

CITY OF BRIDGETON SCHOOL DISTRICT



COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2017

CITY OF BRIDGETON SCHOOL DISTRICT
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INTRODUCTORY SECTION



Bridgeton Public Schools

Business Administrator's Office
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Bridgeton, New Jersey 08302

Telephone: (856) 455-8030, Ext. 2040
Fax: (856) 459-2084
Email: nalbanese@bridgeton.k12.nj.us

Nicole M. Albanese, CPA
School Business Administrator
Board Secretary

November 14, 2017

Honorable President and
Members of the Board of Education
City of Bridgeton School District
County of Cumberland, New Jersey

Dear Board Members:

The comprehensive annual financial report of the City of Bridgeton School District for the fiscal year ended June 30, 2017, is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the Board of Education. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The comprehensive annual financial report is presented in four sections: introductory, financial, statistical and single audit. The introductory section includes this transmittal letter, the District's organizational chart and a list of principal officials. The financial section includes the basic financial statements and schedules, management's discussion and analysis as well as the auditor's report thereon. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual single audit in conformity with the provisions of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance); and State of New Jersey Circular 15-08-OMB, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid. Information related to this single audit, including the auditor's report on the internal control structure and compliance with applicable laws and regulations and findings and questioned costs, are included in the single audit section of this report.

1. REPORTING ENTITY AND ITS SERVICES:

The City of Bridgeton School District is an independent reporting entity within the criteria adopted by the GASB as established by NCGA Statement No. 3. All funds of the District are included in this report. The City of Bridgeton Board of Education and all its schools constitute the District's reporting entity.

The District provides a full range of educational services appropriate to grade levels Pre-K through 12. These include regular, vocational, bilingual, ESL, and special education for handicapped students. The District completed the 2016-2017 year with an average daily enrollment of 5,859 students, which is 103 students above the previous year's enrollment. The following details the changes in the student enrollment of the District over the last ten years.

<u>Year</u>	<u>Student Enrollment</u>	<u>Percent Change</u>
2016-17	5,859	1.79%
2015-16	5,756	1.97%
2014-15	5,645	2.99%
2013-14	5,481	1.63%
2012-13	5,393	1.41%
2011-12	5,318	3.89%
2010-11	5,119	2.54%
2009-10	4,992	4.79%
2008-09	4,764	1.82%
2007-08	4,679	2.23%

2. ECONOMIC CONDITION AND OUTLOOK:

The City of Bridgeton is the County Seat of Cumberland County giving it numerous advantages for State planning and redevelopment efforts. In addition, the City is the home to various County offices, the County Library, County Courthouse, and other public institutions. There is a large available workforce and has continued to explore redevelopment opportunities. Development projects have included physical improvements to the downtown, municipal services and low interest economic development loans. In a further effort to restore commerce to the area, the City has collaborated with surrounding municipalities and the Cumberland County Improvement Authority in multiple projects to improve roadways, improve riverfront areas, restore historical buildings and develop a community center.

The City is a culturally diverse community and has experienced a higher than average increase in population over the past ten years. Due to the presence of County and local government, the predominant industries in the City are agriculture, education, and health care. The increase in population creates both opportunities as well as challenges for the City's workforce. There are focuses on community partnerships to provide educational and training opportunities in order to build a well-trained workforce for the future.

3. MAJOR INITIATIVES:

Bridgeton Public School District has defined four goals as the focus for the district; improve student achievement as measured by standardized tests, report card grades, and student behavior; improve safety for students and employees; increase parental and community involvement; and improve district facilities. In order to address these areas during the 2016-2017 school year the following initiatives were undertaken.

- Aligned K-12 curriculum to reflect the *New Jersey Student Learning Standards* in all subjects.
- Implemented afterschool programs for students in grades 3-12 in the content area of ELA and Math.
- Provided Orton Gillingham training to grade one and grade two teachers, as well as Special Education Teachers.
- Purchased iRead site licenses for all schools as a Tier 3 resource in grades K-2.
- Implemented Reading Success Team that included teachers from grade 5 and focused on literacy strategies and writing in response to text.
- Implemented online testing through edConnect: Four benchmark assessments in the content area of Social Studies (grade 8); Two benchmark assessments (grades 6 and 7); four in the content area of ELA (grade 8); Two benchmarks assessments in grades 3-8 mathematics.
- Expanded use of Reading Inventory (RI) to include grade 11 students at BHS.
- Completed SIOP training for all grade 3-8 teachers.
- Implemented afterschool bilingual programs for students in grades 3-5.
- Purchased and implemented the Math Inventory in grades K-8, Algebra I, Geometry, and Algebra II. Administered 3 assessments throughout the school year.
- Revised and implemented the K-12 Gifted and Talented (GT) Program.
- Developed and implemented STEM activities for Algebra I.
- Provided inclusion training on the cooperative teachings methods to special education co-teaching pairs of teachers.
- Implemented Tech Trek for middle school females- a week long STEM camp at Stockton; Teen Tech (high school) and Tween Tech (middle school), a one-day STEM field trip to Stockton for female students.
- Provided Accuplacer (or alternative testing for all juniors who completed Algebra II and seniors for exemption for Cumberland County College remediation courses.
- Held Curriculum Data Committee meetings.
- Focused PLC meetings with grade 3 teachers in the area of mathematics.
- Facilitated articulation between grades 8 and grade 9 mathematics and ELA teachers.
- Implemented a Lego Robotics afterschool program in each K-8 school.
- Purchased and implemented supplemental materials for differentiated instruction in Algebra I.
- Provided afterschool, Saturday, and summer opportunities for credit recovery at the High School.
- Summer Academic STEM Camp for grades 5 & 6.
- Focused professional development on student misconceptions and pedagogy on specific math standards.
- Basic fact fluency and automaticity acquisition for grades 2 and 3.
- Math PARCC data presentations to each elementary school.

4. INTERNAL ACCOUNTING CONTROLS:

Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP).

The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by the District management.

As part of the District's single audit described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

5. BUDGETARY CONTROLS:

In addition to internal accounting controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget. Annual appropriated budgets are adopted for the general fund, the special revenue fund, and the debt service fund. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as reappropriations of fund balance in the subsequent year. Those amounts to be reappropriated are reported as assignments of fund balance at June 30, 2017.

6. ACCOUNTING SYSTEM AND REPORTS:

The District's accounting records reflect accounting principles generally accepted in the United States of America, as promulgated by the Governmental Accounting Standards Board (GASB). The accounting system of the District is organized on the basis of funds. These funds are explained in "Notes to the Financial Statements," Note 1.

7. DEBT ADMINISTRATION:

At June 30, 2017, the District had \$495,100.59 in capital leases.

8. CASH MANAGEMENT:

The investment policy of the District is guided in large part by state statute as detailed in "Notes to the Financial Statements," Note 2. The District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

9. RISK MANAGEMENT:

The Bridgeton Board of Education carries various forms of insurance, included but not limited to general liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, and fidelity bonds.

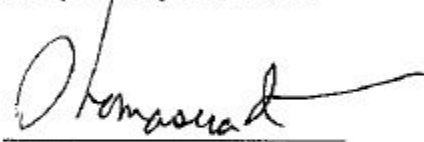
10. OTHER INFORMATION:

Independent Audit - State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of Bowman & Company LLP was selected by the Board of Education. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and State Treasury Circular Letter 15-08 OMB, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid". The auditor's report on the basic financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor's reports related specifically to the single audit are included in the single audit section of this report.

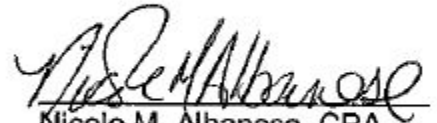
11. ACKNOWLEDGMENTS:

We would like to express our appreciation to the members of the City of Bridgeton School Board for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully submitted,

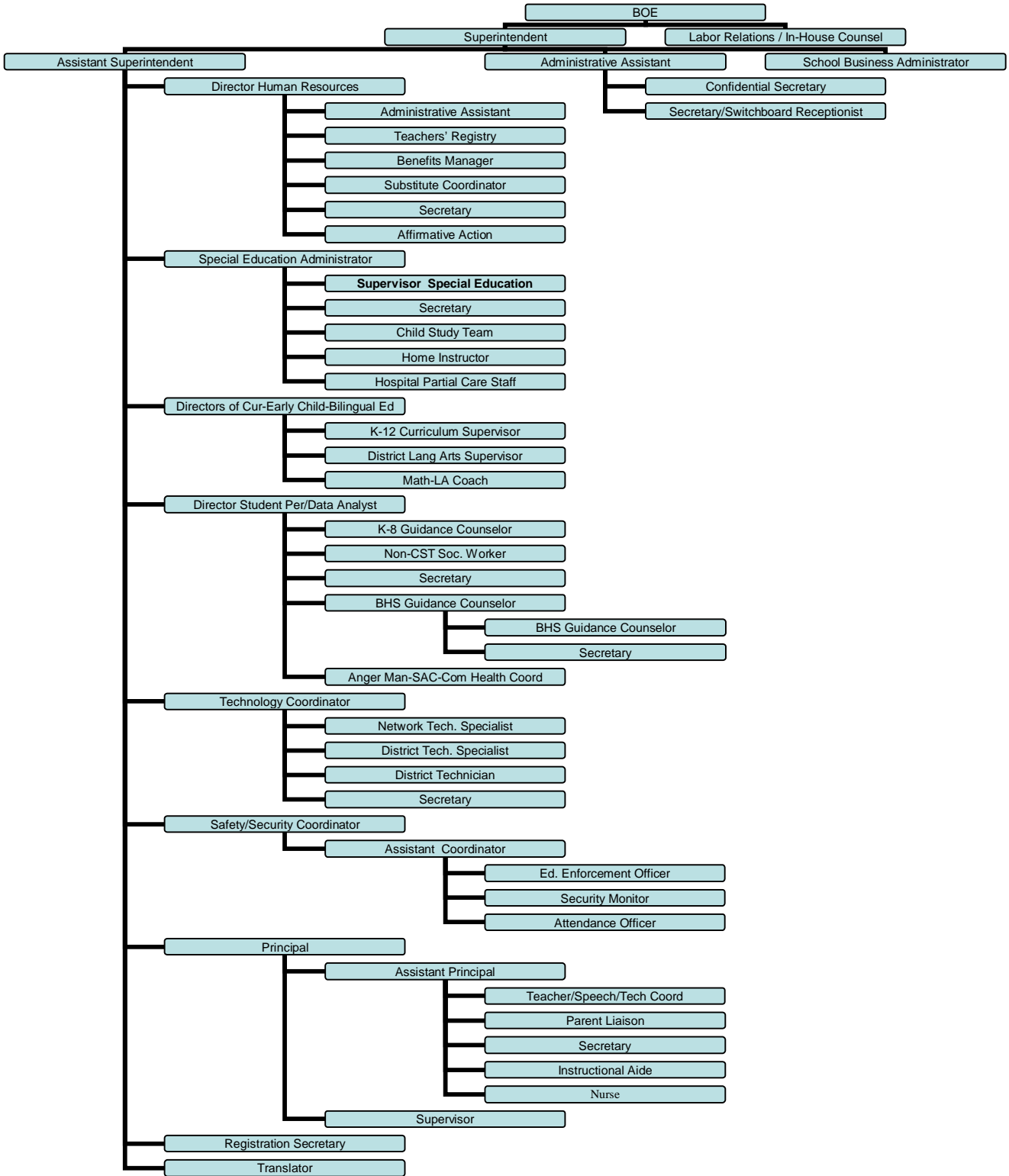


Dr. Thomasina Jones
Superintendent

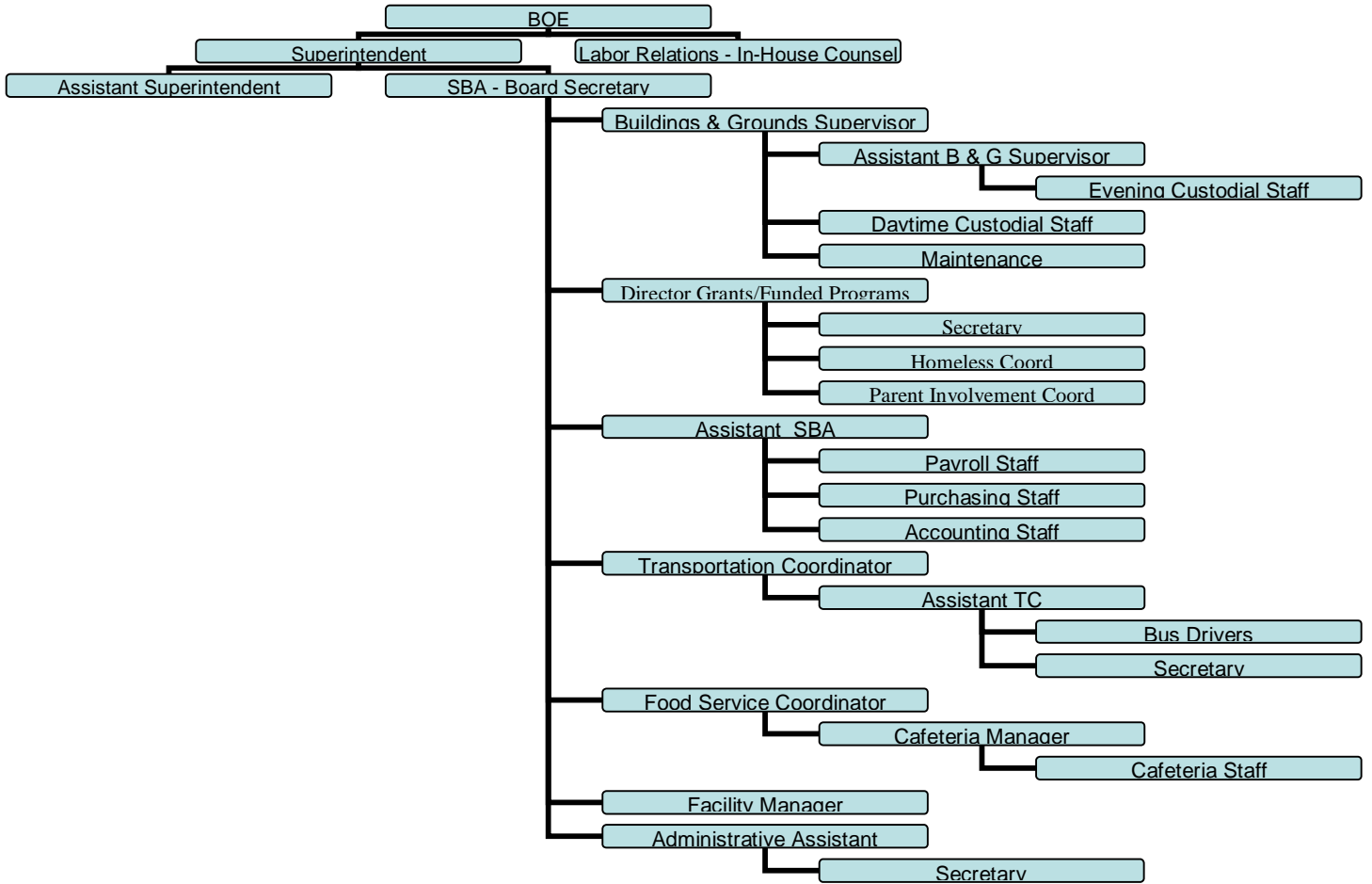


Nicole M. Albanese, CPA
School Business Administrator

Organizational Chart - Instruction



Organizational Chart - Business



CITY OF BRIDGETON SCHOOL DISTRICT
CUMBERLAND COUNTY, NEW JERSEY
ROSTER OF OFFICIALS
June 30, 2017

<u>Members of the Board of Education</u>	<u>Term Expires</u>
Albert Morgan, President	2017
Ed Bethea, Vice President	2018
Angelia Edwards	2019
Dulce Gomez	2017
David Gonzalez	2018
Mary Peterson	2018
Kenny Smith-Bey Jr.	2017
Ashlee Todd	2019
Tyrone Williams	2019

Other Officials

Dr. Thomasina Jones, Superintendent of Schools
Nicole M. Albanese, Board Secretary/School Business Administrator
Mary Pierce, Treasurer of School Monies
Paul Kalac, Esq. , Solicitor

CITY OF BRIDGETON SCHOOL DISTRICT

Consultants and Advisors

June 30, 2017

Audit Firm

Bowman & Company LLP
6 N. Broad Street, Suite 201
Woodbury, NJ 08096

Attorney

Paul Kalac, Esq
100 South Jefferson Road, Suite 200
Whippany, NJ 07981

Official Depository

Ocean First Bank
225 N. Main Street
Cape May Court House, NJ 08210

Insurance Agent

Allen Associates
630 S Brewster Rd
Vineland, NJ 08361

Doctor

Dr. Robert Patitucci
70 Cornwell Dr
Bridgeton, NJ 08302

Architect

Manders, Merighi, Portadini Farrell Architects LLC
1138 E. Chestnut Ave.
Vineland, NJ 08360

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

The Honorable President and
Members of the Board of Education
City of Bridgeton School District
Bridgeton, New Jersey

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Bridgeton School District, in the County of Cumberland, State of New Jersey, as of and for the fiscal year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and in compliance with audit requirements as prescribed by the Division of Administration and Finance, Department of Education, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Bridgeton School District, in the County of Cumberland, State of New Jersey, as of June 30, 2017, and the respective changes in financial position and, where applicable, cash flows thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of the School District's proportionate share of the net pension liability and schedule of the School District's contributions as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Bridgeton School District's basic financial statements. The introductory section, combining statements and related major fund supporting statements and schedules, and statistical section are presented for purposes of additional analysis, as required by the Division of Administration and Finance, Department of Education, State of New Jersey, and are not a required part of the basic financial statements. The accompanying schedules of expenditures of federal awards and state financial assistance, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and State of New Jersey Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, are also presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying combining statements and related major fund supporting statements and schedules and schedules of expenditures of federal awards and state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying combining statements and related major fund supporting statements and schedules and schedules of expenditures of federal awards and state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and statistical section listed in the table of contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

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Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 14, 2017 on our consideration of the City of Bridgeton School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Bridgeton School District's internal control over financial reporting and compliance.

Respectfully submitted,



BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants



Henry J. Ludwigsen
Certified Public Accountant
Public School Accountant No. CS 001112

Woodbury, New Jersey
November 14, 2017

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITOR'S REPORT

The Honorable President and
Members of the Board of Education
City of Bridgeton School District
Bridgeton, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial statement audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and in compliance with audit requirements as prescribed by the Division of Administration and Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Bridgeton School District, in the County of Cumberland, State of New Jersey, as of and for the fiscal year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements, and have issued our report thereon dated November 14, 2017.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Bridgeton School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Bridgeton School District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Bridgeton School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*, and audit requirements as prescribed by the Division of Administration and Finance, Department of Education, State of New Jersey.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Division of Administration and Finance, Department of Education, State of New Jersey, and federal and state awarding agencies and pass-through entities, in considering the School District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,



BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants



Henry J. Ludwigsen
Certified Public Accountant
Public School Accountant No. CS 001112

Woodbury, New Jersey
November 14, 2017

**REQUIRED SUPPLEMENTARY INFORMATION
PART I**

CITY OF BRIDGETON SCHOOL DISTRICT
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2017
(Unaudited)

As management of the City of Bridgeton School District, we offer readers of the City of Bridgeton School District's financial statements this narrative overview and analysis of the financial activities of the City of Bridgeton School District for the fiscal year ended June 30, 2017. The intent of this discussion and analysis is to look at the City of Bridgeton School District's financial performance as a whole; readers should also review the information furnished in our letter of transmittal, notes to the basic financial statements, and financial statements to enhance their understanding of the City of Bridgeton School District's financial performance.

Financial Highlights

- In total, net position decreased \$979,496, which represents a 1.2 percent decrease from 2016.
- General revenues accounted for \$90,454,494 in revenue or 70.3 percent of all revenues. Program specific revenues in the form of charges for services and operating grants and contributions accounted for \$38,176,544 or 29.7 percent of total revenues of \$128,631,038.
- The School District had \$129,502,343 in expenses, special items of \$31,851 and transfers of \$76,340; \$38,176,544 of these expenses was offset by program specific charges for services, grants or contributions. General revenues (primarily state aid) of \$128,631,038 were adequate to provide for these programs.
- Among governmental funds, the General Fund had \$97,074,924 in revenues, \$96,875,884 in expenditures and \$1,290,163 in net transfers in. The General Fund's fund balance increased \$1,489,204 from 2016.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City of Bridgeton School District's basic financial statements. The City of Bridgeton School District's basic financial statements comprise of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements themselves.

Government-wide financial statements - The government-wide financial statements are designed to provide readers with a broad overview of the City of Bridgeton School District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the City of Bridgeton School District's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Bridgeton School District is improving or deteriorating.

The statement of activities presents information showing how the City of Bridgeton School District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned but unused sick leave).

Both of the government-wide financial statements distinguish functions of the City of Bridgeton School District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City of Bridgeton School District include the education of students in grades K-12 at the City of Bridgeton School District's seven schools. The business-type activities of the City of Bridgeton School District include a food service program.

CITY OF BRIDGETON SCHOOL DISTRICT
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2017
(Unaudited)

Fund Financial Statements - A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Bridgeton School District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Bridgeton School District can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds - Most of the City of Bridgeton School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in the future periods. These funds are reported using an accounting method called modified accrual basis of accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City of Bridgeton School District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs.

The City of Bridgeton School District maintains four individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, special revenue fund, capital projects fund, and debt service fund.

The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

The City of Bridgeton School District adopts an annual budget for its general fund, special revenue fund, and debt service fund. Budgetary comparison schedules have been provided for both to demonstrate compliance with the budgets.

Proprietary Funds - The City of Bridgeton School District maintains one type of proprietary fund. Enterprise funds, which are a proprietary fund type used to report an activity for which a fee is charged to external users for goods or services, are used to report the same functions presented as business-type activities in the government-wide financial statements. The City of Bridgeton School District uses enterprise funds to account for its food service program.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the food service program.

Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City of Bridgeton School District's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the Financial Statement - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City of Bridgeton School District, assets and deferred outflows exceeded liabilities and deferred inflows by \$82,231,468 at the close of the most recent fiscal year.

CITY OF BRIDGETON SCHOOL DISTRICT
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2017
(Unaudited)

The largest portion of the City of Bridgeton School District's net position reflects its investment in capital assets (i.e., land, buildings, equipment) less any related debt used to acquire those assets that are still outstanding. The City of Bridgeton School District uses these assets to provide educational services to students; consequently, these assets are not available for future spending. Although the City of Bridgeton School District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from sources, since the capital assets themselves cannot be used to liquidate these liabilities.

CITY OF BRIDGETON SCHOOL DISTRICT'S NET POSITION						
	Governmental Activities		Business-Type Activities		Total	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Current and Other Assets	\$ 15,658,229	\$ 19,514,962	\$ 2,042,293	\$ 1,922,411	\$ 17,700,522	\$ 21,437,373
Capital Assets	102,768,863	96,927,222	667,740	548,222	103,436,603	97,475,445
Total Assets	118,427,091	116,442,184	2,710,033	2,470,634	121,137,124	118,912,818
Deferred Outflows	18,143,515	9,442,703			18,143,515	9,442,703
Long-Term Liabilities						
Outstanding	52,378,684	38,899,391	40,217	47,712	52,418,901	38,947,103
Other Liabilities	4,579,096	5,310,591	51,174	289,041	4,630,270	5,599,632
Total Liabilities	56,957,780	44,209,982	91,391	336,753	57,049,171	44,546,735
Deferred Inflows		597,822				597,822
Net Investment in Capital Assets	102,273,762	96,247,129	667,740	548,222	102,941,502	96,795,351
Restricted	15,494,832	19,486,337		150,198	15,494,832	19,636,535
Unrestricted (Deficit)	(38,155,768)	(34,656,382)	1,950,902	1,435,460	(36,204,866)	(33,220,922)
Total Net Position	\$ 79,612,826	\$ 81,077,084	\$ 2,618,642	\$ 2,133,881	\$ 82,231,468	\$ 83,210,964

There was an increase of \$484,761 in overall net position for the City of Bridgeton School District's business-type activities. The increase was mainly due to an increase in meals served resulting in increased federal program revenues.

There was a decrease of \$1,464,258 in overall net position for the City of Bridgeton School District's governmental activities. The decrease is mainly due to an increase in the GASB 68 pension liability.

CITY OF BRIDGETON SCHOOL DISTRICT
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2017
(Unaudited)

Governmental Activities - Governmental activities decreased the City of Bridgeton School District's net position by \$1,464,258, while business type activities increased net position by \$484,761. Key elements of the changes are as follows:

CITY OF BRIDGETON SCHOOL DISTRICT'S CHANGE IN NET POSITION							
	Governmental Activities		Business-Type Activities		Total		
	2017	2016	2017	2016	2017	2016	
Revenues:							
Program Revenues:							
Charges for Services	\$ 1,028,485	\$ 1,387,148			\$ 1,028,485	\$ 1,387,148	
Operating Grants and Contributions	31,578,128	35,670,863	\$ 5,415,407	\$ 4,590,708	36,993,536	40,261,571	
Business Type Activities:							
Food Service			154,523	328,504	154,523	328,504	
General Revenues:							
Property Taxes	3,637,144	3,637,144			3,637,144	3,637,144	
Grants and Contributions	85,850,287	83,148,079			85,850,287	83,148,079	
Other	934,578	650,282	635	366	935,213	650,648	
Total Revenues	123,028,622	124,493,516	5,570,565	4,919,577	128,599,187	129,413,093	
Expenses:							
Instruction	62,830,930	64,984,584			62,830,930	64,984,584	
Support Services	58,458,805	56,592,529			58,458,805	56,592,529	
Other	3,126,804	4,290,658			3,126,804	4,290,658	
Food Service			5,085,804	4,544,643	5,085,804	4,544,643	
Total Expenses	124,416,540	125,867,772	5,085,804	4,544,643	129,502,343	130,412,415	
Increase in Net Position before Transfers	(1,387,918)	(1,374,256)	484,761	374,935	(903,156)	(999,321)	
Transfers	(76,340)	(78,400)			(76,340)	(78,400)	
Change in Net Position	(1,464,258)	(1,452,656)	484,761	374,935	(979,496)	(1,077,721)	
Beginning Net Position	81,077,084	82,529,740	2,133,881	1,758,946	83,210,964	84,288,686	
Ending Net Position	\$ 79,612,826	\$ 81,077,084	2,618,642	\$ 2,133,881	\$ 82,231,468	\$ 83,210,964	

- *Revenue* - Property taxes made up 2.9% of revenues for governmental activities for the City of Bridgeton School District for the fiscal year 2017. The District's total revenues were \$123,028,622 for the fiscal year ended June 30, 2017. Federal, state, and local aid accounted for 99.2% of revenue.
- The total cost of all program services was \$124,416,540. Instruction comprises 50.5% of the District expenses.

CITY OF BRIDGETON SCHOOL DISTRICT
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2017
(Unaudited)

Business-Type Activities

- Food service revenues exceeded expenses by \$484,761.
- Charges for food services represent \$154,523 of revenue. This represents amounts paid by patrons for daily food service.
- Federal and state reimbursement for meals, including payments for free and reduced lunches, breakfast, snacks and donated commodities was \$5,415,407.

Financial Analysis of the Government's Funds

As stated earlier, the City of Bridgeton School District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Fund - The focus of the City of Bridgeton School District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City of Bridgeton School District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City of Bridgeton School District's Fund Balance (budgetary basis) as of June 30, 2017 was \$21,525,860, an increase of \$1,612,394 from June 30, 2016.

Of the \$19,913,466 of fund balance \$7,854,111 has been appropriated for the 2017-2018 school budget in order to maintain a stable tax levy. Of the remaining fund balance, \$882,283 is assigned for encumbrances, \$3,230,590 is restricted for maintenance, \$100,000 is restricted for emergencies, \$3,132,085 is set aside in a capital reserve, excess surplus designated for 2018-2019 school budget is \$4,378,046 and \$1,948,745 is unassigned.

The general fund and special revenue fund had a fund balance deficit at the end of the current fiscal year in the amounts of \$5,936,307 and \$954,393, respectively. The deficits were a result of the following: N.J.S.A. 18A:22-44.2 providing that in the event one or more June state school aid payments is not made until the following school budget year, districts must record the one or more June state aid payment as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for City of Bridgeton School Districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the one or more June state aid payments in the subsequent fiscal year, the City of Bridgeton School District cannot recognize the one or more state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the one or more June state aid payments, the fund balance deficit does not alone indicate that the district is facing financial difficulties.

The debt service fund has a total fund balance of \$0. The only remaining debt is related to two capital leases.

The capital projects fund had a fund balance of \$0 at the end of the current fiscal year. This is a decrease of \$4,833,192 in comparison to the prior fiscal year. The decrease is due to the decrease in State of New Jersey receivables as the two school addition projects near completion.

Proprietary Funds - The City of Bridgeton School District's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The food service program had a positive unrestricted net position balance of \$1,950,902. Other factors concerning the finances of these funds have already been addressed in the discussion of the City of Bridgeton School District's business-type activities.

CITY OF BRIDGETON SCHOOL DISTRICT
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2017
(Unaudited)

General Fund Budgetary Highlights

During the course of the 2017 fiscal year, the City of Bridgeton School District modified its general fund budget numerous times. The net change in the total budget modification primarily resulted from the rollover of the prior year's encumbrances. There was \$195,818 in prior year encumbrances and a \$750,000 transfer from capital reserve to provide state mandated labs in all schools, which modified the current year's budget.

The final budgetary basis expenditure appropriation estimate was \$95,054,438.

The City of Bridgeton School District's expenditures also include the reimbursed TPAF Social Security Aid and T.P.A.F. Pension Contributions of \$2,702,007 and \$7,819,389, respectively.

During fiscal year 2017, the City of Bridgeton School District budgeted \$3,637,144 and \$80,607,366 for property taxes (local tax levy) and state aid revenues, respectively. The City of Bridgeton School District also received \$2,702,007 and \$7,819,389 in reimbursed T.P.A.F. Social Security Aid and T.P.A.F. Pension Contributions, respectively. The District also received \$247,010 in federal funds.

The final budgetary basis revenue estimate was \$85,799,392. The original budgeted estimate was \$85,799,392.

Capital Asset and Debt Administration

Capital Assets - The City of Bridgeton School District's investment in capital assets for its governmental and business-type activities as of June 30, 2017 amounts to \$102,768,863 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, land improvements, buildings and improvements, and equipment.

At the end of the fiscal year 2017, the City of Bridgeton School District had \$152,166,446 invested in land, construction in progress, land improvements, buildings and improvements and equipment.

CITY OF BRIDGETON SCHOOL DISTRICT'S INVESTMENT IN CAPITAL ASSETS (NET OF ACCUMULATED DEPRECIATION)							
	Governmental		Business-Type		Total		
	Activities		Activities				
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>	
Land	\$ 419,492	\$ 419,492			\$ 419,492	\$ 419,492	
Construction in Progress	56,301,590	50,093,003			56,301,590	50,093,003	
Land Improvements	1,671,602	1,794,962			1,671,602	1,794,962	
Building Improvements	38,923,768	38,498,807			38,923,768	38,498,807	
Equipment	5,452,412	6,120,959			5,452,412	6,120,959	
Furniture, Machinery and Equipment			\$ 667,740	\$ 548,222	667,740	548,222	
Total	\$ 102,768,863	\$ 96,927,222	\$ 667,740	\$ 548,222	\$ 103,436,603	\$ 97,475,445	

Additional information on the City of Bridgeton School District's capital assets can be found in Note 9 to the Financial Statements.

CITY OF BRIDGETON SCHOOL DISTRICT
Management's Discussion and Analysis
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(Unaudited)

Long-term Debt - At the June 30, 2017, the School District had \$52,418,901 of outstanding liabilities. Of this amount, \$1,380,672 is for compensated absences, \$495,101 is for capital leases and \$50,543,128 consists of the net pension liability. There are no balances due for general obligation bonds or loans payable as these were paid in full in a prior fiscal year. See the Notes to the Financial Statements for more detail.

For the Future

The City of Bridgeton School District is presently in good financial condition. The School District is proud of its community support of the public schools. A concern is the continued enrollment growth of the District and the reliance on State and Federal funding. As the community continues to grow and State funding has leveled, the District will need to prioritize programs and examine various ways to reduce costs.

In conclusion, the City of Bridgeton School District has committed itself to financial excellence for many years. In addition, the School District's system for financial planning, budgeting, and internal financial controls are well regarded. The School District plans to continue its sound fiscal management to meet the challenges of the future.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report or need additional information, contact Ms. Nicole M. Albanese, School Business Administrator/Board Secretary at Bridgeton Board of Education, Administration Building, 41 Bank Street, Bridgeton, New Jersey 08302. Please visit our website at www.bridgeton.k12.nj.us.

BASIC FINANCIAL STATEMENTS

GOVERNMENT- WIDE FINANCIAL STATEMENTS

CITY OF BRIDGETON SCHOOL DISTRICT
Statement of Net Position
June 30, 2017

	Governmental Activities	Business-Type Activities	Total
ASSETS:			
Cash and Cash Equivalents	\$ 11,133,021.30	\$ 106,092.50	\$ 11,239,113.80
Internal Balances	(1,415,570.12)	1,415,570.12	
Receivables, net	3,608,690.93	485,768.23	4,094,459.16
Inventory		34,862.05	34,862.05
Restricted Assets:			
Restricted Cash and Cash Equivalents	2,332,086.50		2,332,086.50
Capital Assets, net (Note 9)	102,768,862.70	667,740.13	103,436,602.83
Total Assets	118,427,091.31	2,710,033.03	121,137,124.34
DEFERRED OUTFLOWS OF RESOURCES:			
Related to Pensions (Note 11)	18,143,515.00		18,143,515.00
LIABILITIES:			
Accounts Payable:			
Other	1,388,368.18	46,932.10	1,435,300.28
Pension	1,606,781.00		1,606,781.00
Payable to State Government	3,771.42		3,771.42
Accrued Interest	501.50		501.50
Unearned Revenue	1,579,674.16	4,241.85	1,583,916.01
Noncurrent Liabilities (Note 10):			
Due within One Year	223,849.51		223,849.51
Due beyond One Year	52,154,834.31	40,217.07	52,195,051.38
Total Liabilities	56,957,780.08	91,391.02	57,049,171.10
NET POSITION:			
Net Investment in Capital Assets	102,273,762.05	667,740.13	102,941,502.18
Restricted for:			
Capital Projects	3,132,085.66		3,132,085.66
Other Purposes	12,362,746.39		12,362,746.39
Unrestricted (Deficit)	(38,155,767.87)	1,950,901.88	(36,204,865.99)
Total Net Position	\$ 79,612,826.23	\$ 2,618,642.01	\$ 82,231,468.24

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF BRIDGETON SCHOOL DISTRICT
Statement of Activities
For the Fiscal Year Ended June 30, 2017

Functions / Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental Activities:						
Instruction:						
Regular	\$ 46,485,595.14	\$ 1,028,485.42	\$ 12,931,882.13	\$ (32,525,227.59)	\$ -	\$ (32,525,227.59)
Special Education	9,538,509.55		1,791,189.36	(7,747,320.19)		(7,747,320.19)
Other Special Instruction	5,507,657.87		1,008,798.72	(4,498,859.15)		(4,498,859.15)
Other Instruction	1,299,167.71		229,115.52	(1,070,052.19)		(1,070,052.19)
Support Services:						
Tuition	4,570,122.57			(4,570,122.57)		(4,570,122.57)
Student and Instruction Related Services	25,907,456.05		11,959,709.10	(13,947,746.95)		(13,947,746.95)
School Administrative Services	4,957,887.71		888,911.58	(4,068,976.13)		(4,068,976.13)
General and Business Administrative Services	5,538,933.02		746,795.13	(4,792,137.89)		(4,792,137.89)
Plant Operations and Maintenance	10,539,314.86		1,484,568.76	(9,054,746.10)		(9,054,746.10)
Pupil Transportation	5,486,101.20		537,157.91	(4,948,943.29)		(4,948,943.29)
Transfer to Charter Schools	1,458,990.00			(1,458,990.00)		(1,458,990.00)
Unallocated Depreciation	3,126,804.00			(3,126,804.00)		(3,126,804.00)
Total Governmental Activities	124,416,539.68	1,028,485.42	31,578,128.21	(91,809,926.05)	-	(91,809,926.05)
Business-Type Activities:						
Food Service	5,085,803.72	154,523.06	5,415,407.36		484,126.70	484,126.70
Total Business-Type Activities	5,085,803.72	154,523.06	5,415,407.36	-	484,126.70	484,126.70
Total Government	\$ 129,502,343.40	\$ 1,183,008.48	\$ 36,993,535.57	(91,809,926.05)	484,126.70	(91,325,799.35)
General Revenues:						
Taxes:						
Property Taxes, Levied for General Purposes				3,637,144.00		3,637,144.00
Federal and State Aid not Restricted				82,812,001.09		82,812,001.09
Federal and State Aid Restricted - Net of Cancellation of State Aid				3,038,285.61		3,038,285.61
Interest and Investment Revenue					634.71	634.71
Miscellaneous Income				966,428.99		966,428.99
Loss on Disposal of Capital Assets				(31,851.15)		(31,851.15)
Operating Transfers				(76,340.00)		(76,340.00)
Total General Revenues, Loss on Disposal of Capital Assets and Operating Transfers				90,345,668.54	634.71	90,346,303.25
Change in Net Position				(1,464,257.51)	484,761.41	(979,496.10)
Net Position -- July 1				81,077,083.74	2,133,880.60	83,210,964.34
Net Position -- June 30				\$ 79,612,826.23	\$ 2,618,642.01	\$ 82,231,468.24

The accompanying Notes to Financial Statements are an integral part of this statement.

FUND FINANCIAL STATEMENTS

CITY OF BRIDGETON SCHOOL DISTRICT
 Governmental Funds
 Balance Sheet
 June 30, 2017

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
ASSETS:				
Cash and Cash Equivalents	\$ 11,133,021.30		\$ 1.04	\$ 11,133,022.34
Restricted Cash and Cash Equivalents - Capital Reserve	2,332,085.46			2,332,085.46
Interfund Accounts Receivable	1,040,159.86			1,040,159.86
Receivables from Other Governments	1,456,511.92	\$ 1,410,283.96	734,764.85	3,601,560.73
Total Assets	\$ 15,961,778.54	\$ 1,410,283.96	\$ 734,765.89	\$ 18,106,828.39
LIABILITIES AND FUND BALANCES:				
Liabilities:				
Accounts Payable	\$ 905,400.77	\$ 453,013.81		\$ 1,358,414.58
Contracts Payable			\$ 29,953.60	29,953.60
Unearned Revenue		1,579,674.16		1,579,674.16
Interfund Accounts Payable	1,415,570.12	328,217.57	704,812.09	2,448,599.78
Payable to State Government		3,771.42		3,771.42
Total Liabilities	2,320,970.89	2,364,676.96	734,765.69	5,420,413.54
Fund Balances:				
Restricted:				
Maintenance Reserve	3,230,589.58			3,230,589.58
Emergency Reserve	100,000.00			100,000.00
Capital Reserve	3,132,085.46			3,132,085.46
Legally Restricted - Excess Surplus Designated for Subsequent Year's Expenditures	4,654,110.93			4,654,110.93
Excess Surplus	4,378,045.88			4,378,045.88
Capital Projects Fund			0.20	0.20
Assigned:				
Designated for Subsequent Year's Expenditures	3,200,000.07			3,200,000.07
Other Purposes - Funds 11 - 13	879,775.03			879,775.03
Other Purposes - Fund 15	2,507.50			2,507.50
Unassigned (Deficit)	(5,936,306.80)	(954,393.00)		(6,890,699.80)
Total Fund Balances	13,640,807.65	(954,393.00)	0.20	12,686,414.85
Total Liabilities and Fund Balances	\$ 15,961,778.54	\$ 1,410,283.96	\$ 734,765.89	

Amounts reported for *governmental activities* in the statement of net position (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$152,166,445.70 and the accumulated depreciation is \$49,397,583.00.	102,768,862.70
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds.	(1,835,555.82)
Interest on long-term debt is accrued on the Statement of Net Position regardless of when due.	(501.50)
Net Pension Liability	(50,543,128.00)
Accounts Payable related to the April 1, 2018 Required PERS pension contribution that is not to be liquidated with current financial resources.	(1,606,781.00)
Deferred Outflows of Resources - Related to Pensions	18,143,515.00
Deferred Inflows of Resources - Related to Pensions	-
Net position of governmental activities	<u>\$ 79,612,826.23</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF BRIDGETON SCHOOL DISTRICT
 Governmental Funds
 Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Fiscal Year Ended June 30, 2017

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
REVENUES:				
Local Sources:				
Local Tax Levy	\$ 3,637,144.00			\$ 3,637,144.00
Tuition Charges	1,028,485.42			1,028,485.42
Miscellaneous	939,119.00	\$ 27,309.99		966,428.99
State Sources	91,223,165.77	10,053,907.04	\$ 3,038,285.61	104,315,358.42
Federal Sources	247,010.23	6,516,284.26		6,763,294.49
Total Revenues	97,074,924.42	16,597,501.29	\$ 3,038,285.61	116,710,711.32
EXPENDITURES:				
Current:				
Regular Instruction	23,772,598.59	5,769,414.36		29,542,012.95
Special Education Instruction	5,301,259.89			5,301,259.89
Other Special Instruction	3,121,236.79			3,121,236.79
Other Instruction	757,170.49			757,170.49
Support Services and Undistributed Costs:				
Tuition	4,570,122.57			4,570,122.57
Student and Instruction Related Services	10,041,142.00	9,098,999.08		19,140,141.08
School Administrative Services	2,855,072.45			2,855,072.45
General and Business Administrative Services	3,772,309.41			3,772,309.41
Plant Operations and Maintenance	7,212,402.04			7,212,402.04
Pupil Transportation	4,215,396.81			4,215,396.81
Unallocated Benefits	29,031,949.94			29,031,949.94
Transfer to Charter Schools	1,458,990.00			1,458,990.00
Capital Outlay	766,232.89	362,584.72	7,871,477.78	9,000,295.39
Total Expenditures	96,875,883.87	15,230,998.16	7,871,477.78	119,978,359.81
Excess (Deficiency) of Revenues over Expenditures	199,040.55	1,366,503.13	(4,833,192.17)	(3,267,648.49)
OTHER FINANCING SOURCES (USES):				
Operating Transfers:				
Contribution to Whole School Reform - Special Revenue Fund	1,549,308.13	(1,549,308.13)		
Local Contribution - Transfer to Special Revenue Fund	(182,805.00)	182,805.00		
Transfer to - Student Activities Fund	(9,840.00)			(9,840.00)
Transfer to - Student Athletics Fund	(66,500.00)			(66,500.00)
Total Other Financing Sources (Uses)	1,290,163.13	(1,366,503.13)	-	(76,340.00)
Net Change in Fund Balances	1,489,203.68	-	(4,833,192.17)	(3,343,988.49)
Fund Balance(Deficit) -- July 1	12,151,603.97	(954,393.00)	4,833,192.37	16,030,403.34
Fund Balance(Deficit) -- June 30	\$ 13,640,807.65	\$ (954,393.00)	\$ 0.20	\$ 12,686,414.85

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF BRIDGETON SCHOOL DISTRICT
 Reconciliation of the Statement of Revenues, Expenditures
 and Changes in Fund Balances of Governmental Funds
 to the Statement of Activities
 For the Fiscal Year Ended June 30, 2017

Total Net Change in Fund Balances - Governmental Funds		\$ (3,343,988.49)
Amounts reported for governmental activities in the statement of activities (A-2) are different because:		
Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period.		
Depreciation Expense		\$ (3,126,804.00)
Capital Outlays		<u>9,000,295.39</u>
		5,873,491.39
Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is not reported in the statement of activities.		
Obligations under Capital Lease		184,993.08
In the statement of activities, only the gain on the disposal of capital assets is reported, whereas in the governmental funds, the proceeds from a sale increase financial resources. Thus, the change in net position will differ from the change in fund balance by the cost of the asset removed. (-)		
		(31,851.15)
In the statement of activities, interest on long-term debt in the statement of activities is accrued, regardless of when due. In the governmental funds, interest is reported when due. The accrued interest is an addition (deduction) in the reconciliation.		
		183.50
In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). When the earned amount exceeds the paid amount, the difference is reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation (+).		
		5,665.16
Governmental funds report School District pension contributions as expenditures. However in the statement of activities, the cost of pension benefits earned is reported as pension expense. This is the amount by which pension benefits earned exceeded the School District's pension contributions in the current period.		
		(4,152,751.00)
Change in Net Position of Governmental Activities		<u>\$ (1,464,257.51)</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF BRIDGETON SCHOOL DISTRICT
Proprietary Funds
Statement of Net Position
June 30, 2017

	Business-type Activities - Enterprise Fund
	Food Service
ASSETS:	
Current Assets:	
Cash and Cash Equivalents	\$ 106,092.50
Interfund Accounts Receivable:	
General Fund	1,415,570.12
Accounts Receivable:	
State	8,592.26
Federal	402,293.46
Other	74,882.51
Inventories	34,862.05
Total Current Assets	2,042,292.90
Noncurrent Assets:	
Furniture, Machinery and Equipment	1,508,191.13
Less Accumulated Depreciation	(840,451.00)
Total Noncurrent Assets	667,740.13
Total Assets	2,710,033.03
LIABILITIES:	
Current Liabilities:	
Accounts Payable - Operations	46,932.10
Unearned Revenue:	
Lunches	4,241.85
Total Current Liabilities	51,173.95
Noncurrent Liabilities:	
Compensated Absences	40,217.07
Total Noncurrent Liabilities	40,217.07
Total Liabilities	91,391.02
NET POSITION:	
Net Investment in Capital Assets	667,740.13
Unrestricted	1,950,901.88
Total Net Position	\$ 2,618,642.01

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF BRIDGETON SCHOOL DISTRICT
Proprietary Funds
Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2017

	Business-type Activities - Enterprise Fund
	Food Service
OPERATING REVENUES:	
Charges for Services:	
Daily Sales Reimbursable Programs:	
School Lunch Program	\$ 1,821.34
School Breakfast Program	607.11
Daily Sales Non-Reimbursable Programs:	
Adult and Other Sales	152,094.61
Total Operating Revenues	154,523.06
OPERATING EXPENSES:	
Salaries	1,576,244.45
Employee Benefits	420,095.62
Supplies and Materials	271,206.58
Equipment and Maintenance	33,202.82
Purchased Services	14,201.99
Other Expenses	103,384.70
Depreciation	59,362.00
Cost of Sales - Reimbursable Programs	2,524,465.56
Cost of Sales - Non-Reimbursable Programs	83,640.00
Total Operating Expenses	5,085,803.72
Operating Income (Loss)	(4,931,280.66)
NONOPERATING REVENUES (EXPENSES):	
State Sources:	
School Lunch Program	54,987.43
Federal Sources:	
National School Lunch Program	2,939,998.68
National School Breakfast Program	1,445,321.64
National Snack Program	52,267.36
Summer Food Service Program	113,473.54
Child and Adult Care Food Program	227,828.34
Food Distribution Program	335,193.10
Fresh Fruits and Vegetable Program	237,730.27
Local Sources:	
Fuel Up Equipment Grant	8,607.00
Interest and Investment Revenue	634.71
Total Nonoperating Revenues (Expenses)	5,416,042.07
Change in Net Position	484,761.41
Net Position -- July 1	2,133,880.60
Net Position -- June 30	\$ 2,618,642.01

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF BRIDGETON SCHOOL DISTRICT
 Proprietary Funds
 Statement of Cash Flows
 For the Fiscal Year Ended June 30, 2017

	Business-type Activities - Enterprise Fund
	Food Service
CASH FLOWS FROM OPERATING ACTIVITIES:	
Receipts from Customers	\$ 149,174.06
Payments to Employees	(2,002,053.57)
Payments to Suppliers	(2,916,374.15)
	(4,769,253.66)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:	
State Sources	53,275.40
Federal Sources	4,963,196.84
Local Sources	8,607.00
Operating Subsidies and Transfers to Other Funds	25,308.12
	5,050,387.36
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:	
Purchases of Capital Assets	(178,879.74)
	(178,879.74)
CASH FLOWS FROM INVESTING ACTIVITIES:	
Interest and Investment Revenue	634.71
	634.71
Net Increase (Decrease) in Cash and Cash Equivalents	102,888.67
Cash and Cash Equivalents -- July 1	3,203.83
	\$ 106,092.50
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:	
Operating Income (Loss)	\$ (4,931,280.66)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:	
Food Distribution Program	335,193.10
Depreciation and Net Amortization	59,362.00
(Increase) Decrease in Accounts Receivable	8,624.44
(Increase) Decrease in Inventories	4,209.72
Increase (Decrease) in Accounts Payable	(238,117.83)
Increase (Decrease) in Unearned Revenue	250.65
Increase (Decrease) in Compensated Absences	(7,495.08)
	162,027.00
Total Adjustments	162,027.00
Net Cash Provided by (Used for) Operating Activities	\$ (4,769,253.66)

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF BRIDGETON SCHOOL DISTRICT
 Fiduciary Funds
 Statement of Fiduciary Net Position
 June 30, 2017

	Private-Purpose Trust Funds		Agency Funds		
	Unemployment	Scholarship	Student Activity	Payroll	Total
ASSETS:					
Cash and Cash Equivalents	\$ 1,366,025.03	\$ 50,819.78	\$ 207,335.99	\$ 961,159.95	\$ 2,585,340.75
Investments, at Fair Value		602,611.67			602,611.67
Land - Held in Trust		27,700.00			27,700.00
Total Assets	1,366,025.03	681,131.45	\$ 207,335.99	\$ 961,159.95	3,215,652.42
LIABILITIES:					
Accounts Payable	1,258.12				1,258.12
Payable to Student Groups			\$ 207,335.99		207,335.99
Payroll Deductions and Withholdings				\$ 954,029.75	954,029.75
Employee Sec 125 Plan				1,156.88	1,156.88
Interfund Payable: General Fund			-	5,973.32	5,973.32
Total Liabilities	1,258.12	-	\$ 207,335.99	\$ 961,159.95	1,169,754.06
NET POSITION:					
Held in Trust Unemployment Claims and Other Purposes	<u>\$ 1,364,766.91</u>	<u>\$ 681,131.45</u>			<u>\$ 2,045,898.36</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF BRIDGETON SCHOOL DISTRICT
 Fiduciary Funds
 Statement of Changes in Fiduciary Net Position
 For the Fiscal Year Ended June 30, 2017

	<u>Private-Purpose Trust Funds</u>	
	<u>Unemployment</u>	<u>Scholarship</u>
ADDITIONS:		
Contributions:		
Employees/Employer	\$ 96,842.81	
Other	-	\$ 1,507.17
Total Contributions	<u>96,842.81</u>	<u>1,507.17</u>
Investment Earnings:		
Interest and Investment Revenue	8,257.64	14,138.83
Realized Gain (Loss) on Sale of Securities		28,924.09
Net Increase (Decrease) in Fair Value of Investments		<u>18,641.36</u>
Net Investment Earnings	<u>8,257.64</u>	<u>61,704.28</u>
Total Additions	<u>105,100.45</u>	<u>63,211.45</u>
DEDUCTIONS:		
Payment for Unemployment Claims	159,612.16	
Due to State of New Jersey - Unemployment Claims	1,258.12	
Scholarships Awarded		37,850.00
Administrative Expenses/Management Fees		<u>11,716.47</u>
Total Deductions	<u>160,870.28</u>	<u>49,566.47</u>
Change in Net Position	(55,769.83)	13,644.98
Net Position -- July 1	<u>1,420,536.74</u>	<u>667,486.47</u>
Net Position -- June 30	<u>\$ 1,364,766.91</u>	<u>\$ 681,131.45</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF BRIDGETON SCHOOL DISTRICT
Notes to Financial Statements
For the Fiscal Year Ended June 30, 2017

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Bridgeton School District (the "School District") have been prepared to conform with accounting principles generally accepted in the United States of America ("GAAP") as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the more significant of these policies.

Description of the Financial Reporting Entity

The School District is a Type II district located in the County of Cumberland, State of New Jersey. As a Type II district, the School District functions independently through a Board of Education (the "Board"). The Board is comprised of nine members elected to three-year terms. These terms are staggered so that three member's terms expire each year. The Superintendent is appointed by the Board to act as executive officer of the School District. The purpose of the School District is to educate students in grades K through 12 at its eight schools. The School District has an approximate enrollment at June 30, 2017 of 5,861.

Beginning with the fiscal year July 1, 1999, the school district was approved as an "Abbott District" as defined in 18A:7F-3, which is a district classified as a special needs district under the "Quality Education Act of 1990, "P.L. 1990, c. 52(C.18A:7D-1 et. al.) or in the appendix to Raymond Abbott, et. al. v. Fred G. Burke, et. al. decided by the New Jersey Supreme Court on June 5, 1990 (119 N.J. 287, 394).

The primary criterion for including activities within the School District's reporting entity, as set forth in Section 2100 of the Governmental Accounting Standards Board *Codification of Governmental Accounting and Financial Reporting Standards*, is the degree of oversight responsibility maintained by the School District. Oversight responsibility includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters. The combined financial statements include all funds of the School District over which the Board exercises operating control.

Component Units

In evaluating how to define the School District for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statements No. 14, *The Financial Reporting Entity*, as amended by GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units*, GASB Statement No. 61, *The Financial Reporting Entity: Omnibus - an amendment of GASB Statements No. 14 and No. 34*, and GASB Statement No. 80, *Blending Requirements for Certain Component Units - an amendment of GASB Statement No. 14*. Blended component units, although legally separate entities, are in-substance, part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic-but not the only-criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and / or its citizens.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**Component Units (Cont'd)**

A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity.

Based upon the application of these criteria, the School District has no component units.

Government-wide and Fund Financial Statements

The School District's basic financial statements consist of government-wide statements, and fund financial statements which provide a more detailed level of financial information.

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by property taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are specifically associated with a service, program, or department and, therefore, clearly identifiable to a particular function. It is the policy of the School District to not allocate indirect expenses to functions in the statement of activities. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Property taxes and other items not properly included among program revenues are reported instead as general revenues.

In regards to the fund financial statements, the School District segregates transactions related to certain functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. Fund financial statements report detailed information about the School District. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a single column. Fiduciary funds are reported by fund type.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Property taxes are recognized as revenues in the year for which they are levied. The Cumberland County Board of Taxation is responsible for the assessment of properties, and the respective municipal tax collector is responsible for the collection of property taxes. Assessments are certified and property taxes are levied on January 1. Property tax payments are due February 1, May 1, August 1 and November 1. Unpaid property taxes are considered delinquent the following January 1 and are then subject to municipal lien. In accordance with New Jersey State Statute, the School District is entitled to receive moneys under an established payment schedule, and any unpaid amount is considered as an accounts receivable. The governing body of each municipality is required to pay over to the School District, within forty (40) days after the beginning of the school year, twenty percent (20%) of the moneys from school tax due. Thereafter, but prior to the last day of the school year, the municipality must pay the balance of moneys from school tax due for school purposes in such amounts as requested, with certain limitations, from time to time by the School District, within thirty days after each request.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**Measurement Focus, Basis of Accounting and Financial Statement Presentation (Cont'd)**

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are deemed both available and measurable. Available means when revenues are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the School District considers revenues to be available if they are collected within sixty (60) days of the end of the current fiscal year. Measurable means that the amount of revenue can be determined. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, tuition, reimbursable-type grants, and interest associated with the current fiscal year are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal year. All other revenue items are considered to be measurable and available only when cash is received by the School District.

The School District reports the following major governmental funds:

General Fund - The general fund is the primary operating fund of the School District. It is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or non-instructional equipment classified in the capital outlay sub-fund.

As required by the New Jersey State Department of Education, the School District includes budgeted capital outlay in this fund. Accounting principles generally accepted in the United States of America, as they pertain to governmental entities, state that general fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey aid, ad valorem tax revenues, and appropriated fund balance. Expenditures are those which result in the acquisition of or additions to capital assets for land, existing buildings, improvements of grounds, construction of buildings, additions to, or remodeling of buildings, and the purchase of built-in equipment.

Special Revenue Fund - The special revenue fund is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Capital Projects Fund - The capital projects fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets, other than those financed by proprietary funds. The financial resources are derived from New Jersey Economic Development Authority grants, temporary notes, or serial bonds which are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election, or from the general fund by way of transfers from capital outlay or the capital reserve account.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**Measurement Focus, Basis of Accounting and Financial Statement Presentation (Cont'd)**

Proprietary funds are used to account for the School District's ongoing organizations and activities, which are operated and financed in a manner similar to those found in the private sector. The measurement focus is upon the determination of net income. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All items not meeting this definition are reported as nonoperating revenues and expenses.

The School District reports the following major proprietary fund:

Enterprise Fund

Food Service Fund - This fund accounts for the financial transactions related to the food service operations of the School District.

