

# **Comprehensive Annual Financial Report**

**of the**

**New Brunswick Board of Education**

**New Brunswick, New Jersey**

**For the Fiscal Year Ended June 30, 2017**

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## INTRODUCTORY SECTION



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NEW BRUNSWICK BOARD OF EDUCATION  
**BUSINESS OFFICE**

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**AUBREY A. JOHNSON, Ed.D.**  
*Superintendent of Schools*

**RICHARD D. JANNARONE**  
*Business Administrator/Board Secretary*

November 15, 2017

President and Members of the Board of Education  
New Brunswick School District  
New Brunswick, NJ 08901

Dear Board Members:

The comprehensive annual financial report of the New Brunswick School District for the fiscal year ended June 30, 2017 is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the Board of Education. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The comprehensive annual financial report is presented in four sections: introductory, financial, statistical and single audit. The introductory section includes this transmittal letter, the District's organization chart, and a list of principal officials. The financial section includes the general purpose financial statements and schedules, as well as the auditor's report thereon. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual single audit in conformity with the provisions of *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards and New Jersey OMB's Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Information related to this single audit, including the auditor's report on the internal control structure and compliance with applicable laws and regulations and findings and recommendations, are included in the single audit section of this report.

- 1) **REPORTING ENTITY AND ITS SERVICES:** The New Brunswick School District is an independent reporting entity within the criteria adopted by the Governmental Accounting Standards Board (GASB) as established by NCGA Statement No. 3. All funds and account groups of the District are included in this report. The New Brunswick Board of Education and all its schools constitute the District's reporting entity.

The District provides a full range of educational services appropriate to grade levels Pre-K through 12. These include regular and vocational, as well as special education for handicapped youngsters. The District completed the 2016-2017 fiscal year with an enrollment of 9,466 students in grades k-12, which is 403 students above the previous year's enrollment. The following details the changes in the student enrollment of the District over the last three years:



**AVERAGE DAILY ENROLLMENT(K-12)**

<b>Fiscal Year</b>	<b>Student Enrollment</b>	<b>Percent Change</b>
2016-2017	9,466	4.00%
2015-2016	9,063	3.00%
2014-2015	8,733	2.00%
2013-2014	8,541	2.56%

- 2) **ECONOMIC CONDITION AND OUTLOOK:** The City of New Brunswick is experiencing a period of normalization after considerable development and expansion with its revitalization program. The City of New Brunswick continues to be a leader in municipal regrowth and revitalization. The City has supported the school district at a high funding level for many years, and the taxation level continues to be above the state averages. Due to the state's dire economic condition there may continue to be increases in the near future concerning local funding.
- 3) **MAJOR INITIATIVES:** In addition to the testing programs, we continue to operate after-school programs for grades 2 through 12 with major emphasis on the areas of the core curriculum content standards. We have expanded our career education program in the Career Center at the High School. We are also providing full-day preschool programs for the City as well as full-day kindergarten programs. In addition to these initiatives we have instituted block scheduling at the High School and introduced departmentalization at grades 6, 7 and 8 at the Middle school.

The district has implemented the Future Ready Schools initiative in order to educate our students in the 21<sup>st</sup> Century technology driven environment. This initiative will enable our students to compete and thrive in the college and then in the transition to the workplace.

The New Brunswick Board of Education has established linkages with many community, state and private organizations to assist in the schools' efforts to prepare, empower and inspire lifelong learners and leaders. Some of the entities that participate in this endeavor are listed below:

- New Brunswick School Youth Services System
- New Brunswick Tomorrow
- Johnson and Johnson
- New Brunswick Police Department
- Rutgers University of Medicine and Dentistry (UMDNJ)
- Middlesex County College
- Civic League of Greater New Brunswick
- Puerto Rican Action Board

This partial listing does not reflect all of our community partners, rather those where contacts are made on a regular basis.

The New Brunswick School District actively engages parents in the education process. The need for parental involvement is ever present, and we enjoy active participation of our parents at all levels. Below is a sampling of activities in which parents participate:

- Back-to-School Nights
- Parent-Teacher Conferences
- Academic Fair
- Open House at each Building
- High School Orientation
- Gifted and Talented Council
- College Fairs/Career Workshops K-12
- Principals; Meeting Monthly with PTA's/PTO's
- Parenting Workshops
- Superintendent Parent Learning Nights

- 4) **INTERNAL ACCOUNTING CONTROLS:** Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgements by management.

As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by the District management.

As part of the District's single audit described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

- 5) **BUDGETARY CONTROLS:** In addition to internal accounting controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the voters of the municipality. Annual appropriated budgets are adopted for the general fund and the special revenue fund. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the fiscal year is reflected in the financial section.
- 6) **ACCOUNTING SYSTEM AND REPORTS:** The District's accounting records reflect generally accepted accounting principles, as promulgated by the GASB. The accounting system of the District is organized on the basis of funds and account groups. These funds and account groups are explained in "Notes to the Financial Statements", Note 1.
- 7) **FINANCIAL INFORMATION AT FISCAL YEAR-END:** As demonstrated by the various statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management. Local Sources supporting education had an increase. State and Federal Aid also saw an increase.

- 8) **CASH MANAGEMENT:** The investment policy of the District is guided in large part by state statute as detailed in "Notes to the Financial Statements", Note 2. The District has adopted a cash management plan which requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.
- 9) **RISK MANAGEMENT:** The Board carries various forms of insurance, including but not limited to general liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, and fidelity bonds.
- 10) **OTHER INFORMATION:** State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of Samuel Klein and Company was selected by the Board. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the *Uniform Guidance and State Treasury Circular Letter 15-08 OMB*. The auditor's report on the general purpose financial statements and combining the individual fund statements and schedules is included in the financial section of this report. The auditor's reports related specifically to the single audit are included in the single audit section of this report.
- 11) **ACKNOWLEDGEMENTS:** We would like to express our appreciation to the members of the New Brunswick School Board for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully Submitted,



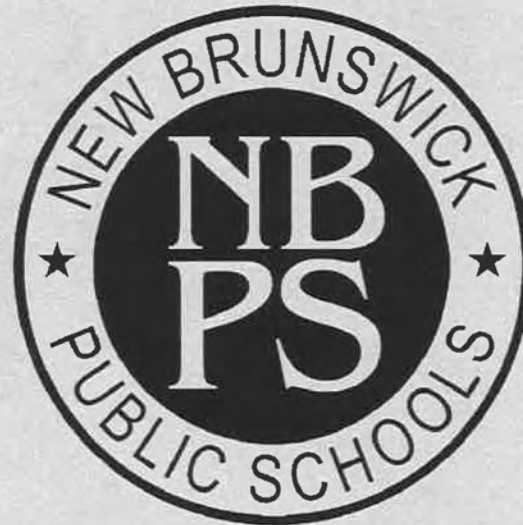
Aubrey A. Johnson, Ed.D.  
Superintendent of Schools



Richard D. Jannarone  
Business Administrator/Board Secretary

# NEW BRUNSWICK PUBLIC SCHOOLS

Human Resources Department



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## NBPS ORGANIZATION CHARTS

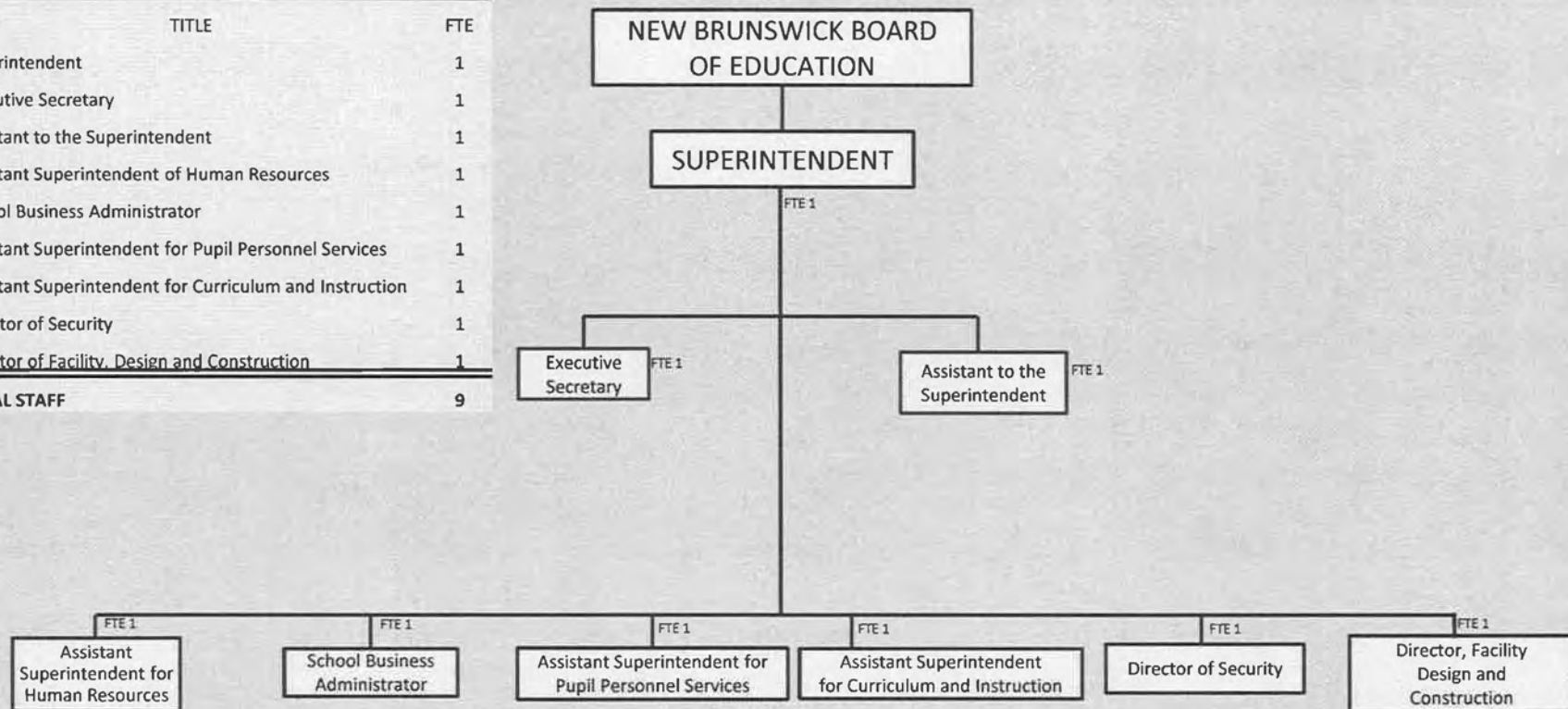
Dr. Aubrey A. Johnson, Superintendent of Schools

Marnie McKoy, Assistant Superintendent of Human Resources

Rhonda Taha, PHR, SHRM – CP, HR Specialist – Certification/Compliance

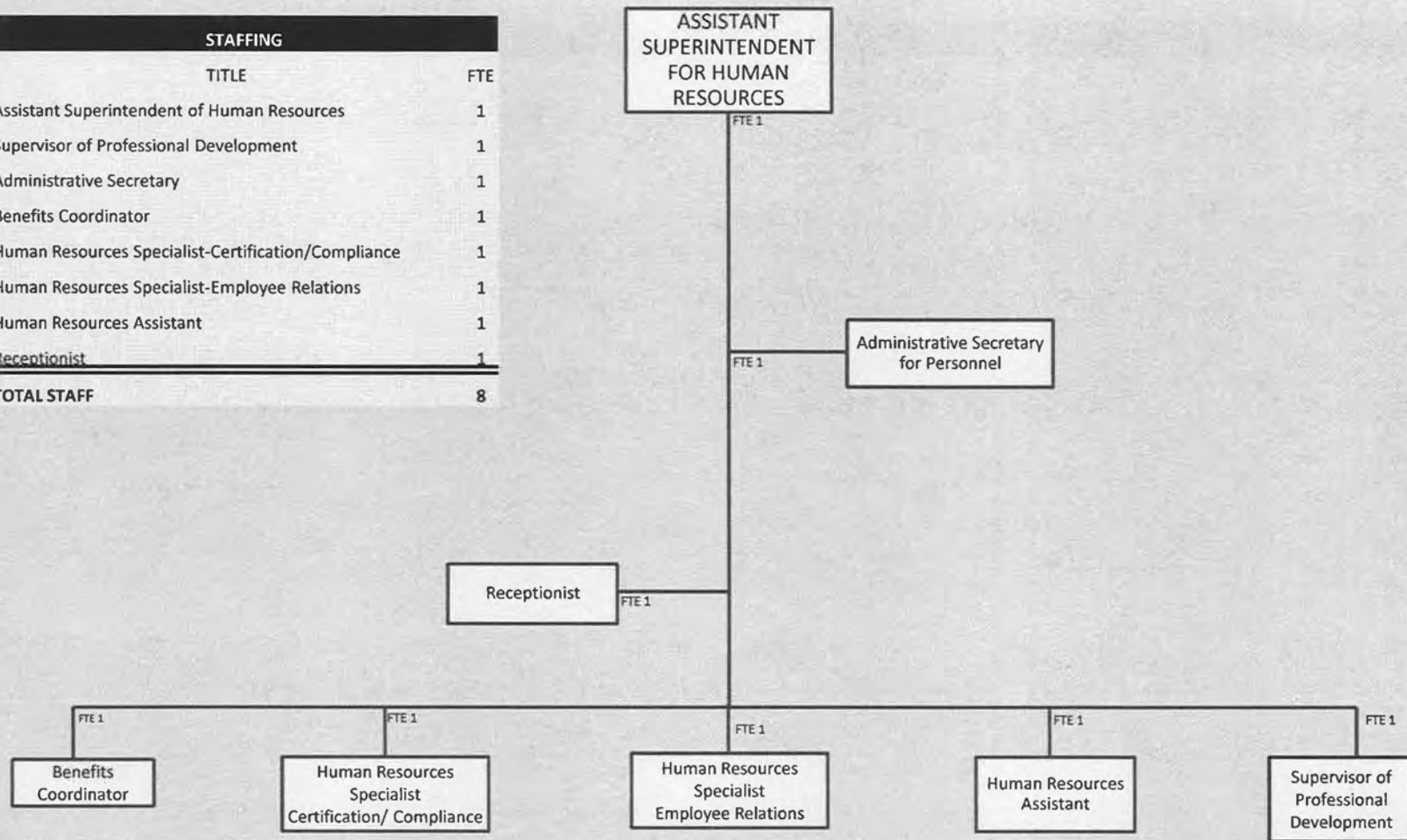
# Superintendent Department Organizational Chart

STAFFING	
TITLE	FTE
Superintendent	1
Executive Secretary	1
Assistant to the Superintendent	1
Assistant Superintendent of Human Resources	1
School Business Administrator	1
Assistant Superintendent for Pupil Personnel Services	1
Assistant Superintendent for Curriculum and Instruction	1
Director of Security	1
<u>Director of Facility, Design and Construction</u>	<u>1</u>
<b>TOTAL STAFF</b>	<b>9</b>



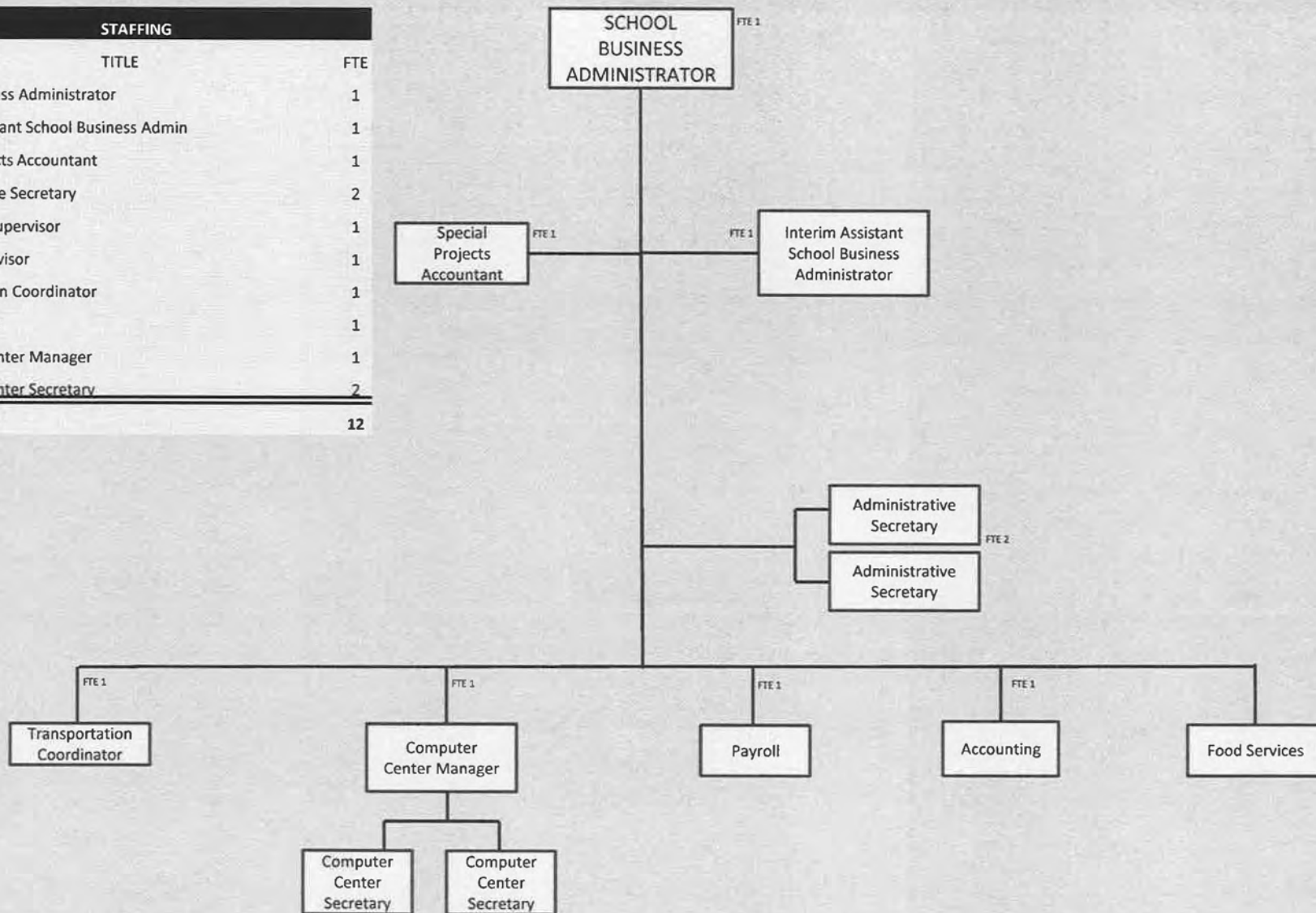
# Human Resources Department Organizational Chart

STAFFING	
TITLE	FTE
Assistant Superintendent of Human Resources	1
Supervisor of Professional Development	1
Administrative Secretary	1
Benefits Coordinator	1
Human Resources Specialist-Certification/Compliance	1
Human Resources Specialist-Employee Relations	1
Human Resources Assistant	1
<u>Receptionist</u>	<u>1</u>
<b>TOTAL STAFF</b>	<b>8</b>



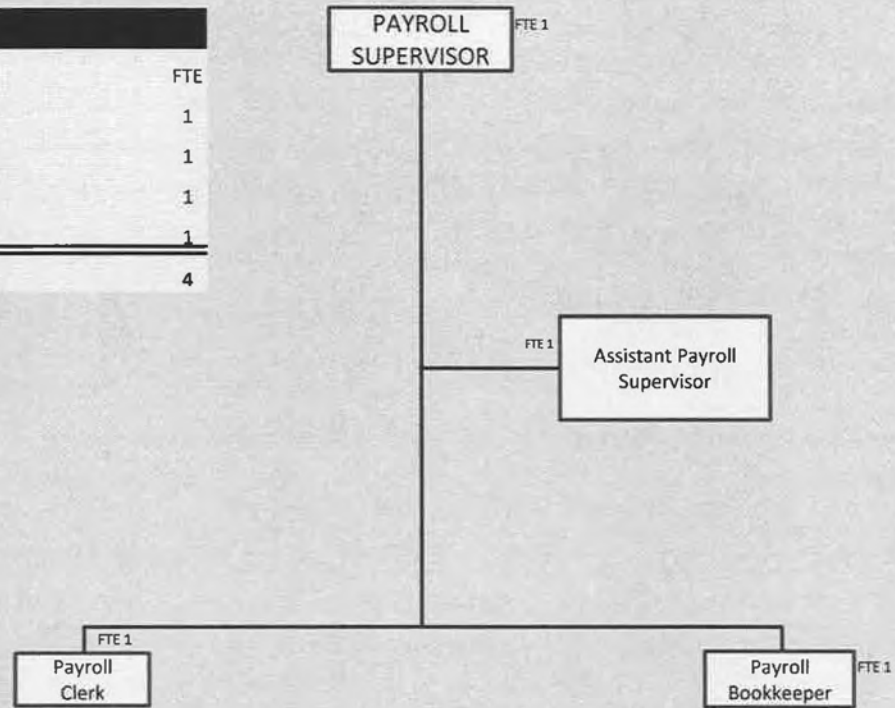
# Business Department Organizational Chart

STAFFING	
TITLE	FTE
School Business Administrator	1
Interim Assistant School Business Admin	1
Special Projects Accountant	1
Administrative Secretary	2
Accounting Supervisor	1
Payroll Supervisor	1
Transportation Coordinator	1
Food Services	1
Computer Center Manager	1
<u>Computer Center Secretary</u>	<u>2</u>
<b>TOTAL STAFF</b>	<b>12</b>



# Payroll Department Organizational Chart

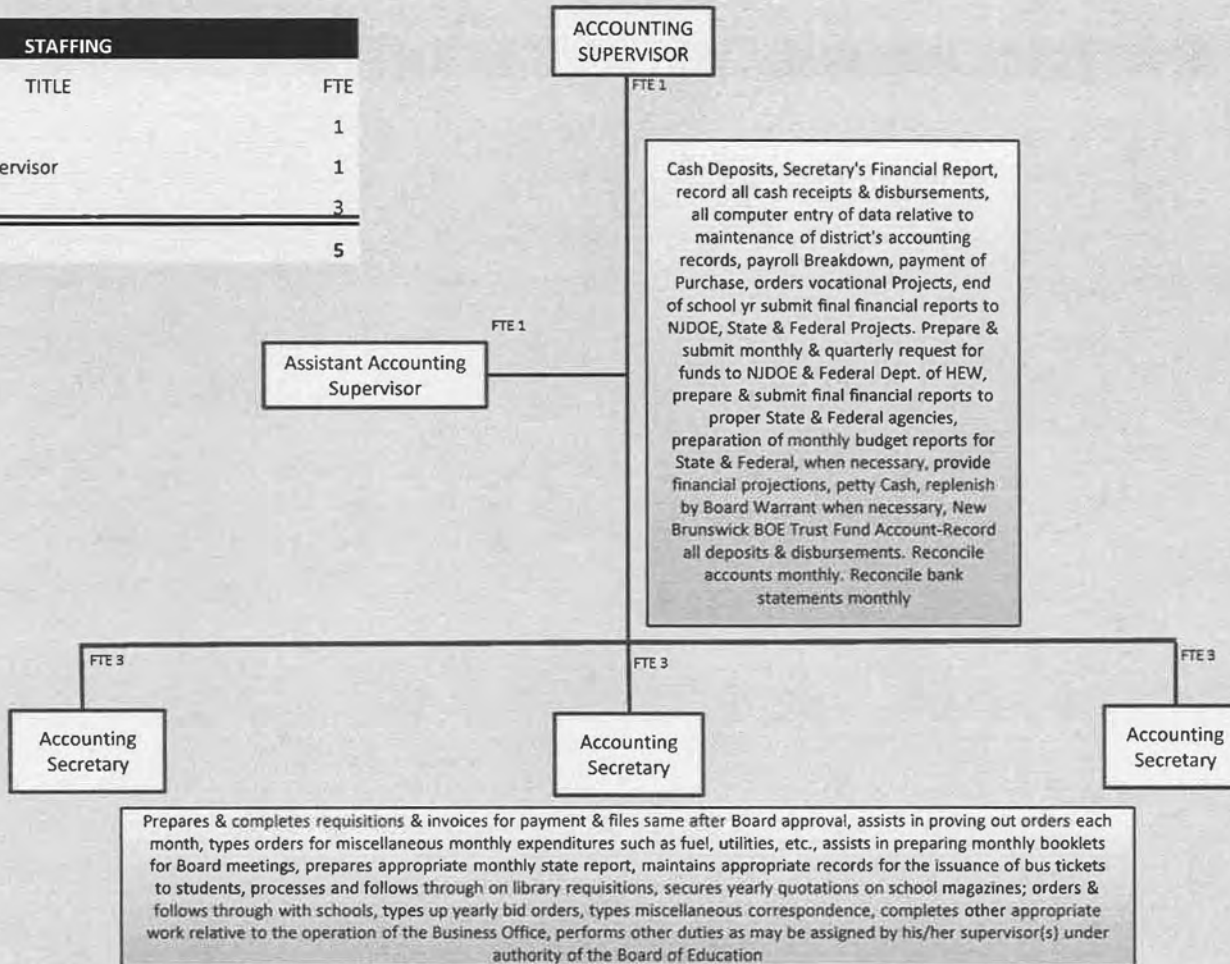
STAFFING		
TITLE	FTE	
Payroll Supervisor	1	
Assistant Payroll Supervisor	1	
Payroll Clerk	1	
<u>Payroll Bookkeeper</u>	<u>1</u>	
<b>TOTAL STAFF</b>	<b>4</b>	





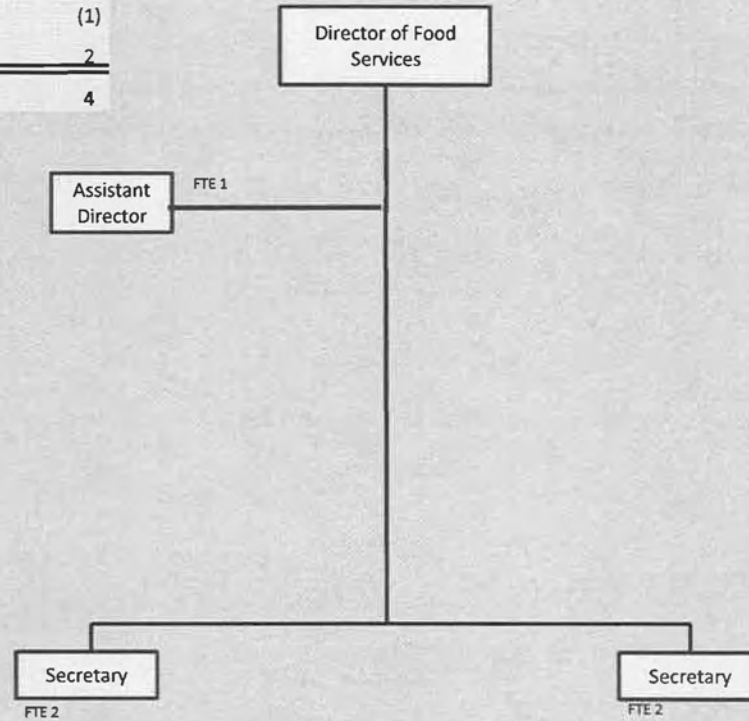
# Accounting Department Organizational Chart

STAFFING	
TITLE	FTE
Accounting Supervisor	1
Assistant Accounting Supervisor	1
<u>Accounting Secretary</u>	<u>3</u>
<b>TOTAL STAFF</b>	<b>5</b>



# Food Services Department Organizational Chart

STAFFING	
TITLE	FTE
Director of Food Services	(1)
Assistant Director of Food Services	(1)
<u>Secretary</u>	<u>2</u>
<b>TOTAL STAFF</b>	<b>4</b>

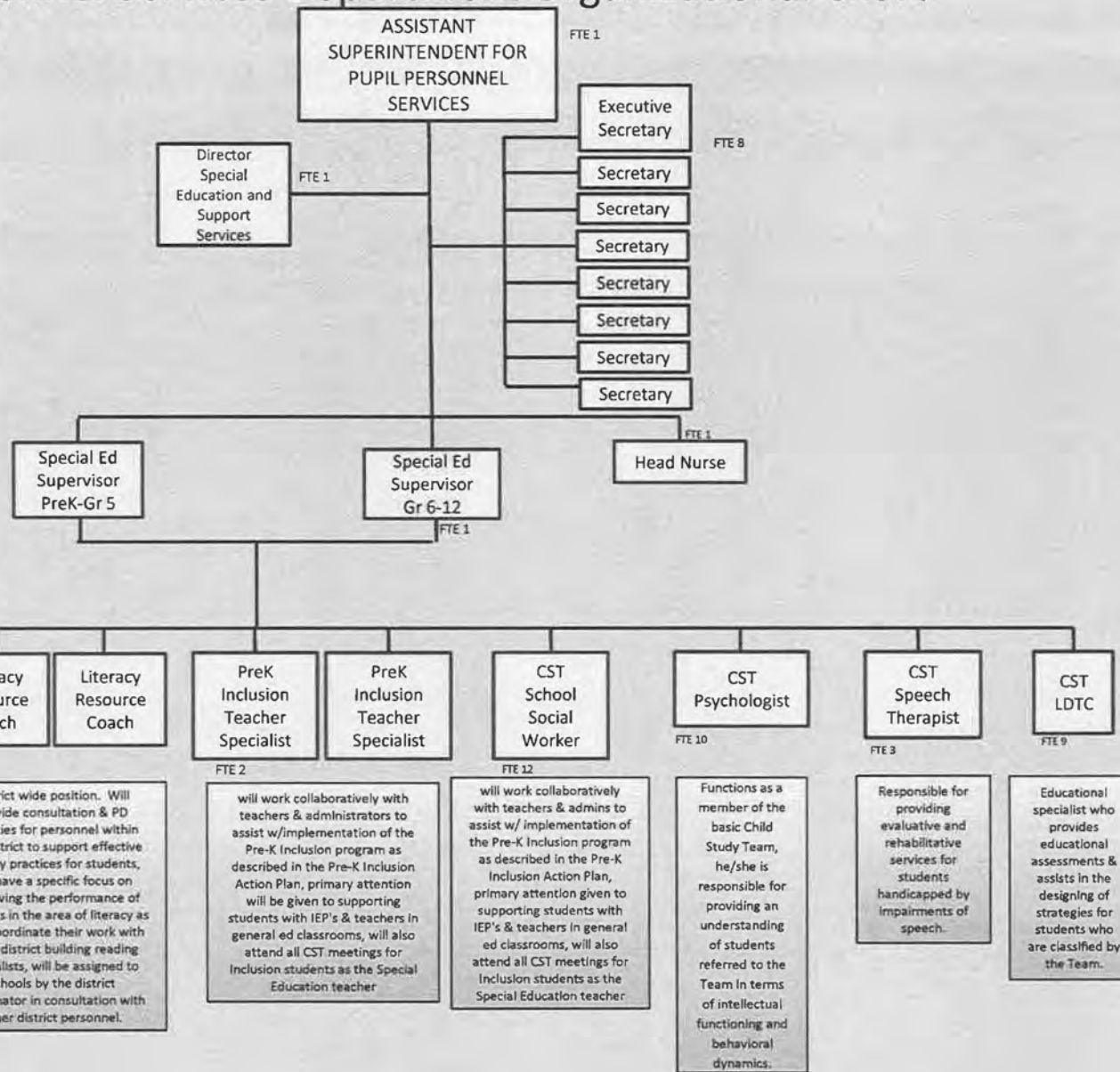


Contractual Agreement with  
Aramark Food Services

# Pupil Personnel Services Department Organizational Chart

STAFFING	
TITLE	FTE
Assistant Superintendent Pupil Personnel Services	1
Director Special Education & Support Services	1
Supervisor of Special Education PreK-Grade 5	1
Supervisor Special Ed Grades 6-12	1
Head Nurse	1
Secretary	8
Special Ed Literacy Resource Coach	3
Literacy Resource Coach	2
PreK Inclusion Specialist	2
Child Study Team School Social Worker	12
Child Study Team Psychologist	10
Child Study Speech Therapist	3
Child Study Team LDTC	9
Director of School Counseling Services	1

**TOTAL STAFF** 55



# Curriculum and Instruction Department Organizational Chart

STAFFING	
TITLE	FTE
Assistant Superintendent Curriculum & Instruction	1
Administrative Secretary	2
Secretary Curriculum and Instruction	.5
Supervisor of Science	1
Supervisor of Math	2
Supervisor of Humanities	1
Supervisor of Phys Ed, Health and Wellness	1
Supervisor Fine, Visual and Performing Arts	1
Supervisor of Instructional Technology	1
Department of Instruction Secretary	3
Director of Accountability & Testing	1
Secretary (Accountability & Testing)	1
Director of Title I & Supplemental Ed	1
Director Bilingual and ESL	1
<b>TOTAL STAFF</b>	<b>17.5</b>

ASSISTANT SUPERINTENDENT FOR CURRICULUM AND INSTRUCTION  
FTE 1

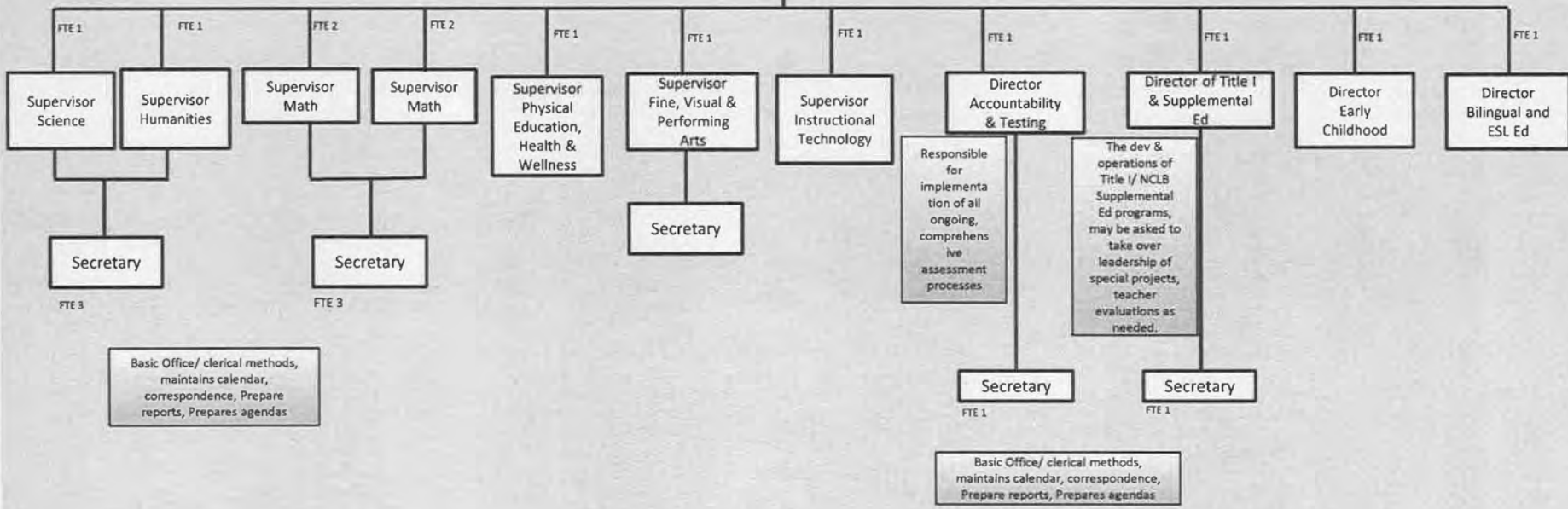
Administrative Secretary  
FTE 2

Prepares purchase orders and requisitions, handles correspondence, maintain Asst Supt calendar, field Trip Requests, preparation of various C&I documentation, prepare agendas, correspondence, etc.

Administrative Secretary

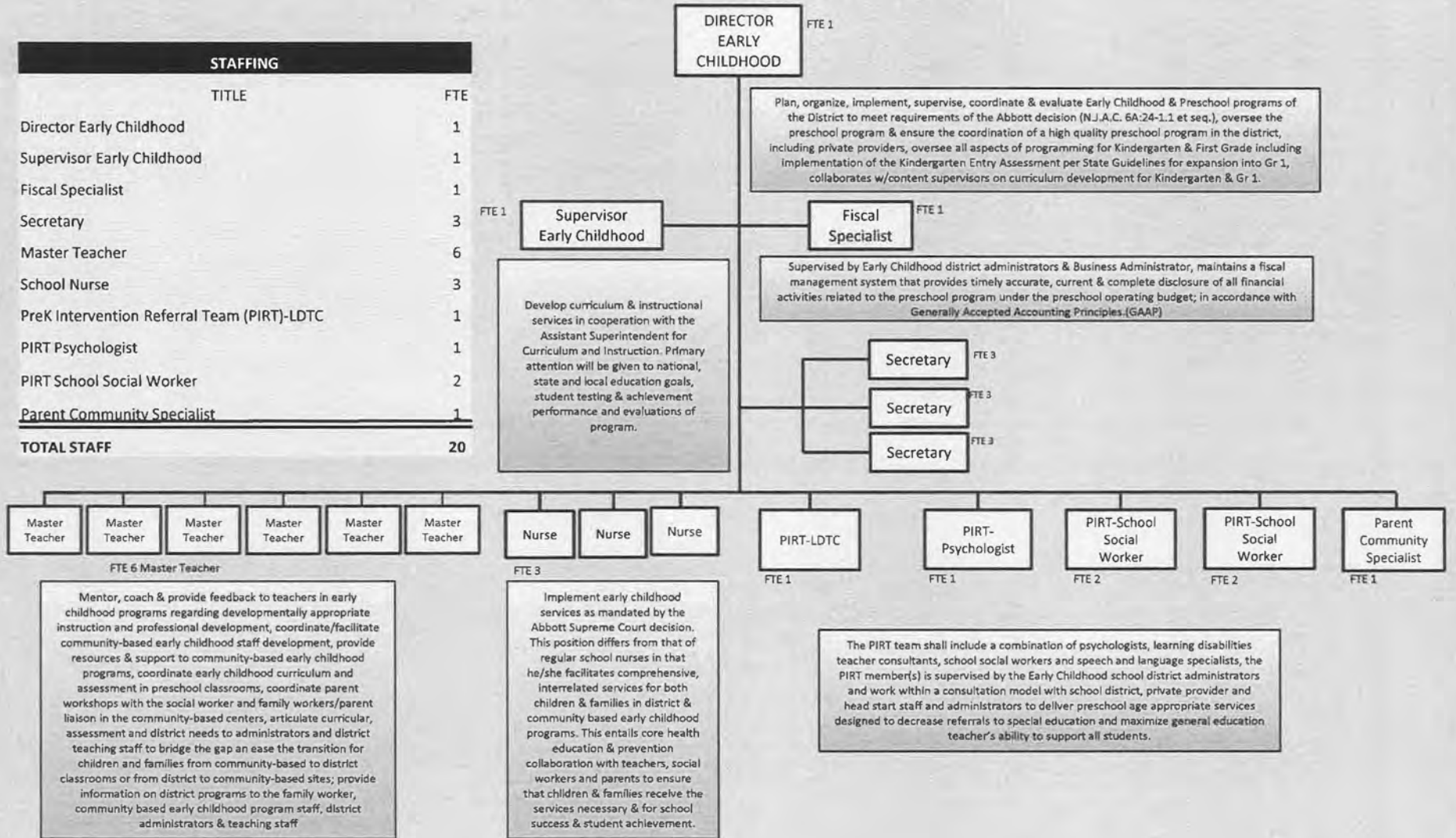
Secretary  
FTE .50 (FTE .50 Security Secretary)

DEPARTMENT OF INSTRUCTION SUPERVISORS  
Evaluate teachers/specialists, develop programs, provide PD, supervisor all aspects of content



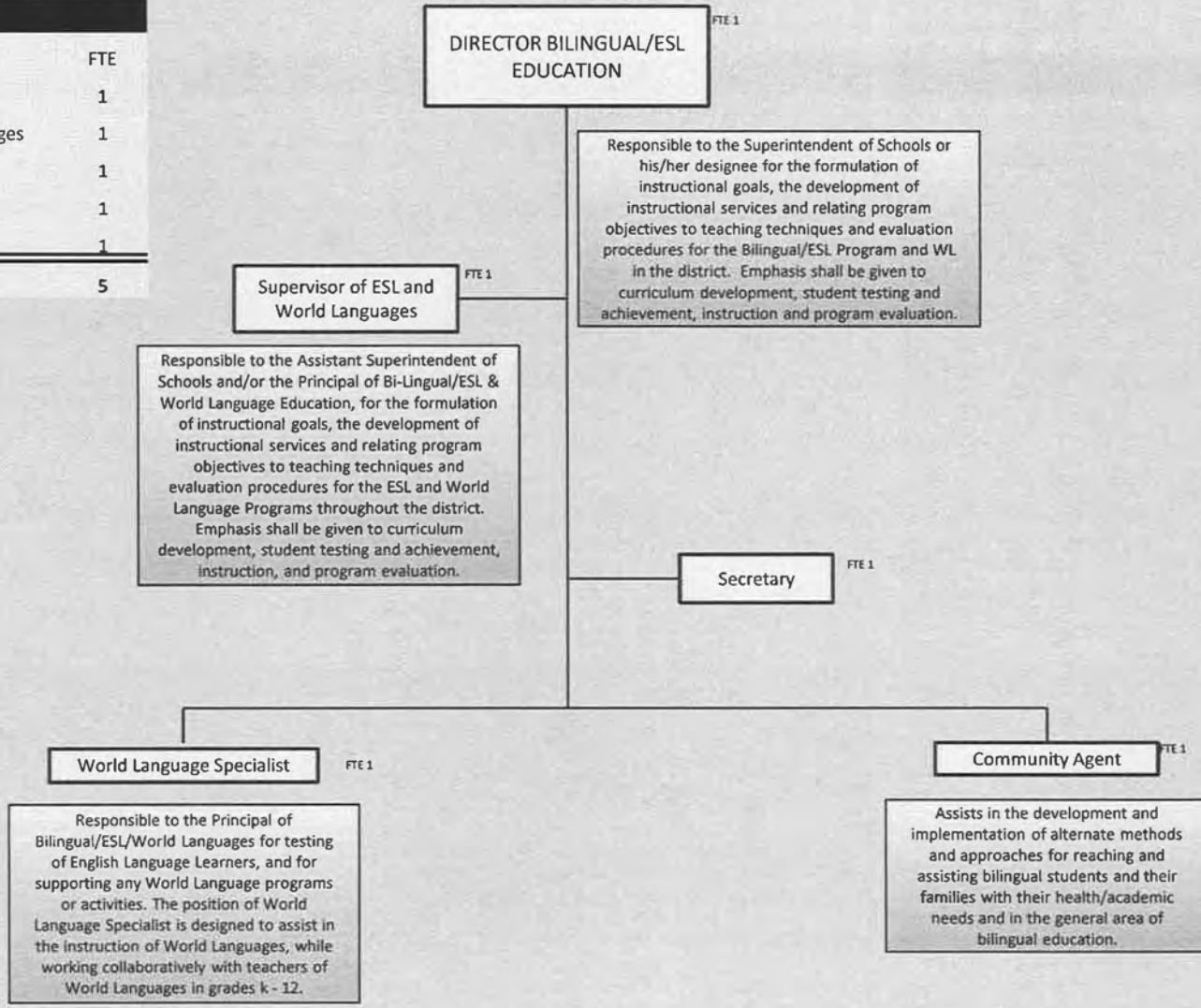
# Early Childhood Organizational Chart

STAFFING		
TITLE		FTE
Director Early Childhood		1
Supervisor Early Childhood		1
Fiscal Specialist		1
Secretary		3
Master Teacher		6
School Nurse		3
PreK Intervention Referral Team (PIRT)-LDTC		1
PIRT Psychologist		1
PIRT School Social Worker		2
Parent Community Specialist		1
<b>TOTAL STAFF</b>		<b>20</b>



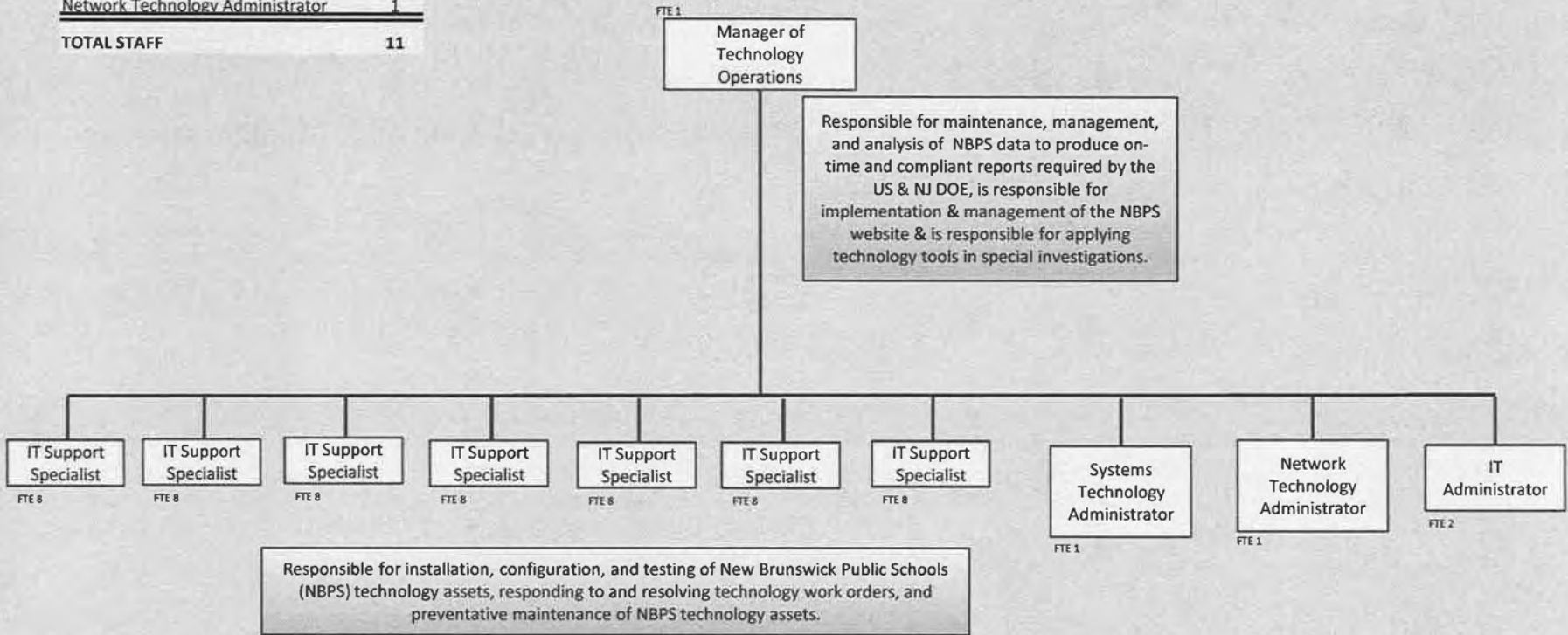
# Bilingual/ESL/World Languages Organizational Chart

STAFFING	
TITLE	FTE
Director Bilingual/ESL	1
Supervisor ESL and World Languages	1
World Language Specialist	1
Community Agent	1
<u>Secretary</u>	<u>1</u>
<b>TOTAL STAFF</b>	<b>5</b>



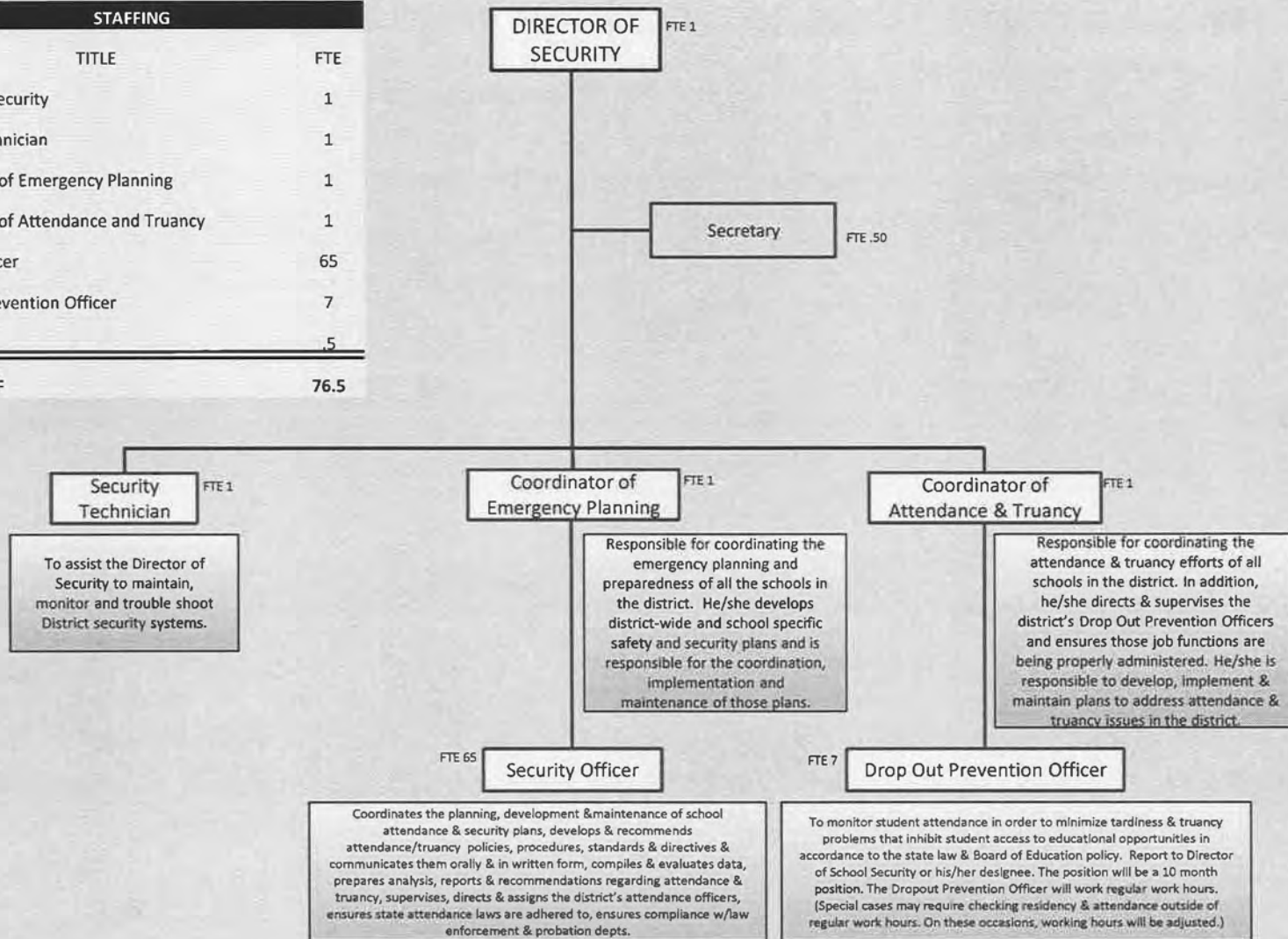
# Technology Department Organizational Chart

STAFFING	
TITLE	FTE
Manager of Technology Operations	1
IT Support Specialist	6
Systems Technology Administrator	1
IT Administrator	2
<u>Network Technology Administrator</u>	<u>1</u>
<b>TOTAL STAFF</b>	<b>11</b>



# Security Department Organizational Chart

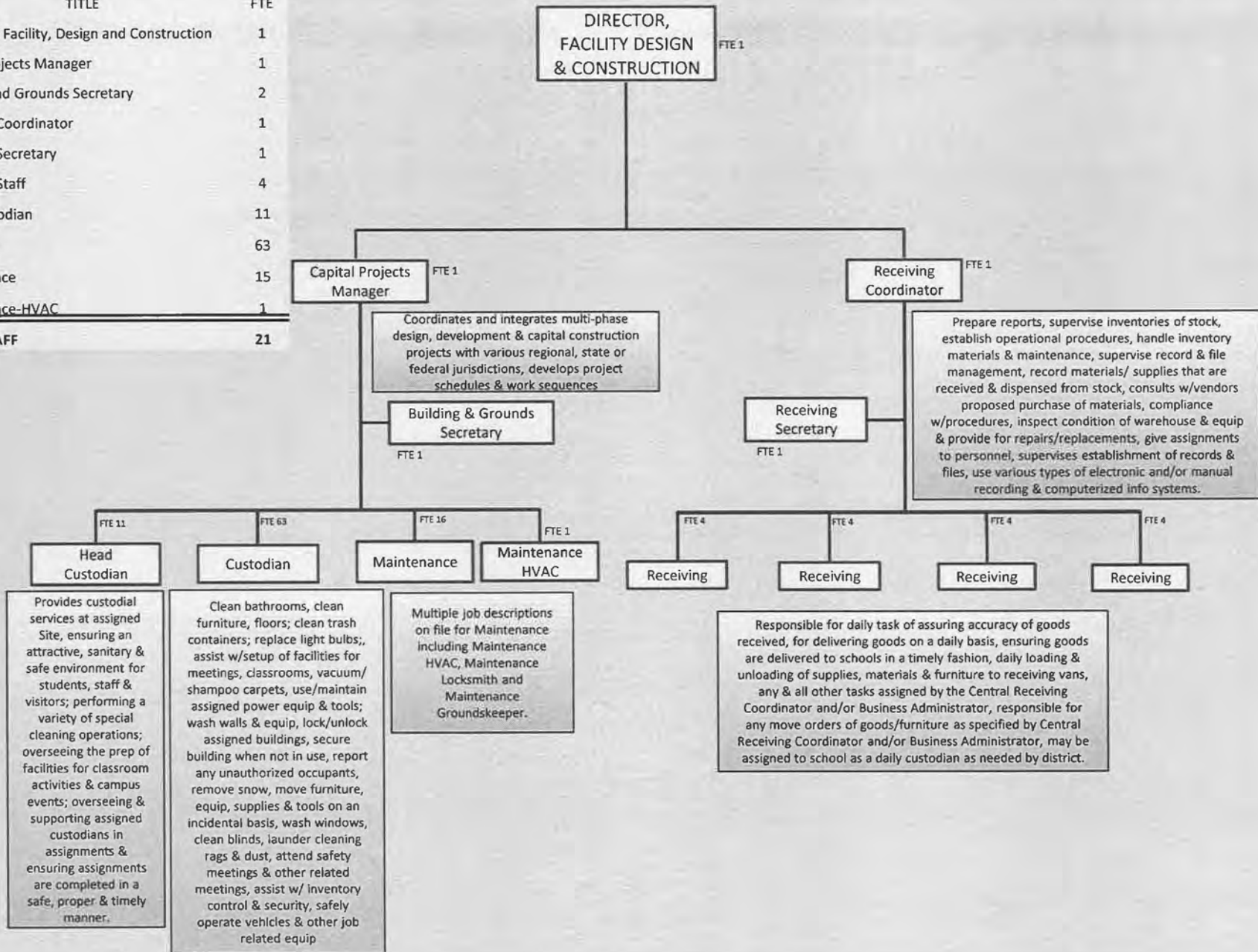
STAFFING	
TITLE	FTE
Director of Security	1
Security Technician	1
Coordinator of Emergency Planning	1
Coordinator of Attendance and Truancy	1
Security Officer	65
Drop Out Prevention Officer	7
<u>Secretary</u>	<u>.5</u>
<b>TOTAL STAFF</b>	<b>76.5</b>





# Facility, Design and Construction Organizational Chart

STAFFING	
TITLE	FTE
Director of Facility, Design and Construction	1
Capital Projects Manager	1
Building and Grounds Secretary	2
Receiving Coordinator	1
Receiving Secretary	1
Receiving Staff	4
Head Custodian	11
Custodian	63
Maintenance	15
Maintenance-HVAC	1
<b>TOTAL STAFF</b>	<b>21</b>



**NEW BRUNSWICK BOARD OF EDUCATION  
NEW BRUNSWICK, NEW JERSEY**

**ROSTER OF OFFICIALS**

**AT JUNE 30, 2017**

<b><u>Members of the Board of Education</u></b>	<b><u>Term Expires</u></b>
Dr. Dale G. Caldwell, President	2020
Benito Ortiz, Vice President	2019
Ronald Hush	2018
Patricia Sadowski	2019
Emra L. Seawood	2020
Jennifer Shukaitis	2019
Diana Solis	2018
Edward Spencer	2018
Patricia Varela	2020

**Other Officials**

Aubrey A. Johnson, Superintendent

Keira Scussa, Assistant Superintendent of Curriculum and Instruction

Marnie G. McKoy, Assistant Superintendent of Human Resources

Kathy Antoine-Smith, Assistant Superintendent of Pupil Personnel

Richard D. Jannarone, Business Administrator/Board Secretary

George F. Hendricks, Esq., Board Attorney

**NEW BRUNSWICK BOARD OF EDUCATION**

**Consultants and Advisors**

**Architect**

Shore Point Architecture, P.A.  
108 South Main Street  
Ocean Grove, New Jersey 07756

DMR Associates  
777 Terrace Place, 6<sup>th</sup> Floor  
Hasbrouck Heights, New Jersey 07604

**Audit Firm**

Samuel Klein and Company  
Certified Public Accountants  
550 Broad Street  
Newark, New Jersey 07102

**Attorney**

George F. Hendricks, Esq.  
73 Paterson Street  
New Brunswick, New Jersey 08901

**FINANCIAL SECTION**

## INDEPENDENT AUDITOR'S REPORT

The Honorable President and Members  
of the Board of Education  
New Brunswick Board of Education  
County of Middlesex  
New Brunswick, New Jersey 08903

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the New Brunswick Board of Education, County of Middlesex, State of New Jersey, as of and for the year ended June 30, 2017 and the related notes to the financial statements, which collectively comprise the Board's basic financial statements, as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Board's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Board's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the New Brunswick Board of Education, as of June 30, 2017, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and Budgetary Comparison Information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

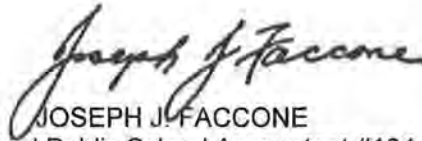
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the New Brunswick Board of Education's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards and state financial assistance is presented for purposes of additional analysis as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and New Jersey OMB's Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, the schedule of expenditures of federal awards and state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 10, 2017, on our consideration of the New Brunswick Board of Education's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the New Brunswick Board of Education's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the New Brunswick Board of Education's internal control over financial reporting and compliance.



