

# **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**of the**

**Board of Education  
of the  
Town of West New York School District**

**West New York, New Jersey**

**For the Fiscal Year Ended June 30, 2016**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**

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# **INTRODUCTORY SECTION**

# WEST NEW YORK School District

6028 Broadway, West New York, NJ 07093  
www.wnyschools.net

Maximizing all students' potential  
for success in an ever changing world.

## Dean Austin

Business Administrator  
Board Secretary

daustin@wnyschools.net  
Phone (201) 553-4000 x30063  
Fax (201) 902-2299

November 18, 2016

President Adam Parkinson and  
Members of the Board of Education  
West New York School District  
Hudson County, New Jersey

Dear Board Members:

The comprehensive annual financial report of the West New York School District for the fiscal year ended June 30, 2016, is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the West New York School District. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The comprehensive annual financial report is presented in four sections: introductory, financial, statistical and single audit. The introductory section includes this transmittal letter, the District's organizational chart of principal officials and consultants, independent auditors and advisors. We have included in the transmittal letter a financial ratio and statistical overview of the entity based on entity-wide financial reporting. The financial section includes under the new Governmental Accounting Standard Board Statement No. 34, the Report of Independent Auditors, the Management Discussion and Analysis as presented on pages 12 through 28, the basic financial statements, required supplementary information, and the combining and individual fund financial statements. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and the Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Information related to this single audit, including the auditor's report on the internal control structure and compliance with applicable laws and regulations and findings and recommendations are included in the single audit section of this report.

**THE DISTRICT IS AFFIRMATIVE ACTION/EQUAL OPPORTUNITY COMPLIANT**



**1.) REPORTING ENTITY AND ITS SERVICES:** West New York School District is a Type II District (elected board), having been reclassified from a Type I (appointed school board) during the General Elections held on November 5, 2013. The District is an independent reporting entity within the criteria adopted by the GASB Statement No. 14. All funds and account groups of the District are included in this report. The West New York School District and all its schools constitute the District's reporting entity.

The District provides a full range of educational services appropriate to grade levels Pre-K through 12. These include regular, early childhood, vocational as well as special education for handicapped youngsters. The District completed the 2015-2016 fiscal year with an average daily enrollment of 8,386 students which is 0.78% more than the previous year's enrollment. The District sent 4 students to charter schools, the same as in the previous year. The following details the changes in the student enrollment of the District over the last ten years.

Average Daily Enrollment

<u>Fiscal Year</u>	<u>Student Enrollment</u>	<u>Percent Change</u>
2015-2016	8,386	0.78%
2014-2015	8,321	1.46%
2013-2014	8,201	2.56%
2012-2013	7,996	3.08%
2011-2012	7,757	2.28%
2010-2011	7,584	2.90%
2009-2010	7,370	2.49%
2008-2009	7,191	1.58%
2007-2008	7,079	-0.62%
2006-2007	7,123	0.13%

**2.) ECONOMIC CONDITION AND OUTLOOK:** The Town of West New York has felt the effects of the struggling nationwide economy. An upward spike in the number of free and reduced lunch eligible students points to an increase in unemployment/underemployment within the community. School enrollment is steadily increasing and projected to do so through the next five years. West New York still remains an attractive community due to its proximity to New York City, improved public transportation, affordable housing, strong schools and town programs.

**3.) MAJOR INITIATIVES:** On December 27, 2012, the New Jersey Schools Development Authority (NJSDA) purchased the building formerly known as St. Joseph of the Palisades High School to be appended to the current Memorial High School in order to create a high school campus. This building was then deeded to the West New York Board of Education to create the Freshman/Sophomore High School Academy. Major capital projects were completed at this location, which included: replacement of exterior windows, installation of new smoke doors, cafeteria upgrades and an electrical upgrade to the building.

NJSDA has also been conducting major structural repairs at the Harry L. Bain Elementary School (H.L.B.) over the last few years, necessitating the relocation of H.L.B. students to the future Freshman/Sophomore High School Academy. NJSDA's targeted date for completion of H.L.B. reconstruction is August 2017, at which time District anticipates relocating elementary school students from the St. Joseph's facility back to H.L.B and incurring marginal costs associated with re-location, including (installing phones, outfitting each classroom with interactive boards, setting up and supplying two Computer Labs and a Media Center)

The District completed the fire alarm replacements at the Memorial High School Main Building, Annex and the future Freshman/Sophomore High School Academy (district-funded), and anticipates completing 2 additional projects in the first half SFY 2016-17:

- 1) science lab upgrade and renovation at the Memorial High School Main Building and the future Freshman/Sophomore High School Academy (funded by the New Jersey Schools Development Authority), and
- 2) Fire Alarm replacements at PS #1 (district-funded)

**4.) INTERNAL ACCOUNTING CONTROLS:** Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP).

As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs.

As part of the District's single audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

**5.) BUDGETARY CONTROLS:** In addition to internal accounting controls, the District maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of School Estimate of the Town of West New York. In addition, the School District certifies on a monthly basis that major accounts/funds balances have not been over-expended and that sufficient funds are available to meet the District's financial obligations for the remainder of the fiscal year.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance at June 30, 2016.

**6.) OTHER INFORMATION: Independent Audit-** State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of DONOHUE, GIRONDA, DORIA & TOMKINS, LLC was selected by the Board to perform the audit. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act Amendments of 1996 and the related Uniform Guidance; and New Jersey OMB Circular 15-08. The auditor's report on the general purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor's reports related specifically to the single audit are included in the single audit section of this report.

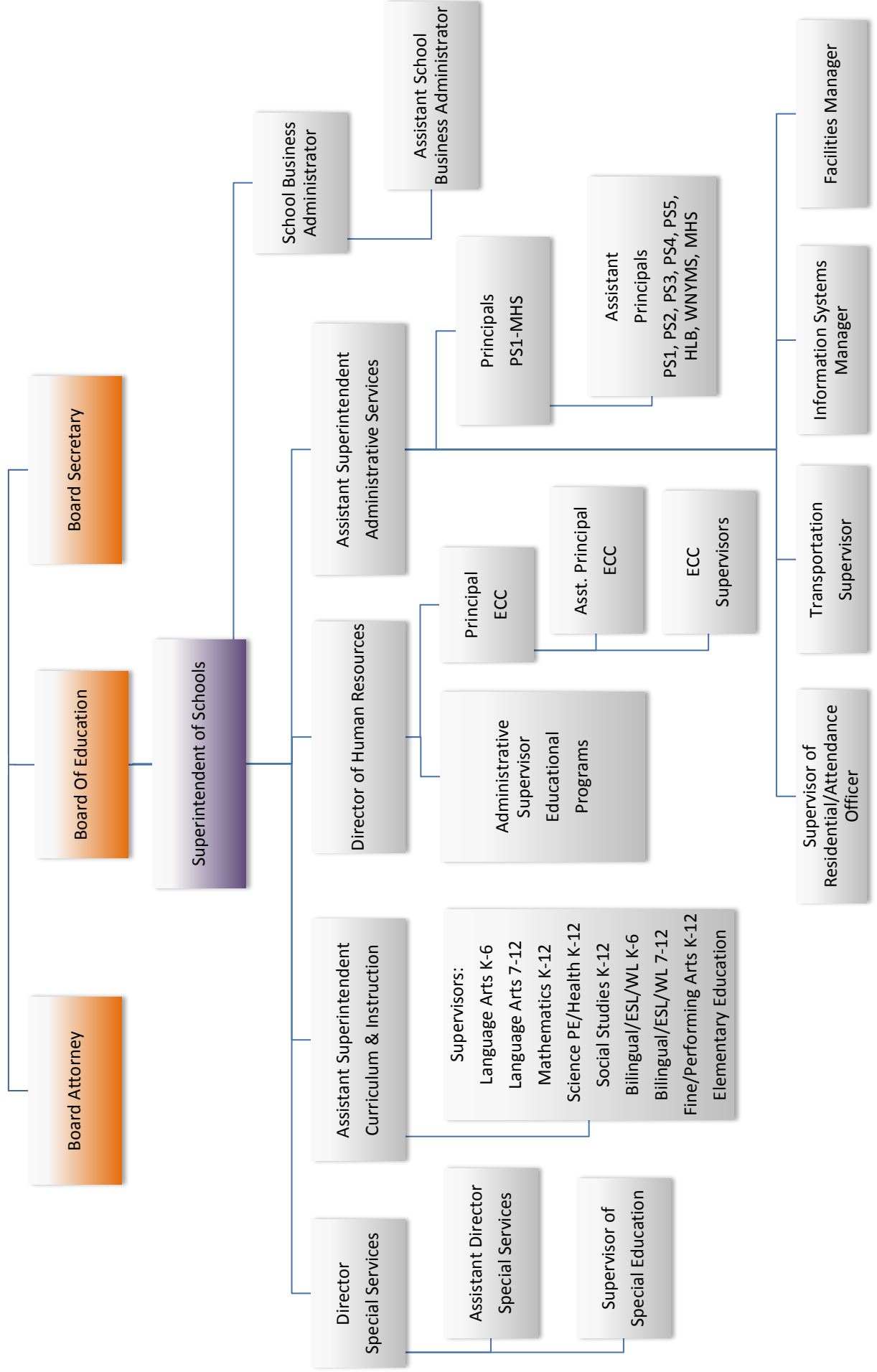
**7.) ACKNOWLEDGMENTS:** We would like to express our appreciation to the members of the West New York School District for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation. Also, acknowledge the school administrative team and central office administrators for practicing acting in a fiscally sound and conservative manner. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully submitted,

Clara Brito Herrera  
Superintendent of Schools

Dean Austin  
School Board Secretary/  
School Business Administrator

Maximizing all students' potential for success in an ever changing world.



**TOWN OF WEST NEW YORK SCHOOL DISTRICT**

**Roster of Officials**

**June 30, 2015**

**Members of the Board of Education**

**Term Expires**

Adam Parkinson, President	December 2016
Damarys Gonzalez, Vice President	December 2017
Silvio Acosta, Trustee	December 2016
David Morel, Trustee	December 2016
Dennise Mejia, Trustee	December 2017
Steven Rodas, Trustee	December 2017
Jonathan Castaneda, Trustee	December 2018
Matthew Cheng, Trustee	December 2018
Lorena Portillo, Trustee	December 2018

**Other Officials**

Clara Brito Herrera	Superintendent of Schools
Dean Austin	School Business Administrator/ Board Secretary

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Consultants, Independent Auditors and Advisors**

<b>Architect</b>	Netta Architects 1084 US Highway 22 Mountainside, NJ 07092
<b>Attorney</b>	Florio, Perrucci, Steinhardt & Fader, LLC 218 Route 17 North Suite 300 Rochelle Park, New Jersey 07662
<b>Audit Firm</b>	DONOHUE, GIRONDA, DORIA & TOMKINS, LLC 310 Broadway Bayonne, New Jersey 07002
<b>Construction Engineer</b>	Remington, Vernick & Arango Engineers 300 Penhorn Ave Secaucus, NJ 07094
<b>Construction Management</b>	Cumming Construction Management, Inc. 20 Commerce Drive Suite 135 Cranford, NJ 07016-3614
<b>Grant Writing</b>	Bruno Associates, Inc. 1373 Broad St. # 304 Clifton, NJ 07013
<b>Negotiations Consultant</b>	Raymond Cassetta P.O. Box 1035 Highland Lakes, NJ 04742
<b>Official Depository</b>	Capital One N.A. 5913 Bergenline Avenue West New York, New Jersey 07093

## **FINANCIAL SECTION**

# DONOHUE, GIRONDA, DORIA & TOMKINS, LLC

*Certified Public Accountants*

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Matthew A. Donohue, CPA  
Robert A. Gironda, CPA  
Robert G. Doria, CPA (N.J. & N.Y.)  
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Mark W. Bednarz, CPA, RMA  
Jason R. Gironda, CPA

## **INDEPENDENT AUDITOR'S REPORT**

The Honorable President and  
Members of the Board of Education  
Town of West New York School District  
County of Hudson  
West New York, New Jersey

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Town of West New York School District (the "District"), in the County of Hudson, State of New Jersey, as of and for the fiscal year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2016, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and pension information on pages 12 through 28, pages 84 through 100 and pages 102 through 104 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

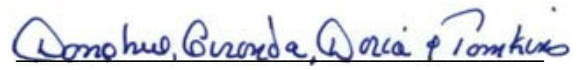
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section and other supplementary information such as the combining and individual fund financial statements, long-term debt schedules and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedules of expenditures of federal awards and state financial assistance are presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*; and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, respectively, and are also not required parts of the basic financial statements.

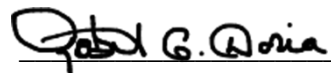
The combining and individual fund financial statements, long-term debt schedules, and schedules of expenditures of federal awards and state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the combining and individual fund financial statements, long-term debt schedules, and schedules of expenditures of federal awards and state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 18, 2016, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

  
DONOHUE, GIRONDA, DORIA  
& TOMKINS, LLC

  
ROBERT. G. DORIA  
Certified Public Accountant  
Public School Accountant  
License No. CS 00778

Bayonne, New Jersey  
November 18, 2016

**REQUIRED SUPPLEMENTARY INFORMATION**

**PART I**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
HUDSON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

The discussion and analysis of the Town West New York School District's financial performance provides an overall review of the Town West New York School District's financial activities for the fiscal year ended June 30, 2016. The intent of this discussion and analysis is to look at the Town West New York School District's financial performance as a whole; readers should also review the basic financial statements and notes to enhance their understanding of the Town of West New York School District's financial performance.

**Financial Highlights**

Key financial highlights for fiscal years 2016 and 2015 are as follows, respectively:

- In total, net positions are \$124,453,931 and \$74,810,707. Net positions of governmental activities are \$123,526,533 and \$73,705,976. Net positions of the business-type activity, which represents food service, are \$927,398 and \$1,104,731. This reflects a change in net position in the amount of (\$68,446) and \$249,551 with adjustments per valuation of capital assets of \$49,711,670 and (\$65,514,630) and adjustments to recognize prior year net pension liability of \$0 and (\$38,245,733).
- Governmental activities revenues accounted for \$168,831,472 and \$162,522,187 while the local tax contribution to governmental activities revenue increased to \$14,860,598. Operating Grants and Contributions are \$145,593,962 and \$140,471,491 and Federal and State Aid not restricted are \$3,761,173 and \$2,273,741. State Aid for Capital Projects are \$4,089,683 and \$4,834,261.
- The Town of West New York School District continues to experience stability in student enrollment. Average Daily enrollment for the year ending June 30, 2016 was 8,386, which includes 1,170 in Early Childhood students located at various Daycare locations, and reflects a 0.78% increase from the previous year. The Town of West New York School District enrollment has increased by 1,263 in the last 10 years.

**Using the Basic Financial Statements**

This annual report consists of a series of financial statements and notes to those statements. This Report is organized to show the reader the Town of West New York School District as a financial whole, or as an entire operating entity.

The statement of net position and statement of activities provide information about the activities of the whole Town of West New York School District, presenting both an aggregate view of the Town of West New York School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the Town of West New York School District's most significant funds with all other non-major funds presented in total in a single column. For the Town of West New York School District, the General Fund is the most significant fund.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
HUDSON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**Reporting the Town of West New York School District as a Whole**

**Statement of Net position and Statement of Activities**

While this report contains the large number of funds used by the Town of West New York School District to provide programs and activities, the view of the Town of West New York School District as a whole looks at all financial transactions and asks the question, "How did we do financially during fiscal year 2016?" The statement of net position and the statement of activities answer's this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting system used by most private sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses regardless of when cash was received or paid.

These two statements report the Town of West New York School District's net position and changes in those assets. This change in net position is important because it identifies whether the financial position of the Town of West New York School District has improved or diminished for the Town of West New York School District as a whole. The cause of this change may be the result of many factors, some financial, some not. Non-financial factors include the Town of West New York School District's property tax base, current property tax laws in New Jersey, facility conditions, required educational programs, and other factors.

In the statement of net position and the statement of activities, the Town of West New York School District is divided into two distinct kinds of activities:

**Governmental Activities** - Most of the Town of West New York School District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation, and extracurricular activities.

**Business-Type Activity** - This service is provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The Food Service enterprise fund is reported as a business activity.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
HUDSON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**Reporting the Town of West New York School District's Most Significant Funds**

**Fund Financial Statements**

Fund financial reports provide detailed information about the Town of West New York School District's major funds. The Town of West New York School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the Town of West New York School District's most significant funds. The Town of West New York School District's only major governmental fund is the General Fund.

**Governmental Funds**

Most of the Town of West New York School District's activities are reported in governmental funds, which focus on how monies flow into and out of those funds and the balances left at fiscal year end for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Town of West New York School District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or less financial resources that can be spent in the near future to finance educational programs. The relationship, or differences, between governmental activities reported in the statement of net position and the statement of activities and the governmental funds is reconciled in the financial statements.

**Enterprise Fund**

The enterprise fund uses the same basis of accounting as business-type activities; therefore, their statements are essentially the same.

**The Town of West New York School District as a Whole**

The perspective of the statement of net position is of the Town of West New York School District as a whole. Table 1 provides a summary of the Town of West New York School District's net position for the fiscal years 2016 and 2015, respectively.

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**The Town of West New York School District as a Whole (Continued)**

Total assets equal \$185,265,875 and \$134,976,443. Total assets for Governmental Activities are \$183,766,843 and \$133,489,746. Total assets for Business Type Activity are \$1,499,032 and \$1,486,697.

**Table 1  
Net Position**

	Governmental Activities		Business Type Activity		Total	
	2016	2015	2016	2015	2016	2015
<b>ASSETS</b>						
Current and Other Assets	\$ 8,136,453	\$ 7,757,445	\$ 1,247,538	\$ 879,569	\$ 9,383,991	\$ 8,637,014
Capital Assets, Net	175,630,390	125,732,301	251,494	607,128	175,881,884	126,339,429
Total Assets	183,766,843	133,489,746	1,499,032	1,486,697	185,265,875	134,976,443
<b>DEFERRED OUTLOWS OF RESOURCES</b>						
	11,866,233	4,156,779	-	-	11,866,233	4,156,779
<b>LIABILITIES</b>						
Current and Other Liabilities	15,018,081	16,185,164	571,634	381,966	15,589,715	16,567,130
Long-Term Liabilities	6,434,749	6,787,980	-	-	6,434,749	6,787,980
Net Pension Liability	49,852,186	38,663,283	-	-	49,852,186	38,663,283
Total Liabilities	71,305,016	61,636,427	571,634	381,966	71,876,650	62,018,393
<b>DEFERRED INFLOWS OF RESOURCES</b>						
	801,527	2,304,122	-	-	801,527	2,304,122
<b>NET POSITION</b>						
Net Invested in Capital Assets	175,630,390	125,732,301	410,168	607,128	176,040,558	126,339,429
Restricted	1,215,891	-	-	-	1,215,891	-
Unrestricted	(53,319,748)	(52,026,325)	517,230	497,603	(52,802,518)	(51,528,722)
Total Net Position	\$ 123,526,533	\$ 73,705,976	\$ 927,398	\$ 1,104,731	\$ 124,453,931	\$ 74,810,707

The largest portion of the District's net position reflects its investment in capital assets (e.g., land, buildings and improvements, and furniture and equipment); less any related debt (general obligation bonds payable and obligations under capital leases less unspent bond proceeds) used to acquire those assets that are still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position may be used to meet the District's ongoing obligations to students, employees, and creditors. The unrestricted net position includes the amount of long-term obligations that are not invested in capital assets, such as compensated absences.

At the end of the current fiscal year, the District is able to report a positive balance in total net position. The same situation held true for the prior fiscal year.



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**The Town of West New York School District as a Whole (Continued)**

Table 2 reflects the change in net position for fiscal years 2016 and 2015, respectively.

	<b>Table 2 Activities</b>					
	<b>Governmental Activities</b>		<b>Business Type Activity</b>		<b>Total</b>	
	<b>2016</b>	<b>2015</b>	<b>2016</b>	<b>2015</b>	<b>2016</b>	<b>2015</b>
<b>REVENUES</b>						
Program Revenues:						
Charges for Services	\$ -	\$ -	\$ 251,805	\$ 214,527	\$ 251,805	\$ 214,527
Operating Grants	145,593,962	140,471,491	4,557,847	3,999,466	150,151,809	144,470,957
Capital Grants	4,089,683	4,834,261	-	-	4,089,683	4,834,261
Total Program Revenues	<u>149,683,645</u>	<u>145,305,752</u>	<u>4,809,652</u>	<u>4,213,993</u>	<u>154,493,297</u>	<u>149,519,745</u>
General Revenues:						
Property Taxes	14,860,598	14,860,598	-	-	14,860,598	14,860,598
Private Sources	6,098	34,050	16,031	-	22,129	34,050
Grants and Entitlements	3,761,173	2,273,741	-	-	3,761,173	2,273,741
Miscellaneous	519,958	48,046	171	272	520,129	48,318
Total General Revenues	<u>19,147,827</u>	<u>17,216,435</u>	<u>16,202</u>	<u>272</u>	<u>19,164,029</u>	<u>17,216,707</u>
Total Revenues	<u>168,831,472</u>	<u>162,522,187</u>	<u>4,825,854</u>	<u>4,214,265</u>	<u>173,657,326</u>	<u>166,736,452</u>
<b>EXPENSES</b>						
Function/Program						
Instruction	92,791,466	88,607,472	-	-	92,791,466	88,607,472
Support Services:						
Pupils and Instructional Staff	47,011,624	45,763,801	-	-	47,011,624	45,763,801
General and Business						
Administrative Services	12,848,016	12,815,141	-	-	12,848,016	12,815,141
Plant Operations and Maintenance	12,248,639	12,136,003	-	-	12,248,639	12,136,003
Pupil Transportation	3,736,931	3,019,792	-	-	3,736,931	3,019,792
Charter Schools	57,034	33,955	-	-	57,034	33,955
Food Service	-	-	4,695,512	4,371,970	4,695,512	4,371,970
Total Expenses	<u>168,693,710</u>	<u>162,376,164</u>	<u>4,695,512</u>	<u>4,371,970</u>	<u>173,389,222</u>	<u>166,748,134</u>
Excess (Deficit) Before Special Items and Transfers	137,762	146,023	130,342	(157,705)	268,104	(11,682)
Special Items	49,682,795	(65,514,630)	(307,675)	261,233	49,375,120	(65,253,397)
Transfers	-	(112,741)	-	112,741	-	-
Change in Net Position	49,820,557	(65,481,348)	(177,333)	216,269	49,643,224	(65,265,079)
Net Position, July 1	73,705,976	177,433,057	1,104,731	888,462	74,810,707	178,321,519
Prior Year Adjustment	-	(38,245,733)	-	-	-	(38,245,733)
Net Position, June 30	<u>\$ 123,526,533</u>	<u>\$ 73,705,976</u>	<u>\$ 927,398</u>	<u>\$ 1,104,731</u>	<u>\$ 124,453,931</u>	<u>\$ 74,810,707</u>

The total changes in net position for the fiscal years 2016 and 2015 for Governmental Activities are \$49,820,557 and (\$65,481,348) with adjustments per valuation of capital assets of \$49,711,670 and (\$65,514,630). A net position at July 1, 2014 was adjusted to recognize the prior year net pension liability (\$38,245,733). The total changes in net position for the Business-Type Activity are (\$177,333) and \$216,269. The total changes in net position are \$49,643,224 and (\$65,265,079).

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**Governmental Activities**

The statement of activities reflects the cost of program services and the charges for services and sales, grants, and contributions offsetting those services. Table 3, for government activities, indicates the total cost of services and the percentage cost of services. It identifies the cost of these services supported by tax revenues and unrestricted state entitlements.

**Table 3a.**  
**Governmental Activities**

	<u>Total Cost of Services</u>		<u>Percent of Total</u>	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
Instruction	\$ 92,791,466	\$ 88,607,472	55.00%	54.58%
Support Services:				
Pupils and Instructional Staff	47,011,624	45,763,801	27.87%	28.18%
General and Business				
Administrative Services	12,848,016	12,815,141	7.62%	7.89%
Plant Operations and Maintenance	12,248,639	12,136,003	7.26%	7.47%
Pupil Transportation	3,736,931	3,019,792	2.22%	1.86%
Charter Schools	57,034	33,955	0.03%	0.02%
Total Expenses	<u>\$ 168,693,710</u>	<u>\$ 162,376,164</u>	<u>100.00%</u>	<u>100.00%</u>

Total Expenses for governmental activities for fiscal years 2016 and 2015 were \$168,693,710 and \$162,376,164.

The Governmental Activities in the above chart demonstrates that for fiscal years 2016 and 2015 \$168,693,710 and \$162,376,164 are allocated to School Based Budget \$92,791,466 and \$88,607,472 are identified as Instruction. Additionally, Pupil and Instructional Staff activities are \$47,011,624 and \$45,763,801. Combined resources from Instruction and Pupil and Instructional Staff totals \$139,803,090 and \$134,371,273. Together the aforementioned categories account for 82.87% of the Governmental Activities for 2016.

Pupil transportation costs reflect the cost for salaries, overtime, maintenance of fleet and contracted transportation services. The Town of West New York Board of Education is a participant of the North Hudson Transportation Consortium with the Hudson County School of Technology.

To date the Town of West New York Board of Education has not been adversely impacted by Charter Schools. Currently the contribution to Charter Schools by the Board for fiscal years 2016 and 2015 is \$57,034 and \$33,955. The Board sends a total of 4 students to four Charter Schools.

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**Business-Type Activity**

**Table 3b.**  
**Business-Type Activity**

	<b>Total Cost of Services</b>		<b>Percent of Total</b>	
	<b>2016</b>	<b>2015</b>	<b>2016</b>	<b>2015</b>
<b>REVENUE</b>				
Charges for Services	\$ 251,805	\$ 214,527	5.22%	5.09%
Operating Grants	4,557,847	3,999,466	94.45%	94.90%
Miscellaneous	16,202	272	0.34%	0.01%
Total Revenue	<u>4,825,854</u>	<u>4,214,265</u>	<u>100.00%</u>	<u>100.00%</u>
<b>EXPENSES</b>				
Food Service	<u>4,695,512</u>	<u>4,371,970</u>	<u>100.00%</u>	<u>100.00%</u>
Total Expenses	<u>4,695,512</u>	<u>4,371,970</u>	<u>100.00%</u>	<u>100.00%</u>
Excess (Deficit) Before Special Items and Transfers	130,342	(157,705)		
Special Items	(307,675)	261,233		
Transfers	<u>-</u>	<u>112,741</u>		
Change in Net Position	<u>\$ (177,333)</u>	<u>\$ 216,269</u>		

The business-type activity of the Town of West New York School District is the food service operation. This program had revenues for the fiscal years 2016 and 2015 of \$4,825,854 and \$4,214,265 and expenses of \$4,695,512 and \$4,371,970, respectively. Total revenues were increased by \$611,589 significantly due to an increase in operating grants. In 2016 the Food Service Program had net income of \$130,342 before the adjustment per valuation of capital assets of (\$307,675). While in 2015 the Food Service Program had a net (loss) of (\$157,705) before the transfer of \$112,741 from the general fund to subsidize the purchase of new equipment and the adjustments per valuation of capital assets of \$261,233.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
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**Sources of Revenue**

The local tax revenue increased for the first time in several years. The dependence upon state revenue for governmental activities is apparent. For all governmental activities state revenues support over 78.32% and federal revenues support over 4.52%. The community, as a whole, is 9.02% of the support and other revenue accounts for 0.32% of the total cost of programs for the Town of West New York School District students.

**Table 4  
Sources of Revenue**

Fiscal Year Ended June 30,	Local Tax Levy	Other Local Revenue	Operating Grants	Federal & State Aid Not Restricted	Capital Grants	Total*
2016	\$ 14,860,598	\$ 526,056	\$ 145,593,962	\$ 3,761,173	\$ 4,089,683	\$ 164,741,789
2015	14,860,598	82,096	140,471,491	2,273,741	4,834,261	157,687,926

The total revenue from all governmental sources for the fiscal years 2016 and 2015 are \$164,741,789 and \$157,687,926. Revenues increased by \$7,053,863 due mainly to an increase of (\$744,578) in state aid for capital projects and \$6,609,903 in state aid for operations.

**Uses of Funds  
Tabel 4.1**

	June 30, 2016			June 30, 2015		
	Amount	Increase/(Decrease)		Amount	Increase/(Decrease)	
		Amount	Percentage		Amount	Percentage
Instructional	\$ 48,139,422	\$ (1,458,000)	-2.94%	\$ 49,597,422	\$ 613,846	1.25%
Non-Instructional	76,600,961	3,224,974	4.40%	73,375,987	3,482,852	4.98%
Capital Outlay	1,267,972	(4,035)	-0.32%	1,272,007	(1,139,982)	-47.26%
Special Revenue	20,663,580	(261,816)	-1.25%	20,925,396	370,064	1.80%
Charter School	57,034	23,079	67.97%	33,955	(13,289)	-28.16%
Total*	<u>\$ 146,728,969</u>	<u>\$ 1,524,202</u>		<u>\$ 145,204,767</u>	<u>\$ 3,313,491</u>	

\*The Capital Projects fund has been excluded as amounts vary substantially from year to year.

**The Town of West New York School District's Funds**

The Town of West New York School District's governmental funds are accounted for using standards established by the Governmental Accounting Standards Board Statement No. 34. Total governmental funds had revenues and other financing sources of \$151,847,620 and expenditures and other financing uses of \$150,818,652. The positive fund balance for the year reflects that the Town of West New York School District was able to meet current costs.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
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**General Fund Budgeting Highlights**

The Town of West New York School District's budget is prepared according to New Jersey law as it pertains to Abbott School Districts. During the 2015-2016 School Year all schools in the district operated within the boundaries of School Based Budgets. The Office of the School Business Administrator provided training and guidance to each of the eleven schools as school management teams and school administrative teams prepared their budgets. School Based Budgets, Early Childhood Program and District Central Office account for the majority of program budgeted within the General Fund.

The Town of West New York School District's budget is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2016, the Town of West New York School District amended its General Fund budget as needed. The Town of West New York School District uses a site-based budget. The budgeting systems are designed to tightly control total site budgets, but provide flexibility for site management.

For the General Fund, final budgeted revenues and other financing sources in the amount of \$116,011,604 were \$2,107,201 higher than the original budgeted revenues and other financing sources. The difference is due to a \$1,887,905 increase in contributions to the school based budget from the special revenue fund because of an increase in No Child Left Behind grant and \$219,296 in prior year unearned revenue from ARRA Special Medicare Reimbursement Initiative recognized as revenue in the current year. Significant budgetary variations throughout the General Fund budget for salaries of teachers are attributed to the transfers of teachers to different schools and programs throughout the year and reallocation of those budgetary funds are not made unless necessary. Significant budget variations for other retirement contributions exist because of State legislation passed that increased the long term funding of pensions and thereby reduced required employer contributions to unanticipated levels. Significant health benefits variations exist because of unanticipated reimbursements from grants.

General Fund revenues and other financing sources were less than expenditures and other financing uses. Approximately \$3,142,588 of fund balance was used in fiscal year 2015. For the 2016-2017 District School Budget \$2,187,023 is designated for subsequent year's expenditures leaving \$2,719,602 unassigned. The allocation and projection of no surplus are in compliance with New Jersey Department of Education Budgetary Guidelines. The fund balance reflects a \$9,039,960 final state aid payment for June 30, 2016, however this amount is not reflected in the Board Intergovernmental Receivable Account.

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**Capital Assets and Depreciation**

**Capital Assets**

At the end of fiscal years 2016 and 2015, the Town of West New York School District had \$175,630,390 and \$125,732,301 invested in capital assets (net of depreciation), for governmental activities. More information on capital assets and depreciation is represented in Note 3 to the basic financial statements.

An appraisal was performed in 2016 and 2015. As a result, net capital assets were adjusted \$49,562,669 and (\$65,253,397). Without the adjustments per valuation an increase of \$138,460 in net capital assets is reflected from July 1, 2015 to June 30, 2016 due mainly to the state aid for capital projects of \$4,089,683 offset by annual depreciation.

**Table 5  
Capital Assets and Depreciation**

	<u>Balance at June 30, 2015</u>	<u>Adjustments Per Valuation</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance at June 30, 2016</u>
Governmental Activities:					
Non-Depreciable					
Land	\$ 2,218,047	\$ (189,537)	\$ -	\$ -	\$ 2,028,510
Depreciable					
Buildings and Improvements	165,887,732	38,022,143	5,274,925	(97,500)	209,087,300
Furniture and Equipment	16,141,199	(6,793,146)	82,730	(1,731,440)	7,699,343
Total at Historical Cost	182,028,931	31,228,997	5,357,655	(1,828,940)	216,786,643
Less: Accumulated Depreciation:					
Buildings and Improvements	(46,416,931)	13,075,593	(4,305,215)	70,200	(37,576,353)
Furniture and Equipment	(12,097,746)	5,596,617	(837,146)	1,729,865	(5,608,410)
Total Accumulated Depreciation	(58,514,677)	18,672,210	(5,142,361)	1,800,065	(43,184,763)
Depreciable Capital Assets, Net	123,514,254	49,901,207	215,294	(28,875)	173,601,880
Governmental Activities Capital Assets, Net	<u>\$ 125,732,301</u>	<u>\$ 49,711,670</u>	<u>\$ 215,294</u>	<u>\$ (28,875)</u>	<u>\$ 175,630,390</u>
Business Type Activity:					
Depreciable					
Machinery & Equipment	\$ 1,130,867	\$ (307,675)	\$ -	\$ -	\$ 823,192
Total at Historical Cost	1,130,867	(307,675)	-	-	823,192
Less: Accumulated Depreciation:					
Machinery & Equipment	(523,739)	158,674	(47,959)	-	(413,024)
Total Accumulated Depreciation	(523,739)	158,674	(47,959)	-	(413,024)
Business-type Activity Capital Assets, Net	<u>\$ 607,128</u>	<u>\$ (149,001)</u>	<u>\$ (47,959)</u>	<u>\$ -</u>	<u>\$ 410,168</u>

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**Capital Assets and Depreciation (Continued)**

Depreciation expense was charged to Governmental Activities as follows:

Instruction:	
Regular	\$ 1,816,558
Special Education	423,848
Other Special Education	173,014
Other Instruction	148,841
Total Instruction	<u>2,562,261</u>
Support Services:	
Tuition	305,510
Student & Instruction Related Services	1,360,653
School Administrative Services	171,719
General & Business Administrative Services	199,714
Operation & Maintenance of Plant	411,087
Pupil Transportation	131,417
Total Support Services	<u>2,580,100</u>
Total Depreciation Expense	<u>\$ 5,142,361</u>

**Debt**

At June 30, 2016 and 2015, the Town of West New York School District had no long-term debt payable from proprietary fund resources. More detailed information about long-term debt is represented in Note 4 to the basic financial statements.

The following is a summary of changes in long-term debt for the fiscal year ending June 30, 2016:

**Table 6**  
**Changes in Long-Term Debt**

	<u>Balance</u> <u>June 30, 2015</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2016</u>
Governmental Activities:				
Compensated Absences	\$ 7,821,861	\$ 375,942	\$ (1,344,306)	\$ 6,853,497
	<u>\$ 7,821,861</u>	<u>\$ 375,942</u>	<u>\$ (1,344,306)</u>	<u>\$ 6,853,497</u>

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**Net Pension Liability**

GASB Statement No. 68, *Accounting and Financial Reporting for Pension* and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to Measurement Date – an amendment of GASB No. 68* require participating employers in pension plans to recognize their proportionate share of their collective net pension liability, collective deferred inflows of resources, collective deferred inflows of resources and collective pension expense excluding that attributable to employer-paid member contributions.

At June 30, 2016 the net pension liabilities for PERS and TPAF were as follows:

Year Ending	PERS Proportionate Share		TPAF Proportionate Share	
	Employer	Nonemployer	Employer	Nonemployer
	School District	State of New Jersey	School District	State of New Jersey
June 30, 2016	\$ 49,852,186	\$ -	\$ -	\$ 348,609,095

For the year ended June 30, 2016, the District recognized PERS pension expense of \$3,984,144. At June 30, 2016, the District reported deferred outflows of resources and deferred inflows of resources related to PERS pension from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and accrual experience	\$ 1,189,298	\$ -
Changes in assumptions	5,353,727	-
Net differences between projected and actual investment earnings on pension plan investments		801,527
Changes in proportion	3,315,918	-
District contributions subsequent to measurement date	2,007,290	
<b>Total</b>	<b>\$ 11,866,233</b>	<b>\$ 801,527</b>

For the year ended June 30, 2016, the District recognized an on-behalf TPAF pension expense of \$21,285,724 offset by an on-behalf TPAF pension contribution for the same amount.



**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
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**Economic Factors and Next Year's Budget**

Curriculum and Instruction:

During the 2015-2016 academic year, many successful programs have continued and several new initiatives were undertaken. As a district, curriculum revision continued at all levels for each of the nine main content areas. Particular emphasis was placed on student centered learning and project based learning as a focus. Preparing our students for a digital and global learning community has also become the vision of the District.

Standards Based Assessment in kindergarten classes throughout the District has occurred as a result of our partnership with the NJDOE. Assessment which is based on social and emotional development and growth in English Language Arts and Mathematics has been implemented in the form of NJ KEA Gold. All appropriate staff, as well as administrative staff, were trained by the NJDOE over the past year during several sessions on the collection and documentation of data.

A District STEAM Initiative for grades 1 thru 4 was developed and enhanced through a partnership and professional development with Stevens Institute and Liberty Science Center. Instruction, grounded in the Next Generation of Science Standards (NGSS), NJ Student Learning Standards, and interdisciplinary instruction was implemented. This approach to learning, which fosters 21st Century Skills including communication, creativity, collaboration, and the development of the critical thinking skills needed in a digital and global learning environment, has been extremely motivational to staff and students. Data of Pre- and Post-Assessments are available to measure the success of the program.

The Flipped Classroom Model of Instruction has begun at Memorial High School and the West New York Middle School. In order to promote language and literacy skills for our newly entered ESL students, this learning strategy, based on individual learning styles and differentiation of instruction, allows for a new and digital aspect to learning needs. Student documentation clearly indicates that this type of instruction has made the learning environment authentic and meaningful to these students.

At the West New York Middle School, student centered learning and authentic assessment is evident in the before and after school Knight Club. Steeped in ELA and Mathematical content, provided through a variety of novel experiences, this program allows for student choices in individualized learning. Classes such as "Literacy Circle, MakerSpace opportunities, and traditional tutorial sessions in content areas, has empowered students to monitor their learning needs. This program will continue and be enhanced during the 16-17 year.

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MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**Economic Factors and Next Year's Budget (Continued)**

Curriculum and Instruction (Continued):

Memorial High School, an Accredited Comprehensive High School, as awarded by the Commission on Secondary Schools, Middle States Association of Colleges and Schools continues to provide quality programming for all students. Existing Small Learning Communities continued to develop. Various academies, including Visual and Performing Arts, Alternative Fuels, and Tomorrow's Teachers have flourished. Our Alternative Fuels Academy is geared towards preparing our students for success in careers relating to science and technology. The Academy has recently implemented a Robotics Program that exposes our students to cutting-edge technologies and enables them, through both structured instruction and unstructured collaborative engagements, to develop and hone their project management and problem solving skills, thus positioning them for success and leadership in the global technological and economic community. Our Tomorrow's Teachers Academy continued to provide tutoring and small group instruction for our primary students, while working under the guidance of our most experienced teachers. Our Visual and Performing Academy has organized and performed an array of programs and plays for the entire district. Skills included writing, directing, producing, and participating in performances. A strong partnership has been developed and been sustained with The Manhattan Theater Company.

The district, through established partnerships with colleges and universities continues to offer and encourages students to receive dual credit within Memorial High School. Through these partnerships, students are also afforded the opportunity to take advanced placement courses and our student participation rates in these classes is growing rapidly, surpassing historical levels by a wide margin.

Technology and technological programming throughout the District continue to prosper. Chrome Books are now available to the majority of students. At Memorial High School peer and job-embedded professional development is available to all staff via its Technology Committee. The Master Teacher of Technology works with all staff to ensure that new and innovative programs are available to teachers.

Under RTTT3 funding, the District demonstrated 100% full implementation of the Danielson Framework for Effective Teaching and the TEACHSCAPE Platform for accurate monitoring of the Teacher Evaluation System. Observers and all staff were trained in the model. Additionally, The Stronge Administrator Model for Effective Leaders and the My Learning Plan Platform for accurate monitoring was fully implemented and professional development was giving to all administrative leaders. Training for both models will continue next year. During the 26-17 year, the District will convert to the MYLEARNINGPLAN Platform for Teachers since the TEACHSCAPE Platform will no longer be available.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
HUDSON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**Economic Factors and Next Year's Budget (Continued)**

Curriculum and Instruction (Continued):

Extended School Year Programs continued to ensure continued student growth throughout the year. The Enrichment Program for students in grades 3-6, which addressed common cores in ELA, Math, and Science, was a huge success. Project JUMP, targeting students transitioning from elementary school to the Middle School was also an enormous achievement. These new and innovative programs will continue, if funding allows.

West New York will continue to aggressively pursue grant funding opportunities.

During the 2015-2016 academic year, the District has secured the following State and Federal Grants to promote the academic and physical wellness of all students:

<b>Funding Organization</b>	<b>Amount</b>
YMCA	\$ 6,365
NJSBAIG	18,643
HealthierUS School Challenge	7,000
Action for Health Kids Program	6,000
Sustainable Jersey for School Grant	5,000
Perkins Grant	83,140
No Child Left Behind	4,501,335
Total Amounts Awarded	\$ 4,627,483

Facilities and Plant:

The District will continue to ensure that the West New York Public School facilities fully support the expectations and demands of the academic programs by providing students with a safe, attractive, comfortable, clean and efficient place in which to learn, play and develop. The Facilities Department will continue to use in-house maintenance and custodial staff to maintain and handle small to mid-sized projects internally. Larger projects, including those associated with deterioration of building infrastructure, will be contracted out to ensure that all critical issues are addressed in a timely manner. On an ongoing basis, the annual budget should ensure funding for continued capital projects so that our schools are safe for students, staff and families. In addition, the District will continue to identify cost-savings through energy efficiency and sustainability in all school buildings.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
HUDSON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**Economic Factors and Next Year's Budget (Continued)**

Facilities and Plant (Continued):

In June 2016, the New Jersey School Development Authority (SDA) began its renovation of the Harry L. Bain Elementary School, at no cost to the District, with an anticipated completion date of August 2017. The following areas are included in the renovation scope which is limited to building condition issues:

- Exterior Masonry/Terracotta
- Windows/Lintels
- HVAC (Airdale units)
- Sprinkler and Fire Alarm Systems
- Lighting
- Ceiling Systems (tied to lighting and sprinklers)

Currently, the Harry L. Bain students are being housed at the former Saint Joseph's High School which was purchased by the New Jersey School Development Authority (SDA) as an expansion to Memorial High School. In September of 2017, the District is expecting to move the Harry L. Bain students back to their home school. This will allow the high school to take back the facility that it needs to address and ease the overcrowding issues at the current location.

During the summer of 2015 district plans included a fire alarm replacement project at Memorial High School complex. During the summer of 2016, the SDA outfitted Memorial High School and Memorial High School Annex B (the former St. Joseph HS) with new modern science labs. These renovations offer state of the art technology and safe instructional spaces to District students. Further, the District completed a fire alarm replacement project at Public School Number One.

Future District capital projects under consideration include: HVAC/fresh air exchange systems at Memorial High School, roof replacement at PS Number One, and the football field and track replacement projects.

Inter-local Agreements with the Town of West New York and surrounding districts were approved to create further efficiencies through shared savings in facilities use, school security, recreation fields, garbage collection, school bus and district vehicle fuel, transportation, out-of-district placements, and school bus maintenance/repair. Energy costs are contained through the district's participation in the state consortium, ACES. District is exploring other avenues to reduce energy costs via LED-lighting grants and through collaboration with energy conservation companies. Telecommunications costs are reduced through both E-Rate and in the state consortium, ACT.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
HUDSON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**Economic Factors and Next Year's Budget (Continued)**

Other Developments:

The district continued with an aggressive program of identification and determination of students' eligibility for free and reduced lunch benefits. There has been a significant increase in the number of direct certifications. In this time of continuing economic downturn, it is anticipated that more families will apply for the breakfast and lunch programs.

West New York will continue to aggressively pursue grant funding opportunities. Private funding is being used to enhance small offerings through a Fresh Fruits and Vegetable Grant. NJSBAIG awarded the district a grant for physical, safety-related improvements to Public School Number 1.

**Contacting the Town of West New York School District's Financial Management**

The Management Discussion and Analysis of this financial report is designed to provide citizens, taxpayers and investors with a snapshot of the Town of West New York School District's finances. Also, to reflect the Town of West New York School District's accountability for the monies it receives. Questions about this report or additional financial information needs should be directed to the Office of the School Business Administrator, West New York Board of Education, 6028 Broadway, West New York, New Jersey 07093.

# **BASIC FINANCIAL STATEMENTS**

**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Statement of Net Position**  
**June 30, 2016**

	<u>Governmental Activities</u>	<u>Business-type Activity</u>	<u>Totals</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 1,802,794	\$ 364,045	\$ 2,166,839
Receivables	3,864,147	883,493	4,747,640
Other receivable	86,133	-	86,133
Internal balances	198,601	(198,601)	-
Restricted cash and cash equivalents	2,184,778	-	2,184,778
Capital assets, net			
Depreciable	173,601,880	251,494	173,853,374
Non-depreciable	2,028,510	-	2,028,510
Total assets	<u>183,766,843</u>	<u>1,300,431</u>	<u>185,067,274</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred amounts of net pension liability	<u>11,866,233</u>	<u>-</u>	<u>11,866,233</u>
<b>LIABILITIES</b>			
Payable to state government	26,878	-	26,878
Accounts payable	5,843,659	347,943	6,191,602
Unearned revenue	641,455	25,090	666,545
Loan payable	8,087,341	-	8,087,341
Noncurrent liabilities;			
Due within one year	418,748	-	418,748
Due beyond one year	6,434,749	-	6,434,749
Net pension liability	49,852,186	-	49,852,186
Total liabilities	<u>71,305,016</u>	<u>373,033</u>	<u>71,678,049</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred amounts of net pension liability	<u>801,527</u>	<u>-</u>	<u>801,527</u>
<b>NET POSITION</b>			
Net investment in capital assets	175,630,390	410,168	176,040,558
Restricted for:			
Other purposes	1,215,891	-	1,215,891
Unrestricted	(53,319,748)	517,230	(52,802,518)
Total net position	<u>\$ 123,526,533</u>	<u>\$ 927,398</u>	<u>\$ 124,453,931</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.



