

Comprehensive Annual Financial Report

of the

**City of Orange Township
Board of Education**

Orange, New Jersey

For the Fiscal Year Ended June 30, 2016

**CITY OF ORANGE TOWNSHIP PUBLIC SCHOOLS
ORANGE, NEW JERSEY
(COUNTY OF ESSEX)**



**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

**FOR THE FISCAL YEAR ENDED
JUNE 30, 2016**

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INTRODUCTORY SECTION



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Mr. Ronald C. Lee
Superintendent of Schools

November 30, 2016

The Honorable President and Members
Board of Education and Citizens of the
City of Orange Township Public Schools
County of Essex, New Jersey

Dear Board Members and Citizens:

Introduction

The Comprehensive Annual Financial Report of the City of Orange Township Public Schools (the "District") for the fiscal year ended June 30, 2016 is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the District. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to fairly present the financial position, governmental activities, the business-type activities, each major fund and the aggregate remaining fund information at June 30, 2016 and the respective changes in financial position and cash flows, where applicable for the year then ended. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

State statutes require an annual audit by independent certified public accountants or registered municipal accountants. Samuel Klein and Company, a firm of licensed certified public accountants, has performed an audit of our financial statements and issued an unmodified ("clean") opinion on the District's financial statements for the year ended June 30, 2016. The report of the independent auditors is located at the front of the financial section of this report. The independent audit of the District's financial statements was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only the fair presentation of the financial statements, but also on the internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the District's separately issued Single Audit Report. The District also receives a report regarding compliance with state programs as required by the State of New Jersey OMB Circular 15-08.

Management's discussion and analysis (MD&A) immediately follows the report of independent auditors and provides a narrative introduction, overview, and analysis of the basic financial

statements. The MD&A complement this letter of transmittal and should be read in conjunction with it. The comprehensive annual financial report is presented in four sections: **introductory, financial, statistical and single audit.** The introductory section includes this transmittal letter, the District's organizational chart, a list of consultants, accountants and advisors, and a list of principal officials. The financial section includes the basic financial statements, required supplementary information and other supplementary information, as well as the auditors' report thereon. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

The District is required to undergo an annual single audit in conformity with the provisions of the Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and New Jersey State OMB Circular 15-08, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid (NJOMB 15-08)." The single audit section of this report include the auditors' report on internal control over financial reporting and compliance and other matters based on audit of financial statements performed in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, the auditors' report on compliance with requirements applicable to each major program and on internal control over compliance in accordance with Title 2 U.S. Code of Federal Regulations Par 200, Uniform Administrative Requirements, Cost Principles, and Award Requirements for Federal Awards (Uniform Guidance) and New Jersey State OMB Circular 15-08, schedules of expenditures of federal awards and state financial assistance and related notes thereto, and schedules of findings and questioned costs and summary schedule of prior audit findings.

1. Reporting Entity and Its Services

The City of Orange Township School District is an independent reporting entity within the criteria adopted by the Governmental Accounting Standards Board (GASB). All funds of the District are included in this report. The City of Orange Township, Board of Education and all its schools constitute the District's reporting entity and does not have any component units and is not considered a component unit of any other governmental unit.

The District provides a full range of educational services appropriate to grade levels pre-kindergarten through 12 (Pre-K-12). These include regular developmental and alternative programs, as well as special education for handicapped youngsters. The District completed the 2015-2016 fiscal year with a resident enrollment of approximately 5,359 and an average daily enrollment of 5,046 students, which is 108 students less than the previous year's average daily enrollment. The following details the changes in the student enrollment of the District over the last five (5) years.

Average Daily Enrollment		
Fiscal Year	Average Daily Enrollment	Percent Change Increase (Decrease)
2015-16	5,046	(2.09%)
2014-15	5,154	4.71%
2012-14	4,922	1.65%
2012-13	4,842	2.43%
2011-12	4,727	6.78%

2. School Funding Reform Act Of 2008

Pursuant to the School Funding Reform Act (SFRA) of 2008, which became effective for the 2008-09 school fiscal year, state aid categories have been revised to reflect provisions of SFRA. SFRA provides for one restricted state aid category, the Preschool Education Aid, which is reported and accounted for in the special revenue fund.

3. Economic Condition and Outlook

The City of Orange Township is in the center of New Jersey's industrial corridor, *which* extends from New York City to Philadelphia, and has experienced some of the same developments, which has affected large parts of northeastern and central New Jersey in terms of industrial relocation. Both manufacturing and non-manufacturing firms have tended, in recent years, to move from the cities large industrial parks located near the interstate highways.

The City of Orange Township area, in the past had continuous experience of developments and expansion. The current fiscal and economic crisis at both State and Federal levels have reverted the modest economic progress made within the past few years. Some businesses have failed and/or relocated outside the City of Orange Township, resulting in an increase unemployment level, which is currently at approximately 11%. Also, the economic crisis has led to a decreased tax base in both residential and industrial properties. This contraction, should it continue, will result in further downturn in the economy of the City of Orange Township and the area may fail to prosper.

The City of Orange Township Public Schools operated ten schools during the 2015-2016 school year, one high school, one middle school, seven elementary schools and one early childhood school. Except for three elementary schools rehabilitated between 2004 and 2009, most of the school buildings are over 50 years old. All the school buildings have been well maintained and appear to be in good conditions.

4. Major Instructional Initiatives (2015-2016)

The District continues to analyze student data to develop SMART goals that are specific, measurable, achievable, relevant, and timely. Utilizing the findings of the school and district data teams, the following four goals were established:

- During the 2015-2016 school year, English Language Arts teachers continued to increase implementation of best practices in reading and writing (with particular emphasis on Readers' Workshop and Writers' Workshop) and implement the Common Core State Standards (CCCS) through Read 180, System 44, iRead, leveled texts, *Prentice Hall Literature*, Parent Literacy nights and a Literacy Block Party, and to increase student achievement by at least 10%, as measured by student schedules, lesson designs/plans, walk-throughs, instructional rounds, targeted professional development, and analysis of formative and summative assessments.
- During the 2015-2016 school year, mathematics teachers continued to incorporate the mathematical practices outlined in the Common Core State Standards, implementing the *Go Math* and *Math in Focus*, new Geometry series, and Parent Math nights to increase student achievement by at least 10%, as measured by lesson designs, walk-throughs, targeted professional development and analysis of summative and formative assessments.
- During the 2015-2016 school year, English as a Second Language (ESL), Special Education (SE), Limited English Proficiency (LEP), and GE (General Education) teachers increased differentiation of materials and instruction based on district unit and benchmark assessments and state assessments, increase implementation of Sheltered English, Read 180, and System 44, iRead, Readorium, implement a Parent Nights, and continue implementation of an ELL program with highly qualified GE teachers and ESL support to increase student achievement by at least 10%, as measured by student schedules, lesson designs, walk-throughs, targeted professional development, and analysis of summative and formative assessments.
- During the 2015-2016 school year, 100% of teachers and administrators continued to set goals for themselves to increase their delivery of instruction and practice through professional development on the Teach NJ and Achieve NJ mandates, as measured by professional development in Danielson's Evaluation Model, Marshall Evaluation Model, and Westwood Evaluation Model through Teachscape.

The following scientifically research-based strategies were implemented to strengthen instruction in core academic subjects to help achieve our SMART goals:

ENGLISH LANGUAGE ARTS

- The implementation of Read 180, System 44, iRead, and Readorium were expanded, and professional development was provided to teachers for implementation fidelity.
- New materials and program for K-5 were purchased to increased alignment to the Common Core State Standards (CCSS). Stipends for curriculum revisions were budgeted. Professional development and coaching was provided to support the implementation.
- *Prentice Hall Literature* (grades 6-9) and balanced literacy (grades 10-12) continued to be implemented. ELA teachers began the implementation of the Readers' Workshop Model with leveled readers in grades K-5. Materials were purchased and professional development assisted teachers.
- *Lucy Caulkin's Units of Study* were implemented to further develop Writer's Workshop in grades K-9. Materials and professional development were purchased.
- Sheltered English: District data analysis shows that Limited English Proficiency (LEP) students who are instructed using Sheltered English strategies outperform their LEP peers. This is especially true for the former LEP students in transition. Therefore, the strategies were expanded to all classes with current and former LEP students. Professional development was provided to GE and ESL teachers.
- Electives for grades 10-12, including Young Adult Literature, Mythology, Outdoor/Adventure Literature, Tornado News, and Literature and Film continued. Materials were purchased to support the new courses.
- Leveled reading books and guided reading books for Balanced Literacy in grades 6-12 were purchased.
- Technology devices to ensure practice for Partnership for Assessment of Readiness for College and Careers (PARCC) and PARCC assessments were purchased.
- Supplies for the Literacy Block Party and competitions were purchased.
- Extended day experiences for remediation and enrichment were provided.

MATHEMATICS

- Implementation of *Math in Focus* and *Go Math* in grades K-5 was continued. Materials and professional development were purchased.
- A new textbook adoption for Grade 6 with increased alignment to CCSS was approved and purchased. Professional development and materials were purchased and provided to support implementation.
- Expand tiered math classes in grades 9-11 to address the needs of all students. Purchase and implement *Agile Minds* for Algebra II in Tier III classes, based on the success of the implementation of Algebra I *Agile Minds*. *Agile Minds* addresses all strands, using an inquiry-based approach. Additionally, the online portion provides differentiated lessons based on pretests. Teachers will receive intensive professional development.
- Zero Period (7:15 a.m. to 8:15a.m. for teachers and 7:30 a.m. to 8:15 a.m.) extended the school day for targeted students. A number of students scoring partially proficient and not meeting with academic success are involved in after school sports programs and have responsibilities at home after school. In order to give academic support to those students, the “0” Period was created.
- Math 180 was fully implemented in grades 6-8 as an intervention for at-risk students, based on benchmark assessments and New Jersey Assessment of Skills and Knowledge (NJASK) and PARCC scores. Math 180 was scheduled during “0” period and in some cases after school. Professional development and job-embedded coaching were provided for teachers who will utilize the program.
- Blended learning models were piloted in targeted classes and grades. Professional development and supplemental materials to support blended learning were purchased.
- Technology devices were purchased to ensure practice for PARCC and PARCC assessments.
- The math department piloted geometry and Algebra II texts for 2016-2017 implementations.
- Family Math Nights and competition supplies were purchased.
- Extended day experiences for remediation and enrichment were provided.

SOCIAL STUDIES

- Based on student assessment analysis, professional development for Reading Like a Historian and the 5 C’s was provided.
- *MyWorld* K-4 social studies series continued to be implemented and professional development was provided for teachers.
- A new high school class, American Studies, an interdisciplinary course in history and literature, co-taught by social studies and an ELA teacher was implemented. This included curriculum writing and purchasing materials.
- Technology devices were purchased to ensure practice for PARCC and PARCC assessments.

SCIENCE

- Work continued on the Hydroponics Green House and the Green House at Forest Street School. Readorium continued to be utilized for science related informational text.
- Including the Next Generation Science Standards (NGSS) began in science curriculum guides, including professional development and curriculum alignment.
- Consumable replacements for classrooms were purchased.
- New Biology textbooks, aligned to the NGSS, were purchased.
- Robotics continued to be implemented and meetings were held to plan increased Science, Technology, Engineering and Mathematics (STEM) programs.
- Technology devices to were purchased to ensure practice for PARCC and PARCC assessments.
- Expansion of the engineering offerings at the high school level was planned.
- Extended day experiences for remediation and enrichment were provided.

21st CENTURY SKILLS:

- All Career and Technical Education (CTE) curriculum guides were revised.
- Career Ready Practices, New Jersey Core Curriculum Content Standards (NJCCCS), and CCSS for Science and Technical Subjects continued to be implemented.
- Students were provided with opportunities to belong to service learning organizations, such as the Health Occupations Student Association (HOSA).

VISUAL AND PERFORMING ARTS (VPA)

- All VPA curriculum guides were revised, in alignment with the NJCCCS and CCSS.
- Extended day experiences for enrichment were provided.
- Professional development in differentiated instruction by subject area was provided.

HEALTH AND PHYSICAL EDUCATION

- The NJCCCS Model Curriculum and Best Practices continued to be implemented.
- Supplemental health materials to address NJCCCS were provided.

WORLD LANGUAGES

- The NJCCCS Model Curriculum continued to be implemented.
- The department designed and implemented learning stations for K-2
- Standards-based Measurement of Proficiency (STAMP) test for second language speakers continued to be administered, allowing exemptions from World Language classes for students demonstrating proficiency in another language.
- Advanced Placement (AP) French was implemented and AP Spanish continued.

TECHNOLOGY

- A Blended Learning Pilot began.
- The number of devices increased to a ratio of 1 device for every 1.865 students.
- Project-based learning opportunities expanded with video software and Adobe Creative purchases.
- Software utilization included: Read 180, System 44, Math 180, Agile Minds, Cognitive Tutor, Educere, Edulastic, learning.com, solo assistive technology, Study Island, iRead, Readorium, Spelling Vocabulary City, Brain Pop, World Book, Discovery Educator, SIRS/Destiny, Thinkfinity, and a LinkIt pilot.

PARENT INVOLVEMENT

- Parent Academy: 3-5 parents from each school became the second cohort of the Parent Academy. They received professional development in PARCC, parenting skills, content for each grade level, and program expectations.
- Parent Nights and information sessions were held.

ASSESSMENTS/TESTING

- Link It: Provides a database for assessments linked to the CCSS, but the pilot demonstrated that the company is still in the beta phase and did not meet students' needs.
- STAMP Assessment: Foreign language proficiency assessment for second language learners to exempt them from world language requirements.
- PSAT: All 9th and 10th grade students took the PSAT. It is an allowable alternative to demonstrate proficiency as a graduation requirement. Additionally, it is utilized to determine students' academic strengths, weaknesses, and interests.

PROFESSIONAL DEVELOPMENT (PD)

District PD Days - by department, discipline, and school through surveys and evaluations of Professional Development needs have been conducted. PD experiences to maintain all new initiatives as well as Technology needs were provided.

Job-embedded Staff Development - classrooms are set up that become instructional models for the district wherein the teachers and/or outside consultants model best practices.

Professional Learning Communities - implementation of this model of staff development wherein staff members become part of a Professional Development committee. This is a collaborative, collegial model of PD.

Virtual Professional Academy: PD experiences for staff that include webinars, videos, podcasting, jings and videoing of our in-district workshops for sharing, including Learn section of Teachscape, were developed.

Summer Institutes: During July and August 2015, the district will provide 30 PLC opportunities to support pedagogy and content in subject areas and programs of study.

County Roundtables: Essex County Basic Skills Roundtable, Essex County Special Services Roundtable, Essex County Curriculum Roundtable, and the Essex County Superintendents Roundtable provided professional development to district leaders.

Professional Organizations and Conferences: Administrators received professional development through organizations that include but are not limited to Association for Supervisors and Curriculum Development, National Council of Teachers of English, National Council of Mathematics Teachers, NJ Council for Social Studies, International Reading Association, International Technology Education.

Partnerships with Universities and Providers:

Montclair State University - PRISM - a partnership with the Learning Center at Montclair State University, specifically addressing our mathematics content through seminars and job-embedded professional development for content specific mathematics topics, pedagogy and science topics. **Woodrow Wilson Scholars-** grant **WIPRO** stipends and grant

Seton Hall University- a partnership with the School of Education addressing pedagogy and internships.

Rider University: Refocus literacy instruction in grades K-5.

Rutgers University: STEM initiatives and project-based learning for secondary health teachers.

NJIT: We have partnered with NJIT to provide college classroom experiences for our students wherein they are earning credit for outside classroom work. Additionally, Real World Connections (RWC) worked with students in grades 8-12.

Teachscape: Professional Development for Reflect online training and Learn component.

My Learning Plan: Professional development for administrators and teachers for implementing an on-line professional development request and tracking program, aligned with professional improvement plans and NJDOE requirements.

Educational Information and Resource Center: Best practices for kindergarten and special education paraprofessionals.

Luna Stage Company, Inc.: Professional development for drama teachers for staging, projecting, and critiquing.

OTHER INITIATIVES

Diagnostic and Benchmark Assessment Tools:

- NJ Model Curriculum Unit Assessments
- Unit Assessments
- Authentic (project-based) Assessments

District Writing Prompts - Grades K-12 - Each grade level receives a Writing Task that is holistically scored according to the New Jersey State assessment rubric.

Individual Student Portfolios – Established criteria for a student portfolio program that tracks skills and include artifacts. Individual Student Portfolio Plan– presented guidelines for portfolios to be established for all core subject areas from grades 1-12 in an effort to track student progress and differentiate instruction based on the data. Kindergarten utilized Work Sampling, which includes anecdotal records.

5. Test Scores:

Data from PARCC 2015 and 2016.

<i>Percentages of 4th Graders</i>	<i>2015</i>	<i>2016</i>
Language Arts	24%	24%
Mathematic	19%	20%
<i>Percentages of 8th Graders</i>	<i>2015</i>	<i>2016</i>
Language Arts	24%	17%
Mathematics	13%	34%
<i>Percentages of Eleventh Graders/Algebra II</i>	<i>2015</i>	<i>2016</i>
Language Arts	21%	24%
Mathematics	9%	14%

6. Internal Control

Management of the District is responsible for establishing and maintaining internal control designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States (GAAP). Internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal awards and state financial assistance, the District is also responsible for ensuring adequate internal control is in place to ensure compliance with applicable laws and regulations related to those programs. Internal control is also subject to periodic evaluation by the District management.

As part of the District's single audit described earlier, assessments are made to determine the adequacy of internal control, including that portion related to federal and state financial assistance programs, as well as to determine if the District has complied with applicable laws and regulations.

7. Budgetary Controls

In addition to internal control, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the District's Board and the Board of School Estimate. Annual appropriated budgets are adopted for the general fund and the special revenue fund. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the fiscal year is reflected in the financial section.

The budget serves as the basis for the district's financial planning and control. Funds transfer are subject to Board approval, budget transfers exceeding certain threshold require prior approval by the State's department of education through the county office.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of the fund balance in the subsequent year. Those amounts to be re-appropriated are reported as fund balance, assigned to other purposes at June 30, 2016.

8. Deferral of June State Aid Payments

For the 2015-2016 fiscal year, the Office of the Governor of New Jersey announced that due to the extreme economic hardship facing the State, the June 2016 State aid payment to school districts will be delayed until next fiscal year. In accordance with the directives from the NJDOE, all school districts are required to record both June payments as revenue in their budgetary schedules in the 2015-2016 school year but for the GAAP statements, these payments will be recognized and reported as revenue in the subsequent fiscal year.

9. Accounting System and Reports

The District's financial statements are presented in conformity with generally accepted accounting principles in the United States of America, as promulgated by the Governmental Accounting Standards Board (GASB). The accounting system of the District is organized on the basis of funds and a government-wide presentation is also included. These funds are explained in "Notes to the Basic Financial Statements," Note 1.

10. Awards


The Association of School Business Officials International (ASBO) awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its comprehensive annual financial report for the fiscal year ended June 30, 2014. The District was awarded the prestigious award of certificate of excellence in Years ended June 30, 2009, 2010, 2012 and 2013. The Certificate of Excellence in Financial Reporting Program was designed by ASBO International to enable school business officials to achieve a high standard of financial reporting.

By preparing and presenting a CAFR, the City of Orange Township Public Schools has validated the credibility of its school system's operations, measured the integrity and technical competence of the business office staff, assisted in strengthening our presentations for bond requests, and provided professional recognition.


11. Acknowledgments

We would like to express our appreciation to the members of the City of Orange Township Board of Education, the Mayor Dwayne Warren, Esq., the City Council, the Police Department, the Fire Department, the City Tax Assessor Department, the City Finance Department and the City Recreation Department for their concern in providing fiscal accountability to the citizens and taxpayers of the City of Orange Township School District and, thereby, contributing their support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our Business Office financial and accounting staff.

Respectfully submitted,

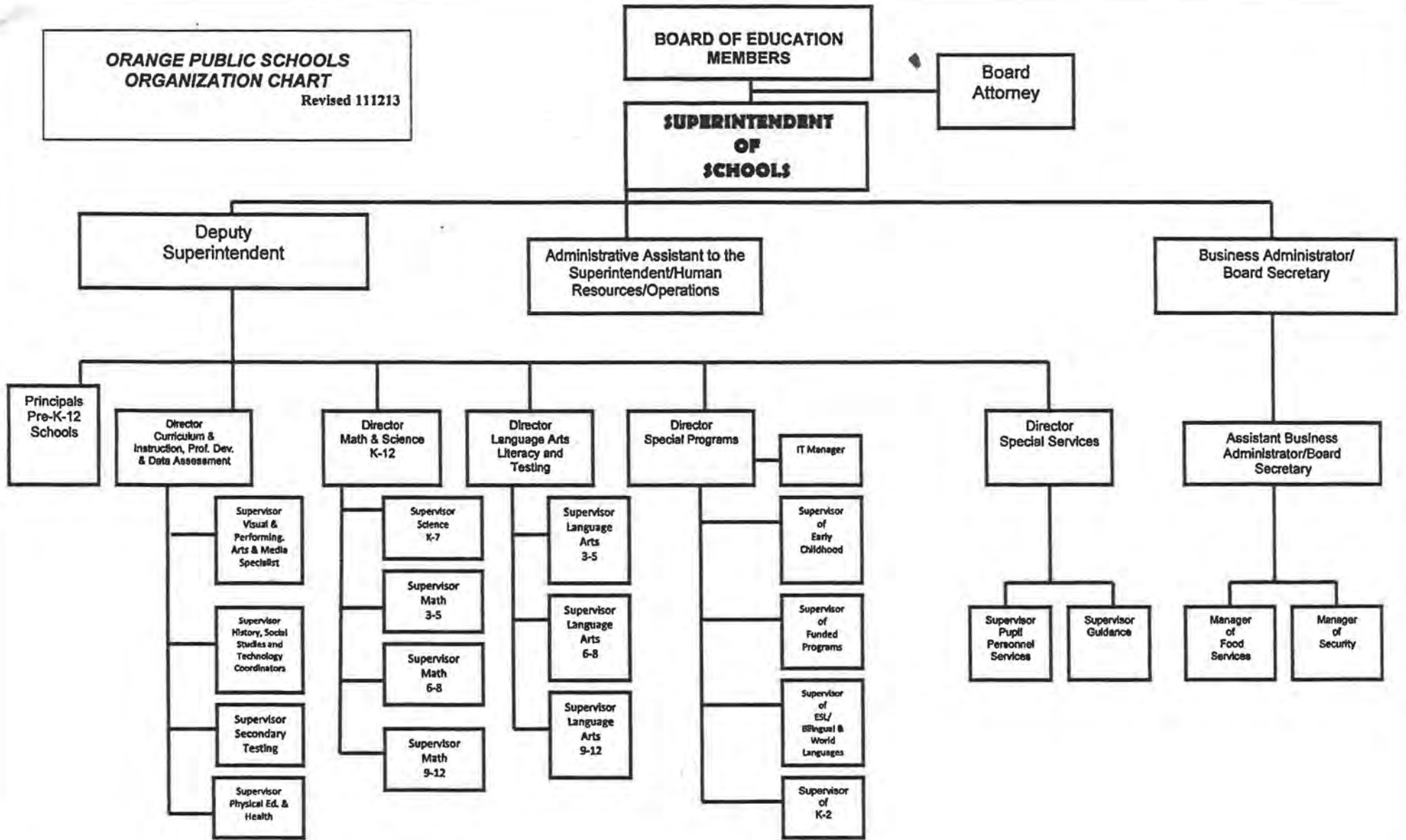


Mr. Ronald C. Lee,
Superintendent of Schools



Mr. Adekunle O. James
School Business Administrator/
Board Secretary

**ORANGE PUBLIC SCHOOLS
ORGANIZATION CHART**
Revised 111213



CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
COUNTY OF ESSEX, NEW JERSEY

ROSTER OF OFFICIALS

AT JUNE 30, 2016

<u>Board Members</u>	<u>Appointed/ Re-Appointed</u>	<u>Term Expires</u>
Cristina Mateo, President	May 2014	2017
E. Lydell Carter, Vice President	May 2016	2019
Jeffrey Wingfield, Member	May 2014	2017
Abdul-Shabazz Ashanti, Member	May 2016	2019
Kyleesha Hill, Member	May 2016	2019
Gloria Fisher, Member	May 2015	2018
Jarteau Israel, Member	May 2015	2018

Other Officials

Ronald C. Lee, Superintendent of Schools

Dr. Paula Howard, Deputy Superintendent of Curriculum and Instruction Services

Adekunle O. James, School Business Administrator/Board Secretary

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT

COUNTY OF ESSEX, NEW JERSEY

CONSULTANTS AND ADVISORS

ARCHITECTS

Yezzi Associates
Massimo F. Yezzi, Jr.
Board Architects and Planners
18 Washington Street
P. O. Box 1638
Toms River, New Jersey 08754

INDEPENDENT AUDITORS

Samuel Klein and Company
Certified Public Accountants
550 Broad Street, 11th Floor
Newark, New Jersey 07102

ATTORNEYS-AT-LAW

Ronald Hunt
School Board Attorney
Hunt, Hamlin & Ridley
60 Park Place, 16th Floor
Newark, New Jersey 07102

FISCAL AGENT

Olugbenga Olabintan, CPA
137 Camden Street, 3rd Floor
Newark, New Jersey 07102

OFFICIAL DEPOSITORY

Bank of America
425 Main Street
Orange, New Jersey 07050

FINANCIAL SECTION

SAMUEL KLEIN AND COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

550 BROAD STREET, 11TH FLOOR
NEWARK, N.J. 07102-0000
PHONE (973) 624-6100
FAX (973) 624-6101

36 WEST MAIN STREET, SUITE 303
FREEHOLD, N.J. 07728-2201
PHONE (732) 780-2600
FAX (732) 780-1030

INDEPENDENT AUDITOR'S REPORT

The Honorable President and Members
of the Board of Education
City of Orange Township School District
County of Essex
Orange, New Jersey 07050

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Orange Township School District in the County of Essex, State of New Jersey, as of and for the year ended June 30, 2016 and the related Notes to Financial Statements, which collectively comprise the School's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of the City of Orange Township School District, as of June 30, 2016, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and Budgetary Comparison Information and schedule of the District's proportionate share of the net pension liability - PERS, schedule of District contributions, schedule of the state's proportionate share of net pension liability associated with the District - TPAF and budgetary comparison information as identified in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Orange Township School District's basic financial statements. The accompanying supplementary information, which consists of the combining and related major fund supporting financial statements, noncurrent (long-term) debt schedules and schedules of expenditures of federal awards and state financial assistance, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Audits, and New Jersey OMB's Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid* and the other information such as the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information identified above is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The other information identified above has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 30, 2016, on our consideration of the City of Orange Township School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Orange Township School District's internal control over financial reporting and compliance.



WALTER RYGLICKI

Licensed Public School Accountant #845



SAMUEL KLEIN AND COMPANY
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey
November 30, 2016

REQUIRED SUPPLEMENTARY INFORMATION - PART I

CITY OF ORANGE TOWNSHIP PUBLIC SCHOOLS

Management's Discussion and Analysis

For the fiscal year ended June 30, 2016

It is a privilege to present to you the financial condition of the City of Orange Township Public Schools ("the District"). This discussion and analysis of the Orange Board of Education's financial performance provides an overall review of the Orange Board of Education's financial activities for the fiscal year ended June 30, 2016. The intent of this discussion and analysis is to examine the Orange Board of Education's financial performance as a whole. The readers of this document should also review the transmittal letter, the basic financial statements and the notes to the basic financial statements to enhance their understanding of the District's financial performance.

The Management's Discussion and Analysis (MD&A) is an element of the Required Supplementary Information specified in the Governmental Accounting Standard Board's (GASB) Statement No. 34, Basic Financial Statements – and Management's Discussion and Analysis – for States and Local Governments. Certain comparative information between the current year and the prior year is required to be presented in the MD&A.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. In addition, this document also contains required and other supplementary information that will enhance the reader's understanding of the financial condition of the District.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances in a manner similar to a private-sector business.

The **Statement of Net Position** presents information on all of the District's assets plus deferred outflows of resources and liabilities plus deferred inflows of resources with the difference between the two reported as net position. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The **Statement of Activities** presents information showing how the net position of the District changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenue and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

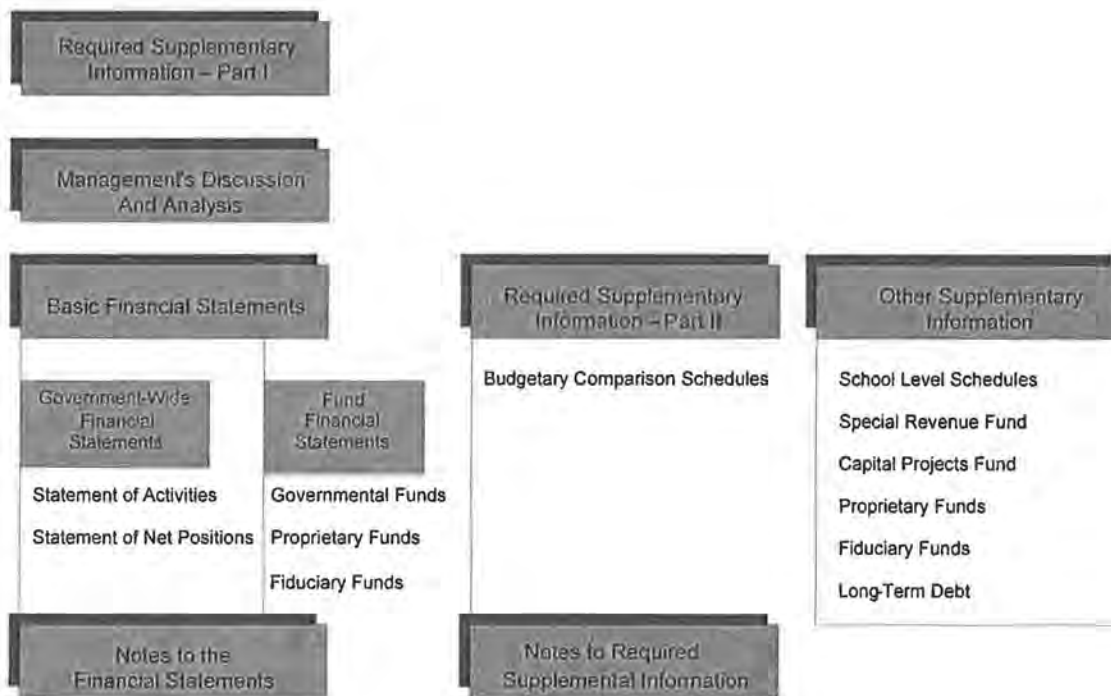
CITY OF ORANGE TOWNSHIP PUBLIC SCHOOLS
 Management's Discussion and Analysis
 For the fiscal year ended June 30, 2016

UNDERSTANDING THE FINANCIAL STATEMENTS

The Financial Section of the CAFR includes a series of Basic Financial Statements and the notes thereto. The financial statements are grouped under related categories and are presented so the reader can obtain an understanding of the financial condition of the District as a whole (Government-wide Financial Statements, Exhibit A), its funds (Fund Financial Statements, Exhibit B) along with its fiduciary responsibility.

Figure I depict the inter-relationship of the various elements presented in the Financial Section of this CAFR. You will notice it shows the names of the Basic Financial statements under the Government-wide Financial Statements, but it does not list the names of the statements and schedules under the listing of Fund Financial Statements and Supplementary Information. Instead, it shows the names of various funds and schedules.

FIGURE I – Inter-Relationship of Financial Statements Presented in the Financial Section



CITY OF ORANGE TOWNSHIP PUBLIC SCHOOLS
Management's Discussion and Analysis
For the fiscal year ended June 30, 2016

Financial Highlights

Key financial highlights for the District for the fiscal year 2016, as reflected in the Basic Financial Statements are as follows:

1. There was an overall increase of 0.2% or 2,215,693 in the revenue as reported in the Statement of Activities (Table III). The increase in total revenue was mainly due to an increase in program revenue of \$2,592,188 and a decrease in general revenue of \$376,495.
2. There was a deferral of the last State Aid payment of \$8,298,070 for 2016 to fiscal year 2017.
3. There was an overall increase of about 13.32% in total liabilities of the District in fiscal year 2016 from fiscal year 2015, mainly due to GASB 68.

The total revenues from governmental activities of \$110,815,383 came from two major sources, the general revenue, consisting principally of Federal awards and State financial assistance, property and other taxes, and program specific revenue, such as operating grants and contributions. General revenue for the fiscal year amounted to \$87,156,857 or 78% of total revenues, and program specific revenues from charges for services, grants, and contributions amounted to \$23,658,526 or 22% of total revenues (Table III).

The revenues received during fiscal year 2016 were used to pay expenses of \$112,092,706 in governmental activities. General revenues, primarily taxes and state grants and entitlements, were sufficient to provide for the program expenses, resulting in a decrease in net position of \$1,277,323 for the fiscal year 2016 (Table III).

CITY OF ORANGE TOWNSHIP PUBLIC SCHOOLS
Management's Discussion and Analysis
For the fiscal year ended June 30, 2016

COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR) OUTLINE

The annual report consists of two distinct sets of financial statements, namely, the government-wide and fund financial statements. The government-wide statements are designed to show the District's overall economic activity in the Statement of Net position and Statement of Activities. These statements also provide information about governmental and business type activities of the whole District while presenting an aggregate and long term view of the District finances.

The fund financial statements provide the next level of details and consist of Governmental Funds, Proprietary Fund and Fiduciary Funds. These statements present the District's most significant funds, i.e., the General, Special Revenue and Capital Project Funds. Governmental Funds statements present how services were financed in the short-term, as well as the funds remaining for future spending in the Proprietary Fund statements.

REPORTING THE SCHOOL DISTRICT AS A WHOLE (GOVERNMENT-WIDE REPORTING)

Statement of Net Position and Statement of Activities – (Exhibits A-1, A-2)

The view of the District as a whole looks at all financial transactions and ask the questions, "Are we in a better financial position this year compared to last year?" and "Why?" or "Why not?" The Statement of Net Position and the Statement of Activities provide the basis for answering these questions. The statements include all assets plus deferred outflows of resources and all liabilities plus deferred inflows of resources using the accrual basis of accounting similar to the basis of accounting used by most private sector companies. This basis of accounting takes into consideration all the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the District's net position and any changes in those positions. The change in net position is very important because it tells the reader whether the financial position for the District as a whole has improved or diminished. The cause of this change may be due to many factors, including factors that are not under the district's control, such as the City of Orange Township's property tax base, State of New Jersey schools funding formula, and Federal funds available for schools.

The Statement of Net Position and Statement of Activities are divided into two distinct kinds of activities.

Governmental Activities –Most of the District's programs and services reported here include instructions, support services, operation and maintenance of plan, pupil transportation, school business administration, and interest costs.

CITY OF ORANGE TOWNSHIP PUBLIC SCHOOLS

Management's Discussion and Analysis

For the fiscal year ended June 30, 2016

REPORTING THE SCHOOL DISTRICT AS A WHOLE (GOVERNMENT-WIDE REPORTING) – CONTINUED

Statement of Net Position and Statement of Activities – (Exhibits A-1, A-2) – Continued

Business-Type Activities – These services are provided on a charge for goods or services basis to recover all or a significant portion of the expenses of the goods or services provided. The District food service activities are reported as business activities.

REPORTING THE DISTRICT'S MOST SIGNIFICANT FUNDS FUND LEVEL REPORTING

The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The analysis of the District's major funds begins on Exhibit B-1. Fund level financial reports provide detailed information about the District's major funds. New Jersey school districts are required to treat all governmental and enterprise funds as major funds because of the importance placed on these funds by users of these financial statements, as well as, state and federal requirements.

Governmental Funds (Exhibit B1,B2) – Most of the District's activities are reported in the governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using the accounting method called **Modified Accrual Accounting**. This method of accounting measures cash and all other financial assets that can readily be converted into cash. The governmental fund statements provide a detail short-term view of the District's general government operations and the basic services it provides.

Governmental fund financial statements focus on near-term inflows and outflows of spendable resources as well as balances available at the end of the fiscal year. Such information may be useful in evaluating government's near-term financing requirements, particularly relating to educational programs. The relationship or differences between governmental activities reported at the government-wide level and those reported at the Fund Level are reconciled in the financial statements of the governmental funds.

The District maintains three separate governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balance for the general fund, special revenue fund and the capital projects fund, all of which are considered to be major funds.

CITY OF ORANGE TOWNSHIP PUBLIC SCHOOLS

Management's Discussion and Analysis

For the fiscal year ended June 30, 2016

REPORTING THE DISTRICT'S MOST SIGNIFICANT FUNDS FUND LEVEL REPORTING – CONTINUED

TABLE I – Schedule of (Deficit) Fund Balance for Governmental Funds (Exhibit B-1)

	2016		
	General Fund	Revenue Fund	Government Funds
Assets	\$ 2,577,856	\$ 1,593,553	\$ 4,171,409
Liabilities	<u>2,971,152</u>	<u>1,876,129</u>	<u>4,847,281</u>
(Deficit) Fund Balance	<u>\$ (393,296)</u>	<u>\$ (282,576)</u>	<u>\$ (675,872)</u>

CITY OF ORANGE TOWNSHIP PUBLIC SCHOOLS

Management's Discussion and Analysis

For the fiscal year ended June 30, 2016

REPORTING THE DISTRICT'S MOST SIGNIFICANT FUNDS FUND LEVEL REPORTING – CONTINUED

Proprietary Fund (Exhibit B3-B5) – Food Service Fund has historically operated as Enterprise Fund using the same basis of accounting as business-type activities. These statements will essentially match the information provided in the basic financial statements for the District as a whole.

Fiduciary Funds (Exhibit B6, B7) – The Board acts as a Fiduciary or Trustee for these funds. Activities of these funds are excluded from the government-wide financial statements because the resources of those funds are not available to support the District's own programs.

The District uses agency funds to account for resources held for student activities and groups and payroll related liabilities.

Financial Analysis of the District as a Whole

Changes in Net Position (Tables II & III)

Table I shows the changes in net position for the fiscal year 2016 in comparison with the fiscal year 2015. There has been a decrease of .9% in the total net position in comparison with the last fiscal year, primarily attributable to GASB 68.

Table III shows the comparative summary of Statements of Activities for the fiscal years 2016 and 2015 respectively. Miscellaneous decreased by 19.7%, operating grants and contributions increased by 10.6% and Federal and State Aid (unrestricted) exhibited an decrease of 1.1%. An overall increase of 2.0% was shown in the total revenue. For the fiscal year 2016, the District experienced an overall increase of .4% for expenditures. The dependence upon general revenues for governmental activities is apparent. Over 99% of total governmental activities are supported by unrestricted State aid, property taxes and operating grants and contributions.

Changes in Net Cost of Service (Table III)

The Statement of Activities (Exhibit A-2) also shows the net cost of program services and the charges for these services and offsetting grants. Net Cost of Service is the financial burden placed on taxpayers. Table III illustrates the net cost of service in a comparative summary for fiscal years 2016 and 2015. Net Cost of Service exhibited an overall decrease of 61.6%.

CITY OF ORANGE TOWNSHIP PUBLIC SCHOOLS

Table II - The District As A Whole
Comparative Summary of Statement of Net Position
For the fiscal years ended June 30, 2016 and 2015

	2016			2015			Percentage Change from 2015 to 2016
	Governmental Activities	Business-Type Activities	Total	Governmental Activities	Business-Type Activities	Total	
ASSETS							
Current and other assets	\$ 4,048,431	\$ 714,668	\$ 4,763,099	\$ 3,818,745	\$ 591,720	\$ 4,410,465	8.0%
Capital assets (net of accumulated depreciation)	136,238,074	51,657	136,289,731.00	137,661,591		137,661,591.00	-1.0%
Total Assets	\$ 140,286,505	\$ 766,325	\$ 141,052,830	\$ 141,480,336	\$ 591,720	\$ 142,072,056	-0.7%
DEFERRED OUTFLOWS OF RESOURCES							
Pensions	\$ 4,630,989		\$ 4,630,989	\$ 2,138,244		\$ 2,138,244	116.6%
	\$ 144,917,494	\$ 766,325	\$ 145,683,819	\$ 143,618,580	\$ 591,720	\$ 144,210,300	115.9%
LIABILITIES AND NET POSITION							
Liabilities:							
Current and Other Liabilities:			\$ -			\$ -	
Due Within One Year	5,558,808	520,490	6,079,298	5,616,555	501,960	6,118,515	-0.6%
Long Term Liabilities:							
Due In More Than One Year	21,443,895		21,443,895	18,168,636		18,168,636	18.0%
Total Liabilities	27,002,703	520,490	27,523,193	23,785,191	501,960	24,287,151	13.3%
DEFERRED INFLOWS OF RESOURCES							
Pensions	319,247		319,247	960,522		960,522	-66.8%
Net Position:							
Net Invested in capital assets	136,238,074	55,261	136,293,335	137,661,591		137,661,591	-1.0%
Restricted for:							
Other purposes	5,115,380		5,115,380	6,041,789		6,041,789	-15.3%
Unrestricted (Deficit)	(23,757,910)	190,574	(23,567,336)	(24,830,513)	89,760	(24,740,753)	-4.7%
Total Net Position	117,595,544	245,835	117,841,379	118,872,867	89,760	118,962,627	-0.9%
Total Liabilities and Net Position	\$ 144,917,494	\$ 766,325	\$ 145,683,819	\$ 143,618,580	\$ 591,720	\$ 144,210,300	1.0%

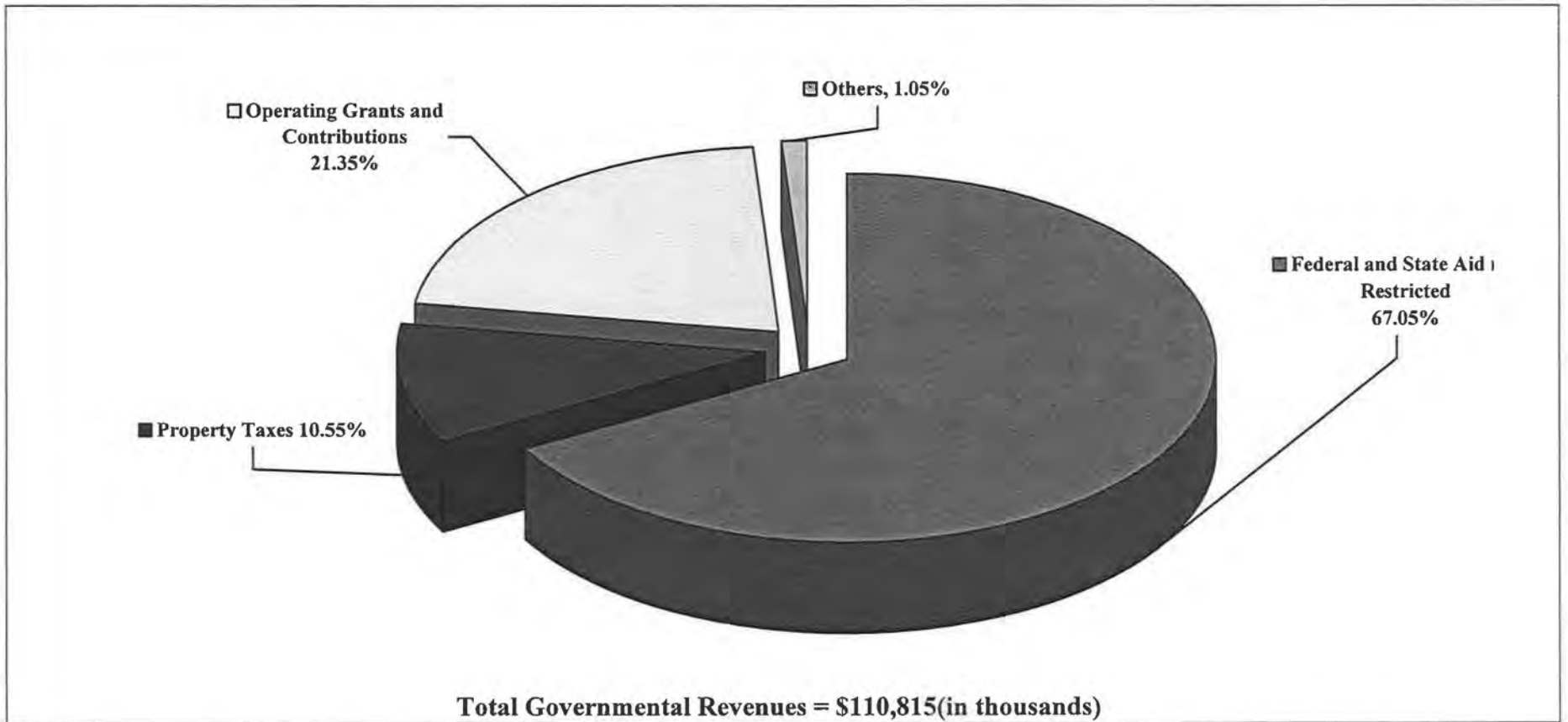
CITY OF ORANGE TOWNSHIP PUBLIC SCHOOLS

Table III - The District As A Whole
 Comparative Summary of Statement of Activities
 For the fiscal years ended June 30, 2016 and 2015