JOSEPH J. FACCONE  
Licensed Public School Accountant #194



SAMUEL KLEIN AND COMPANY  
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey  
November 10, 2017

**REQUIRED SUPPLEMENTARY INFORMATION - PART I**



**NEW BRUNSWICK BOARD OF EDUCATION  
MIDDLESEX COUNTY**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**Reporting the School District as a Whole**

**Statement of Net Position and the Statement of Activities**

While this document contains the large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we manage financially during Fiscal Year 2016-2017?" The Statement of Net Position and the Statement of Activities answers this question. These statements include all assets and liabilities using the actual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received.

These two statements report the School District's Net Position and changes in those assets. This change in Net Position is important because it tells the reader that, for the School District as a whole, the financial position of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, and some not. Non-financial factors include facility condition, required educational programs, etc.

In the Statement of Net Position and the Statement of Activities, the School District reports governmental activities. Governmental activities are the activities where most of the School District's programs and services are reported including, but not limited to, instruction, support services, operation and maintenance of plant, pupil transportation and extracurricular activities.

**Reporting the School District's Most Significant Funds**

Fund financial reports provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's most significant funds. The School District's major governmental funds are the General Fund, the Special Revenue Fund, Capital Projects Fund and the Permanent Fund.

**Governmental Funds**

The School District's activities are reported in governmental funds, which focuses on how money flows into and out of those funds and the balances left at year-end available for spending in the future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

**The School District as a Whole**

Recall that the Statement of Net Position provides the perspective of the School District as a whole.

Table 1 provides a summary of the School District's Net Position for 2017.

**NEW BRUNSWICK BOARD OF EDUCATION  
MIDDLESEX COUNTY**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017  
(Continued)**

**TABLE 1  
NET POSITION**

<b><u>ASSETS</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>
Current and Other Assets	\$ 21,794,394	\$ 24,381,709
Capital Assets	<u>138,788,280</u>	<u>81,244,513</u>
<b>Total Assets</b>	<b><u>\$ 160,582,674</u></b>	<b><u>\$ 105,626,222</u></b>
<b><u>DEFERRED OUTFLOWS OF RESOURCES</u></b>		
Deferred Amount Related to Pension	<u>\$ 24,741,148</u>	<u>\$ 12,435,224</u>
<b><u>LIABILITIES</u></b>		
Noncurrent Liabilities	94,809,397	77,846,082
Other Liabilities	<u>12,438,284</u>	<u>14,167,577</u>
<b>Total Liabilities</b>	<b><u>\$ 107,247,681</u></b>	<b><u>\$ 92,013,659</u></b>
<b><u>DEFERRED INFLOWS OF RESOURCES</u></b>		
Deferred Amount Related to Pension	<u>\$ 507,141</u>	<u>\$ 963,306</u>
<b><u>NET POSITION</u></b>		
Invested in Capital Assets, Net of Debt	138,788,280	81,244,513
Restricted	19,591,202	18,366,756
Unrestricted	<u>(80,810,482)</u>	<u>(74,526,789)</u>
<b>Total Net Position</b>	<b><u>\$ 77,569,000</u></b>	<b><u>\$ 25,084,481</u></b>

The amount recorded under noncurrent liabilities is detailed below:

Pension Liability	\$ 78,127,209
Lease Purchase	15,184,676
Compensated Balances	<u>1,497,513</u>
	<b><u>\$ 94,809,398</u></b>

Table 2 provides a comparative summary of the School District's Change in Net Position for fiscal years 2016 and 2017.

**NEW BRUNSWICK BOARD OF EDUCATION  
MIDDLESEX COUNTY**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017  
(Continued)**

	2017		2016	
	Governmental Activities	Business- Type Activities	Governmental Activities	Business- Type Activities
<b>REVENUES</b>				
Program Revenues:				
Charges for Services	\$	\$ 370,694	\$	\$ 276,274
Operating Grants and Contributions	46,870,998	6,681,828	45,314,824	7,006,300
General Revenues - Taxes:				
Property Taxes, Levied for General Purposes, Net Federal and State Aid Not Restricted	28,900,000		27,862,800	
Tuition	128,356,014		125,333,356	
Miscellaneous Income	245,596		7,081,785	107
	6,557,103			
<b>Total Revenues</b>	<b>\$ 210,929,711</b>	<b>\$ 7,052,522</b>	<b>\$ 205,592,765</b>	<b>\$ 7,282,680</b>
<b>PROGRAM EXPENDITURES</b>				
Regular	\$ 75,465,381	\$	\$ 71,530,119	\$
Special Education	19,975,886		18,790,810	
Other Special Instruction	10,197,166		10,110,590	
Other Instruction	1,136,998		1,070,919	
Support Services:				
Tuition	9,446,698		8,630,965	
Student and Instruction Related Services	41,966,980		40,171,429	
School Administrative Services	8,374,466		7,680,595	
General Administrative Services	3,338,727		3,127,898	
Central Services	3,431,925		3,333,163	
Administration of Information Technology	1,395,061		1,295,098	
Plant Operations and Maintenance	12,702,165		12,458,967	
Pupil Transportation	7,317,717		8,015,911	
Care and Upkeep of Grounds	6,191,162		7,620,486	
Security	4,613,564		4,554,770	
Special Schools	2,700,091		2,382,398	
Transfer to Charter School	5,298,727		5,248,211	
Principal	1,221,773		593,551	
Capital Outlay	(60,379,871)			
Other	2,913,625		4,365,636	
Food Service		8,189,474		6,411,552
<b>Total Expenses</b>	<b>\$ 157,308,241</b>	<b>\$ 8,189,474</b>	<b>\$ 210,981,515</b>	<b>\$ 6,411,552</b>
<b>Transfer of Funds</b>	<b>\$</b>	<b>\$</b>	<b>\$ 643,598</b>	<b>\$ (345,000)</b>
<b>Increase (Decrease) in Net Position</b>	<b>\$ 53,621,470</b>	<b>\$ (1,136,952)</b>	<b>\$ (4,745,152)</b>	<b>\$ 526,128</b>

**NEW BRUNSWICK BOARD OF EDUCATION  
MIDDLESEX COUNTY**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017  
(Continued)**

A majority of all revenue for the New Brunswick City School District comes from the State Department of Education through state/federal aid. This amount represents 83.07% for governmental activities for the New Brunswick City School District.

Instruction comprises 49.05% of District expense, support services 50.95%.

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 provides a comparison schedule of the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted State entitlements.

**TABLE 3  
NET COSTS OF SERVICE - COMPARATIVE**

	<u>2017</u>	<u>2016</u>
Instruction	\$ 83,009,508	\$ 78,731,277
Support Services:		
Tuition	9,446,698	8,630,965
Student and Instruction Related Services	22,411,111	20,739,875
School Administrative Services	7,408,342	6,852,219
General Administrative Services	3,128,543	2,956,198
Central Services	3,034,198	2,971,212
Administrative and Information Technology	1,233,063	1,154,219
Plant Operations and Maintenance	11,953,365	11,810,281
Care and Upkeep of Grounds	5,958,474	7,411,370
Security	4,077,620	4,057,741
Pupil Transportation	7,293,930	7,997,031
Special Schools	2,428,137	2,146,906
Transfer to Charter School	5,298,727	5,248,211
Capital Outlay	(60,379,871)	
Principal	1,221,773	593,551
Other	2,913,625	4,365,636
<b>Total Expenses</b>	<u>\$ 110,437,243</u>	<u>\$ 165,666,692</u>

A description of each service provided by the School District is detailed as follows:

Instruction expenditures include activities directly dealing with the teaching of pupils and the interaction between teacher and pupils.

Tuition expenditures are for Education Services for pupils residing in the School District and include placements in private, County and State Facilities.

Student and Instructional Related Services expenditures include the activities involved with assisting staff with the content and process of teaching to pupils. Also included are Attendance and Social Work Services, Health Services and Guidance, Child Study and Educational Media Services.

**NEW BRUNSWICK BOARD OF EDUCATION  
MIDDLESEX COUNTY**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017  
(Continued)**

Board of Education, Administration, Fiscal and Business Expenditures are associated with administration and financial supervision of the District.

Operation and Maintenance of Plant Expenditures involves keeping the school grounds, buildings and equipment in an effective working condition.

Transportation expenditures facilitate the transport of approximately 180 special education students to over 35 specialized educational centers throughout the State. The expenditures reflect salaries, contracted services, vehicle repairs and maintenance, gasoline, road-tolls, guard-dog services and contracted special medical transports.

**Business-Type Activities**

The School District operates business-type activities for the Food Service Program. During 2016/2017, the School established a Supermarket Careers Fund within the Enterprise Fund. This was initiated to provide students with actual experience as it relates to interaction with other individuals and also with responsibilities dealing with making change. For the current school year the food service had a decrease in Net Position of \$1,136,951.87. Ending net position for the food service shows a surplus of \$1,477,851.47. These programs are self-supporting and do not require any board contribution.

**General Fund Budgetary Highlights**

Over the course of the 2016-2017 school year, the District operated with an approved budget in a timely manner. The budget was implemented and the students received a quality education during the school year.

The District has enough cash flow to go forward in the future to fund the needs of the District on an ongoing basis.

**NEW BRUNSWICK BOARD OF EDUCATION  
MIDDLESEX COUNTY**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017  
(Continued)**

**SOURCES OF NEW BRUNSWICK CITY PUBLIC SCHOOL GENERAL FUND REVENUES  
FOR FISCAL YEAR 2017**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable (Unfavorable)
<b>Revenues:</b>				
Local Sources:				
Local Tax Levy	\$ 28,900,000	\$ 28,900,000	\$ 28,900,000	\$
Tuition	150,000	150,000	245,596	95,596
Miscellaneous	<u>1,400,000</u>	<u>1,400,000</u>	<u>6,516,884</u>	<u>5,116,884</u>
<b>Total Local Sources</b>	<u><u>\$ 30,450,000</u></u>	<u><u>\$ 30,450,000</u></u>	<u><u>\$ 35,662,480</u></u>	<u><u>\$ 5,212,480</u></u>
<b>State Sources:</b>				
Extraordinary Aid	\$ 400,000	\$ 400,000	\$ 748,379	\$ 348,379
Equalization Aid	113,711,960	113,711,960	113,711,960	
Transportation	1,094,627	1,094,627	1,094,627	
On-Behalf/Reimbursed			17,518,787	17,518,787
Other State Aid	466,554	466,554	466,554	
Categorical Special Education Aid	5,137,506	5,137,506	5,137,506	
Security Aid	<u>3,496,087</u>	<u>3,496,087</u>	<u>3,496,087</u>	
<b>Total State Sources</b>	<u><u>\$ 124,306,734</u></u>	<u><u>\$ 124,306,734</u></u>	<u><u>\$ 142,173,900</u></u>	<u><u>\$ 17,867,166</u></u>
<b>Federal Sources:</b>				
Medicaid Assistance Program	\$ 369,270	\$ 369,270	\$ 356,148	\$ (13,122)
<b>Total Federal Source</b>	<u><u>\$ 369,270</u></u>	<u><u>\$ 369,270</u></u>	<u><u>\$ 356,148</u></u>	<u><u>\$ (13,122)</u></u>

**NEW BRUNSWICK BOARD OF EDUCATION  
MIDDLESEX COUNTY**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017  
(Continued)**

The cost of all General Fund activities this year was \$176,634,585.16.

District taxpayer's share was \$28,900,000.00

Most of the District's operating cost, however, was paid for by State Sources (See Chart of General Fund Expenditures Below).

**SOURCES OF NEW BRUNSWICK CITY PUBLIC SCHOOL GENERAL FUND EXPENDITURES  
FOR FISCAL YEAR 2017**

<u>Expenditures</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Instructional	\$ 63,974,044	\$ 64,344,256	\$ 60,455,884	\$ 3,888,371
Undistributed	97,701,056	100,867,435	108,941,118	(8,073,683)
Capital Outlay	135,000	215,895	104,503	111,392
Special Schools	2,057,142	2,000,009	1,834,352	165,657
Charter Schools	<u>5,150,000</u>	<u>5,315,000</u>	<u>5,298,727</u>	<u>16,273</u>
<b>Total Expenditures</b>	<u>\$ 169,017,242</u>	<u>\$ 172,742,595</u>	<u>\$ 176,634,585</u>	<u>\$ (3,891,990)</u>

**Capital Assets**

At the end of the fiscal year 2017, the School District had \$138,575,219.90 invested in land, buildings and equipment, net of accumulated depreciation.

**For the Future Construction - Next Five Years**

New Brunswick calls for construction of a new Redshaw School and new Livingston School. Renovations are also scheduled and approved at Paul Robeson, Roosevelt, Woodrow Wilson, Lincoln and the Middle School. These projects will enable the District to properly reach the academic standards and goals set by the District and New Jersey Department of Education.

## **BASIC FINANCIAL STATEMENTS**



**A. DISTRICT-WIDE FINANCIAL STATEMENTS**

NEW BRUNSWICK BOARD OF EDUCATION  
STATEMENT OF NET POSITION  
JUNE 30, 2017

A-1

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 14,324,645.60	\$ 1,076,002.96	\$ 15,400,648.56
Receivables, Net	4,666,681.18	1,183,786.47	5,850,467.65
Inventories		46,783.82	46,783.82
Restricted Assets:			
Cash and Cash Equivalents	496,418.75		496,418.75
Capital Reserve Account - Cash	75.00		75.00
Capital Assets, Net (Note 5)	<u>138,575,219.90</u>	<u>213,060.43</u>	<u>138,788,280.33</u>
<b>Total Assets</b>	<u>158,063,040.43</u>	<u>2,519,633.68</u>	<u>160,582,674.11</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Amount Related to Pension	<u>24,741,148.00</u>		<u>24,741,148.00</u>
<b>LIABILITIES</b>			
Accounts Payable	3,268,440.53	453,603.02	3,722,043.55
Payable to State Government	16,049.68		16,049.68
Accrued Liability for Insurance Claims	3,939,197.00		3,939,197.00
Interfunds Payable		547,341.69	547,341.69
Deferred Inflows	4,213,652.46		4,213,652.46
Noncurrent Liabilities (Note 6):			
Due Beyond One Year	16,641,350.57	40,837.50	16,682,188.07
Net Pension Liability (Note 8)	<u>78,127,209.00</u>		<u>78,127,209.00</u>
<b>Total Liabilities</b>	<u>106,205,899.24</u>	<u>1,041,782.21</u>	<u>107,247,681.45</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred Amount Related to Pension	<u>507,141.00</u>		<u>507,141.00</u>
<b>NET POSITION</b>			
Investment in Capital Assets, Net of Related Debt	138,575,219.90	213,060.43	138,788,280.33
Restricted for:			
Other Purposes	19,101,375.88		19,101,375.88
Permanent Endowment - Nonexpendable	489,825.85		489,825.85
Unrestricted	<u>(82,075,273.44)</u>	<u>1,264,791.04</u>	<u>(80,810,482.40)</u>
<b>Total Net Position</b>	<u>\$ 76,091,148.19</u>	<u>\$ 1,477,851.47</u>	<u>\$ 77,568,999.66</u>

See accompanying notes to financial statements.

NEW BRUNSWICK BOARD OF EDUCATION  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

A-2

Function/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Change in Net Position		Total
		Charges for Services	Operating Grants and Contributions	Governmental Activities	Business- Type Activities	
<b>Governmental Activities:</b>						
<b>Instruction:</b>						
Regular	\$ 75,465,380.67	\$	\$ 20,329,128.86	\$ (55,136,251.81)	\$	\$ (55,136,251.81)
Special Education Instruction	19,975,885.51		2,339,542.87	(17,636,342.65)		(17,636,342.65)
Other Special Instruction	10,197,166.00		994,017.18	(9,203,148.81)		(9,203,148.81)
Other Instruction	1,136,997.78		103,233.18	(1,033,764.61)		(1,033,764.61)
<b>Support Services:</b>						
Tuition	9,446,697.83			(9,446,697.83)		(9,446,697.83)
Student and Instruction Related Services	41,966,979.93		19,555,869.48	(22,411,110.45)		(22,411,110.45)
General Administration Services	3,338,727.09		210,183.99	(3,128,543.10)		(3,128,543.10)
School Administration Services	8,374,465.73		966,123.77	(7,408,341.97)		(7,408,341.97)
Central Services	3,431,924.56		397,727.09	(3,034,197.47)		(3,034,197.47)
Administration of Information Technology	1,395,061.57		161,998.32	(1,233,063.25)		(1,233,063.25)
Plant Operations and Maintenance	12,702,165.12		748,799.88	(11,953,365.24)		(11,953,365.24)
Care and Upkeep of Grounds	6,191,162.17		232,688.29	(5,958,473.88)		(5,958,473.88)
Security	4,613,563.56		535,943.49	(4,077,620.07)		(4,077,620.07)
Pupil Transportation	7,317,717.52		23,787.11	(7,293,930.41)		(7,293,930.41)
Special Schools	2,700,091.14		271,954.43	(2,428,136.70)		(2,428,136.70)
Transfer to Charter School	5,298,727.00			(5,298,727.00)		(5,298,727.00)
Principal	1,221,773.42			(1,221,773.42)		(1,221,773.42)
Capital Outlay	(60,379,870.74)			60,379,870.74		60,379,870.74
Unallocated Depreciation	2,913,625.25			(2,913,625.25)		(2,913,625.25)
<b>Total Governmental Activities</b>	<b>157,308,241.12</b>		<b>46,870,997.94</b>	<b>(110,437,243.18)</b>		<b>(110,437,243.18)</b>
<b>Business-Type Activities:</b>						
Food Services	8,189,474.40	370,694.31	6,681,828.22		(1,136,951.87)	(1,136,951.87)
<b>Total Primary Government</b>	<b>\$ 165,497,715.52</b>	<b>\$ 370,694.31</b>	<b>\$ 53,552,826.16</b>	<b>\$ (110,437,243.18)</b>	<b>\$ (1,136,951.87)</b>	<b>\$ (111,574,195.05)</b>
<b>General Revenues:</b>						
General Purpose Property Taxes				\$ 28,900,000.00	\$	\$ 28,900,000.00
Tuition				245,595.80		245,595.80
Unrestricted Federal and State Aid				128,356,014.30		128,356,014.30
Miscellaneous				6,557,103.09		6,557,103.09
<b>Total General Revenue</b>				<b>164,058,713.19</b>		<b>164,058,713.19</b>
<b>Change in Net Position</b>				<b>53,621,470.01</b>	<b>(1,136,951.87)</b>	<b>52,484,518.14</b>
<b>Net Position - Beginning</b>				<b>22,469,678.18</b>	<b>2,614,803.34</b>	<b>25,084,481.52</b>
<b>Net Position - Ending</b>				<b>\$ 76,091,148.19</b>	<b>\$ 1,477,851.47</b>	<b>\$ 77,568,999.66</b>

**B. FUND FINANCIAL STATEMENTS**

**GOVERNMENTAL FUNDS**

NEW BRUNSWICK BOARD OF EDUCATION  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2017

B-1

<u>ASSETS</u>	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Permanent Fund</u>	<u>Total Governmental Fund</u>
Cash and Cash Equivalents	\$ 14,817,005.96	\$	\$ 209,517.03	\$ 15,026,522.99
Investments			286,901.72	286,901.72
Interfund Accounts Receivable	542,341.69	5,000.00		547,341.69
Intergovernmental Due from State of New Jersey	992,511.27	169,208.95		1,161,720.22
Intergovernmental Due from Federal	7,054.08	2,277,680.05		2,284,734.13
Accounts Receivable - Other		701,601.05		701,601.05
Restricted Cash and Cash Equivalents	<u>75.00</u>			<u>75.00</u>
<b>Total Assets</b>	<u><b>\$ 16,358,988.00</b></u>	<u><b>\$ 3,153,490.05</b></u>	<u><b>\$ 496,418.75</b></u>	<u><b>\$ 20,008,896.80</b></u>
 <u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Cash Overdraft	\$	\$ 492,360.36	\$	\$ 492,360.36
Accounts Payable	2,750,129.92	518,310.61		3,268,440.53
Accrued Liabilities for Insurance Claims	3,939,197.00			3,939,197.00
Interfunds Payable	28,715.91			28,715.91
Payable to State/Federal Government		16,049.68		16,049.68
Deferred Inflows		4,213,652.46		4,213,652.46
<b>Total Liabilities</b>	<u><b>6,718,042.83</b></u>	<u><b>5,240,373.11</b></u>		<u><b>11,958,415.94</b></u>
Fund Balances:				
Nonspendable:				
Permanent Fund Principle			489,825.85	489,825.85
Restricted for:				
Capital Reserve	75.00			75.00
SEMI - ARRA	22,115.56			22,115.56
Designated for Subsequent Years Expenditures	13,200,000.00			13,200,000.00
Other Purposes			6,592.90	6,592.90
Committed to:				
Encumbrances	5,901,300.88			5,901,300.88
Unassigned:				
General Fund	(9,482,546.27)	(2,086,883.06)		(11,569,429.33)
Special Revenue Fund				
<b>Total Fund Balances</b>	<u><b>9,640,945.17</b></u>	<u><b>(2,086,883.06)</b></u>	<u><b>496,418.75</b></u>	<u><b>8,050,480.86</b></u>
<b>Total Liabilities and Fund Balances</b>	<u><b>\$ 16,358,988.00</b></u>	<u><b>\$ 3,153,490.05</b></u>	<u><b>\$ 496,418.75</b></u>	<u><b>\$ 20,008,896.80</b></u>
<b>Total Fund Balance Above</b>				<b>\$ 8,050,480.86</b>

Amounts reported for governmental activities in the statement of net position (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$191,630,542.36 and the accumulated depreciation is \$53,055,322.46. (See Note 5) 138,575,219.90

Deferred Outflows related to pension contributions subsequent to the Net Position Liability measurement date and other deferred items are not current financial resources and therefore are not reported in the fund statements. (See Note 8) 24,741,148.00

Deferred Inflows related to pension actuarial gains from experience and differences in actual return and assumed returns and other deferred items are not reported as liabilities in the funds. (See Note 8) (507,141.00)

Long-Term liabilities, including Net Pension Liability, are not due and payable in the current period and therefore are not reported as liabilities in the funds. (See Note 8) (78,127,209.00)

Long-Term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds. (See Note 8) (16,641,350.57)

Net Position of Governmental Activities (A-1) \$ 76,091,148.19

NEW BRUNSWICK BOARD OF EDUCATION  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2017

B-2

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Permanent Fund</u>	<u>Total Governmental Fund</u>
<u>Revenues</u>				
Local Sources:				
Local Tax Levy	\$ 28,900,000.00	\$	\$	\$ 28,900,000.00
Tuition - From Other LEA's Within the State	245,595.80			245,595.80
Miscellaneous	6,516,883.77			6,516,883.77
Total Local Sources	<u>35,662,479.57</u>			<u>35,662,479.57</u>
State Sources	141,970,724.34	21,229,067.90		163,199,792.24
Federal Sources	356,148.16	8,088,237.27		8,444,385.43
Private Sources		34,905.47	5,313.85	40,219.32
	<u>177,989,352.07</u>	<u>29,362,210.64</u>	<u>5,313.85</u>	<u>207,346,876.56</u>
<u>Expenditures</u>				
Current:				
Regular Instruction	40,086,512.30	9,464,792.82		49,551,305.12
Special Education Instruction	12,528,191.71			12,528,191.71
Other Special Instruction	7,032,814.65			7,032,814.65
Other Instruction	808,385.60			808,385.60
Support Services and Undistributed Costs:				
Tuition	9,446,697.83			9,446,697.83
Student and Instructional Related Services	16,740,600.07	17,605,825.36	4,585.00	34,351,010.43
General Administration	2,669,628.01			2,669,628.01
School Administrative Services	5,298,910.21			5,298,910.21
Central Services	2,165,801.32			2,165,801.32
Administration of Information Technology	879,356.59			879,356.59
Plant Operations and Maintenance	10,318,437.82			10,318,437.82
Care and Upkeep of Grounds	5,450,422.96			5,450,422.96
Security	2,907,442.65			2,907,442.65
Pupil Transportation	7,241,993.69			7,241,993.69
Employee Benefits	45,821,827.17	3,334,816.50		49,156,643.67
Special Schools	1,834,352.20			1,834,352.20
Transfer to Charter Schools	5,298,727.00			5,298,727.00
Capital Outlay	104,503.38			104,503.38
Total Expenditures	<u>176,634,585.16</u>	<u>30,405,434.68</u>	<u>4,585.00</u>	<u>207,044,604.84</u>
Excess (Deficiency) of Revenues Over/(Under)				
Expenditures	<u>1,354,766.91</u>	<u>(1,053,224.04)</u>	<u>728.85</u>	<u>302,271.72</u>
Other Financing Sources (Uses):				
Operating Transfers In:				
Contribution to School-Based Budgets	91,425,257.32			91,425,257.32
Operating Transfers Out:				
Contribution to School-Based Budgets	(91,425,257.32)			(91,425,257.32)
Local Contribution to Special Revenue Fund	(1,142,908.00)	1,142,908.00		
Total Other Financing Sources (Uses)	<u>(1,142,908.00)</u>	<u>1,142,908.00</u>		
Net Change in Fund Balances	211,858.91	89,683.96	728.85	302,271.72
Fund Balances, July 1	<u>9,429,086.26</u>	<u>(2,176,567.02)</u>	<u>495,689.90</u>	<u>7,748,209.14</u>
Fund Balances, June 30	<u>\$ 9,640,945.17</u>	<u>\$ (2,086,883.06)</u>	<u>\$ 496,418.75</u>	<u>\$ 8,050,480.86</u>

NEW BRUNSWICK BOARD OF EDUCATION  
 RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
 TO THE STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2017

B-3

	<u>Ref.</u>	
Total Net Change in Fund Balances - Governmental Funds	B-2	\$ 302,271.72
<p>Amounts Reported for Governmental Activities in the Statement of Activities (A-2) are different because:</p> <p>Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period.</p>		
Depreciation Expense		\$ (2,913,625.25)
Capital Outlays/Adjustments		<u>60,484,374.12</u>
		57,570,748.87
<p>Pension contributions are reported in governmental funds as expenditures. However, in the statement of activities, the contributions are adjusted for actuarial valuation adjustments, including service and interest cost, administrative costs, investment returns, and experience/assumption. This is the amount by which net position liability and deferred inflows/outflows related to pension changed during the period.</p>		
		(5,450,849.00)
<p>In the statement of activities, certain operating expenses, e.g., compensated absences (vacation) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). When the earned amount exceeds the paid amount, the difference is reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation (+).</p>		
		<u>1,199,298.42</u>
Change in Net Position of Governmental Activities	A-2	<u>\$ 53,621,470.01</u>



**PROPRIETARY FUNDS**

NEW BRUNSWICK BOARD OF EDUCATION  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
JUNE 30, 2017

B-4

<u>ASSETS</u>	Business-Type Activities Enterprise Funds		<u>Totals</u>
	<u>Food Service</u>	<u>Supermarket Careers</u>	
Current Assets:			
Cash and Cash Equivalents	\$ 1,075,837.18	\$ 165.78	\$ 1,076,002.96
Accounts Receivable:			
State	21,192.62		21,192.62
Federal	1,162,593.85		1,162,593.85
Inventories:			
Food	46,783.82		46,783.82
Total Current Assets	2,306,407.47	165.78	2,306,573.25
Noncurrent Assets:			
Equipment	980,893.27		980,893.27
Accumulated Depreciation	(767,532.84)		(767,532.84)
Total Noncurrent Assets	213,360.43		213,360.43
Total Assets	\$ 2,519,767.90	\$ 165.78	\$ 2,519,933.68
 <u>LIABILITIES</u>			
Current Liabilities:			
Interfunds Payable	\$ 547,341.69	\$	\$ 547,341.69
Accounts Payable	453,603.02		453,603.02
Total Current Liabilities	1,000,944.71		1,000,944.71
Noncurrent Liabilities:			
Compensated Absences	40,837.50		40,837.50
Total Noncurrent Liabilities	40,837.50		40,837.50
Total Liabilities	1,041,782.21		1,041,782.21
 <u>NET POSITION</u>			
Invested in Capital Assets, Net of Related Debt	213,060.43		213,060.43
Unrestricted	1,264,625.26	165.78	1,264,791.04
Total Net Position	\$ 1,477,685.69	\$ 165.78	\$ 1,477,851.47

NEW BRUNSWICK BOARD OF EDUCATION  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND NET POSITION  
PROPRIETARY FUND  
FOR THE YEAR ENDED JUNE 30, 2017

B-5

	Business-Type Activities Enterprise Funds		Totals
	Food Service	Supermarket Careers	
Operating Revenues:			
Charges for Services:			
Daily Sales Reimbursable Programs	\$ 243,648.77	\$19,279.19	\$ 262,927.96
Special Functions	108,066.35		108,066.35
Total Operating Revenues	<u>351,715.12</u>	<u>19,279.19</u>	<u>370,994.31</u>
Operating Expenses:			
Cost of Sales - Reimbursable Sales:			
Salaries	1,879,778.96		1,879,778.96
Supplies	13,875.56		13,875.56
Repairs and Maintenance	8,905.03		8,905.03
Employee Benefits	517,861.16		517,861.16
FICA	143,803.11		143,803.11
Other Purchased Services	11,692.89		11,692.89
Purchased Professional and Technical Services	5,545,534.85	19,113.41	5,564,648.26
Miscellaneous	22,227.50		22,227.50
Depreciation Expense	26,681.93		26,681.93
Total Operating Expenses	<u>8,170,360.99</u>	<u>19,113.41</u>	<u>8,189,474.40</u>
Operating Income (Loss)	<u>(7,818,645.87)</u>	<u>165.78</u>	<u>(7,818,480.09)</u>
Nonoperating Revenues:			
State Sources:			
State School Lunch Program	83,218.03		83,218.03
Federal Sources:			
School Breakfast Program	1,869,846.82		1,869,846.82
National School Lunch Program	3,833,600.56		3,833,600.56
After School Snack Program	129,945.14		129,945.14
Healthy Hungry Free Kids Act	79,888.26		79,888.26
USDA Commodities	454,746.66		454,746.66
City of New Brunswick - Summer Program	230,582.75		230,582.75
Total Nonoperating Revenues	<u>6,681,828.22</u>		<u>6,681,828.22</u>
Change in Capital Assets	<u>(300.00)</u>		<u>(300.00)</u>
Change in Net Position	(1,137,117.65)	165.78	(1,136,951.87)
Total Net Position - Beginning	<u>2,614,803.34</u>		<u>2,614,803.34</u>
Total Net Position - Ending	<u>\$1,477,685.69</u>	<u>\$ 165.78</u>	<u>\$ 1,477,851.47</u>

NEW BRUNSWICK BOARD OF EDUCATION  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2017

B-6

	Business-Type Activities Enterprise Funds		Totals
	Food Service	Supermarket Careers	
<u>Cash Flows from Operating Activities</u>			
Receipts from Customers	\$ 356,715.12	\$ 19,279.19	\$ 375,994.31
Payments to Employees	(1,690,297.53)		(1,690,297.53)
Payments to Employees' Benefits	(656,351.33)		(656,351.33)
Payments to Suppliers	(5,563,326.05)	(19,113.41)	(5,582,439.46)
Net Cash Provided by (Used in) Operating Activities	(7,553,259.79)	165.78	(7,553,094.01)
<u>Cash Flows from Noncapital Financing Activities</u>			
State Sources	68,441.00		68,441.00
Federal Sources	5,542,591.83		5,542,591.83
Interfund Transfers	672,142.47		672,142.47
Net Cash Provided by Noncapital Financing Activities	6,283,175.30		6,283,175.30
Net Increase (Decrease) in Cash and Cash Equivalents	(1,270,084.49)	165.78	(1,269,918.71)
Balance - Beginning of Year	2,345,921.67		2,345,921.67
Balance - End of Year	\$ 1,075,837.18	\$ 165.78	\$ 1,076,002.96
<u>Reconciliation of Operating Loss to Net Cash Provided (Used) in Operating Activities</u>			
Operating Loss	\$ (7,818,645.87)	\$ 165.78	\$ (7,818,480.09)
Adjustments to Reconcile Operating Loss to Cash Used by Operating Activities:			
Depreciation	26,681.93		26,681.93
USDA Commodities	454,746.66		454,746.66
Change in Assets and Liabilities:			
(Increase)/Decrease in Accounts Receivable	(616,048.73)		(616,048.73)
(Increase)/Decrease in Inventory	(3,271.80)		(3,271.80)
(Increase)/Decrease) in Accounts Payable	453,603.02		453,603.02
Increase/(Decrease) in Compensated Absences	(50,325.00)		(50,325.00)
Total Adjustments	265,386.08		265,386.08
Net Cash Provided by (Used in) Operating Activities	\$ (7,553,259.79)	\$ 165.78	\$ (7,553,094.01)

**FIDUCIARY FUNDS**

NEW BRUNSWICK BOARD OF EDUCATION  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION  
 FIDUCIARY FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2017

B-7

<u>ASSETS</u>	<u>Other Trust</u>	<u>Agency Fund</u>
Cash and Cash Equivalents	\$65,992.85	\$1,305,762.76
Interfunds Receivable		28,715.91
Total Assets	<u>\$65,992.85</u>	<u>\$1,334,478.67</u>
 <u>LIABILITIES</u>		
Payable to Student Groups		\$ 127,654.09
Payroll Deductions and Withholdings		1,155,805.06
Reserve for FSA		51,019.52
Total Liabilities		<u>\$1,334,478.67</u>
 <u>NET POSITION</u>		
Reserve for Scholarships	<u>\$65,992.85</u>	

NEW BRUNSWICK BOARD OF EDUCATION  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2017

B-8

Other  
Trust

<u>Additions</u>	
Contributions:	
Donations	\$ 24,766.60
Interest Earned	114.64
Total Additions	<u>24,881.24</u>
 <u>Deductions</u>	
Scholarships Awarded	<u>23,311.60</u>
Total Deductions	<u>23,311.60</u>
 Change in Net Position	 1,569.64
Total Net Position - Beginning	<u>64,423.21</u>
Total Net Position - Ending	<u>\$ 65,992.85</u>

**NOTES TO THE FINANCIAL STATEMENTS**



**NEW BRUNSWICK BOARD OF EDUCATION**

**NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2017**

**1. DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY**

The New Brunswick Board of Education (the "Board") is a Type II District located in the County of Middlesex, State of New Jersey. As a Type II School District, the members are elected on the first Tuesday in November each year to varying terms.

The New Brunswick Board of Education had an approximate enrollment at June 30, 2017 of 9,466 students.

A reporting entity is comprised of the primary government, component units, and other organizations that are included to insure that the financial statements of the School District are not misleading. The primary government consists of all funds, departments, boards, and agencies that are not legally separate from the Board of Education. For New Brunswick Board of Education, this includes general operations, food service, and student related activities of the School District.

The primary criterion for including activities within the District's reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards, is whether:

- . the organization is legally separate (can sue or be sued in their own name)
- . the District holds the corporate powers of the organization
- . the District appoints a voting majority of the organization's board
- . the District is able to impose its will on the organization
- . the organization has the potential to impose a financial benefit/burden on the District
- . there is a fiscal dependency by the organization on the District

Based on the aforementioned criteria, the District has no component units.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the New Brunswick Board of Education have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental activities provided they do not conflict with or contradict GASB pronouncements. The most significant of the School District's accounting policies are described below.

**A. Basis of Presentation**

The School District's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

## 2. ***SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)***

### A. ***Basis of Presentation (Continued)***

#### 1. ***Government-Wide Financial Statements***

The statement of net position and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds.

The statement of net position presents the financial condition of the governmental activities of the School District at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School District.

#### 2. ***Fund Financial Statements***

During the year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance.

Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column.

### B. ***Fund Accounting***

The School District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts.

#### 1. ***Governmental Funds***

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the School District's major governmental funds:

***General Fund*** - The General Fund is the General Operating Fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or noninstructional equipment which are classified in the Capital Outlay subfund.

As required by the New Jersey State Department of Education, the District includes budgeted Capital Outlay in this fund. Accounting principles generally accepted in the United States of America (GAAP) as they pertain to governmental entities state that General Fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### B. Fund Accounting (Continued)

#### 1. Governmental Funds (Continued)

##### General Fund (Continued)

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey Aid, district taxes and appropriated fund balance. Expenditures are those that result in the acquisition of or additions to fixed assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment. These resources can be transferred from and to Current Expense by board resolution.

Special Revenue Fund - The Special Revenue Fund is used to account for the proceeds of specific revenue from State and Federal Government, (other than major capital projects, Debt Service or the Enterprise Funds) and local appropriations that are legally restricted to expenditures for specified purposes.

Capital Projects Fund - The Capital Projects Fund is used to account for all financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds). The financial resources are derived from temporary notes or serial bonds that are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for and the payment of principal and interest on bonds issued to finance major property acquisitions, construction and improvement programs.

Permanent Fund - The Permanent Fund is used to account for assets held under the terms of a formal trust agreement, whereby the District is under obligation to maintain the trust principal. Resources are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting entity's programs - that is, for the benefit of the school district. The District presently has no resources that are considered permanent funds.

#### 2. Proprietary Fund Type

The focus of Proprietary Fund measurement is upon determination of net income, financial position and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Fund of the District:

Enterprise Fund - The Enterprise Fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises – where the intent of the District is that the costs (i.e. expenses including depreciation and indirect costs) of providing goods or services to the students on a continuing basis be financed or recovered primarily through user charges; or, where the District has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

The District's Enterprise Fund is comprised of the Food Service Fund.

## 2. ***SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)***

### B. ***Fund Accounting (Continued)***

#### 2. ***Proprietary Fund Type (Continued)***

##### ***Enterprise Fund (Continued)***

All Proprietary Funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities, whether current or noncurrent, associated with their activity are included on their balance sheets. Their reported fund equity (net total position) is segregated into contributed capital and unreserved retained earnings, if applicable. Proprietary Fund type operating statements present increases (revenues) and decreases (expenses) in net total position.

Depreciation of all exhaustive fixed assets used by Proprietary Funds is charged as an expense against their operations. Accumulated depreciation is reported on Proprietary Fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives in the operation of the Enterprise Funds are approximately 10 years.

***Internal Service Funds*** - These funds may be used to report any activity that provides goods or services to other funds, departments or agencies of the primary entity and its component units, or to other governments, on a cost-reimbursement basis. In addition, internal service funds are used only if the reporting school district is the predominant participant in the activity. The District does not currently utilize any internal service funds.

#### 3. ***Fiduciary Funds***

***Trust and Agency Funds*** - The Trust and Agency Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds.

##### ***Private Purpose Scholarship Funds***

***Expendable Trust Fund*** - An Expendable Trust Fund is accounted for in essentially the same manner as the Governmental Fund types, using the same measurement focus and basis of accounting. Expendable Trust Funds account for assets where both the principal and interest may be spent. The Expendable Trust Fund includes the Unemployment Compensation Insurance Fund and Scholarship Funds.

***Nonexpendable Trust Fund*** - A Nonexpendable Trust Fund is used to account for assets held under the terms of a formal trust agreement, whereby the District is under obligation to maintain the trust principal.

***Unemployment Insurance Trust*** - The SUI Fund is an employee benefit trust fund which accounts for resources held and administered while acting in a fiduciary capacity for individuals or other government agencies. Assets are held in trust for members of the defined contribution plan.

***Agency Funds*** - Agency Funds are used to account for the assets that the District holds on behalf of others as their agent. These funds are custodial in nature and do not involve measurement of results of operations. Agency Funds include payroll and student activities funds.

## **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### **B. Fund Accounting (Continued)**

#### **4. Long-Term Debt**

Long-term liabilities expected to be financed from Governmental Funds are accounted for in the General Long-Term Debt, not in the Governmental Funds. This includes serial bonds outstanding that are expected to be financed from Governmental Funds, the outstanding principal balance on capital leases and the outstanding principal on outstanding bonds. Because the District is a Type I District, all serial bonds are issued by the municipality. Effective November 6, 2012, any new debt will be issued by the School District because of a voter change from a Type I to a Type II School District.

### **C. Measurement Focus**

#### **1. Government-Wide Financial Statements**

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the School District are included on the Statement of Net Position.

#### **2. Fund Financial Statements**

All Governmental Funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

All Proprietary Funds are accounted for on a flow of economic resources measurement focus. With this measurement, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total position) is segregated into contributed capital and retained earnings components. Proprietary Fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total position.

Fiduciary Funds are reported using the economic resources measurement focus.

### **D. Basis of Accounting**

The modified accrual basis of accounting is used for measuring financial position and operating results of all Governmental Fund types, Expendable Trust Funds and Agency Funds. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. State equalization monies are recognized as revenue during the period in which they are appropriated. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recognized in the accounting period in which the fund liability is incurred, except for principal and interest on general long-term debt which are recorded when due.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### D. Basis of Accounting (Continued)

Ad Valorem (Property) Taxes are susceptible to accrual and under New Jersey State Statute a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The District is entitled to receive moneys under the established payment schedule and the unpaid amount is considered to be an "accounts receivable".

In its accounting and financial reporting, the District follows the pronouncements of the Governmental Accounting Standards Board (GASB) and the pronouncements of the Financial Accounting Standards Board (FASB) and its predecessor organizations issued on or before November 30, 1989, unless they conflict with or contradict GASB pronouncements. The District's Proprietary Funds have elected not to apply the standards issued by FASB after November 30, 1989.

The accrual basis of accounting is used for measuring financial position and operating results of proprietary fund types and nonexpendable trust funds. Under this method, revenues are recognized in the accounting period in which they are earned and expenses are recognized when they are incurred.

### E. Budgets/Budgetary Control

Annual appropriated budgets are prepared in the spring of each year for the General, Special Revenue, and Debt Service Funds. The budgets are submitted to the county office for approval. Budgets which meet the tax levy cap requirements do not require voter approval. Budgets which exceed the tax levy cap require voter approval for the excess amount at the November election. Budgets are prepared using the modified accrual basis of accounting, except for the Special Revenue Fund as described later. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:20-2A.2(m)1. Transfers of appropriations may be made by School Board resolution at any time during the fiscal year subject to the limitation of N.J.A.C. 6A:23A-2.3 (et seq.).

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds, there are no substantial differences between the budgetary basis of accounting and generally accepted accounting principles with the exception of the legally mandated revenue recognition of the last state aid payment for budgetary purposes only and the Special Revenue Fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

The accounting records of the Special Revenue Fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The following presents a reconciliation of the General Fund Revenue and Special Revenue Fund Revenue from the budgetary basis of accounting as presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General, Special Revenue and Debt Service Funds to the GAAP basis of accounting as presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types.



## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### G. Assets, Liabilities and Equity

#### 1. Cash, Cash Equivalents and Investments

Cash and cash equivalents include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

New Jersey school districts are limited to the types of investments and types of financial institutions they may invest in. New Jersey Statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include savings and loan institutions, banks, (both state and national banks) and savings banks the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental Units.

#### 2. Inventories and Prepaid Expenses

Inventories and prepaid expenses, which benefit future periods, other than those recorded in the Enterprise Fund are recorded as an expenditure during the year of purchase.

Inventories in the Proprietary Funds are valued at cost, which approximates market, using the first-in-first-out (FIFO) method. Deferred Outflows in the Enterprise Fund represent payments made to vendors for services that will benefit periods beyond June 30, 2017.

#### 3. Allowance for Uncollectible Accounts

No allowance for uncollectible accounts has been recorded as all amounts are considered collectible.

#### 4. Tuition Receivable

Tuition charges were established by the Board of Education based on estimated costs. The charges are subject to adjustment when the final costs have been determined.

#### 5. Tuition Payable

Tuition charges for the fiscal years 2015-16 and 2016-17 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been determined.



2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

G. **Assets, Liabilities and Equity (Continued)**

6. **Short-Term Interfund Receivables/Payables**

Short-term interfund receivables/payables represent amounts that are owed, other than charges for goods or services rendered to/from a particular fund in the District and that are due within one year.

7. **Capital Assets**

General capital assets result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The District maintains a capitalization threshold of \$2,000.00. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets except for land are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method under the half year convention over the following useful lives:

<b><u>Asset Class</u></b>	<b><u>Estimated Lives</u></b>
School Buildings	50 - 100 years
Building Improvements	50 - 100 years
Vehicles	18 years
Furniture and Equipment	20 years

8. **Compensated Absences**

Compensated absences are those absences for which employees will be paid, such as vacation, sick leave and sabbatical leave. A liability for compensated absences that are attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

The entire sick leave and vacation leave liabilities are reported on the government-wide financial statements.

For Governmental Fund financial statements, the current portion of unpaid compensated absences is in the amount expected to be paid using expendable available resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated unpaid leave are paid. The noncurrent portion of the liability is not reported.

In proprietary and similar trust funds, compensated absences are recorded as an expense and liability of the fund that will pay for them.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### G. Assets, Liabilities and Equity (Continued)

#### 9. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the governmental funds. However, the noncurrent portion of capital leases, compensated absences and loans payable that will be paid from Governmental Funds are reported as a liability in the fund financial statements only to the extent that they are normally expected to be paid with expendable, available financial resources.

#### 10. Net Position

The District has implemented GASB Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position. This statement defines net position as the residual of all other elements presented in a statement of financial position. It is the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources. This Statement provides guidance for reporting net position within a framework that includes deferred outflows of resources and deferred inflows of resources, in addition to assets and liabilities.

The District has implemented GASB No. 65, *Items Previously Reported as Assets and Liabilities*. This statement establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities.

A deferred outflow of resources is a consumption of net position by the District that is applicable to a future reporting period. A deferred inflow of resources is an acquisition of net position by the District that is applicable to a future reporting period.

Net position is displayed in three components - net investment in capital assets; restricted and unrestricted.

The net investment in capital assets component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of borrowings that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt also would be included in this component of net position.

The restricted component of net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets.

The unrestricted component of net position is the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

#### 11. Deferred Inflows

Deferred inflows in the special revenue fund represents cash that has been received but not yet earned. Deferred inflows in the General Fund represents prepaid fees collected for future programs.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### G. Assets, Liabilities and Equity (Continued)

#### 12. Fund Equity

Contributed capital represents the amount of fund capital contributed to the Proprietary Funds from other funds. Reserves represent those portions of fund equity not available for appropriation for expenditure or legally segregated for a specific future use. Designated fund balances represent plans for future use of financial resources.

#### 13. Fund Balance Reserves

The School District reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent available expendable resources and, therefore, are not available for appropriation or expenditure. Unreserved fund balance indicates that portion which is available for appropriation in future periods. A fund balance reserve has been established for encumbrances.

#### 14. Proprietary Funds Revenues and Expenses

Proprietary Funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with a Proprietary Fund's principal ongoing operations. The principal operating revenues of the School District Enterprise Fund, (the Food Service) are charges to customers for sales of food service. Operating expenses for Enterprise Funds include the cost of sales and services, administrative expense and depreciation on Capital Assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

#### 15. Rebatable Arbitrage

Rebatable arbitrage results from investing the proceeds of borrowed funds either directly or indirectly into investments that are higher in yield than the bond yield incurred on the borrowed funds. In accordance with GASB 34, rebatable arbitrage is treated like a claim or judgment. All interest income is reported as revenue of the Capital Projects Fund. The liability, if any, is recorded in the "Statement of Net Position".

#### 16. Non-Monetary Transactions

Commodities received under the Federal Food Distribution Program are received by the District and are recorded as nonoperating revenue when received in the Food Service Enterprise Fund at market value. The use of the commodities is included in cost of sales.

#### 17. Allocation of Expenses

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Employee benefits, including the employer's share of social security, workers' compensation, and medical and dental benefits, were allocated based on salaries of that program. Depreciation expense, where practicable, is specifically identified by function and is included in the direct expense column of the Statement of Activities. Depreciation expense that could not be attributed to a specific function is reported separately on the Statement of Activities. No expenses were allocated as "Indirect Expenses".

#### 18. Extraordinary and Special Items

Extraordinary items are transactions or events that are unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of management and are either unusual in nature or infrequent in occurrence. Neither of these types of transactions occurred during the fiscal year.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### G. Assets, Liabilities and Equity (Continued)

#### 19. Accounting and Financial Reporting for Pensions

In fiscal year 2015, the District implemented GASB 68. This Statement amends GASB Statement No. 27. It improves accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local government employers about financial support for pensions that is provided by other entities. This Statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for pensions with regard to providing decision useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency. This Statement replaces the requirement of Statement No. 27, *Accounting for Pension by State and Local Governmental Employers*, as well as the requirements of Statement No. 50, *Pension Disclosures*, as they relate to pensions that are provided through pension plans administered as trusts or equivalent arrangements that meet certain criteria. The requirements of Statements 27 and 50 remain applicable for pensions that are not covered by the scope of this Statement. This statement is effective for periods beginning after June 15, 2014.

The District has also implemented GASB Statement 71, *Pension Transition for Contributions made Subsequent to the Measurement Date-an amendment to GASB No. 68*. The objective of this Statement is to address an issue regarding application of the transition provisions of Statement No. 68, *Accounting and Financial Reporting for Pensions*. The issue relates to amounts associated with contributions, if any, made by a state or local government employer or nonemployer contributing entity to a defined benefit pension plan after the measurement date of the government's beginning net pension liability.

Statement 68 requires a state or local government employer (or nonemployer contributing entity in a special funding situation) to recognize a net pension liability measured as of a date (the measurement date) no earlier than the end of its prior fiscal year. If a state or local government employer or nonemployer contributing entity makes a contribution to a defined benefit pension plan between the measurement date of the reported net pension liability and the end of the government's reporting period, Statement 68 requires that the government recognize its contribution as a deferred outflow of resources.

In addition, Statement 68 requires recognition of deferred outflows of resources and deferred inflows of resources for changes in the net pension liability of a state or local government employer or nonemployer contributing entity that arise from other types of events. At transition to Statement 68, if it is not practical for an employer or nonemployer contributing entity to determine the amounts of all deferred outflows of resources and deferred inflows of resources related to pensions, paragraph 137 of Statement 68 required that beginning balances for deferred outflows of resources and deferred inflows of resources not be reported. Consequently, if it is not practical to determine the amounts of all deferred outflows of resources and deferred inflows of resources related to pensions, contributions made after the measurement date of the beginning net pension liability could not have been reported as deferred outflows of resources at transition. This could have resulted in a significant understatement of an employer or nonemployer contributing entity's beginning net position and expense in the initial period of implementation.

This Statement amends paragraph 137 of Statement 68 to require that, at transition, a government recognize a beginning deferred outflow of resources for its pension contributions, if any, made subsequent to the measurement date of the beginning net pension liability. Statement 68, as amended, continues to require that beginning balances for other deferred outflows of resources and deferred inflows of resources related to pensions be reported at transition only if it is practical to determine all such amounts.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### G. Assets, Liabilities and Equity (Continued)

#### 20. Other Accounting Standards

The District is currently reviewing the following for applicability and potential impact on the financial statements:

- *GASB Statement No. 75. Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions.* The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for postemployment benefits other than pensions (other postemployment benefits or OPEB).

Effective Date: The provisions in Statement 75 are effective for fiscal years beginning after June 15, 2017. Earlier application is encouraged. The District does not expect this Statement to impact its financial statements.

- *GASB Statement No. 82. Pension Issues - an Amendment of GASB Statements No. 67, No. 68 and No. 73.* Specifically, this Statement addresses issues regarding (1) the presentation of payroll-related measures in required supplementary information, (2) the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes, and (3) the classification of payments made by employers to satisfy employee (plan member) contribution requirements.

Effective Date: The requirements of this Statement are effective for reporting periods beginning after June 15, 2016, except for the requirements of paragraph 7 in a circumstance in which an employer's pension liability is measured as of a date other than the employer's most recent fiscal year end. In that circumstance, the requirements of paragraph 7 are effective for that employer in the first reporting period in which the measurement date of the pension liability is on or after June 15, 2017. The District does not expect this Statement to impact its financial statements.

- *GASB Statement No. 83. Certain Asset Retirement Obligations.* This Statement addresses accounting and financial reporting for certain asset retirement obligations (ARO's). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. A government that has legal obligations to perform future asset retirement activities related to its tangible capital assets should recognize a liability based on the guidance in this Statement.

Effective Date: The requirements of this Statement are effective for reporting periods beginning after June 15, 2018. The District does not expect this Statement to impact its financial statements.

- *GASB Statement No. 84. Fiduciary Activities.* The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify component units and postemployment benefit arrangements that are fiduciary activities.

Effective Date: The requirements of this Statement are effective for reporting periods beginning after December 15, 2018. The District does not expect this Statement to impact its financial statements.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### G. Assets, Liabilities and Equity (Continued)

#### 20. Other Accounting Standards (Continued)

- *GASB Statement No. 85. Omnibus 2017.* The objective of this Statement is to address practice issues that have been identified during implementation and application of certain GASB Statements. This Statement addresses a variety of topics including issues related to blending component units, goodwill, fair value measurement and application, and postemployment benefits (pensions and other postemployment benefits [OPEB]).

Effective Date: The requirements of this Statement are effective for reporting periods beginning after June 27, 2017. The District does not expect this Statement to impact its financial statements.

- *GASB Statement No. 86. Certain Debt Extinguishment Issues.* The primary objective of this Statement is to improve consistency in accounting and financial reporting for in-substance defeasance of debt by providing guidance for transactions in which cash and other monetary assets acquired with only existing resources - resources other than the proceeds of refunding debt - are placed in an irrevocable trust for the sole purpose of extinguishing debt. This Statement also improves accounting and financial reporting for prepaid insurance on debt that is extinguished and notes to financial statements for debt that is defeased in substance.

Effective Date: The requirements of this Statement are effective for reporting periods beginning after June 27, 2017. The District does not expect this Statement to impact its financial statements.

- *GASB Statement No. 87. Leases.* The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract.

Effective Date: The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. Earlier application is encouraged.

## 3. CASH AND CASH EQUIVALENTS AND INVESTMENTS

Cash and Cash Equivalents include petty cash, change funds, amounts in deposits, and short-term investments with original maturities of three months or less.

Investments are stated at cost, which approximates market. The District classifies certificates of deposit which have original maturity dates of more than three months but less than twelve months from the date of purchase, as investments. The District is in compliance with GASB Statement No. 3 as amended by GASB Statement No. 40.

### A. Deposits

New Jersey statutes require that school districts deposit public funds in public depositories located in New Jersey that are insured by the Federal Deposit Insurance Corporation, or by any other agency of the United States that insures deposits made in public depositories. School districts are also permitted to deposit public funds in the State of New Jersey Cash Management Fund.

3. **CASH AND CASH EQUIVALENTS AND INVESTMENTS (Continued)**

A. **Deposits (Continued)**

New Jersey Statutes require public depositories to maintain collateral for deposits of public funds that exceed depository insurance limits as follows:

The market value of the collateral must equal at least 5% of the average daily balance of collected public funds on deposit.

In addition to the above collateral requirement, if the public funds deposited exceed 75% of the capital funds of the depository, the depository must provide collateral having a market value at least equal to 100% of the amount exceeding 75%.

All collateral must be deposited with the Federal Reserve Bank of New York, the Federal Reserve Bank of Philadelphia, the Federal Home Loan Bank of New York or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.

As of June 30, 2017, cash and cash equivalents (Deposits) of the District consisted of the following:

	<u>Cash and Cash Equivalents</u>
Checking Accounts	\$16,755,825.08
Investments	<u>286,901.72</u>
	<u>\$17,042,726.80</u>

**New Jersey Cash Management Fund** - All investments in the Fund are governed by the regulations of the Investment Council, which prescribe specific standards designed to insure the quality of investments and to minimize the risks related to investments. In all the years of the Division of Investment's existence, the Division has never suffered a default of principal or interest on any short-term security held by it due to the bankruptcy of a securities issuer; nevertheless, the possibility always exists, and for this reason a reserve is being accumulated as additional protection for the "Other-than-State" participants. In addition to the Council regulations, the Division sets further standards for specific investments and monitors the credit of all eligible securities issuers on a regular basis.

**Allocation of Cash and Cash Equivalents**

Unrestricted	\$15,589,108.25
Restricted	<u>1,453,618.55</u>
	<u>\$17,042,726.80</u>

B. **Investments**

New Jersey Statutes permit the District to purchase the following types of securities:

Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America. This includes instruments such as Treasury bills, notes and bonds.

Government money market mutual funds.

Any federal agency or instrumentality obligation authorized by Congress that matures within 397 days from the date of purchase, and has a fixed rate of interest not dependent on any index or external factors.

**3. CASH AND CASH EQUIVALENTS AND INVESTMENTS (Continued)**

**B. Investments (Continued)**

- Bonds or other obligations of the school district or local unit of which the school district is a part.
- Any other obligations with maturities not exceeding 397 days, as permitted by the Division of Investments, New Jersey State Department of Treasury.
- Local government investment pools.
- New Jersey State Cash Management Fund.
- Repurchase agreements of fully collateralized securities, subject to special conditions.