**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Statement of Activities**  
**for the Fiscal Year Ended June 30, 2016**

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Position			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental activities:							
Instruction:							
Regular	\$ 65,094,832	-	\$ 52,020,649	\$ -	\$ (13,074,183)	-	\$ (13,074,183)
Special education	16,268,014	-	12,715,694	-	(3,552,320)	-	(3,552,320)
Other special instruction	6,711,056	-	5,190,518	-	(1,520,538)	-	(1,520,538)
Other instruction	4,717,564	-	4,465,323	-	(252,241)	-	(252,241)
Support services:							
Tuition	6,742,014	-	9,165,473	-	2,423,459	-	2,423,459
Student & instruction related services	40,269,610	-	34,536,438	-	(5,733,172)	-	(5,733,172)
School administrative services	6,238,448	-	5,151,679	-	(1,086,769)	-	(1,086,769)
General and business administrative services	6,609,568	-	5,991,530	-	(618,038)	-	(618,038)
Plant operations and maintenance	12,248,639	-	12,332,855	4,089,683	4,173,899	-	4,173,899
Pupil transportation	3,736,931	-	3,942,588	-	205,657	-	205,657
Charter schools	57,034	-	81,215	-	24,181	-	24,181
Total governmental activities	168,693,710	-	145,593,962	4,089,683	(19,010,065)	-	(19,010,065)
Business-type activity:							
Food service	4,695,512	251,805	4,557,847	-	-	114,140	114,140
Total business-type activity	4,695,512	251,805	4,557,847	-	-	114,140	114,140
Total primary government	\$ 173,389,222	\$ 251,805	\$ 150,151,809	\$ 4,089,683	(19,010,065)	114,140	(18,895,925)
General revenues:							
Property taxes, levied for general purpose, net					14,860,598	-	14,860,598
Miscellaneous income					519,958	171	535,989
Private sources					6,098	16,031	22,129
Federal and State aid not restricted					3,761,173	-	3,761,173
Special item - loss on disposal of capital assets					(28,875)	-	(28,875)
Special item - adjustment per valuation of capital assets					49,711,670	(307,675)	49,403,995
Total general revenues, special items and transfers					68,830,622	(291,473)	68,555,009
Change in net position					49,820,557	(177,333)	49,643,224
Net position, July 1					73,705,976	1,104,731	74,810,707
Net position, June 30					\$ 123,526,533	\$ 927,398	\$ 124,453,931

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

**FUND FINANCIAL STATEMENTS**

**GOVERNMENTAL FUNDS**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2016**

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
<b>ASSETS</b>				
Cash and cash equivalents	\$ 1,802,794	\$ -	\$ -	\$ 1,802,794
Intrafund receivable	772,811	-	-	772,811
Receivables from other governments	1,131,206	894,792	1,838,149	3,864,147
Other receivable	-	86,133	-	86,133
Interfund receivable	3,772,826	-	-	3,772,826
Restricted cash and cash equivalents	-	1,847,323	337,455	2,184,778
Total assets	<u>\$ 7,479,637</u>	<u>\$ 2,828,248</u>	<u>\$ 2,175,604</u>	<u>\$ 12,483,489</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Payable to state government	\$ -	\$ 26,878	\$ -	\$ 26,878
Intrafund payable	772,811	-	-	772,811
Accounts payable	1,433,889	231,876	2,170,604	3,836,369
Interfund payable	-	3,574,225	-	3,574,225
Unearned revenue	-	636,455	5,000	641,455
Loan payable	8,087,341	-	-	8,087,341
Total liabilities	<u>10,294,041</u>	<u>4,469,434</u>	<u>2,175,604</u>	<u>16,939,079</u>
Fund Balances:				
Restricted for:				
Reserve for Excess Surplus	1,215,891	-	-	1,215,891
Committed to:				
Year-end Encumbrances	103,040	-	-	103,040
Assigned to:				
General fund				
Designated for subsequent year's expenditures	2,187,023	-	-	2,187,023
Unassigned:				
General fund	(6,320,358)	-	-	(6,320,358)
Special revenue fund	-	(1,641,186)	-	(1,641,186)
Total fund balances	<u>(2,814,404)</u>	<u>(1,641,186)</u>	<u>-</u>	<u>(4,455,590)</u>
Total liabilities and fund balances	<u>\$ 7,479,637</u>	<u>\$ 2,828,248</u>	<u>\$ 2,175,604</u>	<u>\$ 12,483,489</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2016**

**Reconciliation of the balance sheet to the statement of net position:**

<b>Total fund balances - governmental funds (from B-1)</b>		\$ (4,455,590)
Amounts reported for governmental activities in the statement of net position (A-1) are different because:		
Capital assets used in government activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$218,815,153, and the accumulated depreciation is \$43,184,763 (See Note 4).		175,630,390
Certain amounts resulting from the measurement of the net pension liability are reported as either deferred inflows of resources or deferred outflows of resources on the statement of net position and deferred over future years.		
Deferred outflows of pension liabilities	\$ 11,866,233	
Deferred inflows of pension liabilities	<u>(801,527)</u>	11,064,706
Additional accounts payable for pension contribution offset by deferred outflow for pension liabilities		(2,007,290)
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds:		
Compensated absences liability	(6,853,497)	
Net pension liability	<u>(49,852,186)</u>	<u>(56,705,683)</u>
Net position of governmental activities		<u><u>\$ 123,526,533</u></u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Governmental Funds**  
**for the Fiscal Year Ended June 30, 2016**

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
<b>REVENUES</b>				
Local tax levy	\$ 14,860,598	\$ -	\$ -	\$ 14,860,598
Miscellaneous	519,958	-	-	519,958
State sources	107,946,530	16,984,550	4,089,683	129,020,763
Federal sources	743,922	6,696,281	-	7,440,203
Private sources	-	6,098	-	6,098
Total revenues	<u>124,071,008</u>	<u>23,686,929</u>	<u>4,089,683</u>	<u>151,847,620</u>
<b>EXPENDITURES</b>				
Current:				
Regular instruction	32,428,887	5,842,465	-	38,271,352
Special education instruction	8,929,667	-	-	8,929,667
Other special instruction	3,645,070	-	-	3,645,070
Other instruction	3,135,798	-	-	3,135,798
Support services and undistributed costs:				
Tuition	6,436,504	-	-	6,436,504
Student & instruction related services	13,845,195	14,821,115	-	28,666,310
School administrative services	3,617,795	-	-	3,617,795
Other administrative services	4,207,585	-	-	4,207,585
Operation and maintenance of plant services	8,660,816	-	-	8,660,816
Student transportation	2,768,704	-	-	2,768,704
Employee benefits	37,064,362	-	-	37,064,362
Charter school	57,034	-	-	57,034
Capital outlay	1,267,972	-	4,089,683	5,357,655
Total expenditures	<u>126,065,389</u>	<u>20,663,580</u>	<u>4,089,683</u>	<u>150,818,652</u>
Excess (Deficiency) of revenues over expenditures	<u>(1,994,381)</u>	<u>3,023,349</u>	<u>-</u>	<u>1,028,968</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Due from special revenue fund	3,769,859	-	-	3,769,859
Contribution to school based budget	-	(3,769,859)	-	(3,769,859)
Operating transfers	(751,433)	751,433	-	-
Total other financing sources (uses)	<u>3,018,426</u>	<u>(3,018,426)</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	1,024,045	4,923	-	1,028,968
Fund balances, July 1	(3,838,449)	(1,646,109)	-	(5,484,558)
Fund balances, June 30	<u>\$ (2,814,404)</u>	<u>\$ (1,641,186)</u>	<u>\$ -</u>	<u>\$ (4,455,590)</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Reconciliation of the Statement of Revenues, Expenditures**  
**and Changes in Fund Balances of Governmental Funds**  
**to the Statement of Activities**  
**for the Fiscal Year Ended June 30, 2016**

**Total net change in fund balances - governmental funds (from B-2)** \$ 1,028,968

Amounts reported for governmental activities in the statement of activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures. However in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the period.

	Depreciation expense	\$ (5,142,361)	
	Capital outlays	<u>5,357,655</u>	
			215,294

The net effect of various miscellaneous transactions involving capital assets (i.e. sales, disposals) is to decrease net position. These transactions are not reported in the governmental net effect of these differences in the treatment of long-term debt and related items.

	Loss on disposal of capital assets	(28,875)	
	Adjustment per valuation of capital assets	49,711,670	

In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) and pension liabilities are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). When the earned amount exceeds the paid amount, the difference is a reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation (+).

	Change in compensated absences	968,364	
	Additional PERS pension expense recognized	(2,074,864)	
	Additional on-behalf TPAF pension expense	(16,983,852)	
	Additional on-behalf TPAF pension contribution	<u>16,983,852</u>	
			<u>(1,106,500)</u>

**Change in net position of governmental activities** \$ 49,820,557

**PROPRIETARY FUND**



**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Statement of Net Position**  
**Proprietary Fund**  
**June 30, 2016**

	<u><b>Business-type Activities- Enterprise Fund Food Service</b></u>
<b>ASSETS</b>	
Current assets:	
Cash and cash equivalents	\$ 364,045
Accounts receivable	883,493
Total current assets	<u>1,247,538</u>
Noncurrent assets:	
Furniture, machinery and equipment	823,192
Less: accumulated depreciation	<u>(571,698)</u>
Total noncurrent assets	<u>251,494</u>
Total assets	<u>1,499,032</u>
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	347,943
Unearned revenue	25,090
Interfund payable	<u>198,601</u>
Total liabilities	<u>571,634</u>
<b>NET POSITION</b>	
Net investment in capital assets	251,494
Unrestricted	<u>675,904</u>
Total net position	<u>\$ 927,398</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Proprietary Fund**  
**for the Fiscal Year Ended June 30, 2016**

	<u><b>Business-type Activity- Enterprise Fund Food Service</b></u>
<b>OPERATING REVENUES</b>	
Charges for services:	
Daily sales - reimbursable programs	\$ 100,882
Daily sales - non-reimbursable programs	150,923
Total operating revenues:	<u>251,805</u>
<b>OPERATING EXPENSES</b>	
Cost of sales	2,360,156
Salaries	1,223,368
Employee benefits	76,040
Payroll Taxes	175,398
Supplies and materials	168,084
Insurance - Other	143,639
Miscellaneous	70,551
Vehicle Expense	21,495
Management fees	408,822
Depreciation expense	47,959
Total operating expenses	<u>4,695,512</u>
Operating (loss)	<u>(4,443,707)</u>
<b>NONOPERATING REVENUES</b>	
State sources:	
State school lunch program	47,915
Federal sources:	
School breakfast program	1,308,303
After school snack program	16,151
National school lunch program	2,399,148
Healthy Hunger-Free Kids Act program	54,542
Food distribution program	402,505
National school lunch program - equipment assistance grant	54,100
Fresh fruit and vegetable program	275,183
Other:	
Sustainable Jersey for School Grant	5,000
New York Jets "Eat Right Move More" program	1,567
Action for healthy kids program	9,464
Interest on investments	171
Total nonoperating revenues	<u>4,574,049</u>
Net income before adjustment	130,342
Adjustment per valuation of capital assets	<u>(307,675)</u>
Change in net position	(177,333)
Total net position, July 1	1,104,731
Total net position, June 30	<u>\$ 927,398</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Statement of Cash Flows**  
**Proprietary Fund**  
**for the Fiscal Year Ended June 30, 2016**

	<u><b>Business-type Activity- Enterprise Fund Food Service</b></u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Receipts from customers	\$ 251,805
Payments to employees	(1,223,368)
Payments for employee benefits	(251,438)
Payments to suppliers	<u>(3,193,539)</u>
Net cash (used for) operating activities	<u>(4,416,540)</u>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>	
State sources	49,149
Federal sources	4,392,033
Other sources	25,325
Transfer to current fund	<u>1,737,195</u>
Net cash provided by non-capital financing activities	<u>6,203,702</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Interest	<u>171</u>
Net increase in cash and cash equivalents	1,787,333
Balance, July 1	<u>(1,423,288)</u>
Balance, June 30	<u>\$ 364,045</u>
<b>RECONCILIATION OF OPERATING (LOSS) TO NET CASH (USED FOR) OPERATING ACTIVITIES</b>	
Operating (loss)	<u>\$ (4,443,707)</u>
Adjustment to reconcile operating (loss) to net cash (used for) operating activities:	
Depreciation	47,959
(Decrease) in accounts payable	<u>(20,792)</u>
Total adjustments	<u>27,167</u>
Net cash (used for) operating activities	<u>\$ (4,416,540)</u>
<b>NON-CASH ACTIVITY FROM NON-CAPITAL FINANCING ACTIVITIES</b>	
Food distribution program	<u>\$ 402,505</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

**FIDUCIARY FUNDS**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**June 30, 2016**

	<b>Expendable Trust Funds</b>			
	<b>Memorial High School Scholarship Trust Fund</b>	<b>Unemployment Compensation Insurance Trust Fund</b>	<b>Workmen's Compensation Self Insurance Trust Fund</b>	<b>Agency Funds</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 26,429	\$ 874,882	\$ -	\$ 3,642,710
<b>LIABILITIES</b>				
Cash deficit	-	-	5,292	-
Payroll deductions and withholdings	-	-	-	770,679
Summer pay	-	-	-	2,699,295
Due to student groups	-	-	-	172,736
Total liabilities	-	-	5,292	\$ 3,642,710
<b>NET POSITION</b>				
Reserved for scholarships	\$ 26,429			
Held in trust for unemployment claims and other purposes		\$ 874,882		
Held in trust for workmen's claims and other purposes			\$ (5,292)	

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**for the Fiscal Year Ended June 30, 2016**

	<u>Scholarship Trust Fund</u>	<u>Unemployment Compensation Insurance Trust Fund</u>	<u>Workmen's Compensation Self Insurance Trust Fund</u>
<b>ADDITIONS</b>			
Local sources:			
Contributions	\$ -	\$ -	\$ 126,280
Interest on investment	40	2,188	-
Total additions	<u>40</u>	<u>2,188</u>	<u>126,280</u>
<b>DEDUCTIONS</b>			
Insurance claims	-	-	131,506
Total deductions	<u>-</u>	<u>-</u>	<u>131,506</u>
Change in net position	40	2,188	(5,226)
Net position, July 1	-	872,694	(66)
Net position, June 30	<u>\$ 40</u>	<u>\$ 874,882</u>	<u>\$ (5,292)</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

## **NOTES TO BASIC FINANCIAL STATEMENTS**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Board of Education (the “Board”) of the Town of West New York School District (the “District”) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

In its accounting and financial reporting, the District follows the pronouncements of the Governmental Accounting Standards Board (GASB) and the pronouncements of the Financial Accounting Standards Board (FASB) and its predecessor organizations issued on or before November 30, 1989, unless they conflict with or contradict GASB pronouncements. The District’s Proprietary Funds have elected not to apply the standards issued by FASB after November 30, 1989.

In June 1999, the Governmental Accounting Standards Board (GASB) unanimously approved Statement No. 34, *Basic Financial Statements - and Management’s Discussion and analysis - for State and Local Governments*. Certain of the significant changes in the Statement include the following:

- A Management Discussion and Analysis (MD&A) section providing an analysis of the Board’s overall financial position and results of operations.
- Financial statements prepared using full accrual accounting for all of the District’s activities.
- A change in the fund financial statements to focus on the major funds.

These and other changes are reflected in the accompanying financial statements (including notes to financial statements).

The more significant of the District’s accounting policies are described below.



**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**A. Reporting Entity:**

The Town of West New York School District is an instrumentality of the State of New Jersey established to function as an educational institution. On November 5, 2013 a public referendum was passed electing the District to become a Type II school district. The Board is now composed of 9 trustees elected to alternating three-year terms. The District is not a component unit of the Town of West New York. The purpose of the District is to educate students in grades K-12. The Town of West New York School District had an approximate enrollment at June 30, 2016 of 8,386 students. The Town of West New York School District is also an Abbott District created in response to the NJ Supreme Court rulings on Abbott v. Burke. Abbott Districts are a class of school districts in New Jersey categorized as “poorer urban districts” or “special needs districts”. As such, they receive part or all of a comprehensive set of programs and reforms, including parity funding, improvements to facilities and supplemental programs (including preschool education).

**B. Basic Financial Statements - Government-wide Statements:**

The District’s basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District’s major funds). Both the Government-wide and fund financial statements categorize primary activities as either governmental or business type. The District’s general operating services, special revenue, capital projects, debt service and nonexpendable trust funds are classified as governmental activities. The District’s food service operations are classified as business-type activity.

The Statement of Net Positions and Statement of Activities display information about the reporting district as a whole. They include all funds of the reporting entity except for fiduciary funds and component units that are fiduciary in nature

In the government-wide Statement of Net Position, both the governmental and business-type activity columns (a) are presented on a consolidated basis by column, (b) and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The District’s net positions are reported in three parts - invested in capital assets, net of related debt; restricted net position; and unrestricted net position. The District first utilizes restricted resources to finance qualifying activities.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Basic Financial Statements – Government-wide Statements (Continued):**

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions and business-type activity. The functions are also supported by general government revenues (property and certain intergovernmental revenues). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function or a business-type activity. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants.

The net costs (by function or business-type activity) are normally covered by general revenue (property, taxes, intergovernmental revenues, interest income, etc.)

The District does not allocate indirect costs. An administrative service fee is charged by the General Fund to the other operating funds that is eliminated like a reimbursement (reducing the revenue and expense in the General Fund) to recover the direct costs of General Fund services provided (finance, personnel, purchasing, legal, technology management, etc.).

The government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

**C. Basic Financial Statements - Fund Financial Statements:**

The financial transactions of the Board are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. Basic Financial Statements - Fund Financial Statements (Continued):**

The following fund types are used by the Board:

**1. GOVERNMENTAL FUNDS**

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

**General Fund** - The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or noninstructional equipment which are classified in the capital outlay subfund.

As required by the New Jersey State Department of Education, the District includes budgeted capital outlay in this fund. Generally accepted accounting principles as they pertain to governmental entities state that General Fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey Aid, district taxes and appropriated fund balance. Expenditures are those that result in the acquisition of or additions to fixed assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment. These resources can be transferred from and to current expense by Board resolution.

**Special Revenue Fund** - The Special Revenue Fund is used to account for the proceeds of specific revenue from State and Federal Government (other than major capital projects, Debt Service or the Enterprise Funds) and local appropriations that are legally restricted to expenditures for specified purposes.

**Capital Projects Fund** - The Capital Projects Fund is used to account for all financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds). The financial resources are derived from temporary notes or serial bonds that are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. Basic Financial Statements - Fund Financial Statements (Continued):**

**2. PROPRIETARY FUND**

The focus of Proprietary Fund measurement is upon determination of operating income, changes in net position, financial position and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Fund of the District:

**Enterprise Fund** - The Enterprise Fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the District is that the cost (i.e. expenses including depreciation and indirect costs) of providing goods or services to the students on a continuing basis be financed or recovered primarily through user charges; or, where the District has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

The District's Enterprise Fund is comprised of the Food Service Fund.

The Proprietary Fund is accounted for on a cost of services or "economic resource" measurement focus. This means that all assets and all liabilities, whether current or noncurrent, associated with their activity are included on their balance sheets. Their reported net position (net total assets) is segregated into invested in capital assets, net of related debt, restricted for capital projects or unrestricted, if applicable. Proprietary Fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

Depreciation of all exhaustive capital assets used by Proprietary Funds is charged as an expense against their operations. Accumulated depreciation is reported on Proprietary Funds balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method.

The estimated useful lives are as follows:

<b><u>Food Service Fund:</u></b>	
Equipment	12 Years
Light Trucks and Vehicle	4 Years
Heavy Trucks and Vehicle	6 Years

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. Basic Financial Statements - Fund Financial Statements (Continued):**

**3. FIDUCIARY FUNDS**

Fiduciary Funds are used to report assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds and therefore are not available to support district programs. The reporting focus is on net position and changes in net position and are reported using accounting principles similar to proprietary funds.

**Expendable Trust Funds** - An Expendable Trust Fund is accounted for in essentially the same manner as the Governmental Fund types, using the same measurement focus and basis of accounting. Expendable Trust Funds account for assets where both the principal and interest may be spent. Expendable Trust Funds include Unemployment Compensation Insurance and the following scholarship fund:

Memorial High School Scholarship Fund

**Agency Funds** - Agency Funds are used to account for the assets that the District holds on behalf of others as their agent. Agency Funds are custodial in nature and do not involve measurement of results of operations. Agency Funds include payroll and student activities funds.

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activity categories. Nonmajor funds by category are summarized into a single column. GASBS No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The District considers all governmental and business-type activities to be major.

The District's fiduciary funds are presented in the fiduciary fund financial statements by type (agency and expendable trust). Since by definition these assets are being held for the benefit of a third party (other local governments, students, etc.) and cannot be used to address activities or obligations of the government, these funds are not incorporated into the Government-wide statements.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Basis of Accounting and Measurement Focus:**

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the Government-wide Statement of Net Position and the Statement of Activities, both governmental and business-like activities are presented using the economic resources measurement focus as defined in item b below.

In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate:

- a. All governmental funds and expendable trust funds utilize a “current financial resources” measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.
- b. The proprietary fund utilizes an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets and liabilities (whether current or noncurrent) associated with their activities are reported. Proprietary fund equity is classified as net position.
- c. Agency funds are not involved in the measurement of results of operation; therefore, measurement focus is not applicable to them.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, both governmental and business-like activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Basis of Accounting and Measurement Focus (Continued):**

Basis of Accounting (Continued)

In the fund financial statements, governmental funds, expendable trust funds and agency funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when "measurable and available." Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for principal and interest on long-term debt which are reported when due.

Ad Valorem (Property) Taxes are susceptible to accrual and under New Jersey State Statute a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The District is entitled to receive monies under the established payment schedule and the unpaid amount is considered to be an "accounts receivable."

All proprietary funds and non-expendable trust funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

**E. Budgets/Budgetary Control:**

Annual appropriated budgets are prepared in the spring of each year for the general, special revenue, and debt service funds. The budgets are submitted to the county office for approval and are approved by the board of school estimate. Budgets are prepared using the modified accrual basis of accounting, except for the Special Revenue Fund as described later. The legal level of budgetary control is established at line item accounts within each fund. Line item units are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:20-2A.2(m)1. Line-item transfers from an advertised appropriation account as defined under N.J.A.C. 6A:23A-2.3, which on a cumulative basis exceed ten percent of the amount included in the original budget, require county superintendent approval. The District did make transfers during the year which are identified on schedules C-1 and C-2. Some of the transfers made were in significant amounts, but all were in the normal course of operations and properly approved. Due to the inclusion of the nonbudgeted on-behalf payment made by the State of New Jersey as District Expenditures the District shows an over expenditure in the General Fund. These amounts are offset by related revenues and as such do not represent budgetary over-expenditures.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Budgets/Budgetary Control (Continued):**

Effective December 2004, line-item transfers to an advertised appropriation account identified as either general administration, school administration, central services and administrative information technology or other support services that, on a cumulative basis, exceed 10% of the amount included in the original budget require county superintendent approval. During the fiscal year, the Board of Education increased budgetary appropriations by \$1,887,905. Approval was obtained for the increase of appropriations from the County Superintendent.

Pursuant to N.J.S.A. 18A:22-8 and N.J.A.C. 6A:23A-2.3 appropriation of surplus or other unbudgeted or underbudgeted revenue is allowed only between April 1 and June 30 and requires Regional Assistant Commissioner Approval. Six revenue categories identified under N.J.A.C. 6A:23A-2.3(c) are excluded from this requirement.

Prior to April 1, a school board may petition the Commissioner for appropriation of surplus or other unbudgeted or underbudgeted revenue (Except for those exempted under N.J.A.C. 6A:23A-2.3(c) an “emergent circumstance.” Such petition must be submitted by a two-thirds affirmative vote of the authorized membership of the Board and include the items listed and demonstrate the need pursuant to N.J.A.C. 6A:23A-2.3(b).

Formal budgetary integration into the accounting system is employed as a management control device during the year. For Governmental Funds there are no substantial differences between the budgetary basis of accounting and generally accepted accounting principles with the exception of the legally mandated revenue recognition of the one or more June state aid payments for budgetary purposes only and the Special Revenue Fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the Governmental Fund types. Unencumbered appropriations lapse at fiscal year end.

The accounting records of the Special Revenue Fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.



**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Budgets/Budgetary Control (Continued):**

The following presents a reconciliation of the Special Revenue Funds from the budgetary basis of accounting as presented in the Budgetary Comparison Schedule to the GAAP basis of accounting as presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types.

	2015 - 2016
Total Revenues (Budgetary Basis)	\$ 23,682,006
Adjustments:	
Add: Prior Year Encumbrances	-
Less: Current Year Encumbrances	-
Adjust for State Aid Payment	
Recognize for GAAP Statements	
in the Current Year, Previously	
Recognized for Budgetary Purposes	1,646,109
Adjust for State Aid Payment	
Not Recognized for GAAP	
Purpose until the Subsequent Year	(1,641,186)
Total Revenues (GAAP Basis)	\$ 23,686,929
Total Expenditures (Budgetary Basis)	\$ 23,682,006
Adjustments:	
Add: Prior Year Encumbrances	-
Less: Current Year Encumbrances	-
Net Transfers (outflows)	
to General Fund	(3,018,426)
Total Expenditures (GAAP Basis)	\$ 20,663,580

**F. Encumbrances:**

Under encumbrance accounting, purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in Governmental Funds, other than the Special Revenue Fund, are reported as committed fund balances at fiscal year end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services. Open encumbrances in the Special Revenue Fund, for which the District has received advances, are reflected in the balance sheet as deferred revenues at fiscal year end.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**F. Encumbrances: (Continued)**

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

**G. Cash, Cash Equivalents and Investments:**

Cash and cash equivalents include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at amortized cost. All other investments are stated at fair value.

New Jersey School Districts are limited as to the types of investments and types of financial institutions they may invest in. New Jersey Statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey School Districts.

Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (“GUDPA”). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey.

N.J.S.A. 17:9-41 et.seq. establishes the requirements for the security of deposits of governmental units. The Statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include savings and loan institutions, banks (both state and national banks) and savings banks, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the governmental units.

**H. Short-Term Interfund Receivables/Payables:**

Short-term interfund receivables/payables represent amounts that are owed, other than charges for goods or services rendered to/from a particular fund in the District and that are due within one year. For the purpose of the Statement of Activities, all interfund transfers between individual governmental funds have been eliminated.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**I. Receivables and Payables:**

Property taxes are levied pursuant to law and are collected by the municipality and are transferred to the District as requested. Property tax revenue is recognized in the year they are levied and become available. The tax bills are mailed annually in June by the municipal tax collector and are levied and due in four quarterly installments on August 1, November 1, February 1 and May 1 of the fiscal year. When unpaid, taxes or any other municipal lien, or part thereof, on real property, remains in arrears on April 1st in the year following the calendar year levy when the same became in arrears, the tax collector of the municipality shall, subject to the provisions of New Jersey Statute, enforce the lien by placing the property on a tax sale. The municipality may institute annual "in rem" tax foreclosure proceedings to enforce the tax collection or acquisition of title to the property.

*Tuition Payable* - Tuition charges for the fiscal years 2010 - 2011 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been determined and certified by the State Department of Education.

**J. Inventories and Prepaid Expenses:**

Inventories and prepaid expenses, which benefit future periods, other than those recorded in the Enterprise Fund are recorded as an expenditure during the year of purchase.

Inventories in the Proprietary Funds are valued at cost, which approximates market, using the first-in-first-out (FIFO) method. The District uses the purchase method for expensing inventory. Prepaid expenses in the Enterprise Fund represent payments made to vendors for services that will benefit periods beyond June 30, 2016.

**K. Restricted Assets:**

Restricted assets include cash for grant programs and capital projects.

**L. Capital Assets:**

The accounting treatment over property, plant, and equipment (capital assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements. The District considers all property, plant and equipment with a cost over \$2,000 to be a capital asset.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**L. Capital Assets (Continued):**

Government-wide Statements

All capital assets are valued at historical cost, or estimated historical cost if actual is unavailable, except for donated capital assets which are recorded at their estimated fair value at the date of donation. Estimated historical cost was used to value the majority of the assets acquired prior to June 30, 2001.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	50 years
Improvements	20 years
Machinery and Equipment	5 - 10 years

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same as in the Government-wide statements.

**M. Compensated Absences:**

Compensated absences are those absences for which employees will be paid, such as vacation, sick leave, sabbatical leave and salary related payments. A liability for compensated absences that are attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

The liability for these compensated absences is recorded as long-term debt in the government-wide statements. The current portion of this debt is estimated based on historical trends. In the fund financial statements, governmental funds report only the compensated absence liability payable from expendable available financial resources.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**N. Unearned Revenue:**

Unearned revenue in the Special Revenue Fund represents cash that has been received but not yet earned.

**O. Long-Term Debt:**

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term debt to be paid from governmental and business-type resources are reported as liabilities in the Government-wide statement. The long-term debt consists primarily of accrued compensated absences, early retirement incentives and obligations under capital leases.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The accounting for proprietary fund is the same in the fund statements as it is in the government-wide statements.

**P. Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense of the Public Employees Retirement System (PERS) have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

**Q. Deferred Outflows of Resources**

Decreases in net position that relate to future periods are reported as deferred outflows of resources in a separate section the statement of net position. The only deferred outflows of resources reported are for net pension liability. Deferred outflows of resources for net pension liability result from: (1) differences between expected and actual experience; (2) changes in assumptions; (3) net difference between projected and actual investment earnings on pension plan investments; (4) changes in proportion and differences between employer contributions and proportionate share of contributions; and (5) contributions made subsequent to the measurement date. These amounts are deferred and amortized over future years.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**R. Deferred Inflows of Resources**

Increases in net position that relate to future periods are reported as deferred inflows of resources in a separate section of the statement of net position. Related revenues are not recognized until a future event occurs. The only deferred inflows of resources reported are for net pension liability. Deferred inflows of resources for net pension liability result from: (1) differences between expected and actual experience; (2) changes in assumptions; (3) net difference between projected and actual investment earnings on pension plan investments; and ( 4) changes in proportion and differences between employer contributions and proportionate share of contributions. These amounts are deferred and amortized over future years.

**S. Equity Classifications:**

Government-wide Statements

GASB Statement Number 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* became effective for financial statements for periods beginning after December 15, 2011 and established standards for reporting deferred outflows of resources, deferred inflows of resources and net position. The adoption of this statement resulted in a change in the presentation of the statement of net assets to what is now referred to as the statement of net position and the term "net assets" is changed to "net position" throughout the financial statements.

Net position represents the difference between assets, deferred inflows, deferred outflows and liabilities in the Government-wide and proprietary fund financial statements. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net positions are reported as restricted in the Government-wide and fund financial statements when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**S. Equity Classifications (Continued):**

Government-wide Statements (Continued)

Equity is classified as net position and displayed in three components:

*Net Investment in capital assets* - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

*Restricted net position* - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

*Unrestricted net position* - All other net position that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

Fund Statements

Governmental fund equity is classified as fund balance. GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (“GASB 54”) established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Under GASB 54, fund balance is further categorized as restricted, committed, assigned, or unassigned fund balance. Restrictions include amounts that can be spent only for specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

*Restricted - For Excess Surplus – Prior Year - Designated for Subsequent Year's Budget* - This reserve was created to represent the June 30, 2015 audited excess surplus that will be appropriated in the 2016-2017 original budget certified for taxes.

*Restricted – For Excess Surplus* - This reserve was created to represent the June 30, 2016 audited excess surplus that is required to be appropriated in the 2017-2018 original budget certified for taxes.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**S. Equity Classifications (Continued):**

Fund Statements (Continued)

*Committed* – This commitment includes amounts that can be used only for the specific purposes imposed by a formal action of the government’s highest level of decision making authority. The District’s highest level of decision-making authority is the State Executive Superintendent and formal action is taken by resolution at publicly held meetings. Once committed, amounts cannot be used for other purposes unless the State Executive Superintendent revised or changes the specified use by taking the same action (resolution) taken to originally commit these funds. Commitments were created to represent capital reserves committed by the District to fund future capital expenditures. Commitments were also created to represent encumbrances outstanding at the end of the year based on purchase orders and contracts awarded for which the goods or services have not yet been received at June 30.

*Assigned* – This designation is intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. Intent is expressed by either the State Executive Superintendent or Business Administrator, to whom the State Executive Superintendent has delegated the authority to assign amounts to be used for specific purposes.

*Unassigned* - All other fund balance that did not meet the definition of restricted, committed, or assigned.

Restricted funds are used first as appropriate. Assigned funds are reduced to the extent that expenditure authority has been budgeted. Decreases in fund balance first reduce unassigned fund balance. In the event that unassigned fund balances becomes zero, then assigned and committed fund balances are used in that order.

**T. Operating and Nonoperating Revenue:**

Operating revenues for proprietary funds are those that result from providing services and producing and delivering goods and/or services. It also includes all revenue not related to capital and related financing, noncapital financing, or investing activities. Nonoperating revenues include reimbursements by the State for school breakfast, lunch and food distribution programs.



**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**U. Expenditures/Expenses:**

In the government-wide financial statements, expenses are classified by function for both governmental and business-type activity.

In the fund financial statements, expenditures are classified as follows:

Governmental Funds - By Character:	Current (further classified by function)
	Capital Outlay

Proprietary Fund - By Operating and Nonoperating

In the fund financial statements, governmental funds report expenditures of financial resources. The proprietary fund reports expenses relating to use of economic resources.

**V. Use of Estimates:**

The financial statements and related disclosures are prepared in conformity with accounting principles generally accepted in the United States. Management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and revenue and expenses during the period reported. These estimates include assessing the collectibility of accounts receivable, the use and recoverability of inventory, and the useful lives and impairment of tangible and intangible assets, among others. Estimates and assumptions are reviewed periodically and the effects of revisions are reflected in the financial statements in the period they are determined to be necessary. Actual results could differ from the estimates.

**W. Subsequent Events:**

Management has reviewed and evaluated all events and transactions that occurred between June 30, 2016 through November 18, 2016, the date that the financial statements were issued for possible disclosure and recognition in the financial statements, and no items, other than those already included in Note 12, contingent liabilities, have come to the attention of the District that would require disclosure.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 2. CASH AND CASH EQUIVALENTS**

All bank deposits and investments as of the balance sheet date are classified as to credit risk. Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are:

- a) Uncollateralized.
- b) Collateralized with securities held by the pledging financial institution.
- c) Collateralized with securities held by the pledging financial institution's trust department or agent but not in the District's name.

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk. As of June 30, 2016, none of the District's bank balances totaling \$12,307,523 was exposed to custodial credit risk as follows:

	Bank Balance
Insured - FDIC	\$ 490,451
Insured - GUDPA	11,817,072
	\$12,307,523

As of June 30, 2016, the District's deposits and investments are summarized as follows:

	Book Balance
Reconciliation to District-Wide Statement of Net Position:	
Unrestricted Cash	\$ 2,166,839
Restricted Cash	2,184,778
Trust and Agency Fund Cash (Not Included in District-Wide Statement)	4,544,021
	\$ 8,895,638

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 3. DEPOSIT AND INVESTMENT RISK**

The Board is permitted to invest public funds in accordance with the types of securities authorized by NJ.S.A. 18A:20-37. Examples of the allowable investments are bonds or other obligations of the United States or obligations guaranteed by the United States of America, Government Money Market Mutual Funds, bonds or other obligations of the school district or bonds or other obligations of the local unit or units within which the school district is located, Local Government investment pools, and agreements or the repurchase of fully collateralized securities, if transacted in accordance with the above statute.

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Investment securities are exposed to custodial credit risk if they are uninsured, are not registered in the District's name, and are held by either:

- a. The counterparty or
- b. The counterparty's trust department or agent but not in the District's name

Foreign currency risk is the risk that changes in exchange rates will adversely affect investments. The District does not have investments denominated in foreign currency.

At June 30, 2016 the District's investments were not exposed to custodial credit risk or foreign currency risk.

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. GASB Statement No. 40 requires that the District disclose the credit rating of all debt security investments except for obligations of the U.S. government or investments guaranteed by the U.S. government. The District did not have any investments at June 30, 2016.

Concentration of Credit Risk - The District places no formal limits on the amount they may invest in any one issue. At June 30, 2016 the District did not have any investments which would expose it to credit rate risk.

Interest rate risk - is the risk that changes in interest rates will adversely affect the fair value of an investment. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from changing interest rates. At June 30, 2016 the District did not have any investments which would expose it to interest rate risk.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 4. CAPITAL ASSETS AND DEPRECIATION**

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation bases for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement cost.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation bases for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are capitalized at estimated fair market value on the date donated.

Depreciation of capital assets is computed and recorded by the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows: buildings, 50 years; improvements, 20 years; equipment, 5 to 10 years. Capital asset activity for the year ended June 30, 2016, was as follows:

	Balance at July 1, 2015	Adjustments Per Valuation	Additions	Disposals	Balance at June 30, 2016
Governmental Activities:					
Non-Depreciable:					
Land	\$ 2,218,047	\$ (189,537)	\$ -	\$ -	\$ 2,028,510
Depreciable:					
Buildings and Improvements	165,887,732	38,022,143	5,274,925	(97,500)	209,087,300
Furniture and Equipment	16,141,199	(6,793,146)	82,730	(1,731,440)	7,699,343
Total at Historical Cost	<u>182,028,931</u>	<u>31,228,997</u>	<u>5,357,655</u>	<u>(1,828,940)</u>	<u>216,786,643</u>
Less: Accumulated Depreciation:					
Buildings and Improvements	(46,416,931)	13,075,593	(4,305,215)	70,200	(37,576,353)
Furniture and Equipment	(12,097,746)	5,596,617	(837,146)	1,729,865	(5,608,410)
Total Accumulated Depreciation	<u>(58,514,677)</u>	<u>18,672,210</u>	<u>(5,142,361)</u>	<u>1,800,065</u>	<u>(43,184,763)</u>
Depreciable Capital Assets, Net	<u>123,514,254</u>	<u>49,901,207</u>	<u>215,294</u>	<u>(28,875)</u>	<u>173,601,880</u>
Governmental Activities Capital Assets, Net	<u>\$ 125,732,301</u>	<u>\$ 49,711,670</u>	<u>\$ 215,294</u>	<u>\$ (28,875)</u>	<u>\$ 175,630,390</u>
Business-type Activity					
Depreciable					
Machinery & Equipment	\$ 1,130,867	\$ (307,675)	\$ -	\$ -	\$ 823,192
Total at Historical Cost	<u>1,130,867</u>	<u>(307,675)</u>	<u>-</u>	<u>-</u>	<u>823,192</u>
Less: Accumulated Depreciation:					
Machinery & Equipment	(523,739)	158,674	(47,959)	-	(413,024)
Total Accumulated Depreciation	<u>(523,739)</u>	<u>158,674</u>	<u>(47,959)</u>	<u>-</u>	<u>(413,024)</u>
Business-type Activity Capital Assets, Net	<u>\$ 607,128</u>	<u>\$ (149,001)</u>	<u>\$ (47,959)</u>	<u>\$ -</u>	<u>\$ 410,168</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 4. CAPITAL ASSETS AND DEPRECIATION (Continued)**

In 2016 the Board had an appraisal performed to value capital assets and accumulated depreciation as of June 30, 2016. As a result of the appraisal capital assets and accumulated depreciation has been adjusted per valuation.

\* Depreciation expense was charged to Governmental Activities as follows:

Instruction:	
Regular	\$ 1,816,558
Special Education	423,848
Other Special Education	173,014
Other Instruction	148,841
Total Instruction	<u>2,562,261</u>
Support Services:	
Tuition	305,510
Student & Instruction Related Services	1,360,653
School Administrative Services	171,719
General & Business Administrative Services	199,714
Operation & Maintenance of Plant	411,087
Pupil Transportation	131,417
Total Support Services	<u>2,580,100</u>
Total Depreciation Expense	<u>\$ 5,142,361</u>

**NOTE 5. LOAN PAYABLE**

The Board obtained a short term loan of \$8,087,341 in June 2016 to prevent a projected cash shortage due to the State temporarily withholding the last two state school aid payments until the following budget year. The loan balance was paid in July 2016 when the last two state aid payments were released by the State.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
 NOTES TO BASIC FINANCIAL STATEMENTS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 6. LONG-TERM DEBT**

The Board's long-term debt is summarized as follows:

Governmental Activities

As of June 30, 2016, the governmental long-term debt of the District consisted of the following:

Accrued Compensation Absences:	
Current Portion	\$ 418,748
Noncurrent Portion	<u>6,434,749</u>
Total Governmental Activity Debt	<u><u>\$ 6,853,497</u></u>

Business-type Activity

As of June 30, 2016, there was no long-term debt payable from proprietary fund resources.

The following is a summary of changes in long-term debt for the year ended June 30, 2016:

	Balance June 30, 2015	Additions	Deductions	Balance June 30, 2016	Amounts Due Within One Year	Long-Term Portion
Governmental Activities:						
Compensated Absences	\$ 7,821,861	\$ 375,942	\$ (1,344,306)	\$ 6,853,497	\$ 418,748	\$ 6,434,749
Total	\$ 7,821,861	\$ 375,942	\$ (1,344,306)	\$ 6,853,497	\$ 418,748	\$ 6,434,749

**A. Bonds Payable:**

Bonds are authorized in accordance with State law by the Voters (Type II School District). All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the Town on behalf of the District while a Type I school district are on the records of the Town. Retirement of Type I Bonds and interest payments are made in the operating budget of the Town.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 7. OPERATING LEASES**

The District entered into various lease commitments for the rental of copiers and school buses. During fiscal year 2016, the District paid \$92,777 for lease payments. Future minimum lease payments are as follows:

<u>Year Ending</u>	
June 30, 2017	\$ 69,047
June 30, 2018	48,348
June 30, 2019	<u>1,780</u>
	<u>\$ 119,175</u>

On June 26, 1996, the Town of West New York (the “Town”) entered into a guarantee and development agreement with the Hudson County Improvement Authority (the “Authority”) where the Town assigned all rights, title and interest in the property where the District administrative offices are located to the Authority. In turn, the District entered into a five year lease agreement with the Authority for the rental of such property commencing on July 1, 1996. Rent is paid directly to the Authority equal to variable interest due to the Authority from the Town under the aforementioned guarantee and development agreement entered into between the Town and the Authority. The District has been operating under an expired lease agreement with the Authority. During the fiscal year 2016, the District’s rental expenditures for the lease of the property where the District administrative offices are located were \$26,863.

**NOTE 8. PENSION PLANS**

**A. Description of Plans:**

All required employees of the District are covered by either the Public Employees' Retirement System or the Teachers' Pension and Annuity Fund which have been established by state statute and are administered by the New Jersey Division of Pension and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of both Systems will be assumed by the State of New Jersey should the Systems terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees Retirement System and the Teachers’ Pension and Annuity Fund. These reports may be accessed via the New Jersey Division of Pension and Benefits website at [www.state.nj.us/treasury/pensions](http://www.state.nj.us/treasury/pensions).

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 8. PENSION PLANS (Continued)**

**B. Teachers' Pension and Annuity Fund (TPAF):**

The Teachers' Pension and Annuity Fund was established as of January 1, 1955, under the provisions of N.J.S.A. 18A:66 to provide retirement benefits, death, disability and medical benefits to certain qualified members. The Teachers' Pension and Annuity Fund is considered a cost-sharing multiple-employer plan with a special funding situation, by which the State of New Jersey is responsible to fund 100% of the employer contributions, excluding any local employer retirement incentive (ERI) contributions. Membership is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners, and employees of the Department of Education who have titles that are unclassified, professional and certified.

**C. Public Employees' Retirement System (PERS):**

The Public Employees' Retirement System was established as of January 1, 1955, under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability and medical benefits to certain qualified members. The Public Employees' Retirement System is a cost-sharing multiple-employer plan. Membership is mandatory for substantially all full-time employees of the State of New Jersey or any county, municipality, school district, or public agency, provided the employee is not required to be a member of another state-administered retirement system or other state or local jurisdiction.

**D. Vesting and Benefit Provisions:**

The vesting and benefit provisions for PERS are set by N.J.S.A. 43:15A and 43.3B, and N.J.S.A. 18A:6C for TPAF. All benefits vest after eight to ten years of service, except for medical benefits that vest after 25 years of service. Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

The following represents the membership tiers for PERS and TPAF:

<b><u>Tier</u></b>	<b><u>Definition</u></b>
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011



**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 8. PENSION PLANS (Continued)**

**D. Vesting and Benefit Provisions (Continued):**

Service retirement benefits of 1/55<sup>th</sup> of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60<sup>th</sup> of final average salary for each service credit available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 before age 62, and tier 5 before age 65 with 30 or more years of service credit. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the retirement age for their respective tier. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

Pursuant to the provision of Chapter 78, P.L. 2011, COLA increase were suspended for all current and future retirees of all retirement systems.

**E. Contribution Requirements:**

The contribution policy is set by N.J.S.A. 43:15A for PERS and N.J.S.A. 18:66 for TPAF, and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. Pursuant to the provisions of Chapter 78, P.L. 2011, the active member contribution rate increased from 5.5% of annual compensation to 6.5 plus an additional 1% phased-in over 7 years beginning July 2012. The member contribution was 7.2% in fiscal year 2016. The phase-in of the additional incremental member contribution rate will take place in July of each subsequent fiscal year.

Employers' contribution amounts for PERS are based on an actuarially determined rate. The annual employer contributions for PERS include funding for basic retirement allowances, cost-of-living adjustments, and noncontributory death benefits. Under current Statute, the District is a non-contributing employer of the TPAF.

Chapter 1, P.L. 2010, effective May 21, 2010, required the State to resume making actuarially recommended contributions for the pension plans on a phased-in basis over a seven-year period beginning in fiscal year 2012. For fiscal year 2013, the State's minimum required contribution was 2/7<sup>th</sup> of the full recommended amounts determined on the basis of the July 1, 2011 actuarial valuation.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 8. PENSION PLANS (Continued)**

**E. Contribution Requirements (Continued):**

During the year ended June 30, 2016 the District was required to contribute for PERS and the State of New Jersey was required to contribute for TPAF for normal pension contributions, non-contributory group life insurance (NCGI) and early retirement incentive (ERI) in the following amounts.

**PERS Three-Year Trend Information**

Year Funding	Contributed by the District		Employee Contributions	Pensionable Salaries
	Pension	ERI		
June 30, 2016	\$ 1,909,280	\$ -	\$ 1,098,194	\$ 15,283,855
June 30, 2015	1,702,393	-	1,081,983	15,377,548
June 30, 2014	1,507,817	3,631	1,034,005	14,888,554

**TPAF Three-Year Trend Information**

Year Funding	Paid on behalf of the District		Employee Contributions	Pensionable Salaries
	Pension	ERI		
June 30, 2016	\$ 4,301,872	\$ 214,292	\$ 3,906,363	\$ 54,296,154
June 30, 2016	2,981,932	250,240	4,050,560	57,586,325
June 30, 2015	2,374,563	243,004	3,868,448	56,246,820

**F. PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:**

GASB Statement No. 68, *Accounting and Financial Reporting for Pension* and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to Measurement Date – an amendment of GASB No. 68* require participating employers in pension plans to recognize their proportionate share of their collective net pension liability, collective deferred inflows of resources, collective deferred inflows of resources and collective pension expense excluding that attributable to employer-paid member contributions.

