

**AUDITORS' MANAGEMENT REPORT ON ADMINISTRATIVE
FINDINGS –
FINANCIAL, COMPLIANCE AND PERFORMANCE**

of the

**Borough of Rockaway
School District Board of Education
Rockaway, New Jersey**

For the Fiscal Year Ended June 30, 2016

**AUDITORS' MANAGEMENT REPORT ON ADMINISTRATIVE FINDINGS
FINANCIAL, COMPLIANCE AND PERFORMANCE**

TABLE OF CONTENTS

	<u>Page No.</u>
Independent Auditors' Report	1
Scope of Audit	2
Administrative Practices and Procedures	
Insurance	2
Official Bonds	2
Tuition Charges	2
Financial Planning, Accounting and Reporting	
Examination of Claims	2
Payroll Account	2-3
Reserve for Encumbrances and Accounts Payable	3
Classification of Expenditures:	
General Classification Findings	3
Administrative Classification Finding	3
Board Secretary's Records	3
Treasurer's Records	4
Elementary and Secondary Education Act /Improving America's Schools Act as reauthorized by the No Child Left Behind Act of 2001	4
Other Special Federal and/or State Projects	4
T.P.A.F. Reimbursement	4
School Purchasing Programs	
Contracts and Agreements Requiring Advertisement for Bids	5
School Food Service	5-6
Student Activity Funds	6
Athletic Account	6
Application for State School Aid	6
Pupil Transportation	7
Facilities and Capital Assets	7
Status of Prior Year's Audit Findings/Recommendations	7
Acknowledgment	7
Schedule of Meal Count Activity	8
Schedule of Audited Enrollments	9-12
Excess Surplus Calculation	3-15

Tax ID Number 22-6002266

Vincent M. Montanino, RMA, PSA
Michael S. Zambito, CPA, RMA
Antonia Russo, Associate

Report of Independent Auditors

Honorable President and
Members of the Board of Education
Borough of Rockaway School District
County of Morris, New Jersey

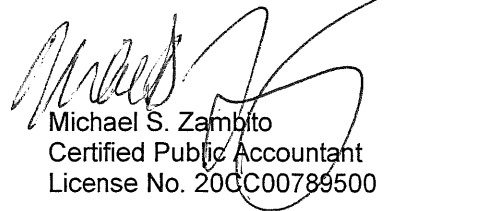
We have audited, in accordance with auditing standards generally accepted in the United States of America and Government Auditing Standards issued by the Comptroller General of the United States, the basic financial statements of the Board of Education of the Borough of Rockaway School District in the County of Morris for the year ended June 30, 2016, and have issued our report thereon dated December 8, 2016.

As part of our audit, we performed procedures required by the New Jersey Department of Education, and the findings and results thereof are disclosed on the following pages, as listed in the accompanying table of contents.

This report is intended for the information of the Borough of Rockaway School District's management and the New Jersey Department of Education. However, this report is a matter of public record and its distribution is not limited.



Vincent M. Montanino
Public School Accountant
License No. CS000495



Michael S. Zambito
Certified Public Accountant
License No. 20CC00789500

Dated: December 8, 2016

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Administrative Findings – Financial, Compliance and Performance

Scope of Audit

The audit covered the financial transactions of the Board Secretary/School Business Administrator and the Treasurer of School Moneys, the activities of the Board of Education and the records of the various funds under the auspices of the Board of Education.

Administrative Practices and Procedures

Insurance

Insurance coverage was carried in the amounts as detailed on Exhibit J-20, Insurance Schedule contained in the district's CAFR.

Official Bonds

<u>Name</u>	<u>Position</u>	<u>Amount</u>
Melissa Nestor	Treasurer of School Moneys	\$ 200,000.00
Edward J Appleton	Board Secretary/School Business Administrator (To 11/15/15)	5,000.00
Yvonne Hellwig	Board Secretary/School Business Administrator (From 11/30/15)	5,000.00

Treasurer of School Moneys was bonded in accordance with provisions of Title 18A:17-32 within the minimum limits of State Board promulgated schedules.