**4. INTERGOVERNMENTAL ACCOUNTS RECEIVABLE**

Intergovernmental Accounts Receivable at June 30, 2017 consisted of Federal source, State source, and transportation. All receivables are considered collectible in full. A summary of the principal items of intergovernmental receivables follows:

	<u>Governmental Fund Financial Statements</u>	<u>Business- Type Activities</u>
General Fund:		
TPAF FICA Reimbursement	\$ 244,132.27	
Extraordinary Aid	<u>748,379.00</u>	
Total State Aid	<u>\$ 992,511.27</u>	
Federal Aid	<u>\$ 7,054.08</u>	
Special Revenue Fund:		
Federal Aid	<u>\$2,277,680.05</u>	
State Aid	<u>\$ 169,208.95</u>	
Proprietary Fund:		
Enterprise Fund:		
State Source		<u>\$ 21,192.62</u>
Federal Source		<u>\$ 1,162,593.85</u>



5. CAPITAL ASSETS

Capital Asset activity for the fiscal year ended June 30, 2017 was as follows:

	<u>Balance June 30, 2016</u>	<u>Additions</u>	<u>Adjustments</u>	<u>Balance June 30, 2017</u>
<u>Governmental Activities</u>				
Nondepreciable:				
Land	\$ 6,867,318.00	\$	\$	\$ 6,867,318.00
Depreciable:				
Unclassified	3,639,947.13		(3,639,947.13)	-
Buildings and Improvements	119,290,900.59		62,601,922.42	181,892,823.01
Machinery and Equipment	1,348,002.52	104,503.38	31,886.31	1,484,392.21
Licensed Vehicles			1,386,009.14	1,386,009.14
	<u>124,278,850.24</u>	<u>104,503.38</u>	<u>60,379,870.74</u>	<u>184,763,224.36</u>
Total Assets	131,146,168.24	104,503.38	60,379,870.74	191,630,542.36
Less: Accumulated Depreciation:				
Machinery and Equipment	<u>(50,141,697.21)</u>	<u>(2,913,625.25)</u>		<u>(53,055,322.46)</u>
Governmental Activities Capital Assets - Net	<u>\$ 81,004,471.03</u>	<u>\$(2,809,121.87)</u>	<u>\$60,379,870.74</u>	<u>\$138,575,219.90</u>
<u>Business-Type Activities</u>				
Machinery and Equipment	\$ 980,893.27	\$	\$	\$ 980,893.27
Less: Accumulated Depreciation:				
Machinery and Equipment	<u>(740,850.91)</u>	<u>(26,681.93)</u>		<u>(767,532.84)</u>
	<u>\$ 240,042.36</u>	<u>\$ (26,681.93)</u>	<u>\$ -</u>	<u>\$ 213,360.43</u>



**6. LONG-TERM DEBT (Continued)**

**A. Bonds and Loans Payable Currently Outstanding are Summarized as Follows**

New Brunswick is a Type II School District.

**B. Debt Service Requirements**

New Brunswick was a Type I School District until November 6, 2012 when the voters approved switching from a Type I to a Type II School District. All outstanding bonds were issued for the School District by the Municipality. There is no Type II debt as of June 30, 2017.

**C. Bonds Authorized but Not Issued**

As of June 30, 2017, there were no Bonds authorized but not issued.

**7. LEASE PURCHASE AGREEMENT**

On April 22, 2014, the Board approved a resolution appointing a lessor relating to a lease purchase agreement for the Energy Savings Plan to execute certain agreements on its behalf including a lease purchase agreement and an escrow agreement in an amount not to exceed \$17,000,000.00. In an effort to generate reduced Board energy expenses for the benefit of School District property taxpayers through energy efficiency improvements, energy audits were conducted for the School District's facilities consisting of: Roosevelt Elementary, Livingston Elementary, Lincoln Elementary, Middle, Woodrow Wilson Elementary, McKinley, Paul Robeson Elementary, New Brunswick High and Lord Stirling Community Schools, the School District Office (St. Peters) and the Adult Learning Center to develop and implement an Energy Savings Plan.

The Board (Lessee) entered into an agreement with TD Equipment Finance, Inc. (Lessor) for the Lease Purchase Agreement to rent certain agreed upon equipment. During the term of this agreement, pursuant to the provisions of N.J.A.C. 5:34-3.3 title to the equipment and any and all repairs, replacements, substitutions and modifications thereto shall be the Lessor. Upon termination of this lease through exercise of the Board's option to early purchase or through payment by the Board of all rental payments, TD Equipment Finance shall deliver to the Board such documents of ownership.

Proceeds shall be deposited into an escrow account and the Board will draw upon this account to pay for the cost of the equipment.

**7. LEASE PURCHASE AGREEMENT (Continued)**

Below is a maturity schedule for the Lease Purchase Agreement:

<u>Lease</u>	<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Lease Payment</u>	<u>Lease Balance</u>
Lease	6-30-17				\$ 15,184,675.57
3	2-01-18	\$ 660,661.77	\$ 428,165.18	\$ 1,088,826.95	14,524,013.80
4	2-01-19	730,149.46	409,536.38	1,139,685.84	13,793,864.34
5	2-01-20	771,681.39	388,948.21	1,160,629.60	13,022,182.95
6	2-01-21	798,355.76	367,188.97	1,165,544.73	12,223,827.19
7	2-01-22	834,952.80	344,677.58	1,179,630.38	11,388,874.39
8	2-01-22	885,940.67	321,134.25	1,207,074.92	10,502,933.72
9	2-01-24	939,040.88	296,153.22	1,235,194.10	9,563,892.84
10	2-01-25	994,328.85	269,674.90	1,264,003.75	8,569,563.99
11	2-01-26	1,028,233.22	241,637.62	1,269,870.83	7,541,330.78
12	2-01-27	1,070,577.94	212,644.34	1,283,222.28	6,470,752.84
13	2-01-28	1,131,754.21	182,457.05	1,314,211.26	5,338,998.63
14	2-01-29	1,195,418.53	150,544.76	1,345,963.29	4,143,580.10
15	2-01-30	1,261,660.58	116,837.32	1,378,497.90	2,881,919.52
16	2-01-31	1,205,302.76	81,262.03	1,286,564.79	1,676,616.76
17	2-01-32	1,180,210.52	47,275.88	1,227,486.40	496,406.24
18	2-01-33	496,406.24	13,997.24	510,403.48	-
		<u>\$ 15,184,675.58</u>	<u>\$ 3,872,134.93</u>	<u>\$ 19,056,810.50</u>	

**8. PENSION PLANS**

Description of Plan

All required employees of the District are covered by either the Public Employees' Retirement System or the Teachers' Pension and Annuity Fund which have been established by state statute and are administered by the New Jersey Division of Pension and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of both systems will be assumed by the State of New Jersey should the systems terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees' Retirement System and the Teachers' Pension and Annuity Fund. These reports may be obtained by writing to the Division of Pensions and Benefits, P. O. Box 295, Trenton, New Jersey 08625.

Teachers' Pension and Annuity Fund (TPAF)

The Teachers' Pension and Annuity Fund was established as of January 1, 1955, under the provisions of N.J.S.A. 18A:66 to provide retirement benefits, death, disability and medical benefits to certain qualified members. The Teachers' Pension and Annuity Fund is considered a cost-sharing multiple-employer plan with a special funding situation, as under current statute, all employer contributions are made by the State of New Jersey on behalf of the District and the system's other related noncontributing employers. Membership is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners, and employees of the Department of Education who have titles that are unclassified, professional and certified.

Public Employees' Retirement System (PERS)

The Public Employees' Retirement System (PERS) was established as of January 1, 1955 under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability and medical benefits to certain qualified members. The Public Employees' Retirement System is a cost-sharing multiple-employer plan. Membership is mandatory for substantially all full-time employees of the State of New Jersey or any county, municipality, school district or public agency, provided the employee is not required to be a member of another State-administered retirement system or other state or local jurisdiction.

## 8. *PENSION PLANS (Continued)*

### *Vesting and Benefit Provisions*

The vesting and benefit provisions for PERS are set by N.J.S.A. 43:15A and 43.3B, and N.J.S.A. 18A:6 for TPAF. All benefits vest after eight to ten years of service, except for medical benefits that vest after 25 years of service. Retirement benefits for age and service are available at age 60 and are generally determined to be 1/55 of the final average salary for each year of service credit, as defined. Final average salary equals the average salary for the final three years of service prior to retirement (or highest three years' compensation if other than the final three years). Pension benefits for members enrolled in PERS after May 21, 2010 would be based on 1/60<sup>th</sup> of the average annual compensation for the last five years of service or any five fiscal years of membership that provide the largest benefit to the member of the member's beneficiary. Early retirement is available to those under age 60 with 25 or more years of credited service. Anyone who retires early and is under age 55 receives retirement benefits as calculated in the above-mentioned formula but at a reduced rate (one quarter of one percent for each month the member lacks of attaining age 55). The TPAF and PERS provides for specified medical benefits for members who retire after achieving 25 years of qualified service, as defined, or under the disability provisions of the system.

Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

### *Significant Legislation*

P.L. 2011, c. 78, effective June 28, 2011, made various changes to the manner in which TPAF and PERS operates and to the benefit provisions of those systems.

This new legislation's provisions impacting employee pension and health benefits include:

- New members of TPAF and PERS hired on or after June 28, 2011 (Tier 5 members), will need 30 years of creditable service and age 65 for receipt of the early retirement benefit without a reduction of ¼ to 1 percent for each month that the member is under age 65.
- The eligibility age to qualify for a service retirement in the TPAF and PERS is increased from age 62 to 65 for Tier 5 members.
- Active member contribution rates will increase. TPAF and PERS active member rates increase from 5.5 percent of annual compensation to 6.5 percent plus an additional 1 percent phased-in over 7 years. For Fiscal Year 2012, the member contribution rates increased in October 2011. The phase-in of the additional incremental member contributions for TPAF and PERS members will take place in July of each subsequent fiscal year.
- The payment of automatic cost-of-living adjustment (COLA) additional increases to current and future retirees and beneficiaries is suspended until reactivated as permitted by this law.

In addition, this new legislation changes the method for amortizing the pension systems' unfunded accrued liability (from a level percent of pay method to a level dollar of pay).

### *Contribution Requirements*

The contribution policy is set by New Jersey State Statutes and, in most retirement systems, contributions are required by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation.

In accordance with the provisions of Chapter 78, P.L. 2011, employee pension contribution rates for TPAF and PERS is currently 7.06% of employees' annual compensation, as defined.

8. **PENSION PLANS (Continued)**

**Contribution Requirements (Continued)**

Employers are required to contribute at an actuarially determined rate in both PERS and TPAF. The actuarially determined employer contribution includes funding for cost-of-living adjustments and noncontributory death benefits in the TPAF and PERS. In the PERS and TPAF, the employer contribution includes funding for post-retirement medical premium. Under current statute, the school is a noncontributing employer of the TPAF.

**Three-Year Trend Information for PERS**

<u>Year Funding</u>	<u>Annual Pension Cost (APC)</u>	<u>Net Cost to District</u>	<u>Percentage of APC Contributed</u>
June 30, 2017	\$2,343,478.00	\$2,343,478.00	100%
June 30, 2016	2,294,646.00	2,294,646.00	100%
June 30, 2015	2,131,187.00	2,131,187.00	100%

**Three-Year Trend Information for TPAF  
(Paid On-Behalf of the District)**

<u>Year Funding</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Long-Term Disability Insurance</u>	<u>Post-Retirement Medical Benefits</u>
June 30, 2017	\$6,839,236.00	100%	\$17,766.00	\$5,698,639.00
June 30, 2016	4,912,703.00	100%		5,849,672.00
June 30, 2015	None	100%		8,611,059.00

During the fiscal year ended June 30, 2017, the State of New Jersey contributed \$6,839,236.00 to the TPAF for normal pension, \$17,766.00 for Long-Term Disability Insurance and \$5,698,639.00 for post-retirement medical benefits On-Behalf of the District. Also, in accordance with N.J.S.A. 18A:66-66 the State of New Jersey reimbursed the District \$4,963,146.30 during the year ended June 30, 2017 for the employer's share of social security contributions for TPAF members, as calculated on their base salaries. This amount has been included in the basic financial statements and the individual fund and account group statements and schedules as a revenue and expenditure in accordance with GASB 27.

Legislation enacted during 1993 provided early retirement incentives for certain members for TPAF and PERS who met certain age and service requirements and who applied for retirement between certain dates in the 1994 fiscal year. The early retirement incentives included: (a) an additional five years of service credit for employees at least age 50 with a minimum of 25 years of service; (b) free health benefits for employees at least 60 years old with at least 20 years of service; and (c) an additional \$500 per month for two years for employees at least age 60 with 10 but less than 20 years of service. The Board assumed the increased cost for the early retirement as it affected their District.

**Teachers' Pension and Annuity Fund (TPAF)**

**Summary of Significant Accounting Policies**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teachers' Pension and Annuity Fund (TPAF) and additions to/deductions from the TPAF's fiduciary net position have been determined on the same basis as they are reported by the TPAF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

8. **PENSION PLANS (Continued)**

**Teachers' Pension and Annuity Fund (TPAF) (Continued)**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

The employer contributions for the district are legally required to be funded by the State in accordance with N.J.S.A. 18:66-33. Therefore, the district (employer) is considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity. Since the district (employer) does not contribute directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the district. However, the State's portion of the net pension liability that was associated with the district was \$482,695,075, as measured on June 30, 2016 and \$389,060,480 as measured on June 30, 2015.

For the year ended June 30, 2017, the district recognized pension expense of \$36,267,818 and revenue of \$36,267,818 for support provided by the State. The measurement period for the pension expense and revenue reported in the district's financial statements (A-2) at June 30, 2017 is based upon changes in the collective net pension liability with a measurement period of June 30, 2015 through June 30, 2016. Accordingly, the pension expense and the related revenue associated with the support provided by the State is based upon the changes in the collective net pension liability between July 1, 2015 and June 30, 2016.

Although the district does not report net pension liability or deferred outflows or inflows related to the TPAF, the following schedule illustrates the collective net pension liability and deferred items and the State's portion of the net pension liability associated with the district. The collective amounts are the total of all New Jersey local governments participating in the TPAF plan.

	<u>June 30, 2016</u>	<u>June 30, 2015</u>
Collective Deferred Outflows of Resources	\$ 17,440,003,201	\$ 7,521,378,257
Collective Deferred Inflows of Resources	195,027,919	554,399,005
Collective Net Pension Liability (Nonemployer - State of New Jersey)	78,666,367,052	63,204,270,305
State's Portion of the Net Pension Liability that was Associated with the District	482,695,075	389,060,480
State's Portion of the Net Pension Liability that was Associated with the District as a Percentage of the Collective Net Pension Liability	0.6135977716%	0.6155604326%

**Actuarial Assumptions**

The total pension liability for the June 30, 2016 measurement date was determined by an actuarial valuation as of July 1, 2015, which was rolled forward to June 30, 2016. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation:	2.5%
Salary Increases:	
2012 - 2021	Varies Based on Experience
Thereafter	Varies Based on Experience
Investment Rate of Return:	7.65%

8. **PENSION PLANS (Continued)**

**Teachers' Pension and Annuity Fund (TPAF) (Continued)**

**Actuarial Assumptions (Continued)**

Pre-retirement, post-retirement and disabled mortality rates were based on the experience of TPAF members reflecting mortality improvement on a generational basis based on a 60-year average of Social Security data from 1953 - 2013.

The actuarial assumptions used in the July 1, 2015 valuation were based on the results of an actuarial experience study for the period July 1, 2012 to June 30, 2015.

**Long-Term Expected Rate of Return**

In accordance with State statute, the long-term expected rate of return on plan investments (7.65% at June 30, 2016) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the TPAF's target asset allocation as of June 30, 2016 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
U.S. Cash	5.00%	0.39%
U.S. Government Bonds	1.50%	1.28%
U.S. Credit Bonds	13.00%	2.76%
U.S. Mortgages	2.00%	2.38%
U.S. Inflation-Indexed Bonds	1.50%	1.41%
U.S. High Yield Bonds	2.00%	4.70%
U.S. Equity Market	26.00%	5.14%
Foreign-Developed Equity	13.25%	5.91%
Emerging Markets Equity	6.50%	8.16%
Private Real Estate Property	5.25%	3.64%
Timber	1.00%	3.86%
Farmland	1.00%	4.39%
Private Equity	9.00%	8.97%
Commodities	0.50%	2.87%
Hedge Funds - MultiStrategy	5.00%	3.70%
Hedge Funds - Equity Hedge	3.75%	4.72%
Hedge Funds - Distressed	3.75%	3.49%



**8. PENSION PLANS (Continued)**

**Teachers' Pension and Annuity Fund (TPAF) (Continued)**

Discount Rate

The discount rate used to measure the total pension liability was 3.22% as of June 30, 2016. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.65%, and a municipal bond rate of 2.85% as of June 30, 2016, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the average of the last five years of employers' contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2029. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2029, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

The following presents the proportionate share of the net pension liability associated with the district as of June 30, 2017 (*measurement date June 30, 2016*) calculated using the discount rate as disclosed above as well as what the State's proportionate share of the net pension liability associated with the District would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	<u>1% Decrease</u> <u>2.22%</u>	<u>At Current</u> <u>Discount Rate</u> <u>3.22%</u>	<u>At</u> <u>1% Increase</u> <u>4.22%</u>
State's Proportionate Share of the Net Pension Liability Associated with the District	<u>\$ 576,877,848</u>	<u>\$ 482,695,075</u>	<u>\$ 405,782,687</u>

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

Since the District has no proportionate share of the net pension liability because of the special funding situation, the District would not be sensitive to any changes in the discount rate. Detailed information about the pension plan's sensitivity of the collective net pension liability to changes in the discount rate is available in the separately issued State of New Jersey Divisions of Pensions and Benefits financial report at <http://www.nj.gov/treasury/pensions/pdf/financial/qasb68-tpaf16.pdf>.

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued State of New Jersey Divisions of Pensions and Benefits financial report at <http://www.nj.gov/treasury/pensions/financial-rprts-home.shtml>.

**Public Employees' Retirement System (PERS)**

Summary of Significant Accounting Policies

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the PERS and additions to/deductions from PERS fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

8. **PENSION PLANS (Continued)**

**Public Employees' Retirement System (PERS) (Continued)**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At June 30, 2017, the District reported a liability of \$78,127,209.00 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2016, and the total pension liability to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2015, which was rolled forward to June 30, 2016. The total pension liability for the June 30, 2015 measurement date was determined by an actuarial valuation as of July 1, 2014. The District's proportion of the net pension liability is based on the ratio of the contributions as an individual employer to total contributions to the PERS during the years ended June 30, 2016 and 2015. At June 30, 2016, the District's proportion was 0.2637905985%, which was an increase of 0.2669025374% from its proportion measured as of June 30, 2015.

For the year ended June 30, 2017, the District recognized pension expense of \$7,858,071.00. At June 30, 2017, the District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience	\$ 1,452,929	\$
Changes of Assumptions	16,183,785	
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	2,979,062	
Changes in Proportion and Differences Between District Contributions and Proportionate Share of Contributions	1,781,894	507,141
District Contributions Subsequent to the Measurement Date	<u>2,343,478</u>	
	<u>\$ 24,741,148</u>	<u>\$ 507,141</u>

The \$2,343,478 reported as deferred outflows of resources related to pensions resulting from school district contributions subsequent to the measurement date (i.e. for the school year ending June 30, 2017 the plan measurement date is June 30, 2016) will be recognized as a reduction of the net pension liability measured as of June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended June 30</u>	<u>Amount</u>
2017	\$ 4,641,454.90
2017	4,641,454.90
2018	5,377,281.16
2019	4,517,702.55
2020	<u>1,437,881.96</u>
	<u>\$ 20,615,775.47</u>

8. **PENSION PLANS (Continued)**

**Public Employees' Retirement System (PERS) (Continued)**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)**

Additional Information:

Collective balances as of June 30, 2016 and 2015 are as follows:

	<u>June 30, 2016</u>	<u>June 30, 2015</u>
Collective Deferred Outflows of Resources	\$ 8,685,338,300	\$ 3,578,755,666
Collective Deferred Inflows of Resources	870,133,595	993,410,455
Collective Net Pension Liability (Non State - Local Group)	29,617,131,759	22,447,996,119
District's Portion of Net Pension Liability	78,127,209	59,914,271
District's Proportion %	0.2637905985%	0.2669025374%

**Actuarial Assumptions**

The collective total pension liability for the June 30, 2016 measurement date was determined by an actuarial valuation as of July 1, 2015, which was rolled forward to June 30, 2016. This actuarial valuation used the following actuarial assumptions:

Inflation	3.08%
Salary Increases:	
Through 2026	1.65% - 4.15% (Based on Age)
Thereafter	2.65% - 5.15% (Based on Age)
Investment Rate of Return	7.65%

Pre-retirement mortality rates were based on the RP-2000 Employee Pre-retirement Mortality Table for male and female active participants. For state employees, mortality tables are set back 4 years for males and females. For local employees, mortality tables are set back 2 years for males and 7 years for females. In addition, the tables provide for future improvements in mortality from the base year of 2013 using a generational approach based on the plan actuary's modified MP-2014 projection scale. Post-retirement mortality rates were based on the RP-2000 Combined Healthy Male and Female Mortality Tables (set back 1 year for males and females) for service retirements and beneficiaries of former members and a one-year static projection based on mortality improvement Scale AA. In addition, the tables for service retirements and beneficiaries of former members provide for future improvements in mortality from the base year of 2013 using a generational approach based on the plan actuary's modified MP-2014 projection scale. Disability retirement rates used to value disabled retirees were based on the RP-2000 Disabled Mortality Table (set back 3 years for males and set forward 1 year for females).

The actuarial assumptions used in the July 1, 2015 valuation were based on the results of an actuarial experience study for the period July 1, 2011 to June 30, 2014. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more the experience deviates, the larger the impact on future financial statements.

## 8. PENSION PLANS (Continued)

### Public Employees' Retirement System (PERS) (Continued)

#### Long-Term Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.65% at June 30, 2016) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2016 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	5.00%	0.87%
U.S. Treasuries	1.50%	1.74%
Investment Grade Credit	8.00%	1.79%
Mortgages	2.00%	1.67%
High Yield Bonds	2.00%	4.56%
Inflation Indexed Bonds	1.50%	3.44%
Broad U.S. Equities	26.00%	8.53%
Developed Foreign Equities	13.25%	6.83%
Emerging Market Equities	6.50%	9.95%
Private Equity	9.00%	12.40%
Hedge Funds/Absolute Returns	12.50%	4.68%
Real Estate (Property)	2.00%	6.91%
Commodities	0.50%	5.45%
Global Debt ex U.S.	5.00%	-0.25%
REIT	5.25%	5.63%

#### Discount Rate

The discount rate used to measure the total pension liability was 3.98% as of June 30, 2016. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.65%, and a municipal bond rate of 2.85% as of June 30, 2016, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the average of the last five years of contributions made in relation to the last five years of actuarially determined contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2034. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2034, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

## 8. PENSION PLANS (Continued)

### Public Employees' Retirement System (PERS) (Continued)

#### Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net pension liability measured as of June 30, 2016, calculated using the discount rate of 3.98%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (2.98%) or one percentage-point higher (4.98%) than the current rate:

	1% Decrease <u>(2.98%)</u>	Current Discount Rate <u>(3.98%)</u>	1% Increase <u>(4.98%)</u>
District's Proportionate Share of the Net Pension Liability	<u>\$ 95,735,776</u>	<u>\$ 78,127,209</u>	<u>\$ 63,589,811</u>

#### Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Financial Report for the State of New Jersey Divisions of Pensions and Benefits financial report at <http://www.nj.gov/treasury/pensions/financial-rprts-home.shtml>.

## 9. DEFINED CONTRIBUTION RETIREMENT PROGRAM

### Description of System

The Defined Contribution Retirement Program (DCRP) was established on July 1, 2007 for certain public employees under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007. The program provides eligible members, with a minimum base salary of \$1,500.00 or more, with a tax-sheltered, defined contribution retirement benefit, in addition to life insurance and disability coverage. The DCRP is jointly administered by the Division of Pensions and Benefits and Prudential Financial.

If the eligible elected or appointed official will earn less than \$5,000.00 annually, the official may choose to waive participation in the DCRP for that office or position. This waiver is irrevocable.

As of May 21, 2010, the municipal base salary required for eligibility in the DCRP was increased to \$5,000.00.

This retirement program is a new pension system where the value of the pension is based on the amount of the contribution made by the employee and employer and through investment earnings. It is similar to a Deferred Compensation Program where the employee has a portion of tax deferred salary placed into an account that the employee manages through investment options provided by the employer.

The law required that three classes of employees enroll in the DCRP, detailed as follows:

- All elected officials taking office on or after July 1, 2007, except that a person who is reelected to an elected office held prior to that date without a break in service may remain in the Public Employees' Retirement System (PERS).
- A Governor appointee with the advice and consent of the Legislature or who serves at the pleasure of the Governor only during that Governor's term of office.

## **9. DEFINED CONTRIBUTION RETIREMENT PROGRAM (Continued)**

### **Description of System (Continued)**

- Employees enrolled in the PERS on or after July 1, 2007 who earn salary in excess of established "maximum compensation" limits.
- Employees otherwise eligible to enroll in the PERS on or after November 2, 2008 who do not earn the minimum salary for PERS Tier 3, but who earn salary of at least \$5,000.00.
- Employees otherwise eligible to enroll in the PERS after May 21, 2010, who do not work the minimum number of hours per week required for PERS Tier 4 or Tier 5 enrollment (32 hours per week) but who earn salary of at least \$5,000.00 annually.

Notwithstanding the foregoing requirements, other employees who hold a professional license or certificate or meet other exceptions are permitted to remain to join or remain in PERS.

### **Contributions Required and Made**

As of June 30, 2017, there were no employees enrolled in the DCRP.

## **10. POST-RETIREMENT BENEFITS**

P.L. 1987, c. 384 and P.L. 1990, c. 6 required Teachers' Pensions and Annuity Fund (TPAF) and the Public Employees' Retirement System (PERS), respectively, to fund post-retirement medical benefits for those state employees who retire after accumulating 25 years of credited service or on a disability retirement. P.L. 2007, c.103 amended the law to eliminate the funding of post-retirement medical benefits through the TPAF and PERS. It created separate funds outside of the pension plans for the funding and payment of post-retirement medical benefits for retired state employees and retired educational employees. As of June 30, 2016, there were 110,512 retirees receiving post-retirement medical benefits, and the State contributed \$1.37 billion on their behalf. The cost of these benefits is funded through contributions by the State in accordance with P.L. 1994, c. 62. Funding of post-retirement medical benefits changed from a pre-funding basis to a pay-as-you-go basis beginning in Fiscal Year 1994.

The State is also responsible for the cost attributable to P.L. 1992, c.126, which provides employer paid health benefits to members of PERS and the Alternate Benefit Program who retired from a board of education or county college with 25 years of service. The State paid \$231.2 million toward Chapter 126 benefits for 20,045 eligible retired members in Fiscal Year 2016.

The School Employees' Health Benefits Program (SEHBP) Act is found in New Jersey Statutes Annotated, Title 52, Article 17.25 et seq. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. The State of New Jersey Division of Pensions and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for SEHBP. That report may be obtained from the treasury website at:

<http://www.nj.gov/treasury/pensions/pdf/financial/2015divisioncombined.pdf>

## **11. COMPENSATED ABSENCES**

The District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences". A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

## **11. COMPENSATED ABSENCES (Continued)**

District employees are granted varying amounts of vacation and sick leave in accordance with the District's personnel policy. Upon termination, employees are paid for accrued vacation. The District's policy permits employees to accumulate unused sick leave and carry forward the full amount to subsequent years. Upon retirement employees shall be paid by the District for the unused sick leave in accordance with the District's agreements with the various employee unions.

The liability for vested compensated absences of the Governmental Fund types is recorded in the current and long-term liabilities. The current portion of the compensated absence balance of the Governmental Funds is not considered material to the applicable funds total liabilities, and therefore is not shown separately from the long-term liability balance of compensated absences.

The liability for vested compensated absences of the Proprietary Fund types is recorded within those funds as the benefits accrue to employees. As of June 30, 2017, \$40,837.50 existed for compensated absences in the Proprietary Fund types.

## **12. DEFERRED COMPENSATION**

The District offers its employees a choice of various deferred compensation plans created in accordance with Internal Revenue Code Section 403(b). The plans, which are administered by the entities listed below, permits participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency. The plan administrators are as follows:

Travelers Life and Annuity Company  
The Equitable Financial Companies  
American Express Financial  
VALIC

## **13. RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**Property and Liability Insurance** - The District maintains commercial insurance coverage for property, liability and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section of this Comprehensive Annual Financial Report.

**New Jersey Unemployment Compensation Insurance** - The Board of Education maintains self-insurance funds for workmen's compensation and unemployment compensation. Workmen's compensation claims are administered by the Berkeley Risk Managers; and unemployment compensation claims are administered by the State of New Jersey Employment Security Agency.

The Board of Education finances its employee medical insurance program, which includes prescription, drug and vision, under a Minimum Premium Payment Plan (the "Plan"). The Plan requires the Board to establish a Premium Stabilization Fund (the "Fund"), the purpose of which is to stabilize premium rates and provide a resource for the payment of excess claims. The Fund can be used to mitigate the effect on premiums of excess charges for claims against the Fund or to cover the cost of run-out health claims in the event the Board of Education severs its relationship with the insurer.

**14. INTERFUND BALANCES AND TRANSFERS**

The interfund receivable/payable as of June 30, 2017 will be liquidated in the normal course of business in the succeeding year:

	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General Fund	\$ 542,341.69	\$ 28,715.91
Special Revenue Fund	5,000.00	
Trust Fund	28,715.91	
Proprietary Fund		<u>547,341.69</u>
	<u>\$ 576,057.60</u>	<u>\$ 576,057.60</u>

**15. INVENTORY**

Inventory in the Enterprise Fund for regular food and supplies at June 30, 2017 of \$46,783.82 is stated at lower of cost or market.

The value of Federal donated commodities as reflected on Schedule A (required by the Single Audit Law of 1984) is the difference between market value and cost of the commodities at the date of purchase and has been included as an item of nonoperating revenue in the financial statements.

**16. CAPITAL RESERVE ACCOUNT**

A Capital Reserve Account was established by the Board by inclusion of \$75.00 on October 17, 2000 for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. The Capital Reserve Account is maintained in the General Fund and its activity is included in the General Fund Annual Budget.

Funds placed in the Capital Reserve Account are restricted to capital projects in the District's approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the department, a district may increase the balance in the capital reserve by appropriating funds in the annual General Fund budget certified for taxes, or by transfer by board resolution at year end of any unanticipated revenue or unexpended line-item appropriation amounts, or both. A district may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6:23A-14.1(G), the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

**17. DEFICIT FUND BALANCES**

The District has a deficit fund balance of \$9,460,430.71 in the General Fund and a deficit fund balance of \$2,086,883.06 in the Special Revenue Fund as of June 30, 2017 as reported in the fund statements (modified accrual basis). P.L. 2003, c. 97 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the last state aid payment as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the last state aid payment in the subsequent fiscal year, the school district cannot recognize the last state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the last state aid payment, Special Revenue Fund balance deficit does not alone indicate that the District is facing financial difficulties.



## **17. DEFICIT FUND BALANCES (Continued)**

Pursuant to P.L. 2003, c. 97 any negative unreserved, undesignated General Fund balance that is reported as a direct result from a delay in the payment of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The District deficit in the GAAP funds statements of \$9,482,546.27 is less than the last state aid payment.

## **18. FUND BALANCE APPROPRIATED**

General Fund - Of the \$9,640,945.17 General Fund fund balance at June 30, 2017, \$5,901,300.88 is reserved for encumbrances; \$22,115.56 is reserved for SEMI - ARRA; \$75.00 is reserved for Capital Reserve Account; \$13,200,000.00 is reserved and has been designated for subsequent years expenditures and appropriated and included as anticipated revenue for the year ended June 30, 2017 and \$(9,482,546.27) is unreserved and undesignated.

## **19. SECONDARY MARKET DISCLOSURE**

Solely for purposes of complying with Rule 15c2-12 of the Securities and Exchange Commission, as amended and interpreted from time to time (the "Rule"), and provided that the Bonds are not exempt from the Rule and provided that the Bonds are not exempt from the requirements in accordance with Paragraph (d) of the Rule, for so long as the Bonds remain outstanding (unless the Bonds have been wholly defeased), the municipality shall provide for the benefit of the holders of the Bonds and the beneficial owners thereof various financial documents relating to the financial conditions of the Municipal Securities Rulemaking Board through the Electronic Municipal Access Data Port (the "MSRB").

## **20. CONTINGENT LIABILITIES AND COMMITMENTS**

A. Federal and State Awards - The School District participates in several federal and state grant and aid programs which are governed by various rules and regulations of the grantor agencies, therefore, to the extent that the School District has not complied with the rules and regulations governing the grants or aid, refunds of any money received may be required and the collectability of any related receivable at June 30, 2017 may be impaired. In the opinion of the management, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants, therefore, no provisions have been recorded in the accompanying general purpose financial statements for such contingencies.

### **B. Litigation**

The School Board's Attorney letter indicated that there are two (2) cases involving a U.S. Equal Employment Opportunity Commission (EEOC) complaint, one (1) case involving a minor hit in a crosswalk, one (1) case in the Appellate Division for a decision on counsel fees, and two (2) cases for general/personal injury claims. All cases are in litigation and the outcome is unknown at this time.

## **21. CALCULATION OF EXCESS SURPLUS**

In accordance with N.J.S.A. 18A:7F-7, the designation for Reserved Fund Balance - Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to reserve General Fund fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. There was no excess surplus as of June 30, 2017.

**22. RECONCILIATION OF FUND BALANCE - GENERAL FUND**

The Surpluses are Presented on a GAAP Basis and a Reconciliation from the budget basis to the GAAP Basis is as Follows:	Unreserved and <u>Designated</u>
Balance on a Budget Basis on the General Fund Budgetary Basis Comparison	\$ 21,850,253.11
Less: Allocation of State Aid Payment Not Recognized on a GAAP Basis	<u>12,209,307.94</u>
Balances on a GAAP Basis on the Governmental Fund Balance Sheet	<u>\$ 9,640,945.17</u>

**23. TAX ABATEMENTS**

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. School districts are not authorized by New Jersey statute to enter into tax abatement agreements. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

For a local school district board of education or board of school estimate that has elected to raise their minimum tax levy using the required local share provisions at N.J.S.A. 18A:7F-5(b), the loss of revenue resulting from the municipality or county having entered into a tax abatement agreement is indeterminate due to the complex nature of the calculation of required local share performed by the New Jersey Department of Education based upon district property value and wealth.

**24. SUBSEQUENT EVENT**

Management has evaluated subsequent events that occurred after the balance sheet date, but before November 10, 2017. No items were determined to require disclosure.

**REQUIRED SUPPLEMENTARY INFORMATION - PART II**

**C. BUDGETARY COMPARISON SCHEDULES**

NEW BRUNSWICK BOARD OF EDUCATION  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FISCAL YEAR ENDED JUNE 30, 2017

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable (Unfavorable)
<b>REVENUES:</b>					
Local Sources:					
Local Tax Levy	\$ 28,900,000.00	\$	\$ 28,900,000.00	\$ 28,900,000.00	\$
Tuition - From Other LEA's Within the State	150,000.00		150,000.00	245,595.80	95,595.80
Miscellaneous	1,400,000.00		1,400,000.00	6,516,883.77	5,116,883.77
<b>Total Local Sources</b>	<b>30,450,000.00</b>		<b>30,450,000.00</b>	<b>35,662,479.57</b>	<b>5,212,479.57</b>
State Sources:					
Extraordinary Aid	400,000.00		400,000.00	748,379.00	348,379.00
Categorical Special Education Aid	5,137,506.00		5,137,506.00	5,137,506.00	
Equalization Aid	113,711,960.00		113,711,960.00	113,711,960.00	
Categorical Security Aid	3,496,087.00		3,496,087.00	3,496,087.00	
Transportation Aid	1,094,627.00		1,094,627.00	1,094,627.00	
PARCC Readiness Aid	88,500.00		88,500.00	88,500.00	
Under Adequacy Aid	26,657.00		26,657.00	26,657.00	
Per Pupil Growth Aid	88,500.00		88,500.00	88,500.00	
Professional Learning Community Aid	95,880.00		95,880.00	95,880.00	
Host District Support Aid	167,017.00		167,017.00	167,017.00	
TPAF Pension (On-Behalf - Nonbudgeted)				6,839,236.00	6,839,236.00
TPAF Post-Retirement Benefits (On-Behalf - Nonbudgeted)				5,698,639.00	5,698,639.00
TPAF Long-Term Disability Insurance (On-Behalf - Nonbudgeted)				17,766.00	17,766.00
TPAF Social Security (Reimbursed - Nonbudgeted)				4,963,148.30	4,963,148.30
<b>Total State Sources</b>	<b>124,306,734.00</b>		<b>124,306,734.00</b>	<b>142,173,900.30</b>	<b>17,867,166.30</b>
Federal Sources:					
Medical Assistance Program	369,270.00		369,270.00	356,148.16	(13,121.84)
<b>Total Federal Sources</b>	<b>369,270.00</b>		<b>369,270.00</b>	<b>356,148.16</b>	<b>(13,121.84)</b>
<b>Total Revenues</b>	<b>155,126,004.00</b>		<b>155,126,004.00</b>	<b>178,192,528.03</b>	<b>23,066,524.03</b>
<b>EXPENDITURES</b>					
<b>Current Expense</b>					
<b>Regular Programs - Instruction:</b>					
Preschool/Kindergarten - Salaries of Teachers	3,083,023.00	(89,126.39)	2,993,896.61	2,772,942.12	220,954.49
Grades 1-5 - Salaries of Teachers	17,258,522.00	(240,940.58)	17,017,581.42	16,330,451.73	687,129.69
Grades 6-8 - Salaries of Teachers	8,688,082.00	(72,319.57)	8,615,762.43	8,482,226.95	133,535.48
Grades 9-12 - Salaries of Teachers	7,603,573.00	86,041.00	7,689,614.00	7,334,812.40	354,801.60
<b>Regular Programs - Home Instruction:</b>					
Purchased Professional - Educational Services	650,000.00	48,709.00	698,709.00	453,750.19	244,958.81
<b>Regular Programs - Undistributed Instruction:</b>					
Other Salaries for Instruction	1,109,620.00	232,131.50	1,341,751.50	1,246,504.22	95,247.28
Purchased Professional - Educational Services	5,000.00	3,705.55	8,705.55	8,705.55	
Other Purchased Services (400-500 Series)	1,555,200.00	(6,639.41)	1,548,560.59	1,482,399.76	66,160.83
General Supplies	1,794,912.00	506,143.16	2,301,055.16	1,814,141.97	486,913.19
Textbooks	280,500.00	(84,407.97)	196,092.03	163,008.67	33,083.36
Other Objects	23,450.00	(3,123.51)	20,326.49	17,568.74	2,757.75
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>42,051,882.00</b>	<b>380,172.78</b>	<b>42,432,054.78</b>	<b>40,086,512.30</b>	<b>2,345,542.48</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
<b>Cognitive - Mild:</b>					
Salaries of Teachers	133,474.00	(40,111.55)	93,362.45	93,362.45	
General Supplies	250.00		250.00	250.00	
Textbooks	100.00		100.00	100.00	
<b>Total Cognitive - Mild</b>	<b>133,824.00</b>	<b>(40,111.55)</b>	<b>93,712.45</b>	<b>93,712.45</b>	

NEW BRUNSWICK BOARD OF EDUCATION  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FISCAL YEAR ENDED JUNE 30, 2017

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable (Unfavorable)
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers	\$ 4,061,496.00	\$ (1,469,066.63)	\$ 2,592,429.37	\$ 2,589,790.31	\$ 2,639.06
Other Salaries for Instruction	1,073,344.00	215,221.26	1,288,565.26	1,114,651.37	173,913.89
General Supplies	13,750.00		13,750.00	11,639.78	2,110.22
Textbooks	6,000.00		6,000.00	1,966.85	4,033.15
<b>Total Learning and/or Language Disabilities</b>	<b>5,154,590.00</b>	<b>(1,253,845.37)</b>	<b>3,900,744.63</b>	<b>3,718,048.31</b>	<b>182,696.32</b>
<b>Visual Impairments:</b>					
Other Salaries for Instruction	30,029.00	(30,029.00)			
<b>Total Visual Impairments</b>	<b>30,029.00</b>	<b>(30,029.00)</b>			
<b>Behavioral Disabilities:</b>					
Salaries of Teachers	240,091.00	(181,631.00)	58,460.00	55,593.35	2,866.65
Other Salaries for Instruction	107,419.00	2,368.90	109,787.90	106,016.62	3,771.28
General Supplies	750.00		750.00	250.00	500.00
Textbooks	750.00		750.00	460.96	289.04
<b>Total Behavioral Disabilities</b>	<b>349,010.00</b>	<b>(179,262.10)</b>	<b>169,747.90</b>	<b>162,320.93</b>	<b>7,426.97</b>
<b>Multiple Disabilities:</b>					
Salaries of Teachers	955,129.00	(244,853.80)	710,275.20	710,275.20	
Other Salaries for Instruction	805,613.00	29,883.49	835,696.49	830,146.23	5,550.26
General Supplies	3,000.00		3,000.00	371.59	2,628.41
Textbooks	1,750.00		1,750.00	250.00	1,500.00
<b>Total Multiple Disabilities</b>	<b>1,765,692.00</b>	<b>(214,970.31)</b>	<b>1,550,721.69</b>	<b>1,541,043.02</b>	<b>9,678.67</b>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	4,658,386.00	2,095,578.53	6,753,964.53	6,338,502.08	415,462.45
Other Salaries for Instruction	303,336.00	30,569.80	333,905.80	292,882.32	41,023.48
General Supplies	11,500.00	750.00	12,250.00	7,784.84	4,465.16
Textbooks	1,000.00		1,000.00	500.00	500.00
<b>Total Resource Room/Resource Center</b>	<b>4,974,222.00</b>	<b>2,126,898.33</b>	<b>7,101,120.33</b>	<b>6,639,669.24</b>	<b>461,451.09</b>
<b>Preschool Disabilities - Full-Time:</b>					
Salaries of Teachers	318,290.00	(55,540.00)	262,750.00	190,178.30	72,571.70
Other Salaries for Instruction	288,571.00	(73,003.00)	215,568.00	183,219.46	32,348.54
General Supplies	1,000.00		1,000.00		1,000.00
<b>Total Preschool Disabilities - Full-Time</b>	<b>607,861.00</b>	<b>(128,543.00)</b>	<b>479,318.00</b>	<b>373,397.76</b>	<b>105,920.24</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>13,015,228.00</b>	<b>280,137.00</b>	<b>13,295,365.00</b>	<b>12,528,191.71</b>	<b>767,173.29</b>
<b>Bilingual Education - Instruction:</b>					
Salaries of Teachers	5,286,619.00	(187,160.57)	5,101,458.43	4,785,791.55	315,666.88
Other Salaries for Instruction	443,513.00	(317,257.43)	126,255.57	109,303.20	16,952.37
General Supplies	16,500.00	3,060.00	19,560.00	19,252.14	307.86
Textbooks	12,250.00	(3,310.00)	8,940.00	7,439.10	1,500.90
<b>Total Bilingual Education - Instruction</b>	<b>5,760,882.00</b>	<b>(504,668.00)</b>	<b>5,256,214.00</b>	<b>4,921,785.99</b>	<b>334,428.01</b>
<b>Before/After School Programs - Instruction:</b>					
Salaries of Teachers	714,280.00		714,280.00	417,825.58	296,454.42
Other Purchased Services (400-500 Series)	1,612,000.00	5,772.13	1,617,772.13	1,550,774.44	66,997.69
Supplies and Materials	14,800.00	167,688.07	182,488.07	142,428.64	40,059.43
<b>Total Before/After School Programs - Instruction</b>	<b>2,341,080.00</b>	<b>173,460.20</b>	<b>2,514,540.20</b>	<b>2,111,028.66</b>	<b>403,511.54</b>
<b>School-Sponsored Athletics - Instruction:</b>					
Salaries	478,500.00	23,643.36	502,143.36	502,143.36	
Other Purchased Services	90,000.00	5,360.00	95,360.00	95,355.37	4.63
Supplies and Materials	151,000.00	12,439.40	163,439.40	130,310.27	33,129.13
Other Objects	31,000.00		31,000.00	30,929.18	70.82
<b>Total School-Sponsored Athletics - Instruction</b>	<b>750,500.00</b>	<b>41,442.76</b>	<b>791,942.76</b>	<b>758,738.18</b>	<b>33,204.58</b>
<b>Community Service Programs - Operations:</b>					
Salaries	54,472.00	(333.00)	54,139.00	49,627.42	4,511.58
<b>Total Community Service Programs - Operations</b>	<b>54,472.00</b>	<b>(333.00)</b>	<b>54,139.00</b>	<b>49,627.42</b>	<b>4,511.58</b>
<b>Total Instruction</b>	<b>63,974,044.00</b>	<b>370,211.74</b>	<b>64,344,255.74</b>	<b>60,455,884.26</b>	<b>3,888,371.48</b>

NEW BRUNSWICK BOARD OF EDUCATION  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FISCAL YEAR ENDED JUNE 30, 2017

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable (Unfavorable)
<b>Undistributed Expenditures - Instruction:</b>					
Tuition to Other LEA's Within the State - Regular	\$ 130,000.00	\$ 4,860.00	\$ 134,860.00	\$ 120,167.40	\$ 14,692.60
Tuition to Other LEA's Within the State - Special	4,200,000.00	277,635.71	4,477,635.71	4,088,507.67	389,128.04
Tuition to CSSD and Regional Day Schools	670,000.00	11,500.00	681,500.00	659,467.74	22,032.26
Tuition to Private Schools for the Handicapped - Within State	4,250,000.00	257,029.60	4,507,029.60	3,669,172.02	837,857.58
Tuition - State Facilities	484,383.00		484,383.00	484,383.00	
Tuition - Other	425,000.00		425,000.00	425,000.00	
<b>Total Undistributed Expenditures - Instruction</b>	<b>10,159,383.00</b>	<b>551,025.31</b>	<b>10,710,408.31</b>	<b>9,446,697.83</b>	<b>1,263,710.48</b>
<b>Undistributed Expenditures - Attendance and Social Work:</b>					
Salaries	1,048,853.00	13,616.15	1,062,469.15	1,000,449.13	62,020.02
Salaries of Drop-Out Prevention Officer/Coordinator	375,343.00	(12,758.35)	362,584.65	358,754.42	3,830.23
Salaries of Family Liaisons/Comm Parent Inv. Spe	256,201.00	9.00	256,210.00	251,914.33	4,295.67
Purchased Professional and Technical Services	5,000.00		5,000.00		5,000.00
Other Purchased Services (400-500 Series)	35,000.00	2,882.95	37,882.95	8,423.92	29,459.03
Supplies and Materials	5,500.00		5,500.00		5,500.00
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>1,729,897.00</b>	<b>3,749.75</b>	<b>1,733,646.75</b>	<b>1,619,541.80</b>	<b>114,104.95</b>
<b>Undistributed Expenditures - Health Services:</b>					
Salaries	1,747,932.00	(14,916.54)	1,733,015.46	1,629,127.22	103,888.24
Purchased Professional and Technical Services	63,500.00		63,500.00	22,141.21	41,358.79
Other Purchased Services (400-500 Series)	969,000.00	126,204.25	1,117,204.25	693,341.28	423,862.97
Supplies and Materials	22,800.00	11,000.00	33,800.00	29,140.74	4,659.26
<b>Total Undistributed Expenditures - Health Services</b>	<b>2,822,232.00</b>	<b>124,287.71</b>	<b>2,947,519.71</b>	<b>2,373,750.45</b>	<b>573,769.26</b>
<b>Undistributed Expenditures - Guidance Service:</b>					
Salaries of Other Professional Staff	1,445,257.00	188,432.76	1,633,689.76	1,625,316.04	8,373.72
Purchased Professional and Technical Services	688,277.00	(52,575.60)	635,701.40	618,332.80	17,368.60
Other Purchased Services (400-500 Series)	3,500.00		3,500.00	2,399.98	1,100.02
Supplies and Materials	7,500.00		7,500.00	3,317.11	4,182.89
<b>Total Undistributed Expenditures - Guidance Service</b>	<b>2,144,534.00</b>	<b>135,857.16</b>	<b>2,280,391.16</b>	<b>2,249,365.93</b>	<b>31,025.23</b>
<b>Undistributed Expenditures - Other Support Serv. Students - Spec. Services:</b>					
Salaries of Other Professional Staff	3,610,800.00	(52,780.00)	3,558,020.00	3,504,340.01	53,679.99
Salaries of Secretarial and Clerical Assistants	324,782.00	802.00	325,584.00	271,150.19	54,433.81
Purchased Professional - Educational Services	25,000.00	2,000.00	27,000.00	11,115.00	15,885.00
Supplies and Materials	33,500.00	1,330.08	34,830.08	33,191.87	1,638.21
Other Objects	17,000.00	(262.99)	16,737.01	15,595.23	1,141.78
<b>Total Undistributed Expenditures - Other Support Serv. Students - Spec. Services</b>	<b>4,011,082.00</b>	<b>(48,910.91)</b>	<b>3,962,171.09</b>	<b>3,835,392.30</b>	<b>126,778.79</b>
<b>Undistributed Expenditures - Improvement of Instructional Services:</b>					
Salaries of Supervisor of Instruction	1,321,545.00	(59,692.00)	1,261,853.00	1,233,195.13	28,657.87
Salaries of Secretaries and Clerical Assistants	264,856.00	(43,165.00)	221,691.00	214,737.73	6,953.27
Purchased Professional - Educational Services	3,705,200.00	92,884.14	3,798,084.14	3,650,092.40	147,991.74
Other Purchased Services (400-500 Series)	483,300.00		483,300.00	314,079.27	169,220.73
Supplies and Materials	16,000.00	399,841.80	415,841.80	-410,105.94	5,735.86
Other Objects	1,000.00	(500.00)	500.00		500.00
<b>Total Undistributed Expenditures - Improvement of Instructional Services</b>	<b>5,791,901.00</b>	<b>389,368.94</b>	<b>6,181,269.94</b>	<b>5,822,210.47</b>	<b>359,059.47</b>
<b>Undistributed Expenditures - Educational Media Services/School Library:</b>					
Salaries	701,985.00	(61,920.42)	620,064.58	589,911.32	30,153.26
Supplies and Materials	31,200.00	3,916.00	35,116.00	30,546.33	4,569.67
<b>Total Undistributed Expenditures - Educational Media Services/School Library</b>	<b>733,185.00</b>	<b>(78,004.42)</b>	<b>655,180.58</b>	<b>620,457.65</b>	<b>34,722.93</b>

NEW BRUNSWICK BOARD OF EDUCATION  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FISCAL YEAR ENDED JUNE 30, 2017

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable (Unfavorable)
<b>Undistributed Expenditures - Instructional Staff Training Services:</b>					
Salaries of Supervisors of Instruction	\$ 191,350.00	\$ 11,060.00	\$ 202,410.00	\$ 181,225.34	\$ 21,184.66
Salaries of Secretarial and Clerical Assistants	51,960.00	(10,650.00)	41,310.00	38,656.13	2,653.87
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<b>243,310.00</b>	<b>410.00</b>	<b>243,720.00</b>	<b>219,881.47</b>	<b>23,838.53</b>
<b>Undistributed Expenditures - Support Services - General Administration:</b>					
Salaries	1,117,748.00	115,023.00	1,232,771.00	1,123,411.95	109,359.05
Legal Services	250,000.00	5,564.66	255,564.66	211,302.57	44,262.29
Audit Fees	75,000.00		75,000.00	61,128.50	13,871.50
Architectural/Engineering Services	45,000.00		45,000.00	21,646.46	23,353.54
Other Purchased Professional Services	75,000.00	1,392.09	76,392.09	75,343.09	1,049.00
Communications/Telephone	336,000.00	16.90	336,016.90	258,641.55	77,375.35
BOE Other Purchased Services	8,000.00		8,000.00	7,978.71	21.29
Other Purchased Services (400-500 Series)	726,000.00	17,004.96	743,004.96	661,178.91	81,826.05
General Supplies	10,000.00	106,218.52	116,218.52	113,970.45	2,248.07
Judgments Against the School District	25,000.00	(17,004.96)	7,995.04		7,995.04
Miscellaneous Expenditures	98,500.00		98,500.00	97,731.51	768.49
BOE Membership Dues and Fees	39,000.00		39,000.00	37,294.31	1,705.69
<b>Total Undistributed Expenditures - Support Services - General Administration</b>	<b>2,805,248.00</b>	<b>228,215.37</b>	<b>3,033,463.37</b>	<b>2,669,628.01</b>	<b>363,835.36</b>
<b>Undistributed Expenditures - Support Services - School Administration:</b>					
Salaries of Principals/Assistant Principals	3,523,261.00	30,822.16	3,554,083.16	3,532,899.69	21,183.47
Salaries of Other Professional Staff	215,583.00	(24,459.00)	191,124.00	191,069.92	54.08
Salaries of Secretarial and Clerical Assistants	1,395,402.00	87,182.84	1,482,584.84	1,439,863.25	42,721.59
Purchased Professional and Technical Services	11,000.00		11,000.00	9,010.99	1,989.01
Other Purchased Services (400-500 Series)	109,000.00	367.21	109,367.21	85,690.38	23,676.83
Supplies and Materials	36,000.00	895.85	36,895.85	24,724.96	12,170.89
Other Objects	19,500.00		19,500.00	15,651.02	3,848.98
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>5,309,746.00</b>	<b>94,809.06</b>	<b>5,404,555.06</b>	<b>5,298,910.21</b>	<b>105,644.85</b>
<b>Undistributed Expenditures - Central Services:</b>					
Salaries	2,162,013.00	57,729.50	2,219,742.50	2,125,810.69	93,931.81
Miscellaneous Purchased Services (400-500 Series)	17,800.00	(1,741.40)	16,058.60	9,659.28	6,399.32
General Supplies	22,000.00	(199.46)	21,800.54	18,110.28	3,690.26
Other Objects	13,500.00	(112.83)	13,387.07	12,221.07	1,166.00
<b>Total Undistributed Expenditures - Central Services</b>	<b>2,215,313.00</b>	<b>55,675.71</b>	<b>2,270,988.71</b>	<b>2,165,801.32</b>	<b>105,187.39</b>
<b>Undistributed Expenditures - Administrative Information Technology:</b>					
Salaries	1,036,347.00	(167,481.82)	868,865.18	865,864.50	3,000.68
General Supplies	13,000.00		13,000.00	12,995.67	4.33
Other Objects	500.00	302.00	802.00	496.42	305.58
<b>Total Undistributed Expenditures - Administrative Information Technology</b>	<b>1,049,847.00</b>	<b>(167,179.82)</b>	<b>882,667.18</b>	<b>879,356.59</b>	<b>3,310.59</b>
<b>Undistributed Expenditures - Other Operations and Maintenance of Plant:</b>					
Salaries	4,042,105.00	5,286.00	4,047,391.00	4,002,258.87	45,132.13
Rental of Land and Building Other than Lease Purchase Agreement	392,000.00		392,000.00	349,119.32	42,880.68
Lease Purchase Payment - Energy Savings Improvement Program	1,489,300.00		1,489,300.00	753,955.53	735,344.47
Insurance	291,600.00		291,600.00	256,915.02	34,684.98
General Supplies	240,000.00		240,000.00	238,622.55	1,377.45
Energy (Energy and Electricity)	1,700,000.00	381,733.06	2,081,733.06	1,694,977.05	386,756.01
Energy (Natural Gas)	860,000.00	556,801.00	1,416,801.00	1,120,920.45	295,880.55
Other Objects	1,908,600.00		1,908,600.00	1,901,669.03	6,930.97
<b>Total Undistributed Expenditures - Other Operations and Maintenance of Plant</b>	<b>10,923,605.00</b>	<b>943,820.06</b>	<b>11,867,425.06</b>	<b>10,318,437.82</b>	<b>1,548,987.24</b>
<b>Undistributed Expenditures - Care and Upkeep of Grounds:</b>					
Salaries	1,374,944.00	18,895.00	1,393,839.00	1,243,895.15	150,143.85
Purchased Professional and Technical Services	15,000.00		15,000.00	3,231.00	11,769.00
Cleaning, Repair and Maintenance Services	4,240,227.00	485,526.04	4,725,753.04	3,743,104.96	982,648.08
General Supplies	500,000.00	237,776.70	737,776.70	460,391.85	277,384.85
<b>Total Undistributed Expenditures - Care and Upkeep of Grounds</b>	<b>6,130,171.00</b>	<b>742,197.74</b>	<b>6,872,368.74</b>	<b>5,450,422.96</b>	<b>1,421,945.78</b>
<b>Undistributed Expenditures - Security:</b>					
Salaries	2,780,752.00	181,276.00	2,962,028.00	2,864,563.21	97,464.79
Purchased Professional and Technical Services	85,000.00		85,000.00		85,000.00
General Supplies	45,050.00	6,814.60	51,864.60	42,879.44	8,985.16
<b>Total Undistributed Expenditures - Security</b>	<b>2,910,802.00</b>	<b>188,090.60</b>	<b>3,098,892.60</b>	<b>2,907,442.65</b>	<b>191,449.95</b>
<b>Undistributed Expenditures - Student Transportation Services:</b>					
Salaries of Noninstructional Aides	177,100.00		177,100.00	127,139.70	49,960.30
Contracted Services - (Between Home and School) - Vendors	19,000.00		19,000.00	2,438.22	16,561.78
Contracted Services (Other than Between Home and School) - Vendors	4,007,600.00	(170,010.70)	3,837,589.30	3,795,524.34	42,064.96
Contracted Services (Special Education Students) - Vendors	87,500.00	(86,900.00)	600.00	600.00	
Contracted Services (Special Education Students) - Joint Agreement	2,800,000.00	259,877.76	3,059,877.76	3,059,877.76	
Miscellaneous Purchased Services - Transportation	80,000.00		80,000.00	56,413.67	23,586.33
Supplies and Materials	200,000.00		200,000.00	200,000.00	
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>7,371,200.00</b>	<b>2,967.06</b>	<b>7,374,167.06</b>	<b>7,241,993.89</b>	<b>132,173.37</b>



