

# **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**of the**

**Board of Education  
of the  
Town of West New York School District**

**West New York, New Jersey**

**For the Fiscal Year Ended June 30, 2017**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**

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# **INTRODUCTORY SECTION**

**Dean Austin**

*Business Administrator  
Board Secretary*

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November 30, 2017

President Adam Parkinson and  
Members of the Board of Education  
West New York School District  
Hudson County, New Jersey

Dear Board Members:

The comprehensive annual financial report of the West New York School District for the fiscal year ended June 30, 2017, is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the West New York School District. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The comprehensive annual financial report is presented in four sections: introductory, financial, statistical and single audit. The introductory section includes this transmittal letter, the District's organizational chart of principal officials and consultants, independent auditors and advisors. We have included in the transmittal letter a financial ratio and statistical overview of the entity based on entity-wide financial reporting. The financial section includes under the new Governmental Accounting Standard Board Statement No. 34, the Report of Independent Auditors, the Management Discussion and Analysis as presented on pages 12 through 28, the basic financial statements, required supplementary information, and the combining and individual fund financial statements. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual single audit in conformity with the provisions of the Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Information related to this single audit, including the auditor's report on the internal control structure and compliance with applicable laws and regulations and findings and recommendations are included in the single audit section of this report.

**THE DISTRICT IS AFFIRMATIVE ACTION/EQUAL OPPORTUNITY COMPLIANT**



**1.) REPORTING ENTITY AND ITS SERVICES:** West New York School District is a Type II District (elected board), having been reclassified from a Type I (appointed school board) during the General Elections held on November 5, 2013. The District is an independent reporting entity within the criteria adopted by the GASB Statement No. 14. All funds and account groups of the District are included in this report. The West New York School District and all its schools constitute the District's reporting entity.

The District provides a full range of educational services appropriate to grade levels Pre-K through 12. These include regular, early childhood, vocational as well as special education for handicapped youngsters. The District completed the 2016-2017 fiscal year with an average daily enrollment of 8,530 students which is 1.72% more than the previous year's enrollment. The District sent 9 students to charter schools, 5 more than in the previous year. The following details the changes in the student enrollment of the District over the last ten years.

Average Daily Enrollment

<u>Fiscal Year</u>	<u>Student Enrollment</u>	<u>Percent Change</u>
2016-2017	8,530	1.72%
2015-2016	8,386	0.78%
2014-2015	8,321	1.46%
2013-2014	8,201	2.56%
2012-2013	7,996	3.08%
2011-2012	7,757	2.28%
2010-2011	7,584	2.90%
2009-2010	7,370	2.49%
2008-2009	7,191	1.58%
2007-2008	7,079	-0.62%

**2.) ECONOMIC CONDITION AND OUTLOOK:** The Town of West New York has felt the effects of the struggling nationwide economy. An upward spike in the number of free and reduced lunch eligible students points to an increase in unemployment/underemployment within the community. School enrollment is steadily increasing and projected to do so through the next five years. West New York still remains an attractive community due to its proximity to New York City, improved public transportation, affordable housing, strong schools and town programs.

**3.) MAJOR INITIATIVES:** The New Jersey Schools Development Authority (NJSDA) completed major structural repairs at the Harry L. Bain Elementary School (HLB) in August 2017. The District enhanced the project by reconfiguring office spaces, replacing some classroom floors and applying a fresh coat of paint to the entire building. There were also a few significant costs associated with this project incurred by the District; including, but not limited to: installing phones, outfitting each classroom with interactive boards, and setting up and supplying two Computer Labs and a Media Center. The completion of this project enabled the Harry L. Bain students housed at the former Saint Joseph's High School, to relocate back to their home school. The renovation has provided the students and staff at Harry L. Bain Elementary School with a safe, attractive, and temperature controlled environment in which to learn, play and develop.

These aforementioned efforts enabled Memorial High School to open the doors to its Freshman Academy building expanding its campus to include the former Saint Joseph's High School, which was purchased by the New Jersey School Development Authority (NJSDA), to address and ease the overcrowding issues at the existing high school location. The Freshman Academy will provide the students with an opportunity to personalize the high school experience while exposing the students to foundational courses inclusive of exploratory electives that will help guide students towards college and career readiness.

The District completed the fire alarm replacement at Public School Number One and the NJSDA completed the science lab upgrade at the Memorial High School Campus. The science labs which were entirely funded by the NJSDA, provide state of the art technology and safe instructional spaces to all high school students.

Currently, the District is in the process of implementing an entire security overhaul at the high school campus, inclusive of security cameras and an emergency management notification system. Throughout the District, a visitor management system is being implemented at each school building to enhance security. Future District capital projects under consideration include: HVAC/fresh air exchange systems at Memorial High School, roof replacement at PS Number One, and the football field and track replacement projects.

**4.) INTERNAL ACCOUNTING CONTROLS:** Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP).

As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs.

As part of the District's single audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

**5.) BUDGETARY CONTROLS:** In addition to internal accounting controls, the District maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of School Estimate of the Town of West New York. In addition, the School District certifies on a monthly basis that major accounts/funds balances have not been over-expended and that sufficient funds are available to meet the District's financial obligations for the remainder of the fiscal year.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance at June 30, 2017.

**6.) OTHER INFORMATION: Independent Audit-** State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of DONOHUE, GIRONDA, DORIA & TOMKINS, LLC was selected by the Board to perform the audit. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Uniform Guidance and New Jersey OMB Circular 15-08. The auditor's report on the general purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor's reports related specifically to the single audit are included in the single audit section of this report.

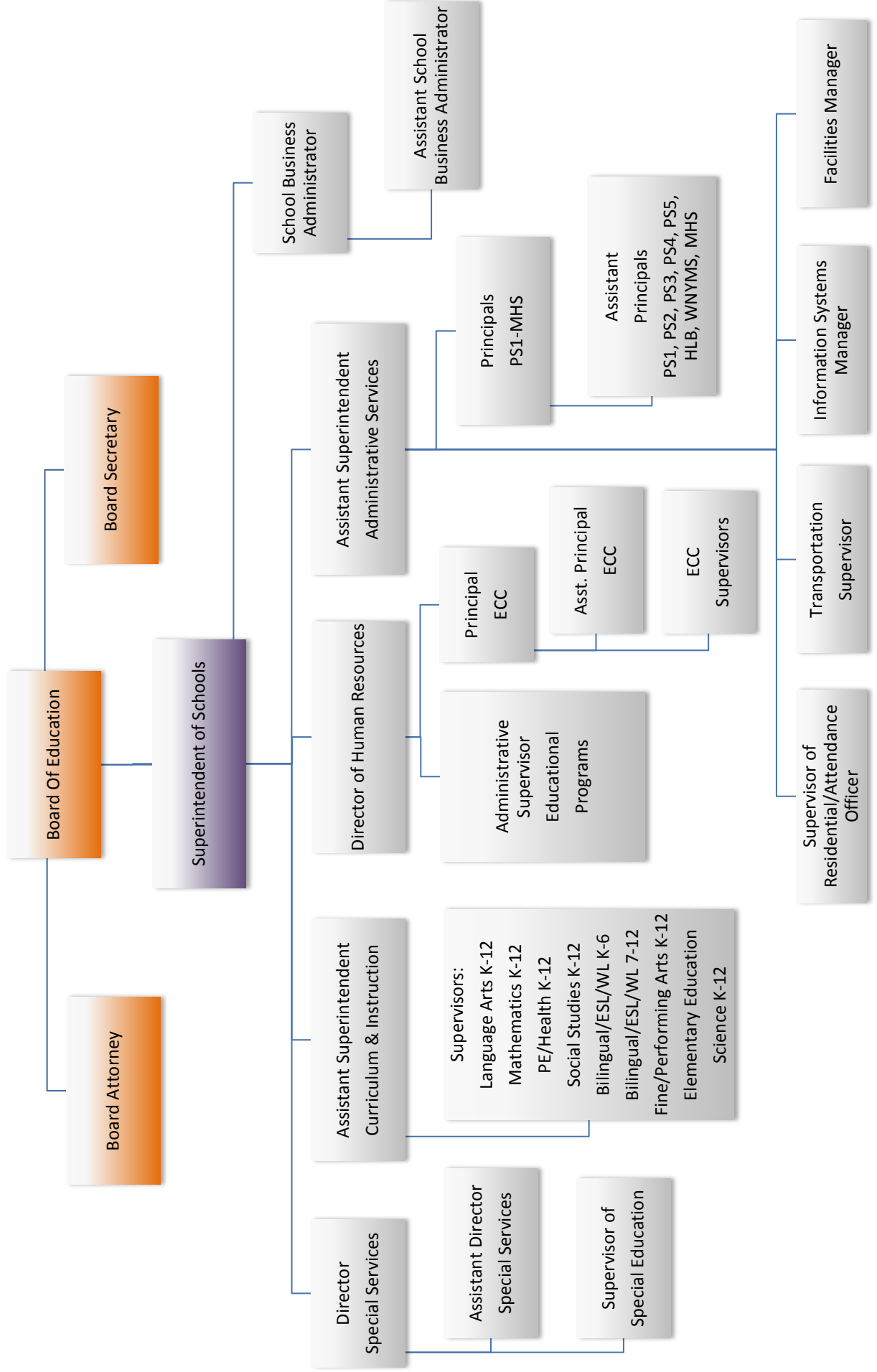
**7.) ACKNOWLEDGMENTS:** We would like to express our appreciation to the members of the West New York School District for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation. Also, acknowledge the school administrative team and central office administrators for practicing acting in a fiscally sound and conservative manner. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully submitted,

Clara Brito Herrera  
Superintendent of Schools

Dean Austin  
School Board Secretary/  
School Business Administrator

Maximizing all students' potential for success in an ever changing world.



**TOWN OF WEST NEW YORK SCHOOL DISTRICT**

**Roster of Officials**

**June 30, 2017**

**Members of the Board of Education**

**Term Expires**

Adam Parkinson, President	December 2019
Damarys Gonzalez, Vice President	December 2017
Dennise Mejia, Trustee	December 2017
Steven Rodas, Trustee	December 2017
Jonathan Castaneda, Trustee	December 2018
Matthew Cheng, Trustee	December 2018
Lorena Portillo, Trustee	December 2018
Ronald Scheurle, Trustee	December 2019
David Morel, Trustee	December 2019

**Other Officials**

Clara Brito Herrera	Superintendent of Schools
Dean Austin	School Business Administrator/ Board Secretary

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Consultants, Independent Auditors and Advisors**

<b>Architect</b>	Netta Architects 1084 US Highway 22 Mountainside, NJ 07092
<b>Attorney</b>	Florio, Perrucci, Steinhardt & Fader, LLC 218 Route 17 North Suite 300 Rochelle Park, New Jersey 07662
<b>Audit Firm</b>	Donohue, Gironda, Doria & Tomkins, LLC 310 Broadway Bayonne, New Jersey 07002
<b>Construction Engineer</b>	Remington, Vernick & Arango Engineers 300 Penhorn Ave Secaucus, NJ 07094
<b>Construction Management</b>	Cumming Construction Management, Inc. 20 Commerce Drive Suite 135 Cranford, NJ 07016-3614
<b>Grant Writing</b>	Bruno Associates, Inc. 1373 Broad St. # 304 Clifton, NJ 07013
<b>Negotiations Consultant</b>	Raymond Cassetta P.O. Box 1035 Highland Lakes, NJ 04742
<b>Official Depository</b>	Capital One N.A. 5913 Bergenline Avenue West New York, New Jersey 07093

## **FINANCIAL SECTION**

# DONOHUE, GIRONDA, DORIA & TOMKINS, LLC

*Certified Public Accountants*

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Robert A. Gironda, CPA  
Robert G. Doria, CPA (N.J. & N.Y.)  
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Jason R. Gironda, CPA  
Mauricio Canto, CPA, RMA

## **INDEPENDENT AUDITOR'S REPORT**

The Honorable President and  
Members of the Board of Education  
Town of West New York School District  
County of Hudson  
West New York, New Jersey

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Town of West New York School District (the "District"), in the County of Hudson, State of New Jersey, as of and for the fiscal year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2017, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and pension information on pages 12 through 28, pages 84 through 100 and pages 102 through 104 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section and other supplementary information such as the combining and individual fund financial statements, long-term debt schedules and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedules of expenditures of federal awards and state financial assistance are presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*; and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, respectively, and are also not required parts of the basic financial statements.

The combining and individual fund financial statements, long-term debt schedules, and schedules of expenditures of federal awards and state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the combining and individual fund financial statements, long-term debt schedules, and schedules of expenditures of federal awards and state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 30, 2017, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



MAURICIO CANTO  
Certified Public Accountant  
Licensed Public School Accountant  
No. 2541



DONOHUE, GIRONDA, DORIA & TOMKINS, LLC  
*Certified Public Accountants*

Bayonne, New Jersey  
November 30, 2017

**REQUIRED SUPPLEMENTARY INFORMATION**

**PART I**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
HUDSON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

The discussion and analysis of the Town West New York School District's financial performance provides an overall review of the Town West New York School District's financial activities for the fiscal year ended June 30, 2017. The intent of this discussion and analysis is to look at the Town West New York School District's financial performance as a whole; readers should also review the basic financial statements and notes to enhance their understanding of the Town of West New York School District's financial performance.

**Financial Highlights**

Key financial highlights for fiscal years 2017 and 2016 are as follows, respectively:

- In total, net positions are \$129,506,061 and \$124,453,931. Net positions of governmental activities are \$128,240,500 and \$123,526,533. Net positions of the business-type activity, which represents food service, are \$1,265,561 and \$927,398. This reflects a change in net position in the amount of \$5,052,130 and (\$68,446) with adjustments per valuation of capital assets of \$0 and \$49,711,670.
- Governmental activities revenues accounted for \$189,169,189 and \$168,831,472 while the local tax contribution to governmental activities revenue increased to \$16,061,559. Operating Grants and Contributions are \$156,700,524 and \$145,593,962 and Federal and State Aid not restricted are \$3,450,303 and \$3,761,173. State Aid for Capital Projects are \$12,677,240 and \$4,089,683.
- The Town of West New York School District continues to experience stability in student enrollment. Average Daily enrollment for the year ending June 30, 2017 was 8,530, which includes 1,137 in Early Childhood students located at various Daycare locations, and reflects a 1.72% increase from the previous year. The Town of West New York School District enrollment has increased by 1,451 in the last 10 years.

**Using the Basic Financial Statements**

This annual report consists of a series of financial statements and notes to those statements. This Report is organized to show the reader the Town of West New York School District as a financial whole, or as an entire operating entity.

The statement of net position and statement of activities provide information about the activities of the whole Town of West New York School District, presenting both an aggregate view of the Town of West New York School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the Town of West New York School District's most significant funds with all other non-major funds presented in total in a single column. For the Town of West New York School District, the General Fund is the most significant fund.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
HUDSON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**Reporting the Town of West New York School District as a Whole**

**Statement of Net position and Statement of Activities**

While this report contains the large number of funds used by the Town of West New York School District to provide programs and activities, the view of the Town of West New York School District as a whole looks at all financial transactions and asks the question, "How did we do financially during fiscal year 2017?" The statement of net position and the statement of activities answer's this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting system used by most private sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses regardless of when cash was received or paid.

These two statements report the Town of West New York School District's net position and changes in those assets. This change in net position is important because it identifies whether the financial position of the Town of West New York School District has improved or diminished for the Town of West New York School District as a whole. The cause of this change may be the result of many factors, some financial, some not. Non-financial factors include the Town of West New York School District's property tax base, current property tax laws in New Jersey, facility conditions, required educational programs, and other factors.

In the statement of net position and the statement of activities, the Town of West New York School District is divided into two distinct kinds of activities:

**Governmental Activities** - Most of the Town of West New York School District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation, and extracurricular activities.

**Business-Type Activity** - This service is provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The Food Service enterprise fund is reported as a business activity.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
HUDSON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**Reporting the Town of West New York School District's Most Significant Funds**

**Fund Financial Statements**

Fund financial reports provide detailed information about the Town of West New York School District's major funds. The Town of West New York School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the Town of West New York School District's most significant funds. The Town of West New York School District's only major governmental fund is the General Fund.

**Governmental Funds**

Most of the Town of West New York School District's activities are reported in governmental funds, which focus on how monies flow into and out of those funds and the balances left at fiscal year-end for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Town of West New York School District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or less financial resources that can be spent in the near future to finance educational programs. The relationship, or differences, between governmental activities reported in the statement of net position and the statement of activities and the governmental funds is reconciled in the financial statements.

**Enterprise Fund**

The enterprise fund uses the same basis of accounting as business-type activities; therefore, their statements are essentially the same.

**The Town of West New York School District as a Whole**

The perspective of the statement of net position is of the Town of West New York School District as a whole. Table 1 provides a summary of the Town of West New York School District's net position for the fiscal years 2017 and 2016, respectively.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
HUDSON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**The Town of West New York School District as a Whole (Continued)**

Total assets equal \$193,327,079 and \$185,265,875. Total assets for Governmental Activities are \$191,452,416 and \$183,766,843. Total assets for Business Type Activity are \$1,874,663 and \$1,499,032.

**Table 1  
Net Position**

	Governmental Activities		Business Type Activity		Total	
	2017	2016	2017	2016	2017	2016
<b>ASSETS</b>						
Current and Other Assets	\$ 7,279,173	\$ 8,136,453	\$ 1,505,664	\$ 1,247,538	\$ 8,784,837	\$ 9,383,991
Capital Assets, Net	184,173,243	175,630,390	368,999	251,494	184,542,242	175,881,884
Total Assets	<u>191,452,416</u>	<u>183,766,843</u>	<u>1,874,663</u>	<u>1,499,032</u>	<u>193,327,079</u>	<u>185,265,875</u>
<b>DEFERRED OUTLOWS OF RESOURCES</b>						
	<u>22,918,615</u>	<u>11,866,233</u>	<u>-</u>	<u>-</u>	<u>22,918,615</u>	<u>11,866,233</u>
<b>LIABILITIES</b>						
Current and Other Liabilities	12,916,494	15,018,081	609,102	571,634	13,525,596	15,589,715
Long-Term Liabilities	6,294,712	6,434,749	-	-	6,294,712	6,434,749
Net Pension Liability	66,919,325	49,852,186	-	-	66,919,325	49,852,186
Total Liabilities	<u>86,130,531</u>	<u>71,305,016</u>	<u>609,102</u>	<u>571,634</u>	<u>86,739,633</u>	<u>71,876,650</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
	<u>-</u>	<u>801,527</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>801,527</u>
<b>NET POSITION</b>						
Net Invested in Capital Assets	183,876,717	175,630,390	368,999	410,168	184,245,716	176,040,558
Restricted	4,257,093	1,215,891	-	-	4,257,093	1,215,891
Unrestricted	(59,893,310)	(53,319,748)	896,562	517,230	(58,996,748)	(52,802,518)
Total Net Position	<u>\$ 128,240,500</u>	<u>\$ 123,526,533</u>	<u>\$ 1,265,561</u>	<u>\$ 927,398</u>	<u>\$ 129,506,061</u>	<u>\$ 124,453,931</u>

The largest portion of the District's net position reflects its investment in capital assets (e.g., land, buildings and improvements, and furniture and equipment); less any related debt (general obligation bonds payable and obligations under capital leases less unspent bond proceeds) used to acquire those assets that are still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position may be used to meet the District's ongoing obligations to students, employees, and creditors. The unrestricted net position includes the amount of long-term obligations that are not invested in capital assets, such as compensated absences.

At the end of the current fiscal year, the District is able to report a positive balance in total net position. The same situation held true for the prior fiscal year.



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**The Town of West New York School District as a Whole (Continued)**

Table 2 reflects the change in net position for fiscal years 2017 and 2016, respectively.

	<b>Table 2 Activities</b>					
	<b>Governmental Activities</b>		<b>Business Type Activity</b>		<b>Total</b>	
	<b>2017</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>
<b>REVENUES</b>						
Program Revenues:						
Charges for Services	\$ -	\$ -	\$ 325,609	\$ 251,805	\$ 325,609	\$ 251,805
Operating Grants	156,700,524	145,593,962	4,525,968	4,557,847	161,226,492	150,151,809
Capital Grants	12,677,240	4,089,683	-	-	12,677,240	4,089,683
Total Program Revenues	<u>169,377,764</u>	<u>149,683,645</u>	<u>4,851,577</u>	<u>4,809,652</u>	<u>174,229,341</u>	<u>154,493,297</u>
General Revenues:						
Property Taxes	16,061,559	14,860,598	-	-	16,061,559	14,860,598
Private Sources	21,495	6,098	12,682	16,031	34,177	22,129
Grants and Entitlements	3,450,303	3,761,173	-	-	3,450,303	3,761,173
Miscellaneous	258,068	519,958	-	171	258,068	520,129
Total General Revenues	<u>19,791,425</u>	<u>19,147,827</u>	<u>12,682</u>	<u>16,202</u>	<u>19,804,107</u>	<u>19,164,029</u>
Total Revenues	<u>189,169,189</u>	<u>168,831,472</u>	<u>4,864,259</u>	<u>4,825,854</u>	<u>194,033,448</u>	<u>173,657,326</u>
<b>EXPENSES</b>						
Function/Program						
Instruction	103,305,565	92,791,466	-	-	103,305,565	92,791,466
Support Services:						
Pupils and Instructional Staff	49,690,606	47,011,624	-	-	49,690,606	47,011,624
General and Business						
Administrative Services	14,038,711	12,848,016	-	-	14,038,711	12,848,016
Plant Operations and Maintenance	13,444,394	12,248,639	-	-	13,444,394	12,248,639
Pupil Transportation	3,559,606	3,736,931	-	-	3,559,606	3,736,931
Charter Schools	105,431	57,034	-	-	105,431	57,034
Food Service	-	-	4,694,020	4,695,512	4,694,020	4,695,512
Total Expenses	<u>184,144,313</u>	<u>168,693,710</u>	<u>4,694,020</u>	<u>4,695,512</u>	<u>188,838,333</u>	<u>173,389,222</u>
Excess Before Special Items and Transfers	5,024,876	137,762	170,239	130,342	5,195,115	268,104
Special Items	<u>(310,909)</u>	<u>49,682,795</u>	<u>167,924</u>	<u>(307,675)</u>	<u>(142,985)</u>	<u>49,375,120</u>
Change in Net Position	4,713,967	49,820,557	338,163	(177,333)	5,052,130	49,643,224
Net Position, July 1	123,526,533	73,705,976	927,398	1,104,731	124,453,931	74,810,707
Net Position, June 30	<u>\$ 128,240,500</u>	<u>\$ 123,526,533</u>	<u>\$ 1,265,561</u>	<u>\$ 927,398</u>	<u>\$ 129,506,061</u>	<u>\$ 124,453,931</u>

The total changes in net position for the fiscal years 2017 and 2016 for Governmental Activities are \$4,713,967 and \$49,820,557. The total changes in net position for the Business-Type Activity are \$338,163 and (\$177,333). The total changes in net position are \$5,052,130 and \$49,643,224.

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**Governmental Activities**

The statement of activities reflects the cost of program services and the charges for services and sales, grants, and contributions offsetting those services. Table 3, for government activities, indicates the total cost of services and the percentage cost of services. It identifies the cost of these services supported by tax revenues and unrestricted state entitlements.

**Table 3a.  
Governmental Activities**

	<u>Total Cost of Services</u>		<u>Percent of Total</u>	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Instruction	\$ 103,305,565	\$ 92,791,466	56.11%	55.00%
Support Services:				
Pupils and Instructional Staff	49,690,606	47,011,624	26.98%	27.87%
General and Business				
Administrative Services	14,038,711	12,848,016	7.62%	7.62%
Plant Operations and Maintenance	13,444,394	12,248,639	7.30%	7.26%
Pupil Transportation	3,559,606	3,736,931	1.93%	2.22%
Charter Schools	105,431	57,034	0.06%	0.03%
Total Expenses	<u>\$ 184,144,313</u>	<u>\$ 168,693,710</u>	<u>100.00%</u>	<u>100.00%</u>

Total Expenses for governmental activities for fiscal years 2017 and 2016 were \$184,144,313 and \$168,693,710.

The Governmental Activities in the above chart demonstrates that for fiscal years 2017 and 2016 \$184,144,313 and \$168,693,710 are allocated to School Based Budget \$103,305,565 and \$92,791,466 are identified as Instruction. Additionally, Pupil and Instructional Staff activities are \$49,690,606 and \$47,011,624. Combined resources from Instruction and Pupil and Instructional Staff totals \$152,996,171 and \$139,803,090. Together the aforementioned categories account for 83.09% of the Governmental Activities for 2017.

Pupil transportation costs reflect the cost for salaries, overtime, maintenance of fleet and contracted transportation services. The Town of West New York Board of Education is a participant of the North Hudson Transportation Consortium with the Hudson County School of Technology.

To date the Town of West New York Board of Education has not been adversely impacted by Charter Schools. Currently the contribution to Charter Schools by the Board for fiscal years 2017 and 2016 is \$105,431 and \$57,034. The Board sends a total of 9 students to four Charter Schools.

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**Business-Type Activity**

**Table 3b.  
Business-Type Activity**

	<b>Total Cost of Services</b>		<b>Percent of Total</b>	
	<b>2017</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>
<b>REVENUE</b>				
Charges for Services	\$ 325,609	\$ 251,805	6.69%	5.22%
Operating Grants	4,525,968	4,557,847	93.05%	94.45%
Miscellaneous	12,682	16,202	0.26%	0.34%
<b>Total Revenue</b>	<b>4,864,259</b>	<b>4,825,854</b>	<b>100.00%</b>	<b>100.00%</b>
<b>EXPENSES</b>				
Food Service	4,694,020	4,695,512	100.00%	100.00%
<b>Total Expenses</b>	<b>4,694,020</b>	<b>4,695,512</b>	<b>100.00%</b>	<b>100.00%</b>
Excess (Deficit) Before Special Items and Transfers	170,239	130,342		
Special Items	167,924	(307,675)		
<b>Change in Net Position</b>	<b>\$ 338,163</b>	<b>\$ (177,333)</b>		

The business-type activity of the Town of West New York School District is the food service operation. This program had revenues for the fiscal years 2017 and 2016 of \$4,864,259 and \$4,825,854 and expenses of \$4,694,020 and \$4,695,512, respectively. Total revenues were increased by \$38,405 significantly due to an increase in charges for services. In 2017 the Food Service Program had net income of \$170,239 before the adjustment per valuation of capital assets of \$167,924 . While in 2016 the Food Service Program had a net (loss) of (\$438,566) before the transfer of \$112,741 from the general fund to subsidize the purchase of new equipment and the adjustments per valuation of capital assets of \$261,233.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
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**Sources of Revenue**

The local tax revenue increased for the first time in several years. The dependence upon state revenue for governmental activities is apparent. For all governmental activities state revenues support over 78.77% and federal revenues support over 3.86%. The community, as a whole, is 9.10% of the support and other revenue accounts for 0.16% of the total cost of programs for the Town of West New York School District students.

**Table 4  
Sources of Revenue**

Fiscal Year Ended June 30,	Local Tax Levy	Other Local Revenue	Operating Grants	Federal & State Aid Not Restricted	Capital Grants	Total*
2017	\$ 16,061,559	\$ 279,563	\$ 156,700,524	\$ 3,450,303	\$ 12,677,240	\$ 176,491,949
2016	14,860,598	526,056	145,593,962	3,761,173	4,089,683	164,741,789

The total revenue from all governmental sources for the fiscal years 2017 and 2016 are \$176,491,949 and \$164,741,789. Revenues increased by \$11,750,160 due mainly to an increase of \$8,587,557 in state aid for capital projects and \$10,795,692 in state aid for operations.

**Uses of Funds  
Table 4.1**

	June 30, 2017			June 30, 2016		
	Amount	Increase/(Decrease)		Amount	Increase/(Decrease)	
		Amount	Percentage		Amount	Amount
Instructional	\$ 48,522,642	\$ 383,220	0.80%	\$ 48,139,422	\$ (1,458,000)	1.25%
Non-Instructional	79,401,507	2,800,546	3.66%	76,600,961	3,224,974	4.98%
Capital Outlay	990,799	(277,173)	-21.86%	1,267,972	(4,035)	-47.26%
Special Revenue	19,149,915	(1,513,665)	-7.33%	20,663,580	(261,816)	1.80%
Charter School	105,431	48,397	84.86%	57,034	23,079	-28.16%
Total*	<u>\$ 148,170,294</u>	<u>\$ 1,441,325</u>		<u>\$ 146,728,969</u>	<u>\$ 1,524,202</u>	

\*The Capital Projects fund has been excluded as amounts vary substantially from year to year.

**The Town of West New York School District's Funds**

The Town of West New York School District's governmental funds are accounted for using standards established by the Governmental Accounting Standards Board Statement No. 34. Total governmental funds had revenues and other financing sources of \$162,173,273 and expenditures and other financing uses of \$160,847,534. The positive fund balance for the year reflects that the Town of West New York School District was able to meet current costs.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
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**General Fund Budgeting Highlights**

The Town of West New York School District's budget is prepared according to New Jersey law as it pertains to Abbott School Districts. During the 2016-2017 School Year all schools in the district operated within the boundaries of School Based Budgets. The Office of the School Business Administrator provided training and guidance to each of the eleven schools as school management teams and school administrative teams prepared their budgets. School Based Budgets, Early Childhood Program and District Central Office account for the majority of program budgeted within the General Fund.

The Town of West New York School District's budget is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2017, the Town of West New York School District amended its General Fund budget as needed. The Town of West New York School District uses a site-based budget. The budgeting systems are designed to tightly control total site budgets, but provide flexibility for site management.

For the General Fund, final budgeted revenues and other financing sources in the amount of \$120,985,038 were \$389,015 higher than the original budgeted revenues and other financing sources. The difference is due to a \$389,015 increase in contributions to the school based budget from the special revenue fund because of an increase in No Child Left Behind grant. Significant budgetary variations throughout the General Fund budget for salaries of teachers are attributed to the transfers of teachers to different schools and programs throughout the year and reallocation of those budgetary funds are not made unless necessary. Significant budget variations for other retirement contributions exist because of State legislation passed that increased the long term funding of pensions and thereby reduced required employer contributions to unanticipated levels. Significant health benefits variations exist because of unanticipated reimbursements from grants.

General Fund revenues and other financing sources were less than expenditures and other financing uses. Approximately \$6,225,556 of fund balance was used in fiscal year 2016. For the 2017-2018 District School Budget \$457,455 is designated for subsequent year's expenditures leaving \$2,825,413 unassigned. The allocation and projection of no surplus are in compliance with New Jersey Department of Education Budgetary Guidelines. The fund balance reflects a \$9,122,919 final state aid payment for June 30, 2017, however this amount is not reflected in the Board Intergovernmental Receivable Account.

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**Capital Assets and Depreciation**

**Capital Assets**

At the end of fiscal years 2017 and 2016, the Town of West New York School District had \$171,097,225 and \$175,630,390 invested in capital assets (net of depreciation), for governmental activities. More information on capital assets and depreciation is represented in Note 3 to the basic financial statements.

An appraisal was performed in 2017 and 2016. As a result, net capital assets were adjusted \$167,924 and \$49,562,669. Without the adjustments per valuation an increase of (\$4,583,584) in net capital assets is reflected from July 1, 2016 to June 30, 2017 due mainly to the state aid for capital projects of \$12,677,240 offset by annual depreciation.

**Table 5  
Capital Assets and Depreciation**

	<u>Balance at June 30, 2016</u>	<u>Adjustments Per Valuation</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance at June 30, 2017</u>
Governmental Activities:					
Non-Depreciable					
Land	\$ 2,028,510	\$ -	\$ -	\$ -	\$ 2,028,510
Depreciable					
Buildings and Improvements	209,087,300	-	-	-	209,087,300
Furniture and Equipment	7,699,343	-	592,021	(716,990)	7,574,374
Total at Historical Cost	216,786,643	-	592,021	(716,990)	216,661,674
Less: Accumulated Depreciation:					
Buildings and Improvements	(37,576,353)	-	(4,325,416)	-	(41,901,769)
Furniture and Equipment	(5,608,410)	-	(799,770)	716,990	(5,691,190)
Total Accumulated Depreciation	(43,184,763)	-	(5,125,186)	716,990	(47,592,959)
Depreciable Capital Assets, Net	173,601,880	-	(4,533,165)	-	169,068,715
Governmental Activities Capital Assets, Net	<u>\$ 175,630,390</u>	<u>\$ -</u>	<u>\$ (4,533,165)</u>	<u>\$ -</u>	<u>\$ 171,097,225</u>
Business Type Activity:					
Depreciable					
Machinery & Equipment	\$ 823,192	\$ 9,500	\$ -	\$ -	\$ 832,692
Total at Historical Cost	823,192	9,500	-	-	832,692
Less: Accumulated Depreciation:					
Machinery & Equipment	(571,698)	158,424	(50,419)	-	(463,693)
Total Accumulated Depreciation	(571,698)	158,424	(50,419)	-	(463,693)
Business-type Activity Capital Assets, Net	<u>\$ 251,494</u>	<u>\$ 167,924</u>	<u>\$ (50,419)</u>	<u>\$ -</u>	<u>\$ 368,999</u>

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**Capital Assets and Depreciation (Continued)**

Depreciation expense was charged to Governmental Activities as follows:

Instruction:	
Regular	\$ 1,825,904
Special Education	429,151
Other Special Education	165,874
Other Instruction	141,007
Total Instruction	<u>2,561,936</u>
Support Services:	
Tuition	327,865
Student & Instruction Related Services	1,331,513
School Administrative Services	163,120
General & Business Administrative Services	205,464
Operation & Maintenance of Plant	421,590
Pupil Transportation	113,698
Total Support Services	<u>2,563,250</u>
Total Depreciation Expense	<u>\$ 5,125,186</u>

**Debt**

At June 30, 2017 and 2016, the Town of West New York School District had no long-term debt payable from proprietary fund resources. More detailed information about long-term debt is represented in Note 4 to the basic financial statements.

The following is a summary of changes in long-term debt for the fiscal year ending June 30, 2017:

**Table 6**  
**Changes in Long-Term Debt**

	Balance June 30, 2016	Additions	Deductions	Balance June 30, 2017
Governmental Activities:				
Capital Lease Obligations	\$ -	\$ 326,925	\$ (30,399)	\$ 296,526
Compensated Absences	<u>\$ 6,853,497</u>	<u>\$ 59,346</u>	<u>\$ (418,748)</u>	<u>\$ 6,494,095</u>
	<u>\$ 6,853,497</u>	<u>\$ 386,271</u>	<u>\$ (449,147)</u>	<u>\$ 6,790,621</u>

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**Net Pension Liability**

GASB Statement No. 68, *Accounting and Financial Reporting for Pension* and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to Measurement Date – an amendment of GASB No. 68* require participating employers in pension plans to recognize their proportionate share of their collective net pension liability, collective deferred inflows of resources, collective deferred inflows of resources and collective pension expense excluding that attributable to employer-paid member contributions.

At June 30, 2017 the net pension liabilities for PERS and TPAF were as follows:

Year Ending	PERS Proportionate Share		TPAF Proportionate Share	
	Employer	Nonemployer	Employer	Nonemployer
	School District	State of New Jersey	School District	State of New Jersey
June 30, 2017	\$ 66,919,325	\$ -	\$ -	\$ 443,733,436

For the year ended June 30, 2017, the District recognized PERS pension expense of \$7,240,807. At June 30, 2017, the District reported deferred outflows of resources and deferred inflows of resources related to PERS pension from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and accrual experience	\$ 1,244,497	\$ -
Changes in assumptions	13,862,110	-
Net differences between projected and actual investment earnings on pension plan investments		-
Changes in proportion	3,232,736	-
District contributions subsequent to measurement date	<u>2,027,577</u>	
Total	<u>\$ 20,366,920</u>	<u>\$ -</u>

For the year ended June 30, 2017, the District recognized an on-behalf TPAF pension expense of \$33,340,393 offset by an on-behalf TPAF pension contribution for the same amount.



**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
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**Economic Factors and Next Year's Budget**

Curriculum and Instruction:

During the 2016-2017 academic year, many successful programs have continued and several new initiatives were undertaken. As a district, curriculum revision continued at all levels for each of the nine main content areas. Particular emphasis was placed on student centered learning and project based learning as a focus. As of June 2017, all content areas were aligned to New Jersey Student Learning Standards. Preparing our students for a digital and global learning community continued to be a major emphasis for the vision of the District.

Standards Based Assessment in kindergarten classes throughout the District has occurred as a result of our partnership with the NJDOE. Additionally, our Early Childhood Program began the process of using GOLD Assessment, which is based on social and emotional development and growth in English Language Arts and Mathematics.. All appropriate staff, as well as administrative staff, were trained by the NJDOE over the past year during several sessions on the collection and documentation of data.

Our District's STEAM Initiative for grades 1 thru 4 continued to develop and was enhanced through a partnership and professional development with Stevens Institute and Liberty Science Center. Instruction, grounded in the Next Generation of Science Standards (NGSS), NJ Student Learning Standards, and interdisciplinary instruction was implemented. This approach to learning, which fosters 21st Century Skills including communication, creativity, collaboration, and the development of the critical thinking skills needed in a digital and global learning environment, has been extremely motivational to staff and students. Data of Pre- and Post-Assessments are available to measure the success of the program.

The Flipped Classroom Model of Instruction continued at Memorial High School and the West New York Middle School. In order to promote language and literacy skills for our newly entered ESL students, this learning strategy, based on individual learning styles and differentiation of instruction, allows for a new and digital aspect to learning needs. Student documentation clearly indicates that this type of instruction has made the learning environment authentic and meaningful to these students.

At the West New York Middle School, student centered learning and authentic assessment was evident in the before and after school Knight Club. Steeped in ELA and Mathematical content, provided through a variety of novel experiences, this program allows for student choices in individualized learning. Classes such as "Literacy Circle, MakerSpace opportunities, and traditional tutorial sessions in content areas, has empowered students to monitor their learning needs. This program will continue and be enhanced during the 17-18 year.

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**Economic Factors and Next Year's Budget (Continued)**

Curriculum and Instruction (Continued):

Memorial High School, an Accredited Comprehensive High School, as awarded by the Commission on Secondary Schools, Middle States Association of Colleges and Schools continues to provide quality programming for all students. Existing Small Learning Communities continued to develop. Various academies, including Visual and Performing Arts, Alternative Fuels, and Tomorrow's Teachers have flourished. Our Alternative Fuels Academy is geared towards preparing our students for success in careers relating to science and technology. The Academy has recently implemented a Robotics Program that exposes our students to cutting-edge technologies and enables them, through both structured instruction and unstructured collaborative engagements, to develop and hone their project management and problem solving skills, thus positioning them for success and leadership in the global technological and economic community. Our Tomorrow's Teachers Academy continued to provide tutoring and small group instruction for our primary students, while working under the guidance of our most experienced teachers. Our Visual and Performing Academy has organized and performed an array of programs and plays for the entire district. Skills included writing, directing, producing, and participating in performances. A strong partnership has been developed and been sustained with The Manhattan Theater Company.

New to Memorial High School was the establishment of our STEAM After School Pilot. This extension of the school day enhanced our focus on engineering and technology. This initiative has spearheaded the development and formation of the new STEAM Academy at Memorial High School which will be a working academy as of September 2017. This hands on approach and Problem Based Learning Model will be utilized throughout the District. The objective of the after school STEAM academy was pilot an interdisciplinary model that incorporates science, technology, engineering, arts, mathematics and public speaking in a project based learning format. Five teachers of different disciplines were chosen to facilitate the program. The teachers specialized in robotics, engineering design, language arts, mathematics, and science. The program started on October 2016 and finished June 2017. Approximately fifty students signed-up for the academy and about 30 remained active throughout the course of the program. The meeting times usually were Monday through Thursday from 2:30 to 4:30 in the afternoon. Students learned various technologies including; Arduino, 3D printing, fusion 360, basic wiring, engineering drawing and design, and machines. Students used these skills and implemented them in numerous projects. These projects included; design and build a prototype for a hover board, wiring a dollhouse and using Arduino technology and Bluetooth to control the lights through a cell phone, Designing and 3D printing a prosthetic hand and foot, and designing and 3D printing furniture for the dollhouse. The students presented these projects and explained the technology and the application of math and science involved in the completion of these projects. The prosthetic hand and foot project were presented at a board of education meeting. All other projects were presented to the district and the community in June 2017 during a STEAM Exposition.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
HUDSON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**Economic Factors and Next Year's Budget (Continued)**

Curriculum and Instruction (Continued):

The district, through established partnerships with colleges and universities continues to offer and encourages students to receive dual credit within Memorial High School. Through these partnerships, students are also afforded the opportunity to take advanced placement courses and our student participation rates in these classes is growing rapidly, surpassing historical levels by a wide margin.

Technology and technological programming throughout the District continue to prosper. Chrome Books are now available to the majority of students. At Memorial High School peer and job-embedded professional development is available to all staff via its Technology Committee. The Master Teacher of Technology works with all staff to ensure that new and innovative programs are available to teachers.

Under RTTT3 funding, the District demonstrated 100% full implementation of the Danielson Framework for Effective Teaching and the TEACHSCAPE Platform for accurate monitoring of the Teacher Evaluation System. Observers and all staff were trained in the model. Additionally, The Strong Administrator Model for Effective Leaders and the My Learning Plan Platform for accurate monitoring was fully implemented and professional development was given to all administrative leaders. Training for both models will continue next year. During the 16-17 year, the District converted to the MYLEARNINGPLAN Platform for Teachers since the TEACHSCAPE Platform will no longer be available.

Extended School Year Programs continued to ensure continued student growth throughout the year. The Enrichment Program for students in grades 3-6, which addressed common cores in ELA, Math, and Science, was a huge success. Project JUMP, targeting students transitioning from elementary school to the Middle School was also an enormous achievement. These new and innovative programs will continue, if funding allows. Coding, CSI, and makerspaces were initiated in each building. Professional development was offered to staff members, as was professional development in grades 1 and 2 in the Project Based Learning through our partnership with TCNJ for September 2017 implementation. This professional development was well received by participating staff members. Our Global Connections Program continued to flourish with Spain as students exchanged ideas, cultures, and curriculum across the Atlantic.

West New York will continue to aggressively pursue grant funding opportunities.

During the 2016-2017 academic year, the District has secured State and Federal Grants to promote the academic and physical wellness of all students.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
HUDSON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**Economic Factors and Next Year's Budget (Continued)**

Facilities and Plant:

The District will continue to ensure that the West New York Public School facilities fully support the expectations and demands of the academic programs by providing students with a safe, attractive, comfortable, clean and efficient place in which to learn, play and develop. The Facilities Department will continue to use in-house maintenance and custodial staff to maintain and handle small to mid-sized projects internally. The deterioration of building infrastructures and larger projects will be contracted out to ensure timely addressing of all issues. On an ongoing basis, the annual budget should ensure funding for continued capital projects so that our schools are safe for students, staff and families. In addition, the District will continue to identify cost-savings through energy efficiency and sustainability in all school buildings. The District has partnered with Cenergistic, an Energy Conservation Company, to further its efforts in energy conservation.

In August 2017, the New Jersey School Development Authority (SDA) completed its renovation of the Harry L. Bain Elementary School. The renovation scope was limited to building condition issues:

- Exterior Masonry/Terracotta
- Windows/Lintels
- HVAC (Airdale units)
- Sprinkler and Fire Alarm Systems
- Lighting
- Ceiling Systems

The District enhanced the project by reconfiguring office space, replacing some classroom floors and applying a fresh coat of paint to the entire building. There were also a few significant costs associated with this project incurred by the District; including, but not limited to: installing phones, outfitting each classroom with interactive boards, and setting up and supplying two Computer Labs and a Media Center. The completion of this project enabled the Harry L. Bain students housed at the former Saint Joseph's High School, to relocate back to their home school. The renovation has provided the students and staff at Harry L. Bain Elementary School with a safe, attractive, and temperature controlled environment in which to learn, play and develop.

In September of 2017, Memorial High School opened the doors to its Freshman Academy building expanding its campus to include the former Saint Joseph's High School, which was purchased by the New Jersey School Development Authority (SDA), to address and ease the overcrowding issues at the existing high school location.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
HUDSON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**Economic Factors and Next Year's Budget (Continued)**

Facilities and Plant (Continued):

Future District capital projects under consideration include: HVAC/fresh air exchange systems at Memorial High School, roof replacement at PS Number One, and the football field and track replacement projects.

Inter-local Agreements with the Town of West New York and surrounding districts were approved to create further efficiencies through shared savings in facilities use, school security, recreation fields, garbage collection, school bus and district vehicle fuel, transportation, out-of-district placements, and school bus maintenance/repair. Energy costs are contained through the district's participation in the state consortium, ACES. District is exploring other avenues to reduce energy costs via LED-lighting grants and through collaboration with energy conservation companies. Telecommunications costs are reduced through both E-Rate and in the state consortium, ACT.

Other Developments:

The district continued with an aggressive program of identification and determination of students' eligibility for free and reduced lunch benefits. There has been a significant increase in the number of direct certifications. In this time of continuing economic downturn, it is anticipated that more families will apply for the breakfast and lunch programs.

West New York will continue to aggressively pursue grant funding opportunities. Private funding is being used to enhance small offerings through a Fresh Fruits and Vegetable Grant. NJSBAIG awarded the district a grant for physical, safety-related improvements to all District Schools.

**Contacting the Town of West New York School District's Financial Management**

The Management Discussion and Analysis of this financial report is designed to provide citizens, taxpayers and investors with a snapshot of the Town of West New York School District's finances. Also, to reflect the Town of West New York School District's accountability for the monies it receives. Questions about this report or additional financial information needs should be directed to the Office of the School Business Administrator, West New York Board of Education, 6028 Broadway, West New York, New Jersey 07093.

