

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
IRVINGTON, NEW JERSEY**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
JUNE 30, 2019**

Comprehensive Annual Financial Report

of the

Irvington Township School District

Irvington, New Jersey

For the Fiscal Year Ended June 30, 2019

Prepared by

**Irvington Township School District
Board of Education**

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INTRODUCTORY SECTION



Dr. Neely Hackett
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December 16, 2019

1. Reporting Entity and Its Services

The Mission of the Irvington Public Schools is to create *a community of learners dedicated to academic excellence through a combination of critical thinking and life skills, which define the education of the whole child, wherein the major focus of the school system is to improve academic achievement for all students.* Our mission is enhanced through a multifaceted approach and a solid commitment to student growth and development by all District stakeholders, including, but not limited to, students, parents, administrators, teachers, custodians, secretaries, security, support staff, and the community-at-large.

The primary purpose of the Irvington Public Schools is to improve student academic achievement by (a) implementing the District’s aligned Standards curricula; (b) providing staff development that promotes student engagement and academic rigor; (c) conducting data analysis to inform instruction; and (d) monitoring teaching and learning to ensure the alignment of curriculum, instruction, and assessment.

The District is dedicated to academic success through a rigorous and relevant curriculum that empowers students to become productive, responsible, and self-directed learners and citizens. The curriculum is designed to meet the individual needs of all students through authentic assessment, researched-based instruction, and responsive differentiation that encourages students to think critically and to connect all learning to life beyond the classroom. Further, the curriculum is designed to explore big ideas, essential questions, and promote enduring understandings. Technology is also integrated throughout the curriculum to promote 21st Century thinking and learning. The curriculum is grounded in critical thinking skills to help students solve real-life complex problems.

The English Language Arts program is designed to foster a love of reading and to develop skills that are essential for students to become effective, lifelong readers and writers. The District’s balanced-literacy program provides opportunities for learning experiences in listening and speaking, phonemic awareness, phonics, word identification, word analysis, vocabulary development, fluency, and comprehension strategies. As students read a variety of selections, they learn appropriate strategies to optimize their comprehension. These strategies include previewing and predicting, confirming predictions, using prior or background knowledge, self-questioning, adjusting reading rate, using typographic clues, visualizing, rereading, and using text features and illustrations to facilitate comprehension. As a result of students’ focus on comprehension, students develop into readers who learn how to relate the text to themselves, the world, and other texts. They learn to be critical and active readers who know that reading equates with getting meaning from text.

The importance of students developing good habits for reading is emphasized in the English Language Arts program. Following a mini-lesson modeled by the teacher to focus students' attention to a specific text aspect or strategy, students are offered multiple opportunities for practice and application through learning centers and small group instruction that is focused on meeting students and their respective ability levels. Small group discussions are used to explore students' understanding of textual content and ideas.

Through the implementation of the English Language Arts program with fidelity, students will:

- demonstrate independence
- understand one's own thought process
- build strong content knowledge
- respond to the varying demands of audience, task, purpose, and discipline
- comprehend as well as critique
- value evidence
- use technology and digital media strategically and capably
- understand other perspectives and cultures.

Reading Wonders has been implemented in grades K to 5. The program provides support for building a strong reading foundation, accessing complex text, finding and using text evidence, engaging in collaborative conversations, and writing to sources. Secondary students (grades 6-12), use Houghton Mifflin Harcourt-Collections. This program helps students develop abilities to analyze complex texts, determine evidence, reason critically, and communicate thoughtfully.

All District students are tested three (3) times per year to measure their progress toward reading proficiency using the IReady program. Identified students in all grades 3-11 English Language Arts classrooms receive intervention using the program within a learning center.

The goal of the K-12 Mathematics program is for all students to achieve proficiency by developing both conceptual understanding and procedural fluency through rigorous instruction and authentic assessments. The curriculum includes concepts and processes of mathematics upon which technical and scientific progress is dependent. Therefore, provisions are made for students to collaborate and share different ways of thinking in an effort to make sense, to question, and to think critically about the world of mathematics and beyond. The intellectual curiosity about the study of mathematics will promote the standards for mathematical practices, students' abilities to communicate mathematically, students' ability to use mathematics to solve problems in real-world contexts. The importance of students developing good habits for mathematical reasoning is emphasized in the Mathematics program. Following a mini-lesson modeled by the teacher, students are offered multiple opportunities for practice and application through learning centers (vocabulary, problem solving, and skill enhancement) and small group instruction that is focused on meeting students and their respective ability levels. Small group discussions are used to explore students' conceptual understanding of content.

EnVisionmath2.0 is used in grades K-12. It is a comprehensive mathematics curriculum with superior focus, coherence, and rigor. It includes problem-based learning, embedded visual learning, and personalization to empower every teacher and student.

All District K to 8 students are tested three (3) times per year to measure the progression of their mathematical skills using the IReady assessment program. Data reports from this benchmark assessment are discussed at common planning and department meetings.

Irvington Public Schools supports the goal of improving student achievement by providing quality professional development that opens the doors to improved teaching and learning through content rich, research-based instructional practices. In-Service days are dedicated exclusively to the acquisition of knowledge and skills in an effort to refine the craft of our teachers for their work in the classroom. Teachers continue to make paradigm shifts by ensuring that students are provided with multi-dimensional instruction and high quality assessment. Our support staff also engage in professional development that provides them with opportunities to contribute effectively to the learning environment.

The District offers After School Enrichment programs with the goal of extending student learning beyond the traditional school day. The programs are designed to provide individualized instruction to students and monitor their progress through benchmark assessments. The program is taught by highly qualified teachers who are required to maintain progress data for each student. The teachers provide re-teaching and/or acceleration as needed.

The District uses the Charlotte Danielson Framework for Teaching to evaluate the performance of teachers. The Framework provides an opportunity for teachers and administrators to work collaboratively to improve teaching and learning through on-going and targeted feedback related to planning and preparation, classroom environment, instruction, and professional responsibilities.

Parental involvement plays an integral role in improving academic achievement. The District will continue to partner with parents to provide on-going feedback on the effectiveness of services to students inside and outside of the classroom. Superintendent's Quarterly Forums are conducted to foster parental as well as community involvement. In addition, the District website, School Messenger automated phone system, surveys, and public access Channel 36 are used to communicate and seek feedback from parents and community stakeholders.

2. Economic Outlook

The Board is located in the Township of Irvington in the County of Essex, within the State of New Jersey. Irvington's population stands at 54,715 and is 86% African American; 10% Hispanic and 4% other races. The Township is strategically located at the intersection of the Garden State Parkway and the Interstate Route 280, which also connects to the New Jersey Turnpike, and maintains a strong commercial and industrial base.

The Irvington School District has four (4) secondary schools (one (1) high school, one (1) alternative school, and two (2) middle schools), eight (8) elementary schools, and one (1) Early Childhood Center. In and around the Township are several technical, secretarial, health care schools and a two (2) year public college. Several four (4) year colleges namely Seton Hall University, Rutgers University, Kean College and NJIT are conveniently located in communities adjacent to the township.

A variety of housing options are available ranging from large high-rise apartments to small single family homes. Several modern senior citizen complexes are also available in the township to provide housing with security and health services to the region's elderly residents.

3. Major District Initiatives

The Irvington Public Schools recognizes and supports that the success of a student is significantly influenced by utilization of effective research-based instructional practices. Therefore, time, effort, and funding support raising achievement levels by teaching students how to learn, using direct/small group instruction learning centers, adopting instruction to the students' learning needs, and providing opportunities for cooperative learning, authentic assessments and mastery learning, all which lead to improving educational outcomes for students.

Assessments used in the District include: IReady ELA and Mathematics (3 times per year); enVisionmath2.0 (curriculum assessment); Reading Wonders (curriculum assessment); Houghton Mifflin Harcourt-Collections (curriculum assessment); District monthly benchmark assessments created through EDConnect; and end of the cycle, mid-year and final-year examinations. In addition, formative assessment strategies are infused in daily lessons to enable teachers to continuously monitor student progress.

In order to ensure the implementation of New Jersey Student Learning Standards, all teachers are required to have uniform lesson plans, which are reviewed and evaluated by principals and district supervisors. Teachers engage in lesson design and lesson study during common planning meetings. Staff development has been upgraded to ensure that an integrated approach that transcends to small group instruction and learning centers is in use.

We are very proud of our work of infusing technology into every classroom in order to provide our students with rigorous, relevant and engaging educational experiences. We have expended over \$2,000,000 in computer hardware upgrades. This new hardware will allow teachers to access educational videos and supplemental on-line instructional materials via the Internet at top rates of speed.

To meet the needs of all students and increase student engagement, Kagan Cooperative Learning and Sheltered Observation Instructional Protocol (SIOP) training is available each year for all staff members.

The Early Childhood Preschool Program is an inclusive educational program. It builds on learning experiences, which develop passionate lifelong learners who cooperatively as well as independently work to create, investigate, and solve problems. The program builds on the strengths of each child while involving students in all aspects of the learning process. We document student growth through authentic performance based assessments and use a variety of powerful teaching strategies.

All staff members of the Irvington Public Schools work collaboratively to ensure that our students are presented with a rigorous instructional program. In addition, we provide resources and materials of high interest from diverse perspectives to serve our student population. Classroom instruction consists of relevant learning tasks for students that expand their critical thinking skills in order to solve complex, real-life problems.

4. Facilities

The Irvington Public Schools provide services for students in grades Pre K through 12, and is classified as an SDA District for facility funding purposes. In the most recent Long Range Facility Plan (LRFP), the District reviewed the condition of its facilities and proposed corrective system and inventory actions. To that end, the District implemented a maintenance reserve of \$1,500,000.00 to fund the necessary facility upgrades. Projects completed this school year include; completion of the AiPhone video cameras at the remaining district locations, replacement of a cooling tower at Union Avenue Middle school and exterior door replacements at 3 district locations. To further enhance security at our facilities, we installed additional CCTV cameras at Thurgood Marshall, University Elementary and Union Avenue Middle schools.

Projects anticipated for 2019/2020 include;

- installation of new boiler systems at Grove Street Elementary school,
- major sewer upgrades for University Elementary school and,
- The School Development Authority (SDA) expects to open Madison Avenue Elementary school, a state of the art Pre-K to Grade 5 facility, in September 2019.

5. Accounting System and Reports

The District's accounting records reflect generally accepted accounting principles, as promulgated by the Governmental Accounting Standard Board (GASB). For the fourth year the District has submitted the reporting model required by GASB 34. Under this model, the District's basic financial statements include district-wide statements, consisting of a statement of net assets and a statement of activities. These statements present information about the District as a whole and recognized revenues and expenses based on the accrual method of accounting. The accounting system of the District is organized on the basis of funds. These funds are explained in "Notes to Financial Statements," Note 2B of this report.

The District implemented GASB 68 which amends GASB Statements No 27. This statement improves accounting and financial information provided by state and local governments for pensions. It also improves information provided by state and local government employers about financial support for pensions that is provided by other entities.

6. Cash Management

The investment policy of the District is guided in large part by state statute as detailed in “Notes to Financial Statements,” Note 3. The District has adopted a cash management plan, which requires it to deposit public funds in public depositories protected from loss under provisions of the Governmental Unit Deposit Protection Act (GUDPA). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

7. Risk Management

The Irvington Board of Education carries various forms of insurance including, but not limited to, general liability, property and automobile physical damage, theft and hazard insurance, public entity excess liability, umbrella liability, crime coverage, public official bonds, school board legal liability and student accident and health, including errors and omissions.

8. Service Efforts and Accomplishments

The Irvington Public Schools continues to work diligently to address the goals and objectives of the Irvington Board of Education. Data driven schools, enhanced, enriched instruction through academic rigor and improved student achievement is the mantra heard throughout the District. Professional Learning Communities, alignment of curriculum and instruction, critical thinking skills, literacy instruction, academic rigor, common assessments via Ed Connect, feedback, small group instruction, and differentiated instruction are the areas of focus.

In regards to technology, student access to the internet has been expanded through the increased use of the computer labs, which increasingly support our academic programs. In addition, Smart Boards, Smart Tables, and Chromebooks are utilized to enhance instruction and assessment. The District has an inventory of 4,500 Chrome books for use in the classroom and for state testing. Currently the District is completing an intensive virtualization project that will allow staff members to access their individual computer files from any desktop in the district and at home.

The Irvington Public Schools has received numerous grants. Examples include the Child Assault Prevention Grant (\$29,333.00); Special Olympics Play Unified Partnership Grant (\$25,000.00);

and Whole School, Whole Community, Whole Child Grant (\$15,000.00) for a three year period. The JROTC program was awarded Honor Unit with Distinction and the Consumer Bowl Team

won the State Championship. The High School Class of 2019 received \$3,944,591.20 in financial scholarships. Irvington is one of 39 school districts to make the Advanced Placement (AP) National Honor Roll. To be included on the 9th Annual Honor Roll, school districts had to increase the number of students participating in advanced placement since 2016, while also increasing or maintaining the percentage of students earning AP Exam scores of 3 or higher for a three-year period.

A few highlights of accomplishments for the 2018-2019 schoolyear are listed below.

1. Three students won the Essex County Law Day poster and essay contest.
2. The District's teacher vacancy rate was about 1% for the majority of the school year
3. The District continued its partnership with the Community Congregational Church of Short Hills, New Jersey, to distribute food to our families once a month.
4. Our annual financial audit was completed with zero audit findings.
5. Honor Society induction ceremonies were held in all of our schools.
6. The District sponsored an Adult English as a Second Language program for our parents for a second straight year.
7. Students in Pre K to 8 participated in a minimum of one field trip this year.

9. Other Information

Independent Auditor: State statutes require an annual audit by independent certified public accountants or registered municipal accountants who are licensed as a public school accountant of New Jersey. The accounting firm of Samuel Klein and Company was appointed by the Board of Education. In addition to meeting the requirements set forth in State statutes, the audit also was designed to meet the requirements of the Title 2 US Code Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and New Jersey OMB's Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid. Information related to this single audit including the independent auditor's report on compliance for each major federal and state program and report on internal control over compliance along with findings and questioned costs if any, is included in the single audit section of this report.

Acknowledgements

We would like to express our appreciation to the members of the Board of Education of the Township of Irvington for their concern in providing fiscal accountability to the citizens and taxpayers of the District and hereby, contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been

Irvington Public Schools
Dr. Neely Hackett
Superintendent of Schools

accomplished without the efficient and dedicated services of Reggie Lamprey, CPA, Assistant Superintendent for Business and the staff of the Irvington Public Schools.

Respectfully Submitted,

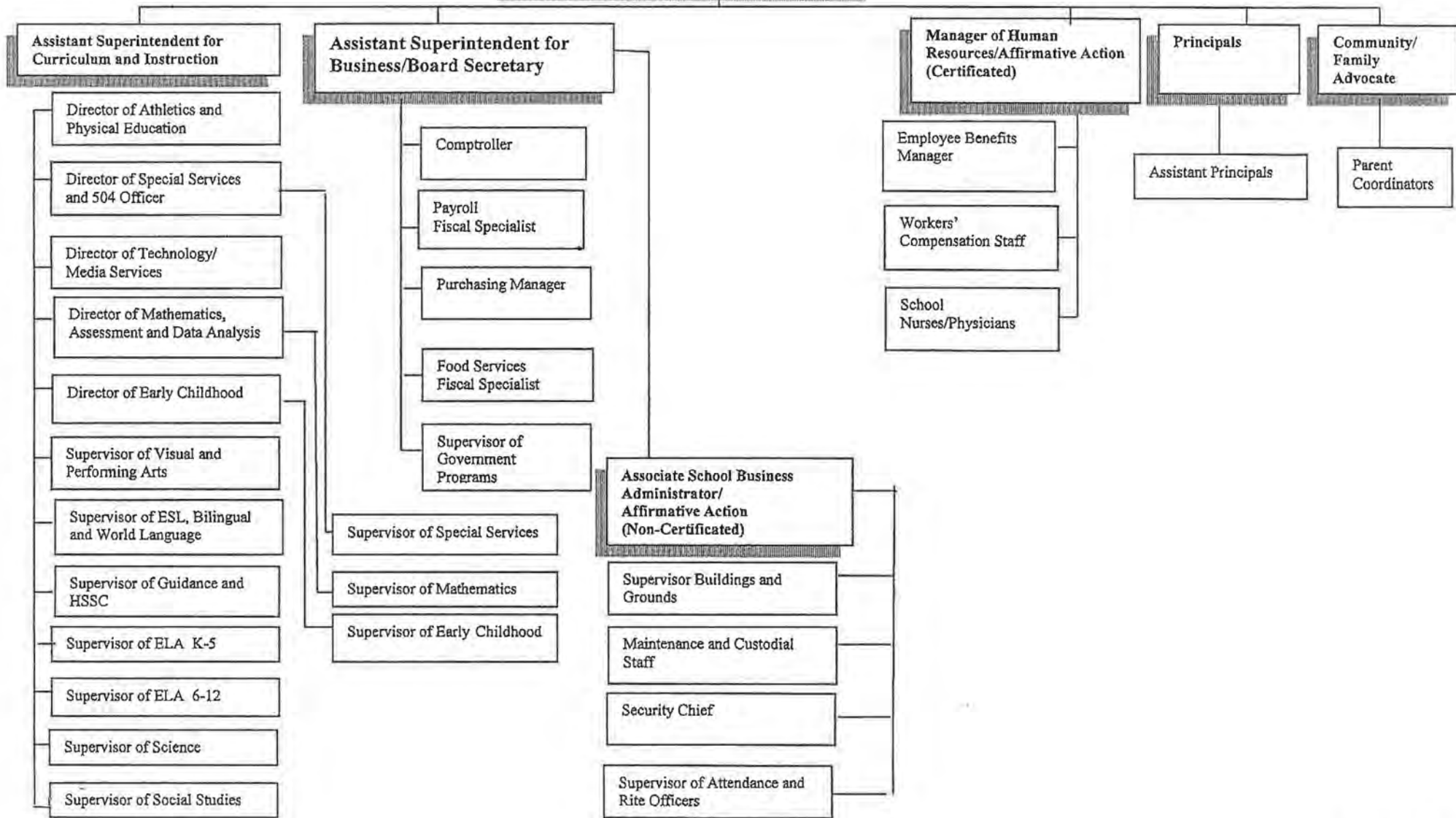
A handwritten signature in cursive script that reads "Dr. Neely Hackett". The signature is written in black ink and is positioned above a horizontal line.

Dr. Neely Hackett
Superintendent of Schools



Board of Education

Superintendent of Schools



IRVINGTON TOWNSHIP SCHOOL DISTRICT
COUNTY OF ESSEX, NEW JERSEY

ROSTER OF OFFICIALS

AT JUNE 30, 2019

<u>Members of the Board of Education</u>	<u>Term Expires</u>
Orlander Glenn Vick, President	2020
Audrey Lyon, Vice President	2020
Luis Antilus	2022
Syesha Benbow	2020
Ronald Brown	2021
Gloria Chison	2020
Joseph Sylvain	2022
Richard Williams	2022
 <u>Other Officials</u>	
Dr. Neely Hackett, Superintendent of Schools	
Reginald Lamptey, CPA, Assistant Superintendent for Business/Board Secretary	
Dr. April Vauss, Assistant Superintendent for Curriculum and Instruction	
Roger Monel, Associate School Business Administrator	
Julyana Ortiz, Treasurer of School Moneys	

IRVINGTON TOWNSHIP SCHOOL DISTRICT

Consultants and Advisors

Independent Auditors

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Certified Public Accountants
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Attorney

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Official Depositories

TD Bank
1476 Broad Street
Bloomfield, New Jersey 07003

Investors Savings Bank
1065 Stuyvesant Ave
Irvington, New Jersey 07111

Official Newspaper

Irvington Herald
The Star Ledger

FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

The Honorable President and Members
of the Board of Education
Irvington Township School District
County of Essex
Irvington, New Jersey 07111

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Irvington Township School District in the County of Essex, State of New Jersey, as of and for the year ended June 30, 2019 and the related Notes to Financial Statements, which collectively comprise the School's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of the Irvington Township School District, as of June 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and Budgetary Comparison Information and schedule of the District's proportionate share of the net pension liability - PERS, schedule of District contributions, schedule of the state's proportionate share of net pension liability associated with the District - TPAF, the District's proportionate share of the net OPEB Liability - PERS and TPAF and budgetary comparison information as identified in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Irvington Township School District's basic financial statements. The accompanying supplementary information, which consists of the combining and related major fund supporting financial statements and schedules, and statistical section are presented for purposes of additional analysis, as required by the Division of Finance, Department of Education, State of New Jersey, and are not a required part of the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards and State Financial Assistance are presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Audits, and New Jersey OMB's Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid* and the other information such as the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying Combining and Individual Fund Financial Statements and the Schedules of Expenditures of Federal Awards and State Financial Assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying Combining and Individual Fund Financial Statements and the Schedule of Expenditures of Federal Awards and State Financial Assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The other information identified above has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

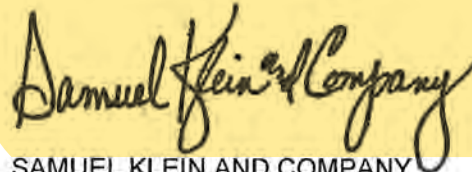
Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 16, 2019, on our consideration of the Irvington Township School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Irvington Township School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Irvington Township School District's internal control over financial reporting and compliance.



WALTER RYGLICKI

Licensed Public School Accountant #845



SAMUEL KLEIN AND COMPANY
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey
December 16, 2019

REQUIRED SUPPLEMENTARY INFORMATION - PART I

**IRVINGTON TOWNSHIP PUBLIC SCHOOL DISTRICT
ESSEX COUNTY**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

This section of the Irvington Township Public School District's Comprehensive Annual Financial Report presents Management's Discussion and Analysis of the District's financial performance during the fiscal year ended June 30, 2019. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should review the notes to the basic financial statements to enhance their understanding of the School District's financial performance. Therefore, the reader should focus on current activities, resulting change and current facts, and it should be read in conjunction with the Letter of Transmittal, the District's Basic Financial Statements and the Notes to Financial Statements.

The Management's Discussion and Analysis is an element of Required Supplementary Information specified in the Governmental Accounting Standard Board's (GASB) Statement No. 34 - Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments. Therefore year June 30, 2018 to June 30, 2019 comparative information is provided in the Management's Discussion and Analysis in order to provide meaningful comparisons that will explain the Irvington Township Public School District's financial position and the result of operations.

Using this Generally Accepted Accounting Principals Report (GAAP)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Irvington Township Public School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Position and Statement of Activities provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a long-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds. In the case of Irvington Township Public School District, the General Fund (consisting of both the Traditional and School Base) is by far the most significant fund.

Reporting the School District as a Whole

Statement of Net Position and the Statement of Activities

While this document contains the large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we manage financially during fiscal year 2018-2019?" The Statement of Net Position and the Statement of Activities answers this question. These statements include all assets and liabilities using the actual basis of accounting similar to the accounting basis used by most private-sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School District's net position and changes in those positions. This change in net position is important because it tells the reader that, for the School District as a whole, the financial position of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, and some not. Non-financial factors include facility condition, required educational programs, etc.

The Statement of Net Position and the Statement of Activities are divided into two distinct kinds of activities.

Governmental Activities - Governmental activities are the activities where most of the School District's programs and services are reported including, but not limited to, instruction, support services, operation and maintenance of plant, pupil transportation and extracurricular activities.

Business-Type Activities - These services are provided on a charge for goods or services basis to recover all or a significant portion of the expenses of the goods or service provided. The District food service activities are reported as business activity. Whitsons, an outside contractor, manages the School District's Food Service Program.

Reporting the School District's Most Significant Funds

Fund Financial Statements

The analysis of the School District's major funds begins on page 33. Fund financial reports provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's most significant funds. The School District's major governmental funds are the General Fund, the Special Revenue Fund, Debt Service Fund and the Permanent Fund.

Governmental Funds

The School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in the future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Proprietary Funds

The district maintains one proprietary fund type, the Enterprise Fund. Enterprise Funds are used to report the same funds presented as business-type activities in the government-wide financial statements. The District uses enterprise funds to account for the operations of its Food Service Program.

The basic proprietary fund financial statements can be found on pages 37 to 39 of this report.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the governmental entity. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the district's own programs.

The district utilizes a trust fund to account for resources related to its Unemployment Compensation Claims. The district uses internal funds to account for resources held for students' activities. Health benefit deductions and other payroll related deductions are accounted for by the agency funds. The fiduciary statements can be found on pages 41 to 42 of this report.

Notes to the Basic Financial Statement.

The notes provided additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 43 to 83 of this report.

The School District as a Whole

The Statement of Net Position provides the perspective of the School District as a whole.

Table 2
Change in Net Position

	2018-2019 Governmental Activities	2017-2018 Governmental Activities
Program Revenues:		
Operating Grants and Contributions	\$ 54,431,300	\$ 40,042,075
General Revenues:		
Property Taxes	17,459,529	17,459,529
Grants and Entitlements	120,603,179	115,908,984
Other	1,171,313	1,559,428
Total Revenues	<u>193,665,321</u>	<u>174,970,016</u>
Program Expenses:		
Instruction	85,142,892	75,993,497
Support Services:		
Tuition	16,662,418	16,803,776
Student and Instruction Related Services	40,248,761	35,739,351
Board of Education, Administration Fiscal and Business	11,529,500	9,723,783
Operation and Maintenance of Plant	16,949,622	14,683,620
Pupil Transportation	6,722,118	5,181,546
Contribution to Charter School	12,475,857	13,459,851
Unallocated Depreciation	62,564	128,896
Total Expenses	<u>189,793,731</u>	<u>171,714,320</u>
Increase (Decrease) in Net Position	<u>\$ 3,871,590</u>	<u>\$ 3,255,696</u>
	2018-2019 Business-Type Activities	2017-2018 Business-Type Activities
Program Revenues:		
Charges for Services	\$ 232,099	\$ 229,707
Operating Grants and Contributions	4,483,045	4,604,470
Other	16,395	11,662
Total Revenues	<u>4,731,539</u>	<u>4,845,839</u>
Cost of Sales	2,317,263	2,090,260
Salaries and Benefits	1,764,626	2,182,073
Other	558,081	564,198
Total Expenses	<u>4,639,970</u>	<u>4,836,531</u>
Increase in Net Position	<u>\$ 91,569</u>	<u>\$ 9,308</u>

Table 1 provides a summary of the School District's net position for fiscal year 2019 versus fiscal year 2018.

Table 1
Net Positions

	<u>2019</u>	<u>2018</u>	<u>Increase/ (Decrease)</u>	<u>Percent</u>
<u>Assets</u>				
Current and Others Assets	\$ 38,876,241	\$ 34,934,821	\$ 3,941,420	11.3%
Capital Assets	42,492,152	41,898,330	593,822	1.4%
Deferred Outflows of Resources	<u>6,233,850</u>	<u>10,959,046</u>	<u>(4,725,196)</u>	<u>-43.1%</u>
Total Assets	<u>87,602,243</u>	<u>87,792,197</u>	<u>(189,955)</u>	<u>-0.2%</u>
<u>Liabilities</u>				
Noncurrent Liabilities	37,830,716	45,491,703	(7,660,987)	-16.8%
Other Liabilities	22,161,592	21,905,527	256,065	1.2%
Deferred Inflows of Resources	<u>12,189,036</u>	<u>8,937,228</u>	<u>3,251,808</u>	<u>36.4%</u>
Total Liabilities	<u>72,181,344</u>	<u>76,334,458</u>	<u>(4,153,114)</u>	<u>-5.4%</u>
<u>Net Position</u>				
Invested in Capital Assets, Net of Debt	42,492,152	41,898,330	593,822	1.4%
Restricted	25,102,979	20,981,537	4,121,442	19.6%
Unrestricted	<u>(52,174,232)</u>	<u>(51,422,128)</u>	<u>(752,104)</u>	<u>1.5%</u>
Total Net Position	<u>\$ 15,420,899</u>	<u>\$ 11,457,739</u>	<u>\$ 3,963,160</u>	<u>34.6%</u>

The amount recorded under noncurrent liabilities is detailed below:

	<u>2019</u>	<u>2018</u>	<u>Increase/ (Decrease)</u>	<u>Percent</u>
Compensated Absences	\$ 4,897,722	\$ 6,117,596	\$ (1,219,874)	-19.9%
Pension Liability	<u>32,932,994</u>	<u>39,374,107</u>	<u>(6,441,113)</u>	<u>-16.4%</u>
	<u>\$ 37,830,716</u>	<u>\$ 45,491,703</u>	<u>\$ (7,660,987)</u>	<u>-16.8%</u>

It must be noted that compensated absences due to retirements or other circumstances have always been paid through general fund budget appropriations and will continue to be paid. The School District has never failed to meet its contractual obligations.

Table 2 shows the changes in net position for fiscal year 2019 and fiscal year 2018. The District has been experiencing decreases in net position over the recent years due to the phasing in of Whole School Reform (State Mandate for Abbott Districts). We see this trend continuing over the next several years as the District continues to implement programs needed to meet the Abbott mandates.

Governmental Activities

A majority of all revenue for the Irvington Township School District comes from the State Department of Education through state aid. This amount represents 84% for governmental activities for the Irvington Township School District.

Instruction comprises 43.51% of district expense, support services 49.32% and all others 7.17%.

The District's overall financial position has changed from the prior year. As a result of the financial crisis facing the State, adopted budgets were extremely tight. Unexpended balances of general fund appropriations totaled \$28,805,907.97 of which \$238,732.50 is for encumbrances, \$11,575,031.00 is budgeted for fiscal year 2019-2020, \$1,500,000.00 is restricted for maintenance reserve, and \$11,788,840.73 is reserved excess surplus leaving an unassigned surplus of \$3,703,303.74 which represents 2% of the budget. As a result, the District must be vigilant, and remain prudent to ensure that the expenditure of its financial resource is in accordance with the approved spending plan while maintaining its fiscal solvency.

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted State entitlements.

Business-Type Activities

The School District operates business-type activities for the Food Service Program. For the current school year, the food service had an increase in net position of \$91,568.34. Ending net position for the food service shows a positive of \$1,621,179.71.

General Fund Budgetary Highlights

Over the course of the year, the District revised the annual operating budget several times. These budget amendments fall into two categories:

1. Implementing budgets for specially funded projects, which include both federal and state grants and reinstating prior year purchase orders being carried over.
2. Increases in appropriations for significant unbudgeted cost, such as emergency school maintenance and repair needs.

For fiscal year 2019-2020, the District will be able to meet the \$11,575,031.00 budgeted fund balance amount.

Total General Fund Revenue reflects a 13.2% increase over the Final Budget. This increase was primarily due to the district's inability to anticipate the revenues for TPAF Pension and Social Security.

Table 3

	<u>Net Cost of Services 2019</u>	<u>Net Cost of Services 2018</u>
Instruction	\$ 54,664,832	\$ 56,888,179
Support Services:		
Tuition	16,662,418	16,803,776
Student and Instruction Related Services	17,955,577	15,698,905
Board of Education, Administration, Fiscal and Business	9,869,443	8,827,473
Operation and Maintenance of Plant	16,949,622	14,683,620
Pupil Transportation	6,722,118	5,181,545
Contribution to Charter School	<u>12,475,857</u>	<u>13,459,851</u>
Total Expenses	<u>\$ 135,299,867</u>	<u>\$ 131,543,350</u>

A description of each service provided by the School District is detailed as follows:

Instruction expenditures include activities directly dealing with the teaching of pupils and the interaction between teacher and pupils.

Tuition expenditures are for Education Services for pupils residing in the School District and include placements in private, County and State Facilities.

Student and Instructional Related Services expenditures include the activities involved with assisting staff with the content and process of teaching to pupils. Also included are Attendance and Social Work Services, Health Services and Guidance, Child Study and Educational Media Services.

Board of Education, Administration, Fiscal and Business Expenditures are associated with administration and financial supervision of the District.

Operation and Maintenance of Plant expenditures involve keeping the school grounds, buildings and equipment in an effective working condition.

Transportation expenditures facilitate the transport of approximately 410 special education students to over 45 specialized educational centers throughout the State. The expenditures reflect salaries, contracted services, vehicle repairs and maintenance, gasoline, road tolls, guard dog services and contracted special medical transports.

Sources of Irvington Township Public School General Fund Revenues
For Fiscal Year 2019

	Original Budget	Final Budget	Actual	Variance Final to Actual	% Change Final to Actual
General Fund Revenues:					
Budgeted Fund Balance	\$ 8,112,492	\$ 8,112,492	\$ 8,112,492	\$	\$
Local Sources:					
Local Tax Levy	17,459,529	17,459,529	17,459,529		
Miscellaneous	500,000	500,000	1,171,313	671,313	57%
Total Local Sources	<u>17,959,529</u>	<u>17,959,529</u>	<u>18,630,842</u>	<u>671,313</u>	<u>4%</u>
State Sources:					
Equalization Aid	83,991,098	83,991,098	83,991,098		
Transportation Aid	1,164,430	1,164,430	1,164,430		
Special Education Categorical Aid	6,835,301	6,835,301	6,835,301		
Security Aid	3,649,144	3,649,144	3,649,144		
Adjustment Aid	22,051,380	22,051,380	22,051,380		
Extraordinary Aid			1,043,589	1,043,589	100%
Other State Aid					
TPAF - Post-Retirement Medical (On-Behalf - Nonbudgeted)			4,159,754	4,159,754	100%
Teacher's Pension and Annuity Fund (On-Behalf-Nonbudgeted)			9,181,205	9,181,205	100%
Reimbursed TPAF Social Security Contributions (Non-Budgeted)			3,829,021	3,829,021	100%
Total State Sources	<u>117,691,353</u>	<u>117,691,353</u>	<u>135,904,922</u>	<u>18,213,569</u>	<u>15.5%</u>
Federal Sources:					
Other Federal Aids	184,457	184,457	336,586	152,129	45%
Total Revenues	<u>\$ 143,947,831</u>	<u>\$ 143,947,831</u>	<u>\$ 162,984,842</u>	<u>\$ 19,037,011</u>	<u>13.2%</u>

The cost of all General Fund activities this year was \$151,271,068.72.

District taxpayers' share was \$17,459,529.00.

Most of the District's operating cost was paid for by State Sources (See Chart of General Fund Expenditures below).

**Sources of Irvington Township Public School General Fund Expenditures
For Fiscal Year 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Expenditures:				
Instructional	\$ 46,872,046	\$ 49,245,920	\$ 45,312,792	\$ 3,933,128
Undistributed	85,606,794	82,973,019	93,144,119	(10,171,100)
Capital Outlay	170,194	691,512	338,300	353,212
Charter School	<u>12,049,599</u>	<u>12,480,451</u>	<u>12,475,857</u>	<u>4,594</u>
Total Expenditures	<u>\$ 144,698,633</u>	<u>\$ 145,390,902</u>	<u>\$ 151,271,069</u>	<u>\$ (5,880,166)</u>

The above analysis is on a budgetary basis and does not include the results of encumbered funds.

Capital Assets

At the end of the fiscal year 2019, the School District had \$42,164,659.88 invested in land, buildings and equipment, net of accumulated depreciation.

Purchases of equipment and machinery and construction in progress for a number of schools being administered on-behalf of the District by the Economic Development Authority were among the fixed asset additions this year.

Debt Administration

The School District had no outstanding debt at June 30, 2019.

For the Future Construction - Next Five Years

New Jersey School Development Authority anticipated emergent projects for a number of schools:

- Irvington High School - Roof/HVAC
- Madison Avenue - Roof
- Union Avenue Middle - Roof/Masonry
- Chancellor Avenue - Roof

Other Projects Next Five Years

- Florence Avenue School - HVAC
- Track and Field - Irvington High School
- Outdoor Camp - Flemington, NJ
- Grove Street School - Roof/Windows/Boilers
- Chancellor Avenue - Boiler

Factors that will Impact Upon the District's Future

To ensure that our students receive an education that can be defined as "thorough and efficient", the Irvington Board of Education and the Superintendent of the Irvington Public Schools have continued to embrace the Core Curriculum Content Standards in the areas of Language Arts/Literacy, Mathematics, Science, Social Studies, World Languages, Cross Content Workplace Readiness, Visual and Performing Arts, and Comprehensive Health and Physical Education. A realignment of our curricular areas to the core curriculum standards and updating of curriculum continues to be an ongoing process, based of course on a needs assessment. Further, the District has been guided by instructional priorities such as intensive early literacy, classroom library a focus on Middle School literacy and mathematics, and Special Education.

Clearly, we must note that as a result of CAPA visitations to our "schools in need of improvement" recommendations were made which will definitely impact instruction.

In order to ensure the implementation of CCCS, classroom schedules were adjusted, and will continue to be adjusted to allow time for the implementation of CCCS. All teachers are now required to have weekly lesson plans, which are reviewed and evaluated by principals and district supervisors. Staff development has been upgraded to ensure that an integrated approach is now in use that transcends to cooperating learning strategies. Additionally, these activities are designed to carry out the goals of the District and to present a plan for District-Wide instructional improvement. Staff Development days are dedicated to academic achievement and student assessment.

Irvington continues to work in order to make paradigm shifts by ensuring that students are provided with multidimensional instruction and assessment. Clearly, by utilizing a variety of strategies by capitalizing on our student's best learning styles and by utilizing a variety of assessment tools, our students have been provided "authentic" learning opportunities.

With the improvement of facilities by the New Jersey School Construction Corporation with proposed projects that will be in place over the next few years (as highlighted in the construction section), the District believes that new families will be attracted to our school system. Furthermore, the Superintendent is confident that the future development of blighted residential areas, and the Mayor's commitment to increase the activities in the commercial areas in the Township, will create an economic boom that will have a positive impact upon the educational system for the youth of Irvington.

The next five (5) years are critical to the Irvington Township School District and every Abbott School District. The allocation of Abbott Funds to fully renovate and build new schools is paramount to the achievement of higher test scores, higher academic performance and overall academic achievement. Newer schools mean newer facilities equipped with state-of-the-art technology and tools to help our students excel. Newer school facilities mean an end to the existence of overcrowded, substandard facilities which exist in every one of our schools.

Requests for Information

This financial report is designed to provide general overview of the Irvington Public School's Finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Assistant Superintendent for Business/Board Secretary, 1 University Place, 4th Floor, Irvington, New Jersey 07111.

BASIC FINANCIAL STATEMENTS

A. DISTRICT-WIDE FINANCIAL STATEMENTS

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2019**

A-1

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
<u>ASSETS</u>			
Cash and Cash Equivalents	\$ 26,149,123.77	\$ 881,733.65	\$27,030,857.42
Receivables, Net	10,125,356.10	761,067.02	10,886,423.12
Inventories		89,606.68	89,606.68
Interfunds Receivable	869,353.92		869,353.92
Capital Assets, Net (Note 5)	42,164,659.88	327,491.75	42,492,151.63
Total Assets	<u>79,308,493.67</u>	<u>2,059,899.10</u>	<u>81,368,392.77</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>			
Pension (Note 7)	<u>6,233,850.00</u>	<u>-</u>	<u>6,233,850.00</u>
	<u>\$ 85,542,343.67</u>	<u>\$ 2,059,899.10</u>	<u>\$87,602,242.77</u>
<u>LIABILITIES</u>			
Accounts Payable	\$ 5,521,066.98	\$ 379,076.72	\$ 5,900,143.70
Interfunds Payable	717.50	59,642.67	60,360.17
Accrued Liability for Insurance Claims	756,321.27		756,321.27
Payable to State Government	63,304.94		63,304.94
Loans Payable	13,441,246.00		13,441,246.00
Deferred Inflows	1,940,216.37		1,940,216.37
Noncurrent Liabilities:			
Net Pension Liability (Note 6)	32,932,994.00		32,932,994.00
Due Beyond One Year (Note 6)	4,897,721.91		4,897,721.91
Total Liabilities	<u>59,553,588.97</u>	<u>438,719.39</u>	<u>59,992,308.36</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Pension (Note 7)	<u>12,189,036.00</u>		<u>12,189,036.00</u>
<u>NET POSITION</u>			
Investment in Capital Assets, Net of Related Debt	42,164,659.88	327,491.75	42,492,151.63
Restricted for:			
Other Purposes	25,102,978.73		25,102,978.73
Unrestricted (Deficit)	<u>(53,467,919.91)</u>	<u>1,293,687.96</u>	<u>(52,174,231.95)</u>
Total Net Position	<u>\$ 13,799,718.70</u>	<u>\$ 1,621,179.71</u>	<u>\$15,420,898.41</u>

The accompanying notes to financial statements are an integral part of this statement.

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2019**

A-2

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net (Expense) Revenue and Changes in Net Position</u>		<u>Total</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	
Governmental Activities:						
Instruction:						
Regular	\$ 68,414,552.72	\$	\$ 25,380,510.80	\$ (43,034,041.92)	\$	\$ (43,034,041.92)
Special Education	10,888,532.79		3,190,203.80	(7,698,328.99)		(7,698,328.99)
Other Special Instruction	3,728,283.43		1,409,056.93	(2,319,226.50)		(2,319,226.50)
Other Instruction	2,111,522.62		498,287.56	(1,613,235.06)		(1,613,235.06)
Support Services:						
Tuition	16,662,417.75			(16,662,417.75)		(16,662,417.75)
Student and Instruction Related Services	40,248,761.14		22,293,183.99	(17,955,577.15)		(17,955,577.15)
School Administrative Services	6,140,091.72		1,660,056.94	(4,480,034.78)		(4,480,034.78)
General Administrative Services	5,389,407.89			(5,389,407.89)		(5,389,407.89)
Plant Operations and Maintenance	16,949,622.03			(16,949,622.03)		(16,949,622.03)
Pupil Transportation	6,722,117.59			(6,722,117.59)		(6,722,117.59)
Charter Schools	12,475,857.00			(12,475,857.00)		(12,475,857.00)
Unallocated Depreciation	62,563.66			(62,563.66)		(62,563.66)
Total Governmental Activities	<u>189,793,730.34</u>		<u>54,431,300.02</u>	<u>(135,362,430.32)</u>		<u>(135,362,430.32)</u>
Business-Type Activities:						
Food Service	4,639,970.61	232,099.09	4,483,045.26		75,173.74	75,173.74
Total Business-Type Activities	<u>4,639,970.61</u>	<u>232,099.09</u>	<u>4,483,045.26</u>		<u>75,173.74</u>	<u>75,173.74</u>
Total Primary Government	<u>\$ 194,433,700.95</u>	<u>\$ 232,099.09</u>	<u>\$ 58,914,345.28</u>	<u>\$ (135,362,430.32)</u>	<u>\$ 75,173.74</u>	<u>\$ (135,287,256.58)</u>
General Revenues:						
Taxes:						
Property Taxes, Levied for General Purposes, Net				\$ 17,459,529.00	\$	\$ 17,459,529.00
Federal and State Aid Not Restricted				120,603,178.73		120,603,178.73
Investment Earnings				381,722.13	16,394.60	398,116.73
Miscellaneous Income and Adjustment				789,590.85		789,590.85
Total General Revenues, Special Items, Extraordinary Items and Transfers				<u>139,234,020.71</u>	<u>16,394.60</u>	<u>139,250,415.31</u>
Change in Net Position				3,871,590.39	91,568.34	3,963,158.73
Net Position - Beginning				9,928,128.31	1,529,611.37	11,457,739.68
Net Position - Ending				<u>\$ 13,799,718.70</u>	<u>\$ 1,621,179.71</u>	<u>\$ 15,420,898.41</u>

The accompanying notes to financial statements are an integral part of this statement.

B. FUND FINANCIAL STATEMENTS

GOVERNMENTAL FUNDS

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2019

B-1

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Total Governmental Funds</u>
ASSETS			
Cash and Cash Equivalents	\$ 24,639,929.79	\$ 1,509,193.98	\$ 26,149,123.77
Accounts Receivable - Other		1,786,844.51	1,786,844.51
Intergovernmental Accounts Receivable:			
State	1,235,461.64	13,894.12	1,249,355.76
Federal		1,269,312.81	1,269,312.81
Local	5,819,843.02		5,819,843.02
Interfunds Receivable	<u>869,353.92</u>		<u>869,353.92</u>
Total Assets	<u>\$ 32,564,588.37</u>	<u>\$ 4,579,245.42</u>	<u>\$ 37,143,833.79</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	\$ 3,001,641.63	\$ 827,378.35	\$ 3,829,019.98
Loans Payable	11,692,900.24	1,748,345.76	13,441,246.00
Interfunds Payable	717.50		717.50
Intergovernmental Accounts Payable:			
State		63,304.94	63,304.94
Accrued Liability for Insurance Claims	756,321.27		756,321.27
Deferred Inflows		<u>1,940,216.37</u>	<u>1,940,216.37</u>
Total Liabilities	<u>15,451,580.64</u>	<u>4,579,245.42</u>	<u>20,030,826.06</u>
Fund Balances:			
Restricted for:			
Excess Surplus - Designated for Subsequent Year's Expenditures	11,575,031.00		11,575,031.00
Excess Surplus - Current Year	11,788,840.73		11,788,840.73
Maintenance Reserve	1,500,000.00		1,500,000.00
Assigned to:			
Other Purposes	238,732.50	374.50	239,107.00
(Deficit)	<u>(7,989,596.50)</u>	<u>(374.50)</u>	<u>(7,989,971.00)</u>
Total Fund Balances	<u>17,113,007.73</u>		<u>17,113,007.73</u>
Total Liabilities and Fund Balances	<u>\$ 32,564,588.37</u>	<u>\$ 4,579,245.42</u>	<u>\$ 37,143,833.79</u>
Total shown above			\$ 17,113,007.73
Amounts reported for <i>governmental activities</i> in the Statement of Net Position (A-1) are different because:			
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund. The cost of the assets is \$83,279,209.95 and the accumulated depreciation is \$41,114,550.07. (See Note 5).			42,164,659.88
Certain Liabilities are not due and payable in the current period, and therefore are not reported in the funds: Accrued Pension Liability			(7,647,233.00)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds (See Note 6).			(4,897,721.91)
Long-term liabilities, including net pension liability, are not due and payable in the current period and therefore are not reported as liabilities in the funds (See Note 6).			<u>(32,932,994.00)</u>
Net Position of Governmental Activities (A-1)			<u>\$ 13,799,718.70</u>

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

B-2

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Total Governmental Funds</u>
<u>REVENUES</u>			
Local Sources:			
Local Tax Levy	\$ 17,459,529.00	\$	\$ 17,459,529.00
Miscellaneous	1,171,312.98		1,171,312.98
Total - Local Sources	<u>18,630,841.98</u>		<u>18,630,841.98</u>
State Sources	135,503,491.51	17,796,811.90	153,300,303.41
Federal Sources	336,585.68	6,825,672.15	7,162,257.83
Local Sources		31,266.47	31,266.47
Total Revenues	<u>154,470,919.17</u>	<u>24,653,750.52</u>	<u>179,124,669.69</u>
<u>EXPENDITURES</u>			
Current:			
Regular Instruction	35,999,203.65	6,689,041.12	42,688,244.77
Special Education Instruction	6,079,816.47		6,079,816.47
Other Special Education	1,764,705.23		1,764,705.23
Other Instruction	805,904.27		805,904.27
Adult/Continuing Education Programs	663,162.68		663,162.68
Support Services and Undistributed Costs:			
Tuition	16,662,417.75		16,662,417.75
Student and Instruction Related Services	12,948,578.86	17,170,733.65	30,119,312.51
School Administrative Services	3,519,799.73		3,519,799.73
General Administrative Services	1,509,076.81		1,509,076.81
Central Services	1,934,274.90		1,934,274.90
Plant Operations and Maintenance	14,453,397.09		14,453,397.09
Pupil Transportation	6,722,117.59		6,722,117.59
Unallocated Benefits	35,394,456.67		35,394,456.67
Charter Schools	12,475,857.00		12,475,857.00
Capital Outlay	338,300.02	128,624.00	466,924.02
Total Expenditures	<u>151,271,068.72</u>	<u>23,988,398.77</u>	<u>175,259,467.49</u>
Excess (Deficiency) of Revenues Over/(Under) Expenditures	<u>3,199,850.45</u>	<u>665,351.75</u>	<u>3,865,202.20</u>
<u>OTHER FINANCING SOURCES (USES)</u>			
Transfer - Contribution to Special Revenue Fund - EPCA	(450,000.00)	450,000.00	
Transfer - Contribution to School Based Budget	1,115,351.75	(1,115,351.75)	
Total Other Financing Sources and (Uses)	<u>665,351.75</u>	<u>(665,351.75)</u>	
Net Change in Fund Balances	3,865,202.20		3,865,202.20
Fund Balance - July 1	<u>13,247,805.53</u>		<u>13,247,805.53</u>
Fund Balance - June 30	<u>\$ 17,113,007.73</u>	<u>\$ -</u>	<u>\$ 17,113,007.73</u>

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

B-3

Total Net Change in Fund Balances - Governmental Funds (from B-2) \$ 3,865,202.20

Amounts reported for governmental activities in the statement of activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period.