Fiduciary funds are used to account for assets held by the School District on behalf of outside related organizations or on behalf of other funds within the School District. The fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds.

The School District maintains the following fiduciary funds:

Agency Funds - Agency funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governments, and / or other funds (i.e., payroll and student activities). The School District retains no equity interest in these funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School District maintains the following agency funds: student activity fund and payroll fund.

Private-Purpose Trust Funds - Private-purpose trust funds are used to account for the principal and income for all other trust arrangements that benefit individuals, private organizations, or other governments. The School District maintains the following private-purpose trust funds:

Scholarship Fund - Revenues consist of donations and interest income. Expenditures represent scholarships for students, which are awarded in accordance with the trust requirements.

New Jersey Unemployment Compensation Insurance Trust Fund - Revenues consist of contributions that have been included in the annual budget of the School District, employee payroll withholdings, and interest income. Expenditures represent claims incurred for unemployment.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all property taxes.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**Budgets / Budgetary Control**

Annual appropriated budgets are prepared in the spring of each fiscal year for the general and special revenue funds, and are submitted to the county office of education. In accordance with P.L. 2011, c. 202, the School District passed a resolution to move the school board election to the first Tuesday after the first Monday in November, starting in November of 2016, to be held simultaneously with the general election. As a result, a vote is not required on the School District's general fund tax levy for the budget year, other than the general fund tax levy required to support a proposal for additional funds, if any. Budgets are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6A:23A-16.2(f)1. Transfers of appropriations may be made by school board resolution at any time during the fiscal year in accordance with N.J.A.C. 6A:23A-13.3.

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and generally accepted accounting principles, with the exception of the legally mandated revenue recognition of the one or more June state aid payments for budgetary purposes only, and the special revenue fund. N.J.S.A. 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, school districts must record the delayed one or more June state aid payments as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year-end.

The accounting records of the special revenue fund are maintained on the budgetary basis. The budgetary basis differs from GAAP in that the budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The budget, as detailed on exhibit C-1 and exhibit C-2 includes all amendments to the adopted budget, if any.

Exhibit C-3 presents a reconciliation of the general fund revenues and special revenue fund revenues and expenditures from the budgetary basis of accounting, as presented in the general fund budgetary comparison schedule and the special revenue fund budgetary comparison schedule, to the GAAP basis of accounting as presented in the statement of revenues, expenditures and changes in fund balances - governmental funds. Note that the School District does not report encumbrances outstanding at fiscal year-end as expenditures in the general fund since the general fund budget follows the modified accrual basis of accounting, with the exception of the aforementioned revenue recognition policy for the one or more June state aid payments.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded to assign a portion of the applicable appropriation, is utilized for budgetary control purposes. Encumbrances are a component of fund balance at fiscal year-end as they do not constitute expenditures or liabilities, but rather commitments related to unperformed contracts for goods and services. Open encumbrances in the governmental funds, other than the special revenue fund, which have not been previously restricted, committed, or assigned, should be included within committed or assigned fund balance, as appropriate.

Open encumbrances in the special revenue fund, however, for which the School District has received advances of grant awards, are reflected on the balance sheet as unearned revenues at fiscal year-end.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**Encumbrances (Cont'd)**

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

Cash, Cash Equivalents and Investments

Cash and cash equivalents, for all funds, include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. Such is the definition of cash and cash equivalents used in the statement of cash flows for the proprietary funds. U.S. treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. N.J.S.A. 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act ("GUDPA"), a multiple financial institutional collateral pool, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the amount of their deposits to the governmental units.

Inventories

Inventories are valued at cost, which approximates market. The costs are determined on a first-in, first-out method.

The cost of inventories in the governmental fund financial statements is recorded as expenditures when purchased rather than when consumed.

Inventories recorded on the government-wide financial statements and in the proprietary fund types are recorded as expenses when consumed rather than when purchased.

Tuition Receivable

Tuition charges were established by the School District based on estimated costs. The charges are subject to adjustment when the final costs are determined.

Prepaid Expenses

Prepaid expenses recorded on the government-wide financial statements and in the proprietary fund types represent payments made to vendors for services that will benefit periods beyond June 30, 2017. The School District had no prepaid expenses for the fiscal year ended June 30, 2017.

In the governmental fund financial statements, however, payments for prepaid items are fully recognized as expenditures in the fiscal year of payment. No asset for the prepayment is created, and no expenditure allocation to future accounting periods is required (*non-allocation method*). This is consistent with the basic governmental concept that only expendable financial resources are reported by a specific fund.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**Short-Term Interfund Receivables / Payables**

Short-term interfund receivables / payables (internal balances) represent amounts that are owed, other than charges for goods or services rendered to / from a particular fund within the School District, and that are due within one year. Such balances are eliminated in the statement of net position to minimize the grossing up of internal balances, thus leaving a net amount due between the governmental and business-type activities that are eliminated in the total government column. Balances with fiduciary activities are not considered to be internal balances; therefore, such balances appear on the statement of net position as accounts receivable.

Capital Assets

Capital assets represent the cumulative amount of capital assets owned by the School District. Purchased capital assets are recorded as expenditures in the governmental fund financial statements and are capitalized at cost on the government-wide statement of net position and proprietary fund statement of net position. In the case of gifts or contributions, such capital assets are recorded at acquisition value at the time received.

The School District's capitalization threshold is \$2,000.00. Other costs incurred for repairs and maintenance is expensed as incurred. All reported capital assets, except land and construction in progress, are depreciated. Depreciation is computed using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Governmental Activities Estimated Lives</u>	<u>Business-Type Activities Estimated Lives</u>
Land Improvements	10 - 20 Years	N/A
Buildings and Improvements	10 - 50 Years	N/A
Equipment	5 - 20 Years	15 Years

The School District does not possess any infrastructure assets.

Deferred Outflows and Deferred Inflows of Resources

The statement of net position reports separate sections for deferred outflows of resources and deferred inflows of resources. Deferred outflows of resources, reported after total assets, represents a reduction of net position that applies to a future period(s) and will be recognized as an outflow of resources (expense) at that time. Deferred inflows of resources, reported after total liabilities, represents an acquisition of net position that applies to a future period(s) and will be recognized as an inflow of resources (revenue) at that time.

Transactions are classified as deferred outflows of resources and deferred inflows of resources only when specifically prescribed by the Governmental Accounting Standards Board (GASB) standards. The School District is required to report the following as deferred outflows of resources and deferred inflows of resources:

Defined Benefit Pension Plans - The difference between expected (actuarial) and actual experience, changes in actuarial assumptions, net difference between projected (actuarial) and actual earnings on pension plan investments, changes in the School District's proportion of expenses and liabilities to the pension as a whole, differences between the School District's pension contribution and its proportionate share of contributions, and the School District's pension contributions subsequent to the pension valuation measurement date.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**Tuition Payable**

Tuition charges for the fiscal years ended June 30, 2017 and 2016 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been determined.

Unearned Revenue

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied and is recorded as a liability until the revenue is both measurable and the School District is eligible to realize the revenue.

Compensated Absences

Compensated absences are payments to employees for accumulated time such as paid vacation, paid holidays, sick pay, and sabbatical leave. A liability for compensated absences that is attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the School District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the School District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

The School District uses the vesting method to calculate the compensated absences amount. The entire compensated absence liability, including the employer's share of applicable taxes, is reported on the government-wide financial statements. The portion related to employees in the proprietary funds is recorded at the fund level. The current portion is the amount estimated to be used in the following fiscal year. Expenditures are recognized in the governmental funds as payments come due each period, for example, as a result of employee resignations and retirements. Compensated absences not recorded at the fund level represent a reconciling item between the fund level and government-wide presentations.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities, and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner, and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, compensated absences, special termination benefits, and contractually required pension contributions that will be paid from governmental funds, are reported as a liability in the fund financial statements only to the extent that they are normally expected to be paid with expendable available financial resources. Bonds are recognized as a liability on the governmental fund financial statements when due.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teachers' Pension and Annuity Fund ("TPAF") and the Public Employees' Retirement System ("PERS"), and additions to/deductions from TPAF's and PERS's fiduciary net position have been determined on the same basis as they are reported by the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**Net Position**

Net position represents the difference between the summation of assets and deferred outflows of resources, and the summation of liabilities and deferred inflows of resources. Net position is classified into the following three components:

Net Investment in Capital Assets - This component represents capital assets, net of accumulated depreciation, net of outstanding balances of borrowings used for the acquisition, construction, or improvement of those assets.

Restricted - Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Unrestricted - Net position is reported as unrestricted when it does not meet the criteria of the other two components of net position.

The School District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Fund Balance

The School District reports fund balance in classifications that comprise a hierarchy based primarily on the extent to which the School District is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The School District's classifications, and policies for determining such classifications, are as follows:

Nonspendable - The nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, such as inventories and prepaid amounts.

Restricted - The restricted fund balance classification includes amounts that are restricted to specific purposes. Such restrictions, or constraints, are placed on the use of resources either by being (1) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (2) imposed by law through constitutional provisions or enabling legislation.

Committed - The committed fund balance classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the School District's highest level of decision-making authority, which, for the School District, is the Board of Education. Such formal action consists of an affirmative vote by the Board of Education, memorialized by the adoption of a resolution. Once committed, amounts cannot be used for any other purpose unless the Board of Education removes, or changes, the specified use by taking the same type of action (resolution) it employed to previously commit those amounts.

Assigned - The assigned fund balance classification includes amounts that are constrained by the School District's *intent* to be used for specific purposes, but are neither restricted nor committed. *Intent* is expressed by either the Board of Education or by the business administrator, to which the Board of Education has delegated the authority to assign amounts to be used for specific purposes. Such authority of the business administrator is established by way of a formal job description for the position and standard operating procedures, approved by the Board of Education.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**Fund Balance (Cont'd)**

Unassigned - The unassigned fund balance classification is the residual classification for the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. The general fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

When expenditures are incurred for purposes for which both restricted and unrestricted fund balances are available, it is the policy of the School District to spend restricted fund balances first. Moreover, when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications can be used, it is the policy of the School District to spend fund balances, if appropriate, in the following order: committed, assigned, then unassigned.

Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Exchange transactions between funds are reported as revenues in the seller funds and as expenditures / expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources / uses in governmental funds and after non-operating revenues / expenses in proprietary funds. Reimbursements from funds responsible for particular expenditures / expenses to the funds that initially paid for them are not presented on the financial statements.

Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Impact of Recently Issued Accounting Principles**Recently Issued and Adopted Accounting Pronouncements**

The School District implemented the following GASB Statements for the fiscal year ended June 30, 2017:

Statement No. 77, Tax Abatement Disclosures. This Statement provides financial statement users with essential information about the nature and magnitude of the reduction in tax revenues through tax abatement programs in order to better assess (a) whether current-year revenues were sufficient to pay for current-year services, (b) compliance with finance-related legal or contractual requirements, (c) where a government's financial resources come from and how it uses them, and (d) financial position and economic condition and how they have changed over time. The adoption of this Statement required the School District to disclose certain information related to tax abatement programs (see note 23).

Statement No. 80, Blending Requirements for Certain Component Units an amendment of GASB Statement No. 14. This Statement amends the blending requirements for the financial statement presentation of component units of all state and local governments. The additional criterion requires blending of a component unit incorporated as a not-for-profit corporation in which the primary government is the sole corporate member. The additional criterion does not apply to component units included in the financial reporting entity pursuant to the provisions of Statement No. 39, Determining Whether Certain Organizations Are Component Units. The adoption of this Statement had no impact on the basic financial statements of the School District.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**Impact of Recently Issued Accounting Principles (Cont'd)****Recently Issued and Adopted Accounting Pronouncements (Cont'd)**

Statement No. 82, *Pension Issues and amendment of GASB Statements No. 67, No. 68, and No. 73*. This Statement addresses issues regarding (1) the presentation of payroll-related measures in required supplementary information, (2) the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes, and (3) the classification of payments made by employers to satisfy employee (plan member) contribution requirements. The adoption of this Statement did not have a significant impact on the basic financial statements of the School District.

Note 2: CASH AND CASH EQUIVALENTS

Custodial Credit Risk Related to Deposits - Custodial credit risk is the risk that, in the event of a bank failure, the School District's deposits might not be recovered. Although the School District does not have a formal policy regarding custodial credit risk, N.J.S.A. 17:9-41 et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). Under the Act, the first \$250,000.00 of governmental deposits in each insured depository is protected by the Federal Deposit Insurance Corporation (FDIC). Public funds owned by the School District in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled agency funds such as salary withholdings, and student activity funds, or funds that may pass to the School District relative to the happening of a future condition. Such funds are shown as uninsured and uncollateralized.

As of June 30, 2017, the School District's bank balances of \$19,603,672.05 were exposed to custodial credit risk as follows:

Insured by FDIC and GUDPA	\$ 16,363,526.27
Uninsured and uncollateralized	<u>3,240,145.78</u>
Total	<u><u>\$ 19,603,672.05</u></u>

Note 3: INVESTMENTS

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. N.J.S.A. 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts. These permissible investments generally include bonds or other obligations of the United States of America or obligations guaranteed by the United States of America, government money market mutual funds, any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, bonds or other obligations of the School District or other obligations of the local unit or units within which the School District is located, bonds or other obligations approved by the Division of Investment in the Department of Treasury for investment by school districts, local government investment pools, deposits with the State of New Jersey Cash Management Fund, and agreements for the purchase of fully collateralized securities with certain provisions. The School District has no investment policy that would further limit its investment choices.

Note 3: INVESTMENTS (CONT'D)

Custodial Credit Risk Related to Investments - For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the School District will not be able to recover the value of its investments or collateral securities that are in possession of an outside party if the counterparty to the transactions fails. Other than the rules and regulations promulgated by N.J.S.A. 18A:20-37, the School District has no investment policy to limit its exposure to custodial credit risk. As of June 30, 2017, \$75,808.31 of the total \$607,611.67 in investments are uninsured and are held by the counterparty.

As of June 30, 2017, the School District had the following investments which were donated to the School District for the purpose of awarding scholarships:

<u>Investments</u>	<u>Maturities</u>	<u>Fair Value Hierarchy Level *</u>	<u>Fair Value</u>
Money Markets	Daily	Level 1	\$ 31,803.36
Mutual Funds	Daily	Level 1	103,114.14
Corporate Stocks	Daily	Level 1	340,305.30
Corporate Bonds	Various	Level 1	49,640.85
Governmental Securities	Various	Level 1	81,958.11
Accrued Interest	Daily	Level 1	789.91
			789.91
Total Investments			\$ 607,611.67

* Level 1 inputs are quoted (unadjusted) prices in active markets for identical assets that the government can access at the measurement date. Observable markets include exchange markets, dealer markets, brokered markets and principal-to-principal markets.

Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset, either directly or indirectly. These inputs are derived from or corroborated by observable market data through correlation.

Level 3 inputs are unobservable inputs for the asset; they should be used only when the relevant Level 1 and Level 2 inputs are unavailable.

Interest Rate Risk - Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Other than the rules and regulations promulgated by N.J.S.A. 18A:20-37, the School District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk - Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation. As stated in note 1, investments are purchased in accordance with N.J.S.A. 18A:20-37. Other than the rules and regulations promulgated by N.J.S.A. 18A:20-37, the School District has no investment policy that would further limit its exposure to credit risk. As of June 30, 2017, the School District's investments had the following ratings:

<u>Investment</u>	<u>Moody's</u>	<u>Standard & Poor's</u>
U.S. Treasury Notes	AAA	
FNMA Notes	AAA	
U.S. Treasury Bonds	AAA	
Corporate Bonds	BAA3-AA1	BBB-AAA
Corporate Stocks	Not Rated	
Mutual Funds	Not Rated	

Note 3: INVESTMENTS (CONT'D)

Concentration of Credit Risk - Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. Other than the rules and regulations promulgated by N.J.S.A. 18A:20-37, the School District's investment policies place no limit on the amount the School District may invest in any one issuer. More than 13.5% of the School District's investments are in investments either issued or backed by the U.S. Government. These investments represent 13.5% of the School District's total investments. These investments are reported in the School District's private purpose trust fund.

Note 4: CAPITAL RESERVE ACCOUNT

A capital reserve account was established by the School District by inclusion of \$2,000,000.00 on June 12, 2012 for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. The capital reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve account are restricted to capital projects in the School District's approved Long Range Facilities Plan ("LRFP"). Upon submission of the LRFP to the Department, a school district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at fiscal year-end (June 1 to June 30) of any unanticipated revenue or unexpended line-item appropriation amounts, or both. A school district may also appropriate additional amounts when the express approval of the voters has been obtained by either a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6A:23A-14.1(g), the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

The activity of the capital reserve for the July 1, 2016 to June 30, 2017 fiscal year is as follows:

Beginning Balance July 1, 2016		\$ 3,561,818.57
Increased by:		
Interest Earnings	\$ 20,266.89	
Board Resolution 06/13/17	800,000.00	
		<u>820,266.89</u>
Decreased by:		
Withdrawals:		
Budgeted	500,000.00	
Board Resolution 02-07-17	750,000.00	
		<u>1,250,000.00</u>
Ending Balance June 30, 2017		<u>\$ 3,132,085.46</u>

The June 30, 2017 LRFP balance of local support costs of uncompleted projects at June 30, 2017 exceeds the available amount in the capital reserve account. The withdrawals from the capital reserve were for use in a Department of Education mandated facilities projects.

Note 5: TRANSFERS FROM CAPITAL RESERVE TO CAPITAL OUTLAY

During the fiscal year ended June 30, 2017, the School District transferred \$750,000.00 to the capital outlay accounts. The transfer was made from the capital reserve account to supplement a capital project mandated by the NJ Schools Development Authority to provide sciences labs in all schools and \$500,000.00 in the budget certified for taxes pursuant to N.J.A.C. 6A:23A-8.4.

Note 6: ACCOUNTS RECEIVABLE

Accounts receivable at June 30, 2017 consisted of accounts (fees for services), intergovernmental awards and grants and taxes. All receivables are considered collectible in full due to the stable condition of federal and state programs, the current fiscal year guarantee of federal funds, and the regulated budgetary control of governmental entities in New Jersey.

Accounts receivable as of fiscal year end for the School District's individual major and fiduciary funds, in the aggregate, are as follows:

<u>Description</u>	<u>Governmental Funds</u>			<u>Proprietary Fund</u>		<u>Total</u>
	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projecys Fund</u>	<u>Total Governmental Activities</u>	<u>Food Service Fund</u>	
Federal Awards	\$ 5,665.66	\$ 1,410,283.96		\$ 1,415,949.62	\$ 402,293.46	\$ 1,818,243.08
State Awards	350,458.64		\$ 734,764.85	1,085,223.49	8,592.26	1,093,815.75
Tuition Charges	147,668.13			147,668.13		147,668.13
Provided Services	43,433.49			43,433.49	74,882.51	118,316.00
Taxes	909,286.00			909,286.00		909,286.00
Total	<u>\$ 1,456,511.92</u>	<u>\$ 1,410,283.96</u>	<u>\$ 734,764.85</u>	<u>\$ 3,601,560.73</u>	<u>\$ 485,768.23</u>	<u>\$ 4,087,328.96</u>

Note 7: INVENTORY

Inventory recorded at June 30, 2017 in business-type activities on the government-wide statement of net position, and on the food service enterprise fund statement of net position, consisted of the following:

Food	\$ 15,674.80
Supplies	<u>19,187.25</u>
	<u>\$ 34,862.05</u>

Note 8: OPERATING LEASES

At June 30, 2017, the School District had operating lease agreements in effect to lease copiers, and rental leases for parking lot space, office space and classroom space. The future minimum rental payments under the operating lease agreements are as follows:

<u>Fiscal Year</u> <u>Ending June 30,</u>	<u>Amount</u>
2018	\$ 339,317.60
2019	210,133.00
2020	115,296.00
2021	<u>17,800.00</u>
	<u>\$ 682,546.60</u>

Rental payments under operating leases for the fiscal year ended June 30, 2017 were \$618,307.07.

Note 9: CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2017 was as follows:

	<u>Balance June 30, 2016</u>	<u>Increases</u>	<u>Decreases</u>	<u>Completed Projects</u>	<u>Balance June 30, 2017</u>
Governmental Activities:					
Capital Assets, not being Depreciated:					
Land	\$ 419,492.00				\$ 419,492.00
Construction in Progress	50,093,002.77	\$ 8,300,309.96		\$ (2,091,722.89)	56,301,589.84
Total Capital Assets, not being Depreciated	50,512,494.77	8,300,309.96	\$ -	(2,091,722.89)	56,721,081.84
Capital Assets, being Depreciated:					
Land Improvements	3,599,520.50	19,275.00			3,618,795.50
Buildings and Improvements	72,774,637.45	106,746.40		2,091,722.89	74,973,106.74
Equipment	16,601,651.74	573,964.03	(322,154.15)		16,853,461.62
Total Capital Assets, being Depreciated	92,975,809.69	699,985.43	(322,154.15)	2,091,722.89	95,445,363.86
Less Accumulated Depreciation for:					
Land Improvements	(1,804,559.00)	(142,635.00)			(1,947,194.00)
Buildings and Improvements	(33,701,947.00)	(2,347,392.00)			(36,049,339.00)
Equipment	(11,054,576.00)	(636,777.00)	290,303.00		(11,401,050.00)
Total Accumulated Depreciation	(46,561,082.00)	(3,126,804.00)	290,303.00	-	(49,397,583.00)
Total Capital Assets, being Depreciated, Net	46,414,727.69	(2,426,818.57)	(31,851.15)	2,091,722.89	46,047,780.86
Governmental Activities Capital Assets, Net	<u>\$ 96,927,222.46</u>	<u>\$ 5,873,491.39</u>	<u>\$ (31,851.15)</u>	<u>\$ -</u>	<u>\$ 102,768,862.70</u>
Business-Type Activities:					
Furniture, Machinery and Equipment	\$ 1,329,311.39	\$ 178,879.74			\$ 1,508,191.13
Less Accumulated Depreciation	(781,089.00)	(59,362.00)			(840,451.00)
Business-Type Activities Capital Assets, Net	<u>\$ 548,222.39</u>	<u>\$ 119,517.74</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 667,740.13</u>

Depreciation expense was charged to functions / programs of the School District as follows:

Governmental Activities:	
Unallocated	<u>\$ 3,126,804.00</u>
Total Depreciation Expense - Governmental Activities	<u>\$ 3,126,804.00</u>
Business-Type Activities:	
Food Service	<u>\$ 59,362.00</u>
Total Depreciation Expense - Business-Type Activities	<u>\$ 59,362.00</u>

Note 10: LONG-TERM LIABILITIES

During the fiscal year ended June 30, 2017, the following changes occurred in long-term obligations for governmental activities:

	<u>Balance</u> <u>June 30, 2016</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2017</u>	<u>Due within</u> <u>One Year</u>
Governmental Activities:					
Other Liabilities:					
Obligations under Capital Lease	\$ 680,093.73		\$ 184,993.08	\$ 495,100.65	\$ 187,976.71
Net Pension Liability	37,182,449.00	22,803,382.00	9,442,703.00	50,543,128.00	-
Compensated Absences	1,346,120.33	118,613.74	124,278.90	1,340,455.17	35,872.80
	<u>39,208,663.06</u>	<u>22,921,995.74</u>	<u>9,751,974.98</u>	<u>52,378,683.82</u>	<u>223,849.51</u>
Total Governmental Activity Long-Term Liabilities	<u>\$ 39,208,663.06</u>	<u>\$ 22,921,995.74</u>	<u>\$ 9,751,974.98</u>	<u>\$ 52,378,683.82</u>	<u>\$ 223,849.51</u>

	<u>Balance</u> <u>June 30, 2016</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2017</u>	<u>Due within</u> <u>One Year</u>
Business-Type Activities:					
Other Liabilities:					
Compensated Absences	\$ 47,712.15	\$ 3,069.05	\$ 10,564.13	\$ 40,217.07	\$ -
Total Business-Type Activity Long-Term Liabilities	<u>\$ 47,712.15</u>	<u>\$ 3,069.05</u>	<u>\$ 10,564.13</u>	<u>\$ 40,217.07</u>	<u>\$ -</u>

Obligations under capital lease and net pension liability are generally liquidated by the general fund, while compensated absences are liquidated by the respective general fund and food service fund.

Bonds Authorized but not Issued - As of June 30, 2017, the School District had no authorizations to issue additional bonded debt.

Obligations under Capital Lease - The School District entered into two technology equipment capital leases in the amounts of \$447,277.16 and \$564,000.00. These capital leases are for terms of five years. Capital leases are depreciated in a manner consistent with the School District's depreciation policy for owned assets.

The following is a schedule of the future minimum lease payments under these capital leases, and the present value of the net minimum lease payments at June 30, 2017.

<u>Fiscal Year</u> <u>Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 187,976.71	\$ 7,381.27	\$ 195,357.98
2019	191,009.17	4,348.81	195,357.98
2020	116,114.77	1,534.93	117,649.70
	<u>\$ 495,100.65</u>	<u>\$ 13,265.01</u>	<u>\$ 508,365.66</u>

Compensated Absences - As previously stated, compensated absences will be paid from the fund from which the employees' salaries are paid. Refer to note 16 for a description of the School District's policy.

Net Pension Liability - For details on the net pension liability, refer to note 11. The School District's annual required contribution to the Public Employees' Retirement System are budgeted and paid from the general fund on an annual basis.

Note 11: PENSION PLANS

A substantial number of the School District's employees participate in one of the following defined benefit pension plans: the Teachers' Pension and Annuity Fund ("TPAF") and the Public Employees' Retirement System ("PERS"), which are administered by the New Jersey Division of Pensions and Benefits (the "Division"). In addition, several School District employees participate in the Defined Contribution Retirement Program, which is a defined contribution pension plan. This plan is administered by Prudential Financial for the Division. Each plan has a Board of Trustees that is primarily responsible for its administration. The Division issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to:

State of New Jersey
Division of Pensions and Benefits
P.O. Box 295
Trenton, New Jersey 08625-0295
<http://www.nj.gov/treasury/pensions>

General Information about the Pension Plans**Plan Descriptions**

Teachers' Pension and Annuity Fund - The Teachers' Pension and Annuity Fund is a cost-sharing multiple-employer defined benefit pension plan, with a special funding situation, which was established as of January 1, 1955, under the provisions of N.J.S.A. 18A:66. The State of New Jersey (the "State") is responsible to fund 100% of the employer contributions, excluding any local employer early retirement incentive (ERI) contributions. The TPAF's designated purpose is to provide retirement benefits, death, disability and medical benefits to certain qualified members. Membership in the TPAF is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners, who have titles that are unclassified, professional and certified. The TPAF's Board of Trustees is primarily responsible for the administration of the TPAF.

Public Employees' Retirement System - The Public Employees' Retirement System is a cost-sharing multiple-employer defined benefit pension plan which was established as of January 1, 1955, under the provisions of N.J.S.A. 43:15A. The PERS's designated purpose is to provide retirement, death, disability and medical benefits to certain qualified members. Membership in the PERS is mandatory for substantially all full-time employees of the School District, provided the employee is not required to be a member of another state-administered retirement system or other state pensions fund or local jurisdiction's pension fund. The PERS's Board of Trustees is primarily responsible for the administration of the PERS.

Defined Contribution Retirement Program - The Defined Contribution Retirement Program is a multiple-employer defined contribution pension fund established on July 1, 2007 under the provisions of Chapter 92, P.L. 2007, and Chapter 103, P.L. 2007 (N.J.S.A. 43:15C-1 et. seq.). The DCRP is a tax-qualified defined contribution money purchase pension plan under Internal Revenue Code (IRC) § 401(a) et seq., and is a "governmental plan" within the meaning of IRC § 414(d). The DCRP provides retirement benefits for eligible employees and their beneficiaries. Individuals covered under DCRP are employees enrolled in TPAF or PERS on or after July 1, 2007, who earn salary in excess of established "maximum compensation" limits; employees enrolled in New Jersey State Police Retirement System (SPRS) or the Police and Firemen's Retirement System (PFRS) after May 21, 2010, who earn salary in excess of established "maximum compensation" limits; employees otherwise eligible to enroll in TPAF or PERS on or after November 2, 2008, who do not earn the minimum annual salary for tier 3 enrollment but who earn salary of at least \$5,000.00 annually; and employees otherwise eligible to enroll in TPAF or PERS after May 21, 2010 who do not work the minimum number of hours per week required for tiers 4 or 5 enrollment, but who earn salary of at least \$5,000.00 annually.

Note 11: PENSION PLANS (CONT'D)**General Information about the Pension Plans (Cont'd)****Vesting and Benefit Provisions**

Teachers' Pension and Annuity Fund - The vesting and benefit provisions are set by N.J.S.A. 18A:66. TPAF provides retirement, death and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of TPAF. Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

The following represents the membership tiers for TPAF:

Tier Definition

- 1 Members who were enrolled prior to July 1, 2007
- 2 Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
- 3 Members who were eligible to enroll on or after November 2, 2008 and prior to May 21, 2010
- 4 Members who were eligible to enroll after May 21, 2010 and prior to June 28, 2011
- 5 Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 before age 62 with 25 or more years of service credit, and tier 5 before age 65 with 30 or more years of service credit. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the retirement age for his/her respective tier.

Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

Public Employees' Retirement System - The vesting and benefit provisions are set by N.J.S.A. 43:15A and 43:3B. The PERS provides retirement, death and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of the PERS.

The membership tiers for PERS are the same as previously noted for TPAF.

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 before age 62 with 25 or more years of service credit and tier 5 with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

Note 11: PENSION PLANS (CONT'D)**General Information About the Pension Plans (Cont'd)****Vesting and Benefit Provisions (Cont'd)**

Defined Contribution Retirement Program - Eligible members are provided with a defined contribution retirement plan intended to qualify for favorable Federal income tax treatment under IRC Section 401(a), a noncontributory group life insurance plan and a noncontributory group disability benefit plan. A participant's interest in that portion of his or her defined contribution retirement plan account attributable to employee contributions shall immediately become and shall at all times remain fully vested and nonforfeitable. A participant's interest in that portion of his or her defined contribution retirement plan account attributable to employer contributions shall be vested and nonforfeitable on the date the participant commences the second year of employment or upon his or her attainment of age 65, while employed by an employer, whichever occurs first.

Contributions

Teachers' Pension and Annuity Fund - The contribution policy is set by N.J.S.A. 18A:66 and requires contributions by active members and contributing employers. Pursuant to the provisions of Chapter 78, P.L. 2011, the active member contribution rate increased from 5.5% of annual compensation to 6.5% plus an additional 1% phased-in over 7 years beginning in July 2012. The member contribution rate was 7.20% in State fiscal year 2017. The phase-in of the additional incremental member contribution rate takes place in July of each subsequent State fiscal year. The State's contribution is based on an actuarially determined amount, which includes the employer portion of the normal cost and unfunded accrued liability. Funding for noncontributory group insurance benefits is based on actual claims paid. For fiscal year 2016, the State's pension contribution was less than the actuarial determined amount.

Under current statute, all employer contributions are made by the State of New Jersey on-behalf of the School District and all other related non-contributing employers. No normal or accrued liability contribution by the School District has been required over several preceding fiscal years. These on-behalf contributions by the State of New Jersey are considered a special funding situation, under the definition of GASB 68, *Accounting and Financial Reporting for Pensions*.

The School District's contractually required contribution rate for the fiscal year ended June 30, 2017 was 8.06% of the School District's covered payroll, of which 0.00% of payroll was required from the School District and 100.00% of payroll was required from the State of New Jersey. The School District was not required to make any contributions to the pension plan during the fiscal year ended June 30, 2017 because of the 100.00% special funding situation with the State of New Jersey.

Based on the most recent TPAF measurement date of June 30, 2016, the State's contractually required contribution, on-behalf of the School District, to the pension plan for the fiscal year ended June 30, 2017 was \$3,016,820.00, and was paid by April 1, 2017. School District employee contributions to the pension plan during the fiscal year ended June 30, 2017 were \$2,720,849.72.

Public Employees' Retirement System - The contribution policy is set by N.J.S.A. 43:15A and requires contributions by active members and contributing employers. Members contribute at a uniform rate. Pursuant to the provisions of Chapter 78, P.L. 2011, the active member contribution rate increased from 5.5% of annual compensation to 6.5% plus an additional 1% phased-in over seven years beginning in July 2012. The member contribution rate was 7.20% in State fiscal year 2017. The phase-in of the additional incremental member contribution rate takes place in July of each subsequent State fiscal year. The rate for members who are eligible for the Prosecutors Part of PERS (Chapter 366, P.L. 2001) increased from 8.5% of base salary to 10%. Employers' contribution amounts are based on an actuarially determined rate. The School District's contribution amounts are based on an actuarially determined amount, which includes the normal cost and unfunded accrued liability.

Note 11: PENSION PLANS (CONT'D)**General Information About the Pension Plans (Cont'd)****Contributions (Cont'd)**

Public Employees' Retirement System (Cont'd) - The School District's contractually required contribution rate for the fiscal year ended June 30, 2017 was 13.02% of the School District's covered payroll. This amount was actuarially determined as the amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, including an additional amount to finance any unfunded accrued liability.

Based on the most recent PERS measurement date of June 30, 2016, the School District's contractually required contribution to the pension plan for the fiscal year ended June 30, 2017 was \$1,516,075.00, and was paid by April 1, 2017. School District employee contributions to the pension plan during the fiscal year ended June 30, 2017 were \$903,261.81.

Defined Contribution Retirement Program - The contribution policy is set by N.J.S.A. 43:15C-3 and requires contributions by active members and contributing employers. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. In addition to the employee contributions, the School District contributes 3% of the employees' base salary, for each pay period, to Prudential Financial not later than the fifth business day after the date on which the employee is paid for that pay period.

For the fiscal year ended June 30, 2017, employee contributions totaled \$51,673.00, and the School District recognized pension expense, which equaled the required contributions, of \$28,187.55. There were no forfeitures during the fiscal year.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Teachers' Pension and Annuity Fund - At June 30, 2017, the School District was not required to report a liability for its proportionate share of the net pension liability because of a 100% special funding situation by the State of New Jersey.

The State's proportionate share of net pension liability, attributable to the School District is as follows:

School District's Proportionate Share of Net Pension Liability	\$ -
State of New Jersey's Proportionate Share of Net Pension Liability Associated with the School District	<u>297,994,163.00</u>
	<u>\$297,994,163.00</u>

The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2015. The total pension liability was calculated through the use of updated procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2016. For the June 30, 2016 measurement date, the School District's proportion of the net pension liability was based on a projection of the School District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers and the State of New Jersey, actuarially determined. At June 30, 2016, the School District proportion was 0.00% due to the 100% special funding situation with the State of New Jersey. For the June 30, 2016 measurement date, the State's proportionate share of the TPAF net pension liability associated with the School District was .3788075824%, which was an increase of .0114954181% from its proportion measured as of June 30, 2015.

Note 11: PENSION PLANS (CONT'D)**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Cont'd)**

Teachers' Pension and Annuity Fund (Cont'd) - For the fiscal year ended June 30, 2017, the School District recognized \$22,390,115.00 in pension expense and revenue, in the government-wide financial statements, for the State of New Jersey on-behalf TPAF pension contributions. This pension expense and revenue was based on the pension plans June 30, 2016 measurement date.

Public Employees' Retirement System - At June 30, 2017, the School District reported a liability of \$50,543,128.00 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2015. The total pension liability was calculated through the use of updated procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2016. The School District's proportion of the net pension liability was based on a projection of the School District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. For the June 30, 2016 measurement date, the School District's proportion was .1706550399%, which was an increase of .0050168730% from its proportion measured as of June 30, 2015.

For the fiscal year ended June 30, 2017, the School District recognized pension expense of \$5,668,736.00, in the government-wide financial statements. This pension expense was based on the pension plans June 30, 2016 measurement date.

At June 30, 2017, the School District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between Expected and Actual Experience	\$ 939,949.00	\$ -
Changes of Assumptions	10,469,836.00	-
Net Difference between Projected and Actual Earnings on Pension Plan Investments	1,927,255.00	-
Changes in Proportion and Differences between School District Contributions and Proportionate Share of Contributions	3,199,694.00	-
School District Contributions Subsequent to the Measurement Date	1,606,781.00	-
	<u>\$18,143,515.00</u>	<u>\$ -</u>

Note 11: PENSION PLANS (CONT'D)
Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Cont'd)

Public Employees' Retirement System (Cont'd) - \$1,606,781.00, included in deferred outflows of resources, will be included as a reduction of the net pension liability in the fiscal year ending June 30, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending <u>June 30,</u>	
2018	\$ 3,845,991.00
2019	3,845,991.00
2020	4,322,022.00
2021	3,490,543.00
2022	<u>1,032,187.00</u>
	<u><u>\$16,536,734.00</u></u>

Note 11: PENSION PLANS (CONT'D)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Cont'd)

Public Employees' Retirement System (Cont'd) - The amortization of the above other deferred outflows of resources and deferred inflows of resources related to pensions will be over the following number of years:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between Expected and Actual Experience		
Year of Pension Plan Deferral:		
June 30, 2014	-	-
June 30, 2015	5.72	-
June 30, 2016	5.57	-
Changes of Assumptions		
Year of Pension Plan Deferral:		
June 30, 2014	6.44	-
June 30, 2015	5.72	-
June 30, 2016	5.57	-
Net Difference between Projected and Actual Earnings on Pension Plan Investments		
Year of Pension Plan Deferral:		
June 30, 2014	-	5.00
June 30, 2015	-	5.00
June 30, 2016	5.00	-
Changes in Proportion and Differences between School District Contributions and Proportionate Share of Contributions		
Year of Pension Plan Deferral:		
June 30, 2014	6.44	6.44
June 30, 2015	5.72	5.72
June 30, 2016	5.57	5.57

Note 11: PENSION PLANS (CONT'D)**Actuarial Assumptions**

The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2015. The total pension liability was calculated through the use of updated procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2016. This actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

	<u>TPAF</u>	<u>PERS</u>
Inflation	2.50%	3.08%
Salary Increases:		
2012-2021	Varies Based on Experience	
Through 2026		1.65% - 4.15% Based on Age
Thereafter	Varies Based on Experience	2.65% - 5.15% Based on Age
Investment Rate of Return	7.65%	7.65%
Mortality Rate Table	RP-2000	RP-2000
Period of Actuarial Experience		
Study upon which Actuarial		
Assumptions were Based	July 1, 2012 - June 30, 2015	July 1, 2011 - June 30, 2014

For TPAF, pre-retirement, post-retirement and disabled mortality rates were based on the experience of TPAF members reflecting mortality improvement on a generational basis based on a 60-year average of Social Security data from 1953 to 2013.

For PERS, pre-retirement mortality rates were based on the RP-2000 Employee Preretirement Mortality Table for male and female active participants. Mortality tables are set back 2 years for males and 7 years for females. In addition, the tables provide for future improvements in mortality from the base year of 2013 using a generational approach based on the plan actuary's modified MP-2014 projection scale. Post-retirement mortality rates were based on the RP-2000 Combined Healthy Male and Female Mortality Tables (set back 1 year for males and females) for service retirements and beneficiaries of former members and a one-year static projection based on mortality improvement Scale AA. In addition, the tables for service retirements and beneficiaries of former members provide for future improvements in mortality from the base year of 2013 using a generational approach based on the plan actuary's modified MP-2014 projection scale. Disability retirement rates used to value disabled retirees were based on the RP-2000 Disabled Mortality Table (set back 3 years for males and set forward 1 year for females).

For TPAF and PERS, in accordance with State statute, the long-term expected rate of return on plan investments (7.65% at June 30, 2016) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in TPAF's and PERS's target asset allocation as of June 30, 2016 are summarized in the following tables:

Note 11: PENSION PLANS (CONT'D)Actuarial Assumptions (Cont'd)

<u>Asset Class</u>	<u>TPAF</u>		<u>Asset Class</u>	<u>PERS</u>	
	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>		<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	5.00%	0.39%	Cash	5.00%	0.87%
U.S. Government Bonds	1.50%	1.28%	U.S. Treasuries	1.50%	1.74%
U.S. Credit Bonds	13.00%	2.76%	Investment Grade Credit	8.00%	1.79%
U.S. Mortgages	2.00%	2.38%	Mortgages	2.00%	1.67%
U.S. Inflation-Indexed Bonds	1.50%	1.41%	High Yield Bonds	2.00%	4.56%
U.S. High Yield Bonds	2.00%	4.70%	Inflation-Indexed Bonds	1.50%	3.44%
U.S. Equity Market	26.00%	5.14%	Broad U.S. Equities	26.00%	8.53%
Developed Foreign Equities	13.25%	5.91%	Developed Foreign Equities	13.25%	6.83%
Emerging Markets Equity	6.50%	8.16%	Emerging Market Equities	6.50%	9.95%
Private Real Estate Property	5.25%	3.64%	Private Equity	9.00%	12.40%
Timber	1.00%	3.86%	Hedge Funds / Absolute Return	12.50%	4.68%
Farmland	1.00%	4.39%	Real Estate (Property)	2.00%	6.91%
Private Equity	9.00%	8.97%	Commodities	0.50%	5.45%
Commodities	0.50%	2.87%	Global Debt ex U.S.	5.00%	-0.25%
Hedge Funds - MultiStrategy	5.00%	3.70%	REIT	5.25%	5.63%
Hedge Funds - Equity Hedge	3.75%	4.72%			
Hedge Funds - Distressed	3.75%	3.49%			
	<u>100.00%</u>			<u>100.00%</u>	

Discount Rate - The discount rates used to measure the total pension liability at June 30, 2016 were 3.22% and 3.98% for TPAF and PERS, respectively. For TPAF and PERS, the respective single blended discount rates were based on the long-term expected rate of return on pension plan investments of 7.65%, and a municipal bond rate of 2.85% as of June 30, 2016, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rates for TPAF and PERS assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the contribution rate in the most recent fiscal year. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2029 for TPAF and 2034 for PERS. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2029 for TPAF and 2034 for PERS, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Note 11: PENSION PLANS (CONT'D)**Sensitivity of School District's Proportionate Share of Net Pension Liability to Changes in the Discount Rate**

Teachers' Pension and Annuity Fund (TPAF) - As previously mentioned, TPAF, has a special funding situation where the State pays 100% of the School District's annual required contribution. As such, the proportionate share of the net pension liability as of June 30, 2016, the pension plans measurement date, attributable to the School District is \$0, and the State of New Jersey's proportionate share of the net pension liability, attributable to the School District, using a discount rate of 3.22%, as well as using a discount rate that is 1% lower or 1% higher than the current rates used is as follows:

	TPAF		
	1% Decrease (2.22%)	Current Discount Rate (3.22%)	1% Increase (4.22%)
School District's Proportionate Share of the Net Pension Liability	\$ -	\$ -	\$ -
State of New Jersey's Proportionate Share of Net Pension Liability associated with the School District	355,871,625.00	297,994,163.00	250,729,746.00
	<u>\$355,871,625.00</u>	<u>\$297,994,163.00</u>	<u>\$250,729,746.00</u>

Public Employees' Retirement System (PERS) - The following presents the School District's proportionate share of the net pension liability at June 30, 2016, the plans measurement date, calculated using a discount rate of 3.98%, as well as what the School District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current rates used:

	PERS		
	1% Decrease (2.98%)	Current Discount Rate (3.98%)	1% Increase (4.98%)
School District's Proportionate Share of the Net Pension Liability	\$ 61,934,704.00	\$ 50,543,128.00	\$ 41,138,394.00

Pension Plan Fiduciary Net Position

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the respective fiduciary net position of the TPAF and PERS and additions to/deductions from TPAF and PERS's respective fiduciary net position have been determined on the same basis as they are reported by TPAF and PERS. Accordingly, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. For additional information about TPAF and PERS, please refer to the plan's Comprehensive Annual Financial Report (CAFR) which can be found at www.nj.gov/treasury/pensions.

Note 12: SCHOOL EMPLOYEES HEALTH BENEFITS PROGRAM

P.L. 1987, c.384 of P.L. 1990, c.6 required Teachers' Pensions and Annuity Fund ("TPAF") and the Public Employees' Retirement System ("PERS"), respectively, to fund post-retirement medical benefits for those State employees who retire after accumulating 25 years of credited service or on a disability retirement. P.L. 2007, c.103 amended the law to eliminate the funding of postemployment medical benefits through the TPAF and PERS. It created separate funds outside of the pension plans for the funding and payment of postemployment medical benefits for retired State employees and retired educational employees. As of June 30, 2016, there were 110,512 retirees receiving postemployment medical benefits, and the State contributed \$1.37 billion on their behalf. The cost of these benefits is funded through contributions by the State in accordance with P.L. 1994, c.62. Funding of post-retirement medical premiums changed from a pre-funding basis to a pay-as-you-go basis beginning in fiscal year 1994.

The State is also responsible for the cost attributable to P.L. 1992 c.126, which provides free health benefits to members of PERS and the Alternate Benefit Program who retire from a board of education or county college with 25 years of service. The State paid \$231.2 million toward Chapter 126 benefits for 20,045 eligible retired members in fiscal year 2016.

The School Employees Health Benefits Program ("SEHBP") Act is found in New Jersey Statutes Annotated, Title 52, Article 17.25 et. Seq. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. The State of New Jersey Division of Pensions and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for the SEHBP. That report may be obtained from the Treasury website at:

<http://www.nj.gov/treasury/pensions/pdf/financial/2015divisioncombined.pdf>

Note 13: ON-BEHALF PAYMENTS

For the fiscal year ended June 30, 2017, the School District has recognized as revenues and expenditures on-behalf payments made by the State for normal costs and post-retirement medical costs related to TPAF, in the fund financial statements. The amounts recognized as revenues and expenditures in the fund financial statements for normal costs, non-contributory insurance, post-retirement medical costs, and long-term disability insurance were \$4,109,625.00, \$148,901.00, \$3,548,321.00, and \$12,542.00, respectively.

Note 14: RISK MANAGEMENT

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

New Jersey Unemployment Compensation Insurance - The School District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the School District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The School District is billed quarterly for amounts due to the State.

The following is a summary of the activity of the School District's private-purpose trust fund for the unemployment claims for the current and previous two fiscal years:

<u>Fiscal Year Ended June 30,</u>	<u>School District Contributions</u>	<u>Employee Contributions</u>	<u>Interest Income</u>	<u>Claims Incurred</u>	<u>Ending Balance/ (Deficit)</u>
2017		\$ 96,842.81	\$ 8,257.64	\$ 160,870.28	\$ 1,364,766.91
2016	\$ 150,000.00	98,081.35	5,089.45	165,089.68	1,420,536.74
2015	122,000.00	73,702.09	5,095.17	124,832.85	1,332,455.62

Joint Insurance Pool - Contributions to the Fund, including a reserve for contingencies, are payable in two installments and are based on actuarial assumptions determined by the Fund's actuary. The Commissioner of Insurance may order additional assessments to supplement the Fund's claim, loss retention, or administrative accounts to assure the payment of the Fund's obligations.

The School District is a member of the New Jersey School Boards Association Insurance Pool Joint Insurance Fund. The Fund provides the School District with the following coverage:

- Property (including Fire, Flood, Earthquake and Terrorism and Pollutant Cleanup)
- Electronic Data Processing
- Equipment
- Crime
- Comprehensive General Liability
- Automobile
- Workers Compensation
- Errors and Omissions

The Fund publishes its own financial report for the fiscal year ended June 30, 2017, which can be obtained from:

New Jersey Schools Insurance Group
6000 Midlantic Dr #300, Mt Laurel, NJ 08054

Note 15: DEFERRED COMPENSATION

The School District offers its employees a choice of three deferred compensation plans created in accordance with Internal Revenue Code Sections 403(b) and 457. The plans, which are administered by the entities listed below, permit participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death, or unforeseeable emergency. The plan administrators are as follows:

- MetLife
- Lincoln Investments
- Wendell

Note 16: COMPENSATED ABSENCES

The School District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), *Accounting for Compensated Absences*. A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

School District employees who are employed for ten months are entitled to ten paid sick leave days per fiscal school year. School District employees who are employed for twelve months are entitled to twelve paid sick leave days per fiscal school year. Unused sick leave may be accumulated and carried forward to the subsequent years. School District employees are entitled to two personal days which may be carried forward to subsequent years. Vacation days not used during the year may not be accumulated and carried forward. Benefits paid in any future year will be calculated according to formulas outlined in the School Districts' agreements with the various employee unions and included in the current years' budget.

The liability for vested compensated absences is recorded within those funds as the benefits accrue to employees. At June 30, 2017, the liability for compensated absences reported on the government-wide statement of net position and on the proprietary fund statement of net position was \$1,340,455.17 and \$40,217.07, respectively.

Note 17: INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The composition of interfund balances as of June 30, 2017 is as follows:

<u>Fund</u>	<u>Interfunds Receivable</u>	<u>Interfunds Payable</u>
General	\$ 1,040,159.86	\$ 1,415,570.12
Special Revenue		328,217.57
Capital Projects		704,812.09
Proprietary	1,415,570.12	
Fiduciary		7,130.20
	<u>\$ 2,455,729.98</u>	<u>\$ 2,455,729.98</u>

The interfund receivables and payables above predominately resulted from payments made by certain funds on behalf of other funds. During the fiscal year 2018, the School District expects to liquidate such interfunds, depending upon the availability of cash flow.

Interfund Transfers:

<u>Transfer Out:</u>	<u>Transfer In:</u>		
	<u>Special Revenue Fund</u>	<u>Fiduciary Fund</u>	<u>General Fund</u>
Special Revenue			\$ 1,549,308.13
General	\$ 182,805.00	\$ 76,340.00	
	<u>\$ 182,805.00</u>	<u>\$ 76,340.00</u>	<u>\$ 1,549,308.13</u>

The General Fund transfers listed above were made for the School District's local share of grant awards in the Special Revenue Fund and the Schools Districts contribution to the Student Activities and Athletics funds in the Fiduciary Fund. The Special Revenue Fund Transfer listed above represents the grant funded contribution to the Whole School Reform program.

Note 18: CONTINGENCIES

Grantor Agencies - Amounts received or receivable from grantor agencies could be subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the School District expects such amount, if any, to be immaterial.

Litigation - The School District is a defendant in several legal proceedings that are in various stages of litigation. It is believed that the outcome, or exposure to the School District, from such litigation is either unknown or potential losses, if any, would not be material to the financial statements.

Note 19: CONCENTRATIONS

The School District depends on financial resources flowing from, or associated with, both the federal government and the State of New Jersey. As a result of this dependency, the School District is subject to changes in specific flows of intergovernmental revenues based on modifications to federal and State laws and federal and State appropriations.

Note 20: COMMITMENTS

The School District had multiple construction projects ongoing as of the fiscal year ended June 30, 2017 that are to continue into the subsequent fiscal year(s). These projects, which are related to the capital projects fund, are as follows:

<u>Contract</u>	<u>Commitment Date</u>	<u>Amount Outstanding</u>
High School HVAC and ATC Upgrades	04/18/14	\$ 29,953.60
		<u>\$ 29,953.60</u>

Note 21: DEFICIT FUND BALANCES

The School District has a deficit fund balance of \$5,936,306.80 in the general fund and \$954,393.00 in the special revenue fund as of June 30, 2017 as reported in the fund statements (modified accrual basis). N.J.S.A. 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, school districts must record the delayed one or more June state aid payments as revenue, for budget purposes only, in the current school budget year. The statute provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the June state aid payments in the subsequent fiscal year, the School District cannot recognize the June state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the June state aid payments, the general and special revenue fund balance deficit does not alone indicate that the School District is facing financial difficulties.

Pursuant to N.J.S.A. 18A:22-44.2 any negative unassigned general fund balance that is reported as a direct result from a delay in the June payments of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The School District deficit in the GAAP funds statements of \$6,890,699.80 is less than to the June state aid payment.

Note 22: FUND BALANCES**NONSPENDABLE**

As stated in note 1, the nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. There are no nonspendable fund balances of the School District, as of June 30, 2017.

RESTRICTED

As stated in note 1, the restricted fund balance classification includes amounts that are restricted to specific purposes. Such restrictions, or constraints, are placed on the use of resources by either of the following: (1) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (2) imposed by law through constitutional provisions or enabling legislation. Specific restrictions of the School District's fund balance are summarized on the following page.

General Fund -

For Excess Surplus - In accordance with N.J.S.A. 18A:7F-7, as amended, the designation of restricted fund balance - excess surplus is the result of a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to restrict general fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. The excess fund balance at June 30, 2017 is \$4,378,045.88. Additionally, \$4,654,110.93 of excess fund balance generated during 2015-2016 has been restricted and designated for utilization in the 2017-2018 budget.

For Capital Reserve Account - As of June 30, 2017, the balance in the capital reserve account is \$3,132,085.46. These funds are restricted for future capital outlay expenditures for capital projects in the School District's approved Long Range Facilities Plan (LRFP).

For Maintenance Reserve Account - As of June 30, 2017, the balance in the maintenance reserve account is \$3,230,589.58. These funds are restricted for the required maintenance of school facilities in accordance with the Educational Facilities Construction and Financing Act (EFCFA) (N.J.S.A. 18A:7G-9) as amended by P.L. 2004, c. 73 (S1701).

For Emergency Reserve - As of June 30, 2017, the balance in the emergency reserve is \$100,000.00. These funds are restricted for the purpose of financing unanticipated general fund expenditures required for a thorough and efficient education in accordance with N.J.S.A. 18A:7F-41c(1). The balance of the restricted fund balance is not permitted to exceed \$250,000.00, or one percent (1%) of the School District's general fund budget up to a maximum of \$1,000,000.00, whichever is greater. Deposits may be made to the emergency reserve account at budget time, or by board resolution at year end of any unanticipated revenue or unexpended line item appropriation, or both. Withdrawals from the emergency reserve require approval by the Commissioner.

Capital Projects Fund – The New Jersey Schools Development Authority (SDA) has approved a project for the School District. The Broad Street Elementary School, formerly the Bridgeton Middle School, the facility became the Broad Street Elementary School on July 1, 2003 when the district went to a kindergarten-to-8th grade configuration. Currently, Broad Street Elementary houses over 800 students.

A construction project for Broad Street Elementary School had been approved as part of the 2008 New Funding Allocation and Capital Plan for SDA Districts (Plan). The Bridgeton school district requested the construction of a new elementary school project at Cherry Street to serve as a substitution of its single project in the Plan, the proposed Broad Street Elementary School project. The New Jersey Department of Education and NJ Schools Development Authority endorsed the proposed project substitution. In May 2009 the SDA Board approved the proposed Cherry Street project. As of June 30, 2017, the balance in the capital projects fund is \$0.20.

Note 22: FUND BALANCES (CONT'D)**ASSIGNED**

As stated in note 1, the assigned fund balance classification includes amounts that are constrained by the School District's *intent* to be used for specific purposes, but are neither restricted nor committed. Specific assignments of the School District's fund balance are summarized as follows:

General Fund -

For Subsequent Year's Expenditures - The School District has appropriated and included as an anticipated revenue for the fiscal year ending June 30, 2018 \$3,200,000.07 of general fund balance at June 30, 2017.

Other Purposes - As of June 30, 2017, the School District had \$882,282.53 of encumbrances outstanding for purchase orders and contracts signed by the School District, but not completed, as of the close of the fiscal year.

UNASSIGNED

General Fund - As of June 30, 2017, the fund balance of the general fund was a deficit of \$5,936,306.80, thus resulting in the fund balance classification of unassigned. The deficit is a result from a delay in the payment of state aid until the following fiscal year. As stated in note 21, since the State is recording the June state aid payments in the subsequent fiscal year, the School District cannot recognize the June state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the June state aid payments, the general fund balance deficit does not alone indicate that the School District is facing financial difficulties. The unassigned deficit on the GAAP financial statements of \$5,936,306.80 is less than the last state aid payment.

Special Revenue Fund - As of June 30, 2017, the fund balance of the special revenue fund was a deficit of \$954,393.00, thus resulting in the fund balance classification of unassigned. The deficit is a result from a delay in the payment of state aid until the following fiscal year. As stated in note 21, since the State is recording the June state aid payments in the subsequent fiscal year, the School District cannot recognize the June state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the June state aid payments, the special revenue fund balance deficit does not alone indicate that the School District is facing financial difficulties. The unassigned deficit on the GAAP financial statements of \$954,393.00 is less than the last state aid payment.

Note 23: TAX ABATEMENTS

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. School districts are not authorized by New Jersey statute to enter into tax abatement agreements. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

The City of Bridgeton has entered into various property tax abatement agreements with properties having aggregate assessed valuations of \$50,894,200.00. Based on the School District's 2017 certified tax rate of \$0.751, abated taxes totaled \$382,215.44.

