

TRENTON BOARD OF EDUCATION

"Children come first, Los niños son primero"



Comprehensive Annual Financial Report for the Fiscal Year ended June 30, 2016

**School District of the
City of Trenton**

**Trenton Board of Education
Trenton, New Jersey**

Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2016

Prepared by

Trenton Board of Education
Finance Department

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Introductory Section

TRENTON BOARD OF EDUCATION

"Children come first, Los niños son primero"

Lucy Feria
Interim Superintendent



Jayne S. Howard
Business Administrator/Board Secretary
609-656-5464 phone 609-989-2860 fax
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November 30, 2016

Honorable President, Members of the
Board of Education, and Constituents
City of Trenton School District
County of Mercer, New Jersey

Dear Board Members and Constituents:

The Comprehensive Annual Financial Report (CAFR) of the Trenton School District (the "District") as of and for the fiscal year ended June 30, 2016, is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the District. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information at June 30, 2016 and the respective changes in financial position and cash flows, where applicable, for the year then ended. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The Comprehensive Annual Financial Report is presented in four sections: Introductory, Financial, Statistical and Single Audit. The introductory section includes this transmittal letter (designed to complement management's discussion and analysis and should be read in conjunction with it), the District's organizational chart, roster of officials, independent auditors and advisors and the Certificate of Excellence in Financial Reporting. The financial section includes management's discussion and analysis, basic financial statements, required supplementary information and supplementary information and other information, as well as the auditors' report thereon. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis and is unaudited. The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act, the Uniform Guidance and the New Jersey OMB Circular 15-08, "Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid Payments." Information related to this single audit, including the auditors' reports on internal control and compliance with applicable laws and regulations and findings and recommendations, is included in the single audit section of this report.

1. Reporting Entity and Its Services

The Trenton School District is an independent reporting entity within the criteria adopted by Governmental Accounting Standards Board (GASB). All funds and the government-wide financial statements of the District are included in this report. The Trenton School District and all its schools constitute the District's reporting entity. The District provides a full range of educational services appropriate for grade levels Pre-K through 12th grade. These services include regular, bilingual, special education, alternative and vocational education. The District completed the 2015-16 fiscal year with an average daily enrollment of 11,005 students, which is 665 less students than the previous year's average daily enrollment. The following chart details the change in the student enrollment of the District over the last ten years. These amounts may differ from the ASSA student count taken every October.

AVERAGE DAILY ENROLLMENT

Fiscal Year	Student Enrollment	Percent Change Increase/ (Decrease)
2016	11,005	(2.31%)
2015	11,266	(3.72%)
2014	11,701	(6.86%)
2013	12,563	10.66%
2012	11,353	3.33%
2011	10,987	(5.79%)
2010	11,662	1.07%
2009	11,539	(0.83%)
2008	11,636	3.15%
2007	11,280	(11.10%)

The District expects future enrollment to remain constant over the next few years.

2. Economic Condition and Outlook

Government forms the single largest sector in Trenton. Other significant economic areas include manufacturing, trade, and services. Trenton’s set of unique circumstances contributes to its continued growth: the city benefits from the spill-over of high technology industries and research centers located along Route 1; land costs, rents and taxes, yet Trenton remains an acceptable commute for much of the Northeast Corridor, and commitment by state and local government is high.

Trenton continues to be in the midst of both an economic renaissance, with new housing and commercial development across the city, and a demographic shift, as our city’s Latino and other immigrant populations rapidly increase.

The Trenton School District is a comprehensive community public school District serving students in Pre-K through 12th grade from Trenton, in Mercer County, New Jersey, United States. The District has one (1) early childhood center, thirteen (13) elementary schools, four (4) middle schools and three (3) high schools (2 regular and 1 alternative). The schools are housed in twenty-one (21) owned two & (2) leased buildings. The District was formerly one of the thirty-one (31) Abbott Districts statewide classified by the New Jersey Department of Education as being in District Factor Group “A”, the lowest of eight groupings. In the 2012 school year a waiver was implemented by the Department of Education in which LEA’s were no longer identified as Districts in need of improvement. Schools were classified as Priority Schools (lowest 5% of Title I participating and/or eligible Schools), Focus Schools (10% of Title I school that contribute to the achievement gap) Reward Schools or Schools with no status. We currently have ten (10) Priority Schools, five (5) Focus Schools and five (5) Schools with no designation.

New Jersey Schools Development Authority (NJSDA) manages our Funded Construction Program. NJSDA has already expended to date over \$271M for the District construction program.

The schools consist of \$25M for Kilmer Elementary, \$20M for Columbus Elementary School, both of which opened in September 2006, \$20M for Parker Elementary School which opened in September 2007, \$40M for Daylight/Twilight High School which opened September 2008 and \$59M Martin Luther King School which opened in March 2010. The School Development Authority also approved \$130.5M to build a new Trenton Central High School. Anticipated opening is September 2019.

DISTRICT FACILITIES 2015/16 SCHOOL YEAR

Location	Address	Age of Buildings	Estimated Capacity
1. Columbus Elementary	1200 Brunswick Ave. 08638	2004	308
2. Franklin Elementary	200 William St. 08610	1913	405
3. Grant Elementary	159 N. Clinton Ave. 08609	1933/66	550
4. Gregory Elementary	500 Rutherford Ave. 08618	1985	480
5. Jefferson Elementary	1 Whittlesey Rd. Road 08618		500
6. Martin Luther King Elementary	401 -411 Brunswick Ave. 08638	2009	730
7. Mott Elementary	45 Stokely Ave. 08611	1984/2005	406
8. P. J. Hill	1010 E. State Street 08609	1977/96	700
9. Parker Elementary	800 S. Warren St. 08611	1940/55/07	505
10. Robbins Elementary	283 Tyler St. 08609	1907/75	226
11. Robeson Elementary	350 Cuyler Avenue 08629	1939	600
12. Washington Elementary	331 Emory Ave. 08611	1938	349
13. Wilson Elementary	175 Girard Ave. 08638	1960/72	445
14. Grace Dunn Middle	401 Dayton St. 08610	1925	669
15. Hedgepeth/Williams Middle	301 Gladstone Ave. 08629	1939	925
16. Joyce Kilmer Middle	1300 Stuyvesant Ave. 08618	2005	730
17. Munoz/Rivera Middle	400 N. Montgomery St. 08611	1923/84	523
18. Daylight Twilight Alternative High	501 Edgewood Ave. 08618	1961	300
19. Trenton Central High School West	1001 West State St. 08618	1926/55	630
20. Trenton Central High Main	145 Pennington Ave. (9 th grade Academy)	1954	600
	135 E. Hanover St. (Stem & HRTB)	2008	600
	544 Chestnut Avenue (Communications)	Lease	300
	544 Chestnut Avenue (Visual & Per. Arts)	Lease	600

3. Initiatives

With its main focus on the academic achievement of all students, the Trenton School District, administration and staff continue to work to close the achievement gap and to increase rigor in the classroom across all grade levels.

High Schools

DAYLIGHT/TWILIGHT (9-12) Ronald Edwards, Interim Principal 501 Edgewood Avenue Trenton, NJ 08618 (609) 656-4850, ext. 5769	TRENTON CENTRAL HIGH - Main (9-12) Hope Grant, Principal (609) 278-7260, ext. 4853 135 East Hanover Street (Stem & HRTB) Trenton, NJ 08608 520 Chestnut Avenue (Communications) Trenton, NJ 08611 145 Pennington Avenue (9 th Grade Acad.) Trenton, NJ 08618 544 Chestnut Avenue (Visual & Per. Arts) Trenton, NJ 08611	TRENTON HIGH (West) (9-12) Mark Hoppe, Principal 1001 West State Street Trenton, NJ 08618 609.656-4770, ext. 4774
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High Schools reflect the lifestyle of a community that takes pride in its continuing tradition of academic and cultural achievement. The richness of their academic programs, alternative options, and extracurricular activities expands learning beyond classroom boundaries. Each high school provides an educational environment that motivates students to learn and requires them to exercise imagination and sensibility in solving problems. Approximately 3,000 students may choose from courses offered in a program of studies that reflects a demanding and challenging curriculum. The high schools offer resources and technology that allow faculty to provide interdisciplinary instruction with maximum flexibility. The high schools offer sport teams and sponsors various student publications, acclaimed performing groups in vocal and instrumental music, academic teams, and many clubs/activities devoted to specialized interests. There were over 10 scholarships given out to students from the Board and many national Merit Scholar finalists and Advance placement scholars. This profile contains the aggregate measures of all campuses, continuing to reflect why our high school community receives state and national recognition.

Middle Schools

<p>DUNN (6-8) Madeline Roman, Principal 401 Dayton Street Trenton, NJ 08610 (609) 656-4700, ext. 4702</p>	<p>HEDGEPEETH/WILLIAMS (6-8) Adrienne Hill, Principal 301 Gladstone Avenue Trenton, NJ 08609 (609) 656-4760, ext. 4762</p>	<p>KILMER (6-8) Michael Pettola, Interim Principal 1300 Stuyvesant Avenue Trenton, NJ 08618 (609) 656-4800, ext. 4802</p>
<p>RIVERA (6-8) Bernadette Trapp, Principal 400 N. Montgomery Street (609) 656-4841, ext. 4841</p>		

Middle Schools provide a comprehensive, developmentally responsive middle school experience based on the principles of middle level education outlined in the most current middle level research. The facilities and programs are uniquely designed to promote discovery, effective interdisciplinary learning through teaming, and academic excellence. Central to our mission are the following goals: developing significant learning relationships with every student, providing a rigorous academic program, and creating opportunity for all students to explore a wide variety of offerings.

The core academic program, aligned with the New Jersey Core Content Standards, consists of language arts, mathematics, science, social studies, and world language. The language arts program is integrated in its approach to literature and writing. The program is well articulated from Kindergarten through Grade 12 and promotes literacy and effective writing and oration skills. The mathematics modeling, and exploration, with skill development, thereby making mathematical concepts easier to learn and remember. The science program is based upon national and local standards and is designed to promote inquiry and critical thinking. The hands-on, minds-on format engages students in problem-solving activities that foster scientific inquiry and understanding. Social studies deal with ancient civilizations, United States history, and world cultures to develop critical thinking about how historical events shape modern perceptions and civilizations.

Students discover their own particular abilities, talents, interests, and preferences through cycle courses. Health and physical education classes affirm the school's commitment to the concept of a healthy mind in a healthy body. Students may participate in choral, orchestra, and instrumental music programs that provide group and individual instruction. Comprehensive guidance and support services are available. The Media Center houses a collection of print, non-print, and on-line materials to support the curriculum, sustain student interest, and serve as a focal point for instruction and research. The computer technology curriculum helps students develop the research and presentation skills utilized throughout their academic program.

Elementary Schools

<p>COLUMBUS (K-5) Dewar Wood, Principal 1200 Brunswick Avenue Trenton, NJ 08638 (609) 656-4690, ext. 4691</p>	<p>FRANKLIN (K-5) Nicole Bethea, Principal 200 William Street Trenton, NJ 08610 (609) 656-4720, ext. 4716</p>	<p>GRANT (K-5) Alfonso Llano, Principal 159 North Clinton Avenue Trenton, NJ 08609 (609) 656-4730, ext. 4725</p>
<p>GREGORY (K-5) Michael Rosenberg, Principal 500 Rutherford Avenue Trenton, NJ 08618 (609) 656-4740, ext. 4735</p>	<p>HILL (K-5) Monalisa Kalina, Principal 1010 East State Street Trenton, NJ 08609 (609) 656-4980, ext. 4972</p>	<p>JEFFERSON (K-5) Deborah Giddens-Green, Principal 1 Whittlesey Road Trenton, NJ 08618 (609) 656-4660, ext. 3652/3654</p>
<p>KING (K-5) Kim Page, Principal 401-411 Brunswick Avenue Trenton, NJ 08638 (609) 656-4791, ext. 5804</p>	<p>MOTT (K-5) Dr. Channing Conway, Principal 45 Stokely Avenue Trenton, NJ 08611 (609) 656-4830, ext. 4832</p>	<p>PARKER (K-5) Jeanette Harris, Principal 117 Ferry Street Trenton, NJ 08611 (609) 656-4880, ext. 4883</p>
<p>ROBBINS (K-5) Bienvenida Gardinet, Principal 283 Tyler Street Trenton, NJ 08609 (609) 656-4910, ext. 4908</p>	<p>ROBESON (K-5) Talaya Wilson, Principal 350 Cuyler Avenue Trenton, NJ 08609 (609) 656-4920, ext. 4920</p>	<p>WASHINGTON (K-5) Jennifer Yarde, Principal 331 Emory Avenue Trenton, NJ 08611 (609) 656-4960, ext. 4951</p>
<p>WILSON (K-5) Janet Nicodemus, Principal 175 Girard Avenue Trenton, NJ 08638 (609) 656-4970, ext. 4968</p>		

There are thirteen elementary schools which is a representative of the community's tremendous multicultural diversity. They provide a nurturing environment where students are empowered with academic and social skills to become enthusiastic lifelong learners. This is accomplished by working in close partnership with parents and the community to provide child-centered programs that recognize and built on the unique potential of each child. The school's primary goal is to build the foundations that will sustain and promote a life of learning. They also provide an educational program that challenges children to learn as they participate in meaningful real-world experiences. All elementary schools have established open communication and high expectations for children through worth wild programs including a variety of activities during American Education Week, Black Education Month, poetry sharing, Arts Festival, an interactive Literacy Night, and many other valuable opportunities for children and their families. Some schools have created a school community garden that is operated by the school's students, faculty, and families'. Faculty members nurture and engage students in current best practices, including responsive classroom, guided reading, application of brain research and multiple intelligences, as well as developmentally appropriate early childhood practices.

The curriculum emphasizes literacy, language learning, mathematical reasoning, critical thinking, problem solving and cross-cultural understanding. The hallmark of this school is a nurturing teaching staff that fosters lifelong learning skills for all students. All instructional practices are based on District curriculum, which provides for the teaching of literacy, mathematics, science, and provides for social studies, and social and emotional development.

Curriculum review, revision, alignment and assessment are on-going throughout the year. Professional development and common staff planning time is one of the avenues by which the learning process is enhanced. Recognizing that success is relative but measureable, the District continues to emphasize staff professional development and offer students extended opportunities to improve.

The District will continue to support high quality preschool, English language learners and bilingual programs. We also continue to support the enhancement of the student information system, which serves as the infrastructure for a data-driven instructional management approach.

4. Accomplishments

- Trenton High School seniors are pursuing post-secondary education at some of the most prestigious institutions in the country. There are also student athletes receiving scholarships in football, tennis, basketball, baseball, soccer and wrestling.
- The National School Lunch Program (NSLP) is a federally assisted meal program operating in public, nonprofit and private schools. Trenton's student participation and eligibility for free and reduced lunch applications increased to 88% from 86% over the prior school year.
- Standardized test scores have shown some growth.
- The percentage of seniors passing New Jersey's High School Proficiency Assessment (HSPA) has continued to improve, with a majority of seniors now graduating through the HSPA rather than the Special Review Assessment (SRA).

5. Awards

The International Association of School Business Officials (ASBO) awarded a Certificate of Excellence in Financial Reporting to the District for its comprehensive annual financial report for the fiscal year ended June 30, 2015. This was the fifth year that the District has applied and received this prestigious award. In order to be awarded this certificate, the District published an easily readable and efficiently organized comprehensive annual financial report. This report satisfied both accounting principles generally accepted in the United States and applicable legal requirements.

The Certificate is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Program's requirements and we are submitting it to ASBO to determine its eligibility for the fiscal year 2015/16 certificate.

6. Major Operational or Financial Concerns

As a public entity with heavy reliance on federal and state taxes for its operations, there are always concerns over operational funding. Trenton's tighter purse strings on school funding statewide forces difficult decisions to be made locally. While Trenton Boards of Education has been adept at seeking alternative sources of revenues to mitigate its reliance on state dollars, it is still vulnerable to the vagaries of government decision making.

In the 2015-16 school year, the District paid \$34,272,836 in tuition payments to seven (7) charter schools with an enrollment of 2,478. The charter schools were as follows: Foundation, International, Pace, Paul Robeson, Trenton STEM, International Academy of Trenton and Village Charter.

The District has continued to manage its fund balance while the City's tax levy remained constraint.

7. Significant Budget Variance or Budget Modifications

During the year, operational budget variations arise and require attention. Areas most affected are vacancies, staff retirements, and reassignment changes in student tuition placements and related transportation.

As the state grapples with its budget, the District will continue to develop responsible, comprehensive school budgets and expect further belt-tightening measures from Trenton.

8. Internal Control

Management of the District is responsible for establishing and maintaining internal controls designed to ensure that the assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles in the United States (GAAP). Internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the District is also responsible for ensuring that adequate internal control is in place to ensure compliance with applicable laws and regulations related to those programs. Internal control is also subject to periodic evaluation by District management.

As part of the District's single audit, tests are made to determine the adequacy of internal control including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

9. Budgetary Controls

In addition to internal control, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget. Annual appropriated budgets are adopted for the general fund and the special revenue fund. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the fiscal year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance at June 30, 2016.

10. Accounting Systems and Reports

The District's accounting records reflect generally accepted accounting principles in the United States, as promulgated by the Governmental Accounting Standards Board (GASB). The accounting system of the District is organized on the basis of funds.

11. Cash Management

The investment policy of the District is guided in large part by state statute as detailed in "Notes to Financial Statements," Note 3. The District has adopted a cash management plan which requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA").

GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

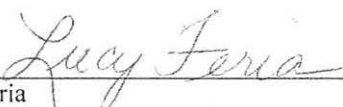
12. Other Information

State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of Wiss & Co. was re-appointed by the Board to conduct the annual audit for the 2015-16 school year. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act, the Uniform Guidance and the New Jersey OMB Circular 15-08. The auditors' report on the basic financial statements and combined and individual fund statements and schedules is included in the financial section of this report. The auditors' reports related specifically to the single audit are included in the single audit section of this report.

13. Acknowledgments

We would like to express our appreciation to the members of the Trenton School Board for their concern in providing fiscal accountability to the citizens and taxpayers of the District and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully submitted,

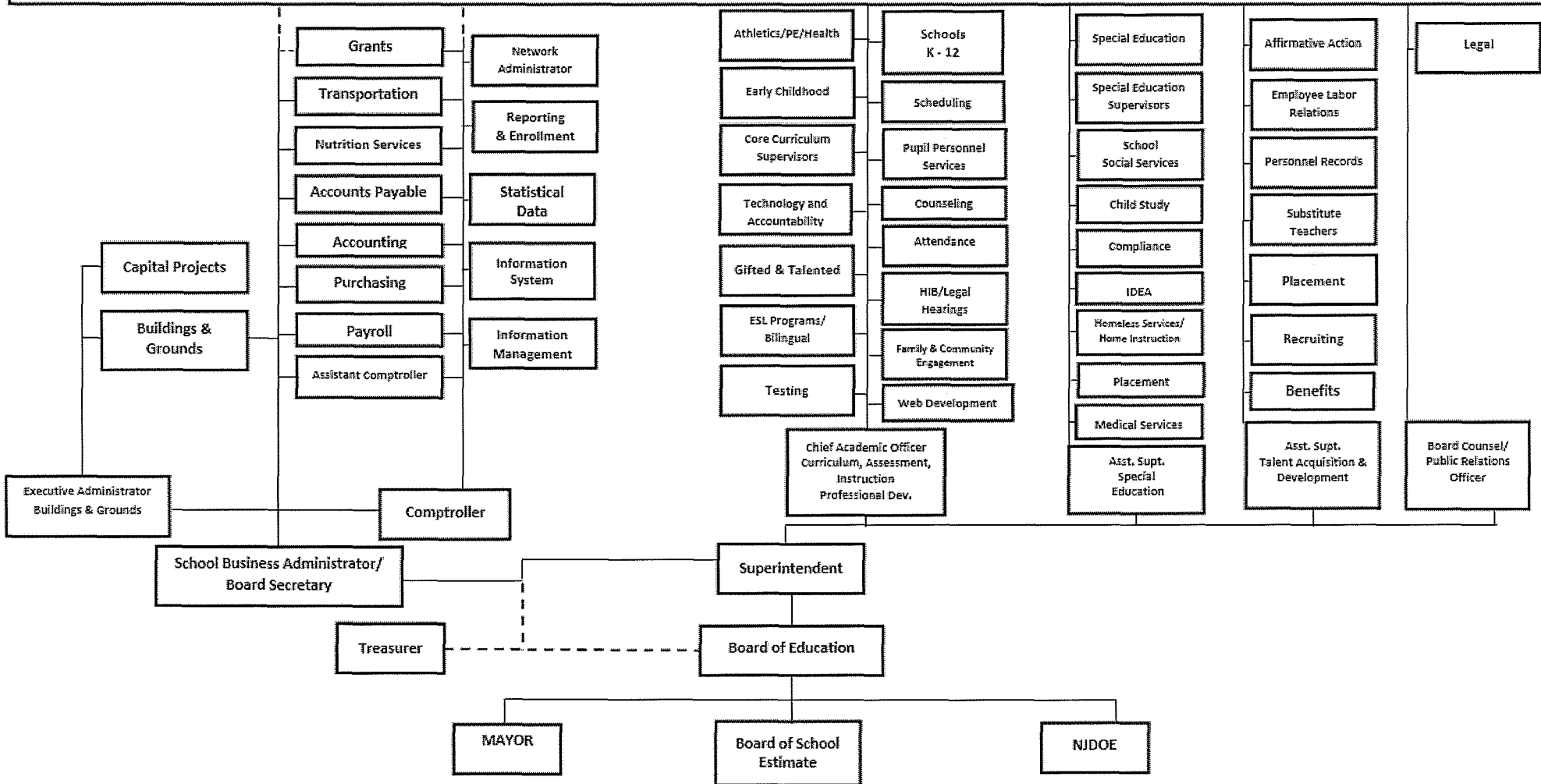


Lucy Feria
Interim Superintendent of Schools



Jayne S. Howard
School Business Administrator / Board Secretary

**2015-2016
TRENTON PUBLIC SCHOOL DISTRICT**



Trenton School District
Trenton, New Jersey

Roster of Officials

June 30, 2016

	<u>Term Expires</u>
<u>Members of the Board of Education</u>	
Mr. Jason Redd, President	2017
Mr. Gerald Truehart, Vice President	2018
Mr. Guillermo Gomez Salazar	2017
Dr. D.A. Graham	2019
Ms. Fiah Gussin	2017
Dr. Jane Rosenbaum	2019
Ms. Lucy Vandenberg	2019
<u>Other Officials</u>	
Lucy Feria, Interim Superintendent of Schools	
Ms. Jayne S. Howard, Business Administrator/Board Secretary	
Wilfredo Ortiz, Interim Chief Academic Officer/Assistant Superintendent of Curriculum, Instruction, Assessment & Professional Development	
Elizabeth DeJesus, Assistant Superintendent of Special Education	
Lissa Johnson, Assistant Superintendent of Talent Acquisition & Development	

Trenton School District
Trenton, New Jersey

Consultants, Independent Auditors and Advisors

Independent Auditors

Wiss & Company, LLP
354 Eisenhower Parkway
Suite 1850
Livingston, NJ 07039

Attorneys

Adams Gutierrez & Lattiboudere, LLC
1037 Raymond Blvd., Suite 900
Newark, NJ 07102

Florio Perrucci Steinhardt & Fader, LLC
218 Route 17 North, Suite 410
Rochelle Park, NJ 07662

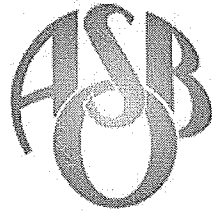
Official Depositories

New Jersey Cash Management
Harborside Financial Center, Plaza 2
Jersey City, New Jersey 07311-3977

Bank of America
1125 Route 22 West
Bridgewater, New Jersey 08807

Wells Fargo Bank
550 Broad Street
Newark, New Jersey 07102

Official Newspaper
The Trenton Times



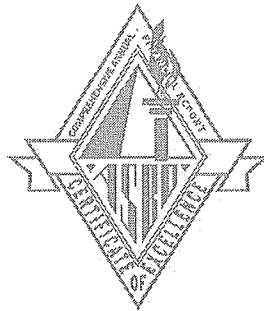
ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting Award
is presented to**

Trenton Public Schools

**for its Comprehensive Annual Financial Report (CAFR)
for the Fiscal Year Ended June 30, 2015.**

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards.



Brenda Burkett

Brenda R. Burkett, CPA, CSBA, SFO
President

John D. Musso

John D. Musso, CAE, RSBA
Executive Director

Financial Section

Independent Auditors' Report

Honorable President and
Members of the Board of Education
Trenton School District
County of Mercer,
Trenton, New Jersey

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Trenton School District, County of Mercer, New Jersey (the "District"), as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards and requirements require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2016, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis, the schedule of funding progress, the schedule of employer contributions, schedule of the District's proportionate share of the net pension liability-PERS, the schedule of District contributions-PERS, schedule of the State's proportionate share of the net pension liability associated with the District-TPAF and budgetary comparison information as identified in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

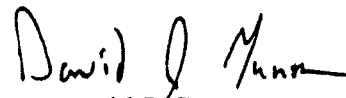
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining and individual fund financial statements, school level schedules and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedules of expenditures of federal awards and state financial assistance are presented for purposes of additional analysis, as required by the Title 2 U.S. *Code of Federal Regulations (CFR) Part 200 Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, respectively, and are also not a required part of the basic financial statements.

The combining and individual fund financial statements and school level schedules and the schedules of expenditures for federal awards and state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and the school level schedules and the schedules of expenditures for federal awards and state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 30, 2016 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



David J. Gannon
Licensed Public School Accountant
No. 2305



WISS & COMPANY, LLP

November 30, 2016
Livingston, New Jersey

Required Supplementary Information
Part I

Management's Discussion and Analysis

Trenton School District
Management's Discussion and Analysis
Year ended June 30, 2016

This section of the Trenton School District's (the "District") Comprehensive Annual Financial Report presents our discussion and analysis of the District's financial performance during the fiscal year that ended on June 30, 2016. Please read it in conjunction with the transmittal letter at the front of this report and the District's financial statements, which immediately follow this section.

Management's Discussion and Analysis (MD&A) is Required Supplementary Information specified in the Governmental Accounting Standards Board's (GASB) Statement No. 34, *Basic Financial Statements-Management's Discussion and Analysis-for State and Local Governments*. Certain comparative information between the current year and the prior year is presented in the MD&A.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) Government-wide financial statements, 2) Fund financial statements, and 3) notes to the basic financial statements. This report also contains supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position (A-1) presents information on all of the assets, deferred inflows of resources and deferred outflows of resources and liabilities of the District, with the difference between the four reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities (A-2) presents information showing how the net position of the District changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. earned but unused vacation leave).

The government-wide financial statements can be found on pages 26-27 of this report.

Fund Financial Statements

A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into three categories: governmental funds, enterprise funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because of the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decision. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains three individual governmental funds. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances for the general fund, special revenue fund and the capital projects fund, all of which are considered to be major funds. Individual fund data for each school following school based budgeting is also provided in the general fund detail statements elsewhere in this report.

These funds, with the exception of the capital projects fund, utilize a legally adopted annual budget. A budgetary comparison statement has been provided for the general fund and special revenue fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 28-30 of this report.

Proprietary fund. The District maintains one proprietary fund type, an enterprise fund. The enterprise fund is used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the District is that the costs of providing goods or services be financed through user charges. The food services enterprise fund provides for the operation of food services in all schools within the District. The enterprise fund has been included within business-type activities in the government-wide financial statements.

The basic proprietary fund financial statements can be found on pages 31-33 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the governmental entity. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the District's own programs.

The District uses trust and agency funds to account for resources held for student activities and groups and for payroll transactions. The basic fiduciary fund financial statements can be found on pages 34-35 of this report.

Notes to the basic financial statements. The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 36-71 of this report.

Required and other supplementary information. The schedule of funding progress and schedule of employer contributions related to the District's post-employment retirement healthcare benefit plan are presented immediately following the notes to the basic financial statements and can be found on pages 72-73 of this report. The schedule of the District's proportionate share of the net pension liability-PERS, the schedule of District contributions-PERS, the schedule of the State's proportionate share of the net pension liability associated with the District-TPAF and the notes to required supplementary information can be found on pages 74-76 of this report. The combining statements referred to earlier in connection with governmental funds are presented thereafter. Combining and individual fund statements and schedules and school-level schedules can be found on pages 77-168 of this report.

FINANCIAL HIGHLIGHTS

Key financial highlights for the 2015-2016 fiscal year include the following:

Net position increased \$4,198,268 from 2014-2015 due to several key factors:

- The District incurred an increase in expenses for payments to charter schools in 2015-2016. This amount totaled \$34,272,836, which was an increase of \$2,911,891 over the 2014-2015 charter school payments due to additional enrollments in the current year.
- Due to the increase in enrollments for charter schools in the current year, expenses related to Support Services decreased significantly. This amount totaled \$128,237,668, which is a decrease of \$12,990,328 over the 2014-2015 costs.
- The District continued to perform various district-wide maintenance projects in accordance with their comprehensive maintenance plan, however, this work was substantially less than in the prior several years. In 2015-2016, the District incurred \$1,746,295 in expenditures for these projects, with another \$3,162,642 of open purchase orders at June 30, 2016.

The local tax levy of \$21,115,662 remained the same as the local tax levy in the 2014-2015 fiscal year. The District's tax levy is at the minimum required by statute and hasn't changed in over 20 years.

In the 2015-2016 fiscal year, the State Treasurer withheld all school districts' last two regular state aid payments. The District had enough cash on hand at the end of the fiscal year to meet cash flow needs, therefore we did not need to take out a short term loan.

The General Fund fund balance, budgetary basis, (including the last state aid payments) decreased \$743,342 from the prior fiscal year's balance of \$21,682,290 mainly due to the continued use of maintenance reserve funds for ongoing projects offset by an increase in year-end encumbrances which is the result of the timing of when certain expenditures were incurred on executed purchase orders.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of the District's financial position. The following table provides a comparative summary of net position relating to the District's governmental and business-type activities at June 30:

Trenton School District

Net Position June 30,

	2016			2015		
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities	Total
Current and other assets	\$ 14,505,844	\$ 2,157,815	\$ 16,663,659	\$ 13,395,844	\$ 2,847,318	\$ 16,243,162
Capital assets, net	240,345,180	160,120	240,505,300	235,075,400	135,184	235,210,584
Total assets	254,851,024	2,317,935	257,168,959	248,471,244	2,982,502	251,453,746
Deferred outflow of resources	23,551,399		23,551,399	9,794,023		9,794,023
Current and other liabilities	22,262,781	1,889,181	24,151,962	21,861,232	2,663,203	24,524,435
Net pension liability	78,704,249		78,704,249	58,227,793		58,227,793
Long-term liabilities outstanding	16,924,805	64,360	16,989,165	19,540,947	73,233	19,614,180
Total liabilities	117,891,835	1,953,541	119,845,376	99,629,972	2,736,436	102,366,408
Deferred inflow of resources	1,265,413		1,265,413	3,470,060		3,470,060
Net position:						
Net investment in capital assets	240,345,180	34,929	240,380,109	235,075,400	(60,514)	235,014,886
Restricted	11,085,318		11,085,318	14,802,162		14,802,162
Unrestricted (deficit)	(92,185,323)	329,465	(91,855,858)	(94,712,327)	306,580	(94,405,747)
Total net position	\$ 159,245,175	\$ 364,394	\$ 159,609,569	\$ 155,165,235	\$ 246,066	\$ 155,411,301

The largest portion of the District's net position reflects its investment in capital assets (e.g., land, buildings and improvements, and furniture and equipment). The increase in capital assets, net is mainly due to the increase of construction in progress for the new building at Trenton Central High School in the amount of \$11,999,954, offset by the depreciation expense incurred on depreciable assets in the amount of \$7,610,721.

An additional portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The decrease in the District's restricted net position is due to the utilization of the Maintenance Reserve in the current year. The balance in the Maintenance Reserve at June 30, 2016 is \$520,639, which is a decrease of \$3,734,378 compared to the prior year balance.

The remaining deficit balance of unrestricted net position reflects long-term obligations, such as compensated absences and an early retirement pension liability, not invested in capital assets. The deficit (negative) amount is mainly the result of liabilities for the net pension liability and compensated absences without an offsetting asset.

The increase in current and other assets is mainly attributable to the increase in cash from the prior year, which is mostly the result of the decrease in receivables from the prior year as well as an increase in payables from the prior year.

The decrease in current and other liabilities is mainly attributable to a decrease in amounts anticipated to be paid out for accrued sick and vacation time.

At the end of the current fiscal year, the District is able to report a positive balance in total net position. The same situation held true for the prior fiscal year.

The decrease in the current and other assets reported in the Enterprise Fund is primarily due to a decrease in cash from the prior year, as a result of a decrease in total revenue (both operating and non-operating revenue) which was the result of a decrease in enrollment and participation in the free and reduced meal programs.

The decrease in the current and other liabilities reported in the Enterprise Fund is related to a decrease in accounts payable at year-end, which is due to a decrease in the unpaid food service management company bills prior to June 30, 2016. All bills were paid subsequent to year-end.

The following table provides a comparative summary of the changes in net position relating to the District's governmental and business-type activities for the years ended June 30, 2016 and 2015:

Trenton School District
Changes in Net Position
Year ended June 30,

	2016			2015		
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities	Total
Revenues:						
Program revenues:						
Charges for services		\$ 555,791	\$ 555,791	\$ 745,371	\$ 745,371	
Operating grants and contributions	\$ 41,025,209	6,328,896	47,354,105	\$ 40,847,986	6,516,934	47,364,920
Capital grants and Contributions	12,876,353		12,876,353	5,788,984		5,788,984
General revenues:						
Property taxes	21,115,662		21,115,662	21,115,662		21,115,662
Federal and state aid not restricted to specific purposes	277,613,670		277,613,670	267,667,480		267,667,480
Miscellaneous	1,569,638		1,569,638	1,388,071		1,388,071
Total revenues	354,200,532	6,884,687	361,085,219	336,808,183	7,262,305	344,070,488
Expenses:						
Instructional services	187,179,564		187,179,564	180,958,569		180,958,569
Support services	128,237,668		128,237,668	141,227,996		141,227,996
Charter schools	34,272,836		34,272,836	31,360,945		31,360,945
Special Schools	430,524		430,524	380,028		380,028
Business type activities		6,766,359	6,766,359		7,187,992	7,187,992
Total expenses	350,120,592	6,766,359	356,886,951	353,927,538	7,187,992	361,115,530
Increase (decrease) before special item	4,079,940	118,328	4,198,268	(17,119,355)	74,313	(17,045,042)
Special item				(15,375,076)		(15,375,076)
Change in net position	4,079,940	118,328	4,198,268	(32,494,431)	74,313	(32,420,118)
Net position – beginning of year	155,165,235	246,066	155,411,301	187,659,666	171,753	187,831,419
Net position – end of year	\$ 159,245,175	\$ 364,394	\$ 159,609,569	\$ 155,165,235	\$ 246,066	\$ 155,411,301

Governmental activities. The increase in net position in the District's governmental activities is \$4,079,940 for the year ended June 30, 2016. The increase is a result of several factors as previously mentioned in the Financial Highlights on page 17 of this report.

In addition, the District recognized an increase in the revenue and related expenses for capital projects in 2015-2016. This amount totaled \$12,876,353, which is an increase of \$7,087,369 over the 2014-2015 costs. This increase is mostly related to the construction in progress for the new Trenton Central High School that is being built by the New Jersey Schools Development Authority.

Business-type activities. The net position of the business-type activities increased by \$74,313. The revenue generated by this program decreased by \$377,618 due to a decrease in daily sales as well as a decrease in the federal and state meal reimbursements; these decreases were largely the result of decreased enrollment. The decrease in volume led to a decrease in expenses of \$421,633 resulting from a decrease in food purchases and supplies. The District continued to utilize the services of an outside food service management company instead of running the food service operations in-house. No amount was required to be contributed by the General Fund in the current fiscal year.

Financial Analysis of the District's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. The District's fund balance amounts are classified as either restricted or unassigned.

General Fund. The general fund is the main operating fund of the District. At the end of the current fiscal year, unassigned fund balance (deficit) was (\$10,947,946), while the total fund balance was \$137,372. The net change in total fund balance for the General Fund was a decrease of \$911,328 which was mainly attributable to additional work performed on maintenance reserve projects in the current year.

Special Revenue Fund. The special revenue fund is used to track the proceeds of specific revenue sources that are restricted or committed to expenditures for specific purposes, other than debt service or capital projects. Revenue and expenditures for the current fiscal year increased approximately \$177,000. Title I continues to be the largest grant in the special revenue fund, with expenditures in the current fiscal year of approximately \$7,053,000.

Capital Projects Fund. The capital projects fund is used to account for and report financial resources that are restricted, committed, or assigned to an expenditure for capital outlays, including the acquisition or construction of major capital facilities and other assets (other than those financed by proprietary funds). There were expenditures of \$12,876,353 in the current fiscal year compared to expenditures of \$5,788,984 in the prior year. This is mainly attributable to an increase in the amount of expenditures incurred by the New Jersey School Development Authority on-behalf of the District, mostly as a result of construction costs incurred for the new Trenton Central High School building.

Proprietary Fund. The District's enterprise fund provides the same type of information found in the government-wide financial statements, but in more detail.

The net position of the food service program was \$364,394. This represents an increase of \$118,328 from the 2014-2015 net position of \$246,066 which was mainly the result of improved operational performance in the current year.

Financial Information at Fiscal Year-End

The following schedule presents a summary of the general fund and special revenue fund revenues for the fiscal year ended June 30, 2016 and the amount and percentage of increases and (decreases) in relation to prior year revenues. The Capital Projects Fund has been excluded as amounts can vary substantially from year to year.

Revenue	Amount	Percent of Total	Increase (Decrease) From 2015	Percent of Increase (Decrease)
Local sources	\$ 22,706,980	7.2%	\$ 140,205	0.6%
State sources	280,450,628	88.8	4,498,749	1.6
Federal sources	12,546,020	4.0	(351,448)	(2.7)
Total	\$ 315,703,628	100.0%	\$ 4,287,506	1.4%

The increase in state sources is mainly attributable to the increase of \$3,578,660 in the expenditures paid for by the State on-behalf the District for TPAF post-retirement pension contributions and TPAF social security contributions.

The decrease in federal sources is mainly attributable to a decrease in federal grant expenditures in the current year, mostly as a result of a decrease in Title I, SIA expenditures of approximately \$496,000, offset by small increases in various other federal grants.

The following schedule presents a summary of general fund and special revenue fund expenditures for the fiscal year ended June 30, 2016 and the percentage of increases in relation to prior year amounts. The Capital Projects Fund has been excluded as amounts can vary substantially from year to year.

Expenditures	Amount	Percent of Total	(Decrease) Increase From 2015	Percent of (Decrease) Increase
Current:				
Instruction	\$ 86,340,136	27.3%	\$ (5,373,041)	(5.9)%
Undistributed expenditures	195,549,098	61.7	(8,586,726)	(4.2)
Capital outlay	234,467	0.1	(1,269,135)	(84.4)
Charter schools	34,272,836	10.8	2,911,891	9.3
Special schools	234,947	0.1	7,068	3.1
Total	\$ 316,631,484	100.0%	\$ (12,309,943)	(3.7)%

The decrease of expenditures for instruction is mainly attributable to the continued decrease in enrollment as enrollment in charter schools continues to rise.

The decrease in undistributed expenditures was mostly caused by a significant decrease of \$8,913,512 in the expenditures paid related to Required Maintenance. The expenditures related to this category were significantly decreased from the prior year as the District has utilized a large portion of the maintenance reserve for maintenance projects in prior years and as such there were not as much funds remaining for these types of projects in the current year.

The increase of expenditures for charter schools was the result of additional students attending charter schools in the current year.

General Fund Budgetary Highlights

\$82,341,713 of the general fund final budget was allocated directly to the schools to support whole school reform. \$1,714,352 of this amount was not expended largely due to the District's concentrated efforts to reduce spending.

The transfer in to undistributed expenditures – instruction was made due to an increase in the number of alternative student placements in the current year.

The transfer out from speech, OT, PT & related services was the result of a decrease in the need for these services in the current year based on student enrollment.

The transfer in to other support services students – extra services was the result of an increase in one-to-one aides district-wide.

The transfer in to support services – general administration was made for additional services provided related to legal services and increased settlement payments for legal judgments.

The transfer in to required maintenance for school facilities was made to account for the maintenance projects performed in the current year based on the comprehensive maintenance plan.

The transfer in to security was made to cover the additional need for these services district-wide as well as an expansion of services provided.

The transfer in to student transportation services was made to account for an increase in routes, mostly for out of district special education students for the current fiscal year.

The transfer out from personnel services – unallocated employee benefits was a result of re-allocating appropriations due mostly to a decrease in health benefit costs from the reduction in staffing from the prior year.

The decrease in appropriations for charter schools was due to the District over-budgeting the estimated amount of students enrolled and the cost of tuition for charter schools in the current year. Therefore, the District decreased the appropriations to increase appropriations elsewhere for other services needed within the District.

Capital Asset and Debt Administration

Capital Assets

At June 30, 2016, the District has capital assets of \$240,345,180 net of depreciation, which includes school facilities, land, buildings, equipment and vehicles and construction in progress.

The following provides a summary of the capital assets held by the District at June 30, 2016 and 2015:

Capital Assets (Net of Depreciation)

	2016		2015	
	Governmental Activities	Business-type Activities	Governmental Activities	Business-type Activities
Non-depreciable assets:				
Site and site improvements	\$ 15,354,677		\$ 15,354,677	
Construction in progress	18,810,902		6,810,948	
Depreciable assets:				
Building and building improvements	202,664,528		208,846,028	
Machinery, equipment and vehicles	3,515,073	\$ 160,120	4,063,750	\$ 135,184
Total	\$ 240,345,180	\$ 160,120	\$ 235,075,400	\$ 135,184

Additional information on the District's capital assets can be found in Note 4 to the basic financial statements.

Debt Administration and Other Obligations

The District does not have any outstanding bond issues.

In fiscal year ended June 30, 2016, the District's governmental activities long-term liabilities decreased by \$4,085,595. The decrease is due to the fact that a pension liability payment was made during the year, along with a significant amount of accrued sick and vacation payouts having been paid in the current year.

The District has estimated \$2,298,830 of governmental activities long-term liabilities are due within one year. Of this amount, \$798,830 is estimated for compensated staff absences, and \$1,500,000 represents the next payment due on the District's Early Retirement pension liability.

Additional information can be found in Note 5 to the basic financial statements.

Economic Factors and Subsequent Years' Budgets

The fiscal outlook in the near term is a concern for most school districts and municipalities, including this one. Top-down changes in funding will require flexibility and very careful planning at the local level. The District tax levy has not increased in more than twenty years and with the continued uncertainty related to the State of New Jersey's budget challenges and continued lower than expected tax collections, the adoption of a budget that maintains educational services at a higher level becomes more and more difficult. Additionally, two new charter schools opened during the 2014-2015 school year and the District expects a continued increase in the number students attending existing charter schools. These additions are expected to have a negative impact on the District's budget. The Trenton School District will continue to employ prudent and responsible fiscal practices to maintain its sound financial condition.

Requests for Information

This financial report is designed to provide a general overview of the Trenton District's finances for all those with an interest in the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Business Administrator, Trenton Public Schools, 108 North Clinton Avenue, Trenton, NJ 08609.

Basic Financial Statements

Government-wide Financial Statements

The government-wide financial statements provide a financial overview of the District's operations. These financial statements present the financial position and operating results of all governmental activities and business-type activities as of and for the year ended June 30, 2016.