There is a Public Employee's Faithful Performance Blanket Position Bond with the Selective Insurance Company covering all other employees with multiple coverage of \$5,000.00

Tuition Charges

The provisions of N.J.A.C. 6:20-3.1 (e) 4 are not applicable.

Financial Planning, Accounting and Reporting

Examination of Claims

Claims paid during the period under review were examined on a test basis to determine that they are submitted on Board vouchers, itemized, signed by the officials as to approval for payment, endorsement for receipt of materials, allocated to the proper accounts, charged to the proper fiscal period and in agreement with bill list set forth in the approved minutes of the Board.

The review and inquiry indicate good scrutiny on the part of the Board and Board Officials regarding expenditures.

Payroll Account

The net salaries of all employees of the Board were deposited in the Payroll Account. Employees' payroll deductions and the Board's required payroll contributions were deposited in the Payroll agency Account.

All payrolls were approved by the Superintendent and were certified by the President of the Board and the Board Secretary.

Financial Planning, Accounting and Reporting (Continued)

Payroll Account (Continued)

Salary withholdings were promptly remitted to the proper agencies.

Reserve for Encumbrances and Accounts Payable

A review of outstanding issued purchase orders was made as of June 30 for proper classification of orders as reserve for encumbrances and accounts payable.

Classification of Expenditures

The coding of expenditures was tested for proper classification in accordance with N.J.A.C. 6A:23-2.2 (f) as part of our test of transactions of randomly selected expenditure items. We also reviewed the coding of all expenditures included in our compliance and single audit testing procedures. In addition to randomly selecting a test sample, our sample selection specifically targeted administrative coding classifications to determine overall reliability and compliance with N.J.A.C. 6A:23A-2.4. As a result of the procedures performed no errors were noted and no additional procedures were deemed necessary to test the propriety of expenditure classification.

A. General Classification Findings

No errors noted.

B. Administrative Classification Finding

No errors noted.

Board Secretary's Records

The prescribed contractual order system was followed.

Monthly certifications of line-item appropriations and fund status were filed in accordance with N.J.A.C. 6A:23-2.11 and Division of Finance Policy Bulletin 200-11.

Acknowledgment of the Board's receipt of the Board Secretary's and Treasurer's monthly financial reports was included in the minutes.

The school district's double entry system of accounting records were maintained in accordance with the Department of Education's prescribed GAAP Technical Systems Manual, pursuant to N.J.S.A. 18A:4-14 and N.J.A.C. 6A:23-2.

The general fixed asset records were not updated for the additions and disposals of general fixed assets made during the year. This matter has been discussed with the new Business Administrator for compliance in the future.

All budget appropriation transfers and appropriation of Fund Balance/Additional Revenues were in accordance with N.J.A.C. 6A:23.

Financial Planning, Accounting and Reporting (Continued)

Treasurer's Records

The Treasurer performed cash reconciliations for the general operating account, payroll account and payroll agency account in accordance with N.J.S.A. 18A:17-36.

All cash receipts tested were promptly deposited.

The Treasurer's records were in agreement with the records of the Board Secretary.

Elementary and Secondary Education Act (E.S.E.A./Improving America's Schools Act (IASA) as reauthorized by the No Child Left Behind Act of 2001

The E.S.E.A./NCLB financial exhibits are contained within the Special Revenue Section of the CAFR. This section of the CAFR documents the financial position pertaining to the projects under Titles I and II of the Elementary and Secondary Education Act as amended.

Other Special Federal and/or State Projects

The district's Special Projects were approved as listed on Schedule A and Schedule B located in the CAFR.

The financial exhibits are contained within the Special Revenue section of the CAFR. This section of the CAFR documents the financial position pertaining to the aforementioned special projects.

Finding:

The revised budget amounts shown in the Fund 20 Board Secretary's report were not in agreement with the final grant awards resulting in over commitments to some of the programs. As a result these expenditures were reallocated to the general fund.

