

**Comprehensive Annual
Financial Report**

of the

City of Millville Board of Education

Millville, New Jersey

For the Year Ended June 30, 2016

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Introductory Section



Millville Board of Education

110 N. Third Street
P.O. Box 5010
Millville, NJ 08332

November 30, 2016

Honorable President and
Members of the Board of Education
Millville School District
County of Cumberland, New Jersey

Dear Board Members:

The comprehensive annual financial report of the City of Millville School District for the year ended June 30, 2016, is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the Board of Education. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The comprehensive annual financial report is presented in four sections: Introductory, Financial, Statistical and Single Audit. The Introductory section includes this transmittal letter, the District's organizational chart and a list of principal officials. The Financial Section includes the Basic Financial Statements and Schedules, Management's Discussion and Analysis as well as the Auditor's Report thereon. The Statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and the U.S. Office of Management and Budget Circular Uniform Guidance Revised, "Audits of States, Local Governments, and Non-Profit Organizations" and the State OMB Circular 15-08, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid." Information related to this single audit, including the auditor's report on the internal control structure and compliance with applicable laws and regulations and findings and recommendations, are included in the Single Audit section of this report.

1. REPORTING ENTITY AND ITS SERVICES:

The City of Millville School District is an independent reporting entity within the criteria adopted by the GASB as established by NCGA Statement No. 3. All funds of the District are included in this report. The City of Millville Board of Education and all its schools constitute the District's reporting entity. The District provides a full range of educational services appropriate to grade levels Pre-school through Grade 12. These include regular, vocational as well as special education for handicapped students.

The District completed the 2015-2016 year with an enrollment of 5,663 students, which is 69 students below the previous year's enrollment. The following details the changes in the student enrollment of the District over the last three years.

<u>Average Daily Enrollment</u>		
<u>Year</u>	<u>Student Enrollment</u>	<u>Percent Change</u>
2015-16	5,663	-0.88%
2014-15	5,713	-1.19%
2013-14	5,782	-0.56%

2. ECONOMIC CONDITION AND OUTLOOK:

The economy in New Jersey is just beginning to see an improvement but the local area is still struggling. The number of students has dropped again for the fifth year in a row suggesting that residents are moving to other areas in order to find employment. Based on past submissions to the City of Millville's Planning Board, there was the potential for approximately 3,000 new homes in the next ten to fifteen years. This increase in housing should result in an increase in students. This expansion is expected to continue when the economy improves which suggests that the Millville area will begin to grow again.

3. MAJOR INITIATIVES:

A passing score on the High School Proficiency Test (HSPA) is required for graduation. Scores on each section of the test (Reading, Mathematics, and Writing) range from 100-500, with a score of 300 needed to pass. The State of New Jersey is also initiating end of course assessments in the Core Content Areas.

Several curriculum initiatives have been implemented in the elementary and middle school levels. Envision Math is in its third year in the elementary schools and the middle school is in its second year using Pearson math. All school buildings have been focusing their rigor efforts through the use of Classroom Instruction That works. These efforts are monitored through the McRel Power Walkthrough System.

The District continues to focus its initiatives in order to improve student achievement. At the High School we are continuing block scheduling in an effort to continue focus on extended learning time. The middle school continues to offer double periods of language arts. All teachers have been trained on how to teach during extended learning time. Increased use of technology, such as Smart Boards, Smart Response Systems, Laptops and iPods during classroom instruction motivates students to learn.

All buildings have literacy coaches who will provide services to the classroom teachers. Special Education has expanded inclusion classes and has implemented a third Autism class. The district is looking into expanding the Infinite Campus student management system in order to provide teachers the opportunity to analyze data to make informed decisions about instruction for the classroom. Data analysis continues to be used in order to inform instruction. Various intervention programs have been used, especially in the elementary schools. These programs contain technology software and programs.

All curriculum has been revised during past summer months in accordance with the Common Core and professional development continues to be a top priority for the district. We offer many workshops to improve instruction. The AVID program continues to expand from grades six to twelve. Our Advance Placement program has also expanded.

4. INTERNAL ACCOUNTING CONTROLS:

Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP).

The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by the District management.

As part of the District's single audit described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

5. BUDGETARY CONTROLS:

In addition to internal accounting controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the voters of the municipality. Annual appropriated budgets are adopted for the general fund, the special revenue fund, and the debt service fund. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as reappropriations of fund balance in the subsequent year. Those amounts to be reappropriated are reported as reservations of fund balance at June 30, 2016. An on-line requisition system has been established to ensure accuracy of account numbers and prevent encumbrances in accounts with insufficient funds.

6. ACCOUNTING SYSTEM AND REPORTS:

The District's accounting records reflect accounting principles generally accepted in the United States of America, as promulgated by the Governmental Accounting Standards Board (GASB). The accounting system of the District is organized on the basis of funds. These funds are explained in "Notes to the Financial Statements," Note 1.

7. FINANCIAL INFORMATION AT FISCAL YEAR END:

As demonstrated by the various statements and schedules included in the financial section of this report, the School District continues to meet its responsibility for sound financial management.

The School District continues to be classified as a former "Abbott" district. As such, nearly 80% of the district's funding comes from the State.

8. DEBT ADMINISTRATION:

At June 30, 2016, the District's outstanding debt issues included \$0 of general obligation bonds. The School District had no new bonding for the 2015-2016 school year.

9. CASH MANAGEMENT:

The investment policy of the District is guided in large part by state statute as detailed in "Notes to the Financial Statements," Note 2. The District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

10. RISK MANAGEMENT:

The Millville Board of Education carries various forms of insurance, included but not limited to general liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, and fidelity bonds.

11. OTHER INFORMATION:

A) Independent Audit - State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of Ford, Scott & Associates, L.L.C., CPAs, was selected by the Board of Education. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act of 1984 and the related OMB Circular Uniform Guidance revised and state OMB Circular 15-08. The auditor's report on the basic financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor's reports related specifically to the single audit are included in the single audit section of this report.

12. ACKNOWLEDGMENTS:

We would like to express our appreciation to the members of the City of Millville School Board for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

13. SERVICE EFFORTS AND ACCOMPLISHMENTS:

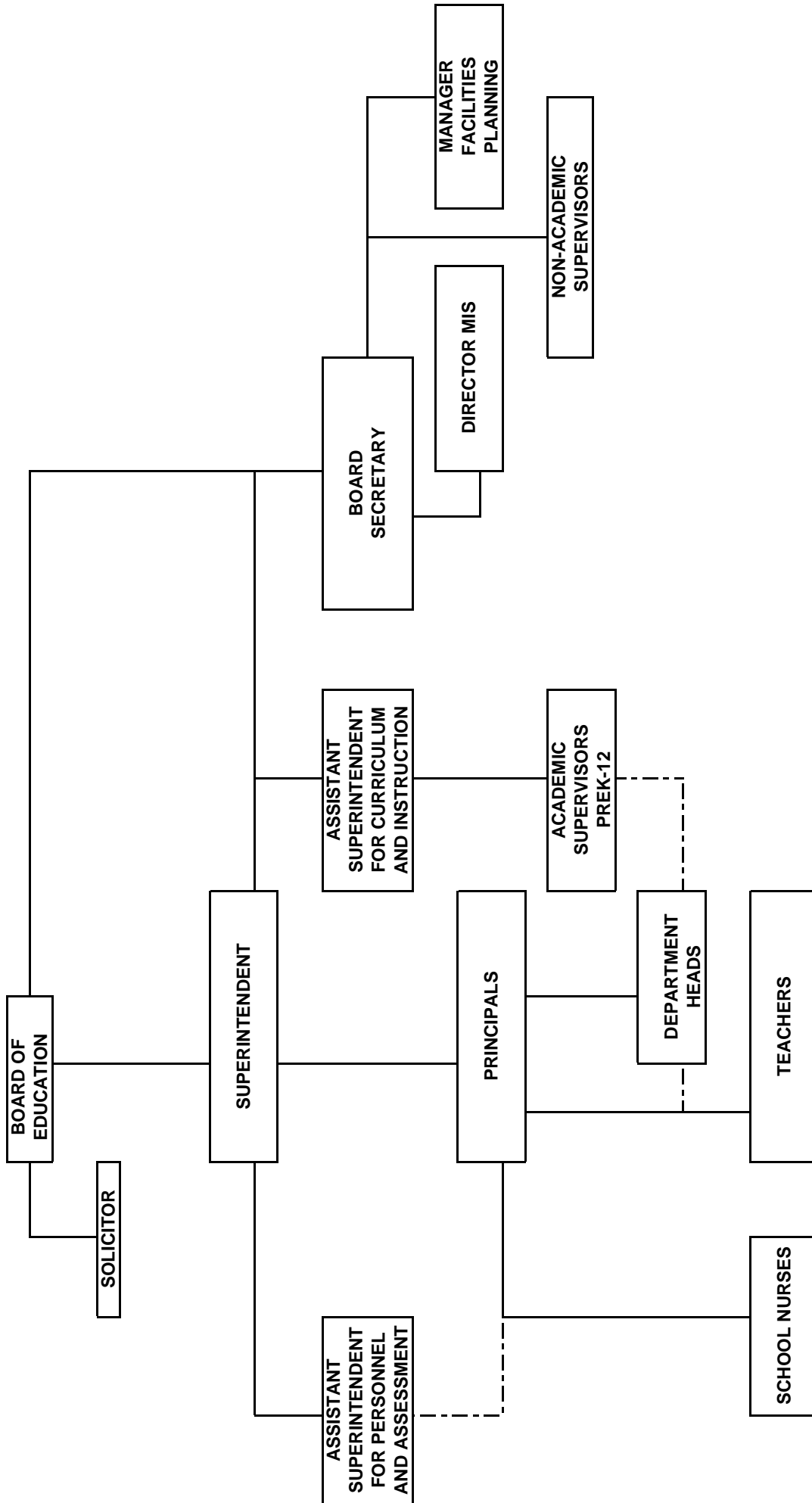
The School District continues to encourage the State Legislators to increase funding to the former Abbott districts. The district has seen little or no increase in State aid for several years resulting in cuts to staff and expenses. The district is currently working with the School Development Authority to address the need for a facility that will house all students in grades 9 thru 12. The current options are to make the current middle school a high school and the current high school a middle school with additions at both facilities. The other option is to add to the existing high school to accommodate all students in grades 9 thru 12. A new roof was completed on the Mt. Pleasant School and a partial roof replacement was completed at the Memorial High School. Many other health and safety projects were completed during the school year.

Respectfully submitted,



Bryce Kell
School Business Administrator

MILLVILLE BOARD OF EDUCATION
 ORGNAIZATIONAL CHART
 For the Fiscal Year Ended June 30, 2015



**MILLVILLE BOARD OF EDUCATION
COUNTY OF CUMBERLAND, NEW JERSEY**

**ROSTER OF OFFICIALS
JUNE 30, 2016**

<u>Members of the Board of Education</u>	<u>Term Expires</u>
Charles Flickinger, President	2016
Lisa Santiago, Vice President	2017
Michael Beatty	2017
Robert Donato	2016
Joseph Pepitone	2017
Robert McQuade	2016
Connie Johnson	2018
Brianna Bucci	2018
Kimberly Carty	2018
Carol Perrelli, Commercial Township Board of Education	2016*

Other Officials

Dr. David Gentile, Superintendent

Bryce Kell, Jr., School Business Administrator

Arnold Robinson, Esq., Solicitor

* Appointed by the Board of Education of the sending districts for one-year term.

**MILLVILLE BOARD OF EDUCATION
CONSULTANTS AND ADVISORS**

SPECIAL COUNSEL

Robinson and Andujar, Esq.
P.O. Box 788
Millville, New Jersey 08332

AUDIT FIRM

Ford Scott & Associates, L.L.C.
Certified Public Accountants
1535 Haven Avenue
Ocean City, New Jersey 08226

ARCHITECTS

Garrison Architects
130 Presidential Blvd.
Bala Cynwyd, PA 19004

OFFICIAL DEPOSITORY

Bank of America
High & Sassafras Streets
Millville, New Jersey 08332

NEGOTIATOR

Capehart & Schatchard, P.A.
Legal Corporate Center
8000 Midlantic Drive, Suite 300
Mt. Laurel, NJ 08054

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Financial Section



FORD - SCOTT

& ASSOCIATES, L.L.C.

CERTIFIED PUBLIC ACCOUNTANTS

1535 HAVEN AVENUE • OCEAN CITY, NJ • 08226

PHONE 609.399.6333 • FAX 609.399.3710

www.ford-scott.com

Independent Auditor's Report

The Honorable President and
Members of the Board of Education
City of Millville School District
County of Cumberland, New Jersey

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Board of Education of the City of Millville, New Jersey, as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the Board's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Millville Board of Education, in the County of Monmouth, New Jersey, as of June 30, 2016, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the *Required Supplementary Information* identified in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Millville Board of Education's basic financial statements. The combining and individual non-major fund financial statements and schedule of expenditures of federal awards, as required by Office of Management and Budget Circular Uniform Guidance, *Audits of States, Local Governments, and Non-Profit Organizations* and the schedule of state financial assistance as required by NJ OMB 15-08 and the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual non-major fund financial statements, schedule of expenditures of federal awards, as required by Office of Management and Budget Circular Uniform Guidance, *Audits of States, Local Governments, and Non-Profit Organizations*, and the schedule of state financial assistance as required by NJ OMB 15-08 is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual non-major fund financial statements, schedule of expenditures of federal awards, as required by Office of Management and Budget Circular Uniform Guidance, *Audits of States, Local Governments, and Non-Profit Organizations*, and the schedule of state financial assistance as required by NJ OMB 15-08 is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subject to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 30, 2016 on our consideration of the City of Millville Board of Education's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Millville Board of Education's internal control over financial reporting and compliance.

Ford, Scott, & Associates, L.L.C.
FORD, SCOTT & ASSOCIATES, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Michael S. Garcia
Michael S. Garcia
Certified Public Accountant
Licensed Public School Accountant
No. 2080

November 30, 2016

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Required Supplementary Information – Part I

**MILLVILLE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2016
UNAUDITED**

The discussion and analysis of Millville School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2016. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the basic financial statements and notes to enhance their understanding of the School District's financial performance.

The Management's Discussion and Analysis (MD&A) is an element of Required Supplementary Information specified in the Governmental Accounting Standards Board's (GASB) Statement No. 34 - Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments issued in June 1999.

Financial Highlights

Key financial highlights for 2016 are as follows:

- In total, net position decreased \$5,968,108.69 which represents a 20 percent increase from 2015.
- General revenues accounted for \$80,861,566.26 in revenue or 73 percent of all revenues. Program specific revenues in the form of charges for services and operating grants and contributions and capital grants accounted for \$30,506,660.69 or 27 percent of total revenues of \$111,368,226.95.
- For governmental and business-type activities, cash and cash equivalents increased by \$2,981,198.99, receivables decreased by \$1,338,963.03, inventory decreased \$7,093.04, and net capital assets decreased \$4,590,780.50.
- The School District had \$121,325,834.30 in expenses; \$30,506,660.69 of these expenses was offset by program specific charges for services, grants or contributions. General revenues (primarily state aid) of \$80,861,566.26 were adequate to provide for these programs.
- Among governmental funds, the General Fund had \$98,102,660.89 in revenues and \$98,043,965.08 in expenditures. The General Fund's fund balance increased \$1,225,695.81, over 2016.

Using this Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Millville School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of net position and Statement of Activities provide information about the activities of the whole School district, presenting both an aggregate view of the School district's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School district's most significant funds with all other non-major funds presented in total in one column. In the case of Millville School District, the General Fund is by far the most significant fund.

**MILLVILLE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2016
UNAUDITED (CONTINUED)**

Reporting the School District as a Whole

Statement of Net Position and the Statement of Activities

While this document contains the large number of funds used by the School District to provide programs and activities, the view of the School District, as a whole looks at all financial transactions and asks the question, "How did we do financially during 2016?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private-sector businesses. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School District's net position and changes in those assets. This change in net position is important because it tells the reader that, for the school district as a whole, the financial position of the School district have improved or diminished. The causes of this change may be the result of many factors, some financial and some not. Non-financial factors include the School District's property tax base, current laws in New Jersey restricting revenue growth, facility condition, required educational programs and other factors.

In the Statement of Net Position and the Statement of Activities, the School District is divided into two distinct kinds of activities:

- Governmental Activities - All of the School District's programs and services are reported here including instruction, support services, operation and maintenance of plant facilities, pupil transportation and extracurricular activities.
- Business-Type Activity - This service is provided on a charge for goods or services basis to recover all the expenses of the goods or services provided. The Food Service, Latchkey and Wraparound enterprise funds are reported as a business activity.

Reporting the School District's Most Significant Funds

Fund Financial Statements

Fund financial reports provide detailed information about the School District's funds. The School District uses many funds to account for a multitude of financial transactions. The School District's governmental funds are the General Fund, Special Revenue Fund, Capital Projects Fund, and Debt Service Fund.

Governmental Funds

The School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in the future years. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School district's general government operations and the basic services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of net position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

**MILLVILLE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2016
UNAUDITED (CONTINUED)**

Enterprise Fund

The enterprise fund uses the same basis of accounting as business-type activities; therefore, these statements are essentially the same.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the District-wide and fund financial statements. The Notes to the Financial Statements can be found on pages 32 to 60 of this report.

The School District as a Whole

Recall that the Statement of net position provides the perspective of the School District as a whole. Net position may serve over time as a useful indicator of a government's financial position.

The District's financial position is the product of several financial transactions including the net results of activities, the acquisition and payment of debt, the acquisition and disposal of capital assets, and the depreciation of capital assets.

Table 1 provides a summary of the School District's net position for 2016. In accordance with GASB Statements 34, net asset comparisons of fiscal year 2016 to fiscal year 2016 are presented as follow:

**Table 1
Net Position**

	2016	2015	
Assets			
Current and Other Assets	\$ 15,880,340.74	\$ 11,087,532.52	
Capital Assets	67,888,510.92	72,479,291.42	
Total Assets	83,768,851.66	83,566,823.94	
Liabilities			
Long-Term Liabilities	52,169,896.06	10,718,418.29	
Other Liabilities	7,287,105.41	42,568,446.77	
Total Liabilities	59,457,001.47	53,286,865.06	
Net Position			
Net Investment in Capital Assets	61,940,593.19	65,971,557.84	
Restricted	2,644,336.57	3,541,644.33	
Unrestricted	(40,273,079.57)	(39,233,243.29)	
Total Net Position	\$ 24,311,850.19	\$ 30,279,958.88	

The District's combined net position was \$24,311,850.19 on June 30, 2016. This was a decrease of 20% from the prior year mainly due to the GASB 68 net pension liability allocations.

**MILLVILLE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2016
UNAUDITED (CONTINUED)**

Table 2 shows changes in net position for year 2016. The District has prepared financial statements in accordance with GASB Statement 34. Revenue and expense comparisons from year 2016 to year 2015 of district-wide data is as follows:

**Table 2
Changes in Net Position**

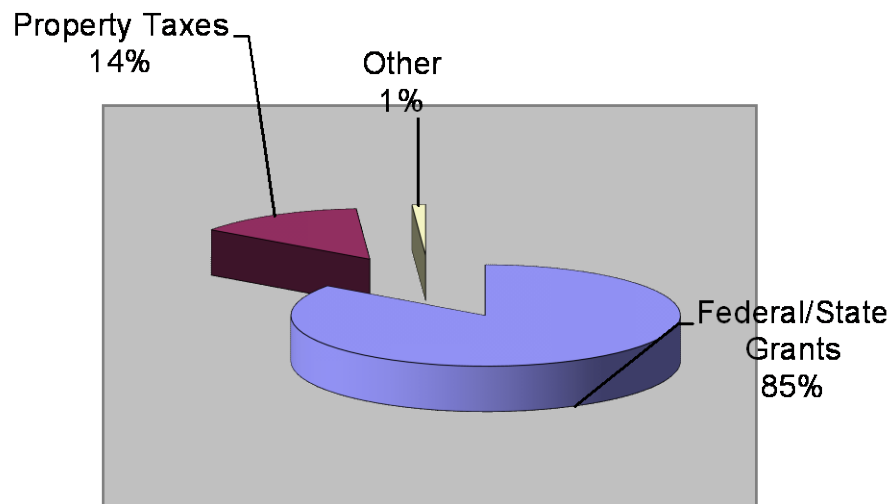
	<u>2016</u>	<u>2015</u>
Revenues		
Program Revenues:		
Charges for Services	\$ 8,362,645.38	\$ 8,106,111.92
Operating Grants and Contributions	26,133,513.97	25,708,517.69
Capital Grants and Contributions	-	554,470.00
General Revenues:		
Property Taxes	11,319,609.00	11,097,656.00
Grants and Entitlements	68,637,851.66	68,864,683.64
Other	904,105.60	1,229,601.88
Total Revenues	<u>115,357,725.61</u>	<u>115,561,041.13</u>
Program Expenses		
Instruction	56,507,410.18	56,445,377.97
Support Services:		
Tuition	4,029,227.36	3,649,904.74
Related Services - Pupils and Instructional Staff	25,765,731.41	25,635,883.82
General Administration, School Administration, and Business Operations	12,213,547.17	10,611,029.09
Operation and Maint. of Facilities	12,939,668.41	8,513,104.00
Pupil Transportation	3,800,977.75	3,596,966.30
Special Schools and Charter Schools	13,900.00	1,881,772.88
Interest on Debt	-	-
Other	2,123,444.00	-
Food Service	3,420,991.26	3,321,890.26
Wraparound	231,384.12	201,324.16
Latchkey	279,552.64	273,802.87
Total Expenses	<u>121,325,834.30</u>	<u>114,131,056.09</u>
Increase (Decrease) in Net Position	<u>\$ (5,968,108.69)</u>	<u>\$ 1,429,985.04</u>

**MILLVILLE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2016
UNAUDITED (CONTINUED)**

Governmental Activities

Property taxes made up 14 percent of revenues for governmental activities for the Millville School District for year 2016. The District's total revenues were \$80,861,433.53 for the year ended June 30, 2016. Federal, state, and local aid accounted for 86 percent of revenue.

Sources of Revenue for 2016

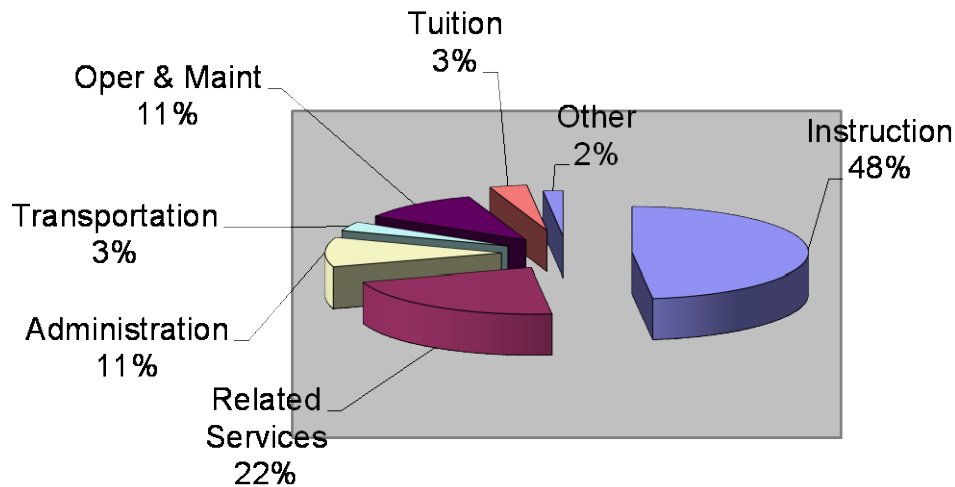


The total cost of all program and services was \$117,393,906.28. Instruction comprises 48 percent of District expenses.

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**MILLVILLE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2016
UNAUDITED (CONTINUED)**

Expenses for 2016



Business-Type Activities

Revenues for the District's business-type activities (Food Service, Latchkey, and Wraparound programs) were comprised of charges for services and federal and state reimbursements.

- Food service revenues exceeded expenses, excluding interest and District contributions, if any, by \$367.72. Latchkey expenses exceeded revenues by \$33,351.44. Wraparound Program expenses exceeded revenues by \$24,719.65.
- Charges for food services represent \$819,461.01 of revenue. This represents amounts paid by patrons for daily food service. Latchkey and Wraparound charges were \$312,904.08 and \$151,298.35 representing fees collected by the respective programs.
- Food Service federal and state reimbursements for meals, including payments for free and reduced lunches, breakfasts and snack programs, and donated commodities were \$2,601,162.53. Wraparound state subsidies amounted to \$104,805.42.

Governmental Activities

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows the total cost of services and the net cost of services. The net cost shows the financial burden that was placed on the District's taxpayers by each of these functions.

**MILLVILLE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2016
UNAUDITED (CONTINUED)**

Table 3

	<u>Total Cost of Services 2016</u>	<u>Net Cost of Services 2016</u>	<u>Total Cost of Services 2015</u>	<u>Net Cost of Services 2015</u>
Instruction	\$ 56,507,410.18	\$ 32,249,702.71	\$ 56,445,377.97	\$ 33,164,622.31
Support Services:				
Tuition	4,029,227.36	4,029,227.36	3,649,904.74	3,649,904.74
Pupils and Instructional Staff	25,765,731.41	19,516,778.19	25,635,883.82	18,973,196.51
General, Bus. & School Admin.	12,213,547.17	12,213,547.17	10,611,029.09	10,611,029.09
Oper. and Maint. of Facilities	12,939,668.41	12,939,668.41	8,513,104.00	7,958,634.00
Special Schools, Charter School	2,137,344.00	2,137,344.00	1,881,772.88	1,881,772.88
Pupil Transportation	3,800,977.75	3,800,977.75	3,596,966.30	3,596,966.30
Interest and Other Charges	-	-	-	-
Total Expenses	<u>\$ 117,393,906.28</u>	<u>\$ 86,887,245.59</u>	<u>\$ 110,334,038.80</u>	<u>\$ 79,836,125.83</u>

Instruction expenses include activities directly dealing with the teaching of pupils and the interaction between teacher and student, including extracurricular activities.

Pupils and instructional staff include the activities involved with assisting staff with the content and process of teaching to students, including curriculum and staff development.

General administration, school administration, and business include expenses associated with administrative and financial supervision of the District.

Operation and maintenance of facilities involve keeping the school grounds, buildings, and equipment in an effective working condition.

Pupil transportation includes activities involved with the conveyance of students to and from school, as well as to and from school activities, as provided by State law.

Interest on debt involves the transactions associated with the payment of interest and other related charges to debt of the School District.

The School District's Funds

All governmental funds (i.e., general fund, special revenue fund, capital projects and debt service fund presented in the fund-based statements) are accounted for using the modified accrual basis of accounting. Total revenues amounted to \$111,368,094.20 and expenditures were \$110,610,399.66. The net change in fund balance for the year was an increase of \$757,694.54.

As demonstrated by the various statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management. The following schedules present a summary of the revenues of the governmental funds for the year ended June 30, 2016, and the amount and percentage of increases and decreases in relation to prior year revenues.

**MILLVILLE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2016
UNAUDITED (CONTINUED)**

<u>Revenue</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 2015</u>	<u>Percent of Increase (Decrease)</u>
Local Sources	\$ 19,475,132.33	18%	\$ 182,252.92	1%
State Sources	87,244,631.59	78%	(273,922.59)	0%
Federal Sources	4,648,330.28	4%	(229,763.28)	-5%
Total	<u>\$ 111,368,094.20</u>	100%	<u>\$ (321,432.95)</u>	0%

Local sources increased from the prior year due primarily to an increase in the tax levy and miscellaneous revenue from the sale of SREC's from the solar panels. State sources were flat from the prior year because the State did not increase aide. Federal sources increased IDEA and NCLB funding issues.

The following schedule represents a summary of general fund, special revenue fund, capital and debt service fund expenditures for the year ended June 30, 2016, and the percentage of increases and decreases in relation to prior year amounts.

<u>Expenditures</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 2015</u>	<u>Percent of Increase (Decrease)</u>
Current expense:				
Instruction	\$ 38,044,725.56	34.40%	\$ (447,678.33)	-1.16%
Support Services	69,379,379.80	62.72%	697,637.29	1.02%
Capital Outlay	1,048,950.30	0.95%	(967,710.13)	-47.99%
Special & Charter Schools	2,137,344.00	1.93%	255,571.12	13.58%
Total	<u>\$ 110,610,399.66</u>	100.00%	<u>\$ (462,180.05)</u>	-0.42%

Changes in expenditures were the results of varying factors. Current expense increased due to standard employee compensation increases, increased health benefits and utility costs offset by tuition decreases. Also, the reimbursed TPAF pension and social security expenditures, although offset by revenue, decreased.

General Fund Budgeting Highlights

The School District's budget is prepared according to New Jersey law, and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

Over the course of the year, the District revised the annual operating budget several times. Revisions in the budget were made to recognize revenues that were not anticipated and to prevent over-expenditures in specific line item accounts. Several of these revisions bear notation:

- The District's miscellaneous revenue decreased due to the sale of solar SREC's which totaled approximately \$200,000 in 2015.
- Expenditures for tuition & transportation to Private Schools for the Disabled were less than the original amount budgeted. The District used some of the tuition and transportation variance to establish two additional autistic classes for special education students within our district. The district also purchased over three hundred desktop and laptop computers to replace our aging

**MILLVILLE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2016
UNAUDITED (CONTINUED)**

- inventory and to allow all teachers a laptop for instructional purposes. The additional computers will make the district ready for the new PARCC testing of our students.

Capital Assets

At the end of the year 2016, the School District had \$67,725,601.84 invested in land, building, furniture and equipment, and vehicles, net of depreciation. Table 4 shows year 2016 balances compared to 2015.

**Table 4
Capital Assets (Net of Depreciation) at June 30,**

	2016		2015
Land and Site Improvements	\$ 10,989,652.03	\$	10,989,652.03
Building and Building Improvements	52,964,689.09		56,728,095.31
Machinery and Equipment	3,721,260.72		4,761,544.08
Total	\$ 67,675,601.84	\$	72,479,291.42

Overall capital assets decreased \$4,803,689.58 from fiscal year 2015 to fiscal year 2016. The increase and change in capital assets is due from several factors including re-classing items from equipment to improvements and adjusting useful lives and building depreciation expense, which exceeded capital outlay additions. For more detailed information, please refer to the Notes to the Financial Statements.

Debt Administration

At June 30, 2016, the School District had \$10,677,018.75 of outstanding obligations. Of this amount, \$5,003,239.63 is for compensated absences, \$5,673,779.12 is for capital leases and \$0 of serial bonds for school construction.

For the Future

The Millville School District is in good financial condition presently. The School District is proud of its community support of the public schools. A major concern is the overcrowding at the high school. We are currently working with the SDA to construct or renovate a facility that will house all students from grades 9 to 12. When the community recovers from the recent recession, our need for facilities will become our primary focus. Since State funding increases are questionable from year to year, the District has established a maintenance reserve to help protect the District in the event of reduced State funding.

In conclusion, Millville School District has committed itself to financial excellence for many years. In addition, the School District's system for financial planning, budgeting, and internal financial controls are well regarded. The School District plans to continue its sound fiscal management to meet the challenge of the future.

Contacting the School District's Management

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report or need additional information, contact Mr. Bryce Kell, School Business Administrator/Board Secretary at the Culver Center, 110 N. Third Street, P.O. Box. 5010, Millville, New Jersey 08332, or e-mail at bryce.kell@millvillenj.gov.

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Basic Financial Statements

DISTRICT–WIDE FINANCIAL STATEMENTS

The statement of net position and the statement of changes in net position display information about the District. These statements include the financial activities of the overall District, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the governmental and business – type activities of the District.

MILLVILLE BOARD OF EDUCATION
Statement of Net Position
June 30, 2016

	Governmental Activities	Business-Type Activities	Total
ASSETS:			
Cash and Cash Equivalents	\$ 4,871,902.83	\$ 1,170,403.08	\$ 6,042,305.91
Internal Balances	149,253.07	(149,253.07)	-
Receivables, net	2,906,898.52	157,788.54	3,064,687.06
Inventory		27,412.17	27,412.17
Prepaid Expenses	194,067.60		194,067.60
Capital Assets:			
Land and Construction in Progress	10,989,652.03		10,989,652.03
Other Capital Assets, net of depreciation	56,685,949.81	212,909.08	56,898,858.89
Total Assets	75,797,723.86	1,419,259.80	77,216,983.66
DEFERRED OUTFLOWS OF RESOURCES:			
Deferred Outflows Related to Pensions	6,551,868.00		6,551,868.00
Total Deferred Outflows of Resources	6,551,868.00	-	6,551,868.00
LIABILITIES:			
Accounts Payable	1,646,762.37	82,944.60	1,729,706.97
State Aid Note Payable	4,100,000.00		4,100,000.00
Accrued Interest Payable	61,229.53		61,229.53
Unearned Revenue	717,242.84	13,759.07	731,001.91
Noncurrent Liabilities:			
Due within One Year	748,815.36		748,815.36
Due beyond One Year	9,928,203.39	121,813.31	10,050,016.70
Net Pension Liability	41,371,064.00		41,371,064.00
Total Liabilities	58,573,317.49	218,516.98	58,791,834.47
DEFERRED INFLOWS OF RESOURCES:			
Deferred Inflows Related to Pensions	665,167.00		665,167.00
NET ASSETS:			
Net Investment in Capital Assets	61,940,593.19		61,940,593.19
Restricted for:			
Capital Projects	433,084.32	212,909.08	645,993.40
Other Purposes	1,998,343.17		1,998,343.17
Unrestricted (Deficit)	(41,260,913.31)	987,833.74	(40,273,079.57)
Total Net Position	\$ 23,111,107.37	\$ 1,200,742.82	\$ 24,311,850.19

The accompanying Notes to Financial Statements are an integral part of this statement

MILLVILLE BOARD OF EDUCATION
Statement of Activities
For the Fiscal Year Ended June 30, 2016

Functions / Programs	Program Revenues			Net (Expenses) Revenue and Changes in Net Assets			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental Activities:							
Instruction:							
Regular	\$ 27,744,109.41	\$ 7,078,981.94	\$ 14,440,922.69	\$ -	\$ (19,763,886.96)	\$ -	\$ (19,763,886.96)
Special Education	5,723,065.27		1,531,522.14		(6,984,543.59)		(6,984,543.59)
Other Special Instruction	2,684,516.45		713,096.02		(3,251,817.93)		(3,251,817.93)
Other Instruction	1,843,186.77		493,244.68		(2,249,454.23)		(2,249,454.23)
Support Services:							
Tuition	4,029,227.36				(4,029,227.36)		(4,029,227.36)
Student and Instruction Related Services	17,315,446.18		6,248,953.22		(19,516,778.19)		(19,516,778.19)
School Administrative Services	4,110,258.38				(6,018,085.52)		(6,018,085.52)
Other Administrative Services	4,554,860.60				(6,195,461.65)		(6,195,461.65)
Plant Operations and Maintenance	9,152,606.61				(12,939,668.41)		(12,939,668.41)
Pupil Transportation	3,800,977.75				(3,800,977.75)		(3,800,977.75)
Unallocated Benefits	29,143,126.50						
Special Schools	13,900.00				(13,900.00)		(13,900.00)
Transfer to Charter Schools	2,123,444.00				(2,123,444.00)		(2,123,444.00)
Unallocated Depreciation Expense	5,175,161.00						
Total Governmental Activities	117,393,906.28	7,078,981.94	23,427,678.75	-	(86,887,245.59)	-	(86,887,245.59)
Business-Type Activities:							
Food Service	3,420,991.26	819,461.01	2,601,029.80		(500.45)		(500.45)
Wraparound Program	231,384.12	151,298.35	104,805.42		24,719.65		24,719.65
Latchkey Program	279,552.64	312,904.08			33,351.44		33,351.44
Total Business-Type Activities	3,931,928.02	1,283,663.44	2,705,835.22	-	57,570.64	57,570.64	57,570.64
Total Primary Government	\$ 121,325,834.30	\$ 8,362,645.38	\$ 26,133,513.97	\$ -	\$ (86,887,245.59)	\$ 57,570.64	\$ (86,829,674.95)
General Revenues:							
Taxes:							
Property Taxes, Levied for General Purposes, net							
Federal and State Aid not Restricted							
Unrestricted Investment Earnings							
Miscellaneous Income							
Special Items:							
Loss on Disposal of Capital Assets							
Total General Revenues, Special Items, Extraordinary Items and Transfers					80,861,433.53	132.73	80,861,566.26
Change in Net Position					(6,025,812.06)	57,703.37	(5,968,108.69)
Net Position, July 1					29,136,919.43	1,143,039.45	30,279,958.88
Net Position, June 30					\$ 23,111,107.37	\$ 1,200,742.82	\$ 24,311,850.19

The accompanying Notes to Financial Statements are an integral part of this statement

FUND FINANCIAL STATEMENTS

The individual Fund statements and schedules present more detailed information for the individual fund in a format that segregates information by fund type.

MILLVILLE BOARD OF EDUCATION
Balance Sheet
Governmental Funds
June 30, 2016

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
ASSETS:				
Cash and Cash Equivalents	\$ 4,750,560.04	\$ 119,955.91	\$ 1,386.88	\$ 4,871,902.83
Interfund Accounts Receivable	212,668.08	369.51		213,037.59
Intergovernmental Accounts Receivable:				
Federal	59,089.89	1,024,378.24		1,083,468.13
State	519,296.50	22,646.67	131,696.44	673,639.61
Other Accounts Receivable	1,140,149.71	9,641.07		1,149,790.78
Deferred Expenditures	194,067.60			194,067.60
	<u>\$ 6,875,831.82</u>	<u>\$ 1,176,991.40</u>	<u>\$ 133,083.32</u>	<u>\$ 8,185,906.54</u>
LIABILITIES AND FUND BALANCES:				
Liabilities:				
Interfund Accounts Payable	\$ 63,784.52	\$ -	\$ -	\$ 63,784.52
Accounts Payable	1,180,722.13	466,040.24		1,646,762.37
State Aid Note Payable	4,100,000.00			4,100,000.00
Unearned Revenue	6,291.68	710,951.16		717,242.84
	<u>5,350,798.33</u>	<u>1,176,991.40</u>	<u>-</u>	<u>6,527,789.73</u>
Fund Balances:				
Restricted for:				
Legally Restricted Appropriations				
Excess Surplus	10,860.06			10,860.06
Excess Surplus-Designated for Subsequent Year's Expenditures	991,122.11			991,122.11
Capital Projects			133,083.32	133,083.32
Committed to:				
Maintenance Reserve	1,987,483.11			1,987,483.11
Capital Reserve	300,001.00			300,001.00
Assigned to:				
Designated for Subsequent Years' Expenditures	2,778,055.89			2,778,055.89
Reserve for Encumbrances	159,701.43			159,701.43
Unassigned (Deficit):				
General Fund (Note 20)	\$ (4,702,190.11)	\$ -	\$ -	\$ (4,702,190.11)
	<u>1,525,033.49</u>	<u>(0.00)</u>	<u>133,083.32</u>	<u>1,658,116.81</u>
Total Fund Balances	<u>\$ 6,875,831.82</u>	<u>\$ 1,176,991.40</u>	<u>\$ 133,083.32</u>	<u>\$ 8,185,906.54</u>
Total Liabilities and Fund Balances	<u>\$ 6,875,831.82</u>	<u>\$ 1,176,991.40</u>	<u>\$ 133,083.32</u>	<u>\$ 8,185,906.54</u>
Amounts reported for <i>governmental activities</i> in the statement of net position (A-1) are different because:				
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$182,250,179.02 and the accumulated depreciation is \$114,574,577.18				67,675,601.84
Accrued interest payable is not due and payable in the current period and therefore is not reported as liabilities in the funds.				(61,229.53)
Pension Liabilities Net of Deferred Outflows & Inflows				(35,484,363.00)
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.				(10,677,018.75)
Net position of governmental activities				<u>\$ 23,111,107.37</u>

The accompanying Notes to Financial Statements are an integral part of this statement

MILLVILLE BOARD OF EDUCATION
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2016

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
REVENUES:				
Local Tax Levy	\$ 11,319,609.00	\$ -	\$ -	\$ 11,319,609.00
Tuition Charges	7,078,981.94			7,078,981.94
Miscellaneous	903,972.87	172,568.52		1,076,541.39
Federal Sources	340,144.76	4,308,185.52		4,648,330.28
State Sources	78,459,952.32	8,784,679.27		87,244,631.59
Total Revenues	98,102,660.89	13,265,433.31	-	111,368,094.20
EXPENDITURES:				
Current:				
Regular Instruction	22,032,013.50	5,763,111.36		27,795,124.86
Special Education Instruction	5,733,608.79			5,733,608.79
Other Special Instruction	2,669,415.92			2,669,415.92
Other Instruction	1,846,575.99			1,846,575.99
Support Services and Undistributed Costs:				
Tuition	4,029,227.36			4,029,227.36
Student and Instruction Related Services	11,116,838.34	6,230,447.22		17,347,285.56
Other Administrative Services	3,367,930.68			3,367,930.68
School Administrative Services	3,916,509.47			3,916,509.47
Plant Operations and Maintenance	7,774,322.48			7,774,322.48
Pupil Transportation	3,800,977.75			3,800,977.75
Unallocated Benefits	29,143,126.50			29,143,126.50
Special Schools	13,900.00			13,900.00
Transfer Funds to Charter Schools	2,123,444.00			2,123,444.00
Capital Outlay	475,974.30	18,506.00	554,470.00	1,048,950.30
Total Expenditures	98,043,865.08	12,012,064.58	554,470.00	110,610,399.66
Excess (Deficiency) of Revenues over Expenditures	58,795.81	1,253,368.73	(554,470.00)	757,694.54
OTHER FINANCING SOURCES (USES):				
Operating Transfers:				
Contribution to School Based Budgets	\$ 1,166,900.00	\$ (1,166,900.00)	\$ -	\$ -
Total Other Financing Sources and Uses	1,166,900.00	(1,166,900.00)	-	-
Net Change in Fund Balances	1,225,695.81	86,468.73	(554,470.00)	757,694.54
Fund Balance, July 1	299,337.68	(86,468.73)	687,553.32	900,422.27
Fund Balance, June 30	\$ 1,525,033.49	\$ (0.00)	\$ 133,083.32	\$ 1,658,116.81

The accompanying Notes to Financial Statements are an integral part of this statement

MILLVILLE BOARD OF EDUCATION
 Reconciliation of the Statement of Revenues, Expenditures,
 and Changes in Fund Balances of Governmental Funds
 to the Statement of Activities
 For the Fiscal Year Ended June 30, 2016

Total Net Change in Fund Balances - Governmental Funds	\$	757,694.54
<p>Amounts reported for governmental activities in the statement of activities (A-2) are different because:</p> <p>Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the period.</p>		
Depreciation Expense	\$	(5,175,161.00)
Capital Outlays		<u>634,347.92</u>
		(4,540,813.08)
<p>Repayment of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is not reported in the statement of activities.</p>		
Repayment of Debt		<u>504,405.05</u>
		504,405.05
<p>District pension contributions - PERS</p>		
Cost of benefits earned net of employee contributions		<u>(4,466,311)</u> <u>1,584,463</u>
		(2,881,848)
<p>In the statement of activities, interest on long-term debt is accrued, regardless of when due. In the governmental funds, interest is reported when due. The decreased change in accrued interest is an addition, while an increased change is a deduction.</p>		
		5,443.38
<p>In the statement of activities, certain operating expenses, e.g., compensated absences (vacations and sick pay) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). When the earned amount exceeds the paid amount, the difference is a reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation (+).</p>		
		<u>129,306.05</u>
Change in net position of Governmental Activities	\$	<u><u>(6,025,812.06)</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement

MILLVILLE BOARD OF EDUCATION
Statement of Net Position
Proprietary Funds
June 30, 2016

	Business-Type Activities - Enterprise Funds			
	<u>Food Service</u>	<u>Latchkey Program</u>	<u>Wraparound Program</u>	<u>Totals</u>
ASSETS:				
Current Assets:				
Cash and Cash Equivalents	\$ 761,381.29	\$ 186,301.04	\$ 222,720.75	\$ 1,170,403.08
Accounts Receivable:				
Federal	121,930.09			121,930.09
State	1,773.60			1,773.60
Other	6,573.09	21,160.88	6,350.88	34,084.85
Inventories	27,412.17			27,412.17
Total Current Assets	<u>919,070.24</u>	<u>207,461.92</u>	<u>229,071.63</u>	<u>1,355,603.79</u>
Noncurrent Assets:				
Machinery and Equipment	1,192,593.25		108,888.00	1,301,481.25
Less Accumulated Depreciation	<u>(1,031,405.97)</u>		<u>(57,166.20)</u>	<u>(1,088,572.17)</u>
Total Noncurrent Assets	<u>161,187.28</u>	<u>-</u>	<u>51,721.80</u>	<u>212,909.08</u>
Total Assets	<u>\$ 1,080,257.52</u>	<u>\$ 207,461.92</u>	<u>\$ 280,793.43</u>	<u>\$ 1,568,512.87</u>
LIABILITIES:				
Current Liabilities:				
Accounts Payable	\$ 45,644.20	\$ 14,405.19	\$ 22,895.21	\$ 82,944.60
Interfund Accounts Payable:				
Due General Fund	120,000.00	17,600.68	11,652.39	149,253.07
Unearned Revenue		6,401.00	7,358.07	13,759.07
Total Current Liabilities	<u>165,644.20</u>	<u>38,406.87</u>	<u>41,905.67</u>	<u>245,956.74</u>
Noncurrent Liabilities:				
Compensated Absences Payable	121,813.31	-	-	121,813.31
Total Liabilities	<u>287,457.51</u>	<u>38,406.87</u>	<u>41,905.67</u>	<u>367,770.05</u>
NET POSITION:				
Net Investment in Capital Assets	161,187.28		51,721.80	212,909.08
Unrestricted	631,612.73	169,055.05	187,165.96	987,833.74
Total Net Position	<u>\$ 792,800.01</u>	<u>\$ 169,055.05</u>	<u>\$ 238,887.76</u>	<u>\$ 1,200,742.82</u>

The accompanying Notes to Financial Statements are an integral part of this statement

MILLVILLE BOARD OF EDUCATION
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Fiscal Year Ended June 30, 2016

	Business-Type Activities - Enterprise Funds			
	Food Service	Latchkey Program	Wraparound Program	Total Enterprise
OPERATING REVENUES:				
Charges for Services:				
Daily Sales - Reimbursable Programs	\$ 658,471.23	\$ -	\$ -	\$ 658,471.23
Daily Sales - Non-Reimbursable Programs	96,368.67			96,368.67
Special Functions	33,798.45			33,798.45
Miscellaneous	30,822.66	312,904.08	151,298.35	495,025.09
Total Operating Revenues	<u>819,461.01</u>	<u>312,904.08</u>	<u>151,298.35</u>	<u>1,283,663.44</u>
OPERATING EXPENSES:				
Salaries	1,659,431.37	240,681.75	188,985.04	2,089,098.16
Support Services - Employee Benefits	234,125.27	18,412.16	13,646.11	266,183.54
Purchased Technical Services	4,379.20	3,811.00		8,190.20
Repairs and Maintenance	37,341.60			37,341.60
Supplies and Materials	181,057.10	11,435.22	13,597.87	206,090.19
Depreciation	34,995.32		14,972.10	49,967.42
Cost of Sales	253,518.41			253,518.41
Miscellaneous	1,015,589.52	5,212.51	183.00	1,020,985.03
Total Operating Expenses	<u>3,420,991.26</u>	<u>279,552.64</u>	<u>231,384.12</u>	<u>3,931,928.02</u>
Operating Income (Loss)	<u>(2,601,530.25)</u>	<u>33,351.44</u>	<u>(80,085.77)</u>	<u>(2,648,264.58)</u>
NONOPERATING REVENUES (EXPENSES):				
State Sources:				
State School Lunch Program	34,912.68			34,912.68
Wrap Around Child Care			104,805.42	104,805.42
Federal Sources:				
National School Lunch Program	1,742,056.10			1,742,056.10
National School Snack Program	73,355.52			73,355.52
National School Breakfast Program	497,187.09			497,187.09
Food Distribution Program	253,518.41			253,518.41
Interest Earnings	132.73			132.73
Total Nonoperating Revenues (Expenses)	<u>2,601,162.53</u>		<u>104,805.42</u>	<u>2,705,967.95</u>
Change in Net Position	(367.72)	33,351.44	24,719.65	57,703.37
Net Position, July 1	793,167.73	135,703.61	214,168.11	1,143,039.45
Net Position, June 30	<u>\$ 792,800.01</u>	<u>\$ 169,055.05</u>	<u>\$ 238,887.76</u>	<u>\$ 1,200,742.82</u>

The accompanying Notes to Financial Statements are an integral part of this statement

MILLVILLE BOARD OF EDUCATION
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2016

	Business-Type Activities - Enterprise Funds			
	<u>Food Service</u>	<u>Latchkey Program</u>	<u>Wraparound Program</u>	<u>Total Enterprise</u>
CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from Customers	\$ 819,149.73	\$ 314,084.53	\$ 162,529.83	\$ 1,295,764.09
Payments to Employees	(1,668,972.87)	(240,681.75)	(188,985.04)	(2,098,639.66)
Payments for Employee Benefits	(234,125.27)	(17,920.10)	(14,457.36)	(266,502.73)
Payments to Suppliers	(1,268,141.35)	689.98	(1,835.03)	(1,269,286.40)
Net Cash Provided by (used for) Operating Activities	<u>(2,352,089.76)</u>	<u>56,172.66</u>	<u>(42,747.60)</u>	<u>(2,338,664.70)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Federal Sources	2,372,681.53	-	-	2,372,681.53
State Sources	<u>37,000.59</u>	<u>-</u>	<u>104,805.42</u>	<u>141,806.01</u>
Net Cash Provided by (used for) Non-Capital Financing Activities	<u>2,409,682.12</u>	<u>-</u>	<u>104,805.42</u>	<u>2,514,487.54</u>
Interest and Dividends	<u>132.73</u>	<u>-</u>	<u>-</u>	<u>132.73</u>
Net Cash Provided by (used for) Investing Activities	<u>132.73</u>	<u>-</u>	<u>-</u>	<u>132.73</u>
Net Increase (Decrease) in Cash and Cash Equivalents	57,725.09	56,172.66	62,057.82	175,955.57
Balances, July 1	<u>703,656.20</u>	<u>130,128.38</u>	<u>160,662.93</u>	<u>994,447.51</u>
Balances, June 30	<u>\$ 761,381.29</u>	<u>\$ 186,301.04</u>	<u>\$ 222,720.75</u>	<u>\$ 1,170,403.08</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Operating Income (Loss)	\$ (2,601,530.25)	\$ 33,351.44	\$ (80,085.77)	\$ (2,648,264.58)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (used for) Operating Activities:				
Depreciation and Net Amortization	34,995.32		14,972.10	49,967.42
Federal Commodities	253,518.41			253,518.41
(Increase) Decrease in Accounts Receivable:				
Other	(261.28)	12,154.33	6,263.03	18,156.08
(Increase) Decrease in Inventories	7,093.04			7,093.04
Increase (Decrease) in Accounts Payable	(24,393.65)	6,880.89	11,134.59	(6,378.17)
Increase (Decrease) in Interfund Accounts Payable	(11,919.85)			(11,919.85)
Increase (Decrease) in Deferred Revenue	(50.00)	3,786.00	4,968.45	8,704.45
Increase (Decrease) in Compensated Absences Payable	(9,541.50)			(9,541.50)
Total Adjustments	<u>249,440.49</u>	<u>22,821.22</u>	<u>37,338.17</u>	<u>309,599.88</u>
Net Cash Provided by (used for) Operating Activities	<u>\$ (2,352,089.76)</u>	<u>\$ 56,172.66</u>	<u>\$ (42,747.60)</u>	<u>\$ (2,338,664.70)</u>

The accompanying Notes to Financial Statements are an integral part of this statement

MILLVILLE BOARD OF EDUCATION
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2016

	<u>Trust Funds</u>		<u>Agency Funds</u>	
	<u>Unemployment Compensation Trust</u>	<u>Private - Purpose Scholarship Fund</u>	<u>Student Activity</u>	<u>Payroll</u>
ASSETS:				
Cash and Cash Equivalents	\$ 242,759.09	\$ -	\$ 855,821.59	\$ 515,013.19
Investments	584,220.41	109,697.37		
Due from Payroll Agency	<u>21,270.90</u>			
Total Assets	<u><u>\$ 848,250.40</u></u>	<u><u>\$ 109,697.37</u></u>	<u><u>\$ 855,821.59</u></u>	<u><u>\$ 515,013.19</u></u>
LIABILITIES:				
Intergovernmental Accounts Payable:				
State	\$ 18,700.51	\$ -	\$ -	\$ -
Payable to Student Groups			855,821.59	
Due to Unemployment Fund				21,270.90
Payroll Deductions and Withholdings				<u>493,742.29</u>
Total Liabilities	<u>18,700.51</u>	<u>-</u>	<u><u>\$ 855,821.59</u></u>	<u><u>\$ 515,013.19</u></u>
NET POSITION:				
Held in Trust for Unemployment Claims	<u><u>\$ 829,549.89</u></u>			
Reserved for Scholarships		<u><u>\$ 109,697.37</u></u>		

The accompanying Notes to Financial Statements are an integral part of this statement

MILLVILLE BOARD OF EDUCATION
 Statement of Changes in Fiduciary Net Position
 Fiduciary Funds
 For the Fiscal Year Ended June 30, 2016

	<u>Unemployment Compensation Trust</u>	<u>Private - Purpose Scholarship Fund</u>
ADDITIONS:		
Investment Earnings:		
Interest and Dividends	\$ 3,026.79	\$ 7,507.87
Board Contributions	-	
Employee Salary Deductions	162,314.71	
Total Additions	165,341.50	7,507.87
DEDUCTIONS:		
Unemployment Compensation Claims	120,843.09	
SUI deductions paid to State	41,480.83	
Scholarships		4,002.67
Total Deductions	162,323.92	4,002.67
Change in Net Position	3,017.58	3,505.20
Net Position, July 1	826,532.31	106,192.17
Net Position, June 30	\$ 829,549.89	\$ 109,697.37

The accompanying Notes to the Financial Statements are an integral part of this statement

**MILLVILLE BOARD OF EDUCATION
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016**

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Description of the Reporting Entity - The Millville Board of Education (hereafter referred to as the "School District") is a Type II district located in the County of Cumberland, State of New Jersey. As a Type II district, the School District functions independently through a Board of Education. The Board is comprised of nine members elected to three-year terms. These terms are staggered so that three member's terms expire each year. The purpose of the School District is to educate students in grades preschool through twelfth at the School District's ten schools. The School District has an approximate enrollment at June 30, 2016 of 5,663.

