | (25,255) | 35,788 | | 35,788 |
| Sal. of Fam. Liaison and Comm. Parent Involv. Spec. | | - | | | - |
| Purchased Professional and Technical Services | | - | | | - |
| Other Purchased Services | | - | | | - |
| Supplies and Materials | - | - | - | - | - |
| Total Attendance and Social Work Services | <u>61,043</u> | <u>(25,255)</u> | <u>35,788</u> | <u>-</u> | <u>35,788</u> |
| Health Services | | | | | |
| Salaries | 59,923 | - | 59,923 | - | 59,923 |
| Total Health Services | <u>59,923</u> | <u>-</u> | <u>59,923</u> | <u>-</u> | <u>59,923</u> |
| Guidance | | | | | |
| Salaries of Other Professional Staff | | - | | | - |
| Other Purchased Services | | - | | | - |
| Supplies and Materials | - | - | - | - | - |
| Total Guidance | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School 15

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|--|--------------------|-----------------------|--------------|--------|---------------------------------------|
| Improvement of Inst. Serv. | | | | | |
| Salaries of Other Professional Staff | | | | | |
| Sal. of Facilitators, Math Coaches, and Literacy Coach | - | - | - | - | - |
| Total Improvement of Inst. Serv. | - | - | - | - | - |
| Edu. Media Serv./Sch. Library | | | | | |
| Salaries | | - | | | - |
| Salaries of Technology Coordinators | \$ 111,441 | \$ 15,000 | \$ 126,441 | | \$ 126,441 |
| Other Purchased Services | | - | | | - |
| Supplies and Materials | - | - | - | - | - |
| Total Edu. Media Serv./Sch. Library | 111,441 | 15,000 | 126,441 | - | 126,441 |
| Instructional Staff Training Serv. | | | | | |
| Other Purchased Services | - | - | - | - | - |
| Total Instructional Staff Training Serv. | - | - | - | - | - |
| Supp. Serv.-School Admin. | | | | | |
| Salaries of Principals/Asst Principals | 151,697 | (33,338) | 118,359 | | 118,359 |
| Salaries of Other Professional Staff | | - | | | - |
| Salaries of Secretarial and Clerical Assistants | 48,529 | 33,338 | 81,867 | | 81,867 |
| Other Purchased Services | 12,500 | - | 12,500 | | 12,500 |
| Travel | - | - | - | - | - |
| Supplies and Materials | 6,500 | - | 6,500 | | 6,500 |
| Total Supp. Serv.-School Admin. | 219,226 | - | 219,226 | - | 219,226 |
| Security | | | | | |
| Salaries | - | 25,255 | 25,255 | - | 25,255 |
| Total Security | - | 25,255 | 25,255 | - | 25,255 |
| Student Transportation Services | | | | | |
| Contractual Svces (Other Than Between Home and Sch) | 6,090 | - | 6,090 | - | 6,090 |
| Total Student Transportation Services | 6,090 | - | 6,090 | - | 6,090 |
| UNALLOCATED BENEFITS | | | | | |
| Social Security Contributions | 46,129 | (46,129) | - | | - |
| Other Retirement Contributions - Regular | 12,341 | (12,315) | 26 | \$ 26 | - |
| Unemployment Compensation | 8,316 | - | 8,316 | | 8,316 |
| Workers Compensation | 17,574 | (26) | 17,548 | | 17,548 |
| Health Benefits | 581,545 | (581,545) | - | - | - |
| TOTAL UNALLOCATED BENEFITS | 665,905 | (640,015) | 25,890 | 26 | 25,864 |
| TOTAL UNDISTRIBUTED EXPENDITURES | 1,123,628 | (625,015) | 498,613 | 26 | 498,587 |
| TOTAL SCHOOL BASED BUDGET CURRENT | 3,085,140 | (1,398,493) | 1,686,647 | 26 | 1,686,621 |

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School 15

| | <u>Original Budget</u> | <u>Budget Adjustments</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance Final Budget to Actual</u> |
|--|----------------------------|-------------------------------|---------------------|---------------|--|
| CAPITAL OUTLAY | | | | | |
| Equipment | | | | | |
| Instruction | | | | | |
| Grades 1-5 | | | | | |
| Grades 6-8 | | | | | |
| Grades 9-12 | | | | | |
| Support Services | | | | | |
| School Administration | - | - | - | - | - |
| Total Equipment | - | - | - | - | - |
| TOTAL CAPITAL OUTLAY | - | - | - | - | - |
| TOTAL SCHOOL BASED EXPENDITURES | <u>\$ 3,085,140</u> | <u>\$ (1,398,493)</u> | <u>\$ 1,686,647</u> | <u>\$ 26</u> | <u>\$ 1,686,621</u> |

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School 16

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|---|--------------------|-----------------------|------------------|------------------|---------------------------------------|
| Regular Programs-Instruction | | | | | |
| Preschool/Kindergarten-Salaries of Teachers | \$ 619,079 | \$ 316,761 | \$ 935,840 | \$ 935,840 | - |
| Grades 1-5 Salaries of Teachers | 57,903 | 1,400 | 59,303 | 54,600 | \$ 4,703 |
| Grades 6-8 Salaries of Teachers | | - | | | - |
| Grades 9-12 Salaries of Teachers | | - | | | - |
| Regular Programs-Undistributed Instruction | | | | | |
| Other Salaries for Instruction | 261,888 | 107,991 | 369,879 | 369,879 | - |
| Purchased Professional-Educational Services | 1,460 | - | 1,460 | 795 | 665 |
| Other Purchased Services | 26,280 | (26,280) | - | - | - |
| General Supplies | 38,952 | 13,221 | 52,173 | 42,487 | 9,686 |
| Textbooks | 1,460 | 10,834 | 12,294 | 12,294 | - |
| Other Objects | 2,628 | 2,100 | 4,728 | 4,707 | 21 |
| Total Regular Programs-Instruction | <u>1,009,650</u> | <u>426,027</u> | <u>1,435,677</u> | <u>1,420,602</u> | <u>15,075</u> |
| Special Education-Instruction | | | | | |
| Cognitive Impaired-Mild | | | | | |
| Salaries of Teachers | | - | | | - |
| Other Salaries for Instruction | | - | | | - |
| General Supplies | - | - | - | - | - |
| Total Cognitive Impaired- Mild | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | | - | | | - |
| Other Salaries for Instruction | | - | | | - |
| General Supplies | 1,925 | - | 1,925 | 1,074 | 851 |
| Textbooks | - | - | - | - | - |
| Other Objects | - | - | - | - | - |
| Total Learning/Language Disabilities | <u>1,925</u> | <u>-</u> | <u>1,925</u> | <u>1,074</u> | <u>851</u> |
| Multiple Disabilities | | | | | |
| Salaries of Teachers | - | - | | | - |
| Other Salaries for Instruction | - | - | | | - |
| General Supplies | | - | | | - |
| Textbooks | | - | | | - |
| Other Objects | - | - | - | - | - |
| Total Multiple Disabilities | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 118,966 | 29,566 | 148,532 | 147,722 | 810 |
| Other Salaries for Instruction | | - | | | - |
| General Supplies | | - | | | - |
| Textbooks | | - | | | - |
| Other Objects | - | - | - | - | - |
| Total Resource Room/Resource Center | <u>118,966</u> | <u>29,566</u> | <u>148,532</u> | <u>147,722</u> | <u>810</u> |

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School 16

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|---|--------------------|-----------------------|-----------------|----------------|---------------------------------------|
| Autism | | | | | |
| Salaries of Teachers | \$ 236,222 | \$ (176,569) | \$ 59,653 | \$ 59,653 | - |
| Other Salaries for Instruction | 111,869 | (94,174) | 17,695 | 17,695 | - |
| General Supplies | 4,675 | (4,675) | - | - | - |
| Textbooks | - | - | - | - | - |
| Other Objects | - | - | - | - | - |
| Total Autism | <u>352,766</u> | <u>(275,418)</u> | <u>77,348</u> | <u>77,348</u> | <u>-</u> |
| Total Special Education-Instruction | <u>473,657</u> | <u>(245,852)</u> | <u>227,805</u> | <u>226,144</u> | <u>\$ 1,661</u> |
| Bilingual Education-Instruction | | | | | |
| Salaries of Teachers | - | - | - | - | - |
| General Supplies | - | 4,675 | 4,675 | 3,155 | 1,520 |
| Textbooks | - | - | - | - | - |
| Other Objects | - | - | - | - | - |
| Total Bilingual Education | <u>-</u> | <u>4,675</u> | <u>4,675</u> | <u>3,155</u> | <u>1,520</u> |
| School-Spon. Co-Curricular Activities Inst | | | | | |
| Salaries | 1,668 | - | 1,668 | - | 1,668 |
| Purchased Services | - | - | - | - | - |
| Supplies and Materials | - | - | - | - | - |
| Total School-Spon Co-Curricular Activities Inst. | <u>1,668</u> | <u>-</u> | <u>1,668</u> | <u>-</u> | <u>1,668</u> |
| Before/After School Programs - Instruction | | | | | |
| Salaries of Teachers | 18,144 | 17,476 | 35,620 | 35,620 | - |
| Other Salaries for Instruction | 9,184 | - | 9,184 | - | 9,184 |
| Supplies and Materials | 3,650 | - | 3,650 | 969 | 2,681 |
| Total Before/After School Programs - Instruction | <u>30,978</u> | <u>17,476</u> | <u>48,454</u> | <u>36,589</u> | <u>11,865</u> |
| Before/After School Programs - Support | | | | | |
| Salaries | 26,709 | (19,425) | 7,284 | - | 7,284 |
| Total Before/After School Programs - Support | <u>26,709</u> | <u>(19,425)</u> | <u>7,284</u> | <u>-</u> | <u>7,284</u> |
| Total Before/After School Programs | <u>57,687</u> | <u>(1,949)</u> | <u>55,738</u> | <u>36,589</u> | <u>19,149</u> |
| Summer School-Instruction | | | | | |
| Salaries | 8,910 | - | 8,910 | 8,910 | - |
| Other Salaries for Instruction | 4,050 | - | 4,050 | - | 4,050 |
| Other Purchased Services | - | - | - | - | - |
| Supplies and Materials | 1,460 | (1,270) | 190 | 45 | 145 |
| Total Summer School-Instruction | <u>14,420</u> | <u>(1,270)</u> | <u>13,150</u> | <u>8,955</u> | <u>4,195</u> |

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School 16

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|---|--------------------|-----------------------|-----------------|-----------|---------------------------------------|
| Summer School - Support Services | | | | | |
| Salaries | \$ 12,960 | - | \$ 12,960 | \$ 12,960 | - |
| Total Summer School - Support Services | 12,960 | - | 12,960 | 12,960 | - |
| Total Summer School | 27,380 | \$ (1,270) | 26,110 | 21,915 | \$ 4,195 |
| Alternative Education Programs | | | | | |
| Salaries of Teachers | - | - | - | - | - |
| Total Alternative Education Programs | - | - | - | - | - |
| At-Risk Programs | | | | | |
| Salaries of Teacher Tutors | 230,433 | (223,078) | 7,355 | 7,355 | - |
| Salaries of Reading Specialists | - | - | - | - | - |
| Total At-Risk Programs | 230,433 | (223,078) | 7,355 | 7,355 | - |
| Total Instruction | 1,800,475 | (41,447) | 1,759,028 | 1,715,760 | 43,268 |
| Undistributed Expenditures | | | | | |
| Attend. and Social Work | | | | | |
| Salaries of Drop Out Prev. Officer/Coordinator | | - | | | - |
| Salaries of Family Support Teams | | \$ - | | | - |
| Sal. of Fam. Liaison and Comm. Parent Involv. Spec. | 48,358 | 520 | 48,878 | 48,878 | - |
| Purchased Professional and Technical Services | | - | | | - |
| Other Purchased Services | | - | | | - |
| Supplies and Materials | - | - | - | - | - |
| Total Attendance and Social Work Services | 48,358 | 520 | 48,878 | 48,878 | - |
| Health Services | | | | | |
| Salaries | - | - | - | - | - |
| Total Health Services | - | - | - | - | - |
| Guidance | | | | | |
| Salaries of Other Professional Staff | | - | | | - |
| Other Purchased Services | | - | | | - |
| Supplies and Materials | - | - | - | - | - |
| Total Guidance | - | - | - | - | - |
| Improvement of Inst. Serv. | | | | | |
| Salaries of Other Professional Staff | | - | | | - |
| Sal. of Facilitators, Math Coaches, and Literacy Coache | - | - | - | - | - |
| Total Improvement of Inst. Serv. | - | - | - | - | - |

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School 16

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|---|--------------------|-----------------------|-----------------|------------|---------------------------------------|
| Edu. Media Serv./Sch. Library | | | | | |
| Salaries | | - | | | - |
| Salaries of Technology Coordinators | - | | - | - | - |
| Other Purchased Services | | - | | - | - |
| Supplies and Materials | - | | - | - | - |
| Total Edu. Media Serv/Sch. Library | - | | - | - | - |
| Instructional Staff Training Serv. | | - | | | - |
| Other Purchased Services | - | | - | - | - |
| Total Instructional Staff Training Serv. | - | | - | - | - |
| Supp. Serv.-School Admin. | | | | | |
| Salaries of Principals/Asst Principals | \$ 168,090 | \$ 24,645 | \$ 192,735 | \$ 181,563 | \$ 11,172 |
| Salaries of Other Professional Staff | - | | | | - |
| Salaries of Secretarial and Clerical Assistants | 46,969 | 47,431 | 94,400 | 94,400 | - |
| Other Purchased Services | 8,800 | (3,000) | 5,800 | 986 | 4,814 |
| Travel | - | | - | - | - |
| Supplies and Materials | 6,000 | 3,000 | 9,000 | 3,430 | 5,570 |
| Total Supp. Serv.-School Admin. | 229,859 | 72,076 | 301,935 | 280,379 | 21,556 |
| Security | | | | | |
| Salaries/ Supplies | - | 12,630 | 12,630 | 11,838 | 792 |
| Total Security | - | 12,630 | 12,630 | 11,838 | 792 |
| Student Transportation Services | | | | | |
| Contractual Svces (Other Than Between Home and Sch) | 4,380 | - | 4,380 | 3,850 | 530 |
| Total Student Transportation Services | 4,380 | - | 4,380 | 3,850 | 530 |
| UNALLOCATED BENEFITS | | | | | |
| Social Security Contributions | 47,946 | - | 47,946 | 37,982 | 9,964 |
| Other Retirement Contributions - Regular | 9,981 | (1,654) | 8,327 | 8,327 | - |
| Unemployment Compensation | 7,812 | - | 7,812 | 6,138 | 1,674 |
| Workers Compensation | 16,750 | (5,534) | 11,216 | 10,866 | 350 |
| Health Benefits | 489,460 | (28,308) | 461,152 | 461,152 | - |
| TOTAL UNALLOCATED BENEFITS | 571,949 | (35,496) | 536,453 | 524,465 | 11,988 |
| TOTAL UNDISTRIBUTED EXPENDITURES | 854,546 | 49,730 | 904,276 | 869,410 | 34,866 |
| TOTAL SCHOOL BASED BUDGET CURRENT | 2,655,021 | 8,283 | 2,663,304 | 2,585,170 | 78,134 |

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

School 16

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|--|---------------------|-----------------------|---------------------|---------------------|---------------------------------------|
| CAPITAL OUTLAY | | | | | |
| Equipment | | | | | |
| Instruction | | | | | |
| Grades 1-5 | \$ 10,000 | \$ 8,000 | \$ 18,000 | \$ 17,373 | \$ 627 |
| Grades 6-8 | | | | | |
| Grades 9-12 | | | | | |
| Support Services | | | | | |
| School Administration | - | - | - | - | - |
| Total Equipment | <u>10,000</u> | <u>8,000</u> | <u>18,000</u> | <u>17,373</u> | <u>627</u> |
| TOTAL CAPITAL OUTLAY | <u>10,000</u> | <u>8,000</u> | <u>18,000</u> | <u>17,373</u> | <u>627</u> |
| TOTAL SCHOOL BASED EXPENDITURES | <u>\$ 2,665,021</u> | <u>\$ 16,283</u> | <u>\$ 2,681,304</u> | <u>\$ 2,602,543</u> | <u>\$ 78,761</u> |

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

School 17

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|---|--------------------|-----------------------|------------------|------------------|---------------------------------------|
| Regular Programs-Instruction | | | | | |
| Preschool/Kindergarten-Salaries of Teachers | \$ 574,234 | \$ 52,030 | \$ 626,264 | \$ 626,264 | - |
| Grades 1-5 Salaries of Teachers | 33,011 | 189,950 | 222,961 | 222,961 | - |
| Grades 6-8 Salaries of Teachers | | - | | | - |
| Grades 9-12 Salaries of Teachers | | - | | | - |
| Regular Programs-Undistributed Instruction | | | | | |
| Other Salaries for Instruction | 111,259 | 176,957 | 288,216 | 288,216 | - |
| Purchased Professional-Educational Services | 520 | (520) | - | - | - |
| Other Purchased Services | 9,360 | (6,160) | 3,200 | 3,200 | - |
| General Supplies | 15,949 | 25,414 | 41,363 | 38,065 | \$ 3,298 |
| Textbooks | 520 | 2,477 | 2,997 | 2,997 | - |
| Other Objects | 936 | - | 936 | 936 | - |
| Total Regular Programs-Instruction | <u>745,789</u> | <u>440,148</u> | <u>1,185,937</u> | <u>1,182,639</u> | <u>3,298</u> |
| Special Education-Instruction | | | | | |
| Cognitive Impaired-Mild | | | | | |
| Salaries of Teachers | | - | | | - |
| Other Salaries for Instruction | | - | | | - |
| General Supplies | - | - | - | - | - |
| Total Cognitive Impaired- Mild | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | | - | | | - |
| Other Salaries for Instruction | | - | | | - |
| General Supplies | | - | | | - |
| Textbooks | | - | | | - |
| Other Objects | - | - | - | - | - |
| Total Learning/Language Disabilities | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Multiple Disabilities | | | | | |
| Salaries of Teachers | | - | | | - |
| Other Salaries for Instruction | | - | | | - |
| General Supplies | | - | | | - |
| Textbooks | | - | | | - |
| Other Objects | - | - | - | - | - |
| Total Multiple Disabilities | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 104,478 | 62,124 | 166,602 | 166,602 | - |
| Other Salaries for Instruction | | - | | | - |
| General Supplies | 275 | (275) | | | - |
| Textbooks | | - | | | - |
| Other Objects | - | - | - | - | - |
| Total Resource Room/Resource Center | <u>104,753</u> | <u>61,849</u> | <u>166,602</u> | <u>166,602</u> | <u>-</u> |

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

School 17

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|---|--------------------|-----------------------|-----------------|------------|---------------------------------------|
| Autism | | | | | |
| Salaries of Teachers | - | - | - | - | - |
| Other Salaries for Instruction | | | | | |
| General Supplies | | | | | |
| Textbooks | | | | | |
| Other Objects | | | | | |
| Total Autism | - | - | - | - | - |
| Total Special Education-Instruction | \$ 104,753 | \$ 61,849 | \$ 166,602 | \$ 166,602 | - |
| Bilingual Education-Instruction | | | | | |
| Salaries of Teachers | | - | | | - |
| General Supplies | | - | | | - |
| Textbooks | | - | | | - |
| Other Objects | - | - | - | - | - |
| Total Bilingual Education | - | - | - | - | - |
| School-Spon. Co-Curricular Activities Inst | | | | | |
| Salaries | 834 | (834) | | | - |
| Purchased Services | | - | | | - |
| Supplies and Materials | - | - | - | - | - |
| Total School-Spon Co-Curricular Activities Inst. | 834 | (834) | - | - | - |
| Before/After School Programs - Instruction | | | | | |
| Salaries of Teachers | 11,664 | 901 | 12,565 | 12,565 | - |
| Other Salaries for Instruction | 5,904 | (5,904) | - | - | - |
| Supplies and Materials | 1,300 | - | 1,300 | - | \$ 1,300 |
| Total Before/After School Programs - Instruction | 18,868 | (5,003) | 13,865 | 12,565 | 1,300 |
| Before/After School Programs - Support | | | | | |
| Salaries | 26,709 | (26,000) | 709 | - | 709 |
| Total Before/After School Programs - Support | 26,709 | (26,000) | 709 | - | 709 |
| Total Before/After School Programs | 45,577 | (31,003) | 14,574 | 12,565 | 2,009 |
| Summer School-Instruction | | | | | |
| Salaries | 8,910 | - | 8,910 | 8,910 | - |
| Other Salaries for Instruction | 4,455 | (4,455) | - | - | - |
| Other Purchased Services | | | | | |
| Supplies and Materials | 520 | - | 520 | - | 520 |
| Total Summer School-Instruction | 13,885 | (4,455) | 9,430 | 8,910 | 520 |
| Summer School - Support Services | | | | | |
| Salaries | 12,960 | - | 12,960 | 12,960 | - |
| Total Summer School - Support Services | \$ 12,960 | - | \$ 12,960 | \$ 12,960 | - |
| Total Summer School | 26,845 | \$ (4,455) | 22,390 | 21,870 | \$ 520 |