Recommendation:

Greater care should be taken in the recording of the award amounts in Fund 20 to ensure that funds are properly encumbered.

Finding:

It was noted that there were no requests for reimbursements for the Districts Federal Programs for 2015-2016 as well as through the date of Audit.

Recommendation:

The District should be requesting reimbursements for expenditures made under its Federal Programs in a more timely manner.

T.P.A.F. Reimbursement

Our audit procedures included a test of the amount claimed for reimbursement filed with the Department of Education for district employees who are members of the Teachers Pension and Annuity Fund. No exceptions were noted.

School Purchasing Programs

Contracts and Agreements Requiring Advertisement for Bids

Effective April 17, 2000, N.J.S.A. 18A:18A (Public School Contracts Law) was revised by P.L. 1999, c. 440 (originally known as Assembly bill No. 35190). The associated rules were drafted by the Division of Local Government Services in the Department of Community Affairs, with consultation from the Commissioner of Education.

Effective July 1, 2015 and thereafter the bid thresholds in accordance with N.J.S.A. 18A:18A-2 and 18A:18A-3(a) and 18A:39-3 (Transportation) are \$40,000 (with a Qualified Purchasing Agent) and \$29,000.00 (without a Qualified Purchasing Agent) and \$18,800.00 respectively.

It is pointed out that the Board of Education has the responsibility of determining whether the commitments and expenditures are in compliance with the statutes and, where question arises as to whether any contract or agreement might result in violation of these statutes the Board attorney's opinion should be sought before commitment is made.

Inasmuch as the system of records is not required to provide and therefore did not provide for an accumulation of payments by categories for the performance of any work or the furnishings or hiring of any materials or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear cut violations existed. None were disclosed.

The results of our examination indicated that no individual payments, contracts or agreements were made "for the provision or performance of any goods or services," in excess of the statutory limit where there had been no advertising for bids in accordance with the provision of N.J.S.A. 18A:18A-4.

Resolutions were adopted authorizing the awarding of contracts or agreements for "Professional Services" per N.J.S.A. 18A:18A-5.

The system of records is not required to provide and therefore did not provide for an accumulation of purchases for which the school board used contracts entered into by the State Department of Purchase and Property pursuant to Ch. 114, P.L. 1977, therefore, the extent of such purchases could not reasonably be ascertained. My examination did reveal however, that the following purchases were made through the use of State contracts: Smart Boards and Accessories and Fire Equipment Testing Supplies.

School Food Service

The financial transactions and statistical records of the school food service fund were maintained in satisfactory condition. The financial accounts, meal count records and eligibility applications were reviewed on a test check basis.

The number of meals claimed for reimbursement were verified against sales and meal count records. As part of the claims review process the Edit Check Worksheet was completed. Reimbursement vouchers were properly computed and filed timely.

Applications for free and reduced price meals were reviewed for completeness and accuracy. The number of free and reduced price meals claimed as served did not exceed the number of valid applications on file, times the number of operating days, on a school by school basis. The free and reduced priced meal and free milk policy is uniformly administered throughout the school system. The required verification procedures for free and reduced price applications was completed and available for review.

School Food Service (Continued)

Expenditures were separately recorded as food, labor and other costs. Vendor invoices were reviewed and costs verified. Inventory records on food supply items were currently maintained and properly applied in determining the cost of food and supplies used.

The cash disbursements records reflected expenditures for program related goods and services. The District utilizes a food service management company and is depositing and expending program monies in accordance with N.J.S.A. 18A:17-34, and 19-1 through 19-4.1. The appropriate revenue and expenditure records were maintained in order to substantiate the non-profit status of the school food service. Net cash resources did not exceed three months average expenditures.

The food service management company had a service audit performed in accordance with AICPA SSAE #16.

Food Distribution Program commodities were received and a separate inventory was maintained on a first-in, first-out basis.

Exhibits reflecting Child Nutrition Program operations are included in the section entitled Proprietary Funds (Exhibits B-4, B-5, B-6).