Depreciation Expense	\$ (62,563.66)	
Capital Outlays	<u>466,924.02</u>	404,360.36

In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). When the earned amount exceeds the paid amount, the difference is reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation (+). 1,219,873.79

Net pension obligation related to PERS and ERFEC which is attributable to June 30, 2019 not reported in governmental funds; however, it is reported in the statement of activities. (1,617,845.96)

Change in Net Position of Governmental Activities (A-2) \$ 3,871,590.39

PROPRIETARY FUNDS

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2019**

B-4

	Business-Type Activities Enterprise Funds Food Service
<u>ASSETS</u>	
Current Assets:	
Cash and Cash Equivalents	\$ 881,733.65
Other Accounts Receivable	17,627.50
Intergovernmental Accounts Receivable:	
State	9,555.65
Federal	733,883.87
Inventories	89,606.68
Total Current Assets	<u>1,732,407.35</u>
Noncurrent Assets:	
Furniture, Machinery and Equipment	1,334,755.70
Less Accumulated Depreciation	<u>(1,007,263.95)</u>
Total Noncurrent Assets	<u>327,491.75</u>
Total Assets	<u>\$ 2,059,899.10</u>
<u>LIABILITIES</u>	
Current Liabilities:	
Accounts Payable	\$ 379,076.72
Interfunds Payable	59,642.67
Total Current Liabilities	<u>438,719.39</u>
<u>NET POSITION</u>	
Investment in Capital Assets	327,491.75
Unrestricted	<u>1,293,687.96</u>
Total Net Position	<u>\$ 1,621,179.71</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN FUND NET POSITION
 PROPRIETARY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

B-5

**Business-Type
 Activities
 Enterprise Fund
 Food
 Service**

Operating Revenues:	
Charges for Services:	
Daily Sales - Nonreimbursable Programs	\$ 167,664.84
Special Functions	64,434.25
Total Operating Revenues	<u>232,099.09</u>
Operating Expenses:	
Cost of Sales - Reimbursable Programs	2,273,002.64
Cost of Sales - Nonreimbursable Programs	44,260.65
Salaries	1,706,764.72
Employee Benefits	57,862.14
Cleaning, Repair and Maintenance Services	191.51
Rentals	26,048.00
Other Purchased Services	411,015.91
Insurance	53,689.14
General Supplies	11,285.92
Depreciation	55,849.98
Total Operating Expenses	<u>4,639,970.61</u>
Operating Income (Loss)	<u>(4,407,871.52)</u>
Nonoperating Revenues (Expenses):	
State Sources:	
State School Lunch Program	45,436.46
Federal Sources:	
National School Lunch Program	2,544,301.71
School Breakfast Program	1,322,465.19
After School Snack Program	76,834.03
Fresh Fruit and Vegetables	87,287.36
Food Distribution Program	406,720.51
Interest and Investment Revenue	16,394.60
Total Nonoperating Revenues	<u>4,499,439.86</u>
Change in Net Position	91,568.34
Total Net Position - Beginning	<u>1,529,611.37</u>
Total Net Position - Ending	<u>\$ 1,621,179.71</u>

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

B-6

**Business-Type
Activities -
Enterprise Funds
Food
Service**

CASH FLOWS FROM OPERATING ACTIVITIES

Receipts from Customers	\$ 232,099.09
Payments to Employees	(1,706,764.72)
Payments for Employee Benefits	(57,862.14)
Payments to Suppliers	<u>(2,795,059.13)</u>
Net Cash (Used) for Operating Activities	<u>(4,327,586.90)</u>

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

State Sources	39,096.94
Federal Sources	3,977,259.91
Other Sources:	
Transfers In	(425,209.45)
Refund of Prior Years' Expenditures	400.00
Net Cash Provided by Noncapital Financing Activities	<u>3,591,547.40</u>

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Purchases of Capital Assets	<u>(236,587.24)</u>
Net Cash (Used) for Capital and Related Financing Activities	<u>(236,587.24)</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Interest and Dividends	<u>15,994.60</u>
Net Cash Provided by Investing Activities	<u>15,994.60</u>

Net Increase (Decrease) in Cash and Cash Equivalents	(956,632.14)
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Balances - Beginning of Year	<u>1,838,365.79</u>
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Balances - End of Year	<u>\$ 881,733.65</u>
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**Reconciliation of Operating Income (Loss) to Net Cash
Provided (Used) by Operating Activities:**

Operating Loss	<u>\$ (4,407,871.52)</u>
Adjustments to Reconcile Operating Income (Loss) to Net Cash	
Provided by (Used for) Operating Activities:	
Depreciation and Net Amortization	55,849.98
(Increase)/Decrease in Other Accounts Receivable	(78.50)
(Increase)/Decrease in Inventory	(3,329.45)
Increase/(Decrease) in Accounts Payable	27,842.59
Total Adjustments	<u>80,284.62</u>

Net Cash (Used) for Operating Activities	<u>\$ (4,327,586.90)</u>
--	--------------------------

FIDUCIARY FUNDS

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

B-7

	<u>Unemployment Compensation Trust</u>	<u>Private Purpose Scholarship Fund</u>	<u>Total Trust Fund</u>	<u>Agency Fund</u>
ASSETS:				
Cash and Cash Equivalents	\$ 279,075.90	\$	\$ 279,075.90	\$ 2,391,578.74
Other Accounts Receivable				13,170.50
Interfunds Receivable	<u>165,359.97</u>	<u>717.50</u>	<u>166,077.47</u>	<u> </u>
Total Assets	<u>\$ 444,435.87</u>	<u>\$ 717.50</u>	<u>\$ 445,153.37</u>	<u>\$ 2,404,749.24</u>
LIABILITIES:				
Interfunds Payable	\$ 391.48	\$	\$ 391.48	\$ 916,335.74
Payable to Student Groups				30,522.74
Accounts Payable	28,957.21		28,957.21	
Payroll Deductions and Withholdings				<u>1,457,890.76</u>
Total Liabilities	<u>\$ 29,348.69</u>	<u>\$ -</u>	<u>29,348.69</u>	<u>\$ 2,404,749.24</u>
NET POSITION:				
Held in Trust for Unemployment Claims and Other Purposes Reserved for Scholarships	<u>\$ 415,087.18</u>	<u>\$ 717.50</u>	<u>\$ 415,087.18</u> <u>717.50</u>	
Total Net Position	<u>\$ 415,087.18</u>	<u>\$ 717.50</u>	<u>\$ 415,804.68</u>	

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

B-8

	<u>Unemployment Compensation Trust</u>	<u>Private Purpose Scholarship Fund</u>	<u>Total Trust Fund</u>
ADDITIONS:			
Contributions:			
Plan Member	\$ 88,506.34	\$	\$ 88,506.34
Interest Earned	3,053.34		3,053.34
Total Contributions	<u>91,559.68</u>		<u>91,559.68</u>
DEDUCTIONS:			
Unemployment Claims	7,461.42		7,461.42
Refunds of Contributions	3,053.34		3,053.34
Total Deductions	<u>10,514.76</u>		<u>10,514.76</u>
Change in Net Position	81,044.92		81,044.92
Net Position - Beginning of the Year	<u>334,042.26</u>	<u>717.50</u>	<u>334,759.76</u>
Net Position - End of the Year	<u>\$ 415,087.18</u>	<u>\$ 717.50</u>	<u>\$ 415,804.68</u>

NOTES TO THE FINANCIAL STATEMENTS

IRVINGTON TOWNSHIP SCHOOL DISTRICT

**NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

1. DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY

The Irvington Township School District (the "District") is a Type II District located in the County of Essex, State of New Jersey. As a Type II District, the District functions independently through a Board of Education (the "Board"). The Board is comprised of nine (9) members elected to three (3) year staggered terms. The purpose of the District is to educate students in grades K-12.

The Irvington Township School District had an approximate enrollment at June 30, 2019 of 7,096 students.

A reporting entity is comprised of the primary government, component units, and other organizations that are included to insure that the financial statements of the School District are not misleading. The primary government consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For Irvington Township School District, this includes general operations, food service, and student related activities of the School District.

The primary criterion for including activities within the District's reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards, is whether:

- . the organization is legally separate (can sue or be sued in their own name)
- . the District holds the corporate powers of the organization
- . the District appoints a voting majority of the organization's board
- . the District is able to impose its will on the organization
- . the organization has the potential to impose a financial benefit/burden on the District
- . there is a fiscal dependency by the organization on the District

Based on the aforementioned criteria, the District has no component units.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Irvington Township School District have been prepared in conformity with generally accepted accounting principles in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant of the School District's accounting policies are described below.

A. Basis of Presentation

The School District's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

1. Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds.

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

A. **Basis of Presentation (Continued)**

1. **Government-Wide Financial Statements (Continued)**

The statement of net position presents the financial condition of the governmental activities of the School District at year-end. For the most part, the effect of interfund activity has been removed from these statements. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School District. The financial statements have been prepared in conformity with GAAP and GASB.

2. **Fund Financial Statements**

During the year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance.

Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column.

B. **Fund Accounting**

The School District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts.

1. **Governmental Funds**

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the School District's major governmental funds:

General Fund - The General Fund is the General Operating Fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or noninstructional equipment which are classified in the Capital Outlay subfund.

As required by the New Jersey State Department of Education, the District includes budgeted Capital Outlay in this fund. Generally accepted accounting principles in the United States of America (GAAP) as they pertain to governmental entities state that General Fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Fund Accounting (Continued)

1. Governmental Funds (Continued)

General Fund (Continued)

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey Aid, district taxes and appropriated fund balance. Expenditures are those that result in the acquisition of or additions to fixed assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment. These resources can be transferred from and to Current Expense by board resolution.

Special Revenue Fund - The Special Revenue Fund is used to account for the proceeds of specific revenue from State and Federal Government, (other than major capital projects, Debt Service or the Enterprise Funds) and local appropriations that are legally restricted to expenditures for specified purposes.

Capital Projects Fund - The Capital Projects Fund is used to account for all financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds). The financial resources are derived from temporary notes or serial bonds that are specifically authorized by a bond ordinance approved by a two-thirds majority of a municipality governing body.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of principal and interest on bonds issued to finance major property acquisition, construction and improvement programs. The District does not currently have any debt service.

Permanent Fund - The Permanent Fund is used to account for assets held under the terms of a formal trust agreement, whereby the District is under obligation to maintain the trust principal. Resources are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting entity's programs - that is, for the benefit of the school district. The District presently has no resources that are considered permanent funds.

2. Proprietary Fund Type

The focus of Proprietary Fund measurement is upon determination of net income, financial position and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Fund of the District:

Enterprise Fund - The Enterprise Fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the District is that the costs (i.e. expenses including depreciation and indirect costs) of providing goods or services to the students on a continuing basis be financed or recovered primarily through user charges; or, where the District has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

The District's Enterprise Fund is comprised of the Food Service Fund.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Fund Accounting (Continued)

2. Proprietary Fund Type (Continued)

Enterprise Fund (Continued)

All Proprietary Funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities, whether current or noncurrent, associated with their activity are included on their balance sheets. Their reported fund equity (net position) is segregated into contributed capital and retained earnings, if applicable. Proprietary Fund type operating statements present increases (revenues) and decreases (expenses) in net total position.

Depreciation of all exhaustive capital assets used by Proprietary Funds is charged as an expense against their operations. Accumulated depreciation is reported on Proprietary Fund statement of net position. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives in the operation of the Enterprise Funds are approximately 10 years.

Internal Service Funds - These funds may be used to report any activity that provides goods or services to other funds, departments or agencies of the primary entity and its component units, or to other governments, on a cost-reimbursement basis. In addition, internal service funds are used only if the reporting school district is the predominant participant in the activity. The District does not currently utilize any internal service funds.

3. Fiduciary Funds

Trust and Agency Funds - The Trust and Agency Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds.

Private Purpose Scholarship Funds

Expendable Trust Fund - An Expendable Trust Fund is accounted for in essentially the same manner as in fiduciary capacity, and do not involve measurement focus and basis of accounting. Expendable Trust Funds account for assets where both the principal and interest may be spent. The Expendable Trust Fund includes the Unemployment Compensation Insurance Fund and Scholarship Funds.

Nonexpendable Trust Fund - A Nonexpendable Trust Fund is used to account for assets held under the terms of a formal trust agreement, whereby the District is under obligation to maintain the trust principal.

Unemployment Insurance Trust - The SUI Fund is an employee benefit trust fund which accounts for resources held and administered while acting in a fiduciary capacity for individuals or other government agencies. Assets are held in trust for members of the defined contribution plan.

Agency Funds - Agency Funds are used to account for the assets that the District holds on behalf of others as their agent. These funds are custodial in nature and do not involve measurement of results of operations. Agency Funds include payroll and student activities funds.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Fund Accounting (Continued)

4. Long-Term Debt

Long-term liabilities expected to be financed from Governmental Funds are accounted for in the Government-wide statements, not in the Governmental Funds. This includes serial bonds outstanding that are expected to be financed from Governmental Funds, the outstanding principal balance on capital leases, lease-purchase agreements, compensated absences and the outstanding principal on outstanding bonds.

C. Measurement Focus

1. Government-Wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets, plus deferred outflows of resources and liabilities plus deferred inflows of resources associated with the operation of the School District are included on the Statement of Net Position.

2. Fund Financial Statements

All Governmental Funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

All Proprietary Funds are accounted for on a flow of economic resources measurement focus. With this measurement, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total position) is segregated into contributed capital and retained earnings components. Proprietary Fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total position.

Fiduciary Funds are reported using the economic resources measurement focus.

D. Basis of Accounting

The modified accrual basis of accounting is used for measuring financial position and operating results of all Governmental Fund types, Expendable Trust Funds and Agency Funds. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. State equalization monies are recognized as revenue during the period in which they are appropriated. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recognized in the accounting period in which the fund liability is incurred, except for principal and interest on general long-term debt which are recorded when due.

Ad Valorem (Property) Taxes are susceptible to accrual and under New Jersey State Statute a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The District is entitled to receive moneys under the established payment schedule and the unpaid amount is considered to be an "accounts receivable".

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Basis of Accounting (Continued)

In its accounting and financial reporting, the District follows the pronouncements of the Governmental Accounting Standards Board (GASB) and the pronouncements of the Financial Accounting Standards Board (FASB) and its predecessor organizations issued on or before November 30, 1989, unless they conflict with or contradict GASB pronouncements. The District's proprietary funds have elected not to apply the standards issued by FASB after November 30, 1989.

The accrual basis of accounting is used for measuring financial position and operating results of proprietary fund types and nonexpendable trust funds. Under this method, revenues are recognized in the accounting period in which they are earned and expenses are recognized when they are incurred.

E. Budgets/Budgetary Control

Annual appropriated budgets are prepared in the spring of each year for the General, Special Revenue and Debt Service Funds. The budgets are submitted to the County Office for approval. Budgets which meet the tax levy cap requirements do not require voter approval. Budgets which exceed the tax levy cap require voter approval for the excess amount at the November election. Budgets are prepared using the modified accrual basis of accounting, except for the Special Revenue Fund as described later. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:20-2A.2(m)1. Transfers of appropriations may be made by School Board resolution at any time during the fiscal year subject to the limitation of N.J.A.C. 6A:23A-2.3 (et seq.).

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America (GAAP) with the exception of the legally mandated revenue recognition of the last state aid payment for budgetary purposes only and the Special Revenue Fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

The accounting records of the Special Revenue Fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The overexpenditures related to on-behalf payments in the general fund are due to the inclusion of the nonbudgeted on-behalf payments made by the State of New Jersey as district expenditures. These amounts are offset by related revenues and as such do not represent budgetary overexpenditures.

The following presents a reconciliation of the General Fund Revenue and Special Revenue Fund Revenue from the budgetary basis of accounting as presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General, Special Revenue and Debt Service Funds to the GAAP basis of accounting as presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgets/Budgetary Control (Continued)

Explanation of Differences Between Budgetary Inflows and Outflows and GAAP Revenue and Expenditures

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Sources/Inflows of Resources:		
Actual amounts (budgetary) "revenues" from the budgetary comparison schedules.	\$ 154,872,349.91	\$ 24,654,125.02
Difference - Budget to GAAP:		
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures and the related revenue is recognized.		(374.50)
State aid payment recognized per GAAP standards in the current year previously recognized for budgetary purposes.	11,291,469.50	
State aid payment recognized for budgetary purposes, not recognized for GAAP statements until the subsequent year.	<u>(11,692,900.24)</u>	
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	<u>\$ 154,470,919.17</u>	<u>\$ 24,653,750.52</u>
Uses/Outflows of Resources:		
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule.	\$ 151,271,068.72	\$ 24,654,125.02
Difference - Budget to GAAP:		
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.		(374.50)
Transfer to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes:		
Net transfers (inflows) from general fund.		450,000.00
Net transfers (outflows) to general fund.		<u>(1,115,351.75)</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds.	<u>\$ 151,271,068.72</u>	<u>\$ 23,988,398.77</u>

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Encumbrances

Under encumbrance accounting purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds, other than the Special Revenue Fund, are reported as reservations of fund balances at fiscal year end as they do not constitute expenditures or liabilities, but rather commitments related to unperformed contracts for goods and services.

Open encumbrances in the Special Revenue Fund, for which the District has received advances, are reflected in the balance sheet as deferred revenues at fiscal year end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

G. Assets, Liabilities and Equity

1. Cash, Cash Equivalents and Investments

Cash and cash equivalents include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

New Jersey school districts are limited to the types of investments and types of financial institutions they may invest in. New Jersey Statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include savings and loan institutions, banks, (both state and national banks) and savings banks the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental Units.

2. Inventories and Prepaid Expenses

Inventories and prepaid expenses, which benefit future periods, other than those recorded in the Enterprise Fund are recorded as an expenditure during the year of purchase.

Inventories in the Proprietary Funds are valued at cost, which approximates market, using the first-in-first-out (FIFO) method. Prepaid expenses in the Enterprise Fund represent payments made to vendors for services that will benefit periods beyond June 30, 2019.

3. Allowance for Uncollectible Accounts

No allowance for uncollectible accounts has been recorded.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Assets, Liabilities and Equity (Continued)

4. Tuition Receivable

Tuition charges were established by the Board of Education based on estimated costs. The charges are subject to adjustment when the final costs have been determined.

5. Tuition Payable

Tuition charges for the fiscal years 2017-18 and 2018-19 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been determined.

6. Short-Term Interfund Receivables/Payables

Short-term interfund receivables/payables represent amounts that are owed, other than charges for goods or services rendered to/from a particular fund in the District and that are due within one year.

7. Capital Assets

General capital assets result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The District maintains a capitalization threshold of \$2,000.00. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets except for land are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Asset Class</u>	<u>Estimated Lives</u>
School Buildings	50 - 100 years
Building Improvements	50 - 100 years
Vehicles	10 years
Furniture and Equipment	20 years

8. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Assets, Liabilities and Equity (Continued)

9. Compensated Absences

Compensated absences are those absences for which employees will be paid, such as vacation, sick leave and sabbatical leave. A liability for compensated absences that are attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

The entire sick leave and vacation leave liabilities are reported on the government-wide financial statements.

For Governmental Fund financial statements, the current portion of unpaid compensated absences is in the amount expected to be paid using expendable available resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated unpaid leave are paid. The noncurrent portion of the liability is not reported.

In proprietary and similar trust funds, compensated absences are recorded as an expense and liability of the fund that will pay for them.

10. Accrued Liabilities and Noncurrent Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the governmental funds. However, the noncurrent portion of capital leases, compensated absences and loans payable that will be paid from Governmental Funds are reported as a liability in the fund financial statements only to the extent that they are normally expected to be paid with expendable, available financial resources.

11. Net Position

Net position is displayed in three components - net investment in capital assets; restricted and unrestricted.

The net investment in capital assets component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of borrowings that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt also would be included in this component of net position.

The restricted component of net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets.

The unrestricted component of net position is the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Assets, Liabilities and Equity (Continued)

12. Deferred Inflows

Deferred inflows in all funds represents cash that has been received but not yet earned. Deferred inflows in the Special Revenue Fund represents funds collected for future programs.

13. Fund Equity

Contributed capital represents the amount of fund capital contributed to the proprietary funds from other funds. Reserves represent those portions of fund equity not available for appropriation for expenditure or legally segregated for a specific future use. Designated fund balances represent plans for future use of financial resources.

14. Fund Balances

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* ("GASB 54") established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Under GASB 54, fund balances in the governmental funds financial statements are reported under the modified accrual basis of accounting and classified into the following five (5) categories, as defined below:

- a. Nonspendable - Includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. Assets included in this fund balance category include prepaid assets, inventories, noncurrent receivables and corpus of any permanent funds.
- b. Restricted - includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers or through enabling legislation.
- c. Committed - includes amounts that can be used only for the specific purposes imposed by a formal action of the government's highest level of decision-making authority. The District's highest level of decision-making authority is the Board of Education (the "Board") and formal action is taken by resolution of the Board at publicly held meetings. Once committed, amounts cannot be used for other purposes unless the Board revised or changes the specified use by taking the same action (resolution) taken to originally commit these funds.
- d. Assigned - amounts intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. Interest is expressed by the Business Administrator, to whom the Board has delegated the authority to assign amounts to be used for specific purposes, including the encumbering of funds.
- e. Unassigned - includes all spendable amounts not contained in the other classifications in the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed or assigned to specific purposes within the general fund. The general fund is the only fund that reports a position unassigned fund balance amount. In the other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed. For the unrestricted fund balance, the District first spends committed funds, then assigned funds, and finally, unassigned funds.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Assets, Liabilities and Equity (Continued)

15. Proprietary Funds Revenues and Expenses

Proprietary Funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with a Proprietary Fund's principal ongoing operations. The principal operating revenues of the School District Enterprise Fund, (the Food Service) are charges to customers for sales of food service. Operating expenses for Enterprise Funds include the cost of sales, services, administrative expense and depreciation on Capital Assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

16. Rebatable Arbitrage

Rebatable arbitrage results from investing the proceeds of borrowed funds either directly or indirectly into investments that are higher in yield than the bond yield incurred on the borrowed funds. In accordance with GASB 34, rebatable arbitrage is treated like a claim or judgment. All interest income is reported as revenue of the Capital Projects Fund. The liability, if any, is recorded in the "Statement of Net Position".

17. Non-Monetary Transactions

Commodities received under the Federal Food Distribution Program are received by the District and are recorded as nonoperating revenue when received in the Food Service Enterprise Fund at market value. The use of the commodities is included in cost of sales.

18. On-Behalf Payments

Revenues and expenditures of the general fund include payments made by the State of New Jersey social security and post-retirement medical pension contributions for the certified teachers and other members of the New Jersey Teachers' Pension and Annuity Fund. The amounts are not required to be included in the District's annual budget.

19. Allocation of Expenses

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Employee benefits, including the employer's share of social security, worker's compensation and medical and dental benefits, were allocated based on salaries of that program. Depreciation expense, where practicable, is specifically identified by function and is included in the direct expense column of the Statement of Activities. Depreciation expense that could not be attributed to a specific function is reported separately on the Statement of Activities. No expenses were allocated as "Indirect Expenses".

20. Accounting and Financial Reporting for Pensions

In fiscal year 2015, the District implemented GASB 68. This Statement amends GASB Statement No. 27. It improves accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local government employers about financial support for pensions that is provided by other entities. This Statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for pensions with regard to providing decision useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency. This Statement replaces the requirement of Statement No. 27, *Accounting for Pension by State and Local Governmental Employers*, as well as the requirements of Statement No. 50, *Pension Disclosures*, as they relate to pensions that are provided through pension plans administered as trusts or equivalent arrangements that meet certain criteria. The requirements of Statements 27 and 50 remain applicable for pensions that are not covered by the scope of this Statement. This statement was effective for periods beginning after June 14, 2014.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Assets, Liabilities and Equity (Continued)

20. Accounting and Financial Reporting for Pensions (Continued)

The District has also implemented GASB Statement 71, Pension Transition for Contributions made Subsequent to the Measurement Date—an amendment to GASB No. 68. The objective of this Statement is to address an issue regarding application of the transition provisions of Statement No. 68, Accounting and Financial Reporting for Pensions. The issue relates to amounts associated with contributions, if any, made by a state or local government employer or nonemployer contributing entity to a defined benefit pension plan after the measurement date of the government's beginning net pension liability.

Statement 68 requires a state or local government employer (or nonemployer contributing entity in a special funding situation) to recognize a net pension liability measured as of a date (the measurement date) no earlier than the end of its prior fiscal year. If a state or local government employer or nonemployer contributing entity makes a contribution to a defined benefit pension plan between the measurement date of the reported net pension liability and the end of the government's reporting period, Statement 68 requires that the government recognize its contribution as a deferred outflow of resources.

In addition, Statement 68 requires recognition of deferred outflows of resources and deferred inflows of resources for changes in the net pension liability of a state or local government employer or nonemployer contributing entity that arise from other types of events. At transition to Statement 68, if it is not practical for an employer or nonemployer contributing entity to determine the amounts of all deferred outflows of resources and deferred inflows of resources related to pensions, paragraph 137 of Statement 68 required that beginning balances for deferred outflows of resources and deferred inflows of resources not be reported. Consequently, if it is not practical to determine the amounts of all deferred outflows of resources and deferred inflows of resources related to pensions, contributions made after the measurement date of the beginning net pension liability could not have been reported as deferred outflows of resources at transition. This could have resulted in a significant understatement of an employer or nonemployer contributing entity's beginning net position and expense in the initial period of implementation.

This Statement amends paragraph 137 of Statement 68 to require that, at transition, a government recognize a beginning deferred outflow of resources for its pension contributions, if any, made subsequent to the measurement date of the beginning net pension liability. Statement 68, as amended, continues to require that beginning balances for other deferred outflows of resources and deferred inflows of resources related to pensions be reported at transition only if it is practical to determine all such amounts.

21. Accounting and Financial Reporting for Other Post-Retirement Benefits ("OPEB")

In fiscal year 2018, the District implemented GASB 75. This Statement replaces the requirements of Statement No. 45 Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions as amended and No. 57 OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans for OPEB Statement No. 74 Financial Reporting for Postemployment Benefit Plans Other than Pension Plans, establish new accounting and financial reporting requirements for OPEB plans.

In 2018 the District implemented GASB #75 which addresses accounting and financial reporting for OPEB that is provided to the employees of state and local governmental employers. This Statement establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, revenues and expense/expenditures. The Statement GASB #45 supersedes Accounting and Financial Reporting for Post-Employment Benefits with other than Pension.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Assets, Liabilities and Equity (Continued)

21. Accounting and Financial Reporting for Other Post-Retirement Benefits ("OPEB") (Continued)

The participating local education employer allocations included in the supplemental Schedule of special funding amounts by employer are provided as each local education employer is required to record in their financial statements, as an expense and corresponding revenue, their respective situation and to include their respective amount of total OPEB liability in their notes to their financial statements.

22. Management Estimates

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect the amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

23. Extraordinary and Special Items

Extraordinary items are transactions or events that are unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of management and are either unusual in nature or infrequent in occurrence. Neither of these types of transactions occurred during the fiscal year.

H. Other Accounting Standards

The District is currently reviewing the following for applicability and potential impact on the financial statements:

- GASB Statement No. 84. *Fiduciary Activities*. This objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify component units and postemployment benefit arrangements that are fiduciary activities.

Effective Date: The requirements of this Statement are effective for reporting periods beginning after December 15, 2018. The District does not expect this Statement to impact its financial statements

- GASB Statement No. 87. *Leases*. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract.
-
- Effective Date: The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. Earlier application is encouraged.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

H. Other Accounting Standards (Continued)

- GASB Statement No. 89. *Accounting for Interest Cost Incurred before the End of a Construction Period.* The objectives of this Statement are (1) to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) to simplify accounting for interest cost incurred before the end of a construction period.

Effective Date: The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. Earlier application is encourage. The requirements of this Statement should be applied prospectively. The District does not expect this Statement to impact its financial statements.

- GASB Statement No. 90. *Majority Equity Interests - an Amendment of GASB Statements No. 14 and No. 61.* The primary objectives of this Statement are to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. It defines a majority equity interest and specifies that a majority equity interest in a legally separate organization should be reported as an investment if a government's holding of the equity interest meets the definition of an investment. A majority equity interest that meets the definition of an investment should be measured using the equity method, unless it is held by a special purpose government engaged only in fiduciary activities, a fiduciary fund, or an endowment (including permanent and term endowments) or permanent fund. Those governments and funds should measure the majority equity interest at fair value.

Effective Date: The requirements of this Statement are effective for reporting periods beginning after December 15, 2018. Earlier application is encouraged. The requirements should be applied retroactively, except for the provisions related to (1) reporting a majority equity interest in a component unit and (2) reporting a component unit if the government acquires a 100 percent equity interest. Those provisions should be applied on a prospective basis. The District does not expect this Statement to impact its financial statements.

- GASB Statement No. 91. *Conduit Debt Obligations.* The objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures.

Effective Date: The requirements of this Statement are effective for reporting periods beginning after December 15, 2020. Earlier application is encouraged. The District does not expect this Statement to impact its financial statements.

3. CASH AND CASH EQUIVALENTS AND INVESTMENTS

Cash and Cash Equivalents includes petty cash, change funds, amounts in deposits, and short-term investments with original maturities of three months or less.

Investments are stated at cost, which approximates market. The District classifies certificates of deposit which have original maturity dates of more than three months but less than twelve months from the date of purchase, as investments. The District is in compliance with GASB Statement No. 3 as amended by GASB Statement No. 40.

New Jersey statutes require that school districts deposit public funds in public depositories located in New Jersey that are insured by the Federal Deposit Insurance Corporation, or by any other agency of the United States that insures deposits made in public depositories. School districts are also permitted to deposit public funds in the State of New Jersey Cash Management Fund.

3. CASH AND CASH EQUIVALENTS AND INVESTMENTS (Continued)

New Jersey Statutes require public depositories to maintain collateral for deposits of public funds that exceed depository insurance limits as follows:

The market value of the collateral must equal at least 5% of the average daily balance of collected public funds on deposit.

In addition to the above collateral requirement, if the public funds deposited exceed 75% of the capital funds of the depository, the depository must provide collateral having a market value at least equal to 100% of the amount exceeding 75%.

All collateral must be deposited with the Federal Reserve Bank of New York, the Federal Reserve Bank of Philadelphia, the Federal Home Loan Bank of New York or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.

Custodial Credit Risk - This is the risk that in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, the Board will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The Board does not have a policy for custodial credit risk. Federal depository insurance and New Jersey's Governmental Unit Deposit Protection Act mitigate this risk.

Interest Rate Risk - This is the risk that changes in market interest rates that will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to change in market interest rates. The Board's investment policy does not include limits on investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

As of June 30, 2019, cash and cash equivalents (Deposits) of the District consisted of the following:

	<u>Cash and Cash Equivalents</u>
Reconciliation by Fund:	
Governmental	\$ 26,149,123.77
Proprietary	881,733.65
Fiduciary	<u>2,670,654.64</u>
	<u>\$ 29,701,512.06</u>
Allocation of Cash and Cash Equivalents:	
Unrestricted	\$ 25,194,171.69
Restricted	1,836,685.73
Fiduciary	<u>2,670,654.64</u>
	<u>\$ 29,701,512.06</u>

Risk Analysis - All of the balances were covered by either federal depository insurance or Governmental Unit Deposit Protection Act ("GUDPA") as of June 30, 2019 and are considered to have minimal custodial risk. Obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government are not considered to have concentration of credit risk.

The District had no securities as of June 30, 2019 that would be considered investments as defined by GASB No. 3 as amended by GASB No. 40.

New Jersey P.L. 2017, c. 310 permits the Board of Education to purchase various investments in accordance with the Board's Cash Management Plan.

4. INTERGOVERNMENTAL ACCOUNTS RECEIVABLE

Intergovernmental Accounts Receivable at June 30, 2019 consisted of Federal sources, State sources, and other revenue. All receivables are considered collectible in full. A summary of the principal items of intergovernmental receivables follows:

	<u>Governmental Fund Financial Statements</u>	<u>Business- Type Activities</u>
General Fund:		
Local Aid:		
General Fund:		
District Taxes	<u>\$ 5,819,843.02</u>	
State Aid:		
General Fund:		
Extraordinary Aid	\$ 1,043,589.00	
TPAF FICA Reimbursement	<u>191,872.64</u>	
	<u>\$ 1,235,461.64</u>	
Special Revenue Fund:		
State Source	<u>\$ 13,894.12</u>	
Federal Source	<u>\$ 1,269,312.81</u>	
Proprietary Fund:		
Enterprise Fund:		
State Source		<u>\$ 9,555.65</u>
Federal Source		<u>\$ 731,063.62</u>

5. CAPITAL ASSETS

Capital Asset activity for the fiscal year ended June 30, 2019 was as follows:

6. LONG-TERM LIABILITIES AND DEBT

	Balance June 30, 2018	Additions	Retirements	Adjustments	Balance June 30, 2019
Land	\$ 656,300.00	\$	\$	\$	\$ 656,300.00
Site Improvements and Buildings	71,031,026.68				71,031,026.68
Machinery and Equipment	11,116,235.21	466,924.02		8,724.04	11,591,883.27
Total Historical Cost	82,803,561.89	466,924.02		8,724.04	83,279,209.95
Less: Accumulated Depreciation	(41,051,986.41)	(62,563.66)			(41,114,550.07)
Governmental Assets Net Capital Assets	<u>\$ 41,751,575.48</u>	<u>\$ 404,360.36</u>	<u>\$ -</u>	<u>\$ 8,724.04</u>	<u>\$ 42,164,659.88</u>
<u>Business-Type Activities</u>					
Machinery and Equipment	\$ 1,098,168.46	\$ 236,587.24	\$	\$	\$ 1,334,755.70
Less: Accumulated Depreciation	(951,413.97)	(55,849.98)			\$ (1,007,263.95)
Business-Type Activities Capital Assets, Net	<u>\$ 146,754.49</u>	<u>\$ 180,737.26</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 327,491.75</u>

During the fiscal year ended June 30, 2019, the following changes occurred in liabilities:

	Beginning Balance	Additions	Retirements	Ending Balance	Due One Year	Long-Term Portion
<u>Governmental Activities</u>						
Compensated Absences Payable	\$ 6,117,595.70	\$	\$ 1,219,873.79	\$ 4,897,721.91	\$	\$ 4,897,721.91
Net Pension Liability	39,374,107.00		6,441,113.00	32,932,994.00		32,932,994.00
	<u>\$ 45,491,702.70</u>	<u>\$ -</u>	<u>\$ 7,660,986.79</u>	<u>\$ 37,830,715.91</u>	<u>\$ -</u>	<u>\$ 37,830,715.91</u>

A. Bonds and Loans Payable Currently Outstanding are Summarized as Follows

The Irvington Township School District is a Type II School District. There are no bonds issued for the School District by the Municipality. However, there are bonds outstanding previously issued and reported by the Municipality when the school district was a Type I.

B. Debt Service Requirements

As of June 30, 2019, there were no bonds outstanding.

6. LONG-TERM LIABILITIES AND DEBT (Continued)

C. Bonds Authorized but Not Issued

As of June 30, 2019, there were no bonds authorized but not issued.

D. Notes Issued

As of June 30, 2019, there were no notes outstanding.

7. PENSION PLANS

Description of Plan

All required employees of the District are covered by either the Public Employees' Retirement System or the Teachers' Pension and Annuity Fund which have been established by state statute and are administered by the New Jersey Division of Pension and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of both systems will be assumed by the State of New Jersey should the systems terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees' Retirement System and the Teachers' Pension and Annuity Fund.

Teachers' Pension and Annuity Fund (TPAF)

The State of New Jersey, Teachers' Pension and Annuity Fund (TPAF) is a cost sharing multiple-employer defined benefit pension plan with a special-funding situation, by which the State of New Jersey (the State) is responsible to fund 100% of the employer contribution, excluding any local employer early retirement incentive (ERI) contributions. TPAF is administered by the State of New Jersey, Division of Pensions and Benefits (the Division). For additional information about TPAF, please refer to Division's Comprehensive Annual Financial Report (CAFR) which can be found at www.state.nj.us/treasury/pensions/financial-reports.shtml.

The vesting and benefit provisions are set by N.J.S.A. 18A:66, TPAF provides retirement, death and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of TPAF. Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

The following represents the membership tiers for TPAF:

<u>Tier</u>	<u>Definition</u>
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

7. PENSION PLANS (Continued)

Teachers' Pension and Annuity Fund (TPAF) (Continued)

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 or more years of service credit before age 62, and tier 5 before age 65 with 30 or more years of service credit. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the retirement age for his/her respective tier. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier

Public Employees' Retirement System (PERS)

The State of New Jersey, Public Employees' Retirement System (PERS) is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey, Division of Pensions and Benefits (the Division). For additional information about PERS, please refer to Division's Comprehensive Annual Financial Report (CAFR) which can be found at www.state.nj.us/treasury/pensions/annrpts.shtml.

The vesting and benefit provisions are set by N.J.S.A. 43:15A. PERS provides retirement, death and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of PERS.

The following represents the membership tiers for PERS:

Tier	Definition
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 or more years of service credit before age 62, and tier 5 before age 65 with 30 or more years of service credit. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

7. PENSION PLANS (Continued)

Public Employees' Retirement System (PERS) (Continued)

Funding Policy - The contribution policy is set by New Jersey Statutes and contributions are required by active members and contributing members. Plan member and employer contributions may be amended by State of New Jersey legislation. Under the provisions of Chapter 78, P.L. 2011, employee contribution rates for TPAF and PERS increased from 5.5% to 6.5% of employees' annual compensation. An additional increase is to be phased in over the next seven years that will bring the total pension contribution rate to 7.5% of employees' annual compensation. Employers are required to contribute at an actuarially determined rate in both the TPAF and PERS. The actuarially determined contribution includes funding for cost-of-living adjustments, noncontributory death benefits, and post-retirement medical premiums. Under current statute the District is a non-contributing employer of the TPAF.

The employer contributions for local participating employers are legally required to be funded by the State in accordance with N.J.S.A. 18:66-33. Therefore, these local participating employers are considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a non-employer contributing entity. Since the local participating employers do not contribute directly (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the local participating employers. However, the notes to the financial statements of the local participating employers must disclose the portion of the non-employer contributing entities total proportionate share of the net pension liability that is associated with the local participating employer.

Employee Pension Fund of Essex County

The Employee Pension Fund of Essex County was established under N.J.S.A. 18A:66-94 et seq. for board of education employees of first-class counties which has been a closed Pension System since 1980. The law does the following:

- 1) Contributions by the members at 3% the salary contributions from members of the Board of Education Employees' Pension Fund of Essex County.
- 2) Interest charged for loans are 4% to members of the fund, however loans granted are not to exceed 50% of a member's accumulated contributions.
- 3) Allows a member with an outstanding loan from the retirement system upon retirement to repay the balance by deductions from the member's pension not exceeding 20% of each periodic benefit payment.
- 4) Increases the value, for the purpose of calculating most pensions under the fund, of each year of service credited in the fund from one-fiftieth of the average annual compensation received in any three years of creditable service providing the largest possible benefit to one-forty-fifth of such average annual compensation. This change applies to pensions payable upon retirement for service, age or ordinary disability, deferred retirement, and early retirement.

Funding Policy

Three-Year Trend Information for PERS

<u>Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Cost to District</u>
June 30, 2019	\$1,647,416.00	100%	\$1,647,416.00
June 30, 2018	1,579,022.73	100%	1,579,022.73
June 30, 2017	1,560,034.51	100%	1,560,034.51

7. **PENSION PLANS (Continued)**

Funding Policy (Continued)

Three-Year Trend Information for TPAF
(Paid On-Behalf of the District)

<u>Year</u> <u>Funding</u>	<u>Annual</u> <u>Pension</u> <u>Cost (APC)</u>	<u>Percentage</u> <u>of APC</u> <u>Contributed</u>	<u>Long-Term</u> <u>Disability</u> <u>Insurance</u>	<u>Post-</u> <u>Retirement</u> <u>Medical</u> <u>Benefits</u>
June 30, 2019	\$9,170,566.00	100%	\$10,639.00	\$4,159,754.00
June 30, 2018	7,395,144.00	100%	11,710.00	4,776,366.00
June 30, 2017	5,495,485.00	100%	12,709.00	4,578,989.00

During the fiscal year ended June 30, 2019, the State of New Jersey contributed \$9,170,566.00 to the TPAF for pension, \$10,639.00 for long-term disability insurance and \$4,159,754.00 for post-retirement medical benefits On-Behalf of the District. Also in accordance with N.J.S.A. 18A:66-66, the State of New Jersey reimbursed the District \$3,829,021.25 during the year ended June 30, 2019 for the employer's share of social security contributions for TPAF members, as calculated on their base salaries. This amount has been included in the basic financial statements, and the combining and individual fund and account group statements and schedules as a revenue and expenditure in accordance with GASB 27.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Public Employees' Retirement System (PERS)

The information for PERS was abstracted from State of New Jersey Public Employees' Retirement System Schedules of Employer Allocations and Schedules of Pension Amounts by Employer as of June 30, 2017 and June 30, 2018 Independent Auditor's Report dated April 27, 2018 and May 15, 2019, respectively.

At June 30, 2019, the District reported a liability of \$32,440,904.00 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2018 (the *Measurement Date*), and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts, actuarially determined.

	<u>2018</u>	<u>2017</u>
District Proportionate Share	0.0016476244%	0.0016740537%
Difference - Increase/(Decrease)	(0.0000264293%)	

7. PENSION PLANS (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Public Employees' Retirement System (PERS)

For the year ended June 30, 2019, the District recognized pension expense of \$2,756,952.00. At June 30, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Change in Assumption	\$ 5,345,724.00	\$ 10,372,876.00
Difference Between Expected and Actual Experience	618,653.00	167,276.00
Changes in Proportion	269,473.00	1,325,237.00
Net Difference Between Projected and Actual Earnings on Pension Plan Investments		304,297.00
District Contributions Subsequent to the Measurement Date	<u>1,639,266.00</u>	
Total	<u>\$ 7,873,116.00</u>	<u>\$ 12,169,686.00</u>

The \$1,639,266.00 reported as deferred outflows of resources related to pensions resulting from school district contributions subsequent to the measurement date (i.e. for the school year ending June 30, 2019, the plan measurement date is June 30, 2018) will be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended June 30</u>	<u>Amount</u>
2019	\$ 2,251.57
2020	(3,117.32)
2021	(22,353.75)
2022	(19,376.58)
2023	(6,204.64)

Additional Information:

Collective balances are as follows:

	<u>June 30, 2018</u>	<u>June 30, 2017</u>
Collective Deferred Outflows of Resources	\$ 4,684,852,302	\$ 6,424,455,842
Collective Deferred Inflows of Resources	7,646,736,226	5,700,625,981
Collective Net Pension Liability (Nonemployer - State of New Jersey)	19,689,501,539	23,278,401,588
Collective Total Pension Expenses	1,099,708,157	1,694,305,613

7. PENSION PLANS (Continued)

Public Employees' Retirement System (PERS) (Continued)

Actuarial Assumptions

The total pension liability for the June 30, 2018 measurement date was determined by an actuarial valuation as of July 1, 2017, which rolled forward to June 30, 2018. This actuarial valuation used the following assumptions, applied to all periods in the measurement.

Inflation	2.25 Percent
Salary Increases:	
Through 2026	1.65 - 4.15 Percent (Based on Age)
Thereafter	2.65 - 5.15 Percent (Based on Age)
Investment Rate of Return	7.00 Percent

Mortality Rates

Pre-retirement mortality rates were based on the RP-2000 Employee Preretirement Mortality Table for male and female active participants. For local employees, mortality tables are set back 2 years for males and 7 years for females. In addition, the tables provide for future improvements in mortality from the base year of 2013 using a generational approach based on the Conduent modified 2014 projection scale. Post-retirement mortality rates were based on the RP-2000 Combined Healthy Male and Female Mortality Tables (set back 1 year for males and females) for service retirements and beneficiaries of former members. In addition, the tables for service retirements and beneficiaries of former members provide for future improvements in mortality from the base year of 2012 to 2013 using Projection Scale AA and using a generational approach based on the Conduent 2014 projection scale thereafter. Disability retirement rates used to value disabled retirees were based on the RP-2000 Disabled Mortality Table (set back 3 years for males and set forward 1 year for females).

The actuarial assumptions used in the July 1, 2017 valuation were based on the results of an actuarial experience study for the period July 1, 2011 to June 30, 2014. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more the experience deviates; the larger the impact on future financial statements.

Long-Term Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2018) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2018 are summarized in the following table:

7. PENSION PLANS (Continued)

Public Employees' Retirement System (PERS) (Continued)

Long-Term Rate of Return (Continued)

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Risk Mitigation Strategies	5.00 %	5.51 %
Cash Equivalents	5.50	1.00
U.S. Treasuries	3.00	1.87
Investment Grade Credit	10.00	3.78
High Yield	2.50	6.82
Global Diversified Credit	5.00	7.10
Credit Oriented Hedge Funds	1.00	6.60
Debt Related Private Equity	2.00	10.63
Debt Related Real Estate	1.00	6.61
Private Real Asset	2.50	11.83
Equity Related Real Estate	6.25	9.23
U.S. Equity	30.00	8.19
Non-U.S. Developed Markets Equity	11.50	9.00
Emerging Market Equity	6.50	11.64
Buyouts/Venture Capital	<u>8.25</u>	13.08
	<u>100.00 %</u>	

Discount Rate

The discount rate used to measure the total pension liability was 5.66% as of June 30, 2018. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00%, and a municipal bond rate of 3.87% as of June 30, 2018, based on the Bond Buyer GO 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the contribution rate in the most recent fiscal year. The State employer contributed 50% of the actuarially determined contributions and the local employers contributed 100% of their actuarially determined contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through June 30, 2046. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through June 30, 2046 and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the District's Proportionate Share of the Collective Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the collective net pension liability measured as of June 30, 2018 calculated using the discount rate as disclosed above as well as what the District's proportionate share of the collective net pension liability would be if it was calculated using a discount rate that is one percentage point lower or one percentage-point higher than the current rate:

	June 30, 2018		
	1% Decrease <u>4.66%</u>	At Current Discount Rate <u>5.66%</u>	1% Increase <u>6.66%</u>
District's Proportionate Share of the Pension Liability	\$ 407,907	\$ 324,409	\$ 254,360

7. PENSION PLANS (Continued)

Pension Plan Fiduciary Net Position.

Detailed information about the pension plan's fiduciary net position is available in the separately issued Financial Report for the State of New Jersey Public Employees Retirement System (PERS) or by visiting their website at www.state.nj.us/treasury/pensions/pers1.

Teachers' Pensions and Annuity Fund (TPAF)

Data for the TPAF was abstracted from the State of New Jersey Teachers' Pension and Annuity Fund Schedules of Employer and Nonemployer Allocations and Schedules of Pension Amounts by Employer and Nonemployer as of June 30, 2017 and June 30, 2018 Independent Auditor's Reports dated June 13, 2018 and June 10, 2019, respectively.

The employer contributions for local participating employers are legally required to be funded by the State in accordance with N.J.S.A 18:66-33. Therefore, these local participating employers are considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the local participating employers. However, the notes to the financial statements of the local participating employers must disclose the portion of the nonemployer contributing entities' total proportionate share of the net pension liability that is associated with the local participating employer.

The portion of the TPAF Net Pension Liability that was associated with the District recognized at June 30, 2018 was as follows:

Net Pension Liability:	
State's Proportionate Share Associated with the District	<u>\$ 311,898,700.00</u>

The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2017. The net pension liability associated with the District was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts and the State, actuarially determined. At June 30, 2018 and June 30, 2017, the proportion of the TPAF net pension liability associated with the District is as follows.

	June 30,	
	<u>2018</u>	<u>2017</u>
District Proportionate Share	0.4902691470%	0.4885730683%
Difference - Increase	0.0016960787%	

For the year ended June 30, 2018, the District recognized on-behalf pension expense and revenue of \$18,182,603 for contributions provided by the State.

7. PENSION PLANS (Continued)

Teachers' Pensions and Annuity Fund (TPAF) (Continued)

Actuarial Assumptions

The total pension liability for the June 30, 2018 measurement date was determined by an actuarial valuation as of July 1, 2017, which was rolled forward to June 30, 2018. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation	2.25%
Salary Increases:	
2011 - 2026	1.55% - 4.55%
Thereafter	2.00% - 5.45%
Investment Rate of Return	7.00%

Preretirement mortality rates were based on the RP-2006 Employee White Collar Mortality Tables, set back 3 years for males and 5 years for females, projected on a generational basis from a base year of 2006 using a 60-year average of improvement rates based on Social Security data from 1953 to 2013. Post-retirement mortality rates were based on the RP-2006 Healthy Annuitant White Collar Mortality Tables, with adjustments as described in the latest experience study, projected on a generational basis from a base year of 2006 using a 60-year average of improvement rates based on Social Security data from 1953 to 2013. Disability mortality rates were based on the RP-2006 Disabled Retiree Mortality Tables with rates adjusted by 90%. No mortality improvement is assumed for disabled retiree mortality.

The actuarial assumptions used in the July 1, 2017 valuation were based on the results of an actuarial experience study for the period July 1, 2012 to June 30, 2015.

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2018) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2018 are summarized in the table as follows:

7. PENSION PLANS (Continued)

Teachers' Pensions and Annuity Fund (TPAF) (Continued)

	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Risk Mitigation Strategies	5.00 %	5.51 %
Cash Equivalents	5.50	1.00
U.S. Treasuries	3.00	1.87
Investment Grade Credit	10.00	3.78
High Yield	2.50	6.82
Global Diversified Credit	5.00	7.10
Credit Oriented Hedge Funds	1.00	6.60
Debt Related Private Equity	2.00	10.63
Debt Related Real Estate	1.00	6.61
Private Real Asset	2.50	11.83
Equity Related Real Estate	6.25	9.23
U.S. Equity	30.00	8.19
Non-U.S. Developed Markets Equity	11.50	9.00
Emerging Markets Equity	6.50	11.64
Buyouts/Venture Capital	<u>8.25</u>	13.08
	<u>100.00 %</u>	

Discount Rate

The discount rate used to measure the total pension liability was 4.86% as of June 30, 2018. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00%, and a municipal bond rate of 3.87% as of June 30, 2018, based on the Bond Buyer GO 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the most recent fiscal year. The State contributed 50% of the actuarially determined contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2040. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2040, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the proportionate share of the net pension liability associated with the District as of June 30, 2018 (measurement date June 30, 2017) calculated using the discount rate as disclosed above as well as what the State's proportionate share of the net pension liability associated with the District would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate:

	1% Decrease <u>3.86%</u>	At Current Discount Rate <u>4.86%</u>	1% Increase <u>5.86%</u>
State's proportionate share of the net pension liability associated with the District	\$369,750,688	\$312,822,850	\$265,631,076

7. PENSION PLANS (Continued)

Teachers' Pensions and Annuity Fund (TPAF) (Continued)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued TPAF financial report.

Additional Information

Collective balances of the Local Group are as follows:

	June 30,	
	<u>2018</u>	<u>2017</u>
Deferred Outflows of Resources	\$12,675,037,011	\$14,251,854,934
Deferred Inflows of Resources	16,381,811,734	11,807,238,433
Net Pension Liability	63,806,350,446	67,423,605,859
Total Expenses - Non-Employer	3,726,181,598	4,682,493,081

Employee Pension Fund of Essex County

At June 30, 2019, the District reported a liability of \$492,090.00 for its proportionate share of the net pension liability. The net pension liability was determined by an actuarial valuation as of the date the District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to projected contribution of all participating school district actuarially determined. As of June 30, 2019, the District's proportionate share was 1.4746111%. The Deferred Outflows of Resources was reported as \$19,350.00 and required pension expense was \$159,409.00.

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation as of June 30, 2019, using the following actuarial assumptions, applied to all periods included in the measurement:

Salary Increases	4.50%
Investment Rate of Return	6.00%, net of pension plan investment Expense, including inflation
Cost-of-Living Adjustments	2.00%

For active members, inactive members and healthy retirees, mortality rates were based on the RP- 2000 separate annuitant and nonannuitant tables with static projections using Scale AA through the valuation year plus 7 years for annuitants and the valuation year plus 15 years for nonannuitants. For disabled retirees, mortality rates are based on the 1994 Group Annuity Mortality Table, set forward 10 years.

The actuarial assumptions are the same as the assumptions used in the June 30, 2018 funding actuarial valuation.

7. PENSION PLANS (Continued)

Employee Pension Fund of Essex County (Continued)

Actuarial Assumptions (Continued)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2018 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return*</u>
U.S. Large Cap Equity	50%	6.41%
U.S. Small Cap Equity	10%	6.41%
U.S. Fixed Income	<u>40%</u>	1.96%
Total	<u>100%</u>	

*Net of 2.0% inflation assumption. Expected rates are presented as arithmetic means.

Discount rate: The discount rate used to measure the total pension liability was 6.00% as of June 30, 2018. The projection of cash flows used to determine the discount rate assumed that contributions will be made at the actuarially determined amount, including the reimbursement of administrative expenses and COLA payments. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the net pension liability to changes in the discount rate. The following presents the net pension liability of the school districts calculated using the discount rate of 6.00%, as well as what the school districts' net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.00%) or one percentage point higher (7.00%) than the current rate:

	<u>Decrease (5.00%)</u>	<u>Discount (6.00%)</u>	<u>Increase (7.00%)</u>
District's Proportionate Share of the Net Pension Liability	\$ 664,988	\$ 492,090	\$ 342,371

8. **DEFINED CONTRIBUTION RETIREMENT PROGRAM**

Description of System

The Defined Contribution Retirement Program (DCRP) was established on July 1, 2007 for certain public employees under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007. The program provides eligible members, with a minimum base salary of \$1,500.00 or more, with a tax-sheltered, defined contribution retirement benefit, in addition to life insurance and disability coverage. The DCRP is jointly administered by the Division of Pensions and Benefits and Prudential Financial.

If the eligible elected or appointed official will earn less than \$5,000.00 annually, the official may choose to waive participation in the DCRP for that office or position. This waiver is irrevocable.

As of May 21, 2010, the minimum base salary required for eligibility in the DCRP was increased to \$5,000.00.

This retirement program is a new pension system where the value of the pension is based on the amount of the contribution made by the employee and employer and through investment earnings. It is similar to a Deferred Compensation Program where the employee has a portion of tax deferred salary placed into an account that the employee manages through investment options provided by the employer.