NEW BRUNSWICK BOARD OF EDUCATION  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FISCAL YEAR ENDED JUNE 30, 2017

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable (Unfavorable)
<b>UNALLOCATED BENEFITS:</b>					
Social Security Contributions	\$ 1,500,000.00	\$	\$ 1,500,000.00	\$ 933,716.56	\$ 566,283.44
Other Retirement Contributions - Regular	2,300,000.00		2,300,000.00	2,300,000.00	
Unemployment Compensation	500,000.00	(330,834.96)	169,165.04	151,329.95	17,835.09
Workmen's Compensation	500,000.00	330,834.96	830,834.96	830,834.96	
Health Benefits	26,154,800.00		26,154,600.00	23,964,820.90	2,189,779.10
Tuition Reimbursement	94,000.00		94,000.00	94,000.00	
Other Employee Benefits	300,000.00		300,000.00	28,337.50	271,662.50
<b>TOTAL UNALLOCATED BENEFITS</b>	<b>31,348,600.00</b>		<b>31,348,600.00</b>	<b>28,303,039.87</b>	<b>3,045,560.13</b>
On-Behalf TPAF Pension Contributions (Nonbudgeted)				6,839,236.00	6,839,236.00
On-Behalf TPAF Post-Retirement Benefits (Nonbudgeted)				5,696,639.00	5,696,639.00
On-Behalf TPAF Long-Term Disability Insurance (Nonbudgeted)				17,766.00	17,766.00
Reimbursed TPAF Social Security Contributions (Nonbudgeted)				4,963,146.30	4,963,146.30
<b>TOTAL ON-BEHALF CONTRIBUTIONS</b>				<b>17,518,787.30</b>	<b>(17,518,787.30)</b>
<b>TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS</b>	<b>31,348,600.00</b>		<b>31,348,600.00</b>	<b>45,821,827.17</b>	<b>(14,473,227.17)</b>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>97,701,056.00</b>	<b>3,166,379.32</b>	<b>100,867,435.32</b>	<b>108,941,118.32</b>	<b>(8,073,683.00)</b>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<b>161,675,100.00</b>	<b>3,536,591.06</b>	<b>165,211,691.06</b>	<b>169,397,002.58</b>	<b>(4,185,311.52)</b>
<b>CAPITAL OUTLAY</b>					
<b>Equipment</b>					
Special Education - Instruction:					
Undistributed Expenditures - General Administration	55,000.00	80,895.26	135,895.26	104,503.38	31,391.88
Undistributed Expenditures - Operation of Plant Services	80,000.00		80,000.00		80,000.00
<b>Total Equipment</b>	<b>135,000.00</b>	<b>80,895.26</b>	<b>215,895.26</b>	<b>104,503.38</b>	<b>111,391.88</b>
<b>TOTAL CAPITAL OUTLAY</b>	<b>135,000.00</b>	<b>80,895.26</b>	<b>215,895.26</b>	<b>104,503.38</b>	<b>111,391.88</b>
<b>SPECIAL SCHOOLS</b>					
Accredited Evening/Adult High School/Post-Graduate - Instruction:					
Salaries of Teachers	944,190.00	(56,743.00)	887,447.00	836,875.43	50,571.57
Other Salaries for Instruction	60,000.00		60,000.00	38,498.33	21,501.67
General Supplies	9,000.00		9,000.00	7,054.27	1,945.73
Textbooks	1,500.00		1,500.00	1,461.10	38.90
<b>Total Accredited Evening/Adult High School/Post-Graduate - Instruction</b>	<b>1,014,690.00</b>	<b>(56,743.00)</b>	<b>957,947.00</b>	<b>883,889.13</b>	<b>74,057.87</b>
Accredited Evening/Adult High School/Post-Graduate - Support Service:					
Salaries	631,952.00	(390.00)	631,562.00	578,194.92	53,367.08
Personal Services - Employee Benefits	380,000.00		380,000.00	349,608.22	31,391.78
Other Purchased Services (400-500 Series)	13,500.00		13,500.00	7,180.10	6,319.90
Supplies and Materials	8,000.00		8,000.00	7,491.36	508.64
Other Objects	9,000.00		9,000.00	8,988.47	11.53
<b>Total Accredited Evening/Adult High School/Post-Graduate - Support Service</b>	<b>1,042,452.00</b>	<b>(390.00)</b>	<b>1,042,062.00</b>	<b>950,463.07</b>	<b>91,598.93</b>
<b>Total Accredited Evening/Adult High School/Post-Graduate - Inst. and Supp. Ser.</b>	<b>2,057,142.00</b>	<b>(57,133.00)</b>	<b>2,000,009.00</b>	<b>1,834,352.20</b>	<b>165,656.80</b>
<b>TOTAL SPECIAL SCHOOLS</b>	<b>2,057,142.00</b>	<b>(57,133.00)</b>	<b>2,000,009.00</b>	<b>1,834,352.20</b>	<b>165,656.80</b>
Transfer of Funds to Charter Schools	5,150,000.00	165,000.00	5,315,000.00	5,298,727.00	16,273.00
<b>TOTAL EXPENDITURES</b>	<b>169,017,242.00</b>	<b>3,725,353.32</b>	<b>172,742,595.32</b>	<b>176,634,585.16</b>	<b>(3,891,989.84)</b>
Excess (Deficiency) of Revenues Over/(Under) Expenditures	(13,891,238.00)	(3,725,353.32)	(17,616,591.32)	1,557,942.87	19,174,534.19

NEW BRUNSWICK BOARD OF EDUCATION  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FISCAL YEAR ENDED JUNE 30, 2017

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable (Unfavorable)
<b>Other Financing Sources (Uses):</b>					
<b>Operating Transfer In:</b>					
Contribution to School-Based Budgets - General Fund	\$ 94,231,870.00	\$	\$ 94,231,870.00	\$ 91,425,257.32	\$ (2,806,612.68)
Transfer of Funds	881,915.00		881,915.00		(881,915.00)
<b>Operating Transfer Out:</b>					
Transfer to Special Revenue Fund - ECPA	(1,142,908.00)		(1,142,908.00)	(1,142,908.00)	
Contribution to School-Based Budgets - General Fund	(94,231,870.00)		(94,231,870.00)	(91,425,257.32)	2,806,612.68
<b>Total Other Financing Sources (Uses)</b>	<u>(260,993.00)</u>		<u>(260,993.00)</u>	<u>(1,142,908.00)</u>	<u>(881,915.00)</u>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over/ (Under) Expenditures and Other Financing Sources (Uses)</b>	(14,152,231.00)	(3,725,353.32)	(17,877,584.32)	415,034.87	18,292,619.19
<b>Fund Balance, July 1</b>	<u>21,435,218.24</u>		<u>21,435,218.24</u>	<u>21,435,218.24</u>	
<b>Fund Balance, June 30</b>	<u>\$ 7,282,987.24</u>	<u>\$ (3,725,353.32)</u>	<u>\$ 3,557,633.92</u>	<u>\$ 21,850,253.11</u>	<u>\$ 18,292,619.19</u>
<b>Recapitulation:</b>					
<b>Fund Balances:</b>					
<b>Restricted for:</b>					
Capital Reserve				\$ 75.00	
SEMI - ARRA				22,115.56	
Designated for Subsequent Years Expenditures				13,200,000.00	
<b>Committed to:</b>					
Encumbrances				5,901,300.88	
<b>Unassigned:</b>					
General Fund				<u>2,726,761.67</u>	
				21,850,253.11	
<b>Reconciliation to Governmental Funds Statements (GAAP):</b>					
Last State Aid Payment Not Recognized on GAAP Basis				<u>(12,209,307.94)</u>	
<b>Fund Balance per Governmental Funds (GAAP)</b>				<u>\$ 9,640,945.17</u>	

NEW BRUNSWICK BOARD OF EDUCATION  
 COMBINING BUDGETARY COMPARISON SCHEDULE  
 GENERAL FUND  
 FISCAL YEAR ENDED JUNE 30, 2017

	Original Budget			Budget Transfer			Final Budget			Actual		
	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund
<b>REVENUES:</b>												
<b>Local Sources:</b>												
Local Tax Levy	\$ 28,900,000.00	\$	\$ 28,900,000.00	\$	\$	\$	\$ 28,900,000.00	\$	\$ 28,900,000.00	\$ 28,900,000.00	\$	\$ 28,900,000.00
Tuition - From Other LEA's Within the State	150,000.00		150,000.00				150,000.00		150,000.00	245,595.80		245,595.80
Miscellaneous	1,400,000.00		1,400,000.00				1,400,000.00		1,400,000.00	6,516,883.77		6,516,883.77
<b>Total Local Sources</b>	<b>30,450,000.00</b>		<b>30,450,000.00</b>				<b>30,450,000.00</b>		<b>30,450,000.00</b>	<b>35,662,479.57</b>		<b>35,662,479.57</b>
<b>State Sources:</b>												
Extraordinary Aid	400,000.00		400,000.00				400,000.00		400,000.00	748,379.00		748,379.00
Categorical Special Education Aid	5,137,506.00		5,137,506.00				5,137,506.00		5,137,506.00	5,137,506.00		5,137,506.00
Equalization Aid	113,711,960.00		113,711,960.00				113,711,960.00		113,711,960.00	113,711,960.00		113,711,960.00
Categorical Security Aid	3,496,087.00		3,496,087.00				3,496,087.00		3,496,087.00	3,496,087.00		3,496,087.00
Transportation Aid	1,094,827.00		1,094,827.00				1,094,827.00		1,094,827.00	1,094,827.00		1,094,827.00
PARCC Readiness Aid	88,500.00		88,500.00				88,500.00		88,500.00	88,500.00		88,500.00
Under Adequacy Aid	26,857.00		26,857.00				26,857.00		26,857.00	26,857.00		26,857.00
Per Pupil Growth Aid	88,500.00		88,500.00				88,500.00		88,500.00	88,500.00		88,500.00
Professional Learning Community Aid	95,880.00		95,880.00				95,880.00		95,880.00	95,880.00		95,880.00
Host District Support Aid	167,017.00		167,017.00				167,017.00		167,017.00	167,017.00		167,017.00
TPAF Pension (On-Behalf - Nonbudgeted)										8,838,238.00		8,838,238.00
TPAF Post-Retirement Benefits (On-Behalf - Nonbudgeted)										5,698,639.00		5,698,639.00
TPAF Long-Term Disability Insurance (On-Behalf - Nonbudgeted)										17,768.00		17,768.00
TPAF Social Security (Reimbursed - Nonbudgeted)										4,963,146.30		4,963,146.30
<b>Total State Sources</b>	<b>124,306,734.00</b>		<b>124,306,734.00</b>				<b>124,306,734.00</b>		<b>124,306,734.00</b>	<b>142,173,900.30</b>		<b>142,173,900.30</b>
<b>Federal Sources:</b>												
Medical Assistance Program	369,270.00		369,270.00				369,270.00		369,270.00	356,148.16		356,148.16
<b>Total Federal Sources</b>	<b>369,270.00</b>		<b>369,270.00</b>				<b>369,270.00</b>		<b>369,270.00</b>	<b>356,148.16</b>		<b>356,148.16</b>
<b>Total Revenues</b>	<b>155,126,004.00</b>		<b>155,126,004.00</b>				<b>155,126,004.00</b>		<b>155,126,004.00</b>	<b>176,192,528.03</b>		<b>176,192,528.03</b>
<b>EXPENDITURES</b>												
<b>Current Expense</b>												
<b>Regular Programs - Instruction</b>												
Preschool/Kindergarten - Salaries of Teachers	275,000.00	2,808,023.00	3,083,023.00	(38,613.02)	(50,513.37)	(89,126.39)	236,386.98	2,757,509.63	2,993,996.61	235,491.98	2,537,450.14	2,772,942.12
Grades 1-5 - Salaries of Teachers	810,000.00	16,848,522.00	17,258,522.00	90,000.00	(330,940.58)	(240,940.58)	700,000.00	16,317,581.42	17,017,581.42	558,109.47	15,772,342.26	16,330,451.73
Grades 6-8 - Salaries of Teachers	225,000.00	8,688,082.00	8,688,082.00	25,000.00	(97,319.57)	(72,319.57)	250,000.00	8,365,762.43	8,615,762.43	146,266.98	8,305,595.97	8,482,236.95
Grades 9-12 - Salaries of Teachers	229,000.00	7,374,573.00	7,603,573.00	121,000.00	(34,959.00)	86,041.00	350,000.00	7,339,614.00	7,899,614.00	248,725.68	7,088,086.72	7,334,812.40
<b>Regular Programs - Home Instruction:</b>	<b>650,000.00</b>		<b>650,000.00</b>	<b>48,709.00</b>		<b>48,709.00</b>	<b>888,709.00</b>		<b>888,709.00</b>	<b>433,750.19</b>		<b>433,750.19</b>
Purchased Professional - Educational Services		1,109,820.00	1,109,820.00		232,131.50	232,131.50		1,341,751.50	1,341,751.50		1,246,504.22	1,246,504.22
Other Purchased Services (400-500 Series)	5,000.00		5,000.00	3,708.55		3,708.55		8,708.55	8,708.55		8,708.55	8,708.55
General Supplies	1,158,500.00	395,700.00	1,555,200.00	312.63	(6,802.04)	(6,489.41)	1,159,812.63	368,747.96	1,528,560.59	1,129,339.84	333,059.52	1,462,399.79
Textbooks	1,905,000.00	789,912.00	1,794,912.00	404,218.77	101,824.38	506,043.16	1,408,218.77	891,636.39	2,301,055.16	1,085,516.57	744,823.40	1,814,141.97
Other Objects	80,000.00	190,500.00	280,500.00	(67,618.78)	(18,799.21)	(86,418.00)	22,381.24	173,710.79	186,092.03	22,361.24	140,627.43	163,008.67
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>4,254,750.00</b>	<b>37,797,132.00</b>	<b>42,051,882.00</b>	<b>583,590.66</b>	<b>(203,417.88)</b>	<b>380,172.78</b>	<b>4,838,340.66</b>	<b>37,593,714.12</b>	<b>42,432,054.78</b>	<b>3,674,468.99</b>	<b>36,212,046.31</b>	<b>40,086,512.30</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>												
<b>Cognitive - Mild</b>												
Salaries of Teachers		133,474.00	133,474.00		(40,111.55)	(40,111.55)		93,362.45	93,362.45		93,362.45	93,362.45
General Supplies		250.00	250.00					250.00	250.00		250.00	250.00
Textbooks		100.00	100.00					100.00	100.00		100.00	100.00
<b>Total Cognitive - Mild</b>		<b>133,824.00</b>	<b>133,824.00</b>		<b>(40,111.55)</b>	<b>(40,111.55)</b>		<b>93,712.45</b>	<b>93,712.45</b>		<b>93,712.45</b>	<b>93,712.45</b>
<b>Learning and/or Language Disabilities:</b>												
Salaries of Teachers		4,061,496.00	4,061,496.00		(1,469,066.63)	(1,469,066.63)		2,592,429.37	2,592,429.37		2,589,790.31	2,589,790.31
Other Salaries for Instruction		1,073,344.00	1,073,344.00		215,221.26	215,221.26		1,288,565.26	1,288,565.26		1,114,851.37	1,114,851.37
General Supplies		13,750.00	13,750.00					13,750.00	13,750.00		11,639.78	11,639.78
Textbooks		6,000.00	6,000.00					6,000.00	6,000.00		1,966.85	1,966.85
<b>Total Learning and/or Language Disabilities</b>		<b>5,154,590.00</b>	<b>5,154,590.00</b>		<b>(1,253,845.37)</b>	<b>(1,253,845.37)</b>		<b>3,900,744.63</b>	<b>3,900,744.63</b>		<b>3,718,048.31</b>	<b>3,718,048.31</b>
<b>Visual Impairments:</b>												
Other Salaries for Instruction		30,029.00	30,029.00		(30,029.00)	(30,029.00)						
<b>Total Visual Impairments</b>		<b>30,029.00</b>	<b>30,029.00</b>		<b>(30,029.00)</b>	<b>(30,029.00)</b>						
<b>Behavioral Disabilities:</b>												
Salaries of Teachers		240,091.00	240,091.00		(181,531.00)	(181,631.00)		58,460.00	58,460.00		55,593.35	55,593.35
Other Salaries for Instruction		107,419.00	107,419.00		3,368.90	3,368.90		109,787.90	109,787.90		106,016.62	106,016.62
General Supplies		750.00	750.00					750.00	750.00		250.00	250.00
Textbooks		750.00	750.00					750.00	750.00		480.96	480.96
<b>Total Behavioral Disabilities</b>		<b>349,010.00</b>	<b>348,010.00</b>		<b>(178,262.10)</b>	<b>(178,262.10)</b>		<b>169,747.90</b>	<b>169,747.90</b>		<b>162,320.93</b>	<b>162,320.93</b>
<b>Multiple Disabilities:</b>												
Salaries of Teachers	50,000.00	805,129.00	855,129.00	(50,000.00)	(184,853.80)	(234,853.80)		710,275.20	710,275.20		710,275.20	710,275.20
Other Salaries for Instruction		805,813.00	805,813.00		29,883.49	29,883.49		835,698.69	835,698.69		830,148.23	830,148.23
General Supplies		3,000.00	3,000.00					3,000.00	3,000.00		371.59	371.59
Textbooks		1,750.00	1,750.00					1,750.00	1,750.00		250.00	250.00
<b>Total Multiple Disabilities</b>	<b>50,000.00</b>	<b>1,715,892.00</b>	<b>1,765,892.00</b>	<b>(50,000.00)</b>	<b>(184,970.31)</b>	<b>(214,970.31)</b>		<b>1,580,721.89</b>	<b>1,580,721.89</b>		<b>1,541,043.02</b>	<b>1,541,043.02</b>

NEW BRUNSWICK BOARD OF EDUCATION  
COMBINING BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FISCAL YEAR ENDED JUNE 30, 2017

	Original Budget			Budget Transfer			Final Budget			Actual		
	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund
<b>Resource Room/Resource Center</b>												
Salaries of Teachers	\$ 4,658,386.00	\$ 4,658,386.00	\$ 4,658,386.00	\$ 2,095,578.53	\$ 2,095,578.53	\$ 2,095,578.53	\$ 8,753,974.53	\$ 8,753,974.53	\$ 8,753,974.53	\$ 6,338,502.08	\$ 6,338,502.08	\$ 6,338,502.08
Other Salaries for Instruction	303,336.00	303,336.00	303,336.00	30,569.80	30,569.80	30,569.80	333,905.80	333,905.80	333,905.80	292,882.32	292,882.32	292,882.32
General Supplies	11,500.00	11,500.00	11,500.00	750.00	750.00	750.00	12,250.00	12,250.00	12,250.00	7,784.84	7,784.84	7,784.84
Textbooks	1,000.00	1,000.00	1,000.00				1,000.00	1,000.00	1,000.00	500.00	500.00	500.00
<b>Total Resource Room/Resource Center</b>	<b>4,974,222.00</b>	<b>4,974,222.00</b>	<b>4,974,222.00</b>	<b>2,126,898.33</b>	<b>2,126,898.33</b>	<b>2,126,898.33</b>	<b>7,101,120.33</b>	<b>7,101,120.33</b>	<b>7,101,120.33</b>	<b>6,630,669.24</b>	<b>6,630,669.24</b>	<b>6,630,669.24</b>
<b>Preschool Disabilities - Full-Time:</b>												
Salaries of Teachers	45,000.00	373,290.00	318,290.00	(55,540.00)	(55,540.00)	(55,540.00)	45,000.00	217,750.00	262,750.00	(26,474.50)	216,852.80	180,178.30
Other Salaries for Instruction		288,571.00	288,571.00	(73,003.00)	(73,003.00)	(73,003.00)		215,568.00	215,568.00		183,219.46	183,219.46
General Supplies		1,000.00	1,000.00					1,000.00	1,000.00			
<b>Total Preschool Disabilities - Full-Time</b>	<b>45,000.00</b>	<b>562,861.00</b>	<b>607,861.00</b>	<b>(128,543.00)</b>	<b>(128,543.00)</b>	<b>(128,543.00)</b>	<b>45,000.00</b>	<b>434,318.00</b>	<b>479,318.00</b>	<b>(26,474.50)</b>	<b>399,872.26</b>	<b>373,397.76</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>95,000.00</b>	<b>12,920,228.00</b>	<b>13,015,228.00</b>	<b>(50,000.00)</b>	<b>390,137.00</b>	<b>280,137.00</b>	<b>45,000.00</b>	<b>13,250,365.00</b>	<b>13,295,365.00</b>	<b>(26,474.50)</b>	<b>12,554,669.21</b>	<b>12,528,191.71</b>
<b>Bilingual Education - Instruction:</b>												
Salaries of Teachers		3,280,619.00	3,280,619.00	(187,160.37)	(187,160.37)	(187,160.37)		5,101,458.43	5,101,458.43		4,785,781.55	4,785,781.55
Other Salaries for Instruction		443,513.00	443,513.00	(317,257.43)	(317,257.43)	(317,257.43)		126,255.57	126,255.57		109,303.20	109,303.20
General Supplies		18,500.00	18,500.00	(3,060.00)	(3,060.00)	(3,060.00)		19,560.00	19,560.00		19,252.14	19,252.14
Textbooks		12,250.00	12,250.00	(3,310.00)	(3,310.00)	(3,310.00)		8,940.00	8,940.00		7,439.10	7,439.10
<b>Total Bilingual Education - Instruction</b>		<b>5,766,662.00</b>	<b>5,766,662.00</b>	<b>(504,668.00)</b>	<b>(504,668.00)</b>	<b>(504,668.00)</b>		<b>5,296,214.00</b>	<b>5,296,214.00</b>		<b>4,921,785.99</b>	<b>4,921,785.99</b>
<b>Before/After School Programs - Instruction:</b>												
Salaries of Teachers		714,280.00	714,280.00					714,280.00	714,280.00		417,825.58	417,825.58
Other Purchased Services (400-500 Series)	200,000.00	1,412,000.00	1,612,000.00	2,903.94	2,968.19	5,772.13	202,903.84	1,414,886.19	1,617,772.13	136,568.54	1,414,165.60	1,550,774.44
Supplies and Materials		14,800.00	14,800.00	167,688.07	167,688.07	167,688.07		14,800.00	182,488.07		130,003.18	12,429.48
<b>Total Before/After School Programs - Instruction</b>	<b>200,000.00</b>	<b>2,141,080.00</b>	<b>2,341,080.00</b>	<b>170,592.01</b>	<b>2,968.19</b>	<b>173,460.20</b>	<b>370,592.01</b>	<b>2,143,848.19</b>	<b>2,514,540.20</b>	<b>266,591.72</b>	<b>1,844,436.94</b>	<b>2,111,028.66</b>
<b>School-Sponsored Athletics - Instructional:</b>												
Salaries	478,500.00		478,500.00	23,643.36	23,643.36	23,643.36	502,143.36		502,143.36	502,143.36		502,143.36
Other Purchased Services	90,000.00		90,000.00	5,360.00	5,360.00	5,360.00	95,360.00		95,360.00	95,360.00		95,355.37
Supplies and Materials	151,000.00		151,000.00	12,439.40	12,439.40	12,439.40	163,439.40		163,439.40	130,310.27		130,310.27
Other Objects	31,000.00		31,000.00				31,000.00		31,000.00	30,929.18		30,929.18
<b>Total School-Sponsored Athletics - Instructional</b>	<b>750,500.00</b>		<b>750,500.00</b>	<b>41,442.76</b>	<b>41,442.76</b>	<b>41,442.76</b>	<b>791,942.76</b>		<b>791,942.76</b>	<b>758,738.18</b>		<b>758,738.18</b>
<b>Community Service Programs - Operations:</b>												
Salaries	54,472.00		54,472.00	(333.00)	(333.00)	(333.00)	54,139.00		54,139.00	49,627.42		49,627.42
<b>Total Community Service Programs - Operations</b>	<b>54,472.00</b>		<b>54,472.00</b>	<b>(333.00)</b>	<b>(333.00)</b>	<b>(333.00)</b>	<b>54,139.00</b>		<b>54,139.00</b>	<b>49,627.42</b>		<b>49,627.42</b>
<b>Total Instruction</b>	<b>5,354,722.00</b>	<b>58,619,322.00</b>	<b>63,974,044.00</b>	<b>745,292.43</b>	<b>(375,060.69)</b>	<b>370,231.74</b>	<b>6,100,014.43</b>	<b>56,244,241.31</b>	<b>64,344,255.74</b>	<b>4,922,948.81</b>	<b>55,532,935.45</b>	<b>60,455,884.26</b>
<b>Undistributed Expenditures - Instruction:</b>												
Tuition to Other LEA's Within the State - Regular	130,000.00		130,000.00	4,860.00		4,860.00	134,860.00		134,860.00	120,167.40		120,167.40
Tuition to Other LEA's Within the State - Special	4,200,000.00		4,200,000.00	277,635.71		277,635.71	4,477,635.71		4,477,635.71	4,068,507.67		4,068,507.67
Tuition to CSSD and Regional Day Schools	670,000.00		670,000.00	11,500.00		11,500.00	681,500.00		681,500.00	659,467.74		659,467.74
Tuition to Private Schools for the Handicapped - Within State	4,250,000.00		4,250,000.00	257,029.60		257,029.60	4,507,029.60		4,507,029.60	3,669,172.02		3,669,172.02
Tuition - State Facilities	484,383.00		484,383.00				484,383.00		484,383.00	484,383.00		484,383.00
Tuition - Other	425,000.00		425,000.00				425,000.00		425,000.00	425,000.00		425,000.00
<b>Total Undistributed Expenditures - Instruction</b>	<b>10,159,383.00</b>		<b>10,159,383.00</b>	<b>551,025.31</b>		<b>551,025.31</b>	<b>10,710,408.31</b>		<b>10,710,408.31</b>	<b>9,446,697.83</b>		<b>9,446,697.83</b>
<b>Undistributed Expenditures - Attendance and Social Work:</b>												
Salaries	131,328.00	917,525.00	1,048,853.00	78,870.00	(65,253.85)	13,616.15	210,198.00	852,271.15	1,062,469.15	148,177.96	852,271.15	1,000,449.13
Salaries of Drop-Out Prevention Officer/Coordinator		375,343.00	375,343.00		(12,758.35)	(12,758.35)		362,584.65	362,584.65		358,754.42	358,754.42
Salaries of Family Liaisons/Comm. Parent Inv. Spc		256,201.00	256,201.00		9.00	9.00		256,210.00	256,210.00		251,914.33	251,914.33
Purchased Professional and Technical Services	5,000.00		5,000.00				5,000.00		5,000.00			
Other Purchased Services	35,000.00		35,000.00	2,882.95		2,882.95	37,882.95		37,882.95	8,423.92		8,423.92
Supplies and Materials	5,000.00	500.00	5,500.00				5,500.00	500.00	6,000.00			
Other Objects	4,000.00		4,000.00				4,000.00		4,000.00			
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>180,328.00</b>	<b>1,549,569.00</b>	<b>1,729,897.00</b>	<b>81,752.95</b>	<b>(78,003.20)</b>	<b>3,749.75</b>	<b>262,060.95</b>	<b>1,471,565.90</b>	<b>1,733,646.75</b>	<b>156,801.90</b>	<b>1,462,839.90</b>	<b>1,618,541.80</b>
<b>Undistributed Expenditures - Health Services:</b>												
Salaries	530,403.00	1,217,529.00	1,747,932.00	(9,353.00)	(5,983.54)	(14,916.54)	521,050.00	1,211,965.46	1,733,015.46	426,112.01	1,200,015.21	1,629,127.22
Purchased Professional and Technical Services	63,500.00		63,500.00				63,500.00		63,500.00	22,141.21		22,141.21
Other Purchased Services (400-500 Series)	889,000.00		889,000.00	128,204.25		128,204.25	1,117,204.25		1,117,204.25	893,341.28		893,341.28
Supplies and Materials	4,800.00	18,000.00	22,800.00	10,000.00	1,000.00	11,000.00	14,800.00	19,000.00	33,800.00	14,800.00		29,140.74
<b>Total Undistributed Expenditures - Health Services</b>	<b>1,587,703.00</b>	<b>1,235,529.00</b>	<b>2,823,232.00</b>	<b>128,851.25</b>	<b>(4,983.54)</b>	<b>123,867.71</b>	<b>1,716,554.25</b>	<b>1,230,965.46</b>	<b>2,947,519.71</b>	<b>1,159,394.50</b>	<b>1,214,359.89</b>	<b>2,373,750.45</b>
<b>Undistributed Expenditures - Guidance Services:</b>												
Salaries of Other Professional Staff		1,445,257.00	1,445,257.00					1,633,689.76	1,633,689.76		1,625,316.04	1,625,316.04
Salaries of Secretarial and Clerical Assistants		688,277.00	688,277.00					635,701.40	635,701.40		618,332.80	618,332.80
Other Purchased Services (400-500 Series)		3,500.00	3,500.00					3,500.00	3,500.00		2,969.98	2,969.98
Supplies and Materials		7,500.00	7,500.00					7,500.00	7,500.00		3,317.11	3,317.11
<b>Total Undistributed Expenditures - Guidance Services</b>		<b>2,144,534.00</b>	<b>2,144,534.00</b>					<b>2,280,391.16</b>	<b>2,280,391.16</b>		<b>2,249,365.93</b>	<b>2,249,365.93</b>
<b>Undistributed Expenditures - Child Study Teams:</b>												
Salaries of Other Professional Staff	3,610,800.00		3,610,800.00	(52,780.00)	(52,780.00)	(52,780.00)	3,558,020.00		3,558,020.00	3,504,340.01		3,504,340.01
Salaries of Secretarial and Clerical Assistants		802.00	802.00					802.00	802.00		771,150.18	771,150.18
Purchased Professional - Educational Services	25,000.00		25,000.00	2,000.00		2,000.00	27,000.00		27,000.00	11,115.00		11,115.00
Supplies and Materials	33,500.00		33,500.00	1,330.08		1,330.08	34,830.08		34,830.08	33,191.67		33,191.67
Other Objects	17,000.00		17,000.00	(262.99)		(262.99)	16,737.01		16,737.01	15,565.23		15,565.23
<b>Total Undistributed Expenditures - Child Study Teams</b>	<b>4,011,042.00</b>		<b>4,011,042.00</b>	<b>(48,910.91)</b>		<b>(48,910.91)</b>	<b>3,962,171.09</b>		<b>3,962,171.09</b>	<b>3,835,392.30</b>		<b>3,835,392.30</b>

NEW BRUNSWICK BOARD OF EDUCATION  
COMBINING BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FISCAL YEAR ENDED JUNE 30, 2017

	Original Budget			Budget Transfer			Final Budget			Actual		
	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund
<b>Undistributed Expenditures - Improvement of Instructions Services:</b>												
Salaries of Supervisor of Instruction	\$ 1,321,545.00		\$ 1,321,545.00	\$ (59,692.00)		\$ (59,692.00)	\$ 1,261,853.00		\$ 1,261,853.00	\$ 1,233,195.13		\$ 1,233,195.13
Salaries of Secretary and Clerical Assistant	264,856.00		264,856.00	(43,183.00)		(43,183.00)	221,691.00		221,691.00	214,737.73		214,737.73
Purchased Professional - Educational Services	3,705,300.00		3,705,300.00	92,884.18		92,884.18	3,798,084.18		3,798,084.18	3,650,092.40		3,650,092.40
Other Purchased Services (400-500 Series)	483,300.00		483,300.00				483,300.00		483,300.00	314,079.27		314,079.27
Supplies and Materials	16,000.00		16,000.00	399,641.80		399,641.80	415,641.80		415,641.80	410,105.94		410,105.94
Other Objects	1,000.00		1,000.00	(500.00)		(500.00)	500.00		500.00			
<b>Total Undistributed Expenditures - Improvement of Instructions Services</b>	<b>5,791,901.00</b>		<b>5,791,901.00</b>	<b>369,368.94</b>		<b>369,368.94</b>	<b>6,161,269.94</b>		<b>6,161,269.94</b>	<b>5,622,210.47</b>		<b>5,622,210.47</b>
<b>Undistributed Expenditures - Educational Media Serv./School Library:</b>												
Salaries		701,985.00	701,985.00		(81,920.42)	(81,920.42)		620,064.58	620,064.58	589,911.32		589,911.32
Supplies and Materials		31,200.00	31,200.00		3,816.00	3,816.00		35,116.00	35,116.00	30,546.33		30,546.33
<b>Total Undistributed Expenditures - Educational Media Serv./School Library</b>		<b>733,185.00</b>	<b>733,185.00</b>		<b>(78,004.42)</b>	<b>(78,004.42)</b>		<b>655,180.58</b>	<b>655,180.58</b>	<b>620,457.65</b>		<b>620,457.65</b>
<b>Undistributed Expenditures - Instructional Staff Training Service:</b>												
Salaries of Supervisors of Instruction	191,350.00		191,350.00	11,060.00		11,060.00	202,410.00		202,410.00	181,225.34		181,225.34
Salaries of Secretarial and Clerical Assistants	51,960.00		51,960.00	(10,630.00)		(10,630.00)	41,310.00		41,310.00	38,656.13		38,656.13
<b>Total Undistributed Expenditures - Instructional Staff Training Service</b>	<b>243,310.00</b>		<b>243,310.00</b>	<b>410.00</b>		<b>410.00</b>	<b>243,720.00</b>		<b>243,720.00</b>	<b>219,881.47</b>		<b>219,881.47</b>
<b>Undistributed Expend - Support Services - General Administration:</b>												
Salaries	1,117,748.00		1,117,748.00	115,023.00		115,023.00	1,232,771.00		1,232,771.00	1,123,411.89		1,123,411.89
Legal Services	250,000.00		250,000.00	5,984.86		5,984.86	255,984.86		255,984.86	211,302.57		211,302.57
Audit Fees	75,000.00		75,000.00				75,000.00		75,000.00	61,128.50		61,128.50
Architectural/Engineering Services	45,000.00		45,000.00				45,000.00		45,000.00	21,648.48		21,648.48
Other Purchased Professional Services	75,000.00		75,000.00	1,392.09		1,392.09	76,392.09		76,392.09	75,343.09		75,343.09
Communications/Telephone	336,000.00		336,000.00	16.90		16.90	336,016.90		336,016.90	258,641.55		258,641.55
BOE Other Purchased Services	8,000.00		8,000.00				8,000.00		8,000.00	7,978.71		7,978.71
Other Purchased Services (400-500 Series)	726,000.00		726,000.00	17,004.86		17,004.86	743,004.86		743,004.86	661,178.91		661,178.91
General Supplies	10,000.00		10,000.00	106,218.52		106,218.52	116,218.52		116,218.52	113,970.45		113,970.45
Judgments Against the School District	25,000.00		25,000.00	(17,004.96)		(17,004.96)	7,995.04		7,995.04			
Miscellaneous Expenditures	88,500.00		88,500.00				88,500.00		88,500.00			
BOE Membership Dues and Fees	38,000.00		38,000.00				38,000.00		38,000.00	37,731.51		37,731.51
<b>Total Undistributed Expend - Support Services - General Administration</b>	<b>2,805,248.00</b>		<b>2,805,248.00</b>	<b>228,215.37</b>		<b>228,215.37</b>	<b>3,033,463.37</b>		<b>3,033,463.37</b>	<b>2,668,628.01</b>		<b>2,668,628.01</b>
<b>Undistributed Expenditures - Support Services - School Administrators:</b>												
Salaries of Principals/Assistant Principals		3,523,261.00	3,523,261.00		30,822.16	30,822.16		3,554,083.16	3,554,083.16	3,332,899.89		3,332,899.89
Salaries of Other Professionals Staff	215,583.00		215,583.00	(24,459.00)		(24,459.00)	191,124.00		191,124.00	181,069.92		181,069.92
Salaries of Secretarial and Clerical Assistants	53,003.00	1,340,399.00	1,393,402.00	911.00	86,271.84	87,182.84	55,914.00	1,426,670.54	1,482,584.84	53,914.00	1,393,949.25	1,439,863.25
Purchased Professional and Technical Services	8,000.00	3,000.00	11,000.00				8,000.00	3,000.00	11,000.00	7,975.69		8,010.99
Other Purchased Services (400-500 Series)		109,000.00	109,000.00		367.21	367.21	109,367.21		109,367.21	85,660.38		85,660.38
Supplies and Materials		36,000.00	36,000.00		895.85	895.85	36,895.85		36,895.85	24,724.96		24,724.96
Other Objects	4,500.00	15,000.00	19,500.00				4,500.00	15,000.00	19,500.00	11,151.02		15,651.02
<b>Total Undistributed Expenditures - Support Services - School Administrators</b>	<b>283,086.00</b>	<b>5,026,660.00</b>	<b>5,309,746.00</b>	<b>(23,548.00)</b>	<b>118,357.06</b>	<b>94,809.06</b>	<b>259,538.00</b>	<b>5,145,017.06</b>	<b>5,404,555.06</b>	<b>258,456.61</b>	<b>5,039,450.60</b>	<b>5,298,910.21</b>
<b>Undistributed Expenditures - Central Services:</b>												
Salaries	2,162,013.00		2,162,013.00	57,729.50		57,729.50	2,219,742.50		2,219,742.50	2,125,810.69		2,125,810.69
Miscellaneous Purchased Services (400-500 Series)	17,800.00		17,800.00	(1,741.40)		(1,741.40)	16,058.60		16,058.60	9,659.28		9,659.28
General Supplies	22,000.00		22,000.00	(199.46)		(199.46)	21,800.54		21,800.54	16,110.28		16,110.28
Other Objects	13,500.00		13,500.00	(112.93)		(112.93)	13,387.07		13,387.07	12,221.07		12,221.07
<b>Total Undistributed Expenditures - Central Services</b>	<b>2,215,313.00</b>		<b>2,215,313.00</b>	<b>55,675.71</b>		<b>55,675.71</b>	<b>2,270,968.71</b>		<b>2,270,968.71</b>	<b>2,165,601.32</b>		<b>2,165,601.32</b>
<b>Undistributed Expenditures - Admin. Information Technology:</b>												
Salaries	1,036,347.00		1,036,347.00	(167,481.82)		(167,481.82)	868,865.18		868,865.18	865,664.50		865,664.50
General Supplies	13,000.00		13,000.00				13,000.00		13,000.00	12,995.67		12,995.67
Other Objects	500.00		500.00	302.00		302.00	802.00		802.00	496.42		496.42
<b>Total Undistributed Expenditures - Admin. Information Technology</b>	<b>1,049,847.00</b>		<b>1,049,847.00</b>	<b>(167,179.82)</b>		<b>(167,179.82)</b>	<b>882,667.18</b>		<b>882,667.18</b>	<b>879,156.59</b>		<b>879,156.59</b>
<b>Undistributed Expend - Other Operational and Maintenance of Plant:</b>												
Salaries	4,042,105.00		4,042,105.00	5,266.00		5,266.00	4,047,391.00		4,047,391.00	4,002,256.87		4,002,256.87
Rental of Land and Buildings Other than Lease Purchase Agreement							392,000.00		392,000.00	349,119.32		349,119.32
Lease Purchase Payments - Energy Savings Improvement Program	1,489,300.00		1,489,300.00				1,489,300.00		1,489,300.00	753,955.53		753,955.53
Insurance	291,600.00		291,600.00				291,600.00		291,600.00	256,915.02		256,915.02
General Supplies	240,000.00		240,000.00				240,000.00		240,000.00	238,622.55		238,622.55
Energy (Energy and Electricity)	1,700,000.00		1,700,000.00	361,733.06		361,733.06	2,061,733.06		2,061,733.06	1,694,977.05		1,694,977.05
Energy (Natural Gas)	860,000.00		860,000.00	556,801.00		556,801.00	1,416,801.00		1,416,801.00	1,120,920.45		1,120,920.45
Other Objects	1,908,600.00		1,908,600.00				1,908,600.00		1,908,600.00	1,901,669.03		1,901,669.03
<b>Total Undistributed Expend - Other Operational and Maintenance of Plant</b>	<b>10,922,605.00</b>		<b>10,922,605.00</b>	<b>943,820.06</b>		<b>943,820.06</b>	<b>11,867,425.06</b>		<b>11,867,425.06</b>	<b>10,318,437.82</b>		<b>10,318,437.82</b>
<b>Undistributed Expenditures - Care and Upkeep of Grounds:</b>												
Salaries	1,374,944.00		1,374,944.00	18,895.00		18,895.00	1,393,839.00		1,393,839.00	1,243,695.15		1,243,695.15
Purchased Professional and Technical Services	15,000.00		15,000.00				15,000.00		15,000.00	3,231.00		3,231.00
Cleaning, Repair and Maintenance Services	4,240,227.00		4,240,227.00	485,526.04		485,526.04	4,725,753.04		4,725,753.04	3,743,104.96		3,743,104.96
General Supplies	500,000.00		500,000.00	237,776.70		237,776.70	737,776.70		737,776.70	480,391.85		480,391.85
<b>Total Undistributed Expenditures - Care and Upkeep of Grounds</b>	<b>6,130,171.00</b>		<b>6,130,171.00</b>	<b>742,197.74</b>		<b>742,197.74</b>	<b>6,872,368.74</b>		<b>6,872,368.74</b>	<b>5,450,422.96</b>		<b>5,450,422.96</b>
<b>Undistributed Expenditures - Security:</b>												
Salaries	311,331.00	2,469,421.00	2,780,752.00	53,516.00	127,760.00	181,276.00	364,947.00	2,597,181.00	2,962,028.00	342,822.60	2,521,740.61	2,864,563.21
Purchased Professional and Technical Services		85,000.00	85,000.00					85,000.00	85,000.00			
General Supplies	36,000.00	9,050.00	45,050.00	8,814.60		8,814.60	42,814.60	9,050.00	51,864.60	35,893.48	2,985.96	42,879.44
<b>Total Undistributed Expenditures - Security</b>	<b>347,331.00</b>	<b>2,563,471.00</b>	<b>2,910,802.00</b>	<b>60,330.60</b>	<b>127,760.00</b>	<b>189,980.60</b>	<b>407,761.60</b>	<b>2,691,231.00</b>	<b>3,098,892.60</b>	<b>382,716.08</b>	<b>2,524,726.57</b>	<b>2,907,442.65</b>
<b>Undistributed Expenditures - Student Transportation Services:</b>												
Salaries of Noninstitutional Aides	177,100.00		177,100.00				177,100.00		177,100.00	127,139.70		127,139.70
Cleaning, Repair and Maintenance Services	19,000.00		19,000.00				19,000.00		19,000.00	2,438.22		2,438.22
Contract Services - (Between Home and School) - Vendors	3,960,000.00	27,600.00	4,007,600.00	(170,010.70)		(170,010.70)	3,809,889.30	27,600.00	3,879,419.30	3,785,524.34	8,108.00	3,793,632.34
Contract Services (Other than Between Home and School) - Vendors	87,500.00		87,500.00	(86,800.00)		(86,800.00)	600.00		600.00	600.00		600.00
Contract Services (Special Education Students) - Vendors	2,600,000.00		2,600,000.00									

NEW BRUNSWICK BOARD OF EDUCATION  
COMBINING BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FISCAL YEAR ENDED JUNE 30, 2017

	Original Budget			Budget Transfer			Final Budget			Actual		
	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund
<b>UNALLOCATED BENEFITS:</b>												
Social Security Contributions	\$ 1,500,000.00	\$ -	\$ 1,500,000.00	\$ -	\$ -	\$ -	\$ 1,500,000.00	\$ -	\$ 1,500,000.00	\$ 933,716.56	\$ -	\$ 933,716.56
Other Retirement Contributions - Regular	2,300,000.00		2,300,000.00				2,300,000.00		2,300,000.00	2,300,000.00		2,300,000.00
Unemployment Compensation	500,000.00		500,000.00	(330,834.96)		(330,834.96)	169,183.04		169,183.04	169,183.04		169,183.04
Workers' Compensation	500,000.00		500,000.00	330,834.96		330,834.96	630,834.96		630,834.96	630,834.96		630,834.96
Health Benefits	3,822,600.00	22,332,000.00	26,154,600.00				3,822,600.00	22,332,000.00	26,154,600.00	3,681,348.18	20,283,472.72	23,964,820.90
Tuition Reimbursement	94,000.00		94,000.00				94,000.00		94,000.00	94,000.00		94,000.00
Other Employee Benefits	300,000.00		300,000.00				300,000.00		300,000.00	28,337.50		28,337.50
<b>TOTAL UNALLOCATED BENEFITS</b>	<b>9,016,600.00</b>	<b>22,332,000.00</b>	<b>31,348,600.00</b>				<b>9,016,600.00</b>	<b>22,332,000.00</b>	<b>31,348,600.00</b>	<b>8,019,567.15</b>	<b>20,283,472.72</b>	<b>28,303,039.87</b>
On-Behalf TPAF Pension Contributions (Nonbudgeted)										6,839,236.00		6,839,236.00
On-Behalf TPAF Post-Retirement Benefits (Nonbudgeted)										5,698,638.00		5,698,638.00
On-Behalf TPAF Long-Term Disability Insurance (Nonbudgeted)										17,766.00		17,766.00
Reimbursed TPAF Social Security Contributions (Nonbudgeted)										4,963,146.30		4,963,146.30
<b>TOTAL ON-BEHALF CONTRIBUTIONS</b>										<b>17,518,787.30</b>		<b>17,518,787.30</b>
<b>TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS</b>	<b>9,016,600.00</b>	<b>22,332,000.00</b>	<b>31,348,600.00</b>				<b>9,016,600.00</b>	<b>22,332,000.00</b>	<b>31,348,600.00</b>	<b>25,538,254.45</b>	<b>20,283,472.72</b>	<b>45,821,827.17</b>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>82,086,508.00</b>	<b>35,612,548.00</b>	<b>97,701,056.00</b>	<b>2,944,976.26</b>	<b>221,403.06</b>	<b>3,166,379.32</b>	<b>65,033,484.26</b>	<b>35,833,951.06</b>	<b>100,867,435.32</b>	<b>75,517,241.00</b>	<b>33,403,877.32</b>	<b>108,941,118.32</b>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<b>67,443,230.00</b>	<b>94,231,870.00</b>	<b>161,675,100.00</b>	<b>3,690,268.69</b>	<b>(153,677.83)</b>	<b>3,536,590.86</b>	<b>71,133,498.69</b>	<b>94,078,152.37</b>	<b>165,211,691.06</b>	<b>80,480,185.81</b>	<b>88,936,812.77</b>	<b>169,397,002.58</b>
<b>CAPITAL OUTLAY</b>												
<b>Equipment</b>												
Special Education - Instruction:												
Undistributed Expenditures - Administrative Information Technology	55,000.00		55,000.00	80,895.26		80,895.26	135,895.26		135,895.26	104,503.38		104,503.38
Undistributed Expenditures - Custodial Services	80,000.00		80,000.00				80,000.00		80,000.00			80,000.00
<b>Total Equipment</b>	<b>135,000.00</b>		<b>135,000.00</b>	<b>80,895.26</b>		<b>80,895.26</b>	<b>215,895.26</b>		<b>215,895.26</b>	<b>104,503.38</b>		<b>104,503.38</b>
<b>TOTAL CAPITAL OUTLAY</b>	<b>135,000.00</b>		<b>135,000.00</b>	<b>80,895.26</b>		<b>80,895.26</b>	<b>215,895.26</b>		<b>215,895.26</b>	<b>104,503.38</b>		<b>104,503.38</b>
<b>SPECIAL SCHOOLS</b>												
Accredited Evening/Adult High School/Post-Graduate - Instruction:												
Salaries of Teachers	944,190.00		944,190.00	(56,743.00)		(56,743.00)	887,447.00		887,447.00	836,875.43		836,875.43
Other Salaries for Instruction	60,000.00		60,000.00				60,000.00		60,000.00	36,498.33		36,498.33
General Supplies	9,000.00		9,000.00				9,000.00		9,000.00	7,054.27		7,054.27
Textbooks	1,500.00		1,500.00				1,500.00		1,500.00	1,481.10		1,481.10
<b>Total Accredited Evening/Adult High School/Post-Graduate - Instruction</b>	<b>1,014,690.00</b>		<b>1,014,690.00</b>	<b>(56,743.00)</b>		<b>(56,743.00)</b>	<b>957,947.00</b>		<b>957,947.00</b>	<b>883,889.13</b>		<b>883,889.13</b>
Accredited Eveni./Adult High School/Post-Grad. - Support Serv.:												
Salaries	631,952.00		631,952.00	(380.00)		(380.00)	631,562.00		631,562.00	576,194.92		576,194.92
Personal Services - Employee Benefits	380,000.00		380,000.00				380,000.00		380,000.00	348,808.22		348,808.22
Other Purchased Services (400-500 Series)	13,500.00		13,500.00				13,500.00		13,500.00	7,180.10		7,180.10
Supplies and Materials	8,000.00		8,000.00				8,000.00		8,000.00	7,491.36		7,491.36
Other Objects	9,000.00		9,000.00				9,000.00		9,000.00	6,988.47		6,988.47
<b>Total Accredited Eveni./Adult High School/Post-Grad. - Support Serv.</b>	<b>1,042,452.00</b>		<b>1,042,452.00</b>	<b>(380.00)</b>		<b>(380.00)</b>	<b>1,042,062.00</b>		<b>1,042,062.00</b>	<b>950,463.07</b>		<b>950,463.07</b>
<b>Total Accredited Evening/Adult High School/Post-Graduate</b>	<b>2,057,142.00</b>		<b>2,057,142.00</b>	<b>(57,133.00)</b>		<b>(57,133.00)</b>	<b>2,000,009.00</b>		<b>2,000,009.00</b>	<b>1,834,352.20</b>		<b>1,834,352.20</b>

NEW BRUNSWICK BOARD OF EDUCATION  
COMBINING BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FISCAL YEAR ENDED JUNE 30, 2017

	Original Budget			Budget Transfer			Final Budget			Actual		
	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund
<b>TOTAL SPECIAL SCHOOLS</b>	\$ 2,057,142.00	\$	\$ 2,057,142.00	\$ (57,133.00)	\$	\$ (57,133.00)	\$ 2,000,009.00	\$	\$ 2,000,009.00	\$ 1,834,352.20	\$	\$ 1,834,352.20
Transfer of Funds to Charter Schools	5,150,000.00		5,150,000.00	165,000.00		165,000.00	5,315,000.00		5,315,000.00	5,298,727.00		5,298,727.00
<b>TOTAL EXPENDITURES</b>	<u>74,785,372.00</u>	<u>94,231,870.00</u>	<u>169,017,242.00</u>	<u>3,870,030.95</u>	<u>(153,677.83)</u>	<u>3,725,353.32</u>	<u>76,664,402.95</u>	<u>94,078,192.37</u>	<u>172,742,595.32</u>	<u>87,887,772.39</u>	<u>86,936,812.77</u>	<u>176,634,585.16</u>
Excess (Deficiency) of Revenues Over(Under) Expenditures	80,340,632.00	(94,231,870.00)	(13,891,238.00)	(3,879,030.95)	153,677.83	(3,725,353.32)	76,461,801.05	(94,078,192.37)	(17,616,391.32)	90,494,755.64	(88,936,812.77)	1,557,942.87
Other Financing Sources (Uses):												
Operating Transfer In:												
Contribution to School-Based Budgets - General Fund		94,231,870.00	94,231,870.00					94,231,870.00	94,231,870.00		91,425,257.32	91,425,257.32
Transfer of Funds	881,915.00		881,915.00				881,915.00		881,915.00			
Operating Transfer Out:												
Transfer to Special Revenue Fund - ECPA	(1,142,908.00)		(1,142,908.00)				(1,142,908.00)		(1,142,908.00)	(1,142,908.00)		(1,142,908.00)
Contribution to School-Based Budgets	(94,231,870.00)		(94,231,870.00)				(94,231,870.00)		(94,231,870.00)	(91,425,257.32)		(91,425,257.32)
<b>Total Other Financing Sources (Uses)</b>	<u>(84,492,863.00)</u>	<u>94,231,870.00</u>	<u>(260,993.00)</u>				<u>(84,492,863.00)</u>	<u>94,231,870.00</u>	<u>(260,993.00)</u>	<u>(92,566,165.32)</u>	<u>91,425,257.32</u>	<u>(1,142,908.00)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over/ (Under) Expenditures and Other Financing Sources (Uses)	(14,152,231.00)		(14,152,231.00)	(3,979,030.95)	153,677.83	(3,725,353.32)	(18,031,261.95)	153,677.82	(17,877,584.32)	(2,073,409.68)	2,486,444.55	415,034.87
Fund Balance, July 1	21,348,887.85	86,230.39	21,435,218.24				21,348,887.85	86,230.39	21,435,218.24	21,346,887.85	86,230.39	21,435,218.24
<b>Fund Balance, June 30</b>	<u>\$ 7,196,756.85</u>	<u>\$ 86,230.39</u>	<u>\$ 7,282,987.24</u>	<u>\$ (3,879,030.95)</u>	<u>\$ 153,677.83</u>	<u>\$ (3,725,353.32)</u>	<u>\$ 3,317,725.90</u>	<u>\$ 239,908.02</u>	<u>\$ 3,557,633.92</u>	<u>\$ 19,275,578.17</u>	<u>\$ 2,574,674.94</u>	<u>\$ 21,850,253.11</u>

**NEW BRUNSWICK BOARD OF EDUCATION  
BUDGETARY COMPARISON SCHEDULE  
SPECIAL REVENUE FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

	Original <u>Budget</u>	Budget <u>Transfers</u>	Final <u>Budget</u>	<u>Actual</u>	Variance <u>Final to Actual</u>
<b>REVENUES:</b>					
Federal Sources	\$ 6,085,000.00	\$ 2,958,141.59	\$ 9,043,141.59	\$ 8,088,237.27	\$ 954,904.32
State Sources	22,198,312.00	(154,430.75)	22,043,881.25	21,139,383.94	904,497.31
Local Sources	171,287.00		171,287.00	34,905.47	136,381.53
<b>Total Revenues</b>	<u>28,454,599.00</u>	<u>2,803,710.84</u>	<u>31,258,309.84</u>	<u>29,262,526.68</u>	<u>1,995,783.16</u>
<b>EXPENDITURES:</b>					
<b>Instruction:</b>					
Salaries		950,000.00	950,000.00	676,631.28	273,368.72
Salaries of Teachers	8,625,903.00	(3,025,903.00)	5,600,000.00	5,349,993.64	250,006.36
Other Salaries for Instruction	997,837.00	402,163.00	1,400,000.00	1,315,961.02	84,038.98
Purchased Professional - Educational Services		5,000.00	5,000.00	2,400.00	2,600.00
Other Purchased Services	5,100.00	1,894,900.00	1,900,000.00	1,889,937.00	10,063.00
Supplies and Materials	98,500.00	(86,500.00)	12,000.00	4,828.99	7,171.01
General Supplies		198,380.73	198,380.73	119,030.13	79,350.60
Other Objects	52,982.00	107,370.00	160,352.00	106,010.76	54,341.24
<b>Total Instruction</b>	<u>9,760,322.00</u>	<u>445,410.73</u>	<u>10,225,732.73</u>	<u>9,464,792.82</u>	<u>760,939.91</u>
<b>Support Services:</b>					
Salaries		30,000.00	30,000.00	24,069.00	5,931.00
Salaries of Supervisor of Instruction	226,482.00	518.00	227,000.00	223,702.72	3,297.28
Salaries of Other Professional Staff	739,452.00	10,548.00	750,000.00	706,443.51	43,556.49
Salaries of Secretaries and Clerical Assistants	173,716.00	1,761.51	175,477.51	175,477.51	
Other Salaries	222,111.00		222,111.00	221,406.75	704.25
Salaries of Family and Parent Liaison	89,835.00		89,835.00	88,188.00	1,647.00
Salaries of Master Teachers	479,681.00	(946.13)	478,734.87	449,086.74	29,648.13
Personal Services - Employee Benefits	2,148,039.00	1,391,961.00	3,540,000.00	3,334,816.50	205,183.50
Purchased Professional and Technical Services - Contracted Pre-K	14,090,410.00	(162,405.66)	13,928,004.34	13,381,774.52	546,229.82
Purchased Professional - Educational Services - Head Start	912,122.00	65,425.40	977,547.40	900,933.70	76,613.70
Other Purchased Services	53,950.00	1,096,050.00	1,150,000.00	1,049,105.39	100,894.61
Other Purchased Professional - Educational Services	355,400.00	(81,875.01)	273,524.99	167,798.38	105,726.61
Other Purchased Professional Services	40,700.00	15,000.00	55,700.00	4,833.00	50,867.00
Travel	5,000.00	550.00	5,550.00	2,224.94	3,325.06
Contractual Services Field Trips	10,000.00		10,000.00	5,763.35	4,236.65
Supplies and Materials	15,000.00	90,000.00	105,000.00	89,281.37	15,718.63
Other Object	255,287.00	(148,287.00)	107,000.00	87,441.48	19,558.52
Miscellaneous Expenditures		50,000.00	50,000.00	28,295.00	21,705.00
<b>Total Support Services</b>	<u>19,817,185.00</u>	<u>2,358,300.11</u>	<u>22,175,485.11</u>	<u>20,940,641.86</u>	<u>1,234,843.25</u>
<b>Total Expenditures</b>	<u>29,597,507.00</u>	<u>2,803,710.84</u>	<u>32,401,217.84</u>	<u>30,405,434.68</u>	<u>1,995,783.16</u>
<b>Other Financing Sources (Uses):</b>					
Transfer In from General Fund	1,142,908.00		1,142,908.00	1,142,908.00	
<b>Total Other Financing Sources (Uses)</b>	<u>1,142,908.00</u>		<u>1,142,908.00</u>	<u>1,142,908.00</u>	
<b>Total Outflows</b>	<u>28,454,599.00</u>	<u>2,803,710.84</u>	<u>31,258,309.84</u>	<u>29,262,526.68</u>	<u>1,995,783.16</u>
<b>Excess (Deficiency) of Revenues Over/(Under) Expenditures and Other Financing Sources (Uses)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION - PART II**



**REQUIRED SUPPLEMENTARY INFORMATION - PART III**

**L. SCHEDULES RELATED TO ACCOUNTING AND REPORTING FOR PENSIONS (GASB 68)**

**Note: GASB 68 requires that ten years of statistical data be presented. The following unaudited information is presented utilizing information available. Data for the latest years available has been presented. Each year hereafter, an additional year's data will be included until ten years of data is presented.**

NEW BRUNSWICK BOARD OF EDUCATION  
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY -  
PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
LAST FOUR FISCAL YEARS  
(Unaudited)

L-1

	Fiscal Year Ending June 30,			
	2016	2015	2014	2013
District's proportion of the net pension liability (asset)	0.2638%	0.2669%	0.2585%	0.2513%
District's proportionate share of the net pension liability (asset)	\$ 78,127,209	\$ 59,914,271	\$ 48,401,683	\$ 48,037,119
State's proportionate share of the net pension liability (asset) associated with the District	<u>29,617,131,759</u>	<u>22,447,996,119</u>	<u>18,722,735,003</u>	<u>19,111,986,911</u>
Total	<u>\$ 29,695,258,968</u>	<u>\$ 22,507,910,390</u>	<u>\$ 18,771,136,686</u>	<u>\$ 19,160,024,030</u>
District's covered-employee payroll	\$ 18,326,302	\$ 17,839,556	*	*
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	23.46%	29.78%	*	*
Plan fiduciary net position as a percentage of the total pension liability	40.13%	47.93%	52.08%	48.72%

\*Data was not provided by School District.