Trenton School District
Statement of Net Position

June 30, 2016

	Governmental Activities	Business-type Activities	Total
Assets			
Cash and cash equivalents	\$ 7,752,333	\$ 2,003,578	\$ 9,755,911
Accounts receivable	4,827,751	1,213,677	6,041,428
Internal balances	1,089,362	(1,089,362)	-
Inventories		29,922	29,922
Restricted assets:			
Cash and cash equivalents	520,639		520,639
Cash held by fiscal agents	114,923		114,923
Other asset	200,836		200,836
Capital assets - non-depreciable	34,165,579		34,165,579
Capital assets - depreciable, net	206,179,601	160,120	206,339,721
Total assets	<u>254,851,024</u>	<u>2,317,935</u>	<u>257,168,959</u>
Deferred Outflow of Resources			
Pension deferrals	23,551,399		23,551,399
Total assets and deferred outflow of resources	<u>278,402,423</u>	<u>2,317,935</u>	<u>280,720,358</u>
Liabilities			
Accounts payable	12,098,809	1,819,583	13,918,392
Intergovernmental payables:			
State	17,189		17,189
Federal	1,112,233		1,112,233
Unearned revenue	5,200,056	8,767	5,208,823
Accrued interest payable	58,387		58,387
Accrued liabilities	70,000		70,000
Accrued salaries and wages	1,210,341		1,210,341
Other liabilities	196,936		196,936
Net pension liability	78,704,249		78,704,249
Current portion of long-term obligations	2,298,830	60,831	2,359,661
Noncurrent portion of long-term obligations	16,924,805	64,360	16,989,165
Total liabilities	<u>117,891,835</u>	<u>1,953,541</u>	<u>119,845,376</u>
Deferred Inflow of Resources			
Pension deferrals	1,265,413		1,265,413
Net position			
Net investment in capital assets	240,345,180	34,929	240,380,109
Restricted for:			
Excess surplus	10,564,679		10,564,679
Maintenance reserve	520,639		520,639
Unrestricted (deficit)	(92,185,323)	329,465	(91,855,858)
Total net position	<u>\$ 159,245,175</u>	<u>\$ 364,394</u>	<u>\$ 159,609,569</u>

Trenton School District

Statement of Activities

Year ended June 30, 2016

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position		Total
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	
Governmental activities						
Instruction	\$ 187,179,564		\$ 6,127,805	\$ 8,915,264	\$ (172,136,495)	\$ (172,136,495)
Support services						
Attendance/social work	2,262,477			143,805	(2,118,672)	(2,118,672)
Health services	4,760,846			260,329	(4,500,517)	(4,500,517)
Other support services	54,880,020		34,897,404	1,087,233	(18,895,383)	(18,895,383)
Improvement of instruction	1,368,166			76,037	(1,292,129)	(1,292,129)
School library	3,632,172			229,226	(3,402,946)	(3,402,946)
Instructional staff training	5,497				(5,497)	(5,497)
General administration	3,115,789			64,578	(3,051,211)	(3,051,211)
Central services	4,440,614			246,642	(4,193,972)	(4,193,972)
Admin information technology	2,879,070			107,770	(2,771,300)	(2,771,300)
School administration	15,092,485			966,766	(14,125,719)	(14,125,719)
Required maintenance	7,057,466			166,316	(6,891,150)	(6,891,150)
Operation of plant	19,085,048			558,785	(18,526,263)	(18,526,263)
Student transportation	9,658,018			25,387	(9,632,631)	(9,632,631)
Special schools	430,524			28,215	(402,309)	(402,309)
Charter schools	34,272,836				(34,272,836)	(34,272,836)
Total governmental activities	350,120,592		41,025,209	12,876,353	(296,219,030)	(296,219,030)
Business-type activities						
Food service	6,766,359	\$ 555,791	6,328,896		\$ 118,328	118,328
Total business-type activities	6,766,359	555,791	6,328,896		118,328	118,328
Total primary government	\$ 356,886,951	\$ 555,791	\$ 47,354,105	\$ 12,876,353	(296,219,030)	(296,100,702)
General revenues:						
Property taxes, levied for general purposes					21,115,662	21,115,662
State sources					276,875,082	276,875,082
Federal sources					738,588	738,588
Miscellaneous income					1,569,638	1,569,638
Total general revenues					300,298,970	300,298,970
Change in net position					4,079,940	118,328
Net position-beginning of year					155,165,235	246,066
Net position-end of year					\$ 159,245,175	\$ 364,394

See accompanying notes to the basic financial statements.

Fund Financial Statements

Governmental Funds

Trenton School District
Governmental Funds

Balance Sheet

June 30, 2016

	Major Funds			Total Governmental Funds
	General Fund	Special Revenue Fund	Capital Projects Fund	
Assets				
Cash and cash equivalents	\$ 5,168,088	\$ 2,584,245		\$ 7,752,333
Accounts receivable:				
Federal	345,111	2,894,268		3,239,379
State	1,474,055			1,474,055
Interfund	1,174,545			1,174,545
Other			\$ 64,317	64,317
Restricted assets:				
Cash and cash equivalents	520,639			520,639
Cash held by fiscal agents	114,923			114,923
Total assets	<u>\$ 8,797,361</u>	<u>\$ 5,478,513</u>	<u>\$ 64,317</u>	<u>\$ 14,340,191</u>
Liabilities and fund balances				
Liabilities:				
Accounts payable	\$ 7,284,955	\$ 1,893,462	\$ 29,134	\$ 9,207,551
Intergovernmental payables:				
State		17,189		17,189
Federal		1,112,233		1,112,233
Interfunds payable			35,183	35,183
Unearned revenue		5,200,056		5,200,056
Accrued liabilities	70,000			70,000
Accrued salaries and wages	1,108,098	102,243		1,210,341
Other liability	196,936			196,936
Total liabilities	<u>8,659,989</u>	<u>8,325,183</u>	<u>64,317</u>	<u>17,049,489</u>
Fund balances:				
Restricted for:				
Excess surplus - designated for subsequent year's expenditures	4,300,600			4,300,600
Excess surplus - current year	6,264,079			6,264,079
Maintenance reserve	520,639			520,639
Unassigned (deficit)	(10,947,946)	(2,846,670)		(13,794,616)
Total fund balances	<u>137,372</u>	<u>(2,846,670)</u>	<u>-</u>	<u>(2,709,298)</u>
Total liabilities and fund balances	<u>\$ 8,797,361</u>	<u>\$ 5,478,513</u>	<u>\$ 64,317</u>	

Amounts reported for *governmental activities* in the statement of net position (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$335,767,892, and the accumulated depreciation is \$(95,422,712). 240,345,180

Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds. (19,223,635)

Other asset is not due to be received in the current period and therefore is not reported as an asset in the funds. 200,836

Accrued interest on long-term debt is not due and payable in the current period and therefore is not reported as a liability in the funds. (58,387)

Deferred pension costs in governmental activities are not financial resources and are therefore not reported in the funds. 22,285,986

Accrued pension contributions for the June 30, 2016 plan year end are not paid with current economic resources and are therefore not reported as a liability in the funds, but are included in accounts payable in the government-wide statement of net position. (2,891,258)

Net pension liability is not due and payable in the current period and therefore is not reported as a liability in the funds. (78,704,249)

Net position of governmental activities \$ 159,245,175

Trenton School District
Governmental Funds

Statement of Revenues, Expenditures, and Changes in Fund Balance

Year ended June 30, 2016

	Major Funds			Total Governmental Funds
	General Fund	Special Revenue Fund	Capital Projects Fund	
Revenues:				
Local sources:				
Local tax levy	\$ 21,115,662			\$ 21,115,662
Miscellaneous	1,569,638	\$ 21,680	\$ 106,244	1,697,562
Total revenues—local sources	22,685,300	21,680	106,244	22,813,224
State sources	251,254,531	29,196,097	12,770,109	293,220,737
Federal sources	738,588	11,807,432		12,546,020
Total revenues	274,678,419	41,025,209	12,876,353	328,579,981
Expenditures:				
Current:				
Instruction	80,313,162	6,026,974		86,340,136
Undistributed:				
Instruction	34,826,792			34,826,792
Attendance/social work	1,223,126			1,223,126
Health services	2,856,950			2,856,950
Speech, OT, PT & related services	1,576,709			1,576,709
Other support - special	2,668,641	33,509,329		36,177,970
Guidance	2,960,426			2,960,426
Child study teams	5,036,852			5,036,852
Improvement of instruction	812,829			812,829
Educational/media library services	1,974,571			1,974,571
Instructional staff training	5,312			5,312
General administration	2,578,451			2,578,451
School administration	8,109,121			8,109,121
Central services	2,639,173			2,639,173
Administrative information technology	2,060,368			2,060,368
Required maintenance	5,706,102			5,706,102
Custodial services	11,113,150			11,113,150
Care and upkeep of grounds	435,552			435,552
Security	3,151,619			3,151,619
Student transportation	9,163,234			9,163,234
Unallocated employee benefits	41,090,567			41,090,567
On-behalf payments	22,050,224			22,050,224
Special schools	234,947			234,947
Capital outlay	133,636	100,831	12,876,353	13,110,820
Charter schools - current	34,272,836			34,272,836
Total expenditures	276,994,350	39,637,134	12,876,353	329,507,837
(Deficiency) excess of revenues (under) over expenditures	(2,315,931)	1,388,075	-	(927,856)
Other financing sources (uses):				
Transfers in	1,404,603			1,404,603
Transfers out		(1,404,603)		(1,404,603)
Total other financing sources (uses)	1,404,603	(1,404,603)		-
Net change in fund balances	(911,328)	(16,528)	-	(927,856)
Fund balances (deficit), July 1,	1,048,700	(2,830,142)	-	(1,781,442)
Fund balances (deficit), June 30	\$ 137,372	\$ (2,846,670)	\$ -	\$ (2,709,298)

The reconciliation of the fund balances of governmental funds to the net position of governmental activities in the statement of activities is presented in an accompanying schedule (B-3).

Trenton School District
Governmental Funds

Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances to the Statement of Activities

Year ended June 30, 2016

Total net change in fund balances - governmental funds (B-2) \$ (927,856)

Amounts reported for governmental activities in the statement
of activities (A-2) are different because:

Capital additions are reported in governmental funds as expenditures.
However, in the statement of activities, the cost of those assets is
allocated over their estimated useful lives as depreciation expense.
This is the amount by which capital asset additions exceeded
depreciation in the period.

	Depreciation expense	\$ (7,610,721)	
	Capital additions	<u>12,880,501</u>	5,269,780

The payment of the District's Early Retirement pension liability (net) was
recorded as an expenditure in the governmental funds, but the payment
reduces long-term liabilities in the statement of net position and is not reported
in the statement of activities. 1,470,000

In the statement of activities, interest on debt is accrued, regardless
of when due. In the governmental funds, interest is reported when due. 6,329

Expenses reported in the statement of activities (A-2) that do not require the
use of current financial resources, such as the obligation for postemployment
benefits other than pensions, are not reported as expenditures in
governmental funds. 37,503

In the statement of activities, certain operating expenses, e.g.,
compensated absences (vacations) are measured by the amounts
earned during the year. In the governmental funds, however,
expenditures for these items are reported in the amount of
financial resources used (paid). 2,615,595

Certain expenses reported in the Statement of Activities do not require the use of current
financial resources and therefore are not reported as expenditures in governmental funds.
Pension expense (4,391,411)

Change in net position of governmental activities (A-2) \$ 4,079,940

Proprietary Fund

Trenton School District
Proprietary Fund

Statement of Net Position

June 30, 2016

	Major Fund Food Service
Assets	
Current assets:	
Cash and cash equivalents	\$ 2,003,578
Accounts receivable:	
State	19,919
Federal	1,143,717
Other	50,041
Inventories	29,922
Total current assets	3,247,177
Capital assets:	
Equipment	1,482,901
Accumulated depreciation	(1,322,781)
Total capital assets	160,120
Total assets	3,407,297
Liabilities	
Current liabilities:	
Accounts payable	1,819,583
Unearned revenue	8,767
Interfund payable	1,089,362
Purchase agreement payable	60,831
Total current liabilities	2,978,543
Long-term liabilities:	
Purchase agreement payable	64,360
Total liabilities	3,042,903
Net position	
Net investment in capital assets	34,929
Unrestricted	329,465
Total net position	\$ 364,394

See accompanying notes to the basic financial statements.

Trenton School District
Proprietary Fund

Statement of Revenues, Expenses and
Changes in Net Position

Year ended June 30, 2016

	Major Fund Food Service
Operating revenues:	
Local sources:	
Daily food sales-reimbursable programs:	
School lunch program	\$ 182,978
Total daily sales-reimbursable programs	182,978
Daily sales non-reimbursable programs	242,628
Special functions	124,611
Miscellaneous revenue	5,574
Total operating revenues	555,791
Operating expenses:	
Cost of sales - program	2,451,766
Cost of sales - non-program	123,240
Salaries	2,907,230
Employee benefits	106,942
Purchased property services	386,706
Supplies and materials	416,072
Depreciation	106,544
Management fee	74,074
Other	193,785
Total operating expenses	6,766,359
Operating loss	(6,210,568)
Nonoperating revenues:	
State sources:	
State school lunch program	80,850
Federal sources:	
School breakfast program	1,443,865
National school lunch program	4,083,218
Snack program	169,698
Fresh fruit and vegetable program	179,212
School breakfast program expansion	1,991
Food donation program	370,062
Total nonoperating revenues	6,328,896
Change in net position	118,328
Total net position, beginning of year	246,066
Total net position, end of year	\$ 364,394

Trenton School District
Proprietary Fund

Statement of Cash Flows

Year ended June 30, 2016

	Major Fund Food Service
Cash flows from operating activities	
Receipts from customers	\$ 537,800
Payments to employees	(2,907,230)
Payments for employee benefits	(106,942)
Payments to suppliers	(4,374,961)
Net cash used in operating activities	(6,851,333)
 Cash flows from non-capital financing activities	
Cash received from state and federal sources	6,491,325
Decrease in interfund payable	(5,638)
Decrease in interfund receivable	12,581
Net cash provided by non-capital financing activities	6,498,268
 Cash flows from capital and related financing activities	
Acquisition of capital assets	(131,480)
Issuance of purchase agreement payable	96,642
Payments of purchase agreement payable	(167,149)
Net cash used in capital and related financing activities	(201,987)
 Net decrease in cash and cash equivalents	(555,052)
Cash and cash equivalents, beginning of year	2,558,630
Cash and cash equivalents, end of year	\$ 2,003,578
 Reconciliation of operating loss to net cash used in operating activities	
Operating loss	\$ (6,210,568)
Adjustments to reconcile operating loss to net cash used in operating activities:	
Depreciation	106,544
Change in assets and liabilities:	
Increase in accounts receivable	(17,991)
Increase in inventory	(11,157)
Decrease in unearned revenue	(1,014)
Decrease in accounts payable	(717,147)
Net cash used in operating activities	\$ (6,851,333)

Non-cash non-capital financing activities:

The District received \$375,835 of food commodities from the U.S. Department of Agriculture for the year ended June 30, 2016.

Fiduciary Funds

Trenton School District
Fiduciary Funds

Statement of Fiduciary Net Position

June 30, 2016

	Private-Purpose Scholarship Trust Fund	Agency Fund
Assets		
Cash and cash equivalents	\$ 70,804	\$ 4,104,848
Investments	417,597	16,086
Total assets	488,401	\$ 4,120,934
Liabilities		
Payroll deductions and withholdings payable		\$ 1,654,608
Interfund payable		50,000
Summer escrow payroll payable		2,225,797
Due to student groups		190,529
Total liabilities		\$ 4,120,934
Net position		
Held in Trust for scholarships	\$ 488,401	

Trenton School District
Fiduciary Funds

Statement of Changes in Fiduciary Net Position

Year ended June 30, 2016

	<u>Private-Purpose Scholarship Trust Fund</u>
Additions	
Contributions	\$ 1,000
Miscellaneous	1,317
Investment earnings:	
Interest	8
Total additions	<u>2,325</u>
 Deductions	
Scholarship payments	14,000
Unrealized loss on investments	17,042
Miscellaneous	106
Total deductions	<u>31,148</u>
 Change in net position	 (28,823)
Net position-beginning of the year	<u>517,224</u>
Net position-end of the year	<u><u>\$ 488,401</u></u>

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2016

1. Summary of Significant Accounting Policies

The financial statements of the Board of Education of the Trenton School District (District) have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The District's significant accounting policies are described below:

A. Reporting Entity

The financial reporting entity consists of a) the primary government, b) organizations for which the primary government is financially accountable, and c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The definition of the reporting entity is based primarily on the notion of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

The District, as the primary government for financial reporting entity purposes, has oversight responsibility and control over all activities related to the Trenton School District. The District receives funding from local, state and federal government sources, and must comply with the requirements of these funding source entities.

The basic financial statements include all funds and accounts of the District over which the Board exercises operating control, including preschool, elementary, junior and senior high schools located in Trenton.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2016

1. Summary of Significant Accounting Policies (continued)

The District has no component units that are required to be included within the reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the District. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, the proprietary fund, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and the proprietary fund (major fund) are reported as separate columns in the fund financial statements. The New Jersey Department of Education (NJDOE) requires New Jersey school districts to treat each governmental and proprietary fund as a major fund and each major individual fund to be reported in separate columns in the fund financial statements. The NJDOE believes the presentation of all funds as major is important for public interest and to promote consistency among district financial reporting.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2016

1. Summary of Significant Accounting Policies (continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. Property taxes are recognized as revenue in the year for which they are levied. State equalization monies are recognized as revenue during the period in which they are appropriated. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences, pension obligations and claims and judgments, are recorded only when payment is due.

Property taxes, interest, and state equalization monies associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal year.

The District has reported its major governmental funds as follows:

General Fund: The general fund is the general operating fund of the District and is used to account for all expendable financial resources except those required to be accounted for in another fund.

Special Revenue Fund: The District maintains one special revenue fund, which includes the proceeds of specific revenue sources (other than major capital projects) that are restricted or committed to expenditures for specified purposes.

Capital Projects Fund: The capital projects fund is used to account for and report financial resources that are restricted, committed, or assigned to an expenditure for capital outlays to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2016

1. Summary of Significant Accounting Policies (continued)

The District reports its major enterprise fund as follows:

Food Service Fund: The enterprise fund accounts for all revenues and expenses pertaining to cafeteria operations. The food service fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises. The stated intent is that the cost (i.e., expenses including depreciation and indirect costs) of providing goods or services to the students on a continuing basis are financed or recovered primarily through user charges.

Additionally, the District reports the following fiduciary fund types:

Fiduciary Funds of the District include the private purpose scholarship trust fund and agency funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurements of results of operations. The following is a description of the fiduciary funds of the School District:

Trust and Agency Funds: The trust and agency funds are used to account for assets held by the District on behalf of outside parties, including other governments, or on behalf of other funds within the District.

Trust Fund: The private purpose scholarship fund is utilized to provide scholarships to students and to account for the related transactions. The trust fund is reported using the economic resources measurement focus.

Agency Funds (Payroll and Student Activity Fund): Agency funds are used to account for the assets that the District holds on behalf of others as their agent. Agency funds are custodial in nature and do not involve measurement of results of operations. The District maintains two agency funds including payroll agency and student activity agency funds.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charged to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2016

1. Summary of Significant Accounting Policies (continued)

Enterprise funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges to customers for sales of food. Operating expenses for enterprise funds include the cost of sales, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The District reports unearned revenue on its balance sheets and statements of net position. Unearned revenue arises when resources are received by the District before revenue recognition criteria are met, as when federal assistance is received prior to the incurrence of qualifying expenditures. In subsequent periods, when revenue recognition criteria are met, the liability for unearned revenue is removed from the balance sheet and statement of net position and revenue is recognized.

Ad Valorem (property) taxes are susceptible to accrual, as under New Jersey State Statute a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The District is entitled to receive monies under the established payment schedule and the uncollected amount is considered to be an "accounts receivable."

The County Board of Taxation is responsible for the assessment of properties and the City Tax Collector is responsible for collection of taxes. Assessments are certified and taxes are levied on January 1; taxes are due February 1, May 1, August 1 and November 1. Unpaid taxes are considered delinquent the following January 1 and are then subject to lien.

D. Budgets/Budgetary Control

Annual appropriated budgets are adopted each year for the general and special revenue funds. Budgets are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6A:23. All budget amendments must be approved by School Board resolution. All budget amendments were approved by School Board Resolution and/or the State of New Jersey Department of Education.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2016

1. Summary of Significant Accounting Policies (continued)

The over-expenditure in the general fund is due to the inclusion of the non-budgeted on-behalf payments made by the State of New Jersey as District expenditures. These amounts are offset by related revenues and as such do not represent budgetary over-expenditures. See Note 16 for additional information regarding over-expenditures.

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds, there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States, with the exception of the legally mandated revenue recognition of the last state aid payment for budgetary purposes only and the special revenue fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in governmental fund types. Unencumbered appropriations lapse at fiscal year-end.

The accounting records of the special revenue fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

E. Deposits and Investments

Cash and cash equivalents include petty cash, amounts on deposit, and short-term investments with original maturities of three months or less.

Investments are stated at fair value in accordance with Governmental Accounting Standards Board (GASB) Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools* and Statement No. 72, *Fair Value Measurement and Application*. The District classifies certificates of deposit which have original maturity dates of more than three months but less than twelve months from the date of purchase as investments. All other investments are stated at fair value.

F. Interfund Receivables/Payables – Fund Statements

Interfund receivables/payables represent amounts that are owed, other than charges for goods or services rendered to/from a particular fund in the District and that are due within one year.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2016

1. Summary of Significant Accounting Policies (continued)

G. Inventories

Inventories which benefit future periods, other than those recorded in the enterprise fund, are recorded as an expenditure during the year of purchase. Enterprise fund inventories are valued at cost, which approximates market, using the first-in, first-out (FIFO) method and the District uses the consumption method for expensing inventory. At June 30, 2016, the unused Food Donation Program commodities of \$5,904 are reported as unearned revenue.

H. Capital Assets

Capital assets, which include land and property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$2,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or through estimation procedures performed to determine estimated historical cost. Land was valued at assessed value based upon information received from the City of Trenton. Donated capital assets are valued at their estimated fair market value on the date of donation.

The costs of normal repairs and maintenance that do not add to the value of the asset or materially extend the assets lives are not capitalized.

Property, plant and equipment of the District is depreciated using the straight line method. The following estimated useful lives are used to compute depreciation:

	<u>Years</u>
Machinery and equipment	2-20
Buildings	40
Building improvements	20
Vehicles	5-10

I. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. Currently, the District has one item that qualifies

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2016

1. Summary of Significant Accounting Policies (continued)

for reporting in this category, deferred amounts related to pensions. In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future periods and so will *not* be recognized as an inflow of resources (revenue) until that time. The District has one item that qualifies for reporting in this category, deferred amounts related to pensions.

J. Accrued Salaries and Wages

Certain District employees, who provide services to the District over the ten month academic year, have the option to have their salaries disbursed during the entire twelve month year. New Jersey statutes require that these earned but undisbursed amounts be retained in a separate bank account. As of June 30, 2016, \$2,225,797 was earned by these employees but not disbursed.

K. Compensated Absences

District employees are granted vacation and sick leave in varying amounts under the District's personnel policies. In the event of termination, an employee is reimbursed for accumulated vacation. Sick leave benefits provide for ordinary sick pay and begin vesting with the employee after four years of service.

The liability for vested compensated absences of the District recorded in the government-wide financial statements amounted to \$10,943,635 at June 30, 2016. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

L. Unearned Revenue

Unearned revenue in the special revenue fund represents cash which has been received but not yet earned. Unearned revenue in the food service enterprise fund represents unused food donation commodities and student deposits made for the use of purchasing food in a future period.

M. Long-Term Obligations

In the government-wide financial statements, and the proprietary fund type in the fund financial statements, long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or enterprise fund type statement of net position.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2016

1. Summary of Significant Accounting Policies (continued)

N. Fund Balances

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (“GASB 54”) established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Under GASB 54, fund balances in the governmental funds financial statements are reported under the modified accrual basis of accounting and classified into the following five categories, as defined below:

- 1) Nonspendable – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. Assets included in this fund balance category include prepaid assets, inventories, long-term receivables, and corpus of any permanent funds.
- 2) Restricted - includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.
- 3) Committed - includes amounts that can be used only for the specific purposes imposed by a formal action of the government’s highest level of decision-making authority. The District’s highest level of decision-making authority is the Board of Education (the “Board”) and formal action is taken by resolution of the Board at publicly held meetings. Once committed, amounts cannot be used for other purposes unless the Board revises or changes the specified use by taking the same action (resolution) taken to originally commit these funds.
- 4) Assigned – amounts intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. Intent is expressed by either the Board or Business Administrator, to whom the Board has delegated the authority to assign amounts to be used for specific purposes, including the encumbering of funds.
- 5) Unassigned - includes all spendable amounts not contained in the other classifications in the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed or assigned to specific purposes within the general fund. If expenditures incurred for specific purposes exceed the amounts restricted, committed or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

When both restricted and unrestricted resources are available for use, it is the District’s policy to use restricted resources first, then unrestricted resources as they are needed. For the unrestricted fund balance, the District first spends committed funds, then assigned funds, and finally, unassigned funds.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2016

1. Summary of Significant Accounting Policies (continued)

Of the \$137,372 of fund balance in the General Fund, \$520,639 has been restricted in the maintenance reserve account, \$6,264,079 has been restricted for excess surplus-current year, \$4,300,600 of prior year excess surplus has been restricted for subsequent year's expenditures and (\$10,947,946) is an unassigned (deficit).

O. Net Position

GASB Statement Number 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* became effective for financial statements for periods beginning after December 15, 2011 and established standards for reporting deferred outflows of resources, deferred inflows of resources and net position. The adoption of this statement resulted in a change in the presentation of the statement of net assets to what is now referred to as the statement of net position and the term "net assets" is changed to "net position" throughout the financial statements. Net position represents the difference between assets, deferred inflows of resources, deferred outflows of resources and liabilities in the Government-wide financial statements. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net positions are reported as restricted in the Government-wide and fund financial statements when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

P. Management's Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Q. On-Behalf Payments

Revenues and expenditures of the general fund include payments made by the State of New Jersey for social security contributions and post-retirement pension benefits for members of the New Jersey Teachers Pension and Annuity Fund. Additionally, revenues and expenses related to on-behalf pension contributions in the government-wide financial statements have been increased by \$25,620,551 to adjust for the full accrual basis expense incurred by the State of New Jersey during the most recent measurement period. The amounts are not required to be included in the District's annual budget.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2016

1. Summary of Significant Accounting Policies (continued)

R. Calculation of Excess Surplus

The designation for restricted fund balance -- excess surplus is a required calculation pursuant to N.J.S.A. 18A:7F-7, as amended. New Jersey school districts are required to reserve fund balance of the general fund at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. The District has excess fund balance at the end of the 2015-2016 fiscal year in the amount of \$10,564,679. Of this amount, \$4,300,600 has been appropriated in the 2016-2017 budget and the remaining \$6,264,079 will be appropriated in the 2017-2018 budget.

S. GASB Pronouncements

Recently Issued and Adopted Accounting Principles

GASB Statement No. 72, *Fair Value Measurement and Application* ("GASB 72"). The objective of this Statement is to provide guidance for applying fair value for certain assets and liabilities and disclosures related to all fair value measurements. The requirements of this Statement mandate the use of valuation techniques that are appropriate under the circumstances and for which sufficient data are available to measure fair value. The requirements of this Statement will enhance comparability of financial statements among governments by requiring measurement of certain assets and liabilities at fair value using a consistent and more detailed definition of fair value and accepted valuation techniques. The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2015. The District has adopted GASB 72 during the year ended June 30, 2016.

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Recently Issued Accounting Pronouncements

GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* ("GASB 75"). The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for postemployment benefits other than pensions (other postemployment benefits or OPEB). It also improves information provided by state and local

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2016

1. Summary of Significant Accounting Policies (continued)

government employers about financial support for OPEB that is provided by other entities. The Statement will become effective for the District in the 2018 fiscal year. Management has not yet determined the impact of this Statement on the financial statements.

GASB Statement No. 77, *Tax Abatement Disclosures* ("GASB 77"). This Statement requires governments that enter into tax abatement agreements to disclose certain information about the agreements. The Statement will become effective for the District in the 2017 fiscal year. Management has not yet determined the impact of this Statement on financial statement note disclosures.

T. Subsequent Events

Management has reviewed and evaluated all events and transactions that occurred between June 30, 2016 and November 30, 2016, the date that the financial statements were issued, for possible disclosure and recognition in the financial statements, and no items have come to the attention of the District that would require disclosure or recognition.

2. Reconciliation of Government-wide and Fund Financial Statements

Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net position – governmental activities as reported in the government-wide statement of net position. One element of that reconciliation explains that long-term liabilities, including the pension liability and compensated absences are not due and payable in the current period and therefore are not reported in the funds.

The details of this \$19,223,635 difference are as follows:

Pension liability	\$ 8,280,000
Compensated absences	<u>10,943,635</u>
Net adjustment to reduce fund balance-total governmental funds to arrive at net position – governmental activities	<u>\$ 19,223,635</u>

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2016

3. Deposits and Investments

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. New Jersey statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Government Units from a loss of funds on deposit with a failed banking institution in New Jersey.

N.J.S.A. 17:9-41 et. seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include savings and loan institutions, banks (both state and national banks) and savings banks, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at last equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental Units.

New Jersey statutes require that school districts deposit public funds in public depositories located in New Jersey which are insured by the Federal Deposit Insurance Corporation, or by any other agency of the United States that insures deposits made in public depositories. School districts are also permitted to deposit public funds in the State of New Jersey Cash Management Fund and New Jersey Asset and Rebate Management Fund.

New Jersey statutes require public depositories to maintain collateral for deposits of public funds that exceed depository insurance limits as follows:

The market value of the collateral must equal at least 5% of the average daily balance of collected public funds on deposit.

In addition to the above collateral requirement, if the public funds deposited exceed 75% of the capital funds of the depository, the depository must provide collateral having a market value at least equal to 100% of the amount exceeding 75%.

All collateral must be deposited with the Federal Reserve Bank of New York, the Federal Reserve Bank of Philadelphia, the Federal Home Loan Bank of New York, or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2016

3. Deposits and Investments (continued)

Operating cash accounts are held in the District's name by several commercial banking institutions. At June 30, 2016, the carrying amount of the District's deposits was \$14,452,202 and the bank balance was \$19,755,365. Of the bank balance, \$352,631 of the District's cash deposits on June 30, 2016 was covered by federal depository insurance. The New Jersey Governmental Unit Deposit Protection Act (GUDPA) covered the bank balance of \$13,914,824. \$4,408,302 held in the District agency accounts and \$1,079,609 of cash equivalents are not covered by GUDPA.

GASB Statement No. 40, "Deposit and Investment Risk Disclosures" ("GASB 40") requires that the District disclose whether its deposits are exposed to custodial credit risk (risk that in the event of failure of the counterparty, the District would not be able to recover the value of its deposit or investment). Deposits are considered to be exposed to custodial credit risk if they are: uncollateralized (securities are not pledged to the depositor), collateralized with the securities held by the pledging financial institution, or collateralized with securities held by the pledging financial institution's trust department or agent but not in the name of the District.

The District does not have a policy for the management of custodial credit risk, other than depositing all of its funds in banks covered by GUDPA. At least five percent of the District's deposits were fully collateralized by funds held by the financial institution, but not in the name of the District. Due to the nature of GUDPA, further information is not available regarding the full amount that is collateralized.

As of June 30, 2016, the District had \$114,923 on deposit with a fiscal agent.

Investments

New Jersey statutes permit the Board to purchase the following types of securities:

- a. Bonds and other obligations of the United States or obligations guaranteed by the United States.
- b. Bonds of any Federal Intermediate Credit Bank, Federal Home Loan Bank, Federal National Mortgage Agency or of any United States Bank which have a maturity date not greater than twelve months from the date of purchase.
- c. Bonds or other obligations of the School District.
- d. New Jersey Cash Management Fund (NJCMF) and New Jersey Asset and Rebate Management Fund (NJARM).

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2016

3. Deposits and Investments (continued)

The following presents the components of investments held at June 30, 2016:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities Less than 1 year</u>
Mutual Funds	\$ 417,597	\$ 417,597
Common Stock	16,086	16,086
Money Market Accounts	45,510	45,510
New Jersey Cash Management Fund	1,015,099	1,015,099
Total investments	<u>1,494,292</u>	<u>\$ 1,494,292</u>
Less amounts reported as cash equivalents	<u>(1,060,609)</u>	
Total investments	<u>\$ 433,683</u>	

Money market account monies are short-term investments. Monies can be freely added or withdrawn from the money market account on a daily basis without penalty.

The investments in mutual funds, common stock and money market accounts are recorded as investments in the student activity agency fund. These investments were donated to the District several years ago and are required by the donor to remain invested in the existing investments.

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The following table sets forth by level, with fair value hierarchy, the investment assets at fair value as of June 30, 2016:

Assets at Fair Value As of June 30, 2016		
	<u>Level 1</u>	<u>Total</u>
Mutual Funds	\$ 417,597	\$ 417,597
Common Stock	<u>16,086</u>	<u>16,086</u>
	<u>\$ 433,683</u>	<u>\$ 433,683</u>

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2016

3. Deposits and Investments (continued)

New Jersey Cash Management Fund

In order to maximize liquidity, the District utilizes the New Jersey Cash Management Fund (“NJCMF”). The NJCMF is administered by the State of New Jersey, Department of the Treasury. It invests pooled monies from various State and non-State agencies in primarily short-term investments. The pooled shares are equal to the value of the District’s shares. These investments include: U.S. Treasuries, short-term Commercial Paper, U.S. Agency Bonds, Corporate Bonds, and Certificates of Deposit. Agencies that participate in the NJCMF typically earn returns that mirror short-term investments rates. Monies can be freely added or withdrawn from the NJCMF on a daily basis without penalty. At June 30, 2016, the District’s balance was \$1,015,099.

All investments in the Fund are governed by the regulations of the Investment Council, which prescribes specific standards designed to ensure the quality of investments and to minimize the risks related to investments. In all the years of the Division of Investment’s existence, the Division has never suffered a default of principal or interest on any short-term security held by it due to the bankruptcy of a securities issuer; nevertheless, the possibility always exists, and for this reason a reserve is being accumulated as additional protection for the “Other-than-State” participants. In addition to the Council regulations, the Division sets further standards for specific investments and monitors the credit of all eligible securities issuers on a regular basis.

Custodial Credit Risk: All of the District’s investments are uncollateralized. Pursuant to GASB 40, the NJCMF, which is a pooled investment, is exempt from custodial credit risk exposure. The District does not have a policy for custodial credit risk for its investments.

Concentration of Credit Risk: The District places no limit on the amount the District may invest in any one issuer. At June 30, 2016, no more than 5% of the District’s investments were in any one security.

Credit Risk: The District does not have an investment policy regarding the management of credit risk. GASB 40 requires that disclosure be made as to the credit rating of all debt security investments except for obligations of the U.S. government or investments guaranteed by the U.S. government. NJCMF, mutual funds and money market accounts are not rated by a rating agency.

Interest Rate Risk: The District does not have a policy to limit interest rate risk, however, its practice is typically to invest in investments with short maturities.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2016

4. Capital Assets

The following schedule is a summarization of the governmental activities changes in capital assets for the year ended June 30, 2016.

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Ending Balance</u>
Governmental activities:			
Capital assets, not being depreciated:			
Land	\$ 15,354,677		\$ 15,354,677
Construction in progress	6,810,948	\$ 11,999,954	18,810,902
Total capital assets, not being depreciated	<u>22,165,625</u>	<u>11,999,954</u>	<u>34,165,579</u>
Capital assets, being depreciated:			
Buildings and building improvements	284,548,222	642,010	285,226,232
Machinery, equipment and vehicles	16,137,544	238,537	16,376,081
Total capital assets, being depreciated	<u>300,721,766</u>	<u>880,547</u>	<u>301,602,313</u>
Less accumulated depreciation for:			
Buildings and building improvements	75,738,197	6,823,507	82,561,704
Machinery, equipment and vehicles	12,073,794	787,214	12,861,008
Total accumulated depreciation	<u>87,811,991</u>	<u>7,610,721</u>	<u>95,422,712</u>
Total capital assets being depreciated, net	<u>212,909,775</u>	<u>(6,730,174)</u>	<u>206,179,601</u>
Governmental activities capital assets, net	<u>\$ 235,075,400</u>	<u>\$ 5,269,780</u>	<u>\$ 240,345,180</u>

Depreciation expense for the year ended June 30, 2016 was charged to functions/programs of the District as follows:

Instruction	\$ 4,215,655
Attendance and social work	42,555
Health services	99,399
Other support services	1,591,807
Improvement of instruction	28,280
School library	68,700
Instructional staff training	185
General administration	89,710
Central services	91,822
Administrative information technology	71,685
School administration	282,133
Required maintenance	198,527
Operation of plant	511,455
Student transportation	318,808
Total allocated depreciation expense	<u>\$ 7,610,721</u>

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2016

4. Capital Assets (continued)

The following is a summary of business-type activities capital assets at June 30, 2016:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Ending Balance</u>
Business-type activities:			
Capital assets, being depreciated:			
Machinery and equipment	\$ 1,351,421	\$ 131,480	\$ 1,482,901
Less accumulated depreciation for:			
Machinery and equipment	1,216,237	106,544	1,322,781
Total business-type activities capital assets, net	<u>\$ 135,184</u>	<u>\$ (24,936)</u>	<u>\$ 160,120</u>

5. Long-Term Liabilities

General Obligation Bonds

The Trenton School District is currently a Type I School District. As mandated by State Statutes, all Type I debt service of the District is considered the direct obligation of the City of Trenton and therefore, is recorded within the City's financial statements and not on the School District's financial statements.

Changes in Long-Term Liabilities

During the year ended June 30, 2016, the following changes occurred in the long-term liabilities:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due within One Year</u>
Governmental activities:					
Compensated absences	\$ 13,559,230	\$ 2,327,284	\$ 4,942,879	\$ 10,943,635	\$ 798,830
Pension liability	9,750,000		1,470,000	8,280,000	1,500,000
Sub-total	23,309,230	2,327,284	6,412,879	19,223,635	2,298,830
Net pension liability	58,227,793	20,476,456		78,704,249	
Governmental activities- long-term liabilities	<u>\$ 81,537,023</u>	<u>\$ 22,803,740</u>	<u>\$ 6,412,879</u>	<u>\$ 97,927,884</u>	<u>\$ 2,298,830</u>
Business-Type activities:					
Purchase agreement payable	\$ 195,698	\$ 96,642	\$ 167,149	\$ 125,191	\$ 60,831
Business-Type activities long-term liabilities	<u>\$ 195,698</u>	<u>\$ 96,642</u>	<u>\$ 167,149</u>	<u>\$ 125,191</u>	<u>\$ 60,831</u>

The General Fund is generally used to liquidate governmental activity long-term liabilities. The District expects to liquidate the purchase agreement payable with payments made from the District's enterprise fund – food service.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2016

5. Long-Term Liabilities (continued)
Early Retirement Pension Liability

In accordance with New Jersey statutes, on March 13, 2003, the City of Trenton (Type I) issued taxable pension refunding bonds series 2003 B in the amount of \$19,945,000 (interest rates ranging from 1.8% to 5.4%) in order to fund the District's remaining Early Retirement Incentive Plan liability. These bonds were refunded on November 29, 2012, by the issuance of pension refunding bonds series 2012 B in the amount of \$12,690,000 (interest rates ranging from 0.996% to 3.491%). The bonds are maintained on the records of the City and the District is obligated to make principal and interest payments to the City through the 2022 fiscal year.

The annual requirements of the District are as follows:

Fiscal Year	Principal	Interest	Total
2017	\$ 1,500,000	\$ 233,549	\$ 1,733,549
2018	1,540,000	200,969	1,740,969
2019	1,590,000	161,437	1,751,437
2020	1,645,000	117,442	1,762,442
2021	1,700,000	66,595	1,766,595
2022	305,000	10,647	315,647
Total payments required	<u>\$ 8,280,000</u>	<u>\$ 790,639</u>	<u>\$ 9,070,639</u>

6. Pension Plans

Description of Systems

Substantially all of the Board's employees participate in one of the following contributory defined benefit public employee retirement systems which have been established by State statute: the Teachers' Pension and Annuity Fund (TPAF) or the Public Employees' Retirement System (PERS). These systems are sponsored and administered by the State of New Jersey. The Teachers' Pension and Annuity Fund Retirement System is considered a cost-sharing multiple-employer plan, with a special funding situation, as under current statute, all employer contributions are made by the State of New Jersey on behalf of the Board and the system's other related non-contributing employers. The Public Employees' Retirement System is considered a cost-sharing multiple-employer plan.

Teachers' Pension and Annuity Fund: The Teachers' Pension and Annuity Fund was established in January 1955 under the provisions of N.J.S.A. 18A:66 to provide coverage including post-retirement health care to substantially all full time public school employees in the State. Membership is mandatory for such employees and vesting occurs after 10 years of service for pension benefits and 25 years for health care coverage. Age eligibility and benefit provisions were affected by Chapters 92 and 103, P.L.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2016

6. Pension Plans (continued)

2007, Chapter 89, P.L. 2008, Chapter 1, P.L. 2010, and Chapter 78, P.L. 2011. Members are classified into one of five tiers dependent upon the date of their enrollment. Tier 1, 2 and 3 members are eligible to retire at age 60, 60, and 62, respectively with an annual benefit generally determined to be 1/55th of the average annual compensation for the highest three fiscal years' compensation for each year of membership during years of credited service. Tier 4 and 5 members are eligible to retire at age 62 and 65, respectively, with an annual benefit generally determined to be 1/60th of the average annual compensation for the highest five fiscal years' compensation for each year of membership during years of credited service. Anyone who retires early and is under their respective tier's retirement age receives retirement benefits as calculated in the above mentioned formulas but at a reduced rate in accordance with applicable New Jersey Statute based upon their tier.

Public Employees' Retirement System: The Public Employees' Retirement System was established in January 1955 under the provisions of N.J.S.A. 43:15A to provide coverage including post-retirement health care to substantially all full time employees of the State or any county, municipality, school Board or public agency provided the employee is not a member of another State-administered retirement system. Age eligibility and benefit provisions were affected by Chapters 92 and 103, P.L. 2007, Chapter 89, P.L. 2008, Chapter 1, P.L. 2010, and Chapter 78, P.L. 2011. Members are classified into one of five tiers dependent upon the date of their enrollment. Tier 1, 2 and 3 members are eligible to retire at age 60, 60, and 62, respectively with an annual benefit generally determined to be 1/55th of the average annual compensation for the highest three fiscal years' compensation for each year of membership during years of credited service. Tier 4 and 5 members are eligible to retire at age 62 and 65, respectively with an annual benefit generally determined to be 1/60th of the average annual compensation for the highest five fiscal years' compensation for each year of membership during years of credited service. Anyone who retires early and is under their respective tier's retirement age receives retirement benefits as calculated in the above mentioned formulas but at a reduced rate in accordance with applicable New Jersey Statute based upon their tier.

Funding Policy

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, issued publicly available financial reports that include the financial statements and required supplementary information for TPAF and PERS. The financial reports may be obtained by writing to the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey 08625-0295.

The contribution policy is set by New Jersey State Statutes and contributions are required by active members and contributing members. Plan member and employer contributions may be amended by State of New Jersey legislation. Under the provisions of Chapter 78, P.L. 2011, employee contribution rates for TPAF and PERS increased from 5.5% to 6.5% of employees' annual compensation. An additional

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2016

6. Pension Plans (continued)

increase is to be phased in annually through July 2018 that will bring the total pension contribution rate to 7.5% of employees' annual compensation. Employers are required to contribute at an actuarially determined rate in both the TPAF and PERS. The actuarially determined contribution includes funding for cost-of-living adjustments, noncontributory death benefits, and post-retirement medical premiums. Under current statute the Board is a non-contributing employer of the TPAF.

The District's actuarially determined contributions to PERS for the years ended June 30, 2016, 2015 and 2014 were \$3,014,280, \$2,552,357 and \$2,104,314, respectively, for each of the three years equal to the required contributions for each year.