**REQUIRED SUPPLEMENTARY INFORMATION
PART II**

BUDGETARY COMPARISON SCHEDULES

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 General Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2017

	Original Budget	Budget Transfers and Amendments	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
REVENUES:					
Local Sources:					
Local Tax Levy	\$ 3,637,144.00	\$ -	\$ 3,637,144.00	\$ 3,637,144.00	\$ -
Tuition	732,352.00	-	732,352.00	1,028,485.42	296,133.42
Interest Earned on Capital Reserve Funds	-	-	-	20,266.89	20,266.89
Miscellaneous	661,500.00	-	661,500.00	939,119.00	277,619.00
Total - Local Sources	5,030,996.00	-	5,030,996.00	5,625,015.31	594,019.31
State Sources:					
Categorical Special Education Aid	2,759,976.00	-	2,759,976.00	2,759,976.00	-
Educational Adequacy Aid	3,901,078.00	-	3,901,078.00	3,901,078.00	-
Equalization Aid	70,757,137.00	-	70,757,137.00	70,757,137.00	-
Security Aid	2,049,360.00	-	2,049,360.00	2,049,360.00	-
Professional Learning Community Aid	57,240.00	-	57,240.00	57,240.00	-
Host District Support Aid	50,647.00	-	50,647.00	50,647.00	-
Transportation Aid	612,716.00	-	612,716.00	612,716.00	-
Under Adequacy Aid	311,832.00	-	311,832.00	311,832.00	-
PARCC Readiness Aid	53,690.00	-	53,690.00	53,690.00	-
Per Pupil Growth Aid	53,690.00	-	53,690.00	53,690.00	-
Extraordinary Special Education Aid	-	-	-	206,632.00	206,632.00
Reimbursement of Nonpublic School Transportation Costs	-	-	-	10,962.00	10,962.00
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)	-	-	-	3,548,321.00	3,548,321.00
Teacher's Pension & Annuity Fund (On-Behalf-Non-Budgeted)	-	-	-	4,109,625.00	4,109,625.00
TPAF Long-Term Disability Insurance (On-Behalf - Non-Budgeted)	-	-	-	12,542.00	12,542.00
TPAF Non-Contributory Insurance (On-Behalf-Non-Budgeted)	-	-	-	148,901.00	148,901.00
Reimbursed TPAF Social Security (Non-Budgeted)	-	-	-	2,702,006.77	2,702,006.77
Total State Sources	80,607,366.00	-	80,607,366.00	91,346,355.77	10,738,989.77
Federal Sources:					
ARRA/SEMI Revenue	-	-	-	20,020.83	20,020.83
SEMI Medicaid Program	161,030.00	-	161,030.00	226,989.40	65,959.40
Total - Federal Sources	161,030.00	-	161,030.00	247,010.23	85,980.23
Total Revenues	85,799,392.00	-	85,799,392.00	97,218,381.31	11,418,989.31
EXPENDITURES:					
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	1,087,990.00	17,328.00	1,105,318.00	1,024,284.88	81,033.12
Grades 1-5 - Salaries of Teachers	7,992,347.00	251,265.00	8,243,612.00	8,007,988.55	235,623.45
Grades 1-5 - Unused Sick Time Payment to Terminated/Retired Staff	-	8,310.00	8,310.00	8,310.00	-
Grades 6-8 - Salaries of Teachers	6,188,702.00	(84,057.00)	6,104,645.00	5,782,124.02	322,520.98
Grades 6-8 - Unused Sick Time Payment to Terminated/Retired Staff	7,829.00	16,350.00	24,179.00	23,482.50	696.50
Grades 9-12 - Salaries of Teachers	5,461,558.00	(23,329.00)	5,438,229.00	4,946,910.97	491,318.03
Grades 9-12 - Unused Sick Time Payment to Terminated/Retired Staff	2,270.00	26,350.00	28,620.00	28,620.00	-
Regular Programs - Home Instruction:					
Salaries of Teachers	78,190.00	115,542.00	193,732.00	183,571.93	10,160.07
Other Salaries for Instruction	32,039.00	(6,704.00)	25,335.00	18,508.43	6,826.57
Purchased Professional-Educational Services	23,700.00	34,091.00	57,791.00	54,550.50	3,240.50
General Supplies	4,300.00	(3,047.00)	1,253.00	1,252.57	0.43
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	650,752.00	(28,813.00)	621,939.00	540,188.43	81,750.57
Unused Sick Time Payment to Terminated/Retired Staff	-	819.00	819.00	819.00	-
Purchased Professional & Educational Services	1,392,039.00	(3,760.00)	1,388,279.00	1,264,466.59	123,812.41
Cleaning, Repair, and Maintenance Services	11,400.00	-	11,400.00	8,886.06	2,513.94
Rentals	150,755.00	3,883.00	154,638.00	130,519.21	24,118.79
Travel	558.00	-	558.00	-	558.00
General Supplies	1,684,702.60	(14,865.00)	1,669,837.60	1,433,562.40	236,275.20
Textbooks	289,957.00	(2,745.00)	287,212.00	244,147.85	43,064.15
Miscellaneous Expenditures	81,961.00	5,195.00	87,156.00	70,404.70	16,751.30
TOTAL REGULAR PROGRAMS - INSTRUCTION	25,141,049.60	311,813.00	25,452,862.60	23,772,598.59	1,680,264.01

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 General Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2017

	Original Budget	Budget Transfers and Amendments	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
SPECIAL EDUCATION - INSTRUCTION					
Cognitive Mild:					
Salaries of Teachers	\$ 397,720.00	\$ 10,630.00	\$ 408,350.00	\$ 386,323.42	\$ 22,026.58
Other Salaries for Instruction	107,469.00	60,185.00	167,654.00	167,653.13	0.87
Unused Sick Time Payment to Terminated/Retired Staff	-	2,289.00	2,289.00	2,289.00	-
General Supplies	44,702.00	(3,272.00)	41,430.00	32,219.75	9,210.25
Textbooks	8,797.00	49.00	8,846.00	7,994.83	851.17
Miscellaneous Expenditures	1,475.00	-	1,475.00	1,003.29	471.71
Total Cognitive Mild	560,163.00	69,881.00	630,044.00	597,483.42	32,560.58
Cognitive Moderate:					
Salaries of Teachers	121,400.00	-	121,400.00	121,400.00	-
Other Salaries for Instruction	70,550.00	48,097.00	118,647.00	112,484.50	6,162.50
General Supplies	12,920.00	(920.00)	12,000.00	3,641.81	8,358.19
Textbooks	2,584.00	-	2,584.00	163.63	2,420.37
Miscellaneous Expenditures	575.00	-	575.00	575.00	-
Total Cognitive Moderate	208,029.00	47,177.00	255,206.00	238,264.94	16,941.06
Learning and/or Language Disabilities:					
Salaries of Teachers	602,270.00	(15,693.00)	586,577.00	510,392.06	76,184.94
Other Salaries for Instruction	160,407.00	38,998.00	199,405.00	192,688.67	6,716.33
Purchased Professional & Educational Services	2,950.00	-	2,950.00	-	2,950.00
General Supplies	54,581.00	-	54,581.00	53,113.83	1,467.17
Textbooks	5,938.00	-	5,938.00	2,268.97	3,669.03
Miscellaneous Expenditures	3,000.00	-	3,000.00	1,795.82	1,204.18
Total Learning and/or Language Disabilities	829,146.00	23,305.00	852,451.00	760,259.35	92,191.65
Behavioral Disabilities:					
Salaries of Teachers	442,530.00	10,388.00	452,918.00	445,638.74	7,279.26
Other Salaries for Instruction	266,554.00	23,994.00	290,548.00	249,499.22	41,048.78
General Supplies	18,234.00	(2,085.00)	16,149.00	12,935.54	3,213.46
Textbooks	6,657.00	(1,214.00)	5,443.00	4,276.03	1,166.97
Miscellaneous Expenditures	1,140.00	-	1,140.00	359.15	780.85
Total Behavioral Disabilities	735,115.00	31,083.00	766,198.00	712,708.68	53,489.32
Multiple Disabilities:					
Salaries of Teachers	333,290.00	80,897.00	414,187.00	383,996.45	30,190.55
Other Salaries for Instruction	161,680.00	72,441.00	234,121.00	199,407.94	34,713.06
General Supplies	13,398.00	(2,957.00)	10,441.00	10,161.20	279.80
Textbooks	4,394.00	-	4,394.00	3,892.49	501.51
Miscellaneous Expenditures	903.00	-	903.00	-	903.00
Total Multiple Disabilities	513,665.00	150,381.00	664,046.00	597,458.08	66,587.92
Resource Room/Resource Center					
Salaries of Teachers	2,104,360.00	(16,451.00)	2,087,909.00	1,915,932.81	171,976.19
Other Salaries for Instruction	138,977.00	8,202.00	147,179.00	137,843.85	9,335.15
Unused Sick Time Payment to Terminated/Retired Staff	11,195.00	1,255.00	12,450.00	12,450.00	-
Purchased Professional Services	2,950.00	-	2,950.00	-	2,950.00
General Supplies	18,682.00	-	18,682.00	12,430.52	6,251.48
Textbooks	5,375.00	-	5,375.00	4,476.21	898.79
Miscellaneous Expenditures	1,375.00	-	1,375.00	1,323.91	51.09
Total Resource Room/Resource Center	2,282,914.00	(6,994.00)	2,275,920.00	2,084,457.30	191,462.70
Autism:					
Salaries of Teachers	99,000.00	5,859.00	104,859.00	55,585.00	49,274.00
Other Salaries for Instruction	42,860.00	34,693.00	77,553.00	49,573.14	27,979.86
General Supplies	2,016.00	-	2,016.00	2,015.98	0.02
Textbooks	747.00	-	747.00	340.00	407.00
Miscellaneous Expenditures	240.00	-	240.00	-	240.00
Total Autism	144,863.00	40,552.00	185,415.00	107,514.12	77,900.88

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 General Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2017

	Original Budget	Budget Transfers and Amendments	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
Preschool Disabilities - Full Time:					
Salaries of Teachers	\$ 153,805.00	\$ -	\$ 153,805.00	\$ 153,805.00	\$ -
General Supplies	4,000.00	-	4,000.00	4,000.00	-
Total Preschool Disabilities - Full Time	157,805.00	-	157,805.00	157,805.00	-
Home Instruction:					
Salaries of Teachers	38,000.00	9,972.00	47,972.00	45,309.00	2,663.00
Total Home Instruction	38,000.00	9,972.00	47,972.00	45,309.00	2,663.00
TOTAL SPECIAL EDUCATION - INSTRUCTION	5,469,700.00	365,357.00	5,835,057.00	5,301,259.89	533,797.11
Bilingual Education:					
Salaries of Teachers	3,191,575.00	(301,836.00)	2,889,739.00	2,703,304.31	186,434.69
Other Salaries for Instruction	295,625.00	(4,294.00)	291,331.00	184,524.74	106,806.26
Unused Sick Time Payment to Terminated/Retired Staff	5,585.00	-	5,585.00	-	5,585.00
General Supplies	208,661.00	-	208,661.00	198,506.31	10,154.69
Textbooks	49,647.00	-	49,647.00	26,922.33	22,724.67
Miscellaneous Expenditures	12,668.00	-	12,668.00	7,979.10	4,688.90
Total Bilingual Education	3,763,761.00	(306,130.00)	3,457,631.00	3,121,236.79	336,394.21
School Sponsored Co- and Extra-Curricular Activities					
Salaries	398,080.00	(32,000.00)	366,080.00	306,385.55	59,694.45
Miscellaneous Purchased Services	8,155.00	-	8,155.00	3,075.00	5,080.00
General Supplies	11,754.00	135.00	11,889.00	2,741.85	9,147.15
Miscellaneous Expenditures	33,523.00	4,000.00	37,523.00	33,036.70	4,486.30
Total School Sponsored Co- and Extra-Curricular Activities	451,512.00	(27,865.00)	423,647.00	345,239.10	78,407.90
School Sponsored Athletics:					
Salaries	253,000.00	10,000.00	263,000.00	260,235.05	2,764.95
General Supplies	50,000.00	-	50,000.00	49,994.20	5.80
Miscellaneous Expenditures	400.00	-	400.00	-	400.00
Total School Sponsored Athletics	303,400.00	10,000.00	313,400.00	310,229.25	3,170.75
Before/After School Programs:					
Salaries	86,784.00	11,753.00	98,537.00	67,652.67	30,884.33
Salaries of Teachers	42,100.00	-	42,100.00	2,016.00	40,084.00
General Supplies	10,632.00	-	10,632.00	6,547.16	4,084.84
Total Before/After School Programs	139,516.00	11,753.00	151,269.00	76,215.83	75,053.17
Summer School:					
Salaries of Teachers	20,700.00	-	20,700.00	19,586.31	1,113.69
Purchased Professional & Technical Services	17,000.00	-	17,000.00	-	17,000.00
Total Summer School	37,700.00	-	37,700.00	19,586.31	18,113.69
Other Supplemental/At-Risk Programs:					
Purchased Professional & Educational Services	15,250.00	-	15,250.00	5,900.00	9,350.00
Total Other Supplemental/At-Risk Programs	15,250.00	-	15,250.00	5,900.00	9,350.00
Total Instruction	35,321,888.60	364,928.00	35,686,816.60	32,952,265.76	2,734,550.84
Undistributed Expenditures - Instruction:					
Tuition to Other LEAs Within the State - Regular	231,385.00	(112,970.00)	118,415.00	89,889.67	28,525.33
Tuition to Other LEAs Within the State - Special Ed	71,394.00	39,189.00	110,583.00	104,531.26	6,051.74
Tuition to County Vocational School Districts - Regular	299,401.00	10,034.00	309,435.00	305,935.00	3,500.00
Tuition to County Vocational School Districts - Special Ed	79,000.00	31,000.00	110,000.00	110,000.00	-
Tuition to CSSD & Regional Day Schools	2,927,288.00	404,781.00	3,332,069.00	3,234,929.01	97,139.99
Tuition to Private Schools for the Disabled - Within State	363,944.00	210,102.00	574,046.00	487,816.63	86,229.37
Tuition - State Facilities	237,021.00	-	237,021.00	237,021.00	-
Total Undistributed Expenditures - Instruction:	4,209,433.00	582,136.00	4,791,569.00	4,570,122.57	221,446.43

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 General Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2017

	Original Budget	Budget Transfers and Amendments	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
Undistributed Expenditures - Attendance and Social Work:					
Salaries of Secretarial and Clerical Assistants	\$ 281,414.00	\$ (1,968.00)	\$ 279,446.00	\$ 264,563.72	\$ 14,882.28
Salaries of Drop-out Prevention Officer/Coordinators	514,856.00	65,015.00	579,871.00	538,110.38	41,760.62
Salaries of Family/Parent Liaison and Involvement Specialist	232,289.00	(8,889.00)	223,400.00	202,647.38	20,752.62
Purchased Professional & Educational Services	300.00	-	300.00	-	300.00
Other Purchased Professional and Technical Services	1,489.00	-	1,489.00	-	1,489.00
Travel	2,988.00	-	2,988.00	-	2,988.00
Miscellaneous Purchased Services	900.00	-	900.00	324.00	576.00
General Supplies	88,003.00	(135.00)	87,868.00	61,892.02	25,975.98
Miscellaneous Expenditures	13,650.00	(7,000.00)	6,650.00	4,950.00	1,700.00
Total Undistributed Expenditures - Attendance and Social Work	1,135,889.00	47,023.00	1,182,912.00	1,072,487.50	110,424.50
Undistributed Expenditures - Health Services:					
Salaries of Other Professional Staff	751,797.00	11,148.00	762,945.00	744,244.78	18,700.22
Salaries of Secretarial and Clerical Assistants	38,719.00	-	38,719.00	38,719.00	-
Other Salaries	89,005.00	(2,800.00)	86,205.00	84,032.44	2,172.56
Unused Sick Time Payment to Terminated/Retired Staff	-	480.00	480.00	480.00	-
Purchased Professional and Technical Services	234,728.00	80,833.00	315,561.00	315,560.78	0.22
Purchased Professional & Educational Services	15,000.00	(13,560.00)	1,440.00	1,440.00	-
Rentals	650.00	-	650.00	529.00	121.00
Travel	160.00	-	160.00	-	160.00
Miscellaneous Purchased Services	2,725.00	-	2,725.00	1,274.00	1,451.00
General Supplies	41,027.00	4,079.00	45,106.00	42,836.04	2,269.96
Miscellaneous Expenditures	1,305.00	-	1,305.00	505.50	799.50
Total Undistributed Expenditures - Health Services	1,175,116.00	80,180.00	1,255,296.00	1,229,621.54	25,674.46
Undist. Expend. - Oth. Supp. Serv. - Students - Related Serv.					
Salaries of Other Professional Staff	386,537.00	(149,469.00)	237,068.00	237,066.38	1.62
Purchased Professional - Educational Services	433,910.00	498,003.00	931,913.00	846,410.52	85,502.48
Misc. Purchased Services (Other Than Residential Costs)	500.00	15.00	515.00	169.00	346.00
General Supplies	9,317.00	-	9,317.00	8,481.37	835.63
Total Undist. Expend. - Oth. Supp. Serv. - Students - Related Serv.	830,264.00	348,549.00	1,178,813.00	1,092,127.27	86,685.73
Undist. Expend. - Oth. Supp. Serv. - Students - Extraordinary					
Other Salaries for Instruction	21,430.00	(21,430.00)	-	-	-
Total Undist. Expend. - Oth. Supp. Serv. - Students - Extraordinary	21,430.00	(21,430.00)	-	-	-
Undist. Expend. - Oth. Supp. Serv. - Students - Regular					
Salaries of Other Professional Staff	2,288,575.00	(23,998.00)	2,264,577.00	2,092,871.21	171,705.79
Salaries of Secretarial and Clerical Assistants	403,290.00	(48,714.00)	354,576.00	341,802.92	12,773.08
Unused Vacation Time Payment to Terminated/Retired Staff	-	17,262.00	17,262.00	17,261.89	0.11
Unused Sick Time Payment to Terminated/Retired Staff	-	13,750.00	13,750.00	13,710.00	40.00
Purchased Professional - Educational Services	11,600.00	-	11,600.00	5,220.00	6,380.00
Other Purchased Professional Services	6,000.00	(6,000.00)	-	-	-
Other Purchased Professional and Technical Services	34,106.25	3,977.00	38,083.25	37,448.44	634.81
Travel	8,550.00	(2,150.00)	6,400.00	2,752.91	3,647.09
Miscellaneous Purchased Services	24,250.00	4,050.00	28,300.00	23,540.20	4,759.80
Misc. Purchased Services (Other Than Residential Costs)	3,000.00	575.00	3,575.00	3,370.64	204.36
General Supplies	122,074.15	(46,822.00)	75,252.15	66,227.96	9,024.19
Miscellaneous Expenditures	3,978.00	(171.00)	3,807.00	1,249.00	2,558.00
Total Undist. Expend. - Oth. Supp. Serv. - Students - Regular	2,905,423.40	(88,241.00)	2,817,182.40	2,605,455.17	211,727.23
Undist. Expend. - Other Supp. Serv. Students - Spl.					
Salaries of Other Professional Staff	1,148,992.00	(242,706.00)	906,286.00	906,257.15	28.85
Salaries of Secretarial and Clerical Assistants	134,570.00	-	134,570.00	126,098.04	8,471.96
Unused Sick Time Payment to Terminated/Retired Staff	-	2,221.00	2,221.00	2,221.00	-
Purchased Professional - Educational Services	42,400.00	29,363.00	71,763.00	68,112.50	3,650.50
Misc. Purchased Services (Other Than Residential Costs)	3,000.00	410.00	3,410.00	2,985.96	424.04
General Supplies	27,307.00	(3,350.00)	23,957.00	23,957.00	-
Total Undist. Expend. - Other Supp. Serv. Students - Spl	1,356,269.00	(214,062.00)	1,142,207.00	1,129,631.65	12,575.35

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 General Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2017

	Original Budget	Budget Transfers and Amendments	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
Undist. Expend. - Improvement of Instruction Services					
Salaries of Supervisors of Instruction	\$ 1,021,842.00	\$ (49,226.00)	\$ 972,616.00	\$ 920,718.44	\$ 51,897.56
Salaries of Other Professional Staff	204,533.00	-	204,533.00	185,780.57	18,752.43
Salaries of Secretarial and Clerical Assistants	182,395.00	-	182,395.00	162,744.04	19,650.96
Other Salaries	165,760.00	3,500.00	169,260.00	84,170.96	85,089.04
Unused Vacation Time Payment to Terminated/Retired Staff	-	1,272.80	1,272.80	1,272.45	0.35
Purchased Professional - Education Services	231,392.00	(122,885.00)	108,507.00	78,417.00	30,090.00
Other Purchased Professional and Technical Services	-	94,700.00	94,700.00	65,450.00	29,250.00
Cleaning, Repair, and Maintenance Services	18,000.00	-	18,000.00	-	18,000.00
Travel	16,172.00	(2,000.00)	14,172.00	1,542.35	12,629.65
Miscellaneous Purchased Services	5,645.00	-	5,645.00	4,152.00	1,493.00
General Supplies	26,814.00	10,500.00	37,314.00	25,866.71	11,447.29
Miscellaneous Expenditures	3,933.00	-	3,933.00	1,791.00	2,142.00
Total Undist. Expend. - Improvement of Instruction Services	1,876,486.00	(64,138.20)	1,812,347.80	1,531,905.52	280,442.28
Undist. Expend. - Educational Media Services/School Library					
Salaries of Other Professional Staff	594,821.00	(59,540.00)	535,281.00	452,865.08	82,415.92
Salaries of Technology Coordinators	929,965.00	(94,968.00)	834,997.00	806,494.62	28,502.38
Purchased Professional - Educational Services	1,860.00	-	1,860.00	-	1,860.00
Other Purchased Professional Services	3,000.00	-	3,000.00	2,450.00	550.00
Other Purchased Services (400-500 series)	13,000.00	-	13,000.00	10,299.41	2,700.59
Travel	900.00	-	900.00	41.04	858.96
Miscellaneous Purchased Services	7,575.00	-	7,575.00	5,217.10	2,357.90
General Supplies	112,433.00	(6,122.00)	106,311.00	94,839.50	11,471.50
Miscellaneous Expenditures	550.00	-	550.00	215.00	335.00
Total Undist. Expend. - Educ. Media Services/School Library	1,664,104.00	(160,630.00)	1,503,474.00	1,372,421.75	131,052.25
Undist. Expend. - Instructional Staff Training Services					
Purchased Professional - Educational Service	9,000.00	(1,000.00)	8,000.00	1,774.00	6,226.00
Travel	2,500.00	-	2,500.00	664.48	1,835.52
Miscellaneous Purchased Services	6,075.00	-	6,075.00	3,474.00	2,601.00
General Supplies	3,500.00	-	3,500.00	1,579.12	1,920.88
Total Undist. Expend. - Instructional Staff Training Services	21,075.00	(1,000.00)	20,075.00	7,491.60	12,583.40
Undist. Expend. - Supp. Serv. - General Admin.					
Salaries of Other Professional Staff	541,098.00	(60,765.00)	480,333.00	446,739.80	33,593.20
Salaries of Secretarial and Clerical Assistants	286,569.00	6,535.00	293,104.00	290,059.60	3,044.40
Other Salaries	3,442.00	-	3,442.00	3,245.00	197.00
Unused Vacation Time Payment to Terminated/Retired Staff	-	16,946.00	16,946.00	16,920.00	26.00
Unused Sick Time Payment to Terminated/Retired Staff	-	10,136.20	10,136.20	10,134.26	1.94
Legal Services	130,000.00	84,850.00	214,850.00	191,621.31	23,228.69
Audit Fees	75,000.00	-	75,000.00	62,300.00	12,700.00
Architect's Fees	62,198.00	(15,000.00)	47,198.00	33,106.66	14,091.34
Other Purchased Professional Services	73,555.00	18,366.00	91,921.00	55,919.50	36,001.50
Rentals	79,772.00	(929.00)	78,843.00	69,275.27	9,567.73
Other Purchased Services (400-500 series)	6,800.00	-	6,800.00	6,800.00	-
Communications/Telephone	362,866.00	3,865.00	366,731.00	366,730.85	0.15
Travel	5,000.00	-	5,000.00	685.77	4,314.23
Board of Ed. Other Purchased Services	10,000.00	-	10,000.00	5,203.48	4,796.52
Miscellaneous Purchased Services	283,107.00	(14,026.00)	269,081.00	241,015.42	28,065.58
General Supplies	115,705.00	(15,000.00)	100,705.00	80,676.41	20,028.59
Board of Ed. In-House Training/Meeting Supplies	3,000.00	-	3,000.00	2,669.25	330.75
Judgments Against The School District	35,350.00	(35,350.00)	-	-	-
Miscellaneous Expenditures	11,418.00	2,000.00	13,418.00	10,922.79	2,495.21
Board of Ed. Membership Dues and Fees	39,000.00	-	39,000.00	30,827.70	8,172.30
Total Undist. Expend. - Supp. Serv. - General Admin.	2,123,880.00	1,628.20	2,125,508.20	1,924,853.07	200,655.13

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 General Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2017

	Original Budget	Budget Transfers and Amendments	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
Undist. Expend. - Support Serv. - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	\$ 2,123,613.00	\$ (57,408.00)	\$ 2,066,205.00	\$ 2,027,530.08	\$ 38,674.92
Salaries of Secretarial and Clerical Assistants	556,630.00	6.00	556,636.00	517,105.08	39,530.92
Purchased Professional and Technical Services	71,370.00	-	71,370.00	65,541.82	5,828.18
Cleaning, Repair, and Maintenance Services	10,000.00	3,000.00	13,000.00	11,764.69	1,235.31
Rentals	123,531.00	(3,652.00)	119,879.00	105,800.09	14,078.91
Travel	8,250.00	(1,500.00)	6,750.00	2,297.74	4,452.26
Miscellaneous Purchased Services	8,250.00	(2,130.00)	6,120.00	1,334.00	4,786.00
General Supplies	149,703.00	(1,861.00)	147,842.00	118,818.95	29,023.05
Miscellaneous Expenditures	9,994.00	(149.00)	9,845.00	4,880.00	4,965.00
Total Undist. Expend. - Support Serv. - School Administration	3,061,341.00	(63,694.00)	2,997,647.00	2,855,072.45	142,574.55
Undistributed Expenditures - Central Services					
Salaries of Other Professional Staff	541,368.00	(62,570.00)	478,798.00	475,016.00	3,782.00
Salaries of Secretarial and Clerical Assistants	492,405.00	47,082.00	539,487.00	539,387.42	99.58
Unused Vacation Time Payment to Terminated/Retired Staff	-	5,078.00	5,078.00	5,077.70	0.30
Cleaning, Repair, and Maintenance Services	2,500.00	-	2,500.00	-	2,500.00
Other Purchased Services (400-500 series)	23,390.00	-	23,390.00	12,478.55	10,911.45
Travel	2,750.00	-	2,750.00	29.24	2,720.76
Miscellaneous Purchased Services	2,250.00	-	2,250.00	1,302.00	948.00
Misc. Purchased Services (Other Than Residential Costs)	6,900.00	-	6,900.00	1,805.15	5,094.85
General Supplies	34,000.00	-	34,000.00	26,278.13	7,721.87
Interest on Lease Purchase Agreements	10,365.00	-	10,365.00	10,364.90	0.10
Miscellaneous Expenditures	11,910.00	-	11,910.00	8,122.18	3,787.82
Total Undist. Expend. - Central Services	1,127,838.00	(10,410.00)	1,117,428.00	1,079,861.27	37,566.73
Undistributed Expenditures - Admin. Info. Tech.					
Salaries of Other Professional Staff	383,739.00	(42,480.00)	341,259.00	336,895.88	4,363.12
Salaries of Secretarial and Clerical Assistants	46,463.00	1.00	46,464.00	46,463.00	1.00
Rental of Land, Building & Other than Lease Purchases	184,994.00	-	184,994.00	184,993.08	0.92
Travel	1,500.00	-	1,500.00	275.22	1,224.78
Miscellaneous Purchased Services	86,500.00	2,750.00	89,250.00	77,379.00	11,871.00
General Supplies	121,216.00	13,914.00	135,130.00	121,588.89	13,541.11
Miscellaneous Expenditures	1,200.00	(1,050.00)	150.00	-	150.00
Total Undist. Expend. - Admin. Info. Tech.	825,612.00	(26,865.00)	798,747.00	767,595.07	31,151.93
Undist. Expend. - Required Maintenance for School Facilities					
Cleaning, Repair, and Maintenance Services	166,600.00	35,395.00	201,995.00	154,168.04	47,826.96
Cleaning, Repair, and Maintenance - Lead Testing	-	33,750.00	33,750.00	23,680.00	10,070.00
General Supplies	142,542.41	(785.00)	141,757.41	98,939.46	42,817.95
Total Undist. Expend. - Required Maint. for School Facilities	309,142.41	68,360.00	377,502.41	276,787.50	100,714.91
Undist. Expend. - Other Oper. & Maint. Of Plant					
Salaries of Secretarial and Clerical Assistants	46,463.00	1.00	46,464.00	46,463.00	1.00
Other Salaries	2,986,920.00	41,000.00	3,027,920.00	2,975,020.10	52,899.90
Unused Vacation Time Payment to Terminated/Retired Staff	-	25,701.00	25,701.00	21,779.65	3,921.35
Unused Sick Time Payment to Terminated/Retired Staff	-	4,275.00	4,275.00	2,545.00	1,730.00
Purchased Professional and Technical Services	139,725.00	-	139,725.00	102,987.72	36,737.28
Cleaning, Repair and Maintenance Services	172,230.00	(27,560.00)	144,670.00	102,498.73	42,171.27
Rental of Land, Building & Other than Lease Purchases	202,572.00	4,398.00	206,970.00	205,450.00	1,520.00
Other Purchased Property Services	165,809.00	(20,000.00)	145,809.00	72,803.84	73,005.16
Insurance	443,907.00	-	443,907.00	442,605.08	1,301.92
Travel	1,000.00	-	1,000.00	-	1,000.00
Miscellaneous Purchased Services	2,000.00	-	2,000.00	1,773.00	227.00
General Supplies	215,000.00	(30,450.00)	184,550.00	154,875.96	29,674.04
Energy - Natural Gas	332,845.00	-	332,845.00	227,802.76	105,042.24
Energy - Electricity	1,226,840.00	(39,398.00)	1,187,442.00	1,130,801.27	56,640.73
Fuel - Oil	32,556.00	-	32,556.00	438.75	32,117.25
Gasoline	28,060.00	7,760.00	35,820.00	32,688.54	3,131.46
Miscellaneous Expenditures	2,500.00	2,140.00	4,640.00	2,818.33	1,821.67
Total Undist. Expend. - Other Oper. & Maint. Of Plant	5,998,427.00	(32,133.00)	5,966,294.00	5,523,351.73	442,942.27
Undist. Expend. - Care and Upkeep of Grounds					
Cleaning, Repair and Maintenance Services	106,800.00	(2,000.00)	104,800.00	80,077.80	24,722.20
General Supplies	19,500.00	10,500.00	30,000.00	12,230.96	17,769.04
Total Undist. Expend. - Care and Upkeep of Grounds	126,300.00	8,500.00	134,800.00	92,308.76	42,491.24

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CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 General Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2017

	Original Budget	Budget Transfers and Amendments	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
Undist. Expend. - Security					
Other Salaries	\$ 1,369,620.00	\$ 67,893.00	\$ 1,437,513.00	\$ 1,228,304.99	\$ 209,208.01
Cleaning, Repair and Maintenance Services	75,238.00	3,617.00	78,855.00	77,007.43	1,847.57
Travel	1,900.00	-	1,900.00	1,216.81	683.19
General Supplies	26,830.00	(3,917.00)	22,913.00	13,424.82	9,488.18
Total Undist. Expend. - Security	1,473,588.00	67,593.00	1,541,181.00	1,319,954.05	221,226.95
Total Undist. Expend. - Oper. & Maint. Of Plant	7,907,457.41	112,320.00	8,019,777.41	7,212,402.04	807,375.37
Undist. Expend. - Student Transportation Serv.					
Salaries of Non-Instructional Aides	100,018.00	18,819.00	118,837.00	101,189.68	17,647.32
Salaries for Pupil Transport. (Bet. Home & School) - Reg.	1,051,941.00	17,879.00	1,069,820.00	1,029,907.61	39,912.39
Salaries for Pupil Transport. (Bet. Home & School) - Spl. Ed.	115,020.00	-	115,020.00	113,401.44	1,618.56
Salaries for Pupil Transport. (Other Than Bet. Home & Sch)	223,180.00	90,688.00	313,868.00	293,191.78	20,676.22
Unused Sick Time Payment to Terminated/Retired Staff	11,615.00	-	11,615.00	7,485.00	4,130.00
Cleaning, Repair, and Maintenance Services	250,000.00	-	250,000.00	226,884.10	23,115.90
Contract Serv - Aid In Lieu of Payment for Non Public Stud	52,156.00	15,634.00	67,790.00	66,599.51	1,190.49
Contract Serv - Aid In Lieu of Payment for Charter Students	7,956.00	74.00	8,030.00	8,029.65	0.35
Contract Serv - Aid In Lieu of Payment for Choice Students	16,796.00	4,420.00	21,216.00	21,215.80	0.20
Contract Serv (Bet. Home & School) - Vendors	70,000.00	21,000.00	91,000.00	58,517.50	32,482.50
Contract Serv (Other than Bet. Home & School) - Vendors	65,000.00	(35,100.00)	29,900.00	17,450.00	12,450.00
Contract Serv (Between Home and Sch) - Joint Agrmts	420,000.00	(4,420.00)	415,580.00	413,636.77	1,943.23
Contract Serv (Spl. Ed. Students) - Vendors	10,000.00	-	10,000.00	5,130.00	4,870.00
Contract Serv (Spl. Ed. Students) - Joint Agrmt	1,450,000.00	113,903.00	1,563,903.00	1,557,241.19	6,661.81
Miscellaneous Purchased Services - Transportation	246,004.00	(96,757.00)	149,247.00	142,026.54	7,220.46
General Supplies	13,000.00	-	13,000.00	6,726.74	6,273.26
Transportation Supplies	240,000.00	(38,754.00)	201,246.00	141,775.51	59,470.49
Miscellaneous Expenditures	5,000.00	-	5,000.00	4,987.99	12.01
Total Undist. Expend. - Student Transportation Serv.	4,347,686.00	107,386.00	4,455,072.00	4,215,396.81	239,675.19
UNALLOCATED BENEFITS					
Social Security Contributions	1,017,553.00	4,655.00	1,022,208.00	1,007,652.68	14,555.32
Other Retirement Contributions - Regular	1,774,514.00	75,843.00	1,850,357.00	1,850,243.02	113.98
Workmen's Compensation	873,289.00	(28,788.00)	844,501.00	811,749.18	32,751.82
Health Benefits	16,621,895.00	(984,744.00)	15,637,151.00	14,236,308.52	1,400,842.48
Tuition Reimbursement	264,851.00	(5,331.00)	259,520.00	113,946.77	145,573.23
Other	518,000.00	-	518,000.00	458,500.00	59,500.00
Unused Vacation Payment to Terminated/Retired Staff	35,208.00	(35,208.00)	-	-	-
Unused Sick Time Payment to Terminated/Retired Staff	50,517.00	(18,363.00)	32,154.00	32,154.00	-
TOTAL UNALLOCATED BENEFITS	21,155,827.00	(991,936.00)	20,163,891.00	18,510,554.17	1,653,336.83
On-Behalf Contributions					
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)	-	-	-	3,548,321.00	(3,548,321.00)
Teacher's Pension & Annuity Fund (On-Behalf-Non-Budgeted)	-	-	-	4,109,625.00	(4,109,625.00)
TPAF Long-Term Disability Insurance (On-Behalf - Non-Budgeted)	-	-	-	12,542.00	(12,542.00)
Reimbursed TPAF Social Security (Non-Budgeted)	-	-	-	2,702,006.77	(2,702,006.77)
TPAF Non-Contributory Insurance (On-Behalf-Non-Budgeted)	-	-	-	148,901.00	(148,901.00)
TOTAL ON-BEHALF CONTRIBUTIONS	-	-	-	10,521,395.77	(10,521,395.77)
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	21,155,827.00	(991,936.00)	20,163,891.00	29,031,949.94	(8,868,058.94)
TOTAL UNDISTRIBUTED EXPENDITURES	55,745,130.81	(363,184.00)	55,381,946.81	61,698,395.22	(6,316,448.41)
TOTAL GENERAL CURRENT EXPENSE	91,067,019.41	1,744.00	91,068,763.41	94,650,660.98	(3,581,897.57)
CAPITAL OUTLAY					
Interest Deposit to Capital Reserve	16,500.00	-	16,500.00	20,266.89	(3,766.89)
Undistributed Expenditures:					
Health Services	2,390.00	-	2,390.00	-	2,390.00
Support Services - Educational Media Services	7,400.00	-	7,400.00	2,050.00	5,350.00
School Administration	2,500.00	(1,744.00)	756.00	-	756.00
Administrative Information Technology	3,649.00	-	3,649.00	3,649.00	-
Required Maintenance for School Facilities	87,000.00	-	87,000.00	30,237.60	56,762.40
Custodial Services Equipment	5,500.00	-	5,500.00	4,919.66	580.34
Security	25,000.00	-	25,000.00	14,951.13	10,048.87
Bus Purchase	202,400.00	-	202,400.00	185,084.52	17,315.48
Total Equipment	335,839.00	(1,744.00)	334,095.00	240,891.91	93,203.09

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 General Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2017

	Original Budget	Budget Transfers and Amendments	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
Facilities Acquisition and Construction Services					
Architectural/Engineering Services	\$ 96,295.50	\$ 123,136.00	\$ 219,431.50	\$ 148,623.52	\$ 70,807.98
Construction Services - BHS Auditorium	934,000.00	596,864.00	1,530,864.00	356,072.45	1,174,791.55
Supplies & Materials - BHS Auditorium	20,000.00	30,000.00	50,000.00	20,645.01	29,354.99
Total Facilities Acquisition and Construction Services	<u>1,050,295.50</u>	<u>750,000.00</u>	<u>1,800,295.50</u>	<u>525,340.98</u>	<u>1,274,954.52</u>
TOTAL CAPITAL OUTLAY	<u>1,402,634.50</u>	<u>748,256.00</u>	<u>2,150,890.50</u>	<u>786,499.78</u>	<u>1,364,390.72</u>
Transfer of Funds to Charter Schools	<u>1,834,784.00</u>	<u>-</u>	<u>1,834,784.00</u>	<u>1,458,990.00</u>	<u>375,794.00</u>
TOTAL EXPENDITURES	<u>94,304,437.91</u>	<u>750,000.00</u>	<u>95,054,437.91</u>	<u>96,896,150.76</u>	<u>(1,841,712.85)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(8,505,045.91)</u>	<u>(750,000.00)</u>	<u>(9,255,045.91)</u>	<u>322,230.55</u>	<u>9,577,276.46</u>
Other Financing Sources (Uses):					
Operating Transfers Out:					
Contribution to SSB (School Based Budgeting) - General Fund	(51,427,174.00)	-	(51,427,174.00)	(48,371,047.77)	3,056,126.23
Local Contribution - Transfer to Special Revenue Fund	(182,805.00)	-	(182,805.00)	(182,805.00)	-
Contribution to Student Activities Fund	(15,000.00)	-	(15,000.00)	(9,840.00)	5,160.00
Contribution to Student Athletics Fund	(66,500.00)	-	(66,500.00)	(66,500.00)	-
Capital Outlay to Capital Projects Fund	-	-	-	-	-
Operating Transfers In:					
Contribution to SSB (School Based Budgeting) - Special Revenue Fund	1,634,439.00	-	1,634,439.00	1,549,308.13	(85,130.87)
Contribution to SSB (School Based Budgeting) - General Fund	51,427,174.00	-	51,427,174.00	48,371,047.77	(3,056,126.23)
Total Other Financing Sources (Uses)	<u>1,370,134.00</u>	<u>-</u>	<u>1,370,134.00</u>	<u>1,290,163.13</u>	<u>(79,970.87)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(7,134,911.91)</u>	<u>(750,000.00)</u>	<u>(7,884,911.91)</u>	<u>1,612,393.68</u>	<u>9,497,305.59</u>
Fund Balance, July 1	<u>19,913,465.97</u>	<u>-</u>	<u>19,913,465.97</u>	<u>19,913,465.97</u>	<u>-</u>
Fund Balance, June 30	<u>\$ 12,778,554.06</u>	<u>\$ (750,000.00)</u>	<u>\$ 12,028,554.06</u>	<u>\$ 21,525,859.65</u>	<u>\$ 9,497,305.59</u>
Recapitulation:					
Fund Balances:					
Restricted:					
Maintenance Reserve				\$ 3,230,589.58	
Emergency Reserve				100,000.00	
Capital Reserve				3,132,085.46	
Legally Restricted - Excess Surplus Designated for Subsequent Year's Expenditures				4,654,110.93	
Excess Surplus				4,378,045.88	
Assigned:					
Designated for Subsequent Year's Expenditures				3,200,000.07	
Other Purposes - Funds 11 - 13				879,775.03	
Other Purposes - Fund 15				2,507.50	
Unassigned				<u>1,948,745.20</u>	
				21,525,859.65	
Reconciliation to Governmental Funds Statements (GAAP):					
June State Aid Payments Not Recognized on GAAP Basis				<u>(7,885,052.00)</u>	
				<u>\$ 13,640,807.65</u>	

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 Combining Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 For the Fiscal Year Ended June 30, 2017

	ORIGINAL BUDGET			BUDGET TRANSFERS & AMENDMENTS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
REVENUES:												
Local Sources:												
Local Tax Levy	\$ 3,637,144.00	\$ -	\$ 3,637,144.00	\$ -	\$ -	\$ -	\$ 3,637,144.00	\$ -	\$ 3,637,144.00	\$ 3,637,144.00	\$ -	\$ 3,637,144.00
Tuition	732,352.00	-	732,352.00	-	-	-	732,352.00	-	732,352.00	1,028,485.42	-	1,028,485.42
Interest Earned on Capital Reserve Funds	-	-	-	-	-	-	-	-	-	20,266.89	-	20,266.89
Miscellaneous	661,500.00	-	661,500.00	-	-	-	661,500.00	-	661,500.00	939,119.00	-	939,119.00
Total - Local Sources	5,030,996.00	-	5,030,996.00	-	-	-	5,030,996.00	-	5,030,996.00	5,625,015.31	-	5,625,015.31
State Sources:												
Categorical Special Education Aid	2,759,976.00	-	2,759,976.00	-	-	-	2,759,976.00	-	2,759,976.00	2,759,976.00	-	2,759,976.00
Educational Adequacy Aid	3,901,078.00	-	3,901,078.00	-	-	-	3,901,078.00	-	3,901,078.00	3,901,078.00	-	3,901,078.00
Equalization Aid	70,757,137.00	-	70,757,137.00	-	-	-	70,757,137.00	-	70,757,137.00	70,757,137.00	-	70,757,137.00
Security Aid	2,049,360.00	-	2,049,360.00	-	-	-	2,049,360.00	-	2,049,360.00	2,049,360.00	-	2,049,360.00
Professional Learning Community Aid	57,240.00	-	57,240.00	-	-	-	57,240.00	-	57,240.00	57,240.00	-	57,240.00
Host District Support Aid	50,647.00	-	50,647.00	-	-	-	50,647.00	-	50,647.00	50,647.00	-	50,647.00
Transportation Aid	612,716.00	-	612,716.00	-	-	-	612,716.00	-	612,716.00	612,716.00	-	612,716.00
Under Adequacy Aid	311,832.00	-	311,832.00	-	-	-	311,832.00	-	311,832.00	311,832.00	-	311,832.00
PARCC Readiness Aid	53,690.00	-	53,690.00	-	-	-	53,690.00	-	53,690.00	53,690.00	-	53,690.00
Per Pupil Growth Aid	53,690.00	-	53,690.00	-	-	-	53,690.00	-	53,690.00	53,690.00	-	53,690.00
Extraordinary Special Education Aid	-	-	-	-	-	-	-	-	-	208,632.00	-	208,632.00
Reimbursement of Nonpublic School Transportation Costs	-	-	-	-	-	-	-	-	-	10,962.00	-	10,962.00
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)	-	-	-	-	-	-	-	-	-	3,548,321.00	-	3,548,321.00
Teachers Pension & Annuity Fund (On-Behalf-Non-Budgeted)	-	-	-	-	-	-	-	-	-	4,109,625.00	-	4,109,625.00
TPAF Long-Term Disability Insurance (On-Behalf - Non-Budgeted)	-	-	-	-	-	-	-	-	-	12,540.00	-	12,540.00
TPAF Non-Contributory Insurance (On-Behalf-Non-Budgeted)	-	-	-	-	-	-	-	-	-	148,901.00	-	148,901.00
Reimbursed TPAF Social Security (Non-Budgeted)	-	-	-	-	-	-	-	-	-	2,702,006.77	-	2,702,006.77
Total State Sources	80,607,366.00	-	80,607,366.00	-	-	-	80,607,366.00	-	80,607,366.00	91,346,355.77	-	91,346,355.77
Federal Sources:												
ARRA- Medicaid Reimbursement	-	-	-	-	-	-	-	-	-	20,020.83	-	20,020.83
Medicaid Reimbursement	161,030.00	-	161,030.00	-	-	-	161,030.00	-	161,030.00	226,989.40	-	226,989.40
Total - Federal Sources	161,030.00	-	161,030.00	-	-	-	161,030.00	-	161,030.00	247,010.23	-	247,010.23
Total Revenues	85,799,392.00	-	85,799,392.00	-	-	-	85,799,392.00	-	85,799,392.00	97,218,381.31	-	97,218,381.31
EXPENDITURES:												
REGULAR PROGRAMS - INSTRUCTION												
Regular Programs - Instruction												
Kindergarten - Salaries of Teachers	-	1,087,990.00	1,087,990.00	-	17,328.00	17,328.00	-	1,105,318.00	1,105,318.00	-	1,024,284.88	1,024,284.88
Grades 1-5 - Salaries of Teachers	28,378.00	7,963,969.00	7,992,347.00	(20,715.00)	271,980.00	251,265.00	7,663.00	8,235,949.00	8,243,612.00	7,662.69	8,000,325.86	8,007,988.55
Grades 1-5 - Unused Sick Time Payment to Terminated/Retired Staff	-	-	-	-	8,310.00	8,310.00	-	8,310.00	8,310.00	-	8,310.00	8,310.00
Grades 6-8 - Salaries of Teachers	1,281,538.00	4,907,164.00	6,188,702.00	(15,206.00)	(68,851.00)	(84,057.00)	1,266,332.00	4,838,913.00	6,104,645.00	1,263,593.93	4,518,530.09	5,782,124.02
Grades 6-8 - Unused Sick Time Payment to Terminated/Retired Staff	7,629.00	-	7,629.00	16,355.00	16,355.00	32,710.00	-	24,779.00	24,779.00	23,482.50	-	23,482.50
Grades 9-12 - Salaries of Teachers	394,822.00	5,066,736.00	5,461,558.00	(12,794.00)	(10,535.00)	(23,329.00)	382,028.00	5,056,201.00	5,438,229.00	381,874.07	4,565,036.90	4,946,910.97
Grades 9-12 - Unused Sick Time Payment to Terminated/Retired Staff	2,270.00	-	2,270.00	26,350.00	-	26,350.00	-	26,350.00	26,350.00	-	-	26,350.00
Regular Programs - Home Instruction:												
Salaries of Teachers	78,190.00	78,190.00	156,380.00	115,542.00	-	115,542.00	193,732.00	193,732.00	193,732.00	183,571.93	-	183,571.93
Other Salaries for Instruction	32,039.00	32,039.00	64,078.00	(6,704.00)	-	(6,704.00)	25,335.00	25,335.00	25,335.00	18,508.43	-	18,508.43
Purchased Professional-Educational Services	23,700.00	23,700.00	47,400.00	34,091.00	-	34,091.00	57,791.00	57,791.00	57,791.00	54,550.50	-	54,550.50
General Supplies	4,300.00	4,300.00	8,600.00	(3,047.00)	-	(3,047.00)	1,253.00	1,253.00	1,253.00	1,252.57	-	1,252.57
Regular Programs - Undistributed Instruction:												
Other Salaries for Instruction	-	650,752.00	650,752.00	-	(28,813.00)	(28,813.00)	-	621,939.00	621,939.00	-	540,188.43	540,188.43
Unused Sick Time Payment to Terminated/Retired Staff	-	-	-	819.00	-	819.00	-	819.00	819.00	-	819.00	819.00
Purchased Professional & Educational Services	1,303,053.00	88,996.00	1,392,049.00	-	(3,760.00)	(3,760.00)	1,303,053.00	85,226.00	1,388,279.00	1,225,815.59	38,653.00	1,264,468.59
Cleaning, Repair, and Maintenance Services	10,600.00	800.00	11,400.00	-	-	-	10,600.00	800.00	11,400.00	8,886.06	-	8,886.06
Rentals	150,755.00	150,755.00	301,510.00	-	3,883.00	3,883.00	-	154,638.00	154,638.00	-	130,519.21	130,519.21
Travel	598.00	-	598.00	-	-	-	-	598.00	598.00	-	-	598.00
General Supplies	574,966.00	1,109,786.60	1,684,752.60	2,661.00	(17,526.00)	(14,865.00)	577,627.00	1,092,210.60	1,669,837.60	512,714.68	920,847.72	1,433,562.40
Textbooks	130,446.00	159,511.00	289,957.00	300.00	(3,045.00)	(2,745.00)	130,746.00	156,466.00	287,212.00	123,023.63	121,124.22	244,147.85
Miscellaneous Expenditures	14,724.00	67,237.00	81,961.00	24.00	5,171.00	5,195.00	14,748.00	72,408.00	87,156.00	14,237.13	56,167.57	70,404.70
TOTAL REGULAR PROGRAMS - INSTRUCTION	3,886,855.00	21,254,194.60	25,141,049.60	145,981.00	165,832.00	311,813.00	4,032,836.00	21,420,026.60	25,452,862.60	3,856,920.71	19,915,677.88	23,772,598.59
SPECIAL EDUCATION - INSTRUCTION												
Cognitive Mild:												
Salaries of Teachers	-	397,720.00	397,720.00	-	10,630.00	10,630.00	-	408,350.00	408,350.00	-	386,323.42	386,323.42
Other Salaries for Instruction	-	107,469.00	107,469.00	-	60,185.00	60,185.00	-	167,654.00	167,654.00	-	167,653.13	167,653.13
Unused Sick Time Payment to Terminated/Retired Staff	-	-	-	-	-	-	-	-	-	-	-	-
General Supplies	5,879.00	38,823.00	44,702.00	(2,289.00)	-	(2,289.00)	2,289.00	38,823.00	41,430.00	2,289.00	29,613.50	32,213.75
Textbooks	3,626.00	5,171.00	8,797.00	49.00	-	49.00	3,675.00	5,171.00	8,846.00	3,626.00	4,368.83	7,994.83
Miscellaneous Expenditures	-	1,475.00	1,475.00	-	-	-	-	1,475.00	1,475.00	-	1,003.29	1,003.29
Total Cognitive Mild	9,505.00	550,558.00	560,163.00	(934.00)	70,815.00	69,881.00	8,571.00	621,473.00	630,044.00	8,521.25	588,962.17	597,483.42
Cognitive Moderate:												
Salaries of Teachers	-	121,400.00	121,400.00	-	-	-	-	121,400.00	121,400.00	-	121,400.00	121,400.00
Other Salaries for Instruction	-	70,550.00	70,550.00	-	48,097.00	48,097.00	-	118,647.00	118,647.00	-	112,484.50	112,484.50
General Supplies	920.00	12,000.00	12,920.00	(920.00)	-	(920.00)	-	12,000.00	12,000.00	-	3,641.81	3,641.81
Textbooks	1,084.00	1,500.00	2,584.00	-	-	-	1,084.00	1,500.00	2,584.00	163.63	-	163.63
Miscellaneous Expenditures	-	575.00	575.00	-	-	-	-	575.00	575.00	-	575.00	575.00
Total Cognitive Moderate	2,004.00	206,025.00	208,029.00	(920.00)	48,097.00	47,177.00	1,084.00	254,122.00	255,206.00	163.63	238,101.31	238,264.94
Learning and/or Language Disabilities:												
Salaries of Teachers	-	602,270.00	602,270.00	-	(15,693.00)	(15,693.00)	-	586,577.00	586,577.00	-	510,392.06	510,392.06
Other Salaries for Instruction	-	160,407.00	160,407.00	-	38,998.00	38,998.00	-	199,405.00	199,405.00	-	192,688.67	192,688.67
Purchased Professional & Educational Services	-	2,950.00	2,950.00	-	-	-	-	2,950.00	2,950.00	-	-	-
General Supplies	4,800.00	49,781.00	54,581.00	-	-	-	4,800.00	49,781.00	54,581.00	4,561.08	48,552.75	53,113.83
Textbooks	3,303.00	2,635.00	5,938.00	-	-	-	3,303.00	2,635.00	5,938.00	2,268.97	-	2,268.97
Miscellaneous Expenditures	-	3,000.00	3,000.00	-	-	-	-	3,000.00	3,000.00	-	1,795.82	1,795.82
Total Learning and/or Language Disabilities	8,103.00	821,043.00	829,146.00	-	23,305.00	23,305.00	8,103.00	844,348.00	852,451.00	6,830.05	753,420.30	760,250.35
Behavioral Disabilities:												
Salaries of Teachers	53,485.00	389,045.00	442,530.00	1,364.00	9,024.00	10,388.00	54,849.00	398,069.00	452,918.00	53,826.00	391,812.74	445,638.7

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 Combining Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 For the Fiscal Year Ended June 30, 2017