# **BASIC FINANCIAL STATEMENTS**

**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Statement of Net Position**  
**June 30, 2017**

	<u>Governmental Activities</u>	<u>Business-type Activity</u>	<u>Totals</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 2,694,033	\$ 1,003,336	\$ 3,697,369
Receivables	2,705,804	436,952	3,142,756
Other receivable	81,102	65,376	146,478
Internal balances	264,021	(264,021)	-
Restricted cash and cash equivalents	1,534,213	-	1,534,213
Capital assets, net			
Depreciable	169,068,715	368,999	169,437,714
Non-depreciable	15,104,528	-	15,104,528
Total assets	<u>191,452,416</u>	<u>1,610,642</u>	<u>193,063,058</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred pension outflows	<u>22,918,615</u>	<u>-</u>	<u>22,918,615</u>
<b>LIABILITIES</b>			
Payable to state government	47,239	-	47,239
Accounts payable	4,512,447	323,623	4,836,070
Unearned revenue	575,097	21,458	596,555
Loan payable	7,285,802	-	7,285,802
Noncurrent liabilities;			
Due within one year	495,909	-	495,909
Due beyond one year	6,294,712	-	6,294,712
Net pension liability	66,919,325	-	66,919,325
Total liabilities	<u>86,130,531</u>	<u>345,081</u>	<u>86,475,612</u>
<b>NET POSITION</b>			
Net investment in capital assets	183,876,717	368,999	184,245,716
Restricted for:			
Other purposes	4,257,093	-	4,257,093
Unrestricted	(59,893,310)	896,562	(58,996,748)
Total net position	<u>\$ 128,240,500</u>	<u>\$ 1,265,561</u>	<u>\$ 129,506,061</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.



**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Statement of Activities**  
**for the Fiscal Year Ended June 30, 2017**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
<b>Governmental activities:</b>							
<b>Instruction:</b>							
Regular	\$ 72,824,872	\$ -	\$ 56,446,553	\$ -	\$ (16,378,319)	\$ -	\$ (16,378,319)
Special education	18,424,360	-	13,977,419	-	(4,446,941)	-	(4,446,941)
Other special instruction	7,217,332	-	5,402,502	-	(1,814,830)	-	(1,814,830)
Other instruction	4,839,001	-	4,592,588	-	(246,413)	-	(246,413)
<b>Support services:</b>							
Tuition	7,250,684	-	10,678,529	-	3,427,845	-	3,427,845
Student & instruction related services	42,439,922	-	36,001,277	-	(6,438,645)	-	(6,438,645)
School administrative services	6,681,697	-	5,312,808	-	(1,368,889)	-	(1,368,889)
General and business administrative services	7,357,014	-	6,691,933	-	(665,081)	-	(665,081)
Plant operations and maintenance	13,444,394	-	13,731,149	12,677,240	12,963,995	-	12,963,995
Pupil transportation	3,559,606	-	3,703,137	-	143,531	-	143,531
Charter schools	105,431	-	162,629	-	57,198	-	57,198
Total governmental activities	184,144,313	-	156,700,524	12,677,240	(14,766,549)	-	(14,766,549)
<b>Business-type activity:</b>							
Food service	4,694,020	325,609	4,525,968	-	-	157,557	157,557
Total business-type activity	4,694,020	325,609	4,525,968	-	-	157,557	157,557
<b>Total primary government</b>	<b>\$ 188,838,333</b>	<b>\$ 325,609</b>	<b>\$ 161,226,492</b>	<b>\$ 12,677,240</b>	<b>(14,766,549)</b>	<b>157,557</b>	<b>(14,608,992)</b>
<b>General revenues:</b>							
Property taxes, levied for general purpose, net					16,061,559	-	16,061,559
Miscellaneous income					258,068	-	270,750
Private sources					21,495	12,682	34,177
Federal and State aid not restricted					3,450,303	-	3,450,303
Special item - accounts payable reinstated					(310,909)	-	(310,909)
Special item - adjustment per valuation of capital assets					-	167,924	167,924
Total general revenues, special items and transfers					19,480,516	180,606	19,673,804
<b>Change in net position</b>					4,713,967	338,163	5,052,130
<b>Net position, July 1</b>					123,526,533	927,398	124,453,931
<b>Net position, June 30</b>					\$ 128,240,500	\$ 1,265,561	\$ 129,506,061

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

**GOVERNMENTAL FUNDS**

**FUND FINANCIAL STATEMENTS**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2017**

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 2,694,033	\$ -	\$ -	\$ 2,694,033
Receivables from other governments	1,408,273	928,867	368,664	2,705,804
Other receivable	-	81,102	-	81,102
Interfund receivable	3,518,310	-	-	3,518,310
Restricted cash and cash equivalents	<u>-</u>	<u>1,533,674</u>	<u>539</u>	<u>1,534,213</u>
Total assets	<u>\$ 7,620,616</u>	<u>\$ 2,543,643</u>	<u>\$ 369,203</u>	<u>\$ 10,533,462</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Payable to state government	\$ -	\$ 47,239	\$ -	\$ 47,239
Accounts payable	1,901,576	219,091	364,203	2,484,870
Interfund payable	-	3,254,289	-	3,254,289
Unearned revenue	-	570,097	5,000	575,097
Loan payable	<u>7,285,802</u>	<u>-</u>	<u>-</u>	<u>7,285,802</u>
Total liabilities	<u>9,187,378</u>	<u>4,090,716</u>	<u>369,203</u>	<u>13,647,297</u>
Fund Balances:				
Restricted for:				
Reserve for Excess surplus - designated for subsequent year	1,215,891	-	-	1,215,891
Reserve for excess surplus	3,041,202	-	-	3,041,202
Assigned to:				
Year-end encumbrances	16,196	-	-	16,196
Designated for subsequent year's expenditures	457,455	-	-	457,455
Unassigned:				
General fund	(6,297,506)	-	-	(6,297,506)
Special revenue fund	<u>-</u>	<u>(1,547,073)</u>	<u>-</u>	<u>(1,547,073)</u>
Total fund balances	<u>(1,566,762)</u>	<u>(1,547,073)</u>	<u>-</u>	<u>(3,113,835)</u>
Total liabilities and fund balances	<u>\$ 7,620,616</u>	<u>\$ 2,543,643</u>	<u>\$ 369,203</u>	<u>\$ 10,533,462</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2017**

**Reconciliation of the balance sheet to the statement of net position:**

<b>Total fund balances - governmental funds (from B-1)</b>		\$ (3,113,835)
Amounts reported for governmental activities in the statement of net position (A-1) are different because:		
Capital assets used in government activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$231,439,277, and the accumulated depreciation is \$47,592,959 (See Note 4).		184,173,243
Certain amounts resulting from the measurement of the net pension liability are reported as either deferred inflows of resources or deferred outflows of resources on the statement of net position and deferred over future years. Deferred pension outflows		22,918,615
Additional accounts payable for pension contribution offset by deferred pension outflow		(2,027,577)
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds:		
Capital lease obligations	\$ (296,526)	
Compensated absences liability	(6,494,095)	
Net pension liability	<u>(66,919,325)</u>	
		<u>(73,709,946)</u>
Net position of governmental activities		<u><u>\$ 128,240,500</u></u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Governmental Funds**  
**for the Fiscal Year Ended June 30, 2017**

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
<b>REVENUES</b>				
Local tax levy	\$ 16,061,559	\$ -	\$ -	\$ 16,061,559
Miscellaneous	258,068	-	-	258,068
State sources	110,554,694	15,795,438	12,677,240	139,027,372
Federal sources	-	21,495	-	21,495
Total revenues	<u>127,432,916</u>	<u>22,063,117</u>	<u>12,677,240</u>	<u>162,173,273</u>
<b>EXPENDITURES</b>				
Current:				
Regular instruction	32,981,425	5,572,319	-	38,553,744
Special education instruction	9,061,467	-	-	9,061,467
Other special instruction	3,502,406	-	-	3,502,406
Other instruction	2,977,344	-	-	2,977,344
Support services and undistributed costs:				
Tuition	6,922,819	-	-	6,922,819
Student & instruction related services	14,537,122	13,577,596	-	28,114,718
School administrative services	3,444,258	-	-	3,444,258
Other administrative services	4,338,335	-	-	4,338,335
Operation and maintenance of plant services	8,901,812	-	-	8,901,812
Student transportation	2,400,719	-	-	2,400,719
Employee benefits	38,856,442	-	-	38,856,442
Charter school	105,431	-	-	105,431
Capital outlay	990,799	-	12,677,240	13,668,039
Total expenditures	<u>129,020,379</u>	<u>19,149,915</u>	<u>12,677,240</u>	<u>160,847,534</u>
Excess (Deficiency) of revenues over expenditures	<u>(1,587,463)</u>	<u>2,913,202</u>	<u>-</u>	<u>1,325,739</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Capital lease (Non-budgeted)	326,925	-	-	326,925
Contribution to school based budget	3,749,897	(3,749,897)	-	-
Operating transfers	(930,808)	930,808	-	-
Total other financing sources (uses)	<u>3,146,014</u>	<u>(2,819,089)</u>	<u>-</u>	<u>326,925</u>
<b>SPECIAL ITEMS</b>				
Accounts payable reinstated	(310,909)	-	-	(310,909)
	<u>(310,909)</u>	<u>-</u>	<u>-</u>	<u>(310,909)</u>
Net changes in fund balance	1,247,642	94,113	-	1,341,755
Fund balances, July 1	(2,814,404)	(1,641,186)	-	(4,455,590)
Fund balances, June 30	<u>\$ (1,566,762)</u>	<u>\$ (1,547,073)</u>	<u>\$ -</u>	<u>\$ (3,113,835)</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.



**PROPRIETARY FUND**



**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Statement of Net Position**  
**Proprietary Fund**  
**June 30, 2017**

	<u><b>Business-type Activities- Enterprise Fund Food Service</b></u>
<b>ASSETS</b>	
Current assets:	
Cash and cash equivalents	\$ 1,003,336
Receivables from other governments	436,952
Other receivable	65,376
Total current assets	<u>1,505,664</u>
Noncurrent assets:	
Furniture, machinery and equipment	832,692
Less: accumulated depreciation	<u>(463,693)</u>
Total noncurrent assets	<u>368,999</u>
Total assets	<u>1,874,663</u>
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	323,623
Unearned revenue	21,458
Interfund payable	264,021
Total liabilities	<u>609,102</u>
<b>NET POSITION</b>	
Net investment in captial assets	368,999
Unrestricted	896,562
Total net position	<u><u>\$ 1,265,561</u></u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Proprietary Fund**  
**for the Fiscal Year Ended June 30, 2017**

	<u><b>Business-type Activity- Enterprise Fund Food Service</b></u>
<b>OPERATING REVENUES</b>	
Charges for services:	
Daily sales - reimbursable programs	\$ 87,587
Daily sales - non-reimbursable programs	238,022
Total operating revenues	<u>325,609</u>
<b>OPERATING EXPENSES</b>	
Cost of sales - reimbursable programs	2,269,866
Cost of sales - non-reimbursable programs	86,038
Salaries	1,264,748
Employee benefits	38,907
Payroll Taxes	180,807
Supplies and materials	138,444
Insurance - Other	157,471
Miscellaneous	87,012
Vehicle Expense	18,630
Management fees	401,678
Depreciation expense	50,419
Total operating expenses	<u>4,694,020</u>
Operating (loss)	<u>(4,368,411)</u>
<b>NONOPERATING REVENUES</b>	
State sources:	
State school lunch program	50,336
Federal sources:	
School breakfast program	1,361,877
After school snack program	19,646
National school lunch program	2,415,037
Healthy Hunger-Free Kids Act program	53,534
Food distribution program	382,285
National school lunch program - equipment assistance grant	13,649
Fresh fruit and vegetable program	229,604
Other:	
United States Dairy Association Grant	632
Healthcorps	3,000
Action for healthy kids program	8,300
Interest on investments	750
Total nonoperating revenues	<u>4,538,650</u>
Net income before adjustment	170,239
Adjustment per valuation of capital assets	<u>167,924</u>
Change in net position	338,163
Total net position, July 1	927,398
Total net position, June 30	<u>\$ 1,265,561</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Statement of Cash Flows**  
**Proprietary Fund**  
**for the Fiscal Year Ended June 30, 2017**

	<u>Business-type Activity- Enterprise Fund Food Service</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Receipts from customers	\$ 260,233
Payments to employees	(1,264,748)
Payments for employee benefits	(219,714)
Payments to suppliers	(3,183,459)
Net cash (used for) operating activities	<u>(4,407,688)</u>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>	
State sources	56,070
Federal sources	4,475,632
Other sources	11,932
Transfer to current fund	65,420
Net cash provided by non-capital financing activities	<u>4,609,054</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Interest	<u>750</u>
Net increase in cash and cash equivalents	202,116
Balance, July 1	364,045
Balance, June 30	<u>\$ 566,161</u>
<b>RECONCILIATION OF OPERATING (LOSS) TO NET CASH (USED FOR) OPERATING ACTIVITIES</b>	
Operating (loss)	<u>\$ (4,368,411)</u>
Adjustment to reconcile operating (loss) to net cash (used for) operating activities:	
Depreciation	50,419
(Increase) in other accounts receivable	(65,376)
(Decrease) in accounts payable	(24,320)
Total adjustments	<u>(39,277)</u>
Net cash (used for) operating activities	<u>\$ (4,407,688)</u>
<b>NON-CASH ACTIVITY FROM NON-CAPITAL FINANCING ACTIVITIES</b>	
Food distribution program	<u>\$ 382,285</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

**FIDUCIARY FUNDS**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**June 30, 2017**

	<u>Expendable Trust Funds</u>			<u>Agency Funds</u>
	<u>Memorial High School Scholarship Trust Fund</u>	<u>Unemployment Compensation Insurance Trust Fund</u>	<u>Workmen's Compensation Self Insurance Trust Fund</u>	
<b>ASSETS</b>				
Cash and cash equivalents	\$ 26,468	\$ 877,362	\$ 6,516	\$ 3,882,469
<b>LIABILITIES</b>				
Payroll deductions and withholdings	-	-	-	857,050
Summer pay	-	-	-	2,865,645
Due to student groups	-	-	-	159,774
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>\$ 3,882,469</u>
<b>NET POSITION</b>				
Reserved for scholarships	<u>\$ 26,468</u>			
Held in trust for unemployment claims and other purposes		<u>\$ 877,362</u>		
Held in trust for workmen's claims and other purposes			<u>\$ 6,516</u>	

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**for the Fiscal Year Ended June 30, 2017**

	<b>Scholarship Trust Fund</b>	<b>Unemployment Compensation Insurance Trust Fund</b>	<b>Workmen's Compensation Self Insurance Trust Fund</b>
<b>ADDITIONS</b>			
Local sources:			
Contributions	\$ -	\$ -	\$ 24,074
Interest on investment	39	2,480	-
Total additions	<u>39</u>	<u>2,480</u>	<u>24,074</u>
<b>DEDUCTIONS</b>			
Insurance claims	-	-	12,266
Total deductions	<u>-</u>	<u>-</u>	<u>12,266</u>
Change in net position	39	2,480	11,808
Net position, July 1	26,429	874,882	(5,292)
Net position, June 30	<u>\$ 26,468</u>	<u>\$ 877,362</u>	<u>\$ 6,516</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

## **NOTES TO BASIC FINANCIAL STATEMENTS**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Board of Education (the “Board”) of the Town of West New York School District (the “District”) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

In its accounting and financial reporting, the District follows the pronouncements of the Governmental Accounting Standards Board (GASB) and the pronouncements of the Financial Accounting Standards Board (FASB) and its predecessor organizations issued on or before November 30, 1989, unless they conflict with or contradict GASB pronouncements. The District’s Proprietary Funds have elected not to apply the standards issued by FASB after November 30, 1989.

In June 1999, the Governmental Accounting Standards Board (GASB) unanimously approved Statement No. 34, *Basic Financial Statements - and Management’s Discussion and analysis - for State and Local Governments*. Certain of the significant changes in the Statement include the following:

- A Management Discussion and Analysis (MD&A) section providing an analysis of the Board’s overall financial position and results of operations.
- Financial statements prepared using full accrual accounting for all of the District’s activities.
- A change in the fund financial statements to focus on the major funds.

These and other changes are reflected in the accompanying financial statements (including notes to financial statements).

The more significant of the District’s accounting policies are described below.



**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**A. Reporting Entity:**

The Town of West New York School District is an instrumentality of the State of New Jersey established to function as an educational institution. On November 5, 2013 a public referendum was passed electing the District to become a Type II school district. The Board is now composed of 9 trustees elected to alternating three-year terms. The District is not a component unit of the Town of West New York. The purpose of the District is to educate students in grades K-12. The Town of West New York School District had an approximate enrollment at June 30, 2017 of 8,530 students. The Town of West New York School District is also an Abbott District created in response to the NJ Supreme Court rulings on Abbott v. Burke. Abbott Districts are a class of school districts in New Jersey categorized as “poorer urban districts” or “special needs districts”. As such, they receive part or all of a comprehensive set of programs and reforms, including parity funding, improvements to facilities and supplemental programs (including preschool education).

**B. Basic Financial Statements - Government-wide Statements:**

The District’s basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District’s major funds). Both the Government-wide and fund financial statements categorize primary activities as either governmental or business type. The District’s general operating services, special revenue, capital projects, debt service and nonexpendable trust funds are classified as governmental activities. The District’s food service operations are classified as business-type activity.

The Statement of Net Positions and Statement of Activities display information about the reporting district as a whole. They include all funds of the reporting entity except for fiduciary funds and component units that are fiduciary in nature

In the government-wide Statement of Net Position, both the governmental and business-type activity columns (a) are presented on a consolidated basis by column, (b) and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The District’s net positions are reported in three parts - invested in capital assets, net of related debt; restricted net position; and unrestricted net position. The District first utilizes restricted resources to finance qualifying activities.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Basic Financial Statements – Government-wide Statements (Continued):**

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions and business-type activity. The functions are also supported by general government revenues (property and certain intergovernmental revenues). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function or a business-type activity. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants.

The net costs (by function or business-type activity) are normally covered by general revenue (property, taxes, intergovernmental revenues, interest income, etc.)

The District does not allocate indirect costs. An administrative service fee is charged by the General Fund to the other operating funds that is eliminated like a reimbursement (reducing the revenue and expense in the General Fund) to recover the direct costs of General Fund services provided (finance, personnel, purchasing, legal, technology management, etc.).

The government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

**C. Basic Financial Statements - Fund Financial Statements:**

The financial transactions of the Board are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. Basic Financial Statements - Fund Financial Statements (Continued):**

The following fund types are used by the Board:

**1. GOVERNMENTAL FUNDS**

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

**General Fund** - The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or noninstructional equipment which are classified in the capital outlay subfund.

As required by the New Jersey State Department of Education, the District includes budgeted capital outlay in this fund. Generally accepted accounting principles as they pertain to governmental entities state that General Fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey Aid, district taxes and appropriated fund balance. Expenditures are those that result in the acquisition of or additions to fixed assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment. These resources can be transferred from and to current expense by Board resolution.

**Special Revenue Fund** - The Special Revenue Fund is used to account for the proceeds of specific revenue from State and Federal Government (other than major capital projects, Debt Service or the Enterprise Funds) and local appropriations that are legally restricted to expenditures for specified purposes.

**Capital Projects Fund** - The Capital Projects Fund is used to account for all financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds). The financial resources are derived from temporary notes or serial bonds that are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. Basic Financial Statements - Fund Financial Statements (Continued):**

**2. PROPRIETARY FUND**

The focus of Proprietary Fund measurement is upon determination of operating income, changes in net position, financial position and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Fund of the District:

**Enterprise Fund** - The Enterprise Fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the District is that the cost (i.e. expenses including depreciation and indirect costs) of providing goods or services to the students on a continuing basis be financed or recovered primarily through user charges; or, where the District has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

The District's Enterprise Fund is comprised of the Food Service Fund.

The Proprietary Fund is accounted for on a cost of services or "economic resource" measurement focus. This means that all assets and all liabilities, whether current or noncurrent, associated with their activity are included on their balance sheets. Their reported net position (net total assets) is segregated into invested in capital assets, net of related debt, restricted for capital projects or unrestricted, if applicable. Proprietary Fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

Depreciation of all exhaustive capital assets used by Proprietary Funds is charged as an expense against their operations. Accumulated depreciation is reported on Proprietary Funds balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method.

The estimated useful lives are as follows:

<b><u>Food Service Fund:</u></b>	
Equipment	12 Years
Light Trucks and Vehicle	4 Years
Heavy Trucks and Vehicle	6 Years

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. Basic Financial Statements - Fund Financial Statements (Continued):**

**3. FIDUCIARY FUNDS**

Fiduciary Funds are used to report assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds and therefore are not available to support district programs. The reporting focus is on net position and changes in net position and are reported using accounting principles similar to proprietary funds.

**Expendable Trust Funds** - An Expendable Trust Fund is accounted for in essentially the same manner as the Governmental Fund types, using the same measurement focus and basis of accounting. Expendable Trust Funds account for assets where both the principal and interest may be spent. Expendable Trust Funds include Unemployment Compensation Insurance and the following scholarship fund:

Memorial High School Scholarship Fund

**Agency Funds** - Agency Funds are used to account for the assets that the District holds on behalf of others as their agent. Agency Funds are custodial in nature and do not involve measurement of results of operations. Agency Funds include payroll and student activities funds.

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activity categories. Nonmajor funds by category are summarized into a single column. GASBS No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The District considers all governmental and business-type activities to be major.

The District's fiduciary funds are presented in the fiduciary fund financial statements by type (agency and expendable trust). Since by definition these assets are being held for the benefit of a third party (other local governments, students, etc.) and cannot be used to address activities or obligations of the government, these funds are not incorporated into the Government-wide statements.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Basis of Accounting and Measurement Focus:**

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the Government-wide Statement of Net Position and the Statement of Activities, both governmental and business-like activities are presented using the economic resources measurement focus as defined in item b below.

In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate:

- a. All governmental funds and expendable trust funds utilize a “current financial resources” measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.
- b. The proprietary fund utilizes an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets and liabilities (whether current or noncurrent) associated with their activities are reported. Proprietary fund equity is classified as net position.
- c. Agency funds are not involved in the measurement of results of operation; therefore, measurement focus is not applicable to them.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, both governmental and business-like activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Basis of Accounting and Measurement Focus (Continued):**

Basis of Accounting (Continued)

In the fund financial statements, governmental funds, expendable trust funds and agency funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when "measurable and available." Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for principal and interest on long-term debt which are reported when due.

Ad Valorem (Property) Taxes are susceptible to accrual and under New Jersey State Statute a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The District is entitled to receive monies under the established payment schedule and the unpaid amount is considered to be an "accounts receivable."

All proprietary funds and non-expendable trust funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

**E. Budgets/Budgetary Control:**

Annual appropriated budgets are prepared in the spring of each year for the general, special revenue, and debt service funds. The budgets are submitted to the county office for approval and are approved by the board of school estimate. Budgets are prepared using the modified accrual basis of accounting, except for the Special Revenue Fund as described later. The legal level of budgetary control is established at line item accounts within each fund. Line item units are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:20-2A.2(m)1. Line-item transfers from an advertised appropriation account as defined under N.J.A.C. 6A:23A-2.3, which on a cumulative basis exceed ten percent of the amount included in the original budget, require county superintendent approval. The District did make transfers during the year which are identified on schedules C-1 and C-2. Some of the transfers made were in significant amounts, but all were in the normal course of operations and properly approved. Due to the inclusion of the non-budgeted on-behalf payment made by the State of New Jersey as District Expenditures the District shows an over expenditure in the General Fund. These amounts are offset by related revenues and as such do not represent budgetary over-expenditures.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Budgets/Budgetary Control (Continued):**

Effective December 2004, line-item transfers to an advertised appropriation account identified as either general administration, school administration, central services and administrative information technology or other support services that, on a cumulative basis, exceed 10% of the amount included in the original budget require county superintendent approval. During the fiscal year, the Board of Education increased budgetary appropriations by \$389,015. Approval was not obtained for the increase of appropriations from the County Superintendent.

Pursuant to N.J.S.A. 18A:22-8 and N.J.A.C. 6A:23A-2.3 appropriation of surplus or other unbudgeted or under-budgeted revenue is allowed only between April 1 and June 30 and requires Regional Assistant Commissioner Approval. Six revenue categories identified under N.J.A.C. 6A:23A-2.3(c) are excluded from this requirement.

Prior to April 1, a school board may petition the Commissioner for appropriation of surplus or other unbudgeted or under-budgeted revenue (Except for those exempted under N.J.A.C. 6A:23A-2.3(c) an “emergent circumstance.” Such petition must be submitted by a two-thirds affirmative vote of the authorized membership of the Board and include the items listed and demonstrate the need pursuant to N.J.A.C. 6A:23A-2.3(b).

Formal budgetary integration into the accounting system is employed as a management control device during the year. For Governmental Funds there are no substantial differences between the budgetary basis of accounting and generally accepted accounting principles with the exception of the legally mandated revenue recognition of the one or more June state aid payments for budgetary purposes only and the Special Revenue Fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the Governmental Fund types. Unencumbered appropriations lapse at fiscal year end.

The accounting records of the Special Revenue Fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.



**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Budgets/Budgetary Control (Continued):**

The following presents a reconciliation of the Special Revenue Funds from the budgetary basis of accounting as presented in the Budgetary Comparison Schedule to the GAAP basis of accounting as presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types.

	<u>2016 - 2017</u>
Total Revenues (Budgetary Basis)	\$ 21,969,004
Adjustments:	
Add: Prior Year Encumbrances	-
Less: Current Year Encumbrances	-
Adjust for State Aid Payment Recognize for GAAP Statements in the Current Year, Previously Recognized for Budgetary Purposes	1,641,186
Adjust for State Aid Payment Not Recognized for GAAP Purpose until the Subsequent Year	<u>(1,547,073)</u>
Total Revenues (GAAP Basis)	<u>\$ 22,063,117</u>
Total Expenditures (Budgetary Basis)	\$ 21,969,004
Adjustments:	
Add: Prior Year Encumbrances	-
Less: Current Year Encumbrances	-
Net Transfers (outflows) to General Fund	<u>(2,819,089)</u>
Total Expenditures (GAAP Basis)	<u>\$ 19,149,915</u>

**F. Encumbrances:**

Under encumbrance accounting, purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in Governmental Funds, other than the Special Revenue Fund, are reported as committed fund balances at fiscal year-end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services. Open encumbrances in the Special Revenue Fund, for which the District has received advances, are reflected in the balance sheet as deferred revenues at fiscal year end.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**F. Encumbrances: (Continued)**

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

**G. Cash, Cash Equivalents and Investments:**

Cash and cash equivalents include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at amortized cost. All other investments are stated at fair value.

New Jersey School Districts are limited as to the types of investments and types of financial institutions they may invest in. New Jersey Statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey School Districts.

Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (“GUDPA”). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey.

N.J.S.A. 17:9-41 et.seq. establishes the requirements for the security of deposits of governmental units. The Statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include savings and loan institutions, banks (both state and national banks) and savings banks, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the governmental units.

**H. Short-Term Interfund Receivables/Payables:**

Short-term interfund receivables/payables represent amounts that are owed, other than charges for goods or services rendered to/from a particular fund in the District and that are due within one year. For the purpose of the Statement of Activities, all interfund transfers between individual governmental funds have been eliminated.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**I. Receivables and Payables:**

Property taxes are levied pursuant to law and are collected by the municipality and are transferred to the District as requested. Property tax revenue is recognized in the year they are levied and become available. The tax bills are mailed annually in June by the municipal tax collector and are levied and due in four quarterly installments on August 1, November 1, February 1 and May 1 of the fiscal year. When unpaid, taxes or any other municipal lien, or part thereof, on real property, remains in arrears on April 1st in the year following the calendar year levy when the same became in arrears, the tax collector of the municipality shall, subject to the provisions of New Jersey Statute, enforce the lien by placing the property on a tax sale. The municipality may institute annual "in rem" tax foreclosure proceedings to enforce the tax collection or acquisition of title to the property.

*Tuition Payable* - Tuition charges for the fiscal years 2016 - 2017 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been determined and certified by the State Department of Education.

**J. Inventories and Prepaid Expenses:**

Inventories and prepaid expenses, which benefit future periods, other than those recorded in the Enterprise Fund are recorded as an expenditure during the year of purchase.

Inventories in the Proprietary Funds are valued at cost, which approximates market, using the first-in-first-out (FIFO) method. The District uses the purchase method for expensing inventory. Prepaid expenses in the Enterprise Fund represent payments made to vendors for services that will benefit periods beyond June 30, 2017.

**K. Restricted Assets:**

Restricted assets include cash for grant programs and capital projects.

**L. Capital Assets:**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**L. Capital Assets (Continued):**

Government-wide Statements

All capital assets are valued at historical cost, or estimated historical cost if actual is unavailable, except for donated capital assets which are recorded at their estimated fair value at the date of donation. Estimated historical cost was used to value the majority of the assets acquired prior to June 30, 2001.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	50 years
Improvements	20 years
Machinery and Equipment	5 - 10 years

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same as in the Government-wide statements.

**M. Compensated Absences:**

The District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences".

Compensated absences are those absences for which employees will be paid, such as vacation, sick leave, sabbatical leave and salary related payments. A liability for compensated absences that are attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**M. Compensated Absences (Continued):**

The liability for these compensated absences is recorded as long-term debt in the government-wide statements. The current portion of this debt is estimated based on historical trends. In the fund financial statements, governmental funds report only the compensated absence liability payable from expendable available financial resources.

District employees are granted varying amounts of vacation and sick leave in accordance with the District's personnel policy. Upon termination, employees are paid for accrued vacation. The District's policy permits employees to accumulate unused sick leave and carry forward the full amount to subsequent years. Upon retirement employees shall be paid by the District for the unused sick leave in accordance with the District's agreements with the various employee unions.

In the government-wide Statement of Net Position, the liabilities whose average maturities are greater than one year should be reported in two components - the amount due within one year and the amount due in more than one year.

**N. Unearned Revenue:**

Unearned revenue in the Special Revenue Fund represents cash that has been received but not yet earned.

**O. Long-Term Debt:**

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term debt to be paid from governmental and business-type resources are reported as liabilities in the Government-wide statement. The long-term debt consists primarily of accrued compensated absences, early retirement incentives and obligations under capital leases.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The accounting for proprietary fund is the same in the fund statements as it is in the government-wide statements.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**P. Pensions**

In the government-wide financial statements, for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the retirement systems sponsored and administered by the State of New Jersey and additions to/deductions from these retirement systems' fiduciary net position have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

In the governmental fund financial statements, net pension liabilities represent amounts normally expected to be liquidated with expendable available financial resources for required pension contributions that are due and payable at year end. Pension expenditures are recognized based on contractual pension contributions that are required to be made to the pension plan during the fiscal year.

**Q. Deferred Outflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate sections for deferred outflows and/or Inflows of resources. These separate financial statement elements, deferred outflows and/or inflows of resources, represent a consumption or acquisition of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) and/or outflow of resources (revenue) until then. The Board has one item that qualifies for reporting in this category is the deferred amounts on net pension liability. Deferred amounts on net pension liability are reported in the government-wide statement of net position and result from: (1) differences between expected and actual experience; (2) changes in assumptions; (3) net difference between projected and actual investment earnings on pension plan investments; (4) changes in proportion and differences between employer contributions and proportionate share of contributions; and (5) contributions made subsequent to the measurement date. These amounts are deferred and amortized over future years.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**R. Equity Classifications:**

Government-wide Statements

Equity is classified as net position and displayed in three components:

*Net Investment in capital assets* - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

*Restricted net position* - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

*Unrestricted net position* - All other net position that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

Governmental Fund Statements

**Restricted Fund Balance** - Amounts that can be spent only for specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

*Restricted – For Excess Surplus* - This reserve was created to represent the June 30, 2017 audited excess surplus that is required to be appropriated in the 2018-2019 original budget certified for taxes.

*Restricted - For Excess Surplus – Prior Year - Designated for Subsequent Year's Budget* - This reserve was created to represent the June 30, 2016 audited excess surplus that will be appropriated in the 2017-2018 original budget certified for taxes.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**R. Equity Classifications (Continued):**

Governmental Fund Statements (Continued)

**Committed Fund Balance** – Amounts that can be used only for the specific purposes imposed by a formal action of the government’s highest level of decision making authority. The District’s highest level of decision-making authority is the Superintendent and formal action is taken by resolution at publicly held meetings. Once committed, amounts cannot be used for other purposes unless the Superintendent revised or changes the specified use by taking the same action (resolution) taken to originally commit these funds.

**Assigned Fund Balance** – This designation is intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. Intent is expressed by either the Superintendent or Business Administrator, or to whom Superintendent has delegated the authority to assign amounts to be used for specific purposes.

*Designated for Subsequent Year’s Expenditures* – This designation is was created to dedicate the portion of fund balance appropriated in the 2017-2018 original budget certified for taxes.

*Year-End Encumbrances* - Represents encumbrances outstanding at the end of the year based on purchase orders and contracts awarded for which the goods or services have not yet been received at June 30.

**Unassigned Fund Balance** - All other fund balance that did not meet the definition of restricted, committed, or assigned.

Restricted funds are used first as appropriate. Assigned funds are reduced to the extent that expenditure authority has been budgeted. Decreases in fund balance first reduce unassigned fund balance. In the event that unassigned fund balances becomes zero, then assigned and committed fund balances are used in that order.

**S. Operating and Nonoperating Revenue:**

Operating revenues for proprietary funds are those that result from providing services and producing and delivering goods and/or services. It also includes all revenue not related to capital and related financing, noncapital financing, or investing activities. Nonoperating revenues include reimbursements by the State for school breakfast, lunch and food distribution programs.



**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**T. Expenditures/Expenses:**

In the government-wide financial statements, expenses are classified by function for both governmental and business-type activity.

In the fund financial statements, expenditures are classified as follows:

Governmental Funds - By Character:	Current (further classified by function)
	Capital Outlay

Proprietary Fund - By Operating and Nonoperating

In the fund financial statements, governmental funds report expenditures of financial resources. The proprietary fund reports expenses relating to use of economic resources.

**U. On-Behalf Payments**

Revenues and expenditures of the general fund include payments made by the State of New Jersey for social security contributions and pension benefits for members of the New Jersey Teachers Pension and Annuity Fund. Additionally, revenues and expenses related to on-behalf pension contributions in the government-wide financial statements have been increased \$15,542,847 to adjust to the full accrual basis expense incurred by the State of New Jersey during the most recent measurement period. The amounts are not required to be included in the District's annual budget.

**V. Use of Estimates:**

The financial statements and related disclosures are prepared in conformity with accounting principles generally accepted in the United States. Management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and revenue and expenses during the period reported. These estimates include assessing the collectability of accounts receivable, the use and recoverability of inventory, and the useful lives and impairment of tangible and intangible assets, among others. Estimates and assumptions are reviewed periodically and the effects of revisions are reflected in the financial statements in the period they are determined to be necessary. Actual results could differ from the estimates.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 2. CASH AND CASH EQUIVALENTS**

All bank deposits and investments as of the balance sheet date are classified as to credit risk. Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are:

- a) Uncollateralized.
- b) Collateralized with securities held by the pledging financial institution.
- c) Collateralized with securities held by the pledging financial institution’s trust department or agent but not in the District’s name.

Custodial credit risk is the risk that in the event of a bank failure, the District’s deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk. As of June 30, 2017, none of the District’s bank balances totaling \$14,287,566 was exposed to custodial credit risk as follows:

	Bank Balance
Insured - FDIC	\$ 261,512
Insured - GUDPA	14,026,054
	\$14,287,566

As of June 30, 2017, the District’s deposits and investments are summarized as follows:

	Book Balance
Reconciliation to District- Wide Statement of Net Position:	
Unrestricted Cash	\$ 3,697,369
Restricted Cash	1,534,213
Trust and Agency Fund Cash (Not Included in District- Wide Statement)	4,792,815
	\$ 10,024,397

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 3. DEPOSIT AND INVESTMENT RISK**

The Board is permitted to invest public funds in accordance with the types of securities authorized by N.J.S.A. 18A:20-37. Examples of the allowable investments are bonds or other obligations of the United States or obligations guaranteed by the United States of America, Government Money Market Mutual Funds, bonds or other obligations of the school district or bonds or other obligations of the local unit or units within which the school district is located, Local Government investment pools, and agreements or the repurchase of fully collateralized securities, if transacted in accordance with the above statute.

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Investment securities are exposed to custodial credit risk if they are uninsured, are not registered in the District's name, and are held by either:

- a. The counterparty or
- b. The counterparty's trust department or agent but not in the District's name

Foreign currency risk is the risk that changes in exchange rates will adversely affect investments. The District does not have investments denominated in foreign currency.

At June 30, 2017 the District's investments were not exposed to custodial credit risk or foreign currency risk.

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. GASB Statement No. 40 requires that the District disclose the credit rating of all debt security investments except for obligations of the U.S. government or investments guaranteed by the U.S. government. The District did not have any investments at June 30, 2017.

Concentration of Credit Risk - The District places no formal limits on the amount they may invest in any one issue. At June 30, 2017 the District did not have any investments which would expose it to credit rate risk.

Interest rate risk - is the risk that changes in interest rates will adversely affect the fair value of an investment. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from changing interest rates. At June 30, 2017 the District did not have any investments which would expose it to interest rate risk.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 4. CAPITAL ASSETS AND DEPRECIATION**

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation bases for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement cost.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation bases for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are capitalized at estimated fair market value on the date donated.

Depreciation of capital assets is computed and recorded by the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows: buildings, 50 years; improvements, 20 years; equipment, 5 to 10 years. Capital asset activity for governmental activities for the year ended June 30, 2017, was as follows:

	Balance at July 1, 2016	Adjustments Per Valuation	Additions	Disposals	Balance at June 30, 2017
Governmental Activities:					
Non-Depreciable:					
Land	\$ 2,028,510	\$ -	\$ -	\$ -	\$ 2,028,510
Construction in progress	-	-	13,076,018	-	13,076,018
Total Non-Depreciable	<u>2,028,510</u>	<u>-</u>	<u>13,076,018</u>	<u>-</u>	<u>15,104,528</u>
Depreciable:					
Buildings and Improvements	209,087,300	-	-	-	209,087,300
Furniture and Equipment	7,699,343	-	592,021	(716,990)	7,574,374
Total at Historical Cost	<u>216,786,643</u>	<u>-</u>	<u>592,021</u>	<u>(716,990)</u>	<u>216,661,674</u>
Less: Accumulated Depreciation:					
Buildings and Improvements	(37,576,353)	-	(4,325,416)	-	(41,901,769)
Furniture and Equipment	(5,608,410)	-	(799,770)	716,990	(5,691,190)
Total Accumulated Depreciation	<u>(43,184,763)</u>	<u>-</u>	<u>(5,125,186)</u>	<u>716,990</u>	<u>(47,592,959)</u>
Depreciable Capital Assets, Net	<u>173,601,880</u>	<u>-</u>	<u>(4,533,165)</u>	<u>-</u>	<u>169,068,715</u>
Governmental Activities Capital Assets, Net	<u>\$ 175,630,390</u>	<u>\$ -</u>	<u>\$ 8,542,853</u>	<u>\$ -</u>	<u>\$ 184,173,243</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 4. CAPITAL ASSETS AND DEPRECIATION (Continued)**

\* Depreciation expense was charged to Governmental Activities as follows:

Instruction:	
Regular	\$ 1,825,904
Special Education	429,151
Other Special Education	165,874
Other Instruction	141,007
Total Instruction	<u>2,561,936</u>
Support Services:	
Tuition	327,865
Student & Instruction Related Services	1,331,513
School Administrative Services	163,120
General & Business Administrative Services	205,464
Operation & Maintenance of Plant	421,590
Pupil Transportation	113,698
Total Support Services	<u>2,563,250</u>
Total Depreciation Expense	<u>\$ 5,125,186</u>

Capital asset activity for governmental activities for the year ended June 30, 2017, was as follows:

	Balance at July 1,	Adjustments Per Valuation	Additions	Disposals	Balance at June 30,
Business-type Activity					
Depreciable					
Machinery & Equipment	\$ 823,192	\$ 9,500	\$ -	\$ -	\$ 832,692
Total at Historical Cost	<u>823,192</u>	<u>9,500</u>	<u>-</u>	<u>-</u>	<u>832,692</u>
Less: Accumulated Depreciation:					
Machinery & Equipment	(571,698)	158,424	(50,419)	-	(463,693)
Total Accumulated Depreciation	<u>(571,698)</u>	<u>158,424</u>	<u>(50,419)</u>	<u>-</u>	<u>(463,693)</u>
Business-type Activity Capital Assets, Net	<u>\$ 251,494</u>	<u>\$ 167,924</u>	<u>\$ (50,419)</u>	<u>\$ -</u>	<u>\$ 368,999</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 5. LONG-TERM DEBT**

The Board obtained a short term loan of \$7,285,802 in June 2017 to prevent a projected cash shortage due to the State temporarily withholding the last two state school aid payments until the following budget year. The loan balance was paid in July 2017 when the last two state aid payments were released by the State.

The Board's long-term debt is summarized as follows:

Governmental Activities

As of June 30, 2017, the governmental long-term debt of the District consisted of the following:

Accrued Compensation Absences:	
Current Portion	\$ 425,084
Noncurrent Portion	<u>6,069,011</u>
Total Governmental Activity Debt	<u><u>\$ 6,790,621</u></u>

Business-type Activity

As of June 30, 2017, there was no long-term debt payable from proprietary fund resources.

The following is a summary of changes in long-term debt for the year ended June 30, 2017:

**A. Bonds Payable:**

Bonds are authorized in accordance with State law by the Voters (Type II School District). All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the Town on behalf of the District while a Type I school district are on the records of the Town. Retirement of Type I Bonds and interest payments are made in the operating budget of the Town.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 5. LONG-TERM DEBT (Continued)**

**B. Capital Leases:**

The District is currently leasing copiers for various schools.

The following is a schedule of the future minimum lease payments under the capital leases and the present value of the remaining net minimum lease payments as of June 30, 2017:

Furniture and Equipment:

	<u>Year Ending</u>	
	June 30, 2018	\$ 70,825
	June 30, 2019	70,825
	June 30, 2020	70,825
	June 30, 2021	70,825
	June 30, 2022	<u>35,411</u>
Total Minimum Lease Payments		318,711
Less: Amount Representing Interest		<u>(22,185)</u>
Present Value of Net Minimum Lease Payments		<u>\$ 296,526</u>

**NOTE 6. OPERATING LEASES**

The District entered into various lease commitments for the rental of copiers. During fiscal year 2017, the District paid \$69,047 for lease payments. Future minimum lease payments are as follows:

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 6. OPERATING LEASES (Continued)**

On June 26, 1996, the Town of West New York (the “Town”) entered into a guarantee and development agreement with the Hudson County Improvement Authority (the “Authority”) where the Town assigned all rights, title and interest in the property where the District administrative offices are located to the Authority. In turn, the District entered into a five year lease agreement with the Authority for the rental of such property commencing on July 1, 1996. Rent is paid directly to the Authority equal to variable interest due to the Authority from the Town under the aforementioned guarantee and development agreement entered into between the Town and the Authority. The District has been operating under an expired lease agreement with the Authority. During the fiscal year 2017, the District’s rental expenditures for the lease of the property where the District administrative offices are located were \$30,514.

**NOTE 7. PENSION PLANS**

**A. Description of Plans:**

All required employees of the District are covered by either the Public Employees' Retirement System or the Teachers' Pension and Annuity Fund which have been established by state statute and are administered by the New Jersey Division of Pension and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of both Systems will be assumed by the State of New Jersey should the Systems terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees Retirement System and the Teachers’ Pension and Annuity Fund. These reports may be accessed via the New Jersey Division of Pension and Benefits website at [www.state.nj.us/treasury/pensions](http://www.state.nj.us/treasury/pensions).

**B. Teachers' Pension and Annuity Fund (TPAF):**

The Teachers' Pension and Annuity Fund was established as of January 1, 1955, under the provisions of N.J.S.A. 18A:66 to provide retirement benefits, death, disability and medical benefits to certain qualified members. The Teachers’ Pension and Annuity Fund is considered a cost-sharing multiple-employer plan with a special funding situation, by which the State of New Jersey is responsible to fund 100% of the employer contributions, excluding any local employer retirement incentive (ERI) contributions. Membership is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners, and employees of the Department of Education who have titles that are unclassified, professional and certified.



**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
 NOTES TO BASIC FINANCIAL STATEMENTS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 7. PENSION PLANS (Continued)**

**C. Public Employees' Retirement System (PERS):**

The Public Employees' Retirement System was established as of January 1, 1955, under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability and medical benefits to certain qualified members. The Public Employees' Retirement System is a cost-sharing multiple-employer plan. Membership is mandatory for substantially all full-time employees of the State of New Jersey or any county, municipality, school district, or public agency, provided the employee is not required to be a member of another state-administered retirement system or other state or local jurisdiction.