The primary criterion for including activities within the School District's reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards, is the degree of oversight responsibility maintained by the School District. Oversight responsibility includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters. The combined financial statements include all funds of the School District over which the Board exercises operating control. There were no additional entities required to be included in the reporting entity under the criteria as described above, in the current fiscal year. Furthermore, the School District is not includable in any other reporting entity on the basis of such criteria.

Basis of Presentation - The financial statements of the School District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its proprietary funds, provided they do not conflict with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described in this Note.

The School District's basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements, which provide a more detailed level of financial information.

District-Wide Financial Statements - The Statement of Net Position and the Statement of Activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the School District that are governmental and those that are considered business type activities. The Statement of Net Position presents the financial condition of the governmental and business-type activities of the School District at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities and for the business-type activities of the School District. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. The School District does allocate indirect expenses to functions in the Statement of Activities.

**MILLVILLE BOARD OF EDUCATION
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016
(CONTINUED)**

District-Wide Financial Statements (Continued) - Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the School District.

Fund Financial Statements - During the year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a single column. The fiduciary fund is reported by type. The School District uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary, and fiduciary.

Governmental Funds - Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the School District's major governmental funds:

General Fund - The General Fund is the general operating fund of the Board of Education. It is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or non-instructional equipment classified in the Capital Outlay sub-fund.

As required by the New Jersey State Department of Education, the School District includes budgeted Capital Outlay in this fund. Accounting principles generally accepted in the United States of America as they pertain to governmental entities state that General Fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey aid, district taxes, and appropriated fund balance. Expenditures are those which result in the acquisition of or additions to capital assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment.

Special Revenue Fund - The Special Revenue Fund is used to account for the proceeds of specific revenues from the State and Federal Government, other than major capital projects, debt service, or the enterprise funds, and local appropriations that are legally restricted to expenditures for specified purposes.

Capital Projects Fund - The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by Proprietary Funds. The financial resources are derived from New Jersey Economic Development Authority grants, temporary notes, or serial bonds which are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

**MILLVILLE BOARD OF EDUCATION
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016
(CONTINUED)**

Permanent Fund - The Permanent Fund is used to account for resources that are legally restricted to the extent that only earnings and not principal may be used for purposes that support the School District's programs, that is, for the benefit of the School District or its students. Currently, the School District does not maintain any such non-expendable funds.

Proprietary Funds - Proprietary funds are used to account for the School District's ongoing activities, which are similar to those found in the private sector.

Enterprise Funds - The Enterprise Funds are used to account for operations:

1. That are financed and operated in a manner similar to private business enterprises -- where the intent of the Board is that the costs (expenses, including depreciation) of providing goods or services to the students on a continuing basis be financed or recovered primarily through user charges; or
2. Where the Board has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

The School District's Enterprise Funds are:

Food Service Fund - This fund accounts for the financial transactions related to the food service operations of the School District.

Latchkey Program Fund - This fund accounts for financial activity related to providing day care services for school-aged students after school.

Wraparound Program Fund - This fund accounts for financial activity related to the preschool program operated by the Child Family Center.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities, whether current or noncurrent, associated with their activity are included on their statement of financial position. Their reported net position is segregated into investment in capital assets, net of related debt, and unrestricted net assets, if applicable. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net position.

Depreciation of all exhaustive fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Equipment	12 - 15 years
Light Trucks and Vehicle	4 Years
Heavy Trucks and Vehicle	6 Years

Fiduciary Funds - Fiduciary Fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Agency funds are used to account for assets held by the Board in a trustee capacity or as an agent for individuals, private organizations, other governments, and/ or other funds. They are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School District has four fiduciary funds; an unemployment compensation trust fund, a private-purpose scholarship fund, a student activity fund, and payroll fund.

**MILLVILLE BOARD OF EDUCATION
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016
(CONTINUED)**

Measurement Focus

The district-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the School District are included on the Statement of Net Position.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the fiscal year. Revenue from federal, state and other grants designated for payment of specific school district expenditures is recognized when the related expenditures are incurred; accordingly, when such funds are received, they are recorded as deferred revenues until earned. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments are recorded only when payment is due.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues -- Exchange and Non-Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within thirty days of year-end.

Non-exchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, grants, entitlements, and donations. Property taxes are susceptible to accrual, as under New Jersey State Statute, a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The School District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year since the revenue is both measurable and available. The School District is entitled to receive moneys under the established payment schedule and the unpaid amount is considered to be an "accounts receivable". With the exception of the restricted formula aids recorded in the special revenue fund, revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Revenues -- Exchange and Non-Exchange Transactions (Continued) - Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the School District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. The restricted formula aids (i.e. E.C.P.A, and Instructional Supplement Program Aid) are recorded in the special revenue fund in accordance with the Audit Program promulgated by the N.J. Department of Education which requires that these grants be realized in an amount equal to program expenditures.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: tuition, grants, fees, and rentals.

**MILLVILLE BOARD OF EDUCATION
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016
(CONTINUED)**

Expenses / Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. The fair value of donated commodities used during the year is reported in the operating statement as an expense. Unused donated commodities are reported as deferred revenue. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Budgets / Budgetary Control - Annual appropriated budgets are prepared in the spring of each year for the general, special revenue, and debt service funds. The budgets are submitted to the county office and are voted upon at the annual school election. Budgets are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6A:23-2.2(g)1. Transfers of appropriations may be made by School Board resolution at any time during the fiscal year.

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America with the exception of the legally mandated revenue recognition of the last state aid payment for budgetary purposes only and the special revenue fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

The accounting records of the special revenue fund are maintained on the budgetary basis. The budgetary basis differs from GAAP in that the budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The budget, as detailed on Exhibit C-1, Exhibit C-2, and Exhibit I-3, includes all amendments to the adopted budget, if any.

Exhibit C-3 presents a reconciliation of the general fund revenues and special revenue fund revenues and expenditures from the budgetary basis of accounting as presented in the General Fund Budgetary Comparison Schedule and the Special Revenue Fund Budgetary Comparison Schedule to the GAAP basis of accounting as presented in the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds. Note that the District does not report encumbrances outstanding at year end as expenditures in the general fund since the general fund budget follows modified accrual basis with the exception of the revenue recognition policy for the last state aid payment.

Encumbrances - Under encumbrance accounting purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds other than the special revenue fund are reported as reservations of fund balances at fiscal year end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services.

Open encumbrances in the special revenue fund for which the School District has received advances are reflected in the balance sheet as deferred revenues at fiscal year end. The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

**MILLVILLE BOARD OF EDUCATION
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016
(CONTINUED)**

Cash, Cash Equivalents and Investments - Cash and cash equivalents include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. N.J.S.A. 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act. The Act was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in the State of New Jersey or state or federally chartered banks, savings banks or associations located in another state with a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental Units.

Tuition Receivable - Tuition charges were established by the Board of Education based on estimated costs. The charges are subject to adjustment when the final costs are determined.

Tuition Payable - Tuition charges for the fiscal years ended June 30, 2016 and 2015 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been determined.

Inventories and Prepaid Expenses - Inventories are valued at cost, which approximates market. The costs are determined on a first-in, first-out method.

The cost of inventories in governmental fund types is recorded as expenditures when purchased rather than when consumed.

Inventories recorded on the government-wide financial statements and in the proprietary fund types are recorded as expenditures when consumed rather than when purchased.

Prepaid expenses recorded in the governmental fund types, which benefit future periods, are recorded as an expenditure during the year of purchase. Prepaid expenses recorded on the government-wide financial statements and in the proprietary fund types represent payments made to vendors for services that will benefit periods beyond June 30, 2016.

Short-Term Interfund Receivables / Payables - Short-Term interfund receivables / payables represent amounts that are owed, other than charges for goods or services rendered to / from a particular fund in the School District and that are due within one year. These amounts are eliminated in the governmental and business-type columns of the Statement of Net Assets, except for the net residual amounts due between governmental and business-type activities, which are presented as Interfunds Receivable and / or Interfunds Payable.

Capital Assets - General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide Statement of Net Position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide Statement of Net Position and the Proprietary Fund Statement of Net Position.

**MILLVILLE BOARD OF EDUCATION
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016
(CONTINUED)**

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market value as of the date received. The School District maintains a capitalization threshold of \$2,000.00. The School District does not possess any infrastructure. Improvements are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. All reported capital assets except land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets.

Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
Buildings & Improvements	10-50 Years	N/A
Furniture & Equipment	5-20 Years	12 Years
Vehicles	5-10 Years	4-6 Years

Accrued Salaries and Wages - Certain School District employees, who provide services to the School District over the ten-month academic year, have the option to have their salaries evenly disbursed during the entire twelve-month year. New Jersey statutes require that these earned but undisbursed amounts be retained in a separate bank account. As of June 30, 2016, the amounts earned by these employees were disbursed to the employees' own individual credit union accounts.

Compensated Absences - Compensated absences are those absences for which employees will be paid, such as vacation, sick leave, and sabbatical leave. A liability for compensated absences that are attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the School District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the School District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

The entire compensated absence liability is reported on the government-wide financial statements.

For governmental funds, the current portion of unpaid compensated absences is the amount that is normally expected to be paid with expendable available financial resources. In proprietary funds, the entire amount of compensated absences is recorded as a fund liability.

Unearned Revenue - Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Accrued Liabilities and Long-Term Obligations - All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are normally expected to be paid with expendable available financial resources. Bonds are recognized as a liability on the fund financial statements when due.

Net Position - Net position represent the difference between assets and liabilities. Net investment in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net Position is reported as restricted when there are limitations imposed on their use either

**MILLVILLE BOARD OF EDUCATION
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016
(CONTINUED)**

through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The School District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted components of net position are available.

Fund Balance Reserves - In accordance with Governmental Accounting Standards Board Statement 54, Fund Balance Reporting and Governmental Fund Type Definitions, the District classified governmental fund balances as follows;

- Non-spendable – Includes fund balance amounts that cannot be spent either because it is not spendable in form or because of legal or contractual restraints.
- Restricted - Includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers such as creditors or amounts constrained due to constitutional provisions or enabling legislation.
- Committed – Includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority and does not lapse at year end. Commitments may be modified or rescinded only through resolutions approved by the Board of Education.
- Assigned – Includes fund balance amounts that are intended to be used for specific purposes that are neither considered restricted or committed. Fund Balance may be assigned by the Board of Education, Superintendent or Business Administrator.
- Unassigned – includes amounts that have not been assigned to other funds or restricted, committed or assigned to a specific purpose within the General Fund. The District reports all amounts that meet the unrestricted General Fund Balance Policy described below as unassigned:

The details of the fund balances are included in the Governmental Funds Balance Sheet. When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balance are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed.

Operating Revenues and Expenses - Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the School District, these revenues are sales for food service and tuition for the latchkey program. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund.

Interfund Activity - Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Exchange transactions between funds are reported as revenues in the seller funds and as expenditures / expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources / uses in governmental funds and after non-operating revenues / expenses in proprietary funds. Reimbursements from funds responsible for particular expenditures / expenses to the funds that initially paid for them are not presented on the financial statements.

Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**MILLVILLE BOARD OF EDUCATION
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016
(CONTINUED)**

Pensions - For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teachers Pension and Annuity Fund (TPAF) and Public Employee Retirement System (PERS) and additions to/deductions from the fiduciary net position have been determined on the same basis as they are reported by the TPAF and PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Recent Accounting Pronouncements

In June 2015, the Governmental Accounting Standards Board (GASB) issued Statement No. 74, "Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans". This statement is effective for fiscal periods beginning after June 30, 2016 establishes new accounting and financial reporting requirements for OPEB plans. It is anticipated that this statement will not have any effect on the District's financial reporting.

In June 2015, the Governmental Accounting Standards Board (GASB) issued Statement No. 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions". This statement is effective for fiscal periods beginning after June 30, 2017. Although not determinable, the impact of this statement on the net position of the entity is anticipated to be significant.

In August 2015, the Governmental Accounting Standards Board (GASB) issued Statement No. 77, "Tax Abatement Disclosure". This statement is effective for fiscal periods beginning after December 15, 2015, will not have any effect on the District's financial reporting.

In December 2015, the Governmental Accounting Standards Board (GASB) issued Statement No. 78, "Pensions Provided through Certain Multiple-Employer Defined Benefit Pension Plans". This statement is effective for fiscal periods beginning after December 15, 2015, will not have any effect on the District's financial reporting.

In January 2016, the Governmental Accounting Standards Board (GASB) issued Statement No. 80, "Blending Requirements for Certain Component Units – an amendment of GASB Statement No. 14". This statement is effective for fiscal periods beginning after December 15, 2016, will not have any effect on the District's financial reporting.

In March 2016, the Governmental Accounting Standards Board (GASB) issued Statement No. 81, "Irrevocable Split-Interest Agreements". This statement is effective for fiscal periods beginning after December 15, 2016, will not have any effect on the District's financial reporting.

In March 2016, the Governmental Accounting Standards Board (GASB) issued Statement No. 82, "Pension Issues – an amendment of GASB Statements No. 67, No. 68, and No.73". This statement is effective for fiscal periods beginning after June 15, 2016, will not have any effect on the District's financial reporting, however will affect the disclosure of pension related items.

Note 2: CASH AND CASH EQUIVALENTS

Custodial Credit Risk – Custodial credit risk is the risk that, in the event of a bank failure, the School District's deposits may not be returned to it. Although the School District does not have a formal policy regarding custodial credit risk as described in Note 1, N.J.S.A. 17:9-41 et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act. As of June 30, 2016, the District's total bank balance was \$11,665,151.92. Of the bank balance, \$250,000.00 was insured with Federal Deposit Insurance and \$867,707.21 was exposed to custodial credit risk.

**MILLVILLE BOARD OF EDUCATION
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016
(CONTINUED)**

Note 3: INVESTMENTS

Custodial Credit Risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the School District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the School District, and are held by either the counterparty or the counterparty’s trust department or agent but not in the School District’s name. As of June 30, 2016, the carrying amount of the District’s total investments was \$903,092.14 and the bank balance was \$903,052.38. Of the bank balance, \$250,000.00 was insured with Federal Deposit Insurance and \$318,981 was exposed to custodial credit risk.

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The School District does not have a formal policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – Credit risk is the risk that an issuer or counterparty to an investment will not fulfill its obligations. N.J.S.A. 18A:20-37 limits the investments that the School District may purchase such as Treasury securities in order to limit the exposure of governmental units to credit risk. The School District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk – The School District does not place a limit on the amount that may be invested in any one issuer. Mutual funds, however, are not categorized as to credit risk because they are not evidenced by securities that exist in physical or book entry form.

As of June 30, 2016, the School District had the following investments and maturities.

<u>Investment</u>	<u>Maturities</u>	<u>Credit Rating</u>	<u>Fair Value</u>
Putnam US Government Income Trust *	n/a	n/a	\$ 318,981.00
Newfield National CD	1 year		<u>584,111.14</u>
* mutual funds			<u>\$ 903,092.14</u>

Note 4: TRANSFERS TO CAPITAL OUTLAY

During the fiscal year ending June 30, 2016, the School District transferred \$700,000 to capital outlay accounts. These transfers were approved by the County Superintendent pursuant to N.J.A.C. 6A:23A-2.3(g).

Note 5: RECEIVABLES

Receivables at June 30, 2016, consisted of accounts (tuition), interfund and intergovernmental. All receivables are considered collectible in full. A summary of the principal items of intergovernmental receivables follows:

**MILLVILLE BOARD OF EDUCATION
 NOTES TO BASIC FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2016
 (CONTINUED)**

	Governmental Fund Financial Statements	Government Wide Financial Statements
Federal and State Aid	\$ 1,757,107.74	\$ 1,880,811.43
Interfunds	213,037.59	
Other Receivables	1,149,790.78	1,183,875.63
Total Receivables	\$ 3,119,936.11	\$ 3,064,687.06

Note 6: INVENTORY

Inventory in the General Fund (district-wide statement) at June 30, 2016 consisted of the following:

Supplies and Materials \$ 124,210.23

Inventory in the Food Service Fund at June 30, 2016 consisted of the following:

Food \$ 14,413.12
 Supplies 12,999.05
 \$ 27,412.17

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**MILLVILLE BOARD OF EDUCATION
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016
(CONTINUED)**

Note 7: CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2016 was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions/Adj.</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 9,584,367.33	\$ -	\$ -	\$ 9,584,367.33
Construction in Progress	1,405,284.70	-	-	1,405,284.70
Total capital assets not being depreciated	<u>10,989,652.03</u>	<u>-</u>	<u>-</u>	<u>10,989,652.03</u>
Capital assets being depreciated:				
Buildings and building improvements	155,585,119.69	352,278.40	-	155,937,398.09
Equipment	15,649,231.92	282,069.52	(608,172.54)	15,323,128.90
Total capital assets being depreciated at historical cost	<u>171,234,351.61</u>	<u>634,347.92</u>	<u>(608,172.54)</u>	<u>171,260,526.99</u>
Less accumulated depreciation for:				
Buildings and improvements	(98,857,024.38)	(4,115,684.62)	-	(102,972,709.00)
Equipment	(11,150,564.34)	(1,059,476.38)	608,172.54	(11,601,868.18)
Total capital assets being depreciated, net of accumulated depreciation	<u>61,226,762.89</u>	<u>(4,540,813.08)</u>	<u>-</u>	<u>56,685,949.81</u>
Governmental activity capital assets, net	<u>\$ 72,216,414.92</u>	<u>\$ (4,540,813.08)</u>	<u>\$ -</u>	<u>\$ 67,675,601.84</u>
Business-type activities:				
Capital assets being depreciated:				
Food Service Equipment	\$ 1,192,593.25	\$ -	\$ -	\$ 1,192,593.25
Wraparound Land Improvement	108,888.00	-	-	108,888.00
Less accumulated depreciation	(1,038,604.75)	(49,967.42)	-	(1,088,572.17)
Enterprise Fund capital assets, net	<u>\$ 262,876.50</u>	<u>\$ (49,967.42)</u>	<u>\$ -</u>	<u>\$ 212,909.08</u>

As a result of a detailed review of asset listings, in fiscal year 2016, the district has re-categorized some assets from equipment to building improvements and adjusted related useful lives accordingly which are included in the deletion/adjustment column.

Depreciation expense was charged to governmental functions as follows:

Regular Instruction	\$ 2,041,769.57
Special Education Instruction	421,178.46
Other Special Instruction	196,089.50
Other Instruction	135,645.47
Student and Instruction Related Services	1,274,293.96
School Administrative Services	287,698.30
Other Administrative Services	247,400.88
Plant Operations and Maintenance	571,084.86
	<u>\$ 5,175,161.00</u>

**MILLVILLE BOARD OF EDUCATION
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016
(CONTINUED)**

Note 8: LONG-TERM OBLIGATIONS

During the fiscal year ended June 30, 2016, the following changes occurred in long-term obligations:

	Balance June 30, 2015	Issues or Additions	Payments or Expenditures	Balance June 30, 2016	Amounts Due Within One Year
Governmental Activities:					
Compensated Absences	\$ 5,132,545.67	\$ -	\$ 129,306.05	\$ 5,003,239.62	\$ -
Capital Leases Payable	6,178,184.17		504,405.05	5,673,779.12	748,815.36
	<u>\$ 11,310,729.84</u>	<u>\$ -</u>	<u>\$ 633,711.10</u>	<u>\$ 10,677,018.74</u>	<u>\$ 748,815.36</u>
Business-Type Activities:					
Compensated Absences	\$ 131,354.81	\$ -	\$ 9,541.50	\$ 121,813.31	\$ -

Bonds Authorized But Not Issued - As of June 30, 2016, the Board had no authorized but not issued bonds.

Compensated Absences - Compensated absences will be paid from the fund from which the employees' salaries are paid.

Capital Leases

On August 10, 2011, the District entered into an Equipment Lease/Purchase Agreement with a national banking institution for the purpose of financing an Energy Savings Improvement Program ("ESIP"). The total cost of the project is \$7,665,724. The District will make annual principal payments beginning on September 15, 2012 and ending September 15, 2023. Semi-annual interest payments will also be made during that same period at an interest rate of 3.7%.

The following is a schedule of the future minimum lease payments under this capital lease and the net minimum lease payments at June 30, 2016:

Fiscal Year Ending June 30,	ESIP Amount
2017	748,815.36
2018	750,216.37
2019	776,696.37
2020	804,251.37
2021	832,921.37
2022-2024	<u>2,682,624.09</u>
Total minimum lease payments	6,595,524.93
Less amount representing interest	<u>921,745.81</u>
Present value of lease payments	<u>\$ 5,673,779.12</u>

**MILLVILLE BOARD OF EDUCATION
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016
(CONTINUED)**

Note 9: OPERATING LEASES

Lease Obligations - At June 30, 2016, the School District had operating lease agreements in effect for the following: copy machines.

The following is a schedule of the future minimum lease payments under these leases:

Fiscal Year Ending June 30,	Copy Machines
2017	88,130.90
Total minimum lease payments	88,130.90

Rental payments under operating leases for the fiscal year ended June 30, 2016 were \$211,514.16.

Note 10: STATE AID NOTE PAYABLE

On June 22, 2016, the District borrowed \$4,100,000 because the last state aid payment was delayed by the State of New Jersey until July 2016. The note has an interest rate of 4.0% and is due on July 8, 2016 and was paid. The interest due on that date is paid by the State of New Jersey.

Note 11: PENSION PLANS

Description of Plans - All required employees of the District are covered by either the Public Employees' Retirement System or the Teachers' Pension and Annuity Fund which have been established by state statute and are administered by the New Jersey Division of Pension and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of both Systems will be assumed by the State of New Jersey should the Systems terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees Retirement System and the Teachers' Pension and Annuity Fund. These reports may be obtained by writing to the Division of Pension and Benefits, PO Box 295, Trenton, New Jersey, 08625 or the reports can be accessed on the internet at <http://www.state.nj.us/treasury/pensions/annrpts/achive.htm>.

Teachers' Pension and Annuity Fund (TPAF)

The Teachers' Pension and Annuity Fund was established as of January 1, 1955, under the provisions of N.J.S.A. 18A:66 to provide retirement benefits, death, disability and medical benefits to certain qualified members. The Teachers' Pension and Annuity Fund is considered a cost-sharing multiple-employer plan with a special funding situation, as under current statute, all employer contributions are made by the State of New Jersey on behalf of the District and the system's other related non-contributing employers. Membership is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners, and employees of the Department of Education who have titles that are unclassified, professional and certified.

Public Employees' Retirement System (PERS)

The Public Employees' Retirement System (PERS) was established as of January 1, 1955 under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability and medical benefits to certain qualified members. The Public Employees' Retirement System is a cost-sharing multiple-employer plan. Membership is mandatory for substantially all full-time employees of the State of New Jersey or any county, municipality, school district, or public agency, provided the employee is not required to be a member of another state-administered retirement system or other state or local jurisdiction.

**MILLVILLE BOARD OF EDUCATION
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016
(CONTINUED)**

Defined Contribution Retirement Program (DCRP)

The Defined Contribution Retirement Program (DCRP) was established as of July 1, 2007 under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007 (N.J.S.A. 43:15C-1 et seq.). The DCRP is a cost-sharing multiple-employer defined contribution pension fund. The DCRP provides eligible members, and their beneficiaries with a tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting and benefit provisions are established by N. J.S.A. 43:15C-1 et. seq.

The contribution requirements of plan members are determined by state statute. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. The State Treasurer has the right under current law to make temporary reductions in member rates based on the existence of surplus plan assets in the retirement system; however statute also requires the return to the normal rate when such surplus pension assets no longer exist. In addition to the employee contributions, the School District's contribution amounts for each pay period are required to be transmitted to Prudential Financial not later than the fifth business day after the date on which the employee is paid for that pay period. The School District has fifty-one employees enrolled in the Defined Contribution Retirement Program (DCRP) during the fiscal year ended June 30, 2016.

Funding Policy

The contribution policy is set by N.J.S.A. 43:15A, Chapter 62, P.L. of 1994, Chapter 115, P.L. of 1997 and N.J.S.A. 18:66, and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. TPAF and PERS provide for employee contributions of 7.06% of employees' annual compensation, as defined. Employers are required to contribute at an actuarially determined rate in both TPAF and PERS. The current TPAF rate is 7.06% and the PERS rate is 10.5% of covered payroll. The School District's contributions to TPAF for normal and post-retirement benefits for the years ending June 30, 2016, 2015, and 2014 were \$7,219,299, \$5,697,061, and \$4,671,640 respectively, and paid by the State of New Jersey on behalf of the board, equal to the required contributions for each year. The Board's contributions to PERS for each of the years ended June 30, 2016, 2015, and 2014 were \$1,584,463, \$1,510,061, and \$1,327,428, respectively, equal to the required contributions each year.

During the years ended June 30, 2016, 2015, and 2014, the State of New Jersey contributed \$7,219,299, \$5,697,061, and \$4,671,640, respectively, to the TPAF for post-retirement benefits and contributory insurance on behalf of the District. Also, in accordance with N.J.S.A. 18A:66-66, the State of New Jersey reimbursed the District \$2,942,946.42 during the year ended June 30, 2016 for the employer's share of social security contributions for TPAF members, as calculated on their base salaries. This amount has been included in the financial statements, and the combining and individual fund statements and schedules as a revenue and expenditure in accordance with GASB Statement No. 24.

Vesting and Benefit Provisions - The vesting and benefit provisions for PERS are set by N.J.S.A. 43:15A and 43.3B, and N.J.S.A. 18A:6C for TPAF. All benefits vest after eight to ten years of service, except for medical benefits that vest after 25 years of service. Retirement benefits for age and service are available at age 60 and are generally determined to be 1/60 of the final average salary for each year of service credit, as defined. Final average salary equals the average salary for the final three years of service prior to retirement (or highest three years' compensation if other than the final three years). Members may seek early retirement after achieving 25 years of service credit or they may elect deferred retirement after achieving eight to ten years of service in which case benefits would begin the first day of the month after the member attains normal retirement age. The TPAF and PERS provides for specified medical benefits for members who retire after achieving 25 years of qualified service, as defined, or under the disability provisions of the System. Members are always fully vested for their own contributions and, after three

**MILLVILLE BOARD OF EDUCATION
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016
(CONTINUED)**

years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

Significant Legislation

Chapter 78, P.L. 2011, effective June 28, 2011 made various changes to the manner in which the Public Employees' Retirement System (PERS) and the Police and Firemen's Retirement System (PFRS) operate and to the benefit provisions of those systems.

Chapter 78's provisions impacting employee pension and health benefits include:

- New members of the PERS hired on or after June 28, 2011 (Tier 5 members) will need 30 years of creditable service and age 65 for receipt of the early retirement benefit without a reduction of $\frac{1}{4}$ of 1% for each month that the member is under age 65.
- The eligibility age to qualify for a service retirement in the PERS is increased from age 63 to 65 for Tier 5 members.
- The annual benefit under special retirement for new PFRS members enrolled after June 28, 2011 (Tier 3 members), will be 60% instead of 65% of the member's final compensation plus 1% for each year of creditable service over 25 years but not to exceed 30 years.
- Increases in active member contribution rates. PERS active member rates increase from 5.5% of annual compensation to 6.5% plus an additional 1% phased-in over 7 years; PFRS active member rate increase from 8.5% to 10%. For fiscal year 2012, the member contribution rates increased in October 2011. The phase-in of the additional incremental member contribution rates for PERS members will take place in July of each subsequent fiscal year.
- The payment of automatic cost-of-living adjustment (COLA) additional increases to current and future retirees and beneficiaries is suspended until reactivated as permitted by this law.
- New employee contribution requirements towards the cost of employer-provided health benefit coverage. Employees are required to contribute a certain percentage of the cost of coverage. The rate of contribution is determined based on the employee's annual salary and the selected level of coverage. The increased employee contributions will be phased in over a 4-year period for those employed prior to Chapter 78's effective date with a minimum contribution required to be at least 1.5% of salary.
- In addition, this new legislation changes the method for amortizing the pension systems' unfunded accrued liability (from a level percent of pay method to a level dollar of pay).

Chapter 1, P.L. 2010, effective May 21, 2010, made a number of changes to the State-administered retirement systems concerning eligibility, the retirement allowance formula, the definition of compensation, the positions eligible for service credit, the non-forfeitable right to a pension, the prosecutor's part of the PERS, special retirement under the PFRS, and employer contributions to the retirement systems.

Also, Chapter 1, P.L. 2010 changed the membership eligibility criteria for new members of PERS from the amount of annual compensation to the number of hours worked weekly. Also, it returned the benefit multiplier for new members of PERS to $\frac{1}{60}$ th from $\frac{1}{55}$ th, and it provided that new members of PERS have the retirement allowance calculated using the average annual compensation for the last five years of service instead of the last three years of service. New members of PERS will no longer receive pension service credit from more than one employer. Pension service credit will be earned for the highest paid position only. For new members of the PFRS, the law capped the maximum compensation that can be used to calculate a pension from these plans at the annual wage contribution base for social security, and requires the pension to be calculated using a three year average annual compensation instead of the last year's salary. This law also closed the Prosecutors Part of the PERS to new members and repealed the law for new members that provided a non-forfeitable right to receive a pension based on the laws of the retirement system in place at the time 5 years of pension service credit is attained. The law also requires the State to make its full pension contribution, defined a $\frac{1}{7}$ th of the required amount, beginning in fiscal years 2012.

**MILLVILLE BOARD OF EDUCATION
NOTES TO BASIC FINANCIAL STATEMENTS
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(CONTINUED)**

Chapter 3, P.L. 2010, effective May 21, 2010, replaced the accidental and ordinary disability retirement for new members of the PERS with disability insurance coverage similar to that provided by the State to individuals enrolled in the State's Defined Contribution Retirement Program.

Chapter 92, P.L. 2007 implemented certain recommendations contained in the December 1, 2006 report of the Joint Legislative Committee on Public Employee Benefits Reform; established a DCRP for elected and certain appointed officials, effective July 1, 2007; the new pension loan interest rate became 4.69% per year, and an \$8.00 processing fee per loan was charged, effective January 1, 2008. The legislation also removed language from existing law that permits the State Treasurer to reduce employer pension contributions needed to fund the Funds and Systems when excess assets are available.

NOTE 12 – PUBLIC EMPLOYEES RETIREMENT SYSTEM

At June 30, 2016, the District reported a liability of \$41,371,064 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2015, the District's proportion was 0.1842973578%, which was an increase of 1.04% from its proportion measured as of June 30, 2014.

For the year ended June 30, 2016, the District recognized pension expense of \$2,881,848. At June 30, 2016, the District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expended and actual experience	\$ 986,968	
Changes of assumptions	4,442,922	
Net difference between projected and actual earnings on pension plan investments		665,167
Changes in proportion and differences between District contributions and proportionate share of contributions	1,121,978	-
District contributions subsequent to the measurement date	1,584,463	
Total	\$ 8,136,331	665,167

\$1,584,463 reported as deferred outflows of resources related to pensions resulting from school district contributions subsequent to the measurement date (June 30, 2015) will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

**MILLVILLE BOARD OF EDUCATION
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016
(CONTINUED)**

Year ended June 30,		
2017	\$	1,100,422
2018	\$	1,100,422
2019	\$	1,100,422
2020	\$	1,651,850
2021	\$	933,585
Total	\$	5,886,701

Actuarial Assumptions

The total pension liability for the June 30, 2015 measurement date was determined by an actuarial valuation of July 1, 2014, which was rolled forward to June 30, 2015. The total pension liability for the June 30, 2014 measurement date was determined by an actuarial valuation as of July 1, 2014. This actuarial valuation used the following assumptions, applied to all period in the measurement:

Inflation rate	3.04%
Salary increases:	
2012-2021	2.15% - 4.40% (based on age)
Thereafter	3.15% - 5.40% (based on age)
Investment rate of return:	7.90%

Mortality rates were based on the RP-2000 Combined Healthy Male and Female Mortality Tables (setback 1 year for males and females) for service retirement and beneficiaries of former members with adjustments for mortality improvements from the base year of 2012 based on Projections Scale AA. The RP-2000 Disabled Mortality Tables (setback 3 years for males and setback 1 year for females) are used to value disabled retirees.

The actuarial assumptions used in the July 1, 2014 valuation were based on the results of an actuarial experience study for the period July 1, 2008 to June 30, 2011. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more the experience deviates, the larger the impact on future financial statements.

In accordance with State statute, the long-term expected rate of return on plan investments (7.9% at June 30, 2015) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees, and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2015 are summarized in the following table:

**MILLVILLE BOARD OF EDUCATION
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016
(CONTINUED)**

Asset Class	Target Allocation	Expected Real Rate of Return
Cash	5.00%	1.04%
U.S. Treasuries	1.75%	1.64%
Investment Grade Credit	10.00%	1.79%
Mortgages	2.10%	1.62%
High Yield Bonds	2.00%	4.03%
Inflation-Indexed Bonds	1.50%	3.25%
Broad US Equities	27.25%	8.52%
Developed Foreign Equities	12.00%	6.88%
Emerging Market Equities	6.40%	10.00%
Private Equity	9.25%	12.41%
Hedge Funds/Absolute Return	12.00%	4.72%
Real Estate (Property)	2.00%	6.83%
Commodities	1.00%	5.32%
Global Debt ex US	3.50%	0.40%
REIT	4.25%	5.12%

Discount Rate

The discount rate used to measure the total pension liability was 4.90% as of June 30, 2015. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.9%, and a municipal bond rate of 3.80% as of June 30, 2015, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the average of the last five years of contributions made in relation to the last five years of actuarially determined contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2033, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate.

The following presents the collective net pension liability of the participated employers as of June 30, 2015, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	Decrease (3.90%)	Rate (4.90%)	Increase (5.90%)
District's proportionate share of the net pension liability	\$ 49,912,371	41,371,064	34,221,980

**MILLVILLE BOARD OF EDUCATION
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016
(CONTINUED)**

Pension plan fiduciary net position.

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERS financial report.

NOTE 13 - TEACHERS' PENSION AND ANNUITY FUND (TPAF)

At June 30, 2016, the District reported a liability for its proportionate share of the net pension liability that reflected a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the net pension liability	\$	-
State's proportionate share of the net position liability associated with the District		257,401,664
Total	\$	257,401,664

The net pension liability was measured as of June 30, 2015 and the total pension liability to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts and the State, actuarially determined. At June 30, 2015, the District's proportion was 0.00%, which was no change from its proportion measured as of June 30, 2014.

For the year ended June 30, 2016, the District recognized pension expense of \$13,527,999 and revenue of \$13,527,999 for support provided by the State. At June 30, 2016, the District reported deferred outflows of resources and deferred inflows of resources related to TPAF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expensed and actual experience	\$ 1,308,200	77,540
Changes of assumptions	29,322,884	
Net difference between projected and actual earnings on pension plan investments		2,180,270
Changes in proportion and differences between District contributions and proportionate share of contributions		4,010,481
District contributions subsequent to the measurement date	2,188,690	
Total	\$ 32,819,774	\$ 6,268,291

\$2,188,690 reported as deferred outflows of resources related to pensions resulting from district contributions subsequent to the measurement date (June 30, 2015) will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

**MILLVILLE BOARD OF EDUCATION
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016
(CONTINUED)**

Year ended June 30,	
2017	\$ 2,861,976
2018	\$ 2,861,976
2019	\$ 2,861,976
2020	\$ 4,384,206
2021	\$ 3,710,557
Thereafter	\$ 7,682,102
Total	<u>\$ 24,362,793</u>

Actuarial assumptions. The total pension liability in the June 30, 2015 actuarial valuation was determined by an actuarial valuation as of July 1, 2014, which was rolled forward to June 30, 2015. This actuarial valuation used the following assumptions, applied to all period included in the measurement:

Inflation Rate	2.50%
Salary increases	
2012-2021	Varies based on experience
Thereafter	Varies based on experience
Investment rate of return	7.90%

Mortality rates were based on the RP-2000 Health Annuitant Mortality Table for Males or Females, as appropriate with adjustments for mortality improvements based on Scale AA from the base year of 2000 until the valuation date plus 15 years to account for future mortality improvement. Post-retirement mortality improvements for non-disabled annuitants are projected using Scale AA from the base year of 2000 for males and 2003 for females until the valuation date plus 7 years to account for future mortality improvement.

The actuarial assumptions used in the July 1, 2014 valuation were based on the results of an actuarial experience study for the period July 1, 2009 to June 30, 2012.

In accordance with State statute, the long-term expected rate of return on plan investments (7.90% at June 30, 2015) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimated ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2015 are summarized in the following table:

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NOTES TO BASIC FINANCIAL STATEMENTS
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(CONTINUED)**

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return.
US Cash	5.00%	53.00%
US Government Bonds	1.75%	1.39%
US Credit Bonds	13.50%	2.72%
US Mortgages	2.10%	2.54%
US Inflation-Indexed Bonds	1.50%	1.47%
US High Yield Bonds	2.00%	4.57%
US Equity Market	27.25%	5.63%
Foreign Developed Equity	12.00%	6.22%
Emerging market equities	6.40%	8.46%
Private Real Estate Property	4.25%	3.97%
Timber	1.00%	4.09%
Farmland	1.00%	4.61%
Private equity	9.25%	9.15%
Commodities	1.00%	3.58%
Hedge Funds - Multi Strategy	4.00%	4.59%
Hedge Funds - Equity Hedge	4.00%	5.68%
Hedge Funds - Distressed	4.00%	4.30%

Discount rate. The discount rate used to measure the total pension liability was 4.13% as of June 30, 2015. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.90%, and a municipal bond rate of 3.80% as of June 30, 2015, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the average of the last five years of employers' contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2027. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2027, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate.

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 4.13% as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (3.13%) or 1-percentage point higher (5.13%) than the current rate:

	1% Decrease (3.13%)	Current Discount Rate (4.13%)	1% Increase (5.13%)
District's proportionate share of the net pension liability	\$ -	-	-

**MILLVILLE BOARD OF EDUCATION
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(CONTINUED)**

Pension plan fiduciary net position.

Detailed information about the pension plan's fiduciary net position is available in the separately issued TPAF financial report.

Note 14: POSTEMPLOYMENT BENEFITS

The School District contributes to the New Jersey State Health Benefits Program ("the SHBP"), a cost sharing multiple-employer defined benefit post-employment healthcare plan administered by the State of New Jersey Division of Pensions and Benefits. SHBP provides medical, prescription drug, mental health/substance abuse and Medicare Part B reimbursement to retirees and their covered dependents. The State Health Benefits Program is found in the New Jersey Statutes Annotated, Title 52, Article 17.25 et seq. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. The Division of Pension and Benefits issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees Retirement System and the Teachers' Pension and Annuity Fund. These reports may be obtained by writing to the Division of Pensions and Benefits, PO Box 295, Trenton, New Jersey, 08625.

Chapter 384 of Public Laws 1987 and Chapter 6 of Public Laws 1990 required TPAF and PERS, respectively, to fund post-retirement medical benefits for those State employees who retire after accumulating 25 years of credited service or on a disability retirement. P.L. 2007, C. 103 amended the law to eliminate the funding and payment of post-retirement medical benefits for retired state employees through TPAF and PERS. It created separate funds outside of the pension plans for the funding and payment of post-retirement medical benefits for retired state employees and retired educational employees. As of June 30, 2015, there were 107,314 retirees receiving post-retirement medical benefits, and the State contributed \$1.25 billion on their behalf. The cost of these benefits is funded through contributions by the State in accordance with P.L. 1994, c.62. Funding of post-retirement medical benefits changed from a pre-funding basis to a pay-as-you-go basis beginning in fiscal year 1994.

The State is also responsible for the cost attributable to P.L. 1992 c. 126 which provides employer paid health benefits to members of PERS and the Alternative Benefit Program who retired from a board of education or county college with 25 years of service. The State paid \$214.1 million toward Chapter 126 benefits for 19,056 eligible retired members in Fiscal Year 2015.

Note 15: RISK MANAGEMENT

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Property and Liability Insurance - The School District maintains commercial insurance coverage for property, liability, and surety bonds.

New Jersey Unemployment Compensation Insurance - The School District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the School District is required to reimburse the New Jersey Unemployment Trust fund for benefits paid to its former employees and charged to its account with the State. The School District is billed quarterly for amounts due to the State.

The following is a summary of School District contributions, reimbursements to the State for benefits paid and the ending balance of the School District's expendable trust fund for the current and previous two years:

**MILLVILLE BOARD OF EDUCATION
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016
(CONTINUED)**

<u>Fiscal Year</u>	<u>Contributions</u>	<u>Amount Reimbursed</u>	<u>Ending Balance</u>
2015-2016	\$ 165,341.50	\$ 162,323.92	\$ 829,549.89
2014-2015	189,444.59	186,540.95	826,532.31
2013-2014	203,507.69	139,812.73	823,628.67

Note 16: DEFERRED COMPENSATION

The School District offers its employees a choice of thirteen deferred compensation plans created in accordance with Internal Revenue Code Sections 403(b) and 457. The plans, which are administered by the entities listed below, permit participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death, or unforeseeable emergency. The plan administrators are as follows:

The Vanguard Fiduciary Trust Company
American Express Financial Advisors, Inc.
Lincoln Investment Planning, Inc.
Equitable
ING
Legend Employee Benefit

The Travelers
Dean Witter Trust Company
Prudential Retirement Services
Supplemental Annuity Collective Trust of NJ
American General Life Insurance Company

Note 17: COMPENSATED ABSENCES

The School District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences". A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

School District employees, who are employed as permanent employees, are entitled to the following sick leave days per fiscal school year per their contract for the 2015-2016 school year:

<u>Employee Type</u>	<u>Yearly Allocations</u>	<u>Accumulative Days</u>
Teachers	15 days with full pay	12 days unused accumulative
Support Staff and Confidential Secretary	1 working day per month or 12 days (10-month employees) and 15 days (12-month employees)	Unlimited accumulative days
Cafeteria (20 hrs/week)	12 pro-rated days per year	Unlimited accumulative days
Administrative and Support Supervisors	12-month - 18 days at full pay 10-month - 15 days at full pay	15 days accumulative 12 days accumulative
Maintenance	15 days with full pay	Unlimited accumulative days
Superintendent	18 days with full pay	Unlimited accumulative days
Assistant Superintendent, Director	18 days with full pay	16 days unused accumulative

**MILLVILLE BOARD OF EDUCATION
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016
(CONTINUED)**

Unused sick leave may be accumulated and carried forward as listed above. All School District employees are entitled to personal days that cannot be carried over if unused. The number of personal days varies with each group. Benefits paid in any future year will be calculated according to formulas outlined in the School Districts' agreements with the various employee unions and included in the current years' budget.

The liability for vested compensated absences is recorded within those funds as the benefits accrue to employees. As of June 30, 2016, the liability for compensated absences in the governmental and proprietary fund types was \$5,003,239.62 and \$121,813.31 respectively.

Note 18: INTERFUND RECEIVABLES AND PAYABLES

The following interfund balances were recorded on the various balance sheets as of June 30, 2016:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General Fund	\$ 212,668.08	\$ 63,784.52
Special Revenue Fund	369.51	-
Food Service Fund		120,000.00
Latchkey Fund		17,600.68
Wrap Around Fund		11,652.39
Total	<u>\$ 213,037.59</u>	<u>\$ 213,037.59</u>

The interfund receivable of the General Fund resulted from the payment of bills on-behalf of the Enterprise and Proprietary Funds. All interfund balances above are expected to be repaid during the fiscal year ending June 30, 2016.

Note 19: CONTINGENT LIABILITIES

Federal and State Grants

The District participates in a number of federal and state grant programs. The grant programs are subject to program compliance audits by the grantors or their representatives. The District is potentially liable for expenditures which may be disallowed pursuant to the terms of these grant programs. Management is not aware of any material items of noncompliance would result in the disallowance of program expenditures.

Note 20: FUND BALANCE APPROPRIATED

Restrictions of funds balances of governmental funds are established to either (1) satisfy legal covenants that require a portion of the fund balance to be segregated or (2) identify the portion of the fund balance that is not appropriate for future expenditures.

