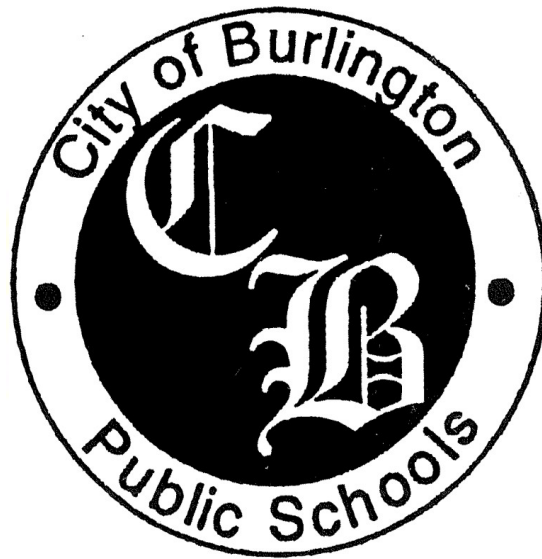


SCHOOL DISTRICT
OF

BURLINGTON CITY



Burlington City Board of Education
Burlington, New Jersey

Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2019

**Comprehensive Annual
Financial Report**

of the

**Burlington City Board of Education
Burlington, New Jersey**

For the Fiscal Year Ended June 30, 2019

Prepared by

Burlington City Board of Education
Finance Department

BURLINGTON CITY SCHOOL DISTRICT

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Introductory Section

City of Burlington Board of Education

518 Locust Avenue, Burlington, New Jersey 08016 • (609) 387-5877
e-mail: rcoxe@burlington-nj.net Fax (609) 386-6971

Jennifer M. Montone
President

Raymond W. Coxe
School Business Administrator

November 18, 2019

Honorable President and
Members of the City of Burlington Board of Education
518 Locust Avenue
Burlington, New Jersey 08016

Dear Members of the City of Burlington Board of Education:

It is with pleasure that we submit the Comprehensive Annual Financial Report (CAFR) of the City of Burlington Public Schools for the fiscal year ending June 30, 2019. This CAFR includes the District's Basic Financial Statement prepared in accordance with Governmental Accounting Standards Board Statement 34. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, data presented in this report is accurate in all material respects and is reported in a manner that is designed to present fairly the financial position and results of operations of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The comprehensive annual financial report is presented in four sections as follows:

- The Introductory Section contains a Table of Contents, Letter of Transmittal, List of Principal Officials, and an Organizational Chart of the School District;
- The Financial Section begins with the Independent Auditors' Report and includes the Management's Discussion and Analysis, the Basic Financial Statements and Notes providing an overview of the School District's financial position and operating results, and other schedules providing detailed budgetary information;
- The Statistical Section includes selected economic and demographic information, financial trends, and the fiscal capacity of the School District, generally presented on a multi-year basis;
- The District is required to undergo an annual single audit in conformity with the provisions of the Title 2 U.S. Code of federal regulations, cost principals, and audit requirements for federal awards (uniform guidance): and the State of New Jersey Circular OMB15-08. Information related to this single audit, including the auditor's report on the internal control structure and compliance with applicable laws and regulations and findings and recommendations, are included in the single audit section of this report.

REPORTING ENTITY AND SERVICES

The City of Burlington Board of Education is an independent entity within the criteria adopted by the GASB as established by NCGA Statement No. 3. All funds and account groups of the District are included in this report. The City of Burlington Board of Education and all its schools constitute the District's reporting entity.

We are PROUD – Partners Responsible Outstanding United Dedicated!

The City of Burlington School District, made up of two primary elementary schools, an Intermediate School, and a High School, is committed to maintaining small, neighborhood schools in an effort to meet the emotional, academic and social needs of its student population of approximately 1,700 students. The District also has a "receiving" school relationship with the Edgewater Park School District, which has been sending students to Grades 9-12 since the 1930's. During the 2018-2019 school year the district continued with a Balanced Literacy Approach for Language Arts, enVisionMath 2.0 for Grades K5 to grade 9 and Pearson Math Program in Grades 10 to 12 and implemented the Read180 reading program for at-risk students in grades 8 and 9, and the System 44 reading program for ELL students and students in self-contained classes at the high school.

The High School offers over 115 courses, honors courses, and 9 AP (Advanced Placement) classes. The High School offers a nine period day, increasing instructional time by 28 minutes a day. The elementary schools (Pre-School to Grade 6) offer a comprehensive program to all students with a strong emphasis on language arts and mathematics. Effective September 1, 2001 the District began a full-day/full-year three-year-old and four-year-old program. This was in addition to our full-day Kindergarten program for early childhood education. The district opened a 12-classroom Early Childhood Center addition to the Samuel Smith School in January, 2003. In addition, the school district occupied the new 3-6 Wilbur Watts Intermediate School in May, 2007. The new education wing at Burlington City High School opened its facilities to students in September, 2007. The final construction phase was completed at the Burlington City High School and we opened our doors to our students in September, 2009.

As you can see from the following data, there are indicators that point to a school district that is putting forth a great deal of effort:

- Certificated staff attendance rates (94.54%) are indicative that staff members are attending regularly to teach our youngsters. (Source: NJ School Performance Report 2018-2019)
- Student attendance rates (94.09%) indicate that students are attending regularly in an effort to learn. (Source: NJ School Performance Report 2018-2019)

Although encouraged by improving test results, we still have much work to do to obtain higher state and national scores and achieve more rigorous progress indicators as required by the New Jersey Student Learning Standards in English Language Arts and Mathematics. Over the past summer, teachers worked on creating or revising curriculum in preschool, reading, mathematics, science and visual and performing arts. Our own N.W.E.A testing, along with NJAPARCC/NJSLA scores were carefully examined. At-risk youngsters are identified for support services such as Extended Day Learning Programs, summer enrichment and NJPARCC/NJSLA review.

While not minimizing the importance of statistical data, this summary would be incomplete without highlighting areas which contribute to the ratios, percentages and money spent on educating our children. Over the past six years, to further enhance our elementary program, the District has adopted a new elementary math program. Instruction is aligned to the New Jersey Student Learning Standards. The writing process has been standardized for all classes. Staff Members are expected to integrate Blooms Taxonomy of Higher Order Thinking Skills into their daily lessons. The district is technologically superior to many K-12 districts. We have 11 classroom computer labs, over 1,800 computers and 6 mobile labs. The District offers an Extended Learning Program for academically talented students. Special Education classes are provided at elementary and secondary levels, Title I instruction is designed to provide supplemental instruction to students in reading, writing and mathematics. A Student Assistance Program exists to help students achieve personal and academic success, deal with conflict and oversee programs in peer leadership and parent education.

A variety of activities and sports programs are available in the city schools. At Burlington City High School varsity sports are offered to male and female athletes. The 2018-2019 school year continued to bring honor and recognition to the community both in athletics and in our outstanding award winning music program. Co-curricular clubs and programs are also offered at the High School. Instrumental and vocal music programs are offered to all students in Grades 4-12. A Music-Art Festival for K-12 students is conducted annually. The School District also supports a before and after school daycare program. We are now working with the Educational Services Unit to further enhance our services in the area of Special Education. Additionally, the District has had a long term sending/receiving relationship with the Edgewater Park Township Board of Education. Edgewater Park sends its children to Burlington City High School in grade levels 9 through 12.

ECONOMIC CONDITIONS AND OUTLOOK

The City of Burlington is classified as an urban district. The State of New Jersey has designated us as one of the formerly known Abbott districts. Geographically the community is only 2.44 square miles. Only a small portion of the community is not developed. As with many of the older Riverfront communities, the historic reliance on a few larger industrial ratables has caused a shift in tax obligations to residential property owners. It should be noted that the district completed a building program that added over \$100,000,000 in construction activity. The program included a new Wilbur Watts Intermediate School and a twenty-two classroom addition to the High School. In addition, the district passed a referendum for a 10,000 square foot auditorium at Wilbur Watts Intermediate School as well as improvements to the high school football field. The district issued bonds in 2004 for \$2,789,000 for the referendum program.

MAJOR INITIATIVES

The District has identified the following major initiatives to be part of the 2018-2019 Budget:

- STEM Program
- P-Tech Dual Pathways Program
- Self-Contained Special Education Classes
- Inclusion Classes
- Elementary Literacy Program
- Early Childhood Education
- Alternative Education
- Curriculum Revision/Renewal
- Implementation of the Anti-Bullying Law
- District Curriculum Committee
- Elementary Mathematics Program
- Professional Development
- Alignment of the curriculum with the NJSLs
- Implementation of the State requirements for TEACHNJ and Achieve NJ
- District PLC's – Literacy, Mathematics, Data, Best Practices, and Technology
- Measurement of student achievement growth using NWEA assessments and other standardized assessments

INTERNAL ACCOUNTING CONTROL

Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by the District management.

As part of the District's single audit described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

BUDGETARY CONTROLS

In addition to internal accounting controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the voters of the municipality. Annual appropriated budgets are adopted for the general fund and the special revenue fund. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the fiscal year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance at June 30, 2019.

CASH MANAGEMENT

The investment policy of the District is guided in large part by state statute as detailed in "Notes to the Financial Statements," Note 2. The District has adopted a cash management plan which requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

RISK MANAGEMENT

The Board is a member of the Burlington County Insurance Pool - Joint Insurance Fund and as a result carries various forms of insurance, including but not limited to general liability, legal liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, and fidelity bonds. The Risk Management Plan is presented to the Board of Education and its auditor, and is on file at the Board office.

OTHER INFORMATION

Independent Audit - State statutes require an annual audit by independent certified public accountant or registered municipal accountants. The accounting firm of Inverso & Stewart, CPAs, was selected by the City of Burlington Board of Education. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Title 2 U.S. Code of Federal Regulations, cost principles, and audit requirements for federal awards (uniform guidance): and State of New Jersey Circular OMB15-08. The auditor's report on the general purpose financial statements and combining and individual fund statements and schedules is in the financial section of this report. The auditor's report related specifically to the single audit is included in the single audit section of this report.

ACKNOWLEDGMENTS

We would like to express our appreciation to the members of the City of Burlington Board of Education for their concern in providing fiscal accountability to the citizens and taxpayers of the school district, and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully submitted,



Leonard Fitts, Ed.D.
Interim Superintendent of Schools
City of Burlington Board of Education

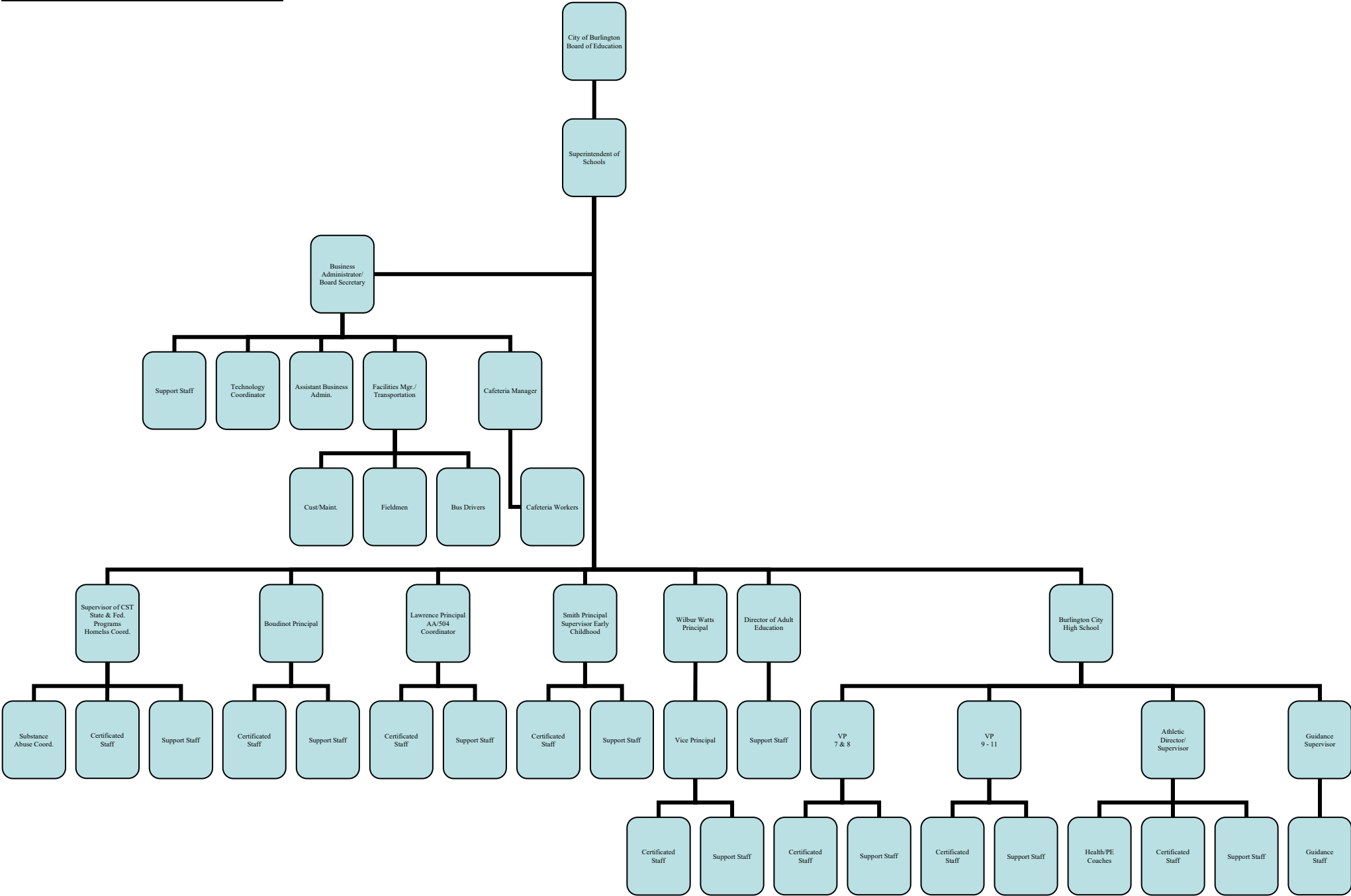
Respectfully submitted,



Raymond W. Coxe
School Business Administrator
City of Burlington Board of Education

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ORGANIZATIONAL CHART



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BURLINGTON CITY BOARD OF EDUCATION
Burlington, New Jersey

ROSTER OF OFFICIALS
June 30, 2019

<u>Members of the Board of Education</u>	<u>Term Expires</u>
Jennifer M. Montone, President	2021
Nicole Gaspard-Tovar, Vice President	2022
Maxine Borden-Hendricks	2022
Dr. Amber Ciccanti	2019
William (Bill) Kamps	2020
Jessica Keefe	2021
Holly MacDonald	2020
Crystal Mettrock	2021
Ernest Turner	2022
Jennifer Schuck, Edgewater Park Representative	2019

Other Officials

Patricia T. Doloughty, Ed.D., Superintendent of Schools

Raymond W. Coxe, Board Secretary & School Business Administrator

Kenneth McMillan, Treasurer

Comegno Law Group, PC

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**BURLINGTON CITY SCHOOL DISTRICT
Consultants and Advisors**

Audit Firm

Inverso & Stewart, LLC
651 Route 73 North, Suite 402
Marlton, NJ 08053

Attorney

John Comegno, Esq
Comegno Law Group
521 Pleasant Valley Avenue, Ste. 2
Moorestown, NJ 08057

Architect

Garrison Architects
713 Creek Road
Bellmawr, NJ 08031

Official Depository

Investors Bank
2150 Route 130 North
Florence, NJ 08016

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Financial Section

INVERSO & STEWART, LLC
Certified Public Accountants

651 Route 73 North, Suite 402
Marlton, New Jersey 08053
(856) 983-2244
Fax (856) 983-6674
E-Mail: rinverso@iscpasnj.com

-Member of-
American Institute of CPAs
New Jersey Society of CPAs

INDEPENDENT AUDITOR'S REPORT

The Honorable President and Members
of the Board of Education
Burlington City School District
County of Burlington
Burlington, New Jersey

Report on the Financial Statements

I have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Burlington City School District, in the County of Burlington, State of New Jersey, as of and for the fiscal year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express opinions on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and in compliance with audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

Opinions

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Burlington City School District, in the County of Burlington, State of New Jersey, as of June 30, 2019, and the respective changes in financial position and where applicable, cash flows thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of the School District's proportionate share of the net pension liability, and schedule of the School District's contributions, schedule of the State's proportionate share of the net OPEB liability associated with the School District and changes in the total OPEB liability and related ratios as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to my inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

Other Information

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Burlington City School District's basic financial statements. The introductory section, combining statements and related major fund supporting statements and schedules, and statistical section are presented for purposes of additional analysis, as required by the Office of School Finance, Department of Education, State of New Jersey and are not a required part of the basic financial statements. The accompanying schedules of federal awards and state financial assistance, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost principles, and Audit Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance), and State of New Jersey Circular 15-08-OMB, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid, are also presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying combining statements and related major fund supporting statements and schedules and schedules of expenditures of federal awards and state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the accompanying combining statements and related major fund supporting statements and schedules and schedules of expenditures of federal awards and state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections listed in the table of contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, I do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, I have also issued my report dated November 18, 2019 on my consideration of the Burlington City School District's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Burlington City School District's internal control over financial reporting and compliance.

INVERSO & STEWART, LLC
Certified Public Accountants



Robert P. Inverso
Certified Public Accountant
Public School Accountant No. CS001095

Marlton, New Jersey
November 18, 2019

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INVERSO & STEWART, LLC
Certified Public Accountants

651 Route 73 North, Suite 402
Marlton, New Jersey 08053
(856) 983-2244
Fax (856) 983-6674
E-Mail: rinverso@iscpasnj.com

-Member of-
American Institute of CPAs
New Jersey Society of CPAs

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

INDEPENDENT AUDITOR'S REPORT

The Honorable President and Members
of the Board of Education
Burlington City School District
County of Burlington
Burlington, New Jersey

I have audited, in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial statement audits contained in the *Government Auditing Standards*, issued by the Comptroller General of the United States, and the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Burlington City School District, in the County of Burlington, State of New Jersey, as of and for the fiscal year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements, and have issued my report thereon dated November 18, 2019.

Internal Control Over Financial Reporting

In planning and performing my audit of the financial statements, I considered the Burlington City School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control. Accordingly, I do not express an opinion on the effectiveness of the Burlington City School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Burlington City School District's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

Purpose of this Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, and federal and state awarding agencies and pass-through entities, in considering the School District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

INVERSO & STEWART, LLC
Certified Public Accountants



Robert P. Inverso
Certified Public Accountant
Public School Accountant No. CS001095

Marlton, New Jersey
November 18, 2019

Required Supplementary Information - Part I

Management's Discussion and Analysis

**Burlington City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2019**

As management of the Board of Education of the City of Burlington, New Jersey (School District), I offer readers of the School District's financial statements this narrative overview and analysis of the School District for the fiscal year ended June 30, 2019. I encourage readers to consider the information presented in conjunction with additional information that I have furnished in our letter of transmittal, which can be found in the introductory section of this report.

Financial Highlights

- The assets of the School District exceeded its liabilities at the close of the most recent fiscal year by \$13,655,149 (*net position*).
- Governmental activities have a deficit unrestricted net position of \$11,857,278. The accounting treatments in the governmental funds for compensated absences payable, net pension liability and the June state aid payments, and the state statute that prohibits School Districts from maintaining more than 2% of its expenditures as unrestricted fund balance are primarily responsible for this deficit balance.
- The total net position of the School District decreased by \$416,595 or a 2.96% decrease from the prior fiscal year-end balance. The majority of the decrease is the result of operations combined with the decrease in fixed assets.
- Fund balance of the School District's governmental funds decreased by \$446,007 resulting in an ending fund balance of \$3,310,961. This decrease was anticipated by the Board of Education and is the result of operations in the general fund and capital projects fund.
- Business-type activities have unrestricted net position of \$170,874.
- The School District's long-term obligations decreased by \$3,008,796 which is the result of the increase in compensated absences, a decrease in bonds payable and a decrease in net pension liability.

Overview of the Basic Financial Statements

This discussion and analysis is intended to serve as an introduction to the School District's basic financial statements. Comparison to the prior year's activity is provided in this document. The basic financial statements are comprised of three components: 1) District-wide financial statements, 2) Fund financial statements, and 3) Notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

District-wide Financial Statements

The *district-wide financial statements* are designed to provide the reader with a broad overview of the financial activities in a manner similar to a private-sector business. The district-wide financial statements include the statement of net position and the statement of activities.

The *statement of net position* presents information about all of the School District's assets and liabilities. The difference between the assets and liabilities is reported as net position. Over time, changes in net position may serve as a useful indicator of whether the financial position of the School District is improving or deteriorating.

The *statement of activities* presents information showing how the net position of the School District changed during the current fiscal year. Changes in net position are recorded in the statement of activities when the underlying event occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement even though the resulting cash flows may be recorded in a future period.

Both of the district-wide financial statements distinguish functions of the School District that are supported from taxes and intergovernmental revenues (*governmental activities*) and other functions that are intended to recover all or most of their costs from user fees and charges (*business-type activities*). Governmental activities consolidate governmental funds including the General Fund, Special Revenue Fund, Capital Projects Fund, and Debt Service Fund. Business-type activities consolidate the Food Service Fund, Latchkey Program Fund and Community Education.

Fund Financial Statements

Fund financial statements are designed to demonstrate compliance with finance-related requirements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific objectives. All of the funds of the School District are divided into three categories: *governmental funds*, *proprietary funds* and *fiduciary funds*.

Governmental funds account for essentially the same information reported in the governmental activities of the district-wide financial statements. However, unlike the district-wide financial statements, the governmental fund financial statements focus on near-term financial resources and fund balances. Such information may be useful in evaluating the financing requirements in the near term.

Since the governmental funds and the governmental activities report information using the same functions, it is useful to compare the information presented. Because the focus of each report differs, reconciliation is provided on the fund financial statements to assist the reader in comparing the near-term requirements with the long-term needs.

The School District maintains five individual governmental funds. The major funds are the General Fund, the Special Revenue Fund, the Capital Projects Fund, the Debt Service Fund and the Permanent Fund.. They are presented separately in the fund financial statements.

The School District adopts an annual appropriated budget for the General Fund, Special Revenue Fund and the Debt Service Fund. A budgetary comparison statement has been provided for each of these funds to demonstrate compliance with budgetary requirements.

Proprietary funds are used to present the same functions as the business-type activities presented in the district-wide financial statements. The School District maintains one type of proprietary fund - the Enterprise Fund. The fund financial statements of the enterprise fund provides the same information as the district-wide financial statements, only in more detail.

The School District's three enterprise funds (Food Service Fund, Latchkey Program Fund and Community Education Program Fund) are listed individually and are considered to be major funds.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the district-wide financial statements because the resources of those funds are not available to support the School District's programs.

Notes to the Basic Financial Statements

The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the basic financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also contains other supplementary information and schedules required by the New Jersey Audit Program, issued by the New Jersey Department of Education.

District-wide Financial Analysis

The assets of the School District are classified as current assets and capital assets. Cash, investments, receivables, inventories and prepaid expenses are current assets. These assets are available to provide resources for the near-term operations of the School District. The majority of the current assets are the results of the tax levy and state aid collection process.

Capital assets are used in the operations of the School District. These assets are land, buildings, improvements, equipment and vehicles. Capital assets are discussed in greater detail in the section titled, Capital Assets and Debt Administration, elsewhere in this analysis.

Current and long-term liabilities are classified based on anticipated liquidation either in the near-term or in the future. Current liabilities include accounts payable, accrued salaries and benefits, unearned revenues, and current debt obligations. The liquidation of current liabilities is anticipated to be either from currently available resources, current assets or new resources that become available during fiscal year 2020. Long-term liabilities such as long-term debt obligations and compensated absences payable will be liquidated from resources that will become available after fiscal year 2020.

The assets of the primary government activities exceeded liabilities by \$13,346,380 with an unrestricted deficit balance of \$11,857,278. The net position of the primary government does not include internal balances.

A net investment of \$21,170,646 in land, improvements, buildings, equipment and vehicles which provide the services to the School District's 1,618 public school students, represents 158.62% of the School District's total net position. Net position of \$2,737,054 has been restricted for future budget appropriation, \$1,064,942 for Capital Projects, \$134,516 for Emergency Reserve and \$96,500 for the Permanent Fund.

As mentioned earlier, deficit unrestricted net position is primarily due to the accounting treatment for compensated absences payable and the June state aid payments, net pension liability, and state statutes that prohibit School Districts from maintaining more than 2% of its adopted budget as unrestricted fund balance.

**Burlington City School District
Comparative Summary of Net Position
As of June 30, 2019 and 2018**

	Governmental Activities		Business-Type Activities		District-Wide	
	2019	2018	2019	2018	2019	2018
ASSETS						
Current assets	\$ 5,527,994	\$ 4,936,012	\$ 211,536	\$ 270,074	5,739,530	5,206,086
Capital assets	22,265,646	22,888,848	137,895	129,148	22,403,541	23,017,996
Total assets	<u>27,793,640</u>	<u>27,824,860</u>	<u>349,431</u>	<u>399,222</u>	<u>28,143,071</u>	<u>28,224,082</u>
Deferred Outflows of Resources	<u>2,226,616</u>	<u>3,292,820</u>			<u>2,226,616</u>	<u>3,292,820</u>
LIABILITIES						
Current liabilities	2,932,123	1,762,727	40,662	39,068	2,972,785	1,801,795
Noncurrent liabilities	9,594,074	12,710,596			9,594,074	12,710,596
Total Liabilities	<u>12,526,197</u>	<u>14,473,323</u>	<u>40,662</u>	<u>39,068</u>	<u>12,566,859</u>	<u>14,512,391</u>
Deferred Inflows of Resources	<u>4,147,679</u>	<u>2,932,767</u>			<u>4,147,679</u>	<u>2,932,767</u>
Net Position	<u>\$ 13,346,380</u>	<u>\$ 13,711,590</u>	<u>\$ 308,769</u>	<u>\$ 360,154</u>	<u>\$ 13,655,149</u>	<u>\$ 14,071,744</u>
Net Position Consists of:						
Net investment in						
Capital Assets	21,170,646	21,633,848	137,895	129,148	21,308,541	21,762,996
Restricted Assets	4,033,012	4,536,746			4,033,012	4,536,746
Unrestricted Assets	<u>(11,857,278)</u>	<u>(12,459,004)</u>	<u>170,874</u>	<u>231,006</u>	<u>(11,686,404)</u>	<u>(12,227,998)</u>
Net Position	<u>\$ 13,346,380</u>	<u>\$ 13,711,590</u>	<u>\$ 308,769</u>	<u>\$ 360,154</u>	<u>\$ 13,655,149</u>	<u>\$ 14,071,744</u>

Governmental Activities

Net position of the School District decreased by \$365,210 during the current fiscal year. Key elements of the decrease in net position for governmental activities are as follows:

- Depreciation Expense of \$625,553
- Decrease in Compensated Absences Payable of \$188,154
- Decrease of Bond Principal in the amount of \$160,000

Business-type Activities

Business-type activities decreased the School District's net position by \$51,385. Key elements of the decrease in net position for business-type activities are as follows:

- The Food Service Fund, the Latchkey Program and the Community Education Program had net incomes/(losses) after contributions and transfers of (\$4,730), (\$46,275) and (\$380) respectively.

Burlington City School District
Comparative Schedule of Changes in Net Position
As of and for the Fiscal Year Ended June 30, 2019 and 2018

	Governmental Activities		Business-Type Activities		District-Wide	
	2019	2018	2019	2018	2019	2018
Revenues:						
Charges for services	\$ 2,664,811	\$ -	\$ 397,194	\$ 438,758	\$ 3,062,005	\$ 438,758
Operating Grants and contributions	18,724,984	22,034,439	748,515	705,564	19,473,499	22,740,003
Capital Grants and contributions					-	
Property taxes	12,305,587	11,783,034			12,305,587	11,783,034
State aid - unrestricted	17,015,525	16,825,595			17,015,525	16,825,595
Transportation	95,413					
Tuition		2,834,649			-	2,834,649
Other revenues	433,916	276,400	74	112	433,990	276,512
Total Revenues	<u>51,240,236</u>	<u>53,754,117</u>	<u>1,145,783</u>	<u>1,144,434</u>	<u>52,290,606</u>	<u>54,898,551</u>
Expenses:						
Governmental Activities:						
Instruction	16,042,285	15,915,230			16,042,285	15,915,230
Tuition	2,913,068	2,885,943			2,913,068	2,885,943
Related Services	4,603,765	4,454,472			4,603,765	4,454,472
Administrative Services	2,234,703	2,345,577			2,234,703	2,345,577
Central Services	580,157	563,883			580,157	563,883
Operations and Maintenance	3,268,116	3,000,000			3,268,116	3,000,000
Security Services	236,532	234,746			236,532	234,746
Transportation	1,082,824	960,778			1,082,824	960,778
Employee benefits	20,502,507	24,593,438			20,502,507	24,593,438
Special Schools	5,470	9,717			5,470	9,717
Charter Schools	95,806	10,757			95,806	10,757
Interest on debt	36,021	30,825			36,021	30,825
Other	4,192	12,851			4,192	12,851
Business-Type Activities:						
Community Education			13,760	13,567	13,760	13,567
Food Service			910,769	933,857	910,769	933,857
Latchkey Program			272,639	314,329	272,639	314,329
Total Expenses	<u>51,605,446</u>	<u>55,018,217</u>	<u>1,197,168</u>	<u>1,261,753</u>	<u>52,802,614</u>	<u>56,279,970</u>
Increase (Decrease) in Net Position before transfers	(365,210)	(1,264,100)	(51,385)	(117,319)	(416,595)	(1,381,419)
Adjustment to fixed assets					-	-
Transfers						
Change in Net Position	<u>(365,210)</u>	<u>(1,264,100)</u>	<u>(51,385)</u>	<u>(117,319)</u>	<u>(416,595)</u>	<u>(1,381,419)</u>
Net Position, July 1	13,711,590	14,975,690	360,154	477,473	14,071,744	15,453,163
Net Position, June 30	<u>\$13,346,380</u>	<u>\$13,711,590</u>	<u>\$ 308,769</u>	<u>\$ 360,154</u>	<u>\$13,655,149</u>	<u>\$14,071,744</u>

Financial Analysis of the Governmental Funds

As noted earlier, the School District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds - The focus of the School District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the School District's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the School District's governmental funds reported a combined ending fund balance of \$3,310,961, a decrease of \$446,007 in comparison with the prior year. Most of this decrease is due to the results of operations in the General Fund.

The unreserved fund balance for the School District at the end of the fiscal year includes a deficit unreserved fund balance for the General Fund of \$722,051. The remainder of the fund balance is reserved to indicate that it is not available for new spending because it has already been committed 1) reserved for future budget appropriation \$1,635,780; 3) reserved for emergency reserve \$134,516; 4) reserved for capital \$1,064,942; 5) reserved for excess surplus \$1,101,274; 6) reserved for permanent fund \$96,500.

The general fund is the chief operating fund of the School District. As discussed earlier, the balance in the unreserved fund balance is due, primarily, to the accounting treatment of the June state aid payments as discussed in Note 17 of the notes to the basic financial statements, and state statutes that prohibit New Jersey's formerly known as Abbott School Districts from maintaining more than 2% of its adopted budget as unrestricted fund balance.

General Fund Budgetary Highlights

At the end of the current fiscal year, unreserved fund balance (budgetary basis) of the general fund was \$835,601 while total fund balance (budgetary basis) was \$4,772,113. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance (budgetary basis) and total fund balance (budgetary basis) to total general fund expenditures. Actual (budgetary basis) expenditures of the General Fund including other financing uses amounted to \$38,356,542. Unreserved fund balance (budgetary basis) represents 2.18% of expenditures while total fund balance (budgetary basis) represents 12.44% of that same amount.

Capital Asset and Debt Administration

The School District's investment in capital assets for its governmental and business-type activities as of June 30, 2019, totaled \$22,403,541 (net of accumulated depreciation). This investment in capital assets includes land, improvements, buildings and equipment. The total decrease in the District's investment in capital assets for the current fiscal year was \$614,455, or a 2.67% decrease. The decrease is due to depreciation expense.

Burlington City School District
Capital Asset (net of accumulated depreciation)
June 30, 2019 and 2018

	Government Activities		Business-Type Activites		District-Wide	
	2019	2018	2019	2018	2019	2018
Land	\$ 3,877,837	\$ 3,877,837			\$ 3,877,837	\$ 3,877,837
Const. in Progress						
Site Improvements	476,796	526,403			476,796	526,403
Building and Building Improvements	17,572,765	18,046,938			17,572,765	18,046,938
Equipment	338,248	437,670	137,895	129,148	476,143	566,818
Net Assets	<u>\$ 22,265,646</u>	<u>\$ 22,888,848</u>	<u>\$ 137,895</u>	<u>\$ 129,148</u>	<u>\$ 22,403,541</u>	<u>\$ 23,017,996</u>

Additional information on the School District’s capital assets can be found in the notes to the basic financial statements (Note 5) of this report.

Long-term debt – During the fiscal year ended June 30, 2019, the School District had \$9,870,617 in long-term debt. This amount is comprised of \$1,095,000 in serial bonds payable, \$822,295 in compensated absences and \$7,953,322 in net pension liability.

State statutes limit the amount of general obligation debt that the District may issue. At the end of the current fiscal year, the legal debt limit was \$25,413,325 and borrowing margin available was \$24,318,325. Additional information on the School District’s long-term obligations can be found in the notes to the basic financial statements (Note 7) of this report.

Economic Factors and Next Year’s Budgets and Rates

The following factors were considered and incorporated into the preparation of the School District’s budget for the 2019-2020 fiscal year.

- For 2019-2020 fiscal year the School District is not anticipating an increase in state aid. The local tax levy in the General Fund showed an increase of \$341,781. Salaries continue to increase contractually; however, the District has managed to control costs. The 2019-2020 General Fund Budget is \$840,218 greater than the previous year or a 2.39% decrease.
- The tax rate increased from \$1.953 in 2018 to \$2.022 in 2019.

For the Future

The Burlington City School District is in satisfactory financial condition presently. However, a major concern is maintaining aging buildings of the district with an increased reliance on local property taxes. Burlington City is primarily a residential community, with very few large ratables; thus the burden is focused on homeowners to share the tax burden.

In conclusion, the Burlington City School District has committed itself to financial excellence for many years. In addition, the School District’s system for financial planning, budgeting, and internal financial controls are well regarded. The School District plans to continue its sound fiscal management to meet the challenges of the future.

Requests for Information

This financial report is designed to provide a general overview of the School District's finances for all those with an interest in the School District. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Burlington City School District Business Administrator, 518 Locust Avenue, Burlington City, New Jersey, 08016, Telephone number (609) 387-5876.

Basic Financial Statements

District-Wide Financial Statements

BURLINGTON CITY SCHOOL DISTRICT

Statement of Net Position

June 30, 2019

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
ASSETS			
Cash and cash equivalents	\$ 2,436,643	\$ 65,974	\$ 2,502,617
Receivables, net	1,796,430	126,235	1,922,665
Inventory		18,290	18,290
Internal balances	(1,037)	1,037	
Restricted assets:			
Cash and cash equivalents	96,500		96,500
Reserve accounts - cash	1,199,458		1,199,458
Capital assets, net (Note 5)	<u>22,265,646</u>	<u>137,895</u>	<u>22,403,541</u>
Total Assets	<u>27,793,640</u>	<u>349,431</u>	<u>28,143,071</u>
Deferred Outflows of Resources			
Deferred outflows of resources from pensions	2,185,251		2,185,251
Defeasance loss	<u>41,365</u>		<u>41,365</u>
Total deferred outflows of resources	<u>2,226,616</u>	<u>-</u>	<u>2,226,616</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
	<u>30,020,256</u>	<u>349,431</u>	<u>30,369,687</u>
LIABILITIES			
Accounts payable			
Related to pensions	428,891		428,891
Other	1,532,557	33,635	1,566,192
Payable to state government	91,175		91,175
Other liabilities	13,159		13,159
Unearned revenue	580,142	7,027	587,169
Accrued interest	9,656		9,656
Noncurrent liabilities:			
Due within one year	276,543		276,543
Due beyond one year	<u>9,594,074</u>		<u>9,594,074</u>
Total liabilities	<u>12,526,197</u>	<u>40,662</u>	<u>12,566,859</u>
DEFERRED INFLOWS OF RESOURCES:			
Deferred inflows of resources from pensions	<u>4,147,679</u>	<u>-</u>	<u>4,147,679</u>
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES			
	<u>16,673,876</u>	<u>40,662</u>	<u>16,714,538</u>
NET POSITION			
Net Investment in capital assets	21,170,646	137,895	21,308,541
Restricted for:			-
Capital Projects	1,064,942		1,064,942
Permanent endowment - nonexpendable	96,500		96,500
Other purposes	2,871,570		2,871,570
Unrestricted	<u>(11,857,278)</u>	<u>170,874</u>	<u>(11,686,404)</u>
Total net position	<u>\$ 13,346,380</u>	<u>\$ 308,769</u>	<u>\$ 13,655,149</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

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BURLINGTON CITY SCHOOL DISTRICT

Statement of Activities
For the Year Ended June 30, 2019

Functions/Programs	Expenses	Program Revenues			Governmental Activities	Business-type Activities	Total
		Charges for Services	Capital Grants & Contributions	Operating Grants & Contributions			
Governmental activities:							
Current:							
Regular Instruction	\$ 11,502,359	\$ 2,664,811	\$ -	\$ 1,970,606	\$ (6,866,942)	\$ -	\$ (6,866,942)
Special Education Instruction	3,283,114	-	-	518,706	(2,764,408)	-	(2,764,408)
Other Instruction	1,256,812	-	-	-	(1,256,812)	-	(1,256,812)
Support Services & undistributed costs:							
Tuition	2,913,068	-	-	-	(2,913,068)	-	(2,913,068)
Student & instruction related services	4,603,765	-	-	545,456	(4,058,309)	-	(4,058,309)
General administrative expenses	743,585	-	-	-	(743,585)	-	(743,585)
School administrative services	1,491,118	-	-	281,526	(1,209,592)	-	(1,209,592)
Central services	580,157	-	-	-	(580,157)	-	(580,157)
Plant operations and maintenance	3,268,116	-	-	148,246	(3,119,870)	-	(3,119,870)
Security services	236,532	-	-	-	(236,532)	-	(236,532)
Pupil transportation	1,082,824	-	-	-	(1,082,824)	-	(1,082,824)
Employee Benefits	20,502,507	-	-	15,260,444	(5,242,063)	-	(5,242,063)
Special Schools	5,470	-	-	-	(5,470)	-	(5,470)
Charter Schools	95,806	-	-	-	(95,806)	-	(95,806)
Interest on long-term debt	36,021	-	-	-	(36,021)	-	(36,021)
Unallocated depreciation	4,192	-	-	-	(4,192)	-	(4,192)
Total governmental activities	51,605,446	2,664,811	-	18,724,984	(30,215,651)	-	(30,215,651)
Business-type activities:							
Food service program	910,769	157,478	-	748,515	-	(4,776)	(4,776)
Latchkey program	272,639	226,338	-	-	-	(46,301)	(46,301)
Community Education	13,760	13,378	-	-	-	(382)	(382)
Total business-type activities	1,197,168	397,194	-	748,515	-	(51,459)	(51,459)
Total primary government	\$ 52,802,614	\$ 3,062,005	\$ -	\$ 19,473,499	\$ (30,215,651)	\$ (51,459)	\$ (30,267,110)
General revenues:							
Taxes:							
Property taxes, levied for general purposes, net					\$ 12,116,637	\$ -	\$ 12,116,637
Property taxes, levied for debt service, net					188,950		188,950
Federal and state aid not restricted					17,015,525		17,015,525
Transportation received					95,413		95,413
Investment earnings					9,860	74	9,934
Miscellaneous income					424,056		424,056
Transfers					-		-
Total general revenues, special items, extraordinary items and transfers					29,850,441	74	29,850,515
					(365,210)	(51,385)	(416,595)
Net Position -- July 1					13,711,590	360,154	14,071,744
Net Position -- June 30					\$ 13,346,380	\$ 308,769	\$ 13,655,149

The accompanying Notes to Financial Statements are an integral part of this statement

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Fund Financial Statements

BURLINGTON CITY SCHOOL DISTRICT

Balance Sheet
Governmental Funds
June 30, 2019

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Permanent Fund	Total Governmental Funds
ASSETS AND OTHER DEBITS:						
Assets:						
Cash and Cash Equivalents	\$ 1,853,958	\$ 582,685	\$ -	\$ -	\$ -	\$ 2,436,643
Interfund Loan Receivable	652		-	-	-	652
Receivables - net	1,483,291	312,487	-	-	-	1,795,778
Restricted cash and cash equivalents	1,199,458	-	-	-	96,500	1,295,958
Total Assets	\$ 4,537,359	\$ 895,172	\$ -	\$ -	\$ 96,500	\$ 5,529,031
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 1,309,506	\$ 223,051	\$ -	\$ -	\$ -	\$ 1,532,557
Interfund Payable	233	804	-	-	-	1,037
Payable to state government	-	91,175	-	-	-	91,175
Other liabilities	13,159	-	-	-	-	13,159
Unearned revenue	-	580,142	-	-	-	580,142
Total Liabilities	1,322,898	895,172	-	-	-	2,218,070
Fund Balances:						
Restricted for:						
Excess surplus - designated for subsequent year's expenditures	1,017,273					1,017,273
Excess surplus	1,101,274	-	-	-	-	1,101,274
Capital reserve	1,064,942	-	-	-	-	1,064,942
Permanent Fund					96,500	96,500
Emergency reserve	134,516	-	-	-	-	134,516
Assigned to:						
Year-end encumbrances	12,507					12,507
Subsequent year's expenditures	606,000					606,000
Unassigned	(722,051)	-	-	-	-	(722,051)
Total Fund Balances	3,214,461	-	-	-	96,500	3,310,961
Total Liabilities and Fund Balances	\$ 4,537,359	\$ 895,172	\$ -	\$ -	\$ 96,500	

Amounts reported for governmental activities in the statement of net assets (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$38,964,290 and the accumulated depreciation is \$16,698,644. (see Note 5).	22,265,646
Accounts payable related to the April 1, 2020 required PERS contribution that is not to be liquidated with current financial resources.	(428,891)
The difference between the reacquisition price and the net carrying value of old debt (bonds payable) are reported as a deferred outflow of resources.	41,365
Accrued interest is not due and payable in the current period and therefore is not reported as a liability in the funds.	(9,656)
The District's proportionate share of net pension assets and liabilities as well as pension-related deferred outflows and deferred inflows of resources are recognized in the government-wide statements and include:	
Deferred Outflows of resources from Pensions	2,185,251
Net Pension Liability	(7,953,322)
Deferred inflows of resources from Pensions	(4,147,679)
	(9,915,750)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds (see Note 7):	
General Obligation Bonds	(1,095,000)
Compensated Absences	(822,295)
	(1,917,295)
Net position of governmental activities	\$ 13,346,380

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

BURLINGTON CITY SCHOOL DISTRICT
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year ended June 30, 2019

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Permanent Fund	Total Governmental Funds
REVENUES:						
Local Sources:						
Local Tax Levy	\$ 12,116,637	\$ -	\$ -	\$ 188,950	\$ -	\$ 12,305,587
Tuition Charges	2,664,811	-	-	-	-	2,664,811
Transportation Charges	95,413	-	-	-	-	95,413
Interest Earned on Capital Reserve Funds	9,860	-	-	-	-	9,860
Miscellaneous	286,514	-	-	-	-	286,514
Total -- Local Sources	15,173,235	-	-	188,950	-	15,362,185
Local Sources	-	137,542	-	-	-	137,542
State Sources	22,603,580	2,625,265	-	-	-	25,228,845
Federal Sources	133,720	1,426,301	-	-	-	1,560,021
Total Revenues	37,910,535	4,189,108	-	188,950	-	42,288,593
EXPENDITURES:						
Current:						
Regular Instruction	9,115,874	1,970,606	-	-	-	11,086,480
Special Education Instruction	2,764,408	518,706	-	-	-	3,283,114
Other instructional programs	1,256,812	-	-	-	-	1,256,812
Support Services & undistributed costs:						
Tuition	2,913,068	-	-	-	-	2,913,068
Student & instruction related services	4,058,309	545,456	-	-	-	4,603,765
General administrative services	735,077	-	-	-	-	735,077
School administrative services	1,209,592	281,526	-	-	-	1,491,118
Central Services	580,157	-	-	-	-	580,157
Plant operations and maintenance	2,889,822	-	-	-	-	2,889,822
Security Services	236,532	-	-	-	-	236,532
Pupil transportation	1,082,824	-	-	-	-	1,082,824
Unallocated benefits	11,025,491	888,290	-	-	-	11,913,781
Special Schools	5,470	-	-	-	-	5,470
Capital Outlay	223,578	148,246	-	-	-	371,824
Transfer to Charter School	95,806	-	-	-	-	95,806
Scholarships	-	-	-	-	-	-
Debt Service:						
Redemption of Principal	-	-	-	160,000	-	160,000
Interest	-	-	-	28,950	-	28,950
Total Expenditures	38,192,820	4,352,830	-	188,950	-	42,734,600
Excess (deficiency) of revenues over (under) expenditures	(282,285)	(163,722)	-	-	-	(446,007)
OTHER FINANCING SOURCES (USES)						
Transfers in	-	163,722	-	-	-	163,722
Transfers out	(163,722)	-	-	-	-	(163,722)
Total other financing sources (uses)	(163,722)	163,722	-	-	-	-
Net Change in fund balances	(446,007)	-	-	-	-	(446,007)
Fund Balances, July 1	3,660,468	-	-	-	96,500	3,756,968
Fund Balances, June 30	<u>\$ 3,214,461</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 96,500</u>	<u>\$ 3,310,961</u>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

BURLINGTON CITY SCHOOL DISTRICT

Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year ended June 30, 2019

Total net change in fund balances - governmental funds (from B-2)	\$	(446,007)
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Amounts reported for governmental activities in the statement of activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period.