**D. Vesting and Benefit Provisions:**

The vesting and benefit provisions for PERS are set by N.J.S.A. 43:15A and 43.3B, and N.J.S.A. 18A:6C for TPAF. All benefits vest after eight to ten years of service, except for medical benefits that vest after 25 years of service. Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

The following represents the membership tiers for PERS and TPAF:

<b>Tier</b>	<b>Definition</b>
1	
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55<sup>th</sup> of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60<sup>th</sup> of final average salary for each service credit available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 before age 62, and tier 5 before age 65 with 30 or more years of service credit. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the retirement age for their respective tier. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

Pursuant to the provision of Chapter 78, P.L. 2011, COLA increase were suspended for all current and future retirees of all retirement systems.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 7. PENSION PLANS (Continued)**

**E. Contribution Requirements:**

The contribution policy is set by N.J.S.A. 43:15A for PERS and N.J.S.A. 18:66 for TPAF, and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. Pursuant to the provisions of Chapter 78, P.L. 2011, the active member contribution rate increased from 5.5% of annual compensation to 6.5 plus an additional 1% phased-in over 7 years beginning July 2012. The member contribution was 7.34% in fiscal year 2017. The phase-in of the additional incremental member contribution rate will take place in July of each subsequent fiscal year.

Employers' contribution amounts for PERS are based on an actuarially determined rate. The annual employer contributions for PERS include funding for basic retirement allowances, cost-of-living adjustments, and noncontributory death benefits. Under current Statute, the District is a non-contributing employer of the TPAF.

Chapter 1, P.L. 2010, effective May 21, 2010, required the State to resume making actuarially recommended contributions for the pension plans on a phased-in basis over a seven-year period beginning in fiscal year 2012. For fiscal year 2017, the State's minimum required contribution was 6/7th of the full recommended amounts determined on the basis of the July 1, 2011 actuarial valuation. During the year ended June 30, 2017 the State of New Jersey paid contributions for TPAF for normal pension contributions including non-contributory group life insurance (NCGI) of \$6,344,477 that was less than the minimum required contribution.

During the year ended June 30, 2017 the District was required to contribute for PERS for normal pension contributions and non-contributory group life insurance (NCGI) in the following amounts:

**PERS Three-Year Trend Information**

Year Funding	Contributed by the District	Employee Contributions	Pensionable Salaries
June 30, 2017	\$ 2,007,290	\$ 1,108,732	\$ 15,399,144
June 30, 2016	1,909,280	1,098,194	15,283,855
June 30, 2015	1,702,393	1,081,983	15,377,548

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 7. PENSION PLANS (Continued)**

**E. Contribution Requirements (Continued):**

During the year ended June 30, 2017 the State of New Jersey contributed for TPAF normal pension contributions and non-contributory group life insurance (NCGI) in the following amounts:

**TPAF Three-Year Trend Information**

<u>Year Funding</u>	<u>Paid On-Behalf of the District</u>	<u>Employee Contributions</u>	<u>Pensionable Salaries</u>
June 30, 2017	\$ 6,344,477	\$ 3,907,796	\$ 54,274,950
June 30, 2016	4,516,164	3,906,363	54,296,154
June 30, 2015	2,981,932	4,050,560	57,586,325

**F. PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:**

GASB Statement No. 68, *Accounting and Financial Reporting for Pension* and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to Measurement Date – an amendment of GASB No. 68* require participating employers in pension plans to recognize their proportionate share of their collective net pension liability, collective deferred inflows of resources, collective deferred inflows of resources and collective pension expense excluding that attributable to employer-paid member contributions.

At June 30, 2017 the Districts net pension liability for PERS was \$66,919,325. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. At June 30, 2016, Districts PERS proportion was 0.2065%, which was an increase of 0.0064% from its proportion measured as of June 30, 2015.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 7. PENSION PLANS (Continued)**

**F. PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued):**

For the year ended June 30, 2017, the District recognized PERS pension expense of \$7,240,807. At June 30, 2017, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<b><u>Deferred Outflows of Resources</u></b>	<b><u>Deferred Inflows of Resources</u></b>
Differences between expected and accrual experience	\$ 1,244,497	\$ -
Changes in assumptions	13,862,110	-
Net differences between projected and actual investment earnings on pension plan investments	2,551,695	-
Changes in proportion	3,232,736	-
District contributions subsequent to measurement date	<u>2,027,577</u>	<u>-</u>
Total	<u>\$ 22,918,615</u>	<u>\$ -</u>

\$2,027,577 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending June 30,</u>	
2017	\$ 4,839,175
2018	4,839,175
2019	5,596,990
2020	4,294,387
2021	<u>1,321,311</u>
	<u>\$ 20,891,038</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
 NOTES TO BASIC FINANCIAL STATEMENTS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 7. PENSION PLANS (Continued)**

**F. PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued):**

*Actuarial Assumptions*

The total pension liability for the June 30, 2016 measurement date was determined by an actuarial valuation as of July 1, 2015, which was rolled forward to June 30, 2016. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate	3.08%
Salary increases:	1.65 – 4.15%
Through 2026	Based on age
Thereafter	2.65 – 5.15%
	Based on age
Investment rate of return	7.65%

Pre-retirement mortality rates were based on the RP-2000 Employee Preretirement Mortality Table for male and female active participants. For local employees, mortality tables are set back 2 years for males and 7 years for females. In addition, the tables provide for future improvements in mortality from the base year of 2013 using a generational approach based on the plan actuary’s modified MP-2014 projection scale. Post-retirement mortality rates were based on the RP-2000 Combined Health Male and Female Mortality Tables (setback 1 year for males and females) for service retirement and beneficiaries of former members and one-year static projection based on mortality improvement Scale AA. In addition, the tables provide for service retirements and beneficiaries of former members provide for future improvements in mortality from the base year of 2013 using a generational approach based on the plan actuary’s modified MP-2014 projection scale. Disability retirement rates used to value disabled retirees were based on the RP-2000 Disabled Mortality Tables (setback 3 years for males and setback 1 year for females).

The actuarial assumptions used in the July 1, 2015 valuation was based on the results of an actuarial experience study for the period July 1, 2011 to June 30, 2014. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more the experience deviates, the larger the impact on future financial statements.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 7. PENSION PLANS (Continued)**

**F. PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued):**

*Long-Term Expected Rate of Return*

In accordance with State statute, the long-term expected rate of return on plan investments (7.65% at June 30, 2016) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2016 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash		0.87%
Core Bonds	1.50%	1.74%
Intermediate-Term Bonds	8.00%	1.79%
Mortgages	2.00%	1.67%
High Yield Bonds	2.00%	4.56%
Inflation-Indexed Bonds	1.50%	3.44%
Broad US Equities	26.00%	8.53%
Developed Foreign Equities	13.25%	6.83%
Emerging Market Equities	6.50%	9.95%
Private Equity	9.00%	12.40%
Hedge Funds / Absolute Return	12.50%	4.68%
Real Estate (Property)	2.00%	6.91%
Commodities	0.50%	5.45%
Global Debt ex US	5.00%	-0.25%
REIT	5.25%	5.63%

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 7. PENSION PLANS (Continued)**

**F. PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued):**

*Discount Rate*

The discount rate used to measure the total pension liability was 3.98% as of June 30, 2016. This single blend discount rate was based on the long-term expected rate of return on pension plan investments of 7.65%, and a municipal bond rate of 2.85% as of June 30, 2016, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employees will be made based on the average of the last five years of contributions made in relation to the last five years of recommended contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2034. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2034, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

*Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate.*

The following presents the District's proportionate share of the net pension liability as of June 30, 2016, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1% lower or 1% higher than the current rate:

	<b>At 1% Decrease (2.98%)</b>	<b>At Current Discount Rate (3.98%)</b>	<b>At 1% Increase (4.98%)</b>
District's proportionate share of PERS net pension liability	\$ 82,001,823	\$ 90,486,596	\$ 54,467,417

*Pension Plan fiduciary net position*

Detailed information about the pension plans' fiduciary net position are available in the separately issued financial reports. These reports may be accessed via the New Jersey Division of Pension and Benefits website at [www.state.nj.us/treasury/pensions](http://www.state.nj.us/treasury/pensions).

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 7. PENSION PLANS (Continued)**

**F. PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued):**

*Payable to the pension plan*

At June 30, 2017 the District reported accounts payable to the PERS of \$2,027,577 for the required actuarially determined contribution to PERS for the year ended June 30, 2017.

**G. TPAF Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:**

At June 30, 2017 the State's net pension liability for TPAF associated with the District was \$443,733,436. The District proportionate share was \$0.

The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2015, which was rolled forward to June 30, 2015. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. At June 30, 2016 and 2015, the District was not liable for a proportionate share of the TPAF pension liability. At June 30, 2016 the State's proportionate share of the TPAF net pension liability associated with the District was 0.5641%, which was an increase of 0.0125% from its proportion measured as of June 30, 2015.

For the year ended June 30, 2017, the District recognized an on-behalf TPAF pension expense and revenue in the government wide financial statements of \$33,340,393 for expense incurred by the State.



**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 7. PENSION PLANS (Continued)**

**G. TPAF Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued):**

*Actuarial Assumptions*

The total TPAF pension liability for the June 30, 2016 measurement date was determined by an actuarial valuation as of July 1, 2015, which was rolled forward to June 30, 2016. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate	2.50%
Salary increases: 2012-2021	Varies based on experience
Thereafter	Varies based on experience
Investment rate of return	7.65%

Pre-retirement, post-retirement and disabled mortality rates were based on the experience of TPAF members reflecting mortality improvement on a generational basis on a 60-year average of Social Security data from 1953 to 2013.

The actuarial assumptions used in the July 1, 2015 valuation were based on the results of an actuarial experience study for the period July 1, 2012 to June 30, 2015.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 7. PENSION PLANS (Continued)**

**G. TPAF Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued):**

*Long-Term Expected Rate of Return*

In accordance with State statute, the long-term expected rate of return on plan investments (7.65% at June 30, 2016) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2016 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash	5.00%	0.39%
U.S. Government Bonds	1.50%	1.28%
U.S. Credit Bonds	13.00%	2.76%
U.S. Mortgages	2.00%	2.38%
U.S. Inflation-Indexed Bonds	1.50%	1.41%
U.S. High Yield Bonds	2.00%	4.70%
U.S. Equity Market	26.00%	5.14%
Foreign-Developed Equity	13.25%	5.91%
Emerging Markets Equity	6.50%	8.16%
Private Real Estate Property	5.25%	3.64%
Timber	1.00%	3.86%
Farmland	1.00%	4.39%
Private Equity	9.00%	8.97%
Commodities	.50%	2.87%
Hedge Funds – MultiStrategy	5.00%	3.70%
Hedge Funds – Equity Hedge	3.75%	4.72%
Hedge Funds – Distressed	3.75%	3.49%

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 7. PENSION PLANS (Continued)**

**G. TPAF Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued):**

*Discount Rate*

The discount rate used to measure the total pension liability for TPAF was 3.22% as of June 30, 2016. This single blend discount rate was based on the long-term expected rate of return on pension plan investments of 7.65%, and a municipal bond rate of 2.85% as of June 30, 2016, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contributions rates and that contributions from employees will be made based on the average of the last five years. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2029. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2029, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

*Sensitivity of the States proportionate share of the District's net pension liability to changes in the discount rate.*

The following presents the District's proportionate share of the net pension liability as of June 30, 2016, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1% lower or 1% higher than the current rate:

	<b>At 1% Decrease (2.22%)</b>	<b>At Current Discount Rate (3.22%)</b>	<b>At 1% Increase (4.22%)</b>
States proportionate share of the District's TPAF net pension liability	\$ 529,916,886	\$ 443,733,436	\$ 373,353,527

*Pension Plan fiduciary net position*

Detailed information about the pension plans' fiduciary net position are available in the separately issued financial reports. These reports may be accessed via the New Jersey Division of Pension and Benefits website at [www.state.nj.us/treasury/pensions](http://www.state.nj.us/treasury/pensions).

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 7. PENSION PLANS (Continued)**

**H. Reimbursed TPAF Social Security Contributions**

In accordance with N.J.S.A. 18A:66-66, the State of New Jersey reimbursed the District during the year ended June 30, 2017, for the employer's share of social security contributions for TPAF members, as calculated on their base salaries. This amount has been included in the basic financial statements, and the required supplementary information schedules as a revenue and expenditure in accordance with GASB 27.

**NOTE 8. POST-RETIREMENT BENEFITS**

The District contributes to the State Health Benefits Program (SHBP), a cost-sharing, multiple-employer defined benefit post-employment healthcare plan administered by the State of New Jersey Division of Pensions and Benefits. SHBP was established in 1961 under N.J.S.A. 52:14-17.25 et seq., to provide health benefits to State employees, retirees, and their dependents. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. SHBP provides medical, prescription drugs, mental health/substance abuse, and Medicare Part B reimbursement to retirees and their covered dependents.

The SHBP was extended to employees, retirees, and dependents of participating local public employers in 1964. The SHBP was extended to employees, retirees, and dependents of participating local public employers in 1964. Local employers must adopt a resolution to participate in the SHBP. In 1998, the District authorized participation in the SHBP's post-retirement benefit program through resolution number 3.1 on September 28, 1998.

P.L. 1987, c. 384 and P.L. 1990, c. 6 required Teachers' Pension and Annuity Fund (TPAF) and Public Employees' Retirement System (PERS), respectively, to fund post-retirement medical benefits for those State employees who retire after accumulating 25 years of credited service or on a disability retirement. P.L. 2007, c.103 amended the law to eliminate funding of post-retirement medical benefits through TPAF and PERS. It created separate funds outside of the pension plans for the funding and payment of post-retirement medical benefits for retired State employees and retired educational employees. As of June 30, 2016, there were 110,512 retirees eligible for post-retirement medical benefits, and the State contributed \$1.37 billion on their behalf. The cost of these benefits is funded through contributions by the State in accordance with P.L. 1994, c. 62. Funding of post-retirement medical premiums changed from a pre-funding basis to a pay-as-you-go basis beginning in fiscal year 1994.

The State is also responsible for the cost attributable to P.L. 1992, c.126, which provides free health benefits to members of PERS and the Alternate Benefit Program who retired from a board of education or county college with 25 years of service. The State paid \$231.2 million toward Chapter 126 benefits for 20,045 eligible retired members in fiscal year 2016.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 8. POST-RETIREMENT BENEFITS (Continued)**

The State sets the contribution rate based on a pay as you go basis and not on the *annual required contribution of the employers (ARC)*, an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a period not to exceed thirty years. The State's contributions to the State Health Benefits Program Fund for TPAF retirees' postretirement benefits on behalf of the School District for the years ended June 30, 2017, 2016 and 2015 were \$5,286,392, \$5,377,503 and \$4,733,819, respectively, which equaled the required contributions for each year. The State's contributions to the State Health Benefits Program Fund for PERS retirees' post-retirement benefits on behalf of the School District was not determined or made available by the State of New Jersey.

Chapter 78, P.L. 2011, established employee contribution requirements towards the cost of employer provided health benefit coverage. Employees are required to contribute a certain percentage of the cost of coverage. The rate of contribution is determined based on the employee's annual salary and the selected level of coverage.

Under Chapter 78 certain future retirees eligible for employer-paid health care coverage at retirement will also be required to pay a percentage of the cost of their medical coverage determined on the basis of their annual retirement benefit.

**Funded Status and Funding Progress**

As of June 30, 2016, the most recent actuarial valuation date, the State had a \$16.8 billion unfunded actuarial accrued liability for other postemployment benefits (OPEB) for local and \$43.8 billion for education employees and retirees that become the obligation of the State of New Jersey upon retirement.

The funded status and funding progress of the OPEB is based on actuarial valuations which involve estimates of the value of reported amounts and assumptions about the probability of events in the future. These amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the probability of future events.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 8. POST-RETIREMENT BENEFITS (Continued)**

Actuarial calculations reflect a long-term perspective and are based on the benefits provided under the terms of the OPEB in effect at the time of each valuation and also consider the pattern of the sharing of costs between the employer and members at the point in time. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal contractual funding limitations on the pattern of cost sharing between the employer and members in the future.

**Actuarial Methods and Assumptions**

In the July 1, actuarial valuation, the projected unit credit was used as the actuarial cost method, and the market value was used as asset valuation method for the OPEB. The actuarial assumptions included 4.50 percent for investment rate of return for the OPEB.

The State Health Benefits Commission is the executive body established by the stature to be responsible for the operation of the SHBP. The State of New Jersey Division of Pensions and Benefits, issues a publicly available financial report that include the financial statements and required supplementary information for the SHBP. The financial report may be accessed via the New Jersey Division of Pension and Benefits website at [www.state.nj.us/treasury/pensions](http://www.state.nj.us/treasury/pensions).

**NOTE 9. ECONOMIC DEPENDENCY**

The District receives a substantial amount of its support from federal and state governments. A significant reduction in the level of support, if this were to occur, could have an effect on the District's programs and activities.

**NOTE 10. CONTINGENT LIABILITIES**

The District participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of June 30, 2017, significant amounts of grant expenditures have not been audited by the various grantor agencies but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

The District is a party defendant in some lawsuits, none of a kind unusual for a school district of its size and scope of operation. In the opinion of the District's Attorney the potential claims against the District not covered by insurance policies would not materially affect the financial condition of the District.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 11. RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disaster. The District did not significantly reduce insurance coverage during fiscal year 2017. Insurance claims have not exceeded coverage in any of the past three fiscal years.

**A. Property and Liability Insurance:**

The District maintains commercial insurance coverage for property, liability and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section of this Comprehensive Annual Financial Report.

**B. New Jersey Unemployment Compensation Insurance:**

The District has elected to fund its New Jersey Unemployment Compensation Insurance under the “Benefit Reimbursement Method”. Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State. The following is a summary of district contributions, employee contributions, reimbursements to the State for benefits paid and the ending balance of the District’s Expendable Trust Fund for the current and the previous year:

<u>Year Ending</u>	<u>District Contributions</u>	<u>Employee Contributions</u>	<u>Transferred/ Reimbursed</u>	<u>Interest Earned</u>	<u>Ending Balance</u>
June 30, 2017	\$ -	\$ -	\$ -	\$ 2,480	\$ 877,362
June 30, 2016	-	-	-	2,188	874,882
June 30, 2015	-	-	-	2,179	872,694

**NOTE 12. INTERFUND RECEIVABLES AND PAYABLES**

The following interfund balances remained on the balance sheet of the governmental fund financial statement at June 30, 2017:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General	\$ 3,518,310	\$ -
Special Revenue	-	3,254,289
Enterprise	-	264,021
<b>Total</b>	<b>\$ 3,518,310</b>	<b>\$ 3,518,310</b>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 12. INTERFUND RECEIVABLES AND PAYABLES (Continued)**

The interfund receivable and payable balances are the result of revenues earned in one fund which are due to another fund and/or expenditures paid by one fund on behalf of another fund and/or to cover cash balances which were in a cash overdraft position. The District expects to liquidate all interfund balances within one year.

The special revenue fund transferred \$3,749,897 to the general fund during the fiscal year ended June 2017 as a contribution to school based budgeting. During the fiscal year ended June 2017 the general fund transferred \$930,808 to the special revenue fund as a contribution to the preschool education aid program.

**NOTE 13. DEFERRED COMPENSATION**

The District offers its employees a choice of various deferred compensation plans created in accordance with Internal Revenue Code Section 403(b) and 457(b). The plans, which are administered by the entities listed below, permit participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency. The plan administrators are as follows:

Equitable  
Washington National  
Lincoln Investment  
Met Life  
The Copeland Companies  
Oppenheimer Funds

**NOTE 14. INVENTORY**

Inventory in the Food Service Fund is property of the outside food service management company that only bill the District for the cost of goods sold. Therefore at June 30, 2017 there was no inventory.

The value of Federal donated commodities as reflected on Schedule A (required by the Single Audit Law of 1984) is the difference between market value and cost of the commodities at the date of purchase and has been included as an item of nonoperating revenue in the financial statements.



**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 15. FUND BALANCE APPROPRIATED**

**Governmental Funds' Statements:**

General Fund - Of the (\$1,566,762) General Fund deficit fund balance at June 30, 2017, \$4,257,093 is restricted as reserved excess surplus in accordance with N.J.S.A. 18A:7F-7 (\$1,215,891 of the total restricted excess has been appropriated and included as anticipated revenue for the year ended June 30 2018); \$473,651 is assigned (\$16,196 of the total is assigned to year-end encumbrances and \$457,455 is appropriated and included as anticipated revenue for the year ending June 30, 2018); and a deficit of (\$6,297,506) is unassigned.

Special Revenue Fund – The (\$1,547,073) Special Revenue Fund deficit fund balance at June 30, 2017 is unassigned.

The total Governmental Funds deficit fund balance is (\$3,113,835).

**Government-wide Statements:**

The following is a summary of adjustments made to the fund statements to arrive at the total net position per the Government-wide Statement of Net Position:

	<u>Governmental Activities</u>	<u>Business-Type Activity</u>	<u>Total</u>
Fund Balance/Net Position	\$ (3,113,835)	\$ 1,265,561	\$ (1,848,274)
Add: Capital Assets, Net of Accumulated Depreciation	184,173,243	-	184,173,243
Deferred Outflows of Resources	22,918,615	-	22,918,615
Less: Accounts Payable for Pension	(2,027,577)	-	(2,027,577)
Long-Term Liabilities	(6,790,621)	-	(6,790,621)
Net Pension Liability	(66,919,325)	-	(66,919,325)
Total Net Position	<u>\$ 128,240,500</u>	<u>\$ 1,265,561</u>	<u>\$ 129,506,061</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 16. DEFICIT FUND BALANCES**

The District has a deficit fund balance of (\$1,566,762) in the General Fund and (\$1,547,073) in the Special Revenue Fund as of June 30, 2017 as reported in the fund statements (modified accrual basis). P.L. 2003, c. 97 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the last two state aid payments as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the last state aid payment in the subsequent fiscal year, the school district cannot recognize the last state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the last state aid payment, the General Fund deficit balance and the Special Revenue Fund deficit balance does not alone indicate that the district is facing financial difficulties.

Pursuant to P.L. 2003, c. 97 any negative unreserved, undesignated fund balance that is reported as a direct result from a delay in the payment of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The District's deficit in the GAAP funds statements of (\$3,113,835) is less than the last two state aid payments.

**NOTE 17. CALCULATION OF EXCESS SURPLUS**

In accordance with N.J.S.A. 18A:7F-7, as amended by P.L. 2004, c.73 (S1701), the designation for Restricted Fund Balance – Reserved Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey School Districts are required to reserve General Fund fund balance at the fiscal year end of June 30, if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. The excess fund balance for year ended June 30, 2017 is \$4,257,093.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 18. EDUCATION FACILITIES CONSTRUCTION AND FINANCING ACT**

The District authorized the execution of an agreement with the Schools Development Authority (“SDA”) to obtain funds as part of the Educational Facilities Construction and Financing Act, P.L. 2000, c. 72 (N.J.S.A. 18A:7G-1), (the “Act”).

The State Department of Education, (the “Department”), has completed their review of the District’s Long Range Facilities Plan (the “LRFP”) and has made a final determination of the LRFP and has estimated costs of eligible projects to be used solely by the Department for state capital planning purposes. Determination of the preliminary and final eligible costs shall be made at the time of approval of a particular school facilities project.

During fiscal year 2017, the District was awarded \$1,112,961 in approvals from the SDA for various projects. There was \$12,677,240 in project expenditures reported during fiscal 2017.

**NOTE 19. RECEIVABLES FROM OTHER GOVERNMENTS**

Receivables from other governments as reported on the general fund balance sheet amounting to \$1,408,273 are from state sources.

Receivables from other governments as reported on the special revenue fund balance sheet amounting to \$928,867 are from federal sources.

Receivables from other governments as reported on the capital projects fund balance sheet amounting to \$368,664 are from state sources.

Receivables from other governments as reported on the food service fund statement of net position amounting to \$436,952 are comprised of \$433,199 from federal sources and \$3,753 from state sources.

**NOTE 20. SUBSEQUENT EVENTS:**

Management has reviewed and evaluated all events and transactions that occurred between June 30, 2017 through November 30, 2017, the date that the financial statements were issued for possible disclosure and recognition in the financial statements, and no items, other than those already included in Note 11, contingent liabilities, have come to the attention of the District that would require disclosure. The following subsequent events are presented for additional information:

The State of New Jersey revised the District’s projected aid, as used in their 2017-2018 budget, with an addition of \$1,525,501 over the initially projected amounts.

**REQUIRED SUPPLEMENTARY INFORMATION**

**PART II**

**BUDGETARY COMPARISON SCHEDULES**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**for the Fiscal Year Ended June 30, 2017**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
<b>REVENUES</b>					
Local sources:					
Local tax levy	\$ 16,061,559	\$ -	\$ 16,061,559	\$ 16,061,559	\$ -
Miscellaneous	100,000	-	100,000	258,068	(158,068)
Total - local sources	<u>16,161,559</u>	<u>-</u>	<u>16,161,559</u>	<u>16,319,627</u>	<u>(158,068)</u>
Federal sources:					
Special Education Medicare Reimbursement Initiative	292,781	-	292,781	558,595	(265,814)
Total - federal sources	<u>292,781</u>	<u>-</u>	<u>292,781</u>	<u>558,595</u>	<u>(265,814)</u>
State sources:					
Equalization aid	85,711,695	-	85,711,695	85,711,695	-
Transportation aid	513,418	-	513,418	513,418	-
Special education categorical aid	4,250,971	-	4,250,971	4,250,971	-
Security aid	2,865,890	-	2,865,890	2,865,890	-
Under adequacy aid	500,000	-	500,000	500,000	-
Per pupil growth aid	73,420	-	73,420	73,420	-
PARCC readiness aid	73,420	-	73,420	73,420	-
Professional learning community aid	76,440	-	76,440	76,440	-
Host district support aid	734	-	734	734	-
Extraordinary aid	400,000	-	400,000	1,012,569	(612,569)
On-Behalf TPAF contributions (Non-budgeted)					
Post-retirement medical contributions	-	-	-	5,286,392	(5,286,392)
Pension contribution	-	-	-	6,344,477	(6,344,477)
Long-term disability insurance	-	-	-	16,249	(16,249)
Reimbursed TPAF Social Security contributions (Non-budgeted)	-	-	-	3,911,978	(3,911,978)
Total - state sources	<u>94,465,988</u>	<u>-</u>	<u>94,465,988</u>	<u>110,637,653</u>	<u>(16,171,665)</u>
Total revenues	<u>110,920,328</u>	<u>-</u>	<u>110,920,328</u>	<u>127,515,875</u>	<u>(16,595,547)</u>
<b>EXPENDITURES</b>					
<b>CURRENT EXPENSE</b>					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	2,519,915	143,745	2,663,660	2,654,151	9,509
Grades 1-5	13,931,923	87,169	14,019,092	13,958,745	60,347
Grades 6-8	5,767,008	11,090	5,778,098	5,760,196	17,902
Grades 9-12	8,425,741	(26,450)	8,399,291	8,355,666	43,625
Total regular programs - instruction	<u>30,644,587</u>	<u>215,554</u>	<u>30,860,141</u>	<u>30,728,758</u>	<u>131,383</u>
Regular programs - home instruction:					
Salaries of teachers	175,000	180,831	355,831	355,828	3
Purchased professional services	25,000	39,770	64,770	63,909	861
Total regular programs - home instruction	<u>200,000</u>	<u>220,601</u>	<u>420,601</u>	<u>419,737</u>	<u>864</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	914,448	26,150	940,598	930,442	10,156
Other purchased services (400-500 series)	51,900	(2,650)	49,250	35,818	13,432
General supplies	835,651	28,798	864,449	764,740	99,709
Textbooks	357,085	(69,694)	287,391	101,930	185,461
Total regular programs - undistributed instruction	<u>2,159,084</u>	<u>(17,396)</u>	<u>2,141,688</u>	<u>1,832,930</u>	<u>308,758</u>
Total regular programs	<u>33,003,671</u>	<u>418,759</u>	<u>33,422,430</u>	<u>32,981,425</u>	<u>441,005</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	2,525,992	(42,190)	2,483,802	2,456,595	27,207
Other salaries for instruction	1,920,402	(65,287)	1,855,115	1,814,919	40,196
General supplies	20,055	(3,000)	17,055	9,011	8,044
Textbooks	2,300	-	2,300	-	2,300
Total learning/language disabilities	<u>4,468,749</u>	<u>(110,477)</u>	<u>4,358,272</u>	<u>4,280,525</u>	<u>77,747</u>
Multiple disabilities:					
Salaries of teachers	385,588	-	385,588	385,588	-
Other salaries for instruction	161,668	30,035	191,703	191,118	585
Total multiple disabilities	<u>547,256</u>	<u>30,035</u>	<u>577,291</u>	<u>576,706</u>	<u>585</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**for the Fiscal Year Ended June 30, 2017**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Resource room/resource center:					
Salaries of teachers	\$ 2,474,986	\$ (11,491)	\$ 2,463,495	\$ 2,432,805	\$ 30,690
General supplies	15,855	-	15,855	2,414	13,441
Total resource room/resource center	<u>2,490,841</u>	<u>(11,491)</u>	<u>2,479,350</u>	<u>2,435,219</u>	<u>44,131</u>
Autism:					
Salaries of teachers	625,130	26,450	651,580	646,885	4,695
Other salaries for instruction	552,685	46,610	599,295	583,663	15,632
General supplies	6,670	-	6,670	5,121	1,549
Textbooks	1,221	-	1,221	-	1,221
Total autism	<u>1,185,706</u>	<u>73,060</u>	<u>1,258,766</u>	<u>1,235,669</u>	<u>23,097</u>
Speech/occupational therapy/physical therapy:					
Salaries of teachers	303,715	-	303,715	303,715	-
Other salaries for instruction	245,375	(4,955)	240,420	229,633	10,787
Total speech/occupational therapy/physical therapy	<u>549,090</u>	<u>(4,955)</u>	<u>544,135</u>	<u>533,348</u>	<u>10,787</u>
Total special education - instruction	<u>9,241,642</u>	<u>(23,828)</u>	<u>9,217,814</u>	<u>9,061,467</u>	<u>156,347</u>
Basic skills/remedial:					
Salaries of teachers	203,038	-	203,038	203,038	-
Total basic skills/remedial	<u>203,038</u>	<u>-</u>	<u>203,038</u>	<u>203,038</u>	<u>-</u>
Bilingual education:					
Salaries of teachers	3,392,703	(8,620)	3,384,083	3,298,957	85,126
General supplies	37,255	-	37,255	411	36,844
Textbooks	8,119	-	8,119	-	8,119
Total bilingual education	<u>3,438,077</u>	<u>(8,620)</u>	<u>3,429,457</u>	<u>3,299,368</u>	<u>130,089</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	148,910	20,450	169,360	161,415	7,945
Supplies and materials	12,000	-	12,000	5,467	6,533
School-sponsored athletics:					
Salaries	460,000	(2,559)	457,441	422,088	35,353
Supplies and materials	275,000	-	275,000	245,356	29,644
Other objects	5,000	-	5,000	3,943	1,057
Before/after school programs:					
Salaries of teachers	261,315	1,960	263,275	221,734	41,541
Support services salaries	6,790	(5,220)	1,570	126	1,444
Summer school:					
Salaries of teachers	45,340	(4,235)	41,105	38,955	2,150
Support services salaries	7,000	-	7,000	7,000	-
Alternative education programs:					
Salaries of teachers	832,893	(19,055)	813,838	729,896	83,942
Other supplemental/at-risk programs:					
Salaries of teachers	39,700	3,505	43,205	30,969	12,236
Community service programs:					
Salaries	85,000	7,779	92,779	92,779	-
Other objects	1,052,100	(34,484)	1,017,616	1,017,616	-
Total other instructional	<u>3,231,048</u>	<u>(31,859)</u>	<u>3,199,189</u>	<u>2,977,344</u>	<u>221,845</u>
Total - instruction	<u>49,117,476</u>	<u>354,452</u>	<u>49,471,928</u>	<u>48,522,642</u>	<u>949,286</u>
Undistributed expenditures - instruction:					
Tuition to other LEA's within the state - special	40,973	-	40,973	40,973	-
Tuition to CSSD & regional day schools	2,938,920	(240,872)	2,698,048	2,698,036	12
Tuition to private schools for the handicapped-within state	4,583,498	167,723	4,751,221	4,175,792	575,429
Tuition - state facilities	-	8,018	8,018	8,018	-
Total undistributed expenditures - instruction	<u>7,563,391</u>	<u>(65,131)</u>	<u>7,498,260</u>	<u>6,922,819</u>	<u>575,441</u>
Attendance and social work services:					
Salaries	933,969	-	933,969	933,969	-
Salaries of family support teams	762,423	-	762,423	709,502	52,921
Total attendance and social work services	<u>1,696,392</u>	<u>-</u>	<u>1,696,392</u>	<u>1,643,471</u>	<u>52,921</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**for the Fiscal Year Ended June 30, 2017**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Health services:					
Salaries	\$ 835,495	\$ 14,890	\$ 850,385	\$ 849,877	\$ 508
Purchased professional and technical services	59,020	7,000	66,020	62,842	3,178
Supplies and materials	59,740	(18,350)	41,390	28,193	13,197
Total health services	<u>954,255</u>	<u>3,540</u>	<u>957,795</u>	<u>940,912</u>	<u>16,883</u>
Other support services - students-related services:					
Salaries	1,248,465	-	1,248,465	1,242,276	6,189
Purchased professional - educational services	470,000	321,553	791,553	791,552	1
Total other support services - students-related services	<u>1,718,465</u>	<u>321,553</u>	<u>2,040,018</u>	<u>2,033,828</u>	<u>6,190</u>
Other support services - students-extra services :					
Salaries	1,505,638	(269,650)	1,235,988	1,235,987	1
Purchased professional - educational services	240,000	248,196	488,196	488,191	5
Total other support services - students-extra services	<u>1,745,638</u>	<u>(21,454)</u>	<u>1,724,184</u>	<u>1,724,178</u>	<u>6</u>
Other support services - students-regular:					
Salaries of other professional staff	941,214	-	941,214	805,734	135,480
Salaries of secretarial and clerical assistants	108,310	-	108,310	108,310	-
Supplies and materials	-	12,595	12,595	12,145	450
Total other support services - students-regular	<u>1,049,524</u>	<u>12,595</u>	<u>1,062,119</u>	<u>926,189</u>	<u>135,930</u>
Other support services - students - special services:					
Salaries of other professional staff	2,242,510	40,699	2,283,209	2,283,208	1
Salaries of secretarial and clerical assistants	234,461	-	234,461	234,461	-
Purchased professional - educational services	152,000	9,165	161,165	160,046	1,119
Supplies and materials	100,000	(3,000)	97,000	96,459	541
Other objects	1,700	(1,000)	700	613	87
Total other support services - students-special services	<u>2,730,671</u>	<u>45,864</u>	<u>2,776,535</u>	<u>2,774,787</u>	<u>1,748</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	2,069,538	(3,300)	2,066,238	2,031,729	34,509
Salaries of other professional staff	1,075,488	-	1,075,488	1,075,488	-
Salaries of secretarial and clerical assistants	56,567	(30,000)	26,567	10,710	15,857
Purchased professional - educational services	2,500	-	2,500	65	2,435
Supplies and materials	6,500	15,332	21,832	21,060	772
Other objects	300	-	300	40	260
Total improvement of instructional services	<u>3,210,893</u>	<u>(17,968)</u>	<u>3,192,925</u>	<u>3,139,092</u>	<u>53,833</u>
Educational media services/school library:					
Salaries	884,428	(3,330)	881,098	822,973	58,125
Salaries of technology coordinators	485,394	(2,703)	482,691	477,181	5,510
Purchased professional - technical services	20,000	(1,465)	18,535	3,485	15,050
Supplies and materials	106,805	(6,677)	100,128	51,026	49,102
Total educational media services/school library	<u>1,496,627</u>	<u>(14,175)</u>	<u>1,482,452</u>	<u>1,354,665</u>	<u>127,787</u>
Support services - general administration:					
Salaries	672,677	-	672,677	671,167	1,510
Legal services	150,000	19,853	169,853	169,019	834
Audit Fees	65,000	-	65,000	65,000	-
Architectural/engineering services	50,000	(49,500)	500	-	500
Other purchased professional services	173,100	(36,659)	136,441	136,363	78
Purchased Technical services	60,000	52,823	112,823	112,766	57
Communications/telephone	354,100	(146,306)	207,794	205,474	2,320
Travel	1,860	3,575	5,435	5,127	308
Board of education other purchased services	7,140	(1,275)	5,865	5,719	146
Other purchased services (400-500 series)	350,000	41,450	391,450	391,030	420
General Supplies	60,000	(22,671)	37,329	37,189	140
Judgments against the school district	50,000	(49,100)	900	-	900
Miscellaneous expenditures	25,000	1,897	26,897	25,204	1,693
Board of education membership dues and fees	27,000	-	27,000	26,663	337
Total support services - general administration	<u>2,045,877</u>	<u>(185,913)</u>	<u>1,859,964</u>	<u>1,850,721</u>	<u>9,243</u>



**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**for the Fiscal Year Ended June 30, 2017**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Support services - school administration:					
Salaries of principals/assistant principals	\$ 1,873,729	\$ 3,300	\$ 1,877,029	\$ 1,876,470	\$ 559
Salaries of secretarial and clerical assistants	1,234,647	(15,842)	1,218,805	1,157,085	61,720
Purchased professional and technical services	49,365	(11,051)	38,314	13,009	25,305
Other purchased services (400-500 series)	25,110	(236)	24,874	23,232	1,642
Supplies and materials	465,956	17,629	483,585	362,256	121,329
Other objects	15,500	(1,818)	13,682	12,206	1,476
Total support services - school administration	<u>3,664,307</u>	<u>(8,018)</u>	<u>3,656,289</u>	<u>3,444,258</u>	<u>212,031</u>
Central services:					
Salaries	1,755,998	-	1,755,998	1,747,344	8,654
Purchased profession services	47,000	(4,471)	42,529	38,950	3,579
Purchased technical services	-	952	952	952	-
Miscellaneous purchased services (400-500 series)	12,000	(1,000)	11,000	4,791	6,209
Supplies and materials	20,000	(952)	19,048	18,113	935
Other objects	1,000	-	1,000	183	817
Total central services:	<u>1,835,998</u>	<u>(5,471)</u>	<u>1,830,527</u>	<u>1,810,333</u>	<u>20,194</u>
Administrative Information Technology:					
Salaries	371,812	-	371,812	357,404	14,408
Purchased profession services	24,000	2,000	26,000	24,704	1,296
Purchased technical services	292,000	(4,000)	288,000	286,289	1,711
Supplies and materials	7,000	2,000	9,000	8,884	116
Other objects	1,000	-	1,000	-	1,000
Total administrative information technology:	<u>695,812</u>	<u>-</u>	<u>695,812</u>	<u>677,281</u>	<u>18,531</u>
Required maintenance for school facilities:					
Salaries	1,232,926	(60,387)	1,172,539	1,169,434	3,105
Cleaning, repair and maintenance services	1,157,794	(433,707)	724,087	666,053	58,034
General supplies	250,000	(81,672)	168,328	161,872	6,456
Miscellaneous expenditures	600	-	600	-	600
Total required maintenance for school facilities	<u>2,641,320</u>	<u>(575,766)</u>	<u>2,065,554</u>	<u>1,997,359</u>	<u>68,195</u>
Operation and maintenance of plant services:					
Salaries	2,750,036	11,331	2,761,367	2,743,547	17,820
Purchased professional and technical services	10,600	-	10,600	8,434	2,166
Other purchased property	264,000	31,731	295,731	295,731	-
Insurance	750,000	18,000	768,000	767,271	729
General supplies	155,000	(1,000)	154,000	145,752	8,248
Natural gas	180,000	60,400	240,400	239,528	872
Electricity	2,050,000	(185,647)	1,864,353	1,855,576	8,777
Oil	350,000	(40,210)	309,790	199,353	110,437
Other objects	700	-	700	152	548
Total operation and maintenance of plant services	<u>6,510,336</u>	<u>(105,395)</u>	<u>6,404,941</u>	<u>6,255,344</u>	<u>149,597</u>
Care and upkeep of grounds:					
Salaries	92,017	8,373	100,390	100,390	-
Total care and upkeep of grounds	<u>92,017</u>	<u>8,373</u>	<u>100,390</u>	<u>100,390</u>	<u>-</u>
Security:					
Salaries	78,540	6,110	84,650	82,976	1,674
Purchased professional and technical services	481,000	(8,578)	472,422	463,545	8,877
General supplies	13,070	(2,422)	10,648	2,198	8,450
Total security	<u>572,610</u>	<u>(4,890)</u>	<u>567,720</u>	<u>548,719</u>	<u>19,001</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**for the Fiscal Year Ended June 30, 2017**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Student transportation services:					
Salaries of non-instructional aides	\$ 135,000	\$ 3,714	\$ 138,714	\$ 138,714	\$ -
Salaries for pupil transportation - (between home and school) - regular	68,937	-	68,937	68,937	-
Salaries for pupil transportation - (between home and school) - special	667,107	(11,015)	656,092	577,910	78,182
Salaries for pupil transportation - (other than bet. home & school)	260,000	(1,249)	258,751	245,770	12,981
Cleaning, repair and maintenance services	110,000	4,763	114,763	114,397	366
Contracted services-					
Aid in Lieu of Payment for charter School Students	4,500	4,782	9,282	9,282	-
Contracted services - (Special EdStds) - joint agreement	900,000	391,310	1,291,310	1,230,165	61,145
Transportation supplies	15,000	2,255	17,255	15,544	1,711
Total student transportation services	<u>2,160,544</u>	<u>394,560</u>	<u>2,555,104</u>	<u>2,400,719</u>	<u>154,385</u>
Employee benefits:					
Social Security contribution	1,614,453	-	1,614,453	1,596,617	17,836
TPAF contribution - ERIP	280,000	(29,455)	250,545	250,545	-
Other retirement contributions	2,038,398	(4,914)	2,033,484	2,033,484	-
Other retirement contributions - ERIP	1,200	95	1,295	1,290	5
Workers' compensation	1,250,000	(145,033)	1,104,967	1,102,042	2,925
Unemployment compensation	48,800	(45,095)	3,705	-	3,705
Health benefits	17,391,433	(508,924)	16,882,509	16,765,130	117,379
Tuition reimbursement	100,000	(18,539)	81,461	77,856	3,605
Other Employee Benefits	700,000	559,190	1,259,190	1,099,726	159,464
Unused vacation payment to terminated/retired staff	-	392,541	392,541	370,656	21,885
Total employee benefits	<u>23,424,284</u>	<u>199,866</u>	<u>23,624,150</u>	<u>23,297,346</u>	<u>326,804</u>
On-Behalf TPAF contributions (Non-budgeted)					
Post-retirement medical contributions	-	-	-	5,286,392	(5,286,392)
Pension contribution	-	-	-	6,344,477	(6,344,477)
Long-term disability insurance	-	-	-	16,249	(16,249)
Reimbursed TPAF Social Security contributions (Non-budgeted)	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,911,978</u>	<u>(3,911,978)</u>
Total on-behalf contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,559,096</u>	<u>(15,559,096)</u>
Total undistributed expenditures	<u>65,808,961</u>	<u>(17,830)</u>	<u>65,791,131</u>	<u>79,401,507</u>	<u>(13,610,376)</u>
Total current expense	<u>114,926,437</u>	<u>336,622</u>	<u>115,263,059</u>	<u>127,924,149</u>	<u>(12,661,090)</u>
<b>CAPITAL OUTLAY</b>					
Equipment:					
Undistributed expenditures:					
Administrative information technology	65,247	29,040	94,287	94,286	1
Custodial services	30,000	(29,040)	960	-	960
School Buses - Special	55,000	-	55,000	-	55,000
Total equipment	<u>150,247</u>	<u>-</u>	<u>150,247</u>	<u>94,286</u>	<u>55,961</u>
Facilities acquisition and construction services:					
Construction services	600,000	-	600,000	569,588	30,412
Total facilities acquisition and construction services	<u>600,000</u>	<u>-</u>	<u>600,000</u>	<u>569,588</u>	<u>30,412</u>
Assets acquired under capital leases (Non-budgeted)	<u>-</u>	<u>-</u>	<u>-</u>	<u>326,925</u>	<u>(326,925)</u>
Total capital outlay	<u>750,247</u>	<u>-</u>	<u>750,247</u>	<u>990,799</u>	<u>(240,552)</u>
Charter schools	<u>53,038</u>	<u>52,393</u>	<u>105,431</u>	<u>105,431</u>	<u>-</u>
Total expenditures	<u>115,729,722</u>	<u>389,015</u>	<u>116,118,737</u>	<u>129,020,379</u>	<u>(12,901,642)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,809,394)</u>	<u>(389,015)</u>	<u>(5,198,409)</u>	<u>(1,504,504)</u>	<u>(3,693,905)</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**for the Fiscal Year Ended June 30, 2017**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Accounts payable reinstated	\$ -	\$ -	\$ -	\$ (310,909)	\$ 310,909
Capital Leases (Non-budgeted)	-	-	-	326,925	(326,925)
Transfers in - contribution to school budget-general fund	64,100,537	-	64,100,537	62,555,844	1,544,693
Transfers in - contribution to school budget-special revenue fund	3,450,139	389,015	3,839,154	3,749,897	89,257
Operating transfers out - transfer to special revenue fund:					
local contribution - regular	(335,728)	-	(335,728)	(335,728)	-
local contribution - inclusion	(595,080)	-	(595,080)	(595,080)	-
Transfers out - contribution to school based budget	(64,100,537)	-	(64,100,537)	(62,555,844)	(1,544,693)
Total other financing sources (uses)	<u>2,519,331</u>	<u>389,015</u>	<u>2,908,346</u>	<u>2,835,105</u>	<u>73,241</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,290,063)	-	(2,290,063)	1,330,601	(3,620,664)
Fund balances, July 1	6,225,556	-	6,225,556	6,225,556	-
Fund balances, June 30	<u>\$ 3,935,493</u>	<u>\$ -</u>	<u>\$ 3,935,493</u>	<u>\$ 7,556,157</u>	<u>\$ (3,620,664)</u>
<b><u>Recapitulation:</u></b>					
Restricted for:					
Excess surplus - designated for subsequent year				\$ 1,215,891	
Excess Surplus - current year				3,041,202	
Assigned to:					
Year-end encumbrances				16,196	
Designated for subsequent year's expenditures				457,455	
Unassigned				<u>2,825,413</u>	
				7,556,157	
Reconciliation to Government Funds (GAAP)					
Last State Aid Payment not recognized on GAAP Basis				<u>(9,122,919)</u>	
Fund Balance per Government Funds (GAAP)				<u>\$ (1,566,762)</u>	