At June 30, 2016 the Districts net pension liability for PERS was \$49,852,186.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 8. PENSION PLANS (Continued)**

**F. PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued):**

The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. At June 30, 2015, Districts PERS proportion was 0.2065%, which was an increase of 0.0064% from its proportion measured as of June 30, 2014.

For the year ended June 30, 2016, the District recognized PERS pension expense of \$3,984,144. At June 30, 2016, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
	<hr/>	<hr/>
Differences between expected and accrual experience	\$ 1,189,298	\$ -
Changes in assumptions	5,353,727	-
Net differences between projected and actual investment earnings on pension plan investments		801,527
Changes in proportion	3,315,918	-
District contributions subsequent to measurement date	<hr/> 2,007,290	
Total	<hr/> <b>\$ 11,866,233</b> <hr/>	<hr/> <b>\$ 801,527</b> <hr/>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 8. PENSION PLANS (Continued)**

**F. PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued):**

\$2,007,290 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending	
June 30, 2016	\$ 1,768,877
June 30, 2017	1,768,878
June 30, 2018	1,768,878
June 30, 2019	2,344,908
June 30, 2020	<u>1,405,875</u>
	<u>\$ 9,057,416</u>

*Actuarial Assumptions*

The total pension liability for the June 30, 2015 measurement date was determined by an actuarial valuation as of July 1, 2013, which was rolled forward to June 30, 2014. The total pension liability for the June 30, 2013 measurement date was determined by an actuarial valuation as of July 1, 2013. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate	3.04%
Salary increases: 2012-2021	2.15 – 4.40% Based on age
Thereafter	3.15 5.40% Based on age
Investment rate of return	7.90%

Mortality rates were based on the RP-2000 Combined Healthy Male and Female Mortality Tables (setback 1 year for females) for service retirement beneficiaries of former members with adjustments for mortality improvements from the base year of 2012 based on Projections Scale AA. The RP-2000 Disabled Mortality Tables (setback 3 years for males and setback 1 year for females) are used to value disabled retirees.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 8. PENSION PLANS (Continued)**

**F. PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued):**

*Actuarial Assumptions (Continued)*

The actuarial assumptions used in the July 1, 2014 valuation were based on the results of an actuarial experience study for the period July 1, 2008 to June 30, 2011. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more the experience deviates, the larger the impact on future financial statements.

*Long-Term Expected Rate of Return*

In accordance with State statute, the long-term expected rate of return on plan investments (7.90% at June 30, 2015) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2015 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash	5.00%	1.04%
Core Bonds	1.75%	1.64%
Intermediate-Term Bonds	10.00%	1.79%
Mortgages	2.10%	1.62%
High Yield Bonds	2.00%	4.03%
Inflation-Indexed Bonds	1.50%	3.25%
Broad US Equities	27.25%	8.52%
Developed Foreign Equities	12.00%	6.88%
Emerging Market Equities	6.40%	10.00%
Private Equity	9.25%	12.41%
Hedge Funds / Absolute Return	12.00%	4.72%
Real Estate (Property)	2.00%	6.83%
Commodities	1.00%	5.32%
Global Debt ex US	3.50%	-0.40%
REIT	4.25%	5.12%

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 8. PENSION PLANS (Continued)**

**F. PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued):**

*Discount Rate*

The discount rate used to measure the total pension liability was 4.90% as of June 30, 2015. This single blend discount rate was based on the long-term expected rate of return on pension plan investments of 7.90%, and a municipal bond rate of 3.80% as of June 30, 2015, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employees will be made based on the average of the last five years of contributions made in relation to the last five years of recommended contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2033. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2033, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

*Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate.*

The following presents the District's proportionate share of the net pension liability as of June 30, 2015, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1% lower or 1% higher than the current rate:

	<b>1% Decrease (3.90%)</b>	<b>Current Discount Rate (4.90%)</b>	<b>1% Increase (5.90%)</b>
District's proportionate share of PERS net pension liability	\$ 61,960,168	\$ 49,852,186	\$ 39,700,942

*Pension Plan fiduciary net position*

Detailed information about the pension plans' fiduciary net position are available in the separately issued financial reports. These reports may be accessed via the New Jersey Division of Pension and Benefits website at [www.state.nj.us/treasury/pensions](http://www.state.nj.us/treasury/pensions).

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 8. PENSION PLANS (Continued)**

**F. PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued):**

*Payable to the pension plan*

At June 30, 2016 the District reported accounts payable to the PERS of \$2,007,290 for the required actuarially determined contribution to PERS for the year ended June 30, 2016.

**G. TPAF Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:**

At June 30, 2016 the State's net pension liability for TPAF associated with the District was \$348,609,095. For the year ended June 30, 2016, the District recognized an on-behalf TPAF pension expense of \$21,285,724 offset by an on-behalf TPAF pension contribution for the same amount.

The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. At June 30, 2015 and 2014, the District was not liable for a proportionate share of the TPAF pension liability.

*Actuarial Assumptions*

The total TPAF pension liability for the June 30, 2015 measurement date was determined by an actuarial valuation as of July 1, 2014, which was rolled forward to June 30, 2015. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate	2.50%
Salary increases: 2012-2021	Varies based on experience
Thereafter	Varies based on experience
Investment rate of return	7.90%

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 8. PENSION PLANS (Continued)**

**G. TPAF Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued):**

*Actuarial Assumptions (Continued)*

Mortality rates were based on the RP-2000 Health Annuitant Mortality Table for Males or Females, as appropriate, with adjustments for mortality improvements based on Scale AA. Pre-retirement mortality improvements for active members are projected using Scale AA from base year of 2000 until valuation date plus 15 years to account for future mortality improvement. Post-retirement mortality improvements for non-disabled annuitants are projected using Scale AA from the base year of 2000 for males and 2003 for females until the valuation date plus 7 years to account for future mortality improvement.

The actuarial assumptions used in the July 1, 2014 valuation were based on the results of an actuarial experience study for the period July 1, 2009 to June 30, 2012.



**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 8. PENSION PLANS (Continued)**

**G. TPAF Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued):**

*Long-Term Expected Rate of Return*

In accordance with State statute, the long-term expected rate of return on plan investments (7.90% at June 30, 2015) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2015 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	5.00%	0.53%
US Government Bonds	1.75%	1.39%
US Credit Bonds	13.50%	2.72%
US Mortgages	2.10%	2.54%
US Inflation-Indexed Bonds	1.50%	1.47%
US High Yield Bonds	2.00%	4.57%
US Equity Market	27.25%	5.63%
Foreign-Developed Equity	12.00%	6.22%
Emerging Markets Equity	6.40%	8.46%
Private Real Estate Property	4.25%	3.97%
Timber	1.00%	4.09%
Farmland	1.00%	4.61%
Private Equity	9.25%	9.15%
Commodities	1.00%	3.58%
Hedge Funds – MultiStrategy	4.00%	4.59%
Hedge Funds – Equity Hedge	4.00%	5.68%
Hedge Funds – Distressed	4.00%	4.30%

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 8. PENSION PLANS (Continued)**

**G. TPAF Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued):**

*Discount Rate*

The discount rate used to measure the total pension liability for TPAF was 4.13% as of June 30, 2015. This single blend discount rate was based on the long-term expected rate of return on pension plan investments of 7.90%, and a municipal bond rate of 3.80% as of June 30, 2015, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contributions rates and that contributions from employees will be made based on the average of the last five years. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2027. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2027, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

*Pension Plan fiduciary net position*

Detailed information about the pension plans' fiduciary net position are available in the separately issued financial reports. These reports may be accessed via the New Jersey Division of Pension and Benefits website at [www.state.nj.us/treasury/pensions](http://www.state.nj.us/treasury/pensions).

**H. Reimbursed TPAF Social Security Contributions**

In accordance with N.J.S.A. 18A:66-66, the State of New Jersey reimbursed the District during the year ended June 30, 2016, for the employer's share of social security contributions for TPAF members, as calculated on their base salaries. This amount has been included in the basic financial statements, and the required supplementary information schedules as a revenue and expenditure in accordance with GASB 27.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 9. POST-RETIREMENT BENEFITS**

The District contributes to the State Health Benefits Program (SHBP), a cost-sharing, multiple-employer defined benefit post-employment healthcare plan administered by the State of New Jersey Division of Pensions and Benefits. SHBP was established in 1961 under N.J.S.A. 52:14-17.25 et seq., to provide health benefits to State employees, retirees, and their dependents. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. SHBP provides medical, prescription drugs, mental health/substance abuse, and Medicare Part B reimbursement to retirees and their covered dependents.

The SHBP was extended to employees, retirees, and dependents of participating local public employers in 1964. The SHBP was extended to employees, retirees, and dependents of participating local public employers in 1964. Local employers must adopt a resolution to participate in the SHBP. In 1998, the District authorized participation in the SHBP's post-retirement benefit program through resolution number 3.1 on September 28, 1998.

P.L. 1987, c. 384 and P.L. 1990, c. 6 required Teachers' Pension and Annuity Fund (TPAF) and Public Employees' Retirement System (PERS), respectively, to fund post-retirement medical benefits for those State employees who retire after accumulating 25 years of credited service or on a disability retirement. P.L. 2007, c.103 amended the law to eliminate funding of post-retirement medical benefits through TPAF and PERS. It created separate funds outside of the pension plans for the funding and payment of post-retirement medical benefits for retired State employees and retired educational employees. As of June 30, 2015, there were 107,314 retirees eligible for post-retirement medical benefits, and the State contributed \$1.25 billion on their behalf. The cost of these benefits is funded through contributions by the State in accordance with P.L. 1994, c. 62. Funding of post-retirement medical premiums changed from a pre-funding basis to a pay-as-you-go basis beginning in fiscal year 1994.

The State is also responsible for the cost attributable to P.L. 1992, c.126, which provides free health benefits to members of PERS and the Alternate Benefit Program who retired from a board of education or county college with 25 years of service. The State paid \$214.1 million toward Chapter 126 benefits for 19,056 eligible retired members in fiscal year 2015.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 9. POST-RETIREMENT BENEFITS (Continued)**

The State sets the contribution rate based on a pay as you go basis and not on the *annual required contribution of the employers (ARC)*, an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a period not to exceed thirty years. The State's contributions to the State Health Benefits Program Fund for TPAF retirees' postretirement benefits on behalf of the School District for the years ended June 30, 2016, 2015 and 2014 were \$4,301,872, \$4,733,819 and \$4,156,004, respectively, which equaled the required contributions for each year. The State's contributions to the State Health Benefits Program Fund for PERS retirees' post-retirement benefits on behalf of the School District was not determined or made available by the State of New Jersey.

Chapter 78, P.L. 2011, effective October 2011, established new employee contribution requirements towards the cost of employer provided health benefit coverage. Employees are required to contribute a certain percentage of the cost of coverage. The rate of contribution is determined based on the employee's annual salary and the selected level of coverage. The increased employee contributions will be phased in over a 4-year period for those employed prior to Chapter 78's effective date with a minimum contribution required to be at least 1.5% of salary. For those employed on or after June 28, 2011, the 4-year phase-in does not apply and contributions based on the full percentage rate of contribution are required.

Under Chapter 78 certain future retirees eligible for employer-paid health care coverage at retirement will also be required to pay a percentage of the cost of their medical coverage determined on the basis of their annual retirement benefit.

**Funded Status and Funding Progress**

As of June 30, 2015, the most recent actuarial valuation date, the State had a \$16.8 billion unfunded actuarial accrued liability for other postemployment benefits (OPEB) for local and \$41.6 billion for education employees and retirees that become the obligation of the State of New Jersey upon retirement.

The funded status and funding progress of the OPEB is based on actuarial valuations which involve estimates of the value of reported amounts and assumptions about the probability of events in the future. These amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the probability of future events.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 9. POST-RETIREMENT BENEFITS (Continued)**

Actuarial calculations reflect a long-term perspective and are based on the benefits provided under the terms of the OPEB in effect at the time of each valuation and also consider the pattern of the sharing of costs between the employer and members at the point in time. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal contractual funding limitations on the pattern of cost sharing between the employer and members in the future.

**Actuarial Methods and Assumptions**

In the June 30, 2015, actuarial valuation, the projected unit credit was used as the actuarial cost method, and the market value was used as asset valuation method for the OPEB. The actuarial assumptions included 4.50 percent for investment rate of return for the OPEB.

The State Health Benefits Commission is the executive body established by the stature to be responsible for the operation of the SHBP. The State of New Jersey Division of Pensions and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for the SHBP. The financial report may be accessed via the New Jersey Division of Pension and Benefits website at [www.state.nj.us/treasury/pensions](http://www.state.nj.us/treasury/pensions).

**NOTE 10. COMPENSATED ABSENCES**

The District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences".

District employees are granted varying amounts of vacation and sick leave in accordance with the District's personnel policy. Upon termination, employees are paid for accrued vacation. The District's policy permits employees to accumulate unused sick leave and carry forward the full amount to subsequent years. Upon retirement employees shall be paid by the District for the unused sick leave in accordance with the District's agreements with the various employee unions.

In the government-wide Statement of Net Position, the liabilities whose average maturities are greater than one year should be reported in two components - the amount due within one year and the amount due in more than one year.

The liability for vested compensated absences of the governmental fund types is recorded as current and long-term liabilities.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 11. ECONOMIC DEPENDENCY**

The District receives a substantial amount of its support from federal and state governments. A significant reduction in the level of support, if this were to occur, could have an effect on the District's programs and activities.

**NOTE 12. CONTINGENT LIABILITIES**

The District participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of June 30, 2016, significant amounts of grant expenditures have not been audited by the various grantor agencies but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

The District is a party defendant in some lawsuits, none of a kind unusual for a school district of its size and scope of operation. In the opinion of the District's Attorney the potential claims against the District not covered by insurance policies would not materially affect the financial condition of the District.

**NOTE 13. RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disaster. The District did not significantly reduce insurance coverage during fiscal year 2016. Insurance claims have not exceeded coverage in any of the past three fiscal years.

**A. Property and Liability Insurance:**

The District maintains commercial insurance coverage for property, liability and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section of this Comprehensive Annual Financial Report.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 13. RISK MANAGEMENT (Continued)**

**B. New Jersey Unemployment Compensation Insurance:**

The District has elected to fund its New Jersey Unemployment Compensation Insurance under the “Benefit Reimbursement Method”. Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State. The following is a summary of district contributions, employee contributions, reimbursements to the State for benefits paid and the ending balance of the District’s Expendable Trust Fund for the current and the previous year:

<u>Year Ending</u>	<u>District Contributions</u>	<u>Employee Contributions</u>	<u>Transferred/ Reimbursed</u>	<u>Interest Earned</u>	<u>Ending Balance</u>
June 30, 2016	\$ -	\$ -	\$ -	\$ 2,188	\$ 874,882
June 30, 2015	-	-	-	2,179	872,694
June 30, 2014	-	-	-	2,535	870,515

**NOTE 14. INTERFUND RECEIVABLES AND PAYABLES**

The following interfund balances remained on the balance sheet of the governmental fund financial statement at June 30, 2016:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General	\$ 3,772,826	\$ -
Special Revenue	-	3,574,225
Enterprise	-	198,601
Total	<u>\$ 3,772,826</u>	<u>\$ 3,772,826</u>

The interfund receivable and payable balances are the result of revenues earned in one fund which are due to another fund and/or expenditures paid by one fund on behalf of another fund and/or to cover cash balances which were in a cash overdraft position. The District expects to liquidate all interfund balances within one year.

The special revenue fund transferred \$3,769,859 to the general fund during the fiscal year ended June 2016 as a contribution to school based budgeting. During the fiscal year ended June 2016 the general fund transferred \$751,433 to the special revenue fund as a contribution to the preschool education aid program.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 15. DEFERRED COMPENSATION**

The District offers its employees a choice of various deferred compensation plans created in accordance with Internal Revenue Code Section 403(b) and 457(b). The plans, which are administered by the entities listed below, permit participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency. The plan administrators are as follows:

Equitable  
Washington National  
Lincoln Investment  
Met Life  
The Copeland Companies  
Oppenheimer Funds

**NOTE 16. INVENTORY**

Inventory in the Food Service Fund is property of the outside food service management company that only bill the District for the cost of goods sold. Therefore at June 30, 2016 there was no inventory.

The value of Federal donated commodities as reflected on Schedule A (required by the Single Audit Law of 1984) is the difference between market value and cost of the commodities at the date of purchase and has been included as an item of nonoperating revenue in the financial statements.

**NOTE 17. FUND BALANCE APPROPRIATED**

**Fund Statements:**

General Fund - Of the (\$2,814,404) General Fund deficit fund balance at June 30, 2016, \$1,215,891 is restricted as reserved excess surplus in accordance with N.J.S.A. 18A:7F-7; \$103,040 is committed for year-end encumbrances; \$2,187,023 of assigned fund balance has been appropriated and included as anticipated revenue for the year ending June 30, 2017; and (\$6,320,358) is unassigned.

Special Revenue Fund – The (\$1,641,186) Special Revenue Fund deficit fund balance at June 30, 2016 is unassigned.

The total Governmental Funds deficit fund balance is (\$4,455,590).



**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 17. FUND BALANCE APPROPRIATED (Continued)**

**Government-wide Statements:**

The following is a summary of adjustments made to the fund statements to arrive at the total net position per the Government-wide Statement of Net Position:

	<u>Governmental Activities</u>	<u>Business-Type Activity</u>	<u>Total</u>
Fund Balance/Net Position	\$ (4,455,590)	\$ 927,398	\$ (3,528,192)
Add: Capital Assets, Net of Accumulated Depreciation	175,630,390	-	175,630,390
Deferred Outflows of Resources	11,866,233	-	11,866,233
Less: Accounts Payable for Pension	(2,007,290)	-	(2,007,290)
Long-Term Liabilities	(6,853,497)	-	(6,853,497)
Net Pension Liability	(49,852,186)	-	(49,852,186)
Deferred Inflows of Resources	<u>(801,527)</u>	<u>-</u>	<u>(801,527)</u>
Total Net Position	<u>\$ 123,526,533</u>	<u>\$ 927,398</u>	<u>\$ 124,453,931</u>

**NOTE 18. DEFICIT FUND BALANCES**

The District has a deficit fund balance of (\$2,814,404) in the General Fund and (\$1,641,186) in the Special Revenue Fund as of June 30, 2016 as reported in the fund statements (modified accrual basis). P.L. 2003, c. 97 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the last two state aid payments as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the last state aid payment in the subsequent fiscal year, the school district cannot recognize the last state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the last state aid payment, the General Fund deficit balance and the Special Revenue Fund deficit balance does not alone indicate that the district is facing financial difficulties.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 18. DEFICIT FUND BALANCES (Continued)**

Pursuant to P.L. 2003, c. 97 any negative unreserved, undesignated fund balance that is reported as a direct result from a delay in the payment of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The District's deficit in the GAAP funds statements of (\$4,455,590) is less than the last two state aid payments.

**NOTE 19. CALCULATION OF EXCESS SURPLUS**

In accordance with N.J.S.A. 18A:7F-7, as amended by P.L. 2004, c.73 (S1701), the designation for Restricted Fund Balance – Reserved Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey School Districts are required to reserve General Fund fund balance at the fiscal year end of June 30, if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. The excess fund balance for year ended June 30, 2016 is \$1,215,891.

**NOTE 20. EDUCATION FACILITIES CONSTRUCTION AND FINANCING ACT**

The District authorized the execution of an agreement with the Schools Development Authority ("SDA") to obtain funds as part of the Educational Facilities Construction and Financing Act, P.L. 2000, c. 72 (N.J.S.A. 18A:7G-1), (the "Act").

The State Department of Education, (the "Department"), has completed their review of the District's Long Range Facilities Plan (the "LRFP") and has made a final determination of the LRFP and has estimated costs of eligible projects to be used solely by the Department for state capital planning purposes. Determination of the preliminary and final eligible costs shall be made at the time of approval of a particular school facilities project.

During fiscal year 2016, the District was awarded \$17,819,803 in approvals from the SDA for various projects. There was \$4,089,683 in project expenditures reported during fiscal 2016.

**NOTE 21. RECEIVABLES FROM OTHER GOVERNMENTS**

Receivables from other governments as reported on the general fund balance sheet amounting to \$1,131,206 are comprised of \$125,016 from federal sources and \$1,006,190 from state sources.

Receivables from other governments as reported on the special revenue fund balance sheet amounting to \$894,792 are from federal sources.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 21. RECEIVABLES FROM OTHER GOVERNMENTS (Continued)**

Receivables from other governments as reported on the food service fund statement of net position amounting to \$883,493 are comprised of \$874,006 from federal sources and \$9,487 from state sources.

**REQUIRED SUPPLEMENTARY INFORMATION**

**PART II**

**BUDGETARY COMPARISON SCHEDULES**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**for the Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
<b>REVENUES</b>					
Local sources:					
Local tax levy	\$ 14,860,598	\$ -	\$ 14,860,598	\$ 14,860,598	\$ -
Miscellaneous	100,000	-	100,000	519,958	(419,958)
Total - local sources	<u>14,960,598</u>	<u>-</u>	<u>14,960,598</u>	<u>15,380,556</u>	<u>(419,958)</u>
Federal sources:					
Special Education Medicare Reimbursement Initiative	234,590	219,296	453,886	743,922	(290,036)
Total - federal sources	<u>234,590</u>	<u>219,296</u>	<u>453,886</u>	<u>743,922</u>	<u>(290,036)</u>
State sources:					
Equalization aid	85,160,953	-	85,160,953	85,160,953	-
Transportation aid	502,011	-	502,011	502,011	-
Special education categorical aid	4,162,377	-	4,162,377	4,162,377	-
Security aid	2,840,803	-	2,840,803	2,840,803	-
Under adequacy aid	500,000	-	500,000	500,000	-
Per pupil growth aid	73,420	-	73,420	73,420	-
PARCC readiness aid	73,420	-	73,420	73,420	-
Extraordinary aid	280,000	-	280,000	814,574	(534,574)
On-Behalf TPAF contributions (Non-budgeted)					
Post-retirement medical contributions	-	-	-	5,377,503	(5,377,503)
Pension contribution	-	-	-	4,301,872	(4,301,872)
Non-contributory Insurance	-	-	-	214,292	(214,292)
Reimbursed TPAF Social Security contributions (Non-budgeted)	-	-	-	3,901,880	(3,901,880)
Total - state sources	<u>93,592,984</u>	<u>-</u>	<u>93,592,984</u>	<u>107,923,105</u>	<u>(14,330,121)</u>
Total revenues	<u>108,788,172</u>	<u>219,296</u>	<u>109,007,468</u>	<u>124,047,583</u>	<u>(15,040,115)</u>
<b>EXPENDITURES</b>					
<b>CURRENT EXPENSE</b>					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	2,567,109	97,616	2,664,725	2,579,218	85,507
Grades 1-5	13,169,805	504,960	13,674,765	13,615,511	59,254
Grades 6-8	5,508,519	281,852	5,790,371	5,672,220	118,151
Grades 9-12	8,364,924	(9,951)	8,354,973	8,255,503	99,470
Total regular programs - instruction	<u>29,610,357</u>	<u>874,477</u>	<u>30,484,834</u>	<u>30,122,452</u>	<u>362,382</u>
Regular programs - home instruction:					
Salaries of teachers	125,000	150,520	275,520	275,520	-
Purchased professional services	30,000	(5,220)	24,780	16,341	8,439
Purchased Technical Services	280	(250)	30	-	30
Total regular programs - home instruction	<u>155,280</u>	<u>145,050</u>	<u>300,330</u>	<u>291,861</u>	<u>8,469</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	1,021,283	(20,000)	1,001,283	953,771	47,512
Purchased professional - educational services	-	154	154	-	154
Other purchased services (400-500 series)	51,900	(1,903)	49,997	39,127	10,870
General supplies	840,961	60,557	901,518	866,009	35,509
Textbooks	397,542	(214,708)	182,834	155,667	27,167
Total regular programs - undistributed instruction	<u>2,311,686</u>	<u>(175,900)</u>	<u>2,135,786</u>	<u>2,014,574</u>	<u>121,212</u>
Total regular programs	<u>32,077,323</u>	<u>843,627</u>	<u>32,920,950</u>	<u>32,428,887</u>	<u>492,063</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	2,633,756	(7,000)	2,626,756	2,488,150	138,606
Other salaries for instruction	1,874,216	25,000	1,899,216	1,826,637	72,579
General supplies	20,060	(10,296)	9,764	4,310	5,454
Textbooks	2,300	(800)	1,500	96	1,404
Total learning/language disabilities	<u>4,530,332</u>	<u>6,904</u>	<u>4,537,236</u>	<u>4,319,193</u>	<u>218,043</u>
Multiple disabilities:					
Salaries of teachers	395,228	-	395,228	385,588	9,640
Other salaries for instruction	186,288	(15,000)	171,288	130,570	40,718
General supplies	-	246	246	246	-
Total multiple disabilities	<u>581,516</u>	<u>(14,754)</u>	<u>566,762</u>	<u>516,404</u>	<u>50,358</u>
Resource room/resource center:					

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**for the Fiscal Year Ended June 30, 2016**

	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Final to Actual</b>
Salaries of teachers	\$ 2,458,818	\$ (17,614)	\$ 2,441,204	\$ 2,366,154	\$ 75,050
General supplies	13,160	(4,092)	9,068	5,655	3,413
Total resource room/resource center	<u>2,471,978</u>	<u>(21,706)</u>	<u>2,450,272</u>	<u>2,371,809</u>	<u>78,463</u>
Autism:					
Salaries of teachers	649,778	(10,650)	639,128	620,234	18,894
Other salaries for instruction	598,836	33,000	631,836	547,817	84,019
General supplies	6,925	(1,800)	5,125	3,177	1,948
Textbooks	1,274	-	1,274	374	900
Total autism	<u>1,256,813</u>	<u>20,550</u>	<u>1,277,363</u>	<u>1,171,602</u>	<u>105,761</u>
Speech/occupational therapy/physical therapy:					
Salaries of teachers	315,001	-	315,001	303,715	11,286
Other salaries for instruction	286,991	(28,459)	258,532	246,944	11,588
Total speech/occupational therapy/physical therapy	<u>601,992</u>	<u>(28,459)</u>	<u>573,533</u>	<u>550,659</u>	<u>22,874</u>
Total special education - instruction	<u>9,442,631</u>	<u>(37,465)</u>	<u>9,405,166</u>	<u>8,929,667</u>	<u>475,499</u>
Basic skills/remedial:					
Salaries of teachers	794,561	(586,447)	208,114	201,091	7,023
Total basic skills/remedial	<u>794,561</u>	<u>(586,447)</u>	<u>208,114</u>	<u>201,091</u>	<u>7,023</u>
Bilingual education:					
Salaries of teachers	3,226,894	264,799	3,491,693	3,425,894	65,799
General supplies	35,285	(6,215)	29,070	14,787	14,283
Textbooks	7,686	-	7,686	3,298	4,388
Total bilingual education	<u>3,269,865</u>	<u>258,584</u>	<u>3,528,449</u>	<u>3,443,979</u>	<u>84,470</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	142,830	12,190	155,020	155,020	-
Supplies and materials	12,000	(1,000)	11,000	5,440	5,560
Other Objects	-	39,624	39,624	33,713	5,911
School-sponsored athletics:					
Salaries	460,000	-	460,000	429,650	30,350
Other purchase services	-	10,585	10,585	10,585	-
Supplies and materials	240,000	9,498	249,498	244,238	5,260
Miscellaneous expenditures	9,000	9,126	18,126	17,625	501
Before/after school programs:					
Salaries of teachers	254,625	(25,659)	228,966	214,572	14,394
Summer school:					
Salaries of teachers	45,340	-	45,340	43,835	1,505
Support services salaries	7,000	-	7,000	6,812	188
Alternative education programs:					
Salaries of teachers	879,105	(20,000)	859,105	832,893	26,212
Other supplemental/at-risk programs:					
Salaries of teachers	41,170	-	41,170	21,985	19,185
Community service programs:					
Salaries	81,400	17,136	98,536	98,536	-
Other objects	1,032,100	(4,500)	1,027,600	1,020,894	6,706
Total other instructional	<u>3,211,360</u>	<u>40,210</u>	<u>3,251,570</u>	<u>3,135,798</u>	<u>115,772</u>
Total - instruction	<u>48,795,740</u>	<u>518,509</u>	<u>49,314,249</u>	<u>48,139,422</u>	<u>1,174,827</u>
Undistributed expenditures - instruction:					
Tuition to other LEA's within the state - special	79,560	(38,587)	40,973	40,973	-
Tuition to CSSD & regional day schools	2,938,920	(34,411)	2,904,509	2,904,509	-
Tuition to private schools for the handicapped-within state	3,043,331	588,155	3,631,486	3,487,222	144,264
Tuition - other	-	3,800	3,800	3,800	-
Total undistributed expenditures - instruction	<u>6,079,510</u>	<u>501,258</u>	<u>6,580,768</u>	<u>6,436,504</u>	<u>144,264</u>
Attendance and social work services:					
Salaries	950,317	10,000	960,317	931,843	28,474
Salaries of family support teams	778,409	(15,261)	763,148	734,730	28,418
Total attendance and social work services	<u>1,728,726</u>	<u>(5,261)</u>	<u>1,723,465</u>	<u>1,666,573</u>	<u>56,892</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**for the Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
<b>Health services:</b>					
Salaries	\$ 885,581	\$ 2,261	\$ 887,842	\$ 845,251	\$ 42,591
Purchased professional and technical services	26,500	37,334	63,834	63,252	582
Supplies and materials	62,845	(15,592)	47,253	42,627	4,626
<b>Total health services</b>	<u>974,926</u>	<u>24,003</u>	<u>998,929</u>	<u>951,130</u>	<u>47,799</u>
<b>Other support services - students-related services:</b>					
Salaries	1,182,647	(48,282)	1,134,365	1,113,362	21,003
Purchased professional - educational services	500,000	(204,001)	295,999	294,707	1,292
<b>Total other support services - students-related services</b>	<u>1,682,647</u>	<u>(252,283)</u>	<u>1,430,364</u>	<u>1,408,069</u>	<u>22,295</u>
<b>Other support services - students-extra services :</b>					
Salaries	1,270,179	110,000	1,380,179	1,365,863	14,316
Purchased professional - educational services	220,000	7,131	227,131	227,087	44
<b>Total other support services - students-extra services</b>	<u>1,490,179</u>	<u>117,131</u>	<u>1,607,310</u>	<u>1,592,950</u>	<u>14,360</u>
<b>Other support services - students-regular:</b>					
Salaries of other professional staff	1,312,407	(250,000)	1,062,407	944,304	118,103
Salaries of secretarial and clerical assistants	111,018	-	111,018	108,310	2,708
Supplies and materials	-	12,145	12,145	12,145	-
<b>Total other support services - students-regular</b>	<u>1,423,425</u>	<u>(237,855)</u>	<u>1,185,570</u>	<u>1,064,759</u>	<u>120,811</u>
<b>Other support services - students - special services:</b>					
Salaries of other professional staff	2,376,340	(140,000)	2,236,340	2,185,047	51,293
Salaries of secretarial and clerical assistants	239,150	-	239,150	234,461	4,689
Purchased professional - educational services	150,000	11,677	161,677	161,677	-
Supplies and materials	100,000	16,429	116,429	116,203	226
Other objects	1,500	400	1,900	1,885	15
<b>Total other support services - students-special services</b>	<u>2,866,990</u>	<u>(111,494)</u>	<u>2,755,496</u>	<u>2,699,273</u>	<u>56,223</u>
<b>Improvement of instructional services:</b>					
Salaries of supervisors of instructions	1,873,148	112,683	1,985,831	1,941,113	44,718
Salaries of other professional staff	1,080,131	22,000	1,102,131	1,077,689	24,442
Salaries of secretarial and clerical assistants	57,981	-	57,981	52,607	5,374
Purchased professional - educational services	2,500	(2,499)	1	-	1
Other purchased services (400-500 series)	400	(100)	300	-	300
Supplies and materials	42,334	(39,257)	3,077	2,788	289
Other objects	-	300	300	260	40
<b>Total improvement of instructional services</b>	<u>3,056,494</u>	<u>93,127</u>	<u>3,149,621</u>	<u>3,074,457</u>	<u>75,164</u>
<b>Educational media services/school library:</b>					
Salaries	820,151	67,428	887,579	827,039	60,540
Salaries of technology coordinators	495,103	(458)	494,645	479,821	14,824
Purchased professional - technical services	20,000	(8,209)	11,791	3,485	8,306
Supplies and materials	105,485	(19,319)	86,166	77,639	8,527
<b>Total educational media services/school library</b>	<u>1,440,739</u>	<u>39,442</u>	<u>1,480,181</u>	<u>1,387,984</u>	<u>92,197</u>
<b>Support services - general administration:</b>					
Salaries	927,393	(110,000)	817,393	691,864	125,529
Unused vacation payment to terminated/retired staff	-	33,471	33,471	33,471	-
Legal services	120,000	114,000	234,000	222,156	11,844
Audit Fees	65,000	-	65,000	65,000	-
Architectural/engineering services	75,000	(55,700)	19,300	19,300	-
Other purchased professional services	141,500	60,320	201,820	201,819	1
Purchased Technical services	10,000	48,858	58,858	57,491	1,367
Communications/telephone	316,700	(233,341)	83,359	76,559	6,800
Travel	-	4,918	4,918	4,549	369
Board of education other purchased services	7,000	(1,703)	5,297	5,137	160
Other purchased services (400-500 series)	630,993	(295,214)	335,779	335,680	99
General Supplies	70,000	9,352	79,352	79,019	333
Judgments against the school district	35,000	66,580	101,580	101,580	-
Miscellaneous expenditures	25,000	5,252	30,252	29,990	262
Board of education membership dues and fees	27,000	(300)	26,700	26,663	37
<b>Total support services - general administration</b>	<u>2,450,586</u>	<u>(353,507)</u>	<u>2,097,079</u>	<u>1,950,278</u>	<u>146,801</u>



**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**for the Fiscal Year Ended June 30, 2016**

	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Final to Actual</b>
Support services - school administration:					
Salaries of principals/assistant principals	\$ 1,849,448	\$ 34,790	\$ 1,884,238	\$ 1,856,829	\$ 27,409
Salaries of secretarial and clerical assistants	1,291,204	(33,696)	1,257,508	1,213,457	44,051
Purchased professional and technical services	49,365	(21,902)	27,463	17,468	9,995
Other purchased services (400-500 series)	27,500	999	28,499	27,085	1,414
Supplies and materials	444,447	66,800	511,247	490,249	20,998
Other objects	15,500	(2,750)	12,750	12,707	43
Total support services - school administration	<u>3,677,464</u>	<u>44,241</u>	<u>3,721,705</u>	<u>3,617,795</u>	<u>103,910</u>
Central services:					
Salaries	1,759,227	(87,000)	1,672,227	1,667,105	5,122
Unused vacation payment to terminated/retired staff	-	27,134	27,134	27,134	-
Purchased profession services	21,000	(3,200)	17,800	17,699	101
Purchased technical services	-	200	200	187	13
Miscellaneous purchased services (400-500 series)	21,000	(5,784)	15,216	13,804	1,412
Supplies and materials	20,000	-	20,000	19,297	703
Other objects	1,000	(500)	500	-	500
Total central services:	<u>1,822,227</u>	<u>(69,150)</u>	<u>1,753,077</u>	<u>1,745,226</u>	<u>7,851</u>
Administrative Information Technology:					
Salaries	341,089	15,000	356,089	341,461	14,628
Purchased profession services	12,000	1,736	13,736	12,039	1,697
Purchased technical services	142,000	6,350	148,350	147,998	352
Supplies and materials	40,000	(29,668)	10,332	9,718	614
Other objects	1,000	500	1,500	865	635
Total administrative information technology:	<u>536,089</u>	<u>(6,082)</u>	<u>530,007</u>	<u>512,081</u>	<u>17,926</u>
Required maintenance for school facilities:					
Salaries	1,141,520	(36,725)	1,104,795	1,092,437	12,358
Cleaning, repair and maintenance services	1,121,531	(100,189)	1,021,342	950,117	71,225
General supplies	330,000	(154,610)	175,390	161,344	14,046
Miscellaneous expenditures	550	-	550	359	191
Total required maintenance for school facilities	<u>2,593,601</u>	<u>(291,524)</u>	<u>2,302,077</u>	<u>2,204,257</u>	<u>97,820</u>
Operation and maintenance of plant services:					
Salaries	2,739,242	(53,554)	2,685,688	2,668,520	17,168
Purchased professional and technical services	7,900	(7,710)	190	-	190
Purchased Technical Services	-	10,600	10,600	10,332	268
Other purchased property	263,072	7,390	270,462	270,462	-
Insurance	385,242	255,377	640,619	635,691	4,928
General supplies	155,000	(24,000)	131,000	125,837	5,163
Natural gas	180,000	(98,042)	81,958	81,958	-
Electricity	1,970,000	(142,660)	1,827,340	1,808,142	19,198
Oil	480,000	(350,001)	129,999	129,706	293
Other objects	3,000	1,200	4,200	3,950	250
Total operation and maintenance of plant services	<u>6,183,456</u>	<u>(401,400)</u>	<u>5,782,056</u>	<u>5,734,598</u>	<u>47,458</u>
Care and upkeep of grounds:					
Salaries	155,628	(52,000)	103,628	103,169	459
Purchased Technical Services	-	1,983	1,983	-	1,983
Total care and upkeep of grounds	<u>155,628</u>	<u>(50,017)</u>	<u>105,611</u>	<u>103,169</u>	<u>2,442</u>
Security:					
Salaries	78,540	42,686	121,226	118,619	2,607
Purchased professional and technical services	511,000	(8,551)	502,449	496,554	5,895
General supplies	13,070	(3,720)	9,350	3,619	5,731
Total security	<u>602,610</u>	<u>30,415</u>	<u>633,025</u>	<u>618,792</u>	<u>14,233</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**for the Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Student transportation services:					
Salaries of non-instructional aides	\$ 145,300	\$ -	\$ 145,300	\$ 138,720	\$ 6,580
Salaries for pupil transportation - (between home and school) - regular	70,316	(1,379)	68,937	68,937	-
Salaries for pupil transportation - (between home and school) - special	591,794	1,541	593,335	587,460	5,875
Salaries for pupil transportation - (other than bet. home & school)	260,000	-	260,000	254,010	5,990
Cleaning, repair and maintenance services	75,000	62,151	137,151	133,689	3,462
Contracted services-					
Aid in Lieu of Payment for nonpublic	-	1,326	1,326	1,326	-
Contracted services-					
Aid in Lieu of Payment for charter School Students	4,500	(1,808)	2,692	2,652	40
Contracted services - (Special EdStds) - joint agreement	654,450	912,407	1,566,857	1,566,543	314
Miscellaneous purchased services - transportation	79,000	(78,986)	14	-	14
Transportation supplies	20,000	(2,195)	17,805	15,367	2,438
<b>Total student transportation services</b>	<u>1,900,360</u>	<u>893,057</u>	<u>2,793,417</u>	<u>2,768,704</u>	<u>24,713</u>
Employee benefits:					
Social Security contribution	1,610,000	29,004	1,639,004	1,624,957	14,047
TPAF contribution - ERIP	280,000	(35,757)	244,243	243,000	1,243
Other retirement contributions	1,824,000	88,911	1,912,911	1,912,911	-
Other retirement contributions - ERIP	11,000	937	11,937	8,758	3,179
Workers' compensation	1,080,000	98,323	1,178,323	1,178,323	-
Unemployment compensation	200,000	(149,911)	50,089	-	50,089
Health benefits	15,779,200	172,149	15,951,349	15,921,960	29,389
Tuition reimbursement	70,000	-	70,000	70,000	-
Other Employee Benefits	958,363	(27,317)	931,046	914,600	16,446
Unused vacation payment to terminated/retired staff	-	1,394,306	1,394,306	1,394,306	-
<b>Total employee benefits</b>	<u>21,812,563</u>	<u>1,570,645</u>	<u>23,383,208</u>	<u>23,268,815</u>	<u>114,393</u>
On-Behalf TPAF contributions (Non-budgeted)					
Post-retirement medical contributions	-	-	-	5,377,503	(5,377,503)
Pension contribution	-	-	-	4,301,872	(4,301,872)
Non-contributory Insurance	-	-	-	214,292	(214,292)
Reimbursed TPAF Social Security contributions (Non-budgeted)	-	-	-	3,901,880	(3,901,880)
<b>Total on-behalf contributions</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,795,547</u>	<u>(13,795,547)</u>
<b>Total undistributed expenditures</b>	<u>62,478,220</u>	<u>1,534,746</u>	<u>64,012,966</u>	<u>76,600,961</u>	<u>(12,587,995)</u>
<b>Total current expense</b>	<u>111,273,960</u>	<u>2,053,255</u>	<u>113,327,215</u>	<u>124,740,383</u>	<u>(11,413,168)</u>
<b>CAPITAL OUTLAY</b>					
Equipment:					
Grades 9 - 12	-	30,370	30,370	30,370	-
Undistributed expenditures:					
Administrative information technology	-	65,247	65,247	-	65,247
Required maintenance of school facilities	25,000	-	25,000	4,785	20,215
School Buses - Special	220,550	(65,247)	155,303	47,575	107,728
<b>Total equipment</b>	<u>245,550</u>	<u>30,370</u>	<u>275,920</u>	<u>82,730</u>	<u>193,190</u>
Facilities acquisition and construction services:					
Construction services	1,600,000	(41,041)	1,558,959	1,154,941	404,018
Non-Instruction	-	41,041	41,041	30,301	10,740
<b>Total facilities acquisition and construction services</b>	<u>1,600,000</u>	<u>-</u>	<u>1,600,000</u>	<u>1,185,242</u>	<u>414,758</u>
<b>Total capital outlay</b>	<u>1,845,550</u>	<u>30,370</u>	<u>1,875,920</u>	<u>1,267,972</u>	<u>607,948</u>
Charter schools	33,460	23,576	57,036	57,034	2
<b>Total expenditures</b>	<u>113,152,970</u>	<u>2,107,201</u>	<u>115,260,171</u>	<u>126,065,389</u>	<u>(10,805,218)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,364,798)</u>	<u>(1,887,905)</u>	<u>(6,252,703)</u>	<u>(2,017,806)</u>	<u>(4,234,897)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in - contribution to school					

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**for the Fiscal Year Ended June 30, 2016**

	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Final to Actual</b>
budget-general fund	\$ 64,670,857	\$ (1,273,905)	\$ 63,396,952	\$ 61,956,904	\$ 1,440,048
Transfers in - contribution to school					
budget-special revenue fund	1,973,643	1,887,905	3,861,548	3,769,859	91,689
Operating transfers out - transfer to special revenue fund:					
local contribution - regular	(156,353)	-	(156,353)	(156,353)	-
local contribution - inclusion	(595,080)	-	(595,080)	(595,080)	-
Transfers out - contribution to school					
based budget	<u>(64,670,857)</u>	<u>1,273,905</u>	<u>(63,396,952)</u>	<u>(61,956,904)</u>	<u>(1,440,048)</u>
Total other financing sources (uses)	<u>1,222,210</u>	<u>1,887,905</u>	<u>3,110,115</u>	<u>3,018,426</u>	<u>91,689</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ (3,142,588)	\$ -	\$ (3,142,588)	\$ 1,000,620	\$ (4,143,208)
Fund balances, July 1	3,142,588	-	3,142,588	5,224,936	(2,082,348)
Fund balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,225,556</u>	<u>\$ (6,225,556)</u>
<b><u>Recapitulation:</u></b>					
Restricted for:					
Excess Surplus - current year				\$ 1,215,891	
Committed to:					
Year-end encumbrances				103,040	
Assigned to:					
Designated for subsequent year's expenditures				2,187,023	
Unassigned				<u>2,719,602</u>	
				6,225,556	
Reconciliation to Government Funds (GAAP)					
Last State Aid Payment not recognized on GAAP Basis				<u>(9,039,960)</u>	
Fund Balance per Government Funds (GAAP)				<u>\$ (2,814,404)</u>	

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Combining Schedules of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budgetary and Actual**  
**General Fund**  
**for the Fiscal Year Ended June 30, 2016**

