

**Comprehensive Annual  
Financial Report**

**of the**

**City of Millville Board of Education**

**Millville, New Jersey**

**For the Year Ended June 30, 2019**



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# **Introductory Section**







# Millville Board of Education

110 N. Third Street  
P.O. Box 5010  
Millville, NJ 08332

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December 13, 2019

Honorable President and  
Members of the Board of Education  
Millville School District  
County of Cumberland, New Jersey

Dear Board Members:

The comprehensive annual financial report of the City of Millville School District for the year ended June 30, 2019, is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the Board of Education. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The comprehensive annual financial report is presented in four sections: Introductory, Financial, Statistical and Single Audit. The Introductory section includes this transmittal letter, the District's organizational chart and a list of principal officials. The Financial Section includes the Basic Financial Statements and Schedules, Management's Discussion and Analysis as well as the Auditor's Report thereon. The Statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and the U.S. Office of Management and Budget Circular Uniform Guidance Revised, "Audits of States, Local Governments, and Non-Profit Organizations" and the State OMB Circular 15-08, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid." Information related to this single audit, including the auditor's report on the internal control structure and compliance with applicable laws and regulations and findings and recommendations, are included in the Single Audit section of this report.

## **1. REPORTING ENTITY AND ITS SERVICES:**

The City of Millville School District is an independent reporting entity within the criteria adopted by the GASB as established by NCGA Statement No. 3. All funds of the District are included in this report. The City of Millville Board of Education and all its schools constitute the District's reporting entity. The District provides a full range of educational services appropriate to grade levels Pre-school through Grade 12. These include regular, vocational as well as special education for handicapped students.

## **2. ECONOMIC CONDITION AND OUTLOOK:**

The economy in New Jersey is still struggling and Cumberland County continues to be the poorest county in the state. Based on past submissions to the City of Millville's Planning Board, there was the potential for approximately 3,000 new homes in the next ten to fifteen years. This increase in housing should result in an increase in students. This expansion may begin when the economy improves which suggests that the Millville area will begin to grow again.

### **3. MAJOR INITIATIVES:**

A passing score on the Math and English PARCC Assessment is required for graduation. If they do not pass the PARCC tests, or have already completed the courses that require it, they can submit scores from a substitute test, such as the SAT, ACT, Accuplacer, or ASVAB-AFQT, or they can submit a portfolio appeal of their work.

Curriculum revisions are occurring in all areas to align the curriculum to the NJSLs. All school buildings have been focusing their rigor efforts through the use of Classroom Instruction That works. These efforts are monitored through the McRel Power Walkthrough System.

The District continues to focus its initiatives in order to improve student achievement. At the High School we are continuing block scheduling in an effort to continue focus on extended learning time. Increased use of technology, such as Smart Boards, Smart Response Systems, Laptops and iPads during classroom instruction motivates students to learn.

Although we have lost our instructional coaches, we do provide classroom support with two PD specialists and two technology trainers. We provide many workshops to improve instruction through these individuals. Special Education has expanded inclusion classes. The district has purchased Linkit as its student data management system in order to provide teachers the opportunity to analyze data to make informed decisions about instruction for the classroom. Various intervention programs have been used, especially in the elementary schools to improve instruction using technology. The AVID program at Lakeside has just received revalidation as a national demonstration site.

### **4. INTERNAL ACCOUNTING CONTROLS:**

Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP).

The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by the District management.

As part of the District's single audit described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

### **5. BUDGETARY CONTROLS:**

In addition to internal accounting controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the voters of the municipality. Annual appropriated budgets are adopted for the general fund, the special revenue fund, and the debt service fund. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance at June 30, 2019. An on-line requisition system has been established to ensure accuracy of account numbers and prevent encumbrances in accounts with insufficient funds.

## **6. ACCOUNTING SYSTEM AND REPORTS:**

The District's accounting records reflect accounting principles generally accepted in the United States of America, as promulgated by the Governmental Accounting Standards Board (GASB). The accounting system of the District is organized on the basis of funds. These funds are explained in "Notes to the Financial Statements," Note 1.

## **7. FINANCIAL INFORMATION AT FISCAL YEAR END:**

As demonstrated by the various statements and schedules included in the financial section of this report, the School District continues to meet its responsibility for sound financial management.

The School District continues to be classified as a former "Abbott" district. As such, nearly 80% of the district's funding comes from the State.

## **8. DEBT ADMINISTRATION:**

At June 30, 2019, the District's outstanding debt issues included \$0 of general obligation bonds. The School District had no new bonding for the 2018-2019 school year.

## **9. CASH MANAGEMENT:**

The investment policy of the District is guided in large part by state statute as detailed in "Notes to the Financial Statements," Note 2. The District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

## **10. RISK MANAGEMENT:**

The Millville Board of Education carries various forms of insurance, included but not limited to general liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, and fidelity bonds.

## **11. OTHER INFORMATION:**

**A) Independent Audit** - State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of Ford, Scott & Associates, L.L.C., CPAs, was selected by the Board of Education. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act of 1984 and the related OMB Circular Uniform Guidance revised and state OMB Circular 15-08. The auditor's report on the basic financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor's reports related specifically to the single audit are included in the single audit section of this report.

## **12. ACKNOWLEDGMENTS:**

We would like to express our appreciation to the members of the City of Millville School Board for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

### **13. SERVICE EFFORTS AND ACCOMPLISHMENTS:**

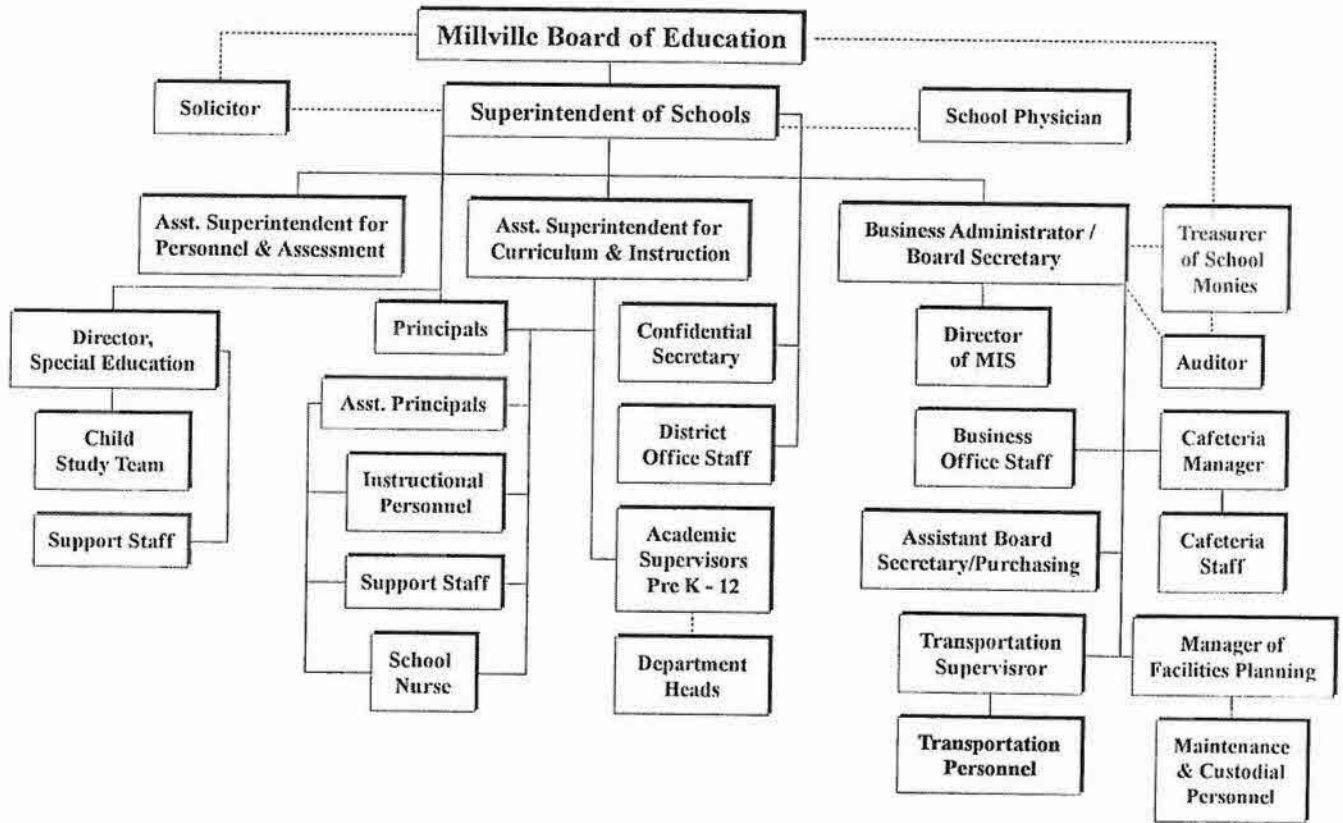
The School District continues to encourage the State Legislators to increase funding to the former Abbott districts. The district has seen little or no increase in State aid for several years resulting in cuts to staff and expenses. The district is currently working with the School Development Authority on the approved high school renovation and addition. It is a multi-phased project that is expected to take several years to complete. The end result will be a facility that will house all students in grades 9 to 12. The final phase for the complete roof replacement was completed on the Memorial High School. Many other health and safety projects were completed during the school year.

Respectfully submitted,

*Richard Davidson*

Richard Davidson  
School Business Administrator/Board Secretary

# Organizational Chart of the Millville School District



**MILLVILLE BOARD OF EDUCATION  
COUNTY OF CUMBERLAND, NEW JERSEY**

**ROSTER OF OFFICIALS  
JUNE 30, 2019**

<b><u>Members of the Board of Education</u></b>	<b><u>Term Expires</u></b>
Kimberly Carty, President	2021
Michael Beatty, Vice President	2019
Debbie Malone	2021
David Hadley, Jr.	2020
Christina McCarron	2021
Robert McQuade	2019
Todd Oliver	2020
Michael Whilden	2019
Kevin Asselta	2019
Carol Perrelli, Commercial Township Board of Education	2021

**Other Officials**

Dr. David Gentile, Superintendent - through June 30, 2019

Dr. Shelly Schneider, Interim Superintendent – effective July 1, 2019

Bryce Kell, Jr., School Business Administrator/Board Secretary -through May 1, 5019

Richard Davidson, Business Administrator/Board Secretary – effective February 19, 2019

Arnold Robinson, Esq., Solicitor

**MILLVILLE BOARD OF EDUCATION  
CONSULTANTS AND ADVISORS**

**SPECIAL COUNSEL**

**Robinson and Robinson, Esq.**  
P.O. Box 788  
Millville, New Jersey 08332

**AUDIT FIRM**

**Ford Scott & Associates, L.L.C.**  
Certified Public Accountants  
1535 Haven Avenue  
Ocean City, New Jersey 08226

**ARCHITECTS**

**Garrison Architects**  
130 Presidential Blvd.  
Bala Cynwyd, PA 19004

**OFFICIAL DEPOSITORY**

**Bank of America**  
High & Sassafras Streets  
Millville, New Jersey 08332

**NEGOTIATOR**

**Capehart & Schatchard, P.A.**  
Legal Corporate Center  
8000 Midlantic Drive, Suite 300  
Mt. Laurel, NJ 08054

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## **Financial Section**





# FORD - SCOTT

& ASSOCIATES, L.L.C.

CERTIFIED PUBLIC ACCOUNTANTS

1535 HAVEN AVENUE • OCEAN CITY, NJ • 08226

PHONE 609.399.6333 • FAX 609.399.3710

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## **Independent Auditor's Report**

Honorable President and  
Members of the Board of Education  
City of Millville School District  
County of Cumberland, New Jersey

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Millville School District, in the County of Cumberland, New Jersey, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Millville School District, as of June 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

## ***Other Matters***

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Required Supplementary Information identified in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Millville School District's basic financial statements. The combining and individual non-major fund financial statements and schedule of expenditures of federal awards as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and the schedule of state financial assistance as required by NJ OMB 15-08 and the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual non-major fund financial statements, schedule of expenditures of federal awards, as required by the Uniform Guidance and the schedule of state financial assistance as required by NJ OMB 15-08 is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual non-major fund financial statements, schedule of expenditures of federal awards, as required by the Uniform Guidance, and the schedule of state financial assistance as required by NJ OMB 15-08 is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subject to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 13, 2019 on our consideration of the City of Millville School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Millville School District's internal control over financial reporting and compliance.

*Ford, Scott & Associates, L.L.C.*  
FORD, SCOTT & ASSOCIATES, L.L.C.  
CERTIFIED PUBLIC ACCOUNTANTS

*Michael S. Garcia*

Michael S. Garcia  
Certified Public Accountant  
Licensed Public School Accountant  
No. 2080

December 13, 2019

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## **Required Supplementary Information – Part I**





**MILLVILLE SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2019  
UNAUDITED**

The discussion and analysis of Millville School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2019. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the basic financial statements and notes to enhance their understanding of the School District's financial performance.

The Management's Discussion and Analysis (MD&A) is an element of Required Supplementary Information specified in the Governmental Accounting Standards Board's (GASB) Statement No. 34 - Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments issued in June 1999.

**Financial Highlights**

Key financial highlights for 2019 are as follows:

- In total, net position increased \$22,631,366.52 which represents an 87 percent increase from 2018.
- General revenues accounted for \$80,609,143.75 in revenue or 52 percent of all revenues. Program specific revenues in the form of charges for services and operating grants and contributions and capital grants accounted for \$75,189,953.01 or 48 percent of total revenues of \$155,799,096.76.
- The School District had \$133,167,730.24 in expenses; \$75,189,953.01 of these expenses were offset by program specific charges for services, grants or contributions. General revenues (primarily state aid) of \$80,609,143.75 were adequate to provide for these programs.
- Among governmental funds, the General Fund had \$101,046,391.80 in revenues, \$1,374,904.00 in transfers from other funds and \$100,749,987.88 in expenditures. The General Fund's fund balance increased \$1,671,307.92, over 2018.

**Using this Comprehensive Annual Financial Report (CAFR)**

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Millville School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of net position and Statement of Activities provide information about the activities of the whole School district, presenting both an aggregate view of the School district's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School district's most significant funds with all other non-major funds presented in total in one column. In the case of Millville School District, the General Fund is by far the most significant fund.

**MILLVILLE SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2019  
UNAUDITED (CONTINUED)**

**Reporting the School District as a Whole**

Statement of Net Position and the Statement of Activities

While this document contains the large number of funds used by the School District to provide programs and activities, the view of the School District, as a whole looks at all financial transactions and asks the question, "How did we do financially during 2019?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private-sector businesses. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School District's net position and changes in those assets. This change in net position is important because it tells the reader that, for the school district as a whole, the financial position of the School district have improved or diminished. The causes of this change may be the result of many factors, some financial and some not. Non-financial factors include the School District's property tax base, current laws in New Jersey restricting revenue growth, facility condition, required educational programs and other factors.

In the Statement of Net Position and the Statement of Activities, the School District is divided into two distinct kinds of activities:

- Governmental Activities - All of the School District's programs and services are reported here including instruction, support services, operation and maintenance of plant facilities, pupil transportation and extracurricular activities.
- Business-Type Activity - This service is provided on a charge for goods or services basis to recover all the expenses of the goods or services provided. The Food Service, Latchkey and Wraparound enterprise funds are reported as a business activity.

**Reporting the School District's Most Significant Funds**

Fund Financial Statements

Fund financial reports provide detailed information about the School District's funds. The School District uses many funds to account for a multitude of financial transactions. The School District's governmental funds are the General Fund, Special Revenue Fund, Capital Projects Fund, and Debt Service Fund.

Governmental Funds

The School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in the future years. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School district's general government operations and the basic services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of net position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

**MILLVILLE SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2019  
UNAUDITED (CONTINUED)**

Enterprise Funds

The enterprise funds use the same basis of accounting as business-type activities; therefore, these statements are essentially the same.

**Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the District-wide and fund financial statements.

**The School District as a Whole**

Recall that the Statement of net position provides the perspective of the School District as a whole. Net position may serve over time as a useful indicator of a government's financial position.

The District's financial position is the product of several financial transactions including the net results of activities, the acquisition and payment of debt, the acquisition and disposal of capital assets, and the depreciation of capital assets.

Table 1 provides a summary of the School District's net position for 2019. In accordance with GASB Statements 34, net asset comparisons of fiscal year 2019 to fiscal year 2018 are presented as follow:

**Table 1  
Net Position**

	<u>2019</u>	<u>2018</u>
<b>Assets</b>		
Current and Other Assets	\$ 11,613,697.30	\$ 19,771,713.04
Capital Assets	<u>92,035,771.16</u>	<u>72,248,023.80</u>
Total Assets	<u>103,649,468.46</u>	<u>92,019,736.84</u>
<b>Liabilities</b>		
Long-Term Liabilities	47,983,975.46	49,350,780.38
Other Liabilities	<u>7,150,470.34</u>	<u>16,785,300.32</u>
Total Liabilities	<u>55,134,445.80</u>	<u>66,136,080.70</u>
<b>Net Position</b>		
Net Investment in Capital Assets	88,101,880.98	67,694,455.24
Restricted	5,887,239.39	4,293,465.95
Unrestricted	<u>(45,474,097.71)</u>	<u>(46,104,265.05)</u>
Total Net Position	<u>\$ 48,515,022.66</u>	<u>\$ 25,883,656.14</u>

The District's combined net position was \$48,515,022.66 on June 30, 2019. This was an increase of 87% from the prior year mainly due to an increase in Capital Projects for Millville High School that are funded by the State of New Jersey.

**MILLVILLE SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2019  
UNAUDITED (CONTINUED)**

Table 2 shows changes in net position for year 2019. The District has prepared financial statements in accordance with GASB Statement 34. Revenue and expense comparisons from year 2019 to year 2018 of district-wide data is as follows:

**Table 2  
Changes in Net Position**

	<u>2019</u>	<u>2018</u>
<b>Revenues</b>		
Program Revenues:		
Charges for Services	\$ 7,670,855.65	\$ 7,523,002.25
Operating Grants and Contributions	43,348,675.04	42,217,861.66
Capital Grants and Contributions	24,170,422.32	10,499,518.79
General Revenues:		
Property Taxes	12,247,999.00	12,007,842.00
Grants and Entitlements	67,874,720.65	68,753,164.55
Other	486,424.10	387,454.83
Total Revenues	<u>155,799,096.76</u>	<u>141,388,844.08</u>
<b>Program Expenses</b>		
Instruction	67,059,366.51	68,755,971.40
Support Services:		
Tuition	4,595,817.64	4,615,761.86
Related Services - Pupils and Instructional Staff	25,184,568.15	27,164,215.21
General Administration, School Administration, and Business Operations	11,994,811.85	11,203,526.01
Operation and Maint. of Facilities	13,621,606.50	12,840,397.78
Pupil Transportation	4,569,361.11	4,100,823.03
Charter Schools	2,149,522.00	2,634,330.00
Food Service	3,402,074.84	3,389,790.40
Wraparound	296,548.39	253,908.22
Latchkey	294,053.25	277,665.15
Total Expenses	<u>133,167,730.24</u>	<u>135,236,389.06</u>
Loss on Disposal of Capital Assets		-
Increase (Decrease) in Net Position	<u>\$ 22,631,366.52</u>	<u>\$ 6,152,455.02</u>

**Governmental Activities**

Property taxes made up 8 percent of revenues for governmental activities for the Millville School District for year 2019. The District's total governmental revenues were \$151,653,820.16 for the year ended June 30, 2019. Federal, state, and local aid accounted for 87 percent of revenue, tuition accounted for 4 percent and miscellaneous income accounted for 1 percent of total governmental revenues.

The total cost of all program and services was \$129,175,053.76. Instruction comprises 52 percent of District expenses.

**MILLVILLE SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2019  
UNAUDITED (CONTINUED)**

**Business-Type Activities**

Revenues for the District's business-type activities (Food Service, Latchkey, and Wraparound programs) were comprised of charges for services and federal and state reimbursements.

- Food service expenses exceeded revenues, by \$13,556.91. Latchkey revenues exceeded expenditures by \$69,801.57. Wraparound Program revenues exceeded expenses by \$96,355.46.
- Charges for food services represent \$606,639.08 of revenue. This represents amounts paid by patrons for daily food service. Latchkey and Wraparound charges were \$196,589.72 and \$167,827.10 representing fees collected by the respective programs.
- Food Service federal and state reimbursements for meals, including payments for free and reduced lunches, breakfasts and snack programs, and donated commodities were \$2,781,878.85. Wraparound and Latchkey state subsidies amounted to \$225,076.75 and 167,265.10 respectively.

**Governmental Activities**

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows the total cost of services and the net cost of services. The net cost shows the financial burden that was placed on the District's taxpayers by each of these functions.

**Table 3**

	<b>Total Cost of Services 2019</b>	<b>Net Cost of Services 2019</b>	<b>Total Cost of Services 2018</b>	<b>Net Cost of Services 2018</b>
Instruction	\$ 67,059,366.51	\$ 33,816,983.27	\$ 75,553,138.07	\$ 35,928,347.53
Support Services:		-		
Tuition	4,595,817.64	4,595,817.64	4,615,761.86	4,615,761.86
Pupils and Instructional Staff	25,184,568.15	12,823,582.41	29,849,650.30	14,143,483.69
General, Bus. & School Admin.	11,994,811.85	11,416,213.05	12,445,174.25	11,203,526.01
Oper. and Maint. of Facilities	13,621,606.50	(11,231,367.49)	14,329,507.15	2,342,265.87
Charter Schools	2,149,522.00	2,149,522.00	2,634,330.00	2,634,330.00
Pupil Transportation	4,569,361.11	4,559,626.47	4,122,456.66	4,100,823.03
Total Expenses	<u>\$ 129,175,053.76</u>	<u>\$ 58,130,377.35</u>	<u>\$ 143,550,018.29</u>	<u>\$ 74,968,537.99</u>

Instruction expenses include activities directly dealing with the teaching of pupils and the interaction between teacher and student, including extracurricular activities.

Pupils and instructional staff include the activities involved with assisting staff with the content and process of teaching to students, including curriculum and staff development.

General administration, school administration, and business include expenses associated with administrative and financial supervision of the District.

Operation and maintenance of facilities involve keeping the school grounds, buildings, and equipment in an effective working condition.

Pupil transportation includes activities involved with the conveyance of students to and from school, as well as to and from school activities, as provided by State law.

**MILLVILLE SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2019  
UNAUDITED (CONTINUED)**

**The School District's Funds**

All governmental funds (i.e., general fund, special revenue fund and capital projects fund presented in the fund-based statements) are accounted for using the modified accrual basis of accounting. Total revenues amounted to \$137,669,018.16, and expenditures were \$135,997,710.24. The net change in fund balance for the year was an increase of \$1,671,307.92.

As demonstrated by the various statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management. The following schedules present a summary of the revenues of the governmental funds for the year ended June 30, 2019, and the amount and percentage of increases and decreases in relation to prior year revenues.

Revenue	Amount	Percent of Total	Increase (Decrease) from 2018	Percent of Increase (Decrease)
Local Sources	\$ 19,468,632.49	15%	\$ 546,137.99	3%
State Sources	113,486,024.49	82%	13,940,469.95	14%
Federal Sources	4,714,361.18	3%	30,462.34	1%
Total	<u>\$ 137,669,018.16</u>	100%	<u>\$ 14,517,070.28</u>	12%

Local sources increased from the prior year due primarily to an increase in tuition charges. State sources increased from the prior year due to funding for capital projects and additional on behalf TPAF pension payments made by the state. Federal sources were essentially unchanged from the prior year.

The following schedule represents a summary of general fund, special revenue fund, capital and debt service fund expenditures for the year ended June 30, 2019, and the percentage of increases and decreases in relation to prior year amounts.

Expenditures	Amount	Percent of Total	Increase (Decrease) from 2018	Percent of Increase (Decrease)
Current expense:				
Instruction	\$ 37,313,464.27	27.44%	\$ (973,957.70)	-2.54%
Support Services	71,924,847.15	52.89%	1,115,068.44	1.57%
Capital Outlay	24,609,876.82	18.10%	13,920,932.20	130.24%
Special & Charter Schools	2,149,522.00	1.58%	(484,808.00)	-18.40%
Total	<u>\$ 135,997,710.24</u>	100.00%	<u>\$ 13,577,234.94</u>	11.09%

Changes in expenditures were the results of varying factors. Capital Outlay increased by the State of New Jersey funded Millville High School Project expenditures.

**MILLVILLE SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2019  
UNAUDITED (CONTINUED)**

**General Fund Budgeting Highlights**

The School District's budget is prepared according to New Jersey law, and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

Over the course of the year, the District revised the annual operating budget several times. Revisions in the budget were made to recognize revenues that were not anticipated and to prevent over-expenditures in specific line item accounts. Several of these revisions bear notation:

- Expenditures for Employee Health Insurance were less than the original amount budgeted.

**Capital Assets**

At the end of the year 2019, the School District had \$92,035,771.16, invested in land, building, furniture and equipment, and vehicles, net of depreciation. Table 4 shows year 2019 balances compared to 2018.

**Table 4  
Capital Assets (Net of Depreciation) at June 30,**

	<b>2019</b>		<b>2018</b>
Land and Site Improvements	\$ 9,584,367.33	\$	9,584,367.33
Construction in Progress	36,642,135.70		12,471,713.38
Building and Building Improvements	43,664,938.13		47,716,961.09
Machinery and Equipment	2,144,330.00		2,474,982.00
Total	\$ 92,035,771.16	\$	72,248,023.80

Overall capital assets increased \$19,787,747.36 from fiscal year 2018 to fiscal year 2019. The increase and change in capital assets is due from several factors including increase in construction in progress related to the State of New Jersey Funded High School Project. For more detailed information, please refer to the Notes to the Financial Statements.

**Debt Administration**

At June 30, 2019, the School District had \$42,522,128.48 of outstanding obligations. Of this amount, \$4,684,521.36 is for compensated absences, \$3,933,890.18 is for capital leases and \$33,786,698 is for the net pension liability.

**For the Future**

The Millville School District is in good financial condition presently. The School District is proud of its community support of the public schools. A major concern is the overcrowding at the high school. We are currently working with the SDA on the renovation and addition to the high school that houses all students from grades 9 to 12. The District has established a maintenance reserve and capital reserve. The District is concerned with the reduced State Formula Aid Funding.

In conclusion, Millville School District has committed itself to financial excellence for many years. In addition, the School District's system for financial planning, budgeting, and internal financial controls are well regarded. The School District plans to continue its sound fiscal management to meet the challenge of the future.

**MILLVILLE SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2019  
UNAUDITED (CONTINUED)**

**Contacting the School District's Management**

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report or need additional information, contact Mr. Richard Davidson, School Business Administrator/Board Secretary at the Culver Center, 110 N. Third Street, P.O. Box. 5010, Millville, New Jersey 08332.



# **Basic Financial Statements**



**MILLVILLE BOARD OF EDUCATION**  
**Statement of Net Position**  
**June 30, 2019**

	Governmental Activities	Business-Type Activities	Total
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 7,522,959.49	\$ 1,415,843.54	\$ 8,938,803.03
Internal Balances	144,065.42	(144,065.42)	-
Receivables, net	2,440,789.42	199,426.36	2,640,215.78
Inventory		34,678.49	34,678.49
Capital Assets:			
Land and Construction in Progress	46,226,503.03		46,226,503.03
Other Capital Assets, net of depreciation	45,087,726.53	721,541.60	45,809,268.13
<b>Total Assets</b>	<u>101,422,043.89</u>	<u>2,227,424.57</u>	<u>103,649,468.46</u>
<b>Deferred Outflows of Resources</b>			
Deferred Outflows Related to Pensions	6,587,794.00		6,587,794.00
<b>Total Deferred Outflows of Resources</b>	<u>6,587,794.00</u>	<u>-</u>	<u>6,587,794.00</u>
<b>LIABILITIES</b>			
Accounts Payable	1,410,937.03	100,494.22	1,511,431.25
State Aid Note Payable	3,600,000.00		3,600,000.00
Accrued Interest Payable	42,500.00		42,500.00
Deferred Revenue	1,317,983.61	7,442.46	1,325,426.07
Noncurrent Liabilities:			
Due within One Year	671,113.02		671,113.02
Due beyond One Year	7,947,298.52	117,018.94	8,064,317.46
Net Pension Liability	33,786,698.00		33,786,698.00
<b>Total Liabilities</b>	<u>48,776,530.18</u>	<u>224,955.62</u>	<u>49,001,485.80</u>
Deferred Inflows of Resources			
Deferred Inflows Related to Pensions	12,720,754.00		12,720,754.00
<b>NET POSITION</b>			
Net Investment in Capital Assets	87,380,339.38	721,541.60	88,101,880.98
Restricted for:			
Capital Projects	1,428,705.02		1,428,705.02
Other Purposes	4,458,534.37		4,458,534.37
Unrestricted (Deficit)	(46,755,025.06)	1,280,927.35	(45,474,097.71)
<b>Total Net Position</b>	<u>46,512,553.71</u>	<u>2,002,468.95</u>	<u>48,515,022.66</u>

The accompanying Notes to Financial Statements are an integral part of this statement

MILLVILLE BOARD OF EDUCATION  
Statement of Changes in Net Position  
For the Fiscal Year Ended June 30, 2019

Functions / Programs Governmental Activities	Program Revenues					Net (Expenses) Revenue and Changes in Net Position		
	Direct Expenses	Indirect Expense Allocation	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Instruction:								
Regular	\$ 33,912,963.55	\$ 15,077,221.19	\$ 6,699,799.75	\$ 21,361,163.95	\$ -	\$ (20,929,221.04)	\$ -	\$ (20,929,221.04)
Special Education	7,042,381.16	3,130,942.48		2,917,246.54		(7,256,077.10)		(7,256,077.10)
Other Special Instruction	2,626,218.11	1,167,579.20		1,087,888.52		(2,705,908.79)		(2,705,908.79)
Other Instruction	2,839,610.42	1,262,450.40		1,176,284.48		(2,925,776.34)		(2,925,776.34)
Support Services:								
Tuition	4,595,817.64					(4,595,817.64)		(4,595,817.64)
Student & instruction related services	17,433,764.47	7,750,803.68		12,360,985.74		(12,823,582.41)		(12,823,582.41)
General administrative services	3,610,716.85	2,247,295.73		318,388.85		(5,539,623.73)		(5,539,623.73)
School Administrative Services	4,300,149.78	1,836,649.49		260,209.95		(5,876,589.32)		(5,876,589.32)
Plant Operations and Maintenance	8,803,926.93	4,817,679.57		682,551.67	24,170,422.32	11,231,367.49		11,231,367.49
Pupil Transportation	4,509,180.66	60,180.45		9,734.64		(4,559,626.47)		(4,559,626.47)
Unallocated Depreciation	4,629,360.63	(4,629,360.63)				-		-
Unallocated Benefits	32,721,441.56	(32,721,441.56)				-		-
Transfer to Charter Schools	2,149,522.00					(2,149,522.00)		(2,149,522.00)
Total Governmental Activities	129,175,053.76	-	6,699,799.75	40,174,454.34	24,170,422.32	(58,130,377.35)	-	(58,130,377.35)
<b>Business-Type Activities</b>								
Food Service	3,402,074.84		606,639.08	2,781,878.85		-	(13,556.91)	(13,556.91)
Wraparound Program	296,548.39		167,827.10	225,076.75		-	96,355.46	96,355.46
Latchkey Program	294,053.25		196,589.72	167,265.10		-	69,801.57	69,801.57
Total Business-Type Activities	3,992,676.48	-	971,055.90	3,174,220.70	-	-	152,600.12	152,600.12
Total Primary Government	133,167,730.24	-	7,670,855.65	43,348,675.04	24,170,422.32	(58,130,377.35)	152,600.12	(57,977,777.23)
General Revenues:								
Taxes:								
Property Taxes, Levied for General Purposes, net						12,247,999.00		12,247,999.00
Federal and State Aid not Restricted						67,874,720.65		67,874,720.65
Miscellaneous Income						486,424.10		486,424.10
Special Items:								
Transfers						(661,135.60)	661,135.60	-
Total General Revenues, Special Items, Extraordinary Items and Transfers						79,948,008.15	661,135.60	80,609,143.75
Change in Net Position						21,817,630.80	813,735.72	22,631,366.52
Net Position, July 1						24,694,922.91	1,188,733.23	25,883,656.14
Net Position, June 30						46,512,553.71	2,002,468.95	48,515,022.66

The accompanying Notes to Financial Statements are an integral part of this statement

## FUND FINANCIAL STATEMENTS

The individual Fund statements and schedules present more detailed information for the individual fund in a format that segregates information by fund type.



**MILLVILLE BOARD OF EDUCATION**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2019**

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 6,508,006.29	\$ 1,013,566.32	\$ 1,386.88	\$ 7,522,959.49
Interfund Accounts Receivable	393,180.28			393,180.28
Intergovernmental Accounts Receivable:				
Federal		1,139,038.73		1,139,038.73
State	486,466.97	1,191.00		487,657.97
Other Accounts Receivable	814,092.72			814,092.72
 Total Assets	<u>8,201,746.26</u>	<u>2,153,796.05</u>	<u>1,386.88</u>	<u>10,356,929.19</u>
 <b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Interfund Accounts Payable		247,727.98	1,386.88	249,114.86
Accounts Payable	822,852.57	588,084.46		1,410,937.03
State Aid Note Payable	3,600,000.00			3,600,000.00
Unearned Revenue		1,317,983.61		1,317,983.61
 Total Liabilities	<u>4,422,852.57</u>	<u>2,153,796.05</u>	<u>1,386.88</u>	<u>6,578,035.50</u>
 Fund Balances:				
Restricted Fund Balance:				
Excess Surplus	826,484.56	-		826,484.56
Maintenance Reserve	3,632,049.81			3,632,049.81
Capital Reserve	1,428,705.02			1,428,705.02
Unassigned Fund Balance:				
General Fund	(2,108,345.70)			(2,108,345.70)
 Total Fund Balances	<u>3,778,893.69</u>	<u>-</u>	<u>-</u>	<u>3,778,893.69</u>
 Total Liabilities and Fund Balances	<u>8,201,746.26</u>	<u>2,153,796.05</u>	<u>1,386.88</u>	

Amounts reported for governmental activities in the statement of net position (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$223,794,380.31 and the accumulated depreciation is \$132,480,150.75.	91,314,229.56
Accrued interest payable is not due and payable in the current period and therefore is not reported as liabilities in the funds.	(42,500.00)
Pension Liabilities Net of Deferred Outflows & Inflows Inventories held for consumption is recorded in district-wide but is not recorded in the governmental funds.	(39,919,658.00)
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.	(8,618,411.54)
Net position of governmental activities	<u>46,512,553.71</u>

The accompanying Notes to Financial Statements are an integral part of this statement

**MILLVILLE BOARD OF EDUCATION**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Fiscal Year Ended June 30, 2019**

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
<b>REVENUES</b>				
Local Sources:				
Local Tax Levy	\$ 12,247,999.00	\$	\$	\$ 12,247,999.00
Tuition Charges	6,699,799.75			6,699,799.75
Miscellaneous	486,424.10	34,409.64		520,833.74
Total Local Sources	<u>19,434,222.85</u>	<u>34,409.64</u>	-	<u>19,468,632.49</u>
State Sources	81,308,179.30	8,007,422.87	24,170,422.32	113,486,024.49
Federal Sources	303,989.65	4,410,371.53		4,714,361.18
Total Revenues	<u>101,046,391.80</u>	<u>12,452,204.04</u>	<u>24,170,422.32</u>	<u>137,669,018.16</u>
<b>EXPENDITURES</b>				
Current:				
Regular Instruction	21,321,228.54	5,938,103.05		27,259,331.59
Special Education Instruction	5,660,684.97			5,660,684.97
Other Special Education Instruction	2,110,961.19			2,110,961.19
Other Instruction	2,282,486.52			2,282,486.52
Support Services and Undistributed Costs:				
Tuition	4,595,817.64			4,595,817.64
Student & Instruction Related Services	8,900,386.86	5,112,920.04		14,013,306.90
Other Administrative Services	4,063,068.31			4,063,068.31
School Administrative Services	3,320,627.65			3,320,627.65
Plant Operations & Maintenance	8,710,273.83			8,710,273.83
Pupil Transportation	4,500,311.26			4,500,311.26
Unallocated Employee Benefits	32,721,441.56			32,721,441.56
Transfer Funds to Charter Schools	2,149,522.00			2,149,522.00
Capital Outlay	413,177.55	26,276.95	24,170,422.32	24,609,876.82
Total Expenditures	<u>100,749,987.88</u>	<u>11,077,300.04</u>	<u>24,170,422.32</u>	<u>135,997,710.24</u>
Excess (Deficiency) of Revenues over Expenditures	<u>296,403.92</u>	<u>1,374,904.00</u>	-	<u>1,671,307.92</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfers:				
Contribution to School Based Budgets	1,374,904.00	(1,374,904.00)		-
Total Other Financing Sources and Uses	<u>1,374,904.00</u>	<u>(1,374,904.00)</u>	-	-
Net Change in Fund Balances	1,671,307.92	-	-	1,671,307.92
Fund Balance, July 1	2,107,585.77	-		2,107,585.77
Fund Balance - June 30	<u>3,778,893.69</u>	<u>-</u>	<u>-</u>	<u>3,778,893.69</u>

The accompanying Notes to Financial Statements are an integral part of this statement



**MILLVILLE BOARD OF EDUCATION  
 Reconciliation of the Statement of Revenues, Expenditures,  
 and Changes in Fund Balances of Governmental Funds  
 to the Statement of Activities  
 For the Fiscal Year Ended June 30, 2019**

Total Net Change in Fund Balances - Governmental Funds \$ 1,671,307.92

Amounts reported for governmental activities in the statement of activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the period.

Depreciation Expense	\$	(4,629,360.63)	
Transfer of Fixed Assets		(661,135.60)	
Capital Outlays		<u>24,511,788.51</u>	
	\$		19,221,292.28

Repayment of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is not reported in the statement of activities.

Repayment of Debt		<u>619,678.38</u>	
			619,678.38

District pension contributions - PERS		1,706,841.00	
Cost of benefits earned net of employee contributions		<u>(1,652,573.00)</u>	
			54,268.00

In the statement of activities, interest on long-term debt is accrued, regardless of when due. In the governmental funds, interest is reported when due. The decreased change in accrued interest is an addition, while an increased change is a deduction. 6,640.59

In the statement of activities, certain operating expenses, e.g., compensated absences (vacations and sick pay) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). When the earned amount exceeds the paid amount, the difference is a reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation (+). 244,443.63

Change in net position of Governmental Activities \$ 21,817,630.80

**MILLVILLE BOARD OF EDUCATION**  
**Statement of Net Position**  
**Proprietary Funds**  
**June 30, 2019**

	Business-Type Activities - Enterprise Funds			Totals
	Food Service	Latchkey Program	Wraparound Program	
<b>ASSETS</b>				
Current Assets:				
Cash and Cash Equivalents	\$ 858,205.87	\$ 225,439.00	\$ 332,198.67	\$ 1,415,843.54
Interfund Accounts Receivable:				
General Fund		27,553.96		27,553.96
Accounts Receivable:				
Federal	174,529.33			174,529.33
State	2,281.98			2,281.98
Other	4,343.16	13,582.28	4,689.61	22,615.05
Inventories	34,678.49			34,678.49
Total Current Assets	<u>1,074,038.83</u>	<u>266,575.24</u>	<u>336,888.28</u>	<u>1,677,502.35</u>
Noncurrent Assets:				
Machinery and Equipment	2,356,357.00		117,139.20	2,473,496.20
Less Accumulated Depreciation	<u>(1,670,944.00)</u>		<u>(81,010.60)</u>	<u>(1,751,954.60)</u>
Total Noncurrent Assets	<u>685,413.00</u>	<u>-</u>	<u>36,128.60</u>	<u>721,541.60</u>
 Total Assets	 <u>1,759,451.83</u>	 <u>266,575.24</u>	 <u>373,016.88</u>	 <u>2,399,043.95</u>
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts Payable	75,648.96	8,069.70	16,775.56	100,494.22
Interfund Accounts Payable:				
Due General Fund	158,513.09		13,106.29	171,619.38
Deferred Revenue		2,583.00	4,859.46	7,442.46
Total Current Liabilities	<u>234,162.05</u>	<u>10,652.70</u>	<u>34,741.31</u>	<u>279,556.06</u>
Noncurrent Liabilities:				
Compensated Absences Payable	<u>117,018.94</u>			<u>117,018.94</u>
Total Noncurrent Liabilities	<u>117,018.94</u>	<u>-</u>	<u>-</u>	<u>117,018.94</u>
 Total Liabilities	 <u>351,180.99</u>	 <u>10,652.70</u>	 <u>34,741.31</u>	 <u>396,575.00</u>
<b>NET POSITION</b>				
Net Investment in Capital Assets	685,413.00	-	36,128.60	721,541.60
Unrestricted	722,857.84	255,922.54	302,146.97	1,280,927.35
 Total Net Position	 <u>1,408,270.84</u>	 <u>255,922.54</u>	 <u>338,275.57</u>	 <u>2,002,468.95</u>

The accompanying Notes to Financial Statements are an integral part of this statement

**MILLVILLE BOARD OF EDUCATION**  
**Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Proprietary Funds**  
**For the Fiscal Year Ended June 30, 2019**

	Business-Type Activities - Enterprise Funds			
	Food Service	Latchkey Program	Wraparound Program	Total Enterprise
<b>Operating Revenues</b>				
Charges for Services:				
Daily Sales - Reimbursable Programs	\$ 486,823.02		\$	\$ 486,823.02
Daily Sales - Non-Reimbursable Programs	111,977.44			111,977.44
Special Functions	7,838.62			7,838.62
Miscellaneous		196,589.72	167,827.10	364,416.82
<b>Total Operating Revenues</b>	<u>606,639.08</u>	<u>196,589.72</u>	<u>167,827.10</u>	<u>971,055.90</u>
<b>Operating Expenses</b>				
Salaries	1,595,726.28	258,411.96	249,941.58	2,104,079.82
Support Services - Employee Benefits	279,405.75	19,160.50	17,884.46	316,450.71
Purchased Technical Services	42,148.82	1,650.00	6,884.48	50,683.30
Travel	222.34			222.34
Repairs and Maintenance	42,827.19		726.00	43,553.19
Supplies and Materials	124,293.94	2,600.33	11,911.87	138,806.14
Depreciation	130,894.00		9,200.00	140,094.00
Cost of Sales - Reimbursable Programs	1,136,045.89			1,136,045.89
Cost of Sales - Non Reimbursable Programs	50,510.63			50,510.63
Miscellaneous		12,230.46		12,230.46
<b>Total Operating Expenses</b>	<u>3,402,074.84</u>	<u>294,053.25</u>	<u>296,548.39</u>	<u>3,992,676.48</u>
<b>Operating Income (Loss)</b>	<u>(2,795,435.76)</u>	<u>(97,463.53)</u>	<u>(128,721.29)</u>	<u>(3,021,620.58)</u>
<b>Non-operating Revenues (Expenses)</b>				
State Sources:				
State School Lunch Program	33,336.67			33,336.67
Wrap Around & Latchkey Child Care		167,265.10	225,076.75	392,341.85
Federal Sources:				
National School Lunch Program	1,777,320.57			1,777,320.57
National School Snack Program	77,892.36			77,892.36
National School Breakfast Program	610,831.84			610,831.84
National School Summer Food Program	73,223.40			73,223.40
Food Distribution Program	209,274.01			209,274.01
<b>Total Nonoperating Revenues (Expenses)</b>	<u>2,781,878.85</u>	<u>167,265.10</u>	<u>225,076.75</u>	<u>3,174,220.70</u>
Income (Loss) before Contributions and Transfers	(13,556.91)	69,801.57	96,355.46	152,600.12
Operating Transfer In:				
Board Contribution - General Fund Fixed Assets	661,135.60			661,135.60
<b>Change in Net Position</b>	<u>647,578.69</u>	<u>69,801.57</u>	<u>96,355.46</u>	<u>813,735.72</u>
Net Position, July 1	760,692.15	186,120.97	241,920.11	1,188,733.23
<b>Net Position, June 30</b>	<u>1,408,270.84</u>	<u>255,922.54</u>	<u>338,275.57</u>	<u>2,002,468.95</u>

The accompanying Notes to Financial Statements are an integral part of this statement

**MILLVILLE BOARD OF EDUCATION**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Fiscal Year Ended June 30, 2019**

	Business-Type Activities - Enterprise Funds			
	Food Service	Latchkey Program	Wraparound Program	Total Enterprise
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from Customers	\$ 605,407.68	\$ 194,547.83	\$ 174,963.40	\$ 974,918.91
Payments to Employees	(189,099.53)	(258,651.96)	(249,701.58)	(697,453.07)
Payments for Employee Benefits	(279,405.75)	(19,160.50)	(17,884.46)	(316,450.71)
Payments to Suppliers	(2,829,717.20)	(17,222.39)	(19,061.81)	(2,866,001.40)
Net Cash Provided by (used for) Operating Activities	<u>(2,692,814.80)</u>	<u>(100,487.02)</u>	<u>(111,684.45)</u>	<u>(2,904,986.27)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Federal Sources	2,759,752.09	-	-	2,759,752.09
State Sources	33,612.83	167,265.10	225,076.75	425,954.68
Operating Subsidies and Transfers from Other Funds				-
Net Cash Provided by (used for) Non-Capital Financing Activities	<u>2,793,364.92</u>	<u>167,265.10</u>	<u>225,076.75</u>	<u>3,185,706.77</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>				
Purchases of Capital Assets	(37,162.28)	-	(8,251.20)	(45,413.48)
Net Cash Provided (used for) Capital and Related Financing Activities	<u>(37,162.28)</u>	<u>-</u>	<u>(8,251.20)</u>	<u>(45,413.48)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	63,387.84	66,778.08	105,141.10	235,307.02
Balances, July 1	794,818.03	158,660.92	227,057.57	1,180,536.52
Balances, June 30	<u>858,205.87</u>	<u>225,439.00</u>	<u>332,198.67</u>	<u>1,415,843.54</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:</b>				
Operating Income (Loss)	(2,795,435.76)	(97,463.53)	(128,721.29)	(3,021,620.58)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (used for) Operating Activities:				
Depreciation and Net Amortization	130,894.00	-	9,200.00	140,094.00
(Increase) Decrease in Accounts Receivable:				
Other	(1,231.40)	4,771.11	13,009.35	16,549.06
(Increase) Decrease in Inventories	(8,258.20)			(8,258.20)
(Increase) Decrease in Interfunds	(86,144.13)	(240.00)	240.00	(86,144.13)
Increase (Decrease) in Accounts Payable	74,794.96	(741.60)	460.54	74,513.90
Increase (Decrease) in Deferred Revenue		(6,813.00)	(5,873.05)	(12,686.05)
Increase (Decrease) in Compensated Absences Payable	(7,434.27)			(7,434.27)
Total Adjustments	<u>102,620.96</u>	<u>(3,023.49)</u>	<u>17,036.84</u>	<u>116,634.31</u>
Net Cash Provided by (used for) Operating Activities	<u>(2,692,814.80)</u>	<u>(100,487.02)</u>	<u>(111,684.45)</u>	<u>(2,904,986.27)</u>

The accompanying Notes to Financial Statements are an integral part of this statement

**MILLVILLE BOARD OF EDUCATION  
Statement of Fiduciary Net Position  
Fiduciary Funds  
June 30, 2019**

	Trust Funds		Agency Funds	
	Unemployment Compensation Trust	Private - Purpose Scholarship Fund	Student Activity	Payroll
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 910,640.86	\$ 589,681.10	\$ 357,579.79	\$ 15,693.72
Total Assets	<u>910,640.86</u>	<u>589,681.10</u>	<u>357,579.79</u>	<u>15,693.72</u>
<b>LIABILITIES</b>				
Accounts Payable	13,274.05			
Payable to Student Groups			357,579.79	
Payroll Deductions and Withholdings				15,693.72
Total Liabilities	<u>13,274.05</u>	<u>-</u>	<u>357,579.79</u>	<u>15,693.72</u>
<b>NET POSITION</b>				
Held in Trust for Unemployment Claims	\$ <u>897,366.81</u>			
Reserved for Scholarships		\$ <u>589,681.10</u>		

The accompanying Notes to Financial Statements are an integral part of this statement

**MILLVILLE BOARD OF EDUCATION**  
**Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**For the Fiscal Year Ended June 30, 2019**

	<u>Unemployment Compensation Trust</u>	<u>Private - Purpose Scholarship Fund</u>
<b>ADDITIONS</b>		
Investment Earnings:		
Interest and Dividends	\$ 5,968.02	\$ 4,484.20
Contributions		48,327.08
Employee Salary Deductions	131,021.00	-
Total Additions	<u>136,989.02</u>	<u>52,811.28</u>
<b>DEDUCTIONS</b>		
Unemployment Compensation Claims	37,071.14	
SUI deductions paid to State	38,535.95	
Scholarships		45,250.08
Total Deductions	<u>75,607.09</u>	<u>45,250.08</u>
Change in Net Position	61,381.93	7,561.20
Net Position, July 1	835,984.88	582,119.90
Net Position, June 30	<u>\$ 897,366.81</u>	<u>\$ 589,681.10</u>

The accompanying Notes to the Financial Statements are an integral part of this statement

## **Notes to the Financial Statements**





**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2019**

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**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Description of the Reporting Entity** - The Millville Board of Education (hereafter referred to as the "School District") is a Type II district located in the County of Cumberland, State of New Jersey. As a Type II district, the School District functions independently through a Board of Education. The Board is comprised of nine members elected to three-year terms. These terms are staggered so that three member's terms expire each year. The purpose of the School District is to educate students in grades preschool through twelfth at the School District's ten schools

The primary criterion for including activities within the School District's reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards, is the degree of oversight responsibility maintained by the School District. Oversight responsibility includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters. The combined financial statements include all funds of the School District over which the Board exercises operating control. There were no additional entities required to be included in the reporting entity under the criteria as described above, in the current fiscal year. Furthermore, the School District is not includable in any other reporting entity on the basis of such criteria.