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Combining Schedules of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budgetary and Actual**  
**General Fund**  
**for the Fiscal Year Ended June 30, 2017**

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
<b>REVENUES</b>						
Local sources:						
Local tax levy	\$ 16,061,559	\$ -	\$ 16,061,559	\$ -	\$ -	\$ -
Miscellaneous	100,000	-	100,000	-	-	-
Total - local sources	<u>16,161,559</u>	<u>-</u>	<u>16,161,559</u>	<u>-</u>	<u>-</u>	<u>-</u>
Special Education Medicare Reimbursement Initiative	292,781	-	292,781	-	-	-
Total - federal sources	<u>292,781</u>	<u>-</u>	<u>292,781</u>	<u>-</u>	<u>-</u>	<u>-</u>
State sources:						
Equalization aid	85,711,695	-	85,711,695	-	-	-
Transportation aid	513,418	-	513,418	-	-	-
Special education categorical aid	4,250,971	-	4,250,971	-	-	-
Security aid	2,865,890	-	2,865,890	-	-	-
Under adequacy aid	500,000	-	500,000	-	-	-
Per pupil growth aid	73,420	-	73,420	-	-	-
PARCC readiness aid	73,420	-	73,420	-	-	-
Professional learning community aid	76,440	-	76,440	-	-	-
Host district support aid	734	-	734	-	-	-
Extraordinary aid	400,000	-	400,000	-	-	-
On-Behalf TPAF contributions (Non-budgeted)						
Post-retirement medical contributions	-	-	-	-	-	-
Pension contribution	-	-	-	-	-	-
Long-term disability insurance	-	-	-	-	-	-
Reimbursed TPAF Social Security contributions (Non-budgeted)	-	-	-	-	-	-
Total - state sources	<u>94,465,988</u>	<u>-</u>	<u>94,465,988</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>110,920,328</u>	<u>-</u>	<u>110,920,328</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>						
<b>CURRENT EXPENSE</b>						
Regular programs - instruction:						
Salaries of teachers:						
Preschool/kindergarten	-	2,519,915	2,519,915	-	143,745	143,745
Grades 1-5	1,120,000	12,811,923	13,931,923	286,749	(199,580)	87,169
Grades 6-8	-	5,767,008	5,767,008	-	11,090	11,090
Grades 9-12	-	8,425,741	8,425,741	-	(26,450)	(26,450)
Total regular programs - instruction	<u>1,120,000</u>	<u>29,524,587</u>	<u>30,644,587</u>	<u>286,749</u>	<u>(71,195)</u>	<u>215,554</u>
Regular programs - home instruction:						
Salaries of teachers	175,000	-	175,000	180,831	-	180,831
Purchased professional services	25,000	-	25,000	39,770	-	39,770
Total regular programs - home instruction	<u>200,000</u>	<u>-</u>	<u>200,000</u>	<u>220,601</u>	<u>-</u>	<u>220,601</u>
Regular programs - undistributed instruction:						
Other salaries for instruction	-	914,448	914,448	-	26,150	26,150
Other purchased services (400-500 series)	15,000	36,900	51,900	(2,650)	-	(2,650)
General supplies	20,000	815,651	835,651	3,784	25,014	28,798
Textbooks	54,000	303,085	357,085	(26,335)	(43,359)	(69,694)
Total regular programs - undistributed instruction	<u>89,000</u>	<u>2,070,084</u>	<u>2,159,084</u>	<u>(25,201)</u>	<u>7,805</u>	<u>(17,396)</u>
Total regular programs	<u>1,409,000</u>	<u>31,594,671</u>	<u>33,003,671</u>	<u>482,149</u>	<u>(63,390)</u>	<u>418,759</u>
Special education:						
Learning/language disabilities:						
Salaries of teachers	100,000	2,425,992	2,525,992	-	(42,190)	(42,190)
Other salaries for instruction	499,345	1,421,057	1,920,402	(91,627)	26,340	(65,287)
General supplies	-	20,055	20,055	-	(3,000)	(3,000)
Total learning/language disabilities	<u>599,345</u>	<u>3,869,404</u>	<u>4,468,749</u>	<u>(91,627)</u>	<u>(18,850)</u>	<u>(110,477)</u>
Multiple disabilities:						
Salaries of teachers	-	385,588	385,588	-	-	-
Other salaries for instruction	-	161,668	161,668	-	30,035	30,035
Total multiple disabilities	<u>-</u>	<u>547,256</u>	<u>547,256</u>	<u>-</u>	<u>30,035</u>	<u>30,035</u>
Resource room/resource center:						
Salaries of teachers	187,107	2,287,879	2,474,986	13,134	(24,625)	(11,491)
General supplies	-	15,855	15,855	-	-	-
Total resource room/resource center	<u>187,107</u>	<u>2,303,734</u>	<u>2,490,841</u>	<u>13,134</u>	<u>(24,625)</u>	<u>(11,491)</u>

FINAL BUDGET			ACTUAL		
Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
\$ 16,061,559	\$ -	\$ 16,061,559	\$ 16,061,559	\$ -	\$ 16,061,559
100,000	-	100,000	258,068	-	258,068
<u>16,161,559</u>	<u>-</u>	<u>16,161,559</u>	<u>16,319,627</u>	<u>-</u>	<u>16,319,627</u>
292,781	-	292,781	558,595	-	558,595
<u>292,781</u>	<u>-</u>	<u>292,781</u>	<u>558,595</u>	<u>-</u>	<u>558,595</u>
85,711,695	-	85,711,695	85,711,695	-	85,711,695
513,418	-	513,418	513,418	-	513,418
4,250,971	-	4,250,971	4,250,971	-	4,250,971
2,865,890	-	2,865,890	2,865,890	-	2,865,890
500,000	-	500,000	500,000	-	500,000
73,420	-	73,420	73,420	-	73,420
73,420	-	73,420	73,420	-	73,420
76,440	-	76,440	76,440	-	76,440
734	-	734	734	-	734
400,000	-	400,000	1,012,569	-	1,012,569
-	-	-	5,286,392	-	5,286,392
-	-	-	6,344,477	-	6,344,477
-	-	-	16,249	-	16,249
-	-	-	3,911,978	-	3,911,978
<u>94,465,988</u>	<u>-</u>	<u>94,465,988</u>	<u>110,637,653</u>	<u>-</u>	<u>110,637,653</u>
<u>110,920,328</u>	<u>-</u>	<u>110,920,328</u>	<u>127,515,875</u>	<u>-</u>	<u>127,515,875</u>
-	2,663,660	2,663,660	-	2,654,151	2,654,151
1,406,749	12,612,343	14,019,092	1,400,499	12,558,246	13,958,745
-	5,778,098	5,778,098	-	5,760,196	5,760,196
-	8,399,291	8,399,291	-	8,355,666	8,355,666
<u>1,406,749</u>	<u>29,453,392</u>	<u>30,860,141</u>	<u>1,400,499</u>	<u>29,328,259</u>	<u>30,728,758</u>
355,831	-	355,831	355,828	-	355,828
64,770	-	64,770	63,909	-	63,909
<u>420,601</u>	<u>-</u>	<u>420,601</u>	<u>419,737</u>	<u>-</u>	<u>419,737</u>
-	940,598	940,598	-	930,442	930,442
12,350	36,900	49,250	9,239	26,579	35,818
23,784	840,665	864,449	23,356	741,384	764,740
27,665	259,726	287,391	27,642	74,288	101,930
<u>63,799</u>	<u>2,077,889</u>	<u>2,141,688</u>	<u>60,237</u>	<u>1,772,693</u>	<u>1,832,930</u>
<u>1,891,149</u>	<u>31,531,281</u>	<u>33,422,430</u>	<u>1,880,473</u>	<u>31,100,952</u>	<u>32,981,425</u>
100,000	2,383,802	2,483,802	99,330	2,357,265	2,456,595
407,718	1,447,397	1,855,115	402,983	1,411,936	1,814,919
-	17,055	17,055	-	9,011	9,011
<u>507,718</u>	<u>3,850,554</u>	<u>4,358,272</u>	<u>502,313</u>	<u>3,778,212</u>	<u>4,280,525</u>
-	385,588	385,588	-	385,588	385,588
-	191,703	191,703	-	191,118	191,118
-	577,291	577,291	-	576,706	576,706
200,241	2,263,254	2,463,495	200,241	2,232,564	2,432,805
-	15,855	15,855	-	2,414	2,414
<u>200,241</u>	<u>2,279,109</u>	<u>2,479,350</u>	<u>200,241</u>	<u>2,234,978</u>	<u>2,435,219</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Combining Schedules of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budgetary and Actual**  
**General Fund**  
**for the Fiscal Year Ended June 30, 2017**

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Autism:						
Salaries of teachers	\$ -	\$ 625,130	\$ 625,130	\$ -	\$ 26,450	\$ 26,450
Other salaries for instruction	-	552,685	552,685	-	46,610	46,610
General supplies	-	6,670	6,670	-	-	-
Total autism	-	1,185,706	1,185,706	-	73,060	73,060
Speech/occupational therapy/physical therapy:						
Salaries of teachers	-	303,715	303,715	-	-	-
Other salaries for instruction	-	245,375	245,375	-	(4,955)	(4,955)
Total speech/occupational therapy/physical therapy	-	549,090	549,090	-	(4,955)	(4,955)
Total special education - instruction	786,452	8,455,190	9,241,642	(78,493)	54,665	(23,828)
Basic skills/remedial:						
Salaries of teachers	-	203,038	203,038	-	-	-
Total basic skills/remedial	-	203,038	203,038	-	-	-
Bilingual education:						
Salaries of teachers	-	3,392,703	3,392,703	-	(8,620)	(8,620)
General supplies	-	37,255	37,255	-	-	-
Total bilingual education	-	3,438,077	3,438,077	-	(8,620)	(8,620)
Other instructional:						
School-sponsored cocurricular activities:						
Salaries	-	148,910	148,910	-	20,450	20,450
Supplies and materials	-	12,000	12,000	-	-	-
School-sponsored athletics:						
Salaries	460,000	-	460,000	(2,559)	-	(2,559)
Supplies and materials	275,000	-	275,000	-	-	-
Other objects	5,000	-	5,000	-	-	-
Before/after school programs:						
Salaries of teachers	49,875	211,440	261,315	-	1,960	1,960
Support services salaries	6,790	-	6,790	(5,220)	-	(5,220)
Summer school:						
Salaries of teachers	34,000	11,340	45,340	-	(4,235)	(4,235)
Support services salaries	7,000	-	7,000	-	-	-
Alternative education programs:						
Salaries of teachers	-	832,893	832,893	-	(19,055)	(19,055)
Other supplemental/at-risk programs:						
Salaries of teachers	-	39,700	39,700	-	3,505	3,505
Community service programs:						
Salaries	85,000	-	85,000	7,779	-	7,779
Other objects	1,052,100	-	1,052,100	(34,484)	-	(34,484)
Total other instructional	1,974,765	1,256,283	3,231,048	(34,484)	2,625	(31,859)
Total - instruction	4,170,217	44,947,259	49,117,476	369,172	(14,720)	354,452
Undistributed expenditures - instruction:						
Tuition to other LEA's within the state - special	40,973	-	40,973	-	-	-
Tuition to CSSD & regional day schools	2,938,920	-	2,938,920	(240,872)	-	(240,872)
Tuition to private schools for the handicapped-within state	4,583,498	-	4,583,498	167,723	-	167,723
Tuition - state facilities	-	-	-	8,018	-	8,018
Total undistributed expenditures - instruction	7,563,391	-	7,563,391	(65,131)	-	(65,131)
Attendance and social work services:						
Salaries	300,344	633,625	933,969	-	-	-
Salaries of family support teams	-	762,423	762,423	-	-	-
Total attendance and social work services	300,344	1,396,048	1,696,392	-	-	-
Health services:						
Salaries	-	835,495	835,495	-	14,890	14,890
Purchased professional and technical services	59,020	-	59,020	-	7,000	7,000
Supplies and materials	20,000	39,740	59,740	(18,350)	-	(18,350)
Total health services	79,020	875,235	954,255	(18,350)	21,890	3,540
Other support services - students-related services:						
Salaries	1,248,465	-	1,248,465	-	-	-
Purchased professional - educational services	470,000	-	470,000	321,553	-	321,553
Total other support services - students-related services	1,718,465	-	1,718,465	321,553	-	321,553
Other support services - students-extra services :						
Salaries	1,505,638	-	1,505,638	(269,650)	-	(269,650)
Purchased professional - educational services	240,000	-	240,000	248,196	-	248,196
Total other support services - students-extra services	1,745,638	-	1,745,638	(21,454)	-	(21,454)

FINAL BUDGET			ACTUAL		
Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
\$ -	\$ 651,580	\$ 651,580	\$ -	\$ 646,885	\$ 646,885
-	599,295	599,295	-	583,663	583,663
-	6,670	6,670	-	5,121	5,121
-	1,258,766	1,258,766	-	1,235,669	1,235,669
-	303,715	303,715	-	303,715	303,715
-	240,420	240,420	-	229,633	229,633
-	544,135	544,135	-	533,348	533,348
707,959	8,509,855	9,217,814	702,554	8,358,913	9,061,467
-	203,038	203,038	-	203,038	203,038
-	203,038	203,038	-	203,038	203,038
-	3,384,083	3,384,083	-	3,298,957	3,298,957
-	37,255	37,255	-	411	411
-	3,429,457	3,429,457	-	3,299,368	3,299,368
-	169,360	169,360	-	161,415	161,415
-	12,000	12,000	-	5,467	5,467
457,441	-	457,441	422,088	-	422,088
275,000	-	275,000	245,356	-	245,356
5,000	-	5,000	3,943	-	3,943
49,875	213,400	263,275	43,958	177,776	221,734
1,570	-	1,570	126	-	126
34,000	7,105	41,105	31,955	7,000	38,955
7,000	-	7,000	7,000	-	7,000
-	813,838	813,838	-	729,896	729,896
-	43,205	43,205	-	30,969	30,969
92,779	-	92,779	92,779	-	92,779
1,017,616	-	1,017,616	1,017,616	-	1,017,616
1,940,281	1,258,908	3,199,189	1,864,821	1,112,523	2,977,344
4,539,389	44,932,539	49,471,928	4,447,848	44,074,794	48,522,642
40,973	-	40,973	40,973	-	40,973
2,698,048	-	2,698,048	2,698,036	-	2,698,036
4,751,221	-	4,751,221	4,175,792	-	4,175,792
8,018	-	8,018	8,018	-	8,018
7,498,260	-	7,498,260	6,922,819	-	6,922,819
300,344	633,625	933,969	300,344	633,625	933,969
-	762,423	762,423	-	709,502	709,502
300,344	1,396,048	1,696,392	300,344	1,343,127	1,643,471
-	850,385	850,385	-	849,877	849,877
59,020	7,000	66,020	59,020	3,822	62,842
1,650	39,740	41,390	420	27,773	28,193
60,670	897,125	957,795	59,440	881,472	940,912
1,248,465	-	1,248,465	1,242,276	-	1,242,276
791,553	-	791,553	791,552	-	791,552
2,040,018	-	2,040,018	2,033,828	-	2,033,828
1,235,988	-	1,235,988	1,235,987	-	1,235,987
488,196	-	488,196	488,191	-	488,191
1,724,184	-	1,724,184	1,724,178	-	1,724,178

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Combining Schedules of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budgetary and Actual**  
**General Fund**  
**for the Fiscal Year Ended June 30, 2017**

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Other support services - students-regular:						
Salaries of other professional staff	\$ -	\$ 941,214	\$ 941,214	\$ -	\$ -	\$ -
Salaries of secretarial and clerical assistants	-	108,310	108,310	-	-	-
Supplies and materials	-	-	-	-	12,595	12,595
Total other support services - students-regular	-	1,049,524	1,049,524	-	12,595	12,595
Other support services - students - special services:						
Salaries of other professional staff	2,242,510	-	2,242,510	40,699	-	40,699
Salaries of secretarial and clerical assistants	234,461	-	234,461	-	-	-
Purchased professional - educational services	152,000	-	152,000	9,165	-	9,165
Supplies and materials	100,000	-	100,000	(3,000)	-	(3,000)
Other objects	1,700	-	1,700	(1,000)	-	(1,000)
Total other support services - students-special services	2,730,671	-	2,730,671	45,864	-	45,864
Improvement of instructional services:						
Salaries of supervisors of instructions	2,004,203	65,335	2,069,538	(3,300)	-	(3,300)
Salaries of other professional staff	-	1,075,488	1,075,488	-	-	-
Salaries of secretarial and clerical assistants	56,567	-	56,567	(30,000)	-	(30,000)
Purchased professional - educational services	-	2,500	2,500	-	-	-
Travel	-	-	-	-	-	-
Supplies and materials	6,500	-	6,500	15,332	-	15,332
Other objects	300	-	300	-	-	-
Total improvement of instructional services	2,067,570	1,143,323	3,210,893	(17,968)	-	(17,968)
Educational media services/school library:						
Salaries	-	884,428	884,428	-	(3,330)	(3,330)
Salaries of technology coordinators	-	485,394	485,394	-	(2,703)	(2,703)
Purchased professional - technical services	-	20,000	20,000	-	(1,465)	(1,465)
Supplies and materials	-	106,805	106,805	-	(6,677)	(6,677)
Total educational media services/school library	-	1,496,627	1,496,627	-	(14,175)	(14,175)
Support services - general administration:						
Salaries	672,677	-	672,677	-	-	-
Legal services	150,000	-	150,000	19,853	-	19,853
Audit Fees	65,000	-	65,000	-	-	-
Other purchased professional services	173,100	-	173,100	(36,659)	-	(36,659)
Purchased Technical services	60,000	-	60,000	52,823	-	52,823
Communications/telephone	354,100	-	354,100	(146,306)	-	(146,306)
Travel	1,860	-	1,860	3,575	-	3,575
Board of education other purchased services	7,140	-	7,140	(1,275)	-	(1,275)
Other purchased services (400-500 series)	350,000	-	350,000	41,450	-	41,450
General Supplies	60,000	-	60,000	(22,671)	-	(22,671)
Miscellaneous expenditures	25,000	-	25,000	1,897	-	1,897
Board of education membership dues and fees	27,000	-	27,000	-	-	-
Total support services - general administration	2,045,877	-	2,045,877	(185,913)	-	(185,913)
Support services - school administration:						
Salaries of principals/assistant principals	182,053	1,691,676	1,873,729	3,300	-	3,300
Salaries of secretarial and clerical assistants	-	1,234,647	1,234,647	-	(15,842)	(15,842)
Purchased professional and technical services	-	49,365	49,365	-	(11,051)	(11,051)
Other purchased services (400-500 series)	-	25,110	25,110	-	(236)	(236)
Supplies and materials	-	465,956	465,956	-	17,629	17,629
Other objects	-	15,500	15,500	-	(1,818)	(1,818)
Total support services - school administration	182,053	3,482,254	3,664,307	3,300	(11,318)	(8,018)
Central services:						
Salaries	1,755,998	-	1,755,998	-	-	-
Purchased profession services	47,000	-	47,000	(4,471)	-	(4,471)
Purchased technical services	-	-	-	952	-	952
Miscellaneous purchased services (400-500 series)	12,000	-	12,000	(1,000)	-	(1,000)
Supplies and materials	20,000	-	20,000	(952)	-	(952)
Other objects	1,000	-	1,000	-	-	-
Total central services:	1,835,998	-	1,835,998	(5,471)	-	(5,471)
Administrative Information Technology:						
Salaries	371,812	-	371,812	-	-	-
Purchased profession services	24,000	-	24,000	2,000	-	2,000
Purchased technical services	292,000	-	292,000	(4,000)	-	(4,000)
Supplies and materials	7,000	-	7,000	2,000	-	2,000
Total administrative information technology:	695,812	-	695,812	-	-	-



FINAL BUDGET			ACTUAL		
Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
\$ -	\$ 941,214	\$ 941,214	\$ -	\$ 805,734	\$ 805,734
-	108,310	108,310	-	108,310	108,310
-	12,595	12,595	-	12,145	12,145
-	1,062,119	1,062,119	-	926,189	926,189
2,283,209	-	2,283,209	2,283,208	-	2,283,208
234,461	-	234,461	234,461	-	234,461
161,165	-	161,165	160,046	-	160,046
97,000	-	97,000	96,459	-	96,459
700	-	700	613	-	613
2,776,535	-	2,776,535	2,774,787	-	2,774,787
2,000,903	65,335	2,066,238	1,994,588	37,141	2,031,729
-	1,075,488	1,075,488	-	1,075,488	1,075,488
26,567	-	26,567	10,710	-	10,710
-	2,500	2,500	-	65	65
-	-	-	-	-	-
21,832	-	21,832	21,060	-	21,060
300	-	300	40	-	40
2,049,602	1,143,323	3,192,925	2,026,398	1,112,694	3,139,092
-	881,098	881,098	-	822,973	822,973
-	482,691	482,691	-	477,181	477,181
-	18,535	18,535	-	3,485	3,485
-	100,128	100,128	-	51,026	51,026
-	1,482,452	1,482,452	-	1,354,665	1,354,665
672,677	-	672,677	671,167	-	671,167
169,853	-	169,853	169,019	-	169,019
65,000	-	65,000	65,000	-	65,000
136,441	-	136,441	136,363	-	136,363
112,823	-	112,823	112,766	-	112,766
207,794	-	207,794	205,474	-	205,474
5,435	-	5,435	5,127	-	5,127
5,865	-	5,865	5,719	-	5,719
391,450	-	391,450	391,030	-	391,030
37,329	-	37,329	37,189	-	37,189
26,897	-	26,897	25,204	-	25,204
27,000	-	27,000	26,663	-	26,663
1,859,964	-	1,859,964	1,850,721	-	1,850,721
185,353	1,691,676	1,877,029	185,280	1,691,190	1,876,470
-	1,218,805	1,218,805	-	1,157,085	1,157,085
-	38,314	38,314	-	13,009	13,009
-	24,874	24,874	-	23,232	23,232
-	483,585	483,585	-	362,256	362,256
-	13,682	13,682	-	12,206	12,206
185,353	3,470,936	3,656,289	185,280	3,258,978	3,444,258
1,755,998	-	1,755,998	1,747,344	-	1,747,344
42,529	-	42,529	38,950	-	38,950
952	-	952	952	-	952
11,000	-	11,000	4,791	-	4,791
19,048	-	19,048	18,113	-	18,113
1,000	-	1,000	183	-	183
1,830,527	-	1,830,527	1,810,333	-	1,810,333
371,812	-	371,812	357,404	-	357,404
26,000	-	26,000	24,704	-	24,704
288,000	-	288,000	286,289	-	286,289
9,000	-	9,000	8,884	-	8,884
695,812	-	695,812	677,281	-	677,281

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Combining Schedules of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budgetary and Actual**  
**General Fund**  
**for the Fiscal Year Ended June 30, 2017**

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Required maintenance for school facilities:						
Salaries	\$ 1,232,926	\$ -	\$ 1,232,926	\$ (60,387)	\$ -	\$ (60,387)
Cleaning, repair and maintenance services	1,157,794	-	1,157,794	(433,707)	-	(433,707)
General supplies	250,000	-	250,000	(81,672)	-	(81,672)
Total required maintenance for school facilities	2,641,320	-	2,641,320	(575,766)	-	(575,766)
Operation and maintenance of plant services:						
Salaries	2,750,036	-	2,750,036	11,331	-	11,331
Purchased professional and technical services	10,600	-	10,600	-	-	-
Other purchased property	264,000	-	264,000	31,731	-	31,731
Insurance	750,000	-	750,000	18,000	-	18,000
General supplies	155,000	-	155,000	(1,000)	-	(1,000)
Natural gas	180,000	-	180,000	60,400	-	60,400
Electricity	2,050,000	-	2,050,000	(185,647)	-	(185,647)
Oil	350,000	-	350,000	(40,210)	-	(40,210)
Other objects	700	-	700	-	-	-
Total operation and maintenance of plant services	6,510,336	-	6,510,336	(105,395)	-	(105,395)
Care and upkeep of grounds:						
Salaries	92,017	-	92,017	8,373	-	8,373
Purchased Technical Services	-	-	-	-	-	-
Total care and upkeep of grounds	92,017	-	92,017	8,373	-	8,373
Security:						
Salaries	-	78,540	78,540	-	6,110	6,110
Purchased professional and technical services	470,000	11,000	481,000	(9,818)	1,240	(8,578)
General supplies	-	13,070	13,070	-	(2,422)	(2,422)
Total security	470,000	102,610	572,610	(9,818)	4,928	(4,890)
Student transportation services:						
Salaries of non-instructional aides	135,000	-	135,000	3,714	-	3,714
Salaries for pupil transportation - (between home and school) - regular	68,937	-	68,937	-	-	-
Salaries for pupil transportation - (between home and school) - special	667,107	-	667,107	(11,015)	-	(11,015)
Salaries for pupil transportation - (other than bet. home & school)	260,000	-	260,000	(1,249)	-	(1,249)
Cleaning, repair and maintenance services	110,000	-	110,000	4,763	-	4,763
Contracted services-						
Contracted services-						
Aid in Lieu of Payment for charter School Students	4,500	-	4,500	4,782	-	4,782
Contracted services - (Special EdStds) - joint agreement	900,000	-	900,000	391,310	-	391,310
Transportation supplies	15,000	-	15,000	2,255	-	2,255
Total student transportation services	2,160,544	-	2,160,544	394,560	-	394,560
Employee benefits:						
Social Security contribution	1,614,453	-	1,614,453	-	-	-
TPAF contribution - ERIP	280,000	-	280,000	(29,455)	-	(29,455)
Other retirement contributions	2,038,398	-	2,038,398	(4,914)	-	(4,914)
Other retirement contributions - ERIP	1,200	-	1,200	95	-	95
Workers' compensation	1,250,000	-	1,250,000	(145,033)	-	(145,033)
Health benefits	4,693,637	12,697,796	17,391,433	(509,724)	800	(508,924)
Tuition reimbursement	100,000	-	100,000	(18,539)	-	(18,539)
Other Employee Benefits	340,000	360,000	700,000	170,175	389,015	559,190
Unused vacation payment to terminated/retired staff	-	-	-	392,541	-	392,541
Total employee benefits	10,366,488	13,057,796	23,424,284	(189,949)	389,815	199,866
On-Behalf TPAF contributions (Non-budgeted)						
Post-retirement medical contributions	-	-	-	-	-	-
Pension contribution	-	-	-	-	-	-
Long-term disability insurance	-	-	-	-	-	-
Reimbursed TPAF Social Security contributions (Non-budgeted)	-	-	-	-	-	-
Total on-behalf contributions	-	-	-	-	-	-
Total undistributed expenditures	43,205,544	22,603,417	65,808,961	(421,565)	403,735	(17,830)
Total current expense	47,375,761	67,550,676	114,926,437	(52,393)	389,015	336,622

FINAL BUDGET			ACTUAL		
Operating Fund	Blended Resource	Total General	Operating Fund	Blended Resource	Total General
Fund 11-13	Fund 15	Fund	Fund 11-13	Fund 15	Fund
\$ 1,172,539	\$ -	\$ 1,172,539	\$ 1,169,434	\$ -	\$ 1,169,434
724,087	-	724,087	666,053	-	666,053
168,328	-	168,328	161,872	-	161,872
<u>2,065,554</u>	<u>-</u>	<u>2,065,554</u>	<u>1,997,359</u>	<u>-</u>	<u>1,997,359</u>
2,761,367	-	2,761,367	2,743,547	-	2,743,547
10,600	-	10,600	8,434	-	8,434
295,731	-	295,731	295,731	-	295,731
768,000	-	768,000	767,271	-	767,271
154,000	-	154,000	145,752	-	145,752
240,400	-	240,400	239,528	-	239,528
1,864,353	-	1,864,353	1,855,576	-	1,855,576
309,790	-	309,790	199,353	-	199,353
700	-	700	152	-	152
<u>6,404,941</u>	<u>-</u>	<u>6,404,941</u>	<u>6,255,344</u>	<u>-</u>	<u>6,255,344</u>
100,390	-	100,390	100,390	-	100,390
-	-	-	-	-	-
<u>100,390</u>	<u>-</u>	<u>100,390</u>	<u>100,390</u>	<u>-</u>	<u>100,390</u>
-	84,650	84,650	-	82,976	82,976
460,182	12,240	472,422	455,845	7,700	463,545
-	10,648	10,648	-	2,198	2,198
<u>460,182</u>	<u>107,538</u>	<u>567,720</u>	<u>455,845</u>	<u>92,874</u>	<u>548,719</u>
138,714	-	138,714	138,714	-	138,714
68,937	-	68,937	68,937	-	68,937
656,092	-	656,092	577,910	-	577,910
258,751	-	258,751	245,770	-	245,770
114,763	-	114,763	114,397	-	114,397
9,282	-	9,282	9,282	-	9,282
1,291,310	-	1,291,310	1,230,165	-	1,230,165
17,255	-	17,255	15,544	-	15,544
<u>2,555,104</u>	<u>-</u>	<u>2,555,104</u>	<u>2,400,719</u>	<u>-</u>	<u>2,400,719</u>
1,614,453	-	1,614,453	1,596,617	-	1,596,617
250,545	-	250,545	250,545	-	250,545
2,033,484	-	2,033,484	2,033,484	-	2,033,484
1,295	-	1,295	1,290	-	1,290
1,104,967	-	1,104,967	1,102,042	-	1,102,042
4,183,913	12,698,596	16,882,509	4,214,876	12,550,254	16,765,130
81,461	-	81,461	77,856	-	77,856
510,175	749,015	1,259,190	389,032	710,694	1,099,726
392,541	-	392,541	370,656	-	370,656
<u>10,176,539</u>	<u>13,447,611</u>	<u>23,624,150</u>	<u>10,036,398</u>	<u>13,260,948</u>	<u>23,297,346</u>
-	-	-	5,286,392	-	5,286,392
-	-	-	6,344,477	-	6,344,477
-	-	-	16,249	-	16,249
-	-	-	3,911,978	-	3,911,978
-	-	-	15,559,096	-	15,559,096
<u>42,783,979</u>	<u>23,007,152</u>	<u>65,791,131</u>	<u>57,170,560</u>	<u>22,230,947</u>	<u>79,401,507</u>
<u>47,323,368</u>	<u>67,939,691</u>	<u>115,263,059</u>	<u>61,618,408</u>	<u>66,305,741</u>	<u>127,924,149</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Combining Schedules of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budgetary and Actual**  
**General Fund**  
**for the Fiscal Year Ended June 30, 2017**

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund <u>Fund 11-13</u>	Blended Resource Fund 15	Total General Fund	Operating Fund <u>Fund 11-13</u>	Blended Resource Fund 15	Total General Fund
<b>CAPITAL OUTLAY</b>						
Equipment:						
Undistributed expenditures:						
Administrative information technology	\$ 65,247	\$ -	\$ 65,247	\$ 29,040	\$ -	\$ 29,040
School Buses - Special	55,000	-	55,000	-	-	-
Total equipment	<u>150,247</u>	<u>-</u>	<u>150,247</u>	<u>-</u>	<u>-</u>	<u>-</u>
Facilities acquisition and construction services:						
Construction services	600,000	-	600,000	-	-	-
Total facilities acquisition and construction services	<u>600,000</u>	<u>-</u>	<u>600,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Assets acquired under capital leases (Non-budgeted)	-	-	-	-	-	-
Total capital outlay	<u>750,247</u>	<u>-</u>	<u>750,247</u>	<u>-</u>	<u>-</u>	<u>-</u>
Charter schools	53,038	-	53,038	52,393	-	52,393
Total expenditures	<u>48,179,046</u>	<u>67,550,676</u>	<u>115,729,722</u>	<u>-</u>	<u>389,015</u>	<u>389,015</u>
Excess (deficiency) of revenues over (under) expenditures	<u>62,741,282</u>	<u>(67,550,676)</u>	<u>(4,809,394)</u>	<u>-</u>	<u>(389,015)</u>	<u>(389,015)</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Accounts payable reinstated	-	-	-	-	-	-
Capital Leases (Non-budgeted)	-	-	-	-	-	-
Transfers in - contribution to school budget-general fund	-	64,100,537	64,100,537	-	-	-
Transfers in - contribution to school budget-special revenue fund	-	3,450,139	3,450,139	-	389,015	389,015
Operating transfers out - transfer to special revenue fund:						
local contribution - regular	(335,728)	-	(335,728)	-	-	-
local contribution - inclusion	(595,080)	-	(595,080)	-	-	-
Transfers out - contribution to school based budget	<u>(64,100,537)</u>	<u>-</u>	<u>(64,100,537)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(65,031,345)</u>	<u>67,550,676</u>	<u>2,519,331</u>	<u>-</u>	<u>389,015</u>	<u>389,015</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(2,290,063)</u>	<u>-</u>	<u>(2,290,063)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, July 1	6,225,556	-	6,225,556	-	-	-
Fund balances, June 30	<u>\$ 3,935,493</u>	<u>\$ -</u>	<u>\$ 3,935,493</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FINAL BUDGET			ACTUAL		
Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
\$ 94,287	\$ -	\$ 94,287	\$ 94,286	\$ -	\$ 94,286
55,000	-	55,000	-	-	-
<u>150,247</u>	<u>-</u>	<u>150,247</u>	<u>94,286</u>	<u>-</u>	<u>94,286</u>
600,000	-	600,000	569,588	-	569,588
<u>600,000</u>	<u>-</u>	<u>600,000</u>	<u>569,588</u>	<u>-</u>	<u>569,588</u>
-	-	-	326,925	-	326,925
750,247	-	750,247	990,799	-	990,799
<u>105,431</u>	<u>-</u>	<u>105,431</u>	<u>105,431</u>	<u>-</u>	<u>105,431</u>
48,179,046	67,939,691	116,118,737	62,714,638	66,305,741	129,020,379
<u>62,741,282</u>	<u>(67,939,691)</u>	<u>(5,198,409)</u>	<u>64,801,237</u>	<u>(66,305,741)</u>	<u>(1,504,504)</u>
-	-	-	(310,909)	-	(310,909)
-	-	-	326,925	-	326,925
-	64,100,537	64,100,537	-	62,555,844	62,555,844
-	3,839,154	3,839,154	-	3,749,897	3,749,897
(335,728)	-	(335,728)	(335,728)	-	(335,728)
(595,080)	-	(595,080)	(595,080)	-	(595,080)
<u>(64,100,537)</u>	<u>-</u>	<u>(64,100,537)</u>	<u>(62,555,844)</u>	<u>-</u>	<u>(62,555,844)</u>
<u>(65,031,345)</u>	<u>67,939,691</u>	<u>2,908,346</u>	<u>(63,470,636)</u>	<u>66,305,741</u>	<u>2,835,105</u>
(2,290,063)	-	(2,290,063)	1,330,601	-	1,330,601
6,225,556	-	6,225,556	6,225,556	-	6,225,556
<u>\$ 3,935,493</u>	<u>\$ -</u>	<u>\$ 3,935,493</u>	<u>\$ 7,556,157</u>	<u>\$ -</u>	<u>\$ 7,556,157</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**Special Revenue Fund**  
**for the Fiscal Year Ended June 30, 2017**

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>REVENUES</b>					
Federal sources	\$ 5,836,381	\$ 911,210	\$ 6,747,591	\$ 6,246,184	\$ 501,407
State sources	15,909,365	54,951	15,964,316	15,701,325	262,991
Private sources	-	33,184	33,184	21,495	11,689
Total revenues	<u>21,745,746</u>	<u>999,345</u>	<u>22,745,091</u>	<u>21,969,004</u>	<u>776,087</u>
<b>EXPENDITURES</b>					
Instruction:					
Salaries of teachers	2,373,847	(39,580)	2,334,267	2,279,132	55,135
Other salaries for instruction	1,428,319	-	1,428,319	1,424,710	3,609
Purchased prof. & tech. services	135,510	155,536	291,046	190,777	100,269
Other purchased services (400-500 series)	1,663,077	44,742	1,707,819	1,622,287	85,532
General supplies	-	15,951	15,951	-	15,951
Textbooks	12,277	126	12,403	12,263	140
Other objects	10,000	48,048	58,048	43,150	14,898
Total instruction	<u>5,623,030</u>	<u>224,823</u>	<u>5,847,853</u>	<u>5,572,319</u>	<u>275,534</u>
Support services:					
Salaries	-	225,446	225,446	143,278	82,168
Salaries of supervisors of instruction	249,883	18,834	268,717	268,717	-
Salaries of Program Directors	271,524	2,477	274,001	274,000	1
Salaries of other professional staff	647,268	-	647,268	639,447	7,821
Salaries of secretarial & clerical staff	232,842	-	232,842	226,363	6,479
Other Salaries	120,615	39,959	160,574	160,573	1
Salaries of family/parent liaison	106,459	850	107,309	107,309	-
Salaries of facilitators, math and literacy coaches	435,361	(12,175)	423,186	412,094	11,092
Personal services-employee benefits	2,233,989	27,376	2,261,365	2,245,740	15,625
Purchased educational services - Contracted Pre-K	7,741,084	(1)	7,741,083	7,707,347	33,736
Purchased educational services - Head Start	461,881	-	461,881	460,341	1,540
Purchased professional - educational services	166,098	42,915	209,013	165,215	43,798
Other purchased professional services	5,840	-	5,840	440	5,400
Cleaning, repair and maintenance services	86,000	16,081	102,081	101,603	478
Rentals	10,000	2,000	12,000	11,754	246
Travel	-	718	718	11	707
Supplies and materials	871,741	(16,173)	855,568	653,364	202,204
Total support services	<u>13,640,585</u>	<u>348,307</u>	<u>13,988,892</u>	<u>13,577,596</u>	<u>411,296</u>
Total expenditures	<u>19,263,615</u>	<u>573,130</u>	<u>19,836,745</u>	<u>19,149,915</u>	<u>686,830</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Operarting transfers in - transfer from general fund:					
local contribution - regular	335,728	-	335,728	335,728	-
local contribution - inclusion	595,080	-	595,080	595,080	-
Transfer Out to School Based Budget (General Fund)	(3,412,939)	(426,215)	(3,839,154)	(3,749,897)	(89,257)
Total other financing sources (uses)	<u>(2,482,131)</u>	<u>(426,215)</u>	<u>(2,908,346)</u>	<u>(2,819,089)</u>	<u>(89,257)</u>
Total Outflows	<u>21,745,746</u>	<u>999,345</u>	<u>22,745,091</u>	<u>21,969,004</u>	<u>776,087</u>
Excess (Deficiency) of Revenues Over (Under)					
Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Required Supplementary Information**  
**Budget to GAAP Reconciliation**  
**Note to RSI**  
**for the Fiscal Year Ended June 30, 2017**

**Note A - Explanation of Differences between Budgetary Inflows and Outflows and  
GAAP Revenues and Expenditures**

	<u>General Fund</u>		<u>Special Revenue Fund</u>
<b>Sources/inflows of resources</b>			
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule	[C-1] \$ 127,515,875		[C-2] \$ 21,969,004
Difference - budget to GAAP:			
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.	-		-
State aid payment recognized for GAAP statements in the current year, previously recognized for budgetary purposes.	9,039,960		1,641,186
State aid payment recognized for budgetary purposes, not recognized for GAAP statements.	<u>(9,122,919)</u>		<u>(1,547,073)</u>
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	[B-2] \$ <u>127,432,916</u>		[B-2] \$ <u>22,063,117</u>
<b>Uses/outflows of resources</b>			
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule	[C-1] \$ 129,020,379		[C-2] \$ 21,969,004
Difference - budget to GAAP:			
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.	-		-
Transfers to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes.			
Net transfers (outflows) to general fund	<u>-</u>		<u>(2,819,089)</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	[B-2] \$ <u>129,020,379</u>		[B-2] \$ <u>19,149,915</u>



**REQUIRED SUPPLEMENTARY INFORMATION**

**PART III**

**PENSION INFORMATION SCHEDULES**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
PUBLIC EMPLOYEES RETIREMENT SYSTEM (PERS)  
LAST FOUR FISCAL YEARS**

	<u>June 30, 2017</u>	<u>June 30, 2016</u>	<u>June 30, 2015</u>	<u>June 30, 2014</u>
District's proportion of the net pension liability	0.2259480300%	0.2220785588%	0.2065044619%	0.2001138518%
District's proportionate share of the net pension liability	\$ 66,919,325	\$ 49,852,186	\$ 38,663,283	\$ 38,245,733
District's covered-employee payroll	\$ 15,283,855	\$ 15,377,548	\$ 14,888,554	\$ 14,016,371
District's proportionate share of the net pension liability as a percentage of its covered-employee payroll	437.84%	324.19%	259.68%	272.86%
Plan fiduciary net position as a percentage of the total pension liability - local	40.14%	47.93%	52.08%	48.72%

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
SCHEDULE OF DISTRICT CONTRIBUTIONS  
PUBLIC EMPLOYEES RETIREMENT SYSTEM (PERS)  
LAST FOUR FISCAL YEARS**

	<u>June 30, 2017</u>	<u>June 30, 2016</u>	<u>June 30, 2015</u>	<u>June 30, 2014</u>
Contractually required contribution	\$ 2,007,290	\$ 1,909,280	\$ 1,702,393	\$ 1,507,817
Contributions in relation to the contractually required contribution	<u>2,007,290</u>	<u>1,909,280</u>	<u>1,702,393</u>	<u>1,507,817</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered-employee payroll	\$ 15,399,144	\$ 15,283,855	\$ 14,888,554	\$ 14,016,371
Contributions as a percentage of covered-employee payroll	12.11%	12.28%	13.38%	11.82%

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
TEACHERS PENSION ANNUITY FUND (TPAF)  
LAST FOUR FISCAL YEARS**

	<u>June 30, 2017</u>	<u>June 30, 2016</u>	<u>June 30, 2015</u>	<u>June 30, 2014</u>
District's proportion of the net pension liability	0.000%	0.000%	0.000%	0.000%
State's proportion of the net pension liability associated with the District	0.56407%	0.55156%	0.56131%	0.54304%
District's proportionate share of the net pension liability	\$ -	\$ -	\$ -	\$ -
State's proportionate share of the net pension liability associated with the District	\$ 443,733,436	\$ 348,609,095	\$ 300,000,892	\$ 274,446,843
District's covered-employee payroll	\$ 54,296,154	\$ 57,586,325	\$ 56,246,820	\$ 54,522,459
District's proportionate share of the net pension liability as a percentage of its covered-employee payroll	0.00%	0.00%	0.00%	0.00%
Plan fiduciary net position as a percentage of the total pension liability	22.33%	28.71%	33.64%	33.76%

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
PART III**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Notes to the Required Supplementary Information**  
**for the Fiscal Year Ended June 30, 2017**

*Changes in benefit terms:* None

*Changes in assumptions:* The discount rate changed from the rate as of June 30, 2015 to the rate as of June 30, 2016, in accordance with GASB Statement No. 67.

	<u>PERS</u>	<u>TPAF</u>
Discount rate as of June 30, 2016	3.98%	3.22%
Discount rate as of June 30, 2015	4.90%	4.13%

*Method and assumptions used in calculations of employer's actuarially determined contributions* - The actuarially determined contributions are calculated as of July 1 preceding the fiscal year in which the contributions are reported. Unless otherwise noted above, the following actuarial methods and assumptions were used to determine rates in the schedule of employer contributions.

	<u>PERS</u>	<u>TPAF</u>
Inflation	3.04%	2.50%
Projected salary increase		
Through 2026	1.65 - 4.15% based on age	Varies based on experience
Thereafter	2.65 - 5.15% based on age	Varies based on experience
Projected COLAs	N/A*	N/A*
Investment rate of return	7.65%	7.65%

\* Pursuant to the provisions of Chapter 78, P.L. 2011, cost of living adjustment (COLA) increases were suspended for all current and future retirees of all retirement systems.

*Contributions:* Contributions reported on Exhibit L-2 represent actual contributions by the District including contributions to the Non-Contributory Group Insurance Premium Fund.