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
<b>REVENUES</b>						
Local sources:						
Local tax levy	\$ 14,860,598	\$ -	\$ 14,860,598	\$ -	\$ -	\$ -
Miscellaneous	100,000	-	100,000	-	-	-
Total - local sources	<u>14,960,598</u>	<u>-</u>	<u>14,960,598</u>	<u>-</u>	<u>-</u>	<u>-</u>
Special Education Medicare Reimbursement Initiative	234,590	-	234,590	219,296	-	219,296
Total - federal sources	<u>234,590</u>	<u>-</u>	<u>234,590</u>	<u>219,296</u>	<u>-</u>	<u>219,296</u>
State sources:						
Equalization aid	85,160,953	-	85,160,953	-	-	-
Transportation aid	502,011	-	502,011	-	-	-
Special education categorical aid	4,162,377	-	4,162,377	-	-	-
Security aid	2,840,803	-	2,840,803	-	-	-
Under adequacy aid	500,000	-	500,000	-	-	-
Per pupil growth aid	73,420	-	73,420	-	-	-
PARCC readiness aid	73,420	-	73,420	-	-	-
Extraordinary aid	280,000	-	280,000	-	-	-
On-Behalf TPAF contributions (Non-budgeted)						
Post-retirement medical contributions	-	-	-	-	-	-
Pension contribution	-	-	-	-	-	-
Non-contributory Insurance	-	-	-	-	-	-
Reimbursed TPAF Social Security contribution: (Non-budgeted)	-	-	-	-	-	-
Total - state sources	<u>93,592,984</u>	<u>-</u>	<u>93,592,984</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>108,788,172</u>	<u>-</u>	<u>108,788,172</u>	<u>219,296</u>	<u>-</u>	<u>219,296</u>
<b>EXPENDITURES</b>						
<b>CURRENT EXPENSE</b>						
Regular programs - instruction:						
Salaries of teachers:						
Preschool/kindergarten	-	2,567,109	2,567,109	-	97,616	97,616
Grades 1-5	1,120,000	12,049,805	13,169,805	152,175	352,785	504,960
Grades 6-8	-	5,508,519	5,508,519	-	281,852	281,852
Grades 9-12	-	8,364,924	8,364,924	-	(9,951)	(9,951)
Total regular programs - instruction	<u>1,120,000</u>	<u>28,490,357</u>	<u>29,610,357</u>	<u>152,175</u>	<u>722,302</u>	<u>874,477</u>
Regular programs - home instruction:						
Salaries of teachers	125,000	-	125,000	150,520	-	150,520
Purchased professional services	30,000	-	30,000	(5,220)	-	(5,220)
Purchased Technical Services	280	-	280	(250)	-	(250)
Total regular programs - home instruction	<u>155,280</u>	<u>-</u>	<u>155,280</u>	<u>145,050</u>	<u>-</u>	<u>145,050</u>
Regular programs - undistributed instruction:						
Other salaries for instruction	-	1,021,283	1,021,283	-	(20,000)	(20,000)
Purchased professional - educational services	-	-	-	-	154	154
Other purchased services (400-500 series)	15,000	36,900	51,900	-	(1,903)	(1,903)
General supplies	19,000	821,961	840,961	25,782	34,775	60,557
Textbooks	100,000	297,542	397,542	(64,291)	(150,417)	(214,708)
Total regular programs - undistributed instruction	<u>134,000</u>	<u>2,177,686</u>	<u>2,311,686</u>	<u>(38,509)</u>	<u>(137,391)</u>	<u>(175,900)</u>
Total regular programs	<u>1,409,280</u>	<u>30,668,043</u>	<u>32,077,323</u>	<u>258,716</u>	<u>584,911</u>	<u>843,627</u>
Special education:						
Learning/language disabilities:						
Salaries of teachers	100,000	2,533,756	2,633,756	-	(7,000)	(7,000)
Other salaries for instruction	471,338	1,402,878	1,874,216	-	25,000	25,000
General supplies	-	20,060	20,060	-	(10,296)	(10,296)
Textbooks	-	2,300	2,300	-	(800)	(800)
Total learning/language disabilities	<u>571,338</u>	<u>3,958,994</u>	<u>4,530,332</u>	<u>-</u>	<u>6,904</u>	<u>6,904</u>
Multiple disabilities:						
Salaries of teachers	-	395,228	395,228	-	-	-
Other salaries for instruction	-	186,288	186,288	-	(15,000)	(15,000)
General supplies	-	-	-	-	246	246
Total multiple disabilities	<u>-</u>	<u>581,516</u>	<u>581,516</u>	<u>-</u>	<u>(14,754)</u>	<u>(14,754)</u>
Resource room/resource center:						
Salaries of teachers	191,785	2,267,033	2,458,818	(3,000)	(14,614)	(17,614)
General supplies	-	13,160	13,160	-	(4,092)	(4,092)
Total resource room/resource center	<u>191,785</u>	<u>2,280,193</u>	<u>2,471,978</u>	<u>(3,000)</u>	<u>(18,706)</u>	<u>(21,706)</u>

FINAL BUDGET			ACTUAL		
Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
\$ 14,860,598	\$ -	\$ 14,860,598	\$ 14,860,598	\$ -	\$ 14,860,598
100,000	-	100,000	519,958	-	519,958
<u>14,960,598</u>	<u>-</u>	<u>14,960,598</u>	<u>15,380,556</u>	<u>-</u>	<u>15,380,556</u>
453,886	-	453,886	743,922	-	743,922
<u>453,886</u>	<u>-</u>	<u>453,886</u>	<u>743,922</u>	<u>-</u>	<u>743,922</u>
85,160,953	-	85,160,953	85,160,953	-	85,160,953
502,011	-	502,011	502,011	-	502,011
4,162,377	-	4,162,377	4,162,377	-	4,162,377
2,840,803	-	2,840,803	2,840,803	-	2,840,803
500,000	-	500,000	500,000	-	500,000
73,420	-	73,420	73,420	-	73,420
73,420	-	73,420	73,420	-	73,420
280,000	-	280,000	814,574	-	814,574
-	-	-	5,377,503	-	5,377,503
-	-	-	4,301,872	-	4,301,872
-	-	-	214,292	-	214,292
-	-	-	3,901,880	-	3,901,880
<u>93,592,984</u>	<u>-</u>	<u>93,592,984</u>	<u>107,923,105</u>	<u>-</u>	<u>107,923,105</u>
109,007,468	-	109,007,468	124,047,583	-	124,047,583
-	2,664,725	2,664,725	-	2,579,218	2,579,218
1,272,175	12,402,590	13,674,765	1,271,391	12,344,120	13,615,511
-	5,790,371	5,790,371	-	5,672,220	5,672,220
-	8,354,973	8,354,973	-	8,255,503	8,255,503
<u>1,272,175</u>	<u>29,212,659</u>	<u>30,484,834</u>	<u>1,271,391</u>	<u>28,851,061</u>	<u>30,122,452</u>
275,520	-	275,520	275,520	-	275,520
24,780	-	24,780	16,341	-	16,341
30	-	30	-	-	-
<u>300,330</u>	<u>-</u>	<u>300,330</u>	<u>291,861</u>	<u>-</u>	<u>291,861</u>
-	1,001,283	1,001,283	-	953,771	953,771
-	154	154	-	-	-
15,000	34,997	49,997	10,432	28,695	39,127
44,782	856,736	901,518	43,758	822,251	866,009
35,709	147,125	182,834	35,334	120,333	155,667
<u>95,491</u>	<u>2,040,295</u>	<u>2,135,786</u>	<u>89,524</u>	<u>1,925,050</u>	<u>2,014,574</u>
1,667,996	31,252,954	32,920,950	1,652,776	30,776,111	32,428,887
100,000	2,526,756	2,626,756	91,252	2,396,898	2,488,150
471,338	1,427,878	1,899,216	454,187	1,372,450	1,826,637
-	9,764	9,764	-	4,310	4,310
-	1,500	1,500	-	96	96
<u>571,338</u>	<u>3,965,898</u>	<u>4,537,236</u>	<u>545,439</u>	<u>3,773,754</u>	<u>4,319,193</u>
-	395,228	395,228	-	385,588	385,588
-	171,288	171,288	-	130,570	130,570
-	246	246	-	246	246
-	566,762	566,762	-	516,404	516,404
188,785	2,252,419	2,441,204	177,391	2,188,763	2,366,154
-	9,068	9,068	-	5,655	5,655
<u>188,785</u>	<u>2,261,487</u>	<u>2,450,272</u>	<u>177,391</u>	<u>2,194,418</u>	<u>2,371,809</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Combining Schedules of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budgetary and Actual**  
**General Fund**  
**for the Fiscal Year Ended June 30, 2016**

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Autism:						
Salaries of teachers	\$ -	\$ 649,778	\$ 649,778	\$ -	\$ (10,650)	\$ (10,650)
Other salaries for instruction	-	598,836	598,836	-	33,000	33,000
General supplies	-	6,925	6,925	-	(1,800)	(1,800)
Textbooks	-	1,274	1,274	-	-	-
Total autism	-	1,256,813	1,256,813	-	20,550	20,550
Speech/occupational therapy/physical therapy						
Salaries of teachers	-	315,001	315,001	-	-	-
Other salaries for instruction	-	286,991	286,991	-	(28,459)	(28,459)
Total speech/occupational therapy/physical therapy	-	601,992	601,992	-	(28,459)	(28,459)
Total special education - instruction	763,123	8,679,508	9,442,631	(3,000)	(34,465)	(37,465)
Basic skills/remedial:						
Salaries of teachers	-	794,561	794,561	-	(586,447)	(586,447)
Total basic skills/remedial	-	794,561	794,561	-	(586,447)	(586,447)
Bilingual education:						
Salaries of teachers	-	3,226,894	3,226,894	-	264,799	264,799
General supplies	-	35,285	35,285	-	(6,215)	(6,215)
Textbooks	-	7,686	7,686	-	-	-
Total bilingual education	-	3,269,865	3,269,865	-	258,584	258,584
Other instructional:						
School-sponsored cocurricular activities:						
Salaries	-	142,830	142,830	-	12,190	12,190
Supplies and materials	-	12,000	12,000	-	(1,000)	(1,000)
Other Objects	-	-	-	-	39,624	39,624
School-sponsored athletics:						
Salaries	460,000	-	460,000	-	-	-
Other purchase services	-	-	-	10,585	-	10,585
Supplies and materials	240,000	-	240,000	9,498	-	9,498
Miscellaneous expenditures	9,000	-	9,000	9,126	-	9,126
Before/after school programs:						
Salaries of teachers	49,875	204,750	254,625	(48,141)	22,482	(25,659)
Summer school:						
Salaries of teachers	34,000	11,340	45,340	-	-	-
Support services salaries	7,000	-	7,000	-	-	-
Alternative education programs:						
Salaries of teachers	-	879,105	879,105	-	(20,000)	(20,000)
Other supplemental/at-risk programs:						
Salaries of teachers	-	41,170	41,170	-	-	-
Community service programs:						
Salaries	81,400	-	81,400	17,136	-	17,136
Other objects	1,032,100	-	1,032,100	(4,500)	-	(4,500)
Total other instructional	1,920,165	1,291,195	3,211,360	(13,086)	53,296	40,210
Total - instruction	4,092,568	44,703,172	48,795,740	242,630	275,879	518,509
Undistributed expenditures - instruction:						
Tuition to other LEA's within the state - special	79,560	-	79,560	(38,587)	-	(38,587)
Tuition to CSSD & regional day schools	2,938,920	-	2,938,920	(34,411)	-	(34,411)
Tuition to private schools for the handicapped-within state	3,043,331	-	3,043,331	588,155	-	588,155
Tuition - other	-	-	-	3,800	-	3,800
Total undistributed expenditures - instruction	6,079,510	-	6,079,510	501,258	-	501,258
Attendance and social work services:						
Salaries	300,851	649,466	950,317	10,000	-	10,000
Salaries of family support team:	-	778,409	778,409	-	(15,261)	(15,261)
Total attendance and social work services	300,851	1,427,875	1,728,726	10,000	(15,261)	(5,261)
Health services:						
Salaries	-	885,581	885,581	-	2,261	2,261
Purchased professional and technical services	26,500	-	26,500	30,266	7,068	37,334
Supplies and materials	25,000	37,845	62,845	(5,490)	(10,102)	(15,592)
Total health services	51,500	923,426	974,926	24,776	(773)	24,003
Other support services - students-related services:						
Salaries	1,182,647	-	1,182,647	(48,282)	-	(48,282)
Purchased professional - educational services	500,000	-	500,000	(204,001)	-	(204,001)
Total other support services - students-related services	1,682,647	-	1,682,647	(252,283)	-	(252,283)
Other support services - students-extra services :						
Salaries	1,270,179	-	1,270,179	110,000	-	110,000
Purchased professional - educational services:	220,000	-	220,000	7,131	-	7,131
Total other support services - students-extra services	1,490,179	-	1,490,179	117,131	-	117,131

FINAL BUDGET			ACTUAL		
Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
\$ -	\$ 639,128	\$ 639,128	\$ -	\$ 620,234	\$ 620,234
-	631,836	631,836	-	547,817	547,817
-	5,125	5,125	-	3,177	3,177
-	1,274	1,274	-	374	374
-	1,277,363	1,277,363	-	1,171,602	1,171,602
-	315,001	315,001	-	303,715	303,715
-	258,532	258,532	-	246,944	246,944
-	573,533	573,533	-	550,659	550,659
760,123	8,645,043	9,405,166	722,830	8,206,837	8,929,667
-	208,114	208,114	-	201,091	201,091
-	208,114	208,114	-	201,091	201,091
-	3,491,693	3,491,693	-	3,425,894	3,425,894
-	29,070	29,070	-	14,787	14,787
-	7,686	7,686	-	3,298	3,298
-	3,528,449	3,528,449	-	3,443,979	3,443,979
-	155,020	155,020	-	155,020	155,020
-	11,000	11,000	-	5,440	5,440
-	39,624	39,624	-	33,713	33,713
460,000	-	460,000	429,650	-	429,650
10,585	-	10,585	10,585	-	10,585
249,498	-	249,498	244,238	-	244,238
18,126	-	18,126	17,625	-	17,625
1,734	227,232	228,966	1,734	212,838	214,572
34,000	11,340	45,340	33,160	10,675	43,835
7,000	-	7,000	6,812	-	6,812
-	859,105	859,105	-	832,893	832,893
-	41,170	41,170	-	21,985	21,985
98,536	-	98,536	98,536	-	98,536
1,027,600	-	1,027,600	1,020,894	-	1,020,894
1,907,079	1,344,491	3,251,570	1,863,234	1,272,564	3,135,798
4,335,198	44,979,051	49,314,249	4,238,840	43,900,582	48,139,422
40,973	-	40,973	40,973	-	40,973
2,904,509	-	2,904,509	2,904,509	-	2,904,509
3,631,486	-	3,631,486	3,487,222	-	3,487,222
3,800	-	3,800	3,800	-	3,800
6,580,768	-	6,580,768	6,436,504	-	6,436,504
310,851	649,466	960,317	303,102	628,741	931,843
-	763,148	763,148	-	734,730	734,730
310,851	1,412,614	1,723,465	303,102	1,363,471	1,666,573
-	887,842	887,842	-	845,251	845,251
56,766	7,068	63,834	56,184	7,068	63,252
19,510	27,743	47,253	17,960	24,667	42,627
76,276	922,653	998,929	74,144	876,986	951,130
1,134,365	-	1,134,365	1,113,362	-	1,113,362
295,999	-	295,999	294,707	-	294,707
1,430,364	-	1,430,364	1,408,069	-	1,408,069
1,380,179	-	1,380,179	1,365,863	-	1,365,863
227,131	-	227,131	227,087	-	227,087
1,607,310	-	1,607,310	1,592,950	-	1,592,950

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Combining Schedules of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budgetary and Actual**  
**General Fund**  
**for the Fiscal Year Ended June 30, 2016**

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Other support services - students-regular:						
Salaries of other professional staff	\$ -	\$ 1,312,407	\$ 1,312,407	\$ -	\$ (250,000)	\$ (250,000)
Salaries of secretarial and clerical assistants	-	111,018	111,018	-	-	-
Supplies and materials	-	-	-	-	12,145	12,145
Total other support services - students-regular	-	1,423,425	1,423,425	-	(237,855)	(237,855)
Other support services - students - special services:						
Salaries of other professional staff	2,376,340	-	2,376,340	(140,000)	-	(140,000)
Salaries of secretarial and clerical assistants	239,150	-	239,150	-	-	-
Purchased professional - educational services	150,000	-	150,000	11,677	-	11,677
Supplies and materials	100,000	-	100,000	16,429	-	16,429
Other objects	1,500	-	1,500	400	-	400
Total other support services - students-special services	2,866,990	-	2,866,990	(111,494)	-	(111,494)
Improvement of instructional services:						
Salaries of supervisors of instructions	1,813,458	59,690	1,873,148	105,000	7,683	112,683
Salaries of other professional staff	-	1,080,131	1,080,131	-	22,000	22,000
Salaries of secretarial and clerical assistants	57,981	-	57,981	-	-	-
Travel	-	-	-	-	-	-
Supplies and materials	42,334	-	42,334	(39,257)	-	(39,257)
Other objects	-	-	-	300	-	300
Total improvement of instructional services	1,914,173	1,142,321	3,056,494	65,943	27,184	93,127
Educational media services/school library:						
Salaries	-	820,151	820,151	-	67,428	67,428
Salaries of technology coordinators	-	495,103	495,103	-	(458)	(458)
Purchased professional - technical services	-	20,000	20,000	-	(8,209)	(8,209)
Supplies and materials	-	105,485	105,485	-	(19,319)	(19,319)
Total educational media services/school library	-	1,440,739	1,440,739	-	39,442	39,442
Support services - general administration:						
Salaries	927,393	-	927,393	(110,000)	-	(110,000)
Unused vacation payment to terminated/retired staff	-	-	-	33,471	-	33,471
Legal services	120,000	-	120,000	114,000	-	114,000
Audit Fees	65,000	-	65,000	-	-	-
Architectural/engineering service:	75,000	-	75,000	(55,700)	-	(55,700)
Other purchased professional services	141,500	-	141,500	60,320	-	60,320
Purchased Technical services	10,000	-	10,000	48,858	-	48,858
Communications/telephone	316,700	-	316,700	(233,341)	-	(233,341)
Travel	-	-	-	4,918	-	4,918
Board of education other purchased services	7,000	-	7,000	(1,703)	-	(1,703)
Other purchased services (400-500 series)	630,993	-	630,993	(295,214)	-	(295,214)
General Supplies	70,000	-	70,000	9,352	-	9,352
Judgments against the school district	35,000	-	35,000	66,580	-	66,580
Miscellaneous expenditures	25,000	-	25,000	5,252	-	5,252
Board of education membership dues and fees	27,000	-	27,000	(300)	-	(300)
Total support services - general administration	2,450,586	-	2,450,586	(353,507)	-	(353,507)
Support services - school administration:						
Salaries of principals/assistant principals	170,232	1,679,216	1,849,448	16,790	18,000	34,790
Salaries of secretarial and clerical assistants	-	1,291,204	1,291,204	-	(33,696)	(33,696)
Purchased professional and technical services	-	49,365	49,365	-	(21,902)	(21,902)
Other purchased services (400-500 series)	-	27,500	27,500	-	999	999
Supplies and materials	-	444,447	444,447	-	66,800	66,800
Other objects	-	15,500	15,500	-	(2,750)	(2,750)
Total support services - school administration	170,232	3,507,232	3,677,464	16,790	27,451	44,241
Central services:						
Salaries	1,759,227	-	1,759,227	(87,000)	-	(87,000)
Unused vacation payment to terminated/retired staff	-	-	-	27,134	-	27,134
Purchased profession services	21,000	-	21,000	(3,200)	-	(3,200)
Purchased technical services	-	-	-	200	-	200
Miscellaneous purchased services (400-500 series)	21,000	-	21,000	(5,784)	-	(5,784)
Supplies and materials	20,000	-	20,000	-	-	-
Total central services:	1,822,227	-	1,822,227	(69,150)	-	(69,150)
Administrative Information Technology:						
Salaries	341,089	-	341,089	15,000	-	15,000
Purchased profession services	12,000	-	12,000	1,736	-	1,736
Purchased technical services	142,000	-	142,000	6,350	-	6,350
Supplies and materials	40,000	-	40,000	(29,668)	-	(29,668)
Other objects	1,000	-	1,000	500	-	500
Total administrative information technology:	536,089	-	536,089	(6,082)	-	(6,082)



FINAL BUDGET			ACTUAL		
Operating Fund <u>Fund 11-13</u>	Blended Resource <u>Fund 15</u>	Total General <u>Fund</u>	Operating Fund <u>Fund 11-13</u>	Blended Resource <u>Fund 15</u>	Total General <u>Fund</u>
\$ -	\$ 1,062,407	\$ 1,062,407	\$ -	\$ 944,304	\$ 944,304
-	111,018	111,018	-	108,310	108,310
-	12,145	12,145	-	12,145	12,145
-	1,185,570	1,185,570	-	1,064,759	1,064,759
2,236,340	-	2,236,340	2,185,047	-	2,185,047
239,150	-	239,150	234,461	-	234,461
161,677	-	161,677	161,677	-	161,677
116,429	-	116,429	116,203	-	116,203
1,900	-	1,900	1,885	-	1,885
2,755,496	-	2,755,496	2,699,273	-	2,699,273
1,918,458	67,373	1,985,831	1,884,889	56,224	1,941,113
-	1,102,131	1,102,131	-	1,077,689	1,077,689
57,981	-	57,981	52,607	-	52,607
-	-	-	-	-	-
3,077	-	3,077	2,788	-	2,788
300	-	300	260	-	260
1,980,116	1,169,505	3,149,621	1,940,544	1,133,913	3,074,457
-	887,579	887,579	-	827,039	827,039
-	494,645	494,645	-	479,821	479,821
-	11,791	11,791	-	3,485	3,485
-	86,166	86,166	-	77,639	77,639
-	1,480,181	1,480,181	-	1,387,984	1,387,984
817,393	-	817,393	691,864	-	691,864
33,471	-	33,471	33,471	-	33,471
234,000	-	234,000	222,156	-	222,156
65,000	-	65,000	65,000	-	65,000
19,300	-	19,300	19,300	-	19,300
201,820	-	201,820	201,819	-	201,819
58,858	-	58,858	57,491	-	57,491
83,359	-	83,359	76,559	-	76,559
4,918	-	4,918	4,549	-	4,549
5,297	-	5,297	5,137	-	5,137
335,779	-	335,779	335,680	-	335,680
79,352	-	79,352	79,019	-	79,019
101,580	-	101,580	101,580	-	101,580
30,252	-	30,252	29,990	-	29,990
26,700	-	26,700	26,663	-	26,663
2,097,079	-	2,097,079	1,950,278	-	1,950,278
187,022	1,697,216	1,884,238	178,737	1,678,092	1,856,829
-	1,257,508	1,257,508	-	1,213,457	1,213,457
-	27,463	27,463	-	17,468	17,468
-	28,499	28,499	-	27,085	27,085
-	511,247	511,247	-	490,249	490,249
-	12,750	12,750	-	12,707	12,707
187,022	3,534,683	3,721,705	178,737	3,439,058	3,617,795
1,672,227	-	1,672,227	1,667,105	-	1,667,105
27,134	-	27,134	27,134	-	27,134
17,800	-	17,800	17,699	-	17,699
200	-	200	187	-	187
15,216	-	15,216	13,804	-	13,804
20,000	-	20,000	19,297	-	19,297
1,753,077	-	1,753,077	1,745,226	-	1,745,226
356,089	-	356,089	341,461	-	341,461
13,736	-	13,736	12,039	-	12,039
148,350	-	148,350	147,998	-	147,998
10,332	-	10,332	9,718	-	9,718
1,500	-	1,500	865	-	865
530,007	-	530,007	512,081	-	512,081

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Combining Schedules of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budgetary and Actual**  
**General Fund**  
**for the Fiscal Year Ended June 30, 2016**

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Required maintenance for school facilities:						
Salaries	\$ 1,141,520	\$ -	\$ 1,141,520	\$ (36,725)	\$ -	\$ (36,725)
Cleaning, repair and maintenance services	1,121,531	-	1,121,531	(100,189)	-	(100,189)
General supplies	330,000	-	330,000	(154,610)	-	(154,610)
Miscellaneous expenditures	550	-	550	-	-	-
Total required maintenance for school facilities	<u>2,593,601</u>	<u>-</u>	<u>2,593,601</u>	<u>(291,524)</u>	<u>-</u>	<u>(291,524)</u>
Operation and maintenance of plant services:						
Salaries	2,739,242	-	2,739,242	(53,554)	-	(53,554)
Purchased Technical Services	-	-	-	10,600	-	10,600
Other purchased property	263,072	-	263,072	7,390	-	7,390
Insurance	385,242	-	385,242	255,377	-	255,377
General supplies	155,000	-	155,000	(24,000)	-	(24,000)
Natural gas	180,000	-	180,000	(98,042)	-	(98,042)
Electricity	1,970,000	-	1,970,000	(142,660)	-	(142,660)
Oil	480,000	-	480,000	(350,001)	-	(350,001)
Other objects	3,000	-	3,000	1,200	-	1,200
Total operation and maintenance of plant services	<u>6,183,456</u>	<u>-</u>	<u>6,183,456</u>	<u>(401,400)</u>	<u>-</u>	<u>(401,400)</u>
Care and upkeep of grounds:						
Salaries	155,628	-	155,628	(52,000)	-	(52,000)
Purchased Technical Services	-	-	-	1,983	-	1,983
Total care and upkeep of grounds	<u>155,628</u>	<u>-</u>	<u>155,628</u>	<u>(50,017)</u>	<u>-</u>	<u>(50,017)</u>
Security:						
Salaries	-	78,540	78,540	-	42,686	42,686
Purchased professional and technical services	500,000	11,000	511,000	(9,641)	1,090	(8,551)
General supplies	-	13,070	13,070	-	(3,720)	(3,720)
Total security	<u>500,000</u>	<u>102,610</u>	<u>602,610</u>	<u>(9,641)</u>	<u>40,056</u>	<u>30,415</u>
Student transportation services:						
Salaries of non-instructional aides	145,300	-	145,300	-	-	-
Salaries for pupil transportation - (between home and school) - regular	70,316	-	70,316	(1,379)	-	(1,379)
Salaries for pupil transportation - (between home and school) - special	591,794	-	591,794	1,541	-	1,541
Salaries for pupil transportation - (other than bet. home & school)	260,000	-	260,000	-	-	-
Cleaning, repair and maintenance services	75,000	-	75,000	62,151	-	62,151
Contracted services-						
Aid in Lieu of Payment for nonpublic	-	-	-	1,326	-	1,326
Contracted services-						
Aid in Lieu of Payment for charter School Students	4,500	-	4,500	(1,808)	-	(1,808)
Contracted services - (Special EdStds) - joint agreement	654,450	-	654,450	912,407	-	912,407
Transportation supplies	20,000	-	20,000	(2,195)	-	(2,195)
Total student transportation services	<u>1,900,360</u>	<u>-</u>	<u>1,900,360</u>	<u>893,057</u>	<u>-</u>	<u>893,057</u>
Employee benefits:						
Social Security contribution	1,610,000	-	1,610,000	29,004	-	29,004
TPAF contribution - ERIP	280,000	-	280,000	(35,757)	-	(35,757)
Other retirement contributions	1,824,000	-	1,824,000	88,911	-	88,911
Other retirement contributions - ERIP	11,000	-	11,000	937	-	937
Workers' compensation	1,080,000	-	1,080,000	98,323	-	98,323
Health benefits	4,163,863	11,615,337	15,779,200	51,396	120,753	172,149
Tuition reimbursement	70,000	-	70,000	-	-	-
Other Employee Benefits	600,000	358,363	958,363	(334,071)	306,754	(27,317)
Unused vacation payment to terminated/retired staff	-	-	-	1,394,306	-	1,394,306
Total employee benefits	<u>9,838,863</u>	<u>11,973,700</u>	<u>21,812,563</u>	<u>1,143,138</u>	<u>427,507</u>	<u>1,570,645</u>
On-Behalf TPAF contributions (Non-budgeted)						
Post-retirement medical contributions	-	-	-	-	-	-
Pension contribution	-	-	-	-	-	-
Non-contributory Insurance	-	-	-	-	-	-
Reimbursed TPAF Social Security contribution: (Non-budgeted)	-	-	-	-	-	-
Total on-behalf contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total undistributed expenditures	<u>40,536,892</u>	<u>21,941,328</u>	<u>62,478,220</u>	<u>1,226,995</u>	<u>307,751</u>	<u>1,534,746</u>
Total current expense	<u>44,629,460</u>	<u>66,644,500</u>	<u>111,273,960</u>	<u>1,469,625</u>	<u>583,630</u>	<u>2,053,255</u>

FINAL BUDGET			ACTUAL		
Operating Fund <u>Fund 11-13</u>	Blended Resource <u>Fund 15</u>	Total General <u>Fund</u>	Operating Fund <u>Fund 11-13</u>	Blended Resource <u>Fund 15</u>	Total General <u>Fund</u>
\$ 1,104,795	\$ -	\$ 1,104,795	\$ 1,092,437	\$ -	\$ 1,092,437
1,021,342	-	1,021,342	950,117	-	950,117
175,390	-	175,390	161,344	-	161,344
550	-	550	359	-	359
<u>2,302,077</u>	<u>-</u>	<u>2,302,077</u>	<u>2,204,257</u>	<u>-</u>	<u>2,204,257</u>
2,685,688	-	2,685,688	2,668,520	-	2,668,520
10,600	-	10,600	10,332	-	10,332
270,462	-	270,462	270,462	-	270,462
640,619	-	640,619	635,691	-	635,691
131,000	-	131,000	125,837	-	125,837
81,958	-	81,958	81,958	-	81,958
1,827,340	-	1,827,340	1,808,142	-	1,808,142
129,999	-	129,999	129,706	-	129,706
4,200	-	4,200	3,950	-	3,950
<u>5,782,056</u>	<u>-</u>	<u>5,782,056</u>	<u>5,734,598</u>	<u>-</u>	<u>5,734,598</u>
103,628	-	103,628	103,169	-	103,169
1,983	-	1,983	-	-	-
<u>105,611</u>	<u>-</u>	<u>105,611</u>	<u>103,169</u>	<u>-</u>	<u>103,169</u>
-	121,226	121,226	-	118,619	118,619
490,359	12,090	502,449	490,359	6,195	496,554
-	9,350	9,350	-	3,619	3,619
<u>490,359</u>	<u>142,666</u>	<u>633,025</u>	<u>490,359</u>	<u>128,433</u>	<u>618,792</u>
145,300	-	145,300	138,720	-	138,720
68,937	-	68,937	68,937	-	68,937
593,335	-	593,335	587,460	-	587,460
260,000	-	260,000	254,010	-	254,010
137,151	-	137,151	133,689	-	133,689
1,326	-	1,326	1,326	-	1,326
2,692	-	2,692	2,652	-	2,652
1,566,857	-	1,566,857	1,566,543	-	1,566,543
17,805	-	17,805	15,367	-	15,367
<u>2,793,417</u>	<u>-</u>	<u>2,793,417</u>	<u>2,768,704</u>	<u>-</u>	<u>2,768,704</u>
1,639,004	-	1,639,004	1,624,957	-	1,624,957
244,243	-	244,243	243,000	-	243,000
1,912,911	-	1,912,911	1,912,911	-	1,912,911
11,937	-	11,937	8,758	-	8,758
1,178,323	-	1,178,323	1,178,323	-	1,178,323
4,215,259	11,736,090	15,951,349	4,185,870	11,736,090	15,921,960
70,000	-	70,000	70,000	-	70,000
265,929	665,117	931,046	249,483	665,117	914,600
1,394,306	-	1,394,306	1,394,306	-	1,394,306
<u>10,982,001</u>	<u>12,401,207</u>	<u>23,383,208</u>	<u>10,867,608</u>	<u>12,401,207</u>	<u>23,268,815</u>
-	-	-	5,377,503	-	5,377,503
-	-	-	4,301,872	-	4,301,872
-	-	-	214,292	-	214,292
-	-	-	3,901,880	-	3,901,880
-	-	-	13,795,547	-	13,795,547
<u>41,763,887</u>	<u>22,249,079</u>	<u>64,012,966</u>	<u>54,805,150</u>	<u>21,795,811</u>	<u>76,600,961</u>
<u>46,099,085</u>	<u>67,228,130</u>	<u>113,327,215</u>	<u>59,043,990</u>	<u>65,696,393</u>	<u>124,740,383</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Combining Schedules of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budgetary and Actual**  
**General Fund**  
**for the Fiscal Year Ended June 30, 2016**

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund <u>Fund 11-13</u>	Blended Resource <u>Fund 15</u>	Total General <u>Fund</u>	Operating Fund <u>Fund 11-13</u>	Blended Resource <u>Fund 15</u>	Total General <u>Fund</u>
<b>CAPITAL OUTLAY</b>						
Equipment:						
Grades 9 - 12	\$ -	\$ -	\$ -	\$ -	\$ 30,370	\$ 30,370
Undistributed expenditures:						
Required maintenance of school facilities	25,000	-	25,000	-	-	-
School Buses - Special	220,550	-	220,550	(65,247)	-	(65,247)
Total equipment	<u>245,550</u>	<u>-</u>	<u>245,550</u>	<u>-</u>	<u>30,370</u>	<u>30,370</u>
Facilities acquisition and construction services:						
Construction services	1,600,000	-	1,600,000	(41,041)	-	(41,041)
Non-Instruction	-	-	-	41,041	-	41,041
Total facilities acquisition and construction services	<u>1,600,000</u>	<u>-</u>	<u>1,600,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total capital outlay	<u>1,845,550</u>	<u>-</u>	<u>1,845,550</u>	<u>-</u>	<u>30,370</u>	<u>30,370</u>
Charter schools	<u>33,460</u>	<u>-</u>	<u>33,460</u>	<u>23,576</u>	<u>-</u>	<u>23,576</u>
Total expenditures	<u>46,508,470</u>	<u>66,644,500</u>	<u>113,152,970</u>	<u>1,493,201</u>	<u>614,000</u>	<u>2,107,201</u>
Excess (deficiency) of revenues over (under) expenditures	<u>62,279,702</u>	<u>(66,644,500)</u>	<u>(4,364,798)</u>	<u>(1,273,905)</u>	<u>(614,000)</u>	<u>(1,887,905)</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in - contribution to school budget-general fund	-	64,670,857	64,670,857	-	(1,273,905)	(1,273,905)
Transfers in - contribution to school budget-special revenue fund	-	1,973,643	1,973,643	-	1,887,905	1,887,905
Operating transfers out - transfer to special revenue fund:						
local contribution - regular	(156,353)	-	(156,353)	-	-	-
local contribution - inclusion	(595,080)	-	(595,080)	-	-	-
Transfers out - contribution to school based budget	<u>(64,670,857)</u>	<u>-</u>	<u>(64,670,857)</u>	<u>1,273,905</u>	<u>-</u>	<u>1,273,905</u>
Total other financing sources (uses)	<u>(65,422,290)</u>	<u>66,644,500</u>	<u>1,222,210</u>	<u>1,273,905</u>	<u>614,000</u>	<u>1,887,905</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(3,142,588)</u>	<u>-</u>	<u>(3,142,588)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, July 1	<u>3,142,588</u>	<u>-</u>	<u>3,142,588</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FINAL BUDGET			ACTUAL		
Operating Fund <u>Fund 11-13</u>	Blended Resource <u>Fund 15</u>	Total General <u>Fund</u>	Operating Fund <u>Fund 11-13</u>	Blended Resource <u>Fund 15</u>	Total General <u>Fund</u>
\$ -	\$ 30,370	\$ 30,370	\$ -	\$ 30,370	\$ 30,370
25,000	-	25,000	4,785	-	4,785
155,303	-	155,303	47,575	-	47,575
<u>245,550</u>	<u>30,370</u>	<u>275,920</u>	<u>52,360</u>	<u>30,370</u>	<u>82,730</u>
1,558,959	-	1,558,959	1,154,941	-	1,154,941
41,041	-	41,041	30,301	-	30,301
<u>1,600,000</u>	<u>-</u>	<u>1,600,000</u>	<u>1,185,242</u>	<u>-</u>	<u>1,185,242</u>
1,845,550	30,370	1,875,920	1,237,602	30,370	1,267,972
57,036	-	57,036	57,034	-	57,034
<u>48,001,671</u>	<u>67,258,500</u>	<u>115,260,171</u>	<u>60,338,626</u>	<u>65,726,763</u>	<u>126,065,389</u>
<u>61,005,797</u>	<u>(67,258,500)</u>	<u>(6,252,703)</u>	<u>63,708,957</u>	<u>(65,726,763)</u>	<u>(2,017,806)</u>
-	63,396,952	63,396,952	-	61,956,904	61,956,904
-	3,861,548	3,861,548	-	3,769,859	3,769,859
(156,353)	-	(156,353)	(156,353)	-	(156,353)
(595,080)	-	(595,080)	(595,080)	-	(595,080)
<u>(63,396,952)</u>	<u>-</u>	<u>(63,396,952)</u>	<u>(61,956,904)</u>	<u>-</u>	<u>(61,956,904)</u>
<u>(64,148,385)</u>	<u>67,258,500</u>	<u>3,110,115</u>	<u>(62,708,337)</u>	<u>65,726,763</u>	<u>3,018,426</u>
(3,142,588)	-	(3,142,588)	1,000,620	-	1,000,620
3,142,588	-	3,142,588	5,224,936	-	5,224,936
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,225,556</u>	<u>\$ -</u>	<u>\$ 6,225,556</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**Special Revenue Fund**  
**for the Fiscal Year Ended June 30, 2016**

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>REVENUES</b>					
Federal sources	\$ 5,013,793	\$ 2,242,857	\$ 7,256,650	\$ 6,696,281	\$ 560,369
State sources	17,264,102	16,993	17,281,095	16,979,627	301,468
Private sources	-	37,234	37,234	6,098	31,136
Total revenues	<u>22,277,895</u>	<u>2,297,084</u>	<u>24,574,979</u>	<u>23,682,006</u>	<u>892,973</u>
<b>EXPENDITURES</b>					
Instruction:					
Salaries of teachers	2,359,884	6,365	2,366,249	2,330,278	35,971
Other salaries for instruction	1,399,121	7,000	1,406,121	1,406,121	-
Purchased prof. & tech. services	71,454	200,288	271,742	243,317	28,425
Other purchased services (400-500 series)	1,693,887	207,220	1,901,107	1,811,273	89,834
General supplies	-	18,000	18,000	2,048	15,952
Textbooks	10,531	3,087	13,618	11,433	2,185
Other objects	-	49,139	49,139	37,995	11,144
Total instruction	<u>5,534,877</u>	<u>491,099</u>	<u>6,025,976</u>	<u>5,842,465</u>	<u>183,511</u>
Support services:					
Salaries	-	355,554	355,554	256,843	98,711
Salaries of supervisors of instruction	254,881	-	254,881	249,883	4,998
Salaries of Program Directors	274,768	-	274,768	253,965	20,803
Salaries of other professional staff	747,443	(7,000)	740,443	620,498	119,945
Salaries of secretarial & clerical staff	238,663	-	238,663	234,616	4,047
Other Salaries	130,363	-	130,363	126,080	4,283
Salaries of family/parent liaison	109,120	-	109,120	106,459	2,661
Salaries of facilitators, math and literacy coaches	449,833	-	449,833	411,065	38,768
Personal services-employee benefits	2,985,566	(418,809)	2,566,757	2,561,618	5,139
Purchased educational services - Contracted Pre-K	8,944,165	(395,960)	8,548,205	8,510,082	38,123
Purchased educational services - Head Start	461,971	-	461,971	461,448	523
Purchased professional - educational services	205,896	(24,753)	181,143	152,983	28,160
Other purchased professional services	6,140	(2,661)	3,479	2,200	1,279
Cleaning, repair and maintenance services	86,000	18,643	104,643	86,000	18,643
Rentals	10,000	(4,363)	5,637	-	5,637
Other purchased services (400-500 series)	-	7,000	7,000	6,823	177
Supplies and materials	615,999	390,429	1,006,428	780,552	225,876
Total support services	<u>15,520,808</u>	<u>(81,920)</u>	<u>15,438,888</u>	<u>14,821,115</u>	<u>617,773</u>
Total expenditures	<u>21,055,685</u>	<u>409,179</u>	<u>21,464,864</u>	<u>20,663,580</u>	<u>801,284</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers in - transfer from general fund:					
local contribution - regular	156,353	-	156,353	156,353	-
local contribution - inclusion	595,080	-	595,080	595,080	-
Transfer Out to School Based Budget (General Fund)	(1,973,643)	(1,887,905)	(3,861,548)	(3,769,859)	(91,689)
Total other financing sources (uses)	<u>(1,222,210)</u>	<u>(1,887,905)</u>	<u>(3,110,115)</u>	<u>(3,018,426)</u>	<u>(91,689)</u>
Total Outflows	<u>22,277,895</u>	<u>2,297,084</u>	<u>24,574,979</u>	<u>23,682,006</u>	<u>892,973</u>
Excess (Deficiency) of Revenues Over (Under)					
Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
PART II**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Required Supplementary Information**  
**Budget to GAAP Reconciliation**  
**Note to RSI**  
**for the Fiscal Year Ended June 30, 2016**

**Note A - Explanation of Differences between Budgetary Inflows and Outflows and  
GAAP Revenues and Expenditures**

	General Fund	Special Revenue Fund
	<u>                    </u>	<u>                    </u>
<b>Sources/inflows of resources</b>		
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule	[C-1] \$ 124,047,583	[C-2] \$ 23,682,006
Difference - budget to GAAP:		
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.	-	-
State aid payment recognized for GAAP statements in the current year, previously recognized for budgetary purposes.	9,063,385	1,646,109
State aid payment recognized for budgetary purposes, not recognized for GAAP statements.	<u>(9,039,960)</u>	<u>(1,641,186)</u>
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	[B-2] <u>\$ 124,071,008</u>	[B-2] <u>\$ 23,686,929</u>
<b>Uses/outflows of resources</b>		
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule	[C-1] \$ 126,065,389	[C-2] \$ 23,682,006
Difference - budget to GAAP:		
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.	-	-
Transfers to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes.		
Net transfers (outflows) to general fund	<u>-</u>	<u>(3,018,426)</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	[B-2] <u>\$ 126,065,389</u>	[B-2] <u>\$ 20,663,580</u>



**REQUIRED SUPPLEMENTARY INFORMATION**

**PART III**

**PENSION INFORMATION**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
 SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
 PUBLIC EMPLOYEES RETIREMENT SYSTEM (PERS)  
 LAST THREE FISCAL YEARS**

	<u>June 30, 2016</u>	<u>June 30, 2015</u>	<u>June 30, 2014</u>
District's proportion of the net pension liability	0.2220785588%	0.2065044619%	0.2001138518%
District's proportionate share of the net pension liability	\$ 49,852,186	\$ 38,663,283	\$ 38,245,733
District's covered-employee payroll	\$ 15,377,548	\$ 14,888,554	\$ 14,016,371
District's proportionate share of the net pension liability as a percentage of its covered-employee payroll	324.19%	259.68%	272.86%
Plan fiduciary net position as a percentage of the total pension liability - local	47.93%	52.08%	48.72%

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
SCHEDULE OF DISTRICT CONTRIBUTIONS  
PUBLIC EMPLOYEES RETIREMENT SYSTEM (PERS)  
LAST TWO FISCAL YEARS**

	<u>June 30, 2016</u>	<u>June 30, 2015</u>	<u>June 30, 2014</u>
Contractually required contribution	\$ 1,909,280	\$ 1,702,393	\$ 1,507,817
Contributions in relation to the contractually required contribution	<u>1,909,280</u>	<u>1,702,393</u>	<u>1,507,817</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered-employee payroll	\$ 15,283,855	\$ 14,888,554	\$ 14,016,371
Contributions as a percentage of covered-employee payroll	12.49%	11.43%	10.76%

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
 SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
 TEACHERS PENSION ANNUITY FUND (TPAF)  
 LAST THREE FISCAL YEARS**

	<u>June 30, 2016</u>	<u>June 30, 2015</u>	<u>June 30, 2014</u>
District's proportion of the net pension liability	0.0000000000%	0.0000000000%	0.0000000000%
District's proportionate share of the net pension liability	\$ -	\$ -	\$ -
District's covered-employee payroll	\$ 57,586,325	\$ 56,246,820	\$ 54,522,459
District's proportionate share of the net pension liability as a percentage of its covered-employee payroll	0.00%	0.00%	0.00%
Plan fiduciary net position as a percentage of the total pension liability	28.71%	33.64%	33.76%

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
PART III**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
LAST THREE FISCAL YEARS**

*Changes in benefit terms:* None

*Changes in assumptions:* The discount rate changed from the rate as of June 30, 2014 to the rate as of June 30, 2015, in accordance with GASB Statement No. 67.

	<u>PERS</u>	<u>TPAF</u>
Discount rate as of June 30, 2015	4.90%	4.13%
Discount rate as of June 30, 2014	5.39%	4.68%

*Other changes in assumptions* New assumptions related to future increases in Social Security Wage Base and the 401(a)(17) compensation limit have been added for PERS as follows:

401(a)(17) Pay Limit:	3.00% per annum
Social Security Wage Base:	4.00% per annum

*Method and assumptions used in calculations of employer's actuarially determined contributions* The actuarially determined contributions are calculated as of July 1 preceding the fiscal year in which the contributions are reported. Unless otherwise noted above, the following actuarial methods and assumptions were used to determine rates in the schedule of employer contributions.

	<u>PERS</u>	<u>TPAF</u>
Inflation	3.04%	2.50%
Projected salary increase		
2012-2021	2.15 - 4.40% based on age	Varies based on experience
Thereafter	3.15 - 5.40% based on age	Varies based on experience
Projected COLAs	N/A*	N/A*
Investment rate of return	7.90%	7.90%

\* Pursuant to the provisions of Chapter 78, P.L. 2011, cost of living adjustment (COLA) increases were suspended for all current and future retirees of all retirement systems.

*Contributions:* Contributions reported on Exhibit L-2 represent actual contributions by the District including contributions to the Non-Contributory Group Insurance Premium Fund.