During the year ended June 30, 2016, in accordance with N.J.S.A. 18A:66-66, the State of New Jersey reimbursed the District \$6,419,757 for the employer's share of social security contributions for TPAF members as calculated on their base salaries and \$15,630,467 for post-retirement pension benefits on behalf of the District. These amounts have been included in the fund financial statements.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of PERS and additions to/deductions from PERS fiduciary net position have been determined on the same basis as they are reported by PERS. For the purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Public Employee's Retirement System (PERS)

At June 30, 2016, the District reported a liability of \$78,704,249 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation July 1, 2014, which was rolled forward to June 30, 2015. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts, actuarially determined. At June 30, 2015, the District's proportion was 0.3506070133 percent, which was an increase of 0.0396065456 from its proportion measured as of June 30, 2014.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2016

6. Pension Plans (continued)

For the year ended June 30, 2016, the District recognized full accrual pension expense of \$7,405,691 in the government-wide financial statements. At June 30, 2016, the District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,877,607	
Changes of assumptions	8,452,208	
Net difference between projected and actual earnings on pension plan investments		\$ (1,265,413)
Changes in proportion and differences between District contributions and proportionate share of contributions	10,330,326	
District contributions subsequent to the measurement date	2,891,258	
	<u>\$ 23,551,399</u>	<u>\$ (1,265,413)</u>

\$2,891,258 is reported as deferred outflows of resources related to pensions resulting from school district contributions subsequent to the measurement date. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2017	\$ 3,917,849
2018	3,917,849
2019	3,917,849
2020	4,785,364
2021	2,855,817
	<u>\$ 19,394,728</u>

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2016

6. Pension Plans (continued)

Actuarial Assumptions

The total pension liability for the June 30, 2015 measurement date was determined by an actuarial valuation as of July 1, 2014, which was rolled forward to June 30, 2015. This actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	3.04%
Salary increases	
2012-2021	2.15 - 4.40%
	based on age
Thereafter	3.15 - 5.40%
	based on age
Investment rate of return	7.90%

The actuarial assumptions used in the July 1, 2014 valuation were based on the results of an actuarial experience study for the period July 1, 2008 to June 30, 2011. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more the experience deviates, the larger the impact on future financial statements.

Mortality Rates

Mortality rates were based on the RP-2000 Combined Healthy Male and Female Mortality Tables (setback 1 year for males and females) for service retirement and beneficiaries of former member with adjustments for mortality improvements from the base year of 2012 based on Projection Scale AA. The RP-2000 Disabled Mortality Tables (setback 3 years for males and setback 1 year for females) are used to value disabled retirees.

Long-Term Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.90% at June 30, 2015) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long term expected rate of return by weighting the expecting future real rates of return by the target asset

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2016

6. Pension Plans (continued)

allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2015 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash	5.00%	1.04%
Core Bonds	1.75%	1.64%
Intermediate-Term Bonds	10.00%	1.79%
Mortgages	2.10%	1.62%
High Yield Bonds	2.00%	4.03%
Inflation-Indexed Bonds	1.50%	3.25%
Broad US Equities	27.25%	8.52%
Developed Foreign Markets	12.00%	6.88%
Emerging Market Equities	6.40%	10.00%
Private Equity	9.25%	12.41%
Hedge Funds / Absolute Return	12.00%	4.72%
Real Estate (Property)	2.00%	6.83%
Commodities	1.00%	5.32%
Global Debt ex US	3.50%	-0.40%
REIT	4.25%	5.12%
	<u>100.00%</u>	

Discount rate

The discount rate used to measure the total pension liability was 4.90% as of June 30, 2015. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.90%, and a municipal bond rate of 3.80% as of June 30, 2015 based on the Bond Buyer GO 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the average of the last five years of contributions made in relation to the last five years of actuarially determined contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2033. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2033, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2016

6. Pension Plans (continued)

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate

The following presents the District's proportionate share of the net pension liability as of June 30, 2015 calculated using the discount rate as disclosed above as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.90 percent) or 1-percentage-point higher (5.90 percent) than the current rate:

	At 1% Decrease (3.90%)	At Current Discount Rate (4.90%)	At 1% Increase (5.90%)
District's proportionate share of the net pension liability	\$ 97,819,752	\$ 78,704,249	\$ 62,677,950

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued financial report for the State of New Jersey Public Employees Retirement System.

Additional Information

Collective balances of the Local Group at June 30, 2015 are as follows:

Deferred outflows of resources	\$ 3,578,755,666
Deferred inflows of resources	\$ 993,410,455
Net pension liability	\$ 22,447,996,119
District's Proportion	0.3506070133%

Collective pension expense for the Local Group for the measurement period ended June 30, 2015 is \$1,481,308,816.

The average of the expected remaining service lives of all employees that are provided with pension through the pension plan (active and inactive employees) determined at July 1, 2014 (the beginning of the measurement period ended June 30, 2015) is 5.72 years and 6.44 years for the measurement period ended June 30, 2014.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2016

6. Pension Plans (continued)

Teachers Pensions and Annuity Fund (TPAF)

The employer contributions for local participating employers are legally required to be funded by the State in accordance with N.J.S.A. 18:66-33. Therefore, these local participating employers are considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the local participating employers. However, the notes to the financial statements of the local participating employers must disclose the portion of the nonemployer contributing entities' total proportionate share of the net pension liability that is associated with the local participating employer.

The State's proportionate share of the TPAF net pension liability associated with the District as of June 30, 2015 was \$536,454,761. The District's proportionate share was \$0.

The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2014, which was rolled forward to June 30, 2015. The State's proportionate share of the net pension liability associated with the District was based on a projection of the State's long-term contributions to the pension plan associated with the District relative to the projected contributions by the State associated with all participating school districts, actuarially determined. At June 30, 2015, the State's proportionate share of the TPAF net pension liability associated with the District was 0.8487634746 percent, which was an increase of 0.0075835315 from its proportion measured as of June 30, 2014.

For the year ended June 30, 2016, the District recognized on-behalf pension expense and revenue in the government wide financial statements of \$32,755,393 for contributions incurred by the State.

Actuarial assumptions

The actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	2.50%
Salary increases	
2012-2021	Varies based on experience
Thereafter	Varies based on experience
Investment rate of return	7.90%

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2016

6. Pension Plans (continued)

Mortality Rates

Mortality rates were based on the RP-2000 Health Annuitant Mortality Tables for Males or Females, as appropriate, with adjustments for mortality improvements based on Scale AA. Pre-retirement mortality improvements for active members are projected using Scale AA from the base year of 2000 until the valuation date plus 15 years to account for future mortality improvement. Post-retirement mortality improvements for non-disabled annuitants are projected using Scale AA from the base year of 2000 for males and 2003 for females until the valuation date plus 7 years to account for future mortality improvement.

The actuarial assumptions used in the July 1, 2014 valuation were based on the results of an actuarial experience study for the period July 1, 2009 to June 30, 2012.

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2015 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash	5.00%	0.53%
US Government Bonds	1.75%	1.39%
US Credit Bonds	13.50%	2.72%
US Mortgages	2.10%	2.54%
US Inflation-Indexed Bonds	1.50%	1.47%
US High Yield Bonds	2.00%	4.57%
US Equity Market	27.25%	5.63%
Foreign-Developed Equity	12.00%	6.22%
Emerging Market Equities	6.40%	8.46%
Private Real Estate Property	4.25%	3.97%
Timber	1.00%	4.09%
Farmland	1.00%	4.61%
Private Equity	9.25%	9.15%
Commodities	1.00%	3.58%
Hedge Funds - MultiStrategy	4.00%	4.59%
Hedge Funds - Equity Hedge	4.00%	5.68%
Hedge Funds - Distressed	4.00%	4.30%
	100.00%	

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2016

6. Pension Plans (continued)

Discount Rate

The discount rate used to measure the total pension liability was 4.13% as of June 30, 2015. This single blended discount rate was based on the long-term rate of return on pension plan investments of 7.90%, and a municipal bond rate of 3.80% as of June 30, 2015 based on the Bond Buyer GO 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the average of the last five years. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2027. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2027, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the State's proportionate share of the net pension liability associated with the District to changes in the discount rate

The following presents the State's proportionate share of the net pension liability associated with the District as of June 30, 2016 calculated using the discount rate as disclosed above as well as what the State's proportionate share of the net pension liability associated with the District would be if it were calculated using a discount rate that is 1-percentage-point lower (3.13 percent) or 1-percentage-point higher (5.13 percent) than the current rate:

	At 1% Decrease (3.13%)	At Current Discount Rate (4.13%)	At 1% Increase (5.13%)
State's proportionate share of the net pension liability associated with the District	\$ 637,556,432	\$ 536,454,761	\$ 449,349,621

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued TPAF financial report.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2016

6. Pension Plans (continued)
Additional Information

Collective balances of the Local Group at June 30, 2015 are as follows:

Deferred outflows of resources	\$	7,522,890,856
Deferred inflows of resources	\$	623,365,110
Net pension liability	\$	63,204,270,305
State's proportionate share associated with the District		0.8487634746%

Collective pension expense-Local Group for the plan for the measurement period ended June 30, 2015 is \$3,854,529,454.

The average of the expected remaining service lives of all employees that are provided with pension through the pension plan (active and inactive employees) determined at July 1, 2014 (the beginning of the measurement period ended June 30, 2015) is 8.3 years and 8.5 years for the measurement period ended June 30, 2014.

7. Post-Retirement Benefits

Other Post-Employment Benefits Other Than Pensions – State Health Benefits Program (SHBP)

Plan Description:

The School District contributes to the New Jersey State Health Benefits Program (the “SHBP”), a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the State of New Jersey Division of Pension and Benefits. SHBP provide medical, prescription drug, mental health/substance abuse and Medicare Part B reimbursement to retirees and their covered dependents. The State Health Benefits Program Act is found in New Jersey Statutes Annotated, Title 52, Article 17.25 et.seq.

Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. The State of New Jersey Division of Pension and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for SHBP. That report may be obtained by writing to Division of Pension and Benefits, PO Box 295, Trenton, NJ 08625-0295.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2016

7. Post-Retirement Benefits (continued)

Funding Policy:

P.L. 1987, c. 384 and P.L. 1990, c. 6 required Teachers' Pension and Annuity Fund (TPAF) and the Public Employees' Retirement System (PERS), respectively, to fund post-retirement medical benefits for those State employees who retire after accumulating 25 years of credited service or on a disability retirement. P.L. 2007, c. 103 amended the law to eliminate the funding of post-retirement medical benefits through the TPAF and PERS. It created separate funds outside of the pension plans for the funding and payment of post-retirement medical benefits for retired educational employees. As of June 30, 2015, there were 107,314 retirees receiving post-retirement medical benefits, and the state contributed \$1.25 billion on their behalf. The cost of these benefits is funded through contributions by the State in accordance with P.L. 1994, c. 62. Funding of post-retirement medical premiums changed from a pre-funding basis to a pay-as-you-go basis beginning in fiscal year 1994.

The State is also responsible for the cost attributable to P.L. 1992, c. 126, which provides free health benefits to members of PERS and the Alternate Benefit Program who retired from a board of education or county college with 25 years of service. The State paid \$214.1 million toward Chapter 126 benefits for 19,056 eligible retired members in fiscal year 2015.

The State will set the contribution rate based on the *annual required contribution of the employers* (ARC), an amount actuarially determined in accordance with parameters of GASB 45. The ARC represents the level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a period not to exceed thirty years. The State's contributions to the SHBP Fund for TPAF retirees' post-retirement benefits on behalf of the District for the years ended June 30, 2016, 2015 and 2014 were \$8,495,625, \$7,284,605, and \$5,834,661 respectively, which equaled the required contributions for each year. The State's contributions to the SHBP Fund for PERS retirees' post-retirement benefits on behalf of the District was not determined or made available by the State of New Jersey.

Other Postemployment Benefits Other Than Pensions – District Plan

In addition to the post-employment health benefit plan offered by the State, the District provides a single employer post-employment health benefits plan for 43 participants that elected to participate in the District's Early Retirement Plan through a single employer defined benefit healthcare plan. The District followed the accounting provisions of GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. This statement established guidelines for reporting costs associated with "other postemployment benefits" (OPEB). OPEB costs are calculated based on plan benefits (other than pensions), that the retired employees and their spouses have accrued as a result of their respective years of employment service.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2016

7. Post-Retirement Benefits (continued)

Plan description. The District's post-employment retirement healthcare benefit plan provides health benefits to all retired District employees and their spouses that elected to participate in the Early Retirement Plan. The Plan is a comprehensive health benefits plan which pays for hospital services, doctor expenses and other medical related necessities which include prescription drugs, and mental health/substance abuse services, subject to provisions and limitations. The District administers the Plan through the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits and has the authority to establish and amend the benefits provisions offered. The Plan is not a separate entity or trust and does not issue stand alone financial statements.

Funding policy. Retiree health care coverage is non-contributory. The District pays 100% of the cost of the retirees' healthcare benefit on a pay-as-you-go basis, which amounted to \$162,474 for the fiscal year ended June 30, 2016.

Annual OPEB cost and net OPEB obligation. The District's annual OPEB cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount determined in accordance with the projected unit credit cost method. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal costs each year and amortize any unfunded actuarial liabilities (or funding excess) over a period of fifteen years, which represents the estimated remaining life of the Plan. For the fiscal year ended June 30, 2015, the District's annual OPEB cost (expense) of \$124,971 was equal to the ARC and other minor adjustments.

The following table shows the components of the District's annual OPEB cost for the year, the amount actually contributed to the Plan and changes in the District's net OPEB obligation (asset) to the Plan:

Annual Required Contribution	\$ 117,283
Interest on unfunded ARC	(4,925)
Adjustment of the ARC	<u>12,613</u>
Annual OPEB Cost	124,971
Contributions Made	<u>162,474</u>
(Decrease) in net OPEB	(37,503)
Net OPEB obligation (asset) - beginning of year	<u>(163,333)</u>
Net OPEB obligation (asset) - end of year	<u>\$ (200,836)</u>

The District's net OPEB asset is shown as an other asset on the Statement of Net Position.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2016

7. Post-Retirement Benefits (continued)

The District's annual OPEB cost, the percentage of annual OPEB cost, contributed to the Plan, and the net OPEB obligation (asset) for the fiscal years ended June 30, 2016, 2015, and 2014 were as follows:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB (Asset)/Obligation</u>
6/30/2016	\$ 124,971	130.0%	\$ (200,836)
6/30/2015	124,971	132.2	(163,333)
6/30/2014	143,640	121.8	(123,114)

The last valuation was performed for the June 30, 2015 year-end, which is allowable in accordance with the requirements of a small plan.

Funded status and funding progress. As of June 30, 2016, the accrued liability for benefits was \$1,100,713 and was equal to the unfunded actuarial accrued liability (UAAL) and the actuarial value of assets was \$0.

Valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far in the future. Examples include assumptions about mortality and the healthcare cost trend. Amounts determined regarding the funded status of the Plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information that shows whether the value of plan assets is increasing or decreasing over time relative to the accrued liabilities for benefits.

Methods and assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan (the Plan as understood by the employer and the Plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of benefit costs paid by the employer to that point. The methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in estimated accrued liabilities and the estimated value of assets, consistent with the long-term perspective of the calculations.

In the June 30, 2015 valuation, the projected unit credit cost method was used. The assumptions include a discount rate of 4% and an annual healthcare cost trend rate beginning at 3.2% and declining to an ultimate rate of 3.2%.

The UAAL is being amortized as a level dollar amount over twelve years based on the estimated life of the participant group. The remaining amortization period at June 30, 2016 was eleven years.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2016

8. Contingent Liabilities

The District participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectibility of any related receivable at June 30, 2016 may be impaired. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provisions have been recorded in the accompanying basic financial statements for such contingencies.

The District is also involved in several other claims and lawsuits incidental to its operations. In the opinion of the administration and legal counsel, the ultimate resolution of these matters will not have a materially adverse effect on the financial position of the District.

9. Risk Management

The District maintains a risk management program, which self insures worker's compensation claims of the District. The District contracts with a third-party administrator, the New Jersey School Boards Association Insurance Group, to provide claims administration and payment services. The District is no longer self insured for worker's compensation claims. However, the District is responsible for satisfying claims outstanding.

As of June 30, 2016, incurred but not reported (IBNR) worker's compensation claims of \$163,336 have been accrued as a liability based upon an actuary's estimate.

In addition, the District has a limited risk management program for its health insurance and prescription expenses. This activity is reported in the general fund and includes an accrual for incurred but not reported (IBNR) health insurance claims in the amount of \$33,600 as of June 30, 2016, based upon an actuary's estimate.

Changes in the funds incurred but not reported claims liability amount in fiscal years 2016, 2015 and 2014 were:

	Beginning of Year Liability	Current Year Claims and Changes in Estimates	Claim Payments	Balance at End of Year
2015-16	\$204,054	\$ (3,922)	\$ 3,196	\$196,936
2014-15	217,356	(5,260)	8,042	204,054
2013-14	241,402	(19,654)	4,392	217,356

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2016

9. Risk Management (continued)

In addition, the District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Property and Liability Insurance

The District maintains commercial insurance coverage for property, liability, student accident and surety bonds and does not retain risk of loss. A complete schedule of insurance coverage can be found in the Statistical Section of this Comprehensive Annual Financial Report. There have been no significant reductions in insurance coverage from the prior year and no settlements have exceeded insurance coverage over the past three years.

10. Interfund Receivables and Payables

Individual fund interfund receivables and payable balances at June 30, 2016 are as follows:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$ 1,174,545	
Capital Projects Fund		\$ 35,183
Enterprise Fund – Food Service		1,089,362
Trust and Agency Fund – Payroll Agency		50,000
	<u>\$ 1,174,545</u>	<u>\$ 1,174,545</u>

The interfunds represent amounts loaned by the General Fund to the Capital Projects Fund, the Enterprise Fund – Food Service, and Trust and Agency Fund – Payroll Agency in order to satisfy current obligations. All interfunds are expected to be repaid within one year.

11. Maintenance Reserve Account

A maintenance reserve account was established by the District by way of a Board approved resolution in the amount of \$10,000,000 in June 2012 for the accumulation of funds for use as maintenance expenditures in subsequent fiscal years. The maintenance reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the maintenance reserve account are restricted to maintenance projects in the District's approved Comprehensive Maintenance Plan (CMP). Upon submission of the CMP to the New Jersey

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2016

11. Maintenance Reserve Account (continued)

Department of Education, the District may increase the balance in the maintenance reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at year end (June 1 to June 30) of any unanticipated revenue or unexpended line – item appropriation amounts, or both. The District may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6A:23A-14.2(g), the balance in the account cannot at any time exceed four percent of the replacement cost of the school district’s school facilities for the current year.

The activity of the maintenance reserve for the July 1, 2015 to June 30, 2016 fiscal year is as follows:

Beginning balance, July 1, 2015	\$ 4,255,017
Deposit:	
Amount encumbered at June 30, 2015 and not utilized in 2015-16	116,045
Withdrawal:	
Approved by a resolution of the Board of Education, net of amount not utilized and returned to maintenance reserve	(3,850,423)
Ending balance, June 30, 2016	<u>\$ 520,639</u>

The balance in the maintenance reserve does not exceed four percent of the replacement cost of the school district’s school facilities for the current year at June 30, 2016.

12. Construction Financing Act

The District’s construction projects are being administered by the New Jersey Schools Development Authority (SDA) under the Educational Facilities Construction Financing Act. The SDA is responsible for the funding and management of the projects. The revenues and expenditures associated with these projects are reflected in the Capital Projects Fund.

13. Deficit Fund Balances

The District has a deficit fund balance of \$10,947,946 in the General Fund and \$2,846,670 in the Special Revenue Fund as of June 30, 2016 as reported in the fund statements (modified accrual basis). N.J.S.A. 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the last state aid payment as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2016

13. Deficit Fund Balances (continued)

in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditures, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the last two state aid payments in the subsequent fiscal year, the school district cannot recognize the last state aid payments on the GAAP financial statements until the year the State records the payable.

14. Deferred Compensation Plans

The Board offers its employees deferred compensation plans created in accordance with Internal Revenue Code Section 403(b). The plans, which are administered by ten separate administrators, permit participants to defer a portion of their salaries until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with the amounts, and all income attributable to these amounts are held in trust for the exclusive benefit of participating employees and their beneficiaries. During 2016, the District's employees contributed \$3,164,553 to these 403(b) plans.

15. Commitments

The District also has contracts with several vendors for goods and services that have not been received as of June 30, 2016. In the General Fund, these encumbrances total \$3,914,636 and offset the unassigned deficit on the balance sheet.

16. Excess of Expenditures Over Appropriations

Expenditures exceeded appropriations in the following budgetary accounts in the Operating Fund 11 component of the General Fund:

- Undistributed exp. – instruction – tuition to other school districts in the state-regular - \$20,863
- Undistributed exp. – instruction – tuition to other school districts in the state-special - \$26,270
- Undistributed exp. – instruction – tuition to private school – disabled in state - \$360,274
- Undistributed exp. – student transportation services – contracted services (special education students) – joint agreements - \$502

The over-expenditures identified above were generated by the recording of certain adjustments, provided by the District after the books and records were closed, to accrue liabilities for certain outstanding invoices related to the current year under audit that were not previously recorded in the District's accounts payable records. The majority of these adjustments related to tuition adjustments not communicated to the District until after the financial statement close process was completed.

Required Supplementary Information
Part II

Trenton School District
Schedule of Funding Progress
Post-Employment Retirement Healthcare Benefit Plan
Year ended June 30, 2016

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial* Accrued Liability (AAL) Level Dollar (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered** Payroll (c)	Accrued Percentage of Covered Payroll (b-a)/c
June 30, 2010	-	\$2,739,314	\$2,739,314	0%	\$0	0%
June 30, 2012	-	\$1,493,713	\$1,493,713	0%	\$0	0%
June 30, 2015	-	\$1,100,713	\$1,100,713	0%	\$0	0%

* The Actuarial Accrued Liability was calculated using the *Projected Unit Credit Cost Method* as permitted under GASB 45.

** Since there are no active employees of the District that are eligible to participate in the plan, as it relates solely to retirees and the enrollment period has expired, the covered payroll is \$0.

Trenton School District
Schedule of Employer Contributions
Post-Employment Retirement Healthcare Benefit Plan
Year ended June 30, 2016

Fiscal Year Ended	Employer Contributions
6/30/2010	\$332,264
6/30/2011	216,634
6/30/2012	210,928
6/30/2013	188,440
6/30/2014	174,933
6/30/2015	165,190
6/30/2016	162,474

Trenton School District
 Schedule of the District's Proportionate Share of the Net Pension Liability
 Public Employee's Retirement System

Last Ten Fiscal Years

	Year Ended June 30,									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
District's proportion of the net pension liability (asset) - Local Group	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.2803472145%	0.3110004677%	0.3506070133%
District's proportionate share of the net pension liability (asset)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$ 53,579,923	\$ 58,227,793	\$ 78,704,249
District's covered-employee payroll	\$ 29,591,738	\$ 29,591,738	\$ 29,838,085	\$ 31,785,395	\$ 26,809,281	\$ 21,161,419	\$ 19,060,299	\$ 20,322,023	\$ 22,824,530	\$ 22,368,921
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	263.65%	255.11%	351.85%
Plan fiduciary net position as a percentage of the total pension liability - Local Group	N/A	N/A	N/A	N/A	N/A	N/A	N/A	48.72%	52.08%	47.93%

N/A - Information not available

Note to Required Supplementary Information

Benefit Changes

There were none.

Changes of Assumptions

The discount rate changed from 5.39% as of June 30, 2014 to 4.90% as of June 30, 2015.

Trenton School District
Schedule of District Contributions
Public Employee's Retirement System

Last Ten Fiscal Years

	Year Ended June 30,									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Contractually required contribution	\$ 1,923,309	\$ 2,387,184	\$ 2,730,507	\$ 3,561,310	\$ 3,038,195	\$ 2,358,773	\$ 2,104,314	\$ 2,552,357	\$ 3,014,280	\$ 2,891,258
Contributions in relation to the contractually required contribution	(1,923,309)	(2,387,184)	(2,730,507)	(3,561,310)	(3,038,195)	(2,358,773)	(2,104,314)	(2,552,357)	(3,014,280)	(2,891,258)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered-employee payroll	\$ 29,591,738	\$ 29,838,085	\$ 31,785,395	\$ 26,809,281	\$ 21,161,419	\$ 19,060,299	\$ 20,322,023	\$ 22,824,530	\$ 22,368,921	\$ 19,270,051
Contributions as a percentage of covered-employee payroll	6.50%	8.00%	8.59%	13.28%	14.36%	12.38%	10.35%	11.18%	13.48%	15.00%

Trenton School District
Schedule of the State's Proportionate Share of the Net Pension Liability Associated With the District
Teachers' Pension and Annuity Fund

Last Ten Fiscal Years*

	Year Ended June 30,		
	2014	2015	2016
State's proportion of the net pension liability (asset) associated with the District - Local Group	0.8067524818%	0.8411799431%	0.8487634746%
District's proportionate share of the net pension liability (asset)	\$ -	\$ -	\$ -
State's proportionate share of the net pension liability (asset) associated with the District	\$ 407,726,359	\$ 449,583,302	\$ 536,454,761
Total proportionate share of the net pension liability (asset) associated with the District	<u>\$ 407,726,359</u>	<u>\$ 449,583,302</u>	<u>\$ 536,454,761</u>
Plan fiduciary net position as a percentage of the total pension liability	33.76%	33.64%	28.71%

* The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

This schedule is presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, governments should present information for those years for which information is available.

Covered payroll information is not presented since the Teachers' Pension and Annuity Fund is a special funding situation in which the District does not make contributions to this plan.

Notes to Required Supplementary Information

Benefit Changes

There were none.

Changes of Assumptions

The discount rate changed from 4.68% as of June 30, 2014 to 4.13% as of June 30, 2015.

Required Supplementary Information Part III

Budgetary Comparison Schedules

Budgetary Comparison Schedules provides a one-year comparison of original budget, budget transfers, final budget and actual information for the General Fund and Special Revenue Fund.

Trenton School District
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2016

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Revenues					
Local sources:					
Local tax levy	\$ 21,115,662		\$ 21,115,662	\$ 21,115,662	
Miscellaneous	1,000,000		1,000,000	1,569,638	\$ 569,638
Total - local sources	22,115,662		22,115,662	22,685,300	569,638
State sources:					
Security Aid	5,077,389		5,077,389	5,077,389	
Adjustment Aid	21,179,870		21,179,870	21,179,870	
Equalization Aid	190,547,980		190,547,980	190,547,980	
Transportation Aid	2,732,863		2,732,863	2,732,863	
Special education Aid	8,270,931		8,270,931	8,270,931	
PARCC Readiness Aid	136,000		136,000	136,000	
Per Pupil Growth Aid	136,000		136,000	136,000	
Adult Education Programs		\$ 140,875	140,875	140,875	
Homeless Tuition Reimbursement				9,832	9,832
Extraordinary Aid	939,943		939,943	1,100,345	160,402
Additional Non Public Transportation Aid				40,208	40,208
Reimbursed TPAF post-retirement pension contributions (non-budgeted)				15,630,467	15,630,467
Reimbursed TPAF social security contributions (non-budgeted)				6,419,757	6,419,757
Total - state sources	229,020,976	140,875	229,161,851	251,422,517	22,260,666
Federal sources:					
Medicaid reimbursement	518,588		518,588	738,588	220,000
Total - federal sources	518,588		518,588	738,588	220,000
Total revenues	251,655,226	140,875	251,796,101	274,846,405	23,050,304
Expenditures					
Current:					
Instruction - regular programs:					
Salaries of teachers:					
Kindergarten	3,391,097	106,285	3,497,382	3,402,574	94,808
Grades 1-5	19,707,323	218,991	19,926,314	19,503,468	422,846
Grades 6-8	9,171,865	78,971	9,250,836	9,028,012	222,824
Grades 9-12	13,797,965	270,715	14,068,680	13,955,651	113,029
Instruction-home instruction:					
Salaries of teachers	225,000	(11,386)	213,614	213,614	
Purchased professional educational services	200,000	1,127	201,127	193,127	8,000
Regular programs - undistributed instruction:					
Other salaries for instruction	1,743,466	140,915	1,884,381	1,789,190	95,191
Purchased professional educational services	3,149,934	(657,187)	2,492,747	2,482,064	10,683
Purchased professional technical services	45,000	(19,253)	25,747	6,213	19,534
Miscellaneous purchased services	382,259	38,376	420,635	366,320	54,315
General supplies	2,326,687	(65,359)	2,261,328	2,112,323	149,005
Textbooks	438,450	(224,113)	214,337	196,873	17,464
Total regular programs	54,579,046	(121,918)	54,457,128	53,249,429	1,207,699
Special education:					
Cognitive - mild:					
Salaries of teachers	687,877	(108,447)	579,430	579,429	1
Other salaries for instruction	365,073	(29,667)	335,406	335,406	
General supplies	17,000	(9,700)	7,300	7,155	145
Textbooks	5,668	(5,668)			
Other objects	1,635	(1,635)			
Total cognitive - mild	1,077,253	(155,117)	922,136	921,990	146

Trenton School District
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2016

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Expenditures (continued)					
Current (continued):					
Special education (continued):					
Cognitive - moderate:					
Salaries of teachers	\$ 383,571	\$ (237,191)	\$ 146,380	\$ 146,380	
Other salaries for instruction	153,520	(67,893)	85,627	85,627	
General supplies	10,000	(6,500)	3,500	2,736	\$ 764
Textbooks	2,000	(2,000)			
Other objects	2,600	(2,600)			
Total cognitive - moderate	551,691	(316,184)	235,507	234,743	764
Learning and/or language disabilities:					
Salaries of teachers	2,169,284	239,097	2,408,381	2,408,380	1
Other salaries for instruction	1,196,044	72,586	1,268,630	1,268,630	
General supplies	121,000	(70,000)	51,000	48,774	2,226
Textbooks	6,104	(6,104)			
Other objects	2,000	(2,000)			
Total Learning and/or language disabilities	3,494,432	233,579	3,728,011	3,725,784	2,227
Behavioral disabilities:					
Salaries of teachers	169,014	215,894	384,908	384,908	
Other salaries for instruction	118,195	116,857	235,052	235,052	
General supplies	10,000	(3,900)	6,100	6,035	65
Textbooks	1,612	(1,612)			
Other objects	1,700	(1,700)			
Total behavioral disabilities	300,521	325,539	626,060	625,995	65
Multiple disabilities:					
Salaries of teachers	611,193	56,911	668,104	668,104	
Other salaries of instruction	323,716	26,889	350,605	350,605	
General supplies	20,000	(14,500)	5,500	4,955	545
Textbooks	7,644	(7,644)			
Other objects	2,205	(2,205)			
Total multiple disabilities	964,758	59,451	1,024,209	1,023,664	545
Resource room/resource center:					
Salaries of teachers	7,920,785	(132,766)	7,788,019	7,788,019	
Other salaries of instruction		357,297	357,297	357,297	
Total resource room/resource center	7,920,785	224,531	8,145,316	8,145,316	
Autism:					
Salaries of teachers	556,451	168,979	725,430	725,429	1
Other salaries of instruction	283,297	75,027	358,324	358,324	
General supplies	12,000	(2,000)	10,000	9,398	602
Textbooks	2,548	(2,548)			
Other objects	2,400	(2,400)			
Total autism	856,696	237,058	1,093,754	1,093,151	603
Preschool disabilities - full time:					
Salaries of teachers	244,392	(23,297)	221,095	221,095	
Other salaries for instruction	136,255	156,782	293,037	293,037	
General supplies	15,000	(9,500)	5,500	5,184	316
Textbooks	5,000	(5,000)			
Other objects	1,000	(1,000)			
Total preschool handicapped - part/full time	401,647	117,985	519,632	519,316	316
Total special education	15,567,783	726,842	16,294,625	16,289,959	4,666

Trenton School District
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2016

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Expenditures (continued)					
Current (continued):					
Bilingual education:					
Salaries	\$ 7,900,661	\$ (53,676)	\$ 7,846,985	\$ 7,455,814	\$ 391,171
Other salaries for instruction	421,098		421,098	391,481	29,617
Purchased professional educational services	75,000		75,000	60,283	14,717
General supplies	247,200	64,075	311,275	311,275	
Textbooks	50,000	(10,399)	39,601	38,703	898
Other objects	1,875		1,875	1,205	670
Total bilingual education	8,695,834	-	8,695,834	8,258,761	437,073
School sponsored cocurricular activities:					
Salaries	182,840	2,281	185,121	138,128	46,993
Total school sponsored cocurricular activities	182,840	2,281	185,121	138,128	46,993
School sponsored athletic activities:					
Salaries	711,923	(893)	711,030	654,324	56,706
Other purchased services	66,000		66,000	66,000	
Purchased property services	8,880		8,880		8,880
Supplies and materials	191,000		191,000	147,706	43,294
Other objects	3,100		3,100	2,970	130
Total school sponsored athletic activities	980,903	(893)	980,010	871,000	109,010
Other instructional programs:					
Salaries	296,000	(29,373)	266,627	266,627	
Miscellaneous purchased services	12,000	(12,000)			
Supplies and materials	10,000	(2,962)	7,038	7,038	
Total other instructional programs	318,000	(44,335)	273,665	273,665	
Before/after school programs - instruction:					
Salaries		22,000	22,000	19,517	2,483
Total before/after school programs - instruction		22,000	22,000	19,517	2,483
Before/after school programs - support services:					
Salaries	236,370	86,188	322,558	288,163	34,395
Total before/after school programs - support services	236,370	86,188	322,558	288,163	34,395
Other supplemental/at-risk programs - instruction:					
Salaries of teachers	863,394	72,471	935,865	924,540	11,325
Total other supplemental/at-risk programs - instruction	863,394	72,471	935,865	924,540	11,325
Total - instruction	81,424,170	742,636	82,166,806	80,313,162	1,853,644

Trenton School District
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2016

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Expenditures (continued)					
Current (continued):					
Undistributed expenditures:					
Instruction:					
Tuition to other school districts in the state-regular	\$ 2,130,995	\$ (245,000)	\$ 1,885,995	\$ 1,906,858	\$ (20,863)
Tuition to other school districts in the state-special	2,180,153	(256,790)	1,923,363	1,949,633	(26,270)
Tuition to county vocational-regular	120,000	67,200	187,200	187,200	
Tuition to county vocational-special	50,000	111,600	161,600	161,600	
Tuition to county spec. svcs. & rd	18,547,163	(965,681)	17,581,482	17,581,482	
Tuition to private school - disabled in state	6,228,521	1,847,230	8,075,751	8,436,025	(360,274)
Tuition to private school - disabled out state	200,000	142,967	342,967	342,967	
Tuition to state facilities	2,256,471		2,256,471	2,256,471	
Tuition - other	2,164,727	(160,171)	2,004,556	2,004,556	
Total undistributed expenditures - instruction	33,878,030	541,355	34,419,385	34,826,792	(407,407)
Attendance and social work services:					
Salaries of other professional staff	115,492	5,694	121,186	121,186	
Salaries secretary/clerical assts.	63,685	1,861	65,546	65,546	
Other salaries	396,145	(5,584)	390,561	365,996	24,565
Salaries of Family Liaisons/Comm Parent Inv. Specialists	642,651	15,875	658,526	644,724	13,802
Other purchased and technical services	75,000		75,000		75,000
Purchased property services	9,836		9,836	9,710	126
Travel	55,000	(50,000)	5,000		5,000
Other purchased services	1,100		1,100		1,100
Supplies and material	35,000	(19,456)	15,544	15,544	
Other objects	3,000	(2,124)	876	420	456
Total attendance and social work services	1,396,909	(53,734)	1,343,175	1,223,126	120,049
Health services:					
Salaries of other professional staff	2,133,439	(9,002)	2,124,437	2,103,711	20,726
Salaries secretary/clerical assts.	47,341	16,693	64,034	64,034	
Purchased professional and technical services	478,995	184,709	663,704	663,704	
Travel		500	500	239	261
Supplies and materials	41,600	(14,421)	27,179	24,142	3,037
Other objects	2,000	(500)	1,500	1,120	380
Total health services	2,703,375	177,979	2,881,354	2,856,950	24,404
Speech, OT, PT & related services:					
Salaries of other professional staff	1,804,922	(475,180)	1,329,742	1,326,193	3,549
Purchased professional - educational services	184,000	66,516	250,516	250,516	
Total speech, OT, PT & related services	1,988,922	(408,664)	1,580,258	1,576,709	3,549
Other support services students - extra services					
Purchased professional - educational services	1,500,000	1,168,641	2,668,641	2,668,641	
Total other support services students - extra services	1,500,000	1,168,641	2,668,641	2,668,641	
Guidance:					
Salaries of other professional staff	2,792,587	302,512	3,095,099	2,960,426	134,673
Other salaries	174,895	(174,895)			
Total guidance	2,967,482	127,617	3,095,099	2,960,426	134,673
Child study teams:					
Salaries of other prof. staff	3,842,522	172,144	4,014,666	4,014,666	
Salaries secretary/clerical assts.	339,836	48,278	388,114	375,150	12,964
Other salaries	419,193	(42,310)	376,883	376,883	
Purchased prof. ed. services	258,519	(105,555)	152,964	140,705	12,259
Purchased property services	17,951		17,951	16,691	1,260
Travel	10,000	4,914	14,914	14,914	
Supplies and materials	100,000	(1,300)	98,700	97,023	1,677
Other objects	5,000		5,000	820	4,180
Total child study teams	4,993,021	76,171	5,069,192	5,036,852	32,340

Trenton School District
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2016

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Expenditures (continued)					
Current (continued):					
Undistributed expenditures (continued):					
Improvement of instructional services:					
Salaries of supervisors of instruction	\$ 503,005	\$ 92,121	\$ 595,126	\$ 595,126	\$
Other salaries	100,000		100,000	38,028	61,972
Purchased prof. ed. services	150,000		150,000	133,497	16,503
Purchased property services	9,476	(1,000)	8,476	8,476	
Communications/telephone	750		750		750
Travel	10,000		10,000	2,606	7,394
Supplies and materials	100,000	(64,413)	35,587	25,966	9,621
Other objects	10,000		10,000	9,130	870
Total improvement of instructional services	883,231	26,708	909,939	812,829	97,110
Educational media/library services:					
Salaries of other professional staff	2,256,289	(307,560)	1,948,729	1,908,750	39,979
Purchased professional - educational services	36,000	(7,038)	28,962	21,602	7,360
Supplies and materials	55,000	(5,607)	49,393	44,219	5,174
Total educational media/library services	2,347,289	(320,205)	2,027,084	1,974,571	52,513
Instructional staff training services:					
Salaries	120,000	(120,000)			
Other salaries	10,000	(9,620)	380	380	
Travel	3,900	2,819	6,719	4,932	1,787
Total instructional staff training services	133,900	(126,801)	7,099	5,312	1,787
Support services - general administration:					
Salaries of other professional staff	356,635	(163,394)	193,241	183,195	10,046
Salaries secretary/clerical assts.	277,538	4,149	281,687	279,181	2,506
Salaries of Fiscal Monitor	75,000	360	75,360	75,360	
Legal services	354,064	273,497	627,561	625,679	1,882
Audit fees	180,000	5,000	185,000	185,000	
Other purchased professional services		8,727	8,727	8,277	450
Purchased property services	17,380	(2,370)	15,010	14,606	404
Communications/telephone	811,000	75,000	886,000	842,295	43,705
Travel	6,000		6,000	1,733	4,267
BOE other purchased services	9,000		9,000	2,170	6,830
Miscellaneous purchased services	1,000	41,644	42,644	41,684	960
Supplies and materials	15,000	(721)	14,279	11,853	2,426
BOE in-house training/meeting supplies	5,000	(346)	4,654	1,548	3,106
Judgments against the school district	50,000	212,839	262,839	262,839	
Miscellaneous expenditures	10,000		10,000	8,118	1,882
BOE membership dues and fees	40,000	(644)	39,356	34,913	4,443
Total support services - general administration	2,207,617	453,741	2,661,358	2,578,451	82,907
Central services:					
Salaries of other professional staff	954,180	(36,786)	917,394	905,665	11,729
Salaries secretary/clerical assts.	1,082,930	25,195	1,108,125	1,094,421	13,704
Other salaries	50,000	5,000	55,000	53,682	1,318
Purchased professional services	173,000	21,458	194,458	170,024	24,434
Purchased technical services	142,000		142,000	141,095	905
Purchased property services	233,656		233,656	168,403	65,253
Travel	12,000	75	12,075	7,488	4,587
Miscellaneous purchased services	55,500	(7,924)	47,576	34,026	13,550
General supplies	125,000	(67,582)	57,418	45,428	11,990
Miscellaneous expenditures	28,000	(75)	27,925	18,941	8,984
Total central services	2,856,266	(60,639)	2,795,627	2,639,173	156,454
Admin. Information technology:					
Salaries of other professional staff	764,187	65,862	830,049	762,997	67,052
Salaries secretary/clerical assts.	209,411	(61,751)	147,660	134,396	13,264
Purchased professional services	751,076		751,076	580,613	170,463
Purchased technical services	439,565		439,565	359,559	80,006
Travel	2,500		2,500	2,200	300
Rental	150,000		150,000	80,000	70,000
General supplies	140,000		140,000	138,083	1,917
Other objects	2,550		2,550	2,520	30
Total admin. Information technology	2,459,289	4,111	2,463,400	2,060,368	403,032

Trenton School District
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2016

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Expenditures (continued)					
Current (continued):					
Undistributed expenditures (continued):					
Support services - school administration:					
Salaries of principals/asst. principals/prgm. directors	\$ 5,432,067	\$ 153,599	\$ 5,585,666	\$ 5,442,574	\$ 143,092
Salaries secretary/clerical assts.	2,610,383	16,859	2,627,242	2,607,629	19,613
Other purchased services	24,800	(12,255)	12,545	178	12,367
Travel		3,400	3,400	1,852	1,548
General supplies	19,000	(4,515)	14,485	8,117	6,368
Miscellaneous expenditures	44,225	15,240	59,465	48,771	10,694
Total support services - school administration	8,130,475	172,328	8,302,803	8,109,121	193,682
Required maintenance for school facilities:					
Salaries	292,452	12,760	305,212	301,749	3,463
Other Salaries	1,267,717	(14,758)	1,252,959	1,083,156	169,803
Cleaning, repair & maint. services	3,374,245	3,917,420	7,291,665	3,612,566	3,679,099
General supplies	1,062,682		1,062,682	705,795	356,887
Other objects	5,000		5,000	2,836	2,164
Total required maintenance for school facilities	6,002,096	3,915,422	9,917,518	5,706,102	4,211,416
Custodial services:					
Salaries	106,743	61,670	168,413	167,796	617
Other salaries	5,116,660	(67,460)	5,049,200	4,426,898	622,302
Cleaning, repair & maintenance services	350,000	30,862	380,862	380,862	
Other purchased property services	504,620		504,620	390,796	113,824
Insurance	1,601,994	(144,800)	1,457,194	1,444,690	12,504
Misc. purchased services	330,000	(75,000)	255,000	222,522	32,478
General supplies	400,000		400,000	365,024	34,976
Energy (electricity)	5,000,000		5,000,000	3,714,562	1,285,438
Total custodial services	13,410,017	(194,728)	13,215,289	11,113,150	2,102,139
Care and upkeep of grounds:					
Salaries	53,471	5,790	59,261	58,274	987
Cleaning, repair & maintenance services	331,076	52,635	383,711	370,767	12,944
General supplies	25,000	(917)	24,083	6,511	17,572
Total care and upkeep of grounds	409,547	57,508	467,055	435,552	31,503
Security:					
Purchased prof. & tech. services	2,575,000	576,619	3,151,619	3,151,619	
Total security	2,575,000	576,619	3,151,619	3,151,619	
Student transportation services:					
Salaries for pupil trans. - (home to sch.) -Reg	342,872	(85,290)	257,582	211,400	46,182
Other purchased professional and technical services	10,000		10,000	9,244	756
Rental	5,500		5,500	5,130	370
Contracted serv. (Sp Ed Stds) - vendor	2,289,884	14,616	2,304,500	2,277,792	26,708
Contr. serv. (between home & sch.) - vendors	1,039,655	159,000	1,198,655	1,194,756	3,899
Contracted serv. (home to sch.) - joint agrmnts	25,000	35,516	60,516	59,685	831
Contr. serv. (sp. ed. stds) - joint agrmnts	3,997,631	751,329	4,748,960	4,749,462	(502)
Contr. serv. (other than between home & sch.) - vendors	350,500	62,579	413,079	375,741	37,338
Contr. serv. Aid in lieu of payments-NonPublic	125,000	38,000	163,000	162,219	781
Travel	2,500		2,500	395	2,105
Misc. purchased serv. transportation	105,000	10,500	115,500	115,000	500
General supplies	5,000		5,000	2,410	2,590
Other objects	600		600		600
Total student transportation services	8,299,142	986,250	9,285,392	9,163,234	122,158