**SCHOOL BASED BUDGET SCHEDULES**



**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**General Fund**  
**Combining Balance Sheet**  
**June 30, 2017**

	<u>Operating Fund Fund 11-13</u>	<u>Blended Resource Fund 15</u>	<u>Total General Fund</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 2,694,033	\$ -	\$ 2,694,033
Intrafund receivable	-	778,833	778,833
Intergovernmental accounts receivable:			
State	1,408,273	-	1,408,273
Interfund receivable	<u>3,518,310</u>	<u>-</u>	<u>3,518,310</u>
Total assets	<u>\$ 7,620,616</u>	<u>\$ 778,833</u>	<u>\$ 8,399,449</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Intrafund payable	\$ 778,833	\$ -	\$ 778,833
Accounts payable	1,122,743	778,833	1,901,576
Loans payable	<u>7,285,802</u>	<u>-</u>	<u>7,285,802</u>
Total liabilities	<u>9,187,378</u>	<u>778,833</u>	<u>9,966,211</u>
Fund balances:			
Restricted for:			
Excess surplus - designated for subsequent year's expenditures	1,215,891	-	1,215,891
Excess surplus - current year	3,041,202	-	3,041,202
Assigned to:			
Year-end encumbrances	16,196	-	16,196
Designated for subsequent year's expenditures	457,455	-	457,455
Unassigned	<u>(6,297,506)</u>	<u>-</u>	<u>(6,297,506)</u>
Total fund balances	<u>(1,566,762)</u>	<u>-</u>	<u>(1,566,762)</u>
Total liabilities and fund balances	<u>\$ 7,620,616</u>	<u>\$ 778,833</u>	<u>\$ 8,399,449</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**for the Fiscal Year Ended June 30, 2017**

	<u>Resource Amount (Final Budget)</u>	<u>Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<b><u>Government-Wide</u></b>				
Resources:				
General Fund Contribution	\$ 64,100,537	94.35%	\$ 62,555,844	\$ 1,544,693
	<u>64,100,537</u>		<u>62,555,844</u>	<u>1,544,693</u>
Combined General Fund and State Resources	<u>64,100,537</u>	<u>94.35%</u>	<u>62,555,844</u>	<u>1,544,693</u>
Restricted Federal Resources:				
Title I, Part A of ESEA	3,571,421	5.38%	3,489,802	81,619
Title I, Part A of ESEA - June 30, 2016 Deferred Revenue	85,271		85,271	-
Title II - Part A - Principal & Teacher Training	176,044	0.27%	168,406	7,638
Title II - Part A - Principal & Teacher Training June 30, 2016 Deferred Revenue	6,418		6,418	-
Total Restricted Federal Resources	<u>3,839,154</u>	<u>5.65%</u>	<u>3,749,897</u>	<u>89,257</u>
Totals	<u>\$ 67,939,691</u>	<u>100.00%</u>	<u>\$ 66,305,741</u>	<u>\$ 1,633,950</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**for the Fiscal Year Ended June 30, 2017**

	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<b><u>School: Public School Number One</u></b>				
Resources:				
General Fund Contribution	\$ 6,892,245	93.60%	\$ 6,636,602	\$ 255,643
	<u>6,892,245</u>		<u>6,636,602</u>	<u>255,643</u>
Combined General Fund and State Resources	<u>6,892,245</u>	<u>93.60%</u>	<u>6,636,602</u>	<u>255,643</u>
Restricted Federal Resources:				
Title I, Part A of ESEA	440,181	6.11%	424,018	16,163
Title I, Part A of ESEA - June 30, 2016 Deferred Revenue	9,205		9,205	-
Title II - Part A - Principal & Teacher Training	20,532	0.29%	19,199	1,333
Title II - Part A - Principal & Teacher Training June 30, 2016 Deferred Revenue	1,363		1,363	-
Total Restricted Federal Resources	<u>471,281</u>	<u>6.40%</u>	<u>453,785</u>	<u>17,496</u>
Totals	<u>\$ 7,363,526</u>	<u>100.00%</u>	<u>\$ 7,090,387</u>	<u>\$ 273,139</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**for the Fiscal Year Ended June 30, 2017**

	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<b><u>School: Public School Number Two</u></b>				
Resources:				
General Fund Contribution	\$ 6,114,415	94.30%	\$ 5,968,340	\$ 146,075
	<u>6,114,415</u>		<u>5,968,340</u>	<u>146,075</u>
Combined General Fund and State Resources	<u>6,114,415</u>	<u>94.30%</u>	<u>5,968,340</u>	<u>146,075</u>
Restricted Federal Resources:				
Title I, Part A of ESEA	342,292	5.42%	334,112	8,180
Title I, Part A of ESEA - June 30, 2016				
Deferred Revenue	8,926		8,926	-
Title II - Part A - Principal & Teacher Training	17,732	0.28%	17,207	525
Title II - Part A - Principal & Teacher Training				
June 30, 2016 Deferred Revenue	514		514	-
Total Restricted Federal Resources	<u>369,464</u>	<u>5.70%</u>	<u>360,759</u>	<u>8,705</u>
Totals	<u>\$ 6,483,879</u>	<u>100.00%</u>	<u>\$ 6,329,099</u>	<u>\$ 154,780</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**for the Fiscal Year Ended June 30, 2017**

	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<b><u>School: Robert Menendez Elementary School</u></b>				
Resources:				
General Fund Contribution	\$ 5,262,415	94.45%	\$ 5,172,385	\$ 90,030
	<u>5,262,415</u>		<u>5,172,385</u>	<u>90,030</u>
Combined General Fund and State Resources	<u>5,262,415</u>	<u>94.45%</u>	<u>5,172,385</u>	<u>90,030</u>
Restricted Federal Resources:				
Title I, Part A of ESEA	286,428	5.29%	281,615	4,813
Title I, Part A of ESEA - June 30, 2016 Deferred Revenue	8,083		8,083	-
Title II - Part A - Principal & Teacher Training	14,342	0.26%	13,983	359
Title II - Part A - Principal & Teacher Training June 30, 2016 Deferred Revenue	255		255	-
Total Restricted Federal Resources	<u>309,108</u>	<u>5.55%</u>	<u>303,936</u>	<u>5,172</u>
Totals	<u>\$ 5,571,523</u>	<u>100.00%</u>	<u>\$ 5,476,321</u>	<u>\$ 95,202</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**for the Fiscal Year Ended June 30, 2017**

	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<b><u>School: Albio Sires Elementary School</u></b>				
Resources:				
General Fund Contribution	\$ 6,661,287	94.09%	\$ 6,554,194	\$ 107,093
	<u>6,661,287</u>		<u>6,554,194</u>	<u>107,093</u>
Combined General Fund and State Resources	<u>6,661,287</u>	<u>94.09%</u>	<u>6,554,194</u>	<u>107,093</u>
Restricted Federal Resources:				
Title I, Part A of ESEA	392,179	5.64%	385,666	6,513
Title I, Part A of ESEA - June 30, 2016 Deferred Revenue	7,209		7,209	-
Title II - Part A - Principal & Teacher Training	18,961	0.27%	17,698	1,263
Title II - Part A - Principal & Teacher Training June 30, 2016 Deferred Revenue	1,110		1,110	-
Total Restricted Federal Resources	<u>419,459</u>	<u>5.91%</u>	<u>411,683</u>	<u>7,776</u>
Totals	<u>\$ 7,080,746</u>	<u>100.00%</u>	<u>\$ 6,965,877</u>	<u>\$ 114,869</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**for the Fiscal Year Ended June 30, 2017**

	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<b><u>School: Public School Number Five</u></b>				
Resources:				
General Fund Contribution	\$ 5,594,867	92.29%	\$ 5,511,078	\$ 83,789
	<u>5,594,867</u>		<u>5,511,078</u>	<u>83,789</u>
Combined General Fund and State Resources	<u>5,594,867</u>	<u>92.29%</u>	<u>5,511,078</u>	<u>83,789</u>
Restricted Federal Resources:				
Title I, Part A of ESEA	437,705	7.36%	430,865	6,840
Title I, Part A of ESEA - June 30, 2016 Deferred Revenue	8,635		8,635	-
Title II - Part A - Principal & Teacher Training	21,020	0.35%	20,026	994
Title II - Part A - Principal & Teacher Training June 30, 2016 Deferred Revenue	875		875	-
Total Restricted Federal Resources	<u>468,235</u>	<u>7.71%</u>	<u>460,401</u>	<u>7,834</u>
Totals	<u>\$ 6,063,102</u>	<u>100.00%</u>	<u>\$ 5,971,479</u>	<u>\$ 91,623</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**for the Fiscal Year Ended June 30, 2017**

	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<b><u>School: Harry L. Bain</u></b>				
Resources:				
General Fund Contribution	\$ 5,697,138	94.29%	\$ 5,598,270	\$ 98,868
	<u>5,697,138</u>		<u>5,598,270</u>	<u>98,868</u>
Combined General Fund and State Resources	<u>5,697,138</u>	<u>94.29%</u>	<u>5,598,270</u>	<u>98,868</u>
Restricted Federal Resources:				
Title I, Part A of ESEA	320,835	5.45%	315,759	5,076
Title I, Part A of ESEA - June 30, 2016 Deferred Revenue	7,823		7,823	-
Title II - Part A - Principal & Teacher Training	15,488	0.26%	14,503	985
Title II - Part A - Principal & Teacher Training June 30, 2016 Deferred Revenue	934		934	-
Total Restricted Federal Resources	<u>345,080</u>	<u>5.71%</u>	<u>339,019</u>	<u>6,061</u>
Totals	<u>\$ 6,042,218</u>	<u>100.00%</u>	<u>\$ 5,937,289</u>	<u>\$ 104,929</u>



**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**for the Fiscal Year Ended June 30, 2017**

	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<b><u>School: West New York Middle School</u></b>				
Resources:				
General Fund Contribution	\$ 18,582,706	97.27%	\$ 18,009,504	\$ 573,202
	<u>18,582,706</u>		<u>18,009,504</u>	<u>573,202</u>
Combined General Fund and State Resources	<u>18,582,706</u>	<u>97.27%</u>	<u>18,009,504</u>	<u>573,202</u>
Restricted Federal Resources:				
Title I, Part A of ESEA	486,018	2.60%	471,678	14,340
Title I, Part A of ESEA - June 30, 2016 Deferred Revenue	9,710		9,710	-
Title II - Part A - Principal & Teacher Training	25,352	0.13%	23,877	1,475
Title II - Part A - Principal & Teacher Training June 30, 2016 Deferred Revenue	193		193	-
Total Restricted Federal Resources	<u>521,273</u>	<u>2.73%</u>	<u>505,458</u>	<u>15,815</u>
Totals	<u>\$ 19,103,979</u>	<u>100.00%</u>	<u>\$ 18,514,962</u>	<u>\$ 589,017</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**for the Fiscal Year Ended June 30, 2017**

	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<b><u>School: Memorial High School</u></b>				
Resources:				
General Fund Contribution	\$ 9,295,464	90.87%	\$ 9,105,471	\$ 189,993
	<u>9,295,464</u>		<u>9,105,471</u>	<u>189,993</u>
Combined General Fund and State Resources	<u>9,295,464</u>	<u>90.87%</u>	<u>9,105,471</u>	<u>189,993</u>
Restricted Federal Resources:				
Title I, Part A of ESEA	865,783	8.70%	846,089	19,694
Title I, Part A of ESEA - June 30, 2016 Deferred Revenue	25,680		25,680	-
Title II - Part A - Principal & Teacher Training	42,617	0.43%	41,913	704
Title II - Part A - Principal & Teacher Training June 30, 2016 Deferred Revenue	1,174		1,174	-
Total Restricted Federal Resources	<u>935,254</u>	<u>9.13%</u>	<u>914,856</u>	<u>20,398</u>
Totals	<u>\$ 10,230,718</u>	<u>100.00%</u>	<u>\$ 10,020,327</u>	<u>\$ 210,391</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2017**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>Government-Wide</b>					
<b>CURRENT EXPENSE</b>					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 2,519,915	\$ 143,745	\$ 2,663,660	\$ 2,654,151	\$ 9,509
Grades 1-5	12,811,923	(199,580)	12,612,343	12,558,246	54,097
Grades 6-8	5,767,008	11,090	5,778,098	5,760,196	17,902
Grades 9-12	8,425,741	(26,450)	8,399,291	8,355,666	43,625
Total regular programs - instruction	<u>29,524,587</u>	<u>(71,195)</u>	<u>29,453,392</u>	<u>29,328,259</u>	<u>125,133</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	914,448	26,150	940,598	930,442	10,156
Other purchased services (400-500 series)	36,900	-	36,900	26,579	10,321
General supplies	815,651	25,014	840,665	741,384	99,281
Textbooks	303,085	(43,359)	259,726	74,288	185,438
Total regular programs - undistributed instruction	<u>2,070,084</u>	<u>7,805</u>	<u>2,077,889</u>	<u>1,772,693</u>	<u>305,196</u>
Total regular programs	<u>31,594,671</u>	<u>(63,390)</u>	<u>31,531,281</u>	<u>31,100,952</u>	<u>430,329</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	2,425,992	(42,190)	2,383,802	2,357,265	26,537
Other salaries for instruction	1,421,057	26,340	1,447,397	1,411,936	35,461
General supplies	20,055	(3,000)	17,055	9,011	8,044
Textbooks	2,300	-	2,300	-	2,300
Total learning/language disabilities	<u>3,869,404</u>	<u>(18,850)</u>	<u>3,850,554</u>	<u>3,778,212</u>	<u>72,342</u>
Multiple disabilities:					
Salaries of teachers	385,588	-	385,588	385,588	-
Other salaries for instruction	161,668	30,035	191,703	191,118	585
Total multiple disabilities	<u>547,256</u>	<u>30,035</u>	<u>577,291</u>	<u>576,706</u>	<u>585</u>
Resource room/resource center:					
Salaries of teachers	2,287,879	(24,625)	2,263,254	2,232,564	30,690
General supplies	15,855	-	15,855	2,414	13,441
Total resource room/resource center	<u>2,303,734</u>	<u>(24,625)</u>	<u>2,279,109</u>	<u>2,234,978</u>	<u>44,131</u>
Autism:					
Salaries of teachers	625,130	26,450	651,580	646,885	4,695
Other salaries for instruction	552,685	46,610	599,295	583,663	15,632
General supplies	6,670	-	6,670	5,121	1,549
Textbooks	1,221	-	1,221	-	1,221
Total autism	<u>1,185,706</u>	<u>73,060</u>	<u>1,258,766</u>	<u>1,235,669</u>	<u>23,097</u>
Speech/occupational therapy/physical therapy:					
Salaries of teachers	303,715	-	303,715	303,715	-
Other salaries for instruction	245,375	(4,955)	240,420	229,633	10,787
Total speech/occupational therapy/physical therapy	<u>549,090</u>	<u>(4,955)</u>	<u>544,135</u>	<u>533,348</u>	<u>10,787</u>
Total special education - instruction	<u>8,455,190</u>	<u>54,665</u>	<u>8,509,855</u>	<u>8,358,913</u>	<u>150,942</u>
Basic skills/remedial:					
Salaries of teachers	203,038	-	203,038	203,038	-
Total basic skills/remedial	<u>203,038</u>	<u>-</u>	<u>203,038</u>	<u>203,038</u>	<u>-</u>
Bilingual education:					
Salaries of teachers	3,392,703	(8,620)	3,384,083	3,298,957	85,126
General supplies	37,255	-	37,255	411	36,844
Textbooks	8,119	-	8,119	-	8,119
Total bilingual education	<u>3,438,077</u>	<u>(8,620)</u>	<u>3,429,457</u>	<u>3,299,368</u>	<u>130,089</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2017**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>Government-Wide</b>					
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	\$ 148,910	\$ 20,450	\$ 169,360	\$ 161,415	\$ 7,945
Supplies and materials	12,000	-	12,000	5,467	6,533
Before/after school programs:					
Salaries of teachers	211,440	1,960	213,400	177,776	35,624
Summer school:					
Salaries of teachers	11,340	(4,235)	7,105	7,000	105
Alternative education programs:					
Salaries of teachers	832,893	(19,055)	813,838	729,896	83,942
Other supplemental/at-risk programs:					
Salaries of teachers	39,700	3,505	43,205	30,969	12,236
Total other instructional	<u>1,256,283</u>	<u>2,625</u>	<u>1,258,908</u>	<u>1,112,523</u>	<u>146,385</u>
Total - instruction	<u>44,947,259</u>	<u>(14,720)</u>	<u>44,932,539</u>	<u>44,074,794</u>	<u>857,745</u>
Attendance and social work services:					
Salaries	633,625	-	633,625	633,625	-
Salaries of family support teams	762,423	-	762,423	709,502	52,921
Total attendance and social work services	<u>1,396,048</u>	<u>-</u>	<u>1,396,048</u>	<u>1,343,127</u>	<u>52,921</u>
Health services:					
Salaries	835,495	14,890	850,385	849,877	508
Purchased professional and technical services	-	7,000	7,000	3,822	3,178
Supplies and materials	39,740	-	39,740	27,773	11,967
Total health services	<u>875,235</u>	<u>21,890</u>	<u>897,125</u>	<u>881,472</u>	<u>15,653</u>
Other support services - students-regular:					
Salaries of other professional staff	941,214	-	941,214	805,734	135,480
Salaries of secretarial and clerical assistants	108,310	-	108,310	108,310	-
Supplies and materials	-	12,595	12,595	12,145	450
Total other support services - students-regular	<u>1,049,524</u>	<u>12,595</u>	<u>1,062,119</u>	<u>926,189</u>	<u>135,930</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	65,335	-	65,335	37,141	28,194
Salaries of other professional staff	1,075,488	-	1,075,488	1,075,488	-
Purchased professional - educational services	2,500	-	2,500	65	2,435
Total improvement of instructional services	<u>1,143,323</u>	<u>-</u>	<u>1,143,323</u>	<u>1,112,694</u>	<u>30,629</u>
Educational media services/school library:					
Salaries	884,428	(3,330)	881,098	822,973	58,125
Salaries of technology coordinators	485,394	(2,703)	482,691	477,181	5,510
Purchased professional - technical services	20,000	(1,465)	18,535	3,485	15,050
Supplies and materials	106,805	(6,677)	100,128	51,026	49,102
Total educational media services/school library	<u>1,496,627</u>	<u>(14,175)</u>	<u>1,482,452</u>	<u>1,354,665</u>	<u>127,787</u>
Support services - school administration:					
Salaries of principals/assistant principals	1,691,676	-	1,691,676	1,691,190	486
Salaries of secretarial and clerical assistants	1,234,647	(15,842)	1,218,805	1,157,085	61,720
Purchased professional and technical services	49,365	(11,051)	38,314	13,009	25,305
Other purchased services (400-500 series)	25,110	(236)	24,874	23,232	1,642
Supplies and materials	465,956	17,629	483,585	362,256	121,329
Other objects	15,500	(1,818)	13,682	12,206	1,476
Total support services - school administration	<u>3,482,254</u>	<u>(11,318)</u>	<u>3,470,936</u>	<u>3,258,978</u>	<u>211,958</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2017**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b><u>Government-Wide</u></b>					
Security:					
Salaries	\$ 78,540	\$ 6,110	\$ 84,650	\$ 82,976	\$ 1,674
Purchased professional and technical services	11,000	1,240	12,240	7,700	4,540
General supplies	13,070	(2,422)	10,648	2,198	8,450
Total security	<u>102,610</u>	<u>4,928</u>	<u>107,538</u>	<u>92,874</u>	<u>14,664</u>
Employee benefits:					
Health benefits	12,697,796	800	12,698,596	12,550,254	148,342
Other Employee Benefits	360,000	389,015	749,015	710,694	38,321
Total employee benefits	<u>13,057,796</u>	<u>389,815</u>	<u>13,447,611</u>	<u>13,260,948</u>	<u>186,663</u>
Total undistributed expenditures	<u>22,603,417</u>	<u>403,735</u>	<u>23,007,152</u>	<u>22,230,947</u>	<u>776,205</u>
Total current expense	<u>\$ 67,550,676</u>	<u>\$ 389,015</u>	<u>\$ 67,939,691</u>	<u>\$ 66,305,741</u>	<u>\$ 1,633,950</u>
Total expenditures	<u>\$ 67,550,676</u>	<u>\$ 389,015</u>	<u>\$ 67,939,691</u>	<u>\$ 66,632,666</u>	<u>\$ 1,307,025</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in - contribution to school budget-general fund	67,550,676	389,015	67,939,691	66,305,741	1,633,950
Total other financing sources	<u>\$ 67,550,676</u>	<u>\$ 389,015</u>	<u>\$ 67,939,691</u>	<u>\$ 66,305,741</u>	<u>\$ 1,633,950</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2017**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>School: Public School Number One</b>					
<b>CURRENT EXPENSE</b>					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 400,138	\$ 143,745	\$ 543,883	\$ 539,744	\$ 4,139
Grades 1-5	2,314,301	(106,745)	2,207,556	2,165,007	42,549
Grades 6-8	384,227	(37,000)	347,227	334,557	12,670
Total regular programs - instruction	<u>3,098,666</u>	<u>-</u>	<u>3,098,666</u>	<u>3,039,308</u>	<u>59,358</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	174,373	-	174,373	174,373	-
Other purchased services (400-500 series)	1,500	-	1,500	100	1,400
General supplies	89,803	-	89,803	76,306	13,497
Textbooks	14,000	-	14,000	12,054	1,946
Total regular programs - undistributed instruction	<u>279,676</u>	<u>-</u>	<u>279,676</u>	<u>262,833</u>	<u>16,843</u>
Total regular programs	<u>3,378,342</u>	<u>-</u>	<u>3,378,342</u>	<u>3,302,141</u>	<u>76,201</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	138,848	-	138,848	138,848	-
Other salaries for instruction	165,737	-	165,737	146,337	19,400
General supplies	2,240	-	2,240	2,222	18
Textbooks	400	-	400	-	400
Total learning/language disabilities	<u>307,225</u>	<u>-</u>	<u>307,225</u>	<u>287,407</u>	<u>19,818</u>
Resource room/resource center:					
Salaries of teachers	373,930	-	373,930	346,863	27,067
General supplies	2,100	-	2,100	528	1,572
Total resource room/resource center	<u>376,030</u>	<u>-</u>	<u>376,030</u>	<u>347,391</u>	<u>28,639</u>
Autism:					
Salaries of teachers	183,789	-	183,789	183,789	-
Other salaries for instruction	144,632	-	144,632	129,313	15,319
General supplies	2,240	-	2,240	2,230	10
Textbooks	400	-	400	-	400
Total autism	<u>331,061</u>	<u>-</u>	<u>331,061</u>	<u>315,332</u>	<u>15,729</u>
Total special education - instruction	<u>1,014,316</u>	<u>-</u>	<u>1,014,316</u>	<u>950,130</u>	<u>64,186</u>
Bilingual education:					
Salaries of teachers	613,575	-	613,575	613,575	-
General supplies	15,180	-	15,180	411	14,769
Textbooks	3,300	-	3,300	-	3,300
Total bilingual education	<u>632,055</u>	<u>-</u>	<u>632,055</u>	<u>613,986</u>	<u>18,069</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	9,200	(200)	9,000	7,230	1,770
Before/after school programs:					
Salaries of teachers	18,270	(1,015)	17,255	15,422	1,833
Other supplemental/at-risk programs:					
Salaries of teachers	5,450	1,215	6,665	6,665	-
Total other instructional	<u>32,920</u>	<u>-</u>	<u>32,920</u>	<u>29,317</u>	<u>3,603</u>
Total - instruction	<u>5,057,633</u>	<u>-</u>	<u>5,057,633</u>	<u>4,895,574</u>	<u>162,059</u>
Attendance and social work services:					
Salaries	53,428	-	53,428	53,428	-
Salaries of family support teams	74,342	-	74,342	72,770	1,572
Total attendance and social work services	<u>127,770</u>	<u>-</u>	<u>127,770</u>	<u>126,198</u>	<u>1,572</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2017**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>School: Public School Number One</b>					
Health services:					
Salaries	\$ 60,066	\$ -	\$ 60,066	\$ 60,066	\$ -
Supplies and materials	4,285	-	4,285	-	4,285
Total health services	<u>64,351</u>	<u>-</u>	<u>64,351</u>	<u>60,066</u>	<u>4,285</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	6,050	-	6,050	1,020	5,030
Salaries of other professional staff	123,012	-	123,012	123,012	-
Total improvement of instructional services	<u>129,062</u>	<u>-</u>	<u>129,062</u>	<u>124,032</u>	<u>5,030</u>
Educational media services/school library:					
Salaries	97,614	(844)	96,770	46,331	50,439
Salaries of technology coordinators	64,321	-	64,321	64,321	-
Purchased professional - technical services	2,500	-	2,500	-	2,500
Supplies and materials	12,855	-	12,855	1,912	10,943
Total educational media services/school library	<u>177,290</u>	<u>(844)</u>	<u>176,446</u>	<u>112,564</u>	<u>63,882</u>
Support services - school administration:					
Salaries of principals/assistant principals	143,412	-	143,412	143,412	-
Salaries of secretarial and clerical assistants	112,575	-	112,575	112,575	-
Purchased professional and technical services	3,500	-	3,500	-	3,500
Supplies and materials	51,921	-	51,921	25,535	26,386
Total support services - school administration	<u>311,408</u>	<u>-</u>	<u>311,408</u>	<u>281,522</u>	<u>29,886</u>
Security:					
Salaries	15,385	844	16,229	16,229	-
Purchased professional and technical services	1,100	-	1,100	440	660
General supplies	1,695	-	1,695	-	1,695
Total security	<u>18,180</u>	<u>844</u>	<u>19,024</u>	<u>16,669</u>	<u>2,355</u>
Employee benefits:					
Health benefits	1,389,077	-	1,389,077	1,389,077	-
Other Employee Benefits	41,000	47,755	88,755	84,685	4,070
Total employee benefits	<u>1,430,077</u>	<u>47,755</u>	<u>1,477,832</u>	<u>1,473,762</u>	<u>4,070</u>
Total undistributed expenditures	<u>2,258,138</u>	<u>47,755</u>	<u>2,305,893</u>	<u>2,194,813</u>	<u>111,080</u>
Total current expense	<u>7,315,771</u>	<u>47,755</u>	<u>7,363,526</u>	<u>7,090,387</u>	<u>273,139</u>
Total expenditures	<u>\$ 7,315,771</u>	<u>\$ 47,755</u>	<u>\$ 7,363,526</u>	<u>\$ 7,090,387</u>	<u>\$ 273,139</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in - contribution to school budget-general fund	<u>7,315,771</u>	<u>47,755</u>	<u>7,363,526</u>	<u>7,090,387</u>	<u>273,139</u>
Total other financing sources	<u>\$ 7,315,771</u>	<u>\$ 47,755</u>	<u>\$ 7,363,526</u>	<u>\$ 7,090,387</u>	<u>\$ 273,139</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2017**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>School: Public School Number Two</b>					
<b>CURRENT EXPENSE</b>					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 370,062	\$ -	\$ 370,062	\$ 370,062	\$ -
Grades 1-5	2,338,786	(92,835)	2,245,951	2,245,951	-
Grades 6-8	244,327	67,345	311,672	311,671	1
Total regular programs - instruction	<u>2,953,175</u>	<u>(25,490)</u>	<u>2,927,685</u>	<u>2,927,684</u>	<u>1</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	148,250	-	148,250	148,250	-
Other purchased services (400-500 series)	1,500	-	1,500	625	875
General supplies	81,488	2,000	83,488	79,478	4,010
Textbooks	14,925	(6,000)	8,925	4,081	4,844
Total regular programs - undistributed instruction	<u>246,163</u>	<u>(4,000)</u>	<u>242,163</u>	<u>232,434</u>	<u>9,729</u>
Total regular programs	<u>3,199,338</u>	<u>(29,490)</u>	<u>3,169,848</u>	<u>3,160,118</u>	<u>9,730</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	178,789	-	178,789	178,789	-
Other salaries for instruction	113,491	-	113,491	113,491	-
General supplies	4,420	-	4,420	4,274	146
Textbooks	850	-	850	-	850
Total learning/language disabilities	<u>297,550</u>	<u>-</u>	<u>297,550</u>	<u>296,554</u>	<u>996</u>
Multiple disabilities:					
Salaries of teachers	65,064	-	65,064	65,064	-
Other salaries for instruction	26,465	4,955	31,420	31,415	5
Total multiple disabilities	<u>91,529</u>	<u>4,955</u>	<u>96,484</u>	<u>96,479</u>	<u>5</u>
Resource room/resource center:					
Salaries of teachers	276,644	-	276,644	276,644	-
General supplies	1,540	-	1,540	1,408	132
Total resource room/resource center	<u>278,184</u>	<u>-</u>	<u>278,184</u>	<u>278,052</u>	<u>132</u>
Autism:					
Salaries of teachers	62,363	-	62,363	62,363	-
Other salaries for instruction	87,738	29,490	117,228	117,224	4
General supplies	910	-	910	784	126
Textbooks	175	-	175	-	175
Total autism	<u>151,186</u>	<u>29,490</u>	<u>180,676</u>	<u>180,371</u>	<u>305</u>
Speech/occupational therapy/physical therapy:					
Salaries of teachers	120,626	-	120,626	120,626	-
Other salaries for instruction	54,111	(4,955)	49,156	38,369	10,787
Total speech/occupational therapy/physical therapy	<u>174,737</u>	<u>(4,955)</u>	<u>169,782</u>	<u>158,995</u>	<u>10,787</u>
Total special education - instruction	<u>993,186</u>	<u>29,490</u>	<u>1,022,676</u>	<u>1,010,451</u>	<u>12,225</u>
Basic skills/remedial:					
Salaries of teachers	97,349	-	97,349	97,349	-
Total basic skills/remedial	<u>97,349</u>	<u>-</u>	<u>97,349</u>	<u>97,349</u>	<u>-</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	5,900	3,170	9,070	9,070	-
Before/after school programs:					
Salaries of teachers	19,180	(3,010)	16,170	16,170	-
Other supplemental/at-risk programs:					
Salaries of teachers	5,450	715	6,165	6,165	-
Total other instructional	<u>30,530</u>	<u>875</u>	<u>31,405</u>	<u>31,405</u>	<u>-</u>
Total - instruction	<u>4,320,403</u>	<u>875</u>	<u>4,321,278</u>	<u>4,299,323</u>	<u>21,955</u>



**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2017**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>School: Public School Number Two</b>					
Attendance and social work services:					
Salaries	\$ 59,147	\$ -	\$ 59,147	\$ 59,147	\$ -
Salaries of family support teams	84,942	-	84,942	84,942	-
Total attendance and social work services	<u>144,089</u>	<u>-</u>	<u>144,089</u>	<u>144,089</u>	<u>-</u>
Health services:					
Salaries	62,763	-	62,763	62,763	-
Supplies and materials	3,725	-	3,725	3,344	381
Total health services	<u>66,488</u>	<u>-</u>	<u>66,488</u>	<u>66,107</u>	<u>381</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	7,550	-	7,550	4,470	3,080
Salaries of other professional staff	135,762	-	135,762	135,762	-
Total improvement of instructional services	<u>143,312</u>	<u>-</u>	<u>143,312</u>	<u>140,232</u>	<u>3,080</u>
Educational media services/school library:					
Salaries	31,207	(875)	30,332	30,257	75
Salaries of technology coordinators	49,429	-	49,429	49,429	-
Purchased professional - technical services	2,500	(500)	2,000	-	2,000
Supplies and materials	11,175	977	12,152	11,156	996
Total educational media services/school library	<u>94,311</u>	<u>(398)</u>	<u>93,913</u>	<u>90,842</u>	<u>3,071</u>
Support services - school administration:					
Salaries of principals/assistant principals	154,377	-	154,377	154,377	-
Salaries of secretarial and clerical assistants	96,183	(952)	95,231	95,111	120
Purchased professional and technical services	3,500	-	3,500	-	3,500
Supplies and materials	46,758	(477)	46,281	29,091	17,190
Total support services - school administration	<u>300,818</u>	<u>(1,429)</u>	<u>299,389</u>	<u>278,579</u>	<u>20,810</u>
Security:					
Salaries	11,985	952	12,937	12,937	-
Purchased professional and technical services	1,100	-	1,100	660	440
General supplies	1,695	-	1,695	550	1,145
Total security	<u>14,780</u>	<u>952</u>	<u>15,732</u>	<u>14,147</u>	<u>1,585</u>
Employee benefits:					
Health benefits	1,328,242	-	1,328,242	1,229,632	98,610
Other Employee Benefits	34,000	37,436	71,436	66,148	5,288
Total employee benefits	<u>1,362,242</u>	<u>37,436</u>	<u>1,399,678</u>	<u>1,295,780</u>	<u>103,898</u>
Total undistributed expenditures	<u>2,126,040</u>	<u>36,561</u>	<u>2,162,601</u>	<u>2,029,776</u>	<u>132,825</u>
Total current expense	<u>6,446,443</u>	<u>37,436</u>	<u>6,483,879</u>	<u>6,329,099</u>	<u>154,780</u>
Total expenditures	<u>\$ 6,446,443</u>	<u>\$ 37,436</u>	<u>\$ 6,483,879</u>	<u>\$ 6,329,099</u>	<u>\$ 154,780</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in - contribution to school budget-general fund	<u>\$ 6,446,443</u>	<u>\$ 37,436</u>	<u>\$ 6,483,879</u>	<u>\$ 6,329,099</u>	<u>\$ 154,780</u>
Total other financing sources	<u>\$ 6,446,443</u>	<u>\$ 37,436</u>	<u>\$ 6,483,879</u>	<u>\$ 6,329,099</u>	<u>\$ 154,780</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2017**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b><u>School: Robert Menendez Elementary School</u></b>					
<b>CURRENT EXPENSE</b>					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 307,178	\$ -	\$ 307,178	\$ 301,808	\$ 5,370
Grades 1-5	1,769,053	-	1,769,053	1,757,505	11,548
Grades 6-8	207,482	39,925	247,407	246,917	490
Total regular programs - instruction	<u>2,283,713</u>	<u>39,925</u>	<u>2,323,638</u>	<u>2,306,230</u>	<u>17,408</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	136,518	-	136,518	136,518	-
Other purchased services (400-500 series)	1,500	-	1,500	1,220	280
General supplies	60,133	3,922	64,055	55,958	8,097
Textbooks	11,325	(3,922)	7,403	5,593	1,810
Total regular programs - undistributed instruction	<u>209,476</u>	<u>-</u>	<u>209,476</u>	<u>199,289</u>	<u>10,187</u>
Total regular programs	<u>2,493,189</u>	<u>39,925</u>	<u>2,533,114</u>	<u>2,505,519</u>	<u>27,595</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	185,889	-	185,889	185,889	-
Other salaries for instruction	204,758	(39,925)	164,833	155,250	9,583
General supplies	3,770	(3,000)	770	-	770
Textbooks	725	-	725	-	725
Total learning/language disabilities	<u>395,142</u>	<u>(42,925)</u>	<u>352,217</u>	<u>341,139</u>	<u>11,078</u>
Resource room/resource center:					
Salaries of teachers	327,462	-	327,462	327,462	-
General supplies	1,855	-	1,855	-	1,855
Total resource room/resource center	<u>329,317</u>	<u>-</u>	<u>329,317</u>	<u>327,462</u>	<u>1,855</u>
Autism:					
Salaries of teachers	64,063	-	64,063	64,063	-
Other salaries for instruction	29,296	-	29,296	29,296	-
General supplies	910	-	910	-	910
Textbooks	175	-	175	-	175
Total autism	<u>94,444</u>	<u>-</u>	<u>94,444</u>	<u>93,359</u>	<u>1,085</u>
Speech/occupational therapy/physical therapy:					
Salaries of teachers	57,563	-	57,563	57,563	-
Other salaries for instruction	74,230	-	74,230	74,230	-
Total speech/occupational therapy/physical therapy	<u>131,793</u>	<u>-</u>	<u>131,793</u>	<u>131,793</u>	<u>-</u>
Total special education - instruction	<u>950,696</u>	<u>(42,925)</u>	<u>907,771</u>	<u>893,753</u>	<u>14,018</u>
Bilingual education:					
Salaries of teachers	101,389	-	101,389	101,389	-
General supplies	1,725	-	1,725	-	1,725
Textbooks	375	-	375	-	375
Total bilingual education	<u>103,489</u>	<u>-</u>	<u>103,489</u>	<u>101,389</u>	<u>2,100</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	10,975	-	10,975	10,630	345
Before/after school programs:					
Salaries of teachers	14,700	-	14,700	10,327	4,373
Other supplemental/at-risk programs:					
Salaries of teachers	5,450	-	5,450	3,152	2,298
Total other instructional	<u>31,125</u>	<u>-</u>	<u>31,125</u>	<u>24,109</u>	<u>7,016</u>
Total - instruction	<u>3,578,499</u>	<u>(3,000)</u>	<u>3,575,499</u>	<u>3,524,770</u>	<u>50,729</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2017**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b><u>School: Robert Menendez Elementary School</u></b>					
Attendance and social work services:					
Salaries	\$ 58,147	\$ -	\$ 58,147	\$ 58,147	\$ -
Salaries of family support teams	69,733	-	69,733	69,733	-
Total attendance and social work services	<u>127,880</u>	<u>-</u>	<u>127,880</u>	<u>127,880</u>	<u>-</u>
Health services:					
Salaries	98,389	-	98,389	98,389	-
Supplies and materials	2,895	-	2,895	2,877	18
Total health services	<u>101,284</u>	<u>-</u>	<u>101,284</u>	<u>101,266</u>	<u>18</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	6,950	-	6,950	6,355	595
Salaries of other professional staff	133,212	-	133,212	133,212	-
Total improvement of instructional services	<u>140,162</u>	<u>-</u>	<u>140,162</u>	<u>139,567</u>	<u>595</u>
Educational media services/school library:					
Salaries	72,347	-	72,347	70,772	1,575
Salaries of technology coordinators	71,437	-	71,437	71,437	-
Purchased professional - technical services	2,500	(465)	2,035	1,435	600
Supplies and materials	8,685	(2,631)	6,054	5,530	524
Total educational media services/school library	<u>154,969</u>	<u>(3,096)</u>	<u>151,873</u>	<u>149,174</u>	<u>2,699</u>
Support services - school administration:					
Salaries of principals/assistant principals	161,703	-	161,703	161,703	-
Salaries of secretarial and clerical assistants	83,221	-	83,221	83,221	-
Purchased professional and technical services	3,500	(1,000)	2,500	-	2,500
Supplies and materials	41,779	7,696	49,475	44,630	4,845
Total support services - school administration	<u>290,203</u>	<u>6,696</u>	<u>296,899</u>	<u>289,554</u>	<u>7,345</u>
Security:					
Salaries	11,390	-	11,390	9,717	1,673
Purchased professional and technical services	1,100	-	1,100	220	880
General supplies	1,695	(600)	1,095	-	1,095
Total security	<u>14,185</u>	<u>(600)</u>	<u>13,585</u>	<u>9,937</u>	<u>3,648</u>
Employee benefits:					
Health benefits	1,104,020	-	1,104,020	1,079,154	24,866
Other Employee Benefits	29,000	31,321	60,321	55,019	5,302
Total employee benefits	<u>1,133,020</u>	<u>31,321</u>	<u>1,164,341</u>	<u>1,134,173</u>	<u>30,168</u>
Total undistributed expenditures	<u>1,961,703</u>	<u>34,321</u>	<u>1,996,024</u>	<u>1,951,551</u>	<u>44,473</u>
Total current expense	<u>5,540,202</u>	<u>31,321</u>	<u>5,571,523</u>	<u>5,476,321</u>	<u>95,202</u>
Total expenditures	<u>\$ 5,540,202</u>	<u>\$ 31,321</u>	<u>\$ 5,571,523</u>	<u>\$ 5,476,321</u>	<u>\$ 95,202</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in - contribution to school budget-general fund	5,540,202	31,321	5,571,523	5,476,321	95,202
Total other financing sources	<u>\$ 5,540,202</u>	<u>\$ 31,321</u>	<u>\$ 5,571,523</u>	<u>\$ 5,476,321</u>	<u>\$ 95,202</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2017**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b><u>School: Albio Sires Elementary School</u></b>					
<b>CURRENT EXPENSE</b>					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 522,663	\$ -	\$ 522,663	\$ 522,663	\$ -
Grades 1-5	2,514,277	-	2,514,277	2,514,277	-
Grades 6-8	410,381	(19,545)	390,836	390,836	-
Total regular programs - instruction	<u>3,447,321</u>	<u>(19,545)</u>	<u>3,427,776</u>	<u>3,427,776</u>	<u>-</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	189,638	-	189,638	189,638	-
Other purchased services (400-500 series)	1,500	-	1,500	-	1,500
General supplies	83,915	-	83,915	51,460	32,455
Textbooks	12,826	-	12,826	4,757	8,069
Total regular programs - undistributed instruction	<u>287,879</u>	<u>-</u>	<u>287,879</u>	<u>245,855</u>	<u>42,024</u>
Total regular programs	<u>3,735,200</u>	<u>(19,545)</u>	<u>3,715,655</u>	<u>3,673,631</u>	<u>42,024</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	58,163	-	58,163	58,163	-
Other salaries for instruction	67,350	19,545	86,895	83,850	3,045
Total learning/language disabilities	<u>125,513</u>	<u>19,545</u>	<u>145,058</u>	<u>142,013</u>	<u>3,045</u>
Resource room/resource center:					
Salaries of teachers	241,215	-	241,215	241,215	-
General supplies	1,715	-	1,715	-	1,715
Total resource room/resource center	<u>242,930</u>	<u>-</u>	<u>242,930</u>	<u>241,215</u>	<u>1,715</u>
Autism:					
Salaries of teachers	186,189	-	186,189	186,189	-
Other salaries for instruction	205,079	-	205,079	205,079	-
General supplies	2,250	-	2,250	2,107	143
Textbooks	396	-	396	-	396
Total autism	<u>393,914</u>	<u>-</u>	<u>393,914</u>	<u>393,375</u>	<u>539</u>
Speech/occupational therapy/physical therapy:					
Salaries of teachers	125,526	-	125,526	125,526	-
Other salaries for instruction	117,034	-	117,034	117,034	-
Total speech/occupational therapy/physical therapy	<u>242,560</u>	<u>-</u>	<u>242,560</u>	<u>242,560</u>	<u>-</u>
Total special education - instruction	<u>1,004,917</u>	<u>19,545</u>	<u>1,024,462</u>	<u>1,019,163</u>	<u>5,299</u>
Basic skills/remedial:					
Salaries of teachers	105,689	-	105,689	105,689	-
Total basic skills/remedial	<u>105,689</u>	<u>-</u>	<u>105,689</u>	<u>105,689</u>	<u>-</u>
Bilingual education:					
Salaries of teachers	82,785	-	82,785	82,785	-
General supplies	2,310	-	2,310	-	2,310
Textbooks	462	-	462	-	462
Total bilingual education	<u>85,557</u>	<u>-</u>	<u>85,557</u>	<u>82,785</u>	<u>2,772</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	9,300	-	9,300	7,160	2,140
Before/after school programs:					
Salaries of teachers	13,440	-	13,440	13,440	-
Other supplemental/at-risk programs:					
Salaries of teachers	5,450	-	5,450	3,572	1,878
Total other instructional	<u>28,190</u>	<u>-</u>	<u>28,190</u>	<u>24,172</u>	<u>4,018</u>
Total - instruction	<u>4,959,553</u>	<u>-</u>	<u>4,959,553</u>	<u>4,905,440</u>	<u>54,113</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2017**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b><u>School: Albio Sires Elementary School</u></b>					
Attendance and social work services:					
Salaries	\$ 64,647	\$ -	\$ 64,647	\$ 64,647	\$ -
Salaries of family support teams	67,433	-	67,433	67,433	-
Total attendance and social work services	<u>132,080</u>	<u>-</u>	<u>132,080</u>	<u>132,080</u>	<u>-</u>
Health services:					
Salaries	57,163	14,890	72,053	72,049	4
Supplies and materials	3,870	-	3,870	2,350	1,520
Total health services	<u>61,033</u>	<u>14,890</u>	<u>75,923</u>	<u>74,399</u>	<u>1,524</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	6,950	-	6,950	2,918	4,032
Salaries of other professional staff	127,602	-	127,602	127,602	-
Total improvement of instructional services	<u>134,552</u>	<u>-</u>	<u>134,552</u>	<u>130,520</u>	<u>4,032</u>
Educational media services/school library:					
Salaries	33,357	(583)	32,774	31,782	992
Salaries of technology coordinators	49,429	-	49,429	49,429	-
Purchased professional - technical services	2,500	(500)	2,000	-	2,000
Supplies and materials	11,610	977	12,587	11,225	1,362
Total educational media services/school library	<u>96,896</u>	<u>(106)</u>	<u>96,790</u>	<u>92,436</u>	<u>4,354</u>
Support services - school administration:					
Salaries of principals/assistant principals	167,544	-	167,544	167,058	486
Salaries of secretarial and clerical assistants	97,165	(14,890)	82,275	82,275	-
Purchased professional and technical services	3,500	-	3,500	650	2,850
Supplies and materials	48,318	(477)	47,841	29,312	18,529
Total support services - school administration	<u>316,527</u>	<u>(15,367)</u>	<u>301,160</u>	<u>279,295</u>	<u>21,865</u>
Security:					
Salaries	15,895	583	16,478	16,478	-
Purchased professional and technical services	1,100	-	1,100	440	660
General supplies	1,995	-	1,995	-	1,995
Total security	<u>18,990</u>	<u>583</u>	<u>19,573</u>	<u>16,918</u>	<u>2,655</u>
Employee benefits:					
Health benefits	1,282,612	-	1,282,612	1,257,746	24,866
Other Employee Benefits	36,000	42,503	78,503	77,043	1,460
Total employee benefits	<u>1,318,612</u>	<u>42,503</u>	<u>1,361,115</u>	<u>1,334,789</u>	<u>26,326</u>
Total undistributed expenditures	<u>2,078,690</u>	<u>42,503</u>	<u>2,121,193</u>	<u>2,060,437</u>	<u>60,756</u>
Total current expense	<u>7,038,243</u>	<u>42,503</u>	<u>7,080,746</u>	<u>6,965,877</u>	<u>114,869</u>
Total expenditures	<u>\$ 7,038,243</u>	<u>\$ 42,503</u>	<u>\$ 7,080,746</u>	<u>\$ 6,965,877</u>	<u>\$ 114,869</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in - contribution to school budget-general fund	7,038,243	42,503	7,080,746	6,965,877	114,869
Total other financing sources	<u>\$ 7,038,243</u>	<u>\$ 42,503</u>	<u>\$ 7,080,746</u>	<u>\$ 6,965,877</u>	<u>\$ 114,869</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2017**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>School: Public School Number Five</b>					
<b>CURRENT EXPENSE</b>					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 459,230	\$ -	\$ 459,230	\$ 459,230	\$ -
Grades 1-5	1,948,974	-	1,948,974	1,948,974	-
Grades 6-8	249,302	(34,650)	214,652	209,911	4,741
Total regular programs - instruction	<u>2,657,506</u>	<u>(34,650)</u>	<u>2,622,856</u>	<u>2,618,115</u>	<u>4,741</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	151,909	26,150	178,059	177,757	302
Other purchased services (400-500 series)	1,500	-	1,500	-	1,500
General supplies	71,066	3,400	74,466	73,113	1,353
Textbooks	12,900	(3,400)	9,500	2,427	7,073
Total regular programs - undistributed instruction	<u>237,375</u>	<u>26,150</u>	<u>263,525</u>	<u>253,297</u>	<u>10,228</u>
Total regular programs	<u>2,894,881</u>	<u>(8,500)</u>	<u>2,886,381</u>	<u>2,871,412</u>	<u>14,969</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	73,872	-	73,872	73,872	-
Other salaries for instruction	56,692	-	56,692	53,689	3,003
General supplies	1,625	-	1,625	762	863
Textbooks	325	-	325	-	325
Total learning/language disabilities	<u>132,514</u>	<u>-</u>	<u>132,514</u>	<u>128,323</u>	<u>4,191</u>
Resource room/resource center:					
Salaries of teachers	192,599	-	192,599	192,599	-
General supplies	1,155	-	1,155	-	1,155
Total resource room/resource center	<u>193,754</u>	<u>-</u>	<u>193,754</u>	<u>192,599</u>	<u>1,155</u>
Total special education - instruction	<u>326,268</u>	<u>-</u>	<u>326,268</u>	<u>320,922</u>	<u>5,346</u>
Bilingual education:					
Salaries of teachers	649,552	8,500	658,052	658,052	-
General supplies	11,550	-	11,550	-	11,550
Textbooks	2,625	-	2,625	-	2,625
Total bilingual education	<u>663,727</u>	<u>8,500</u>	<u>672,227</u>	<u>658,052</u>	<u>14,175</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	10,850	-	10,850	7,160	3,690
Before/after school programs:					
Salaries of teachers	18,900	-	18,900	17,035	1,865
Other supplemental/at-risk programs:					
Salaries of teachers	7,025	-	7,025	4,275	2,750
Total other instructional	<u>36,775</u>	<u>-</u>	<u>36,775</u>	<u>28,470</u>	<u>8,305</u>
Total - instruction	<u>3,921,651</u>	<u>-</u>	<u>3,921,651</u>	<u>3,878,856</u>	<u>42,795</u>
Attendance and social work services:					
Salaries	64,047	-	64,047	64,047	-
Salaries of family support teams	68,836	-	68,836	68,712	124
Total attendance and social work services	<u>132,883</u>	<u>-</u>	<u>132,883</u>	<u>132,759</u>	<u>124</u>
Health services:					
Salaries	153,552	-	153,552	153,552	-
Supplies and materials	5,230	-	5,230	5,230	-
Total health services	<u>158,782</u>	<u>-</u>	<u>158,782</u>	<u>158,782</u>	<u>-</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	5,725	-	5,725	4,103	1,622
Salaries of other professional staff	149,073	-	149,073	149,073	-
Total improvement of instructional services	<u>154,798</u>	<u>-</u>	<u>154,798</u>	<u>153,176</u>	<u>1,622</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2017**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>School: Public School Number Five</b>					
Educational media services/school library:					
Salaries	\$ 60,038	\$ (1,028)	\$ 59,010	\$ 58,463	\$ 547
Salaries of technology coordinators	41,820	-	41,820	41,820	-
Purchased professional - technical services	2,500	-	2,500	-	2,500
Supplies and materials	11,325	-	11,325	477	10,848
Total educational media services/school library	<u>115,683</u>	<u>(1,028)</u>	<u>114,655</u>	<u>100,760</u>	<u>13,895</u>
Support services - school administration:					
Salaries of principals/assistant principals	150,858	-	150,858	150,858	-
Salaries of secretarial and clerical assistants	98,641	-	98,641	98,641	-
Purchased professional and technical services	3,500	-	3,500	-	3,500
Supplies and materials	50,741	-	50,741	23,216	27,525
Total support services - school administration	<u>303,740</u>	<u>-</u>	<u>303,740</u>	<u>272,715</u>	<u>31,025</u>
Security:					
Salaries	15,385	1,028	16,413	16,413	-
Purchased professional and technical services	1,100	(300)	800	-	800
General supplies	695	-	695	440	255
Total security	<u>17,180</u>	<u>728</u>	<u>17,908</u>	<u>16,853</u>	<u>1,055</u>
Employee benefits:					
Health benefits	1,168,939	300	1,169,239	1,169,239	-
Other Employee Benefits	42,000	47,446	89,446	88,339	1,107
Total employee benefits	<u>1,210,939</u>	<u>47,746</u>	<u>1,258,685</u>	<u>1,257,578</u>	<u>1,107</u>
Total undistributed expenditures	<u>2,094,005</u>	<u>47,446</u>	<u>2,141,451</u>	<u>2,092,623</u>	<u>48,828</u>
Total current expense	<u>6,015,656</u>	<u>47,446</u>	<u>6,063,102</u>	<u>5,971,479</u>	<u>91,623</u>
Total expenditures	<u>\$ 6,015,656</u>	<u>\$ 47,446</u>	<u>\$ 6,063,102</u>	<u>\$ 5,971,479</u>	<u>\$ 91,623</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in - contribution to school budget-general fund	6,015,656	47,446	6,063,102	5,971,479	91,623
Total other financing sources	<u>\$ 6,015,656</u>	<u>\$ 47,446</u>	<u>\$ 6,063,102</u>	<u>\$ 5,971,479</u>	<u>\$ 91,623</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2017**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>School: Harry L. Bain</b>					
<b>CURRENT EXPENSE</b>					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 460,644	\$ -	\$ 460,644	\$ 460,644	\$ -
Grades 1-5	1,926,532	-	1,926,532	1,926,532	-
Grades 6-8	358,796	-	358,796	358,796	-
Total regular programs - instruction	<u>2,745,972</u>	<u>-</u>	<u>2,745,972</u>	<u>2,745,972</u>	<u>-</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	113,760	-	113,760	103,906	9,854
Other purchased services (400-500 series)	1,500	-	1,500	-	1,500
General supplies	75,040	-	75,040	67,248	7,792
Textbooks	11,799	-	11,799	4,662	7,137
Total regular programs - undistributed instruction	<u>202,099</u>	<u>-</u>	<u>202,099</u>	<u>175,816</u>	<u>26,283</u>
Total regular programs	<u>2,948,071</u>	<u>-</u>	<u>2,948,071</u>	<u>2,921,788</u>	<u>26,283</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	210,817	24,625	235,442	235,442	-
Other salaries for instruction	141,760	-	141,760	141,760	-
Total learning/language disabilities	<u>352,577</u>	<u>24,625</u>	<u>377,202</u>	<u>377,202</u>	<u>-</u>
Resource room/resource center:					
Salaries of teachers	253,460	(24,625)	228,835	225,212	3,623
General supplies	3,010	-	3,010	-	3,010
Total resource room/resource center	<u>256,470</u>	<u>(24,625)</u>	<u>231,845</u>	<u>225,212</u>	<u>6,633</u>
Total special education - instruction	<u>609,047</u>	<u>-</u>	<u>609,047</u>	<u>602,414</u>	<u>6,633</u>
Bilingual education:					
Salaries of teachers	299,063	-	299,063	299,063	-
General supplies	6,490	-	6,490	-	6,490
Textbooks	1,357	-	1,357	-	1,357
Total bilingual education	<u>306,910</u>	<u>-</u>	<u>306,910</u>	<u>299,063</u>	<u>7,847</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	10,845	-	10,845	10,845	-
Before/after school programs:					
Salaries of teachers	17,955	-	17,955	11,402	6,553
Other supplemental/at-risk programs:					
Salaries of teacher	5,450	-	5,450	1,015	4,435
Total other instructional	<u>34,250</u>	<u>-</u>	<u>34,250</u>	<u>23,262</u>	<u>10,988</u>
Total - instruction	<u>3,898,278</u>	<u>-</u>	<u>3,898,278</u>	<u>3,846,527</u>	<u>51,751</u>
Attendance and social work services:					
Salaries	39,073	-	39,073	39,073	-
Salaries of family support teams	115,809	-	115,809	115,809	-
Total attendance and social work services	<u>154,882</u>	<u>-</u>	<u>154,882</u>	<u>154,882</u>	<u>-</u>
Health services:					
Salaries	58,463	-	58,463	58,043	420
Supplies and materials	3,385	-	3,385	1,489	1,896
Total health services	<u>61,848</u>	<u>-</u>	<u>61,848</u>	<u>59,532</u>	<u>2,316</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	6,650	-	6,650	4,080	2,570
Salaries of other professional staff	131,172	-	131,172	131,172	-
Total improvement of instructional services	<u>137,822</u>	<u>-</u>	<u>137,822</u>	<u>135,252</u>	<u>2,570</u>



