

THOMAS EDISON ENERGYSMART CHARTER SCHOOL
AUDITOR'S MANAGEMENT REPORT
FISCAL YEAR ENDED JUNE 30, 2016

Barre & Company
Certified Public Accountants & Consultants

THOMAS EDISON ENERGYSMART CHARTER SCHOOL

**AUDITOR'S MANAGEMENT REPORT ON ADMINISTRATIVE FINDINGS
FINANCIAL, COMPLIANCE AND PERFORMANCE**

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Report of Independent Auditors

Honorable President and
Members of the Board of Trustees
Thomas Edison EnergySmart Charter School
County of Somerset, New Jersey

We have audited, in accordance with generally accepted audit standards and Government Auditing Standards issued by the Comptroller General of the United States, the basic financial statements of the Board of Trustees of the Thomas Edison EnergySmart Charter School in the County of Somerset for the year ended June 30, 2016, and have issued our report thereon dated December 5, 2016.

As part of our audit, we performed procedures required by the New Jersey Department of Education, and the findings and results thereof are disclosed on the following pages, as listed in the accompanying table of contents.

This report is intended for the information of the Thomas Edison EnergySmart Charter School Board of Trustees' management and the New Jersey Department of Education. However, this report is a matter of public record and its distribution is not limited.



Richard M. Barre
Licensed Public School Accountant
No. CS-O1181
Barre & Company, CPAs

December 5, 2016

Administrative Findings – Financial, Compliance and Performance

Scope of Audit

The audit covered the financial transactions of the Board Secretary/School Business Administrator and the Treasurer of School Moneys, the activities of the Board of Trustees, and the records of the various funds under the auspices of the Board of Trustees.

Administrative Practices and Procedures

Insurance

Fire insurance coverage was carried in the amounts as detailed on Exhibit J-20, Insurance Schedule contained in the Charter School's CAFR.

Official Bonds (N.J.S.A. 18A:17-26, 18A:17-32, 18A:13-13)

Ilgar Sadigov	School Business Administrator	\$150,000.00
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There is a Public Employees' Faithful Performance Blanket Position Bond with the Hanover Insurance Company covering all other employees with multiple coverage of \$1,000,000.

Tuition Charges

A review of financial statements indicated that the Charter School charged no tuition for any student attending the Charter School and all proceeds for a before/after school program were accounted for in an Enterprise Fund.

Financial Planning, Accounting and Reporting

Examination of Claims

An examination of claims paid during the period under review did not indicate any discrepancies with respect to signatures, certification or supporting documentation.

Payroll Account

The net salaries of all employees of the Board were deposited in the Payroll Account. Employees' payroll deductions and employer's share of fringe benefits were deposited in the Payroll Agency Account.

All payrolls were approved by the designee in the Charter School and were certified by the President of the Board, the Board Secretary/Business Administrator, and the Chief School Administrator.

Salary withholdings were promptly remitted to the proper agencies, including health benefits withholding due to the general fund.

Payrolls were delivered to the secretary of the board who then deposited with warrants in separate bank accounts for net payroll and withholdings.

Administrative Findings – Financial, Compliance and Performance

Financial Planning, Accounting and Reporting (Continued)

Reserve for Encumbrances and Accounts Payable

A review of outstanding issued purchase orders was made as of June 30 for proper classification of orders as reserve for encumbrances and accounts payable. No exceptions were noted during our review.

Classification of Expenditures

The coding of expenditures was tested for proper classification in accordance with *N.J.A.C. 6A:23A-16.2(f)* as part of our test of transactions of randomly selected expenditure items. We also reviewed the coding of the all expenditures included in our compliance and single audit testing procedures. In addition to randomly selecting a test sample, our sample selection specifically targeted administrative coding classifications to determine overall reliability and compliance with *N.J.A.C. 6A:23A-8.3*. As a result of the procedures performed, a transaction error rate of less than 1% overall was noted and no additional procedures were deemed necessary to test the propriety of expenditure classification.

A. General Classification Findings

No exceptions or discrepancies were noted in the general classification of expenditures.

B. Administrative Classification Findings

No exceptions or discrepancies were noted in the administrative classification of expenditures.

Board Secretary's Records

Our review of the financial and accounting records maintained by the business office disclosed no exceptions or discrepancies.

Treasurer's Records

There were no items noted during our review of the records of the Treasurer.