Trenton School District
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2016

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Expenditures (continued)					
Undistributed expenditures (continued):					
Personnel services - unallocated employee benefits:					
Social security contr. - other	\$ 2,800,000	\$ (400,000)	\$ 2,400,000	\$ 2,400,000	
Other retirement contr. - PERS	2,858,640	201,952	3,060,592	3,060,592	
Other retirement contributions - ERIP	1,728,862		1,728,862	1,728,862	
Unemployment	1,639,757	(749,512)	890,245	889,600	\$ 645
Workers compensation	3,900,000	70,000	3,970,000	3,969,918	82
Health benefits	24,467,677	(3,228,643)	21,239,034	21,174,756	64,278
Tuition reimbursement	353,000	273,000	626,000	480,957	145,043
Other employee benefits	5,831,302	1,560,454	7,391,756	7,385,882	5,874
Total personnel services - unallocated employee benefits	43,579,238	(2,272,749)	41,306,489	41,090,567	215,922
On-behalf payments:					
Reimbursed TPAF post-retirement pension contributions				15,630,467	(15,630,467)
Reimbursed TPAF social security contributions				6,419,757	(6,419,757)
Total on-behalf payments				22,050,224	(22,050,224)
Total undistributed expenditures	142,720,846	4,846,930	147,567,776	162,039,769	(14,471,993)
Total expenditures - current	224,145,016	5,589,566	229,734,582	242,352,931	(12,618,349)
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Grades 1-5		6,500	6,500	6,275	225
Grades 9-12		27,406	27,406	27,140	266
Undistributed expenditures:					
Required maintenance for school facilities	50,000		50,000	28,928	21,072
Custodial services	50,000		50,000	49,257	743
Care and upkeep of grounds	50,000		50,000	22,036	27,964
Security	50,000		50,000		50,000
Total equipment	200,000	33,906	233,906	133,636	100,270
Total capital outlay	200,000	33,906	233,906	133,636	100,270
Special schools:					
Summer school - instruction:					
Salaries of teachers	120,680	6,842	127,522	127,521	1
Total summer school - instruction	120,680	6,842	127,522	127,521	1
Accredited evening/adult/post grad. - instruction:					
Salaries of teachers	94,000	7,262	101,262	101,262	
Other salaries for instruction		6,164	6,164	6,164	
Total acc. evening/adult/post grad. - instruction	94,000	13,426	107,426	107,426	

Trenton School District
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2016

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Special schools (continued):					
Total special schools	\$ 214,680	\$ 20,268	\$ 234,948	\$ 234,947	\$ 1
Transfer of funds to charter schools	36,013,967	(1,643,740)	34,370,227	34,272,836	97,391
Total expenditures	260,573,663	4,000,000	264,573,663	276,994,350	(12,420,687)
(Deficiency) excess of revenues (under) over expenditures	(8,918,437)	(3,859,125)	(12,777,562)	(2,147,945)	10,629,617
Other financing sources (uses):					
Transfer in - Contribution to school based budgets - GF	82,345,138	(3,425)	82,341,713	80,627,361	(1,714,352)
Transfer in - Contribution to school based budgets - SRF	1,435,244	(1,000)	1,434,244	1,404,603	(29,641)
Transfer out - Contribution to school based budgets	(82,345,138)	3,425	(82,341,713)	(80,627,361)	1,714,352
Total other financing sources (uses)	1,435,244	(1,000)	1,434,244	1,404,603	(29,641)
(Deficiency) excess of revenues (under) over expenditures and other financing sources (uses)	(7,483,193)	(3,860,125)	(11,343,318)	(743,342)	10,599,976
Fund balances, July 1	21,682,290		21,682,290	21,682,290	
Fund balances, June 30	\$ 14,199,097	\$ (3,860,125)	\$ 10,338,972	\$ 20,938,948	\$ 10,599,976
Recapitulation of fund balance:					
Restricted for:					
Excess surplus designated for subsequent years - restricted				\$ 4,300,600	
Excess surplus - current year - restricted				6,264,079	
Maintenance reserve				520,639	
Assigned:					
Year end encumbrances				3,914,636	
Designated for Subsequent Year's Expenditures				405,445	
Designated for Subsequent Year's Expenditures - SEMI				262,149	
Unassigned				5,271,400	
Fund balance (C-1)				20,938,948	
Reconciliation to Government Funds Statements GAAP:					
Last state aid payments not recognized on GAAP basis				(20,801,576)	
Fund balance per Government Funds (GAAP) (B-2)				\$ 137,372	

Trenton School District
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2016
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Expended		
	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund
Revenues												
Local sources:												
Local tax levy	\$ 21,115,662		\$ 21,115,662				\$ 21,115,662	\$ 21,115,662		\$ 21,115,662		\$ 21,115,662
Miscellaneous	1,000,000		1,000,000				1,000,000	1,000,000		1,569,638		1,569,638
Total - local sources	22,115,662		22,115,662				22,115,662	22,115,662		22,685,300		22,685,300
State sources:												
Security Aid	5,077,389		5,077,389				5,077,389	5,077,389		5,077,389		5,077,389
Adjustment Aid	21,179,870		21,179,870				21,179,870	21,179,870		21,179,870		21,179,870
Equalization Aid	190,547,980		190,547,980				190,547,980	190,547,980		190,547,980		190,547,980
Transportation Aid	2,732,863		2,732,863				2,732,863	2,732,863		2,732,863		2,732,863
Special education Aid	8,270,931		8,270,931				8,270,931	8,270,931		8,270,931		8,270,931
PARCC Readiness Aid	136,000		136,000				136,000	136,000		136,000		136,000
Per Pupil Growth Aid	136,000		136,000				136,000	136,000		136,000		136,000
Adult Education Programs				\$ 140,875		\$ 140,875	140,875	140,875		140,875		140,875
Homeless Tuition Reimbursement										9,832		9,832
Extraordinary Aid	939,943		939,943				939,943	939,943		1,100,345		1,100,345
Additional Non Public Transportation Aid										40,208		40,208
Reimbursed TPAF post-retirement pension contributions (non-budgeted)										15,630,467		15,630,467
Reimbursed TPAF social security contributions (non-budgeted)										6,419,757		6,419,757
Total - state sources	229,020,976		229,020,976	140,875		140,875	229,161,851	229,161,851		251,422,517		251,422,517
Federal sources:												
Medicaid reimbursement	518,588		518,588				518,588	518,588		738,588		738,588
Total - federal sources	518,588		518,588				518,588	518,588		738,588		738,588
Total revenues	251,655,226		251,655,226	140,875		140,875	251,796,101	251,796,101		274,846,405		274,846,405
Expenditures												
Current :												
Instruction - regular programs:												
Salaries of teachers:												
Kindergarten	\$ 3,391,097	3,391,097		\$ 106,285	106,285		\$ 3,497,382	3,497,382		\$ 3,402,574	3,402,574	
Grades 1-5	19,707,323	19,707,323		218,991	218,991		19,926,314	19,926,314		19,503,468	19,503,468	
Grades 6-8	9,171,865	9,171,865		78,971	78,971		9,250,836	9,250,836		9,028,012	9,028,012	
Grades 9-12	13,797,965	13,797,965		270,715	270,715		14,068,680	14,068,680		13,955,651	13,955,651	
Instruction-home instruction:												
Salaries of teachers	225,000	225,000	(11,386)		(11,386)		213,614	213,614		213,614		213,614
Purchased professional educational services	200,000	200,000		1,127	1,127		201,127	201,127		193,127		193,127
Regular programs - undistributed instruction:												
Other salaries for instruction		1,743,466	1,743,466		140,915	140,915		1,884,381	1,884,381		1,789,190	1,789,190
Purchased professional educational services	3,000,000	149,934	3,149,934	(690,387)	33,200	(657,187)	2,309,613	183,134	2,492,747	2,309,613	172,451	2,482,064
Purchased professional technical services		45,000	45,000		(19,253)	(19,253)		25,747	25,747		6,213	6,213
Miscellaneous purchased services		382,259	382,259		38,376	38,376		420,635	420,635		366,320	366,320
General supplies	25,000	2,301,687	2,326,687		(65,359)	(65,359)	25,000	2,236,328	2,261,328	5,631	2,106,692	2,112,323
Textbooks		438,450	438,450		(224,113)	(224,113)		214,337	214,337		196,873	196,873
Total regular programs	3,450,000	51,129,046	54,579,046	(700,646)	578,728	(121,918)	2,749,354	51,707,774	54,457,128	2,721,985	50,527,444	53,249,429
Special education:												
Cognitive - mild:												
Salaries of teachers	687,877	687,877	(108,447)		(108,447)		579,430	579,430		579,429		579,429
Other salaries for instruction	365,073	365,073	(29,667)		(29,667)		335,406	335,406		335,406		335,406
General supplies	17,000	17,000	(9,700)		(9,700)		7,300	7,300		7,155		7,155
Textbooks	5,668	5,668	(5,668)		(5,668)							
Other objects	1,635	1,635	(1,635)		(1,635)							
Total cognitive - mild	1,077,253	1,077,253	(155,117)		(155,117)		922,136	922,136		921,990		921,990

Trenton School District
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2016
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Expended		
	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund
Expenditures (continued)												
Current (continued):												
Special education (continued):												
Cognitive - moderate:												
Salaries of teachers	\$ 383,571		\$ 383,571	\$ (237,191)		\$ (237,191)	\$ 146,380		\$ 146,380	\$ 146,380		\$ 146,380
Other salaries of instruction	153,520		153,520	(67,893)		(67,893)	85,627		85,627	85,627		85,627
General supplies	10,000		10,000	(6,500)		(6,500)	3,500		3,500	2,736		2,736
Textbooks	2,000		2,000	(2,000)		(2,000)						
Other objects	2,600		2,600	(2,600)		(2,600)						
Total cognitive - moderate	551,691		551,691	(316,184)		(316,184)	235,507		235,507	234,743		234,743
Learning and/or language disabilities:												
Salaries of teachers	2,169,284		2,169,284	239,097		239,097	2,408,381		2,408,381	2,408,380		2,408,380
Other salaries of instruction	1,196,044		1,196,044	72,586		72,586	1,268,630		1,268,630	1,268,630		1,268,630
General supplies	121,000		121,000	(70,000)		(70,000)	51,000		51,000	48,774		48,774
Textbooks	6,104		6,104	(6,104)		(6,104)						
Other objects	2,000		2,000	(2,000)		(2,000)						
Total learning and/or language disabilities	3,494,432		3,494,432	233,579		233,579	3,728,011		3,728,011	3,725,784		3,725,784
Behavioral disabilities:												
Salaries of teachers	169,014		169,014	215,894		215,894	384,908		384,908	384,908		384,908
Other salaries of instruction	118,195		118,195	116,857		116,857	235,052		235,052	235,052		235,052
General supplies	10,000		10,000	(3,900)		(3,900)	6,100		6,100	6,035		6,035
Textbooks	1,612		1,612	(1,612)		(1,612)						
Other objects	1,700		1,700	(1,700)		(1,700)						
Total behavioral disabilities	300,521		300,521	325,539		325,539	626,060		626,060	625,995		625,995
Multiple disabilities:												
Salaries of teachers	611,193		611,193	56,911		56,911	668,104		668,104	668,104		668,104
Other salaries of instruction	323,716		323,716	26,889		26,889	350,605		350,605	350,605		350,605
General supplies	20,000		20,000	(14,500)		(14,500)	5,500		5,500	4,955		4,955
Textbooks	7,644		7,644	(7,644)		(7,644)						
Other objects	2,205		2,205	(2,205)		(2,205)						
Total multiple disabilities	964,758		964,758	59,451		59,451	1,024,209		1,024,209	1,023,664		1,023,664
Resource room/resource center:												
Salaries of teachers	7,920,785		7,920,785	(132,766)		(132,766)	7,788,019		7,788,019	7,788,019		7,788,019
Other salaries of instruction				357,297		357,297	357,297		357,297	357,297		357,297
Total resource room/resource center	7,920,785		7,920,785	224,531		224,531	8,145,316		8,145,316	8,145,316		8,145,316
Autism:												
Salaries of teachers	556,451		556,451	168,979		168,979	725,430		725,430	725,429		725,429
Other salaries of instruction	283,297		283,297	75,027		75,027	358,324		358,324	358,324		358,324
General supplies	12,000		12,000	(2,000)		(2,000)	10,000		10,000	9,398		9,398
Textbooks	2,548		2,548	(2,548)		(2,548)						
Other objects	2,400		2,400	(2,400)		(2,400)						
Total autism	856,696		856,696	237,058		237,058	1,093,754		1,093,754	1,093,151		1,093,151

Trenton School District
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2016
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Expended		
	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund
Expenditures (continued)												
Current (continued):												
Special education (continued):												
Preschool disabilities - full time:												
Salaries of teachers	\$ 244,392		\$ 244,392	\$ (23,297)		\$ (23,297)	\$ 221,095		\$ 221,095	\$ 221,095		\$ 221,095
Other salaries of instruction	136,255		136,255	156,782		156,782	293,037		293,037	293,037		293,037
General supplies	15,000		15,000	(9,500)		(9,500)	5,500		5,500	5,184		5,184
Textbooks	5,000		5,000	(5,000)		(5,000)						
Other objects	1,000		1,000	(1,000)		(1,000)						
Total preschool disabilities - full time	401,647		401,647	117,985		117,985	519,632		519,632	519,316		519,316
Total special education	15,567,783		15,567,783	726,842		726,842	16,294,625		16,294,625	16,289,959		16,289,959
Bilingual education:												
Salaries of teachers	7,900,661		7,900,661	(53,676)		(53,676)	7,846,985		7,846,985	7,455,814		7,455,814
Other salaries of instruction	421,098		421,098				421,098		421,098	391,481		391,481
Purchased professional educational services	75,000		75,000				75,000		75,000	60,283		60,283
General supplies	247,200		247,200	64,075		64,075	311,275		311,275	311,275		311,275
Textbooks	50,000		50,000	(10,399)		(10,399)	39,601		39,601	38,703		38,703
Other objects	1,875		1,875				1,875		1,875	1,205		1,205
Total bilingual education	8,695,834		8,695,834				8,695,834		8,695,834	8,258,761		8,258,761
School sponsored cocurricular activities:												
Salaries		\$ 182,840	182,840		\$ 2,281	2,281		\$ 185,121	185,121		\$ 138,128	138,128
Total school sponsored cocurricular activities		182,840	182,840		2,281	2,281		185,121	185,121		138,128	138,128
School sponsored athletic activities:												
Salaries	711,923		711,923	(893)		(893)	711,030		711,030	654,324		654,324
Other purchased services	66,000		66,000				66,000		66,000	66,000		66,000
Purchased property services	8,880		8,880				8,880		8,880			
Supplies and materials	191,000		191,000				191,000		191,000	147,706		147,706
Other objects	3,100		3,100				3,100		3,100	2,970		2,970
Total school sponsored athletic activities	980,903		980,903	(893)		(893)	980,010		980,010	871,000		871,000
Other instructional programs:												
Salaries	296,000		296,000	(29,373)		(29,373)	266,627		266,627	266,627		266,627
Miscellaneous purchased services	12,000		12,000	(12,000)		(12,000)						
Supplies and materials	10,000		10,000	(2,962)		(2,962)	7,038		7,038	7,038		7,038
Total other instructional programs	318,000		318,000	(44,335)		(44,335)	273,665		273,665	273,665		273,665
Before/after school programs - instruction:												
Salaries				22,000		22,000	22,000		22,000	19,517		19,517
Total before/after school programs - instruction				22,000		22,000	22,000		22,000	19,517		19,517
Before/after school programs - support services:												
Salaries		236,370	236,370		86,188	86,188		322,558	322,558		288,163	288,163
Total before/after school programs - support services		236,370	236,370		86,188	86,188		322,558	322,558		288,163	288,163

Trenton School District
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2016
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Expended		
	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund
Expenditures (continued)												
Current (continued):												
Other supplemental/at-risk programs - instruction:												
Salaries of teachers		\$ 863,394	\$ 863,394		\$ 72,471	\$ 72,471		\$ 935,865	\$ 935,865		\$ 924,540	\$ 924,540
Total other supplemental/at-risk programs - instruction		863,394	863,394		72,471	72,471		935,865	935,865		924,540	924,540
Undistributed expenditures:												
Instruction:												
Tuition to other school districts in the state-regular	\$ 2,130,995		2,130,995	\$ (245,000)		(245,000)	\$ 1,885,995		1,885,995	\$ 1,906,858		1,906,858
Tuition to other school districts in the state-special	2,180,153		2,180,153	(256,790)		(256,790)	1,923,363		1,923,363	1,949,633		1,949,633
Tuition to county vocational-regular	120,000		120,000	67,200		67,200	187,200		187,200	187,200		187,200
Tuition to county vocational-special	50,000		50,000	111,600		111,600	161,600		161,600	161,600		161,600
Tuition to county spec. svcs. & rds	18,547,163		18,547,163	(965,681)		(965,681)	17,581,482		17,581,482	17,581,482		17,581,482
Tuition to private school - disabled in state	6,228,521		6,228,521	1,847,230		1,847,230	8,075,751		8,075,751	8,436,025		8,436,025
Tuition to private school - disabled out state	200,000		200,000	142,967		142,967	342,967		342,967	342,967		342,967
Tuition to state facilities	2,256,471		2,256,471				2,256,471		2,256,471	2,256,471		2,256,471
Tuition - other	2,164,727		2,164,727	(160,171)		(160,171)	2,004,556		2,004,556	2,004,556		2,004,556
Total undistributed expenditures - instruction	33,878,030		33,878,030	541,355		541,355	34,419,385		34,419,385	34,826,792		34,826,792
Attendance and social work services:												
Salaries of other professional staff	115,492		115,492	5,694		5,694	121,186		121,186	121,186		121,186
Salaries secretary/clerical assts.	63,685		63,685	1,861		1,861	65,546		65,546	65,546		65,546
Other salaries		396,145	396,145		(5,584)	(5,584)		390,561	390,561		365,996	365,996
Salaries of Family Liaisons/Comm Parent Inv. Specialists		642,651	642,651		15,875	15,875		658,526	658,526		644,724	644,724
Other purchased and technical services	75,000		75,000				75,000		75,000			
Purchased property services	9,836		9,836				9,836		9,836			
Travel	55,000		55,000	(50,000)		(50,000)	5,000		5,000	9,710		9,710
Other purchased services	1,100		1,100				1,100		1,100			
Supplies and materials	35,000		35,000	(19,456)		(19,456)	15,544		15,544	15,544		15,544
Other objects	3,000		3,000	(2,124)		(2,124)	876		876	420		420
Total attendance and social work services	358,113	1,038,796	1,396,909	(64,025)	10,291	(53,734)	294,088	1,049,087	1,343,175	212,406	1,010,720	1,223,126
Health services:												
Salaries of other professional staff	117,613	2,015,826	2,133,439		(9,002)	(9,002)	117,613	2,006,824	2,124,437	117,294	1,986,417	2,103,711
Salaries secretary/clerical assts.	47,341		47,341	16,693		16,693	64,034		64,034	64,034		64,034
Purchased professional and technical services	478,995		478,995	184,709		184,709	663,704		663,704	663,704		663,704
Travel				500		500	500		500	239		239
Supplies and materials	25,500	16,100	41,600	(15,500)	1,079	(14,421)	10,000	17,179	27,179	8,912	15,230	24,142
Other objects	2,000		2,000	(500)		(500)	1,500		1,500	1,120		1,120
Total health services	671,449	2,031,926	2,703,375	185,902	(7,923)	177,979	857,351	2,024,003	2,881,354	855,303	2,001,647	2,856,950
Speech, OT, PT & related services:												
Salaries of other professional staff	1,804,922		1,804,922	(475,180)		(475,180)	1,329,742		1,329,742	1,326,193		1,326,193
Purchased professional - educational services	184,000		184,000	66,516		66,516	250,516		250,516	250,516		250,516
Total speech, OT, PT & related services	1,988,922		1,988,922	(408,664)		(408,664)	1,580,258		1,580,258	1,576,709		1,576,709
Other support services students - extra services												
Purchased professional - educational services	1,500,000		1,500,000	1,168,641		1,168,641	2,668,641		2,668,641	2,668,641		2,668,641
Total other support services students - extra services	1,500,000		1,500,000	1,168,641		1,168,641	2,668,641		2,668,641	2,668,641		2,668,641
Guidance:												
Salaries of other professional staff	60,000	2,732,587	2,792,587		302,512	302,512	60,000	3,035,099	3,095,099	59,564	2,900,862	2,960,426
Other salaries		174,895	174,895		(174,895)	(174,895)						
Total guidance	60,000	2,907,482	2,967,482		127,617	127,617	60,000	3,035,099	3,095,099	59,564	2,900,862	2,960,426

Trenton School District
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2016
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Expended		
	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund
Expenditures (continued)												
Current (continued):												
Undistributed expenditures (continued):												
Child study teams:												
Salaries of other prof. staff	\$ 3,842,522		\$ 3,842,522	\$ 172,144		\$ 172,144	\$ 4,014,666		\$ 4,014,666	\$ 4,014,666		\$ 4,014,666
Salaries secretary/clerical assts.	339,836		339,836	48,278		48,278	388,114		388,114	375,150		375,150
Other salaries	419,193		419,193	(42,310)		(42,310)	376,883		376,883	376,883		376,883
Purchased professional educational services	258,519		258,519	(105,555)		(105,555)	152,964		152,964	140,705		140,705
Purchased property services	17,951		17,951				17,951		17,951	16,691		16,691
Travel	10,000		10,000	4,914		4,914	14,914		14,914	14,914		14,914
Supplies and materials	100,000		100,000	(1,300)		(1,300)	98,700		98,700	97,023		97,023
Other objects	5,000		5,000				5,000		5,000	820		820
Total child study teams	4,993,021		4,993,021	76,171		76,171	5,069,192		5,069,192	5,036,852		5,036,852
Improvement of instructional services:												
Salaries of supervisors of instruction	503,005		503,005	92,121		92,121	595,126		595,126	595,126		595,126
Other salaries	100,000		100,000				100,000		100,000	38,028		38,028
Purchased professional educational services	150,000		150,000				150,000		150,000	133,497		133,497
Purchased property services	9,476		9,476	(1,000)		(1,000)	8,476		8,476	8,476		8,476
Communications/telephone	750		750				750		750			
Travel	10,000		10,000				10,000		10,000	2,606		2,606
Supplies and materials	100,000		100,000	(64,413)		(64,413)	35,587		35,587	25,966		25,966
Other objects	10,000		10,000				10,000		10,000	9,130		9,130
Total improvement of instructional services	883,231		883,231	26,708		26,708	909,939		909,939	812,829		812,829
Educational media/library services:												
Salaries of other professional staff	\$ 2,256,289		2,256,289		\$ (307,560)	(307,560)		\$ 1,948,729	1,948,729		\$ 1,908,750	1,908,750
Purchased professional educational services	36,000		36,000		(7,038)	(7,038)		28,962	28,962		21,602	21,602
Supplies and materials	55,000		55,000		(5,607)	(5,607)		49,393	49,393		44,219	44,219
Total educational media/library services	2,347,289		2,347,289		(320,205)	(320,205)		2,027,084	2,027,084		1,974,571	1,974,571
Instructional staff training services:												
Salaries	120,000		120,000	(120,000)		(120,000)						
Other salaries for instruction	10,000		10,000	(9,620)		(9,620)	380		380	380		380
Travel		3,900	3,900		2,819	2,819		6,719	6,719		4,932	4,932
Total instructional staff training services	130,000	3,900	133,900	(129,620)	2,819	(126,801)	380	6,719	7,099	380	4,932	5,312
Support services - general administration:												
Salaries of other professional staff	356,635		356,635	(163,394)		(163,394)	193,241		193,241	183,195		183,195
Salaries secretary/clerical assts.	277,538		277,538	4,149		4,149	281,687		281,687	279,181		279,181
Salaries of Fiscal Monitor	75,000		75,000	360		360	75,360		75,360	75,360		75,360
Legal services	354,064		354,064	273,497		273,497	627,561		627,561	625,679		625,679
Audit fees	180,000		180,000	5,000		5,000	185,000		185,000	185,000		185,000
Other purchased professional services				8,727		8,727	8,727		8,727	8,277		8,277
Purchased property services	17,380		17,380	(2,370)		(2,370)	15,010		15,010	14,606		14,606
Communications/telephone	811,000		811,000	75,000		75,000	886,000		886,000	842,295		842,295
Travel	6,000		6,000				6,000		6,000	1,733		1,733
BOE other purchased services	9,000		9,000				9,000		9,000	2,170		2,170
Miscellaneous purchased services	1,000		1,000	41,644		41,644	42,644		42,644	41,684		41,684
Supplies and materials	15,000		15,000	(721)		(721)	14,279		14,279	11,853		11,853
BOE in-house training/meeting supplies	5,000		5,000	(346)		(346)	4,654		4,654	1,548		1,548
Judgments against the school district	50,000		50,000	212,839		212,839	262,839		262,839	262,839		262,839
Miscellaneous expenditures	10,000		10,000				10,000		10,000	8,118		8,118
BOE membership dues and fees	40,000		40,000	(644)		(644)	39,356		39,356	34,913		34,913
Total support services - general administration	2,207,617		2,207,617	453,741		453,741	2,661,358		2,661,358	2,578,451		2,578,451

Trenton School District
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2016
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Expended		
	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund
Expenditures (continued)												
Current (continued):												
Undistributed expenditures (continued):												
Central services:												
Salaries of other professional staff	\$ 954,180		\$ 954,180	\$ (36,786)		\$ (36,786)	\$ 917,394		\$ 917,394	\$ 905,665		\$ 905,665
Salaries secretary/clerical assts.	1,082,930		1,082,930	25,195		25,195	1,108,125		1,108,125	1,094,421		1,094,421
Other salaries	50,000		50,000	5,000		5,000	55,000		55,000	53,682		53,682
Purchased professional services	173,000		173,000	21,458		21,458	194,458		194,458	170,024		170,024
Purchased technical services	142,000		142,000				142,000		142,000	141,095		141,095
Purchased property services	233,656		233,656				233,656		233,656	168,403		168,403
Travel	12,000		12,000	75		75	12,075		12,075	7,488		7,488
Miscellaneous purchased services	55,500		55,500	(7,924)		(7,924)	47,576		47,576	34,026		34,026
General supplies	125,000		125,000	(67,582)		(67,582)	57,418		57,418	45,428		45,428
Miscellaneous expenditures	28,000		28,000	(75)		(75)	27,925		27,925	18,941		18,941
Total central services	2,856,266		2,856,266	(60,639)		(60,639)	2,795,627		2,795,627	2,639,173		2,639,173
Admin. Information technology:												
Salaries of other professional staff	764,187		764,187	65,862		65,862	830,049		830,049	762,997		762,997
Salaries secretary/clerical assts.	209,411		209,411	(61,751)		(61,751)	147,660		147,660	134,396		134,396
Purchased professional services	751,076		751,076				751,076		751,076	580,613		580,613
Purchased technical services	439,565		439,565				439,565		439,565	359,559		359,559
Travel	2,500		2,500				2,500		2,500	2,200		2,200
Rental	150,000		150,000				150,000		150,000	80,000		80,000
General supplies	140,000		140,000				140,000		140,000	138,083		138,083
Other objects	2,550		2,550				2,550		2,550	2,520		2,520
Total admin. Information technology	2,459,289		2,459,289	4,111		4,111	2,463,400		2,463,400	2,060,368		2,060,368
Support services - school administration:												
Salaries of principals/asst. principals/prgm. directors	541,228	\$ 4,890,839	5,432,067	(67,105)	\$ 220,704	153,599	474,123	\$ 5,111,543	5,585,666	463,840	\$ 4,978,734	5,442,574
Salaries secretary/clerical assts.	66,348	2,544,035	2,610,383		16,859	16,859	66,348	2,560,894	2,627,242	66,348	2,541,281	2,607,629
Other purchased services		24,800	24,800		(12,255)	(12,255)		12,545	12,545		178	178
Travel					3,400	3,400		3,400	3,400		1,852	1,852
General supplies		19,000	19,000		(4,515)	(4,515)		14,485	14,485		8,117	8,117
Miscellaneous expenditures		44,225	44,225		15,240	15,240		59,465	59,465		48,771	48,771
Total support services - school administration	607,576	7,522,899	8,130,475	(67,105)	239,433	172,328	540,471	7,762,332	8,302,803	530,188	7,578,933	8,109,121
Required maintenance for school facilities:												
Salaries	292,452		292,452	12,760		12,760	305,212		305,212	301,749		301,749
Other salaries	1,267,717		1,267,717	(14,758)		(14,758)	1,252,959		1,252,959	1,083,156		1,083,156
Cleaning, repair & maintenance services	3,374,245		3,374,245	3,917,420		3,917,420	7,291,665		7,291,665	3,612,566		3,612,566
General supplies	1,062,682		1,062,682				1,062,682		1,062,682	705,795		705,795
Other objects	5,000		5,000				5,000		5,000	2,836		2,836
Total required maintenance for school facilities	6,002,096		6,002,096	3,915,422		3,915,422	9,917,518		9,917,518	5,706,102		5,706,102
Custodial services:												
Salaries	106,743		106,743	61,670		61,670	168,413		168,413	167,796		167,796
Other salaries	5,116,660		5,116,660	(67,460)		(67,460)	5,049,200		5,049,200	4,426,898		4,426,898
Cleaning, repair & maintenance services	350,000		350,000	30,862		30,862	380,862		380,862	380,862		380,862
Other purchased property services	504,620		504,620				504,620		504,620	390,796		390,796
Insurance	1,601,994		1,601,994	(144,800)		(144,800)	1,457,194		1,457,194	1,444,690		1,444,690
Miscellaneous purchased services	330,000		330,000	(75,000)		(75,000)	255,000		255,000	222,522		222,522
General supplies	400,000		400,000				400,000		400,000	365,024		365,024
Energy (electricity)	5,000,000		5,000,000				5,000,000		5,000,000	3,714,562		3,714,562
Total custodial services	13,410,017		13,410,017	(194,728)		(194,728)	13,215,289		13,215,289	11,113,150		11,113,150
Care and upkeep of grounds:												
Salaries	53,471		53,471	5,790		5,790	59,261		59,261	58,274		58,274
Cleaning, repair & maintenance services	331,076		331,076	52,635		52,635	383,711		383,711	370,767		370,767
General supplies	25,000		25,000	(917)		(917)	24,083		24,083	6,511		6,511
Total care and upkeep of grounds	409,547		409,547	57,508		57,508	467,055		467,055	435,552		435,552

Trenton School District
General Fund
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Year ended June 30, 2016
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Expended		
	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund
Expenditures (continued)												
Current (continued):												
Undistributed expenditures (continued):												
Security:												
Purchased prof. & tech. services	\$ 2,575,000		\$ 2,575,000	\$ 576,619		\$ 576,619	\$ 3,151,619		\$ 3,151,619	\$ 3,151,619		\$ 3,151,619
Total security	2,575,000		2,575,000	576,619		576,619	3,151,619		3,151,619	3,151,619		3,151,619
Student transportation services:												
Salaries for pupil trans. - (home to sch.) -Reg	342,872		342,872	(85,290)		(85,290)	257,582		257,582	211,400		211,400
Other purchased professional and technical services	10,000		10,000				10,000		10,000	9,244		9,244
Rental	5,500		5,500				5,500		5,500	5,130		5,130
Contracted serv. (Sp Ed Stds) - vendor	2,289,884		2,289,884	14,616		14,616	2,304,500		2,304,500	2,277,792		2,277,792
Contr. serv. (between home & sch.) - vendors	1,039,655		1,039,655	159,000		159,000	1,198,655		1,198,655	1,194,756		1,194,756
Contr. serv. (between home & sch.) - joint agrmnts	25,000		25,000	35,516		35,516	60,516		60,516	59,685		59,685
Contracted serv. (Sp Ed Stds) - joint agrmnts	3,997,631		3,997,631	751,329		751,329	4,748,960		4,748,960	4,749,462		4,749,462
Contr. serv. (other than between home & sch.) - vendors	287,000	\$ 63,500	350,500	29,355	\$ 33,224	62,579	316,355	\$ 96,724	413,079	316,355	\$ 59,386	375,741
Contr. serv. Aid in lieu of payments-NonPublic	125,000		125,000	38,000		38,000	163,000		163,000	162,219		162,219
Travel	2,500		2,500				2,500		2,500	395		395
Misc. purchased serv. transportation	105,000		105,000	10,500		10,500	115,500		115,500	115,000		115,000
General supplies	5,000		5,000				5,000		5,000	2,410		2,410
Other objects	600		600				600		600			
Total student transportation services	8,235,642	63,500	8,299,142	953,026	33,224	986,250	9,188,668	96,724	9,285,392	9,103,848	59,386	9,163,234
Unallocated employee benefits:												
Social security contributions	2,800,000		2,800,000	(400,000)		(400,000)	2,400,000		2,400,000	2,400,000		2,400,000
Other retirement contributions - PERS	2,858,640		2,858,640	201,952		201,952	3,060,592		3,060,592	3,060,592		3,060,592
Other retirement contributions - ERIIP	1,728,862		1,728,862				1,728,862		1,728,862	1,728,862		1,728,862
Unemployment compensation	1,639,757		1,639,757	(749,512)		(749,512)	890,245		890,245	889,600		889,600
Workmen's compensation	3,900,000		3,900,000	70,000		70,000	3,970,000		3,970,000	3,969,918		3,969,918
Health benefits	9,117,217	15,350,460	24,467,677	(2,358,546)	(870,097)	(3,228,643)	6,758,671	14,480,363	21,239,034	6,694,854	14,479,902	21,174,756
Tuition reimbursement	353,000		353,000	273,000		273,000	626,000		626,000	480,957		480,957
Other employee benefits	5,831,302		5,831,302	1,560,454		1,560,454	7,391,756		7,391,756	7,385,882		7,385,882
Total unallocated employee benefits	28,228,778	15,350,460	43,579,238	(1,402,652)	(870,097)	(2,272,749)	26,826,126	14,480,363	41,306,489	26,610,665	14,479,902	41,090,567
On-behalf payments:												
Reimbursed TPAF post-retirement medical contributions										15,630,467		15,630,467
Reimbursed TPAF social security contributions										6,419,757		6,419,757
Total on-behalf payments										22,050,224		22,050,224
Total undistributed expenditures	111,454,594	31,266,252	142,720,846	5,631,771	(784,841)	4,846,930	117,086,365	30,481,411	147,567,776	132,028,816	30,010,953	162,039,769
Total expenditures - current expense	140,467,114	83,677,902	224,145,016	5,634,739	(45,173)	5,589,566	146,101,853	83,632,729	229,734,582	160,463,703	81,889,228	242,352,931
Capital outlay:												
Equipment:												
Regular programs - instruction:												
Grades 1-5					6,500	6,500		6,500	6,500		6,275	6,275
Grades 9-12					27,406	27,406		27,406	27,406		27,140	27,140
Undistributed expenditures:												
Required maintenance for school facilities	50,000		50,000				50,000		50,000	28,928		28,928
Custodial services	50,000		50,000				50,000		50,000	49,257		49,257
Care and upkeep of grounds	50,000		50,000				50,000		50,000	22,036		22,036
Security	50,000		50,000				50,000		50,000			
Total equipment	200,000		200,000	33,906		33,906	200,000	33,906	233,906	100,221	33,415	133,636
Total capital outlay	200,000	-	200,000	33,906		33,906	200,000	33,906	233,906	100,221	33,415	133,636

Trenton School District
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2016
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Expended		
	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund
Expenditures (continued)												
Special schools:												
Summer school - instruction:												
Salaries of teachers		\$ 120,680	\$ 120,680		\$ 6,842	\$ 6,842		\$ 127,522	\$ 127,522		\$ 127,521	\$ 127,521
Total summer school - instruction		120,680	120,680		6,842	6,842		127,522	127,522		127,521	127,521
Accredited evening/adult/post grad. - instruction:												
Salaries of teachers	\$ 94,000		94,000	\$ 7,262		7,262	\$ 101,262		101,262	\$ 101,262		101,262
Other salaries for instruction				6,164		6,164	6,164		6,164	6,164		6,164
Total accredited evening/adult/post grad. - instruction	94,000		94,000	13,426		13,426	107,426		107,426	107,426		107,426
Total special schools	94,000	120,680	214,680	13,426	6,842	20,268	107,426	127,522	234,948	107,426	127,521	234,947
Transfer of funds to charter schools	36,013,967		36,013,967	(1,643,740)		(1,643,740)	34,370,227		34,370,227	34,272,836		34,272,836
Total expenditures	176,775,081	83,798,582	260,573,663	4,004,425	(4,425)	4,000,000	180,779,506	83,794,157	264,573,663	194,944,186	82,050,164	276,994,350
Excess (deficiency) of revenues over (under) expenditures	74,880,145	(83,798,582)	(8,918,437)	(3,863,550)	4,425	(3,859,125)	71,016,595	(83,794,157)	(12,777,562)	79,902,219	(82,050,164)	(2,147,945)
Other financing sources (uses):												
Transfer in - contribution to school based budgets - GF		82,345,138	82,345,138		(3,425)	(3,425)		82,341,713	82,341,713		80,627,361	80,627,361
Transfer in - contribution to school based budgets - SRF		1,435,244	1,435,244		(1,000)	(1,000)		1,434,244	1,434,244		1,404,603	1,404,603
Transfer out - Contribution to school based budgets	(82,345,138)		(82,345,138)	3,425		3,425	(82,341,713)		(82,341,713)	(80,627,361)		(80,627,361)
Total other financing sources (uses)	(82,345,138)	83,780,382	1,435,244	3,425	(4,425)	(1,000)	(82,341,713)	83,775,957	1,434,244	(80,627,361)	82,031,964	1,404,603
(Deficiency) excess of revenues (under) over expenditures and other financing sources (uses)	(7,464,993)	(18,200)	(7,483,193)	(3,860,125)	-	(3,860,125)	(11,325,118)	(18,200)	(11,343,318)	(725,142)	(18,200)	(743,342)
Fund balances, July 1	21,664,090	18,200	21,682,290			-	21,664,090	18,200	21,682,290	21,664,090	18,200	21,682,290
Fund balances (deficit), June 30	\$ 14,199,097	\$ -	\$ 14,199,097	\$ (3,860,125)	\$ -	\$ (3,860,125)	\$ 10,338,972	\$ -	\$ 10,338,972	\$ 20,938,948	\$ -	\$ 20,938,948
Recapitulation of (deficiency) excess of revenues (under) over expenditures and other financing sources (uses)												
Adjustment for prior year encumbrances	\$ (1,218,448)	\$ (18,200)	\$ (1,236,648)				\$ (1,218,448)	\$ (18,200)	\$ (1,236,648)	\$ (1,218,448)	\$ (18,200)	\$ (1,236,648)
Increase in maintenance reserve										265,622		265,622
Withdrawal from maintenance reserve				\$ (4,000,000)		\$ (4,000,000)	(4,000,000)		(4,000,000)	(4,000,000)		(4,000,000)
Increase in state aid - Adult Education Programs				140,875		140,875	140,875		140,875	140,875		140,875
Adjustment to transfer in - contribution to school based budgets - SRF				(1,000)		(1,000)	(1,000)		(1,000)			
Budgeted fund balance	(6,246,545)		(6,246,545)				(6,246,545)		(6,246,545)	4,086,809		4,086,809
Total	\$ (7,464,993)	\$ (18,200)	\$ (7,483,193)	\$ (3,860,125)	\$ -	\$ (3,860,125)	\$ (11,325,118)	\$ (18,200)	\$ (11,343,318)	\$ (725,142)	\$ (18,200)	\$ (743,342)

Trenton School District
Special Revenue Fund

Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2016

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Revenues:					
Local Sources	\$ 10,000	\$ 95,935	\$ 105,935	\$ 21,680	\$ (84,255)
State Sources	30,260,353	13,824	30,274,177	29,236,606	(1,037,571)
Federal Sources	9,607,703	5,346,014	14,953,717	11,807,432	(3,146,285)
Total Revenues	<u>39,878,056</u>	<u>5,455,773</u>	<u>45,333,829</u>	<u>41,065,718</u>	<u>(4,268,111)</u>
Expenditures:					
Instruction:					
Salaries of teachers	1,377,443	46,421	1,423,864	1,114,350	309,514
Other salaries for instruction	594,894	(72,388)	522,506	492,222	30,284
Purchased professional and technical services		291,557	291,557	163,875	127,682
Purchased professional-educational services		57,664	57,664		57,664
Purchased technical services		1,500	1,500	1,500	
Other purchased services	3,251,726	(121,187)	3,130,539	3,127,245	3,294
Miscellaneous purchased services		545	545	245	300
Supplies and materials	239,494	1,085,371	1,324,865	1,090,999	233,866
General supplies	64,000	(23,067)	40,933	32,796	8,137
Textbooks	5,065	473	5,538	2,549	2,989
Other objects		1,800	1,800	260	1,540
Miscellaneous expenditures		3,312	3,312		3,312
Total instruction	<u>5,532,622</u>	<u>1,272,001</u>	<u>6,804,623</u>	<u>6,026,041</u>	<u>778,582</u>
Support services:					
Salaries of supervisors of instruction	235,698	2,032	237,730	191,437	46,293
Salaries of program directors	247,730	13,433	261,163	235,080	26,083
Salaries of other professional staff	4,868,980	(944,842)	3,924,138	3,903,294	20,844
Salaries of secretarial and clerical assistants	101,238	211,733	312,971	259,078	53,893
Other salaries	1,106,149	713,971	1,820,120	658,605	1,161,515
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists	78,331	20,169	98,500	87,843	10,657
Salaries of facilitators, math coaches, literacy coaches, and master teachers	706,322	64,562	770,884	770,884	
Personal services-employee benefits	1,237,836	1,486,331	2,724,167	2,590,794	133,373
Purchased professional-educational services	131,186	464,868	596,054	452,309	143,745
Purchased educational services - contracted Pre-K	22,237,407	515,441	22,752,848	22,254,077	498,771
Purch. educational serv. - Head Start	1,372,194		1,372,194	1,367,252	4,942
Other purchased professional - education services	147,000	(42,658)	104,342	37,035	67,307
Other purchased professional services	203,580	309,568	513,148	370,658	142,490
Purchased professional and technical services		607,791	607,791	96,655	511,136
Cleaning, repair and maintenance services	26,266	400	26,666	396	26,270
Rentals	14,500		14,500	13,605	895
Other purchased services		3,800	3,800		3,800
Contracted Services (Other Than Between Home and School) - Vendors		12,848	12,848	3,409	9,439
Contracted Services (Other Than Between Home and School) - Grant Agreements	6,750		6,750	4,184	2,566
Travel	3,000	76,364	79,364	19,600	59,764
Miscellaneous purchases services	4,221	(1,699)	2,522	605	1,917
Supplies and materials	51,836	314,717	366,553	117,764	248,789
General supplies		17,899	17,899	11,860	6,039
Indirect costs	8,466	2,259	10,725	9,720	1,005
Miscellaneous expenditures	10,500	233,148	243,648	78,099	165,549
Total support services	<u>32,799,190</u>	<u>4,082,135</u>	<u>36,881,325</u>	<u>33,534,243</u>	<u>3,347,082</u>
Facilities acquisition and construction services:					
Instructional equipment	60,000	76,031	136,031	80,831	55,200
Noninstructional equipment	51,000	(21,355)	29,645	20,000	9,645
Construction services		47,961	47,961		47,961
Total facilities acquisition and construction services	<u>111,000</u>	<u>102,637</u>	<u>213,637</u>	<u>100,831</u>	<u>112,806</u>
Other financing uses:					
Contribution to school based budgets	1,435,244	(1,000)	1,434,244	1,404,603	29,641
Total other financing uses	<u>1,435,244</u>	<u>(1,000)</u>	<u>1,434,244</u>	<u>1,404,603</u>	<u>29,641</u>
Total expenditures and other financing uses	<u>39,878,056</u>	<u>5,455,773</u>	<u>45,333,829</u>	<u>41,065,718</u>	<u>4,268,111</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Trenton School District
 Note to Required Supplementary Information
 Budget to GAAP Reconciliation
 Year ended June 30, 2016