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>	<u>Percentage Change from 2015 to 2016</u>
REVENUES							
Operating Grants and Contributions	\$ 23,658,526	\$ 3,395,465	\$ 27,053,991	\$ 21,463,564	\$ 2,998,239	\$ 24,461,803	10.6%
General Revenues:							
Property Taxes	11,692,295		11,692,295	10,874,799		10,874,799	7.5%
Federal and State Aid not Restricted	74,297,128		74,297,128	75,127,119		75,127,119	-1.1%
Interest on Investments	2,764		2,764	3,912		3,912	-29.3%
Transfers			-			-	0.0%
Capital Assets Deletion Adjustment			-			-	0.0%
Miscellaneous	1,164,670	322,937	1,487,607	1,495,629	355,830	1,851,459	-19.7%
Total Revenues	<u>110,815,383</u>	<u>3,718,402</u>	<u>114,533,785</u>	<u>108,965,023</u>	<u>3,354,069</u>	<u>112,319,092</u>	2.0%
Program Expenses							
Instructional Services	52,992,630	-	52,992,630	50,041,973	-	50,041,973	5.9%
Tuition	5,090,328		5,090,328	7,141,055		7,141,055	-28.7%
Student and Instruction Related Services	24,741,795		24,741,795	24,097,356		24,097,356	2.7%
General Administration	6,135,924		6,135,924	7,435,363		7,435,363	-17.5%
School Administrative Services	6,510,996		6,510,996	5,356,358		5,356,358	21.6%
Plant Operation and Maintenance	8,310,697		8,310,697	9,678,958		9,678,958	-14.1%
Student Transportation	3,099,965		3,099,965	3,589,854		3,589,854	-13.6%
Special Schools	98,627		98,627	101,342		101,342	-2.7%
Charter Schools	2,222,036		2,222,036	2,178,654		2,178,654	2.0%
Unallocated Depreciation	2,889,708		2,889,708	2,317,422		2,317,422	24.7%
Food Service		3,563,327	3,563,327		3,306,982	3,306,982	7.8%
Total Expenses	<u>112,092,706</u>	<u>3,563,327</u>	<u>115,656,033</u>	<u>111,938,335</u>	<u>3,306,982</u>	<u>115,245,317</u>	0.4%
Change in Net Position	<u>\$ (1,277,323)</u>	<u>\$ 155,075</u>	<u>\$ (1,122,248)</u>	<u>\$ (2,973,312)</u>	<u>\$ 47,087</u>	<u>\$ (2,926,225)</u>	-61.6%

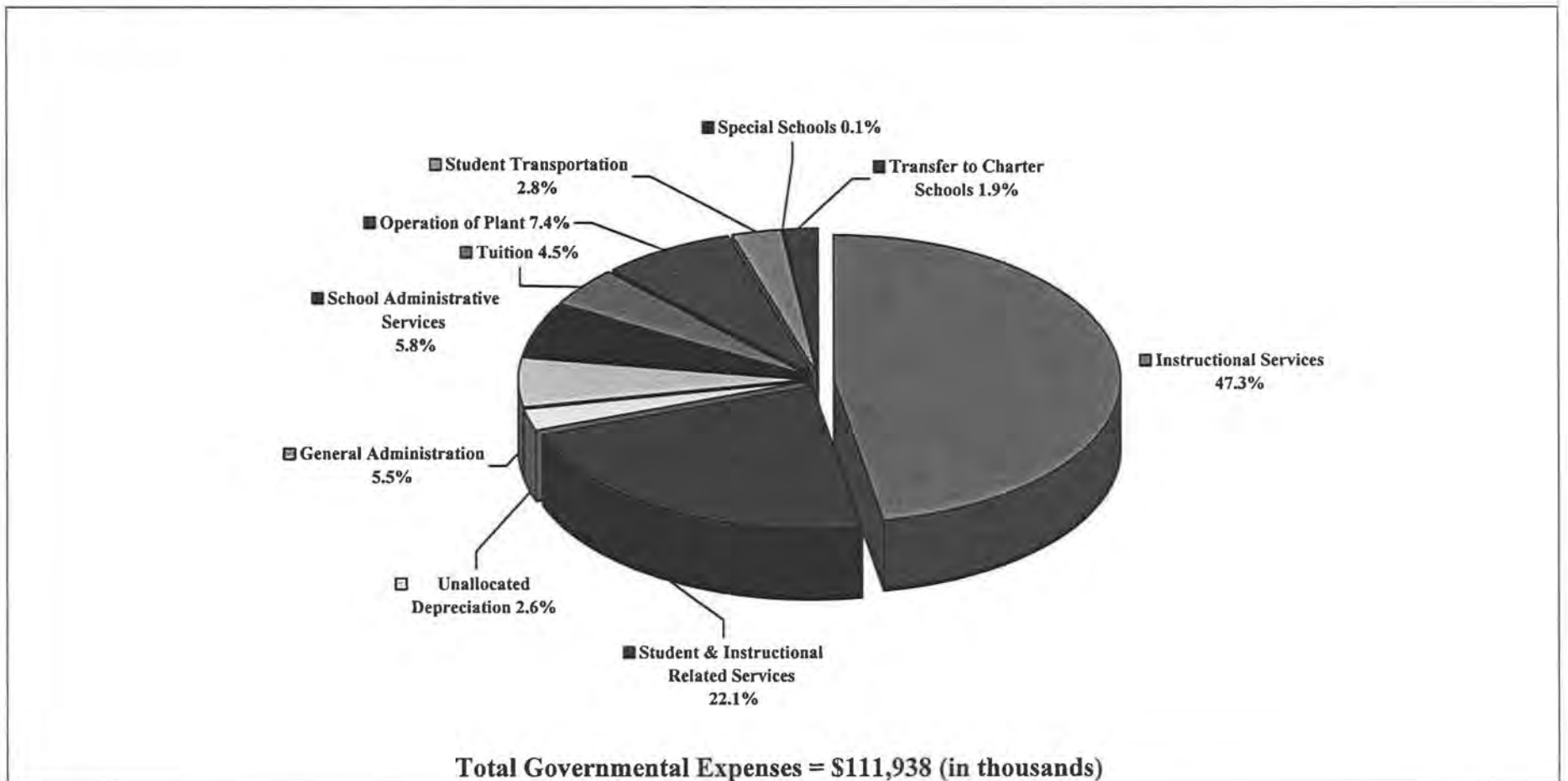
CITY OF ORANGE TOWNSHIP PUBLIC SCHOOLS
Table III - The District As A Whole – Continued
Comparative Summary of Statement of Activities
For the fiscal years ended June 30, 2016 and 2015

FIGURE II – Revenues by Source – Governmental activities (2016)



CITY OF ORANGE TOWNSHIP PUBLIC SCHOOLS
 Table III - The District As A Whole – Continued
 Comparative Summary of Statement of Activities
 For the fiscal years ended June 30, 2016 and 2015

FIGURE III – Expenses by Function – Governmental activities (2016)



CITY OF ORANGE TOWNSHIP PUBLIC SCHOOLS
 Table IV – The District as a Whole
 Comparison of Cost of Service for Governmental Activities
 For the fiscal years ended June 30, 2016 and 2015

Functions / Programs	2016	2015	Percentage Change from 2015 to 2016
Instruction:			
Regular program	\$ 52,992,630	\$ 50,041,973	5.9%
Undistributed -Current:			
Tuition	5,090,328	7,141,055	-28.7%
Student and Instructional Services	24,741,795	24,097,356	2.7%
General Administration	6,135,924	7,435,363	-17.5%
School Administrative Services	6,510,996	5,356,358	21.6%
Required Maintenance of Plant Services	8,310,697	9,678,958	-14.1%
Student transportation	3,099,965	3,589,854	-13.6%
Transfers to charter schools	2,222,036	2,178,654	
Special schools	98,627	101,342	-2.7%
Unallocated Depreciation	2,889,708	2,317,422	24.7%
Total Governmental Expenses	\$ 112,092,706	\$ 111,938,335	0.1%

ASSETS, LIABILITIES AND NET POSITION

As of June 30, 2016, the City of Orange Township Public Schools had total assets of \$145,683,819 with 3.2% or \$4,763,099 of those assets as current assets, 3.1% or 4,630,989 as deferred outflows, and 93.7% or \$136,238,074 being the net value of Capital Assets (Table II).

Business-Type Activities

Business-type activities consist of food service operation. This program had revenues of \$3,719,402 and expenses of \$3,395,465 for fiscal year 2016. Over 91.2% of those program revenues were from federal and state food nutrition programs. The District participates in the USDA commodities program.

CITY OF ORANGE TOWNSHIP PUBLIC SCHOOLS

Management's Discussion and Analysis

For the fiscal year ended June 30, 2016

ASSETS, LIABILITIES AND NET POSITION – CONTINUED

The District's Governmental Funds

The District's governmental funds are accounted for using the modified accrual basis of accounting. All governmental funds had total revenues of \$110,815,383 and expenditures of \$112,092,706.

General Fund Budgeting Highlights

The District's budget is prepared according to the State of New Jersey budget law and is based on a basis of cash receipts, disbursements, and encumbrance system. The most significant budgeted funds are the General Fund and the Special Revenue Fund.

During the fiscal year 2016, the District amended its general fund budget. The amendment was due to changes in expenditure priorities of the District. The State of New Jersey Budget guidelines provide flexibilities for Districts to amend budget line items upon the Board's approval.

At June 30, 2016, the District had fund balance committed to year end encumbrances of \$1,187,560, designated for subsequent year expenditures of \$2,550,000, excess surplus designated for subsequent year's expenditures of \$1,273,337, assigned fund balance of \$104,483 and unassigned fund deficit of \$(5,791,252) in the Governmental Funds. The deficit was primarily due to the deferral of last state aid payment of \$8,298,070 to fiscal year 2016, resulting in an under-funding of the 2015/2016 budget.

Capital Assets and Debt Administration

Capital Assets

At the end of the fiscal year 2016, the City of Orange Township School District had Total Net Capital Assets of \$136,289,731. Refer to notes to financial statements (Note 5) for more detailed information.

Debt Administration and Other Obligations

The District does not have any outstanding bond issues as of June 30, 2016.

CITY OF ORANGE TOWNSHIP PUBLIC SCHOOLS
Management's Discussion and Analysis
For the fiscal year ended June 30, 2016

ASSETS, LIABILITIES AND NET ASSETS – CONTINUED

District's Financial Management Contact

This financial report is designed to provide our citizens, taxpayers and creditors with a general overview of the City of Orange Township School District's finances and to show the district's accountability the funding it receives. If you have questions about this report or need additional financial information you can contact Adekunle James, School Business Administrator/Board Secretary at City of Orange Township Board of Education, 451 Lincoln Avenue, Orange, New Jersey 07050.

BASIC FINANCIAL STATEMENTS

A. DISTRICT-WIDE FINANCIAL STATEMENTS

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2016**

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
ASSETS			
Cash and Cash Equivalents	\$ 1,582,788	\$ 157,449	\$ 1,740,237
Receivables, Net	2,462,783	545,434	3,008,217
Inventories		11,785	11,785
Interfunds Receivable	2,860		2,860
Capital Assets, Net (Note 5):	<u>136,238,074</u>	<u>51,657</u>	<u>136,289,731</u>
Total Assets	<u>140,286,505</u>	<u>766,325</u>	<u>141,052,830</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pensions	<u>4,630,989</u>		<u>4,630,989</u>
	<u>\$144,917,494</u>	<u>\$ 766,325</u>	<u>\$145,683,819</u>
LIABILITIES			
Accounts Payable	\$ 3,860,062	\$ 520,490	\$ 4,380,552
Payable to Federal Government	51,664		51,664
Deferred Inflows:	1,647,082		1,647,082
Net Pension Liability	19,826,013		19,826,013
Due Beyond One Year (Note 6)	<u>1,617,882</u>		<u>1,617,882</u>
Total Liabilities	<u>27,002,703</u>	<u>520,490</u>	<u>27,523,193</u>
DEFERRED INFLOWS OF RESOURCES			
Pensions	<u>\$ 319,247</u>		<u>\$ 319,247</u>
NET POSITION			
Invested in Capital Assets, Net of Related Debt	136,238,074	55,261	136,293,335
Other Purposes	5,115,380		5,115,380
Unrestricted	<u>(23,757,910)</u>	<u>190,574</u>	<u>(23,567,336)</u>
Total Net Position	<u>\$117,595,544</u>	<u>\$ 245,835</u>	<u>\$117,841,379</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2016

Functions/Programs	Expenses	Program Revenues Operating Grants and Contributions	Net (Expense) Revenue and Changes in Net Position		
			Governmental Activities	Business-Type Activities	Total
Governmental Activities:					
Instruction:					
Regular	\$ 39,405,109	\$ 7,923,745	\$ (31,481,364)	\$	\$ (31,481,364)
Special Education	9,012,798	1,366,882	(7,645,916)		(7,645,916)
Other Special Instruction	3,351,872	465,616	(2,886,256)		(2,886,256)
Other Instruction	1,222,851	73,378	(1,149,473)		(1,149,473)
Support Services:					
Tuition	5,090,328		(5,090,328)		(5,090,328)
Student and Instruction Related Services	24,741,795	13,171,714	(11,570,081)		(11,570,081)
School Administrative Services	6,510,996	642,013	(5,868,983)		(5,868,983)
General Administrative Services	6,135,924		(6,135,924)		(6,135,924)
Plant Operations and Maintenance	8,310,697		(8,310,697)		(8,310,697)
Pupil Transportation	3,099,965		(3,099,965)		(3,099,965)
Special Schools	98,627	15,178	(83,449)		(83,449)
Charter Schools	2,222,036		(2,222,036)		(2,222,036)
Unallocated Depreciation	2,889,708		(2,889,708)		(2,889,708)
Total Governmental Activities	<u>112,092,706</u>	<u>23,658,528</u>	<u>(88,434,180)</u>		<u>(88,434,180)</u>
Business-Type Activities:					
Food Service	<u>3,563,327</u>	<u>3,395,465</u>		<u>(167,862)</u>	<u>(167,862)</u>
Total Business-Type Activities	<u>3,563,327</u>	<u>3,395,465</u>		<u>(167,862)</u>	<u>(167,862)</u>
Total Primary Government	<u>\$ 115,656,033</u>	<u>\$ 27,053,991</u>	<u>\$ (88,434,180)</u>	<u>\$ (167,862)</u>	<u>\$ (88,602,042)</u>
General Revenues:					
Taxes:					
Property Taxes, Levied for General Purposes, Net			\$ 11,692,295	\$	\$ 11,692,295
Federal and State Aid Not Restricted			74,297,128	55,261	74,352,389
Investment Earnings			2,764		2,764
Miscellaneous Income and Adjustment			1,164,670	268,676	1,433,346
Total General Revenues, Special Items, Extraordinary Items and Transfers			<u>87,156,857</u>	<u>323,937</u>	<u>87,480,794</u>
Change in Net Position			(1,277,323)	156,075	(1,121,248)
Net Position - Beginning			<u>118,872,867</u>	<u>89,760</u>	<u>118,962,627</u>
Net Position - Ending			<u>\$ 117,595,544</u>	<u>\$ 245,835</u>	<u>\$ 117,841,379</u>

B. FUND FINANCIAL STATEMENTS

GOVERNMENTAL FUNDS

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2016**

B-1

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Total Governmental Funds</u>
ASSETS			
Cash and Cash Equivalents	\$1,705,766	\$	\$ 1,705,766
Intergovernmental Accounts Receivable:			
State	607,479	67,854	675,333
Federal	57,382	1,389,924	1,447,306
Local	204,369	135,775	340,144
Interfunds Receivable	2,860		2,860
Total Assets	<u>\$2,577,856</u>	<u>\$1,593,553</u>	<u>\$ 4,171,409</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Cash Overdraft	\$	\$ 122,978	\$ 122,978
Accounts Payable	2,971,152	54,405	3,025,557
Intergovernmental Accounts Payable:			
Federal		51,664	51,664
Unearned Revenue		1,647,082	1,647,082
Total Liabilities	<u>2,971,152</u>	<u>1,876,129</u>	<u>4,847,281</u>
Fund Balances:			
Restricted for:			
Encumbrances	1,187,560		1,187,560
Assigned Fund Balance - Designated for Subsequent Year's Expenditures	2,550,000		2,550,000
Excess Surplus - Designated for Subsequent Year's Expenditures	1,273,337		1,273,337
Assigned Fund Balance - Designated for ARRA/SEMI	104,483		104,483
Unassigned	(5,508,676)	(282,576)	(5,791,252)
Total Fund Balances	(393,296)	(282,576)	(675,872)
Total Liabilities and Fund Balances	<u>\$2,577,856</u>	<u>\$1,593,553</u>	<u>\$ 4,171,409</u>
Total Fund Balance Above			\$ (675,872)
Amounts reported for <i>governmental activities</i> in the statement of net position (A-1) are different because:			
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund. The cost of the assets is \$168,557,256 and the accumulated depreciation is \$32,319,182 (See Note 5).			
			136,238,074
Certain Liabilities are not due and payable in the current period, and therefore are not reported in the funds:			
Accrued Pension Liability			3,477,237
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds (See Note 6).			
			(1,617,882)
Net Pension Liability is a Long-Term liability			(19,826,013)
Net Position of Governmental Activities (A-1)			<u>\$ 117,595,544</u>

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

B-2

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Total Governmental Funds</u>
<u>REVENUES</u>			
Local Sources:			
Local Tax Levy	\$ 11,692,295	\$	\$ 11,692,295
Tuition Charges	63,206		63,206
Interest Earned	2,764		2,764
Miscellaneous	1,101,464		1,101,464
Other Local Sources		165,100	165,100
Total - Local Sources	<u>12,859,729</u>	<u>165,100</u>	<u>13,024,829</u>
State Sources	83,438,056	10,319,884	93,757,940
Federal Sources	357,714	4,864,897	5,222,611
Total Revenues	<u>96,655,499</u>	<u>15,349,881</u>	<u>112,005,380</u>
<u>EXPENDITURES</u>			
Current:			
Regular Instruction	25,547,684	2,967,077	28,514,761
Special Education Instruction	6,015,119		6,015,119
Other Special Instruction	2,284,046		2,284,046
Other Instruction	964,306		964,306
Support Services and Undistributed Costs:			
Tuition	5,090,328		5,090,328
Student and Instruction Related Services	10,212,436	11,158,388	21,370,824
School Administrative Services	3,883,694		3,883,694
Other Administrative Services	5,056,349		5,056,349
Plant Operations and Maintenance	8,061,146		8,061,146
Pupil Transportation	3,060,500		3,060,500
Unallocated Benefits	23,867,955		23,867,955
Special Schools	65,358		65,358
Transfer to Charter School	2,222,036		2,222,036
Capital Outlay	1,387,345	78,846	1,466,191
Total Expenditures	<u>97,718,302</u>	<u>14,204,311</u>	<u>111,922,613</u>
Excess (Deficiency) of Revenues Over/(Under) Expenditures	<u>(1,062,803)</u>	<u>1,145,570</u>	<u>82,767</u>
<u>OTHER FINANCING SOURCES (USES)</u>			
Transfer - Contribution to School-Based Budget	1,527,671	(1,527,671)	
Transfer to Special Revenue Fund - ECPA	(416,520)	416,520	
Total Other Financing Sources (Uses)	<u>1,111,151</u>	<u>(1,111,151)</u>	
Net Change in Fund Balances	48,347	34,419	82,767
Fund Balance - July 1	<u>(441,643)</u>	<u>(316,995)</u>	<u>(758,638)</u>
Fund Balance - June 30	<u>\$ (393,296)</u>	<u>\$ (282,576)</u>	<u>\$ (675,872)</u>

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

B-3

Total Net Change in Fund Balances - Governmental Funds (from B-2) **\$ 82,767**

Amounts reported for governmental activities in the statement of activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period.

	Depreciation Expense	\$ (2,889,708)	
	Capital Outlays	<u>1,466,191</u>	
			(1,423,517)

In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures exceed the paid amount, the difference is reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation (+). (66,861)

Net pension obligation related to PERS and ERFEC which is attributable to June 30, 2016 not reported in governmental funds; however, it is reported in the statement of activities. 130,288

Change in Net Position of Governmental Activities **\$ (1,277,323)**

PROPRIETARY FUNDS

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2016**

B-4

	Business-Type Activities Enterprise Funds Food Service
<u>ASSETS</u>	
Current Assets:	
Cash and Cash Equivalents	\$ 157,449
Intergovernmental Accounts Receivable:	
State	7,215
Federal	538,219
Inventories	11,785
Total Current Assets	<u>714,668</u>
Noncurrent Assets:	
Furniture, Machinery and Equipment	926,774
Less Accumulated Depreciation	<u>875,117</u>
Total Noncurrent Assets	<u>51,657</u>
Total Assets	<u>\$ 766,325</u>
<u>LIABILITIES</u>	
Current Liabilities:	
Accounts Payable	\$ 520,490
Total Liabilities	<u>520,490</u>
<u>NET POSITION</u>	
Invested in Capital Assets, Net of Related Debt	55,261
Unrestricted	<u>190,574</u>
Total Net Position	<u>\$ 245,835</u>

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

B-5

	Business-Type Activities Enterprise Funds Food Service
Operating Revenues:	
Charges for Services:	
Daily Sales	\$ 268,677
Total Operating Revenues	<u>268,677</u>
Operating Expenses:	
Cost of Sales	1,481,210
Salaries	1,023,549
Employee Benefits	531,276
Other Cost	523,688
Depreciation	3,604
Total Operating Expenses	<u>3,563,327</u>
Operating Loss	<u>(3,294,650)</u>
Nonoperating Revenues (Expenses):	
State Sources:	
State School Lunch Program	36,333
Fruits and Vegetables Program	118,118
State Child and Adult Food Program	221,670
Federal Sources:	
U.S.D.A. Commodities Program	274,969
National School Breakfast Program	709,821
National School Lunch Program	1,884,149
School Snack Program	150,405
FY 2014 NSLP Equipment Assistance	55,261
Total Nonoperating Revenues	<u>3,450,726</u>
Change in Net Position	156,076
Total Net Position - Beginning	<u>89,759</u>
Total Net Position - Ending	<u>\$ 245,835</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

B-6

	Business-Type Activities Enterprise Funds Food Service
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>	
Receipts from Customers	\$ 268,677
Payments to Suppliers	(3,278,693)
Net Cash Used for Operating Activities	<u>(3,010,016)</u>
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u>	
State Sources	400,551
Federal Sources	3,043,815
Net Cash Provided by Noncapital Financing Activities	<u>3,444,366</u>
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING</u>	
Purchases of Capital Assets	(55,261)
Net Cash Used for Capital and Related Financing Activities	<u>(55,261)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	379,089
Balances - Beginning of Year	<u>(221,640)</u>
Balances - End of Year	<u>\$ 157,449</u>
Reconciliation of Operating Income (Loss) to Net Cash	
Provided (Used) by Operating Activities:	
Operating Loss	\$ (3,294,650)
Adjustments to Reconcile Operating Income (Loss) to Net Cash	
Provided by (Used for) Operating Activities:	
Depreciation and Net Amortization:	
Increase in Depreciation	3,604
(Increase)/Decrease in Inventory	12,126
Increase/(Decrease) in Accounts Payable	268,904
Total Adjustments	<u>284,634</u>
Net Cash Used for Operating Activities	<u>\$ (3,010,016)</u>

FIDUCIARY FUNDS

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 COMBINING STATEMENT OF FIDUCIARY NET POSITION
 FIDUCIARY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

B-7

	<u>Unemployment Compensation Trust</u>	<u>Private Purpose Scholarship Fund</u>	<u>Agency Fund</u>	<u>Total Fiduciary Funds</u>
ASSETS:				
Cash and Cash Equivalents	\$ 354,066	\$ 192,414	\$ 2,622,376	\$ 3,168,856
Total Assets	<u>\$ 354,066</u>	<u>\$ 192,414</u>	<u>\$ 2,622,376</u>	<u>\$ 3,168,856</u>
LIABILITIES:				
Accounts Payable	\$ 21,452	\$ -	\$ 2,860	\$ 24,312
Payable to Student Groups			146,100	146,100
Payroll Deductions and Withholdings			<u>2,473,416</u>	<u>2,473,416</u>
Total Liabilities	<u>\$ 21,452</u>	<u>\$ -</u>	<u>\$ 2,622,376</u>	<u>\$ 2,643,828</u>
NET POSITION:				
Held in Trust for Unemployment Claims and Other Purposes	\$ 332,614	\$ -		\$ 332,614
Reserved for Scholarships		<u>192,414</u>		<u>192,414</u>
Total Net Position	<u>\$ 332,614</u>	<u>\$ 192,414</u>	-	<u>\$ 525,028</u>

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

B-8

	<u>Unemployment Compensation Trust</u>	<u>Private Purpose Scholarship Fund</u>
ADDITIONS:		
Contributions:		
Plan Member	\$ 91,691	\$
Board Contribution	28,059	
Scholarship Donations		38,088
Total Contributions	<u>119,750</u>	<u>38,088</u>
DEDUCTIONS:		
Unemployment Claims	120,076	
Scholarships Awarded		36,575
Total Deductions	<u>120,076</u>	<u>36,575</u>
Change in Net Position	(326)	1,513
Net Position - Beginning of the Year	<u>332,940</u>	<u>190,901</u>
Net Position - End of the Year	<u>\$ 332,614</u>	<u>\$192,414</u>

NOTES TO THE FINANCIAL STATEMENTS

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT

**NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2016**

1. DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY

The City of Orange Township School District (the "District") is a Type I District located in the County of Essex, State of New Jersey. As a Type I District, the District functions independently through a Board of Education (the "Board"). The Board is comprised of seven (7) members appointed by Mayor of the City of Orange Township to three-year staggered terms. The purpose of the District is to educate students in grades K-12.

The City of Orange Township School District had an approximate enrollment at June 30, 2016 of 5,046 students.

A reporting entity is comprised of the primary government, component units, and other organizations that are included to insure that the financial statements of the School District are not misleading. The primary government consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For City of Orange Township School District, this includes general operations, food service, and student related activities of the School District.

The primary criterion for including activities within the District's reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards, is whether:

- . the organization is legally separate (can sue or be sued in their own name)
- . the District holds the corporate powers of the organization
- . the District appoints a voting majority of the organization's board
- . the District is able to impose its will on the organization
- . the organization has the potential to impose a financial benefit/burden on the District
- . there is a fiscal dependency by the organization on the District

Based on the aforementioned criteria, the District has no component units.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Orange Township School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental activities provided they do not conflict with or contradict GASB pronouncements. The most significant of the School District's accounting policies are described below.

A. Basis of Presentation

The School District's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

1. Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds.

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

A. **Basis of Presentation (Continued)**

1. **Government-Wide Financial Statements (Continued)**

The statement of net position presents the financial condition of the governmental activities of the School District at year-end. For the most part, the effect of interfund activity has been removed from these statements. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School District.

2. **Fund Financial Statements**

During the year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance.

Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column.

B. **Fund Accounting**

The School District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts.

1. **Governmental Funds**

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the School District's major governmental funds:

General Fund - The General Fund is the General Operating Fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or noninstructional equipment which are classified in the Capital Outlay subfund.

As required by the New Jersey State Department of Education, the District includes budgeted Capital Outlay in this fund. Generally accepted accounting principles as they pertain to governmental entities state that General Fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Fund Accounting (Continued)

1. Governmental Funds (Continued)

General Fund (Continued)

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey Aid, district taxes and appropriated fund balance. Expenditures are those that result in the acquisition of or additions to fixed assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment. These resources can be transferred from and to Current Expense by board resolution.

Special Revenue Fund - The Special Revenue Fund is used to account for the proceeds of specific revenue from State and Federal Government, (other than major capital projects, Debt Service or the Enterprise Funds) and local appropriations that are legally restricted to expenditures for specified purposes.

Capital Projects Fund - The Capital Projects Fund is used to account for all financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds). The financial resources are derived from temporary notes or serial bonds that are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election.

Permanent Fund - The Permanent Fund is used to account for assets held under the terms of a formal trust agreement, whereby the District is under obligation to maintain the trust principal. Resources are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting entity's programs - that is, for the benefit of the school district. The District presently has no resources that are considered permanent funds.

2. Proprietary Fund Type

The focus of Proprietary Fund measurement is upon determination of net income, financial position and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Fund of the District:

Enterprise Fund - The Enterprise Fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the District is that the costs (i.e. expenses including depreciation and indirect costs) of providing goods or services to the students on a continuing basis be financed or recovered primarily through user charges; or, where the District has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

The District's Enterprise Fund is comprised of the Food Service Fund.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Fund Accounting (Continued)

2. Proprietary Fund Type (Continued)

Enterprise Fund (Continued)

All Proprietary Funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities, whether current or noncurrent, associated with their activity are included on their balance sheets. Their reported fund equity (net position) is segregated into contributed capital and retained earnings, if applicable. Proprietary Fund type operating statements present increases (revenues) and decreases (expenses) in net total position.

Depreciation of all exhaustive capital assets used by Proprietary Funds is charged as an expense against their operations. Accumulated depreciation is reported on Proprietary Fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives in the operation of the Enterprise Funds are approximately 10 years.

Internal Service Funds - These funds may be used to report any activity that provides goods or services to other funds, departments or agencies of the primary entity and its component units, or to other governments, on a cost-reimbursement basis. In addition, internal service funds are used only if the reporting school district is the predominant participant in the activity. The District does not currently utilize any internal service funds.

3. Fiduciary Funds

Trust and Agency Funds - The Trust and Agency Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds.

Private Purpose Scholarship Funds

Expendable Trust Fund - An Expendable Trust Fund is accounted for in essentially the same manner as the Governmental Fund types, using the same measurement focus and basis of accounting. Expendable Trust Funds account for assets where both the principal and interest may be spent. The Expendable Trust Fund includes the Unemployment Compensation Insurance Fund and Scholarship Funds.

Nonexpendable Trust Fund - A Nonexpendable Trust Fund is used to account for assets held under the terms of a formal trust agreement, whereby the District is under obligation to maintain the trust principal.

Unemployment Insurance Trust - The SUI Fund is an employee benefit trust fund which accounts for resources held and administered while acting in a fiduciary capacity for individuals or other government agencies. Assets are held in trust for members of the defined contribution plan.

Agency Funds - Agency Funds are used to account for the assets that the District holds on behalf of others as their agent. These funds are custodial in nature and do not involve measurement of results of operations. Agency Funds include payroll and student activities funds.

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

B. **Fund Accounting (Continued)**

4. **Long-Term Debt**

Long-term liabilities expected to be financed from Governmental Funds are accounted for in the Government-wide statements, not in the Governmental Funds. This includes serial bonds outstanding that are expected to be financed from Governmental Funds, the outstanding principal balance on capital leases, lease-purchase agreements, compensated absences and the outstanding principal on outstanding bonds. Because the District is a Type I District, all serial bonds are issued by the municipality.

C. **Measurement Focus**

1. **Government-Wide Financial Statements**

The government-wide financial statements are prepared using the economic resources measurement focus. All assets, plus deferred outflows of resources and liabilities plus deferred inflows of resources associated with the operation of the School District are included on the Statement of Net Position.

2. **Fund Financial Statements**

All Governmental Funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

All Proprietary Funds are accounted for on a flow of economic resources measurement focus. With this measurement, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total position) is segregated into contributed capital and retained earnings components. Proprietary Fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total position.

Fiduciary Funds are reported using the economic resources measurement focus.

D. **Basis of Accounting**

The modified accrual basis of accounting is used for measuring financial position and operating results of all Governmental Fund types, Expendable Trust Funds and Agency Funds. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. State equalization monies are recognized as revenue during the period in which they are appropriated. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recognized in the accounting period in which the fund liability is incurred, except for principal and interest on general long-term debt which are recorded when due.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Basis of Accounting (Continued)

Ad Valorem (Property) Taxes are susceptible to accrual and under New Jersey State Statute a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The District is entitled to receive moneys under the established payment schedule and the unpaid amount is considered to be an "accounts receivable".

In its accounting and financial reporting, the District follows the pronouncements of the Governmental Accounting Standards Board (GASB) and the pronouncements of the Financial Accounting Standards Board (FASB) and its predecessor organizations issued on or before November 30, 1989, unless they conflict with or contradict GASB pronouncements. The District's Proprietary Funds have elected not to apply the standards issued by FASB after November 30, 1989.

The accrual basis of accounting is used for measuring financial position and operating results of proprietary fund types and nonexpendable trust funds. Under this method, revenues are recognized in the accounting period in which they are earned and expenses are recognized when they are incurred.

E. Budgets/Budgetary Control

Annual appropriated budgets are prepared in the spring of each year for the General, Special Revenue, and Debt Service Funds. The budgets are submitted to the county office for approval and are voted by the Board of School Estimate. Budgets are prepared using the modified accrual basis of accounting, except for the Special Revenue Fund as described later. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:20-2A.2(m)1. Transfers of appropriations may be made by School Board resolution at any time during the fiscal year subject to the limitations of N.J.A.C. 6A:23A-2.3 (et seq.).

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America (GAAP) with the exception of the legally mandated revenue recognition of the last state aid payment for budgetary purposes only and the Special Revenue Fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

The accounting records of the Special Revenue Fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The following presents a reconciliation of the General Fund Revenue and Special Revenue Fund Revenue from the budgetary basis of accounting as presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General, Special Revenue and Debt Service Funds to the GAAP basis of accounting as presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgets/Budgetary Control (Continued)

Explanation of Differences Between Budgetary Inflows and Outflows and GAAP Revenue and Expenditures

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Sources/Inflows of Resources:		
Actual amounts (budgetary) "revenues" from the budgetary comparison schedules.	\$ 96,641,886	\$ 15,159,138
Difference - Budget to GAAP:		
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures and the related revenue is recognized.		188,847
State aid payment recognized per GAAP standards in the current year previously recognized for budgetary purposes.	7,293,526	1,020,053
The last State aid payment is recognized as revenue for budgetary purposes and differs from GAAP which does not recognize this revenue until the subsequent year when the State recognizes the related expense (GASB 33).	<u>(7,279,913)</u>	<u>(1,018,157)</u>
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	<u>\$ 96,655,499</u>	<u>\$ 15,349,881</u>
Uses/Outflows of Resources:		
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule.	\$ 97,718,302	\$ 15,159,138
Difference - Budget to GAAP:		
The district budgets for claims and compensated absences only to the extent expected to be paid, rather than on the not modified accrual basis.		598,086
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.		(441,762)
Transfer to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes.		
Net transfers (inflows) from general fund.		416,520
Net transfers (outflows) to general fund.		<u>(1,527,671)</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds.	<u>\$ 97,718,302</u>	<u>\$ 14,204,311</u>

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Encumbrances

Under encumbrance accounting purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds, other than the Special Revenue Fund, are reported as reservations of fund balances at fiscal year end as they do not constitute expenditures or liabilities, but rather commitments related to unperformed contracts for goods and services.

Open encumbrances in the Special Revenue Fund, for which the District has received advances, are reflected in the balance sheet as deferred revenues at fiscal year end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

G. Assets, Liabilities and Equity

1. Cash, Cash Equivalents and Investments

Cash and cash equivalents include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

New Jersey school districts are limited to the types of investments and types of financial institutions they may invest in. New Jersey Statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include savings and loan institutions, banks, (both state and national banks) and savings banks the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental Units.

2. Inventories and Prepaid Expenses

Inventories and prepaid expenses, which benefit future periods, other than those recorded in the Enterprise Fund are recorded as an expenditure during the year of purchase.

Inventories in the Proprietary Funds are valued at cost, which approximates market, using the first-in-first-out (FIFO) method. Prepaid expenses in the Enterprise Fund represent payments made to vendors for services that will benefit periods beyond June 30, 2016.

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

G. **Assets, Liabilities and Equity (Continued)**

3. **Allowance for Uncollectible Accounts**

No allowance for uncollectible accounts has been recorded.

4. **Tuition Receivable**

Tuition charges were established by the Board of Education based on estimated costs. The charges are subject to adjustment when the final costs have been determined.

5. **Tuition Payable**

Tuition charges for the fiscal years 2014-15 and 2015-16 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been determined.

6. **Short-Term Interfund Receivables/Payables**

Short-term interfund receivables/payables represent amounts that are owed, other than charges for goods or services rendered to/from a particular fund in the District and that are due within one year.

7. **Capital Assets**

General capital assets result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The District maintains a capitalization threshold of \$2,000.00. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets except for land are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Asset Class</u>	<u>Estimated Lives</u>
School Buildings	50 - 100 years
Building Improvements	50 - 100 years
Vehicles	10 years
Furniture and Equipment	20 years

8. **Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Assets, Liabilities and Equity (Continued)

9. Compensated Absences

Compensated absences are those absences for which employees will be paid, such as vacation, sick leave and sabbatical leave. A liability for compensated absences that are attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

The entire sick leave and vacation leave liabilities are reported on the government-wide financial statements.

For Governmental Fund financial statements, the current portion of unpaid compensated absences is in the amount expected to be paid using expendable available resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated unpaid leave are paid. The noncurrent portion of the liability is not reported.

In proprietary and similar trust funds, compensated absences are recorded as an expense and liability of the fund that will pay for them.

10. Accrued Liabilities and Noncurrent Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the governmental funds. However, the noncurrent portion of capital leases, compensated absences and loans payable that will be paid from Governmental Funds are reported as a liability in the fund financial statements only to the extent that they are normally expected to be paid with expendable, available financial resources.

11. Net Position

The District has implemented GASB Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position. This statement defines net position as the residual of all other elements presented in a statement of financial position. It is the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources. This Statement provides guidance for reporting net position within a framework that includes deferred outflows of resources and deferred inflows of resources, in addition to assets and liabilities.

The District has implemented GASB No. 65, *Items Previously Reported as Assets and Liabilities*. This statement establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities.

A deferred outflow of resources is a consumption of net position by the District that is applicable to a future reporting period. A deferred inflow of resources is an acquisition of net position by the District that is applicable to a future reporting period.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Assets, Liabilities and Equity (Continued)

11. Net Position (Continued)

Net position is displayed in three components - net investment in capital assets; restricted and unrestricted.

The net investment in capital assets component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of borrowings that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt also would be included in this component of net position.

The restricted component of net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets.

The unrestricted component of net position is the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

12. Unearned Revenue

Unearned revenue in all funds represent cash that has been received but not yet earned. Unearned revenue in the Special Revenue Fund represents funds collected for future programs.

13. Fund Equity

Contributed capital represents the amount of fund capital contributed to the proprietary funds from other funds and state funding for capital investments. Investment in Capital Assets represent those portions of fund equity not available for appropriation for expenditure or legally segregated for a specific future use. Designated fund balances represent plans for future use of financial resources.

14. Fund Balances

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* ("GASB 54") established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Under GASB 54, fund balances in the governmental funds financial statements are reported under the modified accrual basis of accounting and classified into the following five (5) categories, as defined below:

- a. Nonspendable - Includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. Assets included in this fund balance category include prepaid assets, inventories, noncurrent receivables and corpus of any permanent funds.
- b. Restricted - includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers or through enabling legislation.
- c. Committed - includes amounts that can be used only for the specific purposes imposed by a formal action of the government's highest level of decision-making authority. The District's highest level of decision-making authority is the Board of Education (the "Board") and formal action is taken by resolution of the Board at publicly held meetings. Once committed, amounts cannot be used for other purposes unless the Board revised or changes the specified use by taking the same action (resolution) taken to originally commit these funds.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Assets, Liabilities and Equity (Continued)

14. Fund Balances (Continued)

- d. Assigned - amounts intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. Interest is expressed by the Business Administrator, to whom the Board has delegated the authority to assign amounts to be used for specific purposes, including the encumbering of funds.
- e. Unassigned - includes all spendable amounts not contained in the other classifications in the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed or assigned to specific purposes within the general fund. The general fund is the only fund that reports a position unassigned fund balance amount. In the other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed. For the unrestricted fund balance, the District first spends committed funds, then assigned funds, and finally, unassigned funds.

15. Proprietary Funds Revenues and Expenses

Proprietary Funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with a Proprietary Fund's principal ongoing operations. The principal operating revenues of the School District Enterprise Fund, (the Food Service) are charges to customers for sales of food service. Operating expenses for Enterprise Funds include the cost of sales, services, administrative expense and depreciation on Capital Assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

16. Rebatable Arbitrage

Rebatable arbitrage results from investing the proceeds of borrowed funds either directly or indirectly into investments that are higher in yield than the bond yield incurred on the borrowed funds. In accordance with GASB 34, rebatable arbitrage is treated like a claim or judgment. All interest income is reported as revenue of the Capital Projects Fund. The liability, if any, is recorded in the "Statement of Net Position".

17. Non-Monetary Transactions

Commodities received under the Federal Food Distribution Program are received by the District and are recorded as nonoperating revenue when received in the Food Service Enterprise Fund at market value. The use of the commodities is included in cost of sales.

18. On-Behalf Payments

Revenues and expenditures of the general fund include payments made by the State of New Jersey social security and post-retirement medical pension contributions for the certified teachers and other members of the New Jersey Teachers' Pension and Annuity Fund. The amounts are not required to be included in the District's annual budget.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Assets, Liabilities and Equity (Continued)

19. Allocation of Expenses

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Employee benefits, including the employer's share of social security, worker's compensation and medical and dental benefits, were allocated based on salaries of that program. Depreciation expense, where practicable, is specifically identified by function and is included in the direct expense column of the Statement of Activities. Depreciation expense that could not be attributed to a specific function is reported separately on the Statement of Activities. No expenses were allocated as "Indirect Expenses".

20. Accounting and Financial Reporting for Pensions

In fiscal year 2015, the district implemented GASB 68. This Statement amends GASB Statement No. 27. It improves accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local government employers about financial support for pensions that is provided by other entities. This Statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for pensions with regard to providing decision useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency. This Statement replaces the requirement of Statement No. 27, *Accounting for Pension by State and Local Governmental Employers*, as well as the requirements of Statement No. 50, *Pension Disclosures*, as they relate to pensions that are provided through pension plans administered as trusts or equivalent arrangements that meet certain criteria. The requirements of Statements 27 and 50 remain applicable for pensions that are not covered by the scope of this Statement. This statement is effective for periods beginning after June 15, 2014.

The District has also implemented GASB Statement 71, Pension Transition for Contributions made Subsequent to the Measurement Date-an amendment to GASB No. 68. The objective of this Statement is to address an issue regarding application of the transition provisions of Statement No. 68, Accounting and Financial Reporting for Pensions. The issue relates to amounts associated with contributions, if any, made by a state or local government employer or nonemployer contributing entity to a defined benefit pension plan after the measurement date of the government's beginning net pension liability.

Statement 68 requires a state or local government employer (or nonemployer contributing entity in a special funding situation) to recognize a net pension liability measured as of a date (the measurement date) no earlier than the end of its prior fiscal year. If a state or local government employer or nonemployer contributing entity makes a contribution to a defined benefit pension plan between the measurement date of the reported net pension liability and the end of the government's reporting period, Statement 68 requires that the government recognize its contribution as a deferred outflow of resources.

In addition, Statement 68 requires recognition of deferred outflows of resources and deferred inflows of resources for changes in the net pension liability of a state or local government employer or nonemployer contributing entity that arise from other types of events. At transition to Statement 68, if it is not practical for an employer or nonemployer contributing entity to determine the amounts of all deferred outflows of resources and deferred inflows of resources related to pensions, contributions made after the measurement date of the beginning net pension liability could not have been reported as deferred outflows of resources at transition. This could have resulted in a significant understatement of an employer or nonemployer contributing entity's beginning net position and expense in the initial period of implementation.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Assets, Liabilities and Equity (Continued)

20. Accounting and Financial Reporting for Pensions (Continued)

This Statement amends paragraph 137 of Statement 68 to require that, at transition, a government recognize a beginning deferred outflow of resources for its pension contributions, if any, made subsequent to the measurement date of the beginning net pension liability. Statement 68, as amended, continues to require that beginning balances for other deferred outflows of resources and deferred inflows of resources related to pensions be reported at transition only if it is practical to determine all such amounts.

21. Extraordinary and Special Items

Extraordinary items are transactions or events that are unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of management and are either unusual in nature or infrequent in occurrence. Neither of these types of transactions occurred during the fiscal year.

H. Subsequent Events

Management has reviewed and evaluated all events and transactions from June 30, 2016 through November 30, 2016, the date that the financial statements are issued for possible disclosure and recognition in the financial statements, and one item had come to the attention of the District that would require disclosure.

3. CASH AND CASH EQUIVALENTS AND INVESTMENTS

Cash and Cash Equivalents includes petty cash, change funds, amounts in deposits, and short-term investments with original maturities of three months or less.

Investments are stated at cost, which approximates market. The District classifies certificates of deposit which have original maturity dates of more than three months but less than twelve months from the date of purchase, as investments. The District is in compliance with GASB Statement No. 3 as amended by GASB Statement No. 40.

A. Deposits

New Jersey statutes require that school districts deposit public funds in public depositories located in New Jersey that are insured by the Federal Deposit Insurance Corporation, or by any other agency of the United States that insures deposits made in public depositories. School districts are also permitted to deposit public funds in the State of New Jersey Cash Management Fund.

New Jersey Statutes require public depositories to maintain collateral for deposits of public funds that exceed depository insurance limits as follows:

The market value of the collateral must equal at least 5% of the average daily balance of collected public funds on deposit.

In addition to the above collateral requirement, if the public funds deposited exceed 75% of the capital funds of the depository, the depository must provide collateral having a market value at least equal to 100% of the amount exceeding 75%.

All collateral must be deposited with the Federal Reserve Bank of New York, the Federal Reserve Bank of Philadelphia, the Federal Home Loan Bank of New York or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.

3. CASH AND CASH EQUIVALENTS AND INVESTMENTS (Continued)

A. Deposits (Continued)

As of June 30, 2016, cash and cash equivalents (Deposits) of the District consisted of the following:

	<u>Cash and Cash Equivalents</u>
Checking Accounts	<u>\$ 4,362,613</u>

B. Investments

New Jersey Statutes permit the District to purchase the following types of securities:

- Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America. This includes instruments such as Treasury bills, notes and bonds.
- Government money market mutual funds.
- Any federal agency or instrumentality obligation authorized by Congress that matures within 397 days from the date of purchase, and has a fixed rate of interest not dependent on any index or external factors.
- Bonds or other obligations of the school district or local unit of which the school district is a part.
- Any other obligations with maturities not exceeding 397 days, as permitted by the Division of Investments, New Jersey State Department of Treasury.
- Local government investment pools.
- New Jersey State Cash Management Fund.
- Repurchase agreements of fully collateralized securities, subject to special conditions.

The District had no securities as of June 30, 2016 that would be considered investments as defined by GASB No. 3 as amended by GASB No. 40.