The District uses restricted/committed amounts to be spent first when both restricted an unrestricted fund balance is available unless there are legal documents/contracts that prohibit doing this, such as a grant agreement requiring dollar for dollar spending. Additionally, the District does not have a formal fund balance spending policy therefore the default spending order requires committed, assigned and then unassigned to be used be spent first when expenditures are made.

The District follows the State of New Jersey's minimum fund balance policy for New Jersey Regular Public School Districts (N.J.S.A. 18A:7F-7). Pursuant to that policy, an undesignated fund balance of 2% of the general fund budget or \$250,000, whichever is greater may be maintained.

**MILLVILLE BOARD OF EDUCATION
NOTES TO BASIC FINANCIAL STATEMENTS
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(CONTINUED)**

The District's major sources of special revenue funds is federal grant funding for the No Child Left Behind (NCLB) program and federal grants for special education.

Specific classifications of fund balance are summarized below:

Non-Spendable Fund Balance – The District had no non-spendable fund balance at June 30, 2016.

Restricted Fund Balance

Excess Surplus - In accordance with N.J.S.A. 18A7F-7, as amended, the designation of restricted fund balance – excess surplus is the result of a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to restrict general fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent year's budget. The excess fund balance at June 30, 2016 is \$991,122.11; \$0 of this restricted amount has been designated for utilization in the 2016-17 budget and \$991,122.11 is required to be utilized in the 2017-18 budget.

Committed Fund Balance

Capital Reserve – The balance of the district's capital reserve at June 30, 2016 was \$300,001.

Maintenance Reserve Account – Of the \$1,987,483.11 balance in the maintenance reserve account at June 30, 2016, \$0 has been designated for utilization in the 2016-17 budget. These funds are restricted for the required maintenance of school facilities in accordance with the Educational Facilities Construction and Financing Act (EFCFA) (N.J.S.A. 18A:7G-9) as amended by P.L. 2004, c. 73 (S1701).

Assigned Fund Balance – At June 30, 2016, the Board of Education has no assigned fund balance at the end of the year after adjusting for \$159,701.43 in Reserve for Encumbrances and \$3,769,178, which was included as anticipated revenue for the year ending June 30, 2017 but not reflected as assigned on the balance sheet since unassigned fund balance is negative.

Unassigned Fund Balance – At June 30, 2016, the District has \$(4,702,190.11) of unassigned fund balance deficit in the general fund, after adjusting for the encumbrance and fund balance appropriated amounts of \$159,701.43 and \$3,769,178 respectively. The deficit is due to the District not recognizing the final state aid payment on the GAAP basis.

Note 21: CALCULATION OF EXCESS SURPLUS

In accordance with N.J.S.A. 18A:7F-7, the designation for Reserved Fund Balance - Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to reserve General Fund fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount of budgeted fund balance in their subsequent years' budget. There is \$991,122.11 in excess fund balance at June 30, 2016.

Note 22: LITIGATION

The Board is involved in several claims and lawsuits incidental to its operations. In the opinion of the administration and legal counsel, the ultimate resolution of these matters will not have a material adverse effect on the financial position of the District.

**MILLVILLE BOARD OF EDUCATION
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016
(CONTINUED)**

Note 23: ECONOMIC DEPENDENCY

The District receives support from federal government and from the state government through local school districts. A significant reduction in the level of support, if this were to occur, would have an effect on the District's programs and activities.

Note 24: MAINTENANCE RESERVE ACCOUNT

A maintenance reserve account was established by the Millville Board of Education by inclusion of \$100,000, June 2008 for the accumulation of funds for use as required maintenance expenditures in subsequent fiscal years. The maintenance reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

The activity of the Maintenance reserve for the July 1, 2015 to June 30, 2016 fiscal year is as follows:

Beginning balance, July 1, 2015	\$1,686,560.13
Interest earnings	922.98
Deposits	400,000
Withdrawals:	700,000
Ending balance, June 30, 2016	<u>\$1,987,483.11</u>

Note 25: CAPITAL RESERVE ACCOUNT

On June 2, 2014, the District approved the establishment of a Capital Reserve in accordance with NJAC 6A:23A-14.1 by inclusion of \$1.00 for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. The capital reserve is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve account are restricted to capital projects in the district's approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the department, a district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by Board resolution at year-end of any unanticipated revenue or unexpended line-item appropriation amounts, or both. A District may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to *N.J.S.A. 19:60-2*. Pursuant to *N.J.A.C.6:23A-14.1(g)*, the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

The activity of the capital reserve for the July 1, 2015 to June 30, 2016 fiscal year is as follows:

Beginning balance, July 1, 2015	\$1
Deposits	300,000
Ending balance, June 30, 2016	<u>\$300,001</u>

**MILLVILLE BOARD OF EDUCATION
NOTES TO BASIC FINANCIAL STATEMENTS
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(CONTINUED)**

Note 26: COMMITMENTS

The District does not have an encumbrance policy for the fiscal year end to determine significant encumbrances. All encumbrances are classified as either Assigned Fund Balance in the General Fund or Committed Fund Balance in the Capital Projects Fund. Significant encumbrances at June 30th are as follows:

Fund	Amount
General Fund Encumbered Orders	\$ 159,701.43
	<u>\$ 159,701.43</u>

Note 27: SUBSEQUENT EVENTS

Management has reviewed and evaluated all events and transactions that occurred from June 30, 2016 through November 30, 2016, the date that the financial statements were available to be issued for possible disclosure and recognition in the financial statements, and no items have come to the attention of the District that would require disclosure.

Required Supplementary Information – Part II

Budgetary Comparison Schedules

MILLVILLE BOARD OF EDUCATION
 Required Supplementary Information
 General Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2016

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES:					
Local Sources:					
Local Tax Levy	\$ 11,319,609.00	\$ -	\$ 11,319,609.00	\$ 11,319,609.00	\$ -
Tuition	6,977,069.00		6,977,069.00	7,078,981.94	101,912.94
Miscellaneous Revenues	733,828.00		733,828.00	903,972.87	170,144.87
Total - Local Sources	19,030,506.00	-	19,030,506.00	19,302,563.81	272,057.81
Federal Sources:					
Medicaid Reimbursement	270,090.00		270,090.00	340,144.76	70,054.76
Total - Federal Sources	270,090.00	-	270,090.00	340,144.76	70,054.76
State Sources:					
Equalization Aid	49,446,977.00		49,446,977.00	49,446,977.00	-
Security Aid	1,554,350.00		1,554,350.00	1,554,350.00	-
Adjustment Aid	12,565,599.00		12,565,599.00	12,565,599.00	-
Transportation Aid	1,606,355.00		1,606,355.00	1,606,355.00	-
Special Education Aid	2,687,332.00		2,687,332.00	2,687,332.00	-
Extraordinary Aid	185,870.00		185,870.00	344,941.00	159,071.00
PARCC Readiness Aid	49,600.00		49,600.00	49,600.00	-
Per Pupil Growth Aid	49,600.00		49,600.00	49,600.00	-
Nonpublic Transportation Aid				29,007.00	29,007.00
On-Behalf T.P.A.F. Pension Contributions (non-budgeted)				7,219,299.00	7,219,299.00
Reimbursed T.P.A.F. Social Security Contributions (non-budgeted)				2,942,946.42	2,942,946.42
Total - State Sources	68,145,683.00	-	68,145,683.00	78,496,006.42	10,350,323.42
Total Revenues	87,446,279.00	-	87,446,279.00	98,138,714.99	10,692,435.99

MILLVILLE BOARD OF EDUCATION
 Required Supplementary Information
 General Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2016

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES:					
Current Expense:					
Regular Programs - Instruction					
Preschool / Kindergarten - Salaries of Teachers	\$ 1,275,012.13	\$ -	\$ 1,275,012.13	\$ 1,222,114.67	\$ 52,897.46
Grades 1-5 - Salaries of Teachers	7,023,901.50	10,459.00	7,034,360.50	6,986,186.45	48,174.05
Grades 6-8 - Salaries of Teachers	4,541,974.80	(12,903.00)	4,529,071.80	4,426,060.14	103,011.66
Grades 9-12 - Salaries of Teachers	6,662,779.43		6,662,779.43	6,603,263.79	59,515.64
Regular Programs - Home Instruction					
Salaries of Teachers	503,000.00		503,000.00	461,027.10	41,972.90
Purchased Professional - Educational Services	152,695.00		152,695.00	124,271.83	28,423.17
Other Purchased Services (400-500 Series)	15,521.00		15,521.00	9,138.01	6,382.99
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	745,251.31		745,251.31	693,919.66	51,331.65
Purchased Professional - Educational Services	94,836.00		94,836.00	76,073.86	18,762.14
Purchased Technical Services	47,937.00	(914.56)	47,022.44	457.91	46,564.53
Other Purchased Services (400-500 Series)	182,884.39		182,884.39	168,891.28	13,993.11
General Supplies	1,135,136.49	1,464.56	1,136,601.05	1,079,444.52	57,156.53
Textbooks	179,990.00		179,990.00	164,066.94	15,923.06
Other Objects	26,241.00	(1,939.00)	24,302.00	17,097.34	7,204.66
Total Regular Programs - Instruction	22,587,160.05	(3,833.00)	22,583,327.05	22,032,013.50	551,313.55
Special Education Instruction - Cognitive - Mild					
Salaries of Teachers	128,994.05	473.00	129,467.05	129,195.12	271.93
Other Salaries for Instruction	28,841.06	(473.00)	28,368.06	28,283.48	84.58
General Supplies	700.00		700.00	584.88	115.12
Total Cognitive - Mild	158,535.11	-	158,535.11	158,063.48	471.63

MILLVILLE BOARD OF EDUCATION
Required Supplementary Information
General Fund
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2016

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES:					
Current Expense (Cont'd):					
Special Education Instruction - Learning and / or Language Disabilities					
Salaries of Teachers	\$ 380,214.50	\$ -	\$ 380,214.50	\$ 376,718.37	\$ 3,496.13
Other Salaries for Instruction	200,247.55		200,247.55	174,482.93	25,764.62
General Supplies	12,450.00		12,450.00	11,477.99	972.01
Textbooks					
Total Learning and / or Language Disabilities	592,912.05	-	592,912.05	562,679.29	30,232.76
Special Education Instruction - Behavioral Disabilities					
Salaries of Teachers	294,751.50	(679.00)	294,072.50	280,529.35	13,543.15
Other Salaries for Instruction	204,723.44	(2,226.00)	202,497.44	198,717.98	3,779.46
General Supplies	3,800.00		3,800.00	2,545.38	1,254.62
Total Behavioral Disabilities	503,274.94	(2,905.00)	500,369.94	481,792.71	18,577.23
Special Education Instruction - Multiple Disabilities					
Salaries of Teachers	286,704.74		286,704.74	285,228.31	1,476.43
Other Salaries for Instruction	129,917.02	(784.00)	129,133.02	127,029.98	2,103.04
General Supplies	3,879.00		3,879.00	2,881.65	997.35
Textbooks					
Total Multiple Disabilities	420,500.76	(784.00)	419,716.76	415,139.94	4,576.82
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	3,200,942.31	(4,517.00)	3,196,425.31	3,112,264.78	84,160.53
Other Salaries for Instruction	120,380.11		120,380.11	115,462.54	4,917.57
Other Purchased Services (400-500 Series)					
General Supplies	28,973.00		28,973.00	26,656.28	2,316.72
Textbooks	382.00		382.00	382.00	
Total Resource Room / Resource Center	3,350,677.42	(4,517.00)	3,346,160.42	3,254,765.60	91,394.82

MILLVILLE BOARD OF EDUCATION
Required Supplementary Information
General Fund
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2016

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONTD):					
Current Expense (Cont'd):					
Special Education Instruction - Preschool Disabilities - Full Time	\$ 225,442.00	\$ 1,310.00	\$ 226,752.00	\$ 226,751.55	\$ 0.45
Salaries of Teachers	115,021.00	6,985.00	122,006.00	121,875.95	130.05
Other Salaries for Instruction					
Purchased Professional - Educational Services					
General Supplies	3,200.00	(2,500.00)	700.00	696.00	4.00
Total Preschool Disabilities - Full Time	343,663.00	5,795.00	349,458.00	349,323.50	134.50
Special Education Instruction - Autism					
Salaries of Teachers	174,680.00	(1,070.29)	173,609.71	171,204.02	2,405.69
Other Salaries for Instruction	336,924.89	1,117.29	338,042.18	336,702.68	1,339.50
General Supplies	4,401.00		4,401.00	3,937.57	463.43
Total Special Education Instruction - Autism	516,005.89	47.00	516,052.89	511,844.27	4,208.62
Total Special Education - Instruction	5,885,569.17	(2,364.00)	5,883,205.17	5,733,608.79	149,596.38
Basic Skills / Remedial - Instruction					
Salaries of Teachers	2,194,095.68	49,085.50	2,243,181.18	2,213,474.77	29,706.41
Other Salaries for Instruction	240.00		240.00	240.00	0.00
Purchased Professional - Educational Services	160.00		160.00	160.00	0.00
Other Purchased Services (400-500 Series)					
General Supplies	7,777.00		7,777.00	6,678.66	1,098.34
Total Basic Skills / Remedial - Instruction	2,202,272.68	49,085.50	2,251,358.18	2,220,153.43	31,204.75
Bilingual Education - Instruction					
Salaries of Teachers	397,790.83	460.00	398,250.83	395,490.79	2,760.04
Other Salaries for Instruction	52,746.05	(720.00)	52,026.05	45,005.33	7,020.72
General Supplies	8,811.00	1,005.00	9,816.00	8,766.37	1,049.63
Textbooks					
Total Bilingual Education - Instruction	459,347.88	745.00	460,092.88	449,262.49	10,830.39

MILLVILLE BOARD OF EDUCATION
Required Supplementary Information
General Fund
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2016

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONTD):					
Current Expense (Cont'd):					
Summer School - Support Services	\$ 40,100.00	\$ (2,279.00)	\$ 37,821.00	\$ 29,394.01	\$ 8,426.99
Salaries					
Other Purch. Services (400-500 Series)					
Supplies and Materials					
Total Summer School - Support Services	<u>40,100.00</u>	<u>(2,279.00)</u>	<u>37,821.00</u>	<u>29,394.01</u>	<u>8,426.99</u>
Alternative Education Program - Instruction					
Salaries of Teachers	691,498.00	(56,355.12)	635,142.88	537,363.87	97,779.01
Other Salaries for Instruction	2,134.00		2,134.00	393.00	1,741.00
Purchased Professional - Educ. Services	16,766.00	(1,140.00)	15,626.00	4,903.95	10,722.05
General Supplies					
Total Alternative Education Program - Instruction	<u>710,398.00</u>	<u>(57,495.12)</u>	<u>652,902.88</u>	<u>542,660.82</u>	<u>110,242.06</u>
Alternative Education Program - Support Svces					
Salaries	319,144.00	11,281.62	330,425.62	321,290.11	9,135.51
Purchased Services (400-500 Series)	4,985.00	53.00	5,038.00	2,408.43	2,629.57
Supplies and Materials	3,152.00	264.00	3,416.00	770.56	2,645.44
Other Objects	2,329.00	(700.00)	1,629.00	575.00	1,054.00
Total Alternative Education Program - Support	<u>329,610.00</u>	<u>10,898.62</u>	<u>340,508.62</u>	<u>325,044.10</u>	<u>15,464.52</u>
Total Alternative Education Program	<u>1,040,008.00</u>	<u>(46,596.50)</u>	<u>993,411.50</u>	<u>867,704.92</u>	<u>125,706.58</u>
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	241,397.00		241,397.00	214,923.78	26,473.22
Purchased Services (300-500 Series)	21,046.22		21,046.22	20,343.48	702.74
Supplies and Materials	3,687.00		3,687.00	3,682.09	4.91
Other Objects	1,588.00	3,758.00	5,346.00	3,757.25	1,588.75
Total School - Sponsored Cocurricular / Extra Activities - Instruction	<u>267,718.22</u>	<u>3,758.00</u>	<u>271,476.22</u>	<u>242,706.60</u>	<u>28,769.62</u>

MILLVILLE BOARD OF EDUCATION
 Required Supplementary Information
 General Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2016

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONTD):					
Current Expense (Cont'd):					
School - Sponsored Athletics - Instruction	\$ 363,155.10	\$ -	\$ 363,155.10	\$ 363,076.10	\$ 79.00
Salaries	310,011.48		310,011.48	275,747.35	34,264.13
Purchased Services (300-500 Series)	54,786.89		54,786.89	49,285.01	5,501.88
Supplies and Materials	18,662.00		18,662.00	18,662.00	
Other Objects					
Total School - Sponsored Athletics - Instruction	746,615.47	-	746,615.47	706,770.46	39,845.01
Community Services Programs / Operations					
Other Objects	-	-	-	-	-
Total Community Services Programs / Operations	-	-	-	-	-
Undistributed Expenditures - Instruction					
Tuition to Other LEA's Within the State - Regular	63,900.00	63,480.00	127,380.00	126,977.83	402.17
Tuition to Other LEA's Within the State - Special	68,503.00	(65,199.00)	3,304.00		3,304.00
Tuition to County Vocational School District - Regular	87,022.00	(44,122.00)	42,900.00	42,900.00	
Tuition to County Vocational School District - Special	294,490.00	(61,490.00)	233,000.00	233,000.00	
Tuition to CSSD and Regional Day Schools	1,553,485.00	67,645.00	1,621,130.00	1,620,595.19	534.81
Tuition to Private Schools for the Disabled Within State	1,425,270.00	(82,654.00)	1,342,616.00	1,342,615.37	0.63
Tuition - State Facilities	254,137.00		254,137.00	254,137.00	
Tuition - Other	39,780.00	369,222.00	409,002.00	409,001.97	0.03
Total Undistributed Expenditures - Instruction	3,786,587.00	246,882.00	4,033,469.00	4,029,227.36	4,241.64

MILLVILLE BOARD OF EDUCATION
 Required Supplementary Information
 General Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2016

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONTD):					
Current Expense (Cont'd):					
Undistributed Expenditures - Attendance and Social Work					
Salaries	\$ 495,122.57	\$ 3,029.00	\$ 498,151.57	\$ 497,621.57	\$ 530.00
Salaries Drop-Out Prevention Officer/ Coordinator	373,037.39		373,037.39	372,943.05	94.34
Salaries of Family Support Teams	79,045.00		79,045.00	76,430.00	2,615.00
Salaries of Family Liaisons/Comm. Parent Inv. Spec.					
Purchased Professional and Technical Services	50,317.00	174,430.00	224,747.00	223,293.69	1,453.31
Other Purchased Services (400-500 Series)	7,757.00	1,855.26	9,612.26	9,408.80	203.46
Supplies and Materials	7,132.00	(253.41)	6,878.59	5,598.14	1,280.45
Total Undistributed Expenditures - Attendance and Social Work	1,012,410.96	179,060.85	1,191,471.81	1,185,295.25	6,176.56
Undistributed Expenditures - Health Services					
Salaries	994,583.54	1,457.00	996,040.54	976,988.94	19,051.60
Salaries of Social Services Coordinators	80,140.00	-	80,140.00	79,680.00	460.00
Purchased Professional and Technical Services	44,600.00	(1,114.00)	43,486.00	41,449.92	2,036.08
Other Purchased Services (400-500 Series)	4,593.50		4,593.50	1,304.20	3,289.30
Supplies and Materials	34,712.93	(2,240.00)	32,472.93	26,403.00	6,069.93
Other Objects	553.00		553.00	297.00	256.00
Total Undistributed Expenditures - Health Services	1,159,182.97	(1,897.00)	1,157,285.97	1,126,123.06	31,162.91
Undistributed Expenditures - Other Support Services - Speech, OT, PT & Related Services					
Salaries	210,311.00		210,311.00	210,311.00	
Purchased Professional - Educational Services	4,000.00	35,769.10	39,769.10	39,769.10	
Total Undistributed Expenditures - Other Support Services Students - Speech, OT, PT & Related Services	214,311.00	35,769.10	250,080.10	250,080.10	-

MILLVILLE BOARD OF EDUCATION
 Required Supplementary Information
 General Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2016

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONTD):					
Current Expense (Cont'd):					
Undistributed Expenditures - Other Support Services Students - Extraordinary Services	\$ 377,160.00	\$ 31,800.00	\$ 408,960.00	\$ 406,775.36	\$ 2,184.64
Salaries	359,137.00	195,582.56	554,719.56	474,084.46	80,635.10
Purchased Professional - Educational Services					
Total Undistributed Expenditures - Other Support Services Students Extraordinary Services	736,297.00	227,382.56	963,679.56	880,859.82	82,819.74
Undistributed Expenditures - Other Support Services Students - Guidance					
Salaries of Other Professional Staff	1,726,786.00	(925.00)	1,725,861.00	1,725,303.18	557.82
Salaries of Secretarial and Clerical Assistants	201,320.00	(154.00)	201,166.00	200,307.22	858.78
Other Salaries	7,149.00		7,149.00	7,092.50	56.50
Purchased Professional - Educational Services	7,171.00	(1,381.00)	5,790.00	5,790.00	
Other Purchased Services (400-500 Series)	5,936.00	975.00	6,911.00	5,690.57	1,220.43
Supplies and Materials	11,981.49	(975.00)	11,006.49	7,560.98	3,445.51
Other Objects	585.00		585.00	71.65	513.35
Total Undistributed Expenditures - Other Support Services - Students - Guidance	1,960,928.49	(2,460.00)	1,958,468.49	1,951,816.10	6,652.39
Undistributed Expenditures - Other Support Services - Child Study Teams					
Salaries of Other Professional Staff	2,209,522.00	(19,308.00)	2,190,214.00	2,189,513.36	700.64
Salaries of Secretarial and Clerical Assistants	159,914.00	(1,539.00)	158,375.00	157,099.22	1,275.78
Purchased Professional - Educational Services	299,815.00	78,838.34	378,653.34	375,909.88	2,743.46
Miscellaneous Purchased Services (400-500 Series other than Resident Costs)	32,959.00	(13,763.75)	19,195.25	15,383.65	3,811.60
Supplies and Materials	112,468.00	(421.39)	112,046.61	106,635.34	5,411.27
Other Objects	3,100.00	(728.00)	2,372.00	2,372.00	
Total Undistributed Expenditures - Other Support Services - Child Study Team	2,817,778.00	43,078.20	2,860,856.20	2,846,913.45	13,942.75

MILLVILLE BOARD OF EDUCATION
 Required Supplementary Information
 General Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2016

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONTD):					
Current Expense (Cont'd):					
Undistributed Expenditures - Improvement of Instruction Services					
Salaries of Supervisor of Instruction	\$ 988,499.00	\$ 23,799.00	\$ 1,012,298.00	\$ 1,012,298.00	\$ -
Salaries of Other Professional Staff	80,724.70	210.00	80,934.70	80,934.68	0.02
Salaries of Secretarial and Clerical Assistants	187,596.00	(18,457.95)	169,138.05	169,122.55	15.50
Salaries of Facilitators - Math and Literacy Coaches	529,382.00		529,382.00	523,921.27	5,460.73
Other Purchased Services (400-500 Series)	31,069.00	(3,450.05)	27,618.95	25,488.16	2,130.79
Supplies and Materials	16,691.00	(3,174.92)	13,516.08	9,165.97	4,350.11
Other Objects	18,335.00	(829.00)	17,506.00	10,490.50	7,015.50
Total Undistributed Expenditures - Improvement of Instruction Services	1,859,227.66	(1,902.92)	1,857,324.74	1,838,087.21	19,237.53
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	545,872.39	7,354.00	553,226.39	548,407.82	4,818.57
Salaries of Technology Coordinators	354,834.00	(300.00)	354,534.00	340,577.88	13,956.12
Purchased Professional and Technical Services	6,612.00		6,612.00	2,924.75	3,687.25
Other Purchased Services (400-500 Series)	11,528.38		11,528.38	10,317.70	1,210.68
Supplies and Materials	50,657.00		50,657.00	45,366.08	5,290.92
Other Objects	26.00		26.00		26.00
Total Undistributed Expenditures - Educational Media Services / School Library	969,529.77	7,054.00	976,583.77	947,594.23	28,989.54
Undistributed Expenditures - Instructional Staff Training Services					
Other Salaries	11,945.00	18,360.00	30,305.00	27,821.10	2,483.90
Purchased Professional and Technical Services	9,669.00		9,669.00		9,669.00
Purchased Professional - Educational Services	4,785.00		4,785.00		4,785.00
Other Purchased Services (400-500 Series)	51,915.00	5,935.00	57,850.00	51,430.02	6,419.98
Supplies and Materials	11,461.00	363.00	11,824.00	10,818.00	1,006.00
Other Objects					
Total Undistributed Expenditures - Instructional Staff Training Services	89,775.00	24,658.00	114,433.00	90,069.12	24,363.88

MILLVILLE BOARD OF EDUCATION
 Required Supplementary Information
 General Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2016

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONTD):					
Current Expense (Cont'd):					
Undistributed Expenditures - Support Services - General Administration					
Salaries	\$ 504,937.00	\$ 40,868.57	\$ 545,805.57	\$ 545,805.32	\$ 0.25
Legal Services	62,400.00		62,400.00	61,843.00	557.00
Audit Fees	62,500.00		62,500.00	61,800.00	700.00
Other Purchased Professional Services	67,791.00	(3,658.00)	64,133.00	63,341.27	791.73
Purchased Technical Services	34,696.00	3,328.00	38,024.00	38,023.50	0.50
Communications / Telephone	743,627.00	(61,614.57)	682,012.43	678,764.97	3,247.46
Board of Education Other Purchased Services	8,000.00	(2,900.00)	5,100.00	5,034.45	65.55
Other Purchased Services (400-500 Series)	66,919.00	(8,057.00)	58,862.00	48,632.37	10,229.63
General Supplies	14,264.00		14,264.00	9,992.32	4,271.68
Board of Education Membership Dues and Fees	30,776.00		30,776.00	30,046.36	729.64
Total Undistributed Expenditures - Support Services - General Administration	1,595,910.00	(32,033.00)	1,563,877.00	1,543,283.56	20,593.44
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	2,330,952.71	(585.00)	2,330,367.71	2,325,512.34	4,855.37
Salaries of Other Professional Staff	414,381.30		414,381.30	414,380.00	1.30
Salaries of Secretarial and Clerical Assistants	929,116.80		929,116.80	921,599.30	7,517.50
Purchased Professional and Technical Services	3,031.00		3,031.00	2,057.40	973.60
Other Purchased Services (400-500 Series)	217,038.92		217,038.92	187,294.14	29,744.78
Supplies and Materials	70,382.82		70,382.82	61,241.29	9,141.53
Other Objects	30,905.00		30,905.00	4,425.00	26,480.00
Total Undistributed Expenditures - Support Services - School Administration	3,995,808.55	(585.00)	3,995,223.55	3,916,509.47	78,714.08
Undistributed Expenditures - Central Services					
Salaries	682,452.00	(25,394.00)	657,058.00	614,650.95	42,407.05
Purchased Professional Services	37,186.00	(30,050.00)	7,136.00	6,422.21	713.79
Purchased Technical Services	48,140.00	15,606.00	63,746.00	63,745.01	0.99
Miscellaneous Purchased Services (400-500 Series)	24,596.00	(231.74)	24,364.26	17,249.60	7,114.66
Supplies and Materials	30,936.00	(9,435.53)	21,500.47	18,853.96	2,646.51
Interest on Lease Purchase Agreements		2,000.00	2,000.00	1,987.67	12.33
Total Undistributed Expenditures - Central Services	823,310.00	(47,505.27)	775,804.73	722,909.40	52,895.33

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	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONTD):					
Current Expense (Cont'd):					
Undistributed Expenditures - Administration Information Technology					
Salaries	\$ 651,642.00	\$ 57,893.00	\$ 709,535.00	\$ 709,534.08	\$ 0.92
Purchased Professional Services	13,544.00	(12,654.00)	890.00		890.00
Purchased Technical Services	295,016.00	(7,566.78)	287,449.22	287,449.22	
Other Purchased Services	4,004.00	57,356.00	61,360.00	59,521.63	1,838.37
Supplies and Materials	53,260.00	(8,026.64)	45,233.36	45,232.79	0.57
Total Undistributed Expenditures - Administration Info. Technology	1,017,466.00	87,001.58	1,104,467.58	1,101,737.72	2,729.86
Undistributed Expenditures - Required Maintenance for School Facilities					
Cleaning, Repair, and Maintenance Services	966,071.00	(190,589.70)	775,481.30	711,901.83	63,579.47
General Supplies	165,079.00	(10,546.52)	154,532.48	151,786.99	2,745.49
Total Undistributed Expenditures - Required Maintenance for School Facilities	1,131,150.00	(201,136.22)	930,013.78	863,688.82	66,324.96
Undistributed Expenditures - Custodial Services					
Salaries	2,735,842.00	44,715.00	2,780,557.00	2,779,150.23	1,406.77
Purchased Professional and Technical Services	3,285.00	(3,285.00)			-
Cleaning, Repair, and Maintenance Services	204,571.00	(30,489.37)	174,081.63	131,394.09	42,687.54
Energy Savings Improvement Program					-
Agreements	723,666.00	0.37	723,666.37	723,666.37	-
Other Purchased Property Services	318,804.00	(21,602.00)	297,202.00	292,465.82	4,736.18
Insurance	212,395.00	21,158.00	233,553.00	224,876.86	8,676.14
General Supplies	293,764.00	111,275.17	405,039.17	309,425.64	95,613.53
Energy (Electricity)	610,559.00	(308,622.00)	301,937.00	301,931.65	5.35
Energy (Natural Gas)	1,209,726.00	296,881.83	1,506,607.83	1,361,522.08	145,085.75
Total Undistributed Expenditures - Custodial Services	6,312,612.00	110,032.00	6,422,644.00	6,124,432.74	298,211.26
Undistributed Expenditures - Care and Upkeep of Grounds					
Salaries	157,212.00	(10,000.00)	147,212.00	129,764.92	17,447.08
Cleaning, Repair, & Maintenance Services	202,020.00	(139.00)	201,881.00	117,967.51	83,913.49
Total Undistributed Expenditures - Care and Upkeep of Grounds	359,232.00	(10,139.00)	349,093.00	247,732.43	101,360.57

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	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONTD):					
Current Expense (Cont'd):					
Undistributed Expenditures - Security	\$ 531,618.40	\$ -	\$ 531,618.40	\$ 521,009.29	\$ 10,609.11
Salaries	21,233.00		21,233.00	17,459.20	3,773.80
General Supplies					
Total Undistributed Expenditures - Security	552,851.40	-	552,851.40	538,468.49	14,382.91
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	8,355,845.40	(101,243.22)	8,254,602.18	7,774,322.48	480,279.70
Undistributed Expenditures - Student Transportation Services					
Salaries for Pupil Transportation (Between Home and School) - Regular	100,133.00	1,255.00	101,388.00	101,388.00	
Cleaning, Repair, and Maintenance Services	11,499.00	(905.00)	10,594.00	9,062.77	1,531.23
Contracted Services - (Between Home and School) - Vendors	1,616,653.00	85,984.00	1,702,637.00	1,700,170.75	2,466.25
Contracted Services - (Other than Between Home and School) - Vendors	226,886.00	5,499.00	232,385.00	211,271.25	21,113.75
Contracted Services (Special Education Students) - Vendors	522,000.00	44,749.00	566,749.00	561,816.08	4,932.92
Contracted Services (Regular Students) - ESCs and CTSA	84,351.00		84,351.00	22,656.23	61,694.77
Contracted Services (Special Education Students) - ESCs and CTSA	1,242,224.00	(108,557.00)	1,133,667.00	1,078,136.88	55,530.12
Contracted Services - Aid in Lieu of Payments - Nonpublic Schools	182,459.00	(67,971.00)	114,488.00	114,487.52	0.48
Miscellaneous Purchased Services - Transportation					
Transportation Supplies	8,000.00	(350.00)	7,650.00	1,988.27	5,661.73
Total Undistributed Expenditures - Student Transportation Services	3,994,205.00	(40,296.00)	3,953,909.00	3,800,977.75	152,931.25

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	Original <u>Budget</u>	Budget Modifications / <u>Transfers</u>	Final <u>Budget</u>	<u>Actual</u>	Variance <u>Final to Actual</u>
EXPENDITURES (CONTD):					
Current Expense (Cont'd):					
Unallocated Benefits - Employee Benefits	\$ 1,180,570.00	\$ 334,079.00	\$ 1,514,649.00	\$ 1,340,182.88	\$ 174,466.12
Social Security Contributions	3,900.00		3,900.00	2,850.97	1,049.03
Group Insurance	1,657,739.00	(26,084.00)	1,631,655.00	1,596,888.97	34,766.03
Other Retirement Contributions - PERS	170,874.00	(98,486.00)	72,388.00		72,388.00
Unemployment Compensation	794,781.00	63,668.00	858,449.00	858,448.43	0.57
Workmen's Compensation	14,885,933.94	341,231.31	15,227,165.25	14,034,759.24	1,192,406.01
Health Benefits	272,454.00	(93,325.00)	179,129.00	166,713.46	12,415.54
Tuition Reimbursement	938,194.00	80,966.69	1,019,160.69	981,037.13	38,123.56
Other Employee Benefits					
Total Unallocated Benefits - Employee Benefits	19,904,445.94	602,050.00	20,506,495.94	18,980,881.08	1,525,614.86
Total Personal Services - Employee Benefits	19,904,445.94	602,050.00	20,506,495.94	18,980,881.08	1,525,614.86
On-Behalf T.P.A.F. Pension Contributions (non-budgeted)				7,219,299.00	(7,219,299.00)
Reimbursed T.P.A.F. Social Security Contributions (non-budgeted)				2,942,946.42	(2,942,946.42)
Total On-behalf Contributions	-	-	-	10,162,245.42	(10,162,245.42)
Total Undistributed Expenditures	54,293,018.74	1,225,013.88	55,518,032.62	63,148,932.58	(7,630,899.96)
Total General Current Expense	87,521,810.21	1,223,529.88	88,745,340.09	95,430,546.78	(6,685,206.69)

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	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONTD):					
Capital Outlay:					
Equipment	\$ 3,310.00	\$ -	\$ 3,310.00	\$ 2,202.65	\$ 1,107.35
Grades 1-5	2,577.00	-	2,577.00	-	2,577.00
Grades 6-8	55,536.65	(51,000.00)	4,536.65	4,265.24	271.41
Grades 9-12	2,330.00		2,330.00	(2,763.05)	5,093.05
Undistributed Expenditures - School Administration	34,836.00	(8,476.50)	26,359.50	7,450.81	18,908.69
Undistributed Expenditures-Administration Information Technology		55,000.00	55,000.00	46,378.77	8,621.23
Undistributed Expenditures - Custodial Services	19,222.00	4,476.50	23,698.50	22,741.48	957.02
Undistributed Expenditures - Non-Instructional Services					
Total Equipment	117,811.65	-	117,811.65	80,275.90	37,535.75
Facilities Acquisition and Construction Services					
Other Purchased Professional and Technical Services	8,000.00	18,640.00	26,640.00	26,460.00	180.00
Construction Services	495,159.00	(18,640.00)	476,519.00	369,238.40	107,280.60
Total Facilities Acquisition and Construction Services	503,159.00	-	503,159.00	395,698.40	107,460.60
Total Capital Outlay	620,970.65	-	620,970.65	475,974.30	144,996.35
Other Special Schools - Instruction					
Salaries of Teachers	28,000.00	-	28,000.00	12,992.00	15,008.00
Other Purchased Services (400-500 Series)	4,950.00		4,950.00	908.00	4,042.00
General Supplies					
Other Objects					
Total Other Special Schools - Instruction	32,950.00		32,950.00	13,900.00	19,050.00
Total Other Special Schools	32,950.00		32,950.00	13,900.00	19,050.00

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	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONTD):					
Adult Education - Local - Instruction					
Salaries of Teachers	\$ 4,000.00	\$ -	\$ 4,000.00	\$ -	\$ 4,000.00
General Supplies	500.00		500.00		500.00
Other Objects					
Total Adult Education - Local - Instruction	4,500.00	-	4,500.00	-	4,500.00
Total Adult Education - Local	4,500.00		4,500.00		4,500.00
Total Special Schools	37,450.00	-	37,450.00	13,900.00	23,550.00
Transfer of Funds to Charter Schools	2,416,294.00	(292,850.00)	2,123,444.00	2,123,444.00	
Total Expenditures	90,596,524.86	930,679.88	91,527,204.74	98,043,865.08	(6,516,660.34)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,150,245.86)	(930,679.88)	(4,080,925.74)	94,849.91	4,175,775.65
Other Financing Sources (Uses):					
Operating Transfers In:					
Contribution to School Based Budgets - Special Revenue Fund	1,166,900.00	-	1,166,900.00	1,166,900.00	-
Contribution to School Based Budgets	49,992,789.00		49,992,789.00	49,282,634.94	(710,154.06)
Operating Transfers Out:					
Contribution to School Based Budgets	(50,700,451.00)	850,000.00	(49,850,451.00)	(49,282,634.94)	567,816.06
Transfers to Other Funds					
Total Other Financing Sources (Uses)	459,238.00	850,000.00	1,309,238.00	1,166,900.00	(142,338.00)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(2,691,007.86)	(80,679.88)	(2,771,687.74)	1,261,749.91	4,033,437.65

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	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONTD):					
Fund Balances, July 1	\$ 6,911,184.08	\$ -	\$ 6,911,184.08	\$ 6,911,184.08	\$ -
Fund Balances, June 30	\$ 4,220,176.22	\$ (80,679.88)	\$ 4,139,496.34	\$ 8,172,933.99	\$ 4,033,437.65
Recapitulation:					
Committed Fund Balance:					
Reserved for Legally Restricted Appropriations				\$ 1,987,483.11	
Maintenance Reserve				300,001.00	
Capital Reserve					
Restricted Fund Balance:				10,860.06	
Reserve for Excess Surplus					
Reserve for Excess Surplus-Designated for Subsequent Year's Expenditures				991,122.11	
Assigned Fund Balance:					
Designated for Subsequent Year's Expenditures				2,778,055.89	
Reserved for Encumbrances				159,701.43	
Unassigned Fund Balance				1,945,710.39	
				8,172,933.99	
Reconciliation to Governmental Funds Statements (GAAP):					
Fiscal Year 2014 Last State Aid Payment not Recognized on GAAP Basis				(6,647,900.50)	
Fund Balance per Governmental Funds (GAAP)				\$ 1,525,033.49	

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	Original Budget			Budget Modifications / Transfers			Final Budget			Actual		
	Operating Fund 11-13-18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13-18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13-18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13-18	Blended Resource Fund 15	Total General Fund
REVENUES:												
Local Sources:												
Local Tax Levy	\$ 11,319,609.00	\$ -	\$ 11,319,609.00	\$ -	\$ -	\$ 11,319,609.00	\$ 11,319,609.00	\$ -	\$ 11,319,609.00	\$ 11,319,609.00	\$ -	\$ 11,319,609.00
Tuition	6,977,069.00	-	6,977,069.00	-	-	6,977,069.00	6,977,069.00	-	6,977,069.00	7,078,981.94	-	7,078,981.94
Miscellaneous Revenues	733,828.00	-	733,828.00	-	-	733,828.00	733,828.00	-	733,828.00	903,972.87	-	903,972.87
Total - Local Sources	19,030,506.00	-	19,030,506.00	-	-	19,030,506.00	19,030,506.00	-	19,030,506.00	19,302,563.81	-	19,302,563.81
Federal Sources:												
Medicaid Reimbursement	270,090.00	-	270,090.00	-	-	270,090.00	270,090.00	-	270,090.00	340,144.76	-	340,144.76
Total - Federal Sources	270,090.00	-	270,090.00	-	-	270,090.00	270,090.00	-	270,090.00	340,144.76	-	340,144.76
State Sources:												
Equization Aid	49,446,977.00	-	49,446,977.00	-	-	49,446,977.00	49,446,977.00	-	49,446,977.00	49,446,977.00	-	49,446,977.00
Security Aid	1,554,350.00	-	1,554,350.00	-	-	1,554,350.00	1,554,350.00	-	1,554,350.00	1,554,350.00	-	1,554,350.00
Adjustment Aid	12,668,390.00	-	12,668,390.00	-	-	12,668,390.00	12,668,390.00	-	12,668,390.00	12,668,390.00	-	12,668,390.00
Transportation Aid	1,686,965.00	-	1,686,965.00	-	-	1,686,965.00	1,686,965.00	-	1,686,965.00	1,686,965.00	-	1,686,965.00
Special Education Aid	2,687,332.00	-	2,687,332.00	-	-	2,687,332.00	2,687,332.00	-	2,687,332.00	2,687,332.00	-	2,687,332.00
Education Aids	185,870.00	-	185,870.00	-	-	185,870.00	185,870.00	-	185,870.00	344,941.00	-	344,941.00
Nonpublic Transportation Aid	49,600.00	-	49,600.00	-	-	49,600.00	49,600.00	-	49,600.00	29,007.00	-	29,007.00
PARCC Readiness Aid	49,600.00	-	49,600.00	-	-	49,600.00	49,600.00	-	49,600.00	49,600.00	-	49,600.00
Per Pupil Growth Aid	49,600.00	-	49,600.00	-	-	49,600.00	49,600.00	-	49,600.00	49,600.00	-	49,600.00
On-Behalf TPAF Pension Contributions	-	-	-	-	-	-	-	-	-	7,219,299.00	-	7,219,299.00
Reimbursed TPAF Social Security Contributions	-	-	-	-	-	-	-	-	-	2,942,946.42	-	2,942,946.42
Total - State Sources	68,145,683.00	-	68,145,683.00	-	-	68,145,683.00	68,145,683.00	-	68,145,683.00	78,496,006.42	-	78,496,006.42
Total Revenues	87,446,279.00	-	87,446,279.00	-	-	87,446,279.00	87,446,279.00	-	87,446,279.00	98,138,714.99	-	98,138,714.99
EXPENDITURES:												
Current Expense:												
Regular Programs - Instruction	15,000.00	1,250,012.13	1,275,012.13	-	-	1,275,012.13	15,000.00	1,260,012.13	1,275,012.13	7,380.63	1,214,734.04	1,222,114.67
Kindergarten - Salaries of Teachers	244,063.00	6,779,838.50	7,023,901.50	10,459.00	-	7,034,360.50	254,522.00	6,779,838.50	7,034,360.50	208,781.45	6,777,405.00	6,986,186.45
Grades 1-5 - Salaries of Teachers	189,863.00	4,352,111.80	4,541,974.80	(12,903.00)	-	4,529,071.80	176,960.00	4,352,111.80	4,529,071.80	129,984.48	4,296,075.66	4,426,060.14
Grades 6-8 - Salaries of Teachers	160,918.00	6,501,861.43	6,662,779.43	-	-	6,662,779.43	160,918.00	6,501,861.43	6,662,779.43	102,923.89	6,500,339.90	6,603,263.79
Regular Programs - Home Instruction	503,000.00	-	503,000.00	-	-	503,000.00	503,000.00	-	503,000.00	461,027.10	-	461,027.10
Salaries of Teachers	152,695.00	-	152,695.00	-	-	152,695.00	152,695.00	-	152,695.00	124,271.83	-	124,271.83
Purch. Professional - Educational Services	15,521.00	-	15,521.00	-	-	15,521.00	15,521.00	-	15,521.00	9,138.01	-	9,138.01
Other Purchased Services (400-500 Series)	19,890.00	725,361.31	745,251.31	-	-	745,251.31	19,890.00	725,361.31	745,251.31	12,076.04	681,843.62	693,919.66
Other Salaries for Instruction	85,250.00	9,586.00	94,836.00	-	-	94,836.00	85,250.00	9,586.00	94,836.00	75,370.86	703.00	76,073.86
Purch. Professional - Educational Services	47,543.00	394.00	47,937.00	(914.56)	-	47,022.44	46,628.44	394.00	47,022.44	63.91	394.00	457.91
Other Purchased Services	27,200.00	155,684.39	182,884.39	-	-	182,884.39	27,200.00	155,684.39	182,884.39	26,695.75	142,195.53	168,891.28
Other Purchased Services (400-500 Series)	20,902.00	1,114,234.49	1,135,136.49	1,464.56	-	1,136,601.05	22,366.56	1,114,234.49	1,136,601.05	18,516.24	1,060,928.28	1,079,444.52
General Supplies	4,000.00	22,241.00	26,241.00	(1,939.00)	-	24,302.00	4,000.00	22,241.00	24,302.00	15,543.00	164,066.94	164,066.94
Textbooks	-	-	-	-	-	-	-	-	-	-	-	-
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
Total Regular Programs - Instruction	1,485,845.00	21,101,315.05	22,587,160.05	(3,833.00)	-	22,583,327.05	1,482,012.00	21,101,315.05	22,583,327.05	1,177,784.53	20,854,228.97	22,032,013.50
Cognitive - Mid	1,000.00	127,894.05	128,894.05	473.00	-	129,367.05	1,473.00	127,894.05	129,367.05	1,472.07	127,723.05	129,195.12
Salaries of Teachers	1,000.00	27,841.06	28,841.06	(473.00)	-	28,368.06	527.00	27,841.06	28,368.06	471.93	27,811.55	28,283.48
Other Salaries for Instruction	-	700.00	700.00	-	-	700.00	-	700.00	700.00	-	584.88	584.88
General Supplies	2,000.00	156,535.11	158,535.11	-	-	158,535.11	2,000.00	156,535.11	158,535.11	1,944.00	156,119.48	158,063.48
Total Cognitive - Mid	2,000.00	156,535.11	158,535.11	-	-	158,535.11	2,000.00	156,535.11	158,535.11	1,944.00	156,119.48	158,063.48

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	Operating Fund 11-13-18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13-18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13-18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13-18	Blended Resource Fund 15	Total General Fund
EXPENDITURES (CONTD):												
Current Expense (Cont'd):												
Lending and Language Disabilities												
Salaries of Teachers	6,000.00	374,214.50	380,214.50	\$ -	\$ -	\$ -	6,000.00	374,214.50	380,214.50	2,537.93	374,180.44	376,718.37
Other Salaries for Instruction	4,000.00	196,217.55	200,217.55	-	-	-	4,000.00	196,217.55	200,217.55	1,534.00	172,348.93	174,882.93
General Supplies		12,450.00	12,450.00					12,450.00	12,450.00		11,477.99	11,477.99
Textbooks												
Total Learning and / or Language Disabilities	10,000.00	582,812.05	592,812.05	-	-	-	10,000.00	582,812.05	592,812.05	4,071.93	558,607.36	562,679.29
Behavioral Disabilities												
Salaries of Teachers	7,000.00	287,751.50	294,751.50	(679.00)		(679.00)	6,321.00	287,751.50	294,072.50	2,185.36	278,343.99	280,529.35
Other Salaries for Instruction	5,000.00	199,723.44	204,723.44	(2,226.00)		(2,226.00)	2,774.00	199,723.44	202,497.44	2,714.04	196,003.94	198,717.98
General Supplies		3,800.00	3,800.00					3,800.00	3,800.00		2,545.38	2,545.38
Total Behavioral Disabilities	12,000.00	491,274.94	503,274.94	(2,905.00)		(2,905.00)	9,095.00	491,274.94	500,269.94	4,899.40	476,893.31	481,792.71
Multiple Disabilities												
Salaries of Teachers	3,300.00	283,404.74	286,704.74				3,300.00	283,404.74	286,704.74	2,055.07	283,173.24	285,228.31
Other Salaries for Instruction	3,300.00	126,617.02	129,917.02	(784.00)		(784.00)	2,516.00	126,617.02	129,133.02	648.96	126,381.02	127,029.98
General Supplies		3,879.00	3,879.00					3,879.00	3,879.00		2,881.65	2,881.65
Textbooks												
Total Multiple Disabilities	6,600.00	413,900.76	420,500.76	(784.00)		(784.00)	5,816.00	413,900.76	419,716.76	2,704.03	412,435.91	415,139.94
Resource Room / Resource Center												
Salaries of Teachers	211,517.00	2,989,425.31	3,200,942.31	(4,517.00)		(4,517.00)	207,000.00	2,989,425.31	3,196,425.31	186,058.87	2,926,205.91	3,112,864.76
Other Salaries for Instruction	5,131.00	115,248.11	120,380.11	-		-	5,131.00	115,248.11	120,380.11	3,631.43	111,831.11	115,462.54
Other Purchased Services (400-500 Series)												
General Supplies	927.00	28,046.00	28,973.00				927.00	28,046.00	28,973.00		26,656.28	26,656.28
Textbooks		382.00	382.00					382.00	382.00		382.00	382.00
Total Resource Room / Resource Center	217,575.00	3,133,102.42	3,350,677.42	(4,517.00)		(4,517.00)	213,058.00	3,133,102.42	3,346,160.42	189,690.30	3,065,075.30	3,254,765.60
Preschool Disabilities - Full Time												
Salaries of Teachers	225,442.00	2,225,442.00	2,225,442.00	1,310.00		1,310.00	226,752.00	2,226,752.00	2,226,752.00	226,751.55	2,226,751.55	2,226,751.55
Other Salaries for Instruction	115,021.00	6,985.00	122,006.00	(6,985.00)		(6,985.00)	122,006.00	6,985.00	122,006.00	121,875.95	121,875.95	121,875.95
General Supplies	3,200.00	3,200.00	3,200.00	(2,500.00)		(2,500.00)	700.00		700.00	696.00		696.00
Total Preschool Disabilities - Full Time	343,663.00	-	343,663.00	5,795.00		5,795.00	349,458.00	-	349,458.00	349,323.50	-	349,323.50
Autism												
Salaries of Teachers	3,550.00	171,130.00	174,680.00	(1,070.29)		(1,070.29)	2,479.71	171,130.00	173,609.71	234.02	170,970.00	171,204.02
Other Salaries for Instruction	2,950.00	333,974.89	336,924.89	1,117.29		1,117.29	4,067.29	333,974.89	338,042.18	4,067.29	332,635.39	336,702.68
General Supplies		4,401.00	4,401.00					4,401.00	4,401.00		3,937.57	3,937.57
Total Special Education Instruction - Autism	6,500.00	509,505.89	516,005.89	47.00		47.00	6,547.00	509,505.89	516,052.89	4,301.31	507,542.96	511,844.27
Total Special Education - Instruction	598,338.00	5,287,231.17	5,885,569.17	(2,364.00)		(2,364.00)	595,974.00	5,287,231.17	5,883,205.17	556,934.47	5,176,674.32	5,733,008.79
Basic Skills / Remedial - Instruction												
Salaries of Teachers	13,515.00	2,180,580.68	2,194,095.68	49,085.50		49,085.50	62,600.50	2,180,580.68	2,243,181.18	58,756.42	2,154,718.35	2,213,474.77
Other Salaries for Instruction	240.00	160.00	240.00				240.00	160.00	240.00			
Purchased Professional - Educ. Services		7,777.00	7,777.00					7,777.00	7,777.00		6,678.66	6,678.66
General Supplies												
Total Basic Skills / Remedial - Instruction	13,755.00	2,188,517.68	2,202,272.68	49,085.50		49,085.50	62,840.50	2,188,517.68	2,251,358.18	58,756.42	2,161,397.01	2,220,153.43
Bilingual Education - Instruction												
Salaries of Teachers	4,290.00	393,500.83	397,790.83	460.00		460.00	4,750.00	393,500.83	398,250.83	4,749.96	390,740.83	395,490.79
Other Salaries for Instruction	753.00	51,993.05	52,746.05	(720.00)		(720.00)	33.00	51,993.05	52,026.05	29.50	44,975.83	45,005.33
General Supplies	850.00	7,961.00	8,811.00	1,005.00		1,005.00	1,855.00	7,961.00	9,816.00	1,827.74	6,938.63	8,766.37
Textbooks												
Total Bilingual Education - Instruction	5,893.00	453,454.88	459,347.88	745.00		745.00	6,638.00	453,454.88	460,092.88	6,607.20	442,655.29	448,262.49
Summer School - Support Services												
Salaries	40,100.00		40,100.00	(2,279.00)		(2,279.00)	37,821.00		37,821.00	29,394.01		29,394.01
Supplies and Materials												
Total Summer School - Support Services	40,100.00		40,100.00	(2,279.00)		(2,279.00)	37,821.00		37,821.00	29,394.01		29,394.01
Alternative Education Program - Instruction												
Purchased Professional - Educ. Services	691,498.00		691,498.00	(66,355.12)		(66,355.12)	635,142.88		635,142.88	537,363.87		537,363.87
General Supplies	2,134.00		2,134.00				2,134.00		2,134.00	393.00		393.00
Textbooks	16,766.00		16,766.00	(1,140.00)		(1,140.00)	15,626.00		15,626.00	4,903.95		4,903.95
Total Alternative Education Program - Instr.	710,398.00		710,398.00	(67,495.12)		(67,495.12)	652,902.88		652,902.88	542,660.82		542,660.82