**Note A - Explanation of Differences between Budgetary Inflows and Outflows and
 GAAP Revenues and Expenditures**

	General Fund	Special Revenue Fund
Sources/inflows of resources		
Actual amounts (budgetary basis) "revenue"		
from the budgetary comparison schedule	[C-1, C-2] \$ 274,846,405	\$ 41,065,718
Difference - budget to GAAP:		
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.		
Current Year		(24,914)
Prior Year, net of cancellations		933
The last State aid payments are recognized as revenue for budgetary purposes, and differs from GAAP which does not recognize this revenue until the subsequent year when the State recognizes the related expense (GASB 33).		
	(20,801,576)	(2,846,670)
The prior year's last State aid payment is recognized for GAAP statements, not recognized for budgetary purposes.		
	20,633,590	2,830,142
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	[B-2] \$ 274,678,419	\$ 41,025,209
Uses/outflows of resources		
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule	[C-1, C-2] \$ 276,994,350	\$ 41,065,718
Differences - budget to GAAP:		
Encumbrances (net) for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.		
		(23,981)
Transfers to other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes		
		(1,404,603)
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	[B-2] \$ 276,994,350	\$ 39,637,134

Supplementary Information

School Level Schedules

Trenton School District
General Fund
(Budgetary Basis)

Combining Balance Sheet

June 30, 2016

	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Assets			
Cash and cash equivalents	\$ 4,432,936	\$ 735,152	\$ 5,168,088
Interfunds receivable	1,174,545		1,174,545
Intergovernmental accounts receivable – Federal	345,111		345,111
Intergovernmental accounts receivable – State	22,275,631		22,275,631
Restricted assets:			
Cash and cash equivalents	520,639		520,639
Cash held by fiscal agents	114,923		114,923
Total assets	\$ 28,863,785	\$ 735,152	\$ 29,598,937
Liabilities and fund balances			
Liabilities:			
Accounts payable	\$ 7,139,528	\$ 145,427	\$ 7,284,955
Accrued salaries and wages	518,373	589,725	1,108,098
Accrued liabilities	70,000		70,000
Other liability	196,936		196,936
Total liabilities	7,924,837	735,152	8,659,989
Fund balances:			
Excess surplus - current year - restricted	6,264,079		6,264,079
Excess surplus designated for subsequent years - restricted	4,300,600		4,300,600
Restricted for maintenance reserve	520,639		520,639
Assigned to subsequent year's expenditures	405,445		405,445
Assigned to year end encumbrances	3,914,636		3,914,636
Designated for subsequent years expenditures - SEMI	262,149		262,149
Unassigned	5,271,400		5,271,400
Total fund balances	20,938,948	-	20,938,948
Total liabilities and fund balances	\$ 28,863,785	\$ 735,152	\$ 29,598,937

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2016

District-wide

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 82,341,713	98.27%	\$ 80,627,361	\$ 1,714,352
General Fund Reserve for Encumbrances at June 30, 2015	18,200	0.02%	18,200	
Combined General Fund Contribution	<u>82,359,913</u>	<u>98.29%</u>	<u>80,645,561</u>	<u>1,714,352</u>
Restricted Federal Resources:				
Title I, Part A	1,434,244	1.71%	1,404,603	29,641
Restricted Federal Resources Total	<u>1,434,244</u>	<u>1.71%</u>	<u>1,404,603</u>	<u>29,641</u>
Total	<u>\$ 83,794,157</u>	<u>100.00%</u>	<u>\$ 82,050,164</u>	<u>\$ 1,743,993</u>

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2016

Columbus

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 2,828,275	98.30%	\$ 2,792,666	\$ 35,609
Restricted Federal Resources:				
Title I, Part A	48,770	1.70%	48,156	614
Restricted Federal Resources Total	48,770	1.70%	48,156	614
Total	\$ 2,877,045	100.00%	\$ 2,840,822	\$ 36,223

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2016

Dunn

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 5,349,454	97.90%	\$ 5,217,795	\$ 131,659
Restricted Federal Resources:				
Title I, Part A	114,552	2.10%	111,733	2,819
Restricted Federal Resources Total	114,552	2.10%	111,733	2,819
Total	\$ 5,464,006	100.00%	\$ 5,329,528	\$ 134,478

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2016

Franklin

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 3,256,583	98.31%	\$ 3,117,401	\$ 139,182
Restricted Federal Resources: Title I, Part A	56,113	1.69%	53,715	2,398
Restricted Federal Resources Total	56,113	1.69%	53,715	2,398
Total	\$ 3,312,696	100.00%	\$ 3,171,116	\$ 141,580

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2016

Grant

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 2,710,112	97.18%	\$ 2,656,839	\$ 53,273
Restricted Federal Resources:				
Title I, Part A	78,696	2.82%	77,149	1,547
Restricted Federal Resources Total	78,696	2.82%	77,149	1,547
Total	\$ 2,788,808	100.00%	\$ 2,733,988	\$ 54,820

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2016

Gregory

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 4,324,034	97.65%	\$ 4,272,626	\$ 51,408
Restricted Federal Resources:				
Title I, Part A	103,914	2.35%	102,679	1,235
Restricted Federal Resources Total	103,914	2.35%	102,679	1,235
Total	\$ 4,427,948	100.00%	\$ 4,375,305	\$ 52,643

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2016

Hedgepeth-Williams

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 3,809,762	98.45%	\$ 3,517,595	\$ 292,167
Restricted Federal Resources:				
Title I, Part A	60,131	1.55%	55,520	4,611
Restricted Federal Resources Total	60,131	1.55%	55,520	4,611
Total	<u>\$ 3,869,893</u>	<u>100.00%</u>	<u>\$ 3,573,115</u>	<u>\$ 296,778</u>

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2016

Hill

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 2,752,991	97.84%	\$ 2,653,776	\$ 99,215
General Fund Reserve for Encumbrances at June 30, 2015	2,100	0.07%	2,100	
Combined General Fund Contribution	<u>2,755,091</u>	<u>97.91%</u>	<u>2,655,876</u>	<u>99,215</u>
Restricted Federal Resources:				
Title I, Part A	58,744	2.09%	56,629	2,115
Restricted Federal Resources Total	<u>58,744</u>	<u>2.09%</u>	<u>56,629</u>	<u>2,115</u>
Total	<u>\$ 2,813,835</u>	<u>100.00%</u>	<u>\$ 2,712,505</u>	<u>\$ 101,330</u>

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2016

Jefferson

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 3,431,332	98.59%	\$ 3,425,205	\$ 6,127
Restricted Federal Resources:				
Title I, Part A	48,910	1.41%	48,823	87
Restricted Federal Resources Total	48,910	1.41%	48,823	87
Total	<u>\$ 3,480,242</u>	<u>100.00%</u>	<u>\$ 3,474,028</u>	<u>\$ 6,214</u>

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2016

Kilmer

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 3,534,407	98.47%	\$ 3,480,464	\$ 53,943
General Fund Reserve for Encumbrances at June 30, 2015	700	0.02%	700	
Combined General Fund Contribution	<u>3,535,107</u>	<u>98.49%</u>	<u>3,481,164</u>	<u>53,943</u>
Restricted Federal Resources:				
Title I, Part A	54,035	1.51%	53,210	825
Restricted Federal Resources Total	<u>54,035</u>	<u>1.51%</u>	<u>53,210</u>	<u>825</u>
Total	<u>\$ 3,589,142</u>	<u>100.00%</u>	<u>\$ 3,534,374</u>	<u>\$ 54,768</u>

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2016

King

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 3,914,042	97.93%	\$ 3,896,990	\$ 17,052
Restricted Federal Resources:				
Title I, Part A	82,576	2.07%	82,216	360
Restricted Federal Resources Total	82,576	2.07%	82,216	360
Total	\$ 3,996,618	100.00%	\$ 3,979,206	\$ 17,412

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2016

Monument

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Reserve for Encumbrances at June 30, 2015	\$ 2,100	100.00%	\$ 2,100	\$ -
Total	<u>\$ 2,100</u>	<u>100.00%</u>	<u>\$ 2,100</u>	<u>\$ -</u>

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2016

Mott

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 3,526,176	98.39%	\$ 3,383,764	\$ 142,412
General Fund Reserve for Encumbrances at June 30, 2015	2,100	0.06%	2,100	
Combined General Fund Contribution	<u>3,528,276</u>	<u>98.45%</u>	<u>3,385,864</u>	<u>142,412</u>
Restricted Federal Resources:				
Title I, Part A	55,558	1.55%	53,316	2,242
Restricted Federal Resources Total	<u>55,558</u>	<u>1.55%</u>	<u>53,316</u>	<u>2,242</u>
Total	<u>\$ 3,583,834</u>	<u>100.00%</u>	<u>\$ 3,439,180</u>	<u>\$ 144,654</u>

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2016

Parker

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 3,680,133	98.04%	\$ 3,612,277	\$ 67,856
General Fund Reserve for Encumbrances at June 30, 2015	2,100	0.05%	2,100	
Combined General Fund Contribution	<u>3,682,233</u>	<u>98.09%</u>	<u>3,614,377</u>	<u>67,856</u>
Restricted Federal Resources:				
Title I, Part A	71,629	1.91%	70,309	1,320
Restricted Federal Resources Total	<u>71,629</u>	<u>1.91%</u>	<u>70,309</u>	<u>1,320</u>
Total	<u>\$ 3,753,862</u>	<u>100.00%</u>	<u>\$ 3,684,686</u>	<u>\$ 69,176</u>

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2016

Robbins

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 3,290,098	98.70%	\$ 3,194,721	\$ 95,377
Restricted Federal Resources:				
Title I, Part A	43,366	1.30%	42,109	1,257
Restricted Federal Resources Total	43,366	1.30%	42,109	1,257
Total	\$ 3,333,464	100.00%	\$ 3,236,830	\$ 96,634

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2016

Robeson

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 3,685,400	98.01%	\$ 3,578,112	\$ 107,288
Restricted Federal Resources:				
Title I, Part A	74,956	1.99%	72,774	2,182
Restricted Federal Resources Total	74,956	1.99%	72,774	2,182
Total	\$ 3,760,356	100.00%	\$ 3,650,886	\$ 109,470

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2016

Washington

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 2,768,939	98.40%	\$ 2,643,775	\$ 125,164
General Fund Reserve for Encumbrances at June 30, 2015	5,400	0.19%	5,400	
Combined General Fund Contribution	<u>2,774,339</u>	<u>98.59%</u>	<u>2,649,175</u>	<u>125,164</u>
Restricted Federal Resources:				
Title I, Part A	39,764	1.41%	37,970	1,794
Restricted Federal Resources Total	<u>39,764</u>	<u>1.41%</u>	<u>37,970</u>	<u>1,794</u>
Total	<u>\$ 2,814,103</u>	<u>100.00%</u>	<u>\$ 2,687,145</u>	<u>\$ 126,958</u>

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2016

Wilson

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 2,363,894	97.66%	\$ 2,330,354	\$ 33,540
General Fund Reserve for Encumbrances at June 30, 2015	2,100	0.09%	2,100	
Combined General Fund Contribution	<u>2,365,994</u>	<u>97.75%</u>	<u>2,332,454</u>	<u>33,540</u>
Restricted Federal Resources:				
Title I, Part A	54,449	2.25%	53,677	772
Restricted Federal Resources Total	<u>54,449</u>	<u>2.25%</u>	<u>53,677</u>	<u>772</u>
Total	<u>\$ 2,420,443</u>	<u>100.00%</u>	<u>\$ 2,386,131</u>	<u>\$ 34,312</u>

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2016

Trenton Central High School

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 14,098,930	98.53%	\$ 14,005,023	\$ 93,907
General Fund Reserve for Encumbrances at June 30, 2015	800	0.01%	800	
Combined General Fund Contribution	<u>14,099,730</u>	<u>98.54%</u>	<u>14,005,823</u>	<u>93,907</u>
Restricted Federal Resources:				
Title I, Part A	209,077	1.46%	207,685	1,392
Restricted Federal Resources Total	<u>209,077</u>	<u>1.46%</u>	<u>207,685</u>	<u>1,392</u>
Total	<u>\$ 14,308,807</u>	<u>100.00%</u>	<u>\$ 14,213,508</u>	<u>\$ 95,299</u>

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2016

Trenton Central High School West

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 5,686,409	98.69%	\$ 5,572,451	\$ 113,958
General Fund Reserve for Encumbrances at June 30, 2015	800	0.01%	800	
Combined General Fund Contribution	<u>5,687,209</u>	<u>98.70%</u>	<u>5,573,251</u>	<u>113,958</u>
Restricted Federal Resources:				
Title I, Part A	74,677	1.30%	73,181	1,496
Restricted Federal Resources Total	<u>74,677</u>	<u>1.30%</u>	<u>73,181</u>	<u>1,496</u>
Total	<u>\$ 5,761,886</u>	<u>100.00%</u>	<u>\$ 5,646,432</u>	<u>\$ 115,454</u>

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2016

Daylight-Twilight High School

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 3,570,443	99.04%	\$ 3,519,571	\$ 50,872
Restricted Federal Resources:				
Title I, Part A	34,775	0.96%	34,280	495
Restricted Federal Resources Total	34,775	0.96%	34,280	495
Total	\$ 3,605,218	100.00%	\$ 3,553,851	\$ 51,367

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2016

Alternative Middle School

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 3,760,299	98.18%	\$ 3,755,956	\$ 4,343
Restricted Federal Resources: Title I, Part A	69,552	1.82%	69,472	80
Restricted Federal Resources Total	69,552	1.82%	69,472	80
Total	\$ 3,829,851	100.00%	\$ 3,825,428	\$ 4,423

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2016

District-wide

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 3,391,097	\$ 106,285	\$ 3,497,382	\$ 3,402,574	\$ 94,808
Grades 1- 5	19,707,323	218,991	19,926,314	19,503,468	422,846
Grades 6-8	9,171,865	78,971	9,250,836	9,028,012	222,824
Grades 9-12	13,797,965	270,715	14,068,680	13,955,651	113,029
Undistributed Instruction:					
Other Salaries for Instruction	1,743,466	140,915	1,884,381	1,789,190	95,191
Purchased Professional Educational Services	149,934	33,200	183,134	172,451	10,683
Purchased Technical Services	45,000	(19,253)	25,747	6,213	19,534
Other Purchased Services	382,259	38,376	420,635	366,320	54,315
General Supplies	2,301,687	(65,359)	2,236,328	2,106,692	129,636
Textbooks	438,450	(224,113)	214,337	196,873	17,464
Total Regular Programs	51,129,046	578,728	51,707,774	50,527,444	1,180,330
School Sponsored Co-curricular Activities:					
Salaries	182,840	2,281	185,121	138,128	46,993
Total School Sponsored Co-curricular Activities	182,840	2,281	185,121	138,128	46,993
Before/After School Programs - Support Services:					
Other Salaries	236,370	86,188	322,558	288,163	34,395
Total Before/After School Programs - Support Services	236,370	86,188	322,558	288,163	34,395
Other Supplemental/At-Risk Programs - Instruction:					
Salaries of Teachers	863,394	72,471	935,865	924,540	11,325
Total Other Supplemental/At-Risk Programs - Instruction	863,394	72,471	935,865	924,540	11,325
Total Instruction	52,411,650	739,668	53,151,318	51,878,275	1,273,043
Undistributed Expenditures:					
Attendance and Social Work Services:					
Other Salaries	396,145	(5,584)	390,561	365,996	24,565
Salaries of Family Liaisons/Comm Parent Inv. Specialists	642,651	15,875	658,526	644,724	13,802
Total Attendance and Social Work Services	1,038,796	10,291	1,049,087	1,010,720	38,367
Health Services:					
Salaries	2,015,826	(9,002)	2,006,824	1,986,417	20,407
Supplies and Materials	16,100	1,079	17,179	15,230	1,949
Total Health Services	2,031,926	(7,923)	2,024,003	2,001,647	22,356
Guidance:					
Salaries of Other Professional Staff	2,732,587	302,512	3,035,099	2,900,862	134,237
Other Salaries	174,895	(174,895)			
Total Guidance	2,907,482	127,617	3,035,099	2,900,862	134,237
Educational Media/Library Services:					
Salaries	2,256,289	(307,560)	1,948,729	1,908,750	39,979
Purchased Professional and Technical Services	36,000	(7,038)	28,962	21,602	7,360
Supplies and Materials	55,000	(5,607)	49,393	44,219	5,174
Total Educational Media/Library Services	2,347,289	(320,205)	2,027,084	1,974,571	52,513

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2016

District-wide

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Instructional Staff Training Services:					
Other Purchased Services	\$ 3,900	\$ 2,819	\$ 6,719	\$ 4,932	\$ 1,787
Total Instructional Staff Training Services	3,900	2,819	6,719	4,932	1,787
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	4,890,839	220,704	5,111,543	4,978,734	132,809
Salaries of Secretarial and Clerical Assistants	2,544,035	16,859	2,560,894	2,541,281	19,613
Other Purchased Services	24,800	(12,255)	12,545	178	12,367
Travel		3,400	3,400	1,852	1,548
Supplies and Materials	19,000	(4,515)	14,485	8,117	6,368
Other Objects	44,225	15,240	59,465	48,771	10,694
Total Support Services – School Administration	7,522,899	239,433	7,762,332	7,578,933	183,399
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors					
	63,500	33,224	96,724	59,386	37,338
Total Student Transportation Services	63,500	33,224	96,724	59,386	37,338
Unallocated Benefits:					
Health Benefits	15,350,460	(870,097)	14,480,363	14,479,902	461
Total Unallocated Benefits	15,350,460	(870,097)	14,480,363	14,479,902	461
Total Undistributed Expenditures	31,266,252	(784,841)	30,481,411	30,010,953	470,458
Total Expenditures - Current	83,677,902	(45,173)	83,632,729	81,889,228	1,743,501
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5		6,500	6,500	6,275	225
Grades 9-12		27,406	27,406	27,140	266
Total Equipment		33,906	33,906	33,415	491
Special Schools:					
Summer School - Instruction:					
Salaries of Teachers	120,680	6,842	127,522	127,521	1
Total Summer School - Instruction	120,680	6,842	127,522	127,521	1
Total Special Schools	120,680	6,842	127,522	127,521	1
Total Expenditures - School Based	83,798,582	(4,425)	83,794,157	82,050,164	1,743,993
Other Financing Sources:					
Transfers In	83,780,382	(4,425)	83,775,957	82,031,964	1,743,993
Total Other Financing Sources	83,780,382	(4,425)	83,775,957	82,031,964	1,743,993
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)	(18,200)	-	(18,200)	(18,200)	-
Fund Balances, July 1	18,200	-	18,200	18,200	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2016

School: Columbus

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 244,545	\$ 7,050	\$ 251,595	\$ 251,595	
Grades 1- 5	1,298,925	7,748	1,306,673	1,287,096	\$ 19,577
Undistributed Instruction:					
Other Salaries of Instruction	99,017	10,370	109,387	109,387	
Purchased Professional & Educational Services		5,000	5,000	5,000	
Purchased Technical Services	2,500	(500)	2,000		2,000
Other Purchased Services	14,310	15,398	29,708	23,433	6,275
General Supplies	90,001	(21,120)	68,881	65,855	3,026
Textbooks	2,500	(2,500)			
Total Regular Programs	1,751,798	21,446	1,773,244	1,742,366	30,878
School Sponsored Co-curricular Activities:					
Salaries	3,000	4,500	7,500	7,239	261
Total School Sponsored Co-curricular Activities	3,000	4,500	7,500	7,239	261
Before/After School Programs - Support Services:					
Other Salaries	10,788	2,200	12,988	10,586	2,402
Total Before/After School Programs - Support Services	10,788	2,200	12,988	10,586	2,402
Other Supplemental/At-Risk Programs - Instruction:					
Salaries of Teachers	62,628	3,737	66,365	66,365	
Total Other Supplemental/At-Risk Programs - Instruction	62,628	3,737	66,365	66,365	
Total Instruction	1,828,214	31,883	1,860,097	1,826,556	33,541
Undistributed Expenditures:					
Attendance and Social Work Services:					
Other Salaries	12,592	62	12,654	12,654	
Salaries of Family Liaisons/Comm Parent Inv. Specialists	32,647	5,418	38,065	37,136	929
Total Attendance and Social Work Services	45,239	5,480	50,719	49,790	929
Health Services:					
Salaries	88,587	2,965	91,552	91,552	
Supplies and Materials	500		500	500	
Total Health Services	89,087	2,965	92,052	92,052	
Guidance:					
Salaries of Other Professional Staff	91,290	175	91,465	91,465	
Total Guidance	91,290	175	91,465	91,465	
Educational Media/Library Services:					
Salaries	84,541	(17,941)	66,600	66,589	11
Purchased Professional and Technical Services	1,800	(728)	1,072	1,072	
Supplies and Materials	2,500		2,500	2,417	83
Total Educational Media/Library Services	88,841	(18,669)	70,172	70,078	94

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2016

School: Columbus

Expenditures	Original		Final		Variance
	Budget	Transfers	Budget	Expenditures	
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	\$ 129,307	\$ 1,176	\$ 130,483	\$ 130,483	
Salaries of Secretarial and Clerical Assistants	70,317	6,051	76,368	76,271	\$ 97
Other Purchased Services	750	(750)			
Supplies and Materials	1,000		1,000	506	494
Other Objects	1,145		1,145	820	325
Total Support Services – School Administration	202,519	6,477	208,996	208,080	916
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	4,000		4,000	3,257	743
Total Student Transportation Services	4,000		4,000	3,257	743
Unallocated Benefits:					
Health Benefits	527,855	(28,311)	499,544	499,544	
Total Unallocated Benefits	527,855	(28,311)	499,544	499,544	
Total Undistributed Expenditures	1,048,831	(31,883)	1,016,948	1,014,266	2,682
Total Expenditures - Current	2,877,045	-	2,877,045	2,840,822	36,223
Total Expenditures - School Based	2,877,045	-	2,877,045	2,840,822	36,223
Other Financing Sources:					
Transfers In	2,877,045	-	2,877,045	2,840,822	36,223
Total Other Financing Sources	2,877,045	-	2,877,045	2,840,822	36,223
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2016

School: Dunn

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Grades 6-8	\$ 3,105,958	\$ (17,914)	\$ 3,088,044	\$ 3,006,546	\$ 81,498
Undistributed Instruction:					
Other Salaries of Instruction	2,000	8,159	10,159	10,159	
Purchased Technical Services	5,000		5,000	3,074	1,926
Other Purchased Services	21,952		21,952	16,952	5,000
General Supplies	137,500	31,941	169,441	163,142	6,299
Textbooks	82,700	(38,400)	44,300	39,089	5,211
Total Regular Programs	3,355,110	(16,214)	3,338,896	3,238,962	99,934
School Sponsored Co-curricular Activities:					
Salaries	10,000		10,000	8,463	1,537
Total School Sponsored Co-curricular Activities	10,000		10,000	8,463	1,537
Before/After School Programs - Support Services:					
Other Salaries	25,240		25,240	22,770	2,470
Total Before/After School Programs - Support Services	25,240		25,240	22,770	2,470
Total Instruction	3,390,350	(16,214)	3,374,136	3,270,195	103,941
Undistributed Expenditures:					
Attendance and Social Work Services:					
Other Salaries	50,369		50,369	50,369	
Salaries of Family Liaisons/Comm Parent Inv. Specialists	28,288	300	28,588	28,588	
Total Attendance and Social Work Services	78,657	300	78,957	78,957	
Health Services:					
Salaries	153,255	2,875	156,130	156,130	
Supplies and Materials	1,000		1,000	1,000	
Total Health Services	154,255	2,875	157,130	157,130	
Guidance:					
Salaries of Other Professional Staff	216,760	5,045	221,805	221,805	
Total Guidance	216,760	5,045	221,805	221,805	

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2016

School: Dunn

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Educational Media/Library Services:					
Salaries	\$ 132,231		\$ 132,231	\$ 131,761	\$ 470
Purchased Professional and Technical Services	1,800	\$ (700)	1,100	1,072	28
Supplies and Materials	2,500		2,500	2,465	35
Total Educational Media/Library Services	136,531	(700)	135,831	135,298	533
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	405,073		405,073	381,701	23,372
Salaries of Secretarial and Clerical Assistants	76,844	9,694	86,538	86,538	
Other Purchased Services	2,300		2,300	178	2,122
Supplies and Materials	1,000	(1,000)			
Other Objects	3,300		3,300	2,460	840
Total Support Services – School Administration	488,517	8,694	497,211	470,877	26,334
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors					
	5,000		5,000	1,330	3,670
Total Student Transportation Services	5,000		5,000	1,330	3,670
Unallocated Benefits:					
Health Benefits	993,936		993,936	993,936	
Total Unallocated Benefits	993,936		993,936	993,936	
Total Undistributed Expenditures	2,073,656	16,214	2,089,870	2,059,333	30,537
Total Expenditures - Current	5,464,006	-	5,464,006	5,329,528	134,478
Total Expenditures - School Based	5,464,006	-	5,464,006	5,329,528	134,478
Other Financing Sources:					
Transfers In	5,464,006	-	5,464,006	5,329,528	134,478
Total Other Financing Sources	5,464,006	-	5,464,006	5,329,528	134,478
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2016

School: Franklin

Expenditures

Current:

Instruction - regular programs:

Salaries of Teachers:

Kindergarten	\$ 266,526	\$ 669	\$ 267,195	\$ 267,195	
Grades 1- 5	1,495,511		1,495,511	1,406,095	\$ 89,416

Undistributed Instruction:

Other Salaries of Instruction	138,155	(13,984)	124,171	98,989	25,182
Purchased Technical Services	2,500	(2,500)			
Other Purchased Services	14,310	11,464	25,774	16,982	8,792
General Supplies	95,000	(27,203)	67,797	60,217	7,580
Textbooks	5,000	(4,464)	536		536

Total Regular Programs	2,017,002	(36,018)	1,980,984	1,849,478	131,506
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School Sponsored Co-curricular Activities:

Salaries	2,500		2,500	2,058	442
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Total School Sponsored Co-curricular Activities	2,500		2,500	2,058	442
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Before/After School Programs - Support Services:

Other Salaries	10,788	13,052	23,840	23,840	
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Total Before/After School Programs - Support Services	10,788	13,052	23,840	23,840	
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Other Supplemental/At-Risk Programs - Instruction:

Salaries of Teachers	90,117	4,798	94,915	94,915	
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Total Other Supplemental/At-Risk Programs - Instruction	90,117	4,798	94,915	94,915	
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Total Instruction	2,120,407	(18,168)	2,102,239	1,970,291	131,948
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Undistributed Expenditures:

Attendance and Social Work Services:

Salaries of other professional staff	8,722	219	8,941	8,941	
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Salaries of Family Liaisons/Comm Parent Inv. Specialists	39,340		39,340	39,340	
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Total Attendance and Social Work Services	48,062	219	48,281	48,281	
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Health Services:

Salaries	86,598	267	86,865	86,865	
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Supplies and Materials	500		500	500	
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Total Health Services	87,098	267	87,365	87,365	
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Guidance:

Salaries of Other Professional Staff	90,127	4,788	94,915	94,915	
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Total Guidance	90,127	4,788	94,915	94,915	
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Educational Media/Library Services:

Salaries	121,726		121,726	115,942	5,784
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Purchased Professional and Technical Services	1,800		1,800	1,072	728
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Supplies and Materials	2,500		2,500	2,500	
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Total Educational Media/Library Services	126,026		126,026	119,514	6,512
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Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2016

School: Franklin

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	\$ 129,307	\$ 5,451	\$ 134,758	\$ 134,758	
Salaries of Secretarial and Clerical Assistants	97,015	3,243	100,258	100,258	
Other Purchased Services (400-500 series)	750	1,200	1,950		\$ 1,950
Supplies and Materials	1,000		1,000	918	82
Other Objects	1,085		1,085	820	265
Total Support Services – School Administration	229,157	9,894	239,051	236,754	2,297
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors					
	2,000	3,000	5,000	4,177	823
Total Student Transportation Services	2,000	3,000	5,000	4,177	823
Unallocated Benefits:					
Health Benefits	609,819		609,819	609,819	
Total Unallocated Benefits	609,819		609,819	609,819	
Total Undistributed Expenditures	1,192,289	18,168	1,210,457	1,200,825	9,632
Total Expenditures - Current	3,312,696	-	3,312,696	3,171,116	141,580
Total Expenditures - School Based	3,312,696	-	3,312,696	3,171,116	141,580
Other Financing Sources:					
Transfers In	3,312,696	-	3,312,696	3,171,116	141,580
Total Other Financing Sources	3,312,696	-	3,312,696	3,171,116	141,580
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2016

School: Grant

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 167,535	\$ 10,000	\$ 177,535	\$ 177,480	\$ 55
Grades 1- 5	1,245,082	(29,851)	1,215,231	1,192,067	23,164
Undistributed Instruction:					
Other Salaries of Instruction	91,669		91,669	79,267	12,402
Purchased Technical Services	2,500		2,500		2,500
Other Purchased Services	16,605		16,605	16,205	400
General Supplies	95,000	250	95,250	86,310	8,940
Textbooks	5,000	(5,000)			
Total Regular Programs	1,623,391	(24,601)	1,598,790	1,551,329	47,461
School Sponsored Co-curricular Activities:					
Salaries	3,000		3,000	2,946	54
Total School Sponsored Co-curricular Activities	3,000		3,000	2,946	54
Before/After School Programs - Support Services:					
Other Salaries	10,788		10,788	9,656	1,132
Total Before/After School Programs - Support Services	10,788		10,788	9,656	1,132
Other Supplemental/At-Risk Programs - Instruction:					
Salaries of Teachers	76,500	16,464	92,964	92,964	
Total Other Supplemental/At-Risk Programs - Instruction	76,500	16,464	92,964	92,964	
Total Instruction	1,713,679	(8,137)	1,705,542	1,656,895	48,647
Undistributed Expenditures:					
Attendance and Social Work Services:					
Other Salaries	12,592		12,592	12,592	
Salaries of Family Liaisons/Comm Parent Inv. Specialists	45,727		45,727	44,830	897
Total Attendance and Social Work Services	58,319		58,319	57,422	897
Health Services:					
Salaries	85,578	1,300	86,878	86,865	13
Supplies and Materials	500	250	750	720	30
Total Health Services	86,078	1,550	87,628	87,585	43
Guidance:					
Salaries of Other Professional Staff	56,610	6,000	62,610	62,465	145
Total Guidance	56,610	6,000	62,610	62,465	145
Educational Media/Library Services:					
Salaries	122,807	(6,000)	116,807	115,902	905
Purchased Professional and Technical Services	1,800		1,800	1,072	728
Supplies and Materials	2,500		2,500	2,308	192
Total Educational Media/Library Services	127,107	(6,000)	121,107	119,282	1,825

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2016

School: Grant

Expenditures

	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	\$ 139,122	\$ 2,087	\$ 141,209	\$ 141,209	
Salaries of Secretarial and Clerical Assistants	92,839		92,839	92,839	
Other Purchased Services	750		750		\$ 750
Supplies and Materials	1,000		1,000	1,000	
Other Objects	2,170		2,170	820	1,350
Total Support Services – School Administration	235,881	2,087	237,968	235,868	2,100
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors					
	4,000		4,000	3,062	938
Total Student Transportation Services	4,000		4,000	3,062	938
Unallocated Benefits:					
Health Benefits	507,134		507,134	507,134	
Total Unallocated Benefits	507,134		507,134	507,134	
Total Undistributed Expenditures	1,075,129	3,637	1,078,766	1,072,818	5,948
Total Expenditures - Current	2,788,808	(4,500)	2,784,308	2,729,713	54,595
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5		4,500	4,500	4,275	225
Total Equipment		4,500	4,500	4,275	225
Total Expenditures - School Based	2,788,808	-	2,788,808	2,733,988	54,820
Other Financing Sources:					
Transfers In	2,788,808	-	2,788,808	2,733,988	54,820
Total Other Financing Sources	2,788,808	-	2,788,808	2,733,988	54,820
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2016

School: Gregory

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 339,864	\$ 122,400	\$ 462,264	\$ 462,238	\$ 26
Grades 1- 5	2,192,843	(44,340)	2,148,503	2,129,511	18,992
Undistributed Instruction:					
Other Salaries of Instruction	160,944	57,192	218,136	214,898	3,238
Purchased Technical Services	2,500	(1,000)	1,500	1,500	
Other Purchased Services	17,605	(800)	16,805	14,505	2,300
General Supplies	105,000	(9,746)	95,254	94,158	1,096
Textbooks	5,000	(5,000)			
Total Regular Programs	2,823,756	118,706	2,942,462	2,916,810	25,652
School Sponsored Co-curricular Activities:					
Salaries	6,000		6,000	3,822	2,178
Total School Sponsored Co-curricular Activities	6,000		6,000	3,822	2,178
Before/After School Programs - Support Services:					
Other Salaries	16,000	10,160	26,160	24,289	1,871
Total Before/After School Programs - Support Services	16,000	10,160	26,160	24,289	1,871
Other Supplemental/At-Risk Programs - Instruction:					
Salaries of Teachers	69,105	19,800	88,905	88,811	94
Total Other Supplemental/At-Risk Programs - Instruction	69,105	19,800	88,905	88,811	94
Total Instruction	2,914,861	148,666	3,063,527	3,033,732	29,795
Undistributed Expenditures:					
Attendance and Social Work Services:					
Other Salaries	17,369	435	17,804	9,876	7,928
Salaries of Family Liaisons/Comm Parent Inv. Specialists	41,500	204	41,704	40,686	1,018
Total Attendance and Social Work Services	58,869	639	59,508	50,562	8,946
Health Services:					
Salaries	88,128	503	88,631	88,631	
Supplies and Materials	1,000	(609)	391	391	
Total Health Services	89,128	(106)	89,022	89,022	
Guidance:					
Salaries of Other Professional Staff	64,770	1,095	65,865	65,865	
Total Guidance	64,770	1,095	65,865	65,865	
Educational Media/Library Services:					
Salaries	81,282	35,818	117,100	117,044	56
Purchased Professional and Technical Services	1,800		1,800	1,072	728
Supplies and Materials	2,500		2,500	2,500	
Total Educational Media/Library Services	85,582	35,818	121,400	120,616	784

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2016

School: Gregory

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Instructional Staff Training Services:					
Other Purchased Services		\$ 200	\$ 200	\$ 198	\$ 2
Total Instructional Staff Training Services		200	200	198	2
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	\$ 265,133		265,133	258,305	6,828
Salaries of Secretarial and Clerical Assistants	92,955	(19,355)	73,600	69,818	3,782
Other Purchased Services	750		750		750
Supplies and Materials	1,000	(1,000)			
Other Objects	2,170		2,170	1,640	530
Total Support Services – School Administration	362,008	(20,355)	341,653	329,763	11,890
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors					
	4,000		4,000	2,905	1,095
Total Student Transportation Services	4,000		4,000	2,905	1,095
Unallocated Benefits:					
Health Benefits	848,730	(165,957)	682,773	682,642	131
Total Unallocated Benefits	848,730	(165,957)	682,773	682,642	131
Total Undistributed Expenditures	1,513,087	(148,666)	1,364,421	1,341,573	22,848
Total Expenditures - Current	4,427,948	-	4,427,948	4,375,305	52,643
Total Expenditures - School Based	4,427,948	-	4,427,948	4,375,305	52,643
Other Financing Sources:					
Transfers In	4,427,948	-	4,427,948	4,375,305	52,643
Total Other Financing Sources	4,427,948	-	4,427,948	4,375,305	52,643
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2016

School: Hedgepeth-Williams

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Grades 6-8	\$ 2,017,629		\$ 2,017,629	\$ 1,876,484	\$ 141,145
Undistributed Instruction:					
Other Salaries of Instruction	5,608		5,608	4,074	1,534
Purchased Professional & Educational Services		\$ 6,000	6,000	913	5,087
Purchased Technical Services	2,500	(2,500)			
Other Purchased Services	15,810	8,003	23,813	21,078	2,735
General Supplies	100,000	4,999	104,999	101,338	3,661
Textbooks	73,300	(20,933)	52,367	52,206	161
Total Regular Programs	2,214,847	(4,431)	2,210,416	2,056,093	154,323
School Sponsored Co-curricular Activities:					
Salaries	8,000	3,636	11,636	5,794	5,842
Total School Sponsored Co-curricular Activities	8,000	3,636	11,636	5,794	5,842
Before/After School Programs - Support Services:					
Other Salaries	15,000		15,000	7,866	7,134
Total Before/After School Programs - Support Services	15,000		15,000	7,866	7,134
Other Supplemental/At-Risk Programs - Instruction:					
Salaries of Teachers	59,772		59,772	50,767	9,005
Total Other Supplemental/At-Risk Programs - Instruction	59,772		59,772	50,767	9,005
Total Instruction	2,297,619	(795)	2,296,824	2,120,520	176,304
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries	8,799		8,799	7,512	1,287
Salaries of Family Liaisons/Comm Parent Inv. Specialists	44,837		44,837	44,022	815
Total Attendance and Social Work Services	53,636		53,636	51,534	2,102
Health Services:					
Salaries	88,179	300	88,479	88,415	64
Supplies and Materials	1,000		1,000	968	32
Total Health Services	89,179	300	89,479	89,383	96
Guidance:					
Salaries of Other Professional Staff	223,128		223,128	119,630	103,498
Total Guidance	223,128		223,128	119,630	103,498
Educational Media/Library Services:					
Salaries	119,102		119,102	116,782	2,320
Purchased Professional and Technical Services	1,800		1,800	1,228	572
Supplies and Materials	2,500		2,500	2,381	119
Total Educational Media/Library Services	123,402		123,402	120,391	3,011

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2016

School: Hedgepeth-Williams

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	\$ 255,533		\$ 255,533	\$ 246,724	\$ 8,809
Salaries of Secretarial and Clerical Assistants	119,657		119,657	119,657	
Other Purchased Services	1,500	\$ (1,500)			
Supplies and Materials	1,000		1,000		1,000
Other Objects	2,245		2,245	1,891	354
Total Support Services – School Administration	379,935	(1,500)	378,435	368,272	10,163
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	3,000	1,995	4,995	3,391	1,604
Total Student Transportation Services	3,000	1,995	4,995	3,391	1,604
Unallocated Benefits:					
Health Benefits	699,994		699,994	699,994	
Total Unallocated Benefits	699,994		699,994	699,994	
Total Undistributed Expenditures	1,572,274	795	1,573,069	1,452,595	120,474
Total Expenditures - Current	3,869,893	-	3,869,893	3,573,115	296,778
Total Expenditures - School Based	3,869,893	-	3,869,893	3,573,115	296,778
Other Financing Sources:					
Transfers In	3,869,893	-	3,869,893	3,573,115	296,778
Total Other Financing Sources	3,869,893	-	3,869,893	3,573,115	296,778
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2016

School: Hill

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 173,655	\$ 5,930	\$ 179,585	\$ 179,580	\$ 5
Grades 1- 5	1,320,858	(55,148)	1,265,710	1,201,411	64,299
Undistributed Instruction:					
Other Salaries of Instruction	89,520	12,120	101,640	98,218	3,422
Purchased Technical Services	2,500	(2,493)	7	7	7
Other Purchased Services	17,410	595	18,005	17,702	303
General Supplies	90,000	(1,795)	88,205	76,272	11,933
Textbooks	5,000	(5,000)			
Total Regular Programs	1,698,943	(45,791)	1,653,152	1,573,183	79,969
School Sponsored Co-curricular Activities:					
Salaries	3,000		3,000	990	2,010
Total School Sponsored Co-curricular Activities	3,000		3,000	990	2,010
Before/After School Programs - Support Services:					
Other Salaries	10,788	4,868	15,656	14,030	1,626
Total Before/After School Programs - Support Services	10,788	4,868	15,656	14,030	1,626
Other Supplemental/At-Risk Programs - Instruction:					
Salaries of Teachers	63,546	10,070	73,616	73,615	1
Total Other Supplemental/At-Risk Programs - Instruction	63,546	10,070	73,616	73,615	1
Total Instruction	1,776,277	(30,853)	1,745,424	1,661,818	83,606
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries	9,066	227	9,293		9,293
Salaries of Family Liaisons/Comm Parent Inv. Specialists	32,647		32,647	31,033	1,614
Total Attendance and Social Work Services	41,713	227	41,940	31,033	10,907
Health Services:					
Salaries	68,493	4,525	73,018	73,015	3
Supplies and Materials	500		500	500	
Total Health Services	68,993	4,525	73,518	73,515	3
Guidance:					
Salaries of Other Professional Staff	94,139		94,139	92,293	1,846
Total Guidance	94,139		94,139	92,293	1,846
Educational Media/Library Services:					
Salaries	92,738		92,738	90,864	1,874
Purchased Professional and Technical Services	1,800	(728)	1,072	1,072	
Supplies and Materials	2,500	(2,500)			
Total Educational Media/Library Services	97,038	(3,228)	93,810	91,936	1,874

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2016

School: Hill

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	\$ 142,733	\$ 29,410	\$ 172,143	\$ 172,143	
Salaries of Secretarial and Clerical Assistants	72,213		72,213	69,909	\$ 2,304
Other Purchased Services	750	(255)	495		495
Supplies and Materials	1,000	(100)	900	870	30
Other Objects	1,085		1,085	820	265
Total Support Services – School Administration	217,781	29,055	246,836	243,742	3,094
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors					
	2,500	274	2,774	2,774	
Total Student Transportation Services	2,500	274	2,774	2,774	
Unallocated Benefits:					
Health Benefits	515,394		515,394	515,394	
Total Unallocated Benefits	515,394		515,394	515,394	
Total Undistributed Expenditures	1,037,558	30,853	1,068,411	1,050,687	17,724
Total Expenditures - Current	2,813,835	-	2,813,835	2,712,505	101,330
Total Expenditures - School Based	2,813,835	-	2,813,835	2,712,505	101,330
Other Financing Sources:					
Transfers In	2,811,735	-	2,811,735	2,710,405	101,330
Total Other Financing Sources	2,811,735	-	2,811,735	2,710,405	101,330
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)	(2,100)	-	(2,100)	(2,100)	-
Fund Balances, July 1	2,100	-	2,100	2,100	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2016

School: Jefferson

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 356,806	\$ (37,100)	\$ 319,706	\$ 319,679	\$ 27
Grades 1- 5	1,609,078	113,728	1,722,806	1,722,744	62
Undistributed Instruction:					
Other Salaries of Instruction	168,259	(4,790)	163,469	163,343	126
Purchased Technical Services	2,500	(2,500)			
Other Purchased Services	15,605	(600)	15,005	13,605	1,400
General Supplies	87,681	(1,207)	86,474	86,474	
Textbooks	5,000	(5,000)			
Total Regular Programs	2,244,929	62,531	2,307,460	2,305,845	1,615
School Sponsored Co-curricular Activities:					
Salaries	3,000		3,000	302	2,698
Total School Sponsored Co-curricular Activities	3,000		3,000	302	2,698
Before/After School Programs - Support Services:					
Other Salaries	10,788	9,430	20,218	20,218	
Total Before/After School Programs - Support Services	10,788	9,430	20,218	20,218	
Other Supplemental/At-Risk Programs - Instruction:					
Salaries of Teachers	68,493	17,072	85,565	85,565	
Total Other Supplemental/At-Risk Programs - Instruction	68,493	17,072	85,565	85,565	
Total Instruction	2,327,210	89,033	2,416,243	2,411,930	4,313
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries	16,858	(4,338)	12,520	12,520	
Salaries of Family Liaisons/Comm Parent Inv. Specialists	32,647	213	32,860	32,860	
Total Attendance and Social Work Services	49,505	(4,125)	45,380	45,380	
Health Services:					
Salaries	67,065	900	67,965	67,965	
Supplies and Materials	500	274	774	676	98
Total Health Services	67,565	1,174	68,739	68,641	98
Guidance:					
Salaries of Other Professional Staff	99,705	(44,862)	54,843	54,843	
Total Guidance	99,705	(44,862)	54,843	54,843	
Educational Media/Library Services:					
Salaries	73,428	(60,200)	13,228	13,120	108
Purchased Professional and Technical Services	1,800	(227)	1,573	1,072	501
Supplies and Materials	2,500		2,500	1,787	713
Total Educational Media/Library Services	77,728	(60,427)	17,301	15,979	1,322