	Depreciation expense	\$ (625,553)	
	Capital outlays	<u>2,351</u>	(623,202)

Repayment of Bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is not reported in the statement of activities.	160,000
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Repayment of capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is reported in the statement of activities.

Deferred loss on refunding arising from the issuance of the refunding school bonds is recorded as a deferred outflow of resources. It is amortized in a systematic and rational manner over the duration of the related debt as a component of interest expense.	(8,272)
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In the statement of activities, interest on long-term debt is accrued, regardless of when due. In the governmental funds, interest is reported when due. The accrued interest is an addition in the reconciliation.	1,200
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Net differences between pension system contributions recognized in the fund statement of revenues, expenditures and changes in fund balances and the statement of activities.	362,917
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In the statement of activities, certain operating expenses, e.g. compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). When the earned amount exceeds the paid amount, the difference is a reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation (+).	188,154
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Change in net position of governmental activities	\$	<u>(365,210)</u>
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The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

BURLINGTON CITY SCHOOL DISTRICT

Statement of Net Position
Proprietary Funds
June 30, 2019

	Business-type activities Enterprise Funds			Totals
	Food Service	Latchkey Program	Community Education	
ASSETS:				
Current Assets:				
Cash and cash equivalents	\$ 41,402	\$ 21,668	\$ 2,904	\$ 65,974
Accounts receivable	125,976	259	-	126,235
Interfund receivable	804	233	-	1,037
Inventories	18,290	-	-	18,290
Total current assets	186,472	22,160	2,904	211,536
Noncurrent assets:				
Furniture, machinery & equipment	253,373	-	-	253,373
Less: accumulated depreciation	(115,478)	-	-	(115,478)
Total noncurrent assets	137,895	-	-	137,895
Total assets	324,367	22,160	2,904	349,431
LIABILITIES:				
Current liabilities:				
Accounts payable	33,635	-	-	33,635
Interfund payable	-	-	-	-
Unearned revenue	7,027	-	-	7,027
Total current liabilities	40,662	-	-	40,662
Total liabilities	40,662	-	-	40,662
NET POSITION				
Net investment in capital assets	137,895	-	-	137,895
Unrestricted	145,810	22,160	2,904	170,874
Total net position	\$ 283,705	\$ 22,160	\$ 2,904	\$ 308,769

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

BURLINGTON CITY SCHOOL DISTRICT
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Fiscal Year Ended June 30, 2019

	Business-type activities			Totals
	Enterprise Funds			
	Food Service	Latchkey Program	Community Education	
Operating revenues				
Charges for services:				
Daily Sales - reimbursable programs	\$ 92,164	\$ -	\$ -	\$ 92,164
Daily Sales - non-reimbursable programs	21,313	-	-	21,313
Special functions	41,413	-	-	41,413
Program fees	-	226,338	13,378	239,716
Miscellaneous	2,588	-	-	2,588
Total operating revenues	<u>157,478</u>	<u>226,338</u>	<u>13,378</u>	<u>397,194</u>
Operating expenses				
Cost of Sales - reimbursable programs	373,886	-	-	373,886
Cost of Sales - nonreimbursable programs	29,736	-	-	29,736
Salaries	294,129	236,041	1,062	531,232
Employee benefits	56,184	29,293	81	85,558
Purchased property services	25,173	-	-	25,173
Other direct expenses	24,585	-	8,912	33,497
General supplies	43,107	4,670	2,505	50,282
Management Fee	47,759	-	-	47,759
Miscellaneous Other	952	2,635	1,200	4,787
Depreciation	15,258	-	-	15,258
Total operating expenses	<u>910,769</u>	<u>272,639</u>	<u>13,760</u>	<u>1,197,168</u>
Operating income (loss)	<u>(753,291)</u>	<u>(46,301)</u>	<u>(382)</u>	<u>(799,974)</u>
Non-operating revenues				
State Sources:				
State School Lunch Program	9,387	-	-	9,387
Federal Sources:				
National School Lunch Program	462,417	-	-	462,417
National School Breakfast Program	149,772	-	-	149,772
After School Snack Program	21,700	-	-	21,700
Summer Meal Program	26,681	-	-	26,681
Food Distribution Program	78,558	-	-	78,558
Interest and investment revenue	46	26	2	74
Total nonoperating revenues (expenses)	<u>748,561</u>	<u>26</u>	<u>2</u>	<u>748,589</u>
Income (loss) before contributions & transfers	(4,730)	(46,275)	(380)	(51,385)
Capital Contributions	-	-	-	-
Transfers in (out)	-	-	-	-
Change in net position	(4,730)	(46,275)	(380)	(51,385)
Total net position - beginning	<u>288,435</u>	<u>68,435</u>	<u>3,284</u>	<u>360,154</u>
Total net position - ending	<u>\$ 283,705</u>	<u>\$ 22,160</u>	<u>\$ 2,904</u>	<u>\$ 308,769</u>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

BURLINGTON CITY SCHOOL DISTRICT

Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2019

	Business-type activities			Totals
	Enterprise Funds			
	Food Service	Latchkey Program	Community Education	
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	\$ 158,976	\$ 226,079	\$ 13,378	\$ 398,433
Payments to employees	(276,719)	(236,041)	(1,662)	(514,422)
Payments for employee benefits	(52,945)	(29,293)	(127)	(82,365)
Payments to suppliers	(486,806)	(7,538)	(12,617)	(506,961)
Net cash provided by (used for) operating activities	<u>(657,494)</u>	<u>(46,793)</u>	<u>(1,028)</u>	<u>(705,315)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
State Sources	9,495	-	-	9,495
Federal Sources	660,995	-	-	660,995
Operating subsidies and transfers to other funds	-	-	-	-
Net cash provided by non-capital financing activities	<u>670,490</u>	<u>-</u>	<u>-</u>	<u>670,490</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Purchases of capital assets	(24,004)	-	-	(24,004)
Net cash provided by (used for) capital & related financing activities	<u>(24,004)</u>	<u>-</u>	<u>-</u>	<u>(24,004)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	46	26	2	74
Net cash provided by (used for) investing activities	<u>46</u>	<u>26</u>	<u>2</u>	<u>74</u>
Net Increase (decrease) in cash and cash equivalents	(10,962)	(46,767)	(1,026)	(58,755)
Balances -- beginning of year	52,364	68,435	3,930	124,729
Balances -- end of year	<u>\$ 41,402</u>	<u>\$ 21,668</u>	<u>\$ 2,904</u>	<u>\$ 65,974</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating Income (loss)	\$ (753,291)	\$ (46,301)	\$ (382)	\$ (799,974)
Adjustment to reconcile operating income (loss) to cash provided (used) by operating activities:				
Depreciation and net amortization	15,258	-	-	15,258
Federal Commodities	78,558	-	-	78,558
(Increase) / Decrease in accounts receivable	(73)	(259)	-	(332)
(Increase) / Decrease in inventories	619	-	-	619
(Increase) / Decrease in interfund receivable	-	(233)	-	(233)
Increase / (Decrease) in accounts payable	(137)	-	-	(137)
Increase / (Decrease) in interfunfs payable	-	-	(646)	(646)
Increase / (Decrease) in unearned revenue	1,572	-	-	1,572
Total Adjustments	<u>95,797</u>	<u>(492)</u>	<u>(646)</u>	<u>94,659</u>
Net cash provided by (used for) operating activities	<u>\$ (657,494)</u>	<u>\$ (46,793)</u>	<u>\$ (1,028)</u>	<u>\$ (705,315)</u>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

BURLINGTON CITY SCHOOL DISTRICT

Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2019

	Unemployment Compensation Trust	Private Purpose Scholarship Fund	Agency Fund
ASSETS			
Cash and cash equivalents	\$ 374,463	\$ 2,242	\$ 168,316
Interfund receivable	-	-	-
	374,463	2,242	168,316
Total assets	374,463	2,242	168,316
LIABILITIES			
Accounts payable	\$ 3,400	\$ -	\$ -
Intrfund payable			652
Payable to student groups	-	-	112,112
Payable to education association	-	-	11,439
Payroll deductions and withholdings	-	-	44,113
	3,400	-	168,316
Total liabilities	3,400	-	168,316
NET POSITION			
Held in trust for unemployment claims and other purposes	\$ 371,063		
Reserved for scholarships		\$ 2,242	

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

BURLINGTON CITY SCHOOL DISTRICT

Statement of Changes in Fiduciary Net Position

Fiduciary Funds

For the Year Ended June 30, 2019

	Unemployment Compensation Trust	Private Purpose Scholarship Fund
ADDITIONS		
Contributions:		
Plan Member	\$ 31,166	\$ -
District	100,000	-
Total contributions	<u>131,166</u>	<u>-</u>
Investment earnings:		
Interest	4,640	924
Net investment earnings	<u>4,640</u>	<u>924</u>
Total additions	<u>135,806</u>	<u>924</u>
DEDUCTIONS		
Unemployment claims	93,330	-
Scholarships awarded	-	800
Total deductions	<u>93,330</u>	<u>800</u>
Change in net position	42,476	124
Net position -- beginning of the year	<u>328,587</u>	<u>2,118</u>
Net position -- end of the year	<u>\$ 371,063</u>	<u>\$ 2,242</u>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity - The Burlington City School District (District) is a Type II school district located in Burlington County, New Jersey and covers an area of approximately 2.44 square miles. As a Type II school district, it functions independently through a Board of Education. The Board is comprised of nine members elected to three-year terms. These terms are staggered so that three member's terms expire each year. In addition, one board member is appointed from the Edgewater Park School District under a sending/receiving relationship, as required by state statute. The purpose of the School District is to provide educational services for all of Burlington City's students in grades K through 12. In addition, the District provides educational services for students in grades 9 through 12 received from the Edgewater Park School District. The Burlington City School District has an approximate enrollment at June 30, 2019 of 1,618.

The primary criteria for including activities within the School District's reporting entity, as set forth in Section 2100 of the Governmental Accounting Standards Board (GASB) *Codification of Governmental Accounting and Financial Reporting Standards* is the degree of oversight responsibility maintained by the School District. Oversight responsibility includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters. The combined financial statements include all funds of the School district over which the Board exercises operating control.

Component Units – GASB Statement No. 14, *The Financial Reporting Entity* and GASB Statement No. 39, *Determining Whether Certain Organizations are Component Unit*, provide guidance that all entities associated with a primary government are potential component units and should be evaluated for inclusion in the financial reporting entity. A primary government is financially accountable not only for the organizations that make up its legal entity, but also for legally separate organizations that meet the criteria established by GASB Statements No. 14 and No. 39. In addition, GASB Statement No. 61, provides additional guidance for organizations that do not meet the financial accountability criteria for inclusion as component units but that nevertheless should be included because the primary government's management determines that it would be misleading to exclude them. GASB Statement No. 80, *Blending Requirements for Certain Component Units* - an Amendment of GASB Statement No. 14 amends the blending requirements for the financial statement presentation of component units of all state and local governments. The additional criteria requires blending of a component unit incorporated as a not-for-profit corporation in which the primary government is the sole corporate member. There were no additional entities required to be included in the reporting entity under the criteria as described above. Furthermore, the School District is not includable in any other reporting entity on the basis of such criteria.

Basis of Presentation

The basic financial statements of the School District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the School District's accounting policies are described below. The School District's basic financial statements consists of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Statements - The statement of net position and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the School District that are governmental and those that are considered business-type activities. The statement of net position presents the financial condition of the governmental and business-type activities of the School District at fiscal year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities and for the business-type activities of the School District. Direct expenses are those that are specifically associated with a service, program or department and, therefore, clearly identifiable to a particular function. The policy of the School District is to not allocate indirect expenses to functions in the statement of activities. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program.

Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Government-wide Statements (Continued) - Revenues, which are not classified as program revenues, are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the School District.

Fund Financial Statements - During the fiscal year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a single column. The fiduciary fund is reported by type. The School District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary, and fiduciary.

Governmental Funds - Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the School District's major governmental funds:

General Fund - The general fund is the general operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or non-instructional equipment classified in the capital outlay sub-fund.

As required by the New Jersey State Department of Education, the School District includes budgeted capital outlay in this fund. Accounting principles generally accepted in the United States of America as they pertain to governmental entities state that general fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey aid, district taxes and appropriated fund balance. Expenditures are those which result in the acquisition of or additions to capital assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment.

Special Revenue Fund - The special revenue fund is used to account for and report the proceeds of specific revenues sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Capital Projects Fund - The capital projects fund is used to account and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets, other than those financed by proprietary funds. The financial resources are derived from New Jersey Economic Development Authority grants, temporary notes or serial bonds which are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election.

Debt Service Fund - The debt service fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Proprietary Funds - Proprietary funds are used to account for the School District's ongoing activities, which are similar to those in the private sector.

Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Enterprise Funds – The enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the School District is that all costs (expenses, including depreciation) of providing goods or services to the students on a continuing basis be financed or recovered primarily through user charges; or, where the School District has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

The School District’s enterprise funds are:

Food Service Fund - This fund accounts for the financial transactions related to the food service operations of the School District.

Latchkey Program - This fund accounts for the financial transactions related to the latchkey operations of the School District.

Community Education Fund – This fund accounts for the financial transactions pertaining to the community education operations of the School District.

All proprietary funds are accounted for on a cost of services or “capital maintenance” measurement focus. This means that all assets and all liabilities, whether current or noncurrent, associated with their activity are included on their balance sheets. Their reported fund equity (net position) is segregated into investment in capital assets, net of related debt, and unrestricted net, if applicable. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total position.

Depreciation of all exhaustive fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Equipment	12 Years
Light Trucks and Vehicles	4 Years
Heavy Trucks and Vehicles	6 Years

Fiduciary Funds - Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into two classifications: trust funds and agency funds. Agency funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds (i.e. payroll and student activities). They are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School District has four fiduciary funds; an unemployment compensation trust fund, a private purpose scholarship fund, a student activity fund, and a payroll fund.

Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the School District are included on the statement of net position.

Fund Financial Statements – All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e. revenues and other financing sources) and uses (i.e. expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Financial Statements (Continued)

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net position. The statement of changes in fund net position presents increases (i.e. revenues) and decreases (i.e. expenses) in net total position. The statement of cash flows provides information about how the School District finances and meets the cash flow needs of its proprietary activities. Fiduciary funds are reported using the economic resources measurement focus.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of unearned revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. "Measurable" means the amount of the transaction can be determined and "available" means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within sixty days after fiscal year end.

Non-exchange transactions, in which the School District receives value without directly giving equal value in return, include Ad Valorem (property) taxes, grants, entitlements, and donations. Ad Valorem (Property) Taxes are susceptible to accrual, as under New Jersey State Statute, a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The School District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year since the revenue is both measurable and available. The School District is entitled to receive monies under the established payment schedule and the unpaid amount is considered to be an "accounts receivable". With the exception of restricted formula aids recorded in the special revenue fund, revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the fiscal year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the School District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end; tuition, grants, fees, and rentals.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. The fair value of donated commodities used during the fiscal year is reported in the operating statement as an expense. Unused donated commodities are reported as unearned revenue. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Budgets/Budgetary Control - Annual appropriated budgets are prepared in the spring of each fiscal year for the general, special revenue, and debt service funds. The budgets are submitted to the county office and are voted upon at the annual school election on the third Tuesday in April. Budgets are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:23A-16.2(f)1.

Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgets/Budgetary Control (Continued) - Transfers of appropriations may be made by School Board resolution at any time during the fiscal year in accordance with N.J.A.C. 6A:23A-13.3.

Formal budgetary integration into the accounting system is employed as a management control device during the fiscal year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America with the exception of the legally mandated revenue recognition of the one or more June state aid payments for budgetary purposes only and the special revenue fund. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

The accounting records of the special revenue fund are maintained on the budgetary basis. The budgetary basis differs from GAAP in that the budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The budget, as detailed on Exhibit C-1, Exhibit C-2 and Exhibit I-3, includes all amendments to the adopted budget, if any.

Exhibit C-3 presents a reconciliation of the general fund revenues and special revenue fund revenues and expenditures from the budgetary basis of accounting as presented in the general fund budgetary comparison schedule and the special revenue fund budgetary comparison schedule to the GAAP basis of accounting as presented in the statement of revenues, expenditures and changes in fund balances – governmental funds. Note that the School District does not report encumbrances outstanding at year end as expenditures in the general fund since the general fund budget follows modified accrual basis with the exception of the revenue recognition policy for the one or more June state aid payments.

Encumbrances - Under encumbrance accounting purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Encumbrances are a component of fund balance at fiscal year-end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services. Open encumbrances in governmental funds, other than the special revenue fund, which have not been previously restricted, committed, or assigned, should be included within committed or assigned fund balance, as appropriate.

Open encumbrances in the special revenue fund, however, for which the School District has received advances of grant awards, and all eligibility and time requirements satisfied are reflected on the balance sheet as unearned grant revenue at fiscal year-end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

Cash, Cash Equivalents and Investments - Cash and cash equivalents, for all funds, include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. Such is the definition of cash and cash equivalents used in the statement of cash flows for the proprietary funds. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. N.J.S.A. 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act (GUDPA), a multiple financial institution collateral pool, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey.

Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Cash, Cash Equivalents and Investments (Continued) - Public depositories include State or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the governmental units.

Tuition Receivable - Tuition charges were established by the School District based on estimated costs. The charges are subject to adjustment when the final costs are determined.

Tuition Payable - Tuition charges for the fiscal years ended June 30, 2019 and 2018 were based on rates established by the receiving school district. These rates are subject to change when the actual costs have been determined.

Inventories - Inventories are valued at cost, which approximates market. The costs are determined on a first-in, first-out basis.

The cost of inventories in governmental fund types is recorded as expenditures when purchased rather than when consumed and is not recorded since any amounts are considered immaterial to the basic financial statements.

Inventories recorded in the government-wide financial statements and in the proprietary fund types are recorded as expenditures when consumed rather than when purchased.

Prepaid Expenses - Prepaid expenses recorded on the government-wide financial statements and in the proprietary fund types represent payments made to vendors for services that will benefit periods beyond June 30, 2019.

In the governmental fund types, however, payments for prepaid items are fully recognized as an expenditure in the fiscal year of payment. No asset for the prepayment is created, and no expenditure allocation to future accounting periods is required (*non-allocation method*). This is consistent with the basic governmental concept that only expendable financial resources are reported by a specific fund.

Deferred Outflows/Inflows of Resources - In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Short-Term Interfund Receivables / Payables - Short-term interfund receivables / payables represent amounts that are owed, other than charges for goods or services rendered to / from a particular fund in the School District and that are due within one year. These amounts are eliminated in the governmental and business-type columns of the statement of net position, except for the net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Capital Assets - General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and the proprietary fund statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the fiscal year. Donated fixed assets are recorded at their fair market value as of the date received.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2019**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Capital Assets (Continued) - The School District maintains a capitalization threshold of \$2,000. The School District does not possess any infrastructure. Improvements are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. All reported capital assets except land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets.

Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities Estimated Lives</u>	<u>Business-Type Activities Estimated Lives</u>
Land and Improvements	10-20 years	N/A
Buildings and Improvements	10-50 years	N/A
Furniture and Equipment	5-20 years	12 years
Vehicles	5-10 years	4-6 years

Bond Defeasances – In the government-wide financial statements, gains or losses on bond refundings represent the difference between the price required to repay previously issued debt and the net carrying amount of the retired debt, and are recorded as either a deferred outflow or deferred inflow of resources. In subsequent years, these amounts are amortized on a straight-line basis as a component of interest expense over the shorter of the life of the old or new debt.

Accrued Salaries and Wages - Certain School District employees, who provide services to the School District over the ten-month academic year, have the option to have their salaries evenly disbursed during the twelve-month year. New Jersey statutes require that these earned but undisbursed amounts be retained in a separate bank account.

Compensated Absences - Compensated absences are those absences for which employees will be paid, such as vacation, sick leave, and sabbatical leave. A liability for compensated absences that are attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the School District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the School District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

The entire compensated absence liability is reported on the government-wide financial statements.

For governmental funds, the current portion of unpaid compensated absences is the amount that is normally expected to be paid with expendable available financial resources. In proprietary funds, the entire amount of compensated absences is recorded as a fund liability.

Unearned Revenue – Unearned Revenue arises when assets are recognized before revenue recognition criteria have been satisfied and are recorded as a liability until the revenue is both measurable and the School District is eligible to realize the revenue.

Accrued Liabilities and Long-Term Obligations - All payables, accrued liabilities, and long-term obligations are reported on the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full, from current financial resources are reported as obligations of the funds. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are normally expected to be paid with expendable available financial resources. Bonds are recognized as a liability on the fund financial statements when due.

Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Net Position - Net position represents the difference between the summation of assets and deferred outflows of resources, and the summation of liabilities and deferred inflows of resources. Net position is classified into the following three components:

Net investment in capital assets - This component represents capital assets, net of accumulated depreciation, net of outstanding balances of borrowings used for the acquisition, construction, or improvement of those assets.

Restricted - Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors or law or regulations of other governments.

Unrestricted - Net position is reported as unrestricted when it does not meet the criteria of the other two components of net position.

Fund Balance - The School District reports fund balance in classifications that comprise a hierarchy based primarily on the extent to which the School District is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The School District's classifications, and policies for determining such classifications, are as follows:

Nonspendable - The nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. The "not in spendable form" criteria includes items that are not expected to be converted to cash, such as inventories and prepaid amounts. The School District had no nonspendable fund balance at June 30, 2019.

Restricted - This fund balance classification includes amounts that are restricted to specific purposes. Such restrictions, or constraints, are placed on the use of resources either by being (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed - This fund balance classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the School District's highest level of decision-making authority, which for the School District is the Board of Education. Once committed, amounts cannot be used for any other purpose unless the Board of Education removes, or changes, the specified use by taking the same type of action imposing the commitment.

Assigned - This fund balance classification includes amounts that are constrained by the School District's *intent* to be used for specific purposes but are neither restricted nor committed. *Intent* is expressed by either the Board of Education or by the Business Administrator, to which the Board of Education has delegated the authority to assign amounts to be used for specific purposes.

Unassigned - This fund balance classification is the residual classification for the General Fund. It represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. The general fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balances are available, it is the School District's policy to spend restricted fund balances first. Likewise, when an expenditure is incurred for purposes for which amounts in any of the unrestricted fund balance classifications can be used, it is the policy of the School District to spend fund balances, if appropriate, in the following order: committed, assigned, then unassigned.

Operating and Non-Operating Revenues and Expenses - Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the School District, these revenues are sales for the food service program and maintenance service fees for the internal service fund.

Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Operating and Non-Operating Revenues and Expenses (Continued) - Non-operating revenues principally consist of interest income earned on various interest-bearing accounts and federal and state subsidy reimbursements for the food service program.

Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. There are no non-operating expenses.

Interfunds – Interfund receivables and payables that arise from transactions between funds are recorded by all funds affected by such transactions in the period in which the transaction is executed.

Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United State of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Recently Issued Accounting Pronouncements - In January 2017, the GASB issued Statement 84, *Fiduciary Activities*. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. The requirements of this Statement are effective for reporting periods beginning after December 15, 2018. The adoption of this Statement will not have any effect on the District’s financial reporting.

In June 2017, the GASB issued Statement 87, *Leases*. This Statement increases the usefulness of governments’ financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. The adoption of this Statement may have an effect on the District’s financial reporting.

In June 2018, the GASB issued Statement 89, *Accounting for Interest Cost Incurred Before the End of a Construction Period*. This Statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest cost incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or enterprise fund. This Statement also reiterates that in financial statements prepared using the current financial resources measurement focus, interest cost incurred before the end of a construction period should be recognized as an expenditure on a basis consistent with governmental fund accounting principles. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. The adoption of this Statement will not have any effect on the District’s financial reporting.

In August 2018, the GASB issued Statement No. 90, *Majority Equity Interests – an Amendment of GASB Statements No. 14 and No. 61*. This Statement is designed to improve the consistency and comparability of reporting a government’s majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. This Statement also requires that a component unit in which a government has a 100 percent equity interest account for its assets, deferred outflows of resources, liabilities, and deferred inflows of resources at acquisition value at the date the government acquired a 100 percent equity interest in the component unit. The requirements of this Statement are effective for reporting periods beginning after December 15, 2018. The adoption of this Statement will not have any effect on the District’s financial reporting.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2019**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Recently Issued Accounting Pronouncements (Continued) - In May 2019, the GASB issued Statement 91, *Conduit Debt Obligations*. The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation: establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. The requirements of this Statement are effective for reporting periods beginning after December 15, 2020. The adoption of this Statement will not have any effect on the District's financial reporting.

2. CASH AND CASH EQUIVALENTS

Custodial Credit Risk Related to Deposits – Custodial credit risk refers to the risk that, in the event of a bank failure, the School District's deposits might not be recovered. Although the School District does not have a formal policy regarding custodial credit risk, N.J.S.A. 17:9-41et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Unit (GUDPA). Under the Act, the first \$250,000 of governmental deposits in each insured depository is protected by the Federal Deposit Insurance Corporation (FDIC). Public funds owned by the School district in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled trust funds such as salary withholdings of funds that pass to the School District relative to the happening of a future condition. Such funds are classified as uninsured and uncollateralized. Of the School District's amount on deposit of \$5,167,238 as of June 30, 2019, \$500,000 was insured under FDIC and the remaining balance of \$4,667,238 was collateralized under GUDPA.

3. CAPITAL RESERVE ACCOUNT

A capital reserve account was established by the School District for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. The capital reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve account are restricted to capital projects in the School District's approved Long-Range Facilities Plan (LRFP). Upon submission of the LRFP to the New Jersey Department of Education, a school district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at fiscal year-end (June 1 to June 30) of any unanticipated revenue or unexpended line-item appropriation amounts, or both. A school district may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2.

Pursuant to N.J.A.C. 6:23A-14.1(g), the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP. The activity of the capital reserve for the July 1, 2018 to June 30, 2019 fiscal year is as follows:

Balance – July 1, 2018		\$	676,210
Increased by:			
Budget Resolution	\$	600,000	
Unspent Budget Appr.		88,872	
Interest earned		9,860	698,732
			1,374,942
Decreased by:			
Budget Appropriation			310,000
Balance – June 30, 2019		\$	1,064,942

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2019**

3. CAPITAL RESERVE ACCOUNT (Continued)

The June 30, 2019 capital reserve balance does not exceed the LRFP balance of local support costs of uncompleted projects.

4. RECEIVABLES

Accounts receivables at June 30, 2019 consisted of accounts (fees) and intergovernmental grants. All intergovernmental receivables are considered collectible in full due to the stable condition of state programs and the current fiscal year guarantee of federal funds.

Accounts receivable at June 30, 2019 for the School District's individual major and fiduciary funds, in the aggregate, are as follows:

	General Fund	Special Revenue Fund	Proprietary Fund	Total
State Aid	\$ 452,927	\$ 10,567	\$ 1,775	\$ 465,269
Federal Aid		166,452	122,694	289,146
Other	1,030,364	135,468	1,766	1,167,598
Total Accounts Receivable	\$ 1,483,291	\$ 312,487	\$ 126,235	\$ 1,922,013

5. CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2019, was as follows:

	Balance June 30, 2018	Additions	Disposals	Adjustments	Balance June 30, 2019
<u>Governmental Activities:</u>					
<i>Capital Assets, not being depreciated:</i>					
Land	\$ 3,877,837	\$ -	\$ -	\$ -	\$ 3,877,837
Construction in progress	_____	_____	_____	_____	_____
Total capital assets, not being Depreciated	3,877,837	_____	_____	_____	3,877,837
<i>Capital Assets, being depreciated:</i>					
Land Improvements	2,592,889	2,351			2,595,240
Building and Building Improvements	29,816,004				29,816,004
Machinery and Equipment	2,755,259		(63,800)	(16,250)	2,675,209
Totals at historical cost	35,164,152	2,351	(63,800)	(16,250)	35,086,453
<i>Less Accumulated Depreciation:</i>					
Site Improvements	(2,066,486)	(51,958)			(2,118,444)
Building and Building Improvements	(11,769,066)	(474,173)			(12,243,239)
Equipment	(2,317,589)	(99,422)	63,800	16,250	(2,336,961)
Totals accumulated depreciation	(16,153,141)	(625,553)	63,800	16,250	(16,698,644)
Total Capital Assets, being depreciated, net	19,011,011	(623,202)	_____	_____	18,387,809
Governmental Activities Capital Assets, Net	\$ 22,888,848	\$ (623,202)	\$ -	\$ -	\$ 22,265,646

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2019**

5. CAPITAL ASSETS (CONTINUED)

Business-Type Activities:

Capital Assets, being depreciated:

Equipment	\$ 229,368	\$ 24,004	\$ -	\$ -	\$ 253,372
Less accumulated depreciation	<u>(100,220)</u>	<u>(15,257)</u>	<u> </u>	<u> </u>	<u>(115,477)</u>
Business-Type Activities Capital Assets, Net	<u>\$ 129,148</u>	<u>\$ 8,747</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 137,895</u>

Depreciation expense in the amount of \$625,553 was charged to governmental functions as follows:

<u>Function</u>	<u>Amount</u>
Regular Instruction	\$ 604,033
Administration	8,508
Plant Operations and Maintenance	8,820
Unallocated	<u>4,192</u>
Total depreciation expense	<u>\$ 625,553</u>

6. INVENTORY

Inventory in the Proprietary Funds at June 30, 2019 consisted of the following:

	<u>Food Service</u>
Food	\$ 6,776
Commodities	5,395
Supplies	<u>6,119</u>
	<u>\$ 18,290</u>

7. LONG-TERM OBLIGATIONS

During the fiscal year ended June 30, 2019, the following changes occurred in long-term obligations:

	<u>Principal Outstanding July 1, 2018</u>	<u>Additions</u>	<u>Reductions</u>	<u>Principal Outstanding June 30, 2019</u>	<u>Amount Due Within One Year</u>
Compensated Absences	\$ 1,010,449	\$ 67,616	\$ 255,770	\$ 822,295	\$ 111,543
General Obligation Bonds	1,255,000		160,000	1,095,000	165,000
Net Pension Liability	<u>10,613,964</u>	<u> </u>	<u>2,660,642</u>	<u>7,953,322</u>	<u> </u>
	<u>\$ 12,879,413</u>	<u>\$ 67,616</u>	<u>\$ 3,076,412</u>	<u>\$ 9,870,617</u>	<u>\$ 276,543</u>

Bonds Payable

Bonds and loans are authorized in accordance with State law by the voters of the District through referendums. All bonds are retired in serial installments within the statutory period of usefulness. Outstanding bonds issued by the District are as follows:

2013 Refunding School Bonds dated May 1, 2013 in the amount of \$1,095,000 due in annual installments through February 15, 2025, bearing interest rates of 2.00% to 3.00%.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2019**

7. LONG-TERM OBLIGATIONS (Continued)

Compensated Absences

Compensated absences will be paid from the fund from which the employees' salaries are paid.

Debt Service Requirements

Principal and interest due on bonds outstanding is as follows:

<u>Year ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 165,000	\$ 25,750	\$ 190,750
2021	175,000	22,450	197,450
2022	180,000	18,950	198,950
2023	190,000	15,350	205,350
2024	195,000	11,550	206,550
2025	190,000	5,700	195,700
	<u>\$ 1,095,000</u>	<u>\$ 99,750</u>	<u>\$ 1,194,750</u>

As of June 30, 2019, the District had no authorized but not issued bonds.

8. OPERATING LEASES

At June 30, 2019, the District had operating lease agreements in effect for the following:

Copiers

Total operating lease payments made during the year ended June 30, 2019 and 2018, were \$40,169, and \$57,854 respectively. Future minimum lease payments are as follows:

<u>Year Ended</u>	<u>Amount</u>
June 30, 2020	\$ 27,776
June 30, 2021	27,776
June 30, 2022	27,775
June 30, 2023	5,382
Total future minimum lease payments	<u>\$ 88,709</u>

9. PENSION PLANS

Description of Plans – Substantially all of the School District's employees participate in one of the following pension plans which have been established by State statute, and are administered by the New Jersey Division of Pensions and Benefits (Division): the Teachers' Pension and Annuity Fund (TPAF) and the Public Employees' Retirement System (PERS). In addition, several School District employees participate in the Defined Contribution Retirement Program (DCRP), which is a defined contribution pension plan. This plan is administered by Prudential Financial for the Division. Each plan has a Board of Trustees that is primarily responsible for its administration. The Division issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the State of New Jersey, Division of Pensions and Benefits. P.O. Box 295, Trenton, New Jersey, 08625-0295.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2019**

9. PENSION PLANS (Continued)

Teachers' Pension and Annuity Fund (TPAF)

Plan Description - The Teachers' Pension and Annuity Fund is a cost-sharing multiple-employer defined benefit pension plan, with a special funding situation, which was established on January 1, 1955, under the provisions of N.J.S.A. 18A:66. The State of New Jersey (the "State") is responsible to fund 100% of the employer contributions, excluding any local employer early retirement incentive (ERI) contributions. The TPAF's designated purpose is to provide retirement, death and disability, and medical benefits to qualified members. Membership in the TPAF is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners, who have titles that are unclassified, professional and certified. The TPAF's Board of Trustees is primarily responsible for the administration of the TPAF.

Vesting and Benefit Provisions – The vesting and benefit provisions are set by N.J.S.A. 18A:66. TPAF provides retirement, death and disability benefits. All benefits vest after ten years of service, except medical benefits, which vest after 25 years of service or under the disability provisions of TPAF. Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

The following represents the membership tiers for TPAF:

Tier	Definition
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 21, 2010
4	Members who were eligible to enroll on or after May 21, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tier 1 and 2 members before reaching age 60, tiers 3 and 4 before age 62 with 25 or more years of service credit, and tier 5 before age 65 with 30 or more years of service credit. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the retirement age for his/her respective tier. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for their respective tier.

Contributions - The contribution requirements of plan members are determined by N.J.S.A.18A:66 and requires contributions by active members and contributing employers. Pursuant to the provisions of Chapter 78, P.L. 2011, the member contribution rate was 7.50% in State fiscal year 2019. The State's pension contribution is based on an actuarially determined amount which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. Funding for noncontributory group insurance benefits is based on actual claims paid.

Under current statute, all employer contributions are made by the State of New Jersey on-behalf of the School District and all other related non-contributing employers. No normal or accrued liability contribution by the School District has been required over the several preceding fiscal years. These on-behalf contributions by the State of New Jersey are considered a special funding situation, under the definition of GASB 68, *Accounting and Financial Reporting for Pensions*.

The School District was not required to make any contributions to the pension plan during the fiscal year ended June 30, 2019 because of the 100.00% special funding situation with the State of New Jersey.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2019**

9. PENSION PLANS (Continued)

Teachers' Pension and Annuity Fund (TPAF) (Continued)

Based on the most recent TPAF measurement date of June 30, 2018, the State's contractually required contribution, on-behalf of the School District, to the pension plan for the fiscal year ended June 30, 2019 was \$2,348,150 and was paid by April 1, 2019. School District employee contributions to the pension plan during the fiscal year ended June 30, 2019 were \$1,159,085

Pension Liabilities, Pension Expense, and Deferred Outflow of Resources and Deferred Inflows of Resources Related to Pensions - For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teachers' Pension and Annuity Fund (TPAF) and additions to/deductions from the TPAF's fiduciary net position have been determined on the same basis as they are reported by the TPAF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

At June 30, 2019, the School District was not required to report a liability for its proportionate share of the net pension liability because of a 100% special funding situation by the State of New Jersey.

For the year ended June 30, 2018, the School District recognized pension expense of \$5,760,869 and revenue of \$5,760,869 for support provided by the State. Although the School District does not report net pension liability or deferred outflows or inflows related to the TPAF, the following schedule illustrates the collective net pension liability and deferred items and the State's portion of the net pension liability associated with the School District.

The collective amounts are the total of all New Jersey local governments participating in the TPAF plan.

	<u>06/30/18</u>	<u>06/30/17</u>
Collective deferred outflows of resources	\$ 12,473,998,870	\$ 14,160,879,257
Collective deferred inflows of resources	16,180,773,643	11,800,239,661
Collective net pension liability (Nonemployer – State of New Jersey)	63,617,852,031	67,423,605,859
State's portion of the net pension liability that was associated with the School District	98,821,843	101,105,445
State's portion of the net pension liability that was associated with the School District as a percentage of the collective net pension liability	.155366540%	.1499555594%

Actuarial assumptions – The total pension liability for the June 30, 2018 measurement date was determined by an actuarial valuation as of July 1, 2017, which was rolled forward to June 30, 2018. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate:	2.25%
Salary Increases:	
2011-2026	1.55- 4.55%
Thereafter	2.00 – 5.45%
Investment Rate of Return:	7.00%

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2019**

9. PENSION PLANS (Continued)

Teachers' Pension and Annuity Fund (TPAF) (Continued)

Pre-retirement mortality rates were based on the RP-2006 Employee White Collar Mortality Tables, set back 3 years for males and 5 years for females, projected on a generational basis from a base year of 2006 using a 60-year average of improvement rates based on Social Security data from 1953 to 2013. Post-retirement mortality rates were based on the RP-2006 Healthy Annuitant Collar Mortality Tables, with adjustments as described in the latest experience study, projected on a generational basis from a base year of 2006 using a 60-year average of improvement rates based on Social Security data from 1953 to 2013. Disability mortality rates were based on the RP-2006 Disabled Retiree Mortality Tables with rates adjusted by 90%. No mortality improvement is assumed for disabled retiree mortality.

The actuarial assumptions used in the July 1, 2017 valuation were based on the results of an actuarial experience study for the period July 1, 2012 to June 30, 2015.

Long-Term Expected Rate of Return - In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2017) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2018 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Risk Mitigation Strategies	05.00%	05.51%
Cash Equivalents	05.50%	01.00%
U.S. Treasuries	03.00%	01.87%
Investment Grade Credit	10.00%	03.78%
High Yield	02.50%	06.82%
Global Diversified Credit	05.00%	07.10%
Credit Oriented Hedge Funds	01.00%	06.60%
Debt Related Private Equity	02.00%	10.63%
Debt Related Real Estate	01.00%	06.61%
Private Real Asset	02.50%	11.83%
Equity Related Real Estate	06.25%	09.23%
U.S. Equity	30.00%	08.19%
Non-U.S. Developed Markets Equity	11.50%	09.00%
Emerging Markets Equity	06.50%	11.64%
Buyouts/Venture Capital	08.25%	13.08%
	<u>100.00%</u>	

Discount rate. The discount rate used to measure the State's total pension liability was 4.86% as of June 30, 2018. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00%, and a municipal bond rate of 3.87% as of June 30, 2018, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers (State of New Jersey) will be made based on the contribution rate in the most recent fiscal year. The state contributed 50% of the actuarially determined contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2040.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2019**

9. PENSION PLANS (Continued)

Teachers' Pension and Annuity Fund (TPAF) (Continued)

Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2040, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the School District's proportionate share of the net pension liability to changes in the discount rate. As previously mentioned, TPAF has a special funding situation where the State pays 100% of the School District's annual required contribution. As such, the proportionate share of the net pension liability as of June 30, 2018, the pension plans measurement date, attributable to the School District is \$0.00, and the State of New Jersey's proportionate share of the net pension liability, attributable to the School District, using a discount rate of 4.86%, as well as what the School District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (3.25%) or 1 percentage point higher (5.25%) that the current rat

	1% Decrease (3.25%)	Current Discount Rate (4.25%)	1% Increase (5.25%)
District's proportionate share of the net pension liability	\$ -	\$ -	\$ -
State's proportionate share of the net pension liability associated with the School District	116,805,542	98,821,843	83,913,795
	\$ 116,805,542	\$ 98,821,843	\$ 83,913,795

Detailed information about the pension plan's sensitivity of the collective net pension liability to changes in the discount rate is available in the separately issued State of New Jersey Division of Pensions and Benefits financial report.

Public Employees' Retirement System (PERS)

Plan Description - The Public Employees' Retirement System is a cost-sharing multiple-employer defined benefit pension plan which was established on January 1, 1955, under the provisions of N.J.S.A. 43:15A. The PERS designated purpose to is to provide retirement, death and disability, and medical benefits to certain qualified members. Membership in the PERS is mandatory for substantially all full-time employees of the School District, provided the employee is not required to be a member of another state-administered retirement system or other state pension fund or local jurisdiction's pension fund. The PERS's Board of Trustees is primarily responsible for the administration of the PERS.