MILLVILLE BOARD OF EDUCATION
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	Original Budget				Budget Modifications / Transfers				Final Budget				Actual		
	Operating Fund 11-13-18	Blended Resource Fund 15	Total General Fund		Operating Fund 11-13-18	Blended Resource Fund 15	Total General Fund		Operating Fund 11-13-18	Blended Resource Fund 15	Total General Fund		Operating Fund 11-13-18	Blended Resource Fund 15	Total General Fund
EXPENDITURES (CONTD):															
Current Expense (Cont'd):															
Alternative Education Program - Support Svcs															
Salaries	\$ 319,144.00	\$ -	\$ 319,144.00	\$ 11,281.62	\$ -	\$ 11,281.62	\$ -	\$ 330,425.62	\$ 321,290.11	\$ -	\$ 321,290.11	\$ -	\$ 321,290.11	\$ -	\$ 321,290.11
Purchased Services (400-500 Series)	4,985.00	-	4,985.00	53.00	-	53.00	-	5,038.00	2,408.43	-	2,408.43	-	2,408.43	-	2,408.43
Supplies and Materials	3,152.00	-	3,152.00	284.00	-	284.00	-	3,436.00	770.56	-	770.56	-	770.56	-	770.56
Other Objects	2,329.00	-	2,329.00	(700.00)	-	(700.00)	-	1,629.00	1,629.00	-	1,629.00	-	1,629.00	-	1,629.00
Total Alternative Education Program - Support	329,610.00	-	329,610.00	10,898.62	-	10,898.62	-	340,508.62	325,044.10	-	325,044.10	-	325,044.10	-	325,044.10
Total Alternative Education Program	1,040,008.00	-	1,040,008.00	(46,596.50)	-	(46,596.50)	-	993,411.50	867,704.92	-	867,704.92	-	867,704.92	-	867,704.92
School - Sponsored Cocurricular / Activities															
Salaries	241,397.00	-	241,397.00	-	-	-	-	241,397.00	214,923.78	-	214,923.78	-	214,923.78	-	214,923.78
Purchased Services (300-500 Series)	21,046.22	-	21,046.22	-	-	-	-	21,046.22	20,343.48	-	20,343.48	-	20,343.48	-	20,343.48
Supplies and Materials	3,687.00	-	3,687.00	3,758.00	-	3,758.00	-	3,687.00	3,682.09	-	3,682.09	-	3,682.09	-	3,682.09
Other Objects	1,586.00	-	1,586.00	3,758.00	-	3,758.00	-	5,344.00	3,757.25	-	3,757.25	-	3,757.25	-	3,757.25
Total School - Sponsored Cocurricular / Activities	-	-	267,718.22	3,758.00	-	3,758.00	-	271,476.22	238,949.35	-	238,949.35	-	238,949.35	-	238,949.35
School - Sponsored Athletics - Instruction															
Salaries	363,155.10	-	363,155.10	-	-	-	-	363,155.10	363,076.10	-	363,076.10	-	363,076.10	-	363,076.10
Purchased Services (300-500 Series)	310,011.48	-	310,011.48	-	-	-	-	310,011.48	275,747.35	-	275,747.35	-	275,747.35	-	275,747.35
Supplies and Materials	54,786.89	-	54,786.89	-	-	-	-	54,786.89	49,285.01	-	49,285.01	-	49,285.01	-	49,285.01
Other Objects	18,662.00	-	18,662.00	-	-	-	-	18,662.00	18,662.00	-	18,662.00	-	18,662.00	-	18,662.00
Total School - Sponsored Athletics - Instr.	-	-	746,615.47	-	-	-	-	746,615.47	706,770.46	-	706,770.46	-	706,770.46	-	706,770.46
Undistributed Expenditures:															
Instruction:															
Tuition to Other LEAs - State Regular	63,900.00	-	63,900.00	63,480.00	-	63,480.00	-	63,480.00	127,380.00	-	127,380.00	-	126,977.83	-	126,977.83
Tuition to Other LEAs - State Special	68,503.00	-	68,503.00	(65,199.00)	-	(65,199.00)	-	(65,199.00)	3,304.00	-	3,304.00	-	-	-	-
Tuition to County Vocational School District - Regular	87,022.00	-	87,022.00	(44,122.00)	-	(44,122.00)	-	(44,122.00)	42,900.00	-	42,900.00	-	42,900.00	-	42,900.00
Tuition to County Vocational School District - Special	294,490.00	-	294,490.00	(61,490.00)	-	(61,490.00)	-	(61,490.00)	233,000.00	-	233,000.00	-	233,000.00	-	233,000.00
Tuition to CSSD & Regional Day School	1,553,485.00	-	1,553,485.00	67,645.00	-	67,645.00	-	1,621,130.00	1,620,595.19	-	1,620,595.19	-	1,620,595.19	-	1,620,595.19
Tuition to Private Schools for the Handicapped - State	1,425,270.00	-	1,425,270.00	(82,654.00)	-	(82,654.00)	-	(82,654.00)	1,342,616.37	-	1,342,616.37	-	1,342,616.37	-	1,342,616.37
Tuition - State Facilities	254,137.00	-	254,137.00	-	-	-	-	254,137.00	254,137.00	-	254,137.00	-	254,137.00	-	254,137.00
Tuition - Other	39,780.00	-	39,780.00	369,222.00	-	369,222.00	-	369,222.00	409,002.00	-	409,002.00	-	409,001.97	-	409,001.97
Total Instruction	3,786,597.00	-	3,786,597.00	246,892.00	-	246,892.00	-	4,033,489.00	4,029,227.36	-	4,029,227.36	-	4,029,227.36	-	4,029,227.36
Attendance and Social Work															
Salaries	118,541.00	-	118,541.00	3,029.00	-	3,029.00	-	121,570.00	121,546.14	-	121,546.14	-	121,546.14	-	121,546.14
Salaries Drop-Out Prevention Officer/ Coordinator	93.00	-	93.00	-	-	-	-	93.00	93.00	-	93.00	-	93.00	-	93.00
Salaries of Family Support Teams	1,707.00	-	1,707.00	174,430.00	-	174,430.00	-	176,137.00	176,137.00	-	176,137.00	-	176,137.00	-	176,137.00
Purch. Professional and Technical Services	4,796.00	-	4,796.00	1,855.26	-	1,855.26	-	6,651.26	6,446.74	-	6,446.74	-	6,446.74	-	6,446.74
Other Purchased Services (400-500 Series)	2,500.00	-	2,500.00	(253.41)	-	(253.41)	-	2,246.59	2,246.59	-	2,246.59	-	2,246.59	-	2,246.59
Supplies and Materials	177,954.00	-	177,954.00	179,060.85	-	179,060.85	-	357,014.85	353,201.73	-	353,201.73	-	353,201.73	-	353,201.73
Total Attendance & Social Work	118,541.00	-	118,541.00	3,029.00	-	3,029.00	-	121,570.00	121,546.14	-	121,546.14	-	121,546.14	-	121,546.14
Health Services															
Salaries	151,153.00	-	151,153.00	1,457.00	-	1,457.00	-	152,610.00	152,610.00	-	152,610.00	-	152,610.00	-	152,610.00
Salaries of Social Services Coordinators	80,140.00	-	80,140.00	(1,114.00)	-	(1,114.00)	-	79,026.00	79,026.00	-	79,026.00	-	79,026.00	-	79,026.00
Purch. Professional and Technical Services	44,600.00	-	44,600.00	-	-	-	-	44,600.00	44,600.00	-	44,600.00	-	44,600.00	-	44,600.00
Other Purchased Services (400-500 Series)	5,000.00	-	5,000.00	(2,240.00)	-	(2,240.00)	-	2,760.00	2,760.00	-	2,760.00	-	2,760.00	-	2,760.00
Supplies and Materials	100.00	-	100.00	-	-	-	-	100.00	100.00	-	100.00	-	100.00	-	100.00
Other Objects	201,213.00	-	201,213.00	(1,897.00)	-	(1,897.00)	-	1,999,316.00	1,999,316.00	-	1,999,316.00	-	1,999,316.00	-	1,999,316.00
Total Health Services	201,213.00	-	201,213.00	(1,897.00)	-	(1,897.00)	-	1,999,316.00	1,999,316.00	-	1,999,316.00	-	1,999,316.00	-	1,999,316.00

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	Original Budget				Budget Modifications / Transfers				Final Budget				Actual			
	Operating Fund 11-13-18	Blended Resource Fund 15	Total General Fund		Operating Fund 11-13-18	Blended Resource Fund 15	Total General Fund		Operating Fund 11-13-18	Blended Resource Fund 15	Total General Fund		Operating Fund 11-13-18	Blended Resource Fund 15	Total General Fund	
Current Expense (Cont'd):																
Other Support Services - Speech, OT, PT & Related Services																
Salaries	210,311.00	\$ -	\$ 210,311.00	\$ -	\$ -	\$ -	\$ 35,769.10	\$ -	\$ 210,311.00	\$ -	\$ 35,769.10	\$ -	\$ 210,311.00	\$ -	\$ 210,311.00	
Purch. Professional - Educational Services	4,000.00	-	4,000.00	-	35,769.10	-	-	-	39,769.10	-	-	-	39,769.10	-	39,769.10	
Total Other Support Services - Speech, OT, PT & Related Services	214,311.00	-	214,311.00	-	35,769.10	-	35,769.10	-	250,080.10	-	35,769.10	-	250,080.10	-	250,080.10	
Other Support Services Students - Extraordinary Services																
Salaries	377,160.00		377,160.00		31,800.00		31,800.00		408,960.00		31,800.00		408,960.00		408,960.00	
Purch. Professional - Educational Services	359,137.00		359,137.00		195,362.36		195,362.36		554,719.36		195,362.36		554,719.36		474,084.46	
Total Other Support Services Students - Extraordinary Services	736,297.00		736,297.00		227,362.36		227,362.36		963,679.36		227,362.36		963,679.36		880,859.82	
Other Support Services Students - Guidance																
Salaries of Other Professional Staff	925.00		1,726,766.00		(925.00)		(925.00)		526.00		(925.00)		1,725,861.00		1,726,303.18	
Salaries of Secretarial & Clerical Assistants	690.00		201,320.00		(154.00)		(154.00)		526.00		(154.00)		200,540.00		200,190.22	
Other Salaries	1,906.00		7,149.00		1,906.00		1,906.00		1,906.00		1,906.00		5,243.00		5,242.50	
Purch. Professional - Educational Services	7,171.00		7,171.00		(1,381.00)		(1,381.00)		5,790.00		(1,381.00)		5,790.00		7,092.50	
Other Purchased Services (400-500 Series)	1,000.00		4,936.00		975.00		975.00		1,975.00		975.00		1,975.00		5,700.00	
Supplies and Materials	2,174.00		11,981.49		(975.00)		(975.00)		1,199.00		(975.00)		9,807.49		4,086.57	
Other Objects			585.00						585.00				585.00		7,057.72	
Total Other Support Svcs Students - Guidance	13,856.00		1,960,928.49		(2,460.00)		(2,460.00)		11,396.00		(2,460.00)		1,947,072.49		1,941,891.84	
Other Support Services - Child Study Team																
Salaries of Other Professional Staff	2,209,522.00		2,209,522.00		(19,308.00)		(19,308.00)		2,190,214.00		(19,308.00)		2,170,906.00		2,189,513.36	
Salaries of Secretarial & Clerical Assistants	159,914.00		159,914.00		(1,539.00)		(1,539.00)		158,375.00		(1,539.00)		156,836.00		157,099.22	
Purch. Professional - Educational Services	299,815.00		299,815.00		78,838.34		78,838.34		378,653.34		78,838.34		378,653.34		375,909.88	
Misc. Purchased Services (400-500 Series other than Resident Costs)	32,959.00		32,959.00		(13,763.75)		(13,763.75)		19,195.25		(13,763.75)		15,431.50		15,383.65	
Supplies and Materials	112,468.00		112,468.00		(421.39)		(421.39)		112,046.61		(421.39)		111,625.22		106,635.34	
Other Objects	3,100.00		3,100.00		(728.00)		(728.00)		2,372.00		(728.00)		2,372.00		2,372.00	
Total Other Support Services - Child Study Team	2,817,778.00		2,817,778.00		43,078.20		43,078.20		2,860,856.20		43,078.20		2,860,856.20		2,846,913.45	
Improvement of Instruction Services																
Salaries of Supervisor of Instruction	988,499.00		988,499.00		23,799.00		23,799.00		1,012,298.00		23,799.00		1,012,298.00		1,012,298.00	
Salaries of Other Professional Staff	6,825.00		80,724.70		210.00		210.00		7,035.00		210.00		7,035.00		80,934.68	
Salaries of Secretarial & Clerical Assistants	187,596.00		187,596.00		(18,457.95)		(18,457.95)		169,138.05		(18,457.95)		169,138.05		169,122.55	
Other Salaries			6,669.00						6,669.00				6,669.00		6,669.00	
Salaries of Facilitators - Math and Literacy Coaches	1,440.00		529,382.00		-		-		1,440.00		-		529,382.00		523,921.27	
Purch. Professional - Educational Services	24,732.00		31,069.00		(3,450.05)		(3,450.05)		21,281.95		(3,450.05)		19,831.90		25,488.16	
Other Purchased Services (400-500 Series)	11,968.00		16,691.00		(3,174.92)		(3,174.92)		8,793.08		(3,174.92)		4,544.96		9,165.97	
Supplies and Materials	18,335.00		18,335.00		(629.00)		(629.00)		17,506.00		(629.00)		10,490.50		10,317.70	
Other Objects															10,490.50	
Total Improvement of Instruction Services	1,239,395.00		1,659,227.66		(1,902.92)		(1,902.92)		1,237,492.08		(1,902.92)		1,235,589.16		1,235,589.16	
Educational Media Services / School Library																
Salaries	4,000.00		545,872.39		7,354.00		7,354.00		11,358.00		7,354.00		11,358.00		548,407.82	
Salaries of Technology Coordinators	1,000.00		353,834.00		(300.00)		(300.00)		700.00		(300.00)		353,534.00		340,377.88	
Purch. Professional and Technical Services			6,612.00						6,612.00				6,612.00		2,924.75	
Other Purchased Services (400-500 Series)			11,526.38						11,526.38				11,526.38		10,317.70	
Supplies and Materials			50,657.00						50,657.00				50,657.00		45,366.08	
Other Objects			26.00						26.00				26.00		26.00	
Total Educational Media Services / School Library	5,000.00		964,529.77		7,054.00		7,054.00		12,054.00		7,054.00		12,054.00		947,894.23	

MILLVILLE BOARD OF EDUCATION
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General Fund
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	Original Budget				Budget Modifications / Transfers				Final Budget				Actual			
	Operating Fund 11-13-18	Total General Fund	Operating Fund 11-13-18	Blended Resource Fund 15	Operating Fund 11-13-18	Total General Fund	Operating Fund 11-13-18	Blended Resource Fund 15	Operating Fund 11-13-18	Total General Fund	Operating Fund 11-13-18	Blended Resource Fund 15	Operating Fund 11-13-18	Total General Fund		
Current Expense (Cont'd):																
Instructional Staff Training Services																
Other Salaries	\$ 11,945.00	\$ 11,945.00	\$ 18,360.00	\$ -	\$ 18,360.00	\$ 18,360.00	\$ -	\$ 9,669.00	\$ 30,305.00	\$ 27,821.10	\$ -	\$ -	\$ 27,821.10			
Purch. Professional - Educational Services	9,669.00	9,669.00	-	-	-	-	-	4,785.00	9,669.00	4,785.00	-	-	61,900.00			
Purch. Prof. & Technical Services	4,785.00	4,785.00	-	-	-	-	-	10,946.00	57,850.00	46,082.03	-	-	51,430.02			
Other Purchased Services (400-500 Series)	10,946.00	51,915.00	5,935.00	363.00	363.00	363.00	363.00	10,946.00	57,850.00	10,918.00	-	-	10,918.00			
Supplies and Materials	10,455.00	11,461.00	-	-	-	-	-	1,006.00	11,522.00	10,816.00	-	-	-			
Total Instructional Staff Training Services	63,369.00	89,775.00	24,658.00	-	24,658.00	24,658.00	-	26,406.00	114,433.00	84,721.13	-	-	90,069.12			
Support Services - General Administration																
Salaries	504,937.00	504,937.00	40,868.57	-	40,868.57	40,868.57	-	545,805.57	545,805.57	545,805.32	-	-	545,805.32			
Legal Services	62,400.00	62,400.00	-	-	-	-	-	62,400.00	62,400.00	61,843.00	-	-	61,843.00			
Audit Fees	62,500.00	62,500.00	-	-	-	-	-	62,500.00	62,500.00	61,800.00	-	-	61,800.00			
Other Purchased Professional Services	67,791.00	67,791.00	(3,658.00)	-	(3,658.00)	(3,658.00)	-	64,133.00	64,133.00	63,012.27	-	-	63,012.27			
Purchased Technical Services	34,649.00	34,649.00	328.00	-	328.00	328.00	-	35,000.00	35,000.00	34,723.00	-	-	34,723.00			
Communications/Telephone	74,627.00	74,627.00	(61,814.57)	-	(61,814.57)	(61,814.57)	-	68,912.43	68,912.43	67,864.00	-	-	67,864.00			
Board of Education - Other Purch. Services	8,004.00	8,004.00	(2,900.00)	-	(2,900.00)	(2,900.00)	-	5,104.00	5,104.00	5,034.45	-	-	5,034.45			
Other Purchased Services (400-500 Series)	66,919.00	66,919.00	(8,057.00)	-	(8,057.00)	(8,057.00)	-	58,862.00	58,862.00	48,632.37	-	-	48,632.37			
General Supplies	14,264.00	14,264.00	-	-	-	-	-	14,264.00	14,264.00	9,992.32	-	-	9,992.32			
Board of Educ. Membership Dues & Fees	30,776.00	30,776.00	-	-	-	-	-	30,776.00	30,776.00	30,046.36	-	-	30,046.36			
Total Support Services - General Administration	1,595,910.00	1,595,910.00	(32,033.00)	-	(32,033.00)	(32,033.00)	-	1,563,877.00	1,563,877.00	1,543,293.56	-	-	1,543,293.56			
Support Services - School Administration																
Salaries of Principals / Assistant Principals	253,856.00	2,330,952.71	(585.00)	-	(585.00)	(585.00)	-	253,271.00	2,330,367.71	2,074,066.71	-	-	2,074,066.71			
Salaries of Other Professional Staff	414,381.30	414,381.30	-	-	-	-	-	414,381.30	414,381.30	414,380.00	-	-	414,380.00			
Salaries of Secretarial & Clerical Assistants	5,143.00	929,116.80	3,031.00	-	3,031.00	3,031.00	-	5,143.00	929,116.80	921,599.30	-	-	921,599.30			
Purch. Professional and Technical Services	6.00	217,038.92	-	-	-	-	-	6.00	217,038.92	2,057.40	-	-	2,057.40			
Other Purchased Services (400-500 Series)	6.00	217,038.92	-	-	-	-	-	6.00	217,038.92	187,294.14	-	-	187,294.14			
Supplies and Materials	70,382.82	70,382.82	-	-	-	-	-	70,382.82	70,382.82	61,241.29	-	-	61,241.29			
Other Objects	30,905.00	30,905.00	-	-	-	-	-	30,905.00	30,905.00	4,425.00	-	-	4,425.00			
Total Support Services - School Administration	259,005.00	3,736,803.55	(585.00)	-	(585.00)	(585.00)	-	258,420.00	3,995,223.55	251,422.14	-	-	3,916,509.47			
Support Services - Central Services																
Salaries	682,452.00	682,452.00	(25,394.00)	-	(25,394.00)	(25,394.00)	-	657,058.00	657,058.00	614,650.95	-	-	614,650.95			
Purchased Professional Services	37,186.00	37,186.00	(30,050.00)	-	(30,050.00)	(30,050.00)	-	7,136.00	7,136.00	6,422.21	-	-	6,422.21			
Purchased Technical Services	48,140.00	48,140.00	15,606.00	-	15,606.00	15,606.00	-	63,746.00	63,746.00	63,745.01	-	-	63,745.01			
Misc. Purchased Services (400-500 Series)	24,596.00	24,596.00	(231.74)	-	(231.74)	(231.74)	-	24,364.26	24,364.26	17,249.60	-	-	17,249.60			
Supplies and Materials	30,936.00	30,936.00	(9,435.53)	-	(9,435.53)	(9,435.53)	-	21,500.47	21,500.47	18,853.96	-	-	18,853.96			
Interest on Lease Purchase Agreements	-	-	2,000.00	-	2,000.00	2,000.00	-	2,000.00	2,000.00	1,987.67	-	-	1,987.67			
Total Support Services - Central Services	823,310.00	823,310.00	(47,505.27)	-	(47,505.27)	(47,505.27)	-	775,804.73	775,804.73	722,809.40	-	-	722,809.40			
Support Services Admin. Info. Technology																
Salaries	651,642.00	651,642.00	57,893.00	-	57,893.00	57,893.00	-	709,535.00	709,535.00	709,534.08	-	-	709,534.08			
Purchased Professional Services	13,544.00	13,544.00	(12,654.00)	-	(12,654.00)	(12,654.00)	-	890.00	890.00	287,449.22	-	-	287,449.22			
Purchased Technical Services	295,016.00	295,016.00	(7,566.78)	-	(7,566.78)	(7,566.78)	-	287,449.22	287,449.22	59,521.63	-	-	59,521.63			
Other Purchased Services	4,004.00	4,004.00	57,356.00	-	57,356.00	57,356.00	-	61,360.00	61,360.00	45,232.79	-	-	45,232.79			
Supplies and Materials	53,260.00	53,260.00	(8,026.64)	-	(8,026.64)	(8,026.64)	-	45,233.36	45,233.36	-	-	-	-			
Total Support Services Admin. Info. Technology	1,017,466.00	1,017,466.00	87,001.58	-	87,001.58	87,001.58	-	1,104,467.58	1,104,467.58	1,101,737.72	-	-	1,101,737.72			
Required Maintenance for School Facilities																
Cleaning, Repair, & Maintenance Services	966,071.00	966,071.00	(190,589.70)	-	(190,589.70)	(190,589.70)	-	775,481.30	775,481.30	711,901.83	-	-	711,901.83			
General Supplies	165,079.00	165,079.00	(10,546.52)	-	(10,546.52)	(10,546.52)	-	154,532.48	154,532.48	151,786.99	-	-	151,786.99			
Total Required Maintenance for School Facilities	1,131,150.00	1,131,150.00	(201,136.22)	-	(201,136.22)	(201,136.22)	-	930,013.78	930,013.78	863,688.82	-	-	863,688.82			

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	Original Budget			Budget Modifications / Transfers			Final Budget			Actual		
	Operating Fund 11-13-18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13-18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13-18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13-18	Blended Resource Fund 15	Total General Fund
Current Expense (Cont'd):												
Custodial Services												
Salaries	\$ 2,795,842.00	\$ -	\$ 2,795,842.00	\$ 44,715.00	\$ -	\$ 44,715.00	\$ 2,780,557.00	\$ -	\$ 2,780,557.00	\$ 2,779,150.23	\$ -	\$ 2,779,150.23
Purch. Professional & Technical Services	3,285.00		3,285.00	(3,285.00)		(3,285.00)						
Cleaning, Repair, & Maintenance Services	204,571.00		204,571.00	(30,489.37)		(30,489.37)	174,081.63		174,081.63	131,394.09		131,394.09
Energy Savings Improvement Program				0.37		0.37						
Lease Purchase Agreements	723,666.00		723,666.00	(21,602.00)		(21,602.00)	723,666.37		723,666.37	723,666.37		723,666.37
Other Purchased Property Services	318,804.00		318,804.00	21,158.00		21,158.00	287,202.00		287,202.00	282,465.82		282,465.82
Insurance	212,395.00		212,395.00	111,275.17		111,275.17	233,553.00		233,553.00	224,676.86		224,676.86
General Supplies	283,764.00		283,764.00	(308,622.00)		(308,622.00)	405,039.17		405,039.17	309,425.64		309,425.64
Energy (Electricity)	610,559.00		610,559.00	296,861.63		296,861.63	301,937.00		301,937.00	301,931.65		301,931.65
Energy (Natural Gas)	1,209,726.00		1,209,726.00	110,032.00		110,032.00	1,506,607.83		1,506,607.83	1,361,522.06		1,361,522.06
Total Custodial Services	6,312,612.00	-	6,312,612.00	110,032.00	-	110,032.00	6,422,644.00	-	6,422,644.00	6,124,432.74	-	6,124,432.74
Care and Upkeep of Grounds												
Salaries	157,212.00		157,212.00	(10,000.00)		(10,000.00)	147,212.00		147,212.00	139,764.92		139,764.92
Cleaning, Repair, & Maintenance Services	202,020.00		202,020.00	(139.00)		(139.00)	201,881.00		201,881.00	117,867.51		117,867.51
Total Care and Upkeep of Grounds	359,232.00	-	359,232.00	(10,139.00)	-	(10,139.00)	349,093.00	-	349,093.00	247,732.43	-	247,732.43
Security:												
Salaries	16,333.00	515,285.40	531,618.40	-	-	-	16,333.00	515,285.40	531,618.40	9,544.03	511,465.26	521,009.29
General Supplies	21,233.00		21,233.00				21,233.00		21,233.00	17,659.20		17,659.20
Total Security	16,333.00	536,518.40	552,851.40	-	-	-	16,333.00	536,518.40	552,851.40	9,544.03	528,924.46	538,668.49
Total Operation and Maintenance of Plant Services	7,819,327.00	536,518.40	8,355,845.40	(101,243.22)	-	(101,243.22)	7,718,083.78	536,518.40	8,254,602.18	7,245,398.02	528,924.46	7,774,322.48
Student Transportation Services:												
Salaries for Pupil Transportation (Between Home and School) Regular	100,133.00		100,133.00	1,255.00		1,255.00	101,388.00		101,388.00	101,388.00		101,388.00
Cleaning, Repair, and Maintenance Services	11,499.00		11,499.00	(905.00)		(905.00)	10,594.00		10,594.00	9,062.77		9,062.77
Contracted Services - (Between Home and School) Vendors	1,616,653.00		1,616,653.00	85,984.00		85,984.00	1,702,637.00		1,702,637.00	1,700,170.75		1,700,170.75
Contracted Services - (Other than Between Home and School) Vendors	115,650.00	111,236.00	226,886.00	5,499.00	-	5,499.00	121,149.00	111,236.00	232,385.00	113,226.65	98,044.60	211,271.25
Contracted Services (Special Education)	522,000.00		522,000.00	44,749.00		44,749.00	566,749.00		566,749.00	561,816.08		561,816.08
Contracted Services (Regular) - ESC's and CTSAs	84,351.00		84,351.00	-		-	84,351.00		84,351.00	22,656.23		22,656.23
Contracted Services (Special Education) - ESC's and CTSAs	1,242,224.00		1,242,224.00	(108,557.00)		(108,557.00)	1,133,667.00		1,133,667.00	1,078,136.88		1,078,136.88
Contracted Services - Aid in Lieu of Payments - Nonpublic Schools	182,459.00		182,459.00	(67,971.00)		(67,971.00)	114,488.00		114,488.00	114,487.52		114,487.52
Transportation Supplies	8,000.00		8,000.00	(350.00)		(350.00)	7,650.00		7,650.00	1,988.27		1,988.27
Total Student Transportation Services	3,882,969.00	111,236.00	3,994,205.00	(40,296.00)	-	(40,296.00)	3,842,673.00	111,236.00	3,953,909.00	3,702,933.15	98,044.60	3,800,977.75
Unallocated Benefits												
Social Security Contributions	1,180,570.00		1,180,570.00	334,079.00		334,079.00	1,514,649.00		1,514,649.00	1,340,182.88		1,340,182.88
Group Insurance	3,900.00		3,900.00				3,900.00		3,900.00	2,850.97		2,850.97
Other Retirement Contributions - PERS	1,657,739.00		1,657,739.00	(26,084.00)		(26,084.00)	1,631,655.00		1,631,655.00	1,596,888.97		1,596,888.97
Unemployment Compensation	170,874.00		170,874.00	(88,486.00)		(88,486.00)	72,388.00		72,388.00			
Workmen's Compensation	794,781.00		794,781.00	63,668.00		63,668.00	858,449.00		858,449.00	858,448.43		858,448.43
Health Benefits	3,530,054.00		3,530,054.00	341,231.31		341,231.31	3,871,285.31		3,871,285.31	2,776,907.22		2,776,907.22
Tuition Reimbursement	272,464.00		272,464.00	(83,325.00)		(83,325.00)	179,129.00		179,129.00	166,713.46		166,713.46
Other Employee Benefits	938,194.00		938,194.00	80,966.69		80,966.69	1,019,160.69		1,019,160.69	981,037.13		981,037.13
Total Unallocated Benefits	8,548,566.00	111,355,879.94	19,904,445.94	602,050.00	-	602,050.00	9,150,616.00	11,355,879.94	20,506,495.94	7,723,029.06	11,257,852.02	18,980,881.08
Total Personal Services - Employee	8,548,566.00	111,355,879.94	19,904,445.94	602,050.00	-	602,050.00	9,150,616.00	11,355,879.94	20,506,495.94	7,723,029.06	11,257,852.02	18,980,881.08

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	Original Budget			Budget Modifications / Transfers			Final Budget			Actual		
	Operating Fund 11-13-18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13-18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13-18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13-18	Blended Resource Fund 15	Total General Fund
EXPENDITURES (CONTD):												
Current Expense (Cont'd):												
On-Behalf TPAF Pension Contributions												
Reimbursed TPAF Social Security Contributions												
Total On-behalf Contributions												
Total Undistributed Expenditures	33,202,313.00	21,090,705.74	54,293,018.74	1,225,013.88		1,225,013.88	34,427,326.88	21,090,705.74	55,518,032.62	42,327,748.16	20,821,184.42	63,148,932.58
Total General Current Expense	36,386,252.00	51,135,558.21	87,521,810.21	1,223,529.88		1,223,529.88	37,609,781.88	51,135,558.21	88,745,340.09	45,028,886.96	50,401,859.82	95,430,546.78
Capital Outlay:												
Equipment												
Regular Programs - Instruction:												
Grades 1-5		3,310.00	3,310.00					3,310.00	3,310.00			3,310.00
Grades 6-8		2,577.00	2,577.00					2,577.00	2,577.00			2,577.00
Grades 9-12	51,220.00	4,316.65	55,536.65	(51,000.00)		(51,000.00)	220.00	4,316.65	4,536.65			4,265.24
Uninsured Expenditures:												
Administration		2,330.00	2,330.00					2,330.00	2,330.00			2,330.00
Administration, Technology	34,836.00		34,836.00	(8,476.50)		(8,476.50)	26,359.50		26,359.50			26,359.50
Required Maintenance for School Facility				55,000.00		55,000.00	55,000.00		55,000.00			55,000.00
Non-Instructional Services/Equipment		19,222.00	19,222.00	4,476.50		4,476.50	4,476.50		4,476.50			4,476.50
Total Equipment	86,056.00	31,755.65	117,811.65				86,056.00		86,056.00			86,056.00
Facilities Acquisition and Construction Services												
Oth. Purch. Professional & Tech. Services	8,000.00		8,000.00	18,640.00		18,640.00	26,640.00		26,640.00			26,640.00
Construction Services	495,159.00		495,159.00	(18,640.00)		(18,640.00)	476,519.00		476,519.00			369,238.40
Other Objects												
Total Facilities Acq. & Construction Services	503,159.00		503,159.00				503,159.00		503,159.00			395,698.40
Total Capital Outlay	589,215.00	31,755.65	620,970.65				589,215.00		620,970.65	454,004.48	21,969.82	475,974.30
Other Special Schools - Instruction												
Salaries of Teachers	28,000.00		28,000.00				28,000.00		28,000.00	12,992.00		12,992.00
Other Purchased Services (400-500 Series)	4,950.00		4,950.00				4,950.00		4,950.00	908.00		908.00
Other Objects												
Total Other Special Schools - Instruction	32,950.00		32,950.00				32,950.00		32,950.00	13,900.00		13,900.00
Adult Education - Local - Instruction												
Salaries of Teachers	4,000.00		4,000.00				4,000.00		4,000.00			4,000.00
General Supplies	500.00		500.00				500.00		500.00			500.00
Other Objects												
Total Adult Education - Local - Instruction	4,500.00		4,500.00				4,500.00		4,500.00			4,500.00
Total Adult Education - Local	4,500.00		4,500.00				4,500.00		4,500.00			4,500.00
Total Special Schools	37,450.00		37,450.00				37,450.00		37,450.00	13,900.00		13,900.00
Transfer of Funds to Charter Schools	2,416,294.00		2,416,294.00	(292,850.00)		(292,850.00)	2,123,444.00		2,123,444.00	2,123,444.00		2,123,444.00
Total Expenditures	39,429,211.00	51,167,313.86	90,596,524.86	930,679.88		930,679.88	40,359,890.88	51,167,313.86	91,527,204.74	47,620,035.44	50,423,829.64	98,043,865.08
Excess (Deficiency) of Revenues Over (Under) Expend.	46,017,065.00	(51,167,313.86)	(3,150,248.86)	(930,679.88)		(930,679.88)	47,086,368.12	(51,167,313.86)	(4,080,925.74)	50,518,679.55	(50,423,829.64)	94,849.91

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 Budgetary Comparison Schedule

	Original Budget				Budget Modifications / Transfers				Final Budget				Actual			
	Operating Fund 11-13-18	Blended Resource Fund 15	Total General Fund		Operating Fund 11-13-18	Blended Resource Fund 15	Total General Fund		Operating Fund 11-13-18	Blended Resource Fund 15	Total General Fund		Operating Fund 11-13-18	Blended Resource Fund 15	Total General Fund	
Other Financing Sources (Uses):																
Operating Transfers In:																
Contrib. to School Based Budget-Spec. Revenue		\$ 1,166,900.00	\$ 1,166,900.00	\$ -										\$ 1,166,900.00	\$ 1,166,900.00	
Contrib. to School Based Budget - General Fund		49,992,789.00	49,992,789.00											49,992,789.00	49,992,789.00	
Operating Transfers Out:																
Contrib. to School Based Budget - General Fund	(50,700,451.00)		(50,700,451.00)	850,000.00	850,000.00	850,000.00	850,000.00	(49,850,451.00)	(49,850,451.00)	(49,850,451.00)	(49,850,451.00)	(49,850,451.00)	(49,850,451.00)	(49,850,451.00)	(49,850,451.00)	
Fund Transfers																
Total Other Financing Sources (Uses)	(50,700,451.00)	51,159,689.00	459,238.00	850,000.00	850,000.00	850,000.00	850,000.00	(49,850,451.00)	51,159,689.00	1,309,238.00	1,309,238.00	(49,282,634.94)	50,449,534.94	1,166,900.00		
Excess/(Deficiency) of Revenues & Other Finan. Sources Over/(Under) Expend. & Other Finan. Uses	(2,683,383.00)	(7,624.86)	(2,691,007.86)	(80,679.88)	(80,679.88)	(80,679.88)	(80,679.88)	(2,764,062.88)	(7,624.86)	(2,771,687.74)	(2,771,687.74)	1,236,044.61	25,705.30	1,261,749.91		
Fund Balances, July 1	6,903,559.22	7,624.86	6,911,184.08					6,903,559.22	7,624.86	6,911,184.08	6,911,184.08	6,903,559.22	7,624.86	6,911,184.08		
Fund Balances, June 30	\$ 4,220,176.22	\$ 0.00	\$ 4,220,176.22	\$ (80,679.88)	\$ (80,679.88)	\$ (80,679.88)	\$ (80,679.88)	\$ 4,139,496.34	\$ 0.00	\$ 4,139,496.34	\$ 4,139,496.34	\$ 8,139,603.83	\$ 33,330.16	\$ 8,172,933.99		

MILLVILLE BOARD OF EDUCATION
 Required Supplementary Information
 Special Revenue Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2016

	Original Budget	Budget Transfers / Modifications	Final Budget	Actual	Variance Final to Actual
REVENUES:					
State Sources	\$ 9,638,931.00	\$ (24,375.00)	\$ 9,663,306.00	\$ 8,698,210.54	\$ (965,095.46)
Federal Sources	327,239.95	(4,220,286.02)	4,547,525.97	4,308,185.52	(239,340.45)
Local Sources	121,110.06	(144,929.87)	266,039.93	172,568.52	(93,471.41)
Total - Revenues	10,087,281.01	(4,389,590.89)	14,476,871.90	13,178,964.58	(1,297,907.32)
EXPENDITURES:					
Instruction:					
Salaries of Teachers	2,610,957.68	(978,312.76)	3,589,270.44	3,395,818.53	193,451.91
Other Salaries for Instruction	1,346,431.28	(352,101.21)	1,698,532.49	1,605,579.71	92,952.78
Other Salaries	17,815.10	(77,199.31)	95,014.41	91,115.50	3,898.91
Purchased Professional and Technical Services	714.00	(14,680.00)	15,394.00	14,594.00	800.00
Purchased Professional - Educational Services	82,080.67	4,425.26	77,655.41	72,583.58	5,071.83
Tuition	10,181.18	(30,818.82)	41,000.00	41,000.00	-
Other Purchased Services (400-500 series)	9,340.00	(4,505.00)	13,845.00	13,501.80	343.20
General Supplies	100,067.21	(490,468.16)	590,535.37	482,189.50	108,345.87
Other Objects	18,537.92	(43,194.48)	61,732.40	46,728.74	15,003.66
Total Instruction	4,196,125.04	(1,986,854.48)	6,182,979.52	5,763,111.36	419,868.16

MILLVILLE BOARD OF EDUCATION

Required Supplementary Information
Special Revenue Fund

Budgetary Comparison Schedule

For the Fiscal Year Ended June 30, 2016

	Original Budget	Budget Transfers / Modifications	Final Budget	Actual	Variance Final to Actual
Support Services:					
Salaries of Supervisors of Instruction	\$ 263,959.37	\$ (194,928.63)	\$ 458,888.00	\$ 440,967.05	\$ 17,920.95
Salaries of Other professional Staff	431,708.43	(98,658.50)	530,366.93	401,692.11	128,674.82
Salaries of Secretarial and Clerical Assistants	132,712.01	(24,398.34)	157,110.35	154,363.44	2,746.91
Other Salaries	369,487.26	(151,006.17)	520,493.43	488,363.37	32,130.06
Salaries - Family Liaison Preschool	37,938.00	-	37,938.00	37,624.40	313.60
Salaries - Master Teachers	165,657.00	281.00	165,376.00	158,153.61	7,222.39
Personal Services - Employee Benefits	2,254,628.04	(376,427.75)	2,631,055.79	2,489,115.18	141,940.61
Purchased Educational Services-Contracted Pre-K	1,277,020.00	208,680.00	1,068,340.00	637,402.01	430,937.99
Purchased Educational Services-Head Start	123,360.00	-	123,360.00	123,179.40	180.60
Other Purchased Professional Educational Services	23,385.58	(257,630.37)	281,015.95	254,782.11	26,233.84
Other Purchased Professional Services	80,451.00	(300.00)	300.00	300.00	-
Cleaning, Repair & Maintenance Services	7,800.00	(32,217.42)	112,668.42	97,699.34	14,969.08
Rentals	40,077.72	(697.58)	8,497.58	8,497.58	-
Purchased Technical Services	341,978.00	(71,298.00)	111,375.72	105,609.44	5,766.28
Contracted Services - Vendor	41,415.44	(5,213.00)	347,191.00	332,746.60	14,444.40
Contracted Services - Grant	11,197.61	(138,029.08)	179,444.52	156,123.55	23,320.97
Travel	200,000.00	(19,169.88)	30,367.49	26,433.74	3,933.75
Energy	73,153.06	(9,100.00)	209,100.00	203,857.50	5,242.50
Supplies and Materials	15,227.45	(23,161.49)	96,314.55	81,816.85	14,497.70
Miscellaneous Expenditures		(24,055.20)	39,282.65	31,719.94	7,562.71
Total Support Services	5,891,155.97	(1,217,330.41)	7,108,486.38	6,230,447.22	878,039.16

MILLVILLE BOARD OF EDUCATION
 Required Supplementary Information
 Special Revenue Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2016

	<u>Original Budget</u>	<u>Budget Transfers / Modifications</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Facilities Acquisition and Construction Services:					
Instructional Equipment		(16,102.00)	16,102.00	16,102.00	-
Non-Instructional Equipment		(2,404.00)	2,404.00	2,404.00	-
Total Facilities Acquisition and Construction Services	-	(18,506.00)	18,506.00	18,506.00	-
Total Expenditures	10,087,281.01	(3,222,690.89)	13,309,971.90	12,012,064.58	1,297,907.32
Other Financing Sources (Uses):					
Transfer from General Fund					
Contributions to School Based Budgets		(1,166,900.00)	(1,166,900.00)	(1,166,900.00)	-
Total Other Financing Sources (Uses)		(1,166,900.00)	(1,166,900.00)	(1,166,900.00)	-
Total Expenditures and Other Financing Sources (Uses)	10,087,281.01	(4,389,590.89)	14,476,871.90	13,178,964.58	1,297,907.32
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -

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Notes to the Required Supplementary Information

MILLVILLE BOARD OF EDUCATION
 Required Supplementary Information
 Budgetary Comparison Schedule
 Note to RSI
 For the Fiscal Year Ended June 30, 2016

Note A - Explanation of Differences between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures.

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Sources / Inflows of Resources:		
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule (C-series)	\$ 98,138,714.99	\$ 13,178,964.58
Unexpended Preschool Education Aid		70,625.63
The Final State Aid payment for the Year Ended June 30, 2015 that was delayed until July 2015 was recorded as budgetary revenue for the year ended June 30, 2015 but is not recognized under GAAP until the year ended June 30,2016	6,611,846.40	928,067.60
The Final State Aid payment for the Year Ended June 30, 2016 that was delayed until July 2016 was recorded as budgetary revenue for the year ended June 30, 2016 but is not recognized under GAAP until the year ended June 30,2017	<u>(6,647,900.50)</u>	<u>(912,224.50)</u>
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds (B-2)	<u>\$ 98,102,660.89</u>	<u>\$ 13,265,433.31</u>
Uses / Outflows of Resources:		
Actual amounts (budgetary basis) "total expenditures" from the budgetary comparison schedule (C-series)	<u>\$ 98,043,865.08</u>	<u>\$ 13,178,964.58</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds (B-2)	<u>\$ 98,043,865.08</u>	<u>\$ 13,178,964.58</u>

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Required Supplementary Information – Part III

CITY OF MILLVILLE SCHOOL DISTRICT
Schedule of the District's Proportionate Share of the Net Pension Liability
Public Employee Retirement System
Last Three Fiscal Years

	<u>2015</u>	<u>2014</u>	<u>2013</u>
District's proportion of the net pension liability (asset)	0.1842973579%	0.1823964468%	0.1761730568%
District's proportionate of the net pension liability (asset)	\$ 41,371,064	\$ 34,149,603	\$ 33,670,172
District's covered payroll	\$ 11,943,184	\$ 12,407,879	\$ 12,196,833
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	346.40%	275.23%	276.06%
Plan fiduciary net position as a percentage of the total pension liability	47.93%	52.08%	48.72%

Source: GASB 68 report on Public Employees' Retirement System; District records

Note: This schedule is required by GASB 68 to be show information for a 10 year period.
However, information is only currently available for two years.
Additional years will be presented as they become available.

CITY OF MILLVILLE SCHOOL DISTRICT
Schedule of District Contributions
Public Employee Retirement System
Last Three Fiscal Years

	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually required contribution	\$ 1,584,463	\$ 1,503,650	\$ 1,327,428
Contributions in relation to the contractually required contribution	<u>1,584,463</u>	<u>1,503,650</u>	<u>1,327,428</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered-employee payroll	\$ 11,943,184	\$ 12,407,879	\$ 12,196,833
Contributions as a percentage of covered-employee payroll	13.27%	12.12%	10.88%

Source: GASB 68 report on Public Employees' Retirement System; District records

Note: This schedule is required by GASB 68 to be show information for a 10 year period. However, information is only currently available for two years. Additional years will be presented as they become available.

CITY OF MILLVILLE SCHOOL DISTRICT
Schedule of the District's Proportionate Share of the Net Pension Liability
Teachers' Pension and Annuity Fund
Last Three Fiscal Years

	<u>2015</u>	<u>2014</u>	<u>2013</u>
District's proportion of the net pension liability (asset)	0.00%	0.00%	0.00%
District's proportionate of the net pension liability (asset)	\$ -	\$ -	\$ -
State's proportionate share of the net pension liability (asset) associated with the District	<u>257,401,664</u>	<u>223,597,183</u>	<u>211,458,132</u>
Total	<u>\$ 257,401,664</u>	<u>\$ 223,597,183</u>	<u>\$ 211,458,132</u>
District's covered payroll	\$ 40,853,545	\$ 40,739,995	\$ 40,156,833
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	0.00%	0.00%	0.00%
Plan fiduciary net position as a percentage of the total pension liability	28.71%	33.64%	33.76%

Source: GASB 68 report on Public Employees' Retirement System; District records

Note: This schedule is required by GASB 68 to be show information for a 10 year period. However, information is only currently available for two years. Additional years will be presented as they become available.

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Other Supplementary Information

**SCHOOL LEVEL SCHEDULES
GENERAL FUND**

The School Level Schedules are used to account for allocated revenues and expenditures on a school level basis.