	ORIGINAL BUDGET			BUDGET TRANSFERS & AMENDMENTS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Resource Room/Resource Center:												
Salaries of Teachers	\$ 156,480.00	\$ 1,947,880.00	\$ 2,104,360.00	\$ (1,812.00)	\$ (14,639.00)	\$ (16,451.00)	\$ 154,668.00	\$ 1,933,241.00	\$ 2,087,909.00	\$ 135,745.00	\$ 1,780,187.81	\$ 1,915,932.81
Other Salaries for Instruction	64,078.00	74,899.00	138,977.00	448.00	7,754.00	8,202.00	64,526.00	82,653.00	147,179.00	62,087.82	75,756.03	137,843.85
Unused Sick Time Payment to Terminated/Retired Staff	11,195.00	-	11,195.00	1,255.00	-	1,255.00	12,450.00	-	12,450.00	12,450.00	-	12,450.00
Purchased Professional Services	-	2,950.00	2,950.00	-	-	-	-	2,950.00	2,950.00	-	-	-
General Supplies	-	18,682.00	18,682.00	-	-	-	-	18,682.00	18,682.00	-	12,430.52	12,430.52
Textbooks	-	5,376.00	5,376.00	-	-	-	-	5,376.00	5,376.00	-	4,478.21	4,478.21
Miscellaneous Expenditures	-	1,375.00	1,375.00	-	-	-	-	1,375.00	1,375.00	-	1,323.91	1,323.91
Total Resource Room/Resource Center	231,753.00	2,051,161.00	2,282,914.00	(109.00)	(6,885.00)	(6,994.00)	231,644.00	2,044,276.00	2,275,920.00	210,282.82	1,874,174.48	2,084,457.30
Autism:												
Salaries of Teachers	-	99,000.00	99,000.00	-	5,859.00	5,859.00	-	104,859.00	104,859.00	-	55,585.00	55,585.00
Other Salaries for Instruction	-	42,860.00	42,860.00	-	34,693.00	34,693.00	-	77,553.00	77,553.00	-	49,573.14	49,573.14
General Supplies	-	2,016.00	2,016.00	-	-	-	-	2,016.00	2,016.00	-	2,015.98	2,015.98
Textbooks	-	747.00	747.00	-	-	-	-	747.00	747.00	-	340.00	340.00
Miscellaneous Expenditures	-	240.00	240.00	-	-	-	-	240.00	240.00	-	-	-
Total Autism	-	144,863.00	144,863.00	-	40,552.00	40,552.00	-	185,415.00	185,415.00	-	107,514.12	107,514.12
Preschool Disabilities - Full Time:												
Salaries of Teachers	153,805.00	-	153,805.00	-	-	-	153,805.00	-	153,805.00	153,805.00	-	153,805.00
General Supplies	4,000.00	-	4,000.00	-	-	-	4,000.00	-	4,000.00	4,000.00	-	4,000.00
Total Preschool Disabilities - Part Full	157,805.00	-	157,805.00	-	-	-	157,805.00	-	157,805.00	157,805.00	-	157,805.00
Home Instruction:												
Salaries of Teachers	38,000.00	-	38,000.00	9,972.00	-	9,972.00	47,972.00	-	47,972.00	45,309.00	-	45,309.00
Total Home Instruction	38,000.00	-	38,000.00	9,972.00	-	9,972.00	47,972.00	-	47,972.00	45,309.00	-	45,309.00
TOTAL SPECIAL EDUCATION - INSTRUCTION	542,597.00	4,927,103.00	5,469,700.00	(6,855.00)	372,212.00	365,357.00	535,742.00	5,299,315.00	5,835,057.00	487,424.22	4,813,835.67	5,301,259.89
Bilingual Education:												
Salaries of Teachers	-	3,191,575.00	3,191,575.00	-	(301,836.00)	(301,836.00)	-	2,889,739.00	2,889,739.00	-	2,703,304.31	2,703,304.31
Other Salaries for Instruction	-	295,625.00	295,625.00	-	(4,294.00)	(4,294.00)	-	291,331.00	291,331.00	-	184,524.74	184,524.74
Unused Sick Time Payment to Terminated/Retired Staff	-	-	-	-	-	-	-	-	-	-	-	-
General Supplies	5,585.00	-	5,585.00	-	-	-	5,585.00	-	5,585.00	-	-	-
Textbooks	40,000.00	168,661.00	208,661.00	-	-	-	40,000.00	168,661.00	208,661.00	38,699.00	159,813.31	198,506.31
Miscellaneous Expenditures	30,000.00	19,847.00	49,847.00	-	-	-	30,000.00	19,847.00	49,847.00	13,986.60	12,932.73	26,922.33
Total Bilingual Education	75,585.00	3,688,176.00	3,763,761.00	-	(306,130.00)	(306,130.00)	75,585.00	3,382,046.00	3,457,631.00	52,679.60	3,068,557.19	3,121,236.79
School Sponsored Co- and Extra-Curricular Activities												
Salaries	398,080.00	-	398,080.00	(32,000.00)	-	(32,000.00)	366,080.00	-	366,080.00	306,385.55	-	306,385.55
Miscellaneous Purchased Services	-	8,155.00	8,155.00	-	-	-	-	8,155.00	8,155.00	-	3,075.00	3,075.00
General Supplies	4,000.00	7,754.00	11,754.00	-	135.00	135.00	4,000.00	7,889.00	11,889.00	1,925.75	816.10	2,741.85
Miscellaneous Expenditures	12,180.00	21,343.00	33,523.00	-	4,000.00	4,000.00	12,180.00	25,343.00	37,523.00	10,720.56	22,316.14	33,036.70
Total School Sponsored Co- and Extra-Curricular Activities	414,260.00	37,252.00	451,512.00	(32,000.00)	4,135.00	(27,865.00)	382,260.00	41,387.00	423,647.00	319,031.86	26,207.24	345,239.10
School Sponsored Athletics:												
Salaries	253,000.00	-	253,000.00	10,000.00	-	10,000.00	263,000.00	-	263,000.00	260,235.05	-	260,235.05
General Supplies	50,000.00	-	50,000.00	-	-	-	50,000.00	-	50,000.00	49,994.20	-	49,994.20
Miscellaneous Expenditures	400.00	-	400.00	-	-	-	400.00	-	400.00	-	-	-
Total School Sponsored Athletics	303,400.00	-	303,400.00	10,000.00	-	10,000.00	313,400.00	-	313,400.00	310,229.25	-	310,229.25
Before/After School Programs:												
Salaries	-	86,784.00	86,784.00	-	11,753.00	11,753.00	-	98,537.00	98,537.00	-	67,652.67	67,652.67
Salaries of Teachers	10,600.00	31,500.00	42,100.00	-	-	-	10,600.00	31,500.00	42,100.00	-	2,016.00	2,016.00
General Supplies	-	10,632.00	10,632.00	-	-	-	-	10,632.00	10,632.00	-	6,547.16	6,547.16
Total Before/After School Programs	10,600.00	128,916.00	139,516.00	-	11,753.00	11,753.00	10,600.00	140,669.00	151,269.00	-	76,215.83	76,215.83
Summer School:												
Salaries of Teachers	700.00	20,000.00	20,700.00	-	-	-	700.00	20,000.00	20,700.00	596.75	18,989.56	19,586.31
Purchased Professional & Technical Services	17,000.00	-	17,000.00	-	-	-	17,000.00	-	17,000.00	-	-	-
Extracurricular Activities Supplies	3,300.00	-	3,300.00	-	-	-	3,300.00	-	3,300.00	-	-	-
Supplies	250.00	-	250.00	-	-	-	250.00	-	250.00	-	-	-
Miscellaneous Expenditures	4,000.00	-	4,000.00	-	-	-	4,000.00	-	4,000.00	-	-	-
Total Summer School	25,250.00	20,000.00	37,700.00	-	-	-	25,250.00	20,000.00	37,700.00	596.75	18,989.56	19,586.31
Other Supplemental/At-Risk Programs:												
Purchased Professional & Educational Services	-	15,250.00	15,250.00	-	-	-	-	15,250.00	15,250.00	-	5,900.00	5,900.00
Total Other Supplemental/At-Risk Programs	-	15,250.00	15,250.00	-	-	-	-	15,250.00	15,250.00	-	5,900.00	5,900.00
Total Instruction	5,258,547.00	30,070,891.60	35,321,888.60	117,126.00	247,802.00	364,928.00	5,375,673.00	30,318,693.60	35,686,816.60	5,026,882.39	27,925,383.37	32,952,262.76
Undistributed Expenditures - Instruction:												
Tuition to Other LEAs Within the State - Regular	231,385.00	-	231,385.00	(112,970.00)	-	(112,970.00)	118,415.00	-	118,415.00	89,889.67	-	89,889.67
Tuition to Other LEAs Within the State - Special Ed	71,394.00	-	71,394.00	39,189.00	-	39,189.00	110,583.00	-	110,583.00	104,531.26	-	104,531.26
Tuition to County Vocational School Districts - Regular	299,401.00	-	299,401.00	10,034.00	-	10,034.00	309,435.00	-	309,435.00	305,935.00	-	305,935.00
Tuition to County Vocational School Districts - Special Ed	79,000.00	-	79,000.00	31,000.00	-	31,000.00	110,000.00	-	110,000.00	110,000.00	-	110,000.00
Tuition to CSSD & Regional Day Schools	2,927,288.00	-	2,927,288.00	404,781.00	-	404,781.00	3,332,069.00	-	3,332,069.00	3,234,929.01	-	3,234,929.01
Tuition to Private Schools for the Disabled - Within State	363,944.00	-	363,944.00	210,102.00	-	210,102.00	574,046.00	-	574,046.00	487,816.63	-	487,816.63
Tuition - State Facilities	237,621.00	-	237,621.00	-	-	-	237,621.00	-	237,621.00	237,021.00	-	237,021.00
Total Undistributed Expenditures - Instruction:	4,209,433.00	-	4,209,433.00	582,136.00	-	582,136.00	4,791,569.00	-	4,791,569.00	4,570,122.57	-	4,570,122.57
Undistributed Expenditures - Attendance and Social Work:												
Salaries of Secretarial and Clerical Assistants	-	281,414.00	281,414.00	-	(1,968.00)	(1,968.00)	-	279,446.00	279,446.00	-	264,563.72	264,563.72
Salaries of Drop-out Prevention Officer/Coordinators	-	514,856.00	514,856.00	-	65,015.00	65,015.00	-	579,871.00	579,871.00	-	538,110.38	538,110.38
Salaries of Family/Parent Liaison and Involvement Specialist	-	232,289.00	232,289.00	-	(8,889.00)	(8,889.00)	-	223,400.00	223,400.00	-	202,647.38	202,647.38
Purchased Professional & Educational Services	-	300.00	300.00	-	-	-	-	300.00	300.00	-	-	-
Other Purchased Professional and Technical Services	1,489.00	-	1,489.00	-	-	-	1,489.00	-	1,489.00	-	-	-
Travel	1,525.00	1,463.00	2,988.00	-	-	-	1,525.00	1,463.00	2,988.00	-	-	-
Miscellaneous Purchased Services	-	900.00	900.00	-	-	-	-	900.00	900.00	-	324.00	324.00
General Supplies	2,999.00	85,004.00	88,003.00	-	(135.00)	(135.00)	2,999.00	84,869.00	87,868.00	1,293.19	60,598.83	61,892.02
Miscellaneous Expenditures	12,500.00	1,150.00	13,650.00	(7,000.00)	-	(7,000.00)	5,500.00					

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 Combining Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 For the Fiscal Year Ended June 30, 2017

	ORIGINAL BUDGET			BUDGET TRANSFERS & AMENDMENTS			FINAL BUDGET			ACTUAL		
	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund
Undistributed Expenditures - Health Services:												
Salaries of Other Professional Staff	\$ 97,328.00	\$ 654,469.00	\$ 751,797.00	\$ 11,371.00	\$ (223.00)	\$ 11,148.00	\$ 108,699.00	\$ 654,246.00	\$ 762,945.00	\$ 108,280.78	\$ 635,964.00	\$ 744,244.78
Salaries of Secretarial and Clerical Assistants	38,719.00	-	38,719.00	-	-	-	38,719.00	-	38,719.00	38,719.00	-	38,719.00
Other Salaries	89,005.00	-	89,005.00	(2,800.00)	-	(2,800.00)	86,205.00	-	86,205.00	84,032.44	-	84,032.44
Unused Sick Time Payment to Terminated/Retired Staff	-	-	-	480.00	-	480.00	480.00	-	480.00	480.00	-	480.00
Purchased Professional and Technical Services	234,728.00	-	234,728.00	80,833.00	-	80,833.00	315,561.00	-	315,561.00	315,560.78	-	315,560.78
Purchased Professional & Educational Services	15,000.00	-	15,000.00	(13,560.00)	-	(13,560.00)	1,440.00	-	1,440.00	1,440.00	-	1,440.00
Rentals	650.00	-	650.00	-	-	-	650.00	-	650.00	529.00	-	529.00
Travel	-	180.00	180.00	-	-	-	-	180.00	180.00	-	-	-
Miscellaneous Purchased Services	250.00	2,475.00	2,725.00	-	-	-	250.00	2,475.00	2,725.00	55.00	1,210.00	1,275.00
General Supplies	13,915.00	27,112.00	41,027.00	3,529.00	550.00	4,079.00	17,444.00	27,662.00	45,106.00	16,725.82	26,110.22	42,836.04
Miscellaneous Expenditures	150.00	1,155.00	1,305.00	-	-	-	150.00	1,155.00	1,305.00	148.50	357.00	505.50
Total Undistributed Expenditures - Health Services	489,745.00	685,371.00	1,175,116.00	79,853.00	327.00	80,180.00	569,598.00	685,698.00	1,255,296.00	565,971.32	663,650.22	1,229,621.54
Undist. Expend. - Oth. Supp. Serv. - Students - Related Serv.												
Salaries of Other Professional Staff	396,537.00	-	396,537.00	(149,469.00)	-	(149,469.00)	237,068.00	-	237,068.00	237,068.38	-	237,068.38
Purchased Professional - Educational Services	433,910.00	-	433,910.00	498,003.00	-	498,003.00	931,913.00	-	931,913.00	846,410.52	-	846,410.52
Misc. Purchased Services (Other Than Residential Costs)	500.00	-	500.00	15.00	-	15.00	515.00	-	515.00	169.00	-	169.00
General Supplies	9,317.00	-	9,317.00	-	-	-	9,317.00	-	9,317.00	8,481.37	-	8,481.37
Total Undist. Expend. - Oth. Supp. Serv. - Students - Related Serv.	830,264.00	-	830,264.00	348,549.00	-	348,549.00	1,178,813.00	-	1,178,813.00	1,092,127.27	-	1,092,127.27
Undist. Expend. - Oth. Supp. Serv. - Students - Extraordinary												
Other Salaries for Instruction	21,430.00	-	21,430.00	(21,430.00)	-	(21,430.00)	-	-	-	-	-	-
Total Undist. Expend. - Oth. Supp. Serv. - Students - Extraordinary	21,430.00	-	21,430.00	(21,430.00)	-	(21,430.00)	-	-	-	-	-	-
Undist. Expend. - Oth. Supp. Serv. - Students - Regular												
Salaries of Other Professional Staff	343,762.00	1,944,813.00	2,288,575.00	(48,263.00)	24,265.00	(23,998.00)	295,499.00	1,969,078.00	2,264,577.00	258,912.00	1,833,959.21	2,092,871.21
Salaries of Secretarial and Clerical Assistants	187,869.00	215,421.00	403,290.00	(48,714.00)	1.00	(48,714.00)	139,154.00	215,422.00	354,576.00	139,153.00	202,649.92	341,802.92
Unused Vacation Time Payment to Terminated/Retired Staff	-	-	-	17,262.00	-	17,262.00	17,262.00	-	17,262.00	17,261.89	-	17,261.89
Unused Sick Time Payment to Terminated/Retired Staff	-	-	-	13,750.00	-	13,750.00	13,750.00	-	13,750.00	13,710.00	-	13,710.00
Purchased Professional - Educational Services	-	11,600.00	11,600.00	-	-	-	-	11,600.00	11,600.00	-	5,220.00	5,220.00
Other Purchased Professional Services	6,000.00	6,000.00	12,000.00	(6,000.00)	-	(6,000.00)	-	-	-	-	-	-
Other Purchased Professional and Technical Services	29,500.00	4,806.25	34,306.25	3,977.00	-	3,977.00	33,477.00	4,806.25	38,083.25	33,476.49	3,971.95	37,448.44
Travel	5,950.00	2,600.00	8,550.00	(1,750.00)	(400.00)	(2,150.00)	4,200.00	2,200.00	6,400.00	1,994.79	1,358.12	3,352.91
Miscellaneous Purchased Services	18,000.00	6,250.00	24,250.00	4,700.00	(650.00)	4,050.00	22,700.00	5,600.00	28,300.00	21,089.20	2,451.00	23,540.20
Misc. Purchased Services (Other Than Residential Costs)	3,000.00	3,000.00	6,000.00	575.00	-	575.00	3,575.00	-	3,575.00	3,370.84	-	3,370.84
General Supplies	79,592.00	42,482.15	122,074.15	(35,455.00)	(11,367.00)	(46,822.00)	44,137.00	31,115.15	75,252.15	36,920.67	29,307.29	66,227.96
Miscellaneous Expenditures	2,473.00	1,505.00	3,978.00	-	(171.00)	(171.00)	2,473.00	1,334.00	3,807.00	429.00	-	429.00
Total Undist. Expend. - Oth. Supp. Serv. - Students - Regular	676,146.00	2,229,277.40	2,905,423.40	(9,919.00)	11,678.00	(8,241.00)	576,227.00	2,240,955.40	2,817,182.40	526,108.68	2,079,346.49	2,605,455.17
Undist. Expend. - Other Supp. Serv. Students - Spl.												
Salaries of Other Professional Staff	1,148,992.00	-	1,148,992.00	(242,706.00)	-	(242,706.00)	906,286.00	-	906,286.00	906,257.15	-	906,257.15
Salaries of Secretarial and Clerical Assistants	134,570.00	-	134,570.00	-	-	-	134,570.00	-	134,570.00	126,098.04	-	126,098.04
Unused Sick Time Payment to Terminated/Retired Staff	-	-	-	2,221.00	-	2,221.00	2,221.00	-	2,221.00	2,221.00	-	2,221.00
Purchased Professional - Educational Services	42,400.00	-	42,400.00	29,363.00	-	29,363.00	71,763.00	-	71,763.00	68,112.50	-	68,112.50
Misc. Purchased Services (Other Than Residential Costs)	3,000.00	-	3,000.00	410.00	-	410.00	3,410.00	-	3,410.00	2,985.96	-	2,985.96
General Supplies	27,307.00	-	27,307.00	(3,350.00)	-	(3,350.00)	23,957.00	-	23,957.00	23,957.00	-	23,957.00
Total Undist. Expend. - Other Supp. Serv. Students - Spl	1,356,269.00	-	1,356,269.00	(214,062.00)	-	(214,062.00)	1,142,207.00	-	1,142,207.00	1,129,631.65	-	1,129,631.65
Undist. Expend. - Improvement of Instruction Services												
Salaries of Supervisors of Instruction	514,785.00	507,057.00	1,021,842.00	(49,226.00)	-	(49,226.00)	465,559.00	507,057.00	972,616.00	416,084.88	504,633.76	920,718.64
Salaries of Other Professional Staff	204,533.00	-	204,533.00	-	-	-	204,533.00	-	204,533.00	185,780.57	-	185,780.57
Salaries of Secretarial and Clerical Assistants	182,395.00	-	182,395.00	-	-	-	182,395.00	-	182,395.00	162,744.04	-	162,744.04
Other Salaries	165,760.00	-	165,760.00	3,500.00	-	3,500.00	169,260.00	-	169,260.00	84,170.96	-	84,170.96
Unused Vacation Time Payment to Terminated/Retired Staff	-	-	-	1,272.80	-	1,272.80	1,272.80	-	1,272.80	1,272.45	-	1,272.45
Purchased Professional - Educational Services	231,392.00	-	231,392.00	(122,885.00)	-	(122,885.00)	108,507.00	-	108,507.00	78,417.00	-	78,417.00
Other Purchased Professional and Technical Services	-	-	-	94,700.00	-	94,700.00	94,700.00	-	94,700.00	65,450.00	-	65,450.00
Cleaning, Repair, and Maintenance Services	18,000.00	-	18,000.00	-	-	-	18,000.00	-	18,000.00	-	-	-
Travel	16,172.00	-	16,172.00	(2,000.00)	-	(2,000.00)	14,172.00	-	14,172.00	1,542.35	-	1,542.35
Miscellaneous Purchased Services	5,645.00	-	5,645.00	-	-	-	5,645.00	-	5,645.00	4,152.00	-	4,152.00
General Supplies	25,464.00	1,350.00	26,814.00	10,500.00	-	10,500.00	35,964.00	1,350.00	37,314.00	25,866.71	-	25,866.71
Miscellaneous Expenditures	3,933.00	-	3,933.00	-	-	-	3,933.00	-	3,933.00	1,791.00	-	1,791.00
Total Undist. Expend. - Improvement of Instruction Services	1,368,079.00	508,407.00	1,876,486.00	(64,138.20)	-	(64,138.20)	1,303,940.80	508,407.00	1,812,347.80	1,027,271.76	504,633.76	1,531,905.52
Undist. Expend. - Educational Media Services/School Library												
Salaries of Other Professional Staff	101,081.00	493,740.00	594,821.00	37,424.00	(96,964.00)	(59,540.00)	138,505.00	396,776.00	535,281.00	138,342.90	314,522.18	452,865.08
Salaries of Technology Coordinators	363,220.00	566,745.00	929,965.00	-	2,746.00	(94,968.00)	265,506.00	569,491.00	834,997.00	244,755.94	561,738.68	806,494.62
Purchased Professional - Educational Services	-	1,860.00	1,860.00	-	-	-	1,860.00	-	1,860.00	-	-	-
Other Purchased Professional Services	-	3,000.00	3,000.00	-	-	-	3,000.00	-	3,000.00	-	2,450.00	2,450.00
Other Purchased Services (400-500 series)	-	13,000.00	13,000.00	-	-	-	-	13,000.00	13,000.00	-	10,299.41	10,299.41
Travel	-	900.00	900.00	-	-	-	900.00	-	900.00	41.04	-	41.04
Miscellaneous Purchased Services	5,000.00	2,575.00	7,575.00	-	-	-	5,000.00	2,575.00	7,575.00	4,763.10	454.00	5,217.10
General Supplies	14,000.00	98,433.00	112,433.00	(300.00)	(5,822.00)	(6,122.00)	13,700.00	92,611.00	106,311.00	13,700.00	81,139.50	94,839.50
Miscellaneous Expenditures	-	550.00	550.00	-	-	-	-	550.00	550.00	-	215.00	215.00
Total Undist. Expend. - Educ. Media Services/School Library	483,301.00	1,180,803.00	1,664,104.00	(60,590.00)	(100,040.00)	(160,630.00)	422,711.00	1,080,763.00	1,503,474.00	401,561.94	970,859.81	1,372,421.75
Undist. Expend. - Instructional Staff Training Services												
Purchased Professional - Educational Services	4,000.00	5,000.00	9,000.00	(1,000.00)	-	(1,000.00)	3,000.00	5,000.00	8,000.00	1,774.00	-	1,774.00
Travel	-	2,500.00	2,500.00	-	-	-	-	2,500.00	2,500.00	-	664.48	664.48
Miscellaneous Purchased Services	450.00	5,625.00	6,075.00	-	-	-	450.00	5,625.00	6,075.00	259.00	3,215.00	3,474.00
General Supplies	-	3,500.00	3,500.00	-	-	-	-	3,500.00	3,500.00	-	1,579.12	1,579.12
Total Undist. Expend. - Instructional Staff Training Services	4,450.00	16,625.00	21,075.00	(1,000.00)	-	(1,000.00)	3,450.00	16,625.00	20,075.00	2,033.00	5,458.60	7,491.60
Undist. Expend. - Supp. Serv. - General Admin.												
Salaries of Other Professional Staff	541,098.00	-	541,098.00	(60,765.00)	-	(60,765.00)	480,333.00	-	480,333.00	446,739.80	-	446,739.80
Salaries of Secretarial and Clerical Assistants	286,569.00	-	286,569.00	6,535.00	-	6,535.00	293,104.00	-	293,104.00	290,059.60	-	290,059.60
Other Salaries	3,442.00	-	3,44									

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 Combining Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 For the Fiscal Year Ended June 30, 2017

	ORIGINAL BUDGET			BUDGET TRANSFERS & AMENDMENTS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Undist. Expend. - Support Serv. - School Administration												
Salaries of Principals/Assistant Principals/Program Directors	\$ 17,813.00	\$ 2,105,800.00	\$ 2,123,613.00	\$ (1.00)	\$ (57,407.00)	\$ (57,408.00)	\$ 17,812.00	\$ 2,048,393.00	\$ 2,066,205.00	\$ -	\$ 2,027,530.08	\$ 2,027,530.08
Salaries of Secretarial and Clerical Assistants	46,463.00	510,167.00	556,630.00	1.00	5.00	6.00	46,464.00	510,172.00	556,636.00	46,463.00	470,642.08	517,105.08
Purchased Professional and Technical Services	17,370.00	-	17,370.00	-	-	-	17,370.00	-	17,370.00	65,541.82	-	65,541.82
Cleaning, Repair, and Maintenance Services	10,000.00	10,000.00	20,000.00	3,000.00	-	3,000.00	13,000.00	-	13,000.00	11,764.69	-	11,764.69
Rentals	-	123,531.00	123,531.00	-	(3,652.00)	(3,652.00)	-	119,879.00	119,879.00	-	105,803.00	105,803.00
Travel	-	8,250.00	8,250.00	-	(1,500.00)	(1,500.00)	-	6,750.00	6,750.00	-	2,297.74	2,297.74
Miscellaneous Purchased Services	-	8,250.00	8,250.00	-	(2,130.00)	(2,130.00)	-	6,120.00	6,120.00	-	1,334.00	1,334.00
General Supplies	2,600.00	147,103.00	149,703.00	-	(1,861.00)	(1,861.00)	2,600.00	145,242.00	147,842.00	2,592.50	116,226.45	118,818.95
Miscellaneous Expenditures	-	9,994.00	9,994.00	-	(149.00)	(149.00)	-	9,845.00	9,845.00	-	4,880.00	4,880.00
Total Undist. Expend. - Support Serv. - School Administration	148,246.00	2,913,095.00	3,061,341.00	3,000.00	(66,694.00)	(63,694.00)	151,246.00	2,846,401.00	2,997,647.00	126,362.01	2,728,710.44	2,855,072.45
Undistributed Expenditures - Central Services												
Salaries of Other Professional Staff	541,368.00	541,368.00	1,082,736.00	(62,570.00)	-	(62,570.00)	478,798.00	-	478,798.00	475,016.00	-	475,016.00
Salaries of Secretarial and Clerical Assistants	492,405.00	492,405.00	984,810.00	47,082.00	-	47,082.00	539,487.00	-	539,487.00	539,387.42	-	539,387.42
Unused Vacation Time Payment to Terminated/Retired Staff	-	-	-	5,078.00	-	5,078.00	-	-	-	5,077.70	-	5,077.70
Cleaning, Repair, and Maintenance Services	2,500.00	2,500.00	5,000.00	-	-	-	2,500.00	-	2,500.00	-	-	-
Other Purchased Services (400-500 series)	23,390.00	23,390.00	46,780.00	-	-	-	23,390.00	-	23,390.00	12,478.55	-	12,478.55
Travel	2,750.00	2,750.00	5,500.00	-	-	-	2,750.00	-	2,750.00	29.24	-	29.24
Miscellaneous Purchased Services	2,250.00	2,250.00	4,500.00	-	-	-	2,250.00	-	2,250.00	1,302.00	-	1,302.00
Misc. Purchased Services (Other Than Residential Costs)	6,900.00	6,900.00	13,800.00	-	-	-	6,900.00	-	6,900.00	1,805.15	-	1,805.15
General Supplies	34,000.00	34,000.00	68,000.00	-	-	-	34,000.00	-	34,000.00	26,278.13	-	26,278.13
Interest on Lease Purchase Agreements	10,365.00	10,365.00	20,730.00	-	-	-	10,365.00	-	10,365.00	10,364.90	-	10,364.90
Miscellaneous Expenditures	11,910.00	11,910.00	23,820.00	-	-	-	11,910.00	-	11,910.00	8,122.18	-	8,122.18
Total Undist. Expend. - Central Services	1,127,838.00	-	1,127,838.00	(10,410.00)	-	(10,410.00)	1,117,428.00	-	1,117,428.00	1,079,861.27	-	1,079,861.27
Undistributed Expenditures - Admin. Info. Tech.												
Salaries of Other Professional Staff	383,739.00	383,739.00	767,478.00	(42,480.00)	-	(42,480.00)	341,259.00	-	341,259.00	336,895.88	-	336,895.88
Salaries of Secretarial and Clerical Assistants	46,463.00	46,463.00	92,926.00	1.00	-	1.00	46,464.00	-	46,464.00	46,463.00	-	46,463.00
Rental of Land, Building & Other than Lease Purchases	194,594.00	-	194,594.00	-	-	-	194,594.00	-	194,594.00	184,955.00	-	184,955.00
Travel	1,500.00	1,500.00	3,000.00	-	-	-	1,500.00	-	1,500.00	275.22	-	275.22
Miscellaneous Purchased Services	86,500.00	86,500.00	173,000.00	2,750.00	-	2,750.00	89,250.00	-	89,250.00	77,379.00	-	77,379.00
General Supplies	121,216.00	121,216.00	242,432.00	13,914.00	-	13,914.00	135,130.00	-	135,130.00	121,588.89	-	121,588.89
Miscellaneous Expenditures	1,200.00	1,200.00	2,400.00	-	-	-	150.00	-	150.00	-	-	-
Total Undist. Expend. - Admin. Info. Tech.	825,612.00	-	825,612.00	(26,865.00)	-	(26,865.00)	798,747.00	-	798,747.00	767,595.07	-	767,595.07
Undist. Expend. - Required Maintenance for School Facilities												
Salaries	-	-	-	-	-	-	-	-	-	-	-	-
Cleaning, Repair, and Maintenance Services	166,600.00	166,600.00	333,200.00	35,395.00	-	35,395.00	201,995.00	-	201,995.00	154,168.04	-	154,168.04
Cleaning, Repair, and Maintenance - Lead Testing	-	-	-	33,750.00	-	33,750.00	33,750.00	-	33,750.00	23,680.00	-	23,680.00
General Supplies	142,542.41	142,542.41	285,084.82	(785.00)	-	(785.00)	141,757.41	-	141,757.41	98,939.46	-	98,939.46
Total Undist. Expend. - Required Maint. for School Facilities	309,142.41	-	309,142.41	68,360.00	-	68,360.00	377,502.41	-	377,502.41	276,787.50	-	276,787.50
Undist. Expend. - Other Oper. & Maint. Of Plant												
Salaries of Secretarial and Clerical Assistants	46,463.00	46,463.00	92,926.00	1.00	-	1.00	46,464.00	-	46,464.00	46,463.00	-	46,463.00
Other Salaries	2,986,920.00	-	2,986,920.00	41,000.00	-	41,000.00	3,027,920.00	-	3,027,920.00	2,975,020.10	-	2,975,020.10
Unused Vacation Time Payment to Terminated/Retired Staff	-	-	-	25,701.00	-	25,701.00	-	-	-	21,779.65	-	21,779.65
Unused Sick Time Payment to Terminated/Retired Staff	-	-	-	4,275.00	-	4,275.00	-	-	-	2,545.00	-	2,545.00
Purchased Professional and Technical Services	139,725.00	139,725.00	279,450.00	-	-	-	139,725.00	-	139,725.00	102,987.72	-	102,987.72
Cleaning, Repair and Maintenance Services	172,230.00	172,230.00	344,460.00	(27,580.00)	-	(27,580.00)	144,670.00	-	144,670.00	102,498.73	-	102,498.73
Rental of Land, Building & Other than Lease Purchases	202,572.00	202,572.00	405,144.00	4,398.00	-	4,398.00	206,970.00	-	206,970.00	205,450.00	-	205,450.00
Other Purchased Property Services	165,809.00	165,809.00	331,618.00	(20,000.00)	-	(20,000.00)	145,809.00	-	145,809.00	72,803.84	-	72,803.84
Insurance	443,907.00	443,907.00	887,814.00	-	-	-	443,907.00	-	443,907.00	442,695.08	-	442,695.08
Travel	1,000.00	1,000.00	2,000.00	-	-	-	1,000.00	-	1,000.00	-	-	-
Miscellaneous Purchased Services	2,000.00	2,000.00	4,000.00	-	-	-	2,000.00	-	2,000.00	1,773.00	-	1,773.00
General Supplies	215,000.00	215,000.00	430,000.00	(30,450.00)	-	(30,450.00)	184,550.00	-	184,550.00	154,875.96	-	154,875.96
Energy - Natural Gas	332,845.00	332,845.00	665,690.00	-	-	-	332,845.00	-	332,845.00	227,802.76	-	227,802.76
Energy - Electricity	1,226,840.00	1,226,840.00	2,453,680.00	(39,398.00)	-	(39,398.00)	1,187,442.00	-	1,187,442.00	1,130,801.27	-	1,130,801.27
Fuel - Oil	32,556.00	32,556.00	65,112.00	-	-	-	32,556.00	-	32,556.00	438.75	-	438.75
Gasoline	28,960.00	28,960.00	57,920.00	7,760.00	-	7,760.00	35,820.00	-	35,820.00	32,688.54	-	32,688.54
Miscellaneous Expenditures	2,500.00	2,500.00	5,000.00	2,140.00	-	2,140.00	4,640.00	-	4,640.00	2,818.33	-	2,818.33
Total Undist. Expend. - Other Oper. & Maint. Of Plant	5,998,427.00	-	5,998,427.00	(32,133.00)	-	(32,133.00)	5,966,294.00	-	5,966,294.00	5,523,351.73	-	5,523,351.73
Undist. Expend. - Care and Upkeep of Grounds												
Other Salaries	-	-	-	-	-	-	-	-	-	-	-	-
Cleaning, Repair and Maintenance Services	106,800.00	106,800.00	213,600.00	(2,000.00)	-	(2,000.00)	104,800.00	-	104,800.00	80,077.80	-	80,077.80
General Supplies	19,500.00	19,500.00	39,000.00	10,500.00	-	10,500.00	30,000.00	-	30,000.00	12,230.96	-	12,230.96
Total Undist. Expend. - Care and Upkeep of Grounds	126,300.00	-	126,300.00	8,500.00	-	8,500.00	134,800.00	-	134,800.00	92,308.76	-	92,308.76
Undist. Expend. - Security												
Other Salaries	304,636.00	1,064,984.00	1,369,620.00	9,132.00	58,761.00	67,893.00	313,768.00	1,123,745.00	1,437,513.00	296,567.94	931,737.05	1,228,304.99
Cleaning, Repair and Maintenance Services	75,238.00	75,238.00	150,476.00	3,617.00	-	3,617.00	78,855.00	-	78,855.00	77,007.43	-	77,007.43
Travel	1,900.00	1,900.00	3,800.00	-	-	-	1,900.00	-	1,900.00	1,216.81	-	1,216.81
General Supplies	8,350.00	18,480.00	26,830.00	(3,617.00)	(300.00)	(3,917.00)	4,733.00	18,180.00	22,913.00	4,532.11	8,892.71	13,424.82
Total Undist. Expend. - Security	390,124.00	1,083,464.00	1,473,588.00	9,132.00	58,461.00	67,593.00	399,256.00	1,141,925.00	1,541,181.00	379,324.29	940,629.76	1,319,954.05
Total Undist. Expend. - Oper. & Maint. Of Plant	6,823,993.41	1,083,464.00	7,907,457.41	53,859.00	58,461.00	112,320.00	6,877,852.41	1,141,925.00	8,019,777.41	6,271,772.28	940,629.76	7,212,402.04
Undist. Expend. - Student Transportation Serv.												
Salaries of Non-Instructional Aides	100,018.00	-	100,018.00	18,819.00	-	18,819.00	118,837.00	-	118,837.00	101,189.68	-	101,189.68
Salaries for Pupil Transport. (Bet. Home & School) - Reg	1,051,941.00	-	1,051,941.00	17,879.00	-	17,879.00	1,069,820.00	-	1,069,820.00	1,029,907.61	-	1,029,907.61
Salaries for Pupil Transport. (Bet. Home & School) - Spl. Ed.	115,020.00	-	115,020.00	-	-	-						

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 Combining Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 For the Fiscal Year Ended June 30, 2017

	ORIGINAL BUDGET			BUDGET TRANSFERS & AMENDMENTS			FINAL BUDGET			ACTUAL		
	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund
UNALLOCATED BENEFITS												
Social Security Contributions	\$ 637,117.00	\$ 380,436.00	\$ 1,017,553.00	\$ 22,404.00	\$ (17,749.00)	\$ 4,655.00	\$ 659,521.00	\$ 362,687.00	\$ 1,022,208.00	\$ 659,520.49	\$ 348,132.19	\$ 1,007,652.68
Other Retirement Contributions - Regular	1,586,428.00	188,086.00	1,774,514.00	3,425.00	72,418.00	75,843.00	1,589,853.00	280,504.00	1,870,357.00	1,589,852.57	280,390.45	1,870,243.02
Workers' Compensation	873,289.00	-	873,289.00	(28,788.00)	-	(28,788.00)	844,501.00	-	844,501.00	811,749.18	-	811,749.18
Health Benefits	3,915,823.00	12,706,072.00	16,621,895.00	(726,262.00)	(258,482.00)	(984,744.00)	3,189,561.00	12,447,590.00	15,637,151.00	1,788,718.52	12,447,590.00	14,236,308.52
Tuition Reimbursement	284,851.00	-	284,851.00	(5,331.00)	-	(5,331.00)	259,520.00	-	259,520.00	113,946.77	-	113,946.77
Other	918,000.00	-	918,000.00	-	-	-	918,000.00	-	918,000.00	458,500.00	-	458,500.00
Unused Vacation Payment to Terminated/Retired Staff	35,208.00	-	35,208.00	(35,208.00)	-	(35,208.00)	-	-	-	-	-	-
Unused Sick Time Payment to Terminated/Retired Staff	50,517.00	-	50,517.00	(18,363.00)	-	(18,363.00)	32,154.00	-	32,154.00	32,154.00	-	32,154.00
TOTAL UNALLOCATED BENEFITS	7,881,233.00	13,274,594.00	21,155,827.00	(788,123.00)	(203,813.00)	(991,936.00)	7,093,110.00	13,070,781.00	20,163,891.00	5,454,441.53	13,056,112.64	18,510,554.17
On-Behalf Contributions												
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)	-	-	-	-	-	-	-	-	-	3,548,321.00	-	3,548,321.00
Teacher's Pension & Annuity Fund (On-Behalf-Non-Budgeted)	-	-	-	-	-	-	-	-	-	4,109,625.00	-	4,109,625.00
TPAF Long-Term Disability Insurance (On-Behalf - Non-Budgeted)	-	-	-	-	-	-	-	-	-	12,542.00	-	12,542.00
TPAF Non-Contributory Insurance (On-Behalf-Non-Budgeted)	-	-	-	-	-	-	-	-	-	148,901.00	-	148,901.00
Reimbursed TPAF Social Security (Non-Budgeted)	-	-	-	-	-	-	-	-	-	2,702,006.77	-	2,702,006.77
TOTAL ON-BEHALF CONTRIBUTIONS	-	-	-	-	-	-	-	-	-	10,621,395.77	-	10,621,395.77
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	7,881,233.00	13,274,594.00	21,155,827.00	(788,123.00)	(203,813.00)	(991,936.00)	7,093,110.00	13,070,781.00	20,163,891.00	15,975,837.30	13,056,112.64	20,031,949.94
TOTAL UNDISTRIBUTED EXPENDITURES	32,736,118.41	23,009,012.40	55,745,130.81	(117,126.00)	(246,058.00)	(363,184.00)	32,619,982.41	22,762,954.40	55,382,936.81	39,682,749.19	22,015,646.03	61,698,395.22
TOTAL GENERAL CURRENT EXPENSE	37,994,665.41	53,079,904.00	91,067,019.41	-	1,744.00	1,744.00	37,994,665.41	53,081,648.00	91,068,763.41	44,709,631.58	49,941,029.40	94,650,660.98
CAPITAL OUTLAY												
Interest Deposit to Capital Reserve	16,500.00	-	16,500.00	-	-	-	16,500.00	-	16,500.00	20,266.89	-	20,266.89
Undistributed Expenditures:												
Health Services	-	2,390.00	2,390.00	-	-	-	-	2,390.00	2,390.00	-	-	-
Support Services - Educational Media Services	7,400.00	2,500.00	7,400.00	-	-	-	7,400.00	7,400.00	7,400.00	2,050.00	-	2,050.00
School Administration	-	2,500.00	2,500.00	-	(1,744.00)	(1,744.00)	-	756.00	756.00	-	-	-
Administrative Information Technology	3,649.00	-	3,649.00	-	-	-	3,649.00	-	3,649.00	3,649.00	-	3,649.00
Required Maintenance for School Facilities	87,000.00	-	87,000.00	-	-	-	87,000.00	-	87,000.00	30,237.60	-	30,237.60
Custodial Services Equipment	5,500.00	-	5,500.00	-	-	-	5,500.00	-	5,500.00	4,919.66	-	4,919.66
Security	25,000.00	-	25,000.00	-	-	-	25,000.00	-	25,000.00	14,951.13	-	14,951.13
Bus Purchase	202,400.00	-	202,400.00	-	-	-	202,400.00	-	202,400.00	185,084.52	-	185,084.52
Total Equipment	330,949.00	4,890.00	335,839.00	-	(1,744.00)	(1,744.00)	330,949.00	3,146.00	334,095.00	240,891.91	-	240,891.91
Facilities Acquisition and Construction Services												
Architectural/Engineering Services	96,295.50	-	96,295.50	123,136.00	-	123,136.00	219,431.50	-	219,431.50	148,623.52	-	148,623.52
Construction Services - BHS Auditorium	934,000.00	-	934,000.00	596,864.00	-	596,864.00	1,530,864.00	-	1,530,864.00	356,072.45	-	356,072.45
Supplies & Materials - BHS Auditorium	20,000.00	-	20,000.00	30,000.00	-	30,000.00	50,000.00	-	50,000.00	20,645.01	-	20,645.01
Total Facilities Acquisition and Construction Services	1,050,295.50	-	1,050,295.50	750,000.00	-	750,000.00	1,800,295.50	-	1,800,295.50	525,340.98	-	525,340.98
TOTAL CAPITAL OUTLAY	1,397,744.50	4,890.00	1,402,634.50	750,000.00	(1,744.00)	748,256.00	2,147,744.50	3,146.00	2,150,890.50	786,499.78	-	786,499.78
Transfer of Funds to Charter Schools	1,834,784.00	-	1,834,784.00	-	-	-	1,834,784.00	-	1,834,784.00	1,458,990.00	-	1,458,990.00
TOTAL EXPENDITURES	41,227,193.91	53,084,794.00	94,311,987.91	750,000.00	-	750,000.00	41,977,193.91	53,084,794.00	95,054,437.91	46,955,121.36	49,941,029.40	96,896,150.76
Excess (Deficiency) of Revenues Over (Under) Expenditures	44,572,198.09	(53,084,794.00)	85,799,391.00	(750,000.00)	-	(750,000.00)	43,822,198.09	(53,084,794.00)	(9,255,045.91)	50,263,259.95	(49,941,029.40)	322,230.55
Other Financing Sources (Uses):												
Operating Transfers Out:												
Contribution to SSB (School Based Budgeting) - General Fund	(51,427,174.00)	-	(51,427,174.00)	-	-	-	(51,427,174.00)	-	(51,427,174.00)	(48,371,047.77)	-	(48,371,047.77)
Local Contribution - Transfer to Special Revenue Fund	(182,805.00)	-	(182,805.00)	-	-	-	(182,805.00)	-	(182,805.00)	(182,805.00)	-	(182,805.00)
Contribution to Student Activities Fund	(15,000.00)	-	(15,000.00)	-	-	-	(15,000.00)	-	(15,000.00)	(9,840.00)	-	(9,840.00)
Contribution to Student Athletics Fund	(66,500.00)	-	(66,500.00)	-	-	-	(66,500.00)	-	(66,500.00)	(66,500.00)	-	(66,500.00)
Operating Transfers In:												
Contribution to SSB (School Based Budgeting) - Special Revenue Fund	-	1,634,439.00	1,634,439.00	-	-	-	-	1,634,439.00	1,634,439.00	1,549,308.13	-	1,549,308.13
Contribution to SSB (School Based Budgeting) - General Fund	-	51,427,174.00	51,427,174.00	-	-	-	-	51,427,174.00	51,427,174.00	48,371,047.77	-	48,371,047.77
Total Other Financing Sources (Uses):	(51,699,479.00)	53,061,613.00	1,370,134.00	-	-	-	(51,699,479.00)	53,061,613.00	1,370,134.00	(48,630,192.77)	49,920,355.90	1,290,163.13
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(7,119,280.91)	(23,181.00)	87,169,525.00	(750,000.00)	-	(750,000.00)	(7,869,280.91)	(23,181.00)	(7,884,911.91)	1,633,067.18	(20,673.50)	1,612,393.68
Fund Balance, July 1	19,890,284.97	23,181.00	19,913,465.97	-	-	-	19,890,284.97	23,181.00	19,913,465.97	19,890,284.97	23,181.00	19,913,465.97
Fund Balance, June 30	\$ 12,771,004.06	\$ -	\$ 107,082,990.97	\$ (750,000.00)	\$ -	\$ (750,000.00)	\$ 12,021,004.06	\$ -	\$ 12,028,554.06	\$ 21,523,352.15	\$ 2,507.50	\$ 21,525,859.65

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 Special Revenue Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2017

	<u>Original Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Positive (Negative) <u>Final to Actual</u>
REVENUES:					
Local Sources		\$ 36,492.80	\$ 36,492.80	\$ 29,586.69	\$ (6,906.11)
State Sources:					
Preschool Education Aid	\$ 10,791,600.00		10,791,600.00	10,041,667.46	(749,932.54)
Non-Public Aid		16,011.00	16,011.00	12,239.58	(3,771.42)
Total - State Sources	10,791,600.00	16,011.00	10,807,611.00	10,053,907.04	(753,703.96)
Federal Sources:					
Title I	2,503,295.00	1,262,397.61	3,765,692.61	3,423,255.60	(342,437.01)
Title II	335,986.00	145,326.00	481,312.00	288,328.26	(192,983.74)
Title III	206,802.00	250,798.00	457,600.00	369,583.51	(88,016.49)
I.D.E.A., Basic	1,152,838.00	400,740.00	1,553,578.00	1,474,768.79	(78,809.21)
I.D.E.A., Preschool Incentive		39,453.00	39,453.00	28,358.43	(11,094.57)
Other Federal Programs	823,000.00	779,653.41	1,602,653.41	1,103,907.19	(498,746.22)
Total - Federal Sources	5,021,921.00	2,878,368.02	7,900,289.02	6,688,201.78	(1,212,087.24)
Total Revenues	15,813,521.00	2,930,871.82	18,744,392.82	16,771,695.51	(1,972,697.31)
EXPENDITURES:					
Instruction:					
Salaries	487,887.00	(419,154.00)	68,733.00	66,614.25	2,118.75
Salaries of Teachers	2,206,927.00	545,297.58	2,752,224.58	2,442,638.57	309,586.01
Other Salaries for Instruction	1,265,403.00	52,699.68	1,318,102.68	1,194,299.37	123,803.31
Other Salaries		3,150.00	3,150.00	18.00	3,132.00
Purchased Professional and Technical Services	83,000.00	113,142.00	196,142.00	154,659.87	41,482.13
Purchased Educational Services - Contracted Pre-K	58,000.00	15,000.00	73,000.00	71,181.33	1,818.67
Other Purchased Services (400-500 series)	27,000.00	16,700.00	43,700.00	36,924.08	6,775.92
Tuition	1,000,000.00	100,000.00	1,100,000.00	1,100,000.00	
Supplies and Material	222,000.00	(36,530.39)	185,469.61	119,541.01	65,928.60
General Supplies	44,542.00	843,772.08	888,314.08	736,922.48	151,391.60
Textbooks		1,153.00	1,153.00	1,118.80	34.20
Other Objects	5,000.00	(5,000.00)			
Miscellaneous Expenditures	1,000.00	8,413.00	9,413.00	2,718.00	6,695.00
Total Instruction	5,400,759.00	1,238,642.95	6,639,401.95	5,926,635.76	712,766.19

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 Special Revenue Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2017

	<u>Original Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Positive (Negative) <u>Final to Actual</u>
EXPENDITURES (Cont'd):					
Support Services:					
Salaries		\$ 4,348.00	\$ 4,348.00	\$ 1,392.00	\$ 2,956.00
Salaries of Teachers		57,958.61	57,958.61	40,497.46	17,461.15
Salaries of Principals/Asst. Principals/Program Directors	\$ 378,544.00	99,435.13	477,979.13	421,400.60	56,578.53
Salaries of Other Professional Staff	575,382.00	(42,666.00)	532,716.00	474,218.39	58,497.61
Salaries of Secretarial and Clerical Assistants	157,389.00	18,477.08	175,866.08	175,481.68	384.40
Other Salaries	408,104.00	87,648.24	495,752.24	357,924.10	137,828.14
Attendance Officer Salary		6,166.00	6,166.00	2,135.00	4,031.00
Sal. of Fam/Parent Liaison & Parent Involvement Specialists	45,040.00	10,521.50	55,561.50	47,552.13	8,009.37
Sal. of Community/School Coordinator		13,061.81	13,061.81	676.76	12,385.05
Salaries of Facilitators, Math, Literacy, and Master Teachers	266,835.00	69,337.00	336,172.00	274,605.50	61,566.50
Salaries of Technology Coordinators	112,100.00	3,192.00	115,292.00	115,291.25	0.75
Personal Services - Employee Benefits	1,906,609.00		1,906,609.00	1,806,747.00	99,862.00
Social Security Contributions	231,643.00	137,951.12	369,594.12	329,810.68	39,783.44
Medical Benefits	135,000.00	188,890.00	323,890.00	323,890.00	
Purchased Professional and Technical Services		155,688.00	155,688.00	52,100.00	103,588.00
Purchased Professional - Educational Services	217,338.00	404,485.00	621,823.00	446,026.09	175,796.91
Purchased Educational Services - Contracted Pre-K	3,445,698.00		3,445,698.00	3,290,061.26	155,636.74
Purchased Educational Services - Head Start	337,707.00		337,707.00	320,132.89	17,574.11
Other Purchased Prof. Services - Educational Services	41,507.00	(2,770.00)	38,737.00	18,389.74	20,347.26
Other Purchased Professional Services	12,500.00	(1,976.00)	10,524.00	5,867.25	4,656.75
Cleaning, Repair, and Maintenance Services		900.00	900.00		900.00
Rentals	124,000.00	3,637.00	127,637.00	127,636.41	0.59
Other Purchased Services (400-500 series)	19,000.00	25,945.00	44,945.00	8,703.77	36,241.23
Travel	4,800.00	15,566.07	20,366.07	7,981.32	12,384.75
Miscellaneous Purchased Services	500.00	15,272.88	15,772.88	6,907.88	8,865.00
Supplies and Material	509,279.00	(1,075.00)	508,204.00	404,803.12	103,400.88
General Supplies	11,153.00	51,665.90	62,818.90	39,115.72	23,703.18
Other Objects		500.00	500.00		500.00
Miscellaneous Expenditures	1,000.00	1,566.00	2,566.00	1,899.40	666.60
Total Support Services	8,941,128.00	1,323,725.34	10,264,853.34	9,101,301.56	1,163,551.78
Facilities Acquisition/Construction:					
Construction Services		23,392.53	23,392.53	19,275.00	4,117.53
Instructional Equipment	20,000.00	313,785.00	333,785.00	326,654.82	7,130.18
Noninstructional Equipment		31,326.00	31,326.00	31,325.24	0.76
Total Facilities Acquisition/Construction	20,000.00	368,503.53	388,503.53	377,255.06	11,248.47
Total Expenditures	14,361,887.00	2,930,871.82	17,292,758.82	15,405,192.38	1,887,566.44
Other Financing Sources (Uses):					
Transfer from (to) General Fund	182,805.00		182,805.00	182,805.00	
Contribution to Whole School Reform	(1,634,439.00)		(1,634,439.00)	(1,549,308.13)	(85,130.87)
Total Other Financing Sources (Uses)	(1,451,634.00)		(1,451,634.00)	(1,366,503.13)	(85,130.87)
Total Expenditures and Other Financing Sources (Uses)	15,813,521.00	2,930,871.82	18,744,392.82	16,771,695.51	1,972,697.31
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 Budgetary Comparison Schedule
 Note to RSI

Note A - Explanation of Differences between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures.

	General Fund	Special Revenue Fund
Sources / Inflows of Resources:		
Actual amounts (budgetary basis) "revenues" from the budgetary comparison schedules	\$ 97,218,381.31	\$ 16,771,695.51
Differences - Budget to GAAP:		
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.		
Current Year		(184,369.08)
Prior Year		10,174.86
Interest Earned and Allocated to Capital Reserve netted on GAAP Statements	(20,266.89)	
State aid payments recognized for GAAP statements in the current year, previously recognized for budgetary purposes	7,761,862.00	954,393.00
June State aid payments is recognized as revenue for budgetary purposes, and differs from GAAP which does not recognize this revenue until the subsequent year when the State recognizes the related expense (GASB 33)	<u>(7,885,052.00)</u>	<u>(954,393.00)</u>
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	<u>\$ 97,074,924.42</u>	<u>\$ 16,597,501.29</u>
Uses / Outflows of Resources:		
Actual amounts (budgetary basis) "total expenditures" from the budgetary comparison schedule	\$ 96,896,150.76	\$ 16,771,695.51
Differences - Budget to GAAP:		
Encumbrances for supplies and equipment ordered but not received is reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.		
Current Year		(184,369.08)
Prior Year		10,174.86
Interest Earned and Allocated to Capital Reserve netted on GAAP Statements	(20,266.89)	
Transfers to other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes. Net transfers to the General Fund.		<u>(1,366,503.13)</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds (B-2)	<u>\$ 96,875,883.87</u>	<u>\$ 15,230,998.16</u>

**REQUIRED SUPPLEMENTARY INFORMATION
PART III**

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 Schedule of the School District's Proportionate Share of the Net Pension Liability
 Public Employees' Retirement System (PERS)
 Last Four Plan Years

	Measurement Date Ending June 30,			
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
School District's Proportion of the Net Pension Liability	0.1706550399%	0.1656381669%	0.1553798411%	0.1446258182%
School District's Proportionate Share of the Net Pension Liability	\$ 50,543,128.00	\$ 37,182,449.00	\$ 29,091,356.00	\$ 27,640,867.00
School District's Covered Payroll (Plan Measurement Period)	\$ 12,640,640.00	\$ 12,324,344.00	\$ 11,563,784.00	\$ 10,826,288.00
School District's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	399.85%	301.70%	251.57%	255.31%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	40.14%	47.93%	52.08%	48.72%

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, this presentation will only include information for those years for which information is available.

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 Schedule of the School District's Contributions
 Public Employees' Retirement System (PERS)
 Last Four Plan Years

	Fiscal Year Ended June 30,			
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually Required Contribution	\$ 1,637,840.00	\$ 1,516,075.00	\$ 1,424,044.00	\$ 1,280,929.00
Contributions in Relation to the Contractually Required Contribution	<u>(1,637,840.00)</u>	<u>(1,516,075.00)</u>	<u>(1,424,044.00)</u>	<u>(1,280,929.00)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
School District's Covered Payroll (Fiscal Year)	\$ 12,338,836.00	\$ 11,697,507.00	\$ 11,419,763.00	\$ 11,075,576.00
Contributions as a Percentage of School District's Covered Payroll	13.27%	12.96%	12.47%	11.57%

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, this presentation will only include information for those years for which information is available.

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 Schedule of the School District's Proportionate Share of the Net Pension Liability
 Teachers' Pension and Annuity Fund (TPAF)
 Last Four Plan Years

	Measurement Date Ending June 30,			
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
School District's Proportion of the Net Pension Liability	0.00%	0.00%	0.00%	0.00%
State's Proportion of the Net Pension Liability Associated with the School District	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>
	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>
School District's Proportionate Share of the Net Pension Liability	\$ -	\$ -	\$ -	\$ -
State's Proportionate Share of the Net Pension Liability Associated with the School District	<u>297,994,163.00</u>	<u>232,156,973.00</u>	<u>194,378,471.00</u>	<u>169,378,053.00</u>
	<u>\$ 297,994,163.00</u>	<u>\$ 232,156,973.00</u>	<u>\$ 194,378,471.00</u>	<u>\$ 169,378,053.00</u>
School District's Covered Payroll (Plan Measurement Period)	\$ 45,132,216.00	\$ 44,704,568.00	\$ 42,741,796.00	\$ 41,264,200.00
School District's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	0.00%	0.00%	0.00%	0.00%
State's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	660.27%	519.31%	454.77%	410.47%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	22.33%	28.71%	33.64%	33.76%

Note: This schedule is presented to illustrate the requirement to show information for 10 years.
 However, until a full 10-year trend is compiled, this presentation will only include information
 for those years for which information is available.

CITY OF BRIDGETON SCHOOL DISTRICT
Required Supplementary Information
Schedule of the School District's Contributions
Teachers' Pension and Annuity Fund (TPAF)
Last Ten Fiscal Years

This schedule is not applicable.

The School District is not required to make any contributions towards TPAF.

There is a special funding situation where the State of New Jersey pays 100% of the required contributions.

CITY OF BRIDGETON SCHOOL DISTRICT
Notes to Required Supplementary Information - Part III
For the Fiscal Year Ended June 30, 2017

Teachers' Pension and Annuity Fund (TPAF)

Changes in Benefit Terms - None

Changes in Assumptions - For 2016, the discount rate changed to 3.22% and the long-term expected rate of return changed to 7.65%. Further, the demographic assumptions were revised to reflect those recommended on the basis of the July 1, 2012 - June 30, 2015 experience study. For 2015, the discount rate changed to 4.13%. For 2014, the discount rate was at 4.68%.

Public Employees' Retirement System (PERS)

Changes in Benefit Terms - None

Changes in Assumptions - For 2016, the discount rate changed to 3.98%, the long-term expected rate of return changed to 7.65%, demographic assumptions were revised in accordance with the results of the July 1, 2011 - June 30, 2014 experience study and the mortality improvement scale incorporated the plan actuary's modified MP-2014 projection scale. Further, salary increases were assumed to increase between 1.65% and 4.15% (based on age) through fiscal year 2026 and 2.65% and 5.15% (based on age) for each fiscal year thereafter. For 2015, the discount rate changed to 4.90%. In addition, the social security wage base was set at \$118,500 for 2015, increasing 4.00% per annum, compounded annually and the 401(a)(17) pay limit was set at \$265,000 for 2015, increasing 3.00% per annum, compounded annually. For 2014, the discount rate was 5.39%.