NEW BRUNSWICK BOARD OF EDUCATION  
 SCHEDULE OF THE DISTRICT CONTRIBUTIONS  
 PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
 LAST FOUR FISCAL YEARS  
 (Unaudited)

L-2

	Fiscal Year Ending June 30,			
	2017	2016	2015	2014
Contractually required contribution	\$ 2,343,478	\$ 2,294,646	\$ 2,131,187	\$ 1,893,837
Contributions in relation to the contractually required contribution	<u>(2,343,478)</u>	<u>(2,294,646)</u>	<u>(2,131,187)</u>	<u>(1,893,837)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered-employee payroll	\$ 18,914,581	\$ 18,326,302	\$ 17,839,556	*
Contributions as a percentage of covered-employee payroll	12.39%	12.52%	11.95%	*

\*Data was not provided by School District.

NEW BRUNSWICK BOARD OF EDUCATION  
 SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY -  
 TEACHERS' PENSION AND ANNUITY FUND  
 LAST FOUR FISCAL YEARS  
 (Unaudited)

L-3

	Fiscal Year Ending June 30,			
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
District's proportion of the net pension liability (asset)	0.6136%	0.6155%	0.5986%	0.5881%
District's proportionate share of the net pension liability (asset)	\$ 482,695,075	\$ 389,060,480	\$ 319,934,116	\$ 297,257,295
State's proportionate share of the net pension liability (asset) associated with the District	<u>79,028,907,033</u>	<u>63,204,270,305</u>	<u>53,446,745,367</u>	<u>50,539,213,484</u>
Total	<u>\$ 79,511,602,108</u>	<u>\$ 63,593,330,785</u>	<u>\$ 53,766,679,483</u>	<u>\$ 50,836,470,779</u>
District's covered-employee payroll	\$ 65,910,281	\$ 62,113,671	\$ 61,829,721	*
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	732.35%	626.37%	517.44%	*
Plan fiduciary net position as a percentage of the total pension liability	28.71%	28.71%	33.64%	33.76%

\*Data was not provided by School District.

**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION - PART III**



NEW BRUNSWICK BOARD OF EDUCATION  
COUNTY OF MIDDLESEX

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION - PART III  
FOR THE YEAR ENDED JUNE 30, 2017

Changes of Benefit Terms and Changes of Assumptions

Refer to Note 8 on the Notes to Financial Statements for benefits and assumptions.

**OTHER SUPPLEMENTARY INFORMATION**

**D. SCHOOL-BASED BUDGET SCHEDULES (IF APPLICABLE)**

**NEW BRUNSWICK BOARD OF EDUCATION  
GENERAL FUND  
COMBINING BALANCE SHEET  
JUNE 30, 2017**

	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund
<b><u>ASSETS</u></b>			
Cash and Cash Equivalents	\$ 11,783,093.42	\$ 3,033,912.54	\$ 14,817,005.96
Interfunds Receivable	542,341.69		542,341.69
Intergovernmental Accounts Receivable:			
State	992,511.27		992,511.27
Federal	7,054.08		7,054.08
Other	75.00		75.00
Total Assets	<u>\$ 13,325,075.46</u>	<u>\$ 3,033,912.54</u>	<u>\$ 16,358,988.00</u>
<b><u>LIABILITIES AND FUND BALANCES</u></b>			
Liabilities:			
Accounts Payable	\$ 2,290,892.32	\$ 459,237.60	\$ 2,750,129.92
Interfunds Payable	28,715.91		28,715.91
Accrued Liability for Insurance Claims	3,939,197.00		3,939,197.00
Total Liabilities	<u>6,258,805.23</u>	<u>459,237.60</u>	<u>6,718,042.83</u>
Fund Balances:			
Restricted for:			
Capital Reserve	75.00		75.00
SEMI - ARRA	22,115.56		22,115.56
Designated for Subsequent Years Expenditures	13,200,000.00		13,200,000.00
Committed to:			
Encumbrance	3,326,625.94	2,574,674.94	5,901,300.88
Unassigned:			
General Fund	(9,482,546.27)		(9,482,546.27)
Total Fund Balances	<u>7,066,270.23</u>	<u>2,574,674.94</u>	<u>9,640,945.17</u>
Total Liabilities and Fund Balances	<u>\$ 13,325,075.46</u>	<u>\$ 3,033,912.54</u>	<u>\$ 16,358,988.00</u>

NEW BRUNSWICK BOARD OF EDUCATION  
 BLENDED RESOURCE FUND 15  
 STATEMENT OF EXPENDITURES  
 ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017

DISTRICT-WIDE

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution to School-Based Budgets	<u>\$ 94,231,870.00</u>		<u>\$ 88,850,582.38</u>	<u>\$ 5,381,287.62</u>
General Fund Reserve for Encumbrances at June 30, 2016	<u>86,230.39</u>		<u>86,230.39</u>	
Combined General Fund Contributions	<u>94,318,100.39</u>	<u>100.00%</u>	<u>88,936,812.77</u>	<u>5,381,287.62</u>
Total Resources	<u>\$ 94,318,100.39</u>	<u>100.00%</u>	<u>\$ 88,936,812.77</u>	<u>\$ 5,381,287.62</u>

NEW BRUNSWICK BOARD OF EDUCATION  
 BLENDED RESOURCE FUND 15  
 STATEMENT OF EXPENDITURES  
 ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017

A. CHESTER REDSHAW

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution to School-Based Budgets	\$ 9,487,102.00		\$ 8,566,576.67	\$ 920,525.33
Combined General Fund Contributions	9,487,102.00	100.00%	8,566,576.67	920,525.33
Total Resources	<u>\$ 9,487,102.00</u>	<u>100.00%</u>	<u>\$ 8,566,576.67</u>	<u>\$ 920,525.33</u>

NEW BRUNSWICK BOARD OF EDUCATION  
 BLENDED RESOURCE FUND 15  
 STATEMENT OF EXPENDITURES  
 ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017

NEW BRUNSWICK MIDDLE SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	<u>\$14,431,178.00</u>		<u>\$13,669,111.83</u>	<u>\$762,066.17</u>
General Fund Reserve for Encumbrances at June 30, 2016	<u>41,418.06</u>		<u>41,418.06</u>	
Combined General Fund Contributions	<u>14,472,596.06</u>	<u>100.00%</u>	<u>13,710,529.89</u>	<u>762,066.17</u>
Total Resources	<u>\$14,472,596.06</u>	<u>100.00%</u>	<u>\$13,710,529.89</u>	<u>\$762,066.17</u>

NEW BRUNSWICK BOARD OF EDUCATION  
 BLENDED RESOURCE FUND 15  
 STATEMENT OF EXPENDITURES  
 ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017

LINCOLN SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution to School-Based Budgets	<u>\$8,875,138.00</u>		<u>\$9,930,480.00</u>	<u>\$(1,055,342.00)</u>
Combined General Fund Contributions	<u>8,875,138.00</u>	<u>100.00%</u>	<u>9,930,480.00</u>	<u>(1,055,342.00)</u>
Total Resources	<u>\$8,875,138.00</u>	<u>100.00%</u>	<u>\$9,930,480.00</u>	<u>\$(1,055,342.00)</u>



NEW BRUNSWICK BOARD OF EDUCATION  
 BLENDED RESOURCE FUND 15  
 STATEMENT OF EXPENDITURES  
 ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017

LIVINGSTON SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution to School-Based Budgets	<u>\$5,419,484.00</u>		<u>\$5,156,300.29</u>	<u>\$263,183.71</u>
Combined General Fund Contributions	<u>5,419,484.00</u>	<u>100.00%</u>	<u>5,156,300.29</u>	<u>263,183.71</u>
Total Resources	<u><u>\$5,419,484.00</u></u>	<u><u>100.00%</u></u>	<u><u>\$5,156,300.29</u></u>	<u><u>\$263,183.71</u></u>

NEW BRUNSWICK BOARD OF EDUCATION  
 BLENDED RESOURCE FUND 15  
 STATEMENT OF EXPENDITURES  
 ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017

LORD STIRLING SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution to School-Based Budgets	<u>\$6,918,390.00</u>		<u>\$6,343,495.90</u>	<u>\$574,894.10</u>
General Fund Reserve for Encumbrances at June 30, 2016	<u>719.37</u>		<u>719.37</u>	
Combined General Fund Contributions	<u>6,919,109.37</u>	<u>100.00%</u>	<u>6,344,215.27</u>	<u>574,894.10</u>
Total Resources	<u>\$6,919,109.37</u>	<u>100.00%</u>	<u>\$6,344,215.27</u>	<u>\$574,894.10</u>

NEW BRUNSWICK BOARD OF EDUCATION  
 BLENDED RESOURCE FUND 15  
 STATEMENT OF EXPENDITURES  
 ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017

MCKINLEY SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution to School-Based Budgets	<u>\$ 10,247,133.00</u>		<u>\$9,221,911.11</u>	<u>\$1,025,221.89</u>
General Fund Reserve for Encumbrances at June 30, 2016	<u>8,000.00</u>		<u>8,000.00</u>	
Combined General Fund Contributions	<u>10,255,133.00</u>	<u>100.00%</u>	<u>9,229,911.11</u>	<u>1,025,221.89</u>
Total Resources	<u>\$ 10,255,133.00</u>	<u>100.00%</u>	<u>\$9,229,911.11</u>	<u>\$1,025,221.89</u>

NEW BRUNSWICK BOARD OF EDUCATION  
 BLENDED RESOURCE FUND 15  
 STATEMENT OF EXPENDITURES  
 ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017

NEW BRUNSWICK HIGH SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution to School-Based Budgets	<u>\$18,710,509.00</u>		<u>\$17,865,462.38</u>	<u>\$ 845,046.62</u>
General Fund Reserve for Encumbrances at June 30, 2016	<u>35,278.75</u>		<u>35,278.75</u>	
Combined General Fund Contributions	<u>18,745,787.75</u>	<u>100.00%</u>	<u>17,900,741.13</u>	<u>845,046.62</u>
Total Resources	<u>\$18,745,787.75</u>	<u>100.00%</u>	<u>\$17,900,741.13</u>	<u>\$ 845,046.62</u>

NEW BRUNSWICK BOARD OF EDUCATION  
 BLENDED RESOURCE FUND 15  
 STATEMENT OF EXPENDITURES  
 ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017

PAUL ROBESON SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution to School-Based Budgets	<u>\$5,987,209.00</u>		<u>\$5,131,481.70</u>	<u>\$855,727.30</u>
Combined General Fund Contributions	<u>5,987,209.00</u>	<u>100.00%</u>	<u>5,131,481.70</u>	<u>855,727.30</u>
Total Resources	<u>\$5,987,209.00</u>	<u>100.00%</u>	<u>\$5,131,481.70</u>	<u>\$855,727.30</u>

NEW BRUNSWICK BOARD OF EDUCATION  
 BLENDED RESOURCE FUND 15  
 STATEMENT OF EXPENDITURES  
 ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017

ROOSEVELT SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution to School-Based Budgets	<u>\$9,029,959.00</u>		<u>\$7,986,244.50</u>	<u>\$1,043,714.50</u>
General Fund Reserve for Encumbrances at June 30, 2016	<u>814.21</u>		<u>814.21</u>	<u></u>
Combined General Fund Contributions	<u>9,030,773.21</u>	<u>100.00%</u>	<u>7,987,058.71</u>	<u>1,043,714.50</u>
Total Resources	<u>\$9,030,773.21</u>	<u>100.00%</u>	<u>\$7,987,058.71</u>	<u>\$1,043,714.50</u>

NEW BRUNSWICK BOARD OF EDUCATION  
 BLENDED RESOURCE FUND 15  
 STATEMENT OF EXPENDITURES  
 ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017

WOODROW WILSON SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution to School-Based Budgets	<u>\$5,125,768.00</u>		<u>\$4,979,518.00</u>	<u>\$146,250.00</u>
Combined General Fund Contributions	<u>5,125,768.00</u>	<u>100.00%</u>	<u>4,979,518.00</u>	<u>146,250.00</u>
Total Resources	<u>\$5,125,768.00</u>	<u>100.00%</u>	<u>\$4,979,518.00</u>	<u>\$146,250.00</u>

NEW BRUNSWICK BOARD OF EDUCATION  
BLENDED RESOURCE FUND 16  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>DISTRICT-WIDE</b>					
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
<b>Regular Programs - Instruction:</b>					
Preschool/Kindergarten - Salaries of Teachers	\$ 2,809,023.00	\$ (50,513.37)	\$ 2,757,509.63	\$ 2,537,460.14	\$ 220,059.49
Grades 1-5 - Salaries of Teachers	16,648,522.00	(330,940.58)	16,317,581.42	15,772,342.26	545,239.16
Grades 6-8 - Salaries of Teachers	8,463,082.00	(97,319.57)	8,365,762.43	8,335,959.97	29,802.46
Grades 9-12 - Salaries of Teachers	7,374,573.00	(34,959.00)	7,339,614.00	7,086,086.72	253,527.28
<b>Regular Programs - Undistributed Instruction:</b>					
Other Salaries for Instruction	1,109,820.00	232,131.50	1,341,951.50	1,246,504.22	95,247.28
Other Purchased Services (400-500 Series)	385,700.00	(6,952.04)	388,747.96	333,059.92	55,688.04
General Supplies	789,912.00	101,924.39	891,836.39	744,823.40	147,012.99
Textbooks	190,500.00	(16,789.21)	173,710.79	140,627.43	33,083.36
Other Objects	17,200.00	-	17,200.00	15,192.25	2,007.75
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>37,797,132.00</b>	<b>(203,417.88)</b>	<b>37,593,714.12</b>	<b>36,212,046.31</b>	<b>1,391,667.81</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
<b>Cognitive - Mild:</b>					
Salaries of Teachers	133,474.00	(40,111.55)	93,362.45	93,362.45	
General Supplies	250.00		250.00	250.00	
Textbooks	100.00		100.00	100.00	
<b>Total Cognitive - Mild</b>	<b>133,824.00</b>	<b>(40,111.55)</b>	<b>93,712.45</b>	<b>93,712.45</b>	
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers	4,061,496.00	(1,469,066.63)	2,592,429.37	2,569,790.31	2,639.06
Other Salaries for Instruction	1,073,344.00	215,221.26	1,288,565.26	1,114,651.37	173,913.89
General Supplies	13,750.00		13,750.00	11,639.78	2,110.22
Textbooks	6,000.00		6,000.00	1,966.85	4,033.15
<b>Total Learning and/or Language Disabilities</b>	<b>5,154,590.00</b>	<b>(1,253,845.37)</b>	<b>3,900,744.63</b>	<b>3,718,048.31</b>	<b>182,696.32</b>
<b>Visual Impairments:</b>					
Other Salaries for Instruction	30,029.00	(30,029.00)			
<b>Total Visual Impairments</b>	<b>30,029.00</b>	<b>(30,029.00)</b>			
<b>Behavioral Disabilities:</b>					
Salaries of Teachers	240,091.00	(181,631.00)	58,460.00	55,593.35	2,866.65
Other Salaries for Instruction	107,419.00	2,368.90	109,787.90	106,016.62	3,771.28
General Supplies	750.00		750.00	250.00	500.00
Textbooks	750.00		750.00	460.96	289.04
<b>Total Behavioral Disabilities</b>	<b>349,010.00</b>	<b>(179,262.10)</b>	<b>169,747.90</b>	<b>162,320.93</b>	<b>7,426.97</b>
<b>Multiple Disabilities:</b>					
Salaries of Teachers	905,129.00	(194,853.80)	710,275.20	710,275.20	
Other Salaries for Instruction	805,813.00	29,883.49	835,696.49	830,146.23	5,550.26
General Supplies	3,000.00		3,000.00	371.59	2,628.41
Textbooks	1,750.00		1,750.00	250.00	1,500.00
<b>Total Multiple Disabilities</b>	<b>1,715,692.00</b>	<b>(164,970.31)</b>	<b>1,550,721.89</b>	<b>1,541,043.02</b>	<b>9,678.87</b>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	4,658,386.00	2,095,578.53	6,753,964.53	6,338,502.08	415,462.45
Other Salaries for Instruction	303,336.00	30,569.80	333,905.80	292,862.32	41,023.48
General Supplies	11,500.00	750.00	12,250.00	7,784.84	4,465.16
Textbooks	1,000.00		1,000.00	500.00	500.00
<b>Total Resource Room/Resource Center</b>	<b>4,974,222.00</b>	<b>2,126,898.33</b>	<b>7,101,120.33</b>	<b>6,639,659.24</b>	<b>461,451.09</b>
<b>Preschool Disabilities - Full-Time:</b>					
Salaries of Teachers	273,290.00	(55,540.00)	217,750.00	216,652.80	1,097.20
Other Salaries for Instruction	289,571.00	(73,003.00)	215,568.00	183,219.46	32,348.54
General Supplies	1,000.00		1,000.00		1,000.00
<b>Total Preschool Disabilities - Full-Time</b>	<b>563,861.00</b>	<b>(128,543.00)</b>	<b>434,318.00</b>	<b>399,872.26</b>	<b>34,445.74</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>12,920,228.00</b>	<b>330,137.00</b>	<b>13,250,365.00</b>	<b>12,554,666.21</b>	<b>695,698.79</b>
<b>Bilingual Education - Instructions:</b>					
Salaries of Teachers	5,288,619.00	(187,160.57)	5,101,458.43	4,785,791.55	315,666.88
Other Salaries for Instruction	443,513.00	(317,257.43)	126,255.57	109,303.20	16,952.37
General Supplies	16,500.00	3,060.00	19,560.00	19,252.14	307.86
Textbooks	12,250.00	(3,310.00)	8,940.00	7,439.10	1,500.90
<b>Total Bilingual Education - Instructions</b>	<b>5,760,882.00</b>	<b>(504,668.00)</b>	<b>5,256,214.00</b>	<b>4,921,785.99</b>	<b>334,428.01</b>
<b>Before/After School Programs - Instruction:</b>					
Salaries of Teachers	714,280.00		714,280.00	417,825.58	296,454.42
Other Purchased Services (400-500 Series)	1,412,000.00	2,868.19	1,414,868.19	1,414,185.90	682.29
Supplies and Materials	14,800.00		14,800.00	12,425.46	2,374.54
<b>Total Before/After School Programs - Instruction</b>	<b>2,141,080.00</b>	<b>2,868.19</b>	<b>2,143,948.19</b>	<b>1,844,436.94</b>	<b>299,511.25</b>
<b>Total Instruction</b>	<b>58,619,322.00</b>	<b>(375,080.69)</b>	<b>58,244,241.31</b>	<b>55,532,935.45</b>	<b>2,711,305.86</b>



NEW BRUNSWICK BOARD OF EDUCATION  
BLENDED RESOURCE FUND 16  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>DISTRICT-WIDE</b>					
<b>Undistributed Expenditures - Attendance and Social Work:</b>					
Salaries	\$ 917,525 00	\$ (85,253.85)	\$ 852,271.15	\$ 852,271.15	\$
Salaries of Drop-Out Prevention Officer/Coordinator	375,343.00	(12,758.35)	362,584.65	358,754.42	3,830.23
Salaries of Family Liaisons/Comm Parent Inv Spc	256,201.00	9.00	256,210.00	251,914.33	4,295.67
Supplies and Materials	500.00		500.00		500.00
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>1,549,569.00</b>	<b>(78,003.20)</b>	<b>1,471,565.80</b>	<b>1,462,939.90</b>	<b>8,625.90</b>
<b>Undistributed Expenditures - Health Services:</b>					
Salaries	1,217,529.00	(5,563.54)	1,211,965.46	1,200,015.21	11,950.25
Supplies and Materials	18,000.00	1,000.00	19,000.00	14,340.74	4,659.26
<b>Total Undistributed Expenditures - Health Services</b>	<b>1,235,529.00</b>	<b>(4,563.54)</b>	<b>1,230,965.46</b>	<b>1,214,355.95</b>	<b>16,609.51</b>
<b>Undistributed Expenditures - Guidance Services:</b>					
Salaries of Other Professional Staff	1,445,257.00	188,432.76	1,633,689.76	1,625,316.04	8,373.72
Salaries of Secretarial and Clerical Assistants	688,277.00	(52,575.60)	635,701.40	618,332.60	17,368.80
Other Purchased Services (400-500 Series)	3,500.00		3,500.00	2,399.99	1,100.02
Supplies and Materials	7,500.00		7,500.00	3,317.11	4,182.89
<b>Total Undistributed Expenditures - Guidance Services</b>	<b>2,144,534.00</b>	<b>135,857.16</b>	<b>2,280,391.16</b>	<b>2,249,365.93</b>	<b>31,025.23</b>
<b>Undistributed Expenditures - Educational Media Services/School Library:</b>					
Salaries	701,985.00	(81,920.42)	620,064.58	589,911.32	30,153.26
Supplies and Materials	31,200.00	3,916.00	35,116.00	30,546.33	4,569.67
<b>Total Undistributed Expenditures - Educational Media Services/School Library</b>	<b>733,185.00</b>	<b>(78,004.42)</b>	<b>655,180.58</b>	<b>620,457.65</b>	<b>34,722.93</b>
<b>Undistributed Expenditures - Support Services - School Administration:</b>					
Salaries of Principals/Assistant Principals	3,523,251.00	30,822.16	3,554,073.16	3,532,899.69	21,183.47
Salaries of Secretarial and Clerical Assistants	1,340,399.00	86,271.84	1,426,670.84	1,383,949.25	42,721.59
Purchased Professional and Technical Services	3,000.00		3,000.00	1,035.30	1,964.70
Other Purchased Services (400-500 Series)	109,000.00	367.21	109,367.21	85,690.38	23,676.83
Supplies and Materials	36,000.00	895.85	36,895.85	24,724.96	12,170.89
Other Objects	15,000.00		15,000.00	11,151.02	3,848.98
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>5,028,660.00</b>	<b>118,357.06</b>	<b>5,145,017.06</b>	<b>5,039,450.60</b>	<b>105,566.46</b>
<b>Undistributed Expenditures - Security:</b>					
Salaries	2,469,421.00	127,760.00	2,597,181.00	2,521,740.61	75,440.39
Purchased Professional and Technical Services	85,000.00		85,000.00		85,000.00
General Supplies	9,050.00		9,050.00	2,985.96	6,064.04
<b>Total Undistributed Expenditures - Security</b>	<b>2,563,471.00</b>	<b>127,760.00</b>	<b>2,691,231.00</b>	<b>2,524,726.57</b>	<b>166,504.43</b>
<b>Undistributed Expenditures - Student Transportation Services:</b>					
Contractual Services (Other than Between Home and School) - Vendor	27,600.00		27,600.00	9,108.00	18,492.00
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>27,600.00</b>		<b>27,600.00</b>	<b>9,108.00</b>	<b>18,492.00</b>
<b>UNALLOCATED BENEFITS:</b>					
Health Benefits	22,332,000.00		22,332,000.00	20,283,472.72	2,048,527.28
<b>TOTAL UNALLOCATED BENEFITS</b>	<b>22,332,000.00</b>		<b>22,332,000.00</b>	<b>20,283,472.72</b>	<b>2,048,527.28</b>
<b>TOTAL PENSION SERVICES - EMPLOYEE BENEFITS</b>					
	22,332,000.00		22,332,000.00	20,283,472.72	2,048,527.28
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>35,612,548.00</b>	<b>221,403.06</b>	<b>35,833,951.06</b>	<b>33,403,877.32</b>	<b>2,430,073.74</b>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<b>94,231,870.00</b>	<b>(153,677.63)</b>	<b>94,078,192.37</b>	<b>88,936,812.77</b>	<b>5,141,379.60</b>
<b>School-Based Expenditures</b>	<b>94,231,870.00</b>	<b>(153,677.63)</b>	<b>94,078,192.37</b>	<b>88,936,812.77</b>	<b>5,141,379.60</b>
<b>Other Financing Sources:</b>					
Operating Transfer In	94,231,870.00		94,231,870.00	91,425,257.32	2,806,612.68
<b>Total Other Financing Sources</b>	<b>94,231,870.00</b>		<b>94,231,870.00</b>	<b>91,425,257.32</b>	<b>2,806,612.68</b>
<b>Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing Uses</b>					
		153,677.63	153,677.63	2,488,444.55	(2,334,766.92)
<b>Fund Balance, July 1</b>	<b>86,230.39</b>		<b>86,230.39</b>	<b>86,230.39</b>	
<b>Fund Balance, June 30</b>	<b>\$ 86,230.39</b>	<b>\$ 153,677.63</b>	<b>\$ 239,908.02</b>	<b>\$ 2,574,674.94</b>	<b>\$ (2,334,766.92)</b>

NEW BRUNSWICK BOARD OF EDUCATION  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>A. CHESTER REDSHAW</b>					
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
<b>Regular Programs - Instruction:</b>					
Preschool/Kindergarten - Salaries of Teachers	\$ 549,891.00	\$ 10,182.00	\$ 560,073.00	\$ 520,288.78	\$ 39,804.22
Grades 1-5 - Salaries of Teachers	2,722,527.00	(81,183.94)	2,641,343.05	2,632,068.84	9,274.22
<b>Regular Programs - Undistributed Instruction:</b>					
Other Salaries for Instruction	228,846.00	31,093.00	259,939.00	242,359.35	17,579.65
Other Purchased Services (400-500 Series)	16,000.00		16,000.00	16,000.00	
General Supplies	86,870.00		86,870.00	86,857.12	12.88
Textbooks	15,000.00		15,000.00	15,000.00	
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>3,619,134.00</b>	<b>(39,908.94)</b>	<b>3,579,225.05</b>	<b>3,512,554.09</b>	<b>66,670.97</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers	753,851.00	(340,830.30)	413,020.70	413,020.70	
Other Salaries for Instruction	239,085.00	53,863.00	292,948.00	251,016.27	41,931.73
General Supplies	2,250.00		2,250.00	2,250.00	
Textbooks	500.00		500.00	500.00	
<b>Total Learning and/or Language Disabilities</b>	<b>995,686.00</b>	<b>(286,967.30)</b>	<b>708,718.70</b>	<b>666,786.97</b>	<b>41,931.73</b>
<b>Visual Impairments:</b>					
Salaries of Teachers					
Other Salaries for Instruction	30,029.00	(30,029.00)			
<b>Total Visual Impairments</b>	<b>30,029.00</b>	<b>(30,029.00)</b>			
<b>Multiple Disabilities:</b>					
Other Salaries for Instruction	27,955.00	(27,955.00)			
<b>Total Multiple Disabilities</b>	<b>27,955.00</b>	<b>(27,955.00)</b>			
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	89,962.00	146,309.70	236,271.70	236,271.70	
General Supplies	250.00		250.00	250.00	
<b>Total Resource Room/Resource Center</b>	<b>90,212.00</b>	<b>146,309.70</b>	<b>236,521.70</b>	<b>236,521.70</b>	
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>1,143,882.00</b>	<b>(198,641.80)</b>	<b>945,240.40</b>	<b>903,308.67</b>	<b>41,931.73</b>
<b>Bilingual Education - Instructions:</b>					
Salaries of Teachers	1,133,423.00	(200,660.63)	932,762.37	932,762.37	
Other Salaries for Instruction	83,448.00	(83,448.00)			
General Supplies	3,750.00		3,750.00	3,750.00	
Textbooks	3,750.00		3,750.00	3,749.38	0.62
<b>Total Bilingual Education - Instructions</b>	<b>1,224,371.00</b>	<b>(284,108.63)</b>	<b>940,262.37</b>	<b>940,261.75</b>	<b>0.62</b>
<b>Before/After School Programs - Instruction:</b>					
Salaries of Teachers	61,160.00		61,160.00	31,131.29	30,028.71
Other Purchased Services (400-500 Series)	175,000.00		175,000.00	175,000.00	
<b>Total Before/After School Programs - Instruction</b>	<b>236,160.00</b>		<b>236,160.00</b>	<b>206,131.29</b>	<b>30,028.71</b>
<b>Total Instruction</b>	<b>6,223,547.00</b>	<b>(522,859.17)</b>	<b>5,700,687.83</b>	<b>5,562,255.80</b>	<b>138,632.03</b>
<b>Undistributed Expenditures - Attendance and Social Work:</b>					
Salaries	89,804.00	(1,616.00)	88,188.00	88,188.00	
Salaries of Family Liaisons/Comm. Parent Inv. Spe	55,174.00	(333.00)	54,841.00	50,727.90	4,113.10
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>144,978.00</b>	<b>(1,949.00)</b>	<b>143,029.00</b>	<b>138,915.90</b>	<b>4,113.10</b>
<b>Undistributed Expenditures - Health Services:</b>					
Salaries	116,317.00	12,796.60	129,113.60	129,113.60	
Supplies and Materials	2,000.00		2,000.00	1,862.24	137.76
<b>Total Undistributed Expenditures - Health Services</b>	<b>118,317.00</b>	<b>12,796.60</b>	<b>131,113.60</b>	<b>130,975.84</b>	<b>137.76</b>
<b>Undistributed Expenditures - Guidance Services:</b>					
Salaries of Other Professional Staff	59,053.00	3,541.67	62,594.67	62,594.67	
Salaries of Secretarial and Clerical Assistants	57,718.00	(565.00)	57,153.00	57,153.00	
Supplies and Materials	500.00		500.00	426.43	73.57
<b>Total Undistributed Expenditures - Guidance Services</b>	<b>117,271.00</b>	<b>2,976.67</b>	<b>120,247.67</b>	<b>120,174.10</b>	<b>73.57</b>
<b>Undistributed Expenditures - Educational Media Services/School Library:</b>					
Salaries	54,000.00	2,960.00	56,960.00	56,960.00	
Supplies and Materials	1,200.00		1,200.00	1,194.21	5.79
<b>Total Undistributed Expenditures - Educational Media Services/School Library</b>	<b>55,200.00</b>	<b>2,960.00</b>	<b>58,160.00</b>	<b>58,154.21</b>	<b>5.79</b>
<b>Undistributed Expenditures - Support Services - School Administration:</b>					
Salaries of Principals/Assistant Principals	324,466.00	13,335.00	337,801.00	337,801.00	
Salaries of Secretarial and Clerical Assistants	114,734.00	(1,130.00)	113,604.00	109,657.98	3,746.02
Other Purchased Services (400-500 Series)	4,500.00		4,500.00	4,500.00	
Supplies and Materials	3,000.00		3,000.00	2,956.07	43.93
Other Objects	1,000.00		1,000.00	59.00	941.00
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>447,700.00</b>	<b>12,205.00</b>	<b>459,905.00</b>	<b>455,174.05</b>	<b>4,730.95</b>
<b>Undistributed Expenditures - Security:</b>					
Salaries	300,089.00	(45,857.58)	254,231.42	252,018.98	2,212.44
General Supplies	1,000.00		1,000.00	1,000.00	
<b>Total Undistributed Expenditures - Security</b>	<b>301,089.00</b>	<b>(45,857.58)</b>	<b>255,231.42</b>	<b>252,018.98</b>	<b>3,212.44</b>
<b>Total Undistributed Expenditures - Operations and Maintenance of Plant Services</b>					
<b>Undistributed Expenditures - Student Transportation Services:</b>					
Contractual Services (Other than Between Home and School) - Vendor	4,000.00		4,000.00	1,308.00	2,692.00
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>4,000.00</b>		<b>4,000.00</b>	<b>1,308.00</b>	<b>2,692.00</b>

NEW BRUNSWICK BOARD OF EDUCATION  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>A. CHESTER REDSHAW</b>					
UNALLOCATED BENEFITS:					
Health Benefits	\$ 2,075,000.00	\$ (200,000.00)	\$ 1,875,000.00	\$ 1,847,599.79	\$ 27,400.21
<b>TOTAL UNALLOCATED BENEFITS</b>	<u>2,075,000.00</u>	<u>(200,000.00)</u>	<u>1,875,000.00</u>	<u>1,847,599.79</u>	<u>27,400.21</u>
<b>TOTAL PENSION SERVICES - EMPLOYEE BENEFITS</b>	<u>2,075,000.00</u>	<u>(200,000.00)</u>	<u>1,875,000.00</u>	<u>1,847,599.79</u>	<u>27,400.21</u>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<u>3,263,555.00</u>	<u>(216,668.31)</u>	<u>3,046,886.69</u>	<u>3,004,320.87</u>	<u>42,565.82</u>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<u>9,487,102.00</u>	<u>(739,527.48)</u>	<u>8,747,574.52</u>	<u>8,586,576.67</u>	<u>180,997.85</u>
<b>School-Based Expenditures</b>	<u>9,487,102.00</u>	<u>(739,527.48)</u>	<u>8,747,574.52</u>	<u>8,586,576.67</u>	<u>180,997.85</u>
<b>Other Financing Sources:</b>					
Operating Transfer In	<u>9,487,102.00</u>		<u>8,487,102.00</u>	<u>8,596,882.32</u>	<u>890,219.68</u>
<b>Total Other Financing Sources</b>	<u>9,487,102.00</u>		<u>9,487,102.00</u>	<u>8,596,882.32</u>	<u>890,219.68</u>
<b>Excess (Deficiency) of Other Financing Sources Over/Under Expenditures and Other Financing Uses</b>		<u>739,527.48</u>	<u>739,527.48</u>	<u>30,305.65</u>	<u>709,221.83</u>
<b>Fund Balance, July 1</b>					
<b>Fund Balance, June 30</b>	<u>\$ -</u>	<u>\$ 739,527.48</u>	<u>\$ 739,527.48</u>	<u>\$ 30,305.65</u>	<u>\$ 709,221.83</u>

NEW BRUNSWICK BOARD OF EDUCATION  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>NEW BRUNSWICK MIDDLE SCHOOL</b>					
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
Regular Programs - Instruction:					
Grades 6-8 - Salaries of Teachers	\$ 5,404,159.00	\$ 23,878.15	\$ 5,427,837.15	\$ 5,427,865.43	\$ 171.72
Other Purchased Services (400-500 Series)	46,000.00		46,000.00	38,010.31	7,989.69
General Supplies	102,000.00	38,238.06	140,238.06	105,643.88	34,594.36
Textbooks	15,000.00		15,000.00	3,950.85	11,049.15
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>5,567,159.00</b>	<b>61,916.21</b>	<b>5,629,075.21</b>	<b>5,575,270.27</b>	<b>53,804.94</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
Learning and/or Language Disabilities:					
Salaries of Teachers	1,177,319.00	(725,470.60)	451,848.40	451,848.40	
Other Salaries for Instruction	157,573.00	(1,014.46)	156,558.54	156,558.54	
General Supplies	4,250.00		4,250.00	3,867.56	382.44
Textbooks	1,000.00		1,000.00		1,000.00
<b>Total Learning and/or Language Disabilities</b>	<b>1,340,142.00</b>	<b>(726,485.06)</b>	<b>613,656.94</b>	<b>612,274.50</b>	<b>1,382.44</b>
Multiple Disabilities:					
Other Salaries for Instruction	72,072.00	1,212.00	73,284.00	72,133.64	1,150.36
<b>Total Multiple Disabilities</b>	<b>72,072.00</b>	<b>1,212.00</b>	<b>73,284.00</b>	<b>72,133.64</b>	<b>1,150.36</b>
Resource Room/Resource Center:					
Salaries of Teachers	694,721.00	507,618.00	1,202,339.00	1,090,611.18	111,727.82
General Supplies	2,250.00		2,250.00	2,034.96	215.04
<b>Total Resource Room/Resource Center</b>	<b>696,971.00</b>	<b>507,618.00</b>	<b>1,204,589.00</b>	<b>1,092,646.14</b>	<b>111,942.86</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>2,109,185.00</b>	<b>(217,655.05)</b>	<b>1,891,529.94</b>	<b>1,777,054.28</b>	<b>114,475.66</b>
Bilingual Education - Instructions:					
Salaries of Teachers	1,098,434.00	277,209.00	1,375,643.00	1,138,895.21	238,747.79
Other Salaries for Instruction	68,645.00	8,089.00	68,734.00	62,896.09	5,737.91
General Supplies	3,500.00		3,500.00	3,282.07	217.93
Textbooks	1,000.00		1,000.00		1,000.00
<b>Total Bilingual Education - Instructions</b>	<b>1,163,579.00</b>	<b>285,298.00</b>	<b>1,448,877.00</b>	<b>1,203,173.37</b>	<b>245,703.63</b>
Before/After School Programs - Instruction:					
Salaries of Teachers	76,000.00		75,000.00	69,244.70	15,755.30
Other Purchased Services (400-500 Series)	175,000.00		175,000.00	175,000.00	
<b>Total Before/After School Programs - Instruction</b>	<b>250,000.00</b>		<b>250,000.00</b>	<b>234,244.70</b>	<b>15,755.30</b>
<b>Total Instruction</b>	<b>9,089,923.00</b>	<b>129,558.15</b>	<b>9,219,482.15</b>	<b>8,789,742.62</b>	<b>429,739.53</b>
Undistributed Expenditures - Attendance and Social Work:					
Salaries	183,994.00	(659.00)	183,335.00	183,135.00	
Salaries of Drop-Out Prevention Officer/Coordinator	86,334.00	(41,371.00)	44,963.00	44,963.00	
Salaries of Family Liaisons/Comm. Parent Inv. Sp	35,173.00	1,341.00	36,514.00	36,331.43	182.57
Supplies and Materials	500.00		500.00		500.00
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>306,001.00</b>	<b>(40,689.00)</b>	<b>265,312.00</b>	<b>264,429.43</b>	<b>682.57</b>
Undistributed Expenditures - Health Services:					
Salaries	176,594.00	6,777.00	183,371.00	171,420.75	11,950.25
Supplies and Materials	2,000.00		2,000.00	681.06	1,318.94
<b>Total Undistributed Expenditures - Health Services</b>	<b>178,594.00</b>	<b>6,777.00</b>	<b>185,371.00</b>	<b>172,101.81</b>	<b>13,269.19</b>
Undistributed Expenditures - Guidance Services:					
Salaries of Other Professional Staff	313,360.00	(56,490.00)	256,870.00	252,988.39	3,881.61
Salaries of Secretarial and Clerical Assistants	115,436.00	(1,130.00)	114,306.00	114,298.15	7.85
Other Purchased Services (400-500 Series)	1,000.00		1,000.00	399.98	600.02
Supplies and Materials	1,000.00		1,000.00		1,000.00
<b>Total Undistributed Expenditures - Guidance Services</b>	<b>430,796.00</b>	<b>(57,620.00)</b>	<b>373,176.00</b>	<b>367,686.52</b>	<b>5,489.48</b>
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	55,488.00		55,488.00	54,092.56	1,395.44
Supplies and Materials	2,500.00	3,160.00	5,680.00	5,669.84	10.16
<b>Total Undistributed Expenditures - Educational Media Services/School Library</b>	<b>57,988.00</b>	<b>3,160.00</b>	<b>61,168.00</b>	<b>59,762.40</b>	<b>1,405.60</b>
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals	445,875.00	(25,580.00)	420,295.00	420,090.41	204.59
Salaries of Secretarial and Clerical Assistants	114,513.00	4,338.17	118,851.17	118,851.17	
Other Purchased Services (400-500 Series)	7,000.00		7,000.00	6,955.00	45.00
Supplies and Materials	2,500.00		2,500.00	2,280.64	219.36
Other Objects	3,000.00		3,000.00	1,176.92	1,823.08
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>572,888.00</b>	<b>(21,241.83)</b>	<b>551,646.17</b>	<b>549,354.14</b>	<b>2,292.03</b>
Undistributed Expenditures - Security:					
Salaries	464,988.00	42,750.91	507,738.91	501,101.56	6,637.35
General Supplies	1,500.00		1,500.00	1,496.02	3.98
<b>Total Undistributed Expenditures - Security</b>	<b>466,488.00</b>	<b>42,750.91</b>	<b>509,238.91</b>	<b>502,597.58</b>	<b>6,641.33</b>
Undistributed Expenditures - Student Transportation Services:					
Contractual Services (Other than Between Home and School) - Vendor	3,500.00		3,500.00		3,500.00
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>3,500.00</b>		<b>3,500.00</b>		<b>3,500.00</b>

NEW BRUNSWICK BOARD OF EDUCATION  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<u>NEW BRUNSWICK MIDDLE SCHOOL</u>					
UNALLOCATED BENEFITS:					
Health Benefits	\$ 3,325,000.00	\$ (162,000.00)	\$ 3,163,000.00	\$ 3,004,855.39	\$ 158,144.61
TOTAL UNALLOCATED BENEFITS	3,325,000.00	(162,000.00)	3,163,000.00	3,004,855.39	158,144.61
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	3,325,000.00	(162,000.00)	3,163,000.00	3,004,855.39	158,144.61
TOTAL UNDISTRIBUTED EXPENDITURES	5,341,255.00	(229,042.92)	5,112,212.08	4,820,787.27	191,424.81
TOTAL GENERAL CURRENT EXPENSE	14,431,178.00	(99,483.77)	14,331,694.23	13,710,529.89	621,164.34
School-Based Expenditures	14,431,178.00	(99,483.77)	14,331,694.23	13,710,529.89	621,164.34
Other Financing Sources:					
Operating Transfer In	14,431,178.00		14,431,178.00	13,870,007.98	561,170.02
Total Other Financing Sources	14,431,178.00		14,431,178.00	13,870,007.98	561,170.02
Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing Uses		99,483.77	99,483.77	159,478.09	(59,994.32)
Fund Balance, July 1	41,418.06		41,418.06	41,418.06	
Fund Balance, June 30	\$ 41,418.06	\$ 99,483.77	\$ 140,901.83	\$ 200,896.15	\$ (59,994.32)

NEW BRUNSWICK BOARD OF EDUCATION  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>LINCOLN SCHOOL</b>					
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
Regular Programs - Instruction:					
Preschool/Kindergarten - Salaries of Teachers	\$ 553,867.00	\$ (191,711)	\$ 553,675.29	\$ 553,675.29	\$
Grades 1-5 - Salaries of Teachers	1,956,596.00	459,483.95	2,416,079.95	2,106,759.32	309,320.63
Grades 6-8 - Salaries of Teachers	957,000.00	(198,599.90)	758,400.10	758,400.10	
Other Salaries for Instruction	202,350.00	27,765.00	230,115.00	225,391.50	4,753.50
Other Purchased Services (400-500 Series)	42,000.00		42,000.00	37,759.36	4,240.64
General Supplies	85,000.00		85,000.00	75,434.61	9,565.39
Textbooks	30,000.00		30,000.00	21,260.76	8,739.24
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>3,828,813.00</b>	<b>288,457.34</b>	<b>4,115,270.34</b>	<b>3,778,650.94</b>	<b>336,619.40</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
Learning and/or Language Disabilities:					
Salaries of Teachers	178,758.00	153,146.20	331,903.20	331,903.20	
Other Salaries for Instruction	65,722.00	69,187.50	134,909.50	96,510.71	38,398.79
General Supplies	500.00		500.00	500.00	
Textbooks	500.00		500.00	500.00	
<b>Total Learning and/or Language Disabilities</b>	<b>245,480.00</b>	<b>222,332.70</b>	<b>467,812.70</b>	<b>429,413.91</b>	<b>38,398.79</b>
Behavioral Disabilities:					
Salaries of Teachers	59,053.00	(593.00)	58,460.00	55,593.35	2,866.65
Other Salaries for Instruction	28,229.00	2,840.90	31,069.90	31,069.90	
General Supplies	250.00		250.00	250.00	
Textbooks	250.00		250.00	250.00	
<b>Total Behavioral Disabilities</b>	<b>87,782.00</b>	<b>2,247.90</b>	<b>90,029.90</b>	<b>87,163.25</b>	<b>2,866.65</b>
Multiple Disabilities:					
Salaries of Teachers	55,009.00	5,014.40	60,023.40	60,023.40	
Other Salaries for Instruction	43,217.00	(8,959.04)	34,257.96	34,257.96	
General Supplies	250.00		250.00	250.00	
Textbooks	250.00		250.00	250.00	
<b>Total Multiple Disabilities</b>	<b>98,726.00</b>	<b>(3,944.64)</b>	<b>94,781.36</b>	<b>94,781.36</b>	
Resource Room/Resource Center:					
Salaries of Teachers	403,515.00	592,435.96	995,950.96	995,950.96	
General Supplies	1,500.00		1,500.00	1,499.88	0.12
<b>Total Resource Room/Resource Center</b>	<b>405,015.00</b>	<b>592,435.96</b>	<b>997,450.96</b>	<b>997,450.84</b>	<b>0.12</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>837,003.00</b>	<b>813,071.92</b>	<b>1,650,074.92</b>	<b>1,609,809.36</b>	<b>41,265.56</b>
Bilingual Education - Instructions:					
Salaries of Teachers	563,923.00	2,038.24	565,961.24	499,899.38	66,061.86
Other Salaries for Instruction	66,340.00	(66,340.00)			
General Supplies	1,750.00		1,750.00	1,749.26	0.74
Textbooks	1,750.00		1,750.00	1,749.79	0.21
<b>Total Bilingual Education - Instructions</b>	<b>633,763.00</b>	<b>(64,301.76)</b>	<b>569,461.24</b>	<b>503,398.43</b>	<b>66,062.81</b>
Before/After School Programs - Instruction:					
Salaries of Teachers	81,160.00		81,160.00	37,274.91	43,885.09
Other Purchased Services (400-500 Series)	150,000.00		150,000.00	150,000.00	
<b>Total Before/After School Programs</b>	<b>231,160.00</b>		<b>231,160.00</b>	<b>187,274.91</b>	<b>43,885.09</b>
<b>Total Instruction</b>	<b>5,528,739.00</b>	<b>1,037,227.50</b>	<b>6,565,966.50</b>	<b>6,078,133.64</b>	<b>487,832.86</b>
Undistributed Expenditures - Attendance and Social Work:					
Salaries	57,508.00	(25,721.85)	31,786.15	31,786.15	
Salaries of Family Liaisons/Comm Parent Inv. Spe	55,506.00	(333.00)	55,173.00	55,173.00	
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>113,014.00</b>	<b>(26,054.85)</b>	<b>86,959.15</b>	<b>86,959.15</b>	
Undistributed Expenditures - Health Services:					
Salaries	86,790.00	83,982.00	170,772.00	170,772.00	
Supplies and Materials	3,000.00		3,000.00	2,829.78	170.22
<b>Total Undistributed Expenditures - Health Services</b>	<b>89,790.00</b>	<b>83,982.00</b>	<b>173,772.00</b>	<b>173,601.78</b>	<b>170.22</b>
Undistributed Expenditures - Guidance Services:					
Salaries of Other Professional Staff	89,804.00	105,038.40	194,842.40	194,842.40	
Salaries of Secretarial and Clerical Assistants	57,016.00	54,116.14	111,132.14	95,023.58	16,108.56
Supplies and Materials	1,000.00		1,000.00	593.38	406.62
<b>Total Undistributed Expenditures - Guidance Services</b>	<b>147,820.00</b>	<b>159,154.54</b>	<b>306,974.54</b>	<b>290,459.36</b>	<b>16,515.18</b>
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	77,160.00	4,480.00	81,640.00	76,696.00	4,944.00
Supplies and Materials	12,000.00		12,000.00	11,954.76	45.24
<b>Total Undistributed Expenditures - Educational Media Services/School Library</b>	<b>89,160.00</b>	<b>4,480.00</b>	<b>93,640.00</b>	<b>88,650.76</b>	<b>4,989.24</b>
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals	330,558.00	120,523.75	451,081.75	434,105.09	16,976.66
Salaries of Secretarial and Clerical Assistants	48,462.00	75,839.27	124,301.27	124,301.27	
Other Purchased Services (400-500 Series)	2,000.00		2,000.00	1,500.00	500.00
Supplies and Materials	4,500.00		4,500.00	3,101.59	1,398.41
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>385,520.00</b>	<b>196,363.02</b>	<b>581,883.02</b>	<b>563,007.95</b>	<b>18,875.07</b>
Undistributed Expenditures - Security:					
Salaries	127,595.00	141,822.76	269,417.76	264,461.59	4,956.17
General Supplies	500.00		500.00	500.00	
<b>Total Undistributed Expenditures - Security</b>	<b>128,095.00</b>	<b>141,822.76</b>	<b>269,917.76</b>	<b>264,961.59</b>	<b>4,956.17</b>
<b>Total Undistributed Expenditures - Operation and Maintenance of Plant Services</b>	<b>128,095.00</b>	<b>141,822.76</b>	<b>269,917.76</b>	<b>264,961.59</b>	<b>4,956.17</b>
Undistributed Expenditures - Student Transportation Services:					
Contractual Services (Other than Between Home and School) - Vendor	2,000.00		2,000.00	600.50	1,399.50
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>2,000.00</b>		<b>2,000.00</b>	<b>600.50</b>	<b>1,399.50</b>

NEW BRUNSWICK BOARD OF EDUCATION  
BLENDED RESOURCE FUND 16  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>LINCOLN SCHOOL</b>					
<b>UNALLOCATED BENEFITS:</b>					
Health Benefits	\$ 2,391,000.00	\$ 672,000.00	\$ 3,063,000.00	\$ 2,384,105.27	\$ 678,894.73
<b>TOTAL UNALLOCATED BENEFITS</b>	<u>2,391,000.00</u>	<u>672,000.00</u>	<u>3,063,000.00</u>	<u>2,384,105.27</u>	<u>678,894.73</u>
<b>TOTAL PENSION SERVICES - EMPLOYEE BENEFITS</b>	<u>2,391,000.00</u>	<u>672,000.00</u>	<u>3,063,000.00</u>	<u>2,384,105.27</u>	<u>678,894.73</u>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<u>3,348,399.00</u>	<u>1,231,747.47</u>	<u>4,578,146.47</u>	<u>3,852,346.36</u>	<u>725,800.11</u>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<u>8,875,138.00</u>	<u>2,268,974.97</u>	<u>11,144,112.97</u>	<u>9,930,480.00</u>	<u>1,213,632.97</u>
School-Based Expenditures	<u>8,875,138.00</u>	<u>2,268,974.97</u>	<u>11,144,112.97</u>	<u>9,930,480.00</u>	<u>1,213,632.97</u>
<b>Other Financing Sources:</b>					
Operating Transfer In	8,875,138.00		8,875,138.00	10,836,605.89	(1,961,467.89)
<b>Total Other Financing Sources:</b>	<u>8,875,138.00</u>		<u>8,875,138.00</u>	<u>10,836,605.89</u>	<u>(1,961,467.89)</u>
<b>Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing Uses</b>		(2,268,974.97)	(2,268,974.97)	906,125.89	(3,175,100.86)
<b>Fund Balance, July 1</b>					
<b>Fund Balance, June 30</b>	<u>\$ -</u>	<u>\$ (2,268,974.97)</u>	<u>\$ (2,268,974.97)</u>	<u>\$ 906,125.89</u>	<u>\$ (3,175,100.86)</u>

NEW BRUNSWICK BOARD OF EDUCATION  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>LIVINGSTON SCHOOL</b>					
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
Regular Programs - Instruction:					
Preschool/Kindergarten - Salaries of Teachers	\$ 348,799.00	\$ 50,276.34	\$ 399,075.34	\$ 399,075.34	\$
Grades 1-5 - Salaries of Teachers	1,915,552.00	(29,246.00)	1,886,306.00	1,730,773.70	155,532.30
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	137,454.00	41,531.00	178,985.00	155,157.11	23,827.89
Other Purchased Services (400-500 Series)	17,000.00	(7,000.00)	10,000.00	10,000.00	
General Supplies	40,545.00	7,000.00	47,545.00	46,520.31	1,024.69
Textbooks	9,000.00		9,000.00	4,776.29	4,223.71
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>2,489,350.00</b>	<b>62,561.34</b>	<b>2,530,911.34</b>	<b>2,346,302.75</b>	<b>184,608.59</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
Learning and/or Language Disabilities:					
Salaries of Teachers	86,790.00	(1,528.00)	85,262.00	82,622.94	2,639.06
General Supplies	250.00		250.00	121.59	128.41
Textbooks	250.00		250.00	250.00	
<b>Total Learning and/or Language Disabilities</b>	<b>87,290.00</b>	<b>(1,528.00)</b>	<b>85,762.00</b>	<b>82,744.53</b>	<b>3,017.47</b>
Multiple Disabilities:					
Salaries of Teachers	86,790.00	6,482.10	93,252.10	93,252.10	
Other Salaries for Instruction	27,166.00	2,735.60	29,901.60	29,901.60	
General Supplies	250.00		250.00	121.59	128.41
Textbooks	250.00		250.00	250.00	
<b>Total Multiple Disabilities</b>	<b>114,456.00</b>	<b>9,197.70</b>	<b>123,653.70</b>	<b>123,275.29</b>	<b>378.41</b>
Resource Room/Resource Center:					
Salaries of Teachers	187,693.00	30,580.30	218,273.30	218,273.30	
General Supplies	750.00		750.00		750.00
<b>Total Resource Room/Resource Center</b>	<b>188,443.00</b>	<b>30,580.30</b>	<b>219,023.30</b>	<b>218,273.30</b>	<b>750.00</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>390,189.00</b>	<b>38,250.00</b>	<b>428,439.00</b>	<b>424,293.12</b>	<b>4,145.88</b>
Bilingual Education - Instructions:					
Salaries of Teachers	216,381.00	22,710.87	239,091.87	230,925.74	8,166.13
Other Salaries for Instruction	42,242.00	(42,242.00)			
General Supplies	750.00		750.00	750.00	
Textbooks	750.00		750.00	750.00	
<b>Total Bilingual Education - Instructions</b>	<b>260,123.00</b>	<b>(19,531.13)</b>	<b>240,591.87</b>	<b>232,425.74</b>	<b>8,166.13</b>
Before/After School Programs - Instruction:					
Salaries of Teachers	61,160.00		61,160.00	23,055.43	38,104.57
Other Purchased Services (400-500 Series)	125,000.00		125,000.00	125,000.00	
<b>Total Before/After School Programs - Instruction</b>	<b>186,160.00</b>		<b>186,160.00</b>	<b>148,055.43</b>	<b>38,104.57</b>
<b>Total Instruction</b>	<b>3,304,822.00</b>	<b>81,280.21</b>	<b>3,386,102.21</b>	<b>3,151,077.04</b>	<b>235,025.17</b>
Undistributed Expenditures - Attendance and Social Work:					
Salaries	89,804.00	(1,616.00)	88,188.00	88,188.00	
Salaries of Drop-Out Prevention Officer/Coordinator	46,257.00	88.00	46,345.00	45,320.77	1,024.23
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>136,061.00</b>	<b>(1,528.00)</b>	<b>134,533.00</b>	<b>133,508.77</b>	<b>1,024.23</b>
Undistributed Expenditures - Health Services:					
Salaries	60,679.00	2,360.00	63,039.00	63,039.00	
Supplies and Materials		1,000.00	1,000.00	802.73	197.27
<b>Total Undistributed Expenditures - Health Services</b>	<b>60,679.00</b>	<b>3,360.00</b>	<b>64,039.00</b>	<b>63,841.73</b>	<b>197.27</b>
Undistributed Expenditures - Guidance Services:					
Salaries of Other Professional Staff	58,538.00	146.52	58,684.52	58,684.52	
Supplies and Materials	500.00		500.00		500.00
<b>Total Undistributed Expenditures - Guidance Services</b>	<b>59,038.00</b>	<b>146.52</b>	<b>59,184.52</b>	<b>58,684.52</b>	<b>500.00</b>
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	60,294.00	3,102.70	63,396.70	63,396.70	
Supplies and Materials	2,000.00		2,000.00	1,963.30	36.70
<b>Total Undistributed Expenditures - Educational Media Services/School Library</b>	<b>62,294.00</b>	<b>3,102.70</b>	<b>65,396.70</b>	<b>65,360.00</b>	<b>36.70</b>
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals	262,644.00	556.34	263,200.34	263,200.34	
Salaries of Secretarial and Clerical Assistants	115,066.00	7,560.42	122,626.42	122,626.42	
Other Purchased Services (400-500 Series)	2,500.00		2,500.00	2,500.00	
Supplies and Materials	2,500.00		2,500.00	1,323.80	1,176.20
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>382,710.00</b>	<b>8,116.76</b>	<b>390,826.76</b>	<b>389,650.56</b>	<b>1,176.20</b>