**Basis of Presentation** - The financial statements of the School District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its proprietary funds, provided they do not conflict with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described in this Note.

The School District's basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements, which provide a more detailed level of financial information.

**District-Wide Financial Statements** - The Statement of Net Position and the Statement of Activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the School District that are governmental and those that are considered business type activities. The Statement of Net Position presents the financial condition of the governmental and business-type activities of the School District at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities and for the business-type activities of the School District. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. The School District does allocate indirect expenses to functions in the Statement of Activities.

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**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2019  
(CONTINUED)**

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**District-Wide Financial Statements (Continued)** - Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the School District.

**Fund Financial Statements** - During the year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a single column. The fiduciary fund is reported by type. The School District uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary, and fiduciary.

**Governmental Funds** - Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the School District's major governmental funds:

**General Fund** - The General Fund is the general operating fund of the Board of Education. It is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or non-instructional equipment classified in the Capital Outlay sub-fund.

As required by the New Jersey State Department of Education, the School District includes budgeted Capital Outlay in this fund. Accounting principles generally accepted in the United States of America as they pertain to governmental entities state that General Fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey aid, district taxes, and appropriated fund balance. Expenditures are those which result in the acquisition of or additions to capital assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment.

**Special Revenue Fund** - The Special Revenue Fund is used to account for the proceeds of specific revenues from the State and Federal Government, other than major capital projects, debt service, or the enterprise funds, and local appropriations that are legally restricted to expenditures for specified purposes.

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**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2019  
(CONTINUED)**

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**Capital Projects Fund** - The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by Proprietary Funds. The financial resources are derived from New Jersey Economic Development Authority grants, temporary notes, or serial bonds which are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election.

**Proprietary Funds** - Proprietary funds are used to account for the School District's ongoing activities, which are similar to those found in the private sector.

**Enterprise Funds** - The Enterprise Funds are used to account for operations:

1. That are financed and operated in a manner similar to private business enterprises -- where the intent of the Board is that the costs (expenses, including depreciation) of providing goods or services to the students on a continuing basis be financed or recovered primarily through user charges; or
2. Where the Board has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

The School District's Enterprise Funds are:

**Food Service Fund** - This fund accounts for the financial transactions related to the food service operations of the School District.

**Latchkey Program Fund** - This fund accounts for financial activity related to providing day care services for school-aged students after school.

**Wraparound Program Fund** - This fund accounts for financial activity related to the preschool program operated by the Child Family Center.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities, whether current or noncurrent, associated with their activity are included on their statement of financial position. Their reported net position is segregated into investment in capital assets, net of related debt, and unrestricted net assets, if applicable. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net position.

Depreciation of all exhaustive fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Equipment	12 - 15 years
Light Trucks and Vehicle	4 Years
Heavy Trucks and Vehicle	6 Years

**Fiduciary Funds** - Fiduciary Fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Agency funds are used to account for assets held by the Board in a trustee capacity or as an agent for individuals, private organizations, other governments, and/ or other funds. They are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School District has four fiduciary funds; an unemployment compensation trust fund, a private-purpose scholarship fund, a student activity fund, and payroll fund.

**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2019  
(CONTINUED)**

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**Measurement Focus**

The district-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the School District are included on the Statement of Net Position.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the fiscal year. Revenue from federal, state and other grants designated for payment of specific school district expenditures is recognized when the related expenditures are incurred; accordingly, when such funds are received, they are recorded as deferred revenues until earned. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments are recorded only when payment is due.

**Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

**Revenues -- Exchange and Non-Exchange Transactions** - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within thirty days of year-end.

Non-exchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, grants, entitlements, and donations. Property taxes are susceptible to accrual, as under New Jersey State Statute, a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The School District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year since the revenue is both measurable and available. The School District is entitled to receive moneys under the established payment schedule and the unpaid amount is considered to be an "accounts receivable". With the exception of the restricted formula aids recorded in the special revenue fund, revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

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**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2019  
(CONTINUED)**

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**Revenues -- Exchange and Non-Exchange Transactions (Continued)** - Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the School District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. The restricted formula aids (i.e. E.C.P.A, and Instructional Supplement Program Aid) are recorded in the special revenue fund in accordance with the Audit Program promulgated by the N.J. Department of Education which requires that these grants be realized in an amount equal to program expenditures. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: tuition, grants, fees, and rentals.

**Expenses / Expenditures** - On the accrual basis of accounting, expenses are recognized at the time they are incurred. The fair value of donated commodities used during the year is reported in the operating statement as an expense. Unused donated commodities are reported as deferred revenue. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

**Budgets / Budgetary Control** - Annual appropriated budgets are prepared in the spring of each year for the general, special revenue, and debt service funds. The budgets are submitted to the county office and are voted upon at the annual school election. Budgets are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6A:23-2.2(g)1. Transfers of appropriations may be made by School Board resolution at any time during the fiscal year.

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America with the exception of the legally mandated revenue recognition of the last state aid payment for budgetary purposes only and the special revenue fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

The accounting records of the special revenue fund are maintained on the budgetary basis. The budgetary basis differs from GAAP in that the budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The budget, as detailed on Exhibit C-1, Exhibit C-2, and Exhibit I-3, includes all amendments to the adopted budget, if any.

Exhibit C-3 presents a reconciliation of the general fund revenues and special revenue fund revenues and expenditures from the budgetary basis of accounting as presented in the General Fund Budgetary Comparison Schedule and the Special Revenue Fund Budgetary Comparison Schedule to the GAAP basis of accounting as presented in the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds. Note that the District does not report encumbrances outstanding at year end as expenditures in the general fund since the general fund budget follows modified accrual basis with the exception of the revenue recognition policy for the last state aid payment.

**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2019  
(CONTINUED)**

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**Encumbrances** - Under encumbrance accounting purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds other than the special revenue fund are reported as reservations of fund balances at fiscal year end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services.

Open encumbrances in the special revenue fund for which the School District has received advances are reflected in the balance sheet as deferred revenues at fiscal year end. The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

**Cash, Cash Equivalents and Investments** - Cash and cash equivalents include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. N.J.S.A. 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act. The Act was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in the State of New Jersey or state or federally chartered banks, savings banks or associations located in another state with a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental Units.

**Tuition Receivable** - Tuition charges were established by the Board of Education based on estimated costs. The charges are subject to adjustment when the final costs are determined.

**Tuition Payable** - Tuition charges for the fiscal years ended June 30, 2019 and 2018 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been determined.

**Inventories and Prepaid Expenses** - Inventories are valued at cost, which approximates market. The costs are determined on a first-in, first-out method.

The cost of inventories in governmental fund types is recorded as expenditures when purchased rather than when consumed.

Inventories recorded on the government-wide financial statements and in the proprietary fund types are recorded as expenditures when consumed rather than when purchased.

Prepaid expenses recorded in the governmental fund types, which benefit future periods, are recorded as an expenditure during the year of purchase. Prepaid expenses recorded on the government-wide financial statements and in the proprietary fund types represent payments made to vendors for services that will benefit periods beyond June 30, 2019.

**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
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**Short-Term Interfund Receivables / Payables** - Short-Term interfund receivables / payables represent amounts that are owed, other than charges for goods or services rendered to / from a particular fund in the School District and that are due within one year. These amounts are eliminated in the governmental and business-type columns of the Statement of Net Assets, except for the net residual amounts due between governmental and business-type activities, which are presented as Interfunds Receivable and / or Interfunds Payable.

**Capital Assets** - General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide Statement of Net Position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide Statement of Net Position and the Proprietary Fund Statement of Net Position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market value as of the date received. The School District maintains a capitalization threshold of \$2,000.00. The School District does not possess any infrastructure. Improvements are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. All reported capital assets except land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets.

Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
Buildings & Improvements	10-50 Years	N/A
Furniture & Equipment	5-20 Years	12 Years
Vehicles	5-10 Years	4-6 Years

**Accrued Salaries and Wages** - Certain School District employees, who provide services to the School District over the ten-month academic year, have the option to have their salaries evenly disbursed during the entire twelve-month year. New Jersey statutes require that these earned but undisbursed amounts be retained in a separate bank account. As of June 30, 2019, the amounts earned by these employees were disbursed to the employees' own individual credit union accounts.

**Compensated Absences** - Compensated absences are those absences for which employees will be paid, such as vacation, sick leave, and sabbatical leave. A liability for compensated absences that are attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the School District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the School District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

The entire compensated absence liability is reported on the government-wide financial statements.

For governmental funds, the current portion of unpaid compensated absences is the amount that is normally expected to be paid with expendable available financial resources. In proprietary funds, the entire amount of compensated absences is recorded as a fund liability.

**Unearned Revenue** - Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
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**Accrued Liabilities and Long-Term Obligations** - All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are normally expected to be paid with expendable available financial resources. Bonds are recognized as a liability on the fund financial statements when due.

**Net Position** - Net position represent the difference between assets and liabilities. Net investment in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net Position is reported as restricted when there are limitations imposed on their use either

through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The School District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted components of net position are available.

**Fund Balance Reserves** - In accordance with Governmental Accounting Standards Board Statement 54, Fund Balance Reporting and Governmental Fund Type Definitions, the District classified governmental fund balances as follows;

- Non-spendable – Includes fund balance amounts that cannot be spent either because it is not spendable in form or because of legal or contractual restraints.
- Restricted - Includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers such as creditors or amounts constrained due to constitutional provisions or enabling legislation.
- Committed – Includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority and does not lapse at year end. Commitments may be modified or rescinded only through resolutions approved by the Board of Education.
- Assigned – Includes fund balance amounts that are intended to be used for specific purposes that are neither considered restricted or committed. Fund Balance may be assigned by the Board of Education, Superintendent or Business Administrator.
- Unassigned – includes amounts that have not been assigned to other funds or restricted, committed or assigned to a specific purpose within the General Fund. The District reports all amounts that meet the unrestricted General Fund Balance Policy described below as unassigned:

The details of the fund balances are included in the Governmental Funds Balance Sheet. When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balance are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed.



**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
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**Operating Revenues and Expenses** - Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the School District, these revenues are sales for food service and tuition for the latchkey program. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund.

**Interfund Activity** - Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Exchange transactions between funds are reported as revenues in the seller funds and as expenditures / expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources / uses in governmental funds and after non-operating revenues / expenses in proprietary funds. Reimbursements from funds responsible for particular expenditures / expenses to the funds that initially paid for them are not presented on the financial statements.

**Estimates** - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**Pensions** - For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teachers Pension and Annuity Fund (TPAF) and Public Employee Retirement System (PERS) and additions to/deductions from the fiduciary net position have been determined on the same basis as they are reported by the TPAF and PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Recent Accounting Pronouncements**

In January 2017, the Governmental Accounting Standards Board (GASB) issued Statement No. 84, "Fiduciary Activities". This statement is effective for fiscal periods beginning after December 15, 2018, will not have any effect on the District's financial reporting.

In June 2017, the Governmental Accounting Standards Board (GASB) issued Statement No. 87, "Leases". This statement is effective for fiscal periods beginning after December 15, 2019, will not have any effect on the District's financial reporting.

In March 2018, the Governmental Accounting Standards Board (GASB) issued Statement No. 88 "Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements". This statement, which is effective for fiscal periods after June 15, 2018, will not have any effect on the District's financial reporting.

In June 2018, the Governmental Accounting Standards Board (GASB) issued Statement No. 89, "Accounting for Interest Costs Incurred Before the End of a Construction Period". This statement, which is effective for fiscal periods beginning after December 15, 2019, will not have any effect on the District's financial reporting.

In August 2018, the Governmental Accounting Standards Board (GASB) issued Statement No. 90, "Majority Equity Interest – an amendment of GASB Statement No. 14 and No. 61". This statement, which is effective for fiscal periods beginning after December 15, 2018, will not have any effect on the District's financial reporting.

In May 2019, the Governmental Accounting Standards Board (GASB) issued Statement No. 91, "Conduit Debt Obligations". This statement is effective for fiscal periods beginning after December 15, 2020, will not have any effect on the District's financial reporting.

**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2019  
(CONTINUED)**

**Note 2: CASH AND CASH EQUIVALENTS**

**Custodial Credit Risk** – Custodial credit risk is the risk that, in the event of a bank failure, the School District’s deposits may not be returned to it. Although the School District does not have a formal policy regarding custodial credit risk as described in Note 1, N.J.S.A. 17:9-41 et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). As of June 30, 2019, the District’s total bank balance was \$13,423,690.07. Of the bank balance, \$11,562,132.67 was insured with Federal Deposit Insurance or GUDPA and \$1,861,557.40 was exposed to custodial credit risk.

**Note 3: INVESTMENTS**

**Custodial Credit Risk** – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the School District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the School District, and are held by either the counterparty or the counterparty’s trust department or agent but not in the School District’s name. As of June 30, 2019, the carrying amount of the District’s total investments was \$599,799.88 and the bank balance was \$599,799.88. Of the bank balance, \$599,799.88 was insured with GUDPA or Federal Deposit Insurance and none was exposed to custodial credit risk.

**Interest Rate Risk** – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The School District does not have a formal policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Credit Risk** – Credit risk is the risk that an issuer or counterparty to an investment will not fulfill its obligations. N.J.S.A. 18A:20-37 limits the investments that the School District may purchase such as Treasury securities in order to limit the exposure of governmental units to credit risk. The School District has no investment policy that would further limit its investment choices.

**Concentration of Credit Risk** – The School District does not place a limit on the amount that may be invested in any one issuer. Mutual funds, however, are not categorized as to credit risk because they are not evidenced by securities that exist in physical or book entry form.

As of June 30, 2019, the School District had the following investments and maturities.

<u>Investment</u>	<u>Maturities</u>	<u>Credit Rating</u>	<u>Fair Value</u>
Newfield National CD	1 year	n/a	599,799.88
			<u>\$ 599,799.88</u>

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**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2019  
(CONTINUED)**

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**Note 4: RECEIVABLES**

Receivables at June 30, 2019, consisted of accounts (tuition), interfund and intergovernmental. All receivables are considered collectible in full. A summary of the principal items of intergovernmental receivables follows:

	Governmental Fund Financial Statements	Government Wide Financial Statements
Federal and State Aid	\$ 1,626,696.70	\$ 1,803,508.01
Interfunds	393,180.28	-
Other Receivables	814,092.72	836,707.77
Total Receivables	\$ 2,833,969.70	\$ 2,640,215.78

**Note 5: INVENTORY**

Inventory in the Food Service Fund at June 30, 2019 consisted of the following:

Food	\$ 18,891.58
Supplies	15,786.91
	\$ 34,678.49

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**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2019  
(CONTINUED)**

**Note 6: CAPITAL ASSETS**

Capital asset activity for the fiscal year ended June 30, 2019 was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions/Adj.</u>	<u>Ending Balance</u>
<b>Governmental activities:</b>				
Capital assets, not being depreciated:				
Land	\$ 9,584,367.33	\$	\$	\$ 9,584,367.33
Construction in Progress	12,471,713.38	24,170,422.32		36,642,135.70
Total capital assets not being depreciated	<u>22,056,080.71</u>	<u>24,170,422.32</u>	<u>-</u>	<u>46,226,503.03</u>
Capital assets being depreciated:				
Buildings and building improvements	157,074,640.37	205,527.67		157,280,168.04
Equipment	21,198,550.91	233,926.83	(1,144,768.50)	20,287,709.24
Total capital assets being depreciated at historical cost	<u>178,273,191.28</u>	<u>439,454.50</u>	<u>(1,144,768.50)</u>	<u>177,567,877.28</u>
Less accumulated depreciation for:				
Buildings and improvements	(109,357,679.28)	(4,257,550.63)		(113,615,229.91)
Equipment	(18,878,655.43)	(371,810.00)	385,544.59	(18,864,920.84)
Total capital assets being depreciated, net of accumulated depreciation	<u>50,036,856.57</u>	<u>(4,189,906.13)</u>	<u>(759,223.91)</u>	<u>45,087,726.53</u>
Governmental activity capital assets, net	<u>\$ 72,092,937.28</u>	<u>\$ 19,980,516.19</u>	<u>\$ (759,223.91)</u>	<u>\$ 91,314,229.56</u>
<b>Business-type activities:</b>				
Capital assets being depreciated:				
Food Service Equipment	1,212,488.09	\$ 37,162.28	1,106,706.63	2,356,357.00
Wraparound Land Improvement	108,888.00	8,251.20		117,139.20
Less accumulated depreciation	(1,166,289.57)	(140,094.00)	(445,571.03)	(1,751,954.60)
Enterprise Fund capital assets, net	<u>\$ 155,086.52</u>	<u>\$ (94,680.52)</u>	<u>\$ 661,135.60</u>	<u>\$ 721,541.60</u>

Depreciation expense was charged to governmental functions as follows:

Regular Instruction	\$ 1,871,727.81
Special Education Instruction	388,683.84
Other Special Instruction	144,946.50
Other Instruction	156,724.08
Student and Instruction Related Services	962,206.15
School Administrative Services	228,006.73
Other Administrative Services	278,985.49
Plant Operations & Maintenance	598,080.03
	<u>\$ 4,629,360.63</u>

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**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2019  
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**Note 7: LONG-TERM OBLIGATIONS**

During the fiscal year ended June 30, 2019, the following changes occurred in long-term obligations:

	<u>Balance June 30, 2018</u>	<u>Issues or Additions</u>	<u>Payments or Expenditures</u>	<u>Balance June 30, 2019</u>	<u>Amounts Due Within One Year</u>
<b>Governmental Activities:</b>					
Compensated Absences	\$ 4,928,964.98	\$	\$ 244,443.62	\$ 4,684,521.36	\$
Capital Leases Payable	4,553,568.57		619,678.39	3,933,890.18	671,113.02
	<u>\$ 9,482,533.55</u>	<u>\$ -</u>	<u>\$ 864,122.01</u>	<u>\$ 8,618,411.54</u>	<u>\$ 671,113.02</u>
<b>Business-Type Activities:</b>					
Compensated Absences	<u>\$ 124,453.21</u>	<u>\$</u>	<u>\$ 7,434.27</u>	<u>\$ 117,018.94</u>	<u>\$</u>

**Bonds Authorized But Not Issued** - As of June 30, 2019, the Board had no authorized but not issued bonds.

**Compensated Absences** - Compensated absences will be paid from the fund from which the employees' salaries are paid.

**Capital Leases**

On August 10, 2011, the District entered into an Equipment Lease/Purchase Agreement with a national banking institution for the purpose of financing an Energy Savings Improvement Program ("ESIP"). The total cost of the project is \$7,665,724.00. The District makes annual principal payments ending September 15, 2023. Semi-annual interest payments will also be made during that same period at an interest rate of 3.7%.

The following is a schedule of the future minimum lease payments under this capital lease and the net minimum lease payments at June 30, 2019:

<u>Fiscal Year Ending June 30,</u>	<u>ESIP Amount</u>
2020	\$ 804,251.37
2021	832,921.37
2022	862,751.37
2023-2024	<u>1,819,872.72</u>
Total minimum lease payments	4,319,796.83
Less amount representing interest	<u>385,906.65</u>
Present value of lease payments	<u>\$ 3,933,890.18</u>

**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
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(CONTINUED)**

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**Note 8: OPERATING LEASES**

Lease Obligations - At June 30, 2019, the School District had operating lease agreements in effect for the following:

Copy machines

The following is a schedule of the future minimum lease payments under these leases:

Fiscal Year Ending June 30,	Copy Machines
Total minimum lease payments	210,921.36

Rental payments under operating leases for the fiscal year ended June 30, 2019 were \$210,291.36.

**Note 9: STATE AID NOTE PAYABLE**

On June 26, 2019, the District borrowed \$3,600,000 because the last state aid payable was delayed by the State of New Jersey until July 2019. The note has an interest rate of 4.00% and is due on July 11, 2019 and was paid. The interest due on that note is paid by the State of New Jersey.

**Note 10: PENSION PLANS**

Description of Plans - All required employees of the District are covered by either the Public Employees' Retirement System or the Teachers' Pension and Annuity Fund which have been established by state statute and are administered by the New Jersey Division of Pension and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of both Systems will be assumed by the State of New Jersey should the Systems terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees Retirement System and the Teachers' Pension and Annuity Fund. These reports may be obtained by writing to the Division of Pension and Benefits, PO Box 295, Trenton, New Jersey, 08625 or the reports can be accessed on the internet at <http://www.state.nj.us/treasury/pensions/annrpts/achive.htm>.

Teachers' Pension and Annuity Fund (TPAF)

The Teachers' Pension and Annuity Fund was established as of January 1, 1955, under the provisions of N.J.S.A. 18A:66 to provide retirement benefits, death, disability and medical benefits to certain qualified members. The Teachers' Pension and Annuity Fund is considered a cost-sharing multiple-employer plan with a special funding situation, as under current statute, all employer contributions are made by the State of New Jersey on behalf of the District and the system's other related non-contributing employers. Membership is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners, and employees of the Department of Education who have titles that are unclassified, professional and certified.

**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2019  
(CONTINUED)**

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Public Employees' Retirement System (PERS)

The Public Employees' Retirement System (PERS) was established as of January 1, 1955 under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability and medical benefits to certain qualified members. The Public Employees' Retirement System is a cost-sharing multiple-employer plan. Membership is mandatory for substantially all full-time employees of the State of New Jersey or any county, municipality, school district, or public agency, provided the employee is not required to be a member of another state-administered retirement system or other state or local jurisdiction.

Defined Contribution Retirement Program (DCRP)

The Defined Contribution Retirement Program (DCRP) was established as of July 1, 2007 under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007 (N.J.S.A. 43:15C-1 et seq.). The DCRP is a cost-sharing multiple-employer defined contribution pension fund. The DCRP provides eligible members, and their beneficiaries with a tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting and benefit provisions are established by N. J.S.A. 43:15C-1 et. seq.

The contribution requirements of plan members are determined by state statute. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. The State Treasurer has the right under current law to make temporary reductions in member rates based on the existence of surplus plan assets in the retirement system; however statute also requires the return to the normal rate when such surplus pension assets no longer exist. In addition to the employee contributions, the School District's contribution amounts for each pay period are required to be transmitted to Prudential Financial not later than the fifth business day after the date on which the employee is paid for that pay period. The district has fifty-one employees enrolled in the DCRP during the fiscal year ended June 30, 2019.

Funding Policy

The contribution policy is set by N.J.S.A. 43:15A, Chapter 62, P.L. of 1994, Chapter 115, P.L. of 1997 and N.J.S.A. 18:66, and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. TPAF and PERS provide for employee contributions of 7.06% of employees' annual compensation, as defined. Employers are required to contribute at an actuarially determined rate in both TPAF and PERS. The current TPAF rate is 29.53% and the PERS rate is 15.23% of covered payroll. The School District's contributions to TPAF for normal and post-retirement benefits for the years ending June 30, 2019, 2018, and 2017 were \$11,067,847.00, \$9,828,395.00, and \$8,344,920.00, respectively, and paid by the State of New Jersey on behalf of the board, equal to the required contributions for each year. The Board's contributions to PERS for each of the years ended June 30, 2019, 2018, and 2017 were \$1,714,978.00, \$1,629,492.79, and \$1,568,413.00, respectively, equal to the required contributions each year.

During the years ended June 30, 2019, 2018, and 2017, the State of New Jersey contributed \$11,067,847.00, \$9,828,395.00, and \$8,344,920.00, respectively, to the TPAF for post-retirement benefits and contributory insurance on behalf of the District. Also, in accordance with N.J.S.A. 18A:66-66, the State of New Jersey reimbursed the District \$2,669,601.30 during the year ended June 30, 2019 for the employer's share of social security contributions for TPAF members, as calculated on their base salaries. This amount has been included in the financial statements, and the combining and individual fund statements and schedules as a revenue and expenditure in accordance with GASB Statement No. 24.

**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
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Vesting and Benefit Provisions - The vesting and benefit provisions for PERS are set by N.J.S.A. 43:15A and 43.3B, and N.J.S.A. 18A:6C for TPAF. All benefits vest after eight to ten years of service, except for medical benefits that vest after 25 years of service. Retirement benefits for age and service are available at age 60 and are generally determined to be 1/60 of the final average salary for each year of service credit, as defined. Final average salary equals the average salary for the final three years of service prior to retirement (or highest three years' compensation if other than the final three years). Members may seek early retirement after achieving 25 years of service credit or they may elect deferred retirement after achieving eight to ten years of service in which case benefits would begin the first day of the month after the member attains normal retirement age. The TPAF and PERS provides for specified medical benefits for members who retire after achieving 25 years of qualified service, as defined, or under the disability provisions of the System. Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

Significant Legislation

Chapter 78, P.L. 2011, effective June 28, 2011 made various changes to the manner in which the Public Employees' Retirement System (PERS) and the Police and Firemen's Retirement System (PFRS) operate and to the benefit provisions of those systems.

Chapter 78's provisions impacting employee pension and health benefits include:

- New members of the PERS hired on or after June 28, 2011 (Tier 5 members) will need 30 years of creditable service and age 65 for receipt of the early retirement benefit without a reduction of  $\frac{1}{4}$  of 1% for each month that the member is under age 65.
- The eligibility age to qualify for a service retirement in the PERS is increased from age 63 to 65 for Tier 5 members.
- The annual benefit under special retirement for new PFRS members enrolled after June 28, 2011 (Tier 3 members), will be 60% instead of 65% of the member's final compensation plus 1% for each year of creditable service over 25 years but not to exceed 30 years.
- Increases in active member contribution rates. PERS active member rates increase from 5.5% of annual compensation to 6.5% plus an additional 1% phased-in over 7 years; PFRS active member rate increase from 8.5% to 10%. For fiscal year 2012, the member contribution rates increased in October 2011. The phase-in of the additional incremental member contribution rates for PERS members will take place in July of each subsequent fiscal year.
- The payment of automatic cost-of-living adjustment (COLA) additional increases to current and future retirees and beneficiaries is suspended until reactivated as permitted by this law.
- New employee contribution requirements towards the cost of employer-provided health benefit coverage. Employees are required to contribute a certain percentage of the cost of coverage. The rate of contribution is determined based on the employee's annual salary and the selected level of coverage. The increased employee contributions will be phased in over a 4-year period for those employed prior to Chapter 78's effective date with a minimum contribution required to be at least 1.5% of salary.
- In addition, this new legislation changes the method for amortizing the pension systems' unfunded accrued liability (from a level percent of pay method to a level dollar of pay).

Chapter 1, P.L. 2010, effective May 21, 2010, made a number of changes to the State-administered retirement systems concerning eligibility, the retirement allowance formula, the definition of compensation, the positions eligible for service credit, the non-forfeitable right to a pension, the prosecutor's part of the PERS, special retirement under the PFRS, and employer contributions to the retirement systems.



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NOTES TO BASIC FINANCIAL STATEMENTS  
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Also, Chapter 1, P.L. 2010 changed the membership eligibility criteria for new members of PERS from the amount of annual compensation to the number of hours worked weekly. Also, it returned the benefit multiplier for new members of PERS to 1/60<sup>th</sup> from 1/55<sup>th</sup>, and it provided that new members of PERS have the retirement allowance calculated using the average annual compensation for the last five years of service instead of the last three years of service. New members of PERS will no longer receive pension service credit from more than one employer. Pension service credit will be earned for the highest paid position only. For new members of the PFRS, the law capped the maximum compensation that can be used to calculate a pension from these plans at the annual wage contribution base for social security, and requires the pension to be calculated using a three year average annual compensation instead of the last year's salary. This law also closed the Prosecutors Part of the PERS to new members and repealed the law for new members that provided a non-forfeitable right to receive a pension based on the laws of the retirement system in place at the time 5 years of pension service credit is attained. The law also requires the State to make its full pension contribution, defined a 1/7<sup>th</sup> of the required amount, beginning in fiscal years 2012.

Chapter 3, P.L. 2010, effective May 21, 2010, replaced the accidental and ordinary disability retirement for new members of the PERS with disability insurance coverage similar to that provided by the State to individuals enrolled in the State's Defined Contribution Retirement Program.

Chapter 92, P.L. 2007 implemented certain recommendations contained in the December 1, 2006 report of the Joint Legislative Committee on Public Employee Benefits Reform; established a DCRP for elected and certain appointed officials, effective July 1, 2007; the new pension loan interest rate became 4.69% per year, and an \$8.00 processing fee per loan was charged, effective January 1, 2008. The legislation also removed language from existing law that permits the State Treasurer to reduce employer pension contributions needed to fund the Funds and Systems when excess assets are available.

**NOTE 11 – PUBLIC EMPLOYEES RETIREMENT SYSTEM**

At June 30, 2019, the District reported a liability of \$33,786,698.00 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2018, the District's proportion was 0.17159752750%, which was a decrease of 1.04% from its proportion measured as of June 30, 2017.

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**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
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(CONTINUED)**

For the year ended June 30, 2019, the District recognized pension expense of \$1,652,573.00. At June 30, 2018, the District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 644,317.00	174,215.00
Changes of assumptions	5,567,488.00	10,803,189.00
Net difference between projected and actual earnings on pension plan investments		316,921.00
Changes in proportion and differences between District contributions and proportionate share of contributions	375,989.00	1,426,429.00
District contributions subsequent to the measurement date	1,706,841.00	
 Total	 \$ 8,294,635.00	 \$ 12,720,754.00

\$1,706,841.00 reported as deferred outflows of resources related to pensions resulting from school district contributions subsequent to the measurement date (June 30, 2018) will be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30,	
2019	\$ 247,461.00
2020	(424,111.00)
2021	(2,720,226.00)
2022	(2,437,138.00)
2023	(798,946.00)
Total	\$ (6,132,960.00)

**Actuarial Assumptions**

The total pension liability for the June 30, 2018 measurement date was determined by an actuarial valuation of July 1, 2017, which was rolled forward to June 30, 2018. This actuarial valuation used the following assumptions, applied to all period in the measurement:

Inflation rate	2.25%
Salary increases:	
Through 2026	1.65% - 4.15% (based on age)
Thereafter	2.65% - 5.15% (based on age)
Investment rate of return:	7.00%

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Pre-retirement mortality rates were based on the RP-2000 Employee Preretirement Mortality Table for male and female active participants. For State employees, mortality tables are set back 4 years for males and females. For local employees, mortality tables are set back 2 years for males and 7 years for females. In addition, the tables provide for future improvements in mortality from the base year of 2013 using a generational approach based on the Conduent modified 2014 projection scale. Post-retirement mortality rates were based on the RP-2000 Combined Healthy Male and Female Mortality Tables (set back 1 year for males and females) for service retirements and beneficiaries of former members and a one-year static projection based on mortality improvement Scale AA. In addition, the tables for service retirements and beneficiaries of former members provide for future improvements in mortality from 2012 to 2013 using Projection Scale AA and using a generational approach based on the Conduent 2014 projection scale thereafter. Disability retirement rates used to value disabled retirees were based on the RP-2000 Disabled Mortality Table (set back 3 years for males and set forward 1 year for females).

The actuarial assumptions used in the July 1, 2017 valuation were based on the results of an actuarial experience study for the period July 1, 2011 to June 30, 2014. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more experience deviates, the larger the impact on future financial statements.

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2018) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflations. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2018 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Risk Mitigation Strategies	5.00%	5.51%
Cash equivalents	5.50%	1.00%
U.S. Treasuries	3.00%	1.87%
Investment Grade Credit	10.00%	3.78%
High Yield	2.50%	6.82%
Global Diversified Credit	5.00%	7.10%
Credit Oriented Hedge Funds	1.00%	6.60%
Debt Related Private Equity	2.00%	10.63%
Debt Related Real Estate	1.00%	6.61%
Private Real Asset	2.50%	11.83%
Equity Related Real Estate	6.25%	9.23%
U.S. Equity	30.00%	8.19%
Non-U.S. Developed Markets Equity	11.50%	9.00%
Emerging Markets Equity	6.50%	11.64%
Buyouts/Venture Capital	8.25%	13.08%

**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
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*Discount Rate*

The discount rate used to measure the total pension liability was 5.66% as of June 30, 2018. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00%, and a municipal bond rate of 3.87% as of June 30, 2018, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the contribution rate in the most recent fiscal year. The State employer contributed 50% of the actuarially determined contributions and the local employers contributed 100% of the actuarially determined contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2046. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2046 and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

*Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate.*

The following presents the collective net pension liability of the participated employers as of June 30, 2018, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	1% Decrease (4.66%)	Current Discount Rate (5.66%)	1% Increase (6.66%)
District's proportionate share of the net pension liability	\$ 40,620,157.33	33,786,698.00	28,057,307.84

*Pension plan fiduciary net position.*

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERS financial report.

**NOTE 12 - TEACHERS' PENSION AND ANNUITY FUND (TPAF)**

At June 30, 2019, the District reported a liability for its proportionate share of the net pension liability that reflected a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the net pension liability	\$	-
State's proportionate share of the net position liability associated with the District		251,682,410.00
Total	\$	251,682,410.00

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NOTES TO BASIC FINANCIAL STATEMENTS  
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(CONTINUED)**

The net pension liability was measured as of June 30, 2018 and the total pension liability to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts and the State, actuarially determined. At June 30, 2018, the District's proportion was 0.00%, which was no change from its proportion measured as of June 30, 2017.

For the year ended June 30, 2019, the District recognized pension expense of \$14,672,204.00 and revenue of \$14,672,204.00 for support provided by the State. At June 30, 2018, the District reported deferred outflows of resources and deferred inflows of resources related to TPAF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 5,618,693.00	380,701.00
Changes of assumptions	43,730,444.00	63,610,110
Net difference between projected and actual earnings on pension plan investments		22,921.00
Changes in proportion and differences between District contributions and proportionate share of contributions		10,776,414.00
District contributions subsequent to the measurement date	5,980,339.00	
Total	\$ 55,329,476.00	74,790,146.00

\$5,980,339.00 reported as deferred outflows of resources related to pensions resulting from district contributions subsequent to the measurement date (June 30, 2018) will be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30,	
2019	\$ 2,756,158.00
2020	1,433,982.00
2021	(1,530,005.00)
2022	(1,024,188.00)
2023	(5,044,867.00)
Thereafter	(22,032,089.00)
Total	\$ (25,441,009.00)

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**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
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(CONTINUED)**

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*Actuarial assumptions.* The total pension liability in the June 30, 2018 actuarial valuation was determined by an actuarial valuation as of July 1, 2017, which was rolled forward to June 30, 2018. This actuarial valuation used the following assumptions, applied to all period included in the measurement:

Inflation Rate	2.25%
Salary increases	
2012-2021	1.55-4.55%
Thereafter	2.00-5.45%
Investment rate of return	7.00%

Pre-retirement mortality rates were based on the RP-2006 Employee White Collar Mortality Tables, set back 3 years for males and 5 years for females, projected on a generational basis from a base year of 2006 using a 60-year average of improvement rates based on Social Security data from 1953 to 2013. Post-retirement mortality rates were based on the RP-2006 Healthy Annuitant White Collar Mortality Tables, with adjustments as described in the latest experience study, projected on a generational basis from a base year of 2006 using a 60-year average of improvement rates based on Social Security data from 1953 to 2013. Disability mortality rates were based on the RP-2006 Disabled Retiree Mortality Tables with rates adjusted by 90%. No mortality improvement is assumed for disabled retiree mortality.

The actuarial assumptions used in the July 1, 2017 valuation were based on the results of an actuarial experience study for the period July 1, 2012 to June 30, 2015.

***Long-Term Expected Rate of Return***

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2018) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2018 are summarized in the table on the following page.

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**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
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Asset Class	Target Allocation	Long-Term Expected Real Rate of Return.
Risk Mitigation Services	5.00%	5.51%
Cash Equivalents	5.50%	1.00%
U.S. Treasuries	3.00%	1.87%
Investment Grade Credit	10.00%	3.78%
High Yield	2.50%	6.82%
Global Diversified Credit	5.00%	7.10%
Credit Oriented Hedge Funds	1.00%	6.60%
Debt Related Private Equity	2.00%	10.63%
Debt Related Real Estate	1.00%	6.61%
Private Real Asset	2.50%	11.83%
Equity Related Real Estate	6.25%	9.23%
U.S. Equity	30.00%	8.19%
Non-U.S. Developed Markets Equity	11.50%	9.00%
Emerging Markets Equity	6.50%	11.64%
Buyouts Venture Capital	8.25%	13.08%

*Discount rate.* The discount rate used to measure the total pension liability was 4.86% as of June 30, 2018. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00%, and a municipal bond rate of 3.78% as of June 30, 2018, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the contribution rate in the most recent fiscal year. The State contributed 50% of the actuarially determined contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2040. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2040, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

*Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate.*

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 4.86% as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (3.86%) or 1-percentage point higher (5.86%) than the current rate:

	1% Decrease (3.86%)	Current Discount Rate (4.86%)	1% Increase (5.86%)
District's proportionate share of the net pension liability	\$ -	-	-

*Pension plan fiduciary net position.*

Detailed information about the pension plan's fiduciary net position is available in the separately issued TPAF financial report.

**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
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**Note 13: OTHER POST-RETIREMENT BENEFITS**

The State provides post-retirement medical (PRM) benefits for certain State and other retired employees meeting the service credit eligibility requirement. In Fiscal Year 2018, the State paid PRM benefits for 148,401 State and local retirees.

The State funds post-retirement medical benefits on a “pay-as-you-go” basis, which means that the State does not pre-fund, or otherwise establish a reserve or other pool of assets against the PRM expenses that the State may incur in future years. For Fiscal Year 2018, the State contributed \$1.909 billion to pay for pay-as-you-go PRM benefit costs incurred by covered retirees. The increase in the State’s pay-as-you-go contribution between Fiscal Year 2017 and Fiscal Year 2018 is attributed to rising health care costs, and increase in the number of participants qualifying for State-paid PRM benefits at retirement and larger fund balance utilization in Fiscal Year 2017 than in Fiscal Year 2018. The Fiscal Year 2019 Appropriations Act includes \$1.921 billion as the State’s contribution to fund pay-as-you-go PRM costs.

In accordance with the provisions of GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other than Pensions, the State is required to quantify and disclose its obligations to pay Other Postemployment Benefits (OPEB) to retired plan members. This new standard supersedes the previously issued guidance, GASB Statement No. 45, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions, effective for Fiscal Year 2018. The State is now required to accrue a liability in all instances where statutory language names the State as the legal obligor for benefit payments. As such, the Fiscal Year 2017 total State OPEB liability to provide these benefits has been re-measured to \$97.1 billion, an increase of \$60.6 billion or 166 percent from the previous year’s \$36.5 billion liability booked in accordance with GASB Statement No. 45. For Fiscal Year 2018, the total OPEB liability for the State is \$90.5 billion, a decrease of \$6.6 billion or 7 percent from the re-measured total OPEB liability in Fiscal Year 2017.

The School Employees Health Benefits Program (SEHBP) Act is found in New Jersey Statutes Annotated, Title 53, Article 17.25 et. seq. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASBS No. 75.

*Total OPEB Liability*

The State, a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to OPEB for qualified retired PERS and TPAF participants. The District’s proportional share percentage determined under paragraphs 193 and 203 through 205 of GASBS no. 75 is zero percent. Accordingly, the District did not recognize any portion of the collective net OPEB liability on the Statement of Net Position. Accordingly, the following OPEB liability note information is reported at the State’s level and is not specific to the board of education. Note that actual numbers will be published in the NJ State CAFR at <https://www.nj.gov/treasury/omb/cafr.shtml>.

*Actuarial assumptions and other imputes:*

The total OPEB liability in the June 30, 2018 actuarial valuation reported by the State in the State’s most recently issued CAFR was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Discount Rate: The discount rate basis under GASB 75 is required to be consistent with a 20-Year Municipal Bond Index. The Bond Buyer General Obligation 20-Bond Municipal Bond Index is used for the determination of the discount rate. The discount rate will be based on this index rate that is reported on the last Friday prior to the measurement date.

The discount rates as of June 30, 2016, 2017, and 2018 are 2.58%, 3.58%, and 3.87%, respectively.



**MILLVILLE BOARD OF EDUCATION  
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Health Care Trend: For pre-Medicare PPO medical benefits, the initial amount is 5.8% and decreases to 5.0% long term trend rate after 8 years. For self-insured post-65 PPO medical benefits, the trend rate is 4.5%. For HMO medical benefits, the trend rate is initially 5.8% and decreases to a 5.0% long-term trend rate after 8 years. For prescription drug benefits, the initial trend rate is 8% decreasing to a 5.0% long-term trend rate after 7 years.

Salary Scale: The salary scale assumptions in the calculation of Entry Age Normal (Level Percent) liability and normal costs will be consistent with the salary scale assumptions used in the pension plans and the calculation of the retiree health contributions for current and future retirees who are subject to Chapter 78. The PERS and TPAF pension actuarial reports are used for the fiscal year ending June 30, 2018.

The discount rate was based on the Bond Buyer General Obligation 20-Bond Municipal Bond Index.

Mortality rates were based on RP-2006 headcount-weighted mortality table for healthy and disabled lives with fully generational mortality improvement projections from the central year using Scale MP-2017.

Pre-retirement Healthy Mortality: RP-2006 headcount-weighted healthy employee male/female mortality table with fully generational mortality improvement projections from the central year using scale MP-2017.

Post-retirement Healthy Mortality: RP-2006 headcount-weighted healthy annuitant male/female mortality table with fully generational improvement projections from the central year using scale MP-2017.

Disabled Mortality: RP-2006 headcount-weighted disabled male/female mortality table with fully generational improvement projections from the central year using scale MP-2017

*Changes in the Total OPEB liability reported by the State of New Jersey:*

Balance at 6/30/17	\$ 53,639,841,858.00
Changes for the year:	
Service cost	1,984,642,729.00
Interest	1,970,236,232.00
Differences between Expected & Actual Experiences	(5,002,065,740.00)
Changes in assumptions or other inputs	(5,291,448,855.00)
Contributions: Member	42,614,005.00
Benefit payments	<u>(1,232,987,247.00)</u>
Net changes	<u>(7,529,008,876.00)</u>
Balance at 6/30/18	<u>\$ 46,110,832,982.00</u>

Changes of assumptions and other inputs reflect a change in the discount rate from 3.58% in 2017 to 3.87% in 2018.

**MILLVILLE BOARD OF EDUCATION  
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*Sensitivity of the total OPEB liability to changes in the discount rate:*

The following presents the total OPEB liability of the State for school board retirees, as well as what the state's total OPEB liability for school boards would be if it were calculated using a discount rate that 1 percentage point lower or 1 percentage point higher than the current discount rate:

	1% Decrease (2.87%)	Discount Rate (3.87%)	1% Increase (4.87%)
Total OPEB Liability (School Retirees)	54,512,391,175.00	46,110,832,982.00	39,432,461,816.00

*Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates.*

The following presents the total OPEB liability of the State, as well as what the State's total OPB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower or 1 percentage point higher than the current healthcare cost trend rates:

	1% Decrease	Healthcare Cost Trend Rates	1% Increase
Total OPEB Liability (School Retirees)	38,113,289,045.00	46,110,832,982.00	56,687,891,003.00

*OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB*

For the year ended June 30, 2019, the board of education recognized OPEB expense of \$9,147,161.00 determined by the State as the total OPEB liability for benefits provided through a defined OPEB plan that is not administered through a trust that meets the criteria in paragraph 4 of GASB 75 and in which there is a special funding situation.

In accordance with GASB 75, the board of education's proportionate share of school retirees OPEB is zero, there is no recognition of the allocation of proportionate share of deferred outflows of resources and deferred inflows of resources. At June 30, 2018, the State reported deferred outflows of resources and deferred inflows of resources related to retired school employees' OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (4,476,086,167.00)
Changes of assumptions		(10,335,978,867.00)
Net difference between projected and actual earnings on pension plan investments		
Changes in proportion and differences between District contributions and proportionate share of contributions		
Contributions subsequent to the measurement date		
<b>Total</b>	<b>\$ -</b>	<b>(14,812,065,034.00)</b>

**MILLVILLE BOARD OF EDUCATION  
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Amounts reported as deferred outflows of resources and deferred inflows of resources related to retired school employees' OPEB will be recognized in OPEB expense as follows:

Year ended June 30,	
2019	\$ (1,825,218,593.00)
2020	(1,825,218,593.00)
2021	(1,825,218,593.00)
2022	(1,825,218,593.00)
2023	(1,825,218,593.00)
Thereafter	<u>(5,685,972,069.00)</u>
Total	<u>\$ (14,812,065,034.00)</u>

(Contributions made after June 30, 2018 are reported as deferred outflow of resources but are not amortized in the expense.)

Detailed information about the plan's fiduciary net position is available in the separately issued OPEB financial report.

**Note 14: RISK MANAGEMENT**

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

**Property and Liability Insurance** - The School District maintains commercial insurance coverage for property, liability, and surety bonds.

**New Jersey Unemployment Compensation Insurance** - The School District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the School District is required to reimburse the New Jersey Unemployment Trust fund for benefits paid to its former employees and charged to its account with the State. The School District is billed quarterly for amounts due to the State.

The following is a summary of School District contributions, reimbursements to the State for benefits paid and the ending balance of the School District's expendable trust fund for the current and previous two years:

Fiscal Year	Contributions	Amount Reimbursed	Ending Balance
2018-2019	\$ 136,989.02	\$ 75,607.09	\$ 897,366.81
2017-2018	186,749.19	161,005.65	835,984.88
2016-2017	156,934.13	176,242.68	810,241.34

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**MILLVILLE BOARD OF EDUCATION  
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**Note 15: DEFERRED COMPENSATION**

The School District offers its employees a choice of thirteen deferred compensation plans created in accordance with Internal Revenue Code Sections 403(b) and 457. The plans, which are administered by the entities listed below, permit participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death, or unforeseeable emergency. The plan administrators are as follows:

Ameriprise Financial (Am. Express)	Met Life of CT (Travelers)
AXA Equitable	Nat'l Life Group (Life Ins of SW)
GWN	Oppenheimer Shareholder Services
ING - Realistar Life Insurance Co	The OMNI Group
Lincoln Investment Planning	Vanguard Group
Met Life	

**Note 16: COMPENSATED ABSENCES**

The School District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences". A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

School District employees, who are employed as permanent employees, are entitled to the following sick leave days per fiscal school year per their contract for the 2018-2019 school year:

<u>Employee Type</u>	<u>Yearly Allocations</u>	<u>Accumulative Days</u>
Teachers	15 days with full pay	12 days unused accumulative
Support Staff and Confidential Secretary	1 working day per month or 12 days (10-month employees) and 15 days (12-month employees)	Unlimited accumulative days
Cafeteria (20 hrs/week)	12 pro-rated days per year	Unlimited accumulative days
Administrative and Support Supervisors	12-month - 18 days at full pay 10-month - 15 days at full pay	15 days accumulative 12 days accumulative
Maintenance	15 days with full pay	Unlimited accumulative days
Superintendent	18 days with full pay	Unlimited accumulative days
Assistant Superintendent, Director	18 days with full pay	16 days unused accumulative

Unused sick leave may be accumulated and carried forward as listed above. All School District employees are entitled to personal days that cannot be carried over if unused. The number of personal days varies with each group. Benefits paid in any future year will be calculated according to formulas outlined in the School Districts' agreements with the various employee unions and included in the current years' budget.

The liability for vested compensated absences is recorded within those funds as the benefits accrue to employees. As of June 30, 2019, the liability for compensated absences in the governmental and proprietary fund types was \$4,684,521.36 and \$117,018.94 respectively.

**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2019  
(CONTINUED)**

**Note 17: INTERFUND RECEIVABLES AND PAYABLES**

The following interfund balances were recorded on the various balance sheets as of June 30, 2019:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General Fund	\$ 393,180.28	\$
Special Revenue Fund		247,727.98
Food Service Fund		158,513.09
Capital Projects Fund		1,386.88
Latchkey Fund	27,553.96	
Wrap Around Fund		13,106.29
Total	<u>\$ 420,734.24</u>	<u>\$ 420,734.24</u>

The interfund receivable of the General Fund resulted from the payment of bills on-behalf of the Enterprise and Proprietary Funds. All interfund balances above are expected to be repaid during the fiscal year ending June 30, 2019.

**Note 18: CONTINGENT LIABILITIES**

Federal and State Grants

The District participates in a number of federal and state grant programs. The grant programs are subject to program compliance audits by the grantors or their representatives. The District is potentially liable for expenditures which may be disallowed pursuant to the terms of these grant programs. Management is not aware of any material items of noncompliance would result in the disallowance of program expenditures.