Student Activity Funds

Cash receipts and disbursement records were maintained in satisfactory condition, however the cash receipts records did not always match with the bank statements. This matter has been discussed with the new Business Administrator who has informed us that the record keeping for the student activity accounts will be maintained in the Business Office.

All receipts were promptly deposited in the bank.

Payment authorizations were presented for audit and vendor invoices were available for examination.

The Board adopted a formal board policy that all financial and bookkeeping controls are adequate to ensure appropriate fiscal accountability and sound business practices.

Athletic Account

A cash receipts and disbursement record was maintained in satisfactory condition.

All receipts were promptly deposited in the bank.

Bills and invoices were available for comparison with the cash disbursements record.

Application for State School Aid

Our audit procedures included a test of information reported in the October 15, 2015 Application for State School Aid (A.S.S.A.) for on-roll, low-income and bilingual education. We also performed a review of the district procedures related to its completion. The information on the A.S.S.A. was compared to the district workpapers without exception. The information that was included on the workpapers was verified without exception. The results of our procedures are presented in the Schedule of Audited Enrollments.

The district maintained workpapers on the prescribed state forms or their equivalent.

The district has adequate written procedures for the recording of student enrollment data.

Pupil Transportation

Our audit procedures included a test of on roll status reported in the 2015-2016 District Report of Transported Resident Student (DRTRS). The information that was included on the DRTRS was verified to the DRTRS Eligibility Summary Report with minor exceptions. The results of our procedures are presented in the Schedule of Audited Enrollments.

Our procedures also included a review of transportation related contracts and purchases. Based on our review, the district complied with proper bidding procedures and award of contracts. No exceptions were noted in our review of transportation related purchases of goods and services.

Facilities and Capital Assets

Not Applicable.

Status of Prior Years' Audit Findings/Recommendations

Not Applicable.

Acknowledgment

We wish to express our appreciation for the assistance and courtesies extended to us by Board officials and employees during the course of our audit.

SCHEDULE OF MEAL COUNT ACTIVITY

BOARD OF EDUCATION
BOROUGH OF ROCKAWAY

FOOD SERVICE FUND
NUMBER OF MEALS SERVED AND (OVER)/UNDERCLAIM
ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

NOT APPLICABLE

SCHEDULE OF AUDITED ENROLLMENTS													BOARD OF EDUCATION													BOROUGH OF ROCKAWAY												
APPLICATION FOR STATE SCHOOL AID SUMMARY ENROLLMENT AS OF OCTOBER 15, 2015																																						
2016-2017 Application for State School Aid													Sample for Verification													Private Schools for Disabled												
	Reported on			Errors			Sample Selected from			Registers			Errors per			Private Schools			Sample			Errors																
	Full	Shared	On Roll	Full	Shared	On Roll	Full	Shared	On Roll	Full	Shared	On Roll	Full	Shared	On Roll	Full	Shared	On Roll	Full	Shared	On Roll	Full	Shared	On Roll														
Half Day Preschool	20		20	-	-		20					20																										
Full Day Preschool				-	-																																	
Half Day Kindergarten				-	-																																	
Full Day Kindergarten	51		51	-	-		51					51																										
One	38		38	-	-		38					38																										
Two	48		48	-	-		48					48																										
Three	58		58	-	-		58					58																										
Four	61		61	-	-		61					61																										
Five	59		59	-	-		59					59																										
Six	60		60	-	-		60					60																										
Seven	64		64	-	-		64					64																										
Eight	59		59	-	-		59					59																										
Nine				-	-																																	
Ten				-	-																																	
Eleven				-	-																																	
Twelve				-	-																																	
Post-Graduate				-	-																																	
Adult H.S. (15+CR.)				-	-																																	
Adult H.S. (1-14CR.)				-	-																																	
Subtotal	518		518	-	-		518					518																										
Sp Ed - Elementary	34		34	-	-		34					34																										
Sp Ed - Middle School	31		31	-	-		31					31																										
Sp Ed - High School				-	-																																	
Subtotal	65		65	-	-		65					65																										
Co. Voc. - Regular				-	-																																	
Co. Voc. Ft. Post Sec.				-	-																																	
Totals	583		583	-	-		583					583																										
Percentage Error				0.00%	0.00%																			0.00%														