Elementary and Secondary Education Act (E.S.E.A.)/Improving America's Schools Act (IASA) as reauthorized by the No Child Left Behind Act of 2001

The E.S.E.A./NCLB financial exhibits are contained within the Special Revenue Section of the CAFR. This section of the CAFR documents the financial position pertaining to the projects under Titles I and VI of the Elementary and Secondary Education Act as amended and reauthorized.

The study of compliance for E.S.E.A. did not indicate any areas of noncompliance and/or questionable cost.

Other Special Federal and/or State Projects

The Charter School's Special Projects were approved as listed on Schedule A and Schedule B located in the CAFR.

Administrative Findings – Financial, Compliance and Performance

Financial Planning, Accounting and Reporting (Continued)

Other Special Federal and/or State Projects (Continued)

Our audit of the federal and state funds on a test basis, indicated the obligations and expenditures were incurred during the fiscal year or project period for which the project was approved.

The financial exhibits are contained within the Special Revenue Section of the CAFR. This section of the CAFR documents the financial position pertaining to the aforementioned special projects.

The study of compliance for the special projects did not indicate any areas of noncompliance.

The study of compliance for the special projects indicated the following areas of noncompliance:

T.P.A.F. Reimbursement

Our audit procedures included a test of the biweekly reimbursements (electronic, but Charter Schools can print out the DOENET screen for an auditor) filed with the Department of Education for Charter School employees who are members of the Teacher's Pension and Annuity Fund. No exceptions were noted.

School Purchasing Programs

Contracts and Agreements Requiring Advertisement for Bids

N.J.S.A. 18A:18A-1 et seq. (Public School Contracts Law), the associated rules and related information on the statute, and school contracts in general (as of June 2007) is available on the website: <http://www.state.nj.us/dca/divisions/dlgs/programs/lpcl.html>.

Current statute is posted on the New Jersey Legislature website at:
http://lis.njleg.state.nj.us/cgi-bin/om_isapi.dll?clientID=1319801&depth=2&expandheadings=off&headingswithhits=on&infobase=statutes.nfo&softpage=TOC_Frame_Pg42

Auditors should refer to Section I, Chapter 5, Bids & Contracts/Purchasing for highlights of *N.J.S.A. 18A:18A-3* and 4.

Effective July 1, 2010 and thereafter, the bid thresholds in accordance with *N.J.S.A. 18A:18A-2* and *18A:18A-3(a)* are \$36,000 (with a Qualified Purchasing Agent) and \$26,000 (without a Qualified Purchasing Agent), respectively. The law regulating bidding for public school student transportation contracts under *N.J.S.A. 18A:39-3* is \$17,500. Effective July 1, 2013, the bidding threshold for public school student transportation was adjusted to \$18,300.

The Charter School board of trustees has the responsibility of determining whether the expenditures in any category will exceed the statutory thresholds within the contract year. Where question arises as to whether any contract or agreement might result in violation of the statute, the Solicitor's opinion should be sought before a commitment is made.

Based on the results of my examination, I did not note any individual payments, contracts, or agreements made for the performance of any work or goods or services, in excess of the

Administrative Findings – Financial, Compliance and Performance

School Purchasing Programs (Continued)

statutory thresholds where there had been no advertising for bids in accordance of *N.J.S.A. 18A:18A-4*, amended.

Resolutions were adopted authorizing the awarding of contracts or agreements for “Professional Services” per *N.J.S.A. 18A:18A-5*.

School Food Service

The financial transactions and statistical records of the school food service fund were reviewed. The financial accounts, meal count records and eligibility applications were reviewed on a test-check basis.

Cash receipts and bank records were reviewed for timely deposit.

The Charter School utilizes a food service management company (FSMC) and is depositing and expending program monies in accordance with *N.J.S.A. 18A:17-34*, and 19-1 through 19-4.1. Provisions of the FSMC contract/addendum were reviewed and audited. The FSMC contract includes an operating results provision which guarantees that the food service program will break even. The operating results provision has not been met.

Expenditures should be separately recorded as food, labor and other costs. Vendor invoices were reviewed and costs verified. Inventory records on food and supply items were currently maintained and properly applied in determining the cost of food and supplies used.

The cash disbursements records reflected expenditures for program related goods and services. The appropriate revenue and expenditure records were maintained in order to substantiate the non-profit status of the school food service.

Net cash resources did not exceed three months average expenditures.