**Note 19: FUND BALANCE APPROPRIATED**

Restrictions of funds balances of governmental funds are established to either (1) satisfy legal covenants that require a portion of the fund balance to be segregated or (2) identify the portion of the fund balance that is not appropriate for future expenditures.

The District uses restricted/committed amounts to be spent first when both restricted and unrestricted fund balance is available unless there are legal documents/contracts that prohibit doing this, such as a grant agreement requiring dollar for dollar spending. Additionally, the District does not have a formal fund balance spending policy therefore the default spending order requires committed, assigned and then unassigned to be used be spent first when expenditures are made.

The District follows the State of New Jersey's minimum fund balance policy for New Jersey Regular Public School Districts (N.J.S.A. 18A:7F-7). Pursuant to that policy, an undesignated fund balance of 2% of the general fund budget or \$250,000, whichever is greater may be maintained.

The District's major sources of special revenue funds is federal grant funding for the No Child Left Behind (NCLB) program and federal grants for special education.

Specific classifications of fund balance are summarized below:

Non-Spendable Fund Balance – The District had no non-spendable fund balance at June 30, 2019.

**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2019  
(CONTINUED)**

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Restricted Fund Balance

Excess Surplus - In accordance with N.J.S.A. 18A7F-7, as amended, the designation of restricted fund balance – excess surplus is the result of a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to restrict general fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent year's budget. The excess fund balance at June 30, 2019 is \$826,484.56; \$0 of this restricted amount has been designated for utilization in the 2019-20 budget and \$826,484.56 is required to be utilized in the 2020-21 budget.

Capital Reserve – The balance of the district's capital reserve at June 30, 2019 was \$1,428,705.02.

Maintenance Reserve Account – Of the \$3,632,049.81 balance in the maintenance reserve account at June 30, 2019. These funds are restricted for the required maintenance of school facilities in accordance with the Educational Facilities Construction and Financing Act (EFCFA) (N.J.S.A. 18A:7G-9) as amended by P.L. 2004, c. 73 (S1701).

Unassigned Fund Balance – At June 30, 2019, the District has \$(2,108,345.70) of unassigned fund balance deficit in the general fund. The deficit is due to the District not recognizing the final state aid payment on the GAAP basis.

**Note 20: CALCULATION OF EXCESS SURPLUS**

In accordance with N.J.S.A. 18A:7F-7, the designation for Reserved Fund Balance - Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to reserve General Fund Fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount of budgeted fund balance in their subsequent years' budget. There is \$0 in excess fund balance at June 30, 2019.

**Note 21: ECONOMIC DEPENDENCY**

The District receives support from federal government and from the state government through local school districts. A significant reduction in the level of support, if this were to occur, would have an effect on the District's programs and activities.

**Note 22: MAINTENANCE RESERVE ACCOUNT**

A maintenance reserve account was established by the Millville Board of Education by inclusion of \$100,000, June 2008 for the accumulation of funds for use as required maintenance expenditures in subsequent fiscal years. The maintenance reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

The activity of the Maintenance reserve for the July 1, 2018 to June 30, 2019 fiscal year is as follows:

Beginning balance, July 1, 2018	\$3,232,049.81
Interest earnings	
Deposits	1,500,000.00
Withdrawals:	<u>(1,100,000.00)</u>
Ending balance, June 30, 2019	<u><u>\$3,632,049.81</u></u>

**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2019  
(CONTINUED)**

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**Note 23: CAPITAL RESERVE ACCOUNT**

On June 2, 2014, the District approved the establishment of a Capital Reserve in accordance with NJAC 6A:23A-14.1 by inclusion of \$1.00 for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. The capital reserve is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve account are restricted to capital projects in the district's approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the department, a district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by Board resolution at year-end of any unanticipated revenue or unexpended line-item appropriation amounts, or both. A District may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to

*N.J.S.A. 19:60-2.* Pursuant to *N.J.A.C. 6:23A-14.1(g)*, the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

The activity of the capital reserve for the July 1, 2018 to June 30, 2019 fiscal year is as follows:

Beginning balance, July 1, 2018	\$778,705.02
Deposit	1,000,000.00
Withdrawal	(350,000.00)
Ending balance, June 30, 2019	<u>\$1,428,705.02</u>

**Note 24: COMMITMENTS**

The District does not have an encumbrance policy for the fiscal year end to determine significant encumbrances. All encumbrances are classified as either Assigned Fund Balance in the General Fund or Committed Fund Balance in the Capital Projects Fund. Significant encumbrances at June 30<sup>th</sup> are as follows:

Fund	Amount
General Fund Encumbered Orders	<u>\$ 370,724.77</u>
	<u>\$ 370,724.77</u>

**Note 26: SUBSEQUENT EVENTS**

Management has reviewed and evaluated all events and transactions that occurred from June 30, 2019 through December 13, 2019 the date that the financial statements were available to be issued for possible disclosure and recognition in the financial statements, and no items other than the one listed below have come to the attention of the District that would require disclosure.





## **Required Supplementary Information – Part II**



## **Budgetary Comparison Schedules**



MILLVILLE BOARD OF EDUCATION  
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 General Fund  
 Budgetary Comparison Schedule  
 For the Fiscal Year Ended June 30, 2019

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
<b>REVENUES</b>					
Local Sources:					
Local Tax Levy	\$ 12,247,999.00	\$ -	\$ 12,247,999.00	\$ 12,247,999.00	\$ -
Tuition	6,618,843.00	-	6,618,843.00	6,699,799.75	80,956.75
Miscellaneous Revenues	474,882.00	-	474,882.00	486,424.10	11,542.10
Total - Local Sources	19,341,724.00	-	19,341,724.00	19,434,222.85	92,498.85
Federal Sources:					
Medicaid Reimbursement	285,827.00	-	285,827.00	303,989.65	18,162.65
Total - Federal Sources	285,827.00	-	285,827.00	303,989.65	18,162.65
State Sources:					
Equalization Aid	49,661,944.00	-	49,661,944.00	49,661,944.00	-
Security Aid	1,838,491.00	-	1,838,491.00	1,838,491.00	-
Adjustment Aid	11,486,080.00	(184,896.00)	11,301,184.00	11,301,184.00	-
Restored Adjustment Aid	627,087.00	(627,087.00)	-	-	-
Transportation Aid	1,606,779.00	-	1,606,779.00	1,606,779.00	-
Special Education Aid	2,788,642.00	-	2,788,642.00	2,788,642.00	-
Extraordinary Aid	385,872.00	-	385,872.00	311,754.00	(74,118.00)
Nonpublic Transportation Aid	-	-	-	41,180.00	41,180.00
On-Behalf T.P.A.F. Pension Contributions (non-budgeted)	-	-	-	11,067,847.00	11,067,847.00
Reimbursed T.P.A.F. Social Security Contributions (non-budgeted)	-	-	-	2,669,601.30	2,669,601.30
Total - State Sources	68,394,895.00	(811,983.00)	67,582,912.00	81,287,422.30	13,704,510.30
Total Revenues	88,022,446.00	(811,983.00)	87,210,463.00	101,025,634.80	13,815,171.80
<b>EXPENDITURES</b>					
Current Expense:					
Regular Programs - Instruction					
Preschool / Kindergarten - Salaries of Teachers	1,222,993.00	2,214.00	1,225,207.00	1,146,502.75	78,704.25
Grades 1-5 - Salaries of Teachers	7,246,838.00	(85,740.42)	7,161,097.58	6,791,202.06	369,895.52
Grades 6-8 - Salaries of Teachers	3,796,997.00	(90,850.37)	3,706,146.63	3,701,350.43	4,796.20
Grades 9-12 - Salaries of Teachers	7,101,164.00	(424,106.94)	6,677,057.06	6,404,843.80	272,213.26
Regular Programs - Home Instruction					
Salaries of Teachers	380,000.00	-	380,000.00	229,141.46	150,858.54
Purchased Professional - Educational Services	102,695.00	-	102,695.00	92,919.06	9,775.94
Other Purchased Services (400-500 Series)	8,521.00	(35.00)	8,486.00	4,131.88	4,354.12

MILLVILLE BOARD OF EDUCATION  
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	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	713,876.00	17,552.00	731,428.00	623,540.85	107,887.15
Purchased Professional - Educational Services	1,147,301.00	53,885.38	1,201,186.38	1,413,725.58	(212,539.20)
Purchased Technical Services	3,408.00	1,050.00	4,458.00	1,050.00	3,408.00
Other Purchased Services (400-500 Series)	113,106.76	(22,800.98)	90,305.78	65,557.95	24,747.83
General Supplies	991,317.10	(55,307.29)	936,009.81	799,972.43	136,037.38
Textbooks	69,620.00	(19,293.47)	50,326.53	29,562.44	20,764.09
Other Objects	24,711.00	(1,799.00)	22,912.00	17,727.85	5,184.15
Total Regular Programs - Instruction	22,922,547.86	(625,232.09)	22,297,315.77	21,321,228.54	976,087.23
Special Education Instruction - Cognitive - Mild					
Salaries of Teachers	190,602.00	31.50	190,633.50	157,253.50	33,380.00
Other Salaries for Instruction	65,914.00	(31,357.00)	34,557.00	25,882.00	8,675.00
General Supplies	900.00	-	900.00	679.81	220.19
Total Cognitive - Mild	257,416.00	(31,325.50)	226,090.50	183,815.31	42,275.19
Special Education Instruction - Learning and / or Language Disabilities					
Salaries of Teachers	408,090.00	(2,566.70)	405,523.30	392,314.70	13,208.60
Other Salaries for Instruction	240,493.00	(22,984.00)	217,509.00	215,069.00	2,440.00
General Supplies	12,044.00	-	12,044.00	11,406.20	637.80
Total Learning and / or Language Disabilities	660,627.00	(25,550.70)	635,076.30	618,789.90	16,286.40
Special Education Instruction - Behavioral Disabilities					
Salaries of Teachers	321,614.00	10.50	321,624.50	309,137.30	12,487.20
Other Salaries for Instruction	166,879.00	(22,363.66)	144,515.34	139,508.44	5,006.90
General Supplies	1,900.00	-	1,900.00	1,459.85	440.15
Total Behavioral Disabilities	490,393.00	(22,353.16)	468,039.84	450,105.59	17,934.25
Special Education Instruction - Multiple Disabilities					
Salaries of Teachers	300,357.00	210.00	300,567.00	292,359.25	8,207.75
Other Salaries for Instruction	157,168.00	-	157,168.00	109,798.35	47,369.65
General Supplies	2,713.00	2,075.19	4,788.19	4,758.21	29.98
Total Multiple Disabilities	460,238.00	2,285.19	462,523.19	406,915.81	55,607.38

MILLVILLE BOARD OF EDUCATION  
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 For the Fiscal Year Ended June 30, 2019

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	3,295,576.00	(21,814.23)	3,273,761.77	3,083,909.89	189,851.88
Other Salaries for Instruction	136,075.00	18,818.00	154,893.00	129,408.11	25,484.89
General Supplies	18,676.00	1,566.00	20,242.00	18,337.31	1,904.69
Textbooks	382.00	(50.00)	332.00	-	332.00
<b>Total Resource Room / Resource Center</b>	<b>3,450,709.00</b>	<b>(1,480.23)</b>	<b>3,449,228.77</b>	<b>3,231,655.31</b>	<b>217,573.46</b>
Special Education Instruction - Preschool Disabilities - Full Time					
Salaries of Teachers	254,025.00	237.99	254,262.99	254,386.00	(123.01)
Other Salaries for Instruction	114,481.00	5,642.00	120,123.00	120,123.00	-
General Supplies	1,500.00	-	1,500.00	-	1,500.00
<b>Total Preschool Disabilities - Full Time</b>	<b>370,006.00</b>	<b>5,879.99</b>	<b>375,885.99</b>	<b>374,509.00</b>	<b>1,376.99</b>
Special Education Instruction - Autism					
Salaries of Teachers	188,757.00	252.00	189,009.00	183,838.70	5,170.30
Other Salaries for Instruction	282,772.00	(51,431.88)	231,340.12	209,686.09	21,654.03
General Supplies	3,500.00	-	3,500.00	1,369.26	2,130.74
<b>Total Special Education Instruction - Autism</b>	<b>475,029.00</b>	<b>(51,179.88)</b>	<b>423,849.12</b>	<b>394,894.05</b>	<b>28,955.07</b>
<b>Total Special Education - Instruction</b>	<b>6,164,418.00</b>	<b>(123,724.29)</b>	<b>6,040,693.71</b>	<b>5,660,684.97</b>	<b>380,008.74</b>
Basic Skills / Remedial - Instruction					
Salaries of Teachers	1,433,387.00	266,434.65	1,699,821.65	1,679,373.75	20,447.90
General Supplies	3,713.00	2,325.00	6,038.00	2,224.78	3,813.22
<b>Total Basic Skills / Remedial - Instruction</b>	<b>1,437,100.00</b>	<b>268,759.65</b>	<b>1,705,859.65</b>	<b>1,681,598.53</b>	<b>24,261.12</b>
Bilingual Education - Instruction					
Salaries of Teachers	383,239.00	42.00	383,281.00	373,072.00	10,209.00
Other Salaries for Instruction	33,057.00	19,012.00	52,069.00	52,069.00	-
General Supplies	6,421.00	-	6,421.00	4,221.66	2,199.34
<b>Total Bilingual Education - Instruction</b>	<b>422,717.00</b>	<b>19,054.00</b>	<b>441,771.00</b>	<b>429,362.66</b>	<b>12,408.34</b>

MILLVILLE BOARD OF EDUCATION  
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	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Alternative Education Program - Instruction					
Salaries of Teachers	72,265.00	(3,180.26)	69,084.74	58,266.22	10,818.52
Purchased Professional - Educ. Services	1,016,000.00	(3,441.55)	1,012,558.45	1,005,699.00	6,859.45
General Supplies	4,000.00	3,487.51	7,487.51	7,204.28	283.23
<b>Total Alternative Education Program - Instruction</b>	<b>1,092,265.00</b>	<b>(3,134.30)</b>	<b>1,089,130.70</b>	<b>1,071,169.50</b>	<b>17,961.20</b>
Alternative Education Program - Health Services					
Salaries of other Professional Staff	55,745.00	(2,382.17)	53,362.83	37,380.06	15,982.77
General Supplies	900.00	-	900.00	375.05	524.95
<b>Total Alternative Education Program - Health Services</b>	<b>56,645.00</b>	<b>(2,382.17)</b>	<b>54,262.83</b>	<b>37,755.11</b>	<b>16,507.72</b>
Alternative Education Program - Guidance					
Salaries of other Professional Staff	15,440.00	-	15,440.00	-	15,440.00
General Supplies	5,922.00	(1,918.54)	4,003.46	-	4,003.46
<b>Total Alternative Education Program - Guidance</b>	<b>21,362.00</b>	<b>(1,918.54)</b>	<b>19,443.46</b>	<b>-</b>	<b>19,443.46</b>
Alternative Education Program - School Admin.					
Salaries of Principals	134,235.00	38.00	134,273.00	134,273.00	-
Purchased Services (400-500 Series)	18,867.00	(1,678.00)	17,189.00	11,908.57	5,280.43
<b>Total Alternative Education Program - School Admin</b>	<b>153,102.00</b>	<b>(1,640.00)</b>	<b>151,462.00</b>	<b>146,181.57</b>	<b>5,280.43</b>
Alternative Education Program - Custodial Services					
Cleaning, Repair, & Maintenance Services	-	14,789.01	14,789.01	21,038.73	(6,249.72)
<b>Total Alternative Education Program - Custodial Services</b>	<b>-</b>	<b>14,789.01</b>	<b>14,789.01</b>	<b>21,038.73</b>	<b>(6,249.72)</b>
<b>Total Alternative Education Program</b>	<b>1,323,374.00</b>	<b>5,714.00</b>	<b>1,329,088.00</b>	<b>1,276,144.91</b>	<b>52,943.09</b>



MILLVILLE BOARD OF EDUCATION  
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	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	190,805.00	9,057.59	199,862.59	159,725.80	40,136.79
Purchased Services (300-500 Series)	94,523.00	4,687.84	99,210.84	72,465.50	26,745.34
Supplies and Materials	3,207.00	-	3,207.00	2,492.48	714.52
Other Objects	1,588.00	-	1,588.00	-	1,588.00
<b>Total School - Sponsored Cocurricular / Extra Activities - Instruction</b>	<b>290,123.00</b>	<b>13,745.43</b>	<b>303,868.43</b>	<b>234,683.78</b>	<b>69,184.65</b>
School - Sponsored Athletics - Instruction					
Salaries	410,362.00	(2,701.00)	407,661.00	404,848.75	2,812.25
Purchased Services (300-500 Series)	300,464.00	16,629.11	317,093.11	298,298.06	18,795.05
Supplies and Materials	59,702.00	(12,848.25)	46,853.75	43,411.02	3,442.73
Other Objects	20,081.00	5,132.00	25,213.00	25,100.00	113.00
<b>Total School - Sponsored Athletics - Instruction</b>	<b>790,609.00</b>	<b>6,211.86</b>	<b>796,820.86</b>	<b>771,657.83</b>	<b>25,163.03</b>
Undistributed Expenditures - Instruction					
Tuition to Other LEA's Within the State - Regular	192,050.00	29,468.00	221,518.00	180,558.74	40,959.26
Tuition to County Vocational School District - Regular	720,000.00	(31,861.00)	688,139.00	673,242.28	14,896.72
Tuition to County Vocational School District - Special	145,000.00	(900.00)	144,100.00	106,464.88	37,635.12
Tuition to CSSD and Regional Day Schools	1,858,000.00	164,361.46	2,022,361.46	1,862,744.87	159,616.59
Tuition to Private Schools for the Disabled Within State	1,545,270.00	(112,235.19)	1,433,034.81	1,229,443.21	203,591.60
Tuition - State Facilities	207,403.00	-	207,403.00	207,403.00	-
Tuition - Other	185,000.00	128,563.28	313,563.28	335,960.66	(22,397.38)
<b>Total Undistributed Expenditures - Instruction</b>	<b>4,852,723.00</b>	<b>177,396.55</b>	<b>5,030,119.55</b>	<b>4,595,817.64</b>	<b>434,301.91</b>
Undistributed Expenditures - Attendance and Social Work					
Salaries	500,778.00	112,723.11	613,501.11	599,933.90	13,567.21
Coordinator	115,339.00	1,116.00	116,455.00	116,455.00	-
Purchased Professional and Technical Services	50,317.00	(1,533.99)	48,783.01	47,033.19	1,749.82
Other Purchased Services (400-500 Series)	8,078.00	(3,674.99)	4,403.01	-	4,403.01
Supplies and Materials	6,382.00	2,273.00	8,655.00	8,533.29	121.71
Other Objects					
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>680,894.00</b>	<b>110,903.13</b>	<b>791,797.13</b>	<b>771,955.38</b>	<b>19,841.75</b>

MILLVILLE BOARD OF EDUCATION  
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	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Health Services					
Salaries	854,579.00	(62,622.72)	791,956.28	726,387.25	65,569.03
Salaries of Social Services Coordinators	82,670.00	53,470.66	136,140.66	135,681.70	458.96
Purchased Professional and Technical Services	46,100.00	17,500.00	63,600.00	41,715.00	21,885.00
Other Purchased Services (400-500 Series)	3,169.00	(269.60)	2,899.40	680.00	2,219.40
Supplies and Materials	29,365.00	(7,709.15)	21,655.85	11,202.48	10,453.37
Other Objects	953.00	-	953.00	-	953.00
<b>Total Undistributed Expenditures - Health Services</b>	<b>1,016,836.00</b>	<b>369.19</b>	<b>1,017,205.19</b>	<b>915,666.43</b>	<b>101,538.76</b>
Undistributed Expenditures - Other Support Services - Speech, OT, PT & Related Services					
Salaries	231,428.00	13,113.12	244,541.12	241,193.17	3,347.95
Purchased Professional - Educational Services	19,252.00	(1.19)	19,250.81	18,937.00	313.81
<b>Total Undistributed Expenditures - Other Support Services Students - Speech, OT, PT &amp; Related Services</b>	<b>250,680.00</b>	<b>13,111.93</b>	<b>263,791.93</b>	<b>260,130.17</b>	<b>3,661.76</b>
Undistributed Expenditures - Other Support Services Students - Extraordinary Services					
Salaries	426,853.00	452.90	427,305.90	399,345.63	27,960.27
Purchased Professional - Educational Services	381,595.00	384,529.60	766,124.60	559,177.70	206,946.90
<b>Total Undistributed Expenditures - Other Support Services Students Extraordinary Services</b>	<b>808,448.00</b>	<b>384,982.50</b>	<b>1,193,430.50</b>	<b>958,523.33</b>	<b>234,907.17</b>
Undistributed Expenditures - Other Support Services Students - Guidance					
Salaries of Other Professional Staff	1,643,800.00	14,802.14	1,658,602.14	1,566,963.26	91,638.88
Salaries of Secretarial and Clerical Assistants	179,395.00	(16,688.22)	162,706.78	161,424.78	1,282.00
Other Salaries	3,584.00	1,903.00	5,487.00	5,487.00	-
Purchased Professional - Educational Services	9,471.00	(1,000.00)	8,471.00	6,213.98	2,257.02
Other Purchased Services (400-500 Series)	99.00	-	99.00	-	99.00
Supplies and Materials	6,681.00	-	6,681.00	550.00	6,131.00
Other Objects	9,431.00	86.74	9,517.74	7,447.14	2,070.60
<b>Total Undistributed Expenditures - Other Support Services - Students - Guidance</b>	<b>1,852,495.00</b>	<b>(896.34)</b>	<b>1,851,598.66</b>	<b>1,748,086.16</b>	<b>103,512.50</b>

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Undistributed Expenditures - Other Support Services - Child Study Teams					
Salaries of Other Professional Staff	2,188,344.00	17,472.38	2,205,816.38	2,178,324.89	27,491.49
Salaries of Secretarial and Clerical Assistants	107,899.00	(5,600.00)	102,299.00	93,480.42	8,818.58
Purchased Professional - Educational Services	134,838.00	33,117.25	167,955.25	96,203.75	71,751.50
Miscellaneous Purchased Services (400-500)	14,359.00	(359.82)	13,999.18	12,310.17	1,689.01
Supplies and Materials	58,125.00	(7,778.76)	50,346.24	38,703.95	11,642.29
Other Objects	3,100.00	265.00	3,365.00	3,290.00	75.00
<b>Total Undistributed Expenditures - Other Support Services- Child Study Team</b>	<b>2,506,665.00</b>	<b>37,116.05</b>	<b>2,543,781.05</b>	<b>2,422,313.18</b>	<b>121,467.87</b>
Undistributed Expenditures - Improvement of Instruction Services					
Salaries of Supervisor of Instruction	1,416,854.00	(40.00)	1,416,814.00	1,146,103.87	270,710.13
Salaries of Other Professional Staff	7,000.00	-	7,000.00	7,350.00	(350.00)
Salaries of Secretarial and Clerical Assistants	196,084.00	(13,624.29)	182,459.71	156,424.43	26,035.28
Other Purchased Services (400-500 Series)	12,982.00	(6,358.00)	6,624.00	2,988.18	3,635.82
Supplies and Materials	9,978.00	11,424.29	21,402.29	19,067.89	2,334.40
Other Objects	12,000.00	-	12,000.00	10,014.00	1,986.00
<b>Total Undistributed Expenditures - Improvement of Instruction Services</b>	<b>1,654,898.00</b>	<b>(8,598.00)</b>	<b>1,646,300.00</b>	<b>1,341,948.37</b>	<b>304,351.63</b>
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	445,392.00	(23,478.79)	421,913.21	390,929.25	30,983.96
Salaries of Technology Coordinators	429,411.00	(28,226.77)	401,184.23	-	401,184.23
Purchased Professional and Technical Services	2,945.00	-	2,945.00	1,148.75	1,796.25
Other Purchased Services (400-500 Series)	1,964.00	-	1,964.00	-	1,964.00
Supplies and Materials	43,337.47	(1,130.94)	42,206.53	35,377.92	6,828.61
<b>Total Undistributed Expenditures - Educational Media Services / School Library</b>	<b>923,049.47</b>	<b>(52,836.50)</b>	<b>870,212.97</b>	<b>427,455.92</b>	<b>442,757.05</b>
Undistributed Expenditures - Instructional Staff Training Services					
Other Salaries	17,101.00	6,688.10	23,789.10	25,400.06	(1,610.96)
Purchased Professional and Technical Services	2,363.00	9,891.00	12,254.00	11,525.00	729.00
Purchased Professional - Educational Services	2,800.00	-	2,800.00	-	2,800.00
Other Purchased Services (400-500 Series)	35,318.00	1,628.50	36,946.50	15,687.86	21,258.64
Supplies and Materials	3,000.00	-	3,000.00	1,695.00	1,305.00
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<b>60,582.00</b>	<b>18,207.60</b>	<b>78,789.60</b>	<b>54,307.92</b>	<b>24,481.68</b>

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Undistributed Expenditures - Support Services - General Administration					
Salaries	753,399.00	21,765.86	775,164.86	793,600.41	(18,435.55)
Legal Services	121,095.00	(3,000.00)	118,095.00	111,523.00	6,572.00
Audit Fees	62,500.00	(1,699.01)	60,800.99	60,500.00	300.99
Other Purchased Professional Services	82,000.00	17,530.50	99,530.50	78,403.50	21,127.00
Purchased Technical Services	34,696.00	(2,902.81)	31,793.19	40,160.15	(8,366.96)
Communications / Telephone	390,430.00	61,221.22	451,651.22	436,442.94	15,208.28
Board of Education Other Purchased Services	6,000.00	(4,400.00)	1,600.00	1,600.00	-
Other Purchased Services (400-500 Series)	131,023.00	(37,442.18)	93,580.82	79,557.09	14,023.73
General Supplies	18,364.00	(2,692.47)	15,671.53	11,709.36	3,962.17
Miscellaneous Expenditures	1,700.00	(1,270.00)	430.00	430.00	-
Board of Education Membership Dues and Fees	30,248.00	-	30,248.00	27,804.34	2,443.66
Total Undistributed Expenditures - Support Services - General Administration	1,631,455.00	47,111.11	1,678,566.11	1,641,730.79	36,835.32
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	1,724,769.00	120,176.64	1,844,945.64	1,757,684.41	87,261.23
Salaries of Other Professional Staff	332,431.00	48,585.74	381,016.74	578,794.28	(197,777.54)
Salaries of Secretarial and Clerical Assistants	774,738.00	(6,662.27)	768,075.73	729,713.88	38,361.85
Purchased Professional and Technical Services	11,472.00	-	11,472.00	830.75	10,641.25
Other Purchased Services (400-500 Series)	231,937.00	16,713.53	248,650.53	214,467.71	34,182.82
Supplies and Materials	41,844.00	(643.23)	41,200.77	34,701.17	6,499.60
Other Objects	20,901.00	(8,674.14)	12,226.86	4,435.45	7,791.41
Total Undistributed Expenditures - Support Services - School Administration	3,138,092.00	169,496.27	3,307,588.27	3,320,627.65	(13,039.38)
Undistributed Expenditures - Central Services					
Salaries	672,125.00	40,132.40	712,257.40	718,358.72	(6,101.32)
Purchased Professional Services	21,758.00	(7,988.89)	13,769.11	9,446.13	4,322.98
Purchased Technical Services	97,289.00	(30,273.63)	67,015.37	67,015.37	-
Miscellaneous Purchased Services (400-500 Series)	21,846.00	4,169.08	26,015.08	26,917.52	(902.44)
Supplies and Materials	24,778.00	-	24,778.00	17,243.43	7,534.57
Interest on Lease Purchase Agreements	1,988.00	-	1,988.00	-	1,988.00
Total Undistributed Expenditures - Central Services	839,784.00	6,038.96	845,822.96	838,981.17	6,841.79

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Undistributed Expenditures - Administration Information Technology					
Salaries	572,345.00	-	572,345.00	1,021,243.96	(448,898.96)
Purchased Technical Services	352,845.00	39,550.09	392,395.09	355,110.83	37,284.26
Supplies and Materials	39,713.00	166,918.31	206,631.31	206,001.56	629.75
Total Undistributed Expenditures - Administration Info. Technology	964,903.00	206,468.40	1,171,371.40	1,582,356.35	(410,984.95)
Undistributed Expenditures - Required Maintenance for School Facilities					
Cleaning, Repair, and Maintenance Services	1,259,821.00	-	1,562,229.65	1,307,349.81	254,879.84
General Supplies	162,369.00	(22,789.64)	139,579.36	135,127.03	4,452.33
Total Undistributed Expenditures - Required Maintenance for School Facilities	1,422,190.00	(22,789.64)	1,701,809.01	1,442,476.84	259,332.17
Undistributed Expenditures - Custodial Services					
Salaries	2,900,787.00	280,391.03	3,181,178.03	2,991,410.52	189,767.51
Cleaning, Repair, and Maintenance Services	179,107.00	27,780.93	206,887.93	173,682.93	33,205.00
Energy Savings Improvement Program Agreements	776,697.00	-	776,697.00	776,696.37	0.63
Other Purchased Property Services	344,792.00	-	344,792.00	267,849.99	76,942.01
Insurance	242,685.00	4,882.00	247,567.00	246,788.00	779.00
General Supplies	290,731.00	7,252.85	297,983.85	319,564.39	(21,580.54)
Energy (Electricity)	1,399,726.00	10,267.00	1,409,993.00	1,282,624.69	127,368.31
Energy (Natural Gas)	460,700.00	86,100.00	546,800.00	500,324.29	46,475.71
Total Undistributed Expenditures - Custodial Services	6,595,225.00	416,673.81	7,011,898.81	6,558,941.18	452,957.63
Undistributed Expenditures - Care and Upkeep of Grounds					
Salaries	134,400.00	(58.50)	134,341.50	102,437.73	31,903.77
Cleaning, Repair, & Maintenance Services	138,292.00	16,175.00	154,467.00	115,579.82	38,887.18
Total Undistributed Expenditures - Care and Upkeep of Grounds	272,692.00	16,116.50	288,808.50	218,017.55	70,790.95
Undistributed Expenditures - Security					
Salaries	539,076.00	(28,586.13)	510,489.87	481,955.98	28,533.89
General Supplies	20,700.00	(2,650.34)	18,049.66	8,882.28	9,167.38
Total Undistributed Expenditures - Security	559,776.00	(31,236.47)	528,539.53	490,838.26	37,701.27
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	8,849,883.00	378,764.20	9,531,055.85	8,710,273.83	820,782.02

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Undistributed Expenditures - Student Transportation Services					
Salaries for Pupil Transportation (Between Home and School) - Regular	125,654.00	(694.25)	124,959.75	124,227.00	732.75
Cleaning, Repair, and Maintenance Services	4,200.00	895.00	5,095.00	5,095.00	-
Contracted Services - (Between Home and School) - Vendors	1,873,470.00	(56,256.28)	1,817,213.72	1,788,789.70	28,424.02
Contracted Services - (Other than Between Home and School) - Vendors	143,800.00	(44,033.72)	99,766.28	79,385.28	20,381.00
Contracted Services (Special Education Students) - Vendors	639,650.00	-	639,650.00	613,213.30	26,436.70
Contracted Services (Regular Students) - ESCs and CTSA's	84,351.00	(84,351.00)	-	-	-
Contracted Services (Special Education Students) - ESCs and CTSA's	1,250,000.00	448,230.52	1,698,230.52	1,663,305.15	34,925.37
Contracted Services - Aid in Lieu of Payments - Nonpublic Schools	182,458.00	70,542.00	253,000.00	226,295.83	26,704.17
Transportation Supplies	6,000.00	(3,115.15)	2,884.85	-	2,884.85
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>4,309,583.00</b>	<b>331,217.12</b>	<b>4,640,800.12</b>	<b>4,500,311.26</b>	<b>140,488.86</b>
Unallocated Benefits - Employee Benefits					
Social Security Contributions	1,180,000.00	(955.28)	1,179,044.72	1,119,886.73	59,157.99
Group Insurance	3,900.00	1,121.17	5,021.17	6,041.76	(1,020.59)
Other Retirement Contributions - PERS	1,620,000.00	94,978.00	1,714,978.00	1,722,245.18	(7,267.18)
Unemployment Compensation	102,875.00	40,000.00	142,875.00	29,270.11	113,604.89
Workmen's Compensation	799,394.00	(4,742.40)	794,651.60	777,902.30	16,749.30
Health Benefits	15,911,594.00	(808,149.04)	15,103,444.96	14,248,642.90	854,802.06
Tuition Reimbursement	183,771.00	(60,843.80)	122,927.20	87,429.29	35,497.91
Other Employee Benefits	1,031,180.00	6,742.40	1,037,922.40	992,574.99	45,347.41
<b>Total Unallocated Benefits - Employee Benefits</b>	<b>20,832,714.00</b>	<b>(731,848.95)</b>	<b>20,100,865.05</b>	<b>18,983,993.26</b>	<b>1,116,871.79</b>
Total Personal Services - Employee Benefits	20,832,714.00	(731,848.95)	20,100,865.05	18,983,993.26	1,116,871.79
On-Behalf T.P.A.F. Pension Contributions (non-budgeted)	-	-	-	11,067,847.00	(11,067,847.00)
Reimbursed T.P.A.F. Social Security Contributions (non-budgeted)	-	-	-	2,669,601.30	(2,669,601.30)
<b>Total On-behalf Contributions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,737,448.30</b>	<b>(13,737,448.30)</b>
<b>Total Undistributed Expenditures</b>	<b>55,173,684.47</b>	<b>1,087,003.22</b>	<b>56,260,687.69</b>	<b>66,811,927.11</b>	<b>(10,248,830.77)</b>
<b>Total General Current Expense</b>	<b>88,524,573.33</b>	<b>651,531.78</b>	<b>89,176,105.11</b>	<b>98,187,288.33</b>	<b>(8,708,774.57)</b>

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Capital Outlay:					
Equipment	-	8,551.02	8,551.02	8,551.02	-
Grades 6-8	14,022.00	25,724.00	39,746.00	28,042.00	11,704.00
Grades 9-12	-	17,680.00	17,680.00	17,680.00	-
Undistributed Expenditures - School Administration	-	3,338.00	3,338.00	3,338.00	-
Undistributed Expenditures-General Administration	34,836.00	(34,474.69)	361.31	-	361.31
Undistributed Expenditures-Administration Information Technology	-	110,015.29	110,015.29	114,168.29	(4,153.00)
Undistributed Expenditures - Custodial Services	-	6,277.43	6,277.43	35,870.57	(29,593.14)
Undistributed Expenditures - Non-Instructional Services					
Total Equipment	48,858.00	137,111.05	185,969.05	207,649.88	(21,680.83)
Facilities Acquisition and Construction Services					
Other Purchased Professional and Technical Services	20,000.00	-	20,000.00	-	20,000.00
Land and Improvements	10,000.00	-	10,000.00	-	10,000.00
Construction Services	330,000.00	-	330,000.00	205,527.67	124,472.33
Total Facilities Acquisition and Construction Services	360,000.00	-	360,000.00	205,527.67	154,472.33
Total Capital Outlay	408,858.00	137,111.05	545,969.05	413,177.55	132,791.50
Transfer of Funds to Charter Schools	4,506,600.00	(1,007,512.73)	3,499,087.27	2,149,522.00	1,349,565.27
Total Expenditures	93,440,031.33	(218,869.90)	93,523,570.08	100,749,987.88	(7,226,417.80)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,417,585.33)	(593,113.10)	(6,313,107.08)	275,646.92	6,588,754.00

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<b>Other Financing Sources (Uses)</b>					
Operating Transfers In:					
Contribution to School Based Budgets - Special Revenue Fund	1,374,904.00	-	1,374,904.00	1,374,904.00	-
Contribution to School Based Budgets	50,669,106.00	-	50,669,106.00	47,853,034.23	(2,816,071.77)
Operating Transfers Out:					
Transfers to Other Funds	(50,669,106.00)	-	(50,669,106.00)	(47,853,034.23)	2,816,071.77
<b>Total Other Financing Sources (Uses)</b>	<u>1,374,904.00</u>	<u>-</u>	<u>1,374,904.00</u>	<u>1,374,904.00</u>	<u>0.00</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(4,042,681.33)</u>	<u>(593,113.10)</u>	<u>(4,938,203.08)</u>	<u>1,650,550.92</u>	<u>6,588,754.00</u>
Fund Balances, July 1	<u>8,632,846.77</u>	<u>-</u>	<u>8,632,846.77</u>	<u>8,632,846.77</u>	<u>-</u>
Fund Balances, June 30	<u>4,590,165.44</u>	<u>(593,113.10)</u>	<u>3,694,643.69</u>	<u>10,283,397.69</u>	<u>6,588,754.00</u>
Recapitulation:					
Restricted Fund Balance:					
Maintenance Reserve				3,632,049.81	
Capital Reserve				1,428,705.02	
Reserve for Excess Surplus				826,484.56	
Assigned Fund Balance:				2,300,000.00	
Designated for Subsequent Year's Expenditures Reserved for Encumbrances				370,724.77	
Unassigned Fund Balance				1,725,433.53	
				<u>10,283,397.69</u>	
Reconciliation to Governmental Funds Statements (GAAP):					
Last Two State Aid Payments not Recognized on GAAP Basis				(6,504,504.00)	
Fund Balance per Governmental Funds (GAAP)				<u>3,778,893.69</u>	



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	Operating Fund 11-13, 18	Total General Fund	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13, 18	Total General Fund	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13, 18	Total General Fund	Blended Resource Fund 15	Total General Fund
<b>REVENUES</b>												
Local Sources:												
Local Tax Levy	\$ 12,247,999.00	\$ 12,247,999.00	\$ -	\$ -	\$ 12,247,999.00	\$ 12,247,999.00	\$ -	\$ -	\$ 12,247,999.00	\$ 12,247,999.00	\$ -	\$ -
Tuition	6,618,843.00	6,618,843.00	-	-	6,618,843.00	6,618,843.00	-	-	6,699,795.75	6,699,795.75	-	6,699,795.75
Miscellaneous Revenues	474,882.00	474,882.00	-	-	474,882.00	474,882.00	-	-	486,424.10	486,424.10	-	486,424.10
Total - Local Sources	19,341,724.00	19,341,724.00	-	-	19,341,724.00	19,341,724.00	-	-	19,434,222.85	19,434,222.85	-	19,434,222.85
Federal Sources:												
Medicaid Reimbursement	285,827.00	285,827.00	-	-	285,827.00	285,827.00	-	-	303,989.65	303,989.65	-	303,989.65
Total - Federal Sources	285,827.00	285,827.00	-	-	285,827.00	285,827.00	-	-	303,989.65	303,989.65	-	303,989.65
State Sources:												
Equalization Aid	49,661,944.00	49,661,944.00	-	-	49,661,944.00	49,661,944.00	-	-	48,661,944.00	48,661,944.00	-	48,661,944.00
Security Aid	1,638,491.00	11,466,080.00	-	-	1,638,491.00	11,466,080.00	-	-	1,838,491.00	1,838,491.00	-	1,838,491.00
Adjustment Aid	627,087.00	(627,087.00)	(184,895.00)	(184,895.00)	11,301,194.00	11,301,194.00	-	-	11,301,194.00	11,301,194.00	-	11,301,194.00
Emergency State Aid	1,606,779.00	1,606,779.00	-	-	1,606,779.00	1,606,779.00	-	-	1,606,779.00	1,606,779.00	-	1,606,779.00
Transportation Aid	2,788,642.00	2,788,642.00	-	-	2,788,642.00	2,788,642.00	-	-	2,788,642.00	2,788,642.00	-	2,788,642.00
Special Education Aid	385,872.00	385,872.00	-	-	385,872.00	385,872.00	-	-	311,954.00	311,954.00	-	311,954.00
Extracurricular Aid	-	-	-	-	-	-	-	-	41,180.00	41,180.00	-	41,180.00
Non-Resident Tuition Aid	-	-	-	-	-	-	-	-	11,067,847.00	11,067,847.00	-	11,067,847.00
On-Behalf TPAF Pension Contributions	-	-	-	-	-	-	-	-	2,669,601.30	2,669,601.30	-	2,669,601.30
Reimbursed TPAF Social Security Contributions	-	-	-	-	-	-	-	-	81,287,422.30	81,287,422.30	-	81,287,422.30
Total - State Sources	68,394,895.00	68,394,895.00	(811,983.00)	(811,983.00)	67,582,912.00	67,582,912.00	-	-	67,582,912.00	67,582,912.00	-	67,582,912.00
Total Revenues	88,022,446.00	88,022,446.00	-	-	87,210,463.00	87,210,463.00	-	-	101,025,634.80	101,025,634.80	-	101,025,634.80
<b>EXPENDITURES</b>												
Current Expenses:												
Regular Programs - Instruction												
Kindergarten - Salaries of Teachers	1,222,993.00	1,222,993.00	1,921.50	2,214.00	292.50	2,214.00	1,224,914.50	1,225,207.00	501.50	1,146,001.25	1,146,001.25	1,146,502.75
Grades 1-5 - Salaries of Teachers	7,083,233.00	7,246,838.00	(66,119.42)	(85,740.42)	163,984.00	(85,740.42)	6,997,113.58	7,161,097.58	160,648.50	6,630,553.56	6,630,553.56	6,791,202.06
Grades 6-8 - Salaries of Teachers	3,717,312.00	3,796,987.00	(90,850.37)	(90,850.37)	79,685.00	(90,850.37)	3,626,461.63	3,706,146.63	77,439.00	3,623,911.43	3,623,911.43	3,701,350.43
Grades 9-12 - Salaries of Teachers	7,101,164.00	7,101,164.00	(424,106.94)	(424,106.94)	-	(424,106.94)	6,677,057.06	6,677,057.06	31.50	6,404,843.80	6,404,843.80	6,404,843.80
Total Regular Programs - Instruction	19,124,702.00	19,367,982.00	(698,155.23)	(698,155.23)	671.50	(698,155.23)	18,525,546.77	18,769,508.27	238,620.50	17,905,278.54	17,905,278.54	18,043,899.04
Regular Programs - Home Instruction												
Salaries of Teachers	380,000.00	380,000.00	-	-	380,000.00	380,000.00	-	-	229,141.46	229,141.46	-	229,141.46
Purch. Professional - Educational Services	102,695.00	102,695.00	-	-	102,695.00	102,695.00	-	-	92,919.06	92,919.06	-	92,919.06
Other Purchased Services (400-500 Series)	8,521.00	8,521.00	(35.00)	(35.00)	8,486.00	(35.00)	-	8,486.00	4,131.88	4,131.88	-	4,131.88
Total Regular Programs - Home Instruction	491,216.00	491,216.00	(35.00)	(35.00)	491,181.00	(35.00)	-	491,181.00	326,192.40	326,192.40	-	326,192.40
Regular Programs - Undisbursed Instruction												
Other Salaries for Instruction	713,876.00	713,876.00	17,272.00	17,552.00	280.00	17,552.00	731,148.00	731,428.00	315.00	623,225.85	623,225.85	623,640.85
Purch. Professional - Educational Services	5,876.00	1,147,301.00	(1,508.22)	53,885.38	55,393.60	53,885.38	4,367.78	1,201,186.38	1,413,725.58	1,413,725.58	-	1,413,725.58
Purchased Technical Services	3,408.00	3,408.00	1,050.00	1,050.00	-	1,050.00	4,458.00	4,458.00	1,050.00	1,050.00	-	1,050.00
Other Purchased Services (400-500 Series)	2,200.00	110,906.76	(23,430.88)	(22,800.98)	630.00	(22,800.98)	87,475.78	90,305.78	2,896.00	62,661.95	62,661.95	65,557.95
General Supplies	20,902.00	970,415.10	991,317.10	(64,634.63)	20,229.34	(64,634.63)	915,780.47	936,009.81	17,094.38	782,878.05	782,878.05	799,872.43
Textbooks	4,000.00	69,620.00	(19,293.47)	(19,293.47)	(2,570.00)	(19,293.47)	50,326.53	50,326.53	946.23	29,562.44	29,562.44	29,562.44
Other Objects	-	20,711.00	771.00	(1,799.00)	-	(1,799.00)	21,482.00	22,912.00	-	16,781.62	16,781.62	17,727.85
Total Regular Programs - Undisbursed Instruction	1,168,527.00	1,894,812.86	(3,063,339.86)	(79,774.30)	53,060.94	(79,774.30)	1,815,038.56	3,036,626.50	1,434,977.19	1,516,159.91	1,516,159.91	2,951,137.10
Total Regular Programs - Instruction	1,903,033.00	21,019,514.86	(676,929.53)	(625,232.09)	53,697.44	(625,232.09)	20,340,585.33	22,297,315.77	1,999,790.09	19,321,438.45	19,321,438.45	21,321,228.54
Cognitive - Mild												
Salaries of Teachers	190,602.00	190,602.00	-	31.50	31.50	31.50	190,602.00	190,633.50	31.50	157,222.00	157,222.00	157,253.50
Other Salaries for Instruction	65,914.00	65,914.00	(31,357.00)	(31,357.00)	-	(31,357.00)	34,557.00	34,557.00	35.00	25,882.00	25,882.00	25,069.00
General Supplies	900.00	900.00	-	-	-	-	900.00	900.00	-	679.81	679.81	679.81
Total Cognitive - Mild	257,416.00	257,416.00	(31,357.00)	(31,325.50)	31.50	(31,325.50)	226,059.00	226,090.50	31.50	183,783.81	183,783.81	183,815.31
Current Expense (Cont'd):												
Learning and / or Language Disabilities												
Salaries of Teachers	408,090.00	408,090.00	-	(2,692.20)	125.50	(2,692.20)	405,397.80	405,523.30	241.00	392,073.70	392,073.70	392,314.70
Other Salaries for Instruction	240,493.00	240,493.00	-	(22,984.20)	-	(22,984.20)	217,509.00	217,509.00	35.00	215,069.00	215,069.00	215,069.00
General Supplies	12,044.00	12,044.00	-	-	-	-	12,044.00	12,044.00	-	11,406.20	11,406.20	11,406.20
Total Learning and / or Language Disabilities	660,627.00	660,627.00	(25,676.20)	(25,656.70)	125.50	(25,656.70)	624,950.80	624,976.30	276.00	618,513.90	618,513.90	618,789.90

MILLVILLE BOARD OF EDUCATION  
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For the Fiscal Year Ended June 30, 2019