4. INTERGOVERNMENTAL ACCOUNTS RECEIVABLE

Intergovernmental Accounts Receivable at June 30, 2016 consisted of Federal source, State source, and other revenue. All receivables are considered collectible in full. A summary of the principal items of intergovernmental receivables follows:

	<u>Governmental Fund Financial Statements</u>	<u>Business- Type Activities</u>
General Fund:		
Local Aid:		
District Taxes	<u>\$ 204,369</u>	
State Aid:		
FY 15 Extraordinary Aid	\$ 470,981	
TPAF FICA Reimbursement	<u>136,498</u>	
	<u>\$ 607,479</u>	
Federal Aid:		
Medicaid Assistance Program	<u>\$ 57,382</u>	
Special Revenue Fund:		
Local Source	<u>\$ 135,775</u>	
State Source	<u>\$ 727,800</u>	
Federal Source	<u>\$ 1,454,317</u>	
Proprietary Fund:		
Enterprise Fund:		
State Source		<u>\$ 7,215</u>
Federal Source		<u>\$ 538,219</u>

5. CAPITAL ASSETS

Capital Asset activity for the fiscal year ended June 30, 2016 was as follows:

	<u>Balance</u> <u>June 30, 2015</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>June 30, 2016</u>
Land	\$ 1,511,880	\$	\$	\$ 1,511,880
Site Improvements and Buildings	159,315,041	1,069,248		160,384,289
Machinery and Equipment	<u>6,437,384</u>	<u>396,943</u>	<u>173,240</u>	<u>6,661,087</u>
Total Historical Cost	167,264,305	1,466,191	173,240	168,557,256
Less: Accumulated Depreciation	<u>(29,602,714)</u>	<u>(2,889,708)</u>	<u>(173,240)</u>	<u>(32,319,182)</u>
Governmental Assets Net Capital Assets	<u>\$ 137,661,591</u>	<u>\$ (1,423,517)</u>	<u>\$ -</u>	<u>\$ 136,238,074</u>
<u>Business-Type Activities</u>				
Machinery and Equipment	\$ 871,513	55,261	\$	926,774
Less: Accumulated Depreciation	<u>(871,513)</u>	<u>(3,604)</u>		<u>(875,117)</u>
Business-Type Activities Capital Assets, Net	<u>\$ -</u>	<u>\$ 51,657</u>	<u>\$ -</u>	<u>\$ 51,657</u>

6. LONG-TERM DEBT

During the fiscal year ended June 30, 2016, the following changes occurred in liabilities:

	<u>Beginning</u> <u>Balance</u>	<u>Additions</u>	<u>Retirements</u>	<u>Ending</u> <u>Balance</u>	<u>Due</u> <u>One Year</u>	<u>Long-Term</u> <u>Portion</u>
Governmental Activities Compensated Absences Payable	\$ 1,551,021	\$ 66,861	\$ -	\$ 1,617,882	\$ -	\$ 1,617,882
Net Pension Liability	<u>16,617,615</u>	<u>3,208,398</u>		<u>19,826,013</u>		<u>19,826,013</u>
	<u>\$ 18,168,636</u>	<u>\$ 3,275,259</u>	<u>\$ -</u>	<u>\$ 21,443,895</u>	<u>\$ -</u>	<u>\$ 21,443,895</u>

A. Bonds and Loans Payable Currently Outstanding are Summarized as Follows

City of Orange Township is a Type I School District. Bonds are issued for the School District by the Municipality.

B. Debt Service Requirements

As of June 30, 2016, there were no Bonds outstanding.

C. Bonds Authorized but Not Issued

As of June 30, 2016, there were no Bonds Authorized but Not Issued.

7. PENSION PLANS

Description of Plan

All required employees of the District are covered by either the Public Employees' Retirement System or the Teachers' Pension and Annuity Fund which have been established by state statute and are administered by the New Jersey Division of Pension and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of both systems will be assumed by the State of New Jersey should the systems terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees' Retirement System and the Teachers' Pension and Annuity Fund. These reports may be obtained by writing to the Division of Pensions and Benefits, P. O. Box 295, Trenton, New Jersey 08625.

Teachers' Pension and Annuity Fund (TPAF)

The Teachers' Pension and Annuity Fund was established as of January 1, 1955, under the provisions of N.J.S.A. 18A:66 to provide retirement benefits, death, disability and medical benefits to certain qualified members. The Teachers' Pension and Annuity Fund is considered a cost-sharing multiple-employer plan with a special funding situation, as under current statute, all employer contributions are made by the State of New Jersey on behalf of the Charter School and the system's other related noncontributing employers. Membership is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners, and employees of the Department of Education who have titles that are unclassified, professional and certified.

Public Employees' Retirement System (PERS)

The Public Employees' Retirement System (PERS) was established as of January 1, 1955 under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability and medical benefits to certain qualified members. The Public Employees' Retirement System is a cost-sharing multiple-employer plan. Membership is mandatory for substantially all full-time employees of the State of New Jersey or any county, municipality, school district or public agency, provided the employee is not required to be a member of another State-administered retirement system or other state or local jurisdiction.

Vesting and Benefit Provisions

The vesting and benefit provisions for PERS are set by N.J.S.A. 43:15A and 43.3B, and N.J.S.A. 18A:6 for TPAF. All benefits vest after eight to ten years of service, except for medical benefits that vest after 25 years of service. Retirement benefits for age and service are available at age 60 and are generally determined to be 1/55 of the final average salary for each year of service credit, as defined. Final average salary equals the average salary for the final three years of service prior to retirement (or highest three years' compensation if other than the final three years). Pension benefits for members enrolled in PERS after May 21, 2010 would be based on 1/60th of the average annual compensation for the last five years of service or any five fiscal years of membership that provide the largest benefit to the member of the member's beneficiary. Early retirement is available to those under age 60 with 25 or more years of credited service. Anyone who retires early and is under age 55 receives retirement benefits as calculated in the above-mentioned formula but at a reduced rate (one quarter of one percent for each month the member lacks of attaining age 55). The TPAF and PERS provides for specified medical benefits for members who retire after achieving 25 years of qualified service, as defined, or under the disability provisions of the system.

Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

Significant Legislation

P.L. 2011, c. 78, effective June 28, 2011, made various changes to the manner in which TPAF and PERS operates and to the benefit provisions of those systems.

7. *PENSION PLANS (Continued)*

Significant Legislation (Continued)

This new legislation's provisions impacting employee pension and health benefits include:

- New members of TPAF and PERS hired on or after June 28, 2011 (Tier 5 members), will need 30 years of creditable service and age 65 for receipt of the early retirement benefit without a reduction of $\frac{1}{4}$ to 1 percent for each month that the member is under age 65.
- The eligibility age to qualify for a service retirement in the TPAF and PERS is increased from age 62 to 65 for Tier 5 members.
- Active members contribution rates will increase. TPAF and PERS active member rates increase from 5.5 percent of annual compensation to 6.5 percent plus an additional 1 percent phased-in over 7 years. For Fiscal Year 2012, the member contribution rates increased in October 2011. The phase-in of the additional incremental member contributions for TPAF and PERS members will take place in July of each subsequent fiscal year.
- The payment of automatic cost-of-living adjustment (COLA) additional increases to current and future retirees and beneficiaries is suspended until reactivated as permitted by this law.

In addition, this new legislation changes the method for amortizing the pension systems' unfunded accrued liability (from a level percent of pay method to a level dollar of pay).

Employee Pension Fund of Essex County

The Employee Pension Fund of Essex County was established under N.J.S.A. 18A:66-94 et seq. for board of education employees of first-class counties which has been a closed Pension System since 1980. The law does the following:

- 1) Reduces to 3% the salary contributions from members of the Board of Education Employees' Pension Fund of Essex County.
- 2) Reduces interest charged to members of the fund who borrow against their accumulated contributions from 7 $\frac{1}{2}$ % to 4%.
- 3) Allows a member with an outstanding loan from the retirement system upon retirement to repay the balance by deductions from the member's pension not exceeding 20% of each periodic benefit payment.
- 4) Increases the value, for the purpose of calculating most pensions under the fund, of each year of service credited in the fund from one-fiftieth of the average annual compensation received in any three years of creditable service providing the largest possible benefit to one-forty-fifth of such average annual compensation. This change applies to pensions payable upon retirement for service, age or ordinary disability, deferred retirement, and early retirement.

Funding Policy

The contribution policy is set by New Jersey Statutes and, in most retirement systems, contributions are required by active members and contributing members. Plan member and employer contributions may be amended by State of New Jersey legislation. Under the provisions of Chapter 78, P.L. 2011, employee pension contribution rates for TPAF and PERS is currently 7.06% of employees' annual compensation, as defined. Employers are required to contribute at an actuarially determined rate in both the TPAF and PERS. The actuarially determined employer contribution includes funding for cost-of-living adjustments, noncontributory death benefits, and post-retirement medical premiums. Under current statute, the District is a noncontributing employer of the TPAF.

7. **PENSION PLANS (Continued)**

Funding Policy

Three-Year Trend Information for PERS

<u>Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Net Cost to District</u>	<u>Percentage of APC Contributed</u>
June 30, 2016	\$ 1,102,012	\$ 1,102,012	100%
June 30, 2015	754,350	754,350	100%
June 30, 2014	735,201	735,201	100%

One-Year Trend Information for TPAF
(Paid On-Behalf of the District)

<u>Year Funding</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Post-Retirement Medical Benefits</u>
June 30, 2016	\$ 3,058,805	100%	\$ 3,642,192
June 30, 2015	1,992,051	100%	3,162,383
June 30, 2014	1,602,760	100%	2,627,923

During the fiscal year ended June 30, 2016, the State of New Jersey contributed \$3,058,805 to the TPAF for pension and \$3,642,192 for post-retirement medical benefits On-Behalf of the District School. Also in accordance with N.J.S.A. 18A:66-66 the State of New Jersey reimbursed the District School \$2,797,645 during the year ended June 30, 2016 for the employer's share of social security contributions for TPAF members, as calculated on their base salaries. This amount has been included in the basic financial statements, and the combining and individual fund and account group statements and schedules as a revenue and expenditure in accordance with GASB 27.

Legislation enacted during 1993 provided early retirement incentives for certain members of TPAF and PERS who met certain age and service requirements and who applied for retirement between certain dates in the 1994 fiscal year. The early retirement incentives included: (A) an additional five years of service credit for employees at least age 50 with a minimum of 25 years of service; (b) free health benefits for employees at least 60 years old with at least 20 years of service; and (c) an additional \$500.00 per month for two years for employees at least age 60 with 10 but less than 20 years of service. The Board assumed the increased cost for the early retirement as it affected their district.

Public Employees' Retirement System (PERS)

Summary of Significant Accounting Policies

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the PERS and additions to/deductions from PERS fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

7. **PENSION PLANS (Continued)**

Public Employees' Retirement System (PERS)(Continued)

At June 30, 2016 and June 30, 2015, the District reported a liability of \$19,356,016.00 and \$16,617,615.00 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts, actuarially determined.

	June 30,	
	<u>2015</u>	<u>2014</u>
District Proportionate Share	0.088453399	0.0860858098%
Difference - Increase	0.002367589	

For the year ended June 30, 2016 the District recognized pension expense of \$883,913.00. At June 30, 2016, the District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Change in Assumption	\$ 2,132,377.00	\$
Difference Between Expected and Actual Experience	473,695.00	
Net Difference Between Projected and Actual Earnings on Pension Plan Investments		319,069.00
Changes in Proportion	1,086,935.00	
District Contributions Subsequent to the Measurement Date	<u>834,505.00</u>	
Total	<u>\$ 4,527,512.00</u>	<u>\$ 319,069.00</u>

The \$834,505.00 reported as deferred outflows of resources related to pensions resulting from school district contributions subsequent to the measurement date (i.e. for the school year ending June 30, 2016, the plan measurement date is June 30, 2015) will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended June 30</u>	<u>Amount</u>
2016	\$ 416,317.42
2017	416,317.42
2018	416,317.42
2019	663,656.36
2020	374,821.18

7. PENSION PLANS (Continued)

Public Employees' Retirement System (PERS) (Continued)

Additional Information:

Collective balances at June 30, 2015 and 2014 are as follows:

	<u>June 30, 2015</u>	<u>June 30, 2014</u>
Collective Deferred Outflows of Resources	\$ 5,823,297,595	\$ 1,452,705,538
Collective Deferred Inflows of Resources	1,215,190,347	2,146,719,012
Collective Net Pension Liability	40,170,131,656	38,849,838,953
District's Proportion	0.088453399%	0.0860858098%

Actuarial Assumptions

The collective total pension liability for the June 30, 2015 measurement date was determined by an actuarial valuation as of July 1, 2014, which rolled forward to June 30, 2015. The total pension liability for the July 1, 2014 measurement date was determined by an actuarial valuation as of July 1, 2013. This actuarial valuation used the following assumptions, applied to all periods in the measurement:

Inflation	3.04 Percent
Salary Increases:	
2012-2021	2.15-4.40 Percent (Based on Age)
Thereafter	3.15-5.40 Percent (Based on Age)
Investment Rate of Return	7.90 Percent

The actuarial assumptions used in the June 30, 2014 valuation were based on the results of an actuarial experience study for the period July 1, 2008 to June 30, 2011.

Mortality Rates

Mortality rates were based on the RP-2000 Combined Healthy Male and Female Mortality Tables (setback one year for males and females) for service retirement and beneficiaries of former members with adjustments for mortality improvements from the base year of 2012 based on Projection Scale AA. The RP-2000 Disabled Mortality Table (setback three years for males and setback one year for females) are used to value disabled retirees.

The actuarial assumptions used in the July 1, 2014 valuation were based on the results of an actuarial experience study for the period July 1, 2008 to June 30, 2011. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more the experience deviates, the larger the impact on future financial statements.

Long-Term Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.90% at June 30, 2015) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2015 are summarized in the following table:

7. **PENSION PLANS (Continued)**

Public Employees' Retirement System (PERS) (Continued)

Actuarial Assumptions (Continued)

Long-Term Rate of Return

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	5.00%	1.04%
US Treasuries	1.75	1.64
Investment Grade Credit	10.00	1.79
Mortgages	2.10	1.62
High Yields Bonds	2.00	4.03
Inflation Indexed Bonds	1.50	3.25
Broad U.S. Equities	27.25	8.52
Developed Foreign Equities	12.00	6.88
Emerging Market Equities	6.40	10.00
Private Equity	9.25	12.41
Hedge Funds/Absolute Returns	12.00	4.72
Real Estate (Property)	2.00	6.83
Commodities	1.00	5.32
Global Debt ex US	3.50	-0.04
REIT	4.25	5.12
	<u>100.00%</u>	

Discount Rate

The discount rate used to measure the total pension liability was 4.90% and 5.39% as of June 30, 2015 and 2014, respectively. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.9%, and a municipal bond rate of 3.80% and 4.29% as of June 30, 2015 and 2014, respectively, based on the *Bond Buyer* GO 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the average of the last five years of contributions made in relation to the last five years of actuarially determined contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2033. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2033, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net pension liability measured as of June 30, 2015 and June 30, 2014, respectively, calculated using the discount rate as disclosed above as well as what the District's proportionate share of the net pension liability would be if it was calculated using a discount rate that is 1- percentage point lower or 1- percentage point higher than the current rate:

7. **PENSION PLANS (Continued)**

Public Employees' Retirement System (PERS) (Continued)

Actuarial Assumptions (Continued)

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate (Continued)

	June 30, 2015		
	1%	At Current	1%
	Decrease	Discount Rate	Increase
	<u>3.90%</u>	<u>4.90%</u>	<u>5.90%</u>
District's Proportionate Share of the Pension Liability	\$ 24,678,598	\$ 19,856,015	\$ 15,812,797
	June 30, 2014		
	1%	At Current	1%
	Decrease	Discount Rate	Increase
	<u>4.39%</u>	<u>5.39%</u>	<u>6.39%</u>
District's Proportionate Share of the Pension Liability	\$ 20,276,512	\$ 16,117,618	\$ 12,625,052

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued State of New Jersey Divisions of Pensions and Benefits financial report at <http://www.nj.gov/treasury/pensions/financial-rprts-ome.shtml>.

Teachers' Pension and Annuity Fund (TPAF)

Summary of Significant Accounting Policies

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teachers' Pension and Annuity Fund (TPAF) and additions to/deductions from the TPAF's fiduciary net position have been determined on the same basis as they are reported by the TPAF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

The employer contributions for local participating employers are legally required to be funded by the State in accordance with N.J.S.A. 18:66-33. Therefore, these local participating employers are considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the local participating employers. However, the notes to the financial statements of the local participating employers must disclose the portion of the nonemployer contributing entities' total proportionate share of the net pension liability that is associated with the local participating employer.

7. **PENSION PLANS (Continued)**

Teachers' Pension and Annuity Fund (TPAF) (Continued)

Summary of Significant Accounting Policies (Continued)

The portion of the TPAF Net Pension Liability that was associated with the District recognized at June 30, 2015 was as follows:

Net Pension Liability:	
District's Proportionate Share	\$
State's Proportionate Share Associated with the District	232,884,954.00
	<u>\$ 232,884,954.00</u>

The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2014. The net pension liability associated with the District was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts and the State, actuarially determined. At June 30, 2015, the proportion of the TPAF net pension liability associated with the District was .3684639546%.

For the year ended June 30, 2016 and June 30, 2015, the District recognized on-behalf pension expense and revenue of \$3,058,805.00 and \$1,992,051.00 respectively, for contributions provided by the State.

Actuarial Assumptions

The total pension liability for the June 30, 2015 measurement date was determined by an actuarial valuation as of July 1, 2014, which was rolled forward to June 30, 2015. The total pension liability for the June 30, 2014 measurement date was determined by an actuarial valuation as of July 1, 2014. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation	2.50 Percent
Salary Increases:	
2012-2021	Varies Based on Experience
Thereafter	Varies Based on Experience
Investment Rate of Return	7.90 Percent

Mortality Rates

Mortality rates were based on the RP-2000 Health Annuitant Mortality Table for Males or Females, as appropriate, with adjustments for mortality improvements based on Scale AA. Preretirement mortality improvements for active members are projected using Scale AA from the base year of 2000 until the valuation date plus 15 years to account for future mortality improvement. Post-retirement mortality improvements for nondisabled annuitants are projected using Scale AA from the base year of 2000 for males and 2003 for females until the valuation date plus 7 years to account for future mortality improvement. The actuarial assumptions used in the July 1, 2014 valuation were based on the results of an actuarial experience study for the period July 1, 2009 to June 30, 2012.

7. PENSION PLANS (Continued)

Teachers' Pensions and Annuity Fund (TPAF) (Continued)

Actuarial Assumptions

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.90% at June 30, 2015) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the TPAF's target asset allocation as of June 30 2015 are summarized in the following table:

	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
US Cash	5.00 %	0.53 %
US Government Bonds	1.75	1.39
US Credit Bonds	13.50	2.72
US Mortgages	2.10	2.54
US Inflation-Indexed Bonds	1.50	1.47
US High Yield Bonds	2.00	4.57
US Equity Market	27.25	5.63
Foreign-Developed Equity	12.00	6.22
Emerging Market Equities	6.40	8.46
Private Real Estate Property	4.25	3.97
Timber	1.00	4.09
Farmland	1.00	4.61
Private Equity	9.25	9.15
Commodities	1.00	3.58
Hedge Funds - MultiStrategy	4.00	4.59
Hedge Funds - Equity Hedge	4.00	5.68
Hedge Funds - Distressed	4.00	4.30
	<u>100.00 %</u>	

Discount Rate

The discount rate used to measure the total pension liability was 4.13% and 4.68% as of June 30, 2015 and 2014, respectively. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.9%, and a municipal bond rate of 3.80% and 4.29% as of June 30, 2015 and 2014, respectively, based on the *Bond Buyer* GO 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the average of the last five years of employers' contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2027. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2027, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

7. **PENSION PLANS (Continued)**

Teachers' Pensions and Annuity Fund (TPAF) (Continued)

Sensitivity of the District's Proportionate Share of Net Pension Liability to Changes in the Discount Rate

Since the District has no proportionate share of the net pension liability because of the special funding situation, the District would not be sensitive to any changes in the discount rate. Detailed information about the pension plan's sensitivity of the collective net pension liability to changes in the discount rate is available in the separately issued State of New Jersey Division of Pensions and Benefits financial report at <http://www.nj.gov/treasury/pensions/pdf/financial/gasb68-tpaf16.pdf>.

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued State of New Jersey Division of Pensions and Benefits financial report at <http://www.nj.gov/treasury/pensions/financial-rpts-home.shtml>.

Employee Pension Fund of Essex County

At June 30, 2015, the District reported a liability of \$469,997.00 for its proportionate share of the net pension liability. The net pension liability was determined by an actuarial valuation as of the date the District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to projected contribution of all participating school district actuarially determined. As of June 30, 2015, the District's proportionate share was 1.2201727%.

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation as of June 30, 2015, using the following actuarial assumptions, applied to all periods included in the measurement:

Salary increases	4.50%
Investment rate of return	7.00%, net of pension plan investment Expense, including inflation
Cost-of-living adjustments	3.00%

For active members, inactive members and healthy retirees, mortality rates were based on the RP-2000 separate annuitant and nonannuitant tables with static projections using Scale AA through the valuation year plus 7 years for annuitants and the valuation year plus 15 years for nonannuitants. For disabled retirees, mortality rates are based on the 1994 Group Annuity Mortality Table, set forward 10 years.

The actuarial assumptions are the same as the assumptions used in the June 30, 2015 funding actuarial valuation.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2015 are summarized in the following table:

7. PENSION PLANS (Continued)

Employee Pension Fund of Essex County (Continued)

Actuarial Assumptions (Continued)

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real of Return*</u>
U.S. large cap equity	50%	6.7%
U.S. small cap equity	10%	6.7%
U.S. fixed income	40%	1.6%
Total	100%	

*Net of 2.3% inflation assumption. Expected rates are presented as arithmetic means.

Discount rate: The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that contributions will be made at the actuarially determined amount, including the reimbursement of administrative expenses and COLA payments. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the net pension liability to changes in the discount rate. The following presents the net pension liability of the school districts calculated using the discount rate of 7.00%, as well as what the school districts' net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.00%) or 1-percentage point higher (8.00%) than the current rate:

	<u>1% Decrease (6.00%)</u>	<u>Current Discount (7.00%)</u>	<u>1% Increase (8.00%)</u>
District's Proportionate Share of the Net Pension Liability	\$ 668,702	\$ 491,373	\$ 337,931

8. DEFINED CONTRIBUTION RETIREMENT PROGRAM

Description of System

The Defined Contribution Retirement Program (DCRP) was established on July 1, 2007 for certain public employees under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007. The program provides eligible members, with a minimum base salary of \$1,500.00 or more, with a tax-sheltered, defined contribution retirement benefit, in addition to life insurance and disability coverage. The DCRP is jointly administered by the Division of Pensions and Benefits and Prudential Financial.

If the eligible elected or appointed official will earn less than \$5,000.00 annually, the official may choose to waive participation in the DCRP for that office or position. This waiver is irrevocable.

As of May 21, 2010, the minimum base salary required for eligibility in the DCRP was increased to \$5,000.00.

8. DEFINED CONTRIBUTION RETIREMENT PROGRAM (Continued)

Description of System (Continued)

This retirement program is a new pension system where the value of the pension is based on the amount of the contribution made by the employee and employer and through investment earnings. It is similar to a Deferred Compensation Program where the employee has a portion of tax deferred salary placed into an account that the employee manages through investment options provided by the employer.

The law required that three classes of employees enroll in the DCRP, detailed as follows:

- All elected officials taking office on or after July 1, 2007, except that a person who is reelected to an elected office held prior to that date without a break in service may remain in the Public Employees' Retirement System (PERS).
- A Governor appointee with the advice and consent of the Legislature or who serves at the pleasure of the Governor only during that Governor's term of office.
- Employees enrolled in the PERS on or after July 1, 2007 who earn salary in excess of established "maximum compensation" limits.
- Employees otherwise eligible to enroll in the PERS on or after November 2, 2008 who do not earn the minimum salary for PERS Tier 3, but who earn salary of at least \$5,000.00.
- Employees otherwise eligible to enroll in the PERS after May 21, 2010, who do not work the minimum number of hours per week required for PERS Tier 4 or Tier 5 enrollment (32 hours per week) but who earn salary of at least \$5,000.00 annually.

Notwithstanding the foregoing requirement, other employees who hold a professional license or certificate or meet other exceptions are permitted to remain to join or remain in PERS.

Contributions Required and Made

As of June 30, 2016 there were no employees enrolled in the DCRP.

9. POST-RETIREMENT BENEFITS

Chapter 384 of Public Laws 1987 and Chapter 6 of Public Laws 1990 required TPAF and PERS, respectively, to fund post-retirement medical benefits for those State employees who retire after accumulating 25 years of credited service or on a disability retirement. P.L. 2007, c.103 amended the law to eliminate the funding of post-retirement medical benefits through the TPAF and PERS. It created separate funds outside of the pension plans for the funding and payment of post-retirement medical benefits for retired State employees and retired educational employees. As of June 30, 2015, there were 107,314 retirees eligible for post-retirement medical benefits and the state contributed \$1.25 billion on their behalf. The cost of these benefits is funded through contributions by the State in accordance with Chapter 62, P.L. 1994. Funding of post-retirement medical premiums changed from a prefunding basis to a pay-as-you-go basis beginning in Fiscal Year 1994.

The State is also responsible for the cost attributable to Chapter 126, P.L. 1992, which provides free health benefits to members of PERS and the Alternate Benefit Program (ABP) who retired from a board of education or county college with 25 years of service. The State paid \$214 million toward Chapter 126 benefits for 19,056 eligible retired members in Fiscal Year 2015.

The School Employees Health Benefits Program (SEHBP) Act is found in New Jersey Statutes Annotated, Title 52, Article 17.25 et seq. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. The State of New Jersey Division of Pensions and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for SEHBP. That report may be obtained from the Treasury website at:

10. COMPENSATED ABSENCES

The District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences". A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

District employees are granted varying amounts of vacation and sick leave in accordance with the District's personnel policy. Upon termination, employees are paid for accrued vacation. The District's policy permits employees to accumulate unused sick leave and carry forward the full amount to subsequent years. Upon retirement employees shall be paid by the District for the unused sick leave in accordance with the District's agreements with the various employee unions.

The liability for vested compensated absences of the Governmental Fund types is recorded in the Statement of Net Position. The current portion of the compensated absence balance of the Governmental Funds is not considered material to the applicable funds total liabilities, and therefore is not shown separately from the long-term liability balance of compensated absences.

11. DEFERRED COMPENSATION

The District offers its employees a choice of various deferred compensation plans created in accordance with Internal Revenue Code Section 403(b). The plans, which are administered by the Great American Plan Administrators, permit participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency.

12. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Property and Liability Insurance - The District maintains commercial insurance coverage for property, liability and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section of this Comprehensive Annual Financial Report.

New Jersey Unemployment Compensation Insurance - The District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State.

Medical Insurance

The district has opted for the traditional monthly per employee premium plan for its health benefits coverage. The cost to the School District is the billed amount less employee required contributions.

13. INTERFUND BALANCES AND TRANSFERS

There were interfund balances on the balance sheet as at June 30, 2016:

	<u>Receivable</u>	<u>Payable</u>
General Fund:		
Due from Agency Fund	\$ 2,860.00	\$
Agency Fund:		
Due to General Fund	<u> </u>	<u>2,860.00</u>
	<u>\$ 2,860.00</u>	<u>\$ 2,860.00</u>

The amount of transfers identified above are considered non-routine and are inconsistent with activities of the Fund.

14. CAPITAL RESERVE ACCOUNT

The District did not maintain a Capital Reserve Account as of June 30, 2016.

15. DEFICIT FUND BALANCES

The District has a deficit fund balance of \$5,508,676 in the General Fund as of June 30, 2016 as reported in the fund statements (modified accrual basis). P.L. 2003, c.97 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the last state aid payment as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the last state aid payments in the subsequent fiscal year, the school district cannot recognize the last state aid payments on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the last state aid payments, General Fund balance deficit does not alone indicate that the District is facing financial difficulties.

Pursuant to P.L. 2003, c.97 any negative unreserved, undesignated General Fund balance that is reported as a direct result from a delay in the payment of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The District deficit in the GAAP funds statements of \$5,508,676 is less than the last state aid payments.

16. FUND BALANCE APPROPRIATED

General Fund - Under the GAAP Basis the District has a General Fund balance in the amount of \$(393,296) at June 30, 2016. If the District was able to realize the 19th and 20th state payments, the District would have the following, \$1,187,560 is assigned for encumbrances; \$1,273,337 is restricted as excess surplus in accordance with N.J.S.A.18A:7F-7; \$2,550,000 is Legally Restricted and has been designated for subsequent years expenditures and appropriated and included as anticipated revenue for the year ended June 30, 2017 and ; \$104,483 is designed for Assigned Fund Balance - ARRA/SEMI and \$ 1,771,237 is unassigned and undesignated. The District received the 19th and 20th state aid payments in July 2016.

17. CONTINGENT LIABILITIES AND COMMITMENTS

- A. Grant Programs - The school district participates in federally and state assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. The school district is potentially liable for expenditures which may be disallowed pursuant to the terms of these grant programs. Management is not aware of any material items of noncompliance which would result in the disallowance of program expenditures.
- B. Litigation - The Board Attorney's letter did not indicate any litigation, claims or contingent liabilities that are either not covered by the Board's insurance carrier or would have a material financial impact on the Board.

18. NET POSITION

Enterprise Fund

Operations of the Food Service Fund resulted in a net gain of \$156,076 in fiscal year 2016. This gain resulted in an increase to the net position to \$245,835 as of June 30, 2016.

19. CALCULATION OF EXCESS SURPLUS

In accordance with N.J.S.A. 18A:7F-7, the designation for Restricted Fund Balance - Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to reserve General Fund fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. There was an excess fund balance of \$ 1,273,337 at June 30, 2016.

20. RECONCILIATION OF FUND BALANCE - GENERAL FUND

The Surpluses are presented on a GAAP Basis and a Reconciliation from the Budget Basis to the GAAP Basis is as follows:

	<u>Unassigned</u>
Balance on a Budget Basis on the General Fund Budgetary Basis Comparison	\$ 6,886,617
Less: Allocation of State Aid Payment Not Recognized on a GAAP Basis	<u>7,279,913</u>
Balances on a GAAP Basis on the Governmental Fund Balance Sheet	<u>\$ (393,296)</u>

21. SUBSEQUENT EVENT

On November 14, 2016, the City Council of the City of Orange Township introduced a Bond Ordinance providing for Improvements to Various School Buildings and Grounds on behalf of the Orange Board of Education Public School District appropriating \$2,506,000.00 and authorizing the issuance of \$2,506,000.00 bonds or notes of the City to finance said cost. A public hearing and consideration on this Bond Ordinance for final passage will be held on December 6, 2016.

REQUIRED SUPPLEMENTARY INFORMATION - PART II

C. BUDGETARY COMPARISON SCHEDULES

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

C-1
Sheet #1

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES:					
Local Sources:					
Local Tax Levy	\$ 11,692,295	\$	\$ 11,692,295	\$ 11,692,295	\$
Tuition	140,000		140,000	63,206	(76,794)
Interest Earned	35,000		35,000	2,764	(32,236)
Miscellaneous	170,000		170,000	1,101,464	931,464
Total - Local Sources	<u>12,037,295</u>		<u>12,037,295</u>	<u>12,855,729</u>	<u>822,434</u>
State Sources:					
Other State Aid	365,189		365,189	365,189	
Extraordinary Aid	432,340		432,340	470,981	38,641
Consolidated Aid	7,152,931		7,152,931	7,152,931	
Categorical Special Education	2,860,412		2,860,412	2,860,412	
Equalization Aid	60,692,109		60,692,109	60,692,109	
Categorical Security Aid	1,838,577		1,838,577	1,838,577	
Categorical Transportation Aid	545,602		545,602	545,602	
TPAF Pension and Medical (On-Behalf - Nonbudgeted)				6,700,997	8,700,997
TPAF Social Security (Reimbursed - Nonbudgeted)				2,797,645	2,797,645
Total State Sources	<u>73,887,160</u>		<u>73,887,160</u>	<u>83,424,443</u>	<u>9,537,283</u>
Federal Sources:					
Medical Assistance Program	180,792		180,792	357,714	176,922
Total - Federal Sources	<u>180,792</u>		<u>180,792</u>	<u>357,714</u>	<u>176,922</u>
Total Revenues	<u>86,105,247</u>		<u>86,105,247</u>	<u>96,641,886</u>	<u>10,536,639</u>
EXPENDITURES					
Current Expense:					
Regular Programs - Instruction:					
Preschool - Salaries of Teachers	350,000	(25,000)	325,000	325,000	
Kindergarten - Salaries of Teachers	1,310,639	(13,125)	1,297,514	1,276,981	20,533
Grades 1-5 - Salaries of Teachers	8,055,779	(62,320)	7,993,459	7,959,620	33,839
Grades 6-8 - Salaries of Teachers	6,005,545	(62,286)	5,943,259	5,938,259	5,000
Grades 9-12 - Salaries of Teachers	6,446,303	(1,117,960)	5,328,343	5,253,075	75,268
Regular Programs - Home Instruction:					
Salaries of Teachers	50,000		50,000	50,000	
Purchased Professional-Educational Services	156,805	(16,316)	140,489	104,267	36,222
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	554,855	(12,223)	542,632	517,155	25,477
Purchased Professional-Educational Services	2,223,435	499,130	2,722,565	2,534,675	187,890
Purchased Technical Services	15,115	84,000	99,115	94,221	4,894
Other Purchased Services (400-500 Series)	179,928	9,675	189,603	134,738	54,865
General Supplies	1,360,806	(223,438)	1,137,368	988,966	148,402
Textbooks	770,412	(300,284)	470,128	338,582	131,546
Other Objects	77,066	(39,996)	37,070	32,145	4,925
TOTAL REGULAR PROGRAMS - INSTRUCTION	<u>27,556,688</u>	<u>(1,280,143)</u>	<u>26,276,545</u>	<u>25,547,684</u>	<u>728,861</u>
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities:					
Salaries of Teachers	624,158		624,158	624,158	
Other Salaries for Instruction	165,570		165,570	165,570	
Purchased Professional-Educational Services	3,902		3,902	3,902	3,902
Other Purchased Services (400-500 Series)	25,048	(1,543)	23,505	16,482	7,023
General Supplies	24,296	(2,554)	21,742	18,247	3,495
Textbooks	3,000		3,000	3,000	
Other Objects	500		500	500	
Total Learning and/or Language Disabilities	<u>846,474</u>	<u>(4,097)</u>	<u>842,377</u>	<u>827,457</u>	<u>14,920</u>
Behavioral Disabilities:					
Salaries of Teachers	291,550		291,550	276,550	15,000
Other Salaries for Instruction	103,226		103,226	103,226	
Purchased Professional-Educational Services	3,902		3,902	3,902	3,902
Other Purchased Services (400-500 Series)	8,000	(1,000)	7,000	2,723	4,277
General Supplies	16,170		16,170	11,011	5,159
Textbooks	3,000		3,000	3,000	
Other Objects	1,000		1,000	1,000	
Total Behavioral Disabilities	<u>429,548</u>	<u>(1,000)</u>	<u>428,548</u>	<u>397,559</u>	<u>30,989</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES					
Multiple Disabilities:					
Salaries of Teachers	\$ 522,426	\$	\$ 522,426	\$ 522,426	\$
Other Salaries for Instruction	399,819		399,819	399,819	
Purchased Professional-Educational Services	1,500		1,500		1,500
Purchased Technical Services	2,500		2,500	1,000	1,500
Other Purchased Services (400-500 Series)	2,000		2,000		2,000
General Supplies	29,962		29,962	28,157	1,805
Textbooks	2,500		2,500		2,500
Other Objects	1,000		1,000		1,000
Total Multiple Disabilities	<u>961,707</u>		<u>961,707</u>	<u>951,402</u>	<u>10,305</u>
Resource Room/Resource Center:					
Salaries of Teachers	2,801,279		2,801,279	2,801,279	
Other Salaries for Instruction	380,362		380,362	380,362	
Purchased Professional-Educational Services	3,902		3,902		3,902
Purchased Technical Services	17,310	(3,000)	14,310	1,839	12,471
Other Purchased Services (400-500 Series)	53,388	(268)	53,120	40,268	12,852
General Supplies	12,500		12,500	10,000	2,500
Textbooks	1,000		1,000		1,000
Total Resource Room/Resource Center	<u>3,269,741</u>	<u>(3,268)</u>	<u>3,266,473</u>	<u>3,233,748</u>	<u>32,725</u>
Autism:					
Salaries of Teachers	311,880		311,880	311,880	
Other Salaries for Instruction	280,302		280,302	280,302	
Purchased Professional-Educational Services	2,500		2,500	680	1,820
Other Purchased Services (400-500 Series)	2,080		2,080	2,080	
General Supplies	8,600		8,600	6,311	2,289
Other Objects	1,000		1,000		1,000
Total Autism	<u>606,362</u>		<u>606,362</u>	<u>601,253</u>	<u>5,109</u>
Preschool Disabilities - Full-Time:					
Salaries of Teachers	3,000		3,000	3,000	
Other Objects	1,000		1,000		1,000
Total Preschool Disabilities - Full-Time	<u>6,100</u>		<u>6,100</u>	<u>3,700</u>	<u>2,400</u>
TOTAL SPECIAL EDUCATION - INSTRUCTION	<u>6,119,932</u>	<u>(8,365)</u>	<u>6,111,567</u>	<u>6,015,119</u>	<u>96,448</u>
Basic Skills/Remedial - Instruction:					
Salaries of Teachers	297,653		297,653	297,653	
Purchased Professional-Educational Services	300		300		300
Other Purchased Services (400-500 series)	14,850		14,850	14,045	805
General Supplies	11,463		11,463	10,857	606
Total Basic Skills/Remedial - Instruction	<u>324,266</u>		<u>324,266</u>	<u>322,555</u>	<u>1,711</u>
Bilingual Education - Instruction:					
Salaries of Teachers	1,794,035	(1,200)	1,792,835	1,792,835	
Other Salaries for Instruction	155,982		155,982	155,982	
Purchased Professional-Educational Services	1,500		1,500		1,500
Other Purchased Services (400-500 Series)	500		500		500
General Supplies	20,289	(5,489)	14,800	11,674	3,126
Textbooks	1,000		1,000	1,000	
Total Bilingual Education - Instruction	<u>1,973,306</u>	<u>(6,689)</u>	<u>1,966,617</u>	<u>1,961,491</u>	<u>5,126</u>
School-Sponsored Cocurricular Activities - Instruction:					
Salaries	248,881	(1,268)	247,613	245,531	2,082
Purchased Services (300-500 Series)	27,950	(12,500)	15,450	10,140	5,310
Supplies and Materials	116,209	13,919	129,128	108,376	20,752
Total School-Sponsored Cocurricular Activities - Instruction	<u>392,040</u>	<u>151</u>	<u>392,191</u>	<u>364,047</u>	<u>28,144</u>
School-Sponsored Athletics - Instruction:					
Salaries	200,600	76,000	276,600	260,624	15,976
Other Purchased Services	7,500		7,500	6,000	1,500
Supplies and Materials	230,935	9,830	240,765	232,236	8,529
Other Objects	38,220		38,220	37,595	625
Total School-Sponsored Athletics - Instruction	<u>477,255</u>	<u>85,830</u>	<u>563,085</u>	<u>536,455</u>	<u>26,630</u>
Community Service Programs - Operations:					
Purchased Services (300-500 Series)	57,000	50,000	107,000	8,847	98,153
Supplies and Materials	39,750	9,356	49,106	44,089	5,017
Other Objects	11,000	101,323	112,323	10,868	101,455
Total Community Service Programs - Operations	<u>107,750</u>	<u>160,679</u>	<u>268,429</u>	<u>63,804</u>	<u>204,625</u>
Total Instruction	<u>36,951,237</u>	<u>(1,048,537)</u>	<u>35,902,700</u>	<u>34,811,155</u>	<u>1,091,545</u>

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
EXPENDITURES					
Undistributed Expenditures - Instruction:					
Tuition to Other LEA's Within the State - Regular	\$ 733,305	\$ (733,305)	\$	\$	\$
Tuition to County Vocational School - Regular		852,000	852,000	785,802	66,198
Tuition to County Vocational School - Special		238,000	238,000	226,383	11,617
Tuition to CSSD and Regional Day Schools	832,088	(486,700)	345,388	344,188	1,200
Tuition to Private Schools for the Handicapped - Within State	4,500,000	365,521	4,865,521	3,700,756	1,164,765
Tuition - State Facilities	31,199	2,000	33,199	33,199	
Total Undistributed Expenditures - Instruction	6,096,592	237,516	6,334,108	5,090,328	1,243,780
Undistributed Expenditures - Attendants and Social Work:					
Salaries	384,231	(6,000)	378,231	368,645	9,586
Salaries of Family Liaisons/Community Parent Involvement Specialists	184,097		184,097	184,097	
Purchased Professional and Technical Services	2,100		2,100	80	2,020
Supplies and Materials	8,516		8,516	4,217	4,299
Total Undistributed Expenditures - Attendants and Social Work	578,944	(6,000)	572,944	557,039	15,905
Undistributed Expenditures - Health Services:					
Salaries	884,527	600	885,127	878,927	6,200
Purchased Professional and Technical Services	7,750		7,750	809	6,941
Other Purchased Services (400-500 Series)	20,000	11,800	31,800	16,197	15,603
Supplies and Materials	12,908	(640)	12,268	10,802	1,466
Other Objects	266		266		266
Total Undistributed Expenditures - Health Services	925,451	11,760	937,211	906,735	30,476
Undist. Expend. - Other Supp. Serv. Students - Related Serv.:					
Salaries of Other Professional Staff	860,345		860,345	852,845	7,500
Purchased Professional-Educational Services	27,000	(10,000)	17,000	5,543	11,457
Supplies and Materials	19,156		19,156	14,411	4,745
Total Undist. Expend. - Other Supp. Serv. Students - Related Serv.	906,501	(10,000)	896,501	872,799	23,702
Undistributed Expenditures - Guidance:					
Salaries of Other Professional Staff	59,790	(7,200)	52,590	49,590	3,000
Other Purchased Professional and Technical Services	250		250		250
Supplies and Materials	43,650	23,789	67,439	24,949	42,490
Other Objects	19,000	77,600	96,600	96,600	
Total Undistributed Expend. - Guidance	122,690	94,189	216,879	171,139	45,740
Undist. Expend. - Other Supp. Serv. Students - Special Services:					
Salaries of Other Professional Staff	2,358,043		2,358,043	2,341,711	16,332
Salaries of Secretarial and Clerical Assistants	174,196	3,500	177,696	170,917	6,779
Other Salaries	85,840		85,840	85,932	19,908
Other Purchased Services (400-500 Series Other than Residual Costs)	226,652	79,319	305,971	153,573	152,398
Supplies and Materials	65,000	(35,620)	29,380	21,246	8,134
Total Undist. Expend. - Other Supp. Serv. Students - Special Services	2,909,731	47,199	2,956,930	2,753,379	203,551
Undistributed Expenditures - Improvement of Inst. Serv.:					
Salaries of Supervisor of Instruction	2,183,922	(98,050)	2,085,872	1,963,734	122,138
Salaries of Other Professional Staff	402,914	110,000	512,914	481,783	31,131
Salaries of Secretarial and Clerical Assistants	212,174	18,500	230,674	192,004	38,670
Purchased Professional-Educational Services	37,000	47,000	84,000	58,998	25,002
Other Purchased Professional and Technical Services	5,000		5,000	2,061	2,939
Other Purchased Services (400-500 Series)	6,000		6,000	2,505	3,495
Supplies and Materials	147,450	31,159	178,609	117,017	61,592
Other Objects	19,700		19,700	18,591	1,109
Total Undistributed Expenditures - Improvement of Inst. Serv.	3,014,160	108,609	3,122,769	2,836,693	286,076
Undistributed Expenditures - Edu. Media Serv./Sch. Library:					
Salaries	578,350	(12,000)	566,350	566,350	
Salaries of Technology Coordinators	804,830		804,830	800,630	4,200
Purchased Professional and Technical Services	109,800		109,800	104,709	5,091
Supplies and Materials	172,024	(16,000)	156,024	128,908	27,116
Other Objects	6,997		6,997	6,509	488
Total Undistributed Expenditures - Edu. Media Serv./Sch. Library	1,672,001	(28,000)	1,644,001	1,607,106	36,895
Undistributed Expenditures - Instructional Staff Training Serv.:					
Salaries of Supervisors of Instruction	267,901		267,901	266,931	970
Purchased Professional-Educational Services	299,500	15,000	314,500	223,668	90,832
Other Purchased Professional and Technical Services	20,300	(20,200)	100		100
Other Purchased Services (400-500 Series)	10,200	(3,000)	7,200	2,023	5,177
Supplies and Materials	19,000	195	19,195	11,655	7,540
Other Objects	4,900		4,900	3,269	1,631
Total Undistributed Expenditures - Instructional Staff Training Serv.	621,801	(8,005)	613,796	507,546	106,250
Undistributed Expenditures - Supp. Serv. - General Admin.:					
Salaries	598,195		598,195	575,583	22,612
Legal Services	213,305	26,547	239,852	238,979	873
Architectural/Engineering Services	25,000		25,000	22,850	2,150
Other Purchased Professional Services	180,000	(31,400)	148,600	126,397	22,203
Communications/Telephone	212,588	77,959	290,547	260,215	30,332
Other Purchased Services (400-500 Series)	31,500		31,500	31,500	
Supplies and Materials	42,420	848	43,268	20,317	22,951
Judgments Against the School District	10,500	6,000	16,500	15,830	670
Miscellaneous Expenditures	13,500	(601)	12,899	9,410	3,489
Total Undistributed Expenditures - Supp. Serv. - General Admin.	1,327,008	79,353	1,406,361	1,301,081	105,280