Vesting and Benefit Provisions – The vesting and benefit provisions are set by N.J.S.A. 43:15A and 43:3B. PERS provides retirement, death and disability benefits. All benefits vest after ten years of service, except medical benefits, which vest after 25 years of service or under the disability provisions of PERS

The following represents the membership tiers for PERS:

Tier	Definition
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 21, 2010
4	Members who were eligible to enroll on or after May 21, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2019**

9. PENSION PLANS (Continued)

Public Employees' Retirement System (PERS) (Continued)

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tier 1 and 2 members before reaching age 60, tiers 3 and 4 before age 62 with 25 or more years of service credit, and tier 5 before age 65 with 30 or more years of service credit. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the retirement age for his/her respective tier. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for their respective tier.

Contributions - The contribution requirements of plan members are determined by N.J.S.A 43:15A and requires contributions by active members and contributing employers. Members contribute at a uniform rate. Pursuant to the provisions of Chapter 78, P.L. 2011, effective October 1, 2011, the active member contribution rate was increased to 6.5%. An additional 1.0% increase is being phased-in over seven years beginning on July 1, 2012. The member contribution rate was 7.50% in State fiscal year 2019. The phase-in of the additional incremental member contribution rate takes place in July of each subsequent State fiscal year. The rate for members who are eligible for the Prosecutors Part of PERS (Chapter 336, P.L. 2001) increased from 8.5% of base salary to 10%. Employers' contribution amounts are based on an actuarially determined rate. The School District's contribution amounts are based on an actuarially determined rate which included the normal cost and unfunded accrued liability.

The School District's contractually required contribution rate for the fiscal year ended June 30, 2019 was 15.69% of the School District's covered payroll. This amount was actuarially determined as the amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, including an additional amount to finance any unfunded accrued liability.

Based on the most recent PERS measurement date of June 30, 2018, the School Districts contractually required contribution to the pension plan for the fiscal year ended June 30, 2019 was \$401,787 and was paid by April 1, 2019. School District employee contributions to the pension plan during the fiscal year ended June 30, 2019 were \$209,364.

The School District is billed annually for its normal contribution plus any accrued liability. The School District's contributions, equal to the required contribution for each fiscal year, were as follows:

<u>Fiscal Year</u>	<u>Normal Contributions and Additional Liability</u>	<u>Accrued Liability</u>	<u>Non Contributory Life</u>	<u>Longterm Disability</u>	<u>Total Liability Paid by District</u>
2019	\$ 50,209	\$ 333,308	\$ 18,270	\$ 2,223	\$ 404,010
2018	59,989	346,211	20,589	6,462	433,251
2017	60,409	307,427	18,358	2,319	388,513

Pension Liabilities, Pension Expense, and Deferred Outflow of Resources and Deferred Inflows of Resources Related to Pensions – For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the PERS and additions to/deductions from PERS fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2019**

9. PENSION PLANS (Continued)

Public Employees' Retirement System (PERS) (Continued)

At June 30, 2019, the School District reported a liability of \$7,953,322 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2017. The School District's proportion of the of the net pension liability was based on a projection of the School District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined.

For the year ended June 30, 2019, the School District recognized pension expense of \$43,264. At June 30, 2019, the School District reported a liability of \$7,953,322 for its proportionate share of the PERS net pension liability and deferred outflows of resources related to PERS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 151,671	\$ 41,010
Changes of assumptions	1,310,576	2,543,049
Net Difference between projected and actual earnings on pension plan investments		74,602
Changes in proportion	294,113	1,489,018
District contributions subsequent to the measurement date	428,891	
Total	\$ 2,185,251	\$ 4,147,679

\$428,891 reported as deferred outflows of resources related to pensions resulting from school district contributions subsequent to the measurement date (i.e. for the school year ending June 30, 2019, the plan measurement date is June 30, 2019) will be recognized as a reduction of the net liability in the year ended June 30, 2019.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

For the year ended:	Net Deferred Outflows (Inflows) of Resources
2020	\$ (410,289)
2021	(467,067)
2022	(702,791)
2023	(510,800)
2024	(300,372)
Total	\$ (2,391,319)

Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2019

9. PENSION PLANS (Continued)

Public Employees' Retirement System (PERS) (Continued)

The amortization of the above other deferred outflows of resources and deferred inflows of resources related to pensions will be over the following number of years:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience		
Year of Pension Plan Deferral:		
June 30, 2014	-	-
June 30, 2015	5.72	-
June 30, 2016	5.57	-
June 30, 2017	5.48	-
June 30, 2018	-	5.63
Changes of assumptions		
Year of Pension Plan Deferral:		
June 30, 2014	6.44	-
June 30, 2015	5.72	-
June 30, 2016	5.57	-
June 30, 2017	-	5.48
June 30, 2018	-	5.63
Net Difference between projected and actual earnings on pension plan investments		
Year of Pension Plan Deferral:		
June 30, 2014	-	5.00
June 30, 2015	-	5.00
June 30, 2016	5.00	-
June 30, 2017	5.00	-
June 30, 2018	5.00	5.00
Changes in proportion		
Year of Pension Plan Deferral:		
June 30, 2014	6.44	6.44
June 30, 2015	5.72	5.72
June 30, 2016	5.57	5.57

Additional Information

Collective balances at June 30, 2018 and 2017 are as follows:

	<u>6/30/2018</u>	<u>6/30/2017</u>
Collective deferred outflows of resources	\$ 4,684,852,302	\$ 6,424,455,842
Collective deferred inflows of resources	\$ 7,646,736,226	\$ 5,700,625,981
Collective net pension liability	\$ 19,689,501,539	\$ 23,278,401,588
School District's Proportion	.0403937190%	.0455957578%

Actuarial assumptions – The total pension liability for the June 30, 2018 measurement date was determined by an actuarial valuation as of July 1, 2017, which was rolled forward to June 30, 2018.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2019**

9. PENSION PLANS (Continued)

Public Employees' Retirement System (PERS) (Continued)

This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

- Inflation rate: 2.25%
- Salary Increases:
 - Through 2026: 1.65-4.15% based on age
 - Thereafter: 2.65-5.15% based on age
- Investment Rate of Return: 7.00%

Pre-retirement mortality rates were based on the RP-2000 Employee Pre-retirement Mortality Table for male and female active employees. For State employees, mortality tables are set back 4 years for males and females. For local employees, mortality tables are set back 2 years for males and 7 years for females. In addition, the tables provide for future improvements in mortality from the base year of 2013 using a generational approach based on the Conduent modified 2014 projection scale. Post-retirement mortality rates were based on the RP-2000 Combined Healthy Male and Female Mortality Tables (set back 1 year for males and females) for service retirements and beneficiaries of former members. In addition, the tables for service retirements and beneficiaries of former members provide for future improvements in mortality from 2012 to 2013 using Projection Scale AA and using a generational approach based on the Conduent 2014 projection scale thereafter. Disability retirement rates used to value disabled retirees were based on the RP-2000 Disables Mortality Table (set back 3 years for males and set forward 1 year for females).

The actuarial assumptions used in the July 1, 2017 valuation were based on the results of an actuarial experience study for the period July 1, 2011 to June 30, 2014. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more the experience deviates, the larger the impact on future financial statements.

Long-Term Expected Rate of Return - In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2018) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2018 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Risk Mitigation Strategies	05.00%	05.51%
Cash Equivalents	05.50%	01.00%
U.S. Treasuries	03.00%	01.87%
Investment Grade Credit	10.00%	03.78%
High Yield	02.50%	06.82%
Global Diversified Credit	05.00%	07.10%
Credit Oriented Hedge Funds	01.00%	06.60%
Debt Related Private Equity	02.00%	10.63%
Debt Related Real Estate	01.00%	06.61%
Private Real Asset	02.50%	11.83%
Equity Related Real Estate	06.25%	09.23%
U.S. Equity	30.00%	08.19%
Non-U.S. Developed Markets Equity	11.50%	09.00%
Emerging Markets Equity	06.50%	11.64%
Buyouts/Venture Capital	08.25%	13.08%
	<u>100.00%</u>	

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2019**

9. PENSION PLANS (Continued)

Public Employees' Retirement System (PERS) (Continued)

Discount rate. The discount rate used to measure the State's total pension liability was 5.66% as of June 30, 2018. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00%, and a municipal bond rate of 3.87% as of June 30, 2018, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the contribution rate in the most recent fiscal year. The state employer contributed 50% of the actuarially determined contributions and the local employers contributed 100% of their actuarially determined contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2046. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2046, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the School District's proportionate share of the net pension liability to changes in the discount rate. The following presents the School District's proportionate share of the net pension liability measured as of June 30, 2018, calculated using the discount rate of 5.66%, as well as what the School District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (4.66%) or 1 percentage point higher (6.66%) than the current rate:

	1% Decrease (4.66%)	Current Discount Rate (5.66%)	1% Increase (6.66%)
School District's proportionate share of the net pension liability	\$ 10,000,386	\$ 7,953,322	\$ 6,235,966

Pension Plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued State of New Jersey Division of Pensions and Benefits financial report.

Defined Contribution Retirement Program (DCRP)

The Defined Contribution Retirement Program is a cost-sharing multiple-employer defined contribution pension plan which was established on July 1, 2007, under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007 (N.J.S.A.43:15C-1 et. seq), and expanded under the provisions of Chapter 89, P.L. 2008 and Chapter 1, P.L. 2010. The Defined Contribution Retirement Program Board oversees the DCRP, which is administered for the Divisions of Pensions and Benefits by Prudential Financial. The DCRP provides eligible members, and their beneficiaries, with a tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting and benefit provisions are established by N.J.S.A. 43:15C-1 et. seq.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. In addition to the employee contributions, the School District's contribution amounts for each pay period are transmitted to Prudential Financial not later than the fifth business day after the date on which the employee is paid for that pay period.

The School District's contributions to the DCRP were as follows:

Year	Total Liability	Paid by School District
2019	\$ 6,496	\$ 6,496
2018	7,309	7,309
2017	7,610	7,610

Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2019

10. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

Plan Description and Benefits Provided

The State provides post-retirement medical (PRM) benefits for certain State and other retired employees meeting the service credit eligibility requirements. In Fiscal Year 2018, the State paid PRM benefits for 148,401 State and local retirees.

The State funds post-retirement medical benefits on a “pay-as-you-go” basis, which means that the State does not pre-fund, or otherwise establish a reserve or other pool of assets against the PRM expenses that the State may incur in future years. For Fiscal Year 2018, the State contributed \$1.909 billion to pay for pay-as-you-go PRM benefit costs incurred by covered retirees. The increase in the State’s pay-as-you-go contribution between Fiscal Year 2017 and Fiscal Year 2018 is attributed to rising health care costs, an increase in the number of participants qualifying for State-paid PRM benefits at retirement and larger fund balance utilization in Fiscal Year 2017 than in Fiscal Year 2018. The Fiscal Year 2019 Appropriations Act includes \$1.921 billion as the State’s contribution to fund pay-as-you-go PRM costs.

In accordance with the provisions of GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions, the State is required to quantify and disclose its obligations to pay Other Postemployment Benefits (OPEB) to retired plan members. This new standard supersedes the previously issued guidance, GASB Statement No. 45, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions, effective for Fiscal Year 2018. The State is now required to accrue a liability in all instances where statutory language names the State as the legal obligor for benefit payments. As such, the Fiscal Year 2017 total State OPEB liability to provide these benefits has been re-measured to \$97.1 billion, an increase of \$60.6 billion or 166 percent from the previous year’s \$36.5 billion liability booked in accordance with GASB Statement No. 45. For Fiscal Year 2018, the total OPEB liability for the State is \$90.5 billion, a decrease of \$6.6 billion or 7 percent from the remeasured total OPEB liability in Fiscal Year 2017.

The School Employees Health Benefits Program (SEHBP) Act is found in New Jersey Statutes Annotated, Title 52, Article 17.25 et. seq. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASBS No. 75.

The State, a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to OPEB for qualified retired PERS and TPAF participants. The LEA’s proportionate share percentage determined under paragraphs 193 and 203 through 205 of GASBS No. 75 is zero percent. Accordingly, the LEA did not recognize any portion of the collective net OPEB liability on the Statement of Net Position. Accordingly, the following OPEB liability note information is reported at the State’s level and is not specific to the school district. Note that actual numbers will be published in the NJ State’s CAFR (<https://www.nj.gov/treasury/omb/publications/archives.shtml>)

Actuarial assumptions and other imputes - The total nonemployer OPEB liability as of the June 30, 2017 was determined by an actuarial valuation as of June 30, 2016, which was rolled forward to June 30, 2017. The total nonemployer OPEB liability as of June 30, 2016 was determined by an actuarial valuation as of June 30, 2016. The actuarial assumptions vary for each plan member depending on the pension plan the member enrolled in.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2019**

10. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation	2.50%		
	<u>TPAF/ABP</u>	<u>PERS</u>	<u>PFRS</u>
Salary Increases			
Through 2026	1.55 - 4.55%	2.15 - 4.15%	2.10 - 8.98%
	based on years of service	based on age	based on age
Thereafter	2.00 - 5.45%	3.15 - 5.15%	3.10 - 9.98%
	based on years of service	based on age	based on age

Preretirement mortality rates were based on the RP-2006 Headcount-Weighted Healthy Employee Male/Female mortality table with fully generational mortality improvement projections from the central year using the MP-2017 scale. Postretirement mortality rates were based on the RP-2006 Headcount-Weighted Healthy Annuitant Male/Female mortality table with fully generational improvement projections from the central year using the MP-2017 scale. Disability mortality was based on the RP-2006 Headcount-Weighted Disabled Male/Female mortality table with fully generational improvement projections from the central year using the MP-2017 scale.

The actuarial assumptions used in the June 30, 2017 valuation were based on the results of actuarial experience studies for the periods July 1, 2012 – June 30, 2015, July 1, 2011 – June 30, 2014 and July 1, 2010 – June 30, 2013 for TPAF, PFRS, and PERS, respectively.

100% of all retirees who currently have healthcare coverage are assumed to continue with that coverage. 100% of active members are considered to participate in the Plan upon retirement, having a coverage blend of 85% and 15% in PPO and HMO, respectively.

Health Care Trend Assumptions - For pre-Medicare preferred provider organization (PPO) and health maintenance organization (HMO) medial benefits, the trend rate is initially 5.8% and decreases to a 5.0% long-term trend rate after eight years. For self-insured post-65 PPO and HMO medical benefits, the trend rate is 4.5%. For the Medicare Part B reimbursement, the trend rate is 5.0%. The Medicare Advantage trend rate is 4.5% and will continue in all future years.

Discount Rate - The discount rate for June 30, 2018 and 2016 was 3.87%. This represent the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher.

The percentage of the premium for which the retirees will be responsible will be determined based on the retiree’s annual retirement benefit and level of coverage.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2019**

10. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Changes in the Total Nonemployer OPEB Liability

The table below summarizes the State's proportionate share of the change in the total nonemployer OPEB liability associated with the School District:

	Total OPEB Liability
Balance as of June 30, 2017	\$ 80,982,655
Changes for the years'	
Service Cost	3,074,771
Interest	2,977,728
Changes of benefit terms	
Differences between expected and actual experience	(8,525,343)
Changes in assumptions	(7,899,024)
Gross Benefit Payments	(1,840,592)
Contributions from the Non-employer	N/A
Contributions from the Member	63,614
Net Investment Income	N/A
Administrative Expense	N/A
Net Changes	\$ (12,148,846)
Balance at 06/30/2018	\$ 68,833,809

Sensitivity of the total nonemployer OPEB liability to changes in the discount rate - The following presents the total nonemployer OPEB liability as of June 30, 2018, respectively, associated with the School District, calculated using the discount rate as disclosed above as well as what the total nonemployer OPEB liability would be if it was calculated using a discount rate that is 1-percentage -point lower or 1percentage-point higher than the current rate:

	1% Decrease (2.87%)	Discount Rate (3.87%)	1% Increase (4.87%)
State of New Jersey's Proportionate Share of the Total Nonemployer OPEB Liability Associated with the School District	\$ 81,375,574	\$ 68,833,809	\$ 58,864,401

Sensitivity of the total nonemployer OPEB liability to changes in the healthcare cost trend rate - The following presents the total nonemployer OPEB liability as of June 30, 2018, associated with the School District, respectively, calculated using the healthcare trend rate as disclosed above as well as what the total nonemployer OPEB liability would be if it was calculated using a healthcare trend rate that is 1-percentage -point lower or 1percentage-point higher than the current rate:

	1% Decrease	Healthcare Cost Trend Rates	1% Increase
State of New Jersey's Proportionate Share of the Total Nonemployer OPEB Liability Associated with the School District	\$ 83,277,627	\$ 68,833,809	\$ 55,990,516

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2019**

10. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB:

For the year ended June 30, 2019, the School District recognized \$3,147,510 in OPEB expense and revenue, in the government-wide financial statements, for the State’s proportionate share of the OPEB Plan’s OPEB Expense, associated with the School District. This expense and revenue was based on the OPEB Plan’s June 30, 2018 measurement date.

In accordance with GASBS No. 75, the School District’s proportionate share of the OPEB liability is zero. As such, there is no recognition of the allocation of proportionate share of deferred outflows of resources and deferred inflows of resources by the School District.

At June 30, 2019, the State’s proportionate share of the total nonemployer OPEB liability’s deferred outflows of resources and deferred inflows of resources, associated with the School District, from the following sources are as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and		
actual experiences	\$ -	\$ 6,681,858
Changes of assumptions	-	15,429,450
Total	\$ -	\$ 22,111,308

Amounts reported as deferred outflows of resources and deferred inflows of resources related to State’s proportionate share of the total nonemployer OPEB Liability, associated with the School District, will be recognized in OPEB expense as follows:

For the year ended:	
2019	\$ (2,724,669)
2020	(2,724,669)
2021	(2,724,669)
2022	(2,724,669)
2023	(2,724,669)
Therafter	(8,487,963)
Total	\$ (22,111,308)

Detailed information about the pension plan’s sensitivity of the collective net pension liability to changes in the discount rate is available in the separately issued State of New Jersey Division of Pensions and Benefits financial report.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2019**

11. ON-BEHALF PAYMENTS

For the fiscal year ended June 30, 2019, the School District has recognized as revenues and expenditures on-behalf payments made by the state for normal retirement costs, post-retirement medical costs and long-term disability insurance related to TPAF, in the fund statements. The amounts recognized as revenues and expenditures in the fund financial statements for normal costs, post-retirement medical costs and long-term disability insurance were \$2,965,152, \$1,344,988, and \$3,442, respectively. In addition, \$1,106,929 on-behalf payments were made by the state for the employer’s share of social security contributions for TPAF members, as calculated on their base salaries.

12. DEFERRED COMPENSATION

The School District offers its employees a choice of various deferred compensation plans created in accordance with Internal Revenue Code Section 403(b). The plans, available to all permanent School District employees, permit participants to defer a portion of their current salary to future years. Participation in the plans is optional. The deferred compensation is not available to the participants until termination, retirement, death, or an unforeseeable emergency occurs. The plan assets are held in trust for the benefit of the employee and are administered by a third party therefore they are not reflected on the financial statements of the School District.

13. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; employee health and accident claims; and natural disasters.

Property and Liability Insurance – The District is a member of the Burlington County School Joint Insurance Fund (BCIPJIF), a public entity risk pool currently operating as a common risk management and insurance program. The District pays an actuarial determined annual assessment to BCIPJIF for its insurance coverage. Supplemental assessments may be levied to supplement the fund. The District has not been notified of any supplemental assessments.

In addition, the District maintains commercial insurance coverage for all other risks of loss, including employer health insurance, student accident insurance, and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section of this Comprehensive Annual Financial Report.

Annual contributions to the Fund are determined by the Fund’s Board of Trustees. The District is jointly and personally liable for claims insured by the Fund and its members during the period of its membership, including liability for supplemental assessments, if any. The Fund’s Board of Trustees may authorize refunds to its members in any fund year for which contributions exceed the amount necessary to fund all obligations for that year.

New Jersey Unemployment Compensation Insurance - The District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Business Reimbursement Method". Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State.

The following is a summary of District contributions, employee contributions, reimbursements to the State for benefits paid and the ending balance of the District’s expendable trust fund for the current and previous four years:

<u>Fiscal Year</u>	<u>District Contributions</u>	<u>Employee Contributions</u>	<u>Interest Earned</u>	<u>Amount Reimbursed</u>	<u>Ending Balance</u>
2018-2019	\$ 100,000	\$ 31,166	\$ 4,640	\$ 93,330	\$ 371,063
2017-2018	100,000	31,466	3,595	42,140	328,587
2016-2017	100,000	50,046	812	118,375	235,666
2015-2016	100,000	40,832	319	46,367	203,183
2014-2015	100,000	33,664	132	121,114	108,399

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2019**

14. COMPENSATED ABSENCES

The School District accounts for compensated absences (e.g. unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences". A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

School District employees are granted vacation and sick leave in varying amounts in accordance with the School District's personnel policies. Unused sick leave may be accumulated carried forward to the subsequent years. Employees who retire from the School District shall be paid for unused sick leave in accordance with the School District's agreement or personnel policy.

The liability for vested compensated absences is recorded within those funds as the benefits accrued to the employees. As of June 30, 2019, the liability for compensated absences in the governmental fund was \$822,295.

15. INTERFUND RECEIVABLES AND PAYABLES

Interfund receivables/payables are recorded to cover temporary cash shortages and/or timing differences in the respective funds. There are no interfund balances that are not expected to be repaid by June 30, 2020. The following interfund balances were recorded on the various balance sheets as of June 30, 2019:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General	\$ 652	\$ 233
Special Revenue		804
Proprietary	1,037	
Fiduciary		652
	<u>\$ 1,689</u>	<u>\$ 1,689</u>

16. CONTINGENCIES

The School District participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the School District may be required to reimburse the grantor government.

At June 30, 2019, significant amounts of grant expenditures have not been audited by the granting agency, but the School District believes that disallowed expenditures discovered in subsequent audits, if any, will not have a material effect on any of the individual funds or the overall financial position of the School District. Additionally, deferred revenues are recognized in those funds that have received grant monies in advance of future, reimbursable expenditures.

17. TAX ABATEMENTS

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. School districts are not authorized by New Jersey statute to enter into tax abatement agreements. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2019

17. TAX ABATEMENTS (Continued)

For a local school district board of education or board of school estimate that has elected to raise their minimum tax levy using the required local share provisions at N.J.S.A. 18A:7F-5(b), the loss of revenue resulting from the municipality or county having entered into a tax abatement agreement is indeterminate due to the complex nature of the calculation of required local share performed by the New Jersey Department of Education based upon district property value and wealth.

The City of Burlington (Municipality) provides for long-term tax exemptions, as authorized by New Jersey State Statutes. N.J.S.A. 40A:20-1 et seq. sets forth the criteria and mechanism by which property taxes can and are abated. The exemptions provided by the Municipality are for affordable housing and other permitted purposes. Taxes abated include municipal, local school, and county taxes.

The municipality recognized revenue of \$19,279 from the annual service charge in lieu of payment of taxes in 2018. The assessed value on these tax exemption properties amounted to \$1,325,200 which would have resulted in 2018 taxes billed in full of \$49,668. A portion of the \$30,389 abatement would have been allocated to the District.

18. DEFICIT UNASSIGNED FUND BALANCE

The School District has a deficit unassigned fund balance of \$722,051 in the General Fund as of June 30, 2019 as reported in the fund statements (modified accrual basis). N.J.S.A. 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, school districts must record the delayed one or more June state aid payments as revenues, for budget purposes only, in the current school budget year. The statute provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the June state aid payments in the subsequent fiscal year, the School District cannot recognize the June state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the June state aid payments, the general and special revenue fund balance deficit does not alone indicate that the School District is facing financial difficulties.

Pursuant to N.J.S.A. 18A:22-44.2 any negative unassigned general fund balance that is reported as a direct result from a delay in the June payments of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The School District deficit in the GAAP funds statements of \$722,051 is equal to or less than the June state aid payment.

19. DEFICIT UNRESTRICTED NET POSITION

As of June 30, 2019, a deficit of \$11,857,278 existed in the Unrestricted Net Position of the Governmental Activities. A reconciliation of Unreserved Fund Balance reported on Exhibit B-1 to Unrestricted Net Position reported on Exhibited A-1 as follows:

Balances June 30, 2019	
Fund Balance (Deficit)	
(Exclusive of Capital Projects and Debt Service Funds):	
Fund Balance – Unassigned	\$ (722,051)
Liabilities:	
Accrued Interest Payable	(9,656)
Net Pension Difference	(10,344,641)
Defeasance loss	41,365
Compensated Absences	<u>(822,295)</u>
Unrestricted Net Position (Deficit)	<u>\$ (11,857,278)</u>

Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2019

20. FUND BALANCES

RESTRICTED

As stated in Note 1, the restricted fund balance classification includes amounts that are restricted to specific purposes. Such restrictions, or constraints, are placed on the use of resources by either of the following: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation. Specific restrictions of the School District's fund balance are summarized as follows:

General Fund:

Excess Surplus – In accordance with N.J.S.A. 18A:7F-7, as amended, the designation of restricted fund balance - excess surplus is the result of a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to restrict general fund, fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. The excess fund balance at June 30, 2019 is \$1,101,274 presented on the budgetary basis of accounting (Exhibit C-1). In addition, \$1,017,273 of excess fund balance generated during the 2017-2018 fiscal year has been restricted and designated for utilization in the 2019-2020 budget.

RESTRICTED

General Fund:

Capital Reserve – As of June 30, 2019, the balance in the capital reserve account is \$1,064,942 and is restricted for future capital outlay expenditures for capital projects in the School District's approved Long-Range Facilities Plan.

Emergency Reserve – As of June 30, 2019, the balance in the emergency reserve is \$134,516. These funds are restricted for the purpose of financing unanticipated general fund expenditures required for a through and efficient education in accordance with N.J.S.A. 18A:7F-41c(1).

Permanent Fund - As of June 30, 2019, the fund balance amount was \$96,500.

ASSIGNED

As stated in Note 1, the assigned fund balance classification includes amounts that are constrained by the School District's *intent* to be used for specific purposes but are neither restricted nor committed. Specific assignments of the School District's fund balance are summarized as follows:

General Fund:

Designated for Subsequent Year's Expenditures – The School District has appropriated and included as an anticipated revenue for the fiscal year ending June 30, 2019, \$606,000 of general fund balance.

Other Purposes – At June 30, 2019 the School District has \$12,507 of encumbrances outstanding for purchase orders and contracts signed by the School District, but not completed, as of the close of the fiscal year.

Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2019

20. FUND BALANCES (Continued)

UNASSIGNED

As stated in Note 1, the unassigned fund balance classification represents fund balance that has not been restricted, committed, or assigned to specific purposes. The School District's unassigned fund balance is summarized as follows:

General Fund – As of June 30, 2019, the fund balance of the general fund was a deficit of \$722,051 thus resulting in the fund balance classification of unassigned. The deficit is a result of the delay in the recording of the payment of state aid until the following fiscal year (See Note 18).

Required Supplementary Information - Part II

Budgetary Comparison Schedules

BURLINGTON CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2019

	2019				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
REVENUES:					
Local Sources:					
Local Tax Levy	\$ 12,116,637	\$ -	\$ 12,116,637	\$ 12,116,637	\$ -
Tuition	2,837,780	-	2,837,780	2,664,811	(172,969)
Interest earned on capital reserve funds	-	-	-	9,860	9,860
Transportation	-	-	-	95,413	95,413
Miscellaneous	225,800	-	225,800	286,514	60,714
Total - Local Sources	15,180,217	-	15,180,217	15,173,235	(6,982)
State Sources:					
Categorical Special Education Aid	935,688	-	935,688	935,688	-
Equalization Aid	13,867,857	-	13,867,857	13,867,857	-
Categorical Security Aid	480,795	-	480,795	480,795	-
Adjustment Aid	1,244,633	-	1,244,633	1,244,633	-
Categorical Transportation Aid	205,655	-	205,655	205,655	-
Extraordinary aid	60,000	-	60,000	236,881	176,881
Homeless Tuition Aid	50,000	-	50,000	161,798	111,798
PARC Readiness Aid	76,439	-	76,439	76,439	-
Per Pupil Growth Aid	-	-	-	-	-
Professional Learning Community Aid	-	-	-	-	-
TPAF Pension (On-Behalf - Non-Budgeted)	-	-	-	2,965,152	2,965,152
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)	-	-	-	1,344,988	1,344,988
TPAF Pension LTDI (On-Behalf - Non-Budgeted)	-	-	-	3,442	3,442
TPAF Social Security (Reimbursed - Non-Budgeted)	-	-	-	1,106,929	1,106,929
Total - State Sources	16,921,067	-	16,921,067	22,630,257	5,709,190
Federal Sources:					
Medicaid Assistance Program	96,404	-	96,404	133,720	37,316
Total - Federal Sources	96,404	-	96,404	133,720	37,316
Total Revenues	32,197,688	-	32,197,688	37,937,212	5,739,524
EXPENDITURES:					
GENERAL CURRENT EXPENSE					
Regular Programs - Instruction					
Salaries of Teachers:					
Preschool/Kindergarten	499,441	-	499,441	498,035	1,406
Grades 1-5	2,724,387	(11,198)	2,713,189	2,690,732	22,457
Grades 6-8	1,625,666	73,178	1,698,844	1,694,778	4,066
Grades 9-12	2,993,095	(146,278)	2,846,817	2,831,121	15,696
Regular Programs - Home Instruction:					
Salaries of Teachers	76,500	-	76,500	52,732	23,768
Purchased Professional - Educational Services	6,000	-	6,000	3,608	2,392
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	101,690	-	101,690	100,271	1,419
Purchased Professional - Educational Services	320,277	35,800	356,077	298,837	57,240
Purchased Technical Services	283,085	(3,000)	280,085	168,646	111,439
Other Purchased Services	204,260	(24,645)	179,615	107,151	72,464
General Supplies	856,702	(35,110)	821,592	577,714	243,878
Textbooks	114,000	-	114,000	71,816	42,184
Other Objects	30,385	-	30,385	20,433	9,952
Total Regular Programs - Instruction	9,835,488	(111,253)	9,724,235	9,115,874	608,361
Special Education - Instruction					
Multiple Disabilities:					
Salaries of Teachers	748,849	(58,600)	690,249	689,109	1,140
Other Salaries for Instruction	80,987	900	81,887	80,546	1,341
Purchased Professional - Educational Services	147,000	49,900	196,900	180,796	16,104
Other Purchased Services	-	-	-	-	-
General Supplies	13,470	-	13,470	7,799	5,671
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Multiple Disabilities	990,306	(7,800)	982,506	958,250	24,256
Resource Room/Resource Center:					
Salaries of Teachers	1,638,635	6,898	1,645,533	1,618,683	26,850
Other Salaries for Instruction	33,271	-	33,271	30,338	2,933
Other Purchased Services	47,000	10,000	57,000	56,451	549
General Supplies	6,700	-	6,700	4,767	1,933
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Resource Room/Resource Center:	1,725,606	16,898	1,742,504	1,710,239	32,265

BURLINGTON CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2019

	2019				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
<u>Special Education - Instruction (Continued)</u>					
Autism:					
Other Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -
General Supplies	-	-	-	-	-
Total Autism	-	-	-	-	-
Preschool Disabilities - Full-Time:					
Salaries of Teachers	53,635	-	53,635	53,315	320
Other Salaries for Instruction	18,933	-	18,933	18,529	404
Purchased Professional Educational Services	24,000	-	24,000	23,088	912
Supplies and Materials	1,000	-	1,000	987	13
Other Objects	-	-	-	-	-
Total Preschool Disabilities - Full-Time	97,568	-	97,568	95,919	1,649
Total Special Education - Instruction	2,813,480	9,098	2,822,578	2,764,408	58,170
<u>Other Instructional Programs:</u>					
Bilingual Education:					
Salaries of Teachers	261,798	-	261,798	226,289	35,509
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	1,270	2,100	3,370	2,004	1,366
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Bilingual Education	263,068	2,100	265,168	228,293	36,875
School Sponsored - Co curricular Activities:					
Salaries	174,561	(4,150)	170,411	162,290	8,121
Purchased Services	15,425	250	15,675	13,094	2,581
Supplies and Materials	11,250	3,900	15,150	13,528	1,622
Other Objects	26,300	(2,000)	24,300	20,962	3,338
Total School Sponsored - Co curricular Activities	227,536	(2,000)	225,536	209,874	15,662
School Sponsored - Athletics					
Salaries	372,843	-	372,843	325,881	46,962
Purchased Services	33,800	(2,835)	30,965	29,700	1,265
Supplies and Materials	37,000	7,230	44,230	43,699	531
Other Objects	13,450	(2,000)	11,450	11,184	266
Transfers to Cover Deficit (Agency Funds)	35,000	-	35,000	35,000	-
Total School Sponsored - Athletics	492,093	2,395	494,488	445,464	49,024
Before/After School Programs - Instruction:					
Salaries of Teachers	21,630	500	22,130	15,325	6,805
Other Salaries for Instruction	8,000	-	8,000	5,202	2,798
Total Before/After School Programs - Instruction	29,630	500	30,130	20,527	9,603
Summer School - Instruction:					
Salaries of Teachers	2,400	-	2,400	-	2,400
Other Salaries for Instruction	1,000	-	1,000	-	1,000
Purchased Professional Educational Services	15,000	-	15,000	326	14,674
Total Summer School Instruction	18,400	-	18,400	326	18,074
Alternative Education Program					
Instruction:					
Salaries of Teachers	167,766	(1,000)	166,766	131,044	35,722
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional Educational Services	114,650	79,500	194,150	161,359	32,791
Supplies and Materials	2,000	-	2,000	421	1,579
Total Alternative Education Programs - Instruction	284,416	78,500	362,916	292,824	70,092
Alternative Education Program (Continued)					
Support Services:					
Salaries	-	1,000	1,000	1,000	-
Total Alternative Education Programs - Support Services	-	1,000	1,000	1,000	-

BURLINGTON CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2019

	2019				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
<u>Other Instructional Programs (Continued):</u>					
Other Supplemental/At Risk Programs - Instruction:					
Salaries of Teachers	\$ 58,804	\$ -	\$ 58,804	\$ 58,504	\$ 300
Other Purchased Services	5,000	-	5,000	-	5,000
Total Other Supplemental/At Risk Programs - Instruction	63,804	-	63,804	58,504	5,300
Total Other Instructional Programs	1,378,947	82,495	1,461,442	1,256,812	204,630
TOTAL INSTRUCTION	14,027,915	(19,660)	14,008,255	13,137,094	871,161
<u>Undistributed Expenditures:</u>					
Instruction:					
Tuition to other LEA's within state - regular	158,500	223,930	382,430	364,535	17,895
Tuition to other LEA's within state - special	142,623	(140,952)	1,671	-	1,671
Tuition to County Voc. School Dist. - regular	236,600	(10,000)	226,600	226,460	140
Tuition to County Voc. School District - special ed.	33,800	-	33,800	33,800	-
Tuition to CSSD & Regular Day Schools	1,315,739	(194,601)	1,121,138	1,096,935	24,203
Tuition to Private Schools for the Disabled within the state	921,819	(82,910)	838,909	812,588	26,321
Tuition to Private Schools for the Disabled - Out of State	-	-	-	-	-
Tuition - State Facilities	151,277	-	151,277	151,277	-
Tuition - Other	231,720	30,754	262,474	227,473	35,001
Total Undistributed Expenditures - Instruction	3,192,078	(173,779)	3,018,299	2,913,068	105,231
Attendance and Social Work Services:					
Salary of Attendance Officer	29,007	(2,300)	26,707	25,363	1,344
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	1,000	640	1,640	1,154	486
Supplies and Materials	-	-	-	-	-
Total Attendance and Social Work Services	30,007	(1,660)	28,347	26,517	1,830
Health Services:					
Salaries	244,410	290	244,700	244,422	278
Salaries of Social Service Coordinators	60,404	(200)	60,204	60,104	100
Purchased Professional & Technical Services	22,750	11,400	34,150	33,139	1,011
Other Purchased Services	300	-	300	279	21
Supplies and Materials	9,350	(1)	9,349	6,187	3,162
Other Objects	525	-	525	149	376
Total Health Services:	337,739	11,489	349,228	344,280	4,948
Speech, OT/PT & Related Services:					
Salaries	293,399	(33,640)	259,759	258,813	946
Purchased Professional - Educational Services	136,000	33,000	169,000	162,301	6,699
Other Purchased Services	-	-	-	-	-
Supplies and Materials	3,300	-	3,300	1,210	2,090
Other Objects	-	-	-	-	-
Total Speech, OT/PT & Related Services	432,699	(640)	432,059	422,324	9,735
Other Support Svs. - Students - Extraord. Svs.					
Other Salaries for Instruction	15,131	-	15,131	15,131	-
Purchased Professional - Educational Services	352,000	(2,100)	349,900	274,282	75,618
Supplies and Materials	-	540	540	540	-
Total Other Suppt. Svs. - Students - Extra. Svs.	367,131	(1,560)	365,571	289,953	75,618
Guidance Services:					
Salaries of Other Professional Staff	747,047	(14,000)	733,047	682,248	50,799
Salaries of Secretarial & Clerical Assistants	120,853	-	120,853	112,800	8,053
Other Salaries	142,685	-	142,685	139,406	3,279
Purchased Professional - Educational Services	17,710	-	17,710	13,920	3,790
Other Purch. Prof. And Technical Services	81,610	-	81,610	76,862	4,748
Other Purchased Services	4,427	-	4,427	4,104	323
Supplies and Materials	23,720	-	23,720	17,681	6,039
Other Objects	4,385	-	4,385	2,094	2,291
Total Guidance Services	1,142,437	(14,000)	1,128,437	1,049,115	79,322

BURLINGTON CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2019

	2019				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>Undistributed Expenditures (Continued)</u>					
Child Study Team Services:					
Salaries of Other Professional Staff	\$ 805,179	\$ -	\$ 805,179	\$ 791,278	\$ 13,901
Salaries of Secretarial & Clerical Assistants	129,003	-	129,003	127,784	1,219
Other Salaries	-	-	-	-	-
Purchased Professional - Educational Services	40,751	(3,540)	37,211	28,145	9,066
Other Purch. Prof. And Technical Services	13,300	-	13,300	13,300	-
Miscellaneous Purchased Services	12,852	-	12,852	9,530	3,322
Supplies and Materials	20,380	-	20,380	10,827	9,553
Other Objects	2,000	-	2,000	960	1,040
Total Child Study Team Services	1,023,465	(3,540)	1,019,925	981,824	38,101
Improvement of Instruction Services:					
Salaries of Supervisors for Instruction	242,820	36,928	279,748	279,746	2
Salaries of Other Professional Staff	133,494	(5,850)	127,644	66,238	61,406
Other Salaries	70,628	-	70,628	59,985	10,643
Salaries of Facilitators, Math Coaches, Lit. Coaches	99,240	-	99,240	99,240	-
Purchased Professional - Educational Services	7,700	60	7,760	7,750	10
Supplies and Materials	-	3,540	3,540	1,537	2,003
Other Objects	4,550	(1,400)	3,150	3,028	122
Total Improvement of Instruction Services	558,432	33,278	591,710	517,524	74,186
Educational Media Services / School Library:					
Salaries	202,895	1,400	204,295	199,876	4,419
Salaries of Technology Specialists	157,146	(37,828)	119,318	102,433	16,885
Purchased Professional & Technical Services	6,375	-	6,375	4,968	1,407
Other Purchased Services	7,123	1	7,124	4,393	2,731
Supplies and Materials	37,500	(501)	36,999	18,637	18,362
Other Objects	-	-	-	-	-
Total Educational Media Services / School Library:	411,039	(36,928)	374,111	330,307	43,804
Instructional Staff Training Services:					
Salaries of Supervisors for Instruction	72,336	-	72,336	72,336	-
Other Salaries	12,240	-	12,240	2,805	9,435
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	12,388	10,615	23,003	19,407	3,596
Supplies and Materials	8,650	(4,315)	4,335	1,117	3,218
Other Objects	1,955	-	1,955	800	1,155
Total Instructional Staff Training Services	107,569	6,300	113,869	96,465	17,404
Support Services - General Administration:					
Salaries	391,238	-	391,238	361,730	29,508
Legal Services	127,500	(16,500)	111,000	62,085	48,915
Audit Fees	30,000	-	30,000	29,900	100
Architectural/Engineering Services	-	36,500	36,500	36,333	167
Other Purchased Professional Services	22,830	700	23,530	21,909	1,621
Purchased Technical Services	34,657	(34,657)	-	-	-
Communications / Telephone	102,110	15,250	117,360	110,968	6,392
BOE Other Purchased Services	11,300	150	11,450	8,423	3,027
Miscellaneous Purchased Services	71,092	(1,100)	69,992	67,441	2,551
General Supplies	10,000	-	10,000	9,882	118
BOE In-house Training/Meeting Supplies	9,000	-	9,000	6,437	2,563
Judgements against the district	-	-	-	-	-
Miscellaneous Expenditures	8,579	-	8,579	5,283	3,296
BOE Membership Dues and Fees	17,580	-	17,580	14,686	2,894
Total Support Services - General Administration	835,886	343	836,229	735,077	101,152
Support Services - School Administration:					
Salaries of Principals / Assistant Principals	624,165	-	624,165	616,052	8,113
Salaries of Other Professional Staff	104,663	(1,000)	103,663	95,952	7,711
Salaries of Secretarial/Clerical Assistants	428,465	600	429,065	428,947	118
Purchased Professional & Technical Services	2,000	-	2,000	1,901	99
Other Purchased Services	31,901	(560)	31,341	20,073	11,268
Supplies and Materials	28,050	-	28,050	22,815	5,235
Other Objects	29,630	3,590	33,220	23,852	9,368
Total Support Services - School Administration	1,248,874	2,630	1,251,504	1,209,592	41,912

BURLINGTON CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2019

	2019				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
<u>Undistributed Expenditures (Continued)</u>					
Support Services - Central Services					
Salaries	\$ 380,871	\$ -	\$ 380,871	\$ 365,477	\$ 15,394
Purchased Professional Services	2,350	1,650	4,000	3,925	75
Purchased Technical Services	28,250	-	28,250	27,844	406
Miscellaneous Purchased Services	17,375	(1,100)	16,275	7,644	8,631
Supplies and Materials	10,000	(3,050)	6,950	3,706	3,244
Miscellaneous Expenditures	3,755	-	3,755	2,780	975
Total Support Services - Central Services	442,601	(2,500)	440,101	411,376	28,725
Support Services - Admin. Info. Technology Services:					
Salaries	112,104	-	112,104	112,102	2
Purchased Professional Services	8,000	8,185	16,185	15,611	574
Purchased Technical Services	32,115	6,000	38,115	37,953	162
Other Purchased Services	300	-	300	-	300
Supplies and Materials	17,000	-	5,315	3,115	2,200
Other Objects	-	(11,685)	-	-	-
Total Support Services - Admin. Info. Technology Services	169,519	2,500	172,019	168,781	3,238
Required Maintenance for School Facilities:					
Salaries	261,567	3,925	265,492	265,444	48
Cleaning, Repair & Maintenance Services	224,340	34,055	258,395	257,152	1,243
General Supplies	66,700	(19,806)	46,894	46,522	372
Total Required Maintenance for School Facilities	552,607	18,174	570,781	569,118	1,663
Undistributed Expenditures - Custodial Services:					
Salaries	774,049	25,610	799,659	796,250	3,409
Salaries of Non-Instructional Aides	65,000	(11,440)	53,560	53,557	3
Purchased Professional & Technical Services	18,055	29,680	47,735	44,498	3,237
Cleaning, Repair & Maintenance Services	65,000	11,479	76,479	74,040	2,439
Rentals	74,265	(74,265)	-	-	-
Other Purchased Property Services	16,000	(500)	15,500	11,182	4,318
Insurance	153,850	-	153,850	153,845	5
Miscellaneous Purchased Services	24,820	(3,000)	21,820	19,582	2,238
General Supplies	84,366	(10,885)	73,481	68,198	5,283
Energy - Electricity	352,000	(23,138)	328,862	277,532	51,330
Energy - Natural Gas	737,100	(62,965)	674,135	673,832	303
Energy - Gasoline/Diesel Fuel	9,750	-	9,750	6,727	3,023
Other Objects	500	-	500	400	100
Total Custodial Services	2,375,955	(119,424)	2,256,531	2,179,643	76,888
Care & Upkeep of Grounds:					
Salaries	80,620	(8,720)	71,900	71,883	17
Purchased Professional & Technical Services	20,000	2,180	22,180	22,130	50
Cleaning, Repair & Maintenance Services	22,000	15,285	37,285	26,703	10,582
General Supplies	20,000	1,000	21,000	20,345	655
Other Objects	-	-	-	-	-
Total Care and Upkeep of Grounds	142,620	9,745	152,365	141,061	11,304
Total Operation & Maintenance of Plant Services	3,071,182	(91,505)	2,979,677	2,889,822	89,855
Security Services:					
Salaries	-	-	-	-	-
Contracted Security Services	216,600	28,385	244,985	234,236	10,749
Cleaning, Repair & Maintenance Services	-	-	-	-	-
Supplies and Materials	5,760	(2,218)	3,542	2,296	1,246
Total Security Services	222,360	26,167	248,527	236,532	11,995

