

**RIVERDALE BOARD OF EDUCATION  
AUDITORS' MANAGEMENT REPORT ON  
ADMINISTRATIVE FINDINGS -  
FINANCIAL, COMPLIANCE AND PERFORMANCE  
JUNE 30, 2018**

**RIVERDALE BOARD OF EDUCATION  
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- FINANCIAL, COMPLIANCE AND PERFORMANCE**

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# LERCH, VINCI & HIGGINS, LLP

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Honorable President and  
Members of the Board of Trustees  
Riverdale Board of Education  
Riverdale, New Jersey

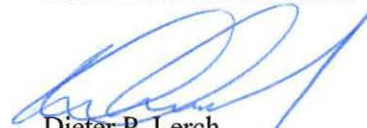
We have audited in accordance with auditing standards generally accepted in the United States of America and Government Auditing Standards issued by the Comptroller General of the United States, the basic financial statements of the Riverdale Board of Education as of and for the fiscal year ended June 30, 2018, and have issued our report thereon dated January 24, 2019.

As part of our audit, we performed procedures required by the New Jersey Department of Education and the findings and results thereof are disclosed on the following pages, as listed in the accompanying table of contents.

This report is intended solely for the information and use of management, the Board of Trustees, others within the District and the New Jersey State Department of Education. However, this report is a matter of public record and its distribution is not limited.



LERCH, VINCI & HIGGINS, LLP  
Certified Public Accountants  
Public School Accountants



Dieter P. Lerch  
Public School Accountant  
PSA Number CS00756

Fair Lawn, New Jersey  
January 24, 2019

**RIVERDALE BOARD OF EDUCATION  
ADMINISTRATIVE FINDINGS - FINANCIAL, COMPLIANCE AND PERFORMANCE REPORTING  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

**Scope of Audit**

The audit covered the financial transactions of the Board Secretary/School Business Administrator and Treasurer of School Moneys, the activities of the Board of Education, the records of the various funds under the auspices of the Board of Education.

**Administrative Practices and Procedures**

**Insurance**

Fire insurance coverage was carried in the amounts as detailed on Exhibit J-20, Schedule of Insurance contained in the District's CAFR.

**Officials Bonds**

<u>Name</u>	<u>Position</u>	<u>Amount</u>
Jason Gutierrez	School Business Administrator/ Board Secretary	\$ 100,000
Dawn Delasandro	Treasurer of School Monies	200,000

There is a Public Employees' Faithful Performance Blanket Position Bond with the American Alternative Insurance Company covering all other employees with multiple coverage of \$500,000.

**Financial Planning, Accounting and Reporting**

**Examination of Claims**

An examination of claims paid during the period under review did not reveal any material discrepancies with respect to signatures certification or supporting documentation.

**Payroll Account**

The net salaries of all employees of the Board were deposited in the Payroll Account. Employees' payroll deductions and employer's share of fringe benefits were deposited in the Payroll Agency Account.

All payrolls tested were certified by the President of the Board and the Board Secretary/School Business Administrator and Chief School Administrator.

Salary withholdings were promptly remitted to the proper agencies, including health benefits premium withholding due to the general fund.

**RIVERDALE BOARD OF EDUCATION  
ADMINISTRATIVE FINDINGS - FINANCIAL, COMPLIANCE AND PERFORMANCE REPORTING  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

**Financial Planning, Accounting and Reporting (Continued)**

Reserve for Encumbrances and Accounts Payable

A review of outstanding issued purchase orders was made as of June 30, for proper classification of orders as reserve for encumbrances and accounts payable.

Classification of Expenditures

The coding of expenditures was tested for proper classification in accordance with N.J.A.C. 6A:23A-16.2 (f) as part of our test of transactions of randomly selected expenditure items. We also reviewed the coding of all expenditures included in our compliance and single audit testing procedures. In addition to randomly selecting a test sample, our sample selection specifically targeted administrative coding classifications to determine overall reliability and compliance with N.J.A.C. 6A:23A-8.3.

Board Secretary's Reports

The financial records, books of account and minutes maintained by the Board Secretary were in good condition.

The district made board approved line-item transfers during the year.

The prescribed contractual order system was followed.

Acknowledgment of the Board's receipt of the Board Secretary's and Treasurer's monthly financial reports was included in the minutes.

The audit revealed that the original budget per the budget appropriations report agreed to the appropriations reflected in the original budget.

Treasurer's Records

The Treasurer's report cash balances were in agreement with the cash balances per the Board Secretary's report.