OTHER SUPPLEMENTARY INFORMATION

SCHOOL LEVEL SCHEDULES

CITY OF BRIDGETON SCHOOL DISTRICT
 General Fund
 Combining Balance Sheet
 June 30, 2017

	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund
Assets			
Cash and Cash Equivalents	\$ 10,867,960.09	\$ 265,061.21	\$ 11,133,021.30
Restricted Cash and Cash Equivalents - Capital Reserve	2,332,085.46		2,332,085.46
Interfund Accounts Receivable:			
Special Revenue Fund	328,217.57		328,217.57
Capital Projects Fund	704,812.09		704,812.09
Trust and Agency	7,130.20		7,130.20
Intergovernmental Accounts Receivable:			
State	8,235,510.64		8,235,510.64
Federal	6,665.66		6,665.66
Other	1,099,387.62		1,099,387.62
Total Assets	\$ 23,581,769.33	\$ 265,061.21	\$ 23,846,830.54
Liabilities and Fund Balances			
Liabilities:			
Accounts Payable	\$ 642,847.06	\$ 262,553.71	\$ 905,400.77
Interfund Accounts Payable:			
Proprietary Fund	1,415,570.12		1,415,570.12
Total Liabilities	2,058,417.18	262,553.71	2,320,970.89
Fund Balances:			
Restricted:			
Maintenance Reserve	3,230,589.58		3,230,589.58
Emergency Reserve	100,000.00		100,000.00
Capital Reserve	3,132,085.46		3,132,085.46
Excess Surplus Designated for Subsequent Year's Expenditures	4,654,110.93		4,654,110.93
Excess Surplus	4,378,045.88		4,378,045.88
Assigned:			
Designated for Subsequent Year's Expenditures	3,200,000.07		3,200,000.07
Other Purposes - Funds 11 - 13	879,775.03		879,775.03
Other Purposes - Fund 15		2,507.50	2,507.50
Unassigned	1,948,745.20		1,948,745.20
Total Fund Balances	21,523,352.15	2,507.50	21,525,859.65
Total Liabilities and Fund Balances	\$ 23,581,769.33	\$ 265,061.21	\$ 23,846,830.54

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2017

District Wide

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$ 51,427,174.00		\$ 48,368,540.27	\$ 3,058,633.73
General Fund Reserve for Encumbrances at June 30, 2016	23,181.00		23,181.00	
Total General Fund Contribution	51,450,355.00		48,391,721.27	3,058,633.73
Combined General Fund Contribution & State Resources	51,450,355.00	96.9211%	48,391,721.27	3,058,633.73
Restricted Federal Resources				
Title I, Part A : <i>Grants to Local Educational Agencies</i>	1,306,939.00		1,237,240.89	69,698.11
	1,306,939.00	2.4620%	1,237,240.89	69,698.11
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	200,000.00		190,042.12	9,957.88
	200,000.00	0.3768%	190,042.12	9,957.88
Title III, Part A: <i>English Language Acquisition</i>	127,500.00		122,025.12	5,474.88
	127,500.00	0.2402%	122,025.12	5,474.88
Total Restricted Federal Resources	1,634,439.00	3.0789%	1,549,308.13	85,130.87
Totals	\$ 53,084,794.00	100.00%	\$ 49,941,029.40	\$ 3,143,764.60

CITY OF BRIDGETON SCHOOL DISTRICT
 Blended Resource Fund 15
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Fiscal Year Ended June 30, 2017

School: Bridgeton High School

<u>Resources</u>	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total	Total Surplus/ Carryover
General Fund Contribution to Whole School Reform	\$ 14,018,415.00		\$ 12,933,242.34	\$ 1,085,172.66
General Fund Reserve for Encumbrances at June 30, 2016	22,883.40		22,883.40	
Total General Fund Contribution	14,041,298.40		12,956,125.74	1,085,172.66
Combined General Fund Contribution & State Resources	14,041,298.40	97.5680%	12,956,125.74	1,085,172.66
Restricted Federal Resources				
Title I, Part A : <i>Grants to Local Educational Agencies</i>	350,000.00		322,442.57	27,557.43
	350,000.00	2.4320%	322,442.57	27,557.43
Total Restricted Federal Resources	350,000.00	2.4320%	322,442.57	27,557.43
Totals	<u>\$ 14,391,298.40</u>	<u>100.00%</u>	<u>\$ 13,278,568.31</u>	<u>\$ 1,112,730.09</u>

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2017

School: Broad Street Elementary School

<u>Resources</u>	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total	Total Surplus/ Carryover
General Fund Contribution to Whole School Reform	\$ 9,533,536.00		\$ 9,270,633.54	\$ 262,902.46
Total General Fund Contribution	9,533,536.00		9,270,633.54	262,902.46
Combined General Fund Contribution & State Resources	9,533,536.00	95.4609%	9,270,633.54	262,902.46
Restricted Federal Resources				
Title I, Part A : <i>Grants to Local Educational Agencies</i>	353,313.00		343,569.85	9,743.15
	353,313.00	3.5378%	343,569.85	9,743.15
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	50,000.00		48,621.18	1,378.82
	50,000.00	0.5007%	48,621.18	1,378.82
Title III, Part A: <i>English Language Acquisition</i>	50,000.00		48,621.18	1,378.82
	50,000.00	0.5007%	48,621.18	1,378.82
Total Restricted Federal Resources	453,313.00	4.5391%	440,812.21	12,500.79
Totals	<u>\$ 9,986,849.00</u>	<u>100.00%</u>	<u>\$ 9,711,445.75</u>	<u>\$ 275,403.25</u>

CITY OF BRIDGETON SCHOOL DISTRICT
 Blended Resource Fund 15
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Fiscal Year Ended June 30, 2017

School: Buckshutem Road

<u>Resources</u>	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total	Total Surplus/ Carryover
General Fund Contribution to Whole School Reform	\$ 5,066,914.00		\$ 4,610,225.40	\$ 456,688.60
General Fund Reserve for Encumbrances at June 30, 2016	297.60		297.60	
Total General Fund Contribution	5,067,211.60		4,610,523.00	456,688.60
Combined General Fund Contribution & State Resources	5,067,211.60	97.4049%	4,610,523.00	456,688.60
Restricted Federal Resources				
Title I, Part A : <i>Grants to Local Educational Agencies</i>	75,000.00		68,236.13	6,763.87
	75,000.00	1.4417%	68,236.13	6,763.87
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	50,000.00		45,490.75	4,509.25
	50,000.00	0.9611%	45,490.75	4,509.25
Title III, Part A: <i>English Language Acquisition</i>	10,000.00		9,098.15	901.85
	10,000.00	0.1922%	9,098.15	901.85
Total Restricted Federal Resources	135,000.00	2.5951%	122,825.03	12,174.97
Totals	<u>\$ 5,202,211.60</u>	<u>100.00%</u>	<u>\$ 4,733,348.03</u>	<u>\$ 468,863.57</u>

CITY OF BRIDGETON SCHOOL DISTRICT
 Blended Resource Fund 15
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Fiscal Year Ended June 30, 2017

School: Cherry Street

<u>Resources</u>	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total	Total Surplus/ Carryover
General Fund Contribution to Whole School Reform	\$ 5,389,216.00		\$ 5,270,439.69	\$ 118,776.31
Total General Fund Contribution	5,389,216.00		5,270,439.69	118,776.31
Combined General Fund Contribution & State Resources	5,389,216.00	94.7675%	5,270,439.69	118,776.31
Restricted Federal Resources				
Title I, Part A : <i>Grants to Local Educational Agencies</i>	222,563.00		217,657.80	4,905.20
	222,563.00	3.9137%	217,657.80	4,905.20
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	50,000.00		48,898.01	1,101.99
	50,000.00	0.8792%	48,898.01	1,101.99
Title III, Part A: <i>English Language Acquisition</i>	25,000.00		24,449.01	550.99
	25,000.00	0.4396%	24,449.01	550.99
Total Restricted Federal Resources	297,563.00	5.2325%	291,004.82	6,558.18
Totals	\$ 5,686,779.00	100.00%	\$ 5,561,444.51	\$ 125,334.49

CITY OF BRIDGETON SCHOOL DISTRICT
 Blended Resource Fund 15
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Fiscal Year Ended June 30, 2017

School: Indian Avenue

<u>Resources</u>	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total	Total Surplus/ Carryover
General Fund Contribution to Whole School Reform	\$ 6,578,767.00		\$ 6,188,272.87	\$ 390,494.13
Total General Fund Contribution	6,578,767.00		6,188,272.87	390,494.13
Combined General Fund Contribution & State Resources	6,578,767.00	96.9629%	6,188,272.87	390,494.13
Restricted Federal Resources				
Title I, Part A : <i>Grants to Local Educational Agencies</i>	131,063.00		123,283.53	7,779.47
	131,063.00	1.9317%	123,283.53	7,779.47
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	50,000.00		47,032.18	2,967.82
	50,000.00	0.7369%	47,032.18	2,967.82
Title III, Part A: <i>English Language Acquisition</i>	25,000.00		23,516.09	1,483.91
	25,000.00	0.3685%	23,516.09	1,483.91
Total Restricted Federal Resources	206,063.00	3.0371%	193,831.80	12,231.20
Totals	\$ 6,784,830.00	100.00%	\$ 6,382,104.67	\$ 402,725.33

CITY OF BRIDGETON SCHOOL DISTRICT
 Blended Resource Fund 15
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Fiscal Year Ended June 30, 2017

School: Quarter Mile Lane

<u>Resources</u>	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total	Total Surplus/ Carryover
General Fund Contribution to Whole School Reform	\$ 5,218,376.00		\$ 4,933,325.99	\$ 285,050.01
Total General Fund Contribution	5,218,376.00		4,933,325.99	285,050.01
Combined General Fund Contribution & State Resources	5,218,376.00	98.8633%	4,933,325.99	285,050.01
Restricted Federal Resources				
Title I, Part A : <i>Grants to Local Educational Agencies</i>	50,000.00		47,268.77	2,731.23
	50,000.00	0.9473%	47,268.77	2,731.23
Title III, Part A: <i>English Language Acquisition</i>	10,000.00		9,453.75	546.25
	10,000.00	0.1895%	9,453.75	546.25
Total Restricted Federal Resources	60,000.00	1.1367%	56,722.52	3,277.48
Totals	<u>\$ 5,278,376.00</u>	<u>100.00%</u>	<u>\$ 4,990,048.51</u>	<u>\$ 288,327.49</u>

CITY OF BRIDGETON SCHOOL DISTRICT
 Blended Resource Fund 15
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Fiscal Year Ended June 30, 2017

School: West Avenue

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$ 5,621,950.00		\$ 5,162,400.44	\$ 459,549.56
Total General Fund Contribution	5,621,950.00		5,162,400.44	459,549.56
Combined General Fund Contribution & State Resources	5,621,950.00	97.6974%	5,162,400.44	459,549.56
Restricted Federal Resources				
Title I, Part A : <i>Grants to Local Educational Agencies</i>	125,000.00		114,782.24	10,217.76
	125,000.00	2.1722%	114,782.24	10,217.76
Title III, Part A: <i>English Language Acquisition</i>	7,500.00		6,886.94	613.06
	7,500.00	0.1303%	6,886.94	613.06
Total Restricted Federal Resources	132,500.00	2.3026%	121,669.18	10,830.82
Totals	<u>\$ 5,754,450.00</u>	<u>100.00%</u>	<u>\$ 5,284,069.62</u>	<u>\$ 470,380.38</u>

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2017

<u>District Wide</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 1,087,990.00	\$ 17,328.00	\$ 1,105,318.00	\$ 1,024,284.88	\$ 81,033.12
Grades 1-5 - Salaries of Teachers	7,963,969.00	271,980.00	8,235,949.00	8,000,325.86	235,623.14
Grades 6-8 - Salaries of Teachers	4,907,164.00	(68,851.00)	4,838,313.00	4,518,530.09	319,782.91
Grades 9-12 - Salaries of Teachers	5,066,736.00	(10,535.00)	5,056,201.00	4,565,036.90	491,164.10
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	650,752.00	(28,813.00)	621,939.00	540,188.43	81,750.57
Purchased Professional & Educational Services	88,986.00	(3,760.00)	85,226.00	38,653.00	46,573.00
Cleaning, Repair, and Maintenance Services	800.00		800.00		800.00
Rentals	150,755.00	3,883.00	154,638.00	130,519.21	24,118.79
Travel	558.00		558.00		558.00
General Supplies	1,109,736.60	(17,526.00)	1,092,210.60	920,847.72	171,362.88
Textbooks	159,511.00	(3,045.00)	156,466.00	121,124.22	35,341.78
Miscellaneous Expenditures	67,237.00	5,171.00	72,408.00	56,167.57	16,240.43
TOTAL REGULAR PROGRAMS - INSTRUCTION	21,254,194.60	165,832.00	21,420,026.60	19,915,677.88	1,504,348.72
SPECIAL EDUCATION - INSTRUCTION					
Cognitive Mild:					
Salaries of Teachers	397,720.00	10,630.00	408,350.00	386,323.42	22,026.58
Other Salaries for Instruction	107,469.00	60,185.00	167,654.00	167,653.13	0.87
General Supplies	38,823.00		38,823.00	29,613.50	9,209.50
Textbooks	5,171.00		5,171.00	4,368.83	802.17
Miscellaneous Expenditures	1,475.00		1,475.00	1,003.29	471.71
Total Cognitive Mild	550,658.00	70,815.00	621,473.00	588,962.17	32,510.83
Cognitive Moderate:					
Salaries of Teachers	121,400.00		121,400.00	121,400.00	
Other Salaries for Instruction	70,550.00	48,097.00	118,647.00	112,484.50	6,162.50
General Supplies	12,000.00		12,000.00	3,641.81	8,358.19
Textbooks	1,500.00		1,500.00		1,500.00
Miscellaneous Expenditures	575.00		575.00	575.00	
Total Cognitive Moderate	206,025.00	48,097.00	254,122.00	238,101.31	16,020.69

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2017

<u>District Wide</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
Learning and/or Language Disabilities:					
Salaries of Teachers	\$ 602,270.00	\$ (15,693.00)	\$ 586,577.00	\$ 510,392.06	\$ 76,184.94
Other Salaries for Instruction	160,407.00	38,998.00	199,405.00	192,688.67	6,716.33
Purchased Professional & Educational Services	2,950.00		2,950.00		2,950.00
General Supplies	49,781.00		49,781.00	48,552.75	1,228.25
Textbooks	2,635.00		2,635.00		2,635.00
Miscellaneous Expenditures	3,000.00		3,000.00	1,795.82	1,204.18
Total Learning and/or Language Disabilities	821,043.00	23,305.00	844,348.00	753,429.30	90,918.70
Behavioral Disabilities:					
Salaries of Teachers	389,045.00	9,024.00	398,069.00	391,812.74	6,256.26
Other Salaries for Instruction	235,576.00	33,966.00	269,542.00	248,957.22	20,584.78
General Supplies	16,149.00		16,149.00	12,935.54	3,213.46
Textbooks	5,250.00		5,250.00	4,144.83	1,105.17
Miscellaneous Expenditures	1,140.00		1,140.00	359.15	780.85
Total Behavioral Disabilities	647,160.00	42,990.00	690,150.00	658,209.48	31,940.52
Multiple Disabilities:					
Salaries of Teachers	333,290.00	80,897.00	414,187.00	383,996.45	30,190.55
Other Salaries for Instruction	161,680.00	72,441.00	234,121.00	199,407.94	34,713.06
General Supplies	6,773.00		6,773.00	6,493.42	279.58
Textbooks	3,547.00		3,547.00	3,547.00	
Miscellaneous Expenditures	903.00		903.00		903.00
Total Multiple Disabilities	506,193.00	153,338.00	659,531.00	593,444.81	66,086.19
Resource Room/Resource Center:					
Salaries of Teachers	1,947,880.00	(14,639.00)	1,933,241.00	1,780,187.81	153,053.19
Other Salaries for Instruction	74,899.00	7,754.00	82,653.00	75,756.03	6,896.97
Purchased Professional Services	2,950.00		2,950.00		2,950.00
General Supplies	18,682.00		18,682.00	12,430.52	6,251.48
Textbooks	5,375.00		5,375.00	4,476.21	898.79
Miscellaneous Expenditures	1,375.00		1,375.00	1,323.91	51.09
Total Resource Room/Resource Center	2,051,161.00	(6,885.00)	2,044,276.00	1,874,174.48	170,101.52

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2017

<u>District Wide</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
Autism:					
Salaries of Teachers	\$ 99,000.00	\$ 5,859.00	\$ 104,859.00	\$ 55,585.00	\$ 49,274.00
Other Salaries for Instruction	42,860.00	34,693.00	77,553.00	49,573.14	27,979.86
General Supplies	2,016.00		2,016.00	2,015.98	0.02
Textbooks	747.00		747.00	340.00	407.00
Miscellaneous Expenditures	240.00		240.00		240.00
Total Autism	<u>144,863.00</u>	<u>40,552.00</u>	<u>185,415.00</u>	<u>107,514.12</u>	<u>77,900.88</u>
TOTAL SPECIAL EDUCATION - INSTRUCTION	<u>4,927,103.00</u>	<u>372,212.00</u>	<u>5,299,315.00</u>	<u>4,813,835.67</u>	<u>485,479.33</u>
Bilingual Education:					
Salaries of Teachers	3,191,575.00	(301,836.00)	2,889,739.00	2,703,304.31	186,434.69
Other Salaries for Instruction	295,625.00	(4,294.00)	291,331.00	184,524.74	106,806.26
General Supplies	168,661.00	-	168,661.00	159,813.31	8,847.69
Textbooks	19,647.00	-	19,647.00	12,935.73	6,711.27
Miscellaneous Expenditures	12,668.00	-	12,668.00	7,979.10	4,688.90
Total Bilingual Education	<u>3,688,176.00</u>	<u>(306,130.00)</u>	<u>3,382,046.00</u>	<u>3,068,557.19</u>	<u>313,488.81</u>
School Sponsored Co-curricular and Extra-Curricular Activities:					
Miscellaneous Purchased Services	8,155.00		8,155.00	3,075.00	5,080.00
General Supplies	7,754.00	135.00	7,889.00	816.10	7,072.90
Miscellaneous Expenditures	21,343.00	4,000.00	25,343.00	22,316.14	3,026.86
Total School Sponsored Co-curricular and Extra-Curricular Activities	<u>37,252.00</u>	<u>4,135.00</u>	<u>41,387.00</u>	<u>26,207.24</u>	<u>15,179.76</u>
Before/After School Programs:					
Salaries	86,784.00	11,753.00	98,537.00	67,652.67	30,884.33
Salaries of Teachers	31,500.00	-	31,500.00	2,016.00	29,484.00
General Supplies	10,632.00		10,632.00	6,547.16	4,084.84
Total Before/After School Programs	<u>128,916.00</u>	<u>11,753.00</u>	<u>140,669.00</u>	<u>76,215.83</u>	<u>64,453.17</u>
Summer School:					
Salaries of Teachers	20,000.00		20,000.00	18,989.56	1,010.44
Total Summer School	<u>20,000.00</u>		<u>20,000.00</u>	<u>18,989.56</u>	<u>1,010.44</u>

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2017

<u>District Wide</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
Other Supplemental/At-Risk Programs:					
Purchased Professional & Educational Services	\$ 15,250.00	\$ -	\$ 15,250.00	\$ 5,900.00	\$ 9,350.00
Total Other Supplemental/At-Risk Programs	<u>15,250.00</u>	<u>-</u>	<u>15,250.00</u>	<u>5,900.00</u>	<u>9,350.00</u>
Total Instruction	<u>30,070,891.60</u>	<u>247,802.00</u>	<u>30,318,693.60</u>	<u>27,925,383.37</u>	<u>2,393,310.23</u>
Undistributed Expenditures - Attendance and Social Work:					
Salaries of Secretarial and Clerical Assistants	281,414.00	(1,968.00)	279,446.00	264,563.72	14,882.28
Salaries of Drop-out Prevention Officer/Coordinators	514,856.00	65,015.00	579,871.00	538,110.38	41,760.62
Salaries of Family/Parent Liaison and Parent Involvement Specialists	232,289.00	(8,889.00)	223,400.00	202,647.38	20,752.62
Purchased Professional - Educational Services	300.00		300.00		300.00
Travel	1,463.00		1,463.00		1,463.00
Miscellaneous Purchased Services	900.00		900.00	324.00	576.00
General Supplies	85,004.00	(135.00)	84,869.00	60,598.83	24,270.17
Miscellaneous Expenditures	1,150.00		1,150.00		1,150.00
Total Undistributed Expenditures - Attendance and Social Work	<u>1,117,376.00</u>	<u>54,023.00</u>	<u>1,171,399.00</u>	<u>1,066,244.31</u>	<u>105,154.69</u>
Undistributed Expenditures - Health Services					
Salaries of Other Professional Staff	654,469.00	(223.00)	654,246.00	635,964.00	18,282.00
Travel	160.00		160.00		160.00
Miscellaneous Purchased Services	2,475.00		2,475.00	1,219.00	1,256.00
General Supplies	27,112.00	550.00	27,662.00	26,110.22	1,551.78
Miscellaneous Expenditures	1,155.00		1,155.00	357.00	798.00
Total Undistributed Expenditures - Health Services	<u>685,371.00</u>	<u>327.00</u>	<u>685,698.00</u>	<u>663,650.22</u>	<u>22,047.78</u>
Undistributed Expenditures - Other Support Services - Students - Regular					
Salaries of Other Professional Staff	1,944,813.00	24,265.00	1,969,078.00	1,833,959.21	135,118.79
Salaries of Secretarial and Clerical Assistants	215,421.00	1.00	215,422.00	202,649.92	12,772.08
Purchased Professional - Educational Services	11,600.00	-	11,600.00	5,220.00	6,380.00
Other Purchased Professional and Technical Services	4,606.25	-	4,606.25	3,971.95	634.30
Travel	2,600.00	(400.00)	2,200.00	1,358.12	841.88
Miscellaneous Purchased Services	6,250.00	(650.00)	5,600.00	2,451.00	3,149.00
General Supplies	42,482.15	(11,367.00)	31,115.15	29,307.29	1,807.86
Miscellaneous Expenditures	1,505.00	(171.00)	1,334.00	429.00	905.00
Total Undistributed Expenditures - Other Support Services - Students - Regular	<u>2,229,277.40</u>	<u>11,678.00</u>	<u>2,240,955.40</u>	<u>2,079,346.49</u>	<u>161,608.91</u>

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2017

<u>District Wide</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
Undistributed Expenditures - Improvement of Instruction Services					
Salaries of Supervisors of Instruction	\$ 507,057.00	\$ -	\$ 507,057.00	\$ 504,633.76	\$ 2,423.24
General Supplies	1,350.00		1,350.00		1,350.00
Total Undistributed Expenditures - Improvement of Instruction Services	508,407.00		508,407.00	504,633.76	3,773.24
Undistributed Expenditures - Educational Media Services/School Library					
Salaries of Other Professional Staff	493,740.00	(96,964.00)	396,776.00	314,522.18	82,253.82
Salaries of Technology Coordinators	566,745.00	2,746.00	569,491.00	561,738.68	7,752.32
Purchased Professional - Educational Services	1,860.00		1,860.00		1,860.00
Other Purchased Professional Services	3,000.00		3,000.00	2,450.00	550.00
Other Purchased Services (400-500 series)	13,000.00		13,000.00	10,299.41	2,700.59
Travel	900.00		900.00	41.04	858.96
Miscellaneous Purchased Services	2,575.00		2,575.00	454.00	2,121.00
General Supplies	98,433.00	(5,822.00)	92,611.00	81,139.50	11,471.50
Miscellaneous Expenditures	550.00		550.00	215.00	335.00
Total Undistributed Expenditures - Educational Media Services/School Library	1,180,803.00	(100,040.00)	1,080,763.00	970,859.81	109,903.19
Undistributed Expenditures - Instructional Staff Training Services					
Purchased Professional - Education Services	5,000.00	-	5,000.00	-	5,000.00
Travel	2,500.00	-	2,500.00	664.48	1,835.52
Miscellaneous Purchased Services	5,625.00	-	5,625.00	3,215.00	2,410.00
General Supplies	3,500.00	-	3,500.00	1,579.12	1,920.88
Total Undistributed Expenditures - Instructional Staff Training Services	16,625.00	-	16,625.00	5,458.60	11,166.40
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	2,105,800.00	(57,407.00)	2,048,393.00	2,027,530.08	20,862.92
Salaries of Secretarial and Clerical Assistants	510,167.00	5.00	510,172.00	470,642.08	39,529.92
Rentals	123,531.00	(3,652.00)	119,879.00	105,800.09	14,078.91
Travel	8,250.00	(1,500.00)	6,750.00	2,297.74	4,452.26
Miscellaneous Purchased Services	8,250.00	(2,130.00)	6,120.00	1,334.00	4,786.00
General Supplies	147,103.00	(1,861.00)	145,242.00	116,226.45	29,015.55
Miscellaneous Expenditures	9,994.00	(149.00)	9,845.00	4,880.00	4,965.00
Total Undistributed Expenditures - Support Services - School Administration	2,913,095.00	(66,694.00)	2,846,401.00	2,728,710.44	117,690.56

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2017

<u>District Wide</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
Undistributed Expenditures - Security					
Other Salaries	\$ 1,064,984.00	\$ 58,761.00	\$ 1,123,745.00	\$ 931,737.05	\$ 192,007.95
General Supplies	18,480.00	(300.00)	18,180.00	8,892.71	9,287.29
Total Undistributed Expenditures - Security	<u>1,083,464.00</u>	<u>58,461.00</u>	<u>1,141,925.00</u>	<u>940,629.76</u>	<u>201,295.24</u>
UNALLOCATED BENEFITS					
Social Security Contributions	380,436.00	(17,749.00)	362,687.00	348,132.19	14,554.81
Other Retirement Contributions - Regular	188,086.00	72,418.00	260,504.00	260,390.45	113.55
Health Benefits	12,706,072.00	(258,482.00)	12,447,590.00	12,447,590.00	
TOTAL UNALLOCATED BENEFITS	<u>13,274,594.00</u>	<u>(203,813.00)</u>	<u>13,070,781.00</u>	<u>13,056,112.64</u>	<u>14,668.36</u>
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	<u>13,274,594.00</u>	<u>(203,813.00)</u>	<u>13,070,781.00</u>	<u>13,056,112.64</u>	<u>14,668.36</u>
TOTAL UNDISTRIBUTED EXPENDITURES	<u>23,009,012.40</u>	<u>(246,058.00)</u>	<u>22,762,954.40</u>	<u>22,015,646.03</u>	<u>747,308.37</u>
TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE	<u>53,079,904.00</u>	<u>1,744.00</u>	<u>53,081,648.00</u>	<u>49,941,029.40</u>	<u>3,140,618.60</u>
CAPITAL OUTLAY					
Undistributed Expenditures:					
Health Services Equipment	2,390.00		2,390.00		2,390.00
School Administration	2,500.00	(1,744.00)	756.00		756.00
Total Equipment	<u>4,890.00</u>	<u>(1,744.00)</u>	<u>3,146.00</u>		<u>3,146.00</u>
TOTAL CAPITAL OUTLAY	<u>4,890.00</u>	<u>(1,744.00)</u>	<u>3,146.00</u>		<u>3,146.00</u>
TOTAL SCHOOL BASED EXPENDITURES	<u>53,084,794.00</u>		<u>53,084,794.00</u>	<u>49,941,029.40</u>	<u>3,143,764.60</u>

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2017

<u>District Wide</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
Other Financing Sources:					
Operating Transfers In:					
Contribution to School Based Budgeting:					
Special Revenue Fund	\$ 1,634,439.00	\$ -	\$ 1,634,439.00	\$ 1,549,308.13	\$ 85,130.87
General Fund	51,427,174.00		51,427,174.00	48,371,047.77	3,056,126.23
Total Other Financing Sources	<u>53,061,613.00</u>	<u>-</u>	<u>53,061,613.00</u>	<u>49,920,355.90</u>	<u>3,141,257.10</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(23,181.00)		(23,181.00)	(20,673.50)	(2,507.50)
Fund Balance, July 1	<u>23,181.00</u>		<u>23,181.00</u>	<u>23,181.00</u>	
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,507.50</u>	<u>\$ 2,507.50</u>

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2017

<u>School: Bridgeton High School</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction					
Grades 9-12 - Salaries of Teachers	\$ 5,066,736.00	\$ (10,535.00)	\$ 5,056,201.00	\$ 4,565,036.90	\$ 491,164.10
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	21,430.00	3,980.00	25,410.00	22,773.58	2,636.42
Purchased Professional & Educational Services	53,299.00		53,299.00	13,459.00	39,840.00
Repairs	800.00		800.00		800.00
Rentals	28,249.00		28,249.00	23,932.95	4,316.05
Travel	558.00		558.00		558.00
General Supplies	174,765.00		174,765.00	135,079.41	39,685.59
Textbooks	116,378.00		116,378.00	100,484.51	15,893.49
Miscellaneous Expenditures	3,835.00		3,835.00	392.00	3,443.00
TOTAL REGULAR PROGRAMS - INSTRUCTION	5,466,050.00	(6,555.00)	5,459,495.00	4,861,158.35	598,336.65
SPECIAL EDUCATION - INSTRUCTION					
Cognitive Mild:					
Salaries of Teachers	193,845.00		193,845.00	171,818.57	22,026.43
General Supplies	5,943.00		5,943.00	1,696.90	4,246.10
Textbooks	5,171.00		5,171.00	4,368.83	802.17
Miscellaneous Expenditures	500.00		500.00	32.00	468.00
Total Cognitive Mild	205,459.00		205,459.00	177,916.30	27,542.70
Behavioral Disabilities:					
Salaries of Teachers	207,230.00		207,230.00	207,230.00	
Other Salaries for Instruction	84,447.00		84,447.00	64,267.29	20,179.71
General Supplies	3,439.00		3,439.00	1,525.00	1,914.00
Textbooks	2,750.00		2,750.00	2,090.00	660.00
Miscellaneous Expenditures	750.00		750.00		750.00
Total Behavioral Disabilities	298,616.00		298,616.00	275,112.29	23,503.71

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2017

<u>School: Bridgeton High School</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
Multiple Disabilities:					
Salaries of Teachers	\$ 72,415.00	\$ -	\$ 72,415.00	\$ 72,415.00	\$ -
Other Salaries for Instruction	53,469.00	1,088.00	54,557.00	48,687.84	5,869.16
General Supplies	1,589.00		1,589.00	1,309.54	279.46
Textbooks	107.00		107.00	107.00	
Miscellaneous Expenditures	630.00		630.00		630.00
Total Multiple Disabilities	128,210.00	1,088.00	129,298.00	122,519.38	6,778.62
Resource Room/Resource Center:					
Salaries of Teachers	735,860.00	(7,754.00)	728,106.00	667,900.86	60,205.14
Other Salaries for Instruction	74,899.00	7,754.00	82,653.00	75,756.03	6,896.97
Purchased Professional Services	2,950.00		2,950.00		2,950.00
General Supplies	7,578.00		7,578.00	2,223.33	5,354.67
Textbooks	5,375.00		5,375.00	4,476.21	898.79
Total Resource Room/Resource Center	826,662.00		826,662.00	750,356.43	76,305.57
TOTAL SPECIAL EDUCATION - INSTRUCTION	1,458,947.00	1,088.00	1,460,035.00	1,325,904.40	134,130.60
Bilingual Education:					
Salaries of Teachers	358,420.00		358,420.00	320,060.52	38,359.48
General Supplies	11,991.00		11,991.00	6,238.61	5,752.39
Textbooks	6,657.00		6,657.00	5,726.54	930.46
Total Bilingual Education	377,068.00		377,068.00	332,025.67	45,042.33
School Sponsored Co-curricular and Extra-Curricular Activities:					
Miscellaneous Purchased Services	8,155.00		8,155.00	3,075.00	5,080.00
Total School Sponsored Co-curricular and Extra-Curricular Activities	8,155.00		8,155.00	3,075.00	5,080.00
Before/After School Programs:					
Salaries of Teachers	31,500.00		31,500.00	2,016.00	29,484.00
Total Before/After School Programs	31,500.00		31,500.00	2,016.00	29,484.00

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2017

<u>School: Bridgeton High School</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
Summer School:					
Salaries of Teachers	\$ 20,000.00	\$ -	\$ 20,000.00	\$ 18,989.56	\$ 1,010.44
Total Summer School	<u>20,000.00</u>		<u>20,000.00</u>	<u>18,989.56</u>	<u>1,010.44</u>
Total Instruction	<u>7,361,720.00</u>	<u>(5,467.00)</u>	<u>7,356,253.00</u>	<u>6,543,168.98</u>	<u>813,084.02</u>
Undistributed Expenditures - Attendance and Social Work:					
Salaries of Secretarial and Clerical Assistants	39,803.00	1.00	39,804.00	39,803.00	1.00
Salaries of Drop-out Prevention Officer/Coordinators	213,077.00	14,861.00	227,938.00	217,235.26	10,702.74
Purchased Professional - Educational Services	300.00		300.00	-	300.00
Travel	845.00		845.00	-	845.00
Miscellaneous Purchased Services	600.00		600.00	295.00	305.00
General Supplies	36,374.00		36,374.00	22,682.30	13,691.70
Miscellaneous Expenditures	<u>150.00</u>		<u>150.00</u>	<u>150.00</u>	<u>150.00</u>
Total Undistributed Expenditures - Attendance and Social Work	<u>291,149.00</u>	<u>14,862.00</u>	<u>306,011.00</u>	<u>280,015.56</u>	<u>25,995.44</u>
Undistributed Expenditures - Health Services					
Salaries of Other Professional Staff	173,474.00	8,675.00	182,149.00	182,089.00	60.00
Miscellaneous Purchased Services	830.00		830.00	345.00	485.00
General Supplies	7,119.00		7,119.00	6,949.04	169.96
Miscellaneous Expenditures	<u>350.00</u>		<u>350.00</u>	<u>188.50</u>	<u>161.50</u>
Total Undistributed Expenditures - Health Services	<u>181,773.00</u>	<u>8,675.00</u>	<u>190,448.00</u>	<u>189,571.54</u>	<u>876.46</u>
Undistributed Expenditures - Other Support Services - Students - Regular					
Salaries of Other Professional Staff	909,351.00	(23,237.00)	886,114.00	790,289.68	95,824.32
Salaries of Secretarial and Clerical Assistants	168,958.00		168,958.00	156,186.92	12,771.08
Other Purchased Professional and Technical Services	4,606.25		4,606.25	3,971.95	634.30
Travel	1,600.00		1,600.00	1,309.76	290.24
Miscellaneous Purchased Services	3,600.00		3,600.00	2,445.50	1,154.50
General Supplies	34,082.15	(11,367.00)	22,715.15	22,674.79	40.36
Miscellaneous Expenditures	<u>505.00</u>		<u>505.00</u>	<u>505.00</u>	<u>505.00</u>
Total Undistributed Expenditures - Other Support Services - Students - Regular	<u>1,122,702.40</u>	<u>(34,604.00)</u>	<u>1,088,098.40</u>	<u>976,878.60</u>	<u>111,219.80</u>

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2017

<u>School: Bridgeton High School</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
Undistributed Expenditures - Improvement of Instruction Services					
Salaries of Supervisors of Instruction	\$ 507,057.00	\$ -	\$ 507,057.00	\$ 504,633.76	\$ 2,423.24
General Supplies	1,350.00		1,350.00		1,350.00
Total Undistributed Expenditures - Improvement of Instruction Services	508,407.00		508,407.00	504,633.76	3,773.24
Undistributed Expenditures - Educational Media Services/School Library					
Salaries of Other Professional Staff	67,915.00		67,915.00	67,915.00	-
Salaries of Technology Coordinators	134,150.00	2,746.00	136,896.00	132,697.00	4,199.00
Purchased Professional - Education Services	1,860.00		1,860.00	-	1,860.00
Other Purchased Services (400-500 series)	13,000.00		13,000.00	10,299.41	2,700.59
Travel	400.00		400.00		400.00
Miscellaneous Purchased Services	550.00		550.00		550.00
General Supplies	25,560.00		25,560.00	23,665.66	1,894.34
Miscellaneous Expenditures	300.00		300.00	150.00	150.00
Total Undistributed Expenditures - Educational Media Services/School Library	243,735.00	2,746.00	246,481.00	234,727.07	11,753.93
Undistributed Expenditures - Instructional Staff Training Services					
Purchased Professional - Education Services	5,000.00		5,000.00		5,000.00
Travel	1,200.00		1,200.00		1,200.00
Miscellaneous Purchased Services	4,125.00		4,125.00	1,800.00	2,325.00
Total Undistributed Expenditures - Instructional Staff Training Services	10,325.00		10,325.00	1,800.00	8,525.00
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	487,579.00	2,421.00	490,000.00	480,591.29	9,408.71
Salaries of Secretarial and Clerical Assistants	122,111.00		122,111.00	110,498.16	11,612.84
Rentals	28,154.00		28,154.00	26,939.80	1,214.20
Travel	2,000.00		2,000.00	863.79	1,136.21
Miscellaneous Purchased Services	2,000.00		2,000.00	225.00	1,775.00
General Supplies	78,361.00		78,361.00	60,993.07	17,367.93
Miscellaneous Expenditures	6,266.00		6,266.00	3,604.00	2,662.00
Total Undistributed Expenditures - Support Services - School Administration	726,471.00	2,421.00	728,892.00	683,715.11	45,176.89

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2017

<u>School: Bridgeton High School</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
Undistributed Expenditures - Security					
Other Salaries	\$ 486,792.00	\$ -	\$ 486,792.00	\$ 405,924.75	\$ 80,867.25
General Supplies	4,700.00		4,700.00	2,469.66	2,230.34
Total Undistributed Expenditures - Security	491,492.00		491,492.00	408,394.41	83,097.59
UNALLOCATED BENEFITS					
Social Security Contributions	100,643.00	(292.00)	100,351.00	93,556.11	6,794.89
Other Retirement Contributions - Regular	42,352.00	11,659.00	54,011.00	53,968.17	42.83
Health Benefits	3,308,139.00		3,308,139.00	3,308,139.00	
TOTAL UNALLOCATED BENEFITS	3,451,134.00	11,367.00	3,462,501.00	3,455,663.28	6,837.72
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	3,451,134.00	11,367.00	3,462,501.00	3,455,663.28	6,837.72
TOTAL UNDISTRIBUTED EXPENDITURES	7,027,188.40	5,467.00	7,032,655.40	6,735,399.33	297,256.07
TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE	14,388,908.40		14,388,908.40	13,278,568.31	1,110,340.09
CAPITAL OUTLAY					
Equipment					
Undistributed Expenditures:					
Nursing	2,390.00		2,390.00		2,390.00
Total Equipment	2,390.00		2,390.00		2,390.00
TOTAL CAPITAL OUTLAY	2,390.00		2,390.00		2,390.00
TOTAL SCHOOL BASED EXPENDITURES	14,391,298.40		14,391,298.40	13,278,568.31	1,112,730.09
Other Financing Sources:					
Operating Transfers In:					
Contribution to School Based Budgeting:					
Special Revenue Fund	350,000.00	-	350,000.00	322,442.57	27,557.43
General Fund	14,018,415.00	-	14,018,415.00	12,935,749.84	1,082,665.16
Total Other Financing Sources	14,368,415.00		14,368,415.00	13,258,192.41	1,110,222.59

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2017

<u>School: Bridgeton High School</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	\$ (22,883.40)	\$ -	\$ (22,883.40)	\$ (20,375.90)	\$ 2,507.50
Fund Balance, July 1	<u>22,883.40</u>		<u>22,883.40</u>	<u>22,883.40</u>	
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,507.50</u>	<u>\$ 2,507.50</u>

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2017

<u>School: Broad Street Elementary School</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 124,050.00	\$ 994.00	\$ 125,044.00	\$ 125,043.39	\$ 0.61
Grades 1-5 - Salaries of Teachers	1,972,696.00	(41,814.00)	1,930,882.00	1,894,392.35	36,489.65
Grades 6-8 - Salaries of Teachers	1,092,141.00	104,668.00	1,196,809.00	1,161,298.41	35,510.59
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	140,038.00	(51,659.00)	88,379.00	88,378.67	0.33
Purchased Professional & Educational Services	10,725.00		10,725.00	10,504.00	221.00
Rentals	17,030.00		17,030.00	15,720.21	1,309.79
General Supplies	225,418.00	(4,550.00)	220,868.00	193,994.73	26,873.27
Textbooks	3,005.00		3,005.00		3,005.00
Miscellaneous Expenditures	13,250.00		13,250.00	12,157.75	1,092.25
TOTAL REGULAR PROGRAMS - INSTRUCTION	3,598,353.00	7,639.00	3,605,992.00	3,501,489.51	104,502.49
SPECIAL EDUCATION - INSTRUCTION					
Cognitive Mild:					
Salaries of Teachers	203,875.00	10,630.00	214,505.00	214,504.85	0.15
Other Salaries for Instruction	107,469.00	60,185.00	167,654.00	167,653.13	0.87
General Supplies	32,880.00		32,880.00	27,916.60	4,963.40
Miscellaneous Expenditures	975.00		975.00	971.29	3.71
Total Cognitive Mild	345,199.00	70,815.00	416,014.00	411,045.87	4,968.13
Resource Room/Resource Center:					
Salaries of Teachers	626,430.00	(35,115.00)	591,315.00	508,957.44	82,357.56
General Supplies	6,520.00		6,520.00	6,520.00	-
Miscellaneous Expenditures	925.00		925.00	910.96	14.04
Total Resource Room/Resource Center	633,875.00	(35,115.00)	598,760.00	516,388.40	82,371.60
TOTAL SPECIAL EDUCATION - INSTRUCTION	979,074.00	35,700.00	1,014,774.00	927,434.27	87,339.73

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2017

<u>School: Broad Street Elementary School</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
Bilingual Education:					
Salaries of Teachers	\$ 972,865.00	\$ (57,392.00)	\$ 915,473.00	\$ 914,380.63	\$ 1,092.37
Other Salaries for Instruction	96,117.00	(18,726.00)	77,391.00	74,496.74	2,894.26
General Supplies	64,571.00	-	64,571.00	64,462.34	108.66
Textbooks	1,000.00	-	1,000.00	-	1,000.00
Miscellaneous Expenditures	4,140.00	-	4,140.00	3,385.47	754.53
Total Bilingual Education	1,138,693.00	(76,118.00)	1,062,575.00	1,056,725.18	5,849.82
School Sponsored Co-curricular and Extra-Curricular Activities:					
General Supplies	1,000.00	-	1,000.00	-	1,000.00
Miscellaneous Expenditures	2,650.00	4,000.00	6,650.00	5,767.24	882.76
Total School Sponsored Co-curricular and Extra-Curricular Activities	3,650.00	4,000.00	7,650.00	5,767.24	1,882.76
Before/After School Programs:					
Salaries	21,282.00	7,000.00	28,282.00	24,793.25	3,488.75
General Supplies	1,000.00	-	1,000.00	700.00	300.00
Total Before/After School Programs	22,282.00	7,000.00	29,282.00	25,493.25	3,788.75
Other Supplemental/At-Risk Programs:					
Purchased Professional & Educational Services	2,950.00	-	2,950.00	2,950.00	-
Total Other Supplemental/At-Risk Programs	2,950.00	-	2,950.00	2,950.00	-
Total Instruction	5,745,002.00	(21,779.00)	5,723,223.00	5,519,859.45	203,363.55
Undistributed Expenditures - Attendance and Social Work:					
Salaries of Secretarial and Clerical Assistants	45,527.00	-	45,527.00	45,187.50	339.50
Salaries of Drop-out Prevention Officer/Coordinators	115,851.00	18,119.00	133,970.00	121,440.38	12,529.62
Salaries of Family/Parent Liaison and Parent Involvement Specialists	44,558.00	-	44,558.00	43,483.00	1,075.00
General Supplies	16,000.00	-	16,000.00	13,907.85	2,092.15
Miscellaneous Expenditures	1,000.00	-	1,000.00	-	1,000.00
Total Undistributed Expenditures - Attendance and Social Work	222,936.00	18,119.00	241,055.00	224,018.73	17,036.27

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2017

<u>School: Broad Street Elementary School</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
Undistributed Expenditures - Health Services					
Salaries of Other Professional Staff	\$ 145,405.00	\$ -	\$ 145,405.00	\$ 145,405.00	\$ -
Miscellaneous Purchased Services	300.00		300.00	240.00	60.00
General Supplies	2,200.00	550.00	2,750.00	2,670.45	79.55
Total Undistributed Expenditures - Health Services	147,905.00	550.00	148,455.00	148,315.45	139.55
Undistributed Expenditures - Other Support Services - Students - Regular					
Salaries of Other Professional Staff	242,670.00	(35,420.00)	207,250.00	176,208.44	31,041.56
Salaries of Secretarial and Clerical Assistants	46,463.00	1.00	46,464.00	46,463.00	1.00
Purchased Professional - Educational Services	2,000.00		2,000.00		2,000.00
Miscellaneous Purchased Services	1,000.00	(150.00)	850.00		850.00
General Supplies	2,500.00	150.00	2,650.00	2,528.80	121.20
Total Undistributed Expenditures - Other Support Services - Students - Regular	294,633.00	(35,419.00)	259,214.00	225,200.24	34,013.76
Undistributed Expenditures - Educational Media Services/School Library					
Salaries of Other Professional Staff	137,330.00	-	137,330.00	137,330.00	-
Salaries of Technology Coordinators	72,415.00	-	72,415.00	72,052.93	362.07
Other Purchased Professional Services	1,000.00	-	1,000.00	850.00	150.00
Travel	75.00	-	75.00		75.00
Miscellaneous Purchased Services	250.00	-	250.00		250.00
General Supplies	11,860.00	-	11,860.00	11,733.07	126.93
Total Undistributed Expenditures - Educational Media Services/School Library	222,930.00	-	222,930.00	221,966.00	964.00
Undistributed Expenditures - Instructional Staff Training Services					
Miscellaneous Purchased Services	1,500.00	-	1,500.00	1,415.00	85.00
General Supplies	1,500.00	-	1,500.00	646.87	853.13
Total Undistributed Expenditures - Instructional Staff Training Services	3,000.00	-	3,000.00	2,061.87	938.13

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2017

<u>School: Broad Street Elementary School</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	\$ 441,684.00	\$ 10,457.00	\$ 452,141.00	\$ 452,140.63	\$ 0.37
Salaries of Secretarial and Clerical Assistants	121,749.00	1.00	121,750.00	113,137.12	8,612.88
Rentals	31,851.00	-	31,851.00	29,211.94	2,639.06
Miscellaneous Purchased Services	500.00	-	500.00		500.00
General Supplies	18,975.00	(4,804.00)	14,171.00	11,007.71	3,163.29
Miscellaneous Expenditures	1,000.00	-	1,000.00	193.00	807.00
Total Undistributed Expenditures - Support Services - School Administration	615,759.00	5,654.00	621,413.00	605,690.40	15,722.60
Undistributed Expenditures - Operation and Maintenance of Plant Services					
Other Salaries	128,826.00	18,975.00	147,801.00	146,411.30	1,389.70
General Supplies	4,000.00	(170.00)	3,830.00	2,001.84	1,828.16
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	132,826.00	18,805.00	151,631.00	148,413.14	3,217.86
UNALLOCATED BENEFITS					
Social Security Contributions	75,883.00	(9,614.00)	66,269.00	66,268.81	0.19
Other Retirement Contributions - Regular	49,466.00	23,684.00	73,150.00	73,142.66	7.34
Health Benefits	2,476,509.00	-	2,476,509.00	2,476,509.00	-
TOTAL UNALLOCATED BENEFITS	2,601,858.00	14,070.00	2,615,928.00	2,615,920.47	7.53
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	2,601,858.00	14,070.00	2,615,928.00	2,615,920.47	7.53
TOTAL UNDISTRIBUTED EXPENDITURES	4,241,847.00	21,779.00	4,263,626.00	4,191,586.30	72,039.70
TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE	9,986,849.00		9,986,849.00	9,711,445.75	275,403.25
TOTAL SCHOOL BASED EXPENDITURES	9,986,849.00		9,986,849.00	9,711,445.75	275,403.25

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2017

School: Broad Street Elementary School

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
Other Financing Sources:					
Operating Transfers In:					
Contribution to School Based Budgeting:					
Special Revenue Fund	\$ 453,313.00	\$ -	\$ 453,313.00	\$ 440,812.21	\$ 12,500.79
General Fund	9,533,536.00		9,533,536.00	9,270,633.54	262,902.46
	<u>9,986,849.00</u>		<u>9,986,849.00</u>	<u>9,711,445.75</u>	<u>275,403.25</u>
Total Other Financing Sources					
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balance, July 1					
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2017

School: <u>Buckshutem Road</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 207,265.00	\$ 7,812.00	\$ 215,077.00	\$ 211,483.29	\$ 3,593.71
Grades 1-5 - Salaries of Teachers	1,097,989.00	-	1,097,989.00	1,036,036.06	61,952.94
Grades 6-8 - Salaries of Teachers	665,714.00	-	665,714.00	627,838.97	37,875.03
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	128,156.00	-	128,156.00	95,452.39	32,703.61
Purchased Professional & Educational Services	4,725.00	-	4,725.00	1,615.00	3,110.00
Rentals	31,687.00	-	31,687.00	20,846.47	10,840.53
General Supplies	150,251.60	-	150,251.60	107,394.87	42,856.73
Textbooks	9,950.00	-	9,950.00	-	9,950.00
Miscellaneous Expenditures	4,485.00	-	4,485.00	4,260.25	224.75
TOTAL REGULAR PROGRAMS - INSTRUCTION	2,300,222.60	7,812.00	2,308,034.60	2,104,927.30	203,107.30
SPECIAL EDUCATION - INSTRUCTION					
Cognitive Moderate:					
Salaries of Teachers	121,400.00	-	121,400.00	121,400.00	-
Other Salaries for Instruction	70,550.00	48,097.00	118,647.00	112,484.50	6,162.50
General Supplies	12,000.00	-	12,000.00	3,641.81	8,358.19
Textbooks	1,500.00	-	1,500.00	-	1,500.00
Miscellaneous Expenditures	575.00	-	575.00	575.00	-
Total Cognitive Moderate	206,025.00	48,097.00	254,122.00	238,101.31	16,020.69
Multiple Disabilities:					
Salaries of Teachers	54,635.00	-	54,635.00	51,000.00	3,635.00
Other Salaries for Instruction	43,921.00	-	43,921.00	15,078.03	28,842.97
Total Multiple Disabilities	98,556.00	-	98,556.00	66,078.03	32,477.97
Autism:					
Salaries of Teachers	49,500.00	6,085.00	55,585.00	55,585.00	-
Other Salaries for Instruction	21,430.00	34,693.00	56,123.00	49,573.14	6,549.86
Total Autism	70,930.00	40,778.00	111,708.00	105,158.14	6,549.86

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2017

School: Buckshutem Road

	Original <u>Budget</u>	Budget <u>Transfers</u>	Final <u>Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ <u>(Unfavorable)</u>
TOTAL SPECIAL EDUCATION - INSTRUCTION	\$ 375,511.00	\$ 88,875.00	\$ 464,386.00	\$ 409,337.48	\$ 55,048.52
Bilingual Education:					
Salaries of Teachers	450,565.00	(110,916.00)	339,649.00	232,510.00	107,139.00
Other Salaries for Instruction	71,186.00	-	71,186.00	22,817.00	48,369.00
General Supplies	22,343.00	-	22,343.00	21,115.50	1,227.50
Textbooks	3,000.00	-	3,000.00	-	3,000.00
Miscellaneous Expenditures	2,300.00	-	2,300.00	1,077.26	1,222.74
Total Bilingual Education	549,394.00	(110,916.00)	438,478.00	277,519.76	160,958.24
School Sponsored Co-curricular and Extra-Curricular Activities:					
General Supplies	250.00	135.00	385.00	385.00	-
Miscellaneous Expenditures	1,600.00	-	1,600.00	1,600.00	-
Total School Sponsored Co-curricular and Extra-Curricular Activities	1,850.00	135.00	1,985.00	1,985.00	-
Before/After School Programs:					
Salaries	12,885.00	-	12,885.00	5,531.50	7,353.50
General Supplies	1,000.00	-	1,000.00	362.82	637.18
Total Before/After School Programs	13,885.00	-	13,885.00	5,894.32	7,990.68
Other Supplemental/At-Risk Programs:					
Purchased Professional & Educational Services	500.00	-	500.00	-	500.00
Total Other Supplemental/At-Risk Programs	500.00	-	500.00	-	500.00
Total Instruction	3,241,362.60	(14,094.00)	3,227,268.60	2,799,663.86	427,604.74

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2017

<u>School: Buckshutem Road</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
Undistributed Expenditures - Attendance and Social Work:					
Salaries of Secretarial and Clerical Assistants	\$ 35,839.00	\$ -	\$ 35,839.00	\$ 35,839.00	\$ -
Salaries of Drop-out Prevention Officer/Coordinators	37,492.00	2,703.00	40,195.00	38,755.00	1,440.00
Salaries of Family/Parent Liaison and Parent Involvement Specialists	44,558.00	(10,704.00)	33,854.00	25,337.14	8,516.86
Travel	100.00	-	100.00	-	100.00
Miscellaneous Purchased Services	100.00	-	100.00	-	100.00
General Supplies	5,500.00	(135.00)	5,365.00	2,489.14	2,875.86
Total Undistributed Expenditures - Attendance and Social Work	123,589.00	(8,136.00)	115,453.00	102,420.28	13,032.72
Undistributed Expenditures - Health Services					
Salaries of Other Professional Staff	54,385.00	-	54,385.00	54,385.00	-
Travel	100.00	-	100.00	-	100.00
Miscellaneous Purchased Services	275.00	-	275.00	225.00	50.00
General Supplies	2,100.00	-	2,100.00	2,064.52	35.48
Miscellaneous Expenditures	175.00	-	175.00	-	175.00
Total Undistributed Expenditures - Health Services	57,035.00	-	57,035.00	56,674.52	360.48
Undistributed Expenditures - Other Support Services - Students - Regular					
Salaries of Other Professional Staff	151,405.00	-	151,405.00	151,405.00	-
Purchased Professional - Educational Services	1,600.00	-	1,600.00	1,195.00	405.00
General Supplies	1,000.00	-	1,000.00	598.54	401.46
Total Undistributed Expenditures - Other Support Services - Students - Regular	154,005.00	-	154,005.00	153,198.54	806.46

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2017

<u>School: Buckshutem Road</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
Undistributed Expenditures - Educational Media Services/School Library					
Salaries of Other Professional Staff	\$ 64,870.00	\$ (2,553.00)	\$ 62,317.00	\$ 51,896.00	\$ 10,421.00
Salaries of Technology Coordinators	70,915.00	-	70,915.00	70,915.00	-
Other Purchased Professional Services	800.00	-	800.00	800.00	-
Travel	75.00	-	75.00	-	75.00
Miscellaneous Purchased Services	600.00	-	600.00	245.00	355.00
General Supplies	11,860.00	-	11,860.00	8,342.64	3,517.36
Miscellaneous Expenditures	250.00	-	250.00	65.00	185.00
Total Undistributed Expenditures - Educational Media Services/School Library	149,370.00	(2,553.00)	146,817.00	132,263.64	14,553.36
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	202,802.00	11,500.00	214,302.00	214,300.97	1.03
Salaries of Secretarial and Clerical Assistants	46,463.00	1.00	46,464.00	46,463.00	1.00
Rentals	10,636.00	-	10,636.00	7,025.74	3,610.26
Travel	1,000.00	-	1,000.00	-	1,000.00
Miscellaneous Purchased Services	700.00	-	700.00	439.00	261.00
General Supplies	7,156.00	-	7,156.00	4,551.46	2,604.54
Miscellaneous Expenditures	500.00	-	500.00	413.00	87.00
Total Undistributed Expenditures - Support Services - School Administration	269,257.00	11,501.00	280,758.00	273,193.17	7,564.83
Undistributed Expenditures - Operation and Maintenance of Plant Services					
Other Salaries	107,502.00	13,282.00	120,784.00	120,783.23	0.77
General Supplies	4,500.00	-	4,500.00	723.00	3,777.00
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	112,002.00	13,282.00	125,284.00	121,506.23	3,777.77
UNALLOCATED BENEFITS					
Social Security Contributions	45,262.00	(1,514.00)	43,748.00	42,588.97	1,159.03
Other Retirement Contributions - Regular	19,196.00	1,514.00	20,710.00	20,705.82	4.18
Health Benefits	1,031,133.00	-	1,031,133.00	1,031,133.00	-
TOTAL UNALLOCATED BENEFITS	1,095,591.00	-	1,095,591.00	1,094,427.79	1,163.21
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	1,095,591.00	-	1,095,591.00	1,094,427.79	1,163.21

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2017

<u>School: Buckshutem Road</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
TOTAL UNDISTRIBUTED EXPENDITURES	\$ 1,960,849.00	\$ 14,094.00	\$ 1,974,943.00	\$ 1,933,684.17	\$ 41,258.83
TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE	5,202,211.60	-	5,202,211.60	4,733,348.03	468,863.57
TOTAL SCHOOL BASED EXPENDITURES	5,202,211.60	-	5,202,211.60	4,733,348.03	468,863.57
Other Financing Sources:					
Operating Transfers In:					
Contribution to School Based Budgeting:					
Special Revenue Fund	135,000.00	-	135,000.00	122,825.03	12,174.97
General Fund	5,066,914.00	-	5,066,914.00	4,610,225.40	456,688.60
Total Other Financing Sources	5,201,914.00	-	5,201,914.00	4,733,050.43	468,863.57
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(297.60)	-	(297.60)	(297.60)	-
Fund Balance, July 1	297.60		297.60	297.60	
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2017