BURLINGTON CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2019

	2019				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>Undistributed Expenditures (Continued)</u>					
Student Transportation Services:					
Salaries of Non-Instructional Aides	\$ 45,682	\$ -	\$ 45,682	\$ 37,167	\$ 8,515
Sal. for Pupil Transp. (Bet Home & Sch) - Sp. Ed.	94,272	(7,075)	87,197	85,446	1,751
Sal. for Pupil Transp. (Other than Bet. Home & Sch)	111,654	7,075	118,729	118,719	10
Other Purchased Professional & Technical Services	-	-	-	-	-
Cleaning, Repair and Maintenance Services	45,000	29,500	74,500	71,723	2,777
Lease Purchase Payments - School Buses	15,000	(15,000)	-	-	-
Contr. Serv. - Aid in Lieu Payments - Charter Schools	1,800	-	1,800	-	1,800
Contr. Serv. - Aid in Lieu Payments - Choice Schools	-	-	-	-	-
Contr. Serv. - (Between Home & School) - Vendors	-	20,800	20,800	20,783	17
Contr. Serv. (Oth than Bet. Home & Sch) - Vendors	52,900	10,000	62,900	26,859	36,041
Contr. Serv. (Between Home & School) - Joint Agr.	13,000	(8,300)	4,700	3,000	1,700
Contr. Serv. (Special Ed. Students) - Vendors	-	51,273	51,273	51,273	-
Contr. Serv. (Special Ed. Students) - Joint Agrmts.	45,000	7,000	52,000	51,751	249
Contr. Serv. ((Reg. Students) - ESC's & CTASAs	80,000	(64,000)	16,000	10,239	5,761
Contr. Serv. (Special Ed. Students) - ESCs & CTASAs	270,000	239,000	509,000	487,242	21,758
Misc. Purchased Services - Transportation	103,137	-	103,137	102,220	917
General Supplies	1,000	-	1,000	156	844
Transportation Supplies	28,000	-	28,000	15,946	12,054
Other Objects	1,000	-	1,000	300	700
Total Student Transportation Services	907,445	270,273	1,177,718	1,082,824	94,894
Unallocated Benefits - Employee Benefits:					
Social Security Contribution	352,306	(10,000)	342,306	307,275	35,031
TPAF Contributions	-	-	-	-	-
Other Retirement Contributions - PERS	386,400	-	386,400	386,400	-
Other Retirement Contributions - Regular	10,000	-	10,000	9,137	863
Unemployment Compensation	100,000	-	100,000	100,000	-
Workman's Compensation	340,429	-	340,429	340,396	33
Health Benefits	4,356,816	(60,696)	4,296,120	3,990,991	305,129
Tuition Reimbursement	106,000	-	106,000	65,765	40,235
Other Employee Benefits	335,310	(62,500)	272,810	259,214	13,596
Unused Sick Payments to Terminated/Retired Staff	90,000	56,000	146,000	145,802	198
Total Unallocated Benefits - Employee Benefits	6,077,261	(77,196)	6,000,065	5,604,980	395,085
TPAF Pension (On-Behalf - Non-Budgeted)	-	-	-	2,965,152	(2,965,152)
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)	-	-	-	1,344,988	(1,344,988)
TPAF Pension LTDI (On-Behalf - Non-Budgeted)	-	-	-	3,442	(3,442)
TPAF Social Security (Reimbursed - Non-Budgeted)	-	-	-	1,106,929	(1,106,929)
TOTAL UNDISTRIBUTED EXPENDITURES	20,577,724	(50,328)	20,527,396	24,730,872	(4,203,476)
TOTAL EXPENDITURES - CURRENT EXPENSE	\$ 34,605,639	\$ (69,988)	\$ 34,535,651	\$ 37,867,966	\$ (3,332,315)
<u>CAPITAL OUTLAY</u>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	2,450	2,450	2,450	-
Undistributed Expenditures:					
School Administration	-	-	-	-	-
General Administration	-	-	-	-	-
Administration Information Technology	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Transportation - School Buses - Special Education	-	-	-	-	-
Business & Other Support Services	-	-	-	-	-
Care & Upkeep of Grounds	-	-	-	-	-
Security	-	-	-	-	-
Total Equipment	-	2,450	2,450	2,450	-
Facilities Acquisition & Construction Services:					
Legal Services	-	-	-	-	-
Architectural & Engineering Services	-	-	-	-	-
Other Purchased Professional & Technical Services	-	-	-	-	-
Construction Services	310,000	-	310,000	221,128	88,872
Other Objects	-	-	-	-	-
Total Facilities Acquisition & Construction Services	310,000	-	310,000	221,128	88,872

BURLINGTON CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2019

	2019				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
<u>CAPITAL OUTLAY (Continued)</u>					
Assets Acquired Under Capital Leases (non-budgeted):					
Undistributed expenditures:					
Transportation	\$ -	\$ -	\$ -	\$ -	\$ -
	-	-	-	-	-
TOTAL CAPITAL OUTLAY	\$ 310,000	\$ 2,450	\$ 312,450	\$ 223,578	\$ 88,872
<u>SPECIAL SCHOOLS</u>					
Summer School - Instruction:					
Salaries of Teachers	\$ 6,500	\$ (471)	\$ 6,029	\$ -	\$ 6,029
Total Summer School - Instruction	6,500	(471)	6,029	-	6,029
Adult Education - Local - Instruction:					
Salaries of Teachers	5,000	-	5,000	5,000	-
Other Objects	-	471	471	470	1
Total Adult Education - Local - Instruction	5,000	471	5,471	5,470	1
Adult Education - Local - Support Services:					
Salaries	-	-	-	-	-
Total Adult Education - Local - Support Services	-	-	-	-	-
Total Adult Education	5,000	471	5,471	5,470	1
TOTAL SPECIAL SCHOOLS	\$ 11,500	\$ -	\$ 11,500	\$ 5,470	\$ 6,030
Transfer of Funds to Charter Schools	28,274	67,538	95,812	95,806	6
TOTAL EXPENDITURES	\$ 34,955,413	\$ -	\$ 34,955,413	\$ 38,192,820	\$ (3,237,407)
Excess (deficiency) of revenues over (under) expenditures	(2,757,725)	-	(2,757,725)	(255,608)	2,502,117
Other Financing Sources (Uses):					
Capital Leases (non-budgeted)	-	-	-	-	-
Operating Transfer In:					
Contribution to Whole School Reform - General Fund	21,004,040	-	21,004,040	19,560,132	1,443,908
Operating Transfer Out:					
Transfer to Special Revenue Fund - Preschool Education	(163,722)	-	(163,722)	(163,722)	-
Contribution to Whole School Reform	(21,004,040)	-	(21,004,040)	(19,560,132)	(1,443,908)
Total Other Financing Sources	(163,722)	-	(163,722)	(163,722)	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,921,447)	-	(2,921,447)	(419,330)	2,502,117
Fund Balances, July 1	5,191,443	-	5,191,443	5,191,443	-
Fund Balances, June 30	<u>\$ 2,269,996</u>	<u>\$ -</u>	<u>\$ 2,269,996</u>	<u>\$ 4,772,113</u>	<u>\$ 2,502,117</u>
Recapitulation of Fund Balance:					
Restricted Fund Balance					
Reserve for Excess Surplus - Designated for Subsequent Year's Expenditures				\$ 1,017,273	
Reserve for Excess Surplus				1,101,274	
Reserve for Capital Reserve				1,064,942	
Reserve for Emergency Reserve				134,516	
Assigned Fund Balance:					
Year-end Encumbrances				12,507	
Designated for Subsequent Year's Expenditures				606,000	
Unassigned Fund Balance				835,601	
				4,772,113	
Reconciliation to Governmental Fund Statements (GAAP):					
Last State Aid Payment Not Recognized on GAAP Basis				(1,557,652)	
Fund Balance per Governmental Funds (GAAP)				<u>\$ 3,214,461</u>	

BURLINGTON CITY SCHOOL DISTRICT
Combining Budgetary Comparison Schedule
General Fund
for Fiscal Year Ended June 30, 2019

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
REVENUES:						
Local Sources:						
Local Tax Levy	\$ 12,116,637	\$ -	\$ 12,116,637	\$ -	\$ -	\$ -
Tuition	2,837,780	-	2,837,780	-	-	-
Transportation	-	-	-	-	-	-
Interest earned on capital reserve	-	-	-	-	-	-
Miscellaneous	225,800	-	225,800	-	-	-
Total - Local Sources	15,180,217	-	15,180,217	-	-	-
State Sources:						
Categorical Special Education Aid	935,688	-	935,688	-	-	-
Equalization Aid	13,867,857	-	13,867,857	-	-	-
Categorical Security Aid	480,795	-	480,795	-	-	-
Adjustment Aid	1,244,633	-	1,244,633	-	-	-
Categorical Transportation Aid	205,655	-	205,655	-	-	-
Extraordinary aid	60,000	-	60,000	-	-	-
Homeless Tuition Aid	50,000	-	50,000	-	-	-
Emergency Aid	76,439	-	76,439	-	-	-
TPAF Pension (On-Behalf - Non-Budgeted)	-	-	-	-	-	-
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)	-	-	-	-	-	-
TPAF Pension LTDI (On-Behalf - Non-Budgeted)	-	-	-	-	-	-
TPAF Social Security (Reimbursed - Non-Budgeted)	-	-	-	-	-	-
Total - State Sources	16,921,067	-	16,921,067	-	-	-
Federal Sources:						
Medicaid Assistance Program	96,404	-	96,404	-	-	-
Total - Federal Sources	96,404	-	96,404	-	-	-
Total Revenues	32,197,688	-	32,197,688	-	-	-
EXPENDITURES:						
GENERAL CURRENT EXPENSE						
Regular Programs - Instruction						
Salaries of Teachers:						
Kindergarten	500	498,941	499,441	12,000	(12,000)	-
Grades 1-5	5,000	2,719,387	2,724,387	88,800	(99,998)	(11,198)
Grades 6-8	5,000	1,620,666	1,625,666	41,125	32,053	73,178
Grades 9-12	25,000	2,968,095	2,993,095	211,800	(358,078)	(146,278)
Regular Programs - Home Instruction:						
Salaries of Teachers	76,500	-	76,500	-	-	-
Purchased Professional - Educational Services	6,000	-	6,000	-	-	-
Regular Programs - Undistributed Instruction:						
Other Salaries for Instruction	-	101,690	101,690	2,500	(2,500)	-
Purchased Professional - Educational Services	226,439	93,838	320,277	-	35,800	35,800
Purchased Technical Services	20,000	263,085	283,085	-	(3,000)	(3,000)
Other Purchased Services	23,103	181,157	204,260	-	(24,645)	(24,645)
General Supplies	528,715	327,987	856,702	(31,810)	(3,300)	(35,110)
Textbooks	30,000	84,000	114,000	-	-	-
Other Objects	-	30,385	30,385	-	-	-
Total Regular Programs - Instruction	946,257	8,889,231	9,835,488	324,415	(435,668)	(111,253)
Special Education - Instruction						
Multiple Disabilities:						
Salaries of Teachers	-	748,849	748,849	58,000	(116,600)	(58,600)
Other Salaries for Instruction	-	80,987	80,987	1,925	(1,025)	900
Purchased Professional - Educational Services	15,000	132,000	147,000	2,000	47,900	49,900
General Supplies	-	13,470	13,470	-	-	-
Textbooks	-	-	-	-	-	-
Other Objects	-	-	-	-	-	-
Total Multiple Disabilities	15,000	975,306	990,306	61,925	(69,725)	(7,800)
Resource Room/Resource Center:						
Salaries of Teachers	-	1,638,635	1,638,635	120,000	(113,102)	6,898
Other Salaries for Instruction	-	33,271	33,271	1,000	(1,000)	-
Purchased Professional - Educational Services	25,000	22,000	47,000	10,000	-	10,000
General Supplies	-	6,700	6,700	-	-	-
Other Object	-	-	-	-	-	-
Total Resource Room/Resource Center:	25,000	1,700,606	1,725,606	131,000	(114,102)	16,898

FINAL BUDGET			ACTUAL		
Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
\$ 12,116,637	\$ -	\$ 12,116,637	\$ 12,116,637	\$ -	\$ 12,116,637
2,837,780	-	2,837,780	2,664,811	-	2,664,811
-	-	-	95,413	-	95,413
-	-	-	9,860	-	9,860
225,800	-	225,800	286,514	-	286,514
15,180,217	-	15,180,217	15,173,235	-	15,173,235
935,688	-	935,688	935,688	-	935,688
13,867,857	-	13,867,857	13,867,857	-	13,867,857
480,795	-	480,795	480,795	-	480,795
1,244,633	-	1,244,633	1,244,633	-	1,244,633
205,655	-	205,655	205,655	-	205,655
60,000	-	60,000	236,881	-	236,881
50,000	-	50,000	161,798	-	161,798
76,439	-	76,439	76,439	-	76,439
-	-	-	2,965,152	-	2,965,152
-	-	-	1,344,988	-	1,344,988
-	-	-	3,442	-	3,442
-	-	-	1,106,929	-	1,106,929
16,921,067	-	16,921,067	22,630,257	-	22,630,257
96,404	-	96,404	133,720	-	133,720
96,404	-	96,404	133,720	-	133,720
32,197,688	-	32,197,688	37,937,212	-	37,937,212
12,500	486,941	499,441	12,000	486,035	498,035
93,800	2,619,389	2,713,189	93,506	2,597,226	2,690,732
46,125	1,652,719	1,698,844	45,214	1,649,564	1,694,778
236,800	2,610,017	2,846,817	236,738	2,594,383	2,831,121
76,500	-	76,500	52,732	-	52,732
6,000	-	6,000	3,608	-	3,608
2,500	99,190	101,690	2,500	97,771	100,271
226,439	129,638	356,077	219,797	79,040	298,837
20,000	260,085	280,085	10,334	158,312	168,646
23,103	156,512	179,615	-	107,151	107,151
496,905	324,687	821,592	330,174	247,540	577,714
30,000	84,000	114,000	21,724	50,092	71,816
-	30,385	30,385	-	20,433	20,433
1,270,672	8,453,563	9,724,235	1,028,327	8,087,547	9,115,874
58,000	632,249	690,249	58,000	631,109	689,109
1,925	79,962	81,887	1,925	78,621	80,546
17,000	179,900	196,900	16,682	164,114	180,796
-	13,470	13,470	-	7,799	7,799
-	-	-	-	-	-
-	-	-	-	-	-
76,925	905,581	982,506	76,607	881,643	958,250
120,000	1,525,533	1,645,533	120,000	1,498,683	1,618,683
1,000	32,271	33,271	1,000	29,338	30,338
35,000	22,000	57,000	34,986	21,465	56,451
-	6,700	6,700	-	4,767	4,767
-	-	-	-	-	-
156,000	1,586,504	1,742,504	155,986	1,554,253	1,710,239

BURLINGTON CITY SCHOOL DISTRICT
Combining Budgetary Comparison Schedule
General Fund
for Fiscal Year Ended June 30, 2019

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
<u>Special Education - Instruction (Continued)</u>						
Autism:						
Other Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Supplies	-	-	-	-	-	-
Total Autism	-	-	-	-	-	-
Preschool Disabilities - Full-Time:						
Salaries of Teachers	-	53,635	53,635	1,800	(1,800)	-
Other Salaries for Instruction	-	18,933	18,933	750	(750)	-
Purchased Professional Educational Services	-	24,000	24,000	-	-	-
Supplies and Materials	-	1,000	1,000	-	-	-
Other Objects	-	-	-	-	-	-
Total Preschool Disabilities - Full time	-	97,568	97,568	2,550	(2,550)	-
Total Special Education - Instruction	40,000	2,773,480	2,813,480	195,475	(186,377)	9,098
<u>Other Instructional Programs:</u>						
Bilingual Education:						
Salaries of Teachers	-	261,798	261,798	14,300	(14,300)	-
Purchased Professional Educational Services	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-
General Supplies	-	1,270	1,270	-	2,100	2,100
Textbooks	-	-	-	-	-	-
Other Object	-	-	-	-	-	-
Total Bilingual Education	-	263,068	263,068	14,300	(12,200)	2,100
School Sponsored - Cocurricular Activities:						
Salaries	-	174,561	174,561	-	(4,150)	(4,150)
Purchased Services	-	15,425	15,425	-	250	250
Supplies and Materials	-	11,250	11,250	-	3,900	3,900
Other Objects	-	26,300	26,300	-	(2,000)	(2,000)
Total School Sponsored - Cocurricular Activities	-	227,536	227,536	-	(2,000)	(2,000)
School Sponsored - Athletics						
Salaries	-	372,843	372,843	2,500	(2,500)	-
Purchased Services	-	33,800	33,800	-	(2,835)	(2,835)
Supplies and Materials	-	37,000	37,000	-	7,230	7,230
Other Objects	-	13,450	13,450	-	(2,000)	(2,000)
Transfers to Cover Deficit (Agency Funds)	35,000	-	35,000	-	-	-
Total School Sponsored - Athletics	35,000	457,093	492,093	2,500	(105)	2,395
Before/After School Programs - Instruction:						
Salaries of Teachers	-	21,630	21,630	-	500	500
Other Salaries for Instruction	-	8,000	8,000	-	-	-
Total Before/After School Programs - Instruction	-	29,630	29,630	-	500	500
Summer School - Instruction:						
Salaries of Teachers	-	2,400	2,400	-	-	-
Other Salaries for Instruction	-	1,000	1,000	-	-	-
Purchased Professional Educational Services	-	15,000	15,000	-	-	-
Total Summer School Instruction	-	18,400	18,400	-	-	-
Alternative Education Program						
Instruction:						
Salaries of Teachers	-	167,766	167,766	5,000	(6,000)	(1,000)
Other Salaries for Instruction	-	-	-	-	-	-
Purchased Professional Educational Services	-	114,650	114,650	-	79,500	79,500
Supplies and Materials	-	2,000	2,000	-	-	-
Total Alternative Education Programs - Instruction	-	284,416	284,416	5,000	73,500	78,500
Alternative Education Program						
Support Services:						
Salaries	-	-	-	1,000	-	1,000
Total Alternative Education Programs - Support Services	-	-	-	1,000	-	1,000

FINAL BUDGET			ACTUAL		
Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
1,800	51,835	53,635	1,800	51,515	53,315
750	18,183	18,933	750	17,779	18,529
-	24,000	24,000	-	23,088	23,088
-	1,000	1,000	-	987	987
-	-	-	-	-	-
2,550	95,018	97,568	2,550	93,369	95,919
235,475	2,587,103	2,822,578	235,143	2,529,265	2,764,408
14,300	247,498	261,798	14,300	211,989	226,289
-	-	-	-	-	-
-	3,370	3,370	-	2,004	2,004
-	-	-	-	-	-
-	-	-	-	-	-
14,300	250,868	265,168	14,300	213,993	228,293
-	170,411	170,411	-	162,290	162,290
-	15,675	15,675	-	13,094	13,094
-	15,150	15,150	-	13,528	13,528
-	24,300	24,300	-	20,962	20,962
-	225,536	225,536	-	209,874	209,874
2,500	370,343	372,843	2,500	323,381	325,881
-	30,965	30,965	-	29,700	29,700
-	44,230	44,230	-	43,699	43,699
-	11,450	11,450	-	11,184	11,184
35,000	-	35,000	35,000	-	35,000
37,500	456,988	494,488	37,500	407,964	445,464
-	22,130	22,130	-	15,325	15,325
-	8,000	8,000	-	5,202	5,202
-	30,130	30,130	-	20,527	20,527
-	2,400	2,400	-	-	-
-	1,000	1,000	-	-	-
-	15,000	15,000	-	326	326
-	18,400	18,400	-	326	326
5,000	161,766	166,766	5,000	126,044	131,044
-	-	-	-	-	-
-	194,150	194,150	-	161,359	161,359
-	2,000	2,000	-	421	421
5,000	357,916	362,916	5,000	287,824	292,824
1,000	-	1,000	1,000	-	1,000
1,000	-	1,000	1,000	-	1,000

BURLINGTON CITY SCHOOL DISTRICT
Combining Budgetary Comparison Schedule
General Fund
for Fiscal Year Ended June 30, 2019

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
<u>Other Instructional Programs (Continued):</u>						
Alternative Education Program (Continued)						
Other Supplemental/At Risk Programs - Instruction:						
Salaries of Teachers	\$ -	\$ 58,804	\$ 58,804	\$ -	\$ -	\$ -
Other Purchased Services	-	5,000	5,000	-	-	-
Total Other Supplemental/At Risk Programs - Instruction	-	63,804	63,804	-	-	-
Total Other Instructional Programs	35,000	1,343,947	1,378,947	22,800	59,695	82,495
TOTAL INSTRUCTION	1,021,257	13,006,658	14,027,915	542,690	(562,350)	(19,660)
<u>Undistributed Expenditures:</u>						
Instruction:						
Tuition to other LEA's within state - regular	158,500	-	158,500	223,930	-	223,930
Tuition to other LEA's within state - special	142,623	-	142,623	(140,952)	-	(140,952)
Tuition to County Voc. School Dist. - regular	236,600	-	236,600	(10,000)	-	(10,000)
Tuition to County Voc. School Dist. - special ed.	33,800	-	33,800	-	-	-
Tuition to CSSD & Regular Day Schools	1,315,739	-	1,315,739	(194,601)	-	(194,601)
Tuition to Private Schools for the Disabled within the state	921,819	-	921,819	(82,910)	-	(82,910)
Tuition to Private Schools for the Disabled - Out of State	-	-	-	-	-	-
Tuition - State Facilities	151,277	-	151,277	-	-	-
Tuition - Other	231,720	-	231,720	30,754	-	30,754
Total Undistributed Expenditures - Instruction	3,192,078	-	3,192,078	(173,779)	-	(173,779)
Attendance and Social Work Services:						
Salary of Attendance Officer	29,007	-	29,007	(2,300)	-	(2,300)
Salary of Family Liason	-	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-	-
Other Purchased Services	1,000	-	1,000	640	-	640
Supplies and Materials	-	-	-	-	-	-
Total Attendance and Social Work Services	30,007	-	30,007	(1,660)	-	(1,660)
Health Services:						
Salaries	4,000	240,410	244,410	1,850	(1,560)	290
Salaries of Social Service Coordinators	-	60,404	60,404	-	(200)	(200)
Purchased Professional & Technical Services	22,500	250	22,750	11,400	-	11,400
Other Purchased Services	-	300	300	-	-	-
Supplies and Materials	-	9,350	9,350	-	(1)	(1)
Other Objects	-	525	525	-	-	-
Total Health Services:	26,500	311,239	337,739	13,250	(1,761)	11,489
Speech, OT/PT & Related Services:						
Salaries	293,399	-	293,399	(33,640)	-	(33,640)
Purchased Professional - Educational Services	136,000	-	136,000	33,000	-	33,000
Other Purchased Services	-	-	-	-	-	-
Supplies and Materials	3,300	-	3,300	-	-	-
Other Objects	-	-	-	-	-	-
Total Speech, OT/PT & Related Services	432,699	-	432,699	(640)	-	(640)
Other Support Svs. - Students - Extraordinary Services						
Other Salaries for Instruction	15,131	-	15,131	-	-	-
Purchased Professional-Educational Services	352,000	-	352,000	(2,100)	-	(2,100)
Supplies and Materials	-	-	-	540	-	540
Total Other Suppt. Svs. - Students - Extraordinary Services	367,131	-	367,131	(1,560)	-	(1,560)
Guidance Services:						
Salaries of Other Professional Staff	-	747,047	747,047	21,000	(35,000)	(14,000)
Salaries of Secretarial & Clerical Assistants	-	120,853	120,853	5,000	(5,000)	-
Other Salaries	-	142,685	142,685	4,100	(4,100)	-
Purchased Professional- Educational Services	-	17,710	17,710	-	-	-
Other Purchased Professional and Technical Services	-	81,610	81,610	-	-	-
Other Purchased Services	-	4,427	4,427	-	-	-
Supplies and Materials	-	23,720	23,720	-	-	-
Other Objects	-	4,385	4,385	-	-	-
Total Guidance Services	-	1,142,437	1,142,437	30,100	(44,100)	(14,000)

FINAL BUDGET			ACTUAL		
Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
\$ -	\$ 58,804	\$ 58,804	\$ -	\$ 58,504	\$ 58,504
-	5,000	5,000	-	-	-
-	63,804	63,804	-	58,504	58,504
57,800	1,403,642	1,461,442	57,800	1,199,012	1,256,812
1,563,947	12,444,308	14,008,255	1,321,270	11,815,824	13,137,094
382,430	-	382,430	364,535	-	364,535
1,671	-	1,671	-	-	-
226,600	-	226,600	226,460	-	226,460
33,800	-	33,800	33,800	-	33,800
1,121,138	-	1,121,138	1,096,935	-	1,096,935
-	-	-	-	-	-
838,909	-	838,909	812,588	-	812,588
-	-	-	-	-	-
151,277	-	151,277	151,277	-	151,277
262,474	-	262,474	227,473	-	227,473
-	-	-	-	-	-
3,018,299	-	3,018,299	2,913,068	-	2,913,068
26,707	-	26,707	25,363	-	25,363
-	-	-	-	-	-
-	-	-	-	-	-
1,640	-	1,640	1,154	-	1,154
-	-	-	-	-	-
28,347	-	28,347	26,517	-	26,517
5,850	238,850	244,700	5,850	238,572	244,422
-	60,204	60,204	-	60,104	60,104
33,900	250	34,150	32,889	250	33,139
-	300	300	-	279	279
-	9,349	9,349	-	6,187	6,187
-	525	525	-	149	149
39,750	309,478	349,228	38,739	305,541	344,280
259,759	-	259,759	258,813	-	258,813
169,000	-	169,000	162,301	-	162,301
-	-	-	-	-	-
3,300	-	3,300	1,210	-	1,210
-	-	-	-	-	-
432,059	-	432,059	422,324	-	422,324
15,131	-	15,131	15,131	-	15,131
349,900	-	349,900	274,282	-	274,282
540	-	540	540	-	540
365,571	-	365,571	289,953	-	289,953
21,000	712,047	733,047	21,000	661,248	682,248
5,000	115,853	120,853	2,500	110,300	112,800
4,100	138,585	142,685	3,400	136,006	139,406
-	17,710	17,710	-	13,920	13,920
-	81,610	81,610	-	76,862	76,862
-	4,427	4,427	-	4,104	4,104
-	23,720	23,720	-	17,681	17,681
-	4,385	4,385	-	2,094	2,094
30,100	1,098,337	1,128,437	26,900	1,022,215	1,049,115

BURLINGTON CITY SCHOOL DISTRICT
Combining Budgetary Comparison Schedule
General Fund
for Fiscal Year Ended June 30, 2019

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
<u>Undistributed Expenditures (Continued):</u>						
Child Study Team Services:						
Salaries of Other Professional Staff	\$ 805,179	\$ -	\$ 805,179	\$ -	\$ -	\$ -
Salaries of Secretarial & Clerical Assistants	129,003	-	129,003	-	-	-
Other Salaries	-	-	-	-	-	-
Purchased Professional - Educational Services	40,751	-	40,751	(3,540)	-	(3,540)
Other Purch. Prof. And Technical Services	13,300	-	13,300	-	-	-
Miscellaneous Purchased Services	12,852	-	12,852	-	-	-
Supplies and Materials	20,380	-	20,380	-	-	-
Other Objects	2,000	-	2,000	-	-	-
Total Child Study Team Services	1,023,465	-	1,023,465	(3,540)	-	(3,540)
Improvement of Instruction Services:						
Salaries of Supervisors for Instruction	113,570	129,250	242,820	-	36,928	36,928
Salaries of Other Professional Staff	133,494	-	133,494	(5,850)	-	(5,850)
Other Salaries	33,150	37,478	70,628	-	-	-
Salaries of Facilitators, Math Coaches, Lit. Coaches	-	99,240	99,240	1,350	(1,350)	-
Other Purchased Services	7,700	-	7,700	60	-	60
Supplies and Materials	-	-	-	3,540	-	3,540
Other Objects	2,000	2,550	4,550	(1,400)	-	(1,400)
Total Improvement of Instruction Services	289,914	268,518	558,432	(2,300)	35,578	33,278
Educational Media Services / School Library:						
Salaries	-	202,895	202,895	5,000	(3,600)	1,400
Salaries of Technology Specialists	-	157,146	157,146	4,400	(42,228)	(37,828)
Purchased Professional & Technical Services	-	6,375	6,375	-	-	-
Other Purchased Services	-	7,123	7,123	-	1	1
Supplies and Materials	-	37,500	37,500	-	(501)	(501)
Other Objects	-	-	-	-	-	-
Total Educational Media Services / School Library:	-	411,039	411,039	9,400	(46,328)	(36,928)
Instructional Staff Training Services:						
Salaries of Supervisors for Instruction	72,336	-	72,336	-	-	-
Other Salaries	12,240	-	12,240	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-	-
Other Purchased Services	5,350	7,038	12,388	9,450	1,165	10,615
Supplies and Materials	6,150	2,500	8,650	(3,150)	(1,165)	(4,315)
Other Objects	995	960	1,955	-	-	-
Total Instructional Staff Training Services	97,071	10,498	107,569	6,300	-	6,300
Support Services - General Administration:						
Salaries	391,238	-	391,238	-	-	-
Legal Services	127,500	-	127,500	(16,500)	-	(16,500)
Audit Fees	30,000	-	30,000	-	-	-
Architectural/Engineering Services	-	-	-	36,500	-	36,500
Other Purchased Professional Services	22,830	-	22,830	700	-	700
Rentals/Lease Purchase	34,657	-	34,657	(34,657)	-	(34,657)
Communications / Telephone	102,110	-	102,110	15,250	-	15,250
BOE Other Purchased Services	11,300	-	11,300	150	-	150
Miscellaneous Purchased Services	71,092	-	71,092	(1,100)	-	(1,100)
General Supplies	10,000	-	10,000	-	-	-
BOE In-house Training/Meeting Supplies	9,000	-	9,000	-	-	-
Judgements Against the District	-	-	-	-	-	-
Miscellaneous Expenditures	8,579	-	8,579	-	-	-
BOE Membership Dues and Fees	17,580	-	17,580	-	-	-
Total Support Services - General Administration	835,886	-	835,886	343	-	343
Support Services - School Administration:						
Salaries of Principals / Assistant Principals	-	624,165	624,165	-	-	-
Salaries of Other Professional Staff	-	104,663	104,663	-	(1,000)	(1,000)
Salaries of Secretarial/Clerical Assistants	10,000	418,465	428,465	4,500	(3,900)	600
Purchased Professional & Technical Services	-	2,000	2,000	-	-	-
Other Purchased Services	-	31,901	31,901	-	(560)	(560)
Supplies and Materials	-	28,050	28,050	-	-	-
Other Objects	-	29,630	29,630	3,850	(260)	3,590
Total Support Services - School Administration	10,000	1,238,874	1,248,874	8,350	(5,720)	2,630

FINAL BUDGET			ACTUAL		
Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
\$ 805,179	\$ -	\$ 805,179	\$ 791,278	\$ -	\$ 791,278
129,003	-	129,003	127,784	-	127,784
-	-	-	-	-	-
37,211	-	37,211	28,145	-	28,145
13,300	-	13,300	13,300	-	13,300
12,852	-	12,852	9,530	-	9,530
20,380	-	20,380	10,827	-	10,827
2,000	-	2,000	960	-	960
<u>1,019,925</u>	<u>-</u>	<u>1,019,925</u>	<u>981,824</u>	<u>-</u>	<u>981,824</u>
113,570	166,178	279,748	113,569	166,177	279,746
127,644	-	127,644	66,238	-	66,238
33,150	37,478	70,628	23,906	36,079	59,985
1,350	97,890	99,240	1,350	97,890	99,240
7,760	-	7,760	7,750	-	7,750
3,540	-	3,540	1,537	-	1,537
600	2,550	3,150	568	2,460	3,028
<u>287,614</u>	<u>304,096</u>	<u>591,710</u>	<u>214,918</u>	<u>302,606</u>	<u>517,524</u>
5,000	199,295	204,295	5,000	194,876	199,876
4,400	114,918	119,318	3,000	99,433	102,433
-	6,375	6,375	-	4,968	4,968
-	7,124	7,124	-	4,393	4,393
-	36,999	36,999	-	18,637	18,637
-	-	-	-	-	-
<u>9,400</u>	<u>364,711</u>	<u>374,111</u>	<u>8,000</u>	<u>322,307</u>	<u>330,307</u>
72,336	-	72,336	72,336	-	72,336
12,240	-	12,240	2,805	-	2,805
-	-	-	-	-	-
14,800	8,203	23,003	14,792	4,615	19,407
3,000	1,335	4,335	-	1,117	1,117
995	960	1,955	140	660	800
<u>103,371</u>	<u>10,498</u>	<u>113,869</u>	<u>90,073</u>	<u>6,392</u>	<u>96,465</u>
391,238	-	391,238	361,730	-	361,730
111,000	-	111,000	62,085	-	62,085
30,000	-	30,000	29,900	-	29,900
36,500	-	36,500	36,333	-	36,333
23,530	-	23,530	21,909	-	21,909
-	-	-	-	-	-
117,360	-	117,360	110,968	-	110,968
11,450	-	11,450	8,423	-	8,423
69,992	-	69,992	67,441	-	67,441
10,000	-	10,000	9,882	-	9,882
9,000	-	9,000	6,437	-	6,437
-	-	-	-	-	-
8,579	-	8,579	5,283	-	5,283
17,580	-	17,580	14,686	-	14,686
<u>836,229</u>	<u>-</u>	<u>836,229</u>	<u>735,077</u>	<u>-</u>	<u>735,077</u>
-	624,165	624,165	-	616,052	616,052
-	103,663	103,663	-	95,952	95,952
14,500	414,565	429,065	14,390	414,557	428,947
-	2,000	2,000	-	1,901	1,901
-	31,341	31,341	-	20,073	20,073
-	28,050	28,050	-	22,815	22,815
3,850	29,370	33,220	-	23,852	23,852
<u>18,350</u>	<u>1,233,154</u>	<u>1,251,504</u>	<u>14,390</u>	<u>1,195,202</u>	<u>1,209,592</u>

BURLINGTON CITY SCHOOL DISTRICT
Combining Budgetary Comparison Schedule
General Fund
for Fiscal Year Ended June 30, 2019

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
<u>Undistributed Expenditures (Continued):</u>						
Support Services - Central Services:						
Salaries	\$ 380,871	\$ -	\$ 380,871	\$ -	\$ -	\$ -
Purchased Professional Services	2,350	-	2,350	1,650	-	1,650
Purchased Technical Services	28,250	-	28,250	-	-	-
Misc. Purchased Services	17,375	-	17,375	(1,100)	-	(1,100)
Supplies and Materials	10,000	-	10,000	(3,050)	-	(3,050)
Miscellaneous Expenditures	3,755	-	3,755	-	-	-
Total Support Services - Central Services	442,601	-	442,601	(2,500)	-	(2,500)
Support Services - Admin. Information Technology Svcs.						
Salaries	112,104	-	112,104	-	-	-
Purchased Professional Services	8,000	-	8,000	8,185	-	8,185
Purchased Technical Services	32,115	-	32,115	6,000	-	6,000
Other Purchased Services	300	-	300	-	-	-
Supplies and Materials	17,000	-	17,000	(11,685)	-	(11,685)
Other Objects	-	-	-	-	-	-
Total Support Services - Admin. Info. Technology Svcs.	169,519	-	169,519	2,500	-	2,500
Required Maintenance for School Facilities:						
Salaries	261,567	-	261,567	3,925	-	3,925
Cleaning, Repair & Maintenance Services	224,340	-	224,340	34,055	-	34,055
General Supplies	66,700	-	66,700	(19,806)	-	(19,806)
Total Required Maintenance for School Facilities	552,607	-	552,607	18,174	-	18,174
Undistributed Expenditures - Custodial Services:						
Salaries	774,049	-	774,049	25,610	-	25,610
Salaries of Non-Instructional Aides	65,000	-	65,000	(11,440)	-	(11,440)
Purchased Professional & Technical Services	18,055	-	18,055	29,680	-	29,680
Cleaning, Repair & Maintenance Services	65,000	-	65,000	11,479	-	11,479
Rental of Land & Bldg. (Other than Lease Purchase)	74,265	-	74,265	(74,265)	-	(74,265)
Other Purchased Property Services	16,000	-	16,000	(500)	-	(500)
Insurance	153,850	-	153,850	-	-	-
Miscellaneous Purchased Services	24,820	-	24,820	(3,000)	-	(3,000)
General Supplies	84,366	-	84,366	(10,885)	-	(10,885)
Energy - Natural Gas	352,000	-	352,000	(23,138)	-	(23,138)
Energy - Electricity	737,100	-	737,100	(62,965)	-	(62,965)
Energy - (Gasoline/Backup Generator Fuel)	1,200	-	1,200	-	-	-
Energy - Gasoline/Diesel Fuel	9,750	-	9,750	-	-	-
Other Objects	500	-	500	-	-	-
Total Custodial Services	2,375,955	-	2,375,955	(119,424)	-	(119,424)
Care & Upkeep of Grounds:						
Salaries	80,620	-	80,620	(8,720)	-	(8,720)
Purchased Professional & Technical Services	20,000	-	20,000	2,180	-	2,180
Cleaning, Repair & Maintenance Services	22,000	-	22,000	15,285	-	15,285
General Supplies	20,000	-	20,000	1,000	-	1,000
Other Objects	-	-	-	-	-	-
Total Care and Upkeep of Grounds	142,620	-	142,620	9,745	-	9,745
Total Undistributed Expend. - Oper. & Maint. Of Plant Svcs.	3,071,182	-	3,071,182	(91,505)	-	(91,505)
Security Services:						
Salaries	-	-	-	-	-	-
Contracted Security Services	-	216,600	216,600	9,765	18,620	28,385
Cleaning, Repair & Maintenance Services	-	-	-	-	-	-
Supplies and Materials	-	5,760	5,760	-	(2,218)	(2,218)
Total Security Services	-	222,360	222,360	9,765	16,402	26,167

FINAL BUDGET			ACTUAL		
Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
\$ 380,871	\$ -	\$ 380,871	\$ 365,477	\$ -	\$ 365,477
4,000	-	4,000	3,925	-	3,925
28,250	-	28,250	27,844	-	27,844
16,275	-	16,275	7,644	-	7,644
6,950	-	6,950	3,706	-	3,706
3,755	-	3,755	2,780	-	2,780
<u>440,101</u>	<u>-</u>	<u>440,101</u>	<u>411,376</u>	<u>-</u>	<u>411,376</u>
112,104	-	112,104	112,102	-	112,102
16,185	-	16,185	15,611	-	15,611
38,115	-	38,115	37,953	-	37,953
300	-	300	-	-	-
5,315	-	5,315	3,115	-	3,115
-	-	-	-	-	-
<u>172,019</u>	<u>-</u>	<u>172,019</u>	<u>168,781</u>	<u>-</u>	<u>168,781</u>
265,492	-	265,492	265,444	-	265,444
258,395	-	258,395	257,152	-	257,152
46,894	-	46,894	46,522	-	46,522
<u>570,781</u>	<u>-</u>	<u>570,781</u>	<u>569,118</u>	<u>-</u>	<u>569,118</u>
799,659	-	799,659	796,250	-	796,250
53,560	-	53,560	53,557	-	53,557
47,735	-	47,735	44,498	-	44,498
76,479	-	76,479	74,040	-	74,040
-	-	-	-	-	-
15,500	-	15,500	11,182	-	11,182
153,850	-	153,850	153,845	-	153,845
21,820	-	21,820	19,582	-	19,582
73,481	-	73,481	68,198	-	68,198
328,862	-	328,862	277,532	-	277,532
674,135	-	674,135	673,832	-	673,832
1,200	-	1,200	-	-	-
9,750	-	9,750	6,727	-	6,727
500	-	500	400	-	400
<u>2,256,531</u>	<u>-</u>	<u>2,256,531</u>	<u>2,179,643</u>	<u>-</u>	<u>2,179,643</u>
71,900	-	71,900	71,883	-	71,883
22,180	-	22,180	22,130	-	22,130
37,285	-	37,285	26,703	-	26,703
21,000	-	21,000	20,345	-	20,345
-	-	-	-	-	-
<u>152,365</u>	<u>-</u>	<u>152,365</u>	<u>141,061</u>	<u>-</u>	<u>141,061</u>
<u>2,979,677</u>	<u>-</u>	<u>2,979,677</u>	<u>2,889,822</u>	<u>-</u>	<u>2,889,822</u>
-	-	-	-	-	-
9,765	235,220	244,985	-	234,236	234,236
-	-	-	-	-	-
-	3,542	3,542	-	2,296	2,296
<u>9,765</u>	<u>238,762</u>	<u>248,527</u>	<u>-</u>	<u>236,532</u>	<u>236,532</u>

BURLINGTON CITY SCHOOL DISTRICT
Combining Budgetary Comparison Schedule
General Fund
for Fiscal Year Ended June 30, 2019