SCHEDULE OF AUDITED ENROLLMENTS (CONTINUED)												
BOARD OF EDUCATION BOROUGH OF ROCKAWAY												
APPLICATION FOR STATE SCHOOL AID SUMMARY ENROLLMENT AS OF OCTOBER 15, 2015												
	Resident Low Income			Sample for Verification			Resident on A.S.S.A. as LEP Low Income			Sample for Verification		
	Reported on A.S.S.A. as Low Income	Reported on Workpapers as Low Income	Errors	Sample Selected from Workpapers	Verified to Application and Register	Sample Errors	Reported on A.S.S.A. as LEP Low Income	Reported on Workpapers as LEP Low Income	Errors	Sample Selected from Workpapers	Verified to Test Score and Register	Sample Errors
Half Day Preschool	-	-	-	-	-	-	-	-	-	-	-	-
Full Day Preschool	-	-	-	-	-	-	-	-	-	-	-	-
Half Day Kindergarten	-	-	-	-	-	-	-	-	-	-	-	-
Full Day Kindergarten	2	2	-	2	2	-	2	2	-	2	2	-
One	3	3	-	3	3	-	-	-	-	-	-	-
Two	6	6	-	6	6	-	1	1	-	1	1	-
Three	5	5	-	5	5	-	1	1	-	1	1	-
Four	8	8	-	8	8	-	2	2	-	2	2	-
Five	12	12	-	12	12	-	1	1	-	1	1	-
Six	13	13	-	13	13	-	2	2	-	2	2	-
Seven	15	15	-	15	15	-	1	1	-	1	1	-
Eight	10	10	-	10	10	-	2	2	-	2	2	-
Nine	-	-	-	-	-	-	-	-	-	-	-	-
Ten	-	-	-	-	-	-	-	-	-	-	-	-
Eleven	-	-	-	-	-	-	-	-	-	-	-	-
Twelve	-	-	-	-	-	-	-	-	-	-	-	-
Post-Graduate	-	-	-	-	-	-	-	-	-	-	-	-
Adult H.S. (15+CR.)	-	-	-	-	-	-	-	-	-	-	-	-
Adult H.S. (1-14CR.)	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal	74	74	-	74	74	-	9	9	-	9	9	-
Sp Ed - Elementary	11	11	-	11	11	-	-	-	-	-	-	-
Sp Ed - Middle School	14	14	-	14	14	-	1	1	-	1	1	-
Sp Ed - High School	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal	25.0	25.0	-	25	25	-	1	1	-	1	1	-
Co. Voc. - Regular	-	-	-	-	-	-	-	-	-	-	-	-
Co. Voc. Ft. Post Sec.	-	-	-	-	-	-	-	-	-	-	-	-
Totals	99.0	99.0	-	99	99	-	10	10	-	10	10	-
Percentage Error			0.00%			0.00%						0.00%