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School 17

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|--|--------------------|-----------------------|-----------------|-----------|---------------------------------------|
| Alternative Education Programs | | | | | |
| Salaries of Teachers | - | - | - | - | - |
| Total Alternative Education Programs | - | - | - | - | - |
| At-Risk Programs | | | | | |
| Salaries of Teacher Tutors | 54,785 | (49,306) | 5,479 | 5,479 | - |
| Salaries of Reading Specialists | - | - | - | - | - |
| Total At-Risk Programs | 54,785 | (49,306) | 5,479 | 5,479 | - |
| Total Instruction | 978,583 | 416,399 | 1,394,982 | 1,389,155 | 5,827 |
| Undistributed Expenditures | | | | | |
| Attend. and Social Work | | | | | |
| Salaries of Drop Out Prev. Officer/Coordinator | - | - | - | - | - |
| Salaries of Family Support Teams | - | - | - | - | - |
| Sal. of Fam. Liaison and Comm. Parent Involv. Spec. | - | 25,937 | 25,937 | 25,937 | - |
| Purchased Professional and Technical Services | - | - | - | - | - |
| Other Purchased Services | - | - | - | - | - |
| Supplies and Materials | - | - | - | - | - |
| Total Attendance and Social Work Services | - | 25,937 | 25,937 | 25,937 | - |
| Health Services | | | | | |
| Salaries | - | - | - | - | - |
| Total Health Services | - | - | - | - | - |
| Guidance | | | | | |
| Salaries of Other Professional Staff | - | - | - | - | - |
| Other Purchased Services | - | - | - | - | - |
| Supplies and Materials | - | - | - | - | - |
| Total Guidance | - | - | - | - | - |
| Improvement of Inst. Serv. | | | | | |
| Salaries of Other Professional Staff | - | - | - | - | - |
| Sal. of Facilitators, Math Coaches, and Literacy Coaches | - | - | - | - | - |
| Total Improvement of Inst. Serv. | - | - | - | - | - |

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School 17

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|---|--------------------|-----------------------|-----------------|------------|---------------------------------------|
| Edu. Media Serv./Sch. Library | | | | | |
| Salaries | | - | | | - |
| Salaries of Technology Coordinators | | - | | | - |
| Other Purchased Services | | - | | | - |
| Supplies and Materials | - | - | - | - | - |
| Total Edu. Media Serv/Sch. Library | - | - | - | - | - |
| Instructional Staff Training Serv. | | - | | | - |
| Other Purchased Services | - | - | - | - | - |
| Total Instructional Staff Training Serv. | - | - | - | - | - |
| Supp. Serv.-School Admin. | | | | | |
| Salaries of Principals/Asst Principals | \$ 112,912 | \$ 116,816 | \$ 229,728 | \$ 229,728 | - |
| Salaries of Other Professional Staff | | - | | | - |
| Salaries of Secretarial and Clerical Assistants | | - | | | - |
| Other Purchased Services | | 2,110 | 2,110 | 1,764 | \$ 346 |
| Travel | - | - | - | - | - |
| Supplies and Materials | - | 1,000 | 1,000 | 489 | 511 |
| Total Supp. Serv.-School Admin. | 112,912 | 119,926 | 232,838 | 231,981 | 857 |
| Security | | | | | |
| Salaries | 32,298 | 2,511 | 34,809 | 34,809 | - |
| Total Security | 32,298 | 2,511 | 34,809 | 34,809 | - |
| Student Transportation Services | | | | | |
| Contractual Svces (Other Than Between Home and Sch) | 1,560 | 26 | 1,586 | 1,586 | - |
| Total Student Transportation Services | 1,560 | 26 | 1,586 | 1,586 | - |
| UNALLOCATED BENEFITS | | | | | |
| Social Security Contributions | 20,105 | 6,058 | 26,163 | 26,163 | |
| Other Retirement Contributions - Regular | 6,128 | (1,000) | 5,128 | 26 | 5,102 |
| Unemployment Compensation | 4,284 | 632 | 4,916 | 4,814 | 102 |
| Workers Compensation | 8,787 | (3,020) | 5,767 | 5,767 | - |
| Health Benefits | 360,089 | (19,296) | 340,793 | 340,250 | 543 |
| TOTAL UNALLOCATED BENEFITS | 399,393 | (16,626) | 382,767 | 377,020 | 5,747 |
| TOTAL UNDISTRIBUTED EXPENDITURES | 546,163 | 131,774 | 677,937 | 671,333 | 6,604 |
| TOTAL SCHOOL BASED BUDGET CURRENT | 1,524,746 | 548,173 | 2,072,919 | 2,060,488 | 12,431 |

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School 17

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|--|---------------------|-----------------------|---------------------|---------------------|---------------------------------------|
| CAPITAL OUTLAY | | | | | |
| Equipment | | | | | |
| Instruction | | | | | |
| Grades 1-5 | - | \$ 2,304 | \$ 2,304 | \$ 2,304 | - |
| Grades 6-8 | | | | | |
| Grades 9-12 | | | | | |
| Support Services | | | | | |
| School Administration | - | - | - | - | - |
| Total Equipment | - | 2,304 | 2,304 | 2,304 | - |
| TOTAL CAPITAL OUTLAY | - | 2,304 | 2,304 | 2,304 | - |
| TOTAL SCHOOL BASED EXPENDITURES | <u>\$ 1,524,746</u> | <u>\$ 550,477</u> | <u>\$ 2,075,223</u> | <u>\$ 2,062,792</u> | <u>\$ 12,431</u> |

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School 19

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|---|--------------------|-----------------------|------------------|------------------|---------------------------------------|
| Regular Programs-Instruction | | | | | |
| Preschool/Kindergarten-Salaries of Teachers | \$ 277,443 | \$ (248,637) | \$ 28,806 | \$ 28,806 | |
| Grades 1-5 Salaries of Teachers | 1,901,909 | 282,643 | 2,184,552 | 2,169,898 | \$ 14,654 |
| Grades 6-8 Salaries of Teachers | | 364,255 | 364,255 | 363,518 | 737 |
| Grades 9-12 Salaries of Teachers | | - | | | - |
| Regular Programs-Undistributed Instruction | | | | | |
| Other Salaries for Instruction | 150,398 | (101,361) | 49,037 | 49,037 | - |
| Purchased Professional-Educational Services | 5,910 | - | 5,910 | 5,100 | 810 |
| Other Purchased Services | 106,380 | (95,380) | 11,000 | 240 | 10,760 |
| General Supplies | 111,517 | 320,652 | 432,169 | 212,506 | 219,663 |
| Textbooks | 3,260 | (2,061) | 1,199 | 1,199 | - |
| Other Objects | 5,868 | 1,300 | 7,168 | 6,936 | 232 |
| Total Regular Programs-Instruction | <u>2,562,685</u> | <u>521,411</u> | <u>3,084,096</u> | <u>2,837,240</u> | <u>246,856</u> |
| Special Education-Instruction | | | | | |
| Cognitive Impaired-Mild | | | | | |
| Salaries of Teachers | - | - | | | - |
| Other Salaries for Instruction | - | - | | | - |
| General Supplies | - | - | | | - |
| Total Cognitive Impaired- Mild | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | 81,013 | 68,420 | 149,433 | 148,098 | 1,335 |
| Other Salaries for Instruction | 74,507 | (70,972) | 3,535 | 3,535 | - |
| General Supplies | 8,250 | - | 8,250 | 8,110 | 140 |
| Textbooks | 300 | - | 300 | | 300 |
| Other Objects | 540 | - | 540 | 241 | 299 |
| Total Learning/Language Disabilities | <u>164,610</u> | <u>(2,552)</u> | <u>162,058</u> | <u>159,984</u> | <u>2,074</u> |
| Multiple Disabilities | | | | | |
| Salaries of Teachers | 183,529 | (128,610) | 54,919 | 54,919 | |
| Other Salaries for Instruction | 152,862 | (140,667) | 12,195 | 12,195 | - |
| General Supplies | 2,750 | - | 2,750 | 2,750 | - |
| Textbooks | 100 | - | 100 | - | 100 |
| Other Objects | 180 | - | 180 | - | 180 |
| Total Multiple Disabilities | <u>339,421</u> | <u>(269,277)</u> | <u>70,144</u> | <u>69,864</u> | <u>280</u> |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | \$ 623,162 | \$ (56,823) | \$ 566,339 | \$ 555,284 | \$ 11,055 |
| Other Salaries for Instruction | 113,659 | (102,293) | 11,366 | 11,366 | - |
| General Supplies | 8,250 | - | 8,250 | 8,153 | 97 |
| Textbooks | 300 | - | 300 | - | 300 |
| Other Objects | 540 | - | 540 | - | 540 |
| Total Resource Room/Resource Center | <u>745,911</u> | <u>(159,116)</u> | <u>586,795</u> | <u>574,803</u> | <u>11,992</u> |
| Autism | | | | | |
| Salaries of Teachers | 230,052 | 417,497 | 647,549 | 591,344 | 56,205 |
| Other Salaries for Instruction | 279,856 | 69,525 | 349,381 | 349,381 | - |
| General Supplies | 7,150 | - | 7,150 | 7,120 | 30 |
| Textbooks | 260 | - | 260 | - | 260 |
| Other Objects | 468 | - | 468 | - | 468 |
| Total Autism | <u>517,786</u> | <u>487,022</u> | <u>1,004,808</u> | <u>947,845</u> | <u>56,963</u> |

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

School 19

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|---|--------------------|-----------------------|--------------|--------------|---------------------------------------|
| Total Special Education-Instruction | \$ 1,767,728 | \$ 56,077 | \$ 1,823,805 | \$ 1,752,496 | \$ 71,309 |
| Bilingual Education-Instruction | | | | | |
| Salaries of Teachers | 172,813 | (143,935) | 28,878 | 28,878 | - |
| General Supplies | 46,475 | (26,000) | 20,475 | 20,195 | 280 |
| Textbooks | 1,690 | - | 1,690 | - | 1,690 |
| Other Objects | 3,042 | - | 3,042 | 2,955 | 87 |
| Total Bilingual Education | 224,020 | (169,935) | 54,085 | 52,028 | 2,057 |
| School-Spon. Co-Curricular Activities Inst | | | | | |
| Salaries | 6,459 | - | 6,459 | 5,445 | 1,014 |
| Purchased Services | - | - | - | - | - |
| Supplies and Materials | - | - | - | - | - |
| Total School-Spon Co-Curricular Activities Inst. | 6,459 | - | 6,459 | 5,445 | 1,014 |
| Before/After School Programs - Instruction | | | | | |
| Salaries of Teachers | 54,432 | - | 54,432 | 52,599 | 1,833 |
| Other Salaries for Instruction | 5,904 | (5,904) | - | - | - |
| Supplies and Materials | 14,775 | (14,074) | 701 | 701 | - |
| Total Before/After School Programs - Instruction | 75,111 | (19,978) | 55,133 | 53,300 | 1,833 |
| Before/After School Programs - Support | | | | | |
| Salaries | 26,709 | (25,465) | 1,244 | 1,244 | - |
| Total Before/After School Programs - Support | 26,709 | (25,465) | 1,244 | 1,244 | - |
| Total Before/After School Programs | 101,820 | (45,443) | 56,377 | 54,544 | 1,833 |
| Summer School-Instruction | | | | | |
| Salaries | 26,730 | 1,215 | 27,945 | 27,945 | - |
| Other Salaries for Instruction | 11,340 | (11,340) | - | - | - |
| Other Purchased Services | - | - | - | - | - |
| Supplies and Materials | 5,910 | 528 | 6,438 | 6,234 | 204 |
| Total Summer School-Instruction | 43,980 | (9,597) | 34,383 | 34,179 | 204 |
| Summer School - Support Services | | | | | |
| Salaries | 12,960 | 3,089 | 16,049 | 16,049 | - |
| Total Summer School - Support Services | 12,960 | 3,089 | 16,049 | 16,049 | - |
| Total Summer School | 56,940 | (6,508) | 50,432 | 50,228 | 204 |
| Alternative Education Programs | | | | | |
| Salaries of Teachers | - | - | - | - | - |
| Total Alternative Education Programs | - | - | - | - | - |
| At-Risk Programs | | | | | |
| Salaries of Teacher Tutors | 469,882 | (47,805) | 422,077 | 415,374 | 6,703 |
| Salaries of Reading Specialists | - | - | - | - | - |
| Total At-Risk Programs | 469,882 | (47,805) | 422,077 | 415,374 | 6,703 |
| Total Instruction | 5,189,534 | 307,797 | 5,497,331 | 5,167,355 | 329,976 |

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

School 19

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|--|--------------------|-----------------------|----------------|----------------|---------------------------------------|
| Undistributed Expenditures | | | | | |
| Attend. and Social Work | | | | | |
| Salaries of Drop Out Prev. Officer/Coordinator | | - | | | - |
| Salaries of Family Support Teams | \$ 61,043 | \$ 45,782 | \$ 106,825 | \$ 106,825 | - |
| Sal. of Fam. Liaison and Comm. Parent Involv | 52,448 | 29,710 | 82,158 | 82,157 | 1 |
| Purchased Professional and Technical Services | | - | | | - |
| Other Purchased Services | | - | | | - |
| Supplies and Materials | - | - | - | - | - |
| Total Attendance and Social Work Services | <u>113,491</u> | <u>75,492</u> | <u>188,983</u> | <u>188,982</u> | <u>1</u> |
| Health Services | | | | | |
| Salaries | 86,564 | 31,636 | 118,200 | 116,623 | 1,577 |
| Total Health Services | <u>86,564</u> | <u>31,636</u> | <u>118,200</u> | <u>116,623</u> | <u>1,577</u> |
| Guidance | | | | | |
| Salaries of Other Professional Staff | 129,286 | (67,643) | 61,643 | 60,369 | 1,274 |
| Other Purchased Services | | - | | | - |
| Supplies and Materials | - | - | - | - | - |
| Total Guidance | <u>129,286</u> | <u>(67,643)</u> | <u>61,643</u> | <u>60,369</u> | <u>1,274</u> |
| Improvement of Inst. Serv. | | | | | |
| Salaries of Other Professional Staff | | | | | |
| Sal. of Facilitators, Math Coaches, and Literac | 106,134 | (68,987) | 37,147 | 32,454 | 4,693 |
| Total Improvement of Inst. Serv. | <u>106,134</u> | <u>(68,987)</u> | <u>37,147</u> | <u>32,454</u> | <u>4,693</u> |
| Edu. Media Serv./Sch. Library | | | | | |
| Salaries | 100,274 | - | 100,274 | 100,270 | 4 |
| Salaries of Technology Coordinators | 59,423 | - | 59,423 | 59,423 | - |
| Other Purchased Services | 4,200 | 32 | 4,232 | 4,232 | - |
| Supplies and Materials | 5,000 | (32) | 4,968 | 4,436 | 532 |
| Total Edu. Media Servc/Sch. Library | <u>168,897</u> | <u>-</u> | <u>168,897</u> | <u>168,361</u> | <u>536</u> |
| Instructional Staff Training Serv. | | | | | |
| Other Purchased Services | - | - | - | - | - |
| Total Instructional Staff Training Serv. | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Supp. Serv.-School Admin. | | | | | |
| Salaries of Principals/Asst Principals | 326,519 | (76,368) | 250,151 | 245,616 | 4,535 |
| Salaries of Other Professional Staff | | - | | | - |
| Salaries of Secretarial and Clerical Assistants | 115,272 | - | 115,272 | 114,424 | 848 |
| Other Purchased Services | 27,072 | (7,014) | 20,058 | 14,624 | 5,434 |
| Travel | - | - | - | - | - |
| Supplies and Materials | 4,000 | - | 4,000 | 2,652 | 1,348 |
| Total Supp. Serv.-School Admin. | <u>472,863</u> | <u>(83,382)</u> | <u>389,481</u> | <u>377,316</u> | <u>12,165</u> |

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

School 19

| | Original Budget | Budget Adjustments | Final Budget | Actual | Variance Final Budget to Actual |
|--|--------------------|-----------------------|--------------|--------------|---------------------------------------|
| Security | | | | | |
| Salaries | - | \$ 3,000 | \$ 3,000 | \$ 1,255 | \$ 1,745 |
| Total Security | - | 3,000 | 3,000 | 1,255 | 1,745 |
| Student Transportation Services | | | | | |
| Contractual Svces (Other Than Between Hon: | \$ 17,730 | (7,730) | 10,000 | 8,179 | 1,821 |
| Total Student Transportation Services | 17,730 | (7,730) | 10,000 | 8,179 | 1,821 |
| UNALLOCATED BENEFITS | | | | | |
| Social Security Contributions | 101,436 | - | 101,436 | 101,411 | 25 |
| Other Retirement Contributions - Regular | 33,618 | 7,014 | 40,632 | 40,632 | - |
| Unemployment Compensation | 22,176 | (178) | 21,998 | 18,219 | 3,779 |
| Workers Compensation | 48,053 | (16,465) | 31,588 | 31,588 | - |
| Health Benefits | 1,462,703 | (93,806) | 1,368,897 | 1,368,897 | - |
| TOTAL UNALLOCATED BENEFITS | 1,667,986 | (103,435) | 1,564,551 | 1,560,747 | 3,804 |
| TOTAL UNDISTRIBUTED EXPENDITURES | 2,762,951 | (221,049) | 2,541,902 | 2,514,286 | 27,616 |
| TOTAL SCHOOL BASED BUDGET CURRENT | 7,952,485 | 86,748 | 8,039,233 | 7,681,641 | 357,592 |
| CAPITAL OUTLAY | | | | | |
| Equipment | | | | | |
| Instruction | | | | | |
| Grades 1-5 | 12,500 | - | 12,500 | 12,458 | 42 |
| Grades 6-8 | | | | | |
| Grades 9-12 | | | | | |
| Support Services | | | | | |
| School Administration | - | - | - | - | - |
| Total Equipment | 12,500 | - | 12,500 | 12,458 | 42 |
| TOTAL CAPITAL OUTLAY | 12,500 | - | 12,500 | 12,458 | 42 |
| TOTAL SCHOOL BASED EXPENDITURES | \$ 7,964,985 | \$ 86,748 | \$ 8,051,733 | \$ 7,694,099 | \$ 357,634 |

SPECIAL REVENUE FUND

PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

| | EXHIBIT E-1A | EXHIBIT E-1B | EXHIBIT E-1C | EXHIBIT E-1D | EXHIBIT E-1E | Total |
|---|---------------------|----------------------|---------------------|---------------------|-------------------|----------------------|
| REVENUES | | | | | | |
| Intergovernmental | | | | | | |
| State | | \$ 23,771,091 | \$ 409,622 | \$ 1,521,281 | \$ 24,663 | \$ 25,726,657 |
| Federal | \$ 9,312,603 | 403,413 | 4,995,342 | | 229,928 | 14,941,286 |
| Local | - | - | - | - | 2,265 | 2,265 |
| Total Revenues | <u>\$ 9,312,603</u> | <u>\$ 24,174,504</u> | <u>\$ 5,404,964</u> | <u>\$ 1,521,281</u> | <u>\$ 256,856</u> | <u>\$ 40,670,208</u> |
| EXPENDITURES | | | | | | |
| Instruction | | | | | | |
| Salaries of Teachers | 14,304 | \$ 7,927,278 | - | - | \$ 155,752 | \$ 8,097,334 |
| Other Salaries for Instruction | \$ 630,827 | 3,663,357 | \$ 1,234,038 | - | 23,198 | 5,551,420 |
| Purchased Professional/Educational Services | - | - | - | \$ 1,335,771 | - | 1,335,771 |
| Other Purchased Services | 386,198 | 162,555 | 1,798,047 | - | 800 | 2,347,600 |
| General Supplies | 315,592 | 239,912 | 801,447 | - | 15,275 | 1,372,226 |
| Textbooks | - | - | - | 185,510 | - | 185,510 |
| Other Objects | - | - | - | - | - | - |
| Total Instruction | <u>1,346,921</u> | <u>11,993,102</u> | <u>3,833,532</u> | <u>1,521,281</u> | <u>195,025</u> | <u>18,889,861</u> |
| Support Services | | | | | | |
| Salaries of Supervisors of Instruction | | 183,133 | - | - | - | 183,133 |
| Salaries of Principals/Assistants | | 323,508 | - | - | - | 323,508 |
| Salaries of Other Professional Staff | - | 1,589,059 | - | - | 4,000 | 1,593,059 |
| Salaries of Secretarial and Clerical Asst. | - | 337,090 | - | - | 15,197 | 352,287 |
| Other Salaries | 1,074,009 | 729,352 | 810 | - | 22,000 | 1,826,171 |
| Salaries of Community Parent Involvement | | 104,478 | - | - | - | 104,478 |
| Salaries of Master Teachers | | 784,135 | - | - | - | 784,135 |
| Personal Services-Employee Benefits | 746,586 | 5,443,400 | 92,881 | - | 19,654 | 6,302,521 |
| Purchased Educ. Svcs. - Contracted Pre-K | | 4,260,307 | - | - | - | 4,260,307 |
| Purchased Educ. Svcs. - Head Start | | 1,380,208 | - | - | - | 1,380,208 |
| Purchased Professional/Educational Services | 527,918 | 71,572 | 1,110,689 | - | - | 1,710,179 |
| Other Purchased Professional Services | | 480 | - | - | - | 480 |
| Cleaning, Repairs and Maintenance | | 15,269 | - | - | - | 15,269 |
| Rentals | | 828,456 | - | - | - | 828,456 |
| Contracted Services-Transportation | | 21,432 | - | - | - | 21,432 |
| Travel | | 4,944 | - | - | 501 | 5,445 |
| Other Purchased Services | 31,767 | 3,950 | 141,508 | - | - | 177,225 |
| Supplies and Materials | 112,508 | 81,243 | - | - | 479 | 194,230 |
| Total Support Services | <u>2,492,788</u> | <u>16,162,016</u> | <u>1,345,888</u> | <u>-</u> | <u>61,831</u> | <u>20,062,523</u> |
| Facilities Acquisition and Construction | | | | | | |
| Instructional Equipment | - | - | 225,544 | - | - | 225,544 |
| Noninstructional Equipment | - | - | - | - | - | - |
| Total Facilities Acq. and Construction | <u>-</u> | <u>-</u> | <u>225,544</u> | <u>-</u> | <u>-</u> | <u>225,544</u> |
| Contribution to School Based Budgets | <u>5,472,894</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>5,472,894</u> |
| Total Expenditures | <u>9,312,603</u> | <u>28,155,118</u> | <u>5,404,964</u> | <u>1,521,281</u> | <u>256,856</u> | <u>44,650,822</u> |
| Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures | | | | | | |
| | - | (3,980,614) | - | - | - | (3,980,614) |
| Other Financing Sources | | | | | | |
| Transfer In - General Fund | <u>\$ -</u> | <u>\$ 3,980,614</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 3,980,614</u> |

PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

No Child Left Behind (NCLB)

| | <u>Title I</u> | <u>Title II A</u> | <u>Title III</u> | <u>Title III Immigrant</u> | <u>Total</u> |
|---|----------------|-------------------|------------------|--------------------------------|--------------|
| REVENUES | | | | | |
| Intergovernmental | \$ 7,355,194 | \$ 910,672 | \$ 974,870 | \$ 71,867 | \$ 9,312,603 |
| Federal | \$ 7,355,194 | \$ 910,672 | \$ 974,870 | \$ 71,867 | \$ 9,312,603 |
| Total Revenues | | | | | |
| EXPENDITURES | | | | | |
| Instruction | | | | | |
| Salaries of Teachers | \$ 141,246 | \$ 8,434 | \$ 14,304 | \$ 30,000 | \$ 14,304 |
| Other Salaries for Instruction | | | 451,147 | | 630,827 |
| Purchased Professional/Educational Services | | | 92,175 | 16,000 | 386,198 |
| Other Purchased Services | 278,023 | | 111,144 | 8,096 | 315,592 |
| General Supplies | 196,352 | | | | |
| Textbooks | | | | | |
| Other Objects | | | | | |
| Total Instruction | 615,621 | 8,434 | 668,770 | 54,096 | 1,346,921 |
| Support Services | | | | | |
| Salaries of Principals/Asst Principals | | | | | |
| Salaries of Other Professional Staff | | | | | |
| Salaries of Secretaries and Clerical Asst. | | | | | |
| Other Salaries | 1,074,009 | | | | 1,074,009 |
| Personal Services-Employee Benefits | 572,585 | 645 | 162,460 | 10,896 | 746,586 |
| Purchased Professional/Educational Services | 192,348 | 274,945 | 53,750 | 6,875 | 527,918 |
| Contracted Services-Transportation | | | | | |
| Rentals | | | | | |
| Travel | | | | | |
| Other Purchased Services | 9,518 | 22,249 | | | 31,767 |
| Supplies and Materials | 79,800 | 52,708 | | | 132,508 |
| Total Support Services | 1,928,260 | 330,547 | 216,210 | 17,771 | 2,492,788 |
| Facilities Acquisition and Construction | | | | | |
| Instructional Equipment | | | | | |
| Noninstructional Equipment | | | | | |
| Total Facilities Acq. and Construction | | | | | |
| Contribution to School Based Budgets | 4,811,313 | 571,691 | 89,890 | | 5,472,894 |
| Total Expenditures | 7,355,194 | 910,672 | 974,870 | 71,867 | 9,312,603 |
| Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures | | | | | |
| Other Financing Sources | | | | | |
| Transfer In - General Fund | | | | | |

**PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

| | Card D. Perkins | 21st Century Community Invn. Ctr. | Preschool Education Aid | Total |
|---|--------------------|---|----------------------------|---------------|
| REVENUES | | | | |
| Intergovernmental | | | | |
| State | \$ 32,997 | \$ 370,416 | \$ 23,771,091 | \$ 23,771,091 |
| Federal | | | | 403,413 |
| Total Revenues | \$ 32,997 | \$ 370,416 | \$ 23,771,091 | \$ 24,174,504 |
| EXPENDITURES | | | | |
| Instruction | | | | |
| Salaries of Teachers | | | \$ 7,927,278 | \$ 7,927,278 |
| Other Salaries for Instruction | | \$ 55,909 | 3,607,448 | 3,663,357 |
| Purchased Professional/Educational Services | | 126,536 | 35,059 | 162,595 |
| Other Purchased Services | \$ 960 | 6,594 | 202,781 | 239,912 |
| General Supplies | 36,537 | | | |
| Textbooks | | | | |
| Other Objects | | | | |
| Total Instruction | \$ 31,497 | \$ 189,039 | \$ 11,772,566 | \$ 11,993,102 |
| Support Services | | | | |
| Salaries of Supervisors of Instruction | | | 183,133 | 183,133 |
| Salaries of Principals/Ass't Principals | | | 323,508 | 323,508 |
| Salaries of Other Professional Staff | | | 1,589,059 | 1,589,059 |
| Salaries of Secretarial and Clerical Asst. | | | 337,090 | 337,090 |
| Other Salaries | | 126,029 | 603,523 | 729,552 |
| Salaries of Community Parent Involvement | | | 104,478 | 104,478 |
| Salaries of Master Teachers | | | 784,135 | 784,135 |
| Personal Services-Employee Benefits | | 37,448 | 5,405,952 | 5,443,400 |
| Purchased Educ. Svcs. - Contracted Pre-K | | | 4,260,307 | 4,260,307 |
| Purchased Educ. Svcs. - Head Start | | | 1,380,208 | 1,380,208 |
| Other Purchased Professional Services | 1,500 | 12,560 | 57,512 | 71,572 |
| Cleaning, Repairs and Maintenance | | | 480 | 480 |
| Rentals | | | 15,269 | 15,269 |
| Contracted Services - Transportation (Field Trips) | | | 828,456 | 828,456 |
| Travel | | 2,030 | 21,432 | 21,432 |
| Other Purchased Services | | 3,310 | 2,914 | 4,944 |
| Supplies and Materials | | | 640 | 3,950 |
| Total Support Services | \$ 1,500 | \$ 181,977 | \$ 15,979,139 | \$ 16,162,016 |
| Facilities Acquisition and Construction | | | | |
| Instructional Equipment | | | | |
| Noninstructional Equipment | | | | |
| Total Facilities Acq. and Construction | | | | |
| Contribution to School Based Budgets | | | | |
| Total Expenditures | \$ 32,997 | \$ 370,416 | \$ 27,751,705 | \$ 28,155,118 |
| Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures | | | (3,980,614) | (3,980,614) |
| Other Financing Sources | | | | |
| Transfer In - General Fund | | | \$ 3,980,614 | \$ 3,980,614 |

**PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

| | IDEA | | State | Federal | Preschool | Race To The Top | Nonpublic Technology | Nonpublic Nursing | Total |
|---|--------------|------------|------------|------------|------------|--------------------|-------------------------|----------------------|-----------|
| REVENUES | | | | | | | | | |
| Intergovernmental | | | | | | | | | |
| State | | | | | | | | | |
| Federal | | | | | | | | | |
| Total Revenues | \$ 4,671,548 | \$ 125,797 | \$ 197,997 | \$ 101,263 | \$ 308,359 | \$ 409,622 | | | 4,995,342 |
| | \$ 4,671,548 | \$ 125,797 | \$ 197,997 | \$ 101,263 | \$ 308,359 | \$ 5,404,964 | | | |
| EXPENDITURES | | | | | | | | | |
| Instruction | | | | | | | | | |
| Salaries of Teachers | | | | | | | | | |
| Other Salaries for Instruction | 1,225,948 | | 8,090 | | | | | | 1,234,038 |
| Purchased Professional/Educational Services | | | | | | | | | |
| Other Purchased Services | 1,673,573 | 124,474 | | | | | | | 1,798,047 |
| Travel | | | | | | | | | |
| General Supplies | 732,218 | | 17,854 | | | 51,375 | | | 801,447 |
| Textbooks | | | | | | | | | |
| Other Objects | | | | | | | | | |
| Total Instruction | 3,631,739 | 124,474 | 25,944 | 51,375 | | | | | 3,833,532 |
| Support Services | | | | | | | | | |
| Salaries of Supervisors of Instruction | | | | | | | | | |
| Salaries of Principals/Asst Principals | | | | | | | | | |
| Salaries of Other Professional Staff | | | | | | | | | |
| Salaries of Secretarial and Clerical Assistants | | | | | | | | | |
| Other Salaries | | | 810 | | | | | | 810 |
| Personal Services-Employee Benefits | 92,819 | | 62 | | | | | | 92,881 |
| Purchased Professional/Educational Services | 771,334 | 1,323 | 29,673 | | | | 308,359 | | 1,110,689 |
| Rentals | | | | | | | | | |
| Contracted Services - Transportation | | | | | | | | | |
| Travel | | | | | | | | | |
| Other Purchased Services | | | | | 141,508 | | | | 141,508 |
| Supplies and Materials | | | | | | | | | |
| Other Objects | | | | | | | | | |
| Total Support Services | 864,153 | 1,323 | 172,053 | | | | 308,359 | | 1,345,888 |
| Facilities Acq. and Construction | | | | | | | | | |
| Instructional Equipment | 175,656 | | | 49,888 | | | | | 225,544 |
| Non-instructional Equipment | | | | | | | | | |
| Total Facilities Acquisition and Construction | 175,656 | | | 49,888 | | | | | 225,544 |
| Contribution to School Based Budgets | | | | | | | | | |
| Total Expenditures | 4,671,548 | 125,797 | 197,997 | 101,263 | 308,359 | 5,404,964 | | | |
| Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditure: | | | | | | | | | |
| Other Financing Sources | | | | | | | | | |
| Transfer In - General Fund | | | | | | | | | |

PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

| | Non Public Ch. 192 - Auxiliary Services | Non Public Ch. 193 - Handicapped Services | | | | | |
|--|---|---|-----------------------------|---------------------------------|----------------------|------------------------|--------------|
| | Comp- Education | English as a Second Language | Supplemental Instruction | Examination & Classification | Corrective Speech | Nonpublic Textbooks | Total |
| REVENUES | | | | | | | |
| Intergovernmental | | | | | | | |
| State | \$ 505,231 | \$ 14,707 | \$ 215,793 | \$ 360,788 | \$ 239,252 | \$ 185,510 | \$ 1,521,281 |
| Federal | | | | | | | |
| Total Revenues | \$ 505,231 | \$ 14,707 | \$ 215,793 | \$ 360,788 | \$ 239,252 | \$ 185,510 | \$ 1,521,281 |
| EXPENDITURES | | | | | | | |
| Instruction | | | | | | | |
| Salaries of Teachers | | | | | | | |
| Other Salaries for Instruction | | | | | | | |
| Purchased Professional/Educational Services | \$ 505,231 | \$ 14,707 | \$ 215,793 | \$ 360,788 | \$ 239,252 | \$ | \$ 1,335,771 |
| Other Purchased Services | | | | | | | |
| General Supplies | | | | | | | |
| Textbooks | | | | | | \$ 185,510 | \$ 185,510 |
| Other Objects | | | | | | | |
| Total Instruction | \$ 505,231 | \$ 14,707 | \$ 215,793 | \$ 360,788 | \$ 239,252 | \$ 185,510 | \$ 1,521,281 |
| Support Services | | | | | | | |
| Salaries of Supervisors of Instruction | | | | | | | |
| Salaries of Principals/Asst. Principals | | | | | | | |
| Salaries of Other Professional Staff | | | | | | | |
| Salaries of Secretarial and Clerical Asst. | | | | | | | |
| Other Salaries | | | | | | | |
| Personal Services - Employee Benefits | | | | | | | |
| Purchased Professional/Educational Services | | | | | | | |
| Contracted Services-Transportation | | | | | | | |
| Rentals | | | | | | | |
| Travel | | | | | | | |
| Other Purchased Services | | | | | | | |
| Supplies and Materials | | | | | | | |
| Total Support Services | | | | | | | |
| Facilities Acq. and Construction | | | | | | | |
| Instructional Equipment | | | | | | | |
| Non-Instructional Equipment | | | | | | | |
| Total Facilities Acquisition and Construction | | | | | | | |
| Contribution to School Based Budgets | | | | | | | |
| Total Expenditures | \$ 505,231 | \$ 14,707 | \$ 215,793 | \$ 360,788 | \$ 239,252 | \$ 185,510 | \$ 1,521,281 |
| Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditure | | | | | | | |
| Other Financing Sources | | | | | | | |
| Transfer In - General Fund | \$ | \$ | \$ | \$ | \$ | \$ | \$ |

PASSAIC PUBLIC SCHOOLS
 SPECIAL REVENUE FUND
 COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

| | Delta Dental | Joan Lavine Keats Social Grant | Watch Us Grow | NJ Achievement Coaches Grant | Adult Basic Education | Total |
|--|-----------------|--------------------------------------|---------------|------------------------------------|-----------------------------|------------|
| REVENUES | | | | | | |
| Intergovernmental | | | | | | |
| State | | | | | | |
| Federal | \$ 1,424 | \$ 350 | \$ 491 | \$ 24,663 | \$ 229,928 | \$ 24,663 |
| Local | | | | | | 229,928 |
| | | | | | | 2,265 |
| Total Revenues | \$ 1,424 | \$ 350 | \$ 491 | \$ 24,663 | \$ 229,928 | \$ 256,856 |
| EXPENDITURES | | | | | | |
| Instruction | | | | | | |
| Salaries of Teachers | | | | \$ 155,752 | \$ 155,752 | \$ 155,752 |
| Other Salaries for Instruction | | | | 23,198 | 23,198 | 23,198 |
| Purchased Professional/Educational Services | | | | | | |
| Other Purchased Services | \$ 800 | | | | | 800 |
| Travel | | | | | | |
| General Supplies | 624 | 350 | 491 | 13,810 | 15,275 | 15,275 |
| Textbooks | | | | | | |
| Other Objects | | | | | | |
| Total Instruction | 1,424 | 350 | 491 | 192,760 | 195,025 | 195,025 |
| Support Services | | | | | | |
| Salaries of Supervisors of Instruction | | | | | | |
| Salaries of Principals/Asst Principals | | | | 4,000 | 4,000 | 4,000 |
| Salaries of Other Professional Staff | | | | 15,197 | 15,197 | 15,197 |
| Salaries of Secretarial and Clerical Assistants | | | | | | |
| Other Salaries | | | \$ | 22,000 | 22,000 | 22,000 |
| Personal Services-Employee Benefits | | | | 1,683 | 17,971 | 19,654 |
| Purchased Professional/ Educational Services | | | | | | |
| Travel | | | | | | |
| Other Purchased Services | | | | 501 | 501 | 501 |
| Supplies and Materials | | | | | | |
| Other Objects | | | | 479 | 479 | 479 |
| Total Support Services | | | | 24,663 | 37,168 | 61,831 |
| Facilities Acq. and Construction | | | | | | |
| Instructional Equipment | | | | | | |
| Noninstructional Equipment | | | | | | |
| Total Facilities Acquisition and Construction | | | | | | |
| Contribution to School Based Budgets | | | | | | |
| Total Expenditures | 1,424 | 350 | 491 | 24,663 | 229,928 | 256,856 |
| Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditure | | | | | | |
| Other Financing Sources | | | | | | |
| Transfer In - General Fund | | | | | | |

PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
PRESCHOOL EDUCATION AID
SCHEDULE OF EXPENDITURES BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

| <u>Summary</u> | <u>Original Budget</u> | <u>Budget Transfers</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance</u> |
|--|----------------------------|-----------------------------|-------------------------|----------------------|-------------------|
| Instruction | | | | | |
| Salaries of Teachers | \$ 8,022,943 | \$ 82,162 | \$ 8,105,105 | \$ 7,927,278 | \$ 177,827 |
| Other Salaries for Instruction | 3,701,422 | (13,345) | 3,688,077 | 3,607,448 | 80,629 |
| Purchased Professional/Educational Services | | - | - | - | - |
| Other Purchased Services | 68,175 | 5,663 | 73,838 | 35,059 | 38,779 |
| General Supplies | 202,000 | 37,918 | 239,918 | 202,781 | 37,137 |
| Total Instruction | <u>11,994,540</u> | <u>112,398</u> | <u>12,106,938</u> | <u>11,772,566</u> | <u>334,372</u> |
| Support Services | | | | | |
| Salaries of Supervisors of Instruction | 183,436 | 4,551 | 187,987 | 183,133 | 4,854 |
| Salaries of Principals/Ass't Principals | 276,553 | 91,275 | 367,828 | 323,508 | 44,320 |
| Salaries of Other Professional Staff | 1,830,861 | (210,463) | 1,620,398 | 1,589,059 | 31,339 |
| Salaries of Secretaries and Clerical Assistants | 220,705 | 134,254 | 354,959 | 307,090 | 17,869 |
| Other Salaries | 542,944 | 234,494 | 777,438 | 603,323 | 174,115 |
| Salaries of Community Parent Involvement | 104,478 | - | 104,478 | 104,478 | - |
| Salaries of Master Teachers | 718,788 | 65,927 | 784,715 | 784,135 | 580 |
| Personal Services - Employee Benefits | 5,802,386 | (396,434) | 5,405,952 | 5,405,952 | - |
| Purchased Educ. Svcs. - Contracted Pre-K | 4,266,300 | 34,231 | 4,300,531 | 4,260,307 | 40,224 |
| Purchased Educ. Svcs. - Head Start | 1,414,440 | (34,232) | 1,380,208 | 1,380,208 | - |
| Other Purchased Professional - Ed. Services | 96,745 | - | 96,745 | 57,512 | 39,233 |
| Other Purchased Professional Services | 53,025 | (11,550) | 41,475 | 480 | 40,995 |
| Cleaning, Repairs and Maintenance | 26,250 | (5,416) | 20,834 | 15,269 | 5,565 |
| Rentals | 828,456 | - | 828,456 | 828,456 | - |
| Contracted Services - Transportation (Field Trips) | 45,450 | 758 | 46,208 | 21,432 | 24,776 |
| Travel | 8,000 | 2,055 | 10,055 | 2,914 | 7,141 |
| Other Purchased Services | | 640 | 640 | 640 | - |
| Supplies and Materials | 179,786 | (22,488) | 157,298 | 81,243 | 76,055 |
| Total Support Services | <u>16,598,603</u> | <u>(112,398)</u> | <u>16,486,205</u> | <u>15,979,139</u> | <u>507,066</u> |
| Total Expenditures | <u>\$ 28,593,143</u> | <u>\$ -</u> | <u>\$ 28,593,143</u> | <u>\$ 27,751,705</u> | <u>\$ 841,438</u> |

| | <u>Total-All Schools</u> |
|--|--------------------------|
| Total 2014-2015 Preschool Education Aid Allocation | \$ 24,612,529 |
| Actual Preschool/ECPA Carryover (June 30, 2014) | 1,130,408 |
| Budgeted Transfer from General Fund | 3,980,614 |
| Total Funds Available for 2014-2015 Budget | 29,723,551 |
| Less: 2014-2015 Budgeted Preschool Education Aid (Including Prior Year Budgeted Carryover) | 28,593,143 |
| Available & Unbudgeted Preschool Funds as of June 30, 2015 | 1,130,408 |
| Add: 2014-2015 Unexpended Preschool Education Aid | 841,438 |
| 2014-2015 Actual Carryover - Preschool Education Aid | \$ 1,971,846 |
| 2014-2015 Preschool Education Aid Carryover Budgeted in 2015-2016 | \$ 1,130,408 |

CAPITAL PROJECTS FUND

**PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SUMMARY SCHEDULE OF PROJECT EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

| <u>Issue/Project Title</u> | <u>Modified Appropriation*</u> | <u>Expenditures to Date</u> | | <u>Cancelled</u> | <u>Balance</u> |
|--------------------------------|------------------------------------|-----------------------------|---------------------|------------------|----------------|
| | | <u>Prior Years*</u> | <u>Current Year</u> | | |
| Stadium Renovations | \$ 6,150,000 | \$ 5,775,594 | \$ 83,544 | \$ 250,000 | \$ 40,862 |
| On-Behalf Payments | | | | | |
| Economic Development Authority | | | | | |
| Various Improvements | | | 19,756,380 | | |
| Total Expenditures | | | \$ 19,839,924 | | |

* Modified budget and prior year expenditures - not available for
Economic Development Authority On-Behalf Projects

**PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SUMMARY SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

REVENUES AND OTHER FINANCING SOURCES

Revenues

| | |
|--|----------------------|
| State Sources- On-Behalf SCC Contributions | \$ <u>19,756,380</u> |
|--|----------------------|

| | |
|--|-------------------|
| Total Revenues and Other Financing Sources | <u>19,756,380</u> |
|--|-------------------|

EXPENDITURES AND OTHER FINANCING USES

Expenditures

| | |
|--|--------|
| Facilities Acquisition and Construction Services | 83,544 |
|--|--------|

| | |
|-------------------------------------|-------------------|
| On-Behalf SCC Construction Services | <u>19,756,380</u> |
|-------------------------------------|-------------------|

| | |
|---|-------------------|
| Total Expenditures and Other Financing Uses | <u>19,839,924</u> |
|---|-------------------|

| | |
|--|----------|
| Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses | (83,544) |
|--|----------|

| | |
|---------------------------------|----------------|
| Fund Balance, Beginning of Year | <u>124,406</u> |
|---------------------------------|----------------|

| | |
|---------------------------|------------------|
| Fund Balance, End of Year | <u>\$ 40,862</u> |
|---------------------------|------------------|

| | |
|---|------------------|
| Analysis of Restricted for Capital Projects Available for Capital Projects | <u>\$ 40,862</u> |
|---|------------------|

**PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
STADIUM RENOVATIONS
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2015**

| | <u>Prior Periods</u> | <u>Current Year</u> | <u>Totals</u> | <u>Revised Authorized Cost</u> |
|--|----------------------|---------------------|------------------|--|
| REVENUES AND OTHER FINANCING SOURCES | | | | |
| Transfer from Capital Reserve | \$ 5,900,000 | - | \$ 5,900,000 | \$ 5,900,000 |
| Total Revenues | <u>5,900,000</u> | <u>-</u> | <u>5,900,000</u> | <u>5,900,000</u> |
| EXPENDITURES AND OTHER FINANCING USES | | | | |
| Facilities Acquisition and Construction Services | <u>5,775,594</u> | <u>\$ 83,544</u> | <u>5,859,138</u> | <u>5,900,000</u> |
| Total Expenditures | <u>5,775,594</u> | <u>83,544</u> | <u>5,859,138</u> | <u>5,900,000</u> |
| Excess of Revenue Over Expenditures | <u>\$ 124,406</u> | <u>\$ (83,544)</u> | <u>\$ 40,862</u> | <u>\$ -</u> |

Additional Project Information:

| | |
|----------------------------|------------------|
| Project Number | 3970-X01-13-1000 |
| Original Authorized Cost | \$ 6,150,000 |
| Additional Authorized Cost | \$ (250,000) |
| Revised Authorized Cost | \$ 5,900,000 |

Percentage Decrease Over Original

| | |
|---------------------------------|-------------------|
| Authorized Cost | -4.07% |
| Percentage Completion | 99.31% |
| Original Target Completion Date | December 31, 2013 |
| Revised Target Completion Date | December 31, 2015 |

PROPRIETARY FUNDS

**PASSAIC PUBLIC SCHOOLS
PROPRIETARY FUND
STATEMENT OF NET POSITION
AS OF JUNE 30, 2015**

THIS STATEMENT IS NOT APPLICABLE
FINANCIAL STATEMENTS ARE PRESENTED ON EXHIBIT B-4

**STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

THIS STATEMENT IS NOT APPLICABLE
FINANCIAL STATEMENTS ARE PRESENTED ON EXHIBIT B-5

**STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

THIS STATEMENT IS NOT APPLICABLE
FINANCIAL STATEMENTS ARE PRESENTED ON EXHIBIT B-6

FIDUCIARY FUNDS

**PASSAIC PUBLIC SCHOOLS
FIDUCIARY FUNDS
COMBINING STATEMENT OF AGENCY FUND NET POSITION
AS OF JUNE 30, 2015**

| | <u>Student Activity</u> | <u>Payroll</u> | <u>Total Agency Funds</u> |
|-------------------------------------|-----------------------------|---------------------|-------------------------------|
| ASSETS | | | |
| Cash | \$ 186,504 | \$ 1,482,881 | \$ 1,669,385 |
| Due from Other Funds | - | 257 | 257 |
| | <hr/> | <hr/> | <hr/> |
| Total Assets | <u>\$ 186,504</u> | <u>\$ 1,483,138</u> | <u>\$ 1,669,642</u> |
| LIABILITIES | | | |
| Payroll Deductions and Withholdings | | \$ 1,467,442 | \$ 1,467,442 |
| Accrued Salaries | | 4,750 | 4,750 |
| Employee Deposits Payable | | 10,946 | 10,946 |
| Due to Student Groups | \$ 186,504 | - | 186,504 |
| | <hr/> | <hr/> | <hr/> |
| Total Liabilities | <u>\$ 186,504</u> | <u>\$ 1,483,138</u> | <u>\$ 1,669,642</u> |

**FIDUCIARY FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

NOT APPLICABLE

**PASSAIC PUBLIC SCHOOLS
FIDUCIARY FUNDS
STUDENT ACTIVITY AGENCY FUND
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

| <u>School</u> | <u>Balance July 1, 2014</u> | <u>Cash Receipts</u> | <u>Cash Disbursements</u> | <u>Balance, June 30, 2015</u> |
|----------------------------|---------------------------------|--------------------------|-------------------------------|-----------------------------------|
| Elementary Schools Account | \$ 54,205 | \$ 74,863 | \$ 73,476 | \$ 55,592 |
| Lincoln Middle School | 28,957 | 30,484 | 37,454 | 21,987 |
| High School | | | | |
| High School Account | 90,877 | 148,806 | 146,065 | 93,618 |
| Athletic Account | 630 | 55,018 | 40,341 | 15,307 |
| | <u>\$ 174,669</u> | <u>\$ 309,171</u> | <u>\$ 297,336</u> | <u>\$ 186,504</u> |

**FIDUCIARY FUNDS
PAYROLL AGENCY FUND
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

| | <u>Balance, July 1, 2014</u> | <u>Additions</u> | <u>Deletions</u> | <u>Balance, June 30, 2015</u> |
|-------------------------------------|--------------------------------------|-----------------------|-----------------------|---------------------------------------|
| ASSETS | | | | |
| Cash | \$ 4,035,033 | \$ 188,531,008 | \$ 191,083,160 | \$ 1,482,881 |
| Due From Other Funds | 9,056 | 11,196 | 19,995 | 257 |
| Total Assets | <u>\$ 4,044,089</u> | <u>\$ 188,542,204</u> | <u>\$ 191,103,155</u> | <u>\$ 1,483,138</u> |
| LIABILITIES | | | | |
| Payroll Deductions and Withholdings | \$ 4,012,635 | \$ 88,853,853 | \$ 91,399,046 | \$ 1,467,442 |
| Accrued Salaries and Wages | 14,372 | 90,863,172 | 90,872,794 | 4,750 |
| Employee Deposits Payable | 17,082 | 8,803,412 | 8,809,548 | 10,946 |
| Total Liabilities | <u>\$ 4,044,089</u> | <u>\$ 188,520,437</u> | <u>\$ 191,081,388</u> | <u>\$ 1,483,138</u> |

LONG-TERM DEBT

**PASSAIC PUBLIC SCHOOLS
LONG-TERM DEBT
SCHEDULE OF SERIAL BONDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

THIS SCHEDULE IS NOT APPLICABLE

**LONG-TERM DEBT
SCHEDULE OF CAPITAL LEASES PAYABLE
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

THIS SCHEDULE IS NOT APPLICABLE

**DEBT SERVICE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

THIS SCHEDULE IS NOT APPLICABLE

STATISTICAL SECTION

This part of the Passaic Public School's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents

Exhibits

Financial Trends

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

J-1 to J-5

Revenue Capacity

These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.

J-6 to J-9

Debt Capacity

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

J-10 to J-13

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

J-14 and J-15

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs. J-16 to J-20

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

PASSAIC PUBLIC SCHOOLS
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Unaudited)
(accrual basis of accounting)

| | Fiscal Year Ended June 30, | | | | | | | | | |
|--|----------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
| Governmental Activities | | | | | | | | | | |
| Net Investment in Capital Assets | \$ 169,797,518 | \$ 175,302,849 | \$ 194,027,512 | \$ 216,176,271 | \$ 224,311,837 | \$ 230,331,241 | \$ 236,283,923 | \$ 254,920,869 | \$ 269,443,724 | \$ 287,736,801 |
| Restricted | 111,090 | 1 | 2 | 2,000,002 | 8,004,344 | 12,518,428 | 12,534,682 | 16,960,563 | 20,069,187 | 16,519,284 |
| Unrestricted | (13,647,975) | (42,379,045) | (35,025,809) | (38,807,353) | (30,901,054) | (28,279,709) | 9,355,748 | (9,767,077) | (18,641,489) | (82,687,659) |
| Total Governmental Activities Net Position | \$ 156,260,633 | \$ 132,923,805 | \$ 159,001,705 | \$ 179,368,920 | \$ 201,415,127 | \$ 214,569,960 | \$ 258,176,353 | \$ 262,114,355 | \$ 270,871,422 | \$ 221,568,426 |
| Business-Type Activities | | | | | | | | | | |
| Net Investment in Capital Assets | \$ 325,659 | \$ 281,446 | \$ 387,834 | \$ 361,907 | \$ 293,054 | \$ 269,909 | \$ 404,545 | \$ 370,760 | \$ 345,741 | \$ 227,086 |
| Restricted | (633,174) | (1,171,081) | (1,651,839) | (868,676) | (133,807) | 125,636 | 523,935 | 1,298,787 | 2,191,492 | 3,478,317 |
| Unrestricted | (307,515) | (889,635) | (1,264,005) | (506,769) | (159,247) | 395,545 | 928,480 | 1,669,547 | 2,537,233 | 3,705,403 |
| Total Business-Type Activities Net Position | \$ (307,515) | \$ (889,635) | \$ (1,264,005) | \$ (506,769) | \$ 159,247 | \$ 395,545 | \$ 928,480 | \$ 1,669,547 | \$ 2,537,233 | \$ 3,705,403 |
| District-Wide | | | | | | | | | | |
| Net Investment in Capital Assets | \$ 170,123,177 | \$ 175,584,295 | \$ 194,415,346 | \$ 216,538,178 | \$ 224,604,891 | \$ 230,601,150 | \$ 236,690,468 | \$ 255,291,629 | \$ 269,789,465 | \$ 287,963,887 |
| Restricted | 111,090 | 1 | 2 | 2,000,002 | 8,004,344 | 12,518,428 | 12,534,682 | 16,960,563 | 20,069,187 | 16,519,284 |
| Unrestricted | (14,281,149) | (43,550,126) | (36,677,648) | (39,676,029) | (31,034,861) | (28,154,073) | 9,879,683 | (8,468,290) | (16,445,997) | (79,209,342) |
| Total District Net Position | \$ 155,953,118 | \$ 132,034,170 | \$ 157,737,700 | \$ 178,862,151 | \$ 201,574,374 | \$ 214,965,505 | \$ 259,104,833 | \$ 263,783,902 | \$ 273,408,655 | \$ 225,273,829 |

PASSAIC PUBLIC SCHOOLS
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Unaudited)
(accrual basis of accounting)

| | Fiscal Year Ended June 30, | | | | | | | | | |
|--|----------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
| Expenses | | | | | | | | | | |
| Governmental Activities | | | | | | | | | | |
| Instruction | | | | | | | | | | |
| Regular | \$ 108,549,766 | \$ 115,195,332 | \$ 111,917,692 | \$ 109,599,818 | \$ 100,344,250 | \$ 103,965,035 | \$ 114,299,726 | \$ 131,460,014 | \$ 129,354,547 | \$ 148,230,497 |
| Special Education | 38,338,433 | 40,075,486 | 43,179,546 | 41,474,742 | 48,010,386 | 49,439,889 | 53,483,594 | 53,749,369 | 52,372,204 | 54,140,688 |
| Other Instruction | 6,216,203 | 6,643,278 | 5,927,384 | 5,854,490 | 13,323,108 | 9,712,388 | 11,928,054 | 15,644,250 | 17,251,067 | 16,562,102 |
| Community Services | 153,377 | 182,763 | 5,579 | 5,136 | | | | 159,696 | 667,874 | - |
| Support Services: | | | | | | | | | | |
| Student and Instruction Related Services | 39,026,524 | 37,122,638 | 38,059,718 | 43,123,721 | 48,878,776 | 44,021,292 | 48,558,512 | 54,840,623 | 58,967,452 | 57,264,036 |
| General Administration | 2,136,584 | 2,337,294 | 2,200,198 | 2,486,464 | 2,247,879 | 2,172,042 | 2,764,742 | 2,201,912 | 2,582,254 | 2,917,494 |
| School Administrative Services | 9,101,214 | 9,826,900 | 10,076,994 | 10,049,202 | 10,721,112 | 10,218,538 | 11,666,750 | 12,191,793 | 12,279,263 | 16,141,668 |
| Plant Operations And Maintenance | 16,395,606 | 16,404,134 | 16,264,757 | 16,130,330 | 18,364,334 | 19,283,228 | 21,103,286 | 22,439,194 | 27,567,381 | 23,504,389 |
| Pupil Transportation | 6,448,155 | 6,335,761 | 6,704,384 | 6,632,666 | 6,302,178 | 6,384,142 | 6,628,340 | 6,867,461 | 6,893,217 | 6,959,612 |
| Business and Other Support Services | 3,244,131 | 4,214,426 | 4,059,757 | 4,095,408 | 3,988,958 | 4,203,889 | 4,756,813 | 5,018,658 | 5,491,473 | 5,451,127 |
| Employee Benefits | | | | | | | | | | |
| Interest On Long-Term Debt | 181,504 | 348,041 | 1,992,348 | 1,657,522 | 1,574,430 | 1,466,523 | 1,352,252 | 1,200,779 | 1,075,511 | 962,127 |
| Total Governmental Activities Expenses | 229,791,497 | 238,686,053 | 240,388,357 | 241,109,499 | 253,755,411 | 250,866,966 | 276,522,069 | 303,773,749 | 314,502,243 | 332,133,740 |
| Business-Type Activities: | | | | | | | | | | |
| Food Service | 6,262,908 | 6,337,075 | 6,384,423 | 6,131,446 | 6,103,310 | 6,454,223 | 7,135,295 | 8,281,210 | 8,541,225 | 9,787,984 |
| Other | 14,333 | 19,772 | | | | | | | | |
| Total Business-Type Activities Expense | 6,277,241 | 6,376,847 | 6,384,423 | 6,131,446 | 6,103,310 | 6,454,223 | 7,135,295 | 8,281,210 | 8,541,225 | 9,787,984 |
| Total District Expenses | \$ 236,068,738 | \$ 245,062,900 | \$ 246,772,780 | \$ 247,240,945 | \$ 259,858,721 | \$ 257,321,189 | \$ 283,657,364 | \$ 314,054,959 | \$ 323,043,468 | \$ 341,921,724 |
| Program Revenues | | | | | | | | | | |
| Governmental Activities: | | | | | | | | | | |
| Operating Grants And Contributions | \$ 64,233,348 | \$ 70,831,877 | \$ 74,455,252 | \$ 64,371,053 | \$ 99,002,160 | \$ 64,231,013 | \$ 80,305,444 | \$ 74,561,111 | \$ 76,505,943 | \$ 102,234,044 |
| Charges For Services | 55,444 | 55,444 | 21,817 | 12,253 | 180,613 | 180,613 | 139,111 | 176,830 | 284,260 | 55,217 |
| Capital Grants And Contributions | 12,468,756 | 7,286,010 | 494,979 | 24,117,020 | 14,460,064 | 8,193,884 | 2,923,546 | 1,734,011 | 11,116,897 | 19,756,380 |
| Total Governmental Activities Program Revenues | 76,702,104 | 78,173,331 | 74,972,048 | 88,500,326 | 113,462,224 | 72,605,510 | 83,368,101 | 76,471,952 | 87,907,100 | 122,045,641 |
| Business-Type Activities: | | | | | | | | | | |
| Charges For Services | | | | | | | | | | |
| Food Service | 315,829 | 303,548 | 335,944 | 897,224 | 452,044 | 372,449 | 333,604 | 364,019 | 330,869 | 78,642 |
| Other | 27,143 | | 6,962 | | | | | | | |
| Capital Grants and Contributions | | | | | | | | | | |
| Operating Grants And Contributions | 5,342,245 | 5,457,954 | 5,526,991 | 5,985,083 | 6,316,540 | 6,300,571 | 7,140,096 | 8,656,234 | 9,033,740 | 10,940,792 |
| Total Business Type Activities Program Revenues | 5,685,217 | 5,761,502 | 5,869,897 | 6,882,307 | 6,768,584 | 6,689,771 | 7,473,700 | 9,020,253 | 9,364,609 | 11,019,434 |
| Total District Program Revenues | \$ 82,387,321 | \$ 83,934,833 | \$ 80,841,945 | \$ 95,382,633 | \$ 120,230,808 | \$ 79,295,281 | \$ 90,841,801 | \$ 85,492,205 | \$ 97,271,709 | \$ 133,065,075 |
| Net (Expense)/Revenue | | | | | | | | | | |
| Governmental Activities | \$ (153,089,393) | \$ (160,512,722) | \$ (165,416,309) | \$ (152,609,173) | \$ (140,293,187) | \$ (178,261,456) | \$ (193,153,968) | \$ (229,301,797) | \$ (226,595,143) | \$ (210,088,099) |
| Business-Type Activities | (592,024) | (615,345) | (514,526) | 750,861 | 665,274 | 235,548 | 338,405 | 739,043 | 823,384 | 1,231,450 |
| Total District-Wide Net Expense | \$ (153,681,417) | \$ (161,128,067) | \$ (165,930,835) | \$ (151,858,312) | \$ (139,627,913) | \$ (178,025,908) | \$ (192,815,563) | \$ (228,562,754) | \$ (225,771,759) | \$ (208,856,649) |

PASSAIC PUBLIC SCHOOLS
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Unaudited)
(accrual basis of accounting)

| | Fiscal Year Ended June 30, | | | | | | | | | |
|---|----------------------------|------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
| General Revenues And Other Changes In Net Position | | | | | | | | | | |
| Governmental Activities: | | | | | | | | | | |
| Property Taxes Levied For General Purposes | \$ 13,869,390 | \$ 13,869,390 | \$ 13,869,390 | \$ 14,701,553 | \$ 15,289,615 | \$ 16,818,577 | \$ 16,818,577 | \$ 16,818,577 | \$ 16,818,577 | \$ 16,818,577 |
| Property Taxes Levied For Debt Service | 325,917 | 137,157 | 246,095 | 242,230 | 238,057 | 321,834 | 311,829 | 179,920 | 177,869 | - |
| Federal And State Aid - Unrestricted | 130,538,779 | 133,370,796 | 146,114,111 | 151,951,882 | 140,044,086 | 167,720,332 | 206,784,671 | 209,572,328 | 212,063,921 | 212,734,050 |
| Federal And State Aid - Restricted | 9,501,121 | 9,483,998 | 8,953,217 | 4,646,921 | 4,224,390 | 4,856,127 | 4,886,923 | 4,824,216 | 2,565,503 | 5,472,894 |
| State Aid Restricted For Debt Service | 755,373 | 596,505 | 591,133 | 581,834 | 571,828 | 483,054 | 468,041 | 270,050 | 266,969 | - |
| Investment Earnings | 496,718 | 556,368 | 391,966 | 361,746 | 101,416 | 157,680 | 250,516 | 407,115 | 295,537 | 203,164 |
| Miscellaneous Income | 361,081 | 1,726,599 | 742,677 | 490,202 | 5,622,593 | 1,058,685 | 1,559,500 | 1,238,852 | 2,697,578 | 796,187 |
| Loss on Disposal of Capital Assets | - | 541,411 | - | - | - | - | - | - | (48,838) | (361,706) |
| Donated Assets | - | - | - | - | - | - | - | - | - | - |
| Defeasance of Debt Service | 65,000 | - | - | - | - | - | - | - | - | - |
| Cancellation of EDA Grant Receivable | - | (23,314) | - | - | - | - | - | - | - | - |
| Early Retirement Pension Obligation Accrual | - | (23,032,816) | - | - | - | - | - | - | - | - |
| Total Governmental Activities | 155,933,379 | 137,175,894 | 170,908,589 | 172,976,388 | 166,091,985 | 191,416,289 | 231,080,157 | 233,311,058 | 234,837,116 | 235,663,166 |
| Business-Type Activities: | | | | | | | | | | |
| Investment Earnings | 42,374 | 33,225 | 20,475 | 6,375 | 742 | 750 | 1,959 | 2,024 | 6,032 | 5,493 |
| Loss on Disposal of Capital Assets | - | - | - | - | - | - | - | - | - | (68,773) |
| Total Business-Type Activities | 42,374 | 33,225 | 20,475 | 6,375 | 742 | 750 | 1,959 | 2,024 | 6,032 | (63,280) |
| Total District-Wide | \$ 155,975,753 | \$ 137,209,119 | \$ 170,929,064 | \$ 172,982,763 | \$ 166,092,727 | \$ 191,417,039 | \$ 231,082,116 | \$ 233,313,082 | \$ 234,843,148 | \$ 235,599,886 |
| Change In Net Position | \$ 2,843,986 | \$ (23,336,828) | \$ 5,492,280 | \$ 20,367,215 | \$ 25,798,798 | \$ 13,154,833 | \$ 37,926,189 | \$ 4,009,261 | \$ 8,241,973 | \$ 25,575,067 |
| Governmental Activities | (549,650) | (582,120) | (494,051) | 757,236 | 666,016 | 236,298 | 340,364 | 741,067 | 829,416 | 1,168,170 |
| Business-Type Activities | \$ 2,294,336 | \$ (23,918,948) | \$ 4,998,229 | \$ 21,124,451 | \$ 26,464,814 | \$ 13,391,131 | \$ 38,266,553 | \$ 4,750,328 | \$ 9,071,389 | \$ 26,743,237 |
| Total District | | | | | | | | | | |

PASSAIC PUBLIC SCHOOLS
 FUND BALANCES - GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
 (Unaudited)
 (modified accrual basis of accounting)

| | Fiscal Year Ended June 30, | | | | | | | | | |
|------------------------------------|----------------------------|----------------|----------------|----------------|---------------|---------------|---------------|---------------|----------------|---------------|
| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
| General Fund | | | | | | | | | | |
| Reserved | \$ 367,408 | \$ 348,159 | \$ 567,625 | \$ 3,376,038 | \$ 11,009,175 | | | | | |
| Unreserved | (3,975,066) | (8,214,063) | (4,599,168) | (10,186,066) | (7,365,115) | | | | | |
| Nonspendable | | | | | | \$ 15,591,684 | \$ 14,026,309 | \$ 121,828 | \$ 23,236,046 | \$ 17,474,079 |
| Restricted | | | | | | 261,363 | 860,412 | 18,684,094 | 683,483 | 7,169,388 |
| Committed | | | | | | 7,861,829 | 51,043,778 | 10,091,429 | 19,800,127 | 24,919,711 |
| Assigned | | | | | | (14,239,250) | (19,323,252) | (17,957,879) | (18,461,285) | (19,028,317) |
| Unassigned | | | | | | | | | | |
| Total General Fund | \$ (3,607,658) | \$ (7,865,904) | \$ (4,031,543) | \$ (6,810,028) | \$ 3,644,060 | \$ 9,475,626 | \$ 46,607,247 | \$ 30,778,852 | \$ 25,258,371 | \$ 30,534,861 |
| All Other Governmental Funds | | | | | | | | | | |
| Reserved | | | | | | | | | | |
| Unreserved | \$ (2,561,122) | \$ (3,369,580) | \$ (711,661) | \$ (401,904) | | \$ 103,631 | | \$ 572,077 | \$ 124,406 | \$ 40,862 |
| Restricted | | | | | | | | (1,091,593) | (1,330,419) | (486,932) |
| Unassigned | | | | | | | | | | |
| Total All Other Governmental Funds | \$ (2,561,122) | \$ (3,369,580) | \$ (711,661) | \$ (401,904) | \$ | \$ 103,631 | \$ | \$ (519,516) | \$ (1,206,013) | \$ (446,070) |

Beginning with Fiscal Year 2012, the District implemented GASB Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions". The Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balance more transparent. This Statement established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Reclassification of prior year fund balance amounts to comply with Statement No. 54 is not required.