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
<u>Undistributed Expenditures (Continued):</u>						
Student Transportation Services:						
Salaries of Non-Instructional Aides	\$ 45,682	\$ -	\$ 45,682	\$ -	\$ -	\$ -
Sal. for Pupil Transp. (Bet Home & Sch) - Sp. Ed.	94,272	-	94,272	(7,075)	-	(7,075)
Sal. for Pupil Transp. (Other than Bet. Home & Sch)	111,654	-	111,654	7,075	-	7,075
Other Purchased Professional & Technical Services	-	-	-	-	-	-
Cleaning, Repair and Maintenance Services	45,000	-	45,000	29,500	-	29,500
Lease Purchase Payments - School Buses	15,000	-	15,000	(15,000)	-	(15,000)
Contr. Serv. - Aid in Lieu Payments - Charter Schools	1,800	-	1,800	-	-	-
Contr. Serv. - Aid in Lieu Payments - Choice Schools	-	-	-	-	-	-
Contr. Serv/ - (Between Home & School) - Vendors	-	-	-	20,800	-	20,800
Contr. Serv. (Oth than Bet. Home & Sch) - Vendors	-	52,900	52,900	-	10,000	10,000
Contr. Serv. (Between Home & School) - Joint Agr.	13,000	-	13,000	(8,300)	-	(8,300)
Contr. Serv. (Special Ed. Students) - Vendors	-	-	-	51,273	-	51,273
Contr. Serv. (Special Ed. Students) - Joint Agrmts.	45,000	-	45,000	7,000	-	7,000
Contr. Serv. ((Reg. Students) - ESCs & CTSAs	80,000	-	80,000	(64,000)	-	(64,000)
Contr. Serv. (Special Ed. Students) - ESCs & CTSAs	270,000	-	270,000	239,000	-	239,000
Misc. Purchased Services - Transportation	103,137	-	103,137	-	-	-
General Supplies	1,000	-	1,000	-	-	-
Transportation Supplies	28,000	-	28,000	-	-	-
Other Objects	1,000	-	1,000	-	-	-
Total Student Transportation Services	854,545	52,900	907,445	260,273	10,000	270,273
Unallocated Benefits - Employee Benefits:						
Social Security Contribution	175,000	177,306	352,306	(10,000)	-	(10,000)
Other Retirement Contributions - PERS	197,400	189,000	386,400	-	-	-
Other Retirement Contributions - Regular	10,000	-	10,000	-	-	-
Unemployment Compensation	100,000	-	100,000	-	-	-
Workman's Compensation	153,742	186,687	340,429	-	-	-
Health Benefits	570,292	3,786,524	4,356,816	(45,425)	(15,271)	(60,696)
Tuition Reimbursement	106,000	-	106,000	-	-	-
Other Employee Benefits	335,310	-	335,310	(62,500)	-	(62,500)
Unused Sick Payments to Terminated/Retired Staff	90,000	-	90,000	56,000	-	56,000
Total Unallocated Benefits - Employee Benefits	1,737,744	4,339,517	6,077,261	(61,925)	(15,271)	(77,196)
TPAF Pension (On-Behalf - Non-Budgeted)	-	-	-	-	-	-
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)	-	-	-	-	-	-
TPAF Pension LTDI (On-Behalf - Non-Budgeted)	-	-	-	-	-	-
TPAF Social Security (Reimbursed - Non-Budgeted)	-	-	-	-	-	-
TOTAL UNDISTRIBUTED EXPENDITURES	12,580,342	7,997,382	20,577,724	872	(51,200)	(50,328)
TOTAL EXPENDITURES - CURRENT EXPENSE	\$ 13,601,599	\$ 21,004,040	\$ 34,605,639	\$ 543,562	\$ (613,550)	\$ (69,988)
<u>CAPITAL OUTLAY</u>						
Equipment:						
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-	-
Grades 6-8	-	-	-	-	-	-
Grades 9-12	-	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	2,450	2,450
Undistributed Expenditures:						
Instruction	-	-	-	-	-	-
Support Services - Students - Regular	-	-	-	-	-	-
Support Services - Students - Special	-	-	-	-	-	-
Support Services - Instructional Staff	-	-	-	-	-	-
School Administration	-	-	-	-	-	-
General Administration	-	-	-	-	-	-
Administrative Information Technology	-	-	-	-	-	-
Required Maintenance of School Facilities	-	-	-	-	-	-
Custodial Equipment	-	-	-	-	-	-
Care & Upkeep of Grounds	-	-	-	-	-	-
Security Services	-	-	-	-	-	-
Transportation - School Buses - Special Education	-	-	-	-	-	-
Business & Other Support Services	-	-	-	-	-	-
Total Equipment	-	-	-	-	2,450	2,450
Facilities Acquisition & Construction Services:						
Legal Services	-	-	-	-	-	-
Architectural/Engineering Services	-	-	-	-	-	-
Other Purchased Professional & Technical Services	-	-	-	-	-	-
Construction Services	310,000	-	310,000	-	-	-
Other Objects	-	-	-	-	-	-
Total Facilities Acquisition & Construction Services	310,000	-	310,000	-	-	-

FINAL BUDGET			ACTUAL		
Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
\$ 45,682	\$ -	\$ 45,682	\$ 37,167	\$ -	\$ 37,167
87,197	-	87,197	85,446	-	85,446
118,729	-	118,729	118,719	-	118,719
-	-	-	-	-	-
74,500	-	74,500	71,723	-	71,723
-	-	-	-	-	-
1,800	-	1,800	-	-	-
-	-	-	-	-	-
20,800	-	20,800	20,783	-	20,783
-	62,900	62,900	-	26,859	26,859
4,700	-	4,700	3,000	-	3,000
51,273	-	51,273	51,273	-	51,273
52,000	-	52,000	51,751	-	51,751
16,000	-	16,000	10,239	-	10,239
509,000	-	509,000	487,242	-	487,242
103,137	-	103,137	102,220	-	102,220
1,000	-	1,000	156	-	156
28,000	-	28,000	15,946	-	15,946
1,000	-	1,000	300	-	300
<u>1,114,818</u>	<u>62,900</u>	<u>1,177,718</u>	<u>1,055,965</u>	<u>26,859</u>	<u>1,082,824</u>
165,000	177,306	342,306	129,993	177,282	307,275
197,400	189,000	386,400	197,400	189,000	386,400
10,000	-	10,000	9,137	-	9,137
100,000	-	100,000	100,000	-	100,000
153,742	186,687	340,429	153,727	186,669	340,396
524,867	3,771,253	4,296,120	219,738	3,771,253	3,990,991
106,000	-	106,000	65,765	-	65,765
272,810	-	272,810	259,214	-	259,214
146,000	-	146,000	145,802	-	145,802
<u>1,675,819</u>	<u>4,324,246</u>	<u>6,000,065</u>	<u>1,280,776</u>	<u>4,324,204</u>	<u>5,604,980</u>
-	-	-	2,965,152	-	2,965,152
-	-	-	1,344,988	-	1,344,988
-	-	-	3,442	-	3,442
-	-	-	1,106,929	-	1,106,929
<u>12,581,214</u>	<u>7,946,182</u>	<u>20,527,396</u>	<u>16,989,014</u>	<u>7,741,858</u>	<u>24,730,872</u>
<u>\$ 14,145,161</u>	<u>\$ 20,390,490</u>	<u>\$ 34,535,651</u>	<u>\$ 18,310,284</u>	<u>\$ 19,557,682</u>	<u>\$ 37,867,966</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	2,450	2,450	-	2,450	2,450
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>310,000</u>	<u>-</u>	<u>310,000</u>	<u>221,128</u>	<u>-</u>	<u>221,128</u>
-	-	-	-	-	-
<u>310,000</u>	<u>-</u>	<u>310,000</u>	<u>221,128</u>	<u>-</u>	<u>221,128</u>

BURLINGTON CITY SCHOOL DISTRICT
Combining Budgetary Comparison Schedule
General Fund
for Fiscal Year Ended June 30, 2019

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
<u>CAPITAL OUTLAY (Continued)</u>						
Assets acquired under capital leases (non-budgeted):						
Undistributed expenditures:						
Transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total assets acquired under capital leases (non-budgeted)	-	-	-	-	-	-
TOTAL CAPITAL OUTLAY	\$ 310,000	\$ -	\$ 310,000	\$ -	\$ 2,450	\$ 2,450
<u>SPECIAL SCHOOLS</u>						
Summer School - Instruction:						
Salaries of Teachers	\$ 6,500	\$ -	\$ 6,500	\$ (471)	\$ -	\$ (471)
Total Summer School - Instruction	6,500	-	6,500	(471)	-	(471)
Adult Education - Local - Instruction:						
Salaries of Teachers	5,000	-	5,000	-	-	-
Other Purchased Services	-	-	-	471	-	471
Total Adult Education - Local - Instruction	5,000	-	5,000	471	-	471
Adult Education - Local - Support Services:						
Salaries	-	-	-	-	-	-
Total Adult Education - Local - Support Services	-	-	-	-	-	-
Total Adult Education	5,000	-	5,000	471	-	471
TOTAL SPECIAL SCHOOLS	\$ 11,500	\$ -	\$ 11,500	\$ -	\$ -	\$ -
Transfer of Funds to Charter Schools	28,274	-	28,274	67,538	-	67,538
TOTAL EXPENDITURES	\$ 13,951,373	\$ 21,004,040	\$ 34,955,413	\$ 611,100	\$ (611,100)	\$ -
Excess (deficiency) of revenues over (under) expenditures	<u>\$ 18,246,315</u>	<u>\$ (21,004,040)</u>	<u>\$ (2,757,725)</u>	<u>\$ (611,100)</u>	<u>\$ 611,100</u>	<u>\$ -</u>
Other Financing Sources (Uses):						
Operating Transfer In:						
Contribution to Whole School Reform - General Fund	-	21,004,040	21,004,040	611,100	(611,100)	-
Operating Transfer Out:						
Transfer to Special Revenue Fund - Preschool Education	(163,722)	-	(163,722)	-	-	-
Contribution to Whole School Reform	(21,004,040)	-	(21,004,040)	-	-	-
Total Other Financing Sources	(21,167,762)	21,004,040	(163,722)	611,100	(611,100)	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,921,447)	-	(2,921,447)	-	-	-
Fund Balances, July 1	5,191,443	-	5,191,443	-	-	-
Fund Balances, June 30	<u>\$ 2,269,996</u>	<u>\$ -</u>	<u>\$ 2,269,996</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FINAL BUDGET			ACTUAL		
Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
\$ 310,000	\$ 2,450	\$ 312,450	\$ 221,128	\$ 2,450	\$ 223,578
\$ 6,029	\$ -	\$ 6,029	\$ -	\$ -	\$ -
6,029	-	6,029	-	-	-
5,000	-	5,000	5,000	-	5,000
471	-	471	470	-	470
5,471	-	5,471	5,470	-	5,470
-	-	-	-	-	-
-	-	-	-	-	-
5,471	-	5,471	5,470	-	5,470
\$ 11,500	\$ -	\$ 11,500	\$ 5,470	\$ -	\$ 5,470
95,812	-	95,812	95,806	-	95,806
\$ 14,562,473	\$ 20,392,940	\$ 34,955,413	\$ 18,632,688	\$ 19,560,132	\$ 38,192,820
\$ 17,635,215	\$ (20,392,940)	\$ (2,757,725)	\$ 19,304,524	\$ (19,560,132)	\$ (255,608)
611,100	20,392,940	21,004,040	-	19,560,132	19,560,132
-	-	-	-	-	-
(163,722)	-	(163,722)	(163,722)	-	(163,722)
(21,004,040)	-	(21,004,040)	(19,560,132)	-	(19,560,132)
(20,556,662)	20,392,940	(163,722)	(19,723,854)	19,560,132	(163,722)
(2,921,447)	-	(2,921,447)	(419,330)	-	(419,330)
5,191,443	-	5,191,443	5,191,443	-	5,191,443
\$ 2,269,996	\$ -	\$ 2,269,996	\$ 4,772,113	\$ -	\$ 4,772,113

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BURLINGTON CITY SCHOOL DISTRICT
Special Revenue Fund
 Budgetary Comparison Schedule
 for the Fiscal Year ended June 30, 2019

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
REVENUES:					
State sources	\$ 3,187,120	\$ 177,044	\$ 3,364,164	\$ 2,615,664	\$ 748,500
Local Sources	-	1,171,286	1,171,286	137,542	1,033,744
Federal sources	<u>1,220,806</u>	<u>364,822</u>	<u>1,585,628</u>	<u>1,426,301</u>	<u>159,327</u>
Total revenues	<u>\$ 4,407,926</u>	<u>\$ 1,713,152</u>	<u>\$ 6,121,078</u>	<u>\$ 4,179,507</u>	<u>\$ 1,941,571</u>
EXPENDITURES:					
<u>Instruction:</u>					
Salaries of teachers	\$ 1,818,756	\$ 73,017	\$ 1,891,773	\$ 1,606,636	\$ 285,137
Other salaries for instruction	142,441	(742)	141,699	128,943	12,756
Purchased professional and technical services	-	2,625	2,625	-	2,625
Other purchased services	220,000	3,824	223,824	157,299	66,525
Tuition	376,452	70,784	447,236	447,236	-
Instructional supplies	133,136	65,771	198,907	130,720	68,187
Textbooks	15,952	2,792	18,744	12,186	6,558
Other objects	<u>8,000</u>	<u>196</u>	<u>8,196</u>	<u>6,292</u>	<u>1,904</u>
Total instruction	<u>2,714,737</u>	<u>218,267</u>	<u>2,933,004</u>	<u>2,489,312</u>	<u>443,692</u>
<u>Support Services:</u>					
Salaries of supervisors for instruction	79,100	15,700	94,800	82,600	12,200
Salaries of other professional staff	232,044	(16,595)	215,449	198,926	16,523
Salaries of secretarial and clerical assistants	40,539	-	40,539	39,230	1,309
Other salaries for instruction	139,117	(17,075)	122,042	106,777	15,265
Other salaries	110,322	-	110,322	101,017	9,305
Personal services - employee benefits	771,318	125,542	896,860	888,290	8,570
Purchased professional educational services	-	-	-	9,288	(9,288)
Other purchased professional services	152,669	18,240	170,909	114,197	56,712
Purchased Professional Services	64,166	94,324	158,490	39,379	119,111
Purchased technical services	-	114,269	114,269	35,761	78,508
Repair and Maintenance Services	-	-	-	-	-
Leases/Rentals	10,000	(2,589)	7,411	4,458	2,953
Contracted services - transportation	1,000	-	1,000	714	286
Travel	9,000	(1,146)	7,854	1,684	6,170
Other purchased services	51,503	57,148	108,651	61,732	46,919
Supplies and materials	32,411	60,881	93,292	31,219	62,073
Other objects	-	-	-	-	-
Total support services	<u>1,693,189</u>	<u>448,699</u>	<u>2,141,888</u>	<u>1,715,272</u>	<u>426,616</u>
<u>Facilities acq. and construction services</u>					
Instructional equipment	-	854,369	854,369	3,177	851,192
Non-instructional equipment	-	191,817	191,817	135,468	56,349
Total facilities acq. and construction services	<u>-</u>	<u>1,046,186</u>	<u>1,046,186</u>	<u>138,645</u>	<u>907,541</u>
Total expenditures	<u>\$ 4,407,926</u>	<u>\$ 1,713,152</u>	<u>\$ 6,121,078</u>	<u>\$ 4,343,229</u>	<u>\$ 1,777,849</u>
Other Financing Sources (Uses)					
Transfer in from General Fund	<u>163,722</u>	<u>-</u>	<u>163,722</u>	<u>163,722</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>163,722</u>	<u>-</u>	<u>163,722</u>	<u>163,722</u>	<u>-</u>
Total Outflows	<u>\$ 4,244,204</u>	<u>\$ 1,713,152</u>	<u>\$ 5,957,356</u>	<u>\$ 4,179,507</u>	<u>\$ 1,777,849</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures & Other Financing Sources (Uses)	<u>\$ 163,722</u>	<u>\$ -</u>	<u>\$ 163,722</u>	<u>\$ -</u>	<u>\$ -</u>

BURLINGTON CITY SCHOOL DISTRICT
Required Supplementary Information
Budgetary Comparison Schedule
Note to RSI
For the Fiscal Year Ended June 30, 2019

Note A - Explanation of Differences between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Sources/inflows of resources		
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule	\$ 37,937,212	\$ 4,179,507
Difference - budget to GAAP:		
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.	-	9,601
State aid payment recognized for GAAP statements in current year, previously recognized for budgetary purposes.	1,530,975	271,028
State aid payment recognized for budgetary purposes, not recognized for GAAP statements until the subsequent year.	(1,557,652)	(271,028)
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	<u>\$ 37,910,535</u>	<u>\$ 4,189,108</u>
Uses/outflows of resources		
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule.	\$ 38,192,820	\$ 4,343,229
Difference - budget to GAAP:		
The district budgets for claims and compensated absences only to the extent expected to be paid, rather than on the modified accrual basis.	-	-
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for <i>budgetary</i> purposes, but in the year the supplies are received for <i>financial reporting</i> purposes.	-	9,601
Transfers to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes. Net transfers (outflows) to general fund.	-	-
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances- governmental funds.	<u>\$ 38,192,820</u>	<u>\$ 4,352,830</u>

Required Supplementary Information - Part III
Schedules Related to Accounting and Reporting
For Pensions and
Other Post Employment Benefits

BURLINGTON CITY SCHOOL DISTRICT
Required Supplementary Information
Schedule of the District's Proportionate Share of the Net Pension Liability
Public Employees Retirement System
Last Six Fiscal Years

	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
District's proportion of the net pension liability (asset)	0.0403937190%	0.0455957578%	0.0434714328%	0.0460180719%	0.0482450216%	0.0520318019%
District's proportionate share of the net pension liability (asset)	\$ 7,953,322	\$ 10,613,964	\$ 12,874,992	\$ 10,330,135	\$ 9,032,788	\$ 9,944,311
District's covered-employee payroll	2,733,530	2,925,201	2,869,909	3,061,679	3,037,585	3,125,067
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	290.95%	362.85%	448.62%	337.40%	297.37%	318.21%
Plan fiduciary net position as a percentage of the total pension liability	40.45%	36.78%	31.20%	38.21%	42.74%	40.71%

This schedule does not contain ten years of information as GASB 68 was implemented during the fiscal year ended June 30, 2015.

BURLINGTON CITY SCHOOL DISTRICT
Required Supplementary Information
Schedule of the District's Contributions
Public Employees Retirement System
Last Six Fiscal Years

	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Contractually required contribution	\$ 428,891	\$ 401,787	\$ 428,858	\$ 386,194	\$ 395,632	\$ 397,725
Contributions in relation to the contractually required contributions	<u>(428,891)</u>	<u>(401,787)</u>	<u>(428,858)</u>	<u>(386,194)</u>	<u>(395,632)</u>	<u>(397,725)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered-employee payroll	2,733,530	2,925,201	2,869,909	3,061,679	3,037,585	3,125,067
Contributions as a percentage of covered-employee payroll	15.69%	13.74%	14.94%	12.61%	13.02%	12.73%

This schedule does not contain ten years of information as GASB 68 was implemented during the fiscal year ended June 30, 2015.

BURLINGTON CITY SCHOOL DISTRICT
Required Supplementary Information
Schedule of the District's Proportionate Share of the Net Pension Liability
Teachers' Pension and Annuity Fund
Last Six Fiscal Years

	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
District's proportion of the net pension liability (asset)	0.1553366540%	0.1499555594%	0.1540950464%	0.1549950555%	0.1568031504%	0.1524868032%
District's proportionate share of the net pension liability (asset)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's proportionate share of the net pension liability (asset) associated with the District	<u>\$ 98,821,843</u>	<u>\$ 101,105,445</u>	<u>\$ 121,220,975</u>	<u>\$ 97,963,494</u>	<u>\$ 83,806,181</u>	<u>\$ 77,065,631</u>
Total	<u><u>\$ 98,821,843</u></u>	<u><u>\$ 101,105,445</u></u>	<u><u>\$ 121,220,975</u></u>	<u><u>\$ 97,963,494</u></u>	<u><u>\$ 83,806,181</u></u>	<u><u>\$ 77,065,631</u></u>
District's covered-employee payroll	15,202,203	15,947,354	15,687,284	15,696,130	15,018,877	15,451,421
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan fiduciary net position as a percentage of the total pension liability	26.49%	25.41%	22.33%	28.71%	33.64%	33.76%

This schedule does not contain ten years of information as GASB 68 was implemented during the fiscal year ended June 30, 2015.

BURLINGTON CITY SCHOOL DISTRICT
Required Supplementary Information
Schedule of the State's Proportionate Share of the Net OPEB Liability Associated with the District
and Changes in the Total OPEB Liability and Related Ratios
Public Employee's Retirement System and Teachers' Pension and Annuity Fund
Last Two Fiscal Years

	June 30, 2019	June 30, 2018
State's proportion of the net OPEB liability (asset) associated with the District	0.15%	0.15%
District's proportionate share of the net OPEB liability	\$ -	\$ -
State's proportionate share of the net OPEB liability associated with the District	\$ 68,833,809	\$ 80,982,655
Total proportionate share of the net OPEB liability (asset) associated with the District	<u>\$ 68,833,809</u>	<u>\$ 80,982,655</u>
Plan fiduciary net position as a percentage of the total OPEB Liability	0.00%	0.00%
	June 30, 2018	June 30, 2018
Total OPEB Liability		
Service Cost	\$ 3,074,771	\$ 3,713,885
Interest	2,977,728	2,579,987
Difference between expected and actual experiences	(8,525,343)	
Changes of assumptions and other inputs	(7,899,024)	(11,213,513)
Member Contributions	63,614	69,069
Benefit payments	<u>(1,840,592)</u>	<u>(1,875,730)</u>
Net Change in total OPEB Liability	\$ (12,148,846)	\$ (6,726,302)
Total OPEB Liability - beginning	<u>\$ 80,982,655</u>	<u>\$ 87,708,957</u>
Total OPEB Liability - ending	<u>\$ 68,833,809</u>	<u>\$ 80,982,655</u>
District's covered-employee payroll	17,935,733	18,872,555
Total OPEB Liability as a percentage of covered-employee payroll	383.78%	429.10%

This schedule does not contain ten years of information as GASB 75 was implemented during the fiscal year ended June 30, 2018.

Burlington City School District
Notes to Required Supplementary Information
Pension Schedules
For the Fiscal Year Ended June 30, 2019

1. Teacher's Pension and Annuity Fund (TPAF)

Changes of benefit term: There were none.

Changes of assumptions: For 2018, the discount rate changed to 4.86% and the long-term rate of return remained at 7.00%. For 2017, the discount rate changed to 4.25% and the long-term rate of return changed to 7.00%. For 2016, the discount rate changed to 3.22% and the long-term rate of return changed to 7.65% from 7.90%. Also, for 2016, demographic assumptions were revised to reflect those recommended on the basis of the July 1, 2012 – June 30, 2015 experience study. For 2015, the discount rate changed to 4.13%. For 2013, the discount rate was 4.68%

2. Public Employees' Retirement System (PERS)

Changes of benefit term: There were none.

Changes of assumptions: For 2018, the discount rate changed to 5.66% and the long-term rate of return remained at 7.00%. For 2017, the discount rate changed to 5.00% and the long-term rate of return changed to 7.00%. For 2016, the discount rate changed to 3.98% and the long-term rate of return changed to 7.65% from 7.90%. Also, for 2016, demographic assumptions were revised in accordance with the results of the July 1, 2011 – June 30, 2014 experience study and the mortality improvement scale incorporated the plan actuary's modified MP-2014 projection scale. Further salary increases were assumed to increase between 1.65% and 4.15% (based on age) through year 2026 and 2.65% and 5.15% (based on age) for each fiscal year thereafter. For 2015, the discount rate changed to 4.90% and the social security wage base was set at \$118,500 for 2015, increasing 4.00% per annum, compounded annually and the 401(1)(17) pay limit was set at \$265,000 for 2015, increasing 3.00% per annum, compounded annually. For 2014, the discount rate was 5.39%

3. Other Post-Retirement Plan – Public Employees' Retirement System and Teachers' Pension and Annuity Fund

Changes of benefit term: There were none.

Changes of assumptions: In 2018 the discount rate changed to 3.87% from 3.85% as of June 30, 2017. In 2018, there were changes in the census, claims and premiums experience and a decrease in the assumed health care cost trend and excise tax assumptions. The discount rate was 2.85% as of June 30, 2016.

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Other Supplementary Information

School Level Schedules

BURLINGTON CITY SCHOOL DISTRICT
General Fund
Combining Balance Sheet
June 30, 2019

	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Assets			
Cash and cash equivalents	\$ 1,684,570	\$ 169,388	\$ 1,853,958
Interfund receivable	652	-	652
Receivables from other governments	1,483,291	-	1,483,291
Restricted cash and cash equivalents	1,199,458	-	1,199,458
Total assets	<u>\$ 4,367,971</u>	<u>\$ 169,388</u>	<u>\$ 4,537,359</u>
Liabilities and fund balances			
Liabilities:			
Accounts Payable	\$ 1,140,118	\$ 169,388	\$ 1,309,506
Interfund payable	233	-	233
Other Liabilities	13,159	-	13,159
Total liabilities	<u>1,153,510</u>	<u>169,388</u>	<u>1,322,898</u>
Fund Balances:			
Restricted for:			
Excess surplus - designated for subsequent year's expenditures	1,017,273	-	1,017,273
Excess surplus	1,101,274	-	1,101,274
Capital reserve	1,064,942	-	1,064,942
Emergency reserve	134,516	-	134,516
Assigned to:			
Year-end encumbrances	12,507	-	12,507
Designated for subsequent year expenditures	606,000	-	606,000
General Fund	(722,051)	-	(722,051)
Total fund balances	<u>3,214,461</u>	<u>-</u>	<u>3,214,461</u>
Total liabilities and fund balances	<u>\$ 4,367,971</u>	<u>\$ 169,388</u>	<u>\$ 4,537,359</u>

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BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2019

<u>Districtwide</u>	Resource	Resource Amount	Districtwide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
	General Fund Contribution	\$ 20,392,940		\$ 19,560,132	\$ 832,808
	General Fund Reserve for Encumbrances at June 30, 2019	\$ -		-	
Other State Sources:					
	Contribution to SBB - Restricted Source(s)				
	Total Other State Resources	-		-	
	Combined General Fund Contribution & State Resources	\$ 20,392,940	100.00%	\$ 19,560,132	\$ 832,808
Restricted Federal Resources:					
	Title I, Part A : <i>Improving Basic Programs</i>	-	-	-	-
	Title I, Part A of NCLB - June 30 2019 - Deferred Revenue	-	-	-	-
		-	0.00%	-	-
	Title II, Part A: <i>Teacher & Principal Training & Recruiting</i>	-	-	-	-
	Title II-A of NCLB - June 30, 2019 - Deferred Revenue	-	-	-	-
		-	0.00%	-	-
	Title III, Language Instruction for Limited English Proficient	-	-	-	-
	Title III of NCLB - June 30, 2019 - Deferred Revenue	-	-	-	-
		-	0.00%	-	-
	Total Restricted Federal Resources	-	-	-	-
	Totals	\$ 20,392,940	100.00%	\$ 19,560,132	\$ 832,808

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2019

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>Captain James Lawrence Elementary School</u>				
General Fund Contribution	\$ 2,735,640		\$ 2,628,323	\$ 107,317
General Fund Reserve for Encumbrances at June 30, 2019	-		-	
Other State Sources:				
Contribution to SBB - Restricted Source(s)	-			
Total Other State Resources	-		-	
Combined General Fund Contribution & State Resources	\$ 2,735,640	100.00%	\$ 2,628,323	\$ 107,317
Restricted Federal Resources:				
Title I, Part A : <i>Improving Basic Programs</i>	-	-	-	-
Title I, Part A of NCLB - June 30 2019 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title II, Part A: <i>Teacher & Principal Training & Recruiting</i>	-	-	-	-
Title II-A of NCLB - June 30, 2019 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title III, Language Instruction for Limited English Proficient	-	-	-	-
Title III of NCLB - June 30, 2019 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Total Restricted Federal Resources	-	-	-	-
Totals	\$ 2,735,640	100.00%	\$ 2,628,323	\$ 107,317

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2019

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>Samuel Smith Elementary School</u>				
General Fund Contribution	\$ 1,843,586		\$ 1,742,353	\$ 101,233
General Fund Reserve for Encumbrances at June 30, 2019	-		-	
Other State Sources:				
Contribution to SBB - Restricted Source(s)	-			
Total Other State Resources	-		-	
Combined General Fund Contribution & State Resources	\$ 1,843,586	100.00%	\$ 1,742,353	\$ 101,233
Restricted Federal Resources:				
Title I, Part A : <i>Improving Basic Programs</i>	-	-	-	-
Title I, Part A of NCLB - June 30 2019 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title II, Part A: <i>Teacher & Principal Training & Recruiting</i>	-	-	-	-
Title II-A of NCLB - June 30, 2019 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title III, Language Instruction for Limited English Proficient	-	-	-	-
Title III of NCLB - June 30, 2019 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Total Restricted Federal Resources	-	-	-	-
Totals	\$ 1,843,586	100.00%	\$ 1,742,353	\$ 101,233

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
 Combined Statement of Expenditures Allocated by Type - Actual
 for the Fiscal Year Ended June 30, 2019

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>Wilbur Watts Intermediate School</u>				
General Fund Contribution	\$ 4,692,400		\$ 4,524,418	\$ 167,982
General Fund Reserve for Encumbrances at June 30, 2019	\$ -		-	
Other State Sources:				
Contribution to SBB - Restricted Source(s)	-			
Total Other State Resources	-		-	
Combined General Fund Contribution & State Resources	4,692,400	100.00%	4,524,418	167,982
Restricted Federal Resources:				
Title I, Part A : <i>Improving Basic Programs</i>	-	-	-	-
Title I, Part A of NCLB - June 30 2019 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title II, Part A: <i>Teacher & Principal Training & Recruiting</i>	-	-	-	-
Title II-A of NCLB - June 30, 2019 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title III, Language Instruction for Limited English Proficient	-	-	-	-
Title III of NCLB - June 30, 2019 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Total Restricted Federal Resources	-	-	-	-
Totals	\$4,692,400	100.00%	\$ 4,524,418	\$167,982

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
 Combined Statement of Expenditures Allocated by Type - Actual
 for the Fiscal Year Ended June 30, 2019

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>Burlington City Junior/Senior High School</u>				
General Fund Contribution	\$ 11,121,314		\$ 10,665,038	\$ 456,276
General Fund Reserve for Encumbrances at June 30, 2019	-		-	
Other State Sources:				
Contribution to SBB - Restricted Source(s)	-			
Total Other State Resources	-		-	
Combined General Fund Contribution & State Resources	\$ 11,121,314	100.00%	\$ 10,665,038	\$ 456,276
Restricted Federal Resources:				
Title I, Part A : <i>Improving Basic Programs</i>	-	-	-	-
Title I, Part A of NCLB - June 30 2019 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title II, Part A: <i>Teacher & Principal Training & Recruiting</i>	-	-	-	-
Title II-A of NCLB - June 30, 2019 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title III, Language Instruction for Limited English Proficient	-	-	-	-
Title III of NCLB - June 30, 2019 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Total Restricted Federal Resources	-	0.00%	-	-
Totals	<u>\$11,121,314</u>	<u>0.00%</u>	<u>\$10,665,038</u>	<u>\$456,276</u>

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2019

	Districtwide				
	2019				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
EXPENDITURES:					
GENERAL CURRENT EXPENSE					
<u>Regular Programs - Instruction</u>					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 498,941	\$ (12,000)	\$ 486,941	\$ 486,035	\$ 906
Grades 1-5	2,719,387	(99,998)	2,619,389	2,597,226	22,163
Grades 6-8	1,620,666	32,053	1,652,719	1,649,564	3,155
Grades 9-12	2,968,095	(358,078)	2,610,017	2,594,383	15,634
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	101,690	(2,500)	99,190	97,771	1,419
Purchased Professional - Educational Services	93,838	35,800	129,638	79,040	50,598
Purchased Technical Services	263,085	(3,000)	260,085	158,312	101,773
Other Purchased Services	181,157	(24,645)	156,512	107,151	49,361
General Supplies	327,987	(3,300)	324,687	247,540	77,147
Textbooks	84,000	-	84,000	50,092	33,908
Other Objects	30,385	-	30,385	20,433	9,952
Total Regular Programs - Instruction	8,889,231	(435,668)	8,453,563	8,087,547	366,016
<u>Special Education - Instruction</u>					
Multiple Disabilities:					
Salaries of Teachers	748,849	(116,600)	632,249	631,109	1,140
Other Salaries for Instruction	80,987	(1,025)	79,962	78,621	1,341
Purchased Professional - Educational Services	132,000	47,900	179,900	164,114	15,786
Other Purchased Services	-	-	-	-	-
General Supplies	13,470	-	13,470	7,799	5,671
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Multiple Disabilities	975,306	(69,725)	905,581	881,643	23,938
Resource Room/Resource Center:					
Salaries of Teachers	1,638,635	(113,102)	1,525,533	1,498,683	26,850
Other Salaries for Instruction	33,271	(1,000)	32,271	29,338	2,933
Other Purchased Services	22,000	-	22,000	21,465	535
General Supplies	6,700	-	6,700	4,767	1,933
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Resource Room/Resource Center:	1,700,606	(114,102)	1,586,504	1,554,253	32,251
Preschool Disabilities - Part-Time:					
Salaries of Teachers	53,635	(1,800)	51,835	51,515	320
Other Salaries for Instruction	18,933	(750)	18,183	17,779	404
Purchased Professional - Educational Services	24,000	-	24,000	23,088	912
Supplies and Materials	1,000	-	1,000	987	13
Other Objects	-	-	-	-	-
Total Preschool Disabilities - Part-Time	97,568	(2,550)	95,018	93,369	1,649
Total Special Education - Instruction	2,773,480	(186,377)	2,587,103	2,529,265	57,838

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2019

	Districtwide				
	Original Budget	Budget Transfers	2019		
			Final Budget	Actual	Variance
<u>Other Instructional Programs:</u>					
Bilingual Education:					
Salaries of Teachers	\$ 261,798	\$ (14,300)	\$ 247,498	\$ 211,989	\$ 35,509
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	1,270	2,100	3,370	2,004	1,366
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Bilingual Education	263,068	(12,200)	250,868	213,993	36,875
School Sponsored - Cocurricular Activities:					
Salaries	174,561	(4,150)	170,411	162,290	8,121
Purchased Services	15,425	250	15,675	13,094	2,581
Supplies and Materials	11,250	3,900	15,150	13,528	1,622
Other Objects	26,300	(2,000)	24,300	20,962	3,338
Total School Sponsored - Cocurricular Activities	227,536	(2,000)	225,536	209,874	15,662
School Sponsored - Athletics					
Salaries	372,843	(2,500)	370,343	323,381	46,962
Purchased Services	33,800	(2,835)	30,965	29,700	1,265
Supplies and Materials	37,000	7,230	44,230	43,699	531
Other Objects	13,450	(2,000)	11,450	11,184	266
Total School Sponsored - Athletics	457,093	(105)	456,988	407,964	49,024
Before/After School Programs - Instruction:					
Salaries of Teachers	21,630	500	22,130	15,325	6,805
Other Salaries for Instruction	8,000	-	8,000	5,202	2,798
Total Before/After School Programs - Instruction	29,630	500	30,130	20,527	9,603
Summer School - Instruction:					
Salaries of Teachers	2,400	-	2,400	-	2,400
Other Salaries for Instruction	1,000	-	1,000	-	1,000
Purchased Professional Educational Services	15,000	-	15,000	326	14,674
Total Summer School	18,400	-	18,400	326	18,074
Alternative Education Program					
Instruction:					
Salaries of Teachers	167,766	(6,000)	161,766	126,044	35,722
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional Educational Services	114,650	79,500	194,150	161,359	32,791
Supplies and Materials	2,000	-	2,000	421	1,579
Support Services:					
Salaries	-	-	-	-	-
Total Alternative Education Program	284,416	73,500	357,916	287,824	70,092
Other Supplemental/At Risk Programs:					
Salaries of Teachers	58,804	-	58,804	58,504	300
Other Purchased Services	5,000	-	5,000	-	5,000
Total Other Supplemental/At Risk Programs:	63,804	-	63,804	58,504	5,300
Total Other Instructional Programs	1,343,947	59,695	1,403,642	1,199,012	204,630
TOTAL INSTRUCTION	13,006,658	(562,350)	12,444,308	11,815,824	628,484

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2019

Districtwide

	2019				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Undistributed Expenditures:</u>					
Attendance and Social Work Services:					
Salary of Attendance Officer	\$ -	\$ -	\$ -	\$ -	\$ -
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Attendance and Social Work Services	-	-	-	-	-
Health Services:					
Salaries	240,410	(1,560)	238,850	238,572	278
Salaries of Social Services Coordinators	60,404	(200)	60,204	60,104	100
Purchased Professional & Technical Services	250	-	250	250	-
Other Purchased Services	300	-	300	279	21
Supplies and Materials	9,350	(1)	9,349	6,187	3,162
Other Objects	525	-	525	149	376
Total Health Services:	311,239	(1,761)	309,478	305,541	3,937
Guidance Services:					
Salaries of Other Professional Staff	747,047	(35,000)	712,047	661,248	50,799
Salaries of Secretarial & Clerical Assistants	120,853	(5,000)	115,853	110,300	5,553
Other Salaries	142,685	(4,100)	138,585	136,006	2,579
Purchased Professional Educational Services	17,710	-	17,710	13,920	3,790
Other Purchased Professional & Technical Services	81,610	-	81,610	76,862	4,748
Other Purchased Services	4,427	-	4,427	4,104	323
Supplies and Materials	23,720	-	23,720	17,681	6,039
Other Objects	4,385	-	4,385	2,094	2,291
Total Guidance Services	1,142,437	(44,100)	1,098,337	1,022,215	76,122
Improvement of Instruction Services:					
Salaries of Supervisors for Instruction	129,250	36,928	166,178	166,177	1
Salaries of Other Professional Staff	-	-	-	-	-
Other Salaries	37,478	-	37,478	36,079	1,399
Salaries of Facilitators, Math Coaches, Lit. Coaches	99,240	(1,350)	97,890	97,890	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	2,550	-	2,550	2,460	90
Total Improvement of Instruction Services	268,518	35,578	304,096	302,606	1,490
Educational Media Services / School Library:					
Salaries	202,895	(3,600)	199,295	194,876	4,419
Salaries of Technology Specialists	157,146	(42,228)	114,918	99,433	15,485
Purchased Professional & Technical Services	6,375	-	6,375	4,968	1,407
Other Purchased Services	7,123	1	7,124	4,393	2,731
Supplies and Materials	37,500	(501)	36,999	18,637	18,362
Total Educational Media Services / School Library:	411,039	(46,328)	364,711	322,307	42,404

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2019

	Districtwide				
	Original Budget	Budget Transfers	2019		Variance
			Final Budget	Actual	
<u>Undistributed Expenditures (Continued):</u>					
Instructional Staff Training Services:					
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Salaries	-	-	-	-	-
Other Purchased Services	7,038	1,165	8,203	4,615	3,588
Supplies and Materials	2,500	(1,165)	1,335	1,117	218
Other Objects	960	-	960	660	300
Total Instructional Staff Training Services	10,498	-	10,498	6,392	4,106
Support Services - School Administration:					
Salaries of Principals / Assistant Principals	624,165	-	624,165	616,052	8,113
Salaries of Other Professional Staff	104,663	(1,000)	103,663	95,952	7,711
Salaries of Secretarial/Clerical Assistants	418,465	(3,900)	414,565	414,557	8
Purchased Professional & Technical Services	2,000	-	2,000	1,901	99
Other Purchased Services	31,901	(560)	31,341	20,073	11,268
Supplies and Materials	28,050	-	28,050	22,815	5,235
Other Objects	29,630	(260)	29,370	23,852	5,518
Total Support Services - School Administration	1,238,874	(5,720)	1,233,154	1,195,202	37,952
School Security:					
Salaries	-	-	-	-	-
Purchased Professional & Technical Services	216,600	18,620	235,220	234,236	984
Cleaning, Repair & Maintenance Services	-	-	-	-	-
Supplies and Materials	5,760	(2,218)	3,542	2,296	1,246
Total School Security Services	222,360	16,402	238,762	236,532	2,230
Student Transportation Services:					
Contr. Serv. (Between Home & School) - Vendors	52,900	10,000	62,900	26,859	36,041
Miscellaneous Expenditures	-	-	-	-	-
Total Student Transportation Services	52,900	10,000	62,900	26,859	36,041
Unallocated Benefits - Employee Benefits:					
Social Security Contribution	177,306	-	177,306	177,282	24
Other Retirement Contributions - PERS	189,000	-	189,000	189,000	-
Workman's Compensation	186,687	-	186,687	186,669	18
Health Benefits	3,786,524	(15,271)	3,771,253	3,771,253	-
Other Employee Benefits	-	-	-	-	-
Total Unallocated Benefits - Employee Benefits	4,339,517	(15,271)	4,324,246	4,324,204	42
TOTAL UNDISTRIBUTED EXPENDITURES	7,997,382	(51,200)	7,946,182	7,741,858	204,324
TOTAL EXPENDITURES - CURRENT EXPENSE	\$ 21,004,040	\$ (613,550)	\$ 20,390,490	\$ 19,557,682	\$ 832,808

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2019

	Districtwide				
	Original Budget	Budget Transfers	2019		Variance
			Final Budget	Actual	
<u>CAPITAL OUTLAY</u>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	2,450	2,450	2,450	-
Undistributed Expenditures:					
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	2,450	2,450	2,450	-
TOTAL CAPITAL OUTLAY	-	2,450	2,450	2,450	-
TOTAL SCHOOL BASED BUDGET EXPENDITURES	\$ 21,004,040	\$ (611,100)	\$ 20,392,940	\$ 19,560,132	\$ 832,808
Other Financing Sources:					
Operating Transfer In	21,004,040	(611,100)	20,392,940	19,560,132	832,808
Total Other Financing Sources	21,004,040	(611,100)	20,392,940	19,560,132	832,808
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2019

		Captain James Lawrence Elementary School				
		2019				
		Original Budget	Budget Transfers	Final Budget	Actual	Variance
EXPENDITURES:						
GENERAL CURRENT EXPENSE						
Regular Programs - Instruction						
Salaries of Teachers:						
Preschool/Kindergarten	\$ 355,107	# \$ (6,000)	\$ 349,107	\$ 348,801	\$ 306	
Grades 1-5	874,899	(13,430)	861,469	856,372	5,097	
Grades 6-8	-	-	-	-	-	
Grades 9-12	-	-	-	-	-	
Regular Programs - Undistributed Instruction:						
Other Salaries for Instruction	50,467	(1,200)	49,267	48,362	905	
Purchased Professional - Educational Services	68,000	15,000	83,000	55,999	27,001	
Purchased Technical Services	39,937	-	39,937	22,209	17,728	
Other Purchased Services	36,844	(15,000)	21,844	15,579	6,265	
General Supplies	76,277	-	76,277	49,564	26,713	
Textbooks	-	-	-	-	-	
Other Objects	2,640	-	2,640	2,207	433	
Total Regular Programs - Instruction	1,504,171	(20,630)	1,483,541	1,399,093	84,448	
Special Education - Instruction						
Multiple Disabilities:						
Salaries of Teachers	92,240	(9,300)	82,940	82,868	72	
Other Salaries for Instruction	16,340	-	16,340	15,862	478	
Purchased Professional - Educational Services	-	16,800	16,800	16,526	274	
Other Purchased Services	-	-	-	-	-	
General Supplies	1,320	-	1,320	433	887	
Textbooks	-	-	-	-	-	
Other Objects	-	-	-	-	-	
Total Multiple Disabilities	109,900	7,500	117,400	115,689	1,711	
Resource Room/Resource Center:						
Salaries of Teachers	-	88,566	88,566	87,818	748	
Other Salaries for Instruction	-	-	-	-	-	
Other Purchased Services	-	-	-	-	-	
General Supplies	-	-	-	-	-	
Textbooks	-	-	-	-	-	
Other Object	-	-	-	-	-	
Total Resource Room/Resource Center:	-	88,566	88,566	87,818	748	
Preschool Disabilities - Part-Time:						
Salaries of Teachers	-	-	-	-	-	
Other Salaries for Instruction	-	-	-	-	-	
Purchased Professional - Educational Services	-	-	-	-	-	
Supplies and Materials	-	-	-	-	-	
Other Objects	-	-	-	-	-	
Total Preschool Disabilities - Part-Time	-	-	-	-	-	
Total Special Education - Instruction	109,900	96,066	205,966	203,507	2,459	

