

SCHOOL DISTRICT
OF
BURLINGTON CITY



Burlington City Board of Education
Burlington, New Jersey

Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2016

**Comprehensive Annual
Financial Report**

of the

**Burlington City Board of Education
Burlington, New Jersey**

For the Fiscal Year Ended June 30, 2016

Prepared by

**Burlington City Board of Education
Finance Department**

BURLINGTON CITY SCHOOL DISTRICT

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Introductory Section



City of Burlington Public Schools

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PATRICIA T. DOLOUGHTY, Ed.D.
SUPERINTENDENT OF SCHOOLS
(609) 387-5874 FAX (609) 386-6971

November 28, 2016

Honorable President and
Members of the City of Burlington Board of Education
518 Locust Avenue
Burlington, New Jersey 08016

Dear Members of the City of Burlington Board of Education:

It is with pleasure that we submit the Comprehensive Annual Financial Report (CAFR) of the City of Burlington Public Schools for the fiscal year ending June 30, 2016. This CAFR includes the District's Basic Financial Statement prepared in accordance with Governmental Accounting Standards Board Statement 34. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, data presented in this report is accurate in all material respects and is reported in a manner that is designed to present fairly the financial position and results of operations of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The comprehensive annual financial report is presented in four sections as follows:

- The Introductory Section contains a Table of Contents, Letter of Transmittal, List of Principal Officials, and an Organizational Chart of the School District;
- The Financial Section begins with the Independent Auditors' Report and includes the Management's Discussion and Analysis, the Basic Financial Statements and Notes providing an overview of the School District's financial position and operating results, and other schedules providing detailed budgetary information;
- The Statistical Section includes selected economic and demographic information, financial trends, and the fiscal capacity of the School District, generally presented on a multi-year basis;
- The District is required to undergo an annual single audit in conformity with the provisions of the Title 2 U.S. Code of federal regulations, cost principals, and audit requirements for federal awards (uniform guidance); and the State of New Jersey Circular OMB15-08. Information related to this single audit, including the auditor's report on the internal control structure and compliance with applicable laws and regulations and findings and recommendations, are included in the single audit section of this report.

Partners Responsible We are Outstanding United Dedicated

REPORTING ENTITY AND SERVICES

The City of Burlington Board of Education is an independent entity within the criteria adopted by the GASB as established by NCGA Statement No. 3. All funds and account groups of the District are included in this report. The City of Burlington Board of Education and all its schools constitute the District's reporting entity.

The City of Burlington School District, made up of three primary elementary schools, an Intermediate School, and a High School, is committed to maintaining small, neighborhood schools in an effort to meet the emotional, intellectual and social needs of its student population of approximately 1,700 students. The District also has a "receiving" school relationship with the Edgewater Park School District, which has been sending students to Grades 9-12 since the 1930's. During the 2015-2016 school year the district continued with a Balanced Literacy Approach for Language Arts, enVision Math for Grades K5 to 5th and the Prentice Hall Math Program in Grades 6 to 12.

The High School offers over 115 courses, including S.A.T. preparation, honors courses, and 8 AP (Advanced Placement) classes. The High School offers an eight period day plus 60 minute SMART lunch period. The rotating drop schedule provides for longer blocks of instruction. The elementary schools (Pre-School to Grade 6) offer a comprehensive program to all students with a strong emphasis on language arts and mathematics. Effective September 1, 2001 the District began a full-day/full-year three-year-old and four-year-old program. This was in addition to our full-day Kindergarten program for early childhood education. The district opened a 12-classroom Early Childhood Center addition to the Samuel Smith School in January, 2003. In addition, the school district occupied the new 3-6 Wilbur Watts Intermediate School in May, 2007. The new education wing at Burlington City High School opened its facilities to students in September, 2007. The final construction phase was completed at the Burlington City High School and we opened our doors to our students in September, 2009.

As you can see from the following data, there are indicators that point to a school district that is putting forth a great deal of effort:

- Academic growth was clearly demonstrated on the 2016 Spring PARCC results. In the subject area of English Language Arts/Literacy, the average grade level growth of the percent of students Level 4 or greater was 2.6%. In Mathematics, the average growth in all tested grades and courses was 3.5%.
- Likewise, the preliminary 2016 four year cohort graduation grade increased significantly over 2015.

Although encouraged by improving test results, we still have much work to do to obtain higher state and national scores and achieve more rigorous progress indicators as required by the Common Core State Standards in English Language Arts and Mathematics and the New Jersey Core Curriculum Content Standards. Over the past summer, teachers worked on creating or revising curriculum in preschool, reading, mathematics, science and visual and performing arts. Our own N.W.E.A testing, along with NJ PARCC 3 to 11 scores were carefully examined. At-risk youngsters are identified for support services such as Extended Day Learning Programs.

While not minimizing the importance of statistical data, this summary would be incomplete without highlighting areas which contribute to the ratios, percentages and money spent on educating our children. Over the past five years, to further enhance our elementary program, the District has adopted a new elementary math program. Instruction is aligned to the New Jersey Core Curriculum Content Standards and the Common Core Standards. The writing process has been standardized for all classes. Staff Members are expected to integrate Blooms Taxonomy of Higher Order Thinking Skills into their daily lessons. The

district is technologically superior to many K-12 districts. We have 11 classroom computer labs, over 1,410 computers and 6 mobile labs. The District offers an Extended Learning Program for academically talented students. Special Education classes are provided at elementary and secondary levels, Title I instruction is designed to provide supplemental instruction to students in reading, writing and mathematics. A Student Assistance Program exists to help students achieve personal and academic success, deal with conflict and oversee programs in peer leadership and parent education.

A variety of activities and sports programs are available in the city schools. At Burlington City High School varsity sports are offered to male and female athletes. The 2015-2016 school year continued to bring honor and recognition to the community both in athletics and in our outstanding award winning music program. Co-curricular clubs and programs are also offered at the High School. Instrumental and vocal music programs are offered to all students in Grades 4-12. A Music-Art Festival for K-12 students is conducted annually. The School District also supports a before and after school daycare program. We are now working with the Educational Services Unit to further enhance our services in the area of Special Education. Additionally, the District has had a long term sending/receiving relationship with the Edgewater Park Township Board of Education. Edgewater Park sends its children to Burlington City High School in grade levels 9 through 12.

ECONOMIC CONDITIONS AND OUTLOOK

The City of Burlington is classified as an urban district. The State of New Jersey has designated us as one of the formerly known Abbott districts. Geographically the community is only 2.44 square miles. Only a small portion of the community is not developed. As with many of the older Riverfront communities, the historic reliance on a few larger industrial ratables has caused a shift in tax obligations to residential property owners. It should be noted that the district has just completed a building program that added over \$100,000,000 in construction activity. The program included a new Wilbur Watts Intermediate School and a twenty-two classroom addition to the High School. In addition, the district passed a referendum for a 10,000 square foot auditorium at the new WWIS as well as improvements to the high school football field. The district issued bonds in 2004 for \$2,789,000 for the referendum program.

MAJOR INITIATIVES

The District identified the following major initiatives to be part of the 2015-2016 Budget:

- STEM Program
- Self-Contained Special Education Classes
- Inclusion Classes
- Elementary Literacy Program
- Early Childhood Education
- Alternative Education
- Curriculum Revision/Renewal
- Implementation of the Anti-Bullying Law
- District Curriculum Committee
- Elementary Mathematics Program
- Professional Development
- Alignment of the curriculum with the Common Core State Standards
- Implementation of the State requirements for TEACHNJ and Achieve NJ

- Measurement of student achievement growth using NWEA assessments and other standardized assessments

INTERNAL ACCOUNTING CONTROL

Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by the District management.

As part of the District's single audit described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that the district has complied with applicable laws and regulations.

BUDGETARY CONTROLS

In addition to internal accounting controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the voters of the municipality. Annual appropriated budgets are adopted for the general fund and the special revenue fund. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the fiscal year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance at June 30, 2016.

CASH MANAGEMENT

The investment policy of the District is guided in large part by state statute as detailed in "Notes to the Financial Statements", Note 2. The District has adopted a cash management plan which requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

RISK MANAGEMENT

The Board is a member of the Burlington County Insurance Pool - Joint Insurance Fund and as a result carries various forms of insurance, including but not limited to general liability, legal liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, and fidelity bonds. The Risk Management Plan is presented to the Board of Education and its auditor, and is on file at the Board office.

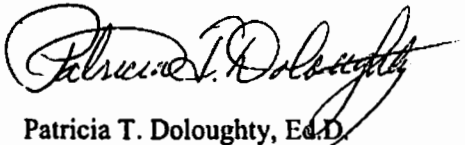
OTHER INFORMATION

Independent Audit - State statutes require an annual audit by independent certified public accountant or registered municipal accountants. The accounting firm of Inverso & Stewart, CPAs, was selected by the City of Burlington Board of Education. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Title 2 U.S. Code of Federal Regulations, cost principles, and audit requirements for federal awards (uniform guidance); and State of New Jersey Circular OMB15-08. The auditor's report on the general purpose financial statements and combining and individual fund statements and schedules is in the financial section of this report. The auditor's report related specifically to the single audit is included in the single audit section of this report.

ACKNOWLEDGMENTS

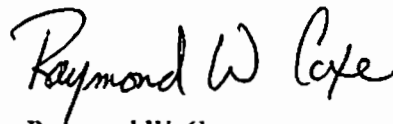
We would like to express our appreciation to the members of the City of Burlington Board of Education for their concern in providing fiscal accountability to the citizens and taxpayers of the school district, and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully submitted,



Patricia T. Doloughty, Ed.D.
Superintendent of Schools
City of Burlington Board of Education

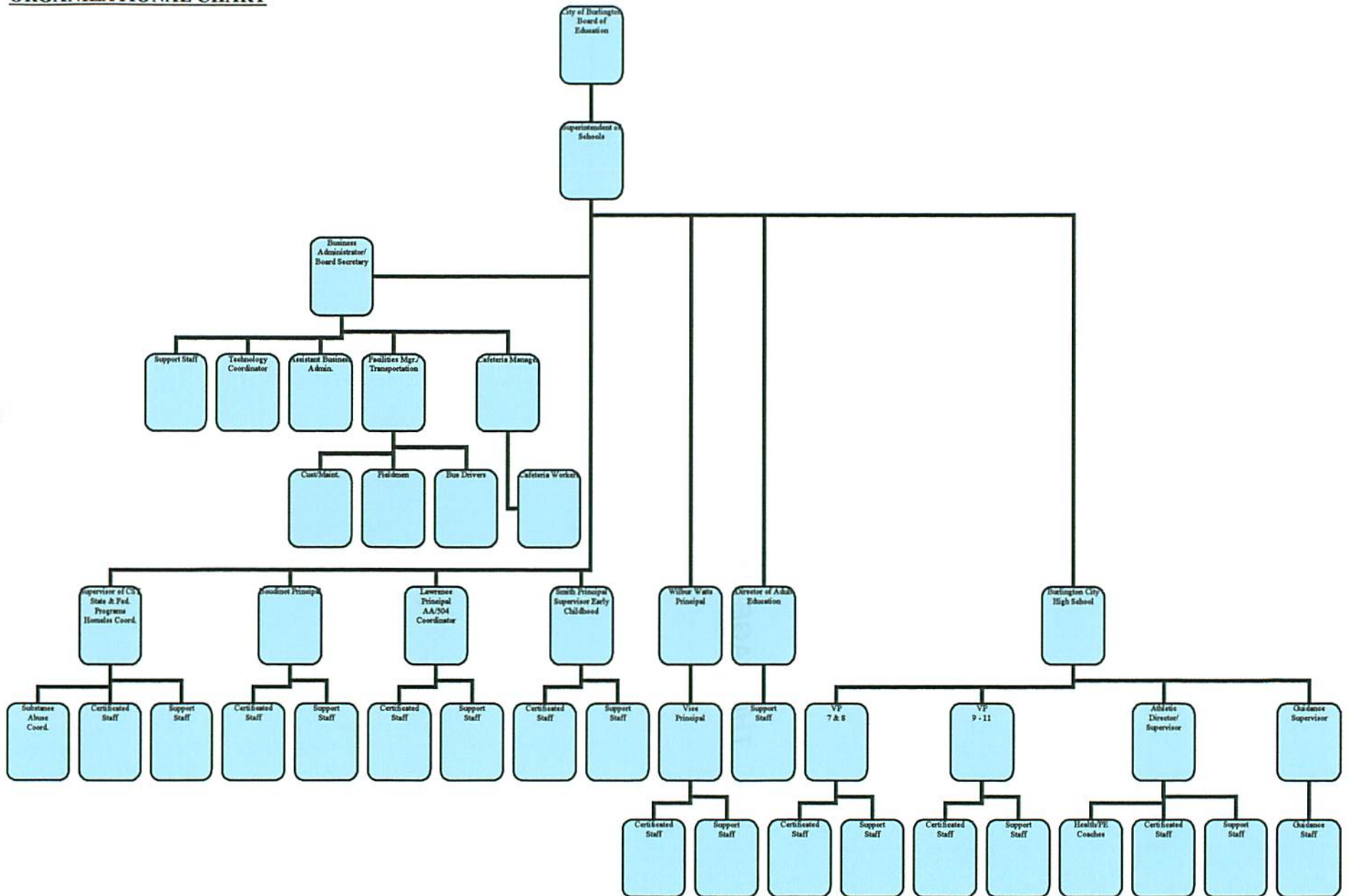
Respectfully submitted,



Raymond W. Coxe
School Business Administrator
City of Burlington Board of Education

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ORGANIZATIONAL CHART



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BURLINGTON CITY BOARD OF EDUCATION
Burlington, New Jersey

ROSTER OF OFFICIALS
June 30, 2016

<u>Members of the Board of Education</u>	<u>Term Expires</u>
Jennifer M. Montone, President	2017
Frank Storm, Vice-President	2017
Maxine Borden-Hendricks	2019
Pat Dasher-Williams	2016
Arthur Diggs	2016
Nicole Gaspard-Tovar	2019
Holly MacDonald	2017
Jessica Keefe	2016
Ernest Turner	2019
Dr. Gerald Gares, Edgewater Park Representative	2016

Other Officials

Patricia T. Doloughty, Ed.D., Superintendent of Schools

Raymond W. Coxe, Board Secretary & School Business Administrator

Kenneth McMillan, Treasurer

Comegno Law Group, PC

Caitlyn Fletcher, Esq. (Solicitor)

Kyle C. Allen, Esq. (Solicitor)

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BURLINGTON CITY SCHOOL DISTRICT
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Burlington, New Jersey 08016

Beneficial Bank
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Santander Bank
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Financial Section

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-Member of-
American Institute of CPAs
New Jersey Society of CPAs

INDEPENDENT AUDITOR'S REPORT

The Honorable President and Members
of the Board of Education
Burlington City School District
County of Burlington
Burlington, New Jersey

Report on the Financial Statements

I have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Burlington City School District, in the County of Burlington, State of New Jersey, as of and for the fiscal year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express opinions on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and in compliance with audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

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Opinions

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Burlington City School District, in the County of Burlington , State of New Jersey, as of June 30, 2016, and the respective changes in financial position and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and pension information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to my inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

Other Information

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Burlington City School District's basic financial statements. The accompanying combining statements and related major fund supporting statements and schedules and Schedules of Expenditures of Federal Awards and State Financial Assistance, as required by U.S. Office of Management and Budget Title 2 U.S. Code of Federal Regulations Part 200 *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey Treasury Circular OMB 15-08, as applicable, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid, are presented for purposes of additional analysis and are not a required part of the financial statements.

The accompanying combining statements and related major fund supporting statements and schedules and Schedules of Expenditures of Federal Awards and State Financial Assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the information described in the previous paragraph is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, I do not express an opinion or provide any assurance on them.

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Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, I have also issued my report dated November 18, 2016 on my consideration of the Burlington City School District's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Burlington City School District's internal control over financial reporting and compliance.

INVERSO & STEWART, LLC
Certified Public Accountants



Robert P. Inverso
Certified Public Accountant
Public School Accountant

Marlton, New Jersey
November 18, 2016

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 New Jersey Society of CPAs

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
 AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
 FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
 WITH GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITOR'S REPORT

The Honorable President and Members
 of the Board of Education
 Burlington City School District
 County of Burlington
 Burlington, New Jersey

I have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Burlington City School District, in the County of Burlington, State of New Jersey, as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements, and have issued my report thereon dated November 18, 2016.

Internal Control Over Financial Reporting

In planning and performing my audit of the financial statements, I considered the Burlington City School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control. Accordingly, I do not express an opinion on the effectiveness of the Burlington City School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Burlington City School District's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey which is described in the accompanying *Schedule of Findings and Questioned Costs and Auditor's Management Report on Administrative Findings – Financial, Compliance and Performance* as finding no: 2016-001.

The Burlington City School District's Response to Findings

The Burlington City School District's response to the finding identified in my audit is described in the accompanying *Schedule of Findings and Questioned Costs*. The School District's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, I express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey in considering the School District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

INVERSO & STEWART, LLC
 Certified Public Accountants



Robert P. Inverso
 Certified Public Accountant
 Public School Accountant

Marlton, New Jersey
 November 18, 2016

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Required Supplementary Information - Part I

**Burlington City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2016**

As management of the Board of Education of the City of Burlington, New Jersey (School District), I offer readers of the School District's financial statements this narrative overview and analysis of the School District for the fiscal year ended June 30, 2016. I encourage readers to consider the information presented in conjunction with additional information that I have furnished in our letter of transmittal, which can be found in the introductory section of this report.

Financial Highlights

- The assets of the School District exceeded its liabilities at the close of the most recent fiscal year by \$16,372,100 (*net position*).
- Governmental activities have a deficit unrestricted net position of \$11,341,779. The accounting treatments in the governmental funds for compensated absences payable, net pension liability and the June state aid payments, and the state statute that prohibits School Districts from maintaining more than 2% of its expenditures as unrestricted fund balance are primarily responsible for this deficit balance.
- The total net position of the School District decreased by \$347,318, or a 2.08% decrease from the prior fiscal year-end balance. The majority of the decrease is the result of operations combined with the decrease in fixed assets.
- Fund balance of the School District's governmental funds increased by \$94,589 resulting in an ending fund balance of \$3,971,572. This increase was anticipated by the Board of Education and is the result of operations in the general fund and capital projects fund.
- Business-type activities have unrestricted net position of \$338,884.
- The School District's long-term obligations increased by \$1,137,255 which is the result of the decrease in capital leases payable, an increase in compensated absences, a decrease in bonds payable and an increase in net pension liability.

Overview of the Basic Financial Statements

This discussion and analysis is intended to serve as an introduction to the School District's basic financial statements. Comparison to the prior year's activity is provided in this document. The basic financial statements are comprised of three components: 1) District-wide financial statements, 2) Fund financial statements, and 3) Notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

District-wide Financial Statements

The *district-wide financial statements* are designed to provide the reader with a broad overview of the financial activities in a manner similar to a private-sector business. The district-wide financial statements include the statement of net position and the statement of activities.

The *statement of net position* presents information about all of the School District's assets and liabilities. The difference between the assets and liabilities is reported as net position. Over time, changes in net position may serve as a useful indicator of whether the financial position of the School District is improving or deteriorating.

The *statement of activities* presents information showing how the net position of the School District changed during the current fiscal year. Changes in net position are recorded in the statement of activities when the underlying event occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement even though the resulting cash flows may be recorded in a future period.

Both of the district-wide financial statements distinguish functions of the School District that are supported from taxes and intergovernmental revenues (*governmental activities*) and other functions that are intended to recover all or most of their costs from user fees and charges (*business-type activities*). Governmental activities consolidate governmental funds including the General Fund, Special Revenue Fund, Capital Projects Fund, and Debt Service Fund. Business-type activities consolidate the Food Service Fund, Latchkey Program Fund and Community Education.

Fund Financial Statements

Fund financial statements are designed to demonstrate compliance with finance-related requirements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific objectives. All of the funds of the School District are divided into three categories: *governmental funds*, *proprietary funds* and *fiduciary funds*.

Governmental funds account for essentially the same information reported in the governmental activities of the district-wide financial statements. However, unlike the district-wide financial statements, the governmental fund financial statements focus on near-term financial resources and fund balances. Such information may be useful in evaluating the financing requirements in the near term.

Since the governmental funds and the governmental activities report information using the same functions, it is useful to compare the information presented. Because the focus of each report differs, reconciliation is provided on the fund financial statements to assist the reader in comparing the near-term requirements with the long-term needs.

The School District maintains five individual governmental funds. The major funds are the General Fund, the Special Revenue Fund, the Capital Projects Fund, the Debt Service Fund and the Permanent Fund.. They are presented separately in the fund financial statements.

The School District adopts an annual appropriated budget for the General Fund, Special Revenue Fund and the Debt Service Fund. A budgetary comparison statement has been provided for each of these funds to demonstrate compliance with budgetary requirements.

Proprietary funds are used to present the same functions as the business-type activities presented in the district-wide financial statements. The School District maintains one type of proprietary fund - the Enterprise Fund. The fund financial statements of the enterprise fund provides the same information as the district-wide financial statements, only in more detail.

The School District's three enterprise funds (Food Service Fund, Latchkey Program Fund and Community Education Program Fund) are listed individually and are considered to be major funds.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the district-wide financial statements because the resources of those funds are not available to support the School District's programs.

Notes to the Basic Financial Statements

The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the basic financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also contains other supplementary information and schedules required by the New Jersey Audit Program, issued by the New Jersey Department of Education.

District-wide Financial Analysis

The assets of the School District are classified as current assets and capital assets. Cash, investments, receivables, inventories and prepaid expenses are current assets. These assets are available to provide resources for the near-term operations of the School District. The majority of the current assets are the results of the tax levy and state aid collection process.

Capital assets are used in the operations of the School District. These assets are land, buildings, improvements, equipment and vehicles. Capital assets are discussed in greater detail in the section titled, Capital Assets and Debt Administration, elsewhere in this analysis.

Current and long-term liabilities are classified based on anticipated liquidation either in the near-term or in the future. Current liabilities include accounts payable, accrued salaries and benefits, unearned revenues, and current debt obligations. The liquidation of current liabilities is anticipated to be either from currently available resources, current assets or new resources that become available during fiscal year 2016. Long-term liabilities such as long-term debt obligations and compensated absences payable will be liquidated from resources that will become available after fiscal year 2016.

The assets of the primary government activities exceeded liabilities by \$15,867,879 with an unrestricted deficit balance of \$11,341,779. The net position of the primary government does not include internal balances.

A net investment of \$22,315,244 in land, improvements, buildings, equipment and vehicles which provide the services to the School District's 1,726 public school students, represents 140.63% of the School District's total net position. Net position of \$3,081,428 has been restricted for future budget appropriation, \$1,371,970 for Capital Projects, \$334,516 for Emergency Reserve and \$106,500 for the Permanent Fund.

As mentioned earlier, deficit unrestricted net position is primarily due to the accounting treatment for compensated absences payable and the June state aid payments, net pension liability, and state statutes that prohibit School Districts from maintaining more than 2% of its adopted budget as unrestricted fund balance.

**Burlington City School District
Comparative Summary of Net Position
As of June 30, 2016 and 2015**

	Governmental Activities		Business-Type Activities		District-Wide	
	2016	2015	2016	2015	2016	2015
ASSETS						
Current assets	\$ 5,173,097	\$ 5,159,879	\$ 381,593	\$ 342,591	5,554,690	5,502,470
Capital assets	24,051,256	24,589,531	165,337	173,036	24,216,593	24,762,567
Total assets	29,224,353	29,749,410	546,930	515,627	29,771,283	30,265,037
Deferred Outflows of Resources						
	1,808,191	756,219			1,808,191	756,219
LIABILITIES						
Current liabilities	1,555,938	1,570,947	42,709	60,183	1,598,647	1,631,130
Noncurrent liabilities	12,589,933	11,521,054			12,589,933	11,521,054
Total Liabilities	14,145,871	13,092,001	42,709	60,183	14,188,580	13,152,184
Deferred Inflows of Resources						
	1,018,794	1,149,654			1,018,794	1,149,654
Net Position	\$ 15,867,879	\$ 16,263,974	\$ 504,221	\$ 455,444	\$ 16,372,100	\$ 16,719,418
Net Position Consists of:						
Net investment in						
Capital Assets	22,315,244	22,588,338	165,337	173,036	22,480,581	22,761,374
Restricted Assets	4,894,414	4,804,770			4,894,414	4,804,770
Unrestricted Assets	(11,341,779)	(11,129,134)	338,884	282,408	(11,002,895)	(10,846,726)
Net Position	\$ 15,867,879	\$ 16,263,974	\$ 504,221	\$ 455,444	\$ 16,372,100	\$ 16,719,418

Governmental Activities

Net position of the School District decreased by \$396,095 during the current fiscal year. Key elements of the decrease in net position for governmental activities are as follows:

- Depreciation Expense of \$695,234
- Increase in Compensated Absences Payable of \$113,362
- Decrease of Capital Leases and Bond Principal in the amount of \$273,454

Business-type Activities

Business-type activities increased the School District's net position by \$48,777. Key elements of the increase in net position for business-type activities are as follows:

- The Food Service Fund, the Latchkey Program and the Community Education Program had net incomes/(losses) after contributions and transfers of \$29,609, \$21,068 and (\$1,900) respectively.

Burlington City School District
Comparative Schedule of Changes in Net Position
As of and for the Fiscal Year Ended June 30, 2016 and 2015

	Governmental Activities		Business-Type Activities		District-Wide	
	2016	2015	2016	2015	2016	2015
Revenues:						
Charges for services	\$ -	\$ -	\$ 692,635	\$ 670,107	\$ 692,635	\$ 670,107
Operating Grants and contributions	8,169,828	7,483,957	721,252	647,360	8,891,080	8,131,317
Capital Grants and contributions					-	
Property taxes	11,093,803	10,667,467			11,093,803	10,667,467
State aid - unrestricted	16,837,776	17,012,070			16,837,776	17,012,070
Tuition	2,991,880	3,097,695			2,991,880	3,097,695
Other revenues	520,888	261,402	120	123	521,008	261,525
Total Revenues	<u>39,614,175</u>	<u>38,522,591</u>	<u>1,414,007</u>	<u>1,317,590</u>	<u>41,028,182</u>	<u>39,840,181</u>
Expenses:						
Governmental Activities:						
Instruction	15,352,487	15,134,580			15,352,487	15,134,580
Tuition	2,739,616	2,680,096			2,739,616	2,680,096
Related Services	4,943,396	4,457,447			4,943,396	4,457,447
Administrative Services	2,075,931	2,108,700			2,075,931	2,108,700
Central Services	536,902	600,968			536,902	600,968
Operations and Maintenance	2,851,782	2,956,456			2,851,782	2,956,456
Security Services	362,622	289,239			362,622	289,239
Transportation	881,401	871,979			881,401	871,979
Employee benefits	10,137,422	8,869,453			10,137,422	8,869,453
Special Schools	11,500	6,750			11,500	6,750
Charter Schools	37,265	28,121			37,265	28,121
Interest on debt	45,184	41,644			45,184	41,644
Other	34,762	34,342			34,762	34,342
Business-Type Activities:						
Community Education			16,723	15,376	16,723	15,376
Food Service			906,035	884,240	906,035	884,240
Latchkey Program			442,472	395,159	442,472	395,159
Total Expenses	<u>40,010,270</u>	<u>38,079,775</u>	<u>1,365,230</u>	<u>1,294,775</u>	<u>41,375,500</u>	<u>39,374,550</u>
Increase (Decrease) in Net Position before transfers	(396,095)	442,816	48,777	22,815	(347,318)	465,631
Transfers						
Change in Net Position	(396,095)	442,816	48,777	22,815	(347,318)	465,631
Net Position, July 1	<u>16,263,974</u>	<u>15,821,158</u>	<u>455,444</u>	<u>432,629</u>	<u>16,719,418</u>	<u>16,253,787</u>
Net Position, June 30	<u>\$ 15,867,879</u>	<u>\$ 16,263,974</u>	<u>\$ 504,221</u>	<u>\$ 455,444</u>	<u>\$ 16,372,100</u>	<u>\$ 16,719,418</u>

Financial Analysis of the Governmental Funds

As noted earlier, the School District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds - The focus of the School District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the School District's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the School District's governmental funds reported a combined ending fund balance of \$3,971,572, an increase of \$94,589 in comparison with the prior year. Most of this increase is due to the results of operations in the General Fund.

The unreserved fund balance for the School District at the end of the fiscal year includes a deficit unreserved fund balance for the General Fund of \$922,842. The remainder of the fund balance is reserved to indicate that it is not available for new spending because it has already been committed 1) reserved for future budget appropriation \$2,021,800; 3) reserved for emergency reserve \$334,516; 4) reserved for capital \$1,371,970; 5) reserved for excess surplus \$1,059,628; 6) reserved for permanent fund \$106,500.

The general fund is the chief operating fund of the School District. As discussed earlier, the balance in the unreserved fund balance is due, primarily, to the accounting treatment of the June state aid payments as discussed in Note 17 of the notes to the basic financial statements, and state statutes that prohibit New Jersey's formerly known as Abbott School Districts from maintaining more than 2% of its adopted budget as unrestricted fund balance.

General Fund Budgetary Highlights

At the end of the current fiscal year, unreserved fund balance (budgetary basis) of the general fund was \$648,763 while total fund balance (budgetary basis) was \$5,435,708. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance (budgetary basis) and total fund balance (budgetary basis) to total general fund expenditures. Actual (budgetary basis) expenditures of the General Fund including other financing uses amounted to \$35,173,997. Unreserved fund balance (budgetary basis) represents 1.84% of expenditures while total fund balance (budgetary basis) represents 15.45% of that same amount.

Capital Asset and Debt Administration

The School District's investment in capital assets for its governmental and business-type activities as of June 30, 2016, totaled \$24,216,593 (net of accumulated depreciation). This investment in capital assets includes land, improvements, buildings and equipment. The total decrease in the District's investment in capital assets for the current fiscal year was \$545,974, or a 2.20% decrease. The decrease is due to depreciation expense.

**Burlington City School District
Capital Asset (net of accumulated depreciation)
June 30, 2016 and 2015**

	Governmental Activities		Business-Typel Activities		District-Wide	
	2016	2015	2016	2015	2016	2015
Land	\$ 3,877,837	\$ 3,877,837	\$ -	\$ -	\$ 3,877,837	\$ 3,877,837
Construction in Progress					-	-
Site Improvements	630,203	687,031			630,203	687,031
Building and Building Improvements	18,995,282	19,445,257			18,995,282	19,445,257
Equipment	547,934	579,406	165,337	173,036	713,271	752,442
Net Assets	<u>\$ 24,051,256</u>	<u>\$ 24,589,531</u>	<u>\$ 165,337</u>	<u>\$ 173,036</u>	<u>\$ 24,216,593</u>	<u>\$ 24,762,567</u>

Additional information on the School District's capital assets can be found in the notes to the basic financial statements (Note 5) of this report.

Long-term debt – During the fiscal year ended June 30, 2016, the School District had \$12,931,763 in long-term debt. This amount is comprised of \$1,560,000 in serial bonds payable, \$242,194 in capital leases payable and \$799,434 in compensated absences and \$10,330,135 in net pension liability.

State statutes limit the amount of general obligation debt that the District may issue. At the end of the current fiscal year, the legal debt limit was \$25,891,706 and borrowing margin available was \$24,331,706. Additional information on the School District's long-term obligations can be found in the notes to the basic financial statements (Note 7) of this report.

Economic Factors and Next Year's Budgets and Rates

The following factors were considered and incorporated into the preparation of the School District's budget for the 2016-2017 fiscal year.

- For 2016-2017 fiscal year the School District is not anticipating an increase in state aid. The local tax levy in the General Fund showed an increase of \$473,734. Salaries continue to increase contractually; however, the District has managed to control costs. The 2016-2017 General Fund Budget is \$835,342 higher than the previous year or a 2.50% increase.
- The tax rate increased from \$1.726 in 2015 to \$1.803 in 2016.

For the Future

The Burlington City School District is in satisfactory financial condition presently. However, a major concern is maintaining aging buildings of the district with an increased reliance on local property taxes. Burlington City is primarily a residential community, with very few large ratables; thus the burden is focused on homeowners to share the tax burden.

In conclusion, the Burlington City School District has committed itself to financial excellence for many years. In addition, the School District's system for financial planning, budgeting, and internal financial controls are well regarded. The School District plans to continue its sound fiscal management to meet the challenges of the future.

Requests for Information

This financial report is designed to provide a general overview of the School District's finances for all those with an interest in the School District. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Burlington City School District Business Administrator, 518 Locust Avenue, Burlington City, New Jersey, 08016, Telephone number (609) 387-5876.

Basic Financial Statements

District-wide Financial Statements

BURLINGTON CITY SCHOOL DISTRICT

Statement of Net Position

June 30, 2016

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
ASSETS			
Cash and cash equivalents	\$ 2,825,533	\$ 326,861	\$ 3,152,394
Receivables, net	870,063	48,740	918,803
Inventory		5,992	5,992
Restricted assets:			
Cash and cash equivalents	106,500		106,500
Capital Reserve account - cash	1,371,001		1,371,001
Capital assets, net (Note 5)	<u>24,051,256</u>	<u>165,337</u>	<u>24,216,593</u>
Total Assets	<u>29,224,353</u>	<u>546,930</u>	<u>29,771,283</u>
DEFERRED OUTFLOWS OF RESOURCES:			
Deferred outflows of resources from pensions	1,742,009		1,742,009
Defeasance loss	<u>66,182</u>		<u>66,182</u>
Total deferred outflows of resources	<u>1,808,191</u>	-	<u>1,808,191</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>31,032,544</u>	<u>546,930</u>	<u>31,579,474</u>
LIABILITIES			
Accounts payable	846,282		846,282
Internal balances	(39,558)	39,558	-
Payable to state government	28,545		28,545
Other liabilities	7,919		7,919
Unearned revenue	358,337	3,151	361,488
Accrued interest	12,583		12,583
Noncurrent liabilities;			
Due within one year	341,830		341,830
Due beyond one year	<u>12,589,933</u>		<u>12,589,933</u>
Total liabilities	<u>14,145,871</u>	<u>42,709</u>	<u>14,188,580</u>
DEFERRED INFLOWS OF RESOURCES:			
Deferred inflows of resources from pensions	<u>1,018,794</u>		<u>1,018,794</u>
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	<u>15,164,665</u>	<u>42,709</u>	<u>15,207,374</u>
NET POSITION			
Net investment in capital assets	22,315,244	165,337	22,480,581
Restricted for:			
Capital Projects	1,371,970		1,371,970
Permanent endowment - nonexpendable	106,500		106,500
Other purposes	3,415,944		3,415,944
Unrestricted	<u>(11,341,779)</u>	<u>338,884</u>	<u>(11,002,895)</u>
Total net position	<u>\$ 15,867,879</u>	<u>\$ 504,221</u>	<u>\$ 16,372,100</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

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BURLINGTON CITY SCHOOL DISTRICT
Statement of Activities
For the Year Ended June 30, 2016

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Financial Position		
		Charges for Services	Capital Grants & Contributions	Operating Grants & Contributions	Governmental Activities	Business-type Activities	Total
Governmental activities:							
Current:							
Regular Instruction	\$ 11,539,285	\$ -	\$ -	\$ 2,180,218	\$ (9,359,067)	\$ -	\$ (9,359,067)
Special Education Instruction	2,841,585			39,162	(2,802,423)	-	(2,802,423)
Other Instruction	971,617				(971,617)	-	(971,617)
Support Services & undistributed costs:							
Tuition	2,739,616			421,414	(2,318,202)	-	(2,318,202)
Student & instruction related services	4,943,396			793,712	(4,149,684)	-	(4,149,684)
General administrative expenses	830,539				(830,539)	-	(830,539)
School administrative services	1,245,392				(1,245,392)	-	(1,245,392)
Central services	536,902				(536,902)	-	(536,902)
Plant operations and maintenance	2,851,782			9,662	(2,842,120)	-	(2,842,120)
Security services	362,622				(362,622)	-	(362,622)
Pupil transportation	881,401				(881,401)	-	(881,401)
Employee Benefits	10,137,422			4,725,660	(5,411,762)	-	(5,411,762)
Special Schools	11,500				(11,500)	-	(11,500)
Charter Schools	37,265				(37,265)	-	(37,265)
Interest on long-term debt	45,184				(45,184)	-	(45,184)
Unallocated depreciation	34,762				(34,762)	-	(34,762)
Total governmental activities	40,010,270	-	-	8,169,828	(31,840,442)	-	(31,840,442)
Business-type activities:							
Community Education	16,723	14,820				(1,903)	(1,903)
Latchkey program	442,472	463,487				21,015	21,015
Food service program	906,035	214,328		721,252		29,545	29,545
Total business-type activities	1,365,230	692,635	-	721,252	-	48,657	48,657
Total primary government	\$ 41,375,500	\$ 692,635	\$ -	\$ 8,891,080	\$ (31,840,442)	\$ 48,657	\$ (31,791,785)
General revenues:							
Taxes:							
Property taxes, levied for general purposes, net					\$ 10,899,878	\$ -	\$ 10,899,878
Property taxes, levied for debt service, net					193,925		193,925
Federal and state aid not restricted					16,837,776		16,837,776
Tuition received					2,991,880		2,991,880
Transportation					491		491
Investment earnings					3,256	120	3,376
Miscellaneous income					517,141		517,141
Transfers							-
Total general revenues, special items, extraordinary items and transfers					31,444,347	120	31,444,467
					(396,095)	48,777	(347,318)
Net Position -- July 1,					16,263,974	455,444	16,719,418
Net Position -- June 30					\$ 15,867,879	\$ 504,221	\$ 16,372,100

The accompanying Notes to Financial Statements are an integral part of this statement

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Fund Financial Statements

BURLINGTON CITY SCHOOL DISTRICT
 Balance Sheet
 Governmental Funds
 June 30, 2016

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Debt Service Fund</u>	<u>Permanent Fund</u>	<u>Total Governmental Funds</u>
ASSETS AND OTHER DEBITS:						
Assets:						
Cash and Cash Equivalents	\$ 2,581,201	\$ 243,363	\$ 969	\$ -	\$ -	\$ 2,825,533
Interfund Loan Receivable	39,558	-				39,558
Receivables - net	568,370	301,693				870,063
Restricted cash and cash equivalents	<u>1,371,001</u>				<u>106,500</u>	<u>1,477,501</u>
Total Assets	<u>\$ 4,560,130</u>	<u>\$ 545,056</u>	<u>\$ 969</u>	<u>\$ -</u>	<u>\$ 106,500</u>	<u>\$ 5,212,655</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 688,108	\$ 158,174	\$ -	\$ -	\$ -	\$ 846,282
Payable to state government	-	28,545				28,545
Other liabilities	7,919	-				7,919
Unearned revenue	-	<u>358,337</u>				<u>358,337</u>
Total Liabilities	<u>696,027</u>	<u>545,056</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,241,083</u>
Fund Balances:						
Restricted for:						
Excess surplus - designated for subsequent year's expenditures	1,088,380					1,088,380
Excess surplus	1,059,628					1,059,628
Capital reserve	1,371,001					1,371,001
Permanent Fund					106,500	106,500
Emergency reserve	334,516					334,516
Assigned to:						
Year-end encumbrances	33,420					33,420
Subsequent year's expenditures	900,000					900,000
Unassigned	<u>(922,842)</u>		<u>969</u>			<u>(921,873)</u>
Total Fund Balances	<u>3,864,103</u>	<u>-</u>	<u>969</u>	<u>-</u>	<u>106,500</u>	<u>3,971,572</u>
Total Liabilities and Fund Balances	<u>\$ 4,560,130</u>	<u>\$ 545,056</u>	<u>\$ 969</u>	<u>\$ -</u>	<u>\$ 106,500</u>	

Amounts reported for governmental activities in the statement of net position (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$38,924,992 and the accumulated depreciation is \$14,873,736. (see Note 5)	24,051,256
The difference between the reacquisition price and the net carrying value of old debt (bonds payable) are reported as a deferred outflow of resources.	66,182
Accrued interest is not due and payable in the current period and therefore is not reported as a liability in the funds.	(12,583)
The District's proportionate share of net pension assets and liabilities as well as pension-related deferred outflows and deferred inflows of resources are recognized in the government-wide statements and include:	
Deferred Outflows of resources from Pensions	1,742,009
Net Pension Liability	(10,330,135)
Deferred Inflows of resources from Pensions	<u>(1,018,794)</u>
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds (see Note 7)	<u>(2,601,628)</u>
Net position of governmental activities	<u>\$ 15,867,879</u>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

BURLINGTON CITY SCHOOL DISTRICT
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year ended June 30, 2016

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Permanent Fund	Total Governmental Funds
REVENUES:						
Local Sources:						
Local Tax Levy	\$ 10,899,878	\$ -	\$ -	\$ 193,925	\$ -	\$ 11,093,803
Tuition Charges	2,991,880					2,991,880
Transportation Charges	491					491
Interest Earned on Capital Reserve Funds	3,256					3,256
Miscellaneous	517,141					517,141
Total -- Local Sources	14,412,646	-	-	193,925	-	14,606,571
Local Sources		1,631				1,631
State Sources	20,723,365	2,746,818				23,470,183
Federal Sources	132,575	1,403,215				1,535,790
Total Revenues	35,268,586	4,151,664	-	193,925	-	39,614,175
EXPENDITURES:						
Current:						
Regular Instruction	8,759,041	2,180,218				10,939,259
Special Education Instruction	2,802,423	39,162				2,841,585
Other instructional programs	971,617					971,617
Support Services & undistributed costs:						
Tuition	2,318,202	421,414				2,739,616
Student & instruction related services	4,149,684	793,712				4,943,396
General administrative services	761,016					761,016
School administrative services	1,245,392					1,245,392
Central Services	536,902					536,902
Plant operations and maintenance	2,727,718	9,662				2,737,380
Security Services	362,622					362,622
Pupil transportation	881,401					881,401
Unallocated benefits	9,179,041	852,139				10,031,180
Special Schools	11,500					11,500
Capital Outlay	279,045	6,485				285,530
Transfer to Charter School	37,265					37,265
Debt Service:						
Redemption of Principal				155,000		155,000
Interest				38,925		38,925
Total Expenditures	35,022,869	4,302,792	-	193,925	-	39,519,586
Excess (deficiency) of revenues over (under) expenditures	245,717	(151,128)	-	-	-	94,589
OTHER FINANCING SOURCES (USES)						
Transfers in		151,128				151,128
Transfers out	(151,128)					(151,128)
Total other financing sources (uses)	(151,128)	151,128	-	-	-	-
Net Change in fund balances	94,589	-	-	-	-	94,589
Fund Balances, July 1	3,789,514	-	969	-	106,500	3,876,983
Fund Balances, June 30	<u>\$ 3,864,103</u>	<u>\$ -</u>	<u>\$ 969</u>	<u>\$ -</u>	<u>\$ 106,500</u>	<u>\$ 3,971,572</u>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