School: Cherry Street

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 161,125.00	\$ 2,268.00	\$ 163,393.00	\$ 163,393.00	\$ -
Grades 1-5 - Salaries of Teachers	1,226,572.00	250,561.00	1,477,133.00	1,470,314.53	6,818.47
Grades 6-8 - Salaries of Teachers	677,907.00	84,796.00	762,703.00	739,552.92	23,150.08
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	117,547.00	2,185.00	119,732.00	115,605.50	4,126.50
Purchased Professional & Educational Services	6,080.00		6,080.00	3,680.00	2,400.00
Rentals	13,865.00	(5,290.00)	8,575.00	8,153.11	421.89
General Supplies	161,610.00	(14,411.00)	147,199.00	133,107.32	14,091.68
Textbooks	12,500.00		12,500.00	10,947.81	1,552.19
Miscellaneous Expenditures	15,800.00		15,800.00	7,121.50	8,678.50
TOTAL REGULAR PROGRAMS - INSTRUCTION	2,393,006.00	320,109.00	2,713,115.00	2,651,875.69	61,239.31
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities:					
Salaries of Teachers	205,065.00	16,610.00	221,675.00	221,675.00	
Other Salaries for Instruction	42,860.00	6,695.00	49,555.00	45,321.13	4,233.87
General Supplies	20,365.00		20,365.00	19,979.58	385.42
Textbooks	2,635.00		2,635.00		2,635.00
Miscellaneous Expenditures	2,000.00		2,000.00	811.60	1,188.40
Total Learning and/or Language Disabilities	272,925.00	23,305.00	296,230.00	287,787.31	8,442.69
Resource Room/Resource Center:					
Salaries of Teachers	49,500.00	27,990.00	77,490.00	77,490.00	
Total Resource Room/Resource Center	49,500.00	27,990.00	77,490.00	77,490.00	
TOTAL SPECIAL EDUCATION - INSTRUCTION	322,425.00	51,295.00	373,720.00	365,277.31	8,442.69

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2017

<u>School: Cherry Street</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
Bilingual Education:					
Salaries of Teachers	\$ 359,635.00	\$ 14,995.00	\$ 374,630.00	\$ 374,630.00	\$ -
Other Salaries for Instruction	21,961.00	21,291.00	43,252.00	24,237.00	19,015.00
General Supplies	16,972.00		16,972.00	15,972.34	999.66
Textbooks	800.00		800.00		800.00
Miscellaneous Expenditures	800.00		800.00	800.00	
Total Bilingual Education	<u>400,168.00</u>	<u>36,286.00</u>	<u>436,454.00</u>	<u>415,639.34</u>	<u>20,814.66</u>
School Sponsored Co-curricular and Extra-Curricular Activities:					
General Supplies	2,491.00	-	2,491.00	-	2,491.00
Miscellaneous Expenditures	4,520.00	-	4,520.00	3,936.00	584.00
Total School Sponsored Co-curricular and Extra-Curricular Activities	<u>7,011.00</u>	<u>-</u>	<u>7,011.00</u>	<u>3,936.00</u>	<u>3,075.00</u>
Before/After School Programs:					
Salaries	12,947.00	2,053.00	15,000.00	4,023.51	10,976.49
General Supplies	1,824.00	-	1,824.00	-	1,824.00
Total Before/After School Programs	<u>14,771.00</u>	<u>2,053.00</u>	<u>16,824.00</u>	<u>4,023.51</u>	<u>12,800.49</u>
Other Supplemental/At-Risk Programs:					
Purchased Professional & Educational Services	2,950.00	-	2,950.00	2,950.00	-
Total Other Supplemental/At-Risk Programs	<u>2,950.00</u>	<u>-</u>	<u>2,950.00</u>	<u>2,950.00</u>	<u>-</u>
Total Instruction	<u>3,140,331.00</u>	<u>409,743.00</u>	<u>3,550,074.00</u>	<u>3,443,701.85</u>	<u>106,372.15</u>
Undistributed Expenditures - Attendance and Social Work:					
Salaries of Secretarial and Clerical Assistants	33,169.00	(1,969.00)	31,200.00	31,200.00	-
Salaries of Drop-out Prevention Officer/Coordinators	38,617.00	6,058.00	44,675.00	40,550.00	4,125.00
Salaries of Family/Parent Liaison and Parent Involvement Specialists	23,302.00	823.00	24,125.00	24,125.00	-
Travel	325.00	-	325.00	-	325.00
General Supplies	4,600.00	-	4,600.00	3,737.52	862.48
Total Undistributed Expenditures - Attendance and Social Work	<u>100,013.00</u>	<u>4,912.00</u>	<u>104,925.00</u>	<u>99,612.52</u>	<u>5,312.48</u>

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2017

School: <u>Cherry Street</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
Undistributed Expenditures - Health Services					
Salaries of Other Professional Staff	\$ 55,885.00	\$ -	\$ 55,885.00	\$ 55,885.00	\$ -
Travel	60.00	-	60.00	-	60.00
Miscellaneous Purchased Services	250.00	-	250.00	-	250.00
General Supplies	3,348.00	-	3,348.00	3,341.06	6.94
Miscellaneous Expenditures	250.00	-	250.00	-	250.00
Total Undistributed Expenditures - Health Services	59,793.00	-	59,793.00	59,226.06	566.94
Undistributed Expenditures - Other Support Services - Students - Regular					
Salaries of Other Professional Staff	219,920.00	(29,225.00)	190,695.00	189,242.50	1,452.50
Purchased Professional - Educational Services	3,000.00	-	3,000.00	1,500.00	1,500.00
Travel	200.00	-	200.00	-	200.00
Miscellaneous Purchased Services	250.00	-	250.00	-	250.00
General Supplies	500.00	-	500.00	331.52	168.48
Miscellaneous Expenditures	400.00	-	400.00	-	400.00
Total Undistributed Expenditures - Other Support Services - Students - Regular	224,270.00	(29,225.00)	195,045.00	191,074.02	3,970.98
Undistributed Expenditures - Educational Media Services/School Library					
Salaries of Other Professional Staff	66,370.00	(66,370.00)	-	-	-
Salaries of Technology Coordinators	67,915.00	-	67,915.00	67,915.00	-
Travel	75.00	-	75.00	-	75.00
Miscellaneous Purchased Services	250.00	-	250.00	-	250.00
General Supplies	10,860.00	-	10,860.00	10,739.17	120.83
Total Undistributed Expenditures - Educational Media Services/School Library	145,470.00	(66,370.00)	79,100.00	78,654.17	445.83
Undistributed Expenditures - Instructional Staff Training Services					
Travel	500.00	-	500.00	375.49	124.51
General Supplies	1,500.00	-	1,500.00	932.25	567.75
Total Undistributed Expenditures - Instructional Staff Training Services	2,000.00	-	2,000.00	1,307.74	692.26

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2017

<u>School: Cherry Street</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	\$ 279,965.00	\$ (81,784.00)	\$ 198,181.00	\$ 195,476.92	\$ 2,704.08
Salaries of Secretarial and Clerical Assistants	72,096.00	1.00	72,097.00	72,096.00	1.00
Rentals	12,915.00	880.00	13,795.00	13,794.29	0.71
Travel	750.00	-	750.00	150.19	599.81
Miscellaneous Purchased Services	750.00	-	750.00	-	750.00
General Supplies	15,290.00	1,744.00	17,034.00	16,532.47	501.53
Miscellaneous Expenditures	1,200.00	-	1,200.00	69.00	1,131.00
Total Undistributed Expenditures - Support Services - School Administration	382,966.00	(79,159.00)	303,807.00	298,118.87	5,688.13
Undistributed Expenditures - Operation and Maintenance of Plant Services					
Other Salaries	64,078.00	1,504.00	65,582.00	64,620.74	961.26
General Supplies	1,280.00	-	1,280.00	1,280.00	-
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	65,358.00	1,504.00	66,862.00	65,900.74	961.26
UNALLOCATED BENEFITS					
Social Security Contributions	34,801.00	(279.00)	34,522.00	33,988.81	533.19
Other Retirement Contributions - Regular	32,473.00	19,100.00	51,573.00	51,537.73	35.27
Health Benefits	1,496,804.00	(258,482.00)	1,238,322.00	1,238,322.00	-
TOTAL UNALLOCATED BENEFITS	1,564,078.00	(239,661.00)	1,324,417.00	1,323,848.54	568.46
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	1,564,078.00	(239,661.00)	1,324,417.00	1,323,848.54	568.46
TOTAL UNDISTRIBUTED EXPENDITURES	2,543,948.00	(407,999.00)	2,135,949.00	2,117,742.66	18,206.34
TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE	5,684,279.00	1,744.00	5,686,023.00	5,561,444.51	124,578.49

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2017

School: <u>Cherry Street</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
CAPITAL OUTLAY					
Equipment					
Undistributed Expenditures:					
School Administration	\$ 2,500.00	\$ (1,744.00)	\$ 756.00	\$ -	\$ 756.00
Total Equipment	<u>2,500.00</u>	<u>(1,744.00)</u>	<u>756.00</u>	<u>-</u>	<u>756.00</u>
TOTAL CAPITAL OUTLAY	<u>2,500.00</u>	<u>(1,744.00)</u>	<u>756.00</u>	<u>-</u>	<u>756.00</u>
TOTAL SCHOOL BASED EXPENDITURES	<u>5,686,779.00</u>	<u>-</u>	<u>5,686,779.00</u>	<u>5,561,444.51</u>	<u>125,334.49</u>
Other Financing Sources:					
Operating Transfers In:					
Contribution to School Based Budgeting:					
Special Revenue Fund	297,563.00	-	297,563.00	291,004.82	6,558.18
General Fund	5,389,216.00	-	5,389,216.00	5,270,439.69	118,776.31
Total Other Financing Sources	<u>5,686,779.00</u>	<u>-</u>	<u>5,686,779.00</u>	<u>5,561,444.51</u>	<u>125,334.49</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balance, July 1					
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2017

School: Indian Avenue

	Original <u>Budget</u>	Budget <u>Transfers</u>	Final <u>Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ <u>(Unfavorable)</u>
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 154,980.00	\$ 108.00	\$ 155,088.00	\$ 155,088.00	\$ -
Grades 1-5 - Salaries of Teachers	1,376,706.00	(63,758.00)	1,312,948.00	1,307,586.96	5,361.04
Grades 6-8 - Salaries of Teachers	873,866.00	(63,825.00)	810,041.00	737,587.15	72,453.85
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	83,386.00		83,386.00	81,476.56	1,909.44
Purchased Professional & Educational Services	3,142.00	1,100.00	4,242.00	3,240.00	1,002.00
Rentals	22,846.00		22,846.00	20,563.75	2,282.25
General Supplies	145,048.00	(1,100.00)	143,948.00	124,690.81	19,257.19
Textbooks	4,308.00		4,308.00	671.76	3,636.24
Miscellaneous Expenditures	11,720.00		11,720.00	11,251.00	469.00
TOTAL REGULAR PROGRAMS - INSTRUCTION	2,676,002.00	(127,475.00)	2,548,527.00	2,442,155.99	106,371.01
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities:					
Salaries of Teachers	397,205.00	(32,303.00)	364,902.00	288,717.06	76,184.94
Other Salaries for Instruction	117,547.00	32,303.00	149,850.00	147,367.54	2,482.46
Purchased Professional & Educational Services	2,950.00		2,950.00		2,950.00
General Supplies	29,416.00		29,416.00	28,573.17	842.83
Miscellaneous Expenditures	1,000.00		1,000.00	984.22	15.78
Total Learning and/or Language Disabilities	548,118.00		548,118.00	465,641.99	82,476.01
Resource Room/Resource Center:					
Salaries of Teachers	201,355.00		201,355.00	197,500.04	3,854.96
General Supplies	3,984.00		3,984.00	3,687.19	296.81
Miscellaneous Expenditures	450.00		450.00	412.95	37.05
Total Resource Room/Resource Center	205,789.00		205,789.00	201,600.18	4,188.82
TOTAL SPECIAL EDUCATION - INSTRUCTION	753,907.00		753,907.00	667,242.17	86,664.83

Bilingual Education:

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2017

<u>School: Indian Avenue</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
Salaries of Teachers	\$ 516,555.00	\$ 22,385.00	\$ 538,940.00	\$ 538,777.82	\$ 162.18
Other Salaries for Instruction	52,361.00	(22,385.00)	29,976.00		29,976.00
General Supplies	27,671.00		27,671.00	27,018.03	652.97
Textbooks	3,960.00		3,960.00	3,529.19	430.81
Miscellaneous Expenditures	2,970.00		2,970.00	1,527.35	1,442.65
Total Bilingual Education	603,517.00		603,517.00	570,852.39	32,664.61
School Sponsored Co-curricular and Extra-Curricular Activities:					
General Supplies	2,963.00		2,963.00		2,963.00
Miscellaneous Expenditures	4,125.00		4,125.00	4,031.42	93.58
Total School Sponsored Co-curricular and Extra-Curricular Activities	7,088.00		7,088.00	4,031.42	3,056.58
Before/After School Programs:					
Salaries	13,692.00		13,692.00	10,397.94	3,294.06
General Supplies	4,000.00		4,000.00	2,952.39	1,047.61
Total Before/After School Programs	17,692.00		17,692.00	13,350.33	4,341.67
Other Supplemental/At-Risk Programs:					
Purchased Professional & Educational Services	2,950.00		2,950.00		2,950.00
Total Other Supplemental/At-Risk Programs	2,950.00		2,950.00		2,950.00
Total Instruction	4,061,156.00	(127,475.00)	3,933,681.00	3,697,632.30	236,048.70
Undistributed Expenditures - Attendance and Social Work:					
Salaries of Secretarial and Clerical Assistants	38,719.00	-	38,719.00	24,553.24	14,165.76
Salaries of Drop-out Prevention Officer/Coordinators	27,053.00	14,376.00	41,429.00	39,063.40	2,365.60
Salaries of Family/Parent Liaison and Parent Involvement Specialists	28,103.00	992.00	29,095.00	20,148.24	8,946.76
Travel	100.00	-	100.00	-	100.00
Miscellaneous Purchased Services	200.00	-	200.00	29.00	171.00
General Supplies	8,630.00	-	8,630.00	8,538.29	91.71
Total Undistributed Expenditures - Attendance and Social Work	102,805.00	15,368.00	118,173.00	92,332.17	25,840.83

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2017

<u>School: Indian Avenue</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
Undistributed Expenditures - Health Services					
Salaries of Other Professional Staff	\$ 77,490.00	\$ -	\$ 77,490.00	\$ 77,490.00	\$ -
Miscellaneous Purchased Services	100.00	-	100.00	-	100.00
General Supplies	3,600.00	-	3,600.00	2,407.13	1,192.87
Miscellaneous Expenditures	175.00	-	175.00	-	175.00
Total Undistributed Expenditures - Health Services	81,365.00	-	81,365.00	79,897.13	1,467.87
Undistributed Expenditures - Other Support Services - Students - Regular					
Salaries of Other Professional Staff	127,800.00	112,147.00	239,947.00	237,847.09	2,099.91
Travel	300.00	-	300.00	48.36	251.64
Miscellaneous Purchased Services	300.00	-	300.00	5.50	294.50
General Supplies	1,500.00	-	1,500.00	1,199.60	300.40
Miscellaneous Expenditures	300.00	-	300.00	300.00	-
Total Undistributed Expenditures - Other Support Services - Students - Regular	130,200.00	112,147.00	242,347.00	239,400.55	2,946.45
Undistributed Expenditures - Educational Media Services/School Library					
Salaries of Other Professional Staff	49,500.00	(40.00)	49,460.00	-	49,460.00
Salaries of Technology Coordinators	78,990.00	-	78,990.00	75,798.75	3,191.25
Other Purchased Professional Services	800.00	-	800.00	800.00	-
Travel	75.00	-	75.00	-	75.00
Miscellaneous Purchased Services	125.00	-	125.00	-	125.00
General Supplies	13,948.00	(3,000.00)	10,948.00	6,368.78	4,579.22
Total Undistributed Expenditures - Educational Media Services/School Library	143,438.00	(3,040.00)	140,398.00	82,967.53	57,430.47
Undistributed Expenditures - Instructional Staff Training Services					
Travel	800.00	-	800.00	288.99	511.01
General Supplies	500.00	-	500.00	-	500.00
Total Undistributed Expenditures - Instructional Staff Training Services	1,300.00	-	1,300.00	288.99	1,011.01

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2017

<u>School: Indian Avenue</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	\$ 215,748.00	\$ -	\$ 215,748.00	\$ 213,594.33	\$ 2,153.67
Salaries of Secretarial and Clerical Assistants	68,202.00	-	68,202.00	54,352.00	13,850.00
Rentals	13,079.00	-	13,079.00	6,464.79	6,614.21
Travel	1,000.00	-	1,000.00	323.93	676.07
Miscellaneous Purchased Services	500.00	-	500.00	-	500.00
General Supplies	9,850.00	-	9,850.00	8,770.33	1,079.67
Miscellaneous Expenditures	50.00	-	50.00	-	50.00
Total Undistributed Expenditures - Support Services - School Administration	308,429.00	-	308,429.00	283,505.38	24,923.62
Undistributed Expenditures - Operation and Maintenance of Plant Services					
Other Salaries	103,519.00	-	103,519.00	51,862.98	51,656.02
General Supplies	1,500.00	-	1,500.00	780.23	719.77
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	105,019.00	-	105,019.00	52,643.21	52,375.79
UNALLOCATED BENEFITS					
Social Security Contributions	44,874.00	(11,056.00)	33,818.00	33,140.18	677.82
Other Retirement Contributions - Regular	18,189.00	14,056.00	32,245.00	32,242.23	2.77
Health Benefits	1,788,055.00	-	1,788,055.00	1,788,055.00	-
TOTAL UNALLOCATED BENEFITS	1,851,118.00	3,000.00	1,854,118.00	1,853,437.41	680.59
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	1,851,118.00	3,000.00	1,854,118.00	1,853,437.41	680.59
TOTAL UNDISTRIBUTED EXPENDITURES	2,723,674.00	127,475.00	2,851,149.00	2,684,472.37	166,676.63
TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE	6,784,830.00	-	6,784,830.00	6,382,104.67	402,725.33
TOTAL SCHOOL BASED EXPENDITURES	6,784,830.00	-	6,784,830.00	6,382,104.67	402,725.33

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2017

<u>School: Indian Avenue</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
Other Financing Sources:					
Operating Transfers In:					
Contribution to School Based Budgeting:					
Special Revenue Fund	\$ 206,063.00	\$ -	\$ 206,063.00	\$ 193,831.80	\$ 12,231.20
General Fund	6,578,767.00	-	6,578,767.00	6,188,272.87	390,494.13
Total Other Financing Sources	<u>6,784,830.00</u>	<u>-</u>	<u>6,784,830.00</u>	<u>6,382,104.67</u>	<u>402,725.33</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2017

<u>School: Quarter Mile Lane</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 246,755.00	\$ 6,146.00	\$ 252,901.00	\$ 252,901.00	\$ -
Grades 1-5 - Salaries of Teachers	967,072.00	126,991.00	1,094,063.00	1,094,062.34	0.66
Grades 6-8 - Salaries of Teachers	849,092.00	(149,400.00)	699,692.00	662,069.54	37,622.46
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	64,078.00	16,681.00	80,759.00	71,457.43	9,301.57
Purchased Professional & Educational Services	10,580.00	(5,005.00)	5,575.00	5,575.00	-
Rentals	20,686.00	9,639.00	30,325.00	27,825.44	2,499.56
General Supplies	121,025.00	2,535.00	123,560.00	116,943.85	6,616.15
Textbooks	2,900.00	(2,900.00)		-	-
Miscellaneous Expenditures	7,737.00	5,171.00	12,908.00	12,695.32	212.68
TOTAL REGULAR PROGRAMS - INSTRUCTION	2,289,925.00	9,858.00	2,299,783.00	2,243,529.92	56,253.08
SPECIAL EDUCATION - INSTRUCTION					
Multiple Disabilities:					
Salaries of Teachers	206,240.00	80,897.00	287,137.00	260,581.45	26,555.55
Other Salaries for Instruction	64,290.00	71,353.00	135,643.00	135,642.07	0.93
General Supplies	5,184.00	-	5,184.00	5,183.88	0.12
Textbooks	3,440.00	-	3,440.00	3,440.00	-
Miscellaneous Expenditures	273.00	-	273.00	-	273.00
Total Multiple Disabilities	279,427.00	152,250.00	431,677.00	404,847.40	26,829.60
Resource Room/Resource Center:					
Salaries of Teachers	127,750.00	240.00	127,990.00	127,990.00	-
Total Resource Room/Resource Center	127,750.00	240.00	127,990.00	127,990.00	-

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2017

<u>School: Quarter Mile Lane</u>	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
Autism:					
Salaries of Teachers	\$ 49,500.00	\$ (226.00)	\$ 49,274.00	\$ -	\$ 49,274.00
Other Salaries for Instruction	21,430.00	-	21,430.00	-	21,430.00
General Supplies	2,016.00	-	2,016.00	2,015.98	0.02
Textbooks	747.00	-	747.00	340.00	407.00
Miscellaneous Expenditures	240.00	-	240.00	-	240.00
Total Autism	<u>73,933.00</u>	<u>(226.00)</u>	<u>73,707.00</u>	<u>2,355.98</u>	<u>71,351.02</u>
TOTAL SPECIAL EDUCATION - INSTRUCTION	<u>481,110.00</u>	<u>152,264.00</u>	<u>633,374.00</u>	<u>535,193.38</u>	<u>98,180.62</u>
Bilingual Education:					
Salaries of Teachers	345,570.00	(165,684.00)	179,886.00	140,844.11	39,041.89
Other Salaries for Instruction	21,961.00	10,302.00	32,263.00	31,237.00	1,026.00
General Supplies	17,817.00	-	17,817.00	17,817.00	-
Textbooks	2,550.00	-	2,550.00	2,000.00	550.00
Miscellaneous Expenditures	1,258.00	-	1,258.00	1,189.02	68.98
Total Bilingual Education	<u>389,156.00</u>	<u>(155,382.00)</u>	<u>233,774.00</u>	<u>193,087.13</u>	<u>40,686.87</u>
School Sponsored Co-curricular and Extra-Curricular Activities:					
General Supplies	1,050.00	-	1,050.00	431.10	618.90
Miscellaneous Expenditures	2,592.00	-	2,592.00	2,592.00	-
Total School Sponsored Co-curricular and Extra-Curricular Activities	<u>3,642.00</u>	<u>-</u>	<u>3,642.00</u>	<u>3,023.10</u>	<u>618.90</u>
Before/After School Programs:					
Salaries	10,858.00	2,700.00	13,558.00	11,542.71	2,015.29
General Supplies	2,569.00	-	2,569.00	2,531.95	37.05
Total Before/After School Programs	<u>13,427.00</u>	<u>2,700.00</u>	<u>16,127.00</u>	<u>14,074.66</u>	<u>2,052.34</u>
Other Supplemental/At-Risk Programs:					
Purchased Professional & Educational Services	2,950.00	-	2,950.00	-	2,950.00
Total Other Supplemental/At-Risk Programs	<u>2,950.00</u>	<u>-</u>	<u>2,950.00</u>	<u>-</u>	<u>2,950.00</u>
Total Instruction	<u>3,180,210.00</u>	<u>9,440.00</u>	<u>3,189,650.00</u>	<u>2,988,908.19</u>	<u>200,741.81</u>

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2017

<u>School: Quarter Mile Lane</u>	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
Undistributed Expenditures - Attendance and Social Work:					
Salaries of Secretarial and Clerical Assistants	\$ 24,569.00	\$ -	\$ 24,569.00	\$ 24,569.00	\$ -
Salaries of Drop-out Prevention Officer/Coordinators	41,383.00	-	41,383.00	34,965.19	6,417.81
Salaries of Family/Parent Liaison and Parent Involvement Specialists	46,149.00	-	46,149.00	45,036.00	1,113.00
General Supplies	7,275.00	-	7,275.00	3,835.51	3,439.49
Total Undistributed Expenditures - Attendance and Social Work	119,376.00	-	119,376.00	108,405.70	10,970.30
Undistributed Expenditures - Health Services					
Salaries of Other Professional Staff	73,915.00	-	73,915.00	73,915.00	-
Miscellaneous Purchased Services	470.00	-	470.00	409.00	61.00
General Supplies	5,066.00	-	5,066.00	5,065.36	0.64
Miscellaneous Expenditures	180.00	-	180.00	168.50	11.50
Total Undistributed Expenditures - Health Services	79,631.00	-	79,631.00	79,557.86	73.14
Undistributed Expenditures - Other Support Services - Students - Regular					
Salaries of Other Professional Staff	123,675.00	-	123,675.00	123,675.00	-
Travel	400.00	(400.00)	-	-	-
Miscellaneous Purchased Services	500.00	(500.00)	-	-	-
General Supplies	1,000.00	(150.00)	850.00	789.96	60.04
Miscellaneous Expenditures	300.00	(171.00)	129.00	129.00	-
Total Undistributed Expenditures - Other Support Services - Students - Regular	125,875.00	(1,221.00)	124,654.00	124,593.96	60.04
Undistributed Expenditures - Educational Media Services/School Library					
Salaries of Other Professional Staff	58,255.00	-	58,255.00	57,381.18	873.82
Salaries of Technology Coordinators	77,490.00	-	77,490.00	77,490.00	-
Other Purchased Professional Services	400.00	-	400.00	-	400.00
Travel	75.00	-	75.00	-	75.00
Miscellaneous Purchased Services	375.00	-	375.00	209.00	166.00
General Supplies	10,235.00	(641.00)	9,594.00	8,381.25	1,212.75
Total Undistributed Expenditures - Educational Media Services/School Library	146,830.00	(641.00)	146,189.00	143,461.43	2,727.57

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2017

<u>School: Quarter Mile Lane</u>	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	\$ 240,011.00	\$ (1.00)	\$ 240,010.00	\$ 236,954.94	\$ 3,055.06
Salaries of Secretarial and Clerical Assistants	33,083.00	1.00	33,084.00	27,632.80	5,451.20
Rentals	16,161.00	(4,998.00)	11,163.00	11,162.64	0.36
Travel	1,500.00	(1,500.00)		-	-
Miscellaneous Purchased Services	2,800.00	(2,130.00)	670.00	670.00	-
General Supplies	8,635.00	1,199.00	9,834.00	7,310.07	2,523.93
Miscellaneous Expenditures	378.00	(149.00)	229.00	229.00	-
Total Undistributed Expenditures - Support Services - School Administration	302,568.00	(7,578.00)	294,990.00	283,959.45	11,030.55
Undistributed Expenditures - Operation and Maintenance of Plant Services					
Other Salaries	133,400.00	-	133,400.00	76,704.75	56,695.25
General Supplies	1,000.00	(68.00)	932.00	300.00	632.00
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	134,400.00	(68.00)	134,332.00	77,004.75	57,327.25
UNALLOCATED BENEFITS					
Social Security Contributions	40,685.00	(53.00)	40,632.00	35,243.16	5,388.84
Other Retirement Contributions - Regular	9,668.00	121.00	9,789.00	9,781.01	7.99
Health Benefits	1,139,133.00	-	1,139,133.00	1,139,133.00	-
TOTAL UNALLOCATED BENEFITS	1,189,486.00	68.00	1,189,554.00	1,184,157.17	5,396.83
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	1,189,486.00	68.00	1,189,554.00	1,184,157.17	5,396.83
TOTAL UNDISTRIBUTED EXPENDITURES	2,098,166.00	(9,440.00)	2,088,726.00	2,001,140.32	87,585.68
TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE	5,278,376.00	-	5,278,376.00	4,990,048.51	288,327.49
TOTAL SCHOOL BASED EXPENDITURES	5,278,376.00	-	5,278,376.00	4,990,048.51	288,327.49

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2017

<u>School: Quarter Mile Lane</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
Other Financing Sources:					
Operating Transfers In:					
Contribution to School Based Budgeting:					
Special Revenue Fund	\$ 60,000.00	\$ -	\$ 60,000.00	\$ 56,722.52	\$ 3,277.48
General Fund	5,218,376.00	-	5,218,376.00	4,933,325.99	285,050.01
Total Other Financing Sources	5,278,376.00	-	5,278,376.00	4,990,048.51	288,327.49
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balance, July 1					
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2017

School: West Avenue

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 193,815.00	\$ -	\$ 193,815.00	\$ 116,376.20	\$ 77,438.80
Grades 1-5 - Salaries of Teachers	1,322,934.00	-	1,322,934.00	1,197,933.62	125,000.38
Grades 6-8 - Salaries of Teachers	748,444.00	(45,090.00)	703,354.00	590,183.10	113,170.90
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	96,117.00	-	96,117.00	65,044.30	31,072.70
Purchased Professional & Educational Services	435.00	145.00	580.00	580.00	-
Rentals	16,392.00	(466.00)	15,926.00	13,477.28	2,448.72
General Supplies	131,619.00	-	131,619.00	109,636.73	21,982.27
Textbooks	10,470.00	(145.00)	10,325.00	9,020.14	1,304.86
Miscellaneous Expenditures	10,410.00	-	10,410.00	8,289.75	2,120.25
TOTAL REGULAR PROGRAMS - INSTRUCTION	2,530,636.00	(45,556.00)	2,485,080.00	2,110,541.12	374,538.88
SPECIAL EDUCATION - INSTRUCTION					
Behavioral Disabilities:					
Salaries of Teachers	181,815.00	9,024.00	190,839.00	184,582.74	6,256.26
Other Salaries for Instruction	151,129.00	33,966.00	185,095.00	184,689.93	405.07
General Supplies	12,710.00	-	12,710.00	11,410.54	1,299.46
Textbooks	2,500.00	-	2,500.00	2,054.83	445.17
Miscellaneous Expenditures	390.00	-	390.00	359.15	30.85
Total Behavioral Disabilities	348,544.00	42,990.00	391,534.00	383,097.19	8,436.81
Resource Room/Resource Center:					
Salaries of Teachers	206,985.00	-	206,985.00	200,349.47	6,635.53
General Supplies	600.00	-	600.00	-	600.00
Total Resource Room/Resource Center	207,585.00	-	207,585.00	200,349.47	7,235.53
TOTAL SPECIAL EDUCATION - INSTRUCTION	556,129.00	42,990.00	599,119.00	583,446.66	15,672.34

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2017

<u>School: West Avenue</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
Bilingual Education:					
Salaries of Teachers	\$ 187,965.00	\$ (5,224.00)	\$ 182,741.00	\$ 182,101.23	\$ 639.77
Other Salaries for Instruction	32,039.00	5,224.00	37,263.00	31,737.00	5,526.00
General Supplies	7,296.00	-	7,296.00	7,189.49	106.51
Textbooks	1,680.00	-	1,680.00	1,680.00	-
Miscellaneous Expenditures	1,200.00	-	1,200.00	-	1,200.00
Total Bilingual Education	230,180.00	-	230,180.00	222,707.72	7,472.28
School Sponsored Co-curricular and Extra-Curricular Activities:					
Miscellaneous Expenditures	5,856.00	-	5,856.00	4,389.48	1,466.52
Total School Sponsored Co-curricular and Extra-Curricular Activities	5,856.00	-	5,856.00	4,389.48	1,466.52
Before/After School Programs:					
Salaries	15,120.00	-	15,120.00	11,363.76	3,756.24
General Supplies	239.00	-	239.00	-	239.00
Total Before/After School Programs	15,359.00	-	15,359.00	11,363.76	3,995.24
Other Supplemental/At-Risk Programs:					
Purchased Professional & Educational Services	2,950.00	-	2,950.00	-	2,950.00
Total Other Supplemental/At-Risk Programs	2,950.00	-	2,950.00	-	2,950.00
Total Instruction	3,341,110.00	(2,566.00)	3,338,544.00	2,932,448.74	406,095.26
Undistributed Expenditures - Attendance and Social Work:					
Salaries of Secretarial and Clerical Assistants	63,788.00	-	63,788.00	63,411.98	376.02
Salaries of Drop-out Prevention Officer/Coordinators	41,383.00	8,898.00	50,281.00	46,101.15	4,179.85
Salaries of Family/Parent Liaison and Parent Involvement Specialists	45,619.00	-	45,619.00	44,518.00	1,101.00
Travel	93.00	-	93.00	-	93.00
General Supplies	6,625.00	-	6,625.00	5,408.22	1,216.78
Total Undistributed Expenditures - Attendance and Social Work	157,508.00	8,898.00	166,406.00	159,439.35	6,966.65

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2017

<u>School: West Avenue</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
Undistributed Expenditures - Health Services					
Salaries of Other Professional Staff	\$ 73,915.00	\$ (8,898.00)	\$ 65,017.00	\$ 46,795.00	\$ 18,222.00
Miscellaneous Purchased Services	250.00	-	250.00	-	250.00
General Supplies	3,679.00	-	3,679.00	3,612.66	66.34
Miscellaneous Expenditures	25.00	-	25.00	-	25.00
Total Undistributed Expenditures - Health Services	77,869.00	(8,898.00)	68,971.00	50,407.66	18,563.34
Undistributed Expenditures - Other Support Services - Students - Regular					
Salaries of Other Professional Staff	169,992.00	-	169,992.00	165,291.50	4,700.50
Purchased Professional - Educational Services	5,000.00	-	5,000.00	2,525.00	2,475.00
Travel	100.00	-	100.00	-	100.00
Miscellaneous Purchased Services	600.00	-	600.00	-	600.00
General Supplies	1,900.00	-	1,900.00	1,184.08	715.92
Total Undistributed Expenditures - Other Support Services - Students - Regular	177,592.00	-	177,592.00	169,000.58	8,591.42
Undistributed Expenditures - Educational Media Services/School Library					
Salaries of Other Professional Staff	49,500.00	(28,001.00)	21,499.00	-	21,499.00
Salaries of Technology Coordinators	64,870.00	-	64,870.00	64,870.00	-
Travel	125.00	-	125.00	41.04	83.96
Miscellaneous Purchased Services	425.00	-	425.00	-	425.00
General Supplies	14,110.00	(2,181.00)	11,929.00	11,908.93	20.07
Total Undistributed Expenditures - Educational Media Services/School Library	129,030.00	(30,182.00)	98,848.00	76,819.97	22,028.03
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	238,011.00	-	238,011.00	234,471.00	3,540.00
Salaries of Secretarial and Clerical Assistants	46,463.00	1.00	46,464.00	46,463.00	1.00
Rentals	10,735.00	466.00	11,201.00	11,200.89	0.11
Travel	2,000.00	-	2,000.00	959.83	1,040.17
Miscellaneous Purchased Services	1,000.00	-	1,000.00	-	1,000.00
General Supplies	8,836.00	-	8,836.00	7,061.34	1,774.66
Miscellaneous Expenditures	600.00	-	600.00	372.00	228.00
Total Undistributed Expenditures - Support Services - School Administration	307,645.00	467.00	308,112.00	300,528.06	7,583.94

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2017

<u>School: West Avenue</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
Undistributed Expenditures - Operation and Maintenance of Plant Services					
Other Salaries	\$ 40,867.00	\$ 25,000.00	\$ 65,867.00	\$ 65,429.30	\$ 437.70
General Supplies	1,500.00	(62.00)	1,438.00	1,337.98	100.02
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	42,367.00	24,938.00	67,305.00	66,767.28	537.72
UNALLOCATED BENEFITS					
Social Security Contributions	38,288.00	5,059.00	43,347.00	43,346.15	0.85
Other Retirement Contributions - Regular	16,742.00	2,284.00	19,026.00	19,012.83	13.17
Health Benefits	1,466,299.00	-	1,466,299.00	1,466,299.00	-
TOTAL UNALLOCATED BENEFITS	1,521,329.00	7,343.00	1,528,672.00	1,528,657.98	14.02
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	1,521,329.00	7,343.00	1,528,672.00	1,528,657.98	14.02
TOTAL UNDISTRIBUTED EXPENDITURES	2,413,340.00	2,566.00	2,415,906.00	2,351,620.88	64,285.12
TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE	5,754,450.00	-	5,754,450.00	5,284,069.62	470,380.38
TOTAL SCHOOL BASED EXPENDITURES	5,754,450.00	-	5,754,450.00	5,284,069.62	470,380.38
Other Financing Sources:					
Operating Transfers In:					
Contribution to School Based Budgeting:					
Special Revenue Fund	132,500.00	-	132,500.00	121,669.18	10,830.82
General Fund	5,621,950.00	-	5,621,950.00	5,162,400.44	459,549.56
Total Other Financing Sources	5,754,450.00	-	5,754,450.00	5,284,069.62	470,380.38
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balance, July 1	-	-	-	-	-
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

SPECIAL REVENUE FUND

CITY OF BRIDGETON SCHOOL DISTRICT
 Special Revenue Fund
 Combining Schedule of Revenues and Expenditures - Budgetary Basis
 For the Fiscal Year Ended June 30, 2017

	Title I - Part A	Title I - Afterschool NJO Program	Title I - Arts Integration	N.C.L.B. Title I - FCE Expansion	Title II Part A	Title III	Title III Immigrant	Total Carried Forward
REVENUES:								
Federal Sources	\$ 3,413,203.31	\$ 10,052.29	\$ 51,815.41	\$ 91,666.08	\$ 288,328.26	\$ 357,623.97	\$ 11,959.54	\$ 4,224,648.86
State Sources								
Local Sources								
Total Revenues	3,413,203.31	10,052.29	51,815.41	91,666.08	288,328.26	357,623.97	11,959.54	4,224,648.86
EXPENDITURES:								
Instruction:								
Salaries	55,826.25					10,788.00		66,614.25
Salaries of Teachers	204,349.85		3,184.50	12,415.42	55,585.00	49,760.00	4,146.00	329,440.77
Other Salaries for Instruction	135,190.89			690.14				135,881.03
Purchased Professional and Technical Services	18,237.00		30,000.00	12,780.83				61,017.83
Tuition								
Supplies and Material	8,869.44							8,869.44
General Supplies	438,153.99	10,052.29	14,582.94	24,690.80		112,989.10	1,196.37	601,665.49
Total Instruction	860,627.42	10,052.29	47,767.44	72,795.19	55,585.00	173,537.10	5,342.37	1,225,706.81
Support Services:								
Salaries	684.00							684.00
Salaries of Teachers	35,978.77							35,978.77
Salaries of Principals/Asst. Principals/Program Dirctrs	12,652.50		3,255.00	537.20				16,444.70
Salaries of Other Professional Staff	55,682.55							55,682.55
Other Salaries	80,469.03		279.00					80,748.03
Sal. of Facilitators, Math, Literacy, and Master Tchr	126,115.00							126,115.00
Salaries of Technology Coordinators	115,291.25							115,291.25
Social Security Contributions	135,251.45		513.97	1,292.21	15,408.16	14,618.75	317.17	167,401.71
Medical Benefits	242,569.00				25,000.00	25,000.00		292,569.00
Purchased Professional and Technical Services				14,000.00		20,000.00	2,500.00	36,500.00
Purchased Professional - Educational Services	159,386.48						2,500.00	161,886.48
Other Purchased Services (400-500 series)	5,357.00			264.59				5,621.59
Travel	148.55				291.70			440.25
Miscellaneous Purchased Services	3,185.00				882.88	2,221.00		6,288.88
Supplies and Material	1,575.35							1,575.35
General Supplies	13,038.75			320.00	1,118.40	222.00	1,300.00	15,999.15
Total Support Services	987,384.68		4,047.97	18,870.89	42,701.14	62,061.75	6,617.17	1,121,683.60
Facilities Acquisition/Construction:								
Instructional Equipment	306,587.08							306,587.08
Noninstructional Equipment	21,363.24							21,363.24
Total Facilities Acquisition/Construction	327,950.32							327,950.32
Total Expenditures	2,175,962.42	10,052.29	51,815.41	91,666.08	98,286.14	235,598.85	11,959.54	2,675,340.73
Other Financing Sources (Uses):								
Contribution to Whole School Reform	(1,237,240.89)				(190,042.12)	(122,025.12)		(1,549,308.13)
Total Other Financing Sources (Uses)	(1,237,240.89)				(190,042.12)	(122,025.12)		(1,549,308.13)
Total Expenditures and Other Financing Sources (Uses)	3,413,203.31	10,052.29	51,815.41	91,666.08	288,328.26	357,623.97	11,959.54	4,224,648.86
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Special Revenue Fund
 Combining Schedule of Program Revenues and Expenditures - Budgetary Basis
 For the Fiscal Year Ended June 30, 2017

	Total Brought Forward	IDEA			Migrant Education	Carl D. Perkins Secondary Vocational and Education Act	McKinney Education for Homeless Children & Youth	Workforce Investment Act	Total Carried Forward
		Basic	Preschool Initiative	Supplemental					
REVENUES:									
Federal Sources	\$ 4,224,648.86	\$ 1,474,768.79	\$ 28,358.43	\$ 21,738.56	\$ 84,593.00	\$ 63,335.36	\$ 179,229.16	\$ 18,964.89	\$ 6,095,637.05
State Sources									
Local Sources									
Total Revenues	4,224,648.86	1,474,768.79	28,358.43	21,738.56	84,593.00	63,335.36	179,229.16	18,964.89	6,095,637.05
EXPENDITURES:									
Instruction:									
Salaries	66,614.25								66,614.25
Salaries of Teachers	329,440.77	21,511.00	4,402.00		53,110.30	3,640.00	7,273.75		419,377.82
Other Salaries for Instruction	135,881.03	30,222.63	2,053.26	20,193.73			1,648.14		189,998.79
Other Salaries	18.00								18.00
Purchased Professional and Technical Services	61,017.83					18,095.00	6,750.00		85,862.83
Other Purchased Services (400-500 series)	22,200.00								22,200.00
Tuition		1,100,000.00							1,100,000.00
Supplies and Material	8,869.44								8,869.44
General Supplies	601,665.49	76,283.32	1,409.34			20,393.60			699,751.75
Miscellaneous Expenditures							518.00		518.00
Total Instruction	1,225,706.81	1,228,016.95	7,864.60	20,193.73	53,110.30	42,128.60	16,189.89		2,593,210.88
Support Services:									
Salaries	684.00								684.00
Salaries of Teachers	35,978.77					242.00			36,220.77
Salaries of Principals/Asst. Principals/Program Drctrs	16,444.70				2,616.25		67,645.00		86,705.95
Salaries of Other Professional Staff	55,682.55	2,232.00			1,036.00		1,767.00	15,155.00	75,872.55
Salaries of Secretarial and Clerical Assistants							29,483.00		29,483.00
Other Salaries	80,748.03				21,783.82		10,711.07		113,242.92
Sal. of Fam/Parent Liais & Cmnty Prnt Involve Spclts	1,780.13								1,780.13
Sal. of Community/School Coordinator	676.76								676.76
Sal. of Facilitators, Math, Literacy, and Master Tch	126,115.00								126,115.00
Salaries of Technology Coordinators	115,291.25								115,291.25
Social Security Contributions	167,401.71	4,128.38	493.83	1,544.83	6,012.99	296.97	8,880.22	1,159.37	189,918.30
Medical Benefits	292,569.00						20,679.00		313,248.00
Purchased Professional and Technical Services	36,500.00								36,500.00
Purchased Professional - Educational Services	161,886.48	239,686.06	20,000.00				22,556.80		444,129.34
Other Purchased Services (400-500 series)	5,621.59					3,000.00			8,621.59
Travel	440.25						973.33	2,650.52	4,064.10
Miscellaneous Purchased Services	6,288.88								6,288.88
Supplies and Material	1,575.35						151.99		1,727.34
General Supplies	15,999.15				33.64		191.86		16,224.65
Miscellaneous Expenditures		705.40							705.40
Total Support Services	1,121,683.60	246,751.84	20,493.83	1,544.83	31,482.70	3,538.97	163,039.27	18,964.89	1,607,499.93
Facilities Acquisition/Construction:									
Instructional Equipment	306,587.08					17,667.79			324,254.87
Noninstructional Equipment	21,363.24								21,363.24
Total Facilities Acquisition/Construction	327,950.32					17,667.79			345,618.11
Total Expenditures	2,675,340.73	1,474,768.79	28,358.43	21,738.56	84,593.00	63,335.36	179,229.16	18,964.89	4,546,328.92
Other Financing Sources (Uses):									
Contribution to Whole School Reform	(1,549,308.13)								(1,549,308.13)
Total Other Financing Sources (Uses)	(1,549,308.13)								(1,549,308.13)
Total Expenditures and Other Financing Sources (Uses)	4,224,648.86	1,474,768.79	28,358.43	21,738.56	84,593.00	63,335.36	179,229.16	18,964.89	6,095,637.05
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Special Revenue Fund
 Combining Schedule of Program Revenues and Expenditures - Budgetary Basis
 For the Fiscal Year Ended June 30, 2017

	Total Brought Forward	School-Based HIV, STD and Pregnancy Prevention	21st Century Community Learning Centers Competitive	21st Century Community Learning Centers	21st Century Community Learning Centers Supplemental	21st Century Community Learning Centers United Way	Preschool Education Aid	Nonpublic Textbook Aid, Ch. 194, L. 1979	Total Carried Forward
REVENUES:									
Federal Sources	\$ 6,095,637.05	\$ 762.16	\$ 515,011.87	\$ 58,079.49	\$ 16,511.21	\$ 2,200.00			\$ 6,688,201.78
State Sources							\$10,041,667.46	\$ 1,118.80	10,042,786.26
Local Sources									
Total Revenues	6,095,637.05	762.16	515,011.87	58,079.49	16,511.21	2,200.00	10,041,667.46	1,118.80	16,730,988.04
EXPENDITURES:									
Instruction:									
Salaries	66,614.25								66,614.25
Salaries of Teachers	419,377.82		184,965.00	32,891.00	6,859.25	2,044.00	1,796,501.50		2,442,638.57
Other Salaries for Instruction	189,998.79		3,197.37				1,001,103.21		1,194,299.37
Other Salaries	18.00								18.00
Purchased Professional and Technical Services	85,862.83		68,797.04						154,659.87
Purchased Educational Services - Contracted Pre-K							71,181.33		71,181.33
Other Purchased Services (400-500 series)	22,200.00						14,724.08		36,924.08
Tuition	1,100,000.00								1,100,000.00
Supplies and Material	8,869.44						110,671.57		119,541.01
General Supplies	699,751.75		26,859.04						726,610.79
Textbooks								1,118.80	1,118.80
Miscellaneous Expenditures	518.00		2,200.00						2,718.00
Total Instruction	2,593,210.88		286,018.45	32,891.00	6,859.25	2,044.00	2,994,181.69	1,118.80	5,916,324.07
Support Services:									
Salaries	684.00	708.00							1,392.00
Salaries of Teachers	36,220.77				3,274.61				40,495.38
Salaries of Principals/Asst. Principals/Program Drctrs	86,705.95		122,204.25	14,428.75			198,061.65		421,400.60
Salaries of Other Professional Staff	75,872.55		8,085.00		3,069.00		380,233.72		467,260.27
Salaries of Secretarial and Clerical Assistants	29,483.00		6,609.68				139,389.00		175,481.68
Other Salaries	113,242.92		11,742.03	5,630.32			227,308.83		357,924.10
Attendance Officer Salary					2,135.00				2,135.00
Sal. of Fam/Parent Liais & Cmnty Prmt Involve Spccls	1,780.13		1,771.00				44,001.00		47,552.13
Sal. of Community/School Coordinator	676.76								676.76
Sal. of Facilitators, Math, Literacy, and Master Tch	126,115.00						148,490.50		274,605.50
Salaries of Technology Coordinators	115,291.25								115,291.25
Personal Services - Employee Benefits							1,806,747.00		1,806,747.00
Social Security Contributions	189,918.30		25,900.93	4,127.34	1,173.35	156.00	108,002.85		329,278.77
Medical Benefits	313,248.00		10,642.00						323,890.00
Purchased Professional and Technical Services	36,500.00		15,600.00						52,100.00
Purchased Professional - Educational Services	444,129.34								444,129.34
Purchased Educational Services- Contracted Pre-K							3,290,061.26		3,290,061.26
Purchased Educational Services - Head Start							320,132.89		320,132.89
Other Purchased Prof. Services - Educational Services							18,389.74		18,389.74
Other Purchased Professional Services							4,133.25		4,133.25
Rentals							127,636.41		127,636.41
Other Purchased Services (400-500 series)	8,621.59		82.18						8,703.77
Travel	4,064.10		2,166.28				1,750.94		7,981.32
Miscellaneous Purchased Services	6,288.88		619.00						6,907.88
Supplies and Material	1,727.34						403,075.78		404,803.12
General Supplies	16,224.65		22,891.07						39,115.72
Miscellaneous Expenditures	705.40		680.00				514.00		1,899.40
Total Support Services	1,607,499.93	762.16	228,993.42	25,188.49	9,651.96	156.00	7,217,928.82		9,090,180.78
Facilities Acquisition/Construction:									
Instructional Equipment	324,254.87						2,399.95		326,654.82
Noninstructional Equipment	21,363.24						9,962.00		31,325.24
Total Facilities Acquisition/Construction	345,618.11						12,361.95		357,980.06
Total Expenditures	4,546,328.92	762.16	515,011.87	58,079.49	16,511.21	2,200.00	10,224,472.46	1,118.80	15,364,484.91
Other Financing Sources (Uses):									
Transfer from/(to) General Fund							182,805.00		182,805.00
Contribution to Whole School Reform	(1,549,308.13)								(1,549,308.13)
Total Other Financing Sources (Uses)	(1,549,308.13)						182,805.00		(1,366,503.13)
Total Expenditures and Other Financing Sources (Uses)	6,095,637.05	762.16	515,011.87	58,079.49	16,511.21	2,200.00	10,041,667.46	1,118.80	16,730,988.04
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Special Revenue Fund
 Combining Schedule of Program Revenues and Expenditures - Budgetary Basis
 For the Fiscal Year Ended June 30, 2017

	Total Brought Forward	N.J. Nonpublic Handicapped Services Ch. 193 Supplemental Instruction	N.J. Nonpublic Auxiliary Services Ch. 192 Compensatory Education	N.J. Nonpublic Handicapped Services Ch. 193 Corrective Speech	N.J. Nonpublic Handicapped Services Ch. 193 Examination and Classification	N.J. Nonpublic Nursing Aid	NJSBIAG Safety Grant	General Mills Foundation	Laura Bush Foundation	Total
REVENUES:										
Federal Sources	\$ 6,688,201.78									\$ 6,688,201.78
State Sources	10,042,786.26	\$ 1,896.75	\$ 3,056.90	\$ 3,621.99	\$ 811.14	\$ 1,734.00				10,053,907.04
Local Sources							\$ 19,275.00	\$ 3,859.57	\$ 6,452.12	29,586.69
Total Revenues	16,730,988.04	1,896.75	3,056.90	3,621.99	811.14	1,734.00	19,275.00	3,859.57	6,452.12	16,771,695.51
EXPENDITURES:										
Instruction:										
Salaries	66,614.25									66,614.25
Salaries of Teachers	2,442,638.57									2,442,638.57
Other Salaries for Instruction	1,194,299.37									1,194,299.37
Other Salaries	18.00									18.00
Purchased Professional and Technical Services	154,659.87									154,659.87
Purchased Educational Services - Contracted Pre-K	71,181.33									71,181.33
Other Purchased Services (400-500 series)	36,924.08									36,924.08
Tuition	1,100,000.00									1,100,000.00
Supplies and Material	119,541.01									119,541.01
General Supplies	726,610.79							3,859.57	6,452.12	736,922.48
Textbooks	1,118.80									1,118.80
Miscellaneous Expenditures	2,718.00									2,718.00
Total Instruction	5,916,324.07							3,859.57	6,452.12	5,926,635.76
Support Services:										
Salaries	1,392.00									1,392.00
Salaries of Teachers	40,497.46									40,497.46
Salaries of Principals/Asst. Principals/Program Drctrs	421,400.60									421,400.60
Salaries of Other Professional Staff	467,260.27		2,839.64	3,364.99	753.49					474,218.39
Salaries of Secretarial and Clerical Assistants	175,481.68									175,481.68
Other Salaries	357,924.10									357,924.10
Attendance Officer Salary	2,135.00									2,135.00
Sal. of Fam/Parent Liais & Cmnty Prmt Involve Spots	47,552.13									47,552.13
Sal. of Community/School Coordinator	676.76									676.76
Sal. of Facilitators, Math, Literacy, and Master Tch	274,605.50									274,605.50
Salaries of Technology Coordinators	115,291.25									115,291.25
Personal Services - Employee Benefits	1,806,747.00									1,806,747.00
Social Security Contributions	329,278.77		217.26	257.00	57.65					329,810.68
Medical Benefits	323,890.00									323,890.00
Purchased Professional and Technical Services	52,100.00									52,100.00
Purchased Professional - Educational Services	444,129.34	1,896.75								446,026.09
Purchased Educational Services - Contracted Pre-K	3,290,061.26									3,290,061.26
Purchased Educational Services - Head Start	320,132.89									320,132.89
Other Purchased Prof. Services - Educational Services	18,389.74									18,389.74
Other Purchased Professional Services	4,133.25					1,734.00				5,867.25
Rentals	127,636.41									127,636.41
Other Purchased Services (400-500 series)	8,703.77									8,703.77
Travel	7,981.32									7,981.32
Miscellaneous Purchased Services	6,907.88									6,907.88
Supplies and Material	404,803.12									404,803.12
General Supplies	39,115.72									39,115.72
Miscellaneous Expenditures	1,899.40									1,899.40
Total Support Services	9,090,180.78	1,896.75	3,056.90	3,621.99	811.14	1,734.00				9,101,301.56
Facilities Acquisition/Construction:										
Construction Services							19,275.00			19,275.00
Instructional Equipment	326,654.82									326,654.82
Noninstructional Equipment	31,325.24									31,325.24
Total Facilities Acquisition/Construction	357,980.06						19,275.00			377,255.06
Total Expenditures	15,364,484.91	1,896.75	3,056.90	3,621.99	811.14	1,734.00	19,275.00	3,859.57	6,452.12	15,405,192.38
Other Financing Sources (Uses):										
Transfer from/(to) General Fund	182,805.00									182,805.00
Contribution to Whole School Reform	(1,549,308.13)									(1,549,308.13)
Total Other Financing Sources (Uses)	(1,366,503.13)									(1,366,503.13)
Total Expenditures and Other Financing Sources (Uses)	16,730,988.04	1,896.75	3,056.90	3,621.99	811.14	1,734.00	19,275.00	3,859.57	6,452.12	16,771,695.51
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF BRIDGETON SCHOOL DISTRICT
Special Revenue Fund
Schedule of Preschool Education Aid
Preschool - All Programs
Budgetary Basis
For the Fiscal Year Ended June 30, 2017

	<u>Original Budgeted</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
EXPENDITURES:					
Instruction:					
Salaries of Teachers	\$ 1,784,635.00	\$ 11,867.00	\$ 1,796,502.00	\$ 1,796,501.50	\$ 0.50
Other Salaries for Instruction	1,117,389.00	(26,867.00)	1,090,522.00	1,001,103.21	89,418.79
Purchased Educational Services - Contracted Pre-K	58,000.00	15,000.00	73,000.00	71,181.33	1,818.67
Other Purchased Services (400-500 Series)	20,000.00		20,000.00	14,724.08	5,275.92
Supplies and Materials	172,000.00	(2,400.00)	169,600.00	110,671.57	58,928.43
Total Instruction	3,152,024.00	(2,400.00)	3,149,624.00	2,994,181.69	155,442.31
Support Services:					
Salaries of Supervisors of Instruction					
Salaries of Principals/Asst. Principals/Program Directors	192,390.00	5,672.00	198,062.00	198,061.65	0.35
Salaries of Other Professional Staff	440,620.00	(25,672.00)	414,948.00	380,233.72	34,714.28
Salaries of Secretarial and Clerical Assistants	139,389.00		139,389.00	139,389.00	
Other Salaries	313,934.00	20,000.00	333,934.00	227,308.83	106,625.17
Salaries of Community Parent Involvement Specialists	45,040.00		45,040.00	44,001.00	1,039.00
Salaries of Master Teachers	202,865.00		202,865.00	148,490.50	54,374.50
Personal Services - Employee Benefits	1,906,609.00		1,906,609.00	1,806,747.00	99,862.00
Employee Benefits - Social Security Contributions	113,543.00		113,543.00	108,002.85	5,540.15
Purchased Educational Services - Contracted Pre-K	3,445,698.00		3,445,698.00	3,290,061.26	155,636.74
Purchased Educational Services - Head Start	337,707.00		337,707.00	320,132.89	17,574.11
Purchased Professional - Educational Services	41,507.00	(2,770.00)	38,737.00	18,389.74	20,347.26
Other Purchased Professional Services	7,000.00		7,000.00	4,133.25	2,866.75
Rentals	124,000.00	3,637.00	127,637.00	127,636.41	0.59
Travel	1,800.00		1,800.00	1,750.94	49.06
Supplies and Materials	509,279.00	(10,829.00)	498,450.00	403,075.78	95,374.22
Other Objects	1,000.00		1,000.00	514.00	486.00
Total Support Services	7,822,381.00	(9,962.00)	7,812,419.00	7,217,928.82	594,490.18
Facilities Acquisition/Construction:					
Instructional Equipment		2,400.00	2,400.00	2,399.95	0.05
Noninstructional Equipment		9,962.00	9,962.00	9,962.00	
Total Facilities Acquisition/Construction:		12,362.00	12,362.00	12,361.95	0.05
Total Program Expenditures	\$ 10,974,405.00	\$ -	\$ 10,974,405.00	\$ 10,224,472.46	\$ 749,932.54
Calculation of Budget and Carryover					
Total Revised 2016-17 Preschool Education Aid Allocation					\$ 9,543,930.00
Add: Actual Preschool Education Aid Carryover (June 30, 2016)					1,871,668.50
Add: Budgeted Transfer from the General Fund 2016-17					182,805.00
Total Preschool Education Aid Funds Available for 2016-17 Budget					11,598,403.50
Less: 2016-17 Budgeted Preschool Education Aid					(10,974,405.00)
Available and Unbudgeted Preschool Education Aid Funds as of June 30, 2017					623,998.50
Add: June 30, 2017 Unexpended Preschool Education Aid					749,932.54
2016-17 Carryover - Preschool Education Aid/Preschool Programs					\$ 1,373,931.04
2016-17 Preschool Education Aid Carryover Budgeted for Preschool Programs 2017-18					\$ 623,999.00