**OTHER SUPPLEMENTARY INFORMATION**



**SCHOOL BASED BUDGET SCHEDULES**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**General Fund**  
**Combining Balance Sheet**  
**June 30, 2016**

	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 1,802,794	\$ -	\$ 1,802,794
Intrafund receivable	-	772,811	772,811
Intergovernmental accounts receivable:			
Federal	125,016	-	125,016
State	1,006,190	-	1,006,190
Interfund receivable	<u>3,772,826</u>	<u>-</u>	<u>3,772,826</u>
Total assets	<u>\$ 6,706,826</u>	<u>\$ 772,811</u>	<u>\$ 7,479,637</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Intrafund payable	\$ 772,811	\$ -	772,811
Accounts payable	661,078	772,811	1,433,889
Loans payable	8,087,341	-	8,087,341
Unearned revenue	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>9,521,230</u>	<u>772,811</u>	<u>10,294,041</u>
Fund balances:			
Restricted for:			
Excess surplus - current year	1,215,891	-	1,215,891
Committed to:			
Year-end encumbrances	103,040	-	103,040
Assigned to:			
Designated for subsequent year's expenditures	2,187,023	-	2,187,023
Unassigned	<u>(6,320,358)</u>	<u>-</u>	<u>(6,320,358)</u>
Total fund balances	<u>(2,814,404)</u>	<u>-</u>	<u>(2,814,404)</u>
Total liabilities and fund balances	<u>\$ 6,706,826</u>	<u>\$ 772,811</u>	<u>\$ 7,479,637</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**for the Fiscal Year Ended June 30, 2016**

	<u>Resource Amount (Final Budget)</u>	<u>Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<b><u>Government-Wide</u></b>				
Resources:				
General Fund Contribution	\$ 63,396,952	94.26%	\$ 61,956,904	\$ 1,440,048
	<u>63,396,952</u>		<u>61,956,904</u>	<u>1,440,048</u>
Combined General Fund and State Resources	<u>63,396,952</u>	<u>94.26%</u>	<u>61,956,904</u>	<u>1,440,048</u>
Restricted Federal Resources:				
Title I, Part A of ESEA	3,676,274	5.47%	3,591,003	85,271
Title I, Part A of ESEA - June 30, 2015				
Deferred Revenue	2,812		2,812	-
Title II - Part A - Principal & Teacher Training	179,819	0.27%	173,401	6,418
Title II - Part A - Principal & Teacher Training				
June 30, 2015 Deferred Revenue	2,643		2,643	-
Total Restricted Federal Resources	<u>3,861,548</u>	<u>5.74%</u>	<u>3,769,859</u>	<u>91,689</u>
Totals	<u>\$ 67,258,500</u>	<u>100.00%</u>	<u>\$ 65,726,763</u>	<u>\$ 1,531,737</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**for the Fiscal Year Ended June 30, 2016**

	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<b><u>School: Public School Number One</u></b>				
Resources:				
General Fund Contribution	\$ 6,690,399	93.39%	\$ 6,539,392	\$ 151,007
	<u>6,690,399</u>		<u>6,539,392</u>	<u>151,007</u>
Combined General Fund and State Resources	<u>6,690,399</u>	<u>93.39%</u>	<u>6,539,392</u>	<u>151,007</u>
Restricted Federal Resources:				
Title I, Part A of ESEA	450,796	6.31%	441,591	9,205
Title I, Part A of ESEA - June 30, 2015				
Deferred Revenue	250		250	-
Title II - Part A - Principal & Teacher Training	21,848	0.30%	20,485	1,363
Title II - Part A - Principal & Teacher Training				
June 30, 2015 Deferred Revenue	522		522	-
Total Restricted Federal Resources	<u>473,416</u>	<u>6.61%</u>	<u>462,848</u>	<u>10,568</u>
Totals	<u>\$ 7,163,815</u>	<u>100.00%</u>	<u>\$ 7,002,240</u>	<u>\$ 161,575</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**for the Fiscal Year Ended June 30, 2016**

	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<b><u>School: Public School Number Two</u></b>				
Resources:				
General Fund Contribution	\$ 6,058,149	93.84%	\$ 5,917,838	\$ 140,311
	<u>6,058,149</u>		<u>5,917,838</u>	<u>140,311</u>
Combined General Fund and State Resources	<u>6,058,149</u>	<u>93.84%</u>	<u>5,917,838</u>	<u>140,311</u>
Restricted Federal Resources:				
Title I, Part A of ESEA	379,043	5.87%	370,117	8,926
Title I, Part A of ESEA - June 30, 2015				
Deferred Revenue	63		63	-
Title II - Part A - Principal & Teacher Training	18,510	0.29%	17,996	514
Title II - Part A - Principal & Teacher Training				
June 30, 2015 Deferred Revenue	292		292	-
Total Restricted Federal Resources	<u>397,908</u>	<u>6.16%</u>	<u>388,468</u>	<u>9,440</u>
Totals	<u>\$ 6,456,057</u>	<u>100.00%</u>	<u>\$ 6,306,306</u>	<u>\$ 149,751</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**for the Fiscal Year Ended June 30, 2016**

	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<b><u>School: Robert Menendez Elementary School</u></b>				
Resources:				
General Fund Contribution	\$ 5,252,617	94.34%	\$ 5,114,287	\$ 138,330
	<u>5,252,617</u>		<u>5,114,287</u>	<u>138,330</u>
Combined General Fund and State Resources	<u>5,252,617</u>	<u>94.34%</u>	<u>5,114,287</u>	<u>138,330</u>
Restricted Federal Resources:				
Title I, Part A of ESEA	300,170	5.39%	292,087	8,083
Title I, Part A of ESEA - June 30, 2015				
Deferred Revenue	112		112	-
Title II - Part A - Principal & Teacher Training	14,658	0.27%	14,403	255
Title II - Part A - Principal & Teacher Training				
June 30, 2015 Deferred Revenue	234		234	-
Total Restricted Federal Resources	<u>315,174</u>	<u>5.66%</u>	<u>306,836</u>	<u>8,338</u>
Totals	<u>\$ 5,567,791</u>	<u>100.00%</u>	<u>\$ 5,421,123</u>	<u>\$ 146,668</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**for the Fiscal Year Ended June 30, 2016**

	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<b><u>School: Albio Sires Elementary School</u></b>				
Resources:				
General Fund Contribution	<u>\$ 6,495,465</u> <u>6,495,465</u>	93.64%	<u>\$ 6,383,733</u> <u>6,383,733</u>	<u>\$ 111,732</u> <u>111,732</u>
Combined General Fund and State Resources	<u>6,495,465</u>	<u>93.64%</u>	<u>6,383,733</u>	<u>111,732</u>
Restricted Federal Resources:				
Title I, Part A of ESEA	420,978	6.07%	413,769	7,209
Title I, Part A of ESEA - June 30, 2015				
Deferred Revenue	42		42	-
Title II - Part A - Principal & Teacher Training	20,409	0.29%	19,299	1,110
Title II - Part A - Principal & Teacher Training				
June 30, 2015 Deferred Revenue	<u>471</u>		<u>471</u>	<u>-</u>
Total Restricted Federal Resources	<u>441,900</u>	<u>6.36%</u>	<u>433,581</u>	<u>8,319</u>
Totals	<u>\$ 6,937,365</u>	<u>100.00%</u>	<u>\$ 6,817,314</u>	<u>\$ 120,051</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**for the Fiscal Year Ended June 30, 2016**

	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<b><u>School: Public School Number Five</u></b>				
Resources:				
General Fund Contribution	\$ 5,531,020	92.65%	\$ 5,417,361	\$ 113,659
	<u>5,531,020</u>		<u>5,417,361</u>	<u>113,659</u>
Combined General Fund and State Resources	<u>5,531,020</u>	<u>92.65%</u>	<u>5,417,361</u>	<u>113,659</u>
Restricted Federal Resources:				
Title I, Part A of ESEA	418,100	7.01%	409,465	8,635
Title I, Part A of ESEA - June 30, 2015				
Deferred Revenue	418		418	-
Title II - Part A - Principal & Teacher Training	20,169	0.34%	19,294	875
Title II - Part A - Principal & Teacher Training				
June 30, 2015 Deferred Revenue	587		587	-
Total Restricted Federal Resources	<u>439,274</u>	<u>7.35%</u>	<u>429,764</u>	<u>9,510</u>
Totals	<u>\$ 5,970,294</u>	<u>100.00%</u>	<u>\$ 5,847,125</u>	<u>\$ 123,169</u>



**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**for the Fiscal Year Ended June 30, 2016**

	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<b><u>School: Harry L. Bain</u></b>				
Resources:				
General Fund Contribution	\$ 5,713,079	94.10%	\$ 5,578,296	\$ 134,783
	<u>5,713,079</u>		<u>5,578,296</u>	<u>134,783</u>
Combined General Fund and State Resources	<u>5,713,079</u>	<u>94.10%</u>	<u>5,578,296</u>	<u>134,783</u>
Restricted Federal Resources:				
Title I, Part A of ESEA	340,651	5.63%	332,828	7,823
Title I, Part A of ESEA - June 30, 2015				
Deferred Revenue	921		921	-
Title II - Part A - Principal & Teacher Training	16,403	0.27%	15,469	934
Title II - Part A - Principal & Teacher Training				
June 30, 2015 Deferred Revenue	537		537	-
Total Restricted Federal Resources	<u>358,512</u>	<u>5.90%</u>	<u>349,755</u>	<u>8,757</u>
Totals	<u>\$ 6,071,591</u>	<u>100.00%</u>	<u>\$ 5,928,051</u>	<u>\$ 143,540</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**for the Fiscal Year Ended June 30, 2016**

	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<b><u>School: West New York Middle School</u></b>				
Resources:				
General Fund Contribution	<u>\$ 18,445,713</u> <u>18,445,713</u>	97.28%	<u>\$ 18,056,938</u> <u>18,056,938</u>	<u>\$ 388,775</u> <u>388,775</u>
Combined General Fund and State Resources	<u>18,445,713</u>	<u>97.28%</u>	<u>18,056,938</u>	<u>388,775</u>
Restricted Federal Resources:				
Title I, Part A of ESEA	490,744	2.59%	481,034	9,710
Title I, Part A of ESEA - June 30, 2015				
Deferred Revenue	(283)		(283)	-
Title II - Part A - Principal & Teacher Training	<u>24,324</u>	<u>0.13%</u>	<u>24,131</u>	<u>193</u>
Total Restricted Federal Resources	<u>514,785</u>	<u>2.72%</u>	<u>504,882</u>	<u>9,903</u>
Totals	<u>\$ 18,960,498</u>	<u>100.00%</u>	<u>\$ 18,561,820</u>	<u>\$ 398,678</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**for the Fiscal Year Ended June 30, 2016**

	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<b><u>School: Memorial High School</u></b>				
Resources:				
General Fund Contribution	<u>\$ 9,210,510</u> <u>9,210,510</u>	90.92%	<u>\$ 8,949,059</u> <u>8,949,059</u>	<u>\$ 261,451</u> <u>261,451</u>
Combined General Fund and State Resources	<u>9,210,510</u>	<u>90.92%</u>	<u>8,949,059</u>	<u>261,451</u>
Restricted Federal Resources:				
Title I, Part A of ESEA	875,792	8.65%	850,112	25,680
Title I, Part A of ESEA - June 30, 2015				
Deferred Revenue	1,289		1,289	-
Title II - Part A - Principal & Teacher Training	<u>43,498</u>	<u>0.43%</u>	<u>42,324</u>	<u>1,174</u>
Total Restricted Federal Resources	<u>920,579</u>	<u>9.08%</u>	<u>893,725</u>	<u>26,854</u>
Totals	<u>\$ 10,131,089</u>	<u>100.00%</u>	<u>\$ 9,842,784</u>	<u>\$ 288,305</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>Government-Wide</b>					
<b>CURRENT EXPENSE</b>					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 2,567,109	\$ 97,616	\$ 2,664,725	\$ 2,579,218	\$ 85,507
Grades 1-5	12,049,805	352,785	12,402,590	12,344,120	58,470
Grades 6-8	5,508,519	281,852	5,790,371	5,672,220	118,151
Grades 9-12	8,364,924	(9,951)	8,354,973	8,255,503	99,470
Total regular programs - instruction	<u>28,490,357</u>	<u>722,302</u>	<u>29,212,659</u>	<u>28,851,061</u>	<u>361,598</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	1,021,283	(20,000)	1,001,283	953,771	47,512
Purchased professional - educational services	-	154	154	-	154
Other purchased services (400-500 series)	36,900	(1,903)	34,997	28,695	6,302
General supplies	821,961	34,775	856,736	822,251	34,485
Textbooks	297,542	(150,417)	147,125	120,333	26,792
Total regular programs - undistributed instruction	<u>2,177,686</u>	<u>(137,391)</u>	<u>2,040,295</u>	<u>1,925,050</u>	<u>115,245</u>
Total regular programs	<u>30,668,043</u>	<u>584,911</u>	<u>31,252,954</u>	<u>30,776,111</u>	<u>476,843</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	2,533,756	(7,000)	2,526,756	2,396,898	129,858
Other salaries for instruction	1,402,878	25,000	1,427,878	1,372,450	55,428
General supplies	20,060	(10,296)	9,764	4,310	5,454
Textbooks	2,300	(800)	1,500	96	1,404
Total learning/language disabilities	<u>3,958,994</u>	<u>6,904</u>	<u>3,965,898</u>	<u>3,773,754</u>	<u>192,144</u>
Multiple disabilities:					
Salaries of teachers	395,228	-	395,228	385,588	9,640
Other salaries for instruction	186,288	(15,000)	171,288	130,570	40,718
General supplies	-	246	246	246	-
Total multiple disabilities	<u>581,516</u>	<u>(14,754)</u>	<u>566,762</u>	<u>516,404</u>	<u>50,358</u>
Resource room/resource center:					
Salaries of teachers	2,267,033	(14,614)	2,252,419	2,188,763	63,656
General supplies	13,160	(4,092)	9,068	5,655	3,413
Total resource room/resource center	<u>2,280,193</u>	<u>(18,706)</u>	<u>2,261,487</u>	<u>2,194,418</u>	<u>67,069</u>
Autism:					
Salaries of teachers	649,778	(10,650)	639,128	620,234	18,894
Other salaries for instruction	598,836	33,000	631,836	547,817	84,019
General supplies	6,925	(1,800)	5,125	3,177	1,948
Textbooks	1,274	-	1,274	374	900
Total autism	<u>1,256,813</u>	<u>20,550</u>	<u>1,277,363</u>	<u>1,171,602</u>	<u>105,761</u>
Speech/occupational therapy/physical therapy:					
Salaries of teachers	315,001	-	315,001	303,715	11,286
Other salaries for instruction	286,991	(28,459)	258,532	246,944	11,588
Total speech/occupational therapy/physical therapy	<u>601,992</u>	<u>(28,459)</u>	<u>573,533</u>	<u>550,659</u>	<u>22,874</u>
Total special education - instruction	<u>8,679,508</u>	<u>(34,465)</u>	<u>8,645,043</u>	<u>8,206,837</u>	<u>438,206</u>
Basic skills/remedial:					
Salaries of teachers	794,561	(586,447)	208,114	201,091	7,023
Total basic skills/remedial	<u>794,561</u>	<u>(586,447)</u>	<u>208,114</u>	<u>201,091</u>	<u>7,023</u>
Bilingual education:					
Salaries of teachers	3,226,894	264,799	3,491,693	3,425,894	65,799
General supplies	35,285	(6,215)	29,070	14,787	14,283
Textbooks	7,686	-	7,686	3,298	4,388
Total bilingual education	<u>3,269,865</u>	<u>258,584</u>	<u>3,528,449</u>	<u>3,443,979</u>	<u>84,470</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>Government-Wide</b>					
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	\$ 142,830	\$ 12,190	\$ 155,020	\$ 155,020	\$ -
Supplies and materials	12,000	(1,000)	11,000	5,440	5,560
Other Objects	-	39,624	39,624	33,713	5,911
Before/after school programs:					
Salaries of teachers	204,750	22,482	227,232	212,838	14,394
Summer school:					
Salaries of teachers	11,340	-	11,340	10,675	665
Alternative education programs:					
Salaries of teachers	879,105	(20,000)	859,105	832,893	26,212
Other supplemental/at-risk programs:					
Salaries of teachers	41,170	-	41,170	21,985	19,185
Total other instructional	<u>1,291,195</u>	<u>53,296</u>	<u>1,344,491</u>	<u>1,272,564</u>	<u>71,927</u>
Total - instruction	<u>44,703,172</u>	<u>275,879</u>	<u>44,979,051</u>	<u>43,900,582</u>	<u>1,078,469</u>
Attendance and social work services:					
Salaries	649,466	-	649,466	628,741	20,725
Salaries of family support teams	778,409	(15,261)	763,148	734,730	28,418
Total attendance and social work services	<u>1,427,875</u>	<u>(15,261)</u>	<u>1,412,614</u>	<u>1,363,471</u>	<u>49,143</u>
Health services:					
Salaries	885,581	2,261	887,842	845,251	42,591
Purchased professional and technical services	-	7,068	7,068	7,068	-
Supplies and materials	37,845	(10,102)	27,743	24,667	3,076
Total health services	<u>923,426</u>	<u>(773)</u>	<u>922,653</u>	<u>876,986</u>	<u>45,667</u>
Other support services - students-regular:					
Salaries of other professional staff	1,312,407	(250,000)	1,062,407	944,304	118,103
Salaries of secretarial and clerical assistants	111,018	-	111,018	108,310	2,708
Supplies and materials	-	12,145	12,145	12,145	-
Total other support services - students-regular	<u>1,423,425</u>	<u>(237,855)</u>	<u>1,185,570</u>	<u>1,064,759</u>	<u>120,811</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	59,690	7,683	67,373	56,224	11,149
Salaries of other professional staff	1,080,131	22,000	1,102,131	1,077,689	24,442
Purchased professional - educational services	2,500	(2,499)	1	-	1
Total improvement of instructional services	<u>1,142,321</u>	<u>27,184</u>	<u>1,169,505</u>	<u>1,133,913</u>	<u>35,592</u>
Educational media services/school library:					
Salaries	820,151	67,428	887,579	827,039	60,540
Salaries of technology coordinators	495,103	(458)	494,645	479,821	14,824
Purchased professional - technical services	20,000	(8,209)	11,791	3,485	8,306
Supplies and materials	105,485	(19,319)	86,166	77,639	8,527
Total educational media services/school library	<u>1,440,739</u>	<u>39,442</u>	<u>1,480,181</u>	<u>1,387,984</u>	<u>92,197</u>
Support services - school administration:					
Salaries of principals/assistant principals	1,679,216	18,000	1,697,216	1,678,092	19,124
Salaries of secretarial and clerical assistants	1,291,204	(33,696)	1,257,508	1,213,457	44,051
Purchased professional and technical services	49,365	(21,902)	27,463	17,468	9,995
Other purchased services (400-500 series)	27,500	999	28,499	27,085	1,414
Supplies and materials	444,447	66,800	511,247	490,249	20,998
Other objects	15,500	(2,750)	12,750	12,707	43
Total support services - school administration	<u>3,507,232</u>	<u>27,451</u>	<u>3,534,683</u>	<u>3,439,058</u>	<u>95,625</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b><u>Government-Wide</u></b>					
Security:					
Salaries	\$ 78,540	\$ 42,686	\$ 121,226	\$ 118,619	\$ 2,607
Purchased professional and technical services	11,000	1,090	12,090	6,195	5,895
General supplies	13,070	(3,720)	9,350	3,619	5,731
Total security	<u>102,610</u>	<u>40,056</u>	<u>142,666</u>	<u>128,433</u>	<u>14,233</u>
Employee benefits:					
Health benefits	11,615,337	120,753	11,736,090	11,736,090	-
Other Employee Benefits	358,363	306,754	665,117	665,117	-
Total employee benefits	<u>11,973,700</u>	<u>427,507</u>	<u>12,401,207</u>	<u>12,401,207</u>	<u>-</u>
Total undistributed expenditures	<u>21,941,328</u>	<u>307,751</u>	<u>22,249,079</u>	<u>21,795,811</u>	<u>453,268</u>
Total current expense	<u>\$ 66,644,500</u>	<u>\$ 583,630</u>	<u>\$ 67,228,130</u>	<u>\$ 65,696,393</u>	<u>\$ 1,531,737</u>
<b>CAPITAL OUTLAY</b>					
Equipment:					
Grades 9 - 12	-	30,370	30,370	30,370	-
Total equipment	<u>-</u>	<u>30,370</u>	<u>30,370</u>	<u>30,370</u>	<u>-</u>
Total capital outlay	<u>-</u>	<u>30,370</u>	<u>30,370</u>	<u>30,370</u>	<u>-</u>
Total expenditures	<u>\$ 66,644,500</u>	<u>\$ 614,000</u>	<u>\$ 67,258,500</u>	<u>\$ 65,726,763</u>	<u>\$ 1,531,737</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in - contribution to school budget-general fund	66,644,500	614,000	67,258,500	65,726,763	1,531,737
Total other financing sources	<u>\$ 66,644,500</u>	<u>\$ 614,000</u>	<u>\$ 67,258,500</u>	<u>\$ 65,726,763</u>	<u>\$ 1,531,737</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>School: Public School Number One</b>					
<b>CURRENT EXPENSE</b>					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 410,142	\$ 2,000	\$ 412,142	\$ 411,571	\$ 571
Grades 1-5	2,145,318	53,000	2,198,318	2,181,878	16,440
Grades 6-8	336,986	42,000	378,986	375,653	3,333
Total regular programs - instruction	<u>2,892,446</u>	<u>97,000</u>	<u>2,989,446</u>	<u>2,969,102</u>	<u>20,344</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	178,732	1,000	179,732	176,566	3,166
Other purchased services (400-500 series)	1,500	-	1,500	210	1,290
General supplies	95,048	(83)	94,965	83,867	11,098
Textbooks	13,875	-	13,875	1,353	12,522
Total regular programs - undistributed instruction	<u>289,155</u>	<u>917</u>	<u>290,072</u>	<u>261,996</u>	<u>28,076</u>
Total regular programs	<u>3,181,601</u>	<u>97,917</u>	<u>3,279,518</u>	<u>3,231,098</u>	<u>48,420</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	140,987	-	140,987	139,958	1,029
Other salaries for instruction	141,053	23,000	164,053	161,441	2,612
General supplies	2,380	78	2,458	2,135	323
Textbooks	425	-	425	-	425
Total learning/language disabilities	<u>284,845</u>	<u>23,078</u>	<u>307,923</u>	<u>303,534</u>	<u>4,389</u>
Resource room/resource center:					
Salaries of teachers	338,459	5,459	343,918	339,190	4,728
General supplies	1,960	5	1,965	1,873	92
Total resource room/resource center	<u>340,419</u>	<u>5,464</u>	<u>345,883</u>	<u>341,063</u>	<u>4,820</u>
Autism:					
Salaries of teachers	195,661	(20,000)	175,661	170,927	4,734
Other salaries for instruction	180,325	(10,000)	170,325	155,629	14,696
General supplies	2,380	-	2,380	2,284	96
Textbooks	425	-	425	-	425
Total autism	<u>378,791</u>	<u>(30,000)</u>	<u>348,791</u>	<u>328,840</u>	<u>19,951</u>
Total special education - instruction	<u>1,004,055</u>	<u>(1,458)</u>	<u>1,002,597</u>	<u>973,437</u>	<u>29,160</u>
Bilingual education:					
Salaries of teachers	659,496	(24,201)	635,295	615,330	19,965
General supplies	12,995	-	12,995	2,270	10,725
Textbooks	2,825	-	2,825	814	2,011
Total bilingual education	<u>675,316</u>	<u>(24,201)</u>	<u>651,115</u>	<u>618,414</u>	<u>32,701</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	9,200	1,150	10,350	10,350	-
Before/after school programs:					
Salaries of teachers	18,270	10,000	28,270	24,322	3,948
Other supplemental/at-risk programs:					
Salaries of teachers	5,450	-	5,450	5,415	35
Total other instructional	<u>32,920</u>	<u>11,150</u>	<u>44,070</u>	<u>40,087</u>	<u>3,983</u>
Total - instruction	<u>5,018,213</u>	<u>(40,913)</u>	<u>4,977,300</u>	<u>4,863,036</u>	<u>114,264</u>
Attendance and social work services:					
Salaries	54,764	-	54,764	53,428	1,336
Salaries of family support teams	76,201	-	76,201	74,342	1,859
Total attendance and social work services	<u>130,965</u>	<u>-</u>	<u>130,965</u>	<u>127,770</u>	<u>3,195</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b><u>School: Public School Number One</u></b>					
Health services:					
Salaries	\$ 61,568	\$ -	\$ 61,568	\$ 60,066	\$ 1,502
Supplies and materials	4,190	-	4,190	3,946	244
Total health services	<u>65,758</u>	<u>-</u>	<u>65,758</u>	<u>64,012</u>	<u>1,746</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	6,650	1,357	8,007	8,007	-
Salaries of other professional staff	129,116	-	129,116	120,748	8,368
Total improvement of instructional services	<u>135,766</u>	<u>1,357</u>	<u>137,123</u>	<u>128,755</u>	<u>8,368</u>
Educational media services/school library:					
Salaries	49,220	43,458	92,678	92,678	-
Salaries of technology coordinators	65,608	(458)	65,150	64,651	499
Purchased professional - technical services	2,500	-	2,500	-	2,500
Supplies and materials	12,570	-	12,570	10,931	1,639
Total educational media services/school library	<u>129,898</u>	<u>43,000</u>	<u>172,898</u>	<u>168,260</u>	<u>4,638</u>
Support services - school administration:					
Salaries of principals/assistant principals	145,756	-	145,756	143,850	1,906
Salaries of secretarial and clerical assistants	115,390	-	115,390	112,575	2,815
Purchased professional and technical services	3,500	-	3,500	-	3,500
Supplies and materials	50,913	-	50,913	32,565	18,348
Total support services - school administration	<u>315,559</u>	<u>-</u>	<u>315,559</u>	<u>288,990</u>	<u>26,569</u>
Security:					
Salaries	15,385	6,694	22,079	22,079	-
Purchased professional and technical services	1,100	-	1,100	-	1,100
General supplies	1,695	-	1,695	-	1,695
Total security	<u>18,180</u>	<u>6,694</u>	<u>24,874</u>	<u>22,079</u>	<u>2,795</u>
Employee benefits:					
Health benefits	1,261,443	-	1,261,443	1,261,443	-
Other Employee Benefits	41,354	36,541	77,895	77,895	-
Total employee benefits	<u>1,302,797</u>	<u>36,541</u>	<u>1,339,338</u>	<u>1,339,338</u>	<u>-</u>
Total undistributed expenditures	<u>2,098,923</u>	<u>87,592</u>	<u>2,186,515</u>	<u>2,139,204</u>	<u>47,311</u>
Total current expense	<u>7,117,136</u>	<u>46,679</u>	<u>7,163,815</u>	<u>7,002,240</u>	<u>161,575</u>
Total expenditures	<u>\$ 7,117,136</u>	<u>\$ 46,679</u>	<u>\$ 7,163,815</u>	<u>\$ 7,002,240</u>	<u>\$ 161,575</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in - contribution to school budget-general fund	7,117,136	46,679	7,163,815	7,002,240	161,575
Total other financing sources	<u>\$ 7,117,136</u>	<u>\$ 46,679</u>	<u>\$ 7,163,815</u>	<u>\$ 7,002,240</u>	<u>\$ 161,575</u>



**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>School: Public School Number Two</b>					
<b>CURRENT EXPENSE</b>					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 420,863	\$ (30,000)	\$ 390,863	\$ 363,585	\$ 27,278
Grades 1-5	2,013,897	255,000	2,268,897	2,262,640	6,257
Grades 6-8	367,171	(41,348)	325,823	301,271	24,552
Total regular programs - instruction	<u>2,801,931</u>	<u>183,652</u>	<u>2,985,583</u>	<u>2,927,496</u>	<u>58,087</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	142,270	3,000	145,270	144,853	417
Other purchased services (400-500 series)	1,500	-	1,500	991	509
General supplies	83,880	2,168	86,048	85,911	137
Textbooks	14,775	(1,368)	13,407	13,407	-
Total regular programs - undistributed instruction	<u>242,425</u>	<u>3,800</u>	<u>246,225</u>	<u>245,162</u>	<u>1,063</u>
Total regular programs	<u>3,044,356</u>	<u>187,452</u>	<u>3,231,808</u>	<u>3,172,658</u>	<u>59,150</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	122,924	58,000	180,924	178,789	2,135
Other salaries for instruction	88,401	26,000	114,401	112,129	2,272
General supplies	4,290	(4,000)	290	145	145
Textbooks	825	(800)	25	-	25
Total learning/language disabilities	<u>216,440</u>	<u>79,200</u>	<u>295,640</u>	<u>291,063</u>	<u>4,577</u>
Multiple disabilities:					
Salaries of teachers	66,691	-	66,691	65,064	1,627
Other salaries for instruction	27,127	-	27,127	26,465	662
Total multiple disabilities	<u>93,818</u>	<u>-</u>	<u>93,818</u>	<u>91,529</u>	<u>2,289</u>
Resource room/resource center:					
Salaries of teachers	320,648	(20,000)	300,648	276,644	24,004
General supplies	1,505	(1,201)	304	303	1
Total resource room/resource center	<u>322,153</u>	<u>(21,201)</u>	<u>300,952</u>	<u>276,947</u>	<u>24,005</u>
Autism:					
Salaries of teachers	63,922	-	63,922	62,363	1,559
Other salaries for instruction	60,057	11,000	71,057	67,412	3,645
Textbooks	250	-	250	-	250
Total autism	<u>125,529</u>	<u>9,700</u>	<u>135,229</u>	<u>129,775</u>	<u>5,454</u>
Speech/occupational therapy/physical therapy:					
Salaries of teachers	127,335	-	127,335	120,626	6,709
Other salaries for instruction	122,972	(52,459)	70,513	63,647	6,866
Total speech/occupational therapy/physical therapy	<u>250,307</u>	<u>(52,459)</u>	<u>197,848</u>	<u>184,273</u>	<u>13,575</u>
Total special education - instruction	<u>1,008,247</u>	<u>15,240</u>	<u>1,023,487</u>	<u>973,587</u>	<u>49,900</u>
Basic skills/remedial:					
Salaries of teachers	99,783	-	99,783	95,402	4,381
Total basic skills/remedial	<u>99,783</u>	<u>-</u>	<u>99,783</u>	<u>95,402</u>	<u>4,381</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	5,900	-	5,900	5,900	-
Before/after school programs:					
Salaries of teachers	19,180	229	19,409	19,409	-
Other supplemental/at-risk programs:					
Salaries of teachers	5,450	-	5,450	2,940	2,510
Total other instructional	<u>30,530</u>	<u>229</u>	<u>30,759</u>	<u>28,249</u>	<u>2,510</u>
Total - instruction	<u>4,182,916</u>	<u>202,921</u>	<u>4,385,837</u>	<u>4,269,896</u>	<u>115,941</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>School: Public School Number Two</b>					
Attendance and social work services:					
Salaries	\$ 60,626	\$ -	\$ 60,626	\$ 59,147	\$ 1,479
Salaries of family support teams	87,065	-	87,065	84,093	2,972
Total attendance and social work services	<u>147,691</u>	<u>-</u>	<u>147,691</u>	<u>143,240</u>	<u>4,451</u>
Health services:					
Salaries	61,872	2,000	63,872	63,168	704
Supplies and materials	3,640	(930)	2,710	2,710	-
Total health services	<u>65,512</u>	<u>1,070</u>	<u>66,582</u>	<u>65,878</u>	<u>704</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	6,650	-	6,650	5,060	1,590
Salaries of other professional staff	131,716	6,000	137,716	136,100	1,616
Total improvement of instructional services	<u>138,366</u>	<u>6,000</u>	<u>144,366</u>	<u>141,160</u>	<u>3,206</u>
Educational media services/school library:					
Salaries	49,220	-	49,220	28,150	21,070
Salaries of technology coordinators	50,418	-	50,418	49,429	989
Purchased professional - technical services	2,500	(2,195)	305	-	305
Supplies and materials	10,920	(13)	10,907	10,846	61
Total educational media services/school library	<u>113,058</u>	<u>(2,208)</u>	<u>110,850</u>	<u>88,425</u>	<u>22,425</u>
Support services - school administration:					
Salaries of principals/assistant principals	150,384	5,000	155,384	154,650	734
Salaries of secretarial and clerical assistants	98,587	(1,400)	97,187	96,102	1,085
Purchased professional and technical services	3,500	(3,176)	324	-	324
Supplies and materials	42,203	11,021	53,224	52,940	284
Total support services - school administration	<u>294,674</u>	<u>11,445</u>	<u>306,119</u>	<u>303,692</u>	<u>2,427</u>
Security:					
Salaries	11,985	2,519	14,504	14,504	-
Purchased professional and technical services	1,100	-	1,100	953	147
General supplies	1,695	(720)	975	525	450
Total security	<u>14,780</u>	<u>1,799</u>	<u>16,579</u>	<u>15,982</u>	<u>597</u>
Employee benefits:					
Health benefits	1,211,077	2,514	1,213,591	1,213,591	-
Other Employee Benefits	33,536	30,906	64,442	64,442	-
Total employee benefits	<u>1,244,613</u>	<u>33,420</u>	<u>1,278,033</u>	<u>1,278,033</u>	<u>-</u>
Total undistributed expenditures	<u>2,018,694</u>	<u>51,526</u>	<u>2,070,220</u>	<u>2,036,410</u>	<u>33,810</u>
Total current expense	<u>6,201,610</u>	<u>254,447</u>	<u>6,456,057</u>	<u>6,306,306</u>	<u>149,751</u>
Total expenditures	<u>\$ 6,201,610</u>	<u>\$ 254,447</u>	<u>\$ 6,456,057</u>	<u>\$ 6,306,306</u>	<u>\$ 149,751</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in - contribution to school budget-general fund	6,201,610	254,447	6,456,057	6,306,306	149,751
Total other financing sources	<u>\$ 6,201,610</u>	<u>\$ 254,447</u>	<u>\$ 6,456,057</u>	<u>\$ 6,306,306</u>	<u>\$ 149,751</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>School: Robert Menendez Elementary School</b>					
<b>CURRENT EXPENSE</b>					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 249,193	\$ 92,000	\$ 341,193	\$ 326,605	\$ 14,588
Grades 1-5	1,783,178	(37,000)	1,746,178	1,726,389	19,789
Grades 6-8	282,135	(20,000)	262,135	261,906	229
Total regular programs - instruction	<u>2,314,506</u>	<u>35,000</u>	<u>2,349,506</u>	<u>2,314,900</u>	<u>34,606</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	139,931	-	139,931	133,450	6,481
Other purchased services (400-500 series)	1,500	-	1,500	210	1,290
General supplies	65,733	(6,004)	59,729	46,357	13,372
Textbooks	11,075	-	11,075	5,852	5,223
Total regular programs - undistributed instruction	<u>218,239</u>	<u>(6,004)</u>	<u>212,235</u>	<u>185,869</u>	<u>26,366</u>
Total regular programs	<u>2,532,745</u>	<u>28,996</u>	<u>2,561,741</u>	<u>2,500,769</u>	<u>60,972</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	188,999	-	188,999	185,889	3,110
Other salaries for instruction	179,716	3,000	182,716	179,819	2,897
General supplies	3,640	-	3,640	-	3,640
Textbooks	700	-	700	-	700
Total learning/language disabilities	<u>373,055</u>	<u>3,000</u>	<u>376,055</u>	<u>365,708</u>	<u>10,347</u>
Resource room/resource center:					
Salaries of teachers	376,118	(42,073)	334,045	324,163	9,882
General supplies	1,435	4	1,439	1,439	-
Total resource room/resource center	<u>377,553</u>	<u>(42,069)</u>	<u>335,484</u>	<u>325,602</u>	<u>9,882</u>
Autism:					
Salaries of teachers	65,665	15,000	80,665	76,116	4,549
Other salaries for instruction	60,213	(10,000)	50,213	29,296	20,917
General supplies	520	-	520	448	72
Textbooks	100	-	100	-	100
Total autism	<u>126,498</u>	<u>5,000</u>	<u>131,498</u>	<u>105,860</u>	<u>25,638</u>
Speech/occupational therapy/physical therapy:					
Salaries of teachers	59,002	-	59,002	57,563	1,439
Other salaries for instruction	76,086	(1,000)	75,086	74,230	856
Total speech/occupational therapy/physical therapy	<u>135,088</u>	<u>(1,000)</u>	<u>134,088</u>	<u>131,793</u>	<u>2,295</u>
Total special education - instruction	<u>1,012,194</u>	<u>(35,069)</u>	<u>977,125</u>	<u>928,963</u>	<u>48,162</u>
Bilingual education:					
Salaries of teachers	103,924	10,000	113,924	111,568	2,356
General supplies	1,610	-	1,610	1,200	410
Textbooks	350	-	350	-	350
Total bilingual education	<u>105,884</u>	<u>10,000</u>	<u>115,884</u>	<u>112,768</u>	<u>3,116</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	10,975	-	10,975	10,975	-
Before/after school programs:					
Salaries of teachers	14,700	-	14,700	12,003	2,697
Other supplemental/at-risk programs:					
Salaries of teachers	5,450	-	5,450	2,520	2,930
Total other instructional	<u>31,125</u>	<u>-</u>	<u>31,125</u>	<u>25,498</u>	<u>5,627</u>
Total - instruction	<u>3,796,326</u>	<u>(110,451)</u>	<u>3,685,875</u>	<u>3,567,998</u>	<u>117,877</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b><u>School: Robert Menendez Elementary School</u></b>					
Attendance and social work services:					
Salaries	\$ 59,601	\$ -	\$ 59,601	\$ 58,147	\$ 1,454
Salaries of family support teams	71,476	-	71,476	69,733	1,743
Total attendance and social work services	<u>131,077</u>	<u>-</u>	<u>131,077</u>	<u>127,880</u>	<u>3,197</u>
Health services:					
Salaries	100,849	-	100,849	98,389	2,460
Supplies and materials	2,850	1,000	3,850	3,470	380
Total health services	<u>103,699</u>	<u>1,000</u>	<u>104,699</u>	<u>101,859</u>	<u>2,840</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	6,650	-	6,650	4,700	1,950
Salaries of other professional staff	129,116	6,000	135,116	133,600	1,516
Total improvement of instructional services	<u>135,766</u>	<u>6,000</u>	<u>141,766</u>	<u>138,300</u>	<u>3,466</u>
Educational media services/school library:					
Salaries	32,577	37,000	69,577	67,233	2,344
Salaries of technology coordinators	72,866	-	72,866	71,140	1,726
Purchased professional - technical services	2,500	-	2,500	1,485	1,015
Supplies and materials	8,550	(3,114)	5,436	5,414	22
Total educational media services/school library	<u>116,493</u>	<u>33,886</u>	<u>150,379</u>	<u>145,272</u>	<u>5,107</u>
Support services - school administration:					
Salaries of principals/assistant principals	160,272	-	160,272	156,508	3,764
Salaries of secretarial and clerical assistants	85,301	-	85,301	81,924	3,377
Purchased professional and technical services	3,500	(2,469)	1,031	-	1,031
Supplies and materials	34,198	3,583	37,781	35,574	2,207
Total support services - school administration	<u>283,271</u>	<u>1,114</u>	<u>284,385</u>	<u>274,006</u>	<u>10,379</u>
Security:					
Salaries	11,390	-	11,390	8,783	2,607
Purchased professional and technical services	1,100	-	1,100	-	1,100
General supplies	1,695	(1,600)	95	-	95
Total security	<u>14,185</u>	<u>(1,600)</u>	<u>12,585</u>	<u>8,783</u>	<u>3,802</u>
Employee benefits:					
Health benefits	997,662	8,600	1,006,262	1,006,262	-
Other Employee Benefits	28,690	22,073	50,763	50,763	-
Total employee benefits	<u>1,026,352</u>	<u>30,673</u>	<u>1,057,025</u>	<u>1,057,025</u>	<u>-</u>
Total undistributed expenditures	<u>1,810,843</u>	<u>71,073</u>	<u>1,881,916</u>	<u>1,853,125</u>	<u>28,791</u>
Total current expense	<u>5,607,169</u>	<u>(39,378)</u>	<u>5,567,791</u>	<u>5,421,123</u>	<u>146,668</u>
Total expenditures	<u>\$ 5,607,169</u>	<u>\$ (39,378)</u>	<u>\$ 5,567,791</u>	<u>\$ 5,421,123</u>	<u>\$ 146,668</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in - contribution to school budget-general fund	5,607,169	(39,378)	5,567,791	5,421,123	146,668
Total other financing sources	<u>\$ 5,607,169</u>	<u>\$ (39,378)</u>	<u>\$ 5,567,791</u>	<u>\$ 5,421,123</u>	<u>\$ 146,668</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b><u>School: Albio Sires Elementary School</u></b>					
<b>CURRENT EXPENSE</b>					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 559,915	\$ (36,000)	\$ 523,915	\$ 509,433	\$ 14,482
Grades 1-5	2,337,713	108,736	2,446,449	2,441,946	4,503
Grades 6-8	437,570	(30,000)	407,570	406,612	958
Total regular programs - instruction	<u>3,335,198</u>	<u>42,736</u>	<u>3,377,934</u>	<u>3,357,991</u>	<u>19,943</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	194,482	6,000	200,482	198,532	1,950
Other purchased services (400-500 series)	1,500	-	1,500	175	1,325
General supplies	87,030	2,000	89,030	87,167	1,863
Textbooks	13,134	(10,153)	2,981	2,064	917
Total regular programs - undistributed instruction	<u>296,146</u>	<u>(2,153)</u>	<u>293,993</u>	<u>287,938</u>	<u>6,055</u>
Total regular programs	<u>3,631,344</u>	<u>40,583</u>	<u>3,671,927</u>	<u>3,645,929</u>	<u>25,998</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	59,617	-	59,617	58,163	1,454
Other salaries for instruction	99,113	(20,000)	79,113	67,350	11,763
Total learning/language disabilities	<u>158,730</u>	<u>(20,000)</u>	<u>138,730</u>	<u>125,513</u>	<u>13,217</u>
Resource room/resource center:					
Salaries of teachers	240,378	2,000	242,378	241,215	1,163
General supplies	805	-	805	219	586
Total resource room/resource center	<u>241,183</u>	<u>2,000</u>	<u>243,183</u>	<u>241,434</u>	<u>1,749</u>
Autism:					
Salaries of teachers	192,381	(7,650)	184,731	182,102	2,629
Other salaries for instruction	210,096	22,000	232,096	210,105	21,991
General supplies	2,125	(500)	1,625	445	1,180
Textbooks	374	-	374	374	-
Total autism	<u>404,976</u>	<u>13,850</u>	<u>418,826</u>	<u>393,026</u>	<u>25,800</u>
Speech/occupational therapy/physical therapy:					
Salaries of teachers	128,664	-	128,664	125,526	3,138
Other salaries for instruction	87,933	25,000	112,933	109,067	3,866
Total speech/occupational therapy/physical therapy	<u>216,597</u>	<u>25,000</u>	<u>241,597</u>	<u>234,593</u>	<u>7,004</u>
Total special education - instruction	<u>1,021,486</u>	<u>20,850</u>	<u>1,042,336</u>	<u>994,566</u>	<u>47,770</u>
Basic skills/remedial:					
Salaries of teachers	108,331	-	108,331	105,689	2,642
Total basic skills/remedial	<u>108,331</u>	<u>-</u>	<u>108,331</u>	<u>105,689</u>	<u>2,642</u>
Bilingual education:					
Salaries of teachers	84,855	-	84,855	82,785	2,070
General supplies	2,310	-	2,310	1,150	1,160
Textbooks	462	-	462	-	462
Total bilingual education	<u>87,627</u>	<u>-</u>	<u>87,627</u>	<u>83,935</u>	<u>3,692</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	9,300	1,455	10,755	10,755	-
Before/after school programs:					
Salaries of teachers	13,440	6,000	19,440	16,005	3,435
Other supplemental/at-risk programs:					
Salaries of teachers	5,450	-	5,450	3,270	2,180
Total other instructional	<u>28,190</u>	<u>7,455</u>	<u>35,645</u>	<u>30,030</u>	<u>5,615</u>
Total - instruction	<u>4,876,978</u>	<u>68,888</u>	<u>4,945,866</u>	<u>4,860,149</u>	<u>85,717</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b><u>School: Albio Sires Elementary School</u></b>					
Attendance and social work services:					
Salaries	\$ 66,263	\$ -	\$ 66,263	\$ 64,647	\$ 1,616
Salaries of family support teams	69,119	-	69,119	67,433	1,686
Total attendance and social work services	<u>135,382</u>	<u>-</u>	<u>135,382</u>	<u>132,080</u>	<u>3,302</u>
Health services:					
Salaries	58,592	-	58,592	57,553	1,039
Supplies and materials	3,890	(1,983)	1,907	929	978
Total health services	<u>62,482</u>	<u>(1,983)</u>	<u>60,499</u>	<u>58,482</u>	<u>2,017</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	6,650	-	6,650	6,476	174
Salaries of other professional staff	127,036	-	127,036	124,977	2,059
Total improvement of instructional services	<u>133,686</u>	<u>-</u>	<u>133,686</u>	<u>131,453</u>	<u>2,233</u>
Educational media services/school library:					
Salaries	32,577	(5,200)	27,377	12,554	14,823
Salaries of technology coordinators	50,418	-	50,418	49,429	989
Purchased professional - technical services	2,500	(1,014)	1,486	-	1,486
Supplies and materials	11,670	(3,000)	8,670	6,737	1,933
Total educational media services/school library	<u>97,165</u>	<u>(9,214)</u>	<u>87,951</u>	<u>68,720</u>	<u>19,231</u>
Support services - school administration:					
Salaries of principals/assistant principals	168,437	2,000	170,437	168,859	1,578
Salaries of secretarial and clerical assistants	99,594	-	99,594	96,515	3,079
Purchased professional and technical services	3,500	(2,488)	1,012	688	324
Supplies and materials	39,740	9,624	49,364	49,364	-
Total support services - school administration	<u>311,271</u>	<u>9,136</u>	<u>320,407</u>	<u>315,426</u>	<u>4,981</u>
Security:					
Salaries	15,895	8,395	24,290	24,290	-
Purchased professional and technical services	1,100	-	1,100	-	1,100
General supplies	1,995	-	1,995	525	1,470
Total security	<u>18,990</u>	<u>8,395</u>	<u>27,385</u>	<u>24,815</u>	<u>2,570</u>
Employee benefits:					
Health benefits	1,145,838	7,514	1,153,352	1,153,352	-
Other Employee Benefits	36,573	36,264	72,837	72,837	-
Total employee benefits	<u>1,182,411</u>	<u>43,778</u>	<u>1,226,189</u>	<u>1,226,189</u>	<u>-</u>
Total undistributed expenditures	<u>1,941,387</u>	<u>50,112</u>	<u>1,991,499</u>	<u>1,957,165</u>	<u>34,334</u>
Total current expense	<u>6,818,365</u>	<u>119,000</u>	<u>6,937,365</u>	<u>6,817,314</u>	<u>120,051</u>
Total expenditures	<u>\$ 6,818,365</u>	<u>\$ 119,000</u>	<u>\$ 6,937,365</u>	<u>\$ 6,817,314</u>	<u>\$ 120,051</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in - contribution to school budget-general fund	6,818,365	119,000	6,937,365	6,817,314	120,051
Total other financing sources	<u>\$ 6,818,365</u>	<u>\$ 119,000</u>	<u>\$ 6,937,365</u>	<u>\$ 6,817,314</u>	<u>\$ 120,051</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>School: Public School Number Five</b>					
<b>CURRENT EXPENSE</b>					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 517,221	\$ (32,384)	\$ 484,837	\$ 473,716	\$ 11,121
Grades 1-5	1,849,731	32,000	1,881,731	1,879,168	2,563
Grades 6-8	255,535	(784)	254,751	242,946	11,805
Total regular programs - instruction	<u>2,622,487</u>	<u>(1,168)</u>	<u>2,621,319</u>	<u>2,595,830</u>	<u>25,489</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	183,736	(10,000)	173,736	160,541	13,195
Other purchased services (400-500 series)	1,500	(248)	1,252	-	1,252
General supplies	75,143	2,570	77,713	77,607	106
Textbooks	12,250	(1,070)	11,180	10,855	325
Total regular programs - undistributed instruction	<u>272,629</u>	<u>(8,748)</u>	<u>263,881</u>	<u>249,003</u>	<u>14,878</u>
Total regular programs	<u>2,895,116</u>	<u>(9,916)</u>	<u>2,885,200</u>	<u>2,844,833</u>	<u>40,367</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	112,021	(20,000)	92,021	73,872	18,149
Other salaries for instruction	88,189	(20,000)	68,189	56,692	11,497
General supplies	1,750	-	1,750	1,750	-
Textbooks	350	-	350	96	254
Total learning/language disabilities	<u>202,310</u>	<u>(40,000)</u>	<u>162,310</u>	<u>132,410</u>	<u>29,900</u>
Resource room/resource center:					
Salaries of teachers	212,798	(5,000)	207,798	192,599	15,199
General supplies	910	-	910	-	910
Total resource room/resource center	<u>213,708</u>	<u>(5,000)</u>	<u>208,708</u>	<u>192,599</u>	<u>16,109</u>
Total special education - instruction	<u>416,018</u>	<u>(45,000)</u>	<u>371,018</u>	<u>325,009</u>	<u>46,009</u>
Bilingual education:					
Salaries of teachers	602,074	52,000	654,074	649,552	4,522
General supplies	11,440	(1,215)	10,225	9,879	346
Textbooks	2,600	-	2,600	2,484	116
Total bilingual education	<u>616,114</u>	<u>50,785</u>	<u>666,899</u>	<u>661,915</u>	<u>4,984</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	7,160	-	7,160	7,160	-
Before/after school programs:					
Salaries of teachers	18,900	-	18,900	16,854	2,046
Other supplemental/at-risk programs:					
Salaries of teachers	7,025	-	7,025	3,930	3,095
Total other instructional	<u>33,085</u>	<u>-</u>	<u>33,085</u>	<u>27,944</u>	<u>5,141</u>
Total - instruction	<u>4,194,420</u>	<u>(238,218)</u>	<u>3,956,202</u>	<u>3,859,701</u>	<u>96,501</u>
Attendance and social work services:					
Salaries	65,648	-	65,648	64,047	1,601
Salaries of family support teams	70,557	-	70,557	68,492	2,065
Total attendance and social work services	<u>136,205</u>	<u>-</u>	<u>136,205</u>	<u>132,539</u>	<u>3,666</u>
Health services:					
Salaries	95,519	35,000	130,519	125,103	5,416
Supplies and materials	3,625	(1,399)	2,226	2,226	-
Total health services	<u>99,144</u>	<u>33,601</u>	<u>132,745</u>	<u>127,329</u>	<u>5,416</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	5,425	-	5,425	4,425	1,000
Salaries of other professional staff	144,976	6,000	150,976	149,450	1,526
Total improvement of instructional services	<u>150,401</u>	<u>6,000</u>	<u>156,401</u>	<u>153,875</u>	<u>2,526</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>School: Public School Number Five</b>					
Educational media services/school library:					
Salaries	\$ 59,925	\$ -	\$ 59,925	\$ 58,463	\$ 1,462
Salaries of technology coordinators	42,656	-	42,656	40,078	2,578
Supplies and materials	10,875	(2,415)	8,460	7,569	891
Total educational media services/school library	<u>115,956</u>	<u>(4,915)</u>	<u>111,041</u>	<u>106,110</u>	<u>4,931</u>
Support services - school administration:					
Salaries of principals/assistant principals	154,440	-	154,440	147,360	7,080
Salaries of secretarial and clerical assistants	100,937	(2,296)	98,641	98,641	-
Purchased professional and technical services	3,500	(1,815)	1,685	111	1,574
Supplies and materials	48,958	4,592	53,550	53,391	159
Total support services - school administration	<u>307,835</u>	<u>481</u>	<u>308,316</u>	<u>299,503</u>	<u>8,813</u>
Security:					
Salaries	15,385	3,080	18,465	18,465	-
Purchased professional and technical services	1,100	-	1,100	-	1,100
General supplies	695	-	695	479	216
Total security	<u>17,180</u>	<u>3,080</u>	<u>20,260</u>	<u>18,944</u>	<u>1,316</u>
Employee benefits:					
Health benefits	1,071,110	3,500	1,074,610	1,074,610	-
Other Employee Benefits	42,130	32,384	74,514	74,514	-
Total employee benefits	<u>1,113,240</u>	<u>35,884</u>	<u>1,149,124</u>	<u>1,149,124</u>	<u>-</u>
Total undistributed expenditures	<u>1,939,961</u>	<u>74,131</u>	<u>2,014,092</u>	<u>1,987,424</u>	<u>26,668</u>
Total current expense	<u>6,134,381</u>	<u>(164,087)</u>	<u>5,970,294</u>	<u>5,847,125</u>	<u>123,169</u>
Total expenditures	<u>\$ 6,134,381</u>	<u>\$ (164,087)</u>	<u>\$ 5,970,294</u>	<u>\$ 5,847,125</u>	<u>\$ 123,169</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in - contribution to school budget-general fund	<u>6,134,381</u>	<u>(164,087)</u>	<u>5,970,294</u>	<u>5,847,125</u>	<u>123,169</u>
Total other financing sources	<u>\$ 6,134,381</u>	<u>\$ (164,087)</u>	<u>\$ 5,970,294</u>	<u>\$ 5,847,125</u>	<u>\$ 123,169</u>