SCHEDULE OF AUDITED ENROLLMENTS (CONTINUED)											
BOARD OF EDUCATION											
BOROUGH OF ROCKAWAY											
APPLICATION FOR STATE SCHOOL AID SUMMARY ENROLLMENT AS OF OCTOBER 15, 2015											
	Resident LEP NOT Low Income			Sample for Verification							
	Reported on A.S.A. as NOT Low Income	Reported on Workpapers as NOT Low Income	Errors	Sample Selected from Workpapers	Verified to Application and Register	Sample Errors					
Half Day Preschool											
Full Day Preschool											
Half Day Kindergarten											
Full Day Kindergarten	7	7	-	7	7	-					
One	3	3	-	3	3	-					
Two	2	2	-	2	2	-					
Three	1	1	-	1	1	-					
Four	2	2	-	2	2	-					
Five	3	3	-	3	3	-					
Six	4	4	-	4	4	-					
Seven	5	5	-	5	5	-					
Eight	2	2	-	2	2	-					
Nine			-			-					
Ten			-			-					
Eleven			-			-					
Twelve			-			-					
Post-Graduate			-			-					
Adult H.S. (15+CR.)			-			-					
Adult H.S. (1-14CR.)			-			-					
Subtotal	<u>29</u>	<u>29</u>	<u>-</u>	<u>29</u>	<u>29</u>	<u>-</u>					
Sp Ed - Elementary	1	1	-	1	1	-					
Sp Ed - Middle School			-			-					
Sp Ed - High School			-			-					
Subtotal	<u>1</u>	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>	<u>-</u>					
Co. Voc. - Regular			-			-					
Co. Voc. Ft. Post Sec.			-			-					
Totals	<u>30</u>	<u>30</u>	<u>-</u>	<u>30</u>	<u>30</u>	<u>-</u>					
Percentage Error			0.00%			0.00%					0.00%

SCHEDULE OF AUDITED ENROLLMENTS (CONCLUDED)											
BOARD OF EDUCATION											
BOROUGH OF ROCKAWAY											
APPLICATION FOR STATE SCHOOL AID SUMMARY ENROLLMENT AS OF OCTOBER 15, 2015											
Transportation											
	Reported on DRTRS by DOE	Reported on DRTRS by District	Errors	Tested	Verified	Errors	Reported	Re-Calculated			
Reg. Public Schools	28	28	-	28	28	-					
Reg. Special Ed.	3	3	-	3	3	-					
Transported - Non-Public	-		-			-					
Special Needs	11	11	-	11	11	-			Avg. Mileage - Regular Including Grade PK students	4.1	4.1
Totals	42.0	42	-	42	42	-			Avg. Mileage - Regular Excluding Grade PK students	4.1	4.1
Percentage Error			0.00%			0.00%			Avg. Mileage - Special Ed with Special Needs	12.6	12.6

EXCESS SURPLUS CALCULATION

REGULAR DISTRICT

SECTION 1

A. 2% Calculation of Excess Surplus

2015-16 Total General Fund Expenditures per the CAFR, Ex.C-1 \$ 9,101,283.19 (B)

Increased by:

Transfer from Capital Outlay to Capital Projects Fund	\$ _____	(B1a)
Transfer from Capital Reserve to Capital Projects Fund	\$ _____	(B1b)
Transfer from General Fund to SRF for PreK-Regular	\$ _____	(B1c)
Transfer from General Fund to SRF for PreK-Inclusion	\$ _____	(B1d)

Decreased by:

On-Behalf TPAF Pension & Social Security	\$ <u>726,621.90</u>	(B2a)
Assets Acquired Under Capital Leases	\$ <u>0.00</u>	(B2b)

Adjusted 2015-16 General Fund Expenditures [(B)+(B1's)-(B2's)] \$ 8,374,661.29 (B3)

2% of Adjusted 2015-16 General Fund Expenditures

[(B3) times .02] \$ 167,493.23 (B4)

Enter Greater of (B4) or \$250,000 \$ 250,000.00 (B5)

Increased by: Allowable Adjustment * \$ 11,857.00 (K)

Maximum Unreserved/Undesignated Fund Balance [(B5)+(K)] \$ 261,857.00 (M)

SECTION 2

Total General Fund – Fund Balances @ 6-30-16 \$ 1,263,723.60 (C)

(Per CAFR Budgetary Comparison Schedule C-1)

Decreased by:

Year-End Encumbrances	\$ <u>50,142.73</u>	(C1)
Legally Restricted – Designated for Subsequent Year's Expenditures	\$ _____	(C2)
Legally Restricted – Excess Surplus – Designated for Subsequent Year's Expenditures **	\$ <u>280,600.00</u>	(C3)
Other Restricted Fund Balances****	\$ <u>400,679.78</u>	(C4)
Assigned Fund Balance – Unreserved – Designated For Subsequent Year's Expenditures	\$ _____	(C5)