BURLINGTON CITY SCHOOL DISTRICT
 Reconciliation of the Statement of Revenues, Expenditures and Changes
 in Fund Balances of Governmental Funds
 to the Statement of Activities
 For the Year ended June 30, 2016

Total net change in fund balances - governmental funds (from B-2)	\$	94,589
 Amounts reported for governmental activities in the statement of activities (A-2) are different because:		
 Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period.		
	Depreciation expense	\$ (695,234)
	Loss on disposals	(50,436)
	Capital outlays	<u>207,395</u>
		(538,275)
 Repayment of Bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is not reported in the statement of activities.		
		155,000
 Repayment of capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is reported in the statement of activities.		
		118,454
 Deferred loss on refunding arising from the issuance of the refunding school bonds is recorded as a deferred outflow of resources. It is amortized in a systematic and rational manner over the duration of the related debt as a component of interest expense.		
		(8,273)
 In the statement of activities, interest on long-term debt is accrued, regardless of when due. In the governmental funds, interest is reported when due. The accrued interest is an addition in the reconciliation.		
		2,014
 Net differences between pension system contributions recognized in the fund statement of revenues, expenditures and changes in fund balances and the statement of activities.		
		(106,242)
 In the statement of activities, certain operating expenses, e.g. compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). When the earned amount exceeds the paid amount, the difference is a reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation (+).		
		(113,362)
 Change in net position of governmental activities		 <u>\$ (396,095)</u>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

BURLINGTON CITY SCHOOL DISTRICT

Statement of Net Position
Proprietary Funds
June 30, 2016

	Business-type activities Enterprise Funds			Totals
	Food Service	Latchkey Program	Community Education	
ASSETS:				
Current Assets:				
Cash and cash equivalents	\$ 160,698	\$ 162,757	\$ 3,406	\$ 326,861
Accounts receivable	43,075	5,665		48,740
Inventories	5,992			5,992
Total current assets	209,765	168,422	3,406	381,593
Noncurrent assets:				
Furniture, machinery & equipment	234,022			234,022
Less: accumulated depreciation	(68,685)			(68,685)
Total noncurrent assets	165,337			165,337
Total assets	375,102	168,422	3,406	546,930
LIABILITIES:				
Current liabilities:				
Interfund payable	\$ -	\$ 39,558	\$ -	\$ 39,558
Unearned revenue	3,151			3,151
Total current liabilities	3,151	39,558		42,709
Total liabilities	3,151			42,709
NET POSITION				
Net investment in capital assets	165,337			165,337
Unrestricted	206,614	128,864	3,406	338,884
Total net position	\$ 371,951	\$ 128,864	\$ 3,406	\$ 504,221

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

BURLINGTON CITY SCHOOL DISTRICT
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Fiscal Year Ended June 30, 2016

	Business-type activities Enterprise Funds			Totals
	Food Service	Latchkey Program	Community Education	
Operating revenues				
Charges for services:				
Daily Sales - reimbursable programs	\$ 102,030	\$ -	\$ -	\$ 102,030
Daily Sales - non-reimbursable programs	44,313			44,313
Special functions	47,024			47,024
Program fees		463,487	14,820	478,307
Miscellaneous	20,961			20,961
Total operating revenues	<u>214,328</u>	<u>463,487</u>	<u>14,820</u>	<u>692,635</u>
Operating expenses				
Cost of Sales - reimbursable programs	343,094			343,094
Cost of Sales - nonreimbursable programs	52,322			52,322
Salaries	305,408	389,168	2,153	696,729
Employee benefits	62,471	11,934		74,405
Other direct expenses	22,169		11,198	33,367
General supplies	35,210	41,130	2,372	78,712
Management fee	41,877			41,877
Miscellaneous - other	28,542	240	1,000	29,782
Depreciation	14,942			14,942
Total operating expenses	<u>906,035</u>	<u>442,472</u>	<u>16,723</u>	<u>1,365,230</u>
Operating income (loss)	<u>(691,707)</u>	<u>21,015</u>	<u>(1,903)</u>	<u>(672,595)</u>
Non-operating revenues				
State Sources:				
State School Lunch Program	10,051			10,051
Federal Sources:				
National School Lunch Program	473,323			473,323
National School Breakfast Program	113,682			113,682
After School Snack Program	37,300			37,300
Food Distribution Program	86,896			86,896
Interest and investment revenue	64	53	3	120
Total nonoperating revenues (expenses)	<u>721,316</u>	<u>53</u>	<u>3</u>	<u>721,372</u>
Income (loss) before contributions & transfers	29,609	21,068	(1,900)	48,777
Transfers in (out)				
Change in net position	29,609	21,068	(1,900)	48,777
Total net position – beginning	<u>342,342</u>	<u>107,796</u>	<u>5,306</u>	<u>455,444</u>
Total net position – ending	<u>\$ 371,951</u>	<u>\$ 128,864</u>	<u>\$ 3,406</u>	<u>\$ 504,221</u>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

BURLINGTON CITY SCHOOL DISTRICT

Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2016

	Business-type activities			Totals
	Enterprise Funds			
	Food Service	Latchkey Program	Community Education	
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	\$ 215,712	\$ 461,453	\$ 14,820	\$ 691,985
Payments to employees	(305,408)	(385,458)	(2,153)	(693,019)
Payments for employee benefits	(62,471)	(17,023)		(79,494)
Payments to suppliers	(460,796)	(41,370)	(14,570)	(516,736)
Net cash provided by (used for) operating activities	(612,963)	17,602	(1,903)	(597,264)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
State Sources	10,202			10,202
Federal Sources	631,375			631,375
Operating subsidies and transfers to other funds				
Net cash provided by non-capital financing activities	641,577			641,577
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Purchases of capital assets				-
Net cash provided by (used for) capital & related financing activities	-			-
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	64	53	3	120
Net cash provided by (used for) investing activities	64	53	3	120
Net Increase (decrease) in cash and cash equivalents	28,678	17,655	(1,900)	44,433
Balances – beginning of year	132,020	145,102	5,306	282,428
Balances -- end of year	\$ 160,698	\$ 162,757	\$ 3,406	\$ 326,861
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating Income (loss)	\$ (691,707)	\$ 21,015	\$ (1,903)	\$ (672,595)
Adjustment to reconcile operating income (loss) to cash provided (used) by operating activities:				
Depreciation and net amortization	14,942			14,942
Federal Commodities	86,896			86,896
(Increase) / Decrease in accounts receivable	917	(2,034)		(1,117)
(Increase) / Decrease in inventories	(673)			(673)
(Increase) / Decrease in current assets	(7,243)			(7,243)
Increase / (Decrease) in accounts payable	(16,562)			(16,562)
Increase / (Decrease) in interfunds payable		(1,379)		(1,379)
Increase / (Decrease) in unearned revenue	467			467
Total Adjustments	78,744	(3,413)		75,331
Net cash provided by (used for) operating activities	\$ (612,963)	\$ 17,602	\$ (1,903)	\$ (597,264)

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

BURLINGTON CITY SCHOOL DISTRICT

Statement of Fiduciary Net Position
 Fiduciary Funds
 June 30, 2016

	<u>Unemployment Compensation Trust</u>	<u>Private Purpose Scholarship Fund</u>	<u>Agency Fund</u>
ASSETS			
Cash and cash equivalents	\$ 208,822	\$ 5,712	\$ 119,930
Interfund receivable			
Total assets	<u>208,822</u>	<u>5,712</u>	<u>119,930</u>
LIABILITIES			
Accounts payable	\$ 5,639	\$ -	\$ -
Payable to student groups			104,988
Payable to education association			3,528
Payroll deductions and withholdings			<u>11,414</u>
Total liabilities	<u>5,639</u>	<u>-</u>	<u>119,930</u>
NET ASSETS			
Held in trust for unemployment claims and other purposes	<u>\$ 203,183</u>		
Reserved for scholarships		<u>\$ 5,712</u>	

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

BURLINGTON CITY SCHOOL DISTRICT

Statement of Changes in Fiduciary Net Position

Fiduciary Funds

For the Year Ended June 30, 2016

	<u>Unemployment Compensation Trust</u>	<u>Private Purpose Scholarship Fund</u>
ADDITIONS		
Contributions:		
Plan Member	\$ 40,832	\$ -
District	100,000	-
Donations		700
	<u>140,832</u>	<u>700</u>
Total contributions		
	<u>140,832</u>	<u>700</u>
Investment earnings:		
Interest	319	206
	<u>319</u>	<u>206</u>
Net investment earnings		
	<u>319</u>	<u>206</u>
Total additions	<u>141,151</u>	<u>906</u>
DEDUCTIONS		
Unemployment claims	46,367	
Scholarships awarded		1,800
	<u>46,367</u>	<u>1,800</u>
Total deductions		
	<u>46,367</u>	<u>1,800</u>
Change in net position	94,784	(894)
Net position -- beginning of the year	<u>108,399</u>	<u>6,606</u>
Net position -- end of the year	<u>\$ 203,183</u>	<u>\$ 5,712</u>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2016

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity - The Burlington City School District (District) is a Type II school district located in Burlington County, New Jersey and covers an area of approximately 2.44 square miles. As a Type II school district, it functions independently through a Board of Education. The Board is comprised of nine members elected to three-year terms. These terms are staggered so that three member's terms expire each year. In addition, one board member is appointed from the Edgewater Park School District under a sending/receiving relationship, as required by state statute. The purpose of the School District is to provide educational services for all of Burlington City's students in grades K through 12. In addition, the District provides educational services for students in grades 9 through 12 received from the Edgewater Park School District. The Burlington City School District has an approximate enrollment at June 30, 2016 of 1,726.

The primary criteria for including activities within the School District's reporting entity, as set forth in Section 2100 of the Governmental Accounting Standards Board (GASB) *Codification of Governmental Accounting and Financial Reporting Standards* is the degree of oversight responsibility maintained by the School District. Oversight responsibility includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters. The combined financial statements include all funds of the School district over which the Board exercises operating control.

Component Units – GASB Statement No. 14, *The Financial Reporting Entity* and GASB Statement No. 39, *Determining Whether Certain Organizations are Component Unit*, provide guidance that all entities associated with a primary government are potential component units and should be evaluated for inclusion in the financial reporting entity. A primary government is financially accountable not only for the organizations that make up its legal entity, but also for legally separate organizations that meet the criteria established by GASB Statements No. 14 and No. 39. In addition, GASB Statement No. 61, provides additional guidance for organizations that do not meet the financial accountability criteria for inclusion as component units but that nevertheless should be included because the primary government's management determines that it would be misleading to exclude them. There were no additional entities required to be included in the reporting entity under the criteria as described above. Furthermore, the School District is not includable in any other reporting entity on the basis of such criteria.

Basis of Presentation

The basic financial statements of the School District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the School District's accounting policies are described below.

The School District's basic financial statements consists of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Statements - The statement of net position and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the School District that are governmental and those that are considered business-type activities. The statement of net position presents the financial condition of the governmental and business-type activities of the School District at fiscal year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities and for the business-type activities of the School District. Direct expenses are those that are specifically associated with a service, program or department and, therefore, clearly identifiable to a particular function. The policy of the School District is to not allocate indirect expenses to functions in the statement of activities. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the School District.

Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2016

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Financial Statements - During the fiscal year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a single column. The fiduciary fund is reported by type. The School District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary, and fiduciary.

Governmental Funds - Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the School District's major governmental funds:

General Fund - The general fund is the general operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or non-instructional equipment classified in the capital outlay sub-fund.

As required by the New Jersey State Department of Education, the School District includes budgeted capital outlay in this fund. Accounting principles generally accepted in the United States of America as they pertain to governmental entities state that general fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey aid, district taxes and appropriated fund balance. Expenditures are those which result in the acquisition of or additions to capital assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment.

Special Revenue Fund - The special revenue fund is used to account for and report the proceeds of specific revenues sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Capital Projects Fund - The capital projects fund is used to account and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets, other than those financed by proprietary funds. The financial resources are derived from New Jersey Economic Development Authority grants, temporary notes or serial bonds which are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election.

Debt Service Fund - The debt service fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Proprietary Funds - Proprietary funds are used to account for the School District's ongoing activities, which are similar to those in the private sector.

Enterprise Funds - The enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the School District is that all costs (expenses, including depreciation) of providing goods or services to the students on a continuing basis be financed or recovered primarily through user charges; or, where the School District has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2016**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The School District's enterprise funds are:

Food Service Fund - This fund accounts for the financial transactions related to the food service operations of the School District.

Latchkey Program - This fund accounts for the financial transactions related to the latchkey operations of the School District.

Community Education Fund – This fund accounts for the financial transactions pertaining to the community education operations of the School District.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities, whether current or noncurrent, associated with their activity are included on their balance sheets. Their reported fund equity (net position) is segregated into investment in capital assets, net of related debt, and unrestricted net, if applicable. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total position.

Depreciation of all exhaustive fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Equipment	12 Years
Light Trucks and Vehicles	4 Years
Heavy Trucks and Vehicles	6 Years

Fiduciary Funds - Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into two classifications: trust funds and agency funds. Agency funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds (i.e. payroll and student activities). They are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School District has four fiduciary funds; an unemployment compensation trust fund, a private purpose scholarship fund, a student activity fund, and a payroll fund.

Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the School District are included on the statement of net position.

Fund Financial Statements – All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e. revenues and other financing sources) and uses (i.e. expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2016**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Financial Statements (Continued)

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net position. The statement of changes in fund net position presents increases (i.e. revenues) and decreases (i.e. expenses) in net total position. The statement of cash flows provides information about how the School District finances and meets the cash flow needs of its proprietary activities. Fiduciary funds are reported using the economic resources measurement focus.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of unearned revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. "Measurable" means the amount of the transaction can be determined and "available" means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within sixty days after fiscal year end.

Non-exchange transactions, in which the School District receives value without directly giving equal value in return, include Ad Valorem (property) taxes, grants, entitlements, and donations. Ad Valorem (Property) Taxes are susceptible to accrual, as under New Jersey State Statute, a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The School District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year since the revenue is both measurable and available. The School District is entitled to receive monies under the established payment schedule and the unpaid amount is considered to be an "accounts receivable". With the exception of restricted formula aids recorded in the special revenue fund, revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the fiscal year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the School District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end; tuition, grants, fees, and rentals.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. The fair value of donated commodities used during the fiscal year is reported in the operating statement as an expense. Unused donated commodities are reported as unearned revenue. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2016**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgets/Budgetary Control - Annual appropriated budgets are prepared in the spring of each fiscal year for the general, special revenue, and debt service funds. The budgets are submitted to the county office and are voted upon at the annual school election on the third Tuesday in April. Budgets are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:23A-16.2(f)1. Transfers of appropriations may be made by School Board resolution at any time during the fiscal year in accordance with N.J.A.C. 6A:23A-13.3.

Formal budgetary integration into the accounting system is employed as a management control device during the fiscal year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America with the exception of the legally mandated revenue recognition of the one or more June state aid payments for budgetary purposes only and the special revenue fund. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

The accounting records of the special revenue fund are maintained on the budgetary basis. The budgetary basis differs from GAAP in that the budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The budget, as detailed on Exhibit C-1, Exhibit C-2 and Exhibit I-3, includes all amendments to the adopted budget, if any.

Exhibit C-3 presents a reconciliation of the general fund revenues and special revenue fund revenues and expenditures from the budgetary basis of accounting as presented in the general fund budgetary comparison schedule and the special revenue fund budgetary comparison schedule to the GAAP basis of accounting as presented in the statement of revenues, expenditures and changes in fund balances – governmental funds. Note that the School District does not report encumbrances outstanding at year end as expenditures in the general fund since the general fund budget follows modified accrual basis with the exception of the revenue recognition policy for the one or more June state aid payments.

Encumbrances - Under encumbrance accounting purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Encumbrances are a component of fund balance at fiscal year-end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services. Open encumbrances in governmental funds, other than the special revenue fund, which have not been previously restricted, committed, or assigned, should be included within committed or assigned fund balance, as appropriate.

Open encumbrances in the special revenue fund, however, for which the School District has received advances of grant awards, and all eligibility and time requirements satisfied are reflected on the balance sheet as unearned grant revenue at fiscal year-end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

Cash, Cash Equivalents and Investments - Cash and cash equivalents, for all funds, include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. Such is the definition of cash and cash equivalents used in the statement of cash flows for the proprietary funds. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. N.J.S.A. 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2016**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Cash, Cash Equivalents and Investments (Continued)

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act (GUDPA), a multiple financial institution collateral pool, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the governmental units.

Tuition Receivable - Tuition charges were established by the School District based on estimated costs. The charges are subject to adjustment when the final costs are determined.

Tuition Payable - Tuition charges for the fiscal years ended June 30, 2016 and 2015 were based on rates established by the receiving school district. These rates are subject to change when the actual costs have been determined.

Inventories - Inventories are valued at cost, which approximates market. The costs are determined on a first-in, first-out basis.

The cost of inventories in governmental fund types is recorded as expenditures when purchased rather than when consumed, and is not recorded since any amounts are considered immaterial to the basic financial statements.

Inventories recorded in the government-wide financial statements and in the proprietary fund types are recorded as expenditures when consumed rather than when purchased.

Prepaid Expenses - Prepaid expenses recorded on the government-wide financial statements and in the proprietary fund types represent payments made to vendors for services that will benefit periods beyond June 30, 2016.

In the governmental fund types, however, payments for prepaid items are fully recognized as an expenditure in the fiscal year of payment. No asset for the prepayment is created, and no expenditure allocation to future accounting periods is required (*non-allocation method*). This is consistent with the basic governmental concept that only expendable financial resources are reported by a specific fund.

Deferred Outflows/Inflows of Resources – In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Short-Term Interfund Receivables / Payables - Short-term interfund receivables / payables represent amounts that are owed, other than charges for goods or services rendered to / from a particular fund in the School District and that are due within one year. These amounts are eliminated in the governmental and business-type columns of the statement of net position, except for the net residual amounts due between governmental and business-type activities, which are presented as internal balances.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2016**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Capital Assets - General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and the proprietary fund statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the fiscal year. Donated fixed assets are recorded at their fair market value as of the date received. The School District maintains a capitalization threshold of \$2,000. The School District does not possess any infrastructure. Improvements are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. All reported capital assets except land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets.

Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities Estimated Lives</u>	<u>Business-Type Activities Estimated Lives</u>
Land and Improvements	10-20 years	N/A
Buildings and Improvements	10-50 years	N/A
Furniture and Equipment	5-20 years	12 years
Vehicles	5-10 years	4-6 years

Bond Defeasances – In the government-wide financial statements, gains or losses on bond refundings represent the difference between the price required to repay previously issued debt and the net carrying amount of the retired debt, and are recorded as either a deferred outflow or deferred inflow of resources. In subsequent years, these amounts are amortized on a straight-line basis as a component of interest expense over the shorter of the life of the old or new debt.

Accrued Salaries and Wages - Certain School District employees, who provide services to the School District over the ten-month academic year, have the option to have their salaries evenly disbursed during the twelve-month year. New Jersey statutes require that these earned but undisbursed amounts be retained in a separate bank account.

Compensated Absences - Compensated absences are those absences for which employees will be paid, such as vacation, sick leave, and sabbatical leave. A liability for compensated absences that are attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the School District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the School District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

The entire compensated absence liability is reported on the government-wide financial statements.

For governmental funds, the current portion of unpaid compensated absences is the amount that is normally expected to be paid with expendable available financial resources. In proprietary funds, the entire amount of compensated absences is recorded as a fund liability.

Unearned Revenue – Unearned Revenue arises when assets are recognized before revenue recognition criteria have been satisfied and are recorded as a liability until the revenue is both measurable and the School District is eligible to realize the revenue.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2016**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Accrued Liabilities and Long-Term Obligations - All payables, accrued liabilities, and long-term obligations are reported on the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are normally expected to be paid with expendable available financial resources. Bonds are recognized as a liability on the fund financial statements when due.

Net Position - Net position represents the difference between the summation of assets and deferred outflows of resources, and the summation of liabilities and deferred inflows of resources. Net position is classified into the following three components:

Net investment in capital assets - This component represents capital assets, net of accumulated depreciation, net of outstanding balances of borrowings used for the acquisition, construction, or improvement of those assets.

Restricted - Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors or law or regulations of other governments.

Unrestricted - Net position is reported as unrestricted when it does not meet the criteria of the other two components of net position.

Fund Balance - The School District reports fund balance in classifications that comprise a hierarchy based primarily on the extent to which the School District is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The School District's classifications, and policies for determining such classifications, are as follows:

Nonspendable - The nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. The "not in spendable form" criteria includes items that are not expected to be converted to cash, such as inventories and prepaid amounts. The School District had no nonspendable fund balance at June 30, 2015.

Restricted - This fund balance classification includes amounts that are restricted to specific purposes. Such restrictions, or constraints, are placed on the use of resources either by being (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed - This fund balance classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the School District's highest level of decision making authority, which for the School District is the Board of Education. Once committed, amounts cannot be used for any other purpose unless the Board of Education removes, or changes, the specified use by taking the same type of action imposing the commitment.

Assigned - This fund balance classification includes amounts that are constrained by the School District's *intent* to be used for specific purposes, but are neither restricted nor committed. *Intent* is expressed by either the Board of Education or by the Business Administrator, to which the Board of Education has delegated the authority to assign amounts to be used for specific purposes.

Unassigned - This fund balance classification is the residual classification for the General Fund. It represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. The general fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2016**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Balance (Continued) - When an expenditure is incurred for purposes for which both restricted and unrestricted fund balances are available, it is the School District's policy to spend restricted fund balances first. Likewise, when an expenditure is incurred for purposes for which amounts in any of the unrestricted fund balance classifications can be used, it is the policy of the School District to spend fund balances, if appropriate, in the following order: committed, assigned, then unassigned.

Operating and Non-Operating Revenues and Expenses - Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the School District, these revenues are sales for the food service program and maintenance service fees for the internal service fund. Non-operating revenues principally consist of interest income earned on various interest bearing accounts and federal and state subsidy reimbursements for the food service program.

Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. There are no non-operating expenses.

Interfunds - Interfund receivables and payables that arise from transactions between funds are recorded by all funds affected by such transactions in the period in which the transaction is executed.

Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United State of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Recently Issued Accounting Pronouncements - In June 2015, the GASB issued Statement 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*. This Statement establishes requirements for defined benefit pensions that are not within the scope of Statement No. 68, *Accounting and Financial Reporting for Pensions*, as well as for the assets accumulated for purposes of providing those pensions. In addition, it establishes requirements for defined contribution pensions that are not within the scope of Statement 68. It also amends certain provisions of Statement No. 67, *Financial Reporting for Pension Plans*, and Statement 68 for pension plans and pensions that are within their respective scopes. The requirements of this Statement will improve financial reporting by establishing a single framework for the presentation of information about pensions, which will enhance the comparability of pension-related information reported by employers and nonemployer contributing entities. This Statement is effective for financial statements for periods beginning after June 15, 2016 and will not have any effect on the District's financial reporting.

In June 2015, the GASB issued Statement 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*. This Statement replaces Statements No. 43, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, as amended, and No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans*. It also includes requirements for defined contribution OPEB plans that replace the requirements for those OPEB plans in Statement No. 25, *Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans*, as amended, Statement 43, and Statement No. 50, *Pension Disclosures*. This Statement also includes requirements to address financial reporting for assets accumulated for purposes of providing defined benefit OPEB through OPEB plans that are *not* administered through trusts that meet the specified criteria. This Statement is effective for financial statements for periods beginning after June 15, 2016. Management is currently evaluating the impact of the adoption of this Statement on the School District's financial statements.

In June 2015, the GASB issued Statement 75, *Accounting and Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*. This Statement replaces the requirements of Statements No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, as amended, and No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans*, for OPEB. Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, establishes new accounting and financial reporting requirements for OPEB plans. The scope of this Statement addresses accounting and financial reporting for OPEB that is provided to the employees of state and local governmental employers. This Statement establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2016**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Recently Issued Accounting Pronouncements (Continued) - For defined benefit OPEB, this Statement identifies the methods and assumptions that are required to be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. Note disclosure and required supplementary information requirements about defined benefit OPEB also are addressed. This Statement is effective for financial statements for periods beginning after June 15, 2017. Management is currently evaluating the impact of the adoption of this Statement on the School District's financial statements.

In December 2015, the GASB issued Statement 78, *Pensions Provided through Certain Multiple-Employer Defined Benefit Pension Plans*. This Statement amends the scope and applicability of Statement 68 to exclude pensions provided to employees of state or local governmental employers through a cost-sharing multiple-employer defined benefit pension plan that (1) is not a state or local governmental pension plan, (2) is used to provide defined benefit pensions both to employees of state or local governmental employers and to employees of employers that are not state or local governmental employers, and (3) has no predominant state or local governmental employer (either individually or collectively with other state or local governmental employers that provide pensions through the pension plan). This Statement establishes requirements for recognition and measurement of pension expense, expenditures, and liabilities; note disclosures; and required supplementary information for pensions that have the characteristics described above. The requirements of this Statement are effective for reporting periods beginning after December 15, 2015. Management is currently evaluating the impact of the adoption of this Statement on the School District's financial statements.

In March 2016, the GASB issued Statement 82, *Pension Issues—an amendment of GASB Statements No. 67, No. 68, and No. 73*. This Statement amends Statements 67 and 68 to instead require the presentation of covered payroll, defined as the payroll on which contributions to a pension plan are based, and ratios that use that measure. Furthermore, this Statement clarifies that a deviation, as the term is used in Actuarial Standards of Practice issued by the Actuarial Standards Board, from the guidance in an Actuarial Standard of Practice is not considered to be in conformity with the requirements of Statement 67, Statement 68, or Statement 73 for the selection of assumptions used in determining the total pension liability and related measures. Also, this Statement clarifies that payments that are made by an employer to satisfy contribution requirements that are identified by the pension plan terms as plan member contribution requirements should be classified as plan member contributions for purposes of Statement 67 and as employee contributions for purposes of Statement 68. It also requires that an employer's expense and expenditures for those amounts be recognized in the period for which the contribution is assessed and classified in the same manner as the employer classifies similar compensation other than pensions (for example, as salaries and wages or as fringe benefits). The requirements of this Statement are effective for reporting periods beginning after June 15, 2016, except for the requirements of this Statement for the selection of assumptions in a circumstance in which an employer's pension liability is measured as of a date other than the employer's most recent fiscal year-end. In that circumstance, the requirements for the selection of assumptions are effective for that employer in the first reporting period in which the measurement date of the pension liability is on or after June 15, 2017. Management is currently evaluating the impact of the adoption of this Statement on the School District's financial statements.

2. CASH AND CASH EQUIVALENTS

Custodial Credit Risk Related to Deposits – Custodial credit risk refers to the risk that, in the event of a bank failure, the School District's deposits might not be recovered. Although the School District does not have a formal policy regarding custodial credit risk, N.J.S.A. 17:9-41et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Unit (GUDPA). Under the Act, the first \$250,000 of governmental deposits in each insured depository is protected by the Federal Deposit Insurance Corporation (FDIC). Public funds owned by the School district in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled trust funds such as salary withholdings of funds that pass to the School District relative to the happening of a future condition. Such funds are classified as uninsured and uncollateralized. Of the School District's amount on deposit of \$5,560,756 as of June 30, 2016, \$603,905 was insured under FDIC and the remaining balance of \$4,956,851 was collateralized under GUDPA.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2016**

3. CAPITAL RESERVE ACCOUNT

A capital reserve account was established by the School District for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. The capital reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve account are restricted to capital projects in the School District's approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the New Jersey Department of Education, a school district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at fiscal year-end (June 1 to June 30) of any unanticipated revenue or unexpended line-item appropriation amounts, or both. A school district may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2.

Pursuant to N.J.A.C. 6:23A-14.1(g), the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

The activity of the capital reserve for the July 1, 2015 to June 30, 2016 fiscal year is as follows:

Balance – July 1, 2015		\$	1,366,350
Increased by:			
Budget Resolution	\$	400,000	
Interest earned		<u>3,256</u>	<u>403,256</u>
Decreased by:			
Budget Appropriation			<u>398,605</u>
Balance – June 30, 2016		\$	<u>1,371,001</u>

The June 30, 2016 capital reserve balance does not exceed the LRFP balance of local support costs of uncompleted projects.

4. RECEIVABLES

Accounts receivables at June 30, 2016 consisted of accounts (fees) and intergovernmental grants. All intergovernmental receivables are considered collectible in full due to the stable condition of state programs and the current fiscal year guarantee of federal funds.

Accounts receivable at June 30, 2016 for the School District's individual major and fiduciary funds, in the aggregate, are as follows:

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Proprietary Fund</u>	<u>Total</u>
State Aid	\$ 148,446	\$ 415	\$ 543	\$ 149,404
Federal Aid	11,909	301,278	35,726	348,913
Other	<u>408,015</u>	<u>-</u>	<u>12,471</u>	<u>420,486</u>
Total Accounts Receivable	<u>\$ 568,370</u>	<u>\$ 301,693</u>	<u>\$ 48,740</u>	<u>\$ 918,803</u>

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2016**

5. CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2016, was as follows:

	<u>Balance June 30, 2015</u>	<u>Additions</u>	<u>Disposals</u>	<u>Adjustments</u>	<u>Balance June 30, 2016</u>
Governmental Activities:					
<i>Capital Assets, not being depreciated:</i>					
Land	\$ 3,877,837	\$ -	\$ -	\$ -	\$ 3,877,837
Construction in progress					
Total capital assets, not being depreciated	<u>3,877,837</u>				<u>3,877,837</u>
<i>Capital Assets, being depreciated:</i>					
Land Improvements	2,600,175	43,495	(50,781)		2,592,889
Building and Building Improvements	29,792,047	23,957			29,816,004
Machinery and Equipment	2,500,757	139,943	(2,438)		2,638,262
Totals at historical cost	<u>34,892,979</u>	<u>207,395</u>	<u>(53,219)</u>		<u>35,047,155</u>
<i>Less Accumulated Depreciation:</i>					
Site Improvements	(1,913,144)	(52,081)	2,539		(1,962,686)
Building and Building Improvements	(10,346,790)	(473,932)			(10,820,722)
Equipment	(1,921,351)	(169,221)	244		(2,090,328)
Totals accumulated depreciation	<u>(14,181,285)</u>	<u>(695,234)</u>	<u>2,783</u>		<u>(14,873,736)</u>
Total Capital Assets, being depreciated, net	<u>20,711,694</u>	<u>(487,839)</u>	<u>(50,436)</u>		<u>20,173,419</u>
Governmental Activities Capital Assets, Net	<u>\$ 24,589,531</u>	<u>\$ (487,839)</u>	<u>\$ (50,436)</u>	<u>\$ -</u>	<u>\$ 24,051,256</u>
Business-Type Activities:					
<i>Capital Assets, being depreciated:</i>					
Equipment	\$ 226,779	\$ 7,243	\$ -	\$ -	\$ 234,022
Less accumulated depreciation	<u>(53,743)</u>	<u>(14,942)</u>			<u>(68,685)</u>
Business-Type Activities Capital Assets, Net	<u>\$ 173,036</u>	<u>\$ (7,699)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 165,337</u>

Depreciation expense in the amount of \$695,234 was charged to governmental functions as follows:

<u>Function</u>	<u>Amount</u>
Regular Instruction	\$ 486,664
Administration	69,523
Plant Operations and Maintenance	104,285
Unallocated	<u>34,762</u>
Total depreciation expense	<u>\$ 695,234</u>

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2016**

6. INVENTORY

Inventory in the Proprietary Funds at June 30, 2016 consisted of the following:

	Food Service	
Food	\$	4,505
Commodities		492
Supplies		995
	\$	5,992

7. LONG-TERM OBLIGATIONS

During the fiscal year ended June 30, 2016, the following changes occurred in long-term obligations:

	<u>Principal Outstanding July 1, 2015</u>	<u>Additions</u>	<u>Reductions</u>	<u>Principal Outstanding June 30, 2016</u>	<u>Amount Due Within One Year</u>
Compensated Absences	\$ 686,072	\$ 329,413	\$ 216,051	\$ 799,434	\$ 66,623
Capital Lease Payable	360,648		118,454	242,194	120,207
General Obligation Bonds	1,715,000		155,000	1,560,000	155,000
Net Pension Liability	9,032,788	1,297,347		10,330,135	
	\$ 11,794,508	\$ 1,626,760	\$ 489,505	\$ 12,931,763	\$ 341,830

Bonds Payable

Bonds and loans are authorized in accordance with State law by the voters of the District through referendums. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the District are as follows:

2013 Refunding School Bonds dated May 1, 2013 in the amount of \$1,560,000 due in annual installments through February 15, 2025, bearing interest rates of 1.50% to 3.00%.

Compensated Absences

Compensated absences will be paid from the fund from which the employees' salaries are paid.

Debt Service Requirements

Principal and interest due on bonds outstanding is as follows:

<u>Year ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 155,000	\$ 34,275	\$ 189,275
2018	150,000	31,950	181,950
2019	160,000	28,950	188,950
2020	165,000	25,750	190,750
2021	175,000	22,450	197,450
2022-2025	755,000	51,550	806,550
	\$ 1,560,000	\$ 194,925	\$ 1,754,925

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2016**

7. LONG-TERM OBLIGATIONS (Continued)

As of June 30, 2016, the District had no authorized but not issued bonds.

Capital Leases

The District is leasing phone system, security cameras, and technology equipment totaling \$593,000 under a capital lease. The following is a schedule of the future minimum lease payments under these capital lease agreements:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 120,207	\$ 3,585	\$ 123,792
2018	121,987	1,805	123,792
	<hr/>	<hr/>	<hr/>
	<u>\$ 242,194</u>	<u>\$ 5,390</u>	<u>\$ 247,584</u>

8. OPERATING LEASES

At June 30, 2016, the District had operating lease agreements in effect for the following:

Copiers

Total operating lease payments made during the year ended June 30, 2016 and 2015, were \$56,339, and \$54,592 respectively. Future minimum lease payments are as follows:

<u>Year Ended</u>	<u>Amount</u>
June 30, 2017	\$ 32,815
June 30, 2018	19,262
June 30, 2019	<u>12,928</u>
Total future minimum lease payments	<u>\$ 65,005</u>

9. PENSION PLANS

Description of Plans – Substantially all of the School District's employees participate in one of the following pension plans which have been established by State statute, and are administered by the New Jersey Division of Pensions and Benefits (Division): the Teachers' Pension and Annuity Fund (TPAF), the Public Employees' Retirement System (PERS) or the Defined Contribution Retirement Program (DCRP). Each plan has a Board of Trustees that is primarily responsible for its administration. The Division issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the State of New Jersey, Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey, 08625-0295.

Teachers' Pension and Annuity Fund (TPAF)

The Teachers' Pension and Annuity Fund is a cost-sharing contributory defined benefit pension plan which was established on January 1, 1955, under the provisions of N.J.S.A. 18A:66. The TPAF provides retirement, death and disability, and medical benefits to qualified members. Vesting and benefit provisions are established by N.J.S.A. 18A:66.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2016**

9. PENSION PLANS (Continued)

Teachers' Pension and Annuity Fund (TPAF) (Continued)

The contribution requirements of plan members are determined by State statute. In accordance with Chapters 113, 114, 115, P.L. 1997, plan members enrolled in the TPAF were required to contribute 5% of their annual covered salary. Effective July 1, 2007, however, in accordance with Chapter 92 P.L. 2007 and Chapter 103, P.L. 2007, plan members were required to contribute 5.5% of their annual covered salary. For employees who were enrolled in the retirement system prior to July 1, 2007, the increase was effective with the payroll period that began immediately after July 1, 2007. Pursuant to the provisions of Chapter 78, P.L. 2011, effective October 1, 2011, the active member contribution rate was increased to 6.5%. An additional 1.0% increase is being phased-in over seven years beginning on July 1, 2012. The State Treasurer has the right under current law to make temporary reductions in member rates based on the existence of surplus pension assets in the retirement system; however, statute also requires the return to the normal rate when such surplus pension assets no longer exist.

Under current statute, all employer contributions are made by the State of New Jersey on-behalf of the School District and all other related non-contributing employers. No normal or accrued liability contribution by the School District has been required over the several preceding fiscal years.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teachers' Pension and Annuity Fund (TPAF) and additions to/deductions from the TPAF's fiduciary net position have been determined on the same basis as they are reported by the TPAF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

For the year ended June 30, 2016, the District recognized pension expense of \$5,981,553 and revenue of \$5,981,553 for support provided by the State. Although the district does not report net pension liability or deferred outflows or inflows related to the TPAF, the following schedule illustrates the collective net pension liability and deferred items and the State's portion of the net pension liability associated with the district.

The collective amounts are the total of all New Jersey local governments participating in the TPAF plan.

	<u>06/30/15</u>	<u>06/30/14</u>
Collective deferred outflows of resources	\$ 7,521,378,257	\$ 2,306,623,861
Collective deferred inflows of resources	554,399,005	1,763,205,593
Collective net pension liability (Non-Employer – State of New Jersey)	63,577,864,440	53,446,745,367
State's portion of the net pension liability that was associated with the district	97,963,494	83,806,181
State's portion of the net pension liability that was associated with the district as a percentage of the collective net pension liability	.1549950555%	.1568031504%

Actuarial assumptions – The total pension liability for the June 30, 2015 measurement date was determined by an actuarial valuation as of July 1, 2014, which was rolled forward to June 30, 2015. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

- Inflation: 2.5%
- Salary Increases: Varies based on experience
- Investment Rate of Return: 7.90%

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2016**

9. PENSION PLANS (Continued)

Teachers' Pension and Annuity Fund (TPAF) (Continued)

Mortality rates were based on the RP-2000 Health Annuitant Mortality Table for Males or Females, as appropriate, with adjustments for mortality improvements based on Scale AA. Pre-retirement mortality improvements for active members are projected using Scale AA from the base year of 2000 until the valuation date plus 15 years to account for future mortality improvement. Post-retirement mortality improvements for non-disabled annuitants are projected using Scale AA from the base year of 2000 for males and 2003 for females until the valuation date plus 7 years to account for future mortality improvement.

The actuarial assumptions used in the July 1, 2014 valuation were based on the results of an actuarial experience study for the period July 1, 2009 to June 30, 2012.

Long-Term Expected Rate of Return - In accordance with State statute, the long-term expected rate of return on plan investments is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2015 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	05.00%	0.53%
Government Bonds	01.75%	1.39%
Credit Bonds	13.50%	2.72%
Mortgages	02.10%	2.54%
Inflation-Indexed Bonds	01.50%	1.47%
High Yield Bonds	02.00%	4.57%
Equity Market	27.25%	5.63%
Foreign-Developed Equity	12.00%	6.22%
Emerging Markets Equity	06.40%	8.46%
Private Real Estate Property	04.25%	3.97%
Timber	01.00%	4.09%
Farmland	01.00%	4.61%
Private Equity	09.25%	9.15%
Commodities	01.00%	3.58%
Hedge Funds – MultiStrategy	04.00%	4.59%
Hedge Funds – Equity Hedge	04.00%	5.68%
Hedge Funds - Distressed	04.00%	4.30%
	100.00%	

Discount rate. The discount rate used to measure the State's total pension liability was 4.13% as of June 30, 2015. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.9%, and a municipal bond rate of 3.80% as of June 30, 2015, respectively, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers (State of New Jersey) will be made based on the average of the last five years. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2027. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2027, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate. Since the District has no proportionate share of the net pension liability, because of the special funding situation, the district would not be sensitive to any changes in the discount rate.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2016**

9. PENSION PLANS (Continued)

Teachers' Pension and Annuity Fund (TPAF) (Continued)

Detailed information about the pension plan's sensitivity of the collective net pension liability to changes in the discount rate is available in the separately issued State of New Jersey Division of Pensions and Benefits financial report.

Public Employees' Retirement System (PERS)

The Public Employees' Retirement System is a cost-sharing multiple-employer defined benefit pension plan which was established on January 1, 1955. The PERS provides retirement, death and disability, and medical benefits to certain qualified members. Vesting and benefit provisions are established by N.J.S.A. 43:15A and 43:3B.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 62, P.L. 1994, plan members enrolled in the Public Employees' Retirement System were required to contribute 5% of their annual covered salary. Effective July 1, 2008, however, in accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. For employees enrolled in the retirement system prior to July 1, 2008, the increase is effective with the payroll period that begins immediately after July 1, 2008. Pursuant to the provisions of Chapter 78, P.L. 2011, the active member contribution rate was increased to 6.5%. An additional 1.0% increase is being phased-in over seven years beginning on July 1, 2012 and increases each subsequent July 1. The State Treasurer has the right under the current law to make temporary reductions in rates based on the existence of surplus pension assets in the retirement system; however, statute also requires the return to the normal rate when such surplus pension assets no longer exist.