	Original Budget				Budget Modifications / Transfers				Final Budget				Actual			
	Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	
<b>Behavioral Disabilities</b>																
Salaries of Teachers	321,614.00	321,614.00	321,614.00	10.50	(22,363.66)	(22,363.66)	10.50	321,614.00	321,624.50	308,990.30	321,624.50	147.00	139,508.44	309,137.30		
Other Salaries for Instruction	166,879.00	166,879.00	166,879.00	-	-	-	-	144,515.34	144,515.34	139,508.44	144,515.34	147.00	1,459.85	139,508.44		
General Supplies	1,900.00	1,900.00	1,900.00	-	-	-	-	1,900.00	1,900.00	1,459.85	1,900.00	147.00	1,459.85	1,459.85		
<b>Total Behavioral Disabilities</b>	<b>490,393.00</b>	<b>490,393.00</b>	<b>490,393.00</b>	<b>10.50</b>	<b>(22,363.66)</b>	<b>(22,363.66)</b>	<b>10.50</b>	<b>488,029.34</b>	<b>468,039.84</b>	<b>449,958.59</b>	<b>468,039.84</b>	<b>147.00</b>	<b>1,459.85</b>	<b>450,108.59</b>		
<b>Multiple Disabilities</b>																
Salaries of Teachers	300,357.00	300,357.00	300,357.00	168.00	42.00	210.00	168.00	300,399.00	300,587.00	292,149.25	300,587.00	210.00	108,798.35	292,359.25		
Other Salaries for Instruction	157,168.00	157,168.00	157,168.00	-	-	-	-	157,168.00	157,168.00	147,888.21	157,168.00	210.00	4,758.21	149,990.35		
General Supplies	2,713.00	2,713.00	2,713.00	-	2,075.19	2,075.19	-	4,788.19	4,788.19	4,758.21	4,788.19	210.00	4,758.21	4,758.21		
<b>Total Multiple Disabilities</b>	<b>460,238.00</b>	<b>460,238.00</b>	<b>460,238.00</b>	<b>168.00</b>	<b>2,117.19</b>	<b>2,285.19</b>	<b>168.00</b>	<b>462,355.19</b>	<b>462,553.19</b>	<b>406,705.81</b>	<b>462,553.19</b>	<b>210.00</b>	<b>4,758.21</b>	<b>406,915.81</b>		
<b>Resource Room / Resource Center</b>																
Salaries of Teachers	3,289,572.00	3,289,572.00	3,289,576.00	(692.51)	(21,121.72)	(21,814.23)	25,311.49	3,248,450.28	3,273,761.77	3,062,459.87	3,273,761.77	21,450.02	128,406.11	3,083,909.89		
Other Salaries for Instruction	136,075.00	136,075.00	136,075.00	-	16,818.00	18,818.00	-	154,893.00	154,893.00	154,893.00	154,893.00	21,450.02	16,337.31	171,230.31		
General Supplies	18,076.00	18,076.00	18,076.00	-	1,568.00	1,568.00	-	20,242.00	20,242.00	20,242.00	20,242.00	21,450.02	16,337.31	36,579.31		
Textbooks	382.00	382.00	382.00	-	(90.00)	(90.00)	-	352.00	352.00	-	352.00	21,450.02	-	-		
<b>Total Resource Room / Resource Center</b>	<b>3,424,705.00</b>	<b>3,424,705.00</b>	<b>3,450,709.00</b>	<b>(692.51)</b>	<b>(787.72)</b>	<b>(1,480.23)</b>	<b>25,311.49</b>	<b>3,423,917.28</b>	<b>3,449,228.77</b>	<b>3,210,205.29</b>	<b>3,449,228.77</b>	<b>21,450.02</b>	<b>16,337.31</b>	<b>3,231,659.31</b>		
<b>Preschool Disabilities - Full Time</b>																
Salaries of Teachers	254,025.00	254,025.00	254,025.00	237.99	-	237.99	254,262.99	-	254,262.99	254,262.99	254,262.99	21,450.02	1,369.26	255,632.25		
Other Salaries for Instruction	114,481.00	114,481.00	114,481.00	5,642.00	-	5,642.00	120,123.00	-	120,123.00	120,123.00	120,123.00	21,450.02	1,369.26	141,815.26		
General Supplies	1,500.00	1,500.00	1,500.00	-	-	-	1,500.00	-	1,500.00	1,500.00	1,500.00	21,450.02	1,369.26	3,369.26		
<b>Total Preschool Disabilities - Full Time</b>	<b>370,006.00</b>	<b>370,006.00</b>	<b>370,006.00</b>	<b>5,879.99</b>	<b>-</b>	<b>5,879.99</b>	<b>375,885.99</b>	<b>-</b>	<b>375,885.99</b>	<b>375,885.99</b>	<b>375,885.99</b>	<b>21,450.02</b>	<b>1,369.26</b>	<b>377,245.25</b>		
<b>Autism</b>																
Salaries of Teachers	188,757.00	188,757.00	188,757.00	241.50	10.50	252.00	241.50	188,767.50	189,009.00	183,597.20	189,009.00	241.50	209,686.09	183,838.70		
Other Salaries for Instruction	282,772.00	282,772.00	282,772.00	-	(51,431.88)	(51,431.88)	231,340.12	231,340.12	231,340.12	209,686.09	231,340.12	241.50	1,369.26	209,686.09		
General Supplies	3,500.00	3,500.00	3,500.00	-	-	-	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00	241.50	1,369.26	5,369.26		
<b>Total Special Education Instruction - Autism</b>	<b>475,029.00</b>	<b>475,029.00</b>	<b>475,029.00</b>	<b>241.50</b>	<b>(51,421.38)</b>	<b>(51,179.88)</b>	<b>241.50</b>	<b>423,607.62</b>	<b>423,849.12</b>	<b>394,652.55</b>	<b>423,849.12</b>	<b>241.50</b>	<b>1,369.26</b>	<b>394,652.55</b>		
<b>Total Special Education - Instruction</b>	<b>396,010.00</b>	<b>396,010.00</b>	<b>396,010.00</b>	<b>5,764.48</b>	<b>(129,488.77)</b>	<b>(123,724.29)</b>	<b>401,774.48</b>	<b>5,638,919.23</b>	<b>6,040,693.71</b>	<b>5,263,819.95</b>	<b>6,040,693.71</b>	<b>396,865.02</b>	<b>1,369.26</b>	<b>5,665,684.97</b>		
<b>Basic Skills / Remedial - Instruction</b>																
Salaries of Teachers	1,433,387.00	1,433,387.00	1,433,387.00	-	266,434.65	266,434.65	1,699,821.65	1,699,821.65	1,699,821.65	1,679,373.75	1,699,821.65	2,224.78	1,681,598.53	1,679,373.75		
General Supplies	3,713.00	3,713.00	3,713.00	-	2,325.00	2,325.00	6,038.00	6,038.00	6,038.00	6,038.00	6,038.00	2,224.78	1,681,598.53	6,038.00		
<b>Total Basic Skills / Remedial - Instruction</b>	<b>1,437,100.00</b>	<b>1,437,100.00</b>	<b>1,437,100.00</b>	<b>-</b>	<b>268,759.65</b>	<b>268,759.65</b>	<b>1,705,859.65</b>	<b>1,705,859.65</b>	<b>1,705,859.65</b>	<b>1,685,411.75</b>	<b>1,705,859.65</b>	<b>2,224.78</b>	<b>1,681,598.53</b>	<b>1,685,411.75</b>		
<b>Bilingual Education - Instruction</b>																
Salaries of Teachers	383,239.00	383,239.00	383,239.00	-	42.00	42.00	383,281.00	383,281.00	383,281.00	373,072.00	383,281.00	429,362.66	373,072.00	373,072.00		
Other Salaries for Instruction	33,057.00	33,057.00	33,057.00	-	19,012.00	19,012.00	52,069.00	52,069.00	52,069.00	52,069.00	52,069.00	429,362.66	52,069.00	52,069.00		
General Supplies	6,421.00	6,421.00	6,421.00	-	-	-	6,421.00	6,421.00	6,421.00	4,221.66	6,421.00	429,362.66	4,221.66	4,221.66		
<b>Total Bilingual Education - Instruction</b>	<b>422,717.00</b>	<b>422,717.00</b>	<b>422,717.00</b>	<b>-</b>	<b>19,054.00</b>	<b>19,054.00</b>	<b>441,771.00</b>	<b>441,771.00</b>	<b>441,771.00</b>	<b>429,362.66</b>	<b>441,771.00</b>	<b>429,362.66</b>	<b>4,221.66</b>	<b>429,362.66</b>		
<b>Alternative Education Program - Instruction</b>																
Salaries of Teachers	72,265.00	72,265.00	72,265.00	(3,180.26)	(3,180.26)	(3,180.26)	69,084.74	69,084.74	69,084.74	58,266.22	69,084.74	58,266.22	1,005,699.00	58,266.22		
Purchased Professional - Educ. Services	1,016,000.00	1,016,000.00	1,016,000.00	(3,487.51)	(3,487.51)	(3,487.51)	1,012,558.45	1,012,558.45	1,012,558.45	1,005,699.00	1,012,558.45	7,204.28	1,005,699.00	1,005,699.00		
General Supplies	4,000.00	4,000.00	4,000.00	3,487.51	3,487.51	3,487.51	7,487.51	7,487.51	7,487.51	7,204.28	7,487.51	7,204.28	7,204.28	7,204.28		
<b>Total Alternative Education Program - Instr.</b>	<b>1,092,265.00</b>	<b>1,092,265.00</b>	<b>1,092,265.00</b>	<b>(3,134.30)</b>	<b>(3,134.30)</b>	<b>(3,134.30)</b>	<b>1,089,130.70</b>	<b>1,089,130.70</b>	<b>1,089,130.70</b>	<b>1,071,169.50</b>	<b>1,089,130.70</b>	<b>1,071,169.50</b>	<b>7,204.28</b>	<b>1,071,169.50</b>		
<b>Alternative Education Program - Health Services</b>																
Salaries of other Professional Staff	55,745.00	55,745.00	55,745.00	(2,382.17)	(2,382.17)	(2,382.17)	53,362.83	53,362.83	53,362.83	37,380.06	53,362.83	37,380.06	375.05	37,380.06		
General Supplies	900.00	900.00	900.00	-	-	-	900.00	900.00	900.00	900.00	900.00	375.05	375.05	900.00		
<b>Total Alternative Education Program - Health Services</b>	<b>56,645.00</b>	<b>56,645.00</b>	<b>56,645.00</b>	<b>(2,382.17)</b>	<b>(2,382.17)</b>	<b>(2,382.17)</b>	<b>54,262.83</b>	<b>54,262.83</b>	<b>54,262.83</b>	<b>37,755.11</b>	<b>54,262.83</b>	<b>37,755.11</b>	<b>375.05</b>	<b>37,755.11</b>		
<b>Alternative Education Program - Guidance</b>																
Salaries of other Professional Staff	15,440.00	15,440.00	15,440.00	(1,918.54)	(1,918.54)	(1,918.54)	15,440.00	15,440.00	15,440.00	15,440.00	15,440.00	4,003.46	15,440.00	15,440.00		
General Supplies	5,922.00	5,922.00	5,922.00	-	-	-	4,003.46	4,003.46	4,003.46	4,003.46	4,003.46	4,003.46	4,003.46	4,003.46		
<b>Total Alternative Education Program - Guidance</b>	<b>21,362.00</b>	<b>21,362.00</b>	<b>21,362.00</b>	<b>(1,918.54)</b>	<b>(1,918.54)</b>	<b>(1,918.54)</b>	<b>19,443.46</b>	<b>19,443.46</b>	<b>19,443.46</b>	<b>19,443.46</b>	<b>19,443.46</b>	<b>4,003.46</b>	<b>4,003.46</b>	<b>19,443.46</b>		
<b>Alternative Education Program - School Admin.</b>																
Salaries of Principals	134,235.00	134,235.00	134,235.00	38.00	-	38.00	134,273.00	134,273.00	134,273.00	134,273.00	134,273.00	134,273.00	11,906.57	134,273.00		
Purchased Services (400-500 Series)	18,867.00	18,867.00	18,867.00	(1,675.00)	(1,675.00)	(1,675.00)	17,189.00	17,189.00	17,189.00	17,189.00	17,189.00	11,906.57	11,906.57	11,906.57		
<b>Total Alternative Education Program - School Admin</b>	<b>153,102.00</b>	<b>153,102.00</b>	<b>153,102.00</b>	<b>(1,640.00)</b>	<b>(1,640.00)</b>	<b>(1,640.00)</b>	<b>151,462.00</b>	<b>151,462.00</b>	<b>151,462.00</b>	<b>146,181.57</b>	<b>151,462.00</b>	<b>146,181.57</b>	<b>11,906.57</b>	<b>146,181.57</b>		

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General Fund  
Budgetary Comparison Schedule  
For the Fiscal Year Ended June 30, 2019

Budget Modifications / Transfers

Original Budget

Actual

	Original Budget					Final Budget					Actual				
	Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund
Alternative Education Program - Custodial Services	-	-	-	14,789.01	-	14,789.01	14,789.01	-	14,789.01	14,789.01	-	14,789.01	21,038.73	-	21,038.73
Cleaning, Repair, & Maintenance Services - Custodial Services	-	-	-	14,789.01	-	14,789.01	14,789.01	-	14,789.01	14,789.01	-	14,789.01	-	-	-
<b>Total Alternative Education Program - Custodial Services</b>	<b>4,323,374.00</b>	<b>-</b>	<b>1,323,374.00</b>	<b>5,714.00</b>	<b>-</b>	<b>5,714.00</b>	<b>1,328,088.00</b>	<b>-</b>	<b>1,328,088.00</b>	<b>1,276,144.91</b>	<b>-</b>	<b>1,276,144.91</b>	<b>-</b>	<b>-</b>	<b>1,276,144.91</b>
<b>Current Expense (Cont'd):</b>															
School - Sponsored Cocurricular / Activities	6,000.00	184,805.00	190,805.00	9,830.70	(773.11)	9,057.59	15,830.70	184,031.89	199,862.59	15,830.70	143,895.10	159,725.80	143,895.10	298,298.06	298,298.06
Salaries	-	94,523.00	94,523.00	-	4,687.84	4,687.84	-	99,210.84	99,210.84	-	72,465.50	72,465.50	72,465.50	72,465.50	72,465.50
Purchased Services (300-500 Series)	-	3,207.00	3,207.00	-	-	-	-	3,207.00	3,207.00	-	2,492.48	2,492.48	2,492.48	-	-
Supplies and Materials	-	1,588.00	1,588.00	-	-	-	-	1,588.00	1,588.00	-	-	-	-	-	-
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total School - Sponsored Cocurricular / Activities</b>	<b>6,000.00</b>	<b>284,123.00</b>	<b>290,123.00</b>	<b>9,830.70</b>	<b>3,914.73</b>	<b>13,745.43</b>	<b>15,830.70</b>	<b>288,037.73</b>	<b>303,868.43</b>	<b>15,830.70</b>	<b>218,853.08</b>	<b>254,683.78</b>	<b>218,853.08</b>	<b>404,848.75</b>	<b>404,848.75</b>
School - Sponsored Athletics - Instruction	-	410,382.00	410,382.00	-	(2,701.00)	(2,701.00)	-	407,681.00	407,681.00	-	404,848.75	404,848.75	404,848.75	298,298.06	298,298.06
Salaries	-	300,464.00	300,464.00	-	16,629.11	16,629.11	-	317,093.11	317,093.11	-	42,742.02	42,742.02	42,742.02	43,441.02	43,441.02
Purchased Services (300-500 Series)	-	59,702.00	59,702.00	680.00	(3,528.25)	(2,848.25)	680.00	46,173.75	46,853.75	668.00	668.00	668.00	668.00	25,100.00	25,100.00
Supplies and Materials	-	20,081.00	20,081.00	-	5,132.00	5,132.00	-	25,213.00	25,213.00	-	-	-	-	-	-
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total School - Sponsored Athletics - Instr.</b>	<b>-</b>	<b>790,609.00</b>	<b>790,609.00</b>	<b>680.00</b>	<b>5,511.86</b>	<b>6,211.86</b>	<b>680.00</b>	<b>796,140.86</b>	<b>796,820.86</b>	<b>668.00</b>	<b>404,848.75</b>	<b>404,848.75</b>	<b>404,848.75</b>	<b>404,848.75</b>	<b>404,848.75</b>
<b>Total Instruction</b>	<b>4,852,723.00</b>	<b>-</b>	<b>4,852,723.00</b>	<b>177,396.55</b>	<b>-</b>	<b>177,396.55</b>	<b>5,030,119.55</b>	<b>-</b>	<b>5,030,119.55</b>	<b>4,595,817.64</b>	<b>-</b>	<b>4,595,817.64</b>	<b>-</b>	<b>-</b>	<b>4,595,817.64</b>
Undistributed Expenditures:															
Instruction:															
Tuition to Other LEA's - State Regular	192,050.00	-	192,050.00	29,468.00	-	29,468.00	221,518.00	-	221,518.00	180,558.74	-	180,558.74	-	-	180,558.74
Tuition to Other LEA's - State Special	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tuition to County Vocational School	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District - Regular	720,000.00	-	720,000.00	(31,861.00)	-	(31,861.00)	688,139.00	-	688,139.00	673,242.28	-	673,242.28	-	-	673,242.28
Tuition to County Vocational School	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District - Special	145,000.00	-	145,000.00	(900.00)	-	(900.00)	144,100.00	-	144,100.00	106,464.88	-	106,464.88	-	-	106,464.88
Tuition to CSSD & Regional Day School	1,858,000.00	-	1,858,000.00	164,361.46	-	164,361.46	2,022,361.46	-	2,022,361.46	1,862,744.87	-	1,862,744.87	-	-	1,862,744.87
Tuition to Private Schools for the Handicapped - State	1,545,270.00	-	1,545,270.00	(112,235.19)	-	(112,235.19)	1,433,034.81	-	1,433,034.81	1,229,443.21	-	1,229,443.21	-	-	1,229,443.21
Tuition - State Facilities	207,403.00	-	207,403.00	128,563.28	-	128,563.28	313,563.28	-	313,563.28	335,960.66	-	335,960.66	-	-	335,960.66
Tuition - Other	185,000.00	-	185,000.00	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Instruction</b>	<b>4,852,723.00</b>	<b>-</b>	<b>4,852,723.00</b>	<b>177,396.55</b>	<b>-</b>	<b>177,396.55</b>	<b>5,030,119.55</b>	<b>-</b>	<b>5,030,119.55</b>	<b>4,595,817.64</b>	<b>-</b>	<b>4,595,817.64</b>	<b>-</b>	<b>-</b>	<b>4,595,817.64</b>
Attendance and Social Work	112,840.00	387,939.00	500,779.00	(5,230.65)	117,953.76	112,723.11	107,609.35	505,891.76	613,501.11	107,609.36	492,324.54	599,933.90	492,324.54	599,933.90	
Salaries	-	115,339.00	115,339.00	(1,533.99)	1,116.00	1,116.00	48,783.01	116,455.00	116,455.00	47,033.19	116,455.00	116,455.00	116,455.00	116,455.00	
Salaries Drop-Out Prevention Officer/Coordinator	50,317.00	-	50,317.00	(3,674.99)	-	(3,674.99)	1,121.01	3,282.00	4,403.01	4,033.19	-	4,033.19	-	-	4,033.19
Purch. Professional and Technical Services	4,796.00	3,882.00	8,678.00	(3,882.00)	2,273.00	2,273.00	2,500.00	6,155.00	8,655.00	2,500.00	6,033.29	8,633.29	6,033.29	8,633.29	
Other Purchased Services (400-500 Series)	2,500.00	-	2,500.00	-	-	-	-	-	-	-	-	-	-	-	-
Supplies and Materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Attendance &amp; Social Work</b>	<b>170,453.00</b>	<b>510,441.00</b>	<b>680,894.00</b>	<b>(10,439.63)</b>	<b>121,342.76</b>	<b>110,903.13</b>	<b>160,013.37</b>	<b>631,783.76</b>	<b>791,797.13</b>	<b>157,142.55</b>	<b>614,812.83</b>	<b>771,955.38</b>	<b>614,812.83</b>	<b>771,955.38</b>	
Health Services	51,680.00	802,899.00	854,579.00	(18,215.43)	(44,407.29)	(62,622.72)	33,464.57	758,491.71	791,956.28	1,038.50	725,348.75	726,387.25	725,348.75	726,387.25	
Salaries	-	82,670.00	82,670.00	-	53,470.66	53,470.66	63,600.00	136,140.66	136,140.66	41,715.00	135,681.70	135,681.70	135,681.70	135,681.70	
Salaries of Social Services Coordinators	46,100.00	-	46,100.00	17,500.00	-	17,500.00	63,600.00	2,899.40	66,499.40	41,715.00	680.00	680.00	41,715.00	41,715.00	
Purch. Professional and Technical Services	-	3,169.00	3,169.00	(269.60)	(7,709.15)	(7,439.55)	7,000.00	14,655.85	21,655.85	1,334.67	9,867.81	11,202.48	9,867.81	11,202.48	
Other Purchased Services (400-500 Series)	7,000.00	-	7,000.00	-	-	-	500.00	453.00	953.00	-	-	-	-	-	
Supplies and Materials	500.00	-	500.00	-	-	-	-	-	-	-	-	-	-	-	
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Health Services</b>	<b>105,280.00</b>	<b>911,856.00</b>	<b>1,017,136.00</b>	<b>(715.43)</b>	<b>1,084.62</b>	<b>369.19</b>	<b>104,564.57</b>	<b>912,640.62</b>	<b>1,017,205.19</b>	<b>44,098.17</b>	<b>871,578.26</b>	<b>915,656.43</b>	<b>871,578.26</b>	<b>915,656.43</b>	
<b>Current Expense (Cont'd):</b>															
Other Support Services - Speech, OT, PT & Related Services	231,428.00	-	231,428.00	13,113.12	-	13,113.12	244,541.12	-	244,541.12	241,193.17	-	241,193.17	-	-	241,193.17
Salaries	19,252.00	-	19,252.00	(1.19)	-	(1.19)	19,250.81	-	19,250.81	18,937.00	-	18,937.00	-	-	18,937.00
Purch. Professional - Educational Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Support Services - Speech, OT, PT &amp; Related Services</b>	<b>250,680.00</b>	<b>-</b>	<b>250,680.00</b>	<b>13,111.93</b>	<b>-</b>	<b>13,111.93</b>	<b>263,791.93</b>	<b>-</b>	<b>263,791.93</b>	<b>260,130.17</b>	<b>-</b>	<b>260,130.17</b>	<b>-</b>	<b>-</b>	<b>260,130.17</b>

**MILLVILLE BOARD OF EDUCATION  
Required Supplementary Information  
General Fund  
Budgetary Comparison Schedule  
For the Fiscal Year Ended June 30, 2019**

**Exhibit C-1a**

	Original Budget				Final Budget				Actual			
	Operating Fund 11-13, 18	Total General Fund	Operating Fund 11-13, 18	Total General Fund	Operating Fund 11-13, 18	Total General Fund	Operating Fund 11-13, 18	Total General Fund	Operating Fund 11-13, 18	Total General Fund	Operating Fund 11-13, 18	Total General Fund
Other Support Services Students - Extraordinary Services	426,853.00	426,853.00	452.90	452.90	427,305.90	427,305.90	389,345.63	389,345.63	559,177.70	559,177.70	-	-
Purch. Professional - Educational Services	381,595.00	381,595.00	384,529.60	384,529.60	766,124.60	766,124.60	-	-	-	-	-	-
Extraordinary Services	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Support Services Students - Extraordinary Services	808,448.00	808,448.00	837,082.50	837,082.50	1,193,430.50	1,193,430.50	958,523.33	958,523.33	-	-	-	-
Other Support Services Students - Guidance	1,906.00	1,643,800.00	-	14,802.14	1,906.00	1,658,602.14	1,566,963.26	1,566,963.26	161,424.78	161,424.78	5,487.00	5,487.00
Salaries of Other Professional Staff	179,395.00	179,395.00	-	(16,688.22)	-	(16,688.22)	-	-	162,706.78	162,706.78	-	-
Salaries of Secretarial & Clerical Assistants	3,894.00	3,894.00	-	1,903.00	8,471.00	8,471.00	-	-	5,487.00	5,487.00	-	-
Other Salaries	9,471.00	9,471.00	(1,000.00)	(1,000.00)	8,471.00	8,471.00	6,213.98	6,213.98	-	-	-	-
Purch. Professional - Educational Services	99.00	99.00	-	-	1,000.00	1,000.00	89.00	89.00	-	-	-	-
Purch. Professional and Technical Services	5,681.00	5,681.00	-	-	3,274.00	3,274.00	550.00	550.00	-	-	-	-
Other Purchased Services (400-500 Series)	7,157.00	9,431.00	1,000.00	86.74	3,274.00	9,517.74	2,513.87	4,933.27	-	-	-	-
Supplies and Materials	34.00	34.00	-	-	-	-	-	-	-	-	-	-
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Support Svcs Students - Guidance	14,651.00	1,852,495.00	(896.34)	(896.34)	14,651.00	1,851,598.66	9,277.85	1,738,808.31	3,333.04	3,333.04	-	-
Other Support Services - Child Study Teams	2,110,676.00	2,188,344.00	68,437.52	17,472.38	2,179,113.52	2,205,816.38	2,174,991.85	2,174,991.85	93,489.42	93,489.42	96,203.75	96,203.75
Salaries of Other Professional Staff	107,899.00	107,899.00	(5,600.00)	(5,600.00)	102,299.00	102,299.00	96,203.75	96,203.75	-	-	-	-
Salaries of Secretarial & Clerical Assistants	134,235.00	134,838.00	33,117.25	33,117.25	167,352.25	167,955.25	12,310.17	12,310.17	-	-	-	-
Purch. Professional - Educational Services	14,359.00	14,359.00	(359.82)	(359.82)	13,999.18	13,999.18	-	-	-	-	-	-
Misc. Purchased Services (400-500 Series)	58,125.00	58,125.00	(7,778.76)	(7,778.76)	50,346.24	50,346.24	38,703.95	38,703.95	-	-	-	-
Supplies and Materials	3,100.00	3,100.00	265.00	265.00	3,365.00	3,365.00	-	-	-	-	-	-
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Support Services - Child Study Team	2,428,394.00	2,506,655.00	88,081.19	37,116.05	2,516,475.19	2,543,781.05	2,418,980.14	2,418,980.14	3,333.04	3,333.04	-	-
Improvement of Instruction Services	1,416,854.00	1,416,854.00	(40.00)	(40.00)	1,416,814.00	1,416,814.00	1,146,103.87	1,146,103.87	7,350.00	7,350.00	-	-
Salaries of Supervisor of Instruction	7,000.00	7,000.00	-	-	7,000.00	7,000.00	-	-	-	-	-	-
Salaries of Other Professional Staff	196,084.00	196,084.00	(13,624.29)	(13,624.29)	182,459.71	182,459.71	156,424.43	156,424.43	-	-	-	-
Salaries of Secretarial & Clerical Assistants	12,482.00	12,982.00	(6,433.00)	(75.00)	6,049.00	6,624.00	2,915.94	2,915.94	72.24	72.24	-	-
Other Purchased Services (400-500 Series)	9,478.00	9,978.00	11,498.29	11,424.29	20,977.29	21,402.29	19,067.89	19,067.89	-	-	-	-
Supplies and Materials	500.00	500.00	-	-	12,000.00	12,000.00	-	-	-	-	-	-
Other Objects	12,000.00	12,000.00	-	-	-	-	-	-	-	-	-	-
Total Improvement of Instruction Services	1,653,898.00	1,654,898.00	(8,598.00)	(8,598.00)	1,645,300.00	1,646,300.00	1,341,876.13	1,341,876.13	72.24	72.24	-	-
Educational Media Services / School Library	445,392.00	445,392.00	80.00	(23,558.79)	80.00	421,833.21	390,849.25	390,849.25	-	-	-	-
Salaries	429,411.00	429,411.00	-	(28,226.77)	-	401,184.23	-	-	-	-	-	-
Salaries of Technology Coordinators	2,945.00	2,945.00	-	-	-	2,945.00	1,148.75	1,148.75	-	-	-	-
Purch. Professional and Technical Services	1,964.00	1,964.00	-	-	-	1,964.00	-	-	-	-	-	-
Other Purchased Services (400-500 Series)	43,337.47	43,337.47	-	(1,130.94)	-	42,206.53	35,377.92	35,377.92	-	-	-	-
Supplies and Materials	-	-	-	-	-	-	-	-	-	-	-	-
Total Educational Media Services / School Library	923,049.47	923,049.47	80.00	(23,558.79)	80.00	870,132.97	427,375.92	427,375.92	-	-	-	-
Current Expense (Cont'd):	10,468.00	17,101.00	6,513.10	6,685.10	13,146.10	23,789.10	14,758.10	14,758.10	10,641.96	10,641.96	11,525.00	11,525.00
Instructional Staff Training Services	2,800.00	2,800.00	-	9,891.00	-	2,800.00	-	-	-	-	-	-
Other Salaries	9,349.00	9,349.00	(2,371.50)	1,628.50	23,587.50	36,946.50	8,715.98	8,715.98	-	-	-	-
Purch. Professional - Educational Services	500.00	500.00	-	-	2,500.00	3,000.00	1,695.00	1,695.00	-	-	-	-
Other Purchased Services (400-500 Series)	-	-	-	-	-	-	-	-	-	-	-	-
Supplies and Materials	-	-	-	-	-	-	-	-	-	-	-	-
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
Total Instructional Staff Training Services	25,488.00	60,552.00	4,141.60	18,207.60	38,243.60	78,789.60	25,169.08	25,169.08	-	-	-	-
Support Services - General Administration	498,038.00	255,361.00	20,876.86	889.00	518,914.86	775,164.86	537,350.41	537,350.41	256,250.00	256,250.00	51,618.00	51,618.00
Salaries	68,000.00	121,095.00	(3,000.00)	(3,000.00)	65,000.00	118,095.00	59,905.00	59,905.00	60,500.00	60,500.00	-	-
Legal Services	82,000.00	82,000.00	(1,699.01)	(1,699.01)	80,300.99	80,300.99	78,403.50	78,403.50	-	-	-	-
Audit Fees	34,696.00	34,696.00	-	-	31,793.19	31,793.19	436,442.94	436,442.94	-	-	-	-
Other Purchased Professional Services	390,430.00	390,430.00	61,221.22	61,221.22	451,651.22	451,651.22	1,600.00	1,600.00	-	-	-	-
Communications / Telephone	6,000.00	6,000.00	(4,400.00)	(4,400.00)	1,600.00	1,600.00	65,799.82	65,799.82	-	-	-	-
Board of Education - Other Purch. Services	18,240.00	18,240.00	(1,295.19)	(1,295.19)	16,944.81	16,944.81	13,757.71	13,757.71	-	-	-	-
Other Purchased Services (400-500 Series)	5,900.00	5,900.00	(2,208.43)	(2,208.43)	3,691.57	3,691.57	3,691.57	3,691.57	-	-	-	-
General Supplies	1,700.00	1,700.00	-	-	430.00	430.00	430.00	430.00	-	-	-	-
Miscellaneous Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Board of Educ. Membership Dues & Fees	30,248.00	30,248.00	-	-	30,248.00	30,248.00	27,804.34	27,804.34	-	-	-	-
Total Support Services - General Administration	1,297,159.00	1,631,455.00	(3,884.62)	(3,884.62)	1,348,154.73	1,875,586.11	1,315,985.51	1,315,985.51	325,747.28	325,747.28	1,641,730.79	1,641,730.79

MILLVILLE BOARD OF EDUCATION  
Required Supplementary Information  
General Fund  
Budgetary Comparison Schedule  
For the Fiscal Year Ended June 30, 2019

Exhibit C-1a

	Original Budget				Final Budget				Actual			
	Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund
<b>Support Services - School Administration</b>												
Salaries of Principals / Assistant Principals	1,724,769.00	120,081.64	1,201,766.64	95.00	1,844,850.64	1,844,945.64	95.00	1,757,589.41	319,416.28	1,757,589.41	1,757,684.41	
Salaries of Other Professional Staff	332,431.00	7,656.06	48,565.74	40,929.68	340,097.06	381,016.74	259,378.00	729,713.88	830.75	729,713.88	729,713.88	
Salaries of Secretarial & Clerical Assistants	774,738.00	(6,662.27)	(6,662.27)	-	768,075.73	768,075.73	11,472.00	830.75	214,467.71	34,701.17	214,467.71	
Purch. Professional and Technical Services	11,472.00	16,713.53	16,713.53	-	248,650.53	248,650.53	41,200.77	4,435.45	12,226.86	3,320,627.65	3,320,627.65	
Other Purchased Services (400-500 Series)	231,937.00	(643.23)	(643.23)	-	41,200.77	41,200.77	-	-	-	-	-	
Supplies and Materials	41,844.00	(8,674.14)	(8,674.14)	-	12,226.86	12,226.86	-	-	-	-	-	
Other Objects	20,901.00	-	-	-	-	-	-	-	-	-	-	
<b>Total Support Services - School Administration</b>	<b>3,138,092.00</b>	<b>128,471.99</b>	<b>169,496.27</b>	<b>41,024.68</b>	<b>3,286,563.99</b>	<b>3,307,598.27</b>	<b>259,473.00</b>	<b>3,061,154.65</b>	<b>3,320,627.65</b>	<b>3,320,627.65</b>	<b>3,320,627.65</b>	
<b>Support Services - Central Services</b>												
Salaries	672,125.00	-	40,132.40	40,132.40	-	712,257.40	712,257.40	-	718,358.72	-	718,358.72	
Purchased Professional Services	21,798.00	(7,988.89)	(7,988.89)	-	13,769.11	13,769.11	9,446.13	-	9,446.13	-	9,446.13	
Purchased Technical Services	97,289.00	(30,273.63)	(30,273.63)	-	67,015.37	67,015.37	26,917.52	-	26,917.52	-	26,917.52	
Misc. Purchased Services (400-500 Series)	21,846.00	4,169.08	4,169.08	-	24,778.00	24,778.00	17,243.43	-	17,243.43	-	17,243.43	
Supplies and Materials	24,778.00	-	-	-	1,968.00	1,968.00	-	-	-	-	-	
Interest on Lease Purchase Agreements	1,968.00	-	-	-	-	-	-	-	-	-	-	
<b>Total Support Services - Central Services</b>	<b>839,784.00</b>	<b>839,784.00</b>	<b>6,038.96</b>	<b>6,038.96</b>	<b>845,822.96</b>	<b>845,822.96</b>	<b>838,981.17</b>	<b>-</b>	<b>838,981.17</b>	<b>-</b>	<b>838,981.17</b>	
<b>Support Services Admin. Info. Technology</b>												
Salaries	572,345.00	-	39,550.09	39,550.09	-	572,345.00	1,021,243.96	-	1,021,243.96	-	1,021,243.96	
Purchased Technical Services	362,845.00	-	166,918.31	166,918.31	-	392,395.09	365,110.83	-	365,110.83	-	365,110.83	
Supplies and Materials	39,713.00	-	206,468.40	206,468.40	-	206,631.31	206,001.56	-	206,001.56	-	206,001.56	
<b>Total Support Services Admin. Info. Technology</b>	<b>964,903.00</b>	<b>964,903.00</b>	<b>206,468.40</b>	<b>206,468.40</b>	<b>1,171,371.40</b>	<b>1,171,371.40</b>	<b>1,442,476.84</b>	<b>-</b>	<b>1,442,476.84</b>	<b>-</b>	<b>1,442,476.84</b>	
<b>Required Maintenance for School Facilities</b>												
Cleaning, Repair, & Maintenance Services	1,259,821.00	-	(22,789.64)	302,408.65	-	1,562,229.65	1,307,349.81	-	1,307,349.81	-	1,307,349.81	
General Supplies	162,369.00	-	(22,789.64)	(22,789.64)	-	139,579.36	135,127.03	-	135,127.03	-	135,127.03	
<b>Total Required Maintenance for School Facilities</b>	<b>1,422,190.00</b>	<b>1,422,190.00</b>	<b>279,619.01</b>	<b>279,619.01</b>	<b>1,701,809.01</b>	<b>1,701,809.01</b>	<b>1,442,476.84</b>	<b>-</b>	<b>1,442,476.84</b>	<b>-</b>	<b>1,442,476.84</b>	
<b>Current Expense (Cont'd):</b>												
<b>Custodial Services</b>												
Salaries	2,900,787.00	-	280,391.03	280,391.03	-	3,181,178.03	2,991,410.52	-	2,991,410.52	-	2,991,410.52	
Cleaning, Repair, & Maintenance Services	179,107.00	-	27,780.93	27,780.93	-	206,887.93	173,682.93	-	173,682.93	-	173,682.93	
Energy Savings Improvement Program Lease Purchase	776,697.00	-	776,697.00	776,697.00	-	776,697.00	776,696.37	-	776,696.37	-	776,696.37	
Other Purchased Property Services	344,792.00	-	4,882.00	4,882.00	-	344,792.00	247,567.00	-	247,567.00	-	247,567.00	
Insurance	242,685.00	-	7,252.85	7,252.85	-	297,983.85	319,664.39	-	319,664.39	-	319,664.39	
General Supplies	290,731.00	-	10,267.00	10,267.00	-	1,409,993.00	500,324.29	-	500,324.29	-	500,324.29	
Energy (Electricity)	1,399,726.00	-	86,100.00	86,100.00	-	546,800.00	6,558,941.18	-	6,558,941.18	-	6,558,941.18	
Energy (Natural Gas)	460,700.00	-	416,673.81	416,673.81	-	7,011,898.81	102,437.73	-	102,437.73	-	102,437.73	
<b>Total Custodial Services</b>	<b>6,595,225.00</b>	<b>6,595,225.00</b>	<b>416,673.81</b>	<b>416,673.81</b>	<b>7,011,898.81</b>	<b>7,011,898.81</b>	<b>6,558,941.18</b>	<b>-</b>	<b>6,558,941.18</b>	<b>-</b>	<b>6,558,941.18</b>	
<b>Care and Upkeep of Grounds</b>												
Salaries	134,400.00	-	(58.50)	134,341.50	-	134,341.50	102,437.73	-	102,437.73	-	102,437.73	
Cleaning, Repair, & Maintenance Services	138,292.00	-	16,175.00	16,175.00	-	154,467.00	115,679.82	-	115,679.82	-	115,679.82	
<b>Total Care and Upkeep of Grounds</b>	<b>272,692.00</b>	<b>272,692.00</b>	<b>16,116.50</b>	<b>16,116.50</b>	<b>288,808.50</b>	<b>288,808.50</b>	<b>218,017.55</b>	<b>-</b>	<b>218,017.55</b>	<b>-</b>	<b>218,017.55</b>	
<b>Security:</b>												
Salaries	539,076.00	-	(30,450.38)	1,864.25	-	508,625.62	2,156.75	-	2,156.75	-	2,156.75	
General Supplies	20,700.00	-	(2,650.34)	-	-	18,049.66	8,882.28	-	8,882.28	-	8,882.28	
<b>Total Security</b>	<b>559,776.00</b>	<b>559,776.00</b>	<b>(33,100.72)</b>	<b>1,864.25</b>	<b>(33,100.72)</b>	<b>526,675.28</b>	<b>2,156.75</b>	<b>-</b>	<b>2,156.75</b>	<b>-</b>	<b>2,156.75</b>	
<b>Total Operation and Maintenance of Plant Services</b>	<b>8,290,107.00</b>	<b>8,290,107.00</b>	<b>378,764.20</b>	<b>9,004,380.57</b>	<b>635,100.72</b>	<b>9,531,055.85</b>	<b>8,221,692.32</b>	<b>486,681.51</b>	<b>8,710,273.83</b>	<b>486,681.51</b>	<b>8,710,273.83</b>	

MILLVILLE BOARD OF EDUCATION  
 Required Supplementary Information  
 General Fund  
 Budgetary Comparison Schedule  
 For the Fiscal Year Ended June 30, 2019

Exhibit C-1a

	Original Budget				Final Budget				Actual			
	Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund
Student Transportation Services:												
Salaries for Pupil Transportation (Between Home and School) Regular	125,654.00	-	125,654.00	(694.25)	-	(694.25)	124,959.75	-	124,959.75	124,227.00	-	124,227.00
Cleaning, Repair, and Maintenance Services	4,200.00	-	4,200.00	895.00	-	895.00	5,095.00	-	5,095.00	5,095.00	-	5,095.00
Contracted Services - (Between Home and School)/vendors	1,873,470.00	-	1,873,470.00	(56,256.28)	-	(56,256.28)	1,817,213.72	-	1,817,213.72	1,788,769.70	-	1,788,769.70
Contracted Services - (Other than Between Home and School) Vendors	143,800.00	-	143,800.00	(44,033.72)	-	(44,033.72)	99,766.28	-	99,766.28	79,365.28	-	79,365.28
Contracted Services (Special Education) Vendors	639,650.00	-	639,650.00	-	-	-	639,650.00	-	639,650.00	613,213.30	-	613,213.30
Contracted Services (Regular) - ESC's and CTSA's	84,351.00	-	84,351.00	(84,351.00)	-	-	-	-	-	-	-	-
Contracted Services (Special Education) - ESC's and CTSA's	1,250,000.00	-	1,250,000.00	448,230.52	-	448,230.52	1,698,230.52	-	1,698,230.52	1,663,305.15	-	1,663,305.15
Contracted Services - Aid in Lieu of Payments - Nonpublic Schools	182,458.00	-	182,458.00	70,542.00	-	70,542.00	253,000.00	-	253,000.00	226,295.63	-	226,295.63
Transportation Supplies	6,000.00	-	6,000.00	(3,115.15)	-	(3,115.15)	2,884.85	-	2,884.85	-	-	-
Total Student Transportation Services	4,309,553.00	-	4,309,553.00	331,217.12	-	331,217.12	4,640,800.12	-	4,640,800.12	4,500,311.26	-	4,500,311.26
Unallocated Benefits												
Social Security Contributions	1,180,000.00	-	1,180,000.00	(855.28)	-	(855.28)	1,179,044.72	-	1,179,044.72	1,119,886.73	-	1,119,886.73
Group Insurance	3,000.00	-	3,000.00	1,921.17	-	1,921.17	5,021.17	-	5,021.17	5,047.76	-	5,047.76
Other Retirement Contributions - PERS	1,620,000.00	-	1,620,000.00	94,978.00	-	94,978.00	1,714,978.00	-	1,714,978.00	1,722,245.16	-	1,722,245.16
Unemployment Compensation	102,875.00	-	102,875.00	40,000.00	-	40,000.00	142,875.00	-	142,875.00	142,875.00	-	142,875.00
Workers Compensation	799,394.00	-	799,394.00	(4,742.40)	-	(4,742.40)	794,651.60	-	794,651.60	777,902.30	-	777,902.30
Health Benefits	1,869,509.00	-	1,869,509.00	(1,137,873.00)	-	(1,137,873.00)	731,636.00	-	731,636.00	307,957.77	-	307,957.77
Tuition Reimbursement	183,771.00	-	183,771.00	(60,843.80)	-	(60,843.80)	122,927.20	-	122,927.20	87,429.29	-	87,429.29
Other Employee Benefits	1,031,180.00	-	1,031,180.00	6,742.40	-	6,742.40	1,037,922.40	-	1,037,922.40	992,574.99	-	992,574.99
Total Unallocated Benefits	6,790,629.00	-	6,790,629.00	(1,061,572.91)	-	(1,061,572.91)	5,729,056.09	-	5,729,056.09	5,043,308.13	-	5,043,308.13
Total Personal Services - Employee	6,790,629.00	-	6,790,629.00	(1,061,572.91)	-	(1,061,572.91)	5,729,056.09	-	5,729,056.09	5,043,308.13	-	5,043,308.13
Current Expense (Cont'd):												
On-Behalf TPAF Pension Contributions	-	-	-	-	-	-	-	-	-	11,067,847.00	-	11,067,847.00
Reimbursed TPAF Social Security Contributions	-	-	-	-	-	-	-	-	-	2,669,601.30	-	2,669,601.30
Total On-Behalf Contributions	-	-	-	-	-	-	-	-	-	13,737,448.30	-	13,737,448.30
Total Undistributed Expenditures	32,811,794.00	-	32,811,794.00	936,486.26	-	936,486.26	33,748,280.26	-	33,748,280.26	45,310,539.10	-	45,310,539.10
Total General Current Expense	36,440,211.00	52,084,962.33	88,525,173.33	1,012,172.88	(66,232.45)	651,531.78	89,476,513.76	52,026,129.88	89,476,513.76	48,999,638.82	49,187,449.51	98,187,288.33
Capital Outlay/Equipment:												
Regular Programs - Instruction: Grades 6-8	-	-	-	8,551.02	-	8,551.02	8,551.02	-	8,551.02	8,551.02	-	8,551.02
Grades 9-12	-	-	-	25,724.00	-	25,724.00	39,746.00	-	39,746.00	28,042.00	-	28,042.00
Undistributed Expenditures: School Administration	-	-	-	17,680.00	-	17,680.00	17,680.00	-	17,680.00	17,680.00	-	17,680.00
General Administration	34,836.00	-	34,836.00	3,338.00	-	3,338.00	3,338.00	-	3,338.00	3,338.00	-	3,338.00
Administration Information Technology	-	-	-	(34,474.69)	-	(34,474.69)	361.31	-	361.31	-	-	-
Required Maintenance for School Facility	-	-	-	110,015.29	-	110,015.29	110,015.29	-	110,015.29	114,168.29	-	114,168.29
Non-Instructional Services/Equipment	-	-	-	6,277.43	-	6,277.43	6,277.43	-	6,277.43	35,870.57	-	35,870.57
Total Equipment	34,836.00	14,022.00	48,858.00	78,878.60	-	78,878.60	113,714.60	72,254.45	185,969.05	117,506.29	90,143.59	207,649.88
Facilities Acquisition and Construction Services	20,000.00	-	20,000.00	-	-	-	20,000.00	-	20,000.00	-	-	-
Oth. Purch. Professional & Tech. Services	10,000.00	-	10,000.00	-	-	-	10,000.00	-	10,000.00	-	-	-
Land and Improvements	330,000.00	-	330,000.00	-	-	-	330,000.00	-	330,000.00	205,527.67	-	205,527.67
Construction Services	360,000.00	-	360,000.00	-	-	-	360,000.00	-	360,000.00	205,527.67	-	205,527.67
Total Facilities Acq. & Construction Services	4,506,600.00	-	4,506,600.00	(1,007,512.73)	-	(1,007,512.73)	3,499,087.27	-	3,499,087.27	2,149,522.00	-	2,149,522.00
Transfer of Funds to Charter Schools	41,341,647.00	52,098,384.33	93,440,031.33	83,538.75	(0.00)	(218,869.90)	93,523,570.08	52,098,384.33	93,523,570.08	51,472,394.78	49,277,593.10	100,749,987.88
Total Expenditures	46,680,799.00	(52,098,384.33)	(6,417,585.33)	(895,521.75)	0.00	(593,113.10)	45,785,277.25	(52,098,384.33)	(6,313,107.08)	49,553,240.02	(49,277,593.10)	275,646.92
Excess (Deficiency) of Revenues Over (Under) Expend.												

**MILLVILLE BOARD OF EDUCATION**  
**Required Supplementary Information**  
**General Fund**  
**Budgetary Comparison Schedule**  
**For the Fiscal Year Ended June 30, 2019**

Exhibit C-1a

	Original Budget				Budget Modifications / Transfers				Final Budget				Actual		
	Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund		Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund		Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund		Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund
<b>Other Financing Sources (Uses):</b>															
Operating Transfers In:															
Contrib. to School Based Budget-Spec. Revenue		1,374,904.00	1,374,904.00	-	-	-	-	-	-	-	-	-	-	1,374,904.00	1,374,904.00
Contrib. to School Based Budget - General Fund		50,669,106.00	50,669,106.00	-	-	-	-	-	-	-	-	-	-	47,853,034.23	47,853,034.23
Operating Transfers Out:															
Contrib. to School Based Budget - General Fund	(50,669,106.00)	-	(50,669,106.00)	-	-	-	-	(50,669,106.00)	-	-	-	-	(47,853,034.23)	-	(47,853,034.23)
<b>Total Other Financing Sources (Uses)</b>	<b>(50,669,106.00)</b>	<b>52,044,010.00</b>	<b>1,374,904.00</b>	<b>-</b>	<b>(50,669,106.00)</b>	<b>52,044,010.00</b>	<b>1,374,904.00</b>	<b>(47,853,034.23)</b>	<b>(47,853,034.23)</b>	<b>49,227,938.23</b>	<b>1,374,904.00</b>	<b>(47,853,034.23)</b>	<b>49,227,938.23</b>	<b>1,374,904.00</b>	<b>1,374,904.00</b>
Excess (Deficiency) of Revenues & Other Finan. Sources Over (Under)/Expend. & Other Finan. Uses	(3,988,307.00)	(54,374.33)	(4,042,681.33)	0.00	(895,521.75)	0.00	(583,113.10)	(4,883,828.75)	(54,374.33)	(4,938,203.08)	1,700,205.79	(48,654.87)	(48,654.87)	1,650,550.92	1,650,550.92
Fund Balances, July 1	8,578,472.44	54,374.33	8,632,846.77	-	-	-	-	8,578,472.44	54,374.33	8,632,846.77	8,578,472.44	54,374.33	8,578,472.44	54,374.33	8,632,846.77
Fund Balances, June 30	<u>4,580,165.44</u>	<u>0.00</u>	<u>4,580,165.44</u>	<u>(895,521.75)</u>	<u>(895,521.75)</u>	<u>0.00</u>	<u>(583,113.10)</u>	<u>(3,684,643.89)</u>	<u>0.00</u>	<u>(3,684,643.89)</u>	<u>10,278,678.23</u>	<u>4,719.46</u>	<u>10,278,678.23</u>	<u>4,719.46</u>	<u>10,283,397.69</u>

**MILLVILLE BOARD OF EDUCATION  
Required Supplementary Information  
Special Revenue Fund  
Budgetary Comparison Schedule  
For the Fiscal Year Ended June 30, 2019**

	Original Budget	Budget Transfers / Modifications	Final Budget	Actual	Variance Final to Actual
<b>REVENUES</b>					
State Sources	\$ 9,233,485.00	488,548.44	\$ 9,722,033.44	\$ 8,007,422.87	(1,714,610.57)
Federal Sources	4,002,009.00	782,507.16	4,784,516.16	4,410,371.53	(374,144.63)
Local Sources		69,429.68	69,429.68	34,409.64	(35,020.04)
<b>Total - Revenues</b>	<b>13,235,494.00</b>	<b>1,340,485.28</b>	<b>14,575,979.28</b>	<b>12,452,204.04</b>	<b>(2,123,775.24)</b>
<b>EXPENDITURES</b>					
Instruction:					
Salaries of Teachers	5,338,325.45	(1,660,116.73)	3,678,208.72	3,502,344.18	175,864.54
Other Salaries for Instruction	1,295,615.22	386,990.28	1,682,605.50	1,603,321.63	79,283.87
Other Salaries	1,638.00	2,789.29	4,427.29	2,789.29	1,638.00
Purchased Professional and Technical Services	35,733.70	56,255.48	91,989.18	34,311.17	57,678.01
Purchased Professional - Educational Services	134,580.35	70,711.65	205,292.00	174,873.46	30,418.54
Other Purchased Services (400-500 series)	9,500.00	3,500.00	13,000.00	11,852.30	1,147.70
General Supplies	184,224.06	1,071,052.76	1,255,276.82	548,801.24	706,475.58
Other Objects	26,451.42	45,158.58	71,610.00	59,809.78	11,800.22
<b>Total Instruction</b>	<b>7,026,068.20</b>	<b>(23,658.69)</b>	<b>7,002,409.51</b>	<b>5,938,103.05</b>	<b>1,064,306.46</b>
Support Services:					
Salaries of Supervisors of Instruction	296,320.23	167,824.92	464,145.15	422,454.25	41,690.90
Salaries of Other professional Staff	279,109.13	176,178.17	455,287.30	406,200.37	49,086.93
Salaries of Secretarial and Clerical Assistants	133,804.52	25,456.48	159,261.00	152,789.31	6,471.69
Other Salaries	376,645.24	94,380.18	471,025.42	360,987.82	110,037.60
Salaries - Technology Coordinator	22,500.00		22,500.00	-	22,500.00
Salaries - Security	5,600.00	3,500.00	9,100.00	7,325.00	1,775.00
Salaries - Master Teachers	160,003.00		160,003.00	156,136.00	3,867.00
Personal Services - Employee Benefits	2,121,497.10	130,991.48	2,252,488.58	1,765,433.41	487,055.17
Purchased Educational Services-Contracted Pre-K	469,095.00		469,095.00	469,095.00	-
Purchased Educational Services-Head Start	61,680.00	(100.00)	61,580.00	-	61,580.00
Other Purchased Professional Educational Services	49,820.00	145,191.80	195,011.80	176,703.15	18,308.65
Cleaning, Repair & Maintenance Services	80,000.00	79,249.00	159,249.00	159,247.57	1.43
Rentals	5,500.00		5,500.00	5,436.08	63.92
Purchased Technical Services	39,183.44	69,880.40	109,063.84	94,476.84	14,587.00
Other Purchased Services (400-500 series)	1,342.50	49,391.51	50,734.01	14,563.51	36,170.50
Contracted Services - Transp. Between Home and School	350,000.00	107,256.00	457,256.00	417,960.00	39,296.00
Contracted Services - Transportation Other than Between Home and School	27,898.64	166,028.05	193,926.69	157,061.44	36,865.25



MILLVILLE BOARD OF EDUCATION  
 Required Supplementary Information  
 Special Revenue Fund  
 Budgetary Comparison Schedule  
 For the Fiscal Year Ended June 30, 2019

	Original Budget	Budget Transfers / Modifications	Final Budget	Actual	Variance Final to Actual
Support Services (Cont'd):					
Travel	5,021.17	41,740.84	46,762.01	41,968.27	4,793.74
Energy	230,000.00	(3,824.00)	226,176.00	186,615.46	39,560.54
Supplies and Materials	76,731.64	47,519.27	124,250.91	91,656.35	32,594.56
Other Objects	7,041.00	40,985.00	48,026.00	26,810.21	21,215.79
<b>Total Support Services</b>	<b>4,798,792.61</b>	<b>1,341,649.10</b>	<b>6,140,441.71</b>	<b>5,112,920.04</b>	<b>1,027,521.67</b>
Facilities Acquisition and Construction Services:					
Construction Services	28,847.06		28,847.06	-	28,847.06
Instructional Equipment	6,882.13	7,936.87	14,819.00	11,718.95	3,100.05
Non-Instructional Equipment		14,558.00	14,558.00	14,558.00	-
<b>Total Facilities Acquisition and Construction Services</b>	<b>35,729.19</b>	<b>22,494.87</b>	<b>58,224.06</b>	<b>26,276.95</b>	<b>31,947.11</b>
<b>Total Expenditures</b>	<b>11,860,590.00</b>	<b>1,340,485.28</b>	<b>13,201,075.28</b>	<b>11,077,300.04</b>	<b>2,123,775.24</b>
<b>Other Financing Sources (Uses):</b>					
Contributions to School Based Budgets	(1,374,904.00)	-	(1,374,904.00)	(1,374,904.00)	-
<b>Total Other Financing Sources (Uses)</b>	<b>(1,374,904.00)</b>	<b>-</b>	<b>(1,374,904.00)</b>	<b>(1,374,904.00)</b>	<b>-</b>
<b>Total Expenditures and Other Financing Sources (Uses)</b>	<b>13,235,494.00</b>	<b>1,340,485.28</b>	<b>14,575,979.28</b>	<b>12,452,204.04</b>	<b>2,123,775.24</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

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## **Notes to the Required Supplementary Information**



**MILLVILLE BOARD OF EDUCATION  
Required Supplementary Information  
Budgetary Comparison Schedule  
Note to RSI  
For the Fiscal Year Ended June 30, 2019**

Note A - Explanation of Differences between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures.