The law required that three classes of employees enroll in the DCRP, detailed as follows:

- All elected officials taking office on or after July 1, 2007, except that a person who is reelected to an elected office held prior to that date without a break in service may remain in the Public Employees' Retirement System (PERS).
- A Governor appointee with the advice and consent of the Legislature or who serves at the pleasure of the Governor only during that Governor's term of office.
- Employees enrolled in the PERS on or after July 1, 2007 who earn salary in excess of established "maximum compensation" limits.
- Employees otherwise eligible to enroll in the PERS on or after November 2, 2008 who do not earn the minimum salary for PERS Tier 3, but who earn salary of at least \$5,000.00.
- Employees otherwise eligible to enroll in the PERS after May 21, 2010, who do not work the minimum number of hours per week required for PERS Tier 4 or Tier 5 enrollment (32 hours per week) but who earn salary of at least \$5,000.00 annually.

Notwithstanding the foregoing requirement, other employees who hold a professional license or certificate or meet other exceptions are permitted to remain to join or remain in PERS.

Contributions Required and Made

Contributions made by employees for DCRP are currently 5.5% of their base wages. Member contributions are matched by a 3.0% employer contribution. Contributions to the plan for the past year is as follows:

<u>Fiscal Year</u>	<u>School District</u>	<u>Employees</u>
2019	\$ 1,001.63	\$ 1,836.33

9. POST-RETIREMENT BENEFITS (“OPEB”)

The State provided post-retirement medical (PRM) benefits for certain State and other retired employees meeting the service credit eligibility requirements. In Fiscal Year 2018, the State paid PRM benefits for 148,401 State and local retirees.

The State funds post-retirement medical benefits on a “pay-as-you-go” basis, which means that the State does not pre-fund, or otherwise establish a reserve or other pool of assets against the PRM expenses that the State may incur in future years. For Fiscal Year 2018, the State contributed \$1.909 billion to pay for pay-as-you-go PRM benefit costs incurred by covered retirees. The increase in the State’s pay-as-you-go contribution between Fiscal Year 2017 and Fiscal Year 2018 is attributed to rising health care costs, an increase in the number of participants qualifying for State-paid PRM benefits at retirement and larger fund balance utilization in Fiscal Year 2017 than in Fiscal Year 2018. The Fiscal Year 2019 Appropriations Act includes \$1.921 billion as the State’s contribution to fund pay-as-you-go PRM costs.

In accordance with the provisions of GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other than Pensions, the State is required to quantify and disclose its obligations to pay Other Postemployment Benefits (OPEB) to retired plan members. This new standard supersedes the previously issued guidance, GASB Statement No. 45, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions, effective for Fiscal Year 2018. The State is now required to accrue a liability in all instances where statutory language names the State as the legal obligor for benefit payments. As such, the Fiscal Year 2017 total State OPEB liability to provide these benefits has been re-measured to \$97.1 billion, an increase of \$60.6 billion or 166 percent from the previous year’s \$36.5 billion liability booked in accordance with GASB Statement No. 45. For Fiscal Year 2018, the total OPEB liability for the State is \$90.5 billion, a decrease of \$6.6 billion or 7 percent from the re-measured total OPEB liability in Fiscal Year 2017.

The School Employees Health Benefits Program (SEHBP) Act is found in New Jersey Statutes Annotated, Title 52, Article 17.25 et. seq. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASBS No. 75.

The State, a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to OPEB for qualified retired PERS and TPAF participants. The LEA’s proportionate share percentage determined under paragraphs 193 and 203 through 205 of GASB’s No. 75 is zero percent. Accordingly, the LEA did not recognize any portion of the collective net OPEB liability on the Statement of Net Position. Accordingly, the following OPEB liability note information is reported at the State’s level and is not specific to the board of education/board of trustees. Note that actual numbers will be published in the NJ State CAFR at <https://www.nj.gov/treasury/omb/cafr.shtml>.

Actuarial assumptions and other imputes. The total OPEB liability in the June 30, 2018 actuarial valuation reported by the State in the State’s most recently issued CAFR was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Total Nonemployer OPEB Liability

The total nonemployer OPEB liability as of June 30, 2018 was determined by an actuarial valuation as of June 30, 2017, which was rolled forward to June 30, 2018. The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation Rate	2.50%		
		<u>TPAF/ABP</u>	<u>PERS</u>
			(Based on Age)
Salary Increases:			
Through 2026	1.55% - 4.55%		2.15% - 4.15%
Thereafter	2.00% - 5.45%		3.15% - 5.15%

9. POST-RETIREMENT BENEFITS ("OPEB") (Continued)

Total Nonemployer OPEB Liability (Continued)

Preretirement mortality rates were based on the RP-2006 Headcount-Weighted Healthy Employee Male/Female mortality table with fully generational mortality improvement projections from the central year using the MP-2017 scale. Post-retirement mortality rates were based on the RP-2006 Headcount-Weighted Healthy Annuitant Male/Female mortality table with fully generational improvement projections from the central year using the MP-2017 scale. Disability mortality was based on the RP-2006 Headcount-Weighted Disabled Male/Female mortality table with fully generational improvement projections from the central year using the MP-2017 scale.

The actuarial assumptions used in the June 30, 2017 valuation were based on the results of actuarial experience studies for the periods July 1, 2012 - June 30, 2015 and July 1, 2011 - June 30, 2014 for TPAF and PERS, respectively.

100% of all retirees who currently have healthcare coverage are assumed to continue with that coverage. 100% of active members are considered to participate in the Plan upon retirement, having a coverage blend of 85% and 15% in PPO and HMO, respectively.

Health Care Trend Assumptions

For pre-medicare preferred provider organization (PPO) and health maintenance organization (HMO) medical benefits, this amount initially is 5.8% and decreases to a 5.0% long-term trend rate after eight years. For self-insured post-65 PPO and HMO medical benefits, the trend rate is 4.5%. For prescription drug benefits, the initial trend rate is 8.0% decreasing to a 5.0% long-term trend rate after seven years. For the Medicare, Part B reimbursement, the trend rate is 5.0%. The Medicare Advantage trend rate is 4.5% and will continue in all future years.

Discount Rate

The discount rate for June 30, 2018 was 3.87%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher.

9. **POST-RETIREMENT BENEFITS ("OPEB") (Continued)**

Changes in the Total OPEB Liability Reported by the State of New Jersey

	<u>Increase/(Decrease)</u>
	<u>Total OPEB Liability</u>
Balance as of June 30, 2017 Measurement Date	<u>\$ 53,639,841,858</u>
Changes Recognized for the Fiscal Year:	
Service Cost	1,984,642,729
Interest on the Total OPEB Liability	1,970,236,232
Changes of Benefit Terms	-
Differences Between Expected and Actual Experience	(5,002,065,740)
Changes of Assumptions	(5,291,448,855)
Gross Benefit Payments ¹	(1,232,987,247)
Contributions from the Nonemployer	N/A
Contributions from the Member ¹	42,614,005
Net Investment Income ¹	N/A
Administrative Expense ¹	N/A
Net Changes	<u>(7,529,008,876)</u>
Balance as of June 30, 2018 Measurement Date	<u>\$ 46,110,832,982</u>

¹Data for Measurement Periods Ending June 30, 2018 were provided by the State.

At June 30, 2019, the State's proportionate share of the OPEB liability attributable to the District is \$6,695,613. The nonemployer allocation percentages are based on the ratio of the State's proportionate share of the OPEB liability attributable to the District at June 30, 2018 to the total OPEB liability of the State Health Benefit Program Fund - Local Education Retired Employees Plan at June 30, 2018. At June 30, 2018, the State's share of the OPEB liability attributable to the District was .01452 percent, which was a decrease of .00065 percent from its proportionate share measured as of June 30, 2017 of .01517 percent.

There were no changes of benefit term.

Changes of assumptions and other inputs reflect a change in the discount rate from 3.58 percent in 2017 to 3.87 percent in 2018.

Sensitivity of the Total Nonemployer OPEB Liability to Changes in the Discount Rate

The following represents the total nonemployer OPEB liability associated with the District as of June 30, 2018, calculated using the discount rate as disclosed above as well as what the total nonemployer OPEB liability would be if it was calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	<u>June 30, 2018</u>		
	<u>At 1% Decrease</u>	<u>At Discount Rate</u>	<u>At 1% Increase</u>
	<u>2.87%</u>	<u>(3.87%)</u>	<u>(4.87%)</u>
Total OPEB Liability (School Retirees)	\$ 250,051,922	\$ 211,513,422	\$ 180,879,294

9. POST-RETIREMENT BENEFITS ("OPEB") (Continued)

Sensitivity of the Total Nonemployer OPEB Liability to Changes in the Healthcare Trend Rate

The following represents the total nonemployer OPEB associated with the District liability as of June 30, 2018, calculated using the healthcare trend rate as disclosed above as well as what the total nonemployer OPEB liability would be if it was calculated using a healthcare trend rate that is one percentage point lower or one percentage point higher than the current rate:

	June 30, 2018		
	<u>1% Decrease</u>	<u>Healthcare Cost Trend Rate</u>	<u>1% Increase</u>
Total OPEB Liability (School Retirees)	\$ 174,828,162	\$ 211,513,422	\$ 260,031,082

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2019, the board of education recognized OPEB expense of \$13,401,545 determined by the State as the total OPEB liability for benefits provided through a defined benefit OPEB plan that is not administered through a trust that meets the criteria in paragraph 4 of GASB's No. 75 and in which there is a special funding situation. This amount has been included in the District-Wide Statement of Activities (accrual basis) as a Revenue and Expense in accordance with GASB No.85.

In accordance with GASB's No. 75, the District's proportionate share of school retirees OPEB is zero, there is no recognition of the allocation of proportionate share of deferred outflows of resources and deferred inflows of resources. At June 30, 2018, the State reported deferred outflows of resources and deferred inflows of resources related to retired school employee's OPEB from the following sources:

	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>
(1) Difference Between Actual and Expected Experience	\$ -	\$ (4,476,086,167)
(2) Net Difference Between Expected and Actual Earnings on OPEB Plan Investments	-	-
(3) Assumption Changes	-	(10,335,978,867)
(4) Sub-Total	-	(14,812,065,034)
(5) Contributions Made in Fiscal Year Ending 2018 After June 30, 2017 Measurement Date ¹	TBD	N/A
(6) Total	<u>\$ -</u>	<u>\$ (14,812,065,034)</u>

¹Employer contributions made after June 30, 2018 are reported as a deferred outflow of resources but are not amortized in expense.

9. POST-RETIREMENT BENEFITS ("OPEB") (Continued)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Amounts recognized in the deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in the OPEB expense as follows:

<u>Measurement Period Ending June 30,</u>	
2019	\$ (1,825,218,593)
2020	(1,825,218,593)
2021	(1,825,218,593)
2022	(1,825,218,593)
2023	(1,825,218,593)
Thereafter	<u>(5,685,972,069)</u>
	<u>\$ (14,812,065,034)</u>

10. COMPENSATED ABSENCES

The District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences". A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

District employees are granted varying amounts of vacation and sick leave in accordance with the District's personnel policy. Upon termination, employees are paid for accrued vacation. The District's policy permits employees to accumulate unused sick leave and carry forward the full amount to subsequent years. Upon retirement employees shall be paid by the District for the unused sick leave in accordance with the District's agreements with the various employee unions.

The liability for vested compensated absences of the Governmental Fund types is recorded in the Statement of Net Position. The current portion of the compensated absence balance of the Governmental Funds is not considered material to the applicable funds total liabilities, and therefore is not shown separately from the long-term liability balance of compensated absences.

The liability for vested compensated absences of the proprietary fund types is recorded within those funds as the benefits accrue to employees. As of June 30, 2019, no liability existed for compensated absences in the Enterprise Fund.

11. DEFERRED COMPENSATION

The District offers its employees a choice of various deferred compensation plans created in accordance with Internal Revenue Code Section 403(b). The plans, which are administered by the Great American Plan Administrators, permit participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency. The plan administrator is Prudential Life Insurance Company.

12. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

12. RISK MANAGEMENT (Continued)

Property and Liability Insurance - The District maintains commercial insurance coverage for property, liability and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section of this Comprehensive Annual Financial Report.

New Jersey Unemployment Compensation Insurance - The District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State. The following is a summary of District contributions, employee contributions, reimbursements to the State for benefits paid and the ending balance of the District's expendable trust fund for the current and previous two years:

<u>Fiscal Year</u>	<u>District Contributions</u>	<u>Interest</u>	<u>Employee Contributions</u>	<u>Amount Reimbursed</u>	<u>Ending Balance</u>
2018 - 2019	\$ None	\$ 3,053.34	\$ 88,506.34	\$ 10,514.76	\$ 415,087.18
2017 - 2018	None	1,903.48	205,559.56	178,436.97	334,042.26
2016 - 2017	227,000.00	102.12	101,942.38	201,703.01	305,016.19

Worker's Compensation (Self-Insurance)

The Board of Education maintains self-insurance funds for workmen's compensation. Workmen's compensation claims are administered by Qual-Linx.

A reserve account has been established for Worker's Compensation. The IBNR reserve as of June 30, 2019 was \$756,321.27.

Medical Insurance

The Board of Education finances its employee medical insurance program, which includes prescription, drug and vision, under a Minimum Premium Payment Plan (the "Plan"). The Plan requires the Board to establish a Premium Stabilization Fund (the "Fund"), the purpose of which is to stabilize premium rates and provide a resource for the payment of excess claims. The Fund can be used to mitigate the effect on premiums of excess charges for claims against the Fund or to cover the cost of run-out health claims in the event the Board of education severs its relationship with the insurer.

13. INTERFUND BALANCES AND TRANSFERS

There were interfund balances on the balance sheet as at June 30, 2019:

	<u>Interfunds Receivable</u>	<u>Interfunds Payable</u>
General Fund:		
Due from Enterprise Fund	\$ 59,642.67	\$ -
Due from Unemployment Compensation Fund	391.48	
Due from Student Activity Agency	58,344.00	
Due from Agency Fund	750,975.77	
Due to Scholarship Fund		717.50
Sub-Total	<u>869,353.92</u>	<u>717.50</u>
Proprietary Fund:		
Due to General Fund		59,642.67
Sub-Total		<u>59,642.67</u>
Fiduciary Funds:		
Unemployment Compensation Fund:		
Due from Agency Fund	165,359.97	
Due to General Fund		391.48
Scholarship Fund:		
Due to General Fund	717.50	
Student Activity Fund		58,344.00
Agency Fund:		
Due to General Fund		750,975.77
Due to Unemployment Compensation Fund		165,359.97
Sub-Total	<u>166,077.47</u>	<u>975,071.22</u>
Total	<u>\$ 1,035,431.39</u>	<u>\$ 1,035,431.39</u>

The amount of transfers identified above is considered non-routine and is inconsistent with activities of the Fund.

14. CAPITAL RESERVE ACCOUNT

The District did not maintain a Capital Reserve Account as of June 30, 2019.

15. DEFICIT FUND BALANCES

The District has a deficit fund balance of \$7,989,596.50 in the General Fund as of June 30, 2019 as reported in the fund statements (modified accrual basis). N.J.S.A. 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the delayed one or more June state aid payment as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the June state aid payments in the subsequent fiscal year, the school district cannot recognize the June state aid payments on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the June state aid payments, General Fund balance deficit does not alone indicate that the District is facing financial difficulties.

15. DEFICIT FUND BALANCES (Continued)

Pursuant to N.J.S.A. 18A:22-44.2 any negative unreserved, undesignated General Fund balance that is reported as a direct result from a delay in the June payments of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The District deficit in the GAAP funds statements of \$7,989,596.50 is less than the last state aid payments.

16. FUND BALANCE APPROPRIATED

General Fund - Under the GAAP Basis the District has a General Fund balance in the amount of \$17,113,007.73 at June 30, 2019. If the District was able to realize the 19th and 20th state payments, the District would have the following, \$238,732.50 is assigned for other purposes (encumbrances); \$11,788,840.73 is restricted as excess surplus (from 2018-2019); \$11,575,031.00 is restricted - excess surplus a designated for subsequent years expenditures; \$1,500,000.00 is restricted as maintenance reserve; and \$3,703,303.74 is unassigned. The District received the 19th and 20th state aid payments in July 2019.

17. CONTINGENT LIABILITIES AND COMMITMENTS

- A. Grant Programs** - The school district participates in federally and state assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. The school district is potentially liable for expenditures which may be disallowed pursuant to the terms of these grant programs. Management is not aware of any material items of noncompliance which would result in the disallowance of program expenditures.
- B. Litigation** - The Board Attorney's letter did not indicate any litigation, claims or contingent liabilities that are either not covered by the Board's insurance carrier or would have a material financial impact on the Board.

18. NET POSITION

Enterprise Fund

Operations of the Food Service Fund resulted in a net gain of \$91,568.34 in fiscal year 2019. This gain resulted in an increase to the net position to \$1,621,179.71 as of June 30, 2019.

19. CALCULATION OF EXCESS SURPLUS - BUDGETARY BASIS

In accordance with N.J.S.A. 18A:7F-7, as amended, the designation for Reserved Fund Balance – Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to reserve General Fund fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. There was excess fund balance as a result of the 2017-2018 school year of \$10,666,470.21 and 2018-2019 school year of \$11,788,840.73.

20. RECONCILIATION OF FUND BALANCE - GENERAL FUND

The Surpluses are presented on a GAAP Basis and a Reconciliation from the Budget Basis to the GAAP Basis is as follows:	Unreserved and <u>Designated</u>
Balance on a Budget Basis on the General Fund Budgetary Basis Comparison	\$28,805,907.97
Less: Allocation of State Aid Payment Not Recognized on a GAAP Basis	<u>11,692,900.24</u>
Balances on a GAAP Basis on the Governmental Fund Balance Sheet	<u>\$17,113,007.73</u>

21. ECONOMIC DEPENDENCY

The District receives a substantial amount of its support from federal and state governments. A significant reduction in the level of support, if this were to occur, could have an effect on the District's programs and activities.

22. TAX ABATEMENTS

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

For a local school district board of education or board of school estimate that has elected to raise their minimum tax levy using the required local share provision at N.J.S.A.18A:7F-5(b), the loss of revenue resulting from the municipality or county having entered into a tax abatement agreement is indeterminate due to the complex nature of the calculation of required local share performed by the New Jersey Department of Education based upon district property value and wealth.

The Irvington Township has ten long-term tax exemptions, as authorized by New Jersey State Statutes. N.J.S.A. 40A:20-1 et seq. sets forth the criteria and mechanism by which property taxes can and are abated. The latest user friendly budget indicates that the properties were assessed at \$53,562,700.00 with the amount of taxes being \$244,324.68. For the prior year, the properties were assessed at the same with the amount of taxes being the same.

23. SUBSEQUENT EVENT

Management has reviewed and evaluated all events and transactions from June 30, 2019 through December 16, 2019, the date that the financial statements are issued, for possible disclosure and recognition in the financial statements, and no items have come to the attention of the District that would require disclosure.

REQUIRED SUPPLEMENTARY INFORMATION - PART II

C. BUDGETARY COMPARISON SCHEDULES

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable (Unfavorable)
REVENUES:					
Local Sources:					
Local Tax Levy	\$ 17,459,529.00	\$	\$ 17,459,529.00	\$ 17,459,529.00	\$
Miscellaneous	500,000.00		500,000.00	1,171,312.98	671,312.98
Total - Local Sources	<u>17,959,529.00</u>		<u>17,959,529.00</u>	<u>18,630,841.98</u>	<u>671,312.98</u>
State Sources:					
Equalization Aid	83,991,098.00		83,991,098.00	83,991,098.00	-
Transportation Aid	1,164,430.00		1,164,430.00	1,164,430.00	-
Special Education Categorical Aid	6,835,301.00		6,835,301.00	6,835,301.00	-
Security Aid	3,649,144.00		3,649,144.00	3,649,144.00	-
Adjustment Aid	22,051,380.00		22,051,380.00	22,051,380.00	-
Extraordinary Aid				1,043,589.00	1,043,589.00
TPAF - Medical (On-Behalf - Non-Budgeted)				4,159,754.00	4,159,754.00
TPAF - Pension (On-Behalf - Non-Budgeted)				9,170,566.00	9,170,566.00
TPAF Long-Term Disability Insurance (On-Behalf - Nonbudgeted)				10,639.00	10,639.00
TPAF Social Security (Reimbursement Nonbudgeted)				3,829,021.25	3,829,021.25
Total State Sources	<u>117,691,353.00</u>		<u>117,691,353.00</u>	<u>135,904,922.25</u>	<u>18,213,569.25</u>
Federal Sources:					
Medicaid Reimbursement	184,457.00		184,457.00	336,585.68	152,128.68
Total - Federal Sources	<u>184,457.00</u>		<u>184,457.00</u>	<u>336,585.68</u>	<u>152,128.68</u>
Total Revenues	<u>135,835,339.00</u>		<u>135,835,339.00</u>	<u>154,872,349.91</u>	<u>19,037,010.91</u>
EXPENDITURES					
Current Expense					
Regular Programs - Instruction:					
Kindergarten - Salaries of Teachers	1,883,169.00	(86,434.00)	1,794,734.00	1,691,638.32	103,095.68
Grades 1-5 - Salaries of Teachers	15,379,293.00	(176,012.14)	15,203,280.86	13,746,468.77	1,456,812.09
Grades 6-8 - Salaries of Teachers	6,749,472.00	(13,974.96)	6,735,497.04	6,259,868.25	475,628.79
Grades 9-12 - Salaries of Teachers	7,823,977.00	(20,624.07)	7,803,352.93	6,975,068.50	828,284.43
Regular Programs - Home Instruction:					
Salaries of Teachers	198,240.00		198,240.00	153,538.71	44,701.29
Purchased Professional-Educational Services	109,000.00	122,275.00	231,275.00	231,275.00	-
Regular Programs - Undistributed Instruction:					
Purchased Professional-Educational Services	3,858,666.00	1,883,639.10	5,740,305.10	5,740,300.30	4.80
Other Purchased Services (400-500 series)	282,036.00	(6,955.80)	275,080.20	262,796.49	12,283.71
General Supplies	364,821.50	(106,190.88)	258,630.62	218,122.24	40,508.38
Textbooks	404,493.02	326,071.96	730,564.98	662,757.52	67,807.46
Other Objects	57,951.00	14,186.55	72,137.55	57,359.55	14,768.00
TOTAL REGULAR PROGRAMS - INSTRUCTION	<u>37,109,117.52</u>	<u>1,933,980.76</u>	<u>39,043,098.28</u>	<u>35,999,203.65</u>	<u>3,043,894.63</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable (Unfavorable)
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities:					
Salaries of Teachers	\$ 2,528,386.00	\$ 3,294.39	\$ 2,531,680.39	\$ 2,086,146.67	\$ 445,533.72
Total Learning and/or Language Disabilities	<u>2,528,386.00</u>	<u>3,294.39</u>	<u>2,531,680.39</u>	<u>2,086,146.67</u>	<u>445,533.72</u>
Behavioral Disabilities:					
Salaries of Teachers	67,085.00	(67,085.00)			
Total Behavioral Disabilities	<u>67,085.00</u>	<u>(67,085.00)</u>			
Multiple Disabilities:					
Salaries of Teachers	352,817.00		352,817.00	352,817.00	
General Supplies	250.00		250.00	248.96	1.04
Textbooks	200.00		200.00		200.00
Total Multiple Disabilities	<u>353,267.00</u>		<u>353,267.00</u>	<u>353,065.96</u>	<u>201.04</u>
Resource Room/Resource Center:					
Salaries of Teachers	2,490,963.00	169,473.90	2,660,436.90	2,489,698.07	170,738.83
General Supplies	100.00		100.00	99.87	0.13
Total Resource Room/Resource Center	<u>2,491,063.00</u>	<u>169,473.90</u>	<u>2,660,536.90</u>	<u>2,489,797.94</u>	<u>170,738.96</u>
Autism:					
Purchased Professional-Educational Services	512,712.00	(54,995.16)	457,716.84	422,686.90	35,029.94
Total Autism	<u>512,712.00</u>	<u>(54,995.16)</u>	<u>457,716.84</u>	<u>422,686.90</u>	<u>35,029.94</u>
Preschool Disabilities - Full-Time:					
Salaries of Teachers	625,035.00	125,000.00	750,035.00	728,119.00	21,916.00
Total Preschool Disabilities - Full-Time	<u>625,035.00</u>	<u>125,000.00</u>	<u>750,035.00</u>	<u>728,119.00</u>	<u>21,916.00</u>
TOTAL SPECIAL EDUCATION - INSTRUCTION	<u>6,577,548.00</u>	<u>175,688.13</u>	<u>6,753,236.13</u>	<u>6,079,816.47</u>	<u>673,419.66</u>
Bilingual Education - Instruction:					
Salaries of Teachers	1,615,775.00	184,668.00	1,800,443.00	1,711,468.23	88,974.77
General Supplies	402.00		402.00	402.00	
Total Bilingual Education - Instruction	<u>1,616,177.00</u>	<u>184,668.00</u>	<u>1,800,845.00</u>	<u>1,711,870.23</u>	<u>88,974.77</u>
School-Sponsored Cocurricular Activities - Instruction:					
Salaries	54,895.00		54,895.00	50,270.00	4,625.00
Purchased Services (300-500 Series)	1,700.00	1,195.00	2,895.00	2,565.00	330.00
Total School-Sponsored Cocurricular Activities - Instruction	<u>56,595.00</u>	<u>1,195.00</u>	<u>57,790.00</u>	<u>52,835.00</u>	<u>4,955.00</u>
School-Sponsored Cocurricular Athletics - Instruction:					
Salaries	418,312.00	(31,657.81)	386,654.19	342,147.01	44,507.18
Purchased Services (300-500 Series)	112,200.00	24,960.00	137,160.00	132,726.46	4,433.54
Supplies and Materials	30,000.00	5,040.00	35,040.00	34,103.00	937.00
Other Objects	108,051.80	80,000.00	188,051.80	178,990.45	9,061.35
Total School-Sponsored Cocurricular Athletics - Instruction	<u>668,563.80</u>	<u>78,342.19</u>	<u>746,905.99</u>	<u>687,966.92</u>	<u>58,939.07</u>
Summer School - Instruction:					
Salaries of Teachers	107,250.00		107,250.00	93,968.50	13,281.50
General Supplies	1,100.00		1,100.00	578.60	521.40
Total Summer School - Instruction	<u>108,350.00</u>		<u>108,350.00</u>	<u>94,547.10</u>	<u>13,802.90</u>
Summer School - Support:					
Salaries	29,250.00		29,250.00	23,390.25	5,859.75
Total Summer School - Support	<u>29,250.00</u>		<u>29,250.00</u>	<u>23,390.25</u>	<u>5,859.75</u>
Total Summer School	<u>137,600.00</u>		<u>137,600.00</u>	<u>117,937.35</u>	<u>19,662.65</u>
Instructional Alternative Education Program - Instruction:					
Salaries of Teachers	418,576.00		418,576.00	388,246.75	30,329.25
Other Purchased Services (400-500 series)	1,700.00		1,700.00	1,500.00	200.00
General Supplies	1,700.00		1,700.00	929.66	770.34
Other Objects	2,975.00		2,975.00	428.00	2,547.00
Total Alternative Education Program - Instruction	<u>424,951.00</u>		<u>424,951.00</u>	<u>391,104.41</u>	<u>33,846.59</u>
Instructional Alternative Education Program - Support:					
Salaries	274,439.00		274,439.00	268,230.10	6,208.90
Purchased Services (400-500 Series)	1,275.00		1,275.00	600.00	675.00
Supplies and Materials	5,780.00		5,780.00	3,228.17	2,551.83
Total Instructional Alternative Education Program - Support	<u>281,494.00</u>		<u>281,494.00</u>	<u>272,058.27</u>	<u>9,435.73</u>
Total Instructional Alternative Education Program	<u>706,445.00</u>		<u>706,445.00</u>	<u>663,162.68</u>	<u>43,282.32</u>
TOTAL INSTRUCTION AND AT-RISK PROGRAMS	<u>46,872,046.32</u>	<u>2,373,874.08</u>	<u>49,245,920.40</u>	<u>45,312,792.30</u>	<u>3,933,128.10</u>
Undistributed Expenditures - Instruction:					
Tuition to Other LEA's Within the State - Regular	163,230.00	259,991.00	423,221.00	366,463.15	56,757.85
Tuition to Other LEA's Within the State - Special	2,813,811.00	(49,968.00)	2,763,843.00	2,497,144.03	266,798.97
Tuition to County Vocational School District - Regular	1,335,886.00	250,152.00	1,586,038.00	1,520,343.60	65,694.40
Tuition to County Vocational School District - Special	172,976.00	(74,157.80)	98,818.40	70,585.64	28,232.76
Tuition to CSSD and Regional Day Schools	656,530.00	98,912.00	755,442.00	755,442.00	
Tuition to Private Schools for the Disabled - Within State	12,086,714.00	(311,187.00)	11,775,527.00	11,285,055.33	490,471.67
Tuition - State Facilities	269,874.00	(98,682.00)	171,192.00	167,384.00	3,808.00
Total Undistributed Expenditures - Instruction	<u>17,499,021.00</u>	<u>75,160.40</u>	<u>17,574,181.40</u>	<u>16,662,417.75</u>	<u>911,763.65</u>
Undistributed Expenditures - Attendance and Social Work:					
Salaries	434,976.00	5,958.21	440,934.21	413,316.66	27,617.55
Salaries of Family Liaisons and Community Parent Inv. Specialists	256,068.00		256,068.00	243,844.60	12,223.40
Other Purchased Services (400-500 series)	36,354.00		36,354.00	36,347.31	6.69
Total Undistributed Expenditures - Attendance and Social Work	<u>727,398.00</u>	<u>5,958.21</u>	<u>733,352.21</u>	<u>693,508.47</u>	<u>39,843.74</u>
Undistributed Expenditures - Health Services:					
Salaries	1,542,775.00	3,246.10	1,546,021.10	1,509,199.61	36,821.49
Salaries of Social Services Coordinators	706,641.00		706,641.00	685,677.25	20,963.75
Purchased Professional and Technical Services	71,950.00	77,645.00	149,595.00	116,598.02	32,996.98
Supplies and Materials	18,650.00	5,000.00	23,650.00	23,125.30	524.70
Total Undistributed Expenditures - Health Services	<u>2,340,016.00</u>	<u>85,891.10</u>	<u>2,425,907.10</u>	<u>2,334,610.18</u>	<u>91,296.92</u>
Undist. Expend. - Speech/Occ. Therapy, PT and Related Serv.:					
Salaries	267,160.00	105,000.00	372,160.00	320,580.12	51,579.88
Purchased Professional - Educational Services	11,400.00	94,559.00	105,959.00	103,583.40	2,375.60
Other Objects		109,000.00	109,000.00	102,600.00	6,400.00
Total Undist. Expend. - Speech/Occ. Therapy, PT and Related Serv.	<u>278,560.00</u>	<u>308,559.00</u>	<u>587,119.00</u>	<u>526,763.52</u>	<u>60,355.48</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable (Unfavorable)
Undistributed Expenditures - Guidance Services:					
Salaries of Other Professional Staff	\$ 1,827,014.00	\$ (2,318.22)	\$ 1,824,695.78	\$ 1,783,535.00	\$ 41,160.78
Salaries of Secretarial and Clerical Assistants	474,671.00	2,289.81	476,960.81	471,194.18	5,766.63
Other Salaries	258,537.00		258,537.00	258,230.80	306.20
Supplies and Materials	3,767.00	(1,000.00)	2,767.00	1,509.01	1,257.99
Total Undistributed Expenditures - Guidance Services	2,563,989.00	(1,028.41)	2,562,960.59	2,514,468.99	48,491.60
Undistributed Expenditures - Child Study Teams:					
Salaries of Other Professional Staff	2,198,705.00	405.69	2,199,110.69	2,016,047.67	183,063.02
Salaries of Secretarial and Clerical Assistants	314,128.00		314,128.00	289,846.60	24,281.40
Misc. Purchased Services (400-500 Series) Other Than Residential	5,000.00		5,000.00	4,125.92	874.08
Total Undistributed Expenditures - Child Study Teams	2,517,833.00	405.69	2,518,238.69	2,310,020.19	208,218.50
Undistributed Expenditures - Improvement of Inst. Services:					
Salaries of Supervisor of Instruction	1,564,552.00	33,281.92	1,597,833.92	1,584,991.99	12,841.93
Salaries of Other Professional Staff	166,665.00	80,000.00	246,665.00	224,612.52	22,052.48
Salaries of Secretarial and Clerical Assistants	163,747.00		163,747.00	180,475.13	3,271.87
Purchased Prof- Educational Services	1,150.00		1,150.00	301.93	848.07
Other Purchased Services (400-500 Series - Other Than 444)	68,382.00	(18,709.00)	49,673.00	40,558.02	9,114.98
Supplies and Materials	48,999.00		48,999.00	34,028.99	14,970.01
Total Undistributed Expenditures - Improvement of Inst. Serv.	2,013,495.00	94,572.92	2,108,067.92	2,044,988.58	63,099.34
Undistributed Expenditures - Edu. Media Serv./Sch. Library:					
Salaries	1,426,952.00		1,428,952.00	1,305,716.52	123,235.48
Salaries of Technology Coordinators	382,473.00	86,640.17	469,113.17	421,584.91	47,528.26
Purchased Professional and Technical Services	5,950.00		5,950.00		5,950.00
Other Purchased Services (400-500 Series)	851,315.00	(1,900.00)	849,415.00	695,204.55	154,210.45
Supplies and Materials	103,202.00	(3,792.45)	99,409.55	84,695.95	14,713.60
Total Undistributed Expenditures - Edu. Media Serv./Sch. Library	2,771,892.00	80,947.72	2,852,839.72	2,507,201.93	345,637.79
Undistributed Expenditures - Instructional Staff Training Serv.:					
Purchased Professional - Educational Services	8,700.00	(1,800.00)	6,900.00	5,005.00	1,895.00
Other Purchased Services (400-500 Series)	2,750.00		2,750.00	2,032.00	718.00
Total Undistributed Expenditures - Instructional Staff Training Serv.	11,450.00	(1,800.00)	9,650.00	7,037.00	2,613.00
Undistributed Expenditures - Supp. Serv. - General Admin.:					
Salaries	813,635.00		813,635.00	776,778.22	36,856.78
Legal Services	390,000.00	50,000.00	440,000.00	249,198.00	190,802.00
Audit Fees	74,340.00	72,000.00	146,340.00	72,000.00	74,340.00
Other Purchased Professional Services	24,000.00	8,000.00	32,000.00	31,600.00	400.00
Purchased Technical Services	31,415.00	(10,071.00)	21,344.00	17,667.58	3,676.42
BOE Other Purchased Services	8,475.00		8,475.00	7,708.36	766.64
Miscellaneous Purchased Services (400-500 Series Other Than 530/585)	267,697.00	(81,031.59)	186,665.41	139,737.33	46,928.08
General Supplies	40,551.00	18,156.52	58,707.52	46,949.42	11,758.10
BOE In-House Training/Meeting Supplies	350.00		350.00		350.00
Judgments Against the School District	100,000.00	67,437.90	167,437.90	167,437.90	
Total Undistributed Expenditures - Supp. Serv. - General Admin.	1,750,463.00	124,491.83	1,874,954.83	1,509,076.81	365,878.02
Undistributed Expenditures - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals/Program Directors	2,368,476.00	19,818.85	2,388,294.85	2,354,405.31	33,889.54
Salaries of Secretarial and Clerical Assistants	825,750.00	4,717.00	830,467.00	810,454.60	20,012.40
Other Salaries	16,302.00	(1,347.96)	14,954.04	7,110.78	7,843.26
Purchased Professional and Technical Services	600.00	(421.00)	179.00	179.00	
Other Purchased Services (400-500 Series)	267,963.00	16,999.25	284,962.25	271,988.12	12,974.13
Supplies and Materials	89,991.00	2,311.17	92,302.17	75,661.92	16,640.25
Total Undistributed Expenditures - Support Serv. - School Admin.	3,569,082.00	42,077.31	3,611,159.31	3,519,799.73	91,359.58
Undistributed Expenditures - Central Services:					
Salaries	1,778,336.00	169,570.74	1,947,906.74	1,907,215.48	40,691.26
Purchased Professional Services	1,200.00		1,200.00	786.25	413.75
Miscellaneous Purchased Services (400-500 Series)	36,316.00		36,316.00	17,605.50	18,710.50
Supplies and Materials	43,115.00	(19,937.90)	23,177.10	8,667.67	14,509.43
Total Undistributed Expenditures - Central Services	1,858,967.00	149,632.84	2,008,599.84	1,934,274.90	74,324.94
Undistributed Expend. - Required Maintenance for School Facilities:					
Increase Maintenance Reserve	1,500,000.00		1,500,000.00		1,500,000.00
Salaries	1,937,542.00	(781,461.16)	1,156,080.84	1,117,555.81	38,525.03
Cleaning, Repair, and Maintenance Services	1,240,500.00	523,130.75	1,763,630.75	1,742,017.45	21,613.30
General Supplies	639,200.00	(317,795.00)	321,405.00	259,217.48	62,187.52
Other Objects	16,300.00		16,300.00	9,584.27	6,715.73
Total Undist. Expend. - Required Maintenance for School Facilities	5,333,542.00	(576,125.41)	4,757,416.59	3,128,375.01	1,629,041.58
Undistributed Expenditures - Custodial Services:					
Salaries	3,769,525.00	(140,235.75)	3,629,289.25	3,562,799.90	66,489.35
Cleaning, Repair and Maintenance Services	597,829.00	356,956.43	954,785.43	855,185.81	99,599.62
Other Purchased Property Services	245,000.00		245,000.00	235,926.57	21,573.43
Insurance	1,560,000.00	(273,597.75)	1,286,402.25	875,000.23	411,402.02
Miscellaneous Purchased Services	33,400.00		33,400.00	33,397.49	2.51
General Supplies	376,460.00		376,460.00	369,703.56	6,756.44
Energy - Electricity	2,760,000.00	(379,000.00)	2,371,000.00	2,370,322.21	677.79
Total Undistributed Expenditures - Custodial Services	9,332,214.00	(423,377.07)	8,908,836.93	8,302,335.77	606,501.16
Undistributed Expenditures - Security:					
Salaries	3,052,221.00	82,037.39	3,134,258.39	2,864,223.00	270,035.39
Purchased Professional and Technical Services	135,050.00	(6,000.00)	129,050.00	116,508.60	12,541.40
General Supplies	4,500.00	(30.75)	4,469.25	3,762.66	706.59
Other Objects	39,193.00		39,193.00	38,192.05	1,000.95
Total Undistributed Expenditures - Security	3,230,964.00	76,006.64	3,208,970.64	3,022,685.31	286,285.33
Total Undistributed Expenditures - Operations and Maint. of Plant	17,896,720.00	(923,495.84)	16,973,224.16	14,453,397.09	2,519,827.07

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable (Unfavorable)
Undistributed Expenditures - Student Transportation Services:					
Cleaning, Repair and Maintenance Services	\$ 75,000.00	\$ -	\$ 75,000.00	\$ 74,393.00	\$ 607.00
Contract Services - (Between Home and School) - Vendors	190,000.00	56,728.00	246,728.00	238,983.79	7,744.21
Contract Services (Other than Between Home and School) - Vendors	94,547.50	(9,453.05)	85,094.45	73,733.39	11,361.06
Contract Services (Special Education Students) - Vendors	6,500,000.00	181,435.25	6,681,435.25	6,038,615.76	642,819.49
Contracted Services - Aid in Lieu of Payment for Charter School Students	275,000.00	-	275,000.00	245,388.60	29,610.40
General Supplies	65,000.00	-	65,000.00	51,002.05	13,997.95
Total Undistributed Expenditures - Student Transportation Serv.	7,199,547.50	228,710.20	7,428,257.70	6,722,117.59	706,140.11
UNALLOCATED BENEFITS:					
Social Security Contributions	1,642,006.00	(106,347.27)	1,535,658.73	1,422,588.86	113,069.87
T.P.A.F. Contributions - ERIP	527,000.00	-	527,000.00	-	527,000.00
Other Retirement Contributions - PERS	1,804,228.00	-	1,804,228.00	1,735,760.36	68,467.64
Other Retirement Contributions - ERIP	100,000.00	10,000.00	110,000.00	109,619.60	380.40
Unemployment Compensation	300,000.00	-	300,000.00	-	300,000.00
Worker's Compensation	1,000,000.00	-	1,000,000.00	630,208.99	369,791.01
Health Benefits	17,789,151.00	(2,557,509.77)	15,231,641.23	13,952,674.07	1,278,967.16
Tuition Reimbursement	190,000.00	-	190,000.00	167,055.76	22,944.24
Other Employee Benefits	755,975.00	(250,000.00)	505,975.00	205,568.78	299,406.22
TOTAL UNALLOCATED BENEFITS	24,108,360.00	(2,903,857.04)	21,204,502.96	18,224,476.42	2,980,026.54
TPAF - Medical (On-Behalf - Non-Budgeted)	-	-	-	4,159,754.00	(4,159,754.00)
TPAF - Pension (On-Behalf - Non-Budgeted)	-	-	-	9,170,566.00	(9,170,566.00)
TPAF Long-Term Disability Insurance (On-Behalf - Non-Budgeted)	-	-	-	10,639.00	(10,639.00)
TPAF Social Security (Reimbursement Nonbudgeted)	-	-	-	3,829,021.25	(3,829,021.25)
TOTAL ON-BEHALF CONTRIBUTIONS				17,169,980.25	(17,169,980.25)
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	24,108,360.00	(2,903,857.04)	21,204,502.96	35,394,456.67	(14,189,953.71)
TOTAL UNDISTRIBUTED EXPENDITURES	87,106,793.50	(2,633,774.07)	84,473,019.43	93,144,119.40	(8,671,099.97)
TOTAL GENERAL CURRENT EXPENSE	133,978,839.82	(259,899.99)	133,718,939.83	138,456,911.70	(4,737,971.87)
CAPITAL OUTLAY					
Equipment					
Special Education - Instruction:					
Undistributed Expenditures - Instruction	70,194.00	17,143.00	87,337.00	86,759.89	577.11
Undistributed Expenditures - Support Serv. - Inst. Staff	10,000.00	-	10,000.00	-	10,000.00
Undistributed Expenditures - General Admin.	-	7,035.00	7,035.00	6,592.43	442.57
Undistributed Expenditures - Required Maintenance for School Fac.	-	445,750.30	445,750.30	155,096.30	290,654.00
Undistributed Expenditures- Custodial Services	55,000.00	-	55,000.00	52,654.00	2,346.00
Undistributed Expenditures - Security	-	51,369.51	51,369.51	18,506.00	32,863.51
Total Equipment	135,194.00	521,317.81	656,511.81	319,608.62	336,903.19
Facilities Acquisition and Construction Services:					
Architectural/Engineering Services	35,000.00	-	35,000.00	18,691.40	16,308.60
Total Facilities Acquisition and Construction Services	35,000.00	-	35,000.00	18,691.40	16,308.60
TOTAL CAPITAL OUTLAY	170,194.00	521,317.81	691,511.81	338,300.02	353,211.79
Transfer of Funds to Charter Schools	12,049,599.00	430,851.85	12,480,450.85	12,475,857.00	4,593.85
TOTAL EXPENDITURES	146,198,632.82	692,269.67	146,890,902.49	151,271,068.72	(4,380,166.23)
Excess (Deficiency) of Revenues Over/(Under) Expenditures	(10,383,293.82)	(692,269.67)	(11,055,563.49)	3,601,281.19	14,656,844.68
Other Financing Sources (Uses):					
Operating Transfer In:					
Contribution to School-Based Budget - General Fund	67,688,102.00	474,690.07	68,162,792.07	63,815,609.16	4,347,182.91
Contribution to School-Based Budget - Special Revenue Fund	1,190,497.00	-	1,190,497.00	1,115,351.75	75,145.25
Operating Transfer Out:					
Transfer to Special Revenue Fund - Preschool Programs	(450,000.00)	-	(450,000.00)	(450,000.00)	-
Contribution to School-Based Budget	(67,888,102.00)	(474,690.07)	(68,362,792.07)	(63,815,609.16)	(4,547,182.91)
Total Other Financing Sources (Uses):	740,497.00	-	740,497.00	665,351.75	75,145.25
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	(9,622,796.82)	(692,269.67)	(10,315,066.49)	4,266,632.94	14,581,699.43
Fund Balance, July 1	24,539,275.03		24,539,275.03	24,539,275.03	
Fund Balance, June 30	\$ 14,916,478.21	\$ (692,269.67)	\$ 14,224,208.54	\$ 28,805,907.97	\$ 14,581,699.43
Recapitulation					
Restricted Fund Balance:					
Excess Surplus:					
Designated for Subsequent Years' Expenditures				\$ 11,575,031.00	
Maintenance Reserve				1,500,000.00	
Excess Surplus - Current Year				11,788,840.73	
Assigned Fund Balance:					
Year-End Encumbrances				238,732.50	
Unassigned Fund Balance				3,703,303.74	
				28,805,907.97	
Reconciliation to Governmental Funds Statements (GAAP):					
Last State Aid Payment Not Recognized on GAAP Basis				(11,692,900.24)	
Fund Balance per Governmental Funds (GAAP)				\$ 17,113,007.73	

IRVINGTON TOWNSHIP SCHOOL DISTRICT
COMBINING BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	ORIGINAL BUDGET			BUDGET TRANSFER			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-12	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Local Sources:												
Local Tax Levy	\$ 17,459,529.00		\$ 17,459,529.00				\$ 17,459,529.00		\$ 17,459,529.00	\$ 17,459,529.00		\$ 17,459,529.00
Miscellaneous	500,000.00		500,000.00				500,000.00		500,000.00	1,171,212.88		1,171,212.88
Total - Local Sources	17,959,529.00		17,959,529.00				17,959,529.00		17,959,529.00	18,630,741.88		18,630,741.88
State Sources:												
Equalization Aid	83,991,098.00		83,991,098.00				83,991,098.00		83,991,098.00	83,991,098.00		83,991,098.00
Transportation Aid	1,164,430.00		1,164,430.00				1,164,430.00		1,164,430.00	1,164,430.00		1,164,430.00
Special Education Categorical Aid	8,635,301.00		8,635,301.00				8,635,301.00		8,635,301.00	8,635,301.00		8,635,301.00
Security Aid	3,649,144.00		3,649,144.00				3,649,144.00		3,649,144.00	3,649,144.00		3,649,144.00
Adjustment Aid	22,051,380.00		22,051,380.00				22,051,380.00		22,051,380.00	22,051,380.00		22,051,380.00
Extracurricular Aid										1,043,589.00		1,043,589.00
TPAF - Medical (On-Behalf - Nonbudgeted)										4,158,754.00		4,158,754.00
TPAF Parolee (On-Behalf - Nonbudgeted)										9,170,588.00		9,170,588.00
TPAF Long-Term Disability Insurance (On-Behalf - Nonbudgeted)										10,839.00		10,839.00
TPAF Social Security (Reimbursement Nonbudgeted)										3,829,021.25		3,829,021.25
Total State Sources	117,891,353.00		117,891,353.00				117,891,353.00		117,891,353.00	135,004,922.25		135,004,922.25
Federal Sources:												
Medical Assistance Program	184,457.00		184,457.00				184,457.00		184,457.00	336,585.88		336,585.88
Total - Federal Sources	184,457.00		184,457.00				184,457.00		184,457.00	336,585.88		336,585.88
Total Revenues	135,835,339.00		135,835,339.00				135,835,339.00		135,835,339.00	154,872,349.91		154,872,349.91
EXPENDITURES												
Current Expenses												
Regular Programs - Instruction:												
Kindergarten - Salaries of Teachers		1,883,188.00	1,883,188.00		(88,434.00)	(88,434.00)		1,794,754.00	1,794,754.00		1,891,838.32	1,891,838.32
Grades 1-5 - Salaries of Teachers	300,000.00	15,078,293.00	15,378,293.00		(175,012.14)	(175,012.14)	300,000.00	14,903,281.86	15,203,269.86	264,848.30	13,451,622.47	13,746,466.77
Grades 6-8 - Salaries of Teachers	300,000.00	6,449,472.00	6,749,472.00		(13,974.90)	(13,974.90)	300,000.00	6,735,497.04	6,735,497.04	261,918.88	3,297,061.57	6,259,668.25
Grades 9-12 - Salaries of Teachers	690,000.00	7,202,877.00	7,892,877.00	(68,370.74)	146,948.87	(20,624.07)	430,428.26	7,372,923.87	7,803,352.93	302,254.18	8,872,614.32	8,975,068.50
Regular Programs - Home Instruction:												
Salaries of Teachers	188,240.00		188,240.00				188,240.00		188,240.00	153,538.71		153,538.71
Purchased Professional-Educational Services	109,000.00		109,000.00	122,275.00		122,275.00	231,275.00		231,275.00	231,275.00		231,275.00
Regular Programs - Undistributed Instruction:												
Purchased Professional-Educational Services	7,000.00	3,849,688.00	3,856,688.00	1,843,839.10		1,843,839.10	1,849,839.18	3,449,898.00	5,740,305.10	1,849,891.20	3,849,981.20	5,740,300.30
Other Purchased Services (400-500 series)	31,000.00	251,098.00	282,098.00		(6,953.80)	(6,953.80)	31,000.00	244,044.20	275,060.20	31,000.00	231,798.49	262,798.49
General Supplies	115,291.00	249,530.50	364,821.50		1,452.14	(108,180.88)	7,847.98	256,662.64	258,650.62	2,938.11	216,184.13	216,122.24
Textbooks	400,000.00	4,493.02	404,493.02	323,097.82	2,974.84	326,072.66	723,097.82	730,584.88	857,499.00	6,258.52	852,757.52	852,757.52
Other Objects		57,851.00	57,851.00		14,186.55	14,186.55		72,137.55	72,137.55		57,389.55	57,389.55
TOTAL REGULAR PROGRAMS - INSTRUCTION	2,080,831.00	35,048,569.52	37,129,399.52	2,051,767.36	(117,818.80)	1,933,948.56	4,114,325.38	34,936,749.92	39,045,968.28	3,625,907.08	32,173,298.57	35,093,203.85
SPECIAL EDUCATION - INSTRUCTION												
Learning and/or Language Disabilities												
Salaries of Teachers		2,536,368.00	2,536,368.00		3,294.36	3,294.36		2,531,880.38	2,531,880.38		2,086,146.87	2,086,146.87
Total Learning and/or Language Disabilities		2,536,368.00	2,536,368.00		3,294.36	3,294.36		2,531,880.38	2,531,880.38		2,086,146.87	2,086,146.87
Multiple Disabilities												
Salaries of Teachers		352,817.00	352,817.00					352,817.00	352,817.00		352,817.00	352,817.00
General Supplies		250.00	250.00					250.00	250.00		249.98	249.98
Textbooks		200.00	200.00					200.00	200.00			
Total Multiple Disabilities		353,267.00	353,267.00					353,267.00	353,267.00		353,066.96	353,066.96
Resource Room/Resource Center:												
Salaries of Teachers		2,480,983.90	2,480,983.90		189,473.90	189,473.90		2,669,457.80	2,669,457.80		2,480,698.07	2,480,698.07
Total Resource Room/Resource Center		2,480,983.90	2,480,983.90		189,473.90	189,473.90		2,669,457.80	2,669,457.80		2,480,797.94	2,480,797.94
Autism:												
Purchased Professional-Educational Services	515,712.00		515,712.00	(54,995.16)		(54,995.16)	457,716.84		457,716.84	422,686.90		422,686.90
Total Autism	515,712.00		515,712.00	(54,995.16)		(54,995.16)	457,716.84		457,716.84	422,686.90		422,686.90
Preschool Disabilities - Full-Time:												
Salaries of Teachers	825,035.00		825,035.00	125,000.00		125,000.00	750,035.00		750,035.00	728,119.00		728,119.00
Total Preschool Disabilities - Full-Time	825,035.00		825,035.00	125,000.00		125,000.00	750,035.00		750,035.00	728,119.00		728,119.00
TOTAL SPECIAL EDUCATION - INSTRUCTION	1,137,747.00	3,438,801.00	4,576,548.00	70,004.84	105,883.26	175,888.12	1,207,751.84	5,545,484.29	6,753,236.12	1,150,805.90	4,929,010.57	5,079,816.47