MILLVILLE BOARD OF EDUCATION
 General Fund
 Combining Balance Sheet - Budgetary Basis
 June 30, 2016

	Operating Fund <u>Fund 11-13</u>	Blended Resource Fund 15	Total General Fund
ASSETS:			
Cash and Cash Equivalents	\$ 4,750,560.04	\$ -	\$ 4,750,560.04
Interfund Accounts Receivable	149,253.07	63,415.01	212,668.08
Intergovernmental Accounts Receivable			
Federal	59,089.89		59,089.89
State	7,167,197.00		7,167,197.00
Other Accounts Receivable	1,140,149.71		1,140,149.71
Deferred Expenditures	<u>72,176.03</u>	<u>121,891.57</u>	<u>194,067.60</u>
Total Assets	<u>\$ 13,338,425.74</u>	<u>\$ 185,306.58</u>	<u>\$ 13,523,732.32</u>
LIABILITIES AND FUND BALANCES:			
Liabilities:			
Interfund Accounts Payable	63,784.52		63,784.52
Accounts Payable	1,028,745.71	151,976.42	1,180,722.13
State Aid Note Payable	4,100,000.00		4,100,000.00
Unearned Revenue	<u>6,291.68</u>		<u>6,291.68</u>
Total Liabilities	<u>5,198,821.91</u>	<u>151,976.42</u>	<u>5,350,798.33</u>
Fund Balances:			
Committed Fund Balance			
Capital Reserve	300,001.00		300,001.00
Maintenance Reserve	1,987,483.11		1,987,483.11
Restricted Fund Balance:			
Reserved for:			
Excess Surplus	10,860.06		10,860.06
Excess Surplus-Designated for Subsequent Year's Expenditures	991,122.11		991,122.11
Assigned Fund Balance:			
Designated for Subsequent Year's Expenditures	2,778,055.89		2,778,055.89
Encumbrances	126,371.27	33,330.16	159,701.43
Unassigned Fund Balance	<u>1,945,710.39</u>		<u>1,945,710.39</u>
Total Fund Balances	<u>8,139,603.83</u>	<u>33,330.16</u>	<u>8,172,933.99</u>
Total Liabilities and Fund Balances	<u>\$ 13,338,425.74</u>	<u>\$ 185,306.58</u>	<u>\$ 13,523,732.32</u>

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Fiscal Year Ended June 30, 2016

School - District Wide

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>District wide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus / Carryover</u>
General Fund Contribution	\$ 49,992,789.00		\$ 49,282,634.93	\$ 710,154.07
Restricted Federal Resources: Title I, Part A	1,166,900.00		1,166,900.00	
Total Restricted Federal Resources	1,166,900.00	2.28%	1,166,900.00	-
Totals	<u>\$ 51,159,689.00</u>	<u>100.00%</u>	<u>\$ 50,449,534.94</u>	<u>\$ 710,154.06</u>

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Fiscal Year Ended June 30, 2016

School - Bacon Elementary

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus / Carryover</u>
General Fund Contribution	\$ 2,963,394.00		\$ 2,889,322.00	\$ 74,072.00
Combined General Fund Contribution and State Resources	<u>2,963,394.00</u>	<u>97.01%</u>	<u>2,889,322.00</u>	<u>74,072.00</u>
Restricted Federal Resources: Title I, Part A	91,235.00		91,235.00	
Total Restricted Federal Resources	<u>91,235.00</u>	<u>2.99%</u>	<u>91,235.00</u>	<u>-</u>
Totals	<u>\$ 3,054,629.00</u>	<u>100.00%</u>	<u>\$ 2,980,557.00</u>	<u>\$ 74,072.00</u>

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Fiscal Year Ended June 30, 2016

School - Holly Heights

<u>Resources</u>	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
General Fund Contribution	\$ 4,998,049.75		\$ 4,976,986.40	\$ 21,063.35
Combined General Fund Contribution and State Resources	4,998,049.75	97.87%	4,976,986.40	21,063.35
Restricted Federal Resources:				
Title I, Part A	108,994.00		108,994.00	
Total Restricted Federal Resources	108,994.00	2.13%	108,994.00	-
Totals	\$ 5,107,043.75	100.00%	\$ 5,085,980.40	\$ 21,063.35

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Fiscal Year Ended June 30, 2016

School - Lakeside Middle

<u>Resources</u>	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
General Fund Contribution	\$ 10,486,361.93		\$ 10,316,721.94	\$ 169,639.99
Combined General Fund Contribution and State Resources	<u>10,486,361.93</u>	<u>97.46%</u>	<u>10,316,721.94</u>	<u>169,639.99</u>
Restricted Federal Resources: Title I, Part A	<u>273,357.00</u>		<u>273,357.00</u>	
Total Restricted Federal Resources	<u>273,357.00</u>	<u>2.54%</u>	<u>273,357.00</u>	<u>-</u>
Totals	<u>\$ 10,759,718.93</u>	<u>100.00%</u>	<u>\$ 10,590,078.94</u>	<u>\$ 169,639.99</u>

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Fiscal Year Ended June 30, 2016

School - Memorial High

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus / Carryover</u>
General Fund Contribution	\$ 6,134,297.21		\$ 6,085,912.06	\$ 48,385.15
Combined General Fund Contribution and State Resources	<u>6,134,297.21</u>	<u>97.67%</u>	<u>6,085,912.06</u>	<u>48,385.15</u>
Restricted Federal Resources: Title I, Part A	<u>146,254.00</u>		<u>146,254.00</u>	
Total Restricted Federal Resources	<u>146,254.00</u>	<u>2.33%</u>	<u>146,254.00</u>	<u>-</u>
Totals	<u>\$ 6,280,551.21</u>	<u>100.00%</u>	<u>\$ 6,232,166.06</u>	<u>\$ 48,385.15</u>

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Fiscal Year Ended June 30, 2016

School - Millville Senior High

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus / Carryover</u>
General Fund Contribution	\$ 10,391,222.47		\$ 10,341,833.56	\$ 49,388.91
Combined General Fund Contribution and State Resources	<u>10,391,222.47</u>	<u>98.19%</u>	<u>10,341,833.56</u>	<u>49,388.91</u>
Restricted Federal Resources:				
Title I, Part A	<u>191,871.00</u>		<u>191,871.00</u>	
Total Restricted Federal Resources	<u>191,871.00</u>	<u>1.81%</u>	<u>191,871.00</u>	<u>-</u>
Totals	<u>\$ 10,583,093.47</u>	<u>100.00%</u>	<u>\$ 10,533,704.56</u>	<u>\$ 49,388.91</u>

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Fiscal Year Ended June 30, 2016

School - Mount Pleasant

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus / Carryover</u>
General Fund Contribution	\$ 2,508,496.26	<u> </u>	\$ 2,473,193.58	\$ 35,302.68
Combined General Fund Contribution and State Resources	<u>2,509,325.18</u>	<u>98.43%</u>	<u>2,473,193.58</u>	<u>36,131.60</u>
Restricted Federal Resources: Title I, Part A	<u>40,046.00</u>	<u> </u>	<u>40,046.00</u>	<u> </u>
Total Restricted Federal Resources	<u>40,046.00</u>	<u>1.57%</u>	<u>40,046.00</u>	<u>-</u>
Totals	<u>\$ 2,549,371.18</u>	<u>100.00%</u>	<u>\$ 2,513,239.58</u>	<u>\$ 36,131.60</u>

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Fiscal Year Ended June 30, 2016

School - R.D. Wood

<u>Resources</u>	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
General Fund Contribution	\$ 2,468,329.00		\$ 2,406,230.17	\$ 62,098.83
Combined General Fund Contribution and State Resources	<u>2,468,646.62</u>	<u>96.99%</u>	<u>2,406,230.17</u>	<u>62,416.45</u>
Restricted Federal Resources: Title I, Part A	<u>76,610.00</u>		<u>76,610.00</u>	
Total Restricted Federal Resources	<u>76,610.00</u>	<u>3.01%</u>	<u>76,610.00</u>	<u>-</u>
Totals	<u>\$ 2,545,256.62</u>	<u>100.00%</u>	<u>\$ 2,482,840.17</u>	<u>\$ 62,416.45</u>

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Fiscal Year Ended June 30, 2016

School - Rieck Avenue

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus / Carryover</u>
General Fund Contribution	\$ 4,819,201.25	<u> </u>	\$ 4,692,548.93	\$ 126,652.32
Combined General Fund Contribution and State Resources	<u>4,819,201.25</u>	<u>98.16%</u>	<u>4,692,548.93</u>	<u>126,652.32</u>
Restricted Federal Resources: Title I, Part A	<u>90,190.00</u>	<u> </u>	<u>90,190.00</u>	<u> </u>
Total Restricted Federal Resources	<u>90,190.00</u>	<u>1.84%</u>	<u>90,190.00</u>	<u>-</u>
Totals	<u>\$ 4,909,391.25</u>	<u>100.00%</u>	<u>\$ 4,782,738.93</u>	<u>\$ 126,652.32</u>

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Fiscal Year Ended June 30, 2016

School - Silver Run

<u>Resources</u>	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
General Fund Contribution	\$ 5,223,437.13	_____	\$ 5,099,886.30	\$ 123,550.83
Combined General Fund Contribution and State Resources	<u>5,223,437.13</u>	<u>97.24%</u>	<u>5,099,886.30</u>	<u>123,550.83</u>
Restricted Federal Resources: Title I, Part A	<u>148,343.00</u>	_____	<u>148,343.00</u>	_____
Total Restricted Federal Resources	<u>148,343.00</u>	<u>2.76%</u>	<u>148,343.00</u>	_____
Totals	<u>\$ 5,371,780.13</u>	<u>100.00%</u>	<u>\$ 5,248,229.30</u>	<u>\$ 123,550.83</u>

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

<u>School - District Wide</u>	<u>Original Budget</u>	<u>Budget Modifications / Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
EXPENDITURES:					
Current Expense:					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 1,260,012.13	-	\$ 1,260,012.13	\$ 1,214,734.04	\$ 45,278.09
Grades 1-5 - Salaries of Teachers	6,779,838.50		6,779,838.50	6,777,405.00	2,433.50
Grades 6-8 - Salaries of Teachers	4,352,111.80		4,352,111.80	4,296,075.66	56,036.14
Grades 9-12 - Salaries of Teachers	6,501,861.43		6,501,861.43	6,500,339.90	1,521.53
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	725,361.31		725,361.31	681,843.62	43,517.69
Purchased Professional - Educational Services	9,586.00		9,586.00	703.00	8,883.00
Purchased Technical Services	394.00		394.00	394.00	
Other Purchased Services (400-500 Series)	155,684.39		155,684.39	142,195.53	13,488.86
General Supplies	1,114,234.49		1,114,234.49	1,060,928.28	53,306.21
Textbooks	179,990.00		179,990.00	164,066.94	15,923.06
Other Objects	22,241.00		22,241.00	15,543.00	6,698.00
Total Regular Programs - Instruction	21,101,315.05	-	21,101,315.05	20,854,228.97	247,086.08
Special Education Instruction - Cognitive - Mild					
Salaries of Teachers	127,994.05		127,994.05	127,723.05	271.00
Other Salaries for Instruction	27,841.06		27,841.06	27,811.55	29.51
General Supplies	700.00		700.00	584.88	115.12
Textbooks					
Other Objects					
Total Cognitive - Mild	156,535.11	-	156,535.11	156,119.48	415.63

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

School - District Wide	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONTD):					
Current Expense (Cont'd):					
Special Education Instruction - Learning and / or Language Disabilities	\$ 374,214.50	\$ -	\$ 374,214.50	\$ 374,180.44	\$ 34.06
Salaries of Teachers	196,247.55		196,247.55	172,948.93	23,298.62
Other Salaries for Instruction					
Other Purchased Services (400-500 Series)	12,450.00		12,450.00	11,477.99	972.01
General Supplies					
Other Objects					
Total Learning and / or Language Disabilities	582,912.05	-	582,912.05	558,607.36	24,304.69
Special Education Instruction - Behavioral Disabilities					
Salaries of Teachers	287,751.50		287,751.50	278,343.99	9,407.51
Other Salaries for Instruction	199,723.44		199,723.44	196,003.94	3,719.50
General Supplies	3,800.00		3,800.00	2,545.38	1,254.62
Textbooks					
Total Behavioral Disabilities	491,274.94	-	491,274.94	476,893.31	14,381.63
Special Education Instruction - Multiple Disabilities					
Salaries of Teachers	283,404.74		283,404.74	283,173.24	231.50
Other Salaries for Instruction	126,617.02		126,617.02	126,381.02	236.00
General Supplies	3,879.00		3,879.00	2,881.65	997.35
Textbooks					
Total Multiple Disabilities	413,900.76	-	413,900.76	412,435.91	1,464.85

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

School - District Wide	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONTD):					
Current Expense (Cont'd):					
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	\$ 2,989,425.31	-	\$ 2,989,425.31	\$ 2,926,205.91	\$ 63,219.40
Other Salaries for Instruction	115,249.11		115,249.11	111,831.11	3,418.00
Purchased Professional - Educational Services					
Other Purchased Services (400-500 Series)					
General Supplies	28,046.00		28,046.00	26,656.28	1,389.72
Textbooks	382.00		382.00	382.00	
Other Objects					
Total Resource Room / Resource Center	3,133,102.42	-	3,133,102.42	3,065,075.30	68,027.12
Special Education Instruction - Autism					
Salaries of Teachers	171,130.00	-	171,130.00	170,970.00	160.00
Other Salaries for Instruction	333,974.89	-	333,974.89	332,635.39	1,339.50
General Supplies	4,401.00	-	4,401.00	3,937.57	463.43
Total Special Education Instruction - Autism	509,505.89	-	509,505.89	507,542.96	1,962.93
Total Special Education - Instruction	5,287,231.17	-	5,287,231.17	5,176,674.32	110,556.85
Basic Skills / Remedial - Instruction					
Salaries of Teachers	2,180,580.68		2,180,580.68	2,154,718.35	25,862.33
Other Salaries for Instruction	160.00		160.00		160.00
Other Purchased Services (400-500 Series)					
General Supplies	7,777.00		7,777.00	6,678.66	1,098.34
Textbooks					
Total Basic Skills / Remedial - Instruction	2,188,517.68	-	2,188,517.68	2,161,397.01	27,120.67

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

School - District Wide	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONTD):					
Current Expense (Cont'd):					
Bilingual Education - Instruction					
Salaries of Teachers	\$ 393,500.83	\$ -	\$ 393,500.83	\$ 390,740.83	\$ 2,760.00
Other Salaries for Instruction	51,993.05		51,993.05	44,975.83	7,017.22
Other Purchased Services (400-500 Series)					
General Supplies	7,961.00		7,961.00	6,938.63	1,022.37
Other Objects					
Total Bilingual Education - Instruction	453,454.88	-	453,454.88	442,655.29	10,799.59
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	241,397.00		241,397.00	214,923.78	26,473.22
Purchased Services (300-500 Series)	21,046.22		21,046.22	20,343.48	702.74
Supplies and Materials	3,687.00		3,687.00	3,682.09	4.91
Other Objects	1,588.00		1,588.00		1,588.00
Total School - Sponsored Cocurricular / Extra Activities - Instruction	267,718.22		267,718.22	238,949.35	28,768.87
School - Sponsored Athletics - Instruction					
Salaries	363,155.10		363,155.10	363,076.10	79.00
Purchased Services (300-500 Series)	310,011.48		310,011.48	275,747.35	34,264.13
Supplies and Materials	54,786.89		54,786.89	49,285.01	5,501.88
Other Objects	18,662.00		18,662.00	18,662.00	
Total School - Sponsored Athletics - Instruction	746,615.47	-	746,615.47	706,770.46	39,845.01

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

School - District Wide	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Undistributed Expenditures - Attendance and Social Work	\$ 376,581.57	\$ -	\$ 376,581.57	\$ 376,073.43	\$ 508.14
Salaries	372,944.39	-	372,944.39	372,943.05	1.34
Salaries of Drop-Out Prevention Officer/Coordinator	77,338.00	-	77,338.00	76,430.00	908.00
Salaries of Family Support Teams	-	-	-	-	-
Salaries of Family Liaisons/Comm. Parent Inv. Spe	-	-	-	-	-
Purchased Professional and Technical Services	2,961.00	-	2,961.00	2,960.06	0.94
Other Purchased Services (400-500 Series)	4,632.00	-	4,632.00	3,686.98	945.02
Supplies and Materials					
Other Objects					
Total Undistributed Expenditures - Attendance and Social Work	834,456.96	-	834,456.96	832,093.52	2,363.44
Undistributed Expenditures - Health Services					
Salaries	843,070.54	-	843,070.54	835,016.39	8,054.15
Salaries of Social Services Coordinators	80,140.00	-	80,140.00	79,680.00	460.00
Purchased Professional and Technical Services					
Other Purchased Services (400-500 Series)	4,593.50	-	4,593.50	1,304.20	3,289.30
Supplies and Materials	29,712.93	-	29,712.93	24,669.61	5,043.32
Other Objects	453.00	-	453.00	297.00	156.00
Total Undistributed Expenditures - Health Services	957,969.97	-	957,969.97	940,967.20	17,002.77
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	1,725,861.00	-	1,725,861.00	1,725,303.18	557.82
Salaries of Secretarial and Clerical Assistants	200,640.00	-	200,640.00	200,130.22	509.78
Other Salaries	5,243.00	-	5,243.00	5,242.50	0.50
Purchased Professional - Educational Services					
Other Purchased Professional and Technical Services	4,936.00	-	4,936.00	4,086.57	849.43
Other Purchased Services (400-500 Series)	9,807.49	-	9,807.49	7,057.72	2,749.77
Supplies and Materials	585.00	-	585.00	71.65	513.35
Other Objects					
Total Undistributed Expenditures - Guidance	1,947,072.49	-	1,947,072.49	1,941,891.84	5,180.65

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

School - District Wide	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONTD):					
Current Expense (Cont'd):					
Undistributed Expenditures - Improvement of Instruction Services					
Salaries of Supervisor of Instruction	\$ -	-	-	-	-
Other Salaries	6,668.00		6,668.00	6,666.08	1.92
Salaries of Facilitators, Math & Literacy Coaches	527,942.00		527,942.00	523,921.27	4,020.73
Purchased Professional - Educational Services	262.96		262.96		262.96
Other Purchased Services (400-500 Series)	6,337.00		6,337.00	5,862.63	474.37
Supplies and Materials	4,723.00		4,723.00	4,621.01	101.99
Other Objects					
Total Undistributed Expenditures - Improvement of Instruction Services	619,832.66	-	619,832.66	614,970.67	4,861.99
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	541,872.39		541,872.39	537,054.36	4,818.03
Salaries of Technology Coordinators	353,834.00		353,834.00	340,341.90	13,492.10
Purchased Professional and Technical Services	6,612.00		6,612.00	2,924.75	3,687.25
Other Purchased Services (400-500 Series)	11,528.38		11,528.38	10,317.70	1,210.68
Supplies and Materials	50,657.00		50,657.00	45,366.08	5,290.92
Other Objects	26.00		26.00		26.00
Total Undistributed Expenditures - Educational Media Services / School Library	964,529.77	-	964,529.77	936,004.79	28,524.98
Undistributed Expenditures - Instructional Staff Training Services					
Other Salaries	9,669.00		9,669.00		9,669.00
Purchased Professional - Educational Services	4,785.00		4,785.00		4,785.00
Other Purchased Professional and Technical Services	10,946.00		10,946.00	5,347.99	5,598.01
Other Purchased Services (400-500 Series)	1,006.00		1,006.00		1,006.00
Supplies and Materials					
Other Objects					
Total Undistributed Expenditures - Instructional Staff Training Services	26,406.00	-	26,406.00	5,347.99	21,058.01

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

School - District Wide	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONTD):					
Current Expense (Cont'd):					
Undistributed Expenditures - Support Services - School Administration	\$ 2,077,096.71	-	\$ 2,077,096.71	\$ 2,074,355.70	\$ 2,741.01
Salaries of Principals / Assistant Principals	414,381.30		414,381.30	414,380.00	1.30
Salaries of Other Professional Staff	923,973.80		923,973.80	921,333.80	2,640.00
Salaries of Secretarial and Clerical Assistants	3,031.00		3,031.00	2,057.40	973.60
Purchased Professional and Technical Services	217,032.92		217,032.92	187,294.14	29,738.78
Other Purchased Services (400-500 Series)	70,382.82		70,382.82	61,241.29	9,141.53
Supplies and Materials	30,905.00		30,905.00	4,425.00	26,480.00
Other Objects					
Total Undistributed Expenditures - Support Services - School Administration	3,736,803.55	-	3,736,803.55	3,665,087.33	71,716.22
Undistributed Expenditures - Security	515,285.40		515,285.40	511,465.26	3,820.14
Salaries	21,233.00		21,233.00	17,459.20	3,773.80
General Supplies	536,518.40		536,518.40	528,924.46	7,593.94
Total Undistributed Expenditures - Security					
Undistributed Expenditures - Custodial Services	-		-	-	-
General Supplies					
Total Undistributed Expenditures - Custodial Services					
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	536,518.40		536,518.40	528,924.46	7,593.94
Undistributed Expenditures - Student Transportation Services					
Cleaning, Repair, and Maintenance Services					
Contracted Services - (Other than Between Home and School) - Vendors	111,236.00		111,236.00	98,044.60	13,191.40
Supplies and Materials					
Total Undistributed Expenditures - Student Transportation Services	111,236.00	-	111,236.00	98,044.60	13,191.40
Unallocated Benefits - Employee Benefits					
Health Benefits	11,355,879.94		11,355,879.94	11,257,852.02	98,027.92
Total Unallocated Benefits - Employee Benefits	11,355,879.94	-	11,355,879.94	11,257,852.02	98,027.92

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

School - District Wide	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONTD):					
Total Personal Services - Employee Benefits	\$ 11,355,879.94	-	\$ 11,355,879.94	\$ 11,257,852.02	\$ 98,027.92
Total Undistributed Expenditures	21,090,705.74	-	21,090,705.74	20,821,184.42	269,521.32
Total General Current Expense	51,135,558.21	-	51,135,558.21	50,401,859.82	733,698.39
Capital Outlay:					
Equipment					
Grades 1-5	3,310.00	-	3,310.00	2,202.65	1,107.35
Grades 6-8	2,577.00		2,577.00		2,577.00
Grades 9-12	4,316.65		4,316.65	4,265.24	51.41
School-Sponsored and Other Instructional Program	2,330.00		2,330.00	(2,763.05)	5,093.05
Undistributed Expenditures - School Administration	19,222.00		19,222.00	18,264.98	957.02
Undistributed Expenditures - Non-Instructional Services					
Total Equipment	31,755.65	-	31,755.65	21,969.82	9,785.83
Total Capital Outlay	31,755.65	-	31,755.65	21,969.82	9,785.83
Total District wide School Based Expenditures	51,167,313.86	-	51,167,313.86	50,423,829.64	743,484.22
Other Financing Sources					
Operating Transfers:					
Operating Transfers In - Special Revenue Fund	1,166,900.00		1,166,900.00	1,166,900.00	
Operating Transfers in - General Fund	49,992,789.00		49,992,789.00	49,282,634.94	(710,154.06)
Total Other Financing Sources	51,159,689.00	-	51,159,689.00	50,449,534.94	(710,154.06)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	7,624.86	-	(7,624.86)	25,705.30	33,330.16
Fund Balances, July 1	7,624.86	-	7,624.86	7,624.86	-
Fund Balances, June 30	\$ 15,249.72	-	\$ 0.00	\$ 33,330.16	\$ 33,330.16

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

School - Bacon Elementary	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES:					
Current Expense:					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 223,859.00	\$ -	\$ 223,859.00	\$ 223,635.99	\$ 223.01
Grades 1-5 - Salaries of Teachers	939,226.99	-	939,226.99	939,226.99	
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	132,640.02	-	132,640.02	120,081.90	12,558.12
Purchased Professional - Educational Services	1,650.00	-	1,650.00	1,650.00	
Other Purchased Services (400-500 Series)	3,050.00	-	3,050.00	237.00	2,813.00
General Supplies	102,998.13	-	102,998.13	96,808.91	6,189.22
Textbooks	17,302.00	-	17,302.00	2,380.45	14,921.55
Other Objects	2,291.00	-	2,291.00	2,174.80	116.20
Total Regular Programs - Instruction	1,423,017.14	-	1,423,017.14	1,384,546.04	38,471.10
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	164,672.00	-	164,672.00	153,260.00	11,412.00
General Supplies	955.00	-	955.00	876.45	78.55
Total Resource Room / Resource Center	165,627.00	-	165,627.00	154,136.45	11,490.55
Total Special Education - Instruction	165,627.00	-	165,627.00	154,136.45	11,490.55
Basic Skills / Remedial - Instruction					
Salaries of Teachers	313,940.00	-	313,940.00	313,620.00	320.00
General Supplies	950.00	-	950.00	923.11	26.89
Total Basic Skills / Remedial - Instruction	314,890.00	-	314,890.00	314,543.11	346.89

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Bacon Elementary	9,215.00	-	9,215.00	7,159.00	2,056.00
EXPENDITURES (CONTD):					
Current Expense (Cont'd):					
School - Sponsored Cocurricular / Extra Activities - Instruction	9,215.00	-	9,215.00	7,159.00	2,056.00
Salaries	9,215.00	-	9,215.00	7,159.00	2,056.00
Total School - Sponsored Cocurricular / Extra Activities - Instruction	9,215.00	-	9,215.00	7,159.00	2,056.00
School - Sponsored Athletics - Instruction	6,958.50	-	6,958.50	6,958.50	-
Salaries	6,958.50	-	6,958.50	6,958.50	-
Total School - Sponsored Athletics - Instruction	6,958.50	-	6,958.50	6,958.50	-
Undistributed Expenditures - Health Services	66,945.94	-	66,945.94	66,945.94	-
Salaries	66,945.94	-	66,945.94	66,945.94	-
Other Purchased Services (400-500 Series)	409.50	-	409.50	132.25	277.25
Supplies and Materials	3,297.00	-	3,297.00	2,933.66	363.34
Total Undistributed Expenditures - Health Services	70,652.44	-	70,652.44	70,011.85	640.59
Undistributed Expenditures - Guidance	70,605.00	-	70,605.00	70,605.00	-
Salaries of Other Professional Staff	70,605.00	-	70,605.00	70,605.00	-
Supplies and Materials	1,525.00	-	1,525.00	1,092.35	432.65
Other Objects	176.00	-	176.00	71.65	104.35
Total Undistributed Expenditures - Guidance	72,306.00	-	72,306.00	71,769.00	537.00
Undistributed Expenditures - Improvement of Instruction Services	33,157.00	-	33,157.00	33,036.93	120.07
Salaries of Facilitators, Math & Literacy Coaches	33,157.00	-	33,157.00	33,036.93	120.07
Other Purchased Services (400-500 Series)	900.00	-	900.00	858.00	42.00
Total Undistributed Expenditures - Improvement of Instruction Services	34,057.00	-	34,057.00	33,894.93	162.07

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

School - Bacon Elementary EXPENDITURES (CONTD):	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Current Expense (Cont'd):					
Undistributed Expenditures - Educational Media Services / School Library	\$ 25,578.00	-	\$ 25,578.00	\$ 25,275.60	\$ 302.40
Salaries	20,258.00	-	20,258.00	16,333.02	3,924.98
Salaries of Technology Coordinators	1,350.00	-	1,350.00	-	1,350.00
Purchased Professional and Technical Services	5,800.00	-	5,800.00	1,060.30	4,739.70
Supplies and Materials					
Total Undistributed Expenditures - Educational Media Services / School Library	52,986.00	-	52,986.00	42,668.92	10,317.08
Undistributed Expenditures - Instructional Staff Training Services					
Purchased Professional - Educational Services	5,350.00	-	5,350.00	-	5,350.00
Other Purchased Services (400-500 Series)					
Total Undistributed Expenditures - Instructional Staff Training Services	5,350.00	-	5,350.00	-	5,350.00
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	97,636.52	-	97,636.52	97,625.55	10.97
Salaries of Secretarial and Clerical Assistants	64,741.28	-	64,741.28	64,651.28	90.00
Purchased Professional and Technical Services	821.00	-	821.00	765.84	55.16
Other Purchased Services (400-500 Series)	15,247.78	-	15,247.78	13,751.72	1,496.06
Supplies and Materials	2,423.00	-	2,423.00	2,338.29	84.71
Other Objects	1,835.00	-	1,835.00	1,065.00	770.00
Total Undistributed Expenditures - Support Services - School Administration	182,704.58	-	182,704.58	180,197.68	2,506.90
Undistributed Expenditures - Security					
Salaries	21,552.00	-	21,552.00	21,423.00	129.00
General Supplies	560.00	-	560.00	124.00	436.00
Total Undistributed Expenditures - Security	22,112.00	-	22,112.00	21,547.00	565.00
Total Undistributed Expenditures - Operation and Maintenance of Plant Services					
Undistributed Expenditures - Student Transportation Services	22,112.00	-	22,112.00	21,547.00	565.00
Contracted Services - (Other than Between Home and School) - Vendors					
Undistributed Expenditures - Student Transportation Services	5,141.00	-	5,141.00	4,905.00	236.00
Total Undistributed Expenditures - Student Transportation Services	5,141.00	-	5,141.00	4,905.00	236.00

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Bacon Elementary EXPENDITURES (CONTD):					
Current Expense (Cont'd):					
Unallocated Benefits - Employee Benefits Health Benefits	\$ 689,612.34	\$ -	\$ 689,612.34	\$ 688,153.52	\$ 1,458.82
Total Unallocated Benefits - Employee Benefits	689,612.34	-	689,612.34	688,153.52	1,458.82
Total Personal Services - Employee Benefits	689,612.34	-	689,612.34	688,153.52	1,458.82
Total Undistributed Expenditures	1,134,921.36	-	1,134,921.36	1,113,147.90	21,773.46
Total General Current Expense	3,054,629.00	-	3,054,629.00	2,980,491.00	74,138.00
Total Bacon Elementary School Based Expenditures	3,054,629.00	-	3,054,629.00	2,980,491.00	74,138.00
Other Financing Sources					
Operating Transfers:					
Operating Transfers In - Special Revenue Fund	91,235.00		91,235.00	91,235.00	-
Operating Transfers in - General Fund	2,963,394.00		2,963,394.00	2,889,322.00	(74,072.00)
Total Other Financing Sources	3,054,629.00	-	3,054,629.00	2,980,557.00	(74,072.00)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	-	-	-	66.00	66.00
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 66.00	\$ 66.00

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

School - Holly Heights	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES:					
Current Expense:					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 285,445.00	\$ -	\$ 285,445.00	\$ 284,588.94	\$ 856.06
Grades 1-5 - Salaries of Teachers	1,547,592.35	-	1,547,592.35	1,547,041.43	550.92
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	158,563.31	-	158,563.31	158,367.31	196.00
Purchased Professional - Educational Services	440.00	-	440.00	250.00	190.00
Other Purchased Services (400-500 Series)	12,781.93	-	12,781.93	12,692.93	89.00
General Supplies	101,998.20	-	101,998.20	99,687.10	2,311.10
Textbooks	31,507.00	-	31,507.00	31,506.38	0.62
Other Objects	1,420.00	-	1,420.00	466.70	953.30
Total Regular Programs - Instruction	2,139,747.79	-	2,139,747.79	2,134,600.79	5,147.00
Special Education Instruction - Behavioral Disabilities					
Salaries of Teachers	110,847.50	-	110,847.50	110,687.50	160.00
Other Salaries for Instruction	99,927.00	-	99,927.00	99,651.50	275.50
General Supplies	2,178.00	-	2,178.00	1,523.38	654.62
Textbooks					
Total Behavioral Disabilities	212,952.50	-	212,952.50	211,862.38	1,090.12
Special Education Instruction - Multiple Disabilities					
Salaries of Teachers	150,540.00	-	150,540.00	150,388.50	151.50
Other Salaries for Instruction	50,897.00	-	50,897.00	50,779.00	118.00
General Supplies	1,500.00	-	1,500.00	1,146.64	353.36
Textbooks					
Total Multiple Disabilities	202,937.00	-	202,937.00	202,314.14	622.86

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

<u>School - Holly Heights</u>	<u>Original Budget</u>	<u>Budget Modifications / Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
EXPENDITURES (CONT'D):					
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	\$ 139,204.00	-	\$ 139,204.00	\$ 139,089.00	\$ 115.00
Other Salaries for Instruction	125.00	-	125.00		125.00
General Supplies	1,800.00	-	1,800.00	1,225.12	574.88
Textbooks					
Total Resource Room / Resource Center	141,129.00	-	141,129.00	140,314.12	814.88
Total Special Education - Instruction	557,018.50	-	557,018.50	554,490.64	2,527.86
Basic Skills / Remedial - Instruction					
Salaries of Teachers	281,159.25	-	281,159.25	280,839.25	320.00
General Supplies	850.00	-	850.00	685.36	164.64
Textbooks					
Total Basic Skills / Remedial - Instruction	282,009.25	-	282,009.25	281,524.61	484.64
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	10,397.00	-	10,397.00	10,329.50	67.50
Supplies and Materials					
Total School - Sponsored Cocurricular / Extra Activities - Instruction	10,397.00	-	10,397.00	10,329.50	67.50
School - Sponsored Athletics - Instruction					
Salaries	7,004.00	-	7,004.00	6,980.00	24.00
Total School - Sponsored Athletics - Instruction	7,004.00	-	7,004.00	6,980.00	24.00
Undistributed Expenditures - Attendance and Social Work					
Salaries	107,648.00	-	107,648.00	107,515.63	132.37
Supplies and Materials					
Total Undistributed Expenditures - Attendance and Social Work	107,648.00	-	107,648.00	107,515.63	132.37

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

<u>School - Holly Heights</u>	<u>Original Budget</u>	<u>Budget Modifications / Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
EXPENDITURES (CONT'D):					
Undistributed Expenditures - Health Services	\$ 73,231.00	\$ -	\$ 73,231.00	\$ 72,949.89	\$ 281.11
Salaries	133.00	-	133.00	132.25	0.75
Other Purchased Services (400-500 Series)	4,889.00	-	4,889.00	3,534.67	1,354.33
Supplies and Materials					
Total Undistributed Expenditures - Health Services	78,253.00	-	78,253.00	76,616.81	1,636.19
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	187,762.00	-	187,762.00	187,762.00	
Salaries of Secretarial and Clerical Assistants	41,888.00	-	41,888.00	41,888.00	
Supplies and Materials	953.00	-	953.00	810.42	142.58
Other Objects					
Total Undistributed Expenditures - Guidance	230,603.00	-	230,603.00	230,460.42	142.58
Undistributed Expenditures - Improvement of Instruction Services					
Salaries of Facilitators, Math & Literacy Coaches	79,135.00	-	79,135.00	76,665.40	2,469.60
Other Objects					
Total Undistributed Expenditures - Improvement of Instruction Services	79,135.00	-	79,135.00	76,665.40	2,469.60
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	80,499.00	-	80,499.00	79,009.98	1,489.02
Salaries of Technology Coordinators	30,997.16	-	30,997.16	30,997.16	
Purchased Professional and Technical Services	548.00	-	548.00	548.00	
Supplies and Materials	5,633.00	-	5,633.00	5,539.75	93.25
Total Undistributed Expenditures - Educational Media Services / School Library	117,677.16	-	117,677.16	115,546.89	2,130.27

MILLVILLE BOARD OF EDUCATION

Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

<u>School - Holly Heights</u>	<u>Original Budget</u>	<u>Budget Modifications / Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
EXPENDITURES (CONT'D):					
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	\$ 237,276.00	-	\$ 237,276.00	\$ 237,276.00	\$ -
Salaries of Secretarial and Clerical Assistants	50,618.00	-	50,618.00	50,618.00	-
Other Purchased Services (400-500 Series)	8,880.05	-	8,880.05	8,508.08	371.97
Supplies and Materials	3,527.00	-	3,527.00	3,468.23	58.77
Other Objects	2,855.00	-	2,855.00	65.00	2,790.00
Total Undistributed Expenditures - Support Services - School Administration	303,156.05	-	303,156.05	299,935.31	3,220.74
Undistributed Expenditures - Security					
Salaries	9,319.00	-	9,319.00	8,354.26	964.74
General Supplies	600.00	-	600.00	239.00	361.00
Total Undistributed Expenditures - Security	9,919.00	-	9,919.00	8,593.26	1,325.74
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	9,919.00	-	9,919.00	8,593.26	1,325.74
Undistributed Expenditures - Student Transportation Services					
Contracted Services - (Other than Between Home and School) - Vendors	8,534.00	-	8,534.00	6,700.00	1,834.00
Total Undistributed Expenditures - Student Transportation Services	8,534.00	-	8,534.00	6,700.00	1,834.00
Unallocated Benefits - Employee Benefits					
Health Benefits	1,175,942.00	-	1,175,942.00	1,175,812.14	129.86

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

<u>School - Holly Heights</u>	<u>Original Budget</u>	<u>Budget Modifications / Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
EXPENDITURES (CONT'D):					
Total Unallocated Benefits - Employee Benefits	\$ 1,175,942.00	-	\$ 1,175,942.00	\$ 1,175,812.14	\$ 129.86
Total Personal Services - Employee Benefits	1,175,942.00	-	1,175,942.00	1,175,812.14	129.86
Total Undistributed Expenditures	2,110,867.21	-	2,110,867.21	2,097,845.86	13,021.35
Total General Current Expense	5,107,043.75	-	5,107,043.75	5,085,771.40	21,272.35
Total Holly Heights School Based Expenditures	5,107,043.75	-	5,107,043.75	5,085,771.40	21,272.35
Other Financing Sources					
Operating Transfers:					
Contribution to Whole School Reform - Special Revenue Fund	108,994.00		108,994.00	108,994.00	
Operating Transfers in - General Fund	4,998,049.75		4,998,049.75	4,976,986.40	(21,063.35)
Total Other Financing Sources	5,107,043.75	-	5,107,043.75	5,085,980.40	(21,063.35)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	-	-	-	209.00	209.00
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	\$ 209.00	\$ 209.00

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

<u>School - Lakeside Middle</u>	<u>Original Budget</u>	<u>Budget Modifications / Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
EXPENDITURES:					
Current Expense:					
Regular Programs - Instruction					
Grades 6-8 - Salaries of Teachers	\$ 4,352,111.80	\$ -	\$ 4,352,111.80	\$ 4,296,075.66	\$ 56,036.14
Regular Programs - Undistributed Instruction	3,200.00		3,200.00		3,200.00
Purchased Professional - Educational Services					
Purchased Technical Services	51,403.46		51,403.46	50,723.33	680.13
Other Purchased Services (400-500 Series)	154,352.51		154,352.51	146,672.39	7,680.12
General Supplies	765.00		765.00	666.60	98.40
Textbooks	5,696.00		5,696.00	3,585.00	2,111.00
Other Objects					
Total Regular Programs - Instruction	4,567,528.77	-	4,567,528.77	4,497,722.98	69,805.79
Special Education Instruction - Cognitive - Mild					
Salaries of Teachers	51,429.00		51,429.00	51,158.00	271.00
Other Salaries for Instruction	27,841.06		27,841.06	27,811.55	29.51
General Supplies	700.00		700.00	584.88	115.12
Textbooks					
Total Cognitive - Mild	79,970.06	-	79,970.06	79,554.43	415.63
Special Education Instruction - Learning and / or Language Disabilities					
Salaries of Teachers	172,274.50		172,274.50	172,240.44	34.06
Other Salaries for Instruction	82,272.55		82,272.55	81,785.43	487.12
General Supplies	1,485.00		1,485.00	1,199.07	285.93
Total Learning and / or Language Disabilities	256,032.05	-	256,032.05	255,224.94	807.11
Special Education Instruction - Behavioral Disabilities					
Salaries of Teachers	102,712.00		102,712.00	102,705.49	6.51
Other Salaries for Instruction	96,440.44		96,440.44	96,352.44	88.00
General Supplies	1,022.00		1,022.00	1,022.00	
Textbooks					
Total Behavioral Disabilities	200,174.44	-	200,174.44	200,079.93	94.51

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

<u>School - Lakeside Middle</u>	<u>Original Budget</u>	<u>Budget Modifications / Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Special Education Instruction - Resource Room / Resource Center	\$ 812,243.94	\$ -	\$ 812,243.94	\$ 810,641.52	\$ 1,602.42
Salaries of Teachers	1,989.00		1,989.00	236.00	1,753.00
Other Salaries for Instruction	2,615.00		2,615.00	2,615.00	
General Supplies					
Textbooks					
Total Resource Room / Resource Center	816,847.94	-	816,847.94	813,492.52	3,355.42
Special Education Instruction - Autism					
Salaries of Teachers	52,568.00		52,568.00	52,568.00	
Other Salaries for Instruction	92,584.00		92,584.00	91,244.50	1,339.50
General Supplies	1,500.00		1,500.00	1,494.40	5.60
Total Special Education Instruction - Autism	146,652.00	-	146,652.00	145,306.90	1,345.10
Total Special Education - Instruction	1,499,676.49	-	1,499,676.49	1,493,658.72	6,017.77
Basic Skills / Remedial - Instruction					
Salaries of Teachers	50,951.00		50,951.00	50,913.50	37.50
Other Salaries for Instruction	160.00		160.00	160.00	
General Supplies					
Total Basic Skills / Remedial - Instruction	51,111.00	-	51,111.00	50,913.50	197.50
Bilingual Education - Instruction					
Salaries of Teachers	129,172.57		129,172.57	126,418.97	2,753.60
Other Salaries for Instruction	605.00		605.00	605.00	
General Supplies					
Total Bilingual Education - Instruction	129,777.57	-	129,777.57	127,023.97	2,753.60
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	64,635.00		64,635.00	54,158.58	10,476.42
Total School - Sponsored Cocurricular / Extra Activities - Instruction	64,635.00	-	64,635.00	54,158.58	10,476.42

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Lakeside Middle					
Current Expense (Cont'd):					
Undistributed Expenditures - Attendance and Social Work					
Salaries	\$ 28,560.00	-	\$ 28,560.00	\$ 28,560.00	-
Salaries of Drop-Out Prevention Officer/Coordinator	153,310.05	-	153,310.05	153,310.05	
Other Objects					
Total Undistributed Expenditures - Attendance and Social Work	181,870.05	-	181,870.05	181,870.05	-
Undistributed Expenditures - Health Services					
Salaries	184,973.00		184,973.00	180,709.31	4,263.69
Other Purchased Services (400-500 Series)	400.00		400.00	132.25	267.75
Supplies and Materials	3,880.00		3,880.00	1,046.03	2,833.97
Total Undistributed Expenditures - Health Services	189,253.00	-	189,253.00	181,887.59	7,365.41
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	419,869.00	-	419,869.00	419,768.00	101.00
Salaries of Secretarial and Clerical Assistants	20,809.00	-	20,809.00	20,788.91	20.09
Other Purchased Services (400-500 Series)	400.00	-	400.00	400.00	0.00
Supplies and Materials	1,516.00	-	1,516.00	291.67	1,224.33
Other Objects					
Total Undistributed Expenditures - Guidance	442,594.00	-	442,594.00	440,848.58	1,745.42

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

School - Lakeside Middle EXPENDITURES (CONTD):	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Current Expense (Cont'd):					
Undistributed Expenditures - Improvement of Instruction Services					
Other Salaries	\$ 3,334.00	\$ -	\$ 3,334.00	\$ 3,333.04	\$ 0.96
Salaries of Facilitators, Math & Literacy Coaches	79,859.00	-	79,859.00	79,380.00	479.00
Supplies and Materials	2,693.00		2,693.00	2,665.56	27.44
Other Objects					
Total Undistributed Expenditures - Improvement of Instruction Services	85,886.00	-	85,886.00	85,378.60	507.40
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	83,587.00		83,587.00	83,003.00	584.00
Salaries of Technology Coordinators	177,922.00		177,922.00	177,382.00	540.00
Purchased Professional and Technical Services	368.00		368.00		368.00
Other Purchased Services (400-500 Series)	3,687.21		3,687.21	3,687.21	
Supplies and Materials	2,418.00		2,418.00	2,398.60	19.40
Total Undistributed Expenditures - Educational Media Services / School Library	267,982.21	-	267,982.21	266,470.81	1,511.40
Undistributed Expenditures - Instructional Staff Training Services					
Purchased Professional - Educational Services	117.00		117.00		117.00
Other Purchased Services (400-500 Series)	5,078.00		5,078.00	3,571.00	1,507.00
Other Objects					
Total Undistributed Expenditures - Instructional Staff Training Services	5,195.00	-	5,195.00	3,571.00	1,624.00
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	396,515.41		396,515.41	396,515.38	0.03
Salaries of Other Professional Staff	69,374.00		69,374.00	69,373.60	0.40
Salaries of Secretarial and Clerical Assistants	217,268.00		217,268.00	216,632.00	636.00
Other Purchased Services (400-500 Series)	37,147.13		37,147.13	31,495.37	5,651.76
Supplies and Materials	4,825.50		4,825.50	4,825.47	0.03
Other Objects	7,500.00		7,500.00	589.00	6,911.00
Total Undistributed Expenditures - Support Services - School Administration	732,630.04	-	732,630.04	719,430.82	13,199.22

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

<u>School - Lakeside Middle</u>	<u>Original Budget</u>	<u>Budget Modifications / Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Undistributed Expenditures - Security	\$ 133,745.00	\$ -	\$ 133,745.00	\$ 131,450.38	\$ 2,294.62
Salaries	4,429.00		4,429.00	4,428.10	0.90
General Supplies					
Total Undistributed Expenditures - Security	<u>138,174.00</u>		<u>138,174.00</u>	<u>135,878.48</u>	<u>2,295.52</u>
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	<u>138,174.00</u>	<u>-</u>	<u>138,174.00</u>	<u>135,878.48</u>	<u>2,295.52</u>
Undistributed Expenditures - Student Transportation Services Contracted Services - (Other than Between Home and School) - Vendors	<u>5,221.00</u>		<u>5,221.00</u>	<u>5,200.83</u>	<u>20.17</u>
Total Undistributed Expenditures - Student Transportation Services	<u>5,221.00</u>	<u>-</u>	<u>5,221.00</u>	<u>5,200.83</u>	<u>20.17</u>
Unallocated Benefits - Employee Benefits Health Benefits	<u>2,396,490.93</u>		<u>2,396,490.93</u>	<u>2,346,463.14</u>	<u>50,027.79</u>
Total Unallocated Benefits - Employee Benefits	<u>2,396,490.93</u>	<u>-</u>	<u>2,396,490.93</u>	<u>2,346,463.14</u>	<u>50,027.79</u>
Total Personal Services - Employee Benefits	<u>2,396,490.93</u>	<u>-</u>	<u>2,396,490.93</u>	<u>2,346,463.14</u>	<u>50,027.79</u>
Total Undistributed Expenditures	<u>4,445,296.23</u>	<u>-</u>	<u>4,445,296.23</u>	<u>4,366,999.90</u>	<u>78,296.33</u>
Total General Current Expense	<u>10,758,025.06</u>	<u>-</u>	<u>10,758,025.06</u>	<u>10,590,477.65</u>	<u>167,547.41</u>

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

School - Lakeside Middle	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONTD):					
Capital Outlay:					
Equipment					
Grades 1-5					
Total Capital Outlay	2,577.00	-	2,577.00	-	2,577.00
Total Lakeside Middle School Based Expenditures	10,760,602.06	-	10,760,602.06	10,590,477.65	170,124.41
Other Financing Sources					
Operating Transfers:					
Contribution to Whole School Reform - Special Revenue Fund	273,357.00		273,357.00	273,357.00	
Operating Transfers in - General Fund	10,486,361.93		10,486,361.93	10,316,721.94	(169,639.99)
Total Other Financing Sources	10,759,718.93	-	10,759,718.93	10,590,078.94	(169,639.99)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(883.13)	-	(883.13)	(398.71)	484.42
Fund Balances, July 1	883.13	-	883.13	883.13	-
Fund Balances, June 30	\$ (0.00)	\$ -	\$ (0.00)	\$ 484.42	\$ 484.42

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

School - Memorial High	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES:					
Current Expense:					
Regular Programs - Instruction					
Grades 9-12 - Salaries of Teachers	\$ 2,580,066.79	\$ -	\$ 2,580,066.79	\$ 2,579,602.07	\$ 464.72
Regular Programs - Undistributed Instruction					
Purchased Professional - Educational Services	1,886.00		1,886.00	393.00	1,493.00
Other Purchased Services (400-500 Series)	13,749.00		13,749.00	11,796.78	1,952.22
General Supplies	105,677.64		105,677.64	100,561.61	5,116.03
Textbooks	15,640.00		15,640.00	15,626.32	13.68
Other Objects	3,798.00		3,798.00	3,605.00	193.00
Total Regular Programs - Instruction	2,720,817.43	-	2,720,817.43	2,711,584.78	9,232.65
Special Education Instruction - Cognitive - Mild					
Salaries of Teachers	76,565.05		76,565.05	76,565.05	
Total Cognitive - Mild	76,565.05	-	76,565.05	76,565.05	-
Special Education Instruction - Behavioral Disabilities					
Salaries of Teachers	9,241.00		9,241.00		9,241.00
Other Salaries for Instruction	3,356.00		3,356.00		3,356.00
General Supplies	600.00		600.00		600.00
Textbooks					
Total Behavioral Disabilities	13,197.00	-	13,197.00	-	13,197.00
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	573,979.00		573,979.00	573,218.98	760.02
Other Salaries for Instruction	92,221.11		92,221.11	92,103.11	118.00
General Supplies	2,954.00		2,954.00	2,946.55	7.45
Textbooks	382.00		382.00	382.00	
Total Resource Room / Resource Center	669,536.11	-	669,536.11	668,650.64	885.47
Total Special Education - Instruction	759,298.16	-	759,298.16	745,215.69	14,082.47
Basic Skills / Remedial - Instruction					
Salaries of Teachers	87,101.43		87,101.43	87,101.43	206.00
General Supplies	206.00		206.00		
Total Basic Skills / Remedial - Instruction	87,307.43	-	87,307.43	87,101.43	206.00