**PASSAIC PUBLIC SCHOOLS
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS**
(Unaudited)
(modified accrual basis of accounting)

| | Fiscal Year Ended June 30, | | | | | | | | | |
|--|----------------------------|-----------------------|---------------------|-----------------------|----------------------|---------------------|----------------------|------------------------|-----------------------|---------------------|
| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
| Revenues | | | | | | | | | | |
| Tax Levy | \$ 14,195,307 | \$ 14,006,547 | \$ 14,115,485 | \$ 14,943,783 | \$ 15,527,672 | \$ 17,140,411 | \$ 17,130,406 | \$ 16,998,497 | \$ 16,996,446 | \$ 16,818,577 |
| Tuition Charges | | 55,444 | 21,817 | 12,253 | | 180,613 | 139,811 | 144,681 | 284,260 | 55,217 |
| Interest Earnings | 496,718 | 556,368 | 391,966 | 361,746 | 101,416 | 157,680 | 250,516 | 407,115 | 295,537 | 203,164 |
| Miscellaneous | 374,131 | 1,730,852 | 742,677 | 492,700 | 5,622,743 | 1,061,733 | 1,562,283 | 1,272,367 | 2,706,083 | 798,102 |
| State Sources | 202,725,633 | 205,354,360 | 215,207,700 | 229,118,063 | 209,113,144 | 224,812,751 | 269,701,836 | 276,696,831 | 286,148,993 | 300,479,559 |
| Federal Sources | 14,778,694 | 16,160,373 | 15,400,992 | 16,548,169 | 49,189,234 | 20,668,611 | 25,663,406 | 14,263,519 | 16,361,735 | 16,083,854 |
| Total Revenues | 232,570,483 | 237,863,944 | 245,880,637 | 261,476,714 | 279,554,209 | 264,021,799 | 314,448,258 | 309,783,010 | 322,793,054 | 334,438,473 |
| Expenditures | | | | | | | | | | |
| Instruction | | | | | | | | | | |
| Regular Instruction | 108,376,813 | 114,772,600 | 111,835,084 | 109,333,190 | 101,087,304 | 103,754,954 | 113,501,773 | 126,482,948 | 122,952,740 | 126,913,851 |
| Special Education Instruction | 38,310,639 | 39,986,256 | 43,181,346 | 41,429,163 | 48,282,364 | 49,426,450 | 53,367,496 | 53,773,739 | 52,228,921 | 49,628,753 |
| Other Instruction | 6,209,618 | 6,626,715 | 5,928,465 | 5,841,225 | 13,459,395 | 9,709,593 | 11,882,759 | 15,657,744 | 17,179,389 | 14,299,577 |
| Community Services | 153,364 | 182,413 | 5,579 | 5,136 | | | | 159,696 | 667,874 | - |
| Support Services | | | | | | | | | | |
| Student and Inst. Related Services | 38,986,712 | 37,016,414 | 38,036,984 | 43,003,382 | 49,115,469 | 43,983,667 | 48,445,644 | 54,880,284 | 58,801,918 | 56,244,743 |
| General Administration | 2,093,968 | 2,274,505 | 2,142,033 | 2,435,736 | 2,261,684 | 2,157,318 | 2,758,834 | 2,218,848 | 2,320,718 | 2,698,662 |
| School Administrative Services | 9,047,222 | 9,745,663 | 10,005,547 | 9,924,631 | 10,815,490 | 10,157,885 | 11,513,504 | 12,141,383 | 12,189,885 | 14,370,620 |
| Plant Operations And Maintenance | 13,450,211 | 13,461,430 | 13,324,485 | 13,283,582 | 14,879,896 | 15,580,543 | 16,933,257 | 22,293,218 | 27,146,389 | 23,241,856 |
| Pupil Transportation | 6,448,133 | 6,335,761 | 6,704,384 | 6,632,666 | 6,303,856 | 6,384,142 | 6,627,507 | 6,867,834 | 6,891,696 | 6,954,458 |
| Business and Other Support Services | 3,213,434 | 4,141,173 | 4,030,295 | 4,068,185 | 4,069,817 | 4,200,875 | 4,724,400 | 4,988,015 | 5,416,190 | 5,504,429 |
| Capital Outlay | 13,068,461 | 7,455,183 | 682,769 | 24,490,303 | 14,938,898 | 9,252,129 | 4,211,064 | 23,581,644 | 20,139,862 | 25,915,479 |
| Debt Service | | | | | | | | | | |
| Principal | 1,165,456 | 764,346 | 1,714,956 | 1,794,480 | 1,879,387 | 1,980,484 | 2,068,037 | 1,852,696 | 1,964,762 | 1,637,780 |
| Interest And Other Charges | 188,283 | 144,875 | 1,796,430 | 1,703,763 | 1,604,657 | 1,498,562 | 1,385,993 | 1,232,872 | 1,109,688 | 991,832 |
| Total Expenditures | 240,712,314 | 242,907,334 | 239,388,357 | 263,945,442 | 268,698,217 | 258,086,602 | 277,420,268 | 326,130,921 | 329,010,032 | 328,402,040 |
| Excess (Deficiency) Of Revenues Over (Under) Expenditures | (8,141,831) | (5,043,390) | 6,492,280 | (2,468,728) | 10,855,992 | 5,935,197 | 37,027,990 | (16,347,911) | (6,216,978) | 6,036,433 |
| Other Financing Sources (Uses) | | | | | | | | | | |
| Cancellation of EDA Grant Receivable | | (23,114) | | | | | | | | |
| Transfers In | 9,896,151 | 10,153,911 | 11,123,693 | 7,261,439 | 5,117,750 | 6,289,845 | 5,778,442 | 12,487,846 | 5,363,435 | 9,453,508 |
| Transfers Out | (9,896,151) | (10,153,911) | (11,123,693) | (7,261,439) | (5,117,750) | (6,289,845) | (5,778,442) | (12,487,846) | (5,363,435) | (9,453,508) |
| Total Other Financing Sources (Uses) | - | (23,114) | - | - | - | - | - | - | - | - |
| Net Change in Fund Balances | \$ (8,141,831) | \$ (5,066,504) | \$ 6,492,280 | \$ (2,468,728) | \$ 10,855,992 | \$ 5,935,197 | \$ 37,027,990 | \$ (16,347,911) | \$ (6,216,978) | \$ 6,036,433 |
| Debt Service As A Percentage Of Noncapital Expenditures | 0.59% | 0.39% | 1.47% | 1.46% | 1.37% | 1.40% | 1.26% | 1.02% | 1.00% | 0.87% |

* Noncapital expenditures are total expenditures less capital outlay.

PASSAIC PUBLIC SCHOOLS
GENERAL FUND OTHER LOCAL REVENUE BY SOURCE
LAST TEN YEARS
(Unaudited)

| Fiscal Year Ended June 30, | Interest Earned | Tuition/ Transportation | Cancellation of Prior Year Accrued Salaries Payable | Rentals | Refunds/ Reimbursements | E-Rate | Miscellaneous | Total |
|----------------------------------|--------------------|----------------------------|--|---------|----------------------------|------------|---------------|------------|
| 2006 | \$ 494,942 | | | | \$ 154,017 | | \$ 207,064 | \$ 856,023 |
| 2007 | 555,359 | \$ 55,444 | \$ 1,168,176 | 5,050 | 274,034 | | 279,339 | 2,337,402 |
| 2008 | 391,966 | 21,817 | | 6,979 | 222,101 | \$ 271,646 | 241,951 | 1,156,460 |
| 2009 | 361,746 | 12,253 | | 925 | 423,749 | | 65,528 | 864,201 |
| 2010 | 101,416 | | 5,172,244 | 8,611 | 378,385 | | 63,353 | 5,724,009 |
| 2011 | 157,680 | 180,613 | 424,951 | 10,133 | 338,304 | 277,561 | 7,736 | 1,396,978 |
| 2012 | 250,516 | 139,111 | 96,418 | 12,783 | 269,122 | 749,735 | 431,542 | 1,949,227 |
| 2013 | 407,115 | 176,830 | | 14,213 | 252,130 | 354,206 | 618,303 | 1,822,797 |
| 2014 | 295,537 | 284,260 | 343,427 | 16,455 | 778,749 | 1,499,500 | 59,447 | 3,277,375 |
| 2015 | 203,164 | 55,217 | | 10,349 | 556,841 | 206,737 | 22,260 | 1,054,568 |

PASSAIC PUBLIC SCHOOLS
 ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN YEARS
 (Unaudited)

| Fiscal Year Ended June 30, | Vacant Land | Residential | Commercial | Industrial | Apartment | Total Assessed Value | Public Utilities | Net Valuation Taxable | Estimated Actual (County Equalized) Value | Total Direct School Tax Rate ^a |
|----------------------------|--------------|----------------|----------------|---------------|----------------|----------------------|------------------|-----------------------|---|---|
| 2006 | \$ 5,148,300 | \$ 796,387,300 | \$ 300,577,300 | \$ 95,050,000 | \$ 152,186,100 | \$ 1,349,349,000 | \$ 5,745,000 | \$ 1,355,094,000 | \$ 2,778,499,130 | \$ 1.041 |
| 2007 | 7,989,700 | 805,216,400 | 299,716,900 | 92,631,000 | 151,241,100 | 1,356,795,100 | 4,871,600 | 1,361,666,700 | 3,345,540,426 | 1.033 |
| 2008 | 8,267,000 | 818,038,000 | 298,389,400 | 90,357,100 | 152,157,700 | 1,367,209,200 | 4,930,600 | 1,372,139,800 | 3,755,261,817 | 1.058 |
| 2009 | 8,139,300 | 824,650,600 | 290,600,600 | 88,434,800 | 151,225,300 | 1,363,050,600 | 5,140,000 | 1,368,190,600 | 3,880,268,606 | 1.113 |
| 2010 | 7,639,300 | 825,430,000 | 288,642,600 | 82,984,300 | 146,477,600 | 1,351,173,800 | 6,094,400 | 1,357,268,200 | 3,816,485,771 | 1.204 |
| 2011 | 7,722,300 | 824,134,200 | 284,417,900 | 80,960,300 | 145,151,700 | 1,342,386,400 | 5,814,500 | 1,348,200,900 | 3,547,156,667 | 1.271 |
| 2012 | 7,146,100 | 821,957,000 | 287,151,000 | 78,141,500 | 143,351,200 | 1,337,746,800 | 5,814,500 | 1,343,561,300 | 3,360,831,040 | 1.270 |
| 2013 | 7,621,900 | 820,217,600 | 282,929,100 | 76,070,600 | 143,165,800 | 1,330,005,000 | 5,814,500 | 1,335,819,500 | 3,266,831,739 | 1.272 |
| 2014 | 6,302,500 | 821,496,500 | 279,511,900 | 74,599,800 | 143,488,700 | 1,325,399,400 | 5,814,500 | 1,331,213,900 | 3,248,963,982 | 1.270 |
| 2015 | 6,160,500 | 811,919,700 | 285,190,900 | 75,519,800 | 144,027,600 | 1,322,818,500 | 5,814,500 | 1,328,633,000 | 3,089,652,409 | 1.266 |

Source: County Abstract of Ratables

^a Tax rates are per \$100

PASSAIC PUBLIC SCHOOLS
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN YEARS
(Unaudited)
(rate per \$100 of assessed value)

| Calendar Year | Overlapping Rates | | | Overlapping Tax Rate |
|------------------|-------------------|------------|----------|-------------------------|
| | School | County (a) | City (b) | |
| 2006 | \$ 1.041 | \$ 1.071 | \$ 3.138 | \$ 5.250 |
| 2007 | 1.033 | 1.219 | 3.348 | 5.600 |
| 2008 | 1.058 | 1.383 | 3.624 | 6.065 |
| 2009 | 1.113 | 1.427 | 3.563 | 6.103 |
| 2010 | 1.204 | 1.509 | 4.135 | 6.847 |
| 2011 | 1.271 | 1.480 | 4.140 | 6.891 |
| 2012 | 1.270 | 1.562 | 4.275 | 7.107 |
| 2013 | 1.272 | 1.653 | 4.387 | 7.313 |
| 2014 | 1.270 | 1.715 | 4.449 | 7.434 |
| 2015 | 1.266 | 1.738 | 4.569 | 7.573 |

Source: Explanation of Computed Tax Rates for Passaic City

(a) Includes County Open Space Tax

(b) Includes Municipal Library Tax

**PASSAIC PUBLIC SCHOOLS
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO
(Unaudited)**

| Taxpayer | 2015 | |
|-------------------------------|-------------------------|--|
| | Taxable Assessed Value | % of Total District Net Assessed Value |
| Prime Healthcare St. Mary's | \$ 10,936,200 | 0.82% |
| Passaic Industrial Properties | 8,655,900 | 0.65% |
| ISLIP U SLIP, LLC/Home Depot | 8,247,900 | 0.62% |
| Cahn Estates | 6,926,600 | 0.52% |
| Barry Gardens Owns Corp. | 6,800,000 | 0.51% |
| Passaic Plaza Associates, LLC | 6,500,000 | 0.49% |
| Verizon - New Jersey | 5,814,500 | 0.44% |
| Chestnut Hill | 5,500,000 | 0.41% |
| Kranbro Realty LLC & Et. Als. | 5,206,000 | 0.39% |
| Clifpass Development Inc. | 5,110,000 | 0.38% |
| | <u>\$ 69,697,100</u> | <u>5.25%</u> |
| Net Valuation Taxable -- 2015 | <u>\$ 1,328,633,000</u> | |

| Taxpayer | 2006 | |
|--|-------------------------|--|
| | Taxable Assessed Value | % of Total District Net Assessed Value |
| Robbins Lester Trustee | \$ 11,182,300 | 0.83% |
| Passaic Industrial Center | 10,000,000 | 0.74% |
| Passaic Ivn c/o Home Depot | 8,247,900 | 0.61% |
| Passaic Plaza Associates, LLC | 7,368,600 | 0.54% |
| Barry Gardens Owns Corp. | 6,896,100 | 0.51% |
| Cahn Estates | 6,491,200 | 0.48% |
| Howard Warehouse Inc | 6,321,400 | 0.47% |
| CPL Hamilton, LLC | 5,630,400 | 0.42% |
| Chestnut Hill Convalescent Rehabilitation Center | 5,626,600 | 0.42% |
| Kranbro Realty LLC | 5,206,000 | 0.38% |
| | <u>\$ 72,970,500</u> | <u>5.38%</u> |
| Net Valuation Taxable -- 2006 | <u>\$ 1,355,094,000</u> | |

Source: Municipal Tax Assessor

**PASSAIC PUBLIC SCHOOLS
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(Unaudited)**

| Fiscal Year Ended June 30, | Taxes Levied for the Fiscal Year | Collected within the Fiscal Year of the Levy | |
|-------------------------------------|-------------------------------------|---|-----------------------|
| | | Amount | Percentage of Levy |
| 2006 | \$ 14,195,307 | \$ 14,195,307 | 100.00% |
| 2007 | 14,006,547 | 14,006,547 | 100.00% |
| 2008 | 14,115,485 | 14,115,485 | 100.00% |
| 2009 | 14,943,783 | 14,943,783 | 100.00% |
| 2010 | 15,527,672 | 15,527,672 | 100.00% |
| 2011 | 17,140,411 | 17,140,411 | 100.00% |
| 2012 | 17,130,406 | 17,130,406 | 100.00% |
| 2013 | 16,998,497 | 16,998,497 | 100.00% |
| 2014 | 16,996,446 | 16,996,446 | 100.00% |
| 2015 | 16,818,577 | 16,818,577 | 100.00% |

**PASSAIC PUBLIC SCHOOLS
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(Unaudited)**

| Governmental Activities | | | | | | |
|-------------------------------------|--------------------------------|--------------|-----------|-------------------|------------|------------|
| Fiscal Year Ended June 30, | General Obligation Bonds | Loans | | Capital Leases | | Per Capita |
| | | | | Total District | Population | |
| 2006 | \$ 1,925,000 | \$ 3,281,776 | \$ 63,836 | \$ 5,270,612 | 66,683 | \$ 79 |
| 2007 | 1,610,000 | 2,896,266 | | 4,506,266 | 66,448 | 68 |
| 2008 | 1,290,000 | 2,504,383 | | 3,794,383 | 66,580 | 57 |
| 2009 | 970,000 | 2,105,749 | | 3,075,749 | 67,020 | 46 |
| 2010 | 650,000 | 1,700,261 | | 2,350,261 | 69,867 | 34 |
| 2011 | 320,000 | 1,287,391 | | 1,607,391 | 70,270 | 23 |
| 2012 | | 866,757 | | 866,757 | 70,540 | 12 |
| 2013 | | 437,766 | | 437,766 | 71,024 | 6 |
| 2014 | | | | None | 71,509 | - |
| 2015 | | | | None | 71,509 E | - |

Source: District records

E - Estimate

PASSAIC PUBLIC SCHOOLS
RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(Unaudited)

| <u>General Bonded Debt Outstanding</u> | | | | | |
|--|--------------------------------|------------|---|---|------------|
| Fiscal Year Ended June 30, | General Obligation Bonds | Deductions | Net General Bonded Debt Outstanding | Percentage of Actual Taxable Value of Property | Per Capita |
| 2006 | \$ 1,925,000 | | \$ 1,925,000 | 0.14% | \$ 29 |
| 2007 | 1,610,000 | | 1,610,000 | 0.12% | 24 |
| 2008 | 1,290,000 | | 1,290,000 | 0.09% | 19 |
| 2009 | 970,000 | | 970,000 | 0.07% | 14 |
| 2010 | 650,000 | | 650,000 | 0.05% | 9 |
| 2011 | 320,000 | | 320,000 | 0.02% | 5 |
| 2012 | - | | - | 0.00% | - |
| 2013 | - | | - | 0.00% | - |
| 2014 | - | | - | 0.00% | - |
| 2015 | - | | - | 0.00% | - |

Source: District records

PASSAIC PUBLIC SCHOOLS
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF JUNE 30, 2015
(Unaudited)

| | <u>Gross Debt</u> | <u>Deductions</u> | <u>Net Debt</u> |
|---|----------------------|---------------------|---------------------------|
| Municipal Debt: (1) | | | |
| Passaic Public Schools | - | | - |
| City of Passaic | \$ 17,239,876 | \$ 5,584,586 | \$ 11,655,290 |
| | <u>\$ 17,239,876</u> | <u>\$ 5,584,586</u> | <u>11,655,290</u> |
| Overlapping Debt Apportioned to the Municipality: | | | |
| Passaic County: | | | |
| County of Passaic (2) | | | 26,686,919 |
| Passaic County Utilities Authority (2) | | | 3,980,612 |
| North Jersey District Water Supply Commission (3) | | | 2,153,926 |
| Passaic Valley Sewerage Commission (3) | | | 99,355,494 |
| Passaic Valley Water Commission (4) | | | <u>37,527,361</u> |
| | | | <u>169,704,312</u> |
| Total Direct and Overlapping Debt | | | <u>\$ 181,359,602</u> |

Source:

- (1) City of Passaic's June 30, 2015 Annual Debt Statement
- (2) Based on Equalized Value of Municipality to County Total
- (3) Based on Usage
- (4) Based upon ownership