The Treasurer performed cash reconciliations for the general operating and payroll accounts. The Treasurer's cash balance for the general operating account was in agreement with the reconciled cash balance as determined during the audit.

Unemployment Compensation Insurance Trust Fund

The Board has adopted the direct reimbursement method and has established an Unemployment Compensation Insurance Trust Fund. The financial transactions of this fund are reported in the Expendable Trust Fund.

**RIVERDALE BOARD OF EDUCATION  
ADMINISTRATIVE FINDINGS - FINANCIAL, COMPLIANCE AND PERFORMANCE REPORTING  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

**Financial Planning, Accounting and Reporting (Continued)**

**Elementary and Secondary Education Act (E.S.E.A.)**

The E.S.E.A. financial exhibits contained within the Special Revenue section of the CAFR. This section of the CAFR documents the financial position pertaining to projects under Titles I, II, and III of the Elementary and Secondary Education Act, as amended.

Our examination of the E.S.E.A. funds on a test basis indicated that obligations and expenditures were incurred during the fiscal year or project period for which the project was approved.

**Finding** – Our audit of certain grants in the Special Revenue Fund revealed the following:

- Grant reimbursement requests were not submitted timely for Titles I, II, IV and IDEA program expenditures made during the grant period resulting in a Special Revenue Fund cash deficit at year end.
- The District’s budget report was not updated to reflect increased grant awards as the result of prior year carry over funds in the amount of \$9,021 for Title I, II and IV.

**Recommendation** – Special Revenue Fund grant reimbursement requests be submitted timely for expenditures incurred during the grant period. In addition the District budget reports be updated to reflect available grant carry over balances.

**Other Special Federal and/or State Projects**

The district's Special Projects were approved as listed on Schedule K-3 and Schedule K-4 located in the CAFR.

Our examination of the Federal and State funds on a test basis indicated that obligations and expenditures were incurred during the fiscal year or project period for which the project was approved.

The financial exhibits are contained within the Special Revenue section of the CAFR. This section of the CAFR documents the financial position pertaining to the aforementioned special projects.

**TPAF Reimbursement**

Our audit procedures included a test of the semi-monthly reimbursement forms filed with the Department of Education for District employees who are members of the Teachers Pension and Annuity Fund. No exceptions were noted.

**School Purchasing Programs**

**Contracts and Agreements Requiring Advertisement for Bids**

N.J.S.A. 18A:18A-4 states, “Every contract for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the board of education to the lowest responsible bidder after public advertising for bids and bidding therefore, except as is provided otherwise in this chapter or specifically by any other law”.

Effective July 1, 2015 and thereafter the bid thresholds in accordance with N.J.S.A. 18A:18A-2 and 18A:18A-3(a) are \$40,000 and \$29,000 with or without a qualified purchasing agent, respectively. The law regulating bidding for public school transportation contracts under N.J.S.A. 18A:39.3 is currently \$19,000.

The Board has designated the Business Administrator as the qualified purchasing agent for the District.

**RIVERDALE BOARD OF EDUCATION  
ADMINISTRATIVE FINDINGS - FINANCIAL, COMPLIANCE AND PERFORMANCE REPORTING  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

**School Purchasing Programs (Continued)**

**Contracts and Agreements Requiring Advertisement for Bids (Continued)**

The Board of Education has the responsibility of determining whether the expenditures in any category will exceed the statutory thresholds within the contract year. Where question arises as to whether any contract or agreement might result in violation of the statute, the Solicitor's opinion should be sought before a commitment is made.

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or goods or service, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

The results of our examination did not indicate that payments, contracts, or agreements were made "for the performance of any work or the furnishing or hiring of any materials or supplies," in excess of the statutory thresholds where there had been no advertising for bids in accordance with the provision of N.J.S. 18A:18A-4, as amended.

Resolutions were adopted authorizing the awarding of contracts or agreements for "Professional Services" per N.J.S.A. 18A:18A-5.

**School Food Service Fund**

The School Food Service Program was not selected as a major federal or state program. The program expenditures were below \$100,000 in both federal and state support.

The financial transactions and statistical records of the School Food Services were maintained in satisfactory condition. The financial accounts, meal count records and eligibility applications were reviewed on a test-check basis.

Cash receipts and bank records were reviewed for timely deposit.

Expenditures were separately recorded as food, labor and other costs. Vendor invoices were reviewed and costs verified. Inventory records on food supply items were currently maintained and properly applied in determining the cost of food and supplies used.

The District contracted with Maschio's Food Services to manage the operations of the School Food Services and deposited funds in accordance with applicable State statutes.