IRVINGTON TOWNSHIP SCHOOL DISTRICT
COMBINING BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	ORIGINAL BUDGET			BUDGET TRANSFER			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11-13	Blended Resource Fund 1E	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 1E	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 1E	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 1E	Total General Fund
Bilingual Education - Instruction:												
04900 Salaries of Teachers	\$	\$ 1,815,775.00	\$ 1,815,775.00	\$	\$ 184,888.00	\$ 184,888.00	\$	\$ 1,800,443.00	\$ 1,800,443.00	\$	\$ 1,711,468.23	\$ 1,711,468.23
04900 General Supplies		492.00	492.00					492.00	492.00		492.00	492.00
04980 Total Bilingual Education - Instruction		1,816,177.00	1,816,177.00		184,888.00	184,888.00		1,800,945.00	1,800,945.00		1,711,870.23	1,711,870.23
School-Sponsored Cocurricular Activities - Instruction:												
00300 Salaries		54,885.00	54,885.00					54,895.00	54,895.00		50,270.00	50,270.00
00340 Purchased Services (300-500 Series)		1,700.00	1,700.00		1,195.00	1,195.00		2,895.00	2,895.00		2,565.00	2,565.00
00680 Total School-Sponsored Cocurricular Activities - Instruction		56,585.00	56,585.00		1,195.00	1,195.00		57,790.00	57,790.00		52,835.00	52,835.00
School-Sponsored Cocurricular Athletics - Instruction:												
06000 Salaries		418,312.00	418,312.00		(21,857.81)	(21,857.81)		386,654.19	386,654.19		342,147.01	342,147.01
06100 Purchased Services (300-500 Series)		112,200.00	112,200.00		24,960.00	24,960.00		137,160.00	137,160.00		132,728.48	132,728.48
06110 Supplies and Materials		30,000.00	30,000.00		5,040.00	5,040.00		35,040.00	35,040.00		34,103.00	34,103.00
06120 Other Objects		108,051.80	108,051.80		80,000.00	80,000.00		188,051.80	188,051.80		178,990.45	178,990.45
00140 Total School-Sponsored Cocurricular Athletics - Instruction		668,563.80	668,563.80		78,342.19	78,342.19		748,905.99	748,905.99		687,968.92	687,968.92
Summer School - Instruction:												
Salaries of Teachers		107,250.00	107,250.00					107,250.00	107,250.00		93,968.50	93,968.50
General Supplies		1,100.00	1,100.00					1,100.00	1,100.00		578.80	578.80
Total Summer School - Instruction		108,350.00	108,350.00					108,350.00	108,350.00		94,547.10	94,547.10
Summer School - Support:												
Salaries		29,250.00	29,250.00					29,250.00	29,250.00		23,390.25	23,390.25
Total Summer School - Support		29,250.00	29,250.00					29,250.00	29,250.00		23,390.25	23,390.25
Total Summer School		137,600.00	137,600.00					137,600.00	137,600.00		117,937.35	117,937.35
Alternative Education Program - Instruction:												
15486 Salaries of Teachers	418,578.00		418,578.00				418,578.00	418,578.00	388,248.75		368,246.75	368,246.75
15490 Other Purchased Services (400-500 Series)	1,700.00		1,700.00				1,700.00	1,700.00	1,300.00		1,300.00	1,300.00
15490 General Supplies	1,700.00		1,700.00				1,700.00	1,700.00	829.88		829.88	829.88
15480 Other Objects	2,875.00		2,875.00				2,875.00	2,875.00	428.00		428.00	428.00
Total Alternative Education Program - Instruction	424,953.00		424,953.00				424,953.00	424,953.00	391,104.41		381,104.41	381,104.41
Other Alternative Education Program - Support:												
15510 Salaries	274,438.00		274,438.00				274,438.00	274,438.00	268,230.10		268,230.10	268,230.10
15520 Purchased Services (400-500 Series)	1,275.00		1,275.00				1,275.00	1,275.00	800.00		800.00	800.00
15530 Supplies and Materials	5,780.00		5,780.00				5,780.00	5,780.00	3,228.17		3,228.17	3,228.17
Total Alternative Education Program - Support	281,493.00		281,493.00				281,493.00	281,493.00	272,058.27		272,058.27	272,058.27
Total Alternative Education Program	706,446.00		706,446.00				706,446.00	706,446.00	663,162.88		663,162.88	663,162.88
Total Instruction and At-Risk Programs	3,004,723.00	42,067,322.37	45,072,045.37	2,121,602.20	252,071.86	2,373,674.06	6,026,525.20	43,219,385.20	49,245,920.40	39,878,818.84	45,312,792.30	45,312,792.30
Undistributed Expenditures - Instruction:												
06270 Tuition to Other LEAs Within the State - Regular	183,290.00		183,290.00	285,891.80		285,891.80	423,221.80	423,221.80	388,463.15		388,463.15	388,463.15
06290 Tuition to Other LEAs Within the State - Special	2,813,811.00		2,813,811.00	(48,888.00)		(48,888.00)	2,764,923.00	2,497,144.00	2,497,144.00		2,497,144.00	2,497,144.00
06290 Tuition to County Vocational School District - Regular	1,335,886.00		1,335,886.00	250,152.00		250,152.00	1,586,038.00	1,586,038.00	1,520,343.80		1,520,343.80	1,520,343.80
06300 Tuition to County Vocational School District - Special	172,978.00		172,978.00	(74,157.80)		(74,157.80)	98,819.40	98,819.40	70,585.84		70,585.84	70,585.84
06310 Tuition to CESD and Regional Day Schools	856,530.00		856,530.00	98,812.00		98,812.00	755,442.00	755,442.00	755,442.00		755,442.00	755,442.00
06320 Tuition to Private Schools for the Disabled - Within State	12,088,714.00		12,088,714.00	(311,187.00)		(311,187.00)	11,775,527.00	11,775,527.00	11,285,055.33		11,285,055.33	11,285,055.33
06340 Tuition - State Facilities	269,874.00		269,874.00	(80,882.00)		(80,882.00)	171,192.00	171,192.00	167,584.00		167,584.00	167,584.00
06380 Total Undistributed Expenditures - Instruction	17,499,021.00		17,499,021.00	75,190.40		75,190.40	17,574,181.40	17,574,181.40	16,862,417.75		16,862,417.75	16,862,417.75
Undistributed Expenditures - Attendance and Social Work:												
06370 Salaries	434,978.00		434,978.00	5,858.21		5,858.21	440,924.21	440,924.21	413,219.50		413,219.50	413,219.50
Salaries of Family Liaisons and Community Parent Inv. Specialists	258,088.00		258,088.00				258,088.00	258,088.00	243,844.80		243,844.80	243,844.80
Other Purchased Services (400-500 Series)	38,554.00		38,554.00				38,554.00	38,554.00	38,547.31		38,547.31	38,547.31
06420 Total Undistributed Expenditures - Attendance and Social Work	727,598.00		727,598.00	5,858.21		5,858.21	733,356.21	733,356.21	693,208.47		693,208.47	693,208.47
Undistributed Expenditures - Health Services:												
06420 Salaries	108,443.00	1,436,332.00	1,544,775.00	3,248.10		3,248.10	1,439,578.10	1,546,021.30	1,04,174.75	1,405,024.80	1,509,199.61	1,509,199.61
Salaries of Social Services Coordinators	706,841.00		706,841.00				706,841.00	706,841.00	695,877.25		695,877.25	695,877.25
06440 Purchased Professional and Technical Services	71,850.00		71,850.00	77,845.00		77,845.00	149,585.00	149,585.00	118,588.00		118,588.00	118,588.00
06460 Supplies and Materials	18,850.00		18,850.00	5,000.00		5,000.00	23,850.00	23,850.00	23,135.20		23,135.20	23,135.20
06480 Total Undistributed Expenditures - Health Services	197,043.00	2,142,873.00	2,340,018.00	82,643.00		82,643.00	216,668.00	216,668.00	243,908.67	2,100,702.11	2,344,616.10	2,344,616.10
Undist. Expend. - Speech/Occup. Therapy, Physical Therapy & Related Serv.:												
06451 Salaries	267,188.00		267,188.00	105,000.00		105,000.00	372,188.00	372,188.00	320,580.12		320,580.12	320,580.12
06482 Purchased Professional - Educational Services	11,400.00		11,400.00	94,558.00		94,558.00	105,958.00	105,958.00	103,563.40		103,563.40	103,563.40
06484 Other Objects				109,000.00		109,000.00	109,000.00	109,000.00	102,888.00		102,888.00	102,888.00
06485 Total Undist. Expend. - Speech/Occup. Therapy, Physical Therapy & Related Serv	278,588.00		278,588.00	308,558.00		308,558.00	581,110.00	581,110.00	526,789.52		526,789.52	526,789.52
Undistributed Expenditures - Guidance Services:												
Salaries of Other Professional Staff	1,827,014.00		1,827,014.00	(2,318.22)		(2,318.22)	1,824,695.78	1,824,695.78	1,780,835.00		1,780,835.00	1,780,835.00
Salaries of Secretarial and Clerical Assistants	474,871.00		474,871.00	2,289.81		2,289.81	476,960.81	476,960.81	471,194.18		471,194.18	471,194.18
Other Salaries	258,537.00		258,537.00				258,537.00	258,537.00	258,200.80		258,200.80	258,200.80
Supplies and Materials	3,787.00		3,787.00	(1,000.00)		(1,000.00)	2,787.00	2,787.00	1,509.01		1,509.01	1,509.01
Total Undistributed Expenditures - Guidance Services	2,563,889.00		2,563,889.00	(1,028.41)		(1,028.41)	2,562,860.59	2,562,860.59	2,514,488.99		2,514,488.99	2,514,488.99
Undistributed Expenditures - Child Study Teams:												
Salaries of Other Professional Staff	2,198,705.00		2,198,705.00	405.69		405.69	2,199,110.69	2,199,110.69	2,018,047.87		2,018,047.87	2,018,047.87
Salaries of Secretarial and Clerical Assistants	314,128.00		314,128.00				314,128.00	314,128.00	289,848.60		289,848.60	289,848.60
06500 Other Purchased Services (400-500 Series)	5,000.00		5,000.00				5,000.00	5,000.00	4,125.89		4,125.89	4,125.89
06570 Total Undistributed Expenditures - Child Study Teams	2,517,833.00		2,517,833.00	405.69		405.69	2,519,239.69	2,519,239.69	2,310,020.16		2,310,020.16	2,310,020.16

IRVINGTON TOWNSHIP SCHOOL DISTRICT
COMBINING BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	ORIGINAL BUDGET			BUDGET TRANSFER			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11-13	Blended Resource Fund 16	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 16	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 16	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 16	Total General Fund
06550 Undistributed Expenditures - Improvement of Inst. Serv.:												
06750 Salaries of Supervisor of Instruction	\$ 1,584,552.00		\$ 1,584,552.00	\$ 33,261.82		\$ 33,261.82	\$ 1,597,813.82		\$ 1,597,813.82	\$ 1,584,801.99		\$ 1,584,801.99
06760 Salaries of Other Professional Staff	186,665.00		186,665.00	90,900.00		90,900.00	246,665.00		246,665.00	234,812.52		234,812.52
06770 Salaries of Secretarial and Clerical Assistants	163,747.00		163,747.00				163,747.00		163,747.00	160,475.13		160,475.13
06780 Other Salaries:												
06790 Purchased Prof. Educational Services	1,150.00		1,150.00				1,150.00		1,150.00	301.83		301.83
06800 Other Purch. Prof. and Tech. Services:												
06810 Other Purchased Services (400-500 Series)	22,402.00	45,860.00	68,262.00		(18,709.00)	(18,709.00)	22,402.00	27,271.00	49,673.00	14,196.77	28,358.25	40,556.02
06820 Supplies and Materials	48,929.00		48,929.00				48,929.00		48,929.00	34,028.86		34,028.86
06840 Total Undistributed Expenditures - Improvement of Inst. Serv.	1,967,315.00	45,860.00	2,013,175.00	113,281.82	(18,709.00)	94,572.82	2,030,196.62	27,271.00	2,108,667.82	2,018,810.33	28,358.25	2,047,168.58
06850 Undistributed Expenditures - Edu. Media Serv./Sch. Library:												
06850 Salaries	544,865.00	894,807.00	1,439,672.00				544,865.00	894,807.00	1,439,672.00	511,563.67	794,152.85	1,305,716.52
06855 Salaries of Technology Coordinators		382,473.00	382,473.00		66,840.17	66,840.17		469,113.17	469,113.17		421,564.91	421,564.91
06860 Purchased Professional and Technical Services	5,950.00		5,950.00				5,950.00		5,950.00			
06870 Other Purchased Services (400-500 Series)	840,876.00	10,437.00	851,313.00	100.00	(2,000.00)	(1,900.00)	840,876.00	8,437.00	849,313.00	806,773.05	6,451.50	855,204.55
06880 Supplies and Materials	84,001.00	6,201.00	90,202.00	(100.00)	(7,682.45)	(7,782.45)	93,001.00	5,508.55	98,509.55	81,559.01	3,150.94	84,895.85
06900 Total Undistributed Expenditures - Edu. Media Serv./Sch. Library	1,485,894.00	1,286,189.00	2,772,083.00		80,947.72	80,947.72	1,485,894.00	1,367,145.72	2,852,639.72	1,270,865.73	1,227,308.20	2,497,201.93
07600 Purchased Professional - Educational Services:												
07605 Other Purchased Services (400-500 Series)	8,700.00		8,700.00		(1,800.00)	(1,800.00)	8,700.00		8,700.00	5,005.00		5,005.00
07607	2,750.00		2,750.00				2,750.00		2,750.00	2,032.80		2,032.80
07610 Total Undistributed Expend. - Instructional Staff Training Services	11,450.00		11,450.00		(1,800.00)	(1,800.00)	9,850.00		9,850.00	7,037.80		7,037.80
08010 Undistributed Expenditures - Supp. Serv. - General Admin.:												
08010 Salaries	813,835.00		813,835.00				813,835.00		813,835.00	776,776.22		776,776.22
08020 Legal Services	390,000.00		390,000.00	50,000.00		50,000.00	440,000.00		440,000.00	249,166.00		249,166.00
0821 Audit Fees	74,340.00		74,340.00	72,000.00		72,000.00	146,340.00		146,340.00	72,000.00		72,000.00
08930 Other Purchased Professional Services	24,000.00		24,000.00	8,000.00		8,000.00	22,000.00		22,000.00	31,800.00		31,800.00
08940 Purchased Technical Services	21,415.00		21,415.00	(10,071.00)		(10,071.00)	21,344.00		21,344.00	17,667.58		17,667.58
0855 BOE Other Purchased Services	8,475.00		8,475.00				8,475.00		8,475.00	7,708.38		7,708.38
08960 Miscellaneous Purchased Services (400-500 Series)	287,887.00		287,887.00	(81,031.58)		(81,031.58)	186,855.41		186,855.41	139,737.33		139,737.33
0875 General Supplies	40,551.00		40,551.00	18,156.52		18,156.52	58,707.52		58,707.52	46,949.42		46,949.42
0878 BOE In-House Training/Meeting Supplies	350.00		350.00				350.00		350.00			
08980 Judgments Against the School District	100,000.00		100,000.00	87,437.90		87,437.90	187,437.90		187,437.90	187,437.90		187,437.90
07900 Total Undistributed Expenditures - Supp. Serv. - General Admin.	1,750,483.00		1,750,483.00	124,491.83		124,491.83	1,874,974.83		1,874,974.83	1,509,076.81		1,509,076.81
07010 Undistributed Expenditures - Support Serv. - School Admin.:												
07010 Salaries of Principals/Assistant Principals/Program Directors	2,358,478.00		2,358,478.00		19,818.85	19,818.85	2,368,296.85		2,368,296.85	2,354,405.31		2,354,405.31
07030 Salaries of Secretarial and Clerical Assistants	825,750.00		825,750.00		4,717.00	4,717.00	830,467.00		830,467.00	810,454.60		810,454.60
07040 Other Salaries	16,302.00		16,302.00		(1,347.96)	(1,347.96)	14,954.04		14,954.04	7,110.76		7,110.76
07050 Purchased Professional and Technical Services	800.00		800.00		(421.00)	(421.00)	379.00		379.00	179.00		179.00
07080 Other Purchased Services (400-500 Series)	267,963.00		267,963.00	16,999.25		16,999.25	284,962.25		284,962.25	271,988.12		271,988.12
07070 Supplies and Materials	59,291.00		59,291.00	2,311.17		2,311.17	61,602.17		61,602.17	75,861.82		75,861.82
07090 Total Undistributed Expend. - Support Serv. - (School Admin.)	3,569,082.00		3,569,082.00	42,077.31		42,077.31	3,611,159.31		3,611,159.31	3,519,799.73		3,519,799.73
07100 Undistributed Expenditures - Central Services:												
07100 Salaries	1,776,336.00		1,776,336.00	169,570.74		169,570.74	1,945,906.74		1,945,906.74	1,907,215.48		1,907,215.48
07105 Purchased Professional Services	1,200.00		1,200.00				1,200.00		1,200.00	788.28		788.28
07115 Miscellaneous Purchased Services (400-500 Series)	38,318.00		38,318.00				38,318.00		38,318.00	17,605.50		17,605.50
07125 Supplies and Materials	43,115.00		43,115.00	(19,937.90)		(19,937.90)	23,177.10		23,177.10	8,687.87		8,687.87
07250 Total Undistributed Expenditures - Central Services	1,858,969.00		1,858,969.00	149,632.84		149,632.84	2,008,601.84		2,008,601.84	1,934,274.90		1,934,274.90
07260 Undistrib. Expend. -Required Maintenance for School Facilities:												
07260 Increase in Maintenance Reserve	1,500,000.00		1,500,000.00				1,500,000.00		1,500,000.00			
07621 Salaries	1,837,542.00		1,837,542.00	(781,461.16)		(781,461.16)	1,056,080.84		1,056,080.84	1,117,555.81		1,117,555.81
07622 Cleaning, Repair and Maintenance Services	1,240,500.00		1,240,500.00	523,130.75		523,130.75	1,763,630.75		1,763,630.75	1,742,077.45		1,742,077.45
07623 General Supplies	839,200.00		839,200.00	(317,783.00)		(317,783.00)	521,417.00		521,417.00	258,217.48		258,217.48
07624 Other Objects	16,300.00		16,300.00				16,300.00		16,300.00	9,384.27		9,384.27
07625 Total Undistrib. Expend. -Required Maintenance for School Facilities	5,333,542.00		5,333,542.00	(876,123.41)		(876,123.41)	4,457,418.59		4,457,418.59	3,128,375.01		3,128,375.01
07630 Undistributed Expenditures - Custodial Services:												
07630 Salaries	3,769,525.00		3,769,525.00	(140,238.75)		(140,238.75)	3,629,286.25		3,629,286.25	3,682,796.90		3,682,796.90
07632 Cleaning, Repair and Maintenance Services	597,828.00		597,828.00	359,956.43		359,956.43	957,784.43		957,784.43	855,165.81		855,165.81
07633 Other Purchased Property Services	245,000.00		245,000.00	12,500.00		12,500.00	257,500.00		257,500.00	235,806.57		235,806.57
07631 Insurance	1,560,000.00		1,560,000.00	(273,597.75)		(273,597.75)	1,286,402.25		1,286,402.25	875,000.23		875,000.23
07632 Miscellaneous Purchased Services	33,400.00		33,400.00				33,400.00		33,400.00	33,397.49		33,397.49
07633 General Supplies	378,480.00		378,480.00				378,480.00		378,480.00	369,703.58		369,703.58
07634 Energy - Electricity	2,750,000.00		2,750,000.00	(379,000.00)		(379,000.00)	2,371,000.00		2,371,000.00	2,370,532.21		2,370,532.21
07636 Total Undistributed Expenditures - Custodial Services	9,332,214.00		9,332,214.00	(423,377.07)		(423,377.07)	8,908,836.93		8,908,836.93	8,302,335.77		8,302,335.77
15900 Undistributed Expenditures - Security:												
15900 Salaries	582,110.00	2,370,111.00	2,952,221.00	87.00		87.00	662,177.00	2,452,081.00	3,134,258.00	852,005.38	2,182,137.62	2,864,223.00
15916 Purchased Professional and Technical Services	135,050.00		135,050.00	(6,000.00)		(6,000.00)	129,050.00		129,050.00	116,508.00		116,508.00
15920 General Supplies	2,500.00		2,500.00	(30.75)		(30.75)	2,500.00		2,500.00	1,763.41		1,763.41
15944 Other Objects	2,900.00		2,900.00				2,900.00		2,900.00	3,192.05		3,192.05
07637 Total Undistributed Expenditures - Security	856,550.00	2,372,111.00	3,228,661.00	(5,933.00)		(5,933.00)	3,222,728.00	2,454,050.00	3,309,370.00	859,579.44	2,184,106.87	3,022,686.31
07637 Total Undistributed Expenditures - Operation and Maintenance of Plant	13,524,809.00	2,372,111.00	15,896,920.00	(1,005,433.48)		(1,005,433.48)	14,519,173.32	2,454,050.00	16,873,223.32	12,269,290.22	2,184,106.87	14,453,397.09
07640 Undistributed Expenditures - Student Transportation Services:												
07250 Cleaning, Repair and Maintenance Services	75,000.00		75,000.00				75,000.00		75,000.00	74,393.00		74,393.00
07252 Contract Services - (Between Home and School) - Vendors	190,909.00		190,909.00	58,728.80		58,728.80	249,637.80		249,637.80	238,983.78		238,983.78
07270 Contract Services (Other than Between Home and School) - Vendors	94,547.50		94,547.50	(9,453.05)		(9,453.05)	85,094.45		85,094.45	73,733.39		73,733.39
07290 Contract Services (Special Education Students) - Vendors	6,500,000.00		6,500,000.00	181,435.25		181,435.25	6,681,435.25		6,681,435.25	6,036,815.76		6,036,815.76
7304 Contract Services - All In Lieu Payments - Charter School Students	275,000.00		275,000.00				275,000.00		275,000.00	245,388.90		245,388.90
07320 Supplies and Materials	85,000.00		85,000.00				85,000.00		85,000.00	51,002.05		

IRVINGTON TOWNSHIP SCHOOL DISTRICT
COMBINING BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	ORIGINAL BUDGET			BUDGET TRANSFER			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 16	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 16	Total General Fund
UNALLOCATED BENEFITS:												
12820 Social Security Contributions	\$ 1,442,000.00	\$ 000,000.00	\$ 1,442,000.00	\$ (125,043.94)	\$ 22,296.07	\$ (106,347.27)	\$ 1,313,356.06	\$ 222,302.07	\$ 1,535,658.73	\$ 1,200,286.19	\$ 222,302.07	\$ 1,422,588.86
12830 T.P.A.F. Contributions - ERIP	527,000.00		527,000.00				527,000.00		527,000.00			
12840 Other Retirement Contributions - Regular	1,804,228.00		1,804,228.00				1,804,228.00		1,804,228.00	1,735,780.30		1,735,780.30
12850 Other Retirement Contributions - ERIP	100,000.00		100,000.00	10,000.00		10,000.00	110,000.00		110,000.00	109,819.60		109,819.60
12860 Unemployment Compensation	300,000.00		300,000.00				300,000.00		300,000.00			
12870 Worker's Compensation	1,000,000.00		1,000,000.00				1,000,000.00		1,000,000.00	830,208.86		830,208.86
12880 Health Benefits	5,251,499.00	12,537,852.00	17,789,351.00	(2,557,509.77)		(2,557,509.77)	3,693,889.23	12,537,852.00	15,231,641.23	1,437,340.75	12,515,433.22	13,942,874.07
12890 Tuition Reimbursement	190,000.00		190,000.00				190,000.00		190,000.00	167,055.76		167,055.76
12700 Other Employee Benefits	455,875.00	300,000.00	755,875.00	(250,000.00)		(250,000.00)	205,875.00	300,000.00	505,875.00	110,325.43	96,243.30	206,568.78
12710 TOTAL UNALLOCATED BENEFITS	11,070,702.00	13,037,858.00	24,108,560.00	(2,926,153.71)	22,296.07	(2,903,857.04)	8,144,548.29	13,059,854.07	21,204,402.96	5,390,497.13	12,633,979.28	16,224,476.42
TPAF - Medical (On-Behalf - Nonbudgeted)										4,158,754.00		4,158,754.00
TPAF Pension (On-Behalf - Nonbudgeted)										9,170,596.00		9,170,596.00
TPAF Long-Term Disability Insurance (On Behalf - Nonbudgeted)										10,836.00		10,836.00
TPAF Social Security (Reimbursement Nonbudgeted)										3,829,021.25		3,829,021.25
TOTAL ON-BEHALF CONTRIBUTIONS										17,169,802.25		17,169,802.25
12720 TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	11,070,702.00	13,037,858.00	24,108,560.00	(2,926,153.71)	22,296.07	(2,903,857.04)	8,144,548.29	13,059,854.07	21,204,402.96	22,560,477.38	12,633,979.28	35,394,456.67
07570 TOTAL UNDISTRIBUTED EXPENDITURES	81,233,407.00	23,851,368.50	105,084,775.50	(2,819,249.26)	206,478.18	(2,612,771.07)	59,819,157.74	26,056,881.69	85,876,039.43	87,963,118.10	25,191,000.50	113,154,118.60
07560 TOTAL GENERAL CURRENT EXPENSE	85,180,130.00	69,819,709.82	154,999,839.82	(717,447.06)	457,547.07	(259,899.89)	64,442,682.94	69,278,736.89	133,721,419.83	73,602,894.79	84,853,918.84	158,456,813.70
CAPITAL OUTLAY												
Equipment:												
Special Education - Instruction:												
08090 Undistributed Expenditures - Instruction		70,184.00	70,184.00		17,143.00	17,143.00		87,337.00	87,337.00		60,759.69	60,759.69
08150 Undistributed Expenditures - Support Services - Instructional Staff	10,000.00		10,000.00				10,000.00		10,000.00			
08140 Undistributed Expenditures - General Admin.				7,035.00		7,035.00	7,035.00		7,035.00	8,582.43		8,582.43
8181 Undistributed Expenditures - Required Maintenance for School Facilities				445,750.30		445,750.30	445,750.30		445,750.30	155,066.30		155,066.30
8182 Undistributed Expenditures - Custodial Services	55,000.00		55,000.00				55,000.00		55,000.00	52,854.00		52,854.00
8183 Undistributed Expenditures - Security				51,388.51		51,388.51	51,388.51		51,388.51	18,206.00		18,206.00
08250 Total Equipment	65,000.00	70,184.00	135,184.00	504,174.81	17,143.00	521,317.81	599,174.81	87,337.00	686,511.81	233,846.73	66,759.69	319,606.82
Facilities Acquisition and Construction Services:												
8335 Architectural/Engineering Services	35,000.00		35,000.00				35,000.00		35,000.00	18,881.40		18,881.40
08330 Total Facilities Acquisition and Construction Services	35,000.00		35,000.00				35,000.00		35,000.00	18,881.40		18,881.40
08340 TOTAL CAPITAL OUTLAY	100,000.00	70,184.00	170,184.00	504,174.81	17,143.00	521,317.81	604,174.81	87,337.00	681,511.81	251,848.13	66,759.69	338,308.62
08465 Transfer of Funds to Charter Schools	12,049,599.00		12,049,599.00	430,851.65		430,851.65	12,480,450.65		12,480,450.65	12,475,857.00		12,475,857.00
08470 TOTAL EXPENDITURES	77,309,729.00	69,889,903.82	147,199,632.82	217,579.80	474,890.07	692,269.87	77,527,308.60	69,363,593.89	146,890,902.49	86,330,361.89	84,940,676.83	151,271,068.72
Excess (Deficiency) of Revenues Over(Under) Expenditures	58,525,610.00	(86,888,903.82)	(28,363,293.82)	(217,579.80)	(474,890.07)	(692,269.87)	58,308,030.40	(89,363,593.89)	(11,055,563.49)	68,541,968.02	(84,940,676.83)	3,601,281.19
Other Financing Sources												
Operating Transfer In:												
09458 Contribution to School Based Budget - General Fund		87,888,102.00	87,888,102.00		474,890.07	474,890.07		68,162,792.07	68,162,792.07	63,815,809.18		63,815,809.18
Contribution to School Based Budget - Special Revenue Fund		1,190,497.00	1,190,497.00					1,190,497.00	1,190,497.00	1,115,351.73		1,115,351.73
Transfer to Special Revenue Fund - Preschool Programs	(450,000.00)		(450,000.00)				(450,000.00)		(450,000.00)			(450,000.00)
07,658,192.00 Contribution to School-Based Budget	(87,658,192.00)		(87,658,192.00)	(474,890.07)		(474,890.07)	(68,162,792.07)		(68,162,792.07)	(83,815,809.18)		(83,815,809.18)
Total Other Financing Sources:	(86,138,102.00)	89,078,599.00	2,940,497.00	(474,890.07)	474,890.07		(68,612,792.07)	89,353,289.07	740,497.00	(84,030,960.18)	84,030,960.81	665,131.73
Excess (Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Sources (Uses)	(8,612,492.00)	(10,304.82)	(8,622,796.82)	(692,269.87)		(692,269.87)	(10,304,761.67)	(10,304.82)	(10,315,066.49)	4,270,348.86	(9,715.92)	4,260,632.94
Fund Balance, July 1	24,528,870.21	10,304.82	24,539,175.03				24,528,870.21	10,304.82	24,539,175.03	24,528,870.21	10,304.82	24,539,175.03
Fund Balance, June 30	\$ 14,918,478.21	\$ -	\$ 14,918,478.21	\$ (892,269.87)	\$ -	\$ (892,269.87)	\$ 14,224,208.54	\$ (0.00)	\$ 14,224,208.54	\$ 28,805,319.07	\$ 588.89	\$ 28,805,907.97

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES:					
Federal Sources	\$ 7,829,071.00	\$ 1,152,522.68	\$ 8,981,593.68	\$ 6,826,046.65	\$ 2,155,547.03
State Sources	20,031,131.00	(171,415.42)	19,859,715.58	17,796,811.90	2,062,903.68
Local Sources	27,652.00	15,326.35	42,978.35	31,266.47	11,711.88
Total Revenues	<u>27,887,854.00</u>	<u>996,433.61</u>	<u>28,884,287.61</u>	<u>24,654,125.02</u>	<u>4,230,162.59</u>
EXPENDITURES:					
Instruction:					
Salaries of Teachers	6,334,720.00	(1,786,427.89)	4,548,292.11	\$ 3,804,721.24	743,570.87
Purchased Professional and Technical Services	157,824.00	183,468.18	341,292.18	204,832.24	136,459.94
Purchased Professional and Educational Services		5,940.00	5,940.00		5,940.00
Other Purchased Services	1,809,989.00	178,801.00	1,988,790.00	1,902,014.12	86,775.88
Supplies and Materials	961,984.36	101,148.36	1,063,132.72	671,427.55	391,705.17
Textbooks	9,897.00	(1,086.00)	8,811.00	8,179.75	631.25
Other Objects	150,986.00	(28,642.01)	122,343.99	97,866.22	24,477.77
Total Instruction	<u>9,425,400.36</u>	<u>(1,346,798.36)</u>	<u>8,078,602.00</u>	<u>6,689,041.12</u>	<u>1,389,560.88</u>
Support Services:					
Salaries	831,594.00	609,330.19	1,440,924.19	1,163,408.89	277,515.30
Salaries of Supervisor of Instruction	217,051.00	(53.00)	216,998.00	216,997.54	0.46
Salaries of Principals/Program Directors	250,845.00	15,008.00	265,853.00	238,124.81	27,728.19
Salaries of Other Professional Staff	1,076,286.00	(78,088.00)	998,198.00	983,882.09	14,315.91
Salaries of Secretaries and Clerical Assistants	286,556.00	2,500.00	289,056.00	285,902.53	3,153.47
Other Salaries	368,655.00	(22,160.00)	346,495.00	302,672.49	43,822.51
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists	441,032.00	(250,000.00)	191,032.00	85,119.49	105,912.51
Salaries of Facilitators, Math Coaches, Literacy Coaches, and Master Teachers	673,678.86	188,552.98	862,231.84	586,753.00	275,478.84
Personal Services - Employee Benefits	2,093,023.00	366,075.81	2,459,098.81	2,208,771.41	250,327.40
Purchased Professional and Technical Services	843,407.00	1,891,778.00	2,735,185.00	1,987,081.18	748,103.82
Purchased Prof. and Tech. Services - Contracted Pre-K	9,609,112.00	(694,011.00)	8,915,101.00	8,503,847.92	411,253.08
Purchased Professional - Educational Services	530.57		530.57	529.38	1.19
Other Purchased Professional Services	10,000.00	(1,000.00)	9,000.00		9,000.00
Other Purchased Services (400-500 Series)	285,517.00	179,967.33	465,484.33	363,313.34	102,170.99
Contractual Services (Other Than Between Home and School) - Grant Agreements	49,311.00	(49,311.00)			
Travel	6,422.00	(1,922.00)	4,500.00		4,500.00
Miscellaneous Purchased Services	264,991.21	18,086.25	283,077.46		283,077.46
Rentals	33,136.00		33,136.00	17,003.85	16,132.15
Supplies and Materials	195,268.00	138,775.41	334,043.41	207,522.23	126,521.18
Miscellaneous Expenditures		34,274.00	34,274.00	20,178.00	14,096.00
Total Support Services	<u>17,536,415.64</u>	<u>2,347,802.97</u>	<u>19,884,218.61</u>	<u>17,171,108.15</u>	<u>2,713,110.46</u>
Facilities Acquisition and Construction Services:					
Instructional Equipment	180,541.00	429.00	180,970.00	128,624.00	52,346.00
Total Facilities Acquisition and Construction Services	<u>180,541.00</u>	<u>(4,571.00)</u>	<u>180,970.00</u>	<u>128,624.00</u>	<u>52,346.00</u>
Total Expenditures	<u>27,147,357.00</u>	<u>996,433.61</u>	<u>28,143,790.61</u>	<u>23,988,773.27</u>	<u>4,155,017.34</u>
Other Financing Sources (Uses):					
Transfer In from General Fund	450,000.00		450,000.00	450,000.00	
Transfer Out to School-Based Budgets (General Fund)	(1,190,497.00)		(1,190,497.00)	(1,115,351.75)	(75,145.25)
Total Other Financing Sources (Uses)	<u>(740,497.00)</u>		<u>(740,497.00)</u>	<u>(665,351.75)</u>	<u>(75,145.25)</u>
Total Outflows	<u>27,887,854.00</u>	<u>996,433.61</u>	<u>28,884,287.61</u>	<u>24,654,125.02</u>	<u>4,230,162.59</u>
Excess (Deficiency) of Revenues Over/(Under) Expenditures and Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION - PART II

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 REQUIRED SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULE
 NOTE TO REQUIRED SUPPLEMENTARY INFORMATION
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

**Note A - Explanation of Differences between Budgetary Inflows and Outflows and
 GAAP Revenues and Expenditures**

	<u>General Fund</u>		<u>Special Revenue Fund</u>
<u>Sources/Inflows of Resources</u>			
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule	[C-1] \$154,872,349.91		[C-2] \$24,654,125.02
Difference - Budget-to-GAAP: Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.			(374.50)
State aid payment recognized for GAAP statements in current year, previously recognized for budgetary purposes.	11,291,469.50		
State aid payment recognized for budgetary purposes, not recognized for GAAP statements until the subsequent year.	<u>(11,692,900.24)</u>		
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	[B-2] <u>\$154,470,919.17</u>		<u>\$24,653,750.52</u>
<u>Uses/Outflows of Resources</u>			
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule	[C-1] \$151,271,068.72		[C-2] \$24,654,125.02
Differences - Budget-to-GAAP: Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.			(374.50)
Transfers to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes: Net transfers (inflows) from general fund Net transfers (outflows) to general fund			450,000.00 <u>(1,115,351.75)</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	[B-2] <u>\$151,271,068.72</u>		<u>\$23,988,398.77</u>

REQUIRED SUPPLEMENTARY INFORMATION - PART III

L. SCHEDULES RELATED TO ACCOUNTING AND REPORTING FOR PENSIONS (GASB 68)

Note: GASB 68 requires that ten years of statistical data be presented. The following unaudited information is presented utilizing information available. Data for the latest years available has been presented. Each year hereafter, an additional year's data will be included until ten years of data is presented.

IRVINGTON TOWNSHIP SCHOOL DISTRICT
COUNTY OF ESSEX
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
PUBLIC EMPLOYEES' RETIREMENT SYSTEM (PERS)
LAST SIX (6) FISCAL YEARS*
UNAUDITED

1-1

	Fiscal Year Ending June 30,					
	2018	2017	2016	2015	2014	2013
District's proportion of the net pension liability (asset)	0.16476244%	0.167405373%	0.172485213%	0.1695448503%	0.1716138709%	0.1718934452%
District's proportionate share of the net pension liability (asset)	\$ 32,440,904	\$ 38,969,295	\$ 51,085,173	\$ 38,059,421	\$ 32,852,253	\$ 32,130,810
State's proportionate share of the net pension liability (asset) associated with the District	<u>19,689,501,539</u>	<u>23,278,401,588</u>	<u>29,617,131,759</u>	<u>22,447,996,119</u>	<u>16,722,735,003</u>	<u>19,111,986,911</u>
	<u>\$ 19,721,942,443</u>	<u>\$ 23,317,370,883</u>	<u>\$ 29,668,216,932</u>	<u>\$ 22,486,055,540</u>	<u>\$ 18,755,587,256</u>	<u>\$ 19,144,117,721</u>
District's covered-employee payroll	\$ 11,792,721	\$ 11,202,897	\$ 11,380,343	\$ 11,779,195	\$ 11,530,447	**
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	275.09%	347.85%	448.89%	323.11%	284.92%	**
Plan fiduciary net position as a percentage of the total pension liability	53.60%	48.10%	46.84%	47.93%	52.08%	48.72%

*The amounts presented for each fiscal year were determined as of the fiscal year-end.

**Data was not provided by School District.

Note: Only the last six (6) years of information are presented as GASB 68 was implemented during fiscal year ended June 30, 2016. Eventually a full ten (10) year schedule will be compiled.

IRVINGTON TOWNSHIP SCHOOL DISTRICT
COUNTY OF ESSEX
SCHEDULE OF DISTRICT CONTRIBUTIONS
PUBLIC EMPLOYEES' RETIREMENT SYSTEM (PERS)
LAST SIX (6) FISCAL YEARS
UNAUDITED

L-2

	Fiscal Year Ending June 30,					
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required contribution	\$ 1,647,416	\$ 1,560,035	\$ 1,457,631	\$ 1,414,760	\$ 1,409,151	\$ 1,477,561
Contributions in relation to the contractually required contribution	<u>1,647,416</u>	<u>1,560,035</u>	<u>1,457,631</u>	<u>1,414,760</u>	<u>1,409,151</u>	<u>1,477,561</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered-employee payroll	\$ 12,118,661	\$ 11,792,721	\$ 11,575,253	\$ 11,380,343	\$ 11,779,195	\$ 11,530,447
Contributions as a percentage of covered-employee payroll	13.59%	12.23%	12.59%	12.81%	12.37%	12.27%

Note: Only the last six (6) years of information are presented as GASB 68 was implemented during fiscal year ended June 30, 2016. Eventually a full ten (10) year schedule will be compiled.

IRVINGTON TOWNSHIP SCHOOL DISTRICT
COUNTY OF ESSEX
SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE
OF THE NET PENSION LIABILITY
TEACHERS' PENSION AND ANNUITY FUND (TPAF)
LAST SIX (6) FISCAL YEARS
UNAUDITED

I-3

	Fiscal Year Ending June 30,					
	2018	2017	2016	2015	2014	2013
District's proportion of the net pension liability (asset)	0.4902691470%	0.4685730683%	0.4792363285%	0.4805151918%	0.5222095630%	0.5283279876%
District's proportionate share of the net pension liability (asset)	\$ 311,898,700	\$ 329,413,580	\$ 376,997,809	\$ 303,706,121	\$ 279,104,015	\$ 267,012,794
State's proportionate share of the net pension liability (asset) associated with the District	<u>63,617,852,031</u>	<u>67,423,605,859</u>	<u>78,666,367,052</u>	<u>63,204,270,305</u>	<u>53,446,745,367</u>	<u>50,539,213,484</u>
Total	<u>\$ 63,929,750,731</u>	<u>\$ 67,753,019,439</u>	<u>\$79,043,364,861</u>	<u>\$ 63,507,976,426</u>	<u>\$ 53,725,849,382</u>	<u>\$ 50,806,226,278</u>
District's covered-employee payroll	\$ 50,354,065	\$ 49,697,589	\$ 49,450,036	\$ 48,613,927	\$ 47,523,911	*
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	619.41%	662.84%	762.38%	624.73%	587.29%	*
Plan fiduciary net position as a percentage of the total pension liability	25.49%	25.41%	27.94%	28.71%	33.64%	33.76%

*Data was not provided by School District.

Note: Only the last six (6) years of information are presented as GASB 68 was implemented during fiscal year ended June 30, 2016. Eventually a full ten (10) year schedule will be compiled.

IRVINGTON TOWNSHIP SCHOOL DISTRICT
COUNTY OF ESSEX
SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
EMPLOYEE PENSION FUND OF ESSEX COUNTY
LAST FOUR (4) FISCAL YEARS
(Unaudited)

L-4

	Fiscal Year Ending June 30.			
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
District's proportion of the net pension liability (asset)	1.474611%	1.2881233%	1.7327365%	1.5432226%
District's proportionate share of the net pension liability (asset)	492,090	404,812	495,219	594,432
State's proportionate share of the net pension liability (asset) associated with the District	<u>33,370,818</u>	<u>31,426,510</u>	<u>28,580,175</u>	<u>38,518,876</u>
Total	<u>\$ 33,862,908</u>	<u>\$ 31,831,322</u>	<u>\$ 29,075,394</u>	<u>\$ 39,113,308</u>
District's covered-employee payroll	\$ 864,927	\$ 948,378	\$ 1,125,521	*
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	56.89%	42.68%	44.00%	*
Plan fiduciary net position as a percentage of the total pension liability	82.56%	77.36%	79.51%	76.05%

*Data was not provided by School District.

Note: Only the last four (4) years of information are presented as GASB 68 was implemented during fiscal year ended June 30, 2016. Eventually a full ten (10) year schedule will be compiled.

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
COUNTY OF ESSEX
SCHEDULE OF DISTRICT CONTRIBUTIONS
EMPLOYEE PENSION FUND OF ESSEX COUNTY
LAST FOUR (4) FISCAL YEARS
(Unaudited)**

L-5

	Fiscal Year Ending June 30,			
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Contractually required contribution	\$ 52,781	\$ 50,536	\$ 71,440	\$ 80,251
Contributions in relation to the contractually required contribution	<u>52,781</u>	<u>50,536</u>	<u>71,440</u>	<u>80,251</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered-employee payroll	\$ 29,628	\$ 27,266	\$ 29,913	\$ 31,489
Contributions as a percentage of covered-employee payroll	178.15%	185.34%	238.83%	254.85%

Note: Only the last four (4) years of information are presented as GASB 68 was implemented during fiscal year ended June 30, 2016. Eventually a full ten (10) year schedule will be compiled.

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION - PART III

IRVINGTON TOWNSHIP SCHOOL DISTRICT
COUNTY OF ESSEX

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION - PART III
FOR THE YEAR ENDED JUNE 30, 2019

Changes of Benefit Terms and Changes of Assumptions

Refer to Note 7 on the Notes to Financial Statements for benefits and assumptions.

**M. SCHEDULES RELATED TO ACCOUNTING AND REPORTING FOR
POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS**

Note: GASB 75 requires that ten years of statistical data be presented. The following unaudited information is presented utilizing information available. Data for the latest years available has been presented. Each year hereafter, an additional year's data will be included until ten years of data is presented.

IRVINGTON TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS
PUBLIC EMPLOYEES' RETIREMENT SYSTEM AND TEACHERS' PENSION AND ANNUITY FUND
LAST FISCAL YEAR*
(Unaudited)

	<u>Measurement Date</u> Fiscal Year Ending June 30, 2018
<u>Total OPEB Liability</u>	
Service Cost	\$ 7,786,548
Interest Cost	7,507,230
Differences Between Expected and Actual Experience	21,333,411
Changes of Assumptions	(24,272,224)
Contributions from Members	195,473
Gross Benefit Payments	(5,655,794)
Net Changes in Total OPEB Liability	<u>6,894,644</u>
Total OPEB Liability - Beginning	<u>204,618,778</u>
Total OPEB Liability - Ending	<u>\$ 211,513,422</u>
Covered-Employee Payroll (PERS and TPAF)	<u>\$ 66,392,131</u>
Net OPEB Liability as a Percentage of Covered-Employee Payroll	<u>318.58%</u>

Note: Only the last year of information is presented as GASB 75 was implemented during fiscal year ended June 30, 2019. Eventually a full ten (10) year schedule will be compiled.

Notes to Required Supplementary Information:

Benefit Changes - For pre-Medicare preferred provider organization (PPO) and health maintenance organization (HMO) medical benefits, this amount of liability is 5.8%.

For self-insured post-65 PPO and HMO medical benefits, the trend rate is 4.5%.

For prescription drug benefits, the initial trend rate is 8.0%. For Medicare, Part B Reimbursement, the trend rate is 5.0%.

The Medicare Advantage trend rate is 4.5%.

Changes of Assumptions - The discount rate utilized was 3.87% as of June 30, 2018.

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION - PART III

IRVINGTON TOWNSHIP SCHOOL DISTRICT
COUNTY OF ESSEX

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION - PART III
FOR THE YEAR ENDED JUNE 30, 2019

Changes of Benefit Terms and Changes of Assumptions

Refer to Notes 8 and 9 on the Notes to Financial Statements for benefits and assumptions.