PASSAIC PUBLIC SCHOOLS
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

| | Fiscal Year Ended June 30 | | | | | | | | | |
|---|---------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
| Debt Limit | \$ 91,039,903 | \$ 108,696,430 | \$ 127,342,009 | \$ 141,965,142 | \$ 148,690,938 | \$ 146,644,052 | \$ 139,911,809 | \$ 132,733,265 | \$ 128,826,417 | \$ 125,293,997 |
| Total Net Debt Applicable to Limit | 5,206,776 | 4,506,266 | 3,794,383 | 3,075,749 | 2,350,261 | 1,607,391 | 866,757 | 437,766 | - | - |
| Legal Debt Margin | \$ 85,833,127 | \$ 104,190,164 | \$ 123,547,626 | \$ 138,889,393 | \$ 146,340,677 | \$ 145,036,661 | \$ 139,045,052 | \$ 132,295,499 | \$ 128,826,417 | \$ 125,293,997 |
| Total Net Debt Applicable to the Limit as a Percentage of Debt Limit | 5.72% | 4.15% | 2.98% | 2.17% | 1.58% | 1.10% | 0.62% | 0.33% | 0.00% | 0.00% |

Legal Debt Margin Calculation for Fiscal Year 2015

| | |
|---------------------------|-------------------------|
| Equalized Valuation Basis | |
| 2012 | \$ 3,201,117,014 |
| 2013 | 3,179,548,171 |
| 2014 | 3,016,384,615 |
| | <u>\$ 9,397,049,800</u> |

Average Equalized Valuation of Taxable Property

\$ 3,132,349,933

Debt Limit (4 % of Average Equalization Value)

\$ 125,293,997

Total Net Debt Applicable to Limit

\$ 125,293,997

Legal Debt Margin

Source: Equalized valuation bases were obtained from the Annual Report of the State of New Jersey, Department of Treasury, Division of Taxation

**PASSAIC PUBLIC SCHOOLS
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
(Unaudited)**

| <u>Year</u> | <u>Population</u> | <u>County Per Capita Personal Income</u> | <u>Unemployment Rate</u> |
|-------------|-------------------|--|------------------------------|
| 2005 | 66,997 | \$ 36,142 | 6.80% |
| 2006 | 66,683 | 38,584 | 7.10% |
| 2007 | 66,448 | 40,839 | 7.00% |
| 2008 | 66,580 | 41,657 | 8.60% |
| 2009 | 67,020 | 41,050 | 12.90% |
| 2010 | 69,867 | 41,936 | 12.60% |
| 2011 | 70,270 | 43,853 | 12.40% |
| 2012 | 70,540 | 44,600 | 13.20% |
| 2013 | 71,024 | 44,688 | 11.40% |
| 2014 | 71,509 | N/A | 9.40% |

Source: New Jersey State Department of Education

PASSAIC PUBLIC SCHOOLS
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO
(Unaudited)

INFORMATION NOT AVAILABLE

PASSAIC PUBLIC SCHOOLS
 FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY FUNCTION/PROGRAM
 LAST TEN FISCAL YEARS
 (Unaudited)

| <u>Function/Program</u> | <u>2005-06</u> | <u>2006-07</u> | <u>2007-08</u> | <u>2008-09</u> | <u>2009-10</u> | <u>2010-11</u> | <u>2011-12</u> | <u>2012-13</u> | <u>2013-14</u> | <u>2014-15</u> |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Instruction | | | | | | | | | | |
| Regular | 958 | 1,002 | 1,024 | 922 | 940 | 940 | 974 | 1,022 | 1,087 | 1,050 |
| Special Education | 256 | 260 | 295 | 334 | 365 | 317 | 317 | 343 | 355 | 349 |
| Other Instruction | 69 | 56 | 16 | 1 | - | 38 | 5 | 12 | 48 | 81 |
| Support Services: | | | | | | | | | | |
| Student & Instruction Related Services | 257 | 276 | 285 | 305 | 334 | 307 | 310 | 374 | 322 | 276 |
| General Administration | 7 | 6 | 8 | 8 | 8 | 8 | 7 | 7 | 9 | 9 |
| School Administrative Services | 75 | 81 | 89 | 98 | 103 | 84 | 84 | 87 | 85 | 96 |
| Central Services | 36 | 34 | 37 | 41 | 47 | 42 | 40 | 50 | 50 | 52 |
| Plant Operations and Maintenance | 129 | 140 | 140 | 113 | 124 | 102 | 102 | 117 | 124 | 141 |
| Total | 1,787 | 1,855 | 1,894 | 1,822 | 1,921 | 1,838 | 1,839 | 2,012 | 2,080 | 2,054 |

Source: Business Office Annual Budget Personnel Control Records

PASSAIC PUBLIC SCHOOLS
OPERATING STATISTICS
LAST TEN FISCAL YEARS
(Unaudited)

Pupil/Teacher Ratio

| Fiscal Year | Enrollment | Operating Expenditures | Cost Per Pupil | Percentage Change | Teaching Staff | Elementary (PreK through Grade 8) | High School (Grades 9-12) | Average Daily Enrollment (ADE) | | Average Daily Attendance (ADA) | % Change in Average Daily Enrollment | Student Attendance Percentage |
|-------------|------------|------------------------|----------------|-------------------|----------------|-----------------------------------|---------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------------|-------------------------------|
| | | | | | | | | Average Daily Enrollment (ADE) | Average Daily Attendance (ADA) | | | |
| 2006 | 11,772 | \$ 226,290,114 | \$ 19,223 | 9.52% | 1,079 | 11.11 | 11.97 | 12,272.6 | 11,372.8 | 1.70% | 92.67% | |
| 2007 | 12,411 | 234,542,930 | 18,898 | -1.69% | 1,050 | 10.92 | 16.51 | 12,264.6 | 11,356.5 | -0.07% | 92.60% | |
| 2008 | 12,375 | 235,194,202 | 19,005 | 0.57% | 1,005 | n/a | n/a | 12,375.2 | 11,479.1 | 0.90% | 92.76% | |
| 2009 | 11,891 | 235,922,162 | 19,840 | 4.39% | 1,114 | n/a | n/a | 12,725.3 | 11,770.4 | 2.83% | 92.50% | |
| 2010 | 12,275 | 250,275,275 | 20,389 | 2.77% | 1,036 | n/a | n/a | 13,142.4 | 12,240.8 | 3.28% | 93.14% | |
| 2011 | 12,562 | 245,355,427 | 19,531 | -4.21% | 1,295 | n/a | n/a | 13,387.4 | 12,462.1 | 1.86% | 93.09% | |
| 2012 | 12,705 | 269,755,174 | 21,233 | 8.71% | 1,070 | n/a | n/a | 12,725.3 | 11,770.4 | -4.95% | 92.50% | |
| 2013 | 13,154 | 299,463,709 | 22,766 | 7.22% | 1,040 | n/a | n/a | 13,578.8 | 12,799.2 | 6.71% | 94.26% | |
| 2014 | 13,414 | 305,795,720 | 22,797 | 0.14% | 1,070 | n/a | n/a | 13,850.9 | 13,102.2 | 2.00% | 94.59% | |
| 2015 | 13,674 | 299,856,949 | 21,929 | -3.81% | 1,075 | n/a | n/a | 13,810.8 | 12,726.3 | -0.29% | 92.15% | |

ADE Average ADA Average

| | Daily | | ADA Rate |
|---------|------------|------------|----------|
| | Enrollment | Attendance | |
| Sch #1 | 782.9 | 746.9 | 95.4% |
| Sch #2 | 203.4 | 194.1 | 95.5% |
| Sch #3 | 914.3 | 863.1 | 94.4% |
| LMS | 1,897.8 | 1,804.3 | 95.1% |
| Sch #5 | 375.8 | 358.8 | 95.5% |
| Sch #6 | 1,143.1 | 1,084.8 | 94.9% |
| Sch #7 | 389.3 | 368.7 | 94.7% |
| Sch #8 | 432.6 | 414.0 | 95.7% |
| Sch #9 | 706.6 | 679.7 | 96.2% |
| Sch #10 | 776.2 | 744.0 | 95.8% |
| Sch #11 | 1,250.9 | 1,198.1 | 95.8% |
| PHS | 2,810.2 | 2,274.4 | 80.9% |
| Sch #15 | 210.9 | 192.7 | 91.3% |
| Sch #16 | 595.6 | 552.4 | 92.7% |
| Sch #17 | 605.8 | 563.8 | 93.1% |
| Sch #19 | 715.5 | 686.8 | 96.0% |
| Total | 13,810.8 | 12,726.3 | 92.1% |

Sources: District records

Note: Enrollment based on annual October ASSA District count.

Operating expenditures equal Exhibit J-4 total expenditures less debt service and capital outlay.

Cost per pupil represents operating expenditures divided by enrollment.

N/A - Not Available

PASSAIC PUBLIC SCHOOLS
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS
(Unaudited)

| | 2005-06 | 2006-07 | 2007-08 | 2008-09 | 2009-10 | 2010-11 | 2011-12 | 2012-13 | 2013-14 | 2014-15 |
|---------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| School #1 | | | | | | | | | | |
| Square Feet | 69,700 | 77,700 | 77,700 | 77,700 | 77,700 | 77,700 | 77,700 | 77,700 | 77,700 | 77,700 |
| Capacity (students) | 513 | 633 | 633 | 633 | 633 | 633 | 633 | 633 | 633 | 633 |
| Students on Roll | 608 | 659 | 769 | 822 | 807 | 794 | 768 | 768 | 807 | 794 |
| School #2 | | | | | | | | | | |
| Square Feet | 9,200 | 9,200 | 9,200 | 14,288 | 14,288 | 14,288 | 14,288 | 14,288 | 14,288 | 14,288 |
| Capacity (students) | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 |
| Students on Roll | 242 | 214 | 216 | 209 | 222 | 216 | 217 | 225 | 231 | 203 |
| School #3 | | | | | | | | | | |
| Square Feet | 109,000 | 109,000 | 109,000 | 109,000 | 109,000 | 109,000 | 109,000 | 109,000 | 109,000 | 109,000 |
| Capacity (students) | 826 | 826 | 826 | 826 | 826 | 826 | 826 | 825 | 825 | 825 |
| Students on Roll | 981 | 933 | 954 | 1,002 | 1,011 | 1,013 | 949 | 956 | 985 | 955 |
| LMS | | | | | | | | | | |
| Square Feet | 233,080 | 233,080 | 233,080 | 233,080 | 233,080 | 233,080 | 233,080 | 233,080 | 233,080 | 233,080 |
| Capacity (students) | 1,429 | 1,429 | 1,429 | 1,429 | 1,429 | 1,429 | 1,429 | 1,429 | 1,429 | 1,429 |
| Students on Roll | 1,653 | 1,642 | 1,613 | 1,538 | 1,607 | 1,740 | 1,783 | 1,783 | 1,863 | 1,925 |
| School #5 | | | | | | | | | | |
| Square Feet | 18,312 | 18,312 | 18,312 | 18,312 | 18,312 | 18,312 | 18,312 | 18,312 | 18,312 | 41,715 |
| Capacity (students) | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 460 |
| Students on Roll | 243 | 239 | 253 | 293 | 309 | 331 | 327 | 324 | 297 | 381 |
| School #6 | | | | | | | | | | |
| Square Feet | 124,600 | 124,601 | 124,601 | 124,600 | 124,600 | 124,600 | 124,600 | 124,602 | 124,602 | 124,602 |
| Capacity (students) | 973 | 973 | 973 | 973 | 973 | 973 | 973 | 973 | 973 | 973 |
| Students on Roll | 1,091 | 1,041 | 1,076 | 1,152 | 1,147 | 1,178 | 1,189 | 1,184 | 1,272 | 1,146 |
| School #7 | | | | | | | | | | |
| Square Feet | 45,400 | 45,401 | 45,401 | 45,400 | 45,400 | 45,400 | 45,400 | 45,400 | 45,400 | 45,400 |
| Capacity (students) | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 |
| Students on Roll | 391 | 393 | 430 | 420 | 428 | 291 | 295 | 301 | 321 | 395 |
| School #8 | | | | | | | | | | |
| Square Feet | 45,645 | 45,645 | 45,645 | 45,645 | 45,645 | 45,645 | 45,645 | 45,645 | 45,645 | 45,645 |
| Capacity (students) | 381 | 381 | 381 | 381 | 381 | 381 | 381 | 381 | 381 | 381 |
| Students on Roll | 442 | 461 | 461 | 495 | 517 | 565 | 582 | 581 | 572 | 445 |
| School #9 | | | | | | | | | | |
| Square Feet | 75,900 | 75,900 | 75,900 | 75,900 | 75,900 | 75,900 | 75,900 | 75,900 | 75,900 | 75,900 |
| Capacity (students) | 491 | 491 | 491 | 491 | 491 | 491 | 491 | 491 | 491 | 491 |
| Students on Roll | 568 | 594 | 560 | 540 | 628 | 655 | 766 | 773 | 784 | 728 |
| School #10 | | | | | | | | | | |
| Square Feet | 65,040 | 65,040 | 65,040 | 69,040 | 69,040 | 69,040 | 69,040 | 69,040 | 69,040 | 69,040 |
| Capacity (students) | 513 | 513 | 513 | 513 | 513 | 513 | 513 | 513 | 513 | 513 |
| Students on Roll | 686 | 640 | 652 | 709 | 758 | 750 | 783 | 781 | 804 | 795 |
| School #11 | | | | | | | | | | |
| Square Feet | 135,220 | 135,220 | 135,220 | 135,220 | 135,220 | 135,220 | 135,220 | 135,220 | 135,220 | 135,220 |
| Capacity (students) | 881 | 881 | 881 | 881 | 881 | 881 | 881 | 881 | 881 | 881 |
| Students on Roll | 1,109 | 1,086 | 1,140 | 1,210 | 1,360 | 1,306 | 1,367 | 1,365 | 1,391 | 1,267 |
| PHS | | | | | | | | | | |
| Square Feet | 307,365 | 307,365 | 307,365 | 307,365 | 307,365 | 307,365 | 307,365 | 307,365 | 307,365 | 307,365 |
| Capacity (students) | 2,099 | 2,099 | 2,099 | 2,099 | 2,099 | 2,099 | 2,099 | 2,099 | 2,099 | 2,099 |
| Students on Roll | 2,829 | 2,790 | 2,777 | 2,806 | 2,797 | 2,788 | 2,712 | 2,661 | 2,713 | 2,896 |
| LC * | | | | | | | | | | |
| Square Feet | 8,700 | 8,700 | 8,700 | 10,075 | 10,075 | | | | | |
| Capacity (students) | 150 | 150 | 150 | 150 | 150 | | | | | |
| Students on Roll | 158 | 139 | 141 | 125 | 117 | | | | | |
| School #14 * | | | | | | | | | | |
| Square Feet | 8,883 | 8,883 | 8,883 | 8,700 | 8,700 | | | | | |
| Capacity (students) | 176 | 176 | 176 | 176 | 176 | | | | | |
| Students on Roll | 204 | 192 | 187 | 189 | 194 | | | | | |
| School #15 | | | | | | | | | | |
| Square Feet | 30,866 | 30,866 | 30,866 | 30,866 | 30,866 | 30,866 | 30,866 | 30,866 | 30,866 | 55,063 |
| Capacity (students) | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 195 | 354 |
| Students on Roll | 193 | 226 | 219 | 197 | 227 | 238 | 257 | 250 | 205 | 178 |

**PASSAIC PUBLIC SCHOOLS
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS
(Unaudited)**

| | 2005-06 | 2006-07 | 2007-08 | 2008-09 | 2009-10 | 2010-11 | 2011-12 | 2012-13 | 2013-14 | 2014-15 |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| School #16 | | | | | | | | | | |
| Square Feet | 63,600 | 63,600 | 63,600 | 63,600 | 63,600 | 63,600 | 63,600 | 63,600 | 63,600 | 63,600 |
| Capacity (students) | 471 | 471 | 471 | 471 | 471 | 471 | 471 | 471 | 471 | 471 |
| Students on Roll | 547 | 544 | 497 | 535 | 525 | 492 | 520 | 522 | 467 | 610 |
| School #17 | | | | | | | | | | |
| Square Feet | 36,960 | 36,960 | 36,960 | 36,960 | 36,960 | 36,960 | 36,960 | 36,960 | 36,960 | 36,960 |
| Capacity (students) | 330 | 330 | 330 | 330 | 330 | 330 | 330 | 330 | 330 | 330 |
| Students on Roll | 263 | 332 | 336 | 387 | 400 | 395 | 378 | 370 | 401 | 621 |
| School #18 * | | | | | | | | | | |
| Square Feet | 12,737 | 12,737 | 12,737 | 12,737 | 12,737 | | | | | |
| Capacity (students) | 135 | 135 | 135 | 135 | 135 | | | | | |
| Students on Roll | 141 | 122 | 117 | 102 | 102 | | | | | |
| School #19 | | | | | | | | | | |
| Square Feet | | | | | 149,855 | 149,855 | 149,855 | 149,855 | 149,855 | 149,855 |
| Capacity (students) | | | | | N/A | N/A | N/A | N/A | N/A | N/A |
| Students on Roll | | | | | N/A | 752 | 751 | 735 | 735 | 730 |
| Stadium | | | | | | | | | | |
| Square Feet | 17,500 | 17,500 | 17,501 | 17,500 | 17,500 | 17,500 | 17,500 | 17,500 | 17,500 | 17,500 |
| Capacity (students) | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Students on Roll | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Administration Building | | | | | | | | | | |
| Square Feet | 12,500 | 12,500 | 12,501 | 12,500 | 12,500 | 12,500 | 12,500 | 12,500 | 12,500 | 12,500 |
| Capacity (students) | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Students on Roll | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Number of Schools at June 30, 2015 | | | | | | | | | | |
| Elementary | 16 | 16 | 16 | 16 | 14 | 14 | 14 | 14 | 14 | 14 |
| Middle School | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| High School | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Total Schools | 18 | 18 | 18 | 18 | 16 | 16 | 16 | 16 | 16 | 16 |

Note: Year of original construction is shown in parenthesis. Enrollment is based on the annual October district count.

New Capacity School #3, #5, #7
Sq Foot #2, 7, LC, 14,
Capacity #5, LC, 16,17, 18

* School closed effective June 30, 2010

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
SCHEDULE OF REQUIRED MAINTENANCE FOR SCHOOL FACILITIES
LAST TEN FISCAL YEARS
(Unaudited)

| School Facilities | School # | SO Footage | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
|---------------------------------|----------|------------------|---------------------|---------------------|---------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Number 1 Thomas Jefferson | 80 | 69,700 | \$ 105,921 | \$ 55,291 | 80,573 | 70,271 | 100,225 | 100,405 | 105,535 | 371,133 | 1,010,598 | 210,341 |
| Number 2 | 85 | 14,288 | 14,030 | 20,929 | 17,106 | 19,665 | 24,484 | 15,525 | 19,682 | 61,009 | 125,592 | 40,191 |
| Number 3 Mario J Drago | 90 | 109,000 | 165,613 | 132,267 | 121,485 | 149,599 | 176,486 | 137,513 | 175,533 | 326,871 | 390,592 | 313,266 |
| Number 4 Lincoln Middle | 95 | 233,080 | 334,074 | 467,659 | 344,126 | 382,599 | 356,534 | 372,822 | 440,563 | 1,023,043 | 1,085,592 | 685,756 |
| Number 5 | 97 | 18,312 | 27,870 | 21,081 | 35,782 | 16,153 | 16,125 | 18,528 | 26,948 | 49,953 | 1,131,984 | 158,148 |
| Number 6 Martin L King Jr | 100 | 124,600 | 189,307 | 125,963 | 232,340 | 123,845 | 194,411 | 151,358 | 185,023 | 515,037 | 795,092 | 428,032 |
| Number 7 Grant | 110 | 45,400 | 69,013 | 48,829 | 53,802 | 56,034 | 90,131 | 58,855 | 75,140 | 160,051 | 280,592 | 146,545 |
| Number 8 Pulaski | 120 | 45,645 | 69,385 | 50,821 | 65,295 | 51,813 | 92,969 | 77,792 | 87,833 | 217,203 | 320,592 | 123,047 |
| Number 9 Eta Gero | 125 | 75,900 | 115,338 | 77,018 | 119,503 | 90,082 | 104,105 | 91,980 | 149,065 | 252,436 | 511,184 | 229,192 |
| Number 10 Roosevelt | 130 | 69,040 | 98,844 | 57,362 | 76,213 | 64,243 | 95,432 | 128,258 | 127,722 | 239,966 | 792,592 | 230,189 |
| Number 11 Wm B Cruise Memorial | 140 | 135,220 | 205,437 | 155,906 | 228,883 | 207,817 | 262,340 | 148,715 | 177,501 | 520,142 | 356,658 | |
| Number 14 * | 160 | 8,700 | 13,270 | 7,851 | 47,820 | 8,098 | 6,788 | | | | | |
| Number 15 Vincent Capuana | 170 | 30,866 | 46,930 | 38,658 | 33,079 | 36,671 | 79,172 | 40,056 | 46,013 | 151,562 | 276,184 | 82,658 |
| Number 16 Bank Building | 180 | 63,600 | 96,656 | 19,275 | 7,937 | 53,391 | 27,377 | 7,797 | 8,549 | 35,394 | 175,592 | 13,594 |
| Number School 17 | 185 | 36,960 | 56,193 | 40,235 | 37,318 | 32,336 | 64,900 | 42,072 | 61,081 | 344,592 | 686,192 | 123,660 |
| Number School 19 Daniel F. Ryan | | | | | | | | 159,112 | 38,447 | 76,202 | 263,592 | 139,936 |
| Passaic Alternate School * | 55 | 10,075 | 13,270 | 9,271 | 9,969 | 8,455 | 6,950 | | | | | |
| Passaic High School | 50 | 307,365 | 456,233 | 349,706 | 410,381 | 385,682 | 301,771 | 382,966 | 450,923 | 1,121,511 | 698,092 | 840,549 |
| School Stadium | 0 | 17,500 | 26,637 | 19,742 | 7,087 | 10,451 | 15,034 | 43,935 | 206,193 | 48,016 | 108,608 | 85,429 |
| 158 Passaic Street * | 0 | 12,737 | 19,402 | 9,944 | 19,091 | 11,775 | 7,705 | | | | | |
| Ad Min Bld. | 0 | 12,500 | 19,042 | 11,652 | 23,855 | 14,631 | 24,472 | 29,881 | 21,684 | 119,744 | 180,336 | 23,394 |
| Total School Facilities | | 1,440,488 | \$ 1,797,427 | \$ 1,719,460 | \$ 1,971,645 | 1,793,611 | 2,047,411 | 2,007,570 | 2,403,435 | 5,653,865 | 9,812,098 | 4,230,585 |