**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2017**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>School: Harry L. Bain</b>					
Educational media services/school library:					
Salaries	\$ 62,988	\$ -	\$ 62,988	\$ 61,413	\$ 1,575
Salaries of technology coordinators	72,232	(2,703)	69,529	64,019	5,510
Purchased professional - technical services	2,500	-	2,500	-	2,500
Supplies and materials	10,155	-	10,155	953	9,202
Total educational media services/school library	<u>147,875</u>	<u>(2,703)</u>	<u>145,172</u>	<u>126,385</u>	<u>18,787</u>
Support services - school administration:					
Salaries of principals/assistant principals	150,552	-	150,552	150,552	-
Salaries of secretarial and clerical assistants	136,250	-	136,250	136,250	-
Purchased professional and technical services	3,500	-	3,500	-	3,500
Supplies and materials	46,060	-	46,060	31,257	14,803
Total support services - school administration	<u>336,362</u>	<u>-</u>	<u>336,362</u>	<u>318,059</u>	<u>18,303</u>
Security:					
Salaries	8,500	2,703	11,203	11,202	1
Purchased professional and technical services	1,100	-	1,100	-	1,100
General supplies	1,695	-	1,695	880	815
Total security	<u>11,295</u>	<u>2,703</u>	<u>13,998</u>	<u>12,082</u>	<u>1,916</u>
Employee benefits:					
Health benefits	1,220,890	-	1,220,890	1,220,890	-
Other Employee Benefits	38,000	34,966	72,966	63,680	9,286
Total employee benefits	<u>1,258,890</u>	<u>34,966</u>	<u>1,293,856</u>	<u>1,284,570</u>	<u>9,286</u>
Total undistributed expenditures	<u>2,108,974</u>	<u>34,966</u>	<u>2,143,940</u>	<u>2,090,762</u>	<u>53,178</u>
Total current expense	<u>6,007,252</u>	<u>34,966</u>	<u>6,042,218</u>	<u>5,937,289</u>	<u>104,929</u>
Total expenditures	<u>\$ 6,007,252</u>	<u>\$ 34,966</u>	<u>\$ 6,042,218</u>	<u>\$ 5,937,289</u>	<u>\$ 104,929</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in - contribution to school budget-general fund	6,007,252	34,966	6,042,218	5,937,289	104,929
Total other financing sources	<u>\$ 6,007,252</u>	<u>\$ 34,966</u>	<u>\$ 6,042,218</u>	<u>\$ 5,937,289</u>	<u>\$ 104,929</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2017**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b><u>School: West New York Middle School</u></b>					
<b>CURRENT EXPENSE</b>					
Regular programs - instruction:					
Salaries of teachers:					
Grades 9-12	\$ 8,425,741	\$ (26,450)	\$ 8,399,291	\$ 8,355,666	\$ 43,625
Total regular programs - instruction	<u>8,425,741</u>	<u>(26,450)</u>	<u>8,399,291</u>	<u>8,355,666</u>	<u>43,625</u>
Regular programs - undistributed instruction:					
Other purchased services (400-500 series)	22,900	-	22,900	19,634	3,266
General supplies	243,306	15,692	258,998	255,612	3,386
Textbooks	201,810	(30,037)	171,773	20,524	151,249
Total regular programs - undistributed instruction	<u>468,016</u>	<u>(14,345)</u>	<u>453,671</u>	<u>295,770</u>	<u>157,901</u>
Total regular programs	<u>8,893,757</u>	<u>(40,795)</u>	<u>8,852,962</u>	<u>8,651,436</u>	<u>201,526</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	1,234,339	(66,045)	1,168,294	1,165,310	2,984
Other salaries for instruction	318,279	46,720	364,999	364,569	430
General supplies	5,000	-	5,000	-	5,000
Total learning/language disabilities	<u>1,557,618</u>	<u>(19,325)</u>	<u>1,538,293</u>	<u>1,529,879</u>	<u>8,414</u>
Multiple disabilities:					
Salaries of teachers	124,926	-	124,926	124,926	-
Other salaries for instruction	107,907	19,325	127,232	127,230	2
Total multiple disabilities	<u>232,833</u>	<u>19,325</u>	<u>252,158</u>	<u>252,156</u>	<u>2</u>
Autism:					
Salaries of teachers	64,063	26,450	90,513	90,508	5
Other salaries for instruction	56,694	17,120	73,814	73,814	-
Total autism	<u>120,757</u>	<u>43,570</u>	<u>164,327</u>	<u>164,322</u>	<u>5</u>
Total special education - instruction	<u>1,911,208</u>	<u>43,570</u>	<u>1,954,778</u>	<u>1,946,357</u>	<u>8,421</u>
Bilingual education:					
Salaries of teachers	1,069,796	(17,120)	1,052,676	973,065	79,611
Total bilingual education	<u>1,069,796</u>	<u>(17,120)</u>	<u>1,052,676</u>	<u>973,065</u>	<u>79,611</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	64,365	14,570	78,935	78,935	-
Supplies and materials	7,000	-	7,000	5,467	1,533
Before/after school programs:					
Salaries of teachers	58,070	5,985	64,055	61,290	2,765
Summer school:					
Salaries of teachers	11,340	(4,235)	7,105	7,000	105
Alternative education programs:					
Salaries of teachers	560,632	(14,570)	546,062	528,807	17,255
Other supplemental/at-risk programs:					
Salaries of teachers	875	-	875	-	875
Total other instructional	<u>702,282</u>	<u>1,750</u>	<u>704,032</u>	<u>681,499</u>	<u>22,533</u>
Total - instruction	<u>12,577,043</u>	<u>(12,595)</u>	<u>12,564,448</u>	<u>12,252,357</u>	<u>312,091</u>
Attendance and social work services:					
Salaries	182,561	-	182,561	182,561	-
Salaries of family support teams	143,069	-	143,069	91,844	51,225
Total attendance and social work services	<u>325,630</u>	<u>-</u>	<u>325,630</u>	<u>274,405</u>	<u>51,225</u>
Health services:					
Salaries	174,329	-	174,329	174,245	84
Purchased professional and technical services	-	7,000	7,000	3,822	3,178
Supplies and materials	10,000	-	10,000	7,685	2,315
Total health services	<u>184,329</u>	<u>7,000</u>	<u>191,329</u>	<u>185,752</u>	<u>5,577</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2017**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Other support services - students-regular:					
Salaries of other professional staff	\$ 721,164	\$ -	\$ 721,164	\$ 585,684	\$ 135,480
Salaries of secretarial and clerical assistants	53,428	-	53,428	53,428	-
Supplies and materials	-	12,595	12,595	12,145	450
Total other support services - students-regular	<u>774,592</u>	<u>12,595</u>	<u>787,187</u>	<u>651,257</u>	<u>135,930</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	14,950	-	14,950	12,970	1,980
Salaries of other professional staff	142,953	-	142,953	142,953	-
Purchased professional - educational services	2,500	-	2,500	65	2,435
Total improvement of instructional services	<u>160,403</u>	<u>-</u>	<u>160,403</u>	<u>155,988</u>	<u>4,415</u>
Educational media services/school library:					
Salaries	350,846	-	350,846	349,499	1,347
Salaries of technology coordinators	68,363	-	68,363	68,363	-
Purchased professional - technical services	2,500	-	2,500	2,050	450
Supplies and materials	25,500	(6,000)	19,500	10,420	9,080
Total educational media services/school library	<u>447,209</u>	<u>(6,000)</u>	<u>441,209</u>	<u>430,332</u>	<u>10,877</u>
Support services - school administration:					
Salaries of principals/assistant principals	458,862	-	458,862	458,862	-
Salaries of secretarial and clerical assistants	449,356	-	449,356	392,228	57,128
Purchased professional and technical services	21,465	(10,051)	11,414	8,834	2,580
Other purchased services (400-500 series)	18,110	(236)	17,874	17,578	296
Supplies and materials	111,814	10,887	122,701	121,210	1,491
Other objects	4,500	(1,818)	2,682	2,682	-
Total support services - school administration	<u>1,064,107</u>	<u>(1,218)</u>	<u>1,062,889</u>	<u>1,001,394</u>	<u>61,495</u>
Security:					
Purchased professional and technical services	2,200	1,540	3,740	3,740	-
General supplies	2,300	(1,822)	478	-	478
Total security	<u>4,500</u>	<u>(282)</u>	<u>4,218</u>	<u>3,740</u>	<u>478</u>
Employee benefits:					
Health benefits	3,382,397	500	3,382,897	3,382,897	-
Other Employee Benefits	89,000	94,769	183,769	176,840	6,929
Total employee benefits	<u>3,471,397</u>	<u>95,269</u>	<u>3,566,666</u>	<u>3,559,737</u>	<u>6,929</u>
Total undistributed expenditures	<u>6,432,167</u>	<u>107,364</u>	<u>6,539,531</u>	<u>6,262,605</u>	<u>276,926</u>
Total current expense	<u>19,009,210</u>	<u>94,769</u>	<u>19,103,979</u>	<u>18,514,962</u>	<u>589,017</u>
Total expenditures	<u>\$ 19,009,210</u>	<u>\$ 94,769</u>	<u>\$ 19,103,979</u>	<u>\$ 18,514,962</u>	<u>\$ 589,017</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in - contribution to school budget-general fund	19,009,210	94,769	19,103,979	18,514,962	589,017
Total other financing sources	<u>\$ 19,009,210</u>	<u>\$ 94,769</u>	<u>\$ 19,103,979</u>	<u>\$ 18,514,962</u>	<u>\$ 589,017</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2017**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b><u>School: Memorial High School</u></b>					
<b>CURRENT EXPENSE</b>					
Regular programs - instruction:					
Salaries of teachers:					
Grades 6-8	\$ 3,912,493	\$ (4,985)	\$ 3,907,508	\$ 3,907,508	\$ -
Total regular programs - instruction	<u>3,912,493</u>	<u>(4,985)</u>	<u>3,907,508</u>	<u>3,907,508</u>	<u>-</u>
Regular programs - undistributed instruction:					
Other purchased services (400-500 series)	5,000	-	5,000	5,000	-
General supplies	110,900	-	110,900	82,209	28,691
Textbooks	23,500	-	23,500	20,190	3,310
Total regular programs - undistributed instruction	<u>139,400</u>	<u>-</u>	<u>139,400</u>	<u>107,399</u>	<u>32,001</u>
Total regular programs	<u>4,051,893</u>	<u>(4,985)</u>	<u>4,046,908</u>	<u>4,014,907</u>	<u>32,001</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	345,275	(770)	344,505	320,952	23,553
Other salaries for instruction	352,990	-	352,990	352,990	-
General supplies	3,000	-	3,000	1,753	1,247
Total learning/language disabilities	<u>701,265</u>	<u>(770)</u>	<u>700,495</u>	<u>675,695</u>	<u>24,800</u>
Multiple disabilities:					
Salaries of teachers	195,598	-	195,598	195,598	-
Other salaries for instruction	27,296	5,755	33,051	32,473	578
Total multiple disabilities	<u>222,894</u>	<u>5,755</u>	<u>228,649</u>	<u>228,071</u>	<u>578</u>
Resource room/resource center:					
Salaries of teachers	622,569	-	622,569	622,569	-
General supplies	4,480	-	4,480	478	4,002
Total resource room/resource center	<u>627,049</u>	<u>-</u>	<u>627,049</u>	<u>623,047</u>	<u>4,002</u>
Autism:					
Salaries of teachers	64,663	-	64,663	59,973	4,690
Other salaries for instruction	29,246	-	29,246	28,937	309
General supplies	360	-	360	-	360
Textbooks	75	-	75	-	75
Total autism	<u>94,344</u>	<u>-</u>	<u>94,344</u>	<u>88,910</u>	<u>5,434</u>
Total special education - instruction	<u>1,645,552</u>	<u>4,985</u>	<u>1,650,537</u>	<u>1,615,723</u>	<u>34,814</u>
Bilingual education:					
Salaries of teachers	576,543	-	576,543	571,028	5,515
Total bilingual education	<u>576,543</u>	<u>-</u>	<u>576,543</u>	<u>571,028</u>	<u>5,515</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	27,475	2,910	30,385	30,385	-
Supplies and materials	5,000	-	5,000	-	5,000
Before/after school programs:					
Salaries of teachers	50,925	-	50,925	32,690	18,235
Alternative education programs:					
Salaries of teachers	272,261	(4,485)	267,776	201,089	66,687
Other supplemental/at-risk programs:					
Salaries of teachers	4,550	1,575	6,125	6,125	-
Total other instructional	<u>360,211</u>	<u>-</u>	<u>360,211</u>	<u>270,289</u>	<u>89,922</u>
Total - instruction	<u>6,634,199</u>	<u>-</u>	<u>6,634,199</u>	<u>6,471,947</u>	<u>162,252</u>
Attendance and social work services:					
Salaries	112,575	-	112,575	112,575	-
Salaries of family support teams	138,259	-	138,259	138,259	-
Total attendance and social work services	<u>250,834</u>	<u>-</u>	<u>250,834</u>	<u>250,834</u>	<u>-</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2017**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b><u>School: Memorial High School</u></b>					
Health services:					
Salaries	\$ 170,770	\$ -	\$ 170,770	\$ 170,770	\$ -
Supplies and materials	6,350	-	6,350	4,798	1,552
Total health services	<u>177,120</u>	<u>-</u>	<u>177,120</u>	<u>175,568</u>	<u>1,552</u>
Other support services - students-regular:					
Salaries of other professional staff	220,050	-	220,050	220,050	-
Salaries of secretarial and clerical assistants	54,882	-	54,882	54,882	-
Total other support services - students-regular	<u>274,932</u>	<u>-</u>	<u>274,932</u>	<u>274,932</u>	<u>-</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	10,510	-	10,510	1,225	9,285
Salaries of other professional staff	132,702	-	132,702	132,702	-
Total improvement of instructional services	<u>143,212</u>	<u>-</u>	<u>143,212</u>	<u>133,927</u>	<u>9,285</u>
Educational media services/school library:					
Salaries	176,031	-	176,031	174,456	1,575
Salaries of technology coordinators	68,363	-	68,363	68,363	-
Purchased professional - technical services	2,500	-	2,500	-	2,500
Supplies and materials	15,500	-	15,500	9,353	6,147
Total educational media services/school library	<u>262,394</u>	<u>-</u>	<u>262,394</u>	<u>252,172</u>	<u>10,222</u>
Support services - school administration:					
Salaries of principals/assistant principals	304,368	-	304,368	304,368	-
Salaries of secretarial and clerical assistants	161,256	-	161,256	156,784	4,472
Purchased professional and technical services	6,900	-	6,900	3,525	3,375
Other purchased services (400-500 series)	7,000	-	7,000	5,654	1,346
Supplies and materials	68,565	-	68,565	58,005	10,560
Other objects	11,000	-	11,000	9,524	1,476
Total support services - school administration	<u>559,089</u>	<u>-</u>	<u>559,089</u>	<u>537,860</u>	<u>21,229</u>
Security:					
Purchased professional and technical services	2,200	-	2,200	2,200	-
General supplies	1,300	-	1,300	328	972
Total security	<u>3,500</u>	<u>-</u>	<u>3,500</u>	<u>2,528</u>	<u>972</u>
Employee benefits:					
Health benefits	1,821,619	-	1,821,619	1,821,619	-
Other Employee Benefits	51,000	52,819	103,819	98,940	4,879
Total employee benefits	<u>1,872,619</u>	<u>52,819</u>	<u>1,925,438</u>	<u>1,920,559</u>	<u>4,879</u>
Total undistributed expenditures	<u>3,543,700</u>	<u>52,819</u>	<u>3,596,519</u>	<u>3,548,380</u>	<u>48,139</u>
Total current expense	<u>10,177,899</u>	<u>52,819</u>	<u>10,230,718</u>	<u>10,020,327</u>	<u>210,391</u>
Total expenditures	<u>\$ 10,177,899</u>	<u>\$ 52,819</u>	<u>\$ 10,230,718</u>	<u>\$ 10,020,327</u>	<u>\$ 210,391</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in - contribution to school budget-general fund	10,177,899	52,819	10,230,718	10,020,327	210,391
Total other financing sources	<u>\$ 10,177,899</u>	<u>\$ 52,819</u>	<u>\$ 10,230,718</u>	<u>\$ 10,020,327</u>	<u>\$ 210,391</u>

## **SPECIAL REVENUE FUND**

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

**TOWN OF WEST NEW YORK BOARD OF EDUCATION**  
**Special Revenue Fund**  
**Combining Schedules of Program Revenues and Expenditures - Budgetary Basis**  
**for the Fiscal Year Ended June 30, 2017**

	Total Brought Forward (Ex. E-1a)	No Child Left Behind	
		Title I - Part A	Title II - Part A
<b>REVENUES</b>			
Federal sources	\$ 82,282	\$ 3,647,743	\$ 340,980
State sources	15,701,325	-	-
Private sources	21,495	-	-
<b>Total revenues</b>	<b>15,805,102</b>	<b>3,647,743</b>	<b>340,980</b>
<b>EXPENDITURES</b>			
Instruction:			
Salaries of teachers	2,279,132	-	-
Other salaries for instruction	1,424,710	-	-
Purchased prof. & tech. services	18,795	36,847	40,369
Other purchased services (400-500 series)	18,495	-	9,774
Textbooks	12,263	-	-
Other objects	-	28,187	-
<b>Total instruction</b>	<b>3,753,395</b>	<b>65,034</b>	<b>50,143</b>
Support services:			
Salaries	14,920	-	19,403
Salaries of supervisors of instruction	268,717	-	-
Salaries of Program Directors	274,000	-	-
Salaries of other professional staff	639,447	-	-
Salaries of secretarial & clerical staff	226,363	-	-
Other Salaries	160,573	-	-
Salaries of family/parent liaison	107,309	-	-
Salaries of facilitators, math and literacy coaches	412,094	-	-
Personal services-employee benefits	2,245,740	-	-
Purchased educational services - Contracted Pre-K	7,707,347	-	-
Purchased educational services - Head Start	460,341	-	-
Purchased professional - educational services	161,945	-	3,270
Other purchased professional services	440	-	-
Cleaning, repair and maintenance services	101,603	-	-
Rentals	11,754	-	-
Travel	11	-	-
Supplies and materials	189,911	7,636	93,340
<b>Total support services</b>	<b>12,982,515</b>	<b>7,636</b>	<b>116,013</b>
<b>Total expenditures</b>	<b>16,735,910</b>	<b>72,670</b>	<b>166,156</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfer out - School Based Budgeting - general fund	-	(3,575,073)	(174,824)
Operating transfers in - transfer from general fund:			
local contribution - regular	335,728	-	-
local contribution - inclusion	595,080	-	-
<b>Total other financing sources (uses)</b>	<b>930,808</b>	<b>(3,575,073)</b>	<b>(174,824)</b>
<b>Total Outflows</b>	<b>15,805,102</b>	<b>3,647,743</b>	<b>340,980</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing (Uses)	\$ -	\$ -	\$ -

No Child Left Behind				
Title III - Part A	Title III - Immigrant	I.D.E.A. - Part B	I.D.E.A. - Preschool	Totals 2017
\$ 179,757	\$ 181,255	\$ 1,778,086	\$ 36,081	\$ 6,246,184
-	-	-	-	15,701,325
-	-	-	-	21,495
<u>179,757</u>	<u>181,255</u>	<u>1,778,086</u>	<u>36,081</u>	<u>21,969,004</u>
-	-	-	-	2,279,132
-	-	-	-	1,424,710
900	-	93,866	-	190,777
8,229	-	1,550,289	35,500	1,622,287
-	-	-	-	12,263
14,963	-	-	-	43,150
<u>24,092</u>	<u>-</u>	<u>1,644,155</u>	<u>35,500</u>	<u>5,572,319</u>
108,955	-	-	-	143,278
-	-	-	-	268,717
-	-	-	-	274,000
-	-	-	-	639,447
-	-	-	-	226,363
-	-	-	-	160,573
-	-	-	-	107,309
-	-	-	-	412,094
-	-	-	-	2,245,740
-	-	-	-	7,707,347
-	-	-	-	460,341
-	-	-	-	165,215
-	-	-	-	440
-	-	-	-	101,603
-	-	-	-	11,754
-	-	-	-	11
46,710	181,255	133,931	581	653,364
<u>155,665</u>	<u>181,255</u>	<u>133,931</u>	<u>581</u>	<u>13,577,596</u>
<u>179,757</u>	<u>181,255</u>	<u>1,778,086</u>	<u>36,081</u>	<u>19,149,915</u>
-	-	-	-	(3,749,897)
-	-	-	-	335,728
-	-	-	-	595,080
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,819,089)</u>
<u>179,757</u>	<u>181,255</u>	<u>1,778,086</u>	<u>36,081</u>	<u>21,969,004</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**TOWN OF WEST NEW YORK BOARD OF EDUCATION**  
**Special Revenue Fund**  
**Combining Schedules of Program Revenues and Expenditures - Budgetary Basis**  
**for the Fiscal Year Ended June 30, 2017**

	Total Brought Forward (Ex. E-1b)	P.L. 101-392 (Vocational Education) - Perkins	Preschool Education Aid
<b>REVENUES</b>			
Federal sources	\$ -	\$ 82,282	\$ -
State sources	48,748	-	15,544,090
Private sources	21,495	-	-
<b>Total revenues</b>	<u>70,243</u>	<u>82,282</u>	<u>15,544,090</u>
<b>EXPENDITURES</b>			
<b>Instruction:</b>			
Salaries of teachers	5,332	-	2,273,800
Other salaries for instruction	-	-	1,424,710
Purchased prof. & tech. services	-	18,795	-
Other purchased services (400-500 series)	-	38	18,457
Textbooks	-	-	-
Other objects	-	-	-
<b>Total instruction</b>	<u>5,332</u>	<u>18,833</u>	<u>3,716,967</u>
<b>Support services:</b>			
Salaries	560	14,360	-
Salaries of supervisors of instruction	-	-	268,717
Salaries of Program Directors	-	-	274,000
Salaries of other professional staff	-	-	639,447
Salaries of secretarial & clerical staff	-	-	226,363
Other Salaries	-	-	160,573
Other Salaries	-	-	107,309
Other Salaries	-	-	412,094
Personal services-employee benefits	-	-	2,245,740
Purchased educational services - Contracted Pre-K	-	-	7,707,347
Purchased educational services - Head Start	-	-	460,341
Purchased professional - educational services	38,141	-	27,580
Other purchased professional services	-	-	440
Other purchased professional services	15,603	-	86,000
Rentals	-	-	11,754
Travel	-	11	-
Supplies and materials	10,607	49,078	130,226
<b>Total support services</b>	<u>64,911</u>	<u>63,449</u>	<u>12,757,931</u>
<b>Total expenditures</b>	<u>70,243</u>	<u>82,282</u>	<u>16,474,898</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfer out - School Based Budgeting - general fund	-	-	-
Operating transfers in - transfer from general fund:			
local contribution - regular	-	-	335,728
local contribution - inclusion	-	-	595,080
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>930,808</u>
<b>Total Outflows</b>	<u>70,243</u>	<u>82,282</u>	<u>15,544,090</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing (Uses)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

N.J. Nonpublic Textbook Aid	N.J. Nonpublic Auxiliary Services Ch. 192			Total Carried Forward
	Compensatory Education	English as a Second Language	Transportation	
\$ -	\$ -	\$ -	\$ -	\$ 82,282
12,263	54,410	19,107	22,707	15,701,325
-	-	-	-	21,495
<u>12,263</u>	<u>54,410</u>	<u>19,107</u>	<u>22,707</u>	<u>15,805,102</u>
-	-	-	-	2,279,132
-	-	-	-	1,424,710
-	-	-	-	18,795
-	-	-	-	18,495
12,263	-	-	-	12,263
-	-	-	-	-
<u>12,263</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,753,395</u>
-	-	-	-	14,920
-	-	-	-	268,717
-	-	-	-	274,000
-	-	-	-	639,447
-	-	-	-	226,363
-	-	-	-	160,573
-	-	-	-	107,309
-	-	-	-	412,094
-	-	-	-	2,245,740
-	-	-	-	7,707,347
-	-	-	-	460,341
-	54,410	19,107	22,707	161,945
-	-	-	-	440
-	-	-	-	101,603
-	-	-	-	11,754
-	-	-	-	11
-	-	-	-	189,911
<u>-</u>	<u>54,410</u>	<u>19,107</u>	<u>22,707</u>	<u>12,982,515</u>
<u>12,263</u>	<u>54,410</u>	<u>19,107</u>	<u>22,707</u>	<u>16,735,910</u>
-	-	-	-	-
-	-	-	-	335,728
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>595,080</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>930,808</u>
<u>12,263</u>	<u>54,410</u>	<u>19,107</u>	<u>22,707</u>	<u>15,805,102</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**TOWN OF WEST NEW YORK BOARD OF EDUCATION**  
**Special Revenue Fund**  
**Combining Schedules of Program Revenues and Expenditures - Budgetary Basis**  
**for the Fiscal Year Ended June 30, 2017**

	Total Brought Forward (Ex. E-1c)	N.J. Nonpublic	
		Nursing Services	Technology Initiative
<b>REVENUES</b>			
Federal sources	\$ -	\$ -	\$ -
State sources	-	14,918	-
Private sources	21,495	-	-
<b>Total revenues</b>	<u>21,495</u>	<u>14,918</u>	<u>-</u>
<b>EXPENDITURES</b>			
<b>Instruction:</b>			
Salaries of teachers	5,332	-	-
Other salaries for instruction	-	-	-
Purchased prof. & tech. services	-	-	-
Other purchased services (400-500 series)	-	-	-
Textbooks	-	-	-
Other objects	-	-	-
<b>Total instruction</b>	<u>5,332</u>	<u>-</u>	<u>-</u>
<b>Support services:</b>			
Salaries	560	-	-
Salaries of supervisors of instruction	-	-	-
Salaries of Program Directors	-	-	-
Salaries of other professional staff	-	-	-
Salaries of secretarial & clerical staff	-	-	-
Other Salaries	-	-	-
Other Salaries	-	-	-
Other Salaries	-	-	-
Personal services-employee benefits	-	-	-
Purchased educational services - Contracted Pre-K	-	-	-
Purchased educational services - Head Start	-	-	-
Purchased professional - educational services	-	14,918	-
Other purchased professional services	-	-	-
Other purchased professional services	15,603	-	-
Rentals	-	-	-
Travel	-	-	-
Supplies and materials	-	-	-
<b>Total support services</b>	<u>16,163</u>	<u>14,918</u>	<u>-</u>
<b>Total expenditures</b>	<u>21,495</u>	<u>14,918</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfer out - School Based Budgeting - general fund	-	-	-
Operating transfers in - transfer from general fund:			
local contribution - regular	-	-	-
local contribution - inclusion	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Outflows</b>	<u>21,495</u>	<u>14,918</u>	<u>-</u>
<b>Excess (Deficiency) of Revenues Over (Under)</b>			
<b>Expenditures and Other Financing (Uses)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

N.J. Nonpublic Handicapped Services Ch. 193			N.J. Nonpublic	Total
Examination & Classification	Corrective Speech	Supplemental Instruction	Security Aid	Carried Forward
\$ -	\$ -	\$ -	\$ -	\$ -
9,909	2,398	10,916	10,607	48,748
-	-	-	-	21,495
<u>9,909</u>	<u>2,398</u>	<u>10,916</u>	<u>10,607</u>	<u>70,243</u>
-	-	-	-	5,332
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
9,909	2,398	10,916	-	38,141
-	-	-	-	-
-	-	-	-	15,603
-	-	-	-	-
-	-	-	-	-
-	-	-	10,607	10,607
<u>9,909</u>	<u>2,398</u>	<u>10,916</u>	<u>10,607</u>	<u>64,911</u>
<u>9,909</u>	<u>2,398</u>	<u>10,916</u>	<u>10,607</u>	<u>70,243</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>9,909</u>	<u>2,398</u>	<u>10,916</u>	<u>10,607</u>	<u>70,243</u>
\$ -	\$ -	\$ -	\$ -	\$ -

**TOWN OF WEST NEW YORK BOARD OF EDUCATION**  
**Special Revenue Fund**  
**Combining Schedules of Program Revenues and Expenditures - Budgetary Basis**  
**for the Fiscal Year Ended June 30, 2017**

	YMCA	NJSBIA Group Grant	Fred Valagakis - Mental Health
<b>REVENUES</b>			
Federal sources	\$ -	\$ -	\$ -
State sources	-	-	-
Private sources	5,332	15,603	560
<b>Total revenues</b>	<u>5,332</u>	<u>15,603</u>	<u>560</u>
<b>EXPENDITURES</b>			
<b>Instruction:</b>			
Salaries of teachers	5,332	-	-
Other salaries for instruction	-	-	-
Purchased prof. & tech. services	-	-	-
Other purchased services (400-500 series)	-	-	-
Textbooks	-	-	-
Other objects	-	-	-
<b>Total instruction</b>	<u>5,332</u>	<u>-</u>	<u>-</u>
<b>Support services:</b>			
Salaries	-	-	560
Salaries of supervisors of instruction	-	-	-
Salaries of Program Directors	-	-	-
Salaries of other professional staff	-	-	-
Salaries of secretarial & clerical staff	-	-	-
Other Salaries	-	-	-
Other Salaries	-	-	-
Other Salaries	-	-	-
Personal services-employee benefits	-	-	-
Purchased educational services - Contracted Pre-K	-	-	-
Purchased educational services - Head Start	-	-	-
Purchased professional - educational services	-	-	-
Other purchased professional services	-	-	-
Other purchased professional services	-	15,603	-
Rentals	-	-	-
Travel	-	-	-
Supplies and materials	-	-	-
<b>Total support services</b>	<u>-</u>	<u>15,603</u>	<u>560</u>
<b>Total expenditures</b>	<u>5,332</u>	<u>15,603</u>	<u>560</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfer out - School Based Budgeting - general fund	-	-	-
Operating transfers in - transfer from general fund:			
local contribution - regular	-	-	-
local contribution - inclusion	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Outflows</b>	<u>5,332</u>	<u>15,603</u>	<u>560</u>
<b>Excess (Deficiency) of Revenues Over (Under)</b>			
<b>Expenditures and Other Financing (Uses)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

	Total Carried Forward
\$	-
	-
	<u>21,495</u>
	<u><u>21,495</u></u>
	5,332
	-
	-
	-
	-
	<u>5,332</u>
	560
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	15,603
	-
	-
	<u>16,163</u>
	<u>21,495</u>
	-
	-
	<u>-</u>
	<u>-</u>
	<u>21,495</u>
\$	<u><u>-</u></u>

**TOWN OF WEST NEW YORK BOARD OF EDUCATION**  
**Special Revenue Fund**  
**Schedule of Preschool Education Aid Expenditures**  
**Preschool - All Programs**  
**Budgetary Basis**  
**for the Fiscal Year Ended June 30, 2017**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>EXPENDITURES</b>					
Instruction:					
Salaries of teachers	\$ 2,373,847	\$ (49,945)	\$ 2,323,902	\$ 2,273,800	\$ 50,102
Other salaries for instruction	1,428,319	-	1,428,319	1,424,710	3,609
Other purchased services (400-500 series)	30,525	-	30,525	18,457	12,068
Total instruction	<u>3,832,691</u>	<u>(49,945)</u>	<u>3,782,746</u>	<u>3,716,967</u>	<u>65,779</u>
Support services:					
Salaries of supervisors of instruction	249,883	18,834	268,717	268,717	-
Salaries of Program Directors	271,524	2,477	274,001	274,000	1
Salaries of other professional staff	647,268	-	647,268	639,447	7,821
Salaries of secretarial & clerical staff	232,842	-	232,842	226,363	6,479
Other Salaries	120,615	39,959	160,574	160,573	1
Salaries of family/parent liaison	106,459	850	107,309	107,309	-
Salaries of facilitators, math and literacy coaches	435,361	(12,175)	423,186	412,094	11,092
Personal services-employee benefits	2,233,989	11,751	2,245,740	2,245,740	-
Purchased educational services - Contracted Pre-K	7,741,084	(1)	7,741,083	7,707,347	33,736
Purchased educational services - Head Start	461,881	-	461,881	460,341	1,540
Purchased professional - educational services	34,756	(6,096)	28,660	27,580	1,080
Other purchased professional services	5,840	-	5,840	440	5,400
Cleaning, repair and maintenance services	86,000	-	86,000	86,000	-
Rentals	10,000	2,000	12,000	11,754	246
Supplies and materials	220,457	(7,654)	212,803	130,226	82,577
Total support services	<u>12,857,959</u>	<u>49,945</u>	<u>12,907,904</u>	<u>12,757,931</u>	<u>149,973</u>
Total expenditures	<u>\$ 16,690,650</u>	<u>\$ -</u>	<u>\$ 16,690,650</u>	<u>\$ 16,474,898</u>	<u>\$ 215,752</u>

**CALCULATION OF BUDGET & CARRYOVER**

Total revised 2016-17 Preschool Education Aid	\$ 15,470,727
Add: Actual Preschool Education Aid carryover June 30, 2016	561,919
Add: Budgeted transfer from General Fund 2016-17	930,808
Total Preschool Education Aid funds available for 2016-17 Budget	16,963,454
Less: 2016-17 budgeted Preschool Education Aid (Including prior year budgeted carryover)	\$ (16,690,650)
Available & unbudgeted funds as of June 30, 2017	272,804
Add: June 30, 2017 unexpended Preschool Education Aid	215,752
2016-17 actual carryover - Preschool Education Aid	\$ 488,556
Preschool Education Aid carryover Budgeted for Preschool Programs 2017-18	\$ 272,804

## **CAPITAL PROJECTS FUND**

The capital projects fund is used to account for the acquisition and construction of major facilities and equipment purchases other than those financed by proprietary funds.