OTHER SUPPLEMENTARY INFORMATION

D. SCHOOL-BASED BUDGET SCHEDULES (IF APPLICABLE)

IRVINGTON TOWNSHIP SCHOOL DISTRICT
GENERAL FUND
COMBINING BALANCE SHEET - GAAP BASIS
JUNE 30, 2019

	<u>Operating Fund Fund 11 - 13</u>	<u>Blended Resource Fund 15</u>	<u>Total General Fund</u>
Assets			
Cash and Cash Equivalents	\$ 24,201,218.19	\$ 438,711.60	\$ 24,639,929.79
Intergovernmental Accounts			
Receivable:			
State	1,235,461.64		1,235,461.64
Local	5,819,843.02		5,819,843.02
Interfunds Receivable	<u>869,353.92</u>		<u>869,353.92</u>
Total Assets	<u><u>\$ 32,125,876.77</u></u>	<u><u>\$ 438,711.60</u></u>	<u><u>\$ 32,564,588.37</u></u>
Liabilities and Fund Balances			
Liabilities:			
Accounts Payable	\$ 2,563,518.93	\$ 438,122.70	\$ 3,001,641.63
Loans Payable	11,692,900.24		11,692,900.24
Interfunds Payable	717.50		717.50
Accrued Liability for Insurance Claims	<u>756,321.27</u>		<u>756,321.27</u>
Total Liabilities	<u>15,013,457.94</u>	<u>438,122.70</u>	<u>15,451,580.64</u>
Fund Balances:			
Restricted for:			
Excess Surplus - Designated for Subsequent Years Expenditures	11,575,031.00		11,575,031.00
Excess Surplus - Current Year	11,788,840.73		11,788,840.73
Maintenance Reserve	1,500,000.00		1,500,000.00
Assigned to Other Purposes	238,143.60	588.90	238,732.50
Deficit	<u>(7,989,596.50)</u>		<u>(7,989,596.50)</u>
Total Fund Balances	<u>17,112,418.83</u>	<u>588.90</u>	<u>17,113,007.73</u>
Total Liabilities and Fund Balances	<u><u>\$ 32,125,876.77</u></u>	<u><u>\$ 438,711.60</u></u>	<u><u>\$ 32,564,588.37</u></u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2019

DISTRICT-WIDE

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>District- Wide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to SBB	\$ 68,162,792.07		\$ 63,815,020.26	\$ 4,347,771.81
General Fund Reserve for Encumbrances at June 30, 2018	10,304.82		10,304.82	-
Combined General Fund Contribution and State Resources	<u>68,173,096.89</u>	<u>98.00%</u>	<u>63,825,325.08</u>	<u>4,347,771.81</u>
Restricted Federal Resources :				
Title I, Part A of NCLB: <i>Improving Basic Programs</i>	1,190,497.00	2.00%	1,115,351.75	75,145.25
Total Restricted Federal Resources	<u>1,190,497.00</u>	<u>2.00%</u>	<u>1,115,351.75</u>	<u>75,145.25</u>
Totals	<u>\$ 69,363,593.89</u>	<u>100.00%</u>	<u>\$ 64,940,676.83</u>	<u>\$ 4,422,917.06</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2019

BERKELEY TERRACE ELEMENTARY SCHOOL

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to SBB	\$ 4,837,907.68		\$ 4,520,123.10	\$ 317,784.58
Combined General Fund Contribution and State Resources	4,837,907.68	98.63%	4,520,123.10	317,784.58
Restricted Federal Resources:				
Title I, Part A : <i>Improving Basic Programs</i>	67,222.00		62,806.43	4,415.57
	<u>67,222.00</u>	1.37%	<u>62,806.43</u>	<u>4,415.57</u>
Total Restricted Federal Resources	<u>67,222.00</u>	1.37%	<u>62,806.43</u>	<u>4,415.57</u>
Totals	<u>\$ 4,905,129.68</u>	<u>100.00%</u>	<u>\$ 4,582,929.53</u>	<u>\$ 322,200.15</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2019

CHANCELLOR AVENUE ELEMENTARY SCHOOL

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to SBB	\$ 4,480,131.68		\$ 4,355,955.88	\$ 124,175.80
Combined General Fund Contribution and State Resources	4,480,131.68	98.10%	4,355,955.88	124,175.80
Restricted Federal Resources:				
Title I, Part A : <i>Improving Basic Programs</i>	86,958.00		83,289.72	3,668.28
	86,958.00	1.90%	83,289.72	3,668.28
Total Restricted Federal Resources	86,958.00	1.90%	83,289.72	3,668.28
Totals	\$ 4,567,089.68	100.00%	\$ 4,439,245.60	\$ 127,844.08

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019

CHANCELLOR SOUTH

NOT APPLICABLE

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2019

MADISON AVENUE ELEMENTARY SCHOOL

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to SBB	<u>\$ 3,446,246.26</u>		<u>\$3,148,312.30</u>	<u>\$ 297,933.96</u>
Combined General Fund Contribution and State Resources	<u>3,446,246.26</u>	<u>98.68%</u>	<u>3,148,312.30</u>	<u>297,933.96</u>
Restricted Federal Resources:				
Title I, Part A : <i>Improving Basic Programs</i>	<u>46,142.00</u>		<u>42,152.94</u>	<u>3,989.06</u>
	<u>46,142.00</u>	<u>1.32%</u>	<u>42,152.94</u>	<u>3,989.06</u>
Total Restricted Federal Resources	<u>46,142.00</u>	<u>1.32%</u>	<u>42,152.94</u>	<u>3,989.06</u>
Totals	<u>\$ 3,492,388.26</u>	<u>100.00%</u>	<u>\$3,190,465.24</u>	<u>\$ 301,923.02</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2019

MOUNT VERNON ELEMENTARY SCHOOL

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to SBB	\$ 4,600,892.00		\$ 4,291,837.62	\$ 309,054.38
Combined General Fund Contribution and State Resources	4,600,892.00	97.84%	4,291,837.62	309,054.38
Restricted Federal Resources:				
Title I, Part A : <i>Improving Basic Programs</i>	101,557.00		94,735.14	6,821.86
	101,557.00	2.16%	94,735.14	6,821.86
Total Restricted Federal Resources	101,557.00	2.16%	94,735.14	6,821.86
Totals	\$ 4,702,449.00	100.00%	\$ 4,386,572.76	\$ 315,876.24

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2019

FLORENCE AVENUE ELEMENTARY SCHOOL

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to SBB	\$ 5,285,075.00		\$ 5,074,207.47	\$ 210,867.53
Combined General Fund Contribution and State Resources	5,285,075.00	98.01%	5,074,207.47	210,867.53
Restricted Federal Resources:				
Title I, Part A : <i>Improving Basic Programs</i>	107,115.00		102,841.25	4,273.75
	107,115.00	1.99%	102,841.25	4,273.75
Total Restricted Federal Resources	107,115.00	1.99%	102,841.25	4,273.75
Totals	\$ 5,392,190.00	100.00%	\$ 5,177,048.72	\$ 215,141.28

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2019

GROVE STREET ELEMENTARY SCHOOL

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to SBB	\$ 4,650,224.26		\$ 4,123,875.22	\$ 526,349.04
Combined General Fund Contribution and State Resources	<u>4,650,224.26</u>	<u>98.24%</u>	<u>4,123,875.22</u>	<u>526,349.04</u>
Restricted Federal Resources				
Title I, Part A : <i>Improving Basic Programs</i>	83,203.00		73,785.43	9,417.57
	<u>83,203.00</u>	<u>1.76%</u>	<u>73,785.43</u>	<u>9,417.57</u>
Total Restricted Federal Resources	<u>83,203.00</u>	<u>1.76%</u>	<u>73,785.43</u>	<u>9,417.57</u>
Totals	<u>\$ 4,733,427.26</u>	<u>100.00%</u>	<u>\$ 4,197,660.65</u>	<u>\$ 535,766.61</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2019

UNION AVENUE MIDDLE SCHOOL

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to SBB	\$ 7,227,834.18		\$ 6,947,023.87	\$ 280,810.31
General Fund Reserve for Encumbrances at June 30, 2018	1,680.00		1,680.00	-
Combined General Fund Contribution and State Resources	<u>7,229,514.18</u>	<u>97.87%</u>	<u>6,948,703.87</u>	<u>280,810.31</u>
Restricted Federal Resources:				
Title I, Part A : <i>Improving Basic Programs</i>	157,043.00		150,943.10	6,099.90
	<u>157,043.00</u>	<u>2.13%</u>	<u>150,943.10</u>	<u>6,099.90</u>
Total Restricted Federal Resources	<u>157,043.00</u>	<u>2.13%</u>	<u>150,943.10</u>	<u>6,099.90</u>
Totals	<u>\$ 7,386,557.18</u>	<u>100.00%</u>	<u>\$ 7,099,646.97</u>	<u>\$ 286,910.21</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2019

UNIVERSITY ELEMENTARY SCHOOL

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to SBB	\$ 5,198,551.12		\$ 4,606,845.11	\$ 591,706.01
Combined General Fund Contribution and State Resources	<u>5,198,551.12</u>	<u>98.05%</u>	<u>4,606,845.11</u>	<u>591,706.01</u>
Restricted Federal Resources:				
Title I, Part A : <i>Improving Basic Programs</i>	103,349.00		91,585.68	11,763.32
	<u>103,349.00</u>	<u>1.95%</u>	<u>91,585.68</u>	<u>11,763.32</u>
Total Restricted Federal Resources	<u>103,349.00</u>	<u>1.95%</u>	<u>91,585.68</u>	<u>11,763.32</u>
Totals	<u>\$ 5,301,900.12</u>	<u>100.00%</u>	<u>\$ 4,698,430.79</u>	<u>\$ 603,469.33</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2019

THURGOOD MARSHALL SCHOOL

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to SBB	\$ 4,334,473.42		\$ 4,142,077.85	\$ 192,395.57
Combined General Fund Contribution and State Resources	<u>4,334,473.42</u>	<u>98.11%</u>	<u>4,142,077.85</u>	<u>192,395.57</u>
Restricted Federal Resources				
Title I, Part A : <i>Improving Basic Programs</i>	83,369.00		80,932.01	2,436.99
	<u>83,369.00</u>	<u>1.89%</u>	<u>80,932.01</u>	<u>2,436.99</u>
Total Restricted Federal Resources	<u>83,369.00</u>	<u>1.89%</u>	<u>80,932.01</u>	<u>2,436.99</u>
Totals	<u>\$ 4,417,842.42</u>	<u>100.00%</u>	<u>\$ 4,223,009.86</u>	<u>\$ 194,832.56</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2019

UNIVERSITY MIDDLE SCHOOL

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to SBB	\$ 7,786,698.26		\$ 7,271,942.95	\$ 514,755.31
Combined General Fund Contribution & State Resources	<u>7,786,698.26</u>	<u>98.03%</u>	<u>7,271,942.95</u>	<u>514,755.31</u>
Restricted Federal Resources				
Title I, Part A: <i>Improving Basic Programs</i>	156,516.00		146,169.20	10,346.80
	<u>156,516.00</u>	<u>1.97%</u>	<u>146,169.20</u>	<u>10,346.80</u>
Total Restricted Federal Resources	<u>156,516.00</u>	<u>1.97%</u>	<u>146,169.20</u>	<u>10,346.80</u>
Totals	<u>\$ 7,943,214.26</u>	<u>100.00%</u>	<u>\$ 7,418,112.15</u>	<u>\$ 525,102.11</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2019

IRVINGTON HIGH SCHOOL

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to SBB	\$ 16,314,758.21		\$ 15,332,818.89	\$ 981,939.32
General Fund Reserve for Encumbrances at June 30, 2018	8,624.82		8,624.82	-
Combined General Fund Contribution and State Resources	<u>16,323,383.03</u>	<u>98.80%</u>	<u>15,341,443.71</u>	<u>981,939.32</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	198,023.00		186,110.85	11,912.15
	<u>198,023.00</u>	<u>1.20%</u>	<u>186,110.85</u>	<u>11,912.15</u>
Total Restricted Federal Resources	<u>198,023.00</u>	<u>1.20%</u>	<u>186,110.85</u>	<u>11,912.15</u>
Totals	<u>\$ 16,521,406.03</u>	<u>100.00%</u>	<u>\$ 15,527,554.56</u>	<u>\$ 993,851.47</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

District-wide	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
2080 Kindergarten - Salaries of Teachers	\$ 1,883,168.00	\$ (88,434.00)	\$ 1,794,734.00	\$ 1,691,638.32	\$ 103,095.68
2100 Grades 1-5 - Salaries of Teachers	15,079,293.00	(176,012.14)	14,903,280.86	13,451,622.47	1,451,658.39
2120 Grades 6-8 - Salaries of Teachers	6,449,472.00	(13,974.96)	6,435,497.04	5,997,951.57	437,545.47
2140 Grades 9-12 - Salaries of Teachers	7,223,977.00	148,946.67	7,372,923.67	6,672,814.32	700,109.35
Regular Programs - Undistributed Instruction:					
3020 Purchased Professional-Educational Services	3,849,666.00		3,849,666.00	3,849,661.20	4.80
3060 Other Purchased Services (400-500 series)	251,036.00	(6,955.80)	244,080.20	231,796.49	12,283.71
3080 General Supplies	249,530.50	1,452.14	250,982.64	215,184.13	35,798.51
3100 Textbooks	4,493.02	2,974.94	7,467.96	5,258.52	2,209.44
3120 Other Objects	57,951.00	14,188.55	72,139.55	57,369.55	14,768.00
3200 TOTAL REGULAR PROGRAMS - INSTRUCTION	35,048,588.52	(117,816.60)	34,930,769.92	32,173,296.57	2,757,473.35
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities:					
4500 Salaries of Teachers	2,528,388.00	3,294.39	2,531,680.39	2,086,146.67	445,533.72
4660 Total Learning and/or Language Disabilities	2,528,388.00	3,294.39	2,531,680.39	2,086,146.67	445,533.72
Behavioral Disabilities:					
6000 Salaries of Teachers	67,085.00	(67,085.00)			
6160 Total Behavioral Disabilities	67,085.00	(67,085.00)			
Multiple Disabilities:					
6500 Salaries of Teachers	352,817.00		352,817.00	352,817.00	
6600 General Supplies	250.00		250.00	248.96	1.04
6620 Textbooks	200.00		200.00		200.00
6660 Total Multiple Disabilities	353,267.00		353,267.00	353,065.96	201.04
Resource Room/Resource Center:					
7000 Salaries of Teachers	2,490,963.00	169,473.90	2,660,436.90	2,489,698.07	170,738.83
7100 General Supplies	100.00		100.00	99.87	0.13
7180 Total Resource Room/Resource Center	2,491,063.00	169,473.90	2,660,536.90	2,489,797.94	170,738.96
TOTAL SPECIAL EDUCATION - INSTRUCTION	5,439,801.00	105,683.29	5,545,484.29	4,929,010.57	616,473.72
Bilingual Education - Instruction:					
12000 Salaries of Teachers	1,615,775.00	184,668.00	1,800,443.00	1,711,468.23	88,974.77
12100 General Supplies	402.00		402.00	402.00	
12160 Total Bilingual Education - Instruction	1,616,177.00	184,668.00	1,800,845.00	1,711,870.23	88,974.77
School-Sponsored Cocurricular Activities - Instruction:					
17000 Salaries	54,895.00		54,895.00	50,270.00	4,625.00
17020 Purchased Services (300-500 Series)	1,700.00	1,195.00	2,895.00	2,585.00	310.00
17100 Total School-Sponsored Cocurricular Activities - Instruction	56,595.00	1,195.00	57,790.00	52,855.00	4,935.00
School-Sponsored Cocurricular Athletics - Instruction:					
17500 Salaries	418,312.00	(31,657.81)	386,654.19	342,147.01	44,507.18
17520 Purchased Services (300-500 Series)	112,200.00	24,960.00	137,160.00	132,726.46	4,433.54
17540 Supplies and Materials	30,000.00	5,040.00	35,040.00	34,103.00	937.00
17560 Other Objects	108,051.80	80,000.00	188,051.80	178,990.45	9,061.35
17600 Total School-Sponsored Cocurricular Athletics - Instruction	668,563.80	78,342.19	746,905.99	687,966.92	58,939.07
Summer School - Instruction:					
20000 Salaries of Teachers	107,250.00		107,250.00	93,968.50	13,281.50
20120 General Supplies	1,100.00		1,100.00	578.60	521.40
20180 Total Summer School - Instruction	108,350.00		108,350.00	94,547.10	13,802.90
Summer School - Support:					
20500 Salaries	29,250.00		29,250.00	23,390.25	5,859.75
20600 Total Summer School - Support	29,250.00		29,250.00	23,390.25	5,859.75
20620 Total Summer School	137,600.00		137,600.00	117,937.35	19,662.65
Total Instruction	42,987,323.32	252,071.88	43,219,395.20	39,672,916.64	3,546,478.56
Undistributed Expenditures - Attendance and Social Work:					
29500 Salaries	434,976.00	5,958.21	440,934.21	413,316.56	27,617.65
29560 Salaries of Fam. Liaisons and Comm. Parent Inv. Spec.	256,068.00		256,068.00	243,844.80	12,223.20
29620 Other Purchased Services (400-500 Series)	36,354.00		36,354.00	36,347.31	6.69
29680 Total Undistributed Expend. - Attend. and Social Work	727,398.00	5,958.21	733,352.21	693,508.67	39,843.54
Undistributed Expenditures - Health Services:					
30500 Salaries	1,436,332.00	3,246.10	1,439,578.10	1,405,024.86	34,553.24
30520 Salaries of Social Services Coordinators	706,641.00		706,641.00	695,677.25	10,963.75
30620 Total Undistributed Expenditures - Health Services	2,142,973.00	3,246.10	2,146,219.10	2,100,702.11	45,516.99
Undistributed Expenditures - Guidance Services:					
41500 Salaries of Other Professional Staff	1,827,014.00	(2,318.22)	1,824,695.78	1,783,535.00	41,160.78
41520 Salaries of Secretarial and Clerical Assistants	474,871.00	2,289.81	476,960.81	471,194.18	5,766.63
41540 Other Salaries	258,537.00		258,537.00	258,230.80	306.20
41620 Supplies and Materials	3,767.00	(1,000.00)	2,767.00	1,509.01	1,257.99
41860 Total Undistributed Expenditures - Guidance Services	2,563,989.00	(1,028.41)	2,562,960.59	2,514,468.99	48,491.60
Undistributed Expenditures - Improvement of Inst. Serv.:					
43140 Other Purch Services (400-500 Series)	45,980.00	(18,709.00)	27,271.00	26,358.25	912.75
43200 Total Undist. Expend. - Improvement of Inst. Serv.	45,980.00	(18,709.00)	27,271.00	26,358.25	912.75
Undistributed Expenditures - Educational Media Services/School Library:					
43500 Salaries	884,087.00		884,087.00	794,152.85	89,934.15
43520 Salaries of Technology Coordinators	382,473.00	86,640.17	469,113.17	421,584.91	47,528.26
43560 Other Purchased Services (400-500 Series)	10,437.00	(2,000.00)	8,437.00	8,431.50	5.50
43580 Supplies and Materials	9,201.00	(3,692.45)	5,508.55	3,136.94	2,371.61
43620 Total Undistributed Expenditures - Educational Media Services/School Library	1,286,198.00	80,947.72	1,367,145.72	1,227,306.20	139,839.52

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

<u>District-wide</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Undistributed Expenditures - Instructional Staff Training Services:					
44080 Purchased Professional - Educational Services	\$ 8,700.00	\$ (1,800.00)	\$ 6,900.00	\$ 5,005.00	\$ 1,895.00
44120 Other Purchased Services (400-500 Series)	2,750.00	-	2,750.00	2,032.00	718.00
44180 Total Undistributed Expenditures - Instructional Staff Training Services	11,450.00	(1,800.00)	9,650.00	7,037.00	2,613.00
Undistributed Expenditures - Support Services - School Admin.:					
48000 Salaries of Principals/Assistant Principals/Program Directors	2,368,478.00	19,818.85	2,388,296.85	2,354,405.31	33,889.54
46040 Salaries of Secretarial and Clerical Assistants	825,750.00	4,717.00	830,467.00	810,454.60	20,012.40
48050 Other Salaries	16,302.00	(1,347.96)	14,954.04	7,110.78	7,843.26
46080 Purchased Professional and Technical Services	600.00	(421.00)	179.00	179.00	-
46100 Other Purchased Services (400-500 Series)	267,963.00	16,999.25	284,962.25	271,988.12	12,974.13
46120 Supplies and Materials	89,991.00	2,311.17	92,302.17	75,661.62	16,640.25
46160 Total Undistributed Expenditures - Support Services - School Admin.	3,569,082.00	42,077.31	3,611,159.31	3,519,799.73	91,359.58
Undistributed Expenditures - Security:					
51000 Salaries	2,370,111.00	81,970.39	2,452,081.39	2,182,137.62	269,943.77
51080 General Supplies	2,000.00	(30.75)	1,969.25	1,969.25	-
51100 Total Undistributed Expenditures - Security	3,372,111.00	81,939.64	3,454,020.64	2,184,106.87	269,943.77
51120 Total Undistributed Expenditures - Operations and Maintenance of Plant	2,372,111.00	81,939.64	2,454,050.64	2,184,106.87	269,943.77
Undistributed Expenditures - Student Transportation Services:					
52280 Contracted Services (Other than Between Home and School) - Vendor	94,547.50	(9,453.05)	85,094.45	73,733.39	11,361.06
52480 Total Undistributed Expenditures - Student Transportation Services	94,547.50	(9,453.05)	85,094.45	73,733.39	11,361.06
UNALLOCATED BENEFITS:					
71020 Social Security Contributions	200,006.00	22,296.87	222,302.87	222,302.67	-
71180 Health Benefits	12,537,852.00	-	12,537,852.00	12,515,433.32	22,218.68
71220 Other Employee Benefits	300,000.00	-	300,000.00	96,243.30	203,756.70
71240 TOTAL UNALLOCATED BENEFITS	13,037,858.00	22,296.87	13,059,954.67	12,833,979.29	225,975.38
71260 TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	13,037,858.00	22,296.87	13,059,954.67	12,833,979.29	225,975.38
72140 TOTAL UNDISTRIBUTED EXPENDITURES	25,851,386.50	205,475.19	26,056,861.69	25,181,000.30	875,861.39
72260 TOTAL GENERAL CURRENT EXPENSE	68,818,709.82	457,547.07	69,276,256.99	64,853,916.94	4,422,339.95
CAPITAL OUTLAY					
<u>Equipment</u>					
Special Education - Instruction:					
75500 Undistributed Expenditures - Instruction	70,194.00	17,143.00	87,337.00	86,759.89	577.11
75880 Total Equipment	70,194.00	17,143.00	87,337.00	86,759.89	577.11
76400 TOTAL CAPITAL OUTLAY	70,194.00	17,143.00	87,337.00	86,759.89	577.11
84060 District-Wide School Based Expenditures	88,888,903.82	474,690.07	89,363,593.89	84,940,676.83	4,422,917.06
Other Financing Sources:					
Operating Transfer In	68,878,599.00	474,690.07	69,353,289.07	64,930,960.91	4,422,328.16
Total Other Financing Sources:	68,878,599.00	474,690.07	69,353,289.07	64,930,960.91	4,422,328.16
Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)					
	(10,304.82)		(10,304.82)	(9,715.92)	588.90
Fund Balance, July 1	10,304.82		10,304.82	10,304.82	
Fund Balance, June 30	\$ 0.00	\$ (0.00)	\$ (0.00)	\$ 588.90	\$ 588.90

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IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

School: <u>Bnrkeley School 02</u>		Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REGULAR PROGRAMS - INSTRUCTION						
Regular Programs - Instruction:						
2080	Kindergarten - Salaries of Teachers	\$ 249,622.00	\$	\$ 249,622.00	\$ 249,622.00	\$
2100	Grades 1-5 - Salaries of Teachers	1,690,642.00		1,690,642.00	1,696,377.76	192,264.24
Regular Programs - Undistributed Instruction:						
3020	Purchased Professional-Educational Services	604,947.00		604,947.00	604,946.75	0.25
3060	Other Purchased Services (400-500 Series)	18,671.00		18,671.00	16,329.28	2,341.72
3080	General Supplies	14,068.00		14,068.00	8,589.09	5,478.91
3120	Other Objects	4,000.00		4,000.00	789.00	3,211.00
3200	TOTAL REGULAR PROGRAMS - INSTRUCTION	2,781,650.00		2,781,950.00	2,578,663.88	203,286.12
SPECIAL EDUCATION - INSTRUCTION						
Learning and/or Language Disabilities:						
4500	Salaries of Teachers	137,156.00		137,156.00	85,183.58	50,972.42
4660	Total Learning and/or Language Disabilities	137,156.00		137,156.00	85,183.58	50,972.42
Multiple Disabilities:						
6500	Salaries of Teachers	256,332.00		256,332.00	256,332.00	
6660	Total Multiple Disabilities	256,332.00		256,332.00	256,332.00	
	TOTAL SPECIAL EDUCATION - INSTRUCTION	393,488.00		393,488.00	342,515.58	50,972.42
Bilingual Education - Instruction:						
12000	Salaries of Teachers	126,750.00		126,750.00	126,750.00	
12160	Total Bilingual Education - Instruction	126,750.00		126,750.00	126,750.00	
	Total Instruction and At-Risk Programs	3,302,188.00		3,302,188.00	3,047,919.46	254,268.54
Undistributed Expenditures - Attendance and Social Work:						
29560	Salaries of Family Liaisons and Comm. Parent Inv. Specialists	27,477.00		27,477.00	17,207.88	10,269.14
29620	Other Purchased Services (400-500 Series)	2,722.00		2,722.00	2,721.55	0.45
29660	Total Undistributed Expenditures - Attendance and Social Work	30,199.00		30,199.00	19,929.41	10,269.59
Undistributed Expenditures - Health Services:						
30500	Salaries	112,884.00		112,884.00	106,890.48	5,993.52
30520	Salaries of Social Services Coordinators	54,787.00		54,787.00	54,787.00	
30620	Total Undistributed Expenditures - Health Services	167,671.00		167,671.00	161,677.48	5,993.52
Undistributed Expenditures - Guidance Services:						
41500	Salaries of Other Professional Staff	77,487.00		77,487.00	77,487.00	
41620	Supplies and Materials	350.00		350.00		350.00
41660	Total Undistributed Expenditures - Guidance Services	77,837.00		77,837.00	77,487.00	350.00
Undistributed Expenditures - Improvement of Instructional Services:						
43140	Other Purch Services (400-500 Series)	3,737.00		3,737.00	2,997.15	739.85
43200	Total Undistributed Expenditures - Improvement of Instructional Services	3,737.00		3,737.00	2,997.15	739.85
Undistributed Expenditures - Edu. Media Serv./Sch. Library:						
43500	Salaries	85,685.00		85,685.00	62,121.69	23,563.31
43520	Salaries of Technology Coordinators	33,950.00		33,950.00	19,080.42	14,869.58
43560	Other Purchased Services (400-500 Series)	767.00		767.00	766.50	0.50
43580	Supplies and Materials	300.00		300.00		300.00
43620	Total Undistributed Expenditures - Edu. Media Serv./School Library	120,702.00		120,702.00	81,968.61	38,733.39
Undistributed Expenditures - Instructional Staff Training Services:						
44080	Purchased Professional - Educational Services	1,200.00		1,200.00		1,200.00
44180	Total Undistributed Expenditures - Instructional Staff Training Services	1,200.00		1,200.00		1,200.00
Undistributed Expenditures - Support Services - School Admin.:						
46000	Salaries of Principals/Assistant Principals/Program Directors	134,152.00	2,618.68	136,770.68	136,770.00	0.68
46040	Salaries of Secretarial and Clerical Assistants	81,169.00	1,036.00	82,205.00	81,220.44	984.56
46100	Other Purchased Services (400-500 Series)	21,424.00		21,424.00	17,215.21	4,208.79
46120	Supplies and Materials	1,500.00		1,500.00	1,153.22	346.78
46160	Total Undistributed Expenditures - Support Services - School Admin.	238,245.00	3,654.68	241,899.68	236,358.87	5,540.81
Undistributed Expenditures - Security:						
51000	Salaries	167,457.00		167,457.00	167,223.72	233.28
51100	Total Undistributed Expenditures - Security	167,457.00		167,457.00	167,223.72	233.28
51120	Total Undistributed Expenditures - Operations and Maintenance of Plant	167,457.00		167,457.00	167,223.72	233.28
Undistributed Expenditures - Student Transportation Services:						
52260	Contracted Services (Other than Between Home and School) - Vendor	3,500.00		3,500.00		3,500.00
52480	Total Undistributed Expenditures - Student Transportation Services	3,500.00		3,500.00		3,500.00

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

<u>School: Berkeley School 02</u>		<u>Original</u>	<u>Budget</u>	<u>Final</u>		<u>Variance</u>
		<u>Budget</u>	<u>Transfers</u>	<u>Budget</u>	<u>Actual</u>	<u>Final to</u>
						<u>Actual</u>
UNALLOCATED BENEFITS:						
71020	Social Security Contributions	\$ 14,976.00	\$	\$ 14,976.00	\$ 14,976.00	\$
71180	Health Benefits	773,763.00		773,763.00	772,391.83	1,371.17
71240	TOTAL UNALLOCATED BENEFITS	788,739.00		788,739.00	787,367.83	1,371.17
71260	TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	788,739.00		788,739.00	787,367.83	1,371.17
72140	TOTAL UNDISTRIBUTED EXPENDITURES	1,599,287.00	3,654.68	1,602,941.68	1,535,010.07	67,931.61
72260	TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE	4,901,475.00	3,654.68	4,905,129.68	4,582,929.53	322,200.15
B4060	TOTAL SCHOOL BASED EXPENDITURES	4,901,475.00	3,654.68	4,905,129.68	4,582,929.53	322,200.15
Other Financing Sources:						
	Operating Transfer In	4,901,475.00	3,654.68	4,905,129.68	4,582,929.53	322,200.15
	Total Other Financing Sources:	4,901,475.00	3,654.68	4,905,129.68	4,582,929.53	322,200.15
Excess (Deficiency) of Other Financing Sources Over/						
(Under) Expenditures and Other Financing (Uses)						
Fund Balance, July 1						
Fund Balance, June 30						
		\$ -	\$ -	\$ -	\$ -	\$ -

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

<u>School: Chancellor School 03</u>		<u>Original</u>	<u>Budget</u>	<u>Final</u>		<u>Variance</u>
		<u>Budget</u>	<u>Transfers</u>	<u>Budget</u>	<u>Actual</u>	<u>Final to</u>
						<u>Actual</u>
<u>REGULAR PROGRAMS - INSTRUCTION</u>						
Regular Programs - Instruction:						
2080	Kindergarten - Salaries of Teachers	\$ 159,945.00	\$	\$ 159,945.00	\$ 147,037.83	\$ 12,907.17
2100	Grades 1-5 - Salaries of Teachers	2,008,412.00	(98,358.00)	1,910,054.00	1,861,264.35	48,789.65
Regular Programs - Undistributed Instruction:						
3020	Purchased Professional-Educational Services	219,981.00		219,981.00	219,980.64	0.36
3060	Other Purchased Services (400-500 Series)	15,992.00		15,992.00	15,991.90	0.10
3080	General Supplies	21,728.00	689.00	22,417.00	18,965.14	3,451.86
3100	Textbooks	100.00		100.00		100.00
3120	Other Objects	4,500.00	2,555.00	7,055.00	3,029.65	4,025.35
3200	TOTAL REGULAR PROGRAMS - INSTRUCTION	<u>2,430,656.00</u>	<u>(95,114.00)</u>	<u>2,335,544.00</u>	<u>2,266,269.51</u>	<u>69,274.49</u>
<u>SPECIAL EDUCATION - INSTRUCTION</u>						
Resource Room/Resource Center:						
7000	Salaries of Teachers	173,031.00	67,671.00	240,702.00	240,702.00	
7160	Total Resource Room/Resource Center	<u>173,031.00</u>	<u>67,671.00</u>	<u>240,702.00</u>	<u>240,702.00</u>	
	TOTAL SPECIAL EDUCATION - INSTRUCTION	<u>173,031.00</u>	<u>67,671.00</u>	<u>240,702.00</u>	<u>240,702.00</u>	
Bilingual Education - Instruction:						
12000	Salaries of Teachers	242,141.00	30,687.00	272,828.00	272,828.00	
12160	Total Bilingual Education - Instruction	<u>242,141.00</u>	<u>30,687.00</u>	<u>272,828.00</u>	<u>272,828.00</u>	
	Total Instruction and At-Risk Programs	<u>2,845,830.00</u>	<u>3,244.00</u>	<u>2,849,074.00</u>	<u>2,779,799.51</u>	<u>69,274.49</u>
Undistributed Expenditures - Attendance and Social Work:						
29500	Salaries	47,126.00	866.00	47,992.00	32,704.30	15,287.70
29560	Salaries of Family Liaisons and Comm. Par. Inv. Spec.	30,145.00		30,145.00	30,086.15	58.85
29620	Other Purchased Services (400-500 Series)	2,666.00		2,666.00	2,665.32	0.68
29680	Total Undistributed Expenditures - Attendance and Social Work	<u>79,937.00</u>	<u>866.00</u>	<u>80,803.00</u>	<u>65,455.77</u>	<u>15,347.23</u>
Undistributed Expenditures - Health Services:						
30500	Salaries	131,580.00		131,580.00	120,180.51	11,399.49
30520	Salaries of Social Services Coordinators	54,787.00		54,787.00	54,787.00	
30620	Total Undistributed Expenditures - Health Services	<u>186,367.00</u>		<u>186,367.00</u>	<u>174,967.51</u>	<u>11,399.49</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

School: Chancellor School 03		Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Guidance Services:						
41500	Salaries of Other Professional Staff	\$ 110,510.00	\$	\$ 110,510.00	\$ 103,389.00	\$ 7,121.00
41620	Supplies and Materials	200.00		200.00	156.41	43.59
41660	Total Undistributed Expenditures - Guidance Services	<u>110,710.00</u>		<u>110,710.00</u>	<u>103,545.41</u>	<u>7,164.59</u>
Undistributed Expenditures - Improvement of Instructional Services:						
43140	Other Purchased Services (400-500 Series)	1,467.00		1,467.00	1,466.22	0.78
43200	Total Undistributed Expenditures - Improvement of Instructional Services	<u>1,467.00</u>		<u>1,467.00</u>	<u>1,466.22</u>	<u>0.78</u>
Undistributed Expenditures - Educational Media Services/Sch. Library:						
43500	Salaries	58,871.00		58,871.00	58,789.40	81.60
43520	Salaries of Technology Coordinators	33,950.00		33,950.00	19,080.43	14,869.57
43560	Other Purchased Services (400-500 Series)	767.00		767.00	766.50	0.50
43620	Total Undistributed Expenditures - Educational Media Serv./Sch. Library	<u>93,588.00</u>		<u>93,588.00</u>	<u>78,636.33</u>	<u>14,951.67</u>
Undistributed Expenditures - Instructional Staff Training Services:						
44120	Other Purchased Services (400-500 series)	2,000.00		2,000.00	1,282.00	718.00
44180	Total Undistributed Expenditures - Instructional Staff Training Services	<u>2,000.00</u>		<u>2,000.00</u>	<u>1,282.00</u>	<u>718.00</u>
Undistributed Expenditures - Support Services - School Admin.:						
46000	Salaries of Principals/Assistant Principals/Program Directors	142,946.00	3,752.00	146,698.00	146,697.39	0.61
46040	Salaries of Secretarial and Clerical Assistants	48,231.00	1,114.00	49,345.00	49,151.13	193.87
46060	Other Salaries	1,950.00	(1,347.96)	602.04	138.72	463.32
46100	Other Purchased Services (400-500 Series)	19,176.00	(2,832.00)	16,344.00	16,237.06	106.94
46120	Supplies and Materials	5,973.00	2,903.00	8,876.00	7,501.96	1,374.04
46160	Total Undistributed Expenditures - Support Services - School Admin.	<u>218,276.00</u>	<u>3,589.04</u>	<u>221,865.04</u>	<u>219,726.26</u>	<u>2,138.78</u>
Undistributed Expenditures - Security:						
51000	Salaries	137,448.00	1,296.68	138,744.68	135,854.12	2,890.56
51100	Total Undistributed Expenditures - Security	<u>137,448.00</u>	<u>1,296.68</u>	<u>138,744.68</u>	<u>135,854.12</u>	<u>2,890.56</u>
51120	Total Undistributed Expenditures - Operations and Maintenance of Plant	<u>137,448.00</u>	<u>1,296.68</u>	<u>138,744.68</u>	<u>135,854.12</u>	<u>2,890.56</u>
Undistributed Expenditures - Student Transportation Services:						
52280	Contracted Services (Other than Between Home and School) - Vendor	8,580.00	(3,315.00)	5,265.00	2,832.60	2,432.40
52480	Total Undistributed Expenditures - Student Transportation Services	<u>8,580.00</u>	<u>(3,315.00)</u>	<u>5,265.00</u>	<u>2,832.60</u>	<u>2,432.40</u>
UNALLOCATED BENEFITS:						
71020	Social Security Contributions	14,866.00	1,347.96	16,013.96	16,013.96	
71180	Health Benefits	861,192.00		861,192.00	859,665.91	1,526.09
71240	TOTAL UNALLOCATED BENEFITS	<u>875,858.00</u>	<u>1,347.96</u>	<u>877,205.96</u>	<u>875,679.87</u>	<u>1,526.09</u>
71260	TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	<u>875,858.00</u>	<u>1,347.96</u>	<u>877,205.96</u>	<u>875,679.87</u>	<u>1,526.09</u>
72140	TOTAL UNDISTRIBUTED EXPENDITURES	<u>1,714,231.00</u>	<u>3,784.68</u>	<u>1,718,015.68</u>	<u>1,659,446.09</u>	<u>58,569.59</u>
72260	TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE	<u>4,560,061.00</u>	<u>7,028.68</u>	<u>4,567,089.68</u>	<u>4,439,245.60</u>	<u>127,844.08</u>
84060	TOTAL SCHOOL BASED EXPENDITURES	<u>4,560,061.00</u>	<u>7,028.68</u>	<u>4,567,089.68</u>	<u>4,439,245.60</u>	<u>127,844.08</u>
Other Financing Sources:						
	Operating Transfer In	4,560,061.00	7,028.68	4,567,089.68	4,439,245.60	127,844.08
	Total Other Financing Sources:	<u>4,560,061.00</u>	<u>7,028.68</u>	<u>4,567,089.68</u>	<u>4,439,245.60</u>	<u>127,844.08</u>
Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)						
Fund Balance, July 1						
Fund Balance, June 30						
		\$ -	\$ -	\$ -	\$ -	\$ -

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

School: Chancellor South School 013

<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
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NOT APPLICABLE

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

<u>School: Madlson School 07</u>		<u>Original</u>	<u>Budget</u>	<u>Final</u>	<u>Variance</u>
		<u>Budget</u>	<u>Transfers</u>	<u>Budget</u>	<u>Final to</u>
				<u>Actual</u>	<u>Actual</u>
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
2080	Kindergarten - Salaries of Teachers	\$ 174,142.00	\$	\$ 174,142.00	\$ 174,142.00
2100	Grades 1-5 - Salaries of Teachers	1,609,338.00	(9,610.31)	1,599,727.69	1,314,958.95
Regular Programs - Undistributed Instruction:					
3020	Purchased Professional-Educational Services	137,488.00		137,488.00	137,487.90
3060	Other Purchased Services (400-500 Series)	13,033.00		13,033.00	11,032.40
3080	General Supplies	16,298.00		16,298.00	10,065.24
3100	Textbooks	200.00		200.00	200.00
3120	Other Objects	1,840.00		1,840.00	1,157.45
3200	TOTAL REGULAR PROGRAMS - INSTRUCTION	<u>1,952,339.00</u>	<u>(9,610.31)</u>	<u>1,942,728.69</u>	<u>1,648,843.94</u>
SPECIAL EDUCATION - INSTRUCTION					
Resource Room/Resource Center:					
7000	Salaries of Teachers	128,045.00		128,045.00	128,045.00
7160	Total Resource Room/Resource Center	128,045.00		128,045.00	128,045.00
TOTAL SPECIAL EDUCATION - INSTRUCTION					
		<u>128,045.00</u>		<u>128,045.00</u>	<u>128,045.00</u>
Bilingual Education - Instruction:					
12000	Salaries of Teachers	50,930.00		50,930.00	50,929.98
12160	Total Bilingual Education - Instruction	50,930.00		50,930.00	50,929.98
Total Instruction and At-Risk Programs		<u>2,131,314.00</u>	<u>(9,610.31)</u>	<u>2,121,703.69</u>	<u>1,827,818.92</u>
Undistributed Expenditures - Attendance and Social Work:					
29500	Salaries	59,650.00	2,493.21	62,143.21	58,339.03
29560	Salaries of Fam. Liaisons and Comm. Parent Inv. Spec.	26,948.00		26,948.00	26,948.00
29620	Other Purchased Services (400-500 Series)	1,839.00		1,839.00	1,838.73
29680	Total Undistributed Expend. - Attendance and Social Work	<u>88,437.00</u>	<u>2,493.21</u>	<u>90,930.21</u>	<u>87,125.76</u>
Undistributed Expenditures - Health Services:					
30500	Salaries	89,705.00		89,705.00	89,154.00
30520	Salaries of Social Services Coordinators	42,843.00		42,843.00	42,842.43
30620	Total Undistributed Expenditures - Health Services	<u>132,548.00</u>		<u>132,548.00</u>	<u>131,996.43</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

<u>School: Madison School 07</u>		Original	Budget	Final		Variance
		Budget	Transfers	Budget	Actual	Final to Actual
Undistributed Expenditures - Guidance Services:						
41500	Salaries of Other Professional Staff	\$ 65,387.00	\$	\$ 65,387.00	\$ 65,387.00	\$
41620	Supplies and Materials	500.00		500.00	124.65	375.35
41660	Total Undistributed Expenditures - Guidance Services	65,887.00		65,887.00	65,511.65	375.35
Undistributed Expenditures - Improvement of Inst. Serv.:						
43140	Other Purch Services (400-500 Series)	1,012.00		1,012.00	1,011.50	0.50
43200	Total Undistributed Expenditures - Improvement of Inst. Services	1,012.00		1,012.00	1,011.50	0.50
Undistributed Expenditures - Edu. Media Serv./Sch. Library:						
43500	Salaries	89,571.00		89,571.00	89,571.00	
43520	Salaries of Technology Coordinators	28,469.00	7,117.10	35,586.10	35,585.50	0.60
43560	Other Purchased Services (400-500 Series)	767.00		767.00	766.50	0.50
43580	Supplies and Materials	1,500.00		1,500.00	1,455.53	44.47
43620	Total Undistributed Expend. - Edu. Media Serv./Sch. Library	120,307.00	7,117.10	127,424.10	127,378.53	45.57
Undistributed Expenditures - Instructional Staff Training Services:						
44120	Other Purchased Services (400-500 Series)	750.00		750.00	750.00	
44180	Total Undistributed Expend. - Instructional Staff Training Services	750.00		750.00	750.00	
Undistributed Expenditures - Support Services - School Admin.:						
46000	Salaries of Principals/Assistant Principals/Prog. Directors	125,915.00	807.00	126,722.00	126,721.13	0.87
46040	Salaries of Secretarial and Clerical Assistants	56,466.00		56,466.00	56,466.00	
46100	Other Purchased Services (400-500 Series)	14,311.00	(3,000.00)	11,311.00	10,463.94	847.06
46120	Supplies and Materials	2,939.00	3,000.00	5,939.00	5,519.63	419.37
46160	Total Undistributed Expend. - Support Services - School Admin.	199,631.00	807.00	200,438.00	199,170.70	1,267.30
Undistributed Expenditures - Security:						
51000	Salaries	107,180.00	2,723.26	109,903.26	109,860.21	43.05
51100	Total Undistributed Expenditures - Security	107,180.00	2,723.26	109,903.26	109,860.21	43.05
51120	Total Undistributed Expenditures - Oper. and Maint. of Plant	107,180.00	2,723.26	109,903.26	109,860.21	43.05
Undistributed Expenditures - Student Transportation Services:						
52280	Contracted Services (Other than Between Home and School) - Vendor	4,500.00		4,500.00	3,661.96	838.04
52480	Total Undistributed Expenditures - Student Transportation Services	4,500.00		4,500.00	3,661.96	838.04
UNALLOCATED BENEFITS:						
71020	Social Security Contributions	10,118.00		10,118.00	10,118.00	
71180	Health Benefits	627,174.00		627,174.00	626,061.58	1,112.42
71240	TOTAL UNALLOCATED BENEFITS	637,292.00		637,292.00	636,179.58	1,112.42
71260	TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	637,292.00		637,292.00	636,179.58	1,112.42
72140	TOTAL UNDISTRIBUTED EXPENDITURES	1,357,544.00	13,140.57	1,370,684.57	1,362,646.32	8,038.25
72260	TOTAL SCHOOL-BASED BUDGET CURRENT EXPENSE	3,488,858.00	3,530.26	3,492,388.26	3,190,465.24	301,923.02
84060	TOTAL SCHOOL-BASED EXPENDITURES	3,488,858.00	3,530.26	3,492,388.26	3,190,465.24	301,923.02
Other Financing Sources:						
	Operating Transfer In	3,488,858.00	3,530.26	3,492,388.26	3,191,049.58	301,338.68
	Total Other Financing Sources:	3,488,858.00	3,530.26	3,492,388.26	3,191,049.58	301,338.68
Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)					584.34	584.34
Fund Balance, July 1						
Fund Balance, June 30						
		\$ -	\$ -	\$ -	\$ 584.34	\$ 584.34

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

<u>School: Mount Vernon School 09</u>		<u>Original</u>	<u>Budget</u>	<u>Final</u>		<u>Variance</u>
		<u>Budget</u>	<u>Transfers</u>	<u>Budget</u>	<u>Actual</u>	<u>Final to</u>
						<u>Actual</u>
<u>REGULAR PROGRAMS - INSTRUCTION</u>						
Regular Programs - Instruction:						
2080	Kindergarten - Salaries of Teachers	\$ 120,145.00	\$ (120,145.00)	\$	\$	\$
2100	Grades 1-5 - Salaries of Teachers	1,903,392.00		1,903,392.00	1,899,708.49	3,683.51
Regular Programs - Undistributed Instruction:						
3020	Purchased Professional-Educational Services	329,971.00		329,971.00	329,970.96	0.04
3060	Other Purchased Services (400-500 Series)	26,299.00		26,299.00	20,898.25	5,400.75
3080	General Supplies	19,187.00		19,187.00	16,675.25	2,511.75
3100	Textbooks	200.00		200.00		200.00
3120	Other Objects	6,396.00		6,396.00	2,569.00	3,827.00
3200	TOTAL REGULAR PROGRAMS - INSTRUCTION	2,405,590.00	(120,145.00)	2,285,445.00	2,269,821.95	15,623.05
<u>SPECIAL EDUCATION - INSTRUCTION</u>						
Learning and/or Language Disabilities:						
4500	Salaries of Teachers	248,116.00		248,116.00	79,965.00	168,151.00
4660	Total Learning and/or Language Disabilities	248,116.00		248,116.00	79,965.00	168,151.00
Resource Room/Resource Center:						
7000	Salaries of Teachers	182,170.00		182,170.00	182,170.00	
7160	Total Resource Room/Resource Center	182,170.00		182,170.00	182,170.00	-
	TOTAL SPECIAL EDUCATION - INSTRUCTION	430,286.00		430,286.00	262,135.00	168,151.00
Bilingual Education - Instruction:						
12000	Salaries of Teachers	50,930.00	120,145.00	171,075.00	171,025.98	49.02
12160	Total Bilingual Education - Instruction	50,930.00	120,145.00	171,075.00	171,025.98	49.02
	Total Instruction and At-Risk Programs	2,886,806.00	-	2,886,806.00	2,702,982.93	183,823.07
Undistributed Expenditures - Attendance and Social Work:						
29500	Salaries	56,466.00		56,466.00	53,861.66	2,604.34
29560	Salaries of Family Liaisons and Comm. Par. Inv. Spec.	30,145.00		30,145.00	30,086.15	58.85
29620	Other Purchased Services (400-500 Series)	3,218.00		3,218.00	3,216.38	1.62
29680	Total Undistributed Expenditures - Attendance and Social Work	89,829.00		89,829.00	87,164.19	2,664.81
Undistributed Expenditures - Health Services:						
30500	Salaries	124,292.00		124,292.00	123,200.00	1,092.00
30520	Salaries of Social Services Coordinators	42,843.00		42,843.00	42,842.57	0.43
30620	Total Undistributed Expenditures - Health Services	167,135.00		167,135.00	166,042.57	1,092.43

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

<u>School: Mount Vernon School 09</u>		<u>Original</u>	<u>Budget</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
		<u>Budget</u>	<u>Transfers</u>	<u>Budget</u>		<u>Final to</u>
						<u>Actual</u>
Undist. Expend. - Guidance Services:						
41500	Salaries of Other Professional Staff	\$ 65,387.00	\$	\$ 65,387.00	\$ 65,387.00	\$
41620	Supplies and Materials	480.00		480.00		480.00
41660	Total Undistributed Expenditures - Guidance Services	65,867.00		65,867.00	65,387.00	480.00
Undistributed Expenditures - Improvement of Inst. Serv.:						
43140	Other Purchased Services (400-500 Series)	1,770.00		1,770.00	1,769.36	0.64
43200	Total Undist. Expend. - Improvement of Inst. Serv.	1,770.00		1,770.00	1,769.36	0.64
Undistributed Expenditures - Edu. Media Serv./Sch. Library:						
43500	Salaries	69,485.00		69,485.00	12,854.76	56,630.24
43520	Salaries of Technology Coordinators	34,887.00		34,887.00	34,887.00	
43560	Other Purchased Services (400-500 Series)	767.00		767.00	766.50	0.50
43620	Total Undistributed Expenditures - Edu. Media Serv./Sch. Library	105,139.00		105,139.00	48,508.26	56,630.74
Undistributed Expenditures - Instructional Staff Training Serv.:						
44080	Purchased Professional - Educational Services	1,500.00		1,500.00	1,231.00	269.00
44180	Total Undistributed Expend. - Instructional Staff Training Serv.	1,500.00		1,500.00	1,231.00	269.00
Undistributed Expenditures - Support Services - School Admin.:						
46000	Salaries of Principals/Assistant Principals/Prog. Dir.	91,597.00	4,230.00	95,827.00	91,833.63	3,993.37
46040	Salaries of Secretarial and Clerical Assistants	130,031.00		130,031.00	123,246.00	6,785.00
46060	Other Salaries	1,950.00		1,950.00	1,690.21	259.79
46100	Other Purchased Services (400-500 Series)	21,104.00		21,104.00	18,461.04	2,642.96
46120	Supplies and Materials	10,296.00		10,296.00	6,297.58	3,998.42
46160	Total Undistributed Expend. - Support Serv. - School Admin.	254,978.00	4,230.00	259,208.00	241,528.46	17,679.54
Undistributed Expenditures - Security:						
51000	Salaries	221,102.00		221,102.00	170,111.77	50,990.23
51100	Total Undistributed Expenditures - Security	221,102.00		221,102.00	170,111.77	50,990.23
51120	Total Undistributed Expenditures - Oper. and Maint. of Plant	221,102.00		221,102.00	170,111.77	50,990.23
Undistributed Expenditures - Student Transportation Services:						
52280	Contracted Services (Other than Between Home and Sch) - Vendor	6,480.00		6,480.00	5,793.50	686.50
52480	Total Undistributed Expenditures - Student Transportation Serv.	6,480.00		6,480.00	5,793.50	686.50
UNALLOCATED BENEFITS:						
71000	Group Insurance					
71020	Social Security Contributions	17,699.00		17,699.00	17,699.00	
71180	Health Benefits	879,914.00		879,914.00	878,354.72	1,559.28
71240	TOTAL UNALLOCATED BENEFITS	897,613.00		897,613.00	896,053.72	1,559.28
71260	TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	897,613.00		897,613.00	896,053.72	1,559.28
72140	TOTAL UNDISTRIBUTED EXPENDITURES	1,811,413.00	4,230.00	1,815,643.00	1,683,589.83	132,053.17
72260	TOTAL SCHOOL-BASED BUDGET CURRENT EXPENSE	4,698,219.00	4,230.00	4,702,449.00	4,386,572.76	315,876.24
84060	TOTAL SCHOOL-BASED EXPENDITURES	4,698,219.00	4,230.00	4,702,449.00	4,386,572.76	315,876.24
Other Financing Sources:						
	Operating Transfer In	4,698,219.00	4,230.00	4,702,449.00	4,386,577.32	315,871.68
	Total Other Financing Sources:	4,698,219.00	4,230.00	4,702,449.00	4,386,577.32	315,871.68
Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)					4.56	4.56
Fund Balance, July 1						
Fund Balance, June 30						
		\$ -	\$ -	\$ -	\$ 4.56	\$ 4.56

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

<u>School: Florence Avenue Elementary School 04</u>		<u>Original</u>	<u>Budget</u>	<u>Final</u>	<u>Variance</u>	
		<u>Budget</u>	<u>Transfers</u>	<u>Budget</u>	<u>Final to Actual</u>	
<u>REGULAR PROGRAMS - INSTRUCTION</u>						
<u>Regular Programs - Instruction:</u>						
2080	Kindergarten - Salaries of Teachers	\$ 387,878.00	\$	\$ 387,878.00	\$ 377,335.94	\$ 10,542.06
2100	Grades 1-5 - Salaries of Teachers	2,128,061.00		2,128,061.00	1,973,967.10	154,093.90
<u>Regular Programs - Undistributed Instruction:</u>						
3020	Purchased Professional-Educational Services	302,474.00		302,474.00	302,473.38	0.62
3060	Other Purchased Services (400-500 Series)	37,997.00	(14,566.00)	23,431.00	23,430.31	0.69
3080	General Supplies	24,227.00	(2,974.94)	21,252.06	21,233.44	18.62
3100	Textbooks	1,000.00	2,974.94	3,974.94	3,685.50	289.44
3120	Other Objects	9,390.00		9,390.00	9,390.00	
3200	TOTAL REGULAR PROGRAMS - INSTRUCTION	<u>2,891,027.00</u>	<u>(14,566.00)</u>	<u>2,876,461.00</u>	<u>2,711,515.67</u>	<u>164,945.33</u>
<u>SPECIAL EDUCATION - INSTRUCTION</u>						
<u>Resource Room/Resource Center:</u>						
7000	Salaries of Teachers	204,875.00		204,875.00	196,891.36	7,983.64
7160	Total Resource Room/Resource Center	<u>204,875.00</u>		<u>204,875.00</u>	<u>196,891.36</u>	<u>7,983.64</u>
TOTAL SPECIAL EDUCATION - INSTRUCTION						
		<u>204,875.00</u>		<u>204,875.00</u>	<u>196,891.36</u>	<u>7,983.64</u>
<u>Bilingual Education - Instruction:</u>						
12000	Salaries of Teachers	264,658.00		264,658.00	264,657.96	0.04
12100	General Supplies	402.00		402.00	402.00	
12160	Total Bilingual Education - Instruction	<u>265,060.00</u>		<u>265,060.00</u>	<u>265,059.96</u>	<u>0.04</u>
Total Instruction and At-Risk Programs						
		<u>3,360,962.00</u>	<u>(14,566.00)</u>	<u>3,346,396.00</u>	<u>3,173,466.99</u>	<u>172,929.01</u>
<u>Undistributed Expenditures - Attendance and Social Work:</u>						
29500	Salaries	35,452.00		35,452.00	30,602.90	4,849.10
29560	Salaries of Fam. Liaisons and Comm. Parent Inv. Spec.	30,145.00		30,145.00	28,747.10	1,397.90
29620	Other Purchased Services (400-500 Series)	3,532.00		3,532.00	3,531.27	0.73
29680	Total Undistributed Expenditures - Attendance and Social Work	<u>69,129.00</u>		<u>69,129.00</u>	<u>62,881.27</u>	<u>6,247.73</u>
<u>Undistributed Expenditures - Health Services:</u>						
30500	Salaries	131,230.00		131,230.00	120,492.49	10,737.51
30520	Salaries of Social Services Coordinators	54,787.00		54,787.00	54,787.00	
30620	Total Undistributed Expenditures - Health Services	<u>186,017.00</u>		<u>186,017.00</u>	<u>175,279.49</u>	<u>10,737.51</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