	General Fund	Special Revenue Fund
<b>Sources / Inflows of Resources:</b>		
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule (C-series)	\$ 101,025,634.80	\$ 12,452,204.04
Differences between the state and local grant award amounts and the amounts realized as revenue on a budgetary basis:		
Unexpended Preschool Education Aid	-	(16,831.00)
The Final State Aid payment for the Year Ended June 30, 2018 that was delayed until July 2018 was recorded as budgetary revenue for the year ended June 30, 2018 but is not recognized under GAAP until the year ended June 30, 2019	6,525,261.00	846,043.00
The Final State Aid payment for the Year Ended June 30, 2019 that was delayed until July 2019 was recorded as budgetary revenue for the year ended June 30, 2019 but is not recognized under GAAP until the year ended June 30, 2020	(6,504,504.00)	(829,212.00)
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds (B-2)	101,046,391.80	12,452,204.04
<b>Uses / Outflows of Resources:</b>		
Actual amounts (budgetary basis) "total expenditures" from the budgetary comparison schedule (C-series)	100,749,987.88	12,452,204.04
Encumbrances for supplies and equipment ordered but not received is reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.	-	-
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds (B-2)	100,749,987.88	12,452,204.04

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## **Required Supplementary Information – Part III**





**CITY OF MILLVILLE SCHOOL DISTRICT**  
**Schedule of the District's Proportionate Share of the Net Pension Liability**  
**Public Employee Retirement System**  
**Last Six Fiscal Years**

	2018	2017	2016	2015	2014	2013
District's proportion of the net pension liability (asset)	0.1715975275%	0.1733945152%	0.1754009514%	0.1842973579%	0.1823964468%	0.1761730568%
District's proportionate of the net pension liability (asset)	\$ 33,786,698.00	40,363,472.00	51,948,731.00	41,371,064.00	34,149,603.00	33,670,172.00
District's covered payroll	\$ 11,260,021.00	11,904,103.00	11,943,184.00	12,407,879.00	12,407,879.00	12,196,833.00
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	300.06%	339.07%	434.97%	333.43%	275.23%	276.06%
Plan fiduciary net position as a percentage of the total pension liability	53.60%	48.10%	40.14%	47.93%	52.08%	48.72%

Source: GASB 68 report on Public Employees' Retirement System; District Records

Note: This schedule is required by GASB 68 to show information for a 10 year period. However, information is only currently available for six years. Additional years will be presented as they become available.

**CITY OF MILLVILLE SCHOOL DISTRICT**  
**Schedule of District Contributions**  
**Public Employee Retirement System**  
**Last Six Fiscal Years**

	2018	2017	2016	2015	2014	2013
Contractually required contribution	\$ 1,706,841.00	\$ 1,606,315.00	\$ 1,558,237.00	\$ 1,584,463.00	\$ 1,503,650.00	\$ 1,327,428.00
Contributions in relation to the contractually required contribution	1,706,841.00	1,606,315.00	1,558,237.00	1,584,463.00	1,503,650.00	1,327,428.00
Contribution deficiency (excess)	-	-	-	-	-	-
District's covered-employee payroll	11,260,021.00	11,904,103.00	11,943,184.00	12,407,879.00	12,407,879.00	12,196,833.00
Contributions as a percentage of covered-employee payroll	15.16%	13.49%	13.05%	12.77%	12.12%	10.88%

Source: GASB 68 report on Public Employees' Retirement System; District records

Note: This schedule is required by GASB 68 to show information for a 10 year period. However, information is only currently available for six years. Additional years will be presented as they become available.

**CITY OF MILLVILLE SCHOOL DISTRICT**  
**Schedule of the District's Proportionate Share of the Net Pension Liability**  
**Teachers' Pension and Annuity Fund**  
**Last Six Fiscal Years**

	2018	2017	2016	2015	2014	2013
District's proportion of the net pension liability (asset)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's proportionate of the net pension liability (asset)	-	-	-	-	-	-
State's proportionate share of the net pension liability (asset) associated with the District	251,682,410.00	272,565,911.00	323,787,280.00	257,401,664.00	223,597,183.00	211,458,132.00
<b>Total</b>	<u>251,682,410.00</u>	<u>272,565,911.00</u>	<u>323,787,280.00</u>	<u>257,401,664.00</u>	<u>223,597,183.00</u>	<u>211,458,132.00</u>
District's covered payroll	37,475,455.00	38,781,356.00	40,853,545.00	40,873,247.00	40,739,995.00	40,156,833.00
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan fiduciary net position as a percentage of the total pension liability	26.49%	25.41%	22.33%	28.71%	33.64%	33.64%

Source: GASB 68 report on Public Employees' Retirement System; District records

Note: This schedule is required by GASB 68 to show information for a 10 year period. However, information is only currently available for six years. Additional years will be presented as they become available.

**CITY OF MILLVILLE SCHOOL DISTRICT**  
**Schedule of the District's Proportionate Share of the Net OPEB Liability**  
**Public Employee Retirement System and Teachers' Pension and Annuity Fund**  
**Last Three Fiscal Years**

	<u>2018</u>	<u>2017</u>	<u>2016</u>
District's proportion of the net OPEB liability (asset)	0.00%	0.00%	0.00%
District's proportionate of the net OPEB liability (asset)	\$ -	\$ -	\$ -
State's proportionate share of the net OPEB liability (asset) associated with the District	<u>\$ 231,140,655.00</u>	<u>\$ 275,906,085.00</u>	<u>\$ 298,654,078.00</u>
<b>Total</b>	<u><b>\$ 231,140,655.00</b></u>	<u><b>\$ 275,906,085.00</b></u>	<u><b>\$ 298,654,078.00</b></u>
District's covered payroll	48,735,476.00	50,685,459.00	52,796,729.00
District's proportionate share of the net OPEB liability (asset) as a percentage of its covered-employee payroll	0.00%	0.00%	0.00%
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%	0.00%	0.00%
State's proportionate share of OPEB associated with the District:			
Service Cost	9,355,978.00	11,278,451.00	
Interest Cost	10,106,512.00	8,745,981.00	
Differences between Expected & Actual	(31,736,366.00)		
Changes in Assumptopns	(26,524,547.00)	(36,617,172.00)	
Member Contributions	213,612.00	235,317.00	
Benefit Payments	(6,180,619.00)	(6,390,570.00)	
Change in Total Opeb Liability	<u>(44,765,430.00)</u>	<u>(22,747,993.00)</u>	
State's proportionate share of the net OPEB liability (asset) associated with the District - Beginning Balance	<u>275,906,085.00</u>	<u>298,654,078.00</u>	
Ending Balance	<u><b>\$ 231,140,655.00</b></u>	<u><b>\$ 275,906,085.00</b></u>	
State's proportionate share of the net OPEB liability associated with the District - as a percentage of its covered-employee payroll	474.28%	544.35%	

Source: GASB 75 report on State of New Jersey State Health Benefits Program; District records

Note: This schedule is required by GASB 75 to be show information for a 10 year period.

However, information is only currently available for three years.

Additional years will be presented as they become available.

## **Other Supplementary Information**



**SCHOOL LEVEL SCHEDULES  
GENERAL FUND**

The School Level Schedules are used to account for allocated revenues and expenditures on a school level basis.





**MILLVILLE BOARD OF EDUCATION**  
**General Fund**  
**Combining Balance Sheet - Budgetary Basis**  
**For the Fiscal Year Ended June 30, 2019**

**Exhibit D-1**

	<u>Operating Fund Fund 11-13</u>	<u>Blended Resource Fund 15</u>	<u>Total General Fund</u>
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 6,508,006.29	\$	\$ 6,508,006.29
Interfund Accounts Receivable	318,864.33	74,315.95	393,180.28
Intergovernmental Accounts Receivable State	6,990,970.97		6,990,970.97
Other Accounts Receivable	813,455.72	637.00	814,092.72
Deferred Expenditures			-
 Total Assets	 <u>14,631,297.31</u>	 <u>74,952.95</u>	 <u>14,706,250.26</u>
 <b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts Payable	752,619.08	70,233.49	822,852.57
State Aid Note Payable	3,600,000.00		3,600,000.00
 Total Liabilities	 <u>4,352,619.08</u>	 <u>70,233.49</u>	 <u>4,422,852.57</u>
 Fund Balances:			
Restricted Fund Balance:			
Capital Reserve	1,428,705.02		1,428,705.02
Maintenance Reserve	3,632,049.81		3,632,049.81
Excess Surplus	826,484.56		826,484.56
Assigned Fund Balance:			
Designated for Subsequent Year's Expenditures	2,300,000.00		2,300,000.00
Encumbrances	366,005.31	4,719.46	370,724.77
Unassigned Fund Balance	1,725,433.53		1,725,433.53
 Total Fund Balances	 <u>10,278,678.23</u>	 <u>4,719.46</u>	 <u>10,283,397.69</u>
 Total Liabilities and Fund Balances	 <u>14,631,297.31</u>	 <u>74,952.95</u>	 <u>14,706,250.26</u>

**MILLVILLE BOARD OF EDUCATION  
Blended Resource Fund 15  
Schedule of Expenditures Allocated by Resource Type - Actual  
For the Fiscal Year Ended June 30, 2019**

School - District Wide	Resource Amount (Final Budget)	District wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
<u>Resources</u>				
General Fund Contribution	\$ 50,614,731.67		47,848,314.77	\$ 2,766,416.90
General Fund Reserve for Encumbrances as of June 30, 2017	54,374.33		54,374.33	-
	<u>50,669,106.00</u>			
 Combined General Fund Contribution and State Resources	<u>50,669,106.00</u>	<u>97.36%</u>	<u>47,902,689.10</u>	<u>2,766,416.90</u>
 Restricted Federal Resources:				
Title I, Part A	1,374,904.00	2.64%	1,374,904.00	-
Total Restricted Fed Resources - Title I	<u>1,374,904.00</u>	<u>2.64%</u>	<u>1,374,904.00</u>	<u>-</u>
 Total Restricted Federal Resources	<u>1,374,904.00</u>	<u>2.64%</u>	<u>1,374,904.00</u>	<u>-</u>
 Totals	<u>52,044,010.00</u>	<u>100.00%</u>	<u>49,277,593.10</u>	<u>2,766,416.90</u>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**For the Fiscal Year Ended June 30, 2019**

School - Bacon Elementary	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
<u>Resources</u>				
General Fund Contribution	\$ 3,138,418.31		2,939,192.49	\$ 199,225.82
General Fund Reserve for Encumbrances as of June 30, 2018	65.69		65.69	-
	<u>3,138,484.00</u>			
 Combined General Fund Contribution and State Resources	<u>3,138,484.00</u>	<u>97.21%</u>	<u>2,939,258.18</u>	<u>199,225.82</u>
 Restricted Federal Resources:				
Title I, Part A	90,000.00	2.79%	90,000.00	-
Total Restricted Fed Resources - Title I	<u>90,000.00</u>	<u>2.79%</u>	<u>90,000.00</u>	<u>-</u>
 Total Restricted Federal Resources	<u>90,000.00</u>	<u>2.79%</u>	<u>90,000.00</u>	<u>-</u>
 Totals	<u>3,228,484.00</u>	<u>100.00%</u>	<u>3,029,258.18</u>	<u>199,225.82</u>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**For the Fiscal Year Ended June 30, 2019**

School - Holly Heights	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
<u>Resources</u>				
General Fund Contribution	\$ 5,224,625.53		4,985,804.06	\$ 238,821.47
General Fund Reserve for Encumbrances as of June 30, 2018	322.47		322.47	-
	<u>5,224,948.00</u>			
 Combined General Fund Contribution and State Resources	<u>5,224,948.00</u>	<u>96.83%</u>	<u>4,986,126.53</u>	<u>238,821.47</u>
 Restricted Federal Resources:				
Title I, Part A	170,900.00	3.17%	170,900.00	-
Total Restricted Fed Resources - Title I	<u>170,900.00</u>	<u>3.17%</u>	<u>170,900.00</u>	<u>-</u>
 Total Restricted Federal Resources	<u>170,900.00</u>	<u>3.17%</u>	<u>170,900.00</u>	<u>-</u>
 Totals	<u>5,395,848.00</u>	<u>100.00%</u>	<u>5,157,026.53</u>	<u>238,821.47</u>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**For the Fiscal Year Ended June 30, 2019**

School - Lakeside Middle	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
<u>Resources</u>				
General Fund Contribution	\$ 10,101,451.00		10,090,957.47	\$ 10,493.53
General Fund Reserve for Encumbrances as of June 30, 2018			-	-
	<u>10,101,451.00</u>			
Combined General Fund Contribution and State Resources	<u>10,101,451.00</u>	<u>97.21%</u>	<u>10,090,957.47</u>	<u>10,493.53</u>
Restricted Federal Resources:				
Title I, Part A	290,000.00	2.79%	290,000.00	-
Total Restricted Federal Resources	<u>290,000.00</u>	<u>2.79%</u>	<u>290,000.00</u>	<u>-</u>
Totals	<u>10,391,451.00</u>	<u>100.00%</u>	<u>10,380,957.47</u>	<u>10,493.53</u>

**MILLVILLE BOARD OF EDUCATION  
Blended Resource Fund 15  
Schedule of Expenditures Allocated by Resource Type - Actual  
For the Fiscal Year Ended June 30, 2019**

School - Memorial High	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
<u>Resources</u>				
General Fund Contribution	\$ 7,546,564.00		6,713,813.30	\$ 832,750.70
General Fund Reserve for Encumbrances as of June 30, 2018			-	-
	<u>7,546,564.00</u>			
Combined General Fund Contribution and State Resources	<u>7,546,564.00</u>	<u>96.98%</u>	<u>6,713,813.30</u>	<u>832,750.70</u>
Restricted Federal Resources:				
Title I, Part A	235,000.00	3.02%	235,000.00	-
Total Restricted Fed Resources - Title I	<u>235,000.00</u>	<u>3.02%</u>	<u>235,000.00</u>	<u>-</u>
Total Restricted Federal Resources	<u>235,000.00</u>	<u>3.02%</u>	<u>235,000.00</u>	<u>-</u>
Totals	<u>7,781,564.00</u>	<u>100.00%</u>	<u>6,948,813.30</u>	<u>832,750.70</u>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**For the Fiscal Year Ended June 30, 2019**

School - Millville Senior High	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
<u>Resources</u>				
General Fund Contribution	\$ 9,951,891.19		9,520,291.95	\$ 431,599.24
General Fund Reserve for Encumbrances as of June 30, 2018	53,004.81		53,004.81	-
	<u>10,004,896.00</u>			
Combined General Fund Contribution and State Resources	<u>10,004,896.00</u>	<u>97.61%</u>	<u>9,573,296.76</u>	<u>431,599.24</u>
Restricted Federal Resources:				
Title I, Part A	245,032.00	2.39%	245,032.00	-
Total Restricted Fed Resources - Title I	<u>245,032.00</u>	<u>2.39%</u>	<u>245,032.00</u>	<u>-</u>
Total Restricted Federal Resources	<u>245,032.00</u>	<u>2.39%</u>	<u>245,032.00</u>	<u>-</u>
Totals	<u>10,249,928.00</u>	<u>100.00%</u>	<u>9,818,328.76</u>	<u>431,599.24</u>

**MILLVILLE BOARD OF EDUCATION  
Blended Resource Fund 15  
Schedule of Expenditures Allocated by Resource Type - Actual  
For the Fiscal Year Ended June 30, 2019**

School - Mount Pleasant	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
<u>Resources</u>				
General Fund Contribution	\$ 2,547,488.14		2,462,965.27	\$ 84,522.87
General Fund Reserve for Encumbrances as of June 30, 2018	981.36		981.36	-
	<u>2,548,469.50</u>			
Combined General Fund Contribution and State Resources	<u>2,548,469.50</u>	<u>97.70%</u>	<u>2,463,946.63</u>	<u>84,522.87</u>
Restricted Federal Resources:				
Title I, Part A	60,000.00	2.30%	60,000.00	-
Total Restricted Fed Resources - Title I	<u>60,000.00</u>	<u>2.30%</u>	<u>60,000.00</u>	<u>-</u>
Total Restricted Federal Resources	<u>60,000.00</u>	<u>2.30%</u>	<u>60,000.00</u>	<u>-</u>
Totals	<u>2,608,469.50</u>	<u>100.00%</u>	<u>2,523,946.63</u>	<u>84,522.87</u>



**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**For the Fiscal Year Ended June 30, 2019**

School - Rieck Avenue	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
<u>Resources</u>				
General Fund Contribution	\$ 5,834,827.00		5,211,102.24	\$ 623,724.76
General Fund Reserve for Encumbrances as of June 30, 2018				-
	<u>5,834,827.00</u>			
 Combined General Fund Contribution and State Resources	<u>5,834,827.00</u>	<u>97.66%</u>	<u>5,211,102.24</u>	<u>623,724.76</u>
 Restricted Federal Resources:				
Title I, Part A	140,000.00	2.34%	140,000.00	-
Total Restricted Fed Resources - Title I	<u>140,000.00</u>	<u>2.34%</u>	<u>140,000.00</u>	<u>-</u>
 Total Restricted Federal Resources	<u>140,000.00</u>	<u>2.34%</u>	<u>140,000.00</u>	<u>-</u>
 Totals	<u>5,974,827.00</u>	<u>100.00%</u>	<u>5,351,102.24</u>	<u>623,724.76</u>

**MILLVILLE BOARD OF EDUCATION  
Blended Resource Fund 15  
Schedule of Expenditures Allocated by Resource Type - Actual  
For the Fiscal Year Ended June 30, 2019**

School - Silver Run	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
<u>Resources</u>				
General Fund Contribution	\$ 6,269,466.50		5,924,187.99 \$	345,278.51
General Fund Reserve for Encumbrances as of June 30, 2018				-
	<u>6,269,466.50</u>			
Combined General Fund Contribution and State Resources	<u>6,269,466.50</u>	<u>97.76%</u>	<u>5,924,187.99</u>	<u>345,278.51</u>
Restricted Federal Resources:				
Title I, Part A	143,972.00	2.24%	143,972.00	-
Total Restricted Fed Resources - Title I	<u>143,972.00</u>	<u>2.24%</u>	<u>143,972.00</u>	<u>-</u>
Total Restricted Federal Resources	<u>143,972.00</u>	<u>2.24%</u>	<u>143,972.00</u>	<u>-</u>
Totals	<u>6,413,438.50</u>	<u>100.00%</u>	<u>6,068,159.99</u>	<u>345,278.51</u>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - District Wide					
<b>EXPENDITURES</b>					
Current Expense:					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	1,222,993.00	1,921.50	1,224,914.50	1,146,001.25	78,913.25
Grades 1-5 - Salaries of Teachers	7,083,233.00	(86,119.42)	6,997,113.58	6,630,553.56	366,560.02
Grades 6-8 - Salaries of Teachers	3,717,312.00	(90,850.37)	3,626,461.63	3,623,911.43	2,550.20
Grades 9-12 - Salaries of Teachers	7,101,164.00	(424,106.94)	6,677,057.06	6,404,812.30	272,244.76
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	713,876.00	17,272.00	731,148.00	623,225.85	107,922.15
Purchased Professional - Educational Services	5,876.00	(1,508.22)	4,367.78	-	4,367.78
Purchased Technical Services	3,408.00	1,050.00	4,458.00	1,050.00	3,408.00
Other Purchased Services (400-500 Series)	110,906.76	(23,430.98)	87,475.78	62,661.95	24,813.83
General Supplies	970,415.10	(54,634.63)	915,780.47	782,878.05	132,902.42
Textbooks	69,620.00	(19,293.47)	50,326.53	29,562.44	20,764.09
Other Objects	20,711.00	771.00	21,482.00	16,781.62	4,700.38
<b>Total Regular Programs - Instruction</b>	<b>21,019,514.86</b>	<b>(678,929.53)</b>	<b>20,340,585.33</b>	<b>19,321,438.45</b>	<b>1,019,146.88</b>
Special Education Instruction - Cognitive - Mild					
Salaries of Teachers	190,602.00	-	190,602.00	157,222.00	33,380.00
Other Salaries for Instruction	65,914.00	(31,357.00)	34,557.00	25,882.00	8,675.00
General Supplies	900.00	-	900.00	679.81	220.19
<b>Total Special Education Instruction - Cognitive - Mild</b>	<b>257,416.00</b>	<b>(31,357.00)</b>	<b>226,059.00</b>	<b>183,783.81</b>	<b>42,275.19</b>
Special Education Instruction - Learning and / or Language Disabilities					
Salaries of Teachers	408,090.00	(2,692.20)	405,397.80	392,073.70	13,324.10
Other Salaries for Instruction	240,493.00	(22,984.00)	217,509.00	215,034.00	2,475.00
General Supplies	12,044.00	-	12,044.00	11,406.20	637.80
<b>Total Special Education Instruction - Learning and / or Language Disabilities</b>	<b>660,627.00</b>	<b>(25,676.20)</b>	<b>634,950.80</b>	<b>618,513.90</b>	<b>16,436.90</b>
Special Education Instruction - Behavioral Disabilities					
Salaries of Teachers	321,614.00	-	321,614.00	308,990.30	12,623.70
Other Salaries for Instruction	166,879.00	(22,363.66)	144,515.34	139,508.44	5,006.90
General Supplies	1,900.00	-	1,900.00	1,459.85	440.15
<b>Total Special Education Instruction - Behavioral Disabilities</b>	<b>490,393.00</b>	<b>(22,363.66)</b>	<b>468,029.34</b>	<b>449,958.59</b>	<b>18,070.75</b>
Special Education Instruction - Multiple Disabilities					
Salaries of Teachers	300,357.00	42.00	300,399.00	292,149.25	8,249.75
Other Salaries for Instruction	157,168.00	-	157,168.00	109,798.35	47,369.65
General Supplies	2,713.00	2,075.19	4,788.19	4,758.21	29.98
<b>Total Special Education Instruction - Multiple Disabilities</b>	<b>460,238.00</b>	<b>2,117.19</b>	<b>462,355.19</b>	<b>406,705.81</b>	<b>55,649.38</b>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
<b>School - District Wide</b>					
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	3,269,572.00	(21,121.72)	3,248,450.28	3,062,459.87	185,990.41
Other Salaries for Instruction	136,075.00	18,818.00	154,893.00	129,408.11	25,484.89
General Supplies	18,676.00	1,566.00	20,242.00	18,337.31	1,904.69
Textbooks	382.00	(50.00)	332.00	-	332.00
<b>Total Special Education Instruction - Resource Room / Resource Center</b>	<b>3,424,705.00</b>	<b>(787.72)</b>	<b>3,423,917.28</b>	<b>3,210,205.29</b>	<b>213,711.99</b>
<b>Special Education Instruction - Autism</b>					
Salaries of Teachers	188,757.00	10.50	188,767.50	183,597.20	5,170.30
Other Salaries for Instruction	282,772.00	(51,431.88)	231,340.12	209,686.09	21,654.03
General Supplies	3,500.00	-	3,500.00	1,369.26	2,130.74
<b>Total Special Education Instruction - Autism</b>	<b>475,029.00</b>	<b>(51,421.38)</b>	<b>423,607.62</b>	<b>394,652.55</b>	<b>28,955.07</b>
<b>Total Special Education - Instruction</b>	<b>5,768,408.00</b>	<b>(129,488.77)</b>	<b>5,638,919.23</b>	<b>5,263,819.95</b>	<b>375,099.28</b>
<b>Basic Skills / Remedial - Instruction</b>					
Salaries of Teachers	1,433,387.00	266,434.65	1,699,821.65	1,679,373.75	20,447.90
General Supplies	3,713.00	2,325.00	6,038.00	2,224.78	3,813.22
<b>Total Basic Skills / Remedial - Instruction</b>	<b>1,437,100.00</b>	<b>268,759.65</b>	<b>1,705,859.65</b>	<b>1,681,598.53</b>	<b>24,261.12</b>
<b>Bilingual Education - Instruction</b>					
Salaries of Teachers	383,239.00	42.00	383,281.00	373,072.00	10,209.00
Other Salaries for Instruction	33,057.00	19,012.00	52,069.00	52,069.00	-
General Supplies	6,421.00	-	6,421.00	4,221.66	2,199.34
<b>Total Bilingual Education - Instruction</b>	<b>422,717.00</b>	<b>19,054.00</b>	<b>441,771.00</b>	<b>429,362.66</b>	<b>12,408.34</b>
<b>School - Sponsored Cocurricular / Extra Activities - Instruction</b>					
Salaries	184,805.00	(773.11)	184,031.89	143,895.10	40,136.79
Purchased Services (300-500 Series)	94,523.00	4,687.84	99,210.84	72,465.50	26,745.34
Supplies and Materials	3,207.00	-	3,207.00	2,492.48	714.52
Other Objects	1,588.00	-	1,588.00	-	1,588.00
<b>Total School - Sponsored Cocurricular / Extra Activities - Instruction</b>	<b>284,123.00</b>	<b>3,914.73</b>	<b>288,037.73</b>	<b>218,853.08</b>	<b>69,184.65</b>
<b>School - Sponsored Athletics - Instruction</b>					
Salaries	410,362.00	(2,701.00)	407,661.00	404,848.75	2,812.25
Purchased Services (300-500 Series)	300,464.00	16,629.11	317,093.11	298,298.06	18,795.05
Supplies and Materials	59,702.00	(13,528.25)	46,173.75	42,742.02	3,431.73
Other Objects	20,081.00	5,132.00	25,213.00	25,100.00	113.00
<b>Total School - Sponsored Athletics - Instruction</b>	<b>790,609.00</b>	<b>5,531.86</b>	<b>796,140.86</b>	<b>770,988.83</b>	<b>25,152.03</b>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
<b>School - District Wide</b>					
Undistributed Expenditures - Attendance and Social Work					
Salaries	387,938.00	117,953.76	505,891.76	492,324.54	13,567.22
Salaries of Drop-Out Prevention Officer/Coordinator	115,339.00	1,116.00	116,455.00	116,455.00	-
Supplies and Materials	3,882.00	2,273.00	6,155.00	6,033.29	121.71
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>510,441.00</b>	<b>121,342.76</b>	<b>631,783.76</b>	<b>614,812.83</b>	<b>16,970.93</b>
<b>Undistributed Expenditures - Health Services</b>					
Salaries	802,899.00	(44,407.29)	758,491.71	725,348.75	33,142.96
Salaries of Social Services Coordinators	82,670.00	53,470.66	136,140.66	135,681.70	458.96
Other Purchased Services (400-500 Series)	3,169.00	(269.60)	2,899.40	680.00	2,219.40
Supplies and Materials	22,365.00	(7,709.15)	14,655.85	9,867.81	4,788.04
Other Objects	453.00	-	453.00	-	453.00
<b>Total Undistributed Expenditures - Health Services</b>	<b>911,556.00</b>	<b>1,084.62</b>	<b>912,640.62</b>	<b>871,578.26</b>	<b>41,062.36</b>
<b>Undistributed Expenditures - Guidance</b>					
Salaries of Other Professional Staff	1,641,894.00	14,802.14	1,656,696.14	1,566,963.26	89,732.88
Salaries of Secretarial and Clerical Assistants	179,395.00	(16,688.22)	162,706.78	161,424.78	1,282.00
Other Salaries	3,584.00	1,903.00	5,487.00	5,487.00	-
Other Purchased Professional and Technical Services	99.00	-	99.00	-	99.00
Other Purchased Services (400-500 Series)	5,681.00	-	5,681.00	-	5,681.00
Supplies and Materials	7,157.00	(913.26)	6,243.74	4,933.27	1,310.47
Other Objects	34.00	-	34.00	-	34.00
<b>Total Undistributed Expenditures - Guidance</b>	<b>1,837,844.00</b>	<b>(896.34)</b>	<b>1,836,947.66</b>	<b>1,738,808.31</b>	<b>98,139.35</b>
<b>Undistributed Expenditures - Other Support Services Students - Special</b>					
Salaries of Other Professional Staff	77,668.00	(50,965.14)	26,702.86	3,333.04	23,369.82
Purchased Professional - Educational Services	603.00	-	603.00	-	603.00
<b>Total Undistributed Expenditures - Other Support Services Students - Special</b>	<b>78,271.00</b>	<b>(50,965.14)</b>	<b>27,305.86</b>	<b>3,333.04</b>	<b>23,972.82</b>
<b>Undistributed Expenditures - Improvement of Instruction Services</b>					
Other Purchased Services (400-500 Series)	500.00	75.00	575.00	72.24	502.76
Supplies and Materials	500.00	(75.00)	425.00	-	425.00
<b>Total Undistributed Expenditures - Improvement of Instruction Services</b>	<b>1,000.00</b>	<b>-</b>	<b>1,000.00</b>	<b>72.24</b>	<b>927.76</b>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
<b>School - District Wide</b>					
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	445,392.00	(23,558.79)	421,833.21	390,849.25	30,983.96
Salaries of Technology Coordinators	429,411.00	(28,226.77)	401,184.23	-	401,184.23
Purchased Professional and Technical Services	2,945.00	-	2,945.00	1,148.75	1,796.25
Other Purchased Services (400-500 Series)	1,964.00	-	1,964.00	-	1,964.00
Supplies and Materials	43,337.47	(1,130.94)	42,206.53	35,377.92	6,828.61
<b>Total Undistributed Expenditures - Educational Media Services / School Library</b>	<b>923,049.47</b>	<b>(52,916.50)</b>	<b>870,132.97</b>	<b>427,375.92</b>	<b>442,757.05</b>
Undistributed Expenditures - Instructional Staff Training Services					
Other Salaries	10,468.00	175.00	10,643.00	10,641.96	1.04
Purchased Professional - Educational Services	2,363.00	9,891.00	12,254.00	11,525.00	729.00
Other Purchased Professional and Technical Services	2,800.00	-	2,800.00	-	2,800.00
Other Purchased Services (400-500 Series)	9,349.00	4,000.00	13,349.00	6,971.88	6,377.12
Supplies and Materials	500.00	-	500.00	-	500.00
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<b>25,480.00</b>	<b>14,066.00</b>	<b>39,546.00</b>	<b>29,138.84</b>	<b>10,407.16</b>
Undistributed Expenditures - Support Services - General Administration					
Salaries	255,361.00	889.00	256,250.00	256,250.00	-
Legal Services	53,095.00	-	53,095.00	51,618.00	1,477.00
Other Purchased Services (400-500 Series)	18,240.00	(1,295.19)	16,944.81	13,757.71	3,187.10
General Supplies	5,900.00	(2,208.43)	3,691.57	3,691.57	-
Miscellaneous Expenditures	1,700.00	(1,270.00)	430.00	430.00	-
<b>Total Undistributed Expenditures - Support Services - General Administration</b>	<b>334,296.00</b>	<b>(3,884.62)</b>	<b>330,411.38</b>	<b>325,747.28</b>	<b>4,664.10</b>
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	1,724,769.00	120,081.64	1,844,850.64	1,757,589.41	87,261.23
Salaries of Other Professional Staff	332,431.00	7,656.06	340,087.06	319,416.28	20,670.78
Salaries of Secretarial and Clerical Assistants	774,738.00	(6,662.27)	768,075.73	729,713.88	38,361.85
Purchased Professional and Technical Services	11,472.00	-	11,472.00	830.75	10,641.25
Other Purchased Services (400-500 Series)	231,937.00	16,713.53	248,650.53	214,467.71	34,182.82
Supplies and Materials	41,844.00	(643.23)	41,200.77	34,701.17	6,499.60
Other Objects	20,901.00	(8,674.14)	12,226.86	4,435.45	7,791.41
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>3,138,092.00</b>	<b>128,471.59</b>	<b>3,266,563.59</b>	<b>3,061,154.65</b>	<b>205,408.94</b>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - District Wide					
Undistributed Expenditures - Security	539,076.00	(30,450.38)	508,625.62	479,799.23	28,826.39
Salaries	20,700.00	(2,650.34)	18,049.66	8,882.28	9,167.38
General Supplies					
Total Undistributed Expenditures - Security	<u>559,776.00</u>	<u>(33,100.72)</u>	<u>526,675.28</u>	<u>488,681.51</u>	<u>37,993.77</u>
Total Undistributed Expenditures	<u>8,319,805.47</u>	<u>123,201.65</u>	<u>8,443,007.12</u>	<u>7,560,702.88</u>	<u>882,304.24</u>
Unallocated Benefits - Employee Benefits					
Health Benefits	14,042,085.00	329,723.96	14,371,808.96	13,940,685.13	431,123.83
Total Unallocated Benefits - Employee Benefits	<u>14,042,085.00</u>	<u>329,723.96</u>	<u>14,371,808.96</u>	<u>13,940,685.13</u>	<u>431,123.83</u>
Total Personal Services - Employee Benefits	<u>14,042,085.00</u>	<u>329,723.96</u>	<u>14,371,808.96</u>	<u>13,940,685.13</u>	<u>431,123.83</u>
Total General Current Expense	<u>52,098,362.33</u>	<u>(58,232.45)</u>	<u>52,026,129.88</u>	<u>49,187,449.51</u>	<u>2,838,680.37</u>
Capital Outlay:					
Equipment					
Grades 6-8	-	8,551.02	8,551.02	8,551.02	-
Grades 9-12	14,022.00	25,724.00	39,746.00	28,042.00	11,704.00
Undistributed Expenditures - School Administration	-	17,680.00	17,680.00	17,680.00	-
Undistributed Expenditures - Non-Instructional Services	-	6,277.43	6,277.43	35,870.57	(29,593.14)
Total Equipment	<u>14,022.00</u>	<u>58,232.45</u>	<u>72,254.45</u>	<u>90,143.59</u>	<u>(17,889.14)</u>
Total Capital Outlay	<u>14,022.00</u>	<u>58,232.45</u>	<u>72,254.45</u>	<u>90,143.59</u>	<u>(17,889.14)</u>
Total District wide School Based Expenditures	<u>52,098,384.33</u>	<u>-</u>	<u>52,098,384.33</u>	<u>49,277,593.10</u>	<u>2,820,791.23</u>
<b>OTHER FINANCING SOURCES</b>					
Operating Transfers:					
Operating Transfers In - Special Revenue Fund	1,374,904.00	-	1,374,904.00	1,374,904.00	-
Operating Transfers in - General Fund	50,669,106.00	-	50,669,106.00	47,853,034.23	(2,816,071.77)
Total Other Financing Sources	<u>52,044,010.00</u>	<u>-</u>	<u>52,044,010.00</u>	<u>49,227,938.23</u>	<u>(2,816,071.77)</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	<u>(54,374.33)</u>	<u>-</u>	<u>(54,374.33)</u>	<u>(49,654.87)</u>	<u>4,719.46</u>
Fund Balances, July 1	<u>54,374.33</u>	<u>-</u>	<u>54,374.33</u>	<u>54,374.33</u>	<u>-</u>
Fund Balances, June 30	<u>0.00</u>	<u>-</u>	<u>(0.00)</u>	<u>4,719.46</u>	<u>4,719.46</u>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Bacon Elementary					
<b>EXPENDITURES</b>					
Current Expense:					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	213,214.00	1,921.50	215,135.50	215,135.50	-
Grades 1-5 - Salaries of Teachers	1,027,750.00	(21,563.05)	1,006,186.95	961,049.40	45,137.55
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	132,074.00	26,129.80	158,203.80	117,720.98	40,482.82
Other Purchased Services (400-500 Series)	6,900.00		6,900.00	1,085.50	5,814.50
General Supplies	93,244.69	230.00	93,474.69	66,466.24	27,008.45
Textbooks	5,000.00		5,000.00	4,975.44	24.56
Other Objects	4,220.00		4,220.00	1,969.62	2,250.38
<b>Total Regular Programs - Instruction</b>	<u>1,482,402.69</u>	<u>6,718.25</u>	<u>1,489,120.94</u>	<u>1,368,402.68</u>	<u>120,718.26</u>
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	163,751.00		163,751.00	157,992.40	5,758.60
General Supplies	600.00		600.00	551.92	48.08
<b>Total Special Education Instruction - Resource Room / Resource Center</b>	<u>164,351.00</u>	<u>-</u>	<u>164,351.00</u>	<u>158,544.32</u>	<u>5,806.68</u>
<b>Total Special Education - Instruction</b>	<u>164,351.00</u>	<u>-</u>	<u>164,351.00</u>	<u>158,544.32</u>	<u>5,806.68</u>
Basic Skills / Remedial - Instruction					
Salaries of Teachers	245,055.00	(17,000.10)	228,054.90	228,054.90	-
General Supplies	400.00		400.00	342.30	57.70
<b>Total Basic Skills / Remedial - Instruction</b>	<u>245,455.00</u>	<u>(17,000.10)</u>	<u>228,454.90</u>	<u>228,397.20</u>	<u>57.70</u>
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	4,848.00		4,848.00	2,123.00	2,725.00
Purchased Services (300-500 Series)		172.28	172.28	172.28	-
<b>Total School - Sponsored Cocurricular / Extra Activities - Instruction</b>	<u>4,848.00</u>	<u>172.28</u>	<u>5,020.28</u>	<u>2,295.28</u>	<u>2,725.00</u>
School - Sponsored Athletics - Instruction					
Salaries	3,357.00	1,471.00	4,828.00	4,828.00	-
<b>Total School - Sponsored Athletics - Instruction</b>	<u>3,357.00</u>	<u>1,471.00</u>	<u>4,828.00</u>	<u>4,828.00</u>	<u>-</u>



**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Bacon Elementary					
Undistributed Expenditures - Health Services					
Salaries	77,318.00	(0.01)	77,317.99	75,225.80	2,092.19
Salaries of Social Services Coordinators		9,029.86	9,029.86	9,029.80	0.06
Purchased Professional and Technical Services	290.00		290.00	85.00	205.00
Other Purchased Services (400-500 Series)	2,100.00	(1,312.38)	787.62	787.62	-
Supplies and Materials					
<b>Total Undistributed Expenditures - Health Services</b>	<b>79,708.00</b>	<b>7,717.47</b>	<b>87,425.47</b>	<b>85,128.22</b>	<b>2,297.25</b>
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	75,887.00	4,584.00	80,471.00	80,471.00	-
Supplies and Materials	400.00		400.00	373.18	26.82
<b>Total Undistributed Expenditures - Guidance</b>	<b>76,287.00</b>	<b>4,584.00</b>	<b>80,871.00</b>	<b>80,844.18</b>	<b>26.82</b>
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	26,741.00		26,741.00	26,010.25	730.75
Salaries of Technology Coordinators	27,685.00		27,685.00		27,685.00
Supplies and Materials	2,500.00		2,500.00	1,946.78	553.22
<b>Total Undistributed Expenditures - Educational Media Services / School Library</b>	<b>56,926.00</b>	<b>-</b>	<b>56,926.00</b>	<b>27,957.03</b>	<b>28,968.97</b>
Undistributed Expenditures - Instructional Staff Training Services					
Purchased Professional - Educational Services	500.00		500.00		500.00
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<b>500.00</b>	<b>-</b>	<b>500.00</b>	<b>-</b>	<b>500.00</b>
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	105,018.00	2,601.00	107,619.00	107,619.00	-
Salaries of Secretarial and Clerical Assistants	72,986.00		72,986.00	70,951.00	2,035.00
Purchased Professional and Technical Services	1,472.00		1,472.00	830.75	641.25
Other Purchased Services (400-500 Series)	12,034.00	110.00	12,144.00	8,817.97	3,326.03
Supplies and Materials	2,602.00	(52.28)	2,549.72	1,605.03	944.69
Other Objects	1,445.00	(460.00)	985.00	129.00	856.00
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>195,557.00</b>	<b>2,198.72</b>	<b>197,755.72</b>	<b>189,952.75</b>	<b>7,802.97</b>
Undistributed Expenditures - Security					
Salaries	23,299.00		23,299.00	22,642.00	657.00
General Supplies	500.00		500.00	80.87	419.13
<b>Total Undistributed Expenditures - Security</b>	<b>23,799.00</b>	<b>-</b>	<b>23,799.00</b>	<b>22,722.87</b>	<b>1,076.13</b>
<b>Total Undistributed Expenditures</b>	<b>432,777.00</b>	<b>14,500.19</b>	<b>447,277.19</b>	<b>406,605.05</b>	<b>40,672.14</b>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Bacon Elementary					
Unallocated Benefits - Employee Benefits	895,359.00	(5,861.62)	889,497.38	860,185.65	29,311.73
Health Benefits	<u>895,359.00</u>	<u>(5,861.62)</u>	<u>889,497.38</u>	<u>860,185.65</u>	<u>29,311.73</u>
Total Unallocated Benefits - Employee Benefits	<u>895,359.00</u>	<u>(5,861.62)</u>	<u>889,497.38</u>	<u>860,185.65</u>	<u>29,311.73</u>
Total Personal Services - Employee Benefits					
Total General Current Expense	<u>3,228,549.69</u>	<u>-</u>	<u>3,228,549.69</u>	<u>3,029,258.18</u>	<u>199,291.51</u>
Total District wide School Based Expenditures	<u>3,228,549.69</u>	<u>-</u>	<u>3,228,549.69</u>	<u>3,029,258.18</u>	<u>199,291.51</u>
<b>OTHER FINANCING SOURCES</b>					
Operating Transfers:					
Operating Transfers In - Special Revenue Fund	90,000.00		90,000.00	90,000.00	-
Operating Transfers in - General Fund	3,138,484.00		3,138,484.00	2,939,267.58	(199,216.42)
Total Other Financing Sources	<u>3,228,484.00</u>	<u>-</u>	<u>3,228,484.00</u>	<u>3,029,267.58</u>	<u>(199,216.42)</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(65.69)	-	(65.69)	9.40	(75.09)
Fund Balances, July 1	65.69		65.69	65.69	-
Fund Balances, June 30	<u>0.00</u>	<u>-</u>	<u>0.00</u>	<u>75.09</u>	<u>(75.09)</u>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Holly Heights					
<b>EXPENDITURES</b>					
Current Expense:					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	290,120.00	-	290,120.00	282,131.75	7,988.25
Grades 1-5 - Salaries of Teachers	1,671,435.00	-	1,671,435.00	1,585,300.90	86,134.10
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	169,279.00		169,279.00	152,077.89	17,201.11
Purchased Professional - Educational Services	790.00		790.00	790.00	-
Purchased Technical Services		(3,384.77)	4,524.23	-	4,524.23
Other Purchased Services (400-500 Series)	7,909.00	3,384.77	115,184.77	102,610.69	12,574.08
General Supplies	111,800.00		7,000.00	568.06	6,431.94
Textbooks	7,000.00		600.00		600.00
Other Objects	600.00				
<b>Total Regular Programs - Instruction</b>	<b>2,258,933.00</b>	<b>-</b>	<b>2,258,933.00</b>	<b>2,122,689.29</b>	<b>136,243.71</b>
Special Education Instruction - Behavioral Disabilities					
General Supplies	-	-	-	-	-
<b>Total Special Education Instruction - Behavioral Disabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Special Education Instruction - Multiple Disabilities					
Salaries of Teachers	164,868.00		164,868.00	160,324.50	4,543.50
Other Salaries for Instruction	53,768.00		53,768.00	52,269.00	1,499.00
General Supplies	900.00		900.00	882.25	17.75
<b>Total Special Education Instruction - Multiple Disabilities</b>	<b>219,536.00</b>	<b>-</b>	<b>219,536.00</b>	<b>213,475.75</b>	<b>6,060.25</b>
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	236,086.00		236,086.00	230,117.00	5,969.00
General Supplies	974.00		974.00	625.29	348.71
<b>Total Special Education Instruction - Resource Room / Resource Center</b>	<b>237,060.00</b>	<b>-</b>	<b>237,060.00</b>	<b>230,742.29</b>	<b>6,317.71</b>
<b>Total Special Education - Instruction</b>	<b>456,596.00</b>	<b>-</b>	<b>456,596.00</b>	<b>444,218.04</b>	<b>12,377.96</b>
Basic Skills / Remedial - Instruction					
Salaries of Teachers	375,017.00	(2,519.50)	372,497.50	364,630.00	7,867.50
General Supplies	800.00		800.00	547.96	252.04
<b>Total Basic Skills / Remedial - Instruction</b>	<b>375,817.00</b>	<b>(2,519.50)</b>	<b>373,297.50</b>	<b>365,177.96</b>	<b>8,119.54</b>

MILLVILLE BOARD OF EDUCATION  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2019