Time sheets were reviewed and labor costs verified. Payroll records were maintained on all School Food Services employees authorized by the board of trustees. No exceptions were noted.

The number of meals claimed for reimbursement was compared to sales and meal count records. As part of the claims review process that Edit Check Worksheet was completed. Reimbursement claims were submitted/certified in a timely manner.

Applications for free and reduced price meals were reviewed for completeness and accuracy. The number of free and reduced price meals claimed as served was compared to the number of valid applications and/or to the list of directly certified students on file, times the number of operating days, on a school by school basis. The free and reduced price meal and free milk policy was reviewed for uniform administration throughout the school system. Sites approved to participate in Provisions I and II were examined for compliance with all counting and claiming requirements. The required verification procedures for free and reduced price applications were completed and available for review.

USDA Food Distribution Program (food and/or commodities) were received and a single inventory was maintained on a first-in, first-out basis. No exceptions were noted.

Administrative Findings – Financial, Compliance and Performance

School Food Service (Continued)

Exhibits reflecting Child Nutrition Program operations are included in the section entitled Enterprise Funds, Section G of the CAFR.

After Care

An additional “business” operation was established in the prior school year as the Charter School maintained an After Care program through its Enterprise Account, whereby the school provided supervisory services after school hours, for its students and their families. As per the prior year, while a separate bank account is not required for this operation, it has been recommended that the receipts and disbursements related to this business operation be separated out from the other Enterprise Programs, on all appropriate reports and statements. This has been effectively carried out by the “52” prefix designation, for all accounts pertaining to the After Care Program.

Student Body Activities

During our review of the student activity funds, there were no items noted.

Enrollment Counts and Submissions to the Department

Our audit procedures included a test of enrollment information reported on October 15, 2015 and the last day of school for on-roll, special education, bilingual and low-income.

Facilities and Capital Assets

Our procedures included a review of the SDA grant agreement for consistency with recording SDA revenue, transfer of local funds from the general fund or from the capital reserve account, and awarding of contracts for eligible facilities construction.

Follow-up on Prior Year Finding

For the 2014-2015 school year, there was the following finding:

Finding: The Cash balance in the After Care program account was \$82,786 at the end of the 2014-2015 school year.

Recommendation The After Care program is operating at a profit and should allocate expenses attributable to its operation, thereby reducing its net profit.

For the 2015-2016 school year, the Charter School properly allocated wage and other expenses to its After Care program, and substantially reduced the net profit attributable to the After Care program.

Acknowledgment

We received the complete cooperation of all the officials of the Charter School and we greatly appreciate the courtesies extended to the members of the audit team.

School Food Service

SCHEDULE OF MEAL COUNT ACTIVITY

THOMAS EDISON ENERGYSMART CHARTER SCHOOL
FOOD SERVICE FUND

NUMBER FOR MEALS SERVED AND (OVER) UNDERCLAIM - FEDERAL
ENTERPRISE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

<u>Program</u>	<u>Meal Category</u>	<u>Meals Claimed</u>	<u>Meals Tested</u>	<u>Meals Verified</u>	<u>Difference</u>	<u>Rate</u>	<u>(Over) Under Claim</u>
National School Lunch (Regular Rate)	Paid	13,000	250	250	-	0.29	\$ -
	Reduced	1,069	50	50	-	2.67	-
	Free	890	50	50	-	3.07	-
	TOTAL	14,959	350	350	-		-
School Breakfast (Regular Rate)	Paid	567	30	30	-	0.29	\$ -
	Reduced	37	10	10	-	1.36	-
	Free	157	10	10	-	1.66	-
	TOTAL	761	50	50	-		\$ -
TOTAL NET OVERCLAIM							\$ -

School Food Service

SCHEDULE OF MEAL COUNT ACTIVITY

THOMAS EDISON ENERGYSMART CHARTER SCHOOL
FOOD SERVICE FUND

NUMBER FOR MEALS SERVED AND (OVER) UNDERCLAIM - STATE
ENTERPRISE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

<u>Program</u>	<u>Meal Category</u>	<u>Meals Claimed</u>	<u>Meals Tested</u>	<u>Meals Verified</u>	<u>Difference</u>	<u>Rate</u>	<u>(Over) Under Claim</u>
State Reimbursement -	Paid	13,000	50	50	-	0.040	\$ -
National School Lunch	Reduced	1,069	10	10	-	0.055	-
(Regular Rate)	Free	890	20	20	-	0.055	-
	TOTAL	<u>14,959</u>	<u>80</u>	<u>80</u>	<u>-</u>		<u>-</u>
TOTAL NET OVERCLAIM							<u>\$ -</u>