**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>School: Harry L. Bain</b>					
<b>CURRENT EXPENSE</b>					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 409,775	\$ 102,000	\$ 511,775	\$ 494,308	\$ 17,467
Grades 1-5	1,919,968	(58,951)	1,861,017	1,852,099	8,918
Grades 6-8	250,261	110,002	360,263	357,316	2,947
Total regular programs - instruction	<u>2,580,004</u>	<u>153,051</u>	<u>2,733,055</u>	<u>2,703,723</u>	<u>29,332</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	182,132	(20,000)	162,132	139,829	22,303
Other purchased services (400-500 series)	1,500	(1,138)	362	210	152
General supplies	80,142	1,800	81,942	81,837	105
Textbooks	11,293	(3,504)	7,789	2,595	5,194
Total regular programs - undistributed instruction	<u>275,067</u>	<u>(22,842)</u>	<u>252,225</u>	<u>224,471</u>	<u>27,754</u>
Total regular programs	<u>2,855,071</u>	<u>130,209</u>	<u>2,985,280</u>	<u>2,928,194</u>	<u>57,086</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	216,087	-	216,087	210,817	5,270
Other salaries for instruction	145,304	-	145,304	132,260	13,044
Total learning/language disabilities	<u>361,391</u>	<u>-</u>	<u>361,391</u>	<u>343,077</u>	<u>18,314</u>
Resource room/resource center:					
Salaries of teachers	259,797	-	259,797	253,460	6,337
General supplies	2,345	-	2,345	1,821	524
Total resource room/resource center	<u>262,142</u>	<u>-</u>	<u>262,142</u>	<u>255,281</u>	<u>6,861</u>
Total special education - instruction	<u>623,533</u>	<u>-</u>	<u>623,533</u>	<u>598,358</u>	<u>25,175</u>
Bilingual education:					
Salaries of teachers	306,540	-	306,540	299,063	7,477
General supplies	6,930	(5,000)	1,930	288	1,642
Textbooks	1,449	-	1,449	-	1,449
Total bilingual education	<u>314,919</u>	<u>(5,000)</u>	<u>309,919</u>	<u>299,351</u>	<u>10,568</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	10,845	-	10,845	10,845	-
Before/after school programs:					
Salaries of teachers	17,955	(5,000)	12,955	11,296	1,659
Other supplemental/at-risk programs:					
Salaries of teachers	5,450	-	5,450	375	5,075
Total other instructional	<u>34,250</u>	<u>(5,000)</u>	<u>29,250</u>	<u>22,516</u>	<u>6,734</u>
Total - instruction	<u>3,941,434</u>	<u>6,548</u>	<u>3,947,982</u>	<u>3,848,419</u>	<u>99,563</u>
Attendance and social work services:					
Salaries	40,050	-	40,050	34,189	5,861
Salaries of family support teams	118,704	(261)	118,443	115,809	2,634
Total attendance and social work services	<u>158,754</u>	<u>(261)</u>	<u>158,493</u>	<u>149,998</u>	<u>8,495</u>
Health services:					
Salaries	58,592	261	58,853	58,853	-
Supplies and materials	3,300	(2,440)	860	224	636
Total health services	<u>61,892</u>	<u>(2,179)</u>	<u>59,713</u>	<u>59,077</u>	<u>636</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	6,350	-	6,350	4,295	2,055
Salaries of other professional staff	154,544	(15,000)	139,544	132,702	6,842
Total improvement of instructional services	<u>160,894</u>	<u>(15,000)</u>	<u>145,894</u>	<u>136,997</u>	<u>8,897</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>School: Harry L. Bain</b>					
Educational media services/school library:					
Salaries	\$ 60,745	\$ (10,000)	\$ 50,745	\$ 40,489	\$ 10,256
Salaries of technology coordinators	73,677	-	73,677	69,222	4,455
Purchased professional - technical services	2,500	-	2,500	-	2,500
Supplies and materials	9,900	-	9,900	9,170	730
Total educational media services/school library	<u>146,822</u>	<u>(10,000)</u>	<u>136,822</u>	<u>118,881</u>	<u>17,941</u>
Support services - school administration:					
Salaries of principals/assistant principals	146,796	5,000	151,796	150,600	1,196
Salaries of secretarial and clerical assistants	139,656	-	139,656	136,250	3,406
Purchased professional and technical services	3,500	(1,889)	1,611	-	1,611
Supplies and materials	45,845	8,171	54,016	54,016	-
Total support services - school administration	<u>335,797</u>	<u>11,282</u>	<u>347,079</u>	<u>340,866</u>	<u>6,213</u>
Security:					
Salaries	8,500	21,998	30,498	30,498	-
Purchased professional and technical services	1,100	(1,000)	100	-	100
General supplies	1,695	-	1,695	-	1,695
Total security	<u>11,295</u>	<u>20,998</u>	<u>32,293</u>	<u>30,498</u>	<u>1,795</u>
Employee benefits:					
Health benefits	1,179,917	5,000	1,184,917	1,184,917	-
Other Employee Benefits	38,447	19,951	58,398	58,398	-
Total employee benefits	<u>1,218,364</u>	<u>24,951</u>	<u>1,243,315</u>	<u>1,243,315</u>	<u>-</u>
Total undistributed expenditures	<u>2,093,818</u>	<u>29,791</u>	<u>2,123,609</u>	<u>2,079,632</u>	<u>43,977</u>
Total current expense	<u>6,035,252</u>	<u>36,339</u>	<u>6,071,591</u>	<u>5,928,051</u>	<u>143,540</u>
Total expenditures	<u>\$ 6,035,252</u>	<u>\$ 36,339</u>	<u>\$ 6,071,591</u>	<u>\$ 5,928,051</u>	<u>\$ 143,540</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in - contribution to school budget-general fund	6,035,252	36,339	6,071,591	5,928,051	143,540
Total other financing sources	<u>\$ 6,035,252</u>	<u>\$ 36,339</u>	<u>\$ 6,071,591</u>	<u>\$ 5,928,051</u>	<u>\$ 143,540</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b><u>School: West New York Middle School</u></b>					
<b>CURRENT EXPENSE</b>					
Regular programs - instruction:					
Salaries of teachers:					
Grades 9-12	\$ 8,364,924	\$ (9,951)	\$ 8,354,973	\$ 8,255,503	\$ 99,470
Total regular programs - instruction	<u>8,364,924</u>	<u>(9,951)</u>	<u>8,354,973</u>	<u>8,255,503</u>	<u>99,470</u>
Regular programs - undistributed instruction:					
Purchased professional - educational services	-	154	154	-	154
Other purchased services (400-500 series)	22,900	(517)	22,383	22,187	196
General supplies	212,105	36,670	248,775	242,410	6,365
Textbooks	197,190	(126,662)	70,528	69,916	612
Total regular programs - undistributed instruction	<u>432,195</u>	<u>(90,355)</u>	<u>341,840</u>	<u>334,513</u>	<u>7,327</u>
Total regular programs	<u>8,797,119</u>	<u>(100,306)</u>	<u>8,696,813</u>	<u>8,590,016</u>	<u>106,797</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	1,286,400	(25,000)	1,261,400	1,205,648	55,752
Other salaries for instruction	354,317	(12,000)	342,317	333,328	8,989
General supplies	5,000	(4,374)	626	240	386
Total learning/language disabilities	<u>1,645,717</u>	<u>(41,374)</u>	<u>1,604,343</u>	<u>1,539,216</u>	<u>65,127</u>
Multiple disabilities:					
Salaries of teachers	128,049	-	128,049	124,926	3,123
Other salaries for instruction	101,103	-	101,103	77,014	24,089
Total multiple disabilities	<u>229,152</u>	<u>-</u>	<u>229,152</u>	<u>201,940</u>	<u>27,212</u>
Autism:					
Salaries of teachers	67,817	-	67,817	64,063	3,754
Other salaries for instruction	30,241	30,000	60,241	56,422	3,819
Total autism	<u>98,058</u>	<u>30,000</u>	<u>128,058</u>	<u>120,485</u>	<u>7,573</u>
Total special education - instruction	<u>1,972,927</u>	<u>(11,374)</u>	<u>1,961,553</u>	<u>1,861,641</u>	<u>99,912</u>
Bilingual education:					
Salaries of teachers	879,048	222,000	1,101,048	1,092,571	8,477
Total bilingual education	<u>879,048</u>	<u>222,000</u>	<u>1,101,048</u>	<u>1,092,571</u>	<u>8,477</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	61,975	5,795	67,770	67,770	-
Supplies and materials	7,000	(1,000)	6,000	5,440	560
Other Objects	-	39,624	39,624	33,713	5,911
Before/after school programs:					
Salaries of teachers	62,930	2,253	65,183	65,183	-
Summer school:					
Salaries of teachers	11,340	-	11,340	10,675	665
Alternative education programs:					
Salaries of teachers	628,115	(45,000)	583,115	560,632	22,483
Other supplemental/at-risk programs:					
Salaries of teachers	875	-	875	-	875
Total other instructional	<u>772,235</u>	<u>1,672</u>	<u>773,907</u>	<u>743,413</u>	<u>30,494</u>
Total - instruction	<u>12,421,329</u>	<u>111,992</u>	<u>12,533,321</u>	<u>12,287,641</u>	<u>245,680</u>
Attendance and social work services:					
Salaries	187,125	-	187,125	182,561	4,564
Salaries of family support teams	143,571	(15,000)	128,571	116,567	12,004
Total attendance and social work services	<u>330,696</u>	<u>(15,000)</u>	<u>315,696</u>	<u>299,128</u>	<u>16,568</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b><u>School: West New York Middle School</u></b>					
Health services:					
Salaries	\$ 273,550	\$ (35,000)	\$ 238,550	\$ 211,349	\$ 27,201
Purchased professional and technical services	-	7,068	7,068	7,068	-
Supplies and materials	10,000	(4,350)	5,650	5,493	157
Total health services	<u>283,550</u>	<u>(32,282)</u>	<u>251,268</u>	<u>223,910</u>	<u>27,358</u>
Other support services - students-regular:					
Salaries of other professional staff	950,734	(200,000)	750,734	677,133	73,601
Salaries of secretarial and clerical assistants	54,764	-	54,764	53,428	1,336
Supplies and materials	-	12,145	12,145	12,145	-
Total other support services - students-regular	<u>1,005,498</u>	<u>(187,855)</u>	<u>817,643</u>	<u>742,706</u>	<u>74,937</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	10,765	6,326	17,091	17,091	-
Salaries of other professional staff	135,031	13,000	148,031	147,012	1,019
Purchased professional - educational services	2,500	(2,499)	1	-	1
Total improvement of instructional services	<u>148,296</u>	<u>16,827</u>	<u>165,123</u>	<u>164,103</u>	<u>1,020</u>
Educational media services/school library:					
Salaries	357,070	2,170	359,240	353,016	6,224
Salaries of technology coordinators	69,730	-	69,730	67,509	2,221
Supplies and materials	25,500	(2,984)	22,516	22,048	468
Total educational media services/school library	<u>454,800</u>	<u>(3,314)</u>	<u>451,486</u>	<u>442,573</u>	<u>8,913</u>
Support services - school administration:					
Salaries of principals/assistant principals	449,503	6,000	455,503	454,865	638
Salaries of secretarial and clerical assistants	486,452	(30,000)	456,452	432,908	23,544
Purchased professional and technical services	21,465	(10,065)	11,400	11,400	-
Other purchased services (400-500 series)	20,500	999	21,499	21,499	-
Supplies and materials	118,997	15,356	134,353	134,353	-
Other objects	4,500	(2,750)	1,750	1,750	-
Total support services - school administration	<u>1,101,417</u>	<u>(20,460)</u>	<u>1,080,957</u>	<u>1,056,775</u>	<u>24,182</u>
Security:					
Purchased professional and technical services	2,200	2,090	4,290	4,290	-
General supplies	2,300	(1,400)	900	880	20
Total security	<u>4,500</u>	<u>690</u>	<u>5,190</u>	<u>5,170</u>	<u>20</u>
Employee benefits:					
Health benefits	3,107,503	41,625	3,149,128	3,149,128	-
Other Employee Benefits	86,909	73,407	160,316	160,316	-
Total employee benefits	<u>3,194,412</u>	<u>115,032</u>	<u>3,309,444</u>	<u>3,309,444</u>	<u>-</u>
Total undistributed expenditures	<u>6,523,169</u>	<u>(126,362)</u>	<u>6,396,807</u>	<u>6,243,809</u>	<u>152,998</u>
Total current expense	<u>18,944,498</u>	<u>(14,370)</u>	<u>18,930,128</u>	<u>18,531,450</u>	<u>398,678</u>
<b>CAPITAL OUTLAY</b>					
Equipment:					
Grades 9 - 12	-	30,370	30,370	30,370	-
Total equipment	<u>-</u>	<u>30,370</u>	<u>30,370</u>	<u>30,370</u>	<u>-</u>
Total capital outlay	<u>-</u>	<u>30,370</u>	<u>30,370</u>	<u>30,370</u>	<u>-</u>
Total expenditures	<u>\$ 18,944,498</u>	<u>\$ 16,000</u>	<u>\$ 18,960,498</u>	<u>\$ 18,561,820</u>	<u>\$ 398,678</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in - contribution to school budget-general fund	18,944,498	16,000	18,960,498	18,561,820	398,678
Total other financing sources	<u>\$ 18,944,498</u>	<u>\$ 16,000</u>	<u>\$ 18,960,498</u>	<u>\$ 18,561,820</u>	<u>\$ 398,678</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b><u>School: Memorial High School</u></b>					
<b>CURRENT EXPENSE</b>					
Regular programs - instruction:					
Salaries of teachers:					
Grades 6-8	\$ 3,578,861	\$ 221,982	\$ 3,800,843	\$ 3,726,516	\$ 74,327
Total regular programs - instruction	<u>3,578,861</u>	<u>221,982</u>	<u>3,800,843</u>	<u>3,726,516</u>	<u>74,327</u>
Regular programs - undistributed instruction:					
Other purchased services (400-500 series)	5,000	-	5,000	4,712	288
General supplies	122,880	(4,346)	118,534	117,095	1,439
Textbooks	23,950	(7,660)	16,290	14,291	1,999
Total regular programs - undistributed instruction	<u>151,830</u>	<u>(12,006)</u>	<u>139,824</u>	<u>136,098</u>	<u>3,726</u>
Total regular programs	<u>3,730,691</u>	<u>209,976</u>	<u>3,940,667</u>	<u>3,862,614</u>	<u>78,053</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	406,721	(20,000)	386,721	343,762	42,959
Other salaries for instruction	306,785	25,000	331,785	329,431	2,354
General supplies	3,000	(2,000)	1,000	40	960
Total learning/language disabilities	<u>716,506</u>	<u>3,000</u>	<u>719,506</u>	<u>673,233</u>	<u>46,273</u>
Multiple disabilities:					
Salaries of teachers	200,488	-	200,488	195,598	4,890
Other salaries for instruction	58,058	(15,000)	43,058	27,091	15,967
General supplies	-	246	246	246	-
Total multiple disabilities	<u>258,546</u>	<u>(14,754)</u>	<u>243,792</u>	<u>222,935</u>	<u>20,857</u>
Resource room/resource center:					
Salaries of teachers	518,835	45,000	563,835	561,492	2,343
General supplies	4,200	(2,900)	1,300	-	1,300
Total resource room/resource center	<u>523,035</u>	<u>42,100</u>	<u>565,135</u>	<u>561,492</u>	<u>3,643</u>
Autism:					
Salaries of teachers	64,332	2,000	66,332	64,663	1,669
Other salaries for instruction	57,904	(10,000)	47,904	28,953	18,951
General supplies	600	-	600	-	600
Textbooks	125	-	125	-	125
Total autism	<u>122,961</u>	<u>(8,000)</u>	<u>114,961</u>	<u>93,616</u>	<u>21,345</u>
Total special education - instruction	<u>1,621,048</u>	<u>22,346</u>	<u>1,643,394</u>	<u>1,551,276</u>	<u>92,118</u>
Bilingual education:					
Salaries of teachers	590,957	5,000	595,957	575,025	20,932
Total bilingual education	<u>590,957</u>	<u>5,000</u>	<u>595,957</u>	<u>575,025</u>	<u>20,932</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	27,475	3,790	31,265	31,265	-
Supplies and materials	5,000	-	5,000	-	5,000
Before/after school programs:					
Salaries of teachers	39,375	9,000	48,375	47,766	609
Alternative education programs:					
Salaries of teachers	250,990	25,000	275,990	272,261	3,729
Other supplemental/at-risk programs:					
Salaries of teachers	6,020	-	6,020	3,535	2,485
Total other instructional	<u>328,860</u>	<u>37,790</u>	<u>366,650</u>	<u>354,827</u>	<u>11,823</u>
Total - instruction	<u>6,271,556</u>	<u>275,112</u>	<u>6,546,668</u>	<u>6,343,742</u>	<u>202,926</u>
Attendance and social work services:					
Salaries	115,389	-	115,389	112,575	2,814
Salaries of family support teams	141,716	-	141,716	138,261	3,455
Total attendance and social work services	<u>257,105</u>	<u>-</u>	<u>257,105</u>	<u>250,836</u>	<u>6,269</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b><u>School: Memorial High School</u></b>					
Health services:					
Salaries	\$ 175,039	\$ -	\$ 175,039	\$ 170,770	\$ 4,269
Supplies and materials	6,350	-	6,350	5,669	681
Total health services	<u>181,389</u>	<u>-</u>	<u>181,389</u>	<u>176,439</u>	<u>4,950</u>
Other support services - students-regular:					
Salaries of other professional staff	361,673	(50,000)	311,673	267,171	44,502
Salaries of secretarial and clerical assistants	56,254	-	56,254	54,882	1,372
Total other support services - students-regular	<u>417,927</u>	<u>(50,000)</u>	<u>367,927</u>	<u>322,053</u>	<u>45,874</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	10,550	-	10,550	6,170	4,380
Salaries of other professional staff	128,596	6,000	134,596	133,100	1,496
Total improvement of instructional services	<u>139,146</u>	<u>6,000</u>	<u>145,146</u>	<u>139,270</u>	<u>5,876</u>
Educational media services/school library:					
Salaries	178,817	-	178,817	174,456	4,361
Salaries of technology coordinators	69,730	-	69,730	68,363	1,367
Purchased professional - technical services	2,500	-	2,500	2,000	500
Supplies and materials	15,500	(7,793)	7,707	4,924	2,783
Total educational media services/school library	<u>266,547</u>	<u>(7,793)</u>	<u>258,754</u>	<u>249,743</u>	<u>9,011</u>
Support services - school administration:					
Salaries of principals/assistant principals	303,628	-	303,628	301,400	2,228
Salaries of secretarial and clerical assistants	165,287	-	165,287	158,542	6,745
Purchased professional and technical services	6,900	-	6,900	5,269	1,631
Other purchased services (400-500 series)	7,000	-	7,000	5,586	1,414
Supplies and materials	63,593	14,453	78,046	78,046	-
Other objects	11,000	-	11,000	10,957	43
Total support services - school administration	<u>557,408</u>	<u>14,453</u>	<u>571,861</u>	<u>559,800</u>	<u>12,061</u>
Security:					
Purchased professional and technical services	2,200	-	2,200	952	1,248
General supplies	1,300	-	1,300	1,210	90
Total security	<u>3,500</u>	<u>-</u>	<u>3,500</u>	<u>2,162</u>	<u>1,338</u>
Employee benefits:					
Health benefits	1,640,787	52,000	1,692,787	1,692,787	-
Other Employee Benefits	50,724	55,228	105,952	105,952	-
Total employee benefits	<u>1,691,511</u>	<u>107,228</u>	<u>1,798,739</u>	<u>1,798,739</u>	<u>-</u>
Total undistributed expenditures	<u>3,514,533</u>	<u>69,888</u>	<u>3,584,421</u>	<u>3,499,042</u>	<u>85,379</u>
Total current expense	<u>9,786,089</u>	<u>345,000</u>	<u>10,131,089</u>	<u>9,842,784</u>	<u>288,305</u>
Total expenditures	<u>\$ 9,786,089</u>	<u>\$ 345,000</u>	<u>\$ 10,131,089</u>	<u>\$ 9,842,784</u>	<u>\$ 288,305</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in - contribution to school budget-general fund	9,786,089	345,000	10,131,089	9,842,784	288,305
Total other financing sources	<u>\$ 9,786,089</u>	<u>\$ 345,000</u>	<u>\$ 10,131,089</u>	<u>\$ 9,842,784</u>	<u>\$ 288,305</u>

## **SPECIAL REVENUE FUND**

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

**TOWN OF WEST NEW YORK BOARD OF EDUCATION**  
**Special Revenue Fund**  
**Combining Schedules of Program Revenues and Expenditures - Budgetary Basis**  
**for the Fiscal Year Ended June 30, 2016**

	Total Brought Forward (Ex. E-1a)	No Child Left Behind	
		Title I - Part A	Title II - Part A
<b>REVENUES</b>			
Federal sources	\$ 112,762	\$ 3,918,206	\$ 439,681
State sources	16,979,627	-	-
Private sources	6,098	-	-
Total revenues	<u>17,098,487</u>	<u>3,918,206</u>	<u>439,681</u>
<b>EXPENDITURES</b>			
Instruction:			
Salaries of teachers	2,330,278	-	-
Other salaries for instruction	1,406,121	-	-
Purchased prof. & tech. services	26,251	29,723	82,714
Other purchased services (400-500 series)	15,912	-	7,053
General supplies	2,048	-	-
Textbooks	11,433	-	-
Other objects	-	32,238	-
Total instruction	<u>3,792,043</u>	<u>61,961</u>	<u>89,767</u>
Support services:			
Salaries	16,975	101,879	24,555
Salaries of supervisors of instruction	249,883	-	-
Salaries of Program Directors	253,965	-	-
Salaries of other professional staff	620,498	-	-
Salaries of secretarial & clerical staff	234,616	-	-
Other Salaries	126,080	-	-
Salaries of family/parent liaison	106,459	-	-
Salaries of facilitators, math and literacy coaches	411,065	-	-
Personal services-employee benefits	2,548,870	2,192	1,878
Purchased educational services - Contracted Pre-K	8,510,082	-	-
Purchased educational services - Head Start	461,448	-	-
Purchased professional - educational services	152,983	-	-
Other purchased professional services	2,200	-	-
Cleaning, repair and maintenance services	86,000	-	-
Other purchased services (400-500 series)	6,823	-	-
Supplies and materials	269,930	158,359	147,437
Total support services	<u>14,057,877</u>	<u>262,430</u>	<u>173,870</u>
Total expenditures	<u>17,849,920</u>	<u>324,391</u>	<u>263,637</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfer out - School Based Budgeting - general fund	-	(3,593,815)	(176,044)
Operating transfers in - transfer from general fund:			
local contribution - regular	156,353	-	-
local contribution - inclusion	595,080	-	-
Total other financing sources (uses)	<u>751,433</u>	<u>(3,593,815)</u>	<u>(176,044)</u>
Total Outflows	<u>17,098,487</u>	<u>3,918,206</u>	<u>439,681</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



No Child Left Behind				
Title III - Part A	Title III - Immigrant	I.D.E.A. - Part B	I.D.E.A. - Preschool	Totals 2016
\$ 215,680	\$ 55,565	\$ 1,902,737	\$ 51,650	\$ 6,696,281
-	-	-	-	16,979,627
-	-	-	-	6,098
<u>215,680</u>	<u>55,565</u>	<u>1,902,737</u>	<u>51,650</u>	<u>23,682,006</u>
-	-	-	-	2,330,278
-	-	-	-	1,406,121
-	-	104,629	-	243,317
-	-	1,739,296	49,012	1,811,273
-	-	-	-	2,048
-	-	-	-	11,433
5,757	-	-	-	37,995
<u>5,757</u>	<u>-</u>	<u>1,843,925</u>	<u>49,012</u>	<u>5,842,465</u>
113,434	-	-	-	256,843
-	-	-	-	249,883
-	-	-	-	253,965
-	-	-	-	620,498
-	-	-	-	234,616
-	-	-	-	126,080
-	-	-	-	106,459
-	-	-	-	411,065
8,678	-	-	-	2,561,618
-	-	-	-	8,510,082
-	-	-	-	461,448
-	-	-	-	152,983
-	-	-	-	2,200
-	-	-	-	86,000
-	-	-	-	6,823
87,811	55,565	58,812	2,638	780,552
<u>209,923</u>	<u>55,565</u>	<u>58,812</u>	<u>2,638</u>	<u>14,821,115</u>
<u>215,680</u>	<u>55,565</u>	<u>1,902,737</u>	<u>51,650</u>	<u>20,663,580</u>
-	-	-	-	(3,769,859)
-	-	-	-	156,353
-	-	-	-	595,080
-	-	-	-	(3,018,426)
<u>215,680</u>	<u>55,565</u>	<u>1,902,737</u>	<u>51,650</u>	<u>23,682,006</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**TOWN OF WEST NEW YORK BOARD OF EDUCATION**  
**Special Revenue Fund**  
**Combining Schedules of Program Revenues and Expenditures - Budgetary Basis**  
**for the Fiscal Year Ended June 30, 2016**

	Total Brought Forward (Ex. E-1b)	P.L. 101-392 (Vocational Education) - Perkins	Race to the Top
<b>REVENUES</b>			
Federal sources	\$ -	\$ 81,149	\$ 31,613
State sources	80,936	-	-
Private sources	6,098	-	-
<b>Total revenues</b>	<u>87,034</u>	<u>81,149</u>	<u>31,613</u>
<b>EXPENDITURES</b>			
<b>Instruction:</b>			
Salaries of teachers	-	-	-
Other salaries for instruction	-	-	-
Purchased prof. & tech. services	-	26,251	-
Other purchased services (400-500 series)	250	-	-
General supplies	2,048	-	-
Textbooks	-	-	-
Other objects	-	-	-
<b>Total instruction</b>	<u>2,298</u>	<u>26,251</u>	<u>-</u>
<b>Support services:</b>			
Salaries	-	16,975	-
Salaries of supervisors of instruction	-	-	-
Salaries of Program Directors	-	-	-
Salaries of other professional staff	-	-	-
Salaries of secretarial & clerical staff	-	-	-
Other Salaries	-	-	-
Other Salaries	-	-	-
Other Salaries	-	-	-
Personal services-employee benefits	-	1,299	-
Purchased educational services - Contracted Pre-K	-	-	-
Purchased educational services - Head Start	-	-	-
Purchased professional - educational services	70,506	-	-
Other purchased professional services	-	-	-
Other purchased professional services	-	-	-
Other purchased services (400-500 series)	-	-	-
Supplies and materials	14,230	36,624	31,613
<b>Total support services</b>	<u>84,736</u>	<u>54,898</u>	<u>31,613</u>
<b>Total expenditures</b>	<u>87,034</u>	<u>81,149</u>	<u>31,613</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfer out - School Based Budgeting - general fund	-	-	-
Operating transfers in - transfer from general fund:			
local contribution - regular	-	-	-
local contribution - inclusion	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Outflows</b>	<u>87,034</u>	<u>81,149</u>	<u>31,613</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing (Uses)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Preschool Education Aid	N.J. Nonpublic Textbook Aid	N.J. Nonpublic Nursing Services	N.J. Nonpublic Auxiliary Services Ch. 192 Compensatory Education	Total Carried Forward
\$ -	\$ -	\$ -	\$ -	\$ 112,762
16,806,881	11,433	18,450	61,927	16,979,627
-	-	-	-	6,098
<u>16,806,881</u>	<u>11,433</u>	<u>18,450</u>	<u>61,927</u>	<u>17,098,487</u>
2,330,278	-	-	-	2,330,278
1,406,121	-	-	-	1,406,121
-	-	-	-	26,251
15,662	-	-	-	15,912
-	-	-	-	2,048
-	11,433	-	-	11,433
-	-	-	-	-
<u>3,752,061</u>	<u>11,433</u>	<u>-</u>	<u>-</u>	<u>3,792,043</u>
-	-	-	-	16,975
249,883	-	-	-	249,883
253,965	-	-	-	253,965
620,498	-	-	-	620,498
234,616	-	-	-	234,616
126,080	-	-	-	126,080
106,459	-	-	-	106,459
411,065	-	-	-	411,065
2,547,571	-	-	-	2,548,870
8,510,082	-	-	-	8,510,082
461,448	-	-	-	461,448
2,100	-	18,450	61,927	152,983
2,200	-	-	-	2,200
86,000	-	-	-	86,000
6,823	-	-	-	6,823
187,463	-	-	-	269,930
<u>13,806,253</u>	<u>-</u>	<u>18,450</u>	<u>61,927</u>	<u>14,057,877</u>
<u>17,558,314</u>	<u>11,433</u>	<u>18,450</u>	<u>61,927</u>	<u>17,849,920</u>
-	-	-	-	-
156,353	-	-	-	156,353
595,080	-	-	-	595,080
<u>751,433</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>751,433</u>
<u>16,806,881</u>	<u>11,433</u>	<u>18,450</u>	<u>61,927</u>	<u>17,098,487</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**TOWN OF WEST NEW YORK BOARD OF EDUCATION**  
**Special Revenue Fund**  
**Combining Schedules of Program Revenues and Expenditures - Budgetary Basis**  
**for the Fiscal Year Ended June 30, 2016**

	Total Brought Forward (Ex. E-1c)	N.J. Nonpublic Auxiliary Services Ch. 192	
		English as a Second Language	Transportation
<b>REVENUES</b>			
Federal sources	\$ -	\$ -	\$ -
State sources	5,100	20,015	24,495
Private sources	6,098	-	-
<b>Total revenues</b>	<u>11,198</u>	<u>20,015</u>	<u>24,495</u>
<b>EXPENDITURES</b>			
<b>Instruction:</b>			
Salaries of teachers	-	-	-
Other salaries for instruction	-	-	-
Purchased prof. & tech. services	-	-	-
Other purchased services (400-500 series)	250	-	-
General supplies	2,048	-	-
Textbooks	-	-	-
Other objects	-	-	-
<b>Total instruction</b>	<u>2,298</u>	<u>-</u>	<u>-</u>
<b>Support services:</b>			
Salaries	-	-	-
Salaries of supervisors of instruction	-	-	-
Salaries of Program Directors	-	-	-
Salaries of other professional staff	-	-	-
Salaries of secretarial & clerical staff	-	-	-
Other Salaries	-	-	-
Other Salaries	-	-	-
Other Salaries	-	-	-
Personal services-employee benefits	-	-	-
Purchased educational services - Contracted Pre-K	-	-	-
Purchased educational services - Head Start	-	-	-
Purchased professional - educational services	-	20,015	24,495
Other purchased professional services	-	-	-
Other purchased professional services	-	-	-
Other purchased services (400-500 series)	-	-	-
Supplies and materials	8,900	-	-
<b>Total support services</b>	<u>8,900</u>	<u>20,015</u>	<u>24,495</u>
<b>Total expenditures</b>	<u>11,198</u>	<u>20,015</u>	<u>24,495</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfer out - School Based Budgeting - general fund	-	-	-
Operating transfers in - transfer from general fund:			
local contribution - regular	-	-	-
local contribution - inclusion	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Outflows</b>	<u>11,198</u>	<u>20,015</u>	<u>24,495</u>
<b>Excess (Deficiency) of Revenues Over (Under)</b>			
<b>Expenditures and Other Financing (Uses)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

N.J. Nonpublic Handicapped Services Ch. 193			N.J. Nonpublic	Total
Examination & Classification	Corrective Speech	Supplemental Instruction	Technology Initiative	Carried Forward
\$ -	\$ -	\$ -	\$ -	\$ -
15,953	836	9,207	5,330	80,936
-	-	-	-	6,098
<u>15,953</u>	<u>836</u>	<u>9,207</u>	<u>5,330</u>	<u>87,034</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	250
-	-	-	-	2,048
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,298</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
15,953	836	9,207	-	70,506
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	5,330	14,230
<u>15,953</u>	<u>836</u>	<u>9,207</u>	<u>5,330</u>	<u>84,736</u>
<u>15,953</u>	<u>836</u>	<u>9,207</u>	<u>5,330</u>	<u>87,034</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>15,953</u>	<u>836</u>	<u>9,207</u>	<u>5,330</u>	<u>87,034</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**TOWN OF WEST NEW YORK BOARD OF EDUCATION**  
**Special Revenue Fund**  
**Combining Schedules of Program Revenues and Expenditures - Budgetary Basis**  
**for the Fiscal Year Ended June 30, 2016**

	N.J. Nonpublic Security Aid	Whole Kids Foundation	Holocaust
<b>REVENUES</b>			
Federal sources	\$ -	\$ -	\$ -
State sources	5,100	-	-
Private sources	-	2,048	250
<b>Total revenues</b>	5,100	2,048	250
<b>EXPENDITURES</b>			
<b>Instruction:</b>			
Salaries of teachers	-	-	-
Other salaries for instruction	-	-	-
Purchased prof. & tech. services	-	-	-
Other purchased services (400-500 series)	-	-	250
General supplies	-	2,048	-
Textbooks	-	-	-
Other objects	-	-	-
<b>Total instruction</b>	-	2,048	250
<b>Support services:</b>			
Salaries	-	-	-
Salaries of supervisors of instruction	-	-	-
Salaries of Program Directors	-	-	-
Salaries of other professional staff	-	-	-
Salaries of secretarial & clerical staff	-	-	-
Other Salaries	-	-	-
Other Salaries	-	-	-
Other Salaries	-	-	-
Personal services-employee benefits	-	-	-
Purchased educational services - Contracted Pre-K	-	-	-
Purchased educational services - Head Start	-	-	-
Purchased professional - educational services	-	-	-
Other purchased professional services	-	-	-
Other purchased professional services	-	-	-
Other purchased services (400-500 series)	-	-	-
Supplies and materials	5,100	-	-
<b>Total support services</b>	5,100	-	-
<b>Total expenditures</b>	5,100	2,048	250
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfer out - School Based Budgeting - general fund	-	-	-
Operating transfers in - transfer from general fund:			
local contribution - regular	-	-	-
local contribution - inclusion	-	-	-
<b>Total other financing sources (uses)</b>	-	-	-
<b>Total Outflows</b>	5,100	2,048	250
<b>Excess (Deficiency) of Revenues Over (Under)</b>			
<b>Expenditures and Other Financing (Uses)</b>	\$ -	\$ -	\$ -

<u>American Dairy Farm</u>	<u>Total Carried Forward</u>
\$ -	\$ -
-	5,100
<u>3,800</u>	<u>6,098</u>
<u>3,800</u>	<u>11,198</u>
-	-
-	-
-	250
-	2,048
-	-
-	-
<u>-</u>	<u>2,298</u>
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
<u>3,800</u>	<u>8,900</u>
<u>3,800</u>	<u>8,900</u>
<u>3,800</u>	<u>11,198</u>
-	-
-	-
<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>
<u>3,800</u>	<u>11,198</u>
<u>\$ -</u>	<u>\$ -</u>

**TOWN OF WEST NEW YORK BOARD OF EDUCATION**  
**Special Revenue Fund**  
**Schedule of Preschool Education Aid Expenditures**  
**Preschool - All Programs**  
**Budgetary Basis**  
**for the Fiscal Year Ended June 30, 2016**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>EXPENDITURES</b>					
Instruction:					
Salaries of teachers	\$ 2,359,884	\$ -	\$ 2,359,884	\$ 2,330,278	\$ 29,606
Other salaries for instruction	1,399,121	7,000	1,406,121	1,406,121	-
Other purchased services (400-500 series)	27,225	(10,828)	16,397	15,662	735
Total instruction	<u>3,786,230</u>	<u>(3,828)</u>	<u>3,782,402</u>	<u>3,752,061</u>	<u>30,341</u>
Support services:					
Salaries of supervisors of instruction	254,881	-	254,881	249,883	4,998
Salaries of Program Directors	274,768	-	274,768	253,965	20,803
Salaries of other professional staff	747,443	(7,000)	740,443	620,498	119,945
Salaries of secretarial & clerical staff	238,663	-	238,663	234,616	4,047
Other Salaries	130,363	-	130,363	126,080	4,283
Salaries of family/parent liaison	109,120	-	109,120	106,459	2,661
Salaries of facilitators, math and literacy coaches	449,833	-	449,833	411,065	38,768
Personal services-employee benefits	2,067,986	479,585	2,547,571	2,547,571	-
Purchased educational services - Contracted Pre-K	8,944,165	(395,960)	8,548,205	8,510,082	38,123
Purchased educational services - Head Start	461,971	-	461,971	461,448	523
Purchased professional - educational services	38,570	(35,770)	2,800	2,100	700
Other purchased professional services	6,140	(2,660)	3,480	2,200	1,280
Cleaning, repair and maintenance services	86,000	-	86,000	86,000	-
Rentals	10,000	(4,363)	5,637	-	5,637
Other purchased services (400-500 series)	-	7,000	7,000	6,823	177
Supplies and materials	224,985	(37,004)	187,981	187,463	518
Total support services	<u>14,044,888</u>	<u>3,828</u>	<u>14,048,716</u>	<u>13,806,253</u>	<u>242,463</u>
Total expenditures	<u>\$ 17,831,118</u>	<u>\$ -</u>	<u>\$ 17,831,118</u>	<u>\$ 17,558,314</u>	<u>\$ 272,804</u>

**CALCULATION OF BUDGET & CARRYOVER**

Total revised 2015-16 Preschool Education Aid	\$ 16,411,857
Add: Actual Preschool Education Aid carryover June 30, 2015	956,943
Add: Budgeted transfer from General Fund 2015-16	<u>751,433</u>
Total Preschool Education Aid funds available for 2015-16 Budget	18,120,233
Less: 2015-16 budgeted Preschool Education Aid (Including prior year budgeted carryover)	<u>\$ (17,831,118)</u>
Available & unbudgeted funds as of June 30, 2016	289,115
Add: June 30, 2016 unexpended Preschool Education Aid	<u>272,804</u>
2015-16 actual carryover - Preschool Education Aid	<u>\$ 561,919</u>
Preschool Education Aid carryover Budgeted for Preschool Programs 2016-17	<u>\$ 289,115</u>



## **CAPITAL PROJECTS FUND**

The capital projects fund is used to account for the acquisition and construction of major facilities and equipment purchases other than those financed by proprietary funds.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Summary Schedule of Project Expenditures**  
**for the Fiscal Year Ended June 30, 2016**

Project Title/Issue	Approval Date	Revised Budgetary Appropriations	GAAP Expenditures to Date		Unexpended Balance June 30, 2016
			Prior Years	Current Year	
Addition and Rehabilitation of Memorial High School	*	\$ 581,232	\$ 572,759	\$ 8,473	\$ -
Rehabilitation of Elementary School Number 2	*	28,627,796	28,587,282	8,722	31,792
New Construction of Elementary School Number 3	*	64,296,544	64,137,198	130,513	28,833
New Construction of Elementary School - Harry L. Bain	*	13,060,949	12,236,140	270,741	554,068
Rehabilitation of Elementary School Number 1	*	1,117,417	1,048,420	68,997	-
Rehabilitation of Elementary School Number 5	*	1,189,651	1,131,940	57,711	-
Rehabilitation of Elementary School Harry L. Bain	*	13,574,916	958,331	483,063	12,133,522
New Construction of Elementary School Number 4	*	42,016,716	42,015,697	1,019	-
Land and Building Acquisition for Memorial High School Anne	*	14,857,404	12,342,296	618,459	1,896,649
Rehabilitation of Memorial HS Science Labs	*	2,543,485	24,000	2,441,985	77,500
		<u>\$ 181,866,110</u>	<u>\$ 163,054,063</u>	<u>\$ 4,089,683</u>	<u>\$ 14,722,364</u>
Reconciliation to Government Funds (GAAP)					
Unexpended Grant Balances not recognized as					
Revenue on GAAP Basis					
					<u>(14,722,364)</u>
Fund Balance per Governmental Funds (GAAP)					
					<u>\$ -</u>

\* - Information not available

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Summary Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budgetary Basis**  
**for the Fiscal Year Ended June 30, 2016**

**REVENUES AND OTHER FINANCING SOURCES**

State sources - SDA Grant	\$ 17,819,803
Total revenues and other financing sources	17,819,803

**EXPENDITURES AND OTHER FINANCING USES**

Construction services	4,089,683
Total expenditures and other financing uses	4,089,683

Excess of revenues over expenditures	13,730,120
Fund balance, July 1	992,244
Fund balance, June 30	\$ 14,722,364

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis**  
**Addition and Rehabilitation of Memorial High School - School Facility Project**  
**for the Fiscal Year Ended June 30, 2016**

	Prior Years	Current Year	Totals	Revised Authorized Cost
<b>Revenues and other financing sources</b>				
State sources - SDA Grant	\$ 572,759	\$ 8,473	\$ 581,232	\$ 581,232
Total revenues	<u>572,759</u>	<u>8,473</u>	<u>581,232</u>	<u>581,232</u>
<b>Expenditures and other financing uses</b>				
Construction services	572,759	8,473	581,232	581,232
Total expenditures	<u>572,759</u>	<u>8,473</u>	<u>581,232</u>	<u>581,232</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Additional project information:**

Project number	5670-050-01
Grant date/letter of notification	*
Original authorized cost	\$3,907,380
Additional authorized cost	(\$3,326,148)
Revised authorized cost	\$581,232
Percentage increase over original authorized cost	-85.12%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

\* - Information not available

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis**  
**Rehabilitation of Elementary School Number 2 - School Facility Project**  
**for the Fiscal Year Ended June 30, 2016**

	Prior Years	Current Year	Totals	Revised Authorized Cost
<b>Revenues and other financing sources</b>				
State sources - SDA Grant	\$ 28,619,074	\$ 8,722	\$ 28,627,796	\$ 28,627,796
Total revenues	<u>28,619,074</u>	<u>8,722</u>	<u>28,627,796</u>	<u>28,627,796</u>
<b>Expenditures and other financing uses</b>				
Construction services	28,587,282	8,722	28,596,004	28,627,796
Total expenditures	<u>28,587,282</u>	<u>8,722</u>	<u>28,596,004</u>	<u>28,627,796</u>
Excess of revenues over expenditures	<u>\$ 31,792</u>	<u>\$ -</u>	<u>\$ 31,792</u>	<u>\$ -</u>

**Additional project information:**

Project number	5670-065-01
Grant date/letter of notification	*
Original authorized cost	\$23,743,616
Additional authorized cost	\$4,884,180
Revised authorized cost	\$28,627,796
Percentage increase over original authorized cost	20.57%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

\* - Information not available

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis**  
**New Construction of Elementary School Number 3 - School Facility Project**  
**for the Fiscal Year Ended June 30, 2016**