**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Summary Schedule of Project Expenditures**  
**for the Fiscal Year Ended June 30, 2017**

Project Title/Issue	Approval Date	Revised Budgetary Appropriations	GAAP Expenditures to Date		Unexpended Balance June 30, 2017
			Prior Years	Current Year	
On-behalf SDA Administered Projects:					
Rehabilitation of Elementary School Number 2	*	\$ 28,627,796	\$ 28,596,004	\$ -	\$ 31,792
New Construction of Elementary School Number 3	*	64,296,544	64,267,711	-	28,833
New Construction of Elementary School - Harry L. Bain	*	12,526,508	12,506,881	19,237	390
Rehabilitation of Elementary School Number 1	*	1,140,221	1,117,417	22,804	-
Rehabilitation of Elementary School Number 5	*	1,215,084	1,189,651	25,433	-
Rehabilitation of Elementary School Harry L. Bain	*	14,642,549	1,441,394	10,184,348	3,016,807
Land and Building Acquisition for Memorial High School Annex	*	14,857,404	12,960,755	1,821,386	75,263
SDA District Administered Project:					
Rehabilitation of Memorial HS Science Labs	*	3,075,017	2,465,985	604,032	5,000
		\$ 140,381,123	\$ 124,545,798	\$ 12,677,240	\$ 3,158,085
Reconciliation to Government Funds (GAAP)					
Unexpended Grant Balances not recognized as Revenue on GAAP Basis					(3,158,085)
Fund Balance per Governmental Funds (GAAP)					\$ -

\* - Information not available

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Summary Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budgetary Basis**  
**for the Fiscal Year Ended June 30, 2017**

**REVENUES AND OTHER FINANCING SOURCES**

State sources - SDA Grant	\$ 1,112,961
Total revenues and other financing sources	1,112,961

**EXPENDITURES AND OTHER FINANCING USES**

Construction services	12,677,240
Total expenditures and other financing uses	12,677,240

Excess of revenues over expenditures	(11,564,279)
Fund balance, July 1	14,722,364
Fund balance, June 30	\$ 3,158,085

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis**  
**Rehabilitation of Elementary School Number 2 - School Facility Project**  
**for the Fiscal Year Ended June 30, 2017**

	<u>Prior Years</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
<b>Revenues and other financing sources</b>				
State sources - SDA Grant	\$ 28,627,796	\$ -	\$ 28,627,796	\$ 28,627,796
Total revenues	<u>28,627,796</u>	<u>-</u>	<u>28,627,796</u>	<u>28,627,796</u>
<b>Expenditures and other financing uses</b>				
Construction services	28,596,004	-	28,596,004	28,627,796
Total expenditures	<u>28,596,004</u>	<u>-</u>	<u>28,596,004</u>	<u>28,627,796</u>
Excess of revenues over expenditures:	<u>\$ 31,792</u>	<u>\$ -</u>	<u>\$ 31,792</u>	<u>\$ -</u>

**Additional project information:**

Project number	5670-065-01
Grant date/letter of notification	*
Original authorized cost	\$23,743,616
Additional authorized cost	\$4,884,180
Revised authorized cost	\$28,627,796
Percentage increase over original authorized cost	20.57%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

\* - Information not available

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis**  
**New Construction of Elementary School Number 3 - School Facility Project**  
**for the Fiscal Year Ended June 30, 2017**

	Prior Years	Current Year	Totals	Revised Authorized Cost
<b>Revenues and other financing sources</b>				
State sources - SDA Grant	\$ 64,296,544	\$ -	\$ 64,296,544	\$ 64,296,544
Total revenues	64,296,544	-	64,296,544	64,296,544
<b>Expenditures and other financing uses</b>				
Construction services	64,267,711	-	64,267,711	64,296,544
Total expenditures	64,267,711	-	64,267,711	64,296,544
ε	\$ 28,833	\$ -	\$ 28,833	\$ -

**Additional project information:**

Project number	5670-070-01
Grant date/letter of notification	*
Original authorized cost	\$54,483,529
Additional authorized cost	\$9,813,015
Revised authorized cost	\$64,296,544
Percentage increase over original authorized cost	18.01%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

\* - Information not available

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis**  
**New Construction of Elementary School - Harry L. Bain - School Facility Project**  
**for the Fiscal Year Ended June 30, 2017**

	<u>Prior Years</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
<b>Revenues and other financing sources</b>				
State sources - SDA Grant	\$ 13,060,949	\$ (534,441)	\$ 12,526,508	\$ 12,526,508
Total revenues	<u>13,060,949</u>	<u>(534,441)</u>	<u>12,526,508</u>	<u>12,526,508</u>
<b>Expenditures and other financing uses</b>				
Construction services	12,506,881	19,237	12,526,118	12,526,508
Total expenditures	<u>12,506,881</u>	<u>19,237</u>	<u>12,526,118</u>	<u>12,526,508</u>
Excess of revenues over expenditures:	<u>\$ 554,068</u>	<u>\$ (553,678)</u>	<u>\$ 390</u>	<u>\$ -</u>

**Additional project information:**

Project number	5670-100-02
Grant date/letter of notification	*
Original authorized cost	\$11,875,315
Additional authorized cost	\$651,193
Revised authorized cost	\$12,526,508
Percentage increase over original authorized cost	5.48%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

\* - Information not available

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis**  
**Rehabilitation of Elementary School Number 1**  
**for the Fiscal Year Ended June 30, 2017**

	Prior Years	Current Year	Totals	Revised Authorized Cost
<b>Revenues and other financing sources</b>				
State sources - SDA Grant	\$ 1,117,417	\$ 22,804	\$ 1,140,221	\$ 1,140,221
Total revenues	<u>1,117,417</u>	<u>22,804</u>	<u>1,140,221</u>	<u>1,140,221</u>
<b>Expenditures and other financing uses</b>				
Construction services	1,117,417	22,804	1,140,221	1,140,221
Total expenditures	<u>1,117,417</u>	<u>22,804</u>	<u>1,140,221</u>	<u>1,140,221</u>
Excess of revenues over expenditures:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Additional project information:**

Project number	5670-060-12
Grant date/letter of notification	*
Original authorized cost	\$1,040,570
Additional authorized cost	\$99,651
Revised authorized cost	\$1,140,221
Percentage increase over original authorized cost	9.58%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

\* - Information not available

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis**  
**Rehabilitation of Elementary School Number 5**  
**for the Fiscal Year Ended June 30, 2017**

	<u>Prior Years</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
<b>Revenues and other financing sources</b>				
State sources - SDA Grant	\$ 1,189,651	\$ 25,433	\$ 1,215,084	\$ 1,215,084
Total revenues	<u>1,189,651</u>	<u>25,433</u>	<u>1,215,084</u>	<u>1,215,084</u>
<b>Expenditures and other financing uses</b>				
Construction services	1,189,651	25,433	1,215,084	1,215,084
Total expenditures	<u>1,189,651</u>	<u>25,433</u>	<u>1,215,084</u>	<u>1,215,084</u>
Excess of revenues over expenditures:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Additional project information:**

Project number	5670-090-12
Grant date/letter of notification	*
Original authorized cost	\$1,192,466
Additional authorized cost	\$22,618
Revised authorized cost	\$1,215,084
Percentage increase over original authorized cost	1.90%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

\* - Information not available

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis**  
**Rehabilitation of Elementary School Harry L. Bain**  
**for the Fiscal Year Ended June 30, 2017**

	Prior Years	Current Year	Totals	Revised Authorized Cost
<b>Revenues and other financing sources</b>				
State sources - SDA Grant	\$ 13,574,916	\$ 1,067,633	\$ 14,642,549	\$ 14,642,549
Total revenues	<u>13,574,916</u>	<u>1,067,633</u>	<u>14,642,549</u>	<u>14,642,549</u>
<b>Expenditures and other financing uses</b>				
Construction services	1,441,394	10,184,348	11,625,742	14,642,549
Total expenditures	<u>1,441,394</u>	<u>10,184,348</u>	<u>11,625,742</u>	<u>14,642,549</u>
Excess of revenues over expenditures:	<u>\$ 12,133,522</u>	<u>\$ (9,116,715)</u>	<u>\$ 3,016,807</u>	<u>\$ -</u>

**Additional project information:**

Project number	5670-100-12
Grant date/letter of notification	*
Original authorized cost	\$13,231,923
Additional authorized cost	\$1,410,626
Revised authorized cost	\$14,642,549
Percentage increase over original authorized cost	10.66%
Percentage completion	79%
Original target completion date	*
Revised target completion date	*

\* - Information not available



**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis**  
**Land and Building Acquisition for Memorial High School Annex**  
**for the Fiscal Year Ended June 30, 2017**

	Prior Years	Current Year	Totals	Revised Authorized Cost
<b>Revenues and other financing sources</b>				
State sources - SDA Grant	\$ 14,857,404	\$ -	\$ 14,857,404	\$ 14,857,404
Total revenues	14,857,404	-	14,857,404	14,857,404
<b>Expenditures and other financing uses</b>				
Construction services	12,960,755	1,821,386	14,782,141	14,857,404
Total expenditures	12,960,755	1,821,386	14,782,141	14,857,404
Excess of revenues over expenditures:	\$ 1,896,649	\$ (1,821,386)	\$ 75,263	\$ -

**Additional project information:**

Project number	5670-050-12
Grant date/letter of notification	*
Original authorized cost	\$12,266,872
Additional authorized cost	\$2,590,532
Revised authorized cost	\$14,857,404
Percentage increase over original authorized cost	21.12%
Percentage completion	99%
Original target completion date	*
Revised target completion date	*

\* - Information not available

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis**  
**Rehabilitation of Memorial HS Science Labs**  
**for the Fiscal Year Ended June 30, 2017**

	Prior Years	Current Year	Totals	Revised Authorized Cost
<b>Revenues and other financing sources</b>				
State sources - SDA Grant	\$ 2,543,485	\$ 531,532	\$ 3,075,017	\$ 3,075,017
Total revenues	2,543,485	531,532	3,075,017	3,075,017
<b>Expenditures and other financing uses</b>				
Construction service	2,465,985	604,032	3,070,017	(3,075,017)
Total expenditures	2,465,985	604,032	3,070,017	(3,075,017)
Excess of revenues over expenditures:	\$ 77,500	\$ (72,500)	\$ 5,000	\$ 6,150,034

**Additional project information:**

Project number	5670-100-12
Grant date/letter of notification	*
Original authorized cost	\$2,543,485
Additional authorized cost	\$531,532
Revised authorized cost	\$3,075,017
Percentage increase over original authorized cost	20.90%
Percentage completion	-100%
Original target completion date	*
Revised target completion date	*

\* - Information not available

## **PROPRIETARY FUNDS**

Proprietary funds are used to account for district activities that are similar to business operations in the private sector. There are two categories of proprietary funds – enterprise and internal service funds.

Enterprise funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises – where the intent of the district’s board is that the costs of providing goods or services be financed through user charges.

**Food Services Fund -** This fund provides for the operation of food services in all schools within the school district.

Internal service funds are used to account for the financing of goods or services provided by one department or office to other departments or offices of the district board of education, or to other district boards of education and governmental units, on a cost-reimbursement basis.

**Internal Service Fund -** Not applicable.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Enterprise Fund**  
**Statement of Net Position**  
**June 30, 2017**

	<u><b>Food Service Fund</b></u>
<b>ASSETS</b>	
Current assets:	
Cash and cash equivalents	\$ 1,003,336
Receivables from other governments	436,952
Other receivable	65,376
Total current assets	<u>1,505,664</u>
Noncurrent assets:	
Furniture, machinery and equipment	832,692
Less: accumulated depreciation	<u>(463,693)</u>
Total noncurrent assets	368,999
Total assets	<u>1,874,663</u>
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	323,623
Unearned revenue	21,458
Interfund payable	264,021
Total current liabilities	<u>609,102</u>
<b>NET POSITION</b>	
Net investment in capital assets	368,999
Unrestricted	<u>896,562</u>
Total net position	<u><u>\$ 1,265,561</u></u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Enterprise Fund**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**for the Fiscal Year Ended June 30, 2017**

	<u><b>Food Service Fund</b></u>
<b>OPERATING REVENUES</b>	
Charges for services:	
Daily sales - reimbursable programs	\$ 87,587
Daily sales - non-reimbursable programs	238,022
Total operating revenues	<u>325,609</u>
<b>OPERATING EXPENSES</b>	
Cost of sales - reimbursable programs	2,269,866
Cost of sales - non-reimbursable programs	86,038
Salaries	1,264,748
Employee benefits	38,907
Payroll Taxes	180,807
Supplies and materials	138,444
Insurance - other	157,471
Miscellaneous	87,012
Management fees	401,678
Vehicle Expense	18,630
Depreciation expense	50,419
Total operating expenses	<u>4,694,020</u>
Operating (loss)	<u>(4,368,411)</u>
<b>NONOPERATING REVENUES</b>	
State sources:	
State school lunch program	50,336
Federal sources:	
School breakfast program	1,361,877
After school snack program	19,646
National school lunch program	2,415,037
Healthy Hunger-Free Kids Act program	53,534
Food distribution program	382,285
National school lunch program - equipment assistance grant	13,649
Fresh fruit and vegetable program	229,604
Other:	
United States Dairy Association Grant	
<hr/>	
Net income before adjustment	170,239
Adjustment per valuation of capital assets	<u>167,924</u>
Change in net position	338,163
Total net position, July 1	927,398
Total net position, June 30	<u>\$ 1,265,561</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Enterprise Fund**  
**Statement of Cash Flows**  
**for the Fiscal Year Ended June 30, 2017**

	<u><b>Food Service Fund</b></u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Receipts from customers	\$ 260,233
Payments to employees	(1,264,748)
Payments for employee benefits	(219,714)
Payments to suppliers	(3,183,459)
Net cash (used for) operating activities	<u>(4,407,688)</u>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>	
State sources	56,070
Federal sources	4,475,632
Other sources	11,932
Transfer from current fund	65,420
Net cash provided by non-capital financing activities	<u>4,609,054</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Interest	<u>750</u>
Net increase in cash and cash equivalents	202,116
Balance, July 1	364,045
Balance, June 30	<u>\$ 566,161</u>
<b>RECONCILIATION OF OPERATING (LOSS) TO NET CASH (USED FOR) OPERATING ACTIVITIES</b>	
Operating (loss)	<u>\$ (4,368,411)</u>
Adjustment to reconcile operating (loss) to net cash (used for) operating activities:	
Depreciation	50,419
(Increase) in other accounts receivable	(65,376)
(Decrease) in accounts payable	(24,320)
Total adjustments	<u>(39,277)</u>
Net cash (used for) operating activities	<u>\$ (4,407,688)</u>
<b>NON-CASH ACTIVITY FROM NON-CAPITAL FINANCING ACTIVITIES</b>	
Food distribution program	<u>\$ 382,285</u>

## **FIDUCIARY FUNDS**

Fiduciary funds report assets that are held in a trustee or agency capacity for external parties and that cannot be used to support the government's own programs.

Trust and agency funds are used to account for resources held and administered by a school district when it acts in a fiduciary capacity. Trust funds are used to account for assets held by the district in a trustee capacity. Agency funds are utilized to account for assets held by the district as an agent for individuals or other funds.

**Scholarship Trust Fund -**

This is an expendable trust fund where both the principal and interest earned may be spent for scholarships to students.

**Unemployment Compensation  
Insurance Trust Fund -**

This is an expendable trust fund where both principal and interest may be spent for unemployment compensation claims.

**Workmen's Compensation  
Self Insurance Trust Fund -**

This is an expendable trust fund where both principal and interest may be spent for workmen's compensation claims.

**Payroll Agency Fund -**

This agency fund is used to account for the payroll transactions of the school district.

**Student Activity Fund -**

This agency fund is used to account for assets being maintained by the District for a student type of organization.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Fiduciary Funds**  
**Combining Statement of Fiduciary Net Position**  
**June 30, 2017**

	Expendable Trust Funds			Agency Funds		Total Fiduciary Funds
	Scholarship Trust Funds	Unemployment Compensation Insurance	Workmen's Compensation Self Insurance	Student Activity	Payroll	
<b>ASSETS</b>						
Cash and cash equivalents	\$ 26,468	\$ 877,362	\$ 6,516	\$ 159,774	\$ 3,722,695	\$ 4,792,815
<b>LIABILITIES</b>						
Payroll deductions & withholdings	-	-	-	-	857,050	857,050
Summer pay	-	-	-	-	2,865,645	2,865,645
Due to student groups	-	-	-	159,774	-	159,774
Total liabilities						
	<u>\$ 26,468</u>	<u>\$ 877,362</u>	<u>\$ 6,516</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 910,346</u>



**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Fiduciary Funds**  
**Combining Statement of Changes in Fiduciary**

	<u>Scholarship Trust Funds</u>	<u>employment Compensation Insurance Trust Fund</u>	<u>Workmen's Compensation Self Insurance Trust Fund</u>	<u>Total Expendable Trust Funds</u>
<b>ADDITIONS</b>				
Local sources:				
Contributions	\$ -	\$ -	\$ 24,074	\$ 24,074
Interest on investment	39	2,480	-	2,519
Total additions	<u>39</u>	<u>2,480</u>	<u>24,074</u>	<u>26,593</u>
<b>DEDUCTIONS</b>				
Insurance claims	-	-	12,266	12,266
Total deductions	<u>-</u>	<u>-</u>	<u>12,266</u>	<u>12,266</u>
Changes in net position	39	2,480	11,808	14,327
Net position, July 1	26,429	874,882	(5,292)	896,019
Net position, June 30	<u>\$ 26,468</u>	<u>\$ 877,362</u>	<u>\$ 6,516</u>	<u>\$ 910,346</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Fiduciary Funds**  
**Agency Funds Schedule of Receipts and Disbursements**  
**for the Fiscal Year Ended June 30, 2017**

	<u>Balance, June 30, 2016</u>	<u>Cash Receipts</u>	<u>Cash Disbursement</u>	<u>Balance, June 30, 2017</u>
<b><u>STUDENT ACTIVITY AGENCY FUND</u></b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 172,736	\$ 459,115	\$ 472,077	\$ 159,774
<b>LIABILITIES</b>				
Due to student groups	\$ 172,736	\$ 459,115	\$ 472,077	\$ 159,774
<b><u>PAYROLL AGENCY FUND</u></b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 3,469,974	\$ 63,818,729	\$ 63,566,008	\$ 3,722,695
<b>LIABILITIES</b>				
Payroll	-	39,336,225	39,336,225	-
Payroll deductions and withholdings	770,679	21,616,859	21,530,488	857,050
Summer pay	2,699,295	2,865,645	2,699,295	2,865,645
Total liabilities	<u>\$ 3,469,974</u>	<u>\$ 63,818,729</u>	<u>\$ 63,566,008</u>	<u>\$ 3,722,695</u>
<b><u>TOTAL AGENCY FUNDS</u></b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 3,642,710	\$ 64,277,844	\$ 64,038,085	\$ 3,882,469
<b>LIABILITIES</b>				
Payroll	-	39,336,225	39,336,225	-
Payroll deductions and withholdings	770,679	21,616,859	21,530,488	857,050
Summer pay	2,699,295	2,865,645	2,699,295	2,865,645
Due to student groups	172,736	459,115	472,077	159,774
Total liabilities	<u>\$ 3,642,710</u>	<u>\$ 64,277,844</u>	<u>\$ 64,038,085</u>	<u>\$ 3,882,469</u>

## **LONG-TERM DEBT**

Long-term debt is used to record the outstanding principal balances of the general long-term liabilities of the school district. This included serial bonds outstanding, the outstanding principal balance of capital leases and activity for debt service of the school district.

**CITY OF UNION CITY SCHOOL DISTRICT**  
**Long-Term Debt**  
**Schedule of Obligations Under Capital Leases**  
**for the Fiscal Year Ended June 30, 2017**

Purpose	Date of Lease	Term of Lease	Amount of Original Lease		Interest Rate	Balance, June 30, 2016	Issued	Retired	Balance, June 30, 2017
			Principal	Interest					
Copiers	12/08/16	5 years	\$ 326,925	\$ 27,198	3.19%	\$ -	\$ 326,925	\$ 30,399	\$ 296,526
						\$ -	\$ 326,925	\$ 30,399	\$ 296,526

**STATISTICAL SECTION**  
**(Unaudited)**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**INTRODUCTION TO THE STATISTICAL SECTION**  
**(UNAUDITED)**

<b><u>CONTENTS:</u></b>	<b><u>Page</u></b>
<p><b>Financial Trends</b>            These schedules contain trend information to help the reader understand how the district's financial performance and well being have changed over time.</p>	161 - 166
<p><b>Revenue Capacity</b>            These schedules contain information to help the reader assess the district's most significant local revenue source, the property tax.</p>	167 - 170
<p><b>Debt Capacity</b>            These schedules present information to help the reader assess the affordability of the district's current levels of outstanding debt and the district's ability to issue additional debt in the future.</p>	171 - 174
<p><b>Demographic and Economic Information</b>            These schedules offer demographic and economic indicators to help the reader understand the environment within which the district's financial activities take place.</p>	175 - 176
<p><b>Operating Information</b>            These schedules contain service and infrastructure data to help the reader understand how the information in the district's financial report relates to the services the district provides and the activities it performs.</p>	177 - 181

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports (CAFR) for the relevant year.

## **FINANCIAL TRENDS**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**NET POSITION BY COMPONENT**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**  
*(accrual basis of accounting)*

	Fiscal Year Ending June 30,									
	2008	2009	2010	2011	2012	2013	2014	2015*	2016	2017
<b>Governmental activities</b>										
Invested in capital assets, net of related debt	\$ 63,288,984	\$ 62,367,030	\$ 109,566,961	\$ 129,804,686	\$ 136,036,799	\$ 191,258,471	\$ 189,678,531	\$ 125,732,301	\$ 175,630,390	\$ 183,876,717
Restricted	520,675	272	272	-	-	-	2,215,640	-	1,215,891	4,257,093
Unrestricted	(7,824,468)	(12,536,673)	(14,951,175)	(15,099,883)	(12,551,864)	(12,024,135)	(14,461,114)	(52,026,325)	(53,319,748)	(59,893,310)
<b>Total governmental activities net position</b>	<u>\$ 55,985,191</u>	<u>\$ 49,830,629</u>	<u>\$ 94,616,058</u>	<u>\$ 114,704,803</u>	<u>\$ 123,484,935</u>	<u>\$ 179,234,336</u>	<u>\$ 177,433,057</u>	<u>\$ 73,705,976</u>	<u>\$ 123,526,533</u>	<u>\$ 128,240,500</u>
<b>Business-type</b>										
Invested in capital assets, net of related debt	\$ 76,844	\$ 91,644	\$ 91,644	\$ 529,561	\$ 306,585	\$ 348,948	\$ 416,382	\$ 607,128	\$ 401,168	\$ 368,999
Unrestricted	563,301	546,786	546,786	70,509	403,164	529,719	472,080	497,603	517,230	896,562
<b>Total business-type activities net position</b>	<u>\$ 640,145</u>	<u>\$ 638,430</u>	<u>\$ 638,430</u>	<u>\$ 600,070</u>	<u>\$ 709,749</u>	<u>\$ 878,667</u>	<u>\$ 888,462</u>	<u>\$ 1,104,731</u>	<u>\$ 918,398</u>	<u>\$ 1,265,561</u>
<b>District-wide</b>										
Invested in capital assets, net of related debt	\$ 63,365,828	\$ 62,458,674	\$ 62,458,674	\$ 130,334,247	\$ 136,343,384	\$ 191,607,419	\$ 190,094,913	\$ 126,339,429	\$ 176,031,558	\$ 184,245,716
Restricted	520,675	272	272	-	-	-	2,215,640	-	1,215,891	4,257,093
Unrestricted	(7,261,167)	(11,989,887)	(11,989,887)	(15,029,374)	(12,148,700)	(11,494,416)	(13,989,034)	(51,528,722)	(52,802,518)	(58,996,748)
<b>Total district net position</b>	<u>\$ 56,625,336</u>	<u>\$ 50,469,059</u>	<u>\$ 50,469,059</u>	<u>\$ 115,304,873</u>	<u>\$ 124,194,684</u>	<u>\$ 180,113,003</u>	<u>\$ 178,321,519</u>	<u>\$ 74,810,707</u>	<u>\$ 124,444,931</u>	<u>\$ 129,506,061</u>



TOWN OF WEST NEW YORK SCHOOL DISTRICT  
 CHANGES IN NET POSITION  
 LAST TEN FISCAL YEARS  
 (UNAUDITED)  
 (accrual basis of accounting)

	Fiscal Year Ended June 30									
	2008	2009	2010	2011	2012	2013	2014	2015 *	2016	2017
<b>Expenses</b>										
Governmental activities										
Instruction										
Regular	\$ 46,984,242	\$ 46,423,224	\$ 44,971,521	\$ 46,002,470	\$ 52,599,449	\$ 53,182,376	\$ 53,455,857	\$ 59,969,134	\$ 65,094,832	\$ 72,824,872
Special education	7,542,960	7,133,086	8,443,057	8,949,918	11,168,826	12,954,707	12,991,902	15,409,199	16,268,014	18,424,360
Other's social instruction	8,087,233	7,843,749	7,887,749	7,496,687	8,360,345	8,456,567	7,315,866	8,503,163	6,711,056	7,217,332
Other instruction	2,551,313	2,623,686	5,434,230	4,382,129	4,527,194	4,502,915	4,457,822	4,725,976	4,717,564	4,839,001
Support Services:										
Tuition	3,008,104	3,564,243	3,040,495	2,191,831	2,693,556	3,816,027	5,056,286	5,740,278	6,742,014	7,250,684
Student & instruction related services	28,075,578	31,696,015	34,386,951	33,964,393	33,358,118	32,928,495	36,537,197	40,023,523	40,269,610	42,439,922
School administrative services	2,866,729	2,951,380	4,631,356	4,274,439	4,659,782	5,886,801	4,835,264	5,629,683	6,238,448	6,681,697
General and business administrative services	7,856,945	7,427,173	5,338,046	5,251,579	5,512,587	7,542,227	5,756,550	7,185,458	6,609,568	7,357,014
Plant operations and maintenance	9,780,629	8,260,157	10,038,108	10,276,272	11,279,269	11,255,683	11,509,150	12,156,003	12,248,639	13,444,394
Pupil transportation	2,229,547	1,995,747	1,849,194	1,849,194	2,339,266	2,499,448	2,498,500	3,019,792	3,736,931	3,559,606
Charter Schools	92,981	87,909	63,505	82,366	93,013	97,627	47,244	33,955	57,034	105,431
Total governmental activities expenses	119,076,261	119,107,696	126,126,769	124,721,278	136,591,405	143,122,873	144,461,638	162,376,164	168,693,710	184,144,313
Business-type activities:										
Food service	2,435,370	2,436,061	2,720,952	2,849,743	3,765,157	4,227,539	4,176,431	4,371,970	4,695,512	4,694,020
Total business-type activities expense	2,435,370	2,436,061	2,720,952	2,849,743	3,765,157	4,227,539	4,176,431	4,371,970	4,695,512	4,694,020
Total district expenses	\$ 121,511,631	\$ 121,543,757	\$ 128,847,721	\$ 127,571,021	\$ 140,356,562	\$ 147,350,412	\$ 148,638,069	\$ 166,748,134	\$ 173,389,222	\$ 188,838,333
<b>Program Revenues</b>										
Governmental activities:										
Operating grants and contributions	\$ 98,290,327	\$ 98,225,610	\$ 93,780,933	\$ 104,270,760	\$ 118,044,201	\$ 122,300,381	\$ 124,469,602	\$ 140,471,491	\$ 145,593,962	\$ 156,700,524
Capital grants and contributions	-	-	185,732,158	3,386,636	6,556,049	13,341,511	1,205,569,000	4,834,261	4,089,683	12,677,240
Total governmental activities program revenues	98,290,327	98,225,610	279,513,091	107,657,396	124,600,250	135,641,892	125,675,171	145,305,752	149,683,645	169,377,764
Business-type activities:										
Charges for services										
Food service	347,538	289,714	266,129	250,779	225,279	431,374	278,896	214,527	251,805	325,609
Operating grants and contributions	2,118,859	2,144,632	2,372,573	2,642,005	3,586,515	3,929,903	3,902,047	3,999,466	4,357,847	4,525,968
Total business type activities program revenues	2,466,397	2,434,346	2,638,702	2,892,784	3,811,794	4,361,277	4,180,943	4,213,993	4,809,652	4,851,577
Total district program revenues	\$ 100,756,724	\$ 100,659,956	\$ 282,151,793	\$ 110,550,180	\$ 128,412,044	\$ 140,003,169	\$ 129,856,114	\$ 149,519,745	\$ 154,493,297	\$ 174,229,341
<b>Net (Expense)/Revenue</b>										
Governmental activities	\$ (20,785,934)	\$ (20,882,086)	\$ 153,386,322	\$ (17,063,882)	\$ (11,991,155)	\$ (7,480,981)	\$ (18,786,467)	\$ (17,070,412)	\$ (19,010,065)	\$ (14,766,549)
Business-type activities	31,027	(1,715)	(82,250)	43,041	46,637	133,738	4,512	(157,977)	114,140	157,557
Total district-wide net expense	\$ (20,754,907)	\$ (20,883,801)	\$ 153,304,072	\$ (17,020,841)	\$ (11,944,518)	\$ (7,347,243)	\$ (18,781,955)	\$ (17,228,389)	\$ (18,895,925)	\$ (14,608,992)

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**  
*(accrual basis of accounting)*

	Fiscal Year Ended June 30									
	2008	2009	2010	2011	2012	2013	2014	2015 *	2016	2017
<b>General Revenues and Other Changes in Net Position</b>										
Governmental activities:										
Property taxes levied for general purposes, net	\$ 13,112,154	\$ 13,636,640	\$ 13,636,640	\$ 14,369,214	\$ 14,369,214	\$ 14,369,214	\$ 14,569,214	\$ 14,860,598	\$ 14,860,598	\$ 16,061,559
Federal and State aid not restricted	4,862,789	890,699	16,019,045	2,823,777	4,411,892	3,627,408	1,971,436	2,273,741	3,761,173	3,450,303
Private sources	-	-	-	-	-	-	-	34,050	6,098	21,495
Miscellaneous income	686,259	372,970	187,926	222,876	413,113	261,789	423,182	48,046	519,958	258,068
Adj	-	-	-	-	-	-	24,258	(65,514,630)	49,711,670	-
Special items	287,048	(230,898)	(241,661)	(105,664)	(246,385)	(412,544)	(7,982)	-	(28,875)	(310,909)
Transfers	-	-	-	-	-	-	-	(112,741)	-	-
Total governmental activities	\$ 18,948,250	\$ 14,669,411	\$ 29,601,950	\$ 17,310,203	\$ 18,947,834	\$ 17,845,867	\$ 16,980,108	\$ (48,410,936)	\$ 68,830,622	\$ 19,480,516
Business-type activities										
Miscellaneous income	-	-	551	298	373	534	524	272	171	-
Private sources	-	-	-	-	-	-	-	-	16,031	12,682
Adjustment to asset valuation	-	-	-	-	-	-	-	261,233	(307,675)	167,924
Transfers	-	-	-	-	-	-	-	112,741	-	-
Total business-type activities	-	-	551	298	373	534	524	374,246	(291,473)	180,606
Total district-wide	\$ 18,948,250	\$ 14,669,411	\$ 29,602,501	\$ 17,310,501	\$ 18,948,207	\$ 17,846,401	\$ 16,980,632	\$ (48,036,690)	\$ 68,539,149	\$ 19,661,122
<b>Change in Net Position</b>										
Governmental activities	\$ (1,837,684)	\$ (6,212,675)	\$ 182,988,272	\$ 246,321	\$ 6,956,679	\$ 10,364,886	\$ (1,806,359)	\$ (65,481,348)	\$ 49,820,557	\$ 4,713,967
Business-type activities	31,027	(1,715)	(81,699)	43,339	47,010	134,272	5,096	216,269	(177,333)	338,163
Total district	\$ (1,806,657)	\$ (6,214,390)	\$ 182,906,573	\$ 289,660	\$ 7,003,689	\$ 10,499,158	\$ (1,801,263)	\$ (65,265,079)	\$ 49,643,224	\$ 5,052,130

Source: District records

TOWN OF WEST NEW YORK SCHOOL DISTRICT  
 FUND BALANCES, GOVERNMENTAL FUNDS  
 LAST TEN FISCAL YEARS  
 (UNAUDITED)

(modified accrual basis of accounting)

	Fiscal Year Ending June 30,									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General Fund										
Restricted	\$ 3,667,527	\$ 4,098,004	\$ -	\$ -	\$ 1,751,486	\$ -	\$ 2,215,640	\$ -	\$ 1,215,891	\$ 4,257,093
Committed	-	-	-	-	-	-	-	21,531	103,040	-
Assigned	-	-	-	1,528,000	2,893,505	4,448,366	2,000,000	3,121,057	2,187,023	473,651
Unassigned	(1,561,984)	(6,149,690)	(4,197,630)	(6,584,315)	(6,750,038)	(6,482,984)	(6,656,205)	(6,981,037)	(6,320,358)	(6,297,506)
Total general fund	\$ 2,105,543	\$ (2,051,686)	\$ (4,197,630)	\$ (5,056,315)	\$ (2,105,047)	\$ (2,034,618)	\$ (2,440,565)	\$ (3,838,449)	\$ (2,814,404)	\$ (1,566,762)
All Other Governmental Funds										
Restricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned, reported in:										
Special revenue fund	(385,590)	(1,362,581)	(1,413,246)	(1,646,109)	(1,574,299)	(1,618,472)	(1,646,109)	(1,646,109)	(1,641,186)	(1,547,073)
Capital projects fund	272	272	272	-	-	-	-	-	-	-
Total all other governmental funds	\$ (385,318)	\$ (1,362,309)	\$ (1,412,974)	\$ (1,646,109)	\$ (1,574,299)	\$ (1,618,472)	\$ (1,646,109)	\$ (1,646,109)	\$ (1,641,186)	\$ (1,547,073)

Source: District records

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS,  
LAST TEN FISCAL YEARS  
(UNAUDITED)  
(modified accrual basis of accounting)**

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>Revenues</b>										
Tax levy	\$ 13,112,154	\$ 13,636,640	\$ 13,636,640	\$ 14,369,214	\$ 14,369,214	\$ 14,369,214	\$ 14,569,214	\$ 14,860,598	\$ 14,860,598	\$ 16,061,559
Miscellaneous	686,259	372,970	187,926	222,876	368,402	217,884	423,182	48,046	519,958	258,068
State sources	97,773,354	92,434,008	273,952,899	101,654,461	120,011,814	132,463,701	121,916,952	127,559,852	129,020,763	139,027,372
Federal sources	5,379,762	6,682,301	21,579,237	8,826,712	9,000,326	6,805,599	5,729,655	6,251,339	7,440,203	6,804,779
Private sources	-	-	-	2,943	44,711	43,905	24,258	34,050	6,098	21,495
Total revenue	116,951,529	113,125,919	309,356,702	125,076,206	143,794,467	153,900,303	142,663,261	148,753,885	151,847,620	162,173,273
<b>Expenditures</b>										
Instruction										
Regular	33,986,357	34,990,297	33,303,249	33,736,696	37,864,705	37,144,009	37,521,279	37,819,153	38,271,352	38,553,744
Special	5,211,824	5,268,636	6,116,740	6,411,669	7,725,335	8,780,347	8,880,496	9,041,872	8,929,667	9,061,467
Other	5,565,802	5,802,438	5,717,170	5,373,982	5,789,619	5,735,585	5,004,408	4,992,061	3,645,070	3,502,406
School-sponsored/other instructional	2,284,921	2,384,071	4,650,755	3,644,596	3,566,300	3,487,061	3,455,180	3,283,987	3,135,798	2,977,344
Community service program	-	3,283,987	-	-	-	-	-	-	-	-
Support Services										
Tuition	2,955,845	3,491,258	2,965,676	2,121,579	2,599,841	3,656,775	4,822,851	5,513,350	6,436,504	6,922,819
Student & instruction related services	23,759,552	26,602,933	28,377,976	27,633,059	26,427,395	27,499,982	28,637,256	29,923,007	28,666,310	28,114,718
School administration	2,299,040	1,691,347	3,468,839	3,169,766	3,350,184	3,527,292	3,430,093	3,478,627	3,617,795	3,444,258
Other administration	5,617,165	5,647,412	4,422,272	4,002,207	4,131,353	4,713,929	4,220,320	4,876,333	4,207,585	4,338,335
Operations and maintenance	8,100,582	7,720,602	8,488,259	8,653,207	9,158,970	9,148,678	9,356,227	9,066,044	8,660,816	8,901,812
Student transportation	1,897,084	1,768,425	1,613,665	1,536,984	1,928,852	2,002,831	1,994,073	2,255,894	2,768,704	2,400,719
Employee benefits	25,800,722	22,370,626	24,220,035	25,979,468	29,914,798	33,227,177	32,109,860	33,648,477	37,064,362	38,856,442
Charter schools	92,981	87,909	63,505	82,366	93,013	97,627	47,244	33,955	57,034	105,431
Capital Outlay	70,816	203,287	187,928,102	3,668,850	8,351,323	14,456,833	3,617,558	6,106,268	5,357,655	13,668,039
Total Expenditures	117,642,691	121,313,228	311,336,243	126,014,429	140,901,688	153,478,126	143,096,845	150,039,028	150,818,652	160,847,534
Excess (Deficiency) of revenues over (under) expenditures	(691,162)	(8,187,309)	(1,979,541)	(938,223)	2,892,779	422,177	(433,584)	(1,285,143)	1,028,968	1,325,739
<b>Other Financing sources (uses)</b>										
Capital leases (non-budgeted)	(23,298)	(23,298)	-	-	-	-	-	-	-	326,925
Transfer- contribution to school based budget	4,956,708	1,894,999	1,704,631	1,771,153	2,458,731	3,574,941	-	2,400,931	3,769,859	3,749,897
Transfers to general fund	(508,061)	(395,156)	-	(276,210)	(469,566)	(524,186)	582,750	(768,677)	(751,433)	-
Transfers - Out	(4,956,708)	(1,894,999)	(1,704,631)	(1,771,153)	(2,458,731)	(3,574,941)	-	(2,400,931)	(3,769,859)	(4,680,705)
Transfers - In	508,061	395,156	-	276,210	469,566	524,186	(582,750)	655,936	751,433	930,808
Accounts receivable cancelled	-	(248,887)	-	-	469,566	(395,921)	-	-	-	-
Due from special revenue fund	287,048	17,989	(217,068)	(23,298)	-	-	-	-	-	-
Special items - Accounts payable reinstated	-	-	-	-	-	-	-	-	-	(310,909)
Total other financing sources (uses)	263,750	(254,196)	(217,068)	(23,298)	-	(395,921)	-	(112,741)	-	16,016
Net change in fund balances	\$ (427,412)	\$ (8,441,505)	\$ (2,196,609)	\$ (961,521)	\$ 2,892,779	\$ 26,256	\$ (433,584)	\$ (1,397,884)	\$ 1,028,968	\$ 1,341,755
Debt service as a percentage of noncapital expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Source: District records (GAAP Basis)

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
GENERAL FUND OTHER LOCAL REVENUE BY SOURCE (NJ)  
FOR THE LAST TEN FISCAL YEARS  
(UNAUDITED)**

Fiscal Year Ending June 30,	Interest on Investments	Cancellation of Prior Year	Rentals	Prior Year Refunds	E-Rate	Donations	Tuition	Miscellaneous	Annual Totals
2008	\$ 166,212	\$ 8,008	\$ -	\$ -	\$ 276,162	\$ -	\$ -	\$ 235,877	\$ 686,259
2009	10,842	195,391	-	-	-	-	-	166,737	372,970
2010	10,265	13,100	-	-	-	5,000	-	202,981	231,346
2011	9,108	14,817	-	11,177	92,941	28,000	-	66,833	222,876
2012	36,718	70,318	-	-	72,230	-	-	189,136	368,402
2013	18,001	18,343	18,825	-	19,305	-	-	143,410	217,884
2014	13,521	180,208	-	-	132,291	-	3,188	93,974	423,182
2015	10,600	20,016	-	-	-	-	-	17,430	48,046
2016	12,978	458,291	-	-	-	-	12,781	35,908	519,958
2017	18,775	204,760	-	-	-	-	-	34,533	258,068

Source: District records

## **REVENUE CAPACITY**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
FOR THE LAST TEN YEARS  
(UNAUDITED)**

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
District Property										
Vacant Land	\$ 35,244,800	\$ 34,678,800	\$ 34,344,200	\$ 35,607,900	\$ 41,515,300	\$ 42,259,800	\$ 41,115,100	\$ 42,041,100	\$ 42,415,600	\$ 41,592,100
Residential	444,742,985	447,003,785	449,152,985	447,994,085	447,106,249	453,541,950	452,047,800	454,238,950	453,524,200	451,746,000
Commercial	194,717,431	196,058,431	200,195,200	201,280,500	205,264,900	213,364,261	222,762,561	229,714,061	235,829,800	238,651,700
Industrial	21,797,400	24,137,000	25,275,800	25,336,300	27,075,000	27,631,900	33,063,800	34,059,300	35,238,400	37,545,700
Apartment	207,242,000	199,743,400	196,793,200	196,544,800	192,706,696	187,317,235	195,612,235	193,474,635	192,779,900	192,068,200
Total Assessed Value	903,744,616	901,621,416	905,761,385	906,763,585	913,668,145	924,115,146	944,601,496	953,528,046	959,787,900	961,603,700
Less: Tax Exempt Property	1,189,600	1,604,100	2,206,500	3,624,150	5,249,500	5,246,900	4,984,600	4,207,950	2,614,900	1,421,700
Public Utilities	971,235	1,003,318	1,018,305	1,158,487	763,604	579,692	474,938	514,645	517,983	497,425
Net Valuation Taxable	903,526,251	901,020,634	904,573,190	904,297,922	909,182,249	919,447,938	940,091,834	949,834,741	957,690,983	960,679,425
Estimated Actual Value	2,674,591,938	2,852,329,693	2,440,089,938	2,136,305,037	2,261,084,927	2,676,704,332	2,736,803,010	2,812,603,202	2,790,081,105	2,776,697,513
Total Direct School Tax Rate	18.49%	17.42%	16.70%	16.54%	15.95%	15.76%	15.29%	14.72%	14.78%	14.27%

Source: Municipal Tax Assessor

Note:

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
DIRECT AND OVERLAPPING PROPERTY TAXES  
PER \$100.00 OF ASSESSED VALUATION  
FOR THE LAST TEN YEARS  
(UNAUDITED)**

<u>Assessment Year</u>	<u>West New York School District</u>	<u>Town of West New York</u>	<u>Hudson County</u>	<u>Total</u>
2008	14.51	30.73	10.96	56.20
2009	14.78	43.02	11.47	69.27
2010	14.72	37.48	11.93	64.13
2011	15.29	36.26	13.43	64.98
2012	15.76	35.30	13.54	64.60
2013	15.95	37.08	13.47	66.50
2014	16.54	37.42	12.96	66.92
2015	16.70	40.29	14.63	71.62
2016	17.42	41.79	13.79	73.00
2017	18.49	41.85	14.6	74.94

**Source: Certification Schedule of the General Tax Rate, Tax Assessor**



**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
PRINCIPAL PROPERTY TAXPAYERS  
FOR THE CURRENT YEAR AND NINE YEARS AGO  
(UNAUDITED)**

Taxpayers	2017			2008		
	Taxable Assessed Value	Rank (Optional)	% of Total District Net Assessed Value	Taxable Assessed Value	Rank (Optional)	% of Total District Net Assessed Value
Riviera	\$ 33,167,600	1	3.67%	33,442,400	1	3.48%
Versailles Apt Corp	22,100,000	2	2.45%	\$ 22,068,000	2	2.30%
Fillmore Place Apts, LLC	3,830,000	3	0.42%			
Park East Apt Corp	3,810,000	4	0.42%	3,870,000	5	0.40%
Modell & Co. Inc	3,241,400	5	0.36%	3,241,400	8	0.34%
Golden Peak II, LLC	3,051,800	6	0.34%	16,262,300	3	1.69%
Meridia Park Ave, LLC	2,908,100	7	0.32%			
Golden Peaks II, LLC	2,662,000	8	0.29%	2,966,400	10	0.31%
A.J. Richard & Sons	2,589,500	9	0.29%	3,117,400	9	0.32%
TKG Stagemart Partners Portfolio	2,580,000	10	0.29%			
Riverbend Bldg Co, LLC				3,308,800	7	0.34%
Roseland/Port Imp				9,387,600	4	0.98%
Jaelyn, Inc				3,484,600	6	0.36%
<b>Total</b>	<b>\$ 79,940,400</b>		<b>8.85%</b>	<b>\$ 101,148,900</b>		<b>10.52%</b>

Source: Municipal Tax Assessor

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
PROPERTY TAX LEVIES AND COLLECTIONS  
FOR THE LAST TEN YEARS  
(UNAUDITED)**

Fiscal Year Ending June 30,	Total Tax Levy	Current Tax Collections*	Percent of Tax Levy Collected
2008	\$ 13,112,154	\$ 13,112,154	100.00%
2009	13,636,640	13,636,640	100.00%
2010	13,636,640	13,636,640	100.00%
2011	14,369,214	14,369,214	100.00%
2012	14,369,214	14,369,214	100.00%
2013	14,369,214	14,369,214	100.00%
2014	14,569,214	14,569,214	100.00%
2015	16,061,559	16,061,559	100.00%
2016	15,102,348	15,102,348	100.00%
2016	16,061,559	16,061,559	100.00%

Source: District records including the Certificate and Report of School Taxes (A4F form)

**Source: District records including the Certificate Schedule of the General Tax Rate**

\* School taxes are collected by the Municipal Tax Collector. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, in the amount voted upon or certified prior to the end of the school year.

## **DEBT CAPACITY**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
RATIOS OF OUTSTANDING DEBT BY TYPE  
FOR THE LAST TEN FISCAL YEARS  
(UNAUDITED)**

Fiscal Year Ended June 30,	Governmental Activities		Percentage of Personal Income	Per Capita
	Capital Leases	Total District		
2008	\$ -	\$ -	0.00%	\$ -
2009	-	-	0.00%	-
2010	-	-	0.00%	-
2011	-	-	0.00%	-
2012	-	-	0.00%	-
2013	-	-	0.00%	-
2014*	-	-	0.00%	-
2015	-	-	0.00%	-
2016	-	-	0.00%	-
2017	296,526	296,526	0.00%	N/A

\* The District was a Type I School District until 2014, all debt is issued prior was issued and carried by the Town. In 2015 the District converted to a Type II School District whereby it will issue and carry it's own debt.

N/A - Information was not available at time of the audit.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
RATIO OF GENERAL BONDED DEBT OUTSTANDING  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

Fiscal Year Ended June 30,	General Bonded Debt Outstanding			Percentage of Actual Taxable Value of Property	Per Capita
	General Obligation Bonds	Deductions	Net General Bonded Debt Outstanding		
2008	\$ -	\$ -	\$ -	0.00%	\$ -
2009	-	-	-	0.00%	-
2010	-	-	-	0.00%	-
2011	-	-	-	0.00%	-
2012	-	-	-	0.00%	-
2013	-	-	-	0.00%	-
2014*	-	-	-	0.00%	-
2015	-	-	-	0.00%	-
2016	-	-	-	0.00%	-
2017	-	-	-	0.00%	-

\* The District was a Type I School District until 2014, all debt is issued prior was issued and carried by the Town.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT  
for the Fiscal Year Ended June 30, 2017  
(UNAUDITED)**

	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt repaid with property taxes:			
Direct Debt:			
Town of West New York (School Purposes)			\$ 2,503,000
Town of West New York			47,518,100
Subtotal, Direct Deb			50,021,100
Overlapping Debt:			
Hudson County General Obligation Debt	\$ 1,059,660,298	3.61%	38,253,737
Subtotal, Overlapping Debt			38,253,737
Total Direct and Overlapping Debt			\$ 88,274,837

**Source:** Assessed value data used to estimate applicable percentages provided by the Hudson County Board of Taxation. Debt outstanding data provided by each governmental unit.

**Note:** Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the Town of West New York. This process recognized that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.

a For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable value that is within the district's boundaries and dividing it by each unit's total taxable value.