The School District is billed annually for its normal contribution plus any accrued liability. The School District's contributions, equal to the required contribution for each fiscal year, were as follows:

<u>Fiscal Year</u>	<u>Normal Contributions</u>	<u>Adjustment</u>	<u>Accrued Liability</u>	<u>Non Contributory Life</u>	<u>Total Liability Paid by District</u>
2016	\$ 66,979	\$ -	\$ 308,547	\$ 20,106	\$ 395,632
2015	66,212	-	306,284	25,229	397,725
2014	71,432	-	314,061	6,556	392,049

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the PERS and additions to/deductions from PERS fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2016**

9. PENSION PLANS (Continued)

Public Employees' Retirement System (PERS) (Continued)

For the year ended June 30, 2016, the District recognized pension expense of \$490,331. At June 30, 2016, the District reported a liability of \$10,330,135 for its proportionate share of the PERS net pension liability and deferred outflows of resources related to PERS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 246,441	\$ -
Changes of assumptions	1,109,374	
Net Difference between projected and actual earnings on pension plan investments		166,089
Changes in proportion		852,705
District contributions subsequent to the measurement date	386,194	
Total	\$ 1,742,009	\$1,018,794

\$386,194 reported as deferred outflows of resources related to pensions resulting from school district contributions subsequent to the measurement date (i.e. for the school year ending June 30, 2016, the plan measurement date is June 30, 2015) will be recognized as a reduction of the net liability in the year ended June 30, 2016.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

For the year ended:	Net Deferred Outflows of Resources
2016	\$ (36,206)
2017	(36,206)
2018	(36,206)
2019	251,208
2020	194,431
Total	\$ 337,021

Additional Information

Collective balances at June 30, 2015 and 2014 are as follows:

	<u>6/30/2015</u>	<u>6/30/2014</u>
Collective deferred outflows of resources	\$ 3,578,755,666	\$ 952,194,675
Collective deferred inflows of resources	\$ 993,410,455	\$ 1,479,224,662
Collective net pension liability	\$ 22,447,996,119	\$ 18,722,735,003
District's Proportion	.0460180719%	.0482450216%

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2016**

9. PENSION PLANS (Continued)

Public Employees' Retirement System (PERS) (Continued)

Actuarial assumptions – The total pension liability for the June 30, 2015 measurement date was determined by an actuarial valuation as of July 1, 2014, which was rolled forward to June 30, 2015. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate: 3.04%
 Salary Increases:
 2012-2021: 2.15-4.40% based on age
 Thereafter: 3.15-5.40% based on age
 Investment Rate of Return: 7.90%

Mortality rates were based on the RP-2000 Combined Healthy Male and Female Mortality Tables (setback 1 year for females) for service retirement and beneficiaries of former members with adjustments for mortality improvements from the base year of 2012 based on Projection Scale AA. The RP-2000 Disabled Mortality Tables (setback 3 years for males and setback 1 year for females) are used to value disabled retirees.

The actuarial assumptions used in the July 1, 2014 valuation were based on the results of an actuarial experience study for the period July 1, 2008 to June 30, 2011. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more the experience deviates, the larger the impact on future financial statements.

Long-Term Expected Rate of Return - In accordance with State statute, the long-term expected rate of return on plan investments (7.90% at June 30, 2015) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2015 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	05.00%	01.04%
U.S. Treasuries	01.75%	01.64%
Investment Grade Credit	10.00%	01.79%
Mortgages	02.10%	01.62%
High Yield Bonds	02.00%	04.03%
Inflation Indexed Bonds	01.50%	03.25%
Broad US Equities	27.25%	08.52%
Developed Foreign Equities	12.00%	06.88%
Emerging Market Equities	06.40%	10.00%
Private Equity	09.25%	12.41%
Hedge Funds/Absolute Ret	12.00%	04.72%
Real Estate (Property)	02.00%	06.83%
Commodities	01.00%	05.32%
Global Debt ex US	03.50%	-0.40%
REIT	04.25%	5.12%
	<u>100.00%</u>	

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2016**

9. PENSION PLANS (Continued)

Public Employees' Retirement System (PERS) (Continued)

Discount rate. The discount rate used to measure the State's total pension liability was 4.90% as of June 30, 2015. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.90%, and a municipal bond rate of 3.8% as of June 30, 2015, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the average of the last five years of contributions made in relation to the last five years of recommended contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2033. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2033, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate. The following presents the District's proportionate share of the net pension liability measured as of June 30, 2015, calculated using the discount rate of 4.90%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (3.90%) or 1 percentage point higher (5.90%) than the current rate:

	1% Decrease (3.90%)	Current Discount Rate (4.90%)	1% Increase (5.90%)
District's proportionate share of the net pension liability	\$ 12,839,094	\$ 10,330,135	\$ 8,226,642

Pension Plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued State of New Jersey Division of Pensions and Benefits financial report.

Defined Contribution Retirement Program (DCRP)

The Defined Contribution Retirement Program is a cost-sharing multiple-employer defined contribution pension plan which was established on July 1, 2007, under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007 (N.J.S.A.43:15C-1 et. seq), and expanded under the provisions of Chapter 89, P.L. 2008 and Chapter 1, P.L. 2010. The Defined Contribution Retirement Program Board oversees the DCRP, which is administered for the Divisions of Pensions and Benefits by Prudential Financial. The DCRP provides eligible members, and their beneficiaries, with a tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting and benefit provisions are established by N.J.S.A. 43:15C-1 et. seq.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. In addition to the employee contributions, the School District's contribution amounts for each pay period are transmitted to Prudential Financial not later than the fifth business day after the date on which the employee is paid for that pay period.

The School District's contributions to the DCRP were as follows:

<u>Year</u>	<u>Total Liability</u>	<u>Paid by School District</u>
2016	\$ 6,877	\$ 6,877
2015	6,682	6,682
2014	8,550	8,550

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2016**

10. POST-RETIREMENT BENEFITS

The School District contributes to the New Jersey State Health Benefits Program (SHBP), a cost-sharing multiple-employer defined benefit post-employment healthcare plan administered by the State of New Jersey Division of Pension and Benefits. SHBP was established to provide medical, prescription drug, mental health/substance abuse and Medicare Part B reimbursement to retirees and their covered dependents. The State Health Benefits Program Act is found in New Jersey Statutes Annotated, Title 52, Article 17.25 et seq. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. The State of New Jersey Division of Pension issues a publicly available financial report that includes financial statements and required supplementary information for SHBP. That report may be obtained by writing to the Division of Pension and Benefits, PO Box 295, Trenton, NJ 08625-0295.

P.L. 1987, c. 384 and P.L. 1990, c.6 required Teachers' Pensions and Annuity Fund (TPAF) and the Public Employees' Retirement System (PERS), respectively, to fund post-retirement medical benefits for those state employees who retire after accumulating 25 years of credited service or on a disability retirement. P.L. 2007, c.103 amended the law to eliminate the funding of post-retirement medical benefits through the TPAF and PERS. It created separate funds outside of the pension plans for the funding and payment of post-retirement medical benefits for retired state employees and retired educational employees. As of June 30, 2015, there were 107,314 retirees receiving post-retirement medical benefits, and the State contributed \$1.25 billion on their behalf. The cost of these benefits is funded through contributions by the State in accordance with P.L. 1994, c.62. Funding of post-retirement medical benefits changed from a pre-funding basis to a pay-as-you-go basis beginning in Fiscal Year 1994.

The State is also responsible for the cost attributable to P.L. 1992, c.126, which provides employer paid health benefits to members of PERS and the Alternate Benefit Program who retired from a board of education or county college with 25 years of service. The State paid \$214.1 million toward Chapter 126 benefits for 19,056 eligible retired members in Fiscal Year 2015.

The State establishes the contribution rate based on the annual required contribution of the employers (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents the level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a period not to exceed thirty years. The State's contribution to the SHBP Fund for TPAF retirees' post-retirement benefits on behalf of the School District for the year ended June 30, 2016 was \$1,469,050 which equaled the required contributions. The State's contribution to the SHBP Fund for PERS retirees' post-retirement benefits on behalf of the School District was not determined or made available by the State of New Jersey.

The School Employees Health Benefits Program (SEHBP) Act is found in New Jersey Statutes Annotated, Title 52, Article 17.25 et.seq. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. The State of New Jersey Division of Pensions and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for SEHBP. That report may be obtained from the Treasury website.

11. ON-BEHALF PAYMENTS

For the fiscal year ended June 30, 2016, the School District has recognized as revenues and expenditures \$1,233,745 of on-behalf payments made by the State of New Jersey for normal retirement costs related to TPAF and \$1,170,726 for employer's share of social security contributions for TPAF members, as calculated on their base salaries.

12. DEFERRED COMPENSATION

The School District offers its employees a choice of various deferred compensation plans created in accordance with Internal Revenue Code Section 403(b). The plans, available to all permanent School District employees, permit participants to defer a portion of their current salary to future years. Participation in the plans is optional. The deferred compensation is not available to the participants until termination, retirement, death, or an unforeseeable emergency occurs. The plan assets are held in trust for the benefit of the employee and are administered by a third party therefore they are not reflected on the financial statements of the School District.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2016**

13. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; employee health and accident claims; and natural disasters.

Property and Liability Insurance – The District is a member of the Burlington County School Joint Insurance Fund (BCIPJIF), a public entity risk pool currently operating as a common risk management and insurance program. The District pays an actuarial determined annual assessment to BCIPJIF for its insurance coverage. Supplemental assessments may be levied to supplement the fund. The District has not been notified of any supplemental assessments.

In addition, the District maintains commercial insurance coverage for all other risks of loss, including employer health insurance, student accident insurance, and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section of this Comprehensive Annual Financial Report.

Annual contributions to the Fund are determined by the Fund’s Board of Trustees. The District is jointly and personally liable for claims insured by the Fund and its members during the period of its membership, including liability for supplemental assessments, if any. The Fund’s Board of Trustees may authorize refunds to its members in any fund year for which contributions exceed the amount necessary to fund all obligations for that year.

New Jersey Unemployment Compensation Insurance - The District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Business Reimbursement Method". Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State.

The following is a summary of District contributions, employee contributions, reimbursements to the State for benefits paid and the ending balance of the District’s expendable trust fund for the current and previous four years:

<u>Fiscal Year</u>	<u>District Contributions</u>	<u>Employee Contributions</u>	<u>Interest Earned</u>	<u>Amount Reimbursed</u>	<u>Ending Balance</u>
2015-2016	\$ 100,000	\$ 40,832	\$ 319	\$ 46,367	\$ 203,183
2014-2015	100,000	33,664	132	121,114	108,399
2013-2014	100,000	31,232	121	133,447	95,717
2012-2013	100,000	21,756	111	104,993	97,811
2011-2012	187,560	32,524	140	189,951	80,937

14. COMPENSATED ABSENCES

The School District accounts for compensated absences (e.g. unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences". A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

School District employees are granted vacation and sick leave in varying amounts in accordance with the School District’s personnel policies. Unused sick leave may be accumulated carried forward to the subsequent years. Employees who retire from the School District shall be paid for unused sick leave in accordance with the School District’s agreement or personnel policy.

The liability for vested compensated absences is recorded within those funds as the benefits accrued to the employees. As of June 30, 2016, the liability for compensated absences in the governmental fund was \$799,434.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2016**

15. INTERFUND RECEIVABLES AND PAYABLES

Interfund receivables/payables are recorded to cover temporary cash shortages and/or timing differences in the respective funds. There are no interfund balances that are not expected to be repaid by June 30, 2017. The following interfund balances were recorded on the various balance sheets as of June 30, 2016:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General Fund	\$ 39,558	\$ -
Proprietary Fund		39,558
	<u>\$ 39,558</u>	<u>\$ 39,558</u>

16. CONTINGENCIES

The School District participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the School District may be required to reimburse the grantor government.

At June 30, 2016, significant amounts of grant expenditures have not been audited by the granting agency, but the School District believes that disallowed expenditures discovered in subsequent audits, if any, will not have a material effect on any of the individual funds or the overall financial position of the School District. Additionally, deferred revenues are recognized in those funds that have received grant monies in advance of future, reimbursable expenditures.

17. DEFICIT UNASSIGNED FUND BALANCE

The School District has a deficit unassigned fund balance of \$922,842 in the General Fund as of June 30, 2016 as reported in the fund statements (modified accrual basis). N.J.S.A. 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, school districts must record the delayed one or more June state aid payments as revenues, for budget purposes only, in the current school budget year. The statute provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the June state aid payments in the subsequent fiscal year, the School District cannot recognize the June state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the June state aid payments, the general and special revenue fund balance deficit does not alone indicate that the School District is facing financial difficulties.

Pursuant to N.J.S.A. 18A:22-44.2 any negative unassigned general fund balance that is reported as a direct result from a delay in the June payments of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The School District deficit in the GAAP funds statements of \$922,842 is equal to or less than the June state aid payment.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2016**

18. DEFICIT UNRESTRICTED NET POSITION

As of June 30, 2016, a deficit of \$11,341,779 existed in the Unrestricted Net Position of the Governmental Activities. A reconciliation of Unreserved Fund Balance reported on Exhibit B-1 to Unrestricted Net Position reported on Exhibited A-1 as follows:

Balances June 30, 2016	
Fund Balance (Deficit)	
(Exclusive of Capital Projects and Debt Service Funds):	
Fund Balance – Unassigned	\$ (922,842)
Liabilities:	
Accrued Interest Payable	(12,583)
Net Pension Difference	(9,606,920)
Compensated Absences	<u>(799,434)</u>
Unrestricted Net Position (Deficit)	<u>\$ (11,341,779)</u>

19. FUND BALANCES

RESTRICTED

As stated in Note 1, the restricted fund balance classification includes amounts that are restricted to specific purposes. Such restrictions, or constraints, are placed on the use of resources by either of the following: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation. Specific restrictions of the School District's fund balance are summarized as follows:

General Fund:

Excess Surplus – In accordance with N.J.S.A. 18A:7F-7, as amended, the designation of restricted fund balance - excess surplus is the result of a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to restrict general fund, fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. The excess fund balance at June 30, 2016 is \$1,059,628 presented on the budgetary basis of accounting (Exhibit C-1). In addition, \$1,088,380 of excess fund balance generated during the 2014-2015 fiscal year has been restricted and designated for utilization in the 2016-2017 budget.

RESTRICTED

General Fund:

Capital Reserve – As of June 30, 2016, the balance in the capital reserve account is \$1,371,001 and is restricted for future capital outlay expenditures for capital projects in the School District's approved Long Range Facilities Plan.

Emergency Reserve – As of June 30, 2016, the balance in the emergency reserve is \$334,516. These funds are restricted for the purpose of financing unanticipated general fund expenditures required for a through and efficient education in accordance with N.J.S.A. 18A:7F-41c(1).

Permanent Fund - As of June 30, 2016, the fund balance amount was \$106,500.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2016**

19. FUND BALANCES (Continued)

ASSIGNED

As stated in Note 1, the assigned fund balance classification includes amounts that are constrained by the School District's *intent* to be used for specific purposes, but are neither restricted nor committed. Specific assignments of the School District's fund balance are summarized as follows:

General Fund:

Year-end Encumbrances – At June 30, 2016 a total of \$33,420 in the General Fund is committed to meet contractual obligations. The School District has purchase orders outstanding with vendors in this amount and expects the vendors to deliver the goods and services in the upcoming year.

Designated for Subsequent Year's Expenditures – The School District has appropriated and included as an anticipated revenue for the fiscal year ending June 30, 2016, \$900,000 of general fund balance.

UNASSIGNED

As stated in Note 1, the unassigned fund balance classification represents fund balance that has not been restricted, committed, or assigned to specific purposes. The School District's unassigned fund balance is summarized as follows:

General Fund – As of June 30, 2016, the fund balance of the general fund was a deficit of \$922,842 thus resulting in the fund balance classification of unassigned. The deficit is a result of the delay in the recording of the payment of state aid until the following fiscal year (See Note 17).

Capital Projects Fund - As of June 30, 2016, the fund balance amount was \$969.

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Required Supplementary Information - Part II

Budgetary Comparison Schedules

BURLINGTON CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2016

	2016				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
REVENUES:					
Local Sources:					
Local Tax Levy	\$10,899,878	\$ -	\$10,899,878	\$ 10,899,878	\$ -
Tuition	2,966,999	-	2,966,999	2,991,880	24,881
Interest earned on capital reserve funds	-	-	-	3,256	3,256
Transportation	-	-	-	491	491
Miscellaneous	223,200	-	223,200	517,141	293,941
Total - Local Sources	14,090,077	-	14,090,077	14,412,646	322,569
State Sources:					
Categorical Special Education Aid	858,702	-	858,702	858,702	-
Equalization Aid	13,867,857	-	13,867,857	13,867,857	-
Categorical Security Aid	443,577	-	443,577	443,577	-
Adjustment Aid	1,394,128	-	1,394,126	1,394,126	-
Categorical Transportation Aid	205,655	-	205,655	205,655	-
Extraordinary aid	45,000	-	45,000	67,753	22,753
Homeless Tuition Aid	50,000	-	50,000	23,559	(26,441)
PARC Readiness Aid	13,870	-	13,870	13,870	-
Per Pupil Growth Aid	13,870	-	13,870	13,870	-
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)	-	-	-	1,469,050	1,469,050
TPAF Pension (On-Behalf - Non-Budgeted)	-	-	-	1,233,745	1,233,745
TPAF Social Security (Reimbursed - Non-Budgeted)	-	-	-	1,170,726	1,170,726
Total - State Sources	16,892,657	-	16,892,657	20,762,490	3,869,833
Federal Sources:					
Medicaid Assistance Program	69,901	-	69,901	132,575	62,674
Total - Federal Sources	69,901	-	69,901	132,575	62,674
Total Revenues	31,052,635	-	31,052,635	35,307,711	4,255,076
EXPENDITURES:					
GENERAL CURRENT EXPENSE					
Regular Programs - Instruction					
Salaries of Teachers:					
Preschool/Kindergarten	457,267	(60,049)	397,218	396,465	753
Grades 1-5	2,595,111	14,609	2,609,720	2,549,673	60,047
Grades 6-8	1,637,042	3,283	1,640,325	1,591,461	48,864
Grades 9-12	2,994,447	(20,612)	2,973,835	2,844,231	129,604
Regular Programs - Home Instruction:					
Salaries of Teachers	76,500	12,000	88,500	87,933	567
Purchased Professional - Educational Services	6,000	-	6,000	4,201	1,799
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	93,473	2	93,475	93,468	7
Purchased Professional - Educational Services	222,498	49,605	272,103	196,239	75,864
Purchased Technical Services	232,790	(15,690)	217,100	208,141	8,959
Other Purchased Services	158,318	24,709	183,027	151,608	31,419
General Supplies	647,725	15,557	663,282	565,636	97,646
Textbooks	167,500	(55,200)	112,300	54,511	57,789
Other Objects	31,260	-	31,260	15,474	15,786
Total Regular Programs - Instruction	9,319,931	(31,786)	9,288,145	8,759,041	529,104
Special Education - Instruction					
Multiple Disabilities:					
Salaries of Teachers	644,929	5,608	650,537	646,307	4,230
Other Salaries for Instruction	116,570	(35,406)	81,164	59,074	22,090
Purchased Professional - Educational Services	75,000	66,518	141,518	132,906	8,612
Other Purchased Services	-	-	-	-	-
General Supplies	17,140	(27)	17,113	8,910	8,203
Textbooks	2,200	-	2,200	-	2,200
Other Objects	-	-	-	-	-
Total Multiple Disabilities	855,839	36,693	892,532	847,197	45,335
Resource Room/Resource Center:					
Salaries of Teachers	1,791,711	3,782	1,795,493	1,762,374	33,119
Other Salaries for Instruction	52,383	37	52,420	52,055	365
Other Purchased Services	65,000	32	65,032	53,013	12,019
General Supplies	8,000	(267)	7,733	4,756	2,977
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Resource Room/Resource Center:	1,917,094	3,584	1,920,678	1,872,198	48,480

BURLINGTON CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2016

	2016				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
<u>Special Education - Instruction (Continued)</u>					
Autism:					
Other Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -
General Supplies	-	-	-	-	-
Total Autism	-	-	-	-	-
Preschool Disabilities - Full-Time:					
Salaries of Teachers	51,587	328	51,915	49,218	2,697
Other Salaries for Instruction	34,134	(328)	33,806	31,838	1,968
Purchased Professional Educational Services	1,850	-	1,850	1,571	279
Supplies and Materials	1,000	-	1,000	401	599
Other Objects	-	-	-	-	-
Total Preschool Disabilities - Full-Time	88,571	-	88,571	83,028	5,543
Total Special Education - Instruction	2,861,504	40,277	2,901,781	2,802,423	99,358
<u>Other Instructional Programs:</u>					
Bilingual Education:					
Salaries of Teachers	233,789	3,728	237,517	236,141	1,376
Purchased Professional - Educational Services	20,000	16	20,016	18,848	1,168
Other Purchased Services	-	-	-	-	-
General Supplies	1,245	315	1,560	1,353	207
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Bilingual Education	255,034	4,059	259,093	256,342	2,751
School Sponsored - Co curricular Activities:					
Salaries	160,287	-	160,287	154,416	5,871
Purchased Services	18,525	140	18,665	9,895	8,770
Supplies and Materials	5,650	(140)	5,510	4,695	815
Other Objects	30,525	-	30,525	21,255	9,270
Total School Sponsored - Co curricular Activities	214,987	-	214,987	190,261	24,726
School Sponsored - Athletics					
Salaries	338,432	-	338,432	330,143	8,289
Purchased Services	33,500	(3,485)	30,015	25,480	4,535
Supplies and Materials	30,000	4,150	34,150	34,094	56
Other Objects	13,200	(665)	12,535	8,689	3,846
Transfers to Cover Deficit (Agency Funds)	35,000	-	35,000	35,000	-
Total School Sponsored - Athletics	448,132	-	448,132	433,406	14,726
Before/After School Programs - Instruction:					
Salaries of Teachers	25,000	-	25,000	11,642	13,358
Other Salaries for Instruction	6,500	-	6,500	6,205	295
Total Before/After School Programs - Instruction	31,500	-	31,500	17,847	13,653
Summer School - Instruction:					
Salaries of Teachers	2,400	-	2,400	600	1,800
Other Salaries for Instruction	1,000	-	1,000	1,000	-
Purchased Professional Educational Services	20,000	-	20,000	10,822	9,178
Total Summer School Instruction	23,400	-	23,400	12,422	10,978
Alternative Education Program					
Instruction:					
Salaries of Teachers	59,540	-	59,540	59,429	111
Salaries of Teacher Tutors	-	-	-	-	-
Supplies and Materials	4,500	-	4,500	1,910	2,590
Total Alternative Education Programs - Instruction	64,040	-	64,040	61,339	2,701
Alternative Education Program (Continued)					
Support Services:					
Salaries	-	-	-	-	-
Total Alternative Education Programs - Support Services	-	-	-	-	-

BURLINGTON CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2016

	2016				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
<u>Other Instructional Programs (Continued):</u>					
Other Supplemental/At Risk Programs - Instruction:					
Salaries of Teachers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Supplemental/At Risk Programs - Instruction	-	-	-	-	-
Total Other Instructional Programs	1,037,093	4,059	1,041,152	971,617	69,535
TOTAL INSTRUCTION	13,218,528	12,550	13,231,078	12,533,081	697,997
<u>Undistributed Expenditures:</u>					
Instruction:					
Tuition to other LEA's within state - regular	156,040	7,500	163,540	103,524	60,016
Tuition to other LEA's within state - special	194,850	(135,575)	59,275	38,447	20,828
Tuition to County Voc. School Dist. - regular	238,800	5,000	243,800	243,689	111
Tuition to County Voc. School District - special ed.	31,840	1,500	33,340	33,319	21
Tuition to CSSD & Regular Day Schools	1,004,806	142,000	1,146,806	1,129,172	17,634
Tuition to Private Schools for the Disabled within the str	844,616	(245,103)	599,513	497,380	102,133
Tuition to Private Schools for the Disabled - Out of State	-	-	-	-	-
Tuition - State Facilities	57,597	-	57,597	57,597	-
Tuition - Other	54,000	185,789	239,789	215,074	24,715
Total Undistributed Expenditures - Instruction	2,582,549	(38,889)	2,543,660	2,318,202	225,458
Attendance and Social Work Services:					
Salary of Attendance Officer	30,405	-	30,405	19,808	10,597
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	600	-	600	485	115
Supplies and Materials	-	-	-	-	-
Total Attendance and Social Work Services	31,005	-	31,005	20,293	10,712
Health Services:					
Salaries	325,240	214	325,454	318,065	9,389
Salaries of Social Service Coordinators	64,440	(1,000)	63,440	59,604	3,836
Purchased Professional & Technical Services	23,685	-	23,685	22,846	839
Other Purchased Services	600	239	839	694	145
Supplies and Materials	11,100	(453)	10,647	7,350	3,297
Other Objects	775	-	775	149	626
Total Health Services:	425,840	(1,000)	424,840	406,708	18,132
Speech, OT/PT & Related Services:					
Salaries	312,862	(34,900)	277,962	273,775	4,187
Purchased Professional - Educational Services	135,800	5,400	141,200	119,882	21,318
Other Purchased Services	-	-	-	-	-
Supplies and Materials	3,300	-	3,300	1,976	1,324
Other Objects	-	-	-	-	-
Total Speech, OT/PT & Related Services	451,962	(29,500)	422,462	395,633	26,829
Other Support Svs. - Students - Extraord. Svs.					
Other Salaries for Instruction	45,720	14,028	59,748	59,747	1
Purchased Professional - Educational Services	80,000	25,872	105,872	105,828	44
Supplies and Materials	-	-	-	-	-
Total Other Suppt. Svs. - Students - Extra Svs	125,720	39,900	165,620	165,575	45
Guidance Services:					
Salaries of Other Professional Staff	743,051	26,434	769,485	752,571	16,914
Salaries of Secretarial & Clerical Assistants	95,995	-	95,995	95,952	43
Other Salaries	166,194	-	166,194	166,193	1
Purchased Professional - Educational Services	2,710	-	2,710	211	2,499
Other Purch. Prof. And Technical Services	86,845	2,875	89,720	87,849	1,871
Other Purchased Services	5,520	1,740	7,260	5,352	1,908
Supplies and Materials	27,190	(4,815)	22,375	17,861	4,514
Other Objects	4,345	1,000	5,345	4,024	1,321
Total Guidance Services	1,131,850	27,234	1,159,084	1,130,013	29,071

BURLINGTON CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2016

	2016			Actual	Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget		
<u>Undistributed Expenditures (Continued)</u>					
Child Study Team Services:					
Salaries of Other Professional Staff	\$ 828,480	\$ 8,884	\$ 837,364	\$ 837,338	\$ 26
Salaries of Secretarial & Clerical Assistants	182,410	4,416	186,826	184,888	1,938
Other Salaries	-	-	-	-	-
Purchased Professional - Educational Services	44,475	-	44,475	32,216	12,259
Other Purch. Prof. And Technical Services	8,834	-	8,834	6,784	2,050
Miscellaneous Purchased Services	12,852	-	12,852	7,563	5,289
Supplies and Materials	20,378	-	20,378	18,149	2,229
Other Objects	2,000	-	2,000	1,167	833
Total Child Study Team Services	1,099,429	13,300	1,112,729	1,088,105	24,624
Improvement of Instruction Services:					
Salaries of Supervisors for Instruction	311,450	5,000	316,450	312,413	4,037
Salaries of Other Professional Staff	28,170	82	28,252	28,252	-
Other Salaries	64,528	(8,582)	55,946	45,005	10,941
Salaries of Facilitators, Math Coaches, Lit. Coaches	98,665	-	98,665	97,290	1,375
Purchased Professional - Educational Services	-	6,165	6,165	6,165	-
Supplies and Materials	-	-	-	-	-
Other Objects	4,460	(165)	4,295	820	3,475
Total Improvement of Instruction Services	507,273	2,500	509,773	489,945	19,828
Educational Media Services / School Library:					
Salaries	237,143	(3,207)	233,936	227,589	6,347
Salaries of Technology Specialists	99,200	-	99,200	95,571	3,629
Purchased Professional & Technical Services	6,000	-	6,000	5,950	50
Other Purchased Services	9,278	163	9,441	6,904	2,537
Supplies and Materials	30,800	244	31,044	23,054	7,990
Other Objects	-	-	-	-	-
Total Educational Media Services / School Library:	382,421	(2,800)	379,621	359,068	20,553
Instructional Staff Training Services:					
Salaries of Supervisors for Instruction	68,328	-	68,328	67,896	432
Other Salaries	17,075	(6,400)	10,675	6,000	4,675
Purchased Professional - Educational Services	-	6,400	6,400	6,400	-
Other Purchased Services	8,745	3,175	11,920	10,817	1,103
Supplies and Materials	8,650	(3,175)	5,475	1,886	3,589
Other Objects	2,860	-	2,860	1,345	1,515
Total Instructional Staff Training Services	105,658	-	105,658	94,344	11,314
Support Services - General Administration:					
Salaries	358,564	(10,800)	347,764	345,683	2,081
Legal Services	57,500	15,750	73,250	73,026	224
Audit Fees	29,000	-	29,000	28,400	600
Architectural/Engineering Services	-	-	-	-	-
Other Purchased Professional Services	17,280	-	17,280	16,780	500
Purchased Technical Services	34,657	-	34,657	34,657	-
Communications / Telephone	102,110	(10,950)	91,160	86,470	4,690
BOE Other Purchased Services	11,300	2,500	13,800	7,941	5,859
Miscellaneous Purchased Services	134,064	3,500	137,564	135,957	1,607
General Supplies	10,000	-	10,000	6,412	3,588
BOE In-house Training/Meeting Supplies	7,500	-	7,500	6,593	907
Miscellaneous Expenditures	8,469	-	8,469	4,641	3,828
BOE Membership Dues and Fees	17,580	-	17,580	14,456	3,124
Total Support Services - General Administration	788,024	-	788,024	761,016	27,008
Support Services - School Administration:					
Salaries of Principals / Assistant Principals	680,751	-	680,751	662,987	17,764
Salaries of Other Professional Staff	150,930	(3,021)	147,909	107,508	40,401
Salaries of Secretarial/Clerical Assistants	403,922	51	403,973	397,975	5,998
Purchased Professional & Technical Services	2,000	-	2,000	1,200	800
Other Purchased Services	41,308	(845)	40,463	28,759	11,704
Supplies and Materials	29,200	845	30,045	28,403	3,642
Other Objects	29,987	-	29,987	20,560	9,427
Total Support Services - School Administration	1,338,098	(2,970)	1,335,128	1,245,392	89,736

BURLINGTON CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2016

	2016				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
<u>Undistributed Expenditures (Continued)</u>					
Support Services - Central Services					
Salaries	\$ 383,480	\$ (5,000)	\$ 378,480	\$ 350,005	\$ 28,485
Purchased Professional Services	1,500	-	1,500	1,075	425
Purchased Technical Services	25,300	-	25,300	25,103	197
Miscellaneous Purchased Services	15,725	-	15,725	8,545	7,180
Supplies and Materials	10,000	-	10,000	8,621	1,379
Miscellaneous Expenditures	3,375	-	3,375	2,919	456
Total Support Services - Central Services	439,390	(5,000)	434,390	398,268	38,122
Support Services - Admin. Info. Technology Services:					
Salaries	105,225	-	105,225	105,019	206
Purchased Professional Services	8,000	-	8,000	8,000	-
Purchased Technical Services	27,820	750	28,570	26,839	1,731
Other Purchased Services	-	-	-	-	-
Supplies and Materials	7,000	(750)	6,250	776	5,474
Other Objects	-	-	-	-	-
Total Support Services - Admin. Info. Technology Services	148,045	-	148,045	140,634	7,411
Required Maintenance for School Facilities:					
Salaries	265,596	-	265,596	258,753	6,843
Cleaning, Repair & Maintenance Services	240,340	19,000	259,340	243,283	16,057
General Supplies	66,700	4,500	71,200	57,793	13,407
Other Objects	-	-	-	-	-
Total Required Maintenance for School Facilities	572,636	23,500	596,136	559,829	36,307
Undistributed Expenditures - Custodial Services:					
Salaries	853,662	(12,775)	840,887	748,287	92,600
Salaries of Non-Instructional Aides	62,000	2,650	64,650	64,649	1
Purchased Professional & Technical Services	18,013	(7,800)	10,213	9,297	916
Cleaning, Repair & Maintenance Services	65,000	(22,575)	42,425	40,314	2,111
Rentals	-	-	-	-	-
Other Purchased Property Services	96,265	(9,000)	87,265	85,792	1,473
Insurance	144,523	-	144,523	144,523	-
Miscellaneous Purchased Services	2,900	-	2,900	2,683	217
General Supplies	72,945	-	72,945	62,552	10,393
Energy - Electricity	308,000	(76,580)	231,420	171,414	60,006
Energy - Natural Gas	798,800	(2,100)	796,700	690,181	106,519
Energy - Gasoline/Diesel Fuel	16,000	1,900	17,900	4,602	13,298
Other Objects	500	-	500	355	145
Total Custodial Services	2,438,608	(126,280)	2,312,328	2,024,649	287,679
Care & Upkeep of Grounds:					
Salaries	94,000	(2,000)	92,000	83,662	8,338
Purchased Professional & Technical Services	20,000	(4,000)	16,000	11,020	4,980
Cleaning, Repair & Maintenance Services	27,000	2,000	29,000	26,948	2,052
General Supplies	20,000	4,000	24,000	21,610	2,390
Other Objects	-	-	-	-	-
Total Care and Upkeep of Grounds	161,000	-	161,000	143,240	17,760
Total Operation & Maintenance of Plant Services					
	3,172,244	(102,780)	3,069,464	2,727,718	341,746
Security Services:					
Salaries	3,000	(2,000)	1,000	40	960
Contracted Security Services	317,700	41,000	358,700	356,895	1,805
Cleaning, Repair & Maintenance Services	-	-	-	-	-
Supplies and Materials	5,760	-	5,760	5,687	73
Total Security Services	328,460	39,000	365,460	362,822	2,638

BURLINGTON CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2016

	2016				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
<u>Undistributed Expenditures (Continued)</u>					
Student Transportation Services:					
Salaries of Non-Instructional Aides	\$ 42,765	\$ (6,100)	\$ 36,665	\$ 36,433	\$ 232
Sal. for Pupil Transp. (Bet Home & Sch) - Sp. Ed.	74,273	20,050	94,323	94,251	72
Sal. for Pupil Transp. (Other than Bet. Home & Sch)	120,525	(5,150)	115,375	115,303	72
Other Purchased Professional & Technical Services	-	-	-	-	-
Cleaning, Repair and Maintenance Services	40,000	17,500	57,500	53,173	4,327
Lease Purchase Payments - School Buses	15,000	(15,000)	-	-	-
Contr. Serv. - Aid in Lieu Payments - Charter Schools	1,800	-	1,800	1,768	32
Contr. Serv. - Aid in Lieu Payments - Choice Schools	900	-	900	884	16
Contr. Serv. - (Between Home & School) - Vendors	-	-	-	-	-
Contr. Serv. (Oth than Bet. Home & Sch) - Vendors	46,500	3,100	49,600	43,413	6,187
Contr. Serv. (Between Home & School) - Joint Agr.	13,000	8,650	19,650	19,637	13
Contr. Serv. (Special Ed. Students) - Joint Agrmts.	25,000	24,930	49,930	49,919	11
Contr. Serv. (Special Ed. Students) - ESCs & CTSA's	350,000	6,100	356,100	356,086	14
Misc. Purchased Services - Transportation	94,583	-	94,583	94,583	-
General Supplies	1,000	-	1,000	890	110
Transportation Supplies	28,000	(3,200)	24,800	14,590	10,210
Other Objects	1,000	-	1,000	471	529
Total Student Transportation Services	854,346	48,880	903,226	881,401	21,825
Unallocated Benefits - Employee Benefits:					
Social Security Contribution	392,072	-	392,072	330,946	61,126
TPAF Contributions	-	-	-	-	-
Other Retirement Contributions - PERS	432,058	(19,966)	412,092	364,831	47,261
Other Retirement Contributions - Regular	11,000	-	11,000	6,918	4,082
Unemployment Compensation	100,000	-	100,000	100,000	-
Workman's Compensation	310,283	(29,484)	280,799	249,578	31,221
Health Benefits	4,070,368	(142,314)	3,928,052	3,675,547	252,505
Tuition Reimbursement	66,000	20,550	86,550	86,200	350
Other Employee Benefits	277,310	3,100	280,410	275,449	4,961
Unused Sick Payments to Terminated/Retired Staff	85,000	131,500	216,500	216,051	449
Total Unallocated Benefits - Employee Benefits	5,744,089	(36,614)	5,707,475	5,305,520	401,955
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)	-	-	-	1,469,050	(1,469,050)
TPAF Pension (On-Behalf - Non-Budgeted)	-	-	-	1,233,745	(1,233,745)
TPAF Social Security (Reimbursed - Non-Budgeted)	-	-	-	1,170,726	(1,170,726)
TOTAL UNDISTRIBUTED EXPENDITURES	19,854,403	(48,739)	19,605,664	22,161,978	(2,556,314)
TOTAL EXPENDITURES - CURRENT EXPENSE	\$32,872,931	\$ (36,189)	\$32,836,742	\$ 34,695,059	\$ (1,858,317)
<u>CAPITAL OUTLAY</u>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	-
Undistributed Expenditures:					
School Administration	-	-	-	-	-
General Administration	-	-	-	-	-
Administration Information Technology	148,605	-	148,605	136,732	11,873
Operation & Maintenance of Plant Services	-	-	-	-	-
Transportation - School Buses - Special Education	-	-	-	-	-
Business & Other Support Services	-	-	-	-	-
Care & Upkeep of Grounds	-	16,000	16,000	13,249	2,751
Total Equipment	148,605	16,000	164,605	149,981	14,624
Facilities Acquisition & Construction Services:					
Legal Services	-	-	-	-	-
Architectural & Engineering Services	62,500	-	62,500	50,746	11,754
Other Purchased Professional & Technical Services	-	-	-	-	-
Construction Services	187,500	-	187,500	78,318	109,182
Other Objects	-	-	-	-	-
Total Facilities Acquisition & Construction Services	250,000	-	250,000	129,064	120,936

BURLINGTON CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2016

	2016				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
<u>CAPITAL OUTLAY (Continued)</u>					
Assets Acquired Under Capital Leases (non-budgeted):					
Undistributed expenditures:					
Transportation	\$ -	\$ -	\$ -	\$ -	\$ -
	-	-	-	-	-
TOTAL CAPITAL OUTLAY	\$ 398,605	\$ 16,000	\$ 414,605	\$ 279,045	\$ 135,560
<u>SPECIAL SCHOOLS</u>					
Summer School - Instruction:					
Salaries of Teachers	\$ 6,500	\$ -	\$ 6,500	\$ 6,500	\$ -
Total Summer School - Instruction	6,500	-	6,500	6,500	-
Adult Education - Local - Instruction:					
Salaries of Teachers	5,000	-	5,000	5,000	-
Other Objects	-	-	-	-	-
Total Adult Education - Local - Instruction	5,000	-	5,000	5,000	-
Adult Education - Local - Support Services:					
Salaries	-	-	-	-	-
Total Adult Education - Local - Support Services	-	-	-	-	-
Total Adult Education	5,000	-	5,000	5,000	-
TOTAL SPECIAL SCHOOLS	\$ 11,500	\$ -	\$ 11,500	\$ 11,500	\$ -
Transfer of Funds to Charter Schools	17,076	20,189	37,265	37,265	-
TOTAL EXPENDITURES	\$33,300,112	\$ -	\$33,300,112	\$ 35,022,869	\$ (1,722,757)
Excess (deficiency) of revenues over (under) expenditures	(2,247,477)	-	(2,247,477)	284,842	2,532,319
Other Financing Sources (Uses):					
Capital Leases (non-budgeted)					
Operating Transfer In:					
Contribution to Whole School Reform - General Fund	20,591,738	-	20,591,738	19,738,699	855,039
Withdrawal from Capital Reserve	398,605	-	398,605	-	398,605
Withdrawal from Emergency Reserve	100,000	-	100,000	-	100,000
Operating Transfer Out:					
Transfer to Special Revenue Fund - Preschool Education	(151,128)	-	(151,128)	(151,128)	-
Contribution to Whole School Reform	(20,591,738)	-	(20,591,738)	(19,738,699)	(855,039)
Total Other Financing Sources	347,477	-	347,477	(151,128)	498,605
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,900,000)	-	(1,900,000)	133,714	2,033,714
Fund Balances, July 1	5,301,994	-	5,301,994	5,301,994	-
Fund Balances, June 30	<u>\$ 3,401,994</u>	<u>\$ -</u>	<u>\$ 3,401,994</u>	<u>\$ 5,435,708</u>	<u>\$ 2,033,714</u>
Recapitulation of Fund Balance:					
Restricted Fund Balance					
Reserve for Excess Surplus -					
Designated for Subsequent Year's Expenditures				\$ 1,088,380	
Reserve for Excess Surplus				1,059,628	
Reserve for Capital Reserve				1,371,001	
Reserve for Emergency Reserve				334,516	
Assigned Fund Balance:					
Year-end Encumbrances				33,420	
Designated for Subsequent Year's Expenditures				900,000	
Unassigned Fund Balance				<u>648,763</u>	
				5,435,708	
Reconciliation to Governmental Fund Statements (GAAP):					
Last State Aid Payment Not Recognized on GAAP Basis					
				<u>(1,571,605)</u>	
Fund Balance per Governmental Funds (GAAP)				<u>\$ 3,864,103</u>	

BURLINGTON CITY SCHOOL DISTRICT
Combining Budgetary Comparison Schedule
General Fund
for Fiscal Year Ended June 30, 2016