	Prior Years	Current Year	Totals	Revised Authorized Cost
<b>Revenues and other financing sources</b>				
State sources - SDA Grant	\$ 64,166,031	\$ 130,513	\$ 64,296,544	\$ 64,296,544
Total revenues	<u>64,166,031</u>	<u>130,513</u>	<u>64,296,544</u>	<u>64,296,544</u>
<b>Expenditures and other financing uses</b>				
Construction services	64,137,198	130,513	64,267,711	64,296,544
Total expenditures	<u>64,137,198</u>	<u>130,513</u>	<u>64,267,711</u>	<u>64,296,544</u>
Excess of revenues over expenditures	<u>\$ 28,833</u>	<u>\$ -</u>	<u>\$ 28,833</u>	<u>\$ -</u>

**Additional project information:**

Project number	5670-070-01
Grant date/letter of notification	*
Original authorized cost	\$54,483,529
Additional authorized cost	\$9,813,015
Revised authorized cost	\$64,296,544
Percentage increase over original authorized cost	18.01%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

\* - Information not available

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis**  
**New Construction of Elementary School - Harry L. Bain - School Facility Project**  
**for the Fiscal Year Ended June 30, 2016**

	Prior Years	Current Year	Totals	Revised Authorized Cost
<b>Revenues and other financing sources</b>				
State sources - SDA Grant	\$ 12,811,048	\$ 249,901	\$ 13,060,949	\$ 13,060,949
Total revenues	<u>12,811,048</u>	<u>249,901</u>	<u>13,060,949</u>	<u>13,060,949</u>
<b>Expenditures and other financing uses</b>				
Construction services	12,236,140	270,741	12,506,881	13,060,949
Total expenditures	<u>12,236,140</u>	<u>270,741</u>	<u>12,506,881</u>	<u>13,060,949</u>
Excess of revenues over expenditures	<u>\$ 574,908</u>	<u>\$ (20,840)</u>	<u>\$ 554,068</u>	<u>\$ -</u>

**Additional project information:**

Project number	5670-100-02
Grant date/letter of notification	*
Original authorized cost	\$11,875,315
Additional authorized cost	\$1,185,634
Revised authorized cost	\$13,060,949
Percentage increase over original authorized cost	9.98%
Percentage completion	96%
Original target completion date	*
Revised target completion date	*

\* - Information not available

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis**  
**Rehabilitation of Elementary School Number 1**  
**for the Fiscal Year Ended June 30, 2016**

	Prior Years	Current Year	Totals	Revised Authorized Cost
<b>Revenues and other financing sources</b>				
State sources - SDA Grant	\$ 1,048,420	\$ 68,997	\$ 1,117,417	\$ 1,117,417
Total revenues	<u>1,048,420</u>	<u>68,997</u>	<u>1,117,417</u>	<u>1,117,417</u>
<b>Expenditures and other financing uses</b>				
Construction services	1,048,420	68,997	1,117,417	1,117,417
Total expenditures	<u>1,048,420</u>	<u>68,997</u>	<u>1,117,417</u>	<u>1,117,417</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Additional project information:**

Project number	5670-060-12
Grant date/letter of notification	*
Original authorized cost	\$1,040,570
Additional authorized cost	\$76,847
Revised authorized cost	\$1,117,417
Percentage increase over original authorized cost	7.39%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

\* - Information not available



**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis**  
**Rehabilitation of Elementary School Number 5**  
**for the Fiscal Year Ended June 30, 2016**

	Prior Years	Current Year	Totals	Revised Authorized Cost
<b>Revenues and other financing sources</b>				
State sources - SDA Grant	\$ 1,131,940	\$ 57,711	\$ 1,189,651	\$ 1,189,651
Total revenues	<u>1,131,940</u>	<u>57,711</u>	<u>1,189,651</u>	<u>1,189,651</u>
<b>Expenditures and other financing uses</b>				
Construction services	1,131,940	57,711	1,189,651	1,189,651
Total expenditures	<u>1,131,940</u>	<u>57,711</u>	<u>1,189,651</u>	<u>1,189,651</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Additional project information:**

Project number	5670-090-12
Grant date/letter of notification	*
Original authorized cost	\$1,192,466
Additional authorized cost	(\$2,815)
Revised authorized cost	\$1,189,651
Percentage increase over original authorized cost	-0.24%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

\* - Information not available

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis**  
**Rehabilitation of Elementary School Harry L. Bain**  
**for the Fiscal Year Ended June 30, 2016**

	Prior Years	Current Year	Totals	Revised Authorized Cost
<b>Revenues and other financing sources</b>				
State sources - SDA Grant	\$ 1,315,042	\$ 12,259,874	\$ 13,574,916	\$ 13,574,916
Total revenues	<u>1,315,042</u>	<u>12,259,874</u>	<u>13,574,916</u>	<u>13,574,916</u>
<b>Expenditures and other financing uses</b>				
Construction services	958,331	483,063	1,441,394	13,574,916
Total expenditures	<u>958,331</u>	<u>483,063</u>	<u>1,441,394</u>	<u>13,574,916</u>
Excess of revenues over expenditures	<u>\$ 356,711</u>	<u>\$ 11,776,811</u>	<u>\$ 12,133,522</u>	<u>\$ -</u>

**Additional project information:**

Project number	5670-100-12
Grant date/letter of notification	*
Original authorized cost	\$13,231,923
Additional authorized cost	\$342,993
Revised authorized cost	\$13,574,916
Percentage increase over original authorized cost	2.59%
Percentage completion	11%
Original target completion date	*
Revised target completion date	*

\* - Information not available

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis**  
**New Construction of Elementary School Number 4**  
**for the Fiscal Year Ended June 30, 2016**

	Prior Years	Current Year	Totals	Revised Authorized Cost
<b>Revenues and other financing sources</b>				
State sources - SDA Grant	\$ 42,015,697	\$ 1,019	\$ 42,016,716	\$ 42,016,716
Total revenues	<u>42,015,697</u>	<u>1,019</u>	<u>42,016,716</u>	<u>42,016,716</u>
<b>Expenditures and other financing uses</b>				
Construction services	42,015,697	1,019	42,016,716	42,016,716
Total expenditures	<u>42,015,697</u>	<u>1,019</u>	<u>42,016,716</u>	<u>42,016,716</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Additional project information:**

Project number	5670-080-01
Grant date/letter of notification	*
Original authorized cost	\$37,658,052
Additional authorized cost	\$4,358,664
Revised authorized cost	\$42,016,716
Percentage increase over original authorized cost	11.57%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

\* - Information not available

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis**  
**Land and Building Acquisition for Memorial High School Annex**  
**for the Fiscal Year Ended June 30, 2016**

	Prior Years	Current Year	Totals	Revised Authorized Cost
<b>Revenues and other financing sources</b>				
State sources - SDA Grant	\$ 12,342,296	\$ 2,515,108	\$ 14,857,404	\$ 14,857,404
Total revenues	<u>12,342,296</u>	<u>2,515,108</u>	<u>14,857,404</u>	<u>14,857,404</u>
<b>Expenditures and other financing uses</b>				
Construction services	12,342,296	618,459	12,960,755	14,857,404
Total expenditures	<u>12,342,296</u>	<u>618,459</u>	<u>12,960,755</u>	<u>14,857,404</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>\$ 1,896,649</u>	<u>\$ 1,896,649</u>	<u>\$ -</u>

**Additional project information:**

Project number	5670-050-12
Grant date/letter of notification	*
Original authorized cost	\$12,266,872
Additional authorized cost	\$2,590,532
Revised authorized cost	\$14,857,404
Percentage increase over original authorized cost	21.12%
Percentage completion	87%
Original target completion date	*
Revised target completion date	*

\* - Information not available

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis**  
**Rehabilitation of Memorial HS Science Labs**  
**for the Fiscal Year Ended June 30, 2016**

	Prior Years	Current Year	Totals	Revised Authorized Cost
<b>Revenues and other financing sources</b>				
State sources - SDA Grant	\$ 24,000	\$ 2,519,485	\$ 2,543,485	\$ 2,543,485
Total revenues	<u>24,000</u>	<u>2,519,485</u>	<u>2,543,485</u>	<u>2,543,485</u>
<b>Expenditures and other financing uses</b>				
Construction services	24,000	2,441,985	2,465,985	2,543,485
Total expenditures	<u>24,000</u>	<u>2,441,985</u>	<u>2,465,985</u>	<u>2,543,485</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>\$ 77,500</u>	<u>\$ 77,500</u>	<u>\$ -</u>

**Additional project information:**

Project number	5670-100-12
Grant date/letter of notification	*
Original authorized cost	\$2,543,485
Additional authorized cost	\$0
Revised authorized cost	\$2,543,485
Percentage increase over original authorized cost	0.00%
Percentage completion	97%
Original target completion date	*
Revised target completion date	*

\* - Information not available

## **PROPRIETARY FUNDS**

Proprietary funds are used to account for district activities that are similar to business operations in the private sector. There are two categories of proprietary funds – enterprise and internal service funds.

Enterprise funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises – where the intent of the district’s board is that the costs of providing goods or services be financed through user charges.

**Food Services Fund -** This fund provides for the operation of food services in all schools within the school district.

Internal service funds are used to account for the financing of goods or services provided by one department or office to other departments or offices of the district board of education, or to other district boards of education and governmental units, on a cost-reimbursement basis.

**Internal Service Fund -** Not applicable.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Enterprise Fund**  
**Statement of Net Position**  
**June 30, 2016**

	<u><b>Food Service Fund</b></u>
<b>ASSETS</b>	
Current assets:	
Cash and cash equivalents	\$ 364,045
Accounts receivable	883,493
Total current assets	<u>1,247,538</u>
Noncurrent assets:	
Furniture, machinery and equipment	823,192
Less: accumulated depreciation	<u>(571,698)</u>
Total noncurrent assets	<u>251,494</u>
Total assets	<u>1,499,032</u>
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	347,943
Unearned revenue	25,090
Interfund payable	198,601
Total current liabilities	<u>571,634</u>
<b>NET POSITION</b>	
Net investment in capital assets	251,494
Unrestricted	<u>675,904</u>
Total net position	<u><u>\$ 927,398</u></u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Enterprise Fund**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**for the Fiscal Year Ended June 30, 2016**

	<u><b>Food Service Fund</b></u>
<b>OPERATING REVENUES</b>	
Charges for services:	
Daily sales - reimbursable programs	\$ 100,882
Daily sales - non-reimbursable programs	150,923
Total operating revenues	<u>251,805</u>
<b>OPERATING EXPENSES</b>	
Cost of sales	2,360,156
Salaries	1,223,368
Employee benefits	76,040
Payroll Taxes	175,398
Supplies and materials	168,084
Insurance - other	143,639
Miscellaneous	70,551
Management fees	408,822
Vehicle Expense	21,495
Depreciation expense	47,959
Total operating expenses	<u>4,695,512</u>
Operating (loss)	<u>(4,443,707)</u>
<b>NONOPERATING REVENUES</b>	
State sources:	
State school lunch program	47,915
Federal sources:	
School breakfast program	1,308,303
After school snack program	16,151
National school lunch program	2,399,148
Healthy Hunger-Free Kids Act program	54,542
Food distribution program	402,505
National school lunch program - equipment assistance grant	54,100
Fresh fruit and vegetable program	275,183
Other:	
Sustainable Jersey for School Grant	5,000
New York Jets "Eat Right Move More" program	1,567
Action for healthy kids program	9,464
Interest on investments	171
Total nonoperating revenues	<u>4,574,049</u>
Net income before adjustment	130,342
Adjustment per valuation of capital assets	<u>(307,675)</u>
Change in net position	(177,333)
Total net position, July 1	1,104,731
Total net position, June 30	<u>\$ 927,398</u>



**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Enterprise Fund**  
**Statement of Cash Flows**  
**for the Fiscal Year Ended June 30, 2016**

	<u><b>Food Service Fund</b></u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Receipts from customers	\$ 251,805
Payments to employees	(1,223,368)
Payments for employee benefits	(251,438)
Payments to suppliers	<u>(3,193,539)</u>
Net cash (used for) operating activities	<u>(4,416,540)</u>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>	
State sources	49,149
Federal sources	4,392,033
Other sources	25,325
Transfer from current fund	<u>1,737,195</u>
Net cash provided by non-capital financing activities	<u>6,203,702</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Interest	<u>171</u>
Net increase in cash and cash equivalents	1,787,333
Balance, July 1	<u>(1,423,288)</u>
Balance, June 30	<u>\$ 364,045</u>
<b>RECONCILIATION OF OPERATING (LOSS) TO NET CASH (USED FOR) OPERATING ACTIVITIES</b>	
Operating (loss)	<u>\$ (4,443,707)</u>
Adjustment to reconcile operating (loss) to net cash (used for) operating activities:	
Depreciation	47,959
(Decrease) in accounts payable	<u>(20,792)</u>
Total adjustments	<u>27,167</u>
Net cash (used for) operating activities	<u>\$ (4,416,540)</u>
<b>NON-CASH ACTIVITY FROM NON-CAPITAL FINANCING ACTIVITIES</b>	
Food distribution program	<u>\$ 402,505</u>

## **FIDUCIARY FUNDS**

Fiduciary funds report assets that are held in a trustee or agency capacity for external parties and that cannot be used to support the government's own programs.

Trust and agency funds are used to account for resources held and administered by a school district when it acts in a fiduciary capacity. Trust funds are used to account for assets held by the district in a trustee capacity. Agency funds are utilized to account for assets held by the district as an agent for individuals or other funds.

**Scholarship Trust Fund -** This is an expendable trust fund where both the principal and interest earned may be spent for scholarships to students.

**Unemployment Compensation Insurance Trust Fund -** This is an expendable trust fund where both principal and interest may be spent for unemployment compensation claims.

**Workmen's Compensation Self Insurance Trust Fund -** This is an expendable trust fund where both principal and interest may be spent for workmen's compensation claims.

**Payroll Agency Fund -** This agency fund is used to account for the payroll transactions of the school district.

**Student Activity Fund -** This agency fund is used to account for assets being maintained by the District for a student type of organization.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Fiduciary Funds**  
**Combining Statement of Fiduciary Net Position**  
**June 30, 2016**

	Expendable Trust Funds			Agency Funds		Total Fiduciary Funds
	Scholarship Trust Funds	Unemployment Compensation Insurance	Workmen's Compensation Self Insurance	Student Activity	Payroll	
<b>ASSETS</b>						
Cash and cash equivalents	\$ 26,429	\$ 874,882	\$ -	\$ 172,736	\$ 3,469,974	\$ 4,544,021
<b>LIABILITIES</b>						
Cash deficit	-	-	5,292	-	-	5,292
Payroll deductions & withholdings	-	-	-	-	770,679	770,679
Summer pay	-	-	-	-	2,699,295	2,699,295
Due to student groups	-	-	-	172,736	-	172,736
Total liabilities	-	-	5,292	172,736	3,469,974	3,648,002
<b>NET POSITION</b>						
Held in trust for unemployment claims and other purposes	-	874,882	-	-	-	874,882
Held in trust for workmen's claims and other purposes			(5,292)			(5,292)
Reserved for scholarships	26,429	-	-	-	-	26,429
Total net position	\$ 26,429	\$ 874,882	\$ (5,292)	\$ -	\$ -	\$ 896,019

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Fiduciary Funds**  
**Combining Statement of Changes in Fiduciary Net Position**  
**for the Fiscal Year Ended June 30, 2016**

	<u>Scholarship Trust Funds</u>	<u>Unemployment Compensation Insurance Trust Fund</u>	<u>Workmen's Compensation Self Insurance Trust Fund</u>	<u>Total Expendable Trust Funds</u>
<b>ADDITIONS</b>				
Local sources:				
Contributions	\$ -	\$ -	\$ 126,280	\$ 126,280
Interest on investment	40	2,188	-	2,228
Total additions	<u>40</u>	<u>2,188</u>	<u>126,280</u>	<u>128,508</u>
<b>DEDUCTIONS</b>				
Insurance claims	-	-	131,506	131,506
Total deductions	<u>-</u>	<u>-</u>	<u>131,506</u>	<u>-</u>
Changes in net position	40	2,188	(5,226)	(2,998)
Net position, July 1	26,389	872,694	(66)	899,017
Net position, June 30	<u>\$ 26,429</u>	<u>\$ 874,882</u>	<u>\$ (5,292)</u>	<u>\$ 896,019</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Fiduciary Funds**  
**Agency Funds Schedule of Receipts and Disbursements**  
**for the Fiscal Year Ended June 30, 2016**

	<u>Balance, June 30, 2015</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Balance, June 30, 2016</u>
<b><u>STUDENT ACTIVITY AGENCY FUND</u></b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 171,251	\$ 409,781	\$ 408,296	\$ 172,736
<b>LIABILITIES</b>				
Due to student groups	\$ 171,251	\$ 409,781	\$ 408,296	\$ 172,736
<b><u>PAYROLL AGENCY FUND</u></b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 3,512,589	\$ 64,048,160	\$ 64,090,775	\$ 3,469,974
<b>LIABILITIES</b>				
Payroll	-	39,417,250	39,417,250	-
Payroll deductions and withholdings	756,530	21,931,615	21,917,466	770,679
Summer pay	2,756,059	2,699,295	2,756,059	2,699,295
Total liabilities	<u>\$ 3,512,589</u>	<u>\$ 64,048,160</u>	<u>\$ 64,090,775</u>	<u>\$ 3,469,974</u>
<b><u>TOTAL AGENCY FUNDS</u></b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 3,683,840	\$ 64,457,941	\$ 64,499,071	\$ 3,642,710
<b>LIABILITIES</b>				
Payroll	-	39,417,250	39,417,250	-
Payroll deductions and withholdings	756,530	21,931,615	21,917,466	770,679
Summer pay	2,756,059	2,699,295	2,756,059	2,699,295
Due to student groups	171,251	409,781	408,296	172,736
Total liabilities	<u>\$ 3,683,840</u>	<u>\$ 64,457,941</u>	<u>\$ 64,499,071</u>	<u>\$ 3,642,710</u>

**STATISTICAL SECTION**  
**(Unaudited)**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**INTRODUCTION TO THE STATISTICAL SECTION**  
**(UNAUDITED)**

<b><u>CONTENTS:</u></b>	<b><u>Page</u></b>
<p><b>Financial Trends</b>            These schedules contain trend information to help the reader understand how the district's financial performance and well being have changed over time.</p>	162 - 167
<p><b>Revenue Capacity</b>            These schedules contain information to help the reader assess the district's most significant local revenue source, the property tax.</p>	168 - 171
<p><b>Debt Capacity</b>            These schedules present information to help the reader assess the affordability of the district's current levels of outstanding debt and the district's ability to issue additional debt in the future.</p>	172 - 175
<p><b>Demographic and Economic Information</b>            These schedules offer demographic and economic indicators to help the reader understand the environment within which the district's financial activities take place.</p>	176 - 177
<p><b>Operating Information</b>            These schedules contain service and infrastructure data to help the reader understand how the information in the district's financial report relates to the services the district provides and the activities it performs.</p>	178 - 182

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports (CAFR) for the relevant year.

## **FINANCIAL TRENDS**



**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**NET POSITION BY COMPONENT**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**  
*(accrual basis of accounting)*

	Fiscal Year Ending June 30,									
	2007	2008	2009	2010	2011	2012	2013	2014	2015*	2016
<b>Governmental activities</b>										
Invested in capital assets, net of related debt	\$ 45,615,901	\$ 63,288,984	\$ 62,367,030	\$ 109,566,961	\$ 129,804,686	\$ 136,036,799	\$ 191,258,471	\$ 189,678,531	\$ 125,732,301	\$ 175,630,390
Restricted	247,459	520,675	272	272	-	-	-	2,215,640	-	1,215,891
Unrestricted	(6,951,987)	(7,824,468)	(12,536,673)	(14,951,175)	(15,099,883)	(12,551,864)	(12,024,135)	(14,461,114)	(52,026,325)	(53,319,748)
<b>Total governmental activities net position</b>	<b>\$ 38,911,373</b>	<b>\$ 55,985,191</b>	<b>\$ 49,830,629</b>	<b>\$ 94,616,058</b>	<b>\$ 114,704,803</b>	<b>\$ 123,484,935</b>	<b>\$ 179,234,336</b>	<b>\$ 177,433,057</b>	<b>\$ 73,705,976</b>	<b>\$ 123,526,533</b>
<b>Business-type activities</b>										
Invested in capital assets, net of related debt	\$ 11,385	\$ 76,844	\$ 91,644	\$ 91,644	\$ 529,561	\$ 306,585	\$ 348,948	\$ 416,382	\$ 607,128	\$ 410,168
Unrestricted	586,348	563,301	546,786	546,786	70,509	403,164	529,719	472,080	497,603	517,230
<b>Total business-type activities net position</b>	<b>\$ 597,733</b>	<b>\$ 640,145</b>	<b>\$ 638,430</b>	<b>\$ 638,430</b>	<b>\$ 600,070</b>	<b>\$ 709,749</b>	<b>\$ 878,667</b>	<b>\$ 888,462</b>	<b>\$ 1,104,731</b>	<b>\$ 927,398</b>
<b>District-wide</b>										
Invested in capital assets, net of related debt	\$ 45,627,286	\$ 63,365,828	\$ 62,458,674	\$ 62,458,674	\$ 130,334,247	\$ 136,343,384	\$ 191,607,419	\$ 190,094,913	\$ 126,339,429	\$ 176,040,558
Restricted	247,459	520,675	272	272	-	-	-	2,215,640	-	1,215,891
Unrestricted	(6,354,254)	(7,261,167)	(11,989,887)	(11,989,887)	(15,029,374)	(12,148,700)	(11,494,416)	(13,989,034)	(51,528,722)	(52,802,518)
<b>Total district net position</b>	<b>\$ 39,520,491</b>	<b>\$ 56,625,336</b>	<b>\$ 50,469,059</b>	<b>\$ 50,469,059</b>	<b>\$ 115,304,873</b>	<b>\$ 124,194,684</b>	<b>\$ 180,113,003</b>	<b>\$ 178,321,519</b>	<b>\$ 74,810,707</b>	<b>\$ 124,453,931</b>

**Source: District Records**

Note: In 2011 the District implemented GASB Statement No. 54 which requires fund balance to be reported as restricted, committed, assigned and unassigned.

\* In 2015 the District implemented GASB Statement No. 68 which requires the District to recognize their proportionate share of their collective net pension liability, collective deferred inflows of resources, collective outflows of resources and collective pension expense that attributable to employer paid member contributions.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**  
*(accrual basis of accounting)*

	Fiscal Year Ended June 30									
	2007	2008	2009	2010	2011	2012	2013	2014	2015 *	2016
<b>Expenses</b>										
<b>Governmental activities</b>										
Instruction										
Regular	\$ 47,213,695	\$ 46,984,242	\$ 46,423,224	\$ 44,971,521	\$ 46,002,470	\$ 52,599,449	\$ 53,182,376	\$ 53,455,857	\$ 59,969,134	\$ 65,094,832
Special education	7,538,989	7,542,960	7,133,086	8,443,057	8,949,918	11,168,826	12,954,707	12,991,902	15,409,199	16,268,014
Other special instruction	7,519,078	8,087,233	7,845,076	7,887,749	7,496,687	8,360,345	8,456,567	7,315,866	8,503,163	6,711,056
Other instruction	2,455,800	2,551,313	2,623,686	5,434,230	4,382,129	4,527,194	4,502,915	4,457,822	4,725,976	4,717,564
Support Services:										
Tuition	2,994,844	3,008,104	3,564,243	3,040,495	2,191,831	2,693,556	3,816,027	5,056,286	5,740,278	6,742,014
Student & instruction related services	27,339,358	28,075,578	31,696,015	34,386,951	33,964,393	33,358,118	32,928,495	36,537,197	40,023,523	40,269,610
School administrative services	3,317,815	2,866,729	2,051,380	4,631,356	4,274,439	4,659,782	5,886,801	4,835,264	5,629,683	6,238,448
General and business administrative services	8,245,974	7,856,945	7,427,173	5,338,046	5,251,579	5,512,587	7,542,227	5,756,550	7,185,488	6,609,568
Plant operations and maintenance	9,789,041	9,780,629	8,260,157	10,038,108	10,276,272	11,279,269	11,255,683	11,509,150	12,136,003	12,248,659
Pupil transportation	1,845,076	2,229,547	1,995,747	1,891,751	1,849,194	2,339,266	2,499,448	2,498,500	3,019,792	3,736,931
Charter Schools	74,191	92,981	87,909	63,505	82,366	93,013	97,627	47,244	33,955	57,034
Total governmental activities expenses	\$ 118,333,861	\$ 119,076,261	\$ 119,107,696	\$ 126,126,769	\$ 124,721,278	\$ 136,591,405	\$ 143,122,573	\$ 144,461,638	\$ 162,376,164	\$ 168,693,710
Business-type activities:										
Food service	2,377,616	2,435,370	2,436,061	2,720,952	2,849,743	3,765,157	4,227,539	4,176,431	4,371,970	4,695,512
Total business-type activities expense	\$ 2,377,616	\$ 2,435,370	\$ 2,436,061	\$ 2,720,952	\$ 2,849,743	\$ 3,765,157	\$ 4,227,539	\$ 4,176,431	\$ 4,371,970	\$ 4,695,512
Total district expenses	\$ 120,711,477	\$ 121,511,631	\$ 121,543,757	\$ 128,847,721	\$ 127,571,021	\$ 140,356,562	\$ 147,350,112	\$ 148,638,069	\$ 166,748,134	\$ 173,389,222
<b>Program Revenues</b>										
<b>Governmental activities:</b>										
Operating grants and contributions	\$ 95,524,989	\$ 98,290,327	\$ 98,225,610	\$ 93,780,933	\$ 104,270,760	\$ 118,044,201	\$ 122,300,381	\$ 124,469,602	\$ 140,471,491	\$ 145,593,962
Capital grants and contributions	-	-	-	185,732,158	3,386,636	6,556,049	13,341,511	1,205,569,000	4,834,261	4,089,683
Total governmental activities program revenues	\$ 95,524,989	\$ 98,290,327	\$ 98,225,610	\$ 279,513,091	\$ 107,657,396	\$ 124,600,250	\$ 135,641,892	\$ 125,675,171	\$ 145,305,752	\$ 149,683,645
<b>Business-type activities:</b>										
Charges for services										
Food service	364,043	347,538	289,714	266,129	250,779	225,279	431,374	278,896	214,527	251,805
Operating grants and contributions	2,116,279	2,118,859	2,144,632	2,372,573	2,642,005	3,586,515	3,929,903	3,902,047	3,999,466	4,557,847
Total business type activities program revenues	\$ 2,480,322	\$ 2,466,397	\$ 2,434,346	\$ 2,638,702	\$ 2,892,784	\$ 3,811,794	\$ 4,361,277	\$ 4,180,943	\$ 4,213,993	\$ 4,809,652
Total district program revenues	\$ 98,005,311	\$ 100,756,724	\$ 100,659,956	\$ 282,151,793	\$ 110,550,180	\$ 128,412,044	\$ 140,003,169	\$ 129,856,114	\$ 149,519,745	\$ 154,493,297
<b>Net (Expense)/Revenue</b>										
<b>Governmental activities</b>	\$ (22,808,872)	\$ (20,785,934)	\$ (20,882,086)	\$ 153,386,322	\$ (17,063,882)	\$ (11,991,155)	\$ (7,480,981)	\$ (18,786,467)	\$ (17,070,412)	\$ (19,010,065)
<b>Business-type activities</b>	102,706	31,027	(1,715)	(82,250)	43,041	46,657	133,738	4,512	(157,977)	114,140
<b>Total district-wide net expense</b>	\$ (22,706,166)	\$ (20,754,907)	\$ (20,883,801)	\$ 153,304,072	\$ (17,020,841)	\$ (11,944,498)	\$ (7,347,243)	\$ (18,781,955)	\$ (17,228,389)	\$ (18,895,925)

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**  
*(accrual basis of accounting)*

	Fiscal Year Ended June 30									
	2007	2008	2009	2010	2011	2012	2013	2014	2015*	2016
<b>General Revenues and Other Changes in Net Position</b>										
Governmental activities:										
Property taxes levied for general purposes, net	\$ 12,607,840	\$ 13,112,154	\$ 13,636,640	\$ 13,636,640	\$ 14,369,214	\$ 14,369,214	\$ 14,369,214	\$ 14,569,214	\$ 14,860,598	\$ 14,860,598
Federal and State aid not restricted	3,756,323	4,862,789	890,699	16,019,045	2,823,777	4,411,892	3,627,408	1,971,436	2,273,741	3,761,173
Private sources	-	-	-	-	-	-	-	-	34,050	34,050
Miscellaneous income	1,311,901	686,259	372,970	187,926	222,876	413,113	261,789	423,182	48,046	519,958
Adjustment to asset valuation	-	-	-	-	(105,664)	(246,385)	-	24,258	(65,514,630)	49,711,670
Special items	224,527	287,048	(230,898)	(241,661)	(105,664)	(246,385)	(412,544)	(7,982)	-	-
Transfers	-	-	-	-	-	-	-	-	(112,741)	-
Total governmental activities	\$ 17,900,591	\$ 18,948,250	\$ 14,669,411	\$ 29,602,501	\$ 17,310,203	\$ 18,947,834	\$ 17,845,867	\$ 16,980,108	\$ (48,410,936)	\$ 68,887,449
Business-type activities										
Miscellaneous income	-	-	-	551	298	373	534	524	272	171
Adjustment to asset valuation	-	-	-	-	-	-	-	-	261,233	(307,675)
Transfers	-	-	-	-	-	-	-	-	112,741	-
Total business-type activities	-	-	-	551	298	373	534	524	374,246	(307,504)
Total district-wide	\$ 17,900,591	\$ 18,948,250	\$ 14,669,411	\$ 29,602,501	\$ 17,310,501	\$ 18,948,207	\$ 17,846,401	\$ 16,980,632	\$ (48,036,690)	\$ 68,579,945
<b>Change in Net Position</b>										
Governmental activities	\$ (4,908,281)	\$ (1,837,684)	\$ (6,212,675)	\$ 182,988,272	\$ 246,321	\$ 6,956,679	\$ 10,364,886	\$ (1,806,359)	\$ (65,481,348)	\$ 49,877,384
Business-type activities	102,706	31,027	(1,715)	(81,699)	43,339	47,010	134,272	5,036	216,269	(193,364)
Total district	\$ (4,805,575)	\$ (1,806,657)	\$ (6,214,390)	\$ 182,906,573	\$ 289,660	\$ 7,003,689	\$ 10,499,158	\$ (1,801,323)	\$ (65,265,079)	\$ 49,684,020

Source: District records

\* In 2015 the District implemented GASB Statement No. 68 which requires the District to recognize their proportionate share of their collective net pension liability, collective deferred inflows of resources, collective outflows of resources and collective pension expense that attributable to employer paid member contributions.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(UNAUDITED)  
(modified accrual basis of accounting)**

	Fiscal Year Ending June 30,									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General Fund										
Restricted	\$ 4,412,450	\$ 3,667,527	\$ 4,098,004	\$ -	\$ -	\$ 1,751,486	\$ -	\$ 2,215,640	\$ -	\$ 1,215,891
Committed	-	-	-	-	-	-	-	-	21,531	103,040
Assigned	-	-	-	-	1,528,000	2,893,505	4,448,366	2,000,000	3,121,057	2,187,023
Unassigned	(1,593,060)	(1,561,984)	(6,149,690)	(4,197,630)	(6,584,315)	(6,750,038)	(6,482,984)	(6,656,205)	(6,981,037)	(6,320,358)
Total general fund	\$ 2,819,390	\$ 2,105,543	\$ (2,051,686)	\$ (4,197,630)	\$ (5,056,315)	\$ (2,105,047)	\$ (2,034,618)	\$ (2,440,565)	\$ (3,838,449)	\$ (2,814,404)
All Other Governmental Funds										
Restricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned, reported in:										
Special revenue fund	(385,590)	(385,590)	(1,362,581)	(1,413,246)	(1,646,109)	(1,574,299)	(1,618,472)	(1,646,109)	(1,646,109)	(1,641,186)
Capital projects fund	2,155	272	272	272	-	-	-	-	-	-
Total all other governmental funds	\$ (383,435)	\$ (385,318)	\$ (1,362,309)	\$ (1,412,974)	\$ (1,646,109)	\$ (1,574,299)	\$ (1,618,472)	\$ (1,646,109)	\$ (1,646,109)	\$ (1,641,186)

Source: District records

Note: In 2011 the District implemented GASB Statement No. 54 which requires fund balance to be reported as restricted, committed, assigned, and unassigned.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS,  
LAST TEN FISCAL YEARS  
(UNAUDITED)  
(modified accrual basis of accounting)**

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Revenues</b>										
Tax levy	\$ 12,607,840	\$ 13,112,154	\$ 13,636,640	\$ 13,636,640	\$ 14,369,214	\$ 14,369,214	\$ 14,369,214	\$ 14,569,214	\$ 14,860,598	\$ 14,860,598
Miscellaneous	1,311,901	686,259	372,970	187,926	222,876	368,402	217,884	423,182	48,046	519,958
State sources	93,889,154	97,773,354	92,434,008	273,932,899	101,654,461	120,011,814	132,463,701	121,916,952	127,559,852	129,020,763
Federal sources	5,392,158	5,379,762	6,682,301	21,579,237	8,826,712	9,000,326	6,805,599	5,729,655	6,251,339	7,440,203
Private sources					2,943	44,711	43,905	24,258	34,050	6,098
Total revenue	<u>113,201,053</u>	<u>116,951,529</u>	<u>113,125,919</u>	<u>309,356,702</u>	<u>125,076,206</u>	<u>143,794,467</u>	<u>153,900,303</u>	<u>142,663,261</u>	<u>148,753,885</u>	<u>151,847,620</u>
<b>Expenditures</b>										
Instruction										
Regular	33,447,722	33,986,357	34,990,297	33,303,249	33,736,696	37,864,705	37,144,009	37,521,279	37,819,153	38,271,352
Special	5,068,087	5,211,824	5,268,636	6,116,740	6,411,669	7,725,335	8,780,347	8,880,496	9,041,872	8,929,667
Other	5,031,286	5,565,802	5,802,438	5,717,170	5,373,982	5,789,619	5,735,585	5,004,408	4,992,061	3,645,070
School-sponsored/other instructional	2,136,896	2,284,921	2,384,071	4,650,755	3,644,596	3,566,300	3,487,061	3,455,180	3,283,987	3,135,798
Community service program			3,283,987							
Support Services										
Tuition	2,864,674	2,955,845	3,491,258	2,965,676	2,121,579	2,599,841	3,656,775	4,822,851	5,513,350	6,436,504
Student & instruction related services	22,657,959	23,759,552	26,602,933	28,377,976	27,633,059	26,427,395	27,499,982	28,637,256	29,923,007	28,666,310
School administration	2,627,694	2,299,040	1,691,347	3,468,839	3,169,766	3,350,184	3,527,292	3,430,093	3,478,627	3,617,795
Other administration	5,734,682	5,617,165	5,647,412	4,422,272	4,002,207	4,131,353	4,713,929	4,220,320	4,876,333	4,207,585
Operations and maintenance	7,788,148	8,100,582	7,720,602	8,488,259	8,653,207	9,158,970	9,148,678	9,356,227	9,066,044	8,660,816
Student transportation	1,534,812	1,897,084	1,768,425	1,613,665	1,536,984	1,928,852	2,002,831	1,994,073	2,255,894	2,768,704
Employee benefits	25,657,220	25,800,722	22,370,626	24,220,035	25,979,468	29,914,798	33,227,177	32,109,860	33,648,477	37,064,362
Charter schools	74,191	92,981	87,909	63,505	82,366	93,013	97,627	47,244	33,955	57,034
Capital Outlay	377,046	70,816	203,287	187,928,102	3,668,850	8,351,323	14,456,833	3,617,558	6,106,268	5,357,655
Total Expenditures	<u>115,000,417</u>	<u>117,642,691</u>	<u>121,313,228</u>	<u>311,336,243</u>	<u>126,014,429</u>	<u>140,901,688</u>	<u>153,478,126</u>	<u>143,096,845</u>	<u>150,039,028</u>	<u>150,818,652</u>
Excess (Deficiency) of revenues over (under) expenditures	(1,799,364)	(691,162)	(8,187,309)	(1,979,541)	(938,223)	2,892,779	422,177	(433,584)	(1,285,143)	1,028,968
<b>Other Financing sources (uses)</b>										
Transfer- contribution to school based budget	4,378,226	4,956,708	1,894,999	1,704,631	1,771,153	2,458,731	3,574,941	-	2,400,931	-
Transfers to general fund	(401,003)	(308,061)	(395,156)	-	(276,210)	(469,566)	(524,186)	582,750	-	-
Transfers - Out	(4,378,226)	(4,956,708)	(1,894,999)	(1,704,631)	(1,771,153)	(2,458,731)	(3,574,941)	-	(3,169,608)	(4,521,292)
Transfers - In	401,003	508,061	395,156	-	276,210	469,566	524,186	(582,750)	655,936	751,433
Accounts receivable cancelled	-	-	(248,887)	-	-	-	(395,921)	-	-	-
Due from special revenue fund	224,527	287,048	17,989	(217,068)	(23,298)	-	-	-	-	3,769,859
Capital lease (Non-budgeted)		(23,298)	(23,298)	(217,068)	(23,298)	-	(395,921)	-	-	-
Total other financing sources (uses)	<u>224,527</u>	<u>263,750</u>	<u>(254,196)</u>	<u>(217,068)</u>	<u>(23,298)</u>	<u>-</u>	<u>(395,921)</u>	<u>-</u>	<u>(112,741)</u>	<u>-</u>
Net change in fund balances	<u>\$ (1,574,837)</u>	<u>\$ (427,412)</u>	<u>\$ (8,441,505)</u>	<u>\$ (2,196,609)</u>	<u>\$ (961,521)</u>	<u>\$ 2,892,779</u>	<u>\$ 26,256</u>	<u>\$ (433,584)</u>	<u>\$ (1,397,884)</u>	<u>\$ 1,028,968</u>
Debt service as a percentage of noncapital expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Source: District records (GAAP Basis)

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
GENERAL FUND OTHER LOCAL REVENUE BY SOURCE (NJ)  
FOR THE LAST TEN FISCAL YEARS  
(UNAUDITED)**

Fiscal Year Ending June 30,	Interest on Investments	Cancellation of Prior Year	Rentals	Prior Year Refunds	E-Rate	Donations	Tuition	Miscellaneous	Annual Totals
2007	\$ 317,610	\$ 33,782	\$ -	\$ 23,434	\$ 565,587	\$ -	\$ -	\$ 371,488	\$ 1,311,901
2008	166,212	8,008	-	-	276,162	-	-	235,877	686,259
2009	10,842	195,391	-	-	-	-	-	166,737	372,970
2010	10,265	13,100	-	-	-	5,000	-	202,981	231,346
2011	9,108	14,817	-	11,177	92,941	28,000	-	66,833	222,876
2012	36,718	70,318	-	-	72,230	-	-	189,136	368,402
2013	18,001	18,343	18,825	-	19,305	-	-	143,410	217,884
2014	13,521	180,208	-	-	132,291	-	3,188	93,974	423,182
2015	10,600	20,016	-	-	-	-	-	17,430	48,046
2016	12,978	458,291	-	-	-	-	12,781	35,908	519,958

Source: District records

## **REVENUE CAPACITY**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
FOR THE LAST TEN YEARS  
(UNAUDITED)**

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
District Property										
Vacant Land	\$ 34,678,800	\$ 34,344,200	\$ 35,607,900	\$ 41,515,300	\$ 42,259,800	\$ 41,115,100	\$ 42,041,100	\$ 42,415,600	\$ 41,592,100	\$ 41,208,700
Residential	447,003,785	449,152,985	447,994,085	447,106,249	453,541,950	452,047,800	454,238,950	453,524,200	451,746,000	441,574,200
Commercial	196,058,431	200,195,200	201,280,500	205,264,900	213,364,261	222,762,561	229,714,061	235,829,800	238,651,700	234,908,100
Industrial	24,137,000	25,275,800	25,336,300	27,075,000	27,631,900	33,063,800	34,059,300	35,238,400	37,545,700	39,607,000
Apartment	199,743,400	196,793,200	196,544,800	192,706,696	187,317,235	195,612,235	193,474,635	192,779,900	192,068,200	193,101,700
Total Assessed Value	901,621,416	905,761,385	906,763,585	913,668,145	924,115,146	944,601,496	953,528,046	959,787,900	961,603,700	950,399,700
Less: Tax Exempt Property	1,604,100	2,206,500	3,624,150	5,249,500	5,246,900	4,984,600	4,207,950	2,614,900	1,421,700	459,000
Public Utilities	1,003,318	1,018,305	1,158,487	763,604	579,692	474,938	514,645	517,983	497,425	540,160
Net Valuation Taxable	901,020,634	904,575,190	904,297,922	909,182,249	919,447,938	940,091,834	949,834,741	957,690,983	960,679,425	950,480,860
Estimated Actual Value	2,852,329,693	2,440,089,938	2,136,305,037	2,261,084,927	2,676,704,332	2,736,803,010	2,812,603,202	2,790,081,105	2,776,697,513	2,691,812
Total Direct School Tax Rate	17.42%	16.70%	16.54%	15.95%	15.76%	15.29%	14.72%	14.78%	14.27%	13.53%

Source: Municipal Tax Assessor

Note: In 2010 the Town of West New York converted to a calendar year commencing with a six month conversion period ending December 31, 2010. The information stated for 2011 is for the Town of West New York calendar year ended December 31, 2010.



**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
DIRECT AND OVERLAPPING PROPERTY TAXES  
PER \$100.00 OF ASSESSED VALUATION  
FOR THE LAST TEN YEARS  
(UNAUDITED)**

<u>Assessment Year</u>	<u>West New York School District</u>	<u>Town of West New York</u>	<u>Hudson County</u>	<u>Total</u>
2007	14.00	25.08	10.54	49.62
2008	14.51	30.73	10.96	56.20
2009	14.78	43.02	11.47	69.27
2010	14.72	37.48	11.93	64.13
2011	15.29	36.26	13.43	64.98
2012	15.76	35.30	13.54	64.60
2013	15.95	37.08	13.47	66.50
2014	16.54	37.42	12.96	66.92
2015	16.70	40.29	14.63	71.62
2016	17.42	41.79	13.79	73.00

**Source: Certification Schedule of the General Tax Rate, Tax Assessor**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
PRINCIPAL PROPERTY TAXPAYERS  
FOR THE CURRENT YEAR AND NINE YEARS AGO  
(UNAUDITED)**

Taxpayers	2016			2007		
	Taxable Assessed Value	Rank (Optional)	% of Total District Net Assessed Value	Taxable Assessed Value	Rank (Optional)	% of Total District Net Assessed Value
Riviera	\$ 33,167,600	1	3.68%			
Versailles Apt Corp	22,100,000	2	2.45%	\$ 22,063,000	2	2.32%
Park East Apt Corp	3,960,000	3	0.44%	3,870,000	4	0.41%
Modell & Co. Inc	3,241,400	4	0.36%	2,358,800	10	0.25%
Golden Peak II, LLC	3,051,800	5	0.34%			
Roseland/Port Imp	2,612,000	6	0.29%	6,235,600	3	0.66%
A.J. Richard & Sons	2,589,500	7	0.29%	3,117,400	6	0.33%
Golden Peaks II, LLC	2,662,000	8	0.30%			
TKG Stagemart Partners Portfolioc	2,580,000	9	0.29%			
Daytona Beach Club	2,187,700	10	0.24%			
Rivera & Reilly MTGE				33,325,600	1	3.51%
Riverbend Bldg Co, LLC				3,904,000	5	0.41%
Roseland/Port Imp				3,150,000	5	0.33%
Jaclyn, Inc				2,596,000	7	0.27%
Coviello Family LTD Partnership				2,586,000	8	0.27%
Warburg - Stagemart Partners, LF				2,500,000	9	0.26%
<b>Total</b>	<b>\$ 78,152,000</b>		<b>8.68%</b>	<b>\$ 85,706,400</b>		<b>5.05%</b>

Source: Municipal Tax Assessor

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
PROPERTY TAX LEVIES AND COLLECTIONS  
FOR THE LAST TEN YEARS  
(UNAUDITED)**

Fiscal Year Ending June 30,	Total Tax Levy	Current Tax Collections*	Percent of Tax Levy Collected
2007	\$ 12,859,997	\$ 12,859,997	100.00%
2008	13,112,154	13,112,154	100.00%
2009	13,636,640	13,636,640	100.00%
2010	13,636,640	14,860,598	108.98%
2011	14,369,214	14,369,214	100.00%
2012	14,369,214	14,369,214	100.00%
2013	14,369,214	14,369,214	100.00%
2014	14,569,214	14,569,214	100.00%
2015	14,860,598	14,860,598	100.00%
2016	15,102,348	15,102,348	100.00%

Source: District records including the Certificate and Report of School Taxes (A4F form)

**Source: District records including the Certificate Schedule of the General Tax Rate**

\* School taxes are collected by the Municipal Tax Collector. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, in the amount voted upon or certified prior to the end of the school year.

## **DEBT CAPACITY**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
RATIOS OF OUTSTANDING DEBT BY TYPE  
FOR THE LAST TEN FISCAL YEARS  
(UNAUDITED)**

Fiscal Year Ended June 30,	Governmental Activities			Business-Type Activities		Total District	Percentage of Personal Income	Per Capita
	General Obligation Bonds	Certificates of Participation	Bond Anticipation Notes (BANs)	Capital Leases	Capital Leases			
2007	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
2008	-	-	-	-	-	-	-	-
2009	-	-	-	-	-	-	-	-
2010	-	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-
2014*	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-
2016	-	-	-	-	-	-	-	-

\* The District was a Type I School District until 2014, all debt is issued prior was issued and carried by the Town. In 2015 the District converted to a Type II School District whereby it will issue and carry it's own debt.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
RATIO OF GENERAL BONDED DEBT OUTSTANDING  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

Fiscal Year Ended June 30,	General Bonded Debt Outstanding			Percentage of Actual Taxable Value of Property	Per Capita
	General Obligation Bonds	Deductions	Net General Bonded Debt Outstanding		
2007	\$ -	\$ -	\$ -	0.00%	\$ -
2008	-	-	-	0.00%	-
2009	-	-	-	0.00%	-
2010	-	-	-	0.00%	-
2011	-	-	-	0.00%	-
2012	-	-	-	0.00%	-
2013	-	-	-	0.00%	-
2014*	-	-	-	0.00%	-
2015	-	-	-	0.00%	-
2016	-	-	-	0.00%	-

\* The District was a Type I School District until 2014, all debt is issued prior was issued and carried by the Town. In 2015 the District converted to a Type II School District whereby it will issue and carry it's own debt.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT  
for the Fiscal Year Ended June 30, 2016  
(UNAUDITED)**

	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt repaid with property taxes			
Hudson County General Obligation Debt	\$ 1,101,926,941	4.05%	\$ 44,628,041
Subtotal, Overlapping Debt			44,628,041
Town of West York Direct Debt			56,144,888
Total Direct and Overlapping Debt			\$ 100,772,929

**Source:** Assessed value data used to estimate applicable percentages provided by the Hudson County Board of Taxation. Debt outstanding data provided by each governmental unit.