SCHEDULE OF AUDITED ENROLLMENTS

THOMAS EDISON ENERGYSMART CHARTER SCHOOL
 APPLICATION FOR CHARTER SCHOOL AID
 ENROLLMENT COUNT AS OF OCTOBER 15, 2015

Grades	Submission to DOE Reported on Roll	Reported on Workpapers	Verified Signed Registration Forms	Errors	Verified # Days Enrolled	Errors	Sample			Errors	Verified Documentation	Low Income	Errors	Verified Documentation	Errors
							Special Ed/ Bilingual	Verified Documentation	Verified # of Days Service Provided						
Kindergarten	39	20	20		20		1	1	1		1		1		1
One	43	20	20		20		1	1	1		1		-		1
Two	43	20	20		20						2		2		
Three	43	20	20		20						1		-		1
Four	42	20	20		20		1	1	1						
Five	42	20	20		20						1		1		
Six	42	20	20		20		1	1	1		3		3		3
Seven	43	20	20		20						1		1		1
Totals	337	160	160	-	160	-	4	3	-	3	10	-	8		2
Percentage				0.00%		0.00%			0.00%			0.00%			20.00%

SCHEDULE OF AUDITED ENROLLMENTS

THOMAS EDISON ENERGYSMART CHARTER SCHOOL
 APPLICATION FOR CHARTER SCHOOL AID
 ENROLLMENT COUNT AS OF LAST DAY OF SCHOOL YEAR 2016

Grades	Submission to DOE Reported on Roll	Reported on Workpapers	Verified Signed Registration Forms	Errors	Verified # Days Enrolled	Errors	Sample				Errors	Percentage	
							Special Ed/ Bilingual	Verified Documentation	Errors	Verified # of Days Service Provided			Low Income
Kindergarten	40	20	20		20		1	1	1	1	1		
One	43	20	20		20		1	1	1	1	-	1	
Two	43	20	20		20					2	2		
Three	43	20	20		20					1	-	1	
Four	42	20	20		20		1	1	1				
Five	42	20	20		20					1	1		
Six	42	20	20		20		1	1	1	3	3		
Seven	42	20	20		20					1	1		
Totals	337	160	160	-	160	-	4	4	4	10	8	2	20.00%
Percentage				0.00%		0.00%				0.00%			20.00%

THOMAS EDISON ENERGYSMART CHARTER SCHOOL
Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended June 30, 2016

Federal Grantor/Pass-through Grantor/ Program Title	Federal CFDA Number	Federal FAN Number	Grant or State Project Number	Program or Award Amount	Grant Period From To	Balance at June 30, 2015	Carryover/ (Waiver) Amount	Cash Received	Budgetary Expenditures	Adjustments	Repayment Of Prior Years' Balances	Accounts Receivable	Balance at June 30, 2016 Deferred Revenue	Due to Grantor
U.S. Department of Education														
Passed-through State Department of Education														
Special Revenue Fund:														
No Child Left Behind Cluster:														
Title I Part A	84.010A	S010A150030	NCLB - 6081 - 16	\$ 22,230	7/1/15	6/30/16	- \$	-	(22,230) (22,230)	-	-	(22,230) (22,230)	\$ -	-
Total/No Child Left Behind Cluster														
Individuals with Disabilities Cluster:	84.027	H027A150030	IDEA - 6081 - 16	46,580	7/1/15	6/30/16	-	-	(46,580) (46,580)	-	-	(46,580) (46,580)	-	-
Total Individuals with Disabilities Cluster														
Total Special Revenue Fund														
U.S. Department of Agriculture														
Passed-through State Department of Agriculture														
Enterprise Fund:														
School Breakfast Program	10.553	16161NJ304N1099	N/A	477	7/1/15	6/30/16	-	387	(477)	-	-	(90)	-	-
School Breakfast Program	10.553	16161NJ304N1099	N/A	1,070	7/1/14	6/30/15	(40)	40	-	-	-	-	-	-
National School Lunch Program	10.555	16161NJ304N1099	N/A	10,303	7/1/15	6/30/16	(717)	8,422	(10,303)	-	(1,881)	-	-	-
National School Lunch Program	10.555	16161NJ304N1099	N/A	12,114	7/1/14	6/30/15	(717)	717	-	-	-	-	-	-
Total Enterprise Fund														
Sub-Total Federal Financial Awards														
							(757)	\$ 9,566	\$ (79,590)	\$ -	\$ -	(70,781)	\$ -	\$ -

The accompanying Notes to Schedules of Expenditures of Awards and Financial Assistance are an integral part of this schedule.