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Holly Heights					
School - Sponsored Cocurricular / Extra Activities - Instruction	8,184.00	2.50	8,186.50	8,186.50	-
Salaries					
Purchased Services (300-500 Series)					
<b>Total School - Sponsored Cocurricular / Extra Activities - Instruction</b>	<b>8,184.00</b>	<b>2.50</b>	<b>8,186.50</b>	<b>8,186.50</b>	<b>-</b>
School - Sponsored Athletics - Instruction					
Salaries	5,500.00	1,628.00	7,128.00	7,128.00	-
<b>Total School - Sponsored Athletics - Instruction</b>	<b>5,500.00</b>	<b>1,628.00</b>	<b>7,128.00</b>	<b>7,128.00</b>	<b>-</b>
Undistributed Expenditures - Attendance and Social Work					
Salaries	28,094.00		28,094.00	26,838.00	1,256.00
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>28,094.00</b>	<b>-</b>	<b>28,094.00</b>	<b>26,838.00</b>	<b>1,256.00</b>
Undistributed Expenditures - Health Services					
Salaries	79,685.00	(0.01)	79,684.99	77,525.80	2,159.19
Salaries of Social Services Coordinators		18,059.80	18,059.80	18,059.80	-
Purchased Professional and Technical Services	400.00	(0.02)	399.98	85.00	314.98
Other Purchased Services (400-500 Series)	2,500.00	(882.93)	1,617.07	1,617.07	-
Supplies and Materials					
<b>Total Undistributed Expenditures - Health Services</b>	<b>82,585.00</b>	<b>17,176.84</b>	<b>99,761.84</b>	<b>97,287.67</b>	<b>2,474.17</b>
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	183,551.00	24,254.46	207,805.46	207,805.46	-
Salaries of Secretarial and Clerical Assistants	45,900.00		45,900.00	44,618.00	1,282.00
Supplies and Materials	500.00	(500.00)	-	-	-
<b>Total Undistributed Expenditures - Guidance</b>	<b>229,951.00</b>	<b>23,754.46</b>	<b>253,705.46</b>	<b>252,423.46</b>	<b>1,282.00</b>
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	82,420.00		82,420.00	80,139.00	2,281.00
Salaries of Technology Coordinators	50,495.00	(28,226.77)	22,268.23	22,268.23	-
Supplies and Materials	4,822.47		4,822.47	3,490.95	1,331.52
<b>Total Undistributed Expenditures - Educational Media Services / School Library</b>	<b>137,737.47</b>	<b>(28,226.77)</b>	<b>109,510.70</b>	<b>83,629.95</b>	<b>25,880.75</b>
Undistributed Expenditures - Instructional Staff Training Services					
Other Salaries					
Purchased Professional - Educational Services					
Other Purchased Professional and Technical Services					
Other Purchased Services (400-500 Series)	500.00		500.00	500.00	-
Supplies and Materials	500.00		500.00	500.00	-
Other Objects					
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<b>1,000.00</b>	<b>-</b>	<b>1,000.00</b>	<b>-</b>	<b>1,000.00</b>
Undistributed Expenditures - Support Services - General Administration					
Salaries	255,361.00	889.00	256,250.00	256,250.00	-
Legal Services	53,095.00		53,095.00	51,618.00	1,477.00
Audit Fees					

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Holly Heights					
Other Purchased Professional Services					
Communications / Telephone					
Board of Education Other Purchased Services					
Other Purchased Services (400-500 Series)	18,240.00	(1,295.19)	16,944.81	13,757.71	3,187.10
General Supplies	5,900.00	(2,208.43)	3,691.57	3,691.57	
Miscellaneous Expenditures	1,700.00	(1,270.00)	430.00	430.00	
Board of Education Membership Dues and Fees					
Total Undistributed Expenditures - Support Services - General Administration	<u>334,296.00</u>	<u>(3,884.62)</u>	<u>330,411.38</u>	<u>325,747.28</u>	<u>4,664.10</u>
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals					
Salaries of Other Professional Staff					
Salaries of Secretarial and Clerical Assistants					
Other Salaries					
Purchased Professional and Technical Services					
Other Purchased Services (400-500 Series)					
Supplies and Materials					
Other Objects					
Total Undistributed Expenditures - Support Services - School Administration	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Holly Heights					
Undistributed Expenditures - Security	9,000.00	150.00	9,150.00	8,995.00	155.00
Salaries	700.00	(402.63)	297.37	297.37	-
General Supplies	9,700.00	(252.63)	9,447.37	9,292.37	155.00
Total Undistributed Expenditures - Security	823,363.47	8,567.28	831,930.75	795,218.73	36,712.02
Total Undistributed Expenditures					
Unallocated Benefits - Employee Benefits					
Health Benefits	1,467,777.00	(7,678.28)	1,460,098.72	1,414,408.01	45,690.71
Total Unallocated Benefits - Employee Benefits	1,467,777.00	(7,678.28)	1,460,098.72	1,414,408.01	45,690.71
Total Personal Services - Employee Benefits	1,467,777.00	(7,678.28)	1,460,098.72	1,414,408.01	45,690.71
Total General Current Expense	5,396,170.47	(0.00)	5,396,170.47	5,157,026.53	239,143.94
<b>OTHER FINANCING SOURCES</b>					
Operating Transfers:					
Operating Transfers In - Special Revenue Fund	170,900.00		170,900.00	170,900.00	-
Operating Transfers In - General Fund	5,224,948.00		5,224,948.00	4,985,804.06	(239,143.94)
Total Other Financing Sources	5,395,848.00	-	5,395,848.00	5,156,704.06	(239,143.94)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(322.47)	0.00	(322.47)	(322.47)	-
Fund Balances, July 1	322.47		322.47	322.47	-
Fund Balances, June 30	0.00	0.00	0.00	0.00	-

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Lakeside Middle					
<b>EXPENDITURES</b>					
Current Expense:					
Regular Programs - Instruction					
Grades 6-8 - Salaries of Teachers	3,717,312.00	(90,850.37)	3,626,461.63	3,623,911.43	2,550.20
Regular Programs - Undistributed Instruction					
Purchased Professional - Educational Services	3,200.00	(1,508.22)	1,691.78		1,691.78
Purchased Technical Services					
Other Purchased Services (400-500 Series)	29,844.00	(17,258.00)	12,586.00	12,585.32	0.68
General Supplies	148,202.00	(12,270.00)	135,932.00	126,491.19	9,440.81
Textbooks	980.00	750.00	1,730.00	1,730.00	-
Other Objects	3,799.00	100.00	3,899.00	3,899.00	-
<b>Total Regular Programs - Instruction</b>	<b>3,903,337.00</b>	<b>(121,036.59)</b>	<b>3,782,300.41</b>	<b>3,768,616.94</b>	<b>13,683.47</b>
Special Education Instruction - Cognitive - Mild					
Salaries of Teachers	54,716.00		54,716.00	53,174.00	1,542.00
Other Salaries for Instruction	32,857.00	(31,357.00)	1,500.00	1,500.00	-
General Supplies	900.00		900.00	679.81	220.19
<b>Total Special Education Instruction - Cognitive - Mild</b>	<b>88,473.00</b>	<b>(31,357.00)</b>	<b>57,116.00</b>	<b>55,353.81</b>	<b>1,762.19</b>
Special Education Instruction - Learning and / or Language Disabilities					
Salaries of Teachers	189,322.00	(2,636.20)	186,685.80	184,123.50	2,562.30
Other Salaries for Instruction	87,093.00	(23,019.00)	64,074.00	64,074.00	-
General Supplies	900.00		900.00	624.95	275.05
<b>Total Special Education Instruction - Learning and / or Language Disabilities</b>	<b>277,315.00</b>	<b>(25,655.20)</b>	<b>251,659.80</b>	<b>248,822.45</b>	<b>2,837.35</b>
Special Education Instruction - Behavioral Disabilities					
Salaries of Teachers	139,649.00		139,649.00	135,713.00	3,936.00
Other Salaries for Instruction	73,961.00	(22,363.66)	51,597.34	51,597.34	-
General Supplies	900.00		900.00	559.25	340.75
<b>Total Special Education Instruction - Behavioral Disabilities</b>	<b>214,510.00</b>	<b>(22,363.66)</b>	<b>192,146.34</b>	<b>187,869.59</b>	<b>4,276.75</b>
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	908,245.00	3,293.21	911,538.21	928,085.95	(16,547.74)
Other Salaries for Instruction	28,896.00	18,818.00	47,714.00	47,714.00	-
General Supplies	2,600.00		2,600.00	2,600.00	-
<b>Total Special Education Instruction - Resource Room / Resource Center</b>	<b>939,741.00</b>	<b>22,111.21</b>	<b>961,852.21</b>	<b>978,399.95</b>	<b>(16,547.74)</b>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Lakeside Middle					
Special Education Instruction - Autism	58,318.00		58,318.00	56,674.00	1,644.00
Salaries of Teachers	54,179.00	(21,805.15)	32,373.85	32,373.85	-
Other Salaries for Instruction	1,500.00		1,500.00	287.52	1,212.48
General Supplies					
Total Special Education Instruction - Autism	<u>113,997.00</u>	<u>(21,805.15)</u>	<u>92,191.85</u>	<u>89,335.37</u>	<u>2,856.48</u>
Total Special Education - Instruction	<u>1,634,036.00</u>	<u>(79,069.80)</u>	<u>1,554,966.20</u>	<u>1,559,781.17</u>	<u>(4,814.97)</u>
Basic Skills / Remedial - Instruction					
Salaries of Teachers	54,304.00		54,304.00	52,774.00	1,530.00
Total Basic Skills / Remedial - Instruction	<u>54,304.00</u>	<u>-</u>	<u>54,304.00</u>	<u>52,774.00</u>	<u>1,530.00</u>
Bilingual Education - Instruction					
Salaries of Teachers	121,682.00		121,682.00	118,958.40	2,723.60
General Supplies	1,100.00		1,100.00	420.21	679.79
Total Bilingual Education - Instruction	<u>122,782.00</u>	<u>-</u>	<u>122,782.00</u>	<u>119,378.61</u>	<u>3,403.39</u>
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	20,048.00	2,740.00	22,788.00	19,352.00	3,436.00
Purchased Services (300-500 Series)	11,798.00	(5,442.00)	6,356.00	6,001.94	354.06
Total School - Sponsored Cocurricular / Extra Activities - Instruction	<u>31,846.00</u>	<u>(2,702.00)</u>	<u>29,144.00</u>	<u>25,353.94</u>	<u>3,790.06</u>
School - Sponsored Athletics - Instruction					
Salaries	36,000.00	-	36,000.00	31,431.75	4,568.25
Purchased Services (300-500 Series)	11,500.00	6,262.00	17,762.00	17,058.05	703.95
Total School - Sponsored Athletics - Instruction	<u>47,500.00</u>	<u>6,262.00</u>	<u>53,762.00</u>	<u>48,489.80</u>	<u>5,272.20</u>
Undistributed Expenditures - Attendance and Social Work					
Salaries	30,754.00		30,754.00	29,220.38	1,533.62
Total Undistributed Expenditures - Attendance and Social Work	<u>30,754.00</u>	<u>-</u>	<u>30,754.00</u>	<u>29,220.38</u>	<u>1,533.62</u>
Undistributed Expenditures - Health Services					
Salaries	212,851.00	(60,486.30)	152,364.70	152,364.70	-
Other Purchased Services (400-500 Series)	695.00		695.00	85.00	610.00
Supplies and Materials	3,500.00	(2,716.62)	783.38	783.38	-
Total Undistributed Expenditures - Health Services	<u>217,046.00</u>	<u>(63,202.92)</u>	<u>153,843.08</u>	<u>153,233.08</u>	<u>610.00</u>



**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Lakeside Middle					
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	405,627.00	(143.07)	405,483.93	405,483.93	-
Salaries of Secretarial and Clerical Assistants	51,145.00	(1,427.00)	49,718.00	49,718.00	-
Other Purchased Services (400-500 Series)	400.00		400.00		400.00
Supplies and Materials	1,242.00	(413.26)	828.74	828.74	-
<b>Total Undistributed Expenditures - Guidance</b>	<b>458,414.00</b>	<b>(1,983.33)</b>	<b>456,430.67</b>	<b>456,030.67</b>	<b>400.00</b>
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	89,008.00		89,008.00	86,911.00	2,097.00
Salaries of Technology Coordinators	121,733.00		121,733.00		121,733.00
Other Purchased Services (400-500 Series)	1,964.00		1,964.00		1,964.00
Supplies and Materials	4,500.00	(1,130.94)	3,369.06	3,369.06	-
<b>Total Undistributed Expenditures - Educational Media Services / School Library</b>	<b>217,205.00</b>	<b>(1,130.94)</b>	<b>216,074.06</b>	<b>90,280.06</b>	<b>125,794.00</b>
Undistributed Expenditures - Instructional Staff Training Services					
Other Salaries	7,134.00	175.00	7,309.00	7,308.04	0.96
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<b>7,134.00</b>	<b>175.00</b>	<b>7,309.00</b>	<b>7,308.04</b>	<b>0.96</b>
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	405,097.00	10,282.11	415,379.11	415,379.11	-
Salaries of Other Professional Staff	49,592.00	(2,618.94)	46,973.06	46,973.06	-
Salaries of Secretarial and Clerical Assistants	161,205.00	(4,925.09)	156,279.91	156,279.91	-
Other Purchased Services (400-500 Series)	72,428.00	(42.19)	72,385.81	70,434.55	1,951.26
Other Objects	3,469.00	(2,922.00)	547.00	547.00	-
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>691,791.00</b>	<b>(226.11)</b>	<b>691,564.89</b>	<b>689,613.63</b>	<b>1,951.26</b>
Undistributed Expenditures - Security					
Salaries	157,661.00	(13,051.38)	144,609.62	144,609.62	-
General Supplies	3,200.00	422.31	3,622.31	3,622.31	-
<b>Total Undistributed Expenditures - Security</b>	<b>160,861.00</b>	<b>(12,629.07)</b>	<b>148,231.93</b>	<b>148,231.93</b>	<b>-</b>
<b>Total Undistributed Expenditures</b>	<b>1,783,205.00</b>	<b>(78,997.37)</b>	<b>1,704,207.63</b>	<b>1,573,917.79</b>	<b>130,289.84</b>
Unallocated Benefits - Employee Benefits					
Health Benefits	2,813,131.00	268,302.74	3,081,433.74	3,224,094.20	(142,660.46)
<b>Total Unallocated Benefits - Employee Benefits</b>	<b>2,813,131.00</b>	<b>268,302.74</b>	<b>3,081,433.74</b>	<b>3,224,094.20</b>	<b>(142,660.46)</b>
Total Personal Services - Employee Benefits	2,813,131.00	268,302.74	3,081,433.74	3,224,094.20	(142,660.46)
<b>Total General Current Expense</b>	<b>10,390,141.00</b>	<b>(7,241.02)</b>	<b>10,382,899.98</b>	<b>10,372,406.45</b>	<b>10,493.53</b>

Capital Outlay:

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Lakeside Middle Equipment Grades 6-8	-	8,551.02	8,551.02	8,551.02	-
Total Equipment	-	8,551.02	8,551.02	8,551.02	-
Total Capital Outlay	-	8,551.02	8,551.02	8,551.02	-
Total District wide School Based Expenditures	10,390,141.00	1,310.00	10,391,451.00	10,380,957.47	10,493.53
<b>OTHER FINANCING SOURCES</b>					
Operating Transfers:					
Operating Transfers In - Special Revenue Fund	290,000.00		290,000.00	290,000.00	-
Operating Transfers in - General Fund	10,100,141.00	1,310.00	10,101,451.00	10,091,131.87	(10,319.13)
Total Other Financing Sources	10,390,141.00	1,310.00	10,391,451.00	10,381,131.87	(10,319.13)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures Fund Balances, July 1	-	0.00	-	174.40	(174.40)
Fund Balances, June 30	-	0.00	-	174.40	(174.40)

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Memorial High					
<b>EXPENDITURES</b>					
Current Expense:					
Regular Programs - Instruction					
Grades 9-12 - Salaries of Teachers	2,965,110.00	(782.75)	2,964,327.25	2,727,602.05	236,725.20
Regular Programs - Undistributed Instruction					
Purchased Professional - Educational Services	1,886.00		1,886.00	8,951.68	1,886.00
Other Purchased Services (400-500 Series)	16,834.00	(4,371.00)	16,834.00	72,730.85	7,882.32
General Supplies	99,968.00	(500.00)	95,597.00	7,525.00	22,866.15
Textbooks	15,640.00	100.00	15,140.00	4,107.00	7,615.00
Other Objects	4,012.00		4,112.00		5.00
<b>Total Regular Programs - Instruction</b>	<b>3,103,450.00</b>	<b>(5,553.75)</b>	<b>3,097,896.25</b>	<b>2,820,916.58</b>	<b>276,979.67</b>
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	963,251.00		963,251.00	838,981.88	124,269.12
Other Salaries for Instruction	86,418.00	(219.00)	86,418.00	61,512.11	24,905.89
General Supplies	2,954.00	(50.00)	2,735.00	2,728.93	6.07
Textbooks	382.00		332.00		332.00
<b>Total Special Education Instruction - Resource Room / Resource Center</b>	<b>1,053,005.00</b>	<b>(269.00)</b>	<b>1,052,736.00</b>	<b>903,222.92</b>	<b>149,513.08</b>
<b>Total Special Education - Instruction</b>	<b>1,053,005.00</b>	<b>(269.00)</b>	<b>1,052,736.00</b>	<b>903,222.92</b>	<b>149,513.08</b>
Basic Skills / Remedial - Instruction					
Salaries of Teachers	73,982.00		73,982.00	70,439.00	3,543.00
<b>Total Basic Skills / Remedial - Instruction</b>	<b>73,982.00</b>	<b>-</b>	<b>73,982.00</b>	<b>70,439.00</b>	<b>3,543.00</b>
Bilingual Education - Instruction					
Salaries of Teachers	27,888.00		27,888.00	26,710.40	1,177.60
General Supplies	206.00		206.00		206.00
<b>Total Bilingual Education - Instruction</b>	<b>28,094.00</b>	<b>-</b>	<b>28,094.00</b>	<b>26,710.40</b>	<b>1,383.60</b>
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	35,074.00	(5,000.00)	30,074.00	18,658.00	11,416.00
Purchased Services (300-500 Series)	8,649.00	465.59	9,114.59	8,088.36	1,026.23
<b>Total School - Sponsored Cocurricular / Extra Activities - Instruction</b>	<b>43,723.00</b>	<b>(4,534.41)</b>	<b>39,188.59</b>	<b>26,746.36</b>	<b>12,442.23</b>
Undistributed Expenditures - Attendance and Social Work					
Salaries	51,145.00		51,145.00	49,718.00	1,427.00
Salaries of Drop-Out Prevention Officer/Coordinator	115,339.00	1,116.00	116,455.00	116,455.00	-
Other Purchased Services (400-500 Series)	1,109.00		1,109.00		1,109.00
Supplies and Materials	425.00	2,273.00	2,698.00	2,697.98	0.02
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>168,018.00</b>	<b>3,389.00</b>	<b>171,407.00</b>	<b>168,870.98</b>	<b>2,536.02</b>

MILLVILLE BOARD OF EDUCATION  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2019

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Memorial High					
Undistributed Expenditures - Health Services					
Salaries	107,437.00	782.75	108,219.75	105,737.50	2,482.25
Salaries of Social Services Coordinators	41,210.00		41,210.00	40,751.15	458.85
Other Purchased Services (400-500 Series)	395.00	(244.50)	150.50	85.00	65.50
Supplies and Materials	4,000.00	(1,116.00)	2,884.00	1,955.75	928.25
<b>Total Undistributed Expenditures - Health Services</b>	<b>153,042.00</b>	<b>(577.75)</b>	<b>152,464.25</b>	<b>148,529.40</b>	<b>3,934.85</b>
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	286,659.00	45,230.36	331,889.36	331,889.36	-
Salaries of Secretarial and Clerical Assistants	31,819.00	(13,848.22)	17,970.78	17,970.78	-
Other Salaries	3,584.00	1,903.00	5,487.00	5,487.00	-
Other Purchased Services (400-500 Series)	249.00		249.00		249.00
Supplies and Materials	1,246.00		1,246.00	1,222.62	23.38
<b>Total Undistributed Expenditures - Guidance</b>	<b>323,557.00</b>	<b>33,285.14</b>	<b>356,842.14</b>	<b>356,569.76</b>	<b>272.38</b>
Undistributed Expenditures - Other Support Services Students - Special					
Salaries of Other Professional Staff	77,668.00	(50,965.14)	26,702.86	3,333.04	23,369.82
Purchased Professional - Educational Services	603.00		603.00		603.00
<b>Total Undistributed Expenditures - Other Support Services Students - Special</b>	<b>78,271.00</b>	<b>(50,965.14)</b>	<b>27,305.86</b>	<b>3,333.04</b>	<b>23,972.82</b>
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	47,759.00	1,992.00	49,751.00	48,982.90	768.10
Salaries of Technology Coordinators	47,189.00		47,189.00		47,189.00
Supplies and Materials	8,000.00		8,000.00	7,990.70	9.30
<b>Total Undistributed Expenditures - Educational Media Services / School Library</b>	<b>102,948.00</b>	<b>1,992.00</b>	<b>104,940.00</b>	<b>56,973.60</b>	<b>47,966.40</b>
Undistributed Expenditures - Instructional Staff Training Services					
Other Purchased Services (400-500 Series)	3,300.00		3,300.00	1,590.00	1,710.00
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<b>3,300.00</b>	<b>-</b>	<b>3,300.00</b>	<b>1,590.00</b>	<b>1,710.00</b>
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	268,712.00		268,712.00	199,703.00	69,009.00
Salaries of Other Professional Staff	99,144.00		99,144.00	93,946.11	5,197.89
Salaries of Secretarial and Clerical Assistants	73,503.00		73,503.00	71,917.71	1,585.29
Other Purchased Services (400-500 Series)	31,295.00	5,181.36	36,476.36	35,843.79	632.57
Supplies and Materials	5,067.00	(2,352.45)	2,714.55	4,575.88	491.12
Other Objects	3,604.00		3,604.00	1,208.00	2,396.00
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>481,325.00</b>	<b>2,828.91</b>	<b>484,153.91</b>	<b>407,194.49</b>	<b>76,959.42</b>
Undistributed Expenditures - Security					
Salaries	138,605.00		138,605.00	113,222.61	25,382.39
General Supplies	2,650.00		2,650.00	2,369.42	280.58
<b>Total Undistributed Expenditures - Security</b>	<b>141,255.00</b>	<b>-</b>	<b>141,255.00</b>	<b>115,592.03</b>	<b>25,662.97</b>
<b>Total Undistributed Expenditures</b>	<b>1,451,716.00</b>	<b>(10,047.84)</b>	<b>1,441,668.16</b>	<b>1,258,653.30</b>	<b>183,014.86</b>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Memorial High					
Unallocated Benefits - Employee Benefits	2,030,319.00	-	2,030,319.00	1,824,444.74	205,874.26
Health Benefits					
Total Unallocated Benefits - Employee Benefits	<u>2,030,319.00</u>	<u>-</u>	<u>2,030,319.00</u>	<u>1,824,444.74</u>	<u>205,874.26</u>
Total Personal Services - Employee Benefits	<u>2,030,319.00</u>	<u>-</u>	<u>2,030,319.00</u>	<u>1,824,444.74</u>	<u>205,874.26</u>
Total General Current Expense	<u>7,784,289.00</u>	<u>(20,405.00)</u>	<u>7,763,884.00</u>	<u>6,931,133.30</u>	<u>832,750.70</u>
Capital Outlay:					
Equipment		17,680.00	17,680.00	17,680.00	-
Undistributed Expenditures - School Administration					
Total Equipment	<u>-</u>	<u>17,680.00</u>	<u>17,680.00</u>	<u>17,680.00</u>	<u>-</u>
Total Capital Outlay	<u>-</u>	<u>17,680.00</u>	<u>17,680.00</u>	<u>17,680.00</u>	<u>-</u>
Total District wide School Based Expenditures	<u>7,784,289.00</u>	<u>(2,725.00)</u>	<u>7,781,564.00</u>	<u>6,948,813.30</u>	<u>832,750.70</u>
<b>OTHER FINANCING SOURCES</b>					
Operating Transfers:					
Operating Transfers In - Special Revenue Fund	235,000.00		235,000.00	235,000.00	-
Operating Transfers in - General Fund	7,549,289.00	(2,725.00)	7,546,564.00	6,714,491.35	(832,072.65)
Total Other Financing Sources	<u>7,784,289.00</u>	<u>(2,725.00)</u>	<u>7,781,564.00</u>	<u>6,949,491.35</u>	<u>(832,072.65)</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	-	(0.00)	-	678.05	(678.05)
Fund Balances, July 1					
Fund Balances, June 30	<u>-</u>	<u>(0.00)</u>	<u>-</u>	<u>678.05</u>	<u>(678.05)</u>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Millville Senior High					
<b>EXPENDITURES</b>					
Current Expense:					
Regular Programs - Instruction					
Grades 9-12 - Salaries of Teachers	4,136,054.00	(423,324.19)	3,712,729.81	3,677,210.25	35,519.56
Regular Programs - Undistributed Instruction					
Purchased Technical Services	3,408.00	1,050.00	4,458.00	1,050.00	3,408.00
Other Purchased Services (400-500 Series)	24,894.76	(8,074.21)	16,820.55	15,713.36	1,107.19
General Supplies	208,210.05	(9,345.14)	198,864.91	164,334.12	34,530.79
Textbooks	22,000.00	(12,482.56)	9,517.44	9,110.84	406.60
Other Objects	5,374.00	571.00	5,945.00	4,905.00	1,040.00
<b>Total Regular Programs - Instruction</b>	<u>4,399,940.81</u>	<u>(451,605.10)</u>	<u>3,948,335.71</u>	<u>3,872,323.57</u>	<u>76,012.14</u>
Special Education Instruction - Cognitive - Mild					
Salaries of Teachers	135,886.00		135,886.00	104,048.00	31,838.00
Other Salaries for Instruction	33,057.00		33,057.00	24,382.00	8,675.00
<b>Total Special Education Instruction - Cognitive - Mild</b>	<u>168,943.00</u>	<u>-</u>	<u>168,943.00</u>	<u>128,430.00</u>	<u>40,513.00</u>
Special Education Instruction - Behavioral Disabilities					
Salaries of Teachers	76,083.00		76,083.00	70,242.05	5,840.95
Other Salaries for Instruction	20,561.00		20,561.00	19,482.45	1,078.55
<b>Total Special Education Instruction - Behavioral Disabilities</b>	<u>96,644.00</u>	<u>-</u>	<u>96,644.00</u>	<u>89,724.50</u>	<u>6,919.50</u>
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	378,148.00	11,299.80	389,447.80	388,650.19	797.61
Other Salaries for Instruction	20,761.00		20,761.00	20,182.00	579.00
General Supplies	9,000.00	(200.00)	8,800.00	8,352.29	447.71
<b>Total Special Education Instruction - Resource Room / Resource Center</b>	<u>407,909.00</u>	<u>11,099.80</u>	<u>419,008.80</u>	<u>417,184.48</u>	<u>1,824.32</u>
<b>Total Special Education - Instruction</b>	<u>673,496.00</u>	<u>11,099.80</u>	<u>684,595.80</u>	<u>635,338.98</u>	<u>49,256.82</u>
Basic Skills / Remedial - Instruction					
Salaries of Teachers		237,317.00	237,317.00	237,317.00	-
<b>Total Basic Skills / Remedial - Instruction</b>	<u>-</u>	<u>237,317.00</u>	<u>237,317.00</u>	<u>237,317.00</u>	<u>-</u>
Bilingual Education - Instruction					
Salaries of Teachers	41,622.00		41,622.00	39,719.60	1,902.40
General Supplies	600.00		600.00	600.00	0.00
<b>Total Bilingual Education - Instruction</b>	<u>42,222.00</u>	<u>-</u>	<u>42,222.00</u>	<u>39,719.60</u>	<u>2,502.40</u>

MILLVILLE BOARD OF EDUCATION  
 Blended Resource Fund 15  
 Schedule of Blended Expenditures - Budget and Actual  
 For the Fiscal Year Ended June 30, 2019

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Millville Senior High					
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	102,267.00	(1,222.61)	101,044.39	82,707.60	18,336.79
Purchased Services (300-500 Series)	74,076.00	3,889.59	77,965.59	53,846.13	24,119.46
Supplies and Materials	3,207.00		3,207.00	2,492.48	714.52
Other Objects	1,588.00		1,588.00		1,588.00
<b>Total School - Sponsored Cocurricular / Extra Activities - Instruction</b>	<b>181,138.00</b>	<b>2,666.98</b>	<b>183,804.98</b>	<b>139,046.21</b>	<b>44,758.77</b>
School - Sponsored Athletics - Instruction					
Salaries	352,577.00	-	352,577.00	354,333.00	(1,756.00)
Purchased Services (300-500 Series)	288,964.00	10,367.11	299,331.11	281,240.01	18,091.10
Supplies and Materials	59,702.00	(13,528.25)	46,173.75	42,742.02	3,431.73
Other Objects	20,081.00	5,132.00	25,213.00	25,100.00	113.00
<b>Total School - Sponsored Athletics - Instruction</b>	<b>721,324.00</b>	<b>1,970.86</b>	<b>723,294.86</b>	<b>703,415.03</b>	<b>19,879.83</b>
Undistributed Expenditures - Attendance and Social Work					
Salaries	77,932.00	38,814.76	116,746.76	112,943.16	3,803.60
Other Purchased Services (400-500 Series)	2,173.00		2,173.00		2,173.00
Supplies and Materials	3,457.00		3,457.00	3,335.31	121.69
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>83,562.00</b>	<b>38,814.76</b>	<b>122,376.76</b>	<b>116,278.47</b>	<b>6,098.29</b>
Undistributed Expenditures - Health Services					
Salaries	108,201.00	(2,763.50)	105,437.50	105,437.50	-
Salaries of Social Services Coordinators	41,460.00	(708.65)	40,751.35	40,751.35	-
Other Purchased Services (400-500 Series)	456.00	(0.04)	455.96	85.00	370.96
Supplies and Materials	3,365.00		3,365.00	1,257.42	2,107.58
Other Objects	453.00		453.00		453.00
<b>Total Undistributed Expenditures - Health Services</b>	<b>153,935.00</b>	<b>(3,472.19)</b>	<b>150,462.81</b>	<b>147,531.27</b>	<b>2,931.54</b>
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	296,588.00	29,386.60	325,974.60	280,284.10	45,690.50
Salaries of Secretarial and Clerical Assistants	50,531.00	(1,413.00)	49,118.00	49,118.00	-
Other Purchased Professional and Technical Services	99.00		99.00		99.00
Other Purchased Services (400-500 Series)	5,032.00		5,032.00	2,508.73	5,032.00
Supplies and Materials	2,769.00		2,769.00		260.27
Other Objects	34.00		34.00		34.00
<b>Total Undistributed Expenditures - Guidance</b>	<b>355,053.00</b>	<b>27,973.60</b>	<b>383,026.60</b>	<b>331,910.83</b>	<b>51,115.77</b>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Millville Senior High					
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	60,512.00		60,512.00	58,824.00	1,688.00
Salaries of Technology Coordinators	63,056.00		63,056.00	63,056.00	0.00
Supplies and Materials	12,000.00		12,000.00	11,960.78	39.22
<b>Total Undistributed Expenditures - Educational Media Services / School Library</b>	<b>135,568.00</b>	<b>-</b>	<b>135,568.00</b>	<b>70,784.78</b>	<b>64,783.22</b>
Undistributed Expenditures - Instructional Staff Training Services					
Other Salaries	3,334.00		3,334.00	3,333.92	0.08
Other Purchased Professional and Technical Services	2,800.00		2,800.00	2,800.00	0.00
Other Purchased Services (400-500 Series)	4,499.00	4,000.00	8,499.00	4,795.00	3,704.00
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<b>10,633.00</b>	<b>4,000.00</b>	<b>14,633.00</b>	<b>8,128.92</b>	<b>6,504.08</b>
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	352,223.00	99,917.53	452,140.53	434,516.30	17,624.23
Salaries of Other Professional Staff	183,695.00	10,275.00	193,970.00	178,497.11	15,472.89
Salaries of Secretarial and Clerical Assistants	157,657.00	6,366.82	164,023.82	164,023.82	0.00
Purchased Professional and Technical Services	10,000.00		10,000.00	10,000.00	0.00
Other Purchased Services (400-500 Series)	84,046.00	7,300.89	91,346.89	69,289.03	22,057.86
Supplies and Materials	23,566.00	(1,290.95)	22,275.05	19,812.55	2,462.50
Other Objects	6,383.00		6,383.00	1,285.50	5,097.50
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>817,570.00</b>	<b>122,569.29</b>	<b>940,139.29</b>	<b>867,424.31</b>	<b>72,714.98</b>
Undistributed Expenditures - Security					
Salaries	182,252.00	(17,549.00)	164,703.00	164,703.00	-
General Supplies	9,939.00	(3,062.43)	6,876.57	944.09	5,932.48
<b>Total Undistributed Expenditures - Security</b>	<b>192,191.00</b>	<b>(20,611.43)</b>	<b>171,579.57</b>	<b>165,647.09</b>	<b>5,932.48</b>
Total Undistributed Expenditures	1,748,512.00	169,274.03	1,917,786.03	1,707,705.67	210,080.36
Unallocated Benefits - Employee Benefits					
Health Benefits	2,519,553.00		2,519,553.00	2,419,550.13	100,002.87
<b>Total Unallocated Benefits - Employee Benefits</b>	<b>2,519,553.00</b>	<b>-</b>	<b>2,519,553.00</b>	<b>2,419,550.13</b>	<b>100,002.87</b>
Total Personal Services - Employee Benefits	2,519,553.00		2,519,553.00	2,419,550.13	100,002.87
<b>Total General Current Expense</b>	<b>10,286,185.81</b>	<b>(29,276.43)</b>	<b>10,256,909.38</b>	<b>9,754,416.19</b>	<b>502,493.19</b>



**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Millville Senior High					
Capital Outlay:					
Equipment					
Grades 9-12	14,022.00	25,724.00	39,746.00	28,042.00	11,704.00
Undistributed Expenditures - Non-Instructional Services		6,277.43	6,277.43	35,870.57	(29,593.14)
Total Equipment	<u>14,022.00</u>	<u>32,001.43</u>	<u>46,023.43</u>	<u>63,912.57</u>	<u>(17,889.14)</u>
Total Capital Outlay	<u>14,022.00</u>	<u>32,001.43</u>	<u>46,023.43</u>	<u>63,912.57</u>	<u>(17,889.14)</u>
Total District wide School Based Expenditures	<u>10,300,207.81</u>	<u>2,725.00</u>	<u>10,302,932.81</u>	<u>9,818,328.76</u>	<u>484,604.05</u>
<b>OTHER FINANCING SOURCES</b>					
Operating Transfers:					
Operating Transfers In - Special Revenue Fund	245,032.00		245,032.00	245,032.00	-
Operating Transfers in - General Fund	10,002,171.00	2,725.00	10,004,896.00	9,523,247.28	(481,648.72)
Total Other Financing Sources	<u>10,247,203.00</u>	<u>2,725.00</u>	<u>10,249,928.00</u>	<u>9,768,279.28</u>	<u>(481,648.72)</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(53,004.81)	0.00	(53,004.81)	(50,049.48)	(2,955.33)
Fund Balances, July 1	53,004.81		53,004.81	53,004.81	-
Fund Balances, June 30	<u>0.00</u>	<u>0.00</u>	<u>(0.00)</u>	<u>2,955.33</u>	<u>(2,955.33)</u>

MILLVILLE BOARD OF EDUCATION  
 Blended Resource Fund 15  
 Schedule of Blended Expenditures - Budget and Actual  
 For the Fiscal Year Ended June 30, 2019

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Mount Pleasant					
<b>EXPENDITURES</b>					
Current Expense:					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	120,751.00	-	120,751.00	117,409.00	3,342.00
Grades 1-5 - Salaries of Teachers	908,102.00	(27,589.10)	880,512.90	851,813.65	28,699.25
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	100,814.00	(8,857.80)	91,956.20	89,718.71	2,237.49
Other Purchased Services (400-500 Series)	6,900.00	595.00	7,495.00	7,474.45	20.55
General Supplies	94,487.36	(18,823.48)	75,663.88	72,902.83	2,761.05
Textbooks	5,000.00		5,000.00	353.34	4,646.66
Other Objects	2,546.00		2,546.00	1,901.00	645.00
<b>Total Regular Programs - Instruction</b>	<b>1,238,600.36</b>	<b>(54,675.38)</b>	<b>1,183,924.98</b>	<b>1,141,572.98</b>	<b>42,352.00</b>
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	54,304.00		54,304.00	52,774.00	1,530.00
General Supplies	600.00		600.00	385.39	214.61
<b>Total Special Education Instruction - Resource Room / Resource Center</b>	<b>54,904.00</b>	<b>-</b>	<b>54,904.00</b>	<b>53,159.39</b>	<b>1,744.61</b>
<b>Total Special Education - Instruction</b>	<b>54,904.00</b>	<b>-</b>	<b>54,904.00</b>	<b>53,159.39</b>	<b>1,744.61</b>
Basic Skills / Remedial - Instruction					
Salaries of Teachers	136,004.00	2,711.25	138,715.25	141,040.25	(2,325.00)
General Supplies	400.00	2,325.00	2,725.00	337.55	2,387.45
<b>Total Basic Skills / Remedial - Instruction</b>	<b>136,404.00</b>	<b>5,036.25</b>	<b>141,440.25</b>	<b>141,377.80</b>	<b>62.45</b>
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	4,499.00	1,800.00	6,299.00	4,499.00	1,800.00
Purchased Services (300-500 Series)		2,925.00	2,925.00	1,876.23	1,048.77
<b>Total School - Sponsored Cocurricular / Extra Activities - Instruction</b>	<b>4,499.00</b>	<b>4,725.00</b>	<b>9,224.00</b>	<b>6,375.23</b>	<b>2,848.77</b>
School - Sponsored Athletics - Instruction					
Salaries	1,800.00	(1,800.00)	-	-	-
<b>Total School - Sponsored Athletics - Instruction</b>	<b>1,800.00</b>	<b>(1,800.00)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Undistributed Expenditures - Attendance and Social Work					
Salaries		79,139.00	79,139.00	79,139.00	-
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>-</b>	<b>79,139.00</b>	<b>79,139.00</b>	<b>79,139.00</b>	<b>-</b>

MILLVILLE BOARD OF EDUCATION  
 Blended Resource Fund 15  
 Schedule of Blended Expenditures - Budget and Actual  
 For the Fiscal Year Ended June 30, 2019

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Mount Pleasant					
Undistributed Expenditures - Health Services					
Salaries	81,391.00	-	81,391.00	79,225.80	2,165.20
Salaries of Social Services Coordinators		9,029.85	9,029.85	9,029.80	0.05
Other Purchased Services (400-500 Series)	133.00		133.00	85.00	48.00
Supplies and Materials	1,900.00		1,900.00	1,198.96	701.04
<b>Total Undistributed Expenditures - Health Services</b>	<b>83,424.00</b>	<b>9,029.85</b>	<b>92,453.85</b>	<b>89,539.56</b>	<b>2,914.29</b>
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	96,334.00	(94,034.00)	2,300.00	2,300.00	-
<b>Total Undistributed Expenditures - Guidance</b>	<b>96,334.00</b>	<b>(94,034.00)</b>	<b>2,300.00</b>	<b>2,300.00</b>	<b>-</b>
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	26,741.00		26,741.00	25,987.00	754.00
Salaries of Technology Coordinators	22,892.00		22,892.00		22,892.00
Purchased Professional and Technical Services	2,945.00		2,945.00	1,148.75	1,796.25
Supplies and Materials	2,500.00		2,500.00	1,792.54	707.46
<b>Total Undistributed Expenditures - Educational Media Services / School Library</b>	<b>55,078.00</b>	<b>-</b>	<b>55,078.00</b>	<b>28,928.29</b>	<b>26,149.71</b>
Undistributed Expenditures - Instructional Staff Training Services					
Other Purchased Services (400-500 Series)	1,050.00		1,050.00	586.88	463.12
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<b>1,050.00</b>	<b>-</b>	<b>1,050.00</b>	<b>586.88</b>	<b>463.12</b>
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	146,076.00		146,076.00	145,448.00	628.00
Salaries of Secretarial and Clerical Assistants	85,890.00		85,890.00	83,501.00	2,389.00
Other Purchased Services (400-500 Series)	5,623.00	300.00	5,923.00	1,722.73	4,200.27
Supplies and Materials	2,455.00	700.00	3,155.00	2,697.54	457.46
Other Objects	1,600.00		1,600.00	404.45	1,195.55
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>241,644.00</b>	<b>1,000.00</b>	<b>242,644.00</b>	<b>233,773.72</b>	<b>8,870.28</b>
Undistributed Expenditures - Security					
General Supplies	500.00	825.00	1,325.00	1,226.00	99.00
<b>Total Undistributed Expenditures - Security</b>	<b>500.00</b>	<b>825.00</b>	<b>1,325.00</b>	<b>1,226.00</b>	<b>99.00</b>
<b>Total Undistributed Expenditures</b>	<b>478,030.00</b>	<b>(4,040.15)</b>	<b>473,989.85</b>	<b>435,493.45</b>	<b>38,496.40</b>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Mount Pleasant					
Unallocated Benefits - Employee Benefits	695,465.00	50,502.78	745,967.78	745,967.78	-
Health Benefits					
Total Unallocated Benefits - Employee Benefits	695,465.00	50,502.78	745,967.78	745,967.78	-
Total Personal Services - Employee Benefits	695,465.00	50,502.78	745,967.78	745,967.78	-
Total General Current Expense	2,609,702.36	(251.50)	2,609,450.86	2,523,946.63	85,504.23
Total District wide School Based Expenditures	2,609,702.36	(251.50)	2,609,450.86	2,523,946.63	85,504.23
<b>OTHER FINANCING SOURCES</b>					
Operating Transfers:					
Operating Transfers In - Special Revenue Fund	60,000.00		60,000.00	60,000.00	-
Operating Transfers in - General Fund	2,548,721.00	(251.50)	2,548,469.50	2,463,147.88	(85,321.62)
Total Other Financing Sources	2,608,721.00	(251.50)	2,608,469.50	2,523,147.88	(85,321.62)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(981.36)	(0.00)	(981.36)	(798.75)	(182.61)
Fund Balances, July 1	981.36		981.36	981.36	-
Fund Balances, June 30	(0.00)	(0.00)	0.00	182.61	(182.61)

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Rieck Avenue					
<b>EXPENDITURES</b>					
Current Expense:					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	296,213.00	-	296,213.00	236,848.00	59,365.00
Grades 1-5 - Salaries of Teachers	1,689,717.00	(37,071.77)	1,652,645.23	1,561,221.40	91,423.83
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	157,844.00	(4,505.00)	157,844.00	127,554.00	30,290.00
Other Purchased Services (400-500 Series)	8,385.00	(782.85)	3,880.00	645.52	3,234.48
General Supplies	106,216.00	(60.91)	105,433.15	96,045.88	9,387.27
Textbooks	7,000.00		6,939.09	5,299.76	1,639.33
Other Objects	160.00		160.00		160.00
<b>Total Regular Programs - Instruction</b>	<b>2,265,535.00</b>	<b>(42,420.53)</b>	<b>2,223,114.47</b>	<b>2,027,614.56</b>	<b>195,499.91</b>
Special Education Instruction - Learning and / or Language Disabilities					
Salaries of Teachers	218,768.00	(56.00)	218,712.00	207,950.20	10,761.80
Other Salaries for Instruction	153,400.00	35.00	153,435.00	150,960.00	2,475.00
General Supplies	11,144.00		11,144.00	10,781.25	362.75
<b>Total Special Education Instruction - Learning and / or Language Disabilities</b>	<b>383,312.00</b>	<b>(21.00)</b>	<b>383,291.00</b>	<b>369,691.45</b>	<b>13,599.55</b>
Special Education Instruction - Multiple Disabilities					
Salaries of Teachers	54,304.00	42.00	54,346.00	52,816.00	1,530.00
Other Salaries for Instruction	70,343.00		70,343.00	28,766.85	41,576.15
General Supplies	900.00	2,040.00	2,940.00	2,927.77	12.23
<b>Total Special Education Instruction - Multiple Disabilities</b>	<b>125,547.00</b>	<b>2,082.00</b>	<b>127,629.00</b>	<b>84,510.62</b>	<b>43,118.38</b>
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	240,657.00		240,657.00	233,917.00	6,740.00
General Supplies	974.00	1,985.00	2,959.00	2,954.49	4.51
<b>Total Special Education Instruction - Resource Room / Resource Center</b>	<b>241,631.00</b>	<b>1,985.00</b>	<b>243,616.00</b>	<b>236,871.49</b>	<b>6,744.51</b>
<b>Total Special Education - Instruction</b>	<b>750,490.00</b>	<b>4,046.00</b>	<b>754,536.00</b>	<b>691,073.56</b>	<b>63,462.44</b>
Basic Skills / Remedial - Instruction					
Salaries of Teachers	328,475.00		328,475.00	319,456.00	9,019.00
General Supplies	1,313.00		1,313.00	996.97	316.03
<b>Total Basic Skills / Remedial - Instruction</b>	<b>329,788.00</b>	<b>-</b>	<b>329,788.00</b>	<b>320,452.97</b>	<b>9,335.03</b>
Bilingual Education - Instruction					
Salaries of Teachers	192,047.00	42.00	192,089.00	187,683.60	4,405.40
Other Salaries for Instruction	33,057.00	19,012.00	52,069.00	52,069.00	-
General Supplies	4,515.00		4,515.00	3,801.45	713.55
<b>Total Bilingual Education - Instruction</b>	<b>229,619.00</b>	<b>19,054.00</b>	<b>248,673.00</b>	<b>243,554.05</b>	<b>5,118.95</b>

MILLVILLE BOARD OF EDUCATION  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2019

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Rieck Avenue					
School - Sponsored Curricular / Extra Activities - Instruction Salaries	4,462.00	84.00	4,546.00	2,123.00	2,423.00
Purchased Services (300-500 Series)		1,327.38	1,327.38	1,323.26	4.12
<b>Total School - Sponsored Curricular / Extra Activities - Instruction</b>	<b>4,462.00</b>	<b>1,411.38</b>	<b>5,873.38</b>	<b>3,446.26</b>	<b>2,427.12</b>
School - Sponsored Athletics - Instruction Salaries	7,128.00		7,128.00	7,128.00	-
<b>Total School - Sponsored Athletics - Instruction</b>	<b>7,128.00</b>	<b>-</b>	<b>7,128.00</b>	<b>7,128.00</b>	<b>-</b>
Undistributed Expenditures - Attendance and Social Work Salaries	117,182.00		117,182.00	113,927.00	3,255.00
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>117,182.00</b>	<b>-</b>	<b>117,182.00</b>	<b>113,927.00</b>	<b>3,255.00</b>
Undistributed Expenditures - Health Services Salaries	54,685.00	18,059.79	72,744.79	50,558.60	22,186.19
Other Purchased Services (400-500 Series)	400.00	(0.02)	399.98	85.00	314.98
Supplies and Materials	2,500.00		2,500.00	1,448.83	1,051.17
<b>Total Undistributed Expenditures - Health Services</b>	<b>57,585.00</b>	<b>18,059.77</b>	<b>75,644.77</b>	<b>52,092.43</b>	<b>23,552.34</b>
Undistributed Expenditures - Guidance Salaries of Other Professional Staff	102,844.00		102,844.00	58,801.62	44,042.38
Supplies and Materials	500.00		500.00	500.00	
<b>Total Undistributed Expenditures - Guidance</b>	<b>103,344.00</b>	<b>-</b>	<b>103,344.00</b>	<b>58,801.62</b>	<b>44,542.38</b>
Undistributed Expenditures - Improvement of Instruction Services					
Other Purchased Services (400-500 Series)	500.00	75.00	575.00	72.24	502.76
Supplies and Materials	500.00	(75.00)	425.00	425.00	
<b>Total Undistributed Expenditures - Improvement of Instruction Services</b>	<b>1,000.00</b>	<b>-</b>	<b>1,000.00</b>	<b>72.24</b>	<b>927.76</b>
Undistributed Expenditures - Educational Media Services / School Library Salaries	56,980.00		56,980.00	55,374.00	1,606.00
Salaries of Technology Coordinators	46,941.00		46,941.00	3,794.36	46,941.00
Supplies and Materials	4,515.00		4,515.00	3,794.36	720.64
<b>Total Undistributed Expenditures - Educational Media Services / School Library</b>	<b>108,436.00</b>	<b>-</b>	<b>108,436.00</b>	<b>59,168.36</b>	<b>49,267.64</b>
Undistributed Expenditures - Support Services - School Administration Salaries of Principals / Assistant Principals	239,821.00	2,264.00	242,085.00	242,085.00	-
Salaries of Secretarial and Clerical Assistants	92,357.00	(2,264.00)	90,093.00	63,308.98	26,784.02
Other Purchased Services (400-500 Series)	14,271.00	3,459.14	17,730.14	16,265.31	1,464.83
Supplies and Materials	4,033.00		4,033.00	2,092.22	1,940.78
Other Objects	3,200.00	(2,366.69)	833.31	235.00	598.31
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>353,682.00</b>	<b>1,092.45</b>	<b>354,774.45</b>	<b>323,986.51</b>	<b>30,787.94</b>

MILLVILLE BOARD OF EDUCATION  
 Blended Resource Fund 15  
 Schedule of Blended Expenditures - Budget and Actual  
 For the Fiscal Year Ended June 30, 2019