<u>School: Florence Avenue Elementary School 04</u>		<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Undistributed Expenditures - Guidance Services:						
41500	Salaries of Other Professional Staff	\$ 62,421.00	\$	\$ 62,421.00	\$ 62,342.96	\$ 78.04
41660	Total Undistributed Expenditures - Guidance Services	<u>62,421.00</u>		<u>62,421.00</u>	<u>62,342.96</u>	<u>78.04</u>
Undistributed Expenditures - Improvement of Inst. Serv.:						
43140	Other Purch Services (400-500 Series)	1,943.00		1,943.00	1,942.58	0.42
43200	Total Undist. Expend. - Improvement of Inst. Serv.	<u>1,943.00</u>		<u>1,943.00</u>	<u>1,942.58</u>	<u>0.42</u>
Undistributed Expenditures - Edu. Media Serv./Sch. Library:						
43500	Salaries	95,601.00		95,601.00	95,601.00	
43520	Salaries of Technology Coordinators	31,887.00		31,887.00	31,887.00	
43560	Other Purchased Services (400-500 Series)	767.00		767.00	766.50	0.50
43580	Supplies and Materials	251.00		251.00	233.98	17.02
43620	Total Undistributed Expenditures - Edu. Media Serv./Sch. Library	<u>128,506.00</u>		<u>128,506.00</u>	<u>128,488.48</u>	<u>17.52</u>
Undistributed Expenditures - Instructional Staff Training Services:						
44080	Purchased Professional - Educational Services	3,000.00	(800.00)	2,200.00	2,200.00	
44180	Total Undistributed Expenditures - Instructional Staff Training Serv.	<u>3,000.00</u>	<u>(800.00)</u>	<u>2,200.00</u>	<u>2,200.00</u>	
Undistributed Expenditures - Support Services - School Admin.:						
46000	Salaries of Principals/Assistant Principals/Prog. Directors	225,922.00	3,018.00	228,940.00	228,938.44	1.56
46040	Salaries of Secretarial and Clerical Assistants	88,365.00		88,365.00	83,663.79	4,701.21
46060	Other Salaries	1,950.00		1,950.00	72.00	1,878.00
46100	Other Purchased Services (400-500 Series)	19,794.00	(2,600.00)	17,194.00	15,774.25	1,419.75
46120	Supplies and Materials	7,973.00	3,400.00	11,373.00	10,309.57	1,063.43
46180	Total Undistributed Expenditures - Support Serv. - School Admin.	<u>344,004.00</u>	<u>3,818.00</u>	<u>347,822.00</u>	<u>338,758.05</u>	<u>9,063.95</u>
Undistributed Expenditures - Security:						
51000	Salaries	236,799.00		236,799.00	222,451.41	14,347.59
51100	Total Undistributed Expenditures - Security	<u>236,799.00</u>		<u>236,799.00</u>	<u>222,451.41</u>	<u>14,347.59</u>
51120	Total Undistributed Expenditures - Oper. and Maint. of Plant	<u>236,799.00</u>		<u>236,799.00</u>	<u>222,451.41</u>	<u>14,347.59</u>
Undistributed Expenditures - Student Transportation Services:						
52280	Contracted Services (Other than Between Home and Sch) - Vendor	6,621.00		6,621.00	6,621.00	
52480	Total Undistributed Expenditures - Student Transportation Services	<u>6,621.00</u>		<u>6,621.00</u>	<u>6,621.00</u>	
UNALLOCATED BENEFITS:						
71020	Social Security Contributions	19,431.00		19,431.00	19,431.00	
71180	Health Benefits	970,339.00		970,339.00	968,619.49	1,719.51
71240	TOTAL UNALLOCATED BENEFITS	<u>989,770.00</u>		<u>989,770.00</u>	<u>988,050.49</u>	<u>1,719.51</u>
71260	TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	<u>989,770.00</u>		<u>989,770.00</u>	<u>988,050.49</u>	<u>1,719.51</u>
72140	TOTAL UNDISTRIBUTED EXPENDITURES	<u>2,028,210.00</u>	<u>3,018.00</u>	<u>2,031,228.00</u>	<u>1,989,015.73</u>	<u>42,212.27</u>
72260	TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE	<u>5,389,172.00</u>	<u>(11,548.00)</u>	<u>5,377,624.00</u>	<u>5,162,482.72</u>	<u>215,141.28</u>
CAPITAL OUTLAY						
Equipment						
Special Education - Instruction:						
75500	Undistributed Expenditures - Instruction		14,566.00	14,566.00	14,566.00	
75880	Total Equipment		<u>14,566.00</u>	<u>14,566.00</u>	<u>14,566.00</u>	
76400	TOTAL CAPITAL OUTLAY		<u>14,566.00</u>	<u>14,566.00</u>	<u>14,566.00</u>	
84060	TOTAL SCHOOL BASED EXPENDITURES	<u>5,389,172.00</u>	<u>3,018.00</u>	<u>5,392,190.00</u>	<u>5,177,048.72</u>	<u>215,141.28</u>
Other Financing Sources:						
	Operating Transfer In	5,389,172.00	3,018.00	5,392,190.00	5,177,048.72	215,141.28
	Total Other Financing Sources:	<u>5,389,172.00</u>	<u>3,018.00</u>	<u>5,392,190.00</u>	<u>5,177,048.72</u>	<u>215,141.28</u>
Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)						
Fund Balance, July 1						
Fund Balance, June 30						
		\$ -	\$ -	\$ -	\$ -	\$ -

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

School: Grove Street Elementary School 06		Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REGULAR PROGRAMS - INSTRUCTION						
Regular Programs - Instruction:						
2080	Kindergarten - Salaries of Teachers	\$ 252,308.00	\$	\$ 252,308.00	\$ 231,538.91	\$ 20,769.09
2100	Grades 1-5 - Salaries of Teachers	1,836,490.00		1,836,490.00	1,554,990.40	281,499.60
Regular Programs - Undistributed Instruction:						
3020	Purchased Professional-Educational Services	384,967.00		384,967.00	384,966.12	0.88
3060	Other Purchased Services (400-500 Series)	17,857.00	(2,000.00)	15,857.00	15,856.95	0.05
3080	General Supplies	4,051.00	3,995.98	8,046.98	6,563.82	1,483.16
3100	Textbooks	100.00		100.00		100.00
3120	Other Objects	5,000.00	3,020.75	8,020.75	7,137.65	883.10
3200	TOTAL REGULAR PROGRAMS - INSTRUCTION	2,500,773.00	5,016.73	2,505,789.73	2,201,053.85	304,735.88
SPECIAL EDUCATION - INSTRUCTION						
Learning and/or Language Disabilities:						
4500	Salaries of Teachers	494,505.00		494,505.00	341,890.52	152,614.48
4660	Total Learning and/or Language Disabilities	494,505.00		494,505.00	341,890.52	152,614.48
Multiple Disabilities:						
6600	General Supplies	250.00		250.00	248.96	1.04
6660	Total Multiple Disabilities	250.00		250.00	248.96	1.04
Resource Room/Resource Center:						
7000	Salaries of Teachers	185,848.00		185,848.00	120,648.75	65,199.25
7100	General Supplies	100.00		100.00	99.87	0.13
7160	Total Resource Room/Resource Center	185,948.00		185,948.00	120,748.62	65,199.38
TOTAL SPECIAL EDUCATION - INSTRUCTION						
		680,703.00		680,703.00	462,888.10	217,814.90
Total Instruction and At-Risk Programs		3,181,476.00	5,016.73	3,186,492.73	2,663,941.95	522,550.78
Undistributed Expenditures - Attendance and Social Work:						
29560	Salaries of Family Liaisons and Comm. Par. Inv. Spec.	27,477.00		27,477.00	27,440.93	36.07
29620	Other Purchased Services (400-500 Series)	2,643.00		2,643.00	2,642.83	0.17
29680	Total Undistributed Expenditures - Attendance and Social Work	30,120.00		30,120.00	30,083.76	36.24
Undistributed Expenditures - Health Services:						
30500	Salaries	129,857.00		129,857.00	128,397.38	1,459.62
30520	Salaries of Social Services Coordinators	54,787.00		54,787.00	54,787.00	
30620	Total Undistributed Expenditures - Health Services	184,644.00		184,644.00	183,184.38	1,459.62

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

<u>School: Grove Street Elementary School 06</u>		<u>Original</u>	<u>Budget</u>	<u>Final</u>	<u>Variance</u>
		<u>Budget</u>	<u>Transfers</u>	<u>Budget</u>	<u>Final to Actual</u>
				<u>Actual</u>	
Undistributed Expenditures - Guidance Services:					
41500	Salaries of Other Professional Staff	\$ 68,373.00	\$	\$ 68,373.00	\$
41660	Total Undistributed Expenditures - Guidance Services	<u>68,373.00</u>		<u>68,373.00</u>	
Undistributed Expenditures - Improvement of Instructional Services:					
43140	Other Purchased Services (400-500 Series)	8,832.00	(6,878.00)	1,954.00	1,953.84
43200	Total Undistributed Expenditures - Improvement of Inst. Serv.	<u>8,832.00</u>	<u>(6,878.00)</u>	<u>1,954.00</u>	<u>1,953.84</u>
Undistributed Expenditures - Edu. Media Serv./Sch. Library:					
43500	Salaries	66,774.00		66,774.00	
43520	Salaries of Technology Coordinators	37,946.00		37,945.20	0.80
43560	Other Purchased Services (400-500 Series)	767.00		766.50	0.50
43620	Total Undistributed Expenditures - Edu. Media Serv./Sch. Library	<u>105,487.00</u>		<u>105,485.70</u>	<u>1.30</u>
Undistributed Expenditures - Support Services - School Admin.:					
46000	Salaries of Principals/Assistant Principals/Prog. Directors	123,290.00		123,290.00	7,540.02
46040	Salaries of Secretarial and Clerical Assistants	106,386.00		105,058.70	1,327.30
46060	Other Salaries	1,950.00		1,788.15	161.85
46080	Purchased Professional and Technical Services	100.00	(100.00)		
46100	Other Purchased Services (400-500 Series)	16,035.00	1,861.27	17,896.27	0.80
46120	Supplies and Materials	4,550.00	480.00	5,030.00	505.55
46160	Total Undistributed Expenditures - Support Serv. - School Admin.	<u>252,311.00</u>	<u>2,241.27</u>	<u>254,552.27</u>	<u>9,535.52</u>
Undistributed Expenditures - Security:					
51000	Salaries	130,650.00	694.26	131,344.26	851.58
51100	Total Undistributed Expenditures - Security	<u>130,650.00</u>	<u>694.26</u>	<u>131,344.26</u>	<u>851.58</u>
51120	Total Undistributed Expenditures - Oper. and Maint. of Plant	<u>130,650.00</u>	<u>694.26</u>	<u>131,344.26</u>	<u>851.58</u>
Undistributed Expenditures - Student Transportation Services:					
52280	Contracted Services (Other than Between Home and School) - Vendor	5,000.00	(380.00)	4,620.00	4,619.95
52480	Total Undistributed Expenditures - Student Transportation Services	<u>5,000.00</u>	<u>(380.00)</u>	<u>4,620.00</u>	<u>4,619.95</u>
UNALLOCATED BENEFITS:					
71000	Group Insurance				
71020	Social Security Contributions	14,543.00		14,543.00	
71180	Health Benefits	751,297.00		749,965.64	1,331.36
71240	TOTAL UNALLOCATED BENEFITS	<u>765,840.00</u>		<u>765,840.00</u>	<u>1,331.36</u>
71260	TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	<u>765,840.00</u>		<u>765,840.00</u>	<u>1,331.36</u>
72140	TOTAL UNDISTRIBUTED EXPENDITURES	<u>1,551,257.00</u>	<u>(4,322.47)</u>	<u>1,546,934.53</u>	<u>13,215.83</u>
72260	TOTAL SCHOOL-BASED BUDGET CURRENT EXPENSE	<u>4,732,733.00</u>	<u>694.26</u>	<u>4,733,427.26</u>	<u>535,766.61</u>
84060	TOTAL SCHOOL-BASED EXPENDITURES	<u>4,732,733.00</u>	<u>694.26</u>	<u>4,733,427.26</u>	<u>535,766.61</u>
Other Financing Sources:					
	Operating Transfer In	4,732,733.00	694.26	4,733,427.26	535,766.61
	Total Other Financing Sources:	<u>4,732,733.00</u>	<u>694.26</u>	<u>4,733,427.26</u>	<u>535,766.61</u>
Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)					
Fund Balance, July 1					
Fund Balance, June 30					
		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

<u>School: Union Avenue Middle School 11</u>		<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
REGULAR PROGRAMS - INSTRUCTION						
Regular Programs - Instruction:						
2120	Grades 6-8 - Salaries of Teachers	\$ 3,221,373.00	\$	\$ 3,221,373.00	\$ 3,134,772.32	\$ 86,600.68
Regular Programs - Undistributed Instruction:						
3020	Purchased Professional-Educational Services	192,484.00		192,484.00	192,483.07	0.93
3060	Other Purchased Services (400-500 Series)	23,127.00		23,127.00	22,908.23	218.77
3080	General Supplies	35,671.50	(220.81)	35,450.69	34,051.57	1,399.12
3100	Textbooks	100.00		100.00		100.00
3120	Other Objects	2,325.00	9,738.40	12,063.40	12,061.20	2.20
3200	TOTAL REGULAR PROGRAMS - INSTRUCTION	<u>3,475,080.50</u>	<u>9,517.59</u>	<u>3,484,598.09</u>	<u>3,396,276.39</u>	<u>88,321.70</u>
SPECIAL EDUCATION - INSTRUCTION						
Learning and/or Language Disabilities:						
4500	Salaries of Teachers	430,235.00		430,235.00	369,753.97	60,481.03
4660	Total Learning and/or Language Disabilities	<u>430,235.00</u>		<u>430,235.00</u>	<u>369,753.97</u>	<u>60,481.03</u>
Resource Room/Resource Center:						
7000	Salaries of Teachers	177,837.00		177,837.00	177,837.00	
7160	Total Resource Room/Resource Center	<u>177,837.00</u>		<u>177,837.00</u>	<u>177,837.00</u>	
	TOTAL SPECIAL EDUCATION - INSTRUCTION	<u>608,072.00</u>		<u>608,072.00</u>	<u>547,590.97</u>	<u>60,481.03</u>
Bilingual Education - Instruction:						
12000	Salaries of Teachers	216,764.00		216,764.00	216,352.21	411.79
12160	Total Bilingual Education - Instruction	<u>216,764.00</u>		<u>216,764.00</u>	<u>216,352.21</u>	<u>411.79</u>
School-Sponsored Cocurricular Athletics - Instruction:						
17500	Salaries	33,323.00		33,323.00	20,759.00	12,564.00
17600	Total School-Sponsored Cocurricular Athletics - Instruction	<u>33,323.00</u>		<u>33,323.00</u>	<u>20,759.00</u>	<u>12,564.00</u>
Summer School - Instruction:						
20000	Salaries of Teachers	34,125.00		34,125.00	28,470.00	5,655.00
20120	General Supplies	500.00		500.00		500.00
20180	Total Summer School - Instruction	<u>34,625.00</u>		<u>34,625.00</u>	<u>28,470.00</u>	<u>6,155.00</u>
Summer School - Support						
20500	Salaries	9,750.00		9,750.00	9,252.75	497.25
20600	Total Summer School - Support	<u>9,750.00</u>		<u>9,750.00</u>	<u>9,252.75</u>	<u>497.25</u>
20620	Total Summer School	<u>44,375.00</u>		<u>44,375.00</u>	<u>37,722.75</u>	<u>6,652.25</u>
	Total Instruction and At-Risk Programs	<u>4,377,614.50</u>	<u>9,517.59</u>	<u>4,387,132.09</u>	<u>4,218,701.32</u>	<u>168,430.77</u>
Undistributed Expend. - Attendance and Social Work:						
29500	Salaries	43,715.00	580.00	44,295.00	44,295.00	
29620	Other Purchased Services (400-500 Series)	3,819.00		3,819.00	3,818.04	0.96
29680	Total Undistributed Expenditures - Attend. and Social Work	<u>47,534.00</u>	<u>580.00</u>	<u>48,114.00</u>	<u>48,113.04</u>	<u>0.96</u>
Undistributed Expenditures - Health Services:						
30500	Salaries	144,966.00	1,259.00	146,225.00	145,064.00	1,161.00
30520	Salaries of Social Services Coordinators	109,574.00		109,574.00	109,574.00	
30620	Total Undistributed Expenditures - Health Services	<u>254,540.00</u>	<u>1,259.00</u>	<u>255,799.00</u>	<u>254,638.00</u>	<u>1,161.00</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

<u>School: Union Avenue Middle School 11</u>		<u>Original</u>	<u>Budget</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
		<u>Budget</u>	<u>Transfers</u>	<u>Budget</u>		<u>Final to Actual</u>
Undistributed Expenditures - Guidance Services:						
41500	Salaries of Other Professional Staff	\$ 309,867.00	\$(10,558.58)	\$ 299,308.42	\$ 266,199.69	\$ 33,108.73
41520	Salaries of Secretarial and Clerical Assistants	63,915.00		63,915.00	62,723.00	1,192.00
41540	Other Salaries	52,226.00		52,226.00	52,123.60	102.40
41660	Total Undistributed Expenditures - Guidance Services	426,008.00	(10,558.58)	415,449.42	381,046.29	34,403.13
Undistributed Expenditures - Improvement of Inst. Serv.:						
43140	Other Purchased Services (Series 400-500)	11,520.00	(9,419.00)	2,101.00	2,100.34	0.66
43200	Total Undistributed Expend. - Improvement of Inst. Serv.	11,520.00	(9,419.00)	2,101.00	2,100.34	0.66
Undistributed Expenditures - Edu. Media Serv./Sch. Library:						
43500	Salaries	69,485.00		69,485.00	69,485.00	
43520	Salaries of Technology Coordinators	34,887.00		34,887.00	34,887.00	
43560	Other Purchased Services (400-500 series)	767.00		767.00	766.50	0.50
43580	Supplies and Materials	4,000.00	(3,692.45)	307.55	307.55	
43620	Total Undistributed Expend. - Edu. Media Serv./Sch. Library	109,139.00	(3,692.45)	105,446.55	105,446.05	0.50
Undistributed Expenditures - Support Serv. - School Admin.:						
46000	Salaries of Principals/Assistant Principals/Prog. Dir.	311,959.00		311,959.00	308,280.62	3,678.38
46040	Salaries of Secretarial and Clerical Assistants	42,258.00		42,258.00	42,148.55	109.45
46060	Other Salaries	1,950.00		1,950.00	911.22	1,038.78
46100	Other Purchased Services (400-500 Series)	34,602.00	5,878.69	40,478.69	40,478.69	
46120	Supplies and Materials	9,705.00	(4,155.83)	5,549.17	5,549.17	
46160	Total Undistributed Expend. - Support Serv. - School Admin.	400,474.00	1,720.86	402,194.86	397,368.25	4,826.61
Undistributed Expenditures - Security:						
51000	Salaries	227,398.00	2,808.18	230,206.18	155,835.87	74,370.31
51100	Total Undistributed Expenditures - Security	227,398.00	2,808.18	230,206.18	155,835.87	74,370.31
51120	Total Undistributed Expenditures - Oper. and Maint. of Plant	227,398.00	2,808.18	230,206.18	155,835.87	74,370.31
Undistributed Expenditures - Student Transportation Serv.:						
52280	Contracted Services (Other than Between Home and Sch) - Vendor	18,308.50	(1,802.00)	16,506.50	15,427.71	1,078.79
52480	Total Undistributed Expenditures - Student Transportation Serv.	18,308.50	(1,802.00)	16,506.50	15,427.71	1,078.79
UNALLOCATED BENEFITS:						
71020	Social Security Contributions	21,009.00	10,558.58	31,567.58	31,567.58	
71180	Health Benefits	1,488,365.00		1,488,365.00	1,485,727.52	2,637.48
71240	TOTAL UNALLOCATED BENEFITS	1,509,374.00	10,558.58	1,519,932.58	1,517,295.10	2,637.48
71260	TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	1,509,374.00	10,558.58	1,519,932.58	1,517,295.10	2,637.48
72140	TOTAL UNDISTRIBUTED EXPENDITURES	3,004,295.50	(8,545.41)	2,995,750.09	2,877,270.65	118,479.44
72260	TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE	7,381,910.00	972.18	7,382,882.18	7,095,971.97	286,910.21
CAPITAL OUTLAY						
Equipment						
Special Education - Instruction:						
75500	Undistributed Expenditures - Instruction		3,675.00	3,675.00	3,675.00	
75880	Total Equipment		3,675.00	3,675.00	3,675.00	
76400	TOTAL CAPITAL OUTLAY		3,675.00	3,675.00	3,675.00	

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

<u>School: Union Avenue Middle School 11</u>		<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
84060	TOTAL SCHOOL-BASED EXPENDITURES	\$ 7,381,910.00	\$ 4,647.18	\$ 7,386,557.18	\$ 7,099,646.97	\$ 286,910.21
	Other Financing Sources:					
	Operating Transfer In	7,380,230.00	4,647.18	7,384,877.18	7,097,966.97	286,910.21
	Total Other Financing Sources:	7,380,230.00	4,647.18	7,384,877.18	7,097,966.97	286,910.21
	Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)	(1,680.00)		(1,680.00)	(1,680.00)	
	Fund Balance, July 1	1,680.00		1,680.00	1,680.00	
	Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

<u>School: University Elementary School 05</u>		<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
REGULAR PROGRAMS - INSTRUCTION						
Regular Programs - Instruction:						
2080	Kindergarten - Salaries of Teachers	\$ 285,320.00	\$ 31,711.00	\$ 317,031.00	\$ 258,153.68	\$ 58,877.32
2100	Grades 1-5 - Salaries of Teachers	2,373,669.00	(66,351.17)	2,307,317.83	1,885,434.01	421,883.82
Regular Programs - Undistributed Instruction:						
3020	Purchased Professional-Educational Services	329,971.00		329,971.00	329,970.96	0.04
3060	Other Purchased Services (400-500 Series)	21,491.00	(1,980.00)	19,511.00	19,510.12	0.88
3080	General Supplies	19,808.00	9,144.11	28,952.11	15,263.92	13,688.19
3120	Other Objects	7,500.00	(204.00)	7,296.00	7,044.50	251.50
3200	TOTAL REGULAR PROGRAMS - INSTRUCTION	<u>3,037,759.00</u>	<u>(27,680.06)</u>	<u>3,010,078.94</u>	<u>2,515,377.19</u>	<u>494,701.75</u>
SPECIAL EDUCATION - INSTRUCTION						
Multiple Disabilities:						
6500	Salaries of Teachers	96,485.00		96,485.00	96,485.00	
6620	Textbooks	200.00		200.00		200.00
6660	Total Multiple Disabilities	<u>96,685.00</u>		<u>96,685.00</u>	<u>96,485.00</u>	<u>200.00</u>
Resource Room/Resource Center:						
7000	Salaries of Teachers	138,945.00		138,945.00	138,944.96	0.04
7160	Total Resource Room/Resource Center	<u>138,945.00</u>		<u>138,945.00</u>	<u>138,944.96</u>	<u>0.04</u>
	TOTAL SPECIAL EDUCATION - INSTRUCTION	<u>235,630.00</u>		<u>235,630.00</u>	<u>235,429.96</u>	<u>200.04</u>
Bilingual Education - Instruction:						
12000	Salaries of Teachers		33,836.00	33,836.00		33,836.00
12160	Total Bilingual Education - Instruction		<u>33,836.00</u>	<u>33,836.00</u>		<u>33,836.00</u>
	Total Instruction and At-Risk Programs	<u>3,273,389.00</u>	<u>6,155.94</u>	<u>3,279,544.94</u>	<u>2,750,807.15</u>	<u>528,737.79</u>
Undistributed Expenditures - Attendance and Social Work:						
29500	Salaries	63,915.00		63,915.00	62,876.96	1,038.04
29560	Salaries of Family Liaisons and Comm. Par. Inv. Spec.	26,948.00		26,948.00	26,895.56	52.44
29620	Other Purchased Services (400-500 Series)	2,919.00		2,919.00	2,918.36	0.64
29680	Total Undistributed Expenditures - Attendance and Social Work	<u>93,782.00</u>		<u>93,782.00</u>	<u>92,690.88</u>	<u>1,091.12</u>
Undistributed Expenditures - Health Services:						
30500	Salaries	120,743.00		120,743.00	120,388.50	354.50
30520	Salaries of Social Services Coordinators	54,787.00		54,787.00	54,787.00	
30620	Total Undistributed Expenditures - Health Services	<u>175,530.00</u>		<u>175,530.00</u>	<u>175,175.50</u>	<u>354.50</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

School: University Elementary School 05	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Guidance Services:					
41500 Salaries of Other Professional Staff	\$ 110,986.00	\$	\$ 110,986.00	\$ 110,666.00	\$ 320.00
41660 Total Undistributed Expenditures - Guidance Services	<u>110,986.00</u>		<u>110,986.00</u>	<u>110,666.00</u>	<u>320.00</u>
Undistributed Expenditures - Improvement of Inst. Services:					
43140 Other Purchased Services (Series 400-500 Series)	3,845.00	(2,239.00)	1,606.00	1,605.42	0.58
43200 Total Undistributed Expenditures - Improvement of Inst. Services	<u>3,845.00</u>	<u>(2,239.00)</u>	<u>1,606.00</u>	<u>1,605.42</u>	<u>0.58</u>
Undistributed Expenditures - Edu. Media Serv./Sch. Library:					
43500 Salaries	85,685.00		85,685.00	85,685.00	
43520 Salaries of Technology Coordinators	37,946.00		37,946.00	37,945.20	0.80
43560 Other Purchased Services (400-500 Series)	767.00		767.00	766.50	0.50
43580 Supplies and Materials	2,000.00		2,000.00		2,000.00
43620 Total Undistributed Expenditures - Edu. Media Serv./Sch. Library	<u>126,398.00</u>		<u>126,398.00</u>	<u>124,396.70</u>	<u>2,001.30</u>
Undistributed Expenditures - Instructional Staff Training Services:					
44080 Purchased Professional - Educational Services	2,000.00		2,000.00	1,574.00	426.00
44180 Total Undist. Expend. - Instructional Staff Training Serv.	<u>2,000.00</u>		<u>2,000.00</u>	<u>1,574.00</u>	<u>426.00</u>
Undistributed Expenditures - Support Services - School Admin.:					
46000 Salaries of Principals/Assistant Principals/Prog. Dir.	270,074.00	5,273.17	275,347.17	260,641.17	14,706.00
46040 Salaries of Secretarial and Clerical Assistants	93,165.00		93,165.00	88,372.54	4,792.46
46100 Other Purchased Services (400-500 Series)	16,372.00		16,372.00	14,657.34	1,714.66
46120 Supplies and Materials	10,000.00		10,000.00	8,884.23	1,115.77
46160 Total Undistributed Expenditures - Support Serv. - School Admin.	<u>389,611.00</u>	<u>5,273.17</u>	<u>394,884.17</u>	<u>372,555.28</u>	<u>22,328.89</u>
Undistributed Expenditures - Security:					
51000 Salaries	156,086.00	1,156.12	157,242.12	111,496.19	45,745.93
51100 Total Undistributed Expenditures - Security	<u>156,086.00</u>	<u>1,156.12</u>	<u>157,242.12</u>	<u>111,496.19</u>	<u>45,745.93</u>
51120 Total Undistributed Expenditures - Oper. and Maint. of Plant	<u>156,086.00</u>	<u>1,156.12</u>	<u>157,242.12</u>	<u>111,496.19</u>	<u>45,745.93</u>
Undistributed Expenditures - Student Transportation Services:					
52280 Contracted Services (Other than Between Home and School) - Vendor	11,760.00	(4,463.11)	7,296.89	6,486.83	810.06
52480 Total Undistributed Expenditures - Student Transportation Serv.	<u>11,760.00</u>	<u>(4,463.11)</u>	<u>7,296.89</u>	<u>6,486.83</u>	<u>810.06</u>
UNALLOCATED BENEFITS:					
71000 Group Insurance					
71020 Social Security Contributions	16,059.00		16,059.00	16,059.00	
71180 Health Benefits	932,896.00		932,896.00	931,242.84	1,653.16
71240 TOTAL UNALLOCATED BENEFITS	<u>948,955.00</u>		<u>948,955.00</u>	<u>947,301.84</u>	<u>1,653.16</u>
71260 TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	<u>948,955.00</u>		<u>948,955.00</u>	<u>947,301.84</u>	<u>1,653.16</u>
72140 TOTAL UNDISTRIBUTED EXPENDITURES	<u>2,018,953.00</u>	<u>(272.82)</u>	<u>2,018,680.18</u>	<u>1,943,948.64</u>	<u>74,731.54</u>
72260 TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE	<u>5,292,342.00</u>	<u>5,883.12</u>	<u>5,298,225.12</u>	<u>4,694,755.79</u>	<u>603,469.33</u>
CAPITAL OUTLAY					
Equipment					
Special Education - Instruction:					
75500 Undistributed Expenditures - Instruction	3,933.00	(258.00)	3,675.00	3,675.00	
75880 Total Equipment	<u>3,933.00</u>	<u>(258.00)</u>	<u>3,675.00</u>	<u>3,675.00</u>	
76400 TOTAL CAPITAL OUTLAY	<u>3,933.00</u>	<u>(258.00)</u>	<u>3,675.00</u>	<u>3,675.00</u>	

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

<u>School: University Elementary School 05</u>		<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
84060	TOTAL SCHOOL-BASED EXPENDITURES	\$ 5,296,275.00	\$ 5,625.12	\$ 5,301,900.12	\$ 4,698,430.79	\$ 603,469.33
	Other Financing Sources:					
	Operating Transfer In	5,296,275.00	5,625.12	5,301,900.12	4,698,430.79	603,469.33
	Total Other Financing Sources	<u>5,296,275.00</u>	<u>5,625.12</u>	<u>5,301,900.12</u>	<u>4,698,430.79</u>	<u>603,469.33</u>
	Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)					
	Fund Balance, July 1					
	Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

<u>School: Thurgood Marshall School 08</u>		<u>Original</u>	<u>Budget</u>	<u>Final</u>	<u>Variance</u>	
		<u>Budget</u>	<u>Transfers</u>	<u>Budget</u>	<u>Final to Actual</u>	
REGULAR PROGRAMS - INSTRUCTION						
Regular Programs - Instruction:						
2080	Kindergarten - Salaries of Teachers	\$ 253,808.00	\$	\$ 253,808.00	\$ 253,807.96	\$ 0.04
2100	Grades 1-5 - Salaries of Teachers	1,329,289.00	(1,692.66)	1,327,596.34	1,262,921.41	64,674.93
Regular Programs - Undistributed Instruction:						
3020	Purchased Professional-Educational Services	714,938.00		714,938.00	714,937.08	0.92
3060	Other Purchased Services (400-500 Series)	16,940.00	(489.80)	16,450.20	16,450.15	0.05
3080	General Supplies	13,033.00	489.80	13,522.80	13,413.80	109.00
3100	Textbooks	100.00		100.00		100.00
3120	Other Objects	3,500.00		3,500.00	3,297.12	202.88
3200	TOTAL REGULAR PROGRAMS - INSTRUCTION	2,331,608.00	(1,692.66)	2,329,915.34	2,264,827.52	65,087.82
SPECIAL EDUCATION - INSTRUCTION						
Resource Room/Resource Center:						
7000	Salaries of Teachers	578,369.00		578,369.00	497,317.96	81,051.04
7160	Total Resource Room/Resource Center	578,369.00		578,369.00	497,317.96	81,051.04
TOTAL SPECIAL EDUCATION - INSTRUCTION						
		578,369.00		578,369.00	497,317.96	81,051.04
Bilingual Education - Instruction:						
12000	Salaries of Teachers	31,887.00		31,887.00	31,887.00	
12160	Total Bilingual Education - Instruction	31,887.00		31,887.00	31,887.00	
		2,941,864.00	(1,692.66)	2,940,171.34	2,794,032.48	146,138.86
Undistributed Expenditures - Attendance and Social Work:						
29500	Salaries	51,335.00	1,191.00	52,526.00	52,526.00	
29560	Salaries of Family Liaisons and Comm. Par. Inv. Spec.	30,145.00		30,145.00	30,088.15	58.85
29620	Other Purchased Services (400-500 Series)	2,407.00		2,407.00	2,406.66	0.34
29680	Total Undistributed Expenditures - Attendance and Social Work	83,887.00	1,191.00	85,078.00	85,018.81	59.19
Undistributed Expenditures - Health Services:						
30500	Salaries	141,153.00		141,153.00	140,924.50	228.50
30520	Salaries of Social Services Coordinators	54,787.00		54,787.00	54,787.00	
30620	Total Undistributed Expenditures - Health Services	195,940.00		195,940.00	195,711.50	228.50
Undistributed Expenditures - Guidance Services:						
41500	Salaries of Other Professional Staff	77,487.00		77,487.00	77,175.00	312.00
41680	Total Undistributed Expenditures - Guidance Services	77,487.00		77,487.00	77,175.00	312.00
Undistributed Expenditures - Improvement of Inst. Serv.:						
43140	Other Purchased Services (400-500 Series)	1,324.00		1,324.00	1,323.93	0.07
43200	Total Undistributed Expenditures - Improvement of Inst. Serv.	1,324.00		1,324.00	1,323.93	0.07
Undistributed Expenditures - Edu. Media Serv./Sch. Library:						
43500	Salaries	67,671.00		67,671.00	64,571.00	3,100.00
43520	Salaries of Technology Coordinators	33,961.00		33,961.00	16,174.49	17,786.51
43560	Other Purchased Services (400-500 Series)	767.00		767.00	766.50	0.50
43620	Total Undistributed Expenditures - Edu. Media Serv./Sch. Library	102,399.00	-	102,399.00	81,511.99	20,887.01
Undistributed Expenditures - Instructional Staff Training Services:						
44080	Purchased Professional - Educational Services	1,000.00	(1,000.00)			
44180	Total Undist. Expend. - Instructional Staff Training Serv.	1,000.00	(1,000.00)			

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

<u>School: Thurgood Marshall School 08</u>		<u>Original</u>	<u>Budget</u>	<u>Final</u>		<u>Variance</u>
		<u>Budget</u>	<u>Transfers</u>	<u>Budget</u>	<u>Actual</u>	<u>Final to Actual</u>
Undistributed Expenditures - Support Services - School Admin.						
46000	Salaries of Principals/Assistant Principals/Prog. Directors	\$ 77,511.00	\$ 403.00	\$ 77,914.00	\$ 74,212.04	\$ 3,701.96
46040	Salaries of Secretarial and Clerical Assistants	23,648.00	557.00	24,205.00	24,204.50	0.50
46060	Other Salaries	2,652.00		2,652.00	2,510.48	141.52
46080	Purchased Professional and Technical Services	500.00	(321.00)	179.00	179.00	
46100	Other Purchased Services (400-500 Series)	13,846.00	(1,443.00)	12,403.00	12,194.17	208.83
46120	Supplies and Materials	5,612.00		5,612.00	5,567.81	44.19
46160	Total Undistributed Expenditures - Support Services - School Admin.	123,769.00	(804.00)	122,965.00	118,868.00	4,097.00
Undistributed Expenditures - Security:						
51000	Salaries	142,300.00	389.42	142,689.42	120,942.56	21,746.86
51100	Total Undistributed Expenditures - Security	142,300.00	389.42	142,689.42	120,942.56	21,746.86
51120	Total Undistributed Expenditures - Oper. and Maint. of Plant	142,300.00	389.42	142,689.42	120,942.56	21,746.86
Undistributed Expenditures - Student Transportation Services:						
52280	Contracted Services (Other than Between Home and School) - Vendor	3,500.00		3,500.00	3,420.19	79.81
52480	Total Undistributed Expenditures - Student Transportation Services	3,500.00		3,500.00	3,420.19	79.81
UNALLOCATED BENEFITS:						
71020	Social Security Contributions	13,243.00	1,692.66	14,935.66	14,935.66	
71180	Health Benefits	723,589.00		723,589.00	722,306.74	1,282.26
71240	TOTAL UNALLOCATED BENEFITS	736,832.00	1,692.66	738,524.66	737,242.40	1,282.26
71260	TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	736,832.00	1,692.66	738,524.66	737,242.40	1,282.26
72140	TOTAL UNDISTRIBUTED EXPENDITURES	1,468,438.00	1,469.08	1,469,907.08	1,421,214.38	48,692.70
72280	TOTAL SCHOOL-BASED BUDGET CURRENT EXPENSE	4,410,302.00	(223.58)	4,410,078.42	4,215,246.86	194,831.56
CAPITAL OUTLAY						
Equipment						
Special Education - Instruction:						
75500	Undistributed Expenditures - Instruction	5,000.00	2,764.00	7,764.00	7,763.00	1.00
75880	Total Equipment	5,000.00	2,764.00	7,764.00	7,763.00	1.00
76400	TOTAL CAPITAL OUTLAY	5,000.00	2,764.00	7,764.00	7,763.00	1.00
84060	TOTAL SCHOOL-BASED EXPENDITURES	4,415,302.00	2,540.42	4,417,842.42	4,223,009.86	194,832.56
Other Financing Sources:						
	Operating Transfer In	4,415,302.00	2,540.42	4,417,842.42	4,223,009.86	194,832.56
	Total Other Financing Sources:	4,415,302.00	2,540.42	4,417,842.42	4,223,009.86	194,832.56
Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)						
Fund Balance, July 1						
Fund Balance, June 30		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

School: <u>University Middle School 010</u>		<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
REGULAR PROGRAMS - INSTRUCTION						
Regular Programs - Instruction:						
2120	Grades 6-8 - Salaries of Teachers	\$ 3,228,099.00	\$(13,974.96)	\$ 3,214,124.04	\$ 2,863,179.25	\$ 350,944.79
Regular Programs - Undistributed Instruction:						
3020	Purchased Professional-Educational Services	329,971.00		329,971.00	329,970.96	0.04
3080	Other Purchased Services (400-500 Series)	24,232.00		24,232.00	21,929.82	2,302.18
3080	General Supplies	38,414.00		38,414.00	37,541.45	872.55
3100	Textbooks	1,000.00		1,000.00		1,000.00
3120	Other Objects	4,500.00		4,500.00	3,007.00	1,493.00
3200	TOTAL REGULAR PROGRAMS - INSTRUCTION	3,626,216.00	(13,974.96)	3,612,241.04	3,255,628.48	356,612.56
SPECIAL EDUCATION - INSTRUCTION						
Learning and/or Language Disabilities:						
4500	Salaries of Teachers	592,356.00	3,294.39	595,650.39	582,335.64	13,314.75
4660	Total Learning and/or Language Disabilities	592,356.00	3,294.39	595,650.39	582,335.64	13,314.75
Resource Room/Resource Center:						
7000	Salaries of Teachers	225,505.00		225,505.00	219,017.15	6,487.85
7160	Total Resource Room/Resource Center	225,505.00		225,505.00	219,017.15	6,487.85
	TOTAL SPECIAL EDUCATION - INSTRUCTION	817,861.00	3,294.39	821,155.39	801,352.79	19,802.60
Bilingual Education - Instruction:						
12000	Salaries of Teachers	247,656.00		247,656.00	198,828.10	48,827.90
12160	Total Bilingual Education - Instruction	247,656.00		247,656.00	198,828.10	48,827.90
School-Sponsored Cocurricular Athletics - Instruction:						
17500	Salaries	35,298.00		35,298.00	17,869.00	17,429.00
17600	Total School-Sponsored Cocurricular Athletics - Instruction	35,298.00		35,298.00	17,869.00	17,429.00
Summer School - Instruction:						
20000	Salaries of Teachers	34,125.00		34,125.00	28,860.00	5,265.00
20180	Total Summer School - Instruction	34,125.00		34,125.00	28,860.00	5,265.00
Summer School - Support						
20500	Salaries	9,750.00		9,750.00	4,875.00	4,875.00
20600	Total Summer School - Support	9,750.00		9,750.00	4,875.00	4,875.00
20620	Total Summer School	43,875.00		43,875.00	33,735.00	10,140.00
	Total Instruction and At-Risk Programs	4,770,906.00	(10,680.57)	4,760,225.43	4,307,413.37	452,812.06
Undistributed Expenditures - Attendance and Social Work:						
29500	Salaries	43,715.00	581.00	44,296.00	44,295.00	1.00
29620	Other Purchased Services (400-500 Series)	3,655.00		3,655.00	3,654.97	0.03
29680	Total Undistributed Expenditures - Attendance and Social Work	47,370.00	581.00	47,951.00	47,949.97	1.03
Undistributed Expenditures - Health Services:						
30500	Salaries	145,461.00	1,987.10	147,448.10	146,535.00	913.10
30520	Salaries of Social Services Coordinators	109,574.00		109,574.00	109,574.00	
30620	Total Undistributed Expenditures - Health Services	255,035.00	1,987.10	257,022.10	256,109.00	913.10

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

<u>School: University Middle School 010</u>		<u>Original</u>	<u>Budget</u>	<u>Final</u>		<u>Variance</u>
		<u>Budget</u>	<u>Transfers</u>	<u>Budget</u>	<u>Actual</u>	<u>Final to</u>
						<u>Actual</u>
Undistributed Expenditures - Guidance Services:						
41500	Salaries of Other Professional Staff	\$ 310,751.00	\$	\$ 310,751.00	\$ 310,529.99	\$ 221.01
41520	Salaries of Secretarial and Clerical Assistants	41,984.00	632.00	42,616.00	42,616.00	
41540	Other Salaries	52,226.00		52,226.00	52,123.60	102.40
41620	Supplies and Materials	1,000.00	(1,000.00)			
41660	Total Undistributed Expenditures - Guidance Services	405,961.00	(368.00)	405,593.00	405,269.59	323.41
Undistributed Expenditures - Improvement of Inst. Services:						
43140	Other Purchased Services (400-500 Series)	6,715.00	(173.00)	6,542.00	6,373.89	168.11
43200	Total Undistributed Expenditures - Improvement of Inst. Serv.	6,715.00	(173.00)	6,542.00	6,373.89	168.11
Undistributed Expenditures - Edu. Media Serv./Sch. Library:						
43500	Salaries	85,685.00		85,685.00	85,685.00	
43520	Salaries of Technology Coordinators	31,887.00		31,887.00	31,887.00	
43560	Other Purchased Services (400-500 series)	2,767.00	(2,000.00)	767.00	766.50	0.50
43620	Total Undistributed Expenditures - Edu. Media Serv./Sch. Library	120,339.00	(2,000.00)	118,339.00	118,338.50	0.50
Undistributed Expenditures - Support Services - School Admin.:						
46000	Salaries of Principals/Assistant Principals/Prog. Dir.	311,386.00	6,417.00	317,803.00	317,802.96	0.04
46040	Salaries of Secretarial and Clerical Assistants	35,940.00		35,940.00	35,940.00	
46100	Other Purchased Services (400-500 Series)	22,448.00	3,203.75	25,651.75	24,777.95	873.80
46120	Supplies and Materials	9,900.00		9,900.00	2,164.48	7,735.52
46160	Total Undistributed Expenditures - Support Serv. - School Admin.	379,674.00	9,620.75	389,294.75	380,685.39	8,609.36
Undistributed Expenditures - Security:						
51000	Salaries	365,859.00	842.26	366,701.26	309,161.48	57,539.78
51060	General Supplies	2,000.00	(30.75)	1,969.25	1,969.25	
51100	Total Undistributed Expenditures - Security	367,859.00	811.51	368,670.51	311,130.73	57,539.78
51120	Total Undistributed Expenditures - Oper. & Maint. of Plant	367,859.00	811.51	368,670.51	311,130.73	57,539.78
Undistributed Expenditures - Student Transportation Services:						
52280	Contracted Services (Other than Between Home and School) - Vendor	8,098.00		8,098.00	6,659.78	1,438.22
52480	Total Undistributed Expenditures - Student Transportation Serv.	8,098.00		8,098.00	6,659.78	1,438.22
UNALLOCATED BENEFITS:						
71020	Social Security Contributions	20,112.00	8,697.47	28,809.47	28,809.47	
71180	Health Benefits	1,535,169.00	-	1,535,169.00	1,532,448.57	2,720.43
71240	TOTAL UNALLOCATED BENEFITS	1,555,281.00	8,697.47	1,563,978.47	1,561,258.04	2,720.43
71260	TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	1,555,281.00	8,697.47	1,563,978.47	1,561,258.04	2,720.43
72140	TOTAL UNDISTRIBUTED EXPENDITURES	3,148,332.00	19,156.83	3,165,488.83	3,093,774.89	71,713.94
72260	TOTAL SCHOOL-BASED BUDGET CURRENT EXPENSE	7,917,238.00	8,476.28	7,925,714.28	7,401,188.28	524,526.00
CAPITAL OUTLAY						
Equipment						
Special Education - Instruction:						
75500	Undistributed Expenditures - Instruction	17,500.00		17,500.00	16,923.89	576.11
75880	Total Equipment	17,500.00		17,500.00	16,923.89	576.11
76400	TOTAL CAPITAL OUTLAY	17,500.00	-	17,500.00	16,923.89	576.11

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

<u>School: University Middle School 010</u>		<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
84060	TOTAL SCHOOL-BASED EXPENDITURES	\$ 7,934,738.00	\$ 8,476.26	\$ 7,943,214.26	\$ 7,418,112.15	\$ 525,102.11
	Other Financing Sources:					
	Operating Transfer In	<u>7,934,738.00</u>	<u>8,476.26</u>	<u>7,943,214.26</u>	<u>7,418,112.15</u>	<u>525,102.11</u>
	Total Other Financing Sources	<u>7,934,738.00</u>	<u>8,476.26</u>	<u>7,943,214.26</u>	<u>7,418,112.15</u>	<u>525,102.11</u>
	Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)					
	Fund Balance, July 1					
	Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

<u>School: Irvington High School</u>		<u>Original</u>	<u>Budget</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
		<u>Budget</u>	<u>Transfers</u>	<u>Budget</u>		<u>Final to Actual</u>
REGULAR PROGRAMS - INSTRUCTION						
Regular Programs - Instruction:						
2140	Grades 9-12 - Salaries of Teachers	\$ 7,223,977.00	\$ 148,946.67	\$ 7,372,923.67	\$ 6,672,814.32	\$ 700,109.35
Regular Programs - Undistributed Instruction:						
3020	Purchased Professional-Educational Services	302,474.00		302,474.00	302,473.38	0.62
3060	Other Purchased Services (400-500 Series)	35,397.00	12,080.00	47,477.00	47,459.08	17.92
3080	General Supplies	43,045.00	(9,671.00)	33,374.00	32,821.41	552.59
3100	Textbooks	1,693.02		1,693.02	1,573.02	120.00
3120	Other Objects	9,000.00	(923.60)	8,076.40	7,866.98	189.42
3200	TOTAL REGULAR PROGRAMS - INSTRUCTION	7,615,586.02	150,432.07	7,766,018.09	7,065,028.19	700,989.90
SPECIAL EDUCATION - INSTRUCTION						
Learning and/or Language Disabilities:						
4500	Salaries of Teachers	626,018.00		626,018.00	626,017.96	0.04
4660	Total Learning and/or Language Disabilities	626,018.00		626,018.00	626,017.96	0.04
Behavioral Disabilities:						
6000	Salaries of Teachers	67,085.00	(67,085.00)			
6160	Total Behavioral Disabilities	67,085.00	(67,085.00)			
Resource Room/Resource Center:						
7000	Salaries of Teachers	496,338.00	101,802.90	598,140.90	588,123.89	10,017.01
7160	Total Resource Room/Resource Center	496,338.00	101,802.90	598,140.90	588,123.89	10,017.01
	TOTAL SPECIAL EDUCATION - INSTRUCTION	1,189,441.00	34,717.90	1,224,158.90	1,214,141.85	10,017.05
Bilingual Education - Instruction:						
12000	Salaries of Teachers	384,059.00		384,059.00	378,209.00	5,850.00
12160	Total Bilingual Education - Instruction	384,059.00		384,059.00	378,209.00	5,850.00
School-Sponsored Cocurricular Activities - Instruction:						
17000	Salaries	54,895.00		54,895.00	50,270.00	4,625.00
17020	Purchased Services (300-500 Series)	1,700.00	1,195.00	2,895.00	2,585.00	330.00
17100	Total School-Sponsored Cocurricular Activities - Instruction	56,595.00	1,195.00	57,790.00	52,835.00	4,955.00
School-Sponsored Cocurricular Athletics - Instruction:						
17500	Salaries	349,691.00	(31,657.81)	318,033.19	303,519.01	14,514.18
17520	Purchased Services (300-500 Series)	112,200.00	24,960.00	137,160.00	132,726.46	4,433.54
17540	Supplies and Materials	30,000.00	5,040.00	35,040.00	34,103.00	937.00
17560	Other Objects	108,051.80	80,000.00	188,051.80	178,990.45	9,061.35
17600	Total School-Sponsored Cocurricular Athletics - Instruction	599,942.80	78,342.19	678,284.99	649,338.92	28,946.07
Summer School - Instruction:						
20000	Salaries of Teachers	39,000.00		39,000.00	36,638.50	2,361.50
20120	General Supplies	600.00		600.00	578.60	21.40
20180	Total Summer School - Instruction	39,600.00		39,600.00	37,217.10	2,382.90
Summer School - Support:						
20500	Salaries	9,750.00		9,750.00	9,262.50	487.50
20800	Total Summer School - Support	9,750.00		9,750.00	9,262.50	487.50
20620	Total Summer School	49,350.00		49,350.00	46,479.60	2,870.40
	Total Instruction and At-Risk Programs	9,894,973.82	264,687.16	10,159,660.98	9,406,032.56	753,628.42
Undistributed Expenditures - Attendance and Social Work:						
29500	Salaries	33,602.00	247.00	33,849.00	33,815.71	33.29
29560	Salaries of Family Liaisons and Comm. Par. Inv. Spec.	26,638.00		26,838.00	26,346.70	291.30
29620	Other Purchased Services (400-500 Series)	6,934.00		6,934.00	6,933.20	0.80
29660	Total Undistributed Expenditures - Attendance and Social Work	67,174.00	247.00	67,421.00	67,095.61	325.39
Undistributed Expenditures - Health Services:						
30500	Salaries	164,461.00		164,461.00	163,798.00	663.00
30520	Salaries of Social Services Coordinators	73,085.00		73,085.00	62,122.25	10,962.75
30620	Total Undistributed Expenditures - Health Services	237,546.00		237,546.00	225,920.25	11,625.75