The Statement of Revenues, Expenses and changes in Fund Net Assets (CAFR Schedule B-5) does separate program and nonprogram revenues and program and nonprogram cost of goods sold.

The cash disbursements records reflected expenditures for program related goods and services. Net cash resources did not exceed three months average expenditures.

Exhibits reflecting Child Nutrition Program operations are included in the section entitled Enterprise Funds.

**RIVERDALE BOARD OF EDUCATION  
ADMINISTRATIVE FINDINGS - FINANCIAL, COMPLIANCE AND PERFORMANCE REPORTING  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

**Student Body Activities**

The Board has a policy, which clearly established the regulation of student activity funds.

Cash receipts were promptly deposited.

Cash disbursements had proper supporting documentation.

**Application for State School Aid**

Our audit procedures included a test of information reported in the October 13, 2017 Application for State School Aid (A.S.S.A.) for on-roll, private schools for the handicapped, low-income students and bilingual students. We also performed a review of the district procedures related to its completion. The information on the A.S.S.A. was compared to the District workpapers without exception. The information that was included on the workpapers was verified without exception. The results of our procedures are presented in the Schedule of Audited Enrollments.

The district maintained workpapers on the prescribed state forms or their equivalent.

The district has adequate written procedures for the recording of student enrollment data.

**Pupil Transportation**

Our audit procedures included a test of on roll status reported in the 2017-18 District Report of Transported Resident Students (DRTRS). The information that was included on the DRTRS was verified to the DRTRS Eligibility Summary Report without exception. The results of our procedures are presented in the Schedule of Audited Enrollments.

Our procedures also included a review of transportation related contracts and purchases. Based on our review, the district complied with proper bidding procedures and award of contracts. No exceptions were noted in our review of transportation related purchases of goods and services.

**Testing for Lead of all Drinking Water in Educational Facilities**

The school district adhered to all requirements of N.J.A.C. 26-1.2 and 12.4 related to the testing of lead of all drinking water in educational facilities.

The school district submitted the annual Statement of Assurance to the Department of Education, pursuant to N.J.A.C. 6A:26-12.4(g).



**RIVERDALE BOARD OF EDUCATION  
FOOD SERVICE FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

**SCHEDULE OF MEAL COUNT ACTIVITY**

**INFORMATION IS NOT REQUIRED**

**SCHEDULE OF NET CASH RESOURCES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

**Net Cash Resources:**

**Current Assets**

Cash and Cash Equivalents	\$	25,081
Intergovernmental Receivable		2,075
Accounts Receivable		419

**Current Liabilities**

Less:		
Accounts Payable		(272)
Unearned Revenue		(1,322)

<b>Net Cash Resources</b>	<b>\$</b>	<b><u>25,981</u></b>
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**Adjusted Total Operating Expense:**

Total Operating Expenses	\$	104,886
Less Depreciation		(3,494)

Adjusted Total Operating Expense	\$	<u>101,392</u>
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<b><u>Average Monthly Operating Expense:</u></b>	<b>\$</b>	<b><u>10,139</u></b>
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<b><u>Three Times Monthly Average:</u></b>	<b>\$</b>	<b><u>30,418</u></b>
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Total Net Cash Resources	\$	25,981
Three Times Monthly Average		<u>30,418</u>

Net Cash Resources below Three Month Average Expenses	\$	<u>(4,437)</u>
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**RIVERDALE BOARD OF EDUCATION**  
**A.S.S.A.**  
**SCHEDULE OF AUDITED ENROLLMENTS**  
**10/13/2017**