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

School - Memorial High EXPENDITURES (CONT'D):	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Sponsored Cocurricular / Extra Activities - Instruction Salaries	24,963.00	-	24,963.00	22,896.00	2,067.00
Total School - Sponsored Cocurricular / Extra Activities - Instruction	24,963.00		24,963.00	22,896.00	2,067.00
Undistributed Expenditures - Attendance and Social Work					
Salaries	\$ 48,993.00	-	\$ 48,993.00	\$ 48,618.00	\$ 375.00
Salaries of Drop-Out Prevention Officer/Coordinator	152,205.91		152,205.91	152,205.52	0.39
Other Purchased Services (400-500 Series)	469.00		469.00	468.95	0.05
Supplies and Materials	425.00		425.00	293.18	131.82
Other Objects					
Total Undistributed Expenditures - Attendance and Social Work	202,092.91	-	202,092.91	201,585.65	507.26
Undistributed Expenditures - Health Services					
Salaries	79,515.00		79,515.00	78,610.09	904.91
Salaries of Social Services Coordinators	39,840.00		39,840.00	39,840.00	
Other Purchased Services (400-500 Series)	395.00		395.00	132.25	262.75
Supplies and Materials	3,553.00		3,553.00	3,411.22	141.78
Total Undistributed Expenditures - Health Services	123,303.00	-	123,303.00	121,993.56	1,309.44
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	200,346.00		200,346.00	199,889.18	456.82
Salaries of Secretarial and Clerical Assistants	50,957.00		50,957.00	50,468.00	489.00
Other Salaries	5,243.00		5,243.00	5,242.50	0.50
Other Purchased Services (400-500 Series)	249.00		249.00	249.00	249.00
Supplies and Materials	1,246.00		1,246.00	853.56	392.44
Other Objects					
Total Undistributed Expenditures - Guidance	258,041.00	-	258,041.00	256,453.24	1,587.76

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Memorial High					
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Undistributed Expenditures - Improvement of Instruction Services					
Other Salaries	\$ 3,334.00	\$ -	\$ 3,334.00	\$ 3,333.04	\$ 0.96
Purchased Professional - Educational Services	262.96	-	262.96		262.96
Salaries of Facilitators, Math & Literacy Coaches	141,144.00	-	141,144.00	141,144.00	
Other Objects					
Total Undistributed Expenditures - Improvement of Instruction Services	144,740.96	-	144,740.96	144,477.04	263.92
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	70,918.00		70,918.00	70,643.00	275.00
Salaries of Technology Coordinators	19,634.00		19,634.00	19,539.39	94.61
Other Purchased Services (400-500 Series)	2,804.25		2,804.25	2,804.25	
Supplies and Materials	8,474.00		8,474.00	8,473.74	0.26
Total Undistributed Expenditures - Educational Media Services / School Library	101,830.25	-	101,830.25	101,460.38	369.87
Undistributed Expenditures - Instructional Staff Training Services					
Purchased Professional - Educational Services	225.00	-	225.00		225.00
Other Purchased Services (400-500 Series)	3,300.00		3,300.00	699.00	2,601.00
Total Undistributed Expenditures - Instructional Staff Training Services	3,525.00	-	3,525.00	699.00	2,826.00
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	209,754.00		209,754.00	209,253.75	500.25
Salaries of Other Professional Staff	138,748.00		138,748.00	138,747.20	0.80
Salaries of Secretarial and Clerical Assistants	70,273.00		70,273.00	69,746.00	527.00
Other Purchased Services (400-500 Series)	35,638.48		35,638.48	31,912.29	3,726.19
Supplies and Materials	5,067.00		5,067.00	5,065.60	1.40
Other Objects	5,504.00		5,504.00	605.00	4,899.00
Total Undistributed Expenditures - Support Services - School Administration	464,984.48	-	464,984.48	455,329.84	9,654.64

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

<u>School - Memorial High</u>	<u>Original Budget</u>	<u>Budget Modifications / Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Undistributed Expenditures - Security	\$ 108,244.40	-	\$ 108,244.40	\$ 108,244.40	\$ -
Salaries	2,675.00		2,675.00	2,670.94	4.06
General Supplies	110,919.40		110,919.40	110,915.34	4.06
Total Undistributed Expenditures - Security	110,919.40		110,919.40	110,915.34	4.06
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	-		-	-	-
Undistributed Expenditures - Student Transportation Services					
Contracted Services - (Other than Between Home and School) - Vendors	8,649.00		8,649.00	7,166.22	1,482.78
Total Undistributed Expenditures - Student Transportation Services	8,649.00		8,649.00	7,166.22	1,482.78
Unallocated Benefits - Employee Benefits					
Health Benefits	1,268,506.86		1,268,506.86	1,268,506.44	0.42
Total Unallocated Benefits - Employee Benefits	1,268,506.86		1,268,506.86	1,268,506.44	0.42
Total Personal Services - Employee Benefits	1,268,506.86		1,268,506.86	1,268,506.44	0.42
Total Undistributed Expenditures	2,686,592.86		2,686,592.86	2,668,586.71	18,006.15
Total General Current Expense	6,278,978.88		6,278,978.88	6,235,384.61	43,594.27

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

School - Memorial High	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Capital Outlay:					
Equipment					
Grades 9-12	-	-	-	-	-
Undistributed Expenditures - School Administration	2,330.00		2,330.00	(2,763.05)	5,093.05
Total Equipment	2,330.00	-	2,330.00	(2,763.05)	5,093.05
Total Capital Outlay	2,330.00	-	2,330.00	(2,763.05)	5,093.05
Total Memorial High School Based Expenditures	6,281,308.88	-	6,281,308.88	6,232,621.56	48,687.32
Other Financing Sources					
Operating Transfers:					
Contribution to Whole School Reform - Special Revenue Fund	146,254.00		146,254.00	146,254.00	
Operating Transfers in - General Fund	6,134,297.21		6,134,297.21	6,085,912.06	(48,385.15)
Total Other Financing Sources	6,280,551.21	-	6,280,551.21	6,232,166.06	(48,385.15)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(757.67)	-	(757.67)	(455.50)	302.17
Fund Balances, July 1	757.67	-	757.67	757.67	-
Fund Balances, June 30	(0.00)	-	(0.00)	302.17	302.17

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

<u>School - Millville Senior High</u>	<u>Original Budget</u>	<u>Budget Modifications / Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
EXPENDITURES:					
Current Expense:					
Regular Programs - Instruction					
Grades 9-12 - Salaries of Teachers	\$ 3,921,794.64	-	\$ 3,921,794.64	\$ 3,920,737.83	\$ 1,056.81
Purchased Technical Services	394.00		394.00	394.00	
Other Purchased Services (400-500 Series)	26,594.40		26,594.40	26,412.24	182.16
General Supplies	211,412.97		211,412.97	210,343.39	1,069.58
Textbooks	14,599.00		14,599.00	14,443.16	155.84
Other Objects	4,625.00		4,625.00	3,585.00	1,040.00
Total Regular Programs - Instruction	4,179,420.01	-	4,179,420.01	4,175,915.62	3,504.39
Special Education Instruction - Behavioral Disabilities					
Salaries of Teachers	64,951.00		64,951.00	64,951.00	
Textbooks					
Total Behavioral Disabilities	64,951.00	-	64,951.00	64,951.00	-
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	732,709.00		732,709.00	731,388.96	1,320.04
Other Salaries for Instruction	20,580.00		20,580.00	19,492.00	1,088.00
General Supplies	13,443.00		13,443.00	13,347.31	95.69
Total Resource Room / Resource Center	766,732.00	-	766,732.00	764,228.27	2,503.73
Total Special Education - Instruction	831,683.00	-	831,683.00	829,179.27	2,503.73
Basic Skills / Remedial - Instruction					
Salaries of Teachers	311,830.00		311,830.00	311,829.99	0.01
Total Basic Skills / Remedial - Instruction	311,830.00	-	311,830.00	311,829.99	0.01

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Millville Senior High					
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Bilingual Education - Instruction	\$ 25,927.43	\$ -	\$ 25,927.43	\$ 25,921.03	\$ 6.40
Salaries of Teachers	721.00		721.00	666.52	54.48
General Supplies					
Other Objects					
Total Bilingual Education - Instruction	26,648.43	-	26,648.43	26,587.55	60.88
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	104,527.00	-	104,527.00	97,761.70	6,765.30
Purchased Services (300-500 Series)	20,711.22	-	20,711.22	20,343.48	367.74
Supplies and Materials	3,507.00	-	3,507.00	3,507.00	
Other Objects	1,588.00	-	1,588.00		1,588.00
Total School - Sponsored Cocurricular / Extra Activities - Instruction	130,333.22		130,333.22	121,612.18	8,721.04
School - Sponsored Athletics - Instruction					
Salaries	341,285.10		341,285.10	341,285.10	
Purchased Services (300-500 Series)	310,011.48		310,011.48	275,747.35	34,264.13
Supplies and Materials	54,786.89		54,786.89	49,285.01	5,501.88
Other Objects	18,662.00		18,662.00	18,662.00	
Total School - Sponsored Athletics - Instruction	724,745.47	-	724,745.47	684,979.46	39,766.01
Undistributed Expenditures - Attendance and Social Work					
Salaries	82,162.57		82,162.57	82,161.80	0.77
Salaries of Drop-Out Prevention Officer/Coordinator	67,428.43		67,428.43	67,427.48	0.95
Other Purchased Services (400-500 Series)	2,492.00		2,492.00	2,491.11	0.89
Supplies and Materials	2,320.00		2,320.00	2,319.76	0.24
Other Objects					
Total Undistributed Expenditures - Attendance and Social Work	154,403.00	-	154,403.00	154,400.15	2.85

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Millville Senior High					
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Undistributed Expenditures - Health Services					
Salaries	\$ 157,875.00	\$ -	\$ 157,875.00	\$ 156,879.90	\$ 995.10
Salaries of Social Services Coordinators	40,300.00	-	40,300.00	39,840.00	460.00
Purchased Professional and Technical Services	456.00	-	456.00	132.25	323.75
Other Purchased Services (400-500 Series)	3,865.00	-	3,865.00	3,518.83	346.17
Supplies and Materials	453.00	-	453.00	297.00	156.00
Other Objects					
Total Undistributed Expenditures - Health Services	202,949.00	-	202,949.00	200,667.98	2,281.02
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	382,488.00	-	382,488.00	382,488.00	
Salaries of Secretarial and Clerical Assistants	86,986.00	-	86,986.00	86,985.31	0.69
Other Salaries					
Purchased Professional - Educational Services					
Other Purchased Professional and Technical Services	4,087.00	-	4,087.00	4,086.57	0.43
Other Purchased Services (400-500 Series)	2,569.00	-	2,569.00	2,568.87	0.13
Supplies and Materials	34.00	-	34.00		34.00
Other Objects					
Total Undistributed Expenditures - Guidance	476,164.00	-	476,164.00	476,128.75	35.25
Undistributed Expenditures - Improvement of Instruction Services					
Salaries of Supervisor of Instruction					
Salaries of Other Professional Staff	73,899.70	-	73,899.70	73,899.68	0.02
Other Purchased Services (400-500 Series)	4,798.00	-	4,798.00	4,797.99	0.01
Total Undistributed Expenditures - Improvement of Instruction Services	78,697.70	-	78,697.70	78,697.67	0.03
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	109,904.00		109,904.00	108,867.00	1,037.00
Salaries of Technology Coordinators	22,553.00		22,553.00	19,539.61	3,013.39
Other Purchased Services (400-500 Series)	2,748.92		2,748.92	2,748.92	
Supplies and Materials	14,583.00		14,583.00	14,575.22	7.78
Total Undistributed Expenditures - Educational Media Services / School Library	149,788.92	-	149,788.92	145,730.75	4,058.17

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Millville Senior High EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Undistributed Expenditures - Instructional Staff Training Services	\$ 4,785.00		\$ 4,785.00		\$ 4,785.00
Other Purchased Professional and Technical Services					
Total Undistributed Expenditures - Instructional Staff Training Services	4,785.00	-	4,785.00	-	4,785.00
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	437,216.78		437,216.78	437,216.78	
Salaries of Other Professional Staff	206,259.30		206,259.30	206,259.20	0.10
Salaries of Secretarial and Clerical Assistants	175,490.00		175,490.00	174,902.00	588.00
Other Purchased Services (400-500 Series)	68,220.97		68,220.97	62,175.04	6,045.93
Supplies and Materials	23,247.00		23,247.00	19,245.87	4,001.13
Other Objects	4,676.00		4,676.00	1,009.00	3,667.00
Total Undistributed Expenditures - Support Services - School Administration	915,110.05	-	915,110.05	900,807.89	14,302.16
Undistributed Expenditures - Security					
Salaries	181,638.00		181,638.00	181,637.12	0.88
General Supplies	9,660.00		9,660.00	9,609.16	50.84
Total Undistributed Expenditures - Security	191,298.00		191,298.00	191,246.28	51.72
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	191,298.00	-	191,298.00	191,246.28	51.72
Undistributed Expenditures - Student Transportation Services					
Contracted Services - (Other than Between Home and School) - Vendors	51,647.00		51,647.00	50,657.55	989.45
Total Undistributed Expenditures - Student Transportation Services	51,647.00	-	51,647.00	50,657.55	989.45

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Millville Senior High	\$ 2,139,695.09	-	\$ 2,139,695.09	\$ 2,139,695.09	\$ -
EXPENDITURES (CONT'D):					
Unallocated Benefits - Employee Benefits	2,139,695.09	-	2,139,695.09	2,139,695.09	-
Health Benefits	4,364,537.76	-	4,364,537.76	4,338,032.11	26,505.65
Total Personal Services - Employee Benefits	10,569,197.89	-	10,569,197.89	10,488,136.18	81,061.71
Total Undistributed Expenditures					
Total General Current Expense					
Capital Outlay:					
Instructional Equipment	4,316.65	-	4,316.65	4,265.24	51.41
Grades 9-12	13,932.00	-	13,932.00	13,931.98	0.02
Undistributed Expenditures - Non-Instructional Services	18,248.65	-	18,248.65	18,197.22	51.43
Total Equipment	18,248.65	-	18,248.65	18,197.22	51.43
Total Capital Outlay	10,587,446.54	-	10,587,446.54	10,506,333.40	81,113.14
Total Millville Senior High School Based Expenditures					
Other Financing Sources					
Operating Transfers:					
Contribution to Whole School Reform - Special Revenue Fund	191,871.00	-	191,871.00	191,871.00	-
Operating Transfers in - General Fund	10,391,222.47	-	10,391,222.47	10,341,833.6	(49,388.91)
Total Other Financing Sources	10,583,093.47	-	10,583,093.47	10,533,704.56	(49,388.91)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(4,353.07)	-	(4,353.07)	27,371.16	31,724.23
Fund Balances, July 1	4,353.07	-	4,353.07	4,353.07	-
Fund Balances, June 30	(0.00)	-	(0.00)	\$ 31,724.23	\$ 31,724.23

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

<u>School - Mount Pleasant</u>	<u>Original Budget</u>	<u>Budget Modifications / Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
EXPENDITURES:					
Current Expense:					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 122,845.69	-	\$ 122,845.69	\$ 122,738.19	\$ 107.50
Grades 1-5 - Salaries of Teachers	789,586.90		789,586.90	788,645.39	941.51
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	75,498.99		75,498.99	75,050.99	448.00
Purchased Professional - Educational Services	950.00		950.00	60.00	890.00
Other Purchased Services (400-500 Series)	10,821.00		10,821.00	6,810.04	4,010.96
General Supplies	106,014.62		106,014.62	103,781.91	2,232.71
Textbooks	16,315.00		16,315.00	16,314.24	0.76
Other Objects	2,046.00		2,046.00	1,586.50	459.50
Total Regular Programs - Instruction	1,124,078.20	-	1,124,078.20	1,114,987.26	9,090.94
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	51,148.00		51,148.00	50,801.00	347.00
General Supplies	1,055.00		1,055.00	1,004.21	50.79
Textbooks					
Other Objects					
Total Resource Room / Resource Center	52,203.00	-	52,203.00	51,805.21	397.79
Total Special Education - Instruction	52,203.00	-	52,203.00	51,805.21	397.79
Basic Skills / Remedial - Instruction					
Salaries of Teachers	183,985.50		183,985.50	183,985.50	
General Supplies	957.00		957.00	715.33	241.67
Total Basic Skills / Remedial - Instruction	184,942.50	-	184,942.50	184,700.83	241.67

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

<u>School - Mount Pleasant</u>	<u>Original Budget</u>	<u>Budget Modifications / Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
EXPENDITURES (CONTD):					
School - Sponsored Cocurricular / Extra Activities - Instruction Salaries	\$ 6,329.00	-	\$ 6,329.00	\$ 5,690.00	\$ 639.00
School - Sponsored Cocurricular / Extra Activities - Instruction	6,329.00		6,329.00	5,690.00	639.00
Undistributed Expenditures - Attendance and Social Work					
Salaries of Family Support Teams	77,338.00		77,338.00	76,430.00	908.00
Supplies and Materials	374.00		374.00	356.57	17.43
Other Objects					
Total Undistributed Expenditures - Attendance and Social Work	77,712.00	-	77,712.00	76,786.57	925.43
Undistributed Expenditures - Health Services					
Salaries	78,305.00		78,305.00	78,124.89	180.11
Other Purchased Services (400-500 Series)	183.00		183.00	182.20	0.80
Supplies and Materials	4,057.35		4,057.35	4,057.35	
Total Undistributed Expenditures - Health Services	82,545.35	-	82,545.35	82,364.44	180.91
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	94,381.00		94,381.00	94,381.00	
Other Purchased Services (400-500 Series)	200.00		200.00		200.00
Supplies and Materials	700.00		700.00	613.69	86.31
Other Objects	375.00		375.00		375.00
Total Undistributed Expenditures - Guidance	95,656.00	-	95,656.00	94,994.69	661.31

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

School - Mount Pleasant	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Undistributed Expenditures - Improvement of Instruction Services					
Salaries of Facilitators, Math & Literacy Coaches	\$ 81,082.00	\$ -	\$ 81,082.00	\$ 80,130.00	\$ 952.00
Supplies and Materials	420.00		420.00	351.29	68.71
Other Objects					
Total Undistributed Expenditures - Improvement of Instruction Services	81,502.00	-	81,502.00	80,481.29	1,020.71
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	71,250.00		71,250.00	71,230.03	19.97
Salaries of Technology Coordinators	16,952.00		16,952.00	16,332.94	619.06
Purchased Professional and Technical Services	2,725.00		2,725.00	2,715.75	9.25
Supplies and Materials	4,200.00		4,200.00	4,061.52	138.48
Other Objects	26.00		26.00		26.00
Total Undistributed Expenditures - Educational Media Services / School Library	95,153.00	-	95,153.00	94,340.24	812.76
Undistributed Expenditures - Instructional Staff Training Services					
Other Purchased Services (400-500 Series)	1,050.00		1,050.00	426.26	623.74
Other Objects					
Total Undistributed Expenditures - Instructional Staff Training Services	1,050.00	-	1,050.00	426.26	623.74
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	136,977.00		136,977.00	136,717.04	259.96
Salaries of Secretarial and Clerical Assistants	80,748.00		80,748.00	80,556.00	192.00
Purchased Professional and Technical Services	170.00		170.00	170.00	0.00
Other Purchased Services (400-500 Series)	6,265.13		6,265.13	5,456.21	808.92
Supplies and Materials	2,672.00		2,672.00	2,649.56	22.44
Other Objects	1,670.00		1,670.00	267.00	1,403.00
Total Undistributed Expenditures - Support Services - School Administration	228,502.13	-	228,502.13	225,645.81	2,856.32

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

School - Mount Pleasant	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONTD):					
Undistributed Expenditures - Security	2,025.00	-	2,025.00	1,974.60	50.40
Salaries					
General Supplies	-	-	-	-	-
Total Undistributed Expenditures - Security	2,025.00		2,025.00	1,974.60	50.40
Undistributed Expenditures - Student Transportation Services					
Contracted Services - (Other than Between Home and School) - Vendors	6,000.00	-	6,000.00	4,120.00	1,880.00
Total Undistributed Expenditures - Student Transportation Services	6,000.00		6,000.00	4,120.00	1,880.00
Unallocated Benefits - Employee Benefits					
Health Benefits	506,279.00	-	506,279.00	491,282.48	14,996.52
Total Unallocated Benefits - Employee Benefits	506,279.00		506,279.00	491,282.48	14,996.52
Total Personal Services - Employee Benefits					
Total Undistributed Expenditures	1,176,424.48	-	1,176,424.48	1,152,416.38	24,008.10
Total General Current Expense	2,543,977.18		2,543,977.18	2,509,599.68	34,377.50

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

<u>School - Mount Pleasant</u>	<u>Original Budget</u>	<u>Budget Modifications / Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Capital Outlay:					
Equipment					
Grades 1-5	\$ 3,310.00	-	\$ 3,310.00	\$ 2,202.65	\$ 1,107.35
Undistributed Expenditures - Non-Instructional Services	2,084.00	-	2,084.00	2,084.00	-
Total Equipment	5,394.00	-	5,394.00	4,286.65	1,107.35
Total Capital Outlay	5,394.00	-	5,394.00	4,286.65	1,107.35
Total Mount Pleasant School Based Expenditures	2,549,371.18	-	2,549,371.18	2,513,886.33	35,484.85
Other Financing Sources					
Operating Transfers:					
Contribution to Whole School Reform - Special Revenue Fund	40,046.00		40,046.00	40,046.00	
Operating Transfers in - General Fund	2,508,496.26	-	2,508,496.26	2,473,193.58	(35,302.68)
Total Other Financing Sources	2,548,542.26	-	2,548,542.26	2,513,239.58	(35,302.68)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(828.92)	-	(828.92)	(646.75)	182.17
Fund Balances, July 1	828.92	-	828.92	828.92	-
Fund Balances, June 30	\$ 0.00	-	\$ 0.00	\$ 182.17	\$ 182.17

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

<u>School - R.D. Wood</u>	<u>Original Budget</u>	<u>Budget Modifications / Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
EXPENDITURES:					
Current Expense:					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 131,561.00	-	\$ 131,561.00	\$ 129,001.00	2,560.00
Grades 1-5 - Salaries of Teachers	749,266.37		749,266.37	748,932.78	333.59
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	95,576.50		95,576.50	95,294.03	282.47
Purchased Professional - Educational Services	560.00		560.00		560.00
Other Purchased Services (400-500 Series)	7,994.52		7,994.52	7,994.52	
General Supplies	97,748.66		97,748.66	92,564.32	5,184.34
Textbooks	23,300.00		23,300.00	23,259.52	40.48
Other Objects	1,825.00		1,825.00	360.00	1,465.00
Total Regular Programs - Instruction	1,107,832.05	-	1,107,832.05	1,097,406.17	10,425.88
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	143,367.37		143,367.37	143,367.10	0.27
General Supplies	920.00		920.00	562.80	357.20
Other Objects					
Total Resource Room / Resource Center	144,287.37	-	144,287.37	143,929.90	357.47
Total Special Education - Instruction	144,287.37	-	144,287.37	143,929.90	357.47
Basic Skills / Remedial - Instruction					
Salaries of Teachers	285,141.00		285,141.00	284,941.00	200.00
General Supplies	929.00		929.00	668.16	260.84
Total Basic Skills / Remedial - Instruction	286,070.00	-	286,070.00	285,609.16	460.84

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - R.D. Wood					
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
School - Sponsored Cocurricular / Extra Activities - Instruction	\$ 6,945.00	-	\$ 6,945.00	\$ 5,636.00	\$ 1,309.00
Salaries					
Supplies and Materials					
Total School - Sponsored Cocurricular / Extra Activities - Instruction	6,945.00		6,945.00	5,636.00	1,309.00
School - Sponsored Athletics - Instruction	1,800.00		1,800.00	1,745.00	55.00
Salaries					
Supplies and Materials					
Total School - Sponsored Athletics - Instruction	1,800.00	-	1,800.00	1,745.00	55.00
Undistributed Expenditures - Attendance and Social Work					
Salaries of Family Support Teams	500.00		500.00		500.00
Supplies and Materials					
Total Undistributed Expenditures - Attendance and Social Work	500.00	-	500.00	-	500.00
Undistributed Expenditures - Health Services					
Salaries	77,274.00		77,274.00	76,299.88	974.12
Other Purchased Services (400-500 Series)	958.00		958.00	132.25	825.75
Supplies and Materials	1,392.54		1,392.54	1,392.54	
Total Undistributed Expenditures - Health Services	79,624.54	-	79,624.54	77,824.67	1,799.87
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	93,381.00		93,381.00	93,381.00	
Supplies and Materials	564.00		564.00	143.60	420.40
Other Objects					
Total Undistributed Expenditures - Guidance	93,945.00	-	93,945.00	93,524.60	420.40

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

School - R.D. Wood	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Undistributed Expenditures - Educational Media Services / School Library	\$ 25,468.00	\$ -	\$ 25,468.00	\$ 25,275.40	\$ 192.60
Salaries	17,607.00		17,607.00	12,392.90	5,214.10
Salaries of Technology Coordinators	371.00		371.00	209.00	162.00
Purchased Professional and Technical Services	2,288.00		2,288.00	1,077.32	1,210.68
Other Purchased Services (400-500 Series)					
Supplies and Materials					
Total Undistributed Expenditures - Educational Media Services / School Library	45,734.00	-	45,734.00	38,954.62	6,779.38
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	126,837.00		126,837.00	126,836.95	0.05
Salaries of Secretarial and Clerical Assistants	57,632.00		57,632.00	57,215.00	417.00
Other Purchased Services (400-500 Series)	10,511.68		10,511.68	6,897.10	3,614.58
Supplies and Materials	9,884.32		9,884.32	5,914.17	3,970.15
Other Objects	1,480.00		1,480.00	825.00	655.00
Total Undistributed Expenditures - Support Services - School Administration	206,345.00	-	206,345.00	197,688.22	8,656.78
Undistributed Expenditures - Security					
Salaries	32,441.00		32,441.00	32,313.00	128.00
General Supplies	260.00		260.00	237.00	23.00
Total Undistributed Expenditures - Security	32,701.00		32,701.00	32,550.00	151.00

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

<u>School - R.D. Wood</u>	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	\$ 32,701.00	-	\$ 32,701.00	\$ 32,550.00	\$ 151.00
Undistributed Expenditures - Student Transportation Services					
Contracted Services - (Other than Between Home and School) - Vendors	4,674.00	-	4,674.00	4,070.00	604.00
Total Undistributed Expenditures - Student Transportation Services	4,674.00	-	4,674.00	4,070.00	604.00
Unallocated Benefits - Employee Benefits					
Health Benefits	534,798.66	-	534,798.66	504,219.45	30,579.21
Total Unallocated Benefits - Employee Benefits	534,798.66	-	534,798.66	504,219.45	30,579.21
Total Personal Services - Employee Benefits	534,798.66	-	534,798.66	504,219.45	30,579.21
Total Undistributed Expenditures	998,322.20	-	998,322.20	948,831.56	49,490.64
Total General Current Expense	2,545,256.62	-	2,545,256.62	2,483,157.79	62,098.83
Total R.D. Wood School Based Expenditures	2,545,256.62	-	2,545,256.62	2,483,157.79	62,098.83

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - R.D. Wood					
Other Financing Sources					
Operating Transfers:					
Operating Transfers In - Special Revenue Fund	\$ 76,610.00	\$ -	\$ 76,610.00	\$ 76,610.00	\$ -
Operating Transfers in - General Fund	2,468,329.00	-	2,468,329.00	2,406,230.17	(62,098.83)
Total Other Financing Sources	2,544,939.00	-	2,544,939.00	2,482,840.17	(62,098.83)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(317.62)	-	(317.62)	(317.62)	(0.00)
Fund Balances, July 1	317.62	-	317.62	317.62	-
Fund Balances, June 30	(0.00)	\$ -	(0.00)	(0.00)	(0.00)

MILLVILLE BOARD OF EDUCATION

Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

<u>School - Rieck Avenue</u>	<u>Original Budget</u>	<u>Budget Modifications / Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
EXPENDITURES:					
Current Expense:					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 226,450.00	\$ -	\$ 226,450.00	\$ 226,255.00	\$ 195.00
Grades 1-5 - Salaries of Teachers	1,232,557.44	-	1,232,557.44	1,231,949.96	607.48
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	117,561.00		117,561.00	109,906.39	7,654.61
Purchased Professional - Educational Services	10,705.08		10,705.08	9,977.08	728.00
Other Purchased Services (400-500 Series)	121,240.76		121,240.76	119,868.40	1,372.36
General Supplies	26,552.00		26,552.00	25,860.80	691.20
Textbooks	180.00		180.00	180.00	
Other Objects					
Total Regular Programs - Instruction	1,735,246.28	-	1,735,246.28	1,723,997.63	11,248.65
Special Education Instruction - Learning and / or Language Disabilities					
Salaries of Teachers	201,940.00		201,940.00	201,940.00	
Other Salaries for Instruction	113,975.00		113,975.00	91,163.50	22,811.50
General Supplies	10,965.00		10,965.00	10,278.92	686.08
Other Objects					
Total Learning and / or Language Disabilities	326,880.00	-	326,880.00	303,382.42	23,497.58
Special Education Instruction - Multiple Disabilities					
Salaries of Teachers	55,054.74		55,054.74	54,974.74	80.00
Other Salaries for Instruction	47,410.02		47,410.02	47,410.02	
General Supplies	1,529.00		1,529.00	892.34	636.66
Other Objects					
Total Multiple Disabilities	103,993.76	-	103,993.76	103,277.10	716.66
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	114,215.00		114,215.00	74,730.00	39,485.00
Other Salaries for Instruction	334.00		334.00		334.00
General Supplies	2,854.00		2,854.00	2,819.09	34.91
Other Objects					
Total Resource Room / Resource Center	117,403.00	-	117,403.00	77,549.09	39,853.91
Total Special Education - Instruction	548,276.76	-	548,276.76	484,208.61	64,068.15
Basic Skills / Remedial - Instruction					
Salaries of Teachers	348,362.00		348,362.00	323,787.18	24,574.82
General Supplies	2,935.00		2,935.00	2,887.31	47.69
Textbooks					
Total Basic Skills / Remedial - Instruction	351,297.00	-	351,297.00	326,674.49	24,622.51

MILLVILLE BOARD OF EDUCATION

Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

<u>School - Rieck Avenue</u>	<u>Original Budget</u>	<u>Budget Modifications / Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
EXPENDITURES (CONTD):					
Current Expense (Cont'd):					
Bilingual Education - Instruction	\$ 238,400.83	\$ -	\$ 238,400.83	\$ 238,400.83	\$ -
Salaries of Teachers	51,993.05		51,993.05	44,975.83	7,017.22
Other Salaries for Instruction	6,635.00		6,635.00	5,667.11	967.89
General Supplies					
Other Objects					
Total Bilingual Education - Instruction	297,028.88	-	297,028.88	289,043.77	7,985.11
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	6,433.00		6,433.00	4,088.00	2,345.00
Purchased Services (300-500 Series)	335.00		335.00		335.00
Supplies and Materials	180.00		180.00	175.09	4.91
Total School - Sponsored Cocurricular / Extra Activities - Instruction	6,948.00		6,948.00	4,263.09	2,684.91
School - Sponsored Athletics - Instruction					
Salaries	6,107.50		6,107.50	6,107.50	
Total School - Sponsored Athletics - Instruction	6,107.50	-	6,107.50	6,107.50	-
Undistributed Expenditures - Attendance and Social Work					
Salaries	109,218.00		109,218.00	109,218.00	
Supplies and Materials	1,013.00		1,013.00	717.47	295.53
Total Undistributed Expenditures - Attendance and Social Work	110,231.00	-	110,231.00	109,935.47	295.53

MILLVILLE BOARD OF EDUCATION

Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

	<u>Original Budget</u>	<u>Budget Modifications / Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
School - Rieck Avenue					
EXPENDITURES (CONTD):					
Current Expense (Cont'd):					
Undistributed Expenditures - Health Services					
Salaries	\$ 74,680.00	\$ -	\$ 74,680.00	\$ 74,224.89	\$ 455.11
Other Purchased Services (400-500 Series)	1,068.00	-	1,068.00	132.25	935.75
Supplies and Materials	2,332.00	-	2,332.00	2,328.27	3.73
Total Undistributed Expenditures - Health Services	78,080.00	-	78,080.00	76,685.41	1,394.59
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	94,781.00	-	94,781.00	94,781.00	
Supplies and Materials	354.00	-	354.00	318.32	35.68
Other Objects					
Total Undistributed Expenditures - Guidance	95,135.00	-	95,135.00	95,099.32	35.68
Undistributed Expenditures - Improvement of Instruction Services					
Salaries of Facilitators, Math & Literacy Coaches	62,714.00		62,714.00	62,713.94	0.06
Other Purchased Services (400-500 Series)	589.00		589.00	206.64	382.36
Supplies and Materials	1,610.00		1,610.00	1,604.16	5.84
Total Undistributed Expenditures - Improvement of Instruction Services	64,913.00	-	64,913.00	64,524.74	388.26
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	52,889.00		52,889.00	52,140.96	748.04
Salaries of Technology Coordinators	16,914.00		16,914.00	16,828.04	85.96
Supplies and Materials	3,649.00		3,649.00	3,643.99	5.01
Total Undistributed Expenditures - Educational Media Services / School Library	73,452.00	-	73,452.00	72,612.99	839.01

MILLVILLE BOARD OF EDUCATION

Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

School - Rieck Avenue	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONTD):					
Current Expense (Cont'd):					
Undistributed Expenditures - Instructional Staff Training Services	\$ 416.00	\$ -	\$ 416.00		\$ 416.00
Other Purchased Services (400-500 Series)	500.00		500.00		500.00
Supplies and Materials					
Total Undistributed Expenditures - Instructional Staff Training Services	916.00	-	916.00	-	916.00
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	222,446.00		222,446.00	222,446.00	
Salaries of Secretarial and Clerical Assistants	86,879.52		86,879.52	86,789.52	90.00
Other Salaries					
Purchased Professional and Technical Services	2,040.00		2,040.00	1,291.56	748.44
Other Purchased Services (400-500 Series)	17,561.70		17,561.70	16,985.44	576.26
Supplies and Materials	11,004.00		11,004.00	11,002.11	1.89
Other Objects	2,597.00		2,597.00		2,597.00
Total Undistributed Expenditures - Support Services - School Administration	342,528.22	-	342,528.22	338,514.63	4,013.59
Undistributed Expenditures - Security					
Salaries	4,853.00		4,853.00	4,600.50	252.50
General Supplies	2,980.00		2,980.00	82.00	2,898.00
Total Undistributed Expenditures - Security	7,833.00		7,833.00	4,682.50	3,150.50
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	7,833.00	-	7,833.00	4,682.50	3,150.50
Undistributed Expenditures - Student Transportation Services					
Contracted Services - (Other than Between Home and School) - Vendors	10,570.00		10,570.00	6,245.00	4,325.00
Total Undistributed Expenditures - Student Transportation Services	10,570.00	-	10,570.00	6,245.00	4,325.00

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

School - Rieck Avenue	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONTD):					
Unallocated Benefits - Employee Benefits	\$ 1,178,107.06	\$ -	\$ 1,178,107.06	\$ 1,178,107.06	\$ -
Health Benefits					
Total Unallocated Benefits - Employee Benefits	1,178,107.06	-	1,178,107.06	1,178,107.06	-
Total Personal Services - Employee Benefits	1,178,107.06	-	1,178,107.06	1,178,107.06	-
Total Undistributed Expenditures	1,961,765.28	-	1,961,765.28	1,946,407.12	15,358.16
Total General Current Expense	4,906,669.70	-	4,906,669.70	4,780,702.21	125,967.49
Capital Outlay:					
Equipment					
Grades 1-5	3,206.00		3,206.00	2,249.00	957.00
Undistributed Expenditures - Non-Instructional Services					
Total Equipment	3,206.00	-	3,206.00	2,249.00	957.00
Total Capital Outlay	3,206.00	-	3,206.00	2,249.00	957.00
Total Rieck Avenue School Based Expenditures	4,909,875.70	-	4,909,875.70	4,782,951.21	126,924.49
Other Financing Sources					
Operating Transfers:					
Contribution to Whole School Reform - Special Revenue Fund	90,190.00		90,190.00	90,190.00	-
Operating Transfers in - General Fund	4,819,201.25		4,819,201.25	4,692,548.93	(126,652.32)
Total Other Financing Sources	4,909,391.25	-	4,909,391.25	4,782,738.93	(126,652.32)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(484.45)	-	(484.45)	(212.28)	272.17
Fund Balances, July 1	484.45	-	484.45	484.45	-
Fund Balances, June 30	(0.00)	\$ -	(0.00)	\$ 272.17	\$ 272.17

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

<u>School - Silver Run</u>	<u>Original Budget</u>	<u>Budget Modifications / Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
EXPENDITURES:					
Current Expense:					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 269,851.44	\$ -	\$ 269,851.44	\$ 228,514.92	\$ 41,336.52
Grades 1-5 - Salaries of Teachers	1,521,608.45		1,521,608.45	1,521,608.45	
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	145,521.49		145,521.49	123,143.00	22,378.49
Purchased Professional - Educational Services	900.00		900.00	900.00	900.00
Other Purchased Services (400-500 Series)	18,585.00		18,585.00	15,551.61	3,033.39
General Supplies	112,791.00		112,791.00	90,640.25	22,150.75
Textbooks	34,010.00		34,010.00	34,009.47	0.53
Other Objects	360.00		360.00	360.00	360.00
Total Regular Programs - Instruction	<u>2,103,627.38</u>	<u>-</u>	<u>2,103,627.38</u>	<u>2,013,467.70</u>	<u>90,159.68</u>
Special Education Instruction - Multiple Disabilities					
Salaries of Teachers	77,810.00		77,810.00	77,810.00	
Other Salaries for Instruction	28,310.00		28,310.00	28,192.00	118.00
Other Purchased Services (400-500 Series)					
General Supplies	850.00		850.00	842.67	7.33
Textbooks					
Other Objects					
Total Multiple Disabilities	<u>106,970.00</u>	<u>-</u>	<u>106,970.00</u>	<u>106,844.67</u>	<u>125.33</u>

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

<u>School - Silver Run</u>	<u>Original Budget</u>	<u>Budget Modifications / Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Special Education Instruction - Resource Room / Resource Center	\$ 257,887.00	-	\$ 257,887.00	\$ 249,709.35	\$ 8,177.65
Salaries of Teachers	1,450.00		1,450.00	1,259.75	190.25
General Supplies					
Total Resource Room / Resource Center	259,337.00	-	259,337.00	250,969.10	8,367.90
Special Education Instruction - Autism					
Salaries of Teachers	118,562.00		118,562.00	118,402.00	160.00
Other Salaries for Instruction	241,390.89		241,390.89	241,390.89	
General Supplies	2,901.00		2,901.00	2,443.17	457.83
Total Special Education Instruction - Autism	362,853.89	-	362,853.89	362,236.06	617.83
Total Special Education - Instruction	729,160.89	-	729,160.89	720,049.83	9,111.06
Basic Skills / Remedial - Instruction					
Salaries of Teachers	318,110.50		318,110.50	317,700.50	410.00
General Supplies	950.00		950.00	799.39	150.61
Textbooks					
Total Basic Skills / Remedial - Instruction	319,060.50	-	319,060.50	318,499.89	560.61
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	7,953.00		7,953.00	7,205.00	748.00
Supplies and Materials					
Total School - Sponsored Cocurricular / Extra Activities - Instruction	7,953.00	-	7,953.00	7,205.00	748.00

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

<u>School - Silver Run</u>	<u>Original Budget</u>	<u>Budget Modifications / Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Undistributed Expenditures - Health Services					
Salaries	\$ 50,271.60	\$ -	\$ 50,271.60	\$ 50,271.60	\$ -
Other Purchased Services (400-500 Series)	591.00		591.00	196.25	394.75
Supplies and Materials	2,447.04		2,447.04	2,447.04	
Total Undistributed Expenditures - Health Services	53,309.64	-	53,309.64	52,914.89	394.75
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	182,248.00	-	182,248.00	182,248.00	
Supplies and Materials	380.49		380.49	365.24	15.25
Total Undistributed Expenditures - Guidance	182,628.49	-	182,628.49	182,613.24	15.25
Undistributed Expenditures - Improvement of Instruction Services					
Salaries of Facilitators, Math & Literacy Coaches	50,851.00	-	50,851.00	50,851.00	
Other Purchased Services (400-500 Series)	50.00	-	50.00		50.00
Supplies and Materials					
Total Undistributed Expenditures - Improvement of Instruction Services	50,901.00	-	50,901.00	50,851.00	50.00
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	21,779.39		21,779.39	21,609.39	170.00
Salaries of Technology Coordinators	30,996.84		30,996.84	30,996.84	
Purchased Professional and Technical Services	1,250.00		1,250.00		1,250.00
Supplies and Materials	5,900.00		5,900.00	5,612.96	287.04
Total Undistributed Expenditures - Educational Media Services / School Library	59,926.23	-	59,926.23	58,219.19	1,707.04

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

<u>School - Silver Run</u>	<u>Original</u>	<u>Budget</u>	<u>Modifications /</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
<u>EXPENDITURES (CONT'D):</u>			<u>Transfers</u>	<u>Budget</u>		<u>Final to Actual</u>
Current Expense (Cont'd):						
Undistributed Expenditures - Instructional Staff Training Services	\$ 3,977.00	\$ -	\$ -	3,977.00	\$ -	3,977.00
Purchased Professional - Educational Services	1,102.00			1,102.00	651.73	450.27
Other Purchased Services (400-500 Series)	506.00			506.00		506.00
Supplies and Materials						
Total Undistributed Expenditures - Instructional Staff Training Services	5,585.00		-	5,585.00	651.73	4,933.27
Undistributed Expenditures - Support Services - School Administration						
Salaries of Principals / Assistant Principals	212,438.00			212,438.00	210,468.25	1,969.75
Salaries of Other Professional Staff						
Salaries of Secretarial and Clerical Assistants	120,324.00			120,324.00	120,224.00	100.00
Other Salaries						
Other Purchased Services (400-500 Series)	17,560.00			17,560.00	10,112.89	7,447.11
Supplies and Materials	7,733.00			7,733.00	6,731.99	1,001.01
Other Objects	2,788.00			2,788.00		2,788.00
Total Undistributed Expenditures - Support Services - School Administration	360,843.00		-	360,843.00	347,537.13	13,305.87
Undistributed Expenditures - Security						
Salaries	21,468.00			21,468.00	21,468.00	
General Supplies	69.00			69.00	69.00	
Total Undistributed Expenditures - Security	21,537.00			21,537.00	21,537.00	
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	21,537.00			21,537.00	21,537.00	
Undistributed Expenditures - Student Transportation Services						
Contracted Services - (Other than Between Home and School) - Vendors	10,800.00			10,800.00	8,980.00	1,820.00
Total Undistributed Expenditures - Student Transportation Services	10,800.00		-	10,800.00	8,980.00	1,820.00

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2016

<u>School - Silver Run</u>	<u>Original Budget</u>	<u>Budget Modifications / Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
EXPENDITURES (CONT'D):					
Unallocated Benefits - Employee Benefits Health Benefits	\$ 1,466,448.00	-	\$ 1,466,448.00	\$ 1,465,612.70	\$ 835.30
Total Unallocated Benefits - Employee Benefits	1,466,448.00	-	1,466,448.00	1,465,612.70	835.30
Total Personal Services - Employee Benefits	1,466,448.00	-	1,466,448.00	1,465,612.70	835.30
Total Undistributed Expenditures	2,211,978.36	-	2,211,978.36	2,188,916.88	23,061.48
Total General Current Expense	5,371,780.13	-	5,371,780.13	5,248,139.30	123,640.83
Total Silver Run School Based Expenditures	5,371,780.13	-	5,371,780.13	5,248,139.30	123,640.83
Other Financing Sources					
Operating Transfers:					
Operating Transfers In - Special Revenue Fund	148,343.00		148,343.00	148,343.00	
Operating Transfers in - General Fund	5,223,437.13		5,223,437.13	5,099,886.30	(123,550.83)
Total Other Financing Sources	5,371,780.13	-	5,371,780.13	5,248,229.30	(123,550.83)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	-	-	-	90.00	90.00
Fund Balances, July 1					
Fund Balances, June 30	-	-	-	90.00	90.00

SPECIAL REVENUE FUND DETAIL STATEMENTS

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

MILLVILLE BOARD OF EDUCATION

Special Revenue Fund
 Combining Schedule of Revenues and Expenditures - Budgetary Basis
 For the Fiscal Year Ended June 30, 2016

	Title I, Part A	Title I, S/A Part A	IDEA Part B Basic	IDEA Preschool	Title II, Part A	Title III	Carl D. Perkins Vocational and Technical Education	Race to the Top	Fresh Fruits and Vegetables
REVENUES:									
Federal Sources	\$ 1,721,500.73	\$ 9,429.02	\$ 1,546,086.28	\$ 30,461.72	\$ 243,093.42	\$ 13,054.58	\$ 52,032.02	\$ 40,731.00	\$ 39,018.55
State Sources									
Local Sources									
Total Revenues	1,721,500.73	9,429.02	1,546,086.28	30,461.72	243,093.42	13,054.58	52,032.02	40,731.00	39,018.55
EXPENDITURES:									
Instruction:									
Salaries of Teachers	200,741.00		474,153.76	24,365.72	159,887.39	-			
Other Salaries for Instruction			312,915.15						
Other Salaries			42,142.00						
Purchased Professional and Technical Services			22,428.17						
Purchased Professional - Educational Services			41,000.00						
Tuition									
Other Purchased Services (400-500 series)	219,742.56	9,429.02	62,350.64			11,646.38	31,767.68		39,018.55
General Supplies	5,615.00		699.50						
Other Objects									
Total Instruction	426,098.56	9,429.02	955,689.22	24,365.72	159,887.39	11,646.38	31,767.68	-	39,018.55
Support Services:									
Salaries of Supervisors of Instruction			176,909.00						
Salaries of Other Professional Staff			11,085.40				900.54		
Salaries of Secretarial and Clerical Assistants			23,774.44				3,030.00		
Other Salaries	30,899.91				14,895.00				
Salaries - Family Liaison Preschool									
Salaries - Master Teachers									
Personal Services - Employee Benefits	94,328.00		151,287.25	6,096.00	39,533.00		231.80		
Purchased Educational Services-Contracted Pre-K									
Purchased Educational Services-Head Start									
Purchased Professional - Educational Services					18,435.95				
Other Purchased Professional Services			221,661.00						
Cleaning, Repair & Maintenance Services									
Rentals									
Purchased Technical Services								34,850.00	
Other Purchased Services (400-500 series)			1,250.00						
Contracted Services - Vendor			4,429.97						
Contracted Services - Grant									
Travel	2,237.49				7,769.00				
Energy	500.00				1,778.08				
Supplies and Materials	536.77				795.00				
Miscellaneous Expenditures									
Total Support Services	128,502.17	-	590,397.06	6,096.00	83,206.03	1,408.20	4,162.34	40,731.00	-
Facilities Acquisition and Construction Services:									
Instructional Equipment							16,102.00		
Non-Instructional Equipment									
Total Facilities Acquisition and Construction Services	-	-	-	-	-	-	16,102.00	-	-
Total Expenditures	554,600.73	9,429.02	1,546,086.28	30,461.72	243,093.42	13,054.58	52,032.02	40,731.00	39,018.55
Other Financing Sources (Uses):									
Transfer from General Fund	(1,166,900.00)								
Contributions to School Based Budgets									
Total Expenditures and Other Financing Sources (Uses)	1,721,500.73	9,429.02	1,546,086.28	30,461.72	243,093.42	13,054.58	52,032.02	40,731.00	39,018.55
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

MILLVILLE BOARD OF EDUCATION

Special Revenue Fund
 Combining Schedule of Revenues and Expenditures - Budgetary Basis
 For the Fiscal Year Ended June 30, 2016