THOMAS EDISON ENERGY SMART CHARTER SCHOOL
 Schedule of Expenditures of State Financial Assistance
 For the Fiscal Year Ending June 30, 2016
 Initial Year

State Grantor/Program Title	Grant or Subproject Number	Program of Expenditures Amount	Grant Period		Balance at June 30, 2015		Cash Received	Budgetary Expenditures	Adjustments/ Payment of Balance	Balance at June 30, 2016		MEMO
			From	To	Deferred Revenue (Receivable)	Due to Grantor				(Accounts Receivable)	Deferred Revenue/ Payable	
State Department of Education												
General Fund:												
State Aid/Public Cluster												
Equalization Aid	16-495-034-5120-078	353,100	7/1/15	6/30/16			353,100	(353,100)				353,100
Equalization Aid	16-495-034-5120-079	68,787	7/1/15	6/30/16			68,787	(68,787)				68,787
Security Aid	16-495-034-5120-084	25,162	7/1/15	6/30/16			25,162	(25,162)				25,162
Total State Aid/Public Cluster							388,847	(388,847)				388,847
Nonpublic Aid												
TPAF Post-Retirement Medical Contributions	16-495-034-5095-001	81,906	7/1/15	6/30/16			81,906	(81,906)				81,906
On-Behalf TPAF Pension Contributions	16-495-034-5095-006	68,787	7/1/15	6/30/16			68,787	(68,787)				68,787
Reimbursed TPAF - Social Security	16-495-034-5095-002	87,268	7/1/15	6/30/16	(4,231)		87,268	(92,468)	(4,796)		4,796	92,468
Reimbursed TPAF - Social Security	15-495-034-5095-002		7/1/14	6/30/15			42,311					
Total General Fund					(4,231)		641,443	(642,008)	(4,796)		4,796	642,008
State Department of Agriculture												
Enterprise Fund:												
Lunch Program (State Share)	16-100-010-3850-023	630	7/1/15	6/30/16	(34)		630	(630)	(110)		110	630
National School Lunch Program (State Share)	15-100-010-3850-023	568	7/1/14	6/30/15			34					
Total Enterprise Fund					(34)		564	(630)	(110)		110	630
Total State Financial Assistance					(4,265)		641,997	(642,638)	(4,906)		4,906	642,638
State Financial Assistance Not Subject To Major Program Determination:												
Reimbursed TPAF - Social Security	16-495-034-5095-002	92,468	7/1/15	6/30/16			87,672	(92,468)	(4,796)		4,231	92,468
Total State Financial Assistance Subject To Single Audit					(4,265)		554,325	(550,170)	(110)		675	550,170

The accompanying Notes to Schedules of Expenditures of Awards and Financial Assistance are an integral part of this schedule.

EXCESS SURPLUS CALCULATION

N.J.S.A. 18A:7F-7 requires that excess surplus for regular school districts and charter schools is calculated using 2% for June 30, 2005 and thereafter. Pursuant to P.L. 2007, c.62, the minimum was raised from \$100,000 to \$250,000, effective beginning with the year ending June 30, 2007.

Charter schools are not subject to the excess surplus limitations. Charter school auditors are required to document the calculation of excess surplus pursuant to N.J.S.A. 18A:7F-7 solely for the purpose of adherence to N.J.A.C. 6A:23A-22.4(e), which provides that a district board of education may petition the Commissioner to pay a lower per-pupil rate if the charter school spends "significantly less than budgeted and has accumulated a sizable surplus."

CALCULATION:

Complete Sections 1 and 2. If the total of Section 2 is **greater** than the applicable portion of Section 1, enter the difference in Section 3. If the difference results in a negative, enter a zero in Section 3. The applicable sections are to be submitted as part of the Auditor's Management Report.

Note that beginning with the excess surplus calculation for the year ending June 30, 2012 the transfer to food services is no longer an adjustment (increase) to total general fund expenditures. This was first introduced in supporting documentation item 9 on page 123 of the 2011-12 Budget Guidelines and continues to apply to audit excess surplus at June 30, 2013.