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
REVENUES:						
Local Sources:						
Local Tax Levy	\$10,899,878	\$ -	\$10,899,878	\$ -	\$ -	\$ -
Tuition	2,966,999	-	2,966,999	-	-	-
Interest earned on capital reserve	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Miscellaneous	223,200	-	223,200	-	-	-
Total - Local Sources	14,090,077	-	14,090,077	-	-	-
State Sources:						
Categorical Special Education Aid	858,702	-	858,702	-	-	-
Equalization Aid	13,887,857	-	13,887,857	-	-	-
Categorical Security Aid	443,577	-	443,577	-	-	-
Adjustment Aid	1,394,126	-	1,394,126	-	-	-
Categorical Transportation Aid	205,655	-	205,655	-	-	-
Extraordinary aid	45,000	-	45,000	-	-	-
Homeless Tuition Aid	50,000	-	50,000	-	-	-
PARC Readiness Aid	13,870	-	13,870	-	-	-
Per Pupil Growth Aid	13,870	-	13,870	-	-	-
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)	-	-	-	-	-	-
TPAF Pension (On-Behalf - Non-Budgeted)	-	-	-	-	-	-
TPAF Social Security (Reimbursed - Non-Budgeted)	-	-	-	-	-	-
Total - State Sources	16,892,657	-	16,892,657	-	-	-
Federal Sources:						
Medicaid Assistance Program	69,901	-	69,901	-	-	-
Total - Federal Sources	69,901	-	69,901	-	-	-
Total Revenues	31,052,635	-	31,052,635	-	-	-
EXPENDITURES:						
GENERAL CURRENT EXPENSE						
Regular Programs - Instruction						
Salaries of Teachers:						
Kindergarten	500	456,787	457,287	-	(60,049)	(60,049)
Grades 1-5	5,000	2,580,111	2,585,111	(1,800)	16,209	14,609
Grades 6-8	5,000	1,632,042	1,637,042	2,600	683	3,283
Grades 9-12	25,000	2,989,447	2,994,447	29,000	(49,812)	(20,812)
Regular Programs - Home Instruction:						
Salaries of Teachers	76,500	-	76,500	12,000	-	12,000
Purchased Professional - Educational Services	6,000	-	6,000	-	-	-
Regular Programs - Undistributed Instruction:						
Other Salaries for Instruction	-	93,473	93,473	-	2	2
Purchased Professional - Educational Services	150,000	72,498	222,498	-	49,605	49,605
Purchased Technical Services	-	232,790	232,790	-	(15,690)	(15,690)
Other Purchased Services	14,853	143,465	158,318	8,250	16,459	24,709
General Supplies	303,867	343,858	647,725	(13,250)	28,807	15,557
Textbooks	47,500	120,000	167,500	(37,000)	(18,200)	(55,200)
Other Objects	-	31,280	31,280	-	-	-
Total Regular Programs - Instruction	634,220	8,685,711	9,319,931	-	(31,786)	(31,786)
Special Education - Instruction						
Multiple Disabilities:						
Salaries of Teachers	-	644,929	644,929	-	5,608	5,608
Other Salaries for Instruction	-	116,570	116,570	-	(35,406)	(35,406)
Purchased Professional - Educational Services	15,000	60,000	75,000	-	68,518	68,518
Other Purchased Services	-	-	-	-	-	-
General Supplies	-	17,140	17,140	-	(27)	(27)
Textbooks	-	2,200	2,200	-	-	-
Other Objects	-	-	-	-	-	-
Total Multiple Disabilities	15,000	840,839	855,839	-	36,693	36,693
Resource Room/Resource Center:						
Salaries of Teachers	-	1,791,711	1,791,711	-	3,782	3,782
Other Salaries for Instruction	-	52,383	52,383	-	37	37
Purchased Professional - Educational Services	25,000	40,000	65,000	-	32	32
General Supplies	-	8,000	8,000	-	(267)	(267)
Textbooks	-	-	-	-	-	-
Other Object	-	-	-	-	-	-
Total Resource Room/Resource Center:	25,000	1,892,094	1,917,094	-	3,584	3,584

FINAL BUDGET			ACTUAL		
Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
\$ 10,899,878	\$ -	\$ 10,899,878	\$ 10,899,878	\$ -	\$ 10,899,878
2,966,999	-	2,966,999	2,991,880	-	2,991,880
-	-	-	3,256	-	3,256
-	-	-	491	-	491
223,200	-	223,200	517,141	-	517,141
14,090,077	-	14,090,077	14,412,646	-	14,412,646
858,702	-	858,702	858,702	-	858,702
13,867,857	-	13,867,857	13,867,857	-	13,867,857
443,577	-	443,577	443,577	-	443,577
1,394,126	-	1,394,126	1,394,126	-	1,394,126
205,655	-	205,655	205,655	-	205,655
45,000	-	45,000	87,753	-	87,753
50,000	-	50,000	23,559	-	23,559
13,870	-	13,870	13,870	-	13,870
13,870	-	13,870	13,870	-	13,870
-	-	-	1,469,050	-	1,469,050
-	-	-	1,233,745	-	1,233,745
-	-	-	1,170,728	-	1,170,728
16,892,657	-	16,892,657	20,762,490	-	20,762,490
69,901	-	69,901	132,575	-	132,575
69,901	-	69,901	132,575	-	132,575
31,052,635	-	31,052,635	35,307,711	-	35,307,711
500	396,718	397,218	84	396,381	396,465
3,400	2,606,320	2,609,720	2,912	2,546,761	2,549,673
7,600	1,632,725	1,640,325	7,336	1,584,125	1,591,461
54,000	2,919,835	2,973,835	53,758	2,790,473	2,844,231
88,500	-	88,500	87,933	-	87,933
6,000	-	6,000	4,201	-	4,201
-	93,475	93,475	-	93,468	93,468
150,000	122,103	272,103	104,719	91,520	196,239
-	217,100	217,100	-	208,141	208,141
23,103	159,924	183,027	14,853	136,755	151,608
290,617	372,665	663,282	245,553	320,083	565,636
10,500	101,800	112,300	1,265	53,246	54,511
-	31,260	31,260	-	15,474	15,474
634,220	8,653,925	9,288,145	522,614	8,236,427	8,759,041
-	650,537	650,537	-	646,307	646,307
-	81,164	81,164	-	59,074	59,074
15,000	126,518	141,518	12,460	120,446	132,906
-	-	-	-	-	-
-	17,113	17,113	-	8,910	8,910
-	2,200	2,200	-	-	-
-	-	-	-	-	-
15,000	877,532	892,532	12,460	834,737	847,197
-	1,795,493	1,795,493	-	1,762,374	1,762,374
-	52,420	52,420	-	52,055	52,055
25,000	40,032	65,032	15,650	37,363	53,013
-	7,733	7,733	-	4,756	4,756
-	-	-	-	-	-
-	-	-	-	-	-
25,000	1,895,678	1,920,678	15,650	1,856,548	1,872,198

BURLINGTON CITY SCHOOL DISTRICT
Combining Budgetary Comparison Schedule
General Fund
for Fiscal Year Ended June 30, 2016

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
<u>Special Education - Instruction (Continued)</u>						
Autism:						
Other Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Supplies	-	-	-	-	-	-
Total Autism	-	-	-	-	-	-
Preschool Disabilities - Full-Time:						
Salaries of Teachers	-	51,587	51,587	-	328	328
Other Salaries for Instruction	-	34,134	34,134	-	(328)	(328)
Purchased Professional Educational Services	-	1,850	1,850	-	-	-
Supplies and Materials	-	1,000	1,000	-	-	-
Other Objects	-	-	-	-	-	-
Total Preschool Disabilities - Full time	-	88,571	88,571	-	-	-
Total Special Education - Instruction	40,000	2,821,504	2,861,504	-	40,277	40,277
<u>Other Instructional Programs:</u>						
Bilingual Education:						
Salaries of Teachers	-	233,789	233,789	-	3,728	3,728
Purchased Professional Educational Services	-	20,000	20,000	-	16	16
Other Purchased Services	-	-	-	-	-	-
General Supplies	-	1,245	1,245	-	315	315
Textbooks	-	-	-	-	-	-
Other Object	-	-	-	-	-	-
Total Bilingual Education	-	255,034	255,034	-	4,059	4,059
School Sponsored - Cocurricular Activities:						
Salaries	-	160,287	160,287	-	-	-
Purchased Services	-	18,525	18,525	-	140	140
Supplies and Materials	-	5,650	5,650	-	(140)	(140)
Other Objects	-	30,525	30,525	-	-	-
Total School Sponsored - Cocurricular Activities	-	214,987	214,987	-	-	-
School Sponsored - Athletics						
Salaries	-	336,432	336,432	-	-	-
Purchased Services	-	33,500	33,500	-	(3,485)	(3,485)
Supplies and Materials	-	30,000	30,000	-	4,150	4,150
Other Objects	-	13,200	13,200	-	(665)	(665)
Transfers to Cover Deficit (Agency Funds)	35,000	-	35,000	-	-	-
Total School Sponsored - Athletics	35,000	413,132	448,132	-	-	-
Before/After School Programs - Instruction:						
Salaries of Teachers	-	25,000	25,000	-	-	-
Other Salaries for Instruction	-	6,500	6,500	-	-	-
Total Before/After School Programs - Instruction	-	31,500	31,500	-	-	-
Summer School - Instruction:						
Salaries of Teachers	-	2,400	2,400	-	-	-
Other Salaries for Instruction	-	1,000	1,000	-	-	-
Purchased Professional Educational Services	-	20,000	20,000	-	-	-
Total Summer School Instruction	-	23,400	23,400	-	-	-
Alternative Education Program						
Instruction:						
Salaries of Teachers	-	59,540	59,540	-	-	-
Other Salaries for Instruction	-	-	-	-	-	-
Supplies and Materials	-	4,500	4,500	-	-	-
Total Alternative Education Programs - Instruction	-	64,040	64,040	-	-	-
Alternative Education Program						
Support Services:						
Salaries	-	-	-	-	-	-
Total Alternative Education Programs - Support Services	-	-	-	-	-	-

FINAL BUDGET			ACTUAL		
Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	51,915	51,915	-	49,218	49,218
-	33,806	33,806	-	31,838	31,838
-	1,850	1,850	-	1,571	1,571
-	1,000	1,000	-	401	401
-	-	-	-	-	-
-	88,571	88,571	-	83,028	83,028
40,000	2,861,781	2,901,781	28,110	2,774,313	2,802,423
-	237,517	237,517	-	236,141	236,141
-	20,016	20,016	-	18,848	18,848
-	-	-	-	-	-
-	1,560	1,560	-	1,353	1,353
-	-	-	-	-	-
-	-	-	-	-	-
-	259,093	259,093	-	256,342	256,342
-	160,287	160,287	-	154,416	154,416
-	18,665	18,665	-	9,895	9,895
-	5,510	5,510	-	4,695	4,695
-	30,525	30,525	-	21,255	21,255
-	214,987	214,987	-	190,261	190,261
-	336,432	336,432	-	330,143	330,143
-	30,015	30,015	-	25,480	25,480
-	34,150	34,150	-	34,094	34,094
-	12,535	12,535	-	8,689	8,689
35,000	-	35,000	35,000	-	35,000
35,000	413,132	448,132	35,000	398,406	433,406
-	25,000	25,000	-	11,642	11,642
-	6,500	6,500	-	6,205	6,205
-	31,500	31,500	-	17,847	17,847
-	2,400	2,400	-	600	600
-	1,000	1,000	-	1,000	1,000
-	20,000	20,000	-	10,822	10,822
-	23,400	23,400	-	12,422	12,422
-	59,540	59,540	-	59,429	59,429
-	-	-	-	-	-
-	4,500	4,500	-	1,910	1,910
-	64,040	64,040	-	61,339	61,339
-	-	-	-	-	-
-	-	-	-	-	-

BURLINGTON CITY SCHOOL DISTRICT
Combining Budgetary Comparison Schedule
General Fund
for Fiscal Year Ended June 30, 2016

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
<u>Other Instructional Programs (Continued):</u>						
Alternative Education Program (Continued)						
Other Supplemental/At Risk Programs - Instruction:						
Salaries of Teachers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Supplemental/At Risk Programs - Instruction	-	-	-	-	-	-
Total Other Instructional Programs	35,000	1,002,093	1,037,093	-	4,059	4,059
TOTAL INSTRUCTION	709,220	12,509,308	13,218,528	-	12,550	12,550
<u>Undistributed Expenditures:</u>						
Instruction:						
Tuition to other LEA's within state - regular	156,040	-	156,040	7,500	-	7,500
Tuition to other LEA's within state - special	194,850	-	194,850	(135,575)	-	(135,575)
Tuition to County Voc. School Dist. - regular	238,800	-	238,800	5,000	-	5,000
Tuition to County Voc. School Dist. - special ed.	31,840	-	31,840	1,500	-	1,500
Tuition to CSSD & Regular Day Schools	1,004,806	-	1,004,806	142,000	-	142,000
Tuition to Private Schools for the Disabled within the state	844,616	-	844,616	(245,103)	-	(245,103)
Tuition to Private Schools for the Disabled - Out of State	-	-	-	-	-	-
Tuition - State Facilities	57,597	-	57,597	-	-	-
Tuition - Other	54,000	-	54,000	185,789	-	185,789
Total Undistributed Expenditures - Instruction	2,582,549	-	2,582,549	(38,889)	-	(38,889)
Attendance and Social Work Services:						
Salary of Attendance Officer	15,000	15,405	30,405	-	-	-
Salary of Family Liason	-	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-	-
Other Purchased Services	600	-	600	-	-	-
Supplies and Materials	-	-	-	-	-	-
Total Attendance and Social Work Services	15,600	15,405	31,005	-	-	-
Health Services:						
Salaries	6,000	319,240	325,240	-	214	214
Salaries of Social Service Coordinators	-	64,440	64,440	-	(1,000)	(1,000)
Purchased Professional & Technical Services	23,300	385	23,685	-	-	-
Other Purchased Services	-	600	600	-	239	239
Supplies and Materials	-	11,100	11,100	-	(453)	(453)
Other Objects	-	775	775	-	-	-
Total Health Services:	29,300	396,540	425,840	-	(1,000)	(1,000)
Speech, OT/PT & Related Services:						
Salaries	312,862	-	312,862	(34,900)	-	(34,900)
Purchased Professional - Educational Services	135,800	-	135,800	5,400	-	5,400
Other Purchased Services	-	-	-	-	-	-
Supplies and Materials	3,300	-	3,300	-	-	-
Other Objects	-	-	-	-	-	-
Total Speech, OT/PT & Related Services	451,962	-	451,962	(29,500)	-	(29,500)
Other Support Svs. - Students - Extraordinary Services						
Other Salaries for Instruction	45,720	-	45,720	14,028	-	14,028
Purchased Professional-Educational Services	80,000	-	80,000	25,872	-	25,872
Supplies and Materials	-	-	-	-	-	-
Total Other Suppl. Svs. - Students - Extraordinary Services	125,720	-	125,720	39,900	-	39,900
Guidance Services:						
Salaries of Other Professional Staff	-	743,051	743,051	-	26,434	26,434
Salaries of Secretarial & Clerical Assistants	-	95,995	95,995	-	-	-
Other Salaries	-	166,194	166,194	-	-	-
Purchased Professional- Educational Services	-	2,710	2,710	-	-	-
Other Purchased Professional and Technical Services	-	86,845	86,845	-	2,875	2,875
Other Purchased Services	-	5,520	5,520	-	1,740	1,740
Supplies and Materials	-	27,190	27,190	-	(4,815)	(4,815)
Other Objects	-	4,345	4,345	-	1,000	1,000
Total Guidance Services	-	1,131,850	1,131,850	-	27,234	27,234

FINAL BUDGET			ACTUAL		
Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
35,000	1,006,152	1,041,152	35,000	936,617	971,617
709,220	12,521,858	13,231,078	585,724	11,947,357	12,533,081
163,540	-	163,540	103,524	-	103,524
59,275	-	59,275	38,447	-	38,447
243,800	-	243,800	243,689	-	243,689
33,340	-	33,340	33,319	-	33,319
1,146,806	-	1,146,806	1,129,172	-	1,129,172
-	-	-	-	-	-
599,513	-	599,513	497,380	-	497,380
-	-	-	-	-	-
57,597	-	57,597	57,597	-	57,597
239,789	-	239,789	215,074	-	215,074
2,543,660	-	2,543,660	2,318,202	-	2,318,202
15,000	15,405	30,405	13,648	6,160	19,808
-	-	-	-	-	-
600	-	600	485	-	485
-	-	-	-	-	-
15,600	15,405	31,005	14,133	6,160	20,293
6,000	319,454	325,454	-	316,065	316,065
-	63,440	63,440	-	59,604	59,604
23,300	385	23,685	22,563	283	22,846
-	839	839	-	694	694
-	10,647	10,647	-	7,350	7,350
-	775	775	-	149	149
29,300	395,540	424,840	22,563	384,145	406,708
277,962	-	277,962	273,775	-	273,775
141,200	-	141,200	119,882	-	119,882
-	-	-	-	-	-
3,300	-	3,300	1,976	-	1,976
-	-	-	-	-	-
422,462	-	422,462	395,633	-	395,633
59,748	-	59,748	59,747	-	59,747
105,872	-	105,872	105,828	-	105,828
-	-	-	-	-	-
165,620	-	165,620	165,575	-	165,575
-	769,485	769,485	-	752,571.00	752,571.00
-	95,995	95,995	-	95,952	95,952
-	166,194	166,194	-	166,193	166,193
-	2,710	2,710	-	211	211
-	89,720	89,720	-	87,849	87,849
-	7,260	7,260	-	5,352	5,352
-	22,375	22,375	-	17,861	17,861
-	5,345	5,345	-	4,024	4,024
-	1,159,084	1,159,084	-	1,130,013	1,130,013

BURLINGTON CITY SCHOOL DISTRICT
Combining Budgetary Comparison Schedule
General Fund
for Fiscal Year Ended June 30, 2016

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
<i>Undistributed Expenditures (Continued):</i>						
Child Study Team Services:						
Salaries of Other Professional Staff	\$ 828,480	\$ -	\$ 828,480	\$ 8,884	\$ -	\$ 8,884
Salaries of Secretarial & Clerical Assistants	182,410	-	182,410	4,416	-	4,416
Other Salaries	-	-	-	-	-	-
Purchased Professional - Educational Services	44,475	-	44,475	-	-	-
Other Purch. Prof. And Technical Services	8,834	-	8,834	-	-	-
Miscellaneous Purchased Services	12,852	-	12,852	-	-	-
Supplies and Materials	20,378	-	20,378	-	-	-
Other Objects	2,000	-	2,000	-	-	-
Total Child Study Team Services	1,099,429	-	1,099,429	13,300	-	13,300
Improvement of Instruction Services:						
Salaries of Supervisors for Instruction	100,000	211,450	311,450	5,000	-	5,000
Salaries of Other Professional Staff	28,170	-	28,170	82	-	82
Other Salaries	30,600	33,928	64,528	(11,082)	2,500	(8,582)
Salaries of Facilitators, Math Coaches, Lit. Coaches	-	98,665	98,665	-	-	-
Purchased Professional - Educational Services	-	-	-	6,165	-	6,165
Supplies and Materials	-	-	-	-	-	-
Other Objects	2,000	2,460	4,460	(165)	-	(165)
Total Improvement of Instruction Services	160,770	348,503	507,273	-	2,500	2,500
Educational Media Services / School Library:						
Salaries	-	237,143	237,143	-	(3,207)	(3,207)
Salaries of Technology Specialists	-	99,200	99,200	-	-	-
Purchased Professional & Technical Services	-	6,000	6,000	-	-	-
Other Purchased Services	-	9,278	9,278	-	163	163
Supplies and Materials	-	30,800	30,800	-	244	244
Other Objects	-	-	-	-	-	-
Total Educational Media Services / School Library:	-	382,421	382,421	-	(2,800)	(2,800)
Instructional Staff Training Services:						
Salaries of Supervisors for Instruction	68,328	-	68,328	-	-	-
Other Salaries	15,875	1,200	17,075	(6,400)	-	(6,400)
Purchased Professional - Educational Services	-	-	-	6,400	-	6,400
Other Purchased Services	5,370	3,375	8,745	3,000	175	3,175
Supplies and Materials	8,150	2,500	8,650	(3,000)	(175)	(3,175)
Other Objects	995	1,865	2,860	-	-	-
Total Instructional Staff Training Services	98,718	8,940	105,658	-	-	-
Support Services - General Administration:						
Salaries	358,564	-	358,564	(10,800)	-	(10,800)
Legal Services	57,500	-	57,500	15,750	-	15,750
Audit Fees	29,000	-	29,000	-	-	-
Architectural/Engineering Services	-	-	-	-	-	-
Other Purchased Professional Services	17,280	-	17,280	-	-	-
Rentals/Lease Purchase	34,657	-	34,657	-	-	-
Communications / Telephone	102,110	-	102,110	(10,950)	-	(10,950)
BOE Other Purchased Services	11,300	-	11,300	2,500	-	2,500
Miscellaneous Purchased Services	134,064	-	134,064	3,500	-	3,500
General Supplies	10,000	-	10,000	-	-	-
BOE In-house Training/Meeting Supplies	7,500	-	7,500	-	-	-
Miscellaneous Expenditures	8,469	-	8,469	-	-	-
BOE Membership Dues and Fees	17,580	-	17,580	-	-	-
Total Support Services - General Administration	788,024	-	788,024	-	-	-
Support Services - School Administration:						
Salaries of Principals / Assistant Principals	-	680,751	680,751	-	-	-
Salaries of Other Professional Staff	-	150,930	150,930	-	(3,021)	(3,021)
Salaries of Secretarial/Clerical Assistants	10,000	393,922	403,922	-	51	51
Purchased Professional & Technical Services	-	2,000	2,000	-	-	-
Other Purchased Services	-	41,308	41,308	-	(845)	(845)
Supplies and Materials	-	29,200	29,200	-	845	845
Other Objects	-	29,987	29,987	-	-	-
Total Support Services - School Administration	10,000	1,328,098	1,338,098	-	(2,970)	(2,970)

FINAL BUDGET			ACTUAL		
Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
\$ 837,364	\$ -	\$ 837,364	\$ 837,338	\$ -	\$ 837,338
186,826	-	186,826	184,888	-	184,888
-	-	-	-	-	-
44,475	-	44,475	32,216	-	32,216
8,834	-	8,834	6,784	-	6,784
12,852	-	12,852	7,563	-	7,563
20,378	-	20,378	18,149	-	18,149
2,000	-	2,000	1,167	-	1,167
<u>1,112,729</u>	<u>-</u>	<u>1,112,729</u>	<u>1,088,105</u>	<u>-</u>	<u>1,088,105</u>
105,000	211,450	316,450	105,000	207,413	312,413
28,252	-	28,252	28,252	-	28,252
19,518	36,428	55,946	16,675	28,330	45,005
-	98,665	98,665	-	97,290	97,290
6,165	-	6,165	6,165	-	6,165
-	-	-	-	-	-
1,835	2,460	4,295	-	820	820
<u>160,770</u>	<u>349,003</u>	<u>509,773</u>	<u>156,092</u>	<u>333,853</u>	<u>489,945</u>
-	233,936	233,936	-	227,589	227,589
-	99,200	99,200	-	95,571	95,571
-	6,000	6,000	-	5,950	5,950
-	9,441	9,441	-	6,904	6,904
-	31,044	31,044	-	23,054	23,054
-	-	-	-	-	-
<u>-</u>	<u>379,621</u>	<u>379,621</u>	<u>-</u>	<u>359,068</u>	<u>359,068</u>
68,328	-	68,328	67,896	-	67,896
9,475	1,200	10,675	6,000	-	6,000
6,400	-	6,400	6,400	-	6,400
8,370	3,550	11,920	7,719	3,098	10,817
3,150	2,325	5,475	1,789	97	1,886
995	1,865	2,860	74	1,271	1,345
<u>96,718</u>	<u>8,940</u>	<u>105,658</u>	<u>89,878</u>	<u>4,466</u>	<u>94,344</u>
347,764	-	347,764	345,683	-	345,683
73,250	-	73,250	73,026	-	73,026
29,000	-	29,000	28,400	-	28,400
-	-	-	-	-	-
17,280	-	17,280	16,780	-	16,780
34,657	-	34,657	34,657	-	34,657
91,160	-	91,160	86,470	-	86,470
13,800	-	13,800	7,941	-	7,941
137,564	-	137,564	135,957	-	135,957
10,000	-	10,000	6,412	-	6,412
7,500	-	7,500	6,593	-	6,593
8,469	-	8,469	4,641	-	4,641
17,580	-	17,580	14,456	-	14,456
<u>788,024</u>	<u>-</u>	<u>788,024</u>	<u>761,016</u>	<u>-</u>	<u>761,016</u>
-	680,751	680,751	-	662,987	662,987
-	147,909	147,909	-	107,508	107,508
10,000	393,973	403,973	9,008	388,967	397,975
-	2,000	2,000	-	1,200	1,200
-	40,463	40,463	-	28,759	28,759
-	30,045	30,045	-	26,403	26,403
-	29,987	29,987	-	20,560	20,560
<u>10,000</u>	<u>1,325,128</u>	<u>1,335,128</u>	<u>9,008</u>	<u>1,236,384</u>	<u>1,245,392</u>

BURLINGTON CITY SCHOOL DISTRICT
Combining Budgetary Comparison Schedule
General Fund
for Fiscal Year Ended June 30, 2016

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
<u>Undistributed Expenditures (Continued):</u>						
Support Services - Central Services:						
Salaries	\$ 383,490	\$ -	\$ 383,490	\$ (5,000)	\$ -	\$ (5,000)
Purchased Professional Services	1,500	-	1,500	-	-	-
Purchased Technical Services	25,300	-	25,300	-	-	-
Misc. Purchased Services	15,725	-	15,725	-	-	-
Supplies and Materials	10,000	-	10,000	-	-	-
Miscellaneous Expenditures	3,375	-	3,375	-	-	-
Total Support Services - Central Services	439,390	-	439,390	(5,000)	-	(5,000)
Support Services - Admin. Information Technology Svcs.						
Salaries	105,225	-	105,225	-	-	-
Purchased Professional Services	8,000	-	8,000	-	-	-
Purchased Technical Services	27,820	-	27,820	750	-	750
Other Purchased Services	-	-	-	-	-	-
Supplies and Materials	7,000	-	7,000	(750)	-	(750)
Other Objects	-	-	-	-	-	-
Total Support Services - Admin. Info. Technology Svcs.	148,045	-	148,045	-	-	-
Required Maintenance for School Facilities:						
Salaries	265,596	-	265,596	-	-	-
Cleaning, Repair & Maintenance Services	240,340	-	240,340	19,000	-	19,000
General Supplies	66,700	-	66,700	4,500	-	4,500
Total Required Maintenance for School Facilities	572,636	-	572,636	23,500	-	23,500
Undistributed Expenditures - Custodial Services:						
Salaries	853,662	-	853,662	(12,775)	-	(12,775)
Salaries of Non-Instructional Aides	62,000	-	62,000	2,650	-	2,650
Purchased Professional & Technical Services	18,013	-	18,013	(7,800)	-	(7,800)
Cleaning, Repair & Maintenance Services	65,000	-	65,000	(22,575)	-	(22,575)
Rental of Land & Bldg. (Other than Lease Purchase)	-	-	-	-	-	-
Other Purchased Property Services	96,265	-	96,265	(9,000)	-	(9,000)
Insurance	144,523	-	144,523	-	-	-
Miscellaneous Purchased Services	2,900	-	2,900	-	-	-
General Supplies	72,945	-	72,945	-	-	-
Energy - Natural Gas	308,000	-	308,000	(76,580)	-	(76,580)
Energy - Electricity	798,800	-	798,800	(2,100)	-	(2,100)
Energy - (Gasoline/Backup Generator Fuel)	-	-	-	-	-	-
Energy - Gasoline/Diesel Fuel	16,000	-	16,000	1,900	-	1,900
Other Objects	500	-	500	-	-	-
Total Custodial Services	2,438,608	-	2,438,608	(126,280)	-	(126,280)
Care & Upkeep of Grounds:						
Salaries	94,000	-	94,000	(2,000)	-	(2,000)
Purchased Professional & Technical Services	20,000	-	20,000	(4,000)	-	(4,000)
Cleaning, Repair & Maintenance Services	27,000	-	27,000	2,000	-	2,000
General Supplies	20,000	-	20,000	4,000	-	4,000
Other Objects	-	-	-	-	-	-
Total Care and Upkeep of Grounds	161,000	-	161,000	-	-	-
Total Undistributed Expend. - Oper. & Maint. Of Plant Svcs.	3,172,244	-	3,172,244	(102,780)	-	(102,780)
Security Services:						
Salaries	-	3,000	3,000	-	(2,000)	(2,000)
Contracted Security Services	-	317,700	317,700	41,000	-	41,000
Cleaning, Repair & Maintenance Services	-	-	-	-	-	-
Supplies and Materials	-	5,760	5,760	-	-	-
Total Security Services	-	326,460	326,460	41,000	(2,000)	39,000

FINAL BUDGET			ACTUAL		
Operating Fund 11-13	Blended Resources Fund 16	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
\$ 378,490	\$ -	\$ 378,490	\$ 350,005	\$ -	\$ 350,005
1,500	-	1,500	1,075	-	1,075
25,300	-	25,300	25,103	-	25,103
15,725	-	15,725	8,545	-	8,545
10,000	-	10,000	8,621	-	8,621
3,375	-	3,375	2,919	-	2,919
<u>434,390</u>	<u>-</u>	<u>434,390</u>	<u>398,268</u>	<u>-</u>	<u>398,268</u>
105,225	-	105,225	105,019	-	105,019
8,000	-	8,000	8,000	-	8,000
28,570	-	28,570	26,839	-	26,839
-	-	-	-	-	-
6,250	-	6,250	776	-	776
-	-	-	-	-	-
<u>148,045</u>	<u>-</u>	<u>148,045</u>	<u>140,634</u>	<u>-</u>	<u>140,634</u>
265,596	-	265,596	258,753	-	258,753
259,340	-	259,340	243,283	-	243,283
71,200	-	71,200	57,793	-	57,793
<u>596,136</u>	<u>-</u>	<u>596,136</u>	<u>559,829</u>	<u>-</u>	<u>559,829</u>
840,887	-	840,887	748,287	-	748,287
64,650	-	64,650	64,649	-	64,649
10,213	-	10,213	9,297	-	9,297
42,425	-	42,425	40,314	-	40,314
-	-	-	-	-	-
87,265	-	87,265	85,792	-	85,792
144,523	-	144,523	144,523	-	144,523
2,900	-	2,900	2,683	-	2,683
72,945	-	72,945	62,552	-	62,552
231,420	-	231,420	171,414	-	171,414
796,700	-	796,700	690,181	-	690,181
-	-	-	-	-	-
17,900	-	17,900	4,602	-	4,602
500	-	500	355	-	355
-	-	-	-	-	-
<u>2,312,328</u>	<u>-</u>	<u>2,312,328</u>	<u>2,024,649</u>	<u>-</u>	<u>2,024,649</u>
92,000	-	92,000	83,662	-	83,662
16,000	-	16,000	11,020	-	11,020
29,000	-	29,000	26,948	-	26,948
24,000	-	24,000	21,610	-	21,610
-	-	-	-	-	-
<u>161,000</u>	<u>-</u>	<u>161,000</u>	<u>143,240</u>	<u>-</u>	<u>143,240</u>
<u>3,069,464</u>	<u>-</u>	<u>3,069,464</u>	<u>2,727,718</u>	<u>-</u>	<u>2,727,718</u>
-	1,000	1,000	-	40	40
41,000	317,700	358,700	39,195	317,700	356,895
-	-	-	-	-	-
-	5,760	5,760	-	5,687	5,687
<u>41,000</u>	<u>324,480</u>	<u>365,480</u>	<u>39,195</u>	<u>323,427</u>	<u>362,822</u>

BURLINGTON CITY SCHOOL DISTRICT
Combining Budgetary Comparison Schedule
General Fund
for Fiscal Year Ended June 30, 2016

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
<u>Undistributed Expenditures (Continued):</u>						
Student Transportation Services:						
Salaries of Non-Instructional Aides	\$ 42,765	\$ -	\$ 42,765	\$ (6,100)	\$ -	\$ (6,100)
Sal. for Pupil Transp. (Bet Home & Sch) - Sp. Ed.	74,273	-	74,273	20,050	-	20,050
Sal. for Pupil Transp. (Other than Bet. Home & Sch)	120,525	-	120,525	(5,150)	-	(5,150)
Other Purchased Professional & Technical Services	-	-	-	-	-	-
Cleaning, Repair and Maintenance Services	40,000	-	40,000	17,500	-	17,500
Lease Purchase Payments - School Buses	15,000	-	15,000	(15,000)	-	(15,000)
Contr. Serv. - Aid in Lieu Payments - Charter Schools	1,800	-	1,800	-	-	-
Contr. Serv. - Aid in Lieu Payments - Choice Schools	900	-	900	-	-	-
Contr. Serv/ - (Between Home & School) - Vendors	-	-	-	-	-	-
Contr. Serv. (Oth than Bet. Home & Sch) - Vendors	-	46,500	46,500	-	3,100	3,100
Contr. Serv. (Between Home & School) - Joint Agr.	13,000	-	13,000	6,650	-	6,650
Contr. Serv. (Special Ed. Students) - Joint Agrmts.	25,000	-	25,000	24,930	-	24,930
Contr. Serv. (Special Ed. Students) - ESCs & CTAs	350,000	-	350,000	6,100	-	6,100
Misc. Purchased Services - Transportation	94,583	-	94,583	-	-	-
General Supplies	1,000	-	1,000	-	-	-
Transportation Supplies	28,000	-	28,000	(3,200)	-	(3,200)
Other Objects	1,000	-	1,000	-	-	-
Total Student Transportation Services	807,846	46,500	854,346	45,780	3,100	48,880
Unallocated Benefits - Employee Benefits:						
Social Security Contribution	210,000	182,072	392,072	-	-	-
T.P.A.F. Contributions - EIRP	-	-	-	-	-	-
Other Retirement Contributions - PERS	221,102	210,956	432,058	-	(19,966)	(19,966)
Other Retirement Contributions - Regular	11,000	-	11,000	-	-	-
Unemployment Compensation	100,000	-	100,000	-	-	-
Workman's Compensation	136,947	173,336	310,283	(20,000)	(9,484)	(29,484)
Health Benefits	537,017	3,533,349	4,070,366	(135,150)	(7,164)	(142,314)
Tuition Reimbursement	66,000	-	66,000	20,550	-	20,550
Other Employee Benefits	277,310	-	277,310	3,100	-	3,100
Unused Sick Payments to Terminated/Retired Staff	85,000	-	85,000	131,500	-	131,500
Total Unallocated Benefits - Employee Benefits	1,844,376	4,099,713	5,744,089	-	(36,614)	(36,614)
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)	-	-	-	-	-	-
TPAF Pension (On-Behalf - Non-Budgeted)	-	-	-	-	-	-
TPAF Social Security (Reimbursed - Non-Budgeted)	-	-	-	-	-	-
TOTAL UNDISTRIBUTED EXPENDITURES	11,571,973	8,082,430	19,654,403	(36,189)	(12,550)	(48,739)
TOTAL EXPENDITURES - CURRENT EXPENSE	\$12,281,193	\$ 20,591,738	\$32,872,931	\$ (36,189)	\$ -	\$ (36,189)
<u>CAPITAL OUTLAY</u>						
Equipment:						
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-	-
Grades 6-8	-	-	-	-	-	-
Grades 9-12	-	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	-	-
Undistributed Expenditures:						
Instruction	-	-	-	-	-	-
Support Services - Students - Regular	-	-	-	-	-	-
Support Services - Students - Special	-	-	-	-	-	-
Support Services - Instructional Staff	-	-	-	-	-	-
School Administration	-	-	-	-	-	-
General Administration	-	-	-	-	-	-
Administrative Information Technology	148,605	-	148,605	-	-	-
Required Maintenance of School Facilities	-	-	-	-	-	-
Custodial Equipment	-	-	-	-	-	-
Care & Upkeep of Grounds	-	-	-	16,000	-	16,000
Transportation - School Buses - Special Education	-	-	-	-	-	-
Business & Other Support Services	-	-	-	-	-	-
Total Equipment	148,605	-	148,605	16,000	-	16,000
Facilities Acquisition & Construction Services:						
Legal Services	-	-	-	-	-	-
Architectural/Engineering Services	62,500	-	62,500	-	-	-
Other Purchased Professional & Technical Services	-	-	-	-	-	-
Construction Services	187,500	-	187,500	-	-	-
Other Objects	-	-	-	-	-	-
Total Facilities Acquisition & Construction Services	250,000	-	250,000	-	-	-

FINAL BUDGET			ACTUAL		
Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
\$ 36,665	\$ -	\$ 36,665	\$ 36,433	\$ -	\$ 36,433
94,323	-	94,323	94,251	-	94,251
115,375	-	115,375	115,303	-	115,303
-	-	-	-	-	-
57,500	-	57,500	53,173	-	53,173
-	-	-	-	-	-
1,800	-	1,800	1,768	-	1,768
900	-	900	884	-	884
-	-	-	-	-	-
-	49,600	49,600	-	43,413	43,413
19,650	-	19,650	19,637	-	19,637
49,930	-	49,930	49,919	-	49,919
356,100	-	356,100	356,086	-	356,086
94,583	-	94,583	94,583	-	94,583
1,000	-	1,000	890	-	890
24,800	-	24,800	14,590	-	14,590
1,000	-	1,000	471	-	471
853,626	49,600	903,226	837,988	43,413	881,401
210,000	182,072	392,072	148,886	182,060	330,946
-	-	-	-	-	-
221,102	190,980	412,082	188,797	178,034	364,831
11,000	-	11,000	6,918	-	6,918
100,000	-	100,000	100,000	-	100,000
116,947	163,852	280,799	112,712	136,866	249,578
401,867	3,528,185	3,928,052	204,084	3,471,453	3,675,547
86,550	-	86,550	86,200	-	86,200
280,410	-	280,410	275,449	-	275,449
216,500	-	216,500	216,051	-	216,051
1,644,376	4,063,099	5,707,475	1,337,107	3,968,413	5,305,520
-	-	-	1,469,050	-	1,469,050
-	-	-	1,233,745	-	1,233,745
-	-	-	1,170,726	-	1,170,726
11,535,784	8,089,880	19,605,664	14,372,636	7,789,342	22,161,978
\$ 12,245,004	\$ 20,591,738	\$ 32,836,742	\$ 14,958,360	\$ 19,736,699	\$ 34,695,059
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
148,605	-	148,605	136,732	-	136,732
-	-	-	-	-	-
-	-	-	-	-	-
16,000	-	16,000	13,249	-	13,249
-	-	-	-	-	-
-	-	-	-	-	-
184,605	-	184,605	149,981	-	149,981
-	-	-	-	-	-
62,500	-	62,500	50,746	-	50,746
-	-	-	-	-	-
187,500	-	187,500	78,318	-	78,318
-	-	-	-	-	-
250,000	-	250,000	129,064	-	129,064

BURLINGTON CITY SCHOOL DISTRICT
Combining Budgetary Comparison Schedule
General Fund
for Fiscal Year Ended June 30, 2016

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
<u>CAPITAL OUTLAY (Continued)</u>						
Assets acquired under capital leases (non-budgeted):						
Undistributed expenditures:						
Transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total assets acquired under capital leases (non-budgeted)	-	-	-	-	-	-
TOTAL CAPITAL OUTLAY	\$ 398,605	\$ -	\$ 398,605	\$ 16,000	\$ -	\$ 16,000
<u>SPECIAL SCHOOLS</u>						
Summer School - Instruction:						
Salaries of Teachers	\$ 6,500	\$ -	\$ 6,500	\$ -	\$ -	\$ -
Total Summer School - Instruction	6,500	-	6,500	-	-	-
Adult Education - Local - Instruction:						
Salaries of Teachers	5,000	-	5,000	-	-	-
Other Objects	-	-	-	-	-	-
Total Adult Education - Local - Instruction	5,000	-	5,000	-	-	-
Adult Education - Local - Support Services:						
Salaries	-	-	-	-	-	-
Total Adult Education - Local - Support Services	-	-	-	-	-	-
Total Adult Education	5,000	-	5,000	-	-	-
TOTAL SPECIAL SCHOOLS	\$ 11,500	\$ -	\$ 11,500	\$ -	\$ -	\$ -
Transfer of Funds to Charter Schools	17,076	-	17,076	20,189	-	20,189
TOTAL EXPENDITURES	\$12,708,374	\$ 20,591,738	\$33,300,112	\$ -	\$ -	\$ -
Excess (deficiency) of revenues over (under) expenditures	\$18,344,261	\$(20,591,738)	\$(2,247,477)	\$ -	\$ -	\$ -
Other Financing Sources (Uses):						
Operating Transfer In:						
Contribution to Whole School Reform - General Fund		20,591,738	20,591,738		-	-
Capital Reserve	398,605		398,605			
Emergency Reserve	100,000		100,000			
Operating Transfer Out:						
Transfer to Special Revenue Fund - Preschool Education	(151,128)		(151,128)	-	-	-
Contribution to Whole School Reform	(20,591,738)		(20,591,738)	-	-	-
Total Other Financing Sources	(20,244,261)	20,591,738	347,477	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,900,000)	-	(1,900,000)	-	-	-
Fund Balances, July 1	5,301,994	-	5,301,994	-	-	-
Fund Balances, June 30	\$ 3,401,994	\$ -	\$ 3,401,994	\$ -	\$ -	\$ -

FINAL BUDGET			ACTUAL		
Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
\$ 414,605	\$ -	\$ 414,605	\$ 279,045	\$ -	\$ 279,045
\$ 6,500	\$ -	\$ 6,500	\$ 6,500	\$ -	\$ 6,500
6,500	-	6,500	6,500	-	6,500
5,000	-	5,000	5,000	-	5,000
-	-	-	-	-	-
5,000	-	5,000	5,000	-	5,000
-	-	-	-	-	-
-	-	-	-	-	-
5,000	-	5,000	5,000	-	5,000
\$ 11,500	\$ -	\$ 11,500	\$ 11,500	\$ -	\$ 11,500
37,265	-	37,265	37,265	-	37,265
\$ 12,708,374	\$ 20,591,738	\$ 33,300,112	\$ 15,286,170	\$ 19,736,699	\$ 35,022,869
\$ 18,344,261	\$ (20,591,738)	\$ (2,247,477)	\$ 20,021,541	\$ (19,736,699)	\$ 284,842
-	20,591,738	20,591,738	-	19,736,699	19,736,699
398,605	-	398,605	-	-	-
100,000	-	100,000	-	-	-
(151,128)	-	(151,128)	(151,128)	-	(151,128)
(20,591,738)	-	(20,591,738)	(19,736,699)	-	(19,736,699)
(20,244,261)	20,591,738	347,477	(19,887,827)	19,736,699	(151,128)
(1,900,000)	-	(1,900,000)	133,714	-	133,714
5,301,994	-	5,301,994	5,301,994	-	5,301,994
\$ 3,401,994	\$ -	\$ 3,401,994	\$ 5,435,708	\$ -	\$ 5,435,708

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BURLINGTON CITY SCHOOL DISTRICT
Special Revenue Fund
Budgetary Comparison Schedule
for the Fiscal Year ended June 30, 2016

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
REVENUES:					
Local sources	\$ -	\$ 5,000	\$ 5,000	\$ 1,631	\$ 3,369
State sources	2,979,648	40,494	3,020,142	2,746,818	273,324
Federal sources	1,399,071	250,710	1,649,781	1,403,215	246,566
Total revenues	<u>\$ 4,378,719</u>	<u>\$ 296,204</u>	<u>\$ 4,674,923</u>	<u>\$ 4,151,664</u>	<u>\$ 523,259</u>
EXPENDITURES:					
<u>Instruction:</u>					
Salaries of teachers	\$ 1,633,824	\$ 177,960	\$ 1,811,784	\$ 1,715,396	\$ 96,388
Other salaries for instruction	170,788	(41,770)	129,018	128,983	35
Purchased professional and technical services	3,500	(3,500)	-	-	-
Other purchased services	200,000	-	200,000	192,603	7,397
Tuition	371,677	49,737	421,414	421,414	-
General supplies	233,061	(20,904)	212,157	156,721	55,436
Textbooks	18,333	453	18,786	18,691	95
Other objects	13,000	(1,000)	12,000	6,986	5,014
Total instruction	<u>2,644,183</u>	<u>160,976</u>	<u>2,805,159</u>	<u>2,640,794</u>	<u>164,365</u>
<u>Support Services:</u>					
Salaries of supervisors for instruction	75,705	-	75,705	72,800	2,905
Salaries of other professional staff	216,210	5,574	221,784	188,883	32,901
Salaries of secretarial and clerical assistants	35,150	-	35,150	34,192	958
Other salaries for instruction	135,432	(2,215)	133,217	110,440	22,777
Other salaries	105,114	-	105,114	97,004	8,110
Personal services - employee benefits	825,467	60,493	885,960	852,139	33,821
Purchased professional educational services	79,296	24,309	103,605	56,292	47,313
Other purchased professional services	199,622	18,388	218,010	144,138	73,872
Purchased Professional Services	24,000	3,782	27,782	27,782	-
Repair and Maintenance Services	110,000	(11,433)	98,567	9,662	88,905
Travel	14,754	4,346	19,100	8,128	10,972
Other purchased services	33,328	14,877	48,205	25,324	22,881
Supplies and materials	31,586	10,622	42,208	28,729	13,479
Other objects	-	-	-	-	-
Total support services	<u>1,885,664</u>	<u>128,743</u>	<u>2,014,407</u>	<u>1,655,513</u>	<u>358,894</u>
<u>Facilities acq. and construction services</u>					
Instructional equipment	-	6,485	6,485	6,485	-
Non-instructional equipment	-	-	-	-	-
Total facilities acq. and construction services	<u>-</u>	<u>6,485</u>	<u>6,485</u>	<u>6,485</u>	<u>-</u>
Total expenditures	<u>\$ 4,529,847</u>	<u>\$ 296,204</u>	<u>\$ 4,826,051</u>	<u>\$ 4,302,792</u>	<u>\$ 523,259</u>
Other Financing Sources (Uses)					
Transfer in from General Fund	151,128	-	151,128	151,128	-
Total Other Financing Sources (Uses)	<u>151,128</u>	<u>-</u>	<u>151,128</u>	<u>151,128</u>	<u>-</u>
Total Outflows	<u>\$ 4,378,719</u>	<u>\$ 296,204</u>	<u>\$ 4,674,923</u>	<u>\$ 4,151,664</u>	<u>\$ 523,259</u>
Excess (Deficiency) of Revenues Over (Under)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures & Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BURLINGTON CITY SCHOOL DISTRICT
Required Supplementary Information
Budgetary Comparison Schedule
Note to RSI
For the Fiscal Year Ended June 30, 2016

Note A - Explanation of Differences between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Sources/inflows of resources		
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule	\$ 35,307,711	\$ 4,151,664
Difference - budget to GAAP:		
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.		
State aid payment recognized for GAAP statements in current year, previously recognized for budgetary purposes.	1,532,480	251,880
State aid payment recognized for budgetary purposes, not recognized for GAAP statements until the subsequent year.	(1,571,605)	(251,880)
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	<u>\$ 35,268,586</u>	<u>\$ 4,151,664</u>
Uses/outflows of resources		
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule.	\$ 35,022,869	\$ 4,302,792
Difference - budget to GAAP:		
The district budgets for claims and compensated absences only to the extent expected to be paid, rather than on the modified accrual basis.		
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for <i>budgetary</i> purposes, but in the year the supplies are received for <i>financial reporting</i> purposes.		
Transfers to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes. Net transfers (outflows) to general fund.		
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances- governmental funds.	<u>\$ 35,022,869</u>	<u>\$ 4,302,792</u>

Required Supplementary Information - Part III
Schedules Related to Accounting and Reporting
For Pensions (GASB 68)

BURLINGTON CITY SCHOOL DISTRICT
Required Supplementary Information
Schedule of the District's Proportionate Share of the Net Pension Liability
Public Employees Retirement System
Last Three Fiscal Years

	<u>June 30,</u> <u>2016</u>	<u>June 30,</u> <u>2015</u>	<u>June 30,</u> <u>2014</u>
District's proportion of the net pension liability (asset)	0.0460180719%	0.0482450216%	0.0520318019%
District's proportionate share of the net pension liability (asset)	\$ 10,330,135	\$ 9,032,788	\$ 9,944,311
District's covered-employee payroll	3,061,679	3,037,585	3,125,067
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	337.40%	297.37%	318.21%
Plan fiduciary net position as a percentage of the total pension liability	38.21%	42.74%	40.71%

This schedule does not contain ten years of information as GASB 68 was implemented during the fiscal year ended June 30, 2015.