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2016

School: Jefferson

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	\$ 127,234	\$ 19,459	\$ 146,693	\$ 146,693	
Salaries of Secretarial and Clerical Assistants	81,837	5,948	87,785	87,775	\$ 10
Other Purchased Services	750	(750)			
Supplies and Materials	1,000		1,000	807	193
Other Objects	2,170	(1,350)	820	820	
Total Support Services – School Administration	212,991	23,307	236,298	236,095	203
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors					
	2,000	600	2,600	2,322	278
Total Student Transportation Services	2,000	600	2,600	2,322	278
Unallocated Benefits:					
Health Benefits	643,538	(4,700)	638,838	638,838	
Total Unallocated Benefits	643,538	(4,700)	638,838	638,838	
Total Undistributed Expenditures	1,153,032	(89,033)	1,063,999	1,062,098	1,901
Total Expenditures - Current	3,480,242	-	3,480,242	3,474,028	6,214
Total Expenditures - School Based	3,480,242	-	3,480,242	3,474,028	6,214
Other Financing Sources:					
Transfers In	3,480,242	-	3,480,242	3,474,028	6,214
Total Other Financing Sources	3,480,242	-	3,480,242	3,474,028	6,214
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2016

School: Kilmer

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Grades 6-8	\$ 1,989,112	\$ (12,440)	\$ 1,976,672	\$ 1,976,491	\$ 181
Undistributed Instruction:					
Other Salaries of Instruction	5,000	6,300	11,300	10,483	817
Purchased Professional & Educational Services	10,700	5,000	15,700	12,030	3,670
Other Purchased Services	21,952	15,000	36,952	25,474	11,478
General Supplies	100,000	(10,697)	89,303	86,788	2,515
Textbooks	71,350	(47,159)	24,191	24,191	
Total Regular Programs	2,198,114	(43,996)	2,154,118	2,135,457	18,661
School Sponsored Co-curricular Activities:					
Salaries	8,000	2,000	10,000	504	9,496
Total School Sponsored Co-curricular Activities	8,000	2,000	10,000	504	9,496
Before/After School Programs - Support Services:					
Other Salaries	20,000	9,989	29,989	23,974	6,015
Total Before/After School Programs - Support Services	20,000	9,989	29,989	23,974	6,015
Total Instruction	2,226,114	(32,007)	2,194,107	2,159,935	34,172
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries	16,858	(1,309)	15,549	15,549	
Salaries of Family Liaisons/Comm Parent Inv. Specialists	43,205		43,205	42,358	847
Total Attendance and Social Work Services	60,063	(1,309)	58,754	57,907	847
Health Services:					
Salaries	88,179	4,061	92,240	92,240	
Supplies and Materials	1,100		1,100	960	140
Total Health Services	89,279	4,061	93,340	93,200	140
Guidance:					
Salaries of Other Professional Staff	155,397	1,383	156,780	156,780	
Total Guidance	155,397	1,383	156,780	156,780	
Educational Media/Library Services:					
Salaries	71,543	(21,000)	50,543	49,627	916
Purchased Professional and Technical Services	1,800	(727)	1,073	1,072	1
Supplies and Materials	5,000	(707)	4,293	4,293	
Total Educational Media/Library Services	78,343	(22,434)	55,909	54,992	917

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2016

School: Kilmer

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	\$ 244,237	\$ 51,755	\$ 295,992	\$ 295,992	
Salaries of Secretarial and Clerical Assistants	85,615	3,936	89,551	89,551	
Other Purchased Services	1,500	(1,500)			
Other Objects	3,000	(1,360)	1,640	1,640	
Total Support Services – School Administration	334,352	52,831	387,183	387,183	
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors					
	5,000	20,000	25,000	6,308	\$ 18,692
Total Student Transportation Services	5,000	20,000	25,000	6,308	18,692
Unallocated Benefits:					
Health Benefits	640,594	(22,525)	618,069	618,069	
Total Unallocated Benefits	640,594	(22,525)	618,069	618,069	
Total Undistributed Expenditures	1,363,028	32,007	1,395,035	1,374,439	20,596
Total Expenditures - Current	3,589,142	-	3,589,142	3,534,374	54,768
Total Expenditures - School Based	3,589,142	-	3,589,142	3,534,374	54,768
Other Financing Sources:					
Transfers In	3,588,442	-	3,588,442	3,533,674	54,768
Total Other Financing Sources	3,588,442	-	3,588,442	3,533,674	54,768
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)	(700)	-	(700)	(700)	-
Fund Balances, July 1	700	-	700	700	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2016

School: King

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 333,030	\$ 3,851	\$ 336,881	\$ 336,880	\$ 1
Grades 1- 5	1,822,848	79,063	1,901,911	1,901,911	
Undistributed Instruction:					
Other Salaries of Instruction	146,656	33,250	179,906	179,906	
Purchased Technical Services	2,500		2,500		2,500
Other Purchased Services	15,280	(210)	15,070	12,810	2,260
General Supplies	105,000	(6,176)	98,824	96,342	2,482
Textbooks	5,000		5,000	4,535	465
Total Regular Programs	2,430,314	109,778	2,540,092	2,532,384	7,708
School Sponsored Co-curricular Activities:					
Salaries	5,000		5,000		5,000
Total School Sponsored Co-curricular Activities	5,000		5,000		5,000
Before/After School Programs - Support Services:					
Other Salaries	20,000	2,009	22,009	22,009	
Total Before/After School Programs - Support Services	20,000	2,009	22,009	22,009	
Total Instruction	2,455,314	111,787	2,567,101	2,554,393	12,708
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries	33,747		33,747	33,747	
Salaries of Family Liaisons/Comm Parent Inv. Specialists	41,500	204	41,704	40,686	1,018
Total Attendance and Social Work Services	75,247	204	75,451	74,433	1,018
Health Services:					
Salaries	89,709	206	89,915	89,915	
Supplies and Materials	500		500	371	129
Total Health Services	90,209	206	90,415	90,286	129
Guidance:					
Salaries of Other Professional Staff	150,406	(53,900)	96,506	96,415	91
Total Guidance	150,406	(53,900)	96,506	96,415	91
Educational Media/Library Services:					
Salaries	92,016	15,400	107,416	107,412	4
Purchased Professional and Technical Services	1,800		1,800	1,072	728
Supplies and Materials	2,500		2,500	2,045	455
Total Educational Media/Library Services	96,316	15,400	111,716	110,529	1,187

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2016

School: King

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	\$ 265,908	\$ 3,451	\$ 269,359	\$ 269,359	
Salaries of Secretarial and Clerical Assistants	118,776	583	119,359	119,359	
Other Purchased Services	750		750		\$ 750
Communications/telephone		1,200	1,200	877	323
Supplies and Materials	1,000	(445)	555		555
Other Objects	2,290		2,290	1,640	650
Total Support Services – School Administration	388,724	4,789	393,513	391,235	2,278
Student Transportation Services:					
Between Home and School) – Vendors	2,500	655	3,155	3,154	1
Total Student Transportation Services	2,500	655	3,155	3,154	1
Unallocated Benefits:					
Health Benefits	737,902	(79,141)	658,761	658,761	
Total Unallocated Benefits	737,902	(79,141)	658,761	658,761	
Total Undistributed Expenditures	1,541,304	(111,787)	1,429,517	1,424,813	4,704
Total Expenditures - Current	3,996,618	-	3,996,618	3,979,206	17,412
Total Expenditures - School Based	3,996,618	-	3,996,618	3,979,206	17,412
Other Financing Sources:					
Transfers In	3,996,618	-	3,996,618	3,979,206	17,412
Total Other Financing Sources	3,996,618	-	3,996,618	3,979,206	17,412
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2016

School: Monument

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Undistributed Instruction:					
Other Purchased Services	\$ 2,100		\$ 2,100	\$ 2,100	
Total Regular Programs	2,100		2,100	2,100	
Total Instruction	2,100		2,100	2,100	
Total Expenditures - Current	2,100		2,100	2,100	
Total Expenditures - School Based	2,100		2,100	2,100	
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)	(2,100)	\$ -	(2,100)	(2,100)	\$ -
Fund Balances, July 1	2,100	-	2,100	2,100	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2016

School: Mott

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 267,199		\$ 267,199	\$ 237,795	\$ 29,404
Grades 1- 5	1,743,148	\$ (5,105)	1,738,043	1,656,318	81,725
Undistributed Instruction:					
Other Salaries of Instruction	111,725	15,602	127,327	122,446	4,881
Purchased Technical Services	2,500	(2,500)			
Other Purchased Services	17,410	398	17,808	15,308	2,500
General Supplies	97,500	(2,614)	94,886	90,994	3,892
Textbooks	5,000	(764)	4,236	2,239	1,997
Total Regular Programs	2,244,482	5,017	2,249,499	2,125,100	124,399
School Sponsored Co-curricular Activities:					
Salaries	3,000		3,000	315	2,685
Total School Sponsored Co-curricular Activities	3,000		3,000	315	2,685
Before/After School Programs - Support Services:					
Other Salaries	10,788	5,459	16,247	16,247	
Total Before/After School Programs - Support Services	10,788	5,459	16,247	16,247	
Other Supplemental/At-Risk Programs - Instruction:					
Salaries of Teachers	75,786	2,230	78,016	78,015	1
Total Other Supplemental/At-Risk Programs - Instruction	75,786	2,230	78,016	78,015	1
Total Instruction	2,334,056	12,706	2,346,762	2,219,677	127,085
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries	9,028	176	9,204	9,204	
Salaries of Family Liaisons/Comm Parent Inv. Specialists	33,215	1,344	34,559	33,716	843
Total Attendance and Social Work Services	42,243	1,520	43,763	42,920	843
Health Services:					
Salaries	87,363	(26,860)	60,503	55,565	4,938
Supplies and Materials	500		500	500	
Total Health Services	87,863	(26,860)	61,003	56,065	4,938
Guidance:					
Salaries of Other Professional Staff	97,359	56	97,415	97,415	
Total Guidance	97,359	56	97,415	97,415	
Educational Media/Library Services:					
Salaries	84,828		84,828	79,363	5,465
Purchased Professional and Technical Services	1,800		1,800	1,072	728
Supplies and Materials	2,500	(1,500)	1,000		1,000
Total Educational Media/Library Services	89,128	(1,500)	87,628	80,435	7,193

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2016

School: Mott

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	\$ 157,431	\$ 12,098	\$ 169,529	\$ 169,529	
Salaries of Secretarial and Clerical Assistants	108,518		108,518	107,889	\$ 629
Other Purchased Services	750		750		750
Supplies and Materials	1,000	(520)	480	480	
Other Objects	2,290		2,290	820	1,470
Total Support Services – School Administration	269,989	11,578	281,567	278,718	2,849
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors					
	2,500	2,500	5,000	3,254	1,746
Total Student Transportation Services	2,500	2,500	5,000	3,254	1,746
Unallocated Benefits:					
Health Benefits	660,696		660,696	660,696	
Total Unallocated Benefits	660,696		660,696	660,696	
Total Undistributed Expenditures	1,249,778	(12,706)	1,237,072	1,219,503	17,569
Total Expenditures - Current	3,583,834	-	3,583,834	3,439,180	144,654
Total Expenditures - School Based	3,583,834	-	3,583,834	3,439,180	144,654
Other Financing Sources:					
Transfers In	3,581,734	-	3,581,734	3,437,080	144,654
Total Other Financing Sources	3,581,734	-	3,581,734	3,437,080	144,654
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)	(2,100)	-	(2,100)	(2,100)	-
Fund Balances, July 1	2,100	-	2,100	2,100	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2016

School: Parker

Expenditures

Current:

Instruction - regular programs:

Salaries of Teachers:

Kindergarten	\$ 317,883	\$ 28,000	\$ 345,883	\$ 336,969	\$ 8,914
Grades 1- 5	1,608,605	151,000	1,759,605	1,740,037	19,568

Undistributed Instruction:

Other Salaries of Instruction	181,837	13,000	194,837	191,648	3,189
Purchased Technical Services	2,500	(2,500)			
Other Purchased Services	17,410	(1,536)	15,874	15,374	500
General Supplies	102,500	16,106	118,606	114,000	4,606
Textbooks	5,000	(5,000)			

Total Regular Programs	2,235,735	199,070	2,434,805	2,398,028	36,777
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School Sponsored Co-curricular Activities:

Salaries	6,000	(4,320)	1,680		1,680
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Total School Sponsored Co-curricular Activities	6,000	(4,320)	1,680		1,680
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Before/After School Programs - Support Services:

Other Salaries	15,000	15,000	30,000	26,109	3,891
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Total Before/After School Programs - Support Services	15,000	15,000	30,000	26,109	3,891
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Other Supplemental/At-Risk Programs - Instruction:

Salaries of Teachers	99,323	(2,200)	97,123	94,915	2,208
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Total Other Supplemental/At-Risk Programs - Instruction	99,323	(2,200)	97,123	94,915	2,208
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Total Instruction	2,356,058	207,550	2,563,608	2,519,052	44,556
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Undistributed Expenditures:

Attendance and Social Work Services:

Salaries	9,028		9,028	9,028	
Salaries of Family Liaisons/Comm Parent Inv. Specialists	33,645	1,200	34,845	33,838	1,007

Total Attendance and Social Work Services	42,673	1,200	43,873	42,866	1,007
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Health Services:

Salaries	91,953	500	92,453	92,115	338
Supplies and Materials	500		500	420	80

Total Health Services	92,453	500	92,953	92,535	418
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Guidance:

Salaries of Other Professional Staff	89,709	500	90,209	89,915	294
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Total Guidance	89,709	500	90,209	89,915	294
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Educational Media/Library Services:

Salaries	111,343		111,343	108,111	3,232
Purchased Professional and Technical Services	1,800	(725)	1,075	1,072	3

Supplies and Materials	2,500		2,500	2,379	121
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Total Educational Media/Library Services	115,643	(725)	114,918	111,562	3,356
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Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2016

School: Parker

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	\$ 270,809	\$ (10,000)	\$ 260,809	\$ 243,085	\$ 17,724
Salaries of Secretarial and Clerical Assistants	89,734	3,000	92,734	91,143	1,591
Other Purchased Services	750	(750)			
Supplies and Materials	1,000	(1,000)			
Other Objects	1,145	725	1,870	1,640	230
Total Support Services – School Administration	363,438	(8,025)	355,413	335,868	19,545
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	2,000	(1,000)	1,000	1,000	
Total Student Transportation Services	2,000	(1,000)	1,000	1,000	
Unallocated Benefits:					
Health Benefits	691,888	(200,000)	491,888	491,888	
Total Unallocated Benefits	691,888	(200,000)	491,888	491,888	
Total Undistributed Expenditures	1,397,804	(207,550)	1,190,254	1,165,634	24,620
Total Expenditures - Current	3,753,862	-	3,753,862	3,684,686	69,176
Total Expenditures - School Based	3,753,862	-	3,753,862	3,684,686	69,176
Other Financing Sources:					
Transfers In	3,751,762	-	3,751,762	3,682,586	69,176
Total Other Financing Sources	3,751,762	-	3,751,762	3,682,586	69,176
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(2,100)	-	(2,100)	(2,100)	-
Fund Balances, July 1	2,100	-	2,100	2,100	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2016

School: Robbins

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 250,752	\$ (38,745)	\$ 212,007	\$ 168,095	\$ 43,912
Grades 1- 5	1,391,170	(14,677)	1,376,493	1,363,218	13,275
Undistributed Instruction:					
Other Salaries of Instruction	144,767	1,346	146,113	112,349	33,764
Purchased Professional & Educational Services		1,500	1,500	1,345	155
Purchased Technical Services	2,500	(2,500)			
Other Purchased Services	21,235	(2,500)	18,735	18,735	
General Supplies	90,000	8,278	98,278	97,735	543
Textbooks	14,600	(6,418)	8,182	8,182	
Total Regular Programs	1,915,024	(53,716)	1,861,308	1,769,659	91,649
School Sponsored Co-curricular Activities:					
Salaries	2,100	420	2,520	1,722	798
Total School Sponsored Co-curricular Activities	2,100	420	2,520	1,722	798
Before/After School Programs - Support Services:					
Other Salaries	15,834	5,200	21,034	18,293	2,741
Total Before/After School Programs - Support Services	15,834	5,200	21,034	18,293	2,741
Other Supplemental/At-Risk Programs - Instruction:					
Salaries of Teachers	60,169	7,200	67,369	67,365	4
Total Other Supplemental/At-Risk Programs - Instruction	60,169	7,200	67,369	67,365	4
Total Instruction	1,993,127	(40,896)	1,952,231	1,857,039	95,192
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries	9,028	226	9,254	9,254	
Salaries of Family Liaisons/Comm Parent Inv. Specialists	39,330	204	39,534	38,569	965
Total Attendance and Social Work Services	48,358	430	48,788	47,823	965
Health Services:					
Salaries	88,587	230	88,817	88,815	2
Supplies and Materials	500		500	500	
Total Health Services	89,087	230	89,317	89,315	2
Guidance:					
Salaries of Other Professional Staff	81,600	13,700	95,300	95,295	5
Total Guidance	81,600	13,700	95,300	95,295	5
Educational Media/Library Services:					
Salaries	128,719	(88,700)	40,019	40,019	
Purchased Professional and Technical Services	1,800	(728)	1,072	1,072	
Supplies and Materials	2,500	(2,500)			
Total Educational Media/Library Services	133,019	(91,928)	41,091	41,091	

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2016

School: Robbins

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Director	\$ 243,251	\$ 93,188	\$ 336,439	\$ 336,439	
Salaries of Secretarial and Clerical Assistants	127,211	27,151	154,362	154,362	
Other Purchased Services	1,500	(1,500)			
Supplies and Materials	1,000	(1,000)			
Other Objects	1,085	1,025	2,110	1,640	\$ 470
Total Support Services – School Administration	374,047	118,864	492,911	492,441	470
Student Transportation Services:					
Between Home and School) – Vendors	2,500	(2,400)	100	100	
Total Student Transportation Services	2,500	(2,400)	100	100	
Unallocated Benefits:					
Health Benefits	611,726		611,726	611,726	
Total Unallocated Benefits	611,726		611,726	611,726	
Total Undistributed Expenditures	1,340,337	38,896	1,379,233	1,377,791	1,442
Total Expenditures - Current	3,333,464	(2,000)	3,331,464	3,234,830	96,634
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5		2,000	2,000	2,000	
Total Equipment		2,000	2,000	2,000	
Total Expenditures - School Based	3,333,464	-	3,333,464	3,236,830	96,634
Other Financing Sources:					
Transfers In	3,333,464	-	3,333,464	3,236,830	96,634
Total Other Financing Sources	3,333,464	-	3,333,464	3,236,830	96,634
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2016

School: Robeson

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 302,430	\$ 2,230	\$ 304,660	\$ 294,293	\$ 10,367
Grades 1- 5	1,672,631	(18,643)	1,653,988	1,595,912	58,076
Undistributed Instruction:					
Other Salaries of Instruction	170,550	3,200	173,750	172,759	991
Purchased Professional & Educational Services		5,000	5,000	5,000	
Purchased Technical Services	2,500		2,500		2,500
Other Purchased Services	15,975		15,975	13,605	2,370
General Supplies	100,500	(1,200)	99,300	90,260	9,040
Textbooks	5,000	(5,000)			
Total Regular Programs	2,269,586	(14,413)	2,255,173	2,171,829	83,344
School Sponsored Co-curricular Activities:					
Salaries	6,000		6,000	1,910	4,090
Total School Sponsored Co-curricular Activities	6,000		6,000	1,910	4,090
Before/After School Programs - Support Services:					
Other Salaries	15,000		15,000	9,887	5,113
Total Before/After School Programs - Support Services	15,000		15,000	9,887	5,113
Other Supplemental/At-Risk Programs - Instruction:					
Salaries of Teachers	70,635	4,480	75,115	75,115	
Total Other Supplemental/At-Risk Programs - Instruction	70,635	4,480	75,115	75,115	
Total Instruction	2,361,221	(9,933)	2,351,288	2,258,741	92,547
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries	8,799		8,799	7,407	1,392
Salaries of Family Liaisons/Comm Parent Inv. Specialists	48,139	1,460	49,599	48,395	1,204
Total Attendance and Social Work Services	56,938	1,460	58,398	55,802	2,596
Health Services:					
Salaries	86,598	267	86,865	86,865	
Supplies and Materials	1,000		1,000	646	354
Total Health Services	87,598	267	87,865	87,511	354
Guidance:					
Salaries of Other Professional Staff	89,709	206	89,915	89,915	
Total Guidance	89,709	206	89,915	89,915	
Educational Media/Library Services:					
Salaries	109,327	8,000	117,327	117,295	32
Purchased Professional and Technical Services	1,800		1,800	1,072	728
Supplies and Materials	2,500		2,500	1,102	1,398
Total Educational Media/Library Services	113,627	8,000	121,627	119,469	2,158

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2016

School: Robeson

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	\$ 258,559		\$ 258,559	\$ 251,648	\$ 6,911
Salaries of Secretarial and Clerical Assistants	91,555		91,555	91,555	
Other Purchased Services	1,500		1,500		1,500
Supplies and Materials	1,000		1,000	686	314
Other Objects	2,230		2,230	1,640	590
Total Support Services – School Administration	354,844		354,844	345,529	9,315
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	2,500		2,500		2,500
Total Student Transportation Services	2,500		2,500		2,500
Unallocated Benefits:					
Health Benefits	693,919		693,919	693,919	
Total Unallocated Benefits	693,919		693,919	693,919	
Total Undistributed Expenditures	1,399,135	\$ 9,933	1,409,068	1,392,145	16,923
Total Expenditures - Current	3,760,356	-	3,760,356	3,650,886	109,470
Total Expenditures - School Based	3,760,356	-	3,760,356	3,650,886	109,470
Other Financing Sources:					
Transfers In	3,760,356	-	3,760,356	3,650,886	109,470
Total Other Financing Sources	3,760,356	-	3,760,356	3,650,886	109,470
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2016

School: Washington

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 247,758	\$ 7,000	\$ 254,758	\$ 254,745	\$ 13
Grades 1- 5	1,238,012	40,635	1,278,647	1,244,606	34,041
Undistributed Instruction:					
Other Salaries of Instruction	127,169	1,620	128,789	127,625	1,164
Purchased Technical Services	2,500		2,500		2,500
Other Purchased Services	17,345		17,345	15,659	1,686
General Supplies	81,800		81,800	61,005	20,795
Textbooks	14,600		14,600	6,095	8,505
Total Regular Programs	1,729,184	49,255	1,778,439	1,709,735	68,704
School Sponsored Co-curricular Activities:					
Salaries	5,000		5,000	3,987	1,013
Total School Sponsored Co-curricular Activities	5,000		5,000	3,987	1,013
Before/After School Programs - Support Services:					
Other Salaries	10,788	1,480	12,268	12,268	
Total Before/After School Programs - Support Services	10,788	1,480	12,268	12,268	
Total Instruction	1,744,972	50,735	1,795,707	1,725,990	69,717
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries	12,592	315	12,907	12,907	
Salaries of Family Liaisons/Comm Parent Inv. Specialists	37,006	1,060	38,066	37,136	930
Total Attendance and Social Work Services	49,598	1,375	50,973	50,043	930
Health Services:					
Salaries	90,117	200	90,317	90,315	2
Supplies and Materials	500		500	447	53
Total Health Services	90,617	200	90,817	90,762	55
Guidance:					
Salaries of Other Professional Staff	63,546		63,546	44,452	19,094
Total Guidance	63,546		63,546	44,452	19,094
Educational Media/Library Services:					
Salaries	70,732	(52,437)	18,295	9,497	8,798
Purchased Professional and Technical Services	1,800		1,800	1,072	728
Supplies and Materials	2,500		2,500	2,345	155
Total Educational Media/Library Services	75,032	(52,437)	22,595	12,914	9,681

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2016

School: Washington

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	\$ 157,794		\$ 157,794	\$ 132,769	\$ 25,025
Salaries of Secretarial and Clerical Assistants	114,559	\$ 127	114,686	114,686	
Other Purchased Services	750		750		750
Supplies and Materials	1,000		1,000		1,000
Other Objects	1,085		1,085	820	265
Total Support Services – School Administration	<u>275,188</u>	<u>127</u>	<u>275,315</u>	<u>248,275</u>	<u>27,040</u>
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	1,500		1,500	1,060	440
Total Student Transportation Services	<u>1,500</u>		<u>1,500</u>	<u>1,060</u>	<u>440</u>
Unallocated Benefits:					
Health Benefits	513,650		513,650	513,649	1
Total Unallocated Benefits	<u>513,650</u>		<u>513,650</u>	<u>513,649</u>	<u>1</u>
Total Undistributed Expenditures	<u>1,069,131</u>	<u>(50,735)</u>	<u>1,018,396</u>	<u>961,155</u>	<u>57,241</u>
Total Expenditures - Current	<u>2,814,103</u>	<u>-</u>	<u>2,814,103</u>	<u>2,687,145</u>	<u>126,958</u>
Total Expenditures - School Based	<u>2,814,103</u>	<u>-</u>	<u>2,814,103</u>	<u>2,687,145</u>	<u>126,958</u>
Other Financing Sources:					
Transfers In	2,808,703	-	2,808,703	2,681,745	126,958
Total Other Financing Sources	<u>2,808,703</u>	<u>-</u>	<u>2,808,703</u>	<u>2,681,745</u>	<u>126,958</u>
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)	(5,400)	-	(5,400)	(5,400)	-
Fund Balances, July 1	5,400	-	5,400	5,400	-
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2016

School: Wilson

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 123,114	\$ (5,000)	\$ 118,114	\$ 116,030	\$ 2,084
Grades 1- 5	1,068,612	(5,419)	1,063,193	1,062,542	651
Undistributed Instruction:					
Other Salaries of Instruction	95,315	(4,680)	90,635	87,686	2,949
Purchased Technical Services	2,500	(900)	1,600		1,600
Other Purchased Services	16,410	400	16,810	16,588	222
General Supplies	91,205	4,500	95,705	87,253	8,452
Textbooks	5,000	(5,000)			
Total Regular Programs	1,402,156	(16,099)	1,386,057	1,370,099	15,958
School Sponsored Co-curricular Activities:					
Salaries	5,000		5,000	4,200	800
Total School Sponsored Co-curricular Activities	5,000		5,000	4,200	800
Before/After School Programs - Support Services:					
Other Salaries	3,780	6,099	9,879	9,879	
Total Before/After School Programs - Support Services	3,780	6,099	9,879	9,879	
Total Instruction	1,410,936	(10,000)	1,400,936	1,384,178	16,758
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries	12,592		12,592	12,592	
Salaries of Family Liaisons/Comm Parent Inv. Specialists	28,288	1,500	29,788	28,588	1,200
Total Attendance and Social Work Services	40,880	1,500	42,380	41,180	1,200
Health Services:					
Salaries	53,244	15,000	68,244	67,487	757
Supplies and Materials	1,000	(200)	800	758	42
Total Health Services	54,244	14,800	69,044	68,245	799
Guidance:					
Salaries of Other Professional Staff	96,339	1,000	97,339	96,520	819
Total Guidance	96,339	1,000	97,339	96,520	819
Educational Media/Library Services:					
Salaries	125,385		125,385	122,382	3,003
Purchased Professional and Technical Services	1,800	(650)	1,150	1,072	78
Supplies and Materials	2,500	1,200	3,700	3,194	506
Total Educational Media/Library Services	129,685	550	130,235	126,648	3,587

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2016

School: Wilson

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Instructional Staff Training Services:					
Other Purchased Services		\$ 500	\$ 500		\$ 500
Total Instructional Staff Training Services		500	500		500
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	\$ 159,195	(5,000)	154,195	\$ 146,503	7,692
Salaries of Secretarial and Clerical Assistants	86,137	4,863	91,000	90,652	348
Other Purchased Services	750		750		750
Supplies and Materials	1,000	150	1,150	1,100	50
Other Objects	1,085		1,085	820	265
Total Support Services – School Administration	248,167	13	248,180	239,075	9,105
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors					
	1,500		1,500	285	1,215
Total Student Transportation Services	1,500		1,500	285	1,215
Unallocated Benefits:					
Health Benefits	438,692	(8,363)	430,329	430,000	329
Total Unallocated Benefits	438,692	(8,363)	430,329	430,000	329
Total Undistributed Expenditures	1,009,507	10,000	1,019,507	1,001,953	17,554
Total Expenditures - Current	2,420,443	-	2,420,443	2,386,131	34,312
Total Expenditures - School Based	2,420,443	-	2,420,443	2,386,131	34,312
Other Financing Sources:					
Transfers In	2,418,343	-	2,418,343	2,384,031	34,312
Total Other Financing Sources	2,418,343	-	2,418,343	2,384,031	34,312
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)	(2,100)	-	(2,100)	(2,100)	-
Fund Balances, July 1	2,100	-	2,100	2,100	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2016

School: Trenton Central High School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Grades 9-12	\$ 8,413,861	\$ 138,347	\$ 8,552,208	\$ 8,510,871	\$ 41,337
Undistributed Instruction:					
Other Salaries of Instruction		2,056	2,056	2,056	
Purchased Professional & Educational Services	92,074	5,700	97,774	96,003	1,771
Purchased Technical Services	2,500		2,500	2,500	2,500
Other Purchased Services	56,270	(4,600)	51,670	49,868	1,802
General Supplies	410,000	(90,703)	319,297	295,454	23,843
Textbooks	20,000	4,460	24,460	23,990	470
Total Regular Programs	8,994,705	55,260	9,049,965	8,978,242	71,723
School Sponsored Co-curricular Activities:					
Salaries	75,000	145	75,145	75,145	
Total School Sponsored Co-curricular Activities	75,000	145	75,145	75,145	
Total Instruction	9,069,705	55,405	9,125,110	9,053,387	71,723
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries	35,781		35,781	35,781	
Total Attendance and Social Work Services	35,781		35,781	35,781	
Health Services:					
Salaries	261,375	1,500	262,875	262,505	370
Supplies and Materials	1,000	1,800	2,800	1,963	837
Total Health Services	262,375	3,300	265,675	264,468	1,207
Guidance:					
Salaries of Other Professional Staff	445,187	341,347	786,534	786,534	
Other Salaries	174,895	(174,895)			
Total Guidance	620,082	166,452	786,534	786,534	
Educational Media/Library Services:					
Salaries	270,058	(108,000)	162,058	161,579	479
Purchased Professional and Technical Services	1,800	(698)	1,102	1,078	24
Supplies and Materials	5,000	400	5,400	5,369	31
Total Educational Media/Library Services	276,858	(108,298)	168,560	168,026	534
Instructional Staff Training Services:					
Other Purchased Services		2,119	2,119	1,958	161
Total Instructional Staff Training Services		2,119	2,119	1,958	161
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	744,054		744,054	732,726	11,328
Salaries of Secretarial and Clerical Assistants	597,864	(12,002)	585,862	579,006	6,856
Other Purchased Services	3,750	(3,750)			
Supplies and Materials	1,000	200	1,200	565	635
Other Objects	8,000	7,000	15,000	14,490	510
Total Support Services – School Administration	1,354,668	(8,552)	1,346,116	1,326,787	19,329

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2016

School: Trenton Central High School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Student Transportation Services:					
Contracted Services --Transportation (Other than Between Home and School) -- Vendors	\$ 7,000	\$ 7,100	\$ 14,100	\$ 12,021	\$ 2,079
Total Student Transportation Services	7,000	7,100	14,100	12,021	2,079
Unallocated Benefits:					
Health Benefits	2,602,338	(145,500)	2,456,838	2,456,838	
Total Unallocated Benefits	2,602,338	(145,500)	2,456,838	2,456,838	
Total Undistributed Expenditures	5,159,102	(83,379)	5,075,723	5,052,413	23,310
Total Expenditures - Current	14,228,807	(27,974)	14,200,833	14,105,800	95,033
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 9-12		27,406	27,406	27,140	266
Total Equipment		27,406	27,406	27,140	266
Special Schools:					
Summer School - Instruction:					
Salaries of Teachers	80,000	568	80,568	80,568	
Total Summer School - Instruction	80,000	568	80,568	80,568	
Total Special Schools	80,000	568	80,568	80,568	
Total Expenditures - School Based	14,308,807	-	14,308,807	14,213,508	95,299
Other Financing Sources:					
Transfers In	14,308,007	-	14,308,007	14,212,708	95,299
Total Other Financing Sources	14,308,007	-	14,308,007	14,212,708	95,299
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)	(800)	-	(800)	(800)	-
Fund Balances, July 1	800	-	800	800	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2016

School: Trenton Central High School West

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Grades 9-12	\$ 3,455,837	\$ (40,000)	\$ 3,415,837	\$ 3,346,984	\$ 68,853
Undistributed Instruction:					
Other Salaries of Instruction	520		520		520
Purchased Professional & Educational Services	27,000		27,000	27,000	
Purchased Technical Services		1,500	1,500		1,500
Other Purchased Services	20,955	400	21,355	19,139	2,216
General Supplies	108,000	(6,263)	101,737	94,081	7,656
Textbooks	10,000		10,000	9,881	119
Total Regular Programs	3,622,312	(44,363)	3,577,949	3,497,085	80,864
School Sponsored Co-curricular Activities:					
Salaries	12,000		12,000	9,393	2,607
Total School Sponsored Co-curricular Activities	12,000		12,000	9,393	2,607
Total Instruction	3,634,312	(44,363)	3,589,949	3,506,478	83,471
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries	32,061		32,061	27,397	4,664
Total Attendance and Social Work Services	32,061		32,061	27,397	4,664
Health Services:					
Salaries	178,296	1,809	180,105	180,105	
Supplies and Materials	1,000		1,000	1,000	
Total Health Services	179,296	1,809	181,105	181,105	
Guidance:					
Salaries of Other Professional Staff	208,947	49,191	258,138	252,115	6,023
Total Guidance	208,947	49,191	258,138	252,115	6,023
Educational Media/Library Services:					
Salaries	157,110		157,110	153,021	4,089
Purchased Professional and Technical Services	1,800	(400)	1,400	1,072	328
Supplies and Materials	2,500		2,500	2,273	227
Total Educational Media/Library Services	161,410	(400)	161,010	156,366	4,644
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Director	284,697		284,697	276,535	8,162
Salaries of Secretarial and Clerical Assistants	163,522	(15,500)	148,022	144,530	3,492
Other Purchased Services	3,000		3,000		3,000
Supplies and Materials	1,000		1,000	445	555
Other Objects	2,800	4,000	6,800	5,820	980
Total Support Services – School Administration	455,019	(11,500)	443,519	427,330	16,189

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2016

School: Trenton Central High School West

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	\$ 4,000	\$ 500	\$ 4,500	\$ 4,038	\$ 462
Total Student Transportation Services	4,000	500	4,500	4,038	462
Unallocated Benefits:					
Health Benefits	1,068,841		1,068,841	1,068,841	
Total Unallocated Benefits	1,068,841		1,068,841	1,068,841	
Total Undistributed Expenditures	2,109,574	39,600	2,149,174	2,117,192	31,982
Total Expenditures - Current	5,743,886	(4,763)	5,739,123	5,623,670	115,453
Special Schools:					
Summer School - Instruction:					
Salaries of Teachers	18,000	4,763	22,763	22,762	1
Total Summer School - Instruction	18,000	4,763	22,763	22,762	1
Total Special Schools	18,000	4,763	22,763	22,762	1
Total Expenditures - School Based	5,761,886	-	5,761,886	5,646,432	115,454
Other Financing Sources:					
Transfers In	5,761,086	-	5,761,086	5,645,632	115,454
Total Other Financing Sources	5,761,086	-	5,761,086	5,645,632	115,454
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(800)	-	(800)	(800)	-
Fund Balances, July 1	800	-	800	800	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2016

School: Daylight-Twilight High School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Grades 9-12	\$ 1,928,267	\$ 172,368	\$ 2,100,635	\$ 2,097,796	\$ 2,839
Undistributed Instruction:					
Other Salaries of Instruction		154	154		154
Purchased Professional & Educational Services	20,160		20,160	20,160	
Purchased Technical Services		1,500	1,500	1,500	
Other Purchased Services	10,000	(3,500)	6,500	5,130	1,370
General Supplies	80,000	2,887	82,887	79,670	3,217
Textbooks	5,000	(5,000)			
Total Regular Programs	2,043,427	168,409	2,211,836	2,204,256	7,580
School Sponsored Co-curricular Activities:					
Salaries	9,240		9,240	6,636	2,604
Total School Sponsored Co-curricular Activities	9,240		9,240	6,636	2,604
Total Instruction	2,052,667	168,409	2,221,076	2,210,892	10,184
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries	63,642		63,642	63,642	
Total Attendance and Social Work Services	63,642		63,642	63,642	
Health Services:					
Salaries	86,343	(19,786)	66,557	52,637	13,920
Supplies and Materials	500		500	346	154
Total Health Services	86,843	(19,786)	67,057	52,983	14,074
Guidance:					
Salaries of Other Professional Staff	141,882	(26,512)	115,370	113,018	2,352
Total Guidance	141,882	(26,512)	115,370	113,018	2,352
Educational Media/Library Services:					
Salaries	129,580	(5,000)	124,580	122,422	2,158
Purchased Professional and Technical Services	1,800		1,800	1,072	728
Supplies and Materials	2,500		2,500	2,380	120
Total Educational Media/Library Services	133,880	(5,000)	128,880	125,874	3,006
Instructional Staff Training Services:					
Other Purchased Services	3,900		3,900	2,776	1,124
Total Instructional Staff Training Services	3,900		3,900	2,776	1,124

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2016

School: Daylight-Twilight High School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	\$ 264,113	\$ 14,000	\$ 278,113	\$ 261,155	\$ 16,958
Salaries of Secretarial and Clerical Assistants	172,191	(9,647)	162,544	162,040	504
Supplies and Materials	1,000	1,200	2,200	740	1,460
Other Objects	500	6,400	6,900	5,570	1,330
Total Support Services – School Administration	437,804	11,953	449,757	429,505	20,252
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors					
	2,500		2,500	2,125	375
Total Student Transportation Services	2,500		2,500	2,125	375
Unallocated Benefits:					
Health Benefits	663,845	(135,000)	528,845	528,845	
Total Unallocated Benefits	663,845	(135,000)	528,845	528,845	
Total Undistributed Expenditures	1,534,296	(174,345)	1,359,951	1,318,768	41,183
Total Expenditures - Current	3,586,963	(5,936)	3,581,027	3,529,660	51,367
Special Schools:					
Summer School - Instruction:					
Salaries of Teachers	22,680	1,511	24,191	24,191	
Total Summer School - Instruction	22,680	1,511	24,191	24,191	
Total Special Schools	22,680	1,511	24,191	24,191	
Total Expenditures - School Based	3,609,643	(4,425)	3,605,218	3,553,851	51,367
Other Financing Sources:					
Transfers In	3,609,643	(4,425)	3,605,218	3,553,851	51,367
Total Other Financing Sources	3,609,643	(4,425)	3,605,218	3,553,851	51,367
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2016

School: Alternative Middle School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Grades 6-8	\$ 2,059,166	\$ 109,325	\$ 2,168,491	\$ 2,168,491	
Undistributed Instruction:					
Other Salaries of Instruction	4,755		4,755	3,897	\$ 858
Purchased Professional & Educational Services		5,000	5,000	5,000	
Purchased Technical Services	2,500	(2,360)	140	139	1
Other Purchased Services	16,310	464	16,774	16,068	706
General Supplies	135,000	44,404	179,404	179,344	60
Textbooks	94,400	(67,935)	26,465	26,465	
Total Regular Programs	2,312,131	88,898	2,401,029	2,399,404	1,625
School Sponsored Co-curricular Activities:					
Salaries	8,000	(4,100)	3,900	2,702	1,198
Total School Sponsored Co-curricular Activities	8,000	(4,100)	3,900	2,702	1,198
Before/After School Programs - Support Services:					
Other Salaries	15,000	1,242	16,242	16,242	
Total Before/After School Programs - Support Services	15,000	1,242	16,242	16,242	
Other Supplemental/At-Risk Programs - Instruction:					
Salaries of Teachers	67,320	(11,180)	56,140	56,128	12
Total Other Supplemental/At-Risk Programs - Instruction	67,320	(11,180)	56,140	56,128	12
Total Instruction	2,402,451	74,860	2,477,311	2,474,476	2,835
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries	16,622	(1,597)	15,025	15,024	1
Salaries of Family Liaisons/Comm Parent Inv. Specialists	40,690	2,768	43,458	42,943	515
Total Attendance and Social Work Services	57,312	1,171	58,483	57,967	516
Health Services:					
Salaries	88,179	236	88,415	88,415	
Supplies and Materials	2,500	(436)	2,064	2,064	
Total Health Services	90,679	(200)	90,479	90,479	
Guidance:					
Salaries of Other Professional Staff	175,977	3,300	179,277	179,207	70
Total Guidance	175,977	3,300	179,277	179,207	70
Educational Media/Library Services:					
Salaries	77,793	(7,500)	70,293	70,018	275
Purchased Professional and Technical Services	1,800	(727)	1,073	1,072	1
Supplies and Materials	2,500		2,500	2,481	19
Total Educational Media/Library Services	82,093	(8,227)	73,866	73,571	295

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2016

School: Alternative Middle School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	\$ 247,349	\$ 3,629	\$ 250,978	\$ 250,978	
Salaries of Secretarial and Clerical Assistants	84,676	8,767	93,443	93,443	
Other Purchased Services	1,500	(500)	1,000	975	\$ 25
Supplies and Materials	1,000	(1,000)			
Other Objects	3,345	(1,200)	2,145	2,140	5
Total Support Services – School Administration	337,870	9,696	347,566	347,536	30
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	3,500		3,500	2,823	677
Total Student Transportation Services	3,500		3,500	2,823	677
Unallocated Benefits:					
Health Benefits	679,969	(80,600)	599,369	599,369	
Total Unallocated Benefits	679,969	(80,600)	599,369	599,369	
Total Undistributed Expenditures	1,427,400	(74,860)	1,352,540	1,350,952	1,588
Total Expenditures - Current	3,829,851	-	3,829,851	3,825,428	4,423
Total Expenditures - School Based	3,829,851	-	3,829,851	3,825,428	4,423
Other Financing Sources:					
Transfers In	3,829,851	-	3,829,851	3,825,428	4,423
Total Other Financing Sources	3,829,851	-	3,829,851	3,825,428	4,423
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Special Revenue Fund

Trenton School District
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures – Budgetary Basis
Year ended June 30, 2016

	Title I		Title II-A	Title III		IDEA		Carl Perkins	McKinney Homeless
	Regular Program	SIA Regular Program	Regular Program	Regular Program	Immigrant Regular Program	2015-2016 Regular Program	Preschool Regular Program	Regular Program	Regular Program
Revenues:									
Federal sources	\$ 6,420,608	\$ 632,471	\$ 747,762	\$ 126,980	\$ 62,833	\$ 3,620,620	\$ 16,143	\$ 96,890	\$ 16,380
State sources									
Other sources									
Total revenues	\$ 6,420,608	\$ 632,471	\$ 747,762	\$ 126,980	\$ 62,833	\$ 3,620,620	\$ 16,143	\$ 96,890	\$ 16,380
Expenditures:									
Instruction:									
Salaries of teachers	\$ 11,371	\$ 181,472		\$ 47,558				\$ 5,688	
Other salaries for instruction		894							
Purchased professional and technical services	133,511	16,361				\$ 21,266	\$ 9,098		
Purchased technical services									
Other purchased services						3,107,409			\$ 16,380
Miscellaneous Purchased Services									
Supplies and materials	522,000	324,257		61,201	\$ 55,217	31,524	7,045	88,033	
General supplies									
Textbooks									
Other objects								260	
Total instruction	667,776	522,090		108,759	55,217	3,160,199	16,143	93,981	16,380
Support services:									
Salaries of supervisors of instruction									
Salaries of program directors									
Salaries of other professional staff	2,998,382								
Salaries of secretarial and clerical assistants	16,629		\$ 49,742						
Other salaries	1,917	35,256	458,902	10,868				720	
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists	2,222								
Salaries of facilitators, math coaches, literacy coaches, and master teachers									
Personal services—employee benefits	1,252,140	16,174	138,108	4,470				490	
Purchased professional—educational services						452,309			
Purch. educational serv. - contracted Pre-K									
Purch. educational serv. - Head Start									
Other purchased professional - education services									
Other purchased professional services									
Purchased professional and technical services	798	3,400	74,460						
Cleaning, repair and maintenance services									396
Rentals									
Contracted Services (Other Than Between Home and School) - Vendors	1,225								1,303
Contracted Services (Other Than Between Home and School) - Grant Agreements									
Travel			11,677	548	5,882				
Miscellaneous purchases services									
Supplies and materials	4,804	20,454	14,873						
General supplies	3,910								
Indirect costs									
Miscellaneous expenditures	46,202			2,335	1,734				
Total support services	4,328,229	75,284	747,762	18,221	7,616	452,309		2,909	
Facilities acquisition and construction services:									
Instructional equipment		35,097				8,112			
Noninstructional equipment	20,000								
Total facilities acquisition and construction services	20,000	35,097				8,112			
Contribution to school based budgets	1,404,603								
Total expenditures	\$ 6,420,608	\$ 632,471	\$ 747,762	\$ 126,980	\$ 62,833	\$ 3,620,620	\$ 16,143	\$ 96,890	\$ 16,380