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Rieck Avenue					
Undistributed Expenditures - Security					
Salaries	4,960.00		4,960.00	4,695.00	265.00
General Supplies	2,460.00	(3.62)	2,456.38	77.85	2,378.53
<b>Total Undistributed Expenditures - Security</b>	<b>7,420.00</b>	<b>(3.62)</b>	<b>7,416.38</b>	<b>4,772.85</b>	<b>2,643.53</b>
<b>Total Undistributed Expenditures</b>	<b>748,649.00</b>	<b>19,148.60</b>	<b>767,797.60</b>	<b>612,821.01</b>	<b>154,976.59</b>
Unallocated Benefits - Employee Benefits					
Health Benefits	1,639,009.00	(1,092.45)	1,637,916.55	1,445,011.83	192,904.72
<b>Total Unallocated Benefits - Employee Benefits</b>	<b>1,639,009.00</b>	<b>(1,092.45)</b>	<b>1,637,916.55</b>	<b>1,445,011.83</b>	<b>192,904.72</b>
<b>Total Personal Services - Employee Benefits</b>	<b>1,639,009.00</b>	<b>(1,092.45)</b>	<b>1,637,916.55</b>	<b>1,445,011.83</b>	<b>192,904.72</b>
<b>Total General Current Expense</b>	<b>5,974,680.00</b>	<b>147.00</b>	<b>5,974,827.00</b>	<b>5,351,102.24</b>	<b>623,724.76</b>
<b>OTHER FINANCING SOURCES</b>					
Operating Transfers:					
Operating Transfers In - Special Revenue Fund	140,000.00		140,000.00	140,000.00	-
Operating Transfers In - General Fund	5,834,680.00	147.00	5,834,827.00	5,211,306.22	(623,520.78)
<b>Total Other Financing Sources</b>	<b>5,974,680.00</b>	<b>147.00</b>	<b>5,974,827.00</b>	<b>5,351,306.22</b>	<b>(623,520.78)</b>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	-	-	-	203.98	(203.98)
Fund Balances, July 1				-	-
Fund Balances, June 30	-	-	-	203.98	(203.98)

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Silver Run					
<b>EXPENDITURES</b>					
Current Expense:					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	302,695.00		302,695.00	294,477.00	8,218.00
Grades 1-5 - Salaries of Teachers	1,786,229.00	104.50	1,786,333.50	1,671,168.21	115,165.29
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	153,865.00		153,865.00	136,154.27	17,710.73
Other Purchased Services (400-500 Series)	9,240.00	9,196.00	18,436.00	16,206.12	2,229.88
General Supplies	108,287.00	(12,656.93)	95,630.07	81,296.25	14,333.82
Textbooks	7,000.00	(7,000.00)	-	-	-
<b>Total Regular Programs - Instruction</b>	<u>2,367,316.00</u>	<u>(10,356.43)</u>	<u>2,356,959.57</u>	<u>2,199,301.85</u>	<u>157,657.72</u>
Special Education Instruction - Behavioral Disabilities					
Salaries of Teachers	105,892.00	-	105,892.00	103,035.25	2,846.75
Other Salaries for Instruction	72,357.00		72,357.00	68,428.65	3,928.35
General Supplies	1,000.00		1,000.00	900.60	99.40
<b>Total Special Education Instruction - Behavioral Disabilities</b>	<u>179,239.00</u>	<u>-</u>	<u>179,239.00</u>	<u>172,364.50</u>	<u>6,874.50</u>
Special Education Instruction - Multiple Disabilities					
Salaries of Teachers	81,185.00		81,185.00	79,008.75	2,176.25
Other Salaries for Instruction	33,057.00		33,057.00	28,762.50	4,294.50
General Supplies	913.00	35.19	948.19	948.19	-
<b>Total Special Education Instruction - Multiple Disabilities</b>	<u>115,155.00</u>	<u>35.19</u>	<u>115,190.19</u>	<u>108,719.44</u>	<u>6,470.75</u>
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	325,130.00	(35,714.73)	289,415.27	231,941.45	57,473.82
General Supplies	974.00		974.00	139.00	835.00
<b>Total Special Education Instruction - Resource Room / Resource Center</b>	<u>326,104.00</u>	<u>(35,714.73)</u>	<u>290,389.27</u>	<u>232,080.45</u>	<u>58,308.82</u>
Special Education Instruction - Autism					
Salaries of Teachers	130,439.00	10.50	130,449.50	126,923.20	3,526.30
Other Salaries for Instruction	228,593.00	(29,626.73)	198,966.27	177,312.24	21,654.03
General Supplies	2,000.00		2,000.00	1,081.74	918.26
<b>Total Special Education Instruction - Autism</b>	<u>361,032.00</u>	<u>(29,616.23)</u>	<u>331,415.77</u>	<u>305,317.18</u>	<u>26,098.59</u>
<b>Total Special Education - Instruction</b>	<u>981,530.00</u>	<u>(65,295.77)</u>	<u>916,234.23</u>	<u>818,481.57</u>	<u>97,752.66</u>
Basic Skills / Remedial - Instruction					
Salaries of Teachers	220,550.00	45,926.00	266,476.00	265,662.60	813.40
General Supplies	800.00		800.00	800.00	800.00
<b>Total Basic Skills / Remedial - Instruction</b>	<u>221,350.00</u>	<u>45,926.00</u>	<u>267,276.00</u>	<u>265,662.60</u>	<u>1,613.40</u>



MILLVILLE BOARD OF EDUCATION  
 Blended Resource Fund 15  
 Schedule of Blended Expenditures - Budget and Actual  
 For the Fiscal Year Ended June 30, 2019

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Silver Run					
School - Sponsored Curricular / Extra Activities - Instruction Salaries	5,423.00	823.00	6,246.00	6,246.00	-
Purchased Services (300-500 Series)		1,350.00	1,350.00	1,157.30	192.70
<b>Total School - Sponsored Curricular / Extra Activities - Instruction</b>	<b>5,423.00</b>	<b>2,173.00</b>	<b>7,596.00</b>	<b>7,403.30</b>	<b>192.70</b>
School - Sponsored Athletics - Instruction Salaries	4,000.00	(4,000.00)	-	-	-
<b>Total School - Sponsored Athletics - Instruction</b>	<b>4,000.00</b>	<b>(4,000.00)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Undistributed Expenditures - Attendance and Social Work Salaries	82,831.00		82,831.00	80,539.00	2,292.00
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>82,831.00</b>	<b>-</b>	<b>82,831.00</b>	<b>80,539.00</b>	<b>2,292.00</b>
Undistributed Expenditures - Health Services Salaries	81,331.00	(0.01)	81,330.99	79,273.05	2,057.94
Salaries of Social Services Coordinators	18,059.80		18,059.80	18,059.80	-
Other Purchased Services (400-500 Series)	400.00	(25.02)	374.98	85.00	289.98
Supplies and Materials	2,500.00	(1,681.22)	818.78	818.78	-
<b>Total Undistributed Expenditures - Health Services</b>	<b>84,231.00</b>	<b>16,353.55</b>	<b>100,584.55</b>	<b>98,236.63</b>	<b>2,347.92</b>
Undistributed Expenditures - Guidance Salaries of Other Professional Staff	194,404.00	5,523.79	199,927.79	199,927.79	-
Supplies and Materials	500.00		500.00	500.00	500.00
<b>Total Undistributed Expenditures - Guidance</b>	<b>194,904.00</b>	<b>5,523.79</b>	<b>200,427.79</b>	<b>199,927.79</b>	<b>500.00</b>
Undistributed Expenditures - Educational Media Services / School Library Salaries	55,231.00	(25,550.79)	29,680.21	8,621.10	21,059.11
Salaries of Technology Coordinators	49,420.00		49,420.00	49,420.00	-
Supplies and Materials	4,500.00		4,500.00	1,032.75	3,467.25
<b>Total Undistributed Expenditures - Educational Media Services / School Library</b>	<b>109,151.00</b>	<b>(25,550.79)</b>	<b>83,600.21</b>	<b>9,653.85</b>	<b>73,946.36</b>
Undistributed Expenditures - Instructional Staff Training Services Purchased Professional - Educational Services	1,863.00	9,891.00	11,754.00	11,525.00	229.00
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<b>1,863.00</b>	<b>9,891.00</b>	<b>11,754.00</b>	<b>11,525.00</b>	<b>229.00</b>
Undistributed Expenditures - Support Services - School Administration Salaries of Principals / Assistant Principals	207,822.00	5,017.00	212,839.00	212,839.00	-
Salaries of Secretarial and Clerical Assistants	131,140.00	(5,840.00)	125,300.00	119,731.46	5,568.54
Other Purchased Services (400-500 Series)	12,240.00	404.33	12,644.33	12,094.33	550.00
Supplies and Materials	4,121.00		4,121.00	3,917.95	203.05
Other Objects	1,200.00	(573.00)	627.00	626.50	0.50
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>356,523.00</b>	<b>(991.67)</b>	<b>355,531.33</b>	<b>349,209.24</b>	<b>6,322.09</b>
Undistributed Expenditures - Security					

MILLVILLE BOARD OF EDUCATION  
 Blended Resource Fund 15  
 Schedule of Blended Expenditures - Budget and Actual  
 For the Fiscal Year Ended June 30, 2019

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Silver Run					
Salaries	23,299.00		23,299.00	20,932.00	2,367.00
General Supplies	751.00	(428.97)	322.03	264.37	57.66
<b>Total Undistributed Expenditures - Security</b>	<b>24,050.00</b>	<b>(428.97)</b>	<b>23,621.03</b>	<b>21,196.37</b>	<b>2,424.66</b>
<b>Total Undistributed Expenditures</b>	<b>853,553.00</b>	<b>4,796.91</b>	<b>858,349.91</b>	<b>770,287.88</b>	<b>88,062.03</b>
Unallocated Benefits - Employee Benefits Health Benefits	1,981,472.00	25,550.79	2,007,022.79	2,007,022.79	-
<b>Total Unallocated Benefits - Employee Benefits</b>	<b>1,981,472.00</b>	<b>25,550.79</b>	<b>2,007,022.79</b>	<b>2,007,022.79</b>	<b>-</b>
Total Personal Services - Employee Benefits	1,981,472.00	25,550.79	2,007,022.79	2,007,022.79	-
<b>Total General Current Expense</b>	<b>6,414,644.00</b>	<b>(1,205.50)</b>	<b>6,413,438.50</b>	<b>6,068,159.99</b>	<b>345,278.51</b>
<b>Total District wide School Based Expenditures</b>	<b>6,414,644.00</b>	<b>(1,205.50)</b>	<b>6,413,438.50</b>	<b>6,068,159.99</b>	<b>345,278.51</b>
<b>OTHER FINANCING SOURCES</b>					
Operating Transfers:					
Operating Transfers In - Special Revenue Fund	143,972.00		143,972.00	143,972.00	-
Operating Transfers In - General Fund	6,270,672.00	(1,205.50)	6,269,466.50	5,924,637.99	(344,828.51)
<b>Total Other Financing Sources</b>	<b>6,414,644.00</b>	<b>(1,205.50)</b>	<b>6,413,438.50</b>	<b>6,068,609.99</b>	<b>(344,828.51)</b>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures Fund Balances, July 1	-	(0.00)	-	450.00	(450.00)
Fund Balances, June 30	-	(0.00)	-	450.00	(450.00)

## **SPECIAL REVENUE FUND DETAIL STATEMENTS**

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.



**MILLVILLE BOARD OF EDUCATION**  
**Special Revenue Fund**  
**Combining Schedule of Revenues and Expenditures - Budgetary Basis**  
**For the Fiscal Year Ended June 30, 2019**

	Title I, Part A	Title I, S/A Part A	Title I, Re-Allocated	IDEA Part B Basic	IDEA Preschool	Title II, Part A	Title III
<b>REVENUES</b>							
Federal Sources	\$ 1,670,169.97	\$ 134,386.83	\$ 49,967.31	\$ 1,381,007.54	\$ 30,427.16	\$ 250,847.70	\$ 26,899.75
Slate Sources							
Local Sources							
<b>Total Revenues</b>	<u>1,670,169.97</u>	<u>134,386.83</u>	<u>49,967.31</u>	<u>1,381,007.54</u>	<u>30,427.16</u>	<u>250,847.70</u>	<u>26,899.75</u>
<b>EXPENDITURES</b>							
Instruction:							
Salaries of Teachers	52,074.00			545,256.53	23,106.00	107,168.90	214.92
Other Salaries for Instruction				356,142.85			
Other Salaries		6,717.97	1,000.00	12,000.00			
Purchased Professional and Technical Services							
Purchased Professional - Educational Services							
Other Purchased Services (400-500 series)	151,376.70	115,824.36	48,798.43	11,186.69			24,820.00
General Supplies				3,226.21			
Other Objects							
<b>Total Instruction</b>	<u>203,450.70</u>	<u>122,542.33</u>	<u>49,798.43</u>	<u>927,812.28</u>	<u>23,106.00</u>	<u>107,168.90</u>	<u>25,034.92</u>
Support Services:							
Salaries of Supervisors of Instruction				150,457.48			
Salaries of Other Professional Staff				9,222.50			
Salaries of Secretarial and Clerical Assistants				23,250.31			
Other Salaries	10,127.85	1,844.50				26,184.00	1,736.00
Salaries - Security							
Salaries - Master Teachers							
Purchased Professional and Technical Services		10,000.00		55,992.99			
Personal Services - Employee Benefits	18,631.35			210,534.49	7,321.16	37,012.52	94.86
Purchased Educational Services-Contracted Pre-K							
Purchased Professional - Educational Services	52,774.08					29,800.08	
Cleaning, Repair & Maintenance Services							
Rentals							
Other Purchased Services (400-500 series)							
Contracted Services - Transp. Between Home and School							
Contracted Services - Transportation Other than							
Between Home and School							
Travel	222.41			3,737.49			
Supplies and Materials	10,059.58		168.88			38,959.23	33.97
Other Objects						11,722.97	
<b>Total Support Services</b>	<u>91,815.27</u>	<u>11,844.50</u>	<u>168.88</u>	<u>453,195.26</u>	<u>7,321.16</u>	<u>143,678.80</u>	<u>1,864.83</u>
Facilities Acquisition and Construction Services:							
Instructional Equipment							
Non-Instructional Equipment							
<b>Total Facilities Acquisition and Construction Services</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>295,265.97</u>	<u>134,386.83</u>	<u>49,967.31</u>	<u>1,381,007.54</u>	<u>30,427.16</u>	<u>250,847.70</u>	<u>26,899.75</u>
Other Financing Sources (Uses):							
Contributions to School Based Budgets	1,374,904.00						
<b>Total Expenditures and Other Financing Sources (Uses)</b>	<u>\$ 1,670,169.97</u>	<u>\$ 134,386.83</u>	<u>\$ 49,967.31</u>	<u>\$ 1,381,007.54</u>	<u>\$ 30,427.16</u>	<u>\$ 250,847.70</u>	<u>\$ 26,899.75</u>
Excess (Deficiency) of Revenues Over (Under)							
Expenditures and Other Financing Sources (Uses)							

**MILLVILLE BOARD OF EDUCATION**  
**Special Revenue Fund**  
**Combining Schedule of Revenues and Expenditures - Budgetary Basis**  
**For the Fiscal Year Ended June 30, 2019**

	Pre-School Education Aid	21st Century	Titile IV	Carl D. Perkins Vocational and Technical Education	School Aged Child Care	General Mills	NJ Council for Humanities Grant
<b>REVENUES</b>							
Federal Sources							
Slate Sources							
Local Sources	\$ 8,007,422.87	\$ 630,576.85	\$ 64,977.86	\$ 89,016.53	\$ 82,094.03	\$ 30.00	\$ 3.75
<b>Total Revenues</b>	<u>8,007,422.87</u>	<u>630,576.85</u>	<u>64,977.86</u>	<u>89,016.53</u>	<u>82,094.03</u>	<u>30.00</u>	<u>3.75</u>
Instruction:							
Salaries of Teachers	2,649,891.62	115,173.46	2,185.50	5,177.00			3.75
Other Salaries for Instruction	1,192,194.28	54,984.50					
Other Salaries	-	2,789.29					
Purchased Professional and Technical Services	169,838.38	12,134.30	4,035.08	3,458.90			
Other Purchased Services (400-500 series)	8,902.30	2,950.00					
General Supplies	55,594.71	26,646.51	41,303.95	60,971.94	5,852.10		
Other Objects	19,519.25	35,364.32	1,000.00				
<b>Total Instruction</b>	<u>4,095,940.54</u>	<u>250,042.38</u>	<u>48,524.53</u>	<u>69,607.84</u>	<u>5,852.10</u>	<u>-</u>	<u>3.75</u>
Support Services:							
Salaries of Supervisors of Instruction	258,832.00				13,164.77		
Salaries of Other Professional Staff	227,717.50	126,075.89		3,985.38	35,199.10		
Salaries of Secretarial and Clerical Assistants	129,539.00						
Other Salaries	300,434.40	15,825.07	2,046.00	2,790.00			
Salaries - Security	7,325.00						
Salaries - Master Teachers	156,136.00						
Purchased Professional and Technical Services	1,462,500.42	16,000.00	1,631.00	914.36	3,699.84		
Personal Services - Employee Benefits	469,095.00	24,251.29	313.04				
Purchased Educational Services-Contracted Pre-K	41,120.19						
Purchased Professional - Educational Services	159,247.57	45,208.80	7,800.00				
Cleaning, Repair & Maintenance Services	5,436.08						
Rentals	379.96	14,183.55					
Other Purchased Services (400-500 series)	417,960.00						
Contracted Services - Transp. Between Home and School	17,968.69	125,298.82	4,636.44		4,390.00	30.00	
Contracted Services - Transportation Other than Between Home and School	1,573.89	1,212.74					
Travel	54,015.67	2,699.60	26.85		3,784.22		
Supplies and Materials	1,027.50	9,778.71			16,004.00		
Other Objects							
<b>Total Support Services</b>	<u>3,896,924.33</u>	<u>380,534.47</u>	<u>16,453.33</u>	<u>7,689.74</u>	<u>76,241.93</u>	<u>30.00</u>	<u>-</u>
Facilities Acquisition and Construction Services:							
Instructional Equipment	14,558.00			11,718.95			
Non-Instructional Equipment							
<b>Total Facilities Acquisition and Construction Services</b>	<u>14,558.00</u>	<u>-</u>	<u>-</u>	<u>11,718.95</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>8,007,422.87</u>	<u>630,576.85</u>	<u>64,977.86</u>	<u>89,016.53</u>	<u>82,094.03</u>	<u>30.00</u>	<u>3.75</u>
Other Financing Sources (Uses):							
Contributions to School Based Budgets							
<b>Total Expenditures and Other Financing Sources (Uses)</b>	<u>\$ 8,007,422.87</u>	<u>\$ 630,576.85</u>	<u>\$ 64,977.86</u>	<u>\$ 89,016.53</u>	<u>\$ 82,094.03</u>	<u>\$ 30.00</u>	<u>\$ 3.75</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**MILLVILLE BOARD OF EDUCATION**  
**Special Revenue Fund**  
**Combining Schedule of Revenues and Expenditures - Budgetary Basis**  
**For the Fiscal Year Ended June 30, 2019**

	Grow More Good	Field Trip Transportation Grant	Energy For Arts	MAC Grant	Lakeside MS Donation	Confidence Building	Atlantcare
\$	\$	\$	\$	\$	\$	\$	\$
<b>REVENUES</b>							
Federal Sources							
Slate Sources	298.78	700.00	0.25	3,252.58	3,410.22	5.33	4,000.00
Local Sources	298.78	700.00	0.25	3,252.58	3,410.22	5.33	4,000.00
<b>Total Revenues</b>							
	298.78	700.00	0.25	3,252.58	3,410.22	5.33	4,000.00
<b>EXPENDITURES</b>							
Instruction:							
Salaries of Teachers				2,092.50			
Other Salaries for Instruction							
Other Salaries							
Purchased Professional and Technical Services							
Purchased Professional - Educational Services							
Other Purchased Services (400-500 series)	298.78	700.00	0.25		3,410.22		
General Supplies							
Other Objects							
<b>Total Instruction</b>							
	298.78	700.00	0.25	2,092.50	3,410.22	-	-
Support Services:							
Salaries of Supervisors of Instruction							
Salaries of Other Professional Staff							
Salaries of Secretarial and Clerical Assistants							
Other Salaries							
Salaries - Security							
Salaries - Master Teachers							
Purchased Professional and Technical Services							
Personal Services - Employee Benefits				160.08			
Purchased Educational Services-Contracted Pre-K							
Purchased Professional - Educational Services							
Cleaning, Repair & Maintenance Services							
Rentals							
Other Purchased Services (400-500 series)							
Contracted Services - Transp. Between Home and School							
Contracted Services - Transportation Other than Between Home and School				1,000.00			
Travel							
Supplies and Materials						5.33	
Other Objects							
<b>Total Support Services</b>							
	-	-	-	1,160.08	-	5.33	4,000.00
Facilities Acquisition and Construction Services:							
Instructional Equipment							
Non-Instructional Equipment							
<b>Total Facilities Acquisition and Construction Services</b>							
	-	-	-	-	-	-	-
<b>Total Expenditures</b>							
	298.78	700.00	0.25	3,252.58	3,410.22	5.33	4,000.00
Other Financing Sources (Uses):							
Contributions to School Based Budgets							
<b>Total Expenditures and Other Financing Sources (Uses)</b>							
	298.78	700.00	0.25	3,252.58	3,410.22	5.33	4,000.00
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)							
	-	-	-	-	-	-	-

**MILLVILLE BOARD OF EDUCATION**  
**Special Revenue Fund**  
**Combining Schedule of Revenues and Expenditures - Budgetary Basis**  
**For the Fiscal Year Ended June 30, 2019**

	NJSBAIG Safety Grant	Student Association Technology Grant	Loves	Total
<b>REVENUES</b>				
Federal Sources				\$ 4,410,371.53
State Sources	19,986.11	6.02	2,716.60	8,007,422.87
Local Sources				34,409.64
Total Revenues	<u>19,986.11</u>	<u>6.02</u>	<u>2,716.60</u>	<u>12,452,204.04</u>
<b>EXPENDITURES</b>				
Salaries of Teachers				3,502,344.18
Other Salaries for Instruction				1,603,321.63
Other Salaries				2,789.29
Purchased Professional and Technical Services				34,311.17
Purchased Professional - Educational Services				174,873.46
Other Purchased Services (400-500 series)				11,852.30
General Supplies			2,716.60	548,801.24
Other Objects				59,809.78
Total Instruction	<u>-</u>	<u>-</u>	<u>2,716.60</u>	<u>5,938,103.05</u>
Salaries of Supervisors of Instruction				422,454.25
Salaries of Other Professional Staff				406,200.37
Salaries of Secretarial and Clerical Assistants				152,789.31
Other Salaries				360,987.82
Salaries - Security				7,325.00
Salaries - Master Teachers				156,136.00
Purchased Professional and Technical Services	10,852.85			94,476.84
Personal Services - Employee Benefits				1,765,433.41
Purchased Educational Services-Contracted Pre-K				469,095.00
Purchased Professional - Educational Services				176,703.15
Cleaning, Repair & Maintenance Services				159,247.57
Rentals				5,436.08
Other Purchased Services (400-500 series)				14,563.51
Contracted Services - Transp. Between Home and School				417,960.00
Contracted Services - Transportation Other than Between Home and School				157,061.44
Travel				41,968.27
Supplies and Materials	9,133.26	6.02		91,656.35
Other Objects				26,810.21
Total Support Services	<u>19,986.11</u>	<u>6.02</u>	<u>-</u>	<u>5,112,920.04</u>
Instructional Equipment				11,718.95
Non-Instructional Equipment				14,558.00
Total Facilities Acquisition and Construction Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>26,276.95</u>
Total Expenditures	<u>19,986.11</u>	<u>6.02</u>	<u>2,716.60</u>	<u>11,077,300.04</u>
Contributions to School Based Budgets				1,374,904.00
Total Expenditures and Other Financing Sources (Uses)	<u>\$ 19,986.11</u>	<u>\$ 6.02</u>	<u>\$ 2,716.60</u>	<u>\$ 12,452,204.04</u>
Expenditures and Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>



**MILLVILLE BOARD OF EDUCATION**  
**Special Revenue Fund**  
**Schedule of Preschool Education Aid**  
**Budgetary Basis**  
**For the Fiscal Year Ended June 30, 2019**

District-Wide Total

	Budgeted	Actual	Variance
<b>EXPENDITURES</b>			
Instruction:			
Salaries of Teachers	\$ 2,718,625.00	\$ 2,649,891.62	\$ 68,733.38
Other Salaries for Instruction	1,206,578.00	1,192,194.28	14,383.72
Other Salaries	1,638.00		1,638.00
Purchased Professional - Educational Services	169,846.00	169,838.38	7.62
Other Purchased Services (400-500 series)	9,500.00	8,902.30	597.70
General Supplies	58,798.00	55,594.71	3,203.29
Other Objects	24,000.00	19,519.25	4,480.75
Total Instruction	<u>4,188,985.00</u>	<u>4,095,940.54</u>	<u>93,044.46</u>
Support Services:			
Salaries of Supervisors of Instruction	258,832.00	258,832.00	-
Salaries of Other Professional Staff	260,619.00	227,717.50	32,901.50
Salaries of Secretarial and Clerical Assistants	133,261.00	129,539.00	3,722.00
Other Salaries	360,755.00	300,434.40	60,320.60
Salaries - Technology Coordinator	22,500.00		22,500.00
Salaries - Security	9,100.00	7,325.00	1,775.00
Salaries - Master Teachers	160,003.00	156,136.00	3,867.00
Personal Services - Employee Benefits	1,906,122.00	1,462,500.42	443,621.58
Purchased Educational Services-Contracted Pre-K	469,095.00	469,095.00	-
Purchased Educational Services-Head Start	61,580.00		61,580.00
Other Purchased Services (400-500 series)	430.00	379.96	50.04
Other Purchased Professional Educational Services	51,850.00	41,120.19	10,729.81
Cleaning, Repair & Maintenance Services	159,249.00	159,247.57	1.43
Rentals	5,500.00	5,436.08	63.92
Transportation - Between Home & School	457,256.00	417,960.00	39,296.00
Transportation - Filed Trips	18,517.00	17,968.69	548.31
Travel	3,050.00	1,573.89	1,476.11
Energy	226,176.00	186,615.46	39,560.54
Supplies and Materials	64,782.00	54,015.67	10,766.33
Other Objects	3,700.00	1,027.50	2,672.50
Total Support Services	<u>4,632,377.00</u>	<u>3,896,924.33</u>	<u>735,452.67</u>
Capital Outlay:			
Non-Instructional Equipment	14,558.00	14,558.00	-
Total Equipment	<u>14,558.00</u>	<u>14,558.00</u>	<u>-</u>
Total Expenditures	<u>8,835,920.00</u>	<u>8,007,422.87</u>	<u>828,497.13</u>
<b>CALCULATION OF BUDGET AND CARRYOVER</b>			
Total Revised 2018-19 Preschool Education Aid			8,292,114.00
Add: Actual Preschool Carryover (June 30, 2018)			1,805,536.55
Add: Tuition			18,103.97
Total Preschool Education Aid Funds Available for 2018-19 Budget			<u>10,115,754.52</u>
Less: 2018-19 Budgeted Preschool Education Aid (Including Prior Year Budgeted Carryover)			<u>(8,835,920.00)</u>
Available & Unbudgeted Preschool Education Aid as of June 30, 2019			<u>1,279,834.52</u>
Add: 2018-19 Unexpended Preschool Education Aid			828,497.13
2018-19 Actual Carryover - Preschool Education Aid			<u>2,108,331.65</u>
2018-19 Preschool Education Aid Carryover Budgeted in 2019-20			<u>1,245,327.00</u>

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## **CAPITAL PROJECTS FUND DETAIL STATEMENTS**

The capital projects fund is used to account for the acquisition and construction of major capital facilities and equipment purchases other than those financed by proprietary funds.



**MILLVILLE BOARD OF EDUCATION**  
**Capital Projects Fund**  
**Summary Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budgetary Basis**  
**For the Fiscal Year Ended June 30, 2019**

Revenues and Other Financing Sources:	
State Sources - SCC Grant	\$ 1,006,186.23
Total Revenues and Other Financing Sources	<u>1,006,186.23</u>
Expenditures and Other Financing Uses:	
Purchased Professional and Technical Services	1,002,004.62
Construction Services	23,168,417.70
Total Expenditures and Other Financing Uses	<u>24,170,422.32</u>
Excess (Deficiency) of Revenues and Other Financing Sources	
Over (Under) Expenditures and Other Financing Uses	(23,164,236.09)
Fund Balance, July 1	107,974,487.47
Fund Balance, June 30	<u>\$ 84,810,251.38</u>

**MILLVILLE BOARD OF EDUCATION**  
**Capital Projects Fund**  
**Schedule of Project Revenues, Expenditures, Project Balance, and Project Status - Budgetary Basis**  
**Millville High School**  
**From Inception and for the Fiscal Year Ended June 30, 2019**

	Prior Year	Current Year	Totals	Revised Authorized Cost
Revenues and Other Financing Sources:				
State Sources -- SCC Grant	\$ 118,765,159.46	\$ 1,006,186.23	\$ 119,771,345.69	\$ 119,771,345.69
Total Revenues and Other Financing Sources	<u>118,765,159.46</u>	<u>1,006,186.23</u>	<u>119,771,345.69</u>	<u>119,771,345.69</u>
Expenditures and Other Financing Uses:				
Purchased Professional and Technical Services	797,886.45	1,002,004.62	1,799,891.07	4,946,929.37
Construction services	9,992,785.54	23,168,417.70	33,161,203.24	114,824,416.32
Total Expenditures and Other Financing Uses	<u>10,790,671.99</u>	<u>24,170,422.32</u>	<u>34,961,094.31</u>	<u>119,771,345.69</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ 107,974,487.47</u>	<u>\$ (23,164,236.09)</u>	<u>\$ 84,810,251.38</u>	<u>\$ -</u>

Additional Project Information:

Project Number	3230-050-13-0AEF
Grant Date	N/A
Bond Authorization Date	N/A
Bonds Authorized	N/A
Bonds Issued	N/A
Original Authorized Cost	115,022,427.50
Additional Authorized Cost	4,748,918.19
Revised Authorized Cost	119,771,345.69
Percentage Increase over Original Authorized Cost	4%
Percentage Completion	29%
Original Target Completion Date	2020
Revised Target Completion Date	2023

**MILLVILLE BOARD OF EDUCATION  
Capital Projects Fund  
Summary Schedule of Project Expenditures  
For the Fiscal Year Ended June 30, 2019**

<u>Project Title / Issue</u>	<u>Original Date</u>	<u>Appropriations</u>	<u>Expenditures to Date</u>		<u>Unexpended Balance 06/30/18</u>
			<u>Prior Years</u>	<u>Current Year</u>	
SCC Grants: (SCC Managed Projects) Millville High School	2016	\$ 119,771,345.69	\$ 10,790,671.99	\$ 24,170,422.32	\$ 84,810,251.38
Total		<u>\$ 119,771,345.69</u>	<u>\$ 10,790,671.99</u>	<u>\$ 24,170,422.32</u>	<u>\$ 84,810,251.38</u>

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## **PROPRIETARY FUND DETAIL STATEMENTS**

Proprietary funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the district's board is that the costs of providing goods or services be financed through user charges.

**Food Service Fund** - This fund provides for the operation of food services in all schools within the school district.

**Latchkey Program** – This program provides day care services for school-aged students after school.

**Wraparound Program** – This program provides day care services for preschool-aged students before after school.



## **FIDUCIARY FUNDS DETAIL STATEMENTS**

Fiduciary Funds are used to account for funds received by the school district for a specific purpose.

**Scholarship Trust Fund** - This is an expendable trust fund used to account for assets held by the district for grants to students where there are no restrictions regarding the use of principal and income.

**Unemployment Compensation Fund** - This Trust Fund is an expendable trust fund and limits expenses set aside for this purpose in current and prior budgets and contributions from employee withholding in prior years.

Agency funds are used to account for assets held by the school district as an agent for individuals, private organizations, other governments and/or other funds.

**Student Activity Fund** - This agency fund is used to account for student funds held at the schools.

**Payroll Fund** - This agency fund is used to account for the payroll transactions of the school district.



**MILLVILLE BOARD OF EDUCATION**  
**Fiduciary Funds**  
**Combining Statement of Fiduciary Net Positions**  
**06/30/19**

	Expendable Trust Funds		Agency Funds		Total
	Unemployment Compensation Trust	Private - Purpose Scholarship Fund	Student Activity	Payroll	
<b>ASSETS</b>					
Cash and Cash Equivalents	\$ 910,640.86	\$ 589,681.10	\$ 357,579.79	\$ 15,693.72	\$ 1,873,595.47
Due from Payroll Agency					-
Total Assets	910,640.86	589,681.10	357,579.79	15,693.72	1,873,595.47
<b>LIABILITIES</b>					
Accounts Payable	13,274.05				13,274.05
Payable to Student Groups			357,579.79		357,579.79
Due to Unemployment					-
Payroll Deductions and Withholdings				15,693.72	15,693.72
Total Liabilities	13,274.05	-	357,579.79	15,693.72	386,547.56
<b>NET ASSETS</b>					
Held in Trust for Unemployment					
Claims and Other Purposes	897,366.81				897,366.81
Reserved for Scholarships		589,681.10			589,681.10
Total Net Position	897,366.81	589,681.10	-	-	1,487,047.91
Total Liabilities and Net Position	\$ 910,640.86	\$ 589,681.10	\$ 357,579.79	\$ 15,693.72	\$ 1,873,595.47

**MILLVILLE BOARD OF EDUCATION**  
**Fiduciary Funds**  
**Combining Statement of Changes in Fiduciary Net Position**  
**For the Fiscal Year Ended June 30, 2019**

	Unemployment Compensation Trust	Private - Purpose Scholarship Fund	Total
<b>ADDITIONS</b>			
Investment Earnings:			
Interest and Dividends	\$ 5,968.02	\$ 4,484.20	\$ 10,452.22
Contributions		48,327.08	48,327.08
Employee Salary Deductions	131,021.00		131,021.00
 Total Additions	<u>136,989.02</u>	<u>52,811.28</u>	<u>189,800.30</u>
 <b>DEDUCTIONS</b>			
Unemployment Compensation Claims	37,071.14		37,071.14
SUI deductions paid to State	38,535.95		38,535.95
Scholarships		45,250.08	45,250.08
 Total Deductions	<u>75,607.09</u>	<u>45,250.08</u>	<u>120,857.17</u>
 Change in Net Position	61,381.93	7,561.20	68,943.13
Net Position, July 1	835,984.88	582,119.90	1,418,104.78
 Net Position, June 30	<u>\$ 897,366.81</u>	<u>\$ 589,681.10</u>	<u>\$ 1,487,047.91</u>

**MILLVILLE BOARD OF EDUCATION**  
**Fiduciary Funds**  
**Student Activity Agency Fund Schedule of Receipts and Disbursements**  
**For the Fiscal Year Ended June 30, 2019**

	Balance 06/30/18	Additions	Deletions	Balance 06/30/19
Millville Senior High	\$ 187,656.20	564,528.68	577,432.91	\$ 174,751.97
Memorial High	12,316.32	25,122.95	20,121.62	17,317.65
Holly Heights	9,061.29	7,064.75	9,159.67	6,966.37
Rieck Avenue	9,428.89	3,842.02	4,665.27	8,605.64
Bacon Elementary	7,716.17	4,139.97	4,214.00	7,642.14
Silver Run	25,751.92	5,571.75	4,089.68	27,233.99
Mount Pleasant	4,325.06	9,060.58	10,431.25	2,954.39
R.D. Wood	39.18	16,000.00	16,039.18	-
Lakeside Middle	72,784.77	72,692.14	56,839.51	88,637.40
Child Family Center	11,065.60	3,120.00	708.50	13,477.10
Safety Patrol		7,196.72	7,196.72	-
Administration Office	836.26	1,398.35	1,079.19	1,155.42
Gifted & Talented	6,684.55	17,644.00	16,036.16	8,292.39
Game Expense	15,928.50	79,569.20	95,497.70	-
System Wide	545.33			545.33
<b>Total Liabilities</b>	<b>\$ <u>364,140.04</u></b>	<b>\$ <u>816,951.11</u></b>	<b>\$ <u>823,511.36</u></b>	<b>\$ <u>357,579.79</u></b>

**MILLVILLE BOARD OF EDUCATION**  
**Fiduciary Funds**  
**Payroll Agency Fund Schedule of Receipts and Disbursements**  
**For the Fiscal Year Ended June 30, 2019**

	Balance 06/30/18	Additions	Deletions	Balance 06/30/19
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 498,712.39	\$ 63,091,529.74	\$ 63,574,548.41	\$ 15,693.72
Total Assets	<u>498,712.39</u>	<u>63,091,529.74</u>	<u>63,574,548.41</u>	<u>15,693.72</u>
<b>LIABILITIES</b>				
Payroll Deductions and Withholdings	469,442.28	30,517,655.01	30,971,403.57	15,693.72
Net Pay	-	32,573,874.73	32,573,874.73	-
Due to Unemployment Fund	29,270.11		29,270.11	-
Total Liabilities	<u>\$ 498,712.39</u>	<u>\$ 63,091,529.74</u>	<u>\$ 63,574,548.41</u>	<u>\$ 15,693.72</u>



### **LONG-TERM DEBT SCHEDULES**

The long-term debt schedules are used to reflect the outstanding principal balance of the general long-term liabilities of the school district. This includes serial bonds outstanding, the outstanding principal balance on capital leases.



**MILLVILLE BOARD OF EDUCATION  
Schedule of Obligations Under Capital Leases  
For the Fiscal Year Ended June 30, 2019**

Description	Date of Lease	Term of Lease	Amount of Original Principal	Interest Rate Payable	Interest Rate	Amount Outstanding 06/30/18	Retired	Amount Outstanding 06/30/19
Energy Savings Improvement Program	08/10/11	10 Years	\$ 7,665,724.00	\$ 2,079,197.67	3.70%	\$ 4,553,568.56	\$ 619,678.38	\$ 3,933,890.18
						<u>4,553,568.56</u>	<u>619,678.38</u>	<u>3,933,890.18</u>

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## **Statistical Section**



**Millville Board of Education  
Net Position by Component,  
Last Ten Fiscal Years  
(accrual basis of accounting)**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Governmental activities</b>										
Net investment in capital assets	\$ 78,589,649.89	\$ 75,321,727.53	\$ 71,952,405.37	\$ 70,528,613.72	\$ 64,638,075.45	\$ 65,971,557.84	\$ 61,940,593.19	\$ 61,139,606.78	\$ 67,539,368.72	\$ 87,380,339.38
Restricted	2,859,445.67	4,124,069.51	8,108,096.28	4,630,037.82	5,152,677.11	3,278,767.83	2,431,427.49	3,124,553.50	4,293,465.95	5,887,239.39
Unrestricted	(9,795,419.00)	(10,781,594.34)	(10,636,173.78)	(8,468,496.81)	(9,666,577.48)	(40,113,406.24)	(41,260,913.31)	(45,748,676.96)	(47,137,911.76)	(46,755,025.06)
<b>Total governmental activities net position</b>	<b>71,653,676.56</b>	<b>66,664,202.70</b>	<b>69,424,327.87</b>	<b>66,690,154.73</b>	<b>60,124,175.08</b>	<b>29,136,919.43</b>	<b>23,111,107.37</b>	<b>18,515,483.32</b>	<b>24,694,922.91</b>	<b>46,512,553.71</b>
<b>Business-type activities</b>										
Net investment in capital assets	344,131.32	468,337.51	440,709.25	367,741.30	333,699.75	262,876.50	212,909.08	181,593.68	155,086.52	721,541.60
Restricted	842,983.10	862,441.59	703,860.35	646,849.04	734,474.51	880,162.95	987,833.74	1,034,124.12	1,033,646.71	1,280,927.35
Unrestricted	(1,187,114.42)	(1,330,779.10)	(1,144,569.60)	(1,014,590.34)	(1,068,174.26)	(1,143,039.45)	(1,200,742.82)	(1,215,717.80)	(1,188,733.23)	(2,002,468.95)
<b>Total business-type activities net position</b>	<b>197,019.90</b>	<b>137,568.41</b>	<b>296,149.65</b>	<b>313,151.96</b>	<b>265,525.49</b>	<b>119,837.05</b>	<b>11,166.26</b>	<b>(30,224.42)</b>	<b>(33,710.22)</b>	<b>(100,927.35)</b>
<b>District-wide</b>										
Net investment in capital assets	78,933,781.21	75,790,065.04	72,393,114.62	70,896,355.02	64,971,775.20	66,234,434.34	62,153,502.27	61,321,200.46	67,694,455.24	88,101,880.98
Restricted	2,859,445.67	4,124,069.51	8,108,096.28	4,630,037.82	5,152,677.11	3,278,767.83	2,431,427.49	3,124,553.50	4,293,465.95	5,887,239.39
Unrestricted	(8,952,435.90)	(9,919,152.75)	(9,932,313.43)	(7,821,647.77)	(8,932,102.97)	(39,233,243.29)	(40,273,079.57)	(44,714,552.94)	(46,104,265.05)	(45,474,097.71)
<b>Total district net position</b>	<b>72,840,790.98</b>	<b>69,994,981.80</b>	<b>70,568,897.47</b>	<b>67,704,745.07</b>	<b>61,192,349.34</b>	<b>30,279,958.88</b>	<b>24,311,850.19</b>	<b>19,731,201.12</b>	<b>25,883,656.14</b>	<b>48,515,022.66</b>

Source: CAFR Schedule A-1

**Millville Board of Education  
Changes in Net Position,  
Last Ten Fiscal Years  
(accrual basis of accounting)**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Expenses</b>										
Governmental activities:										
Instruction:										
Regular	\$ 43,741,846.88	\$ 43,865,923.29	\$ 43,233,425.69	\$ 44,019,397.02	\$ 42,592,530.26	\$ 40,959,215.52	\$ 41,283,791.59	\$ 57,217,200.76	\$ 55,370,706.46	\$ 48,990,184.74
Special education	8,193,182.85	8,509,606.60	8,650,537.89	9,092,424.55	10,260,674.41	8,381,152.91	8,516,065.73	11,349,946.39	11,430,193.88	10,173,323.64
Other special education	3,887,411.95	3,451,292.80	3,987,481.54	4,157,484.66	3,812,891.16	4,180,048.34	3,964,853.95	4,978,610.14	4,068,524.50	3,793,797.31
Other instruction	1,511,054.64	2,870,103.35	3,007,542.10	3,163,830.41	3,065,763.30	2,924,961.20	2,742,698.91	3,885,608.13	4,683,713.23	4,102,060.82
Support Services:										
Tuition	3,993,015.00	4,027,911.84	3,761,151.82	3,469,759.94	3,376,282.56	3,649,904.74	4,029,227.36	4,238,606.36	4,615,761.86	4,595,817.64
Student & instruction related services	22,223,411.96	20,537,979.59	22,827,086.23	23,223,715.43	23,849,503.36	25,635,883.82	25,765,731.41	23,703,884.15	29,849,650.30	25,184,568.15
General administrative services	6,037,601.81	3,843,657.07	4,565,043.57	4,727,418.28	5,131,692.44	5,454,331.15	6,195,461.65	6,252,771.69	6,245,222.95	5,858,012.58
School administrative services	3,673,309.44	6,017,327.95	5,942,114.15	6,262,421.15	5,957,932.88	6,156,697.94	6,018,085.52	6,157,556.34	6,199,957.30	6,136,799.27
Plant operations and maintenance	9,732,549.22	10,070,323.49	10,005,103.23	10,006,904.39	13,747,717.76	8,513,104.00	12,939,668.41	13,747,064.93	14,329,507.15	13,621,606.50
Pupil transportation	3,673,284.93	3,527,301.30	3,410,489.52	3,504,372.25	3,747,295.26	3,596,966.30	3,600,977.75	4,121,877.71	4,122,466.66	4,569,361.11
Special schools	28,258.43	39,273.09	62,510.95	25,826.72	20,572.35	14,366.88	13,900.00	-	-	-
Transfer to Charter Schools	46,657.00	950,554.00	950,554.00	1,239,764.00	1,688,841.00	1,867,406.00	2,123,444.00	2,669,798.00	2,634,330.00	2,149,522.00
Interest on Long-Term Debt	56,947.88	17,503.02	18,694.50	551.93	3,128.00	-	-	-	-	-
Total governmental activities expenses	106,798,541.99	106,778,203.39	110,422,101.79	112,893,870.73	117,254,824.74	110,334,038.90	117,393,906.28	138,322,924.60	143,550,018.29	129,175,053.76
Business-type activities:										
Food Service	3,185,875.57	3,222,222.46	3,210,971.71	3,343,442.07	3,333,150.68	3,321,890.26	3,420,991.26	3,381,593.35	3,389,790.40	3,402,074.84
Wraparound Program	600,191.26	389,083.21	433,583.52	292,132.94	183,480.51	201,324.16	231,384.12	282,575.19	253,908.22	296,548.39
Latchkey Program	311,038.27	304,115.34	282,701.46	255,649.17	257,724.16	273,802.87	279,552.64	260,362.90	277,665.15	294,053.25
Total business-type activities expenses	4,097,105.10	3,915,421.01	3,927,256.69	3,891,124.18	3,774,355.35	3,797,017.29	3,931,928.02	3,924,531.44	3,921,363.77	3,992,676.48
Total district expenses	110,895,647.09	110,693,624.40	114,349,358.48	116,784,994.91	121,029,180.09	114,131,056.09	121,325,834.30	142,247,456.04	147,471,382.06	133,167,730.24
<b>Program Revenues</b>										
Governmental activities:										
Charges for services:										
Instruction (tuition)	21,246,722.04	23,598,364.92	6,856,685.49	7,571,640.31	7,799,759.70	6,830,277.24	7,078,981.94	7,241,627.24	6,501,337.81	6,699,799.75
Operating grants and contributions	118,365.89	(213,665.60)	21,979,835.72	22,943,809.82	22,120,605.15	23,113,165.73	23,442,678.75	44,876,340.02	51,582,010.58	40,174,454.34
Capital grants and contributions	-	-	-	475,925.38	975,590.96	554,470.00	-	435,213.45	10,498,131.91	24,170,422.32
Total governmental activities program revenues	21,365,087.93	23,384,699.32	28,836,521.21	30,991,375.51	30,892,955.81	30,497,912.97	30,506,660.69	52,553,180.71	68,581,480.30	71,044,676.41
Business-type activities:										
Charges for services:										
Food Service	924,827.05	860,651.01	820,232.98	743,133.18	785,420.41	785,420.41	819,461.01	670,651.51	610,157.90	606,639.08
Wraparound Program	78,308.24	111,223.61	139,884.90	129,054.38	151,815.73	151,815.73	151,298.35	166,773.04	134,239.84	167,827.10
Latchkey Program	294,368.86	282,701.46	280,035.34	304,145.93	338,598.54	338,598.54	312,904.08	277,827.27	277,266.70	196,589.72
Operating grants and contributions	2,760,506.57	2,476,388.96	2,520,098.28	2,651,422.83	2,595,351.96	2,595,351.96	2,705,835.22	2,824,093.58	2,872,230.96	3,174,220.70
Total business-type activities program revenue	4,058,010.72	3,730,965.04	3,760,251.50	3,827,756.32	3,871,186.64	3,871,186.64	3,989,493.66	3,939,285.40	3,893,895.40	4,145,276.60
Total district program revenue	25,423,098.65	27,115,664.36	32,596,772.71	34,819,131.83	34,764,142.45	34,369,099.61	34,496,159.35	56,492,466.11	72,475,375.70	75,189,953.01