	2018-2019 Application for State School Aid						Sample for Verification						Private Schools for Disabled				
	Reported on A.S.S.A. On Roll		Reported on Workpapers On Roll		Errors		Sample Selected from Workpapers		Verified per Register On Roll		Errors per Registers On Roll		Reported on A.S.S.A. as Private Schools	Reported on Work papers Private Schools	Sample for Verifi- cation	Sample Verified	Sample Errors
	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared					
Half Day Preschool - 3 years	5		5		-	-	5		5		-	-					
Half Day Preschool - 4 years	10		10		-	-	10		10		-	-					
Half Day Kindergarten					-	-					-	-					
Full Day Kindergarten	26		26		-	-	26		26		-	-					
1st Grade	33		33		-	-	33		33		-	-					
2nd Grade	34		34		-	-	34		34		-	-					
3rd Grade	31		31		-	-	31		31		-	-					
4th Grade	29		29		-	-	29		29		-	-					
5th Grade	34		34		-	-	34		34		-	-					
6th Grade	26		26		-	-	26		26		-	-					
7th Grade	28		28		-	-	28		28		-	-					
8th Grade	29		29		-	-	29		29		-	-					
9th Grade					-	-					-	-					
10th Grade					-	-					-	-					
11th Grade					-	-					-	-					
12th Grade					-	-					-	-					
<b>Subtotal</b>	<b>285</b>	<b>-</b>	<b>285</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>285</b>	<b>-</b>	<b>285</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Spec Ed - Elementary	28		28		-	-	28		28		-	-	3	3	2	2	-
Spec Ed - Middle School	20		20		-	-	20		20		-	-	1	1	1	1	-
Spec Ed - High School	-		-		-	-	-		-		-	-	4	4	4	4	-
<b>Subtotal</b>	<b>48</b>	<b>-</b>	<b>48</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>48</b>	<b>-</b>	<b>48</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8</b>	<b>8</b>	<b>7</b>	<b>7</b>	<b>-</b>
<b>Totals</b>	<b>333</b>	<b>-</b>	<b>333</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>333</b>	<b>-</b>	<b>333</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8</b>	<b>8</b>	<b>7</b>	<b>7</b>	<b>-</b>
<b>Percentage Error</b>					<b>0.00%</b>						<b>0.00%</b>						<b>0.00%</b>

**RIVERDALE BOARD OF EDUCATION  
A.S.S.A.  
SCHEDULE OF AUDITED ENROLLMENTS  
10/13/2017**

	Resident Low Income			Sample for Verification			Resident LEP Low Income			Sample for Verification		
	Reported on A.S.S.A as Low Income	Reported on Workpapers as Low Income	Errors	Sample Selected from Workpapers	Verified to Application and Register	Sample Errors	Reported on A.S.S.A as Low Income	Reported on Workpapers as Low Income	Errors	Sample Selected from Workpapers	Verified to Application and Register	Sample Errors
Half Day Pre-School (3 Yrs)			-			-			-			-
Half Day Pre-School (4 Yrs)			-			-			-			-
Half Day Kindergarten			-			-			-			-
Full Day Kindergarten	5	5	-	4	4	-			-			-
1st Grade	6	6	-	5	5	-			-			-
2nd Grade	6	6	-	5	5	-	1	1	-	1	1	-
3rd Grade	5	5	-	4	4	-			-			-
4th Grade	5	5	-	3	3	-			-			-
5th Grade	4	4	-	3	3	-			-			-
6th Grade	4	4	-	4	4	-			-			-
7th Grade	-	-	-	-	-	-			-			-
8th Grade	6	6	-	5	5	-			-			-
9th Grade	3	3	-	2	2	-			-			-
10th Grade	3	3	-	2	2	-			-			-
11th Grade	2	2	-			-			-			-
12th Grade	-	-	-			-			-			-
<b>Subtotal</b>	<b>49</b>	<b>49</b>	<b>-</b>	<b>37</b>	<b>37</b>	<b>-</b>	<b>1</b>	<b>1</b>	<b>-</b>	<b>1</b>	<b>1</b>	<b>-</b>
Spec Ed - Elementary	7	7	-	6	6	-	-	-	-	-	-	-
Spec Ed - Middle School	4	4	-	4	4	-	-	-	-	-	-	-
Spec Ed - High School	1	1	-	1	1	-	-	-	-	-	-	-
<b>Subtotal</b>	<b>12</b>	<b>12</b>	<b>-</b>	<b>11</b>	<b>11</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Totals</b>	<b>61</b>	<b>61</b>	<b>-</b>	<b>48</b>	<b>48</b>	<b>-</b>	<b>1</b>	<b>1</b>	<b>-</b>	<b>1</b>	<b>1</b>	<b>-</b>
Percentage Error			<u>0.00%</u>			<u>0.00%</u>			<u>0.00%</u>			<u>0.00%</u>

	Transportation					
	Reported on DRTRS by DOE	Reported on DRTRS by District	Errors	Tested	Verified	Errors
Regular - Public Schools	93.0	93.0	-	37.0	37.0	-
Transported - Non-Public			-			-
Regular - Spec.	6.0	6.0	-	3.0	3.0	-
Special Needs - Public	18.0	18.0	-	9.0	9.0	-
<b>Totals</b>	<b>117.0</b>	<b>117.0</b>	<b>-</b>	<b>49.0</b>	<b>49.0</b>	<b>-</b>
					<u>0.00%</u>	