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
EXPENDITURES					
Undistributed Expenditures - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals	\$ 2,696,978	\$ (18,360)	\$ 2,678,618	\$ 2,665,963	\$ 12,655
Salaries of Other Professional Staff	13,600		13,600	11,807	1,793
Salaries of Secretarial and Clerical Assistants	1,129,056	22,000	1,151,056	1,146,095	4,961
Other Salaries	8,400		8,400		8,400
Purchased Professional and Technical Services	4,450		4,450	3,100	1,350
Other Purchased Services (400-500 Series)	1,250		1,250	1,049	201
Supplies and Materials	60,436	4,372	64,808	51,850	12,958
Other Objects	3,830		3,830	3,830	
Total Undistributed Expenditures - Support Serv. - School Admin.	3,918,000	8,012	3,926,012	3,893,694	42,318
Undistributed Expenditures - Central Services:					
Salaries	1,438,933		1,438,933	1,319,617	119,316
Purchased Professional Services	86,500	(10,590)	75,910	62,351	13,559
Purchased Technical Services	30,000		30,000	27,036	2,964
Other Purchased Services (400-500 Series)	968,021	7,150	975,171	923,820	51,551
Supplies and Materials	88,310	21,593	109,903	96,365	13,538
Miscellaneous Expenditures	95,000	76,672	171,672	150,560	21,112
Total Undistributed Expenditures - Central Services	2,706,764	94,825	2,801,589	2,579,549	222,040
Undistributed Expenditures - Admin. Info. Tech.:					
Salaries	218,342		218,342	218,292	50
Purchased Professional Services	550,018	8,576	558,594	548,245	10,349
Purchased Technical Services	461,609	(36,008)	425,601	397,181	28,420
Other Purchased Services (400-500 series)	12,000		12,000	12,000	
Total Undistributed Expenditures - Admin. Info. Tech.	1,241,969	(27,432)	1,214,537	1,175,718	38,819
Undistributed Expenditures - Required Maintenance for School Facilities:					
Undist. Expend. - Required Maintenance of School Facilities:					
Salaries	2,300		2,300	2,300	
Cleaning, Repair and Maintenance Services	1,072,230	(29,094)	1,043,136	1,031,543	11,593
General Supplies	85,300	(6,148)	79,152	34,607	44,545
Total Undist. Expend. - Required Maintenance of School Facilities	1,159,830	(35,242)	1,124,588	1,068,450	56,138
Undistributed Expenditures - Custodial Services:					
Salaries of Noninstructional Aides	300		300	300	
Salaries	329,974	86,497	416,471	413,221	3,250
Other Salaries	28,335		28,335	27,667	668
Purchased Professional and Technical Services	3,000,000	(99,013)	2,900,987	2,900,987	
Cleaning, Repair and Maintenance Services	585,000	(4,038)	580,962	502,222	78,740
Insurance	400,000		400,000	400,000	
Supplies and Materials		19,172	19,172		19,172
General Supplies	5,000		5,000	4,565	435
Energy (Natural Gas)	976,701	(158,708)	817,993	532,197	285,796
Energy (Energy and Electricity)	1,241,866	203,830	1,445,696	1,337,211	108,485
Total Undistributed Expenditures - Custodial Services	6,567,176	47,740	6,614,916	6,118,370	496,546
Undistributed Expenditures - Security:					
Salaries	192,030	30,500	222,530	22,530	200,000
Purchased Professional and Technical Services	845,576		845,576	845,576	
General Supplies	6,632		6,632	6,220	412
Total Undistributed Expenditures - Security	1,044,238	30,500	1,074,738	874,326	200,412
Total Undistributed Expenditures - Oper. and Maint. of Plant					
Undistributed Expenditures - Student Transportation Services:					
Salaries for Pupil Transportation (Between Home and School) - Sp Ed	78,261	(1,000)	77,261	77,261	
Cleaning, Repair and Maintenance Services	10,000	14,600	24,600	23,745	855
Contractual Services - (Between Home and School) - Vendors	52,000	21,400	73,400	69,546	3,854
Contractual Services (Other than Between Home and School) - Vendors	7,500		7,500	5,698	1,802
Contractual Services (Special Ed Students) - Vendors	641,100	12,810	653,910	646,270	7,640
Contractual Services (Special Ed Students) - ESC's and CTSA's	2,450,000	(57,994)	2,392,006	2,237,980	154,026
Total Undistributed Expenditures - Student Transportation Services	3,238,861	(10,184)	3,228,677	3,060,500	168,177
UNALLOCATED BENEFITS:					
Group Insurance	3,580,722		3,580,722	3,580,722	
Social Security Contributions	840,000	(25,000)	815,000	755,454	59,546
Other Retirement Contributions - Regular	773,600	386,000	1,159,600	1,102,012	57,588
Unemployment Compensation	420,000	(320,000)	100,000	100,000	
Workmen's Compensation	500,000		500,000	500,000	
Health Benefits	8,026,971	264,427	8,291,398	8,286,673	2,725
Tuition Reimbursement	110,000	(67,548)	42,452	42,452	
TOTAL UNALLOCATED BENEFITS	14,251,293	237,879	14,489,172	14,369,313	119,859
On-Behalf TPAF Pension Contributions (Nonbudgeted)				6,700,997	6,700,997
Reimbursed TPAF Social Security Contributions (Nonbudgeted)				2,797,645	2,797,645
TOTAL ON-BEHALF CONTRIBUTIONS				9,498,642	(9,498,642)
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	14,251,293	237,879	14,489,172	23,867,955	(9,378,783)
TOTAL UNDISTRIBUTED EXPENDITURES	52,303,010	872,719	53,175,729	59,232,407	(6,056,678)
TOTAL GENERAL CURRENT EXPENSE	89,254,247	(175,818)	89,078,429	94,043,563	(4,965,134)

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
CAPITAL OUTLAY					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	\$ 78,548	\$ (41,769)	\$ 36,779	\$ 33,103	\$ 3,676
Grades 9-12	42,308		42,308		42,308
Special Education - Instruction:					
Multiple Disabilities	3,192		3,192		3,192
Autism	1,596		1,596		1,596
Undistributed Expenditures - School Administration	163,400	57,275	220,675	206,164	14,511
Total Equipment	<u>297,024</u>	<u>15,506</u>	<u>312,530</u>	<u>239,267</u>	<u>73,263</u>
Special Education - Noninstructional Equipment:					
Undist. Expend. - Support Serv. - Inst. Staff		29,000	29,000	28,830	170
Undistributed Expenditures - Operation of Plant Services		94,000	94,000	50,000	44,000
Total Noninstructional Equipment		<u>123,000</u>	<u>123,000</u>	<u>78,830</u>	<u>44,170</u>
Facilities Acquisition and Construction Services:					
Architectural/Engineering Services	15,000	149,558	164,558	140,106	24,450
Land and Improvements		253,118	253,118	240,142	12,976
Lease Purchase Agreements - Principal	1,200,000	(353,648)	846,352	689,000	157,352
Total Facilities Acquisition and Construction Services	<u>1,215,000</u>	<u>49,026</u>	<u>1,264,026</u>	<u>1,069,248</u>	<u>194,778</u>
TOTAL CAPITAL OUTLAY	<u>1,512,024</u>	<u>187,532</u>	<u>1,699,556</u>	<u>1,387,345</u>	<u>312,211</u>
SPECIAL SCHOOLS					
Summer School - Instruction:					
Salaries of Teachers	70,000		70,000	65,130	4,870
General Supplies	6,000	228	6,228	228	6,000
Total Summer School - Instruction	<u>76,000</u>	<u>228</u>	<u>76,228</u>	<u>65,358</u>	<u>10,870</u>
Total Summer School	<u>76,000</u>	<u>228</u>	<u>76,228</u>	<u>65,358</u>	<u>10,870</u>
TOTAL SPECIAL SCHOOLS	<u>76,000</u>	<u>228</u>	<u>76,228</u>	<u>65,358</u>	<u>10,870</u>
Transfer of Funds to Charter Schools	<u>2,237,506</u>	<u>45,410</u>	<u>2,282,916</u>	<u>2,222,036</u>	<u>60,880</u>
TOTAL EXPENDITURES	<u>93,079,777</u>	<u>57,352</u>	<u>93,137,129</u>	<u>97,718,302</u>	<u>(4,581,173)</u>
Excess (Deficiency) of Revenues Over/(Under) Expenditures	<u>(6,974,530)</u>	<u>(57,352)</u>	<u>(7,031,882)</u>	<u>(1,076,416)</u>	<u>5,955,466</u>
Other Financing Sources (Uses):					
Operating Transfer In:					
Contribution to School-Based Budgets - General Fund	48,483,703	(57,352)	48,426,351	48,392,509	(33,842)
Contribution to School-Based Budgets - Special Revenue Fund	1,488,774	57,352	1,546,126	1,527,671	(18,455)
Operating Transfer Out:					
Transfer to Special Revenue Fund - ECPA	(416,520)		(416,520)	(416,520)	
Contribution to Whole School Reform	(48,483,703)	57,352	(48,426,351)	(48,392,509)	33,842
Total Other Financing Sources (Uses)	<u>1,072,254</u>	<u>57,352</u>	<u>1,129,606</u>	<u>1,111,151</u>	<u>(18,455)</u>
Excess (Deficiency) of Revenues and Other Financing Sources (Uses) Over/(Under) Expenditures and Other Financing Sources (Uses)	<u>(5,902,276)</u>		<u>(5,902,276)</u>	<u>34,735</u>	<u>5,937,011</u>
Fund Balance, July 1	<u>6,851,882</u>		<u>6,851,882</u>	<u>6,851,882</u>	
Fund Balance, June 30	<u>\$ 949,606</u>	<u>\$ -</u>	<u>\$ 949,606</u>	<u>\$ 6,886,617</u>	<u>\$ 5,937,011</u>
Recapitulation:					
Reserve for Encumbrances				\$ 1,187,560	
Assigned Fund Balance - Designated for Subsequent Years' Expenditures				2,550,000	
Reserved Excess Surplus - Designated for Subsequent Years' Expenditures				1,273,337	
Assigned Fund Balance - ARRA/SEMI				104,483	
Unassigned Fund Balance				<u>1,771,237</u>	
				6,886,617	
Reconciliation to Governmental Funds Statements (GAAP):					
Last State Aid Payment Not Recognized on GAAP Basis				<u>(7,279,913)</u>	
Fund Balance per Governmental Funds (GAAP)				<u>\$ (393,296)</u>	

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
COMBINED BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FISCAL YEAR ENDED JUNE 30, 2019

	ORIGINAL BUDGET			BUDGET TRANSFER			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund
Local Sources:												
Local Tax Levy	\$ 11,692,295	\$ -	\$ 11,692,295	\$ -	\$ -	\$ -	\$ 11,692,295	\$ -	\$ 11,692,295	\$ 11,692,295	\$ -	\$ 11,692,295
Tuition	149,000	-	149,000	-	-	-	149,000	-	149,000	149,000	-	149,000
Interest Earned	35,000	-	35,000	-	-	-	35,000	-	35,000	35,000	-	35,000
Miscellaneous	170,000	-	170,000	-	-	-	170,000	-	170,000	170,000	-	170,000
Total - Local Sources	12,037,295	-	12,037,295	-	-	-	12,037,295	-	12,037,295	12,037,295	-	12,037,295
State Sources:												
Extraordinary Aid	432,340	-	432,340	-	-	-	432,340	-	432,340	432,340	-	432,340
Educational Adequacy Aid	7,152,931	-	7,152,931	-	-	-	7,152,931	-	7,152,931	7,152,931	-	7,152,931
Other State Aid	365,188	-	365,188	-	-	-	365,188	-	365,188	365,188	-	365,188
Categorical Special Education	2,860,412	-	2,860,412	-	-	-	2,860,412	-	2,860,412	2,860,412	-	2,860,412
Equalization Aid	60,682,108	-	60,682,108	-	-	-	60,682,108	-	60,682,108	60,682,108	-	60,682,108
Categorical Security Aid	1,838,577	-	1,838,577	-	-	-	1,838,577	-	1,838,577	1,838,577	-	1,838,577
Categorical Transportation Aid	545,602	-	545,602	-	-	-	545,602	-	545,602	545,602	-	545,602
TPAF Pension and Medical (On-Behalf - Nonbudgeted)	-	-	-	-	-	-	-	-	-	-	-	-
TPAF Social Security (Reimbursed - Nonbudgeted)	-	-	-	-	-	-	-	-	-	-	-	-
Total State Sources	73,887,160	-	73,887,160	-	-	-	73,887,160	-	73,887,160	73,887,160	-	73,887,160
Federal Sources:												
Medical Assistance Program	180,792	-	180,792	-	-	-	180,792	-	180,792	180,792	-	180,792
Total - Federal Sources	180,792	-	180,792	-	-	-	180,792	-	180,792	180,792	-	180,792
Total Revenues	86,105,247	-	86,105,247	-	-	-	86,105,247	-	86,105,247	96,641,886	-	96,641,886
EXPENDITURES												
Current Expenses:												
Regular Programs - Instruction:												
Preschool - Salaries of Teachers	350,000	-	350,000	(25,000)	-	(25,000)	325,000	-	325,000	325,000	-	325,000
Kindergarten - Salaries of Teachers	-	1,310,638	1,310,638	-	(13,126)	(13,126)	-	1,297,514	1,297,514	1,276,981	-	1,276,981
Grades 1-5 - Salaries of Teachers	-	8,055,779	8,055,779	-	(62,320)	(62,320)	-	7,993,459	7,993,459	7,959,620	-	7,959,620
Grades 6-8 - Salaries of Teachers	327,844	5,677,701	6,005,545	-	(62,280)	(62,280)	327,844	5,915,415	5,943,259	327,844	5,810,415	5,938,259
Grades 9-12 - Salaries of Teachers	1,838,168	4,756,134	6,446,303	(982,000)	(135,860)	(1,117,860)	706,168	4,932,174	5,328,343	857,145	4,995,930	5,253,075
Regular Programs - Home Instruction:												
Salaries of Teachers	50,000	-	50,000	-	-	-	50,000	-	50,000	50,000	-	50,000
Purchased Professional-Educational Services	156,805	-	156,805	(16,316)	-	(16,316)	140,489	-	140,489	104,287	-	104,287
Regular Programs - Undistributed Instruction:												
Other Salaries for Instruction	-	554,655	554,655	-	(12,223)	(12,223)	-	542,432	542,432	517,155	-	517,155
Purchased Professional-Educational Services	2,187,081	36,354	2,223,435	174,820	224,500	499,320	2,301,711	360,854	2,722,565	2,238,459	296,218	2,534,675
Purchased Technical Services	3,000	12,115	15,115	-	84,000	84,000	3,000	96,115	99,115	91,221	-	94,221
Other Purchased Services (400-500 Series)	151,957	27,971	179,928	9,543	132	9,675	161,500	28,103	189,603	110,547	24,181	134,728
General Supplies	501,218	859,548	1,360,766	(138,284)	(84,134)	(222,438)	301,834	773,434	1,137,368	300,864	684,302	986,986
Textbooks	896,197	104,215	1,000,412	(278,863)	(21,581)	(300,284)	387,514	82,614	470,128	296,109	48,473	238,582
Other Objects	-	77,066	77,066	-	(39,896)	(39,896)	-	37,070	37,070	32,145	-	32,145
TOTAL REGULAR PROGRAMS - INSTRUCTION	6,082,371	21,474,417	27,556,788	(1,257,116)	(23,633)	(1,280,749)	4,825,161	21,451,364	26,276,545	4,407,035	21,140,649	25,547,684
Learning and/or Language Disabilities:												
Salaries of Teachers	-	624,158	624,158	-	-	-	-	624,158	624,158	624,158	-	624,158
Other Salaries for Instruction	-	165,570	165,570	-	-	-	-	165,570	165,570	165,570	-	165,570
Purchased Professional-Educational Services	-	3,902	3,902	-	-	-	-	3,902	3,902	-	-	-
Purchased Technical Services	-	-	-	-	-	-	-	-	-	-	-	-
Other Purchased Services (400-500 Series)	-	25,048	25,048	-	(1,543)	(1,543)	-	23,505	23,505	16,482	-	16,482
General Supplies	-	24,296	24,296	-	(2,554)	(2,554)	-	21,742	21,742	18,247	-	18,247
Textbooks	-	3,000	3,000	-	-	-	-	3,000	3,000	3,000	-	3,000
Other Objects	-	500	500	-	-	-	-	500	500	-	-	-
Total Learning and/or Language Disabilities	-	846,474	846,474	-	(4,607)	(4,607)	-	842,377	842,377	827,457	-	827,457
Behavioral Disabilities:												
Salaries of Teachers	-	291,550	291,550	-	-	-	-	291,550	291,550	276,550	-	276,550
Other Salaries for Instruction	-	103,226	103,226	-	-	-	-	103,226	103,226	103,226	-	103,226
Purchased Professional-Educational Services	-	3,902	3,902	-	-	-	-	3,902	3,902	-	-	-
Purchased Technical Services	-	2,700	2,700	-	-	-	-	2,700	2,700	1,949	-	1,949
Other Purchased Services (400-500 Series)	-	8,000	8,000	-	(1,000)	(1,000)	-	7,000	7,000	2,723	-	2,723
General Supplies	-	16,170	16,170	-	-	-	-	16,170	16,170	11,011	-	11,011
Textbooks	-	3,000	3,000	-	-	-	-	3,000	3,000	3,000	-	3,000
Other Objects	-	1,000	1,000	-	-	-	-	1,000	1,000	-	-	-
Total Behavioral Disabilities	-	429,548	429,548	-	(1,000)	(1,000)	-	428,548	428,548	387,558	-	387,558
Multiple Disabilities:												
Salaries of Teachers	-	522,426	522,426	-	-	-	-	522,426	522,426	522,426	-	522,426
Other Salaries for Instruction	-	399,819	399,819	-	-	-	-	399,819	399,819	399,819	-	399,819
Purchased Professional-Educational Services	-	1,500	1,500	-	-	-	-	1,500	1,500	-	-	-
Purchased Technical Services	-	2,500	2,500	-	-	-	-	2,500	2,500	1,000	-	1,000
Other Purchased Services (400-500 Series)	-	2,000	2,000	-	-	-	-	2,000	2,000	-	-	-
General Supplies	-	29,862	29,862	-	-	-	-	29,862	29,862	28,157	-	28,157
Textbooks	-	2,500	2,500	-	-	-	-	2,500	2,500	-	-	-
Other Objects	-	1,000	1,000	-	-	-	-	1,000	1,000	-	-	-
Total Multiple Disabilities	-	961,707	961,707	-	-	-	-	961,707	961,707	951,402	-	951,402

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
COMPARING BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FISCAL YEAR ENDED JUNE 30, 2014

	ORIGINAL BUDGET		BUDGET TRANSFER		FINAL BUDGET		ACTUAL	
	Operating Fund 11-13	Total General Fund	Operating Fund 11-13	Total General Fund	Operating Fund 11-13	Total General Fund	Operating Fund 11-13	Total General Fund
EXPENDITURES								
Resource Instructors/Resource Center:								
Salaries for Instruction	2,801,279	2,801,279			2,801,279	2,801,279	2,801,279	2,801,279
Other Salaries for Instruction	300,242	300,242			300,242	300,242	300,242	300,242
Other Salaries for Instruction	3,902	3,902			3,902	3,902	3,902	3,902
Purchased Professional/Educational Services	17,310	17,310	(2,000)	(2,000)	15,310	15,310	15,310	15,310
Purchased Technical Services	53,348	53,348	(208)	(208)	53,140	53,140	40,208	40,208
Other Purchased Services (400-500 Series)	1,000	1,000			1,000	1,000	1,000	1,000
Travel								
Transports								
Total Resource Instructors/Resource Center	3,265,741	3,265,741	(2,208)	(2,208)	3,263,533	3,263,533	3,263,533	3,263,533
Autism:								
Salaries of Teachers	311,880	311,880			311,880	311,880	311,880	311,880
Other Salaries for Instruction	296,302	296,302			296,302	296,302	296,302	296,302
Other Salaries for Instruction	2,000	2,000			2,000	2,000	2,000	2,000
Other Purchased Services (400-500 Series)	2,000	2,000			2,000	2,000	2,000	2,000
General Supplies	8,600	8,600			8,600	8,600	8,600	8,600
Other Objects	1,000	1,000			1,000	1,000	1,000	1,000
Total Autism	628,782	628,782			628,782	628,782	628,782	628,782
Preached Disabilities - Full Time:								
Salaries of Teachers	3,000	3,000			3,000	3,000	3,000	3,000
Other Salaries for Instruction	700	700			700	700	700	700
Other Purchased Services (400-500 Series)	1,400	1,400			1,400	1,400	1,400	1,400
Other Objects	1,000	1,000			1,000	1,000	1,000	1,000
Total Preached Disabilities - Full Time	6,100	6,100			6,100	6,100	6,100	6,100
Total Special Education	6,119,932	6,119,932	(8,208)	(8,208)	6,111,724	6,111,724	6,111,724	6,111,724
BASIC EDUCATIONAL - INSTRUCTION:								
Salaries of Teachers	297,653	297,653			297,653	297,653	297,653	297,653
Purchased Professional/Educational Services	300	300			300	300	300	300
Other Purchased Services (400-500 Series)	11,850	11,850			11,850	11,850	11,850	11,850
General Supplies	11,850	11,850			11,850	11,850	11,850	11,850
Other Objects	324,203	324,203			324,203	324,203	324,203	324,203
Total Basic Education - Instruction	747,856	747,856			747,856	747,856	747,856	747,856
Bilingual Education - Instruction:								
Salaries of Teachers	1,794,045	1,794,045	(1,200)	(1,200)	1,792,845	1,792,845	1,792,845	1,792,845
Other Salaries for Instruction	155,982	155,982			155,982	155,982	155,982	155,982
Other Salaries for Instruction	1,000	1,000			1,000	1,000	1,000	1,000
Other Purchased Services (400-500 Series)	500	500			500	500	500	500
General Supplies	20,249	20,249	(5,489)	(5,489)	14,760	14,760	14,760	14,760
Other Objects	1,000	1,000	(8,029)	(8,029)	299	299	299	299
Total Bilingual Education - Instruction	2,172,306	2,172,306	(14,718)	(14,718)	2,157,588	2,157,588	2,157,588	2,157,588
School-Sponsored Co-curricular Activities - Instruction:								
Purchased Services (400-500 Series)	20,000	20,000			20,000	20,000	20,000	20,000
Supplies and Materials	50,000	50,000	(7,000)	(7,000)	43,000	43,000	43,000	43,000
Total School-Sponsored Co-curricular Activities - Instruction	70,000	70,000	(7,000)	(7,000)	63,000	63,000	63,000	63,000
School-Sponsored Athletics - Instruction:								
Salaries	108,100	108,100			108,100	108,100	108,100	108,100
Purchased Services (400-500 Series)	8,000	8,000			8,000	8,000	8,000	8,000
Supplies and Materials	230,935	230,935	8,820	8,820	239,755	239,755	239,755	239,755
Other Objects	37,596	37,596			37,596	37,596	37,596	37,596
Total School-Sponsored Athletics - Instruction	474,631	474,631	8,820	8,820	483,451	483,451	483,451	483,451
Community Service Programs - Operations:								
Salaries of Teachers	50,000	50,000			50,000	50,000	50,000	50,000
Other Salaries for Instruction	25,750	25,750	3,768	3,768	29,518	29,518	29,518	29,518
Supplies and Materials	11,000	11,000			11,000	11,000	11,000	11,000
Other Objects	86,750	86,750	3,768	3,768	90,518	90,518	90,518	90,518
Total Community Service Programs - Operations	173,500	173,500	7,536	7,536	181,036	181,036	181,036	181,036
Total Instruction	8,722,651	8,722,651	(1,071,368)	(1,071,368)	7,651,283	7,651,283	7,651,283	7,651,283

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 COMBINING BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FISCAL YEAR ENDED JUNE 30, 2016

C-1a
 Sheet #3

EXPENDITURES	ORIGINAL BUDGET			BUDGET TRANSFER			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11-12	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-12	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-12	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-12	Blended Resource Fund 15	Total General Fund
Undistributed Expenditures - Instruction:												
Tuition to Other LEAs Within the State - Regular	\$ 733,205	\$ -	\$ 733,205	\$ (733,205)	\$ -	\$ (733,205)	\$ 652,000	\$ -	\$ 652,000	\$ 783,802	\$ -	\$ 783,802
Tuition to County Vocational School - Regular	-	-	-	652,000	-	652,000	238,000	-	238,000	238,383	-	238,383
Tuition to County Vocational School - Special	-	-	-	238,000	-	238,000	238,000	-	238,000	244,188	-	244,188
Tuition to CSSD and Regional Day Schools	632,088	-	632,088	(488,700)	-	(488,700)	345,368	-	345,368	3,700,736	-	3,700,736
Tuition to Private Schools for the Handicapped - Wilson State	4,500,000	-	4,500,000	365,321	-	365,321	4,865,321	-	4,865,321	33,199	-	33,199
Tuition - State Facilities	31,159	-	31,159	2,000	-	2,000	33,199	-	33,199	-	-	-
Total Undistributed Expenditures - Instruction:	5,995,582	-	5,995,582	237,516	-	237,516	6,334,104	-	6,334,104	5,090,328	-	5,090,328
Undistributed Expenditures - Attendants and Social Work:												
Salaries	40,000	344,231	384,231	(8,000)	(6,000)	(14,000)	40,000	338,231	378,231	31,254	337,391	368,645
Salaries of Family Support Teams	-	184,097	184,097	-	-	-	-	184,097	184,097	-	184,097	184,097
Purchased Professional and Technical Services	-	2,100	2,100	-	-	-	-	2,100	2,100	-	99	40
Supplies and Materials	-	8,516	8,516	-	-	-	-	8,516	8,516	-	4,217	4,217
Total Undistributed Expenditures - Attendants and Social Work:	40,000	538,944	578,944	(8,000)	(6,000)	(14,000)	40,000	532,944	572,844	31,254	535,785	557,039
Undistributed Expenditures - Health Services:												
Salaries	-	884,527	884,527	-	800	800	-	885,127	885,127	-	878,927	878,927
Purchased Professional and Technical Services	5,000	2,750	7,750	-	-	-	5,000	2,750	7,750	399	410	809
Other Purchased Services (400-500 Series)	20,000	-	20,000	11,800	-	11,800	31,800	-	31,800	16,187	-	16,187
Supplies and Materials	-	12,908	12,908	-	(640)	(640)	-	12,268	12,268	-	10,802	10,802
Other Objects	-	298	298	-	-	-	-	298	298	-	-	-
Total Undistributed Expenditures - Health Services:	25,000	900,451	925,451	11,800	(140)	11,700	36,800	900,411	937,111	16,586	889,138	906,735
Undistributed Expenditures - Other Support Services Students - Related Services:												
Salaries of Other Professional Staff	-	660,345	660,345	-	-	-	-	660,345	660,345	-	652,845	652,845
Purchased Professional and Technical Services	20,000	7,000	27,000	(10,000)	-	(10,000)	10,000	17,000	27,000	-	5,543	5,543
Supplies and Materials	-	19,158	19,158	-	-	-	-	19,158	19,158	-	14,411	14,411
Total Undistributed Expenditures - Other Support Services Students - Related Services:	20,000	886,503	906,503	(10,000)	-	(10,000)	10,000	886,501	906,501	-	872,799	872,799
Undistributed Expenditures - Guidance:												
Salaries of Other Professional Staff	3,000	56,790	59,790	-	(7,200)	(4,200)	3,000	45,590	52,590	-	49,590	49,590
Other Purchased Professional and Technical Services	-	250	250	-	-	-	-	250	250	-	-	-
Supplies and Materials	43,050	600	43,650	23,788	-	23,788	66,838	500	67,438	24,849	24,848	24,848
Other Objects	-	19,000	19,000	-	77,600	77,600	-	96,600	96,600	-	96,600	96,600
Total Undistributed Expenditures - Guidance:	46,050	76,640	122,690	23,788	70,400	94,188	69,838	147,040	216,878	24,849	146,190	171,138
Undistributed Expenditures - Child Study Teams:												
Salaries of Other Professional Staff	2,358,043	-	2,358,043	-	-	-	2,358,043	-	2,358,043	2,341,711	-	2,341,711
Salaries of Secretarial and Clerical Assistants	174,196	-	174,196	3,500	-	3,500	177,696	-	177,696	170,917	-	170,917
Other Salaries	65,840	-	65,840	-	-	-	65,840	-	65,840	65,832	-	65,832
Other Purchased Professional and Technical Services	228,632	-	228,632	79,319	-	79,319	305,871	-	305,871	153,573	-	153,573
Supplies and Materials	85,000	-	85,000	(25,620)	-	(25,620)	29,380	-	29,380	21,246	-	21,246
Total Undistributed Expenditures - Child Study Teams:	2,906,711	-	2,906,711	47,199	-	47,199	2,958,830	-	2,958,830	2,753,278	-	2,753,278
Undistributed Expenditures - Improvement of Instructional Services:												
Salaries of Supervisor of Instruction	2,170,312	19,810	2,189,922	(102,500)	5,430	(97,070)	2,068,812	19,080	2,088,872	1,844,674	18,060	1,862,734
Salaries of Other Professional Staff	402,914	-	402,914	110,000	-	110,000	512,914	-	512,914	481,783	-	481,783
Salaries of Secretarial and Clerical Assistants	212,174	-	212,174	10,500	-	10,500	230,674	-	230,674	192,204	-	192,204
Purchased Professional and Technical Services	37,000	-	37,000	47,800	-	47,800	84,500	-	84,500	58,369	-	58,369
Other Purchased Professional and Technical Services	5,000	-	5,000	-	-	-	5,000	-	5,000	2,061	-	2,061
Other Purchased Services (400-500 Series)	8,000	-	8,000	-	-	-	8,000	-	8,000	2,505	-	2,505
Supplies and Materials	143,150	4,300	147,450	32,358	(1,200)	31,158	175,509	3,100	178,609	115,840	1,177	117,017
Other Objects	18,700	-	18,700	-	-	-	19,200	-	19,200	15,581	-	15,581
Total Undistributed Expenditures - Improvement of Instructional Services:	2,996,250	17,910	3,014,160	104,538	4,230	108,809	3,103,609	22,180	3,125,789	2,816,456	20,237	2,836,693
Undistributed Expenditures - Educational Media Services/School Library:												
Salaries	-	578,350	578,350	-	(12,000)	(12,000)	-	566,350	566,350	-	566,350	566,350
Salaries of Technology Coordinators	-	804,830	804,830	-	-	-	-	804,830	804,830	-	800,830	800,830
Purchased Professional and Technical Services	104,000	6,893	110,893	-	-	-	104,000	6,893	109,893	99,272	-	104,708
Supplies and Materials	-	172,024	172,024	(18,000)	-	(18,000)	-	156,024	156,024	-	128,508	128,508
Other Objects	-	6,997	6,997	-	-	-	-	6,997	6,997	-	6,909	6,909
Total Undistributed Expenditures - Educational Media Services/School Library:	104,000	1,568,001	1,672,001	(18,000)	(12,000)	(30,000)	104,000	1,540,001	1,644,001	99,272	1,507,834	1,607,106
Undistributed Expenditures - Instructional Staff Training Services:												
Salaries of Supervisors of Instruction	267,901	-	267,901	-	-	-	267,901	-	267,901	296,831	-	296,831
Purchased Professional and Technical Services	294,500	-	294,500	15,000	-	15,000	314,500	-	314,500	323,608	-	323,608
Other Purchased Professional and Technical Services	20,000	300	20,300	(20,000)	(200)	(20,200)	100	100	200	-	-	-
Other Purchased Services (400-500 Series)	10,200	-	10,200	(3,000)	-	(3,000)	7,200	-	7,200	2,023	-	2,023
Supplies and Materials	12,000	7,000	19,000	195	-	195	12,195	7,000	19,195	8,178	3,477	11,655
Other Objects	-	4,900	4,900	-	-	-	-	4,900	4,900	-	3,269	3,269
Total Undistributed Expenditures - Instructional Staff Training Services:	609,601	12,200	621,801	(7,805)	(200)	(8,005)	601,296	12,000	613,296	500,880	6,746	507,626
Undistributed Expenditures - Support Services - General Administration:												
Salaries	398,185	-	398,185	-	-	-	388,185	-	388,185	575,583	-	575,583
Legal Services	212,305	-	212,305	26,547	-	26,547	238,852	-	238,852	238,978	-	238,978
Architectural/Engineering Fees	25,000	-	25,000	-	-	-	25,000	-	25,000	22,850	-	22,850
Other Purchased Professional Services	180,000	-	180,000	(31,400)	-	(31,400)	148,600	-	148,600	126,397	-	126,397
Communications/Telephone	212,588	-	212,588	77,959	-	77,959	290,547	-	290,547	260,215	-	260,215
Other Purchased Services (400-500 Series)	31,500	-	31,500	-	-	-	31,500	-	31,500	31,500	-	31,500
Supplies and Materials	82,420	-	82,420	-	-	-	82,420	-	82,420	20,317	-	20,317
Judgments Against the School District	10,500	-	10,500	848	-	848	16,500	-	16,500	15,830	-	15,830
Miscellaneous Expenditures	13,500	-	13,500	(801)	-	(801)	12,699	-	12,699	9,410	-	9,410
Total Undistributed Expenditures - Support Services - General Administration:	1,327,008	-	1,327,008	79,353	-	79,353	1,406,361	-	1,406,361	1,301,091	-	1,301,091

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
COMBINING BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FISCAL YEAR ENDED JUNE 30, 2014

	ORIGINAL BUDGET			BUDGET TRANSFER			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
EXPENDITURES												
Undistributed Expenditures - Support Services - School Administration:												
Salaries of Principals/Assistant Principals	\$	\$ 2,695,878	\$ 2,695,878	\$	\$ (18,280)	\$ (18,280)	\$	\$ 2,677,518	\$ 2,677,518	\$	\$ 2,655,903	\$ 2,655,963
Salaries of Other Professional Staff		13,600	13,600			13,600		13,600	13,600		11,807	11,807
Salaries of Secretarial and Clerical Assistants	104,507	1,024,549	1,129,056	22,000		22,000	126,507	1,024,548	1,151,056	121,948	1,024,148	1,146,995
Other Salaries		8,400	8,400			8,400		8,400	8,400			8,400
Purchased Professional and Technical Services		4,450	4,450			4,450		4,450	4,450			3,100
Other Purchased Services (400-500 Series)		1,250	1,250			1,250		1,250	1,250			1,048
Supplies and Materials		80,436	80,436		4,372	4,372		84,808	84,808		51,850	51,850
Other Objects		3,830	3,830			3,830		3,830	3,830			3,830
Total Undistributed Expenditures - Support Services - School Administration	<u>104,507</u>	<u>3,813,493</u>	<u>3,818,000</u>	<u>22,000</u>	<u>(13,888)</u>	<u>8,012</u>	<u>126,507</u>	<u>3,795,552</u>	<u>3,826,913</u>	<u>121,948</u>	<u>3,761,748</u>	<u>3,833,864</u>
Undistributed Expenditures - Central Services:												
Salaries	1,438,933		1,438,933				1,438,933		1,438,933	1,319,817		1,319,817
Purchased Professional Services	86,500		86,500	(10,599)		(10,599)	75,910		75,910	62,351		62,351
Purchased Technical Services	30,000		30,000				30,000		30,000	27,036		27,036
Miscellaneous Purchased Services (400-500 Series)	969,921		969,921	7,150		7,150	373,171		875,171	923,820		923,820
Supplies and Materials	88,310		88,310	21,583		21,583	108,803		109,593	95,365		96,395
Miscellaneous Expenditures	95,000		95,000	78,672		78,672	171,872		171,872	150,568		150,568
Total Undistributed Expenditures - Central Services	<u>2,706,784</u>		<u>2,706,784</u>	<u>94,825</u>		<u>94,825</u>	<u>2,801,589</u>		<u>2,819,588</u>	<u>2,579,548</u>		<u>2,579,548</u>
Undistributed Expenditures - Administration Info Technology:												
Salaries	218,342		218,342				218,342		218,342	218,292		218,292
Purchased Technical Services	550,018		550,018	8,578		8,578	558,584		548,245	548,245		548,245
Other Purchased Services (400-500 Series)	461,809		461,809	(36,008)		(36,008)	425,801		425,601	387,181		387,181
Supplies and Materials	12,000		12,000				12,000		12,000			12,000
Total Undistributed Expenditures - Administration Info Technology	<u>1,241,869</u>		<u>1,241,869</u>	<u>(27,430)</u>		<u>(27,430)</u>	<u>1,214,537</u>		<u>1,214,537</u>	<u>1,175,718</u>		<u>1,175,718</u>
Undistributed Expenditures - Required Maintenance for School Facilities:												
Salaries		2,300	2,300					2,300		2,300		2,300
Cleaning, Repair and Maintenance Services	1,072,239		1,072,239	(28,094)		(28,094)	1,043,136		1,043,136	1,031,543		1,031,543
General Supplies	83,800		83,800	(8,148)		(8,148)	77,852		79,152	33,127		34,607
Total Undistributed Expend. - Required Maintenance for School Facilities	<u>1,156,039</u>	<u>2,300</u>	<u>1,158,339</u>	<u>(36,242)</u>		<u>(36,242)</u>	<u>1,128,788</u>		<u>1,124,588</u>	<u>1,064,670</u>	<u>3,740</u>	<u>1,068,450</u>
Undistributed Expenditures - Custodial Services:												
Salaries of Noninstructional Aides		300	300					300	300		300	300
Salaries	182,490	147,484	329,974	82,500	(8,003)	86,497	274,990	141,481	416,471	272,240	140,981	413,221
Other Salaries	25,235	2,100	28,335				25,235	3,100	28,335	25,226	2,432	27,657
Purchased Professional and Technical Services	3,899,000		3,899,000	(99,813)		(99,813)	2,800,987		2,800,987	2,800,987		2,800,987
Cleaning, Repair and Maintenance Services	595,000		595,000	(4,038)		(4,038)	580,962		582,222	502,222		502,222
Insurance	400,000		400,000				400,000		400,000	400,000		400,000
Supplies and Materials:												
General Supplies	5,000		5,000	19,172		19,172	19,172		19,172	5,000		4,865
Energy (Natural Gas)	978,701		978,701	(158,706)		(158,706)	817,995		817,993	532,187		532,187
Energy (Electricity)	1,241,866		1,241,866	203,830		203,830	1,445,896		1,445,896	1,337,211		1,337,211
Total Undistributed Expenditures - Custodial Services	<u>6,416,292</u>	<u>150,884</u>	<u>6,567,178</u>	<u>33,743</u>	<u>(8,003)</u>	<u>47,740</u>	<u>6,470,035</u>	<u>144,881</u>	<u>6,614,916</u>	<u>5,974,657</u>	<u>143,713</u>	<u>6,118,370</u>
Undistributed Expenditures - Security:												
Salaries	182,630		182,630	30,500		30,500	222,530		222,530	22,530		22,530
Purchased Professional and Technical Services		845,378	845,378					845,378	845,378		845,378	845,378
General Supplies		8,632	8,632					8,632	8,632		8,632	8,632
Total Undistributed Expenditures - Security	<u>182,630</u>	<u>852,208</u>	<u>1,044,238</u>	<u>30,500</u>		<u>30,500</u>	<u>222,530</u>	<u>852,208</u>	<u>1,074,738</u>	<u>22,530</u>	<u>851,706</u>	<u>874,326</u>
Total Undistributed Expenditures - Operations and Maintenance of Plant	<u>7,264,352</u>	<u>1,008,882</u>	<u>8,273,234</u>	<u>49,091</u>	<u>(8,000)</u>	<u>42,888</u>	<u>7,813,303</u>	<u>1,008,888</u>	<u>8,814,242</u>	<u>7,061,657</u>	<u>899,288</u>	<u>8,061,148</u>
Undistributed Expenditures - Student Transportation Services:												
Salaries for Pupil Transportation (Other than Between Home and School)	52,711	25,550	78,261		(1,000)	(1,000)	52,711	24,550	77,261	52,711	24,550	77,261
Cleaning, Repair and Maintenance Services	16,600		16,600	14,868		14,868	24,800		24,800	23,745		23,745
Contractual Services - (Between Home and School) - Vendors	52,000		52,000	31,408		31,408	73,408		73,408	69,546		69,546
Contractual Services - (Other than Between Home and School) - Vendors	7,500		7,500				7,500		7,500	5,898		5,888
Contractual Services - (Special Ed Students) - Vendors	587,000	54,100	641,100		12,810	12,810	587,000	68,910	653,910	587,000	59,270	645,270
Contractual Services - (Special Ed Students) - ESC's and CTSA's	2,450,000		2,450,000	(57,894)		(57,894)	2,392,008		2,392,008	2,237,690		2,237,690
Total Undistributed Expenditures - Student Transportation Services	<u>3,159,211</u>	<u>79,650</u>	<u>3,238,861</u>	<u>(21,994)</u>	<u>11,810</u>	<u>(10,184)</u>	<u>3,137,217</u>	<u>81,460</u>	<u>3,228,677</u>	<u>2,976,880</u>	<u>83,820</u>	<u>3,060,500</u>
UNALLOCATED BENEFITS:												
Group Insurance		3,580,722	3,580,722					3,580,722	3,580,722		3,580,722	3,580,722
Social Security Contributions	640,000		640,000	(25,000)		(25,000)	615,000		615,000	755,454		755,454
Other Retirement Contributions - PERS	773,600		773,600	368,000		368,000	1,159,600		1,159,600	1,102,012		1,102,012
Unemployment Compensation	420,000		420,000	(320,000)		(320,000)	100,000		100,000	100,000		100,000
Workers Compensation	500,000		500,000				500,000		500,000	500,000		500,000
Health Benefits	760,395	7,266,666	8,027,071	36,708		36,708	284,427	7,303,374	8,291,398	895,299	7,303,374	8,296,573
Tuition Reimbursement	110,000		110,000	(67,548)		(67,548)	42,452		42,452			42,452
TOTAL UNALLOCATED BENEFITS	<u>3,403,995</u>	<u>10,847,388</u>	<u>14,251,383</u>	<u>201,171</u>		<u>201,171</u>	<u>3,406,076</u>	<u>10,684,066</u>	<u>14,489,172</u>	<u>3,485,217</u>	<u>10,884,098</u>	<u>14,369,313</u>
ON-BEHALF CONTRIBUTIONS:												
On-Behalf TPSP Pension and Medical Contributions (Nonbudgeted)										8,700,997		8,700,997
Reimbursed TPSP Social Security Contributions (Nonbudgeted)										2,787,645		2,787,645
TOTAL ON-BEHALF CONTRIBUTIONS										<u>9,488,642</u>		<u>9,488,642</u>
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	<u>3,403,995</u>	<u>10,847,388</u>	<u>14,251,383</u>	<u>201,171</u>	<u>36,708</u>	<u>237,879</u>	<u>3,606,076</u>	<u>10,884,086</u>	<u>14,489,172</u>	<u>12,863,859</u>	<u>10,884,098</u>	<u>23,867,855</u>
TOTAL UNDISTRIBUTED EXPENDITURES	<u>22,554,940</u>	<u>19,748,079</u>	<u>42,303,019</u>	<u>88,937</u>	<u>803,782</u>	<u>892,719</u>	<u>33,358,722</u>	<u>19,817,067</u>	<u>53,175,724</u>	<u>19,866,883</u>	<u>58,232,407</u>	<u>115,051,699</u>
TOTAL GENERAL CURRENT EXPENSE	<u>38,277,591</u>	<u>49,976,656</u>	<u>88,254,247</u>	<u>(217,587)</u>	<u>41,789</u>	<u>(175,818)</u>	<u>38,060,804</u>	<u>50,018,425</u>	<u>89,078,426</u>	<u>44,579,383</u>	<u>49,457,100</u>	<u>94,243,363</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
COMPARING BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FISCAL YEAR ENDED JUNE 30, 2016