	21st Century	Pre-School Education Aid	State House Grant	School Age Child Care	NJ Partnership Grant	NJ Council for Humanities Grant	Field Trip Transportation Grant	Nutri Bullet Grant	NJSBAIG Safety Grant
REVENUES:									
Federal Sources	\$ 523,870.81	\$ -	\$ -	\$ 88,907.39	\$ -	\$ -	\$ -	\$ -	\$ -
State Sources	97,429.58	8,684,432.70	700.00	-	13,077.84	135.00	720.00	5,222.38	7,105.02
Local Sources	621,300.39	8,684,432.70	700.00	88,907.39	13,077.84	135.00	720.00	5,222.38	7,105.02
Total Revenues									
EXPENDITURES:									
Instruction:									
Salaries of Teachers	108,402.90	2,426,392.76	-	-	-	135.00	-	-	-
Other Salaries for Instruction	56,895.67	1,235,768.89	-	-	-	-	-	-	-
Other Salaries	475.01	2,009.00	-	-	8,500.00	-	-	-	-
Purchased Professional and Technical Services	14,594.00	-	-	4,968.00	-	-	-	-	-
Purchased Professional - Educational Services	-	45,187.41	-	-	-	-	-	-	-
Tuition	-	-	-	-	-	-	-	-	-
Other Purchased Services (400-500 series)	4,210.00	9,291.80	-	6,000.38	-	-	-	5,222.38	7,105.02
General Supplies	32,788.78	47,784.66	-	2,625.00	-	-	-	-	-
Other Objects	10,714.74	19,958.50	-	-	-	-	-	-	-
Total Instruction	228,081.10	3,786,393.02	-	13,593.38	8,500.00	135.00	-	5,222.38	7,105.02
Support Services:									
Salaries of Supervisors of Instruction	13,460.55	239,835.00	-	10,762.50	-	-	-	-	-
Salaries of Other Professional Staff	26,641.90	323,288.56	-	37,597.87	2,177.84	-	-	-	-
Salaries of Secretarial and Clerical Assistants	-	130,589.00	-	-	1,200.00	-	-	-	-
Other Salaries	111,706.98	326,631.48	-	-	-	-	-	-	-
Salaries - Family Liaison Preschool	-	37,624.40	-	-	-	-	-	-	-
Salaries - Master Teachers	-	158,153.61	-	-	-	-	-	-	-
Salaries - Employee Benefits	24,168.69	2,164,516.20	-	8,820.64	-	-	-	-	-
Purchased Educational Services-Contracted Pre-K	-	637,402.01	-	-	-	-	-	-	-
Purchased Educational Services-Head Start	-	123,179.40	-	-	-	-	-	-	-
Purchased Professional - Educational Services	-	14,685.16	-	-	300.00	-	-	-	-
Other Purchased Professional Services	-	-	-	-	-	-	-	-	-
Cleaning, Repair & Maintenance Services	-	97,699.34	-	-	-	-	-	-	-
Rentals	-	8,497.58	-	-	-	-	-	-	-
Purchased Technical Services	70,059.44	-	-	-	700.00	-	-	-	-
Other Purchased Services (400-500 series)	-	-	-	-	-	-	-	-	-
Contracted Services - Vendor	129,385.55	16,620.00	700.00	3,054.00	-	-	720.00	-	-
Contracted Services - Grant	1,968.56	3,298.47	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-
Energy	3,189.62	203,857.50	-	-	200.00	-	-	-	-
Supplies and Materials	12,638.00	75,590.20	-	15,079.00	-	-	-	-	-
Miscellaneous Expenditures	-	2,671.17	-	-	-	-	-	-	-
Total Support Services	393,219.29	4,895,635.68	700.00	75,314.01	4,577.84	-	720.00	-	-
Facilities Acquisition and Construction Services:									
Instructional Equipment	-	2,404.00	-	-	-	-	-	-	-
Non-Instructional Equipment	-	2,404.00	-	-	-	-	-	-	-
Total Facilities Acquisition and Construction Services	-	4,808.00	-	-	-	-	-	-	-
Total Expenditures	621,300.39	8,684,432.70	700.00	88,907.39	13,077.84	135.00	720.00	5,222.38	7,105.02
Other Financing Sources (Uses):									
Transfer from General Fund	-	-	-	-	-	-	-	-	-
Contributions to School Based Budgets	-	-	-	-	-	-	-	-	-
Total Expenditures and Other Financing Sources (Uses)	621,300.39	8,684,432.70	700.00	88,907.39	13,077.84	135.00	720.00	5,222.38	7,105.02
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

MILLVILLE BOARD OF EDUCATION

Special Revenue Fund
 Combining Schedule of Revenues and Expenditures - Budgetary Basis
 For the Fiscal Year Ended June 30, 2016

	Youth Lit Grant	Target Grant	MAC Grant	Citizens United Boat Project	Lakeside MS Donation	Total
REVENUES:						
Federal Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,308,185.52
State Sources	3,749.20	2,100.00	2,865.00	68.85	53,173.49	8,698,210.54
Local Sources	3,749.20	2,100.00	2,865.00	68.85	53,173.49	172,568.52
Total Revenues	7,498.40	4,200.00	5,730.00	137.70	106,346.98	13,178,964.58
EXPENDITURES:						
Instruction:						
Salaries of Teachers	-	-	1,740.00	-	-	3,395,818.53
Other Salaries for Instruction	-	-	-	-	37,989.49	1,605,579.71
Other Salaries	-	-	-	-	-	91,115.50
Purchased Professional and Technical Services	-	-	-	-	-	14,594.00
Purchased Professional - Educational Services	-	-	-	-	-	72,583.58
Tuition	-	-	-	-	-	41,000.00
Other Purchased Services (400-500 series)	3,749.20	-	991.40	68.85	4,524.00	13,501.80
General Supplies	-	1,050.00	-	-	6,066.00	482,189.50
Other Objects	-	-	-	-	-	46,728.74
Total Instruction	3,749.20	1,050.00	2,731.40	68.85	48,579.49	5,763,111.36
Support Services:						
Salaries of Supervisors of Instruction	-	-	-	-	-	440,967.05
Salaries of Other Professional Staff	-	-	-	-	-	401,692.11
Salaries of Secretarial and Clerical Assistants	-	-	-	-	-	154,363.44
Other Salaries	-	-	-	-	-	488,363.37
Salaries - Family Liaison Preschool	-	-	-	-	-	37,624.40
Salaries - Master Teachers	-	-	133.60	-	-	158,153.61
Personal Services - Employee Benefits	-	-	-	-	-	2,489,115.18
Purchased Educational Services-Contracted Pre-K	-	-	-	-	-	637,402.01
Purchased Educational Services-Head Start	-	-	-	-	-	123,179.40
Purchased Professional - Educational Services	-	-	-	-	-	254,782.11
Other Purchased Professional Services	-	-	-	-	-	300.00
Cleaning, Repair & Maintenance Services	-	-	-	-	-	97,689.34
Rentals	-	-	-	-	-	8,497.58
Purchased Technical Services	-	-	-	-	-	105,609.44
Other Purchased Services (400-500 series)	-	-	-	-	-	332,746.60
Contracted Services - Transp. Between Home and School	-	1,050.00	-	-	4,594.00	156,123.55
Between Home and School	-	-	-	-	-	26,433.74
Travel	-	-	-	-	-	203,857.50
Energy	-	-	-	-	-	81,816.85
Supplies and Materials	-	-	-	-	-	31,719.94
Miscellaneous Expenditures	-	-	-	-	-	6,230,447.22
Total Support Services	-	1,050.00	133.60	-	4,594.00	6,230,447.22
Facilities Acquisition and Construction Services:						
Instructional Equipment	-	-	-	-	-	16,102.00
Non-Instructional Equipment	-	-	-	-	-	2,404.00
Total Facilities Acquisition and Construction Services	-	-	-	-	-	18,506.00
Total Expenditures	3,749.20	2,100.00	2,865.00	68.85	53,173.49	12,012,064.58
Other Financing Sources (Uses):						
Transfer from General Fund	-	-	-	-	-	-
Contributions to School Based Budgets	-	-	-	-	-	-
Total Expenditures and Other Financing Sources (Uses)	3,749.20	2,100.00	2,865.00	68.85	53,173.49	(1,166,900.00)
Excess (Deficiency) of Revenues Over (Under)	-	-	-	-	-	-
Expenditures and Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

MILLVILLE BOARD OF EDUCATION
Special Revenue Fund
Schedule of Preschool Education Aid
Budgetary Basis
For the Fiscal Year Ended June 30, 2016

District-Wide Total

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
EXPENDITURES:			
Instruction:			
Salaries of Teachers	\$ 2,530,263.00	\$ 2,426,392.76	\$ 103,870.24
Other Salaries for Instruction	1,313,158.00	1,235,768.89	77,389.11
Other Salaries	2,029.00	2,009.00	20.00
Purchased Professional - Educational Services	55,185.00	45,187.41	9,997.59
Other Purchased Services (400-500 series)	9,295.00	9,291.80	3.20
General Supplies	48,235.00	47,784.66	450.34
Other Objects	25,060.00	19,958.50	5,101.50
Total Instruction	3,983,225.00	3,786,393.02	196,831.98
Support Services:			
Salaries of Supervisors of Instruction	245,197.00	239,835.00	5,362.00
Salaries of Other Professional Staff	427,532.00	323,288.56	104,243.44
Salaries of Secretarial and Clerical Assistants	130,589.00	130,589.00	-
Other Salaries	351,254.00	326,631.48	24,622.52
Salaries - Family Liaison Preschool	37,938.00	37,624.40	313.60
Salaries - Master Teachers	165,376.00	158,153.61	7,222.39
Personal Services - Employee Benefits	2,294,831.00	2,164,516.20	130,314.80
Purchased Educational Services-Contracted Pre-K	1,068,340.00	637,402.01	430,937.99
Purchased Educational Services-Head Start	123,360.00	123,179.40	180.60
Other Purchased Professional Educational Services	22,999.00	14,685.16	8,313.84
Cleaning, Repair & Maintenance Services	112,668.42	97,699.34	14,969.08
Rentals	8,497.58	8,497.58	-
Contracted Services - Vendors	339,608.00	331,496.60	8,111.40
Contracted Services - Grant	18,955.89	16,620.00	2,335.89
Travel	4,163.11	3,298.47	864.64
Energy	209,100.00	203,857.50	5,242.50
Supplies and Materials	85,159.00	75,590.20	9,568.80
Miscellaneous Expenditures	7,734.00	2,671.17	5,062.83
Total Support Services	5,653,302.00	4,895,635.68	757,666.32
Capital Outlay			
Facilities Acquisition and Construction Services:			
Non-Instructional Equipment	2,404.00	2,404.00	-
Total Facilities Acquisition and Construction Services	2,404.00	2,404.00	-
Total Expenditures	\$ 9,638,931.00	\$ 8,684,432.70	\$ 954,498.30

CALCULATION OF BUDGET AND CARRYOVER

Total Revised 2015-16 Preschool Education Aid	\$ 9,122,245.00
Add: Actual Preschool Carryover (June 30, 2015)	841,598.87
Total Preschool Education Aid Funds Available for 2015-16 Budget	9,963,843.87
Less: 2015-16 Budgeted Preschool Education Aid (Including Prior Year Budgeted Carryover)	(9,638,931.00)
Available & Unbudgeted Preschool Education Aid as of June 30, 2016	324,912.87
Add: 2015-16 Unexpended Preschool Education Aid	954,498.30
2015-16 Actual Carryover - Preschool Education Aid	\$ 1,279,411.17
2015-16 Preschool Education Aid Carryover Budgeted in 2016-17	\$ 603,455.00

CAPITAL PROJECTS FUND DETAIL STATEMENTS

The capital projects fund is used to account for the acquisition and construction of major capital facilities and equipment purchases other than those financed by proprietary funds.

MILLVILLE BOARD OF EDUCATION
 Capital Projects Fund
 Summary Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budgetary Basis
 For the Fiscal Year Ended June 30, 2016

Revenues and Other Financing Sources:			
State Sources - SCC Grant	\$	-	
Bond/Loan Proceeds and Transfers		-	
Total Revenues and Other Financing Sources		-	
Expenditures and Other Financing Uses:			
Purchased Professional and Technical Services		554,470.00	
Construction Services		-	
Equipment Purchases		-	
Total Expenditures and Other Financing Uses		554,470.00	
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses		(554,470.00)	
Fund Balance, July 1		687,553.32	
Fund Balance, June 30	\$	133,083.32	

MILLVILLE BOARD OF EDUCATION

Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance, and Project Status - Budgetary Basis
 Millville High School & Lakeside Middle School Conversion
 From Inception and for the Fiscal Year Ended June 30, 2016

	<u>Prior Years</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
Revenues and Other Financing Sources:				
State Sources -- SCC Grant	\$ 1,527,060.96	\$ -	\$ 1,527,060.96	\$ 1,527,060.96
Bond/Loan Proceeds and Transfers	-	-	-	-
Transfer from Capital Reserve	-	-	-	-
Total Revenues and Other Financing Sources	1,527,060.96	-	1,527,060.96	1,527,060.96
Expenditures and Other Financing Uses:				
Purchased Professional and Technical Services	870,927.27	554,470.00	1,425,397.27	1,425,397.27
Land and Improvements	-	-	-	-
Construction services	-	-	-	-
Equipment purchases	-	-	-	-
Total Expenditures and Other Financing Uses	870,927.27	554,470.00	1,425,397.27	1,425,397.27
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ 656,133.69	\$ (554,470.00)	\$ 101,663.69	\$ 101,663.69

Additional Project Information:

Project Number	3230-050-13-0AEF
	3230-077-14-0AEI
	3230-050-02-0980
Grant Date	N/A
Bonds Authorized	N/A
Original Authorized Cost	\$ 1,527,060.96
Additional Authorized Cost	-
Revised Authorized Cost	1,527,060.96
Percentage Increase over Original Authorized Cost	0.00%
Percentage Completion	93.34%
Original Target Completion Date	N/A
Revised Target Completion Date	N/A

MILLVILLE BOARD OF EDUCATION

Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance, and Project Status - Budgetary Basis
Various Projects - Lakeside Middle

From Inception and for the Fiscal Year Ended June 30, 2016

	<u>Prior Years</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
Revenues and Other Financing Sources:				
State Sources -- SCC Grant	\$ 48,693.30	\$ -	\$ 48,693.30	\$ 48,693.30
Bond Proceeds and Transfers	-	-	-	-
Transfer from Capital Reserve	-	-	-	-
Total Revenues and Other Financing Sources	48,693.30	-	48,693.30	48,693.30
Expenditures and Other Financing Uses:				
Land and Improvements	-	-	-	-
Construction services	48,003.60	-	48,003.60	48,003.60
Equipment purchases	-	-	-	-
Total Expenditures and Other Financing Uses	48,003.60	-	48,003.60	48,003.60
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ 689.70	\$ -	\$ 689.70	\$ 689.70
Additional Project Information:				
Project Number				
Grant Date	12/1/2005			
Bond Authorization Date	N/A			
Bonds Authorized	N/A			
Bonds Issued	N/A			
Original Authorized Cost	\$ 48,693.30			
Additional Authorized Cost	-			
Revised Authorized Cost	48,693.30			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage Completion	98.58%			
Original Target Completion Date	N/A			
Revised Target Completion Date	N/A			

MILLVILLE BOARD OF EDUCATION

Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance, and Project Status - Budgetary Basis
Resurfacing Track - Memorial High
From Inception and for the Fiscal Year Ended June 30, 2016

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and Other Financing Sources:				
State Sources -- SCC Grant	\$ 414,936.00	\$ -	\$ 414,936.00	\$ 414,936.00
Bond Proceeds and Transfers	-	-	-	-
Transfer from Capital Reserve	-	-	-	-
Total Revenues and Other Financing Sources	414,936.00	-	414,936.00	414,936.00
Expenditures and Other Financing Uses:				
Purchased Professional and Technical Services	25,107.50	-	25,107.50	25,107.50
Land and Improvements	-	-	-	-
Construction services	389,507.32	-	389,507.32	389,507.32
Equipment purchases	-	-	-	-
Total Expenditures and Other Financing Uses	414,614.82	-	414,614.82	414,614.82
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ 321.18	\$ -	\$ 321.18	\$ 321.18

Additional Project Information:

Project Number	7/1/2004
Grant Date	N/A
Bond Authorization Date	N/A
Bonds Authorized	N/A
Bonds Issued	N/A
Original Authorized Cost	\$ 414,936.00
Additional Authorized Cost	-
Revised Authorized Cost	414,936.00
Percentage Increase over Original Authorized Cost	0.00%
Percentage Completion	99.92%
Original Target Completion Date	N/A
Revised Target Completion Date	N/A

MILLVILLE BOARD OF EDUCATION

Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance, and Project Status - Budgetary Basis
 Partial Roof Replacement - Holly Heights Elementary
 From Inception and for the Fiscal Year Ended June 30, 2016

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and Other Financing Sources:				
State Sources -- SCC Grant	\$ 500,940.00	\$ -	\$ 500,940.00	\$ 500,940.00
Bond Proceeds and Transfers	-	-	-	-
Transfer from Capital Reserve	-	-	-	-
Total Revenues and Other Financing Sources	500,940.00	-	500,940.00	500,940.00
Expenditures and Other Financing Uses:				
Purchased Professional and Technical Services	53,081.25	-	53,081.25	53,081.25
Land and Improvements	-	-	-	-
Construction services	417,450.00	-	417,450.00	417,450.00
Equipment purchases	-	-	-	-
Total Expenditures and Other Financing Uses	470,531.25	-	470,531.25	470,531.25
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ 30,408.75	\$ -	\$ 30,408.75	\$ 30,408.75

Additional Project Information:

Project Number	3230-090-00-0573
Grant Date	07/01/12
Bond Authorization Date	N/A
Bonds Authorized	N/A
Bonds Issued	N/A
Original Authorized Cost	\$ 500,940.00
Additional Authorized Cost	
Revised Authorized Cost	500,940.00
Percentage Increase over Original Authorized Cost	0.00%
Percentage Completion	93.93%
Original Target Completion Date	N/A
Revised Target Completion Date	N/A

MILLVILLE BOARD OF EDUCATION

Capital Projects Fund
 Summary Schedule of Project Expenditures
 For the Fiscal Year Ended June 30, 2016

<u>Project Title / Issue</u>	<u>Original Date</u>	<u>Appropriations</u>	<u>Expenditures to Date</u>		<u>Unexpended Balance June 30, 2016</u>
			<u>Prior Years</u>	<u>Current Year</u>	
SCC Grants: (SCC Managed Projects)					
Millville High School & Lakeside Middle School Conversion	08/07/02	\$ 1,527,060.96	\$ 870,927.27	\$ 554,470.00	\$ 101,663.69
Partial Roof Replacement - Holly Heights Elementary	01/01/13	500,940.00	470,531.25	-	30,408.75
Total SCC Grants		2,028,000.96	1,341,458.52	554,470.00	132,072.44
<u>Capital Reserve Account:</u>					
Resurfacing Track - Memorial High	06/01/04	414,936.00	414,614.82	-	321.18
<u>Private Source Contribution:</u>					
Various Projects - Lakeside Middle	12/01/05	48,693.30	48,003.60	-	689.70
Total		\$ 2,491,630.26	\$ 1,804,076.94	\$ 554,470.00	\$ 133,083.32

PROPRIETARY FUND DETAIL STATEMENTS

Proprietary funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the district's board is that the costs of providing goods or services be financed through user charges.

Food Service Fund - This fund provides for the operation of food services in all schools within the school district.

Latchkey Program – This program provides day care services for school-aged students after school.

Wraparound Program – This program provides day care services for preschool-aged students before after school.

MILLVILLE BOARD OF EDUCATION
Enterprise Funds
Combining Statement of Net Position
June 30, 2016

	<u>Food Service</u>	<u>Latchkey Program</u>	<u>Wraparound Program</u>	<u>Total</u>
ASSETS:				
Current Assets:				
Cash and Cash Equivalents	\$ 761,381.29	\$ 186,301.04	\$ 222,720.75	\$ 1,170,403.08
Accounts Receivable:				
Federal	121,930.09			121,930.09
State	1,773.60			1,773.60
Other	6,573.09	21,160.88	6,350.88	34,084.85
Inventories	27,412.17			27,412.17
Total Current Assets	<u>919,070.24</u>	<u>207,461.92</u>	<u>229,071.63</u>	<u>1,355,603.79</u>
Noncurrent Assets:				
Machinery and Equipment	1,192,593.25	-	108,888.00	1,301,481.25
Less Accumulated Depreciation	<u>(1,031,405.97)</u>	<u>-</u>	<u>(57,166.20)</u>	<u>(1,088,572.17)</u>
Total Noncurrent Assets	<u>161,187.28</u>	<u>-</u>	<u>51,721.80</u>	<u>212,909.08</u>
Total Assets	<u>\$ 1,080,257.52</u>	<u>\$ 207,461.92</u>	<u>\$ 280,793.43</u>	<u>\$ 1,568,512.87</u>
LIABILITIES:				
Current Liabilities:				
Accounts Payable	\$ 45,644.20	14,405.19	\$ 22,895.21	\$ 82,944.60
Interfund Accounts Payable:				
General Fund	120,000.00	17,600.68	11,652.39	149,253.07
Unearned Revenue		6,401.00	7,358.07	13,759.07
Total Current Liabilities	<u>165,644.20</u>	<u>38,406.87</u>	<u>41,905.67</u>	<u>245,956.74</u>
Noncurrent Liabilities:				
Compensated Absences Payable	<u>121,813.31</u>	<u>-</u>	<u>-</u>	<u>121,813.31</u>
Total Liabilities	<u>287,457.51</u>	<u>38,406.87</u>	<u>41,905.67</u>	<u>367,770.05</u>
NET POSITION:				
Net Investment in Capital Assets	161,187.28		51,721.80	212,909.08
Unrestricted	<u>631,612.73</u>	<u>169,055.05</u>	<u>187,165.96</u>	<u>987,833.74</u>
Total Net Position	<u>\$ 792,800.01</u>	<u>\$ 169,055.05</u>	<u>\$ 238,887.76</u>	<u>\$ 1,200,742.82</u>

MILLVILLE BOARD OF EDUCATION
Enterprise Funds
Combining Statement of Revenues, Expenses and Changes in Fund Net Position
For the Fiscal Year Ended June 30, 2016

	<u>Food Service</u>	<u>Latchkey Program</u>	<u>Wraparound Program</u>	<u>Total</u>
OPERATING REVENUES:				
Charges for Services:				
Daily Sales - Reimbursable Programs	\$ 658,471.23	\$ -	\$ -	\$ 658,471.23
Daily Sales - Non-reimbursable Programs	96,368.67			96,368.67
Special Functions	33,798.45			33,798.45
Miscellaneous	30,822.66			30,822.66
Tuition	-	312,904.08	151,298.35	464,202.43
Total Operating Revenues	<u>819,461.01</u>	<u>312,904.08</u>	<u>151,298.35</u>	<u>1,283,663.44</u>
OPERATING EXPENSES:				
Salaries	1,659,431.37	240,681.75	188,985.04	2,089,098.16
Support Services - Employee Benefits	234,125.27	18,412.16	13,646.11	266,183.54
Purchased Technical Services	4,379.20	3,811.00		8,190.20
Supplies and Materials	181,057.10	11,435.22	13,597.87	206,090.19
Depreciation	34,995.32	-	14,972.10	49,967.42
Cost of Sales	253,518.41	-		253,518.41
Miscellaneous	1,015,589.52	5,212.51	183.00	1,020,985.03
Total Operating Expenses	<u>3,420,991.26</u>	<u>279,552.64</u>	<u>231,384.12</u>	<u>3,931,928.02</u>
Operating Income (Loss)	<u>(2,601,530.25)</u>	<u>33,351.44</u>	<u>(80,085.77)</u>	<u>(2,648,264.58)</u>
NONOPERATING REVENUES (EXPENSES):				
State Sources:				
State School Lunch Program	34,912.68	-	-	34,912.68
Wrap Around Child Care		-	104,805.42	104,805.42
Federal Sources:				
National School Lunch Program	1,742,056.10	-	-	1,742,056.10
National School Snack Program	73,355.52	-	-	73,355.52
National School Breakfast Program	497,187.09	-	-	497,187.09
Food Distribution Program	253,518.41	-	-	253,518.41
Interest Earnings	132.73	-	-	132.73
Total Nonoperating Revenues (Expenses)	<u>2,601,162.53</u>	<u>-</u>	<u>104,805.42</u>	<u>2,705,967.95</u>
Net Income (Loss) before Contributions and Transfers	(367.72)	33,351.44	24,719.65	57,703.37
Operating Transfer In:				
Board Contribution - General Fund	-	-	-	-
Change in Net Position	(367.72)	33,351.44	24,719.65	57,703.37
Net Position, July 1	793,167.73	135,703.61	214,168.11	1,143,039.45
Net Position, June 30	<u>\$ 792,800.01</u>	<u>\$ 169,055.05</u>	<u>\$ 238,887.76</u>	<u>\$ 1,200,742.82</u>

MILLVILLE BOARD OF EDUCATION
Enterprise Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2016

	Food Service	Latchkey Program	Wraparound Program	Total
CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from Customers	\$ 819,149.73	\$ 314,084.53	\$ 162,529.83	\$ 1,295,764.09
Payments to Employees	(1,668,972.87)	(240,681.75)	(188,985.04)	(2,098,639.66)
Payments for Employee Benefits	(234,125.27)	(17,920.10)	(14,457.36)	(266,502.73)
Payments to Suppliers	(1,268,141.35)	689.98	(1,835.03)	(1,269,286.40)
Net Cash Provided by (used for) Operating Activities	<u>(2,352,089.76)</u>	<u>56,172.66</u>	<u>(42,747.60)</u>	<u>(2,338,664.70)</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:				
Federal Sources	2,372,681.53			2,372,681.53
State Sources	37,000.59		104,805.42	141,806.01
Operating Subsidies and Transfers from Other Funds				
Net Cash Provided by (used for) Non-Capital Financing Activities	<u>2,409,682.12</u>	<u>-</u>	<u>104,805.42</u>	<u>2,514,487.54</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchase of Capital Assets				
Net Cash Provided by (used for) Capital and Related Financing Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest and Dividends	132.73			132.73
Net Cash Provided by (used for) Investing Activities	<u>132.73</u>	<u>-</u>	<u>-</u>	<u>132.73</u>
Net Increase (Decrease) in Cash and Cash Equivalents	57,725.09	56,172.66	62,057.82	175,955.57
Cash and Cash Equivalents, July 1	703,656.20	130,128.38	160,662.93	994,447.51
Cash and Cash Equivalents, June 30	<u>\$ 761,381.29</u>	<u>\$ 186,301.04</u>	<u>\$ 222,720.75</u>	<u>\$ 1,170,403.08</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Operating Income (Loss)	\$ (2,601,530.25)	\$ 33,351.44	\$ (80,085.77)	\$ (2,648,264.58)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (used for) Operating Activities:				
Depreciation and Net Amortization	34,995.32		14,972.10	49,967.42
Federal Commodities	253,518.41			253,518.41
(Increase) Decrease in Accounts Receivable:				
Other	(261.28)	12,154.33	6,263.03	18,156.08
(Increase) Decrease in Inventories	7,093.04			7,093.04
Increase (Decrease) in Accounts Payable	(24,393.65)	6,880.89	11,134.59	(6,378.17)
Increase (Decrease) in Deferred Revenue	(50.00)	3,786.00	4,968.45	8,704.45
Increase (Decrease) in Interfund Accounts Payable	(11,919.85)			(11,919.85)
Increase (Decrease) in Compensated Absences Payable	(9,541.50)			(9,541.50)
Total Adjustments	<u>249,440.49</u>	<u>22,821.22</u>	<u>37,338.17</u>	<u>309,599.88</u>
Net Cash Provided by (used for) Operating Activities	<u>\$ (2,352,089.76)</u>	<u>\$ 56,172.66</u>	<u>\$ (42,747.60)</u>	<u>\$ (2,338,664.70)</u>

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FIDUCIARY FUNDS DETAIL STATEMENTS

Fiduciary Funds are used to account for funds received by the school district for a specific purpose.

Scholarship Trust Fund - This is an expendable trust fund used to account for assets held by the district for grants to students where there are no restrictions regarding the use of principal and income.

Unemployment Compensation Fund - This Trust Fund is an expendable trust fund and limits expenses set aside for this purpose in current and prior budgets and contributions from employee withholding in prior years.

Agency funds are used to account for assets held by the school district as an agent for individuals, private organizations, other governments and/or other funds.

Student Activity Fund - This agency fund is used to account for student funds held at the schools.

Payroll Fund - This agency fund is used to account for the payroll transactions of the school district.

MILLVILLE BOARD OF EDUCATION
 Fiduciary Funds
 Combining Statement of Fiduciary Net Positions
 June 30, 2016

	<u>Expendable Trust Funds</u>		<u>Agency Funds</u>		
	<u>Unemployment Compensation Trust</u>	<u>Private - Purpose Scholarship Fund</u>	<u>Student Activity</u>	<u>Payroll</u>	<u>Total</u>
ASSETS:					
Cash and Cash Equivalents	\$ 242,759.09	\$ -	\$ 855,821.59	\$ 515,013.19	\$ 1,613,593.87
Investments	584,220.41	109,697.37			693,917.78
Due from Payroll Agency	21,270.90				21,270.90
Total Assets	\$ 848,250.40	\$ 109,697.37	\$ 855,821.59	\$ 515,013.19	\$ 2,328,782.55
LIABILITIES:					
Accounts Payable	\$ 18,700.51	\$ -	\$ -	\$ -	\$ 18,700.51
Payable to Student Groups			855,821.59		855,821.59
Due to Unemployment				21,270.90	21,270.90
Payroll Deductions and Withholdings				493,742.29	493,742.29
Total Liabilities	18,700.51	-	855,821.59	515,013.19	1,389,535.29
NET ASSETS:					
Held in Trust for Unemployment Claims and Other Purposes	829,549.89				829,549.89
Reserved for Scholarships		109,697.37			109,697.37
Total Net Position	829,549.89	109,697.37	-	-	939,247.26
Total Liabilities and Net Position	\$ 848,250.40	\$ 109,697.37	\$ 855,821.59	\$ 515,013.19	\$ 2,328,782.55

MILLVILLE BOARD OF EDUCATION
 Fiduciary Funds
 Combining Statement of Changes in Fiduciary Net Position
 For the Fiscal Year Ended June 30, 2016

	Unemployment Compensation <u>Trust</u>	Private - Purpose Scholarship <u>Fund</u>	<u>Total</u>
ADDITIONS:			
Investment Earnings:			
Interest and Dividends	\$ 3,026.79	\$ 7,507.87	\$ 10,534.66
Employee Salary Deductions	<u>162,314.71</u>	<u> </u>	<u>162,314.71</u>
Total Additions	<u>165,341.50</u>	<u>7,507.87</u>	<u>172,849.37</u>
DEDUCTIONS:			
Unemployment Compensation Claims	120,843.09		120,843.09
SUI deductions paid to State	41,480.83		41,480.83
Scholarships		<u>4,002.67</u>	<u>4,002.67</u>
Total Deductions	<u>162,323.92</u>	<u>4,002.67</u>	<u>166,326.59</u>
Change in Net Position	3,017.58	3,505.20	6,522.78
Net Position, July 1	<u>826,532.31</u>	<u>106,192.17</u>	<u>932,724.48</u>
Net Position, June 30	<u>\$ 829,549.89</u>	<u>\$ 109,697.37</u>	<u>\$ 939,247.26</u>

MILLVILLE BOARD OF EDUCATION
 Fiduciary Funds
 Student Activity Agency Fund Schedule of Receipts and Disbursements
 For the Fiscal Year Ended June 30, 2016

	Balance <u>June 30, 2015</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 2016</u>
Millville Senior High	\$ 634,524.69	\$ 573,437.42	\$ 549,921.42	\$ 658,040.69
Memorial High	9,352.68	33,994.13	27,809.32	15,537.49
Holly Heights	2,529.65	5,982.61	3,126.86	5,385.40
Rieck Avenue	7,594.00	20,869.04	4,604.10	23,858.94
Bacon Elementary	5,827.59	6,404.78	3,921.09	8,311.28
Silver Run	24,303.05	6,206.98	4,059.52	26,450.51
Mount Pleasant	8,218.02	9,570.04	11,585.21	6,202.85
R.D. Wood	1,633.24	12,841.87	9,220.84	5,254.27
Lakeside Middle	69,925.17	73,905.79	75,439.15	68,391.81
Child Family Center	30,395.44	5,491.00	11,042.16	24,844.28
Administration Office	5,102.92	34,080.00	27,962.58	11,220.34
Game Expense		534.00		534.00
Systemwide	1,711.99	7,104.79	7,027.05	1,789.73
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>\$ 801,118.44</u>	<u>\$ 790,422.45</u>	<u>\$ 735,719.30</u>	<u>\$ 855,821.59</u>

MILLVILLE BOARD OF EDUCATION
 Fiduciary Funds
 Payroll Agency Fund Schedule of Receipts and Disbursements
 For the Fiscal Year Ended June 30, 2016

	<u>Balance June 30, 2015</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2016</u>
ASSETS:				
Cash and Cash Equivalents	\$ 499,660.19	\$ 69,310,036.82	\$ 69,294,683.82	\$ 515,013.19
Total Assets	<u>\$ 499,660.19</u>	<u>\$ 69,310,036.82</u>	<u>\$ 69,294,683.82</u>	<u>\$ 515,013.19</u>
LIABILITIES:				
Payroll Deductions and Withholdings	\$ 456,843.45	\$ 69,288,765.92	\$ 69,251,867.08	\$ 493,742.29
Interfund Accounts Payable: Due Unemployment Fund	<u>42,816.74</u>	<u>21,270.90</u>	<u>42,816.74</u>	<u>21,270.90</u>
Total Liabilities	<u>\$ 499,660.19</u>	<u>\$ 69,310,036.82</u>	<u>\$ 69,294,683.82</u>	<u>\$ 515,013.19</u>

LONG-TERM DEBT SCHEDULES

The long-term debt schedules are used to reflect the outstanding principal balance of the general long-term liabilities of the school district. This includes serial bonds outstanding, the outstanding principal balance on capital leases.

MILLVILLE BOARD OF EDUCATION
 Schedule of Obligations Under Capital Leases
 For the Fiscal Year Ended June 30, 2016

<u>Description</u>	<u>Date of Lease</u>	<u>Term of Lease</u>	<u>Amount of Original Issue Principal</u>	<u>Interest Rate Payable</u>	<u>Amount Outstanding June 30, 2015</u>	<u>Retired</u>	<u>Amount Outstanding June 30, 2016</u>
Energy Savings Improvement Program	08/10/11	10 Years	7,665,724.00	3.70%	\$ 6,178,184.17	\$ 504,405.05	\$ 5,673,779.12
					<u>\$ 6,178,184.17</u>	<u>\$ 504,405.05</u>	<u>\$ 5,673,779.12</u>

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Statistical Section

Millville Board of Education
Net Position by Component,
Last Ten Fiscal Years
(accrual basis of accounting)

Exhibit J-1

	Fiscal Year Ending June 30,									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Governmental activities										
Net investment in capital assets	\$ 83,054,368.26	\$ 81,536,124.32	\$ 78,778,183.12	\$ 78,589,649.89	\$ 75,321,727.53	\$ 71,952,405.37	\$ 70,528,613.72	\$ 64,638,075.45	\$ 65,971,557.84	\$ 61,940,593.19
Restricted	454,605.01	588,738.77	3,222,817.24	2,859,445.67	4,124,069.51	8,108,096.28	4,630,037.82	5,152,677.11	3,278,767.83	2,431,427.49
Unrestricted	(5,583,712.24)	(5,565,027.16)	(9,314,089.65)	(9,795,419.00)	(10,781,594.34)	(10,636,173.78)	(8,468,496.81)	(9,666,577.48)	(40,113,406.24)	(41,260,913.31)
Total governmental activities net position	\$ 77,925,261.03	\$ 76,559,835.93	\$ 72,686,910.71	\$ 71,653,676.56	\$ 68,664,202.70	\$ 69,424,327.87	\$ 66,690,154.73	\$ 60,124,175.08	\$ 29,136,919.43	\$ 23,111,107.37
Business-type activities										
Net investment in capital assets	\$ 362,531.82	\$ 383,657.38	\$ 352,500.63	\$ 344,131.32	\$ 468,337.51	\$ 440,709.25	\$ 367,741.30	\$ 333,699.75	\$ 262,876.50	\$ 212,909.08
Unrestricted	596,895.32	706,566.89	834,770.33	842,983.10	862,441.59	703,860.35	646,849.04	734,474.51	880,162.95	987,833.74
Total business-type activities net position	\$ 959,427.14	\$ 1,090,224.27	\$ 1,187,270.96	\$ 1,187,114.42	\$ 1,330,779.10	\$ 1,144,569.60	\$ 1,014,590.34	\$ 1,068,174.26	\$ 1,143,039.45	\$ 1,200,742.82
District-wide										
Net investment in capital assets	\$ 83,416,900.08	\$ 81,919,781.70	\$ 79,130,683.75	\$ 78,933,781.21	\$ 75,790,065.04	\$ 72,393,114.62	\$ 70,896,355.02	\$ 64,971,775.20	\$ 66,234,434.34	\$ 62,153,502.27
Restricted	454,605.01	588,738.77	3,222,817.24	2,859,445.67	4,124,069.51	8,108,096.28	4,630,037.82	5,152,677.11	3,278,767.83	2,431,427.49
Unrestricted	(4,986,816.92)	(4,858,460.27)	(8,479,319.32)	(8,952,435.90)	(9,919,152.75)	(9,932,313.43)	(7,821,647.77)	(8,932,102.97)	(39,233,243.29)	(40,273,079.57)
Total district net position	\$ 78,884,688.17	\$ 77,650,060.20	\$ 73,874,181.67	\$ 72,840,790.98	\$ 69,994,981.80	\$ 70,568,897.47	\$ 67,704,745.07	\$ 61,192,349.34	\$ 30,279,958.88	\$ 24,311,850.19

Source: CAFR Schedule A-1

**Milville Board of Education
Changes in Net Position,
Last Ten Fiscal Years**
(accrual basis of accounting)

	Fiscal Year Ending June 30,									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Expenses										
Governmental activities:										
Instruction:										
Regular	\$ 43,549,332.39	\$ 44,736,640.59	\$ 43,393,871.34	\$ 43,741,846.88	\$ 43,865,923.29	\$ 43,233,425.69	\$ 44,019,397.02	\$ 42,592,530.26	\$ 40,959,215.52	\$ 41,283,791.59
Special education	6,536,025.26	7,396,972.32	7,988,333.69	8,193,182.85	8,509,606.60	8,650,537.89	9,092,424.55	10,260,674.41	8,381,152.91	8,516,065.73
Other special education	3,372,002.62	3,740,951.10	3,783,652.15	3,887,411.95	3,451,292.80	3,987,481.54	4,157,484.66	3,812,891.16	4,180,048.34	3,964,853.95
Other instruction	1,051,094.53	1,366,615.86	1,359,328.84	1,511,054.64	2,870,103.35	3,007,542.10	3,163,830.41	3,065,763.30	2,924,961.20	2,742,698.91
Support Services:										
Tuition	6,051,350.90	5,477,199.67	4,818,029.62	3,993,015.00	4,027,911.84	3,761,518.42	3,469,759.94	3,376,282.56	3,649,904.74	4,029,227.36
Student & instruction related services	19,083,176.04	19,616,183.52	19,216,518.56	22,223,411.96	20,537,979.59	22,827,086.23	23,223,715.43	23,849,503.36	25,635,883.82	25,765,731.41
General administrative services	5,443,221.22	5,722,370.88	5,630,505.13	6,037,601.81	3,843,657.07	4,565,043.57	4,727,418.28	5,131,692.44	5,454,331.15	6,195,461.65
School administrative services	3,268,827.21	3,345,138.30	3,570,397.76	3,673,309.44	6,017,327.95	5,942,114.15	6,262,421.15	5,957,932.88	5,156,697.94	6,018,085.52
Business administrative services										
Plant operations and maintenance	9,559,393.45	9,833,974.98	9,576,128.97	9,732,549.22	10,070,323.49	10,005,103.23	10,006,904.39	13,747,717.76	8,513,104.00	12,939,668.41
Pupil transportation	3,258,193.06	3,510,149.10	3,784,397.98	3,673,294.93	3,527,301.30	3,410,489.52	3,504,372.25	3,747,295.26	3,596,966.30	3,800,977.75
Special schools	38,973.88	38,608.10	38,400.97	28,258.43	39,273.09	62,510.95	25,826.72	20,572.35	14,366.88	13,900.00
Charter Schools				46,657.00		950,564.00	1,239,764.00	1,688,841.00	1,867,406.00	2,123,444.00
Interest on long-term debt	167,781.85	90,650.82	76,138.91	56,947.88	17,503.02	18,694.50	551.93	3,128.00	-	-
Unallocated depreciation										
Total governmental activities expenses	<u>101,379,362.41</u>	<u>104,875,455.24</u>	<u>103,235,703.92</u>	<u>106,798,541.99</u>	<u>106,778,203.39</u>	<u>110,422,101.79</u>	<u>112,893,870.73</u>	<u>117,254,824.74</u>	<u>110,334,038.80</u>	<u>117,393,906.28</u>
Business-type activities:										
Food service	2,984,815.28	3,067,903.74	3,213,786.64	3,185,875.57	3,222,222.46	3,210,971.71	3,343,442.07	3,333,150.68	3,321,890.26	3,420,991.26
Child care-Wraparound	390,578.56	413,138.61	490,845.98	600,191.26	389,083.21	433,583.52	282,132.94	183,480.51	201,324.16	231,384.12
Other	-	514,896.25	332,521.50	311,038.27	304,115.34	282,701.46	255,549.17	257,724.16	273,802.87	279,552.64
Total business-type activities expenses	<u>3,385,393.84</u>	<u>3,995,938.60</u>	<u>4,037,154.12</u>	<u>4,097,105.10</u>	<u>3,915,421.01</u>	<u>3,927,256.69</u>	<u>3,891,124.18</u>	<u>3,774,355.35</u>	<u>3,797,017.29</u>	<u>3,931,928.02</u>
Total district expenses	<u>\$ 104,764,756.25</u>	<u>\$ 108,871,393.84</u>	<u>\$ 107,272,858.04</u>	<u>\$ 110,895,647.09</u>	<u>\$ 110,693,624.40</u>	<u>\$ 114,349,358.48</u>	<u>\$ 116,784,994.91</u>	<u>\$ 121,029,180.09</u>	<u>\$ 114,131,056.09</u>	<u>\$ 121,325,834.30</u>

**Milville Board of Education
Changes in Net Position,
Last Ten Fiscal Years**
(accrual basis of accounting)

	Fiscal Year Ending June 30,									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Program Revenues										
Governmental activities:										
Charges for services:										
Instruction (tuition)										
Pupil transportation										
Operating grants and contributions										
Capital grants and contributions										
Total governmental activities program revenues	\$ 24,336,924.48	\$ 24,616,854.01	\$ 18,804,800.70	\$ 21,246,722.04	\$ 23,598,364.92	\$ 21,979,835.72	\$ 22,943,809.82	\$ 22,120,605.15	\$ 23,113,165.73	\$ 23,427,678.75
	1,163,231.78	700,000.00	1,947,487.00	118,365.89	(213,665.60)	972,590.96	475,925.38	554,470.00	554,470.00	-
	25,500,156.26	25,316,854.01	20,752,287.70	21,365,087.93	23,384,699.32	28,958,521.21	30,991,375.51	30,892,955.81	30,497,912.97	30,506,660.69
Business-type activities:										
Charges for services:										
Food service										
Child care										
Other										
Operating grants and contributions										
Total business-type activities program revenue	\$ 1,062,947.76	\$ 998,761.63	\$ 954,372.47	\$ 924,827.05	\$ 860,651.01	\$ 820,232.98	\$ 743,133.18	\$ 785,420.41	\$ 785,420.41	\$ 819,461.01
Total district program revenue	\$ 360,130.02	\$ 330,147.15	\$ 50,078.90	\$ 78,308.24	\$ 111,223.61	\$ 139,884.90	\$ 129,054.38	\$ 151,815.73	\$ 151,815.73	\$ 151,298.35
	690,058.40	640,066.64	298,964.48	294,368.86	282,701.46	280,035.34	304,145.93	338,598.54	338,598.54	312,904.08
	1,994,452.05	4,136,487.70	4,098,808.72	4,058,010.72	3,730,965.04	2,920,088.28	2,651,422.83	2,935,351.96	3,871,186.64	2,705,835.22
	\$ 29,424,424.24	\$ 24,888,775.40	\$ 25,463,896.65	\$ 27,442,710.04	\$ 32,567,486.25	\$ 34,751,627.01	\$ 34,720,712.13	\$ 34,369,099.61	\$ 34,369,099.61	\$ 34,496,159.35
Net (Expenses)/Revenue										
Governmental activities	\$ (77,918,849.91)	\$ (86,046,254.29)	\$ (85,413,115.46)	\$ (87,037,402.47)	\$ (84,057,349.52)	\$ (86,283,449.23)	\$ (79,441,082.99)	\$ (86,895,993.31)	\$ (86,895,993.31)	\$ (86,887,245.59)
Business-type activities	70,414.11	39,382.60	183,387.71	130,754.03	(160,159.14)	(14,103.85)	30,739.03	(60,741.38)	(60,741.38)	57,570.64
Total district-wide net expenses	\$ (77,848,435.80)	\$ (86,006,871.69)	\$ (85,229,727.75)	\$ (86,906,648.44)	\$ (84,217,508.66)	\$ (86,277,553.08)	\$ (79,410,343.96)	\$ (86,956,734.69)	\$ (86,956,734.69)	\$ (86,829,674.95)
General Revenues and Other Changes in Net Assets										
Governmental activities:										
Property taxes levied for general purposes, net										
Taxes levied for debt service										
Unrestricted grants and contributions										
Restricted grants and contributions										
Tuition										
Investment earnings										
Miscellaneous Charges/Adjustments										
Miscellaneous income										
Transfers										
Total governmental activities	\$ 8,405,643.00	\$ 8,803,739.00	\$ 9,792,246.00	\$ 10,185,119.00	\$ 10,207,948.00	\$ 10,412,107.00	\$ 10,620,349.00	\$ 10,813,394.00	\$ 11,097,655.00	\$ 11,319,609.00
	692,566.00	646,841.00	181,985.00	173,978.00	190,483.00	49,159.00	47,081.00	66,660.00	-	-
	59,737,574.59	63,209,923.10	63,839,555.63	67,348,339.60	63,953,284.50	69,979,327.17	67,374,594.62	67,925,625.58	68,864,683.64	68,637,851.66
	1,022,674.89	1,033,910.21	605,757.56	457,440.64	191,014.89	248,395.34	192,929.74	142,396.29	-	-
	4,716,668.04	4,126,022.58	3,781,360.07	5,626,865.36	5,280,144.64	3,518.70	4,203.88	3,042.72	-	-
	218,607.26	89,501.71	16,588.82	8,523.62	5,321.27	(6,891.54)	(14,411.72)	(14,411.72)	-	-
	(1,745,032.98)	(11,144.59)	(4,226.00)	(452.26)	(1,096,811.88)	1,669,119.97	929,163.84	859,182.41	1,229,274.54	903,972.87
	1,098,873.80	294,383.12	387,273.92	600,405.95	1,672,645.95	(9,029.89)	79,168,322.08	79,795,889.28	81,191,614.18	80,861,433.53
	74,147,574.60	78,193,176.13	78,610,491.00	84,400,219.91	80,404,030.21	82,345,705.75	79,168,322.08	79,795,889.28	81,191,614.18	80,861,433.53
Business-type activities:										
Investment earnings										
Transfers/(Loss on Disposal of Assets)										
Total business-type activities	\$ 23,271.46	\$ 25,114.81	\$ 19,167.50	\$ 4,143.77	\$ 1,743.90	\$ 1,377.29	\$ 1,351.26	\$ 893.42	\$ 551.45	\$ 132.73
Total district-wide	445,086.64	468,358.10	468,358.10	468,358.10	468,358.10	468,358.10	468,358.10	468,358.10	468,358.10	468,358.10
	74,615,932.70	78,218,290.94	78,629,658.50	84,397,933.02	80,402,170.05	82,346,780.72	79,178,404.23	79,796,782.70	81,192,165.63	80,861,566.26
Changes in Net Position										
Governmental activities	\$ (3,771,275.31)	\$ (7,853,078.16)	\$ (6,802,624.46)	\$ (2,637,182.56)	\$ (3,653,319.31)	\$ (3,917,743.48)	\$ (272,760.91)	\$ (7,100,104.03)	\$ (5,704,379.13)	\$ (6,025,812.06)
Business-type activities	538,772.21	64,497.41	202,555.21	128,467.14	(162,019.30)	(13,028.88)	40,821.18	(59,847.96)	(60,189.93)	57,703.37
Total district	\$ (3,232,503.10)	\$ (7,788,580.75)	\$ (6,600,069.25)	\$ (2,508,715.42)	\$ (3,815,338.61)	\$ (3,930,772.36)	\$ (231,939.73)	\$ (7,159,951.99)	\$ (5,764,569.06)	\$ (5,968,108.69)

Source: CAFR, Schedule A-2

**Millville Board of Education
Fund Balances, Governmental Funds,
Last Ten Fiscal Years**
(modified accrual basis of accounting)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General Fund										
Restricted	\$ 472,615.76	\$ 522,831.77	\$ 1,284,675.12	\$ 2,391,176.87	\$ 2,452,729.38	\$ 3,304,316.84	\$ 1,479,668.49	\$ 658,988.27	\$ 991,122.11	\$ 1,001,982.17
Committed	523,644.88	327,991.50	(2,824,552.27)	(2,935,130.59)	147,084.32	1,885,000.00	2,885,000.00	2,086,561.13	1,886,561.13	2,287,484.11
Assigned					-477,343.79	(2,774,442.92)	(2,833,115.53)	(2,175,080.29)	2,382,537.38	2,937,757.32
Unassigned									(4,760,882.94)	(4,702,190.11)
Reserved	996,260.64	850,823.27	(1,539,877.15)	(543,953.72)						
Total general fund	\$ 996,260.64	\$ 850,823.27	\$ (1,539,877.15)	\$ (543,953.72)	\$ -	\$ -	\$ 1,531,552.96	\$ 570,469.11	\$ 299,337.68	\$ 1,525,033.49
All Other Governmental Funds										
Restricted										
Debt service fund					1.25	1.00	1.25	-	-	-
Committed										
Capital projects fund							233,948.45			
Assigned					23,561.18	877,291.18	31,419.63	687,553.32	687,553.32	133,083.32
Capital projects fund										
Unassigned					-872,301.7	(874,643.00)	(880,322.50)	(974,547.60)		
Reserved										
Unreserved, reported in:										
Special revenue fund	(243,617.02)	(243,645.58)	(723,365.69)	(886,098.20)					(86,468.73)	-
Capital projects fund	21,200.38	1,010.88	460,011.60	237,226.78						
Debt service fund	1.00	34.00	0.25	1.00						
Permanent fund										
Total all other governmental funds	\$ (222,415.64)	\$ (242,600.70)	\$ 1,080,962.16	\$ (617,310.42)	\$ -	\$ -	\$ (614,953.17)	\$ (286,994.28)	\$ 601,084.59	\$ 133,083.32