**BURLINGTON CITY SCHOOL DISTRICT
Required Supplementary Information
Schedule of the District's Contributions
Public Employees Retirement System
Last Three Fiscal Years**

	June 30, 2016	June 30, 2015	June 30, 2014
Contractually required contribution	\$ 386,194	\$ 395,632	\$ 397,725
Contributions in relation to the contractually required contributions	<u>(386,194)</u>	<u>(395,632)</u>	<u>(397,725)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered-employee payroll	3,061,679	3,037,585	3,125,067
Contributions as a percentage of covered-employee payroll	12.61%	13.02%	12.73%

This schedule does not contain ten years of information as
GASB 68 was implemented during the fiscal year
ended June 30, 2015.

BURLINGTON CITY SCHOOL DISTRICT
Required Supplementary Information
Schedule of the District's Proportionate Share of the Net Pension Liability
Teachers' Pension and Annuity Fund
Last Three Fiscal Years

	June 30, 2016	June 30, 2015	June 30, 2014
District's proportion of the net pension liability (asset)	0.1549950555%	0.1568031504%	0.1524868032%
District's proportionate share of the net pension liability (asset)	\$ -	\$ -	\$ -
State's proportionate share of the net pension liability (asset) associated with the District	<u>\$ 97,963,494</u>	<u>\$ 83,806,181</u>	<u>\$ 77,065,631</u>
Total	<u><u>\$ 97,963,494</u></u>	<u><u>\$ 83,806,181</u></u>	<u><u>\$ 77,065,631</u></u>
District's covered-employee payroll	15,696,130	15,018,877	15,451,421
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	0.00%	0.00%	0.00%
Plan fiduciary net position as a percentage of the total pension liability	28.71%	33.64%	33.76%

This schedule does not contain ten years of information as GASB 68 was implemented during the fiscal year ended June 30, 2015.

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**Burlington City School District
Notes to Required Supplementary Information
Pension Schedules
For the Fiscal Year Ended June 30, 2016**

1. Teacher's Pension and Annuity Fund (TPAF)

Changes of benefit term: The vesting and benefit provisions are set by N.J.S.A. 18A:66. TPAF provides retirement, death and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of TPAF. Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

Changes of assumptions: Mortality rates were based on the RP-2000 Health Annuitant Mortality Table for Males or Females, as appropriate, with adjustments for mortality improvements based on Scale AA. Pre-retirement mortality improvements for active members are projected using Scale AA from the base year of 2000 until the valuation date plus 15 years to account for future mortality improvement. Post-retirement mortality improvements for non-disabled annuitants are projected using Scale AA from the base year of 2000 for males and 2003 for females until the valuation date plus 7 years to account for future mortality improvement.

1. Public Employees' Retirement System (PERS)

Changes of benefit term: The vesting and benefit provisions are set by N.J.S.A. 43:15A. PERS provides retirement, death and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of PERS.

Changes of assumptions: Mortality rates were based on the RP-2000 Combined Healthy Male and Female Mortality Tables (setback 1 year for females) for service retirement and beneficiaries of former members with adjustments for mortality improvements from the base year of 2012 based on Projection Scale AA. The RP-2000 Disabled Mortality Tables (setback 3 years for males and setback 1 year for females) are used to value disabled retirees.

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Other Supplementary Information

School Level Schedules

BURLINGTON CITY SCHOOL DISTRICT
General Fund
Combining Balance Sheet
June 30, 2016

	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Assets			
Cash and cash equivalents	\$ 2,327,535	\$ 253,666	\$ 2,581,201
Due from other funds	39,558		39,558
Receivables from other governments	568,370		568,370
Restricted cash and cash equivalents	1,371,001		1,371,001
Total assets	\$ 4,306,464	\$ 253,666	\$ 4,560,130
Liabilities and fund balances			
Liabilities:			
Accounts Payable	\$ 434,442	\$ 253,666	\$ 688,108
Other Liabilities	7,919		7,919
Total liabilities	442,361	253,666	696,027
Fund Balances:			
Restricted for:			
Excess surplus - designated for subsequent year's expenditures	1,088,380		1,088,380
Excess surplus	1,059,628		1,059,628
Capital reserve	1,371,001		1,371,001
Emergency reserve	334,516		334,516
Assigned to:			
Year-end encumbrances	33,420		33,420
Designated for subsequent year expenditures	900,000		900,000
General Fund	(922,842)		(922,842)
Total fund balances	3,864,103	-	3,864,103
Total liabilities and fund balances	\$ 4,306,464	\$ 253,666	\$ 4,560,130

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BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2016

<u>Districtwide</u>			Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
Resources	Resource Amount	Districtwide Blended % of Total Resources		
General Fund Contribution	\$ 20,591,738		\$ 19,736,699	\$ 855,039
General Fund Reserve for Encumbrances at June 30, 2016	\$ -		-	
Other State Sources:				
Contribution to SBB - Restricted Source(s)				
	-		-	
Total Other State Resources	-		-	
Combined General Fund Contribution & State Resources	\$ 20,591,738	100.00%	\$ 19,736,699	\$ 855,039
Restricted Federal Resources:				
Title I, Part A : <i>Improving Basic Programs</i>	-	-	-	-
Title I, Part A of NCLB - June 30 2016 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title II, Part A: <i>Teacher & Principal Training & Recruiting</i>	-	-	-	-
Title II-A of NCLB - June 30, 2016 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title III, Language Instruction for Limited English Proficient	-	-	-	-
Title III of NCLB - June 30, 2016 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Total Restricted Federal Resources	-	-	-	-
Totals	\$ 20,591,738	100.00%	\$ 19,736,699	\$ 855,039

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
 Schedule of Expenditures Allocated by Resource Type - Actual
 for the Fiscal Year Ended June 30, 2016

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>Ellas Boudinot Elementary School</u>				
General Fund Contribution	\$ 1,019,275		\$ 961,499	\$ 57,776
General Fund Reserve for Encumbrances at June 30, 2016	-		-	
Other State Sources:				
Contribution to SBB - Restricted Source(s)	-			
Total Other State Resources	-		-	
Combined General Fund Contribution & State Resources	\$ 1,019,275	100.00%	\$ 961,499	\$ 57,776
Restricted Federal Resources:				
Title I, Part A : <i>Improving Basic Programs</i>	-	-	-	-
Title I, Part A of NCLB - June 30 2016 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title II, Part A: <i>Teacher & Principal Training & Recruiting</i>	-	-	-	-
Title II-A of NCLB - June 30, 2016 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title III, Language Instruction for Limited English Proficient	-	-	-	-
Title III of NCLB - June 30, 2016 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Total Restricted Federal Resources	-	-	-	-
Totals	\$ 1,019,275	100.00%	\$ 961,499	\$ 57,776

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2016

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>Captain James Lawrence Elementary School</u>				
General Fund Contribution	\$ 1,619,437		\$ 1,551,558	\$ 67,879
General Fund Reserve for Encumbrances at June 30, 2016	-		-	
Other State Sources:				
Contribution to SBB - Restricted Source(s)	-			
Total Other State Resources	-		-	
Combined General Fund Contribution & State Resources	\$ 1,619,437	100.00%	\$ 1,551,558	\$ 67,879
Restricted Federal Resources:				
Title I, Part A : <i>Improving Basic Programs</i>	-	-	-	-
Title I, Part A of NCLB - June 30 2016 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title II, Part A: <i>Teacher & Principal Training & Recruiting</i>	-	-	-	-
Title II-A of NCLB - June 30, 2016 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title III, Language Instruction for Limited English Proficient	-	-	-	-
Title III of NCLB - June 30, 2016 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Total Restricted Federal Resources	-	-	-	-
Totals	\$ 1,619,437	100.00%	\$ 1,551,558	\$ 67,879

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2016

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
Samuel Smith Elementary School				
General Fund Contribution	\$ 1,786,089		\$ 1,704,005	\$ 82,084
General Fund Reserve for Encumbrances at June 30, 2016	-		-	
Other State Sources:				
Contribution to SBB - Restricted Source(s)	-			
Total Other State Resources	-		-	
Combined General Fund Contribution & State Resources	\$ 1,786,089	100.00%	\$ 1,704,005	\$ 82,084
Restricted Federal Resources:				
Title I, Part A : <i>Improving Basic Programs</i>	-	-	-	-
Title I, Part A of NCLB - June 30 2016 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title II, Part A: <i>Teacher & Principal Training & Recruiting</i>	-	-	-	-
Title II-A of NCLB - June 30, 2016 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title III, Language Instruction for Limited English Proficient	-	-	-	-
Title III of NCLB - June 30, 2016 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Total Restricted Federal Resources	-	-	-	-
Totals	\$ 1,786,089	100.00%	\$ 1,704,005	\$ 82,084

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Combined Statement of Expenditures Allocated by Type - Actual
for the Fiscal Year Ended June 30, 2016

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>Wilbur Watts Intermediate School</u>				
General Fund Contribution	\$ 4,668,247		\$ 4,582,374	\$ 85,873
General Fund Reserve for Encumbrances at June 30, 2016	\$ -		-	
Other State Sources:				
Contribution to SBB - Restricted Source(s)	-			
Total Other State Resources	-		-	
Combined General Fund Contribution & State Resources	4,668,247	100.00%	4,582,374	85,873
Restricted Federal Resources:				
Title I, Part A : <i>Improving Basic Programs</i>	-	-	-	-
Title I, Part A of NCLB - June 30 2016 - Deferred Revenue	-		-	-
	-	0.00%	-	-
Title II, Part A: <i>Teacher & Principal Training & Recruiting</i>	-	-	-	-
Title II-A of NCLB - June 30, 2016 - Deferred Revenue	-		-	-
	-	0.00%	-	-
Title III, Language Instruction for Limited English Proficient	-	-	-	-
Title III of NCLB - June 30, 2016 - Deferred Revenue	-		-	-
	-	0.00%	-	-
Total Restricted Federal Resources	-		-	
Totals	\$4,668,247	100.00%	\$ 4,582,374	\$85,873

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Combined Statement of Expenditures Allocated by Type - Actual
for the Fiscal Year Ended June 30, 2016

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>Burlington City Junior/Senior High School</u>				
General Fund Contribution	\$ 11,498,690		\$ 10,937,263	\$ 561,427
General Fund Reserve for Encumbrances at June 30, 2016	-		-	
Other State Sources:				
Contribution to SBB - Restricted Source(s)	-			
Total Other State Resources	-		-	
Combined General Fund Contribution & State Resources	\$ 11,498,690	100.00%	\$ 10,937,263	\$ 561,427
Restricted Federal Resources:				
Title I, Part A : <i>Improving Basic Programs</i>	-	-	-	-
Title I, Part A of NCLB - June 30 2016 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title II, Part A: <i>Teacher & Principal Training & Recruiting</i>	-	-	-	-
Title II-A of NCLB - June 30, 2016 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title III, Language Instruction for Limited English Proficient	-	-	-	-
Title III of NCLB - June 30, 2016 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Total Restricted Federal Resources	-	0.00%	-	-
Totals	\$11,498,690	0.00%	\$10,937,263	\$561,427

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2016

	Districtwide				
	2016				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
EXPENDITURES:					
GENERAL CURRENT EXPENSE					
<u>Regular Programs - Instruction</u>					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 456,767	\$ (60,049)	\$ 396,718	\$ 396,381	\$ 337
Grades 1-5	2,590,111	16,209	2,606,320	2,546,761	59,559
Grades 6-8	1,632,042	683	1,632,725	1,584,125	48,600
Grades 9-12	2,969,447	(49,612)	2,919,835	2,790,473	129,362
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	93,473	2	93,475	93,468	7
Purchased Professional - Educational Services	72,498	49,605	122,103	91,520	30,583
Purchased Technical Services	232,790	(15,690)	217,100	208,141	8,959
Other Purchased Services	143,465	16,459	159,924	136,755	23,169
General Supplies	343,858	28,807	372,665	320,083	52,582
Textbooks	120,000	(18,200)	101,800	53,246	48,554
Other Objects	31,260	-	31,260	15,474	15,786
Total Regular Programs - Instruction	8,685,711	(31,786)	8,653,925	8,236,427	417,498
<u>Special Education - Instruction</u>					
Multiple Disabilities:					
Salaries of Teachers	644,929	5,608	650,537	646,307	4,230
Other Salaries for Instruction	116,570	(35,406)	81,164	59,074	22,090
Purchased Professional - Educational Services	60,000	66,518	126,518	120,446	6,072
Other Purchased Services	-	-	-	-	-
General Supplies	17,140	(27)	17,113	8,910	8,203
Textbooks	2,200	-	2,200	-	2,200
Other Objects	-	-	-	-	-
Total Multiple Disabilities	840,839	36,693	877,532	834,737	42,795
Resource Room/Resource Center:					
Salaries of Teachers	1,791,711	3,782	1,795,493	1,762,374	33,119
Other Salaries for Instruction	52,383	37	52,420	52,055	365
Other Purchased Services	40,000	32	40,032	37,363	2,669
General Supplies	8,000	(267)	7,733	4,756	2,977
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Resource Room/Resource Center:	1,892,094	3,584	1,895,678	1,856,548	39,130
Preschool Disabilities - Part-Time:					
Salaries of Teachers	51,587	328	51,915	49,218	2,697
Other Salaries for Instruction	34,134	(328)	33,806	31,838	1,968
Purchased Professional - Educational Services	1,850	-	1,850	1,571	279
Supplies and Materials	1,000	-	1,000	401	599
Other Objects	-	-	-	-	-
Total Preschool Disabilities - Part-Time	88,571	-	88,571	83,028	5,543
Total Special Education - Instruction	2,821,504	40,277	2,861,781	2,774,313	87,468

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2016

	Districtwide				
	2016				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Other Instructional Programs:</u>					
Bilingual Education:					
Salaries of Teachers	\$ 233,789	\$ 3,728	\$ 237,517	\$ 236,141	\$ 1,376
Purchased Professional - Educational Services	20,000	16	20,016	18,848	1,168
Other Purchased Services	-	-	-	-	-
General Supplies	1,245	315	1,560	1,353	207
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Bilingual Education	255,034	4,059	259,093	256,342	2,751
School Sponsored - Cocurricular Activities:					
Salaries	160,287	-	160,287	154,416	5,871
Purchased Services	18,525	140	18,665	9,895	8,770
Supplies and Materials	5,650	(140)	5,510	4,695	815
Other Objects	30,525	-	30,525	21,255	9,270
Total School Sponsored - Cocurricular Activities	214,987	-	214,987	190,261	24,726
School Sponsored - Athletics					
Salaries	336,432	-	336,432	330,143	6,289
Purchased Services	33,500	(3,485)	30,015	25,480	4,535
Supplies and Materials	30,000	4,150	34,150	34,094	56
Other Objects	13,200	(665)	12,535	8,689	3,846
Total School Sponsored - Athletics	413,132	-	413,132	398,406	14,726
Before/After School Programs - Instruction:					
Salaries of Teachers	25,000	-	25,000	11,642	13,358
Other Salaries for Instruction	6,500	-	6,500	6,205	295
Total Before/After School Programs - Instruction	31,500	-	31,500	17,847	13,653
Summer School - Instruction:					
Salaries of Teachers	2,400	-	2,400	600	1,800
Other Salaries for Instruction	1,000	-	1,000	1,000	-
Purchased Professional Educational Services	20,000	-	20,000	10,822	9,178
Total Summer School	23,400	-	23,400	12,422	10,978
Alternative Education Program					
Instruction:					
Salaries of Teachers	59,540	-	59,540	59,429	111
Other Salaries for Instruction	-	-	-	-	-
Supplies and Materials	4,500	-	4,500	1,910	2,590
Support Services:					
Salaries	-	-	-	-	-
Total Alternative Education Program	64,040	-	64,040	61,339	2,701
Other Supplemental/At Risk Programs:					
Salaries of Teachers	-	-	-	-	-
Total Other Supplemental/At Risk Programs:	-	-	-	-	-
Total Other Instructional Programs	1,002,093	4,059	1,006,152	936,617	69,535
TOTAL INSTRUCTION	12,509,308	12,550	12,521,858	11,947,357	574,501

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2016

	Districtwide				
	2015				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Undistributed Expenditures:</u>					
Attendance and Social Work Services:					
Salary of Attendance Officer	\$ 15,405	\$ -	\$ 15,405	\$ 6,160	\$ 9,245
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Attendance and Social Work Services	15,405	-	15,405	6,160	9,245
Health Services:					
Salaries	319,240	214	319,454	316,065	3,389
Salaries of Social Services Coordinators	64,440	(1,000)	63,440	59,604	3,836
Purchased Professional & Technical Services	385	-	385	283	102
Other Purchased Services	600	239	839	694	145
Supplies and Materials	11,100	(453)	10,647	7,350	3,297
Other Objects	775	-	775	149	626
Total Health Services:	396,540	(1,000)	395,540	384,145	11,395
Guidance Services:					
Salaries of Other Professional Staff	743,051	26,434	769,485	752,571	16,914
Salaries of Secretarial & Clerical Assistants	95,995	-	95,995	95,952	43
Other Salaries	166,194	-	166,194	166,193	1
Purchased Professional Educational Services	2,710	-	2,710	211	2,499
Other Purchased Professional & Technical Services	86,845	2,875	89,720	87,849	1,871
Other Purchased Services	5,520	1,740	7,260	5,352	1,908
Supplies and Materials	27,190	(4,815)	22,375	17,861	4,514
Other Objects	4,345	1,000	5,345	4,024	1,321
Total Guidance Services	1,131,850	27,234	1,159,084	1,130,013	29,071
Improvement of Instruction Services:					
Salaries of Supervisors for Instruction	211,450	-	211,450	207,413	4,037
Salaries of Other Professional Staff	-	-	-	-	-
Other Salaries	33,928	2,500	36,428	28,330	8,098
Salaries of Facilitators, Math Coaches, Lit. Coaches:	98,665	-	98,665	97,290	1,375
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	2,460	-	2,460	820	1,640
Total Improvement of Instruction Services	346,503	2,500	349,003	333,853	15,150
Educational Media Services / School Library:					
Salaries	237,143	(3,207)	233,936	227,589	6,347
Salaries of Technology Specialists	99,200	-	99,200	95,571	3,629
Purchased Professional & Technical Services	6,000	-	6,000	5,950	50
Other Purchased Services	9,278	163	9,441	6,904	2,537
Supplies and Materials	30,800	244	31,044	23,054	7,990
Total Educational Media Services / School Library:	382,421	(2,800)	379,621	359,068	20,553

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2016

	Districtwide				
	2016				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<i>Undistributed Expenditures (Continued):</i>					
Instructional Staff Training Services:					
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	1,200	-	1,200	-	1,200
Other Salaries	-	-	-	-	-
Other Purchased Services	3,375	175	3,550	3,098	452
Supplies and Materials	2,500	(175)	2,325	97	2,228
Other Objects	1,865	-	1,865	1,271	594
Total Instructional Staff Training Services	8,940	-	8,940	4,466	4,474
Support Services - School Administration:					
Salaries of Principals / Assistant Principals	680,751	-	680,751	662,987	17,764
Salaries of Other Professional Staff	150,930	(3,021)	147,909	107,508	40,401
Salaries of Secretarial/Clerical Assistants	393,922	51	393,973	388,967	5,006
Purchased Professional & Technical Services	2,000	-	2,000	1,200	800
Other Purchased Services	41,308	(845)	40,463	28,759	11,704
Supplies and Materials	29,200	845	30,045	26,403	3,642
Other Objects	29,987	-	29,987	20,560	9,427
Total Support Services - School Administration	1,328,098	(2,970)	1,325,128	1,236,384	88,744
School Security:					
Salaries	3,000	(2,000)	1,000	40	960
Purchased Professional & Technical Services	317,700	-	317,700	317,700	-
Cleaning, Repair & Maintenance Services	-	-	-	-	-
Supplies and Materials	5,760	-	5,760	5,687	73
Total School Security Services	326,460	(2,000)	324,460	323,427	1,033
Student Transportation Services:					
Contr. Serv. (Between Home & School) - Vendors	46,500	3,100	49,600	43,413	6,187
Miscellaneous Expenditures	-	-	-	-	-
Total Student Transportation Services	46,500	3,100	49,600	43,413	6,187
Unallocated Benefits - Employee Benefits:					
Social Security Contribution	182,072	-	182,072	182,060	12
Other Retirement Contributions - PERS	210,956	(19,966)	190,990	178,034	12,956
Workman's Compensation	173,336	(9,484)	163,852	136,866	26,986
Health Benefits	3,533,349	(7,164)	3,526,185	3,471,453	54,732
Other Employee Benefits	-	-	-	-	-
Total Unallocated Benefits - Employee Benefits	4,099,713	(36,614)	4,063,099	3,968,413	94,686
TOTAL UNDISTRIBUTED EXPENDITURES	8,082,430	(12,550)	8,069,880	7,789,342	280,538
TOTAL EXPENDITURES - CURRENT EXPENSE	\$20,591,738	\$ -	\$20,591,738	\$19,736,699	\$ 855,039

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2016

	Districtwide				
			2016		
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>CAPITAL OUTLAY</u>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	-
Undistributed Expenditures:	-	-	-	-	-
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	-	-	-	-
TOTAL CAPITAL OUTLAY	-	-	-	-	-
TOTAL SCHOOL BASED BUDGET EXPENDITURES	\$20,591,738	\$ -	\$20,591,738	\$19,736,699	\$ 855,039
Other Financing Sources:					
Operating Transfer In	20,591,738	-	20,591,738	19,736,699	855,039
Total Other Financing Sources	20,591,738	-	20,591,738	19,736,699	855,039
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

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BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2016

Elias Boudinot Elementary School					
2016					
EXPENDITURES:	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>GENERAL CURRENT EXPENSE</u>					
<u>Regular Programs - Instruction</u>					
Salaries of Teachers:					
Kindergarten	\$ 62,098	\$ 63,111	\$ 125,209	\$ 125,209	\$ -
Grades 1-5	391,865	(63,176)	328,689	293,502	35,187
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	13,780	16,226	30,006	30,006	-
Purchased Professional - Educational Services	1,200	-	1,200	600	600
Purchased Technical Services	11,615	-	11,615	10,533	1,082
Other Purchased Services	11,500	(41)	11,459	8,256	3,203
General Supplies	34,483	-	34,483	29,303	5,180
Textbooks	-	-	-	-	-
Other Objects	750	-	750	301	449
Total Regular Programs - Instruction	527,291	16,120	543,411	497,710	45,701
<u>Special Education - Instruction</u>					
Multiple Disabilities:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Multiple Disabilities	-	-	-	-	-
Resource Room/Resource Center:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Resource Room/Resource Center:	-	-	-	-	-
Preschool Disabilities - Full-Time:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Preschool Disabilities - Full time	-	-	-	-	-
Total Special Education - Instruction	-	-	-	-	-

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2016

Elias Boudinot Elementary School					
2016					
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Other Instructional Programs:</u>					
Bilingual Education:					
Salaries of Teachers	\$ 25,194	\$ 65	\$ 25,259	\$ 25,258	\$ 1
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	120	40	160	160	-
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Bilingual Education	25,314	105	25,419	25,418	1
School Sponsored - Cocurricular Activities:					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total School Sponsored - Cocurricular Activities	-	-	-	-	-
School Sponsored - Athletics					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total School Sponsored - Athletics	-	-	-	-	-
Before/After School Programs - Instruction:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Total Before/After School Programs - Instruction	-	-	-	-	-
Summer School - Instruction:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Total Summer School	-	-	-	-	-
Alternative Education Program					
Instruction:					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Support Services:					
Salaries	-	-	-	-	-
Total Alternative Education Program	-	-	-	-	-
Other Supplemental/At Risk Programs:					
Salaries of Teachers	-	-	-	-	-
Total Other Supplemental/At Risk Programs:	-	-	-	-	-
Total Other Instructional Programs	25,314	105	25,419	25,418	1
TOTAL INSTRUCTION	552,605	16,225	568,830	523,128	45,702

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2016

Elias Boudinot Elementary School					
2016					
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Undistributed Expenditures:</u>					
Attendance and Social Work Services:					
Salary of Attendance Officer	\$ 2,201	\$ -	\$ 2,201	\$ 880	\$ 1,321
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Attendance and Social Work Services	2,201	-	2,201	880	1,321
Health Services:					
Salaries	71,740	164	71,904	71,904	-
Salaries of Social Services Coordinators	-	-	-	-	-
Purchased Professional & Technical Services	60	-	60	58	2
Other Purchased Services	100	-	100	91	9
Supplies and Materials	1,000	(164)	836	659	177
Other Objects	75	-	75	-	75
Total Health Services:	72,975	-	72,975	72,712	263
Guidance Services:					
Salaries of Other Professional Staff	11,768	-	11,768	11,761	7
Salaries of Secretarial & Clerical Assistants	-	-	-	-	-
Other Salaries	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Other Purchased Professional & Technical Service:	7,925	-	7,925	7,573	352
Other Purchased Services	80	-	80	-	80
Supplies and Materials	1,250	-	1,250	1,090	160
Other Objects	-	-	-	-	-
Total Guidance Services	21,023	-	21,023	20,424	599
Improvement of Instruction Services:					
Salaries of Supervisors for Instruction	-	-	-	-	-
Salaries of Other Professional Staff	-	-	-	-	-
Other Salaries	-	-	-	-	-
Salaries of Facilitators, Math Coaches, Lit. Coache:	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Improvement of Instruction Services	-	-	-	-	-
Educational Media Services / School Library:					
Salaries	12,048	33	12,081	12,081	-
Salaries of Technology Specialists	9,920	-	9,920	9,557	363
Purch. Professional/Technical Services	600	-	600	590	10
Other Purchased Services	-	-	-	-	-
Supplies & Materials	1,000	(33)	967	515	452
Total Educational Media Services / School Library:	23,568	-	23,568	22,743	825

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2016

Elias Boudinot Elementary School				
2016				
Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Undistributed Expenditures - (Continued):</u>				
Instructional Staff Training Services:				
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-
Other Salaries	-	-	-	-
Other Purchased Services	225	-	225	-
Supplies and Materials	-	-	-	-
Other Objects	105	-	105	69
Total Instructional Staff Training Services	330	-	330	294
Support Services - School Administration:				
Salaries of Principals / Assistant Principals	70,956	-	70,956	70,507
Salaries of Other Professional Staff	-	-	-	-
Salaries of Secretarial/Clerical Assistants	32,025	-	32,025	31,692
Purchased Professional & Technical Services	-	-	-	-
Other Purchased Services	4,618	-	4,618	3,777
Supplies and Materials	2,400	-	2,400	2,015
Other Objects	2,187	-	2,187	1,333
Total Support Services - School Administration	112,186	-	112,186	109,324
Security Services:				
Salaries	-	-	-	-
Purchased Professional & Technical Services	-	-	-	-
Cleaning, Repair & Maintenance Services	-	-	-	-
Supplies and Materials	-	-	-	-
Total Security Services	-	-	-	-
Student Transportation Services:				
Contr. Serv. (Between Home & School) - Vendors	1,000	100	1,100	1,057
Miscellaneous Expenditures	-	-	-	-
Total Student Transportation Services	1,000	100	1,100	1,057
Unallocated Benefits - Employee Benefits:				
Social Security Contribution	7,840	-	7,840	7,840
Other Retirement Contributions - PERS	9,376	(100)	9,276	7,913
Workman's Compensation	8,581	-	8,581	8,051
Health Benefits	191,365	-	191,365	187,133
Other Employee Benefits	-	-	-	-
Total Unallocated Benefits - Employee Benefits	217,162	(100)	217,062	210,937
TOTAL UNDISTRIBUTED EXPENDITURES	450,445	-	450,445	438,371
TOTAL EXPENDITURES - CURRENT EXPENSE	\$ 1,003,050	\$ 16,225	\$ 1,019,275	\$ 961,499

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2016

Ellas Boudinot Elementary School					
2016					
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
CAPITAL OUTLAY					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	-
Undistributed Expenditures:	-	-	-	-	-
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	-	-	-	-
TOTAL CAPITAL OUTLAY	-	-	-	-	-
TOTAL SCHOOL BASED BUDGET EXPENDITURES	\$ 1,003,050	\$ 16,225	\$ 1,019,275	\$ 961,499	\$ 57,776
Other Financing Sources:					
Operating Transfer In	1,003,050	16,225	1,019,275	961,499	57,776
Total Other Financing Sources	1,003,050	16,225	1,019,275	961,499	57,776
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2016

Captain James Lawrence Elementary School					
2016					
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
EXPENDITURES:					
GENERAL CURRENT EXPENSE					
<u>Regular Programs - Instruction</u>					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 205,763	\$ (62,605)	\$ 143,158	\$ 143,158	\$ -
Grades 1-5	437,242	35,839	473,081	461,170	11,911
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	32,450	(16,225)	16,225	16,222	3
Purchased Professional - Educational Services	21,200	26,503	47,703	35,645	12,058
Purchased Technical Services	23,245	-	23,245	21,065	2,180
Other Purchased Services	16,707	-	16,707	12,478	4,229
General Supplies	46,740	-	46,740	39,122	7,618
Textbooks	-	-	-	-	-
Other Objects	1,350	-	1,350	725	625
Total Regular Programs - Instruction	784,697	(16,488)	768,209	729,585	38,624
<u>Special Education - Instruction</u>					
Multiple Disabilities:					
Salaries of Teachers	73,740	164	73,904	73,904	-
Other Salaries for Instruction	15,168	1	15,169	15,169	-
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	1,745	(1)	1,744	1,354	390
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Multiple Disabilities	90,653	164	90,817	90,427	390
Resource Room/Resource Center:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Resource Room/Resource Center:	-	-	-	-	-
Preschool Disabilities - Part-Time:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Preschool Disabilities - Part-Time	-	-	-	-	-
Total Special Education - Instruction	90,653	164	90,817	90,427	390

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2016

Captain James Lawrence Elementary School					
2016					
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Other Instructional Programs:</u>					
Bilingual Education:					
Salaries of Teachers	\$ 37,790	\$ 99	\$ 37,889	\$ 37,889	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	200	-	200	160	40
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Bilingual Education	37,990	99	38,089	38,049	40
School Sponsored - Cocurricular Activities:					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total School Sponsored - Cocurricular Activities	-	-	-	-	-
School Sponsored - Athletics					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total School Sponsored - Athletics	-	-	-	-	-
Before/After School Programs - Instruction:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Total Before/After School Programs - Instruction	-	-	-	-	-
Summer School - Instruction:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Total Summer School	-	-	-	-	-
Alternative Education Program					
Instruction:					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Support Services:					
Salaries	-	-	-	-	-
Total Alternative Education Program	-	-	-	-	-
Other Supplemental/At Risk Programs:					
Salaries of Teachers	-	-	-	-	-
Total Other Supplemental/At Risk Programs	-	-	-	-	-
Total Other Instructional Programs	37,990	99	38,089	38,049	40
TOTAL INSTRUCTION	913,340	(16,225)	897,115	858,061	39,054

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2016

Captain James Lawrence Elementary School					
		2016			
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Undistributed Expenditures:</u>					
Attendance and Social Work Services:					
Salary of Attendance Officer	\$ 2,201	\$ -	\$ 2,201	\$ 880	1,321
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	-	-	-	-
Total Attendance and Social Work Services	2,201	-	2,201	880	1,321
Health Services:					
Salaries	84,074	-	84,074	82,498	1,576
Salaries of Social Services Coordinators	-	-	-	-	-
Purchased Professional & Technical Services	150	-	150	75	75
Other Purchased Services	150	-	150	91	59
Supplies and Materials	1,450	-	1,450	690	760
Other Objects	175	-	175	149	26
Total Health Services:	85,999	-	85,999	83,503	2,496
Guidance Services:					
Salaries of Other Professional Staff	29,420	-	29,420	29,402	18
Salaries of Secretarial & Clerical Assistants	-	-	-	-	-
Other Salaries	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Other Purchased Professional & Technical Service:	15,775	-	15,775	15,608	167
Other Purchased Services	50	-	50	-	50
Supplies and Materials	1,800	-	1,800	1,559	241
Other Objects	-	-	-	-	-
Total Guidance Services	47,045	-	47,045	46,569	476
Improvement of Instruction Services:					
Salaries of Supervisors for Instruction	-	-	-	-	-
Salaries of Other Professional Staff	-	-	-	-	-
Other Salaries	-	-	-	-	-
Salaries of Facilitators, Math Coaches, Lit. Coache:	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Improvement of Instruction Services	-	-	-	-	-
Educational Media Services / School Library:					
Salaries	24,096	66	24,162	24,162	-
Salaries of Technology Specialists	9,920	-	9,920	9,557	363
Purch. Professional/Technical Services	1,200	-	1,200	1,190	10
Other Purchased Services	-	-	-	-	-
Supplies & Materials	3,350	(66)	3,284	709	2,575
Total Educational Media Services / School Library:	38,566	-	38,566	35,618	2,948

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2016

Captain James Lawrence Elementary School					
2016					
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Undistributed Expenditures (Continued):</u>					
Instructional Staff Training Services:					
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Salaries	-	-	-	-	-
Other Purchased Services	300	-	300	300	-
Supplies and Materials	-	-	-	-	-
Other Objects	200	-	200	120	80
Total Instructional Staff Training Services	500	-	500	420	80
Support Services - School Administration:					
Salaries of Principals / Assistant Principals	100,437	-	100,437	100,242	195
Salaries of Other Professional Staff	-	-	-	-	-
Salaries of Secretarial/Clerical Assistants	40,000	-	40,000	39,192	808
Purchased Professional & Technical Services	-	-	-	-	-
Other Purchased Services	6,137	(845)	5,292	316	4,976
Supplies and Materials	3,500	845	4,345	3,910	435
Other Objects	2,020	-	2,020	1,272	748
Total Support Services - School Administration	152,094	-	152,094	144,932	7,162
Security Services:					
Salaries	-	-	-	-	-
Purchased Professional & Technical Services	21,000	-	21,000	21,000	-
Cleaning, Repair & Maintenance Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Security Services	21,000	-	21,000	21,000	-
Student Transportation Services:					
Contr. Serv. (Between Home & School) - Vendors	2,000	-	2,000	1,180	820
Miscellaneous Expenditures	-	-	-	-	-
Total Student Transportation Services	2,000	-	2,000	1,180	820
Unallocated Benefits - Employee Benefits:					
Social Security Contribution	11,475	-	11,475	11,469	6
Other Retirement Contributions - PERS	18,752	-	18,752	15,825	2,927
Workman's Compensation	17,162	-	17,162	13,418	3,744
Health Benefits	325,528	-	325,528	318,683	6,845
Other Employee Benefits	-	-	-	-	-
Total Unallocated Benefits - Employee Benefits	372,917	-	372,917	359,395	13,522
TOTAL UNDISTRIBUTED EXPENDITURES	722,322	-	722,322	693,497	28,825
TOTAL EXPENDITURES - CURRENT EXPENSE	\$ 1,635,662	\$ (16,225)	\$ 1,619,437	\$ 1,551,558	\$ 67,879

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2016

Captain James Lawrence Elementary School					
	2016				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>CAPITAL OUTLAY</u>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	-
Undistributed Expenditures:					
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	-	-	-	-
TOTAL CAPITAL OUTLAY	-	-	-	-	-
TOTAL SCHOOL BASED BUDGET EXPENDITURES	\$ 1,635,662	\$ (16,225)	\$ 1,619,437	\$ 1,551,558	\$ 67,879
Other Financing Sources:					
Operating Transfer In	1,635,662	(16,225)	1,619,437	1,551,558	67,879
Total Other Financing Sources	1,635,662	(16,225)	1,619,437	1,551,558	67,879
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	-

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BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2016