NEW BRUNSWICK BOARD OF EDUCATION  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>LIVINGSTON SCHOOL</b>					
<b>Undistributed Expenditures - Security:</b>					
Salaries	\$ 86,380.00	\$ 8,608.54	\$ 94,988.54	\$ 92,776.08	\$ 2,212.45
General Supplies	500.00		500.00		500.00
<b>Total Undistributed Expenditures - Security</b>	<u>86,880.00</u>	<u>8,608.54</u>	<u>95,488.54</u>	<u>92,776.08</u>	<u>2,712.45</u>
<b>Total Undistributed Expenditures - Operations and Maintenance of Plant Services</b>	<u>86,880.00</u>	<u>8,608.54</u>	<u>95,488.54</u>	<u>92,776.08</u>	<u>2,712.45</u>
<b>Undistributed Expenditures - Student Transportation Services:</b>					
Contractual Services (Other than Between Home and School) - Vendor	2,000.00		2,000.00		2,000.00
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<u>2,000.00</u>		<u>2,000.00</u>		<u>2,000.00</u>
<b>UNALLOCATED BENEFITS:</b>					
Health Benefits	1,325,000.00	(50,000.00)	1,275,000.00	1,201,401.58	73,598.42
<b>TOTAL UNALLOCATED BENEFITS</b>	<u>1,325,000.00</u>	<u>(50,000.00)</u>	<u>1,275,000.00</u>	<u>1,201,401.58</u>	<u>73,598.42</u>
<b>TOTAL PENSION SERVICES - EMPLOYEE BENEFITS</b>	<u>1,325,000.00</u>	<u>(50,000.00)</u>	<u>1,275,000.00</u>	<u>1,201,401.58</u>	<u>73,598.42</u>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<u>2,114,662.00</u>	<u>(28,193.48)</u>	<u>2,086,468.52</u>	<u>2,005,223.25</u>	<u>81,245.27</u>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<u>5,419,484.00</u>	<u>53,086.73</u>	<u>5,472,570.73</u>	<u>5,156,300.29</u>	<u>316,270.44</u>
<b>School-Based Expenditures</b>	<u>5,419,484.00</u>	<u>53,086.73</u>	<u>5,472,570.73</u>	<u>5,156,300.29</u>	<u>316,270.44</u>
<b>Other Financing Sources:</b>					
Operating Transfer In	5,419,484.00		5,419,484.00	5,232,815.16	186,668.84
<b>Total Other Financing Sources</b>	<u>5,419,484.00</u>		<u>5,419,484.00</u>	<u>5,232,815.16</u>	<u>186,668.84</u>
<b>Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing Uses</b>		<u>(53,086.73)</u>	<u>(53,086.73)</u>	<u>76,514.87</u>	<u>(129,601.80)</u>
<b>Fund Balance, July 1</b>					
<b>Fund Balance, June 30</b>	<u>\$ -</u>	<u>\$ (53,086.73)</u>	<u>\$ (53,086.73)</u>	<u>\$ 76,514.87</u>	<u>\$ (129,601.80)</u>

NEW BRUNSWICK BOARD OF EDUCATION  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>LORD STIRLING SCHOOL</b>					
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
Regular Programs - Instruction:					
Preschool/Kindergarten - Salaries of Teachers	250,740.00	\$ 81,469.00	\$ 332,209.00	\$ 276,724.13	\$ 55,484.87
Grades 1-5 - Salaries of Teachers	2,294,363.00	(101,326.86)	2,193,036.14	2,178,124.53	14,911.61
Other Salaries for Instruction	108,855.00	30,308.40	139,163.40	139,163.40	
Other Purchased Services (400-500 Series)	38,000.00		38,000.00	30,737.72	7,262.28
General Supplies	54,145.00	719.37	54,864.37	54,631.83	232.54
Textbooks	15,000.00		15,000.00	10,086.52	4,913.48
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>2,781,103.00</b>	<b>11,169.91</b>	<b>2,772,272.91</b>	<b>2,689,468.13</b>	<b>82,804.78</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
Learning and/or Language Disabilities:					
Salaries of Teachers	297,699.00	(33,849.40)	264,050.60	264,050.60	
Other Salaries for Instruction	76,725.00	67,148.00	143,873.00	101,659.70	42,213.30
General Supplies	1,000.00		1,000.00	1,000.00	
Textbooks	500.00		500.00	466.85	33.15
<b>Total Learning and/or Language Disabilities</b>	<b>375,924.00</b>	<b>33,439.60</b>	<b>409,423.60</b>	<b>367,177.15</b>	<b>42,246.45</b>
Resource Room/Resource Center:					
Salaries of Teachers	476,205.00	91,993.00	568,198.00	533,424.80	34,773.20
Other Salaries for Instruction	40,498.00	(40,498.00)			
General Supplies	1,500.00	250.00	1,750.00	1,500.00	250.00
<b>Total Resource Room/Resource Center</b>	<b>518,203.00</b>	<b>51,745.00</b>	<b>569,948.00</b>	<b>534,924.80</b>	<b>35,023.20</b>
Preschool Disabilities - Full-Time:					
Salaries of Teachers	55,524.00	(55,524.00)			
Other Salaries for Instruction	108,682.00	(108,682.00)			
General Supplies	250.00	(250.00)			
<b>Total Preschool Disabilities - Full-Time</b>	<b>164,456.00</b>	<b>(164,456.00)</b>			
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>1,058,583.00</b>	<b>(79,211.40)</b>	<b>979,371.60</b>	<b>902,101.95</b>	<b>77,269.65</b>
Bilingual Education - Instructions:					
Salaries of Teachers	344,078.00	(106,038.08)	238,039.92	238,039.92	
Other Salaries for Instruction	13,683.00	(13,583.00)			
General Supplies	1,500.00		1,500.00	1,499.96	0.04
<b>Total Bilingual Education - Instructions</b>	<b>359,161.00</b>	<b>(119,621.08)</b>	<b>239,539.92</b>	<b>239,539.86</b>	<b>0.04</b>
Before/After School Programs - Instruction:					
Salaries of Teachers	61,160.00		61,160.00	29,655.80	31,504.20
Other Purchased Services (400-500 Series)	150,000.00		150,000.00	150,000.00	
<b>Total Before/After School Programs - Instruction</b>	<b>211,160.00</b>		<b>211,160.00</b>	<b>179,655.80</b>	<b>31,504.20</b>
<b>Total Instruction</b>	<b>4,380,007.00</b>	<b>(167,662.57)</b>	<b>4,202,344.43</b>	<b>4,010,765.76</b>	<b>191,578.67</b>
Undistributed Expenditures - Attendance and Social Work:					
Salaries	59,568.00	1,097.00	60,665.00	60,665.00	
Salaries of Drop-Out Prevention Officer/Coordinator	43,682.00	2,461.00	46,143.00	46,143.00	
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>103,250.00</b>	<b>3,558.00</b>	<b>106,808.00</b>	<b>106,808.00</b>	
Undistributed Expenditures - Health Services:					
Salaries	74,147.00	6,970.21	81,117.21	81,017.21	
Supplies and Materials	1,500.00		1,500.00	1,377.56	122.44
<b>Total Undistributed Expenditures - Health Services</b>	<b>75,647.00</b>	<b>6,970.21</b>	<b>82,617.21</b>	<b>82,394.77</b>	<b>122.44</b>
Undistributed Expenditures - Guidance Services:					
Salaries of Other Professional Staff	94,190.00	2,691.87	96,881.87	96,881.87	
Salaries of Secretarial and Clerical Assistants	57,016.00	(57,016.00)			
Supplies and Materials	500.00		500.00		500.00
<b>Total Undistributed Expenditures - Guidance Services</b>	<b>151,706.00</b>	<b>(54,324.13)</b>	<b>97,381.87</b>	<b>96,681.87</b>	<b>500.00</b>
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	88,954.00	(1,151.00)	87,803.00	87,803.00	
Supplies and Materials	2,000.00		2,000.00	1,907.71	92.29
<b>Total Undistributed Expenditures - Educational Media Services/School Library</b>	<b>90,954.00</b>	<b>(1,151.00)</b>	<b>89,803.00</b>	<b>89,710.71</b>	<b>92.29</b>
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals	264,999.00	(431.00)	264,568.00	260,565.78	4,002.22
Salaries of Secretarial and Clerical Assistants	114,734.00	(1,130.00)	113,604.00	108,651.79	4,952.21
Other Purchased Services (400-500 Series)	1,500.00		1,500.00	1,500.00	
Supplies and Materials	2,500.00		2,500.00	2,314.37	185.63
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>383,733.00</b>	<b>(1,561.00)</b>	<b>382,172.00</b>	<b>373,031.94</b>	<b>9,140.06</b>
Undistributed Expenditures - Security:					
Salaries	119,293.00	32,157.00	151,450.00	138,029.73	13,420.27
General Supplies	800.00		800.00		800.00
<b>Total Undistributed Expenditures - Security</b>	<b>120,093.00</b>	<b>32,157.00</b>	<b>152,250.00</b>	<b>138,029.73</b>	<b>14,220.27</b>
Undistributed Expenditures - Student Transportation Services:					
Contractual Services (Other than Between Home and School) - Vendor	3,000.00		3,000.00	700.00	2,300.00
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>3,000.00</b>		<b>3,000.00</b>	<b>700.00</b>	<b>2,300.00</b>
UNALLOCATED BENEFITS:					
Health Benefits	1,900,000.00	(80,000.00)	1,520,000.00	1,445,892.49	74,107.51
<b>TOTAL UNALLOCATED BENEFITS</b>	<b>1,900,000.00</b>	<b>(80,000.00)</b>	<b>1,520,000.00</b>	<b>1,445,892.49</b>	<b>74,107.51</b>

NEW BRUNSWICK BOARD OF EDUCATION  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<u>LORD STIRLING SCHOOL</u>					
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	\$ 1,600,000.00	\$ (80,000.00)	\$ 1,520,000.00	\$ 1,445,892.49	\$ 74,107.51
TOTAL UNDISTRIBUTED EXPENDITURES	2,528,383.00	(94,450.92)	2,433,932.08	2,333,449.51	100,482.57
TOTAL GENERAL CURRENT EXPENSE	6,918,390.00	(282,113.49)	6,636,276.51	6,344,215.27	292,061.24
School-Based Expenditures	6,918,390.00	(282,113.49)	6,636,276.51	6,344,215.27	292,061.24
Other Financing Sources:					
Operating Transfer In	6,918,390.00		6,918,390.00	6,425,236.88	493,153.12
Total Other Financing Sources	6,918,390.00		6,918,390.00	6,425,236.88	493,153.12
Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing Uses		282,113.49	282,113.49	81,021.61	201,091.88
Fund Balance, July 1	719.37		719.37	719.37	
Fund Balance, June 30	\$ 719.37	\$ 282,113.49	\$ 282,632.86	\$ 81,740.98	\$ 201,091.88

NEW BRUNSWICK BOARD OF EDUCATION  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>MCKINLEY SCHOOL</b>					
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
<b>Regular Programs - Instruction:</b>					
Preschool/Kindergarten - Salaries of Teachers	\$ 176,594.00	\$ 82,118.00	\$ 258,712.00	\$ 202,465.20	\$ 56,246.80
Grades 1-5 - Salaries of Teachers	2,159,875.00	(346,857.00)	1,813,018.00	1,759,105.60	53,912.40
Grades 6-8 - Salaries of Teachers	1,223,245.00	50,465.18	1,273,710.18	1,273,603.96	106.22
<b>Regular Programs - Undistributed Instruction:</b>					
Other Salaries for Instruction	26,229.00	3,020.90	31,249.90	31,249.90	
Other Purchased Services (400-500 Series)	35,000.00		35,000.00	24,557.36	10,442.64
General Supplies	58,565.00	8,000.00	66,565.00	33,608.49	32,956.51
Textbooks	13,000.00		13,000.00	12,668.30	31.70
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>3,694,508.00</b>	<b>(203,252.92)</b>	<b>3,491,255.08</b>	<b>3,337,558.61</b>	<b>153,696.27</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers	520,596.00	(241,716.70)	278,879.30	278,879.30	
Other Salaries for Instruction	75,087.00	55,883.00	130,970.00	125,887.11	5,082.89
General Supplies	1,250.00		1,250.00	423.16	826.82
Textbooks	1,250.00		1,250.00		1,250.00
<b>Total Learning and/or Language Disabilities</b>	<b>598,183.00</b>	<b>(185,833.70)</b>	<b>412,349.30</b>	<b>405,188.59</b>	<b>7,160.71</b>
<b>Behavioral Disabilities:</b>					
Salaries of Teachers	181,038.00	(181,038.00)			
Other Salaries for Instruction	38,692.00	(23.00)	38,669.00	34,697.72	3,771.28
General Supplies	500.00		500.00		500.00
Textbooks	500.00		500.00	210.96	289.04
<b>Total Behavioral Disabilities</b>	<b>220,730.00</b>	<b>(181,061.00)</b>	<b>39,669.00</b>	<b>35,108.68</b>	<b>4,560.32</b>
<b>Multiple Disabilities:</b>					
Salaries of Teachers	548,167.00	(60,802.80)	487,364.20	487,364.20	
Other Salaries for Instruction	393,393.00	36,127.96	419,520.96	419,520.96	
General Supplies	1,750.00		1,750.00		1,750.00
Textbooks	1,000.00		1,000.00		1,000.00
<b>Total Multiple Disabilities</b>	<b>934,310.00</b>	<b>(24,674.84)</b>	<b>909,635.16</b>	<b>906,885.16</b>	<b>2,750.00</b>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	294,116.00	126,447.20	420,563.20	420,563.20	
General Supplies	1,000.00		1,000.00		1,000.00
<b>Total Resource Room/Resource Center</b>	<b>295,116.00</b>	<b>126,447.20</b>	<b>421,563.20</b>	<b>420,563.20</b>	<b>1,000.00</b>
<b>Preschool Disabilities - Full-Time:</b>					
Salaries of Teachers	151,318.00	66,432.00	217,750.00	216,652.80	1,097.20
Other Salaries for Instruction	179,889.00	35,679.00	215,568.00	183,219.46	32,348.54
General Supplies	500.00	500.00	1,000.00		1,000.00
<b>Total Preschool Disabilities - Full-Time</b>	<b>331,707.00</b>	<b>102,611.00</b>	<b>434,318.00</b>	<b>399,872.26</b>	<b>34,445.74</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>2,360,046.00</b>	<b>(162,511.34)</b>	<b>2,217,534.66</b>	<b>2,167,618.69</b>	<b>49,915.77</b>
<b>Bilingual Education - Instructions:</b>					
Salaries of Teachers	89,804.00	(89,804.00)			
General Supplies	250.00	(250.00)			
Textbooks	250.00	(250.00)			
<b>Total Bilingual Education - Instructions</b>	<b>90,304.00</b>	<b>(90,304.00)</b>			
<b>Before/After School Programs - Instruction:</b>					
Salaries of Teachers	61,160.00		61,160.00	34,157.70	27,002.30
Other Purchased Services (400-500 Series)	175,000.00		175,000.00	175,000.00	
<b>Total Before/After School Programs - Instruction</b>	<b>236,160.00</b>		<b>236,160.00</b>	<b>209,157.70</b>	<b>27,002.30</b>
<b>Total Instruction</b>	<b>6,401,018.00</b>	<b>(456,068.26)</b>	<b>5,944,949.74</b>	<b>5,714,335.40</b>	<b>230,614.34</b>
<b>Undistributed Expenditures - Attendance and Social Work:</b>					
Salaries	89,804.00	(616.00)	89,188.00	89,188.00	
Salaries of Drop-Out Prevention Officer/Coordinator	54,472.00	(333.00)	54,139.00	54,139.00	
Salaries of Family Liaisons/Comm. Parent Inv. Spe	55,174.00	(333.00)	54,841.00	54,841.00	
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>199,450.00</b>	<b>(1,282.00)</b>	<b>198,168.00</b>	<b>198,168.00</b>	
<b>Undistributed Expenditures - Health Services:</b>					
Salaries	142,829.00	(6,219.84)	136,609.16	136,609.16	
Supplies and Materials	2,000.00		2,000.00	986.30	1,013.70
<b>Total Undistributed Expenditures - Health Services</b>	<b>144,829.00</b>	<b>(6,219.84)</b>	<b>138,609.16</b>	<b>137,595.46</b>	<b>1,013.70</b>
<b>Undistributed Expenditures - Guidance Services:</b>					
Salaries of Other Professional Staff	94,190.00	7,751.70	101,941.70	101,941.70	
Salaries of Secretarial and Clerical Assistants	57,016.00	137.00	57,153.00	57,035.39	117.61
Supplies and Materials	1,000.00		1,000.00		1,000.00
<b>Total Undistributed Expenditures - Guidance Services</b>	<b>152,206.00</b>	<b>7,888.70</b>	<b>160,094.70</b>	<b>158,977.09</b>	<b>1,117.61</b>

NEW BRUNSWICK BOARD OF EDUCATION  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>MCKINLEY SCHOOL</b>					
<b>Undistributed Expenditures - Educational Media Services/School Library:</b>					
Salaries	\$ 92,776.00	\$ (57,418.88)	\$ 35,357.12	\$ 14,541.50	\$ 20,815.62
Supplies and Materials	2,000.00		2,000.00	401.50	1,598.50
<b>Total Undistributed Expenditures - Educational Media Services/School Library</b>	<b>94,776.00</b>	<b>(57,418.88)</b>	<b>37,357.12</b>	<b>14,943.00</b>	<b>22,414.12</b>
<b>Undistributed Expenditures - Support Services - School Administration:</b>					
Salaries of Principals/Assistant Principals	388,270.00	31,173.76	419,443.76	419,443.76	--
Salaries of Secretarial and Clerical Assistants	102,796.00	8,588.90	111,384.90	111,384.90	--
Other Purchased Services (400-500 Series)	6,500.00		6,500.00	1,970.37	4,529.63
Supplies and Materials	2,500.00		2,500.00		2,500.00
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>500,066.00</b>	<b>39,762.66</b>	<b>539,828.66</b>	<b>532,799.03</b>	<b>7,029.63</b>
<b>Undistributed Expenditures - Security:</b>					
Salaries	278,288.00	(37,389.00)	240,899.00	235,530.08	5,368.92
General Supplies	500.00		500.00		500.00
<b>Total Undistributed Expenditures - Security</b>	<b>278,788.00</b>	<b>(37,389.00)</b>	<b>241,399.00</b>	<b>235,530.08</b>	<b>5,868.92</b>
<b>Undistributed Expenditures - Student Transportation Services:</b>					
Contractual Services (Other than Between Home and School) - Vendor	1,000.00		1,000.00		1,000.00
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>1,000.00</b>		<b>1,000.00</b>		<b>1,000.00</b>
<b>UNALLOCATED BENEFITS:</b>					
Health Benefits	2,475,000.00	(120,000.00)	2,355,000.00	2,237,563.05	117,436.95
<b>TOTAL UNALLOCATED BENEFITS</b>	<b>2,475,000.00</b>	<b>(120,000.00)</b>	<b>2,355,000.00</b>	<b>2,237,563.05</b>	<b>117,436.95</b>
<b>TOTAL PENSION SERVICES - EMPLOYEE BENEFITS</b>	<b>2,475,000.00</b>	<b>(120,000.00)</b>	<b>2,355,000.00</b>	<b>2,237,563.05</b>	<b>117,436.95</b>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>3,846,115.00</b>	<b>(174,658.36)</b>	<b>3,671,456.64</b>	<b>3,515,575.71</b>	<b>155,880.93</b>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<b>10,247,133.00</b>	<b>(830,726.62)</b>	<b>9,816,406.38</b>	<b>9,229,911.11</b>	<b>386,495.27</b>
<b>School-Based Expenditures</b>	<b>10,247,133.00</b>	<b>(830,726.62)</b>	<b>9,816,406.38</b>	<b>9,229,911.11</b>	<b>386,495.27</b>
<b>Other Financing Sources:</b>					
Operating Transfer In	10,247,133.00		10,247,133.00	9,353,586.45	893,546.55
<b>Total Other Financing Sources</b>	<b>10,247,133.00</b>		<b>10,247,133.00</b>	<b>9,353,586.45</b>	<b>893,546.55</b>
<b>Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing Uses</b>		<b>630,726.62</b>	<b>630,726.62</b>	<b>123,675.34</b>	<b>507,051.28</b>
<b>Fund Balance, July 1</b>	<b>8,000.00</b>		<b>8,000.00</b>	<b>8,000.00</b>	
<b>Fund Balance, June 30</b>	<b>\$ 8,000.00</b>	<b>\$ 630,726.62</b>	<b>\$ 638,726.62</b>	<b>\$ 131,675.34</b>	<b>\$ 507,051.28</b>

NEW BRUNSWICK BOARD OF EDUCATION  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>NEW BRUNSWICK HIGH SCHOOL</b>					
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
Regular Programs - Instruction:					
Grades 9-12 - Salaries of Teachers	\$ 7,374,573.00	\$ (34,958.00)	\$ 7,339,614.00	\$ 7,086,086.72	\$ 253,527.28
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	30,029.00	29,765.00	59,794.00	31,961.00	27,833.00
Other Purchased Services (400-500 Series)	137,500.00		137,500.00	129,751.83	7,748.17
General Supplies	198,690.00	37,896.71	236,586.71	198,111.43	38,475.28
Textbooks	60,500.00	(6,749.21)	53,750.79	49,871.74	3,879.05
Other Objects	17,200.00		17,200.00	15,192.25	2,007.75
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>7,818,492.00</b>	<b>26,953.50</b>	<b>7,844,445.50</b>	<b>7,510,974.97</b>	<b>333,470.53</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
Cognitive - Mild:					
Salaries of Teachers	92,976.00	386.45	93,362.45	93,362.45	
General Supplies	250.00		250.00	250.00	
Textbooks	100.00		100.00	100.00	
<b>Total Cognitive - Mild</b>	<b>93,326.00</b>	<b>386.45</b>	<b>93,712.45</b>	<b>93,712.45</b>	
Learning and/or Language Disabilities:					
Salaries of Teachers	383,578.00	(50,879.20)	332,699.80	332,899.80	
Other Salaries for Instruction	144,826.00	(74.00)	144,552.00	144,541.14	10.86
General Supplies	1,250.00		1,250.00	1,083.97	166.03
Textbooks	500.00		500.00	500.00	
<b>Total Learning and/or Language Disabilities</b>	<b>529,954.00</b>	<b>(50,952.20)</b>	<b>479,001.80</b>	<b>478,824.91</b>	<b>176.89</b>
Behavioral Disabilities:					
Salaries of Teachers					
Other Salaries for Instruction	40,498.00	(449.00)	40,049.00	40,049.00	
<b>Total Behavioral Disabilities</b>	<b>40,498.00</b>	<b>(449.00)</b>	<b>40,049.00</b>	<b>40,049.00</b>	
Multiple Disabilities:					
Other Salaries for Instruction	220,436.00	18,246.97	238,682.97	238,682.97	
<b>Total Multiple Disabilities</b>	<b>220,436.00</b>	<b>18,246.97</b>	<b>238,682.97</b>	<b>238,682.97</b>	
Resource Room/Resource Center:					
Salaries of Teachers	1,497,221.00	146,807.22	1,644,028.22	1,644,028.22	
Other Salaries for Instruction	222,340.00	21,364.80	243,724.80	243,724.80	
General Supplies	1,000.00		1,000.00	1,000.00	
Textbooks	500.00		500.00	500.00	
<b>Total Resource Room/Resource Center</b>	<b>1,721,061.00</b>	<b>168,192.02</b>	<b>1,889,253.02</b>	<b>1,889,253.02</b>	
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>2,605,275.00</b>	<b>135,424.24</b>	<b>2,740,699.24</b>	<b>2,740,522.35</b>	<b>176.89</b>
Bilingual Education - Instructions:					
Salaries of Teachers	763,739.00	(12,701.00)	741,038.00	738,346.90	2,691.10
Other Salaries for Instruction	67,822.00	(38,661.43)	29,260.57	29,260.57	
General Supplies	1,000.00		1,000.00	1,000.00	
Textbooks	1,000.00		1,000.00	1,000.00	
<b>Total Bilingual Education - Instructions</b>	<b>823,661.00</b>	<b>(51,362.43)</b>	<b>772,298.57</b>	<b>769,607.47</b>	<b>2,691.10</b>
Before/After School Programs - Instruction:					
Salaries of Teachers	130,000.00		130,000.00	130,000.00	
Other Purchased Services (400-500 Series)	12,000.00	2,868.19	14,868.19	14,185.80	882.29
Supplies and Materials	14,800.00		14,800.00	12,426.46	2,373.54
<b>Total Before/After School Programs - Instruction</b>	<b>156,800.00</b>	<b>2,868.19</b>	<b>156,668.19</b>	<b>156,611.36</b>	<b>3,056.83</b>
<b>Total Instruction</b>	<b>11,404,228.00</b>	<b>112,683.50</b>	<b>11,517,111.50</b>	<b>11,177,716.15</b>	<b>339,395.35</b>
Undistributed Expenditures - Attendance and Social Work:					
Salaries	103,883.00	280.00	104,163.00	104,163.00	
Salaries of Drop-Out Prevention Officer/Coordinator	46,959.00	(614.00)	46,345.00	43,539.00	2,806.00
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>150,842.00</b>	<b>(334.00)</b>	<b>150,508.00</b>	<b>147,702.00</b>	<b>2,806.00</b>
Undistributed Expenditures - Health Services:					
Salaries	216,772.00	(79,204.31)	137,567.69	137,567.69	
Supplies and Materials	3,000.00		3,000.00	2,484.81	515.19
<b>Total Undistributed Expenditures - Health Services</b>	<b>219,772.00</b>	<b>(79,204.31)</b>	<b>140,567.69</b>	<b>140,052.50</b>	<b>515.19</b>
Undistributed Expenditures - Guidance Services:					
Salaries of Other Professional Staff	489,719.00	118,238.67	607,957.67	603,465.56	4,492.11
Salaries of Secretarial and Clerical Assistants	226,400.00	13,106.26	239,506.26	238,585.51	920.75
Other Purchased Services (400-500 Series)	2,000.00		2,000.00	2,000.00	
Supplies and Materials	2,000.00		2,000.00	1,888.70	131.30
<b>Total Undistributed Expenditures - Guidance Services</b>	<b>720,119.00</b>	<b>131,344.93</b>	<b>851,463.93</b>	<b>845,919.77</b>	<b>5,544.16</b>
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	67,298.00	(30,886.24)	36,411.76	36,411.76	
Supplies and Materials	4,000.00		4,000.00	3,145.27	854.73
<b>Total Undistributed Expenditures - Educational Media Services/School Library</b>	<b>71,298.00</b>	<b>(30,886.24)</b>	<b>40,411.76</b>	<b>39,557.03</b>	<b>854.73</b>
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals	611,502.00	(26,723.53)	584,778.47	582,778.47	
Salaries of Secretarial and Clerical Assistants	392,628.00	(1,112.00)	391,516.00	375,253.82	16,262.18
Purchased Professional and Technical Services	3,000.00		3,000.00	1,036.30	1,963.70
Other Purchased Services (400-500 Series)	73,000.00	367.21	73,367.21	55,440.01	17,927.20
Supplies and Materials	9,500.00	595.85	10,095.85	6,581.27	3,514.58
Other Objects	9,000.00		9,000.00	7,915.10	1,084.90
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>1,098,630.00</b>	<b>(28,572.47)</b>	<b>1,070,057.53</b>	<b>1,029,003.97</b>	<b>41,053.56</b>

NEW BRUNSWICK BOARD OF EDUCATION  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>NEW BRUNSWICK HIGH SCHOOL</b>					
<b>Undistributed Expenditures - Security:</b>					
Salaries	\$ 724,270.00	\$ (23,536.62)	\$ 700,733.38	\$ 686,048.19	\$ 14,685.19
Purchased Professional and Technical Services	85,000.00		85,000.00		85,000.00
General Supplies	2,250.00		2,250.00	475.94	1,774.06
<b>Total Undistributed Expenditures - Security</b>	<b>811,520.00</b>	<b>(23,536.62)</b>	<b>787,983.38</b>	<b>686,524.13</b>	<b>101,459.25</b>
<b>Undistributed Expenditures - Student Transportation Services:</b>					
Contractual Services (Other than Between Home and School) - Vendor	6,100.00		6,100.00	2,499.50	3,600.50
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>6,100.00</b>		<b>6,100.00</b>	<b>2,499.50</b>	<b>3,600.50</b>
<b>UNALLOCATED BENEFITS:</b>					
Health Benefits	4,228,000.00		4,228,000.00	3,831,766.08	396,233.92
<b>TOTAL UNALLOCATED BENEFITS</b>	<b>4,228,000.00</b>		<b>4,228,000.00</b>	<b>3,831,766.08</b>	<b>396,233.92</b>
<b>TOTAL PENSION SERVICES - EMPLOYEE BENEFITS</b>	<b>4,228,000.00</b>		<b>4,228,000.00</b>	<b>3,831,766.08</b>	<b>396,233.92</b>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>7,306,281.00</b>	<b>(31,188.71)</b>	<b>7,275,092.29</b>	<b>6,723,024.98</b>	<b>552,067.31</b>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<b>18,710,509.00</b>	<b>81,694.79</b>	<b>18,792,203.79</b>	<b>17,900,741.13</b>	<b>891,462.66</b>
<b>School-Based Expenditures</b>	<b>18,710,509.00</b>	<b>81,694.79</b>	<b>18,792,203.79</b>	<b>17,900,741.13</b>	<b>891,462.66</b>
<b>Other Financing Sources:</b>					
Operating Transfer In	18,710,509.00		18,710,509.00	18,469,671.38	240,837.62
<b>Total Other Financing Sources</b>	<b>18,710,509.00</b>		<b>18,710,509.00</b>	<b>18,469,671.38</b>	<b>240,837.62</b>
<b>Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing Uses</b>		<b>(81,694.79)</b>	<b>(81,694.79)</b>	<b>568,930.25</b>	<b>(650,625.04)</b>
<b>Fund Balance, July 1</b>	<b>35,278.75</b>		<b>35,278.75</b>	<b>35,278.75</b>	
<b>Fund Balance, June 30</b>	<b>\$ 35,278.75</b>	<b>\$ (81,694.79)</b>	<b>\$ (46,416.04)</b>	<b>\$ 604,209.00</b>	<b>\$ (650,625.04)</b>

NEW BRUNSWICK BOARD OF EDUCATION  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>PAUL ROBESON SCHOOL</b>					
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
Regular Programs - Instruction:					
Preschool/Kindergarten - Salaries of Teachers	\$ 392,554.00	\$(392,554.00)	\$	\$	\$
Grades 1-5 - Salaries of Teachers	1,740,970.00	122,961.22	1,863,931.22	1,863,227.22	704.00
Grades 6-8 - Salaries of Teachers	165,000.00	24,989.00	189,989.00	183,998.90	5,990.10
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	108,456.00	26,463.00	134,919.00	128,718.60	6,200.40
Other Purchased Services (400-500 Series)	21,200.00		21,200.00	11,715.20	9,484.80
General Supplies	50,282.00		50,282.00	50,282.00	
Textbooks	9,000.00		9,000.00	9,000.00	
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>2,487,462.00</b>	<b>(218,140.78)</b>	<b>2,269,321.22</b>	<b>2,246,941.92</b>	<b>22,379.30</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
Learning and/or Language Disabilities:					
Salaries of Teachers	253,801.00	(46,589.33)	207,211.67	207,211.67	
Other Salaries for Instruction	163,637.00	(56,101.00)	107,536.00	87,781.03	19,754.97
General Supplies	1,250.00		1,250.00	643.48	606.52
Textbooks	500.00		500.00		500.00
<b>Total Learning and/or Language Disabilities</b>	<b>419,188.00</b>	<b>(102,690.33)</b>	<b>316,497.67</b>	<b>295,636.18</b>	<b>20,861.49</b>
Resource Room/Resource Center:					
Salaries of Teachers	163,101.00	146,349.15	309,450.15	252,936.07	56,514.08
General Supplies	500.00		500.00		500.00
<b>Total Resource Room/Resource Center</b>	<b>163,101.00</b>	<b>146,849.15</b>	<b>309,950.15</b>	<b>252,936.07</b>	<b>57,014.08</b>
Preschool Disabilities - Full-Time:					
Salaries of Teachers	66,448.00	(66,448.00)			
General Supplies	250.00	(250.00)			
<b>Total Preschool Disabilities - Full-Time</b>	<b>66,698.00</b>	<b>(66,698.00)</b>			
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>648,987.00</b>	<b>(22,539.18)</b>	<b>626,447.82</b>	<b>548,572.25</b>	<b>77,875.57</b>
Bilingual Education - Instructions:					
Salaries of Teachers	151,856.00	28,391.21	180,047.21	180,047.21	
General Supplies	500.00		500.00	410.85	89.15
Textbooks	250.00	250.00	500.00		500.00
<b>Total Bilingual Education - Instructions</b>	<b>152,406.00</b>	<b>28,641.21</b>	<b>181,047.21</b>	<b>180,458.06</b>	<b>589.15</b>
Before/After School Programs - Instruction:					
Salaries of Teachers	81,160.00		81,160.00	26,878.95	34,281.05
Other Purchased Services (400-500 Series)	125,000.00		125,000.00	125,000.00	
<b>Total Before/After School Programs - Instruction</b>	<b>186,160.00</b>		<b>186,160.00</b>	<b>151,878.95</b>	<b>34,281.05</b>
<b>Total Instruction</b>	<b>3,475,015.00</b>	<b>(212,038.75)</b>	<b>3,262,976.25</b>	<b>3,127,851.18</b>	<b>135,125.07</b>
Undistributed Expenditures - Attendance and Social Work:					
Salaries	89,604.00	(1,616.00)	89,188.00	88,188.00	
Salaries of Drop-Out Prevention Officer/Coordinator	43,167.00	2,476.00	45,643.00	45,643.00	
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>132,771.00</b>	<b>860.00</b>	<b>133,831.00</b>	<b>133,831.00</b>	
Undistributed Expenditures - Health Services:					
Salaries	152,937.00	(95,651.00)	57,286.00	57,286.00	
Supplies and Materials	1,500.00		1,500.00	679.36	820.64
<b>Total Undistributed Expenditures - Health Services</b>	<b>154,437.00</b>	<b>(95,651.00)</b>	<b>58,786.00</b>	<b>57,965.36</b>	<b>820.64</b>
Undistributed Expenditures - Guidance Services:					
Salaries of Other Professional Staff	94,190.00	(1,063.80)	93,126.20	93,126.20	
Salaries of Secretarial and Clerical Assistants	80,659.00	(60,659.00)			
Supplies and Materials	500.00		500.00		500.00
<b>Total Undistributed Expenditures - Guidance Services</b>	<b>155,349.00</b>	<b>(61,722.80)</b>	<b>93,626.20</b>	<b>93,126.20</b>	<b>500.00</b>
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	90,304.00	(1,216.00)	89,088.00	89,088.00	
Supplies and Materials	2,000.00		2,000.00	1,940.17	59.83
<b>Total Undistributed Expenditures - Educational Media Services/School Library</b>	<b>92,304.00</b>	<b>(1,216.00)</b>	<b>91,088.00</b>	<b>91,028.17</b>	<b>59.83</b>
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals	262,187.00	(29,828.42)	232,358.58	232,358.58	
Salaries of Secretarial and Clerical Assistants	107,393.00	307.00	107,700.00	89,938.82	17,761.18
Other Purchased Services (400-500 Series)	7,500.00		7,500.00	6,825.00	675.00
Supplies and Materials	3,500.00		3,500.00	2,969.68	530.32
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>380,580.00</b>	<b>(29,521.42)</b>	<b>351,058.58</b>	<b>332,092.08</b>	<b>18,966.50</b>
Undistributed Expenditures - Security:					
Salaries	155,553.00	(18,110.58)	137,442.42	135,229.97	2,212.45
General Supplies	1,000.00		1,000.00	514.00	486.00
<b>Total Undistributed Expenditures - Security</b>	<b>156,553.00</b>	<b>(18,110.58)</b>	<b>138,442.42</b>	<b>135,743.97</b>	<b>2,698.45</b>



NEW BRUNSWICK BOARD OF EDUCATION  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>PAUL ROBESON SCHOOL</b>					
<b>Undistributed Expenditures - Student Transportation Services:</b>					
Contractual Services (Other than Between Home and School) - Vendor	\$ 2,000.00	\$	\$ 2,000.00	\$ 2,000.00	\$
Total Undistributed Expenditures - Student Transportation Services	<u>2,000.00</u>		<u>2,000.00</u>	<u>2,000.00</u>	
<b>UNALLOCATED BENEFITS:</b>					
Health Benefits	1,438,000.00		1,438,000.00	1,157,843.74	280,156.26
TOTAL UNALLOCATED BENEFITS	<u>1,438,000.00</u>		<u>1,438,000.00</u>	<u>1,157,843.74</u>	<u>280,156.26</u>
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	1,438,000.00		1,438,000.00	1,157,843.74	280,156.26
TOTAL UNDISTRIBUTED EXPENDITURES	<u>2,512,194.00</u>	<u>(205,361.80)</u>	<u>2,306,832.20</u>	<u>2,003,630.52</u>	<u>303,201.68</u>
TOTAL GENERAL CURRENT EXPENSE	<u>5,987,209.00</u>	<u>(417,400.55)</u>	<u>5,569,808.45</u>	<u>5,131,481.70</u>	<u>438,326.75</u>
School-Based Expenditures	5,987,209.00	(417,400.55)	5,569,808.45	5,131,481.70	438,326.75
<b>Other Financing Sources:</b>					
Operating Transfer In	5,987,209.00		5,987,209.00	5,415,039.79	572,169.21
Total Other Financing Sources	<u>5,987,209.00</u>		<u>5,987,209.00</u>	<u>5,415,039.79</u>	<u>572,169.21</u>
Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing Uses		417,400.55	417,400.55	283,558.09	133,842.46
Fund Balance, July 1					
Fund Balance, June 30	<u>\$ -</u>	<u>\$ 417,400.55</u>	<u>\$ 417,400.55</u>	<u>\$ 283,558.09</u>	<u>\$ 133,842.46</u>

NEW BRUNSWICK BOARD OF EDUCATION  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>ROOSEVELT SCHOOL</b>					
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
Regular Programs - Instruction:					
Preschool/Kindergarten - Salaries of Teachers	\$ 391,615.00	\$ 120,253.00	\$ 511,868.00	\$ 443,344.40	\$ 68,523.60
Grades 1-5 - Salaries of Teachers	2,804,157.00	(455,330.16)	2,348,826.84	2,347,948.84	880.00
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	144,406.00	31,464.00	175,870.00	160,817.16	15,052.84
Other Purchased Services (400-500 Series)	25,000.00	47.96	25,047.96	21,106.11	3,941.85
General Supplies	74,630.00	10,070.25	84,700.25	68,823.05	17,877.20
Textbooks	15,000.00	(10,040.00)	4,960.00	4,959.74	0.26
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>3,454,808.00</b>	<b>(363,534.95)</b>	<b>3,151,273.05</b>	<b>3,044,997.30</b>	<b>106,275.75</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
Learning and/or Language Disabilities:					
Salaries of Teachers	409,104.00	(181,550.30)	227,553.70	227,553.70	
Other Salaries for Instruction	123,254.00	12,771.40	136,025.40	136,025.40	
General Supplies	1,750.00		1,750.00	1,750.00	
Textbooks	1,000.00		1,000.00		1,000.00
<b>Total Learning and/or Language Disabilities</b>	<b>535,108.00</b>	<b>(168,778.90)</b>	<b>366,329.10</b>	<b>366,329.10</b>	<b>1,000.00</b>
Resource Room/Resource Center:					
Salaries of Teachers	387,986.00	199,141.00	587,127.00	446,998.70	140,128.30
General Supplies	1,500.00		1,500.00	1,500.00	
Textbooks	500.00		500.00		500.00
<b>Total Resource Room/Resource Center</b>	<b>389,986.00</b>	<b>199,141.00</b>	<b>589,127.00</b>	<b>448,498.70</b>	<b>140,628.30</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>925,094.00</b>	<b>30,362.10</b>	<b>955,456.10</b>	<b>813,827.80</b>	<b>141,628.30</b>
Bilingual Education - Instructions:					
Salaries of Teachers	937,161.00	(201,753.93)	735,427.07	735,427.07	
Other Salaries for Instruction	109,333.00	(61,072.00)	28,261.00	17,046.54	11,214.46
General Supplies	3,500.00	3,310.00	6,810.00	6,810.00	
Textbooks	3,500.00	(3,310.00)	190.00	189.93	0.07
<b>Total Bilingual Education - Instructions</b>	<b>1,053,514.00</b>	<b>(282,825.93)</b>	<b>770,688.07</b>	<b>759,473.54</b>	<b>11,214.53</b>
Before/After School Programs - Instruction:					
Salaries of Teachers	81,160.00		81,160.00	24,481.95	36,678.05
Other Purchased Services (400-500 Series)	175,000.00		175,000.00	175,000.00	
<b>Total Before/After School Programs - Instruction</b>	<b>236,160.00</b>		<b>236,160.00</b>	<b>199,481.95</b>	<b>36,678.05</b>
<b>Total Instruction</b>	<b>5,669,576.00</b>	<b>(655,998.78)</b>	<b>5,113,577.22</b>	<b>4,817,780.59</b>	<b>295,796.63</b>
Undistributed Expenditures - Attendance and Social Work:					
Salaries	95,333.00	(35,373.00)	59,960.00	59,960.00	
Salaries of Drop-Out Prevention Officer/Coordinator	54,472.00	298.60	54,770.60	54,770.60	
Salaries of Family Liaisons/Comm. Parent Inv. Spe	55,174.00	(333.00)	54,841.00	54,841.00	
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>204,979.00</b>	<b>(35,407.20)</b>	<b>169,571.80</b>	<b>169,571.80</b>	
Undistributed Expenditures - Health Services:					
Salaries	103,674.00	64,253.80	167,927.80	167,927.80	
Supplies and Materials	2,000.00	-	2,000.00	1,750.46	249.54
<b>Total Undistributed Expenditures - Health Services</b>	<b>105,674.00</b>	<b>64,253.80</b>	<b>169,927.80</b>	<b>169,678.26</b>	<b>249.54</b>
Undistributed Expenditures - Guidance Services:					
Salaries of Other Professional Staff	58,023.00	1,886.25	59,889.25	59,889.25	
Salaries of Secretarial and Clerical Assistants	57,016.00	(565.00)	56,451.00	56,237.17	213.83
Supplies and Materials	500.00	-	500.00	428.60	71.40
<b>Total Undistributed Expenditures - Guidance Services</b>	<b>115,539.00</b>	<b>1,301.25</b>	<b>116,840.25</b>	<b>116,555.02</b>	<b>285.23</b>
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	58,538.00	(578.00)	57,960.00	57,960.00	
Supplies and Materials	2,000.00	736.00	2,736.00	2,369.57	366.43
<b>Total Undistributed Expenditures - Educational Media Services/School Library</b>	<b>60,538.00</b>	<b>158.00</b>	<b>60,696.00</b>	<b>60,329.57</b>	<b>366.43</b>
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals	370,116.00	(48,523.18)	321,592.82	321,592.82	
Salaries of Secretarial and Clerical Assistants	116,041.00	1,370.00	117,411.00	117,411.00	
Other Purchased Services (400-500 Series)	3,000.00		3,000.00	3,000.00	
Supplies and Materials	3,000.00		3,000.00	2,997.56	2.44
Other Objects	2,000.00		2,000.00	2,000.00	
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>494,157.00</b>	<b>(47,153.18)</b>	<b>447,003.82</b>	<b>447,001.38</b>	<b>2.44</b>

NEW BRUNSWICK BOARD OF EDUCATION  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b><u>ROOSEVELT SCHOOL</u></b>					
Undistributed Expenditures - Security:					
Salaries	\$ 126,996.00	\$ 33,658.00	\$ 160,654.00	\$ 139,131.30	\$ 21,522.70
General Supplies	500.00		500.00		500.00
<b>Total Undistributed Expenditures - Security</b>	<u>127,496.00</u>	<u>33,658.00</u>	<u>161,154.00</u>	<u>139,131.30</u>	<u>22,022.70</u>
Undistributed Expenditures - Student Transportation Services:					
Contractual Services (Other than Between Home and School) - Vendor	2,000.00		2,000.00	2,000.00	
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<u>2,000.00</u>		<u>2,000.00</u>	<u>2,000.00</u>	
UNALLOCATED BENEFITS:					
Health Benefits	2,250,000.00		2,250,000.00	2,065,010.79	184,989.21
<b>TOTAL UNALLOCATED BENEFITS</b>	<u>2,250,000.00</u>		<u>2,250,000.00</u>	<u>2,065,010.79</u>	<u>184,989.21</u>
<b>TOTAL PENSION SERVICES - EMPLOYEE BENEFITS</b>	<u>2,250,000.00</u>		<u>2,250,000.00</u>	<u>2,065,010.79</u>	<u>184,989.21</u>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<u>3,360,363.00</u>	<u>16,810.67</u>	<u>3,377,193.67</u>	<u>3,189,278.12</u>	<u>207,915.55</u>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<u>9,029,959.00</u>	<u>(539,188.11)</u>	<u>8,490,770.89</u>	<u>7,987,058.71</u>	<u>503,712.18</u>
<b>School-Based Expenditures</b>	<u>9,029,959.00</u>	<u>(539,188.11)</u>	<u>8,490,770.89</u>	<u>7,987,058.71</u>	<u>503,712.18</u>
Other Financing Sources:					
Operating Transfer In	9,029,959.00		9,029,959.00	8,185,411.56	844,547.44
<b>Total Other Financing Sources</b>	<u>9,029,959.00</u>		<u>9,029,959.00</u>	<u>8,185,411.56</u>	<u>844,547.44</u>
Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing Uses		539,188.11	539,188.11	198,352.85	340,835.26
<b>Fund Balance, July 1</b>	<u>814.21</u>		<u>814.21</u>	<u>814.21</u>	
<b>Fund Balance, June 30</b>	<u>\$ 814.21</u>	<u>\$ 539,188.11</u>	<u>\$ 540,002.32</u>	<u>\$ 189,187.06</u>	<u>\$ 340,835.26</u>

NEW BRUNSWICK BOARD OF EDUCATION  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>WOODROW WILSON SCHOOL</b>					
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
Regular Programs - Instruction:					
Preschool/Kindergarten - Salaries of Teachers	\$ 143,863.00	\$ (2,066.00)	\$ 141,897.00	\$ 141,897.00	\$ 704.00
Grades 1-5 - Salaries of Teachers	1,054,482.00	100,558.21	1,155,040.21	1,154,336.21	23,534.42
Grades 6-8 - Salaries of Teachers	713,678.00	2,148.00	715,826.00	692,291.58	
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	120,995.00	10,721.20	131,716.20	131,716.20	
Other Purchased Services (400-500 Series)	18,000.00		18,000.00	13,422.03	4,577.97
General Supplies	39,185.00		39,185.00	26,910.68	12,274.12
Textbooks	9,000.00		9,000.00	6,753.23	2,467.77
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>2,099,303.00</b>	<b>111,361.41</b>	<b>2,210,664.41</b>	<b>2,169,327.13</b>	<b>41,337.28</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
Cognitive - Mild:					
Salaries of Teachers	40,498.00	(40,498.00)			
<b>Total Cognitive - Mild</b>	<b>40,498.00</b>	<b>(40,498.00)</b>			
Learning and/or Language Disabilities:					
Other Salaries for Instruction	27,835.00	13,557.82	41,392.82	14,671.47	26,521.35
<b>Total Learning and/or Language Disabilities</b>	<b>27,835.00</b>	<b>13,557.82</b>	<b>41,392.82</b>	<b>14,671.47</b>	<b>26,521.35</b>
Multiple Disabilities:					
Salaries of Teachers	215,163.00	(145,527.50)	69,635.50	69,635.50	
Other Salaries for Instruction	31,574.00	8,475.00	40,049.00	35,648.10	4,399.90
General Supplies	750.00		750.00	750.00	
Textbooks	250.00		250.00	250.00	
<b>Total Multiple Disabilities</b>	<b>247,737.00</b>	<b>(137,052.50)</b>	<b>110,684.50</b>	<b>105,284.60</b>	<b>5,399.90</b>
Resource Room/Resource Center:					
Salaries of Teachers	463,666.00	107,697.00	571,363.00	499,443.95	72,319.05
Other Salaries for Instruction	40,498.00	49,683.00	90,181.00	49,157.52	41,023.48
General Supplies	1,750.00		1,750.00		1,750.00
<b>Total Resource Room/Resource Center</b>	<b>505,914.00</b>	<b>157,380.00</b>	<b>663,294.00</b>	<b>548,601.47</b>	<b>115,092.53</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>821,964.00</b>	<b>(6,412.68)</b>	<b>815,551.32</b>	<b>668,557.54</b>	<b>147,013.78</b>
Bilingual Education - Instructions:					
Salaries of Teachers		93,447.75	93,447.75	93,447.75	
<b>Total Bilingual Education - Instructions</b>		<b>93,447.75</b>	<b>93,447.75</b>	<b>93,447.75</b>	
Before/After School Programs - Instruction:					
Salaries of Teachers	61,160.00		61,160.00	21,944.85	39,215.15
Other Purchased Services (400-500 Series)	150,000.00		150,000.00	150,000.00	
<b>Total Before/After School Programs - Instruction</b>	<b>211,160.00</b>		<b>211,160.00</b>	<b>171,944.85</b>	<b>39,215.15</b>
<b>Total Instruction</b>	<b>3,132,447.00</b>	<b>196,386.48</b>	<b>3,330,843.48</b>	<b>3,103,277.27</b>	<b>227,566.21</b>
Undistributed Expenditures - Attendance and Social Work:					
Salaries	58,023.00	787.00	58,810.00	58,810.00	
Salaries of Drop-Out Prevention Officer/Coordinator		24,235.85	24,235.85	24,235.85	
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>58,023.00</b>	<b>25,022.85</b>	<b>83,045.85</b>	<b>83,045.85</b>	
Undistributed Expenditures - Health Services:					
Salaries	86,790.00	(1,528.00)	85,262.00	85,262.00	
Supplies and Materials	1,000.00		1,000.00	886.44	113.56
<b>Total Undistributed Expenditures - Health Services</b>	<b>87,790.00</b>	<b>(1,528.00)</b>	<b>86,262.00</b>	<b>86,148.44</b>	<b>113.56</b>
Undistributed Expenditures - Guidance Services:					
Salaries of Other Professional Staff	94,190.00	6,711.48	100,901.48	100,901.48	
Supplies and Materials	500.00		500.00		500.00
<b>Total Undistributed Expenditures - Guidance Services</b>	<b>94,690.00</b>	<b>6,711.48</b>	<b>101,401.48</b>	<b>100,901.48</b>	<b>500.00</b>
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	57,173.00	(1,213.00)	55,960.00	52,961.80	2,998.20
Supplies and Materials	1,500.00		1,500.00		1,500.00
<b>Total Undistributed Expenditures - Educational Media Services/School Library</b>	<b>58,673.00</b>	<b>(1,213.00)</b>	<b>57,460.00</b>	<b>52,961.80</b>	<b>4,498.20</b>
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals	262,644.00	(1,680.56)	260,963.44	260,963.44	
Salaries of Secretarial and Clerical Assistants	114,032.00	(8,359.92)	105,672.08	105,672.08	
Other Purchased Services (400-500 Series)	1,500.00		1,500.00	1,500.00	
Supplies and Materials	2,500.00		2,500.00	199.98	2,300.02
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>380,676.00</b>	<b>(10,040.48)</b>	<b>370,635.52</b>	<b>368,335.50</b>	<b>2,300.02</b>
Undistributed Expenditures - Security:					
Salaries	85,969.00	(6,343.43)	79,625.57	77,413.12	2,212.45
General Supplies	500.00		500.00		500.00
<b>Total Undistributed Expenditures - Security</b>	<b>86,469.00</b>	<b>(6,343.43)</b>	<b>80,125.57</b>	<b>77,413.12</b>	<b>2,712.45</b>
Undistributed Expenditures - Student Transportation Services:					
Contractual Services (Other than Between Home and School) - Vendor	2,000.00		2,000.00		2,000.00
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>2,000.00</b>		<b>2,000.00</b>		<b>2,000.00</b>

NEW BRUNSWICK BOARD OF EDUCATION  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<u>WOODROW WILSON SCHOOL</u>					
UNALLOCATED BENEFITS:					
Health Benefits	\$ 1,225,000.00	\$ (60,000.00)	\$ 1,165,000.00	\$ 1,107,434.54	\$ 57,565.46
TOTAL UNALLOCATED BENEFITS	<u>1,225,000.00</u>	<u>(60,000.00)</u>	<u>1,165,000.00</u>	<u>1,107,434.54</u>	<u>57,565.46</u>
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	<u>1,225,000.00</u>	<u>(60,000.00)</u>	<u>1,165,000.00</u>	<u>1,107,434.54</u>	<u>57,565.46</u>
TOTAL UNDISTRIBUTED EXPENDITURES	<u>1,993,321.00</u>	<u>(47,390.58)</u>	<u>1,945,930.42</u>	<u>1,876,240.73</u>	<u>69,689.69</u>
TOTAL GENERAL CURRENT EXPENSE	<u>5,125,768.00</u>	<u>151,005.90</u>	<u>5,276,773.90</u>	<u>4,979,518.00</u>	<u>297,255.90</u>
School-Based Expenditures	<u>5,125,768.00</u>	<u>151,005.90</u>	<u>5,276,773.90</u>	<u>4,979,518.00</u>	<u>297,255.90</u>
Other Financing Sources:					
Operating Transfer in	<u>5,125,768.00</u>		<u>5,125,768.00</u>	<u>5,039,999.91</u>	<u>85,768.09</u>
Total Other Financing Sources	<u>5,125,768.00</u>		<u>5,125,768.00</u>	<u>5,039,999.91</u>	<u>85,768.09</u>
Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing Uses		(151,005.90)	(151,005.90)	60,481.91	(211,487.81)
Fund Balance, July 1					
Fund Balance, June 30	<u>\$ -</u>	<u>\$ (151,005.90)</u>	<u>\$ (151,005.90)</u>	<u>\$ 60,481.91</u>	<u>\$ (211,487.81)</u>

**E. SPECIAL REVENUE FUND**

NEW BRUNSWICK BOARD OF EDUCATION  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Exhibit E-1A  
Sheet 1

	Total Brought Forward E-1B	Preschool Education Aid	NJYC Grant End 6/30	Title I SIA	Totals 2017
<b>REVENUE</b>					
Federal Sources	\$8,072,683.27	\$	\$	\$ 15,554.00	\$ 8,088,237.27
State Sources		20,651,814.69	487,569.25		21,139,383.94
Local Sources	34,905.47				34,905.47
<b>Total Revenue</b>	<u>\$8,107,588.74</u>	<u>\$20,651,814.69</u>	<u>\$487,569.25</u>	<u>\$ 15,554.00</u>	<u>\$29,262,526.68</u>
<b>EXPENDITURES</b>					
Instruction:					
Salaries	\$ 402,151.39	\$	\$274,479.89	\$	\$ 676,631.28
Salaries of Teachers	3,517,776.95	1,816,662.69		15,554.00	5,349,993.64
Other Salaries for Instruction	398,370.14	917,590.88			1,315,961.02
Purchased Professional and Educational Services	2,400.00				2,400.00
Other Purchased Services	1,889,937.00				1,889,937.00
Supplies and Materials	4,528.99		300.00		4,828.99
General Supplies	79,880.73	39,149.40			119,030.13
Other Objects	15,598.76	640.00	89,772.00		106,010.76
Total Instruction	<u>6,310,643.96</u>	<u>2,774,042.97</u>	<u>364,551.89</u>	<u>15,554.00</u>	<u>9,464,792.82</u>
Support Services:					
Salaries	24,069.00				24,069.00
Salaries of Supervisors of Instruction		223,702.72			223,702.72
Salaries of Other Professional Staff		706,443.51			706,443.51
Salaries of Secretarial and Clerical Employees		175,477.51			175,477.51
Other Salaries		221,406.75			221,406.75
Salaries of Family and Parent Liaison		88,188.00			88,188.00
Salaries of Master Teachers		449,086.74			449,086.74
Employee Benefits	1,093,495.22	2,179,713.28	61,608.00		3,334,816.50
Purchased Professional and Technical Services - Contracted Pre-K		13,381,774.52			13,381,774.52
Purchased Educational Services - Head Start		900,933.70			900,933.70
Purchased Professional Educational Services	493,882.00	555,223.39			1,049,105.39
Other Purchased Services	145,336.00	22,462.38			167,798.38
Other Purchased Professional Services	4,833.00				4,833.00
Travel		2,224.94			2,224.94
Contractual Services Field Trips			5,763.35		5,763.35
Supplies and Materials	31,438.74	57,842.63			89,281.37
Other Object	3,890.82	56,199.65	27,351.01		87,441.48
Miscellaneous Expenditures			28,295.00		28,295.00
Total Support Services	<u>1,796,944.78</u>	<u>19,020,679.72</u>	<u>123,017.36</u>		<u>20,940,641.86</u>
<b>Total Expenditures</b>	<u>8,107,588.74</u>	<u>21,794,722.69</u>	<u>487,569.25</u>	<u>15,554.00</u>	<u>30,405,434.68</u>
<b>Excess (Deficiency) of Revenues Over/(Under) Expenditures</b>		<u>(1,142,908.00)</u>			<u>(1,142,908.00)</u>
<b>Other Financing Sources (Uses):</b>					
Other Transfers		1,142,908.00			1,142,908.00
<b>Total Other Financing Sources (Uses)</b>		<u>1,142,908.00</u>			<u>1,142,908.00</u>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (0.00)</u>