CITY OF BRIDGETON SCHOOL DISTRICT
Special Revenue Fund
Schedule of Preschool Education Aid Expenditures
Preschool - Full Day 3 yr & 4 yr - Regular
Budgetary Basis
For the Fiscal Year Ended June 30, 2017

	<u>Original Budgeted</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
EXPENDITURES:					
Instruction:					
Salaries of Teachers	\$ 1,784,635.00	\$ 11,867.00	\$ 1,796,502.00	\$ 1,796,501.50	\$ 0.50
Other Salaries for Instruction	1,117,389.00	(26,867.00)	1,090,522.00	1,001,103.21	89,418.79
Purchased Educational Services - Contracted Pre-K	58,000.00	15,000.00	73,000.00	71,181.33	1,818.67
Other Purchased Services (400-500 Series)	20,000.00		20,000.00	14,724.08	5,275.92
Supplies and Materials	172,000.00	(2,400.00)	169,600.00	110,671.57	58,928.43
Total Instruction	3,152,024.00	(2,400.00)	3,149,624.00	2,994,181.69	155,442.31
Support Services:					
Salaries of Supervisors of Instruction					
Salaries of Principals/Asst. Principals/Program Directors	192,390.00	5,672.00	198,062.00	198,061.65	0.35
Salaries of Other Professional Staff	440,620.00	(25,672.00)	414,948.00	380,233.72	34,714.28
Salaries of Secretarial and Clerical Assistants	139,389.00		139,389.00	139,389.00	
Other Salaries	313,934.00	20,000.00	333,934.00	227,308.83	106,625.17
Salaries of Community Parent Involvement Specialists	45,040.00		45,040.00	44,001.00	1,039.00
Salaries of Master Teachers	202,865.00		202,865.00	148,490.50	54,374.50
Personal Services - Employee Benefits	1,906,609.00		1,906,609.00	1,806,747.00	99,862.00
Employee Benefits - Social Security Contributions	113,543.00		113,543.00	108,002.85	5,540.15
Purchased Educational Services - Contracted Pre-K	3,445,698.00		3,445,698.00	3,290,061.26	155,636.74
Purchased Educational Services - Head Start	337,707.00		337,707.00	320,132.89	17,574.11
Purchased Professional - Educational Services	41,507.00	(2,770.00)	38,737.00	18,389.74	20,347.26
Other Purchased Professional Services	7,000.00		7,000.00	4,133.25	2,866.75
Rentals	124,000.00	3,637.00	127,637.00	127,636.41	0.59
Travel	1,800.00		1,800.00	1,750.94	49.06
Supplies and Materials	509,279.00	(10,829.00)	498,450.00	403,075.78	95,374.22
Other Objects	1,000.00		1,000.00	514.00	486.00
Total Support Services	7,822,381.00	(9,962.00)	7,812,419.00	7,217,928.82	594,490.18
Facilities Acquisition/Construction:					
Instructional Equipment		2,400.00	2,400.00	2,399.95	0.05
Noninstructional Equipment		9,962.00	9,962.00	9,962.00	
Total Facilities Acquisition/Construction:		12,362.00	12,362.00	12,361.95	0.05
Total Program Expenditures	\$ 10,974,405.00	\$ -	\$ 10,974,405.00	\$ 10,224,472.46	\$ 749,932.54

CAPITAL PROJECTS FUND

CITY OF BRIDGETON SCHOOL DISTRICT
 Capital Projects Fund
 Summary Statement of Project Expenditures
 For the Fiscal Year Ended June 30, 2017

<u>Project Title/Issue</u>	<u>Appropriations</u>	<u>Expenditure to Date</u>		<u>Unexpended Balance June 30, 2017</u>
		<u>Prior Years</u>	<u>Current Year</u>	
(a) High School HVAC and ATC Upgrades	\$ 4,692,443.70	\$ 4,692,443.50	\$ -	\$ 0.20
(b) Rehabilitation of Brick Façade at Broad Street Elementary School	2,083,568.39	1,952,993.98	130,574.41	-
(c) Addition to Buckshutem Road Elementary School	19,296,060.61	17,485,492.91	928,882.69	-
(d) Addition to Quarter Mile Lane Elementary School	34,810,669.44	25,953,917.88	6,812,020.68	-
	<u>\$ 60,882,742.14</u>	<u>\$ 50,084,848.27</u>	<u>\$ 7,871,477.78</u>	<u>\$ 0.20</u>

CITY OF BRIDGETON SCHOOL DISTRICT
 Capital Projects Fund
 Summary Statement of Revenues, Expenditures and Changes in Fund Balance--Budgetary Basis
 For the Fiscal Year Ended June 30, 2017

Revenues and Other Financing Sources:	
State Sources	\$ 3,038,285.61
Total Revenues	3,038,285.61
Expenditures and Other Financing Uses:	
Other Purchase Professional-Technical Service	521,318.05
Construction Services	7,350,159.73
Total Expenditures	7,871,477.78
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,833,192.17)
Fund Balance - July 1	4,833,192.37
Fund Balance - June 30	\$ 0.20

CITY OF BRIDGETON SCHOOL DISTRICT
 Capital Projects Fund
 Schedule of Project Revenues, Expenditures, Project Balance and Project Status - Budgetary Basis
 High School HVAC and ATC Upgrades
 From Inception and for the Fiscal Year Ended June 30, 2017

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and Other Financing Sources:				
State Sources - SDA Grant	\$ 4,692,443.70		\$ 4,692,443.70	\$ 4,692,443.70
Total Revenues	4,692,443.70	-	4,692,443.70	4,692,443.70
Expenditures and Other Financing Uses:				
Other Purchase Professional-Technical Service	302,992.05		302,992.05	302,992.25
General Supplies				
Land and Improvements				
Construction Services	4,389,451.45		4,389,451.45	4,389,451.45
Other Objects				
Equipment Purchases				
Total Expenditures	4,692,443.50	-	4,692,443.50	4,692,443.70
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ 0.20	\$ -	\$ 0.20	\$ -
Additional Project Information:				
Project Number	0540-020-04-0EAG			
Grant Date	04/08/14			
Bond Authorization Date	N/A			
Bonds Authorized	N/A			
Bonds Issued	N/A			
Original Authorized Cost	\$ 4,691,305.32			
Additional Authorized Cost	\$ 1,138.38			
Revised Authorized Cost	\$ 4,692,443.70			
Percentage Increase over Original Authorized Cost	0.02%			
Percentage Completion	100.00%			
Original Target Completion Date	10/31/11			
Revised Target Completion Date	12/31/17			

CITY OF BRIDGETON SCHOOL DISTRICT
 Capital Projects Fund
 Schedule of Project Revenues, Expenditures, Project Balance and Project Status - Budgetary Basis
 Rehabilitation of Brick Façade at Broad Street Elementary School
 From Inception and for the Fiscal Year Ended June 30, 2017

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and Other Financing Sources:				
State Sources - SDA Grant	\$ 1,952,993.98	\$ 130,574.41	\$ 2,083,568.39	\$ 2,083,568.39
Total Revenues	1,952,993.98	130,574.41	2,083,568.39	2,083,568.39
Expenditures and Other Financing Uses:				
Other Purchased Professional-Technical Service	297,294.87	44,209.26	341,504.13	341,504.13
General Supplies				
Land and Improvements				
Construction Services	1,655,699.11	86,365.15	1,742,064.26	1,742,064.26
Other Objects				
Equipment Purchases				
Total Expenditures	1,952,993.98	130,574.41	2,083,568.39	2,083,568.39
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ -	\$ -	\$ -	\$ -
Additional Project Information:				
Project Number	0540-030-12-0ACJ			
Grant Date	10/28/2013			
Bond Authorization Date	N/A			
Bonds Authorized	N/A			
Bonds Issued	N/A			
Original Authorized Cost	\$ 2,092,415.00			
Additional Authorized Cost	\$ (8,846.61)			
Revised Authorized Cost	\$ 2,083,568.39			
Percentage Increase over Original Authorized Cost	-0.42%			
Percentage Completion	100.00%			
Original Target Completion Date	12/31/15			
Revised Target Completion Date	05/31/17			

CITY OF BRIDGETON SCHOOL DISTRICT
 Capital Projects Fund
 Schedule of Project Revenues, Expenditures, Project Balance and Project Status - Budgetary Basis
 Addition to Buckshutem Road Elementary School
 From Inception and for the Fiscal Year Ended June 30, 2017

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and Other Financing Sources:				
State Sources - SDA Grant	\$ 17,485,492.91	\$ 928,882.69	\$ 18,414,375.60	\$ 19,296,060.61
Total Revenues	17,485,492.91	928,882.69	18,414,375.60	19,296,060.61
Expenditures and Other Financing Uses:				
Other Purchase Professional-Technical Service	965,580.15	130,370.97	1,095,951.12	1,170,947.64
General Supplies				
Land and Improvements				
Construction Services	16,519,912.76	798,511.72	17,318,424.48	18,125,112.97
Other Objects				
Equipment Purchases				
Total Expenditures	17,485,492.91	928,882.69	18,414,375.60	19,296,060.61
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ -	\$ -	\$ -	\$ -
Additional Project Information:				
Project Number	0540-050-13-0ACN			
Grant Date	Not Available			
Bond Authorization Date	N/A			
Bonds Authorized	N/A			
Bonds Issued	N/A			
Original Authorized Cost	\$ 17,441,785.69			
Additional Authorized Cost	\$ 1,854,274.92			
Revised Authorized Cost	\$ 19,296,060.61			
Percentage Increase over Original Authorized Cost	10.63%			
Percentage Completion	95.43%			
Original Target Completion Date	06/30/16			
Revised Target Completion Date	05/31/17			

CITY OF BRIDGETON SCHOOL DISTRICT
 Capital Projects Fund
 Schedule of Project Revenues, Expenditures, Project Balance and Project Status - Budgetary Basis
 Addition to Quarter Mile Lane Elementary School
 From Inception and for the Fiscal Year Ended June 30, 2017

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and Other Financing Sources:				
State Sources - SDA Grant	\$ 30,787,110.05	\$ 1,978,828.51	\$ 32,765,938.56	\$ 34,810,669.44
Total Revenues	30,787,110.05	1,978,828.51	32,765,938.56	34,810,669.44
Expenditures and Other Financing Uses:				
Other Purchase Professional-Technical Service	938,775.06	346,737.82	1,285,512.88	1,381,440.10
General Supplies				
Land and Improvements				
Construction Services	25,015,142.82	6,465,282.86	31,480,425.68	33,429,229.34
Other Objects				
Equipment Purchases				
Total Expenditures	25,953,917.88	6,812,020.68	32,765,938.56	34,810,669.44
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ 4,833,192.17	\$ (4,833,192.17)	\$ -	\$ -
Additional Project Information:				
Project Number	0540-100-13-0ACO			
Grant Date	Not Available			
Bond Authorization Date	N/A			
Bonds Authorized	N/A			
Bonds Issued	N/A			
Original Authorized Cost	\$ 30,787,110.05			
Additional Authorized Cost	\$ 4,023,559.39			
Revised Authorized Cost	\$ 34,810,669.44			
Percentage Increase over Original Authorized Cost	13.07%			
Percentage Completion	94.13%			
Original Target Completion Date	06/30/16			
Revised Target Completion Date	07/31/17			

PROPRIETARY FUNDS

CITY OF BRIDGETON SCHOOL DISTRICT
 Propriety Funds
 Statement of Net Position
 June 30, 2017

	Business-type Activities - Enterprise Fund
	<u>Food Service</u>
ASSETS:	
Current Assets:	
Cash and Cash Equivalents	\$ 106,092.50
Interfund Accounts Receivable:	
General Fund	1,415,570.12
Accounts Receivable:	
State	8,592.26
Federal	402,293.46
Other	74,882.51
Inventories	34,862.05
Total Current Assets	2,042,292.90
Noncurrent Assets:	
Furniture, Machinery and Equipment	1,508,191.13
Less Accumulated Depreciation	(840,451.00)
Total Noncurrent Assets	667,740.13
Total Assets	2,710,033.03
LIABILITIES:	
Current Liabilities:	
Accounts Payable - Operations	46,932.10
Unearned Revenue:	
Lunches	4,241.85
Total Current Liabilities	51,173.95
Noncurrent Liabilities:	
Compensated Absences	40,217.07
Total Noncurrent Liabilities	40,217.07
Total Liabilities	91,391.02
NET POSITION:	
Net Investment in Capital Assets	667,740.13
Unrestricted	1,950,901.88
Total Net Position	\$ 2,618,642.01

CITY OF BRIDGETON SCHOOL DISTRICT
 Propriety Funds
 Statement of Revenues, Expenses and Changes in Net Position
 For the Fiscal Year Ended June 30, 2017

	Business-type Activities - Enterprise Fund
	<u>Food Service</u>
OPERATING REVENUES:	
Charges for Services:	
Daily Sales Reimbursable Programs:	
School Lunch Program	\$ 1,821.34
School Breakfast Program	607.11
Daily Sales Non-Reimbursable Programs:	
Adult and Other Sales	152,094.61
Total Operating Revenues	154,523.06
OPERATING EXPENSES:	
Salaries	1,576,244.45
Employee Benefits	420,095.62
Supplies and Materials	271,206.58
Equipment and Maintenance	33,202.82
Purchased Services	14,201.99
Other Expenses	103,384.70
Depreciation	59,362.00
Cost of Sales - Reimbursable Programs	2,524,465.56
Cost of Sales - Non-Reimbursable Programs	83,640.00
Total Operating Expenses	5,085,803.72
Operating Income (Loss)	(4,931,280.66)
NONOPERATING REVENUES (EXPENSES):	
State Sources:	
School Lunch Program	54,987.43
Federal Sources:	
National School Lunch Program	2,939,998.68
National School Breakfast Program	1,445,321.64
National Snack Program	52,267.36
Summer Food Service Program	113,473.54
Child and Adult Care Food Program	227,828.34
Food Distribution Program	335,193.10
Fresh Fruit and Vegetable Program	237,730.27
Local Sources:	
Fuel Up Equipment Grant	8,607.00
Interest and Investment Revenue	634.71
Total Nonoperating Revenues (Expenses)	5,416,042.07
Change in Net Position	484,761.41
Net Position -- July 1	2,133,880.60
Net Position -- June 30	\$ 2,618,642.01

CITY OF BRIDGETON SCHOOL DISTRICT
 Propriety Funds
 Statement of Cash Flows
 For the Fiscal Year Ended June 30, 2017

	Business-type Activities - Enterprise Fund
	<u>Food Service</u>
CASH FLOWS FROM OPERATING ACTIVITIES:	
Receipts from Customers	\$ 149,174.06
Payments to Employees	(2,002,053.57)
Payments to Suppliers	<u>(2,916,374.15)</u>
Net Cash Provided by (Used for) Operating Activities	<u>(4,769,253.66)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:	
State Sources	53,275.40
Federal Sources	4,963,196.84
Lcal Sources	8,607.00
Operating Subsidies and Transfers to Other Funds	<u>25,308.12</u>
Net Cash Provided by (Used for) Noncapital Financing Activities	<u>5,050,387.36</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:	
Purchases of Capital Assets	<u>(178,879.74)</u>
Net Cash Provided by (Used for) Capital and Related Financing Activities	<u>(178,879.74)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:	
Interest and Investment Revenue	<u>634.71</u>
Net Cash Provided by (Used for) Investing Activities	<u>634.71</u>
Net Increase (Decrease) in Cash and Cash Equivalents	102,888.67
Cash and Cash Equivalents -- July 1	<u>3,203.83</u>
Cash and Cash Equivalents -- June 30	<u>\$ 106,092.50</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used)	
by Operating Activities:	
Operating Income (Loss)	\$ (4,931,280.66)
Adjustments to Reconcile Operating Income (Loss) to Net Cash	
Provided by (Used for) Operating Activities:	
Food Distribution Program	335,193.10
Depreciation and Net Amortization	59,362.00
(Increase) Decrease in Accounts Receivable	8,624.44
(Increase) Decrease in Inventories	4,209.72
Increase (Decrease) in Accounts Payable	(238,117.83)
Increase (Decrease) in Unearned Revenue	250.65
Increase (Decrease) in Compensated Absences	<u>(7,495.08)</u>
Total Adjustments	<u>162,027.00</u>
Net Cash Provided by (Used for) Operating Activities	<u>\$ (4,769,253.66)</u>

FIDUCIARY FUNDS

CITY OF BRIDGETON SCHOOL DISTRICT
 Fiduciary Funds
 Combining Statement of Fiduciary Net Position
 June 30, 2017

	Private-Purpose Trust Funds		Agency Funds		
	<u>Unemployment</u>	<u>Scholarship</u>	<u>Student Activity</u>	<u>Payroll</u>	<u>Total</u>
ASSETS:					
Cash and Cash Equivalents	\$ 1,366,025.03	\$ 50,819.78	\$ 207,335.99	\$ 961,159.95	\$ 2,585,340.75
Investments, at Fair Value		602,611.67			602,611.67
Land - Held in Trust		27,700.00			27,700.00
Total Assets	1,366,025.03	681,131.45	\$ 207,335.99	\$ 961,159.95	3,215,652.42
LIABILITIES:					
Accounts Payable	1,258.12				1,258.12
Payable to Student Groups			\$ 207,335.99		207,335.99
Payroll Deductions and Withholdings				\$ 954,029.75	954,029.75
Employee Sec 125 Plan				1,156.88	1,156.88
Interfund Payable: General Fund				5,973.32	5,973.32
Total Liabilities	1,258.12	-	\$ 207,335.99	\$ 961,159.95	1,169,754.06
NET POSITION:					
Held in Trust For Unemployment Claims and Other Purposes	<u>\$ 1,364,766.91</u>	<u>\$ 681,131.45</u>			<u>\$ 2,045,898.36</u>

CITY OF BRIDGETON SCHOOL DISTRICT
 Fiduciary Funds
 Combining Statement of Changes in Fiduciary Net Position
 For the Fiscal Year Ended June 30, 2017

	<u>Private-Purpose Trust Funds</u>		
	<u>Unemployment</u>	<u>Scholarship</u>	<u>Total</u>
ADDITIONS:			
Contributions:			
Employees/Employer	\$ 96,842.81		\$ 96,842.81
Other		\$ 1,507.17	1,507.17
Total Contributions	<u>96,842.81</u>	<u>1,507.17</u>	<u>98,349.98</u>
Investment Earnings:			
Interest and Investment Revenue	8,257.64	14,138.83	22,396.47
Realized Gain (Loss) on Sale of Securities		28,924.09	28,924.09
Net Increase (Decrease) in Fair Value of Investments		18,641.36	18,641.36
Net Investment Earnings	<u>8,257.64</u>	<u>61,704.28</u>	<u>69,961.92</u>
Total Additions	<u>105,100.45</u>	<u>63,211.45</u>	<u>168,311.90</u>
DEDUCTIONS:			
Payment for Unemployment Claims	159,612.16		159,612.16
Due State of New Jersey - Unemployment Claims	1,258.12		1,258.12
Scholarships Awarded		37,850.00	37,850.00
Administrative Expenses and Management Fees		11,716.47	11,716.47
Total Deductions	<u>160,870.28</u>	<u>49,566.47</u>	<u>210,436.75</u>
Change in Net Position	(55,769.83)	13,644.98	(42,124.85)
Net Position -- July 1	<u>1,420,536.74</u>	<u>667,486.47</u>	<u>2,088,023.21</u>
Net Position -- June 30	<u>\$ 1,364,766.91</u>	<u>\$ 681,131.45</u>	<u>\$ 2,045,898.36</u>

CITY OF BRIDGETON SCHOOL DISTRICT
 Fiduciary Funds
 Student Activity Agency Fund Schedule of Receipts and Disbursements
 For the Fiscal Year Ended June 30, 2017

	<u>Balance</u> <u>June 30, 2016</u>	<u>Cash</u> <u>Receipts</u>	<u>Contribution from</u> <u>General Fund</u>	<u>Cash</u> <u>Disbursements</u>	<u>Balance</u> <u>June 30, 2017</u>
Pre-K through Eighth Grade Schools:					
Cherry Sheet	\$ 3,924.14	\$ 8,623.77		\$ 10,029.21	\$ 2,518.70
Geraldyn Foster Early Childhood Center	2,436.65	3,840.36		3,361.25	2,915.76
Indian Avenue	3,348.02	18,735.28		17,686.34	4,396.96
Buckshutem Road	1,289.89	4,378.93		4,584.59	1,084.23
Quarter Mile Lane	946.48	15,763.14		14,438.56	2,271.06
West Avenue	5,473.33	7,387.50		9,043.37	3,817.46
Broad Street School	10,175.61	31,999.59		30,951.17	11,224.03
Total Pre-K through Eighth Grade School	27,594.12	90,728.57	-	90,094.49	28,228.20
High School:					
Bridgeton High School - Activity Fund	177,027.56	191,945.58	\$ 76,340.00	266,205.35	179,107.79
Total High School	177,027.56	191,945.58	76,340.00	266,205.35	179,107.79
Total All Schools	\$ 204,621.68	\$ 282,674.15	\$ 76,340.00	\$ 356,299.84	\$ 207,335.99

CITY OF BRIDGETON SCHOOL DISTRICT
 Fiduciary Funds
 Payroll Agency Fund Schedule of Receipts and Disbursements
 For the Fiscal Year Ended June 30, 2017

	<u>Balance</u> <u>June 30, 2016</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2017</u>
ASSETS:				
Cash and Cash Equivalents	\$ 923,225.56	\$ 76,477,005.82	\$ (76,439,071.43)	\$ 961,159.95
Total Assets	\$ 923,225.56	\$ 76,477,005.82	\$ (76,439,071.43)	\$ 961,159.95
LIABILITIES:				
Payroll Deductions and Withholdings	\$ 914,581.84	\$ 43,794,511.56	\$ (43,755,063.65)	\$ 954,029.75
Employee Sec 125 Plan	1,156.88	7,000.00	(7,000.00)	1,156.88
Interfund Payable:				
General Fund	7,485.77	11,814.58	(13,327.03)	5,973.32
Unemployment Trust	1.07	96,839.80	(96,840.87)	-
Net Payroll	-	32,566,839.88	(32,566,839.88)	-
Total Liabilities	\$ 923,225.56	\$ 76,477,005.82	\$ (76,439,071.43)	\$ 961,159.95

LONG-TERM DEBT

CITY OF BRIDGETON SCHOOL DISTRICT
 Schedule of Obligations Under Capital Leases
 For the Fiscal Year Ended June 30, 2017

<u>Purpose</u>	<u>Date of Lease</u>	<u>Term of Lease</u>	<u>Amount of Original Issue</u>		<u>Interest Rate</u>	<u>Amount Outstanding June 30, 2016 (a)</u>	<u>Issued Current Year</u>	<u>Retired Current Year</u>	<u>Amount Outstanding June 30, 2017 (a)</u>
			<u>Principal</u>	<u>Interest</u>					
Technology Equipment	07/01/14	5 Years	\$ 447,277.16	\$ 13,555.96	1.38%	\$ 227,596.92		\$ 74,824.70	\$ 152,772.22
Technology Equipment	07/31/15	5 Years	564,000.00	24,248.50	1.66%	452,496.81		110,168.38	342,328.43
						<u>\$ 680,093.73</u>	<u>\$ -</u>	<u>\$ 184,993.08</u>	<u>\$ 495,100.65</u>

(a) Future Interest Payments Removed from Carrying Value of Leases.

STATISTICAL SECTION

FINANCIAL TRENDS INFORMATION

Financial trends information is intended to assist the user in understanding and assessing how the School District's financial position has changed over time. Please refer to the following exhibits for a historical view of the School District's financial performance.

CITY OF BRIDGETON SCHOOL DISTRICT
 Net Position by Component
 Last Ten Fiscal Years (accrual basis of accounting)
 Unaudited

	Fiscal Year Ending June 30,									
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Governmental Activities										
Net Investment in Capital Assets	\$ 102,273,762.05	\$ 96,247,128.73	\$ 70,523,039.01	\$ 52,969,843.57	\$ 45,616,217.38	\$ 43,492,160.37	\$ 44,554,060.36	\$ 40,783,479.50	\$ 38,058,157.13	\$ 36,046,789.75
Restricted	15,494,832.05	19,486,336.97	44,983,457.58	63,757,799.38	18,572,044.10	11,396,578.64	4,714,907.91	2,928,678.07	1,756,222.98	(19,922.66)
Unrestricted (Deficit)	(38,155,767.87)	(34,656,381.96)	(32,976,756.92)	(4,722,850.98)	(5,648,183.42)	1,646,719.42	(3,176,671.95)	(5,867,306.69)	(5,018,704.54)	(447,685.96)
Total Governmental Activities Net Position	\$ 79,612,826.23	\$ 81,077,083.74	\$ 82,529,739.67	\$ 112,004,791.97	\$ 58,540,078.06	\$ 56,535,458.43	\$ 46,092,296.32	\$ 37,844,850.88	\$ 34,795,675.57	\$ 35,579,181.13
Business-type Activities										
Net Investment in Capital Assets	\$ 667,740.13	\$ 548,222.39	\$ 528,805.64	\$ 425,372.00	\$ 732,573.00	\$ 572,822.71	\$ 119,762.35	\$ 84,133.61	\$ 102,742.43	\$ 134,085.31
Restricted		150,198.42	150,198.42	150,198.42	150,198.42	150,198.42	150,198.42	150,198.42	150,198.42	150,198.42
Unrestricted	1,950,901.88	1,435,459.79	1,079,942.04	1,196,134.39	1,412,364.90	1,435,764.74	1,691,926.47	1,308,527.83	695,321.31	315,650.54
Total Business-type Activities Net Position	\$ 2,618,642.01	\$ 2,133,880.60	\$ 1,758,946.10	\$ 1,771,704.81	\$ 2,295,136.32	\$ 2,158,785.87	\$ 1,961,887.24	\$ 1,542,859.86	\$ 948,262.16	\$ 599,934.27
Government-wide										
Net Investment in Capital Assets	\$ 102,941,502.18	\$ 96,795,351.12	\$ 71,051,844.65	\$ 53,395,215.57	\$ 46,348,790.38	\$ 44,064,983.08	\$ 44,673,822.71	\$ 40,867,613.11	\$ 38,160,899.56	\$ 36,180,875.06
Restricted	15,494,832.05	19,636,535.39	45,133,656.00	63,907,997.80	18,722,242.52	11,546,777.06	4,865,106.33	3,078,876.49	1,906,421.40	130,275.76
Unrestricted (Deficit)	(36,204,865.99)	(33,220,922.17)	(31,896,814.88)	(3,526,716.59)	(4,235,818.52)	3,082,484.16	(1,484,745.48)	(4,558,778.86)	(4,323,383.23)	(132,035.42)
Total Government-wide Net Position	\$ 82,231,468.24	\$ 83,210,964.34	\$ 84,288,685.77	\$ 113,776,496.78	\$ 60,835,214.38	\$ 58,694,244.30	\$ 48,054,183.56	\$ 39,387,710.74	\$ 35,743,937.73	\$ 36,179,115.40

Note: For the Fiscal Year Ending June 30, 2015, the School District adopted GASBS No's. 68 and 71, which required the School District to record its proportionate share of the net pension liability and related deferred outflows and inflows of resources in the government-wide financial statements. Balances prior to June 30, 2015 are shown as originally reported and have not been restated for this adoption.

Source: District Records

CITY OF BRIDGETON SCHOOL DISTRICT
 Changes in Net Position
 Last Ten Fiscal Years (accrual basis of accounting)
 Unaudited

Expenses	Fiscal Year Ending June 30,									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Governmental Activities										
Instruction										
Regular	\$ 46,485,595.14	\$ 45,375,290.01	\$ 44,711,243.33	\$ 39,359,346.27	\$ 37,849,654.84	\$ 34,406,482.37	\$ 31,689,243.02	\$ 28,706,386.04	\$ 31,690,287.74	\$ 32,329,770.33
Special Education	9,538,509.55	8,568,778.17	7,552,887.78	6,624,951.21	6,224,110.85	5,941,059.20	5,841,888.79	5,724,383.10	6,482,837.15	7,275,909.09
Other Special Education	5,507,657.87	6,170,906.92	6,106,105.19	5,199,698.64	4,724,990.26	4,431,242.80	4,527,749.24	4,235,999.55	3,678,553.95	4,667,150.54
Other Instruction	1,299,167.71	4,876,419.34	4,466,640.81	3,472,501.22	3,628,587.41	3,327,559.01	1,763,634.82	5,258,518.23	992,856.32	
Support Services:										
Tuition	4,570,122.57	4,512,216.10	4,784,593.19	4,274,071.73	3,939,999.14	3,420,384.08	4,082,406.11	4,784,225.13	4,970,682.75	5,234,334.45
Student & Instruction Related Services	25,907,456.05	26,199,697.28	24,487,739.29	23,242,745.40	21,983,972.43	20,424,313.15	18,106,276.60	21,445,511.22	19,428,901.68	19,105,651.74
School Administrative Services	4,957,887.71	4,885,027.69	4,667,536.05	3,953,412.90	3,777,436.39	3,845,510.68	4,092,807.14	3,531,539.78	3,876,943.70	3,321,966.72
General & Business Administrative Services	5,538,933.02	5,493,864.94	5,103,903.68	4,827,713.26	4,479,232.23	4,307,276.88	4,089,000.53	3,780,146.26	3,286,233.88	3,894,969.36
Plant Operations and Maintenance	10,539,314.86	10,089,082.31	9,343,867.39	8,662,821.93	7,836,074.20	7,980,481.88	7,244,652.88	7,143,169.79	7,058,378.00	7,018,552.86
Pupil Transportation	5,486,101.20	5,292,441.36	5,270,016.85	4,902,150.89	4,367,049.01	4,207,924.70	3,645,957.09	3,666,932.51	3,440,926.40	2,912,499.82
Special Schools										
Charter Schools	1,458,990.00	1,102,004.00	85,573.00	49,870.00	41,741.00			134,246.65	450,294.35	299,787.35
Capital Lease Payments		105,316.73								
Interest on Long-term Debt				17,637.24	44,077.11	69,863.71	95,035.60	119,129.96	142,681.46	147,852.06
Unallocated Depreciation	3,126,804.00	3,188,654.00	2,848,751.00	2,801,759.00	5,124,204.92	2,206,138.00	1,805,340.00	2,700,304.00	1,869,928.00	
Capital Outlay									3,330.00	
Total Governmental Activities Expenses	124,416,539.68	125,859,698.85	119,428,857.56	107,388,679.69	104,021,129.79	94,568,236.46	86,983,991.82	91,230,492.22	87,372,835.38	86,208,444.32
Business-type Activities:										
Food Service	5,085,803.72	4,544,642.80	4,475,361.14	4,182,437.18	3,460,827.22	3,454,209.47	3,057,111.43	2,790,716.31	2,647,211.36	2,469,765.65
Internal Service						596.00	22,743.44	31,483.00	15,815.69	
Reading Recovery										
Total Business-type Activities Expense	5,085,803.72	4,544,642.80	4,475,361.14	4,182,437.18	3,460,827.22	3,454,805.47	3,079,854.87	2,822,199.31	2,663,027.05	2,469,765.65
Total Government-wide Expenses	\$ 129,502,343.40	\$ 130,404,341.65	\$ 123,904,218.70	\$ 111,571,116.87	\$ 107,481,957.01	\$ 98,023,041.93	\$ 90,063,846.69	\$ 94,052,691.53	\$ 90,035,862.43	\$ 88,678,209.97
Program Revenues										
Governmental Activities:										
Charges for Services:										
Instruction (tuition)	\$ 1,028,485.42	\$ 1,387,148.02	\$ 1,178,437.75	\$ 681,425.07	\$ 470,039.12	\$ 587,538.52	\$ 735,571.73	\$ 720,420.82	\$ 819,378.25	
Operating Grants and Contributions	31,578,128.21	35,670,863.31	30,980,239.09	23,166,193.69	22,328,861.75	20,136,955.10	19,692,432.14	21,288,463.05	17,414,712.92	\$ 23,808,623.36
Capital Grants and Contributions										70,604.43
Total Governmental Activities Program Revenues	32,606,613.63	37,058,011.33	32,158,676.84	23,847,618.76	22,798,900.87	20,724,493.62	20,428,003.87	22,008,883.87	18,234,091.17	23,879,227.79
Business-type activities:										
Charges for Services:										
Food Service	154,523.06	328,503.51	206,088.47	235,676.87	172,544.89	192,956.67	229,851.26	303,872.88	313,694.41	282,333.04
Internal Service							48,750.00	65,000.00	30,000.00	
Operating Grants and Contributions	5,415,407.36	4,590,707.67	4,256,127.39	3,422,896.00	3,497,367.03	3,457,847.75	3,219,684.63	3,039,920.18	2,653,023.48	2,325,190.93
Total Business-type Activities Program Revenues	5,569,930.42	4,919,211.18	4,462,215.86	3,658,572.87	3,669,911.92	3,650,804.42	3,498,285.89	3,408,793.06	2,996,717.89	2,607,523.97
Total Government-wide Program Revenues	\$ 38,176,544.05	\$ 41,977,222.51	\$ 36,620,892.70	\$ 27,506,191.63	\$ 26,468,812.79	\$ 24,375,298.04	\$ 23,926,289.76	\$ 25,417,676.93	\$ 21,230,809.06	\$ 26,486,751.76
Net (Expense)/Revenue										
Governmental Activities	\$ (91,809,926.05)	\$ (88,801,687.52)	\$ (87,270,180.72)	\$ (83,541,060.93)	\$ (81,222,228.92)	\$ (73,843,742.84)	\$ (66,555,987.95)	\$ (69,221,608.35)	\$ (69,138,744.21)	\$ (62,329,216.53)
Business-type Activities	484,126.70	374,568.38	(13,145.28)	(523,864.31)	209,084.70	195,998.95	418,431.02	586,593.75	333,690.84	137,758.32
Total Government-wide Net Expense	\$ (91,325,799.35)	\$ (88,427,119.14)	\$ (87,283,326.00)	\$ (84,064,925.24)	\$ (81,013,144.22)	\$ (73,647,743.89)	\$ (66,137,556.93)	\$ (68,635,014.60)	\$ (68,805,053.37)	\$ (62,191,458.21)

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Changes in Net Position
 Last Ten Fiscal Years (accrual basis of accounting)
 Unaudited

	Fiscal Year Ending June 30,									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Property Taxes Levied for General Purposes	\$ 3,637,144.00	\$ 3,637,144.00	\$ 3,637,144.00	\$ 3,637,144.00	\$ 3,637,144.00	\$ 3,637,144.00	\$ 3,637,144.00	\$ 3,497,254.00	\$ 3,362,744.00	\$ 3,233,408.00
Taxes Levied for Debt Service				222,687.00	229,208.00	233,975.00	238,725.00	160,388.00	163,456.00	166,538.00
Unrestricted Grants and Contributions	82,812,001.09	81,577,960.93	81,249,880.53	80,589,436.31	77,361,395.89	80,711,991.02	64,580,407.73	66,648,052.44	59,647,971.01	56,981,386.82
Restricted Grants and Contributions	3,038,285.61	1,570,117.58	238,470.00	52,351,981.48	1,288,739.05	(12,488.42)	1,471,916.87	899,993.98	4,766,533.31	70,604.43
Tuition Received										806,001.43
Local Source Revenue								230,967.94		
Capital Lease Proceeds								242,432.00	250,795.00	
Lease Purchase Proceeds							1,347,942.00			
Miscellaneous Income	966,428.99	648,493.29	401,782.77	446,296.42	717,540.97	476,358.92	3,621,425.79	692,901.30	466,106.46	709,437.37
Loss on Disposal of Capital Asset	(31,851.15)	(6,284.21)	(11,813.17)	(158,365.37)	(486.23)	(676,670.57)	(20,423.00)	(14,206.00)	(203,581.99)	(383,942.58)
Transfers	(76,340.00)	(78,400.00)	(79,468.71)	(83,405.00)	(6,693.13)	(83,405.00)	(73,705.00)	(87,000.00)	(98,784.84)	(50,000.00)
Total Governmental Activities	90,345,668.54	87,349,031.59	85,435,995.42	137,005,774.84	83,226,848.55	84,286,904.95	74,803,433.39	72,270,783.66	68,355,238.95	61,533,433.47
Business-type Activities:										
Investment Earnings	634.71	366.12	386.57	432.80	377.62	899.68	596.36	701.89	852.21	2,511.66
Transfers									13,784.84	50,000.00
Miscellaneous					(73,111.87)			7,302.06		
Total Business-type Activities	634.71	366.12	386.57	432.80	(72,734.25)	899.68	596.36	8,003.95	14,637.05	52,511.66
Total Government-wide	\$ 90,346,303.25	\$ 87,349,397.71	\$ 85,436,381.99	\$ 137,006,207.64	\$ 83,154,114.30	\$ 84,287,804.63	\$ 74,804,029.75	\$ 72,278,787.61	\$ 68,369,876.00	\$ 61,585,945.13
Change in Net Position										
Governmental Activities	\$ (1,464,257.51)	\$ (1,452,655.93)	\$ (1,834,185.30)	\$ 53,464,713.91	\$ 2,004,619.63	\$ 10,443,162.11	\$ 8,247,445.44	\$ 3,049,175.31	\$ (783,505.26)	\$ (795,783.06)
Business-type Activities	484,761.41	374,934.50	(12,758.71)	(523,431.51)	136,350.45	196,898.63	419,027.38	594,597.70	348,327.89	190,269.98
Total Government-wide	\$ (979,496.10)	\$ (1,077,721.43)	\$ (1,846,944.01)	\$ 52,941,282.40	\$ 2,140,970.08	\$ 10,640,060.74	\$ 8,666,472.82	\$ 3,643,773.01	\$ (435,177.37)	\$ (605,513.08)

Note: GASB 68 was implemented in the Fiscal Year Ending June 30, 2015

Source: District Records

CITY OF BRIDGETON SCHOOL DISTRICT
Fund Balances, Governmental Funds
Last Ten Fiscal Years (modified accrual basis of accounting)
Unaudited

	Fiscal Year Ending June 30,									
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
General Fund										
Reserved								\$ 2,718,845.15	\$ 53,028.52	\$ 54,920.32
Unreserved (Deficit)								(4,104,297.45)	(3,277,851.84)	776,325.06
Restricted	\$ 15,494,831.85	\$ 14,653,144.60	\$ 14,238,603.54	\$ 15,764,932.70	\$ 16,181,082.99	\$ 10,245,075.45	\$ 4,675,589.75			
Assigned	4,082,282.60	3,335,836.39	3,655,907.80	4,898,932.22	4,426,998.08	10,735,284.04	3,164,154.02			
Unassigned (Deficit)	(5,936,306.80)	(5,837,377.02)	(5,810,554.48)	(5,930,575.81)	(5,772,482.95)	(5,949,639.10)	(4,557,906.87)			
Total General Fund	\$ 13,640,807.65	\$ 12,151,603.97	\$ 12,083,956.86	\$ 14,733,289.11	\$ 14,835,598.12	\$ 15,030,720.39	\$ 3,281,836.90	\$ (1,385,452.30)	\$ (3,224,823.32)	\$ 831,245.38
All Other Governmental Funds										
Unreserved, Reported in:										
Special Revenue Fund (Deficit)								\$ (907,405.00)	\$ (875,579.00)	\$ (253,971.50)
Capital Projects Fund								267,548.81	1,820,480.93	
Debt Service Fund								99.16	2.26	2.06
Restricted	\$ 0.20	\$ 4,833,192.37	\$ 30,326,899.02	\$ 46,492,289.66	\$ 208,776.46	\$ 3.80	\$ 50,787.17			
Assigned				2,894.55	3,689.45					
Unassigned (Deficit)	(954,393.00)	(954,393.00)	(954,393.00)	(1,064,076.00)	(959,322.00)	(953,433.00)	(920,558.80)			
Total All Other Governmental Funds	\$ (954,392.80)	\$ 3,878,799.37	\$ 29,372,506.02	\$ 45,431,108.21	\$ (746,856.09)	\$ (953,429.20)	\$ (869,771.63)	\$ (639,757.03)	\$ 944,904.19	\$ (253,969.44)

Source: District Records

CITY OF BRIDGETON SCHOOL DISTRICT
 Changes in Fund Balances, Governmental Funds
 Last Ten Fiscal Years (modified accrual basis of accounting)
 Unaudited

	Fiscal Year Ending June 30,									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Revenues										
Tax Levy	\$ 3,637,144.00	\$ 3,637,144.00	\$ 3,637,144.00	\$ 3,859,831.00	\$ 3,866,352.00	\$ 3,871,119.00	\$ 3,875,869.00	\$ 3,657,642.00	\$ 3,526,200.00	\$ 3,399,946.00
Tuition Charges	1,028,485.42	1,387,148.02	1,178,437.75	681,425.07	470,039.12	587,538.52	735,571.73	720,420.82	819,378.25	806,001.00
Interest Earnings										179,308.00
Miscellaneous	966,428.99	648,493.29	260,837.05	446,296.87	717,540.97	476,358.92	3,519,760.82	692,901.30	466,106.46	579,794.00
Local Sources							101,664.97	230,967.94	51,332.95	
Lease Purchase Proceeds							1,347,942.00			
State Sources	104,315,358.42	100,809,602.56	97,673,065.96	149,184,237.84	96,285,719.37	91,795,022.14	76,982,833.41	68,461,147.06	76,211,821.18	74,962,587.00
Federal Sources	6,763,294.49	6,723,037.26	6,462,906.38	6,936,630.63	4,891,215.32	9,053,923.98	8,815,356.94	20,375,362.41	5,566,063.11	5,918,967.00
Total Revenue	116,710,711.32	113,205,425.13	109,212,391.14	161,108,421.41	106,230,866.78	105,783,962.56	95,378,998.87	94,138,441.53	86,640,901.95	85,846,603.00
Expenditures										
Instruction										
Regular Instruction	29,542,012.95	28,696,461.68	29,653,667.70	29,007,539.46	27,672,312.06	24,662,365.73	22,961,735.31	22,434,096.41	24,544,234.04	23,692,506.00
Special Education Instruction	5,301,259.89	4,737,993.27	4,435,091.27	4,418,375.59	4,123,191.05	3,899,844.15	3,818,534.77	4,007,506.38	4,649,488.90	4,857,134.00
Other Special Instruction	3,121,236.79	3,456,764.22	3,787,675.89	3,537,122.38	3,195,895.49	2,929,488.65	2,990,970.69	3,008,698.41	2,657,428.50	3,192,702.00
Other Instruction	757,170.49	2,796,375.62	2,716,389.70	2,397,460.02	2,515,135.81	2,214,599.54	1,466,314.16	3,762,771.07	738,586.75	
Support Services:										
Tuition	4,570,122.57	4,512,216.10	4,784,593.19	4,274,071.73	3,939,999.14	3,420,384.08	4,082,406.11	4,784,225.13	4,970,682.75	5,234,335.00
Student & Instruction Related Services	19,140,141.08	19,130,568.21	18,460,616.78	18,995,079.05	17,846,780.31	16,617,454.36	15,106,764.47	17,871,318.64	16,171,737.08	15,149,215.00
School Administrative Services	2,855,072.45	2,772,201.48	2,777,055.31	2,676,467.57	2,527,702.64	2,559,248.60	2,707,106.10	2,509,662.04	2,402,970.68	3,755,353.00
General & Business Administrative Services	3,772,309.41	3,643,600.37	3,603,114.55	3,782,010.82	3,427,069.50	3,288,528.35	3,093,299.60	2,945,329.02	3,106,967.23	1,491,357.00
Plant Operations and Maintenance	7,212,402.04	6,915,740.36	6,616,394.45	6,759,496.71	6,077,479.01	5,824,638.83	5,676,872.89	5,684,181.43	5,727,180.02	5,500,320.00
Pupil Transportation	4,215,396.81	4,090,108.93	4,214,685.49	4,202,251.69	3,689,319.68	3,583,202.91	3,013,349.43	3,201,819.37	3,029,667.13	3,031,490.00
Unallocated Employee Benefits	29,031,949.94	27,965,328.41	26,423,083.97	24,534,863.37	23,770,958.32	22,796,380.43	20,361,269.72	18,110,672.61	16,913,797.74	18,294,108.00
Special Schools								98,455.41	328,025.77	299,787.00
Transfer to Charter Schools	1,458,990.00	1,102,004.00	85,573.00	49,870.00	41,741.00					
Payments on Capital Leases		105,316.73								
Capital Outlay	9,000,295.39	29,192,405.29	20,730,192.73	9,659,623.26	6,526,544.48	1,552,317.15	4,847,596.49	4,928,613.71	3,703,860.79	703,973.00
Debt Service:										
Principal				624,234.79	616,579.21	604,526.73	593,330.32	572,684.14	562,798.34	553,062.00
Interest and Other Charges				17,637.69	44,077.11	69,863.71	95,035.60	119,129.96	142,681.46	165,714.00
Total Expenditures	119,978,359.81	139,117,084.67	128,288,134.03	114,936,104.13	106,014,784.81	94,022,843.22	90,814,585.66	94,039,163.73	89,650,107.18	85,921,056.00
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,267,648.49)	(25,911,659.54)	(19,075,742.89)	46,172,317.28	216,081.97	11,761,119.34	4,564,413.21	99,277.80	(3,009,205.23)	(74,453.00)
Other Financing Sources (Uses)										
Capital Lease Proceeds		564,000.00	447,277.16					242,432.00	250,795.00	88,444.00
Cancellation of State Aid				(13,256.99)		(83,405.00)	(53,433.61)			
Cancellation of Private Source Contribution					(197,938.00)					
Transfers Out	(76,340.00)	(78,400.00)	(79,468.71)	(83,405.00)	(6,693.13)	(12,488.42)	(73,705.00)	(87,000.00)	(98,784.84)	(50,000.00)
Total Other Financing Sources (Uses)	(76,340.00)	485,600.00	367,808.45	(96,661.99)	(204,631.13)	(95,893.42)	(127,138.61)	155,432.00	152,010.16	38,444.00
Net Change in Fund Balances	\$ (3,343,988.49)	\$ (25,426,059.54)	\$ (18,707,934.44)	\$ 46,075,655.29	\$ 11,450.84	\$ 11,665,225.92	\$ 4,437,274.60	\$ 254,709.80	\$ (2,857,195.07)	\$ (36,009.00)
Debt Service as a Percentage of Noncapital Expenditures	0.00%	0.00%	0.00%	0.61%	0.66%	0.73%	0.80%	0.78%	0.82%	0.84%
Source: District Records										

CITY OF BRIDGETON SCHOOL DISTRICT
 General Fund - Other Local Revenue by Source
 Last Ten Fiscal Years (modified accrual basis of accounting)
 Unaudited

	Fiscal Year Ending June 30,									
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Refunds of Prior Year Expenses	\$ 65,195.49	\$ 19,888.54	\$ 73,427.95	\$ 82,261.12	\$ 75,651.91	\$ 82,679.69	\$ 116,055.53	\$ 50,789.72	\$ 91,034.15	
Workers Compensation Audit									36,086.60	
Transportation							77,757.95			
Rentals/Use of Facilities Fees	8,002.95	4,393.86	9,100.84	38,818.89	19,289.30	16,351.09	4,577.59		7,216.23	\$ 13,256.72
Interest on Investments	137,349.30	84,080.42	79,451.64	78,946.41	182,429.93	133,213.74	71,896.69	57,509.39	54,153.70	179,307.72
E-Rate Refunds	644,208.89	310,401.24		64,165.41	314,638.65	10,800.00	1,921,280.63	420,084.26	154,428.01	236,287.14
Miscellaneous	84,362.37	175,763.14	60,890.95	152,605.06	113,764.39	195,850.76	80,254.43	164,517.93	121,777.77	330,250.52
	<u>\$ 939,119.00</u>	<u>\$ 594,527.20</u>	<u>\$ 222,871.38</u>	<u>\$ 416,796.89</u>	<u>\$ 705,774.18</u>	<u>\$ 438,895.28</u>	<u>\$ 2,271,822.82</u>	<u>\$ 692,901.30</u>	<u>\$ 464,696.46</u>	<u>\$ 759,102.10</u>

Source: District Records

REVENUE CAPACITY INFORMATION

Revenue capacity information is intended to assist users in understanding and assessing the factors affecting the School District's ability to generate revenues. Please refer to the following exhibits for a historical view of these factors and how they relate to the School District's ability to generate revenues.

CITY OF BRIDGETON SCHOOL DISTRICT
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30.	Vacant Land	Residential	Farm Reg.	Qfarm	Commercial	Industrial	Apartment	Total Assessed Value	Public Utilities (1)	Net Valuation Taxable	Tax-Exempt Property	Estimated Actual (County Equalized) Value	Total Direct School Tax Rate (2)
2017	\$ 5,386,600	\$ 314,862,800	\$ 225,500	\$ 50,500	\$ 95,928,300	\$ 36,579,700	\$ 32,824,900	\$ 485,858,300	\$ 3,910,620	\$ 489,768,920	\$ 502,226,600	\$ 496,375,634	\$ 0.751
2016	5,042,300	315,172,400	225,500	50,500	95,746,700	36,579,700	32,796,300	485,613,400	3,886,029	489,499,429	500,749,500	481,339,402	0.740
2015 - R	5,229,700	315,742,500	225,500	45,700	93,925,700	37,194,700	34,623,400	486,987,200	3,742,375	490,729,575	501,526,500	493,578,905	0.738
2014	4,177,300	247,672,900	182,000	45,700	64,321,400	27,989,500	21,182,800	365,571,600	3,052,903	368,624,503	399,328,900	502,825,574	0.982
2013	4,112,800	246,180,400	182,000	44,900	66,577,700	28,059,700	15,473,600	360,631,100	2,592,433	363,223,533	396,440,700	537,820,728	1.058
2012	4,052,500	243,966,200	182,000	44,900	66,986,400	24,565,700	15,521,700	355,319,400	3,086,720	358,406,120	392,110,900	527,921,815	1.074
2011	4,168,700	243,663,000	182,000	44,800	69,340,800	24,003,400	15,521,700	356,924,400	4,088,592	361,012,992	391,612,600	-	1.067
2010	4,419,400	243,050,800	182,000	44,800	68,360,900	23,592,300	15,479,300	355,129,500	3,214,514	358,344,014	387,138,600	590,084,204	1.077
2009	4,884,100	242,753,300	182,000	44,800	68,927,400	23,724,700	15,527,400	356,043,700	3,149,524	359,193,224	382,937,100	576,819,337	0.982
2008	5,107,500	241,552,800	182,000	42,600	69,160,600	22,459,100	15,657,400	354,162,000	3,235,029	357,397,029	377,614,600	484,676,153	0.951

R = Revaluation

(1) Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger System Companies

(2) Tax Rates are per \$100.00 of Assessed Valuation

Source: Municipal Tax Assessor

CITY OF BRIDGETON SCHOOL DISTRICT
 Direct and Overlapping Property Tax Rates
 Last Ten (Fiscal) Years
 (rate per \$100 of assessed value)
 Unaudited

Fiscal Year Ended <u>June 30,</u>	District Direct Rate			Overlapping Rate		Total Direct and Overlapping <u>Tax Rate</u>
	<u>Basic Rate</u>	General Obligation Debt <u>Service</u>	Total Direct School <u>Tax Rate</u>	<u>City of Bridgeton</u>	<u>Cumberland County</u>	
2017	\$ 0.751	-	\$ 0.751	\$ 2.598	\$ 1.173	\$ 4.522
2016	0.740	-	0.740	2.546	1.101	4.387
2015 - R	0.738	-	0.738	2.460	1.112	4.310
2014	0.922	\$ 0.060	0.982	3.265	1.418	5.665
2013	0.995	0.063	1.058	3.246	1.459	5.763
2012	1.009	0.065	1.074	3.138	1.449	5.661
2011	1.001	0.066	1.067	2.983	1.453	5.503
2010	1.032	0.045	1.077	2.679	1.514	5.270
2009	0.936	0.046	0.982	2.467	1.476	4.925
2008	0.905	0.047	0.951	2.371	1.537	4.859

R = Revaluation

Source: Municipal Tax Collector

CITY OF BRIDGETON SCHOOL DISTRICT

Principal Property Tax Payers
Current Year and Nine Years Ago
Unaudited

Taxpayer	2017			2008		
	Taxable Assessed Value	Rank	% of Total District Net Assessed Value	Taxable Assessed Value	Rank	% of Total District Net Assessed Value
White Wave, Inc.	\$ 8,812,800	1	1.80%			
RCT Realty, LLC	8,790,200	2	1.79%			
Individual # 1	8,481,800	3	1.73%	\$ 9,780,900	1	2.74%
NIA Associates	7,945,400	4	1.62%			
Ardagh Glass Containers, Inc	6,186,100	5	1.26%			
Relleg Group, LLC (Indian Ren Apts)	5,712,900	6	1.17%	3,724,900	4	1.04%
Alfieri-Bridgeton Associates	5,074,900	7	1.04%	4,861,300	3	
Walgreens CO.	4,339,900	8	0.89%			0.00%
Paramount Properties	4,189,700	9	0.86%			
Bridgeton H & V Realty	4,175,000	10	0.85%	2,545,900	6	0.71%
Leone Industries, Inc.				5,719,200	2	1.60%
Verizon- NJ Bell				3,593,434	5	1.01%
H & V Realty Co. (Manheim Nursing Home)				2,500,000	7	0.70%
Rosenhayn, LLC				2,246,400	8	0.63%
Cumberland Freezers, LLC				2,173,800	9	0.61%
Tri-County Community Action Agency				2,086,300	10	0.58%
Total	\$ 63,708,700		13.01%	\$ 39,232,134		9.62%

Sources:

(1) Tax Assessor's Records

CITY OF BRIDGETON SCHOOL DISTRICT
 Property Tax Levies and Collections
 Last Ten Fiscal Years
 Unaudited

Fiscal Year <u>Ended June 30,</u>	School Taxes Levied for the <u>Fiscal Year</u>	<u>Collected within the Fiscal Year of the Levy (1)</u>		Collections in <u>Subsequent Years</u>
		<u>Amount</u>	<u>Percentage of Levy</u>	
2017	\$ 3,637,144.00	\$ 2,727,858.00	75.0%	\$ 909,286.00
2016	3,637,144.00	3,637,144.00	100.0%	-
2015	3,637,144.00	3,637,144.00	100.0%	-
2014	3,859,831.00	3,859,831.00	100.0%	-
2013	3,866,352.00	3,866,352.00	100.0%	-
2012	3,871,119.00	3,861,125.00	99.7%	9,994.00
2011	3,875,869.00	3,875,869.00	100.0%	-
2010	3,526,200.00	3,526,200.00	100.0%	-
2009	3,399,946.00	3,399,946.00	100.0%	-
2008	3,399,946.00	3,399,946.00	100.0%	-

(1) School taxes are collected by the Municipal Tax Collector. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, in the amount voted upon or certified prior to the end of the school year.

Source: District Records

Debt Capacity Information

Debt capacity information is intended to assist users in understanding and assessing the School District's debt burden and its ability to issue additional debt. Please refer to the following exhibits for a historical view of the School District's outstanding debt and its debt capacity.

CITY OF BRIDGETON SCHOOL DISTRICT
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	<u>Governmental Activities</u>			<u>Business-Type Activities</u>		<u>Total District</u>	Percentage of Personal Income (2)	<u>Per Capita (3)</u>
	<u>General Obligation Bonds (1)</u>	<u>Loans</u>	<u>Capital Leases</u>	<u>Bond Anticipation Notes (BANs)</u>	<u>Capital Leases</u>			
2017			\$ 495,100.65			\$ 495,100.65	Unavailable	Unavailable
2016	-	-	680,093.73	-	-	680,093.73	Unavailable	\$ 27.21
2015	-	-	406,716.37	-	-	406,716.37	0.04%	16.25
2014	-	-	207,655.42	-	-	207,655.42	0.02%	8.21
2013	\$ 175,000.00	\$ 449,234.79	352,894.99	-	-	977,129.78	0.11%	38.81
2012	355,000.00	885,814.00	555,152.28	-	-	1,795,966.28	0.21%	71.17
2011	535,000.00	1,310,340.73	313,425.91	-	-	2,158,766.64	0.25%	85.62
2010	715,000.00	1,723,671.05	468,842.97	-	-	2,907,514.02	0.35%	115.01
2009	885,000.00	2,126,355.19	407,377.48	-	-	3,418,732.67	0.42%	137.54
2008	1,055,000.00	2,519,154.00	275,059.00	-	-	3,849,213.00	0.49%	155.69

Note: Details regarding the district's outstanding debt can be found in the notes to the financial statements.