**RIVERDALE BOARD OF EDUCATION  
A.S.S.A.  
SCHEDULE OF AUDITED ENROLLMENTS  
10/13/2017**

	Resident LEP Not Low Income			Sample for Verification		
	Reported on A.S.S.A as Not Low Income	Reported on Workpapers as Not Low Income	Errors	Sample Selected from Workpapers	Verified to Register	Sample Errors
Half Day Pre-School (3 Yrs)						
Half Day Pre-School (4 Yrs)						
Half Day Kindergarten			-			-
Full Day Kindergarten			-			-
1st Grade	1	1	-	1	1	-
2nd Grade	-	-	-	-	-	-
3rd Grade	2	2	-	2	2	-
4th Grade	1	1	-	1	1	-
5th Grade	-	-	-	-	-	-
6th Grade	1	1	-	1	1	-
7th Grade	1	1	-	1	1	-
8th Grade	-		-			-
9th Grade			-			-
10th Grade			-			-
11th Grade			-			-
12th Grade			-			-
<b>Subtotal</b>	<b>6</b>	<b>6</b>	<b>-</b>	<b>6</b>	<b>6</b>	<b>-</b>
Spec Ed - Elementary	-	-	-	-	-	-
Spec Ed - Middle School	-	-	-	-	-	-
Spec Ed - High School	-	-	-	-	-	-
<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Totals</b>	<b>6</b>	<b>6</b>	<b>-</b>	<b>6</b>	<b>6</b>	<b>-</b>
Percentage Error			<u>0.00%</u>			<u>0.00%</u>

**RIVERDALE BOARD OF EDUCATION  
CALCULATION OF EXCESS SURPLUS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

**SECTION 1**

2017-2018 Total General Fund Expenditures per the CAFR	\$ 8,811,997
Decreased by:	
On-Behalf TPAF Pension, Post Retirement and Social Security	637,241
Adjusted 2017-2018 General Fund Expenditures	8,174,756
2% of Adjusted 2017-2018 General Fund Expenditures	163,495
Greater of 2% of Adjusted Expenditures or \$250,000	250,000
Increased by:	
Allowable Adjustment	51,694
Maximum Unassigned Fund Balance	\$ 301,694

**SECTION 2**

Total General Fund - Fund Balance at June 30, 2018	\$ 2,147,254
Decreased by:	
Year-end Encumbrances	57,216
Excess Surplus - Designated for Subsequent Year's Expenditures	199,004
Other Restricted Fund Balance - Designated for Subsequent Year's Expenditures	
Other Restricted Fund Balance - Capital Reserve	677,731
Other Restricted Fund Balance - Maintenance Reserve	418,761
Other Restricted Fund Balance - Tuition Adjustments	100,000
Total Unassigned Fund Balance	\$ 694,542

**SECTION 3**

<b>Restricted Fund Balance - Excess Surplus</b>	<b>\$ 392,848</b>
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**Recapitulation of Excess Surplus as of June 30, 2018**

Excess Surplus - Designated for Subsequent Year's Expenditures	\$ 199,004
Excess Surplus	392,848
	\$ 591,852

**Detail of Allowable Adjustments**

Additional Nonpublic School Transportation Aid	\$ 7,540
Extraordinary Aid	44,154
	\$ 51,694

**RIVERDALE BOARD OF EDUCATION  
ADMINISTRATIVE FINDINGS – FINANCIAL, COMPLIANCE AND PERFORMANCE REPORTING  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

**RECOMMENDATIONS**

**I. Administrative Practices and Procedures**

There are none.

**II. Financial Planning, Accounting and Reporting**

It is recommended that Special Revenue Fund grant reimbursement requests be submitted timely for expenditures incurred during the grant period. In addition the District budget reports be updated to reflect available grant carry over balances.

**III. School Purchasing Program**

There are none.

**IV. School Food Services**

There are none.

**V. Student Body Activities**

There are none.

**VI. Pupil Transportation**

There are none.

**VII. Miscellaneous**

There are none.

**VIII. Application for State School Aid**

There are none.


**RIVERDALE BOARD OF EDUCATION  
ADMINISTRATIVE FINDINGS - FINANCIAL, COMPLIANCE AND PERFORMANCE REPORTING  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

**ACKNOWLEDGEMENT**

We received the complete cooperation of all the officials of the school district and we greatly appreciate the courtesies extended to us.

Respectfully submitted,

LERCH, VINCI & HIGGINS, LLP



Dieter P. Lerch  
Public School Accountant  
Certified Public Accountant