	ORIGINAL BUDGET			BUDGET TRANSFER			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund
CAPITAL OUTLAY												
Equipment												
Regular Programs - Instruction:												
Grades 1-5	\$	\$ 78,548.00	\$ 78,548	\$	\$ (41,700)	\$ (41,700)	\$	\$ 36,779	\$ 36,779	\$	\$ 33,103	\$ 33,103
Grades 9-12		42,308	42,308					42,308	42,308			
Special Education - Instruction:												
Behavioral Disabilities		3,192	3,192					3,192	3,192			
Multiple Disabilities		3,152	3,152					3,152	3,152			
Resource Room/Resource Center		3,990	3,990					3,990	3,990			
Autism		1,596	1,596					1,596	1,596			
Preschool Disabilities - Full Time		798	798					798	798			
Undistributed Expenditures - School Administration	163,400	-	163,400	57,275	-	57,275	220,875	-	220,875	205,164	-	205,164
Total Equipment	163,400	133,624	297,024	57,275	(41,700)	15,506	220,875	91,855	312,530	206,164	33,103	239,267
Regular Program - Noninstruction Equipment:												
Undistributed Expenditures - Support Service - Invt. Staff			29,000			29,000			29,000			29,000
Undistributed Expenditures - Operation of Plant Services			94,000			94,000			94,000			50,000
Total Noninstructional Equipment			123,000			123,000			123,000			79,000
Facilities Acquisition and Construction Services:												
Architectural/Engineering Services	15,000	-	15,000	149,556	-	149,556	194,556	-	194,556	149,106	-	149,106
Land and Improvements	-	-	-	253,118	-	253,118	253,118	-	253,118	240,142	-	240,142
Buildings Over Lease Purchase Agreements	1,200,000	-	1,200,000	(203,844)	-	(203,844)	846,352	-	846,352	889,000	-	889,000
Total Facilities Acquisition and Construction Services	1,215,000	-	1,215,000	49,029	-	49,029	1,294,026	-	1,294,026	1,268,248	-	1,268,248
TOTAL CAPITAL OUTLAY	1,378,400	133,624	1,512,024	226,301	(41,700)	187,532	1,607,701	91,855	1,899,556	1,364,242	33,103	1,397,345
SPECIAL SCHOOLS												
Summer School - Instruction:												
Salaries of Teachers	70,000	-	70,000	-	-	-	70,000	-	70,000	65,130	-	65,130
General Supplies	8,000	-	8,000	228	-	228	6,228	-	6,228	228	-	228
Total Summer School - Instruction	78,000	-	78,000	228	-	228	76,228	-	76,228	65,358	-	65,358
Total Summer School	78,000	-	78,000	228	-	228	76,228	-	76,228	65,358	-	65,358
TOTAL SPECIAL SCHOOLS	78,000	-	78,000	228	-	228	76,228	-	76,228	65,358	-	65,358
Transfer of Funds to Charter Schools	2,237,506	-	2,237,506	45,410	-	45,410	3,243,816	-	3,243,816	2,222,036	-	2,222,036
TOTAL EXPENDITURES	42,966,487	50,110,280	93,076,777	57,352	-	57,352	43,020,849	50,110,280	93,127,129	49,218,019	49,500,283	92,718,302
Excess (Deficiency) of Revenues Over(Under) Expenditures	43,135,750	(50,110,280)	(6,974,530)	(57,352)	-	(57,352)	43,078,348	(50,110,280)	(7,031,932)	48,423,867	(49,500,283)	(1,076,416)
Other Financing Sources (Uses):												
Operating Transfer In:												
Contribution to School-Based Budgets - General Fund		44,483,703	44,483,703		(57,352)	(57,352)		48,426,351	48,426,351		48,392,509	48,392,509
Contribution to School-Based Budgets - Special Revenue Fund		1,488,774	1,488,774		57,352	57,352		1,546,126	1,546,126		1,527,671	1,527,671
Operating Transfer Out:												
Transfer to Special Revenue Fund - Preschool Education Aid	(416,520)	-	(416,520)				(416,520)	-	(416,520)			(416,520)
Contribution to Whole School Reform	(48,483,703)	-	(48,483,703)	57,352	-	57,352	(48,426,351)	-	(48,392,351)	(48,392,509)	-	(48,392,509)
Total Other Financing Sources (Uses)	(48,900,223)	49,972,477	1,072,254	57,352	-	57,352	(48,842,871)	49,972,477	1,129,606	(48,869,029)	49,820,180	1,111,151
Excess (Deficiency) of Revenues Over(Under) Expenditures	(5,764,473)	(137,803)	(5,902,276)	(57,352)	-	(57,352)	(5,764,473)	(137,803)	(5,902,276)	(48,869,029)	49,820,180	1,111,151
Fund Balance, July 1	6,714,079	137,803	6,851,882				6,714,079	137,803	6,851,882	6,714,079	137,803	6,851,882
Fund Balance, June 30	\$ 949,606	\$ -	\$ 949,606	\$ -	\$ -	\$ -	\$ 949,606	\$ -	\$ 949,606	\$ 6,328,917	\$ 557,700	\$ 6,886,617

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES:					
Federal Sources	\$ 3,636,303	\$ 1,299,953	\$ 4,936,256	\$ 4,635,724	\$ 300,532
State Sources	10,230,554	933,096	11,163,650	10,358,539	805,111
Local Sources		178,488	178,488	164,875	13,613
Total Revenues	<u>13,866,857</u>	<u>2,411,537</u>	<u>16,278,394</u>	<u>15,159,138</u>	<u>1,119,256</u>
EXPENDITURES:					
Instruction:					
Salaries of Teachers	1,187,203	496,797	1,684,000	1,651,700	32,300
Other Salaries for Instruction	527,124	(12,275)	514,849	514,849	
Purchased Professional and Technical Services		50,080	50,080	2,664	47,396
Unused Vacation Payment to Terminated/ Retired Staff	10,000	(10,000)			
Other Purchased Services	25,000	700,000	725,000	687,658	37,342
General Supplies	45,800	19,200	65,000	57,807	7,193
Other Objects	10,000		10,000	10,000	
Total Instruction	<u>2,080,127</u>	<u>1,243,782</u>	<u>3,323,909</u>	<u>3,179,209</u>	<u>144,700</u>
Support Services:					
Salaries	250,000	200,775	450,775	401,013	49,762
Salaries of Principals/Program Directors	118,887	(2,900)	115,987	115,987	
Salaries of Other Professional Staff	558,141	128,859	685,000	620,211	64,789
Salaries of Secretaries and Clerical Assistants	58,419	(1,425)	56,994	56,994	
Other Salaries	126,021	(43,621)	82,400	82,400	
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists	104,097	(4,588)	99,509	99,509	
Salaries of Facilitators, Math Coaches, Literacy Coaches, and Master Teachers	364,326	(14,521)	349,805	349,805	
Unused Vacation Payment to Terminated/ Retired Staff	10,000	(10,000)			
Personal Services - Employee Benefits	981,133	(93,594)	887,539	887,539	
Purchased Professional and Technical Services - Contracted Pre-K	4,295,810	1,839,215	6,135,025	5,830,795	304,230
Purchased Professional and Technical Services - Head Start	1,863,200	(1,863,200)			
Purchased Professional-Educational Services	55,000	10,400	65,400	44,780	20,620
Purchased Professional and Technical Services	680,893	24,107	705,000	684,136	20,864
Other Purchased Professional and Technical Services	315,250	160,750	476,000	299,011	176,989
Other Purchased Professional Services	11,000	42,000	53,000	51,795	1,205
Other Purchased Services (400-500 Series)	28,000	(3,500)	24,500	24,500	
Cleaning, Repairs and Maintenance Services	155,000	(19,723)	135,277	126,539	8,738
Rentals	180,000	254,313	414,313	414,313	
Contracted Services (Field Trips)	7,300	1,000	8,300	8,300	
Travel	15,000	(11,971)	3,029	2,740	289
Supplies and Materials	145,000	93,500	238,500	134,453	104,047
General Supplies	425,850	142,690	568,540	373,848	194,692
Other Object	180,000	(24,720)	155,280	151,576	3,704
Salaries of Security		31,404	31,404	31,321	83
Total Support Services	<u>10,706,327</u>	<u>1,035,250</u>	<u>11,741,577</u>	<u>10,791,565</u>	<u>950,012</u>
Facilities Acquisition and Construction Services:					
Instructional Equipment	8,149	52,651	60,800	56,021	4,779
Noninstructional Equipment		22,502	22,502	21,192	1,310
Total Facilities Acquisition and Construction Services	<u>8,149</u>	<u>75,153</u>	<u>83,302</u>	<u>77,213</u>	<u>6,089</u>
Total Expenditures	<u>12,794,603</u>	<u>2,354,185</u>	<u>15,148,788</u>	<u>14,047,987</u>	<u>1,100,801</u>
Other Financing Sources (Uses):					
Transfer In from General Fund	416,520		416,520	416,520	
Transfer Out to School-Based Budgets (General Fund)	(1,488,774)	(57,352)	(1,546,126)	(1,627,871)	(18,455)
Total Other Financing Sources (Uses)	<u>(1,072,254)</u>	<u>(57,352)</u>	<u>(1,129,606)</u>	<u>(1,111,151)</u>	<u>(18,455)</u>
Total Outflows	<u>13,866,857</u>	<u>2,411,537</u>	<u>16,278,394</u>	<u>15,159,138</u>	<u>1,119,256</u>
Excess (Deficiency) of Revenues Over/(Under) Expenditures and Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION - PART II

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 REQUIRED SUPPLEMENTARY INFORMATION
 BUDGET-TO-GAAP RECONCILIATION
 NOTE TO REQUIRED SUPPLEMENTARY INFORMATION
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

**Note A - Explanation of Differences between Budgetary Inflows and Outflows and
 GAAP Revenues and Expenditures**

		<u>General Fund</u>		<u>Special Revenue Fund</u>
Sources/Inflows of Resources:				
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule	[C-1]	\$ 96,641,886	[C-2]	\$ 15,159,138
Difference - Budget-to-GAAP: Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.				188,847
State aid payment recognized for GAAP statements in current year, previously recognized for budgetary purposes		7,293,526		1,020,053
State aid payment recognized for budgetary purposes, not recognized for GAAP statements until the subsequent year		<u>(7,279,913)</u>		<u>(1,018,157)</u>
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	[B-2]	<u>\$ 96,655,499</u>		<u>\$ 15,349,881</u>
Uses/Outflows of Resources:				
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule	[C-1]	\$ 97,718,302	[C-2]	\$ 15,159,138
Differences - Budget-to-GAAP The district budgets for claims and compensated absences only to the extent expected to be paid, rather than on the modified accrual basis.				598,086
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for <i>budgetary</i> purposes, but in the year the supplies are received for <i>financial reporting</i> purposes.				(441,762)
Transfers to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes.				
Net transfers (inflows) from general fund				416,520
Net transfers (outflows) to general fund				<u>(1,527,671)</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	[B-2]	<u>\$ 97,718,302</u>		<u>\$ 14,204,311</u>

REQUIRED SUPPLEMENTARY INFORMATION - PART III

L. SCHEDULES RELATED TO ACCOUNTING AND REPORTING FOR PENSIONS (GASB 68)

Note: GASB 68 requires that ten years of statistical data be presented. The following unaudited information is presented utilizing information available. Data for the latest years available has been presented. Each year hereafter, an additional year's data will be included until ten years of data is presented.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
COUNTY OF ESSEX
SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
PUBLIC EMPLOYEES RETIREMENT SYSTEM (PERS)
LAST THREE (3) FISCAL YEAR *
(Unaudited)

L-1

	<u>2015</u>	<u>2014</u>	<u>2013</u>
District's proportion of the net pension liability (asset)	0.088543399%	0.0860858098%	0.0806909729%
District's proportionate share of the net pension liability (asset)	\$ 19,856,016	\$ 15,421,648	\$ 16,117,618
State's proportionate share of the net pension liability (asset) associated with the District	<u>22,447,996,119</u>	<u>18,722,735,003</u>	<u>19,111,986,911</u>
	<u>\$22,467,852,135</u>	<u>\$18,738,156,651</u>	<u>\$19,128,104,529</u>
District's covered-employee payroll	\$ 6,313,234	\$ 6,127,758	\$ 5,970,287
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	3.18%	3.97%	3.70%
Plan fiduciary net position as a percentage of the total pension liability	47.93%	52.08%	48.72%

*The amounts presented for each fiscal year were determined as of the fiscal year-end.

Note: Only the last three (3) years of information are presented as GASB 68 was implemented during fiscal year ended June 30, 2015. Eventually a full ten (10) years schedule will be compiled.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
COUNTY OF ESSEX
SCHEDULE OF DISTRICT CONTRIBUTIONS
PUBLIC EMPLOYEES' RETIREMENT SYSTEM (PERS)
LAST THREE (3) FISCAL YEARS
 (Unaudited)

L-2

	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually required contribution	\$ 883,913	\$ 760,462	\$ 709,679
Contributions in relation to the contractually required contribution	<u>883,913</u>	<u>760,462</u>	<u>709,679</u>
Contribution deficiency (excess)	<u>None</u>	<u>None</u>	<u>None</u>
District's covered-employee payroll	\$ 6,313,234	\$ 6,127,758	\$ 5,907,087
Contributions as a percentage of covered-employee payroll	14.00%	12.41%	12.01%

Note: Only the last three (3) years of information are presented as GASB 68 was implemented during fiscal year ended June 30, 2015. Eventually a full ten (10) years schedule will be compiled.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
COUNTY OF ESSEX
SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
TEACHERS' PENSION AND ANNUITY FUND (TPAF)
LAST THREE (3) FISCAL YEARS
(Unaudited)

L-3

	<u>2015</u>	<u>2014</u>	<u>2013</u>
District's proportion of the net pension liability (asset)	0.3684639546%	0.3788665177%	0.3572028027%
District's proportionate share of the net pension liability (asset)	None	None	None
State's proportionate share of the net pension liability (asset) associated with the District	<u>\$ 63,204,270,305</u>	<u>\$ 53,446,745,367</u>	<u>\$ 50,539,213,484</u>
Total	<u>\$ 63,204,270,305</u>	<u>\$ 53,446,745,367</u>	<u>\$ 50,539,213,484</u>
District's covered-employee payroll	\$ 37,062,988	\$ 36,718,832	\$ 37,671,360
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	15.91%	20.34%	18.60%
Plan fiduciary net position as a percentage of the total pension liability	28.71%	33.64%	33.76%

Note: Only the last three (3) years of information are presented as GASB 68 was implemented during fiscal year ended June 30, 2015. Eventually a full ten (10) years schedule will be compiled.

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION - PART III

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
COUNTY OF ESSEX**

**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION - PART III
FOR THE YEAR ENDED JUNE 30, 2016**

Changes of Benefit Terms and Changes of Assumptions

Refer to Note 7 on the Notes to Financial Statements for benefits and assumptions.

OTHER SUPPLEMENTARY INFORMATION

D. SCHOOL BASED BUDGET SCHEDULES (IF APPLICABLE)

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
GENERAL FUND
COMBINING BALANCE SHEET - GAAP BASIS
JUNE 30, 2016

	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund
Assets			
Cash and Cash Equivalents	\$	\$ 1,920,052	\$ 1,920,052
Intergovernmental Accounts			
Receivable:			
State	607,479		607,479
Federal	57,382		57,382
Local	204,369		204,369
Interfunds Receivable	<u>2,860</u>		<u>2,860</u>
Total Assets	<u>\$ 872,090</u>	<u>\$ 1,920,052</u>	<u>\$ 2,792,142</u>
Liabilities and Fund Balances			
Liabilities:			
Cash Overdraft	\$ 214,286	\$	\$ 214,286
Accounts Payable	<u>1,608,800</u>	<u>1,362,352</u>	<u>2,971,152</u>
Total Liabilities	<u>1,823,086</u>	<u>1,362,352</u>	<u>3,185,438</u>
Fund Balances:			
Restricted for:			
Encumbrances	629,860	557,700	1,187,560
Assigned Fund Balance - Designated for Subsequent Years Expenditures	2,550,000		2,550,000
Assigned Fund Balance ARRA/SEMI	104,483		104,483
Excess Surplus - Designated for Subsequent Year's Expenditures	1,273,337		1,273,337
Unassigned, Reported in:			
General Fund	<u>(5,508,676)</u>		<u>(5,508,676)</u>
Total Fund Balances	<u>(950,996)</u>	<u>557,700</u>	<u>(393,296)</u>
Total Liabilities and Fund Balances	<u>\$ 872,090</u>	<u>\$ 1,920,052</u>	<u>\$ 2,792,142</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

DISTRICT-WIDE

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$ 48,426,351		\$ 47,834,808	\$ 591,543
General Fund Reserve for Encumbrances at June 30, 2015	<u>137,803</u>		<u>137,803</u>	<u> </u>
Combined General Fund Contributions and State Resources	<u>48,564,154</u>	<u>96.91%</u>	<u>47,972,612</u>	<u>591,542</u>
Restricted Federal Sources:				
Title I of NCLB: <i>Improving the Academic Achievement of the Disadvantaged</i>	<u>1,126,127</u>	<u>21.36%</u>	<u>1,112,695</u>	<u>13,432</u>
Title II, Part A of NCLB: <i>Preparing Training and Recruiting High Quality Teachers and Principals</i>	<u>299,999</u>	<u>0.60%</u>	<u>296,411</u>	<u>3,588</u>
Title III, Part A of NCLB: <i>English Language Acquisition, Language Enhancement, and Academic Achievement</i>	<u>120,000</u>	<u>0.24%</u>	<u>118,565</u>	<u>1,435</u>
Total Restricted Federal Resources	<u>1,546,126</u>	<u>3.09%</u>	<u>1,527,671</u>	<u>18,455</u>
Total Resources	<u>\$ 50,110,280</u>	<u>100.00%</u>	<u>\$ 49,500,283</u>	<u>\$ 609,997</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

CIAO

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$1,312,375		\$ 1,277,612	\$ 34,763
General Fund Reserve for Encumbrances at June 30, 2015	-		-	
Combined General Fund Contributions and State Resources	<u>1,312,375</u>	<u>99.23%</u>	<u>1,277,612</u>	<u>34,763</u>
Restricted Federal Sources:				
Title I of NCLB: <i>Improving the Academic Achievement of the Disadvantaged</i>	<u>10,145</u>	<u>0.77%</u>	<u>9,876</u>	<u>269</u>
Total Restricted Federal Resources	<u>10,145</u>	<u>0.77%</u>	<u>9,876</u>	<u>269</u>
Total Resources	<u>\$1,322,520</u>	<u>100.00%</u>	<u>\$ 1,287,488</u>	<u>\$ 35,032</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

CLEVELAND SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$ 3,201,584		\$ 3,193,263	\$ 8,321
General Fund Reserve for Encumbrances at June 30, 2015	-		-	-
Combined General Fund Contributions and State Resources	<u>3,201,584</u>	<u>96.62%</u>	<u>3,193,263</u>	<u>8,321</u>
Restricted Federal Sources:				
Title I of NCLB: <i>Improving the Academic Achievement of the Disadvantaged</i>	<u>74,034</u>	<u>2.23%</u>	<u>73,842</u>	<u>192</u>
Title II, Part A of NCLB: <i>Preparing, Training and Recruiting High Quality Teachers and Principals</i>	<u>26,904</u>	<u>0.81%</u>	<u>26,834</u>	<u>70</u>
Title III, Part A of NCLB: <i>English Language Acquisition, Language Enhancement, and Academic Achievement</i>	<u>11,012</u>	<u>0.33%</u>	<u>10,983</u>	<u>29</u>
Total Restricted Federal Resources	<u>111,950</u>	<u>0</u>	<u>111,659</u>	<u>291</u>
Total Resources	<u>\$ 3,313,534</u>	<u>100.00%</u>	<u>\$ 3,304,922</u>	<u>\$ 8,612</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

FOREST SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$ 3,141,093		\$ 3,106,687	\$ 34,406
General Fund Reserve for Encumbrances at June 30, 2015	<u>80</u>		<u>80</u>	<u></u>
Combined General Fund Contributions and State Resources	<u>3,141,173</u>	<u>95.74%</u>	<u>3,106,767</u>	<u>34,406</u>
Restricted Federal Sources:				
Title I of NCLB: <i>Improving the Academic Achievement of the Disadvantaged</i>	<u>92,952</u>	<u>2.83%</u>	<u>91,934</u>	<u>1,018</u>
Title II, Part A of NCLB: <i>Preparing Training and Recruiting High Quality Teachers and Principals</i>	<u>33,163</u>	<u>1.01%</u>	<u>32,800</u>	<u>363</u>
Title III, Part A of NCLB: <i>English Language Acquisition, Language Enhancement, and Academic Achievement</i>	<u>13,573</u>	<u>0.41%</u>	<u>13,424</u>	<u>149</u>
Total Restricted Federal Resources	<u>139,688</u>	<u>4.26%</u>	<u>138,158</u>	<u>1,530</u>
Total Resources	<u>\$ 3,280,861</u>	<u>100.00%</u>	<u>\$ 3,244,925</u>	<u>\$ 35,936</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

HEYWOOD SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$3,545,892		\$ 3,532,581	\$ 13,311
General Fund Reserve for Encumbrances at June 30, 2015	<u>3,927</u>		<u>3,927</u>	
Combined General Fund Contributions and State Resources	<u>3,549,819</u>	<u>96.78%</u>	<u>3,536,508</u>	<u>13,311</u>
Restricted Federal Sources:				
Title I of NCLB: <i>Improving the Academic Achievement of the Disadvantaged</i>	<u>74,033</u>	<u>2.02%</u>	<u>73,755</u>	<u>278</u>
Title II, Part A of NCLB: <i>Preparing Training and Recruiting High Quality Teachers and Principals</i>	<u>31,000</u>	<u>0.85%</u>	<u>30,884</u>	<u>116</u>
Title III, Part A of NCLB: <i>English Language Acquisition, Language Enhancement, and Academic Achievement</i>	<u>13,089</u>	<u>0.36%</u>	<u>13,040</u>	<u>49</u>
Total Restricted Federal Resources	<u>118,122</u>	<u>3.22%</u>	<u>117,679</u>	<u>443</u>
Total Resources	<u>\$3,667,941</u>	<u>100.00%</u>	<u>\$ 3,654,188</u>	<u>\$ 13,753</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

LINCOLN AVENUE SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$ 6,125,937		\$ 6,028,480	\$ 97,457
General Fund Reserve for Encumbrances at June 30, 2015	409		409	
Combined General Fund Contributions and State Resources	<u>6,126,346</u>	<u>96.32%</u>	<u>6,028,889</u>	<u>97,457</u>
Restricted Federal Sources:				
Title I of NCLB: <i>Improving the Academic Achievement of the Disadvantaged</i>	<u>160,130</u>	<u>2.52%</u>	<u>157,583</u>	<u>2,547</u>
Title II, Part A of NCLB: <i>Preparing Training and Recruiting High Quality Teachers and Principals</i>	<u>52,622</u>	<u>0.83%</u>	<u>51,785</u>	<u>837</u>
Title III, Part A of NCLB: <i>English Language Acquisition, Language Enhancement, and Academic Achievement</i>	<u>21,537</u>	<u>0.34%</u>	<u>21,194</u>	<u>343</u>
Total Restricted Federal Resources	<u>234,289</u>	<u>3.68%</u>	<u>230,562</u>	<u>3,727</u>
Total Resources	<u>\$ 6,360,635</u>	<u>100.00%</u>	<u>\$ 6,259,451</u>	<u>\$ 101,184</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

OAKWOOD SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$3,166,081		\$ 3,114,739	\$ 51,342
General Fund Reserve for Encumbrances at June 30, 2015	<u>4,141</u>		<u>4,141</u>	
Combined General Fund Contributions and State Resources	<u>3,170,222</u>	<u>96.57%</u>	<u>3,118,880</u>	<u>51,342</u>
Restricted Federal Sources:				
Title I of NCLB: <i>Improving the Academic Achievement of the Disadvantaged</i>	<u>65,807</u>	<u>2.00%</u>	<u>64,741</u>	<u>1,066</u>
Title II, Part A of NCLB: <i>Preparing Training and Recruiting High Quality Teachers and Principals</i>	<u>33,153</u>	<u>1.01%</u>	<u>32,616</u>	<u>537</u>
Title III, Part A of NCLB: <i>English Language Acquisition, Language Enhancement, and Academic Achievement</i>	<u>13,573</u>	<u>0.41%</u>	<u>13,353</u>	<u>220</u>
Total Restricted Federal Resources	<u>112,533</u>	<u>3.43%</u>	<u>110,711</u>	<u>1,822</u>
Total Resources	<u>\$3,282,755</u>	<u>100.00%</u>	<u>\$ 3,229,591</u>	<u>\$ 53,164</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

PARK AVENUE SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$ 4,572,558		\$ 4,483,676	\$ 88,882
General Fund Reserve for Encumbrances at June 30, 2015	<u>6,650</u>		<u>6,650</u>	
Combined General Fund Contributions and State Resources	<u>4,579,208</u>	<u>96.74%</u>	<u>4,490,326</u>	<u>88,882</u>
Restricted Federal Sources:				
Title I of NCLB: <i>Improving the Academic Achievement of the Disadvantaged</i>	<u>100,356</u>	<u>2.12%</u>	<u>98,408</u>	<u>1,948</u>
Title II, Part A of NCLB: <i>Preparing, Training and Recruiting High Quality Teachers and Principals</i>	<u>38,157</u>	<u>0.81%</u>	<u>37,416</u>	<u>741</u>
Title III, Part A of NCLB: <i>English Language Acquisition, Language Enhancement, and Academic Achievement</i>	<u>15,616</u>	<u>0.33%</u>	<u>15,313</u>	<u>303</u>
Total Restricted Federal Resources	<u>154,129</u>	<u>3.26%</u>	<u>151,137</u>	<u>2,992</u>
Total Resources	<u>\$ 4,733,337</u>	<u>100.00%</u>	<u>\$ 4,641,463</u>	<u>\$ 91,874</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

ORANGE PREP ACADEMY

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$6,667,282		\$6,565,824	\$ 101,458
General Fund Reserve for Encumbrances at June 30, 2015	<u>1,454</u>		<u>1,454</u>	
Combined General Fund Contributions and State Resources	<u>6,668,736</u>	<u>98.17%</u>	<u>6,567,278</u>	<u>101,458</u>
Restricted Federal Sources:				
Title I of NCLB: <i>Improving the Academic Achievement of the Disadvantaged</i>	<u>124,212</u>	<u>1.83%</u>	<u>122,322</u>	<u>1,890</u>
Total Restricted Federal Resources	<u>124,212</u>	<u>1.83%</u>	<u>122,322</u>	<u>1,890</u>
Total Resources	<u>\$6,792,948</u>	<u>100.00%</u>	<u>\$6,689,600</u>	<u>\$ 103,348</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 16
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

ORANGE HIGH SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$ 9,363,672		\$ 9,262,608	\$ 81,064
General Fund Reserve for Encumbrances at June 30, 2015	<u>43,305</u>		<u>43,305</u>	
Combined General Fund Contributions and State Resources	<u>9,406,977</u>	<u>98.19%</u>	<u>9,325,913</u>	<u>81,064</u>
Restricted Federal Sources:				
Title I of NCLB: <i>Improving the Academic Achievement of the Disadvantaged</i>	<u>173,294</u>	<u>1.81%</u>	<u>171,801</u>	<u>1,493</u>
Total Restricted Federal Resources	<u>173,294</u>	<u>1.81%</u>	<u>171,801</u>	<u>1,493</u>
Total Resources	<u>\$ 9,580,271</u>	<u>100.00%</u>	<u>\$ 9,497,714</u>	<u>\$ 82,557</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

ROSA PARKS ELEMENTARY SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$ 7,329,877		\$ 7,249,337	\$ 80,540
General Fund Reserve for Encumbrances at June 30, 2015	<u>77,837</u>		<u>77,837</u>	
Combined General Fund Contributions and State Resources	<u>7,407,714</u>	<u>95.27%</u>	<u>7,327,174</u>	<u>80,541</u>
Restricted Federal Sources:				
Title I of NCLB: <i>Improving the Academic Achievement of the Disadvantaged</i>	<u>251,164</u>	<u>3.23%</u>	<u>248,433</u>	<u>2,731</u>
Title II, Part A of NCLB: <i>Preparing Training and Recruiting High Quality Teachers and Principals</i>	<u>85,000</u>	<u>1.09%</u>	<u>84,076</u>	<u>924</u>
Title III, Part A of NCLB: <i>English Language Acquisition, Language Enhancement, and Academic Achievement</i>	<u>31,600</u>	<u>0.41%</u>	<u>31,256</u>	<u>344</u>
Total Restricted Federal Resources	<u>367,764</u>	<u>0</u>	<u>363,766</u>	<u>3,998</u>
Total Resources	<u>\$ 7,775,478</u>	<u>100.00%</u>	<u>\$ 7,690,940</u>	<u>\$ 84,538</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
<u>DISTRICT-WIDE</u>					
<u>REGULAR PROGRAMS - INSTRUCTION</u>					
Regular Programs - Instruction:					
Preschool/Kindergarten - Salaries of Teachers	\$ 1,310,839	\$ (13,125)	\$ 1,297,514	\$ 1,276,981	\$ 20,533
Grades 1-5 - Salaries of Teachers	8,055,779	(82,320)	7,993,459	7,959,620	33,839
Grades 6-8 - Salaries of Teachers	5,677,701	(62,286)	5,615,415	5,610,415	5,000
Grades 9-12 - Salaries of Teachers	4,758,134	(135,960)	4,622,174	4,595,930	26,244
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	554,855	(12,223)	542,632	517,155	25,477
Purchased Professional-Educational Services	36,354	324,500	360,854	296,216	64,638
Purchased Technical Services	12,115	84,000	96,115	91,221	4,894
Other Purchased Services (400-500 Series)	27,971	132	28,103	24,191	3,912
General Supplies	859,588	(84,154)	775,434	688,302	87,132
Textbooks	104,215	(21,601)	82,614	48,473	34,141
Other Objects	77,066	(39,996)	37,070	32,145	4,922
TOTAL REGULAR PROGRAMS - INSTRUCTION	<u>21,474,417</u>	<u>(23,033)</u>	<u>21,451,384</u>	<u>21,140,649</u>	<u>310,732</u>
<u>SPECIAL EDUCATION - INSTRUCTION</u>					
Learning and/or Language Disabilities:					
Salaries of Teachers	624,158		624,158	624,158	
Other Salaries for Instruction	165,570		165,570	165,570	
Purchased Professional-Educational Services	3,902		3,902		3,902
Other Purchased Services (400-500 Series)	25,048	(1,543)	23,505	16,482	7,023
General Supplies	24,296	(2,554)	21,742	18,247	3,495
Textbooks	3,000		3,000	3,000	
Other Objects	500		500		500
Total Learning and/or Language Disabilities	<u>846,474</u>	<u>(4,097)</u>	<u>842,377</u>	<u>827,457</u>	<u>14,920</u>
Behavioral Disabilities:					
Salaries of Teachers	291,550		291,550	276,550	15,000
Other Salaries for Instruction	103,226		103,226	103,226	
Purchased Professional-Educational Services	3,902		3,902		3,902
Other Purchased Services (400-500 Series)	8,000	(1,000)	7,000	2,723	4,277
General Supplies	16,170		16,170	11,011	5,159
Textbooks	3,000		3,000	3,000	
Other Objects	1,000		1,000		1,000
Total Behavioral Disabilities	<u>429,548</u>	<u>(1,000)</u>	<u>428,548</u>	<u>397,559</u>	<u>30,989</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
<u>DISTRICT-WIDE</u>					
Multiple Disabilities:					
Salaries of Teachers	\$ 522,426	\$	\$ 522,426	\$ 522,426	\$
Other Salaries for Instruction	399,819		399,819	399,819	
Purchased Professional-Educational Services	1,500		1,500		1,500
Purchased Technical Services	2,500		2,500	1,000	1,500
Other Purchased Services (400-500 Series)	2,000		2,000		2,000
General Supplies	29,962		29,962	28,157	1,805
Textbooks	2,500		2,500		2,500
Other Objects	1,000		1,000		1,000
Total Multiple Disabilities	<u>961,707</u>		<u>961,707</u>	<u>951,402</u>	<u>10,305</u>
Resource Room/Resource Center:					
Salaries of Teachers	2,801,279		2,801,279	2,801,279	
Other Salaries for Instruction	380,362		380,362	380,362	
Purchased Professional-Educational Services	3,902		3,902		3,902
Other Purchased Services (400-500 Series)	17,310	(3,000)	14,310	1,839	12,471
General Supplies	53,388	(268)	53,120	40,268	12,852
Textbooks	12,500		12,500	10,000	2,500
Other Objects	1,000		1,000		1,000
Total Resource Room/Resource Center	<u>3,269,741</u>	<u>(3,268)</u>	<u>3,266,473</u>	<u>3,233,748</u>	<u>32,725</u>
Autism:					
Salaries of Teachers	311,880		311,880	311,880	
Other Salaries for Instruction	280,302		280,302	280,302	
Purchased Professional-Educational Services	2,500		2,500	680	1,820
Other Purchased Services (400-500 Series)	2,080		2,080	2,080	
General Supplies	8,600		8,600	6,311	2,289
Other Objects	1,000		1,000		1,000
Total Autism	<u>606,362</u>		<u>606,362</u>	<u>601,253</u>	<u>5,109</u>
Preschool Disabilities - Full-Time:					
Salaries of Teachers	3,000		3,000	3,000	
Other Salaries for Instruction	700		700	700	
General Supplies	1,400		1,400		1,400
Other Objects	1,000		1,000		1,000
Total Preschool Disabilities - Full-Time	<u>6,100</u>		<u>6,100</u>	<u>3,700</u>	<u>2,400</u>
TOTAL SPECIAL EDUCATION - INSTRUCTION	<u>6,119,932</u>	<u>(8,365)</u>	<u>6,111,567</u>	<u>6,015,119</u>	<u>96,448</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
DISTRICT-WIDE					
Basic Skills/Remedial - Instructions:					
Salaries of Teachers	\$ 297,653	\$	\$ 297,653	\$ 297,653	\$
Purchased Professional-Educational Services	300		300		300
Other Purchased Services (400-500 series)	14,850		14,850	14,045	805
General Supplies	11,463		11,463	10,857	606
Total Basic Skills/Remedial - Instructions	<u>324,266</u>		<u>324,266</u>	<u>322,555</u>	<u>1,711</u>
Bilingual Education - Instruction:					
Salaries of Teachers	1,794,035	(1,200)	1,792,835	1,792,835	
Other Salaries for Instruction	155,982		155,982	155,982	
Purchased Professional-Educational Services	1,500		1,500		1,500
Other Purchased Services (400-500 Series)	500		500		500
General Supplies	20,289	(5,489)	14,800	11,674	3,126
Textbooks	1,000		1,000	1,000	
Total Bilingual Education - Instruction	<u>1,973,306</u>	<u>(6,689)</u>	<u>1,966,617</u>	<u>1,961,491</u>	<u>5,126</u>
School-Sponsored Cocurricular Actvts. - Inst.:					
Salaries	228,881	(1,268)	227,613	227,613	
Purchased Services (300-500 Series)	27,950	(12,500)	15,450	10,140	5,310
Supplies and Materials	55,209	20,919	76,128	70,299	5,829
Total School-Sponsored Cocurricular Actvts. - Inst.	<u>312,040</u>	<u>7,151</u>	<u>319,191</u>	<u>308,052</u>	<u>11,139</u>
School-Sponsored Athletics - Instruction:					
Salaries	1,500		1,500	624	876
Purchased Services (300-500 Series)	1,500		1,500		1,500
Other Objects	625		625		625
Total School-Sponsored Athletics - Instruction	<u>3,625</u>		<u>3,625</u>	<u>624</u>	<u>3,001</u>
Before/After School Programs - Instruction:					
Purchased Services (300-500 series)	7,000		7,000	7,000	
Supplies and Materials	14,000	3,768	17,768	13,006	4,762
Total Before/After School Programs - Instruction	<u>21,000</u>	<u>3,768</u>	<u>24,768</u>	<u>20,006</u>	<u>4,762</u>
Total Instruction	<u>30,228,586</u>	<u>(27,168)</u>	<u>30,201,418</u>	<u>29,768,496</u>	<u>432,919</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
<u>DISTRICT-WIDE</u>					
Undistributed Expenditures - Attendance and Social Work:					
Salaries	\$ 344,231	\$ (6,000)	\$ 338,231	\$ 337,391	\$ 840
Salaries of Family Support Teams	184,097		184,097	184,097	
Purchased Professional and Technical Services	2,100		2,100	80	2,020
Supplies and Materials	8,518		8,518	4,217	4,299
Total Undistributed Expend. - Attendance and Social Work	<u>538,944</u>	<u>(6,000)</u>	<u>532,944</u>	<u>525,785</u>	<u>7,159</u>
Undistributed Expenditures - Health Services:					
Salaries	884,527	600	885,127	878,927	6,200
Purchased Professional and Technical Services	2,750		2,750	410	2,340
Supplies and Materials	12,908	(640)	12,268	10,802	1,466
Other Objects	266		266		266
Total Undistributed Expenditures - Health Services	<u>900,451</u>	<u>(40)</u>	<u>900,411</u>	<u>890,139</u>	<u>10,272</u>
Undist. Expend. - Other Supp. Serv. Students - Related Serv.:					
Salaries of Other Professional Staff	860,345		860,345	852,845	7,500
Purchased Professional and Educational Services	7,000		7,000	5,543	1,457
Supplies and Materials	19,156		19,156	14,411	4,745
Total Undist. Expend. - Other Supp. Serv. Students - Related Serv.	<u>886,501</u>		<u>886,501</u>	<u>872,799</u>	<u>13,702</u>
Undist. Expend. - Other Supp. Serv. Students - Guidance:					
Salaries of Other Professional Staff	56,790	(7,200)	49,590	49,590	
Other Purchased Professional and Technical Services	250		250		250
Supplies and Materials	600		600		600
Other Objects	19,000	77,600	96,600	96,600	
Total Undist. Expend. - Other Supp. Serv. Students - Guidance	<u>76,640</u>	<u>70,400</u>	<u>147,040</u>	<u>146,190</u>	<u>850</u>
Undist. Expend. - Improvement of Inst. Serv.:					
Salaries of Supervisor of Instruction	13,610	5,450	19,060	19,060	
Supplies and Materials	4,300	(1,200)	3,100	1,177	1,923
Total Undist. Expend. - Improvement of Inst. Serv.	<u>17,910</u>	<u>4,250</u>	<u>22,160</u>	<u>20,237</u>	<u>1,923</u>
Undist. Expend. - Edu. Media Serv./Sch. Library:					
Salaries	578,350	(12,000)	566,350	566,350	
Salaries of Technology Coordinators	804,830		804,830	800,630	4,200
Purchased Professional and Technical Services	5,800		5,800	5,437	363
Supplies and Materials	172,024	(16,000)	156,024	128,908	27,116
Other Objects	6,997		6,997	6,509	488
Total Undist. Expend. - Edu. Media Serv./Sch. Library	<u>1,568,001</u>	<u>(28,000)</u>	<u>1,540,001</u>	<u>1,507,834</u>	<u>32,167</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<u>DISTRICT-WIDE</u>					
Undist. Expend. - Instructional Staff Training Serv.:					
Purchased Professional and Technical Services	\$ 300	\$ (200)	\$ 100	\$	\$ 100
Other Purchased Services (400-500 Series)	7,000		7,000	3,477	3,523
Supplies and Materials	4,900		4,900	3,269	1,631
Total Undist. Expend. - Instructional Staff Training Serv.	12,200	(200)	12,000	6,746	5,254
Undist. Expend. - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals/ Program Directors	2,698,978	(18,360)	2,678,618	2,665,963	12,655
Salaries of Other Professional Staff	13,600		13,600	11,807	1,793
Salaries of Secretarial and Clerical Assistants	1,024,549		1,024,549	1,024,149	400
Other Salaries	8,400		8,400		8,400
Purchased Professional and Technical Services	4,450		4,450	3,100	1,350
Other Purchased Services (400-500 Series)	1,250		1,250	1,049	201
Supplies and Materials	60,436	4,372	64,808	51,850	12,958
Other Objects	3,830		3,830	3,830	
Total Undist. Expend. - Support Serv. - School Admin.	3,813,493	(13,988)	3,799,505	3,761,748	37,757
Undist. Expend. - Allowance for Maintenance of School Facilities:					
Salaries	2,300		2,300	2,300	
General Supplies	1,500		1,500	1,480	20
Total Undist. Expend. - Allowance for Maintenance of School Facilities	3,800		3,800	3,780	20
Undist. Expend. - Other Oper. and Maint. of Plant:					
Salaries of Noninstructional Aides	300		300	300	
Salaries	147,484	(6,003)	141,481	140,981	500
Other Salaries	3,100		3,100	2,432	668
Undistributed Expenditures - Security:					
Salaries	845,576		845,576	845,576	
General Supplies	8,632		8,632	6,220	412
Total Undistributed Expenditures - Security	852,208		852,208	851,796	412
Total Undistributed Expend. - Other Oper. and Maint. of Plant	1,008,892	(6,003)	1,000,889	999,289	1,600
Undist. Expend. - Student Transportation Serv.:					
Sal for Pupil Trans (Other than Bet. Home & Sch)	25,550	(1,000)	24,550	24,550	
Contractual Service (Other than Between Home and Sch.) - Vendor	54,100	12,810	66,910	59,270	7,640
Total Undist. Expend. - Student Transportation Serv.	79,650	11,810	91,460	83,820	7,640
UNALLOCATED BENEFITS:					
Group Insurance	3,580,722		3,580,722	3,580,722	
Health Benefits	7,266,668	36,708	7,303,374	7,303,374	
TOTAL UNALLOCATED BENEFITS	10,847,388	36,708	10,884,096	10,884,096	
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	10,847,388	36,708	10,884,096	10,884,096	
TOTAL UNDISTRIBUTED EXPENDITURES	19,748,070	68,937	19,817,007	19,698,683	118,324
TOTAL GENERAL CURRENT EXPENSE	49,976,656	41,769	50,018,425	49,467,180	551,242

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
DISTRICT-WIDE					
CAPITAL OUTLAY					
Equipment:					
Regular Program - Instruction:					
Grades 1 - 5	\$ 78,548	\$ (41,769)	\$ 36,779	\$ 33,103	\$ 3,676
Grades 9 - 12	42,308		42,308		42,308
Special Education - Instruction:					
Behavioral Disabilities	3,192		3,192		3,192
Multiple Disabilities	3,192		3,192		3,192
Resource Room/Resource Center	3,990		3,990		3,990
Autism	1,596		1,596		1,596
Preschool Disabilities - Full-Time	798		798		798
Total Equipment	<u>133,624</u>	<u>(41,769)</u>	<u>91,855</u>	<u>33,103</u>	<u>58,752</u>
TOTAL CAPITAL OUTLAY	<u>133,624</u>	<u>(41,769)</u>	<u>91,855</u>	<u>33,103</u>	<u>58,752</u>
School-Based Expenditures	<u>50,110,280</u>		<u>50,110,280</u>	<u>49,500,283</u>	<u>609,994</u>
Other Financing Sources:					
Operating Transfer In	<u>49,972,477</u>		<u>49,972,477</u>	<u>49,920,180</u>	<u>52,297</u>
Total Other Financing Sources	<u>49,972,477</u>	<u>-</u>	<u>49,972,477</u>	<u>49,920,180</u>	<u>52,297</u>
Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Sources	<u>(137,803)</u>		<u>(137,803)</u>	<u>419,897</u>	<u>557,700</u>
Fund Balance, July 1	<u>137,803</u>		<u>137,803</u>	<u>137,803</u>	
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 557,700</u>	<u>\$ 557,700</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
CIAO					
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Grades 6-8 - Salaries of Teachers	\$ 56,569		\$ 56,569	\$ 56,569	
Grades 9-12 - Salaries of Teachers	518,258	(64,000)	452,258	436,549	15,709
Regular Programs - Undistributed Instruction:					
General Supplies	50,788	(18,200)	32,588	20,464	12,124
TOTAL REGULAR PROGRAMS - INSTRUCTION	625,615	(82,200)	541,415	513,582	27,833
SPECIAL EDUCATION - INSTRUCTION					
Resource Room/Resource Center:					
Salaries of Teachers	54,420		54,420	54,420	
General Supplies	1,576		1,576		1,576
Total Resource Room/Resource Center	55,996		55,996	54,420	1,576
TOTAL SPECIAL EDUCATION - INSTRUCTION	55,996		55,996	54,420	1,576
School-Sponsored Cocurricular Activities - Instruction:					
Salaries	13,475		13,475	13,475	
Supplies and Materials		7,000	7,000	5,731	1,269
Total School-Sponsored Cocurricular Activities - Instruction	13,475	7,000	20,475	19,206	1,269
Total Instruction	693,086	(75,200)	617,886	587,208	30,678
Undistributed Expenditures - Attendance and Social Work:					
Salaries	76,697		76,697	76,697	
Supplies and Materials	100		100		100
Total Undistributed Expenditures - Attendance and Social Work	76,797		76,797	76,697	100
Undistributed Expenditures - Health Services:					
Supplies and Materials	250		250		250
Total Undistributed Expenditures - Health Services	250		250		250
Undistributed Expenditures - Other Supp. Serv. - Guidance:					
Salaries of Other Professional Staff	47,990	(7,200)	40,790	40,790	
Supplies and Materials	300		300		300
Other Objects	19,000	77,600	96,600	96,600	
Total Undistributed Expenditures - Other Supp. Serv. - Guidance	67,290	70,400	137,690	137,390	300
Undistributed Expenditures - Improvement of Instruction Services:					
Supplies and Materials	1,200	(1,200)			
Total Undistributed Expenditures - Improvement of Instruction Services	1,200	(1,200)			
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals	152,384		152,384	149,864	2,520
Salaries of Secretarial and Clerical Assistants	47,703		47,703	47,703	
Total Undistributed Expenditures - Support Services - School Administration	200,087		200,087	198,567	1,520
Undist. Expend. - Allowance for Maintenance of School Facilities:					
Undistributed Expenditures - Security:					
Salaries	31,210		31,210	31,210	
Total Undistributed Expenditures - Security	31,210		31,210	31,210	
Total Undistributed Expenditures - Allowance for Maintenance of School Facilities	31,210		31,210	31,210	
Undistributed Expenditures - Student Transportation Services:					
Contractual Services (Other than Between Home and School) - Vendor		6,000	6,000	5,816	184
Total Undistributed Expenditures - Student Transportation Services		6,000	6,000	5,816	184
UNALLOCATED BENEFITS:					
Health Benefits	252,600		252,600	252,600	
TOTAL UNALLOCATED BENEFITS	252,600		252,600	252,600	
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	252,600		252,600	252,600	
TOTAL UNDISTRIBUTED EXPENDITURES	629,434	75,200	704,634	700,280	4,354
TOTAL GENERAL CURRENT EXPENSE	1,322,520	-	1,322,520	1,287,488	35,032
School-Based Expenditures	1,322,520		1,322,520	1,287,488	35,032
Other Financing Sources (Uses):					
Operating Transfer In	1,322,520		1,322,520	1,380,304	(57,784)
Total Other Financing Sources (Uses)	1,322,520	-	1,322,520	1,380,304	(57,784)
Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Sources				92,816	92,816
Fund Balance, July 1					
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ 92,816	\$ 92,816