NEW BRUNSWICK BOARD OF EDUCATION  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Total Brought Forward E-1C	NCLB Title I	NCLB Title II A	NCLB Title III Immigrant	NCLB Title III	Totals Carried Forward 2017
<b>REVENUE</b>						
Federal Sources	\$3,905,109.46	\$3,465,887.03	\$374,231.00	\$ 81.78	\$327,374.00	\$8,072,683.27
State Sources						
Local Sources	34,905.47					34,905.47
<b>Total Revenue</b>	<u>\$3,940,014.93</u>	<u>\$3,465,887.03</u>	<u>\$374,231.00</u>	<u>\$ 81.78</u>	<u>\$327,374.00</u>	<u>\$8,107,588.74</u>
<b>EXPENDITURES</b>						
Instruction:						
Salaries	\$ 402,151.39	\$	\$	\$	\$	\$ 402,151.39
Salaries of Teachers	233,998.95	2,707,212.00	318,325.00		258,241.00	3,517,776.95
Other Salaries for Instruction	398,370.14					398,370.14
Purchased Professional and Educational Services	2,400.00					2,400.00
Other Purchased Services	1,889,937.00					1,889,937.00
Supplies and Materials	1,049.90	3,479.09				4,528.99
General Supplies	79,798.95			81.78		79,880.73
Other Objects	15,598.76					15,598.76
<b>Total Instruction</b>	<u>3,023,305.09</u>	<u>2,710,691.09</u>	<u>318,325.00</u>	<u>81.78</u>	<u>258,241.00</u>	<u>6,310,643.96</u>
Support Services:						
Salaries	21,990.00	2,079.00				24,069.00
Salaries of Supervisors of Instruction						
Salaries of Other Professional Staff						
Salaries of Secretarial and Clerical Employees						
Other Salaries						
Salaries of Family and Parent Liaison						
Salaries of Master Teachers						
Employee Benefits	265,653.22	704,793.00	55,906.00		67,143.00	1,093,495.22
Purchased Professional and Technical Services - Contracted Pre-K						
Purchased Educational Services - Head Start						
Purchased Professional Educational Services	471,892.00	20,000.00			1,990.00	493,882.00
Other Purchased Services	144,181.00	1,155.00				145,336.00
Other Purchased Professional Services	4,833.00					4,833.00
Travel						
Contractual Services Field Trips						
Supplies and Materials	4,269.80	27,168.94				31,438.74
Other Object	3,890.82					3,890.82
Miscellaneous Expenditures						
<b>Total Support Services</b>	<u>916,709.84</u>	<u>755,195.94</u>	<u>55,906.00</u>		<u>69,133.00</u>	<u>1,796,944.78</u>
<b>Total Expenditures</b>	<u>3,940,014.93</u>	<u>3,465,887.03</u>	<u>374,231.00</u>	<u>81.78</u>	<u>327,374.00</u>	<u>8,107,588.74</u>
<b>Excess (Deficiency) of Revenues Over/(Under) Expenditures</b>						
Other Financing Sources (Uses):						
Other Transfers						
<b>Total Other Financing Sources (Uses)</b>						
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)</b>						
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



NEW BRUNSWICK BOARD OF EDUCATION  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Total Brought Forward E-1D	Job Search	IDEA Preschool	IDEA Basic	ABE Grant	Totals Carried Forward 2017
<b>REVENUE</b>						
Federal Sources	\$ 643,633.21	\$185,477.14	\$ 59,607.35	\$2,148,569.02	\$867,822.74	\$3,905,109.46
State Sources	-	-	-	-	-	-
Local Sources	34,905.47	-	-	-	-	34,905.47
<b>Total Revenue</b>	<b>\$ 678,538.68</b>	<b>\$185,477.14</b>	<b>\$ 59,607.35</b>	<b>\$2,148,569.02</b>	<b>\$867,822.74</b>	<b>\$3,940,014.93</b>
<b>EXPENDITURES</b>						
Instruction:						
Salaries	\$ 267,400.25	\$134,751.14	\$	\$	\$	\$ 402,151.39
Salaries of Teachers	-	-	56,204.95	177,794.00	-	233,998.95
Other Salaries for Instruction	100,073.98	-	-	-	298,296.16	398,370.14
Purchased Professional and Educational Services	2,100.00	300.00	-	-	-	2,400.00
Other Purchased Services	-	-	-	1,889,937.00	-	1,889,937.00
Supplies and Materials	343.90	-	-	-	706.00	1,049.90
General Supplies	150.75	-	1,226.20	78,422.00	-	79,798.95
Other Objects	14,654.18	-	-	-	944.58	15,598.76
<b>Total Instruction</b>	<b>384,723.06</b>	<b>135,051.14</b>	<b>57,431.15</b>	<b>2,146,153.00</b>	<b>299,946.74</b>	<b>3,023,305.09</b>
Support Services:						
Salaries	21,990.00	-	-	-	-	21,990.00
Salaries of Supervisors of Instruction	-	-	-	-	-	-
Salaries of Other Professional Staff	-	-	-	-	-	-
Salaries of Secretarial and Clerical Employees	-	-	-	-	-	-
Other Salaries	-	-	-	-	-	-
Salaries of Family and Parent Liaison	-	-	-	-	-	-
Salaries of Master Teachers	-	-	-	-	-	-
Employee Benefits	116,929.00	45,226.00	2,176.20	2,416.02	98,906.00	265,653.22
Purchased Professional and Technical Services - Contracted Pre-K	-	-	-	-	-	-
Purchased Educational Services - Head Start	-	-	-	-	-	-
Purchased Professional Educational Services	2,922.00	-	-	-	468,970.00	471,892.00
Other Purchased Services	139,981.00	4,200.00	-	-	-	144,181.00
Other Purchased Professional Services	4,833.00	-	-	-	-	4,833.00
Travel	-	-	-	-	-	-
Contractual Services Field Trips	-	-	-	-	-	-
Supplies and Materials	3,269.80	1,000.00	-	-	-	4,269.80
Other Object	3,890.82	-	-	-	-	3,890.82
Miscellaneous Expenditures	-	-	-	-	-	-
<b>Total Support Services</b>	<b>293,815.62</b>	<b>50,426.00</b>	<b>2,176.20</b>	<b>2,416.02</b>	<b>567,876.00</b>	<b>916,709.84</b>
<b>Total Expenditures</b>	<b>678,538.68</b>	<b>185,477.14</b>	<b>59,607.35</b>	<b>2,148,569.02</b>	<b>867,822.74</b>	<b>3,940,014.93</b>
<b>Excess (Deficiency) of Revenues Over/(Under) Expenditures</b>						
Other Financing Sources (Uses):						
Other Transfers	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

NEW BRUNSWICK BOARD OF EDUCATION  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Total Brought Forward E-1E	ABS/ABE Civics Grant	ABE Lead Agency	ABS/ESL Professional Development	ABE/Civics Lead	WF CALM Grant	Totals Carried Forward 2017
<b>REVENUE</b>							
Federal Sources	\$ 99,403.00	\$278,015.46	\$18,600.00	\$5,796.00	\$3,390.00	\$238,428.75	\$643,633.21
State Sources							
Local Sources	34,905.47						34,905.47
<b>Total Revenue</b>	<b>\$134,308.47</b>	<b>\$278,015.46</b>	<b>\$18,600.00</b>	<b>\$5,796.00</b>	<b>\$3,390.00</b>	<b>\$238,428.75</b>	<b>\$678,538.68</b>
<b>EXPENDITURES</b>							
Instruction:							
Salaries	\$ 99,685.50	\$	\$	\$	\$	\$167,714.75	\$267,400.25
Salaries of Teachers							
Other Salaries for Instruction		100,073.98					100,073.98
Purchased Professional and Educational Services						2,100.00	2,100.00
Other Purchased Services							
Supplies and Materials		343.90					343.90
General Supplies	150.75						150.75
Other Objects	12,654.60	1,999.58					14,654.18
<b>Total Instruction</b>	<b>112,490.85</b>	<b>102,417.46</b>				<b>169,814.75</b>	<b>384,723.06</b>
Support Services:							
Salaries			18,600.00		3,390.00		21,990.00
Salaries of Supervisors of Instruction							
Salaries of Other Professional Staff							
Salaries of Secretarial and Clerical Employees							
Other Salaries							
Salaries of Family and Parent Liaison							
Salaries of Master Teachers							
Employee Benefits	12,986.00	35,617.00				68,326.00	116,929.00
Purchased Professional and Technical Services - Contracted Pre-K							
Purchased Educational Services - Head Start							
Purchased Professional Educational Services	500.00			2,422.00			2,922.00
Other Purchased Services		139,981.00					139,981.00
Other Purchased Professional Services	1,459.00			3,374.00			4,833.00
Travel							
Contractual Services Field Trips							
Supplies and Materials	2,981.80					288.00	3,269.80
Other Object	3,890.82						3,890.82
Miscellaneous Expenditures							
<b>Total Support Services</b>	<b>21,817.62</b>	<b>175,598.00</b>	<b>18,600.00</b>	<b>5,796.00</b>	<b>3,390.00</b>	<b>68,614.00</b>	<b>293,815.62</b>
<b>Total Expenditures</b>	<b>134,308.47</b>	<b>278,015.46</b>	<b>18,600.00</b>	<b>5,796.00</b>	<b>3,390.00</b>	<b>238,428.75</b>	<b>678,538.68</b>
<b>Excess (Deficiency) of Revenues Over/(Under) Expenditures</b>							
Other Financing Sources (Uses):							
Other Transfers							
<b>Total Other Financing Sources (Uses)</b>							
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)</b>							
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

NEW BRUNSWICK BOARD OF EDUCATION  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Total Brought Forward E-1F	Book Fines	NBEF MINI Grant	Read Across America	Totals Carried Forward 2017
<b>REVENUE</b>					
Federal Sources	\$ 99,403.00	\$	\$	\$	\$ 99,403.00
State Sources					
Local Sources	19,269.07	1,031.60	12,654.60	1,950.20	34,905.47
<b>Total Revenue</b>	<u>\$118,672.07</u>	<u>\$1,031.60</u>	<u>\$12,654.60</u>	<u>\$1,950.20</u>	<u>\$134,308.47</u>
<b>EXPENDITURES</b>					
Instruction:					
Salaries	\$ 99,685.50	\$	\$	\$	\$ 99,685.50
Salaries of Teachers					
Other Salaries for Instruction					
Purchased Professional and Educational Services					
Other Purchased Services					
Supplies and Materials					
General Supplies	150.75				150.75
Other Objects			12,654.60		12,654.60
<b>Total Instruction</b>	<u>99,836.25</u>		<u>12,654.60</u>		<u>112,490.85</u>
Support Services:					
Salaries					
Salaries of Supervisors of Instruction					
Salaries of Other Professional Staff					
Salaries of Secretarial and Clerical Employees					
Other Salaries					
Salaries of Family and Parent Liaison					
Salaries of Master Teachers					
Employee Benefits	12,986.00				12,986.00
Purchased Professional and Technical Services - Contracted Pre-K					
Purchased Educational Services - Head Start					
Purchased Professional Educational Services	500.00				500.00
Other Purchased Services					
Other Purchased Professional Services	1,459.00				1,459.00
Travel					
Contractual Services Field Trips					
Supplies and Materials		1,031.60		1,950.20	2,981.80
Other Object	3,890.82				3,890.82
Miscellaneous Expenditures					
<b>Total Support Services</b>	<u>18,835.82</u>	<u>1,031.60</u>		<u>1,950.20</u>	<u>21,817.62</u>
<b>Total Expenditures</b>	<u>118,672.07</u>	<u>1,031.60</u>	<u>12,654.60</u>	<u>1,950.20</u>	<u>134,308.47</u>
<b>Excess (Deficiency) of Revenues Over/(Under) Expenditures</b>					
<b>Other Financing Sources (Uses):</b>					
Other Transfers					
<b>Total Other Financing Sources (Uses)</b>					
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)</b>					
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NEW BRUNSWICK BOARD OF EDUCATION  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Total Brought Forward <u>E-1G</u>	WIA <u>BS/ESL</u>	Environmental <u>Awareness</u>	IBM Community <u>Grant</u>	ABS/Civics <u>624</u>	Totals Carried Forward <u>2017</u>
<b>REVENUE</b>						
Federal Sources	\$ 71,444.00	\$ 26,000.00	\$	\$	\$ 1,959.00	\$ 99,403.00
State Sources						
Local Sources	19,062.22		56.10	150.75		19,269.07
<b>Total Revenue</b>	<u>\$ 90,506.22</u>	<u>\$ 26,000.00</u>	<u>\$ 56.10</u>	<u>\$ 150.75</u>	<u>\$ 1,959.00</u>	<u>\$ 118,672.07</u>
<b>EXPENDITURES</b>						
Instruction:						
Salaries	\$ 73,685.50	\$ 26,000.00	\$	\$	\$	\$ 99,685.50
Salaries of Teachers						
Other Salaries for Instruction						
Purchased Professional and Educational Services						
Other Purchased Services						
Supplies and Materials						
General Supplies				150.75		150.75
Other Objects						
<b>Total Instruction</b>	<u>73,685.50</u>	<u>26,000.00</u>		<u>150.75</u>		<u>99,836.25</u>
Support Services:						
Salaries						
Salaries of Supervisors of Instruction						
Salaries of Other Professional Staff						
Salaries of Secretarial and Clerical Employees						
Other Salaries						
Salaries of Family and Parent Liaison						
Salaries of Master Teachers						
Employee Benefits	12,986.00					12,986.00
Purchased Professional and Technical Services - Contracted Pre-K						
Purchased Educational Services - Head Start						
Purchased Professional Educational Services					500.00	500.00
Other Purchased Services						
Other Purchased Professional Services					1,459.00	1,459.00
Travel						
Contractual Services Field Trips						
Supplies and Materials						
Other Object	3,834.72		56.10			3,890.82
Miscellaneous Expenditures						
<b>Total Support Services</b>	<u>16,820.72</u>		<u>56.10</u>		<u>1,959.00</u>	<u>18,835.82</u>
<b>Total Expenditures</b>	<u>90,506.22</u>	<u>26,000.00</u>	<u>56.10</u>	<u>150.75</u>	<u>1,959.00</u>	<u>118,672.07</u>
<b>Excess (Deficiency) of Revenues Over/(Under) Expenditures</b>						
Other Financing Sources (Uses):						
Other Transfers						
<b>Total Other Financing Sources (Uses)</b>						
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)</b>						
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NEW BRUNSWICK BOARD OF EDUCATION  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Clifford Foundation Grant	JAG AT&T	Cigna Wellness Grant	Extended Job Search	Totals Carried Forward 2017
<b>REVENUE</b>					
Federal Sources	\$	\$	\$	\$ 71,444.00	\$ 71,444.00
State Sources					
Local Sources	4,004.00	11,223.50	3,834.72		19,062.22
<b>Total Revenue</b>	<u>\$4,004.00</u>	<u>\$ 11,223.50</u>	<u>\$ 3,834.72</u>	<u>\$ 71,444.00</u>	<u>\$ 90,506.22</u>
<b>EXPENDITURES</b>					
Instruction:					
Salaries	\$4,004.00	\$ 11,223.50	\$	\$ 58,458.00	\$ 73,685.50
Salaries of Teachers					
Other Salaries for Instruction					
Purchased Professional and Technical Services					
Purchased Professional and Educational Services					
Purchased Technical Services					
Other Purchased Services					
Travel					
Tuition					
Supplies and Materials					
General Supplies					
Other Objects					
<b>Total Instruction</b>	<u>4,004.00</u>	<u>11,223.50</u>		<u>58,458.00</u>	<u>73,685.50</u>
Support Services:					
Salaries					
Salaries of Supervisors of Instruction					
Salaries of Other Professional Staff					
Salaries of Secretarial and Clerical Employees					
Other Salaries					
Salaries of Family and Parent Liaison					
Salaries of Master Teachers					
Employee Benefits				12,986.00	12,986.00
Purchased Professional and Technical Services - Contracted Pre - K					
Purchased Educational Services - Head Start					
Purchased Professional Educational Services					
Other Purchased Services					
Other Purchased Professional Services					
Travel					
Contractual Services Field Trips					
Supplies and Materials					
Other Object			3,834.72		3,834.72
Miscellaneous Expenditures					
<b>Total Support Services</b>			<u>3,834.72</u>	<u>12,986.00</u>	<u>16,820.72</u>
<b>Total Expenditures</b>	<u>4,004.00</u>	<u>11,223.50</u>	<u>3,834.72</u>	<u>71,444.00</u>	<u>90,506.22</u>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NEW BRUNSWICK BOARD OF EDUCATION  
SPECIAL REVENUE FUND  
STATEMENT OF PRESCHOOL EDUCATION AID  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Exhibit E-2

District-Wide Total

	<u>Budget</u>	<u>Modified Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>EXPENDITURES</b>				
Instruction:				
Salaries of Teachers	\$ 1,990,903.00	\$ 1,990,903.00	\$ 1,816,662.69	\$ 174,240.31
Other Salaries for Instruction	997,837.00	997,837.00	917,590.88	80,246.12
Other Purchased Services	5,100.00	5,100.00		5,100.00
General Supplies	98,500.00	98,500.00	39,149.40	59,350.60
Other Objects	52,982.00	52,982.00	640.00	52,342.00
<b>Total Instruction</b>	<u>3,145,322.00</u>	<u>3,145,322.00</u>	<u>2,774,042.97</u>	<u>371,279.03</u>
Support Services:				
Salaries of Supervisors of Instruction	226,482.00	226,482.00	223,702.72	2,779.28
Salaries of Other Professional Staff	739,452.00	739,452.00	706,443.51	33,008.49
Salaries of Secretaries and Clerical Assistants	173,716.00	175,477.51	175,477.51	
Other Salaries	222,111.00	222,111.00	221,406.75	704.25
Salaries of Family/Parent Liaison	89,835.00	89,835.00	88,188.00	1,647.00
Salaries of Master Teachers	479,681.00	478,734.87	449,086.74	29,648.13
Employee Benefits	2,148,039.00	2,183,039.00	2,179,713.28	3,325.72
Purchased Educational Services - Contracted Pre-K	14,090,410.00	13,628,004.34	13,381,774.52	216,229.82
Purchased Educational Services - Head Start	912,122.00	942,122.00	900,933.70	41,188.30
Other Purchased Professional - Educational Services	355,400.00	722,950.00	555,223.39	105,726.61
Other Purchased Professional Services	40,700.00	40,700.00	22,462.38	18,237.62
Other Purchased Services	4,000.00	4,000.00		4,000.00
Contracted Services - Transportation (Between Home and School)	49,950.00	31,850.00		31,850.00
Contracted Services - Transportation (Field Trips)	10,000.00	10,000.00		10,000.00
Travel	5,000.00	5,550.00	2,224.94	3,325.06
Supplies and Materials	15,000.00	65,000.00	57,842.63	7,157.37
Other Objects	84,000.00	80,590.28	56,199.65	24,390.63
<b>Total Support Services</b>	<u>19,645,898.00</u>	<u>19,645,898.00</u>	<u>19,020,679.72</u>	<u>533,218.28</u>
<b>Total Expenditures</b>	<u>\$22,791,220.00</u>	<u>\$22,791,220.00</u>	<u>\$21,794,722.69</u>	<u>\$ 904,497.31</u>

CALCULATION OF BUDGET AND CARRYOVER

Total 2016-17 Pre-K/ECPA Aid Allocation	\$20,349,572.00
Add: Actual Pre-K/ECPA Aid Carryover June 30, 2016	5,803,815.49
Add: Budgeted Transfer from General Fund	<u>1,142,908.00</u>
Total Funds Available for 2015-18 Budget	27,296,295.49
Less: 2015-2016 Budgeted Pre-K Aid (Including Prior Year Budgeted Carryover)	<u>(22,791,220.00)</u>
Available and Unbudgeted Pre-K Aid Funds as of June 30, 2017	4,505,075.49
Add: June 30, 2017 Unexpended Pre-K Aid	<u>904,497.31</u>
2016-2017 Carryover - Pre-K Aid	<u>\$ 5,059,572.80</u>
2016-17 Pre-K Aid Carryover Budgeted in 2017-18	<u>\$ 1,675,221.00</u>

NEW BRUNSWICK BOARD OF EDUCATION  
SPECIAL REVENUE FUND  
STATEMENT OF PRESCHOOL EDUCATION AID  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Exhibit E-2a

Program: Preschool	<u>Budgeted</u>	<u>Modified Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>EXPENDITURES</b>				
Instruction:				
Salaries of Teachers	\$ 1,990,903.00	\$ 1,990,903.00	\$ 1,816,662.69	\$174,240.31
Other Salaries for Instruction	997,837.00	997,837.00	917,590.88	80,246.12
Other Purchased Services	5,100.00	5,100.00		5,100.00
General Supplies	98,500.00	98,500.00	39,149.40	59,350.60
Other Objects	52,982.00	52,982.00	640.00	52,342.00
<b>Total Instruction</b>	<u>3,145,322.00</u>	<u>3,145,322.00</u>	<u>2,774,042.97</u>	<u>371,279.03</u>
Support Services:				
Salaries of Supervisors of Instruction	226,482.00	226,482.00	223,702.72	2,779.28
Salaries of Other Professional Staff	739,452.00	739,452.00	706,443.51	33,008.49
Salaries of Secretaries and Clerical Assistants	173,716.00	175,477.51	175,477.51	
Other Salaries	222,111.00	222,111.00	221,406.75	704.25
Salaries of Family/Parent Liaison	89,835.00	89,835.00	88,188.00	1,647.00
Salaries of Master Teachers	479,681.00	478,734.87	449,086.74	29,648.13
Employee Benefits	2,148,039.00	2,183,039.00	2,179,713.28	3,325.72
Purchased Educational Services - Contracted Pre-K	14,090,410.00	13,628,004.34	13,381,774.52	216,229.82
Purchased Educational Services - Head Start	912,122.00	942,122.00	900,933.70	41,188.30
Other Purchased Professional - Educational Services	355,400.00	722,950.00	555,223.39	105,726.61
Other Purchased Professional Services	40,700.00	40,700.00	22,462.38	18,237.62
Cleaning, Repair and Maintenance Services	4,000.00	4,000.00		4,000.00
Contracted Services - Transportation (Between Home and School)	49,950.00	31,850.00		31,850.00
Contracted Services - Transportation (Field Trips)	10,000.00	10,000.00		10,000.00
Travel	5,000.00	5,550.00	2,224.94	3,325.06
Supplies and Materials	15,000.00	65,000.00	57,842.63	7,157.37
Other Objects	84,000.00	80,590.28	56,199.65	24,390.63
<b>Total Support Services</b>	<u>19,645,898.00</u>	<u>19,645,898.00</u>	<u>19,020,679.72</u>	<u>533,218.28</u>
<b>Total Expenditures</b>	<u>\$22,791,220.00</u>	<u>\$22,791,220.00</u>	<u>\$21,794,722.69</u>	<u>\$904,497.31</u>

**F. CAPITAL PROJECTS FUND**



**G. PROPRIETARY FUNDS**

**ENTERPRISE FUND**

NEW BRUNSWICK BOARD OF EDUCATION  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
JUNE 30, 2017

G-1

<u>ASSETS</u>	Business-Type Activities Enterprise Funds		<u>Totals</u>
	<u>Food Service</u>	<u>Supermarket Careers</u>	
Current Assets:			
Cash and Cash Equivalents	\$ 1,075,837.18	\$ 165.78	\$ 1,076,002.96
Accounts Receivable:			
State	21,192.62		21,192.62
Federal	1,162,593.85		1,162,593.85
Inventories:			
Food	46,783.82		46,783.82
Total Current Assets	2,306,407.47	165.78	2,306,573.25
Noncurrent Assets:			
Equipment	980,593.27		980,593.27
Accumulated Depreciation	(767,532.84)		(767,532.84)
Total Noncurrent Assets	213,060.43		213,060.43
Total Assets	\$ 2,519,467.90	\$ 165.78	\$ 2,519,633.68
<u>LIABILITIES</u>			
Current Liabilities:			
Accounts Payable	\$ 453,603.02	\$	\$ 453,603.02
Interfunds Payable	547,341.69		547,341.69
Total Current Liabilities	1,000,944.71		1,000,944.71
Noncurrent Liabilities:			
Compensated Absences	40,837.50		40,837.50
Total Noncurrent Liabilities	40,837.50		40,837.50
Total Liabilities	1,041,782.21		1,041,782.21
<u>NET POSITION</u>			
Invested in Capital Assets, Net of Related Debt	213,060.43		213,060.43
Unrestricted	1,264,625.26	165.78	1,264,791.04
Total Net Position	\$ 1,477,685.69	\$ 165.78	\$ 1,477,851.47

NEW BRUNSWICK BOARD OF EDUCATION  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND NET POSITION  
PROPRIETARY FUND  
FOR THE YEAR ENDED JUNE 30, 2017

G-2

	Business-Type Activities Enterprise Funds		
	<u>Food Service</u>	<u>Supermarket Careers</u>	<u>Totals</u>
Operating Revenues:			
Charges for Services:			
Daily Sales Reimbursable Programs	\$ 243,648.77	\$ 19,279.19	\$ 262,927.96
Special Functions	108,066.35		108,066.35
Total Operating Revenues	<u>351,715.12</u>	<u>19,279.19</u>	<u>370,994.31</u>
Operating Expenses:			
Salaries	1,879,778.96		1,879,778.96
Supplies	13,875.56		13,875.56
Repairs and Maintenance	8,905.03		8,905.03
Employee Benefits	517,861.16		517,861.16
FICA	143,803.11		143,803.11
Other Purchased Services	11,692.89		11,692.89
Purchased Professional and Technical Services	5,545,534.85	19,113.41	5,564,648.26
Miscellaneous	22,227.50		22,227.50
Depreciation Expense	26,681.93		26,681.93
Total Operating Expenses	<u>8,170,360.99</u>	<u>19,113.41</u>	<u>8,189,474.40</u>
Operating Income/(Loss)	<u>(7,818,645.87)</u>	<u>165.78</u>	<u>(7,818,480.09)</u>
Nonoperating Revenues:			
State Sources:			
State School Lunch Program	83,218.03		83,218.03
Federal Sources:			
School Breakfast Program	1,869,846.82		1,869,846.82
National School Lunch Program	3,833,600.56		3,833,600.56
After School Snack Program	129,945.14		129,945.14
Healthy Hungry Free Kids Act	79,888.26		79,888.26
USDA Commodities	454,746.66		454,746.66
City of New Brunswick - Summer Program	230,582.75		230,582.75
Total Nonoperating Revenues	<u>6,681,828.22</u>		<u>6,681,828.22</u>
Change in Capital Assets	<u>(300.00)</u>		<u>(300.00)</u>
Change in Net Position	(1,137,117.65)	165.78	(1,136,951.87)
Total Net Position - Beginning	<u>2,614,803.34</u>		<u>2,614,803.34</u>
Total Net Position - Ending	<u>\$ 1,477,685.69</u>	<u>\$ 165.78</u>	<u>\$ 1,477,851.47</u>

NEW BRUNSWICK BOARD OF EDUCATION  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2017

G-3

	Business-Type Activities Enterprise Funds		
	Food Service	Supermarket Careers	Totals
<u>Cash Flows from Operating Activities</u>			
Receipts from Customers	\$ 356,715.12	\$ 19,279.19	\$ 375,994.31
Payments to Employees	(1,690,297.53)		(1,690,297.53)
Payments to Employees' Benefits	(656,351.33)		(656,351.33)
Payment to Suppliers	(5,563,326.05)	(19,113.41)	(5,582,439.46)
Net Cash Provided (Used) by Operating Activities	<u>(7,553,259.79)</u>	<u>165.78</u>	<u>(7,553,094.01)</u>
<u>Cash Flows from Noncapital Financing Activities</u>			
State Sources	68,441.00		68,441.00
Federal Sources	5,542,591.83		5,542,591.83
Interfund Transfers	672,142.47		672,142.47
Net Cash Provided by Noncapital Financing Activities	<u>6,283,175.30</u>		<u>6,283,175.30</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(1,270,084.49)	165.78	(1,269,918.71)
Balances - Beginning of Year	<u>2,345,921.67</u>		<u>2,345,921.67</u>
Balances - End of Year	<u>\$ 1,075,837.18</u>	<u>\$ 165.78</u>	<u>\$ 1,076,002.96</u>
<u>Reconciliation of Operating Loss to Net Cash Provided (Used) by Operating Activities</u>			
Operating Income/(Loss)	\$(7,818,645.87)	\$ 165.78	\$(7,818,480.09)
Adjustments to Reconcile Operating Loss to Cash Used by Operating Activities:			
Depreciation	26,681.93		26,681.93
USDA Commodities	454,746.66		454,746.66
Change in Assets and Liabilities:			
(Increase)/Decrease in Accounts Receivable	(616,048.73)		(616,048.73)
(Increase)/Decrease in Inventory	(3,271.80)		(3,271.80)
Increase/(Decrease) in Accounts Payable	453,603.02		453,603.02
Increase/(Decrease) in Compensated Absences	(50,325.00)		(50,325.00)
Total Adjustments	<u>265,386.08</u>		<u>265,386.08</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (7,553,259.79)</u>	<u>\$ 165.78</u>	<u>\$ (7,553,094.01)</u>

**INTERNAL SERVICE FUND**

## H. FIDUCIARY FUNDS

NEW BRUNSWICK BOARD OF EDUCATION  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION  
 FIDUCIARY FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2017

H-1

<u>ASSETS</u>	<u>Other Trust</u>	<u>Agency Fund</u>
Cash and Cash Equivalents	\$65,992.85	\$1,305,762.76
Interfunds Receivable		28,715.91
Total Assets	<u>\$65,992.85</u>	<u>\$1,334,478.67</u>
 <u>LIABILITIES</u>		
Payable to Student Groups		\$ 127,654.09
Payroll Deductions and Withholdings		1,155,805.06
Reserve for FSA		51,019.52
Total Liabilities		<u>\$1,334,478.67</u>
 <u>NET POSITION</u>		
Reserved for Scholarships	<u>\$65,992.85</u>	



NEW BRUNSWICK BOARD OF EDUCATION  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2017

H-2

Other  
Trust

Additions

Contributions:

Interest

\$ 114.64

Donations

24,766.60

Total Additions

24,881.24

Deductions

Scholarships Awarded

23,311.60

Total Deductions

23,311.60

Change in Net Position

1,569.64

Total Net Position - Beginning

64,423.21

Total Net Position - Ending

\$65,992.85

NEW BRUNSWICK BOARD OF EDUCATION  
STUDENT ACTIVITY AGENCY FUND  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2017

H-3

	<u>Balance</u> <u>July 1, 2016</u>	<u>Cash</u> <u>Receipts</u>	<u>Cash</u> <u>Disbursements</u>	<u>Balance</u> <u>June 30, 2017</u>
Elementary Schools:				
Lincoln School	\$ 949.08	\$ 6,341.68	\$ 5,798.51	\$ 1,492.25
Livingston School	1,369.30	2,246.60	2,041.40	1,574.50
Lord Stirling School:				
Main Account	847.37	17,705.11	14,266.45	4,286.03
Sunshine Account	413.22	733.00	946.63	199.59
McKinley School	3,845.94	7,621.26	6,903.50	4,563.70
Paul Robeson School	1,606.02	4,575.32	3,113.50	3,067.84
Paul Robeson Annex	2,259.40	157.00		2,416.40
A. Chester Redshaw School:				
Student Account	4,934.67	14,398.83	17,400.34	1,933.16
Main Office Account	548.13	431.40	396.98	582.55
Bilingual Account	548.36	2,020.11	1,436.36	1,132.11
Roosevelt School	2,994.17	13,727.80	14,233.52	2,488.45
Woodrow Wilson School	8,062.05	3,820.15	2,455.63	9,426.57
	<u>28,377.71</u>	<u>73,778.26</u>	<u>68,992.82</u>	<u>33,163.15</u>
Total Elementary Schools				
Middle School:				
New Brunswick Middle School	9,125.98	9,105.06	6,733.75	11,497.29
	<u>9,125.98</u>	<u>9,105.06</u>	<u>6,733.75</u>	<u>11,497.29</u>
Total Middle School				
Athletic Account:				
Athletic Account		56,375.00	56,375.00	
		<u>56,375.00</u>	<u>56,375.00</u>	
Total Athletic Account				
Senior High School:				
New Brunswick High School:				
General Funds	69,206.50	116,476.86	102,689.71	82,993.65
	<u>69,206.50</u>	<u>116,476.86</u>	<u>102,689.71</u>	<u>82,993.65</u>
Total Senior High School				
Total All Schools	<u>\$106,710.19</u>	<u>\$255,735.18</u>	<u>\$234,791.28</u>	<u>\$ 127,654.09</u>



## I. LONG-TERM DEBT

NEW BRUNSWICK BOARD OF EDUCATION  
 SCHEDULE OF OBLIGATIONS UNDER LEASE PURCHASE AGREEMENT  
 LONG-TERM DEBT  
 JUNE 30, 2017

I-4

<u>Purpose</u>	<u>Interest Rate</u>	<u>Balance June 30, 2016</u>	<u>Paid</u>	<u>Balance June 30, 2017</u>
Lease Purchase Agreement - Energy Saving Plan	Variable	<u>\$ 16,406,448.99</u>	<u>\$1,221,773.42</u>	<u>\$15,184,675.57</u>

**STATISTICAL SECTION (UNAUDITED)**

## INTRODUCTION TO THE STATISTICAL SECTION

## FINANCIAL TRENDS



**NEW BRUNSWICK BOARD OF EDUCATION  
NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS  
Unaudited**

J-1

	Fiscal Year Ending June 30,									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>Governmental Activities:</b>										
Invested in Capital Assets, Net of Related Debt	\$ 67,417,483.00	\$ 66,654,417.16	\$ 65,920,985.39	\$ 64,524,514.63	\$ 64,377,232.13	\$ 76,605,099.97	\$ 76,088,256.73	\$ 82,778,665.69	\$ 81,004,471.03	\$ 138,575,219.90
Restricted	5,285,554.00	12,036,278.47	14,518,606.23	14,691,924.29	31,596,184.44	26,465,273.91	28,682,043.34	20,892,723.95	18,366,756.32	19,591,201.73
Unrestricted	(3,885,834.27)	(11,179,905.43)	(11,809,434.66)	(9,420,915.51)	(11,287,956.66)	(11,419,558.97)	(12,396,001.18)	(76,454,558.95)	(76,901,549.17)	(82,075,273.44)
<b>Total Governmental Activities Net Position</b>	<b>\$ 68,817,202.73</b>	<b>\$ 67,510,790.20</b>	<b>\$ 68,630,166.96</b>	<b>\$ 69,795,523.41</b>	<b>\$ 84,685,459.91</b>	<b>\$ 91,650,814.91</b>	<b>\$ 92,374,298.89</b>	<b>\$ 27,214,830.69</b>	<b>\$ 22,469,678.18</b>	<b>\$ 76,091,148.19</b>
<b>Business-Type Activities:</b>										
Invested in Capital Assets, Net of Related Debt	\$ 113,870.72	\$ 104,713.72	\$ 96,680.72	\$ 89,676.72	\$ 84,240.72	\$ 126,803.69	\$ 321,097.90	\$ 266,724.29	\$ 240,042.36	\$ 213,060.43
Unrestricted	977,575.94	930,222.49	1,064,174.06	1,200,419.81	1,376,895.97	1,275,039.35	1,443,343.55	1,821,961.07	2,374,760.98	1,264,791.04
<b>Total Business-Type Activities Net Position</b>	<b>\$ 1,091,446.66</b>	<b>\$ 1,034,936.21</b>	<b>\$ 1,160,854.78</b>	<b>\$ 1,290,096.53</b>	<b>\$ 1,461,136.69</b>	<b>\$ 1,401,843.03</b>	<b>\$ 1,764,441.45</b>	<b>\$ 2,088,675.36</b>	<b>\$ 2,614,803.34</b>	<b>\$ 1,477,851.47</b>
<b>District-Wide:</b>										
Invested in Capital Assets, Net of Related Debt	\$ 67,531,353.72	\$ 66,759,130.88	\$ 66,017,676.11	\$ 64,614,191.35	\$ 64,461,472.85	\$ 76,731,903.65	\$ 76,409,354.63	\$ 83,043,389.98	\$ 81,244,513.39	\$ 138,788,280.33
Restricted	5,285,554.00	12,036,278.47	14,518,606.23	14,691,924.29	31,596,184.44	26,465,273.91	28,682,043.34	20,892,723.95	18,366,756.32	19,591,201.73
Unrestricted	(2,908,258.33)	(10,249,682.94)	(10,745,260.60)	(8,220,495.70)	(9,911,060.69)	(10,144,519.62)	(10,952,657.63)	(74,632,607.88)	(74,526,788.19)	(80,810,482.40)
<b>Total District-Wide Net Position</b>	<b>\$ 69,908,649.39</b>	<b>\$ 68,545,726.41</b>	<b>\$ 69,791,021.74</b>	<b>\$ 71,085,619.94</b>	<b>\$ 86,146,596.60</b>	<b>\$ 93,052,657.94</b>	<b>\$ 94,138,740.34</b>	<b>\$ 29,303,506.05</b>	<b>\$ 25,084,481.52</b>	<b>\$ 77,568,999.65</b>

Source: CAFR Exhibit A-1

**NEW BRUNSWICK BOARD OF EDUCATION  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
Unaudited**

**J-2  
Sheet #1**

	Fiscal Year Ending June 30,									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>Governmental Activities:</b>										
Instruction:										
Regular	\$ 51,440,714.77	\$ 50,109,115.04	\$ 53,713,966.16	\$ 58,054,651.34	\$ 59,875,261.07	\$ 67,061,326.17	\$ 63,181,695.18	\$ 89,332,721.16	\$ 71,530,119.18	\$ 75,465,380.67
Special Education	14,996,330.02	15,431,278.11	15,324,932.74	15,463,225.27	17,028,130.93	18,665,721.15	12,378,706.00	23,767,800.44	18,790,809.79	19,975,885.51
Other Special Instruction	7,615,418.19	7,135,715.58	7,556,837.33	7,664,635.53	6,669,361.28	9,669,293.90	9,895,784.48	12,246,498.61	10,110,590.00	10,197,166.00
Other Instruction	818,493.62	558,309.45	1,962,293.06	1,834,855.46	3,120,504.98	1,116,765.77	5,112,315.63	1,392,846.99	1,070,918.57	1,136,997.78
Support Services:										
Tuition	7,671,663.38	7,083,691.80	10,437,047.65	6,636,595.09	7,519,494.15	7,037,837.28	7,020,644.66	9,121,236.78	8,630,964.75	9,446,697.83
Student and Instruction Related Services	32,846,405.63	36,390,361.38	35,601,024.99	33,639,198.80	33,670,670.51	34,974,418.00	37,454,468.55	45,658,325.73	40,171,428.74	41,966,979.93
School Administrative Services	5,631,913.94	5,446,782.19	5,857,119.91	6,093,091.55	4,900,810.76	6,309,394.46	6,830,164.87	9,368,253.98	7,680,594.88	8,374,465.73
General Administrative Services	3,660,043.84	3,325,695.70	2,845,074.79	2,625,665.76	3,848,638.43	3,646,735.77	3,008,271.94	4,128,018.48	3,127,897.88	3,338,727.09
Central Services	829,654.25	1,621,219.90	2,206,882.00	2,415,456.77	2,267,608.90	2,503,030.31	2,774,311.39	3,876,659.90	3,333,163.13	3,431,924.56
Administration of Information Technology	506,111.74	567,082.71	627,000.64	794,983.08	984,545.19	904,222.78	986,414.25	1,506,413.61	1,295,098.03	1,395,061.57
Plant Operations and Maintenance	12,402,132.86	13,446,533.36	10,208,025.71	10,326,918.88	9,932,510.77	9,065,690.77	9,882,829.02	12,144,538.75	12,458,966.76	12,702,165.12
Care and Upkeep of Grounds			3,173,190.46	3,905,279.75	6,162,870.76	7,280,673.29	9,645,572.65	8,094,149.58	7,620,486.41	6,191,162.17
Security			2,013,000.48	2,384,949.41	2,359,757.63	3,259,646.75	3,899,054.18	5,669,033.08	4,554,769.79	4,613,563.56
Pupil Transportation	8,355,028.12	8,732,401.71	8,913,661.61	6,024,833.72	7,773,543.78	6,404,268.68	8,026,827.47	7,802,295.02	8,015,910.97	7,317,717.52
Business and Other Support Services	858,968.91									
Special Schools:										
Special Schools	1,833,381.05	1,824,907.80	1,946,744.92	1,657,063.84	2,099,758.91	1,648,503.37	2,080,133.14	3,372,012.84	2,382,398.35	2,700,091.14
Transfer to Charter School	2,472,256.00	4,338,080.00	4,056,181.00	3,882,197.00	5,539,111.46	4,664,342.00	4,885,685.00	5,076,798.00	5,248,211.00	5,298,727.00
Unallocated Depreciation							3,806,128.35	3,741,663.67	4,365,636.30	2,913,625.25
Debt Service - Principal								17,000,000.00	593,551.01	1,221,773.42
Other	663,768.65	30,742.00	10,900.00	17,990.00	15,388.67	10,000.00	137,132.66			(60,379,870.74)
<b>Total Governmental Activities</b>	<b>152,802,484.97</b>	<b>156,041,916.73</b>	<b>166,453,683.45</b>	<b>163,421,591.25</b>	<b>173,667,968.18</b>	<b>184,221,878.45</b>	<b>191,006,239.42</b>	<b>263,399,276.62</b>	<b>210,981,515.54</b>	<b>157,308,241.12</b>
<b>Business-Type Activities:</b>										
Food Service	4,046,216.78	3,804,378.39	3,903,699.78	4,037,167.96	4,306,022.14	4,517,956.14	5,517,724.24	6,217,923.58	6,411,552.26	8,189,474.40
<b>Total Business-Type Activities</b>	<b>4,046,216.78</b>	<b>3,804,378.39</b>	<b>3,903,699.78</b>	<b>4,037,167.96</b>	<b>4,306,022.14</b>	<b>4,517,956.14</b>	<b>5,517,724.24</b>	<b>6,217,923.58</b>	<b>6,411,552.26</b>	<b>8,189,474.40</b>
<b>Total District Expenses</b>	<b>\$ 156,848,701.75</b>	<b>\$ 159,846,295.12</b>	<b>\$ 170,357,383.23</b>	<b>\$ 167,458,759.21</b>	<b>\$ 177,973,990.32</b>	<b>\$ 188,739,834.59</b>	<b>\$ 196,523,963.66</b>	<b>\$ 269,617,200.20</b>	<b>\$ 217,393,067.80</b>	<b>\$ 165,497,715.52</b>
<b>Program Revenues:</b>										
Governmental Activities:										
Operating Grants and Contributions	\$ 35,176,933.93	\$ 33,227,215.45	\$ 34,248,984.46	\$ 34,566,476.41	\$ 35,442,291.87	\$ 38,453,410.85	\$ 36,842,521.51	\$ 89,639,496.59	\$ 45,314,823.83	\$ 46,870,997.94
<b>Total Governmental Activities Program Revenues</b>	<b>35,176,933.93</b>	<b>33,227,215.45</b>	<b>34,248,984.46</b>	<b>34,566,476.41</b>	<b>35,442,291.87</b>	<b>38,453,410.85</b>	<b>36,842,521.51</b>	<b>89,639,496.59</b>	<b>45,314,823.83</b>	<b>46,870,997.94</b>
Business-Type Activities:										
Operating Grants and Contributions	3,049,029.81	3,250,118.54	3,425,190.68	3,582,712.85	3,925,514.07	4,155,633.00	5,625,390.88	6,435,883.92	7,006,300.04	6,681,828.22
Charges for Services	353,804.13	384,841.94	471,406.08	432,756.60	396,676.44	299,961.89	247,509.78	98,449.58	276,273.51	370,694.31
<b>Total Business-Type Activities Program Revenues</b>	<b>3,402,833.94</b>	<b>3,634,960.48</b>	<b>3,896,596.76</b>	<b>4,015,469.45</b>	<b>4,322,190.51</b>	<b>4,455,594.89</b>	<b>5,872,900.66</b>	<b>6,534,333.50</b>	<b>7,282,573.55</b>	<b>7,052,522.53</b>
<b>TOTAL DISTRICT PROGRAM REVENUES</b>	<b>\$ 38,579,767.87</b>	<b>\$ 36,862,175.93</b>	<b>\$ 38,145,581.22</b>	<b>\$ 38,581,945.86</b>	<b>\$ 39,764,482.38</b>	<b>\$ 42,909,005.74</b>	<b>\$ 42,715,422.17</b>	<b>\$ 96,173,830.09</b>	<b>\$ 52,597,397.38</b>	<b>\$ 53,923,520.47</b>
<b>Net (Expense)/Revenue:</b>										
Governmental Activities	\$ (117,425,551.04)	\$ (122,814,701.28)	\$ (132,204,698.99)	\$ (128,855,114.84)	\$ (138,225,676.31)	\$ (145,768,467.60)	\$ (154,163,717.91)	\$ (173,759,780.03)	\$ (165,666,691.71)	\$ (110,437,243.18)
Business-Type Activities	(643,382.84)	(169,417.91)	(7,103.02)	(21,698.51)	16,168.37	(62,361.25)	355,176.42	316,409.92	871,021.29	(1,136,951.87)
<b>Total District-Wide Net Expense</b>	<b>\$ (118,068,933.88)</b>	<b>\$ (122,984,119.19)</b>	<b>\$ (132,211,802.01)</b>	<b>\$ (128,876,813.35)</b>	<b>\$ (138,209,507.94)</b>	<b>\$ (145,830,828.85)</b>	<b>\$ (153,808,541.49)</b>	<b>\$ (173,443,370.11)</b>	<b>\$ (164,795,670.42)</b>	<b>\$ (111,574,195.05)</b>

NEW BRUNSWICK BOARD OF EDUCATION  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
Unaudited

J-2  
Sheet #2

	Fiscal Year Ending June 30									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>General Revenues and Other Changes in Net Position:</b>										
Governmental Activities:										
Property Taxes Levied for General Purposes, Net	\$ 27,326,591.00	\$ 27,326,591.00	\$ 27,326,591.00	\$ 27,326,591.00	\$ 27,326,591.00	\$ 27,326,591.00	\$ 27,326,591.00	\$ 27,326,591.00	\$ 27,862,800.00	\$ 28,900,000.00
Federal and State Aid - Not Restricted	112,741,068.96	92,998,329.96	105,075,311.31	99,251,064.97	118,603,591.00	120,478,617.55	123,178,261.04	122,449,432.94	125,333,356.00	129,356,014.30
Tuition				69,397.26	105,707.29	211,255.46				245,595.80
Miscellaneous Income	1,891,121.35	1,183,367.79	922,173.44	3,373,418.05	7,080,110.06	4,717,358.69	4,362,349.85	4,967,569.89	7,081,785.20	6,557,103.09
Total Governmental Activities	<u>141,958,781.31</u>	<u>121,508,288.75</u>	<u>133,324,075.75</u>	<u>130,020,471.28</u>	<u>153,115,999.35</u>	<u>152,733,822.60</u>	<u>154,867,201.89</u>	<u>154,743,593.83</u>	<u>160,277,941.20</u>	<u>164,058,713.19</u>
Business-Type Activities:										
Miscellaneous Income	122,422.67	112,907.46	133,021.59	150,940.26	154,871.79	3,067.59	7,422.00	7,823.99	106.69	
	<u>122,422.67</u>	<u>112,907.46</u>	<u>133,021.59</u>	<u>150,940.26</u>	<u>154,871.79</u>	<u>3,067.59</u>	<u>7,422.00</u>	<u>7,823.99</u>	<u>106.69</u>	<u>-</u>
Total District-Wide	<u>\$ 142,081,203.98</u>	<u>\$ 121,621,196.21</u>	<u>\$ 133,457,097.34</u>	<u>\$ 130,171,411.54</u>	<u>\$ 153,270,871.14</u>	<u>\$ 152,736,890.19</u>	<u>\$ 154,894,623.89</u>	<u>\$ 154,751,417.82</u>	<u>\$ 160,278,047.89</u>	<u>\$ 164,058,713.19</u>
Transfer of Funds:										
Governmental Activities	\$	\$	\$	\$	\$	\$	\$	\$	\$ 643,598.00	\$
Business-Type Activities									<u>(345,000.00)</u>	
<b>Change in Net Position:</b>										
Governmental Activities	24,533,230.27	(1,306,412.53)	1,119,376.76	1,165,356.44	14,889,936.50	6,965,355.00	723,483.98	(19,016,186.20)	(4,745,152.51)	53,621,470.01
Business-Type Activities	<u>(520,960.17)</u>	<u>(56,510.45)</u>	<u>125,918.57</u>	<u>129,241.75</u>	<u>171,040.16</u>	<u>(59,293.65)</u>	<u>362,598.42</u>	<u>324,233.91</u>	<u>526,127.98</u>	<u>(1,136,951.87)</u>
Total District	<u>\$ 24,012,270.10</u>	<u>\$ (1,362,922.98)</u>	<u>\$ 1,245,295.33</u>	<u>\$ 1,294,598.19</u>	<u>\$ 15,060,976.66</u>	<u>\$ 6,906,061.34</u>	<u>\$ 1,086,082.40</u>	<u>\$ (18,691,952.29)</u>	<u>\$ (4,219,024.53)</u>	<u>\$ 52,484,518.14</u>

NEW BRUNSWICK BOARD OF EDUCATION  
 FUND BALANCES, GOVERNMENTAL FUNDS  
 LAST TEN FISCAL YEARS  
 (Modified Accrual Basis of Accounting)  
 Unaudited

J-3

	Fiscal Year Ending June 30.									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>General Fund:</b>										
Reserved	\$ 4,709,152.79	\$ 11,472,819.95	\$ 13,957,106.70	\$ 14,129,523.31	\$ 31,035,583.62	\$ 25,900,529.61	\$ 28,248,024.56	\$ 20,458,705.17	\$ 17,877,659.32	\$ 19,101,375.88
Unreserved	(1,342,207.77)	(7,395,382.77)	(6,536,244.22)	(6,460,661.02)	(8,276,109.96)	(8,355,175.61)	(9,013,647.62)	(9,398,706.10)	(8,448,573.06)	(9,460,430.71)
Total General Fund	<u>\$ 3,366,945.02</u>	<u>\$ 4,077,437.18</u>	<u>\$ 7,420,862.48</u>	<u>\$ 7,668,862.29</u>	<u>\$ 22,759,473.66</u>	<u>\$ 17,545,354.00</u>	<u>\$ 19,234,376.94</u>	<u>\$ 11,059,999.07</u>	<u>\$ 9,429,086.26</u>	<u>\$ 9,640,945.17</u>
<b>All Other Governmental Funds:</b>										
Reserved	\$ 17,277.00	\$ 7,002.23	\$ 7,002.23	\$ 7,002.23	\$ 7,002.23	\$ 7,002.23	\$ 10,153.52	\$ 10,153.52	\$ 6,592.90	\$ 6,592.90
Unreserved, Reported In:										
Special Revenue Fund	(534,854.00)	(1,619,700.16)	(3,108,367.94)	(1,712,291.99)	(1,737,394.20)	(1,759,510.86)	(2,015,403.56)	(2,193,155.85)	(2,176,567.02)	(2,086,883.06)
Permanent Fund	559,124.21	556,456.29	554,497.30	555,398.75	553,598.59	557,742.07	423,865.26	423,865.26	489,097.00	489,825.85
Total All Other Governmental Funds	<u>\$ 41,547.21</u>	<u>\$ (1,056,241.64)</u>	<u>\$ (2,546,868.41)</u>	<u>\$ (1,149,891.01)</u>	<u>\$ (1,176,793.38)</u>	<u>\$ (1,194,766.56)</u>	<u>\$ (1,581,384.78)</u>	<u>\$ (1,759,137.07)</u>	<u>\$ (1,680,877.12)</u>	<u>\$ (1,590,464.31)</u>

Source: CAFR Schedule B-1

NEW BRUNSWICK BOARD OF EDUCATION  
 CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS  
 LAST NINE FISCAL YEARS  
 (Modified Accrual Basis of Accounting)  
 Unaudited

J-4  
 Sheet #1

	Fiscal Year Ending June 30,								
	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>Revenues:</b>									
Tax Levy	\$ 27,326,591.00	\$ 27,326,591.00	\$ 27,326,591.00	\$ 27,326,591.00	\$ 27,326,591.00	\$ 27,326,591.00	\$ 27,326,591.00	\$ 27,862,800.00	\$ 28,900,000.00
Tuition Charges	10,150.16		69,397.26	105,707.29	211,255.46				245,595.80
Miscellaneous	933,862.81	922,173.44	3,373,418.05	7,080,110.06	4,717,358.59	4,382,349.85	4,862,846.38	6,935,588.72	6,516,883.77
State Sources	118,607,689.91	113,025,711.62	124,496,598.37	141,885,205.68	150,822,481.72	152,528,741.70	155,417,753.33	159,986,093.67	163,199,792.24
Federal Sources	7,617,855.50	26,109,115.97	9,006,790.96	11,900,423.46	7,987,104.27	7,407,826.43	8,164,769.69	9,098,274.65	8,444,385.43
Private Sources	239,354.82	189,468.18	314,152.03	259,867.19	122,442.41	84,214.42	104,723.51	146,196.48	40,219.32
<b>Total Revenues</b>	<b>154,735,504.20</b>	<b>167,573,060.21</b>	<b>164,586,947.67</b>	<b>188,557,904.68</b>	<b>191,187,233.45</b>	<b>191,729,723.40</b>	<b>195,876,883.91</b>	<b>204,028,953.52</b>	<b>207,346,876.56</b>
<b>Expenditures:</b>									
<b>Instruction:</b>									
Regular	37,514,210.40	39,613,609.20	40,769,204.28	43,762,651.35	45,905,564.49	46,014,759.95	47,558,634.13	48,077,463.32	49,551,305.12
Special Education	11,524,636.75	11,392,098.89	10,558,698.44	12,205,557.60	12,258,740.34	12,281,350.66	11,615,443.62	12,013,839.24	12,528,191.71
Other Special Instruction	5,102,998.26	5,274,521.45	4,984,554.59	5,005,803.84	6,558,023.83	4,688,201.54	6,703,511.87	6,988,705.29	7,032,814.65
Other Instruction	555,980.88	1,833,334.77	1,834,855.46	2,335,925.79	975,727.53	2,651,574.20	834,344.55	791,365.14	808,365.60
<b>Support Services:</b>									
Tuition	5,896,330.65	8,804,048.14	6,636,595.09	6,180,769.50	7,037,837.28	7,020,644.66	9,121,236.78	8,630,964.75	9,446,697.83
Student and Instruction Related Services	33,100,011.77	32,317,067.46	30,791,435.09	30,822,301.51	31,945,149.91	32,495,110.96	32,991,461.98	33,314,211.52	34,351,010.43
General Administration	2,768,248.00	2,345,410.43	2,308,282.30	2,234,691.03	2,577,273.52	2,580,308.22	3,057,219.74	2,564,452.04	2,669,628.01
School Administrative Services	4,126,405.51	4,403,908.69	4,277,801.86	4,416,787.54	4,631,721.47	4,815,483.75	4,637,736.44	4,962,211.02	5,298,910.21
Central Services	1,349,472.68	1,819,134.95	1,839,186.16	1,863,897.71	1,897,667.57	1,952,351.80	1,956,371.14	2,145,390.24	2,165,801.32
Administration of Information Technology	472,028.89	516,884.07	605,297.51	809,262.80	688,925.72	693,947.76	740,752.18	832,793.01	879,356.59
Plant Operations and Maintenance	11,192,639.23	7,857,958.57	8,795,691.08	8,081,990.82	7,950,845.83	8,402,274.48	8,361,092.77	10,330,250.21	10,318,437.82
Care and Upkeep of Grounds		3,173,190.46	3,905,279.75	5,065,671.03	6,907,185.19	9,124,627.55	6,828,843.20	6,934,252.76	5,450,422.96
Security		1,659,468.62	1,819,841.52	1,939,640.84	2,493,572.30	2,757,944.12	2,787,362.02	2,923,728.68	2,907,442.65
Pupil Transportation	7,268,685.50	7,348,205.75	5,989,653.93	6,389,589.70	6,371,694.84	7,991,775.82	7,690,991.43	7,953,955.37	7,241,993.69
Employee Benefits	28,236,815.90	30,422,106.34	31,841,012.55	33,967,766.74	37,110,330.37	37,129,962.61	42,072,766.43	48,310,358.31	49,156,643.67
Special Schools	1,455,220.30	1,543,452.66	1,223,596.63	1,725,930.71	1,648,503.37	1,514,897.83	1,764,175.16	1,609,610.84	1,834,352.20
Transfer to Charter Schools	4,338,080.00	4,056,181.00	3,882,197.00	4,552,962.00	4,664,342.00	4,885,685.00	5,076,798.00	5,248,211.00	5,298,727.00
Capital Outlay	190,296.17	1,528,780.23	860,797.24	2,117,606.50	14,766,220.73	3,289,285.11	10,430,072.63	2,593,441.64	104,503.38
Other	30,742.00	10,900.00	17,990.00	15,388.67	10,000.00	137,132.66			
<b>Total Expenditures</b>	<b>155,122,800.89</b>	<b>165,720,261.68</b>	<b>162,941,970.48</b>	<b>173,494,195.68</b>	<b>196,419,326.29</b>	<b>190,427,318.68</b>	<b>204,228,814.07</b>	<b>206,225,204.38</b>	<b>207,044,604.84</b>

NEW BRUNSWICK BOARD OF EDUCATION  
 CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS  
 LAST NINE FISCAL YEARS  
 (Modified Accrual Basis of Accounting)  
 Unaudited

J-4  
 Sheet #2

	Fiscal Year Ending June 30,								
	2009	2010	2011	2012	2013	2014	2015	2016	2017
Excess (Deficiency) of Revenues Over/(Under) Expenditures	\$ (387,296.69)	\$ 1,852,798.53	\$ 1,644,977.19	\$ 15,063,709.00	\$ (5,232,092.84)	\$ 1,302,404.72	\$ (8,352,130.16)	\$ (2,196,250.86)	\$ 302,271.72
Other Financing Sources:									
Operating Transfers In:									
Contribution to Whole School Reform		56,348,402.94	73,288,543.04	74,064,364.68	79,438,846.47	82,883,238.30	84,729,936.44	87,452,195.94	91,425,257.32
Transfer from General Fund - ECPA					475,488.00	874,701.00	1,006,468.00	932,574.00	1,142,908.00
Transfer of Funds								643,598.00	
Operating Transfer Out:									
Prior Year Accounts Receivable Cancelled					(475,488.00)	(874,701.00)	(1,006,468.00)	(932,574.00)	(1,142,908.00)
Transfer to Special Revenue Fund - ECPA					(79,438,646.47)	(82,883,238.30)	(84,729,936.44)	(87,452,195.94)	(91,425,257.32)
Contribution to Whole School Reform		(56,348,402.94)	(73,288,543.04)	(74,064,364.68)	(79,438,646.47)	(82,883,238.30)	(84,729,936.44)	(87,452,195.94)	(91,425,257.32)
Total Other Financing Sources	-	-	-	-	-	-	-	643,598.00	-
Net Change in Fund Balances	\$ (387,296.69)	\$ 1,852,798.53	\$ 1,644,977.19	\$ 15,063,709.00	\$ (5,232,092.84)	\$ 1,302,404.72	\$ (8,352,130.16)	\$ (1,552,652.86)	\$ 302,271.72

Source: CAFR Schedule B-2

NEW BRUNSWICK BOARD OF EDUCATION  
GENERAL FUND OTHER LOCAL REVENUE BY SOURCE  
LAST TEN FISCAL YEARS  
Unaudited

J-5

	Fiscal Year Ended June 30,									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Tuition	\$ 245,596	\$ 367,772	\$ 216,188	\$ 457,990	\$	\$	\$	\$	\$	\$
Old Cancelled Net Payroll Checks	141,389.19									
Pharmacy Rebate	465,103.19									
Insurance Refunds	11,054.60									
Workers' Compensation Refunds				60,000		907	7,976			5,730
Use of Buildings	1,013									
Miscellaneous	196,340	74,715		284,508	1,878,555	1,090,989				
Interest on Investments						(96,814)				218,898
Dental Reimbursement	373,413	388,670	349,572	371,210	341,585	345,404	267,142	223,181	219,583	188,095
Medical Contributions	4,868,360	5,144,196	3,543,914	2,493,039	1,801,471	1,162,866	934,175			
IBNR Adjustment						3,821,741	1,580,077			
Refunds		562,333	119,187	19,388						
Insurance Settlement			44,025							
Energy Savings		39,625	37,209							
Prior Year Outstanding Checks										
Cancelled	116,599	140,516		44,215			51,979			
Prior Years Accounts Payable										
Cancelled										812,351
E-Rate Reimbursement	334,020	217,763	252,707	645,594	178,966	185,917	181,877	473,968	54,956	289,488
Prior Year Expenditure Refunded	9,592		81,153						261,044	
Miscellaneous			218,891		502,638	555,511	331,302	216,084	380,481	333,953
<b>Totals</b>	<b>\$6,762,480</b>	<b>\$6,935,589</b>	<b>\$4,862,846</b>	<b>\$4,375,943</b>	<b>\$4,703,215</b>	<b>\$7,066,522</b>	<b>\$3,354,526</b>	<b>\$913,232</b>	<b>\$916,064</b>	<b>\$1,848,515</b>

Source: District Records

## REVENUE CAPACITY



**NEW BRUNSWICK BOARD OF EDUCATION**  
**ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**  
**LAST TEN FISCAL YEARS**  
*Unaudited*

J-6

<u>Fiscal Year Ended June 30,</u>	<u>Vacant Land</u>	<u>Residential</u>	<u>Commercial</u>	<u>Industrial</u>	<u>Apartment</u>	<u>Total Assessed Value</u>	<u>Public Utilities (a)</u>	<u>Net Valuation Taxable</u>	<u>Estimated Actual (County Equalized) Value</u>	<u>Total Direct School Tax Rate</u>
2008	\$ 15,733,500	\$ 626,332,900	\$ 357,479,000	\$ 145,409,700	\$ 134,257,900	\$ 1,279,213,000	\$ 22,196,451	\$ 1,301,409,451	\$ 3,598,474,200	\$2.143
2009	15,229,500	627,644,600	369,002,000	126,149,700	132,709,700	1,270,735,500	21,725,257	1,292,460,757	3,506,342,314	2.161
2010	14,004,800	629,641,100	366,019,700	122,171,700	132,270,900	1,264,108,200	21,593,396	1,285,701,596	3,496,302,341	2.194
2011	12,967,300	630,279,300	339,245,800	120,416,000	133,100,800	1,236,009,200	23,929,036	1,259,938,236	3,248,691,573	2.230
2012	10,649,000	632,044,500	325,429,300	115,363,300	133,361,500	1,216,847,600	25,000,000	1,241,847,600	3,168,119,378	2.263
2013	10,833,400	628,989,900	333,115,600	105,699,400	134,520,600	1,213,158,900	25,000,000	1,238,158,900	3,120,578,536	2.279
2014	10,474,000	623,043,100	330,783,900	102,913,300	140,888,600	1,208,102,900	25,000,000	1,233,102,900	3,097,699,744	2.270
2015	9,284,100	622,114,900	342,634,500	106,115,600	160,820,000	1,240,969,100	20,000,000	1,260,969,100	3,173,887,778	2.247
2016	8,062,800	621,522,900	342,158,900	105,852,500	172,243,900	1,249,841,000	15,000,000	1,264,841,000	3,209,818,471	2.334
2017*	11,454,500	1,436,908,800	1,028,991,800	308,705,200	595,108,200	3,381,168,500	10,000,000	3,391,168,500	3,340,868,868	0.886

(a) Machinery, equipment and all other taxable personal property used in the business of telephone, telegraph and messenger system companies.