Sources:

- (1) District Records
- (2) Personal income has been estimated based upon the municipal population and per capita

CITY OF BRIDGETON SCHOOL DISTRICT
 Ratios of Net General Bonded Debt Outstanding
 Last Ten Fiscal Years
 Unaudited

General Bonded Debt Outstanding (1)

Fiscal Year Ended <u>June 30,</u>	General Obligation <u>Bonds</u>	<u>Deductions</u>	Net General Bonded Debt <u>Outstanding</u>	Percentage of Actual Taxable <u>Value of Property (2)</u>	<u>Per Capita (3)</u>
2017	\$ -	\$ -	\$ -	0.00%	\$ -
2016	-	-	-	0.00%	-
2015	-	-	-	0.00%	-
2014	-	-	-	0.00%	-
2013	175,000.00	-	175,000.00	0.05%	6.95
2012	355,000.00	-	355,000.00	0.10%	14.07
2011	535,000.00	-	535,000.00	0.15%	21.22
2010	715,000.00	-	715,000.00	0.20%	28.28
2009	885,000.00	-	885,000.00	0.25%	35.60
2008	1,055,000.00	-	1,055,000.00	0.30%	42.67

Sources:

- (1) City Records
- (2) Net Assessed Valuation provided by Abstract of Ratables, County Board of Taxation
- (3) Per Capita calculation based upon population information provided by the NJ Dept. of Labor and Workforce Development

CITY OF BRIDGETON SCHOOL DISTRICT
 Direct and Overlapping Governmental Activities Debt
 As of June 30, 2016
 Unaudited

<u>Governmental Unit</u>	<u>Gross Debt</u>	<u>Deductions</u>	<u>Statutory Net Debt Outstanding</u>	<u>Net Debt Outstanding Allocated to Bridgeton City (3)</u>
Municipal Debt: (1)				
City of Bridgeton	\$ 16,726,902.66	\$ 8,275,313.66	\$ 8,451,589.00	\$ 8,451,589.00
City of Bridgeton School District	-	-	-	-
Overlapping Debt Apportioned to Municipality:				
County of Cumberland - City's Share	177,522,617.39	84,720,854.93	92,801,762.46	5,112,354.57
Total Direct and Overlapping debt				<u><u>\$ 13,563,943.57</u></u>

Sources:

- (1) 2016 Annual Debt Statement
- (2) Official Statements
- (3) Such debt is allocated as a proportion of the City's share of the total 2016 Equalized Value, which is 5.509%.
 The source for this computation was the 2016 Table of Equalized Valuations, which is supplied by the New Jersey Division of Taxation.
 Assessed value data used to estimate applicable percentages provided by County of Cumberland.
 Debt outstanding provided by applicable governmental unit.

CITY OF BRIDGETON SCHOOL DISTRICT
 Legal Debt Margin Information
 Last Ten Fiscal Years
 Unaudited

Legal Debt Margin Calculation for Fiscal Year 2017

	Equalized valuation basis (1)
	2017 \$ 497,194,331.00
	2016 478,436,847.00
	2015 <u>464,904,248.00</u>
	[A] <u>\$ 1,440,535,426.00</u>
Average equalized valuation of taxable property	[A/3] \$ 480,178,475.33
Debt limit (4 % of average equalization value) (2)	[B] \$ 19,207,139.01
Total Net Debt Applicable to Limit (3)	[C] <u>-</u>
Legal Debt Margin	[B-C] <u>\$ 19,207,139.01</u>

	Fiscal Year Ending June 30,									
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Debt limit	\$ 19,207,140.00	\$ 19,278,830.00	\$ 19,992,298.00	\$ 20,187,437.00	\$ 20,713,940.00	\$ 21,462,149.00	\$ 21,931,164.00	\$ 22,376,164.00	\$ 21,245,847.00	\$ 19,591,067.00
Total net debt applicable to limit	-	-	-	-	624,234.79	1,240,814.00	1,845,340.73	2,438,671.05	3,011,355.19	3,574,154.00
Legal debt margin	<u>\$ 19,207,140.00</u>	<u>\$ 19,278,830.00</u>	<u>\$ 19,992,298.00</u>	<u>\$ 20,187,437.00</u>	<u>\$ 20,089,705.21</u>	<u>\$ 20,221,335.00</u>	<u>\$ 20,085,823.27</u>	<u>\$ 19,937,492.95</u>	<u>\$ 18,234,491.81</u>	<u>\$ 16,016,913.00</u>
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	3.01%	5.78%	8.41%	10.90%	14.17%	18.24%

Sources:
 (1) Equalized valuation bases were provided by the Annual Report of the State of New Jersey, Department of Treasury, Division of Taxation.
 (2) Limit set by NJSA 18A:24-19 for a K through 12 district.
 (3) District Records.

Demographic and Economic Information

Demographic and economic information is intended (1) to assist users in understanding the socioeconomic environment within which the School District operates and (2) to provide information that facilitates comparisons of financial statement information over time and among school districts. Please refer to the following exhibits for a historical view of the demographic and economic statistics and factors prevalent in the location in which the School District operates.

CITY OF BRIDGETON SCHOOL DISTRICT
Demographic and Economic Statistics
Last Ten Fiscal Years
Unaudited

<u>Year</u>	<u>Population (1)</u>	<u>Personal Income (2)</u>	<u>Per Capita Personal Income (3)</u>	<u>Unemployment Rate (4)</u>
2016	24,997	Unavailable	Unavailable	8.8%
2015	25,031	\$ 907,448,843	\$ 36,253	10.0%
2014	25,306	897,553,208	35,468	11.4%
2013	25,180	863,321,480	34,286	13.9%
2012	25,234	862,245,780	34,170	13.9%
2011	25,214	863,882,068	34,262	15.2%
2010	25,281	839,025,828	33,188	18.4%
2009	24,857	806,336,223	32,439	18.4%
2008	24,723	789,529,005	31,935	17.3%
2007	24,551	743,502,484	30,284	10.3%

Source:

- (1) Population information provided by the NJ Dept of Labor and Workforce Development
- (2) Personal income has been estimated based upon the municipal population and per capita personal income presented
- (3) Per Capita calculation based upon population information provided by the NJ Dept. of Labor and Workforce Development
- (4) Unemployment data provided by the NJ Dept of Labor and Workforce Development

CITY OF BRIDGETON SCHOOL DISTRICT
Principal Employers
Current Year and Nine Years Ago
Unaudited

<u>Employer</u>	<u>2017</u>			<u>2008</u>		
	<u>Employees</u>	<u>Rank (Optional)</u>	<u>Percentage of</u>	<u>Employees</u>	<u>Rank (Optional)</u>	<u>Percentage of</u>
South Woods State Prison	1,100	1	24.49%			
Bridgeton Public Schools	964	2	21.46%			
Inspira Health Network	405	3	9.02%			
Ardagh Group	393	4	8.75%			
Gateway Community Action Partnership	317	5	7.06%		UNAVAILABLE	
Complete Care, Inc.	300	6	6.68%			
South State Inc.	295	7	6.57%			
City of Bridgeton	266	8	5.92%			
Cumberland Manor	257	9	5.72%			
Acme Markets	195	10	4.34%			
	<u>4,492</u>		<u>100.00%</u>			

Source: Cumberland County Department of Planning and Development

Operating Information

Operating information is intended to provide contextual information about the School District's operations and resources to assist readers in using financial statement information to understand and assess the School District's economic condition. Please refer to the following exhibits for a historical view of the factors and statistics pertinent to the School District's operations.

CITY OF BRIDGETON SCHOOL DISTRICT
 Full-time Equivalent District Employees by Function/Program
 Last Ten Fiscal Years
 Unaudited

Function/Program	Fiscal Year Ending June 30,									
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Instruction										
Regular	453	514	530	514	514	490	464	469	450	396
Special education	106	76	81	81	68	77	52	75	91	119
Other instruction								16	34	36
Nonpublic school programs							2	2	2	2
Adult/continuing education programs								13	13	13
Support Services:										
Student & instruction related services	158	156	159	130	134	131	118	164	170	97
General administrative services	10	11	10	15	10	10	10	7	7	20
School administrative services	33	38	36	44	60	45	41	45	45	79
Business administrative services	17	18	22	36	20	24	24	23	23	45
Plant operations and maintenance	87	91	85	85	81	83	72	82	82	60
Pupil transportation	42	42	44	44	41	42	44	36	36	43
Food Service	59	59	62	61	52	55	50	50	50	44
Total	965	1,005	1,029	1,009	980	957	877	982	1,003	954

Source: District Personnel Records

CITY OF BRIDGETON SCHOOL DISTRICT
 Operating Statistics
 Last Ten Fiscal Years
 Unaudited

Fiscal Year	Enrollment	Operating Expenditures	Cost Per Pupil	Percentage Change	Teaching Staff	Elementary	Teacher/Pupil Ratio			Average Daily		% Change	Student
							Middle School	High School	Enrollment (ADE)	Attendance (ADA)	Average Daily Enrollment	Attendance Percentage	
2017	6,206	\$ 110,978,064	\$ 17,882	0.36%	451	1:10.54	1:10.54	1:9.85	5,859	5,574	1.79%	95.14%	
2016	6,169	109,924,679	17,819	0.88%	481	1:11.33	1:11.33	1:10.1	5,756	5,504	5.36%	95.62%	
2015	6,089	107,557,941	17,664	-6.72%	502	1:11.33	1:11.33	1:10	5,463	5,203	-0.32%	95.24%	
2014	5,526	104,634,608	18,937	3.81%	486	1:11.83	1:11.83	1:9	5,481	5,234	1.63%	95.49%	
2013	5,418	98,827,584	18,242	6.93%	478	1:16	1:16	1:13	5,393	5,100	1.41%	94.57%	
2012	5,381	91,796,136	17,059	4.08%	415	1:10.2	1:10.2	1:7.3	5,318	5,075	3.89%	95.43%	
2011	5,203	85,278,623	16,390	-5.26%	418	1:10.9	1:10.9	1:9.1	5,119	4,810	2.54%	93.96%	
2010	5,111	88,418,736	17,300	0.40%	449	1:8.8	1:8.8	1:8.2	4,992	4,667	4.79%	93.49%	
2009	4,947	85,240,767	17,231	-6.67%	464	1:8.7	1:8.7	1:7.9	4,764	4,451	1.82%	93.42%	
2008	4,577	84,498,307	18,462	2.22%	438	1:8.5	1:8.5	1:8.4	4,679	4,360	9.09%	93.18%	

Sources: District records, ASSA and Schedules J-4, J-16

CITY OF BRIDGETON SCHOOL DISTRICT
 School Building Information
 Last Ten Fiscal Years
 Unaudited

	Fiscal Year Ending June 30,									
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
District Building										
Preschool										
Geraldine O. Foster ECC School (2004)										
Square Feet	68,673	68,673	68,673	68,673	68,673	60,000	60,000	60,000	60,000	60,000
Capacity (students)	360	360	360	360	360	360	360	360	360	360
Enrollment	402	404	414	408	482	492	492	475	435	426
Elementary/Middle										
Buckshutem Road School (1951, 1962, 1993)										
Square Feet	81,675	81,675	39,262	39,262	39,262	25,240	25,240	25,240	25,240	25,240
Capacity (Students)	580	580	258	258	258	258	258	258	258	258
Enrollment	597	496	483	530	408	386	386	375	361	294
Cherry Street School (1962, 1975)										
Square Feet	60,365	60,365	60,365	60,365	60,365	54,865	54,865	54,865	54,865	54,865
Capacity (Students)	405	405	405	405	405	405	405	405	405	405
Enrollment	632	742	717	700	593	483	483	533	495	489
Indian Avenue School (1955, 1962, 1975)										
Square Feet	59,585	59,585	59,585	59,585	59,585	52,000	52,000	52,000	52,000	52,000
Capacity (Students)	408	408	408	408	408	408	408	408	408	408
Enrollment	724	762	736	675	673	611	611	538	532	530
Quarter Mile Lane School (1955, 1962, 1996)										
Square Feet	38,275	38,275	38,275	38,275	38,275	23,520	23,520	23,520	23,520	23,520
Capacity (Students)	219	219	219	219	219	219	219	219	219	219
Enrollment	594	356	372	356	321	294	294	296	303	278
West Avenue School (1962, 1994)										
Square Feet	73,000	73,000	73,000	73,000	73,000	71,840	71,840	71,840	71,840	71,840
Capacity (Students)	379	379	379	379	379	379	379	379	379	379
Enrollment	572	518	572	559	623	766	766	716	672	664
Broad Street School (1922, 1930, 1976, 1983)										
Square Feet	146,862	146,862	146,862	146,862	146,862	121,780	121,780	121,780	121,780	121,780
Capacity (Students)	667	667	667	667	667	667	667	667	667	667
Enrollment	984	1,201	1,216	1,202	1,104	1,004	1,004	949	903	894
High School										
Bridgeton High School										
Square Feet	207,423	207,423	207,423	207,423	207,423	207,780	207,780	207,780	207,780	207,780
Capacity (students)	835	835	835	835	835	835	835	835	835	835
Enrollment	1,339	1,317	1,145	1,036	1,135	1,165	1,165	1,149	1,089	1,105
Other										
Bank Street Administration (1892)										
Square Feet	25,437	25,437	25,437	25,437	25,437	25,437	25,437	25,437	25,437	25,437
Warehouse (1960)										
Square Feet	33,000	33,000	33,000	33,000	33,000	30,000	30,000	30,000	30,000	30,000
Stadium Buildings, Tractor Shed, Storage Bldgs, Concession Stands, Ticket Booths										
Square Feet	4,300	4,300	4,300	4,300	4,300	4,300	4,300	4,300	4,300	4,300
Number of Schools at June 30, 2017										
Elementary/Middle = 6										
Middle = 0										
High School = 1										
Other = 3										

Source: District records, ASSA

Note: Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of and additions. Enrollment is based on the annual October district count.

CITY OF BRIDGETON SCHOOL DISTRICT
 Schedule of Required Maintenance
 Last Ten Fiscal Years
 Unaudited

UNDISTRIBUTED EXPENDITURES - REQUIRED MAINTENANCE FOR SCHOOL FACILITIES
 11-000-261-XXX

* School Facilities	Project # (s)	Fiscal Year Ending June 30,									
		2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
High School	N/A	\$ 71,935.66	\$ 55,485.65	\$ 68,717.95	\$ 135,578.03	\$ 104,622.45	\$ 98,286.39	\$ 69,330.61	\$ 101,400.85	\$ 83,319.53	\$ 123,731.00
Broad Street	N/A	46,995.19	72,293.43	61,705.66	50,376.19	52,264.02	50,991.35	51,719.06	27,528.86	52,652.30	53,812.00
Buckshutem Road	N/A	24,320.65	25,966.67	20,998.33	25,145.93	20,922.36	39,456.62	32,336.05	17,880.70	37,035.71	20,726.00
Cherry Street	N/A	24,027.31	20,485.99	57,793.54	32,814.55	25,937.27	32,471.78	26,283.02	9,509.57	16,639.04	22,659.00
Indian Avenue	N/A	18,010.56	16,006.22	26,551.56	37,627.08	21,463.63	34,402.64	17,448.11	13,419.34	21,449.97	19,274.00
Quarter Mile Lane	N/A	11,866.32	14,190.88	14,423.82	38,047.92	24,473.50	22,219.53	19,068.38	18,635.47	29,916.24	16,159.00
West Avenue	N/A	55,951.81	26,506.09	24,561.28	23,988.21	27,072.20	22,353.00	29,045.43	22,230.98	21,515.72	14,842.00
Total School Facilities		253,107.50	230,934.93	274,752.14	343,577.91	276,755.43	300,181.31	245,230.66	210,605.77	262,528.51	271,203.00
Other Facilities		23,680.00	-	-	-	-	-	-	-	-	-
Grand Total		\$ 276,787.50	\$ 230,934.93	\$ 274,752.14	\$ 343,577.91	\$ 276,755.43	\$ 300,181.31	\$ 245,230.66	\$ 210,605.77	\$ 262,528.51	\$ 271,203.00

* School Facilities as defined under EFCFA.
 (N.J.A.C. 6A:26-1.2 and N.J.A.C. 6A:26A-1.3)

Source: District Records

CITY OF BRIDGETON SCHOOL DISTRICT

Insurance Schedule

June 30, 2017

Unaudited

	<u>Coverage</u>	<u>Deductible</u>
Property		
Blanket Real and Personal Property	\$4,450,000 per Occurrence	\$7,500
Blanket Extra Expense	\$50,000,000	\$7,500
Blanket Valuable Papers and Records	\$10,000,000	\$7,500
Demolition and Increased Cost of Construction	\$25,000,000 per Occurrence	
Fire Department Service Charge	\$10,000 per Occurrence	
Arson	\$10,000 per Occurrence	
Pollutant Cleanup and Removal	\$250,000 per Occurrence	
Sublimits: Flood Zones Prefix A & V	\$75,000,00 per Occurrence	
All Other Flood Zones	\$10,000 per Occurrence	\$500,000
Earthquake	\$50,000,000 per Occurrence	\$10,000
Terrorism	\$1,000,000 per Occurrence	
Electronic Data Processing		
Blanket Hardware/Software	\$3,000,000 per Occurrence	\$1,000
Coverage Extensions:		
Transit	\$25,000	\$1,000
Loss of Income	\$10,000	\$1,000
Flood	\$75,000,000 per Occurrence	\$500,000
Equipment		
Combined Single Limit per Accident for Property Damage and Business Income	\$100,000,000	\$7,500
Crime		
Public Employee Dishonesty with Faithful Performance		
Theft, Disappearance and Destruction - Loss of Money & Securities On and Off Premises	\$500,000 \$25,000	\$1,000 \$500
Forgery or Alteration	\$250,000	\$1,000
Computer Fraud	\$100,000	\$500
Comprehensive General Liability		
Bodily Injury and Advertising Injury	\$11,000,000 per Occurrence/Annual Aggregate	
Bodily Injury from Products and Completed Operations	\$11,000,000 per Occurrence \$11,000,000 Annual Aggregate	
Sexual Abuse	\$11,000,000 per Occurrence	
Personal Injury and Advertising Injury	\$11,000,000 per Occurrence	
Employee Benefits Liability	\$11,000,000 per Occurrence	\$1,000
Premises Medical Payments	\$10,000 per Accident	
Terrorism	\$1,000,000 per Occurrence	
Automobile		
Bodily Injury and Property Damage	\$11,000,000 per Accident	
Private Passenger Auto	1,000,000 per Accident	
All Other Vehicles	\$15,000 Bodily Injury per Accident \$5,000 Property Damage per Accident	
Personal Injury Protection	\$250,000	
Medical Payments	\$10,000 Private Passenger Vehicles	
Terrorism	\$1,000,000 per Occurrence	
Physical Damage:		\$1,000
Workers Compensation		
Bodily Injury by Accident	\$2,000,000 Each Accident	
Bodily Injury by Disease	\$2,000,000 Each Employee	
Bodily Injury by Disease	\$2,000,000 Per Occurrence	
Errors & Omissions		
Coverage A	\$11,000,000 Each Policy Period	\$15,000
Coverage B	\$100,000/\$300,000	\$15,000

SINGLE AUDIT SECTION

**REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND REPORT ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND
STATE OF NEW JERSEY CIRCULAR 15-08-OMB**

INDEPENDENT AUDITOR'S REPORT

The Honorable President and
Members of the Board of Education
City of Bridgeton School District
Bridgeton, New Jersey

Report on Compliance for Each Major Federal and State Program

We have audited the City of Bridgeton School District's, in the County of Cumberland, State of New Jersey, compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *New Jersey State Grant Compliance Supplement* that could have a direct and material effect on each of the School District's major federal and state programs for the fiscal year ended June 30, 2017. The School District's major federal and state programs are identified in the *Summary of Auditor's Results* section of the accompanying *Schedule of Findings and Questioned Costs*.

Management's Responsibility

Management is responsible for compliance with federal and state statutes, regulations, and the terms and conditions of its federal and state awards applicable to its federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School District's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; audit requirements as prescribed by the Division of Administration and Finance, Department of Education, State of New Jersey; Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and State of New Jersey Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Those standards, the Uniform Guidance, and State of New Jersey Circular 15-08-OMB, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the City of Bridgeton School District's, in the County of Cumberland, State of New Jersey, compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the School District's compliance.

Opinion on Each Major Federal and State Program

In our opinion, the City of Bridgeton School District, in the County of Cumberland, State of New Jersey, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the fiscal year ended June 30, 2017.

Report on Internal Control Over Compliance

Management of the City of Bridgeton School District, in the County of Cumberland, State of New Jersey, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal or state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal or state program and to test and report on internal control over compliance in accordance with the Uniform Guidance and State of New Jersey Circular 15-08-OMB, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and State of New Jersey Circular 15-08-OMB. Accordingly, this report is not suitable for any other purpose.

Respectfully submitted,



BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants



Henry J. Ludwigsen
Certified Public Accountant
Public School Accountant No. CS 001112

Woodbury, New Jersey
November 14, 2017

CITY OF BRIDGETON SCHOOL DISTRICT
 Schedule of Expenditures of Federal Awards, Schedule A
 For the Fiscal Year Ended June 30, 2017

Federal Grantor/ Pass-through Grantor / Program Title	Federal CFDA Number	Federal FAIN Number	Grant or State Project Number	Program or Award Amount	Grant Period		Balance June 30, 2016
					From	To	
General Fund:							
U.S. Department of Health and Human Services:							
Passed Through State Department of Education:							
Medical Assistance Program	93.778	1705NJ5MAP	Not Available	\$ 209,258.72	07/01/16	06/30/17	
Medical Assistance Program	93.778	1705NJ5MAP	Not Available	257,153.66	07/01/15	06/30/16	\$ (84,630.30)
Medicaid Administrative Claiming - MAC	93.778	1705NJ5MAP	Not Available	26,761.09	07/01/16	06/30/17	
ARRA - Medical Assistance Program	93.778	1705NJ5MAP	Not Available	20,020.83	04/01/09	12/31/10	
Total General Fund and Total Department of Health and Human Services							<u>(84,630.30)</u>
Special Revenue Fund:							
U.S. Department of Labor							
Passed Through County of Cumberland:							
Workforce Investment Act - WAWA	17.259	EM267031560A34	Not Available	20,000.00	04/01/17	10/31/17	
Workforce Investment Act - WAWA	17.259	EM267031560A34	Not Available	25,000.00	04/01/15	10/31/15	(3,568.77)
Total Workforce Investment Act and Department of Labor							<u>(3,568.77)</u>
U.S. Department of Health and Human Services							
Passed Through State Department of Education:							
School-Based HIV, STD and Pregnancy Prevention	93.079	NU87PS004149	1U87PS004149	5,000.00	08/01/15	07/31/16	(3,768.36)
U.S. Department of Education							
Passed Through State Department of Education:							
N.C.L.B.:							
Title I - Part A	84.010	S010A160030	NCLB054017	3,665,023.00	07/01/16	06/30/17	
Title I - Part A	84.010	S010A160030	NCLB054016	3,022,208.00	07/01/15	06/30/16	(1,069,154.52)
Passed Through Title I - Part A Funds:							
Afterschool NJO Program	84.010A	S010A160030	NCLB054017	141,683.00	12/01/16	08/31/17	
Arts Integration	84.010A	S010A160030	NCLB054017	100,000.00	01/01/17	07/31/17	
Family and Community Engagement Expansion Supplemental	84.010A	S010A160030	NCLB054017	196,763.00	09/01/16	08/15/17	
Family and Community Engagement Expansion	84.010A	S010A160030	NCLB054016	159,000.00	07/01/15	08/31/16	(36,177.37)
Total Title I - Part A							<u>(1,105,331.89)</u>
Title II A	84.367	S367B160027	NCLB054017	481,312.00	07/01/16	06/30/17	
Title II A	84.367	S367B160027	NCLB054016	397,523.00	07/01/15	06/30/16	(129,796.01)
Total Title II A							<u>(129,796.01)</u>
Title III	84.365	S365A160030	NCLB054017	435,368.00	07/01/16	06/30/17	
Title III	84.365	S365A160030	NCLB054016	336,002.00	07/01/15	06/30/16	(154,334.72)
Title III - Immigrant	84.365	S365A160030	NCLB054017	22,232.00	07/01/16	06/30/17	
Total Title III							<u>(154,334.72)</u>
I.D.E.A. Part B:							
Special Education Cluster:							
I.D.E.A. Part B, Basic Regular	84.027	H027A160100	IDEA054017	1,553,578.00	07/01/16	06/30/17	
I.D.E.A. Part B, Basic Regular	84.027	H027A160100	IDEA054016	1,484,012.00	07/01/15	06/30/16	(149,963.14)
I.D.E.A. CCLC Supplemental	84.027A	H027A160100	IDEA054017	35,000.00	09/01/16	08/31/17	
I.D.E.A. Preschool	84.173	H173A160114	IDEA054017	39,453.00	07/01/16	06/30/17	
I.D.E.A. Preschool	84.173	H173A160114	IDEA054016	32,759.00	07/01/15	06/30/16	(9,490.64)
Total I.D.E.A. Part B Special Education Cluster							<u>(159,453.78)</u>
Carl D. Perkins	84.048	V048A160030	PERK054017	74,825.00	07/01/16	06/30/17	
Carl D. Perkins	84.048	V048A160030	PERK054016	65,023.00	07/01/15	06/30/16	(968.52)
Total Carl D. Perkins							<u>(968.52)</u>
McKinney-Education for Homeless Children & Youth	84.196	S196A160031	09-BR14-H02	211,742.00	07/01/16	06/30/17	
McKinney-Education for Homeless Children & Youth	84.196	S196A160031	09-BR14-H02	211,742.00	10/01/15	06/30/16	(49,115.97)
Total McKinney-Education for Homeless Children & Youth							<u>(49,115.97)</u>
Passed Through Gloucester County Spec Serv School District:							
Migrant Education	84.011	S011A160030	Not Available	84,593.00	07/05/16	08/05/16	
Passed Through Rowan University:							
Professional Development School Project	84.281	NA12SEC0080021.03	Not Available	43,666.00	10/01/03	09/30/04	302.88
Twenty-First Century CLC - Competitive Grant	84.287	S287C160030	Not Available	500,000.00	09/01/16	08/31/17	
Twenty-First Century CLC - Competitive Grant	84.287	S287C160030	Not Available	545,000.00	09/01/15	08/31/16	(110,140.35)
Twenty-First Century CLC - Competitive Grant	84.287	S287C160030	Not Available	500,000.00	09/01/14	08/31/15	(5,078.36)
Twenty-First Century CLC - Supplemental	84.287	S287C160030	Not Available	33,300.00	09/01/15	08/31/16	(4,416.78)
Passed Through Cumberland Empowerment Zone Corp:							
Twenty-First Century Community Learning Centers	84.287	S287C160030	Not Available	58,561.00	09/01/16	08/31/17	
Twenty-First Century Community Learning Centers	84.287	S287C160030	Not Available	63,942.00	09/01/15	08/31/16	(8,903.21)
Twenty-First Century CLC - Supplemental	84.287	S287C160030	Not Available	8,135.00	09/01/16	08/31/17	
Twenty-First Century CLC - Supplemental	84.287	S287C160030	Not Available	6,437.00	09/01/15	08/31/16	(58.57)
Twenty-First Century CLC - United Way Middle School	84.287	S287C160030	Not Available	2,200.00	09/01/16	08/31/17	
Twenty-First Century CLC - United Way Middle School	84.287	S287C160030	Not Available	3,750.00	09/01/14	08/31/15	(3,035.63)
Total Twenty-First Century Community Learning Centers							<u>(131,632.90)</u>
Total U.S. Department of Education							<u>(1,730,330.91)</u>
Total Special Revenue Fund							<u>(1,737,668.04)</u>

Cash Received	Budgetary Expenditures			Passed-Trough to Subrecipients	Adjustments	Repayment of Prior Years' Balances	Balance June 30, 2017		
	Pass-Through Funds	Direct Funds	Total Budgetary Expenditures				(Accounts Receivable)	Unearned Revenue	Due to Grantor
\$ 203,593.06	\$ (209,258.72)		\$ (209,258.72)				\$ (5,665.66)		
84,630.30									
26,761.09	(26,761.09)		(26,761.09)						
20,020.83	(20,020.83)		(20,020.83)						
335,005.28	(256,040.64)		(256,040.64)				(5,665.66)		
	(3,981.84)		(3,981.84)				(3,981.84)		
18,551.82	(14,983.05)		(14,983.05)						
18,551.82	(18,964.89)		(18,964.89)				(3,981.84)		
4,530.52	(762.16)		(762.16)						
2,467,580.00	(3,413,203.31)		(3,413,203.31)				(945,623.31)		
1,069,155.00					\$ (0.48) (A)				
	(10,052.29)		(10,052.29)				(10,052.29)		
34,632.00	(51,815.41)		(51,815.41)				(17,183.41)		
9,662.00	(89,839.02)		(89,839.02)				(80,177.02)		
38,005.00	(1,827.06)		(1,827.06)		(0.57) (A)				
3,619,034.00	(3,566,737.09)		(3,566,737.09)		(1.05)		(1,053,036.03)		
302,293.00	(288,328.26)		(288,328.26)					\$ 13,964.74	
129,796.00					0.01 (A)				
432,089.00	(288,328.26)		(288,328.26)		0.01				13,964.74
256,584.00	(357,623.97)		(357,623.97)				(101,039.97)		
154,335.00					(0.28) (A)				
722.00	(11,959.54)		(11,959.54)				(11,237.54)		
411,641.00	(369,583.51)		(369,583.51)		(0.28)		(112,277.51)		
1,371,717.00	(1,474,768.79)		(1,474,768.79)				(103,051.79)		
149,963.00					0.14 (A)		(2,119.56)		
19,619.00	(21,738.56)		(21,738.56)						
28,358.43	(28,358.43)		(28,358.43)						684.93
10,175.57									
1,579,833.00	(1,524,865.78)		(1,524,865.78)		0.14		(105,171.35)		684.93
55,013.00	(63,335.36)		(63,335.36)				(8,322.36)		
969.00					(0.48) (A)				
55,982.00	(63,335.36)		(63,335.36)		(0.48)		(8,322.36)		
153,828.00	(179,229.16)		(179,229.16)				(25,401.16)		
49,116.00					(0.03) (A)				
202,944.00	(179,229.16)		(179,229.16)		(0.03)		(25,401.16)		
84,593.00	(84,593.00)		(84,593.00)						
					(302.88) (B)				
346,860.00	(416,301.12)		(416,301.12)				(69,441.12)		
206,418.64	(98,710.75)		(98,710.75)		2,432.46 (C)				
5,078.36									
10,019.00	(5,602.11)		(5,602.11)		(0.11) (A)				
27,447.00	(48,740.95)		(48,740.95)				(21,293.95)		
16,780.00	(9,338.54)		(9,338.54)		0.21 (A)		(1,461.54)		
	(7,383.98)		(7,383.98)				(7,383.98)		
3,270.00	(3,525.12)		(3,525.12)		0.57 (A)		(313.12)		
	(2,200.00)		(2,200.00)				(2,200.00)		
3,036.00					(0.37) (A)				
618,909.00	(591,802.57)		(591,802.57)		2,432.76		(102,093.71)		
7,005,025.00	(6,668,474.73)		(6,668,474.73)		2,128.19		(1,406,302.12)		14,649.67
7,028,107.34	(6,688,201.78)		(6,688,201.78)		2,128.19		(1,410,283.96)		14,649.67

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Schedule of Expenditures of Federal Awards, Schedule A
 For the Fiscal Year Ended June 30, 2017

Federal Grantor/ Pass-through Grantor / Program Title	Federal CFDA Number	Federal FAIN Number	Grant or State Project Number	Program or Award Amount	Grant Period From To		Balance June 30, 2016
Enterprise Fund:							
U.S. Department of Agriculture							
Passed Through State Department of Agriculture:							
Fresh Fruit & Vegetable Program	10.582	171NJ304L603	Not Available	\$ 237,730.27	07/01/16	06/30/17	
Fresh Fruit & Vegetable Program	10.582	171NJ304L603	Not Available	218,531.24	07/01/15	06/30/16	\$ (17,687.45)
Total Fresh Fruit & Vegetable Program							(17,687.45)
Child and Adult Care Food Program	10.558	171NJ304N1099	Not Available	227,828.34	07/01/16	06/30/17	
Child and Adult Care Food Program	10.558	171NJ304N1099	Not Available	57,146.99	07/01/15	06/30/16	(21,356.53)
Total Child and Adult Care Food Program							(21,356.53)
Child Nutrition Cluster:							
Cash Assistance:							
National School Lunch Program -- (Federal Share)	10.555	171NJ304N1099	Not Available	2,939,998.68	07/01/16	06/30/17	
National School Lunch Program -- (Federal Share)	10.555	171NJ304N1099	Not Available	2,601,622.14	07/01/15	06/30/16	(196,705.83)
National School Breakfast Program -- (Federal Share)	10.553	171NJ304N1099	Not Available	1,445,321.64	07/01/16	06/30/17	
National School Breakfast Program -- (Federal Share)	10.553	171NJ304N1099	Not Available	1,213,464.04	07/01/15	06/30/16	(91,000.16)
National School Snack Program -- (Federal Share)	10.555	171NJ304N1099	Not Available	52,267.36	07/01/16	06/30/17	
National School Snack Program -- (Federal Share)	10.555	171NJ304N1099	Not Available	51,944.76	07/01/15	06/30/16	(545.16)
Summer Food Service Program for Children	10.559	171NJ304N1099	Not Available	113,473.54	07/01/16	06/30/17	
Summer Food Service Program for Children	10.559	171NJ304N1099	Not Available	88,020.51	07/01/15	06/30/16	(21,575.34)
Non-Cash Assistance (Food Distribution):							
Food Distribution Program	10.555	171NJ304N1099	Not Available	335,193.10	07/01/16	06/30/17	
Total Child Nutrition Cluster							(309,826.49)
Total Enterprise Fund and Total Department of Agriculture							(348,870.47)
Total Federal Financial Assistance							\$ (2,171,168.81)

- (A) - Rounding Adjustment
 (B) - Cancellation of Balance
 (C) - Cancellation of Prior Year Receivable

The accompanying Notes to Financial Statements and Notes to the Schedules of Expenditures of Federal Awards and State Financial Assistance are an integral part of this schedule.

Cash Received	Budgetary Expenditures			Passed- Trough to Subrecipients	Adjustments	Repayment of Prior Years' Balances	Balance June 30, 2017		
	Pass-Through Funds	Direct Funds	Total Budgetary Expenditures				(Accounts Receivable)	Unearned Revenue	Due to Grantor
\$ 196,860.80 17,687.45	\$ (237,730.27)		\$ (237,730.27)				\$ (40,869.47)		
214,548.25	(237,730.27)		(237,730.27)				(40,869.47)		
184,710.93 21,356.53	(227,828.34)		(227,828.34)				(43,117.41)		
206,067.46	(227,828.34)		(227,828.34)				(43,117.41)		
2,733,095.52 196,705.83	(2,939,998.68)		(2,939,998.68)				(206,903.16)		
1,345,106.64 91,000.16	(1,445,321.64)		(1,445,321.64)				(100,215.00)		
51,794.36 545.16	(52,267.36)		(52,267.36)				(473.00)		
102,758.12 21,575.34	(113,473.54)		(113,473.54)				(10,715.42)		
335,193.10	(335,193.10)		(335,193.10)						
4,877,774.23	(4,886,254.32)		(4,886,254.32)				(318,306.58)		
5,298,389.94	(5,351,812.93)		(5,351,812.93)				(402,293.46)		
\$ 12,661,502.56	\$ (12,296,055.35)	\$ -	\$ (12,296,055.35)	\$ -	\$ 2,128.19	\$ -	\$ (1,818,243.08)	\$ 14,649.67	\$ -

CITY OF BRIDGETON SCHOOL DISTRICT
 Schedule of Expenditures of State Financial Assistance, Schedule B
 For the Fiscal Year Ended June 30, 2017

State Grantor/ Program Title	Grant or State Project Number	Program or Award Amount	Grant Period		Balance June 30, 2016			
			From	To	Unexpended Revenue/ (Accounts Receivable)	Due to Grantor	Carryover / (Walkover) Amount	Cash Received
General Fund:								
New Jersey Department of Education:								
Current Expense:								
State Aid - Public Cluster:								
Equalization Aid	495-034-5120-078	\$ 70,757,137.00	07/01/16	06/30/17			\$ 63,835,638.00	
Equalization Aid	495-034-5120-078	70,303,534.00	07/01/15	06/30/16	\$ (6,825,136.00)		6,825,136.00	
Educational Adequacy Aid	495-034-5120-083	3,901,078.00	07/01/16	06/30/17			3,519,473.00	
Educational Adequacy Aid	495-034-5120-083	3,901,078.00	07/01/15	06/30/16	(378,721.00)		378,721.00	
Special Education Categorical Aid	495-034-5120-089	2,759,976.00	07/01/16	06/30/17			2,489,994.00	
Special Education Categorical Aid	495-034-5120-089	2,692,474.00	07/01/15	06/30/16	(261,388.00)		261,388.00	
Security Aid	495-034-5120-084	2,049,360.00	07/01/16	06/30/17			1,848,891.00	
Security Aid	495-034-5120-084	2,030,338.00	07/01/15	06/30/16	(197,107.00)		197,107.00	
PARCC Readiness Aid	495-034-5120-098	53,690.00	07/01/16	06/30/17			48,438.00	
PARCC Readiness Aid	495-034-5120-098	53,690.00	07/01/15	06/30/16	(5,212.00)		5,212.00	
Per Pupil Growth Aid	495-034-5120-097	53,690.00	07/01/16	06/30/17			48,438.00	
Per Pupil Growth Aid	495-034-5120-097	53,690.00	07/01/15	06/30/16	(5,212.00)		5,212.00	
Professional Learning Community Aid	495-034-5120-101	57,240.00	07/01/16	06/30/17			51,641.00	
Host District Support Aid	495-034-5120-102	50,647.00	07/01/16	06/30/17			45,693.00	
Total State Aid - Public Cluster					(7,672,776.00)	-	-	79,560,982.00
Transportation Aid Cluster:								
Transportation Aid	495-034-5120-014	612,716.00	07/01/16	06/30/17			552,780.00	
Transportation Aid	495-034-5120-014	605,810.00	07/01/15	06/30/16	(58,813.00)		58,813.00	
Reimbursement of Non Public Transportation Aid	N/A	10,962.00	07/01/16	06/30/17				
Reimbursement of Non Public Transportation Aid	N/A	12,551.00	07/01/15	06/30/16	(12,551.00)		12,551.00	
Total Transportation Aid Cluster					(71,364.00)	-	-	624,144.00
Other State Aid - Under Adequacy Aid								
Other State Aid - Under Adequacy Aid	495-034-5120-096	311,832.00	07/01/16	06/30/17			281,328.00	
Other State Aid - Under Adequacy Aid	495-034-5120-096	311,832.00	07/01/15	06/30/16	(30,273.00)		30,273.00	
Total Other State Aid - Under Adequacy Aid					(30,273.00)	-	-	311,601.00
Extraordinary Special Education Aid								
Extraordinary Special Education Aid	495-034-5120-473	206,632.00	07/01/16	06/30/17				
Extraordinary Special Education Aid	495-034-5120-473	171,430.00	07/01/15	06/30/16	(171,430.00)		171,430.00	
Total Extraordinary Special Education Aid					(171,430.00)	-	-	171,430.00
T.P.A.F. Social Security Aid								
T.P.A.F. Social Security Aid	495-034-5095-002	2,702,006.77	07/01/16	06/30/17			2,569,142.13	
T.P.A.F. Social Security Aid	495-034-5095-002	2,817,508.32	07/01/15	06/30/16	(138,877.63)		138,877.63	
Total T.P.A.F. Social Security Aid					(138,877.63)	-	-	2,708,019.76
Total General Fund					(8,084,720.63)	-	-	83,376,176.76
Special Revenue Fund:								
New Jersey Department of Education:								
Preschool Education Aid								
Preschool Education Aid	495-034-5120-086	9,543,930.00	07/01/16	06/30/17		\$ 1,871,668.50	8,589,537.00	
Preschool Education Aid	495-034-5120-086	9,543,930.00	07/01/15	06/30/16	917,275.50	(1,871,668.50)	954,393.00	
Total Preschool Education Aid					917,275.50	-	-	9,543,930.00
Passed Through General Fund:								
Preschool Education Aid - Local Contribution								
Preschool Education Aid - Local Contribution	495-034-5120-089	182,805.00	07/01/16	06/30/17			182,805.00	
N.J. Nonpublic Aid:								
Textbook Aid	100-034-5120-064	1,153.00	07/01/16	06/30/17			1,153.00	
Textbook Aid	100-034-5120-064	1,313.00	07/01/15	06/30/16	\$ 34.98			
Total Textbook Aid					-	34.98	-	1,153.00
Auxiliary Services (Ch. 192, L. 1977)								
Compensatory Education								
Compensatory Education	100-034-5120-067	4,479.00	07/01/16	06/30/17			4,479.00	
Handicapped Services (Ch. 193, L. 1977)								
Supplemental Instruction								
Supplemental Instruction	100-034-5120-066	2,354.00	07/01/16	06/30/17			2,354.00	
Examination and Classification	100-034-5120-066	1,083.00	07/01/16	06/30/17			1,083.00	
Examination and Classification	100-034-5120-066	1,192.00	07/01/15	06/30/16		543.33		
Corrective Speech	100-034-5120-066	3,622.00	07/01/16	06/30/17			3,622.00	
Corrective Speech	100-034-5120-066	1,672.00	07/01/15	06/30/16		0.20		
Total Handicapped Services (Ch. 193, L. 1977)					-	543.53	-	7,059.00
Nursing Services Aid								
Nursing Services Aid	100-034-5120-070	1,800.00	07/01/16	06/30/17			1,800.00	
Technology Initiative Aid								
Technology Initiative Aid	100-034-5120-373	1,520.00	07/01/16	06/30/17			1,520.00	
Technology Initiative Aid	100-034-5120-373	1,173.00	07/01/15	06/30/16		105.73		
Total Technology Initiative Aid					-	105.73	-	1,520.00
Total Special Revenue Fund					917,275.50	684.24	-	9,742,746.00
Capital Projects Fund:								
New Jersey School Development Authority:								
Additional State School Building Aid - SDA Grants								
Additional State School Building Aid - SDA Grants	Various	60,882,742.14	Project Completion		(5,567,957.02)		7,871,477.78	
Total Capital Projects Fund					(5,567,957.02)	-	-	7,871,477.78

Budgetary Expenditures	Passed-Trough to Subrecipients	Adjustments	Repayment of Prior Years' Balances	(Accounts Receivable)	Unearned Revenue	Due to Grantor	Budgetary Receivable June 30, 2017	Cumulative Total Expenditures
\$ (70,757,137.00)				\$ (6,921,499.00)			\$ (6,921,499.00)	\$ (70,757,137.00)
(3,901,078.00)				(381,605.00)			(381,605.00)	(70,303,534.00)
(2,759,976.00)				(269,982.00)			(269,982.00)	(3,901,078.00)
(2,049,360.00)				(200,469.00)			(200,469.00)	(2,759,976.00)
(53,690.00)				(5,252.00)			(5,252.00)	(2,692,474.00)
(53,690.00)				(5,252.00)			(5,252.00)	(2,049,360.00)
(57,240.00)				(5,599.00)			(5,599.00)	(2,030,338.00)
(50,647.00)				(4,954.00)			(4,954.00)	(53,690.00)
(79,682,818.00)	-	-	-	(7,794,612.00)	-	-	(7,794,612.00)	(57,240.00)
(612,716.00)				(59,936.00)			(59,936.00)	(53,690.00)
(10,962.00)				(10,962.00)				(53,690.00)
(623,678.00)	-	-	-	(70,898.00)	-	-	(59,936.00)	(53,690.00)
(311,832.00)				(30,504.00)			(30,504.00)	(53,690.00)
(311,832.00)	-	-	-	(30,504.00)	-	-	(30,504.00)	(57,240.00)
(206,632.00)				(206,632.00)				(53,690.00)
(206,632.00)	-	-	-	(206,632.00)	-	-	-	(57,240.00)
(2,702,006.77)				(132,864.64)				(50,647.00)
(2,702,006.77)	-	-	-	(132,864.64)	-	-	-	(79,682,818.00)
(83,526,966.77)				(8,235,510.64)			(7,885,052.00)	(158,717,622.00)
(10,041,667.46)				(954,393.00)	\$ 1,373,931.04		(954,393.00)	(158,717,622.00)
(10,041,667.46)	-	-	-	(954,393.00)	1,373,931.04	-	(954,393.00)	(158,717,622.00)
(182,805.00)								(182,805.00)
(1,118.80)		\$ 0.02 (A)	\$ (35.00)			\$ 34.20		(1,118.80)
(1,118.80)	-	0.02	(35.00)	-	-	34.20	-	(1,278.02)
(3,056.90)						1,422.10		(3,056.90)
(1,896.75)						457.25		(1,896.75)
(811.14)						271.86		(811.14)
(3,621.99)		(0.33) (A)	(543.00)			0.01		(648.67)
(6,329.88)	-	(0.53)	(543.00)	-	-	729.12	-	(3,621.99)
(1,734.00)						66.00		(1,671.80)
						1,520.00		(1,671.80)
	-	0.27 (A)	(106.00)	-	-	1,520.00	-	(1,896.75)
(10,236,712.04)		0.27	(106.00)	-	-	1,520.00	-	(811.14)
(3,038,285.61)		(0.24)	(684.00)	(954,393.00)	1,373,931.04	3,771.42	(954,393.00)	(648.67)
(3,038,285.61)				(734,764.85)				(3,621.99)
				(734,764.85)				(1,671.80)

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Schedule of Expenditures of State Financial Assistance, Schedule B
 For the Fiscal Year Ended June 30, 2017

<u>State Grantor/ Program Title</u>	<u>Grant or State Project Number</u>	<u>Program or Award Amount</u>	<u>Grant Period</u>		<u>Balance June 30, 2016</u>			
			<u>From</u>	<u>To</u>	<u>Unexpended Revenue/ (Accounts Receivable)</u>	<u>Due to Grantor</u>	<u>Carryover / (Walkover) Amount</u>	<u>Cash Received</u>
<u>Enterprise Fund:</u>								
New Jersey Department of Agriculture:								
National School Lunch Program--(State Share)	100-010-3350-023	\$ 54,987.43	07/01/16	06/30/17				\$ 46,395.17
National School Lunch Program--(State Share)	100-010-3350-023	50,663.98	07/01/15	06/30/16	\$ (6,880.23)			6,880.23
Total Enterprise Fund					(6,880.23)			53,275.40
Total State Financial Assistance Subject to Major Program Determination for State Single Audit					(12,742,282.38)	\$ 684.24		101,043,675.94
State Financial Assistance not subject to Calculation for Major Program Determination for State Single Audit:								
General Fund (Non-Cash Assistance):								
New Jersey Department of the Treasury:								
On-behalf T.P.A.F. Pension Contributions - Normal Cost	495-034-5094-002	4,109,625.00	07/01/16	06/30/17				4,109,625.00
On-behalf T.P.A.F. Pension Contributions - Long Term Disability Insurance	N/A	12,542.00	07/01/16	06/30/17				12,542.00
On-behalf T.P.A.F. Pension Contributions - Non-Contributory Insurance	495-034-5094-004	148,901.00	07/01/16	06/30/17				148,901.00
On-behalf T.P.A.F. Pension Contributions - Post-Retirement Medical	495-034-5094-001	3,548,321.00	07/01/16	06/30/17				3,548,321.00
Total General Fund (Non-Cash Assistance)								7,819,389.00
Total State Financial Assistance					\$ (12,742,282.38)	\$ 684.24	\$ -	\$ 108,863,064.94

(A) - Rounding Adjustment

The accompanying Notes to Financial Statements and Notes to the Schedules of Expenditures of Federal Awards and State Financial Assistance are an integral part of this schedule.

<u>Budgetary Expenditures</u>	<u>Passed-Trough to Subrecipients</u>	<u>Adjustments</u>	<u>Repayment of Prior Years' Balances</u>	<u>(Accounts Receivable)</u>	<u>Unearned Revenue</u>	<u>Due to Grantor</u>	<u>Budgetary Receivable June 30, 2017</u>	<u>Cumulative Total Expenditures</u>
\$ (54,987.43)				\$ (8,592.26)				\$ (54,987.43)
(54,987.43)				(8,592.26)				(105,651.41)
(96,856,951.85)	-	\$ (0.24)	\$ (684.00)	(9,933,260.75)	\$ 1,373,931.04	\$ 3,771.42	\$ (8,839,445.00)	(129,282,477.80)
(4,109,625.00)								(4,109,625.00)
(12,542.00)								(12,542.00)
(148,901.00)								(148,901.00)
(3,546,321.00)								(3,546,321.00)
(7,819,389.00)								(7,819,389.00)
\$ (104,676,340.85)	\$ -	\$ (0.24)	\$ (684.00)	\$ (9,933,260.75)	\$ 1,373,931.04	\$ 3,771.42	\$ (8,839,445.00)	\$ (137,101,866.80)

CITY OF BRIDGETON SCHOOL DISTRICT

Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance
For the Fiscal Year Ended June 30, 2017

Note 1: BASIS OF PRESENTATION

The accompanying schedules of expenditures of federal awards and state financial assistance (“the schedules”) include federal and state award activity of the City of Bridgeton School District (hereafter referred to as the “School District”). The School District is defined in note 1 to the School District’s basic financial statements. The information in these schedules is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and State of New Jersey Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. All federal and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the schedules. Because these schedules present only a selected portion of the operations of the School District, it is not intended to and does not present the financial position and changes in operations of the School District.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedules are presented using the budgetary basis of accounting, with the following exceptions: programs recorded in the capital projects fund are presented on the modified accrual basis of accounting and programs recorded in the enterprise fund are presented using the accrual basis of accounting. These bases of accounting are described in note 1 to the School District’s basic financial statements. Such expenditures are recognized following the cost principles contained in Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and State of New Jersey Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, wherein certain types of expenditures are not allowed or are limited as to reimbursement.

Note 3: INDIRECT COST RATE

The School District has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

Note 4: RELATIONSHIP TO BASIC FINANCIAL STATEMENTS

The basic financial statements present the general fund, special revenue fund and capital projects fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the one or more deferred June state aid payments in the current budget year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes, payments are not recognized until the subsequent budget year due to the State deferral and recording of the one or more June state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The special revenue fund also recognizes the one or more June state aid payments in the current budget year, consistent with N.J.S.A. 18A:22-44.2. The capital projects fund is presented in the accompanying schedules on the modified accrual basis of accounting.

**Notes to the Schedules of Expenditures of Federal Awards
and State Financial Assistance (Cont'd)**

Note 4: RELATIONSHIP TO FINANCIAL STATEMENTS (CONT'D)

The net adjustment to reconcile expenditures from the budgetary basis to the GAAP basis is \$(20,266.89) for the general fund and \$(1,540,697.35) for the special revenue fund. See exhibit C-3, notes to required supplementary information, for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds.

Awards and financial assistance expenditures reported in the School District's basic financial statements on a GAAP basis are presented as follows:

<u>Fund</u>	<u>Federal</u>	<u>State</u>	<u>Total</u>
General	\$ 247,010.23	\$ 91,223,165.77	\$ 91,470,176.00
Special Revenue	6,516,284.26	10,053,907.04	16,570,191.30
Capital Projects		3,038,285.61	3,038,285.61
Food Service	5,351,812.93	54,987.43	5,406,800.36
Total Awards and Financial Assistance	<u>\$ 12,115,107.42</u>	<u>\$104,370,345.85</u>	<u>\$116,485,453.27</u>

Note 5: RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

Note 6: ADJUSTMENTS

Amounts reported in the column entitled "adjustments" represent rounding differences, differences incurred in the liquidation of encumbrances charged as budgetary basis expenditures in fiscal year 2015-2016 and cancelations of prior year balances.

Note 7: REIMBURSED AND ON-BEHALF PAYMENTS

During the fiscal year ended June 30, 2017, the School District was the recipient of federal and state assistance that represented either a reimbursement to the School District or payments made on-behalf of the School District. Revenues and expenditures reported under the federal food distribution program represent the current year value received and the current year distribution, respectively, of American-grown United States Department of Agriculture foods utilized in the School District's food service program. TPAF Social Security Contributions represents the amount reimbursed by the State for the employer's share of social security contributions for TPAF members for the fiscal year. Lastly, the School District has recognized as revenues and expenditures on-behalf payments made by the State for normal costs, non-contributory insurance and post-retirement medical costs and long-term disability insurance related to TPAF members.

**Notes to the Schedules of Expenditures of Federal Awards
and State Financial Assistance (Cont'd)**

Note 8: SCHOOLWIDE PROGRAM FUNDS

Schoolwide programs are not separate federal programs as defined in the Uniform Guidance; amounts used in schoolwide programs are included in the total expenditures of the program contributing the funds in the schedule. The following funds by program are included in schoolwide programs in the School District:

<u>Program</u>	<u>Total</u>
Title I, Part A: <i>Grants to Local Educational Agencies</i>	\$ 1,237,240.89
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	190,042.12
Title II, Part D: <i>Enhancing Education Through Technology</i>	<u>122,025.12</u>
Total	<u>\$ 1,549,308.13</u>

Note 9: MAJOR PROGRAMS

Major programs are identified in the *Summary of Auditor's Results* section of the *Schedule of Findings and Questioned Costs*.

CITY OF BRIDGETON SCHOOL DISTRICT
 Schedule of Findings and Questioned Costs
 For the Fiscal Year Ended June 30, 2017

Section 1- Summary of Auditor's Results

Financial Statements

Type of auditor's report issued Unmodified

Internal control over financial reporting:

 Material weakness(es) identified? ___ yes X no

 Significant deficiency(ies) identified? ___ yes X none reported

Noncompliance material to financial statements noted? ___ yes X no

Federal Awards

Internal control over major programs:

 Material weakness(es) identified? ___ yes X no

 Significant deficiency(ies) identified? ___ yes X none reported

Type of auditor's report issued on compliance for major programs Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 516 of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance)? ___ yes X no

Identification of major programs:

<u>CFDA Number(s)</u>	<u>FAIN Number(s)</u>	<u>Name of Federal Program or Cluster</u>
<u>10.553, 10.555 & 10.559</u>	<u>16161NJ304N1099</u>	<u>Child Nutrition Cluster</u>
<u>93.778</u>	<u>1605NJ5MAP</u>	<u>Medical Assistance Program (SEMI)</u>
<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>

Dollar threshold used to determine Type A programs \$ 750,000.00

Auditee qualified as low-risk auditee? X yes ___ no

CITY OF BRIDGETON SCHOOL DISTRICT
 Schedule of Findings and Questioned Costs
 For the Fiscal Year Ended June 30, 2017

Section 1- Summary of Auditor's Results (Cont'd)

State Financial Assistance

Internal control over major programs:

Material weakness(es) identified? ___ yes X no

Significant deficiency(ies) identified? ___ yes X none reported

Type of auditor's report issued on compliance for major programs _____ Unmodified _____

Any audit findings disclosed that are required to be reported in accordance with New Jersey Circular 15-08-OMB? ___ yes X no

Identification of major programs:

<u>GMIS Number(s)</u>	<u>Name of State Program</u>
_____	State Aid - Public Cluster _____
495-034-5120-078	Equalization Aid _____
495-034-5120-083	Education Adequacy Aid _____
495-034-5120-089	Special Education Categorical Aid _____
495-034-5120-084	Security Aid _____
495-034-5120-097	Per Pupil Growth Aid _____
495-034-5120-098	PARCC Readiness Aid _____
495-034-5120-101	Professional Learning Community Aid _____
495-034-5120-102	Host District Support Aid _____

Dollar threshold used to determine Type A programs \$ _____ 2,905,709.00

Auditee qualified as low-risk auditee? X yes ___ no

CITY OF BRIDGETON SCHOOL DISTRICT
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2017

Section 2- Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance related to the financial statements that are required to be reported in accordance with *Government Auditing Standards* and with audit requirements as prescribed by the Division of Administration and Finance, Department of Education, State of New Jersey.

None

Section 3- Schedule of Federal Award Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major Federal programs, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

None

Section 4- Schedule of State Financial Assistance Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major State programs, as required by State of New Jersey Circular 15-08-OMB.

None

CITY OF BRIDGETON SCHOOL DISTRICT
Summary Schedule of Prior Year Audit Findings
and Questioned Costs as Prepared by Management

This section identifies the status of prior year findings related to the financial statements and federal awards and state financial assistance that are required to be reported in accordance with *Government Auditing Standards*, Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and State of New Jersey Circular 15-08-OMB.

FINANCIAL STATEMENT FINDINGS

No Prior Year Findings.

FEDERAL AWARDS

No Prior Year Findings.

STATE FINANCIAL ASSISTANCE PROGRAMS

No Prior Year Findings.