Samuel Smith Elementary School					
2016					
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
EXPENDITURES:					
GENERAL CURRENT EXPENSE					
<u>Regular Programs - Instruction</u>					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 188,906	\$ (60,555)	\$ 128,351	\$ 128,014	\$ 337
Grades 1-5	378,630	61,288	439,918	438,401	1,517
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	32,075	-	32,075	32,071	4
Purchased Professional - Educational Services	21,200	(20,000)	1,200	720	480
Purchased Technical Services	23,170	-	23,170	21,065	2,105
Other Purchased Services	18,968	-	18,968	17,411	1,557
General Supplies	45,590	(733)	44,857	37,910	6,947
Textbooks	-	-	-	-	-
Other Objects	350	-	350	300	50
Total Regular Programs - Instruction	708,889	(20,000)	688,889	675,892	12,997
<u>Special Education - Instruction</u>					
Multiple Disabilities:					
Salaries of Teachers	67,140	11,714	78,854	78,854	-
Other Salaries for Instruction	28,440	(20,196)	8,244	-	8,244
Purchased Professional - Educational Services	-	40,032	40,032	38,753	1,279
Other Purchased Services	-	-	-	-	-
General Supplies	3,050	(25)	3,025	403	2,622
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Multiple Disabilities	98,630	31,525	130,155	118,010	12,145
Resource Room/Resource Center:					
Salaries of Teachers	288,903	(41,241)	247,662	222,669	24,993
Other Salaries for Instruction	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	1,000	-	1,000	351	649
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Resource Room/Resource Center:	289,903	(41,241)	248,662	223,020	25,642
Preschool Disabilities - Full Time					
Salaries of Teachers	51,587	328	51,915	49,218	2,697
Other Salaries for Instruction	34,134	(328)	33,806	31,838	1,968
Purchased Professional Educational Services	1,850	-	1,850	1,571	279
Supplies and Materials	1,000	-	1,000	401	599
Other Objects	-	-	-	-	-
Total Preschool Disabilities - Full Time	88,571	-	88,571	83,028	5,543
Total Special Education - Instruction	477,104	(9,716)	467,388	424,058	43,330

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2016

Samuel Smith Elementary School					
2016					
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Other Instructional Programs:</u>					
Bilingual Education:					
Salaries of Teachers	\$ 95,515	\$ -	\$ 95,515	\$ 94,140	\$ 1,375
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	175	25	200	160	40
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Bilingual Education	95,690	25	95,715	94,300	1,415
School Sponsored - Cocurricular Activities:					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total School Sponsored - Cocurricular Activities	-	-	-	-	-
School Sponsored - Athletics					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total School Sponsored - Athletics	-	-	-	-	-
Before/After School Programs - Instruction:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Total Before/After School Programs - Instruction	-	-	-	-	-
Summer School - Instruction:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Total Summer School	-	-	-	-	-
Alternative Education Program					
Instruction:					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Support Services:					
Salaries	-	-	-	-	-
Total Alternative Education Program	-	-	-	-	-
Other Supplemental/At Risk Programs:					
Salaries of Teachers	-	-	-	-	-
Total Other Supplemental/At Risk Programs	-	-	-	-	-
Total Other Instructional Programs	95,690	25	95,715	94,300	1,415
TOTAL INSTRUCTION	1,281,683	(29,691)	1,251,992	1,194,250	57,742

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2016

Samuel Smith Elementary School					
2016					
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Undistributed Expenditures:</u>					
Attendance and Social Work Services:					
Salary of Attendance Officer	\$ 2,201	\$ -	\$ 2,201	\$ 880	\$ 1,321
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Attendance and Social Work Services	2,201	-	2,201	880	1,321
Health Services:					
Salaries	16,602	50	16,652	16,651	1
Salaries of Social Services Coordinators	-	-	-	-	-
Purchased Professional & Technical Services	75	-	75	75	-
Other Purchased Services	100	-	100	91	9
Supplies and Materials	1,450	(50)	1,400	582	818
Other Objects	175	-	175	-	175
Total Health Services:	18,402	-	18,402	17,399	1,003
Guidance Services:					
Salaries of Other Professional Staff	17,652	-	17,652	17,641	11
Salaries of Secretarial & Clerical Assistants	-	-	-	-	-
Other Salaries	-	-	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Professional & Technical Service:	13,970	1,000	14,970	14,876	94
Other Purchased Services	-	-	-	-	-
Supplies and Materials	1,500	(200)	1,300	1,239	61
Other Objects	-	-	-	-	-
Total Guidance Services	33,122	800	33,922	33,756	166
Improvement of Instruction Services:					
Salaries of Supervisors for Instruction	-	-	-	-	-
Salaries of Other Professional Staff	-	-	-	-	-
Other Salaries	-	-	-	-	-
Salaries of Facilitators, Math Coaches, Lit. Coache:	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Improvement of Instruction Services	-	-	-	-	-
Educational Media Services / School Library:					
Salaries	24,096	66	24,162	24,162	-
Salaries of Technology Specialists	9,920	-	9,920	9,557	363
Purch. Professional/Technical Services	1,200	-	1,200	1,190	10
Other Purchased Services	-	-	-	-	-
Supplies & Materials	3,350	(366)	2,984	204	2,780
Total Educational Media Services / School Library:	38,566	(300)	38,266	35,113	3,153

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2016

Samuel Smith Elementary School				
2016				
Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Undistributed Expenditures (Continued):</u>				
Instructional Staff Training Services:				
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-
Other Salaries	-	-	-	-
Other Purchased Services	300	-	300	-
Supplies and Materials	-	-	-	-
Other Objects	160	-	160	45
Total Instructional Staff Training Services	460	-	460	45
Support Services - School Administration:				
Salaries of Principals / Assistant Principals	33,874	-	33,874	2,674
Salaries of Other Professional Staff	-	-	-	-
Salaries of Secretarial/Clerical Assistants	57,545	-	57,545	628
Purchased Professional & Technical Services	-	-	-	-
Other Purchased Services	3,788	-	3,788	2,080
Supplies and Materials	3,500	-	3,500	696
Other Objects	2,520	-	2,520	1,034
Total Support Services - School Administration	101,227	-	101,227	7,112
Security Services:				
Salaries	1,000	-	1,000	960
Purchased Professional & Technical Services	21,000	-	21,000	-
Cleaning, Repair & Maintenance Services	-	-	-	-
Supplies and Materials	-	-	-	-
Total Security Services	22,000	-	22,000	960
Student Transportation Services:				
Contr. Serv. (Between Home & School) - Vendors	1,500	-	1,500	750
Miscellaneous Expenditures	-	-	-	-
Total Student Transportation Services	1,500	-	1,500	750
Unallocated Benefits - Employee Benefits:				
Social Security Contribution	12,075	-	12,075	6
Other Retirement Contributions - PERS	18,752	-	18,752	2,927
Workman's Compensation	20,595	(500)	20,095	3,993
Health Benefits	265,197	-	265,197	2,906
Other Employee Benefits	-	-	-	-
Total Unallocated Benefits - Employee Benefits	316,619	(500)	316,119	9,832
TOTAL UNDISTRIBUTED EXPENDITURES	534,097	-	534,097	24,342
TOTAL EXPENDITURES - CURRENT EXPENSE	\$ 1,815,780	\$ (29,691)	\$ 1,786,089	\$ 82,084

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2016

Samuel Smith Elementary School					
	2016				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>CAPITAL OUTLAY</u>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	-
Undistributed Expenditures:					
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	-	-	-	-
TOTAL CAPITAL OUTLAY	-	-	-	-	-
TOTAL SCHOOL BASED BUDGET EXPENDITURES	\$ 1,815,780	\$ (29,691)	\$ 1,786,089	\$ 1,704,005	\$ 82,084
Other Financing Sources:					
Operating Transfer In	1,815,780	(29,691)	1,786,089	1,704,005	82,084
Total Other Financing Sources	1,815,780	(29,691)	1,786,089	1,704,005	82,084
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2016

	Wilbur Watts Intermediate School				
	2016				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
EXPENDITURES:					
GENERAL CURRENT EXPENSE					
<u>Regular Programs - Instruction</u>					
Salaries of Teachers:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	1,382,374	(17,742)	1,364,632	1,353,688	10,944
Grades 6-8	544,155	(8,444)	535,711	531,188	4,523
Grades 9-12	-	-	-	-	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	15,168	1	15,169	15,169	-
Purchased Professional - Educational Services	3,000	6,099	9,099	6,430	2,669
Purchased Technical Services	70,180	(4,000)	66,180	62,600	3,580
Other Purchased Services	36,353	6,500	42,853	39,116	3,737
General Supplies	77,620	9,500	87,120	83,523	3,597
Textbooks	60,000	(14,100)	45,900	42,540	3,360
Other Objects	13,000	-	13,000	11,478	1,522
Total Regular Programs - Instruction	2,201,850	(22,186)	2,179,664	2,145,732	33,932
<u>Special Education - Instruction</u>					
Multiple Disabilities:					
Salaries of Teachers	231,603	(6,270)	225,333	225,093	240
Other Salaries for Instruction	28,722	5	28,727	28,727	-
Purchased Professional - Educational Services	40,000	6,454	46,454	45,286	1,168
Other Purchased Services	-	-	-	-	-
General Supplies	5,545	(1)	5,544	1,121	4,423
Textbooks	700	-	700	-	700
Other Objects	-	-	-	-	-
Total Multiple Disabilities	306,570	188	306,758	300,227	6,531
Resource Room/Resource Center:					
Salaries of Teachers	445,959	77,260	523,219	523,219	-
Other Salaries for Instruction	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	2,000	(1)	1,999	1,184	815
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Resource Room/Resource Center:	447,959	77,259	525,218	524,403	815
Preschool Disabilities - Full-Time:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Preschool Disabilities - Full-Time	-	-	-	-	-
Total Special Education - Instruction	754,529	77,447	831,976	824,630	7,346

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2016

Wilbur Watts Intermediate School					
2016					
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<i>Other Instructional Programs:</i>					
Bilingual Education:					
Salaries of Teachers	\$ 37,645	\$ 1,782	\$ 39,427	\$ 39,427	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	250	-	250	123	127
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Bilingual Education	37,895	1,782	39,677	39,550	127
School Sponsored - Cocurricular Activities:					
Salaries	13,646	-	13,646	13,338	308
Purchased Services	-	-	-	-	-
Supplies and Materials	750	-	750	-	750
Other Objects	2,100	-	2,100	2,100	-
Total School Sponsored - Cocurricular Activities	16,496	-	16,496	15,438	1,058
School Sponsored - Athletics					
Salaries	5,734	-	5,734	5,346	388
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total School Sponsored - Athletics	5,734	-	5,734	5,346	388
Before/After School Programs - Instruction:					
Salaries of Teachers	9,000	-	9,000	2,592	6,408
Other Salaries for Instruction	6,500	-	6,500	6,205	295
Total Before/After School Programs - Instruction	15,500	-	15,500	8,797	6,703
Summer School - Instruction:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Total Summer School	-	-	-	-	-
Alternative Education Program					
Instruction:					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Support Services:					
Salaries	-	-	-	-	-
Total Alternative Education Program	-	-	-	-	-
Other Supplemental/At Risk Programs:					
Salaries of Teachers	-	-	-	-	-
Total Other Supplemental/At Risk Programs:	-	-	-	-	-
Total Other Instructional Programs	75,625	1,782	77,407	69,131	8,276
TOTAL INSTRUCTION	3,032,004	57,043	3,089,047	3,039,493	49,554

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2016

Wilbur Watts Intermediate School					
2016					
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Undistributed Expenditures (Continued):</u>					
Instructional Staff Training Services:					
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Salaries	-	-	-	-	-
Other Purchased Services	525	-	525	525	-
Supplies and Materials	-	-	-	-	-
Other Objects	500	-	500	319	181
Total Instructional Staff Training Services	1,025	-	1,025	844	181
Support Services - School Administration:					
Salaries of Principals / Assistant Principals	122,306	-	122,306	119,763	2,543
Salaries of Other Professional Staff	-	-	-	-	-
Salaries of Secretarial/Clerical Assistants	75,000	-	75,000	71,840	3,160
Purchased Professional & Technical Services	-	-	-	-	-
Other Purchased Services	4,835	-	4,835	2,691	2,144
Supplies and Materials	7,500	-	7,500	6,566	934
Other Objects	3,705	-	3,705	3,099	606
Total Support Services - School Administration	213,346	-	213,346	203,959	9,387
Security Services:					
Salaries	2,000	(2,000)	-	-	-
Purchased Professional & Technical Services	47,000	-	47,000	47,000	-
Cleaning, Repair & Maintenance Services	-	-	-	-	-
Supplies and Materials	1,000	-	1,000	927	73
Total Security Services	50,000	(2,000)	48,000	47,927	73
Student Transportation Services:					
Contr. Serv. (Between Home & School) - Vendors	7,000	2,000	9,000	7,105	1,895
Miscellaneous Expenditures	-	-	-	-	-
Total Student Transportation Services	7,000	2,000	9,000	7,105	1,895
Unallocated Benefits - Employee Benefits:					
Social Security Contribution	24,930	-	24,930	24,930	-
Other Retirement Contributions - PERS	46,879	(7,316)	39,563	39,563	-
Workman's Compensation	41,188	(8,984)	32,204	32,204	-
Health Benefits	810,040	(7,164)	802,876	795,585	7,291
Other Employee Benefits	-	-	-	-	-
Total Unallocated Benefits - Employee Benefits	923,037	(23,464)	899,573	892,282	7,291
TOTAL UNDISTRIBUTED EXPENDITURES	1,579,200	-	1,579,200	1,542,881	36,319
TOTAL EXPENDITURES - CURRENT EXPENSE	\$ 4,611,204	\$ 57,043	\$ 4,668,247	\$ 4,582,374	\$ 85,873

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2016

Wilbur Watts Intermediate School					
2016					
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Undistributed Expenditures:</u>					
Attendance and Social Work Services:					
Salary of Attendance Officer	\$ 4,401	\$ -	\$ 4,401	\$ 1,760	\$ 2,641
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Attendance and Social Work Services	4,401	-	4,401	1,760	2,641
Health Services:					
Salaries	54,040	-	54,040	53,904	136
Salaries of Social Services Coordinators	-	-	-	-	-
Purchased Professional & Technical Services	100	-	100	75	25
Other Purchased Services	150	239	389	330	59
Supplies and Materials	2,200	(239)	1,961	1,026	935
Other Objects	175	-	175	-	175
Total Health Services:	56,665	-	56,665	55,335	1,330
Guidance Services:					
Salaries of Other Professional Staff	110,544	23,464	134,008	130,649	3,359
Salaries of Secretarial & Clerical Assistants	-	-	-	-	-
Other Salaries	51,211	-	51,211	51,211	-
Purchased Professional - Educational Services	2,710	-	2,710	211	2,499
Other Purchased Professional & Technical Service:	36,725	-	36,725	35,611	1,114
Other Purchased Services	-	-	-	-	-
Supplies and Materials	4,770	-	4,770	4,699	71
Other Objects	1,160	-	1,160	275	885
Total Guidance Services	207,120	23,464	230,584	222,656	7,928
Improvement of Instruction Services:					
Salaries of Supervisors for Instruction	-	-	-	-	-
Salaries of Other Professional Staff	-	-	-	-	-
Other Salaries	12,600	2,500	15,100	15,083	17
Salaries of Facilitators, Math Coaches, Lit. Coache:	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Improvement of Instruction Services	12,600	2,500	15,100	15,083	17
Educational Media Services / School Library:					
Salaries	72,063	(3,536)	68,527	65,872	2,655
Salaries of Technology Specialists	19,840	-	19,840	19,114	726
Purch. Professional/Technical Services	1,200	-	1,200	1,190	10
Other Purchased Services	3,103	(164)	2,939	2,452	487
Supplies & Materials	7,800	1,200	9,000	7,302	1,698
Total Educational Media Services / School Library:	104,006	(2,500)	101,506	95,930	5,576

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2016

	Wilbur Watts Intermediate School				
	Original Budget	Budget Transfers	2016		Variance
			Final Budget	Actual	
<u>CAPITAL OUTLAY</u>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	-
Undistributed Expenditures:					
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	-	-	-	-
TOTAL CAPITAL OUTLAY	-	-	-	-	-
TOTAL SCHOOL BASED BUDGET EXPENDITURES	\$ 4,611,204	\$ 57,043	\$ 4,668,247	\$ 4,582,374	\$ 85,873
Other Financing Sources:					
Operating Transfer In	4,611,204	57,043	4,668,247	4,582,374	85,873
Total Other Financing Sources	4,611,204	57,043	4,668,247	4,582,374	85,873
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

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BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 for the Fiscal Year Ended June 30, 2016

Burlington City Junior/Senior High School					
2016					
EXPENDITURES:	Original Budget	Budget Transfers	Final Budget	Actual	Variance
GENERAL CURRENT EXPENSE					
<u>Regular Programs - Instruction</u>					
Salaries of Teachers:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	1,087,887	9,127	1,097,014	1,052,937	44,077
Grades 9-12	2,969,447	(49,612)	2,919,835	2,790,473	129,362
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	25,898	37,003	62,901	48,125	14,776
Purchased Technical Services	104,580	(11,690)	92,890	92,878	12
Other Purchased Services	59,937	10,000	69,937	59,494	10,443
General Supplies	139,425	20,040	159,465	130,225	29,240
Textbooks	60,000	(4,100)	55,900	10,706	45,194
Other Objects	15,810	-	15,810	2,670	13,140
Total Regular Programs - Instruction	4,462,984	10,768	4,473,752	4,187,508	286,244
<u>Special Education - Instruction</u>					
Multiple Disabilities:					
Salaries of Teachers	272,446	-	272,446	268,456	3,990
Other Salaries for Instruction	44,240	(15,216)	29,024	15,178	13,846
Purchased Professional - Educational Services	20,000	20,032	40,032	36,407	3,625
Other Purchased Services	-	-	-	-	-
General Supplies	6,800	-	6,800	6,032	768
Textbooks	1,500	-	1,500	-	1,500
Other Objects	-	-	-	-	-
Total Multiple Disabilities	344,986	4,816	349,802	326,073	23,729
Resource Room/Resource Center:					
Salaries of Teachers	1,056,849	(32,237)	1,024,612	1,016,486	8,126
Other Salaries for Instruction	52,383	37	52,420	52,055	365
Purchased Professional - Educational Services	40,000	32	40,032	37,363	2,669
General Supplies	5,000	(266)	4,734	3,221	1,513
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Resource Room/Resource Center	1,154,232	(32,434)	1,121,798	1,109,125	12,673
Preschool Disabilities - Full-Time:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Preschool Disabilities - Full-Time	-	-	-	-	-
Total Special Education - Instruction	1,499,218	(27,618)	1,471,600	1,435,198	36,402

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2016

Burlington City Junior/Senior High School					
2016					
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Other Instructional Programs:</u>					
Bilingual Education:					
Salaries of Teachers	\$ 37,645	\$ 1,782	\$ 39,427	\$ 39,427	\$ -
Purchased Professional - Educational Services	20,000	16	20,016	18,848	1,168
Other Purchased Services	-	-	-	-	-
General Supplies	500	250	750	750	-
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Bilingual Education	58,145	2,048	60,193	59,025	1,168
School Sponsored - Cocurricular Activities:					
Salaries	146,641	-	146,641	141,078	5,563
Purchased Services	18,525	140	18,665	9,895	8,770
Supplies and Materials	4,900	(140)	4,760	4,695	65
Other Objects	28,425	-	28,425	19,155	9,270
Total School Sponsored - Cocurricular Activities	198,491	-	198,491	174,823	23,668
School Sponsored - Athletics					
Salaries	330,698	-	330,698	324,797	5,901
Purchased Services	33,500	(3,485)	30,015	25,480	4,535
Supplies and Materials	30,000	4,150	34,150	34,094	56
Other Objects	13,200	(665)	12,535	8,689	3,846
Total School Sponsored - Athletics	407,398	-	407,398	393,060	14,338
Before/After School Programs - Instruction:					
Salaries of Teachers	16,000	-	16,000	9,050	6,950
Other Salaries for Instruction	-	-	-	-	-
Total Before/After School Programs - Instruction	16,000	-	16,000	9,050	6,950
Summer School - Instruction:					
Salaries of Teachers	2,400	-	2,400	600	1,800
Other Salaries for Instruction	1,000	-	1,000	1,000	-
Purchased Professional Educational Services	20,000	-	20,000	10,822	9,178
Total Summer School	23,400	-	23,400	12,422	10,978
Alternative Education Program					
Instruction:					
Salaries of Teachers	59,540	-	59,540	59,429	111
Other Salaries for Instruction	-	-	-	-	-
Supplies and Materials	4,500	-	4,500	1,910	2,590
Support Services:					
Salaries	-	-	-	-	-
Total Alternative Education Program	64,040	-	64,040	61,339	2,701
Other Supplemental/At Risk Programs:					
Salaries of Teachers	-	-	-	-	-
Total Other Supplemental/At Risk Programs:	-	-	-	-	-
Total Other Instructional Programs	767,474	2,048	769,522	709,719	59,803
TOTAL INSTRUCTION	6,729,676	(14,802)	6,714,874	6,332,425	382,449

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2016

Burlington City Junior/Senior High School					
2016					
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Undistributed Expenditures:</u>					
Attendance and Social Work Services:					
Salary of Attendance Officer	\$ 4,401	\$ -	\$ 4,401	\$ 1,760	\$ 2,641
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Attendance and Social Work Services	4,401	-	4,401	1,760	2,641
Health Services:					
Salaries	92,784	-	92,784	91,108	1,676
Salaries of Social Services Coordinators	64,440	(1,000)	63,440	59,604	3,836
Purchased Professional & Technical Services	-	-	-	-	-
Other Purchased Services	100	-	100	91	9
Supplies and Materials	5,000	-	5,000	4,393	607
Other Objects	175	-	175	-	175
Total Health Services:	162,499	(1,000)	161,499	155,196	6,303
Guidance Services:					
Salaries of Other Professional Staff	573,667	2,970	576,637	563,118	13,519
Salaries of Secretarial & Clerical Assistants	95,995	-	95,995	95,952	43
Other Salaries	114,983	-	114,983	114,982	1
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Professional & Technical Service:	12,450	1,875	14,325	14,181	144
Other Purchased Services	5,390	1,740	7,130	5,352	1,778
Supplies and Materials	17,870	(4,615)	13,255	9,274	3,981
Other Objects	3,185	1,000	4,185	3,749	436
Total Guidance Services	823,540	2,970	826,510	806,608	19,902
Improvement of Instruction Services:					
Salaries of Supervisors for Instruction	211,450	-	211,450	207,413	4,037
Salaries of Other Professional Staff	-	-	-	-	-
Other Salaries	21,328	-	21,328	13,247	8,081
Salaries of Facilitators, Math Coaches, Lit. Coache:	98,665	-	98,665	97,290	1,375
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	2,460	-	2,460	820	1,640
Total Improvement of Instruction Services	333,903	-	333,903	318,770	15,133
Educational Media Services / School Library:					
Salaries	104,840	164	105,004	101,312	3,692
Salaries of Technology Specialists	49,600	-	49,600	47,786	1,814
Purch. Professional/Technical Services	1,800	-	1,800	1,790	10
Other Purchased Services	6,175	327	6,502	4,452	2,050
Supplies & Materials	15,300	(491)	14,809	14,324	485
Total Educational Media Services / School Library:	177,715	-	177,715	169,664	8,051

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2016

	Burlington City Junior/Senior High School				
	2016				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<i>Undistributed Expenditures (Continued):</i>					
Instructional Staff Training Services:					
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	1,200	-	1,200	-	1,200
Other Salaries	-	-	-	-	-
Other Purchased Services	2,025	175	2,200	1,748	452
Supplies and Materials	2,500	(175)	2,325	97	2,228
Other Objects	900	-	900	648	252
Total Instructional Staff Training Services	6,625	-	6,625	2,493	4,132
Support Services - School Administration:					
Salaries of Principals / Assistant Principals	353,178	-	353,178	341,275	11,903
Salaries of Other Professional Staff	150,930	(3,021)	147,909	107,508	40,401
Salaries of Secretarial/Clerical Assistants	189,352	51	189,403	189,326	77
Purchased Professional & Technical Services	2,000	-	2,000	1,200	800
Other Purchased Services	21,930	-	21,930	20,267	1,663
Supplies and Materials	12,300	-	12,300	11,108	1,192
Other Objects	19,555	-	19,555	13,370	6,185
Total Support Services - School Administration	749,245	(2,970)	746,275	684,054	62,221
Security Services:					
Salaries	-	-	-	-	-
Purchased Professional & Technical Services	228,700	-	228,700	228,700	-
Cleaning, Repair & Maintenance Services	-	-	-	-	-
Supplies and Materials	4,760	-	4,760	4,760	-
Total Security Services	233,460	-	233,460	233,460	-
Student Transportation Services:					
Contr. Serv. (Between Home & School) - Vendors	35,000	1,000	36,000	33,321	2,679
Miscellaneous Expenditures	-	-	-	-	-
Total Student Transportation Services	35,000	1,000	36,000	33,321	2,679
Unallocated Benefits - Employee Benefits:					
Social Security Contribution	125,752	-	125,752	125,752	-
Other Retirement Contributions - PERS	117,197	(12,550)	104,647	98,908	5,739
Workman's Compensation	85,810	-	85,810	67,091	18,719
Health Benefits	1,941,219	-	1,941,219	1,907,761	33,458
Other Employee Benefits	-	-	-	-	-
Total Unallocated Benefits - Employee Benefits	2,269,978	(12,550)	2,257,428	2,199,512	57,916
TOTAL UNDISTRIBUTED EXPENDITURES	4,796,366	(12,550)	4,783,816	4,604,838	178,978
TOTAL EXPENDITURES - CURRENT EXPENSE	\$ 11,526,042	\$ (27,352)	\$ 11,498,690	\$ 10,937,263	\$ 561,427

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2016

	Burlington City Junior/Senior High School				
	Original Budget	Budget Transfers	2016		
			Final Budget	Actual	Variance
<u>CAPITAL OUTLAY</u>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	-
Undistributed Expenditures:					
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	-	-	-	-
TOTAL CAPITAL OUTLAY	-	-	-	-	-
TOTAL SCHOOL BASED BUDGET EXPENDITURES	\$ 11,526,042	\$ (27,352)	\$ 11,498,690	\$ 10,937,263	\$ 561,427
Other Financing Sources:					
Operating Transfer In	11,526,042	(27,352)	11,498,690	10,937,263	561,427
Total Other Financing Sources	11,526,042	(27,352)	11,498,690	10,937,263	561,427
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

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**SPECIAL REVENUE FUND
DETAILED STATEMENTS**

BURLINGTON CITY SCHOOL DISTRICT
Special Revenue Fund
Combining Statement of Revenues and Expenditures - Budgetary Basis
for the Fiscal Year ended June 30, 2016

	Brought Forward (From E-1a)	Brought Forward (From E-1b)	Totals 2016
REVENUES:			
State sources	\$ 2,593,528	\$ 153,290	\$ 2,746,818
Local sources	1,631		1,631
Federal sources	1,403,215	-	1,403,215
Total revenues	\$ 3,998,374	\$ 153,290	\$ 4,151,664
EXPENDITURES:			
<u>Instruction:</u>			
Salaries of teachers	\$ 1,714,981	\$ 415	\$ 1,715,396
Other salaries for instruction	128,983	-	128,983
Other purchased services	192,603	-	192,603
Tuition	421,414	-	421,414
General supplies	152,497	4,224	156,721
Textbooks	-	18,691	18,691
Other objects	6,986	-	6,986
Total instruction	2,617,464	23,330	2,640,794
<u>Support Services:</u>			
Salaries of supervisors for instruction	72,800	-	72,800
Salaries of other professional staff	188,883	-	188,883
Salaries of secretarial and clerical assistants	34,192	-	34,192
Other salaries for instruction	110,440	-	110,440
Other salaries	97,004	-	97,004
Personal services - employee benefits	852,139	-	852,139
Purchased professional educational services	56,292	-	56,292
Other purchased professional services	22,003	122,135	144,138
Purchased professional services	27,782	-	27,782
Repair & Maintenance Services	9,662	-	9,662
Travel	8,128	-	8,128
Other purchased services	25,324	-	25,324
Supplies and materials	25,154	3,575	28,729
Total support services	1,529,803	125,710	1,655,513
<u>Facilities acq. and construction services</u>			
Instructional equipment	2,235	4,250	6,485
Total facilities acq. and construction services	2,235	4,250	6,485
Total expenditures	4,149,502	153,290	4,302,792
Other financing sources (uses)			
Transfer in from General Fund	151,128	-	151,128
Total other financing sources (uses)	151,128	-	151,128
Total outflows	3,998,374	153,290	4,151,664
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	\$ -	\$ -	\$ -

BURLINGTON CITY SCHOOL DISTRICT
Special Revenue Fund
Combining Statement of Revenues and Expenditures - Budgetary Basis
for the Fiscal Year ended June 30, 2016

	<u>Title I</u> 2015/2016 Grant	<u>Title II - A</u> 2015/2016 Grant	<u>Title III</u> 2015/2016 Grant	<u>IDEA B</u> 2015/2016 Current Yr.
REVENUES:				
State sources	\$ -	\$ -	\$ -	\$ -
Local sources				
Federal sources	683,561	105,342	12,370	518,840
Total revenues	\$ 683,561	\$ 105,342	\$ 12,370	\$ 518,840
EXPENDITURES:				
<u>Instruction:</u>				
Salaries of teachers	\$ 460,908	\$ 64,134	\$ 4,700	\$ -
Other salaries for instruction	5,492	-	-	-
Other purchased services	-	-	-	-
Tuition	-	-	-	421,414
General supplies	20,353	-	7,310	26,670
Textbooks	-	-	-	-
Other objects	-	-	-	-
Total instruction	486,753	64,134	12,010	448,084
<u>Support Services:</u>				
Salaries of supervisors for instruction	-	-	-	-
Salaries of other professional staff	2,800	-	-	21,874
Salaries of secretarial and clerical assistants	-	-	-	-
Other salaries for instruction	-	-	-	-
Other salaries	623	-	-	-
Personal services - employee benefits	159,867	22,544	360	1,674
Purchased professional educational services	3,392	-	-	47,208
Other purchased professional services	-	9,045	-	-
Purchased professional services	-	-	-	-
Repair & Maintenance Services	-	-	-	-
Travel	-	6,433	-	-
Other purchased services	19,643	3,186	-	-
Supplies and materials	10,483	-	-	-
Total support services	196,808	41,208	360	70,756
<u>Facilities acq. and construction services</u>				
Instructional equipment	-	-	-	-
Total facilities acq. and construction services	-	-	-	-
Total Expenditures	683,561	105,342	12,370	518,840
Other financing sources (uses)				
Transfer in from General Fund	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Total outflows	683,561	105,342	12,370	518,840
Excess (Deficiency) of Revenues Over (Under)				
Expenditures and Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -

<u>IDEA B - PK</u> <u>2015/2016</u> <u>Current Yr.</u>	<u>Race to</u> <u>The Top</u>	<u>Summer</u> <u>Nutrition</u> <u>Summer</u> <u>2015</u>	<u>Perkins</u> <u>Voc. Ed.</u> <u>2015/2016</u> <u>Grant</u>	<u>Preschool</u> <u>Education</u> <u>Aid</u>	<u>BASF</u> <u>Corp.</u> <u>Grant</u>	<u>Carried</u> <u>Forward</u> <u>(To E-1)</u>
\$ -	\$ -	\$ -	\$ -	\$ 2,593,528	\$ -	\$ 2,593,528
18,206	27,230	27,782	9,884	-	1,631	1,631
<u>\$ 18,206</u>	<u>\$ 27,230</u>	<u>\$ 27,782</u>	<u>\$ 9,884</u>	<u>\$ 2,593,528</u>	<u>\$ 1,631</u>	<u>\$ 3,998,374</u>
\$ 11,429	\$ -	\$ -	\$ -	\$ 1,173,810	\$ -	\$ 1,714,981
-	-	-	-	123,491	-	128,983
-	-	-	-	192,603	-	192,603
-	-	-	-	-	-	421,414
1,063	21,002	-	9,884	66,215	-	152,497
-	-	-	-	-	-	-
-	-	-	-	6,986	-	6,986
<u>12,492</u>	<u>21,002</u>	<u>-</u>	<u>9,884</u>	<u>1,563,105</u>	<u>-</u>	<u>2,617,464</u>
-	-	-	-	72,800	-	72,800
-	-	-	-	164,209	-	188,883
-	-	-	-	34,192	-	34,192
-	-	-	-	110,440	-	110,440
-	-	-	-	96,381	-	97,004
5,714	-	-	-	661,980	-	852,139
-	-	-	-	5,692	-	56,292
-	1,498	-	-	11,460	-	22,003
-	-	27,782	-	-	-	27,782
-	-	-	-	9,662	-	9,662
-	-	-	-	1,695	-	8,128
-	2,495	-	-	-	-	25,324
-	-	-	-	13,040	1,631	25,154
<u>5,714</u>	<u>3,993</u>	<u>27,782</u>	<u>-</u>	<u>1,181,551</u>	<u>1,631</u>	<u>1,529,803</u>
-	2,235	-	-	-	-	2,235
-	2,235	-	-	-	-	2,235
<u>18,206</u>	<u>27,230</u>	<u>27,782</u>	<u>9,884</u>	<u>2,744,656</u>	<u>1,631</u>	<u>4,149,502</u>
-	-	-	-	151,128	-	151,128
-	-	-	-	151,128	-	151,128
<u>18,206</u>	<u>27,230</u>	<u>27,782</u>	<u>9,884</u>	<u>2,593,528</u>	<u>1,631</u>	<u>3,998,374</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BURLINGTON CITY SCHOOL DISTRICT
Special Revenue Fund
Combining Statement of Revenues and Expenditures - Budgetary Basis
for the Fiscal Year ended June 30, 2016

	N.J. Nonpublic Technology Aid	N.J. Nonpublic Textbook Aid	N.J. Nonpublic Nursing Aid	N.J. Nonpublic Security Aid
REVENUES:				
State sources	\$ 8,474	\$ 18,691	\$ 31,050	\$ 3,575
Federal sources				-
Total revenues	\$ 8,474	\$ 18,691	\$ 31,050	\$ 3,575
EXPENDITURES:				
<u>Instruction:</u>				
Salaries of teachers	\$ -	\$ -	\$ -	\$ -
Other salaries for instruction	-	-	-	-
Other purchased services	-	-	-	-
Tuition	-	-	-	-
General supplies	4,224	-	-	-
Textbooks	-	18,691	-	-
Other objects	-	-	-	-
Total instruction	4,224	18,691	-	-
<u>Support Services:</u>				
Salaries of supervisors for instruction	-	-	-	-
Salaries of other professional staff	-	-	-	-
Salaries of secretarial and clerical assistants	-	-	-	-
Other salaries for instruction	-	-	-	-
Other salaries	-	-	-	-
Personal services - employee benefits	-	-	-	-
Purchased professional educational services	-	-	-	-
Other purchased professional services	-	-	31,050	-
Purchased professional services	-	-	-	-
Repair & Maintenance services	-	-	-	-
Travel	-	-	-	-
Other purchased services	-	-	-	-
Supplies and materials	-	-	-	3,575
Total support services	-	-	31,050	3,575
<u>Facilities acq. and construct. services</u>				
Instructional equipment	4,250	-	-	-
Total facilities acq. and construct. services	4,250	-	-	-
Total expenditures	8,474	18,691	31,050	3,575
Other financing sources (uses)				
Transfer in from General Fund	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Total outflows	8,474	18,691	31,050	3,575
Excess (Deficiency) of Revenues Over (Under)				
Expenditures and Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -

N.J. Nonpublic Auxillary Services Ch. 192		N.J. Nonpublic Handicapped Services Ch. 193			Carried Forward (To E-1)
Comp Ed.	Home Instruction	Examination & Classificaton	Corrective Speech	Supplemental Instruction	
\$ 36,632	\$ 415	\$ 29,478	\$ 16,806	\$ 8,169	\$ 153,290
<u>\$ 36,632</u>	<u>\$ 415</u>	<u>\$ 29,478</u>	<u>\$ 16,806</u>	<u>\$ 8,169</u>	<u>\$ 153,290</u>
\$ -	\$ 415	\$ -	\$ -	\$ -	\$ 415
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	4,224
-	-	-	-	-	18,691
-	-	-	-	-	-
-	415	-	-	-	23,330
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
36,632	-	29,478	16,806	8,169	122,135
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	3,575
<u>36,632</u>	<u>-</u>	<u>29,478</u>	<u>16,806</u>	<u>8,169</u>	<u>125,710</u>
-	-	-	-	-	4,250
-	-	-	-	-	4,250
<u>36,632</u>	<u>415</u>	<u>29,478</u>	<u>16,806</u>	<u>8,169</u>	<u>153,290</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>36,632</u>	<u>415</u>	<u>29,478</u>	<u>16,806</u>	<u>8,169</u>	<u>153,290</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BURLINGTON CITY SCHOOL DISTRICT
Special Revenue Fund
Schedule of Preschool Education Aid Expenditures
Preschool - All Programs
Budgetary Basis
For the Year Ended June 30, 2016

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
EXPENDITURES:					
Instruction:					
Salaries of Teachers	\$ 1,123,612	\$ 52,041	\$ 1,175,653	\$ 1,173,810	\$ 1,843
Other Salaries for Instruction	160,484	(36,958)	123,526	123,491	35
Other Purchased Services	200,000	-	200,000	192,603	7,397
General Supplies	100,000	(2,650)	97,350	66,215	31,135
Other Objects	13,000	(1,000)	12,000	6,986	5,014
Total Instruction	1,597,096	11,433	1,608,529	1,563,105	45,424
Support Services:					
Salary of Supervisors of Instruction	75,705	-	75,705	72,800	2,905
Salary of Other Professional Staff	185,110	-	185,110	164,209	20,901
Salary of Secretarial and Clerical Assistants	35,150	-	35,150	34,192	958
Other Salaries	132,592	-	132,592	110,440	22,152
Salary of Parent/Community Liason	36,824	-	36,824	34,002	2,822
Salary of Master Teacher	68,290	-	68,290	62,379	5,911
Personal Services - Employee Benefits	657,318	7,220	664,538	661,980	2,558
Other Purchased Professional Educational Services	36,750	(7,220)	29,530	5,692	23,838
Other Purchased Professional Services	31,500	-	31,500	11,460	20,040
Repair and Maintenance Services	110,000	(11,433)	98,567	9,662	88,905
Leases/Rentals	-	-	-	-	-
Contracted Services - Field Trip Transportation	3,500	-	3,500	900	2,600
Travel	4,100	-	4,100	795	3,305
Other Purchased Services	-	-	-	-	-
Supplies and Materials	15,500	-	15,500	13,040	2,460
Other Objects	-	-	-	-	-
Total Support Services	1,392,339	(11,433)	1,380,906	1,181,551	199,355
Facilities Acquisition and Construction Services					
Instructional Equipment	-	-	-	-	-
Noninstructional Equipment	-	-	-	-	-
Total Facilities Acquisition & Construction Services	-	-	-	-	-
Total Expenditures	\$ 2,989,435	\$ -	\$ 2,989,435	\$ 2,744,656	\$ 244,779

CALCULATION OF BUDGET AND CARRYOVER

Total revised 2015-2016 Preschool Education Aid allocation	\$ 2,518,800
Add: Actual Preschool Education Aid Carryover (June 30, 2015)	681,576
Add: Budgeted Transfer from the General fund 2015-2016	151,128
Total Preschool Education Aid Funds Available for 2015-2016 Budget	3,351,504
Less: 2015-2016 Budgeted Preschool Education Aid (Including prior year budgeted carryover)	(2,989,435)
Available and Unbudgeted Preschool Education Aid Funds as of June 30, 2016	362,069
Add: June 30, 2016 Unexpended Preschool Education Aid	244,779
Less: 2015-2016 Commissioner Approved Transfer to the General Fund	-
2015-2016 Carryover - Preschool Education Aid Programs	\$ 606,848
2015-2016 Preschool Education Aid Carryover Budgeted for Preschool Programs in 2016-2017	\$ 362,069

BURLINGTON CITY SCHOOL DISTRICT
Special Revenue Fund
Schedule of Preschool Education Aid Expenditures
Preschool - Full Day 3 year & 4 year - Regular
Budgetary Basis
For the Year Ended June 30, 2016

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
EXPENDITURES:					
Instruction:					
Salaries of Teachers	\$ 1,069,778	\$ (2,586)	\$ 1,067,192	\$ 1,121,390	\$ (54,198)
Other Salaries for Instruction	148,414	(52,869)	95,545	112,552	(17,007)
Other Purchased Services	200,000	58,000	258,000	192,603	65,397
General Supplies	96,465	(2,310)	94,155	60,370	33,785
Other Objects	12,387	(235)	12,152	6,138	6,014
Total Instruction	1,527,044	-	1,527,044	1,493,053	33,991
Support Services:					
Salary of Supervisors of Instruction	72,285	4,800	77,085	69,380	7,705
Salary of Other Professional Staff	176,297	(4,800)	171,497	155,396	16,101
Salary of Secretarial and Clerical Assistants	33,312	-	33,312	32,354	958
Other Salaries	125,300	-	125,300	103,148	22,152
Salary of Parent/Community Liason	35,192	-	35,192	32,370	2,822
Salary of Master Teacher	63,554	-	63,554	57,643	5,911
Personal Services - Employee Benefits	620,740	-	620,740	625,402	(4,662)
Other Purchased Professional Educational Services	35,572	-	35,572	4,514	31,058
Other Purchased Professional Services	30,180	-	30,180	10,140	20,040
Repair and Maintenance Services	106,211	-	106,211	5,873	100,338
Leases/Rentals	(471)	-	(471)	(471)	-
Contracted Services - Field Trip Transportation	3,500	-	3,500	900	2,600
Travel	4,100	-	4,100	795	3,305
Other Purchased Services	-	-	-	-	-
Supplies and Materials	5,491	-	5,491	3,031	2,460
Other Objects	-	-	-	-	-
Total Support Services	1,311,263	-	1,311,263	1,100,475	210,788
Facilities Acquisition and Construction Services					
Instructional Equipment	-	-	-	-	-
Noninstructional Equipment	-	-	-	-	-
Total Facilities Acquisition & Construction Services	-	-	-	-	-
Total Expenditures	\$ 2,838,307	\$ -	\$ 2,838,307	\$ 2,593,528	\$ 244,779