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

<u>School: Irvington High School</u>		<u>Original</u>	<u>Budget</u>	<u>Final</u>		<u>Variance</u>
		<u>Budget</u>	<u>Transfers</u>	<u>Budget</u>	<u>Actual</u>	<u>Final to Actual</u>
Undistributed Expenditures - Guidance Services:						
41500	Salaries of Other Professional Staff	\$ 568,358.00	\$ 8,240.36	\$ 576,598.36	\$ 576,598.36	\$ -
41520	Salaries of Secretarial and Clerical Assistants	368,772.00	1,657.81	370,429.81	365,855.18	4,574.63
41540	Other Salaries	154,085.00		154,085.00	153,983.60	101.40
41620	Supplies and Materials	1,237.00		1,237.00	1,227.95	9.05
41680	Total Undistributed Expenditures - Guidance Services	1,092,452.00	9,898.17	1,102,350.17	1,097,685.09	4,665.08
Undistributed Expenditures - Improvement of Inst. Services:						
43140	Other Purchased Services (400-500 Series)	3,815.00		3,815.00	3,814.02	0.98
43200	Total Undistributed Expenditures - Improvement of Inst. Serv.	3,815.00		3,815.00	3,814.02	0.98
Undistributed Expenditures - Edu. Media Serv/Sch. Library:						
43500	Salaries	109,574.00		109,574.00	103,015.00	6,559.00
43520	Salaries of Technology Coordinators	42,703.00	79,523.07	122,226.07	122,225.67	0.40
43560	Other Purchased Services (400-500 Series)	767.00		767.00	766.50	0.50
43580	Supplies and Materials	1,150.00		1,150.00	1,139.88	10.12
43620	Total Undistributed Expenditures - Edu. Media Serv/Sch. Library	154,194.00	79,523.07	233,717.07	227,147.05	6,570.02
Undistributed Expenditures - Support Serv. - School Admin.:						
46000	Salaries of Principals/Assistant Principals/Prog. Directors	553,724.00	(6,700.00)	547,024.00	546,757.95	266.05
46040	Salaries of Secretarial and Clerical Assistants	120,091.00	2,010.00	122,101.00	120,982.95	1,118.05
46060	Other Salaries	3,900.00		3,900.00	-	3,900.00
46100	Other Purchased Services (400-500 Series)	68,851.00	15,932.54	84,783.54	83,833.00	950.54
46120	Supplies and Materials	21,543.00	(3,316.00)	18,227.00	18,189.82	37.18
46160	Total Undistributed Expenditures - Support Serv. - School Admin.	768,109.00	7,926.54	776,035.54	769,763.72	6,271.82
Undistributed Expenditures - Security:						
51000	Salaries	477,832.00	72,060.21	549,892.21	548,707.61	1,184.60
51100	Total Undistributed Expenditures - Security	477,832.00	72,060.21	549,892.21	548,707.61	1,184.60
51120	Total Undistributed Expenditures - Operations and Maint. of Plant	477,832.00	72,060.21	549,892.21	548,707.61	1,184.60
Undistributed Expenditures - Student Transportation Services:						
52280	Contracted Services (Other than Between Home and School) - Vendor	18,200.00	507.06	18,707.06	18,209.87	497.19
52480	Total Undistributed Expenditures - Student Transportation Serv.	18,200.00	507.06	18,707.06	18,209.87	497.19
UNALLOCATED BENEFITS:						
71020	Social Security Contributions	38,150.00		38,150.00	38,150.00	
71180	Health Benefits	2,993,954.00		2,993,954.00	2,988,648.48	5,305.52
71220	Other Employee Benefits	300,000.00		300,000.00	96,243.30	203,756.70
71240	TOTAL UNALLOCATED BENEFITS	3,332,104.00		3,332,104.00	3,123,041.78	209,062.22
71260	TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	3,332,104.00		3,332,104.00	3,123,041.78	209,062.22
72140	TOTAL UNDISTRIBUTED EXPENDITURES	6,151,426.00	170,162.05	6,321,588.05	6,081,365.00	240,223.05
72280	TOTAL SCHOOL-BASED BUDGET CURRENT EXPENSE	16,046,399.82	434,849.21	16,481,249.03	15,487,397.56	993,851.47
CAPITAL OUTLAY						
Equipment						
Special Education - Instruction:						
75500	Undistributed Expenditures - Instruction	43,761.00	(3,604.00)	40,157.00	40,157.00	
75880	Total Equipment	43,761.00	(3,604.00)	40,157.00	40,157.00	
76400	TOTAL CAPITAL OUTLAY	43,761.00	(3,604.00)	40,157.00	40,157.00	
84060	TOTAL SCHOOL-BASED EXPENDITURES	16,090,160.82	431,245.21	16,521,406.03	15,527,554.56	993,851.47
Other Financing Sources:						
Operating Transfer In						
		16,081,536.00	431,245.21	16,512,781.21	15,518,929.74	993,851.47
Total Other Financing Sources:		16,081,536.00	431,245.21	16,512,781.21	15,518,929.74	993,851.47
Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)						
		(8,624.82)		(8,624.82)	(8,624.82)	
Fund Balance, July 1		8,624.82		8,624.82	8,624.82	
Fund Balance, June 30		\$ (0.00)	\$ -	\$ (0.00)	\$ (0.00)	\$ -

E. SPECIAL REVENUE FUND

IRVINGTON TOWNSHIP SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUE AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Title I	Title I - SIA	Title I	Title IIA	Title III		Title IV	Preschool	Totals
	2018-2019	2018-2019	Reallocation 2018-2019	2018-2019	Regular 2018-2019	Immigrant 2018-2019	2018-2019	Education Aid	2019
REVENUE									
Federal Sources	\$ 3,488,431.05	\$ 396,335.62	\$ 60,979.13	\$ 473,618.35	\$ 210,063.14	\$ 72,107.28	\$ 162,029.47	\$	\$ 6,826,046.65
State Sources								17,625,582.73	17,796,811.90
Local Sources									31,266.47
Total Revenue	\$ 3,488,431.05	\$ 396,335.62	\$ 60,979.13	\$ 473,618.35	\$ 210,063.14	\$ 72,107.28	\$ 162,029.47	\$ 17,625,582.73	\$ 24,654,125.02
EXPENDITURES									
Instruction:									
Salaries of Teachers	\$ 235,910.08	\$ 15,189.00	\$ 7,900.00	\$ 14,374.95	\$ 39,752.40	\$	\$ 1,404.00	\$ 3,270,766.63	\$ 3,804,721.24
Purchased Professional and Technical Services	75,645.31								204,832.24
Other Purchased Services	227,943.95	41,742.00			32,970.00	30,000.00	51,547.17	1,517,712.00	1,902,014.12
Supplies and Materials	217,878.94	63,418.00	19,320.00		40,053.86	17,531.00	18,680.17	139,273.41	671,427.55
Textbooks									8,179.75
Other Objects	44,990.28	10,719.79	1,774.50					40,381.65	97,866.22
Total Instruction	802,368.56	131,068.79	28,994.50	14,374.95	112,776.26	47,531.00	71,631.34	4,968,133.69	6,689,041.12
Support Services:									
Salaries	812,475.06	66,207.50			70,703.50	1,696.50	50,255.58		1,163,408.89
Salaries of Supervisors of Instruction								216,997.54	216,997.54
Salaries of Principals/Program Directors								238,124.81	238,124.81
Salaries of Other Professional Staff								983,882.09	983,882.09
Salaries of Secretarial and Clerical Assistants								285,902.53	285,902.53
Other Salaries				33,785.10				268,887.39	302,672.49
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists								85,119.49	85,119.49
Salaries of Facilitators, Math Coaches, Literacy Coaches and Master Teachers								586,753.00	586,753.00
Personal Services - Employee Benefits	319,355.26	15,292.69	604.35	3,684.24	8,449.88	129.78	22,932.55	1,723,633.22	2,208,771.41
Purchased Professional and Technical Services	149,614.00	143,600.00	27,087.00	415,866.03	9,504.28		10,035.00		1,987,081.18
Purchased Professional and Technical Services - Contracted Pre-K								8,503,847.92	8,503,847.92
Purchased Professional-Educational Services									529.36
Other Purchased Services	150,415.28	19,084.64	4,293.28		442.80	22,750.00	3,500.00	99,628.64	363,313.34
Rentals								17,003.85	17,003.85
Supplies and Materials	60,502.14			5,908.03	836.42			90,318.56	207,522.23
Miscellaneous Expenditures									20,178.00
Total Support Services	1,492,361.74	244,184.83	31,984.63	459,243.40	89,936.88	24,576.28	86,723.13	13,100,099.04	17,171,108.15
Facilities Acquisition and Construction Services:									
Instructional Equipment	78,349.00	21,082.00			7,350.00		3,675.00	7,350.00	128,624.00
Total Facilities Acquisition and Construction Services	78,349.00	21,082.00			7,350.00		3,675.00	7,350.00	128,624.00
Total Expenditures	2,373,079.30	396,335.62	60,979.13	473,618.35	210,063.14	72,107.28	162,029.47	18,075,582.73	23,988,773.27
Other Financing Sources (Uses):									
Transfer in from General Fund								450,000.00	450,000.00
Contribution to School-Based Budgets	(1,115,351.75)								(1,115,351.75)
Total Other Financing Sources (Uses)	(1,115,351.75)							450,000.00	(665,351.75)
Total Outflows	3,488,431.05	396,335.62	60,979.13	473,618.35	210,063.14	72,107.28	162,029.47	17,625,582.73	24,654,125.02
Excess (Deficiency) of Revenues Over/(Under) Expenditures and Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

IRVINGTON TOWNSHIP SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Individual With Disability Act, Part B		Whole School Whole Community	Carl Perkins Vocational	Healthy U Physical Education	Page Total
	Regular 2018-2019	Preschool 2018-2019				
REVENUE						
Federal Sources	\$ 1,782,613.09	\$ 61,663.03	\$	\$ 28,907.81	\$	\$ 1,873,183.93
State Sources			3,946.45			3,946.45
Local Sources					4,938.15	4,938.15
Total Revenue	<u>\$ 1,782,613.09</u>	<u>\$ 61,663.03</u>	<u>\$ 3,946.45</u>	<u>\$ 28,907.81</u>	<u>\$ 4,938.15</u>	<u>\$ 1,882,068.53</u>
EXPENDITURES						
Instruction:						
Salaries of Teachers	\$ 113,024.00	\$	\$	\$ 6,240.00	\$	\$ 119,264.00
Purchased Professional and Technical Services	12,402.00			3,425.62		15,827.62
Other Purchased Services				99.00		99.00
Supplies and Materials	103,367.47	39,179.67		10,207.98		152,755.12
Total Instruction	<u>228,793.47</u>	<u>39,179.67</u>		<u>19,972.60</u>		<u>287,945.74</u>
Support Services:						
Salaries	149,766.25		3,666.00	5,070.00		158,502.25
Employee Benefits	112,439.97		280.45	865.21		113,585.63
Purchased Professional and Technical Services	1,206,509.37	21,865.50		3,000.00		1,231,374.87
Other Purchased Services	44,282.62	617.86			383.21	45,283.69
Supplies and Materials	13,025.41				4,554.94	17,580.35
Miscellaneous Expenditures	16,978.00					16,978.00
Total Support Services	<u>1,543,001.62</u>	<u>22,483.36</u>	<u>3,946.45</u>	<u>8,935.21</u>	<u>4,938.15</u>	<u>1,583,304.79</u>
Facilities Acquisition and Construction Services:						
Instructional Equipment	10,818.00					10,818.00
Total Facilities Acquisition and Construction Services	<u>10,818.00</u>					<u>10,818.00</u>
Total Expenditures	<u>1,782,613.09</u>	<u>61,663.03</u>	<u>3,946.45</u>	<u>28,907.81</u>	<u>4,938.15</u>	<u>1,882,068.53</u>
Excess (Deficiency) of Revenues Over/(Under) Expenditures and Other Financing Sources	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Lowes Grant	Dodge Grant	Lols2Give	IHS Scholarship Anonymous	Warren B. Gross	Oral Health Initiative	Museum of National History	Dr. Hackett Education Scholarship Fund	National Life Donallon	Gen Youth Foundation Program	Sweatshirt Fund	International	Post School Survey	Page Total
REVENUE														
State Sources	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$ 3,200.00	\$ 3,200.00
Local Sources	4,299.95	991.27	257.20	11,800.00	250.00	529.38	1,000.00	2,000.00	1,497.00	2,719.02	838.51	145.99	3,200.00	26,328.32
Total Revenue	<u>\$ 4,299.95</u>	<u>\$ 991.27</u>	<u>\$ 257.20</u>	<u>\$ 11,800.00</u>	<u>\$ 250.00</u>	<u>\$ 529.38</u>	<u>\$ 1,000.00</u>	<u>\$ 2,000.00</u>	<u>\$ 1,497.00</u>	<u>\$ 2,719.02</u>	<u>\$ 838.51</u>	<u>\$ 145.99</u>	<u>\$ 3,200.00</u>	<u>\$ 29,528.32</u>
EXPENDITURES														
Instruction:														
Supplies and Materials	\$	\$	\$ 257.20	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$ 257.20
Total Instruction			<u>257.20</u>											<u>257.20</u>
Support Services:														
Purchased Professional-Educational Services						529.38								\$ 529.38
Other Purchased Services				11,800.00	250.00		1,000.00	2,000.00		2,719.02		145.99		17,915.01
Supplies and Materials	4,299.95	991.27							1,497.00		838.51			7,626.73
Miscellaneous Expenditures													3,200.00	3,200.00
Total Support Services	<u>4,299.95</u>	<u>991.27</u>		<u>11,800.00</u>	<u>250.00</u>	<u>529.38</u>	<u>1,000.00</u>	<u>2,000.00</u>	<u>1,497.00</u>	<u>2,719.02</u>	<u>838.51</u>	<u>145.99</u>	<u>3,200.00</u>	<u>29,271.12</u>
Total Expenditures	<u>4,299.95</u>	<u>991.27</u>	<u>257.20</u>	<u>11,800.00</u>	<u>250.00</u>	<u>529.38</u>	<u>1,000.00</u>	<u>2,000.00</u>	<u>1,497.00</u>	<u>2,719.02</u>	<u>838.51</u>	<u>145.99</u>	<u>3,200.00</u>	<u>29,528.32</u>
Excess (Deficiency) of Revenues Over/(Under) Expenditures and Other Financing Sources	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

New Jersey Nonpublic Aid												
	Chapter 192 Auxiliary Services		Chapter 183 Handicapped								Junior ROTC Program	Page Total
	Compensatory Education	English as a Second Language	Supplemental Instruction	Examination and Classification	Corrective Speech	Nursing Services	Technology Aid	Textbook Aid	Security Aid	Play Unified Grant		
REVENUE												
Federal Sources	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$ 89,298.68	\$ 89,298.68
State Sources	60,742.80	3,796.32	10,309.00	14,376.48	3,571.20	14,937.45	5,626.06	8,179.75	24,750.00	17,793.66		164,082.72
Total Revenue	<u>\$ 60,742.80</u>	<u>\$ 3,796.32</u>	<u>\$ 10,309.00</u>	<u>\$ 14,376.48</u>	<u>\$ 3,571.20</u>	<u>\$ 14,937.45</u>	<u>\$ 5,626.06</u>	<u>\$ 8,179.75</u>	<u>\$ 24,750.00</u>	<u>\$ 17,793.66</u>	<u>\$ 89,298.68</u>	<u>\$ 253,381.40</u>
EXPENDITURES												
Instruction:												
Salaries of Teachers	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$ 10,861.50	\$ 89,298.68	\$ 100,160.18
Purchased Professional and Technical Services	60,742.80	3,796.32	10,309.00	14,376.48	3,571.20	14,937.45	5,626.06					113,359.31
Supplies and Materials										2,259.85		2,259.85
Textbooks								8,179.75				8,179.75
Total Instruction	<u>60,742.80</u>	<u>3,796.32</u>	<u>10,309.00</u>	<u>14,376.48</u>	<u>3,571.20</u>	<u>14,937.45</u>	<u>5,626.06</u>	<u>8,179.75</u>		<u>13,121.35</u>	<u>89,298.68</u>	<u>223,958.09</u>
Support Services:												
Salaries										3,568.50		3,568.50
Personal Services - Employee Benefits										1,103.81		1,103.81
Supplies and Materials									24,750.00			24,750.00
Total Support Services									<u>24,750.00</u>	<u>4,672.31</u>		<u>29,422.31</u>
Total Expenditures	<u>60,742.80</u>	<u>3,796.32</u>	<u>10,309.00</u>	<u>14,376.48</u>	<u>3,571.20</u>	<u>14,937.45</u>	<u>5,626.06</u>	<u>8,179.75</u>	<u>24,750.00</u>	<u>17,793.66</u>	<u>89,298.68</u>	<u>253,381.40</u>
Excess (Deficiency) of Revenues Over/(Under) Expenditures and Other Financing Sources	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
SPECIAL REVENUE FUND
STATEMENT OF PRESCHOOL EDUCATION AID EXPENDITURES
BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

EXPENDITURES	Original Budget	Budget Transfers	2019		Variance
			Final Budget	Actual	
Instructions:					
Salaries of Teachers	\$ 3,637,215.00	\$ 163,677.00	\$ 3,800,892.00	\$ 3,270,766.63	\$ 530,125.37
Other Purchased Services	1,442,914.00	80,104.00	1,523,018.00	1,517,712.00	5,306.00
Supplies and Materials	239,603.00		239,603.00	139,273.41	100,329.59
Other Objects	48,509.00		48,509.00	40,391.65	8,127.35
	<u>5,368,241.00</u>	<u>243,781.00</u>	<u>5,612,022.00</u>	<u>4,968,133.69</u>	<u>643,888.31</u>
Support Services:					
Salaries of Supervisors of Instruction	217,051.00	(53.00)	216,998.00	216,997.54	0.46
Salaries of Principals/Program Directors	250,845.00	15,008.00	265,853.00	238,124.81	27,728.19
Salaries of Other Professional Staff	1,076,286.00	(78,088.00)	998,198.00	983,862.09	14,315.91
Salaries of Secretarial and Clerical Assistants	286,556.00	2,500.00	289,056.00	285,902.53	3,153.47
Other Salaries	368,655.00	(22,160.00)	346,495.00	268,887.39	77,607.61
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists	91,032.00		91,032.00	85,119.49	5,912.51
Salaries of Facilitators, Math Coaches, Literacy Coaches and Master Teachers	585,630.00	14,084.00	599,714.00	586,753.00	12,961.00
Employee Benefits	1,734,418.00		1,734,418.00	1,723,633.22	10,784.78
Purchased Professional Educational Services - Contracted Pre-K	9,609,112.00	(694,011.00)	8,915,101.00	8,503,847.92	411,253.08
Other Purchased Professional Services	10,000.00	(1,000.00)	9,000.00		9,000.00
Cleaning, Repairs, and Maintenance Services	313,753.00	1,000.00	314,753.00	99,628.64	215,124.36
Rentals	33,136.00		33,136.00	17,003.85	16,132.15
Supplies and Materials	122,576.00	22,777.00	145,353.00	90,318.56	55,034.44
Total Support Services	<u>14,699,050.00</u>	<u>(739,943.00)</u>	<u>13,959,107.00</u>	<u>13,100,099.04</u>	<u>859,007.96</u>
Facilities Acquisition and Construction Services:					
Instructional Equipment	43,000.00		43,000.00	7,350.00	35,650.00
Total Facilities Acquisition and Construction Services	<u>43,000.00</u>		<u>43,000.00</u>	<u>7,350.00</u>	<u>35,650.00</u>
Total Expenditures	<u>\$ 20,110,291.00</u>	<u>\$ (496,162.00)</u>	<u>\$ 19,614,129.00</u>	<u>\$ 18,075,582.73</u>	<u>\$ 1,538,546.27</u>
Calculation of Budget and Carryover					
Total 2018-19 Pre-K/ECPA Aid Allocation		\$ 17,808,399.00			
Add: Transfer from General Fund		450,000.00			
Add: Actual Pre-K/ECPA Aid Carryover June 30, 2018		3,479,743.33			
Total Funds Available for 2018-19 Budget		<u>21,738,142.33</u>			
Less: 2018-19 Budgeted ECPA (Including Prior Year Budgeted Carryover)		<u>19,614,129.00</u>			
Available and Unbudgeted ECPA Funds as of June 30, 2018		<u>2,124,013.33</u>			
Add: June 30, 2019 Unexpended Pre-K Aid		<u>1,538,546.27</u>			
2018-19 Actual Carryover - Pre-K Aid		<u>\$ 3,662,559.60</u>			
2018-19 Pre-K Aid Carryover Budgeted in 2019-20		<u>\$ 1,282,501.00</u>			

IRVINGTON TOWNSHIP SCHOOL DISTRICT
SPECIAL REVENUE FUND
STATEMENT OF PRESCHOOL EDUCATION AID
BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Program: Preschool

			2019		Variance
	Original Budget	Budget Transfers	Final Budget	Actual	
Expenditures					
Instructions:					
Salaries of Teachers	\$ 3,637,215.00	\$ 163,677.00	\$ 3,800,892.00	\$ 3,270,766.63	\$ 530,125.37
Other Purchased Services	1,442,914.00	80,104.00	1,523,018.00	1,517,712.00	5,306.00
Supplies and Materials	239,603.00		239,603.00	139,273.41	100,329.59
Other Objects	48,509.00		48,509.00	40,381.65	8,127.35
	<u>5,368,241.00</u>	<u>243,781.00</u>	<u>5,612,022.00</u>	<u>4,968,133.69</u>	<u>643,888.31</u>
Support Services:					
Salaries of Supervisors of Instruction	217,051.00	(53.00)	216,998.00	216,997.54	0.46
Salaries of Principals/Program Directors	260,845.00	15,008.00	265,853.00	238,124.81	27,728.19
Salaries of Other Professional Staff	1,076,286.00	(78,088.00)	998,198.00	983,882.09	14,315.91
Salaries of Secretarial and Clerical Assistants	286,556.00	2,500.00	289,056.00	285,902.53	3,153.47
Other Salaries	368,655.00	(22,160.00)	346,495.00	268,887.39	77,607.61
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists	91,032.00		91,032.00	85,119.49	5,912.51
Salaries of Facilitators, Math Coaches, Literacy Coaches and Master Teachers	585,630.00	14,084.00	599,714.00	586,753.00	12,961.00
Employee Benefits	1,734,418.00		1,734,418.00	1,723,633.22	10,784.78
Purchased Professional Educational Services - Contracted Pre-K	9,609,112.00	(694,011.00)	8,915,101.00	8,503,847.92	411,253.08
Other Purchased Professional Services	10,000.00	(1,000.00)	9,000.00		9,000.00
Cleaning, Repairs, and Maintenance Services	313,753.00	1,000.00	314,753.00	99,628.64	215,124.36
Rentals	33,136.00		33,136.00	17,003.85	16,132.15
Supplies and Materials	122,578.00	22,777.00	145,353.00	90,318.56	55,034.44
Total Support Services	<u>14,699,050.00</u>	<u>(739,943.00)</u>	<u>13,959,107.00</u>	<u>13,100,099.04</u>	<u>859,007.96</u>
Facilities Acquisition and Construction Services:					
Instructional Equipment	43,000.00		43,000.00	7,350.00	35,650.00
Total Facilities Acquisition and Construction Services	<u>43,000.00</u>		<u>43,000.00</u>	<u>7,350.00</u>	<u>35,650.00</u>
Total Expenditures	<u>\$ 20,110,291.00</u>	<u>\$ (495,162.00)</u>	<u>\$ 19,614,129.00</u>	<u>\$ 18,075,582.73</u>	<u>\$ 1,538,546.27</u>

F. CAPITAL PROJECTS FUND

G. PROPRIETARY FUNDS

ENTERPRISE FUND

IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2019

	Business-Type Activities <u>Enterprise Funds</u> Food Service
<u>ASSETS</u>	
Current Assets:	
Cash and Cash Equivalents	\$ 881,733.65
Other Accounts Receivable	17,627.50
Intergovernmental Accounts Receivable:	
State	9,555.65
Federal	733,883.87
Inventory	89,606.68
Total Current Assets	<u>1,732,407.35</u>
Noncurrent Assets:	
Furniture, Machinery and Equipment	1,334,755.70
Less: Accumulated Depreciation	<u>(1,007,263.95)</u>
Total Noncurrent Assets	<u>327,491.75</u>
Total Assets	<u><u>\$2,059,899.10</u></u>
<u>LIABILITIES</u>	
Current Liabilities:	
Accounts Payable	\$ 379,076.72
Interfunds Payable	<u>59,642.67</u>
Total Current Liabilities	<u>438,719.39</u>
<u>NET POSITION</u>	
Investment in Capital Assets	327,491.75
Unrestricted	<u>1,293,687.96</u>
Total Net Position	<u><u>\$1,621,179.71</u></u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	<u>Business-Type Activities Enterprise Fund Food Service</u>
Operating revenues:	
Charges for Services:	
Daily Sales - Nonreimbursable Programs	\$ 167,664.84
Special Functions	64,434.25
Total Operating Revenues	<u>232,099.09</u>
Operating Expenses:	
Cost of Sales - Reimbursable Programs	2,273,002.64
Cost of Sales - Nonreimbursable Programs	44,260.65
Salaries	1,706,764.72
Employee Benefits	57,862.14
Cleaning, Repair and Maintenance Services	191.51
Rentals	26,048.00
Other Purchased Services	411,015.91
Insurance	53,689.14
General Supplies	11,285.92
Depreciation	55,849.98
Total Operating Expenses	<u>4,639,970.61</u>
Operating Income (Loss)	<u>(4,407,871.52)</u>
Nonoperating Revenues (Expenses):	
State Sources:	
State School Lunch Program	45,436.46
Federal Sources:	
National School Lunch Program	2,544,301.71
School Breakfast Program	1,322,465.19
After School Snack Program	76,834.03
Fresh Fruit and Vegetables	87,287.36
Food Distribution Program	406,720.51
Interest and Investment Revenue	16,394.60
Total Nonoperating Revenues (Expenses)	<u>4,499,439.86</u>
Change in Net Position	91,568.34
Total Net Position - Beginning	<u>1,529,611.37</u>
Total Net Position - Ending	<u>\$ 1,621,179.71</u>

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	Business-Type Activities <u>Enterprise Funds</u> Food Service
<u>Cash Flow from Operating Activities</u>	
Receipts from Customers	\$ 232,099.09
Payments to Employees	(1,706,764.72)
Payments for Employee Benefits	(57,862.14)
Payments to Suppliers	(2,795,059.13)
Net Cash Used in Operating Activities	<u>(4,327,586.90)</u>
<u>Cash Flow from Noncapital Financing Activities</u>	
State Sources	39,096.94
Federal Sources	3,977,259.91
Other Sources:	
Transfers In	(425,209.45)
Refund of Prior Years' Expenditures	400.00
Net Cash Provided by Noncapital Financing Activities	<u>3,591,547.40</u>
<u>Cash Flows from Capital and Related Financing Activities</u>	
Purchases of Capital Assets	(236,587.24)
Net Cash Used for Capital and Related Financing Activities	<u>(236,587.24)</u>
<u>Cash Flows from Investing Activities</u>	
Interest and Dividends	15,994.60
Net Cash Provided by Investing Activities	<u>15,994.60</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(956,632.14)
Balance - Beginning of Year	<u>1,838,365.79</u>
Balance - End of Year	<u>\$ 881,733.65</u>
<u>Reconciliation of Operating (Loss) to Net Cash Provided (Used) by Operating Activities</u>	
Operating Loss	<u>\$ (4,407,871.52)</u>
Adjustments to Reconcile Operating Loss to Net Cash	
Provided by (Used for) Operating Activities:	
Depreciation and Net Amortization	55,849.98
Change in Assets and Liabilities:	
(Increase)/Decrease in Other Accounts Receivable	(78.50)
(Increase)/Decrease in Inventory	(3,329.45)
Increase/(Decrease) in Accounts Payable	27,842.59
Total Adjustments	<u>80,284.62</u>
Net Cash Used for Operating Activities	<u>\$ (4,327,586.90)</u>

INTERNAL SERVICE FUND

H. FIDUCIARY FUNDS

IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2019

	Trust Fund			Agency Fund
	Unemployment Compensation Trust	Private Purpose Scholarship Fund	Total Trust Fund	
ASSETS				
Cash and Cash Equivalents	\$ 279,075.90	\$	\$ 279,075.90	\$2,391,578.74
Other Accounts Receivable				13,170.50
Interfunds Receivable	165,359.97	717.50	166,077.47	
Total Assets	<u>\$ 444,435.87</u>	<u>\$ 717.50</u>	<u>\$ 445,153.37</u>	<u>\$2,404,749.24</u>
LIABILITIES				
Interfunds Payable	\$ 391.48	\$	\$ 391.48	\$ 916,335.74
Payable to Student Groups				30,522.74
Accounts Payable	28,957.21		28,957.21	
Payroll Deductions and Withholdings				1,457,890.76
Total Liabilities	<u>\$ 29,348.69</u>	<u>\$ -</u>	<u>\$ 29,348.69</u>	<u>\$2,404,749.24</u>
NET POSITION				
Held in Trust for Unemployment Claims and Other Purposes	\$ 415,087.18		\$ 415,087.18	
Reserved for Scholarships		717.50	717.50	
Total Net Position	<u>\$ 415,087.18</u>	<u>\$ 717.50</u>	<u>\$ 415,804.68</u>	

IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF CHANGE IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	<u>Unemployment Compensation Trust</u>	<u>Private Purpose Scholarship Fund</u>	<u>Total Trust Fund</u>
ADDITIONS:			
Contributions:			
Plan Member	\$ 88,506.34	\$	\$ 88,506.34
Interest Earned	3,053.34		3,053.34
Total Contributions	<u>91,559.68</u>		<u>91,559.68</u>
Total Additions	<u>91,559.68</u>		<u>91,559.68</u>
DEDUCTIONS:			
Unemployment Claims	7,461.42		7,461.42
Refunds of Contributions	3,053.34		3,053.34
Total Deductions	<u>10,514.76</u>		<u>10,514.76</u>
Change in Net Position	81,044.92		81,044.92
Net Position - Beginning of the Year	<u>334,042.26</u>	<u>717.50</u>	<u>334,759.76</u>
Net Position - End of the Year	<u>\$ 415,087.18</u>	<u>\$ 717.50</u>	<u>\$ 415,804.68</u>

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
STUDENT ACTIVITY AGENCY FUND
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Balance</u> <u>June 30, 2018</u>	<u>Cash</u> <u>Receipts</u>	<u>Cash</u> <u>Disbursements</u>	<u>Balance</u> <u>June 30, 2019</u>
ELEMENTARY SCHOOLS:				
University Elementary	\$ 4,786.54	\$ 6,647.22	\$ 7,892.54	\$ 3,541.22
Berkeley Terrace	495.79			495.79
Chancellor Avenue	242.46	22,350.75	22,592.31	0.90
Florence Avenue	3,900.99	8,706.84	6,803.69	5,804.14
Grove Street	1,682.97	2,820.14	2,784.11	1,719.00
Madison Avenue	508.24	11,767.82	11,178.58	1,097.48
Mount Vernon Avenue	675.25	8,423.47	5,215.65	3,883.07
Thurgood Marshall	44.91	4,829.35	4,593.17	281.09
Total Elementary Schools	<u>12,337.15</u>	<u>65,545.59</u>	<u>61,060.05</u>	<u>16,822.69</u>
JUNIOR HIGH SCHOOL:				
Union Avenue	11,734.25	37,355.03	38,468.61	10,620.67
University Middle	2,180.05	16,067.50	16,686.43	1,561.12
Total Junior High School	<u>13,914.30</u>	<u>53,422.53</u>	<u>55,155.04</u>	<u>12,181.79</u>
SENIOR HIGH SCHOOL:				
Irvington High School	26,254.89	61,536.17	66,895.83	20,895.23
Total Senior High School	<u>26,254.89</u>	<u>61,536.17</u>	<u>66,895.83</u>	<u>20,895.23</u>
Athletic Activities	(18,125.51)	58,279.12	59,530.58	(19,376.97)
Total Other Accounts	<u>(18,125.51)</u>	<u>58,279.12</u>	<u>59,530.58</u>	<u>(19,376.97)</u>
Total All Schools	<u>\$ 34,380.83</u>	<u>\$ 238,783.41</u>	<u>\$ 242,641.50</u>	<u>\$ 30,522.74</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
PAYROLL AGENCY FUND
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

<u>ASSETS</u>	<u>Balance June 30, 2018</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2019</u>
Cash and Cash Equivalents	\$ 2,076,805.31	\$ 78,426,669.76	\$ 78,142,419.07	\$ 2,361,056.00
Due from Other Governments	40,313.48		29,016.96	11,296.52
Other Accounts Receivable	1,873.98			1,873.98
Interfunds Receivable	<u>19,640.15</u>	<u>116,173.62</u>	<u>135,813.77</u>	
Total Assets	<u>\$ 2,138,632.92</u>	<u>\$ 78,542,843.38</u>	<u>\$ 78,307,249.80</u>	<u>\$ 2,374,226.50</u>
 <u>LIABILITIES</u>				
Payroll Deductions and Withholdings	\$ 1,319,666.51	\$ 77,392,396.98	\$ 77,254,172.73	\$ 1,457,890.76
Interfunds Payable	<u>818,966.41</u>	<u>1,150,446.40</u>	<u>1,053,077.07</u>	<u>916,335.74</u>
Total Liabilities	<u>\$ 2,138,632.92</u>	<u>\$ 78,542,843.38</u>	<u>\$ 78,307,249.80</u>	<u>\$ 2,374,226.50</u>

I. LONG-TERM DEBT

STATISTICAL SECTION (UNAUDITED)

INTRODUCTION TO THE STATISTICAL SECTION

FINANCIAL TRENDS

IRVINGTON TOWNSHIP SCHOOL DISTRICT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
Unaudited

J-1

	Fiscal Year Ending June 30,									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Governmental Activities:										
Net Invested in Capital Asset	\$ 42,400,772.53	\$ 42,535,730.99	\$ 42,845,896.02	\$ 42,813,277.04	\$ 45,262,607.96	\$ 43,704,745.84	\$ 42,611,831.15	\$ 40,873,111.97	\$ 41,751,575.48	\$ 42,184,659.88
Restricted	7,000,921.12	4,852,100.74	9,327,688.44	10,856,964.73	7,709,913.54	11,861,355.01	11,129,182.58	17,497,693.80	20,981,536.70	25,102,978.73
Unrestricted	(11,781,505.03)	(10,621,427.87)	(13,338,661.61)	(14,258,037.69)	(11,487,132.18)	(47,449,017.77)	(49,546,137.74)	(51,698,373.31)	(52,804,983.67)	(53,467,919.91)
Total Governmental Activities Net Position	\$ 37,620,188.62	\$ 36,566,403.86	\$ 38,834,722.85	\$ 39,412,204.08	\$ 41,485,389.31	\$ 8,117,083.08	\$ 4,194,875.99	\$ 6,672,432.46	\$ 9,928,128.31	\$ 13,799,716.70
Business-Type Activities:										
Net Invested in Capital Asset	\$ 293,501.94	\$ 293,501.94	\$ 293,501.94	\$ 293,501.94	\$	\$	\$ 146,282.91	\$ 163,562.99	\$ 146,754.49	\$ 327,491.75
Unrestricted	(268,470.09)	441,820.71	377,431.11	552,301.78	1,082,675.42	1,373,269.26	1,305,274.89	1,356,740.66	1,382,856.88	1,293,687.96
Total Business-Type Activities Net Position	\$ 25,031.85	\$ 735,322.65	\$ 670,933.05	\$ 845,803.72	\$ 1,082,675.42	\$ 1,373,269.26	\$ 1,451,557.80	\$ 1,520,303.65	\$ 1,529,611.37	\$ 1,621,179.71
District-Wide:										
Net Invested in Capital Asset	\$ 42,694,274.47	\$ 42,829,232.93	\$ 43,139,197.96	\$ 43,106,778.98	\$ 45,262,607.96	\$ 43,704,745.84	\$ 42,758,114.06	\$ 41,036,674.96	\$ 41,898,329.97	\$ 42,492,151.63
Restricted	7,000,921.12	4,852,100.74	9,327,688.44	10,856,964.73	7,709,913.54	11,861,355.01	11,129,182.58	17,497,693.80	20,981,536.70	25,102,978.73
Unrestricted	(12,049,975.12)	(10,379,607.16)	(12,961,230.50)	(13,705,735.91)	(10,404,456.77)	(46,075,748.51)	(48,240,862.85)	(50,341,632.65)	(51,422,126.99)	(52,174,231.95)
Total District-Wide Net Position	\$ 37,645,220.47	\$ 37,301,726.51	\$ 39,505,655.90	\$ 40,258,007.80	\$ 42,568,064.73	\$ 9,490,352.34	\$ 5,646,433.79	\$ 8,192,736.11	\$ 11,457,736.68	\$ 15,420,898.41

Source: CAFR Exhibit A-1

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
Unaudited**

J-2

	Fiscal Year Ending June 30,									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Expenses										
Governmental Activities:										
Instruction:										
Regular	\$ 63,816,850.32	\$ 61,890,890.88	\$ 64,800,614.47	\$ 60,198,165.91	\$ 57,877,690.88	\$ 59,831,242.54	\$ 58,860,888.53	\$ 60,605,515.51	\$ 61,556,475.06	\$ 66,414,552.72
Special Education	5,842,444.64	5,861,673.90	5,828,472.35	7,781,148.84	8,331,909.75	8,596,600.36	9,805,050.66	8,135,258.06	9,507,721.23	10,868,532.79
Other Special Education	2,143,238.51	1,858,069.39	1,884,784.41	1,820,100.71	1,843,878.19	1,841,551.15	827,724.64	7,001,437.49	3,151,942.07	3,728,293.43
Other Instruction	864,877.78	2,207,264.87	2,113,614.82	2,427,353.73	1,531,441.89	2,010,850.14	3,350,373.74	2,912,048.65	1,777,358.89	2,111,522.82
Support Service:										
Tuition	21,450,391.06	22,234,777.77	23,831,709.79	20,915,577.08	19,388,850.95	17,566,780.25	17,167,736.98	15,000,011.61	16,803,775.87	16,662,417.75
Student Instruction Related Services	35,087,144.54	32,889,165.94	32,820,802.88	32,490,270.06	35,288,487.98	34,298,302.51	34,433,437.89	31,267,252.27	35,739,351.43	40,248,781.14
School Administration Services	4,533,940.45	6,084,283.67	6,024,919.55	4,844,887.29	5,617,214.28	5,353,548.50	5,292,445.87	4,192,197.64	5,136,820.87	6,140,091.72
General Administration	5,945,373.53	5,593,163.93	5,157,583.20	5,585,721.79	4,974,486.26	6,166,432.88	4,632,473.17	4,966,431.04	4,586,963.07	5,369,407.69
Plant Operation and Maintenance	14,632,857.50	14,726,846.77	14,446,381.44	15,265,377.57	16,426,879.40	17,449,845.97	17,232,771.89	15,441,487.61	14,883,819.74	16,949,822.03
Pupil Transportation	4,840,202.05	4,896,442.56	5,153,256.03	4,757,411.60	5,564,914.33	6,212,417.36	7,723,484.52	5,292,793.81	5,181,545.48	6,722,117.59
Special Schools	854,785.00	-	-	-	-	-	-	-	-	-
Charter Schools	2,580,791.00	3,433,272.00	4,643,428.00	8,838,384.00	8,773,287.00	9,059,384.00	12,325,474.00	12,726,800.00	13,459,851.00	12,475,857.00
Unallocated Depreciation	1,457,898.28	1,445,434.08	1,191,128.53	1,825,218.38	1,837,320.19	1,838,284.30	2,039,265.78	2,008,870.18	128,896.45	62,563.66
Total Governmental Activities Expenses	163,900,594.06	162,931,565.54	167,606,796.47	166,649,613.04	167,655,970.70	170,327,240.06	175,297,125.47	169,580,683.87	171,714,320.86	169,793,730.34
Business-Type Activities:										
Food Services	3,002,761.75	2,911,908.45	3,116,737.13	3,105,170.58	3,712,249.00	3,910,841.52	4,309,900.52	4,562,427.90	4,838,530.94	4,639,970.61
Total Business-Type Activities Expenses	3,002,761.75	2,911,908.45	3,116,737.13	3,105,170.58	3,712,249.00	3,910,841.52	4,309,900.52	4,562,427.90	4,838,530.94	4,639,970.61
Total District Expenses	\$ 166,903,355.81	\$ 165,843,583.99	\$ 171,015,533.60	\$ 169,754,783.62	\$ 171,368,219.70	\$ 174,238,081.58	\$ 177,607,025.99	\$ 174,163,411.77	\$ 176,550,851.80	\$ 194,433,700.95
Program Revenues										
Governmental Activities:										
Instruction:										
Regular	\$ 10,838,799.52	\$ 12,274,167.52	\$ 12,079,260.84	\$ 12,802,752.40	\$ 12,977,496.01	\$ 14,156,848.29	\$ 13,074,109.21	\$ 17,387,212.32	\$ 16,413,792.60	\$ 25,380,510.80
Special Education	409,453.84	803,844.89	466,068.84	1,020,371.07	977,203.88	1,240,889.64	1,037,604.87	1,580,898.58	1,886,841.17	3,190,203.80
Other Special Education	181,840.48	197,284.29	215,183.42	256,760.81	246,105.47	284,815.53	243,682.05	617,219.57	744,424.15	1,408,058.93
Other Instruction	5,707.22	79,171.81	65,557.44	-	-	136,406.25	146,701.25	115,118.25	280,460.32	488,287.58
Support Service:										
Student and Instruction Related Services	18,574,134.68	18,057,023.81	17,141,988.02	17,261,980.47	19,940,582.88	19,157,265.99	19,019,794.83	17,168,534.48	20,040,446.29	22,293,183.99
School Administration Services	333,894.09	407,850.87	459,247.05	537,510.72	471,958.85	533,735.78	482,135.48	166,728.14	896,310.37	1,660,058.94
General Administration Services	-	-	-	200,154.46	35,714.44	-	-	-	-	-
Plant Operations and Maintenance	-	-	-	-	-	-	1,566,369.30	-	-	-
Total Governmental Activities Program Revenues	30,143,429.83	31,819,142.79	30,457,005.81	32,081,509.83	34,649,009.33	35,514,080.66	35,713,072.50	37,045,721.34	40,042,074.90	54,431,300.02
Business-Type Activities:										
Charges for Services:										
Food Services	416,783.25	501,172.02	566,888.44	543,715.21	402,852.75	440,200.08	244,938.87	199,014.77	229,706.96	232,099.08
Operating Grants and Contributions	2,445,153.55	2,708,853.91	2,573,981.30	2,829,998.50	2,872,857.80	3,505,857.99	3,953,760.40	4,447,226.11	4,804,470.09	4,463,045.26
Total Business-Type Activities Program Revenues	2,861,936.80	3,208,025.93	3,140,869.74	3,173,713.71	3,275,710.55	3,946,058.07	4,198,699.37	4,646,240.88	4,834,177.05	4,715,144.35
Total District Program Revenues	\$ 33,005,366.63	\$ 34,927,168.72	\$ 33,597,855.35	\$ 35,255,223.64	\$ 37,924,719.88	\$ 39,460,118.75	\$ 39,911,771.87	\$ 41,691,962.22	\$ 44,876,251.95	\$ 59,146,444.37
Net (Expenses)/Revenue:										
Governmental Activities	\$ (135,038,244.39)	\$ (133,757,164.83)	\$ (131,312,442.75)	\$ (137,441,790.66)	\$ (134,566,103.11)	\$ (133,006,961.37)	\$ (134,813,179.38)	\$ (132,535,262.53)	\$ (131,672,248.06)	\$ (135,382,430.32)
Business-Type Activities	(583,348.70)	(295,907.84)	(338,017.15)	(488,738.83)	(232,312.78)	(206,391.01)	42,818.88	63,812.98	(2,553.89)	75,173.74
Total District-Wide Net Expenses	\$ (135,601,593.09)	\$ (134,053,072.67)	\$ (131,650,459.90)	\$ (137,926,529.49)	\$ (134,800,415.89)	\$ (133,213,352.38)	\$ (134,770,260.50)	\$ (132,471,449.55)	\$ (131,874,599.95)	\$ (135,287,256.58)
General Revenue and Other Changes in Net Position										
Governmental Activities:										
Taxes:										
Property Taxes, Levied for General Purposes, Net	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00
Federal and State Aid Not Restricted	105,897,789.13	111,972,264.47	110,179,840.41	117,246,775.83	112,853,474.85	118,990,181.55	117,018,674.40	113,396,968.84	115,908,884.47	120,603,178.73
Investment Earnings	497,750.23	265,891.29	124,395.58	39,777.22	20,187.33	17,777.16	20,497.85	20,997.21	191,110.87	361,722.13
Miscellaneous Income	6,868,891.83	796,884.45	875,641.80	2,788,848.59	825,488.71	676,105.64	583,445.35	2,846,045.69	1,368,317.57	789,590.65
Transfers	-	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)	-	-	-	-
Total Governmental Activities	130,551,960.19	129,997,559.21	128,139,706.77	137,034,730.44	130,258,857.99	135,145,574.35	135,080,146.80	133,823,531.84	134,827,841.91	139,234,020.71
Business-Type Activities:										
Investment Earnings	25,509.30	45,249.31	350.92	1,525.18	4,562.74	4,330.70	3,082.63	2,735.99	11,861.61	16,384.60
Transfers	-	500,000.00	500,000.00	500,000.00	500,000.00	-	-	-	-	-
Total Business-Type Activities	25,509.30	452,249.31	500,350.92	501,525.18	504,562.74	4,330.70	3,082.63	2,735.99	11,861.61	16,384.60
Total District-Wide	\$ 130,577,469.49	\$ 130,542,608.52	\$ 128,640,057.69	\$ 137,536,255.62	\$ 130,763,250.73	\$ 135,149,905.05	\$ 135,083,209.23	\$ 133,826,267.83	\$ 134,939,603.52	\$ 139,250,415.31
Change in Net Position:										
Governmental Activities	\$ 9,636,100.02	\$ (156,503.75)	\$ (6,888,537.82)	\$ 3,277,585.81	\$ (1,053,784.78)	\$ 577,471.23	\$ 2,073,185.23	\$ (569,902.23)	\$ 3,255,685.85	\$ 3,871,590.39
Business-Type Activities	(87,594.37)	610,938.50	438,174.24	772,485.78	710,290.80	174,870.87	236,671.70	290,593.84	8,307.72	81,568.34
Total District	\$ 9,548,505.65	\$ 454,434.75	\$ (6,480,383.98)	\$ 4,050,051.39	\$ (343,493.98)	\$ 752,341.80	\$ 2,310,056.93	\$ (279,308.39)	\$ 3,265,003.57	\$ 3,953,158.73

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 FUND BALANCES - GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
 (Modified Accrual Basis of Accounting)
 Unaudited

J-3

	Fiscal Year Ending June 30,									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Fund:										
Restricted:										
Encumbrances	\$ 1,000,921.12	\$ 352,100.74	\$ 631,257.46	\$ 2,843,347.97	\$ 173,501.12	\$ 270,835.99	\$ 109,437.43	\$	\$	\$
Reserved Excess Surplus	686,069.60		2,375,087.48	3,014,668.02	2,521,744.42	6,575,832.65	4,192,142.10			
Assigned Fund Balance - Designated for Subsequent Year's Expenditures	5,313,930.40	4,600,000.00	6,250,000.00	5,000,000.00	5,014,668.00	5,000,000.00	6,689,420.00			
Maintenance Reserve										
Assigned Fund Balance - ARRA/SEMI						138,183.05	138,183.05			
Restricted								17,497,693.80	21,011,136.70	25,102,978.73
(Deficit)	<u>(9,155,561.92)</u>	<u>(7,589,434.23)</u>	<u>(8,455,781.02)</u>	<u>(8,489,265.94)</u>	<u>(6,956,770.82)</u>	<u>(8,603,733.03)</u>	<u>(8,496,946.18)</u>	<u>(7,713,504.02)</u>	<u>(7,763,331.17)</u>	<u>(7,989,971.00)</u>
Total General Fund	<u>\$ (2,154,640.80)</u>	<u>\$ (2,747,333.49)</u>	<u>\$ 800,563.92</u>	<u>\$ 2,358,750.05</u>	<u>\$ 753,142.72</u>	<u>\$ 3,381,118.66</u>	<u>\$ 2,632,236.40</u>	<u>\$ 9,784,189.78</u>	<u>\$ 13,247,805.53</u>	<u>\$ 17,113,007.73</u>
All Other Governmental Funds:										
Unreserved, Reported In:										
General Fund	<u>\$ (335,318.11)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total All Other Governmental Funds	<u>\$ (335,318.11)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Source: CAFR Schedule B-1

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
Unaudited**

J-4

	Fiscal Year Ending June 30,									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Revenues:										
Tax Levy	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00
Miscellaneous	1,171,312.98	1,559,428.44	1,028,542.22	1,067,588.64	2,967,012.90	603,943.20	695,883.79	694,075.23	645,654.04	2,828,425.81
State Sources	153,300,303.41	137,351,538.23	135,099,014.82	142,924,016.62	141,523,889.80	144,287,633.47	142,601,502.92	140,511,138.11	133,088,540.24	124,859,088.31
Federal Sources	7,162,257.83	18,268,841.23	17,542,061.27	7,464,486.15	7,361,725.21	6,275,975.63	6,783,200.79	11,081,516.71	10,734,803.95	23,164,456.12
Local Sources	31,266.47	15,641.58	17,462.10	10,863.11	25,435.61	29,455.00	15,363.25	2,500.00	11,080.00	23,068.76
Total Revenues	179,124,669.69	174,654,978.48	171,146,609.41	168,926,483.52	169,337,592.52	168,656,536.30	167,555,479.75	169,748,759.05	161,939,607.23	168,334,568.00
Expenditures										
Instruction:										
Regular Instruction	42,688,244.77	41,214,689.07	41,983,229.67	42,285,138.88	41,815,122.96	40,703,286.48	40,261,711.80	42,499,167.72	43,297,161.56	46,428,009.47
Special Education Instruction	6,079,816.47	5,980,812.70	5,345,044.20	5,399,847.86	5,607,096.79	5,651,701.49	4,956,882.35	4,280,542.10	3,617,153.26	4,133,713.49
Other Special Instruction	1,764,705.23			1,153,674.08	1,155,338.73	1,168,876.86	1,103,881.90	1,170,106.70	1,188,806.28	1,494,689.60
Other Instruction	1,469,066.95	2,934,788.19	2,609,751.28	1,485,447.88	1,452,071.16	1,178,638.94	1,451,597.90	1,475,710.91	1,575,348.01	558,743.45
Support Services:										
Tuition	16,662,417.75	16,826,370.21	15,000,011.61	17,167,736.98	17,568,780.25	19,388,650.95	20,915,577.08	23,831,709.79	22,234,777.77	21,450,391.06
Student and Instruction Related Services	30,119,312.51	30,033,882.72	28,612,876.82	28,750,838.14	29,641,091.85	29,906,941.18	26,848,680.93	26,803,890.97	27,217,102.55	29,918,586.31
School Administrative Services	3,519,799.73	3,432,429.30	3,429,870.58	3,551,829.87	3,683,124.67	3,782,997.50	3,950,901.02	4,004,704.45	4,255,448.45	4,135,963.60
General Administrative Services	1,509,076.81	3,193,338.13	3,856,901.18	3,373,147.61	3,582,554.50	4,089,693.01	4,349,201.01	4,020,242.40	4,535,628.51	4,885,171.85
Central Services	1,934,274.90									
Plant Operations and Maintenance	14,453,397.09	11,959,289.03	13,326,986.16	12,986,060.17	13,818,330.98	13,722,158.84	12,165,971.19	12,419,830.11	11,900,021.79	12,425,517.45
Pupil Transportation	6,722,117.59	5,188,513.53	5,292,793.81	7,723,484.52	6,206,018.98	5,564,914.33	4,757,411.60	5,151,671.11	4,618,808.00	4,574,892.84
Unallocated Benefits	35,394,456.67	35,986,188.21	31,249,717.62	33,010,031.07	32,482,924.82	33,016,955.57	35,804,549.79	34,817,119.03	32,679,254.64	30,988,829.21
Special Schools										655,638.54
Transfer to Charter School	12,475,857.00	13,459,851.00	12,726,900.00	12,325,474.00	9,059,384.00	8,773,297.00	8,638,384.00	4,643,428.00	3,433,272.00	2,580,791.00
Capital Outlay	466,924.02	881,210.64	560,593.10	462,654.72	1,136,632.85	3,314,031.48	3,277,703.86	1,082,738.35	1,144,198.99	1,149,128.35
Total Expenditures	175,259,467.49	163,994,656.03	169,675,365.78	167,208,472.54	170,262,143.63	168,482,454.43	166,200,861.64	161,896,981.81	165,390,066.22	164,637,346.85
Excess (Deficiency) of Revenues Over/ (Under) Expenditures	3,865,202.20	7,151,953.38	(748,882.26)	2,129,119.98	(1,605,607.33)	(926,974.68)	3,547,897.41	242,625.42	2,944,501.78	(6,892,308.53)
Net Change in Fund Balances	\$ 3,865,202.20	\$ 7,151,953.38	\$ (748,882.26)	\$ 2,129,119.98	\$ (1,605,607.33)	\$ (926,974.68)	\$ 3,547,897.41	\$ 242,625.42	\$ 2,944,501.78	\$ (6,892,308.53)
Debt Service as a Percentage of Noncapital Expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Source: District Records

Note: Noncapital expenditures are total expenditures less capital outlay

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
GENERAL FUND - OTHER LOCAL REVENUE BY SOURCE
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
Unaudited**

J-5

<u>Fiscal Year Ended June 30.</u>	<u>Refund of Prior Year Expenditure</u>	<u>Interest on Deposits</u>	<u>Verizon E-Rate</u>	<u>Cancellation of Accounts Payable</u>	<u>Miscellaneous</u>	<u>Void Checks</u>	<u>Cancellations of Reserves and Checks</u>	<u>Annual Totals</u>
2010	\$ 1,445,307.74	\$ 39,777.22	\$ 52,565.40	\$967,869.04	\$186,413.58		\$136,492.83	\$2,828,425.81
2011	164,609.79	20,187.33		537.14	460,319.78			645,654.04
2012	167,684.56	10,486.28			401,128.52		114,775.87	694,075.23
2013	312,541.33	17,777.15			168,371.03		197,194.28	695,883.79
2014	188,035.62	20,497.85		1,149.38	303,454.95		90,805.40	603,943.20
2015	446,156.41	20,967.21	2,384,667.02		62,595.15		52,627.11	2,967,012.90
2016	356,634.55	22,366.64	582,164.75		73,462.84		32,959.86	1,067,588.64
2017	228,343.31	54,039.52	305,682.21		420,221.79	20,255.39		1,028,542.22
2018	516,805.25	191,122.64	333,148.26		511,005.60	7,346.69		1,559,428.44
2019	189,005.54	381,722.13	251,124.92		152,585.53	196,874.86		1,171,312.98

Source: District Records.