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
CLEVELAND STREET SCHOOL					
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Kindergarten - Salaries of Teachers	\$ 107,151		\$ 107,151	\$ 107,151	\$
Grades 1-5 - Salaries of Teachers	1,138,409	(50,000)	1,088,409	1,088,409	
Grades 6-8 - Salaries of Teachers	187,727		187,727	187,727	
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	55,840		55,840	55,840	
Purchased Technical Services	500	84,000	84,500	84,500	
General Supplies	36,760		36,760	35,972	788
Textbooks	28,350	(4,900)	23,450	20,690	2,760
Other Objects	1,625		1,625	1,625	
TOTAL REGULAR PROGRAMS - INSTRUCTION	<u>1,556,362</u>	<u>20,100</u>	<u>1,585,462</u>	<u>1,581,914</u>	<u>3,548</u>
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities:					
Salaries of Teachers	86,416		86,416	86,416	
Other Salaries for Instruction	49,175		49,175	49,175	
General Supplies	1,044		1,044	1,044	
Total Learning and/or Language Disabilities	<u>116,635</u>		<u>116,635</u>	<u>116,635</u>	
Resource Room/Resource Center:					
Salaries of Teachers	182,836		182,836	182,836	
Other Salaries for Instruction	59,985		59,985	59,985	
Total Resource Room/Resource Center	<u>242,821</u>		<u>242,821</u>	<u>242,821</u>	
TOTAL SPECIAL EDUCATION - INSTRUCTION	<u>359,456</u>		<u>359,456</u>	<u>359,456</u>	
Bilingual Education - Instruction:					
Salaries of Teachers	119,670		119,670	119,670	
General Supplies	300		300	257	43
Total Bilingual Education - Instruction	<u>119,970</u>		<u>119,970</u>	<u>119,927</u>	<u>43</u>
School-Sponsored Cocurricular Activities - Instruction:					
Salaries	2,450		2,450	2,450	
Purchased Services (300-500 Series)	6,000		6,000	5,670	330
Supplies and Materials	3,865		3,865	2,983	882
Total School-Sponsored Cocurricular Activities - Instruction	<u>12,315</u>		<u>12,315</u>	<u>11,103</u>	<u>1,212</u>
Total Instruction	<u>2,048,103</u>	<u>29,100</u>	<u>2,077,203</u>	<u>2,072,400</u>	<u>4,803</u>
Undistributed Expenditures - Attendance and Social Work:					
Salaries of Family Support Teams	91,853	(6,000)	85,853	85,853	
Total Undistributed Expenditures - Attendance and Social Work	<u>91,853</u>	<u>(6,000)</u>	<u>85,853</u>	<u>85,853</u>	
Undistributed Expenditures - Health Services:					
Salaries	87,841	(100)	87,541	87,541	
Supplies and Materials	500		500	474	26
Total Undistributed Expenditures - Health Services	<u>88,341</u>	<u>(100)</u>	<u>88,041</u>	<u>88,015</u>	<u>26</u>
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	61,005	(12,000)	49,005	49,005	
Salaries of Technology Coordinators	76,697		76,697	76,697	
Supplies and Materials	21,646	(11,000)	10,646	9,781	865
Total Undistributed Expenditures - Educational Media Services/School Library	<u>159,348</u>	<u>(23,000)</u>	<u>136,348</u>	<u>135,483</u>	<u>865</u>
Undistributed Expenditures - Instructional Staff Training Services:					
Supplies and Materials	1,400		1,400	1,202	198
Total Undistributed Expenditures - Instructional Staff Training Services	<u>1,400</u>		<u>1,400</u>	<u>1,202</u>	<u>198</u>
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals	124,390		124,390	123,790	600
Salaries of Secretarial and Clerical Assistants	47,685		47,685	47,285	400
Supplies and Materials	2,000		2,000	280	1,720
Total Undistributed Expenditures - Support Services - School Administration	<u>174,075</u>		<u>174,075</u>	<u>171,355</u>	<u>2,720</u>
Undistributed Expenditures - Other Operations and Maintenance of Plant:					
Undistributed Expenditures - Security:					
Salaries	27,073		27,073	27,073	
Total Undistributed Expenditures - Security	<u>27,073</u>		<u>27,073</u>	<u>27,073</u>	
Total Undistributed Expenditures - Other Operations and Maintenance of Plant	<u>27,073</u>		<u>27,073</u>	<u>27,073</u>	
UNALLOCATED BENEFITS:					
Health Benefits	723,541		723,541	723,541	
TOTAL UNALLOCATED BENEFITS	<u>723,541</u>		<u>723,541</u>	<u>723,541</u>	
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	<u>723,541</u>		<u>723,541</u>	<u>723,541</u>	
TOTAL UNDISTRIBUTED EXPENDITURES	<u>1,285,431</u>	<u>(29,100)</u>	<u>1,236,331</u>	<u>1,232,522</u>	<u>3,809</u>
TOTAL GENERAL CURRENT EXPENSE	<u>3,313,534</u>		<u>3,313,534</u>	<u>3,304,922</u>	<u>8,612</u>
School-Based Expenditures	3,313,534		3,313,534	3,304,922	8,612
Other Financing Sources (Uses):					
Operating Transfer In	3,313,534		3,313,534	3,399,442	(85,908)
Total Other Financing Sources (Uses)	<u>3,313,534</u>		<u>3,313,534</u>	<u>3,399,442</u>	<u>(85,908)</u>
Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing Sources				94,520	94,520
Fund Balance, July 1					
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ 94,520	\$ 94,520

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
FOREST SCHOOL					
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Kindergarten - Salaries of Teachers	\$ 165,440	\$ -	\$ 165,440	\$ 165,440	\$ -
Grades 1-5 - Salaries of Teachers	829,884	-	829,884	829,884	-
Grades 6-8 - Salaries of Teachers	476,997	(24,996)	452,001	452,001	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	76,721	-	76,721	61,721	15,000
Purchased Professional-Educational Services	-	59,000	59,000	59,000	-
General Supplies	109,152	(18,252)	90,900	68,620	2,280
TOTAL REGULAR PROGRAMS - INSTRUCTION	1,658,194	15,752	1,673,946	1,656,666	17,280
SPECIAL EDUCATION - INSTRUCTION					
Resource Room/Resource Center:					
Salaries of Teachers	163,218	-	163,218	163,218	-
Other Salaries for Instruction	20,482	-	20,482	20,482	-
General Supplies	1,685	-	1,685	1,662	23
Total Resource Room/Resource Center	185,385	-	185,385	185,362	23
TOTAL SPECIAL EDUCATION - INSTRUCTION	185,385	-	185,385	185,362	23
Bilingual Education - Instructions:					
Salaries of Teachers	111,601	-	111,601	111,601	-
Total Bilingual Education - Instructions	111,601	-	111,601	111,601	-
School-Sponsored Cocurricular Activities - Instruction:					
Salaries	7,560	-	7,560	7,560	-
Total School-Sponsored Cocurricular Activities - Instruction	7,560	-	7,560	7,560	-
Total Instruction	1,962,740	15,752	1,978,492	1,961,189	17,303
Undistributed Expenditures - Health Services:					
Salaries	64,260	700	64,960	58,760	6,200
Supplies and Materials	800	-	800	777	23
Total Undistributed Expenditures - Health Services	65,060	700	65,760	59,537	6,223
Undistributed Expenditures - Other Supp. Serv. Students - Guidance					
Salaries of Other Professional Staff	59,923	-	59,923	59,923	-
Total Undistributed Expend. - Other Supp. Serv. Students - Guidance	59,923	-	59,923	59,923	-
Undist. Expend. - Improvement of Inst. Serv.:					
Salaries of Supervisor of Instruction	500	(500)	-	-	-
Total Undist. Expend. - Improvement of Inst. Serv.	500	(500)	-	-	-
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	58,841	-	58,841	58,841	-
Salaries of Technology Coordinators	57,759	-	57,759	53,559	4,200
Supplies and Materials	600	-	600	599	1
Other Objects	1,575	-	1,575	1,575	-
Total Undistributed Expenditures - Educational Media Services/School Library	118,775	-	118,775	114,574	4,201
Undistributed Expenditures - Instructional Staff Training Services:					
Other Purchased Services (400-500 Series)	1,000	-	1,000	702	298
Total Undistributed Expenditures - Instructional Staff Training Services	1,000	-	1,000	702	298
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals	236,517	(18,000)	220,517	220,024	493
Salaries of Other Professional Staff	5,600	-	5,600	5,600	-
Salaries of Secretarial and Clerical Assistants	59,371	-	59,371	59,371	-
Supplies and Materials	4,980	48	5,028	3,957	1,071
Total Undistributed Expenditures - Support Services - School Administration	306,468	(15,952)	290,516	288,952	1,564
Undistributed Expenditures - Other Operations and Maintenance of Plant:					
Undistributed Expenditures - Security:					
Salaries	32,489	-	32,489	32,489	-
General Supplies	300	-	300	300	-
Total Undistributed Expenditures - Security	32,789	-	32,789	32,489	300
Total Undistributed Expenditures - Other Operations and Maintenance of Plant	32,789	-	32,789	32,489	300
Undistributed Expenditures - Student Transportation Services:					
Contractual Services (Other than Between Home and School) - Vendor	10,000	-	10,000	3,953	6,047
Total Undistributed Expenditures - Student Transportation Services	10,000	-	10,000	3,953	6,047
UNALLOCATED BENEFITS:					
Health Benefits	720,907	-	720,907	720,907	-
TOTAL UNALLOCATED BENEFITS	720,907	-	720,907	720,907	-
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	720,907	-	720,907	720,907	-
TOTAL UNDISTRIBUTED EXPENDITURES	1,315,422	(15,752)	1,299,670	1,281,037	18,633
TOTAL GENERAL CURRENT EXPENSE	3,278,162	-	3,278,162	3,242,226	35,936
CAPITAL OUTLAY					
Equipment					
Regular Program - Instruction					
Grades 1 - 5	2,699	-	2,699	2,699	-
Total Equipment	2,699	-	2,699	2,699	-
TOTAL CAPITAL OUTLAY	2,699	-	2,699	2,699	-
School-Based Expenditures	3,280,861	-	3,280,861	3,244,925	35,936
Other Financing Sources:					
Operating Transfer In	3,280,781	-	3,280,781	3,303,890	(23,109)
Total Other Financing Sources	3,280,781	-	3,280,781	3,303,890	(23,109)

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2018

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
<u>FOREST SCHOOL</u>					
Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing Sources	\$ (80)	\$ -	\$ (80)	\$ 58,965	\$ 59,045
Fund Balance, July 1	80	-	80	80	-
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 59,045</u>	<u>\$ 59,045</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
HEYWOOD AVENUE SCHOOL					
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Kindergarten - Salaries of Teachers	\$ 123,693	\$ (600)	\$ 123,093	\$ 123,093	\$
Grades 1-5 - Salaries of Teachers	846,245		846,245	846,245	
Grades 6-8 - Salaries of Teachers	438,552	(5,660)	432,892	432,902	
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	66,485		66,485	66,197	288
General Supplies	27,791	3,000	30,791	26,833	3,958
Textbooks	2,300		2,300	2,281	19
Other Objects	1,400		1,400	1,400	
TOTAL REGULAR PROGRAMS - INSTRUCTION	<u>1,526,466</u>	<u>(3,250)</u>	<u>1,523,216</u>	<u>1,518,951</u>	<u>4,265</u>
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities:					
Salaries of Teachers	58,300		58,300	58,300	
Total Learning and/or Language Disabilities	<u>58,300</u>		<u>58,300</u>	<u>58,300</u>	
Multiple Disabilities:					
Salaries of Teachers	119,403		119,403	119,403	
Other Salaries for Instruction	90,798		90,798	90,798	
General Supplies	9,000		9,000	8,987	13
Total Multiple Disabilities	<u>219,201</u>		<u>219,201</u>	<u>219,188</u>	<u>13</u>
Resource Room/Resource Center:					
Salaries of Teachers	184,737		184,737	184,737	
Other Salaries for Instruction	20,680		20,680	20,680	
General Supplies	10,000		10,000	9,906	94
Total Resource Room/Resource Center	<u>215,417</u>		<u>215,417</u>	<u>215,323</u>	<u>94</u>
TOTAL SPECIAL EDUCATION - INSTRUCTION	<u>492,918</u>		<u>492,916</u>	<u>492,811</u>	<u>107</u>
Bilingual Education - Instructions:					
Salaries of Teachers	84,577	(1,200)	83,377	83,377	
General Supplies	6,000		6,000	5,903	97
Total Bilingual Education - Instructions	<u>90,577</u>	<u>(1,200)</u>	<u>89,377</u>	<u>89,280</u>	<u>97</u>
School-Sponsored Cocurricular Activities - Instruction:					
Salaries	13,850		13,850	13,850	
Total School-Sponsored Cocurricular Activities - Instruction	<u>13,850</u>		<u>13,850</u>	<u>13,850</u>	
Total Instruction	<u>2,123,611</u>	<u>(4,450)</u>	<u>2,119,161</u>	<u>2,114,692</u>	<u>4,469</u>
Undistributed Expenditures - Attendance and Social Work:					
Salaries of Family Support Teams	61,005		61,005	61,005	
Total Undistributed Expenditures - Attendance and Social Work	<u>61,005</u>		<u>61,005</u>	<u>61,005</u>	
Undistributed Expenditures - Health Services:					
Salaries	76,897		76,897	76,897	
Supplies and Materials	400		400	132	268
Total Undistributed Expenditures - Health Services	<u>77,097</u>		<u>77,097</u>	<u>76,829</u>	<u>268</u>
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	54,632		54,632	54,632	
Salaries of Technology Coordinators	62,087		62,087	62,087	
Supplies and Materials	67,949		67,949	61,229	6,720
Total Undistributed Expenditures - Educational Media Services/School Library	<u>184,668</u>		<u>184,668</u>	<u>177,946</u>	<u>6,720</u>
Undistributed Expenditures - Instructional Staff Training Services:					
Other Purchased Services (400-500 Series)	1,000		1,000	810	190
Total Undistributed Expenditures - Instructional Staff Training Services	<u>1,000</u>		<u>1,000</u>	<u>810</u>	<u>190</u>
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	226,091	(2,360)	223,731	223,136	595
Salaries of Secretarial and Clerical Assistants	95,679		95,679	95,679	
Supplies and Materials	4,594		4,594	3,083	1,511
Total Undistributed Expenditures - Support Services - School Administration	<u>326,364</u>	<u>(2,360)</u>	<u>324,004</u>	<u>321,898</u>	<u>2,106</u>
Undistributed Expenditures - Other Operations and Maintenance of Plant:					
Undistributed Expenditures - Security:					
Salaries	50,110		50,110	50,110	
Total Undistributed Expenditures - Security	<u>50,110</u>		<u>50,110</u>	<u>50,110</u>	
Total Undistributed Expenditures - Other Operations and Maintenance of Plant	<u>50,110</u>		<u>50,110</u>	<u>50,110</u>	
Undistributed Expenditures - Student Transportation Services:					
Contract Services (Other than Between Home and School) - Vendor		6,810	6,810	6,810	
Total Undistributed Expenditures - Student Transportation Services		<u>6,810</u>	<u>6,810</u>	<u>6,810</u>	
UNALLOCATED BENEFITS:					
Health Benefits	844,086		844,086	844,086	
TOTAL UNALLOCATED BENEFITS	<u>844,086</u>		<u>844,086</u>	<u>844,086</u>	
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	<u>844,086</u>		<u>844,086</u>	<u>844,086</u>	
TOTAL UNDISTRIBUTED EXPENDITURES	<u>1,544,330</u>	<u>4,450</u>	<u>1,548,780</u>	<u>1,539,496</u>	<u>9,284</u>
TOTAL GENERAL CURRENT EXPENSE	<u>3,667,941</u>		<u>3,667,941</u>	<u>3,654,188</u>	<u>13,753</u>
School-Based Expenditures	<u>3,667,941</u>		<u>3,667,941</u>	<u>3,654,188</u>	<u>13,753</u>
Other Financing Sources:					
Operating Transfer In	3,664,014		3,664,014	3,650,521	13,493
Total Other Financing Sources	<u>3,664,014</u>		<u>3,664,014</u>	<u>3,650,521</u>	<u>13,493</u>
Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Sources					
	(3,927)		(3,927)	(3,667)	260
Fund Balance, July 1	<u>3,927</u>		<u>3,927</u>	<u>3,927</u>	
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 260</u>	<u>\$ 260</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
LINCOLN AVENUE SCHOOL					
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Kindergarten - Salaries of Teachers	\$ 221,640		\$ 221,640	\$ 201,107	\$ 20,533
Grades 1-5 - Salaries of Teachers	1,442,501		1,442,501	1,408,662	33,839
Grades 6-8 - Salaries of Teachers	414,126		414,126	414,126	
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	114,983		114,983	114,983	
Purchased Professional-Educational Services	6,654		6,654		6,654
Purchased Technical Services	315		315		315
Other Purchased Services (400-600 Series)	14,776		14,776	13,976	800
General Supplies	113,182		113,182	99,864	13,318
Textbooks	15,794		15,794	6,255	9,539
TOTAL REGULAR PROGRAMS - INSTRUCTION	2,343,971		2,343,971	2,256,673	84,898
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities:					
Salaries of Teachers	186,834		186,834	186,834	
Other Salaries for Instruction	45,825		45,825	45,825	
General Supplies	7,500		7,500	6,330	1,170
Total Learning and/or Language Disabilities	239,959		239,959	238,799	1,170
Behavioral Disabilities:					
Salaries of Teachers	119,966		119,966	119,966	
Other Salaries for Instruction	52,832		52,832	52,832	
General Supplies	5,000		5,000		5,000
Total Behavioral Disabilities	177,798		177,798	172,798	5,000
Multiple Disabilities:					
Salaries of Teachers	117,590		117,590	117,590	
Other Salaries for Instruction	141,831		141,831	141,831	
General Supplies	18,912		18,912	18,912	
Total Multiple Disabilities	278,333		278,333	278,333	
Resource Room/Resource Center:					
Salaries of Teachers	283,452		283,452	283,452	
Other Salaries for Instruction	22,142		22,142	22,142	
General Supplies	2,409		2,409		2,409
Total Resource Room/Resource Center	308,003		308,003	305,594	2,409
TOTAL SPECIAL EDUCATION - INSTRUCTION	1,004,093		1,004,093	995,514	8,579
Bilingual Education - Instructors:					
Salaries of Teachers	560,804		560,804	560,804	
Other Salaries for Instruction	70,347		70,347	70,347	
General Supplies	4,500		4,500	4,292	278
Total Bilingual Education - Instructors	635,651		635,651	635,373	278
School-Sponsored Cocurricular Activities - Instruction:					
Salaries	18,200		18,200	18,200	
Supplies and Materials	29,854		29,854	29,854	
Total School-Sponsored Cocurricular Activities - Instruction	48,054		48,054	48,054	
Total Instruction	4,031,769		4,031,769	3,937,914	93,855
Undistributed Expend. - Attend. and Social Work:					
Supplies and Materials	1,500		1,500	1,308	192
Total Undistributed Expenditures - Attendance and Social Work	1,500		1,500	1,308	192
Undistributed Expenditures - Health Services:					
Salaries	88,088		88,088	88,088	
Purchased Professional and Technical Services	750		750		750
Supplies and Materials	1,500		1,500	1,482	38
Total Undistributed Expenditures - Health Services	87,338		87,338	86,550	788
Undist. Expend. - Other Supp. Serv. Students - Guidance:					
Salaries	-		-	-	
Salaries of Other Professional Staff	54,420		54,420	54,420	
Supplies and Materials	8,180		8,180	5,410	2,770
Total Undist. Expend. - Other Supp. Serv. Students - Guidance	62,600		62,600	59,830	2,770
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	73,450		73,450	73,450	
Salaries of Technology Coordinators	55,270		55,270	55,270	
Purchased Professional and Technical Services	300		300	300	
Other Objects	3,660		3,660	3,342	216
Total Undistributed Expenditures - Educational Media Services/School Library	132,580		132,580	132,362	218
Undistributed Expenditures - Instructional Staff Training Services:					
Supplies and Materials	1,500		1,500	1,495	5
Total Undistributed Expenditures - Instructional Staff Training Services	1,500		1,500	1,495	5
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals/ Program Directors	314,427		314,427	314,427	
Salaries of Secretarial and Clerical Assistants	82,332		82,332	82,332	
Purchased Professional and Technical Services	1,000		1,000	250	750
Supplies and Materials	2,815		2,815	209	2,605
Other Objects	1,500		1,500	1,500	
Total Undistributed Expenditures - Support Services - School Administration	402,074		402,074	396,716	3,358
Undist. Expend. - Allowance for Maintenance of School Facilities:					
Salaries of Non-Instructional Aides	1,800		1,800	1,800	
General Supplies	1,200		1,200	1,200	
Total Undist. Expend. - Allowance for Maintenance of School Facilities	3,000		3,000	3,000	
Undist. Expend. - Other Oper. and Maint. of Plant:					
Salaries	133,379		133,379	133,379	
Total Undistributed Expenditures - Security	133,379		133,379	133,379	
Total Undistributed Expenditures - Other Operations and Maintenance of Plant	136,379		136,379	136,379	
Undistributed Expenditures - Student Transportation Services:					
Contract Services (Other than Between Home and School) - Vendor	11,100		11,100	11,100	
Total Undistributed Expenditures - Student Transportation Services	11,100		11,100	11,100	
UNALLOCATED BENEFITS:					
Health Benefits	1,493,795		1,493,795	1,493,795	
TOTAL UNALLOCATED BENEFITS	1,493,795		1,493,795	1,493,795	
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	1,493,795		1,493,795	1,493,795	
TOTAL UNDISTRIBUTED EXPENDITURES	2,328,866		2,328,866	2,321,537	7,329
TOTAL GENERAL CURRENT EXPENSE	6,360,635		6,360,635	6,259,451	101,184
School-Based Expenditures	6,360,635		6,360,635	6,259,451	101,184
Other Financing Sources:					
Operating Transfer In	6,360,226		6,360,226	6,260,911	99,315
Total Other Financing Sources	6,360,226		6,360,226	6,260,911	99,315
Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Uses	(409)		(409)	1,460	1,869
Fund Balance, July 1	409		409	409	
Fund Balance, June 30.	\$ -	\$ -	\$ -	\$ 1,889	\$ 1,889

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCE FUND 16
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
DARWOOD AVENUE SCHOOL					
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Kindergarten - Salaries of Teachers	\$ 121,875	\$	\$ 121,875	\$ 121,875	\$
Grades 1-5 - Salaries of Teachers	798,049		798,049	798,049	
Grades 6-8 - Salaries of Teachers	309,031		309,031	309,031	
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	38,547		38,547	38,547	
Purchased Professional-Educational Services		21,000	31,000	26,745	4,255
Purchased Technical Services	2,000		2,000	979	1,021
Other Purchased Services (400-500 Series)	1,000		1,000	785	215
General Supplies	63,847	(16,999)	44,848	36,827	8,021
Textbooks	21,742	(9,000)	12,742	4,954	7,788
TOTAL REGULAR PROGRAMS - INSTRUCTION	1,356,001	3,001	1,359,092	1,337,702	21,390
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities:					
Salaries of Teachers	56,569		56,569	56,569	
Other Purchased Services (400-500 Series)	500		500		500
General Supplies	3,000		3,000	1,446	1,554
Total Learning and/or Language Disabilities	60,069		60,069	58,015	2,054
Multiple Disabilities:					
Salaries of Teachers	227,591		227,591	227,591	
Other Salaries for Instruction	145,269		145,269	145,269	
Purchased Professional-Educational Services	1,500		1,500		1,500
Purchased Technical Services	1,500		1,500		1,500
Other Purchased Services (400-500 Series)	2,000		2,000		2,000
General Supplies	650		650	258	392
Textbooks	2,500		2,500		2,500
Total Multiple Disabilities	381,010		381,010	373,118	7,892
Resource Room/Resource Center:					
Salaries of Teachers	65,841		65,841	65,841	
Other Salaries for Instruction	22,205		22,205	22,205	
Other Purchased Services (400-500 Series)	3,080	(3,000)	60	60	
General Supplies	4,650		4,650	1,466	3,184
Textbooks	2,500		2,500		2,500
Total Resource Room/Resource Center	98,276	(3,000)	95,256	89,592	5,664
TOTAL SPECIAL EDUCATION - INSTRUCTION	539,335	(3,000)	536,335	520,725	15,610
Bilingual Education - Instruction:					
Salaries of Teachers	82,462		82,462	82,462	
General Supplies	2,000		2,000	1,292	708
Total Bilingual Education - Instruction	84,462		84,462	83,754	708
School-Sponsored Cocurricular Activities - Instruction:					
Salaries	700		700	700	
Purchased Services (300-500 Series)	125		125		125
Total School-Sponsored Cocurricular Activities - Instruction	825		825	700	125
School-Spon. Athletics - Inst.:					
Purchased Services (300-500 series)	1,500		1,500		1,500
Total School-Spon. Athletics - Inst.	1,500		1,500		1,500
Before/After School Programs - Instruction:					
Supplies and Materials	6,000	3,768	9,768	5,008	4,760
Total Before/After School Programs - Instruction	6,000	3,768	9,768	5,008	4,760
Total Instruction	1,988,213.00	3,769.00	1,991,982	1,947,977	44,005
Undistributed Expenditures - Health Services:					
Salaries	85,088		85,088	85,088	
Purchased Professional and Technical Services	1,500		1,500	250	1,250
Supplies and Materials	1,000		1,000	995	5
Total Undistributed Expenditures - Health Services	87,588		87,588	86,333	1,255
Undist. Expend. - Other Supp. Serv. Students - Guidance:					
Salaries of Other Professional Staff	84,272		84,272	84,272	
Supplies and Materials	1,000		1,000		1,000
Total Undist. Expend. - Other Supp. Serv. Students - Guidance	85,272		85,272	84,272	1,000
Undist. Expend. - Improvement of Inst. Serv.:					
Salaries of Supervisor of Instruction	960		960	960	
Total Undist. Expend. - Improvement of Inst. Serv.	960		960	960	
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	57,434		57,434	57,434	
Salaries of Technology Coordinators	99,820		99,820	99,820	
Supplies and Materials	11,650		11,650	10,123	1,527
Total Undistributed Expenditures - Educational Media Services/School Library	168,904		168,904	167,377	1,527
Undist. Expend. - Instructional Staff Training Serv.:					
Supplies and Materials	2,000		2,000	572	1,428
Total Undist. Expend. - Instructional Staff Training Serv.	2,000		2,000	572	1,428
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals/ Program Directors	123,374		123,374	123,374	
Salaries of Other Professional Staff	2,400		2,400	1,415	985
Salaries of Secretarial and Clerical Assistants	41,428		41,428	41,428	
Other Purchased Services (400-500 Series)	800		800	589	211
Supplies and Materials	2,953		2,953	358	2,595
Total Undistributed Expenditures - Support Services - School Administration	170,955		170,955	167,174	3,781
Undistributed Expenditures - Other Operations and Maintenance of Plant:					
Salaries of Noninstructional Aides	300		300	300	
Other Salaries	600		600	432	168
Salaries	36,343		36,343	36,343	
Total Undistributed Expenditures - Security	36,343		36,343	36,343	
Total Undistributed Expenditures - Other Operations and Maintenance of Plant	37,243		37,243	37,075	168
UNALLOCATED BENEFITS:					
Health Benefits	737,851		737,851	737,851	
TOTAL UNALLOCATED BENEFITS	737,851		737,851	737,851	
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	737,851		737,851	737,851	
TOTAL UNDISTRIBUTED EXPENDITURES	1,290,773		1,290,773	1,281,614	9,159
TOTAL GENERAL CURRENT EXPENSE	3,278,986	(3,769)	3,282,755	3,229,591	53,164
CAPITAL OUTLAY					
Equipment					
Regular Program - Instruction:					
Grades 1 - 5	3,769	(3,769)			
Total Equipment	3,769	(3,769)			
TOTAL CAPITAL OUTLAY	3,769	(3,769)			
School-Based Expenditures	3,282,755		3,282,755	3,229,591	53,164

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 16
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2018

<u>OAKWOOD AVENUE SCHOOL</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Other Financing Sources:					
Operating Transfer In	<u>\$ 3,278,614</u>	\$ -	<u>\$ 3,278,614</u>	<u>\$ 3,252,198</u>	<u>\$ 26,416.00</u>
Total Other Financing Sources	<u>3,278,614</u>		<u>3,278,614</u>	<u>3,252,198</u>	<u>26,416</u>
Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	(4,141)		(4,141)	22,807	26,748
Fund Balance, July 1	<u>4,141</u>		<u>4,141</u>	<u>4,141</u>	
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,748</u>	<u>\$ 26,748</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 18
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2018

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
PARK AVENUE SCHOOL					
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Kindergarten - Salaries of Teachers	\$ 210,889	\$ (12,525)	\$ 198,470	\$ 198,470	\$
Grades 1-5 - Salaries of Teachers	1,034,032	(12,320)	1,021,712	1,021,712	
Grades 6-8 - Salaries of Teachers	525,387	(31,640)	493,757	493,757	
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	67,782	(12,223)	55,559	54,572	987
Purchased Professional-Educational Services	735	46,000	46,725	368	46,337
Other Purchased Services (400-500 Series)	3,220		3,220	2,629	591
General Supplies	59,830		59,830	55,650	3,880
Textbooks	18,077	(6,001)	10,076	7,372	2,704
Other Objects	41,044	(7,969)	33,045	28,895	4,150
TOTAL REGULAR PROGRAMS - INSTRUCTION	1,961,102	(36,708)	1,924,394	1,853,745	80,649
SPECIAL EDUCATION - INSTRUCTION					
Behavioral Disabilities:					
Salaries of Teachers	55,309		55,309	55,309	
Other Salaries for Instruction	20,407		20,407	20,407	
Other Purchased Services (400-500 Series)	1,000		1,000	225	775
General Supplies	1,400		1,400	1,329	71
Other Objects	1,000		1,000		1,000
Total Behavioral Disabilities	79,116		79,116	77,270	1,846
Multiple Disabilities:					
Salaries of Teachers	57,842		57,842	57,842	
Other Salaries for Instruction	21,821		21,821	21,521	300
Purchased Technical Services	1,000		1,000	1,000	
General Supplies	1,400		1,400		1,400
Other Objects	1,000		1,000		1,000
Total Multiple Disabilities	83,163		83,163	80,763	2,400
Resource Room/Resource Center:					
Salaries of Teachers	221,162		221,162	221,152	10
Other Salaries for Instruction	700		700	700	
General Supplies	1,400		1,400	201	1,199
Other Objects	1,000		1,000		1,000
Total Resource Room/Resource Center	224,262		224,262	222,053	2,209
Autism:					
Salaries of Teachers	258,148		258,148	258,148	
Other Salaries for Instruction	212,110		212,110	212,110	
Purchased Professional-Educational Services	2,500		2,500	560	1,920
Other Purchased Services (400-500 Series)	2,080		2,080	2,060	20
General Supplies	1,400		1,400	69	1,331
Other Objects	1,000		1,000		1,000
Total Autism	478,238		478,238	474,068	4,150
Preschool Disabilities - Full-Time:					
Salaries of Teachers	3,000		3,000	3,000	
Other Salaries for Instruction	700		700	700	
General Supplies	1,400		1,400		1,400
Other Objects	1,000		1,000		1,000
Total Preschool Disabilities - Full-Time	6,100		6,100	3,700	2,400
TOTAL SPECIAL EDUCATION - INSTRUCTION	870,860		870,860	857,684	12,996
Bilingual Education - Instruction:					
Salaries of Teachers	61,538		61,538	61,538	
General Supplies	2,000		2,000		2,000
Total Bilingual Education - Instruction	63,538		63,538	61,538	2,000
School-Sponsored Co-curricular Activities - Instruction:					
Salaries	16,160		16,160	16,160	
Purchased Services (300-500 Series)	325		325		325
Total School-Sponsored Co-curricular Activities - Instruction	16,485		16,485	16,160	325
Total Instruction	2,972,005	(36,708)	2,935,297	2,810,327	75,970
Undistributed Expenditures - Attendance and Social Work:					
Salaries of Family Support Teams	61,005		61,005	61,005	
Purchased Professional and Technical Services	100		100		100
Supplies and Materials	266		266		266
Total Undistributed Expenditures - Attendance and Social Work	61,371		61,371	61,005	366
Undistributed Expenditures - Health Services:					
Salaries	91,853		91,853	91,853	
Purchased Professional and Technical Services	100		100		100
Supplies and Materials	258		258		258
Other Objects	266		266		266
Total Undistributed Expenditures - Health Services	92,477		92,477	91,653	624
Undistributed Expenditures - Other Supp. Serv. Students - Guidance:					
Salaries of Other Professional Staff	6,800		6,800	6,800	
Other Purchased Professional and Technical Services	250		250		250
Supplies and Materials	300		300		300
Total Undistributed Expend. - Other Supp. Serv. Students - Guidance	7,350		7,350	6,800	550
Undistributed Expenditures - Improvement of Inst. Services:					
Salaries of Supervisor of Instruction	350		350	350	
Supplies and Materials	400		400	280	120
Total Undistributed Expenditures - Improvement of Inst. Services	750		750	630	120
Undistributed Expenditures - Edu. Media Serv./School Library:					
Salaries	56,236		56,236	56,236	
Salaries of Technology Coordinators	101,261		101,261	101,261	
Purchased Professional and Technical Services	100		100		100
Supplies and Materials	5,400		5,400	4,786	514
Other Objects	1,862		1,862	1,582	270
Total Undistributed Expenditures - Edu. Media Serv./School Library	164,859		164,859	163,875	984
Undist. Expend. - Instructional Staff Training Serv.:					
Purchased Professional and Technical Services	300	(200)	100		100
Total Undist. Expend. - Instructional Staff Training Serv.	300	(200)	100		100
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	228,550		228,550	228,550	
Salaries of Secretarial and Clerical Assistants	96,038		96,038	96,038	
Other Purchased Services (400-500 Series)	450		450	450	
Supplies and Materials	1,000	200	1,200	1,148	52
Other Objects	1,330		1,330	1,330	
Total Undistributed Expenditures - Support Services - School Administration	327,368	200	327,568	327,516	52
Undist. Expend. - Allowance for Maintenance of School Facilities:					
General Supplies	300		300	280	20
Undistributed Expenditures - Security:					
Salaries	60,501		60,501	60,501	
Total Undistributed Expenditures - Security	60,501		60,501	60,501	
Total Undistributed Expenditures - Other Oper. and Maint. of Plant	60,601		60,601	60,781	20
Undistributed Expenditures - Student Transportation Services:					
Contract Services (Other than Between Home and School) - Vendor	7,500		7,500	7,189	320
Total Undist. Expend. - Student Transportation Serv.	7,500		7,500	7,189	320

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 18
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
PARK AVENUE SCHOOL					
UNALLOCATED BENEFITS:					
Health Benefits	\$ 1,063,788	\$ 36,708	\$ 1,100,496	\$ 1,100,496	\$ -
TOTAL UNALLOCATED BENEFITS	<u>1,063,788</u>	<u>36,708</u>	<u>1,100,496</u>	<u>1,100,496</u>	
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	<u>1,063,788</u>	<u>36,708</u>	<u>1,100,496</u>	<u>1,100,496</u>	
TOTAL UNDISTRIBUTED EXPENDITURES	<u>1,796,564</u>	<u>36,708</u>	<u>1,825,272</u>	<u>1,822,138</u>	<u>3,134</u>
TOTAL GENERAL CURRENT EXPENSE	<u>4,720,558</u>	<u>-</u>	<u>4,720,569</u>	<u>4,641,483</u>	<u>79,086</u>
CAPITAL OUTLAY					
Equipment:					
Special Education - Instruction:					
Behavioral Disabilities	3,192		3,192		3,192
Multiple Disabilities	3,192		3,192		3,192
Resource Room/Resource Center	3,990		3,990		3,990
Autism	1,598		1,598		1,598
Preschool Disabilities - Full-Time	798		798		798
Total Equipment	<u>12,758</u>		<u>12,758</u>		<u>12,758</u>
TOTAL CAPITAL OUTLAY	<u>12,758</u>		<u>12,758</u>		<u>12,758</u>
School-Based Expenditures	<u>4,733,332</u>		<u>4,733,332</u>	<u>4,641,483</u>	<u>91,849</u>
Other Financing Sources:					
Operating Transfer In	4,726,687		4,726,687	4,835,895	109,208
Total Other Financing Sources	<u>4,726,687</u>		<u>4,726,687</u>	<u>4,835,895</u>	<u>109,208</u>
Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Sources	<u>(6,650)</u>		<u>(6,650)</u>	<u>(5,706)</u>	<u>852</u>
Fund Balance, July 1	<u>6,650</u>		<u>6,650</u>	<u>6,650</u>	
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 852</u>	<u>\$ 852</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 16
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

D-3h
 Sheet #1

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
ORANGE PREP ACADEMY					
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Grades 6-8 - Salaries of Teachers	\$ 2,276,035		\$ 2,276,035	\$ 2,271,035	\$ 5,000
Grades 9-12 - Salaries of Teachers	443,881	(70,000)	373,881	363,346	10,535
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	270		270	270	
Purchased Professional-Educational Services		70,000	70,000	66,262	3,738
Purchased Technical Services	1,500		1,500	1,500	
Other Purchased Services (400-500 Series)	5,975	132	6,107	5,368	739
General Supplies	73,639	(5,676)	67,963	60,658	7,305
Textbooks	500		500	415	85
TOTAL REGULAR PROGRAMS - INSTRUCTION	2,801,700	(5,544)	2,796,156	2,767,274	28,882
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities:					
Salaries of Teachers	52,308		52,308	52,308	
Other Salaries for Instruction	20,680		20,680	20,680	
Purchased Professional-Educational Services	3,902		3,902		3,902
Other Purchased Services (400-500 Series)	7,132	(1,543)	5,589	63	5,526
General Supplies	1,322	(1,322)			
Textbooks	3,000		3,000	3,000	
Total Learning and/or Language Disabilities	88,345	(2,865)	85,480	76,052	9,428
Behavioral Disabilities:					
Salaries of Teachers	56,352		56,352	41,352	15,000
Other Salaries for Instruction	29,987		29,987	29,987	
Purchased Professional-Educational Services	3,902		3,902		3,902
Other Purchased Services (400-500 Series)	7,000	(1,000)	6,000	2,498	3,502
General Supplies	5,000		5,000	4,947	53
Textbooks	3,000		3,000	3,000	
Total Behavioral Disabilities	105,241	(1,000)	104,241	81,784	22,457
Resource Room/Resource Center:					
Salaries of Teachers	699,286		699,286	699,286	
Other Salaries for Instruction	26,957		26,957	26,957	
Purchased Professional-Educational Services	3,902		3,902		3,902
Other Purchased Services (400-500 Series)	12,000		12,000	249	11,751
General Supplies	8,000		8,000	7,329	671
Textbooks	10,000		10,000	10,000	
Total Resource Room/Resource Center	760,145		760,145	743,821	16,324
TOTAL SPECIAL EDUCATION - INSTRUCTION	953,731	(3,865)	949,866	901,657	48,209
Bilingual Education - Instruction:					
Salaries of Teachers	215,099		215,099	215,099	
Other Salaries for Instruction	31,487		31,487	31,487	
Purchased Professional-Educational Services	1,500		1,500		1,500
Other Purchased Services (400-500 Series)	500		500		500
Textbooks	1,000		1,000	1,000	
Total Bilingual Education - Instruction	249,586		249,586	247,586	2,000
School-Sponsored Cocurricular Activities, - Instruction:					
Salaries	70,292	490	70,782	70,742	
Supplies and Materials	11,490	13,919	25,409	22,031	3,378
Total School-Sponsored Cocurricular Activities, - Instruction	81,782	14,409	96,191	92,773	3,378
Total Before/After School Programs - Instruction:					
Total Instruction	4,088,759	5,000	4,093,759	4,009,290	82,469
Undistributed Expenditures - Attendance and Social Work:					
Salaries of Family Support Teams	62,087		62,087	62,087	
Supplies and Materials	250		250	185	65
Total Undistributed Expenditures - Attendance and Social Work	62,337		62,337	62,272	65
Undistributed Expenditures - Health Services:					
Salaries	91,853		91,853	91,853	
Supplies and Materials	1,500		1,500	1,498	2
Total Undistributed Expenditures - Health Services	93,353		93,353	93,351	2
Undistributed Expenditures - Other Supp. Services Students - Guidance:					
Salaries of Other Professional Staff	186,347		186,347	186,347	
Supplies and Materials	500		500		
Total Undistributed Expenditures - Other Supp. Services Students - Guidance	186,847		186,847	186,847	
Undistributed Expenditures - Improvement of Instruction Services:					
Salaries of Supervisor of Instruction	3,750		3,750	3,750	
Supplies and Materials	1,700		1,700	482	1,218
Total Undistributed Expenditures - Improvement of Instruction Services	5,450		5,450	4,232	1,218
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	57,759		57,759	57,759	
Salaries of Technology Coordinators	59,923		59,923	59,923	
Purchased Professional and Technical Services	5,200		5,200	5,137	63
Supplies and Materials	26,700	(5,000)	21,700	6,045	15,655
Total Undistributed Expenditures - Educational Media Services/School Library	149,582	(5,000)	144,582	128,864	15,718
Undistributed Expenditures - Instructional Staff Training Services:					
Other Purchased Services (400-500 Series)	5,000		5,000	1,965	3,035
Total Undistributed Expenditures - Instructional Staff Training Services	5,000		5,000	1,965	3,035
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals	415,635		415,635	415,635	
Salaries of Secretarial and Clerical Assistants	174,196		174,196	174,196	
Supplies and Materials	7,400		7,400	7,393	7
Total Undistributed Expenditures - Support Services - School Administration	597,231		597,231	597,224	7
Undistributed Expenditures - Other Operations and Maintenance of Plant:					
Salaries of Noninstructional Aides	2,500		2,500	2,000	500
Salaries	158,491		158,491	158,491	
General Supplies	2,300		2,300	2,284	16
Total Undistributed Expenditures - Security	163,291		163,291	162,775	516
Undistributed Expenditures - Student Transportation Services:					
Contract Services (Other than Between Home and School) - Vendor	13,000		13,000	12,682	318
Total Undistributed Expenditures - Student Transportation Services	13,000		13,000	12,682	318
UNALLOCATED BENEFITS:					
Health Benefits	1,430,098		1,430,098	1,430,098	
TOTAL UNALLOCATED BENEFITS	1,430,098		1,430,098	1,430,098	
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	1,430,098		1,430,098	1,430,098	
TOTAL UNDISTRIBUTED EXPENDITURES	2,706,169	(5,000)	2,699,169	2,680,310	18,859
TOTAL GENERAL CURRENT EXPENSE	6,792,948		6,792,948	6,669,600	103,348
School-Based Expenditures	6,792,948		6,792,948	6,669,600	103,348

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED REBOURCE FUND 16
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

D-3h
 Sheet #2

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
ORANGE PREP ACADEMY					
Other Financing Sources:					
Operating Transfer In	\$ 6,791,494	\$ -	\$ 6,791,494	\$ 6,765,778	\$ 25,716
Total Other Financing Sources	<u>6,791,494</u>	<u>-</u>	<u>6,791,494</u>	<u>6,765,778</u>	<u>25,716</u>
Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Sources	(1,454)		(1,454)	76,178	77,832
Fund Balance, July 1	<u>1,454</u>		<u>1,454</u>	<u>1,454</u>	
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 77,832</u>	<u>\$ 77,832</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2018

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
ORANGE HIGH SCHOOL					
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Grades 9-12 - Salaries of Teachers	\$ 3,797,995	\$ (1,960)	\$ 3,796,035	\$ 3,796,035	\$ -
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	684		684	684	
Purchased Professional-Educational Services	15,500		15,600	14,059	1,541
Purchased Technical Services	7,800		7,800	5,742	2,058
General Supplies	152,927		152,927	142,174	10,753
Textbooks	8,000		8,000	1,542	6,458
TOTAL REGULAR PROGRAMS - INSTRUCTION	3,963,006	(1,960)	3,961,046	3,960,236	20,809
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities:					
Salaries of Teachers	148,298		148,298	148,298	
Other Salaries for Instruction	20,246		20,246	20,246	
Other Purchased Services (400-500 Series)	17,416		17,416	16,419	897
General Supplies	11,430	(1,232)	10,198	9,427	771
Other Objects	500		500		500
Total Learning and/or Language Disabilities	197,890	(1,232)	196,660	194,392	2,268
Behavioral Disabilities:					
Salaries of Teachers	59,923		59,923	59,923	
Purchased Technical Services	2,700		2,700	1,049	1,651
General Supplies	4,770		4,770	4,735	35
Total Behavioral Disabilities	67,393		67,393	65,707	1,686
Resource Room/Resource Center:					
Salaries of Teachers	641,837		641,837	641,837	
Other Salaries for Instruction	101,521		101,521	101,521	
Other Purchased Services (400-500 Series)	2,250		2,250	1,530	720
General Supplies	23,400		23,400	19,884	3,716
Total Resource Room/Resource Center	769,008		769,008	764,572	4,437
Autism:					
Salaries of Teachers	52,731		52,731	52,731	
Other Salaries for Instruction	68,192		68,192	68,192	
General Supplies	7,200		7,200	6,242	958
Total Autism	128,123		128,123	127,165	958
TOTAL SPECIAL EDUCATION - INSTRUCTION	1,162,416	(1,232)	1,161,184	1,151,638	9,348
Basic Skills/Remedial - Instruction:					
Salaries of Teachers	297,653		297,653	297,653	
Purchased Professional-Educational Services	300		300		300
Other Purchased Services (400-500 Series)	14,850		14,850	14,045	805
General Supplies	11,463		11,463	10,857	606
Total Basic Skills/Remedial - Instruction	324,266		324,266	322,555	1,711
School-Sponsored Cocurricular Activities - Instruction:					
Salaries	71,034	(1,758)	69,276	69,276	
Purchased Services (300-500 Series)	5,000		5,000	3,140	1,860
Supplies and Materials	5,000		5,000	4,700	300
Total School-Sponsored Cocurricular Activities - Instruction	81,034	(1,758)	79,276	77,116	2,160
Before/After School Programs - Instruction:					
Purchased Services (400-500 Series)	7,000		7,000	7,000	
Supplies and Materials	8,000		8,600	8,000	
Total Before/After School Programs - Instruction	15,000		15,600	15,000	
Total Instruction	5,585,722	(4,950)	5,580,772	5,526,743	34,029
Undistributed Expenditures - Attendance and Social Work:					
Salaries	174,841		174,841	174,841	
Supplies and Materials	1,500		1,500	996	504
Total Undistributed Expenditures - Attendance and Social Work	176,341		176,341	175,837	504
Undistributed Expenditures - Health Services:					
Salaries	184,364		184,364	184,364	
Supplies and Materials	2,500		2,500	2,058	442
Total Undistributed Expenditures - Health Services	186,864		186,864	186,422	442
Undistributed Expenditures - Other Supp. Services Students - Guidance:					
Salaries of Other Professional Staff	310,230		310,230	310,230	
Purchased Professional and Educational Services	6,000		6,000	5,034	966
Supplies and Materials	8,676		8,676	8,501	175
Total Undistributed Expenditures - Other Supp. Services Students - Guidance	324,906		324,906	323,765	1,141
Salaries of Supervisor of Instruction	8,050	5,950	14,000	14,000	
Supplies and Materials	1,000		1,000	415	585
Total Undist. Expend. - Improvement of Inst. Serv.	9,050	5,950	15,000	14,415	585
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	82,296		82,296	82,296	
Salaries of Technology Coordinators	113,570		113,570	113,570	
Supplies and Materials	23,158		23,158	22,456	702
Total Undistributed Expenditures - Educational Media Services/School Library	219,024		219,024	218,322	702
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals/ Program Directors	539,858		539,858	539,858	
Salaries of Other Professional Staff					
Salaries of Secretarial and Clerical Assistants	246,431		246,431	246,431	
Purchased Professional and Technical Services	3,000		3,000	2,850	150
Supplies and Materials	12,848		12,848	10,249	2,599
Other Objects	1,000		1,000		
Total Undistributed Expenditures - Support Services - School Administration	805,137		805,137	802,388	2,749
Undistributed Expenditures - Security:					
Salaries	315,960		315,960	315,960	
General Supplies	4,032		4,032	3,936	96
Total Undistributed Expenditures - Security	320,012		320,012	319,916	96
Total Undistributed Expenditures - Other Operations and Maintenance of Plant	320,012		320,012	319,916	96
Undistributed Expenditures - Student Transportation Services:					
Salaries for Pupil Transportation (Other than Between Home and School)	25,550	(1,000)	24,550	24,550	
Total Undistributed Expenditures - Student Transportation Services	25,550	(1,000)	24,550	24,550	