Trenton School District
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures – Budgetary Basis
Year ended June 30, 2016

	Race to the Top Regular Program	Federal Emergency Management Assistance	Non-Public Nursing Regular Program	Non-Public Tech. Initiative Regular Program	Non-Public Text- books Regular Program	Preschool Education Aid Regular Program	SBYSP TCHS Regular Program	Other Regular Program	Totals
Revenues:									
Federal sources	\$ 38,905	\$ 27,840	\$ 9,720	\$ 605	\$ 2,549	\$ 28,716,899	\$ 506,833	\$ 21,680	\$ 11,807,432
State sources									29,236,606
Other sources									21,680
Total revenues	\$ 38,905	\$ 27,840	\$ 9,720	\$ 605	\$ 2,549	\$ 28,716,899	\$ 506,833	\$ 21,680	\$ 41,065,718
Expenditures:									
Instruction:									
Salaries of teachers						\$ 867,722		\$ 539	\$ 1,114,350
Other salaries for instruction						474,967			492,222
Purchased professional and technical services									163,875
Purchased technical services						1,500			1,500
Other purchased services						3,456			3,127,245
Miscellaneous Purchased Services								245	245
Supplies and materials								1,722	1,090,999
General supplies	\$ 1,283					31,512		1	32,796
Textbooks					\$ 2,549				2,549
Other objects									260
Total instruction	1,283				2,549	1,379,157		2,507	6,026,041
Support services:									
Salaries of supervisors of instruction						191,437			191,437
Salaries of Principals / Assistant Principals / Program Directors						235,080			235,080
Salaries of other professional staff						787,456	\$ 117,456		3,903,294
Salaries of secretarial and clerical assistants						192,707			259,078
Other salaries						150,942			658,605
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists								85,621	87,843
Salaries of facilitators, math coaches, literacy coaches, and master teachers						770,884			770,884
Personal services-employee benefits						1,179,412			2,590,794
Purchased professional-educational services									452,309
Purch. educational serv. - contracted Pre-K						22,254,077			22,254,077
Purch. educational serv. - Head Start						1,367,252			1,367,252
Other purchased professional - education services						37,035			37,035
Other purchased professional services						8,750	361,908		370,658
Purchased professional and technical services							2,605	15,392	96,655
Cleaning, repair and maintenance services									396
Rentals						13,605			13,605
Contracted Services (Other Than Between Home and School) - Vendors								881	3,409
Contracted Services (Other Than Between Home and School) - Grant Agreements						4,184			4,184
Travel						486	1,007		19,600
Miscellaneous purchases services				\$ 605					605
Supplies and materials		\$ 27,840				49,793			117,764
General supplies							7,950		11,860
Indirect costs			\$ 9,720						9,720
Miscellaneous expenditures						9,021	15,907	2,900	78,099
Total support services		27,840	9,720	605		27,337,742	506,833	19,173	33,534,243
Facilities acquisition and construction services:									
Instructional equipment	37,622								80,831
Noninstructional equipment									20,000
Total facilities acquisition and construction services	37,622								100,831
Contribution to school based budgets									1,404,603
Total expenditures	\$ 38,905	\$ 27,840	\$ 9,720	\$ 605	\$ 2,549	\$ 28,716,899	\$ 506,833	\$ 21,680	\$ 41,065,718

Trenton School District
Special Revenue Fund

Schedule of Preschool Education Aid Expenditures
Preschool
Budgetary Basis

Year Ended June 30, 2016

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
EXPENDITURES:					
Instruction:					
Salaries of Teachers	\$ 1,145,553	\$ (230,893)	\$ 914,660	\$ 867,722	\$ 46,938
Other Salaries for Instruction	594,894	(102,083)	492,811	474,967	17,844
Purchased technical services		1,500	1,500	1,500	
Other Purchased Services	6,750		6,750	3,456	3,294
General Supplies	64,000	(24,780)	39,220	31,512	7,708
Total instruction	1,811,197	(356,256)	1,454,941	1,379,157	75,784
Support services:					
Salaries of Supervisors of Instruction	235,698	2,032	237,730	191,437	46,293
Salaries of program directors	247,730	13,433	261,163	235,080	26,083
Salaries of Other Professional Staff	941,777	(135,875)	805,902	787,456	18,446
Salaries of Secr. And Clerical Assistants	101,238	145,362	246,600	192,707	53,893
Other Salaries	194,328	8,104	202,432	150,942	51,490
Salaries of Family/Parent Liason and Community Parent Involvement Specialists	78,331	7,290	85,621	85,621	
Salaries of facilitators, math coaches, literacy coaches, and master teachers	706,322	64,562	770,884	770,884	
Personal Services - Employee Benefits	1,237,836	(58,424)	1,179,412	1,179,412	
Purchased Educational Services - Contracted Pre-K	22,237,407	515,441	22,752,848	22,254,077	498,771
Purch. educational serv. - Head Start	1,372,194		1,372,194	1,367,252	4,942
Other Purchased Professional - Educational Services	147,000	(42,658)	104,342	37,035	67,307
Other Purchased Professional Services	203,580	(52,340)	151,240	8,750	142,490
Cleaning, Repair and Maintenance Services	26,266		26,266		26,266
Rentals	14,500		14,500	13,605	895
Contracted Services (Other Than Between Home and School) - Grant Agreements	6,750		6,750	4,184	2,566
Travel	3,000	(2,000)	1,000	486	514
Miscellaneous Purchased Services	1,500	(1,500)			
Supplies & Materials	51,836	(10,235)	41,601	49,793	(8,192)
Miscellaneous expenditures	10,500	8,800	19,300	9,021	10,279
Total support services	27,817,793	461,992	28,279,785	27,337,742	942,043
Facilities acquisition and cont. serv:					
Instructional equipment	60,000	(57,500)	2,500		2,500
Noninstructional Equipment	51,000	(47,200)	3,800		3,800
Total Facilities acquisition and cont. serv:	111,000	(104,700)	6,300		6,300
Total Expenditures	\$ 29,739,990	\$ 1,036	\$ 29,741,026	\$ 28,716,899	\$ 1,024,127

Calculation of Budget and Carryover

Total revised 2015-16 Preschool Education Aid Allocation	\$ 28,466,696
Add: Actual PEA Carryover June 30, 2015	5,141,879
Add: Prior Year Purchase Orders Canceled	73,098
Total Preschool Education Aid Funds Available for 2015-16 Budget	33,681,673
Less: 2015-16 Budgeted Preschool Education Aid (Including prior year budgeted carryover)	(29,741,026)
Available & Unbudgeted Preschool Education Aid Funds as of June 30, 2016	3,940,647
Add: June 30, 2016 Unexpended Preschool Education Aid	1,024,127
2015-16 Carryover - Preschool Education Aid	\$ 4,964,774
2015-16 Preschool Education Aid Carryover Budgeted for Preschool Programs 2016-17	\$ 5,141,879

Capital Projects Fund

Trenton School District
Capital Projects Fund

Summary Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budgetary Basis

Year ended June 30, 2016

Revenues and Other Financing

Sources

State Sources - SDA Grants	\$12,770,109
Contributions from the City of Trenton	106,244
Total revenues	12,876,353

Expenditures and Other Financing

Uses

Construction services	12,876,353
Total expenditures	12,876,353

Excess of revenues over expenditures	-
Fund balance, July 1	-
Fund balance, June 30	\$ -

Trenton School District
Capital Projects Fund

Summary Schedule of Project Expenditures

Year ended June 30, 2016

Issue/Project Title	Original Authorization	Adjusted Appropriation	Expenditures to Date		Unexpended Balance June 30, 2016
			Prior Years	Current Year	
District Projects					
2008-09 capital projects	\$ 1,350,000	\$ 1,327,942	\$ 1,179,929	\$ -	\$ 148,013
2011-12 capital projects	4,175,000	4,138,572	3,420,725	106,244	611,603
Subtotal			<u>4,600,654</u>	<u>106,244</u>	<u>759,616</u>
NJ School Development Authority Projects					
Trenton HS	38,405,000	152,404,271	\$ 19,003,850	\$ 11,999,954	\$ 121,400,467
Trenton HS - West	1,325,127	1,550,279	1,467,660	82,619	
Hedgepeth Williams MS	1,605,400	3,911,856	2,511,110	315,027	1,085,719
Columbus ES	10,221,219	20,274,621	20,273,882	739	
Joyce Kilmer ES	17,741,391	25,132,064	25,129,253	2,811	
Roebing ES	21,000,000	23,645,772	22,609,430	179,306	857,036
Daylight/Twilight Alternative HS	18,122,852	40,817,540	40,625,421	38,494	153,625
Martin Luther King	20,000,000	59,340,886	59,198,277	128,426	14,183
New Early Childhood Center	1,227,324	2,542,245	2,474,769	22,733	44,743
Subtotal			<u>193,293,652</u>	<u>12,770,109</u>	<u>123,555,773</u>
Total			<u>\$ 197,894,306</u>	<u>\$ 12,876,353</u>	<u>\$ 124,315,389</u>

Fiduciary Funds

Trenton School District
Fiduciary Funds

Combining Statement of Fiduciary Net Position

June 30, 2016

	<u>Trust</u>	<u>Agency</u>		
	<u>Private - Purpose Scholarship Funds</u>	<u>Student Activity</u>	<u>Payroll</u>	<u>Totals</u>
Assets				
Cash and cash equivalents	\$ 70,804	\$ 174,443	\$ 3,930,405	\$ 4,104,848
Investments	417,597	16,086		16,086
Total assets	<u>488,401</u>	<u>\$ 190,529</u>	<u>\$ 3,930,405</u>	<u>\$ 4,120,934</u>
Liabilities				
Payroll deductions and withholdings payable			\$ 1,654,608	\$ 1,654,608
Interfund payable			50,000	50,000
Summer escrow payroll payable			2,225,797	2,225,797
Due to student groups		\$ 190,529		190,529
Total liabilities	<u>-</u>	<u>\$ 190,529</u>	<u>\$ 3,930,405</u>	<u>\$ 4,120,934</u>
Net position				
Held in trust for scholarships	<u>\$ 488,401</u>			

Trenton School District
Student Activity Agency Fund

Schedule of Cash Receipts and Cash Disbursements

Year ended June 30, 2016

	Balance June 30, 2015	Cash Receipts	Cash Disbursements	Balance June 30, 2016
Elementary schools				
Grant	\$ 186	\$ 4,187	\$ 4,187	\$ 186
Kilmer	1,959	15,415	14,698	2,676
Mott	7,335	2,747	10,082	-
Parker	5,148	11,630	11,794	4,984
Wilson	3,301	3,341	5,683	959
	<u>\$ 17,929</u>	<u>\$ 37,320</u>	<u>\$ 46,444</u>	<u>\$ 8,805</u>
Middle schools				
Dunn	\$ 867	\$ 8,406	\$ 8,638	\$ 635
Hedgepath-Williams	1,490		1,375	115
	<u>\$ 2,357</u>	<u>\$ 8,406</u>	<u>\$ 10,013</u>	<u>\$ 750</u>
High schools				
Activities Assn.	\$ 59,090	\$ 70,450	\$ 55,044	\$ 74,496
TCHS West	4,388	31,872	22,307	13,953
Athletic	81,619	84,313	93,322	72,610
JROTC	35			35
Daylight/Twilight HS	1,581	6,780	4,567	3,794
	<u>\$ 146,713</u>	<u>\$ 193,415</u>	<u>\$ 175,240</u>	<u>\$ 164,888</u>
Total all schools	<u>\$ 166,999</u>	<u>\$ 239,141</u>	<u>\$ 231,697</u>	<u>\$ 174,443</u>

Trenton School District
Payroll Agency Fund

Schedule of Cash Receipts and Cash Disbursements

Year ended June 30, 2016

	Balance June 30, 2015	Cash Receipts	Cash Disbursements	Balance June 30, 2016
Assets				
Cash and cash equivalents	\$ 3,723,865	\$ 137,315,413	\$ 137,108,873	\$ 3,930,405
Total assets	<u>\$ 3,723,865</u>	<u>\$ 137,315,413</u>	<u>\$ 137,108,873</u>	<u>\$ 3,930,405</u>
Liabilities				
Payroll deductions and withholdings payable	\$ 1,509,046	\$ 135,039,616	\$ 134,894,054	\$ 1,654,608
Interfund payable		50,000		50,000
Summer escrow payroll payable	2,214,819	2,225,797	2,214,819	2,225,797
Total liabilities	<u>\$ 3,723,865</u>	<u>\$ 137,315,413</u>	<u>\$ 137,108,873</u>	<u>\$ 3,930,405</u>

**Statistical Section
(Unaudited)**

**Statistical Section
Unaudited**

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the district's financial performance and well being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the district's most significant local revenue source, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the district's current levels of outstanding debt and the district's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the district's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the district's financial report relates to the services the district provides and the activities it performs.

Sources: *Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports (CAFR) for the relevant year.*

Trenton School District
Net Position by Component

Last Ten Fiscal Years
(accrual basis of accounting)
Unaudited

	June 30,									
	2007	2008	2009	2010	2011	2012 (as restated)	2013 (as restated)	2014	2015	2016
Governmental activities:										
Net investment in capital assets	\$ 204,648,051	\$ 249,791,051	\$ 273,336,235	\$ 283,500,956	\$ 255,834,136	\$ 250,074,624	\$ 248,470,626	\$ 250,803,196	\$ 235,075,400	\$ 240,345,180
Restricted	150,956	694,702	12,513	-	145,592	26,158,460	39,348,329	27,924,413	14,802,162	11,085,318
Unrestricted (deficit)	(21,058,633)	(36,037,098)	(48,828,941)	(45,842,812)	(35,375,350)	(42,191,537)	(37,446,463)	(37,488,020)	(94,712,327)	(92,185,323)
Total governmental activities net position	\$ 183,740,374	\$ 214,448,655	\$ 224,519,807	\$ 237,658,144	\$ 220,604,378	\$ 234,041,547	\$ 250,372,492	\$ 241,239,589	\$ 155,165,235	\$ 159,245,175
Business-type activities:										
Net investment in capital assets	\$ 161,635	\$ 133,112	\$ 99,598	\$ 63,531	\$ 49,428		\$ (56,161)	\$ (113,539)	\$ (60,514)	\$ 34,929
Unrestricted (deficit)	(161,635)	(133,112)	(99,598)	(63,531)	(49,428)	\$ 21,589	174,883	285,292	306,580	329,465
Total business-type activities net position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,589	\$ 118,722	\$ 171,753	\$ 246,066	\$ 364,394
District-wide:										
Net investment in capital assets	\$ 204,809,686	\$ 249,924,163	\$ 273,435,833	\$ 283,564,487	\$ 255,883,564	\$ 250,074,624	\$ 248,414,465	\$ 250,689,657	\$ 235,014,886	\$ 240,380,109
Restricted	150,956	694,702	12,513	-	145,592	26,158,460	39,348,329	27,924,413	14,802,162	11,085,318
Unrestricted (deficit)	(21,220,268)	(36,170,210)	(48,928,539)	(45,906,343)	(35,424,778)	(42,169,948)	(37,271,580)	(37,202,728)	(94,405,747)	(91,855,858)
Total district net position	\$ 183,740,374	\$ 214,448,655	\$ 224,519,807	\$ 237,658,144	\$ 220,604,378	\$ 234,063,136	\$ 250,491,214	\$ 241,411,342	\$ 155,411,301	\$ 159,609,569

Source: CAFR Schedule A-1 and District records.

Notes: GASB 63 was implemented during the 2013 fiscal year, which required the reclassification of balances previously reported as net assets to net position.

GASB 68 was implemented during the 2015 fiscal year, which required the restatement of beginning net position in the amount of \$53,579,923. This amount is not reflected in the June 30, 2014 Net Position, above.

Trenton School District
Changes in Net Position

Last Ten Fiscal Years
(accrual basis of accounting)
Unaudited

	Fiscal Year Ended June 30,									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Expenses							(as restated)			
Governmental activities:										
Instruction	\$ 149,396,258	\$ 153,801,807	\$ 154,662,006	\$ 150,371,449	\$ 146,211,593	\$ 153,563,624	\$ 162,408,913	\$ 169,378,456	\$ 180,958,569	\$ 187,179,564
Support Services:										
Student & instruction related services	61,514,190	66,384,800	66,950,578	61,599,697	57,443,556	59,551,107	65,103,820	62,524,193	67,804,888	66,909,178
General administration services	3,073,606	3,273,980	3,008,896	2,874,648	2,874,648	3,107,543	2,107,360	3,055,792	3,231,380	3,115,789
School Administrative services	10,744,208	11,663,048	11,107,060	12,267,981	10,315,391	11,615,041	12,119,298	13,774,968	15,436,175	15,092,485
Central Services	1,687,269	4,248,440	4,414,715	4,833,673	4,508,909	3,999,267	4,430,259	4,237,728	4,357,843	4,440,614
Administrative information technology	1,420,788	1,434,936	1,612,989	2,595,571	2,201,343	2,017,583	2,640,565	3,814,261	2,143,506	2,879,070
Plant operations and maintenance	34,062,174	36,155,877	33,208,830	31,959,476	25,601,501	25,422,975	26,722,074	37,906,661	39,240,072	26,142,514
Pupil transportation	8,586,884	9,253,583	8,394,274	7,991,036	7,176,933	6,673,447	6,570,768	8,207,951	9,014,132	9,658,018
Special Schools	2,519,587	1,926,409	350,921	-	292,945	137,104	102,107	360,165	380,028	430,524
Charter Schools	15,691,107	17,388,920	27,541,252	32,417,802	33,318,478	23,361,258	16,705,677	20,958,031	31,360,945	34,272,836
Capital outlay	134,139	-	-	-	-	-	-	-	-	-
Total governmental activities expenses	288,830,210	305,531,800	311,251,521	306,911,333	290,178,192	289,448,766	300,197,082	324,218,206	353,927,538	350,120,592
Business-type activities:										
Food service	8,834,447	9,201,724	8,615,763	5,640,447	5,558,984	5,881,970	6,571,942	7,134,170	7,187,992	6,766,359
Total business-type activities expense	8,834,447	9,201,724	8,615,763	5,640,447	5,558,984	5,881,970	6,571,942	7,134,170	7,187,992	6,766,359
Total district expenses	\$ 297,664,657	\$ 314,733,524	\$ 319,867,284	\$ 312,551,780	\$ 295,737,176	\$ 295,330,736	\$ 306,769,024	\$ 331,352,376	\$ 361,115,530	\$ 356,886,951
Program Revenues										
Governmental activities:										
Operating and capital grants and contributions	\$ 63,721,493	\$ 88,772,440	\$ 70,312,423	\$ 58,275,271	\$ 44,334,923	\$ 40,314,802	\$ 48,820,731	\$ 46,753,445	\$ 46,636,970	\$ 53,901,562
Total governmental activities program revenues	63,721,493	88,772,440	70,312,423	58,275,271	44,334,923	40,314,802	48,820,731	46,753,445	46,636,970	53,901,562
Business-type activities:										
Charges for services										
Food service	1,831,304	1,671,160	1,149,614	756,447	764,526	516,701	531,635	697,531	745,371	555,791
Operating grants and contributions	3,863,189	4,191,605	5,141,925	4,727,313	4,333,517	5,386,858	6,137,440	6,489,670	6,516,934	6,328,896
Total business type activities program revenues	5,694,493	5,862,765	6,291,539	5,483,760	5,098,043	5,903,559	6,669,075	7,187,201	7,262,305	6,884,687
Total district program revenues	\$ 69,415,986	\$ 94,635,205	\$ 76,603,962	\$ 63,759,031	\$ 49,432,966	\$ 46,218,361	\$ 55,489,806	\$ 53,940,646	\$ 53,899,275	\$ 60,786,249
Net (Expense)/Revenue										
Governmental activities	\$ (225,108,717)	\$ (216,759,360)	\$ (240,939,098)	\$ (248,636,062)	\$ (245,843,269)	\$ (249,133,964)	\$ (251,376,351)	\$ (277,464,761)	\$ (307,290,568)	\$ (296,219,030)
Business-type activities	(3,139,954)	(3,338,959)	(2,324,224)	(156,687)	(460,941)	21,589	97,133	53,031	74,313	118,328
Total district-wide net expense	\$ (228,248,671)	\$ (220,098,319)	\$ (243,263,322)	\$ (248,792,749)	\$ (246,304,210)	\$ (249,112,375)	\$ (251,279,218)	\$ (277,411,730)	\$ (307,216,255)	\$ (296,100,702)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Property taxes levied for general purposes, net	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662
Unrestricted grants and contributions	236,134,860	227,545,891	230,993,774	239,424,517	229,852,230	249,064,979	245,337,025	245,725,194	267,667,480	277,613,670
Special items					(460,941)	(23,474,744)			(15,375,076)	
Investment earnings	705,309	380,275	71,417							
Miscellaneous income	2,484,871	1,153,621	1,390,907	1,390,907	1,757,296	2,165,492	1,254,609	1,491,002	1,388,071	1,569,638
Transfers	(3,139,954)	(3,338,959)	(2,324,224)	(156,687)	(460,941)	21,589	97,133	53,031	74,313	118,328
Total governmental activities	257,300,748	247,081,063	251,010,250	261,774,399	228,789,503	272,346,133	267,707,296	268,331,858	274,796,137	300,298,970
Business-type activities:										
Transfers	3,139,954	3,338,959	2,324,224	156,687	460,941	-	-	-	-	-
Total business-type activities	3,139,954	3,338,959	2,324,224	156,687	460,941	-	-	-	-	-
Total district-wide	\$ 260,440,702	\$ 250,420,022	\$ 253,334,474	\$ 261,931,086	\$ 229,250,444	\$ 272,346,133	\$ 267,707,296	\$ 268,331,858	\$ 274,796,137	\$ 300,298,970
Change in Net Position										
Governmental activities	\$ 32,192,031	\$ 30,321,703	\$ 10,671,152	\$ 13,138,337	\$ (17,053,766)	\$ 23,212,169	\$ 16,330,945	\$ (9,132,903)	\$ (32,494,431)	\$ 4,079,940
Business-type activities	-	-	-	-	-	21,589	97,133	53,031	74,313	118,328
Total district	\$ 32,192,031	\$ 30,321,703	\$ 10,671,152	\$ 13,138,337	\$ (17,053,766)	\$ 23,233,758	\$ 16,428,078	\$ (9,079,872)	\$ (32,420,118)	\$ 4,198,268

Source: CAFR Schedule A-2 and District records.

Note: GASB 63 was implemented during the 2013 fiscal year, which required the reclassification of balances previously reported as net assets to net position.

Trenton School District
Fund Balances - Governmental Funds

Last Ten Fiscal Years
(modified accrual basis of accounting)
Unaudited

	June 30,									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General Fund:										
Reserved	\$ 197,307	\$ 741,495		\$ 65,260						
Restricted					\$ 145,592	\$ 26,158,460	\$ 39,348,329	\$ 27,924,413	\$ 14,802,162	\$ 11,085,318
Unreserved (deficit)	(2,564,236)	(8,970,745)	\$ (19,625,590)	(16,652,470)						
Unassigned (deficit)					(9,914,245)	(9,001,924)	(5,344,807)	(9,384,826)	(13,753,462)	(10,947,946)
Total general fund	<u>\$ (2,366,929)</u>	<u>\$ (8,229,250)</u>	<u>\$ (19,625,590)</u>	<u>\$ (16,587,210)</u>	<u>\$ (9,768,653)</u>	<u>\$ 17,156,536</u>	<u>\$ 34,003,522</u>	<u>\$ 18,539,587</u>	<u>\$ 1,048,700</u>	<u>\$ 137,372</u>
All Other Governmental Funds:										
Reserved	\$ 150,956		\$ 12,513	\$ 144,622						
Unreserved, reported in:										
Special revenue fund (deficit)	(687,911)	\$ (744,196)	(2,757,491)	(2,659,186)						
Capital projects fund (deficit)				(144,622)						
Unassigned (deficit)					\$ (2,625,941)	\$ (2,802,198)	\$ (2,747,311)	\$ (2,795,724)	\$ (2,830,142)	\$ (2,846,670)
Total all other governmental funds	<u>\$ (536,955)</u>	<u>\$ (744,196)</u>	<u>\$ (2,744,978)</u>	<u>\$ (2,659,186)</u>	<u>\$ (2,625,941)</u>	<u>\$ (2,802,198)</u>	<u>\$ (2,747,311)</u>	<u>\$ (2,795,724)</u>	<u>\$ (2,830,142)</u>	<u>\$ (2,846,670)</u>

Source: CAFR Schedule B-1 and District records.

Note 1: GASB #54 was implemented in the 2011 fiscal year, which required the presentations of fund balances to be reported in different classifications from those presented in prior years. Prior years have not been restated above and are not required to be.

Note 2: The deficits in the general fund and special revenue fund are the result of the last two state aid payments being deferred until the subsequent fiscal year. See notes to the basic financial statements for additional information.

Trenton School District
Changes in Fund Balances - Governmental Funds

Last Ten Fiscal Years
(modified accrual basis of accounting)
Unaudited

	Fiscal year ended June 30,									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Revenues										
Tax levy	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662
Interest earnings	705,309	380,275	71,417							
Miscellaneous	3,309,467	3,474,747	1,753,998	1,969,781	2,137,956	2,558,574	2,421,505	2,586,324	2,263,597	1,697,562
State sources	283,952,835	300,093,824	284,503,869	247,031,783	256,916,616	269,311,491	272,703,597	276,440,270	280,928,379	293,220,737
Federal sources	15,078,922	14,127,954	16,201,951	50,089,131	16,889,877	19,675,208	19,815,308	14,943,047	12,897,468	12,546,020
Total revenue	324,162,195	339,192,462	323,646,897	320,206,357	297,060,111	312,660,935	316,056,072	315,085,303	317,205,106	328,579,981
Expenditures										
Instruction:										
Regular Instruction	55,728,007	55,208,324	55,433,911	54,406,500	56,519,716	56,498,201	65,483,077	70,355,022	64,345,154	59,276,403
Special education instruction	21,456,237	20,817,989	19,803,854	17,509,176	10,532,520	13,409,947	15,861,365	16,512,290	15,954,817	16,289,959
Vocational education	2,536,222	2,638,615	2,614,876	2,122,586	2,787,529					
Other instruction	2,256,673	2,688,049	2,974,774	3,398,580	3,581,333	10,043,758	9,736,882	10,949,553	11,413,206	10,773,774
Support Services:										
Tuition	32,061,853	34,683,917	38,685,650	35,837,822	34,477,449	30,609,266	29,721,623	31,530,781	34,835,221	34,826,792
Student & inst. related services	50,425,193	54,125,845	55,163,892	50,889,647	47,276,594	49,132,237	54,104,076	52,562,696	53,712,980	52,624,745
General administration	2,584,025	2,674,270	2,472,397	2,521,307	2,781,771	1,786,273	2,777,444	2,637,146	2,726,363	2,578,451
School administrative services	7,351,470	7,634,570	7,452,658	7,895,492	6,498,466	7,247,564	7,824,725	9,119,084	9,115,945	8,109,121
Central services	2,899,341	2,952,780	3,108,580	3,260,099	3,051,080	2,597,170	3,039,566	3,009,750	2,743,310	2,639,173
Admin. information technology	1,173,886	1,172,887	1,303,734	2,110,555	1,633,257	2,346,022	2,057,393	2,944,069	1,480,255	2,060,368
Plant operations and maintenance	26,716,980	27,134,960	26,181,029	23,735,155	19,673,906	19,884,116	21,709,283	32,772,804	32,827,729	20,406,423
Pupil transportation	8,001,951	8,560,806	7,757,640	7,282,524	6,365,638	6,436,184	6,392,681	7,883,327	8,614,842	9,163,234
Other Support Services										
Employee benefits	57,819,493	60,801,760	55,337,717	57,096,907	58,978,696	60,226,887	59,668,996	59,165,199	58,079,179	63,140,791
Special Schools	1,836,727	1,926,409	277,754		187,528	86,765	66,746	242,427	227,879	234,947
Charter Schools	15,691,107	17,388,920	27,541,252	32,417,802	33,318,478	23,361,258	16,705,677	20,958,031	31,360,945	34,272,836
Capital outlay	29,762,020	39,808,776	28,610,077	16,441,346	2,083,407	2,246,355	4,476,620	9,955,472	7,292,586	13,110,820
Total expenditures	318,301,185	340,218,877	334,719,795	316,925,498	289,747,368	285,912,003	299,626,154	330,597,651	334,730,411	329,507,837
Excess (Deficiency) of revenues over (under) expenditures	5,861,010	(1,026,415)	(11,072,898)	3,280,859	7,312,743	26,748,932	16,429,918	(15,512,348)	(17,525,305)	(927,856)
Other Financing sources (uses)										
Transfers in	26,036,010	12,365,124	4,503,288	3,368,647	2,997,107	2,800,632	3,085,052			1,404,603
Transfers out	(29,175,964)	(15,704,083)	(6,827,512)	(3,525,334)	(3,458,048)	(2,800,632)	(3,085,052)			(1,404,603)
Insurance recovery related to other costs of Super Storm Sandy							471,955			
Total other financing sources (uses)	(3,139,954)	(3,338,959)	(2,324,224)	(156,687)	(460,941)	-	471,955	-	-	-
Net change in fund balances	\$ 2,721,056	\$ (4,365,374)	\$ (13,397,122)	\$ 3,124,172	\$ 6,851,802	\$ 26,748,932	\$ 16,901,873	\$ (15,512,348)	\$ (17,525,305)	\$ (927,856)
Debt service as a percentage of noncapital expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Source: District records

Note: Noncapital expenditures are total expenditures less capital outlay.

Trenton School District
General Fund - Other Local Revenue by Source

Last Ten Fiscal Years
(modified accrual basis of accounting)
Unaudited

<u>Fiscal Year Ended June 30,</u>	<u>Reimbursements</u>	<u>Cancellation of Potential Tax Liability</u>	<u>Rentals</u>	<u>Prior Year Refunds</u>	<u>Miscellaneous</u>	<u>Annual Totals</u>
2007	\$ 129,558	\$ 32,258	\$ 32,258	\$ 406,324	\$ 519,430	\$ 1,119,828
2008	762,443		16,063	222,172	377,516	1,378,194
2009	463,812		45,128	213,029	431,652	1,153,621
2010	453,128		24,278	431,349	482,152	1,390,907
2011	589,538		121,955	725,911	319,892	1,757,296
2012	343,204		49,617	709,149	1,063,522	2,165,492
2013			15,010	326,615	441,029	782,654
2014	415,447		8,554	881,429	185,572	1,491,002
2015	681,157		7,405	591,712	107,797	1,388,071
2016	294,420		5,545	1,150,647	119,026	1,569,638

Source: District records

Trenton School District
Assessed Value and Actual Value of Taxable Property

Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Vacant Land	Residential	Commercial	Industrial	Apartment	Total Assessed Value	Public Utilities ^a	Net Valuation Taxable	Estimated Actual (County Equalized) Value	Total Direct School Tax Rate ^b
2007	\$ 18,350,710	\$ 1,314,322,040	\$ 530,827,025	\$ 43,104,900	\$ 43,591,800	\$ 1,950,196,475	\$ 13,589,166	\$ 1,963,785,641	\$ 2,962,790,672	\$ 1.080
2008	18,073,280	1,319,790,070	530,895,060	43,337,200	43,744,200	1,955,839,810	11,241,518	1,967,081,328	3,265,599,068	1.074
2009	19,115,080	1,322,952,320	537,866,880	43,058,100	48,706,300	1,971,698,680	12,666,783	1,983,865,463	3,342,189,250	1.064
2010	18,592,390	1,326,000,120	532,937,420	43,492,400	50,344,100	1,971,366,430	12,468,760	1,983,835,190	3,087,981,717	1.065
2011	18,112,390	1,334,734,770	525,411,960	39,114,400	50,483,000	1,967,856,520	12,439,095	1,980,295,615	3,095,628,125	1.066
2012	17,546,890	1,339,504,920	523,470,660	37,949,100	51,914,400	1,970,385,970	14,149,127	1,984,535,097	2,829,945,784	1.064
2013	17,302,790	1,335,184,580	521,227,760	37,949,100	51,414,700	1,963,078,930	13,432,574	1,976,511,504	2,577,801,239	1.069
2014	17,785,320	1,334,319,300	522,861,920	37,421,100	52,928,000	1,965,315,640	14,089,704	1,979,405,344	2,376,294,583	1.067
2015	18,133,720	1,344,021,060	530,215,720	36,589,200	54,011,500	1,982,971,200	13,682,458	1,996,653,658	2,453,888,858	1.058
2016	18,227,780	1,351,675,310	546,753,220	35,005,000	52,902,600	2,004,563,910	14,837,652	2,019,401,562	2,379,842,350	1.067

Source: Municipal Tax Assessor

Note: Real property is required to be assessed at some percentage of true value (fair or market value) established by each county board of taxation.

Reassessment occurs when the County Board of Taxation requests Treasury to order a reassessment.

a Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger System Companies.

b Tax rates are per \$100

**Trenton School District
Direct and Overlapping Property Tax Rates**

Last Ten Fiscal Years
(rate per \$100 of assessed value)
Unaudited

Fiscal Year Ended June 30,	Trenton School District Direct Rate		Overlapping Rates			Total Direct and Overlapping Tax Rate
	Basic Rate ^a	(From J-6) Total Direct School Tax Rate	City of Trenton	Mercer County (including Open Space)	Library	
2007	\$ 1.080	\$ 1.080	\$ 2.400	\$ 0.710	\$ -	\$ 4.190
2008	1.074	1.074	2.534	0.775	-	4.383
2009	1.064	1.064	2.816	0.810	-	4.690
2010	1.065	1.065	3.627	0.786	-	5.478
2011	1.066	1.066	3.735	0.784	0.051	5.636
2012	1.064	1.064	3.643	0.781	0.046	5.534
2013	1.069	1.069	3.783	0.777	0.042	5.671
2014	1.067	1.067	3.857	0.743	0.039	5.706
2015	1.058	1.058	3.898	0.737	0.040	5.733
2016	1.067	1.067	3.936	0.712	0.038	5.753

Source: Municipal Tax Collector

^a The district's basic tax rate is calculated from the A4F form which is submitted with the budget and the net valuation taxable.

Trenton School District
Principal Property Taxpayers
Current Year and Nine Years Ago
Unaudited

	2016			2007		
	Taxable Assessed	Rank	% of Total District Net	Taxable Assessed	Rank	% of Total District Net
	Value	[Optional]	Assessed Value	Value	[Optional]	Assessed Value
State of New Jersey	\$ 955,410,740		47.31%	\$ 851,499,800		43.36%
The Richard Hughes Justice Complex	102,069,300		5.05%	102,069,300		5.20%
New Jersey Economic Development Authority	77,307,900		3.83%	79,927,000		4.07%
State Street Square Urban Renewal	20,637,200		1.02%	23,049,700		1.17%
33-50 State Street LLC	25,250,700		1.25%	25,250,700		1.29%
33-50 State Street LLC	16,715,300		0.83%			0.00%
Verizon	14,837,650		0.73%	17,901,993		0.91%
Robert and Richards (office building)	19,884,200		0.98%	19,884,200		1.01%
ISTAR 100 Riverview	15,300,000		0.76%	19,492,800		0.99%
ENDOV Associates LLC	22,450,100		1.11%	15,874,600		0.81%
Trois Holdings LLC	14,362,800		0.71%	14,362,800		0.73%
DREI Holdings LLC	10,822,000		0.54%	10,822,000		0.55%
Clinton Commons Associates	10,765,800		0.53%	10,765,800		0.55%
ISTAR 200-300 Riverview	19,011,300		0.94%			0.00%
Waters Edge	9,223,500		0.46%			0.00%
140 Urban Renewal Assoc	9,424,000		0.47%			0.00%
Uptown Limited	8,692,800		0.43%			0.00%
Total	<u>\$ 1,352,165,290</u>		<u>66.96%</u>	<u>\$ 339,400,893</u>		<u>60.64%</u>
Total Assessed Value (J-6)	<u>\$ 2,019,401,562</u>			<u>\$ 1,963,785,641</u>		

* Trenton is the Capital City for the State of New Jersey. Accordingly, a significant portion of its land and buildings, by virtue of its use by the State of New Jersey, is tax exempt.

Source: Municipal Tax Assessor

Trenton School District
Property Tax Levies and Collections

Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	School Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy ^a		Collections in Subsequent Years
		Amount	Percentage of Levy	
2007	\$ 21,115,662	\$ 21,115,662	100.00%	\$ -
2008	21,115,662	21,115,662	100.00%	-
2009	21,115,662	21,115,662	100.00%	-
2010	21,115,662	21,115,662	100.00%	-
2011	21,115,662	21,115,662	100.00%	-
2012	21,115,662	21,115,662	100.00%	-
2013	21,115,662	21,115,662	100.00%	-
2014	21,115,662	21,115,662	100.00%	-
2015	21,115,662	21,115,662	100.00%	-
2016	21,115,662	21,115,662	100.00%	-

Source: District records including the Certificate and Report of School Taxes (A4F form)

^a School taxes are collected by the Municipal Tax Collector. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, in the amount voted upon or certified prior to the end of the school year.

Trenton School District
Ratios of Outstanding Debt by Type

Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Governmental Activities		Percentage of Personal Income ^a	Per Capita ^a
	General Obligation Bonds ^b	Total District		
2007	\$ 47,934,000	\$ 47,934,000	0.03%	\$ 15,933
2008	45,688,556	45,688,556	0.03	15,933
2009	47,917,348	47,917,348	0.03	16,157
2010	50,661,392	50,661,392	0.03	17,082
2011	38,443,000	38,443,000	0.03	17,236
2012	38,205,000	38,205,000	0.04	17,400
2013	34,015,000	34,015,000	0.05	17,902
2014	29,190,000	29,190,000	0.06	17,738
2015	25,355,000	25,355,000	0.07	17,532
2016	21,415,000	21,415,000	0.08	17,021

Source: City of Trenton Finance Office

Note: Details regarding the district's outstanding debt can be found in the notes to the financial statements.

a See J-14 for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.

b Type I Net Bonded Debt. See footnote 5 for more information. This debt is included in the financial statements of the City of Trenton.

Trenton School District
Ratios of Net General Bonded Debt Outstanding

Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	General Bonded Debt Outstanding		Percentage of Actual Taxable Value ^a of Property	Per Capita ^b
	General Obligation Bonds	Net General Bonded Debt Outstanding		
2007	\$ 47,934,000	\$ 47,934,000	2.05%	\$ 15,933
2008	45,688,556	45,688,556	2.32	15,933
2009	47,917,348	47,917,348	2.43	16,157
2010	50,661,392	50,661,392	2.57	17,082
2011	38,443,000	38,443,000	1.94	17,236
2012	38,205,000	38,205,000	1.93	17,400
2013	34,015,000	34,015,000	1.72	17,902
2014	29,190,000	29,190,000	1.47	17,738
2015	25,355,000	25,355,000	1.27	17,532
2016	21,415,000	21,415,000	1.06	17,021

Notes: Details regarding the district's outstanding debt can be found in the notes to the basic financial statements
a See Exhibit J-6 for property tax data.
b Population data can be found in Exhibit J-14 estimated upon an annual 1.3% growth rate.

Trenton School District
Direct and Overlapping Governmental Activities Debt

As of June 30, 2016
Unaudited

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable^a</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes			
City of Trenton	\$ 21,415,000	100%	\$ 21,415,000
Other debt			
City of Trenton	151,253,000	100%	151,253,000
County of Mercer	*		-
Mercer County Improvement Authority	*		-
Subtotal, overlapping debt			<u>172,668,000</u>
Trenton District Direct Debt			<u>-</u>
Total direct and overlapping debt			<u>\$ 172,668,000</u>

Sources: City of Trenton Finance Office

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District.

This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of The City of Trenton. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.

- a For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable value that is within the district's boundaries and dividing it by each unit's total taxable value.

* Information not available

Trenton School District
Legal Debt Margin Information

Last Ten Fiscal Years
Unaudited

Legal Debt Margin Calculation for Fiscal Year 2016

Equalized valuation basis	
2016	\$ 2,379,842,350
2015	2,453,888,858
2014	2,376,294,583
	<u>[A] \$ 7,210,025,791</u>

The debt applicable to the limit may be offset only by amounts that the applicable law expressly allows.

	[A/3]	\$ 2,403,341,930	
Debt limit (4 % of average equalization value)	[B]	96,133,676	a
Type I net bonded school debt	[C]	21,415,000	
Legal debt margin	[B-C]	<u>\$ 74,718,676</u>	

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Debt limit	\$ 95,156,266	\$ 110,422,065	\$ 127,607,720	\$ 129,276,934	\$ 120,793,376	\$ 120,180,741	\$ 113,378,334	\$ 103,787,220	\$ 98,773,128	\$ 96,133,676
Total net debt applicable to limit	<u>47,934,000</u>	<u>45,688,556</u>	<u>47,917,348</u>	<u>50,661,392</u>	<u>38,443,000</u>	<u>38,205,000</u>	<u>34,015,000</u>	<u>29,190,000</u>	<u>25,355,000</u>	<u>21,415,000</u>
Legal debt margin	<u>\$ 47,222,266</u>	<u>\$ 64,733,509</u>	<u>\$ 79,690,372</u>	<u>\$ 78,615,542</u>	<u>\$ 82,350,376</u>	<u>\$ 81,975,741</u>	<u>\$ 79,363,334</u>	<u>\$ 74,597,220</u>	<u>\$ 73,418,128</u>	<u>\$ 74,718,676</u>
Total net debt applicable to the limit as a percentage of debt limit	50.4%	41.4%	37.6%	39.2%	31.8%	31.8%	30.0%	28.1%	25.7%	22.3%

Source: Abstract of ratables and District Records CAFR Schedule J-6.

a Limit set by NJSA 18A:24-19 for a K through 12 district; other % limits would be applicable for other district types.

Trenton School District
Demographic and Economic Statistics

Last Ten Fiscal Years
Unaudited

Year	Population ^a	Personal Income ^b	Per Capita Personal Income ^c	Unemployment Rate ^d
2007	82,804	N/A	\$ 15,933	7.90%
2008	82,804	N/A	15,933	9.90
2009	82,804	N/A	16,157	12.10
2010	83,242	N/A	17,082	9.60
2011	84,913	N/A	17,236	13.10
2012	84,913	N/A	17,400	12.80
2013	84,477	N/A	17,902	12.60
2014	84,349	N/A	17,738	10.90
2015	84,034	N/A	17,532	9.10
2016	84,225	N/A	17,021	8.00

Source:

^a Population information provided by the NJ Dept of Labor and Workforce Development

^b Personal income data was not available.

^c Per capita personal income by municipality estimated based upon the 2010 Census published by the US Bureau of Economic Analysis.