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2019

	Captain James Lawrence Elementary School				
	2019				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Other Instructional Programs:</u>					
Bilingual Education:					
Salaries of Teachers	\$ 27,548	\$ (1,000)	\$ 26,548	\$ 26,347	\$ 201
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	320	-	320	-	320
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Bilingual Education	27,868	(1,000)	26,868	26,347	521
School Sponsored - Cocurricular Activities:					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total School Sponsored - Cocurricular Activities	-	-	-	-	-
School Sponsored - Athletics					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total School Sponsored - Athletics	-	-	-	-	-
Before/After School Programs - Instruction:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Total Before/After School Programs - Instruction	-	-	-	-	-
Summer School - Instruction:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Total Summer School	-	-	-	-	-
Alternative Education Program					
Instruction:					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Support Services:					
Salaries	-	-	-	-	-
Total Alternative Education Program	-	-	-	-	-
Other Supplemental/At Risk Programs:					
Salaries of Teachers	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Total Other Supplemental/At Risk Programs	-	-	-	-	-
Total Other Instructional Programs	27,868	(1,000)	26,868	26,347	521
TOTAL INSTRUCTION	1,641,939	74,436	1,716,375	1,628,947	87,428

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2019

Captain James Lawrence Elementary School					
2019					
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Undistributed Expenditures:</u>					
Attendance and Social Work Services:					
Salary of Attendance Officer	\$ -	\$ -	\$ -	\$ -	\$ -
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	-	-	-	-
Total Attendance and Social Work Services	-	-	-	-	-
Health Services:					
Salaries	51,844	26,042	77,886	77,848	38
Salaries of Social Services Coordinators	-	-	-	-	-
Purchased Professional & Technical Services	150	-	150	150	-
Other Purchased Services	100	-	100	93	7
Supplies and Materials	1,200	(1)	1,199	1,049	150
Other Objects	175	-	175	149	26
Total Health Services:	53,469	26,041	79,510	79,289	221
Guidance Services:					
Salaries of Other Professional Staff	35,583	-	35,583	35,582	1
Salaries of Secretarial & Clerical Assistants	-	-	-	-	-
Other Salaries	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Other Purchased Professional & Technical Services	23,775	-	23,775	22,765	1,010
Other Purchased Services	50	-	50	-	50
Supplies and Materials	2,900	-	2,900	1,724	1,176
Other Objects	-	-	-	-	-
Total Guidance Services	62,308	-	62,308	60,071	2,237
Improvement of Instruction Services:					
Salaries of Supervisors for Instruction	-	-	-	-	-
Salaries of Other Professional Staff	-	-	-	-	-
Other Salaries	-	-	-	-	-
Salaries of Facilitators, Math Coaches, Lit. Coaches	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Improvement of Instruction Services	-	-	-	-	-
Educational Media Services / School Library:					
Salaries	36,723	(180)	36,543	36,542	1
Salaries of Technology Specialists	23,578	(1,100)	22,478	14,915	7,563
Purch. Professional/Technical Services	2,550	-	2,550	1,242	1,308
Other Purchased Services	-	-	-	-	-
Supplies & Materials	4,350	-	4,350	3,561	789
Total Educational Media Services / School Library:	67,201	(1,280)	65,921	56,260	9,661

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2019

Captain James Lawrence Elementary School					
2019					
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<i>Undistributed Expenditures (Continued):</i>					
Instructional Staff Training Services:					
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Salaries	-	-	-	-	-
Other Purchased Services	3,188	-	3,188	500	2,688
Supplies and Materials	-	-	-	-	-
Other Objects	300	-	300	150	150
Total Instructional Staff Training Services	3,488	-	3,488	650	2,838
Support Services - School Administration:					
Salaries of Principals / Assistant Principals	75,419	-	75,419	75,118	301
Salaries of Other Professional Staff	-	-	-	-	-
Salaries of Secretarial/Clerical Assistants	60,064	(800)	59,264	59,264	-
Purchased Professional & Technical Services	-	-	-	-	-
Other Purchased Services	5,318	-	5,318	2,858	2,460
Supplies and Materials	4,500	-	4,500	4,089	411
Other Objects	3,560	(660)	2,900	1,787	1,113
Total Support Services - School Administration	148,861	(1,460)	147,401	143,116	4,285
Security Services:					
Salaries	-	-	-	-	-
Purchased Professional & Technical Services	22,000	660	22,660	22,656	4
Cleaning, Repair & Maintenance Services	-	-	-	-	-
Supplies and Materials	-	1,182	1,182	1,182	-
Total Security Services	22,000	1,842	23,842	23,838	4
Student Transportation Services:					
Contr. Serv. (Between Home & School) - Vendors	2,500	-	2,500	1,881	619
Miscellaneous Expenditures	-	-	-	-	-
Total Student Transportation Services	2,500	-	2,500	1,881	619
Unallocated Benefits - Employee Benefits:					
Social Security Contribution	20,301	-	20,301	20,280	21
Other Retirement Contributions - PERS	25,200	-	25,200	25,200	-
Workman's Compensation	29,285	-	29,285	29,282	3
Health Benefits	564,780	(5,271)	559,509	559,509	-
Other Employee Benefits	-	-	-	-	-
Total Unallocated Benefits - Employee Benefits	639,566	(5,271)	634,295	634,271	24
TOTAL UNDISTRIBUTED EXPENDITURES	999,393	19,872	1,019,265	999,376	19,889
TOTAL EXPENDITURES - CURRENT EXPENSE	\$ 2,641,332	\$ 94,308	\$ 2,735,640	\$ 2,628,323	\$ 107,317

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2019

	Captain James Lawrence Elementary School				
	Original Budget	Budget Transfers	2019		
			Final Budget	Actual	Variance
<u>CAPITAL OUTLAY</u>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	-
Undistributed Expenditures:					
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	-	-	-	-
TOTAL CAPITAL OUTLAY	-	-	-	-	-
TOTAL SCHOOL BASED BUDGET EXPENDITURES	\$ 2,641,332	\$ 94,308	\$ 2,735,640	\$ 2,628,323	\$ 107,317
Other Financing Sources:					
Operating Transfer In	2,641,332	94,308	2,735,640	2,628,323	107,317
Total Other Financing Sources	2,641,332	94,308	2,735,640	2,628,323	107,317
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2019

Samuel Smith Elementary School					
2019					
EXPENDITURES:	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>GENERAL CURRENT EXPENSE</u>					
<u>Regular Programs - Instruction</u>					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 143,834	\$ (6,000)	\$ 137,834	\$ 137,234	\$ 600
Grades 1-5	406,590	4,627	411,217	403,830	7,387
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	34,553	(840)	33,713	33,547	166
Purchased Professional - Educational Services	1,200	20,800	22,000	14,534	7,466
Purchased Technical Services	26,515	(3,000)	23,515	21,049	2,466
Other Purchased Services	25,016	(8,000)	17,016	13,375	3,641
General Supplies	42,190	(2,100)	40,090	25,159	14,931
Textbooks	-	-	-	-	-
Other Objects	620	-	620	300	320
Total Regular Programs - Instruction	680,518	5,487	686,005	649,028	36,977
<u>Special Education - Instruction</u>					
Multiple Disabilities:					
Salaries of Teachers	121,066	(75,700)	45,366	44,471	895
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	44,000	31,100	75,100	63,874	11,226
Other Purchased Services	-	-	-	-	-
General Supplies	1,650	-	1,650	400	1,250
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Multiple Disabilities	166,716	(44,600)	122,116	108,745	13,371
Resource Room/Resource Center:					
Salaries of Teachers	301,228	(36,482)	264,746	264,655	91
Other Salaries for Instruction	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	700	-	700	190	510
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Resource Room/Resource Center:	301,928	(36,482)	265,446	264,845	601
Preschool Disabilities - Full Time					
Salaries of Teachers	53,635	(1,800)	51,835	51,515	320
Other Salaries for Instruction	18,933	(750)	18,183	17,779	404
Purchased Professional Educational Services	24,000	-	24,000	23,088	912
Supplies and Materials	1,000	-	1,000	987	13
Other Objects	-	-	-	-	-
Total Preschool Disabilities - Full Time	97,568	(2,550)	95,018	93,369	1,649
Total Special Education - Instruction	566,212	(83,632)	482,580	466,959	15,621

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2019

Samuel Smith Elementary School					
2019					
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Other Instructional Programs:</u>					
Bilingual Education:					
Salaries of Teachers	\$ 95,740	\$ (5,300)	\$ 90,440	\$ 58,304	\$ 32,136
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	200	2,100	2,300	2,004	296
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Bilingual Education	95,940	(3,200)	92,740	60,308	32,432
School Sponsored - Cocurricular Activities:					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total School Sponsored - Cocurricular Activities	-	-	-	-	-
School Sponsored - Athletics					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total School Sponsored - Athletics	-	-	-	-	-
Before/After School Programs - Instruction:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Total Before/After School Programs - Instruction	-	-	-	-	-
Summer School - Instruction:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Total Summer School	-	-	-	-	-
Alternative Education Program					
Instruction:					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Support Services:					
Salaries	-	-	-	-	-
Total Alternative Education Program	-	-	-	-	-
Other Supplemental/At Risk Programs:					
Salaries of Teachers	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Total Other Supplemental/At Risk Programs	-	-	-	-	-
Total Other Instructional Programs	95,940	(3,200)	92,740	60,308	32,432
TOTAL INSTRUCTION	1,342,670	(81,345)	1,261,325	1,176,295	85,030

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2019

Samuel Smith Elementary School					
2019					
Undistributed Expenditures:	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Attendance and Social Work Services:					
Salary of Attendance Officer	\$ -	\$ -	\$ -	\$ -	\$ -
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Attendance and Social Work Services	-	-	-	-	-
Health Services:					
Salaries	17,505	(350)	17,155	17,144	11
Salaries of Social Services Coordinators	-	-	-	-	-
Purchased Professional & Technical Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	1,200	-	1,200	738	462
Other Objects	175	-	175	-	175
Total Health Services:	18,880	(350)	18,530	17,882	648
Guidance Services:					
Salaries of Other Professional Staff	23,802	-	23,802	23,722	80
Salaries of Secretarial & Clerical Assistants	-	-	-	-	-
Other Salaries	-	-	-	-	-
Purchased Professional - Educational Services	15,000	-	15,000	13,920	1,080
Other Purchased Professional & Technical Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	1,500	-	1,500	1,372	128
Other Objects	-	-	-	-	-
Total Guidance Services	40,302	-	40,302	39,014	1,288
Improvement of Instruction Services:					
Salaries of Supervisors for Instruction	-	-	-	-	-
Salaries of Other Professional Staff	-	-	-	-	-
Other Salaries	-	-	-	-	-
Salaries of Facilitators, Math Coaches, Lit. Coaches	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Improvement of Instruction Services	-	-	-	-	-
Educational Media Services / School Library:					
Salaries	24,482	(120)	24,362	24,361	1
Salaries of Teachnology Specialists	23,578	(1,100)	22,478	14,915	7,563
Purch. Professional/Technical Services	1,275	-	1,275	1,242	33
Other Purchased Services	-	-	-	-	-
Supplies & Materials	3,350	-	3,350	1,360	1,990
Total Educational Media Services / School Library:	52,685	(1,220)	51,465	41,878	9,587

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2019

Samuel Smith Elementary School				
2019				
Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Undistributed Expenditures (Continued):</u>				
Instructional Staff Training Services:				
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-
Other Salaries	-	-	-	-
Other Purchased Services	300	-	300	300
Supplies and Materials	-	-	-	-
Other Objects	160	-	160	135
Total Instructional Staff Training Services	460	-	460	435
Support Services - School Administration:				
Salaries of Principals / Assistant Principals	33,900	-	33,900	33,898
Salaries of Other Professional Staff	-	-	-	-
Salaries of Secretarial/Clerical Assistants	60,414	(800)	59,614	59,614
Purchased Professional & Technical Services	-	-	-	-
Other Purchased Services	3,772	(560)	3,212	1,427
Supplies and Materials	3,750	-	3,750	2,879
Other Objects	2,550	-	2,550	1,761
Total Support Services - School Administration	104,386	(1,360)	103,026	99,579
Security Services:				
Salaries	-	-	-	-
Purchased Professional & Technical Services	22,000	560	22,560	22,557
Cleaning, Repair & Maintenance Services	-	-	-	-
Supplies and Materials	-	-	-	-
Total Security Services	22,000	560	22,560	22,557
Student Transportation Services:				
Contr. Serv. (Between Home & School) - Vendors	1,200	-	1,200	-
Miscellaneous Expenditures	-	-	-	1,200
Total Student Transportation Services	1,200	-	1,200	-
Unallocated Benefits - Employee Benefits:				
Social Security Contribution	12,075	-	12,075	12,072
Other Retirement Contributions - PERS	16,800	-	16,800	16,800
Workman's Compensation	21,963	-	21,963	21,961
Health Benefits	293,880	-	293,880	293,880
Other Employee Benefits	-	-	-	-
Total Unallocated Benefits - Employee Benefits	344,718	-	344,718	344,713
TOTAL UNDISTRIBUTED EXPENDITURES	584,631	(2,370)	582,261	566,058
TOTAL EXPENDITURES - CURRENT EXPENSE	\$ 1,927,301	\$ (83,715)	\$ 1,843,586	\$ 1,742,353
				\$ 101,233

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
 Statement of Blended Expenditures
 for the Fiscal Year Ended June 30, 2019

Samuel Smith Elementary School					
	2019				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>CAPITAL OUTLAY</u>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	-
Undistributed Expenditures:					
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	-	-	-	-
TOTAL CAPITAL OUTLAY	-	-	-	-	-
TOTAL SCHOOL BASED BUDGET EXPENDITURES	\$ 1,927,301	\$ (83,715)	\$ 1,843,586	\$ 1,742,353	\$ 101,233
Other Financing Sources:					
Operating Transfer In	1,927,301	(83,715)	1,843,586	1,742,353	101,233
Total Other Financing Sources	1,927,301	(83,715)	1,843,586	1,742,353	101,233
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2019

Wilbur Watts Intermediate School					
2019					
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
EXPENDITURES:					
GENERAL CURRENT EXPENSE					
<u>Regular Programs - Instruction</u>					
Salaries of Teachers:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	1,437,898	(91,195)	1,346,703	1,337,024	9,679
Grades 6-8	586,754	(10,575)	576,179	575,666	513
Grades 9-12	-	-	-	-	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	16,670	(460)	16,210	15,862	348
Purchased Professional - Educational Services	3,000	-	3,000	-	3,000
Purchased Technical Services	78,513	-	78,513	31,130	47,383
Other Purchased Services	46,196	-	46,196	39,470	6,726
General Supplies	70,620	-	70,620	65,333	5,287
Textbooks	44,000	-	44,000	10,590	33,410
Other Objects	13,250	-	13,250	10,500	2,750
	-	-	-	-	-
Total Regular Programs - Instruction	2,296,901	(102,230)	2,194,671	2,085,575	109,096
<u>Special Education - Instruction</u>					
Multiple Disabilities:					
Salaries of Teachers	251,542	(29,000)	222,542	222,440	102
Other Salaries for Instruction	49,894	(1,025)	48,869	48,440	429
Purchased Professional - Educational Services	22,000	-	22,000	21,346	654
Other Purchased Services	-	-	-	-	-
General Supplies	2,500	-	2,500	448	2,052
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Multiple Disabilities	325,936	(30,025)	295,911	292,674	3,237
Resource Room/Resource Center:					
Salaries of Teachers	567,832	(130,186)	437,646	419,608	18,038
Other Salaries for Instruction	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	2,000	-	2,000	897	1,103
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Resource Room/Resource Center:	569,832	(130,186)	439,646	420,505	19,141
Preschool Disabilities - Full-Time:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Preschool Disabilities - Full-Time	-	-	-	-	-
Total Special Education - Instruction	895,768	(160,211)	735,557	713,179	22,378

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2019

Wilbur Watts Intermediate School

	2019				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Other Instructional Programs:</u>					
Bilingual Education:					
Salaries of Teachers	\$ 41,320	\$ (1,000)	\$ 40,320	\$ 39,520	\$ 800
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	250	-	250	-	250
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Bilingual Education	41,570	(1,000)	40,570	39,520	1,050
School Sponsored - Cocurricular Activities:					
Salaries	13,904	-	13,904	13,604	300
Purchased Services	-	-	-	-	-
Supplies and Materials	750	-	750	-	750
Other Objects	2,675	-	2,675	2,598	77
Total School Sponsored - Cocurricular Activities	17,329	-	17,329	16,202	1,127
School Sponsored - Athletics					
Salaries	5,564	-	5,564	5,454	110
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total School Sponsored - Athletics	5,564	-	5,564	5,454	110
Before/After School Programs - Instruction:					
Salaries of Teachers	6,630	-	6,630	5,482	1,148
Other Salaries for Instruction	8,000	-	8,000	5,202	2,798
Total Before/After School Programs - Instruction	14,630	-	14,630	10,684	3,946
Summer School - Instruction:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Total Summer School	-	-	-	-	-
Alternative Education Program					
Instruction:					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Support Services:					
Salaries	-	-	-	-	-
Total Alternative Education Program	-	-	-	-	-
Other Supplemental/At Risk Programs:					
Salaries of Teachers	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Total Other Supplemental/At Risk Programs:	-	-	-	-	-
Total Other Instructional Programs	79,093	(1,000)	78,093	71,860	6,233
TOTAL INSTRUCTION	3,271,762	(263,441)	3,008,321	2,870,614	137,707

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2019

Wilbur Watts Intermediate School					
2019					
Undistributed Expenditures:	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Attendance and Social Work Services:					
Salary of Attendance Officer	\$ -	\$ -	\$ -	\$ -	\$ -
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Attendance and Social Work Services	-	-	-	-	-
Health Services:					
Salaries	54,704	(300)	54,404	54,404	-
Salaries of Social Services Coordinators	-	-	-	-	-
Purchased Professional & Technical Services	100	-	100	100	-
Other Purchased Services	100	-	100	93	7
Supplies and Materials	1,950	-	1,950	1,492	458
Other Objects	175	-	175	-	175
Total Health Services:	57,029	(300)	56,729	56,089	640
Guidance Services:					
Salaries of Other Professional Staff	144,008	(3,000)	141,008	137,909	3,099
Salaries of Secretarial & Clerical Assistants	-	-	-	-	-
Other Salaries	58,166	(1,960)	56,206	53,630	2,576
Purchased Professional - Educational Services	2,710	-	2,710	-	2,710
Other Purchased Professional & Technical Services	37,385	-	37,385	35,942	1,443
Other Purchased Services	-	-	-	-	-
Supplies and Materials	5,320	-	5,320	3,619	1,701
Other Objects	1,150	-	1,150	405	745
Total Guidance Services	248,739	(4,960)	243,779	231,505	12,274
Improvement of Instruction Services:					
Salaries of Supervisors for Instruction	-	-	-	-	-
Salaries of Other Professional Staff	-	-	-	-	-
Other Salaries	15,705	-	15,705	15,384	321
Salaries of Facilitators, Math Coaches, Lit. Coaches	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Improvement of Instruction Services	15,705	-	15,705	15,384	321
Educational Media Services / School Library:					
Salaries	57,604	(1,800)	55,804	55,669	135
Salaries of Technology Specialists	31,465	(11,500)	19,965	19,886	79
Purch. Professional/Technical Services	1,275	-	1,275	1,242	33
Other Purchased Services	2,848	1	2,849	2,843	6
Supplies & Materials	13,300	(501)	12,799	2,500	10,299
Total Educational Media Services / School Library:	106,492	(13,800)	92,692	82,140	10,552

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2019

Wilbur Watts Intermediate School					
		2019			
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Undistributed Expenditures (Continued):</u>					
Instructional Staff Training Services:					
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Salaries	-	-	-	-	-
Other Purchased Services	525	-	525	525	-
Supplies and Materials	-	-	-	-	-
Other Objects	500	-	500	375	125
Total Instructional Staff Training Services	1,025	-	1,025	900	125
Support Services - School Administration:					
Salaries of Principals / Assistant Principals	130,048	-	130,048	130,047	1
Salaries of Other Professional Staff	-	-	-	-	-
Salaries of Secretarial/Clerical Assistants	97,281	600	97,881	97,880	1
Purchased Professional & Technical Services	-	-	-	-	-
Other Purchased Services	4,835	-	4,835	3,548	1,287
Supplies and Materials	7,500	-	7,500	7,268 x	232
Other Objects	3,965	(600)	3,365	2,241	1,124
Total Support Services - School Administration	243,629	-	243,629	240,984	2,645
Security Services:					
Salaries	-	-	-	-	-
Purchased Professional & Technical Services	26,500	-	26,500	25,582	918
Cleaning, Repair & Maintenance Services	-	-	-	-	-
Supplies and Materials	1,000	-	1,000	-	1,000
Total Security Services	27,500	-	27,500	25,582	1,918
Student Transportation Services:					
Contr. Serv. (Between Home & School) - Vendors	7,200	-	7,200	5,404	1,796
Miscellaneous Expenditures	-	-	-	-	-
Total Student Transportation Services	7,200	-	7,200	5,404	1,796
Unallocated Benefits - Employee Benefits:					
Social Security Contribution	21,930	-	21,930	21,930	-
Other Retirement Contributions - PERS	42,000	-	42,000	42,000	-
Workman's Compensation	43,926	-	43,926	43,922	4
Health Benefits	887,964	-	887,964	887,964	-
Other Employee Benefits	-	-	-	-	-
Total Unallocated Benefits - Employee Benefits	995,820	-	995,820	995,816	4
TOTAL UNDISTRIBUTED EXPENDITURES	1,703,139	(19,060)	1,684,079	1,653,804	30,275
TOTAL EXPENDITURES - CURRENT EXPENSE	\$ 4,974,901	\$ (282,501)	\$ 4,692,400	\$ 4,524,418	\$ 167,982

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2019

Wilbur Watts Intermediate School					
	2019				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>CAPITAL OUTLAY</u>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	-
Undistributed Expenditures:					
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	-	-	-	-
TOTAL CAPITAL OUTLAY	-	-	-	-	-
TOTAL SCHOOL BASED BUDGET EXPENDITURES	\$ 4,974,901	\$ (282,501)	\$ 4,692,400	\$ 4,524,418	\$ 167,982
Other Financing Sources:					
Operating Transfer In	4,974,901	(282,501)	4,692,400	4,524,418	167,982
Total Other Financing Sources	4,974,901	(282,501)	4,692,400	4,524,418	167,982
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

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BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 for the Fiscal Year Ended June 30, 2019

Burlington City Junior/Senior High School					
2019					
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
EXPENDITURES:					
GENERAL CURRENT EXPENSE					
<u>Regular Programs - Instruction</u>					
Salaries of Teachers:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	1,033,912	42,628	1,076,540	1,073,898	2,642
Grades 9-12	2,968,095	(358,078)	2,610,017	2,594,383	15,634
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	21,638	-	21,638	8,507	13,131
Purchased Technical Services	118,120	-	118,120	83,924	34,196
Other Purchased Services	73,101	(1,645)	71,456	38,727	32,729
General Supplies	138,900	(1,200)	137,700	107,484	30,216
Textbooks	40,000	-	40,000	39,502	498
Other Objects	13,875	-	13,875	7,426	6,449
Total Regular Programs - Instruction	4,407,641	(318,295)	4,089,346	3,953,851	135,495
<u>Special Education - Instruction</u>					
Multiple Disabilities:					
Salaries of Teachers	284,001	(2,600)	281,401	281,330	71
Other Salaries for Instruction	14,753	-	14,753	14,319	434
Purchased Professional - Educational Services	66,000	-	66,000	62,368	3,632
Other Purchased Services	-	-	-	-	-
General Supplies	8,000	-	8,000	6,518	1,482
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Multiple Disabilities	372,754	(2,600)	370,154	364,535	5,619
Resource Room/Resource Center:					
Salaries of Teachers	769,575	(35,000)	734,575	726,602	7,973
Other Salaries for Instruction	33,271	(1,000)	32,271	29,338	2,933
Purchased Professional - Educational Services	22,000	-	22,000	21,465	535
General Supplies	4,000	-	4,000	3,680	320
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Resource Room/Resource Center	828,846	(36,000)	792,846	781,085 x	11,761
Preschool Disabilities - Full-Time:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Preschool Disabilities - Full-Time	-	-	-	-	-
Total Special Education - Instruction	1,201,600	(38,600)	1,163,000	1,145,620	17,380

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2019

Burlington City Junior/Senior High School					
	2019				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Other Instructional Programs:</u>					
Bilingual Education:					
Salaries of Teachers	\$ 97,190	\$ (7,000)	\$ 90,190	\$ 87,818	\$ 2,372
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	500	-	500	-	500
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Bilingual Education	97,690	(7,000)	90,690	87,818	2,872
School Sponsored - Cocurricular Activities:					
Salaries	160,657	(4,150)	156,507	148,686	7,821
Purchased Services	15,425	250	15,675	13,094	2,581
Supplies and Materials	10,500	3,900	14,400	13,528	872
Other Objects	23,625	(2,000)	21,625	18,364	3,261
Total School Sponsored - Cocurricular Activities	210,207	(2,000)	208,207	193,672	14,535
School Sponsored - Athletics					
Salaries	367,279	(2,500)	364,779	317,927	46,852
Purchased Services	33,800	(2,835)	30,965	29,700	1,265
Supplies and Materials	37,000	7,230	44,230	43,699	531
Other Objects	13,450	(2,000)	11,450	11,184	266
Total School Sponsored - Athletics	451,529	(105)	451,424	402,510	48,914
Before/After School Programs - Instruction:					
Salaries of Teachers	15,000	500	15,500	9,843	5,657
Other Salaries for Instruction	-	-	-	-	-
Total Before/After School Programs - Instruction	15,000	500	15,500	9,843	5,657
Summer School - Instruction:					
Salaries of Teachers	2,400	-	2,400	-	2,400
Other Salaries for Instruction	1,000	-	1,000	-	1,000
Purchased Professional Educational Services	15,000	-	15,000	326	14,674
Total Summer School	18,400	-	18,400	326	18,074
Alternative Education Program					
Instruction:					
Salaries of Teachers	167,766	(6,000)	161,766	126,044	35,722
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional Educational Services	114,650	79,500	194,150	161,359	32,791
Supplies and Materials	2,000	-	2,000	421	1,579
Support Services:					
Salaries	-	-	-	-	-
Total Alternative Education Program	284,416	73,500	357,916	287,824	70,092
Other Supplemental/At Risk Programs:					
Salaries of Teachers	58,804	-	58,804	58,504	300
Other Purchased Services	5,000	-	5,000	-	5,000
Total Other Supplemental/At Risk Programs:	63,804	-	63,804	58,504	5,300
Total Other Instructional Programs	1,141,046	64,895	1,205,941	1,040,497	165,444
TOTAL INSTRUCTION	6,750,287	(292,000)	6,458,287	6,139,968	318,319

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2019

Burlington City Junior/Senior High School					
2019					
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Undistributed Expenditures:</u>					
Attendance and Social Work Services:					
Salary of Attendance Officer	\$ -	\$ -	\$ -	\$ -	\$ -
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Attendance and Social Work Services	-	-	-	-	-
Health Services:					
Salaries	116,357	(26,952)	89,405	89,176	229
Salaries of Social Services Coordinators	60,404	(200)	60,204	60,104	100
Purchased Professional & Technical Services	-	-	-	-	-
Other Purchased Services	100	-	100	93	7
Supplies and Materials	5,000	-	5,000	2,908	2,092
Other Objects	-	-	-	-	-
Total Health Services:	181,861	(27,152)	154,709	152,281	2,428
Guidance Services:					
Salaries of Other Professional Staff	543,654	(32,000)	511,654	464,035	47,619
Salaries of Secretarial & Clerical Assistants	120,853	(5,000)	115,853	110,300	5,553
Other Salaries	84,519	(2,140)	82,379	82,376	3
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Professional & Technical Services	20,450	-	20,450	18,155	2,295
Other Purchased Services	4,377	-	4,377	4,104	273
Supplies and Materials	14,000	-	14,000	10,966	3,034
Other Objects	3,235	-	3,235	1,689	1,546
Total Guidance Services	791,088	(39,140)	751,948	691,625	60,323
Improvement of Instruction Services:					
Salaries of Supervisors for Instruction	129,250	36,928	166,178	166,177	1
Salaries of Other Professional Staff	-	-	-	-	-
Other Salaries	21,773	-	21,773	20,695	1,078
Salaries of Facilitators, Math Coaches, Lit. Coaches	99,240	(1,350)	97,890	97,890	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	2,550	-	2,550	2,460	90
Total Improvement of Instruction Services	252,813	35,578	288,391	287,222	1,169
Educational Media Services / School Library:					
Salaries	84,086	(1,500)	82,586	78,304	4,282
Salaries of Teachnology Specialists	78,525	(28,528)	49,997	49,717	280
Purch. Professional/Technical Services	1,275	-	1,275	1,242	33
Other Purchased Services	4,275	-	4,275	1,550	2,725
Supplies & Materials	16,500	-	16,500	11,216	5,284
Total Educational Media Services / School Library:	184,661	(30,028)	154,633	142,029	12,604

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2019

Burlington City Junior/Senior High School					
2019					
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Undistributed Expenditures (Continued):</u>					
Instructional Staff Training Services:					
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Salaries	-	-	-	-	-
Other Purchased Services	3,025	1,165	4,190	3,290	900
Supplies and Materials	2,500	(1,165)	1,335	1,117	218
Other Objects	-	-	-	-	-
Total Instructional Staff Training Services	5,525	-	5,525	4,407	1,118
Support Services - School Administration:					
Salaries of Principals / Assistant Principals	384,798	-	384,798	376,989	7,809
Salaries of Other Professional Staff	104,663	(1,000)	103,663	95,952	7,711
Salaries of Secretarial/Clerical Assistants	200,706	(2,900)	197,806	197,799	7
Purchased Professional & Technical Services	2,000	-	2,000	1,901	99
Other Purchased Services	17,976	-	17,976	12,240	5,736
Supplies and Materials	12,300	-	12,300	8,579	3,721
Other Objects	19,555	1,000	20,555	18,063	2,492
Total Support Services - School Administration	741,998	(2,900)	739,098	711,523	27,575
Security Services:					
Salaries	-	-	-	-	-
Purchased Professional & Technical Services	146,100	17,400	163,500	163,441	59
Cleaning, Repair & Maintenance Services	-	-	-	-	-
Supplies and Materials	4,760	(3,400)	1,360	1,114	246
Total Security Services	150,860	14,000	164,860	164,555	305
Student Transportation Services:					
Contr. Serv. (Between Home & School) - Vendors	42,000	10,000	52,000	19,574	32,426
Miscellaneous Expenditures	-	-	-	-	-
Total Student Transportation Services	42,000	10,000	52,000	19,574	32,426
Unallocated Benefits - Employee Benefits:					
Social Security Contribution	123,000	-	123,000	123,000	-
Other Retirement Contributions - PERS	105,000	-	105,000	105,000	-
Workman's Compensation	91,513	-	91,513	91,504	9
Health Benefits	2,039,900	(10,000)	2,029,900	2,029,900	-
Other Employee Benefits	-	-	-	-	-
Total Unallocated Benefits - Employee Benefits	2,359,413	(10,000)	2,349,413	2,349,404	9
TOTAL UNDISTRIBUTED EXPENDITURES	4,710,219	(49,642)	4,660,577	4,522,620	137,957
TOTAL EXPENDITURES - CURRENT EXPENSE	\$ 11,460,506	\$ (341,642)	\$ 11,118,864	\$ 10,662,588	\$ 456,276

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2019

	Burlington City Junior/Senior High School				
	Original Budget	Budget Transfers	2019		Variance
			Final Budget	Actual	
<u>CAPITAL OUTLAY</u>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	2,450	2,450	2,450	-
Undistributed Expenditures:					
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	2,450	2,450	2,450	-
TOTAL CAPITAL OUTLAY	-	2,450	2,450	2,450	-
TOTAL SCHOOL BASED BUDGET EXPENDITURES	\$ 11,460,506	\$ (339,192)	\$ 11,121,314	\$ 10,665,038	\$ 456,276
Other Financing Sources:					
Operating Transfer In	11,460,506	(339,192)	11,121,314	10,665,038	456,276
Total Other Financing Sources	11,460,506	(339,192)	11,121,314	10,665,038	456,276
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Special Revenue Fund
Detail Statements

BURLINGTON CITY SCHOOL DISTRICT
Special Revenue Fund
Combining Statement of Revenues and Expenditures - Budgetary Basis
for the Fiscal Year ended June 30, 2019

	Brought Forward (From E-1a)	Brought Forward (From E-1b)	Totals 2018
REVENUES:			
State sources	\$ 2,467,400	\$ 148,264	\$ 2,615,664
Local Sources	137,542	-	137,542
Federal sources	1,426,301	-	1,426,301
Total revenues	<u>\$ 4,031,243</u>	<u>\$ 148,264</u>	<u>\$ 4,179,507</u>
EXPENDITURES:			
<u>Instruction:</u>			
Salaries of teachers	\$ 1,606,636	\$ -	\$ 1,606,636
Other salaries for instruction	128,943	-	128,943
Purchased professional and technical services	-	-	-
Other purchased services	157,299	-	157,299
Tuition	447,236	-	447,236
General supplies	118,619	12,101	130,720
Textbooks	-	12,186	12,186
Other objects	6,292	-	6,292
Total instruction	<u>2,465,025</u>	<u>24,287</u>	<u>2,489,312</u>
<u>Support Services:</u>			
Salaries of supervisors for instruction	82,600	-	82,600
Salaries of other professional staff	198,926	-	198,926
Salaries of secretarial and clerical assistants	39,230	-	39,230
Other salaries for instruction	106,777	-	106,777
Other salaries	101,017	-	101,017
Personal services - employee benefits	888,290	-	888,290
Purchased professional educational services	9,288	-	9,288
Other purchased professional services	16,461	97,736	114,197
Purchased professional services	39,379	-	39,379
Purchased technical services	35,761	-	35,761
Repair & Maintenance Services	-	-	-
Leases/Rentals	4,458	-	4,458
Contracted services - transportation	714	-	714
Travel	1,684	-	1,684
Other purchased services	47,250	14,482	61,732
Supplies and materials	19,460	11,759	31,219
Other objects	-	-	-
Total support services	<u>1,591,295</u>	<u>123,977</u>	<u>1,715,272</u>
<u>Facilities acq. and construction services</u>			
Instructional equipment	3,177	-	3,177
Non-instructional equipment	135,468	-	135,468
Total facilities acq. and construction services	<u>138,645</u>	<u>-</u>	<u>138,645</u>
Total expenditures	<u>4,194,965</u>	<u>148,264</u>	<u>4,343,229</u>
Other financing sources (uses)			
Transfer in from General Fund	163,722	-	163,722
Total other financing sources (uses)	<u>163,722</u>	<u>-</u>	<u>163,722</u>
Total outflows	<u>4,031,243</u>	<u>148,264</u>	<u>4,179,507</u>
Excess (Deficiency) of Revenues Over (Under)			
Expenditures and Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BURLINGTON CITY SCHOOL DISTRICT
Special Revenue Fund
Combining Statement of Revenues and Expenditures - Budgetary Basis
for the Fiscal Year ended June 30, 2019

	<u>Title I</u>	<u>Title II - A</u>	<u>Title III</u>
	2018/2019	2018/2019	2018/2019
	Grant	Grant	Grant
REVENUES:			
State sources	\$ -	\$ -	\$ -
Local Sources	-	-	-
Federal sources	779,375	95,442	23,667
Total revenues	<u>\$ 779,375</u>	<u>\$ 95,442</u>	<u>\$ 23,667</u>
EXPENDITURES:			
<u>Instruction:</u>			
Salaries of teachers	\$ 507,581	\$ -	\$ -
Other salaries for instruction	7,489	-	-
Purchased professional and technical services	-	-	-
Other purchased services	-	-	-
Tuition	-	-	-
Instructional Supplies	48,596	-	21,492
Textbooks	-	-	-
Other objects	-	-	-
Total instruction	<u>563,666</u>	<u>-</u>	<u>21,492</u>
<u>Support Services:</u>			
Salaries of supervisors for instruction	-	-	-
Salaries of other professional staff	5,490	11,300	-
Salaries of secretarial and clerical assistants	-	-	-
Other salaries for instruction	-	-	-
Other salaries	-	-	-
Personal services - employee benefits	200,296	865	-
Purchased professional educational services	-	-	-
Other purchased professional services	-	-	-
Purchased professional services	-	-	-
Purchased technical services	-	35,761	-
Repair & Maintenance Services	-	-	-
Leases/Rentals	-	-	-
Contracted services - transportation	-	-	-
Travel	-	1,591	-
Other purchased services	2,773	42,193	2,025
Supplies and materials	7,150	3,732	150
Other objects	-	-	-
Total support services	<u>215,709</u>	<u>95,442</u>	<u>2,175</u>
<u>Facilities acq. and construction services</u>			
Instructional equipment	-	-	-
Non-instructional equipment	-	-	-
Total facilities acq. and construction services	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>779,375</u>	<u>95,442</u>	<u>23,667</u>
Other financing sources (uses)			
Transfer in from General Fund	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Total outflows	<u>779,375</u>	<u>95,442</u>	<u>23,667</u>
Excess (Deficiency) of Revenues Over (Under)			
Expenditures and Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<u>IDEA B</u>	<u>IDEA B - PK</u>	<u>Perkins</u> <u>Voc. Ed.</u>	<u>STEM Dual</u>	<u>County</u>	<u>Dow</u>	<u>BASF Corp.</u>	<u>Preschool</u>	<u>Carried</u>
<u>2018/2019</u>	<u>2018/2019</u>	<u>2018/2019</u>	<u>Enrollment</u>	<u>Security</u>	<u>Grant</u>	<u>Grant</u>	<u>Education</u>	<u>Forward</u>
<u>Grant</u>	<u>Grant</u>	<u>Grant</u>					<u>Aid</u>	<u>(To E-1)</u>
\$ -	\$ -	\$ -	\$ 10,567	\$ -	\$ -	\$ -	\$ 2,456,833	\$ 2,467,400
-	-	-	-	135,468	259	1,815	-	137,542
498,389	20,317	9,111	-	-	-	-	-	1,426,301
<u>\$ 498,389</u>	<u>\$ 20,317</u>	<u>\$ 9,111</u>	<u>\$ 10,567</u>	<u>\$ 135,468</u>	<u>\$ 259</u>	<u>\$ 1,815</u>	<u>\$ 2,456,833</u>	<u>\$ 4,031,243</u>
\$ -	\$ 12,209	\$ -	\$ 706	\$ -	\$ -	\$ -	\$ 1,086,140	\$ 1,606,636
-	-	-	-	-	-	-	121,454	128,943
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	157,299	157,299
447,236	-	-	-	-	-	-	-	447,236
-	-	8,665	3,184	-	-	1,815	34,867	118,619
-	-	-	-	-	-	-	-	-
-	-	196	-	-	-	-	6,096	6,292
<u>447,236</u>	<u>12,209</u>	<u>8,861</u>	<u>3,890</u>	<u>-</u>	<u>-</u>	<u>1,815</u>	<u>1,405,856</u>	<u>2,465,025</u>
-	-	-	3,500	-	-	-	79,100	82,600
10,937	-	-	-	-	-	-	171,199	198,926
-	-	-	-	-	-	-	39,230	39,230
-	-	-	-	-	-	-	106,777	106,777
-	-	-	-	-	-	-	101,017	101,017
837	8,108	-	-	-	-	-	678,184	888,290
-	-	-	-	-	-	-	9,288	9,288
-	-	-	-	-	-	-	16,461	16,461
39,379	-	-	-	-	-	-	-	39,379
-	-	-	-	-	-	-	-	35,761
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	4,458	4,458
-	-	-	-	-	-	-	714	714
-	-	-	-	-	-	-	93	1,684
-	-	-	-	-	259	-	-	47,250
-	-	250	-	-	-	-	8,178	19,460
-	-	-	-	-	-	-	-	-
<u>51,153</u>	<u>8,108</u>	<u>250</u>	<u>3,500</u>	<u>-</u>	<u>259</u>	<u>-</u>	<u>1,214,699</u>	<u>1,591,295</u>
-	-	-	3,177	-	-	-	-	3,177
-	-	-	-	135,468	-	-	-	135,468
-	-	-	3,177	135,468	-	-	-	138,645
<u>498,389</u>	<u>20,317</u>	<u>9,111</u>	<u>10,567</u>	<u>135,468</u>	<u>259</u>	<u>1,815</u>	<u>2,620,555</u>	<u>4,194,965</u>
-	-	-	-	-	-	-	163,722	163,722
-	-	-	-	-	-	-	163,722	163,722
<u>498,389</u>	<u>20,317</u>	<u>9,111</u>	<u>10,567</u>	<u>135,468</u>	<u>259</u>	<u>1,815</u>	<u>2,456,833</u>	<u>4,031,243</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BURLINGTON CITY SCHOOL DISTRICT

Special Revenue Fund

Combining Statement of Revenues and Expenditures - Budgetary Basis
for the Fiscal Year ended June 30, 2019

	N.J. Nonpublic Security Aid	N.J. Nonpublic Technology Aid	N.J. Nonpublic Textbook Aid
REVENUES:			
State sources	\$ 26,241	\$ 12,101	\$ 12,186
Federal sources	-	-	-
Total revenues	<u>\$ 26,241</u>	<u>\$ 12,101</u>	<u>\$ 12,186</u>
EXPENDITURES:			
<u>Instruction:</u>			
Salaries of teachers	\$ -	\$ -	\$ -
Other salaries for instruction	-	-	-
Purchased professional and technical services	-	-	-
Other purchased services	-	-	-
Tuition	-	-	-
General supplies	-	12,101	-
Textbooks	-	-	12,186
Other objects	-	-	-
Total instruction	<u>-</u>	<u>12,101</u>	<u>12,186</u>
<u>Support Services:</u>			
Salaries of supervisors for instruction	-	-	-
Salaries of other professional staff	-	-	-
Salaries of secretarial and clerical assistants	-	-	-
Other salaries for instruction	-	-	-
Other salaries	-	-	-
Personal services - employee benefits	-	-	-
Purchased professional educational services	-	-	-
Other purchased professional services	-	-	-
Purchased professional services	-	-	-
Purchased technical services	-	-	-
Repair & Maintenance services	-	-	-
Leases/Rentals	-	-	-
Contracted services - transportation	-	-	-
Travel	-	-	-
Other purchased services	14,482	-	-
Supplies and materials	11,759	-	-
Other objects	-	-	-
Total support services	<u>26,241</u>	<u>-</u>	<u>-</u>
<u>Facilities acq. and construct. services</u>			
Instructional equipment	-	-	-
Non-instructional equipment	-	-	-
Total facilities acq. and construct. services	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>26,241</u>	<u>12,101</u>	<u>12,186</u>
Other financing sources (uses)			
Transfer in from General Fund	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Total outflows	<u>26,241</u>	<u>12,101</u>	<u>12,186</u>
Excess (Deficiency) of Revenues Over (Under)			
Expenditures and Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