\*Revaluation

**NEW BRUNSWICK BOARD OF EDUCATION  
DIRECT AND OVERLAPPING PROPERTY TAX RATES  
LAST TEN FISCAL YEARS  
*Unaudited***

J-7

(Rate per \$100 of Assessed Value)

Fiscal Year Ended June 30,	Board of Education			Overlapping Rates		
	Basic Rate	General Obligation Debt Service (a)	Total Direct	Municipal Rate New Brunswick (b)	County Rate Middlesex County	Total Direct and Overlapping Tax Rate
2008	\$2.099	\$ 0.044	\$2.143	\$ 1.948	\$ 0.793	\$ 4.884
2009	2.115	0.046	2.161	2.064	0.802	5.027
2010	2.126	0.068	2.194	2.160	0.808	5.162
2011	2.169	0.061	2.230	2.240	0.863	5.333
2012	2.201	0.062	2.263	2.303	0.908	5.474
2013	2.208	0.071	2.279	2.340	0.960	5.579
2014	2.217	0.053	2.270	2.336	1.018	5.624
2015	2.189	0.058	2.247	2.462	1.017	5.726
2016	2.262	0.072	2.334	2.540	0.992	5.866
2017*	0.865	0.021	0.886	0.996	0.392	2.274

Source: District Records and Municipal Tax Collector

(a) Type I School District

(b) Includes Municipal Library

\*Revaluation

NEW BRUNSWICK BOARD OF EDUCATION  
 PRINCIPAL PROPERTY TAXPAYERS  
 CURRENT YEAR AND NINE YEARS AGO  
*Unaudited*

J-8

Taxpayer	2017			2008		
	Taxable Assessed Value	Rank	% of Total District Net Assessed Value	Taxable Assessed Value	Rank	% of Total District Net Assessed Value
Johnson & Johnson	\$ 70,545,700	1	2.08%	\$ 98,360,100	1	7.56%
Verizon - New Jersey	21,500,000	2	0.63%	51,457,164	2	3.95%
Golden Triangle	18,000,000	3	0.53%			
Hyatt Hotels				19,639,700	3	1.51%
MC Riverwatch NB, LLC	15,500,000	4	0.46%			
Regency/Kilmer Plaza				18,000,000	4	1.38%
Regency Association/Solomon				18,000,000	5	1.38%
DJN Raritan Crossing	15,000,000	5	0.44%			
Rutan Realty (Hyatt Hotel)	13,500,000	6	0.40%			
Sears, Roebuck & Co.	12,605,800	7	0.37%	16,778,100	6	1.29%
Raritan Gardens				13,657,800	7	1.05%
Sheldon Elizabeth				13,512,000	8	1.04%
Raritan Brunswick, LP	12,480,000	8	0.37%			
Colony House				12,203,200	9	0.94%
Van Dyke Associates	11,101,800	9	0.33%			
TOV Manor				9,275,300	10	0.71%
BPT, LLC	10,900,000	10	0.32%			
	<u>\$201,133,300</u>		<u>5.93%</u>	<u>\$270,883,364</u>		<u>20.81%</u>

Source: Municipal Tax Assessor

**NEW BRUNSWICK BOARD OF EDUCATION  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS  
*Unaudited***

J-9

Calendar Year Ended January 31,	School Taxes Levied Fiscal Year *	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years
		Amount	Percentage of Levy	
2008	\$ 25,426,172.00	\$ 25,426,172.00	100%	
2009	27,326,591.00	27,326,591.00	100%	
2010	27,326,591.00	27,326,591.00	100%	
2011	27,326,591.00	27,326,591.00	100%	
2012	27,326,591.00	27,326,591.00	100%	
2013	27,326,592.00	27,326,592.00	100%	
2014	27,326,591.00	27,326,591.00	100%	
2015	27,326,591.00	27,326,591.00	100%	
2016	27,862,800.00	27,862,800.00	100%	
2017	28,900,000.00	28,900,000.00	100%	

Source: District records including the Certificate and Report of School Taxes (A4F Form).

Note: School taxes are collected by the Municipal Tax Collector. Under State Statute, a municipality is required to remit to the school district the property tax amount voted upon and certified prior to the end of the school fiscal year - June 30th.

\*Excluding Type I School Debt

## DEBT CAPACITY

**NEW BRUNSWICK BOARD OF EDUCATION  
RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS  
*Unaudited***

J-10

<u>Fiscal Year Ended June 30,</u>	<u>General Obligation Bonds</u>	<u>Capital Leases</u>	<u>Total District</u>	<u>Percentage of Personal Income</u>	<u>Per Capita</u>
2007	\$ 39,391,316		\$ 39,391,316		
2008	37,480,263		37,480,263		
2009	35,574,211		35,574,211		
2010	34,518,158		34,518,158		
2011	32,572,105		32,572,105		
2012	30,586,053		30,586,053		
2013	28,600,000		28,600,000		
2014	26,980,000		26,980,000		
2015	25,380,000		25,380,000		
2016	23,705,000		23,705,000		

City of New Brunswick was a Type I School District and debt is paid by the City's Budget Appropriations. As of 2012, the City of New Brunswick changed to a Type II School District.

**NEW BRUNSWICK BOARD OF EDUCATION  
RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING  
LAST TEN FISCAL YEARS  
*Unaudited***

**J-11**

<u>Fiscal Year Ended June 30,</u>	<u>General Obligation Bonds</u>	<u>Deductions</u>	<u>Net General Bonded Debt Outstanding</u>	<u>Percentage of Actual Taxable Value of Property (a)</u>	<u>Per Capita (b)</u>
2007	\$ 80,949,332	\$ 47,347,063	\$ 33,602,269	2.58%	\$ 656.95
2008	83,230,419	49,653,116	33,577,303	2.60%	659.62
2009	75,958,652	42,480,774	33,477,878	2.60%	649.06
2010	72,953,123	41,388,905	31,564,218	2.51%	574.68
2011	70,620,618	39,442,853	31,177,765	2.39%	562.52
2012	67,676,707	37,456,800	30,219,907	2.44%	542.70
2013	67,087,686	36,178,662	30,909,024	2.51%	548.63
2014	64,617,450	33,436,635	31,180,815	2.47%	552.06
2015	65,655,142	31,902,780	33,752,362	2.67%	595.62
2016	65,853,713	29,942,980	35,910,734	1.06%	631.01

Notes:

(a) See Exhibit J-6 for property tax data.

(b) Population data can be found on Exhibit J-14.

**NEW BRUNSWICK BOARD OF EDUCATION  
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT  
AS OF DECEMBER 31, 2016  
Unaudited**

J-12

	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable (a)</u>		<u>Estimated Share of Overlapping Debt</u>
<b><u>Governmental Unit</u></b>				
Debt Repaid with Property Taxes:				
Net Overlapping Debt of School District:				
City of New Brunswick	\$ 35,910,734.00	100%		\$ 35,910,734.00
County of Middlesex	<u>513,365,517.00</u>	6.718%		<u>34,488,922.16</u>
Sub-Total Overlapping Debt				70,399,656.16
District Direct Debt				<u>-</u>
Total Direct and Overlapping Bonded Debt as of December 31, 2016				<u>\$ 70,399,656.16</u>

Sources: Assessed value data used to estimate applicable percentages provided by the Middlesex County Board of Taxation; debt outstanding data provided by each governmental unit.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of New Brunswick. This process recognizes that, when considering the District's ability to issue and repay long-term, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and therefore responsible for repaying the debt, of each overlapping payment.

(a) For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable equalized property values. Applicable percentages were estimated by determining the portion of another governmental unit's equalized property value that is within the District's boundaries and dividing it by each unit's total equalized property value.



NEW BRUNSWICK BOARD OF EDUCATION  
 COMPUTATION OF LEGAL DEBT MARGIN  
 DECEMBER 31 2016  
 Unaudited

J-13  
Sheet #1

<u>Year</u>	<u>Equalized Valuation Basis City of New Brunswick</u>	<u>Total</u>
2014	\$ 3,120,100,465.00	
2015	3,121,149,648.00	
2016	<u>3,217,922,245.00</u>	
Average Equalized Valuation of Taxable Property		<u>\$ 3,153,057,452.67</u>
School Borrowing Margin (4% of \$3,153,057,452.67)		\$ 126,122,298.11
Net Bonded School Debt as of December 31, 2016		<u>23,705,000.00</u>
School Borrowing Margin Available		<u>\$ 102,417,298.11</u>

Source: Equalized valuation bases were provided by the Annual Report of the State of New Jersey,  
 Department of Treasury, Division of Taxation.

NEW BRUNSWICK BOARD OF EDUCATION  
COMPUTATION OF LEGAL DEBT MARGIN  
LAST NINE FISCAL YEARS  
*Unaudited*

J-13  
Sheet #2

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Debt Limit	\$121,276,015.81	\$117,975,241.48	\$114,401,815.85	\$109,973,152.25	\$125,683,602.57	\$123,997,082.11	\$123,770,699.13	\$130,284,431.43	\$126,122,298.11
Total Net Debt Applicable to Limit	<u>33,477,877.82</u>	<u>31,566,217.35</u>	<u>31,177,765.08</u>	<u>30,219,907.31</u>	<u>30,586,052.66</u>	<u>28,600,000.00</u>	<u>26,950,000.00</u>	<u>25,380,000.00</u>	<u>23,705,000.00</u>
Legal Debt Margin	<u>\$ 87,798,137.99</u>	<u>\$ 86,409,024.13</u>	<u>\$ 83,224,050.77</u>	<u>\$ 79,753,244.94</u>	<u>\$ 95,097,549.91</u>	<u>\$ 95,397,082.11</u>	<u>\$ 96,820,699.13</u>	<u>\$104,904,431.43</u>	<u>\$102,417,298.11</u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	27.60%	26.76%	27.25%	27.48%	24.34%	23.07%	21.77%	19.48%	18.80%

## DEMOGRAPHIC AND ECONOMIC INFORMATION

**NEW BRUNSWICK BOARD OF EDUCATION  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS  
*Unaudited***

**J-14**

<u>Year</u>	<u>Population *1</u>	<u>Personal Income *2</u>	<u>Per Capita Personal Income *3</u>	<u>Unemployment Rate *4</u>
2008	50,904	\$ 2,434,687,416 (R)	\$ 47,829 (R)	5.20%
2009	51,579	2,373,562,422 (R)	46,018 (R)	8.10%
2010	54,925	2,595,096,400 (R)	47,248 (R)	8.10%
2011	55,425	2,800,625,250 (R)	50,530 (R)	7.90%
2012	55,684	2,944,959,708 (R)	52,887 (R)	7.70%
2013	56,339	2,852,499,909 (R)	50,631 (R)	6.90%
2014	56,481	2,935,543,494	51,974	6.20%
2015	56,668	3,029,867,956	53,467	6.95%
2016	56,910	**	**	4.40%
2017	**	**	**	**

\*1 Population information provided by the N.J. Department of Labor and Workplace Development.

\*2 Personal Income has been estimated based upon the Census Data per capita income and municipal population presented.

\*3 Per Capita personal income by municipality source is U.S. Census Data.

\*4 Unemployment data provided by the N.J. Department of Labor and Workforce Development.

\*\*Unavailable

(R) Revised

NEW BRUNSWICK BOARD OF EDUCATION  
 PRINCIPAL EMPLOYERS  
 CURRENT YEAR AND NINE YEARS AGO  
*Unaudited*

J-15

<u>Employer</u>	<u>2017 (a)</u>			<u>2008 (a)</u>		
	<u>Employees</u>	<u>Rank (Optional)</u>	<u>Percentage of Total Municipal Employment</u>	<u>Employees</u>	<u>Rank (Optional)</u>	<u>Percentage of Total Municipal Employment</u>
			0.00%		1	0.00%
			0.00%		2	0.00%
			0.00%		3	0.00%
			0.00%		4	0.00%
			0.00%		5	0.00%
			0.00%		6	0.00%
			0.00%		7	0.00%
			0.00%		8	0.00%
			0.00%		9	0.00%
			0.00%		10	0.00%
			0.00%			0.00%
			0.00%			0.00%

(a) Not Available at Time of Audit.

## OPERATING INFORMATION

**NEW BRUNSWICK BOARD OF EDUCATION**  
**FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY FUNCTION/PROGRAM**  
**LAST TEN FISCAL YEARS**  
*Unaudited*

**J-16**

<u>Function/Program</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
<b>Instruction:</b>										
Regular	656	663	669	672	674	678	647	697	715	750
Special Education	86	89	90	92	92	93	138	145	155	190
Other Instructional	212	199	198	199	201	202	205	210	115	80
<b>Support Services:</b>										
Student and Instructional Related Services	64	63	62	63	64	64	65	65	33	94
General Administration	18	18	19	19	20	20	22	22	28	26
School Administrative Service	45	44	44	45	45	45	47	47	43	69
Other Administrative Services	18	22	22	22	22	21	23	23	18	
Central Services	40	41	41	40	41	41	35	35	9	18
Administrative Information Technology	1	1	1	1	1	1	2	2	12	2
Plant Operations and Maintenance	101	99	99	100	101	102	108	108	158	91
Pupil Transportation								1		
<b>Total</b>	<u>1,241</u>	<u>1,239</u>	<u>1,245</u>	<u>1,253</u>	<u>1,261</u>	<u>1,267</u>	<u>1,292</u>	<u>1,355</u>	<u>1,286</u>	<u>1,320</u>

Source: District Personnel Records

\*Information Not Provided

**NEW BRUNSWICK BOARD OF EDUCATION  
OPERATING STATISTICS  
LAST TEN FISCAL YEARS  
Unaudited**

J-17

Fiscal Year Ended June 30,	Enrollment	Operating Expenditures (a)	Cost per Pupil	Percentage Change	Teaching Staff	Per Pupil Ratio			Average Daily Enrollment (b)	Average Daily Attendance (c)	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary	Middle	Senior High School				
2008	7,892	\$ 114,636,653	\$14,526	3.57%	*	10.3		12.0	7,453	7,145	8.88%	95.87%
2009	8,110	132,036,636	16,281	15.18%	*	10.5		12.2	7,792	7,380	4.55%	94.71%
2010	*	*	*	*	*	*		*	8,109	6,688	4.07%	82.48%
2011	*	*	*	*	*	*		*	8,516	8,118	5.02%	95.33%
2012	*	*	*	*	*	*		*	8,711	8,310	2.29%	95.40%
2013	+	+	+	*	+	*		*	8,969	8,546	2.96%	95.28%
2014	*	*	*	*	*	*		*	*	*	*	*
2015	8,682	175,363,924	20,199	*	+	*		*	*	*	*	*
2016	9,063	173,434,002	19,136	*	+	*		*	*	*	*	*
2017	9,466	176,530,082	18,649	*	*	*		*	*	*	*	*

Source: District Records

- Note:
- (a) Operating expenditures equal total expenditures less debt service and capital outlay.
  - (b) Teaching staff includes only full-time equivalents of certified staff.
  - (c) Average daily enrollment and average daily attendance are obtained from School Registry Summary.

\*Information Not Available



NEW BRUNSWICK BOARD OF EDUCATION  
SCHOOL BUILDING INFORMATION  
LAST TEN FISCAL YEARS  
*Unaudited*

J-18

District Building	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>Elementary</b>										
Lincoln Elementary (1910)										
Square Feet	46,260	46,260	46,260	46,260	46,260	46,260	46,260	46,260	46,260	52,192
Capacity (Students)										
Enrollment	648	648	648	648	648	648	648	681	681	485
Chester A. Redshaw (1915)										
Square Feet	100,945	100,945	100,945	100,945	100,945	100,945	100,945	126,530	126,530	126,530
Capacity (Students)										
Enrollment	828	722	722	722	722	722	722	1,022	1,022	1,040
Roosevelt (1920)										
Square Feet	120,446	120,446	120,446	120,446	120,446	120,446	120,446	120,446	120,446	120,446
Capacity (Students)										
Enrollment	956	744	744	744	744	744	744	895	895	863
Livingston (1925)										
Square Feet	44,280	44,280	44,280	44,280	44,280	44,280	44,280	44,280	44,280	40,210
Capacity (Students)										
Enrollment	524	560	560	560	560	560	560	477	477	477
Lord Stirling (2003)										
Square Feet	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000
Capacity (Students)										
Enrollment	725	588	588	588	588	588	588	637	637	603
McKinley (1955)										
Square Feet	124,475	124,475	124,475	124,475	124,475	124,475	124,475	124,475	124,475	124,475
Capacity (Students)										
Enrollment	685	733	733	733	733	733	733	974	974	729
Paul Robeson (1982)										
Square Feet	52,000	52,000	52,000	52,000	52,000	52,000	52,000	52,000	52,000	61,346
Capacity (Students)										
Enrollment	605	482	482	482	482	482	482	578	578	525
Woodrow Wilson (1955)										
Square Feet	46,219	46,219	46,219	46,219	46,219	46,219	46,219	46,219	46,219	46,263
Capacity (Students)										
Enrollment	405	371	371	371	371	371	371	461	461	449
Middle School (1964)										
Square Feet		171,630	171,630	171,630	171,630	171,630	171,630	171,630	171,630	171,630
Capacity (Students)										
Enrollment		1,318	1,318	1,318	1,318	1,318	1,318	1,408	1,408	1,343
Lincoln Annex										
Square Feet										102,000
Capacity (Students)										
Enrollment										619
<b>High School</b>										
New Brunswick High School (2011):										
Square Feet	171,630	171,630	171,630	395,000	395,000	395,000	395,000	395,000	395,000	298,000
Capacity (Students)										
Enrollment	1,245	1,318	1,318	2,000	2,000	2,000	2,000	1,846	1,846	1,961
Total Enrollment - All Schools										
Number of School at June 30, 2013:										
Elementary = 8	6,621	7,484	7,484	8,166	8,166	8,166	8,166	9,063	9,063	9,094
Middle = 1										
High School = 1										

Source: District Maintenance Office

Note: Year of original construction is shown in parentheses.  
Enrollment is based on annual October District count.

NEW BRUNSWICK BOARD OF EDUCATION  
GENERAL FUND  
SCHEDULE OF REQUIRED MAINTENANCE EXPENDITURES BY SCHOOL FACILITIES  
LAST TEN FISCAL YEARS  
*Unaudited*

UNDISTRIBUTED EXPENDITURES - REQUIRED  
MAINTENANCE FOR SCHOOL FACILITIES  
11-000-261-XXX

School Facilities	Project #	** 2017	** 2016	** 2015	** 2014	2013	2012	2011	2010	2009	2008
Building A	N/A					\$ 70,812.00	\$ 25,457.00	\$ 24,561.00	\$ 72,247.58	\$ 90,309.48	\$ 52,382.00
Building B	N/A					206,993.00	52,165.00	17,042.00	62,734.93	78,418.67	45,485.00
Building C	N/A					59,561.00	25,233.00	19,082.00	39,988.43	49,985.54	28,993.00
Building D	N/A					205,006.00	387,597.00	43,077.00	59,533.71	74,417.13	43,164.00
Building E	N/A					180,415.00	51,853.00	14,743.00	51,643.05	64,553.81	37,443.00
Building F	N/A					95,465.00	89,548.00	18,350.00	77,393.54	96,741.93	56,113.00
Building G	N/A					393,574.00	217,542.00	63,854.00	57,238.65	71,548.31	41,500.00
Building H	N/A					143,858.00	57,857.00	52,734.00	41,628.36	52,035.45	30,182.00
Building I	N/A					287,395.00	316,728.00	53,898.00	57,351.74	71,689.68	41,582.00
Total School Facilities						<u>1,643,079.00</u>	<u>1,223,970.00</u>	<u>307,341.00</u>	<u>519,759.99</u>	<u>649,700.00</u>	<u>376,844.00</u>
Grand Total		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,643,079.00</u>	<u>\$ 1,223,970.00</u>	<u>\$ 307,341.00</u>	<u>\$ 519,759.99</u>	<u>\$ 649,700.00</u>	<u>\$ 376,844.00</u>

\*The District did not utilize this account to track expenditures

\*\*Information Not Provided

NEW BRUNSWICK BOARD OF EDUCATION  
INSURANCE SCHEDULE  
JUNE 30, 2017  
*Unaudited*

J-20  
Sheet #1

	<u>Coverage</u>	<u>Deductible</u>
General Liability	\$ 1,000,000	\$
Automobile and Garage Liability	1,000,000	
Excess Over Automobile and Garage Liability	5,000,000	
Excess E & O	Excess of 1,000,000 5,000,000	
Excess of all above	Excess of 15,000,000 6,000,000	
<b>Property</b>		
<i>(Includes Boiler, Flood and EDP Equipment)</i>		
Blanket Real and Personal Property	9,075,330,933	5,000
Blanket Extra Expense	1,000,000	5,000
Blanket Valuable Papers and Records	50,000	5,000
Demolition and Increased Cost of Construction	5,000,000	
Fire Department Service Charge	10,000	
Arson Reward	10,000	
	100,000	
<b>Fine Arts</b>		
<b>Sublimits:</b>		
Flood Zones Prefix A & V	3,000,000	500,000
Flood Zone B	10,000,000	10,000
All Other Flood Zones	25,000,000	10,000
Earthquake	5,000,000	
Terrorism	1,000,000	
Terrorism (TRIA)	25,000,000	
<b>Electronic Data Processing (EDP):</b>		
Blanket Hardware/Software	3,000,000	1,000
Blanket Extra Expense	Included	
<b>Coverage Extensions:</b>		
Transit	25,000	
Loss of Income	10,000	
Terrorism	Included in Property	

NEW BRUNSWICK BOARD OF EDUCATION  
 INSURANCE SCHEDULE  
 JUNE 30, 2017  
 Unaudited

J-20  
Sheet #2

	<u>Coverage</u>	<u>Deductible</u>
Boiler and Machinery	\$ 100,000,000	\$ 5,000
Combined Single Limit per Accident for Property Damage and Business Income		
Property Damage	Included	
Off Premises Property Damage	100,000	
Business Income	Included	
Extra Expense	10,000,000	
Service Interruption	10,000,000	
Perishable Goods	500,000	
Data Restoration	100,000	
Demolition	1,000,000	
Ordinance or Law	1,000,000	
Expediting Expenses	500,000	
Hazardous Substances	250,000	
Newly Acquired Locations	250,000	
Terrorism	Included	
Workers' Compensation - Self-Insured - Claims Managed by Berkley Risk Managers	Up to 350,000	
Excess Workers' Compensation	Statutory Excess of 350,000	
Student and Athletes Accident	10,000,000	

**SINGLE AUDIT SECTION**

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable President and Members  
of the Board of Education  
New Brunswick Board of Education  
County of Middlesex  
New Brunswick, New Jersey 08903

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the New Brunswick Board of Education, as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the New Brunswick Board of Education's basic financial statements, and have issued our report thereon dated November 10, 2017.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the New Brunswick Board of Education's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the New Brunswick Board of Education's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the New Brunswick Board of Education's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

  
JOSEPH J. FACCONI  
Licensed Public School Accountant #194

  
SAMUEL KLEIN AND COMPANY  
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey  
November 10, 2017

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**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM;  
REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON SCHEDULE  
OF EXPENDITURES OF FEDERAL AND STATE AWARDS REQUIRED BY UNIFORM ADMINISTRATIVE  
REQUIREMENTS, COST PRINCIPLES, AND AUDIT REQUIREMENTS FOR FEDERAL  
AWARDS (UNIFORM GUIDANCE) AND NEW JERSEY OMB CIRCULAR 15-08**

The Honorable President and Members  
of the Board of Education  
New Brunswick Board of Education  
County of Middlesex  
New Brunswick, New Jersey 08903

**Report on Compliance for Each Major Program**

We have audited the New Brunswick Board of Education's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2017. The New Brunswick Board of Education's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

**Management's Responsibility**

Management is responsible for compliance with federal and state statutes, regulations, and the terms and conditions of its federal and state awards applicable to its federal and state programs.

**Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of the New Brunswick Board of Education's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *New Jersey State Aid/Grant Compliance Supplement*, and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey and New Jersey OMB's Circulars 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid (NJOMB 15-08)*. Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the New Brunswick Board of Education's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the New Brunswick Board of Education's compliance.



### **Opinion on Each Major Federal and State Program**

In our opinion, the New Brunswick Board of Education complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2017.

### **Report on Internal Control Over Compliance**

Management of the New Brunswick Board of Education is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the New Brunswick Board of Education's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with the Uniform Guidance and NJOMB's 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the New Brunswick Board of Education's internal control over compliance.

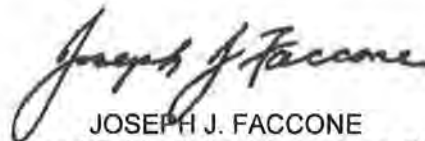
*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal and state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal and state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and NJOMB's 15-08. Accordingly, this report is not suitable for any other purpose.

**Report on Schedules of Expenditures of Federal and State Awards Required by the Uniform Guidance and New Jersey OMB's Circular 15-08**

We have audited the financial statements of the New Brunswick Board of Education as of and for the year ended June 30, 2017, and have issued our report thereon dated November 10, 2017, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedules of expenditures of federal and state awards are presented for purposes of additional analysis as required by the Uniform Guidance and New Jersey OMB's Circular 15-08 and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedules of expenditures of federal and state awards is fairly stated in all material respects in relation to the financial statements as a whole.



JOSEPH J. FACCONI  
Licensed Public School Accountant #194



SAMUEL KLEIN AND COMPANY  
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey  
November 10, 2017

NEW BRUNSWICK BOARD OF EDUCATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Schedule A  
Sheet #1

Federal Grantor Pass-Through Grantor Program Title	Federal CFDA Number	Federal FAIN Number	Grant or State Number	Award Amount	Grant Period	Balance at June 30, 2016	Carryover/ (Walkover) Amount	Cash Received	Total Budgetary Expenditures	Adjustments	Repayment of Prior Year's Balances	June 30, 2017		
												(Accounts Receivable)	Deferred Inflows	Due to Grantor
U.S. Department of Education:														
General Fund:														
Medical Assistance Program	93.778	1605NJ5MAP	N/A	\$ 387,240.68	7/1/15 - 6/30/16	\$ (37,449.62)	\$	\$ 37,449.62	\$	\$	\$	\$	\$	
Medical Assistance Program	93.778	1705NJ5MAP	N/A	356,148.16	7/1/16 - 6/30/17			326,978.52	(334,032.60)			(7,054.08)		
SEMI - ARRA	93.778		N/A	22,115.56	7/1/16 - 6/30/17			22,115.56	(22,115.56)					
<b>Total General Fund</b>						<b>(37,449.62)</b>		<b>386,543.70</b>	<b>(356,148.16)</b>			<b>(7,054.08)</b>		
U.S. Department of Education:														
Passed-Through State Department of Education:														
Special Revenue Fund:														
Title I, Part A	84.010	S010A150030	NCLB-3530-16	3,883,664.12	7/1/15 - 6/30/16	(2,032,507.40)		2,032,507.40						
Title I, Part A	84.010	S010A160030	NCLB-3530-17	3,465,887.03	7/1/16 - 6/30/17			2,906,436.60	(3,465,887.03)			(559,450.43)		
Title I SIA ARRA	84.388A	S010A150030	NCLB-3530-10	247,987.27	9/1/09 - 8/31/10	(38,684.87)						(38,684.87)		
Title I SIA	84.010	S010A150030	NCLB-3530-13	450,695.31	9/1/12 - 8/31/13	(42,527.00)						(42,527.00)		
Title I SIA	84.010	S010A150030	NCLB-3530-16	71,127.00	7/1/15 - 6/30/16	(37,127.00)		37,127.00						
Title I SIA	84.010	S010A160030	NCLB-3530-17	15,554.00	7/1/16 - 6/30/17				(15,554.00)			(15,554.00)		
Title II, Part A	84.367A	S367A150029	NCLB-3530-12	400,000.00	9/1/11 - 8/31/12	(118,897.33)						(118,897.33)		
Title II, Part A	84.367A	S367A150029	NCLB-3530-16	479,257.00	7/1/15 - 6/30/16	(317,054.12)		317,054.12						
Title II, Part A	84.367A	S367A160029	NCLB-3530-17	374,231.00	7/1/16 - 6/30/17			310,566.00	(374,231.00)			(63,665.00)		
Title III	84.365	S365A150030	NCLB-3530-12	150,000.00	9/1/11 - 8/31/12	(58,988.40)						(58,988.40)		
Title III	84.365	S365A150030	NCLB-3530-16	340,625.00	7/1/15 - 6/30/16	(113,405.50)		113,405.50						
Title III	84.365	S365A160030	NCLB-3530-17	327,374.00	7/1/16 - 6/30/17			275,725.00	(327,374.00)			(51,649.00)		
Title III - Immigrant	84.365	S365A160030	NCLB-3530-17	81.78	7/1/16 - 6/30/17			81.00	(81.78)			(0.78)		
Title IV	84.188		NCLB-3530-10	37,970.00	9/1/09 - 8/31/10	(2,007.65)						(2,007.65)		
Workforce CALM	84.278			189,248.66	7/1/15 - 6/30/16	(65,888.01)		65,888.01						
Workforce CALM	84.278			238,428.75	7/1/16 - 6/30/17			182,530.53	(238,428.75)			(55,898.22)		
Job Search	84.410A			194,030.78	7/1/15 - 6/30/16	(61,169.50)		61,169.50						
Job Search	84.410A			185,477.14	7/1/16 - 6/30/17			132,180.57	(185,477.14)			(53,296.57)		
Extended Job Search	84.410A			62,278.02	7/1/15 - 6/30/16	(38,502.88)		35,645.61				(2,857.27)		
Extended Job Search	84.410A			71,444.00	7/1/16 - 6/30/17			49,891.86	(71,444.00)			(21,552.14)		
WIA Basic Skills ESL	84.278			18,500.00	7/1/13 - 6/30/14	(500.00)			(500.00)			(500.00)		
WIA Basic Skills ESL	84.278			23,500.00	7/1/15 - 6/30/16	(11,500.00)		10,500.00				(1,000.00)		
WIA Basic Skills ESL	84.278			26,000.00	7/1/16 - 6/30/17			9,500.00	(26,000.00)			(16,500.00)		
Adult Basic Skills - Civics	84.002			240,064.00	9/1/10 - 8/31/11	(33,164.50)						(33,164.50)		
Adult Basic Skills - Civics	84.002			41,692.00	9/1/12 - 8/31/13	25,692.00				(592.00)			25,300.00	
Adult Basic Skills - Civics	84.002			425,799.67	7/1/14 - 6/30/15	(22,062.84)						(22,062.84)		
Adult Basic Skills - Civics	84.002			321,000.00	7/1/15 - 6/30/16	(150,881.00)		118,301.00				(32,580.00)		
Adult Basic Skills - Civics	84.002			278,015.48	7/1/16 - 6/30/17			133,341.00	(278,015.48)			(144,674.48)		
Adult Basic Skills - Lead Agency	84.002			3,210.00	7/1/15 - 6/30/16	(1,890.00)						(1,890.00)		
Adult Basic Skills - Lead Agency	84.002			3,390.00	7/1/16 - 6/30/17				(3,390.00)			(3,390.00)		
Adult Basic Skills - Civics 623	84.002			8,010.00	7/1/14 - 6/30/15	(1,740.00)						(1,740.00)		
Adult Basic Skills - Civics 623	84.002			8,499.00	7/1/15 - 6/30/16	(6,819.00)		5,949.00				(870.00)		
Adult Basic Skills - Civics 624	84.002			2,640.00	7/1/15 - 6/30/16	(712.00)		712.00						
Adult Basic Skills - Civics 624	84.002			1,959.00	7/1/16 - 6/30/17				(1,959.00)			(1,959.00)		
ABS/ESL, Professional Development	84.002			5,796.00	7/1/16 - 6/30/17				(5,796.00)			(5,796.00)		
Adult Basic Education - Lead Agency	84.002			16,168.00	9/1/12 - 8/31/13	120.00				(120.00)				
Adult Basic Education - Lead Agency	84.002			18,600.00	7/1/16 - 6/30/17				(18,600.00)			(18,600.00)		
Adult Basic Education Grant	84.002			802,500.06	7/1/14 - 6/30/15	(15,626.06)						(15,626.06)		
Adult Basic Education Grant	84.002			879,550.15	7/1/15 - 6/30/16	(233,729.15)		233,161.72				(567.43)		
Adult Basic Education Grant	84.002			867,822.74	7/1/16 - 6/30/17			742,422.00	(867,822.74)			(125,400.74)		
Hurricane Relief	84.039C			8,078.00	9/1/12 - 8/31/13	4,467.54							4,467.54	
Hurricane Relief	84.039C			1,485.00	9/1/05 - 8/31/06	1,485.00							1,485.00	
IDEA Part B, Basic Regular	84.027	H027A150100	IDEA-3530-12	2,273,106.44	9/1/11 - 8/31/12	(346,027.68)						(346,027.68)		
IDEA Part B, Basic Regular	84.027	H027A150100	IDEA-3530-16	2,104,442.00	7/1/15 - 6/30/16	(208,526.95)		208,526.95						
IDEA Part B, Basic Regular	84.027	H027A160100	IDEA-3530-17	2,148,569.02	7/1/16 - 6/30/17			1,838,324.05	(2,148,569.02)			(310,244.97)		
IDEA Part B, Preschool Handicapped	84.173	H173A150114	IDEA-3530-12	37,203.58	9/1/11 - 8/31/12	(77,306.16)						(77,306.16)		
IDEA Part B, Preschool Handicapped	84.173	H173A150114	IDEA-3530-16	129,783.24	7/1/15 - 6/30/16	(129,783.24)								
IDEA Part B, Preschool Handicapped	84.173	H173A160114	IDEA-3530-17	59,607.35	7/1/16 - 6/30/17			29,876.00	(59,607.35)			(29,731.35)		
Perkins Grant	84.048A	V046A140030	NCLB-3530-12	85,311.00	9/1/11 - 8/31/12	22,623.00							22,623.00	
<b>Total Special Revenue Fund</b>						<b>(4,115,460.90)</b>		<b>9,980,605.66</b>	<b>(8,088,237.27)</b>	<b>(172.00)</b>		<b>(2,277,680.05)</b>	<b>53,875.54</b>	

NEW BRUNSWICK BOARD OF EDUCATION  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Schedule A  
 Sheet #2

Federal Grantor/ Pass-Through Grantor/ Program Title	Federal CFDA Number	Federal FAIN Number	Grant or State Number	Award Amount	Grant Period	Balance at June 30, 2016	Carryover/ (Walkover) Amount	Cash Received	Total Budgetary Expenditures	Adjustments	Repayment of Prior Year's Balances	June 30, 2017		
												(Accounts Receivable)	Deferred Inflows	Due to Grantor
U.S. Department of Agriculture:														
Passed-Through State Department of Agriculture:														
Enterprise Fund:														
Food Distribution Program	10.550	16161NJ304N1099	N/A	\$ 350,971.14	7/1/15 - 6/30/16	\$ 16,886.12	\$ -	\$ -	\$ (16,886.12)	\$ -	\$ -	\$ -	\$ -	\$ -
Food Distribution Program	10.550	171NJ304N1099	N/A	454,746.66	7/1/16 - 6/30/17	-	-	454,746.66	(454,746.66)	-	-	-	-	-
After School Snack Program	10.555	171NJ304N1099	N/A	129,945.14	7/1/16 - 6/30/17	-	-	103,061.22	(129,945.14)	-	-	(26,893.92)	-	-
After School Snack Program	10.555	16161NJ304N1099	N/A	162,065.40	7/1/15 - 6/30/16	(6,216.04)	-	8,216.04	-	-	-	-	-	-
Healthy Hungry Free Kids Act	10.592	171NJ304N1099	N/A	79,885.25	7/1/16 - 6/30/17	-	-	64,102.86	(79,888.26)	-	-	(15,785.40)	-	-
Healthy Hungry Free Kids Act	10.592	16161NJ304N1099	N/A	78,390.30	7/1/15 - 6/30/16	(7,053.30)	-	7,053.30	-	-	-	-	-	-
National School Lunch Program	10.555	171NJ304N1099	N/A	3,833,600.56	7/1/16 - 6/30/17	-	-	3,075,853.16	(3,833,600.56)	-	-	(757,747.40)	-	-
National School Lunch Program	10.555	16161NJ304N1099	N/A	3,937,067.71	7/1/15 - 6/30/16	(353,990.33)	-	353,890.33	-	-	-	-	-	-
National School Breakfast Program	10.553	171NJ304N1099	N/A	1,869,846.82	7/1/16 - 6/30/17	-	-	1,507,679.69	(1,869,846.82)	-	-	(362,167.13)	-	-
National School Breakfast Program	10.553	16161NJ304N1099	N/A	2,158,514.07	7/1/15 - 6/30/16	(192,062.48)	-	192,062.48	-	-	-	-	-	-
Total Enterprise Fund						(544,436.03)		5,786,755.74	(6,384,913.56)			(1,162,593.85)		
Total Federal Awards						<u>\$(4,697,346.55)</u>	<u>\$ -</u>	<u>\$16,133,905.10</u>	<u>\$(14,829,298.99)</u>	<u>\$ (712.00)</u>	<u>\$ -</u>	<u>\$(3,447,327.98)</u>	<u>\$53,875.54</u>	<u>\$ -</u>

The accompanying Notes to Schedules of Expenditures of Awards and Financial Assistance are an integral part of this schedule.

NEW BRUNSWICK BOARD OF EDUCATION  
 SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017

K-4

Schedule B  
 Sheet #1

State Grant/ Program Title	Grant or State Project Number	Award Amount	Grant Period	June 30, 2016			Budgetary Expenditures Pass-Through Funds	Budgetary Expenditures Direct	Adjustments	Repayment of Prior Year's Balance	June 30, 2017			Memo		
				Deferred Inflows (Accounts Receivable)	Due to Grantee	Carryover/ (Waiver) Amount					Cash Received	Intergovernmental (Accounts Receivable)	Deferred Inflows/ Interfund Payable	Due to Grantee	Budgetary Receivable	Cumulative Total Expenditures
<b>State Department of Education</b>																
<b>General Fund:</b>																
Equalization Aid	17-495-034-5120-078	\$113,711,960.00	7/1/16 - 6/30/17	\$	\$	\$	\$113,711,960.00	\$	\$	\$	\$	\$	\$	\$	\$11,059,120.74	\$113,711,960.00
Special Education Aid	17-495-034-5120-089	5,137,506.00	7/1/16 - 6/30/17				5,137,506.00								559,563.61	5,137,506.00
Transportation Aid	17-495-034-5120-014	1,094,627.00	7/1/16 - 6/30/17				1,094,627.00								115,992.75	1,094,627.00
Under Adequacy Aid	17-495-034-5120-096	26,637.00	7/1/16 - 6/30/17				26,637.00									26,637.00
PARCC Readiness Aid	17-495-034-5120-098	88,500.00	7/1/16 - 6/30/17				88,500.00									88,500.00
Per Pupil Growth Aid	17-464-034-6120-097	88,500.00	7/1/16 - 6/30/17				88,500.00									88,500.00
Security Aid	17-495-034-5120-084	3,496,087.00	7/1/16 - 6/30/17				3,496,087.00									3,496,087.00
Professional Learning Community Aid	17-495-034-5120-101	95,880.00	7/1/16 - 6/30/17				95,880.00									95,880.00
Host District Support Aid	17-495-034-5120-102	167,017.00	7/1/16 - 6/30/17				167,017.00									167,017.00
On-Behalf TPAF Post-Retirement Medical Benefit Contributions	17-495-034-5095-001	5,698,639.00	7/1/16 - 6/30/17				5,698,639.00									5,698,639.00
On-Behalf TPAF Post-Retirement Pension Contributions	17-495-034-5094-002	6,839,236.00	7/1/16 - 6/30/17				6,839,236.00									6,839,236.00
On-Behalf TPAF Post-Retirement Non-Contributory Long-Term Disability Insurance	17-495-034-5094-004	17,766.00	7/1/16 - 6/30/17				17,766.00									17,766.00
Reimbursed TPAF Social Security Contribution	15-100-034-5094-002	4,687,759.35	7/1/15 - 6/30/16	(232,436.00)			232,436.00									
Reimbursed TPAF Social Security Contribution	17-100-034-5094-003	4,963,146.30	7/1/16 - 6/30/17				4,963,146.30				(744,132.27)					4,963,146.30
Extraordinary Aid	16-495-034-5120-044	696,597.00	7/1/15 - 6/30/16	(696,597.00)			696,597.00									
Extraordinary Aid	17-495-034-5120-044	748,379.00	7/1/16 - 6/30/17				748,379.00									748,379.00
<b>Total General Fund</b>				<b>(929,033.00)</b>			<b>142,110,422.11</b>				<b>(692,511.27)</b>				<b>12,209,307.94</b>	<b>142,173,000.30</b>
<b>Special Revenue Fund:</b>																
<b>N.J. Nonpublic Aid:</b>																
Textbook Aid	15-100-034-5120-064	571.00	7/1/15 - 6/30/16				571.00									571.00
Textbook Aid	17-100-034-5120-064	461.00	7/1/16 - 6/30/17				461.00									461.00
Nursing Services	15-100-034-5120-070	40.68	7/1/15 - 6/30/16				40.68									40.68
Nursing Services	12-100-034-5120-070	46,421.00	7/1/11 - 6/30/12	766.00												
Nursing Services	17-100-034-5120-070	720.00	7/1/16 - 6/30/17				720.00									720.00
Technology	15-100-034-5120-373	247.00	7/1/15 - 6/30/16				247.00									247.00
Technology	17-100-034-5120-373	208.00	7/1/16 - 6/30/17				208.00									208.00
Security Aid	15-100-034-5120-509	250.00	7/1/15 - 6/30/16													
Security Aid	17-100-034-5120-509	400.00	7/1/16 - 6/30/17		250.00		400.00			250.00						400.00
Auxiliary/Handicapped Services: Examination and Classification	17-100-034-5120-066	1,436.88	7/1/16 - 6/30/17				1,436.88									1,436.88
Oral/Sign Speech	17-100-034-5120-066	707.12	7/1/16 - 6/30/17				707.12									707.12
Transportation	17-100-034-5120-066	11,258.00	7/1/16 - 6/30/17				11,258.00									11,258.00
Preschool Education Aid	11-495-034-5120-086	17,714,024.00	7/1/10 - 6/30/11	(65,524.94)												
Preschool Education Aid	14-495-034-5120-086	18,109,280.54	7/1/13 - 6/30/14	2,110,752.60												
Preschool Education Aid	15-495-034-5120-086	19,823,673.84	7/1/14 - 6/30/15	1,862,250.06												
Preschool Education Aid	16-495-034-5120-086	20,514,430.85	7/1/15 - 6/30/16													
Preschool Education Aid	17-495-034-5120-086	21,794,722.69	7/1/16 - 6/30/17				21,794,722.69									
Small Learning Community Grant	Unknown	253,974.63	7/1/11 - 6/30/12													
New Jersey Youth Corps	13-100-034-5064-010	450,299.00	7/1/12 - 6/30/13				1,064.30									
New Jersey Youth Corps	15-100-034-5064-010	404,473.59	7/1/15 - 6/30/16				66,694.59									
New Jersey Youth Corps	17-100-034-5064-010	487,569.25	7/1/16 - 6/30/17				412,814.54									
New Jersey Youth Corps Urban Gateway	14-100-034-5064-010	31,797.02	7/1/13 - 6/30/14				184.67									
New Jersey Youth Corps Urban Gateway	15-100-034-5064-010	31,958.18	7/1/14 - 6/30/15				1,548.57									
New Jersey Youth Corps Urban Gateway	16-100-034-5064-010	31,895.88	7/1/15 - 6/30/16				31,895.88									
Character Education Grant	10-495-034-5120-418	17,829.00	7/1/09 - 6/30/10				6,812.82									
Evening School for the Foreign Born	Unknown	5,000.00	7/1/07 - 6/30/08				56.00									
<b>Total Special Revenue Fund</b>				<b>3,585,146.57</b>	<b>250.00</b>		<b>22,324,790.25</b>			<b>(65,524.94)</b>	<b>250.00</b>	<b>(169,208.95)</b>	<b>3,715,279.21</b>	<b>16,049.68</b>	<b>2,086,883.06</b>	<b>22,282,251.94</b>

NEW BRUNSWICK BOARD OF EDUCATION  
 SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017

State Grant/ Program Title	Grant or State Project Number	Award Amount	Grant Period	June 30, 2015		Carryover/ (Walkover) Amount	Cash Reserved	Budgetary Expenditures Pass-Through Funds	Budgetary Expenditures Direct	Adjustments	Repayment of Prior Year's Balance	June 30, 2017			Memo		
				Deferred Inflows (Accounts Receivable)	Due to Grantor							Intergovernmental (Accounts Receivable)	Deferred inflows/ Interfund Payable	Due to Grantor	Budgetary Receivable	Cumulative Total Expenditures	
State Department of Agriculture																	
Enterprise Fund:																	
National School Lunch Program	16-100-010-3350-023	\$ 71,306.99	7/1/15 - 6/30/16	\$ (6,415.59)	\$	\$	\$ 6,415.59	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
National School Lunch Program	17-100-010-3350-023	78,266.89	7/1/16 - 6/30/17				57,074.27	(78,266.89)					(21,192.62)				78,266.89
Total Enterprise Fund				(6,415.59)			63,489.86	(78,266.89)					(21,192.62)				78,266.89
Total State Financial Assistance				\$2,649,897.90	\$ 250.00	\$	\$ 164,498,702.22	\$ (164,534,459.13)	\$	\$ (65,524.94)	\$ 250.00	\$ (1,182,912.84)	\$ 3,715,279.21	\$ 16,049.64	\$14,296,191.00	\$164,534,459.13	
Less: On-Behalf TPAF Pension System Contributions:																	
On-Behalf TPAF Post-Retirement Medical Benefits Contributions	17-495-034-5095-001							\$ (5,638,829.00)									
On-Behalf TPAF Post-Retirement Pension Contributions	17-495-034-5095-002							(8,638,236.00)									
On-Behalf TPAF Post-Retirement Non-Contributory Insurance Contributions	17-495-034-5095-004							(17,756.00)									
Total for State Financial Assistance - Major Program Determination								\$ (151,978,618.13)									

The accompanying Notes to Schedules of Expenditures of Awards and Financial Assistance are an integral part of this schedule.

**NEW BRUNSWICK BOARD OF EDUCATION**

**NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS  
AND STATE FINANCIAL ASSISTANCE**

**JUNE 30, 2017**

**1. GENERAL**

The accompanying schedules of expenditures of federal awards and state financial assistance include federal and state award activity of the New Brunswick Board of Education. The Board of Education is defined in Note 1 to the Board's basic financial statements. All federal and state awards received directly from federal agencies and state agencies, as well as federal awards and state financial assistance passed through other government agencies is included on the schedule of expenditures of federal awards and state financial assistance.

**2. BASIS OF ACCOUNTING**

The accompanying Schedules of Expenditures of Awards and Financial Assistance are presented on the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 2 to the Board's basic financial statements. The information in these schedules are presented in accordance with the requirements of 2 CFR 200-Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards and New Jersey OMB Circular 15-08, "Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid". Therefore, some amounts presented in these schedules may differ from amounts presented in, or used in the preparation of basic financial statements.

**3. RELATIONSHIP TO BASIC FINANCIAL STATEMENTS**

The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting revenue is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the one or more deferred June state aid payments in the current budget year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes payments are not recognized until the subsequent budget year due to the state deferral and recording of the one or more June state aid payments in the subsequent year. The special revenue fund and capital projects fund are presented in the accompanying schedules on the grant accounting budgetary basis, which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not.

### 3. RELATIONSHIP TO BASIC FINANCIAL STATEMENTS (Continued)

The net adjustment to reconcile from budgetary basis to the GAAP basis is \$(203,175.96) for the general fund and \$89,683.96 for the special revenue fund. See Note 2 (the Notes to Required Supplementary Information) for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds. Awards and financial assistance revenues are reported in the Board's basic financial statements on a GAAP basis as presented below:

	<u>Federal</u>	<u>State</u>	<u>Total</u>
General Fund	\$ 356,148.16	\$141,970,724.34	\$142,326,872.50
Special Revenue Fund	8,088,237.27	21,229,067.90	29,317,305.17
Food Service Fund	<u>6,368,027.44</u>	<u>83,218.03</u>	<u>6,451,245.47</u>
Total Awards and Financial Assistance	<u>\$14,812,412.87</u>	<u>\$163,283,010.27</u>	<u>\$178,095,423.14</u>

### 4. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

### 5. FEDERAL AND STATE LOANS OUTSTANDING

The District had no loans payable outstanding to federal or state entities at June 30, 2017.

### 6. OTHER

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distributions, respectively.

The amount reported as TPAF Post-Retirement Medical Benefits Contributions and Teacher's Pension contributions represents the amounts paid directly by the State On-Behalf of the District for the year ended June 30, 2017. TPAF Social Security Contributions represents the amount reimbursed by the State for the employer's share of social security contributions for TPAF members for the year ended June 30, 2017.

### 7. ON-BEHALF PROGRAMS NOT SUBJECT TO STATE SINGLE AUDIT

On-Behalf State Programs for TPAF Pension and Post-Retirement Medical Benefits Contributions are not subject to a State single audit. The Schedule of State Financial Assistance provides a reconciliation of State financial assistance reported in the District's financial statements and the amount subject to State single audit and major program determination.

### 8. DE MINIMIS INDIRECT COST RATE

The District has elected to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.





**NEW BRUNSWICK BOARD OF EDUCATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017  
(Continued)**

**Section III:**

**a) Federal Award Findings and Questioned Costs:**

NONE

**b) State Award Findings and Questioned Costs:**

NONE

**NEW BRUNSWICK BOARD OF EDUCATION  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
YEAR ENDED JUNE 30, 2017**

NONE