^d Unemployment data provided by the NJ Dept of Labor and Workforce Development

Trenton School District
Principal Employers

Current Year and Nine Years Ago
Unaudited

2016			2007		
Employer	Employees	Percentage of Total Employment	Employer	Employees	Percentage of Total Employment
State of New Jersey	22,000	67.5%	State of New Jersey	21,000	65.1%
Capital Health Systems (formerly Helene Fuld & Mercer Medical)	3,300	10.1%	Helene Fuld Center	3,000	9.3%
Trenton School System	1,659	5.1%	Trenton School System	1,996	6.2%
City of Trenton	1,100	3.4%	City of Trenton	1,700	5.3%
County of Mercer	1,811	5.6%	County of Mercer	1,625	5.0%
St. Francis Medical Center	1,250	3.8%	St. Francis Medical Center	1,250	3.9%
The Hibbert Company	293	0.9%	The Trenton Times	750	2.3%
Hutchinson Industries (7 locations)	230	0.7%	The Hibbert Company	353	1.1%
Mercer Arc Unit	221	0.7%	Mercer Street Friend Center	340	1.1%
Water's Edge Convalescent Center	230	0.7%	Water's Edge Convalescent Center	230	0.7%
Mercer Street Friend Center	203	0.6%			
Marshall Industrial Technologies	140	0.4%			
Trentonian	140	0.4%			
	<u>32,577</u>	<u>100%</u>		<u>32,244</u>	<u>100%</u>

Source: City of Trenton

Trenton School District
Full-time Equivalent District Employees by Function/Program

Last Ten Fiscal Years
 Unaudited

<u>Function/Program</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Instruction:										
Regular	1,075	1,069	1,114	1,114	989	727	738	733	745	694
Special education	102	46	90	90	51	260	373	449	498	409
Other special education	-	-	-	-	-	87	-	-	-	-
Other instruction	-	-	-	-	-	21	16	27	16	14
Nonpublic school programs	12	-	-	-	-	-	-	-	-	-
Support Services:										
Student & instruction related services	282	370	187	187	210	267	320	310	306	302
General administrative services	28	12	9	9	4	5	11	7	6	5
School administrative services	102	97	79	79	94	89	87	111	106	92
Business administrative services	63	41	51	51	52	47	50	58	45	37
Plant operations and maintenance	286	322	317	317	275	134	149	153	158	103
Pupil transportation	26	25	20	20	23	1	3	3	3	3
Special Schools	20	212	-	-	-	-	-	-	-	-
Total	<u>1,996</u>	<u>2,194</u>	<u>1,867</u>	<u>1,867</u>	<u>1,698</u>	<u>1,638</u>	<u>1,747</u>	<u>1,851</u>	<u>1,883</u>	<u>1,659</u>

Source: District Budget Records

Trenton School District
 Operating Statistics
 Last Ten Fiscal Years
 Unaudited

Fiscal Year	Enrollment	Operating Expenditures ^a	Cost Per Pupil	Percentage Change	Teaching Staff ^b	Pupil/Teacher Ratio			Average Daily Enrollment (ADE) ^c	Average Daily Attendance (ADA) ^c	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary	Middle School	High School				
2007	12,758	\$ 288,696,071	\$ 22,629	-3.40%	1,178	1:23	1:23	1:25	11,280	10,196	-11.10%	90.40%
2008	13,599	283,368,752	20,837	-8.60	1,115	1:23	1:23	1:25	11,636	10,671	3.15	91.71
2009	13,302	306,109,718	23,012	10.44	1,204	1:23	1:23	1:25	11,539	10,784	-0.83	93.46
2010	13,770	300,484,152	21,822	-5.17	1,204	1:23	1:23	1:25	11,662	9,904	1.07	84.93
2011	13,356	287,663,961	21,538	-1.30	1,162	1:23	1:23	1:25	10,987	9,585	-5.79	87.24
2012	13,727	283,665,648	20,665	-4.17	1,095	1:23	1:23	1:25	11,353	10,234	3.33	90.14
2013	13,702	295,149,534	21,541	4.24	1,127	1:23	1:23	1:25	12,563	11,289	10.66	89.86
2014	13,681	320,642,179	23,437	8.80	1,209	1:23	1:23	1:25	11,701	10,309	-6.86	88.10
2015	13,620	327,437,825	24,042	2.58	1,259	1:23	1:23	1:25	11,266	10,072	-3.72	89.40
2016	13,997	316,397,017	22,605	-5.98	1,117	1:23	1:23	1:25	11,005	9,963	-2.31	90.53

Sources: District records, ASSA and Schedule J-12, J-14

Note: Enrollment based on annual October district count.

- a Operating expenditures equal total expenditures less debt service and capital outlay; Schedule J-4.
- b Teaching staff includes only full-time equivalents of certificated staff.
- c Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS).

Trenton School District
School Building Information

Last Ten Fiscal Years

Unaudited

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
District Building - Elementary										
Cadwalader (1961)										
Square Feet	44,286	44,286	44,286	44,286	44,286	44,286	44,286	44,286	44,295	44,295
Capacity (students)	346	346	346	346	346	346	346	346	346	346
Enrollment	247	219	219	248	247	325	207	-	-	-
Columbus (2004)										
Square Feet	74,000	74,000	74,000	74,000	74,000	74,000	74,000	74,000	74,000	74,000
Capacity (students)	300	300	300	308	308	308	308	308	308	308
Enrollment	273	228	228	260	334	360	377	370	370	337
Franklin (1913)										
Square Feet	49,609	49,609	49,609	49,609	49,609	49,609	49,609	49,609	49,609	49,609
Capacity (students)	506	506	506	405	405	405	405	405	405	405
Enrollment	447	452	452	432	449	434	412	432	432	369
Grant (1933)										
Square Feet	85,058	85,058	85,058	85,058	85,058	85,058	85,058	85,058	85,058	85,058
Capacity (students)	678	678	678	550	550	550	550	550	550	550
Enrollment	502	561	561	551	581	535	613	599	599	522
Gregory (1985)										
Square Feet	88,376	88,376	88,376	85,058	85,058	85,058	85,058	85,058	71,108	71,108
Capacity (students)	492	492	492	460	460	460	460	460	460	460
Enrollment	484	513	513	453	462	515	523	438	438	348
Harrison (1903)										
Square Feet	26,104	26,104	26,104	26,104				26,104	26,104	26,104
Capacity (students)	166	166	166	184				184	184	184
Enrollment	172	168	168	176				-	-	-
P.J. Hill (1977)										
Square Feet	105,566	105,566	105,566	105,566	105,566	105,566	105,566	105,566	105,566	105,566
Capacity (students)	650	650	650	730	730	730	730	730	730	730
Enrollment	592	563	563	568	604	646	652	450	450	359

Trenton School District
School Building Information

Last Ten Fiscal Years

Unaudited

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
District Building - Elementary										
Jefferson (1973)										
Square Feet	63,179	63,179	63,179	63,197		63,197		63,197	63,197	63,197
Capacity (students)	500	500	500	400		400		400	400	400
Enrollment	258	255	249	166		332		413	413	424
Martin Luther King (2010)										
Square Feet				118,884	118,884	118,884	118,884	118,884	118,884	118,884
Capacity (students)				730	730	730	730	730	730	730
Enrollment					682	683	717	619	619	653
Monument (1954)										
Square Feet	90,905	90,905	90,905	90,905	90,905	90,905	90,905	90,905	90,905	90,905
Capacity (students)	480	480	480	450	450	450	450	450	450	450
Enrollment	358	358	358	407	432	446	475	377	377	-
Mott (1984)										
Square Feet	77,784	77,784	77,784	77,653	77,653	77,653	77,653	77,653	77,653	77,653
Capacity (students)	406	406	406	406	406	406	406	406	406	406
Enrollment	452	479	533	467	416	392	438	433	433	416
Parker (1940)										
Square Feet	58,453	58,453	58,453	62,500	62,500	62,500	62,500	62,500	62,500	62,500
Capacity (students)	350	350	350	505	505	505	505	505	505	505
Enrollment	285	396	618	498	513	517	518	538	538	535
Robbins (1907)										
Square Feet	51,709	51,709	51,709	51,709	51,709	51,709	51,709	51,709	51,709	51,709
Capacity (students)	420	420	420	226	226	226	226	226	226	226
Enrollment	423	439	471	481	433	483	380	329	329	414
Robeson (1939)										
Square Feet								68,224	68,224	68,224
Capacity (students)								463	463	463
Enrollment								579	579	535
Stokes (1954)										
Square Feet	48,268	48,268	48,268	48,268	48,268	48,268	48,268	48,268	48,268	48,268
Capacity (students)	416	416	416	416	416	416	416	416	416	416
Enrollment	336	293	207	290	183	204	254	211	211	201

Trenton School District
School Building Information

Last Ten Fiscal Years

Unaudited

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<u>District Building - Elementary</u>										
Washington (1938)										
Square Feet	41,895	41,895	41,895	41,865	41,865	41,865	41,865	41,865	41,865	41,865
Capacity (students)	360	360	360	349	349	349	349	349	349	349
Enrollment	335	352	352	364	399	354	344	305	305	252
Wilson (1960)										
Square Feet	70,976	70,976	70,976	70,976	70,976	70,976	70,976	70,976	70,976	70,976
Capacity (students)	502	502	502	475	475	475	475	475	475	475
Enrollment	360	330	330	421	455	418	403	396	396	426
<u>Middle School</u>										
Grace A. Dunn (1925)										
Square Feet	161,599	161,599	161,599	161,599	161,599	161,599	161,599	161,599	161,599	161,599
Capacity (students)	800	800	800	669	669	669	669	669	669	669
Enrollment	723	590	590	602	607	853	878	900	900	957
Hedgepeth/Williams (1939)										
Square Feet	169,724	169,724	169,724	169,724	169,724	169,724	169,724	101,500	101,500	101,500
Capacity (students)	960	960	960	925	925	925	925	644	644	644
Enrollment	818	772	772	810	831	875	892	466	466	459
Kilmer (1973 & 2007)										
Square Feet	119,000	119,000	119,000	119,882	119,882	119,882	119,882	119,882	119,882	119,882
Capacity (students)	800	800	800	730	800	800	800	800	800	800
Enrollment	656	582	434	556	592	673	648	424	424	454
Martin Luther King (1961)										
Square Feet	126,466									
Capacity (students)										
Enrollment										
Muñoz-Rivera (1923)										
Square Feet	114,703	114,703	114,703	114,703		114,703	114,703	114,703	114,703	114,703
Capacity (students)	460	460	460	523		523	523	523	523	523
Enrollment	519	520	522	516		64	226	538	538	482
<u>High School</u>										
Trenton Central High (1928)										
Square Feet	376,836	376,836	376,836	376,836	376,836	376,836	376,836	376,836	376,836	376,836
Capacity (students)	2,050	2,050	2,050	2,300	2,300	2,300	2,300	2,300	2,300	2,300
Enrollment	1,647	1,993	1,993	1,642	1,715	1,934	1,955	1,749	1,749	1,749
Trenton Central High - West (1926)										
Square Feet	124,945	124,945	124,945	124,945	124,945	124,945	124,945	124,945	124,945	124,945
Capacity (students)	640	640	640	630	630	630	630	630	630	630
Enrollment	577	547	547	600	537	631	616	648	648	677
Daylight/Twilight High School (2008)										
Square Feet				101,000	101,000	101,000	101,000	101,000	101,000	101,000
Capacity (students)				500	500	500	500	500	500	500
Enrollment				555	573	507	668	591	591	420

Trenton School District
School Building Information

Last Ten Fiscal Years

Unaudited

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<u>Leased School Facilities - Elementary</u>										
Parker (Sacred Heart (1921))										
Square Feet	28,686									
Capacity (students)	260									
Enrollment	210									
<u>Leased School Facilities - Elementary</u>										
Parker Annex (St. Mary's (1921))										
Square Feet	31,980									
Capacity (students)	220									
Enrollment	170									
Parker Annex II (Holy Cross (1919))										
Square Feet	41,531	41,531	41,531							
Capacity (students)	220	220	220							
Enrollment	200	221	221							
Robbins Annex (Immaculate Conception (1925))										
Square Feet	34,164	34,164	34,164							
Capacity (students)	280	280	280							
Enrollment	283	360	360							
<u>Leased School Facilities - High Schools</u>										
Daylight/Twilight High (Blessed Sacrement (1929))										
Square Feet	46,824	46,824	46,824							
Capacity (students - Three (3) Sessions)	660	660	660							
Enrollment	896	772	772							
Daylight/Twilight High-South Ward (St. Stanislaus (1928))										
Square Feet	16,646	16,646	16,646							
Capacity (students - Three (3) Sessions)	190	190	190							
Enrollment	200	200	200							
TCHS - Medical Arts (Crescent Temple)										
Square Feet	85,200	85,200	85,200							
Capacity (students)	650	650	650							
Enrollment	315	315	315							

Trenton School District
School Building Information

Last Ten Fiscal Years

Unaudited

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Other										
Administration Building										
Square Feet	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000
Department of Special Services										
Square Feet	8,000	8,000	8,000							
Truancy Center										
Square Feet				22,500	22,500	22,500	22,500	22,500	22,500	22,500
Maintenance Complex Bldg. A										
Square Feet	30,000	30,000	30,000	30,000	18,270	18,270	18,270	18,270	18,270	18,270
Maintenance Complex Bldg. B										
Square Feet	30,000	30,000	30,000	30,000	20,474	20,474	20,474	20,474	20,474	20,474
Commissary/Garage										
Square Feet	54,414	54,414	54,414	54,414	54,414	54,414	54,414	54,414	54,414	54,414
Junior Five Warehouse										
Square Feet					2,975	2,975	2,975	2,975	2,975	2,975
Lincoln Ave Warehouse										
Square Feet					25,042	25,042	25,042	25,042	25,042	25,042
Zeigler Building Warehouse										
Square Feet					55,000	55,000	55,000	55,000	55,000	55,000
Number of Schools at June 30, 2016										
Elementary = 15										
Middle School = 4										
High School = 3										
Other = 8										

Source: District records

Note: Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of additions. Enrollment is based on the annual October district count.

Trenton School District
General Fund
Schedule of Required Maintenance for School Facilities
Last Ten Fiscal Years
Unaudited

Undistributed Expenditures - Required Maintenance for School Facilities
11-000-261-XXX

School Facilities	Years ended June 30,									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Trenton Central High			\$ 3,048,391	\$ 1,153,405	\$ 980,363	\$ 427,264	\$ 146,374	\$ 83,861	\$ 102,357	\$ 110,652
Trenton Central High West	\$ 380,535	\$ 974,966	526,753	246,913						
Daylight/Twilight High	307,607	788,119	504,786	192,174	197,330	86,001	29,463			
Martin L. King Middle				226,202	232,272	101,229	34,679	5,591	6,824	6,291
Hedgepeth/Williams	309,129	792,021	692,628	322,936	331,601	144,519	49,510	33,546	40,943	41,786
Arthur Holland Middle								72,682	88,709	95,842
Grace A. Dunn Middle	492,167	1,260,983	1,227,721	597,462	315,727	137,601	47,140	55,909	68,238	68,832
Cadwalader	134,905	345,641	794,309	102,964	86,525	37,709	12,919	16,773	20,471	19,154
Columbus	225,375	577,434	468,201	219,176	144,579	63,011	21,586	11,182	13,648	14,155
Franklin	151,090	387,107	198,822	94,392	96,924	42,242	14,471	16,773	20,471	24,486
Grant	259,053	663,721	389,894	436,841	166,184	72,426	24,812	22,364	27,295	26,666
Gregory	216,567	554,867	368,894	494,625	166,184	72,426	24,812	22,364	27,295	26,578
Harrison	79,503	203,694	104,619				7,615	5,591	6,824	7,619
Jefferson	192,473	493,136	462,685	7,225	123,472		18,435	22,364	27,295	25,929
Joyce Kilmer	365,114	935,459	577,596	282,486	234,221	102,079	34,971	5,591	6,824	9,833
Luis Munoz-Rivera Elementary	349,341	895,046	938,258	218,247	224,103		33,460	61,500	75,062	75,459
Martin L. King Elementary	362,074	927,671	476,462							
Monument	276,861	709,346	1,016,157	226,140	177,607	77,405	26,518	16,773	20,471	20,869
Mott	236,501	605,939	571,217	147,751	151,716	66,121	22,652	11,182	13,648	14,707
P.J. Hill	321,513	823,749	456,424	219,047	206,251	89,889	30,794	39,136	47,767	48,135
Parker	190,351	487,698	250,487	118,919	122,110	53,218	18,232			
Paul Robeson Elementary	207,784	532,363	273,427							
Robbins	157,485	403,494	207,239	98,387	101,027	44,030	15,084	11,182	13,648	15,556
Stokes	147,005	376,643	268,448	91,840	94,304	41,100	14,080	16,773	20,471	22,143
Washington	127,504	326,679	225,332	79,657	81,794	35,648	12,212	11,182	13,648	17,101
Wilson	216,165	553,838	1,137,014	139,777	138,672	60,435	20,704	16,773	20,471	22,207
Total	\$ 5,706,102	\$ 14,619,614	\$ 15,185,764	\$ 5,716,566	\$ 4,372,966	\$ 1,754,353	\$ 559,092	\$ 682,379	\$ 714,000	\$ 720,304

Trenton School District
Insurance Schedule
June 30, 2016
Unaudited

	Coverage	Deductible
New Jersey School Boards Association Insurance Group (NJSBAIG)		
School Package Policy:		
Property		
Blanket Building and Contents	\$ 400,000,000	\$ 5,000
Blanket Extra Expense	50,000,000	5,000
Blanket Valuable Papers and Records	10,000,000	5,000
Demolition and Increased Cost of Construction	25,000,000	
Loss of Rent	Not Covered	
Loss of Business Income/Tuition	Not Covered	
Builders Risk	5,000,000	
Fire Department Service Charge	10,000	
Arson Reward	10,000	
Pollution Cleanup and Removal	250,000	
Fine Arts	Not Covered	
Earthquake	50,000,000	
Flood	20,000,000	510,000
Terrorism	1,000,000	
Accounts Receivable	250,000	
EDP		
Blanket Hardware/Software	5,500,000	1,000
Flood	1,000,000	510,000
Equipment Breakdown		
Property Damage	100,000,000	5,000
Crime		
Public Employee Dishonesty	1,000,000	1,000
Theft - Loss of Money & Securities On or Off Premises	100,000	1,000
Theft - Money Orders & Counterfeit Paper Currency	100,000	1,000
Forgery or Alteration	250,000	1,000
Computer Fraud	250,000	1,000
Board Secretary/Business Administrator	1,000,000	1,000
Board Treasurer	1,000,000	1,000
Comprehensive General Liability		
Bodily Injury and Property Damage	16,000,000	
Bodily Injury from Products and Completed Operations	16,000,000	
Sexual Abuse	16,000,000	
Personal Injury and Advertising Injury	16,000,000	
Employee Benefits and Premises Medical Payments	16,000,000	1,000
School Board Legal Liability:		
School Leaders Errors and Omissions Policy	16,000,000	10,000
Workers Compensation and Employer's Liability Agreement:		
Bodily Injury by Accident	2,000,000	
Bodily Injury by Diseases	2,000,000	

Single Audit Section

Report on Internal Control Over Financial Reporting and on Compliance
and Other Matters Based on an Audit of Financial Statements Performed
in Accordance with *Government Auditing Standards*

Independent Auditors' Report

Honorable President and
Members of the Board of Education
Trenton School District
County of Mercer
Trenton, New Jersey

We have audited, in accordance with auditing standards generally accepted in the United States of America; audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Trenton School District, in the County of Mercer, State of New Jersey (the "District") as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated November 30, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

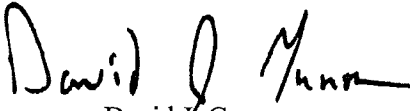
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


David J. Gannon
Licensed Public School Accountant
No. 2305


WISS & COMPANY, LLP

November 30, 2016
Livingston, New Jersey

Report on Compliance For Each Major Federal and State Program and
on Internal Control Over Compliance Required by the Uniform Guidance and
New Jersey OMB Circular 15-08

Independent Auditors' Report

Honorable President and
Members of the Board of Education
Trenton School District
County of Mercer
Trenton, New Jersey

Report on Compliance for Each Major Federal and State Program

We have audited the Trenton School District's, in the County of Mercer, State of New Jersey (the "District") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the District's major federal and state programs for the year ended June 30, 2016. The District's major federal and state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the federal and state statutes, regulations, and the terms and conditions of its federal and state awards applicable to its federal and state programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements of Federal Awards* (Uniform Guidance); and New Jersey OMB's Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid*. Those standards, Uniform Guidance and New Jersey OMB Circular 15-08 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal and state program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal and State Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2016.

Report on Internal Control Over Compliance

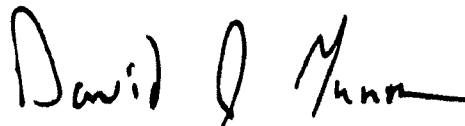
Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with the Uniform Guidance and New Jersey OMB Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey OMB Circular 15-08. Accordingly, this report is not suitable for any other purposes.



David J. Gannon
Licensed Public School Accountant
No. 2305



WISS & COMPANY, LLP

November 30, 2016
Livingston, New Jersey

Trenton School District
Schedule of Expenditures of Federal Awards
Year ended June 30, 2016

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Federal FAIN Number	Grant or State Project Number	Program or Award Amount	Grant Period		Balance at June 30, 2015	Carryover W/rollover Amount	Cash Received	Budgetary Expenditures	Adjustments/Cancelled	Repayment of Prior Years' Balances	June 30, 2016	
					From	To							(Accounts Receivable)	Unearned Revenue
U.S. Department of Health and Human Services - Passed - Through State Department of Education														
General Fund:														
Medical Assistance Program	93.778	1605NJSMAP	N/A	\$ 738,588	7/1/2015	6/30/2016			\$ 393,477	\$ (738,588)			\$ (345,111)	
Medical Assistance Program	93.778	1605NJSMAP	N/A	462,313	7/1/2014	6/30/2015	(23,978)		23,978					
Total U.S. Department of Health and Human Services - Passed-Through State Department of Education							(23,978)		417,455	(738,588)			(345,111)	
Total General Fund							(23,978)		417,455	(738,588)			(345,111)	
U.S. Department of Education—Passed-Through State Department of Education														
Special Revenue Fund:														
Title I 2015-2016	84.010A	S010A150030	N/A	6,572,462	7/1/2015	6/30/2016			5,415,642	(6,420,608)	\$ 527,692		(993,836)	\$ 516,562
Title I 2014-2015, Carryover	84.010A	S010A150030	N/A	6,572,917	7/1/2014	6/30/2015	(1,621,610)		1,621,610					
Title I Subtotal							(1,621,610)		7,037,252	(6,420,608)	527,692		(993,836)	516,562
Title I, SIA 2015-2016	84.010A	S010A150030	N/A	949,860	7/1/2015	6/30/2016			382,808	(632,471)	2,178		(249,663)	2,178
Title I, SIA 2014-2015, Carryover	84.010A	S010A150030	N/A	1,524,100	7/1/2014	6/30/2015	(383,767)		383,767				(249,663)	2,178
Title I -SIA Subtotal							(383,767)		766,575	(632,471)	2,178		(249,663)	2,178
IDEA Basic 2015-2016	84.027A	S027A150100	N/A	3,845,037	7/1/2015	6/30/2016			3,229,726	(3,620,620)	30,231		(390,799)	30,136
IDEA Basic 2014-2015, Carryover	84.027A	S027A150100	N/A	3,972,295	7/1/2014	6/30/2015	(299,237)		299,237					
IDEA Preschool 2015-2016	84.173A	S173A150114	N/A	78,558	7/1/2015	6/30/2016			13,275	(16,143)			(2,868)	
IDEA Preschool 2014-2015, Carryover	84.173A	S173A150114	N/A	109,167	7/1/2014	6/30/2015	(4,380)		4,380					
IDEA Cluster Subtotal							(303,617)		3,546,618	(3,636,763)	30,231		(393,667)	30,136
Title II-A, 2015-2016	84.367	S367A150029	N/A	1,976,463	7/1/2015	6/30/2016			629,659	(747,762)	553,188		(118,103)	553,188
Title II-A, 2014-2015, Carryover	84.367	S367A150029	N/A	2,019,724	7/1/2014	6/30/2015	(217,526)		217,526				(118,103)	553,188
Title II-A Subtotal							(217,526)		847,185	(747,762)	553,188		(118,103)	553,188
Title III, 2015-2016	84.365	S365A150030	N/A	499,996	7/1/2015	6/30/2016			68,831	(126,980)	80		(58,149)	80
Title III, 2014-2015, Carryover	84.365	S365A150030	N/A	515,213	7/1/2014	6/30/2015	(51,556)		51,556					
Title III Immigrant, 2015-2016	84.365	S365A150030	N/A	131,472	7/1/2015	6/30/2016			59,101	(62,833)			(3,732)	
Title III Immigrant, 2014-2015, Carryover	84.365	S365A150030	N/A	185,301	7/1/2014	6/30/2015	(22,390)		22,390					
Title III Cluster Subtotal							(73,946)		201,878	(189,813)	80		(61,881)	80
McKinney Homeless 2014-2015	84.196A	S196A150031	N/A	142,572	9/1/2014	8/31/2015	(25,176)		41,556	(16,380)				
McKinney Homeless Subtotal							(25,176)		41,556	(16,380)				
Perkins Vocational Education 2015-2016	84.048	V048A140030	N/A	170,729	7/1/2015	6/30/2016			52,255	(96,890)	10,089		(44,635)	10,089
Perkins Vocational Education 2014-2015	84.048	V048A140030	N/A	181,278	7/1/2014	6/30/2015	(68,006)		68,006					
Perkins Vocational Education Subtotal							(68,006)		120,261	(96,890)	10,089		(44,635)	10,089
Safe Schools Carryover	84.186	N/A	N/A	1,500,017	9/1/2012	8/31/2013	(1,255,092)				222,609		(1,032,483)	
Safe Schools Subtotal							(1,255,092)				222,609		(1,032,483)	
Race to the Top Phase 3	84.395	N/A	N/A	483,404	9/1/2011	11/30/2015	(26,897)		65,802	(38,905)				
Race to the Top Phase 3 Subtotal							(26,897)		65,802	(38,905)				

Trenton School District
Schedule of Expenditures of Federal Awards
Year ended June 30, 2016

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Federal FAIN Number	Grant or State Project Number	Program or Award Amount	Grant Period		Balance at June 30, 2015	Carryover Walkover Amount	Cash Received	Budgetary Expenditures	Adjustments/ Cancelled	Repayment of Prior Years' Balances	June 30, 2016				
					From	To							(Accounts Receivable)	Unearned Revenue	Due to Grantor		
U.S. Department of Homeland Security																	
Passed-through State Department of Education																	
Special Revenue Fund (continued):																	
Federal Emergency Management Assistance	97.036	N/A	N/A	\$ 76,739	10/31/2012	6/30/2016			\$ 27,840	\$ (27,840)							
Federal Emergency Management Assistance Subtotal									27,840	(27,840)							
Total Special Revenue Fund							\$ (3,975,637)		12,654,967	(11,807,432)	\$ 1,346,067	\$ (2,894,268)		\$ 1,112,233			
U.S. Department of Agriculture—Passed-Through																	
State Department of Agriculture																	
Enterprise Fund:																	
School Breakfast Program	10.553	16161N304N1099	N/A	1,443,865	7/1/2015	6/30/2016			1,144,595	(1,443,865)		(299,270)					
School Breakfast Program	10.553	15151N304N1099	N/A	1,562,012	7/1/2014	6/30/2015	(343,436)		343,436								
National School Lunch Program	10.555	16161N304N1099	N/A	4,083,218	7/1/2015	6/30/2016			3,284,093	(4,083,218)		(799,125)					
National School Lunch Program	10.555	15151N304N1099	N/A	4,078,663	7/1/2014	6/30/2015	(849,924)		849,924								
National School Breakfast and Lunch Program Subtotal							(1,193,360)		5,622,048	(5,527,083)		(1,098,395)					
School Breakfast Program Expansion	10.579	15151N3354N8103	N/A	1,991	7/1/2015	6/30/2016			1,991	(1,991)							
School Breakfast Program Expansion Subtotal									1,991	(1,991)							
National Snack Program	10.555	N/A	N/A	169,698	7/1/2015	6/30/2016			155,857	(169,698)		(13,841)					
National Snack Program	10.555	N/A	N/A	302,379	7/1/2014	6/30/2015	(73,524)		73,524								
National Snack Program Subtotal							(73,524)		229,381	(169,698)		(13,841)					
Fresh Fruit and Vegetable Program	10.582	16161N304L1603	N/A	179,212	7/1/2015	6/30/2016			147,731	(179,212)		(31,481)					
Fresh Fruit and Vegetable Program	10.582	15151N304L1603	N/A	88,735	7/1/2014	6/30/2015	(22,546)		22,546								
Fresh Fruit and Vegetable Program Subtotal							(22,546)		170,277	(179,212)		(31,481)					
Food donation program (NC)	10.555	16161N304N1099	N/A	375,835	7/1/2015	6/30/2016			375,835	(369,931)			\$ 5,904				
Food donation program (NC)	10.555	15151N304N1099	N/A	374,106	7/1/2014	6/30/2016	131			(131)							
Food Donation Program Subtotal							131		375,835	(370,062)				5,904			
Equipment Assistance Grant	10.579	N/A	N/A	25,162	7/1/2014	6/30/2015	(12,581)		12,581								
Equipment Assistance Grant Subtotal							(12,581)		12,581								
Total U.S. Department of Agriculture and Enterprise Fund							(1,301,880)		6,412,113	(6,248,046)		(1,143,717)		5,904			
Total Federal Awards							\$ (5,301,495)	\$ -	\$ 19,484,535	\$ (18,794,066)	\$ 1,346,067	\$ -	\$ (4,383,096)	\$ 5,904	\$ 1,112,233		

NC - non-cash expenditures
See accompanying notes to schedules of expenditures of federal awards and state financial assistance.

Trenton School District
Schedule of Expenditures of State Financial Assistance
Year ended June 30, 2016

State Grantor/Program Title	Grant or State Project Number	Grant Period		Award Amount	Balance at June 30, 2015	Cash Received	Budgetary Expenditures	Cancellations/ Adjustments	Repayment of Prior Years' Balances	June 30, 2016			Memo (Budgetary Receivable)	Memo Cumulative Expenditures
		From	To							(Accounts Receivable)	Unearned Revenue	Due to Grantor		
State Department of Education														
General Fund:														
Equalization Aid	495-034-5120-078	7/1/2015	6/30/2016	\$ 190,547,980		\$ 173,513,797	\$ (190,547,980)						\$ (17,034,183)	\$ (190,547,980)
Transportation Aid	495-034-5120-014	7/1/2015	6/30/2016	2,732,863		2,459,577	(2,732,863)						(273,286)	(2,732,863)
Special Education Categorical Aid	495-034-5120-089	7/1/2015	6/30/2016	8,270,931		7,443,838	(8,270,931)						(827,093)	(8,270,931)
Security Aid	495-034-5120-084	7/1/2015	6/30/2016	5,077,389		4,569,650	(5,077,389)						(507,739)	(5,077,389)
Adjustment Aid	495-034-5120-085	7/1/2015	6/30/2016	21,179,870		19,061,883	(21,179,870)						(2,117,987)	(21,179,870)
PARCC Readiness Aid	495-034-5120-098	7/1/2015	6/30/2016	136,000		122,400	(136,000)						(13,600)	(136,000)
Per Pupil Growth Aid	495-034-5120-097	7/1/2015	6/30/2016	136,000		122,400	(136,000)						(13,600)	(136,000)
Adult Education Programs Aid	100-034-5120-510	7/1/2015	6/30/2016	140,875		126,787	(140,875)						(14,088)	(140,875)
Extraordinary Aid	495-034-5120-044	7/1/2015	6/30/2016	1,100,345			(1,100,345)			\$ (1,100,345)				(1,100,345)
Additional Non Public Transportation Aid	N/A	7/1/2015	6/30/2016	40,208			(40,208)			(40,208)				(40,208)
Homeless Tuition Reimbursement	N/A	7/1/2015	6/30/2016	9,832			(9,832)			(9,832)				(9,832)
TPAF-Social Security reimbursements	495-034-5094-003	7/1/2015	6/30/2016	6,419,757		6,096,087	(6,419,757)			(6,419,757)				(6,419,757)
On-Behalf TPAF Pension and Medical Contributions	495-034-5095-001/002/004	7/1/2015	6/30/2016	15,630,467		15,630,467	(15,630,467)			(15,630,467)				(15,630,467)
Equalization Aid	495-034-5120-078	7/1/2014	6/30/2015	190,547,980	\$ (16,880,285)	16,880,285								
Transportation Aid	495-034-5120-014	7/1/2014	6/30/2015	2,732,863	(273,286)	273,286								
Special Education Categorical Aid	495-034-5120-089	7/1/2014	6/30/2015	8,270,931	(827,093)	827,093								
Security Aid	495-034-5120-084	7/1/2014	6/30/2015	5,077,389	(507,739)	507,739								
Adjustment Aid	495-034-5120-085	7/1/2014	6/30/2015	21,179,870	(2,117,987)	2,117,987								
PARCC Readiness Aid	495-034-5120-098	7/1/2014	6/30/2015	136,000	(13,600)	13,600								
Per Pupil Growth Aid	495-034-5120-097	7/1/2014	6/30/2015	136,000	(13,600)	13,600								
Extraordinary Aid	495-034-5120-044	7/1/2014	6/30/2015	614,809	(614,809)	614,809								
Additional Non Public Transportation Aid	N/A	7/1/2014	6/30/2015	44,447	(44,447)	44,447								
Homeless Tuition Reimbursement	N/A	7/1/2014	6/30/2015	139,863	(139,863)	139,863								
TPAF-Social Security reimbursements	495-034-5094-003	7/1/2014	6/30/2015	6,598,233	(338,238)	338,238								
Total General Fund					(21,770,947)	250,917,833	(251,422,517)			(1,474,055)			(20,801,576)	(251,422,517)
Special Revenue Fund:														
Preschool Education Aid	495-034-5120-086	7/1/2015	6/30/2016	28,466,696		25,620,026	(23,506,359)	\$ 4,437		\$ 4,964,774		(2,846,670)		(23,506,359)
Preschool Education Aid	495-034-5120-086	7/1/2014	6/30/2015	28,301,420	(2,830,142)	2,830,142								
Preschool Education Aid	495-034-5120-086	7/1/2014	6/30/2016	28,301,420	5,141,879		(5,210,540)	68,661						(5,210,540)
Refugee Children	N/A	7/1/2008	Completion	68,750	1,997					1,997				
School Based Youth Services Program	N/A	7/1/2015	Completion	512,671		512,671	(506,833)	29			\$ 5,867			(506,833)
School Based Youth Services Program	N/A	7/1/2014	Completion	504,111	1,708							1,708		
School Based Youth Services Program	N/A	7/1/2013	Completion	481,430	1,325							1,325		
NP Handicapped Services:														
Examination and Classification	100-034-5120-066	7/1/2015	6/30/2016	683		683							683	
Supplementary Instruction	100-034-5120-066	7/1/2014	6/30/2015	5,039	5,039				\$ (5,039)					
Non-Public Textbook Aid	100-034-5120-064	7/1/2015	6/30/2016	5,538		5,538	(2,549)					2,989		(2,549)
Non-Public Textbook Aid	100-034-5120-064	7/1/2014	6/30/2015	5,959	2,850									
Non-Public Nursing Services Aid	100-034-5120-070	7/1/2015	6/30/2016	9,720		9,720	(9,720)							(9,720)
Non-Public Technology Initiative	100-034-5120-373	7/1/2015	6/30/2016	2,522		2,522	(605)						1,917	(605)
Non-Public Technology Initiative	100-034-5120-373	7/1/2014	6/30/2015	3,200	3,200				(3,200)					
Non-Public Security Aid	100-034-5120-509	7/1/2015	6/30/2016	2,700		2,700							2,700	
Total Special Revenue Fund					2,327,856	28,984,002	(29,236,606)	73,127	(11,089)		4,966,771	17,189	(2,846,670)	(29,236,606)
New Jersey Schools Development Authority														
Capital Projects Fund:														
New Jersey Schools Development Authority	Various	Various	Completion	329,619,534		12,770,109	(12,770,109)							(206,063,761)
Total Capital Projects Fund						12,770,109	(12,770,109)							(206,063,761)
State Department of Agriculture														
Enterprise Fund:														
State School Lunch Program	100-010-3350-023	7/1/2015	6/30/2016	80,850		60,931	(80,850)			(19,919)				(80,850)
State School Lunch Program	100-010-3350-023	7/1/2014	6/30/2015	79,773	(18,281)	18,281								
Total Enterprise Fund					(18,281)	79,212	(80,850)			(19,919)				(80,850)
Total State Financial Assistance					\$ (19,461,372)	\$ 292,751,156	\$ (293,510,082)	\$ 73,127	\$ (11,089)	\$ (1,493,974)	\$ 4,966,771	\$ 17,189	\$ (23,648,246)	\$ (486,803,734)
State Financial Assistance Not Subject to Single Audit Determination:														
On-Behalf TPAF Pension and Medical Contributions	495-034-5095-001/002/004	7/1/2015	6/30/2016	15,630,467		15,630,467	(15,630,467)							(15,630,467)
New Jersey Schools Development Authority	Various	Various	Completion	329,619,534		12,770,109	(12,770,109)							(206,063,761)
Total State Financial Assistance Subject to Single Audit Determination					\$ (19,461,372)	\$ 264,350,580	\$ (265,109,506)	\$ 73,127	\$ (11,089)	\$ (1,493,974)	\$ 4,966,771	\$ 17,189	\$ (23,648,246)	\$ (265,109,506)

N/A - Information not available.

See accompanying notes to schedules of expenditures of federal awards and state financial assistance.

Trenton School District

Notes to Schedules of Expenditures of Federal Awards
and State Financial Assistance (continued)

Year ended June 30, 2016

1. General

The accompanying schedules of expenditures of federal awards and state financial assistance present the activity of all expenditures of federal awards and state financial assistance programs of the District. The Board of Education is defined in Note 1 to the District's basic financial statements. All federal awards and state financial assistance received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the schedules of expenditures of federal awards and state financial assistance.

2. Basis of Accounting

The accompanying schedules of expenditures of financial awards and state financial assistance are presented on the budgetary basis of accounting with the exception of programs recorded in the enterprise fund, which are presented using the accrual basis of accounting and those recorded in the special revenue fund, which are presented using the budgetary basis of accounting. These bases of accounting are described in Note 1 to the District's basic financial statements. The information in these schedules are presented in accordance with the requirements of 2 CFR 200-*Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Therefore, some amounts presented in this schedule may differ from amounts presented, or used in the preparation of, the basic financial statements.

3. Relationship to Basic Financial Statements

Amounts reported in the accompanying schedules agree with amounts reported in the District's basic financial statements. The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the fiscal year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

Trenton School District

Notes to Schedules of Expenditures of Federal Awards
and State Financial Assistance (continued)

Year ended June 30, 2016

3. Relationship to Basic Financial Statements (continued)

The general fund is presented in the accompanying schedules on the modified accrual basis of accounting with the exception of the revenue recognition of the last two state aid payments in the current year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes, those payments are not recognized until the subsequent year due to the state deferral and recording of the last two state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis, which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The special revenue fund also recognizes the last state aid payment in the current budget year, consistent with N.J.S.A. 18A:22-44.2.

The net adjustment to reconcile from the budgetary basis to the GAAP basis is \$167,986 for the general fund and \$40,509 for the special revenue fund. See note to required supplementary information for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds (C-3). Federal and State award revenues, including those contributed to school based budgets, are reported in the District's basic financial statements on a GAAP basis as follows:

	<u>Federal</u>	<u>State</u>	<u>Total</u>
General fund	\$ 738,588	\$251,254,531	\$251,993,119
Special revenue fund	11,807,432	29,196,097	41,003,529
Capital projects fund		12,770,109	12,770,109
Enterprise fund	6,248,046	80,850	6,328,896
Total financial award revenues	<u>\$18,794,066</u>	<u>\$293,301,587</u>	<u>\$312,095,653</u>

4. Relationship to Federal and State Financial Reports

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

Trenton School District

Notes to Schedules of Expenditures of Federal Awards
and State Financial Assistance (continued)

Year ended June 30, 2016

5. Other

Revenues and expenditures reported under the Food Donation Program represent current year value received and current year distributions, respectively. TPAF Social Security Contributions represent the amount reimbursed by the State for the employer's share of Social Security for TPAF members for the year ended June 30, 2016.

The post retirement pension and medical benefits received on-behalf of the District for the year ended June 30, 2016 amounted to \$15,630,467. Since on-behalf post retirement pension and medical benefits are paid by the State directly, these expenditures are not subject to a single audit in accordance with New Jersey OMB's Circular 15-08, however they are reported on the Schedule of Expenditures of State Financial Assistance, as directed by the funding agency.

The NJSDA is administering and constructing projects on behalf of the District. These expenditures are not subject to a Single Audit in accordance with New Jersey OMB's Circular 15-08, however they are reported on the Schedule of Expenditures of State Financial Assistance, as directed by the funding agency. The NJSDA expenditures incurred for the year ended June 30, 2016 amounted to \$12,770,109.

6. Adjustments

All adjustments on the Schedule of Expenditures of State Awards represent cancellations of prior year receivables or encumbrances. Adjustments on the Schedule of Expenditures of Federal Awards include the following:

Cancellation of prior year encumbrances	\$ 38,570
Refund of prior year expenditure	11,130
Due to Grantor for July 2016 OFAC Report – Perkins	5,832
Cancellation of prior year Safe Schools receivable	222,609
Reclassification of certain federal grant balances	1,067,926
	<u>\$ 1,346,067</u>

7. Indirect Costs

The District did not use the 10% de minimis indirect cost rate.

Trenton School District

Schedule of Findings and Questioned Costs (continued)

Year ended June 30, 2016

Part I - Summary of Auditors' Results (continued)

Financial Statements

Type of auditors' report issued: Unmodified

Internal control over financial reporting:

Are any material weaknesses identified? Yes ✓ No

Are any significant deficiencies identified? Yes ✓ None Reported

Is any noncompliance material to financial statements noted? Yes ✓ No

Federal Awards

Internal control over major federal programs:

Are any material weaknesses identified? Yes ✓ No

Are any significant deficiencies identified? Yes ✓ None Reported

Type of auditors' report issued on compliance for major federal programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? Yes ✓ No

Identification of major federal programs:

CFDA Number(s)	FAIN Number	Name of Federal Program or Cluster
84.010A	S010A150030	Title IA, Title I SIA
84.367A	S367A150029	Title II-A

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee? ✓ Yes No

Trenton School District

Schedule of Findings and Questioned Costs (continued)

Year ended June 30, 2016

Part I - Summary of Auditors' Results (continued)

State Awards

Internal control over major state programs:

Are any material weaknesses identified? _____ Yes ✓ No

Are any significant deficiencies identified? _____ Yes ✓ None Reported

Type of auditors' report on compliance for major programs: _____ Unmodified

Any audit findings disclosed that are required to be reported in accordance with NJ OMB Circular 15-08? _____ Yes ✓ No

Identification of major state programs:

GMIS/Program Number	Name of State Program or Cluster
16-495-034-5120-089	Special Education Categorical Aid
16-495-034-5120-084	Security Aid
16-495-034-5120-078	Equalization Aid
16-495-034-5120-085	Adjustment Aid
16-495-034-5120-098	PARCC Readiness Aid
16-495-034-5120-097	Per Pupil Growth Aid
16-100-034-5120-510	Adult Education Programs Aid

Dollar threshold used to distinguish between Type A and Type B programs: _____ \$3,000,000

Auditee qualified as low-risk auditee? ✓ Yes _____ No

Trenton School District
Schedule of Findings and Questioned Costs
Year ended June 30, 2016

Part II - Schedule of Financial Statement Findings

No compliance or internal control over financial reporting findings noted that are required to be reported under *Government Auditing Standards*.

Trenton School District

Schedule of Findings and Questioned Costs (continued)

Year ended June 30, 2016

**Part III - Schedule of Federal Award and State Financial Assistance
Findings and Questioned Costs**

No compliance or internal control findings noted that are required to be reported in accordance with 2 CFR 200 Section 516(a) and New Jersey State OMB Circular 15-08.

Trenton School District
Summary Schedule of Prior Year Audit Findings
Year ended June 30, 2016

None.