N.J. Nonpublic Nursing Aid	N.J. Nonpublic Auxiliary Services Ch. 192		N.J. Nonpublic Handicapped Services Ch. 193			Carried Forward (To E-1)
	Comp Ed.	Home Instruction	Examination & Classificaton	Corrective Speech	Supplemental Instruction	
\$ 35,017	\$ 29,610	\$ -	\$ 20,556	\$ 5,178	\$ 7,375	\$ 148,264
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 35,017</u>	<u>\$ 29,610</u>	<u>\$ -</u>	<u>\$ 20,556</u>	<u>\$ 5,178</u>	<u>\$ 7,375</u>	<u>\$ 148,264</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	12,101
-	-	-	-	-	-	12,186
-	-	-	-	-	-	-
-	-	-	-	-	-	24,287
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	14,482
-	-	-	-	-	-	11,759
-	-	-	-	-	-	-
<u>35,017</u>	<u>29,610</u>	<u>-</u>	<u>20,556</u>	<u>5,178</u>	<u>7,375</u>	<u>97,736</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>35,017</u>	<u>29,610</u>	<u>-</u>	<u>20,556</u>	<u>5,178</u>	<u>7,375</u>	<u>123,977</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>35,017</u>	<u>29,610</u>	<u>-</u>	<u>20,556</u>	<u>5,178</u>	<u>7,375</u>	<u>148,264</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>35,017</u>	<u>29,610</u>	<u>-</u>	<u>20,556</u>	<u>5,178</u>	<u>7,375</u>	<u>148,264</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

BURLINGTON CITY SCHOOL DISTRICT
Special Revenue Fund
 Schedule of Preschool Education Aid Expenditures
 Preschool - All Programs
 Budgetary Basis
 For the Year Ended June 30, 2019

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
EXPENDITURES:					
Instruction:					
Salaries of Teachers	\$ 1,313,515	\$ -	\$ 1,313,515	\$ 1,086,140	\$ 227,375
Other Salaries for Instruction	134,209	-	134,209	121,454	12,755
Purchased Professional Educational Services	220,000	-	220,000	157,299	62,701
General Supplies	81,179	-	81,179	34,867	46,312
Other Objects	8,000	-	8,000	6,096	1,904
Total Instruction	1,756,903	-	1,756,903	1,405,856	351,047
Support Services:					
Sal. Of Principal/Asst. Principal/Program Director	79,100	-	79,100	79,100	-
Salary of Other Professional Staff	187,722	-	187,722	171,199	16,523
Salary of Secretarial and Clerical Assistants	40,539	-	40,539	39,230	1,309
Other Salaries	139,117	(17,075)	122,042	106,777	15,265
Salary of Parent/Community Liason	40,879	-	40,879	37,350	3,529
Salary of Master Teacher	69,443	-	69,443	63,667	5,776
Personal Services - Employee Benefits	658,522	19,664	678,186	678,184	2
Other Purchased Professional Educational Services	10,000	1,790	11,790	9,288	2,502
Other Purchased Professional Services	17,000	-	17,000	16,461	539
Repair and Maintenance Services	-	-	-	-	-
Leases/Rentals	10,000	(2,589)	7,411	4,458	2,953
Contracted Services - Field Trip Transportation	1,000	-	1,000	714	286
Travel	1,000	-	1,000	-	1,000
Other Purchased Services	500	-	500	93	407
Supplies and Materials	10,000	(1,790)	8,210	6,631	1,579
Other Objects	3,000	-	3,000	1,547	1,453
Total Support Services	1,267,822	-	1,267,822	1,214,699	53,123
Facilities Acquisition and Construction Services					
Instructional Equipment	-	-	-	-	-
Noninstructional Equipment	-	-	-	-	-
Total Facilities Acquisition & Construction Services	-	-	-	-	-
Total Expenditures	\$ 3,024,725	\$ -	\$ 3,024,725	\$ 2,620,555	\$ 404,170

CALCULATION OF BUDGET AND CARRYOVER

Total revised 2018-2019 Preschool Education Aid allocation	\$ 2,710,208
Add: Actual Preschool Education Aid Carryover (June 30, 2018)	594,912
Add: Budgeted Transfer from the General fund 2018-2019	163,722
Total Preschool Education Aid Funds Available for 2018-2019 Budget	3,468,842
Less: 2018-2019 Budgeted Preschool Education Aid (Including prior year budgeted carryover)	(3,024,725)
Available and Unbudgeted Preschool Education Aid Funds as of June 30, 2019	444,117
Add: June 30, 2018 Unexpended Preschool Education Aid	404,170
Less: 2018-2019 Commissioner Approved Transfer to the General Fund	-
2018-2019 Carryover - Preschool Education Aid Programs	\$ 848,287
2018-2019 Preschool Education Aid Carryover Budgeted for Preschool Programs in 2019-2020	\$ 420,000

BURLINGTON CITY SCHOOL DISTRICT
Special Revenue Fund
Schedule of Preschool Education Aid Expenditures
Preschool - Full Day 3 year & 4 year - Regular
Budgetary Basis
For the Year Ended June 30, 2019

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
EXPENDITURES:					
Instruction:					
Salaries of Teachers	\$ 1,242,454	\$ -	\$ 1,242,454	\$ 1,015,079	\$ 227,375
Other Salaries for Instruction	126,948	-	126,948	114,193	12,755
Other Purchased Services	208,098	-	208,098	145,397	62,701
General Supplies	76,787	-	76,787	30,475	46,312
Other Objects	7,567	-	7,567	5,663	1,904
	-	-	-	-	-
Total Instruction	<u>1,661,854</u>	<u>-</u>	<u>1,661,854</u>	<u>1,310,807</u>	<u>351,047</u>
Support Services:					
Salary of Supervisors of Instruction	74,821	-	74,821	74,821	-
Salary of Other Professional Staff	177,566	-	177,566	161,043	16,523
Salary of Secretarial and Clerical Assistants	38,346	-	38,346	37,037	1,309
Other Salaries	132,515	(17,075)	115,440	100,175	15,265
Salary of Parent/Community Liason	38,667	-	38,667	35,138	3,529
Salary of Master Teacher	65,686	-	65,686	59,910	5,776
Personal Services - Employee Benefits	621,748	19,664	641,412	641,410	2
Other Purchased Professional Educational Services	9,362	1,790	11,152	8,650	2,502
Other Purchased Professional Services	16,080	-	16,080	15,541	539
Repair and Maintenance Services	-	-	-	-	-
Leases/Rentals	9,599	(2,589)	7,010	4,057	2,953
Contracted Services - Field Trip Transportation	946	-	946	660	286
Travel	946	-	946	(54)	1,000
Other Purchased Services	473	-	473	66	407
Supplies and Materials	9,556	(1,790)	7,766	6,187	1,579
Other Objects	2,838	-	2,838	1,385	1,453
	-	-	-	-	-
Total Support Services	<u>1,199,149</u>	<u>-</u>	<u>1,199,149</u>	<u>1,146,026</u>	<u>53,123</u>
Facilities Acquisition and Construction Services					
Instructional Equipment	-	-	-	-	-
Noninstructional Equipment	-	-	-	-	-
	-	-	-	-	-
Total Facilities Acquisition & Construction Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>\$ 2,861,003</u>	<u>\$ -</u>	<u>\$ 2,861,003</u>	<u>\$ 2,456,833</u>	<u>\$ 404,170</u>

BURLINGTON CITY SCHOOL DISTRICT
Special Revenue Fund
Schedule of Preschool Education Aid Expenditures
Preschool - Special Education Inclusion Classroom Costs
Budgetary Basis
For the Year Ended June 30, 2019

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
EXPENDITURES:					
Instruction:					
Salaries of Teachers	\$ 71,061	\$ -	\$ 71,061	\$ 71,061	\$ -
Other Salaries for Instruction	7,261	-	7,261	7,261	-
Other Purchased Services	11,902	-	11,902	11,902	-
General Supplies	4,392	-	4,392	4,392	-
Other Objects	433	-	433	433	-
Total Instruction	<u>95,049</u>	<u>-</u>	<u>95,049</u>	<u>95,049</u>	<u>-</u>
Support Services:					
Salary of Supervisors of Instruction	4,279	-	4,279	4,279	-
Salary of Other Professional Staff	10,156	-	10,156	10,156	-
Salary of Secretarial and Clerical Assistants	2,193	-	2,193	2,193	-
Other Salaries	6,602	-	6,602	6,602	-
Salary of Parent/Community Liason	2,212	-	2,212	2,212	-
Salary of Master Teacher	3,757	-	3,757	3,757	-
Personal Services - Employee Benefits	36,774	-	36,774	36,774	-
Other Purchased Professional Educational Services	638	-	638	638	-
Other Purchased Professional Services	920	-	920	920	-
Repair and Maintenance Services	-	-	-	-	-
Leases/Rentals	401	-	401	401	-
Contracted Services - Field Trip Transportation	54	-	54	54	-
Travel	54	-	54	54	-
Other Purchased Services	27	-	27	27	-
Supplies and Materials	444	-	444	444	-
Other Objects	162	-	162	162	-
Total Support Services	<u>68,673</u>	<u>-</u>	<u>68,673</u>	<u>68,673</u>	<u>-</u>
Facilities Acquisition and Construction Services					
Instructional Equipment	-	-	-	-	-
Noninstructional Equipment	-	-	-	-	-
Total Facilities Acquisition & Construction Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>\$ 163,722</u>	<u>\$ -</u>	<u>\$ 163,722</u>	<u>\$ 163,722</u>	<u>\$ -</u>

Proprietary Funds
Detail Statements

BURLINGTON CITY SCHOOL DISTRICT

Statement of Net Position

Proprietary Funds

For the Fiscal Year Ended June 30, 2019

	Business-type Activities Enterprise Funds			Totals
	Food Service	Latchkey Program	Community Education	
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 41,402	\$ 21,668	\$ 2,904	\$ 65,974
Accounts receivable	124,210	259	-	124,469
Interfund receivables	804	233	-	1,037
Other receivables	1,766	-	-	1,766
Inventories	18,290	-	-	18,290
	-	-	-	-
Total current assets	<u>186,472</u>	<u>22,160</u>	<u>2,904</u>	<u>211,536</u>
Noncurrent assets:				
Furniture, machinery & equipment	253,373	-	-	253,373
Less accumulated depreciation	(115,478)	-	-	(115,478)
	-	-	-	-
Total noncurrent assets	<u>137,895</u>	<u>-</u>	<u>-</u>	<u>137,895</u>
Total assets	<u>\$ 324,367</u>	<u>\$ 22,160</u>	<u>\$ 2,904</u>	<u>\$ 349,431</u>
LIABILITIES				
Current liabilities:				
Interfund payable	\$ -	\$ -	\$ -	\$ -
Accounts payable	33,635	-	-	33,635
Unearned revenue	7,027	-	-	7,027
	-	-	-	-
Total liabilities	<u>40,662</u>	<u>-</u>	<u>-</u>	<u>40,662</u>
NET POSITION				
Net investment in capital assets	137,895	-	-	137,895
Unrestricted	<u>145,810</u>	<u>22,160</u>	<u>2,904</u>	<u>170,874</u>
Total net position	<u>\$ 283,705</u>	<u>\$ 22,160</u>	<u>\$ 2,904</u>	<u>\$ 308,769</u>

BURLINGTON CITY SCHOOL DISTRICT
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended June 30, 2019

	Business-type Activities - Enterprise Fund			Totals
	Food Service	Latchkey Program	Community Education	Totals
Operating revenues:				
Charges for services:				
Daily sales - reimbursable programs	\$ 92,164	\$ -	\$ -	\$ 92,164
Daily sales - non-reimbursable programs	21,313	-	-	21,313
Special functions	41,413	-	-	41,413
Program fees	-	226,338	13,378	239,716
Miscellaneous	2,588	-	-	2,588
Total operating revenues	<u>157,478</u>	<u>226,338</u>	<u>13,378</u>	<u>397,194</u>
Operating expenses:				
Cost of sales - reimburseable programs	373,886	-	-	373,886
Cost of sales - non-reimburseable programs	29,736	-	-	29,736
Salaries	294,129	236,041	1,062	531,232
Employee benefits	56,184	29,293	81	85,558
Purchased property services	25,173	-	-	25,173
Other Direct Expenses	24,585	-	8,912	33,497
General supplies	43,107	4,670	2,505	50,282
Management Fee	47,759	-	-	47,759
Misc. Other Expenses	952	2,635	1,200	4,787
Depreciation	15,258	-	-	15,258
Total Operating Expenses	<u>910,769</u>	<u>272,639</u>	<u>13,760</u>	<u>1,197,168</u>
Operating income (loss)	<u>(753,291)</u>	<u>(46,301)</u>	<u>(382)</u>	<u>(799,974)</u>
Nonoperating revenues (expenses):				
State sources:				
State school lunch program	9,387	-	-	9,387
Federal sources:				
National school lunch program	462,417	-	-	462,417
National school breakfast program	149,772	-	-	149,772
After school snack program	21,700	-	-	21,700
Food distribution program	78,558	-	-	78,558
Summer Meal Program	26,681	-	-	26,681
Interest and investment revenue	46	26	2	74
Miscellaneous	-	-	-	-
Total nonoperating revenues (expenses)	<u>748,561</u>	<u>26</u>	<u>2</u>	<u>748,589</u>
Income (loss) before contributions & transfers	<u>(4,730)</u>	<u>(46,275)</u>	<u>(380)</u>	<u>(51,385)</u>
Capital contributions	-	-	-	-
Transfers in (out)	-	-	-	-
Change in net position	<u>(4,730)</u>	<u>(46,275)</u>	<u>(380)</u>	<u>(51,385)</u>
Total net position—beginning	<u>288,435</u>	<u>68,435</u>	<u>3,284</u>	<u>360,154</u>
Total net position—ending	<u>\$ 283,705</u>	<u>\$ 22,160</u>	<u>\$ 2,904</u>	<u>\$ 308,769</u>

BURLINGTON CITY SCHOOL DISTRICT
 Statement of Cash Flows
 Proprietary Funds
 For the Year Ended June 30, 2019

	Business-type Activities - Enterprise Funds			Totals
	Food Service	Latchkey Program	Community Education	Totals
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	\$ 158,976	\$ 226,079	\$ 13,378	\$ 398,433
Payments to employees	(276,719)	(236,041)	(1,662)	(514,422)
Payments for employee benefits	(52,945)	(29,293)	(127)	(82,365)
Payments to suppliers	(486,806)	(7,538)	(12,617)	(506,961)
Net cash provided by (used for) operating activities	(657,494)	(46,793)	(1,028)	(705,315)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
State Sources	9,495	-	-	9,495
Federal Sources	660,995	-	-	660,995
Operating subsidies and transfers to other funds	-	-	-	-
Net cash provided by (used for) non-capital financing activities	670,490	-	-	670,490
CASH FLOWS FROM CAPITAL & RELATED FINANCING ACTIVITIES				
Change in capital contributions	-	-	-	-
Purchases of capital assets	(24,004)	-	-	(24,004)
Gain/Loss on sale of fixed assets (proceeds)	-	-	-	-
Net cash provided by (used for) capital and related financing activities	(24,004)	-	-	(24,004)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	46	26	2	74
Proceeds from sale/maturities of investments	-	-	-	-
Net cash provided by (used for) investing activities	46	26	2	74
Net increase (decrease) in cash and cash equivalents	(10,962)	(46,767)	(1,026)	(58,755)
Balances—beginning of year	52,364	68,435	3,930	124,729
Balances—end of year	\$ 41,402	\$ 21,668	\$ 2,904	\$ 65,974
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	\$ (753,291)	\$ (46,301)	\$ (382)	\$ (799,974)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:				
Depreciation and net amortization	15,258	-	-	15,258
Federal Commodities	78,558	-	-	78,558
(Increase) decrease in accounts receivable, net	(73)	(259)	-	(332)
(Increase) decrease in inventories	619	-	-	619
(Increase) decrease in interfund receivable	-	(233)	-	(233)
Increase (decrease) in accounts payable	(137)	-	(646)	(783)
Increase (decrease) in interfunds payable	-	-	-	-
Increase (decrease) in unearned revenue	1,572	-	-	1,572
Total adjustments	95,797	(492)	(646)	94,659
Net cash provided by (used for) operating activities	\$ (657,494)	\$ (46,793)	(1,028)	\$ (705,315)

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Fiduciary Funds
Detail Statements

BURLINGTON CITY SCHOOL DISTRICT

Fiduciary Funds

Combining Statement of Net Position

June 30, 2019

	<u>Unemployment Compensation Trust</u>	<u>Private Purpose Trust Fund Scholarship Funds</u>	<u>Agency Funds</u>		<u>Totals</u>
			<u>Student Activity</u>	<u>Payroll</u>	
ASSETS:					
Current Assets:					
Cash and Cash equivalents	\$ 374,463	\$ 2,242	\$ 112,112	\$ 56,204	\$ 545,021
Interfund Receivable			-	-	-
Total Assets	<u>\$ 374,463</u>	<u>\$ 2,242</u>	<u>\$ 112,112</u>	<u>\$ 56,204</u>	<u>\$ 545,021</u>
LIABILITIES AND FUND BALANCES:					
Liabilities:					
Payroll Deductions and Withholdings	\$ -	\$ -	\$ -	\$ 44,113	\$ 44,113
Accounts Payable	3,400	-	-	-	3,400
Interfund Payable	-	-	-	652	652
Payable to education association	-	-	-	11,439	11,439
Payable to student groups	-	-	112,112	-	112,112
Total Liabilities	<u>3,400</u>	<u>-</u>	<u>112,112</u>	<u>56,204</u>	<u>171,716</u>
NET ASSETS:					
Restricted for:					
Unemployment claims	371,063	-	-	-	371,063
Scholarships	-	2,242	-	-	2,242
Unreserved	-	-	-	-	-
Total net position	<u>\$ 371,063</u>	<u>\$ 2,242</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 373,305</u>

BURLINGTON CITY SCHOOL DISTRICT
Fiduciary Fund
Combining Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended June 30, 2019

	Unemployment Compensation Trust	Private Purpose Scholarship Funds	Totals
REVENUES:			
Contributions:			
Plan Member	\$ 31,166	\$ -	\$ 31,166
District	100,000	-	100,000
Total contributions	131,166	-	131,166
Prior Year Interfund Receivable	-	-	-
Investment earnings:			
Interest	4,640	924	5,564
Total investment earnings	4,640	924	5,564
Total revenues	135,806	924	136,730
EXPENDITURES:			
Current Expense:			
Unemployment claims	93,330	-	93,330
Scholarships awarded	-	800	800
Total Expenditures	93,330	800	94,130
Excess (deficiency) of revenues over (under) expenditures	42,476	124	42,600
Other Financing Sources (Uses):			
Transfer to Permanent Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Excess (deficiency) of revenues over (under) expenditures and other Financing Sources (Uses)	42,476	124	42,600
Total net position - beginning	328,587	2,118	330,705
Total net position - ending	\$ 371,063	\$ 2,242	\$ 373,305

BURLINGTON CITY SCHOOL DISTRICT
Student Activity Agency fund
 Schedule of Receipts and Disbursements
 For the Fiscal Year Ended June 30, 2019

	<u>Balance 07/01/18</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Accounts Payable 6/30/2019</u>	<u>Balance 06/30/19</u>
ELEMENTARY SCHOOLS:					
Wilbur Watts	\$ 33,521	\$ 50,923	\$ 50,080	\$ -	\$ 34,364
Total Elementary Schools	<u>\$ 33,521</u>	<u>\$ 50,923</u>	<u>\$ 50,080</u>	<u>\$ -</u>	<u>\$ 34,364</u>
HIGH SCHOOLS:					
Burlington City High School:					
Activities	\$ 83,004	\$ 146,967	\$ 156,539	\$ -	\$ 73,432
Athletics	<u>3,509</u>	<u>59,544</u>	<u>58,737</u>	<u>-</u>	<u>4,316</u>
Total High Schools	<u>\$ 86,513</u>	<u>\$ 206,511</u>	<u>\$ 215,276</u>	<u>\$ -</u>	<u>\$ 77,748</u>
 Total	 <u>\$ 120,034</u>	 <u>\$ 257,434</u>	 <u>\$ 265,356</u>	 <u>\$ -</u>	 <u>\$ 112,112</u>

BURLINGTON CITY SCHOOL DISTRICT**Payroll Agency Fund**

Schedule of Receipts and Disbursements
For the Fiscal Year Ended June 30, 2019

	<u>Balance 07/01/18</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 06/30/19</u>
ASSETS:				
Cash and Cash equivalents	\$ 53,289	\$ 22,667,715	\$ 22,664,800	\$ 56,204
Total Assets	<u>\$ 53,289</u>	<u>\$ 22,667,715</u>	<u>\$ 22,664,800</u>	<u>\$ 56,204</u>
LIABILITIES:				
Payroll Deductions & withholdings	\$ 45,272	\$ 10,313,885	\$ 10,315,044	\$ 44,113
Interfund Payable	-	3,308	2,656	652
Due to Education Association	8,017	3,422	-	11,439
Summer Savings	-	575,759	575,759	-
Net Payroll	-	11,771,341	11,771,341	-
Total Liabilities and Fund Balances	<u>\$ 53,289</u>	<u>\$ 22,667,715</u>	<u>\$ 22,664,800</u>	<u>\$ 56,204</u>

Long-Term Debt Schedules

BURLINGTON CITY SCHOOL DISTRICT
Long-Term Debt
 Schedule of Serial Bonds
 June 30, 2019

<u>Issue</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Annual Maturities</u>		<u>Interest Rate</u>	<u>Balance 6/30/2018</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance 6/30/2019</u>
			<u>Date</u>	<u>Amount</u>					
Refunding Bonds of 2013	5/1/13	\$ 1,890,000	2/15/2020	\$ 165,000	2.00%	\$ 1,255,000	\$ -	\$ 160,000	\$ 1,095,000
			2/15/2021	175,000	2.00%				
			2/15/2022	180,000	2.00%				
			2/15/2023	190,000	2.00%				
			2/15/2024	195,000	3.00%				
			2/15/2025	190,000	3.00%				
						<u>\$ 1,255,000</u>	<u>\$ -</u>	<u>\$ 160,000</u>	<u>\$ 1,095,000</u>

BURLINGTON CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
Debt Service Fund
Fiscal Year Ended June 30, 2019

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:					
Local Sources:					
Local Tax Levy	\$ 188,950	\$ -	\$ 188,950	\$ 188,950	\$ -
Miscellaneous	-	-	-	-	-
Total - Local Sources	<u>188,950</u>	<u>-</u>	<u>188,950</u>	<u>188,950</u>	<u>-</u>
State Sources:					
Debt service Aid Type II	-	-	-	-	-
Total revenues - state sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>188,950</u>	<u>-</u>	<u>188,950</u>	<u>188,950</u>	<u>-</u>
EXPENDITURES:					
Regular Debt Service:					
Interest	28,950	-	28,950	28,950	-
Redemption of Principal	160,000	-	160,000	160,000	-
Total expenditures	<u>188,950</u>	<u>-</u>	<u>188,950</u>	<u>188,950</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-
Fund balances - beginning	-	-	-	-	-
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Statistical Section

BURLINGTON CITY SCHOOL DISTRICT
Net Position by Component,
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year Ending June 30,									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Governmental activities										
Net investment in capital assets	\$ 21,170,646	\$ 21,633,848	\$ 21,975,839	\$ 22,315,244	\$ 22,588,338	\$ 22,881,513	\$ 22,328,555	\$ 23,403,129	\$ 23,519,269	\$ 23,890,189
Restricted	4,033,012	4,536,746	4,857,454	4,894,414	(4,804,770)	4,214,885	4,283,086	3,371,855	2,261,127	1,133,978
Unrestricted	(11,857,278)	(12,459,004)	(11,857,604)	(11,341,779)	(11,129,134)	(1,722,978)	(1,691,212)	(1,746,547)	(1,364,107)	(1,430,686)
Total governmental activities net position	\$ 13,346,380	\$ 13,711,590	\$ 14,975,689	\$ 15,867,879	\$ 6,654,434	\$ 25,373,420	\$ 24,920,429	\$ 25,028,437	\$ 24,416,289	\$ 23,593,481
Business-type activities										
Net investment in capital assets	\$ 137,895	\$ 129,148	\$ 144,833	\$ 165,337	\$ 173,036	\$ 177,127	\$ 119,393	\$ 59,534	\$ 27,331	\$ 34,470
Restricted	-	-	-	-	-	-	-	-	-	-
Unrestricted	170,874	231,006	332,640	338,884	282,408	255,502	247,387	301,096	329,603	280,235
Total business-type activities net position	\$ 308,769	\$ 360,154	\$ 477,473	\$ 504,221	\$ 455,444	\$ 432,629	\$ 366,780	\$ 360,630	\$ 356,934	\$ 314,705
District-wide										
Net investment in capital assets	\$ 21,308,541	\$ 21,762,996	\$ 22,120,672	\$ 22,480,581	\$ 22,761,374	\$ 23,058,640	\$ 22,447,948	\$ 23,462,663	\$ 23,546,600	\$ 23,924,659
Restricted	4,033,012	4,536,746	4,857,454	4,894,414	4,804,770	4,214,885	4,283,086	3,371,855	2,261,127	1,133,978
Unrestricted	(11,686,404)	(12,227,998)	(11,524,964)	(11,002,895)	(10,846,726)	(1,467,476)	(1,443,825)	(1,445,451)	(1,034,504)	(1,150,451)
Total district net position	\$ 13,655,149	\$ 14,071,744	\$ 15,453,162	\$ 16,372,100	\$ 16,719,418	\$ 25,806,049	\$ 25,287,209	\$ 25,389,067	\$ 24,773,223	\$ 23,908,186

BURLINGTON CITY SCHOOL DISTRICT
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year Ending June 30,									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Expenses										
Governmental activities										
Instruction										
Regular	\$ 11,502,359	\$ 11,542,719	\$ 11,352,417	\$ 11,539,285	\$ 11,316,975	\$ 11,353,538	\$ 11,233,879	\$ 11,456,438	\$ 13,919,027	\$ 14,407,441
Special education	3,283,114	3,075,341	3,122,261	2,841,585	2,853,050	2,850,041	2,830,704	2,932,008	3,535,705	3,517,159
Other instruction	1,256,812	1,297,170	992,600	971,617	964,555	2,260,499	945,794	991,469	1,214,224	1,499,515
Support Services:										
Tuition	2,913,068	2,885,943	2,649,530	2,739,616	2,680,096	2,389,082	2,505,019	2,257,096	1,867,060	1,675,890
Student & instruction related services	4,603,765	4,454,472	4,576,580	4,943,396	4,457,447	3,513,831	4,307,814	3,791,212	5,455,243	5,958,439
General Administrative Services	743,585	743,631	879,426	830,539	772,124	748,070	649,162	728,026	913,214	926,744
School Administrative Services	1,491,118	1,601,946	1,429,731	1,245,392	1,336,576	1,233,885	1,397,279	1,376,220	1,766,389	1,717,633
Central Services	580,157	563,883	586,766	536,902	600,968	600,606	586,617	629,832	802,301	801,891
Plant Operations and Maintenance	3,504,648	3,234,746	3,426,877	3,214,404	3,245,695	3,500,578	3,579,733	3,291,950	3,904,101	4,543,032
Pupil transportation	1,082,824	960,778	897,570	881,401	871,979	803,314	840,766	762,539	978,829	866,154
Employee Benefits	20,502,507	24,593,438	10,895,237	10,137,422	8,869,453	7,664,869	8,569,875	8,082,124		
Special Schools	5,470	9,717	8,391	11,500	6,750	7,763	7,744	11,811	12,154	13,404
Charter Schools	95,806	10,757	58,587	37,265	28,121	31,539	10,512	9,767	9,163	-
Scholarships			10,000							
Interest on long-term debt	36,021	30,825	41,945	45,184	41,644	51,598	58,179	81,868	85,848	89,700
Unallocated depreciation	4,192	12,851	33,021	34,762	34,342	34,244	27,370	36,724	34,791	24,216
Total governmental activities expenses	51,605,446	55,018,217	40,960,939	40,010,270	38,079,775	37,043,457	37,550,447	36,439,084	34,498,049	36,041,218
Business-type activities:										
Community Education	13,760	13,567	14,896	16,723	15,376	17,633	20,920	19,701	19,064	15,519
Child Care	272,639	314,329	476,475	442,472	395,159	379,647	349,663	291,740	271,214	305,607
Food Service	910,769	933,857	933,382	906,035	884,240	861,619	901,247	902,174	783,057	787,549
Total business-type activities expense	1,197,168	1,261,753	1,424,753	1,365,230	1,294,775	1,258,899	1,271,830	1,213,615	1,073,335	1,108,675
Total district expenses	\$ 52,802,614	\$ 56,279,970	\$ 42,385,692	\$ 41,375,500	\$ 39,374,550	\$ 38,302,356	\$ 38,822,277	\$ 37,652,699	\$ 35,571,384	\$ 37,149,893
Program Revenues										
Governmental activities:										
Charges for services:										
Instruction (tuition)	\$ 2,664,811	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Grants & Contributions	-	-	-	-	-	-	-	-	15,488,497	383,700
Operating grants and contributions	18,724,984	22,034,439	8,169,828	7,483,957	7,115,156	7,497,725	6,822,369	6,882,356	6,414,955	5,988,951
Total governmental activities program revenues	21,389,795	22,034,439	8,169,828	7,483,957	7,115,156	7,497,725	6,822,369	6,882,356	21,903,452	6,372,651
Business-type activities:										
Charges for services:										
Community Education	\$ 13,378	\$ 14,470	\$ 14,820	\$ 15,710	\$ 16,963	\$ 18,930	\$ 20,691	\$ 19,587	\$ 17,385	\$ 16,904
Child care	226,338	269,254	463,487	423,818	371,048	382,415	319,783	270,521	290,601	321,567
Food Service	157,478	155,034	214,328	230,579	236,161	239,624	217,244	234,695	250,020	308,613
Capital grants and contributions					65,220					
Operating grants and contributions	748,515	705,564	721,252	647,360	635,244	636,731	658,710	623,782	604,932	528,753
Total business type activities program revenues	1,145,709	1,144,322	1,413,887	1,317,467	1,324,636	1,277,700	1,216,428	1,148,585	1,162,938	1,175,837
Total district program revenues	\$ 22,535,504	\$ 23,178,761	\$ 9,583,715	\$ 8,801,424	\$ 8,439,792	\$ 8,775,425	\$ 8,038,797	\$ 8,030,941	\$ 23,066,390	\$ 7,548,488

BURLINGTON CITY SCHOOL DISTRICT
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year Ending June 30,									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Net (Expense)/Revenue										
Governmental activities	\$ (30,215,651)	\$ (32,983,778)	\$ (32,791,111)	\$ (32,526,313)	\$ (30,964,619)	\$ (29,545,732)	\$ (30,728,078)	\$ (29,556,728)	\$ (12,594,597)	\$ (29,668,567)
Business-type activities	(51,459)	(117,431)	(10,866)	(47,763)	29,861	18,801	(55,402)	(65,030)	89,603	67,162
Total district-wide net expense	\$ (30,267,110)	\$ (33,101,209)	\$ (32,801,977)	\$ (32,574,076)	\$ (30,934,758)	\$ (29,526,931)	\$ (30,783,480)	\$ (29,621,758)	\$ (12,504,994)	\$ (29,601,405)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Property taxes levied for general purposes, net	\$ 12,116,637	\$ 11,601,084	\$ 10,899,878	\$ 10,488,485	\$ 10,282,829	\$ 10,081,205	\$ 10,081,205	\$ 9,969,809	\$ 8,857,276	\$ 8,600,337
Taxes levied for debt service	188,950	181,950	193,925	178,982	205,043	199,242	203,442	197,292	191,143	194,642
Unrestricted federal and state aid	17,015,525	16,825,595	16,837,776	17,012,070	16,950,062	17,353,254	17,558,217	15,808,429	17,229,964	16,370,710
Investment earnings	9,860	9,918	3,256	852	594	579	5,728	14,480	15,186	19,821
Tuition		2,834,649	2,991,880	3,097,695	2,668,226	2,068,854	2,160,634	2,119,473	2,174,746	1,903,810
Transportation	95,413	8,260	491	8,145	16,546	-	-	-	1,286	-
Miscellaneous income	424,056	258,222	517,141	252,405	257,992	252,141	219,637	294,549	481,215	89,791
Transfers			-	-	-	-	-	34,469	106,500	-
Total governmental activities	29,850,441	31,719,678	31,444,347	31,038,634	30,381,292	29,955,275	30,228,863	28,438,501	29,057,316	27,179,111
Business-type activities:										
Miscellaneous Income	-	-	-	-	-	-	-	-	-	-
Investment earnings	74	112	120	123	112	280	883	1,448	1,271	1,053
Transfers								(34,469)	-	-
Total business-type activities	74	112	120	123	112	280	883	(33,021)	1,271	1,053
Total district-wide	\$ 29,850,515	\$ 31,719,790	\$ 31,444,467	\$ 31,038,757	\$ 30,381,404	\$ 29,955,555	\$ 30,229,746	\$ 28,405,480	\$ 29,058,587	\$ 27,180,164
Change in Net Position										
Governmental activities	\$ (365,210)	\$ (1,264,100)	\$ (1,346,764)	\$ (1,487,679)	\$ (583,327)	\$ 409,543	\$ (499,215)	\$ (1,118,227)	\$ 16,462,719	\$ (2,489,456)
Business-type activities	(51,385)	(117,319)	(10,746)	(47,640)	29,973	19,081	(54,519)	(98,051)	90,874	68,215
Total district	\$ (416,595)	\$ (1,381,419)	\$ (1,357,510)	\$ (1,535,319)	\$ (553,354)	\$ 428,624	\$ (553,734)	\$ (1,216,278)	\$ 16,553,593	\$ (2,421,241)

BURLINGTON CITY SCHOOL DISTRICT
Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year Ending June 30,									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
General Fund										
Restricted	\$ 3,936,512	\$ 4,440,246	\$ 4,760,954	\$ 4,786,945	\$ 4,697,301	\$ 3,974,707	\$ 3,455,498	\$ 3,265,325	\$ 2,188,544	\$ 1,273,222
Unreserved	(722,051)	(779,778)	(855,478)	(922,842)	(927,787)	(981,315)	(933,432)	(1,030,958)	(954,625)	(938,192)
Total general fund	\$ 3,214,461	\$ 3,660,468	\$ 3,905,476	\$ 3,864,103	\$ 3,769,514	\$ 2,993,392	\$ 2,522,066	\$ 2,234,367	\$ 1,233,919	\$ 335,030
All Other Governmental Funds										
Restricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 57,567	\$ 6,316	\$ -	\$ -	\$ -
Unassigned, reported in:										
Special revenue fund	-	-	-	-	-	-	-	-	(33,918)	(245,745)
Capital projects fund	-	-	-	969	969	76,111	714,772	-	-	-
Debt service fund	-	-	-	-	-	-	-	-	1	1
Permanent fund	96,500	96,500	96,500	106,500	106,500	106,500	106,500	106,500	106,500	106,500
Total all other governmental funds	\$ 96,500	\$ 96,500	\$ 96,500	\$ 107,469	\$ 107,469	\$ 240,178	\$ 827,588	\$ 106,500	\$ 72,583	\$ (139,244)

BURLINGTON CITY SCHOOL DISTRICT
Changes in Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year Ending June 30,									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Revenues										
Tax levy	\$ 12,305,587	\$ 11,783,034	\$ 11,562,887	\$ 11,093,803	\$ 10,667,467	\$ 10,487,872	\$ 10,280,447	\$ 10,284,647	\$ 10,167,101	\$ 9,048,419
Tuition charges	2,664,811	2,834,649	2,685,043	2,991,880	3,097,695	2,668,226	2,068,854	2,160,634	2,119,473	2,174,746
Transportation charges	95,413	8,260	-	491	8,145	16,546	-	11,154	-	1,286
Interest earnings - Cap. Reserve	9,860	9,918	5,791	3,256	852	594	579	173	-	-
Miscellaneous - Restricted	-	-	-	-	-	-	-	-	-	-
Miscellaneous	286,514	241,365	289,684	518,772	252,405	257,992	252,141	214,038	343,498	496,401
Local sources	137,542	16,857	6,553	-	-	-	-	-	-	-
State sources	25,228,845	24,765,030	24,085,467	23,470,183	22,868,853	22,485,049	23,341,992	22,421,742	21,061,307	19,612,761
Federal sources	1,560,021	1,389,756	1,433,324	1,535,790	1,627,174	1,580,169	1,508,987	1,958,844	1,543,776	3,911,841
Total revenue	42,288,593	41,048,869	40,068,749	39,614,175	38,522,591	37,496,448	37,453,000	37,051,232	35,235,155	35,245,454
Expenditures										
Instruction										
Regular Instruction	11,086,480	10,857,308	10,890,127	10,939,259	10,796,816	10,897,815	10,798,009	11,260,731	10,146,772	10,848,285
Special education instruction	3,283,114	3,075,341	3,122,261	2,841,585	2,853,050	2,850,041	2,830,704	2,932,008	2,689,841	2,712,115
Other instruction	1,256,812	1,297,170	992,600	971,617	964,555	2,260,499	945,794	991,469	923,739	1,156,290
Support Services:										
Tuition	2,913,068	2,885,943	2,649,530	2,739,616	2,680,096	2,389,082	2,505,019	2,257,096	1,867,060	1,675,890
Student & inst. related services	4,603,765	4,454,472	4,576,580	4,943,396	4,457,447	3,513,831	4,307,814	3,791,212	4,150,159	4,594,609
General administration	735,077	743,631	813,385	761,016	772,124	679,582	649,162	656,231	641,806	677,274
School administrative services	1,491,118	1,590,979	1,429,731	1,245,392	1,267,891	1,233,885	1,342,539	1,376,220	1,343,807	1,324,483
Central services	580,157	408,132	441,649	396,268	452,650	462,068	441,341	460,091	480,964	464,504
Admin. information technology	-	155,751	145,117	140,634	148,318	138,538	145,276	169,741	129,399	153,842
Plant operations and maintenance	2,889,822	2,810,762	2,786,601	2,737,380	2,895,068	2,829,221	2,495,708	2,694,755	2,740,116	2,873,898
Security Services	236,532	234,746	364,752	362,622	289,239	281,280	201,887	205,547	208,756	248,670
Pupil transportation	1,082,824	960,778	897,570	881,401	871,979	803,314	840,766	762,539	744,659	667,900
Other Support Services	-	-	-	-	-	-	-	-	-	-
Employee benefits	11,913,781	11,309,781	10,253,536	10,031,180	8,921,037	7,664,869	8,569,875	8,082,124	7,701,142	7,559,850
Special Schools	5,470	9,717	8,391	11,500	6,750	7,763	7,744	11,811	12,154	13,404
Charter Schools	95,806	10,757	58,587	37,265	28,121	31,539	10,512	9,767	9,163	-
Scholarships	-	-	10,000	-	-	-	-	-	-	-
Capital outlay	371,824	306,660	408,653	285,530	218,928	1,373,455	745,851	152,052	137,610	477,218
Debt service:										
Principal	160,000	150,000	155,000	155,000	145,000	160,000	120,000	120,000	110,000	110,000
Interest and other charges	28,950	31,950	34,275	38,925	43,275	35,750	142,483	83,443	87,292	91,143
Total expenditures	42,734,600	41,293,878	40,038,345	39,519,586	37,812,344	37,612,532	37,100,484	36,016,837	34,124,439	35,649,375
Excess (Deficiency) of revenues over (under) expenditures	(446,007)	(245,009)	30,404	94,589	710,247	(116,084)	352,516	1,034,395	1,110,716	(403,921)
Other Financing sources (uses)										
Capital Lease Proceeds	-	-	-	-	-	-	593,000	-	-	-
Bond Proceeds	-	-	-	-	-	-	1,931,700	-	-	-
Cancellation of Accounts Receivable	-	-	-	-	(66,834)	-	-	-	-	-
Payment to escrow agent	-	-	-	-	-	-	(1,868,459)	-	-	-
Transfers in	163,722	302,256	138,534	151,128	151,128	151,128	114,300	114,300	85,702	116,500
Transfers out	(163,722)	(302,256)	(138,534)	(151,128)	(151,128)	(151,128)	(118,230)	(114,300)	(85,702)	(116,500)
Total other financing sources (uses)	-	-	-	-	(66,834)	-	656,241	-	-	-
Net change in fund balances	\$ (446,007)	\$ (245,009)	\$ 30,404	\$ 94,589	\$ 643,413	\$ (116,084)	\$ 1,008,757	\$ 1,034,395	\$ 1,110,716	\$ (403,921)
Debt service as a percentage of noncapital expenditures	0.45%	0.44%	0.48%	0.49%	0.50%	0.54%	0.72%	0.57%	0.58%	0.57%
Source: District records										
Note: Noncapital expenditures are total expenditures less capital outlay.										

BURLINGTON CITY SCHOOL DISTRICT
General Fund - Other Local Revenue by Source
Last Ten Fiscal Years
(modified accrual basis of accounting)

Fiscal Year Ending June 30,	<u>Interest on Investments</u>	<u>Insurance Refunds</u>	<u>E-Rate</u>	<u>Other Refunds</u>	<u>U.S. Army ROTC</u>	<u>Rentals</u>	<u>Prior Year Refunds</u>	<u>Sale of Assets</u>	<u>Miscellaneous</u>	<u>Annual Totals</u>
2010	\$ 15,186	\$ 12,395	\$ 209,879	\$ 190,970	\$ 63,339	\$ 801	\$ 2,554	\$ -	\$ 1,277	\$ 496,401
2011	14,480	4,474	208,138	29,449	66,567	1,443	16,415	-	2,532	343,498
2012	5,555	41,007	82,755	-	58,824	160	21,371	-	4,366	214,038
2013	3,846	20,826	91,901	40,000	61,141	550	2,924	28,047	2,906	252,141
2014	4,018	33,342	113,838	27,601	70,357	520	2,039	4,792	985	257,492
2015	7,883	33,272	123,736	-	68,269	360	17,053	23	1,808	252,405
2016	13,196	39,891	261,727	-	77,615	310	112,742	11,371	1,920	518,772
2017	24,733	30,523	146,816	-	79,625	1,160	2,862	1,445	2,520	289,684
2018	64,648	67,136	-	28,343	68,642	360	1,095	6,098	5,043	241,365
2019	79,735	28,474	115,073		37,870	320	832	21,859	2,351	286,514

Source: District records

**BURLINGTON CITY SCHOOL DISTRICT
Assessed Value and Actual Value of Taxable Property,
Last Ten Fiscal Years**

Fiscal Year Ended June 30,	Vacant Land	Residential	Farm Reg.	QFarm	Commercial	Industrial	Apartment	Total Assessed Value	Public Utilities ^a	Net Valuation Taxable	Tax Exempt Property	Total Direct School Tax Rate ^b	Estimated Actual (County Equalized) Value
2010	\$ 7,798,900	\$ 309,908,500	\$ -	\$ -	\$ 76,737,500	\$ 26,080,000	\$ 13,430,400	\$ 433,955,300	\$ 2,008,640	\$ 435,963,940	\$ 121,797,900	\$ 2	\$ 788,793,722
2011	8,136,800	308,802,125	-	-	75,826,600	26,222,700	13,336,200	432,324,425	2,065,177	434,389,602	122,448,800	2.354	765,435,220
2012 ^d	14,591,000	453,678,605	-	-	115,681,400	35,756,000	25,952,000	645,659,005	3,585,032	649,244,037	150,636,035	1.583	682,419,792
2013	13,165,700	450,941,300	-	-	117,767,900	31,353,400	25,950,100	639,178,400	2,890,610	642,069,010	162,504,815	1.617	665,342,600
2014	13,099,400	449,684,600	-	-	112,777,400	31,475,600	25,950,100	632,987,100	2,452,510	635,439,610	164,299,550	1.664	636,874,099
2015	12,884,500	447,506,200	-	-	109,547,800	34,114,400	26,213,300	630,266,200	100	630,266,300	162,217,745	1.726	659,360,579
2016	12,875,800	445,722,000	-	-	109,185,100	34,139,400	26,238,300	628,160,600	100	628,160,700	162,547,710	1.803	651,053,946
2017	12,845,700	443,928,800	-	-	106,154,200	33,858,400	21,438,300	618,225,400	100	618,225,500	164,318,630	1.888	640,754,889
2018	12,796,000	441,962,800	-	-	106,358,100	33,833,400	21,529,700	616,480,000	98	616,480,098	164,799,590	1.953	633,711,457
2019	12,757,800	441,113,300	-	-	104,756,500	33,833,400	24,448,300	616,909,300	98	616,909,398	164,380,990	2.022	632,160,877

Source: Municipal Tax Assessor

Note: Real property is required to be assessed at some percentage of true value (fair or market value) established by each county board of taxation.