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
ORANGE HIGH SCHOOL					
UNALLOCATED BENEFITS:					
Health Benefits	\$ 1,905,357	\$ -	\$ 1,905,357	\$ 1,905,357	\$ -
TOTAL UNALLOCATED BENEFITS	1,905,357	-	1,905,357	1,905,357	-
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	1,905,357	-	1,905,357	1,905,357	-
TOTAL UNDISTRIBUTED EXPENDITURES	3,972,241	4,950	3,977,191	3,970,972	6,219
TOTAL GENERAL CURRENT EXPENSE	9,537,963	-	9,537,963	9,497,714	40,249
CAPITAL OUTLAY					
Equipment:					
Regular Program - Instruction:					
Grades 9 - 12	42,308	-	42,308	-	42,308
Total Equipment	42,308	-	42,308	-	42,308
TOTAL CAPITAL OUTLAY	42,308	-	42,308	-	42,308
School-Based Expenditures	9,580,271	-	9,580,271	9,497,714	82,557
Other Financing Sources:					
Operating Transfer In	9,536,966	-	9,536,966	9,532,498	4,468
Total Other Financing Sources	9,536,966	-	9,536,966	9,532,498	4,468
Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing Sources (Uses)	(43,305)	-	(43,305)	34,784	78,089
Fund Balance, July 1	43,305	-	43,305	43,305	-
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ 78,089	\$ 78,089

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 16
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2018

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
ROSA PARKS ELEMENTARY SCHOOL					
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Kindergarten - Salaries of Teachers	\$ 359,845		\$ 359,845	\$ 359,845	
Grades 1-5 - Salaries of Teachers	1,966,659		1,966,659	1,966,659	
Grades 6-8 - Salaries of Teachers	993,267		993,267	993,267	
Regular Programs - Undistributed (Instruction):					
Other Salaries for Instruction	113,543		113,543	104,341	9,202
Purchased Professional-Educational Services	13,975	116,500	129,875	129,742	133
Other Purchased Services (400-500 Series)	3,000		3,000	1,433	1,567
General Supplies	171,772	(26,027)	145,745	121,041	24,704
Textbooks	9,452	300	9,752	4,964	4,788
Other Objects	33,000	(22,000)	1,000	225	775
TOTAL REGULAR PROGRAMS - INSTRUCTION	3,663,913	58,773	3,722,688	3,681,517	41,169
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities:					
Salaries of Teachers	55,432		55,432	55,432	
Other Salaries for Instruction	29,842		29,842	29,842	
Total Learning and/or Language Disabilities	85,274		85,274	85,274	
Resource Room/Resource Center:					
Salaries of Teachers	304,490		304,490	304,490	
Other Salaries for Instruction	105,860		105,860	105,660	
General Supplies	268	(268)			
Total Resource Room/Resource Center	410,448	(268)	410,180	410,150	
TOTAL SPECIAL EDUCATION - INSTRUCTION	495,722	(268)	495,454	496,454	
Bilingual Education - Instruction:					
Salaries of Teachers	538,284		538,284	538,284	
Other Salaries for Instruction	54,148		54,148	54,148	
General Supplies	5,489	(5,489)			
Total Bilingual Education - Instruction	597,921	(5,489)	592,432	592,432	
School-Sponsored Co-curricular Activities - Instruction:					
Salaries	15,400		15,400	15,400	
Purchased Services (300-500 Series)	16,500	(12,500)	4,000	1,330	2,670
Supplies and Materials	5,000		5,000	5,000	
Total School-Sponsored Co-curricular Activities - Instruction	36,900	(12,500)	24,400	21,730	2,670
School-Sponsored Athletics - Instruction:					
Salaries	1,500		1,500	824	676
Other Objects	625		625	625	
Total School-Sponsored Athletics - Instruction	2,125		2,125	624	1,501
Total Instruction	4,796,581	40,516	4,837,097	4,791,757	45,340
Undistributed Expenditures - Attendance and Social Work:					
Salaries	840		840		840
Purchased Professional and Technical Services	2,000		2,000	80	1,920
Supplies and Materials	4,900		4,900	1,728	3,172
Total Undistributed Expenditures - Attendance and Social Work	7,740		7,740	1,808	5,932
Undistributed Expenditures - Health Services:					
Salaries	117,683		117,683	117,683	
Purchased Professional and Technical Services	400		400	180	240
Supplies and Materials	4,200	(640)	3,560	3,400	154
Total Undistributed Expenditures - Health Services	122,283	(640)	121,543	121,240	394
Undistributed Expenditures - Other Support Services Students - Guidance:					
Salaries of Other Professional Staff	165,153		165,153	157,653	7,500
Purchased Professional and Educational Services	1,000		1,000	509	491
Supplies and Materials	800		800	800	
Total Undistributed Expenditures - Other Support Services Students - Guidance	166,953		166,953	158,962	8,991
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	76,697		76,697	76,697	
Salaries of Technology Coordinators	178,443		178,443		
Purchased Professional and Technical Services	200		200	200	
Supplies and Materials	11,921		14,921	13,889	1,032
Total Undistributed Expenditures - Educational Media Services/School Library	270,261		270,261	269,029	1,232
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	335,752		335,752	328,305	7,447
Salaries of Other Professional Staff	5,600		5,600	4,792	808
Salaries of Secretarial and Clerical Assistants	131,686		131,686	131,686	
Other Salaries	8,400		8,400		8,400
Purchased Professional and Technical Services	450		450	450	
Supplies and Materials	21,846	4,124	25,970	25,173	797
Total Undistributed Expenditures - Support Services - School Administration	503,734	4,124	507,858	489,956	17,902
Undistributed Expenditures - Allowance for Maintenance of School Facilities:					
Salaries of Nontransferrable Aides	500		500	500	
Undistributed Expenditures - Other Operations and Maintenance of Plant:	500		500	500	
Undistributed Expenditures - Security:					
Salaries	147,464	(6,000)	141,464	140,981	500
Total Undistributed Expenditures - Security	147,464	(6,000)	141,464	140,981	500
Undistributed Expenditures - Other Operations and Maintenance of Plant:					
Undistributed Expenditures - Student Transportation Services:					
Contract Services (Other than Between Home and School) - Vendor	12,500		12,500	11,729	771
Total Undistributed Expenditures - Student Transportation Services	12,500		12,500	11,729	771
UNALLOCATED BENEFITS:					
Health Benefits	1,675,365		1,675,365	1,675,365	
TOTAL UNALLOCATED BENEFITS	1,675,365		1,675,365	1,675,365	
TOTAL ON-BEHALF CONTRIBUTIONS					
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	1,675,365		1,675,365	1,675,365	
TOTAL UNDISTRIBUTED EXPENDITURES	2,906,617	(2,516)	2,904,301	2,866,779	36,522
TOTAL GENERAL CURRENT EXPENSE	7,703,308	36,000	7,741,308	7,680,536	60,662
CAPITAL OUTLAY					
Equipment:					
Regular Program - Instruction:					
Grade 1 - 5	72,080	(38,000)	34,080	30,404	3,676
Total Equipment	72,080	(38,000)	34,080	30,404	3,676
TOTAL CAPITAL OUTLAY	72,080	(38,000)	34,080	30,404	3,676
School-Based Expenditures	7,775,478		7,775,478	7,890,940	84,538
Other Financing Sources (Uses):					
Operating Transfer In	7,697,641		7,697,641	7,736,972	(41,331)
Total Other Financing Sources (Uses)	7,697,641		7,697,641	7,736,972	(41,331)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing Sources (Uses)					
	(77,637)		(77,637)	46,032	129,669
Fund Balance, July 1	77,637		77,637	77,637	
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ 125,969	\$ 125,969

E. SPECIAL REVENUE FUND

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUE AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

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	Title I		Title II Part A		Title III		IDEA	IDEA	Preschool	Totals
	2015-2016	2015-2016	Part A	Immigrant	Basic	Preschool	Education			
	2015-2016	2015-2016	2015-2016	2015-2016	2015-2016	2015-2016	2015-2016	Aid	2016	
REVENUE										
Federal Sources										
State Sources	\$ 2,295,595	\$ 317,925	\$ 119,144	\$ 80,414	\$ 1,391,732	\$ 44,837	\$	10,280,353	\$ 4,635,724	
Local Sources									10,358,539	
Total Revenue	\$ 2,295,595	\$ 317,925	\$ 119,144	\$ 80,414	\$ 1,391,732	\$ 44,837	\$ 10,280,353	\$ 15,159,138		
EXPENDITURES										
Instruction:										
Salaries of Teachers	\$	\$	\$	\$ 48,318	\$	\$	\$	\$ 1,514,057	\$ 1,651,700	
Other Salaries for Instruction								514,849	514,849	
Purchased Technical Services						2,664			2,664	
Other Purchased Services						525,000		41,695	687,658	
Supplies and Materials	141,988							58,075	254,531	
General Supplies						39,970		17,837	57,807	
Other Objects						10,000			10,000	
Total Instruction	141,988			48,318		577,634		2,146,513	\$ 3,179,209	
Support Services:										
Salaries	219,161		297						401,013	
Salaries of Principals/ Program Directors								115,987	115,987	
Salaries of Other Professional Staff						102,665		517,546	620,211	
Salaries of Secretarial and Clerical Employees								56,994	56,994	
Other Salaries								82,400	82,400	
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists								99,509	99,509	
Coaches, and Master Teachers								349,805	349,805	
Employee Benefits	20,629			13,204		27,300		800,374	887,539	
Purchased Professional and Technical Services - Contracted Pre-K								5,830,795	5,830,795	
Purchased Professional-Educational Services								44,780	44,780	
Purchased Professional and Technical Services						550,053			684,136	
Other Purchased Professional and Technical Services	299,011								299,011	
Other Purchased Professional Services	20,390	10,000						10,899	51,795	
Other Purchased Services						15,000			24,500	
Cleaning, Repairs and Maintenance Services								126,539	126,539	
Rentals								414,313	414,313	
Contractual Services (Field Trips)								8,300	8,300	
Travel								2,444	2,740	
Supplies and Materials		11,514						3,162	134,453	
General Supplies	354,674		282	18,892		97,080	20,837		373,848	
Other Objects	127,047					10,000		13,979	151,576	
Salaries of Security								31,321	31,321	
Total Support Services	1,040,912	21,514	579	32,096	802,098	20,837	8,509,147	10,791,585		
Facilities Acquisition and Construction Services:										
Instructional Equipment						12,000	24,000	20,021	56,021	
Noninstructional Equipment								21,192	21,192	
Total Facilities Acquisition and Construction Services						12,000	24,000	41,213	77,213	
Total Expenditures	1,182,900	21,514	579	80,414	1,391,732	44,837	10,696,873	14,047,987		
Excess (Deficiency) of Revenues Over(Under) Expenditures	1,112,695	296,411	118,565	-	-	-	(416,520)	1,111,151		
Other Financing Sources (Uses):										
Transfer in from General Fund								416,520	416,520	
Contribution to School-Based Budgets	(1,112,695)	(296,411)	(118,565)						(1,527,671)	
Total Other Financing Sources (Uses)	(1,112,695)	(296,411)	(118,565)	-	-	-	416,520	(1,111,151)		
Excess (Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	Whole Kids Foundation	Career Pathways Program	Robert Woods Johnson Program	Montclair State Program	Project Graduation	Title IV Part B	Page Total
REVENUE							
Federal Sources	\$	\$	\$	\$	\$	\$ 386,077	\$ 386,077
State Sources		78,186					78,186
Local	942		28,158	123,711	12,064		164,875
Total Revenue	<u>\$ 942</u>	<u>\$ 78,186</u>	<u>\$ 28,158</u>	<u>\$ 123,711</u>	<u>\$ 12,064</u>	<u>\$ 386,077</u>	<u>\$ 829,138</u>
EXPENDITURES							
Instruction:							
Salaries of Teachers	\$	\$	\$	\$ 27,236	\$	\$ 62,089	\$ 89,325
Other Salaries for Instruction							
Purchased Professional and Technical Services							
Purchased Professional and Educational Services						120,963	120,963
Purchased Technical Services							
Other Purchased Services							
Tuition							
Supplies and Materials	942	47,499			2,564	3,483	54,488
General Supplies							
Textbooks							
Other Objects							
Total Instruction	<u>942</u>	<u>47,499</u>		<u>27,236</u>	<u>2,564</u>	<u>186,515</u>	<u>264,756</u>
Support Services:							
Salaries		27,230	5,000			149,325	181,555
Salaries of Principals/Program Directors							
Salaries of Other Professional Staff							
Salaries of Secretarial and Clerical Employees							
Other Salaries							
Employee Benefits		2,083				23,949	26,032
Purchased Professional and Technical Services			22,608	96,475		15,000	134,083
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists							
Coaches and Master Teachers							
Employee Benefits							
Purchased Professional and Technical Services - Contracted Pre-K							
Purchased Professional-Educational Services							
Other Purchased Professional and Technical Services							
Other Purchased Professional Services						10,506	10,506
Purchased Technical Services							
Other Purchased Services					9,500		9,500
Cleaning, Repairs and Maintenance							
Rentals							
Contractual Services (Other Than Between Home and School) - Grant Agreements							
Contractual Services (Field Trips)							
Travel						296	296
Miscellaneous Purchased Services							
Supplies and Materials		1,374				486	1,860
General Supplies							
Other Object			550				550
Salaries of Security							
Total Support Services		<u>30,687</u>	<u>28,158</u>	<u>96,475</u>	<u>9,500</u>	<u>199,562</u>	<u>364,382</u>
Facilities Acquisition and Construction Services:							
Instructional Equipment							
Noninstructional Equipment							
Buildings							
Total Facilities Acquisition and Construction Services							
Transfer to Charter School							
Total Expenditures	<u>942</u>	<u>78,186</u>	<u>28,158</u>	<u>123,711</u>	<u>12,064</u>	<u>386,077</u>	<u>629,138</u>
Excess (Deficiency) of Revenues Over/(Under) Expenditures							
Other Financing Sources (Uses)							
Transfer in from General Fund							
Contribution to School-Based Budgets							
Total Other Financing Sources (Uses)							
Excess (Deficiency) of Revenues and Other Financing Sources	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
SPECIAL REVENUE FUND
STATEMENT OF PRESCHOOL EDUCATION AID
BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	Original Budget	Budget Transfers	2016		Variance
			Final Budget	Actual	
EXPENDITURES					
Instruction:					
Salaries of Teachers	\$ 1,587,203	\$ (73,146)	\$ 1,514,057	\$ 1,514,057	\$
Other Salaries for Instruction	527,124	(12,275)	514,849	514,849	
Unused Vacation Payment to Terminated /Retired Staff	10,000	(10,000)			
Other Purchased Services	25,000	17,900	42,900	41,695	1,205
General Supplies	41,840	17,482	59,322	58,075	1,247
Other Objects	10,000	8,114	18,114	17,837	277
	<u>2,201,167</u>	<u>(51,925)</u>	<u>2,149,242</u>	<u>2,146,513</u>	<u>2,729</u>
Support Services:					
Salaries of Principals/Program Directors	118,887	(2,900)	115,987	115,987	
Salaries of Other Professional Staff	556,141	(38,595)	517,546	517,546	
Salaries of Secretarial and Clerical Assistants	58,419	(1,425)	56,994	56,994	
Other Salaries	126,021	(43,621)	82,400	82,400	
Salaries of Community Parent Involvement Specialists	104,097	(4,588)	99,509	99,509	
Salaries of Master Teachers	364,326	(14,521)	349,805	349,805	
Unused Vacation Payment to Terminated/Retired Staff	10,000	(10,000)			
Employee Benefits	981,133	(180,759)	800,374	800,374	
Purchased Educational Services - Contracted	4,295,810	1,839,215	6,135,025	5,830,795	304,230
Purchased Educational Services - Head Start	1,663,200	(1,663,200)			
Other Purchased Professional Educational Services	55,000	(8,515)	46,485	44,780	1,705
Other Purchased Professional Services	11,000		11,000	10,899	101
Cleaning, Repairs and Maintenance Services	106,000	29,277	135,277	126,539	8,738
Rentals	360,000	54,313	414,313	414,313	
Contracted Services (Field Trips)	7,300	1,000	8,300	8,300	
Travel	7,000	(1,198)	5,802	2,444	3,358
Supplies and Materials	20,000	26,781	46,781	3,162	43,619
Other Objects	10,000	4,000	14,000	13,979	21
Salaries of Security		31,404	31,404	31,321	83
Total Support Services	<u>8,854,334</u>	<u>16,668</u>	<u>8,871,002</u>	<u>8,509,147</u>	<u>361,855</u>
Facilities Acquisition and Construction Services:					
Instructional Equipment	8,149	12,755	20,904	20,021	883
Noninstructional Equipment		22,502	22,502	21,192	1,310
Total Facilities Acquisition and Construction Services	<u>8,149</u>	<u>35,257</u>	<u>43,406</u>	<u>41,213</u>	<u>2,193</u>
Total Expenditures	<u>\$11,063,650</u>	<u>\$ -</u>	<u>\$11,083,650</u>	<u>\$10,696,873</u>	<u>\$ 366,777</u>
Calculation of Carryover					
Total 2015-16 Pre-K/ECPA Aid Allocation		\$ 10,230,554			
Add: Actual Pre-K/ECPA Aid Carryover June 30, 2015		398,665			
Local General Fund Contribution		416,520			
Cancelled Encumbrances		19,677			
Total Funds Available for 2015-16 Budget		11,065,416			
Less: 2015-16 Budgeted ECPA (Including Prior Year Budgeted Carryover)		11,063,650			
Available and Unbudgeted ECPA Funds as of June 30, 2016		1,766			
Add: June 30, 2016 Unexpended Pre-K Aid		366,777			
2015-16 Actual Carryover - Pre-K Aid		\$ 368,543			
2015-16 Pre-K Aid Carryover Budgeted in 2016-17		\$ 398,665			

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
SPECIAL REVENUE FUND
STATEMENT OF PRESCHOOL EDUCATION AID
BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

Program: Preschool - Full Day 3 YR and 4 YR

	2016				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures					
Instruction:					
Salaries of Teachers	\$ 1,587,203	\$ (73,146)	\$ 1,514,057	\$ 1,514,057	\$
Other Salaries for Instruction	527,124	(12,275)	514,849	514,849	
Unused Vacation Payment to Terminated /Retired Staff	10,000	(10,000)			
Other Purchased Services	25,000	17,900	42,900	41,695	1,205
General Supplies	41,840	17,482	59,322	58,075	1,247
Other Objects	10,000	8,114	18,114	17,837	277
	<u>2,201,167</u>	<u>(51,925)</u>	<u>2,149,242</u>	<u>2,146,513</u>	<u>2,729</u>
Support Services:					
Salaries of Principals/Program Directors	118,887	(2,900)	115,987	115,987	
Salaries of Other Professional Staff	556,141	(38,595)	517,546	517,546	
Salaries of Secretarial and Clerical Assistants	58,419	(1,425)	56,994	56,994	
Other Salaries	126,021	(43,621)	82,400	82,400	
Salaries of Community Parent Involvement Specialists	104,087	(4,588)	99,509	99,509	
Salaries of Master Teachers	364,326	(14,521)	349,805	349,805	
Unused Vacation Payment to Terminated /Retired Staff	10,000	(10,000)			
Employee Benefits	981,133	(180,759)	800,374	800,374	
Purchased Professional Educational Services - Contracted Pre-K	4,295,810	1,839,215	6,135,025	5,830,795	304,230
Purchased Professional Educational Services - Head Start	1,663,200	(1,663,200)			
Other Purchased Professional Educational Services	55,000	(8,515)	46,485	44,780	1,705
Other Purchased Professional Services	11,000		11,000	10,899	101
Cleaning, Repairs and Maintenance Services	106,000	29,277	135,277	126,539	8,738
Rentals	360,000	54,313	414,313	414,313	
Contracted Services (Field Trips)	7,300	1,000	8,300	8,300	
Travel	7,000	(1,198)	5,802	2,444	3,358
Supplies and Materials	20,000	26,781	46,781	3,162	43,619
Other Objects	10,000	4,000	14,000	13,979	21
Salaries of Security		31,404	31,404	31,321	83
Total Support Services	<u>8,854,334</u>	<u>16,668</u>	<u>8,871,002</u>	<u>8,509,147</u>	<u>361,855</u>
Facilities Acquisition and Construction Services:					
Instructional Equipment	8,149	12,755	20,904	20,021	883
Noninstructional Equipment		22,502	22,502	21,192	1,310
Total Facilities Acquisition and Construction Services	<u>8,149</u>	<u>35,257</u>	<u>43,406</u>	<u>41,213</u>	<u>2,193</u>
Total Expenditures	<u>\$ 11,063,650</u>	<u>\$ -</u>	<u>\$ 11,063,650</u>	<u>\$ 10,696,873</u>	<u>\$ 366,777</u>

F. CAPITAL PROJECTS FUND

G. PROPRIETARY FUNDS

ENTERPRISE FUND

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2016**

	Business-Type Activities <u>Enterprise Funds</u> Food Service
<u>ASSETS</u>	
Current Assets:	
Cash and Cash Equivalents	\$ 157,449
Intergovernmental Accounts Receivable:	
State	7,215
Federal	538,219
Inventory	11,785
Total Current Assets	<u>714,668</u>
Noncurrent Assets:	
Furniture, Machinery and Equipment	926,774
Less: Accumulated Depreciation	<u>875,117</u>
Total Noncurrent Assets	<u>51,657</u>
Total Assets	<u>\$ 766,325</u>
<u>LIABILITIES</u>	
Current Liabilities:	
Accounts Payable	\$ 520,490
Total Current Liabilities	<u>520,490</u>
<u>NET POSITION</u>	
Invested in Capital Assets, Net of Related Debt	55,261
Unrestricted	<u>190,574</u>
Total Net Position	<u>\$ 245,835</u>

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

		Business-Type Activities <u>Enterprise Funds</u> Food <u>Service</u>
Operating Revenues:		
Charges for Services:		
Daily Sales		\$ 268,677
Total Operating Revenues		<u>268,677</u>
Operating Expenses:		
Beginning Inventory	\$ 23,911	
Goods Purchased	<u>1,469,084</u>	
	1,492,995	
Less Ending Inventory	<u>11,785</u>	
Cost of Sales		1,481,210
Salaries		1,023,549
Employee Benefits		531,276
Other Cost		523,688
Depreciation		<u>3,604</u>
Total Operating Expenses		<u>3,563,327</u>
Operating Loss		<u>(3,294,650)</u>
Nonoperating Revenues (Expenses):		
State Sources:		
State School Lunch Program		36,333
Fruits and Vegetables Program		118,118
State Child and Adult Food Program		221,670
Federal Sources:		
U.S.D.A. Commodities Program		274,969
School Breakfast Program		709,821
National School Lunch Program		1,884,149
School Snack Program		150,405
FY 2014 NSLP Equipment Assistance		<u>55,261</u>
Total Nonoperating Revenues		<u>3,450,726</u>
Change in Net Position		156,076
Total Net Position - Beginning		<u>89,759</u>
Total Net Position - Ending		<u>\$ 245,835</u>

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	<u>Business-Type Activities Enterprise Funds Food Service</u>
<u>Cash Flow from Operating Activities</u>	
Receipts from Customers	\$ 268,677
Payments to Suppliers	<u>(3,278,693)</u>
Net Cash Used in Operating Activities	<u>(3,010,016)</u>
<u>Cash Flow from Noncapital Financing Activities</u>	
State Sources	400,551
Federal Sources	<u>3,043,815</u>
Net Cash Provided by Noncapital Financing Activities	<u>3,444,366</u>
<u>Cash Flows from Noncapital and Related Financing</u>	
Purchases of Capital Assets	<u>(55,261)</u>
Net Cash Used for Noncapital and Related Financing Activities	<u>(55,261)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	379,089
Balance - Beginning of Year	<u>(221,640)</u>
Balance - End of Year	<u>\$ 157,449</u>
<u>Reconciliation of Operating Loss to Net Cash Provided (Used) by Operating Activities</u>	
Operating Loss:	\$ (3,294,650)
Adjustments to Reconcile Operating Loss to Cash (Used) by Operating Activities:	
Change in Assets and Liabilities:	
Increase in Depreciation	3,604
(Increase)/Decrease in Inventory	12,126
Increase/(Decrease) in Accounts Payable	<u>268,904</u>
Total Adjustments	<u>284,634</u>
Net Cash Used by Operating Activities	<u>\$ (3,010,016)</u>

INTERNAL SERVICE FUND

H. FIDUCIARY FUNDS

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	<u>Unemployment Compensation Trust</u>	<u>Private Purpose Scholarship Fund</u>	<u>Agency Fund</u>
ASSETS			
Cash and Cash Equivalents	\$ 354,066	\$ 192,414	\$ 2,622,376
Total Assets	<u>\$ 354,066</u>	<u>\$ 192,414</u>	<u>\$ 2,622,376</u>
LIABILITIES			
Accounts Payable	\$ 21,452	\$	\$ 2,860
Payable to Student Groups			146,100
Payroll Deductions and Withholdings			2,473,416
Total Liabilities	<u>\$ 21,452</u>	<u>\$ -</u>	<u>\$ 2,622,376</u>
NET POSITION			
Held in Trust for Unemployment Claims and Other Purposes	\$ 332,614	\$	
Reserved for Scholarships		<u>192,414</u>	
Total Net Position	<u>\$ 332,614</u>	<u>\$ 192,414</u>	

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
STATEMENT OF CHANGE IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	Unemployment Compensation Trust	Private Purpose Scholarship Fund
	<u> </u>	<u> </u>
ADDITIONS:		
Contributions:		
Plan Member	\$ 91,691	\$
Board Contribution	28,059	
Scholarship Donations		38,088
Total Contributions	<u>119,750</u>	<u>38,088</u>
Total Additions	<u>119,750</u>	<u>38,088</u>
DEDUCTIONS:		
Unemployment Claims	120,076	
Scholarships Awarded		36,575
Total Deductions	<u>120,076</u>	<u>36,575</u>
Change in Net Position	(326)	1,513
Net Position - Beginning of the Year	<u>332,940</u>	<u>190,901</u>
Net Position - End of the Year	<u>\$ 332,614</u>	<u>\$ 192,414</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 STUDENT ACTIVITY AGENCY FUND SCHEDULE OF RECEIPTS AND DISBURSEMENTS
 FIDUCIARY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	<u>Balance</u> <u>June 30, 2015</u>	<u>Cash</u> <u>Receipts</u>	<u>Cash</u> <u>Disbursements</u>	<u>Balance</u> <u>June 30, 2016</u>
ELEMENTARY SCHOOLS:				
Early Childhood Center	\$ -	\$ 3,513	\$ 220	\$ 3,293
Cleveland	(442)	6,735	5,337	956
Forest	2,273	5,892	3,459	4,706
Heywood	5,683	28,471	25,313	8,841
Lincoln	1,448			1,448
Rosa Parks	16,929	11,850	12,316	16,463
Oakwood	815	8,739	4,512	5,042
Park	4,409	18,555	11,435	11,529
Total Elementary Schools	<u>31,115</u>	<u>83,755</u>	<u>62,592</u>	<u>52,278</u>
JUNIOR HIGH SCHOOL:				
Orange Prep Academy	11,847	-	391	11,456
Total Junior High School	<u>11,847</u>	<u>-</u>	<u>391</u>	<u>11,456</u>
SENIOR HIGH SCHOOLS:				
Orange High School	73,871	54,904	53,547	75,228
Career and Innovative Academy	255	9		264
Total Senior High Schools	<u>74,126</u>	<u>54,913</u>	<u>53,547</u>	<u>75,492</u>
Athletic Activities	6,352	86,380	85,858	6,874
Total Other Accounts	<u>6,352</u>	<u>86,380</u>	<u>85,858</u>	<u>6,874</u>
Total All Schools	<u>\$ 123,440</u>	<u>\$ 225,048</u>	<u>\$ 202,388</u>	<u>\$ 146,100</u>

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
PAYROLL AGENCY FUND SCHEDULE OF RECEIPTS AND DISBURSEMENTS
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

<u>ASSETS</u>	<u>Balance June 30, 2015</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2016</u>
Cash and Cash Equivalents	<u>\$ 1,709,943</u>	<u>\$ 34,772,633</u>	<u>\$ 34,006,300</u>	<u>\$ 2,476,276</u>
Total Assets	<u>\$ 1,709,943</u>	<u>\$ 34,772,633</u>	<u>\$ 34,006,300</u>	<u>\$ 2,476,276</u>
 <u>LIABILITIES</u>				
Payroll Deductions and Withholdings	\$ 1,709,943	\$ 34,769,773	\$ 34,006,300	\$ 2,473,416
Intergovernmental Accounts Payable	<u>-</u>	<u>2,860</u>	<u>-</u>	<u>2,860</u>
Total Liabilities	<u>\$ 1,709,943</u>	<u>\$ 34,772,633</u>	<u>\$ 34,006,300</u>	<u>\$ 2,476,276</u>

I. LONG-TERM DEBT

STATISTICAL SECTION (UNAUDITED)

INTRODUCTION TO THE STATISTICAL SECTION

FINANCIAL TRENDS

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
Unaudited

J-1

	Fiscal Year Ending June 30,									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Governmental Activities:										
Net Invested in Capital Assets	\$ 68,967,972	\$ 88,381,843	\$ 118,561,986	\$ 132,154,834	\$ 136,500,710	\$ 140,368,517	\$ 139,303,437	\$ 138,621,212	\$ 137,661,591	\$ 136,238,074
Restricted	705,539				344,178	74,934	498,870	6,821,558	6,041,789	5,115,380
Unrestricted	<u>(2,212,708)</u>	<u>(3,519,846)</u>	<u>(7,428,032)</u>	<u>(6,381,093)</u>	<u>(5,554,983)</u>	<u>(6,243,853)</u>	<u>(3,526,616)</u>	<u>(6,995,267)</u>	<u>(24,830,513)</u>	<u>(23,757,910)</u>
Total Governmental Activities Net Positions	<u>\$ 67,460,803</u>	<u>\$ 84,861,997</u>	<u>\$ 111,133,954</u>	<u>\$ 125,773,741</u>	<u>\$ 131,289,905</u>	<u>\$ 134,199,598</u>	<u>\$ 136,275,691</u>	<u>\$ 138,447,503</u>	<u>\$ 118,872,867</u>	<u>\$ 117,595,544</u>
Business-Type Activities:										
Net Invested in Capital Assets	\$ 346,105	\$ 312,922	\$ 279,738	\$ 269,594						\$ 55,261
Unrestricted	<u>(364,785)</u>	<u>(551,934)</u>	<u>(525,504)</u>	<u>(409,379)</u>	<u>(248,545)</u>	<u>(184,260)</u>	<u>(41,779)</u>	\$ 42,673	\$ 89,760	190,574
Total Business-Type Activities Net Position	<u>\$ (18,680)</u>	<u>\$ (239,012)</u>	<u>\$ (245,766)</u>	<u>\$ (139,785)</u>	<u>\$ (248,545)</u>	<u>\$ (184,260)</u>	<u>\$ (41,779)</u>	<u>\$ 42,673</u>	<u>\$ 89,760</u>	<u>\$ 245,835</u>
District-Wide:										
Net Invested in Capital Assets	\$ 69,314,077	\$ 88,694,765	\$ 118,841,724	\$ 132,424,428	\$ 136,500,710	\$ 140,368,517	\$ 139,303,437	\$ 138,621,212	\$ 137,661,591	\$ 136,293,335
Restricted	705,539	-	-	-	344,178	74,934	498,870	6,821,558	6,041,789	5,115,380
Unrestricted	<u>(2,577,493)</u>	<u>(4,071,780)</u>	<u>(7,953,536)</u>	<u>(6,790,472)</u>	<u>(5,803,528)</u>	<u>(6,428,113)</u>	<u>(3,568,395)</u>	<u>(6,952,594)</u>	<u>(24,740,753)</u>	<u>(23,567,336)</u>
Total District Net Position	<u>\$ 67,442,123</u>	<u>\$ 84,622,985</u>	<u>\$ 110,888,188</u>	<u>\$ 125,633,956</u>	<u>\$ 131,041,360</u>	<u>\$ 134,015,338</u>	<u>\$ 136,233,912</u>	<u>\$ 138,490,176</u>	<u>\$ 118,962,627</u>	<u>\$ 117,841,379</u>

Source: CAFR Exhibit A-1

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
Unaudited**

	Fiscal Year Ending June 30									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Expenses										
Governmental Activities:										
Instruction:										
Regular	\$ 40,273,674	\$ 44,219,160	\$ 44,494,992	\$ 44,956,749	\$ 41,836,653	\$ 47,939,669	\$ 46,024,872	\$ 39,083,345	\$ 37,497,640	\$ 30,405,109
Special Education								7,878,895	8,258,596	8,012,798
Other Special Education								7,135,393	3,134,371	3,351,872
Other Instruction								1,056,006	1,151,366	1,222,651
Support Service:										
Tuition								8,580,788	7,141,055	6,080,328
Attendance/Social Work	367,009	322,041	591,173	287,388	544,226	861,236	395,390			
Health Services	1,161,479	1,275,363	1,473,880	1,095,602	810,705	1,027,346	889,254			
Other Support Services	12,016,515	15,245,056	12,912,218	15,005,424	13,592,828	12,749,358	13,121,993			
Improvement of Instruction	8,476,576	4,209,877	8,838,219	10,471,269	8,601,929	7,788,656	5,535,582			
School Library	1,380,219	856,116	1,220,937	1,271,795	1,382,804	1,500,746	1,863,267			
Instructional Staff Training	847,913	1,692,798	936,791	345,280	373,613	349,443	626,264			
Student and Instructional Related Services								21,402,980	24,097,356	24,741,795
General Administration	1,626,485	1,212,542	1,313,044	1,791,241	1,852,089	1,943,271	1,925,007	5,533,896	5,356,358	6,510,996
School Administration Services	3,305,330	3,612,128	3,700,072	3,640,483	3,832,550	3,859,053	4,218,881	5,000,456	7,435,363	6,135,024
Required Maintenance	783,585	672,954	4,474,596	7,242,605	7,601,062	6,960,163	8,246,745	8,102,925	9,678,958	6,310,697
Operation of Plant	11,478,938	7,752,487	5,404,084	6,258,847	6,358,880	6,578,341	5,826,836			
Pupil Transportation	2,858,200	4,160,192	3,554,225	3,770,491	3,053,885	3,211,507	3,270,398	3,042,970	3,589,854	3,098,065
Business and Other Support Services	45,893	40,574	53,308	0						
Central Services	1,645,413	2,036,588	1,849,071	1,566,556	2,349,885	3,362,529	3,060,424			
Capital Outlay	90,052								2,178,654	
Charter Schools				938,841	939,845	889,173				2,222,038
Special Schools				32,918	40,358	75,959	67,687	99,640	101,342	98,627
Unallocated Depreciation								2,246,490	2,317,422	2,689,708
Total Governmental Activities Expenses	<u>\$ 68,555,289</u>	<u>\$ 87,108,668</u>	<u>\$ 88,717,529</u>	<u>\$ 98,681,306</u>	<u>\$ 93,179,230</u>	<u>\$ 99,224,650</u>	<u>\$ 89,622,620</u>	<u>\$ 109,069,766</u>	<u>\$ 111,938,335</u>	<u>\$ 112,092,708</u>
Business-Type Activities:										
Food Services	2,311,446	2,442,568	2,414,563	2,860,126	2,877,600	3,020,010	2,912,128	2,919,691	3,306,982	3,583,327
Total Business-Type Activities Expenses	<u>2,311,446</u>	<u>2,442,568</u>	<u>2,414,563</u>	<u>2,860,126</u>	<u>2,877,600</u>	<u>3,020,010</u>	<u>2,912,128</u>	<u>2,919,691</u>	<u>3,306,982</u>	<u>3,583,327</u>
Total District Expenses	<u>\$ 68,606,703</u>	<u>\$ 89,551,496</u>	<u>\$ 91,132,092</u>	<u>\$ 101,541,432</u>	<u>\$ 96,056,830</u>	<u>\$ 102,244,660</u>	<u>\$ 102,734,748</u>	<u>\$ 111,989,457</u>	<u>\$ 115,245,317</u>	<u>\$ 115,686,033</u>
Program Revenues										
Governmental Activities:										
Instruction:										
Operating Grants and Contributions	\$ 45,000	\$ 84,326	\$ 34,550	\$ 54,981	\$ 106,990	\$ 50,000	\$ 185,202	\$	\$	\$
Total Governmental Activities Program Revenues	<u>14,124,861</u>	<u>15,022,374</u>	<u>13,090,930</u>	<u>15,840,822</u>	<u>14,349,697</u>	<u>14,324,210</u>	<u>14,178,817</u>	<u>20,295,925</u>	<u>21,463,564</u>	<u>23,658,529</u>
Business-Type Activities:										
Food Services	200,298	238,588	182,070	169,910	192,848	229,775	281,810	249,378	355,830	323,937
Operating Grants and Contributions	1,584,271	1,514,028	1,853,600	2,416,197	2,365,092	2,704,620	2,722,767	2,754,768	2,998,239	3,395,465
Total Business-Type Activities Program Revenues	<u>1,674,569</u>	<u>1,753,528</u>	<u>2,035,670</u>	<u>2,586,107</u>	<u>2,558,840</u>	<u>2,934,295</u>	<u>3,004,607</u>	<u>3,004,146</u>	<u>3,354,069</u>	<u>3,719,402</u>
Total District Program Revenues	<u>\$ 16,044,450</u>	<u>\$ 16,870,228</u>	<u>\$ 15,191,150</u>	<u>\$ 18,481,910</u>	<u>\$ 17,015,727</u>	<u>\$ 17,308,505</u>	<u>\$ 17,418,629</u>	<u>\$ 23,300,071</u>	<u>\$ 24,817,633</u>	<u>\$ 27,377,928</u>
Net (Expense)/Revenue										
Governmental Activities	\$ (72,385,368)	\$ (71,982,189)	\$ (75,582,049)	\$ (82,785,503)	\$ (78,722,343)	\$ (84,850,440)	\$ (85,458,801)	\$ (88,773,841)	\$ (90,471,771)	\$ (88,434,180)
Business-Type Activities	(436,871)	(688,072)	(378,893)	(274,019)	(318,760)	(85,715)	142,481.00	(164,928)	(308,743)	(187,852)
Total District-Wide Net Expenses	<u>\$ (72,622,259)</u>	<u>\$ (72,681,270)</u>	<u>\$ (75,970,942)</u>	<u>\$ (83,059,522)</u>	<u>\$ (79,041,103)</u>	<u>\$ (84,936,155)</u>	<u>\$ (85,316,120)</u>	<u>\$ (88,938,767)</u>	<u>\$ (90,780,514)</u>	<u>\$ (88,602,042)</u>
General Revenue and Other Changes in Net Position										
Governmental Activities:										
Taxes:										
Property Taxes, Levied for General Purposes, Net	\$ 8,931,421	\$ 8,931,421	\$ 9,286,678	\$ 9,890,225	\$ 10,046,634	\$ 10,247,587	\$ 10,452,518	\$ 10,881,588	\$ 10,874,799	\$ 11,892,295
Federal and State Aid Not Restricted								74,448,451	75,127,119	74,297,128
Grants and Contributions:										
Federal Source	89,983	83,769	78,643	137,128	98,885	2,542,889	320,377			
State Source	82,823,519	81,124,844	82,195,188	87,353,014	75,050,652	74,463,852	76,114,587			
Investment Earnings	132,723	55,650	11,645	81,896	30,000	45,000	6,774	8,357	3,912	2,764
Miscellaneous Income	452,852	300,375	381,473	595,547	120,056	811,045	640,441	4,396,195	1,495,829	1,184,070
Transfers		(784,622)	(34,330)	(380,060)	(177,059)	(150,000)				
Special Items		(318,211)	(55,490)	(2,320)						
Total Governmental Activities	<u>72,410,486</u>	<u>89,393,432</u>	<u>101,864,005</u>	<u>97,425,290</u>	<u>85,175,148</u>	<u>87,760,133</u>	<u>87,534,697</u>	<u>108,515,571</u>	<u>87,501,458</u>	<u>87,356,857</u>
Business-Type Activities:										
Federal and State Aid Not Restricted								249,578	355,830	55,261
Miscellaneous Income		468,740	372,139	380,000	210,000	150,000				268,079
Transfers										
Total Business-Type Activities	<u>0.00</u>	<u>468,740</u>	<u>372,139</u>	<u>380,000</u>	<u>210,000</u>	<u>150,000</u>	<u>0</u>	<u>249,578</u>	<u>355,830</u>	<u>323,937</u>
Total District-Wide	<u>\$ 72,410,486</u>	<u>\$ 89,862,172</u>	<u>\$ 102,236,144</u>	<u>\$ 97,805,290</u>	<u>\$ 85,385,148</u>	<u>\$ 87,910,133</u>	<u>\$ 87,534,697</u>	<u>\$ 89,764,049</u>	<u>\$ 87,857,288</u>	<u>\$ 87,680,794</u>
Change in Net Position										
Governmental Activities	\$ 25,110	\$ 17,401,234	\$ 26,271,856	\$ 14,039,787	\$ 6,452,805	\$ 2,809,883	\$ 2,078,096	\$ 741,730	\$ (2,973,312)	\$ (1,277,323)
Business-Type Activities	(436,871)	(220,332)	(6,754)	(105,981)	(108,760)	64,285	142,481	84,452	47,067	156,075
Total District	<u>\$ (411,761)</u>	<u>\$ 17,180,902</u>	<u>\$ 26,265,202</u>	<u>\$ 14,745,788</u>	<u>\$ 6,344,045</u>	<u>\$ 2,973,876</u>	<u>\$ 2,218,577</u>	<u>\$ 826,182</u>	<u>\$ (2,926,225)</u>	<u>\$ (1,121,248)</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 FUND BALANCES GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
 (Modified Accrual Basis of Accounting)
 Unaudited

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	Fiscal Year Ending June 30,									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General Fund:										
Restricted:										
Encumbrances	\$ 376,357	\$ 743,412	\$ 204,712	\$ 387,342	\$ 1,183,401	\$ 1,021,135	\$ 445,360	\$ 1,596,197	\$ 2,807,058	\$ 1,187,560
Excess Surplus Designated for Subsequent Year's Expenditures								3,876,491		1,273,337
Assigned Fund Balance - Designated for Subsequent Year's Expenditures								1,273,257	3,234,731	2,654,483
Unassigned	<u>(991,553)</u>	<u>(2,540,778)</u>	<u>(5,569,388)</u>	<u>(5,101,076)</u>	<u>(4,838,805)</u>	<u>(4,995,791)</u>	<u>(5,286,334)</u>	<u>(5,150,170)</u>	<u>(6,483,432)</u>	<u>(5,506,676)</u>
Total General Fund	<u>\$ (615,196)</u>	<u>\$ (1,797,366)</u>	<u>\$ (5,364,676)</u>	<u>\$ (4,733,734)</u>	<u>\$ (3,655,404)</u>	<u>\$ (3,974,656)</u>	<u>\$ (4,840,974)</u>	<u>\$ 1,595,775</u>	<u>\$ (441,643)</u>	<u>\$ (393,296)</u>
All Other Governmental Funds:										
Unassigned	<u>\$ 412,169</u>	<u>\$ (252,690)</u>	<u>\$ (803,736)</u>	<u>\$ (358,684)</u>	<u>\$ (554,580)</u>	<u>\$ (879,795)</u>	<u>\$ (963,299)</u>	<u>\$ (368,606)</u>	<u>\$ (316,995)</u>	<u>\$ (262,576)</u>
Total All Other Governmental Funds	<u>\$ 412,169</u>	<u>\$ (252,690)</u>	<u>\$ (803,736)</u>	<u>\$ (358,684)</u>	<u>\$ (554,580)</u>	<u>\$ (879,795)</u>	<u>\$ (963,299)</u>	<u>\$ (368,606)</u>	<u>\$ (316,995)</u>	<u>\$ (262,576)</u>

Source: CAFR Schedule B-1

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
 (Modified Accrual Basis of Accounting)
 Unaudited

J-4

	Fiscal Year Ending June 30,									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Revenues:										
Tax Levy	\$ 11,692,295	\$ 10,874,799	\$ 10,661,568	\$ 10,452,518	\$ 10,247,567	\$ 10,046,634	\$ 9,660,225	\$ 9,288,678	\$ 8,931,421	\$ 8,931,421
Tuition	63,206	191,260	177,568	185,202	50,000	106,990	54,981	34,550	94,326	45,000
Interest	2,764	3,912	8,357	6,774	45,000	30,000	61,696	11,645	55,856	132,723
Miscellaneous	1,266,564	887,139	3,336,793	673,441	803,248	405,046	794,425	464,586	350,436	464,464
State Sources	93,757,940	92,329,387	91,460,090	96,517,760	92,953,560	92,388,205	96,706,629	100,107,244	99,656,786	79,779,412
Federal Sources	5,222,611	4,277,557	4,167,120	8,337,477	8,016,918	4,299,741	9,524,896	8,167,080	8,544,164	7,687,731
Total Revenues	112,005,380	108,564,054	109,811,496	116,173,172	112,116,293	107,276,616	116,802,852	118,073,783	117,632,989	97,040,751
Expenditures										
Instruction:										
Regular Instruction	28,514,761	27,423,847	30,064,051	34,944,940	33,116,815	33,116,815	33,329,874	34,178,754	32,547,933	32,491,432
Special Education Instruction	6,015,119	5,645,060	5,974,091	5,221,738	5,498,074	4,955,866	5,980,866	5,825,584	5,756,031	4,313,444
Other Special Instruction	2,284,046	2,123,812	2,367,339							
Other Instruction	964,306	915,437	953,897	3,274,283	4,928,924	2,765,114	2,945,468	2,639,081	3,792,186	3,914,387
Support Services:										
Tuition	5,090,328	7,141,055	8,586,765	7,839,751	6,551,799	6,108,882	7,371,845	7,535,338	4,843,298	6,167,538
Student and Instruction Related Services	21,370,824	19,932,904	19,159,250	12,146,941	12,582,960	10,597,301	12,315,028	10,536,786	10,157,977	9,915,664
School Administrative Services	3,883,694	3,637,419	3,773,364	3,626,010	3,287,206	3,279,730	3,109,290	3,180,499	3,063,763	2,909,216
Other Administrative Services	5,056,349	6,108,306	5,108,856	1,193,395	1,314,142	1,114,996	1,082,985	886,946	974,842	1,070,404
Plant Operations and Maintenance	8,061,146	8,947,111	7,859,096	7,448,271	7,559,776	6,358,680	6,256,847	5,831,664	6,582,015	6,886,003
Pupil Transportation	3,060,500	3,589,854	3,026,485	2,886,254	2,895,947	2,685,339	3,416,363	3,341,176	3,566,686	2,702,363
Unallocated Benefits	23,867,955	21,480,859	19,705,634	14,811,252	13,904,303	14,280,984	13,692,901	8,756,796	11,056,232	11,712,030
Federal and State Aid and Other				21,819,584	15,743,215	12,875,357	10,055,465	7,090,281	15,292,680	12,836,093
Special Schools	65,358	67,742	72,042	67,687	75,956	939,945	936,641	53,308	40,574	45,683
Transfer to Charter School	2,222,036	2,178,654	-							
Capital Outlay	1,466,191	1,357,601	1,564,265	720,027	5,300,644	6,377,901	15,233,285	32,335,726	21,804,002	4,366,808
Total Expenditures	111,922,613	110,549,661	108,215,136	116,000,133	112,760,761	105,456,910	115,726,858	122,191,939	119,480,219	99,331,065
Excess (Deficiency) of Revenues Over/ (Under) Expenditures	\$ 82,767	\$ (1,985,607)	\$ 1,596,360	\$ 173,039	\$ (644,468)	\$ 1,819,706	\$ 1,075,994	\$ (4,118,156)	\$ (1,847,230)	\$ (2,290,314)

Source: District Records

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
GENERAL FUND REVENUES
OTHER LOCAL REVENUE BY SOURCES
LAST TEN FISCAL YEARS
UNAUDITED**

J-5

<u>Fiscal Year Ended June 30.</u>	<u>Donations</u>	<u>Facilities Use</u>	<u>Tuition Reimbursements</u>	<u>Various Insurance Reimbursements</u>	<u>Refunds E-rate</u>	<u>Other</u>	<u>Annual Totals</u>
2007	\$ 15,790	\$ 4,770	\$ 114,753	\$ 18,600	\$ 130,757	\$ 16,818	\$ 452,852
2008		3,829	126,350	13,450	146,573	10,173	300,375
2009	2,588	3,454	217,856		111,000	46,575	381,473
2010	2,588	3,454	168,481	26,000	200,000	195,024	595,547
2011	2,000	41,628	106,990	15,687	63,463	3,278	233,046
2012	4,550	25,027	148,171	28,450	189,918	264,929	661,045
2013	46,890	22,500	181,750	34,948	228,223	126,130	640,441
2014	44,632	21,831	25,311	25,554	3,162,937	41,125	3,321,390
2015	15,435	22,600	21,013	26,080	589,315	31,428	705,871
2016	15,300	25,000	36,000	35,000	580,700	409,464	1,101,464

Source: District Records.