Total Unassigned Fund Balance [(C)-(C1)-(C2)-(C3)-(C4)-(C5)] \$ 553,301.09 (U1)

SECTION 3

Restricted Fund Balance – Excess Surplus ***[(U1)-(M)] IF NEGATIVE ENTER -0-\$270,444.09 (E)

Recapitulation of Excess Surplus as of June 30, 2016

Reserved Excess Surplus – Designated for Subsequent Year's Expenditures **	\$ <u>280,600.00</u> (C3)
Reserved Excess Surplus ***[(E)]	\$ <u>270,444.09</u> (E)
Total [(C3) + (E)]	\$ <u>551,044.09</u> (D)

Footnotes

* Allowable adjustment to expenditures online must be detailed as follows. This adjustment line (as detailed below) is to be utilized when applicable for:

- (H) Federal Impact Aid. The passage of P.L. 2015, c46 amended N.J.S.A. 18A:7F-41 to permit a board of education to appropriate federal impact aid funds to establish or supplement a federal impact aid legal reserve in the general fund. Accordingly, effective for the year ending June 30, 2016 the Federal Impact Aid adjustment to expenditures is limited to the portion of Federal Impact Aid Section 8002 and Section 8003 received during the fiscal year and recognized as revenue on the General Fund Budgetary Comparison Schedule, but not transferred to the Federal Impact Aid Reserve-General (8002 or 8003) by board resolution during June 1 to June 30 of the fiscal year under audit. Amounts transferred to the reserve are captured on line (C4);
- (I) Sale and Lease-back (Refer to the Audit Program Section II, Chapter 10);
- (J1) Extraordinary Aid:
- (J2) Additional Nonpublic School Transportation Aid;
- (J3) Recognized current year School Bus Advertising Revenue; and
- (J4) Family Crisis Transportation Aid.

Detail of Allowable Adjustments

Impact Aid	\$ _____ (H)
Sale & Lease-back	\$ _____ (I)
Extraordinary Aid	\$ <u>8,029.00</u> (J1)
Additional Nonpublic School Transportation Aid	\$ <u>3,828.00</u> (J2)
Current Year School Bus Advertising Revenue Recognized	\$ <u>0.00</u> (J3)
Family Crisis Transportation Aid	\$ _____ (J4)
Total Adjustments [(H)+(I)+(J1)+(J2)+(J3)+(J4)]	\$ <u>11,857.00</u> (K)

** This amount represents the June 30, 2016 Excess Surplus (C3 above) and must be included in the Audit Summary Worksheet Line **90031**.

*** Amount must agree to the June 30, 2016 CAFR and the sum the two lines must agree to Audit Summary Worksheet Line **90030**.

**** Amount for Other Reserved Fund Balances must be detailed for each source. Use in the excess surplus calculation of any legal reserve that is not state mandated or that is not legally imposed by another type of government, such as the judicial branch of government, must have Departmental approval. District requests should be submitted to the Division of Finance prior to September 30.

Detail of Other Restricted Fund Balance

Statutory restrictions:	\$ _____
Approved unspent separate proposal	\$ _____
Sale/lease-back reserve	\$ _____
Capital reserve	\$ <u>400,679.78</u>
Maintenance reserve	\$ _____
Emergency reserve	\$ _____
Tuition reserve	\$ _____
School Bus Advertising 50% Fuel Offset Reserve-current year	\$ _____
School Bus Advertising 50% Fuel Offset Reserve-prior year	\$ _____
Impact Aid General Fund Reserve (Sections 8002 and 8003)	\$ _____
Impact Aid General Fund Reserve (Sections 8007 and 8008)	\$ _____
Other state/government mandated reserve	\$ _____
[Other Restricted Fund Balance not noted above]****	\$ _____
Total Other Restricted Fund Balance	\$ <u>400,679.78</u> (C4)