EXCESS SURPLUS CALCULATION

THOMAS EDISON ENERGYSMART CHARTER SCHOOL

SECTION 1

A. 2% Calculation of Excess Surplus

2015-16 Total General Fund Expenditures per the CAFR, Ex. C-1	\$ 3,603,739 (B)	
Increased by:		
Transfer from Capital Outlay to Capital Projects Fund	- (B1a)	
Transfer from Capital Reserve to Capital Projects Fund	- (B1b)	
Transfer from General Fund to SRF for PreK-Regular	- (B1c)	
Transfer from General Fund to SRF for PreK-Inclusion	- (B1d)	
Decreased by:		
Oh-Behalf TPAF Pension & Social Security	(243,161) (B2a)	
Assets Acquired Under Capital Leases	- (B2b)	
	<u>3,360,578 (B3)</u>	
Adjusted 2015-16 General Fund Expenditures		
2% of Adjusted 2015-16 General Fund Expenditures	<u>67,212 (B4)</u>	
Enter Greater of (B4) or \$250,000	250,000 (B5)	
Increased by: Allowable Adjustment *	<u>- (K)</u>	
Maximum Unassigned Fund Balance/Undesignated-Unreserved Fund Balance		<u>\$ 250,000 (M)</u>

SECTION 2

Total General Fund - Fund Balance @ 6/30/2016 (Per CAFR Budgetary Comparison Schedule C-1)	\$ 1,625,204 (C)	
Decrease by:		
Year-end Encumbrances	- (C1)	
Legally Restricted - Designated for Subsequent Year's Expenditures	- (C2)	
Legally Restricted - Excess Surplus - Designated for Subsequent Year's Expenditures **	- (C3)	
Other Restricted Fund Balances ****	- (C4)	
Assigned Fund Balance - Unreserved - Designated for Subsequent Year's Expenditures	<u>- (C5)</u>	
Total Unassigned Fund Balance		<u>1,625,204 (U1)</u>

SECTION 3

Restricted Fund Balance - Excess Surplus ***	<u>\$ 1,375,204 (E)</u>
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Recapitulation of Excess Surplus as of June 30, 2016

Reserved Excess Surplus - Designated for Subsequent Year's Expenditures **	\$ - (C3)
Reserved Excess Surplus ***	<u>1,375,204 (E)</u>
Total Excess Surplus	<u>1,375,204 (D)</u>

EXCESS SURPLUS CALCULATION

THOMAS EDISON ENERGYSMART CHARTER SCHOOL

Footnotes:

* This adjustment line (as detailed below) is to be utilized when applicable for: Impact Aid; Sale and Lease-back (Refer to the Audit Program Section II, Chapter 10); Extraordinary Aid; Additional and Nonpublic School Transportation Aid; and recognized current year School Bus Advertising Revenue. Refer to the Audit Program Section II, Chapter 10 for restrictions on the inclusion of Extraordinary Aid and Additional Nonpublic School Transportation Aid.

Detail of Allowable Adjustments

Impact Aid	\$	-	(H)
Sale & Lease-back		-	(I)
Extraordinary Aid		-	(J1)
Additional Nonpublic School Transportation Aid		-	(J2)
Current Year School Bus Advertising Revenue Recognized		-	(J3)
		<hr/>	
Total Adjustments	\$	-	(K)

** This amount represents the June 30, 2015 Excess Surplus (C3 above) and must be included in the Audit Summary Worksheet Line 90031.

*** Amounts must agree to the June 30, 2016 CAFR and must agree to Audit Summary Worksheet Line 90030.

**** Amount for Other Reserved Fund Balances must be detailed for each source. Use in the excess surplus calculation of any legal reserve that is not state mandated or that is not legally imposed by an other type of government, such as the judicial branch of government, must have departmental approval. District requests should be submitted to the Division of Finance prior to September 30.

Detail of Other Restricted Fund Balance

Statutory restrictions:			
Approved unspent separate proposal	\$	-	
Sale/lease-back reserve		-	
Capital reserve		-	
Maintenance reserve		-	
Emergency reserve		-	
Tuition reserve		-	
Other state/government mandated reserve		-	
[Other Restricted Fund Balance not noted above] ****		-	
		<hr/>	
Total Other Restricted Fund Balance	\$	-	(C4)