BURLINGTON CITY SCHOOL DISTRICT
Special Revenue Fund
Schedule of Preschool Education Aid Expenditures
Preschool - Special Education Inclusion Classroom Costs
Budgetary Basis
For the Year Ended June 30, 2016

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
EXPENDITURES:					
Instruction:					
Salaries of Teachers	\$ 53,834	\$ (1,414)	\$ 52,420	\$ 52,420	\$ -
Other Salaries for Instruction	12,070	(1,131)	10,939	10,939	-
Other Purchased Services	-	-	-	-	-
General Supplies	3,535	2,310	5,845	5,845	-
Other Objects	613	235	848	848	-
Total Instruction	<u>70,052</u>	<u>-</u>	<u>70,052</u>	<u>70,052</u>	<u>-</u>
Support Services:					
Salary of Supervisors of Instruction	3,420	-	3,420	3,420	-
Salary of Other Professional Staff	8,813	-	8,813	8,813	-
Salary of Secretarial and Clerical Assistants	1,838	-	1,838	1,838	-
Other Salaries	7,292	-	7,292	7,292	-
Salary of Parent/Community Liason	1,632	-	1,632	1,632	-
Salary of Master Teacher	4,736	-	4,736	4,736	-
Personal Services - Employee Benefits	36,578	-	36,578	36,578	-
Other Purchased Professional Educational Services	1,178	-	1,178	1,178	-
Other Purchased Professional Services	1,320	-	1,320	1,320	-
Repair and Maintenance Services	3,789	-	3,789	3,789	-
Leases/Rentals	471	-	471	471	-
Contracted Services - Field Trip Transportation	-	-	-	-	-
Travel	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	10,009	-	10,009	10,009	-
Other Objects	-	-	-	-	-
Total Support Services	<u>81,076</u>	<u>-</u>	<u>81,076</u>	<u>81,076</u>	<u>-</u>
Facilities Acquisition and Construction Services					
Instructional Equipment	-	-	-	-	-
Noninstructional Equipment	-	-	-	-	-
Total Facilities Acquisition & Construction Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>\$ 151,128</u>	<u>\$ -</u>	<u>\$ 151,128</u>	<u>\$ 151,128</u>	<u>\$ -</u>

**CAPITAL PROJECTS FUND
DETAILED STATEMENTS**

**BURLINGTON CITY SCHOOL DISTRICT
Capital Projects Fund
Summary Statement of Revenues, Expenditures,
and Changes in Fund Balance - Budgetary Basis
For the Fiscal Year ended June 30, 2016**

Revenues and Other Financing Sources:	
SDA grant - canceled accounts receivable	\$ -
Interest earned on investments	
Total revenues and other financing sources	-
 Expenditures and Other Financing (Uses):	
Purchased professional services	
Construction services	
Transfer to debt service fund	
Total expenditures and other financing (uses)	-
 Excess (deficiency) or revenues over (under) expenditures	
Fund Balance - July 1, 2015	969
Fund Balance - June 30, 2016	\$ 969

BURLINGTON CITY SCHOOL DISTRICT
Capital Projects Fund
Statement of Project Revenues, Expenditures, Project Balance,
and Project Status - Budgetary Basis
Captain James Lawrence School Roof Replacement
From Inception and for the Fiscal Year ended June 30, 2016

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Total</u>	<u>Revised Authorized Costs</u>
Revenues and Other Financing Sources:				
State sources - SDA Grant	\$ 682,753	\$ -	\$ 682,753	\$ 682,753
Transfer from capital reserve				
Bond proceeds				
Total revenues	<u>682,753</u>	<u></u>	<u>682,753</u>	<u>682,753</u>
Expenditures and Other Financing Uses:				
Purchased professional services	49,644		49,644	49,644
Construction services	632,140		632,140	632,140
	<u>681,784</u>	<u></u>	<u>681,784</u>	<u>681,784</u>
Excess (deficiency) or revenues over (under) expenditures	<u>\$ 969</u>	<u>\$ -</u>	<u>\$ 969</u>	<u>\$ 969</u>
Additional project information:				
Project Number	#0600-040-12-OACP			
Grant Date	07/29/13			
Bond Authorization Date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	\$ 749,587			
Additional Authorized Cost	\$ -			
Revised Authorized Cost	\$ 749,587			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage Completion	100.00%			
Original target completion date	12/31/13			
Revised target completion date	12/31/13			

**PROPRIETARY FUND
DETAILED STATEMENTS**

BURLINGTON CITY SCHOOL DISTRICT

Statement of Net Position

Proprietary Funds

For the Fiscal Year Ended June 30, 2016

	Business-type Activities Enterprise Funds			Totals
	Food Service	Latchkey Program	Community Education	
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 160,698	\$ 162,757	\$ 3,406	\$ 326,861
Accounts receivable	36,269	5,665		41,934
Other receivables	6,806			6,806
Inventories	5,992			5,992
Total current assets	209,765	168,422	3,406	381,593
Noncurrent assets:				
Furniture, machinery & equipment	234,022			234,022
Less accumulated depreciation	(68,685)			(68,685)
Total noncurrent assets	165,337			165,337
Total assets	\$ 375,102	\$ 168,422	\$ 3,406	\$ 546,930
LIABILITIES				
Current liabilities:				
Interfund payable	\$ -	\$ 39,558	\$ -	\$ 39,558
Unearned revenue	3,151			3,151
Total liabilities	3,151	39,558	-	42,709
NET POSITION				
Net investment in capital assets	165,337			165,337
Unrestricted	206,614	128,864	3,406	338,884
Total net position	\$ 371,951	\$ 128,864	\$ 3,406	\$ 504,221

BURLINGTON CITY SCHOOL DISTRICT
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended June 30, 2016

	Business-type Activities - Enterprise Fund			Totals
	Food Service	Latchkey Program	Community Education	Totals
Operating revenues:				
Charges for services:				
Daily sales - reimbursable programs	\$ 102,030	\$ -	\$ -	\$ 102,030
Daily sales - non-reimbursable programs	44,313			44,313
Special functions	47,024			47,024
Program fees		463,487	14,820	478,307
Miscellaneous	20,961			20,961
Total operating revenues	214,328	463,487	14,820	692,635
Operating expenses:				
Cost of Sales - reimbursable programs	343,094			343,094
Cost of Sales - nonreimbursable programs	52,322			52,322
Salaries	305,408	389,168	2,153	696,729
Employee benefits	62,471	11,934		74,405
Other Direct Expenses	22,169		11,198	33,367
General supplies	35,210	41,130	2,372	78,712
Management Fee	41,877			41,877
Misc. Other Expenses	28,542	240	1,000	29,782
Depreciation	14,942			14,942
Total Operating Expenses	906,035	442,472	16,723	1,365,230
Operating income (loss)	(691,707)	21,015	(1,903)	(672,595)
Nonoperating revenues (expenses):				
State sources:				
State school lunch program	10,051			10,051
Federal sources:				
National school lunch program	473,323			473,323
National school breakfast program	113,682			113,682
After school snack program	37,300			37,300
Food distribution program	86,896			86,896
Interest and investment revenue	64	53	3	120
Total nonoperating revenues (expenses)	721,316	53	3	721,372
Income (loss) before contributions & transfers	29,609	21,068	(1,900)	48,777
Capital contributions				-
Transfers in (out)				
Change in net position	29,609	21,068	(1,900)	48,777
Total net position—beginning	342,342	107,796	5,306	455,444
Total net position—ending	\$ 371,951	\$ 128,864	\$ 3,406	\$ 504,221

BURLINGTON CITY SCHOOL DISTRICT
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2016

	Business-type Activities - Enterprise Funds			Totals
	Food Service	Latchkey Program	Community Education	Totals
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	\$ 215,712	\$ 461,453	\$ 14,820	\$ 691,985
Payments to employees	(305,408)	(385,458)	(2,153)	(693,019)
Payments for employee benefits	(62,471)	(17,023)		(79,494)
Payments to suppliers	(460,796)	(41,370)	(14,570)	(516,736)
Net cash provided by (used for) operating activities	(612,963)	17,602	(1,903)	(597,264)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
State Sources	10,202			10,202
Federal Sources	631,375			631,375
Operating subsidies and transfers to other funds				
Net cash provided by (used for) non-capital financing activities	641,577			641,577
CASH FLOWS FROM CAPITAL & RELATED FINANCING ACTIVITIES				
Change in capital contributions				-
Purchases of capital assets				-
Gain/Loss on sale of fixed assets (proceeds)				-
Net cash provided by (used for) capital and related financing activities	-			-
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	64	53	3	120
Proceeds from sale/maturities of investments				
Net cash provided by (used for) investing activities	64	53	3	120
Net increase (decrease) in cash and cash equivalents	28,678	17,655	(1,900)	44,433
Balances—beginning of year	132,020	145,102	5,306	282,428
Balances—end of year	<u>\$ 160,698</u>	<u>\$ 162,757</u>	<u>\$ 3,406</u>	<u>\$ 326,861</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	\$ (691,707)	\$ 21,015	\$ (1,903)	\$ (672,595)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:				
Depreciation and net amortization	14,942			14,942
Federal Commodities	86,896			86,896
(Increase) decrease in accounts receivable, net	917	(2,034)		(1,117)
(Increase) decrease in inventories	(673)			(673)
(Increase) decrease in other current assets	(7,243)			(7,243)
Increase (decrease) in accounts payable	(16,562)			(16,562)
Increase (decrease) in interfunds payable		(1,379)		(1,379)
Increase (decrease) in unearned revenue	467			467
Total adjustments	78,744	(3,413)		75,331
Net cash provided by (used for) operating activities	<u>\$ (612,963)</u>	<u>\$ 17,602</u>	<u>(1,903)</u>	<u>\$ (597,264)</u>

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**FIDUCIARY FUNDS
DETAILED STATEMENTS**

BURLINGTON CITY SCHOOL DISTRICT
Fiduciary Funds
Combining Statement of Net Position
June 30, 2016

	Unemployment Compensation Trust	Private Purpose Trust Fund	Agency Trust Funds		Totals
		Scholarship Funds	Student Activity	Payroll	
ASSETS:					
Current Assets:					
Cash and Cash equivalents	\$ 208,822	\$ 5,712	\$ 104,988	\$ 14,942	\$ 334,464
Interfund Receivable	-	-	-	-	-
Total Assets	\$ 208,822	\$ 5,712	\$ 104,988	\$ 14,942	\$ 334,464
LIABILITIES AND FUND BALANCES:					
Liabilities:					
Payroll Deductions and Withholdings	\$ -	\$ -	\$ -	\$ 11,414	\$ 11,414
Accounts Payable	5,639	-	-	-	5,639
Payable to education association	-	-	-	3,528	3,528
Payable to student groups	-	-	104,988	-	104,988
Total Liabilities	5,639	-	104,988	14,942	125,569
NET POSITION:					
Restricted for:					
Unemployment claims	203,183	-	-	-	203,183
Scholarships	-	5,712	-	-	5,712
Total net position	\$ 203,183	\$ 5,712	\$ -	\$ -	\$ 208,895

BURLINGTON CITY SCHOOL DISTRICT
Fiduciary Fund
Combining Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended June 30, 2016

	<u>Unemployment Compensation Trust</u>	<u>Private Purpose Scholarship Funds</u>	<u>Totals</u>
REVENUES:			
Contributions:			
Employee contributions	\$ 40,832	\$ -	\$ 40,832
District	100,000	-	100,000
Donations		700	700
	<u>140,832</u>	<u>700</u>	<u>141,532</u>
Total contributions			
	<u>140,832</u>	<u>700</u>	<u>141,532</u>
Investment earnings:			
Interest	319	206	525
	<u>319</u>	<u>206</u>	<u>525</u>
Total revenues	<u>141,151</u>	<u>906</u>	<u>142,057</u>
EXPENDITURES:			
Current Expense:			
Unemployment claims	46,367	-	46,367
Scholarships awarded	-	1,800	1,800
	<u>46,367</u>	<u>1,800</u>	<u>48,167</u>
Total Expenditures			
	<u>46,367</u>	<u>1,800</u>	<u>48,167</u>
Excess (deficiency) of revenues over (under) expenditures	<u>94,784</u>	<u>(894)</u>	<u>93,890</u>
Other Financing Sources (Uses):			
Transfer to Permanent Fund	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
	<u>94,784</u>	<u>(894)</u>	<u>93,890</u>
Total net position - beginning	<u>108,399</u>	<u>6,606</u>	<u>115,005</u>
Total net position - ending	<u>\$ 203,183</u>	<u>\$ 5,712</u>	<u>\$208,895</u>

BURLINGTON CITY SCHOOL DISTRICT
Student Activity Agency Fund
Schedule of Receipts and Disbursements
For the Fiscal Year Ended June 30, 2016

	<u>Balance June 30, 2015</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Accounts Payable June 30, 2016</u>	<u>Balance June 30, 2016</u>
ELEMENTARY SCHOOLS:					
Wilbur Watts	\$ 26,098	\$ 52,158	\$ 53,749	\$ -	\$ 24,507
Total Elementary Schools	<u>\$ 26,098</u>	<u>\$ 52,158</u>	<u>\$ 53,749</u>	<u>\$ -</u>	<u>\$ 24,507</u>
HIGH SCHOOLS:					
Burlington City High School:					
Activities	\$ 62,939	\$ 165,453	\$ 150,747	\$ -	\$ 77,645
Athletics	10,330	44,746	52,240	-	2,836
Total High Schools	<u>\$ 73,269</u>	<u>\$ 210,199</u>	<u>\$ 202,987</u>	<u>\$ -</u>	<u>\$ 80,481</u>
Total	<u>\$ 99,367</u>	<u>\$ 262,357</u>	<u>\$ 256,736</u>	<u>\$ -</u>	<u>\$ 104,988</u>

BURLINGTON CITY SCHOOL DISTRICT
Payroll Agency Fund
 Schedule of Receipts and Disbursements
 For the Fiscal Year Ended June 30, 2016

	<u>Balance June 30, 2015</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2016</u>
ASSETS:				
Cash and Cash equivalents	\$ 169,978	\$ 23,700,324	\$ 23,855,360	\$ 14,942
Total Assets	<u>\$ 169,978</u>	<u>\$ 23,700,324</u>	<u>\$ 23,855,360</u>	<u>\$ 14,942</u>
LIABILITIES:				
Payroll Deductions & withholdings	\$ 167,042	\$ 10,736,391	\$ 10,892,019	\$ 11,414
Due to Education Association	2,936	592		3,528
Summer Savings		612,901	612,901	
Net Payroll	-	12,350,440	12,350,440	-
Total Liabilities and Fund Balances	<u>\$ 169,978</u>	<u>\$ 23,700,324</u>	<u>\$ 23,855,360</u>	<u>\$ 14,942</u>

LONG-TERM DEBT SCHEDULES

BURLINGTON CITY SCHOOL DISTRICT
Long-Term Debt
 Schedule of Serial Bonds
 June 30, 2016

<u>Issue</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Annual Maturities Date</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Balance 6/30/2015</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance 6/30/2016</u>
Refunding Bonds of 2013	5/1/13	\$ 1,890,000	2/15/2017	\$ 155,000	1.50%	\$ 1,715,000	\$ -	\$ 155,000	\$ 1,560,000
			2/15/2018	150,000	2.00%				
			2/15/2019	160,000	2.00%				
			2/15/2020	165,000	2.00%				
			2/15/2021	175,000	2.00%				
			2/15/2022	180,000	2.00%				
			2/15/2023	190,000	2.00%				
			2/15/2024	195,000	3.00%				
			2/15/2025	190,000	3.00%				
						<u>\$ 1,715,000</u>	<u>\$ -</u>	<u>\$ 155,000</u>	<u>\$ 1,560,000</u>

BURLINGTON CITY SCHOOL DISTRICT
Long-Term Debt
Statement of Obligations Under Capital Leases
June 30, 2016

<u>Purpose</u>	<u>Date of Lease</u>	<u>Term of Lease</u>	<u>Amount of Original Lease</u>		<u>Interest Rate Payable</u>	<u>Amount Outstanding June 30, 2015</u>	<u>Issued Current Year</u>	<u>Retired Current Year</u>	<u>Amount Outstanding June 30, 2016</u>
			<u>Principal</u>	<u>Interest</u>					
Phone System, Security Cameras and Technology	12/1/12	5 years	\$ 593,000	\$ 25,960	1.48%	\$ 360,648	\$ -	\$ 118,454	\$ 242,194
						<u>\$ 360,648</u>	<u>\$ -</u>	<u>\$ 118,454</u>	<u>\$ 242,194</u>

BURLINGTON CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
Debt Service Fund
Fiscal Year Ended June 30, 2016

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:					
Local Sources:					
Local Tax Levy	\$ 193,925	\$ -	\$ 193,925	\$ 193,925	\$ -
Miscellaneous	-	-	-	-	-
Total - Local Sources	193,925	-	193,925	193,925	-
State Sources:					
Debt service Aid Type II	-	-	-	-	-
Total revenues - state sources	-	-	-	-	-
Total Revenues	193,925	-	193,925	193,925	-
EXPENDITURES:					
Regular Debt Service:					
Interest	38,925	-	38,925	38,925	-
Redemption of Principal	155,000	-	155,000	155,000	-
Total expenditures	193,925	-	193,925	193,925	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-
Fund balances - beginning	-	-	-	-	-
Fund balances - ending	\$ -	\$ -	\$ -	\$ -	\$ -

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Statistical Section

BURLINGTON CITY SCHOOL DISTRICT
Net Position by Component,
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year Ending June 30,									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Governmental activities										
Net investment in capital assets	\$ 22,315,244	\$ 22,588,338	\$ 22,881,513	\$ 22,328,555	\$ 23,403,129	\$ 23,519,269	\$ 23,890,189	\$ 8,598,595	\$ 8,637,614	\$ 8,831,114
Restricted	4,894,414	4,804,770	4,214,885	4,283,088	3,371,855	2,261,127	1,133,978	1,297,821	432,975	93,442
Unrestricted	(11,341,779)	(11,129,134)	(1,722,978)	(1,691,212)	(1,746,547)	(1,364,107)	(1,430,688)	(1,222,485)	(467,053)	(437,776)
Total governmental activities net position	\$ 15,867,879	\$ 16,263,974	\$ 25,373,420	\$ 24,920,429	\$ 25,028,437	\$ 24,416,289	\$ 23,593,481	\$ 8,673,931	\$ 8,603,536	\$ 8,486,780
Business-type activities										
Net investment in capital assets	\$ 185,337	\$ 173,036	\$ 177,127	\$ 119,383	\$ 59,534	\$ 27,331	\$ 34,470	\$ 25,927	\$ 33,132	\$ 41,712
Restricted	-	-	-	-	-	-	-	-	-	-
Unrestricted	338,884	282,408	255,502	247,387	301,096	329,603	280,235	233,244	184,295	38,347
Total business-type activities net position	\$ 504,221	\$ 455,444	\$ 432,629	\$ 366,780	\$ 360,630	\$ 356,934	\$ 314,705	\$ 259,171	\$ 217,427	\$ 80,059
District-wide										
Net investment in capital assets	\$ 22,480,581	\$ 22,781,374	\$ 23,058,640	\$ 22,447,948	\$ 23,462,663	\$ 23,546,600	\$ 23,924,659	\$ 8,624,522	\$ 8,670,746	\$ 8,872,826
Restricted	4,894,414	4,804,770	4,214,885	4,283,088	3,371,855	2,261,127	1,133,978	1,297,821	432,975	93,442
Unrestricted	(11,002,895)	(10,846,728)	(1,467,476)	(1,443,825)	(1,445,451)	(1,034,504)	(1,150,451)	(989,241)	(282,758)	(399,429)
Total district net position	\$ 16,372,100	\$ 16,719,418	\$ 25,806,049	\$ 25,287,209	\$ 25,389,067	\$ 24,773,223	\$ 23,908,186	\$ 8,933,102	\$ 8,820,963	\$ 8,566,839

BURLINGTON CITY SCHOOL DISTRICT
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year Ending June 30,									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Expenses										
Governmental activities										
Instruction										
Regular	\$ 11,539,285	\$ 11,316,975	\$ 11,353,538	\$ 11,233,879	\$ 11,456,438	\$ 13,919,027	\$ 14,407,441	\$ 14,631,206	\$ 13,334,552	\$ 13,209,596
Special education	2,841,585	2,853,050	2,850,041	2,830,704	2,932,008	3,535,705	3,517,159	3,497,355	3,344,485	3,177,800
Other instruction	971,617	964,555	2,260,499	945,794	991,469	1,214,224	1,499,515	1,097,211	1,109,630	1,067,025
Support Services:										
Tuition	2,739,616	2,680,096	2,389,082	2,505,019	2,257,096	1,867,060	1,675,890	1,067,217	2,173,529	1,870,424
Student & instruction related services	4,943,396	4,457,447	3,513,831	4,307,814	3,791,212	5,455,243	5,958,439	5,187,110	6,303,138	5,457,974
General Administrative Services	830,539	772,124	748,070	649,162	728,026	913,214	928,744	821,327	845,260	846,515
School Administrative Services	1,245,392	1,336,576	1,233,885	1,397,279	1,376,220	1,766,389	1,717,633	1,593,601	1,485,013	1,318,845
Central Services	536,902	600,968	600,606	588,617	629,832	802,301	801,891	754,691	626,701	574,660
Plant Operations and Maintenance	3,214,404	3,245,695	3,500,578	3,579,733	3,291,950	3,904,101	4,543,032	3,842,754	3,465,055	3,234,010
Pupil transportation	881,401	871,979	803,314	840,766	762,539	978,829	866,154	854,997	1,218,271	908,731
Other support services										
Employee Benefits	10,137,422	8,869,453	7,664,869	8,569,875	8,082,124					
Special Schools	11,500	6,750	7,763	7,744	11,811	12,154	13,404	25,390	27,107	44,147
Charter Schools	37,265	28,121	31,539	10,512	9,767	9,163	-	-	-	-
Interest on long-term debt	45,184	41,644	51,598	58,179	81,868	85,848	89,700	92,018	98,142	101,642
Unallocated depreciation	34,762	34,342	34,244	27,370	36,724	34,791	24,216	16,490	17,797	19,442
Total governmental activities expenses	40,010,270	38,079,775	37,043,457	37,550,447	36,439,084	34,468,049	36,041,218	33,481,367	34,048,680	31,830,811
Business-type activities:										
Community Education	16,723	15,376	17,633	20,920	19,701	19,064	15,519	17,338	18,857	36,418
Child Care	442,472	395,159	379,647	349,663	291,740	271,214	305,607	334,078	337,452	322,321
Food Service	906,035	884,240	861,619	901,247	902,174	783,057	787,549	783,730	780,169	688,501
Total business-type activities expense	1,365,230	1,294,775	1,258,899	1,271,830	1,213,615	1,073,335	1,108,675	1,135,146	1,136,478	1,047,240
Total district expenses	\$ 41,375,500	\$ 39,374,550	\$ 38,302,356	\$ 38,822,277	\$ 37,652,699	\$ 35,571,384	\$ 37,149,893	\$ 34,616,513	\$ 35,185,158	\$ 32,878,051
Program Revenues										
Governmental activities:										
Charges for services:										
Instruction (tuition)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Grants & Contributions	-	-	-	-	-	-	15,488,497	383,700	-	-
Operating grants and contributions	8,169,828	7,483,957	7,115,156	7,497,725	6,822,369	6,882,356	6,414,955	5,988,951	7,745,938	7,033,199
Total governmental activities program revenues	8,169,828	7,483,957	7,115,156	7,497,725	6,822,369	6,882,356	21,903,452	6,372,651	7,745,938	7,033,199
Business-type activities:										
Charges for services:										
Community Education	\$ 14,820	\$ 15,710	\$ 16,963	\$ 18,930	\$ 20,691	\$ 19,587	\$ 17,385	\$ 16,904	\$ 18,175	\$ 28,391
Child care	483,487	423,818	371,048	382,415	319,783	270,521	290,601	321,567	332,520	340,289
Food Service	214,328	230,579	236,161	239,624	217,244	234,695	250,020	308,613	303,604	224,686
Capital grants and contributions			65,220							
Operating grants and contributions	721,252	647,360	635,244	636,731	658,710	623,782	604,932	526,753	437,616	424,958
Total business type activities program revenues	1,413,887	1,317,467	1,324,636	1,277,700	1,216,428	1,148,585	1,162,938	1,175,837	1,091,915	1,018,324
Total district program revenues	\$ 9,583,715	\$ 8,801,424	\$ 8,439,792	\$ 8,775,425	\$ 8,038,797	\$ 8,030,941	\$ 23,066,390	\$ 7,548,488	\$ 8,837,853	\$ 8,051,523

BURLINGTON CITY SCHOOL DISTRICT
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year Ending June 30,									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Net (Expense)/Revenue										
Governmental activities	\$ (31,840,442)	\$ (30,595,818)	\$ (29,928,301)	\$ (30,052,722)	\$ (29,616,715)	\$ (27,815,693)	\$ (14,137,766)	\$ (27,108,716)	\$ (26,302,742)	\$ (24,797,812)
Business-type activities	48,657	22,692	65,737	5,870	2,813	75,250	54,263	40,691	(44,583)	(28,918)
Total district-wide net expense	\$ (31,791,785)	\$ (30,573,126)	\$ (29,862,564)	\$ (30,046,852)	\$ (29,613,902)	\$ (27,540,443)	\$ (14,083,503)	\$ (27,068,025)	\$ (26,347,305)	\$ (24,826,528)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Property taxes levied for general purposes, net	\$ 10,899,878	\$ 10,488,485	\$ 10,282,829	\$ 10,081,205	\$ 10,081,205	\$ 9,969,809	\$ 8,857,276	\$ 8,600,337	\$ 8,269,555	\$ 7,650,000
Taxes levied for debt service	193,925	178,982	205,043	199,242	203,442	197,292	191,143	194,642	198,143	201,843
Unrestricted federal and state aid	16,837,776	17,012,070	16,950,062	17,353,254	17,558,217	15,808,429	17,229,964	16,370,710	15,831,359	14,651,229
Investment earnings	3,256	852	594	579	5,728	14,480	15,186	19,821	42,362	61,749
Tuition	2,991,880	3,097,695	2,668,226	2,068,854	2,160,634	2,119,473	2,174,746	1,903,810	2,084,922	2,090,995
Transportation	491	8,145	16,546	-	-	-	1,286	-	25,251	27,169
Miscellaneous income - restricted	-	-	-	-	-	-	-	-	-	-
Miscellaneous income	517,141	252,405	257,992	252,141	219,637	294,549	481,215	89,791	147,906	83,764
Transfers	-	-	-	-	-	34,469	106,500	-	(180,000)	(198,319)
Total governmental activities	31,444,347	31,038,634	30,381,292	29,955,275	30,228,863	28,438,501	29,057,316	27,179,111	26,419,498	24,568,230
Business-type activities:										
Miscellaneous Income	-	-	-	-	-	-	-	-	-	-
Investment earnings	120	123	112	280	883	1,448	1,271	1,053	1,931	3,750
Transfers	-	-	-	-	-	(34,469)	-	-	180,000	198,319
Total business-type activities	120	123	112	280	883	(33,021)	1,271	1,053	181,931	202,069
Total district-wide	\$ 31,444,467	\$ 31,038,757	\$ 30,381,404	\$ 29,955,555	\$ 30,229,746	\$ 28,405,480	\$ 29,058,587	\$ 27,180,164	\$ 26,601,429	\$ 24,770,299
Change in Net Position										
Governmental activities	\$ (396,095)	\$ 442,816	\$ 452,991	\$ (97,447)	\$ 612,148	\$ 822,808	\$ 14,918,550	\$ 70,395	\$ 116,756	\$ (229,382)
Business-type activities	48,777	22,815	65,849	6,150	3,696	42,229	55,534	41,744	137,368	173,153
Total district	\$ (347,318)	\$ 465,631	\$ 518,840	\$ (91,297)	\$ 615,844	\$ 865,037	\$ 14,975,084	\$ 112,139	\$ 254,124	\$ (56,229)

BURLINGTON CITY SCHOOL DISTRICT
Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year Ending June 30,									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
General Fund										
Restricted	\$ 4,786,945	\$ 4,697,301	\$ 3,974,707	\$ 3,455,498	\$ 3,265,325	\$ 2,188,544	\$ 1,273,222	\$ 1,488,642	\$ 818,570	\$ 355,767
Unreserved	(922,842)	(927,787)	(981,315)	(933,432)	(1,030,958)	(954,625)	(938,192)	(1,287,261)	(351,364)	(121,681)
Total general fund	\$ 3,864,103	\$ 3,769,514	\$ 2,993,392	\$ 2,522,066	\$ 2,234,367	\$ 1,233,919	\$ 335,030	\$ 201,381	\$ 467,206	\$ 234,086
All Other Governmental Funds										
Restricted	\$ -	\$ -	\$ 57,567	\$ 6,316	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned, reported in:	-	-	-	-	-	-	-	-	-	-
Special revenue fund	-	-	-	-	-	(33,918)	(245,745)	(91,875)	(29,397)	(68,929)
Capital projects fund	969	969	76,111	714,772	-	-	-	383,700	-	-
Debt service fund	-	-	-	-	-	1	1	1	2	1
Permanent fund	106,500	106,500	106,500	106,500	106,500	106,500	106,500	-	-	-
Total all other governmental funds	\$ 107,469	\$ 107,469	\$ 240,178	\$ 827,588	\$ 106,500	\$ 72,583	\$ (139,244)	\$ 291,826	\$ (29,395)	\$ (68,928)

BURLINGTON CITY SCHOOL DISTRICT
Changes in Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year Ending June 30,									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Revenues										
Tax levy	\$ 11,093,803	\$ 10,667,467	\$ 10,487,872	\$ 10,280,447	\$ 10,284,647	\$ 10,167,101	\$ 9,048,419	\$ 8,794,979	\$ 8,467,698	\$ 7,851,643
Tuition charges	2,991,880	3,097,695	2,668,226	2,068,854	2,160,634	2,119,473	2,174,746	1,903,810	2,084,922	2,090,995
Transportation charges	491	8,145	16,546	-	11,154	-	1,286	-	25,251	27,169
Interest earnings - Cap. Reserve	3,256	852	594	579	173	-	-	-	-	-
Miscellaneous - Restricted	-	-	-	-	-	-	-	-	-	-
Miscellaneous	518,772	252,405	257,992	252,141	214,038	343,498	496,401	109,612	190,268	145,513
State sources	23,470,183	22,868,853	22,485,049	23,341,992	22,421,742	21,061,307	19,612,761	21,163,542	22,189,853	20,447,237
Federal sources	1,535,790	1,627,174	1,580,169	1,508,987	1,958,844	1,543,776	3,911,841	1,579,819	1,387,444	1,237,191
Total revenue	39,614,175	38,522,591	37,496,448	37,453,000	37,051,232	35,235,155	35,245,454	33,551,762	34,345,436	31,799,748
Expenditures										
Instruction										
Regular Instruction	10,939,259	10,796,816	10,897,815	10,798,009	11,260,731	10,146,772	10,848,285	11,391,793	10,503,073	9,591,689
Special education instruction	2,841,585	2,853,050	2,850,041	2,830,704	2,932,008	2,689,841	2,712,115	2,766,680	2,578,735	2,429,700
Other special instruction	971,617	964,555	2,260,499	945,794	-	-	-	-	-	-
Other instruction	-	-	-	-	991,469	923,739	1,156,290	867,980	855,570	817,075
Support Services:										
Tuition	2,739,616	2,680,096	2,389,082	2,505,019	2,257,096	1,867,060	1,675,890	1,067,217	2,173,529	1,870,424
Student & inst. related services	4,943,396	4,457,447	3,513,831	4,307,814	3,791,212	4,150,159	4,594,609	4,103,408	3,771,018	4,498,284
General administration	761,016	772,124	679,582	649,162	656,231	641,806	677,274	623,644	624,285	618,444
School administrative services	1,245,392	1,267,891	1,233,885	1,342,539	1,376,220	1,343,807	1,324,483	1,260,662	1,145,006	1,009,906
Central services	396,268	452,650	462,068	441,341	460,091	480,964	464,504	450,700	428,705	409,383
Admin. information technology	140,634	148,318	138,538	145,276	169,741	129,399	153,842	146,319	54,507	30,663
Plant operations and maintenance	2,737,380	2,895,068	2,829,221	2,495,708	2,694,755	2,740,116	2,873,898	2,967,964	2,769,505	2,483,552
Security Services	362,622	289,239	281,280	201,887	205,547	208,756	248,670	-	-	-
Pupil transportation	881,401	871,979	803,314	840,766	762,539	744,659	667,900	676,369	939,337	695,861
Other Support Services	-	-	-	-	-	-	-	-	-	-
Employee benefits	10,031,180	8,921,037	7,664,869	8,569,875	8,082,124	7,701,142	7,559,850	6,722,155	7,780,764	7,050,764
Special Schools	11,500	6,750	7,763	7,744	11,811	12,154	13,404	25,390	27,107	44,147
Charter Schools	37,265	28,121	31,539	10,512	9,767	9,163	-	-	-	-
Capital outlay	285,530	218,928	1,373,455	745,851	152,052	137,610	477,218	393,549	43,500	13,900
Debt service:										
Principal	155,000	145,000	160,000	120,000	120,000	110,000	110,000	100,000	100,000	100,000
Interest and other charges	38,925	43,275	35,750	142,483	83,443	87,292	91,143	94,643	98,142	101,642
Total expenditures	39,519,586	37,812,344	37,612,532	37,100,484	36,016,837	34,124,439	35,649,375	33,658,473	33,892,783	31,765,434
Excess (Deficiency) of revenues over (under) expenditures	94,589	710,247	(116,084)	352,516	1,034,395	1,110,716	(403,921)	(106,711)	452,653	34,314
Other Financing sources (uses)										
Capital Lease Proceeds	-	-	-	593,000	-	-	-	162,107	-	-
Bond Proceeds	-	-	-	1,931,700	-	-	-	-	-	-
Cancellation of Accounts Receivable	-	(66,834)	-	-	-	-	-	-	-	-
Payment to escrow agent	-	-	-	(1,868,459)	-	-	-	-	-	-
Transfers in	151,128	151,128	151,128	118,230	114,300	85,702	116,500	149,081	760,276	877,241
Transfers out	(151,128)	(151,128)	(151,128)	(118,230)	(114,300)	(85,702)	(10,000)	(149,081)	(940,276)	(1,075,560)
Total other financing sources (uses)	-	(66,834)	-	656,241	-	-	106,500	162,107	(180,000)	(198,319)
Net change in fund balances	\$ 94,589	\$ 643,413	\$ (116,084)	\$ 1,008,757	\$ 1,034,395	\$ 1,110,716	\$ (297,421)	\$ 55,396	\$ 272,653	\$ (164,005)
Debt service as a percentage of noncapital expenditures	0.49%	0.50%	0.54%	0.72%	0.57%	0.58%	0.57%	0.59%	0.59%	0.64%
Source: District records										
Note: Noncapital expenditures are total expenditures less capital outlay.										

BURLINGTON CITY SCHOOL DISTRICT
General Fund - Other Local Revenue by Source
Last Ten Fiscal Years
(modified accrual basis of accounting)

		<u>Interest on</u>	<u>Insurance</u>	<u>E-Rate</u>	<u>Other</u>	<u>U.S. Army</u>	<u>Rentals</u>	<u>Prior Year</u>	<u>Adult</u>	<u>Sale of</u>	<u>Miscellaneous</u>	<u>Annual Totals</u>
		<u>Investments</u>	<u>Refunds</u>		<u>Refunds</u>	<u>ROTC</u>		<u>Refunds</u>	<u>School</u>	<u>Equipment</u>		
									<u>Program</u>			
									<u>Fees</u>			
Fiscal Year												
Ending June 30,												
	2007	\$ 61,749	\$ 14,305	\$ -	\$ -	\$ 55,335	\$ 658	\$ 8,786	\$ 762	\$ -	\$ 3,918	\$ 145,513
	2008	42,361	27,023	-	44,697	59,139	180	10,958	-	-	5,910	190,268
	2009	19,821	20,751	-	-	52,514	173	8,261	-	-	8,092	109,612
170	2010	15,186	12,395	209,879	190,970	63,339	801	2,554	-	-	1,277	496,401
	2011	14,480	4,474	208,138	29,449	66,567	1,443	16,415	-	-	2,532	343,498
	2012	5,555	41,007	82,755		58,824	160	21,371	-	-	4,366	214,038
	2013	3,846	20,826	91,901	40,000	61,141	550	2,924	-	28,047	2,906	252,141
	2014	4,018	33,342	113,838	27,601	70,357	520	2,039	-	4,792	985	257,492
	2015	7,883	33,273	123,736		68,269	360	17,053	-	23	1,808	252,405
	2016	13,196	39,891	261,727		77,615	310	112,742	-	11,371	1,920	518,772

Source: District records

**BURLINGTON CITY SCHOOL DISTRICT
Assessed Value and Actual Value of Taxable Property,
Last Ten Fiscal Years**

Fiscal Year Ended June 30,	Vacant Land	Residential	Farm Reg	QFarm	Commercial	Industrial	Apartment	Total Assessed Value	Public Utilities ^a	Net Valuation Taxable	Tax Exempt Property	Total Direct School Tax Rate ^a	Estimated Actual (County Equalized) Value
2007	\$ 7,740,400	\$ 306,394,100	\$ -	\$ -	\$ 80,890,500	\$ 25,946,900	\$ 13,341,300	\$ 434,313,200	\$ 2,641,843	\$ 436,955,043	\$ 120,168,500	1.869	\$ 759,154,235
2008	7,898,400	307,927,000	-	-	79,444,600	26,080,000	13,341,300	434,691,300	2,050,739	436,742,039	120,132,400	1.976	763,607,574
2009	8,025,300	309,043,600	-	-	76,756,900	26,080,000	13,497,100	433,402,900	1,969,861	435,372,761	121,596,000	2.049	805,786,191
2010	7,798,900	309,808,500	-	-	76,737,500	26,080,000	13,430,400	433,955,300	2,008,640	435,963,940	121,797,900	2.203	788,793,722
2011	8,136,800	308,802,125	-	-	75,826,600	26,222,700	13,336,200	432,324,425	2,065,177	434,389,602	122,448,800	2.354	765,435,220
2012 ^d	14,591,000	453,678,605	-	-	115,681,400	35,756,000	25,952,000	645,659,005	3,585,032	649,244,037	150,636,035	1.583	682,419,792
2013	13,165,700	450,941,300	-	-	117,767,900	31,353,400	25,950,100	639,178,400	2,890,610	642,069,010	162,504,815	1.817	665,342,600
2014	13,099,400	449,684,600	-	-	112,777,400	31,475,600	25,950,100	632,987,100	2,452,510	635,439,610	164,299,550	1.664	636,874,099
2015	12,884,500	447,506,200	-	-	109,547,800	34,114,400	26,213,300	630,266,200	100	630,266,300	162,217,745	1.726	659,360,579
2016	12,875,800	445,722,000	-	-	109,185,100	34,139,400	26,238,300	628,160,600	100	628,160,700	162,547,710	1.803	651,053,946

Source: Municipal Tax Assessor

Note: Real property is required to be assessed at some percentage of true value (fair or market value) established by each county board of taxation.

Reassessment occurs when the County Board of Taxation requests Treasury to order a reassessment

^a Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger System Companies

^b Tax rates are per \$100

^c Information not available.

^d Revaluation.

BURLINGTON CITY SCHOOL DISTRICT
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per \$100 of assessed value)

Fiscal Year Ended June 30,	Burlington City School District Direct Rate			Overlapping Rates		Total Direct and Overlapping Tax Rate
	Basic Rate ^a	General Obligation Debt Service ^b	(From J-6) Total Direct School Tax Rate	City of Burlington	Burlington County	
2007	\$ 1.823	\$ 0.046	\$ 1.869	\$ 1.087	\$ 0.684	\$ 3.640
2008	1.931	0.045	1.976	1.187	0.680	3.843
2009	2.005	0.044	2.049	1.275	0.703	4.027
2010	2.159	0.044	2.203	1.395	0.687	4.285
2011	2.308	0.046	2.354	1.511	0.668	4.533
2012 ^c	1.552	0.031	1.583	1.106	0.400	3.089
2013	1.586	0.031	1.617	1.165	0.392	3.174
2014	1.634	0.030	1.664	1.217	0.379	3.260
2015	1.697	0.030	1.726	1.217	0.428	3.371
2016	1.773	0.030	1.803	1.271	0.422	3.496

Source: Municipal Tax Collector

Note: NJSA 18A:7F-5d limits the amount that the district can submit for a general fund tax levy . The levy when added to other components of the district's net budget may not exceed the prebudget year net budget by more than the spending growth limitation calculated as follows: the prebudget year net budget increased by the cost of living or 2.5 percent, whichever is greater, plus any spending growth adjustments.

a The district's basic tax rate is calculated from the A4F form which is submitted with the budget and the Net valuation taxable.

b Rates for debt service are based on each year's requirements.

c Revaluation.