**Note:** Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the Town of West New York. This process recognized that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.

- a For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable value that is within the district's boundaries and dividing it by each unit's total taxable value.
- b. District direct debt is total debt outstanding for the Town of West New York including bonds for school purposes because the District was a Type I School District until 2014, whereby it converted to Type II School District.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
LEGAL DEBT MARGIN INFORMATION  
LAST TEN FISCAL YEAR  
(UNAUDITED)**

	2007	2008	2009	2010 <sup>(1)</sup>	2011	2012	2013	2014 <sup>(2)</sup>	2015	2016	Equalized Valuation Basis
Debt limit											
Total Net Debt applicable to limit	\$ 79,706,324	\$ 93,841,226	\$ 104,572,720	\$ 110,114,551	\$ 111,235,963	\$ 105,501,466	\$ 100,219,222	\$ 92,054,338	\$ 91,686,251	\$ 94,191,271	2,163,552,321
Legal debt margin	-	-	-	-	-	-	-	-	-	-	2,433,412,042
Total net debt applicable to the limit as a % of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2,467,380,989
											\$ 7,064,345,352
											\$ 2,354,781,784
											94,191,271
											\$ 94,191,271

Average equalized valuation of taxable property  
 School borrowing margin (4% of \$2,354,781,784)  
 Bonded school debt as of June 30, 2016  
 School borrowing margin available

Source: Annual Debt Statements

(1) In 2010 the Town of West New York converted to a calendar year commencing with a six month conversion period ending December 31, 2010. The information stated for 2011 is for the Town of West New York calendar year ended December 31, 2010. All subsequent information is stated as of the end of the prior calendar year.  
 (2) The District was a Type I School District until 2014, all debt is issued prior was issued and carried by the Town. In 2015 the District converted to a Type II School District whereby it will issue and carry it's own debt.



**DEMOGRAPHIC AND ECONOMIC INFORMATION**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN YEARS  
(UNAUDITED)**

<u>Year Ended December 31,</u>	<u>Population</u>	<u>Personal Income</u>	<u>Total Per Capita Income</u>	<u>Unemployment Rate</u>
2007	45,707	\$ 1,166,899,710	\$ 25,530	5.50
2008	46,175	1,109,816,125	24,035	5.90
2009	46,553	1,124,208,397	24,149	6.80
2010	49,884	1,186,341,288	23,782	11.70
2011	50,773	1,200,882,996	23,652	12.20
2012	51,910	1,281,657,900	24,690	11.40
2013	52,387	1,306,688,941	24,943	11.80
2014	52,597	1,341,959,858	25,514	6.70
2015	53,366	1,391,838,646	26,081	5.30
2016	N/A	N/A	N/A	5.40

Source: Population and per capita information is provided by the American Community Survey data published by the US Bureau of Economic Analysis. Unemployment information provided by the NJ Department of Labor and Workforce Development. Personal income has been estimated based upon the municipal population and per capita personal income presented.

N/A - Information was not available at time of the audit.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
PRINCIPAL EMPLOYERS  
CURRENT YEAR AND NINE YEARS AGO  
(UNAUDITED)**

Employer	2011			2007		
	Employees	Rank (Optional)	Percentage of Total Municipal Employment	Employees	Rank (Optional)	Percentage of Total Municipal Employment
West New York Board of Ed	1,134	1	4.23%	976	1	4.75%
North Hudson Community Action Corp.	525	2	1.96%	517	2	2.52%
West New York	305	3	1.14%	394	3	1.92%
Jaelyn Inc.	100	4	0.37%	190	4	0.92%
Josmo Shoes Inc.	95	5	0.35%			
A&P Food Store	90	6	0.34%			
US Post Office	78	7	0.29%			
West New York Food Bazar	70	8	0.26%			
Dollar Group	65	9	0.24%			
Wonder Stores	65	10	0.24%			
Hudson Honda				59	7	0.29%
Royal Printing				44	8	0.21%
P.C. Richards				31	9	0.15%
Prime Uniforms				26	10	0.13%
Arrow Manufacturing Co. Inc.				130	5	0.63%
Couleurs Inc.				100	6	0.49%
	<u>2,527</u>		<u>9.42%</u>	<u>2,467</u>		<u>12.01%</u>

Sources: Hudson County Economic Development Corporation's Major Employer's List

**OPERATING INFORMATION**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY  
FUNCTION/PROGRAM  
LAST EIGHT FISCAL YEARS  
(UNAUDITED)**

<u>Function/Program</u>	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Instruction	552	554	554	559	527	543	556	564	568	562
Regular	123	124	117	123	134	158	174	184	186	183
Special education										
Support Services:										
Student & instruction related services	129	129	154	156	150	130	135	143	152	156
General administration	10	10	10	9	9	8	8	8	8	6
School administrative services	75	75	64	70	66	77	78	79	75	78
Central services	22	25	23	25	24	22	23	22	21	21
Administrative Information Technology	8	9	9	8	7	7	7	7	6	4
Plant operations and maintenance	102	102	99	97	83	93	93	95	90	93
Pupil transportation	13	13	12	13	14	17	18	17	30	31
<b>Total</b>	<b>1,034</b>	<b>1,041</b>	<b>1,042</b>	<b>1,060</b>	<b>1,014</b>	<b>1,055</b>	<b>1,092</b>	<b>1,119</b>	<b>1,136</b>	<b>1,134</b>

Source: Human resources

TOWN OF WEST NEW YORK SCHOOL DISTRICT  
 OPERATING STATISTICS  
 LAST NINE FISCAL YEARS  
 (UNAUDITED)

Fiscal Year	Enrollment <sup>a</sup>	Operating Expenditures <sup>b</sup>	Cost Per Pupil	Percentage Change	Pupil/Teacher Ratio				Senior High School	Average Daily Enrollment (ADE) <sup>d</sup>	Average Daily Attendance (ADA) <sup>d</sup>	% Change in Average Daily Enrollment	Student Attendance Percentage
					Teaching Staff <sup>c</sup>	Elementary	Middle School	School					
2007	7,123	\$ 114,623,371	\$ 16,092	-0.11%	554	10.2	10.3	10.3	7,123	6,692	0.13%	93.95%	
2008	7,079	117,521,386	16,601	-0.56%	554	10.5	10.1	10.3	7,079	6,712	-0.62%	94.82%	
2009	7,191	117,825,954	16,385	2.23%	559	11.9	9.3	9.2	7,191	6,794	1.58%	94.48%	
2010	7,370	123,408,141	16,745	5.41%	527	11.2	9.9	10.7	7,370	6,944	2.49%	94.22%	
2011	7,584	122,345,579	16,132	4.80%	543	11.3	10.4	9.8	7,584	7,152	2.90%	94.30%	
2012	7,757	132,550,365	17,088	4.11%	556	11.3	10.4	9.8	7,757	7,352	2.28%	94.78%	
2013	7,996	139,021,293	17,386	5.51%	564	11.5	10.6	10.9	7,996	7,571	3.08%	94.68%	
2014	8,201	139,479,287	17,008	5.35%	568	13.3	12	13	8,201	7,769	2.56%	94.73%	
2015	8,321	143,932,760	17,298	7.27%	754	20.6	12	13	8,321	7,885	1.46%	94.76%	
2015	8,321	145,460,997	17,481	4.06%	745	N/A	N/A	N/A	8,386	7,960	0.78%	94.92%	

Sources: District records, school performance reports

- a. Enrollment based on average daily enrollment per School Register Summary (SRS).
- b. Operating expenditures equal total expenditures less debt service and capital outlay.
- c. Teaching staff includes only full-time equivalents of certificated staff.
- d. Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS).

N/A - Information not available at time of the audit.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**SCHOOL BUILDING INFORMATION**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>District Building</b>										
<u>Elementary</u>										
Public School Number One										
Square Feet	107,520	107,520	107,520	107,520	107,520	107,520	107,520	107,520	107,520	107,520
Capacity (students)	993	993	993	993	993	993	993	993	993	993
Enrollment	937	830	830	745	745	762	758	730	803	854
Public School Number Two										
Square Feet	133,510	133,510	133,510	133,510	133,510	133,510	133,510	133,510	133,510	133,510
Capacity (students)	563	563	563	750	750	750	750	750	750	750
Enrollment	455	365	365	577	662	758	685	762	693	723
Robert Menendez Elementary School										
Square Feet	46,190	46,190	46,190	46,190	46,190	156,310	156,310	156,310	156,310	156,310
Capacity (students)	375	375	375	480	480	480	480	480	480	480
Enrollment	390	378	378	478	471	601	548	620	569	578
Albio Sires Elementary School										
Square Feet	53,400	110,413	110,413	126,413	126,413	179,813	179,813	179,813	179,813	179,813
Capacity (students)	435	750	750	750	750	1,500	1,500	1,500	1,500	1,500
Enrollment	409	563	563	718	724	840	673	769	768	766
Public School Number Five										
Square Feet	97,580	97,580	97,580	97,580	97,580	97,580	97,580	97,580	97,580	97,580
Capacity (students)	746	746	746	746	746	746	746	746	746	746
Enrollment	684	770	770	651	668	671	656	740	734	779
Harry L. Bain										
Square Feet	101,670	101,670	101,670	101,670	101,670	101,670	126,822	126,822	126,822	126,822
Capacity (students)	791	791	791	791	791	791	791	791	791	791
Enrollment	642	638	638	727	765	729	699	741	654	669
<u>Middle School</u>										
West New York Middle School										
Square Feet	184,686	184,686	184,686	184,686	184,686	184,686	172,827	172,827	172,827	172,827
Capacity (students)	833	833	833	900	900	900	900	900	900	900
Enrollment	827	813	813	851	853	962	965	960	953	945
<u>High School</u>										
Memorial High School										
Square Feet	266,435	266,435	266,435	266,435	266,435	266,435	266,435	393,713	393,713	393,713
Capacity (students)	1,977	1,977	1,977	1,977	1,977	1,977	1,977	1,977	1,977	1,902
Enrollment	1,739	1,646	1,646	1,800	1,760	1,777	1,777	1,818	1,855	1,855
<u>Other</u>										
Early Childhood										
Square Feet	32,725	32,725	32,725	32,725	32,725	32,725	31,976	31,976	31,976	31,976
Capacity (students)	358	358	358	358	358	358	358	358	358	358
Enrollment	298	336	336	353	353	141	510	136	1,223	1,170
Number of Schools at June 30, 2016										
Elementary = 6										
Middle School = 1										
Senior High School = 1										
Other = 1										

Source: District Facilities Office

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
SCHEDULE OF ALLOWABLE MAINTENANCE EXPENDITURES BY SCHOOL FACILITY (NJ)  
FOR THE LAST TEN FISCAL YEARS  
(UNAUDITED)**

**UNDISTRIBUTED EXPENDITURES - REQUIRED  
MAINTENANCE FOR SCHOOL FACILITIES**

* <u>School Facilities</u>	<u>Project # (s)</u>	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Public School Number One		\$ 169,278	\$ 188,256	\$ 68,748	\$ 91,128	\$ 48,068	\$ 53,344	\$ 182,469	\$ 192,038	\$ 58,487	\$ 102,460
Public School Number Two		210,197	233,762	85,366	113,155	59,687	66,259	226,576	238,458	72,625	130,402
Robert Menendez Elementary School		246,093	273,682	70,411	93,331	20,650	22,916	78,388	82,498	25,126	37,258
Albio Sires Elementary School		283,096	314,834	114,973	107,140	113,028	62,717	214,532	197,205	60,061	46,572
Public School Number Five		153,629	170,852	62,393	82,703	43,624	48,413	165,600	174,284	53,080	83,831
Harry L. Bain		199,667	222,052	81,090	107,487	45,453	50,442	172,541	181,589	55,305	93,144
West New York Middle School		272,097	302,602	110,506	146,478	82,566	91,629	313,424	329,863	100,462	158,345
Memorial High School		619,857	689,351	251,741	333,688	119,112	132,187	452,159	475,871	144,932	270,120
Early Childhood		50,343	55,987	20,446	27,101	14,630	18,931	64,755	68,151	20,756	9,314
<b>Total School Facilities</b>		<b>\$ 2,204,257</b>	<b>\$ 2,451,378</b>	<b>\$ 865,674</b>	<b>\$ 1,102,211</b>	<b>\$ 546,818</b>	<b>\$ 546,818</b>	<b>\$ 1,870,444</b>	<b>\$ 1,939,957</b>	<b>\$ 590,834</b>	<b>\$ 931,446</b>

Source: School District Annual Maintenance Budget Amount Worksheet (Form M-1)

\* School facilities as defined under EFCEA, (N.J.A.C. 6A:26-1.2 and N.J.A.C. 6:24-1.3)



**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**INSURANCE SCHEDULE**  
**June 30, 2016**  
**(UNAUDITED)**

<b>COVERAGE DESCRIPTION</b>	<b>LIMITS OF LIABILITY</b>		<b>Deductible</b>
<b>Carrier: NJSBA Insurance Group</b>	<b>Period of Coverage 07-01-15 - 07-01-16</b>		
	<u>Coverage</u>		<u>Deductible</u>
Commercial Property Coverage			
Blanket Real & Personal Property	\$ 382,278,958	Occ.	\$ 5,000
Blanket Extra Expense	50,000,000	Occ.	5,000
Blanket Valuable Papers and Records	10,000,000	Occ.	5,000
Demolition and Increased Cost of Construction	10,000,000	Occ.	
Environmental Package	1,000,000	Occ.	25,000
Beazley Breach Response Services	1,000,000	Occ.	Various
Limited Builder's Risk	5,000,000	Occ.	5,000
Special Flood Hazard Area Flood Zones	10,000,000	Occ.	
Accounts Receivable	250,000	Occ.	
All Flood Zones	50,000,000	Occ.	
Earthquake	50,000,000	Occ./Agg.	
Terrorism	1,000,000	Occ./Agg.	
<b>Electronic Data Processing</b>			
EDP - Blanket Hardware & Software	2,000,000	Occ.	1,000
<b>Crime</b>			
Public Employee Dishonesty with Faithful Performance	250,000	Occ.	1,000
Theft, Disappearance and Destruction - Loss of Money and Securities On or Off Premises	10,000	Occ.	500
Theft, Disappearance and Destruction - Money Orders and Counterfeit Paper Currency	100,000	Occ.	1,000
Forgery & Alteration	250,000	Occ.	1,000
Computer Fraud	100,000	Occ.	1,000
Public Officials Bond - BS	225,000	Occ.	1,000
Public Officials Bond - Treasurer	225,000	Occ.	1,000
<b>Comprehensive General Liability</b>			
Bodily Injury and Property Damage	11,000,000	Combined Single Limit	10,000
Bodily Injury - Products and Completed Operations	11,000,000	annual aggregate	
Sexual Abuse	11,000,000	Occ.	
	17,000,000	agg.	
Personal and Advertising Injury	11,000,000	Occ./Agg.	
Employee Benefits Liability	11,000,000	Occ./Agg.	1,000
Premises Medical Payments	10,000	each accident	5,000
limit per person	5,000		
Terrorism	1,000,000	Occ./Agg.	
<b>Boiler and Machinery</b>			
Property Damage and Business Income	100,000,000	Combined Single Limit	5,000
Property Damage	Included		
Off Premises Property Damage	100,000		
Business Income	Included	12 hours per accident	
Extra Expense	10,000,000	12 hours per accident	
Service Interruption	10,000,000	24 hour waiting period	
Perishable Goods	500,000		
Data Restoration	100,000		
Demolition	1,000,000		
Ordinance or Law	1,000,000		
Expediting Expenses	500,000		
Hazardous Substances	500,000		
Newly Acquired Locations (60 days notice)	250,000		
Terrorism	Included in Property		

**SINGLE AUDIT SECTION**

# DONOHUE, GIRONDA, DORIA & TOMKINS, LLC

*Certified Public Accountants*

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## **EXHIBIT K-1**

### **INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

The Honorable President and  
Members of the Board of Education  
Town of West New York School District  
County of Hudson  
West New York, New Jersey

We have audited, in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of West New York School District, in the County of Hudson, State of New Jersey, as of and for the fiscal year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise of the Town of West New York School District's basic financial statements, and have issued our report thereon dated November 18, 2016.

#### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Town of West New York School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town of West New York School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town of West New York School District's internal control.

## EXHIBIT K-1

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

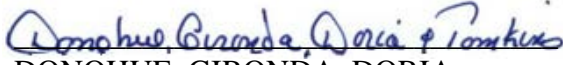
### **Compliance and Other Matters**

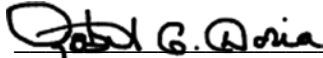
As part of obtaining reasonable assurance about whether the Town of West New York School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

We noted certain matters that we reported to management of the Town of West New York School District in a separate auditor's management report dated November 18, 2016 as required by the Division of Finance, Department of Education, State of New Jersey.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

  
DONOHUE, GIRONDA, DORIA  
& TOMKINS, LLC

  
ROBERT G. DORIA  
Certified Public Accountant  
Public School Accountant  
License No. CS 00778

Bayonne, New Jersey  
November 18, 2016

# DONOHUE, GIRONDA, DORIA & TOMKINS, LLC

*Certified Public Accountants*

---

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## **EXHIBIT K-2**

### **INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND NEW JERSEY OMB CIRCULAR 15-08**

The Honorable President and  
Members of the Board of Education  
Town of West New York School District  
County of Hudson  
West New York, New Jersey

#### **Report on Compliance for Each Major Federal and State Program**

We have audited the Town of West New York School District, in the County of Hudson, State of New Jersey compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the Town of West New York School District's major federal and state programs for the year ended June 30, 2016. The Town of West New York School District's major federal and state programs are identified in the Summary of Auditor's Results Section of the accompanying Schedule of Findings and Questioned Costs.

#### ***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal and state programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the Town of West New York School District's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and *New Jersey OMB's Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Those standards, the Uniform Guidance and New Jersey OMB's Circular 15-08, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the Town of West New York School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the Town of West New York School District's compliance.

***Opinion on Each Major Federal Program***

In our opinion, the Town of West New York School District complied, in all material respects, with the type of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2016.

**Report on Internal Control Over Compliance**

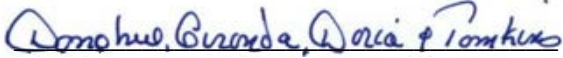
Management of the Town of West New York School District is responsible for establishing and maintaining effective internal control over compliance with the type of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Town of West New York School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal or state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with the Uniform Guidance and New Jersey OMB's Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Town of West New York School District's internal control over compliance.

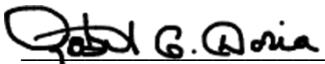
## EXHIBIT K-2

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey OMB's Circular 15-08. Accordingly, this report is not suitable for any other purpose

  
DONOHUE, GIRONDA, DORIA  
& TOMKINS, LLC

  
ROBERT G. DORIA  
Certified Public Accountant  
Public School Accountant  
License No. CS 00778

Bayonne, New Jersey  
November 18, 2016



TOWN OF WEST NEW YORK BOARD OF EDUCATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
for the Fiscal Year Ended June 30, 2016

FEDERAL GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	FEDERAL FAIN NUMBER	GRANT OR STATE PROJECT NUMBER	PROGRAM OR AWARD AMOUNT	GRANT PERIOD		BALANCE AT JUNE 30, 2015	CASH RECEIVED
					FROM	TO		
<b>U.S. DEPARTMENT OF AGRICULTURE</b>								
<b>PASSED-THROUGH STATE</b>								
<b>DEPARTMENT OF EDUCATION:</b>								
HealthierUS School Challenge Grant	10.543	*	*	\$ 7,000	07/01/15	06/30/16	\$ -	\$ 7,632
School Breakfast Program	10.553	16161NJ304N1099	*	1,308,303	07/01/15	06/30/16	-	1,030,743
School Breakfast Program	10.553	16161NJ304N1099	*	1,156,978	07/01/14	06/30/15	(246,662)	246,662
After School Snack	10.555	16161NJ304N1099	*	16,151	07/01/15	06/30/16	-	13,261
After School Snack	10.555	16161NJ304N1099	*	17,600	07/01/14	06/30/15	(3,003)	3,003
National School Lunch Program	10.555	16161NJ304N1099	*	2,399,148	07/01/15	06/30/16	-	1,915,383
National School Lunch Program	10.555	16161NJ304N1099	*	2,251,631	07/01/14	06/30/15	(465,984)	465,984
Healthy Hunger-Free Kids Act	10.555	16161NJ304N1099	*	54,542	07/01/15	06/30/16	-	43,818
Healthy Hunger-Free Kids Act <i>Child Nutrition Cluster</i>	10.555	16161NJ304N1099	*	52,773	07/01/14	06/30/15	(10,557)	10,557
							<u>(726,206)</u>	<u>3,729,411</u>
** Food Distribution Program	10.565	16161NJ304N1099	*	402,505	07/01/15	06/30/16	-	402,505
National School Lunch Program - Equipment Assistance Grant	10.579	15151NJ354N8103	*	54,100	07/01/13	06/30/14	-	54,100
** Fresh Fruits and Vegetable Program	10.582	16161NJ304L1603	*	275,183	07/01/15	06/30/16	-	176,116
** Fresh Fruits and Vegetable Program	10.582	16161NJ304L1603	*	64,257	07/01/14	06/30/15	(29,901)	29,901
							<u>(29,901)</u>	<u>206,017</u>
<b>TOTAL ENTERPRISE FUND</b>							<u>(756,107)</u>	<u>4,399,665</u>
<b>U.S. DEPARTMENT OF EDUCATION</b>								
<b>PASSED-THROUGH STATE</b>								
<b>DEPARTMENT OF EDUCATION:</b>								
No Child Left Behind:								
** Title I - Part A Basic	84.010A	S010A150030	NCLB__16	3,760,208	07/01/15	06/30/16	(690,044)	4,363,842
Title II - Part A Teacher & Principal Training	84.367A	S367A150029	NCLB__16	394,945	07/01/15	06/30/16	(34,961)	362,118
Title III - Part A English Language Acquisition	84.365A	S365A150030	NCLB__16	209,152	07/01/15	06/30/16	(47,882)	236,805
Title III - Immigrant	84.365A	S365A150030	NCLB__16	137,030	07/01/15	06/30/16	(39,657)	93,321
							<u>(87,539)</u>	<u>330,126</u>
IDEA Basic	84.027	H027A150100	IDEA_16	1,858,162	07/01/15	06/30/16	(632,612)	2,072,916
IDEA Preschool	84.173	H173A150114	IDEA_16	42,231	07/01/15	06/30/16	(17,098)	43,062
<i>IDEA Cluster</i>							<u>(649,710)</u>	<u>2,115,978</u>
P.L. 101-392 (Vocational Education) - Perkins	84.048	V048A140030	*	83,140	07/01/15	06/30/16	(11,180)	71,243
Race to the Top	84.416	B413A120008	*	268,079	09/01/11	11/30/15	-	31,615
<b>TOTAL SPECIAL REVENUE FUND</b>							<u>(1,473,434)</u>	<u>7,274,922</u>
<b>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>								
<b>PASSED-THROUGH STATE</b>								
<b>DEPARTMENT OF HUMAN SERVICES:</b>								
Special Education Medicaid Initiative ("SEMI")	93.778	1605NJ5MAP	*	479,147	07/01/15	06/30/16	-	354,131
Special Education Medicaid Initiative ("SEMI")	93.778	1605NJ5MAP	*	474,798	07/01/14	06/30/15	(91,494)	136,973
American Recovery and Reinvestment Act (ARRA): Special Education Medicaid Initiative ("SEMI")	93.778	1605NJ5MAP	*	219,296	10/01/08	12/31/10	219,296	-
							<u>127,802</u>	<u>491,104</u>
<b>TOTAL GENERAL FUND</b>							<u>127,802</u>	<u>491,104</u>
<b>TOTAL FEDERAL FINANCIAL AWARDS</b>							<u>\$ (2,101,739)</u>	<u>\$ 12,165,691</u>

(A) - These amounts represent prior year encumbrances cancelled and reallocated.

\* - Not Available

\*\* - Denotes Major Program

EXHIBIT K-3  
SCHEDULE A

BUDGETARY EXPENDITURES	ADJUST- EMENTS	REPAYMENT OF PRIOR YEARS' BALANCES	BALANCE AT JUNE 30, 2016		
			(ACCOUNTS RECEIVABLE)	UNEARNED REVENUE	DUE TO GRANTOR
\$ -	\$ -	\$ -	\$ -	\$ 7,632	\$ -
(1,308,303)	-	-	(277,560)	-	-
(16,151)	-	-	(2,890)	-	-
(2,399,148)	-	-	(483,765)	-	-
(54,542)	-	-	(10,724)	-	-
<u>(3,778,144)</u>	<u>-</u>	<u>-</u>	<u>(774,939)</u>	<u>-</u>	<u>-</u>
(402,505)	-	-	-	-	-
(54,100)	-	-	-	-	-
(275,183)	-	-	(99,067)	-	-
<u>(275,183)</u>	<u>-</u>	<u>-</u>	<u>(99,067)</u>	<u>-</u>	<u>-</u>
<u>(4,509,932)</u>	<u>-</u>	<u>-</u>	<u>(874,006)</u>	<u>7,632</u>	<u>-</u>
(3,918,206)	-	-	(244,408)	-	-
(439,681)	(1) (A)	-	(112,525)	-	-
(215,680)	(1) (A)	-	(26,758)	-	-
(55,565)	-	-	(1,901)	-	-
<u>(271,245)</u>	<u>(1)</u>	<u>-</u>	<u>(28,659)</u>	<u>-</u>	<u>-</u>
(1,902,737)	5 (A)	-	(462,428)	-	-
(51,650)	(1) (A)	-	(25,687)	-	-
<u>(1,954,387)</u>	<u>4</u>	<u>-</u>	<u>(488,115)</u>	<u>-</u>	<u>-</u>
(81,149)	1 (A)	-	(21,085)	-	-
(31,613)	(2) (A)	-	-	-	-
<u>(6,696,281)</u>	<u>1</u>	<u>-</u>	<u>(894,792)</u>	<u>-</u>	<u>-</u>
(479,147)	-	-	(125,016)	-	-
(45,479)	-	-	-	-	-
<u>(219,296)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(743,922)</u>	<u>-</u>	<u>-</u>	<u>(125,016)</u>	<u>-</u>	<u>-</u>
<u>(743,922)</u>	<u>-</u>	<u>-</u>	<u>(125,016)</u>	<u>-</u>	<u>-</u>
<u>\$ (11,950,135)</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ (1,893,814)</u>	<u>\$ 7,632</u>	<u>\$ -</u>

The accompanying Notes to Schedules of Awards and Financial Assistance are an integral part of this schedule.

TOWN OF WEST NEW YORK BOARD OF EDUCATION  
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE  
for the Fiscal Year Ended June 30, 2016

STATE GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	GRANT OR STATE PROGRAM NUMBER	PROGRAM OR AWARD AMOUNT	GRANT PERIOD		BALANCE AT JUNE 30, 2015		CARRYOVER (WALKOVER) AMOUNT
			FROM	TO	DEFERRED REVENUE/ (ACCOUNTS RECEIVABLE)	DUE TO GRANTOR	
<b>STATE DEPARTMENT OF EDUCATION</b>							
<b>GENERAL FUND</b>							
** Equalization Aid	16-495-034-5120-078	\$ 85,160,953	07/01/15	06/30/16	\$ -	\$ -	\$ -
Transportation Aid	16-495-034-5120-014	502,011	07/01/15	06/30/16	-	-	-
** Special Education Categorical Aid	16-495-034-5120-089	4,162,377	07/01/15	06/30/16	-	-	-
Security Aid	16-495-034-5120-084	2,840,803	07/01/15	06/30/16	-	-	-
Under Adequacy Aid	16-495-034-5120-096	500,000	07/01/15	06/30/16	-	-	-
Per Pupil Growth Aid	16-495-034-5120-097	73,420	07/01/15	06/30/16	-	-	-
PARCC Readiness Aid	16-495-034-5120-098	73,420	07/01/15	06/30/16	-	-	-
** Extraordinary Aid	16-495-034-5120-044	814,574	07/01/15	06/30/16	-	-	-
** Extraordinary Aid	15-495-034-5120-044	508,077	07/01/14	06/30/15	(597,360)	-	-
On-behalf TPAF Post Retirement Medical Contributions	16-495-034-5094-001	5,377,503	07/01/15	06/30/16	-	-	-
On-behalf TPAF Pension Contribution	16-495-034-5094-002	4,301,872	07/01/15	06/30/16	-	-	-
On-behalf TPAF Non-Contributory Insurance	16-495-034-5094-004	214,292	07/01/15	06/30/16	-	-	-
** Reimbursed TPAF Social Security Contributions	16-495-034-5094-003	3,901,880	07/01/15	06/30/16	-	-	-
<b>TOTAL GENERAL FUND</b>					<u>(597,360)</u>	<u>-</u>	<u>-</u>
<b>SPECIAL REVENUE FUND</b>							
Preschool Education Aid	16-495-034-5120-086	16,411,857	07/01/15	06/30/16	-	-	1,419,261
Preschool Education Aid - General Fund Contribution	16-495-034-5120-086	751,433	07/01/15	06/30/16	-	-	(751,433)
Preschool Education Aid	15-495-034-5120-086	16,461,087	07/01/14	06/30/15	289,115	-	-
Preschool Education Aid	14-495-034-5120-086	16,461,087	07/01/13	06/30/14	667,828	-	(667,828)
					<u>956,943</u>	<u>-</u>	<u>-</u>
<b>N.J. Nonpublic Aid:</b>							
Nonpublic Textbook Aid	16-100-034-5120-064	11,706	07/01/15	06/30/16	-	-	-
Nonpublic Textbook Aid	15-100-034-5120-064	12,214	07/01/14	06/30/15	-	1,785	-
Nonpublic Nursing Services	16-100-034-5120-070	18,450	07/01/15	06/30/16	-	-	-
Nonpublic Nursing Services	15-100-034-5120-070	19,444	07/01/14	06/30/15	-	-	-
<b>Nonpublic Auxiliary Services Aid Ch. 192</b>							
Compensation Education	16-100-034-5120-067	76,566	07/01/15	06/30/16	-	-	-
Compensation Education	15-100-034-5120-067	78,651	07/01/14	06/30/15	-	11,914	-
English as a Second Language	16-100-034-5120-067	21,569	07/01/15	06/30/16	-	-	-
English as a Second Language	15-100-034-5120-067	20,097	07/01/14	06/30/15	-	3,197	-
Transportation	16-100-034-5120-068	24,495	07/01/15	06/30/16	-	-	-
<i>Total Nonpublic Auxiliary Services Aid Ch. 192</i>					<u>-</u>	<u>15,111</u>	<u>-</u>
<b>Nonpublic Handicapped Services Aid Ch. 193</b>							
Examination and Classification	16-100-034-5120-066	19,766	07/01/15	06/30/16	-	-	-
Examination and Classification	15-100-034-5120-066	13,866	07/01/14	06/30/15	-	4,141	-
Speech Instruction	16-100-034-5120-066	2,508	07/01/15	06/30/16	-	-	-
Speech Instruction	15-100-034-5120-066	3,887	07/01/14	06/30/15	-	2,120	-
Supplementary Instruction	16-100-034-5120-066	14,109	07/01/15	06/30/16	-	-	-
Supplementary Instruction	15-100-034-5120-066	13,340	07/01/14	06/30/15	-	4,473	-
<i>Total Nonpublic Handicapped Services Aid Ch. 193</i>					<u>-</u>	<u>10,734</u>	<u>-</u>
Nonpublic Technology Initiative	16-100-034-5120-373	5,330	07/01/15	06/30/16	-	-	-
Nonpublic Security Aid	16-100-034-5120-509	5,125	07/01/15	06/30/16	-	-	-
<b>TOTAL SPECIAL REVENUE FUND</b>					<u>956,943</u>	<u>27,630</u>	<u>-</u>
<b>SCHOOL DEVELOPMENT AUTHORITY ("SDA")</b>							
<b>CAPITAL PROJECTS FUND</b>							
On-behalf SDA Administered Projects:							
Addition and Rehabilitation of Memorial High School	5670-050-01	581,232	*	Completion	-	-	-
Rehabilitation of Elementary School Number 2	5670-065-01	28,627,796	*	Completion	-	-	-
New Construction of Elementary School Number 3	5670-070-01	64,296,544	*	Completion	-	-	-
New Construction of Elementary School - Harry L. Bain	5670-100-02	13,060,949	*	Completion	-	-	-
Rehabilitation of Elementary School Number 1	5670-060-12	1,117,417	*	Completion	-	-	-
Rehabilitation of Elementary School Number 5	5670-090-12	1,189,651	*	Completion	-	-	-
Rehabilitation of Elementary School Harry L. Bain	5670-100-12	13,574,916	*	Completion	-	-	-
New Construction of Elementary School Number 4	5670-080-01	42,016,716	*	Completion	-	-	-
Land and Building Acquisition for Memorial High School Ann	5670-050-12	14,857,404	*	Completion	-	-	-
SDA District Administered Project:							
** Rehabilitation of Memorial HS Science Labs	5670-100-12	2,543,485	*	Completion	-	-	-
<b>TOTAL CAPITAL PROJECTS FUND</b>					<u>-</u>	<u>-</u>	<u>-</u>
<b>STATE DEPARTMENT OF AGRICULTURE</b>							
<b>ENTERPRISE FUND</b>							
State School Lunch Aid	16-100-010-3360-670	47,915	07/01/15	06/30/16	-	-	-
State School Lunch Aid	15-100-010-3360-670	47,910	07/01/14	06/30/15	(10,721)	-	-
<b>TOTAL ENTERPRISE FUND</b>					<u>(10,721)</u>	<u>-</u>	<u>-</u>
<b>GRAND TOTAL</b>					<u>\$ 348,862</u>	<u>\$ 27,630</u>	<u>\$ -</u>
<b>LESS:</b>							
On-behalf TPAF Post Retirement Medical Contributions							
On-behalf TPAF Pension Contribution							
On-behalf TPAF Non-Contributory Insurance							
On-behalf SDA Administered Projects							
<b>TOTAL STATE ASSISTANCE SUBJECT TO SINGLE AUDIT</b>							
(A) - These amounts represent prior year encumbrances added or cancelled and reallocated.							
* - Not Available							
** - Denotes Major Program							

EXHIBIT K-4  
SCHEDULE B

CASH RECEIVED	BUDGETARY EXPENDITURES	ADJUSTMENTS/	REPAYMENT OF PRIOR YEARS' BALANCES	BALANCE AT JUNE 30, 2016			MEMO	
				(ACCOUNTS RECEIVABLE)	UNEARNED REVENUE	DUE TO GRANTOR	BUDGETARY RECEIVABLE	CUMULATIVE TOTAL EXPENDITURES
\$ 85,160,953	\$ (85,160,953)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,224,757	\$ 85,160,953
502,011	(502,011)	-	-	-	-	-	50,201	502,011
4,162,377	(4,162,377)	-	-	-	-	-	416,238	4,162,377
2,840,803	(2,840,803)	-	-	-	-	-	284,080	2,840,803
500,000	(500,000)	-	-	-	-	-	50,000	500,000
73,420	(73,420)	-	-	-	-	-	7,342	73,420
73,420	(73,420)	-	-	-	-	-	7,342	73,420
-	(814,574)	-	-	(814,574)	-	-	-	814,574
597,360	-	-	-	-	-	-	-	508,077
5,377,503	(5,377,503)	-	-	-	-	-	-	5,377,503
4,301,872	(4,301,872)	-	-	-	-	-	-	4,301,872
214,292	(214,292)	-	-	-	-	-	-	214,292
3,710,264	(3,901,880)	-	-	(191,616)	-	-	-	3,901,880
<u>107,514,275</u>	<u>(107,923,105)</u>	-	-	<u>(1,006,190)</u>	-	-	<u>9,039,960</u>	-
16,411,857	(17,558,314)	-	-	-	272,804	-	1,641,186	16,139,053
751,433	-	-	-	-	-	-	-	751,433
-	-	-	-	-	289,115	-	-	16,171,972
-	-	-	-	-	-	-	-	16,461,087
<u>17,163,290</u>	<u>(17,558,314)</u>	-	-	-	<u>561,919</u>	-	<u>1,641,186</u>	-
11,706	(11,433)	-	-	-	-	273	-	11,706
-	-	1 (A)	(1,786)	-	-	-	-	12,214
18,450	(18,450)	-	-	-	-	-	-	18,450
-	-	-	-	-	-	-	-	19,444
76,566	(61,927)	-	-	-	-	14,639	-	76,566
-	-	-	(11,914)	-	-	-	-	78,651
21,569	(20,015)	-	-	-	-	1,554	-	21,569
-	-	-	(3,197)	-	-	-	-	20,097
24,495	(24,495)	-	-	-	-	-	-	24,495
<u>122,630</u>	<u>(106,437)</u>	-	<u>(15,111)</u>	-	-	<u>16,193</u>	-	-
19,766	(15,953)	-	-	-	-	3,813	-	19,766
-	-	-	(4,141)	-	-	-	-	13,866
2,508	(836)	-	-	-	-	1,672	-	2,508
-	-	-	(2,120)	-	-	-	-	3,887
14,109	(9,207)	-	-	-	-	4,902	-	14,109
-	-	-	(4,473)	-	-	-	-	13,340
<u>36,383</u>	<u>(25,996)</u>	-	<u>(10,734)</u>	-	-	<u>10,387</u>	-	-
5,330	(5,330)	-	-	-	-	-	-	5,330
5,125	(5,100)	-	-	-	-	25	-	5,125
<u>17,362,914</u>	<u>(17,731,060)</u>	1	<u>(27,631)</u>	-	<u>561,919</u>	<u>26,878</u>	<u>1,641,186</u>	-
8,473	(8,473)	-	-	-	-	-	-	581,232
8,722	(8,722)	-	-	-	-	-	-	28,596,004
130,513	(130,513)	-	-	-	-	-	-	64,267,711
270,741	(270,741)	-	-	-	-	-	-	12,506,881
68,997	(68,997)	-	-	-	-	-	-	1,117,417
57,711	(57,711)	-	-	-	-	-	-	1,189,651
483,063	(483,063)	-	-	-	-	-	-	1,441,394
1,019	(1,019)	-	-	-	-	-	-	42,016,716
618,459	(618,459)	-	-	-	-	-	-	12,960,755
608,836	(2,441,985)	-	-	(1,838,149)	5,000	-	-	2,465,985
<u>2,256,534</u>	<u>(4,089,683)</u>	-	-	<u>(1,838,149)</u>	<u>5,000</u>	-	-	-
38,428	(47,915)	-	-	(9,487)	-	-	-	47,915
10,721	-	-	-	-	-	-	-	47,910
<u>49,149</u>	<u>(47,915)</u>	-	-	<u>(9,487)</u>	-	-	-	-
<u>\$ 127,182,872</u>	<u>\$ (129,791,763)</u>	<u>\$ 1</u>	<u>\$ (27,631)</u>	<u>\$ (2,853,826)</u>	<u>\$ 566,919</u>	<u>\$ 26,878</u>	<u>\$ 10,681,146</u>	-
	5,377,503							
	4,301,872							
	214,292							
	<u>1,647,698</u>							
	<u>\$ (118,250,398)</u>							

The accompanying Notes to Schedules of Awards and Financial Assistance are an integral part of this schedule.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO THE SCHEDULES OF AWARDS  
AND FINANCIAL ASSISTANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 1 - GENERAL**

The accompanying Schedules of Expenditures of Federal Awards and State Financial Assistance include federal and state award activity of the Board of Education of the Town of West New York School District. The Board of Education is defined in Note 1 to the Board's basic financial statements. All federal awards and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the Schedule of Expenditures of Federal Awards and State Financial Assistance.

**NOTE 2 - BASIS OF ACCOUNTING**

The accompanying Schedules of Expenditures of Awards and Financial Assistance are presented on the budgetary basis of accounting with the exception of programs recorded in the Food Service Fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 1 to the Board's basic financial statements. The information in this schedule is presented in accordance with the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and *New Jersey OMB's Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

**NOTE 3 – INDIRECT COST RATE**

The District has elected not to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**NOTE 4 - RELATIONSHIP TO BASIC FINANCIAL STATEMENTS**

The basic financial statements present the General Fund and Special Revenue Fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the General Fund and Special Revenue Fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO THE SCHEDULES OF AWARDS  
AND FINANCIAL ASSISTANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 4 - RELATIONSHIP TO BASIC FINANCIAL STATEMENTS (Continued)**

The net adjustment to reconcile from the budgetary basis to the GAAP basis is \$23,425 for the General Fund and \$4,923 for the Special Revenue Fund. See *Note 1* (the Notes to Required Supplementary Information) for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the General and Special Revenue Funds. Awards and financial assistance revenues are reported in the Board's basic financial statements on a GAAP basis as follows:

	<u>Federal</u>	<u>State</u>	<u>Private</u>	<u>Total</u>
General Fund	\$ 743,922	\$ 107,946,530	\$ -	\$ 108,690,452
Special Revenue Fund	6,696,281	16,984,550	6,098	23,686,929
Capital Projects Fund	-	4,089,683	-	4,089,683
Food Service Fund	4,509,932	47,915	-	4,557,847
Total Awards and Financial Assistance	<u>\$ 11,950,135</u>	<u>\$ 129,068,678</u>	<u>\$ 6,098</u>	<u>\$ 141,024,911</u>

**NOTE 5 - RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS**

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

**NOTE 6 - OTHER**

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distributions, respectively. The amount of \$4,301,872 reported as TPAF Pension Contributions, \$214,292 reported as TPAF Non-Contributory Insurance, and \$5,377,503 reported as TPAF Post-Retirement Medical Contributions represent the amounts paid by the State on behalf of the District for the year ended June 30, 2016. TPAF Social Security Contributions in the amount of \$3,901,880 represent the amount reimbursed by the State for the employer's share of Social Security Contributions for TPAF members for the year ended June 30, 2016. SDA Educational Facilities Construction and Financing Act on-behalf payments totaling \$1,647,698 represent amounts paid by the SDA on behalf of the District for SDA administered facility projects for the year ended June 30, 2016.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO THE SCHEDULES OF AWARDS  
AND FINANCIAL ASSISTANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 7 – ON-BEHALF PROGRAMS NOT SUBJECT TO STATE SINGLE AUDIT**

On-behalf expenditures for the District by the State are not subject to a State single audit and, therefore, are excluded from major program determination. The Schedule of State Financial Assistance provides a reconciliation of State financial assistance reported in the District’s basic financial statements and the amount subject to the State single audit and major program determination.

**NOTE 8 - SCHOOLWIDE PROGRAM FUNDS**

Schoolwide programs are not separate Federal programs as defined in 2 CFR 200.42; amounts used in schoolwide programs are included in the total expenditures of the program contributing the funds in the Schedule of Expenditures of Federal Awards. The following funds by program are included in schoolwide programs in the District:

<u>Program</u>	<u>Total</u>
Title I, Part A of ESEA	\$ 3,591,003
Title I, Part A of ESEA - June 30, 2015	
Deferred Revenue	2,812
Title II - Part A - Principal & Teacher Training	173,401
Title II - Part A - Principal & Teacher Training	
June 30, 2015 Deferred Revenue	<u>2,643</u>
	<u><u>\$ 3,769,859</u></u>

**TOWN OF WEST NEW YORK  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

*Section I - Summary of Auditors' Results*

Financial Statement Section

- A) Type of Auditors Report Issued: Unmodified
- B) Internal Control over Financial Reporting:
- 1) Material weakness(es) identified?        Yes   ✓   No
- 2) Significant deficiency(ies) identified?        Yes   ✓   None reported
- C) Noncompliance material to basic financial statements noted?        Yes   ✓   No

Federal Awards Section

- D) Internal Control over major programs:
- 1) Material weakness(es) identified?        Yes   ✓   No
- 2) Significant deficiency(ies) identified?        Yes   ✓   None reported
- E) Type of auditor's report on compliance for major program Unmodified
- F) Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200 section .516(a) of ?        Yes   ✓   No

G) Identification of major programs:

<u>CFDA Number(s)</u>	<u>FEIN Number(s)</u>	<u>Name of Federal Program or Cluster</u>
<u>10.565</u>	<u>16161NJ304N1099</u>	<u>Food Distribution Program</u>
<u>10.582</u>	<u>16161NJ304L1603</u>	<u>Fresh Fruits and Vegetable Program</u>
<u>84.010A</u>	<u>S010A150030</u>	<u>No Child Left Behind: Title I - Part A Basic</u>

- H) Dollar threshold used to distinguish between Type A and Type B Programs. \$750,000
- I) Auditee qualified as low-risk auditee?   ✓   Yes        No



**TOWN OF WEST NEW YORK  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

*Section I - Summary of Auditors' Results*

State Awards Section

- J) Dollar threshold used to distinguish between Type A and Type B Programs. \$3,000,000
- K) Auditee qualified as low-risk auditee?  Yes  No
- L) Internal Control over major programs:
- 1) Material weakness(es) identified?  Yes  No
- 2) Significant deficiency(ies) identified?  Yes  None reported
- M) Type of auditor's report on compliance for major programs: Unmodified
- N) Any audit findings disclosed that are required to be reported in accordance with N.J. OMB Circular Letter 15-08 as applicable?  Yes  No
- O) Identification of major programs:

<u>State Grant/Project Number(s)</u>	<u>Name of State Program</u>
16-495-034-5120-078	Equalization Aid
16-495-034-5120-089	Special Education Categorical Aid
16-495-034-5120-044	Extraordinary Aid
16-495-034-5094-003	Reimbursed TPAF Social Security Contribut

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

*Section II - Financial Statement Findings*

(This section identifies the significant deficiencies, material weaknesses, fraud, illegal acts, violations of provision of contracts and grants agreements, and abuse related to the financial statements for which Government Auditing Standards requires reporting in a Circular A-133 audit.)

**No matters were reported.**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

*Section III - Federal Awards and State Financial Assistance Findings and Questioned Costs*

(This section identifies audit findings required to be reported by 2 CFR 200 Section .516 of the *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and New Jersey OMB Circular Letter 15-08, as applicable.)

**FEDERAL AWARDS**

**No matters were reported.**

**STATE FINANCIAL ASSISTANCE**

**No matters were reported.**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

(This section identifies the status of prior year findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of *Government Auditing Standards*, U.S. OMB *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. (¶.511 (a)(b)) and New Jersey OMB's Circular 04-04 and/or 15-08, as applicable.)

**STATUS OF PRIOR YEAR FINDINGS**

**BASIC FINANCIAL STATEMENT**

No matters were reported in prior year

**FEDERAL AWARDS**

No matters were reported in prior year

**STATE FINANCIAL ASSISTANCE**

No matters were reported in prior year