Source: CAFR Schedule B-1

Millville Board of Education
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years

Exhibit J-4

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Revenues										
Tax Levy	\$ 9,098,209	\$ 9,450,580	\$ 9,974,231	\$ 10,359,097	\$ 10,398,431	\$ 10,461,266	\$ 10,667,430	\$ 10,880,054	\$ 11,097,656	\$ 11,319,609
Tuition charges	4,716,668	4,126,023	3,781,360	5,626,865	5,280,145	6,856,695	7,571,640	7,799,760	6,830,277	7,078,982
Transportation Fees										
Interest earnings	218,607	89,502	16,539	8,524	5,321	3,519	4,204	3,043	-	-
Miscellaneous	1,261,738	487,700	784,517	839,250	1,863,661	9,583,239	1,122,094	1,001,579	1,364,946	1,076,541
State sources	81,461,238	84,758,121	80,324,842	79,506,745	79,220,985	84,130,298	85,971,296	85,970,360	87,518,554	87,244,632
Federal sources	4,636,304	4,609,250	4,485,516	15,425,279	8,365,930	7,828,865	4,863,752	5,110,179	4,878,094	4,648,330
Total revenue	101,392,764	103,521,175	99,367,005	105,765,760	105,134,473	118,863,872	110,200,416	110,764,974	111,689,927	111,368,094
Expenditures										
Instruction:										
Regular instruction	31,878,307	32,495,054	32,146,689	31,544,183	31,630,945	30,055,491	29,482,686	29,218,839	27,931,759	27,795,125
Special education instruction	4,275,812	4,839,874	5,374,028	5,384,621	5,414,647	5,355,011	5,463,285	5,570,612	5,715,450	5,733,609
Other special education instruction	2,199,586	2,444,786	2,542,791	2,530,064	2,201,816	2,474,010	2,501,542	2,337,863	2,850,545	2,669,416
Vocational education	-	-	-	-	-	-	-	-	1,994,650	1,846,576
Adult/continuing education programs	-	-	-	40,823	40,823	-	-	-	-	-
Support Services:										
Tuition	5,657,546	5,577,200	4,918,030	4,093,015	4,121,717	3,761,518	3,469,760	3,376,283	3,649,905	4,029,227
Student & instruction related services	14,525,156	14,811,617	14,787,205	17,352,278	16,297,300	17,412,269	17,287,669	17,779,928	17,482,154	17,347,286
General administrative services	2,500,057	2,399,599	2,699,494	2,736,183	2,860,830	3,485,356	3,453,001	3,969,020	3,368,026	3,367,931
School administrative services	3,636,864	3,772,953	3,865,780	4,065,342	3,892,175	3,746,887	3,831,932	3,733,419	3,797,392	3,916,509
Plant operations and maintenance	8,039,404	7,961,622	7,993,390	8,107,445	8,299,867	7,648,590	8,106,856	8,866,011	8,716,675	7,774,322
Pupil transportation	3,198,198	3,447,370	3,723,685	3,599,693	3,474,267	3,347,121	3,441,048	3,686,175	3,596,966	3,800,978
Unallocated employee benefits	20,889,706	22,180,496	20,074,963	22,027,058	23,258,050	25,467,746	28,297,548	27,571,836	28,070,625	29,143,127
Special schools	38,974	38,608	38,401	28,258	25,658	39,492	22,809	17,435	14,367	13,900
Charter Schools				46,657	1,600,206	950,554	1,239,764	1,688,841	1,867,406	2,123,444
Capital outlay	2,013,212	1,123,283	1,057,177	3,396,538	1,600,206	8,885,832	2,962,138	1,419,572	2,016,660	1,048,950
Debt services:										
Principal	1,475,000	1,442,000	375,000	375,000	354,000	85,000	85,000	129,000	-	-
Interest and other charges	185,522	108,860	61,416	42,213	23,557	12,440	8,318	3,128	-	-
Total Expenditures	101,323,229	103,686,797	100,712,372	106,499,669	105,426,591	114,738,712	111,701,370	111,398,099	111,072,580	110,610,400
Excess (Deficiency) of revenues over (under) expenditures	69,535	(165,622)	(1,345,367)	(733,909)	(292,118)	4,125,160	(1,500,954)	(633,125)	616,947	757,695
Other Financing sources (uses)										
Proceeds from Land Sale						(9,030)				
Transfers	(97,968)		278,229		(213,665)					
Miscellaneous Other	(97,968)		278,229		(213,665)	(9,030)				
Total other financing sources (uses)	(195,936)		278,229		(213,665)	(9,030)				
Net change in fund balances	(28,433)	(165,622)	(1,067,138)	(733,909)	(505,783)	4,116,130	(1,500,954)	(633,125)	616,947	757,695
Debt service as a percentage of noncapital expenditures	1.67%	1.51%	0.44%	0.40%	0.36%	0.09%	0.09%	0.12%	0.00%	0.00%

Source: CAFR Schedule B-2

**Millville Board of Education
 General Fund Other Local Revenue by Source
 Last Ten Fiscal Years
 Unaudited**

Exhibit J-5

<u>Fiscal Year Ended June 30,</u>	<u>Interest on Investments</u>	<u>Tuition Revenue</u>	<u>Miscellaneous</u>	<u>Totals</u>
2007	\$ 218,607.26	\$ 9,450,580.00	\$ 1,261,737.55	\$ 10,930,924.81
2008	89,501.71	9,974,231.00	294,383.12	10,358,115.83
2009	16,538.82	3,781,360.07	397,273.92	4,195,172.81
2010	8,523.62	5,626,865.36	600,405.95	6,235,794.93
2011	5,321.27	5,280,144.64	1,672,645.79	6,958,111.70
2012	3,518.70	6,856,685.49	912,216.54	7,772,420.73
2013	4,203.88	7,571,640.00	929,163.84	8,505,007.72
2014	3,042.72	7,799,759.70	1,001,578.70	8,804,381.12
2015	-	6,830,277.24	1,364,946.17	8,195,223.41
2016	-	7,078,981.94	1,076,541.39	8,155,523.33

Source: District Records

Milville Board of Education
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year Ended June 30,	Vacant Land	Residential	Farm Regular	Q Farm	Commercial	Industrial	Apartment	Total Assessed Value	Less Tax-exempt Property	Public Utilities	Net Valuation Taxable	Total District School Tax Rate	Estimated County Equalized Value
2007	\$ 45,028,600	\$ 997,000,000	\$ 8,646,400	\$ 1,368,900	\$ 208,560,900	\$ 122,092,900	\$ 39,502,100	\$ 1,422,199,800	\$ -	\$ 5,392,078	\$ 1,427,591,878	0.662	\$ 1,672,929,402
2008	43,449,400	1,029,826,500	9,437,500	1,372,500	212,121,600	120,141,600	39,743,000	1,456,092,100	-	5,556,291	1,461,648,391	0.686	1,863,380,163
2009	40,844,000	1,044,333,700	8,912,700	1,370,200	208,388,600	123,164,000	37,011,600	1,464,024,800	-	5,350,664	1,469,375,464	0.707	1,996,134,534
2010	36,358,300	1,052,258,400	9,179,500	1,334,400	212,371,400	123,152,600	37,011,600	1,471,666,200	-	5,372,972	1,477,039,172	0.707	2,089,541,481
2011	35,958,000	1,054,975,800	9,425,000	1,511,000	207,014,000	119,923,900	37,011,600	1,465,819,300	-	5,264,638	1,471,083,938	0.714	1,871,386,121
2012	33,638,400	1,060,942,600	9,786,000	1,447,900	216,009,600	116,034,600	37,011,600	1,474,870,700	-	5,212,864	1,480,083,564	0.724	1,853,946,559
2013	29,278,900	1,059,429,000	9,071,300	1,617,100	231,313,800	114,195,000	37,011,600	1,481,916,700	-	4,490,992	1,486,407,692	0.735	1,805,353,927
2014	28,045,400	1,055,856,500	8,730,500	2,110,800	233,142,100	113,324,200	36,362,000	1,477,571,500	-	4,179,468	1,481,750,968	0.755	1,705,414,935
2015	27,304,700	1,053,515,400	8,708,100	2,119,700	235,235,800	111,370,200	36,362,000	1,474,615,900	-	4,615,071	1,479,230,971	0.766	1,705,414,935
2016	26,720,700	1,051,029,000	8,474,800	2,136,400	233,291,000	110,010,500	36,362,000	1,468,024,400	-	4,459,310	1,472,483,710	0.800	1,840,604,638

Source: County Abstract of Ratables & Municipal Tax Assessor

Exhibit J-7

**Millville Board of Education
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years**
(rate per \$100 of assessed value)

Fiscal Year Ended June 30,	Millville Board of Education			Overlapping Rates			Total Direct and Overlapping Tax Rate
	Basic Rate	General Obligation Debt Service	Total Direct	County Other	Other	Municipal Local Purpose	
2007 *	0.662		0.662	1.151		1.180	2.993
2008	0.686		0.686	1.207		1.132	3.025
2009	0.707		0.707	1.210		1.130	3.047
2010	0.707		0.707	1.289		1.220	3.216
2011	0.714		0.714	1.184		1.262	3.160
2012	0.724		0.724	1.150		1.261	3.135
2013	0.735		0.735	1.190		1.258	3.183
2014	0.755		0.755	1.207		1.266	3.228
2015	0.766		0.766	1.190		1.266	3.222
2016	0.800		0.800	1.230		1.266	3.296

Source: District Records and Municipal Tax Collector

* rate struck after 6/30/07

Exhibit J-8

Millville Board of Education
Principal Property Tax Payers,
Current Year and Nine Years Ago

Taxpayer	2016			2007		
	Taxable Assessed Value	Rank	% of Total District Net Assessed Value	Taxable Assessed Value	Rank	% of Total District Net Assessed Value
GOODMILL, LLC	33,949,400	1	16.79%			
DURAND GLASS MFG CO. INC.	\$ 24,884,600	2	12.31%			
CITY OF MILLVILLE	23,977,500	3	11.86%			
T-FAL CORPORATION	21,323,000	4	10.55%			
NJ MOTOR SPORTS PARK	20,000,000	5	9.89%			
CITY OF MILLVILLE GRISCOM	17,964,000	6	8.88%			
ACP CUMB ASSOC/AMER CONT	16,975,000	7	8.40%			
BOARD OF EDUCATION	16,347,600	8	8.08%			
TARGET MILLVILLE URBAN LLC	14,692,600	9	7.27%			
STATE OF NJ DEP	12,084,000	10	5.98%			
CUMB GREEN APTS ASSOC						
WHEATON USA/ALCAN PKG						
GALETTO REALTY						
THE GLASS GROUP						
GENESIS HEALTH VENTURES						
SILVERTON MARINE CORP						
BELL ATLANTIC NJ INC						
Totals	<u>\$ 202,197,700</u>		<u>100.00%</u>	<u>\$ -</u>		<u>0.00%</u>
	District Assessed Value		\$ 202,197,700			\$ 1,374,063,669

Source: District CAFR & Municipal Tax Assessor

**Millville Board of Education
Property Tax Levies and Collections,
Last Ten Fiscal Years**

Exhibit J-9

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years
		Amount	Percentage of Levy	
2007	\$ 9,098,209.00	\$ 9,098,209.00	100%	-
2008	9,450,580.00	9,450,580.00	100%	-
2009	9,974,231.00	9,974,231.00	100%	-
2010	10,359,097.00	10,359,097.00	100%	-
2011	10,398,431.00	10,398,131.00	100%	300.00
2012	10,461,266.00	10,460,966.00	100%	-
2013	10,667,430.00	10,667,430.00	100%	-
2014	10,880,054.00	10,880,054.00	100%	-
2015	11,097,656.00	11,087,656.00	100%	10,000.00
2016	11,319,609.00	11,319,609.00	100%	-

Source: Districts records including the Certificate and Report of School Taxes (A4F form)

**Millville Board of Education
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years**

Exhibit J-10

Fiscal Year Ended June 30,	Governmental Activities				Business-Type Activities		Total District	Percentage of Personal Income	Per Capita Personal Income
	General Obligation Bonds	Capital Leases	Bond Anticipation Notes (BANS)	Capital Leases	Capital Leases				
2007	\$ 2,845,000	\$ -	-	-	-	\$ 2,845,000	1.10%	31,159	
2008	1,403,000	-	-	-	-	1,403,000	2.33%	32,735	
2009	1,028,000	235,352	-	-	-	1,263,352	2.65%	33,429	
2010	653,000	182,126	-	-	-	835,126	4.14%	34,589	
2011	299,000	126,898	-	-	-	425,898	8.35%	35,560	
2012	214,000	7,735,314	-	-	-	7,949,314	0.46%	36,551	
2013	129,000	7,268,585	-	-	-	7,397,585	n/a	n/a	
2014	-	6,640,534	-	-	-	6,640,534	n/a	n/a	
2015	-	6,178,184	-	-	-	6,178,184	n/a	n/a	
2016	-	5,673,779	-	-	-	5,673,779	0.63%	35,468	

Source: District CAFR Schedules I-1, I-2

n/a - not available

Exhibit J-11

Millville Board of Education
 Ratios of Net General Bonded Debt Outstanding
 Last Ten Fiscal Years

Fiscal Year Ended June 30,	Governmental Activities			Percentage of Actual Taxable Value of Property	Per Capita Personal Income
	General Obligation Bonds	Deductions	Net General Bonded Debt Outstanding		
2007	\$ 2,845,000	\$ -	\$ 2,845,000	0.20%	\$ 31,159
2008	1,403,000	-	1,403,000	0.10%	32,735
2009	1,028,000	-	1,028,000	0.07%	33,429
2010	653,000	-	653,000	0.04%	34,589
2011	299,000	-	299,000	0.02%	35,560
2012	214,000	-	214,000	0.01%	36,551
2013	129,000	-	129,000	0.01%	n/a
2014	-	-	-	0.00%	n/a
2015	-	-	-	0.00%	n/a
2016	-	-	-	0.00%	35,468

**Millville Board of Education
Direct and Overlapping Governmental Activities Debt
As of June 30, 2016**

Exhibit J-12

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Debt Repaid with Property Taxes & User Fees/Revenues			
Local Municipality	\$ 26,960,295.22	100.00%	\$ 26,960,295.22
Other Debt			
County of Cumberland	86,581,150.73	18.40%	15,930,931.73
Subtotal, Overlapping Debt			42,891,226.95
Millville Board of Education Direct Debt			-
Total Direct and Overlapping Debt			<u>\$ 42,891,226.95</u>

Sources: Municipal Annual Debt Statement and Abstract of Ratables

Millville Board of Education
 Legal Debt Margin Information
 Last Ten Fiscal Years

Exhibit J-13

	Equalized valuation basis									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Debt limit	\$ 52,372,585	\$ 62,307,322	\$ 70,747,956	\$ 52,985,437	\$ 77,467,303	\$ 75,699,575	\$ 72,114,487	\$ 70,567,356	\$ 65,218,046	\$ 65,218,046
Total net debt applicable to limit	2,845,000	1,403,000	1,028,000	653,000	2,013	214,000	129,000	-	-	-
Legal debt margin	\$ 49,527,585	\$ 60,904,322	\$ 69,719,956	\$ 52,332,437	\$ 77,465,290	\$ 75,485,575	\$ 71,985,487	\$ 70,567,356	\$ 65,218,046	\$ 65,218,046
Total net debt applicable to the limit as a percentage of debt limit	5.43%	2.25%	1.45%	1.23%	0.00%	0.28%	0.18%	0.00%	0.00%	0.00%

	2015	2014	2013
Average equalized valuation of taxable property	\$ 1,603,017,611	\$ 1,577,905,637	\$ 1,710,430,171
Debt limit (4% of average)	65,218,046	-	-
Net bonded school debt	-	-	-
Legal debt margin	\$ 65,218,046	\$ 65,218,046	\$ 65,218,046

Source: Abstract of Rates and District Records CAFR Schedule J-7

**Millville Board of Education
Demographic and Economic Statistics
Last Ten Fiscal Years**

Exhibit J-14

Fiscal Year Ended June 30,	Population	Personal Income (thousands of dollars)	Per Capita Personal Income	Unemployment Rate
2007	28,399	\$ 884,884,441	\$ 31,159	8.3%
2008	28,873	945,157,655	32,735	9.8%
2009	29,075	971,948,175	33,429	13.2%
2010	28,444	983,849,516	34,589	13.2%
2011	28,511	1,013,851,160	35,560	13.5%
2012	28,619	1,046,053,069	36,551	14.3%
2013	28,711	n/a	n/a	0.0%
2014	n/a	n/a	n/a	0.0%
2015	n/a	n/a	n/a	0.0%
2016	28,230	1,001,261,640	35,468	8.8%

Source: U.S. Department of Commerce, Bureau of Economic Analysis, Department of Labor

n/a not available

Exhibit J-15

Millville Board of Education
Principal Employers
Current Year and Nine Years Ago

Employer	2016			2007		
	Employees	Rank	Percentage of Total Employment	Employees	Rank	Percentage of Total Employment
Inspira Health Network	2911	1	32.14%			
Durand Glass Manufacturing Co	1000	2	11.04%			
Walmart	916	3	10.11%			
ShopRite	753	4	8.31%			
F & S Produce	684	5	7.55%			
Sheppard Bus Service	650	6	7.18%			
Wawa	605	7	6.68%			
Seabrook Brothers & Sons, Inc.	571	8	6.30%			
Omni Baking	510	9	5.63%			
Elwyn New Jersey	458	10	5.06%			
Alcan						Information Not Available
The Glass Group						
Silverton Marine Corp						
Bayada Nurses						
Cumb Co Homemaker						
Meridian Health Care						
T-Fal						
Texas Roadhouse						
Totals	9,058		100.00%	-		0.00%

Source: Cumberland County, NJ - Top Employers of Cumberland County

Exhibit J-16

**Millville Board of Education
Full-time Equivalent District Employees by Function/Program
Last Ten Fiscal Years**

<u>Function/Program</u>	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Instruction:										
Regular instruction	525	511	502	490	456	456	454	441	466	443
Special education instruction	68	57	66	80	85	66	79	113	84	91
Other special education instruction	86	94	96	84	107	101	100	85	96	92
Support Services:										
Student & instruction related services	162	163	158	154	129	152	169	167	145	151
General administrative services	7	7	7	7	7	7	7	7	7	7
School administrative services	56	57	57	56	55	55	54	50	51	49
Business administrative services	19	19	19	19	18	19	19	19	20	19
Plant operations and maintenance	106	102	97	97	98	99	101	134	105	114
Pupil transportation	3	3	3	3	3	3	3	2	2	2
Special schools										
Food Service	98	115	113	104	105	107	106	109	111	106
Child Care				1	-					
Total	1,130	1,125	1,117	1,095	1,063	1,064	1,092	1,127	1,087	1,074

Source: District Personnel Records

Millville Board of Education
 Operating Statistics
 Last Ten Fiscal Years

Fiscal Year Ended June 30,	Enrollment	Operating Expenditures	Cost per Pupil	% Change	Teaching Staff	Pupil/Teacher Ratio			Average Daily Enrollment (ADE)	Average Daily Attendance (ADA)	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary School	Middle School	High School				
2007	6,541	\$ 97,649,565	\$ 14,929	0.51%	649	1:11	1:11	1:13	6,527	6,008	1.95%	92.05%
2008	6,322	101,012,654	15,978	7.03%	679	1:11	1:11	1:13	6,427	6,007	-1.53%	93.47%
2009	6,276	99,218,779	15,809	-1.06%	664	1:11	1:11	1:13	6,318	5,919	-1.70%	93.68%
2010	6,273	102,685,918	16,370	3.54%	654	1:11	1:11	1:13	6,225	5,777	-1.47%	92.81%
2011	6,201	103,448,828	16,683	1.91%	648	1:11	1:11	1:13	6,118	5,762	-1.73%	94.18%
2012	6,068	105,450,147	17,378	4.17%	647	1:11	1:11	1:13	6,068	5,679	-0.82%	93.59%
2013	6,034	108,645,914	18,006	3.61%	633	1:11	1:11	1:13	6,034	5,624	-0.56%	93.21%
2014	5,782	109,846,399	18,998	5.51%	N/A	1:11	1:11	1:13	5,782	5,398	-4.18%	93.36%
2015	5,713	109,055,919	19,091	0.49%	653	1:11	1:11	1:13	5,713	5,316	-1.19%	93.05%
2016	5,663	109,561,449	19,347	1.34%	532	1:15	1:15	1:15	5,663	5,288	-0.88%	93.38%

Source: District records, Register Summary and Schedules J-4

**Millville Board of Education
School Building Information
Last Ten Fiscal Years**

Exhibit J-18

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<u>District Buildings</u>										
<u>High Schools</u>										
Millville Senior High School (1964) Gr. 10-12	169,000	185,000	185,000	185,000	185,000	185,000	185,000	185,000	185,000	185,000
Square Feet	1,122	1,122	1,122	1,122	1,122	1,122	1,122	1,122	1,122	1,122
Capacity(students)	1,301	1,255	1,259	1,162	1,145	1,140	1,084	1,065	1,042	1,057
Enrollment										
<u>High Schools</u>										
Memorial High School (1923, 1937 & 1958) Gr. 9-10	95,800	95,800	95,800	95,800	95,800	95,800	95,800	95,800	95,800	95,800
Square Feet	634	634	634	634	634	634	634	634	634	634
Capacity(students)	828	832	787	750	731	707	693	717	686	699
Enrollment										
<u>Middle School</u>										
Lakeside Middle School (1999 & 2005) 6-8	223,000	223,000	223,000	223,000	223,000	223,000	223,000	223,000	223,000	223,000
Square Feet	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358
Capacity(students)	1,208	1,112	1,093	1,097	1,091	1,121	1,146	1,151	1,148	1,078
Enrollment										
<u>Elementary</u>										
Holly Heights Elementary School (1975 & 1991) Gr. K-5	102,000	102,000	102,000	102,000	102,000	102,000	102,000	102,000	102,000	102,000
Square Feet	816	816	816	816	816	816	816	816	816	816
Capacity(students)	554	549	536	566	529	494	469	481	476	464
Enrollment										
Rieck Avenue Elementary School (1969 & 1981) Gr. K-5	102,000	102,000	102,000	102,000	102,000	102,000	102,000	102,000	102,000	102,000
Square Feet	816	816	816	816	816	816	816	816	816	816
Capacity(students)	507	481	455	469	479	460	476	445	430	425
Enrollment										
Silver Run Elementary School (1992) Gr. K-5	89,000	89,000	89,000	89,000	89,000	89,000	89,000	89,000	89,000	89,000
Square Feet	712	712	712	712	712	712	712	712	712	712
Capacity(students)	540	570	575	561	578	549	540	539	503	513
Enrollment										
R.D. Wood Elementary School (1915) Gr. K-5	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Square Feet	320	320	320	320	320	320	320	320	320	320
Capacity(students)	281	301	295	271	267	239	259	248	230	213
Enrollment										
R.M. Bacon Elementary School (1929) Gr. K-5	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500
Square Feet	300	300	300	300	300	300	300	300	300	300
Capacity(students)	293	297	302	326	314	305	328	303	316	312
Enrollment										
Mount Pleasant Elementary School (1954 & 1958) Gr. K-5	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000
Square Feet	216	216	216	216	216	216	216	216	216	216
Capacity(students)	239	240	242	241	251	252	246	232	224	214
Enrollment										

**Milville Board of Education
School Building Information
Last Ten Fiscal Years**

Exhibit J-18

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Preschool										
Child Family Center										
Square Feet	88,000	88,000	88,000	88,000	88,000	88,000	88,000	88,000	88,000	88,000
Capacity(students)	601	601	601	601	601	601	601	601	601	601
Enrollment	582	790	775	782	793	801	794	601	604	688
Other										
Culver Center-Administration (1909 &1995)										
Square Feet	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000
Maintenance-Support										
Square Feet	9,550	9,550	9,550	9,550	9,550	9,550	9,550	9,550	9,550	9,550
Warehouse-Support (1960)										
Square Feet	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000
Number of Schools at June 30, 2016										
High Schools - 2										
Middle - 1										
Elementary - 6										
Preschool - 1										
Other - 3										

Source: District Records, ASSA

**Millville Board of Education
General Fund
Schedule of Required Maintenance for School Facilities
Last Ten Fiscal Years
(Unaudited)**

Undistributed Expenditures - Required Maintenance for School Facilities

School Facilities	Project #	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Millville Senior High School	N/A	\$ 168,994	\$ 257,064	\$ 389,823	\$ 338,497	\$ 320,857	\$ 381,517	\$ 220,857	\$ 225,799	\$ 232,650	\$ 258,733
Memorial High	N/A	139,320	175,300	151,650	122,636	127,043	256,434	143,012	97,955	78,554	81,598
Bacon School	N/A	20,793	81,661	68,896	23,812	46,064	22,723	28,015	33,737	26,373	31,577
Holly Heights	N/A	80,750	117,101	142,347	119,289	148,435	102,250	105,573	76,121	88,075	75,390
Mount Pleasant	N/A	21,031	35,863	51,814	42,040	26,396	27,049	38,427	48,878	23,509	16,137
Rieck Avenue	N/A	68,697	96,756	162,158	60,523	134,823	117,677	160,716	80,518	108,320	87,958
R.D. Wood	N/A	11,051	14,545	40,796	16,533	41,283	35,485	20,817	37,341	13,624	23,516
Lakeside Middle School	N/A	185,891	147,040	186,165	170,221	165,684	142,812	192,497	108,276	110,634	104,680
Silver Run School	N/A	67,568	68,415	85,396	74,558	67,793	83,659	108,572	71,042	67,609	58,265
Child Family Center	N/A	695	-	1,324	-	-	-	-	-	-	-
Total School Facilities		764,792	993,746	1,280,368	968,109	1,078,378	1,169,606	1,018,486	779,666	749,348	737,854
Other Facilities		98,896	116,048	150,653	106,038	120,878	139,055	105,431	100,160	97,110	80,467
Grand Total		863,689	\$1,109,793	\$1,431,022	\$1,074,147	\$1,199,255	\$1,308,662	\$1,123,917	\$ 879,826	\$ 846,458	\$ 818,322

Source: District Records

**Millville Board of Education
Insurance Schedule
For the Fiscal Year Ended June 30, 2016
(Unaudited)**

Exhibit J-20

<u>Company</u>	<u>Type of Coverage</u>	<u>Amount of Coverage</u>	<u>Deductible</u>
Excelsior Insurance Company	Package Policy		
	Inland Marine- Computers Liability (Includes School Board & Nurses	\$5,640,000.00 1,000,000.00	\$5,000.00
	Excess Liability	9,000,000.00	10,000.00
Netherlands Insurance Co.	Building, Contents, Extra Expense, Valuable Papers	166,337,870.00 400,000.00	5,000.00 5,000.00
	Errors and Omissions Commercial Crime	100,000.00	5,000.00
	Inside	150,000.00	1,000.00
	Outside	250,000.00	1,000.00
	Employee Dishonesty	250,000.00	1,000.00
	Employee Benefits	1,000,000.00	
Indiana Insurance Co.	Business Auto Liability	1,000,000.00	
	Comprehensive Collision		500.00 1,000.00
NJ School Boards	Workers Compensation	2,000,000.00	
Travelers	Boiler & Machinery	29,873,140.00	5,000.00
	Surety Bonds		
	Treasurer	500,000.00	
	Board Secretary	50,000.00	
	Messenger Driving School	2,000.00 10,000.00	
AIG	Student Accident	1,000,000.00	
	Student Catastrophic	1,000,000.00	

Source: District Records

Single Audit Section



FORD - SCOTT

& ASSOCIATES, L.L.C.

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K-1 INDEPENDENT AUDITOR'S REPORT

Honorable President and
Members of the Board of Education
City of Millville School District
County of Cumberland, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business type activities, each major fund, and the aggregate remaining fund information of the Millville School District, as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the Board's basic financial statements, and have issued our report thereon dated November 30, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Millville School District's control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing an opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Millville School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Millville School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Millville School District's basic financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of basic financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements prescribed by the Division of Finance, Department of Education, and State of New Jersey. We noted certain other matters that we have reported to the Board of Education of the Millville School District in the separate *Auditors' Management Report on Administrative Findings - Financial, Compliance and Performance* dated November 30, 2016.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Ford, Scott & Associates, L.L.C.
FORD, SCOTT & ASSOCIATES, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Michael S. Garcia
Michael S. Garcia
Certified Public Accountant
Licensed Public School Accountant
No. 2080

November 30, 2016



FORD - SCOTT

& ASSOCIATES, L.L.C.

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K-2 INDEPENDENT AUDITOR'S REPORT

The Honorable President and
Members of Board of Education
City of Millville School District
County of Cumberland,
Millville, New Jersey

Report on Compliance for Each Major Federal and State Program

We have audited the City of Millville School District's compliance with the types of compliance requirements described in the *OMB Circular Uniform Guidance Compliance Supplement* and the *New Jersey OMB State Grant Compliance Supplement* that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2016. The City of Millville Board of Education's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City of Millville School District's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular Uniform Guidance, *Audits of States, Local Governments, and Non-Profit Organizations* and New Jersey OMB 15-08. Those standards, OMB Circular Uniform Guidance and NJ OMB 15-08 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the City of Millville School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the City of Millville School District's compliance.

Opinion on Each Major Federal and State Program

In our opinion, the Millville School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its other major federal and state programs identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs for the year ended June 30, 2016.

Report on Internal Control Over Compliance

Management of the City of Millville School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City of Millville School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular Uniform Guidance and NJ OMB 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City of Millville School District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Ford, Scott & Associates, L.L.C.
FORD, SCOTT & ASSOCIATES, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Michael S. Garcia
Michael S. Garcia
Certified Public Accountant
Licensed Public School Accountant
No. 2080

November 30, 2016

**Millville Board of Education
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2016**

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA Number	Federal FAIN Number	Grant or State Project Number	Award Amount	Grant Period From To	Balance June 30, 2015	Carryover (Walkover) Amount	Cash Received	Budgetary Expenditures		MEMO Pass Through to Sub Recipients	Balance at June 30, 2016	
									Pass Through	Direct		(Accounts Receivable)	Unearned Revenue
U.S. Department of Education													
General Fund:													
Medical Assistance (SEMI) Program	83.778	1605NEMAP	N/A	\$ 516,257	07/01/14 06/30/15	(78,631.74)	\$ -	\$ 78,631.74	\$ -	\$ -	\$ -	\$ -	\$ -
Medical Assistance (SEMI) Program	83.778	1605NEMAP	N/A	\$ 340,145	07/01/15 06/30/16			\$ 340,144.76	\$ (340,144.76)				
U.S. Department of Education													
Total General Fund						(78,631.74)		78,631.74	(340,144.76)				
U.S. Department of Education													
Passed-Through State Dept. of Education Special Revenue Fund:													
Title I - Part A Cluster:													
NCLB - Title I, Part A	84.010	S010A150030	NCLB232015	1,753,010	07/01/14 06/30/15	(983,455.29)	983,455.29	1,456,702.03	(1,721,500.73)	(289,916.97)	25,118.27		
NCLB - Title I, Part A	84.010	S010A150030	NCLB232016	1,746,619	07/01/15 06/30/16			2,440,157.32	(1,721,500.73)	(289,916.97)	25,118.27		
Total Title I - Part A Cluster						(983,455.29)		2,440,157.32	(1,721,500.73)	(289,916.97)	25,118.27		
School Improvement Grants Cluster:													
NCLB Title I - SIA, Part A	84.377A	S010A150030	NCLB323014	1,483	09/01/13 06/30/14	529.02		8,900.00	(529.02)	(1.00)	(528.02)		
NCLB Title I - SIA, Part A	84.377A	S010A150030	NCLB323016	8,900	07/01/15 06/30/16			8,900.00	(8,900.00)	(1.00)	(528.02)		
Total School Improvement Grants Cluster						529.02		8,900.00	(9,429.02)	(1.00)	(528.02)		
Title II - Part A Improving Teacher Quality	84.367	S367A150029	NCLB232015	258,271	07/01/14 06/30/15	(102,110.20)		102,110.20		0.00			
Title II - Part A Improving Teacher Quality	84.367	S367A150029	NCLB232016	250,509	07/01/15 06/30/16			186,736.37	(243,093.42)	(63,713.60)	7,415.55		
Title III	84.031	S367A150029	NCLB232015	21,911	07/01/14 06/30/15	(15,180.00)		15,180.00					
Title III	84.031	S367A150029	NCLB232016	19,763	07/01/15 06/30/16			7.06	(13,054.58)	(19,755.94)	6,708.42		
Special Education Cluster:													
I.D.E.A. Part B, Basic Regular	84.027	H027A150100	IDEA323015	1,593,680	07/01/14 06/30/15	(430,057.00)		430,057.00					
I.D.E.A. Part B, Basic Regular	84.027	H027A150100	NCLB323015	1,637,978	07/01/15 06/30/16			1,238,532.72	(1,546,086.28)	(399,445.43)	91,881.87		
I.D.E.A. Part B, Basic Pre-School	84.173	H027A150100	NCLB323016	30,589	07/01/15 06/30/16			19,421.09	(30,461.72)	(11,167.91)	127.28		
I.D.E.A. Part B, Basic Pre-School	84.173	H027A150100	IDEA323015	29,934	07/01/14 06/30/15	(14,345.46)		14,345.46					
Total Special Education Cluster						(444,402.46)		1,702,356.27	(1,576,548.00)	(410,613.34)	92,019.15		
Carl D. Perkins	84.048A	S048A150030	PERK232015	79,348	07/01/14 06/30/15	(11,660.99)		11,660.99		(0.00)			
Carl D. Perkins	84.048A	S048A150030	PERK232016	60,863	07/01/15 06/30/16			50,330.38	(62,032.02)	(10,532.99)	8,831.36		
Race to the Top	84.412	B413A120068	N/A	91,024	07/01/14 06/30/15	(74,244.00)		72,244.00		(2,000.00)			
Race to the Top	84.412	B413A120068	N/A	40,731	07/01/15 06/30/16			40,730.00	(40,731.00)	(4,955.00)	4,592.00		
U.S. Department of Health & Human Services													
Passed-Thru State Dept. of Human Services													
Family Friendly Center Grant	93.575	N/A	FF6023	93,971	07/01/15 06/30/16		4,075.27	90,924.00	(88,907.39)		5,063.55	1,028.33	
Family Friendly Center Grant	93.575	N/A	FF6023	91,954	07/01/14 06/30/15	4,075.27	(4,075.27)						
Family Friendly Center Grant	93.575	N/A	FF6023	90,926	07/01/13 06/30/14	45.00					45.00		
U.S. Department of Agriculture													
Fresh Fruits and Vegetables	10.562	1616NJ304L1603	N/A	42,037	07/01/15 06/30/16			30,672.83	(39,018.55)	(11,364.26)	3,018.54		
Fresh Fruits and Vegetables	10.562	1616NJ304L1603	N/A	53,138	07/01/14 06/30/15	(8,719.19)		8,719.19		0.00			
U.S. Department of Education													
Passed-Through State Dept. of Education													
21st Century Community Learning Centers Prog	84.287C	S287C150030	15EK16H05	1,229,689	07/01/14 06/30/15	(274,990.00)		274,990.00		0.00			
21st Century Community Learning Centers Prog	84.287C	S287C150030	16EK16H05	610,972	07/01/15 06/30/16			379,894.55	(460,022.34)	(167,195.30)	87,101.51		
Passed Through Cumberland Elementary Prog	84.287C	S287C150030	16EK01D02	76,635	07/01/15 06/30/16			17,120.63	(63,848.47)	(46,727.84)			
Total Special Revenue Fund						(1,792,822.64)		5,432,656.80	(4,308,185.52)	(1,026,375.24)	239,340.33		1,073.33
U.S. Department of Agriculture													
Passed-Through State Dept. of Education													
Enterprise Fund:													
After School Snack Program	10.554	1616NJ304N1099	N/A	73,356	07/01/15 06/30/16			70,112.48	(73,355.72)				
After School Snack Program	10.554	1616NJ304N1099	N/A	65,518	07/01/14 06/30/15	(4,842.10)		4,842.10		(3,243.24)			
Child Nutrition Program Cluster:													
School Breakfast Program	10.553	1616NJ304N1099	N/A	483,285	07/01/14 06/30/15	(41,256.81)		41,256.81					
School Breakfast Program	10.553	1616NJ304N1099	N/A	497,187	07/01/15 06/30/16			467,941.44	(497,187.09)				
National School Lunch Program	10.555	1616NJ304N1099	N/A	1,742,728	07/01/14 06/30/15	(135,914.00)		1,652,814.30	(1,742,056.10)	(89,441.20)			
National School Lunch Program	10.555	1616NJ304N1099	N/A	1,742,056	07/01/15 06/30/16			2,531,518.41	(2,531,518.41)				
Food Distribution Program	10.555	1616NJ304N1099	N/A	253,518	07/01/15 06/30/16	(177,170.61)		2,531,518.41	(2,482,761.60)	(118,686.89)			
Total Child Nutrition Program Cluster						(182,012.91)		2,666,117.32	(2,566,117.32)				
Total Enterprise Fund						(2,963,467.29)		8,137,694.68	(6,874,302.84)	(1,148,308.33)	239,340.33		1,073.33
Total Federal Financial Awards													

The accompanying Notes to Schedules of Expenditures of Awards and Financial Assistance are an integral part of this schedule

Milville Board of Education
Schedule of Expenditures of State Financial Assistance
For the Year Ended June 30, 2016

State Grantor/Program Title	Grant or State Project Number	Program or Award Amount	Grant Period From To	Balance at June 30, 2015		Carryover (Walkover) Amount	Cash Received	Budgetary Expenditures	Adjustments	(Accounts Receivable)	Unearned Revenue	Due to Grantor	Budgetary Receivable	Memo Cumulative Total Expenditures
				Deferred Revenue (Accounts Receivable)	Due to Grantor									
State Department of Education														
General Fund:														
State Aid Public Cluster:														
Adjustment Aid														
Equalization Aid														
Special Education Aid	16-495-034-5120-085	\$ 12,585,599	07/01/15	06/30/16	\$ -	\$ -	\$ 11,309,039.10	\$ (12,665,599.00)	\$ -	\$ -	\$ -	\$ -	\$ (1,256,559.90)	\$ 12,565,599.00
Special Education Aid	16-495-034-5120-078	49,446,977	07/01/15	06/30/16			44,502,279.30	(49,446,977.00)					(4,944,697.70)	49,446,977.00
PARCC Readiness Aid	16-495-034-5120-088	2,687,332	07/01/15	06/30/16			2,518,588.80	(2,687,332.00)					(168,743.20)	2,687,332.00
PARCC Readiness Aid	16-495-034-5120-089	46,600	07/01/15	06/30/16			44,640.00	(46,600.00)					(1,960.00)	46,600.00
Security Aid	16-495-034-5120-087	4,000	07/01/15	06/30/16			3,984.00	(4,000.00)					(16.00)	4,000.00
Security Aid	16-495-034-5120-088	1,554,350	07/01/15	06/30/16			1,398,915.00	(1,554,350.00)					(155,435.00)	1,554,350.00
Total State Aid Public Cluster							59,718,112.20	(66,353,458.00)					(6,635,345.80)	66,353,458.00
Transportation Aid	16-495-034-5120-015	1,606,355	07/01/15	06/30/16			1,457,719.50	(1,606,355.00)					(160,635.50)	1,606,355.00
NonPublic Transportation Aid	15-100-034-5120-068	25,656	07/01/14	06/30/15			25,656.00	(29,007.00)					(29,007.00)	25,656.00
NonPublic Transportation Aid	16-100-034-5120-068	29,007	07/01/15	06/30/16										29,007.00
Extraordinary Aid	15-495-034-5120-044	345,317	07/01/14	06/30/15			345,317.00							345,317.00
Extraordinary Aid	16-495-034-5120-044	344,941	07/01/15	06/30/16			147,640.47	(344,941.00)					(344,941.00)	344,941.00
Reimbursed TPAF Social Security Contributions	15-495-034-5095-002	2,983,868	07/01/14	06/30/15			2,797,957.92	(2,942,946.42)					(145,348.50)	2,983,868.00
Reimbursed TPAF Social Security Contributions	16-495-034-5095-002	2,942,946	07/01/14	06/30/15			64,480,043.09	(71,276,707.42)					(7,315,277.80)	2,942,946.42
Total General Fund							841,598.87	(841,598.87)						841,598.87
Special Revenue Fund:														
Preschool Education Aid	15-495-034-5120-086	9,280,676	07/01/14	06/30/15			8,210,020.50	(8,684,432.70)			1,279,411.17			8,684,432.70
Preschool Education Aid	16-495-034-5120-086	9,122,245	07/01/15	06/30/16			700.00	(700.00)			350.00			350.00
State House Grant	N/A	700	07/01/15	06/30/16										
State House Grant	N/A	350	07/01/14	06/30/15			5,000.00							5,000.00
NJ Partnership	N/A	5,000	07/01/14	06/30/15										
NJ Partnership	N/A	13,078	07/01/15	06/30/16				(13,077.84)			10,597.16			
Total Special Revenue Fund							8,215,720.50	(8,688,210.54)			1,290,358.33			8,689,782.70
Capital Projects Fund:														
School Development Authority														
Total Debt Service Fund														
Total State Department of Education							841,598.87	(841,598.87)			1,279,411.17			8,684,432.70
Capital Projects Fund:														
School Development Authority														
Total Debt Service Fund														
Total State Department of Education							841,598.87	(841,598.87)			1,279,411.17			8,684,432.70
Enterprise Fund:														
National School Lunch Program - State Share	15-100-010-3360-067	35,562	07/01/14	06/30/15			3,861.01							35,561.96
National School Lunch Program - State Share	16-100-010-3360-067	34,913	07/01/15	06/30/16			33,139.06	(34,912.66)					(1,773.60)	34,912.66
Total Enterprise Fund							37,000.07	(34,912.66)						70,474.62
Total State Financial Assistance							72,728,763.86	(80,564,300.62)			1,290,358.33			84,187,203.01

The accompanying Notes to Schedules of Expenditures of Awards and Financial Assistance are an integral part of this schedule.

**MILLVILLE BOARD OF EDUCATION
NOTES TO THE SCHEDULES OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
JUNE 30, 2016**

NOTE 1. GENERAL

The accompanying schedules of financial assistance present the activity of all federal and state financial assistance programs of the Millville Board of Education. The Board of Education is defined in Note 1(A) to the Board's basic financial statements. All federal and state awards received directly from federal and state agencies, as well as federal and state financial assistance passed through other government agencies, is included on the schedule of expenditures of federal awards and state financial assistance.

NOTE 2. BASIS OF ACCOUNTING

The accompanying schedules of financial assistance are presented using the modified accrual basis of accounting with the exception of programs recorded in the food services fund, which are presented using the accrual basis of accounting, and those recorded in the special revenue fund, which are presented using the budgetary basis of accounting. These bases of accounting are described in Notes 1(C) and 1(D) to the Board's basic financial statements. The District has elected not to use the 10% de minimis indirect cost rate.

NOTE 3. RELATIONSHIP TO BASIC FINANCIAL STATEMENTS

Amounts reported in the accompanying schedules agree with amounts reported in the Board's basic financial statements. The basic financial statements present the General Fund and Special Revenue Fund on the GAAP basis. The Special Revenue Fund is presented in the accompanying schedules on the grant accounting budgetary basis, which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The net adjustment to reconcile from the budgetary basis to the GAAP basis is \$0 as it relates to encumbrances. See the Note to the Required Supplementary Information/Budget to GAAP Reconciliation (Exhibit C-3) for a reconciliation of the budgetary basis to the GAAP basis of accounting for the General Fund and the Special Revenue Fund as it relates to the final state aid payment.

Federal and state award revenues, including those contributed to School Based Budgets, are reported in the Board's basic financial statements on a GAAP basis as follows:

	<u>Federal</u>	<u>State</u>	<u>TPAF Pension</u>	<u>Total</u>
General Fund	\$ 340,144.76	\$ 78,459,952.32	\$ (7,219,299.00)	\$ 71,580,798.08
Special Revenue Fund	4,308,185.52	8,784,679.27		13,092,864.79
Food Service Fund	<u>2,566,117.12</u>	<u>34,912.68</u>		<u>2,601,029.80</u>
Total Financial Award Revenues	<u>\$ 7,214,447.40</u>	<u>\$ 87,279,544.27</u>	<u>\$ (7,219,299.00)</u>	<u>\$ 87,274,692.67</u>

The On-Behalf Pension Contributions made for the district by the State of New Jersey are recognized as revenue in the basic financial statements, but are not considered in the major program determination.

**MILLVILLE BOARD OF EDUCATION
 NOTES TO THE SCHEDULES OF EXPENDITURES OF
 FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
 JUNE 30, 2016
 (CONTINUED)**

NOTE 4. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

NOTE 5. OTHER

Revenues and expenditures under the Food Distribution Program represent current year value received and current year distributions respectively. The amount reported as TPAF Pension Contributions represents the amounts paid by the state on behalf of the district for the year ended June 30, 2016. TPAF Social Security Contributions represents the amount reimbursed by the state for the employer's share of social security contributions for TPAF members for the year ended June 30, 2016.

NOTE 6. ADJUSTMENTS

Adjustments were made to various Federal and State grants due to the cancellation of both encumbrance payable and both accounts receivable and payable from the previous year or a reduction of state aid.

NOTE 7. SCHOOLWIDE PROGRAM FUNDS

School wide programs are not Federal programs as defined in OMB Circular Uniform Guidance; amounts used in school wide programs are included in the total expenditures of the program contributing the funds in the Schedule of Expenditure of Federal Awards. The following funds by program are included in school wide programs in the school district.

Program	Total
Title 1, Part A: Improving Basic Programs	\$ 1,166,900.00
Total Financial Award Revenues	\$ 1,166,900.00

NOTE 8. SUB-RECIPIENTS

Of the State expenditures presented in Schedule B, the District provided state awards to sub recipients as follows:

Program	Account Number	Amount Provided to Recipients
Preschool Education	495-034-5120-086	\$ 760,581.41

**MILLVILLE BOARD OF EDUCATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016**

I. SUMMARY OF AUDITORS'S RESULTS

Financial Statements

Type of auditor's report issued: Unmodified Opinion

Internal control over financial reporting:

1) Material weakness(es) identified? yes X No

2) Significant deficiency(s) identified? yes X none reported

Non-compliance material to basic financial statements noted? yes X No

Federal Awards

Internal Control over major programs:

1) Material weakness(es) identified: yes X No

2) Significant deficiency(s) identified? not considered to be material weaknesses? yes X none reported

Type of auditor's report issued on compliance for major programs: Unmodified Opinion

Any audit findings disclosed that are required to be reported in accordance with section .510(a) of Circular Uniform Guidance? yes X No

Identification of major program:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
84.010, 84.389 10.553, 10.555, 10.550	Title I, Part A Cluster Child Nutrition Cluster

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as low-risk auditee? X yes No

**MILLVILLE BOARD OF EDUCATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016
(CONTINUED)**

I. SUMMARY OF AUDITOR’S RESULTS (CONTINUED)

State Awards

Dollar threshold used to distinguish between type A and type B programs: \$2,416,929

Auditee qualified as low-risk auditee? X yes No

Type of auditor's report issued on compliance for major programs: Unmodified Opinion

Internal Control over major programs:

1) Material weakness(es) identified? yes X No

2) Significant deficiency(s) identified that are not considered to be material weaknesses? yes X None reported

Any audit findings disclosed that are required to be reported in accordance with NJOMB Circular Letter 15-08? yes X No

Identification of major programs:

<u>GMIS Number(s)</u>	<u>Name of State Program</u>
495-034-5120-089	State Aid – Public
495-034-5120-085	Special Education Aid
495-034-5120-078	Adjustment Aid
495-034-5120-084	Equalization Aid
495-034-5120-098	Security Aid
495-034-5120-097	PARCC Readiness Aid
	Per Pupil Growth Aid

II. FINDINGS RELATING TO THE FINANCIAL STATEMENTS WHICH ARE REQUIRED TO BE REPORTED IN ACCORDANCE WITH GENERALLY ACCEPTED GOVERNMENTAL AUDITING STANDARDS

In accordance with Government Auditing Standards, our audit disclosed no findings relating to the financial statements that are required to be reported under this section.

III. FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE FINDINGS AND QUESTIONED COSTS

FEDERAL AWARDS

None

STATE AWARDS

None

MILLVILLE BOARD OF EDUCATION
SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT
FOR THE YEAR ENDED JUNE 30, 2016

STATUS OF PRIOR YEAR FINDINGS

Financial Planning, Accounting and Reporting

There were no prior year findings reported under this section.

Federal Awards and State Financial Assistance

Federal Programs

None

State Programs

None