TOWN OF WEST NEW YORK SCHOOL DISTRICT  
 LEGAL DEBT MARGIN INFORMATION  
 LAST TEN FISCAL YEAR  
 (UNAUDITED)

Year	Equalized Valuation Basis
2014	\$ 2,433,412,042
2015	2,467,380,989
2016	2,668,308,423
	<u>\$ 7,569,101,454</u>
	\$ 2,523,033,818
	100,921,353
	<u>\$ 100,921,353</u>

Average equalized valuation of taxable property

School borrowing margin (4% of \$2,354,781,784)

Bonded school debt as of June 30, 2017

School borrowing margin available

Debt limit	2008	2009	2010 <sup>(1)</sup>	2011	2012	2013	2014 <sup>(2)</sup>	2015	2016	2017
Total Net Debt applicable to limit	\$ 93,841,226	\$ 104,572,720	\$ 110,114,551	\$ 111,235,963	\$ 105,501,466	\$ 100,219,222	\$ 92,054,338	\$ 91,686,251	\$ 94,191,271	\$ 100,921,353
Legal debt margin	-	-	-	-	-	-	-	-	-	-
Total net debt applicable to the limit as a % of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	\$ 93,841,226	\$ 104,572,720	\$ 110,114,551	\$ 111,235,963	\$ 105,501,466	\$ 100,219,222	\$ 92,054,338	\$ 91,686,251	\$ 94,191,271	\$ 100,921,353

Total net debt applicable to the limit as a % of debt limit

Source: Annual Debt Statements

**DEMOGRAPHIC AND ECONOMIC INFORMATION**



**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN YEARS  
(UNAUDITED)**

<u>Year Ended December 31,</u>	<u>Population</u>	<u>Personal Income</u>	<u>Total Per Capita Income</u>	<u>Unemployment Rate</u>
2008	46,175	\$ 1,109,816,125	\$ 24,035	5.90
2009	46,553	1,124,208,397	24,149	6.80
2010	49,884	1,186,341,288	23,782	11.70
2011	50,773	1,200,882,996	23,652	12.20
2012	51,910	1,281,657,900	24,690	11.40
2013	52,387	1,306,688,941	24,943	11.80
2014	52,597	1,341,959,858	25,514	6.70
2015	53,366	1,391,838,646	26,081	5.30
2016	53,343	1,369,048,095	25,665	4.70
2017	N/A	N/A	N/A	3.80

Source: Population and per capita information is provided by the American Community Survey data published by the US Bureau of Economic Analysis. Unemployment information provided by the NJ Department of Labor and Workforce Development. Personal income has been estimated based upon the municipal population and per capita personal income presented.

N/A - Information was not available at time of the audit.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
PRINCIPAL EMPLOYERS  
CURRENT YEAR AND NINE YEARS AGO  
(UNAUDITED)**

Employer	2017			2008		
	Employees	Rank (Optional)	Percentage of Total Municipal Employment	Employees	Rank (Optional)	Percentage of Total Municipal Employment
West New York Board of Ed	1,134	1	4.12%	976	1	4.75%
North Hudson Community Action Corp.	525	2	1.91%	517	2	2.52%
West New York	463	3	1.68%	394	3	1.92%
Jaclyn Inc.	100	4	0.36%	190	4	0.92%
Josmo Shoes Inc.	95	5	0.35%			
A&P Food Store	90	6	0.33%			
US Post Office	78	7	0.28%			
West New York Food Bazar	70	8	0.25%			
Dollar Group	65	9	0.24%			
Wonder Stores	65	10	0.24%			
Hudson Honda				59	7	0.29%
Royal Printing				44	8	0.21%
P.C. Richards				31	9	0.15%
Prime Uniforms				26	10	0.13%
Arrow Manufacturing Co. Inc.				130	5	0.63%
Couleurs Inc.				100	6	0.49%
	<u>2,685</u>		<u>9.76%</u>	<u>2,467</u>		<u>12.01%</u>

Sources: Hudson County Economic Development Corporation's Major Employer's List

## **OPERATING INFORMATION**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY  
FUNCTION/PROGRAM  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>Function/Program</b>										
Instruction										
Regular	554	554	559	527	543	556	564	568	562	558
Special education	124	117	123	134	158	174	184	186	183	183
Support Services:										
Student & instruction related services	129	154	156	150	130	135	143	152	156	160
General administration	10	10	9	9	8	8	8	8	6	6
School administrative services	75	64	70	66	77	78	79	75	78	77
Central services	25	23	25	24	22	23	22	21	21	21
Administrative Information Technology	9	9	8	7	7	7	7	6	4	4
Plant operations and maintenance	102	99	97	83	93	93	95	90	93	92
Pupil transportation	13	12	13	14	17	18	17	30	31	33
<b>Total</b>	<u>1,041</u>	<u>1,042</u>	<u>1,060</u>	<u>1,014</u>	<u>1,055</u>	<u>1,092</u>	<u>1,119</u>	<u>1,136</u>	<u>1,134</u>	<u>1,134</u>

Source: Human resources

TOWN OF WEST NEW YORK SCHOOL DISTRICT  
 OPERATING STATISTICS  
 LAST NINE FISCAL YEARS  
 (UNAUDITED)

Fiscal Year	Enrollment <sup>a</sup>	Operating Expenditures <sup>b</sup>	Cost Per Pupil	Percentage Change	Pupil/Teacher Ratio				Average Daily Enrollment (ADE) <sup>d</sup>	Average Daily Attendance (ADA) <sup>d</sup>	% Change in Average Daily Enrollment	Student Attendance Percentage
					Teaching Staff <sup>c</sup>	Elementary	Middle School	Senior High School				
2008	7,079	117,521,386	16,601	-0.56%	554	10.5	10.1	10.3	7,079	6,712	-0.62%	94.82%
2009	7,191	117,825,954	16,385	2.23%	559	11.9	9.3	9.2	7,191	6,794	1.58%	94.48%
2010	7,370	123,408,141	16,745	5.41%	527	11.2	9.9	10.7	7,370	6,944	2.49%	94.22%
2011	7,584	122,345,579	16,132	4.80%	543	11.3	10.4	9.8	7,584	7,152	2.90%	94.30%
2012	7,757	132,550,365	17,088	4.11%	556	11.3	10.4	9.8	7,757	7,352	2.28%	94.78%
2013	7,996	139,021,293	17,386	5.51%	564	11.5	10.6	10.9	7,996	7,571	3.08%	94.68%
2014	8,201	139,479,287	17,008	5.35%	568	13.3	12	13	8,201	7,769	2.56%	94.73%
2015	8,321	143,932,760	17,298	7.27%	754	13.3	12	13	8,321	7,885	1.46%	94.76%
2016	8,386	145,460,997	17,346	4.88%	745	12.8	11	12	8,386	7,960	0.78%	94.92%
2017	8,530	147,179,495	17,254	4.01%	741	N/A	N/A	N/A	8,530	8,079	1.72%	94.71%

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**SCHOOL BUILDING INFORMATION**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>District Building</b>										
<u>Elementary</u>										
Public School Number One										
Square Feet	107,520	107,520	107,520	107,520	107,520	107,520	107,520	107,520	107,520	107,520
Capacity (students)	993	993	993	993	993	993	993	993	993	993
Enrollment	830	830	745	745	762	758	730	803	854	865
Public School Number Two										
Square Feet	133,510	133,510	133,510	133,510	133,510	133,510	133,510	133,510	133,510	133,510
Capacity (students)	563	563	750	750	750	750	750	750	750	750
Enrollment	365	365	577	662	758	685	762	693	723	735
Robert Menendez Elementary School										
Square Feet	46,190	46,190	46,190	46,190	156,310	156,310	156,310	156,310	156,310	156,310
Capacity (students)	375	375	480	480	480	480	480	480	480	480
Enrollment	378	378	478	471	601	548	620	569	578	602
Albio Sires Elementary School										
Square Feet	110,413	110,413	126,413	126,413	179,813	179,813	179,813	179,813	179,813	179,813
Capacity (students)	750	750	750	750	1,500	1,500	1,500	1,500	1,500	1,500
Enrollment	563	563	718	724	840	673	769	768	766	784
Public School Number Five										
Square Feet	97,580	97,580	97,580	97,580	97,580	97,580	97,580	97,580	97,580	97,580
Capacity (students)	746	746	746	746	746	746	746	746	746	746
Enrollment	770	770	651	668	671	656	740	734	779	780
Harry L. Bain										
Square Feet	101,670	101,670	101,670	101,670	101,670	126,822	126,822	126,822	126,822	126,822
Capacity (students)	791	791	791	791	791	791	791	791	791	791
Enrollment	638	638	727	765	729	699	741	654	669	665
<u>Middle School</u>										
West New York Middle School										
Square Feet	184,686	184,686	184,686	184,686	184,686	172,827	172,827	172,827	172,827	172,827
Capacity (students)	833	833	900	900	900	900	900	900	900	900
Enrollment	813	813	851	853	962	965	960	953	945	998
<u>High School</u>										
Memorial High School										
Square Feet	266,435	266,435	266,435	266,435	266,435	266,435	393,713	393,713	393,713	393,713
Capacity (students)	1,977	1,977	1,977	1,977	1,977	1,977	1,977	1,977	1,902	1,902
Enrollment	1,646	1,646	1,800	1,760	1,777	1,777	1,818	1,855	1,855	1,811
<u>Other</u>										
Early Childhood										
Square Feet	32,725	32,725	32,725	32,725	32,725	31,976	31,976	31,976	31,976	31,976
Capacity (students)	358	358	358	358	358	358	358	358	358	358
Enrollment	336	336	353	353	141	510	136	1,223	1,170	1,137
Number of Schools at June 30, 2016										
Elementary = 6										
Middle School = 1										
Senior High School = 1										
Other = 1										

Source: District Facilities Office

TOWN OF WEST NEW YORK SCHOOL DISTRICT  
 SCHEDULE OF ALLOWABLE MAINTENANCE EXPENDITURES BY SCHOOL FACILITY (NJ)  
 FOR THE LAST TEN FISCAL YEARS  
 (UNAUDITED)

UNDISTRIBUTED EXPENDITURES - REQUIRED  
 MAINTENANCE FOR SCHOOL FACILITIES

* School Facilities	Project # (s)	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Public School Number One	060	\$ 153,389	\$ 169,278	\$ 188,256	\$ 68,748	\$ 91,128	\$ 48,068	\$ 53,344	\$ 182,469	\$ 192,038	\$ 58,487
Public School Number Two	065	190,467	210,197	233,762	85,366	113,155	59,687	66,239	226,576	238,458	72,625
Robert Menendez Elementary School	070	222,994	246,093	273,682	70,411	93,331	20,650	22,916	78,388	82,498	25,126
Albio Sires Elementary School	080	256,523	283,096	314,834	114,973	107,140	113,028	62,717	214,532	197,205	60,061
Public School Number Five	090	139,209	133,629	170,852	62,393	82,703	43,624	48,413	163,600	174,284	53,080
Harry L. Bain	100	180,926	199,667	222,052	81,090	107,487	45,453	50,442	172,541	181,589	53,305
West New York Middle School	110	246,557	272,097	302,602	110,506	146,478	82,566	91,629	313,424	329,863	100,462
Memorial High School	050	561,677	619,857	689,351	251,741	333,688	119,112	132,187	452,159	475,871	144,932
Early Childhood	055	45,617	50,343	55,987	20,446	27,101	14,630	18,931	64,755	68,151	20,756
Total School Facilities		\$ 1,997,359	\$ 2,204,257	\$ 2,451,378	\$ 865,674	\$ 1,102,211	\$ 546,818	\$ 546,818	\$ 1,870,444	\$ 1,939,957	\$ 590,834

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**INSURANCE SCHEDULE**  
**June 30, 2017**  
**(UNAUDITED)**

**COVERAGE DESCRIPTION**  
**Carrier: NJSBA Insurance Group**

**LIMITS OF LIABILITY**  
**Period of Coverage 07-01-16 - 07-01-17**

	Coverage		Deductible	
Commercial Property Coverage				
Blanket Real & Personal Property	\$ 450,000,000	Occ.	\$ 5,000	
Blanket Extra Expense	50,000,000	Occ.	5,000	
Blanket Valuable Papers and Records	10,000,000	Occ.	5,000	
Demolition and Increased Cost of Construction	25,000,000	Occ.	5,000	
Limited Builder's Risk	5,000,000	Occ.	5,000	
Pollutant Cleanup and Removal	250,000	Occ.	5,000	
Special Flood Hazard Area Flood Zones	25,000,000	Occ.	500,000	Per Bld./Per Occ.
Accounts Receivable	250,000	Occ.	5,000	
All Flood Zones	75,000,000	Occ.	10,000	Per Mem./Per Occ.
Earthquake	50,000,000	Occ./Agg.	5,000	
Terrorism	1,000,000	Occ./Agg.	5,000	
<b>Electronic Data Processing</b>				
EDP - Blanket Hardware & Software	2,000,000	Occ.	1,000	
Coverage Extensions:				
Transit	25,000	Occ.		
Loss of Income	10,000	Occ.		
Terrorism	Included in Property			
Computer Virus	250,000	Occ./\$10,000,000 Agg.		
<b>Equipment Breakdown</b>				
Property Damage and Business Income	100,000,000	Combined Single Limit	5,000	
Property Damage	Included			
Off Premises Property Damage	100,000			
Business Income	Included	12 hours per accident		
Extra Expense	10,000,000	12 hours per accident		
Service Interruption	10,000,000	24 hour waiting period		
Perishable Goods	500,000			
Data Restoration	100,000			
Contingent Business Income	100,000			
Demolition	1,000,000			
Ordinance or Law	1,000,000			
Expediting Expenses	500,000			
Hazardous Substances	500,000			
Newly Acquired Locations (60 days notice)	250,000			
Terrorism	Included in Property			
<b>Crime</b>				
Public Employee Dishonesty with Faithful Performance	250,000	Occ.	1,000	
Theft, Disappearance and Destruction - Loss of Money and Securities On or Off Premises	10,000	Occ.	500	
Theft, Disappearance and Destruction - Money Orders and Counterfeit Paper Currency	100,000	Occ.	1,000	
Forgery & Alteration	250,000	Occ.	1,000	
Computer Fraud	100,000	Occ.	1,000	
Public Officials Bond - Business Administrator	225,000	Occ.	1,000	
Public Officials Bond - Treasurer	225,000	Occ.	1,000	
<b>Comprehensive General Liability</b>				
Bodily Injury and Property Damage	11,000,000	Combined Single Limit	10,000	
Bodily Injury - Products and Completed Operations	11,000,000	annual aggregate		
Sexual Abuse	11,000,000	Occ./\$17,000,000 Agg.		
Personal and Advertising Injury	11,000,000	Occ./Agg.		
Employee Benefits Liability	11,000,000	Occ./Agg.	1,000	
Premises Medical Payments	10,000	Each Accident/\$5,000 Per Person	5,000	
Terrorism	1,000,000	Occ./Agg.		
<b>Automobile</b>				



**SINGLE AUDIT SECTION**

# DONOHUE, GIRONDA, DORIA & TOMKINS, LLC

*Certified Public Accountants*

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Robert A. Gironda, CPA  
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Linda P. Kish, CPA, RMA  
Mark W. Bednarz, CPA, RMA  
Jason R. Gironda, CPA  
Mauricio Canto, CPA, RMA

## **EXHIBIT K-1**

### **INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

The Honorable President and  
Members of the Board of Education  
Town of West New York School District  
County of Hudson  
West New York, New Jersey

We have audited, in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of West New York School District, in the County of Hudson, State of New Jersey, as of and for the fiscal year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise of the Town of West New York School District's basic financial statements, and have issued our report thereon dated November 30, 2017.

#### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Town of West New York School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town of West New York School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town of West New York School District's internal control.

## EXHIBIT K-1

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Town of West New York School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

We noted certain matters that we reported to management of the Town of West New York School District in a separate auditor's management report dated November 30, 2017 as required by the Division of Finance, Department of Education, State of New Jersey.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



MAURICIO CANTO  
Certified Public Accountant  
Licensed Public School Accountant  
No. 2541



DONOHUE, GIRONDA, DORIA & TOMKINS, LLC  
*Certified Public Accountants*

Bayonne, New Jersey  
November 30, 2017

# DONOHUE, GIRONDA, DORIA & TOMKINS, LLC

*Certified Public Accountants*

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## **EXHIBIT K-2**

### **INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND NEW JERSEY OMB CIRCULAR 15-08**

The Honorable President and  
Members of the Board of Education  
Town of West New York School District  
County of Hudson  
West New York, New Jersey

#### **Report on Compliance for Each Major Federal and State Program**

We have audited the Town of West New York School District, in the County of Hudson, State of New Jersey compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the Town of West New York School District's major federal and state programs for the year ended June 30, 2017. The Town of West New York School District's major federal and state programs are identified in the Summary of Auditor's Results Section of the accompanying Schedule of Findings and Questioned Costs.

#### ***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal and state programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the Town of West New York School District's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and *New Jersey OMB's Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Those standards, the Uniform Guidance and New Jersey OMB's Circular 15-08, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the Town of West New York School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the Town of West New York School District's compliance.

***Opinion on Each Major Federal Program***

In our opinion, the Town of West New York School District complied, in all material respects, with the type of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2017.

***Report on Internal Control Over Compliance***

Management of the Town of West New York School District is responsible for establishing and maintaining effective internal control over compliance with the type of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Town of West New York School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal or state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with the Uniform Guidance and New Jersey OMB's Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Town of West New York School District's internal control over compliance.

## EXHIBIT K-2

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey OMB's Circular 15-08. Accordingly, this report is not suitable for any other purpose.



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Certified Public Accountant  
Licensed Public School Accountant  
No. 2541



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*Certified Public Accountants*

Bayonne, New Jersey  
November 30, 2017

TOWN OF WEST NEW YORK BOARD OF EDUCATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
for the Fiscal Year Ended June 30, 2017

FEDERAL GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	FEDERAL FAIN NUMBER	PROGRAM OR AWARD AMOUNT	GRANT PERIOD		BALANCE AT JUNE 30, 2016	CASH RECEIVED
				FROM	TO		
<b>U.S. DEPARTMENT OF AGRICULTURE</b>							
<b>PASSED-THROUGH STATE</b>							
<b>DEPARTMENT OF EDUCATION:</b>							
<b>ENTERPRISE FUND</b>							
School Breakfast Program	10.553	171NJ304N1099	\$ 1,361,877	07/01/16	06/30/17	\$ -	\$ 1,249,346
School Breakfast Program	10.553	16161NJ304N1099	1,308,303	07/01/15	06/30/16	(277,560)	277,560
After School Snack	10.555	171NJ304N1099	19,646	07/01/16	06/30/17	-	18,394
After School Snack	10.555	16161NJ304N1099	16,151	07/01/15	06/30/16	(2,890)	2,890
National School Lunch Program	10.555	171NJ304N1099	2,415,037	07/01/16	06/30/17	-	2,220,028
National School Lunch Program	10.555	16161NJ304N1099	2,399,148	07/01/15	06/30/16	(483,765)	483,765
Healthy Hunger-Free Kids Act	10.555	171NJ304N1099	53,534	07/01/16	06/30/17	-	49,273
Healthy Hunger-Free Kids Act <i>Child Nutrition Cluster</i>	10.555	16161NJ304N1099	54,542	07/01/15	06/30/16	(10,724)	10,724
						<u>(774,939)</u>	<u>4,311,980</u>
Commodity Supplemental Food Program	10.565	171NJ304N1099	382,285	07/01/16	06/30/17	-	382,285
National School Lunch Program - Equipment Assistance Grant	10.579	16161NJ354N8103	13,649	07/01/16	06/30/17	-	-
Fresh Fruits and Vegetable Program	10.582	171NJ304L1603	229,604	07/01/16	06/30/17	-	123,107
Fresh Fruits and Vegetable Program	10.582	16161NJ304L1603	275,183	07/01/15	06/30/16	(99,067)	99,067
						<u>(99,067)</u>	<u>222,174</u>
<b>TOTAL ENTERPRISE FUND</b>						<u>(874,006)</u>	<u>4,916,439</u>
<b>TOTAL U.S. DEPARTMENT OF AGRICULTURE</b>						<u>(874,006)</u>	<u>4,916,439</u>
<b>U.S. DEPARTMENT OF EDUCATION</b>							
<b>PASSED-THROUGH STATE</b>							
<b>DEPARTMENT OF EDUCATION:</b>							
<b>SPECIAL REVENUE FUND</b>							
No Child Left Behind							
Title I - Part A Basic	84.010A	S010A160030	3,679,637	07/01/16	06/30/17	(244,408)	3,726,434
Title I - ARRA <i>Title I Cluster</i>	84.389A	*	36,655	*	*	-	36,655
						<u>(244,408)</u>	<u>3,763,089</u>
Title II - Part A Teacher & Principal Training	84.367A	S367B160027	362,771	07/01/16	06/30/17	(112,525)	358,738
Title III - Part A English Language Acquisition	84.365A	S365A160030	215,354	07/01/16	06/30/17	(26,758)	200,015
Title III - Immigran	84.365A	S365A160030	59,694	07/01/16	06/30/17	(1,901)	87,187
						<u>(28,659)</u>	<u>287,202</u>
IDEA Basic	84.027	H027A160100	1,797,134	07/01/16	06/30/17	(462,428)	1,690,668
IDEA Preschool <i>IDEA Cluster</i>	84.173	H173A160114	43,503	07/01/16	06/30/17	(25,687)	49,432
						<u>(488,115)</u>	<u>1,740,100</u>
P.L. 101-392 (Vocational Education) - Perkin:	84.048	V048A160030	95,626	07/01/16	06/30/17	-	78,550
P.L. 101-392 (Vocational Education) - Perkin:	84.048	V048A150030	83,140	07/01/15	06/30/16	(21,085)	21,085
						<u>(21,085)</u>	<u>99,635</u>
<b>TOTAL SPECIAL REVENUE FUND</b>						<u>(894,792)</u>	<u>6,248,764</u>
<b>TOTAL U.S. DEPARTMENT OF EDUCATION</b>						<u>(894,792)</u>	<u>6,248,764</u>
<b>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>							
<b>PASSED-THROUGH STATE</b>							
<b>DEPARTMENT OF HUMAN SERVICES:</b>							
<b>GENERAL FUND</b>							
Special Education Medicaid Initiative ("SEMI")	93.778	1705NJ5MAP	558,595	07/01/16	06/30/17	-	558,595
Special Education Medicaid Initiative ("SEMI")	93.778	1605NJ5MAP	479,147	07/01/15	06/30/16	(125,016)	125,016
						<u>(125,016)</u>	<u>683,611</u>
<b>TOTAL GENERAL FUND</b>						<u>(125,016)</u>	<u>683,611</u>
<b>TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>						<u>(125,016)</u>	<u>683,611</u>
<b>TOTAL FEDERAL FINANCIAL AWARDS</b>						<u>\$ (1,893,814)</u>	<u>\$ 11,848,814</u>

(A) - Adjustments for rounding

(B) - Adjustment for additional revenue provided by grantor for prior years' expenditure

\* - Not Available



EXHIBIT K-3  
SCHEDULE A

BUDGETARY EXPENDITURES	ADJUST- EMENTS	REPAYMENT OF PRIOR YEARS' BALANCES	BALANCE AT JUNE 30, 2017		
			(ACCOUNTS RECEIVABLE)	UNEARNED REVENUE	DUE TO GRANTOR
\$ (1,361,877)	\$ -	\$ -	\$ (112,531)	\$ -	\$ -
-	-	-	-	-	-
(19,646)	-	-	(1,252)	-	-
-	-	-	-	-	-
(2,415,037)	-	-	(195,009)	-	-
-	-	-	-	-	-
(53,534)	-	-	(4,261)	-	-
-	-	-	-	-	-
<u>(3,850,094)</u>	<u>-</u>	<u>-</u>	<u>(313,053)</u>	<u>-</u>	<u>-</u>
(382,285)	-	-	-	-	-
(13,649)	-	-	(13,649)	-	-
(229,604)	-	-	(106,497)	-	-
-	-	-	-	-	-
<u>(229,604)</u>	<u>-</u>	<u>-</u>	<u>(106,497)</u>	<u>-</u>	<u>-</u>
(4,475,632)	-	-	(433,199)	-	-
(4,475,632)	-	-	(433,199)	-	-
(3,647,743)	1 (A)	-	(165,716)	-	-
-	(36,655) (B)	-	-	-	-
<u>(3,647,743)</u>	<u>(36,654)</u>	<u>-</u>	<u>(165,716)</u>	<u>-</u>	<u>-</u>
(340,980)	-	-	(94,767)	-	-
(179,757)	(3) (A)	-	(6,503)	-	-
(181,255)	-	-	(95,969)	-	-
<u>(361,012)</u>	<u>(3)</u>	<u>-</u>	<u>(102,472)</u>	<u>-</u>	<u>-</u>
(1,778,086)	1 (A)	-	(549,845)	-	-
(36,081)	1 (A)	-	(12,335)	-	-
<u>(1,814,167)</u>	<u>2</u>	<u>-</u>	<u>(562,180)</u>	<u>-</u>	<u>-</u>
(82,282)	-	-	(3,732)	-	-
-	-	-	-	-	-
<u>(82,282)</u>	<u>-</u>	<u>-</u>	<u>(3,732)</u>	<u>-</u>	<u>-</u>
(6,246,184)	(36,655)	-	(928,867)	-	-
(6,246,184)	(36,655)	-	(928,867)	-	-
(558,595)	-	-	-	-	-
-	-	-	-	-	-
<u>(558,595)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(558,595)	-	-	-	-	-
(558,595)	-	-	-	-	-
<u>\$ (11,280,411)</u>	<u>\$ (36,655)</u>	<u>\$ -</u>	<u>\$ (1,362,066)</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying Notes to Schedules of Awards and Financial Assistance are an integral part of this schedule.

TOWN OF WEST NEW YORK BOARD OF EDUCATION  
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE  
for the Fiscal Year Ended June 30, 2017

STATE GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	GRANT OR STATE PROGRAM NUMBER	PROGRAM OR AWARD AMOUNT	GRANT PERIOD		BALANCE AT JUNE 30, 2016		CARRYOVER (WALKOVER) AMOUNT
			FROM	TO	DEFERRED REVENUE/ (ACCOUNTS RECEIVABLE)	DUE TO GRANTOR	
<b>STATE DEPARTMENT OF EDUCATION</b>							
<b>GENERAL FUND</b>							
Equalization Aid	17-495-034-5120-078	\$ 85,711,695	07/01/16	07/30/17	\$ -	\$ -	\$ -
Transportation Aid	17-495-034-5120-014	513,418	07/01/16	07/30/17	-	-	-
Special Education Categorical Aid	17-495-034-5120-089	4,250,971	07/01/16	07/30/17	-	-	-
Security Aid	17-495-034-5120-084	2,865,890	07/01/16	07/30/17	-	-	-
Under Adequacy Aid	17-495-034-5120-096	500,000	07/01/16	07/30/17	-	-	-
Per Pupil Growth Aid	17-495-034-5120-097	73,420	07/01/16	07/30/17	-	-	-
PARCC Readiness Aid	17-495-034-5120-098	73,420	07/01/16	07/30/17	-	-	-
Extraordinary Aid	17-495-034-5120-044	1,012,569	07/01/16	07/30/17	-	-	-
Extraordinary Aid	16-495-034-5120-044	814,574	07/01/15	06/30/16	(814,574)	-	-
On-behalf TPAF Post Retirement Medical Contributions	17-495-034-5094-001	5,286,392	07/01/16	07/30/17	-	-	-
On-behalf TPAF Pension Contribution	17-495-034-5094-002	6,344,477	07/01/16	07/30/17	-	-	-
On-behalf TPAF Long-Term Disability Insurance	17-495-034-5094-004	16,249	07/01/16	07/30/17	-	-	-
Reimbursed TPAF Social Security Contributions	17-495-034-5094-003	3,911,978	07/01/16	07/30/17	-	-	-
Reimbursed TPAF Social Security Contributions	16-495-034-5094-003	3,901,880	07/01/15	07/30/16	(191,616)	-	-
<b>TOTAL GENERAL FUND</b>					<b>(1,006,190)</b>		
<b>SPECIAL REVENUE FUND</b>							
Preschool Education Aid	17-495-034-5120-086	15,470,727	07/01/16	07/30/17	-	-	1,219,923
Preschool Education Aid - General Fund Contribution	17-495-034-5120-086	930,808	07/01/16	06/30/17	-	-	(930,808)
Preschool Education Aid	16-495-034-5120-086	16,411,857	07/01/15	06/30/16	272,804	-	-
Preschool Education Aid	15-495-034-5120-086	16,461,087	07/01/14	06/30/15	289,115	-	(289,115)
					561,919	-	-
<b>N.J. Nonpublic Aid:</b>							
Nonpublic Textbook Aid	17-100-034-5120-064	12,277	07/01/16	06/30/17	-	-	-
Nonpublic Textbook Aid	16-100-034-5120-064	11,706	07/01/15	06/30/16	-	273	-
Nonpublic Nursing Services	17-100-034-5120-070	19,170	07/01/16	06/30/17	-	-	-
<b>Nonpublic Auxiliary Services Aid Ch. 192</b>							
Compensation Education	17-100-034-5120-067	72,560	07/01/16	06/30/17	-	-	-
Compensation Education	16-100-034-5120-067	76,566	07/01/15	06/30/16	-	14,639	-
English as a Second Language	17-100-034-5120-067	21,467	07/01/16	06/30/17	-	-	-
English as a Second Language	16-100-034-5120-067	21,569	07/01/15	06/30/16	-	1,554	-
Transportation	17-100-034-5120-068	22,707	07/01/16	06/30/17	-	-	-
<i>Total Nonpublic Auxiliary Services Aid Ch. 192</i>					-	16,193	-
<b>Nonpublic Handicapped Services Aid Ch. 193</b>							
Examination and Classification	17-100-034-5120-066	16,746	07/01/16	06/30/17	-	-	-
Examination and Classification	16-100-034-5120-066	19,766	07/01/15	06/30/16	-	3,813	-
Speech Instruction	17-100-034-5120-066	6,096	07/01/16	06/30/17	-	-	-
Speech Instruction	16-100-034-5120-066	2,508	07/01/15	06/30/16	-	1,672	-
Supplementary Instruction	17-100-034-5120-066	17,263	07/01/16	06/30/17	-	-	-
Supplementary Instruction	16-100-034-5120-066	14,109	07/01/15	06/30/16	-	4,902	-
<i>Total Nonpublic Handicapped Services Aid Ch. 193</i>					-	10,387	-
Nonpublic Technology Initiative	17-100-034-5120-373	5,538	07/01/16	06/30/17	-	-	-
Nonpublic Security Aid	17-100-034-5120-509	10,650	07/01/16	06/30/17	-	-	-
Nonpublic Security Aid	16-100-034-5120-509	5,125	07/01/15	06/30/16	-	25	-
<b>TOTAL SPECIAL REVENUE FUND</b>					<b>561,919</b>	<b>26,853</b>	<b>-</b>
<b>SCHOOL DEVELOPMENT AUTHORITY ("SDA")</b>							
<b>CAPITAL PROJECTS FUND</b>							
On-behalf SDA Administered Projects:							
Rehabilitation of Elementary School Number 2	5670-065-01	28,627,796	*	Completion	-	-	-
New Construction of Elementary School Number 3	5670-070-01	64,296,544	*	Completion	-	-	-
New Construction of Elementary School - Harry L. Bain	5670-100-02	12,526,508	*	Completion	-	-	-
Rehabilitation of Elementary School Number 1	5670-060-12	1,140,221	*	Completion	-	-	-
Rehabilitation of Elementary School Number 5	5670-090-12	1,215,084	*	Completion	-	-	-
Rehabilitation of Elementary School Harry L. Bain	5670-100-12	14,642,549	*	Completion	-	-	-
Land and Building Acquisition for Memorial High School Annex	5670-050-12	14,857,404	*	Completion	-	-	-
SDA District Administered Project:							
Rehabilitation of Memorial HS Science Labs	5670-100-12	3,075,017	*	Completion	(1,833,149)	-	-
<b>TOTAL CAPITAL PROJECTS FUND</b>					<b>(1,833,149)</b>		
<b>STATE DEPARTMENT OF AGRICULTURE</b>							
<b>ENTERPRISE FUND</b>							
State School Lunch Aid	17-100-010-3360-670	46,972	07/01/16	06/30/17	-	-	-
State School Lunch Aid	16-100-010-3360-670	47,915	07/01/15	06/30/16	(9,487)	-	-
<b>TOTAL ENTERPRISE FUND</b>					<b>(9,487)</b>		
<b>GRAND TOTAL</b>					<b>\$ (2,286,907)</b>	<b>\$ 26,853</b>	<b>\$ -</b>
<b>LESS:</b>							
On-behalf TPAF Post Retirement Medical Contributions							
On-behalf TPAF Pension Contribution							
On-behalf TPAF Long-Term Disability Insurance							
On-behalf SDA Administered Projects							
<b>TOTAL STATE ASSISTANCE SUBJECT TO SINGLE AUDIT</b>							
(A) - These amounts represent prior year encumbrances added or cancelled and reallocated.							
* - Not Available							

EXHIBIT K-4  
SCHEDULE B

CASH RECEIVED	BUDGETARY EXPENDITURES	ADJUSTMENTS/	REPAYMENT OF PRIOR YEARS' BALANCES	BALANCE AT JUNE 30, 2017			MEMO	
				(ACCOUNTS RECEIVABLE)	UNEARNED REVENUE	DUE TO GRANTOR	BUDGETARY RECEIVABLE	CUMULATIVE TOTAL EXPENDITURES
\$ 85,711,695	\$ (85,711,695)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,295,207	\$ 85,711,695
513,418	(513,418)	-	-	-	-	-	51,342	513,418
4,250,971	(4,250,971)	-	-	-	-	-	425,097	4,250,971
2,865,890	(2,865,890)	-	-	-	-	-	286,589	2,865,890
500,000	(500,000)	-	-	-	-	-	50,000	500,000
73,420	(73,420)	-	-	-	-	-	7,342	73,420
73,420	(73,420)	-	-	-	-	-	7,342	73,420
-	(1,012,569)	-	-	(1,012,569)	-	-	-	1,012,569
814,574	-	-	-	-	-	-	-	814,574
5,286,392	(5,286,392)	-	-	-	-	-	-	5,286,392
6,344,477	(6,344,477)	-	-	-	-	-	-	6,344,477
16,249	(16,249)	-	-	-	-	-	-	16,249
3,516,274	(3,911,978)	-	-	(395,704)	-	-	-	3,911,978
191,616	-	-	-	-	-	-	-	3,901,880
<u>110,158,396</u>	<u>(110,560,479)</u>	<u>-</u>	<u>-</u>	<u>(1,408,273)</u>	<u>-</u>	<u>-</u>	<u>9,122,919</u>	
15,470,727	(16,474,898)	-	-	-	215,752	-	1,547,073	15,254,975
930,808	-	-	-	-	-	-	-	930,808
-	-	-	-	-	272,804	-	-	16,139,053
-	-	-	-	-	-	-	-	16,461,087
<u>16,401,535</u>	<u>(16,474,898)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>488,556</u>	<u>-</u>	<u>1,547,073</u>	
-	-	-	-	-	-	-	-	-
12,277	(12,263)	-	-	-	-	14	-	12,277
-	-	-	(273)	-	-	-	-	11,706
19,170	(14,918)	-	-	-	-	4,252	-	19,170
72,560	(54,410)	-	-	-	-	18,150	-	72,560
-	-	-	(14,639)	-	-	-	-	76,566
21,467	(19,107)	-	-	-	-	2,360	-	21,467
-	-	-	(1,554)	-	-	-	-	21,569
22,707	(22,707)	-	-	-	-	-	-	22,707
<u>116,734</u>	<u>(96,224)</u>	<u>-</u>	<u>(16,193)</u>	<u>-</u>	<u>-</u>	<u>20,510</u>	<u>-</u>	
-	-	-	-	-	-	-	-	-
16,746	(9,909)	-	-	-	-	6,837	-	16,746
-	-	-	(3,813)	-	-	-	-	19,766
6,096	(2,398)	-	-	-	-	3,698	-	6,096
-	-	-	(1,672)	-	-	-	-	2,508
17,263	(10,916)	-	-	-	-	6,347	-	17,263
-	-	-	(4,902)	-	-	-	-	14,109
<u>40,105</u>	<u>(23,223)</u>	<u>-</u>	<u>(10,387)</u>	<u>-</u>	<u>-</u>	<u>16,882</u>	<u>-</u>	
5,538	-	-	-	-	-	5,538	-	5,538
10,650	(10,607)	-	-	-	-	43	-	10,650
-	-	-	(25)	-	-	-	-	5,125
<u>16,606,009</u>	<u>(16,632,133)</u>	<u>-</u>	<u>(26,853)</u>	<u>-</u>	<u>488,556</u>	<u>47,239</u>	<u>1,547,073</u>	
-	-	-	-	-	-	-	-	28,596,004
-	-	-	-	-	-	-	-	64,267,711
19,237	(19,237)	-	-	-	-	-	-	12,526,118
22,804	(22,804)	-	-	-	-	-	-	1,140,221
25,433	(25,433)	-	-	-	-	-	-	1,215,084
10,184,348	(10,184,348)	-	-	-	-	-	-	11,625,742
1,821,386	(1,821,386)	-	-	-	-	-	-	14,782,141
<u>1,284,854</u>	<u>-</u>	<u>179,631</u>	<u>-</u>	<u>(368,664)</u>	<u>-</u>	<u>-</u>	<u>-</u>	3,070,017
<u>13,358,062</u>	<u>(12,073,208)</u>	<u>179,631</u>	<u>-</u>	<u>(368,664)</u>	<u>-</u>	<u>-</u>	<u>-</u>	
43,219	(46,972)	-	-	(3,753)	-	-	-	46,972
9,487	-	-	-	-	-	-	-	47,915
<u>52,706</u>	<u>(46,972)</u>	<u>-</u>	<u>-</u>	<u>(3,753)</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<u>\$ 140,175,173</u>	<u>(139,312,792)</u>	<u>\$ 179,631</u>	<u>\$ (26,853)</u>	<u>\$ (1,780,690)</u>	<u>\$ 488,556</u>	<u>\$ 47,239</u>	<u>\$ 10,669,992</u>	
	5,286,392							
	6,344,477							
	16,249							
	<u>12,073,208</u>							
	<u>\$ (115,592,466)</u>							

The accompanying Notes to Schedules of Awards and Financial Assistance are an integral part of this schedule.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO THE SCHEDULES OF AWARDS  
AND FINANCIAL ASSISTANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 1 - GENERAL**

The accompanying Schedules of Expenditures of Federal Awards and State Financial Assistance include federal and state award activity of the Board of Education of the Town of West New York School District. The Board of Education is defined in Note 1 to the Board's basic financial statements. All federal awards and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the Schedule of Expenditures of Federal Awards and State Financial Assistance.

**NOTE 2 - BASIS OF ACCOUNTING**

The accompanying Schedules of Expenditures of Awards and Financial Assistance are presented on the budgetary basis of accounting with the exception of programs recorded in the Food Service Fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 1 to the Board's basic financial statements. The information in this schedule is presented in accordance with the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and *New Jersey OMB's Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

**NOTE 3 – INDIRECT COST RATE**

The District has elected not to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**NOTE 4 - RELATIONSHIP TO BASIC FINANCIAL STATEMENTS**

The basic financial statements present the General Fund and Special Revenue Fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the General Fund and Special Revenue Fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO THE SCHEDULES OF AWARDS  
AND FINANCIAL ASSISTANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 4 - RELATIONSHIP TO BASIC FINANCIAL STATEMENTS (Continued)**

The net adjustment to reconcile from the budgetary basis to the GAAP basis is (\$82,959) for the General Fund and \$94,113 for the Special Revenue Fund. See *Note 1* (the Notes to Required Supplementary Information) for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the General and Special Revenue Funds. Awards and financial assistance revenues are reported in the Board's basic financial statements on a GAAP basis as follows:

	<u>Federal</u>	<u>State</u>	<u>Private</u>	<u>Total</u>
General Fund	\$ 558,595	\$ 110,554,694	\$ -	\$ 111,113,289
Special Revenue Fund	6,246,184	15,795,438	21,495	22,063,117
Capital Projects Fund	-	12,677,240	-	12,677,240
Food Service Fund	<u>4,475,632</u>	<u>50,336</u>	-	<u>4,525,968</u>
Total Awards and Financial Assistance	<u>\$ 11,280,411</u>	<u>\$ 139,077,708</u>	<u>\$ 21,495</u>	<u>\$ 150,379,614</u>

**NOTE 5 - RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS**

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

**NOTE 6 - OTHER**

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distributions, respectively. The amount of \$6,344,477 reported as TPAF Pension Contributions, \$16,249 reported as TPAF Non-Contributory Insurance, and \$5,286,392 reported as TPAF Post-Retirement Medical Contributions represent the amounts paid by the State on behalf of the District for the year ended June 30, 2017. TPAF Social Security Contributions in the amount of \$3,911,978 represent the amount reimbursed by the State for the employer's share of Social Security Contributions for TPAF members for the year ended June 30, 2017. SDA Educational Facilities Construction and Financing Act on-behalf payments totaling \$12,073,208 represent amounts paid by the SDA on behalf of the District for SDA administered facility projects for the year ended June 30, 2017.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO THE SCHEDULES OF AWARDS  
AND FINANCIAL ASSISTANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**NOTE 7 – ON-BEHALF PROGRAMS NOT SUBJECT TO STATE SINGLE AUDIT**

On-behalf expenditures for the District by the State are not subject to a State single audit and, therefore, are excluded from major program determination. The Schedule of State Financial Assistance provides a reconciliation of State financial assistance reported in the District’s basic financial statements and the amount subject to the State single audit and major program determination.

**NOTE 8 - SCHOOLWIDE PROGRAM FUNDS**

Schoolwide programs are not separate Federal programs as defined in 2 CFR 200.42; amounts used in schoolwide programs are included in the total expenditures of the program contributing the funds in the Schedule of Expenditures of Federal Awards. The following funds by program are included in schoolwide programs in the District:

<u>Program</u>	<u>Total</u>
Title I, Part A of ESEA	\$ 3,489,802
Title I, Part A of ESEA - June 30, 2016	
Deferred Revenue	85,271
Title II - Part A - Principal & Teacher Training	168,406
Title II - Part A - Principal & Teacher Training	
June 30, 2016 Deferred Revenue	<u>6,418</u>
	<u><u>\$ 3,749,897</u></u>

**TOWN OF WEST NEW YORK  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

*Section I - Summary of Auditors' Results*

Financial Statement Section

- A) Type of Auditors Report Issued: Unmodified  
\_\_\_\_\_
- B) Internal Control over Financial Reporting:
- 1) Material weakness(es) identified? \_\_\_\_\_ Yes       No
- 2) Significant deficiency(ies) identified? \_\_\_\_\_ Yes       None reported
- C) Noncompliance material to basic financial statements noted? \_\_\_\_\_ Yes       No

Federal Awards Section

- D) Internal Control over major programs:
- 1) Material weakness(es) identified? \_\_\_\_\_ Yes       No
- 2) Significant deficiency(ies) identified? \_\_\_\_\_ Yes       None reported
- E) Type of auditor's report on compliance for major program Unmodified  
\_\_\_\_\_
- F) Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200 section .516(a) of ? \_\_\_\_\_ Yes       No
- G) Identification of major programs:

<u>CFDA Number(s)</u>	<u>FEIN Number(s)</u>	<u>Name of Federal Program or Cluster</u>
10.553, 10.555	171NJ304N1099	Child Nutrition Cluster

- H) Dollar threshold used to distinguish between Type A and Type B Programs. \$750,000  
\_\_\_\_\_
- I) Auditee qualified as low-risk auditee?  Yes      \_\_\_\_\_ No

**TOWN OF WEST NEW YORK  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

*Section I - Summary of Auditors' Results*

State Awards Section

- J) Dollar threshold used to distinguish between Type A and Type B Programs. \$3,000,000
- 
- K) Auditee qualified as low-risk auditee?  Yes  No
- L) Internal Control over major programs:
- 1) Material weakness(es) identified?  Yes  No
- 2) Significant deficiency(ies) identified?  Yes  None reported
- M) Type of auditor's report on compliance for major programs: Unmodified
- 
- N) Any audit findings disclosed that are required to be reported in accordance with N.J. OMB Circular Letter 15-08 as applicable?  Yes  No
- O) Identification of major programs:

<u>State Grant/Project Number(s)</u>	<u>Name of State Program</u>
17-495-034-5120-078	General State Aid Cluster:
17-495-034-5120-089	Equalization Aid
17-495-034-5120-084	Special Education Categorical Aid
17-495-034-5120-096	Security Aid
17-495-034-5120-097	Under Adequacy Aid
17-495-034-5120-098	Per Pupil Growth Aid
17-495-034-5120-098	PARCC Readiness Aid



**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

*Section II - Financial Statement Findings*

(This section identifies the significant deficiencies, material weaknesses, fraud, illegal acts, violations of provision of contracts and grants agreements, and abuse related to the financial statements for which Government Auditing Standards requires reporting.)

**No matters were reported.**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

***Section III - Federal Awards and State Financial Assistance Findings and Questioned Costs***

(This section identifies audit findings required to be reported by 2 CFR 200 Section .516 of the *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and New Jersey OMB Circular Letter 15-08, as applicable.)

**FEDERAL AWARDS**

**No matters were reported.**

**STATE FINANCIAL ASSISTANCE**

**No matters were reported.**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

(This section identifies the status of prior year findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of *Government Auditing Standards*, U.S. OMB *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. (¶.511 (a)(b)) and New Jersey OMB Circular 15-08, as applicable.)

**STATUS OF PRIOR YEAR FINDINGS**

**BASIC FINANCIAL STATEMENT**

No matters were reported in prior year

**FEDERAL AWARDS**

No matters were reported in prior year

**STATE FINANCIAL ASSISTANCE**

No matters were reported in prior year