REVENUE CAPACITY

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN FISCAL YEARS
 UNAUDITED

J-5

<u>Fiscal Year Ended June 30</u>	<u>Vacant Land</u>	<u>Residential</u>	<u>Farm Regular</u>	<u>Q Farm</u>	<u>Commercial</u>	<u>Industrial</u>	<u>Apartment</u>	<u>Total Assessed Value</u>	<u>Less: Tax Exempt Property</u>	<u>Public Utilities</u>	<u>Net Valuation Taxable</u>	<u>Estimated Actual County Equalized Value</u>	<u>Total Direct School Tax Rate</u>
2010	\$ 39,500,700	\$ 2,052,131,200	N/A	N/A	\$ 467,728,800	\$ 158,714,900	\$ 403,968,500	\$ 3,122,043,900	\$ N/A	\$ 10,285,151	\$ 3,132,329,051	\$ 3,115,120,303	\$ 0.60
2011	38,040,200	2,042,080,800	N/A	N/A	438,957,400	147,909,200	1,386,474,400	4,033,461,800	381,758,000	9,384,167	4,042,845,967	N/A	0.62
2012	35,843,900	2,013,855,500	N/A	N/A	419,246,100	137,744,000	1,311,730,700	3,918,420,200	362,048,800	10,543,501	3,928,963,701	N/A	0.65
2013	31,693,600	1,956,341,333	N/A	N/A	402,000,000	133,619,240	387,643,600	2,881,297,773	354,826,267	7,737,305	2,899,035,078	2,993,899,201	0.67
2014	7,303,300	1,072,448,900	N/A	N/A	336,964,900	111,594,314	331,879,700	1,859,991,114	295,670,615	7,030,315	1,867,021,429	2,993,899,201	1.04
2015	7,916,400	1,072,182,150	N/A	N/A	336,568,800	109,810,000	323,987,100	1,850,464,450	296,674,985	6,954,299	1,857,418,749	2,178,813,483	1.04
2016	8,015,100	1,072,204,350	N/A	N/A	333,589,100	108,117,700	294,240,300	1,816,166,550	294,974,552	6,597,019	1,822,763,589	2,050,716,539	1.060
2017	8,665,200	1,076,815,916	N/A	N/A	329,466,380	108,931,800	277,448,700	1,801,325,996	289,688,436	7,251,056	1,808,577,052	2,048,239,503	0.966
2018	8,793,300	1,085,734,650	N/A	N/A	329,351,230	108,585,220	273,094,700	1,803,559,100	289,232,016	7,840,400	1,811,398,500	1,990,085,702	0.964
2019	14,081,900	1,097,850,950	N/A	N/A	321,521,962	106,334,100	265,809,500	1,805,598,412	304,614,035	7,728,330	1,813,326,742	1,990,085,702	1.115

Source: Municipal Tax Assessor

*Revaluation

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
DIRECT AND OVERLAPPING PROPERTY TAX RATES
PER \$100.00 OF ASSESSED VALUATION
LAST TEN FISCAL YEARS
Unaudited**

J-7

<u>Fiscal Year Ended June 30,</u>	<u>Irvington School District Direct Rate</u>			<u>Overlapping Rates</u>		<u>Total Direct and Overlapping Tax Rate</u>
	<u>Basic Rate</u>	<u>General Obligated Debt Revenue</u>	<u>(From J-6) Total Direct School Tax Rate</u>	<u>Township of Irvington</u>	<u>Essex County</u>	
2010	\$ N/A	\$ N/A	\$ 0.60	\$2.286	\$ 0.401	\$ 3.284
2011	0.615	N/A	0.62	2.265	0.430	3.310
2012	0.583	0.066	0.65	2.287	0.430	3.399
2013	0.602	0.068	0.67	2.364	0.444	3.510
2014	0.935	0.105	1.04	3.750	0.666	5.456
2015	0.940	0.100	1.04	3.778	0.605	5.423
2016	N/A	N/A	1.060	3.907	0.585	5.552
2017	N/A	N/A	0.966	3.987	0.583	5.680
2018	N/A	N/A	0.964	4.047	0.539	5.701
2019	N/A	N/A	1.115	4.156	0.543	5.814

Source: Municipal Tax Collector

*Revaluation

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 PRINCIPAL PROPERTY TAXPAYERS
 CURRENT YEAR AND NINE YEARS AGO
 Unaudited

J-8

<u>Taxpayer</u>	<u>2019</u>			<u>2010</u>		
	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>% of Total District Net Assessed Value</u>	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>% of Total District Net Assessed Value</u>
Parkway Associates	\$ 90,000,000	1	4.52%	N/A	1	
Union Mill Run	26,351,000	2	1.32%	N/A	2	
I & S Investments Co.	22,415,600	3	1.13%	N/A	3	
Verizon	13,821,215	4	0.69%	N/A	4	
Newark Portfolio	13,186,700	5	0.66%	N/A	5	
Colonial Village Associates	7,840,200	6	0.39%	N/A	6	
Valley Mall Plaza LLC	6,477,900	7	0.33%	N/A	7	
Eastern Pkwy Rlty LLC	6,418,800	8	0.32%	N/A	8	
Felicia Village Associates, LP	5,614,400	9	0.28%	N/A	9	
Union Estates LLC	4,814,600	10	0.24%	N/A	10	
	<u>\$ 196,940,415</u>		<u>9.90%</u>	<u>N/A</u>		<u>0.00%</u>

Source: Municipal Tax Assessor.

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
Unaudited**

J-9

<u>For Year Ended June 30,</u>	<u>Taxes Levied for the Fiscal Year</u>	<u>Collected Within the Fiscal Year of the Levy</u>		<u>Collection in Subsequent Years</u>
		<u>Amount</u>	<u>Percentage of Levy</u>	
2010	\$ 17,459,529	\$ 17,459,529	100.00%	\$
2011	17,459,529	17,459,529	100.00%	
2012	17,459,529	17,459,529	100.00%	
2013	17,459,529	17,459,529	100.00%	
2014	17,459,529	17,459,529	100.00%	
2015	17,459,529	17,459,529	100.00%	
2016	17,459,529	17,459,529	100.00%	
2017	17,459,529	17,459,529	100.00%	
2018	17,459,529	17,459,529	100.00%	
2019	17,459,529	17,459,529	100.00%	

Source: District records including the Certificate and Report of School Taxes (A4F Form)

DEBT CAPACITY

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
Unaudited**

J-10

<u>Fiscal Year Ended June 30,</u>	<u>Governmental Activities</u>				<u>Business-Type Activities</u>	<u>Total District</u>	<u>Percentage of Personal Income</u>	<u>Per Capita</u>
	<u>General Obligation Bond</u>	<u>Certificate of Participation</u>	<u>Capital Leases</u>	<u>Bond Anticipation Notes (BANs)</u>	<u>Capital Leases</u>			
2010					\$ 970,240.67	\$ 970,240.67		N/A
2011					534,047.12	534,047.12		N/A
2012					115,680.91	115,680.91		N/A
2013					1,500,597.39	1,500,597.39		N/A
2014					427,977.76	427,977.76		N/A
2015								N/A
2016								N/A
2017								N/A
2018								N/A
2019								N/A

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
Unaudited**

J-11

Fiscal Year Ended June 30,	General Bonded Debt Outstanding		Net General Bonded Debt Outstanding	Percentage of Actual Taxable Value of Property	Per Capita
	General Obligation Bonds	Deductions			
2010*	\$ 43,292,739	\$	\$45,620,714	13.82%	N/A
2011*	42,527,899		42,527,899	0.00%	N/A
2012*	41,263,908		41,263,908	0.00%	N/A
2013*	39,554,684		39,554,684	0.00%	N/A
2014*	37,937,133		37,937,133	0.00%	N/A
2015*	36,848,559		36,848,559	0.00%	N/A
2016*	35,289,084		35,289,084	0.00%	N/A
2017*	33,596,709		33,596,709	0.00%	N/A
2018*	32,071,349		32,071,349	0.00%	N/A
2019*	29,770,097		29,770,097	0.00%	N/A

Source: Data regarding School District population was given by School Officials.

*Bonds outstanding were previously issued and reported by the Municipality when the School District was a Type I.

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
FOR THE YEAR ENDED DECEMBER 31, 2018**

Unaudited

J-12

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>(a) Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Debt Repaid with Property Taxes:			
Township of Irvington	\$ 66,417,954	100.000%	\$ 66,417,954
Essex County General Obligation Debt	524,217,998	2.22%	<u>11,637,640</u>
Sub-Total Overlapping Debt			78,055,594
Irvington School District Direct Debt			<u>29,770,097</u>
Total Direct and Overlapping Debt			<u><u>\$ 107,825,691</u></u>

Sources:

Assessed value data used to estimate applicable percentages provided by the Essex County Board of Taxation.
Debt outstanding data provided by each governmental unit.

Note:

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Irvington. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.

(a) For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable value that is within the District's boundaries and dividing it by each unit's total taxable value.

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
Unaudited**

J-13

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Debt Limit	\$ 120,933,526.89	\$ 124,225,147.01	\$ 122,131,583.51	\$ 117,375,096.18	\$ 107,997,311.27	\$ 100,149,145.33	\$ 90,657,111.51	\$ 85,395,468.63	\$ 81,005,275.81	\$ 80,430,347.19
Total Net Debt Application to Limit	<u>43,292,738.60</u>	<u>42,527,898.60</u>	<u>41,263,908.60</u>	<u>39,554,683.60</u>	<u>37,937,133.60</u>	<u>36,848,558.60</u>	<u>35,289,083.60</u>	<u>33,596,708.60</u>	<u>32,071,348.60</u>	<u>29,770,096.50</u>
Legal Debt Margin	<u>\$ 77,640,788.29</u>	<u>\$ 81,697,248.41</u>	<u>\$ 80,867,674.91</u>	<u>\$ 77,640,788.29</u>	<u>\$ 81,697,248.41</u>	<u>\$ 63,300,588.73</u>	<u>\$ 55,368,027.91</u>	<u>\$ 51,798,760.03</u>	<u>\$ 48,933,927.01</u>	<u>\$ 50,660,250.69</u>
Total Net Debt Application to the Limit as a Percentage of Debt Limit	46.37%	38.77%	35.80%	34.23%	33.79%	33.70%	35.13%	36.79%	39.59%	37.01%

	<u>\$ 6,032,276,039.00</u>
Average Equalized Valuation of Taxable Property	<u>\$ 2,010,758,679.67</u>
Debt Limit (4% of Average Equalization Value)	<u>\$ 80,430,347.19</u>
Total Net Debt Application to Limit	<u>29,770,096.50</u>
Legal Debt Margin	<u>\$ 50,660,250.69</u>

Source: Equalized Valuation Basis was provided by the Annual Report of the State of New Jersey, Department of Treasury, Division of Taxation.

DEMOGRAPHIC AND ECONOMIC INFORMATION

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
Unaudited**

J-14

<u>Year</u>	<u>Population - a</u>	<u>Personal Income - b</u>	<u>Per Capita Personal Income - c</u>	<u>Unemployment Rate - d</u>
2010	53,965	\$ 2,823,403,040	\$ 52,324	14.0%
2011	54,172	2,978,733,030	55,014	13.8%
2012	54,181	2,997,134,784	55,404	13.4%
2013	54,409	3,023,908,524	55,692	12.2%
2014	54,635	3,177,743,991	58,319	10.4%
2015	54,770	N/A	N/A	8.8%
2016	54,884	N/A	N/A	7.7%
2017	54,865	N/A	N/A	7.2%
2018	N/A	N/A	N/A	5.8%
2019	54,233	N/A	N/A	5.5%

Source:

a - Population information provided by the N.J. Department of Labor and Workforce Development.

b - Personal income has been estimated based upon the municipal population and per capita personal income presented.

c - Per capita personal income by municipality estimated based upon the 2010 Census published by the U.S. Bureau of Economic Analysis.

d - Unemployment data provided by the N.J. Department of Labor and Workforce Development.

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO
Unaudited**

J-15

INFORMATION UNAVAILABLE

<u>Employer</u>	<u>2019</u>			<u>2010</u>		
	<u>Employees</u>	<u>Rank [Optional]</u>	<u>Percentage of Total Municipal Employment</u>	<u>Employees</u>	<u>Rank [Optional]</u>	<u>Percentage of Total Municipal Employment</u>
Parkway Associates		1	0.00%			0.00%
I & S Investment Co.		2	0.00%			0.00%
Union Mill Run		3	0.00%			0.00%
Brookville Holding, LLC		4	0.00%			0.00%
Verizon		5	0.00%			0.00%
Newark Portfolio		6	0.00%			0.00%
Bradford Utilities		7	0.00%			0.00%
Colonial Village Association		8	0.00%			0.00%
Public Service		9	0.00%			0.00%
Lyons Plaza LLC		10	0.00%			0.00%
			0.00%			0.00%
			0.00%			0.00%

Source: Municipal Tax Assessor.

OPERATING INFORMATION

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY FUNCTION/PROGRAM
 LAST TEN FISCAL YEARS
 Unaudited

J-16

<u>Function/Program</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Instruction:										
Regular	629	514	484	483	465	433	430	450	445	445
Special Education	59	62	74	65	68	68	61	69	69	69
Other Special Education	36	36	47	34	37	37	34	27	28	28
Other Instruction	118									
Support Services:										
Student and Instructional Related Services	85	72	108	112	113	66	64	63	65	65
General Administrative Services	48	53	23	36	37	35	39	41	42	42
School Administrative Services	65	75	80	68	65	68	73	71	70	70
Plant Operations and Maintenance	148	165	170	157	140	146	145	149	148	148
Student Transportation	29									
Business and Other Support Services	40	20	21	41	33	34	31	30	31	31
Total	<u>1,344</u>	<u>997</u>	<u>1,007</u>	<u>996</u>	<u>958</u>	<u>887</u>	<u>877</u>	<u>900</u>	<u>898</u>	<u>898</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 OPERATING STATISTICS
 LAST TEN FISCAL YEARS
 Unaudited

J-17

Fiscal Year	Enrollment	Operating Expenditures	Cost per Pupil	Percentage Change	Teaching Staff	Pupil/Teacher Ratio			Average Daily Enrollment (ADE)	Average Daily Attendance (ADA)	% Change Average Daily Enrollment	Student Attendance %
						Elementary	Middle	High School				
2009	8,227	143,532,718	17,447	9.42	740	18	14	15	7,675	6,435	5.83	83.8%
2010	8,232	142,535,919	17,315	-0.75	750	18	15	14	6,987	6,450	-8.96	92.3%
2011	7,176	137,476,134	19,158	10.64	560	12	12	17	7,177	6,640	2.72	92.5%
2012	6,909	144,221,715	20,874	8.96	575	13	11	10	6,893	6,396	-3.96	92.8%
2013	7,195	147,044,265	20,437	-2.10	552	13	10	10	6,831	6,278	-0.90	91.9%
2014	7,763	144,613,725	18,629	-8.85	552	14	11	12	6,743	6,162	-1.29	91.4%
2015	7,888	144,497,849	18,319	-1.66	570	12	12	12	6,875	6,381	1.96	92.8%
2016	7,594	169,212,711	22,282	21.64	561	11	12	12	6,429	6,038	-6.48	93.9%
2017	7,426	163,944,656	22,077	-0.92	532	14	11	12	6,823	6,393	6.12	93.7%
2018	7,583			-100.00	540	15	13	12	6,921	6,521	1.44	94.2%
2019	7,651	174,792,543	22,846	0.00	549	15	14	12	7,074	6,460	2.21	91.3%

IRVINGTON TOWNSHIP SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS
Unaudited

J-18

District Building	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Elementary										
Augusta Street (2007):										
Square Feet	50,346	50,346	50,346	50,346	50,346	50,346	50,346	50,346	50,346	50,346
Capacity (Student)	300	300	300	300	300	300	300	300	300	300
Enrollment	247	247	294	301	307	313	196	315	234	399
Berkeley Terrace (1922):										
Square Feet	89,663	89,663	89,663	89,663	89,663	89,663	50,863	50,863	50,863	50,863
Capacity (Student)	498	489	489	489	489	498	498	498	498	498
Enrollment	467	507	434	389	425	457	429	497	480	396
Blue Knights Academy (1909):										
Square Feet	58,200	58,200	58,200	58,200	58,200	58,200	58,200	58,200	58,200	58,200
Capacity (Student)	465	465	465	465	465	465	465	465	465	498
Enrollment			309	346	326	315	306	315	302	55
Chancellor Avenue (1914):										
Square Feet	70,880	70,880	70,880	70,880	70,880	70,880	70,880	70,880	70,880	70,880
Capacity (Student)	498	498	498	498	498	498	498	498	498	498
Enrollment	424	452	481	458	474	470	483	485	480	548
Florence Avenue (1899):										
Square Feet	69,910	69,910	69,910	69,910	69,910	69,910	69,910	69,910	69,910	69,910
Capacity (Student)	525	525	525	525	525	525	525	525	525	525
Enrollment	551	566	582	572	604	608	618	644	651	673
Grove Street (1904):										
Square Feet	91,199	91,199	91,199	91,199	91,199	91,119	91,199	91,199	91,199	91,199
Capacity (Student)	492	492	492	492	492	492	492	492	492	492
Enrollment	356	341	395	421	448	461	412	478	416	428
Madison Avenue (2019):										
Square Feet	41,272	41,272	41,272	41,272	41,272	41,272	82,756	82,756	82,756	81,830
Capacity (Student)	469	469	469	469	469	469	469	469	469	465
Enrollment	307	295			**	**	**	**	**	399
Mount Vernon (1909):										
Square Feet	94,105	94,105	94,105	94,105	94,105	94,105	94,105	94,105	94,105	94,105
Capacity (Student)	498	662	662	662	662	662	662	662	662	662
Enrollment	649	665	600	551	527	576	457	524	530	540
University Elementary (1924):										
Square Feet	113,075	113,075	113,075	113,075	113,075	113,075	113,075	113,075	113,075	133,075
Capacity (Student)	498	570	570	570	570	570	570	570	570	570
Enrollment		535	544	567	593	545	462	505	468	399
Thurgood Marshall (1994):										
Square Feet	81,812	81,812	81,812	81,812	81,812	81,812	81,812	81,812	81,812	81,812
Capacity (Student)	636	636	636	636	636	636	636	636	636	636
Enrollment		405.00	458	467	455	460	408	429	422	391
Junior High School										
Union Avenue (1931):										
Square Feet	147,303	147,303	147,303	147,303	147,303	147,303	147,303	147,303	147,303	147,303
Capacity (Student)	758	797	797	797	797	797	797	797	797	797
Enrollment	793	794	682	672	710	650	691	731	730	784
University Middle (1931):										
Square Feet	175,442	175,442	175,442	175,442	175,442	175,442	175,442	175,442	175,442	175,442
Capacity (Student)	738	738	738	738	738	738	738	738	738	738
Enrollment	653	820	644	692	699	634	663	700	779	772
Senior High School										
Irvington High School (1926):										
Square Feet	284,935	284,935	284,935	284,935	284,935	284,935	221,136	221,136	221,136	221,136
Capacity (Student)	1,752	1,752	1,752	1,752	1,752	1,752	1,752	1,752	1,752	1,752
Enrollment	1398	1,401	1,351	1,325	1,427	1,384	1,300	1,337	1,499	1,560

** (School Closed)

Source: District Facilities Office

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 SCHEDULE OF REQUIRED MAINTENANCE EXPENDITURES BY SCHOOL FACILITIES
 LAST TEN FISCAL YEARS
 UNAUDITED

UNDISTRIBUTED EXPENDITURES - REQUIRED
 MAINTENANCE FOR SCHOOL FACILITIES
 11-000-261-XXXX

* School Facilities	Augusta Street	Berkeley Terrace	Chancellor Avenue	Florence Avenue	Grove Street	Madison Avenue	Mount Vernon Avenue	Blue Knights Academy	Union Avenue Middle	University Middle	University Elementary	Thurgood Marshall	Irvington High School	Total
Year	Project # (s)													
2010	\$ 95,000.00	\$ 125,000.00	\$ 100,000.00	\$ 90,000.00	\$ 100,000.00	\$	\$ 80,000.00	\$ 35,000.00	\$ 100,000.00	\$ 130,000.00	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ 1,155,000.00
2011	85,000.00	10,000.00	50,000.00	100,000.00	180,000.00		42,400.00	10,000.00	100,000.00	100,000.00	200,000.00	105,000.00	125,000.00	1,107,400.00
2012	75,000.00	100,000.00	80,000.00	75,000.00	100,000.00		100,000.00	75,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	1,105,000.00
2013	80,000.00	100,000.00	80,000.00	89,000.00	100,000.00		100,000.00	75,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	1,124,000.00
2014	80,000.00	100,000.00	80,000.00	89,000.00	100,000.00		100,000.00	75,000.00	100,000.00	100,000.00	100,000.00	100,000.00	150,000.00	1,174,000.00
2015	80,000.00	100,000.00	80,000.00	89,000.00	100,000.00		100,000.00	71,000.00	100,000.00	100,000.00	100,000.00	100,000.00	150,000.00	1,170,000.00
2016	80,000.00	100,000.00	80,000.00	89,000.00	100,000.00		100,000.00	71,000.00	100,000.00	100,000.00	100,000.00	100,000.00	150,000.00	1,170,000.00
2017	180,000.00	200,000.00	180,000.00	250,000.00	200,000.00		300,000.00	100,000.00	150,000.00	300,000.00	150,000.00	200,000.00	350,000.00	2,560,000.00
2018	180,000.00	200,000.00	180,000.00	300,000.00	250,000.00		350,000.00	100,000.00	150,000.00	300,000.00	200,000.00	250,000.00	350,000.00	2,810,000.00
2019	200,000.00	200,000.00	100,000.00	300,000.00	250,000.00	100,000.00	300,000.00	150,000.00	200,000.00	300,000.00	250,000.00	250,000.00	400,000.00	3,000,000.00
Total School Facilities	<u>\$1,135,000.00</u>	<u>\$1,235,000.00</u>	<u>\$1,010,000.00</u>	<u>\$1,471,000.00</u>	<u>\$1,480,000.00</u>	<u>\$100,000.00</u>	<u>\$1,572,400.00</u>	<u>\$762,000.00</u>	<u>\$1,200,000.00</u>	<u>\$1,630,000.00</u>	<u>\$1,400,000.00</u>	<u>\$1,405,000.00</u>	<u>\$1,975,000.00</u>	<u>\$16,375,400.00</u>

* School facilities as defined under EFCFA
 (N.J.A.C. 6A:26-1.2 and N.J.A.C. 6A:26A-1.3)

Source: District Records

IRVINGTON TOWNSHIP SCHOOL DISTRICT
INSURANCE SCHEDULE
JUNE 30, 2019
Unaudited

J-20

	Coverage	Deductible
School Package Policy:		
General Property, Inland Marine and Auto Physical Damage:		
Building, Contents, Coverage Extensions Loss Limit	\$ 75,000,000	\$ 25,000
Personal Property of Others	100,000	
Electronic Processing Equipment and Data and Media	2,000,000	25,000
Valuable Papers	1,000,000	25,000
Fine Arts	25,000	25,000
Accounts Receivable	1,000,000	25,000
Newly Constructed or Acquired Property	5,000,000/120 days	25,000
Outdoor Property Including Debris Removal	250,000/10,000 trees and shrubs	25,000
Personal Property of Officers and Employees of the Insured	100,000	25,000
Covered Property at Undescribed Premises	1,000,000	25,000
Pollutant Cleanup and Removal	100,000	25,000
Claim Data Expense	100,000	25,000
Ordinance or Law - Loss to Undamaged Portion	10,000,000	25,000
Ordinance or Law - Demolition	2,500,000	25,000
Extra Expense	2,500,000	25,000
Flood (Excludes Zones A and Zones V)	25,000,000	50,000
Flood (Zones A)	2,500,000	500,000
Flood (Zones V)	Excluded	Excluded
Earthquake	25,000,000	50,000
Boiler and Machinery All Coverages Combined, Maximum for Any One Incident	75,000,000	25,000
Boiler and Machinery - Hazardous Substance/Water Damage	500,000	25,000
Computer Virus	100,000	25,000
Limited "Fungus", Wet Rot and Dry Rot - Direct Damage	100,000	25,000
Limited "Fungus", Wet Rot and Dry Rot - Extra Expense	30 Days	25,000
Expediting Expenses, Boiler and Machinery Only	500,000	25,000
Auto Physical Damage - Scheduled Vehicles	762,381	10,000
Auto Physical Damage - Unreported Vehicles	75,000	10,000
Utility Serviced Combined Direct Damage Time Element	1,000,000	25,000/24 hours
Liability Coverages:		
Excess Liability:		
Bodily Injury and Property Damage, Employee Benefits Liability, Auto Liability:		
Per Occurrence	10,000,000	250,000 SIR
Aggregate	10,000,000	250,000 SIR
Worker's Compensation Coverage:		
	Statutory Limit	400,000 SIR
	2,000,000	
	Occurrence /	
	Aggregate	
Employers Liability		
Educators Legal Liability:		
Legal Liability Including Employment Practices:		
Each Claim	3,000,000	
Annual Aggregate	3,000,000	
School Officials Liability	Included	
Education Institution Reimbursement Liability	Included	25,000 SIR
Education Institution Liability	Included	25,000 SIR
Employment Practices Liability	Included	50,000 SIR
Education Crisis Management	25,000	
Student Accident and Health:		
A. Student Coverage Excluding Interscholastic Athletics		
All Students Standard Plan - Full Excess with 10 Year Benefit Plan	5,000,000	
Student Disability	1,000,000	
Accidental Death Benefit	10,000	
Accidental Dismemberment Benefits	20,000	
B. Athletic Coverage Including All Interscholastic Sports and Senior High School Football		
Voluntary Student Plan	5,000,000	
	550,000	
C. Extended Student Round-the-Clock Coverage		
Voluntary Student Standard Plan with a 5 Year Benefit Period	500,000	
Volunteer Accident and Health:		
Maximum Benefit Amount	250,000	
Accidental Death and Dismemberment Aggregate	250,000	
Accidental Death Benefits	5,000	100 Primary Excess
Accidental Dismemberment Benefits	10,000	100 Primary Excess
Official Bonds - ABA:		
Selective Insurance	191,000	
Official Bonds - Treasurer of School Monies:		
RLI Insurance	100,000	
Official Bonds - Business Superintendent-Board Secretary:		
Selective Insurance	191,000	
Official Bonds - Comptroller:		
Selective Insurance	100,000	

Source: District Records.

SINGLE AUDIT SECTION

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable President and Members
of the Board of Education
Irvington Township School District
County of Essex
Irvington, New Jersey 07111

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Board of Education of the Irvington Township School District in the County of Essex, State of New Jersey, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the Irvington Township Board of Education's basic financial statements, and have issued our report thereon dated December 16, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Irvington Township School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Irvington Township School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Irvington Township School District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. **Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.**

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Board of Education of the Irvington Township School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



WALTER P. RYGLICKI

Licensed Public School Accountant #845



SAMUEL KLEIN AND COMPANY
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey
December 16, 2019

**INDEPENDENT AUDITORS REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL AND STATE PROGRAM AND REPORT ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY UNIFORM GUIDANCE AND NJOMB 15-08**

The Honorable President and Members
of the Board of Education
Irvington Township School District
County of Essex
Irvington, New Jersey 07111

Report on Compliance for Each Major Federal and State Program

We have audited the Irvington Township Board of Education's compliance with the types of compliance requirements described in *the OMB Compliance Supplement* and *the New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the District's major federal and state programs for the year ended June 30, 2019. The Irvington Township School District's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal and state statutes, regulations, and the terms and conditions of its federal and state awards applicable to its federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Irvington Township Board of Education's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *New Jersey State Aid/Grant Compliance Supplement* and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)* and the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey and New Jersey OMB's Circulars 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid (NJOMB 15-08)*. Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal and state program occurred. An audit includes examining, on a test basis, evidence about the Irvington Township Board of Education's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the Irvington Township Board of Education's compliance.

Opinion on Each Major Federal and State Program

In our opinion, the Irvington Township Board of Education complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2019.

Report on Internal Control Over Compliance

Management of the Irvington Township Board of Education is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Irvington Township Board of Education's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with the Uniform Guidance and NJOMB's 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Irvington Township Board of Education's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal and state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal and state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal and state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey OMB's Circular 15-08. Accordingly, this report is not suitable for any other purpose.

Report on Schedules of Expenditures of Federal and State Awards Required by the Uniform Guidance and New Jersey OMB's Circular 15-08

We have audited the financial statements of the Irvington Township Board of Education as of and for the year ended June 30, 2019, and have issued our report thereon dated December 16, 2019, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedules of expenditures of federal and state awards are presented for purposes of additional analysis as required by the Uniform Guidance and New Jersey OMB's Circular 15-08 and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedules of expenditures of federal and state awards is fairly stated in all material respects in relation to the financial statements as a whole.



WALTER P. RYGLICKI

Licensed Public School Accountant #845



SAMUEL KLEIN AND COMPANY
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey
December 16, 2019

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA Number	Federal FAIN Number	Grant or State Project Number	Award Amount	Grant Period		Balance at June 30, 2018	Cash Received	Total Budgetary Expenditures	Repayment of Prior Year Balances	Balance June 30, 2019	
					From	To					(Accounts Receivable)	Due to Grantor
U.S. Department of Education:												
General Fund:												
Medical Assistance Program (SEM)	93.778	1905NJ5MAP	N/A	\$ 336,585.68	7/01/2018	6/30/2019	\$	\$ 336,585.88	\$ 336,585.88	\$	\$	\$
								336,585.88	336,585.88			
U.S. Department of Education Passed-Through												
State Department of Education:												
Special Revenue Fund:												
Title I - School Improvement, Part A	84.010A	S010A170030	NCLB-2330-18	3,909,823.00	7/01/2017	6/30/2018	(753,291.11)	753,291.11				
Title I - School Improvement, Part A	84.010A	S010A180030	NCLB-2330-19	4,255,321.00	7/01/2018	6/30/2019		2,916,207.89	3,488,431.05			(572,223.16)
Title I - Reallocated	84.010A	S010A180030	NCLB-2330-19	220,128.00	2/01/2019	9/30/2019			60,979.13			(60,979.13)
Title I - SIG 3 Cohort	84.377A	S377A180031	NCLB-2330-19	680,860.00	9/01/2018	8/31/2019		276,159.45	396,335.62			(120,176.17)
Title I - SIG 3 Cohort	84.377A	S377A160031	NCLB-2330-17	999,985.00	9/01/2016	8/31/2017	(94,500.13)	94,500.13				
Title I - SIG 3 Cohort	84.377A	S377A170031	NCLB-2330-18	423,601.00	9/01/2017	8/31/2018	(63,271.42)	63,271.42				
Title I - Career & College Readiness Program	84.010A	S010A170030	NCLB-2330-18	250,000.00	9/01/2017	8/31/2018	(43,585.84)					(43,585.84)
Title II A	84.367A	S367A170029	NCLB-2330-18	501,643.00	7/01/2017	6/30/2018	(103,764.55)	103,764.55				
Title II A	84.367A	S367A180029	NCLB-2330-19	721,264.00	7/01/2018	6/30/2019		297,880.45	473,616.35			(175,737.90)
Title III Language	84.365A	S365A170030	NCLB-2330-18	200,241.00	7/01/2017	6/30/2018	(28,025.52)	28,025.52				
Title III Language	84.365A	S365A180030	NCLB-2330-19	256,052.00	7/01/2018	6/30/2019		209,526.48	210,063.14			(536.66)
Title III, Immigrant	84.365A	S365A170030	NCLB-2330-18	52,180.00	7/01/2017	6/30/2018	(3,471.60)	3,471.60				
Title III, Immigrant	84.365A	S365A180030	NCLB-2330-19	73,261.00	7/01/2018	6/30/2019		65,619.40	72,107.26			(6,467.88)
Title IV	84.424	S424A170031	NCLB-2330-18	45,000.00	7/01/2017	6/30/2018	(4,531.47)	4,531.47				
Title IV	84.424	S424A180031	NCLB-2330-19	246,564.00	7/01/2018	6/30/2019		114,448.53	162,029.47			(47,580.94)
I.D.E.A. Part B - Basic Regular	84.027	H027A170100	IDEA-2330-18	1,848,869.00	7/01/2017	6/30/2018	(48,217.39)	48,217.39				
I.D.E.A. Part B - Basic Regular	84.027	H027A180100	IDEA-2330-19	2,343,681.00	7/01/2018	6/30/2019		1,584,296.61	1,782,613.09			(198,316.48)
I.D.E.A. Part B - Basic Preschool	84.173	H173A170114	IDEA-2330-18	48,371.00	7/01/2017	6/30/2018	(8,795.47)	8,795.47				
I.D.E.A. Part B - Basic Preschool	84.173	H173A180114	IDEA-2330-19	65,493.00	7/01/2018	6/30/2019		33,480.53	61,663.03			(26,182.50)

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA Number	Federal FAIN Number	Grant or State Project Number	Award Amount	Grant Period		Balance at June 30, 2018	Cash Received	Total Budgetary Expenditures	Repayment of Prior Year Balance	Balance June 30, 2019	
					From	To					(Accounts Receivable)	Due to Grantor
U.S. Department of Education Passed-Through												
State Department of Education:												
Special Revenue Fund:												
Junior ROTC Program	12.000	N/A		\$ 85,714.47	7/01/2017	6/30/2018	\$ (403.03)	\$ 403.03	\$	\$	\$	\$
Junior ROTC Program	12.000	N/A		89,298.68	7/01/2018	6/30/2019		86,630.76	89,298.68		(667.92)	
Carl Perkins:												
Vocational Education	84.048A	V048A170030		63,306.00	7/01/2017	6/30/2018	(43,603.19)	43,603.19				
Vocational Education	84.048A	V048A180030		29,651.00	7/01/2018	6/30/2019		15,806.81	28,907.81		(13,101.00)	
Race To The TOP	84.413A	B413A120008		360,432.72	9/01/2011	11/30/2015	(1,737.23)				(1,737.23)	
							<u>(1,197,197.95)</u>	<u>6,753,931.79</u>	<u>6,826,046.65</u>		<u>(1,269,312.61)</u>	
U.S. Department of Agriculture Passed-Through												
State Department of Agriculture:												
Enterprise Fund:												
National School Lunch Program	10.555	191NJ304N1099		2,491,334.37	7/01/2018	6/30/2019		2,031,722.83	2,491,334.37		(459,611.54)	
National School Lunch Program	10.555	181NJ304N1099		2,519,410.11	7/01/2017	6/30/2018	(169,302.55)	169,302.55				
National School Lunch HHFKA:												
Performance Based (PB) Program	10.555	191NJ304N1099		52,967.34	7/01/2018	6/30/2019		43,302.66	52,967.34		(9,664.68)	
Performance Based (PB) Program	10.555	181NJ304N1099		53,616.34	7/01/2017	6/30/2018	(3,549.30)	3,549.30				
U.S.D.A. Commodities Program	10.550			406,720.51	7/01/2018	6/30/2019		406,720.51	406,720.51			
School Snack Program	10.555	191NJ304N1099		76,834.03	7/01/2018	6/30/2019		66,809.47	76,834.03		(10,024.56)	
School Snack Program	10.555	181NJ304N1099		63,587.92	7/01/2017	6/30/2018	(2,245.76)	2,245.76				
School Breakfast Program	10.553	191NJ304N1099		1,322,465.19	7/01/2018	6/30/2019		1,070,702.35	1,322,465.19		(251,762.84)	
School Breakfast Program	10.553	181NJ304N1099		1,339,977.18	7/01/2017	6/30/2018	(98,437.37)	88,437.37				
Fruits and Vegetables Program	10.582	191NJ304L1603		87,287.36	7/01/2018	6/30/2019		84,467.11	87,287.36		(2,820.25)	
							<u>(273,534.98)</u>	<u>3,977,259.91</u>	<u>4,437,608.80</u>		<u>(733,883.87)</u>	
							<u>\$ (1,470,732.93)</u>	<u>\$ 11,067,777.36</u>	<u>\$ 11,600,241.13</u>	<u>\$ -</u>	<u>\$ (2,003,196.68)</u>	<u>\$ -</u>

See accompanying notes to schedules of expenditures of awards and financial assistance.

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

State Grantor/Program Title	Grant or State Project Number	Award Amount	Grant Period	Balance June 30, 2018			Budgetary Expenditures Pass Through Funds	Adjustments	Repayment of Prior Year Balances	Balance June 30, 2019			MEMO		
				Deferred Inflows (Accounts Receivable)	Due to Grantor	Cash Received				Intergovernmental (Accounts Receivable)	Deferred Inflows/ Interfunds Payable	Due to Grantor	Budgetary Receivable	Total Expenditures	
State Department of Education:															
General Fund:															
Transportation Aid	19-495-034-5120-014	\$ 1,164,430.00	7/01/2018	6/30/2019	\$	\$	\$ 1,164,430.00	\$	\$	\$	\$	\$	\$	\$	\$
Special Education Categorical Aid	19-495-034-5120-069	6,835,301.00	7/01/2018	6/30/2019			6,835,301.00								
Equalization Aid	19-495-034-5120-075	83,991,098.00	7/01/2018	6/30/2019			83,991,098.00								
Security Aid	19-495-034-5120-064	3,549,144.00	7/01/2018	6/30/2019			3,549,144.00								
Adjustment Aid	19-495-034-5120-085	22,051,380.00	7/01/2018	6/30/2019			22,051,380.00								
Extraordinary Aid	19-495-034-5120-044	1,043,589.00	7/01/2018	6/30/2019						(1,043,589.00)					
Extraordinary Aid	18-495-034-5120-044	960,231.00	7/01/2017	6/30/2018	(960,231.00)		960,231.00								
Reimbursed TPAF Social Security Contributions	19-495-034-5094-003	3,829,021.25	7/01/2018	6/30/2019			3,829,148.61			(191,672.64)				3,829,021.25	
Reimbursed TPAF Social Security Contributions	18-495-034-5094-003	3,882,208.18	7/01/2017	6/30/2018	(184,871.14)		184,871.14			(0.00)					
On-Behalf TPAF Post-Retirement Medical	19-495-034-5094-001	4,159,754.00	7/01/2018	6/30/2019			4,159,754.00							4,159,754.00	
On-Behalf TPAF Long-Term Disability Insurance	19-495-034-5094-004	10,639.00	7/01/2018	6/30/2019			10,639.00							10,639.00	
On-Behalf TPAF Pension System Contributions	19-495-034-5094-002	9,170,589.00	7/01/2018	6/30/2019			9,170,589.00							9,170,589.00	
Total General Fund					<u>(1,145,102.14)</u>		<u>135,814,562.75</u>			<u>(1,235,461.64)</u>			<u>11,682,900.24</u>	<u>135,804,922.25</u>	
Special Revenue Fund:															
N.J. Nonpublic Aid:															
Textbook Aid	18-100-034-5120-064	9,751.00	7/01/2017	6/30/2018		1,327.44									
Textbook Aid	18-100-034-5120-064	8,811.00	7/01/2018	6/30/2019			8,811.00							8,811.00	
Nursing Services	18-100-034-5120-070	17,266.00	7/01/2017	6/30/2018		1,261.00					631.25			1,261.00	
Nursing Services	19-100-034-5120-070	16,005.00	7/01/2018	6/30/2019			16,005.00						1,067.55	14,937.45	
Security	18-100-034-5120-503	13,350.00	7/01/2017	6/30/2018		1,390.00								1,390.00	
Security	19-100-034-5120-509	24,750.00	7/01/2018	6/30/2019			24,750.00							24,750.00	
Technology	18-100-034-5120-373	5,586.00	7/01/2017	6/30/2018		784.07								784.07	
Technology	19-100-034-5120-373	5,840.00	7/01/2018	6/30/2019			5,840.00						313.94	5,840.00	
Nonpublic Auxiliary Services (C192):															
Compensatory Education	18-100-034-5120-067	80,611.00	7/01/2017	6/30/2018		10,721.38								10,721.38	
Compensatory Education	19-100-034-5120-067	91,371.00	7/01/2018	6/30/2019			91,371.00						30,628.20	60,742.80	
English as a Second Language	18-100-034-5120-067	2,530.00	7/01/2017	6/30/2018											
English as a Second Language	19-100-034-5120-057	9,491.00	7/01/2018	6/30/2019			9,491.00						5,694.68	3,796.32	

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE *
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

State Grantor/Program Title	Grant or State Project Number	Award Amount	Grant Period	Balance June 30, 2016		Cash Received	Budgetary Expenditures Pass Through Funds	Adjustments	Repayment of Prior Year Balances	Balance June 30, 2019		MEMO			
				Deferred Inflows (Accounts Receivable)	Due to Grantor					Intergovernmental (Accounts Receivable)	Deferred Inflows/ Interfunds Payable	Due to Grantor	Budgetary Receivable	Cumulative Total Expenditures	
State Department of Education:															
Special Revenue Fund:															
Nonpublic Handicapped Services (C193):															
Supplemental Instruction	18-100-034-5120-066	\$ 18,714.00	7/01/2017	6/30/2018	\$	\$ 6,422.50	\$	\$	\$ 6,422.50	\$	\$	\$	\$	\$	
Supplemental Instruction	18-100-034-5120-066	19,031.00	7/01/2018	6/30/2019		19,031.00	10,309.00					8,722.00		10,309.00	
Examination and Classification	18-100-034-5120-066	26,208.00	7/01/2017	6/30/2018		8,918.48	23,481.00		8,918.48			8,104.52		14,376.48	
Examination and Classification	18-100-034-5120-066	23,481.00	7/01/2018	6/30/2019		7,677.66	14,376.48		7,677.66			7,142.80		3,571.20	
Corrective Speech	18-100-034-5120-066	11,606.00	7/01/2017	6/30/2018		10,714.00	3,571.20							17,625,582.73	
Corrective Speech	19-100-034-5120-066	10,714.00	7/01/2018	6/30/2019		15,877,236.87	17,625,582.73	(3,662,559.60)		1,914,213.84			1,748,345.76		
Preschool Education Aid	19-485-034-5120-086	18,606,307.00	7/01/2018	6/30/2019		1,792,139.83	1,670,418.77	3,662,559.60							
Preschool Education Aid	18-495-034-5120-086	18,807,386.00	7/01/2017	6/30/2018	(1,065.86)		1,065.86								
Sustainable New Jersey	N/A	4,000.00	7/01/2017	6/30/2018			3,200.00							3,200.00	
Post School Survey	N/A	3,200.00	7/01/2017	6/30/2018			3,200.00							17,793.66	
Play Unified Partnership	N/A	20,000.00	7/01/2018	6/30/2018			3,899.54			(13,694.12)					
Play Unified Partnership	N/A	15,000.00	7/01/2017	6/30/2017	(5,812.27)		5,812.27								
Whole School Whole Community	N/A	3,946.45	7/01/2018	6/30/2019			3,946.45							3,946.45	
Total Special Revenue Fund					1,785,261.90	38,482.55	17,875,174.66	17,796,811.90	-	38,482.55	(13,894.12)	1,914,213.84	63,304.94	1,748,345.76	17,796,811.90
State Department of Agriculture:															
Enterprise Fund:															
National School Lunch Program	18-100-010-3350-023	48,661.63	7/01/2017	6/30/2018	(3,216.13)		3,216.13								
National School Lunch Program	19-100-010-3350-023	45,436.46	7/01/2018	6/30/2019			35,880.81	45,436.46		(9,555.65)				45,436.46	
Total Enterprise Fund					(3,216.13)		39,086.94	45,436.46		(9,555.65)				45,436.46	
Total State Financial Awards					\$ 636,943.63	\$38,482.55	\$ 153,828,834.35	\$ 153,747,170.61	\$ -	\$38,482.55	\$ (1,256,811.41)	\$ 1,914,213.84	\$ 63,304.94	\$ 13,441,245.00	\$ 153,747,170.61
Less: On-Behalf TPAF Pension System Contributions															\$ 13,340,959.00
Total for State Financial Assistance - Major Program Determination															\$ 140,406,211.61

See accompanying notes to schedules of expenditures of awards and financial assistance.

IRVINGTON TOWNSHIP SCHOOL DISTRICT
NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE

JUNE 30, 2019

1. GENERAL

The accompanying schedules of expenditures of federal awards and state financial assistance include federal and state award activity of the Board of Education, Irvington Township School District. The Board of Education is defined in Note 1 (A) to the Board's basic financial statements. All federal awards and state financial assistance received directly from federal and state agencies, as well as federal awards and state financial assistance passed-through other government agencies, is included on the schedules of expenditures of federal awards and state financial assistance.

2. BASIS OF ACCOUNTING

The accompanying schedules of expenditures of awards and financial assistance are presented on the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 2 to the Board's basic financial statements. The information in these schedules are presented in accordance with the requirements of Title 2 CFR 200-Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards and New Jersey OMB Circular 15-08, "Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid". Therefore, some amounts presented in these schedules may differ from amounts presented in, or used in the preparation of the basic financial statements.

3. RELATIONSHIP TO BASIC FINANCIAL STATEMENTS

The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the one or more deferred June state aid payments in the current budget year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes payments are not recognized until the subsequent budget year due to the state deferral and recording of the one or more June state aid payments in the subsequent year. The special revenue fund and capital projects fund are presented in the accompanying schedules on the grant accounting budgetary basis, which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not.

The net adjustment to reconcile from the budgetary basis to the GAAP basis is \$(401,430.74) for the general fund and \$(374.50) for the special revenue fund. See Note 2 (the Notes to Required Supplementary Information) for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds. Awards and financial assistance revenues are reported in the Board's basic financial statements on a GAAP basis as presented on the following page:

IRVINGTON TOWNSHIP SCHOOL DISTRICT
NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE

JUNE 30, 2019
(Continued)

3. RELATIONSHIP TO BASIC FINANCIAL STATEMENTS

	<u>Federal</u>	<u>State</u>	<u>Total</u>
General Fund	\$ 336,585.68	\$ 135,503,491.51	\$ 135,840,077.19
Special Revenue Fund	6,825,672.15	17,796,811.90	24,622,484.05
Food Service Fund	<u>4,437,608.80</u>	<u>45,436.46</u>	<u>4,483,045.26</u>
Total Awards and Financial Assistance	<u>\$ 11,599,866.63</u>	<u>\$ 153,345,739.87</u>	<u>\$ 164,945,606.50</u>

4. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

5. SCHOOL-WIDE PROGRAM FUNDS

School-Wide Programs are not separate Federal programs as defined in Title 2, Code of Federal Regulations (CFR), Part 200 (Uniform Guidance); amounts used in School-Wide Programs are included in the total expenditures of the program contributing the funds in the Schedule of Expenditure of Federal Awards. The following fund by program is included in School-Wide Programs in the District:

<u>Program</u>	<u>Amount</u>
Title I of NCLB	<u>\$ 1,115,351.75</u>

6. OTHER

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distributions, respectively. The amount reported as TPAF Pension Contributions, Post-Retirement Medical Benefits Contributions and TPAF Long-Term Disability Insurance Contributions represents the amount paid by the State On-Behalf of the District for the year ended June 30, 2019. TPAF social security contributions represent the amount reimbursed by the State for the employer's share of social security contributions for TPAF members for the year ended June 30, 2019. In addition, adjustments were made for cancellations of encumbrances, refunds and prior accounts payable.

7. ON-BEHALF PROGRAMS NOT SUBJECT TO STATE SINGLE AUDIT

On-Behalf State Programs for TPAF Pension Contribution, TPAF Post-Retirement Medical Benefits Contributions and TPAF Long-Term Disability Insurance Contributions are not subject to a State single audit. The Schedule of State Financial Assistance provides a reconciliation of State financial assistance reported in the District's financial statements and the amount subject to State single audit and major program determination.

IRVINGTON TOWNSHIP SCHOOL DISTRICT
NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE

JUNE 30, 2019
(Continued)

8. DE MINIMIS INDIRECT COST RATE

The District has elected to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- 1) Material weakness(es) identified? _____ Yes √ No
- 2) Significant deficiency(ies) identified? _____ Yes √ None Reported

Noncompliance material to basic financial statements noted? _____ Yes √ No

Federal Awards

Internal control over major programs:

- 1) Material weakness(es) identified? _____ Yes √ No
- 2) Significant deficiency(ies) identified? _____ Yes √ None Reported

Type of auditor's report issued on compliance for major Major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200 section .516(a) of the Uniform Guidance? _____ Yes √ No

Identification of major programs:

<u>CFDA Number(s)</u>	<u>FAIN Numbers</u>	<u>Name of Federal Program or Cluster</u>
84.010A	S010A180030	Title I Part A
84.027	H027A180100	Individuals with Disabilities - State Grants
10.555	191NJ304N1099	National School Lunch Program
10.553	191NJ304N1099	School Breakfast Program

Dollar threshold used to distinguish between Type A and Type B Programs: \$750,000.00

Auditee qualified as low-risk auditee? _____ Yes √ No

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(Continued)**

**Section I - Summary of Auditor's Results
(Continued)**

State Financial Assistance

Internal control over major programs:

- 1) Material weakness(es) identified _____ Yes √ No
- 2) Significant Deficiency(ies) identified that are not considered to be material weaknesses? _____ Yes √ None Reported

Type of auditor's report issued on compliance for major programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with NJOMB Circular Letters 15-08 and 04-04 as applicable?

_____ Yes √ No

Identification of major programs:

State Grant Number

Name of State Program

19-495-034-5120-078
19-495-034-5120-086
19-495-034-5120-085
19-495-034-5094-003
19-495-034-5120-089
19-495-034-5120-084

Equalization Aid
Preschool Education Aid
Adjustment Aid
Reimbursed TPAF Social Security
Special Education Categorical Aid
Security Aid

Dollar threshold used to distinguish between Type A and Type B Programs:

\$3,000,000.00

Auditee qualified as low-risk auditee?

_____ Yes √ No

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(Continued)**

Section II - Financial Statement Findings

NONE

Section III - Federal Awards and State Financial Assistance Findings

Federal Awards

NONE

State Awards

NONE

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NONE