**BURLINGTON CITY SCHOOL DISTRICT
Principal Property Tax Payers,
Current Year and Nine Years Ago**

Taxpayer	2016		Taxpayer	2007	
	Taxable Assessed Value	% of Total District Net Assessed Value		Taxable Assessed Value	% of Total District Net Assessed Value
Public Service Electric & Gas	\$ 31,192,900	4.97%	Public Service Electric & Gas	\$ 21,209,800	4.85%
Burlington Garden Associates	10,750,000	1.71%	Bell Atlantic/Verizon	4,750,743	1.09%
Burlington Manor Associates	8,150,000	1.30%	U.S. Pipe Holding Company	5,128,300	1.17%
Mueller Property Holdings	5,066,500	0.81%	Burlington Garden Associates	5,150,000	1.18%
Canon Business Solutions	4,038,500	0.64%	Burlington Manor Associates	5,000,000	1.14%
Burlington Coat Factory Warehouse	3,770,000	0.60%	Canon Business Solutions	3,895,400	0.89%
Mother's Kitchen, Inc.	3,495,000	0.56%	Mother's Kitchen	3,304,500	0.76%
Jacksonville Properties, LLC	3,210,000	0.51%	Burlington Coat Factory Warehouse	2,340,100	0.54%
Walgreen Eastern Company, Inc.	3,000,000	0.48%	H.W. Pamership	1,979,500	0.45%
DG Kamin Jackson Rd-Burl LLC	2,450,000	0.39%	Auerbach Chevrolet	1,772,800	0.41%
Total	\$ 75,122,900	11.96%	Total	\$ 54,531,143	12.48%

Source: Municipal Tax Assessor

**BURLINGTON CITY SCHOOL DISTRICT
Property Tax Levies and Collections,
Last Ten Fiscal Years**

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy ^a		Collections in Subsequent Years
		Amount	Percentage of Levy	
2007	\$ 8,159,671	\$ 8,159,671	100.00%	-
2008	8,631,339	8,631,339	100.00%	-
2009	8,921,699	8,921,699	100.00%	-
2010	9,607,760	9,607,760	100.00%	-
2011	10,225,874	10,225,874	100.00%	-
2012	10,284,647	10,284,647	100.00%	-
2013	10,280,447	10,280,447	100.00%	-
2014	10,487,872	10,487,872	100.00%	-
2015	10,667,467	10,667,467	100.00%	-
2016	11,093,803	11,093,803	100.00%	-

Source: District records including the Certificate and Report of School Taxes (A4F form)

a School taxes are collected by the Municipal Tax Collector. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, in the amount voted upon or certified prior to the end of the school year.

Burlington City School District
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
(dollars in thousands, except per capita)

Fiscal Year Ended June 30,	Governmental Activities				Business-Type Activities		Percentage of Personal Income ^a	Per Capita ^b
	General Obligation Bonds	Unfunded Pension Liability	Capital Leases	Bond Anticipation Notes (BANs)	Capital Leases	Total District		
2007	\$ 2,589,000	\$ -	\$ 76,264	\$ -	\$ -	\$ 2,665,264	0.61%	\$ 281
2008	2,489,000	-	51,398	-	-	2,540,398	0.56%	270
2009	2,389,000	-	153,566	-	-	2,542,566	0.57%	271
2010	2,279,000	-	97,282	-	-	2,376,282	0.50%	239
2011	2,169,000	-	66,193	-	-	2,235,193	0.45%	226
2012	2,049,000	-	33,781	-	-	2,082,781	0.41%	210
2013	2,020,000	-	593,000	-	-	2,613,000	0.51%	265
2014	1,860,000	-	477,375	-	-	2,337,375	0.44%	237
2015	1,715,000	-	360,648	-	-	2,075,648	c	212
2016	1,560,000	-	242,194	-	-	1,802,194	c	c

Note: Details regarding the district's outstanding debt can be found in the notes to the financial statements.

a Based on Per Capita Income for Burlington County.

b Based on School District Population as of July 1,

c At the time of CAFR completion, this data was not yet available.

Burlington City School District
Ratios of Net General Bonded Debt Outstanding
Last Ten Fiscal Years
(dollars in thousands, except per capita)

Fiscal Year Ended June 30,	General Bonded Debt Outstanding			Percentage of Actual Taxable Value ^a of Property	Per Capita ^b
	General Obligation Bonds	Deductions	Net General Bonded Debt Outstanding		
2007	\$ 2,589,000	\$ -	\$ 2,589,000	0.59%	273
2008	2,489,000	-	2,489,000	0.57%	264
2009	2,389,000	-	2,389,000	0.55%	254
2010	2,279,000	-	2,279,000	0.52%	230
2011	2,169,000	-	2,169,000	0.50%	219
2012	2,049,000	-	2,049,000	0.32%	207
2013	2,020,000	-	2,020,000	0.31%	205
2014	1,860,000	-	1,860,000	0.29%	189
2015	1,715,000	-	1,715,000	0.27%	175
2016	1,560,000	-	1,560,000	0.25%	(A)

Note: Details regarding the district's outstanding debt can be found in the notes to the financial statements.

a See Exhibit J-6 for property tax data.

b Population data can be found in Exhibit J-14.

(A) At the time of the CAFR completion, this information was not available.

**Burlington City School District
Ratios of Overlapping Governmental Activities Debt
As of December 31, 2015**

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable ^a</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes:			
City of Burlington	\$ 10,032,455	100.000%	\$ 10,032,455
Burlington County General Obligation Debt	282,131,755	1.440%	<u>4,062,697</u>
Subtotal, overlapping debt			14,095,152
Burlington City School District Direct Debt			<u>1,715,000</u>
Total direct and overlapping debt			<u><u>\$ 15,810,152</u></u>

Source: Assessed value data used to estimate applicable percentages provided by the Burlington County Board of Taxation.

Note: Debt outstanding data provided by each governmental unit.
Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District.
This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Burlington City. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.

^a For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable value that is within the district's boundaries and dividing it by each unit's total taxable value.

**Burlington City School District
Legal Debt Margin Information,
Last Ten Fiscal Years
(dollars in thousands)**

Legal Debt Margin Calculation for Fiscal Year 2016

	Equalized valuation basis	
	2013	\$ 635,808,614
	2014	657,580,615
	2015	648,488,733
	[A]	<u>\$ 1,941,877,962</u>
Average equalized valuation of taxable property	[A/3]	\$ 647,292,654
Debt limit (4% of average equalized valuation)	[B]	25,891,706 ^a
Net bonded school debt	[C]	<u>1,560,000</u>
Legal debt margin	[B-C]	<u>\$ 24,331,706</u>

Fiscal Year

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Debt limit	\$ 24,767,683	\$ 27,767,596	\$ 30,116,769	\$ 31,134,513	\$ 31,203,759	\$ 29,525,174	\$ 27,985,767	\$ 26,326,441	\$ 26,102,877	\$ 25,891,706
Total net debt applicable to limit	<u>2,589,000</u>	<u>2,489,000</u>	<u>2,389,000</u>	<u>2,279,000</u>	<u>2,169,000</u>	<u>2,049,000</u>	<u>2,020,000</u>	<u>1,860,000</u>	<u>1,715,000</u>	<u>1,560,000</u>
Legal debt margin	<u>\$ 22,178,683</u>	<u>\$ 25,288,596</u>	<u>\$ 27,727,769</u>	<u>\$ 28,855,513</u>	<u>\$ 29,034,759</u>	<u>\$ 27,476,174</u>	<u>\$ 25,965,767</u>	<u>\$ 24,466,441</u>	<u>\$ 24,387,877</u>	<u>\$ 24,331,706</u>
Total net debt applicable to the limit as a percentage of debt limit	10.45%	8.96%	7.93%	7.32%	6.95%	6.94%	7.22%	7.07%	6.57%	6.03%

Source: Equalized valuation bases were obtained from the Annual Report of the State of New Jersey, Department of Treasury, Division of Taxation

^a Limit set by NJSA 18A:24-19 for a K through 12 district; other % limits would be applicable for other districts

**BURLINGTON CITY SCHOOL DISTRICT
Demographic and Economic Statistics
Last Ten Fiscal Years**

Year	Population ^a	Personal Income ^b	Per Capita Personal Income ^c	Unemployment Rate ^d
2007	9,488	\$ 438,231,744	\$ 46,188	5.40%
2008	9,415	450,187,640	47,816	7.30%
2009	9,396	447,710,004	47,649	6.40%
2010	9,926	476,914,522	48,047	13.10%
2011	9,908	494,954,140	49,955	12.80%
2012	9,907	509,120,730	51,390	13.20%
2013	9,868	511,014,380	51,785	9.70%
2014	9,843	529,031,721	53,747	8.70%
2015	9,808	(A)	(A)	7.20%
2016	(A)	(A)	(A)	(A)

Source:

^a Population information provided by the NJ Dept of Labor and Workforce Development

^b Personal income has been estimated based upon the municipal population and per capita personal income presented

^c Per capita personal income by municipality estimated based upon the 2000 Census published by the US Bureau of Economic Analysis.

^d Unemployment data provided by the NJ Dept of Labor and Workforce Development

(A) At the time of the CAFR completion, this information was not available.

**BURLINGTON CITY SCHOOL DISTRICT
Principal Employers,
Current Year and Ten Years Ago**

<u>Employer</u>	<u>2016</u>			<u>2007</u>		
	<u>Employees</u>	<u>Rank [Optional]</u>	<u>Percentage of Total Municipal Employment</u>	<u>Employees</u>	<u>Rank [Optional]</u>	<u>Percentage of Total Municipal Employment</u>
(A)	(A)	---	(A)	(A)	---	(A)

(A) At the time of the CAFR completion, this information was not available.

BURLINGTON CITY SCHOOL DISTRICT
Full-time Equivalent District Employees by Function/Program,
Last Ten Fiscal Years

<u>Function/Program</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
Instruction										
Regular	165.00	166.00	164.10	164.70	164.90	157.00	157.00	157.00	171.30	176.10
Special education	59.00	59.00	59.00	59.00	58.80	57.80	56.80	57.80	57.80	41.30
Other instructional programs	3.00	3.00	3.00	7.80	10.00	6.00	6.00	4.80	4.80	2.50
Support Services:										
Student & instruction related services	53.30	53.30	53.30	56.10	54.10	54.20	54.20	58.70	58.70	48.85
General administration	4.00	4.00	4.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
School administrative services	16.40	16.40	16.40	16.90	15.20	17.50	17.50	17.90	17.90	19.50
Central services	4.00	5.00	5.00	5.00	4.80	5.00	5.00	5.00	5.00	5.00
Administrative Information Technology	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.15
Plant operations and maintenance	29.80	29.80	29.80	29.80	29.90	31.90	31.90	31.90	31.90	31.90
Pupil transportation	6.30	6.30	6.30	9.50	6.30	9.90	9.90	10.90	10.90	9.50
Other support services						-	-	-	-	-
Special Schools						-	-	0.70	0.70	1.00
Food Service						-	-	-	-	19.00
Latchkey - Child Care	25.00	25.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00
Total	<u>366.80</u>	<u>368.80</u>	<u>365.90</u>	<u>378.80</u>	<u>374.00</u>	<u>369.30</u>	<u>368.30</u>	<u>374.70</u>	<u>389.00</u>	<u>383.80</u>

Source: District Personnel Records

**BURLINGTON CITY SCHOOL DISTRICT
Operating Statistics,
Last Ten Fiscal Years**

Fiscal Year	Enrollment	Operating Expenditures ^a	Cost Per Pupil	Percentage Change	Teaching Staff ^b	Pupil/Teacher Ratio			Average Daily Enrollment (ADE) ^c	Average Daily Attendance (ADA) ^c	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary	Middle School	Senior High School				
2007	1,853	\$ 31,549,892	\$ 17,026	18.49%	180.00	10.4	8.9	9.4	1,851	1,731	-0.43%	93.52%
2008	1,859	33,651,141	18,102	6.32%	180.00	9.5	10.5	9.1	1,826	1,708	-1.35%	93.54%
2009	1,882	33,178,578	17,629	-2.61%	186.90	9.5	10.5	9.1	1,897	1,769	3.89%	93.25%
2010	1,890	34,971,014	18,503	4.96%	186.90	9.5	10.5	9.1	1,857	1,731	-2.11%	93.21%
2011	1,888	33,789,537	17,897	-3.28%	187.50	9.6	10.5	9.1	1,875	1,762	0.96%	93.95%
2012	1,803	35,661,342	19,779	10.52%	187.50	9.6	10.5	9.1	1,785	1,675	-4.79%	93.84%
2013	1,779	36,092,150	20,288	2.57%	187.50	9.6	10.5	9.1	1,754	1,637	-1.74%	93.33%
2014	1,737	36,043,327	20,750	2.28%	187.50	9.6	10.5	9.1	1,701	1,604	-3.02%	94.30%
2015	1,702	37,405,141	21,977	5.91%	187.50	9.6	10.5	9.1	1,686	1,589	-0.88%	94.25%
2016	1,708	39,040,131	22,857	4.00%	187.50	9.6	10.5	9.1	1,726	1,627	2.37%	94.26%

Sources: District records

Note: Enrollment based on annual October district count.

- a Operating expenditures equal total expenditures less debt service and capital outlay.
- b Teaching staff includes only full-time equivalents of certificated staff.
- c Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS).

BURLINGTON CITY SCHOOL DISTRICT
School Building Information
Last Ten Fiscal Years

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
District Building										
Elementary										
Elias Boudinot (1963)										
Square Feet	12,600	12,600	12,600	12,600	12,600	12,600	12,600	12,600	12,600	12,600
Capacity (students)	106	106	106	106	106	106	106	106	106	106
Enrollment	88	92	102	102	103	95	91	88	96	104
Captain James Lawrence (1856)										
Square Feet	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
Capacity (students)	235	235	235	235	235	235	235	235	235	235
Enrollment	179	178	150	178	181	187	188	162	122	200
Samuel Smith (1920)										
Square Feet	51,560	51,560	51,560	51,560	51,560	51,560	51,560	51,560	51,560	51,560
Capacity (students)	361	361	361	361	361	361	361	361	361	361
Enrollment	326	320	320	329	336	340	335	341	353	387
Middle School										
Wilbur Watts Intermediate (2007)										
Square Feet	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000
Capacity (students)	500	500	500	500	500	500	500	500	500	500
Enrollment	422	416	434	434	443	476	461	471	450	326
High School										
Burlington City High School (1956)										
Square Feet	180,295	180,295	180,295	180,295	180,295	180,295	180,295	180,295	180,295	148,000
Capacity (students)	1,224	1,224	1,224	1,224	1,224	1,224	1,224	1,224	1,224	815
Enrollment	711	681	695	711	722	790	782	822	838	834
Number of Schools at June 30, 2016										
Elementary = 3										
Middle School = 1										
Senior High School = 1										

Source: District Facilities Office

Note: Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of additions. Enrollment is based on the annual October district count.

**BURLINGTON CITY SCHOOL DISTRICT
Schedule of Required Maintenance
Last Ten Fiscal Years**

**UNDISTRIBUTED EXPENDITURES - REQUIRED
MAINTENANCE FOR SCHOOL FACILITIES
11-000-261-xxx**

* School Facilities	<u>Boudinot</u>	<u>Lawrence</u>	<u>Smith</u>	<u>Watts</u>	<u>High School</u>	<u>Total</u>
2007	\$ 10,548	\$ 29,300	\$ 43,163	\$ 92,086	\$ 150,934	\$ 326,032
2008	11,034	30,650	45,151	96,327	157,884	341,046
2009	14,077	39,104	57,605	122,897	201,434	435,117
2010	16,736	46,488	68,484	146,106	239,475	517,290
2011	15,742	43,727	64,416	137,427	225,250	486,562
2012	16,160	44,839	66,036	140,851	230,877	498,763
2013	15,570	43,201	63,624	135,705	222,443	480,543
2014	16,434	45,741	67,364	143,684	235,572	508,795
2015	17,705	49,179	72,449	154,564	253,338	547,235
2016	18,138	50,329	74,121	158,096	259,145	559,829
Total School Facilities	\$ 152,144	\$ 422,558	\$ 622,414	\$ 1,327,745	\$ 2,176,352	\$ 4,701,212

* School facilities as defined under EFCFA.
(N.J.A.C. 6A:26-1.2 and N.J.A.C. 6A:26A-1.3)

Source: District records

BURLINGTON CITY SCHOOL DISTRICT
Insurance Schedule
June 30, 2016

	<u>Coverage</u>	<u>Self-Insured Retention</u>	<u>Deductible</u>
School Package Policy - Burlington County JIF			
Property, Inland Marine & Auto Physical Damage	\$ 150,000,000	\$ 250,000	\$ 500
Property Valuation:			
Building and Contents	Replacement Cost		
Contractor's Equipment	Actual Cash Value		
Automobiles	Actual Cash Value		
Boiler and Machinery	125,000,000	None	1,000
Crime	500,000	250,000	500
General and Automobile Liability	20,000,000	250,000	None
Worker's Compensation	Statutory	250,000	None
Educator's Legal Liability	20,000,000	250,000	None
Employers Liability	10,000,000	None	None
Pollution Legal Liability	3,000,000	None	25,000
Cyber Liability	1,000,000	None	25,000
Violent Malicious Acts	1,000,000	None	15,000
Student Accident Insurance			
Monumental Life Insurance Company	5,000,000	None	None
Surety Bond - Selective Insurance Co.			
Treasurer	300,000	n/a	n/a
Surety Bond - Western Surety Insurance Co.			
Board Secretary/Business Administrator	250,000	n/a	n/a

Source: District records

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Single Audit Section

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 New Jersey Society of CPAs

**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM;
 REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT
 ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE
 UNIFORM GUIDANCE AND SCHEDULE OF EXPENDITURES OF STATE FINANCIAL
 ASSISTANCE AS REQUIRED BY NEW JERSEY TREASURY CIRCULAR OMB 15-08**

INDEPENDENT AUDITOR'S REPORT

The Honorable President and Members
 of the Board of Education
 Burlington City School District
 County of Burlington
 Burlington, New Jersey

Report on Compliance for Each Major Federal and State Program

I have audited Burlington City School District (School District), in the County of Burlington, State of New Jersey's compliance with the types of compliance requirements described in the *OMB Compliance Supplement*, and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the School District's major federal and state programs for the fiscal year ended June 30, 2016. The School District's major federal and state programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of federal and state statutes, regulations, and the terms and conditions of its federal awards and state financial assistance applicable to its federal and state programs.

Auditor's Responsibility

My responsibility is to express an opinion on compliance for each of the School District's major federal and state programs based on my audit of the types of compliance requirements referred to above. I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, and Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and New Jersey Treasury Circular OMB 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Those standards, Uniform Guidance and New Jersey Treasury Circular OMB 15-08 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal and state program occurred. An audit includes examining, on a test basis, evidence about the School District's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances.

I believe that my audit provides a reasonable basis for my opinion on compliance for each major federal and state program. However, my audit does not provide a legal determination of the School District's compliance.

Opinion on Each Major Federal and State Program

In my opinion, the Burlington City School District, in the County of Burlington, State of New Jersey complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the fiscal year ended June 30, 2016.

Report on Internal Control Over Compliance

Management of the Burlington City School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing my audit of compliance, I considered the School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with the Uniform Guidance and New Jersey Treasury Circular OMB 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, I do not express an opinion on the effectiveness of the Burlington City School District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

My consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. I did not identify any deficiencies in internal control over compliance that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

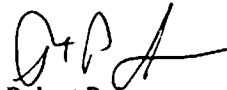
The purpose of this report on internal control over compliance is solely to describe the scope of my testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and the New Jersey Treasury Circular OMB 15-08. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by Uniform Guidance and Schedule of Expenditures of State Financial Assistance Required by New Jersey OMB Circular 15-08

I have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Burlington City School District, in the County of Burlington, State of New Jersey, as of and for the fiscal year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements. I issued my report thereon dated November 18, 2016, which contained unmodified opinions on those financial statements. My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards as required by the Uniform Guidance and schedule of expenditures of state financial assistance as required by New Jersey Treasury Circular OMB 15-08 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the schedule of expenditures of federal awards and schedule of expenditures of state financial assistance are fairly stated in all material respects in relation to the basic financial statements as a whole.

This report is intended for the information of the Board of Education, the New Jersey Department of Education, and Federal awarding agencies.

INVERSO & STEWART, LLC
Certified Public Accountants



Robert P. Inverso
Certified Public Accountant
Public School Accountant

Marlton, New Jersey
November 18, 2016

BURLINGTON CITY SCHOOL DISTRICT

Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended June 30, 2016

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA Number	Federal FAIN Number	Grant or State Project Number	Program or Award Amount	Grant Period	Balances at June 30, 2015		
						(Accounts Receivable)	Deferred Revenue	Due to Grantor
U.S. Department of Education								
General Fund:								
Medical Assistance Program	93.778	1605NJ5MAP	N/A	\$ 132,575	7/1/15 - 6/30/16	\$ -	\$ -	\$ -
						\$ -	\$ -	\$ -
Special Revenue Fund:								
No Child Left Behind (N.C.L.B.)								
Title I - Part A	84.010A	S010A150030	NCLB-0600-15	886,097	7/1/14 - 6/30/15	\$ (132,959)	\$ -	\$ -
Title I - Part A	84.010A	S010A150030	NCLB-0600-16	852,376	7/1/15 - 6/30/16	-	-	-
Title II - Part A - Teacher & Principal Training and Recruiting	84.367A	S367A150029	NCLB-0600-15	136,819	7/1/14 - 6/30/15	(34,957)	-	-
Title II - Part A - Teacher & Principal Training and Recruiting	84.367A	S367A150029	NCLB-0600-16	119,783	7/1/15 - 6/30/16	-	-	-
Title III - Part A - English Language Acquisition	84.365A	S365A150030	NCLB-0600-16	27,653	7/1/15 - 6/30/16	-	-	-
Individuals With Disabilities Act (I.D.E.A.)								
Part B - Basic	84.027	H027A150100	IDEA-0600-15	550,183	7/1/14 - 6/30/15	(8,489)	-	-
Part B - Basic	84.027	H027A150100	IDEA-0600-16	563,737	7/1/15 - 6/30/16	-	-	-
Part B - Preschool	84.173	H173A150114	IDEA-0600-15	19,149	7/1/14 - 6/30/15	(4,163)	-	-
Part B - Preschool	84.173	H173A150114	IDEA-0600-16	21,356	7/1/15 - 6/30/16	-	-	-
Carl D. Perkins - Secondary								
2013 - 2014	84.048A	V048A140030	PERK-0600-14	10,046	7/1/13 - 6/30/14	-	-	379
2014 - 2015	84.048A	V048A140030	PERK-0600-15	10,283	7/1/14 - 6/30/15	(8,546)	-	-
2015 - 2016	84.048A	V048A140030	PERK-0600-16	9,884	7/1/15 - 6/30/16	-	-	-
Race To The Top	84.418	B413A120008	RTTT-0600-15	27,230	9/1/11 - 11/30/15	(1,832)	-	-
Sub-total						(190,966)	-	379
NJ State Department of Agriculture								
Fresh Fruit & Vegetable Program	10.582	16161NJ304L1603	005-00600	9,745	7/1/14 - 6/30/15	(1,344)	-	-
U.S. Department of Economic Development								
Summer Food Service Program	10.559	16161NJ304N1099	N/A	27,782	7/1/15 - 8/31/15	-	-	-
Total Special Revenue Fund						\$ (192,310)	\$ -	\$ 379
U.S. Department of Agriculture								
Enterprise Fund:								
Food Donation	10.585	16161NJ304N1099	N/A	86,897	7/1/15 - 6/30/16	\$ -	\$ -	\$ -
After School Snack Program	10.555	16161NJ304N1099	N/A	30,316	7/1/14 - 6/30/15	(2,400)	-	-
After School Snack Program	10.555	16161NJ304N1099	N/A	37,300	7/1/15 - 6/30/16	-	-	-
National School Lunch Program	10.555	16161NJ304N1099	N/A	441,271	7/1/14 - 6/30/15	(32,490)	-	-
National School Lunch Program	10.555	16161NJ304N1099	N/A	473,323	7/1/15 - 6/30/16	-	-	-
School Breakfast Program	10.553	16161NJ304N1099	N/A	97,322	7/1/14 - 6/30/15	(7,906)	-	-
School Breakfast Program	10.553	16161NJ304N1099	N/A	113,682	7/1/15 - 6/30/16	-	-	-
Total Enterprise Fund						(42,796)	-	-
Total Federal Awards						\$ (235,106)	\$ -	\$ 379

The accompanying Notes to Schedules of Expenditures of Awards are an integral part of this schedule.

Carryover (Walkover) Amount	Cash Received	Budgetary Expenditures	Adj.	Repayment of Prior Years' Balances	Balances at June 30, 2016		
					(Accounts Receivable)	Deferred Revenue	Due to Grantor
\$ -	\$ 120,666	\$ (132,575)	\$ -	\$ -	\$ (11,909)	\$ -	\$ -
\$ -	\$ 120,666	\$ (132,575)	\$ -	\$ -	\$ (11,909)	\$ -	\$ -
\$ -	\$ 132,959	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	483,803	(683,561)	-	-	(199,758)	-	-
-	34,957	-	-	-	-	-	-
-	61,712	(105,342)	-	-	(43,630)	-	-
-	11,201	(12,370)	-	-	(1,169)	-	-
-	8,489	-	-	-	-	-	-
-	467,256	(518,640)	-	-	(51,584)	-	-
-	4,183	-	-	-	-	-	-
-	13,069	(18,206)	-	-	(5,137)	-	-
-	8,546	-	-	(379)	-	-	-
-	9,684	(9,684)	-	-	-	-	-
-	29,062	(27,230)	-	-	-	-	-
-	1,285,121	(1,375,433)	-	379	(301,278)	-	-
-	1,344	-	-	-	-	-	-
-	27,782	(27,782)	-	-	-	-	-
\$ -	\$ 1,294,247	\$ (1,403,215)	\$ -	\$ 379	\$ (301,278)	\$ -	\$ -
\$ -	\$ 66,896	\$ (86,896)	\$ -	\$ -	\$ -	\$ -	\$ -
-	2,400	-	-	-	-	-	-
-	35,396	(37,300)	-	-	(1,904)	-	-
-	32,490	-	-	-	-	-	-
-	446,646	(473,323)	-	-	(26,677)	-	-
-	7,906	-	-	-	-	-	-
-	106,537	(113,682)	-	-	(7,145)	-	-
-	718,271	(711,201)	-	-	(35,726)	-	-
\$ -	\$ 2,133,184	\$ (2,246,991)	\$ -	\$ 379	\$ (348,913)	\$ -	\$ -

BURLINGTON CITY SCHOOL DISTRICT
 Schedule of Expenditures of State Financial Assistance
 for the Fiscal Year ended June 30, 2016

State Grantor / Program Title	Grant or State Project Number	Program Award Amount	Grant Period	Balances at June 30, 2015			Carryover (Walkover) Amount
				(Accounts Receivable)	Deferred Revenue	Due to Grantor	
State Department of Education							
<u>General Fund:</u>							
Equalization Aid	15-495-034-5120-078	13,867,857	7/1/14 - 6/30/15	\$ (1,265,189)	\$ -	\$ -	\$ -
Equalization Aid	16-495-034-5120-078	13,867,857	7/1/15 - 6/30/16	-	-	-	-
Transportation Aid	15-495-034-5120-014	205,655	7/1/14 - 6/30/15	(18,762)	-	-	-
Transportation Aid	16-495-034-5120-014	205,655	7/1/15 - 6/30/16	-	-	-	-
Special Education Categorical Aid	15-495-034-5120-089	858,702	7/1/14 - 6/30/15	(78,341)	-	-	-
Special Education Categorical Aid	16-495-034-5120-089	858,702	7/1/15 - 6/30/16	-	-	-	-
Security Aid	15-495-034-5120-084	443,577	7/1/14 - 6/30/15	(40,469)	-	-	-
Security Aid	16-495-034-5120-084	443,577	7/1/15 - 6/30/16	-	-	-	-
Adjustment Aid	15-495-034-5120-085	1,394,126	7/1/14 - 6/30/15	(127,189)	-	-	-
Adjustment Aid	16-495-034-5120-085	1,394,126	7/1/15 - 6/30/16	-	-	-	-
Extraordinary Special Education Costs Aid	15-495-034-5120-044	40,053	7/1/14 - 6/30/15	(40,053)	-	-	-
Extraordinary Special Education Costs Aid	16-495-034-5120-044	67,753	7/1/15 - 6/30/16	-	-	-	-
Homeless Tuition Aid	15-495-034-5120-005	78,473	7/1/14 - 6/30/15	(78,473)	-	-	-
Homeless Tuition Aid	16-495-034-5120-005	23,559	7/1/15 - 6/30/16	-	-	-	-
PARCC Readiness Aid	15-495-034-5120-098	13,870	7/1/14 - 6/30/15	(1,265)	-	-	-
PARCC Readiness Aid	16-495-034-5120-098	13,870	7/1/15 - 6/30/16	-	-	-	-
Per Pupil Growth Aid	15-495-034-5120-097	13,870	7/1/14 - 6/30/15	(1,265)	-	-	-
Per Pupil Growth Aid	16-495-034-5120-097	13,870	7/1/15 - 6/30/16	-	-	-	-
TPAF - Post Retirement Medical	16-495-034-5094-001	1,469,050	7/1/15 - 6/30/16	-	-	-	-
On-Behalf TPAF Pension Contributions	16-495-034-5094-002	1,233,745	7/1/15 - 6/30/16	-	-	-	-
TPAF Social Security(Reimbursed)	15-495-034-5094-003	1,094,279	7/1/14 - 6/30/15	(54,494)	-	-	-
TPAF Social Security(Reimbursed)	16-495-034-5094-003	1,170,728	7/1/15 - 6/30/16	-	-	-	-
Total General Fund				\$ (1,705,500)	\$ -	\$ -	\$ -
State Department of Education							
<u>Special Revenue Fund:</u>							
Preschool Education Aid	14-495-034-5120-086	2,682,522	7/1/13 - 6/30/14	-	442,447	-	-
Preschool Education Aid	15-495-034-5120-086	2,493,812	7/1/14 - 6/30/15	(249,381)	239,129	-	-
Preschool Education Aid	16-495-034-5120-086	2,989,435	7/1/15 - 6/30/16	-	-	-	-
<u>N.J. Nonpublic Aid:</u>							
Textbook Aid	15-100-034-5120-064	21,568	7/1/14 - 6/30/15	-	-	3,809	-
Textbook Aid	16-100-034-5120-064	18,786	7/1/15 - 6/30/16	-	-	-	-
Nursing Aid	15-100-034-5120-070	36,812	7/1/14 - 6/30/15	-	-	1,138	-
Nursing Aid	16-100-034-5120-070	31,050	7/1/15 - 6/30/16	-	-	-	-
Technology Aid	15-100-034-5120-373	11,584	7/1/14 - 6/30/15	-	-	504	-
Technology Aid	16-100-034-5120-373	8,554	7/1/15 - 6/30/16	-	-	-	-
Security Aid		8,825	7/1/15 - 6/30/16	-	-	-	-
<u>Auxiliary Services:</u>							
Compensatory Education	15-100-034-5120-067	48,373	7/1/14 - 6/30/15	-	-	15,766	-
Compensatory Education	16-100-034-5120-067	49,070	7/1/15 - 6/30/16	-	-	-	-
E.S.L.	16-100-034-5120-067	-	7/1/15 - 6/30/16	-	-	-	-
Home Instruction	16-100-034-5120-067	415	7/1/15 - 6/30/16	-	-	-	-
<u>Handicapped Services:</u>							
Examination & Classification	15-100-034-5120-066	32,056	7/1/14 - 6/30/15	-	-	8,104	-
Examination & Classification	16-100-034-5120-066	32,553	7/1/15 - 6/30/16	-	-	-	-
Corrective Speech	15-100-034-5120-068	17,140	7/1/14 - 6/30/15	-	-	3,221	-
Corrective Speech	16-100-034-5120-068	20,901	7/1/15 - 6/30/16	-	-	-	-
Supplemental Instruction	15-100-034-5120-068	11,771	7/1/14 - 6/30/15	-	-	2,196	-
Supplemental Instruction	16-100-034-5120-068	11,881	7/1/15 - 6/30/16	-	-	-	-
Total Special Revenue Fund				\$ (249,381)	\$ 681,576	\$ 34,738	\$ -
State Department of Agriculture							
<u>Enterprise Fund:</u>							
State School Lunch Program	15-100-010-3350-023	9,528	7/1/14 - 6/30/15	(694)	-	-	-
State School Lunch Program	16-100-010-3350-023	10,051	7/1/15 - 6/30/16	-	-	-	-
Total Enterprise Fund				\$ (694)	\$ -	\$ -	\$ -
Total State Financial Assistance				\$ (1,955,555)	\$ 681,576	\$ 34,738	\$ -
Less: State Financial Expenditures Not Subject to Major Program Determination							
On-Behalf TPAF Contribution - Pension (Non-Budgeted)							
On-Behalf TPAF Contribution - Post-Retirement Medical (Non-Budgeted)							
Total State Financial Expenditures Subject to Major Program Determination							

The accompanying Notes to Schedules of Expenditures of Awards and Financial Assistance are an integral part of this schedule.

Cash Received	Budgetary Expenditures	Adj.	Repayment of Prior Years' Balances	Balances at June 30, 2016		
				(Accounts Receivable)	Deferred Revenue	Due to Grantor
\$ 1,265,189	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12,570,387	(13,887,857)	-	-	(1,287,480)	-	-
18,782	-	-	-	-	-	-
188,414	(205,655)	-	-	(19,241)	-	-
78,341	-	-	-	-	-	-
778,381	(858,702)	-	-	(80,341)	-	-
40,489	-	-	-	-	-	-
402,076	(443,577)	-	-	(41,501)	-	-
127,189	-	-	-	-	-	-
1,283,690	(1,394,126)	-	-	(130,438)	-	-
40,053	-	-	-	-	-	-
-	(87,753)	-	-	(87,753)	-	-
78,473	-	-	-	-	-	-
-	(23,559)	-	-	(23,559)	-	-
1,285	-	-	-	-	-	-
12,572	(13,870)	-	-	(1,298)	-	-
1,285	-	-	-	-	-	-
12,572	(13,870)	-	-	(1,298)	-	-
1,489,050	(1,489,050)	-	-	-	-	-
1,233,745	(1,233,745)	-	-	-	-	-
54,494	-	-	-	-	-	-
1,113,592	(1,170,728)	-	-	(57,134)	-	-
<u>\$ 20,747,939</u>	<u>\$ (20,762,480)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,720,051)</u>	<u>\$ -</u>	<u>\$ -</u>
-	-	(442,447)	-	-	-	-
249,381	-	122,940	-	-	382,069	-
2,268,920	(2,744,858)	470,835	-	(251,880)	244,779	-
-	-	-	3,809	-	-	-
18,786	(18,691)	-	-	-	-	95
-	-	-	1,138	-	-	-
31,050	(31,050)	-	-	-	-	-
-	-	-	504	-	-	-
8,554	(8,474)	-	-	-	-	80
8,825	(3,575)	-	-	-	-	5,050
-	-	-	15,768	-	-	-
49,070	(38,632)	-	-	-	-	12,438
-	-	-	-	-	-	-
-	(415)	-	-	(415)	-	-
-	-	-	8,104	-	-	-
32,553	(29,478)	-	-	-	-	3,075
-	-	-	3,221	-	-	-
20,901	(18,806)	-	-	-	-	4,095
-	-	-	2,198	-	-	-
11,881	(8,169)	-	-	-	-	3,712
<u>\$ 2,697,701</u>	<u>\$ (2,897,048)</u>	<u>\$ 151,128</u>	<u>\$ 34,738</u>	<u>\$ (252,295)</u>	<u>\$ 606,848</u>	<u>\$ 28,545</u>
694	-	-	-	-	-	-
9,508	(10,051)	-	-	(543)	-	-
<u>\$ 10,202</u>	<u>\$ (10,051)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (543)</u>	<u>\$ -</u>	<u>\$ -</u>
<u>\$ 23,455,842</u>	<u>\$ (23,870,487)</u>	<u>\$ 151,128</u>	<u>\$ 34,738</u>	<u>\$ (1,972,889)</u>	<u>\$ 606,848</u>	<u>\$ 28,545</u>
	(1,233,745)					
	(1,489,050)					
	<u>\$ (20,967,692)</u>					

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**Burlington City School District
Notes to Schedules of Expenditures
of Federal Awards and State Financial Assistance
For the Fiscal Year Ended June 30, 2016**

I. GENERAL

The accompanying schedules of expenditures of federal awards and state financial assistance present the activity of all federal awards and state financial assistance programs of the Board of Education, Burlington City School District. The Board of Education is defined in Note 1 to the School District's basic financial statements. All federal awards and state financial assistance received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the schedules of expenditures of federal awards and state financial assistance.

2. BASIS OF ACCOUNTING

The accompanying schedules of expenditures of federal awards and state financial assistance are presented using the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 1 to the School District's basic financial statements. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200-Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards; therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

3. RELATIONSHIP TO BASIC FINANCIAL STATEMENTS

The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when the expenditures have been made.

The general fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the one or more deferred June state aid payments in the current budget year, which is mandated pursuant to *N.J.S.A. 18A:22-44.2*. For GAAP purposes, payments are not recognized until the subsequent budget year due to the state deferral and recording of the one or more of the June state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The special revenue fund also recognizes the one or two June state aid payments in the current budget year, consistent with *N.J.S.A. 18A:22-44.2*.

The net adjustment to reconcile expenditures from the budgetary basis to the GAAP basis is (\$39,125) for the general fund and \$-0- for the special revenue fund. See Exhibit C-3, Notes to Required Supplementary Information for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds. Awards and financial assistance expenditures are reported in the School District's basic financial statements on a GAAP basis as presented as follows:

	<u>Federal</u>	<u>State</u>	<u>Total</u>
General Fund	\$ 132,575	\$ 20,723,365	\$ 20,855,940
Special Revenue Fund	1,403,215	2,897,946	4,301,161
Food Service Fund	<u>711,201</u>	<u>10,051</u>	<u>721,252</u>
Total Awards & Financial Assistance	<u>\$ 2,246,991</u>	<u>\$ 23,631,362</u>	<u>\$ 25,878,353</u>

**Burlington City School District
Notes to the Schedules of Expenditures
of Federal Awards and State Financial Assistance
For the Fiscal Year Ended June 30, 2016
(Continued)**

4. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

5. OTHER

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distributions respectively. The amount reported as TPAF Pension Contributions represents the amount paid by the state on behalf of the School District for the year ended June 30, 2016. TPAF Social Security Contributions represents the amount reimbursed by the State for the School District's share of social security contributions for TPAF members for the year ended June 30, 2016.

6. MAJOR PROGRAMS

Major programs are identified in the Summary of Auditor's Results section of the Schedule of Findings and Questioned Costs.

7. ADJUSTMENTS

Amounts reported in the column entitled "Adjustments" represent the following:

	State	Federal
Transfer to Special Revenue Fund From General Fund	\$ 151,128	\$ -
	\$ 151,128	\$ -

**BURLINGTON CITY SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

Section I --Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

1) Material weaknesses identified? yes X no

2) Significant deficiencies identified that are not considered to be a material weakness? yes X none reported

Noncompliance material to basic financial statements noted? X yes no

Federal Awards

Internal Control over major programs:

1) Material weakness(es) identified? yes X no

2) Significant deficiencies identified that are not considered to be a material weakness? yes X none reported

Type of auditor's report on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200 section .516 of the Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)? yes X no

Identification of major programs:

<u>CFDA Number(s)</u>	<u>FAIN Number(s)</u>	<u>Name of Federal Program or Cluster</u>
<u>10.555</u>	<u>16161NJ304N1099</u>	<u>National School Lunch Program</u>
<u>10.555</u>	<u>16161NJ304N1099</u>	<u>After School Snack Program</u>
<u>10.553</u>	<u>16161NJ304N1099</u>	<u>School Breakfast Program</u>
<u>10.559</u>	<u>16161NJ304N1099</u>	<u>Summer Food Service Program</u>
<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as low-risk auditee? X yes no

BURLINGTON CITY SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONT'D)
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

Section 1 -- Summary of Auditor's Results (Cont'd)

State Awards Section

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as low-risk auditee? X yes no

Internal Control over major programs:

1) Material weakness(es) identified? yes X no

2) Significant deficiencies identified that are not considered to be material weakness? yes X none reported

Type of auditor's report on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with NJOMB Circular Letter 15-08 as applicable? yes X no

Identification of major programs:

<u>State Grant/Project Number(s)</u>	<u>Name of State Program</u>
<u>16-495-034-5120-078</u>	<u>Equalization Aid</u>
<u>16-495-034-5120-085</u>	<u>Adjustment Aid</u>
<u>16-495-034-5120-089</u>	<u>Special Education Categorical Aid</u>
<u>16-495-034-5094-003</u>	<u>Reimbursed TPAF Social Security Contributions</u>
<u>16-100-010-3350-023</u>	<u>School Lunch Program</u>
<u> </u>	<u> </u>
<u> </u>	<u> </u>

**BURLINGTON CITY SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

Section 2 -- Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, fraud, illegal acts, violations of provisions of contracts and grant agreements, and abuse related to the financial statements for which Government Auditing Standards requires reporting in a Circular A-133 audit.

Finding #2016-001

Criteria or specific requirement:

N.J.A.C. 6A:23-16.12 and good internal control requires supporting documentation for all receipts and disbursements.

Condition:

Supporting documentation on the High School Athletic Fund was not maintained in all instances for disbursements. Also, due to inadequate supporting documentation for receipts, it could not be determined if the five-hundred dollar start-up fund was redeposited.

Context:

The audit testing revealed numerous disbursements did not have the required supporting documentation.

Effect:

The District did not comply with N.J.A.C. 6A:23-16.12.

Cause:

Unknown

Recommendation:

That supporting documentation is maintained for all High School Athletic Fund receipts and disbursements.

View of Responsible Officials and Planned Corrective Action:

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

**BURLINGTON CITY SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**Section 3 -- Schedule of Federal Awards and State Financial Assistance
Findings and Questioned Costs**

This section identifies audit findings required to be reported by 2 CFR 200 section .516 of the *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Award* and NJOMB Circular Letter 15-08, as applicable.

FEDERAL AWARDS:

No findings and/or questioned costs identified.

STATE AWARDS:

No findings and/or questioned costs identified.

**BURLINGTON CITY SCHOOL DISTRICT
SUMMARY SCHEDULE OF PRIOR-YEAR AUDIT FINDINGS
AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT**

This section identifies the status of prior year findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of *Government Auditing Standards*, USOMB *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* and NJOMB's Circular 14-04 and/or 15-08, as applicable.

FINANCIAL STATEMENT FINDINGS

There were no prior year audit findings

FEDERAL AWARDS

There were no prior year audit findings.

STATE AWARDS

There were no prior year audit findings.

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