Source: District Records

* School closed effective June 30, 2011

**PASSAIC PUBLIC SCHOOLS
INSURANCE SCHEDULE
JUNE 30, 2015
(Unaudited)**

Coverages in Effect During the Period September 1, 2014 - September 1, 2015

| | | <u>Coverage</u> | <u>Deductible</u> |
|--|---|-----------------|-------------------|
| Comprehensive General Liability | New Jersey School Boards Association Insurance Group | | |
| Combined Single Limit Each Occurrence | | \$ 16,000,000 | N/A |
| General Aggregate | | N/A | |
| Automobile Liability | New Jersey School Boards Association Insurance Group | | |
| Combined Single Limit | | 16,000,000 | N/A |
| Medical Payments | | *5,000 | |
| Personal Injury | | 250,000 | |
| Uninsured Motorist | | **1,000,000 | |
| Auto Physical Damage--Collision | | ACV | \$ 1,000 |
| Auto Physical Damage--Other than Collision | | ACV | 1,000 |
| Crime Coverage/ Employee Dishonest (Including Faithful Performance) | New Jersey School Boards Association Insurance Group | 500,000 | 10,000 |
| Money & Securities | | 10,000 | 500 |
| Money Orders/ Counterfeit | | 5,000 | 500 |
| Property Insurance | American Guarantee & Liability Insurance | | |
| Buildings/ Personal Property | | 308,787,691 | 10,000 |
| EDP Equipment | | Included | |
| Valuable Papers | | 1,050,000 | 1,000 |
| Boiler & Machinery Included | American Guarantee & Liability Insurance | | |
| Equipment Breakdown | | 75,000,000 | 10,000 |
| Business Income/Extra Expense | | 1,000,000 | 1 day |
| School Leaders Errors and Omissions | Western World Insurance com. | | |
| Each Occurrence | | 5,000,000 | 25,000 |
| Aggregate | | 5,000,000 | |
| Employment Practices | | 5,000,000 | 25,000 |
| School Leaders Excess Aggregate | RSUI Indemnity Co. | 5,000,000 | N/A |

**PASSAIC PUBLIC SCHOOLS
INSURANCE SCHEDULE
JUNE 30, 2015
(Unaudited)**

Coverages in Effect During the Period September 1, 2014 - September 1, 2015

| | | <u>Coverage</u> | <u>Deductible</u> |
|--|---------------------------------|------------------|-------------------|
| Public Employees' Faithful Performance Bonds | Zurich Insurance Co | | |
| Board Secretary | | \$ 60,000 | |
| Comptroller | | 50,000 | |
| Treasurer of School Moneys | Travelers Insurance Co. | 955,000 | |
| Excess Workers Compensation Employers Liab. Self Retention \$500,000 | State National Insurance Co. | | |
| Student Accident | | | |
| Athletic Section | Arch Insurance Co. | 25,000/5,000,000 | N/A |
| Disability Section | United States Fire Insurance Co | 1,000,000 | |

* \$10,000 - Medical payments for private passenger vehicles

* \$15,000 - Bodily Injury Person, \$30,000 - Bodily Injury Per Accident, \$5,000 - Property Damage Per Accident
Non Private Passenger Vehicles

Source: District Records

SINGLE AUDIT SECTION



DIETER P. LERCH, CPA, RMA, PSA
GARY J. VINCI, CPA, RMA, PSA
GARY W. HIGGINS, CPA, RMA, PSA
JEFFREY C. BLISS, CPA, RMA, PSA
PAUL J. LERCH, CPA, RMA, PSA
DONNA L. JAPHET, CPA, PSA
JULIUS B. CONSONI, CPA, PSA

DEBRA GOLLE, CPA
CINDY JANACEK, CPA, RMA
MARK SACO, CPA
SHERYL M. NICOLosi, CPA
KATHLEEN WANG, CPA
ROBERT AMPONSAH, CPA

ELIZABETH A. SHICK, CPA, RMA, PSA
ANDREW PARENTE, CPA, RMA, PSA
ROBERT W. HAAG, CPA, PSA
DEBORAH K. LERCH, CPA, PSA
RALPH M. PICONE, CPA, RMA, PSA

**REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITOR'S REPORT

Honorable President and Members
of the Board of Trustees
Passaic Public Schools
Passaic, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States and audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Passaic Public Schools as of and for the fiscal year ended June 30, 2015 and the related notes to the financial statements, which collectively comprise the Passaic Public Schools' basic financial statements and have issued our report thereon dated December 15, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Passaic Public Schools' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the Passaic Public Schools' internal control. Accordingly, we do not express an opinion on the effectiveness of the Passaic Public Schools' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.


Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Passaic Public Schools' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

However, we noted certain matters that are not required to be reported under Government Auditing Standards that we reported to management of the Passaic Public Schools in a separate report entitled, "Auditor's Management Report on Administrative Findings – Financial, Compliance and Performance" dated December 15, 2015.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Passaic Public Schools' internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Passaic Public Schools' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


 LERCH, VINCI & HIGGINS, LLP
 Certified Public Accountants
 Public School Accountants


 Gary J. Vinci
 Public School Accountant
 PSA Number CS00829

Fair Lawn, New Jersey
 December 15, 2015



LERCH, VINCI & HIGGINS, LLP

CERTIFIED PUBLIC ACCOUNTANTS
REGISTERED MUNICIPAL ACCOUNTANTS

EXHIBIT K-2

DIETER P. LERCH, CPA, RMA, PSA
GARY J. VINCI, CPA, RMA, PSA
GARY W. HIGGINS, CPA, RMA, PSA
JEFFREY C. BLISS, CPA, RMA, PSA
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RALPH M. PICONE, CPA, RMA, PSA

**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM;
REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT
ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY
U.S. OMB CIRCULAR A-133 AND SCHEDULE OF EXPENDITURES OF STATE FINANCIAL
ASSISTANCE AS REQUIRED BY NEW JERSEY OMB CIRCULAR 15-08**

INDEPENDENT AUDITOR'S REPORT

Honorable President and Members
of the Board of Trustees
Passaic Public Schools
Passaic, New Jersey

Report on Compliance for Each Major Federal and State Program

We have audited the Passaic Public Schools' compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement and the New Jersey OMB Circular 15-08 State Aid/Grant Compliance Supplement that could have a direct and material effect on each of the Passaic Public Schools' major federal and state programs for the fiscal year ended June 30, 2015. The Passaic Public Schools' major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Passaic Public Schools' major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; U.S. OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations and New Jersey OMB Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid. Those standards and Circulars require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the Passaic Public Schools' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the Passaic Public Schools' compliance.

Opinion on Each Major Federal and State Program

In our opinion, the Passaic Public Schools complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the fiscal year ended June 30, 2015.

Report on Internal Control Over Compliance

Management of the Passaic Public Schools is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Passaic Public Schools' internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with U.S. OMB Circular A-133 and New Jersey OMB Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Passaic Public Schools' internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of U.S. OMB Circular A-133 and New Jersey OMB Circular 15-08. Accordingly, this report is not suitable for any other purpose.

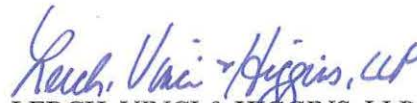
Report on Schedule of Expenditures of Federal Awards Required by U.S. OMB Circular A-133 and Schedule of Expenditures of State Financial Assistance Required by New Jersey OMB Circular 15-08


We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Passaic Public Schools as of and for the fiscal year ended June 30, 2015 and the related notes to the financial statements, which collectively comprise the Board of Education's basic financial statements.

We issued our report thereon dated December 15, 2015, which contained unmodified opinions on those financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards as required by U.S. OMB Circular A-133 and schedule of expenditures of state financial assistance as required by New Jersey OMB Circular 15-08 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit

of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and schedule of expenditures of state financial assistance are fairly stated in all material respects in relation to the basic financial statements as a whole.


LERCH, VINCI & HIGGINS, LLP
Certified Public Accountants
Public School Accountants


Gary J. Vinci
Public School Accountant
PSA Number CS00829

Fair Lawn, New Jersey
December 15, 2015

PASSAIC PUBLIC SCHOOLS
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

| Federal/Grantor/Pass-Through Grantor/ Program Title | CFDA Number | Grant or State Project Number | Grant Period | Award Amount | Balance July 1, 2014 | Carryover Amount | Cash Received | Budgetary Expenditures | Adjustments | Prior Year Adjustments | June 30, 2015 | | | MEMO |
|--|----------------|----------------------------------|-----------------|-----------------|-------------------------|---------------------|------------------|---------------------------|----------------|---------------------------|--------------------------|---------------------|-------------------|--------------------|
| | | | | | | | | | | | (Accounts Receivable) | Unearned Revenue | Due to Grantor | GAAP Receivable |
| U.S. Department of Agriculture | | | | | | | | | | | | | | |
| Passed-through State Department of Education | | | | | | | | | | | | | | |
| NSLP -Non-Cash Assistance | 10.555 | N/A | 7/1/13-6/30/14 | \$ 460,192 | \$ 99,376 | | \$ 99,376 | | | | | | | |
| NSLP -Non-Cash Assistance | 10.555 | N/A | 7/1/14-6/30/15 | 610,775 | | | \$ 610,775 | 517,287 | | | | \$ 93,488 | | |
| NSLP - Cash Assistance | 10.555 | N/A | 7/1/13-6/30/14 | 5,357,825 | (1,222,055) | | 1,222,055 | | | \$ (29,148) | | \$ (29,148) | | \$ (29,148) |
| NSLP - Cash Assistance | 10.555 | N/A | 7/1/14-6/30/15 | 6,276,761 | | | 4,415,850 | 6,276,761 | | | | (1,860,911) | | (1,860,911) |
| After School Snack Program | 10.558 | N/A | 7/1/13-6/30/14 | 137,225 | (24,485) | | 24,485 | | | | | | | - |
| After School Snack Program | 10.558 | N/A | 7/1/14-6/30/15 | 335,300 | | | 233,371 | 335,300 | | | | (101,929) | | (101,929) |
| School Breakfast Program | 10.553 | N/A | 7/1/13-6/30/14 | 2,602,470 | (598,955) | | 598,955 | | | (17,527) | | (17,527) | | (17,527) |
| School Breakfast Program | 10.553 | N/A | 7/1/14-6/30/15 | 3,032,214 | | | 2,091,754 | 3,032,214 | | | | (940,460) | | (940,460) |
| School Breakfast Expansion Program | 10.553 | N/A | 4/1/14-9/30/15 | 9,998 | 2,000 | | 8,000 | 10,000 | | | | | | - |
| Fresh Fruit and Vegetable Program | 10.582 | N/A | 7/1/13-6/30/14 | 169,419 | (54,296) | | 54,296 | | | | | | | - |
| Fresh Fruit and Vegetable Program | 10.582 | N/A | 7/1/14-6/30/15 | 91,562 | | | 69,684 | 91,562 | | | | (21,878) | | (21,878) |
| Farm to School | 10.575 | N/A | 12/1/13-2/28/15 | 44,592 | (1,731) | | 22,035 | 20,304 | | | | | | - |
| Summer Food Service Program | 10.559 | N/A | 7/1/14-6/30/15 | 395,132 | | | 395,132 | | | | | | | - |
| Total U.S. Department of Agriculture | | | | | (1,800,146) | - | 9,746,392 | 10,777,936 | - | (46,675) | | (2,971,853) | 93,488 | (2,971,853) |
| U.S. Department of Education passed-through | | | | | | | | | | | | | | |
| State Department of Education | | | | | | | | | | | | | | |
| Special Revenue Fund | | | | | | | | | | | | | | |
| I.A.S.A. Consolidated Grant/NCLB | | | | | | | | | | | | | | |
| Title I | 84.010A | NCLB397015 | 7/1/14-6/30/15 | 7,340,241 | | \$ 1,105,816 | 6,398,992 | 7,355,194 | \$ (1,105,816) | | | (2,047,065) | 1,090,863 | (779,423) |
| Title I | 84.010A | NCLB397014 | 7/1/13-6/30/14 | 7,467,653 | (1,407,160) | (1,105,816) | 1,407,160 | | 1,105,816 | | | - | | |
| Title I | 84.010A | NCLB397012 | 9/1/11-8/31/12 | 7,490,698 | 947 | | | | | | | | 947 | |
| Title I, School Improvement - Part A | 84.010A | NCLB397012 | 9/1/11-8/31/12 | | 324 | | | | | | | | 324 | |
| Title II A | 84.367 | NCLB397015 | 7/1/14-6/30/15 | 829,014 | | 302,852 | 838,553 | 910,672 | (302,852) | | | (293,313) | 221,194 | (58,641) |
| Title II A | 84.367 | NCLB397014 | 7/1/13-6/30/14 | 827,970 | (1,469) | (302,852) | 1,469 | | 302,852 | | | - | | |
| Title III | 84.365 | NCLB397015 | 7/1/14-6/30/15 | 1,112,098 | | 151,044 | 831,814 | 974,870 | (151,044) | | | (431,328) | 288,272 | (141,458) |
| Title III | 84.365 | NCLB397014 | 7/1/13-6/30/14 | 961,213 | (159,705) | (151,044) | 159,705 | | 151,044 | | | - | | |
| Title III Immigrant | 84.365 | NCLB397015 | 7/1/14-6/30/15 | | | 74,310 | 25,044 | 71,867 | (74,310) | | | (49,266) | 2,443 | (46,823) |
| Title III Immigrant | 84.365 | NCLB397014 | 7/1/13-6/30/14 | 160,383 | (19,086) | (74,310) | 19,086 | | 74,310 | | | - | | |
| I.D.E.A. Part B | | | | | | | | | | | | | | |
| Basic Regular | 84.027A | FT-3970-15 | 7/1/14-6/30/15 | 3,926,117 | | 1,992,704 | 3,811,363 | 4,671,548 | (1,992,704) | | | (2,107,458) | 1,247,273 | (672,573) |
| Basic Regular | 84.027A | FT-3970-14 | 7/1/13-6/30/14 | 3,623,163 | (795,767) | (1,992,704) | 795,767 | | 1,992,704 | | | - | | |
| Preschool | 84.173A | FT-3970-15 | 7/1/14-6/30/15 | 125,986 | | | 124,474 | 125,797 | | | | (1,512) | 189 | (1,323) |
| Preschool | 84.173A | FT-3970-14 | 7/1/13-6/30/14 | 125,335 | (29,202) | | 29,202 | | | | | - | | |
| Race to the Top Grant | 84.413A | 12-RT01-A01 | 9/1/11-11/30/15 | 596,558 | (12,478) | | 152,024 | 197,997 | | | | (195,697) | 137,246 | (28,778) |
| 21st Century Community Learning Center | 84.287 | 13EO0006 | 7/1/14-6/30/15 | 500,000 | | | 224,431 | 370,416 | | | | (275,569) | 129,584 | (86,974) |

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PASSAIC PUBLIC SCHOOLS
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

| Federal/Grantor/Pass-Through Grantor/ Program Title | CFDA Number | Grant or State Project Number | Grant Period | Award Amount | Balance July 1, 2014 | Carryover Amount | Cash Received | Budgetary Expenditures | Adjustments | Prior Year Adjustments | June 30, 2015 | | | MEMO | |
|---|----------------|----------------------------------|------------------|-----------------|-------------------------|---------------------|------------------|---------------------------|-------------|---------------------------|--------------------------|---------------------|-------------------|--------------------|----------------|
| | | | | | | | | | | | (Accounts Receivable) | Unearned Revenue | Due to Grantor | GAAP Receivable | |
| Adult Education Basic Skills Grant Program | 84.002A | 15-3970 | 9/1/14-8/31/15 | \$ 230,000 | | | \$ 165,568 | \$ 229,928 | | | | \$ (64,360) | | \$ (63,710) | |
| Adult Education Basic Skills Grant Program | 84.002A | 14-3970 | 9/1/13-8/31/14 | 259,600 | \$ (75,818) | | 75,818 | | | | | | | | |
| Elementary Counseling Grant (PEACE) | 84.215 | Q215E110291 | 10/1/13-9/30/14 | 390,723 | (45,224) | | 45,224 | | | | | | | | |
| Carl D. Perkins Vocational and Applied Technology Initiative | 84.048A | PERK397015 | 7/1/14-6/30/15 | 34,041 | | | 1,500 | 32,997 | | | | (31,497) | | (380) | |
| Technology Initiative | 84.048A | PERK397014 | 7/1/13-6/30/14 | 82,497 | (8,087) | - | 8,087 | - | - | - | - | - | - | - | |
| Total U.S. Department of Education - Special Revenue Fund | | | | | (2,552,725) | - | 15,115,281 | 14,941,286 | - | - | - | (5,497,065) | \$ 3,118,355 | - | (1,880,083) |
| General Fund | | | | | | | | | | | | | | | |
| Medicaid Assistance Program - ARRA | 93.778 | N/A | 10/1/08-12/31/10 | 413,243 | - | | 1,302 | 413,243 | | | | (411,941) | | (411,941) | |
| Medicaid Assistance Prgm - Prior Years | 93.778 | N/A | 7/1/11-6/30/12 | 177,723 | | | 177,723 | 177,723 | | | | | | | |
| Medicaid Assistance Prgm - Prior Years | 93.778 | N/A | 7/1/12-6/30/13 | 87,854 | | | 87,854 | 87,854 | | | | | | | |
| Medicaid Assistance Prgm (SEMI) | 93.778 | N/A | 7/1/14-6/30/15 | 797,548 | | | 570,997 | 797,548 | | | | (226,551) | | (226,551) | |
| Medicaid Reimbursement (MAC) | 93.778 | N/A | 7/1/14-6/30/15 | 144,457 | - | - | 144,457 | 144,457 | - | - | - | - | - | - | |
| | | | | | - | - | 982,333 | 1,620,825 | - | - | - | (638,492) | - | (638,492) | |
| Total | | | | | \$ (4,352,871) | \$ - | \$ 25,844,006 | \$ 27,340,047 | \$ - | \$ (46,675) | \$ - | \$ (9,107,410) | \$ 3,211,823 | \$ - | \$ (5,490,428) |
| a - cancelled encumbrances | | | | | | | | | | | | | | | |