REVENUE CAPACITY

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN FISCAL YEARS
 UNAUDITED**

J-6

<u>Fiscal Year Ended June 30</u>	<u>Vacant Land</u>	<u>Residential</u>	<u>Farm Regular</u>	<u>Q Farm</u>	<u>Commercial</u>	<u>Industrial</u>	<u>Apartment</u>	<u>Total Assessed Value</u>	<u>Less: Tax Exempt Property</u>	<u>Public Utilities</u>	<u>Net Valuation Taxable</u>	<u>Estimated Actual County Equalized Value</u>	<u>Total Direct School Tax Rate</u>
2007	\$ 23,515,300.00	\$ 1,003,783,300.00	N/A	N/A	\$277,160,500.00	\$ 48,929,300.00	\$ 262,176,800.00	\$ 1,615,555,200.00	\$283,407,450.00	\$ 1,599,214.00	\$ 1,617,154,414.00	\$ 1,592,451,154.00	0.560
2008	19,702,700	1,006,023,100	N/A	N/A	275,715,000	48,352,400	260,807,600	1,610,600,800	307,279,550	1,491,314	1,612,092,114	1,790,875,128	0.618
2009	19,049,800	1,008,408,200	N/A	N/A	286,637,200	48,732,500	256,996,100	1,599,823,800	312,431,850	1,485,070	1,601,528,166	1,825,727,500	0.638
2010	17,915,000	1,003,444,500	N/A	N/A	288,738,800	46,546,500	252,712,100	1,589,357,000	311,230,850	1,527,292	1,590,884,292	1,771,586,700	0.685
2011	18,313,800	992,642,000	N/A	N/A	266,341,900	46,594,500	250,039,500	1,572,463,200	307,405,050	1,445,383	1,573,908,583	1,712,445,417	0.702
2012	19,356,100	972,757,200	N/A	N/A	261,751,000	45,567,200	247,097,200	1,545,060,200	312,186,250	1,609,129	1,546,669,329	1,484,470,035	0.721
2013	17,706,100	956,660,850	N/A	N/A	258,192,600	45,902,700	230,684,200	1,507,228,950	377,758,200	1,981,856	1,509,210,806	1,428,365,328	0.722
2014	10,548,200	721,341,700	N/A	N/A	277,931,500	44,057,200	253,572,600	1,307,451,200	437,235,472	1,652,723	1,309,103,923	1,309,103,928	0.848
2015	10,637,500	717,560,400	N/A	N/A	265,861,400	43,447,600	249,451,100	1,286,958,000	449,402,072	2,010,593	1,288,968,593	1,288,968,593	0.887
2016	11,278,500	716,661,000	N/A	N/A	263,691,447	43,355,400	284,813,847	1,320,000,194	449,391,572	2,162,247	1,288,968,593	1,284,813,847	0.930

Source: Municipal Tax Assessor

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
DIRECT AND OVERLAPPING PROPERTY TAX RATE
PER \$100.00 OF ASSESSED VALUATION
LAST TEN FISCAL YEARS
(Unaudited)**

J-7

Fiscal Year Ended June 30,	Orange School District Direct Rate			Overlapping Rates		Total Direct and Overlapping Tax Rate
	Basic Rate	General Obligated Debt Revenue	(From J-6) Total Direct School Tax Rate	City of Orange	Essex County	
2007	\$ 0.56	0	\$ 0.56	\$ 1.97	\$ 0.38	\$ 2.91
2008	0.618	0	0.618	1.903	0.430	2.951
2009	0.638	0	0.638	2.150	0.451	3.239
2010	0.685	0	0.685	1.936	0.458	3.079
2011	0.702	0	0.702	2.266	0.482	3.450
2012	0.721	0	0.721	2.385	0.446	3.552
2013	0.722	0	0.722	2.517	0.466	3.705
2014	0.847	0	0.847	3.047	0.055	3.949
2015	0.887	0	0.887	3.197	0.569	4.653
2016	0.930	0	0.930	3.266	0.582	4.778

Source: Municipal Tax Collector

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 PRINCIPAL PROPERTY TAXPAYERS
 CURRENT YEAR AND NINE YEARS AGO
 Unaudited

J-8

<u>Taxpayer</u>	2016			N/A 2007		
	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>% of Total District Net Assessed Value</u>	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>% of Total District Net Assessed Value</u>
Realty Management LLC	\$ 5,290,700	1	1.00%	\$		
Orange Portfolio LLC	14,587,000	2	1.00%			
PD South Orange Towers LLC	9,758,400	3	0.60%			
Susa Orange LP	9,610,600	4	0.60%			
Paramount Properties	8,043,400	5	0.50%			
248 Reynolds Terrace LLC	7,822,100	6	0.50%			
Ben Central LLC	6,871,100	7	0.50%			
Orange Senior Cit. Residence Co.	6,593,100	8	0.40%			
Scroll Properties LLC	6,514,100	9	0.40%			
	<u>\$ 75,090,500</u>		<u>5.50%</u>	<u>\$ -</u>		

Source: Municipal Tax Assessor.

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
MUNICIPAL PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
Unaudited**

J-9

For Year Ended June 30, _____	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collection in Subsequent Years
		Amount	Percentage of Levy	
2007	\$ 46,371,187	\$ 43,475,089	93.75%	\$ 2,322,220
2008	46,389,015	43,679,925	94.16%	2,370,920
2009	49,028,162	45,703,512	93.22%	2,848,459
2010	49,850,985	46,835,304	93.95%	2,440,715
2011	54,386,320	51,168,749	94.08%	2,250,425
TY 2012	27,124,351	23,350,831	86.09%	N/A
CY 2013	55,972,265	51,847,602	92.63%	N/A
CY 2014	58,236,743	54,085,200	92.87%	N/A
CY 2015	59,972,004	56,331,509	93.93%	N/A
CY 2016	61,387,188	N/A	N/A	N/A

Source: District records including the Certificate and Report of School Taxes (A4F Form).

DEBT CAPACITY

CITY OF ORANGETOWNSHIP SCHOOL DISTRICT
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
Unaudited

J-10

Fiscal Year Ended June 30,	Governmental Activities				Business-Type Activities Capital Leases	Total District	Percentage of Personal Income	Per Capita
	General Obligation Bond	Certificate of Participation	Capital Leases	Bond Anticipation Notes (BANs)				
2007	\$50,777,248	\$ -	\$ -	\$ -	\$ -	\$ 50,777,248	3.36	\$ 1,108
2008	49,332,248					49,332,248	3.14	1,051
2009	46,158,801					46,158,801	2.90	992
2010	42,711,809					42,711,809	3.00	1,306
2011	39,908,132					39,908,132	N/A	N/A
2012	36,177,313					36,177,313	N/A	N/A
2013	31,126,028					31,126,028	N/A	N/A
2014	27,975,080					27,975,080	N/A	N/A
2015	24,555,985					24,555,985	N/A	N/A
2016	21,905,074					21,905,074	N/A	N/A

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
RATIO OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
Unaudited**

J-11

<u>Fiscal Year Ended June 30,</u>	<u>General Bonded Debt Outstanding</u>		<u>Net General Bonded Debt Outstanding</u>	<u>Percentage of Actual Taxable Value of Property</u>	<u>Per Capita</u>
	<u>General Obligation Bonds</u>	<u>Deductions</u>			
2007	\$ *	\$ *	\$ *	*	N/A
2008	*	*	*	*	N/A
2009	*	*	*	*	N/A
2010	6,851,357	-	6,851,357	0.43%	N/A
2011	5,356,463	-	5,356,463	0.34%	N/A
2012	3,801,495	-	3,801,495	2.50%	N/A
2013	2,209,692	-	2,209,692		N/A
2014	1,575,312	-	1,575,312		N/A
2015	929,015	-	929,015		N/A
2016	629,926	-	629,926		N/A

* The School District currently operates as a Type 1 District, and as such the debt for capital projects is issued and repaid by the City of Orange Township. However, the cost of the debt is raised by the Municipal and added to the School District Tax Levy.

Source: Data regarding School District population was given by School Officials.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
 FOR THE YEAR ENDED DECEMBER 31, 2015
 Unaudited

J-12

N/A

<u>Governmental Unit</u>	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
Debt Repaid with Property Taxes			
City of Orange Township	\$	\$	\$
Essex County General Obligation Debt			
City Orange Township District Direct Debt			_____
Total Direct and Overlapping Debt			\$ -

Sources: Assessed value data used to estimate applicable percentage provided by Essex County Board of Taxation.

(1) City of Orange Township's Chief Financial Officer and 2015 Annual Debt Statement.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 LEGAL DEBT MARGIN INFORMATION
 LAST TEN FISCAL YEARS
 Unaudited

J-13

											Year	Equalized Valuation Basis
											2015	\$ 1,435,696,118.00
											2014	1,426,569,776.00
											2013	<u>1,382,271,598.00</u>
												<u>\$ 4,244,537,492.00</u>
												\$ 1,414,845,830.67
											Debt Limit (4% of Average Equalization Value)	56,593,833.23
											Total Net Debt Application to Limit	<u>929,015.00</u>
											Legal Debt Margin	<u>\$ 55,664,818.23</u>
	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>		
Debt Limit	\$54,037,383.00	\$62,851,420.00	\$69,454,050.00	\$71,842,524.00	\$70,796,795.00	\$ 66,246,695.00	\$59,713,375.00	\$ 57,370,464.00	\$53,834,763.00	\$ 56,593,833.00		
Total Net Debt Application to Limit				<u>6,851,357.00</u>	<u>5,356,463.00</u>	<u>2,224,631.00</u>	<u>2,163,972.00</u>	<u>1,375,312.00</u>	<u>929,015.00</u>	<u>929,015.00</u>		
Legal Debt Margin	<u>\$54,037,383.00</u>	<u>\$62,851,420.00</u>	<u>\$69,454,050.00</u>	<u>\$64,991,167.00</u>	<u>\$65,440,332.00</u>	<u>\$ 64,022,064.00</u>	<u>\$57,549,403.00</u>	<u>\$ 55,995,152.00</u>	<u>\$52,905,748.00</u>	<u>\$ 55,664,818.00</u>		
Total Net Debt Application to the Limit as a Percentage of Debt Limit	0.00%	0.00%	0.00%	9.54%	7.57%	5.73%	3.62%	2.75%	1.70%	1.64%		

Source: Equalized valuation basis was provided by the annual report of the State of New Jersey, Department of Treasury, Division of Taxation.

DEMOGRAPHIC AND ECONOMIC INFORMATION

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
Unaudited**

J-14

<u>Year</u>	<u>a</u> <u>Population</u>	<u>b</u> <u>Personal Income</u>	<u>c</u> <u>Per Capita</u> <u>Personal Income</u>	<u>d</u> <u>Unemployment</u> <u>Rate</u>
2007	31,290	\$ 1,511,369,580	\$ 48,302	6.20%
2008	31,556	1,569,992,556	49,751	7.50%
2009	31,030	1,590,101,320	51,244	10.30%
2010	30,134	1,517,216,766	50,349	11.00%
2011	30,180	N/A	N/A	11.90%
2012	32,332	N/A	N/A	12.20%
2013	32,978	N/A	N/A	12.40%
2014	32,868	N/A	N/A	N/A
2015	32,868	N/A	N/A	N/A
2016	32,868	N/A	N/A	N/A

Source:

a - Population information provided by the NJ Dept. of Labor and Workforce Development.

b - Personal income has been estimated based upon the municipal population and per capita personal income presented.

c - Per capita personal income by municipality estimated based upon the 2000 Census published by the U.S. Bureau of Economic Analysis.

d - Unemployment data provided by the N.J. Department of Labor and Workforce Development.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 PRINCIPAL EMPLOYERS
 CURRENT YEAR AND NINE YEARS AGO
 Unaudited

J-15

INFORMATION UNAVAILABLE

<u>Employer</u>	<u>2016</u>			<u>2007</u>		
	<u>Employees</u>	<u>Rank [Optional]</u>	<u>Percentage of Total Municipal Employment</u>	<u>Employees</u>	<u>Rank [Optional]</u>	<u>Percentage of Total Municipal Employment</u>
Parkway Associates		1	0.00%			0.00%
I & S Investment Co.		2	0.00%			0.00%
Union Mill Run		3	0.00%			0.00%
Brookville Holding, LLC		4	0.00%			0.00%
Verizon		5	0.00%			0.00%
Newark Portfolio		6	0.00%			0.00%
Bradford Utilities		7	0.00%			0.00%
Colonial Village Association		8	0.00%			0.00%
Public Service		9	0.00%			0.00%
Lyons Plaza LLC		10	0.00%			0.00%
			0.00%			0.00%
			0.00%			0.00%

Source: Municipal Tax Assessor.

OPERATING INFORMATION

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY FUNCTION/PROGRAM
 LAST TEN FISCAL YEARS
 Unaudited

J-16

<u>Function/Program</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Instruction:										
Regular	349	350	306	339	282	372	398	381	380	384
Special Education	135	130	130	81	78	106	77	79	77	78
Other Special Education	4	4	4	4	10	8	8	8	8	8
Vocational	2	2	9	8	9	11	14	19	17	17
Other Instruction	115	109	112	95	120	120	114	114	114	113
Support Services:										
Student and Instructional Related Services	32	25	95	74	129	120	69	64	66	86
General Administrative Services	13	15	11	10	11	10	10	10	10	10
School Administrative Services	39	43	46	46	33	42	44	44	46	48
Health Services	0	15	15	15	11	12	12	11	12	12
Central Services	34	34	10	17	49	29	49	51	51	51
Administrative Information Technology	4	5	5	5	5	6	7	7	7	7
Plant Operations and Maintenance	2	3	33	33	35	38	43	42	44	44
Student Transportation	1	1	1	2	2	3	1	2	2	
Other Support Services	0	0	0	0	0	0	0	0		2
Special Schools	0	0	0	0	0	0	0	0		
Food Services	1	1	1	1	1	1	1	1	1	1
Child Care	0	0	0	0	0	0	0	0		
Total	<u>732</u>	<u>737</u>	<u>778</u>	<u>730</u>	<u>775</u>	<u>878</u>	<u>845</u>	<u>833</u>	<u>835</u>	<u>839</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 OPERATING STATISTICS
 LAST TEN FISCAL YEARS
 Unaudited

J-17

Fiscal Year	Enrollment	Operating Expenditures	Cost per Pupil	Percentage Change	Teaching Staff	Pupil/Teacher Ratio			Average Daily Enrollment (ADE)	Average Daily Attendance (ADA)	% Change Average Daily Enrollment	Student Attendance %
						Elementary	Middle	High School				
2007	4,705	\$ 84,468,917	17,953	1.37	597	1.09	1.10	1.09	3,985	3,808	-2.42	95.56%
2008	4,628	85,084,398	18,385	2.40	580	1.09	1.10	1.09	4,280	3,983	7.40	93.06%
2009	4,628	85,084,398	18,385	0.00	580	1.09	1.10	1.09	4,420	3,983	3.27	90.11%
2010	4,619	91,516,107	19,813	7.77	589	1.12	1.13	1.12	4,434	4,214	0.32	95.04%
2011	4,522	90,763,083	20,071	1.30	584	1.12	1.12	1.10	4,427	4,588	-0.16	103.64%
2012	5,392	95,832,118	17,773	-11.45	597	1.09	1.10	1.10	4,727	5,130	6.78	108.53%
2013	5,526	97,938,801	17,723	-0.28	628	1.10	1.10	1.10	4,842	4,536	2.43	93.68%
2014	4,940	94,895,712	19,210	8.39	628	1.10	1.10	1.10	4,922	4,676	1.65	95.00%
2015	5,359	97,208,056	18,139	-5.57	636	1.10	1.10	1.10	5,154	4,895	4.71	94.97%
2016	5,185	97,656,105	18,834	3.83	636	1.10	1.10	1.10	5046	4789	-2.10	94.91%

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS
Unaudited

J-18

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<u>District Building</u>										
<u>Elementary</u>										
Central (1913):										
Square Feet	43,272	43,272	43,272	43,272	43,272	43,272	43,272	43,272	43,272	43,272
Capacity (student)	535	535	535	535	535	535	535	535	535	535
Enrollment	330	316	304	261	248	246	0	0		
Cleveland (1910):										
Square Feet	32,850	32,850	32,850	32,850	32,850	32,850	32,850	32,850	32,850	32,850
Capacity (student)	470	470	470	470	470	470	470	470	470	470
Enrollment	272	301	329	293	301	301	298	318	350	357
Forest (1997):										
Square Feet	37,363	37,363	37,363	37,363	37,363	37,363	37,363	37,363	37,363	37,363
Capacity (student)	220	220	220	220	220	220	220	220	220	220
Enrollment	252	267	290	315	361	361	377	379	379	400
Heywood (1997):										
Square Feet	52,900	52,900	52,900	52,900	52,900	52,900	52,900	52,900	52,900	52,900
Capacity (student)	500	500	500	500	500	500	500	500	500	500
Enrollment	387	393	386	388	331	331	431	392	390	382
Lincoln (1900):										
Square Feet	44,000	44,000	44,000	44,000	63,450	63,450	63,450	63,450	63,450	63,450
Capacity (student)	730	730	730	730	730	730	730	730	730	730
Enrollment	578	534	455	463	523	523	616	674	693	705
Oakwood (1911):										
Square Feet	26,929	26,929	26,929	26,929	26,929	26,929	26,929	26,929	26,929	26,929
Capacity (student)	395	395	395	395	395	330	330	330	330	330
Enrollment	322	296	283	254	237	393	280	258	289	288
Park Avenue (1914):										
Square Feet	37,900	37,900	37,900	37,900	59,000	59,000	59,000	59,000	59,000	59,000
Capacity (student)	330	330	330	330	330	330	330	330	330	330
Enrollment	278	278	272	347	393	393	454	445	485	483
Main Street:										
Square Feet	123,768	123,768	123,768	123,768	123,768	123,768	123,768	123,768	123,768	123,768
Capacity (student)	775	775	775	775	775	775	775	775	775	775
Enrollment	583	549	612	669	741	741	883	950	950	989
<u>Middle School</u>										
Orange Middle (1925):										
Square Feet	84,955	84,955	84,955	84,955	84,955	84,955	84,955	84,955	84,955	84,955
Capacity (student)	780	780	780	780	780	780	780	780	780	780
Enrollment	628	509	438	416	358	358	532	581	598	620
<u>Senior High School</u>										
Orange High School (1974):										
Square Feet	111,314	111,314	111,314	111,314	111,314	111,314	111,314	111,314	111,314	111,314
Capacity (student)	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250
Enrollment	1,094	1,019	1,083	979	847	847	822	846	848	822

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 SCHEDULE OF REQUIRED MAINTENANCE
 LAST TEN FISCAL YEARS
 UNAUDITED

J-19

UNDISTRIBUTED EXPENDITURES - REQUIRED
 MAINTENANCE FOR SCHOOL FACILITIES
 11-000-261-XXXX

* School Facilities	Park Avenue	Orange Middle	Oakwood Avenue	Main Street	Lincoln Avenue	Heywood Avenue	Forest Street	Cleveland Street	Central	Orange High School	Total
Project # (s)											
Year											
2007	\$ 40,621	\$ 122,307	\$ 36,921	\$ 30,799	\$ 24,451	\$ 94,460	\$ 25,431	\$ 36,471	\$ 69,117	\$ 152,049	\$ 632,627
2008	12,775	102,028	26,906	41,729	17,505	57,225	29,673	27,814	20,834	127,266	463,755
2009	1,648	43,103	16,257	43,828	15,340	49,400	23,463	13,999	3,862	68,233	279,133
2010	1,643	93,237	37,891	33,852	10,630	59,987	35,491	25,605	21,451	77,760	397,547
2011	30,637	52,714	46,024	35,850	13,138	80,133	16,509	20,407	30,031	112,309	437,752
2012	53,296	78,376	18,165	62,455	51,512	88,976	27,826	26,579	38,171	208,749	654,105
2013	39,513	132,957	28,303	145,480	52,014	55,493	72,371	44,971	38,773	213,016	822,891
2014	45,718	95,861	49,946	54,356	63,610	40,031	35,666	21,793	53,453	205,335	665,769
2015	93,889	126,489	69,414	67,868	56,604	62,592	73,835	23,110	40,794	138,018	752,613
2016	58,102	152,065	40,741	59,932	49,024	70,843	68,618	27,495	24,733	121,155	672,708
Total School Facilities	<u>\$ 377,842</u>	<u>\$ 999,137</u>	<u>\$ 370,568</u>	<u>\$ 576,149</u>	<u>\$ 353,828</u>	<u>\$ 659,140</u>	<u>\$ 408,883</u>	<u>\$ 268,244</u>	<u>\$ 341,219</u>	<u>\$ 1,423,890</u>	<u>\$ 5,778,900</u>

* School facilities as defined under EFCFA.
 (N.J.A.C. 6A:26-1.2 and N.J.A.C. 6A:26A-1.3)

Source: District Records

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
INSURANCE SCHEDULE
JUNE 30, 2016
Unaudited**

J-20

	<u>Coverage</u>	<u>Deductible</u>
School Package Policy:		
Property:		
Real and Personal Property	\$ 190,150,732	\$ 10,000
Environmental	1,000,000	10,000
Extra Expense	50,000,000	10,000
Valuable Papers	10,000,000	10,000
Demolition and Increased Cost of Construction	10,000,000	
Earthquake	50,000,000	
Terrorism	1,000,000	
 Electronic Data Processing	 225,000	 1,000
Boiler and Machinery:		
Equipment Breakdown	100,000,000	5,000
Blanket Faithful Performance	500,000	1,000
Forgery and Alteration	25,000	500
Money and Securities (In/Out)	25,000	500
Money Orders/Counterfeit	25,000	500
Computer Fraud	25,000	500
Assistant Business Administrator	400,000	1,000
Board Secretary	400,000	1,000
Treasurer	400,000	1,000
Comprehensive General Liability:		
General Liability	11,000,000	
General Liability including Student Accident	11,000,000	
Student Accident:		
Basic/ Sports/Football K-12	5,025,000	
Catastrophe - Cash K-12	1,000,000	
 Automobile	 11,000,000	 1,000
School Leaders Errors and Omissions:		
Coverage A	1,000,000	5,000
Coverage B	150,000	5,000

Source: District Records.

SINGLE AUDIT SECTION

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable President and Members
of the Board of Education
City of Orange Township School District
County of Essex
Orange, New Jersey 07050

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Board of Education of the City of Orange Township School District in the County of Essex, State of New Jersey, as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the City of Orange Township Board of Education's basic financial statements, and have issued our report thereon dated November 30, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Orange Township School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Orange Township School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Orange Township School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Board of Education of the City of Orange Township School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



WALTER P. RYGLICKI
Licensed Public School Accountant #845



SAMUEL KLEIN AND COMPANY
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey
November 30, 2016

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**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM;
REPORT ON INTERNAL CONTROL OVER COMPLIANCE AND REPORT ON THE
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
REQUIRED BY UNIFORM ADMINISTRATIVE REQUIREMENTS, COST PRINCIPLES,
AND AUDIT REQUIREMENTS FOR FEDERAL AWARDS (UNIFORM GUIDANCE)
AND NEW JERSEY CIRCULAR 15-08**

The Honorable President and Members
of the Board of Education
City of Orange Township School District
County of Essex
Orange, New Jersey 07050

Report on Compliance for Each Major Federal and State Program

We have audited the City of Orange Township Board of Education's compliance with the types of compliance requirements described in *the OMB Compliance Supplement* and *the New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the District's major federal and state programs for the year ended June 30, 2016. The City of Orange Township School District's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal and state statutes, regulations, and the terms and conditions of its federal and state awards applicable to its federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City of Orange Township Board of Education's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *New Jersey State Aid/Grant Compliance Supplement* and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)* and the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey and New Jersey OMB's Circulars 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid (NJOMB 15-08)*. Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City of Orange Township Board of Education's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

Auditor's Responsibility (Continued)

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the City of Orange Township Board of Education's compliance.

Opinion on Each Major Federal and State Program

In our opinion, the City of Orange Township Board of Education complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2016.

Report on Internal Control Over Compliance

Management of the City of Orange Township Board of Education is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City of Orange Township Board of Education's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with the Uniform Guidance and New Jersey OMB's Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City of Orange Township Board of Education's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal and state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal and state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal and state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey OMB's Circular 15-08. Accordingly, this report is not suitable for any other purpose.

Report on Schedules of Expenditures of Federal and State Awards Required by Uniform Guidance and New Jersey OMB's Circular 15-08

We have audited the financial statements of the City of Orange Township School District as of and for the year ended June 30, 2016, and have issued our report thereon dated November 30, 2016, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedules of expenditures of federal and state awards are presented for purposes of additional analysis as required by Uniform Guidance and New Jersey OMB's Circular 15-08 and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedules of expenditures of federal and state awards are fairly stated in all material respects in relation to the financial statements as a whole.



WALTER P. RYGLICKI

Licensed Public School Accountant #845



SAMUEL KLEIN AND COMPANY
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey
November 30, 2016

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

SCHEDULE A

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA Number	Federal FAIN Number	Grant or State Project Number	Award Amount	Grant Period From To	Balance June 30, 2015	Carryover/ (Walkover) Amount	Cash Received	Total Budgetary Expenditures	Adjustments	Repayment of Prior Year Balances	Balance June 30, 2016		
												(Accounts Receivable)	Deferred Inflows	Due to Grantor
U.S. Department of Education:														
General Fund:														
Medicare Assistance Program (SEMI)	93.778-1	1605NJSMAP	N/A	\$ 357,713	7/01/15-6/30/16	\$ -	\$ -	\$ 300,331	\$ 357,713	\$ -	\$ -	\$ (57,362)	\$ -	\$ -
ARRA - Medicare Assistance Program (SEMI)	93.778-1	1605NJSMAP	N/A	104,483	7/01/14-6/30/15	104,483.00	-	-	-	-	-	-	104,483	-
Total General Fund						<u>104,483.00</u>		<u>300,331</u>	<u>357,713</u>			<u>(57,362)</u>	<u>104,483</u>	
U.S. Department of Education Passed- Through State Department of Education:														
Special Revenue Fund:														
Title I - School Improvement, Part A	84.010A	S010A150030	NCLB-xxxx-16	2,376,434	7/01/15-6/30/16	-	-	1,751,229	2,295,595	-	-	(544,366)	-	-
Title I - School Improvement, Part A	84.010A	S010A150030	NCLB-xxxx-15	2,079,205	7/01/14-6/30/15	(1,608,853)	-	1,642,573	-	228	302,999	-	-	33,948
Title I - School Improvement, Part A	84.010A	S010A150030	NCLB-xxxx-14	1,908,899	7/01/13-6/30/14	293,464	-	-	-	11,737	-	-	-	2,222
Title II A	84.367A	S367A150029	NCLB-xxxx-16	378,423	7/01/15-6/30/16	-	-	312,770	317,925	-	-	(5,155)	-	-
Title II A	84.367A	S367A150029	NCLB-xxxx-15	336,199	7/01/14-6/30/15	(236,287)	-	-	-	-	-	-	-	9,707
Title III Language	84.365A	S365A150030	NCLB-xxxx-16	141,283	7/01/15-6/30/16	-	-	120,000	119,144	-	-	-	856	-
Title III Language	84.365A	S365A150030	NCLB-xxxx-15	163,711	7/01/14-6/30/15	(84,919)	-	89,125	-	-	-	-	-	4,206
Title III Immigrant	84.365A	S365A150030	NCLB-xxxx-16	82,886	7/01/15-6/30/16	-	-	56,825	80,414	-	-	(23,589)	-	-
Title III Immigrant	84.365A	S365A150030	NCLB-xxxx-15	95,560	7/01/14-6/30/15	(6,691)	-	6,691	-	-	-	-	-	-
Title IV, Part B	84.287C	S287C150030	NCLB-xxxx-16	549,888	9/01/15-8/31/16	-	-	-	386,077	-	-	(386,077)	-	-
I.D.E.A. Part B - Basic Regular	84.027	H027A150100	IDEA-xxxx-16	1,391,732	7/01/15-6/30/16	-	-	902,484	1,391,732	-	-	(489,248)	-	-
I.D.E.A. Part B - Basic Regular	84.027	H027A150100	IDEA-xxxx-15	1,303,499	7/01/14-6/30/15	(1,302,862)	-	1,303,499	-	-	-	-	-	637
I.D.E.A. Part B - Basic Preschool	84.027	H027A150100	IDEA-xxxx-16	45,610	7/01/15-6/30/16	-	-	38,954	44,837	-	-	(5,883)	-	-
I.D.E.A. Part B - Basic Preschool	84.027	H027A150100	IDEA-xxxx-15	43,622	7/01/14-6/30/15	(43,622)	-	43,622	-	-	-	-	-	-
Race to the TOP	84.413A	E413A120008	N/A	178,219	9/01/12-8/31/13	(51,075)	-	54,116	-	-	-	-	3,041	-
Total Special Revenue Fund						<u>(3,042,625)</u>		<u>6,569,862</u>	<u>4,635,724</u>	<u>11,965</u>	<u>302,999</u>	<u>(1,454,318)</u>	<u>3,897</u>	<u>50,720</u>
U.S. Department of Agriculture Passed Through State Department of Agriculture:														
Enterprise Fund:														
National School Lunch Program	10.555	16161NJ304NJ1099	N/A	1,884,149	7/01/15-6/30/16	-	-	1,503,330	1,884,149	-	-	(380,819)	-	-
National School Lunch Program	10.555	16161NJ304NJ1099	N/A	1,816,707	7/01/14-6/30/15	(378,760)	-	378,760	-	-	-	-	-	-
U.S.D.A. Commodities Program	10.550	16161NJ304NJ1099	N/A	274,969	7/01/15-6/30/16	-	-	274,969	274,969	-	-	-	-	-
FY 2014 NSLP Equipment Assistance	10.579	16161NJ304NJ1099	N/A	57,470	7/01/15-2/1/16	-	-	28,735	26,527	-	-	-	-	-
School Snack Program	10.553	16161NJ304NJ1099	N/A	150,405	7/01/15-6/30/16	-	-	135,611	150,405	-	-	(14,794)	-	-
School Snack Program	10.553	16161NJ304NJ1099	N/A	123,809	7/01/14-6/30/15	(14,794)	-	14,794	-	-	-	-	-	-
School Breakfast Program	10.553	16161NJ304NJ1099	N/A	709,621	7/01/15-6/30/16	-	-	567,214	709,821	-	-	(142,607)	-	-
School Breakfast Program	10.553	16161NJ304NJ1099	N/A	652,273	7/01/14-6/30/15	(142,610)	-	142,610	-	-	-	-	-	-
Total Enterprise Fund						<u>(507,429)</u>		<u>3,043,815</u>	<u>3,074,606</u>			<u>(536,220)</u>		
Total Federal Awards Fund						<u>\$ (3,445,771)</u>	<u>\$ -</u>	<u>\$ 9,914,026</u>	<u>\$ 8,068,043</u>	<u>\$ 11,965</u>	<u>\$ 302,999</u>	<u>\$ (2,049,920)</u>	<u>\$ 106,380</u>	<u>\$ 50,720</u>

See accompanying notes to schedules of expenditures of awards and financial assistance.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

SCHEDULE B

State Grantor/Program Title	Grant or State Project Number	Award Amount	Grant Period From To	Balance at June 30, 2015		Carryover (Walkover) Amount	Cash Received	Budgetary Expenditures Pass-Through Funds	Budgetary Expenditures Direct	Adjustments	Repayment of Prior Year Balances	Balance at June 30, 2016		MEMO		
				Deferred Inflows (Accounts Receivable)	Due to Grantor							Intergovernmental (Accounts Receivable)	Deferred Inflows/ Interfund Payable	Budgetary Receivable	Cumulative Total Expenditures	
State Department of Education:																
General Fund:																
Equalization Aid	16-485-034-5120-078	\$ 60,692,109	7/01/15-6/30/16	\$	\$	\$	\$ 60,692,109	\$ 60,692,109	\$	\$	\$	\$	\$	\$	\$ 6,023,539	\$ 60,692,109
Education Adequacy Aid	16-495-034-5120-083	7,152,931	7/01/15-6/30/16				7,152,931	7,152,931							709,484	7,152,931
Transportation Aid	16-495-034-5120-014	545,602	7/01/15-6/30/16				545,602	545,602							53,938	545,602
Special Education Aid	16-495-034-5120-089	2,860,412	7/01/15-6/30/16				2,860,412	2,860,412							283,792	2,860,412
Security Aid	16-495-034-5120-084	1,838,577	7/01/15-6/30/16				1,838,577	1,838,577							182,557	1,838,577
Extraordinary Aid	16-495-034-5120-044	470,981	7/01/15-6/30/16				470,981	470,981								470,981
Extraordinary Aid	15-495-034-5120-044	519,715	7/01/14-6/30/15	(519,715)			519,715					(470,981)				
Linder Adequacy Aid	16-495-034-5120-096	265,589	7/01/15-6/30/16				265,589	265,589								265,589
PARCC Readiness Aid	16-495-034-5120-098	49,800	7/01/15-6/30/16				49,800	49,800							26,553	49,800
Per Pupil Growth Aid	16-495-034-5120-097	49,800	7/01/15-6/30/16				49,800	49,800							25	49,800
Reimbursed TPAF Social Security Contributions	16-495-034-5094-003	2,797,645	7/01/15-6/30/16				2,661,147	2,797,645					(136,498)		25	2,797,645
Reimbursed TPAF Social Security Contributions	15-495-034-5094-003	2,995,250	7/01/14-6/30/15	(146,040.00)			146,040									
TPAF Pension On-Behalf	16-495-034-5094-002	6,700,997	7/01/15-6/30/16				6,700,997	6,700,997								6,700,997
Total General Fund				(665,755)			83,482,719	85,424,443					(607,470)		7,279,913	83,424,443
Special Revenue Fund:																
Career Pathways	17E 00006	100,000	4/01/16-2/28/17					78,186								78,186
Preschool Education Aid	16-495-034-5120-086	10,235,547	7/01/15-6/30/16				10,250,232	10,260,353		398,864					1,018,157	10,280,353
Preschool Education Aid	15-495-034-5120-086	10,235,417	7/01/14-6/30/15	398,864						(398,864)						
Total Special Revenue Fund				398,864			10,250,232	10,358,539					(78,186)	368,543	1,018,157	10,358,539
State Department of Agriculture:																
Enterprise Fund:																
Fruits and Vegetables Program		100,815	7/01/14-6/30/15	(23,174)			23,174									
Fruits and Vegetables Program		118,118	7/01/15-6/30/16				118,118	118,118								118,118
State Child and Adult Food Program		221,670	7/01/15-6/30/16				221,670	221,670								221,670
National School Lunch Program	15-100-010-3350-023	36,855	7/01/14-6/30/15	(8,471)			8,471									
National School Lunch Program	16-100-010-3350-023	36,333	7/01/15-6/30/16				29,118	36,333					(7,215)			36,333
Total Enterprise Fund				(31,645)			400,551	376,121					(7,215)			376,121
Total State Financial Awards				\$ (298,736)	\$ -	\$ -	\$ 94,133,502	\$ 94,158,103	\$ -	\$ -	\$ -	\$ (692,880)	\$ 368,543	\$ -	\$ 6,298,070	\$ 94,158,103
Leas On-Behalf TPAF Pension System Contribution								5,700,897								
Total for State Financial Assistance Major Program Determination								\$ 57,458,106								

See accompanying notes to schedules of expenditures of awards and financial assistance.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE

JUNE 30, 2016

1. GENERAL

The accompanying schedules of expenditures of federal awards and state financial assistance include federal and state award activity of the Board of Education, City of Orange Township School District. The Board of Education is defined in Note 1 to the Board's basic financial statements. All federal and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed-through other government agencies is included on the schedules of expenditures of federal awards and state financial assistance.

2. BASIS OF ACCOUNTING

The accompanying schedules of expenditures of awards and financial assistance are presented on the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 2 to the Board's basic financial statements. The information in this schedule is presented in accordance with the requirements of 2 CFR 200-Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards and New Jersey OMB Circular 15-08, "Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid". Therefore, some amounts presented in these schedules may differ from amounts presented in, or used in the preparation of the basic financial statements.

3. RELATIONSHIP TO BASIC FINANCIAL STATEMENTS

The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting revenue is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the one or more deferred June state aid payments in the current budget year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes payments are not recognized until the subsequent budget year due to the state deferral and recording of the one or more June state aid payments in the subsequent year. The special revenue fund and capital projects fund are presented in the accompanying schedules on the grant accounting budgetary basis, which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not.

The net adjustment to reconcile from the budgetary basis to the GAAP basis is \$(13,613.00) for the general fund and \$(190,743.00) for the special revenue fund. See Note 2 (the Notes to Required Supplementary Information) for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds. Awards and financial assistance revenues are reported in the Board's basic financial statements on a GAAP basis as presented on the following pages.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
NOTES TO THE SCHEDULES OF EXPENDITURES OF AWARDS
AND STATE FINANCIAL ASSISTANCE

JUNE 30, 2016
(Continued)

3. RELATIONSHIP TO BASIC FINANCIAL STATEMENTS

	<u>Federal</u>	<u>State</u>	<u>Total</u>
General Fund	\$ 357,714	\$ 83,438,056	\$ 83,795,770
Special Revenue Fund	4,864,897	10,319,884	15,184,781
Food Service Fund	<u>3,019,344</u>	<u>376,121</u>	<u>3,395,465</u>
Total Awards and Financial Assistance	<u>\$ 8,241,955</u>	<u>\$ 94,134,061</u>	<u>\$ 102,376,016</u>

4. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

5. SCHOOLWIDE PROGRAM FUNDS

Schoolwide Programs are not separate Federal programs as defined in Title 2, Code of Federal Regulations (CFR), Part 200 amounts used in Schoolwide Programs are included in the total expenditures of the program contributing the funds in the Schedule of Expenditure of Federal Awards. The following funds by program are included in Schoolwide Programs in the District:

<u>Program</u>	<u>Amount</u>
Title I of NCLB	\$ 1,112,695
Title II, Part A, Preparing Training and Recruiting High Quality Teachers and Principals	296,411
Title III	<u>118,565</u>
	<u>\$ 1,527,671</u>

6. OTHER

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distributions, respectively. The amount reported as TPAF pension contributions represents the amount paid by the State On-Behalf of the District for the year ended June 30, 2016. TPAF social security contributions represents the amount reimbursed by the state for the employer's share of social security contributions for TPAF members for the year ended June 30, 2016. In addition, adjustments were made for cancellations of encumbrances, refunds and prior accounts payable.

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
NOTES TO THE SCHEDULES OF EXPENDITURES OF AWARDS
AND STATE FINANCIAL ASSISTANCE**

**JUNE 30, 2016
(Continued)**

7. ON-BEHALF PROGRAMS NOT SUBJECT TO STATE SINGLE AUDIT

On-Behalf State Programs for TPAF Pension and Post-Retirement Medical Benefits Contributions are not subject to a State single audit. The Schedule of State Financial Assistance provides a reconciliation of State financial assistance reported in the District's financial statements and the amount subject to State single audit and major program determination.

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- 1) Material weakness(es) identified? Yes No
- 2) Significant deficiency(ies) identified? Yes None Reported

Noncompliance material to basic financial Statements noted? Yes No

Federal Awards

Internal control over major programs:

- 1) Material weakness(es) identified? Yes No
- 2) Significant deficiency(ies) identified? Yes None Reported

Type of auditor's report issued on compliance for major Major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200 section .516(a) of the Uniform Guidance? Yes No

Identification of major programs:

<u>CFDA Number(s)</u>	<u>FAIN Numbers</u>	<u>Name of Federal Program or Cluster</u>
10.555	16161NJ304N1099	National School Lunch Program
84.010A	5010A150030	Title I
84.027	H027A150100	IDEA, Part B

Dollar threshold used to distinguish between Type A and Type B Programs: \$750,000.00

Auditee qualified as low-risk auditee? Yes No

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**Section I - Summary of Auditor's Results
(Continued)**

State Financial Assistance

Internal control over major programs:

- 1) Material weakness(es) identified _____ Yes √ No
- 2) Significant Deficiency(ies) identified that are not considered to be material weaknesses? _____ Yes √ No

Type of auditor's report issued on compliance for major programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with NJOMB Circular Letters 15-08 and 04-04?

_____ Yes √ No

Identification of major programs:

State Grant Number

Name of State Program or Cluster

16-495-034-5120-078
16-495-034-5120-086
16-495-034-5120-083
16-495-034-5094-003
16-495-034-5120-089

Equalization Aid
Preschool Education Aid
Education Adequacy Aid
TPAF Social Security
Special Education Aid

Dollar threshold used to distinguish between Type A and Type B Programs:

\$2,623,743

Auditee qualified as low-risk auditee?

_____ Yes √ No

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

Section IV - Schedule of Prior Year Findings

NONE