Reassessment occurs when the County Board of Taxation requests Treasury to order a reassessment

a Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger System Companies

b Tax rates are per \$100

c Information not available.

d Revaluation.

BURLINGTON CITY SCHOOL DISTRICT
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per \$100 of assessed value)

Fiscal Year Ended June 30,	Burlington City School District Direct Rate			Overlapping Rates		Total Direct and Overlapping Tax Rate
	Basic Rate ^a	General Obligation Debt Service ^b	(From J-6) Total Direct School Tax Rate	City of Burlington	Burlington County	
2010	\$ 2.159	\$ 0.044	\$ 2.203	\$ 1.395	\$ 0.687	\$ 4.285
2011	2.308	0.046	2.354	1.511	0.668	4.533
2012 ^c	1.552	0.031	1.583	1.106	0.400	3.089
2013	1.586	0.031	1.617	1.165	0.392	3.174
2014	1.634	0.030	1.664	1.217	0.379	3.260
2015	1.697	0.030	1.726	1.217	0.428	3.371
2016	1.773	0.030	1.803	1.271	0.422	3.496
2017	1.858	0.030	1.888	1.325	0.420	3.633
2018	1.858	0.030	1.953	1.384	0.411	3.748
2019	1.991	0.031	2.022	1.384	0.407	3.813

Source: Municipal Tax Collector

Note: NJSA 18A:7F-5d limits the amount that the district can submit for a general fund tax levy . The levy when added to other components of the district's net budget may not exceed the prebudget year net budget by more than the spending growth limitation calculated as follows: the prebudget year net budget increased by the cost of living or 2.5 percent, whichever is greater, plus any spending growth adjustments.

a The district's basic tax rate is calculated from the A4F form which is submitted with the budget and the Net valuation taxable.

b Rates for debt service are based on each year's requirements.

c Revaluation.

**BURLINGTON CITY SCHOOL DISTRICT
Principal Property Tax Payers,
Current Year and Nine Years Ago**

Taxpayer	2019		Taxpayer	2010	
	Taxable Assessed Value	% of Total District Net Assessed Value		Taxable Assessed Value	% of Total District Net Assessed Value
Public Service Electric & Gas	\$ 30,687,000	4.97%	Public Service Electric & Gas	\$ 21,564,800	4.94%
AP Burlington Court LLC	10,750,000	1.74%	Burlington Garden Associates	5,150,000	1.18%
Burlington Manor Apartments	6,150,000	1.00%	U.S. Pipe Holding Company	5,128,300	1.17%
Canon Business Solutions	5,055,000	0.82%	Burlington Manor Associates	3,900,000	0.89%
Matrix Burlington Land Assoc., LLC (Amazon)	4,950,000	0.80%	Canon Business Solutions	3,895,400	0.89%
Mother's Kitchen, Inc.	3,495,000	0.57%	Verizon - New Jersey	3,534,639	0.81%
Jacksonville Properties, LLC (Wawa)	3,210,000	0.52%	Mother's Kitchen	2,804,500	0.64%
Walgreen Eastern Company, Inc.	3,000,000	0.49%	Walgreen Eastern Company, Inc.	2,587,100	0.59%
DG Kamin Jackson Rd-Burl LLC (Rite Aid)	2,450,000	0.40%	Burlington Coat Factory Warehouse	2,340,100	0.54%
Brkich, Mustafa & Mensura (Apts0	2,425,000	0.39%	H & W Partnership	1,979,500	0.45%
Total	\$ 72,172,000	11.70%	Total	\$ 52,884,339	12.10%

Source: Municipal Tax Assessor

BURLINGTON CITY SCHOOL DISTRICT
Property Tax Levies and Collections,
Last Ten Fiscal Years

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy ^a		Collections in Subsequent Years
		Amount	Percentage of Levy	
2010	\$ 9,607,760	\$ 9,607,760	100.00%	-
2011	10,225,874	10,225,874	100.00%	-
2012	10,284,647	10,284,647	100.00%	-
2013	10,280,447	10,280,447	100.00%	-
2014	10,487,872	10,487,872	100.00%	-
2015	10,667,467	10,667,467	100.00%	-
2016	11,093,803	11,093,803	100.00%	-
2017	11,562,887	11,562,887	100.00%	-
2018	11,783,034	11,783,034	100.00%	-
2019	12,305,587	12,305,587	100.00%	-

Source: District records including the Certificate and Report of School Taxes (A4F form)

a School taxes are collected by the Municipal Tax Collector. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, in the amount voted upon or certified prior to the end of the school year.

**Burlington City School District
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years**
(dollars in thousands, except per capita)

Fiscal Year Ended June 30,	Governmental Activities				Business-Type Activities		Percentage of Personal Income ^a	Per Capita ^b
	General Obligation Bonds	Unfunded Pension Liability	Capital Leases	Bond Anticipation Notes (BANs)	Capital Leases	Total District		
2010	\$ 2,279,000	\$ -	\$ 97,282	-	-	\$ 2,376,282	0.49%	239
2011	2,169,000	-	66,193	-	-	2,235,193	0.45%	225
2012	2,049,000	-	33,781	-	-	2,082,781	0.41%	210
2013	2,020,000	-	593,000	-	-	2,613,000	0.51%	265
2014	1,860,000	-	477,375	-	-	2,337,375	0.44%	238
2015	1,715,000	-	360,648	-	-	2,075,648	0.38%	213
2016	1,560,000	-	242,194	-	-	1,802,194	0.03%	183
2017	1,405,000	-	121,987	-	-	1,526,987	0.26%	156
2018	1,255,000	-	-	-	-	1,255,000	c	127
2019	1,095,000	-	-	-	-	1,095,000	c	c

Note: Details regarding the district's outstanding debt can be found in the notes to the financial statements.

- a Based on Per Capita Income for Burlington County.
- b Based on School District Population as of July 1,
- c At the time of CAFR completion, this data was not yet available.

Burlington City School District
Ratios of Net General Bonded Debt Outstanding
Last Ten Fiscal Years
(dollars in thousands, except per capita)

Fiscal Year Ended June 30,	General Bonded Debt Outstanding		Net General Bonded Debt Outstanding	Percentage of Actual Taxable Value ^a of Property	Per Capita ^b
	General Obligation Bonds	Deductions			
2010	\$ 2,279,000	\$ -	\$ 2,279,000	0.52%	229
2011	2,169,000	-	2,169,000	0.50%	219
2012	2,049,000	-	2,049,000	0.32%	207
2013	2,020,000	-	2,020,000	0.31%	205
2014	1,860,000	-	1,860,000	0.29%	189
2015	1,715,000	-	1,715,000	0.27%	176
2016	1,560,000	-	1,560,000	0.25%	159
2017	1,405,000	-	1,405,000	0.23%	144
2018	1,255,000	-	1,255,000	0.20%	127
2019	1,095,000	-	1,095,000	0.18%	(A)

Note: Details regarding the district's outstanding debt can be found in the notes to the financial statements.

a See Exhibit J-6 for property tax data.

b Population data can be found in Exhibit J-14.

(A) At the time of the CAFR completion, this information was not available.

Burlington City School District
Ratios of Overlapping Governmental Activities Debt
As of December 31, 2019

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable ^a</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes:			
City of Burlington	\$ 10,847,363	100.000%	\$ 10,847,363
Burlington County General Obligation Debt	253,458,314	1.314%	<u>3,330,442</u>
Subtotal, overlapping debt			14,177,805
Burlington City School District Direct Debt			<u>1,255,000</u>
Total direct and overlapping debt			<u><u>\$ 15,432,805</u></u>

Source: Assessed value data used to estimate applicable percentages provided by the Burlington County Board of Taxation.

Note: Debt outstanding data provided by each governmental unit.
 Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District.
 This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Burlington City. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.

a For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable value that is within the district's boundaries and dividing it by each unit's total taxable value.

**Burlington City School District
Legal Debt Margin Information,
Last Ten Fiscal Years
(dollars in thousands)**

Legal Debt Margin Calculation for Fiscal Year 2019

	Equalized valuation basis	
	2016	\$ 647,121,253
	2017	630,842,245
	2018	628,035,860
	[A]	<u>\$ 1,905,999,358</u>
Average equalized valuation of taxable property	[A/3]	\$ 635,333,119
Debt limit (4% of average equalized valuation)	[B]	25,413,325 ^a
Net bonded school debt	[C]	1,095,000
Legal debt margin	[B-C]	<u>\$ 24,318,325</u>

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Debt limit	\$ 31,134,513	\$ 31,203,759	\$ 29,525,174	\$ 27,985,767	\$ 26,326,441	\$ 26,102,877	\$ 25,891,706	\$ 26,042,541	\$ 25,686,030	\$ 25,413,325
Total net debt applicable to limit	<u>2,279,000</u>	<u>2,169,000</u>	<u>2,049,000</u>	<u>2,020,000</u>	<u>1,860,000</u>	<u>1,715,000</u>	<u>1,560,000</u>	<u>1,405,000</u>	<u>1,255,000</u>	<u>1,095,000</u>
Legal debt margin	<u>\$ 28,855,513</u>	<u>\$ 29,034,759</u>	<u>\$ 27,476,174</u>	<u>\$ 25,965,767</u>	<u>\$ 24,466,441</u>	<u>\$ 24,387,877</u>	<u>\$ 24,331,706</u>	<u>\$ 24,637,541</u>	<u>\$ 24,431,030</u>	<u>\$ 24,318,325</u>
Total net debt applicable to the limit as a percentage of debt limit	7.32%	6.95%	6.94%	7.22%	7.07%	6.57%	6.03%	5.40%	4.89%	4.31%

Source: Equalized valuation bases were obtained from the Annual Report of the State of New Jersey, Department of Treasury, Division of Taxation

^a Limit set by NJSA 18A:24-19 for a K through 12 district; other % limits would be applicable for other districts

BURLINGTON CITY SCHOOL DISTRICT
Demographic and Economic Statistics
Last Ten Fiscal Years

Year	Population ^a	Personal Income ^b	Per Capita Personal Income ^c	Unemployment Rate ^d
2010	9,941	\$ 480,895,875	\$ 48,375	13.10%
2011	9,918	495,612,378	49,971	12.80%
2012	9,912	505,730,064	51,022	13.20%
2013	9,860	507,750,560	51,496	9.70%
2014	9,822	525,368,958	53,489	8.70%
2015	9,767	547,147,340	56,020	7.20%
2016	9,822	564,460,518	57,469	6.10%
2017	9,782	583,584,338	59,659	5.60%
2018	9,884	(A)	(A)	5.30%
2019	(A)	(A)	(A)	(A)

Source:

^a Population information provided by the NJ Dept of Labor and Workforce Development

^b Personal income has been estimated based upon the municipal population and per capita personal income presented

^c Per capita personal income by municipality estimated based upon the 2000 Census published by the US Bureau of Economic Analysis.

^d Unemployment data provided by the NJ Dept of Labor and Workforce Development

(A) At the time of the CAFR completion, this information was not available.

BURLINGTON CITY SCHOOL DISTRICT
Full-time Equivalent District Employees by Function/Program,
Last Ten Fiscal Years

Function/Program	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Instruction										
Regular	152.00	158.50	158.50	152.90	151.90	149.00	157.00	157.00	157.00	157.00
Special education	53.00	53.00	53.00	55.00	57.00	57.00	59.00	59.00	57.80	56.80
Other instructional programs	3.00	3.00	3.00	3.00	3.00	3.00	7.80	10.00	6.00	6.00
Support Services:										
Student & instruction related services	64.50	64.50	64.50	64.50	64.50	64.50	62.60	56.80	54.20	54.20
General administration	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	5.00	5.00
School administrative services	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50
Central services	4.00	4.50	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Administrative Information Technology	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Plant operations and maintenance	32.40	32.40	32.40	32.40	32.40	32.40	32.40	32.40	31.90	31.90
Pupil transportation	7.60	7.50	7.50	7.50	7.50	7.50	7.50	7.50	9.90	9.90
Other support services	-	-	-	-	-	-	-	-	-	-
Special Schools	-	-	-	-	-	-	-	-	-	-
Food Service	-	-	-	-	-	-	-	-	-	-
Latchkey - Child Care	22.00	25.00	25.00	25.00	25.00	25.00	25.00	24.00	24.00	24.00
Total	<u>361.00</u>	<u>370.90</u>	<u>371.40</u>	<u>367.80</u>	<u>368.80</u>	<u>365.90</u>	<u>378.80</u>	<u>374.20</u>	<u>369.30</u>	<u>368.30</u>

Source: District Personnel Records

BURLINGTON CITY SCHOOL DISTRICT
Operating Statistics,
Last Ten Fiscal Years

Fiscal Year	Enrollment	Operating Expenditures ^a	Cost Per Pupil	Percentage Change	Teaching Staff ^b	Pupil/Teacher Ratio			Average Daily Enrollment (ADE) ^c	Average Daily Attendance (ADA) ^c	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary	Middle School	Senior High School				
2010	1,890	\$ 34,971,014	18,503	110.10%	186.90	9.5	10.5	9.1	1,857	1,731	16.43%	93.21%
2011	1,888	33,789,537	17,897	-3.28%	187.50	9.6	10.5	9.1	1,875	1,762	0.96%	93.95%
2012	1,803	35,661,342	19,779	10.52%	187.50	9.6	10.5	9.1	1,785	1,675	-4.79%	93.84%
2013	1,779	36,092,150	20,288	2.57%	187.50	9.6	10.5	9.1	1,754	1,637	-1.74%	93.33%
2014	1,737	36,043,327	20,750	2.28%	187.50	9.6	10.5	9.1	1,701	1,604	-3.02%	94.30%
2015	1,702	37,405,141	21,977	5.91%	187.50	9.6	10.5	9.1	1,686	1,589	-0.88%	94.25%
2016	1,708	39,040,131	22,857	4.00%	187.50	9.6	10.5	9.1	1,726	1,627	2.37%	94.26%
2017	1,698	39,440,417	23,228	1.62%	187.50	9.6	10.5	9.1	1,689	1,596	-2.15%	94.50%
2018	1,678	40,805,268	24,318	4.69%	187.50	9.6	10.5	9.1	1,671	1,579	-1.06%	94.49%
2019	1,608	42,173,826	26,228	7.85%	187.50	9.6	10.5	9.1	1,618	1,523	-3.17%	94.13%

Sources: District records

Note: Enrollment based on annual October district count.

- a Operating expenditures equal total expenditures less debt service and capital outlay.
- b Teaching staff includes only full-time equivalents of certificated staff.
- c Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS).

BURLINGTON CITY SCHOOL DISTRICT
School Building Information
Last Ten Fiscal Years

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
District Building										
<u>Elementary</u>										
Elias Boudinot (1963)										
Square Feet		12,600	12,600	12,600	12,600	12,600	12,600	12,600	12,600	12,600
Capacity (students)		106	106	106	106	106	106	106	106	106
Enrollment		79	70	88	92	102	102	103	95	91
Captain James Lawrence (1856)										
Square Feet	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
Capacity (students)	388	388	388	388	388	388	388	388	388	388
Enrollment	251	205	146	179	178	150	178	181	187	188
Samuel Smith (1920)										
Square Feet	51,560	51,560	51,560	51,560	51,560	51,560	51,560	51,560	51,560	51,560
Capacity (students)	361	361	361	361	361	361	361	361	361	361
Enrollment	282	282	202	326	320	320	329	336	340	335
<u>Middle School</u>										
Wilbur Watts Intermediate (2007)										
Square Feet	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000
Capacity (students)	500	500	500	500	500	500	500	500	500	500
Enrollment	417	435	424	422	416	434	434	443	476	461
<u>High School</u>										
Burlington City High School (1956)										
Square Feet	180,295	180,295	180,295	180,295	180,295	180,295	180,295	180,295	180,295	180,295
Capacity (students)	1,224	1,224	1,224	1,224	1,224	1,224	1,224	1,224	1,224	1,224
Enrollment	652	670	856	711	681	695	711	722	790	782

Number of Schools at June 30, 2019
 Elementary = 3
 Middle School = 1
 Senior High School = 1

Source: District Facilities Office

Note: Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of additions. Enrollment is based on the annual October district count.

**BURLINGTON CITY SCHOOL DISTRICT
Schedule of Required Maintenance
Last Ten Fiscal Years**

**UNDISTRIBUTED EXPENDITURES - REQUIRED
MAINTENANCE FOR SCHOOL FACILITIES
11-000-261-xxx**

* School Facilities	<u>Boudinot</u>	<u>Lawrence</u>	<u>Smith</u>	<u>Watts</u>	<u>High School</u>	<u>Total</u>
2010	\$ -	\$ 48,043	\$ 70,774	\$ 150,991	\$ 247,482	\$ 517,290
2011	-	45,189	66,570	142,022	232,781	486,562
2012	16,160	44,839	66,036	140,851	230,877	498,763
2013	15,570	43,201	63,624	135,705	222,443	480,543
2014	16,434	45,741	67,364	143,684	235,572	508,795
2015	17,705	49,179	72,449	154,564	253,338	547,235
2016	18,138	50,329	74,121	158,096	259,145	559,829
2017	17,490	48,529	71,472	152,444	249,881	539,816
2018	17,640	48,946	72,086	153,754	252,029	544,455
2019		52,856	77,865	166,120	272,277	569,118
Total School Facilities	<u>\$ 119,137</u>	<u>\$ 476,852</u>	<u>\$ 702,361</u>	<u>\$ 1,498,232</u>	<u>\$ 2,455,825</u>	<u>\$ 5,252,406</u>

* School facilities as defined under EFCFA.
(N.J.A.C. 6A:26-1.2 and N.J.A.C. 6A:26A-1.3)

Source: District records

BURLINGTON CITY SCHOOL DISTRICT
Insurance Schedule
June 30, 2019

	<u>Coverage</u>	<u>Self-Insured Retention</u>	<u>Deductible</u>
School Package Policy - Burlington county JIF			
Property, Inland Marine & Auto Physical Damage	\$ 175,000,000	\$ 250,000	\$ 500
Property Valuation:			
Building and Contents	Replacement Cost		
Contractor's Equipment	Actual Cash Value		
Automobiles	Replacement Cost		
Boiler and Machinery	125,000,000	None	1,000
Crime	500,000	250,000	500
General and Automobile Liability	20,000,000	250,000	None
Worker's Compensation	Statutory	250,000	None
Educator's Legal Liability	20,000,000	175,000	None
Pollution Legal Liability	3,000,000	None	25,000
Cyber Liability	1,000,000	None	25,000
Violent Malicious Acts	1,000,000	None	15,000
Disaster Management Services	2,000,000	None	15,000
Student Accident Insurance			
Zurich American Insurance Company	5,000,000	None	None
Surety Bonds - Selective Insurance Co.			
Treasurer	300,000	n/a	n/a
Surety Bond - Western Surety Insurance Co.			
Board Secretary/Business Administrator	250,000	n/a	n/a

Source: District records

Single Audit Section

INVERSO & STEWART, LLC
Certified Public Accountants

651 Route 73 North, Suite 402
 Marlton, New Jersey 08053
 (856) 983-2244
 Fax (856) 983-6674
 E-Mail: rinverso@iscpasnj.com

-Member of-
 American Institute of CPAs
 New Jersey Society of CPAs

**REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND REPORT
 ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE
 UNIFORM GUIDANCE AND STATE OF NEW JERSEY CIRCULAR 15-08-OMB**

INDEPENDENT AUDITOR'S REPORT

The Honorable President and Members
 of the Board of Education
 Burlington City School District
 County of Burlington
 Burlington, New Jersey

Report on Compliance for Each Major Federal and State Program

I have audited Burlington City School District's (School District), in the County of Burlington, State of New Jersey compliance with the types of compliance requirements described in the *OMB Compliance Supplement*, and the *New Jersey State Grant Compliance Supplement* that could have a direct and material effect on each of the School District's major federal and state programs for the fiscal year ended June 30, 2019. The School District's major federal and state programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with federal and state statutes, regulations, and the terms and conditions of its federal and state awards applicable to its federal and state programs.

Auditor's Responsibility

My responsibility is to express an opinion on compliance for each of the School District's major federal and state programs based on my audit of the types of compliance requirements referred to above. I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and State of New Jersey Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Those standards, the Uniform Guidance and State of New Jersey Circular 15-08-OMB require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the School District's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances.

I believe that my audit provides a reasonable basis for my opinion on compliance for each major federal and state program. However, my audit does not provide a legal determination of the School District's compliance.

Opinion on Each Major Federal and State Program

In my opinion, the Burlington City School District, in the County of Burlington, State of New Jersey complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the fiscal year ended June 30, 2019.

Report on Internal Control Over Compliance

Management of the Burlington City School District, in the County of Burlington, State of New Jersey, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing my audit of compliance, I considered the School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal or state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal or state program and to test and report on internal control over compliance in accordance with the Uniform Guidance and State of New Jersey Circular 15-08-OMB, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, I do not express an opinion on the effectiveness of the Burlington City School District's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

My consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. I did not identify any deficiencies in internal control over compliance that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of my testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and State of New Jersey Circular 15-08-OMB. Accordingly, this report is not suitable for any other purpose.

INVERSO & STEWART, LLC
Certified Public Accountants



Robert P. Inverso
Certified Public Accountant
Public School Accountant No. CS001095

Marlton, New Jersey
November 18, 2019

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BURLINGTON CITY SCHOOL DISTRICT
Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended June 30, 2019

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA Number	Federal FAIN Number	Grant or State Project Number	Program or Award Amount	Grant Period	Balances at June 30, 2018		
						(Accounts Receivable)	Deferred Revenue	Due to Grantor
U.S. Department of Education								
General Fund:								
Medical Assistance Program	93.778	1905NJ5MAP	N/A	93,831	7/1/18 - 6/30/19	\$ -	\$ -	\$ -
						-	-	-
						-	-	-
Special Revenue Fund:								
No Child Left Behind (N.C.L.B.)								
Title I - Part A	84.010A	S010A170030	NCLB-0600-18	841,776	7/1/17 - 6/30/18	(25,466)	-	-
Title II - Part A - Teacher & Principal Training and Recruiting	84.367A	S367A170029	NCLB-0600-18	103,602	7/1/17 - 6/30/18	(4,517)	-	-
Title III - Part A - English Language Acquisition	84.365	S365A170030	NCLB-0600-18	24,312	7/1/17 - 6/30/18	(2,769)	-	-
Every Student Succeeds Act (E.S.S.A.)								
Title I - Part A	84.010A	S010A180030	ESSA-0600-19	836,729	7/1/18 - 6/30/19	-	-	-
Title II - Part A - Teacher & Principal Training and Recruiting	84.367A	S367A180029	ESSA-0600-19	125,842	7/1/18 - 6/30/19	-	-	-
Title III - Part A - English Language Acquisition	84.365	S365A180030	ESSA-0600-19	24,612	7/1/18 - 6/30/19	-	-	-
Individuals With Disabilities Act (I.D.E.A.)								
Part B - Basic	84.027	H027A170100	IDEA-0600-18	501,559	7/1/17 - 6/30/18	(17,791)	-	-
Part B - Basic	84.027	H027A180100	IDEA-0600-19	558,945	7/1/18 - 6/30/19	-	-	-
Part B - Preschool	84.173	H173A180114	IDEA-0600-19	20,317	7/1/18 - 6/30/19	-	-	-
Carl D. Perkins - Secondary								
2016 - 2017	84.048A	V048A170030	PERK-0600-18	10,224	7/1/17 - 6/30/18	(1,271)	-	-
2017 - 2018	84.048A	V048A180030	PERK-0600-19	12,420	7/1/18 - 6/30/19	-	-	-
Total Special Revenue Fund						\$ (51,814)	\$ -	\$ -
U.S. Department of Agriculture								
Enterprise Fund:								
Food Donation	10.565	191NJ304N1099	N/A	78,558	7/1/18 - 6/30/19	\$ -	\$ -	\$ -
Summer Food Service Program	10.559	191NJ304N1099	N/A	26,681	7/1/18 - 6/30/19	-	-	-
After School Snack Program	10.555	181NJ304N1099	N/A	23,324	7/1/17 - 6/30/18	(4,679)	-	-
After School Snack Program	10.555	191NJ304N1099	N/A	21,700	7/1/18 - 6/30/19	-	-	-
National School Lunch Program	10.555	181NJ304N1099	N/A	440,558	7/1/17 - 6/30/18	(88,970)	-	-
National School Lunch Program	10.555	191NJ304N1099	N/A	462,417	7/1/18 - 6/30/19	-	-	-
School Breakfast Program	10.553	181NJ304N1099	N/A	128,406	7/1/17 - 6/30/18	(29,210)	-	-
School Breakfast Program	10.553	191NJ304N1099	N/A	149,772	7/1/18 - 6/30/19	-	-	-
Total Enterprise Fund						(122,859)	-	-
Total Federal Awards						\$ (174,673)	\$ -	\$ -

The accompanying Notes to Schedules of Expenditures of Awards are an integral part of this schedule.

Carryover (Walkover) Amount	Cash Received	Budgetary Expenditures	Adj.	Repayment of Prior Years' Balances	Balances at June 30, 2019		
					(Accounts Receivable)	Deferred Revenue	Due to Grantor
\$ -	\$ 133,720	\$ (133,720)	\$ -	\$ -	\$ -	\$ -	\$ -
-	133,720	(133,720)	\$ -	\$ -	-	-	-
-	25,466	-	-	-	-	-	-
-	4,517	-	-	-	-	-	-
-	2,769	-	-	-	-	-	-
-	636,168	(779,375)	-	-	(143,207)	-	-
-	87,644	(95,442)	-	-	(7,798)	-	-
-	23,667	(23,667)	-	-	-	-	-
-	17,791	-	-	-	-	-	-
-	488,508	(498,389)	-	-	(9,881)	-	-
-	14,861	(20,317)	-	-	(5,456)	-	-
-	1,271	-	-	-	-	-	-
-	9,001	(9,111)	-	-	(110)	-	-
\$ -	\$ 1,311,663	\$ (1,426,301)	\$ -	\$ -	\$ (166,452)	\$ -	\$ -
\$ -	\$ 78,558	\$ (78,558)	\$ -	\$ -	\$ -	\$ -	\$ -
-	26,681	(26,681)	-	-	-	-	-
-	4,679	-	-	-	-	-	-
-	18,018	(21,700)	-	-	(3,682)	-	-
-	88,970	-	-	-	-	-	-
-	374,147	(462,417)	-	-	(88,270)	-	-
-	29,210	-	-	-	-	-	-
-	119,290	(149,772)	-	-	(30,482)	-	-
-	739,553	(739,128)	-	-	(122,434)	-	-
\$ -	\$ 2,184,936	\$ (2,299,149)	\$ -	\$ -	\$ (288,886)	\$ -	\$ -

BURLINGTON CITY SCHOOL DISTRICT
Schedule of Expenditures of State Financial Assistance
for the Fiscal Year ended June 30, 2019

State Grantor / Program Title	Grant or State Project Number	Program Award Amount	Grant Period	Balances at June 30, 2018		
				(Accounts Receivable)	Deferred Revenue	Due to Grantor
State Department of Education						
<u>General Fund:</u>						
Equalization Aid	18-495-034-5120-078	13,867,857	7/1/17 - 6/30/18	\$ (1,274,270)	\$ -	\$ -
Equalization Aid	19-495-034-5120-078	13,867,857	7/1/18 - 6/30/19	-	-	-
Transportation Aid	18-495-034-5120-014	205,655	7/1/17 - 6/30/18	(18,897)	-	-
Transportation Aid	19-495-034-5120-014	205,655	7/1/18 - 6/30/19	-	-	-
Special Education Categorical Aid	18-495-034-5120-089	858,702	7/1/17 - 6/30/18	(78,903)	-	-
Special Education Categorical Aid	19-495-034-5120-089	935,688	7/1/18 - 6/30/19	-	-	-
Security Aid	18-495-034-5120-084	443,577	7/1/17 - 6/30/18	(40,759)	-	-
Security Aid	19-495-034-5120-084	480,795	7/1/18 - 6/30/19	-	-	-
Adjustment Aid	18-495-034-5120-085	1,244,633	7/1/17 - 6/30/18	(114,365)	-	-
Adjustment Aid	19-495-034-5120-085	1,244,633	7/1/18 - 6/30/19	-	-	-
Extraordinary Special Education Costs Aid	18-495-034-5120-044	154,497	7/1/17 - 6/30/18	(154,497)	-	-
Extraordinary Special Education Costs Aid	19-495-034-5120-044	236,881	7/1/18 - 6/30/19	-	-	-
Homeless Tuition Aid	18-495-034-5120-005	53,943	7/1/17 - 6/30/18	(53,943)	-	-
Homeless Tuition Aid	19-495-034-5120-005	161,798	7/1/18 - 6/30/19	-	-	-
PARCC Readiness Aid	18-495-034-5120-098	13,870	7/1/17 - 6/30/18	(1,275)	-	-
Per Pupil Growth Aid	18-495-034-5120-097	13,870	7/1/17 - 6/30/18	(1,274)	-	-
Professional Learning Community Aid	18-495-034-5120-101	13,410	7/1/17 - 6/30/18	(1,232)	-	-
Emergency Aid	19-495-034-5120-106	76,439	7/1/18 - 6/30/19	-	-	-
TPAF - Post Retirement Medical	19-495-034-5094-001	1,344,988	7/1/18 - 6/30/19	-	-	-
On-Behalf TPAF Pension Contributions	19-495-034-5094-002	2,965,152	7/1/18 - 6/30/19	-	-	-
TPAF - LTDI	19-495-034-5094-004	3,442	7/1/18 - 6/30/19	-	-	-
TPAF Social Security(Reimbursed)	18-495-034-5094-003	1,154,067	7/1/17 - 6/30/18	(56,386)	-	-
TPAF Social Security(Reimbursed)	19-495-034-5094-003	1,106,929	7/1/18 - 6/30/19	-	-	-
Total General Fund				\$ (1,795,801)	\$ -	\$ -
State Department of Education						
<u>Special Revenue Fund</u>						
Preschool Education Aid	17-495-034-5120-086	3,195,719	7/1/16 - 6/30/17	-	7,795	-
Preschool Education Aid	18-495-034-5120-086	3,440,298	7/1/17 - 6/30/18	(253,139)	587,116	-
Preschool Education Aid	19-495-034-5120-086	3,440,298	7/1/18 - 6/30/19	-	-	-
STEM Dual Enrollment & Early College	N/A	10,567	7/1/18 - 6/30/19	-	-	-
<u>N.J. Nonpublic Aid:</u>						
Textbook Aid	18-100-034-5120-064	19,940	7/1/17 - 6/30/18	-	-	787
Textbook Aid	19-100-034-5120-064	18,744	7/1/18 - 6/30/19	-	-	-
Nursing Aid	19-100-034-5120-070	35,017	7/1/18 - 6/30/19	-	-	-
Technology Aid	18-100-034-5120-373	13,468	7/1/17 - 6/30/18	-	-	1,431
Technology Aid	19-100-034-5120-373	12,636	7/1/18 - 6/30/19	-	-	-
Security Aid	18-100-034-5120-509	28,350	7/1/17 - 6/30/18	-	-	13,293
Security Aid	19-100-034-5120-509	54,150	7/1/18 - 6/30/19	-	-	-
<u>Auxiliary Services:</u>						
Compensatory Education	18-100-034-5120-067	64,667	7/1/17 - 6/30/18	-	-	28,172
Compensatory Education	19-100-034-5120-067	61,760	7/1/18 - 6/30/19	-	-	-
<u>Handicapped Services:</u>						
Examination & Classification	18-100-034-5120-066	32,751	7/1/17 - 6/30/18	-	-	13,096
Examination & Classification	19-100-034-5120-066	28,574	7/1/18 - 6/30/19	-	-	-
Corrective Speech	18-100-034-5120-066	19,642	7/1/17 - 6/30/18	-	-	10,714
Corrective Speech	19-100-034-5120-066	14,285	7/1/18 - 6/30/19	-	-	-
Supplemental Instruction	18-100-034-5120-066	15,859	7/1/17 - 6/30/18	-	-	6,422
Supplemental Instruction	19-100-034-5120-066	14,273	7/1/18 - 6/30/19	-	-	-
Total Special Revenue Fund				(253,139)	594,911	73,915
State Department of Agriculture						
<u>Enterprise Fund:</u>						
State School Lunch Program	18-100-010-3350-023	9,495	7/1/17 - 6/30/18	(1,884)	-	-
State School Lunch Program	19-100-010-3350-023	9,387	7/1/18 - 6/30/19	-	-	-
Total Enterprise Fund				\$ (1,884)	\$ -	\$ -
Total State Financial Assistance				\$ (2,050,824)	\$ 594,911	\$ 73,915

Less: State Financial Expenditures Not Subject to Major Program Determination
On-Behalf TPAF Contribution - Pension (Non-Budgeted)
On-Behalf TPAF Contribution - Post-Retirement Medical (Non-Budgeted)
On-Behalf TPAF Contribution - LTDI (Non-Budgeted)
Total State Financial Expenditures Subject to Major Program Determination

The accompanying Notes to Schedules of Expenditures of Awards and Financial Assistance are an integral part of this schedule.

Carryover (Walkover) Amount	Cash Received	Budgetary Expenditures	Adj.	Repayment of Prior Years' Balances	Balances at June 30, 2019		
					(Accounts Receivable)	Deferred Revenue	Due to Grantor
\$ -	\$ 1,274,270	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	12,577,043	(13,867,857)	-	-	(1,290,814)	-	-
-	18,897	-	-	-	-	-	-
-	186,513	(205,655)	-	-	(19,142)	-	-
-	78,903	-	-	-	-	-	-
-	848,594	(935,688)	-	-	(87,094)	-	-
-	40,759	-	-	-	-	-	-
-	436,043	(480,795)	-	-	(44,752)	-	-
-	114,365	-	-	-	-	-	-
-	1,128,783	(1,244,633)	-	-	(115,850)	-	-
-	154,497	-	-	-	-	-	-
-	-	(236,881)	-	-	(236,881)	-	-
-	53,943	-	-	-	-	-	-
-	-	(161,798)	-	-	(161,798)	-	-
-	1,275	-	-	-	-	-	-
-	1,274	-	-	-	-	-	-
-	1,232	-	-	-	-	-	-
-	76,439	(76,439)	-	-	-	-	-
-	1,344,988	(1,344,988)	-	-	-	-	-
-	2,965,152	(2,965,152)	-	-	-	-	-
-	3,442	(3,442)	-	-	-	-	-
-	56,386	-	-	-	-	-	-
-	1,052,681	(1,106,929)	-	-	(54,248)	-	-
\$ -	\$ 22,415,479	\$ (22,630,257)	\$ -	\$ -	\$ (2,010,579)	\$ -	\$ -
(7,795)	-	-	-	-	-	-	-
(143,000)	253,139	-	-	-	-	444,116	-
150,795	2,439,180	(2,620,555)	163,722	-	(271,028)	404,170	-
-	-	(10,567)	-	-	(10,567)	-	-
-	-	-	-	(787)	-	-	-
-	18,744	(12,186)	-	-	-	-	6,558
-	35,017	(35,017)	-	-	-	-	-
-	-	-	-	(1,431)	-	-	-
-	12,636	(12,101)	-	-	-	-	535
-	-	-	-	(13,293)	-	-	-
-	54,150	(26,241)	-	-	-	-	27,909
-	-	-	-	(28,172)	-	-	-
-	61,760	(29,610)	-	-	-	-	32,150
-	-	-	-	(13,096)	-	-	-
-	28,574	(20,556)	-	-	-	-	8,018
-	-	-	-	(10,714)	-	-	-
-	14,285	(5,178)	-	-	-	-	9,107
-	-	-	-	(6,422)	-	-	-
-	14,273	(7,375)	-	-	-	-	6,898
-	2,931,758	(2,779,386)	163,722	(73,915)	(281,595)	848,286	91,175
-	1,884	-	-	-	-	-	-
-	7,612	(9,387)	-	-	(1,775)	-	-
\$ -	\$ 9,496	\$ (9,387)	\$ -	\$ -	\$ (1,775)	\$ -	\$ -
\$ -	\$ 25,356,733	\$ (25,419,030)	\$ 163,722	\$ (73,915)	\$ (2,293,949)	\$ 848,286	\$ 91,175
		(2,965,152)					
		(1,344,988)					
		(3,442)					
		\$ (21,105,448)					

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Burlington City School District
Notes to Schedules of Expenditures
of Federal Awards and State Financial Assistance
For the Fiscal Year Ended June 30, 2019

1. GENERAL

The accompanying schedules of expenditures of federal awards and state financial assistance include federal and state award activity of the Burlington City School District ("School District"). The School District is defined in Note 1 to the School District's basic financial statements. All federal and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the schedules of expenditures of federal awards and state financial assistance.

2. BASIS OF ACCOUNTING

The accompanying schedules of expenditures of federal awards and state financial assistance are presented using the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 1 to the School District's basic financial statements. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and State of New Jersey Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements. The school district has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

3. RELATIONSHIP TO BASIC FINANCIAL STATEMENTS

The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when the expenditures have been made.

The general fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the one or more deferred June state aid payments in the current budget year, which is mandated pursuant to *N.J.S.A. 18A:22-44.2*. For GAAP purposes, payments are not recognized until the subsequent budget year due to the state deferral and recording of the one or more of the June state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The special revenue fund also recognizes the one or more June state aid payments in the current budget year, consistent with *N.J.S.A. 18A:22-44.2*.

The net adjustment to reconcile expenditures from the budgetary basis to the GAAP basis is (\$26,677) in the general fund and \$9,601 in the special revenue fund. See Exhibit C-3, Notes to Required Supplementary Information for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds.

	<u>Federal</u>	<u>State</u>	<u>Total</u>
General Fund	\$ 133,720	\$ 22,603,580	\$ 22,737,300
Special Revenue Fund	1,426,301	2,625,265	4,051,566
Food Service Fund	<u>739,128</u>	<u>9,387</u>	<u>748,515</u>
Total Awards & Financial Assistance	<u>\$ 2,299,149</u>	<u>\$ 25,238,232</u>	<u>\$ 27,537,381</u>

**Burlington City School District
Notes to the Schedules of Expenditures
of Federal Awards and State Financial Assistance
For the Fiscal Year Ended June 30, 2019
(Continued)**

4. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

5. OTHER

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distributions respectively. The amount reported as TPAF Pension Contributions represents the amount paid by the state on behalf of the School District for the year ended June 30, 2019. TPAF Social Security Contributions represents the amount reimbursed by the State for the School District's share of social security contributions for TPAF members for the year ended June 30, 2019.

6. MAJOR PROGRAMS

Major programs are identified in the Summary of Auditor's Results section of the Schedule of Findings and Questioned Costs.

7. ADJUSTMENTS

Amounts reported in the column entitled "Adjustments" represent the following:

	State	Federal
Transfer to Special Revenue Fund From General Fund	\$ 163,722	\$ -
	\$ 163,722	\$ -

**BURLINGTON CITY SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Section I --Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- 1) Material weaknesses identified? _____ yes X no
- 2) Significant deficiencies identified? _____ yes X none reported

Noncompliance material to basic financial statements noted? _____ yes X no

Federal Awards

Internal Control over major programs:

- 1) Material weakness(es) identified? _____ yes X no
- 2) Significant deficiencies identified? _____ yes X none reported

Type of auditor's report on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200 section .516 of the Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)? _____ yes X no

Identification of major programs:

<u>CFDA Number(s)</u>	<u>FAIN Number(s)</u>	<u>Name of Federal Program or Cluster</u>
<u>84.010A</u>	<u>SO10A18030</u>	<u>Title I</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as low-risk auditee? X yes _____ no

BURLINGTON CITY SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONT'D)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Section 1 -- Summary of Auditor's Results (Cont'd)

State Awards Section

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as low-risk auditee? X yes no

Internal Control over major programs:

1) Material weakness(es) identified? yes X no

2) Significant deficiencies identified that are not considered to be material weakness? yes X none reported

Type of auditor's report on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with NJOMB Circular Letter 15-08 as applicable? yes X no

Identification of major programs:

<u>State Grant/Project Number(s)</u>	<u>Name of State Program</u>
<u>19-495-034-5120-078</u>	State Aid Public Cluster: <u>Equalization Aid</u>
<u>19-495-034-5120-089</u>	<u>Special Education Categorical Aid</u>
<u>19-495-034-5120-084</u>	<u>Security Aid</u>
<u>19-495-034-5120-085</u>	<u>Adjustment Aid</u>
<u>19-495-034-5094-003</u>	<u>Reimbursed TPAF Social Security Contributions</u>
<u> </u>	<u> </u>
<u> </u>	<u> </u>
<u> </u>	<u> </u>
<u> </u>	<u> </u>

**BURLINGTON CITY SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Section 2 -- Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance related to the financial statements that are required to be reported in accordance with *Government Auditing Standards* and with audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

No findings identified.

**BURLINGTON CITY SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

**Section 3 -- Schedule of Federal Awards and State Financial Assistance
Findings and Questioned Costs**

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey Circular 15-08-OMB.

FEDERAL AWARDS:

No findings and/or questioned costs identified.

STATE AWARDS:

No findings and/or questioned costs identified.

**BURLINGTON CITY SCHOOL DISTRICT
SUMMARY SCHEDULE OF PRIOR-YEAR AUDIT FINDINGS
AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT**

This section identifies the status of prior year findings related to the financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of *Government Auditing Standards*, Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey Circular 15-08-OMB.

FINANCIAL STATEMENT FINDINGS

There were no prior year audit findings.

FEDERAL AWARDS

There were no prior year audit findings.

STATE AWARDS

There were no prior year audit findings.