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PASSAIC PUBLIC SCHOOLS
 SCHEDULE OF STATE FINANCIAL ASSISTANCE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

| State Grantor/Program Title | July 1, 2014 | | | June 30, 2015 | | | | | | | | | | | | Memo | |
|--------------------------------------|-------------------------------|----------------|----------------|-------------------------------------|----------------|------------------|----------------|------------------------|--------------------|-------------|-----------------------------------|-----------------------|------------------|----------------|-----------------|-------------------------------|-----------------|
| | Grant or State Project Number | Grant Period | Award Amount | Unearned Revenue/(Accts Receivable) | Due to Grantor | Carryover Amount | Cash Received | Budgetary Expenditures | Interfund Transfer | Adjustments | Repayment of Prior Years' Balance | (Accounts Receivable) | Unearned Revenue | Due to Grantor | GAAP Receivable | Cumulative Total Expenditures | |
| | | | | | | | | | | | | | | | | | GAAP Receivable |
| State Department of Education | | | | | | | | | | | | | | | | | |
| General Fund | | | | | | | | | | | | | | | | | |
| Equalization Aid | 14-495-034-5120-078 | 7/1/13-6/30/14 | \$ 192,253,769 | \$ (19,057,894) | | \$ 19,057,894 | \$ 173,248,009 | \$ 192,253,769 | | | \$ (19,057,894) | \$ 19,057,894 | | | \$ 192,253,769 | | |
| Equalization Aid | 15-495-034-5120-078 | 7/1/14-6/30/15 | 192,253,769 | | | 1,982,406 | 1,982,406 | 19,998,279 | | | | 19,998,279 | | | 19,998,279 | 19,998,279 | |
| Education Adequacy Aid | 15-495-034-5120-083 | 7/1/14-6/30/15 | 19,998,279 | | | (376,588) | 578,388 | 19,998,279 | | | (1,976,983) | 19,998,279 | | | 19,998,279 | 19,998,279 | |
| Education Adequacy Aid | 14-495-034-5120-084 | 7/1/13-6/30/14 | 5,836,727 | | | (775,400) | 5,239,722 | 5,836,727 | | | (377,005) | 5,836,727 | | | 5,836,727 | 5,836,727 | |
| Security Aid | 15-495-034-5120-084 | 7/1/14-6/30/15 | 5,836,727 | | | (775,400) | 775,400 | 7,822,139 | | | (775,278) | 7,822,139 | | | 7,822,139 | 7,822,139 | |
| Special Education Aid | 14-495-034-5120-089 | 7/1/13-6/30/14 | 7,822,139 | | | (193,529) | 193,529 | 7,822,139 | | | (193,000) | 7,822,139 | | | 7,822,139 | 7,822,139 | |
| Special Education Aid | 15-495-034-5120-089 | 7/1/14-6/30/15 | 7,822,139 | | | | | 1,952,300 | | | | 1,952,300 | | | 1,952,300 | 1,952,300 | |
| Transportation Aid | 14-495-034-5120-014 | 7/1/13-6/30/14 | 1,952,300 | | | | | 1,952,300 | | | | 1,952,300 | | | 1,952,300 | 1,952,300 | |
| Transportation Aid | 15-495-034-5120-014 | 7/1/14-6/30/15 | 1,952,300 | | | | | 177,430 | | | | 177,430 | | | 177,430 | 177,430 | |
| Under Adequacy Aid | 14-495-034-5120-096 | 7/1/13-6/30/14 | 177,430 | | | (17,588) | 17,588 | 177,430 | | | | 177,430 | | | 177,430 | 177,430 | |
| Under Adequacy Aid | 15-495-034-5120-096 | 7/1/14-6/30/15 | 177,430 | | | | | 159,890 | | | (17,540) | 159,890 | | | 159,890 | 159,890 | |
| PABCC Readiness Aid | 15-495-034-5120-098 | 7/1/14-6/30/15 | 137,030 | | | | | 137,030 | | | (13,547) | 137,030 | | | 137,030 | 137,030 | |
| PABCC Readiness Aid | 14-495-034-5120-098 | 7/1/13-6/30/14 | 137,030 | | | | | 137,030 | | | (13,547) | 137,030 | | | 137,030 | 137,030 | |
| Per Pupil Growth Aid | 15-495-034-5120-097 | 7/1/14-6/30/15 | 137,030 | | | | | 137,030 | | | | 137,030 | | | 137,030 | 137,030 | |
| Per Pupil Growth Aid | 14-100-034-5120-473 | 7/1/13-6/30/14 | 2,172,660 | | | (2,172,660) | 2,172,660 | 3,708,835 | | | (3,708,835) | 3,708,835 | | | 3,708,835 | 3,708,835 | |
| Extraordinary Aid | 15-100-034-5120-473 | 7/1/14-6/30/15 | 3,708,835 | | | | | 415,170 | | | | 415,170 | | | 415,170 | 415,170 | |
| Extraordinary Aid | 15-100-034-5120-473 | 7/1/13-6/30/14 | 3,708,835 | | | (415,170) | 415,170 | 720,471 | | | (799,892) | 720,471 | | | 720,471 | 720,471 | |
| T.P.A.F. - Social Security | 14-495-034-5094-002 | 7/1/13-6/30/14 | 8,176,427 | | | | | 8,176,427 | | | | 8,176,427 | | | 8,176,427 | 8,176,427 | |
| T.P.A.F. - Social Security | 15-495-034-5094-002 | 7/1/14-6/30/15 | 8,176,427 | | | | | 8,094,063 | | | (799,892) | 8,094,063 | | | 8,094,063 | 8,094,063 | |
| T.P.A.F. - Pension Contribution | 15-495-034-5094-003 | 7/1/14-6/30/15 | 8,094,063 | | | | | 390,070 | | | | 390,070 | | | 390,070 | 390,070 | |
| T.P.A.F. - Pension Contribution | 15-495-034-5094-003 | 7/1/13-6/30/14 | 390,070 | | | | | 5,421,741 | | | | 5,421,741 | | | 5,421,741 | 5,421,741 | |
| Non-Contributory Insurance | 15-495-034-5094-006 | 7/1/14-6/30/15 | 5,421,741 | | | | | 9,226,253 | | | | 9,226,253 | | | 9,226,253 | 9,226,253 | |
| Pension Contribution | 15-495-034-5094-001 | 7/1/14-6/30/15 | 9,226,253 | | | | | 253,779,514 | | | (27,079,387) | 253,779,514 | | | 253,779,514 | 253,779,514 | |
| Post Retirement | 15-495-034-5094-001 | 7/1/14-6/30/15 | 9,226,253 | | | | | 359,065,666 | | | (799,892) | 359,065,666 | | | 359,065,666 | 359,065,666 | |
| Total General Fund | | | | (25,793,233) | | | 253,779,514 | 359,065,666 | | | (27,079,387) | 253,779,514 | | | 253,779,514 | 253,779,514 | |
| Special Revenue | | | | | | | | | | | | | | | | | |
| Preschool Education Aid | 15-495-034-5120-086 | 7/1/14-6/30/15 | 24,612,329 | | | \$ 1,130,408 | 22,151,276 | \$ 27,751,765 | \$ 3,980,614 | | \$ (2,461,233) | 1,971,846 | | | 27,751,705 | 27,751,705 | |
| Preschool Education Aid | 14-495-034-5120-086 | 7/1/13-6/30/14 | 24,612,329 | | | (1,130,408) | 2,461,233 | | | | | | | | | | |
| New Jersey Nonpublic Aid | 14-100-034-5120-064 | 7/1/13-6/30/14 | 166,965 | | | \$ 7,457 | 190,300 | 185,510 | | | 66 | 4,730 | | | 185,510 | 185,510 | |
| Textbook Aid | 15-100-034-5120-064 | 7/1/14-6/30/15 | 190,300 | | | | 308,359 | 308,359 | | | 7,457 | 4,730 | | | 308,359 | 308,359 | |
| Textbook Aid | 14-100-034-5120-079 | 7/1/13-6/30/14 | 308,359 | | | | | 3,000 | | | 3,000 | | | | 3,000 | 3,000 | |
| Nursing Services | 15-100-034-5120-373 | 7/1/13-6/30/14 | 60,880 | | | | | 102,208 | | | | 945 | | | 102,208 | 102,208 | |
| Nursing Services | 14-100-034-5120-373 | 7/1/13-6/30/14 | 102,208 | | | | | 271,336 | | | | 271,336 | | | 271,336 | 271,336 | |
| Auxiliary Services | 15-100-034-5120-067 | 7/1/13-6/30/14 | 681,360 | | | | | 505,231 | | | | 505,231 | | | 505,231 | 505,231 | |
| Compensatory Education | 15-100-034-5120-067 | 7/1/14-6/30/15 | 505,231 | | | | | 17,965 | | | 7,245 | 14,707 | | | 17,965 | 17,965 | |
| Compensatory Education | 14-100-034-5120-067 | 7/1/13-6/30/14 | 15,712 | | | | | 999 | | | | 999 | | | 999 | 999 | |
| English as a Second Language | 15-100-034-5120-067 | 7/1/14-6/30/15 | 17,965 | | | | | 16,333 | | | | 16,333 | | | 16,333 | 16,333 | |
| English as a Second Language | 14-100-034-5120-066 | 7/1/13-6/30/14 | 16,333 | | | | | 383,945 | | | | 383,945 | | | 383,945 | 383,945 | |
| Home Instruction | 15-100-034-5120-066 | 7/1/14-6/30/15 | 383,945 | | | | | 276,536 | | | | 276,536 | | | 276,536 | 276,536 | |
| Home Instruction | 14-100-034-5120-066 | 7/1/13-6/30/14 | 276,536 | | | | | 51,423 | | | | 51,423 | | | 51,423 | 51,423 | |
| Handicapped Services | 15-100-034-5120-066 | 7/1/14-6/30/15 | 210,234 | | | | | 215,793 | | | | 215,793 | | | 215,793 | 215,793 | |
| Handicapped Services | 14-100-034-5120-066 | 7/1/13-6/30/14 | 215,793 | | | | | 128,990 | | | | 128,990 | | | 128,990 | 128,990 | |
| Examination and Classification | 15-100-034-5120-066 | 7/1/14-6/30/15 | 312,089 | | | | | 530 | | | | 530 | | | 530 | 530 | |
| Examination and Classification | 14-100-034-5120-066 | 7/1/13-6/30/14 | 383,945 | | | | | 291 | | | | 291 | | | 291 | 291 | |
| Competitive Speech | 15-100-034-5120-066 | 7/1/14-6/30/15 | 290,606 | | | | | 23,157 | | | | 23,157 | | | 23,157 | 23,157 | |
| Competitive Speech | 14-100-034-5120-066 | 7/1/13-6/30/14 | 276,536 | | | | | 90,228 | | | | 90,228 | | | 90,228 | 90,228 | |
| Supplemental Instruction | 15-100-034-5120-066 | 7/1/14-6/30/15 | 210,234 | | | | | 51,423 | | | | 51,423 | | | 51,423 | 51,423 | |
| Supplemental Instruction | 14-100-034-5120-066 | 7/1/13-6/30/14 | 215,793 | | | | | 104,327 | | | | 104,327 | | | 104,327 | 104,327 | |
| NI Achievement Coaches Grant | 15ED00135 | 2/1/15-8/31/15 | 128,990 | | | | | 24,663 | | | | 24,663 | | | 24,663 | 24,663 | |
| Audi Bullying | N/A | N/A | 530 | | | | | 530 | | | | 530 | | | 530 | 530 | |
| Positive Behavior (PEBS) | N/A | 9/1/11-6/30/12 | 15,200 | | | | | 291 | | | | 291 | | | 291 | 291 | |
| Total Special Revenue Fund | | | | (1,331,023) | | 447,072 | 26,615,805 | 29,707,271 | \$ 3,980,614 | 65 | 447,022 | 4,076,594 | | | 29,707,271 | 29,707,271 | |

The Notes to the Schedules of Federal Awards and State Financial Assistance are an Integral Part of the Statement

Continued

PASSAIC PUBLIC SCHOOLS
 SCHEDULE OF STATE FINANCIAL ASSISTANCE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

| State Grant/Program Title | Grant or State Project Number | Grant Period | Award Amount | July 1, 2014 | | Carryover Amount | Cash Received | Budgetary Expenditures | Interfund Transfer | Adjustments | Repayment of Prior Years' Balances | | June 30, 2015 | | Memo | |
|--------------------------------|-------------------------------|----------------|--------------|-------------------------------------|----------------|------------------|---------------|------------------------|--------------------|-------------|------------------------------------|------------------|-----------------|-------------------------------|-------------|---------------|
| | | | | Unearned Revenue/(Accrs Receivable) | Due to Grantor | | | | | | (Accounts Receivable) | Unearned Revenue | GAAP Receivable | Cumulative Total Expenditures | | |
| State Department of Education | | | | | | | | | | | | | | | | |
| Capital Projects Fund | | | | | | | | | | | | | | | | |
| Economic Development Authority | | | | | | | | | | | | | | | | |
| On-Behalf Payments | N/A | 7/1/14-6/30/15 | 19,756,380 | - | - | - | \$ 19,756,380 | \$ 19,756,380 | - | - | - | - | - | - | \$ - | \$ 19,756,380 |
| Total Capital Projects Fund | | | 19,756,380 | - | - | - | 19,756,380 | 19,756,380 | - | - | - | - | - | - | - | 19,756,380 |
| Enterprise Fund | | | | | | | | | | | | | | | | |
| National School Lunch Program | 14-100-034-6120-122 | 7/1/13-6/30/14 | 106,028 | \$ (28,454) | - | 28,454 | 79,570 | 116,181 | - | - | - | - | - | - | \$ (36,811) | 116,181 |
| National School Lunch Program | 15-100-034-6120-122 | 7/1/14-6/30/15 | 116,181 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Enterprise Fund | | | 222,209 | (28,454) | - | 28,454 | 79,570 | 116,181 | - | - | - | - | - | - | (36,811) | 116,181 |
| Total | | | 222,209 | (28,454) | - | 28,454 | 79,570 | 116,181 | - | - | - | - | - | - | (861,366) | 304,645,498 |

Less: Amounts Not Subject to State Single Audit Determination

- T.P.A.F. - Pension Contribution 360,070
- Non-Contributory Insurance 5,421,741
- Pension Contribution 9,226,253
- Post Retirement
- Economic Development Authority
- On-Behalf Payments 19,756,380

- (a) Prior Year Encumbrances Cancelled \$ 269,851,664
- (b) Prior Year Adjustments/Write Off Balances

PASSAIC PUBLIC SCHOOLS
 SCHEDULE OF EXPENDITURES OF LOCAL ASSISTANCE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

| <u>Program Title</u> | <u>Balance, July 1, 2014</u> | | | <u>Balance, June 30, 2015</u> | |
|---|-----------------------------------|--------------------------------|---|-----------------------------------|--|
| | <u>Unearned</u> <u>Revenue</u> | <u>Cash</u> <u>Received</u> | <u>Budgetary</u> <u>Expenditures</u> | <u>Unearned</u> <u>Revenue</u> | |
| Special Revenue Fund | | | | | |
| Watch Us Grow | \$ 2 | \$ 500 | \$ 491 | \$ 11 | |
| Delta Dental Grant | 78 | 1,432 | 1,424 | 86 | |
| Joan Lavine Keat Social Grant | - | 350 | 350 | - | |
| | <hr/> | <hr/> | <hr/> | <hr/> | |
| Total Special Revenue Fund - Local Grants | \$ 80 | \$ 2,282 | \$ 2,265 | \$ 97 | |

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE SCHEDULES OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

NOTE 1 GENERAL

The accompanying schedules present the activity of all federal and state financial assistance programs of the Passaic Public Schools. The Board of Education is defined in Note 1(A) to the Board's financial statements. All federal financial assistance received directly from federal agencies, as well as federal awards and state financial assistance passed through other government agencies is included on the schedule of expenditures of federal awards and state financial assistance.

NOTE 2 BASIS OF ACCOUNTING

The accompanying schedules are prepared and presented using the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These basis of accounting are described in Notes 1(C) to the Board's financial statements. The information in these schedules is presented in accordance with requirements of U.S. OMB Circular A-133, "Audits of States, Local Governments and Non-Profit Organizations" and New Jersey OMB Circular 15-08, "Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid". Therefore, some amounts presented in these schedules may differ from the amounts presented in, or used in the preparation of, the financial statements.

NOTE 3 RELATIONSHIP TO FINANCIAL STATEMENTS

The financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules on a modified accrual basis with the exception of the revenue recognition of the delayed state aid payments in the current budget year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes, those payments are not recognized until the subsequent year due to the state deferral and recording of certain state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, which may include the delayed state aid payments, whereas the GAAP basis does not. The special revenue fund also recognizes the delayed state aid payments in the current budget year, consistent with N.J.S.A. 18A:22-44.2.

The net adjustment to reconcile from the budgetary basis to the GAAP basis is a decrease of \$901,429 for the general fund and an increase of \$353,679 for the special revenue fund. See the Notes to Required Supplementary Information for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds. Awards and financial assistance revenues are reported in the Board's financial statements on a GAAP basis as presented as follows:

| | <u>Federal</u> | <u>State</u> | <u>Total</u> |
|----------------------------|----------------------|-----------------------|-----------------------|
| General Fund | \$ 1,620,824 | \$ 254,164,237 | \$ 255,785,061 |
| Special Revenue Fund | 14,463,030 | 26,558,942 | 41,021,972 |
| Capital Projects Fund | | 19,756,380 | 19,756,380 |
| Food Service Fund | <u>10,824,611</u> | <u>116,181</u> | <u>10,940,792</u> |
| Total Financial Assistance | <u>\$ 26,908,465</u> | <u>\$ 300,595,740</u> | <u>\$ 327,504,205</u> |

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE SCHEDULES OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

NOTE 4 RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules may not necessarily agree with the amounts reported in the related federal and state financial reports due to timing differences between the District's fiscal year and grant program years.

NOTE 5 OTHER INFORMATION

Revenues and expenditures reported under the National School Lunch Program as non-cash assistance represent current year value received and current year distributions, respectively of the Federal Food Distribution Program. TPAF Social Security contributions in the amount of \$8,004,063 represents the amount reimbursed by the State for the employer's share of social security contributions for TPAF members for the fiscal year ended June 30, 2015. The amount reported as TPAF Pension System Contributions in the amount of \$5,811,811 and TPAF Post-Retirement Medical Benefits Contributions in the amount of \$9,226,253 represents the amount paid by the State on behalf of the District for the fiscal year ended June 30, 2015. The School Development Authority's ("SDA") Educational Facilities Construction and Financing Act on-behalf payments totaling \$19,756,380 represent the amounts paid by SDA on behalf of the District for the facility project expenditures of the District for the fiscal year ended June 30, 2015.

NOTE 6 ON-BEHALF PROGRAMS NOT SUBJECT TO STATE SINGLE AUDIT

On-behalf State Programs for TPAF Pension and Post-Retirement Medical Benefits Contributions as well as on-behalf School Development Authority Educational Facility Construction and Financing Act Program payments are not subject to a State single audit and, therefore, are excluded from major program determination. The Schedule of State Financial Assistance provides a reconciliation of State financial assistance reported in the District's financial statements and the amount subject to State single audit and major program determination.

NOTE 7 SCHOOLWIDE PROGRAM FUNDS

Schoolwide programs are not separate federal programs as defined in OMB Circular A-133; amounts used in schoolwide programs (i.e., school based budgets) are included in the total expenditures of the program contributing the funds in the Schedule of Expenditure of Federal Awards. The following funds by program are included in schoolwide programs in the District.

| <u>Program</u> | <u>Total</u> |
|---|---------------------|
| Title I, Part A: Improving Basic Programs Operated by Local Education Agencies | \$ 4,811,313 |
| Title II, Part A: Teacher and Principal Training and Recruiting | 571,691 |
| Title III, Part A: Language Instruction for Limited Proficient and Immigrant Students | <u>89,890</u> |
| | <u>\$ 5,472,894</u> |

**PASSAIC PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

Part I – Summary of Auditor’s Results

Financial Statement Section

Type of auditors' report issued: Unmodified

Internal control over financial reporting:

- 1) Material weakness identified? yes X no
- 2) Were significant deficiency identified that were not considered to be material weaknesses? yes X none reported
- Noncompliance material to basic financial statements noted? yes X no

Federal Awards Section

Internal control over compliance:

- 1) Material weakness identified? yes X no
- 2) Were significant deficiency identified that were not considered to be material weaknesses? yes X none reported

Type of auditor's report on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with OMB Circular A-133 (section.510(a))? yes X no

Identification of major federal programs:

| <u>CFDA Number(s)</u> | <u>Name of Federal Program or Cluster</u> |
|-----------------------|---|
| <u>84.010</u> | <u>Title I</u> |
| <u>84.367</u> | <u>Title IIA</u> |
| <u>84.365</u> | <u>Title III/Title III Immigrant</u> |
| <u>84.027</u> | <u>IDEA Basic</u> |
| <u>84.173</u> | <u>IDEA Preschool</u> |
| <u>10.555</u> | <u>National School Lunch Program</u> |
| <u>10.553</u> | <u>School Breakfast Program</u> |
| <u>10.559</u> | <u>Summer Food Service Program</u> |

PASSAIC PUBLIC SCHOOLS
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

Part I – Summary of Auditor’s Results

State Awards Section

Internal Control over major programs:

1) Material weakness identified? _____ yes X no

2) Were significant deficiency identified that were not considered to be material weaknesses? _____ yes X none reported

Type of auditors' report on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with N.J. Circular Letter 04-04? _____ yes X none

Identification of major state programs:

| <u>GMIS Number(s)</u> | <u>Name of State Program</u> |
|-------------------------|--------------------------------|
| <u>495-034-5120-078</u> | <u>Equalization Aid</u> |
| <u>495-034-5120-083</u> | <u>Education Adequacy Aid</u> |
| <u>495-034-5120-096</u> | <u>Under Adequacy Aid</u> |
| <u>495-034-5120-089</u> | <u>Special Education Aid</u> |
| <u>495-034-5120-084</u> | <u>Security Aid</u> |
| <u>495-034-5094-003</u> | <u>TPAF Social Security</u> |
| <u>495-034-5120-086</u> | <u>Preschool Education Aid</u> |
| <u>495-034-5120-098</u> | <u>PARCC Readiness Aid</u> |
| <u>495-034-5120-097</u> | <u>Per Pupil Growth Aid</u> |
| <u>100-034-5120-086</u> | <u>Extraordinary Aid</u> |

Dollar threshold used to distinguish between Type A and Type B programs: \$ 3,000,000

Auditee qualified as low-risk auditee? X yes _____ no

**PASSAIC PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

Part 2 – Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, fraud, illegal acts, violations of provisions of contracts and grant agreements and abuse related to the financial statements in accordance with Government Auditing Standards.

THERE ARE NONE.

**PASSAIC PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

Part 3 – Schedule of Federal and State Award Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance including questioned costs, related to the audit of major federal and state programs, as required by OMB Circular A-133 and New Jersey OMB's Circular 15-08.

CURRENT YEAR STATE AWARDS

THERE ARE NONE.

PASSAIC PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

Part 3 – Schedule of Federal and State Award Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance including questioned costs, related to the audit of major federal and state programs, as required by OMB Circular A-133 and New Jersey OMB's Circular 15-08.

CURRENT YEAR FEDERAL AWARDS

There are none.

**PASSAIC PUBLIC SCHOOLS
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

This section identifies the status of prior-year findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of *Government Auditing Standards*, U.S. OMB Circular A-133 (Section .315(a)(b)) and New Jersey OMB's Circular 04-04.

STATUS OF PRIOR YEAR FINDINGS

Finding 2014-001

Our audit of free and reduced price meals revealed that the District reported the incorrect number of free, reduced and paid breakfasts and lunches in November 2013 for School No. 4 and December 2013 for School No. 3. This resulted in an underclaim of 7,818 breakfasts and 8,350 lunches for the month of November and 771 breakfasts, 774 lunches and 110 snacks for the month of December.

Current Status

Immaterial items noted – see Auditor's Management Report on Administrative Findings ("AMR").