**Millville Board of Education  
Changes in Net Position,  
Last Ten Fiscal Years  
(accrual basis of accounting)**

<b>Net (Expenses)/Revenue</b>												
Governmental activities	(87,037,402.47)	(84,057,349.52)	(86,263,449.23)	(79,441,082.99)	(86,895,993.31)	(86,887,245.59)	(85,769,743.89)	(74,968,537.99)	(58,130,377.95)			
Business-type activities	130,754.03	(160,159.14)	(14,103.85)	30,739.03	(60,741.38)	57,570.64	14,753.96	(27,468.37)	152,800.12			
<b>Total district-wide net expenses</b>	<b>(86,906,648.44)</b>	<b>(84,217,508.66)</b>	<b>(86,277,553.08)</b>	<b>(79,410,343.96)</b>	<b>(86,956,734.69)</b>	<b>(86,829,674.95)</b>	<b>(85,754,989.93)</b>	<b>(74,996,006.36)</b>	<b>(57,977,777.83)</b>			
<b>General Revenues and Other Changes in Net Assets</b>												
Governmental activities:												
Property taxes levied for general purposes, net	10,185,119.00	10,207,948.00	10,412,107.00	10,620,349.00	10,813,394.00	11,319,609.00	11,772,394.00	12,007,842.00	12,247,999.00			
Taxes levied for debt service	173,978.00	190,483.00	49,159.00	47,081.00	66,660.00	-	-	-	-			
Unrestricted grants and contributions	67,348,339.60	63,953,284.50	69,979,327.17	67,374,594.62	67,925,625.58	68,637,851.66	68,875,905.70	68,753,164.55	67,874,720.65			
Restricted grants and contributions	457,440.64	191,014.89	248,395.34	192,929.74	142,396.29	-	-	-	-			
Tuition	5,626,865.36	5,280,144.64	-	-	-	-	-	-	-			
Investment earnings	8,523.62	5,321.27	3,518.70	4,203.88	3,042.72	-	-	-	-			
Miscellaneous Charges/Adjustments	(452.26)	(1,096,811.88)	(6,891.54)	-	(14,411.72)	-	-	-	-			
Miscellaneous income	600,405.95	1,672,645.79	1,669,119.97	929,163.84	859,182.41	903,972.87	755,180.41	386,971.03	486,424.10			
Transfers	-	-	(9,029.89)	-	-	-	-	-	(661,135.60)			
<b>Total governmental activities</b>	<b>84,400,219.91</b>	<b>80,404,030.21</b>	<b>82,345,705.75</b>	<b>79,168,322.08</b>	<b>79,795,889.28</b>	<b>80,861,433.53</b>	<b>81,403,480.11</b>	<b>81,147,977.58</b>	<b>79,948,008.15</b>			
Business-type activities:												
Investment earnings	4,143.77	1,743.90	1,377.29	1,351.26	893.42	132.73	221.02	483.80	-			
Transfers/(Loss on Disposal of Assets)	(6,430.66)	(3,604.06)	(302.32)	8,730.89	-	-	(229,360.27)	-	661,135.60			
<b>Total business-type activities</b>	<b>(2,286.89)</b>	<b>(1,860.16)</b>	<b>1,074.97</b>	<b>10,082.15</b>	<b>893.42</b>	<b>132.73</b>	<b>(229,139.25)</b>	<b>483.80</b>	<b>661,135.60</b>			
<b>Total district-wide</b>	<b>84,397,933.02</b>	<b>80,402,170.05</b>	<b>82,346,780.72</b>	<b>79,178,404.23</b>	<b>79,796,782.70</b>	<b>80,961,566.26</b>	<b>81,174,340.86</b>	<b>81,148,461.38</b>	<b>80,609,143.75</b>			
<b>Changes in Net Position</b>												
Governmental activities	(2,637,182.56)	(3,653,319.51)	(3,917,743.48)	(272,760.91)	(7,100,104.03)	(6,025,812.06)	(4,366,263.78)	6,179,439.59	21,817,630.80			
Business-type activities	128,467.14	(162,019.30)	(13,028.88)	40,821.18	(59,847.96)	57,703.37	(214,385.29)	(26,984.57)	813,735.72			
<b>Total district</b>	<b>(2,508,715.42)</b>	<b>(3,815,338.81)</b>	<b>(3,930,772.36)</b>	<b>(231,939.73)</b>	<b>(7,159,951.99)</b>	<b>(5,968,108.69)</b>	<b>(4,580,649.07)</b>	<b>6,152,455.02</b>	<b>22,631,366.52</b>			

Source: CAFR Schedule A-2

Millville Board of Education  
 Fund Balances, Governmental Funds,  
 Last Ten Fiscal Years  
 (modified accrual basis of accounting)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Fund										
Restricted	\$ -	\$ 2,452,729.38	\$ 3,304,316.84	\$ 1,479,668.49	\$ 658,988.27	\$ 991,122.11	\$ 1,001,982.17	\$ 293,571.18	\$ 282,711.12	\$ 826,484.56
Committed	-	-	1,885,000.00	2,885,000.00	2,086,561.13	1,686,561.13	2,287,484.11	2,829,595.44	4,010,754.83	5,060,754.83
Assigned	-	1,470,842.32	-	-	-	2,382,537.38	2,937,757.32	2,906,721.80	2,617,023.96	(0.00)
Unassigned	-	(4,773,439.79)	(2,774,442.92)	(2,833,115.53)	(2,175,080.29)	(4,760,882.94)	(4,702,190.11)	(4,655,162.11)	(4,802,904.14)	(2,108,345.70)
Reserved	2,391,176.87	-	-	-	-	-	-	-	-	-
Unreserved	(2,935,130.59)	-	-	-	-	-	-	-	-	-
Total General Fund	<u>(543,953.72)</u>	<u>(849,868.09)</u>	<u>2,414,873.92</u>	<u>1,531,552.96</u>	<u>570,469.11</u>	<u>299,337.68</u>	<u>1,525,033.49</u>	<u>1,374,726.31</u>	<u>2,107,585.77</u>	<u>3,778,893.69</u>
All Other Governmental Funds										
Restricted	-	-	-	-	-	-	-	1,386.88	-	-
Capital Projects Fund	-	-	-	-	-	-	-	-	-	-
Debt Service Fund	-	1.25	1.00	1.25	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Capital Projects Fund	-	-	-	233,948.45	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Capital Projects Fund	-	23,561.18	877,291.18	31,419.63	687,553.32	687,553.32	133,083.32	-	-	-
Unassigned	-	(872,301.70)	(874,643.00)	(880,322.50)	(974,547.60)	-	-	-	-	-
Special Revenue Fund	-	-	-	-	-	-	-	-	-	-
Reserved	31,560.00	-	-	-	-	-	-	-	-	-
Unreserved, reported in:	(886,098.20)	-	-	-	-	(86,468.73)	-	-	-	-
Special Revenue Fund	237,226.78	-	-	-	-	-	-	-	-	-
Capital Projects Fund	1.00	-	-	-	-	-	-	-	-	-
Debt Service Fund	-	-	-	-	-	-	-	-	-	-
Total all other governmental funds	<u>(617,310.42)</u>	<u>(848,739.27)</u>	<u>2,649.18</u>	<u>(614,953.17)</u>	<u>(286,994.29)</u>	<u>601,084.59</u>	<u>133,083.32</u>	<u>1,386.88</u>	<u>-</u>	<u>-</u>

Source: CAFR Schedule B-1

**Milville Board of Education**  
**Changes in Fund Balances, Governmental Funds**  
**Last Ten Fiscal Years**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Revenues</b>										
Local Tax Lev	10,359,097.00	10,398,431.00	10,461,266.00	10,667,430.00	10,880,054.00	11,097,656.00	11,319,609.00	11,772,394.00	12,007,842.00	12,247,998.00
Tuition Charges	5,626,865.00	5,280,144.64	6,856,685.00	7,571,640.00	7,799,759.70	8,330,277.24	7,078,981.94	7,241,627.24	6,501,337.81	6,699,799.75
Miscellaneous	839,250.00	1,863,661.15	9,583,239.00	1,122,094.00	1,001,578.70	1,364,946.17	1,076,541.39	787,420.58	413,314.69	520,833.74
Interest earnings	8,524.00	5,321.00	3,919.00	4,204.00	3,042.72	-	-	-	-	-
State sources	73,506,745.00	79,220,985.00	84,130,298.00	85,971,296.00	85,970,359.95	87,518,554.18	87,244,631.59	88,545,270.35	99,545,554.54	113,486,024.49
Federal sources	15,425,279.00	8,365,930.00	7,828,865.00	4,863,752.00	5,110,178.53	4,878,093.56	4,648,330.28	4,559,782.65	4,683,898.84	4,714,361.18
<b>Total Revenues</b>	<b>105,765,760.00</b>	<b>105,134,472.79</b>	<b>118,863,872.00</b>	<b>110,200,416.00</b>	<b>110,764,973.60</b>	<b>111,689,527.15</b>	<b>111,368,094.20</b>	<b>112,906,494.82</b>	<b>123,151,947.88</b>	<b>137,669,018.16</b>
<b>Expenditures</b>										
Instruction:										
Regular Instruction	31,544,183.00	31,630,945.18	30,055,491.00	29,482,686.00	29,218,838.68	27,931,758.52	27,795,124.86	28,347,430.26	28,059,742.54	27,259,331.59
Special Education Instruction	5,384,621.00	5,414,646.89	5,355,011.00	5,463,285.00	5,570,612.46	5,715,449.77	5,733,608.79	5,623,165.93	5,792,382.56	5,660,684.97
Other Special Education Instruction	2,530,064.00	2,201,816.26	2,474,010.00	2,501,542.00	2,337,862.57	2,850,545.34	2,669,415.92	2,466,580.01	2,061,771.60	2,110,961.19
Vocational Education	-	-	-	-	-	1,994,650.26	1,846,575.99	-	-	-
Other Instruction	1,130,298.00	1,930,733.09	2,021,395.00	2,048,014.00	2,030,138.03	-	-	1,925,068.06	2,373,525.57	2,282,466.52
Adult / Continuing Education Programs	40,823.00	40,823.00	-	-	-	-	-	-	-	-
Support Services:										
Tuition	4,093,015.00	4,121,716.84	3,761,518.00	3,469,760.00	3,376,282.56	3,649,904.74	4,029,227.36	4,238,606.36	4,615,761.86	4,595,817.64
Student & Instruction Related Services	17,352,278.00	16,297,300.30	17,412,269.00	17,287,669.00	17,779,928.40	17,482,154.07	17,347,285.56	16,128,322.97	15,126,653.71	14,013,306.90
General administrative services	2,736,183.00	2,860,829.78	3,485,356.00	3,453,001.00	3,969,019.79	3,368,026.26	3,367,930.68	3,559,912.26	3,394,397.83	4,063,068.31
School Administrative Services	4,065,342.00	3,892,174.93	3,746,887.00	3,831,932.00	3,733,419.47	3,797,391.82	3,916,509.47	3,652,266.98	3,599,620.77	3,320,627.65
Plant Operations & Maintenance	8,107,445.00	8,299,866.75	7,648,690.00	8,106,856.00	8,866,010.61	8,716,674.73	7,774,322.48	8,762,478.71	8,387,930.09	8,710,273.83
Pupil Transportation	3,599,693.00	3,474,267.43	3,347,121.00	3,441,048.00	3,686,174.62	3,596,866.30	3,800,977.75	4,050,304.81	4,036,121.39	4,500,311.26
Unallocated Employee Benefits	22,027,058.00	23,258,049.72	25,457,746.00	28,297,548.00	27,571,835.53	28,070,624.59	29,143,126.50	29,640,272.30	31,649,293.06	32,721,441.56
Special Schools	38,258.00	25,657.71	39,492.00	22,809.00	17,434.83	14,366.88	13,900.00	-	-	-
Charter Schools	46,657.00	950,554.00	950,554.00	1,239,764.00	1,688,841.00	1,867,406.00	2,123,444.00	2,669,798.00	2,634,330.00	2,149,522.00
Capital Outlay	3,396,538.00	1,600,206.08	8,885,832.00	2,962,138.00	1,419,571.76	2,016,660.43	1,048,950.30	1,924,291.79	10,688,944.62	24,609,876.82
Debt services:										
Principal	375,000.00	354,000.00	85,000.00	85,000.00	129,000.00	-	-	-	-	-
Interest & Other Charges	42,213.00	23,556.75	12,440.00	8,318.00	3,128.25	-	-	-	-	-
<b>Total Expenditures</b>	<b>106,499,669.00</b>	<b>105,426,590.71</b>	<b>114,738,712.00</b>	<b>111,701,370.00</b>	<b>111,398,088.56</b>	<b>111,072,579.71</b>	<b>110,610,399.66</b>	<b>113,188,498.44</b>	<b>122,420,475.60</b>	<b>135,997,710.24</b>
Excess (Deficiency) of revenues over (under) expenditures	(733,909.00)	(292,117.92)	4,125,160.00	(1,500,954.00)	(633,124.96)	616,947.44	757,694.54	(282,003.62)	731,472.58	1,671,307.92
<b>Other Financing sources (uses)</b>										
Transfers	-	-	(9,030.00)	-	-	-	-	-	-	-
Miscellaneous Other	-	(213,664.60)	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>(213,664.60)</b>	<b>(9,030.00)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balances	(733,909.00)	(505,782.52)	4,116,130.00	(1,500,954.00)	(633,124.96)	616,947.44	757,694.54	(282,003.62)	731,472.58	1,671,307.92
Debt service as a percentage of noncapital expenditures										

Source: CAFR Schedule B-2

**Exhibit J-5**

**Millville Board of Education  
General Fund Other Local Revenue by Source  
Last Ten Fiscal Years  
Unaudited**

Fiscal Year Ended June 30,	Interest on Investments	Tuition Revenue	E-Rate	Miscellaneous	Totals
2010	8,523.62	5,626,865.36	-	600,405.95	6,235,794.93
2011	5,321.27	5,280,144.64	-	1,672,645.79	6,958,111.70
2012	3,518.70	6,856,685.49	-	912,216.54	7,772,420.73
2013	4,203.88	7,571,640.00	-	929,163.84	8,505,007.72
2014	3,042.72	7,799,759.70	-	1,001,578.70	8,804,381.12
2015	-	6,830,277.24	-	1,364,946.17	8,195,223.41
2016	-	7,078,981.94	-	1,076,541.39	8,155,523.33
2017	1,008.26	7,241,627.24	194,594.85	559,577.30	7,996,807.65
2018	3,019.61	6,501,337.81	151,024.13	232,927.29	6,888,308.84
2019	13,079.54	6,699,799.75	228,832.91	244,511.65	7,186,223.85

**Source: District Records**

**Millville Board of Education  
Assessed Value and Actual Value of Taxable Property  
Last Ten Fiscal Years**

Fiscal Year Ended June 30,	Vacant Land	Residential	Farm Regular	Q Farm	Commercial	Industrial	Apartment	Total Assessed Value	Less Tax-exempt Property	Public Utilities	Net Valuation Taxable	Total District School Tax Rate	Estimated County Equalized Value
2010	36,358,300	1,052,258,400	9,179,500	1,334,400	212,371,400	123,152,600	37,011,600	1,471,666,200	-	5,372,972	1,477,039,172	0.707	2,089,541,481
2011	35,958,000	1,054,975,600	9,425,000	1,511,000	207,014,000	119,923,900	37,011,600	1,465,819,300	-	5,264,638	1,471,083,938	0.714	1,871,386,121
2012	33,638,400	1,060,942,600	9,786,000	1,447,900	216,009,600	116,034,600	37,011,600	1,474,870,700	-	5,212,864	1,480,083,564	0.724	1,853,946,559
2013	29,278,900	1,059,429,000	9,071,300	1,617,100	231,313,800	114,195,000	37,011,600	1,481,916,700	-	4,490,992	1,486,407,692	0.735	1,805,353,927
2014	28,045,400	1,055,856,500	8,730,500	2,110,800	233,142,100	113,324,200	36,362,000	1,477,571,500	-	4,179,468	1,481,750,968	0.755	1,723,045,568
2015	27,304,700	1,053,515,400	8,708,100	2,119,700	235,235,800	111,370,200	36,362,000	1,474,615,900	-	4,615,071	1,479,230,971	0.766	1,598,613,452
2016	26,720,700	1,051,029,000	8,474,800	2,136,400	233,291,000	110,010,500	36,362,000	1,468,024,400	-	4,459,310	1,472,483,710	0.800	1,623,687,340
2017	25,996,300	1,050,860,600	8,401,700	2,088,900	236,306,200	109,763,400	36,696,300	1,470,113,400	-	4,421,221	1,474,534,621	0.815	1,602,404,615
2018	27,771,500	1,050,270,900	8,718,100	2,139,100	233,851,400	112,207,900	36,816,800	1,471,775,700	-	4,512,425	1,476,288,125	0.830	1,607,811,083
2019	25,907,200	1,047,876,000	9,007,200	2,145,700	230,363,500	104,510,600	36,798,300	1,456,608,500	-	4,618,847	1,461,227,347	0.867	1,567,277,451

a Tax rates are per \$100

Source: County Abstract of Rates & Municipal Tax Assessor

**Millville Board of Education  
Direct and Overlapping Property Tax Rates  
Last Ten Fiscal Years  
(rate per \$100 of assessed value)**

Fiscal Year Ended June 30,	Millville Board of Education			Overlapping Rates			Total Direct and Overlapping Tax Rate
	Basic Rate	General Obligation Debt Service	Total Direct	County General	County Health	County Open Space	
2010	0.707	-	0.707	1.218	0.056	0.015	1.220
2011	0.714	-	0.714	1.124	0.047	0.013	1.262
2012	0.724	-	0.724	1.091	0.046	0.013	1.261
2013	0.735	-	0.735	1.120	0.057	0.013	1.258
2014	0.755	-	0.755	1.138	0.057	0.012	1.266
2015	0.766	-	0.766	1.124	0.055	0.011	1.266
2016	0.800	-	0.800	1.161	0.057	0.012	1.266
2017	0.815	-	0.815	1.189	0.057	0.011	1.266
2018	0.830	-	0.830	1.203	0.058	0.011	1.267
2019	0.867	-	0.867	1.193	0.056	0.011	1.313

**Source: District Records and Municipal Tax Collector**

Exhibit J-8

Millville Board of Education  
Principal Property Tax Payers,  
Current Year and Ten Years Ago

Taxpayer	2019				2009			
	Taxable Assessed Value	Rank	% of Total District Net Assessed Value	% of Total District Net Assessed Value	Taxable Assessed Value	Rank	% of Total District Net Assessed Value	% of Total District Net Assessed Value
Goodmill, LLC	\$ 35,251,100.00	1	2.41%	\$ 10,485,300.00	5	0.71%		
Durand Glass Mfg Co. Inc.	22,000,000.00	2	1.51%	25,416,800.00	2	1.73%		
Cumberland Green Apartments				8,585,000.00	6	0.58%		
T-Fal Corporation	18,558,000.00	3	1.27%	21,323,000.00	3	1.45%		
ACP Cumb Assoc/Amer Cont	16,975,000.00	4	1.16%	25,182,700.00	1	1.71%		
Lowes Home Center #1816	11,200,000.00	5	0.77%	13,958,000.00	4	0.95%		
Genesis Health Ventures	7,176,400.00	6	0.49%	7,176,400.00	8	0.49%		
Millville Village Inc.	6,613,800.00	7	0.45%	6,613,800.00	9	0.45%		
Grand Prix Partners	6,500,000.00	8	0.44%					
Oakview Apartments	6,369,600.00	9	0.44%					
Cumberland Green Apartments	6,006,400.00	10	0.41%					
Galetto Realty				6,417,400.00	10	0.44%		
Silverton Marine Corp.				7,472,300.00	7	0.51%		
<b>Totals</b>	<b>136,650,300.00</b>		<b>9.35%</b>	<b>132,630,700.00</b>		<b>9.03%</b>		
			District Assessed Value \$	1,461,227,347.00			1,469,375,464.00	

Source: District CAFR & Municipal Tax Assessor

Exhibit J-9

Millville Board of Education  
 Property Tax Levies and Collections,  
 Last Ten Fiscal Years

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years
		Amount	Percentage of Levy	
2010	10,359,097.00	10,359,097.00	100%	-
2011	10,398,431.00	10,398,131.00	100%	300.00
2012	10,461,266.00	10,460,966.00	100%	-
2013	10,667,430.00	10,667,430.00	100%	-
2014	10,880,054.00	10,880,054.00	100%	-
2015	11,097,656.00	11,087,656.00	100%	10,000.00
2016	11,319,609.00	11,319,609.00	100%	-
2017	11,772,394.00	11,772,394.00	100%	-
2018	12,007,842.00	12,007,842.00	100%	-
2019	12,247,999.00	12,247,999.00	100%	-

Source: Districts records including the Certificate and Report of School Taxes  
 (A4F form)



**Millville Board of Education  
Ratios of Outstanding Debt by Type  
Last Ten Fiscal Years**

Fiscal Year Ended June 30,	Governmental Activities				Business-Type Activities		Total District	Percentage of Personal Income	per Capita Personal Income
	General Obligation Bonds	Certificates of Participation	Capital Leases	Bond Anticipation Notes (BANS)	Capital Leases				
2010	653,000.00	-	182,126.00	-	-	835,126.00	4.14%	34,589	
2011	299,000.00	-	126,897.53	-	-	425,897.53	8.35%	35,560	
2012	214,000.00	-	7,735,314.00	-	-	7,949,314.00	0.46%	36,551	
2013	129,000.00	-	7,268,585.00	-	-	7,397,585.00	0.46%	33,781	
2014	-	-	6,640,534.25	-	-	6,640,534.25	0.50%	33,531	
2015	-	-	6,178,184.17	-	-	6,178,184.17	0.55%	33,789	
2016	-	-	5,673,779.12	-	-	5,673,779.12	0.61%	34,786	
2017	-	-	5,179,403.62	-	-	5,179,403.62	0.70%	36,253	
2018	-	-	4,553,568.56	-	-	4,553,568.56	0.82%	37,408	
2019	-	-	3,933,890.18	-	-	3,933,890.18	0.99%	38,893	

Source: District CAFR Schedules I-1, I-2

Exhibit J-11

**Millville Board of Education  
Ratios of Net General Bonded Debt Outstanding  
Last Ten Fiscal Years**

Fiscal Year Ended June 30,	Governmental Activities				Percentage of Actual Taxable Value of Property	per Capita Personal Income
	General Obligation Bonds	Deductions	Net General Bonded Debt Outstanding			
2010	653,000.00	-	653,000.00	-	34,589	
2011	299,000.00	-	299,000.00	-	35,560	
2012	214,000.00	-	214,000.00	-	36,551	
2013	129,000.00	-	129,000.00	-	33,781	
2014	-	-	-	-	33,531	
2015	-	-	-	-	33,789	
2016	-	-	-	-	34,786	
2017	-	-	-	-	36,253	
2018	-	-	-	-	37,408	
2019	-	-	-	-	38,893	

**Exhibit J-12**

**Millville Board of Education  
Direct and Overlapping Governmental Activities Debt  
As of December 31, 2018**

Governmental Unit	Net Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt Repaid with Property Taxes & User Fees/Revenues			
Local Municipality	\$ 21,116,798.18	100.00%	\$ 21,116,798.18
Other Debt			
County of Cumberland	98,195,796.00	18.09%	17,763,619.50
Subtotal, Overlapping Debt			<u>38,880,417.68</u>
Millville Board of Education Direct Debt			-
Total Direct and Overlapping Debt			<u><u>38,880,417.68</u></u>

**Sources: Municipal Annual Debt Statement and Abstract of Ratables**

Milville Board of Education  
 Legal Debt Margin Information  
 Last Ten Fiscal Years

Exhibit J-13

Equalized valuation basis	
2018	1,561,234,433.00
2017	1,584,344,649.00
2016	1,577,842,218.00
	<u>4,723,421,300.00</u>

Average equalized valuation of taxable property 1,574,473,766.67

Debt limit ( 4% of average)	62,978,950.67
Net bonded school debt	-
Legal debt margin	<u>62,978,950.67</u>

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Debt limit	\$ 52,985,436.57	\$ 77,467,303.08	\$ 75,699,575.00	\$ 72,114,487.00	\$ 70,567,356.00	\$ 63,450,206.21	\$ 65,218,045.59	\$ 63,450,206.21	\$ 63,536,059.71	\$ 62,978,950.67
Total net debt applicable to limit	653,000.00	2,013.00	214,000.00	129,000.00	-	-	-	-	-	-
Legal debt margin	<u>52,332,436.57</u>	<u>77,465,290.08</u>	<u>75,485,575.00</u>	<u>71,985,487.00</u>	<u>70,567,356.00</u>	<u>63,450,206.21</u>	<u>65,218,045.59</u>	<u>63,450,206.21</u>	<u>63,536,059.71</u>	<u>62,978,950.67</u>

Total net debt applicable to the limit  
 as a percentage of debt limit

	1.23%	0.00%	0.28%	0.18%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
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Source: Abstract of Rates and District Records CAFR Schedule J-7

Exhibit J-14

Millville Board of Education  
Demographic and Economic Statistics  
Last Ten Fiscal Years

Fiscal Year Ended June 30,	Population	Personal Income (thousands of dollars)	per Capita Personal Income	Unemployment Rate
2010	28,444	983,849,516.00	31,609.00	13.20%
2011	28,491	1,013,851,160.00	32,491.00	13.20%
2012	28,636	1,046,053,069.00	33,486.00	13.50%
2013	28,585	980,608,425.00	34,305.00	14.30%
2014	28,519	972,754,571.00	34,109.00	11.90%
2015	28,328	973,038,472.00	34,349.00	9.50%
2016	28,110	994,138,260.00	35,366.00	8.80%
2017	27,913	1,027,589,182.00	36,814.00	7.40%
2018	27,721	1,036,987,168.00	37,408.00	6.90%
2019	27,633	1,074,730,269.00	38,893.00	6.40%

Source: U.S. Department of Commerce, Bureau of Economic Analysis,  
Department of Labor

**Exhibit J-15**

**Millville Board of Education  
Principal Employers  
Current Year and Ten Years Ago**

Employer	2019			2009		
	Employees	Rank	Percentage of Total Employment	Employees	Rank	Percentage of Total Employment
Information is not Available						
Totals	-		0.00%	-		0.00%

**Millville Board of Education  
Full-time Equivalent District Employees by Function/Program  
Last Ten Fiscal Years**

Function/Program	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Instruction:										
Regular instruction	490	456	456	454	441	466	443	421	404	389
Special education instruction	80	85	66	79	113	84	91	76	76	74
Other special education instruction	84	107	101	100	85	96	92	92	94	90
Vocational education										
Other instruction										
Nonpublic school programs										
Adult/continuing education programs										
Support Services:										
Tuition	154	129	152	169	167	145	151	155	161	155
Student & instruction related services	7	7	7	7	7	7	7	8	8	8
General administrative services	56	55	55	54	50	51	49	49	48	48
School administrative services	19	18	19	19	19	20	19	13	9	9
Business administrative services	97	98	99	101	134	105	114	110	77	71
Plant operations and maintenance	3	3	3	3	2	2	2	1	1	1
Pupil transportation	104	105	107	106	109	111	106	98	87	80
Food Service										
Child Care	1	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>1,095</b>	<b>1,063</b>	<b>1,064</b>	<b>1,092</b>	<b>1,127</b>	<b>1,087</b>	<b>1,074</b>	<b>1,023</b>	<b>965</b>	<b>925</b>

Source: District Personnel Records

**Millville Board of Education  
Operating Statistics  
Last Ten Fiscal Years**

Fiscal Year Ended June 30,	Enrollment	Operating Expenditures	Cost per Pupil	% Change	Teaching Staff	Pupil/Teacher Ratio			Average Daily Enrollment (ADE)	Average Daily Attendance (ADA)	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary School	Middle School	High School				
2010	6,273	102,685,918.00	16,369.51	3.54%	654	1:11	1:11	1:13	6,225	5,777	-1.47%	92.81%
2011	6,201	103,448,827.88	16,682.60	1.91%	648	1:11	1:11	1:13	6,118	5,762	-1.73%	94.18%
2012	6,068	105,755,440.00	17,428.67	4.47%	647	1:11	1:11	1:13	6,068	5,679	-0.82%	93.59%
2013	6,034	108,645,914.00	18,005.62	3.31%	633	1:11	1:11	1:13	6,034	5,624	-0.56%	93.21%
2014	5,782	109,846,398.55	18,997.99	5.51%	N/A	1:11	1:11	1:13	5,782	5,398	-4.18%	93.36%
2015	5,713	109,055,919.28	19,090.75	0.49%	653	1:11	1:11	1:13	5,713	5,316	-1.19%	93.05%
2016	5,663	109,561,449.36	19,346.89	1.34%	632	1:15	1:15	1:15	5,663	5,288	-0.88%	93.38%
2017	5,467	111,264,206.65	20,351.97	5.20%	652	1:12	1:12	1:12	5,464	5,074	-3.51%	92.86%
2018	5,439	111,731,530.68	20,542.66	0.94%	618	1:13	1:13	1:13	5,449	5,067	-0.27%	92.99%
2019	5,439	111,387,833.42	20,479.47	-0.31%	615	1:13	1:13	1:13	5,349	4,965	-1.84%	92.82%

Source: District records, Register Summary and Schedules J-4



Millville Board of Education  
School Building Information  
Last Ten Fiscal Years

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>District Buildings</b>										
<b>High Schools</b>										
Millville Senior High School (1964) Gr. 10-12										
Square Feet	185,000	185,000	185,000	185,000	185,000	185,000	185,000	185,000	185,000	185,000
Capacity(students)	1,122	1,122	1,122	1,122	1,122	1,122	1,122	1,122	1,122	1,122
Enrollment	1,162	1,145	1,140	1,084	1,065	1,042	1,057	1,058	910	791
Memorial High School (1923, 1937 & 1958) Gr. 9-10										
Square Feet	95,800	95,800	95,800	95,800	95,800	95,800	95,800	95,800	95,800	95,800
Capacity(students)	634	634	634	634	634	634	634	634	634	634
Enrollment	750	731	707	693	717	686	699	629	760	864
<b>Middle School</b>										
Lakeside Middle School (1999 & 2005) 6-8										
Square Feet	223,000	223,000	223,000	223,000	223,000	223,000	223,000	223,000	223,000	223,000
Capacity(students)	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358
Enrollment	1,097	1,091	1,121	1,146	1,151	1,148	1,078	1,052	1,059	1,073
<b>Elementary</b>										
Holly Heights Elementary School (1975 & 1991) Gr. K-5										
Square Feet	102,000	102,000	102,000	102,000	102,000	102,000	102,000	102,000	102,000	102,000
Capacity(students)	816	816	816	816	816	816	816	816	816	816
Enrollment	566	529	494	469	481	476	464	403	532	494
Rieck Avenue Elementary School (1969 & 1981) Gr. K-5										
Square Feet	102,000	102,000	102,000	102,000	102,000	102,000	102,000	102,000	102,000	102,000
Capacity(students)	816	816	816	816	816	816	816	816	816	816
Enrollment	469	479	460	476	445	430	425	411	492	470
Silver Run Elementary School (1992) Gr. K-5										
Square Feet	89,000	89,000	89,000	89,000	89,000	89,000	89,000	89,000	89,000	89,000
Capacity(students)	712	712	712	712	712	712	712	712	712	712
Enrollment	561	578	549	540	539	503	513	535	556	518
R.D. Wood Elementary School (1915) Gr. K-5										
Square Feet	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Capacity(students)	320	320	320	320	320	320	320	320	320	320
Enrollment	271	267	239	259	248	230	213	217	-	-
R.M. Bacon Elementary School (1929) Gr. K-5										
Square Feet	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500
Capacity(students)	300	300	300	300	300	300	300	300	300	300
Enrollment	326	314	305	328	303	316	312	273	303	294
Mount Pleasant Elementary School (1954 & 1958) Gr. K-5										
Square Feet	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000
Capacity(students)	216	216	216	216	216	216	216	216	216	216
Enrollment	241	251	252	246	232	224	214	216	239	241

**Millville Board of Education  
School Building Information**

**Exhibit J-18  
Page 2 of 2**

<u>Preschool</u>	88,000 601 782	88,000 601 793	88,000 601 801	88,000 601 794	88,000 601 601	88,000 601 604	88,000 601 688	88,000 601 670	88,000 601 588	88,000 601 604
Child Family Center										
Square Feet	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000
Maintenance-Support										
Square Feet	9,550	9,550	9,550	9,550	9,550	9,550	9,550	9,550	9,550	9,550
Warehouse-Support (1960)										
Square Feet	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000
<u>Other</u>										
Culver Center-Administration (1909 & 1995)										
Square Feet										
Maintenance-Support										
Square Feet										
Warehouse-Support (1960)										
Square Feet										
Number of Schools at June 30, 2019										
High Schools - 2										
Middle - 1										
Elementary - 6										
Preschool - 1										
Other - 3										

**Source: District Records, ASSA**

Millville Board of Education  
 General Fund  
 Schedule of Required Maintenance for School Facilities  
 Last Ten Fiscal Years  
 (Unaudited)

Undistributed Expenditures - Required Maintenance for School Facilities

	Project #	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
School Facilities											
Millville Senior High School	N/A	\$ 220,856.85	\$ 381,516.98	\$ 320,857.38	\$ 338,497.00	\$ 389,822.51	\$ 257,064.48	\$ 168,994.36	\$ 227,048.00	\$ 236,444.24	\$ 257,853.05
Memorial High	N/A	143,012.49	256,433.57	127,042.97	122,636.00	151,650.05	175,300.13	139,320.15	144,093.00	150,056.20	107,758.19
Bacon School	N/A	28,015.01	22,722.76	46,064.31	23,812.00	68,896.37	81,661.28	20,792.86	47,898.00	49,880.23	34,805.66
Holly Heights	N/A	105,573.13	102,249.92	148,434.53	119,289.00	142,346.82	117,101.37	80,750.13	115,824.00	120,617.30	86,286.28
Mount Pleasant	N/A	38,426.61	27,049.21	26,395.59	42,040.00	51,813.84	35,862.54	21,031.47	22,777.00	23,719.61	60,525.71
Rleck Avenue	N/A	160,716.12	117,677.18	134,823.49	60,523.00	162,157.98	96,755.71	68,697.42	99,362.00	103,474.03	127,693.56
R.D. Wood	N/A	20,816.53	35,485.15	41,282.59	16,533.00	40,796.40	14,545.08	11,051.36	19,095.00	19,885.23	-
Lakeside Middle School	N/A	192,497.13	142,812.36	165,683.65	170,221.00	186,164.90	147,040.07	185,891.18	213,579.45	222,418.30	274,592.03
Silver Run School	N/A	108,572.04	83,659.32	67,793.09	74,558.00	85,395.99	68,415.09	67,567.98	84,513.00	88,010.52	116,991.39
Child Family Center	N/A	-	-	-	-	1,323.60	-	695.44	-	-	-
<b>Total School Facilities</b>		<u>1,018,485.91</u>	<u>1,169,606.45</u>	<u>1,078,377.60</u>	<u>968,109.00</u>	<u>1,280,368.46</u>	<u>993,745.75</u>	<u>764,792.35</u>	<u>974,189.45</u>	<u>1,014,505.66</u>	<u>1,066,505.87</u>
Other Facilities		105,430.77	139,055.13	120,877.76	106,038.00	150,653.48	116,047.66	98,896.47	160,867.00	167,524.38	375,970.97
<b>Grand Total</b>		<u>1,123,916.68</u>	<u>1,308,661.58</u>	<u>1,199,255.36</u>	<u>1,074,147.00</u>	<u>1,431,021.94</u>	<u>1,109,793.41</u>	<u>863,688.82</u>	<u>1,135,056.45</u>	<u>1,182,030.04</u>	<u>1,442,476.84</u>

Source: District Records

**Millville Board of Education  
Insurance Schedule  
For the Fiscal Year Ended June 30, 2019  
(Unaudited)**

Company	Type of Coverage	Amount of Coverage	Deductible
Excelsior Insurance Company	Package Policy		
	Inland Marine- Computers	\$ 5,640,000	\$ 5,000
	Liability (Includes School Board & Nurses	1,000,000	5,000
	Excess Liability	9,000,000	
Netherlands Insurance Co.	Building, Contents, Extra Expense,	184,799,856	5,000
	Valuable Papers	400,000	5,000
	Errors and Omissions	100,000	5,000
	Commercial Crime		
	Inside	150,000	1,000
	Outside	250,000	1,000
	Employee Dishonesty	250,000	1,000
	Employee Benefits	1,000,000	1,000
Indiana Insurance Co.	Business Auto		
	Liability	1,000,000	
	Comprehensive Collision		500 1,000
NJ School Boards	Workers Compensation	2,000,000	
Travelers	Treasurer	500,000	
	Board Secretary	50,000	
	Messenger	2,000	
	Crime Bond	250,000	1,000
AIG	Student Accident	1,000,000	
	Student Catastrophic	1,000,000	

**Source: District Records**

## **Single Audit Section**





# FORD - SCOTT

& ASSOCIATES, L.L.C.

CERTIFIED PUBLIC ACCOUNTANTS

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## Independent Auditor's Report

The Honorable President and  
Members of the Board of Education  
City of Millville School District  
County of Cumberland, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Millville School District, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the City of Millville School District's basic financial statements, and have issued our report thereon dated December 13, 2019.

### **Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the City of Millville School District's control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the City of Millville School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the City of Millville School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Ford, Scott & Associates, L.L.C.*  
FORD, SCOTT & ASSOCIATES, L.L.C.  
CERTIFIED PUBLIC ACCOUNTANTS

*Michael S. Garcia*

Michael S. Garcia  
Certified Public Accountant  
Licensed Public School Accountant  
No. 2080

December 13, 2019





# FORD - SCOTT

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## **Independent Auditor's Report**

Honorable President and  
Members of the Board of Education  
City of Millville School District  
County of Cumberland, New Jersey

### **Report on Compliance for Each Major Federal & State Program**

We have audited the City of Millville School District's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the City of Millville School District's major federal and state programs for the year ended June 30, 2019. The City of Millville School District's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

### ***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal and state programs.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the City of Millville School District's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; OMB Uniform Guidance and New Jersey 15-08 *State Aid/Grant Compliance Supplement*. Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the City of Millville School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the City of Millville School District's compliance.

### ***Opinion on Each Major Federal and State Program***

In our opinion, the City of Millville School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2019.

## Report on Internal Control Over Compliance

Management of the City of Millville School District's is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City of Millville School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with Uniform Guidance and NJ OMB 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City of Millville School District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we did identify certain deficiencies in internal control over compliance, described in the accompanying schedule of findings and questioned costs as item Finding 2019-1 that we consider to be a significant deficiency.

The City of Millville School District's response to the internal control over compliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The City of Millville School District's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the uniform Guidance and NJ OMB 15-08. Accordingly, this report is not suitable for any other purpose.

*Ford, Scott & Associates, L.L.C.*  
FORD, SCOTT & ASSOCIATES, L.L.C.  
CERTIFIED PUBLIC ACCOUNTANTS

*Michael S. Garcia*

Michael S. Garcia  
Certified Public Accountant  
Licensed Public School Accountant  
No. 2080

December 13, 2019

Milville Board of Education  
Schedule of Expenditures of Federal Awards  
For the Year Ended June 30, 2019

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA Number	Federal FAIN Number	Grant or State Project Number	Award Amount	Grant Period From To	Balance June 30, 2018	Carryover (Walkover) Amount	Cash Received	Budgetary Expenditures			Balance at June 30, 2019				
									Pass Through	Source	Direct	Total	(Accounts Receivable)	Unearned Revenue	Due to Grantor	
<b>U.S. Department of Education</b>	93.778	1905NJSMAP	N/A	\$ 303,989.65	07/01/18	06/30/19	\$ -	\$ 303,989.65	\$ (303,989.65)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Medical Assistance (SEMI) Program																
Total General Fund																
<b>U.S. Department of Education Passed-Through State Dept. of Education</b>																
Special Revenue Fund:																
<i>Title I - Part A Cluster</i>																
NCLB - Title I, Part A	84.010	S010A190030	NCLB323019	1,667,720	07/01/18	06/30/19		1,144,161.92	(1,670,169.97)		(466,760.94)					
NCLB - Title I, Part A	84.010	S010A170030	NCLB323018	1,818,909	07/01/17	06/30/18		461,618.08								
Title I - Re-Allocated	84.010	S010A190030	NCLB323019	154,048	07/01/18	06/30/19		4,097.00	(49,967.31)		(45,870.31)					
Total Title I - Part A Cluster																
School Improvement Grants Cluster:																
NCLB Title I - SIA, Part A	84.377A	S010A170030	NCLB323018	238,530	07/01/17	06/30/18		171,428.00			(30,441.02)					
NCLB Title I - SIA, Part A	84.377A	S010A190030	NCLB323019	211,889	07/01/18	06/30/19		114,088.35	(134,386.83)		(20,298.46)					
Total School Improvement Grants Cluster																
Title II - Part A Improving Teacher Quality	84.367	S367A190029	NCLB323019	202,751	07/01/18	06/30/19		93,544.26	(250,847.70)		45,447.56					
Title II - Part A Improving Teacher Quality	84.367	S367A170029	NCLB323018	169,063	07/01/17	06/30/18		83,544.26								
Title III	84.365	S367A170030	NCLB323018	15,968	07/01/17	06/30/18		11,598.48			(4,369.76)					
Title III	84.365	S367A160030	NCLB323017	16,729	07/01/16	06/30/17		6,155.52								
Title III	84.365	S367A190030	NCLB323019	25,894	07/01/18	06/30/19		8,291.54	(26,899.75)		(18,608.21)					
Title IV	84.424	S424A170031	N/A	23,292	07/01/17	06/30/18		17,899.00								
Title IV	84.424	S424A190031	N/A	103,451	07/01/18	06/30/19		22,047.00	(64,977.86)		(29,629.20)					
<i>Special Education Cluster</i>																
I.D.E.A. Part B, Basic Regular	84.027	H027A170100	IDEA323019	1,452,957	07/01/18	06/30/19		957,618.52	(1,381,007.54)		(291,630.88)					
I.D.E.A. Part B, Basic Regular	84.027	H027A190100	IDEA323018	1,413,699	07/01/17	06/30/18		444,669.48								
I.D.E.A. Part B, Basic Pre-School	84.173	H027A170100	IDEA323018	30,496	07/01/17	06/30/18		10,616.08								
I.D.E.A. Part B, Basic Pre-School	84.173	H027A190100	IDEA323019	30,368	07/01/18	06/30/19		18,610.92	(30,427.16)		(11,756.74)					
Total Special Education Cluster																
Carl D. Perkins	84.048A	S048A190030	PERK323019	84,007	07/01/18	06/30/19		53,109.47	(89,016.53)		(30,515.62)					
Carl D. Perkins	84.048A	S048A170030	PERK323018	55,269	07/01/17	06/30/18		22,602.53								
Race to the Top	84.412	B413A120008	N/A	40,731	07/01/15	06/30/16					(1,000)					
Temporary Emergency Impact Aid	84.938C	N/A	N/A	205,500	07/01/17	06/30/18		205,500.00								
<b>U.S. Department of Health &amp; Human Services Passed-Thru State Dept. of Human Services</b>																
Family Friendly Center Grant	93.575	N/A	FF05023	84,293	07/01/18	06/30/19		84,293.00	(82,094.03)		15,600.29					
Family Friendly Center Grant	93.575	N/A	FF05023	93,924	07/01/17	06/30/18										
<b>U.S. Department of Agriculture</b>																
Fresh Fruits and Vegetables	10.582	16161NJ304L1603	N/A	3,407	07/01/17	06/30/18					(3,222.93)					
<b>U.S. Department of Education Passed-Through State Dept. of Education</b>																
21st Century Community Learning Centers	84.287C	S287C170030	17EK01D02	560,732	07/01/17	06/30/18		222,082.79								
21st Century Community Learning Centers	84.287C	S287C160030	18EK19H05	677,958	07/01/18	06/30/19		266,625.21	(630,576.85)		(250,366.84)					
Total Special Revenue Fund																
<b>U.S. Department of Agriculture Passed-Through State Dept. of Education</b>																
Child Nutrition Program Cluster:																
Enterprise Fund:																
After School Snack Program	10.555	171NJ304N099	N/A	74,412	07/01/17	06/30/18		4,242.48								
After School Snack Program	10.555	181NJ304N099	N/A	77,892	07/01/18	06/30/19		73,146.71	(77,892.36)		(4,745.65)					
Food Distribution Program	10.555	181NJ304N099	N/A	209,274	07/01/18	06/30/19		209,274.01	(209,274.01)							
School Breakfast Program	10.553	181NJ304N099	N/A	610,832	07/01/18	06/30/19		563,724.65	(610,831.84)		(47,107.19)					
School Breakfast Program	10.553	171NJ304N099	N/A	562,441	07/01/17	06/30/18		48,958.70								
Summer Food Program	10.559	181NJ304N099	N/A	73,223	07/01/18	06/30/19		73,223.40	(73,223.40)							
National School Lunch Program	10.555	181NJ304N099	N/A	1,777,321	07/01/18	06/30/19		1,654,644.08	(1,777,320.57)		(122,676.49)					
National School Lunch Program	10.555	171NJ304N099	N/A	1,774,660	07/01/17	06/30/18		132,538.06								
Total Child Nutrition Program Cluster																
Total Enterprise Fund								2,759,752.09			(2,748,542.18)					
Total Federal Financial Awards								7,391,225.74	(4,714,361.18)		(2,673,135.44)					
Total Federal Financial Awards																

The accompanying Notes to Schedules of Expenditures of Awards and Financial Assistance are an integral part of this schedule

Millville Board of Education  
Schedule of Expenditures of State Financial Assistance  
For the Year Ended June 30, 2019

State Grantor/Program Title State Department of Education General Fund:	Grant or State Project Number	Program or Award Amount	Grant Period From To	Balance at June 30, 2018		Carryover (Walkover) Amount	Cash Received	Budgetary Expenditures	Balance at June 30, 2019		Memo	Cumulative Total Expenditures
				Deferred Revenue (Accounts Receivable)	(Accounts Receivable)				Unearned Revenue	Budgetary Receivable		
State Aid Public Cluster:												
Adjustment Aid	19-495-034-5120-085	\$ 11,301,194	07/01/18	06/30/19	\$ -	\$ -	\$ 10,386,265.60	\$ (11,301,184.00)	\$ -	\$ (914,918.40)	\$ -	\$ 11,301,184.00
Equalization Aid	19-495-034-5120-078	49,661,944	07/01/18	06/30/19			44,695,749.60	(49,661,944.00)		(4,966,194.40)		49,661,944.00
Special Education Aid	19-495-034-5120-089	2,788,642	07/01/18	06/30/19			2,509,777.80	(2,788,642.00)		(278,864.20)		2,788,642.00
Security Aid	19-495-034-5120-084	1,838,491	07/01/18	06/30/19			1,654,641.90	(1,838,491.00)		(183,849.10)		1,838,491.00
<b>Total State Aid Public Cluster</b>							<b>59,246,434.90</b>	<b>(65,590,261.00)</b>		<b>(6,343,826.10)</b>		<b>65,590,261.00</b>
Transportation Aid	19-495-034-5120-015	1,606,779	07/01/18	06/30/19			1,446,101.10	(1,606,779.00)		(160,677.90)		1,606,779.00
NonPublic Transportation Aid	19-100-034-5120-068	41,180	07/01/18	06/30/19			36,016.00	(41,180.00)		(41,180.00)		41,180.00
NonPublic Transportation Aid	18-100-034-5120-068	36,016	07/01/17	06/30/18								36,016.00
Extraordinary Aid	19-495-034-5120-044	311,754	07/16/18	06/30/19			305,278.00	(311,754.00)		(311,754.00)		311,754.00
Extraordinary Aid	18-495-034-5120-044	305,278	07/01/17	06/30/18								305,278.00
Reimbursed TPAF Social Security Contributions	19-495-034-5095-002	2,669,601	07/16/18	06/30/19			2,536,068.33	(2,669,601.30)		(133,532.97)		2,669,601.30
Reimbursed TPAF Social Security Contributions	18-495-034-5095-002	2,669,691	07/01/17	06/30/18			135,455.58					2,669,691.00
On-Behalf TPAF Pension Contributions	19-495-034-5095-001	11,067,847	07/01/18	06/30/19			11,067,847.00	(11,067,847.00)				11,067,847.00
<b>Total General Fund</b>							<b>74,773,200.91</b>	<b>(81,287,422.30)</b>		<b>(6,990,870.97)</b>		<b>84,514,407.30</b>
Special Revenue Fund:												
Preschool Education Aid	18-495-034-5120-086	8,460,430	07/01/17	06/30/18			1,805,536.55	(1,805,536.55)				6,654,893.45
Preschool Education Aid	19-495-034-5120-086	8,292,114	07/01/18	06/30/19			7,481,005.97	(8,007,422.87)		(829,212.00)		8,007,422.87
State House Grant	N/A	700	07/01/16	06/30/17			350.00					350.00
State House Grant	N/A	700	07/01/17	06/30/18			350.00					350.00
NJ Partnership	N/A	23,675	07/01/15	06/30/16			1,952.92			(1,191.00)		20,531.08
<b>Total Special Revenue Fund</b>							<b>7,481,005.97</b>	<b>(8,007,422.87)</b>		<b>(1,191.00)</b>		<b>14,682,847.40</b>
<b>State Department of Education Capital Projects Fund:</b>												
School Development Authority	3230-050-13-0AEF	119,771,346	Open	Open			24,170,422.32	(24,170,422.32)				34,961,094.31
<b>Total Capital Projects Fund</b>							<b>24,170,422.32</b>	<b>(24,170,422.32)</b>				<b>36,662,624.27</b>
<b>State Department of Agriculture Enterprise Fund:</b>												
National School Lunch Program - State Share	19-100-010-3360-067	33,337	07/01/18	06/30/19			31,054.69	(33,336.67)		(2,281.98)		33,336.67
National School Lunch Program - State Share	18-100-010-3360-067	34,667	07/01/17	06/30/18			2,598.14					34,667.00
<b>State Department of Human Services:</b>												
DYFS - Purchase of Daycare Services	19-100-054-7570-048	392,342	07/01/18	06/30/19			392,341.85	(392,341.85)				392,341.85
<b>Total Enterprise Fund</b>							<b>425,984.68</b>	<b>(425,678.52)</b>		<b>(2,281.98)</b>		<b>460,345.52</b>
<b>Total State Financial Assistance</b>							<b>106,850,613.88</b>	<b>(113,890,946.01)</b>		<b>(7,039,332.13)</b>		<b>136,520,224.49</b>
							Less: On-Behalf TPAF Pension Contributions & SDA Expenditures					
							<u>(78,652,676.69)</u>					
							Total State Awards:					

The accompanying Notes to Schedules of Expenditures of Awards and Financial Assistance are an integral part of this schedule

**MILLVILLE BOARD OF EDUCATION  
NOTES TO THE SCHEDULES OF EXPENDITURES OF  
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE  
JUNE 30, 2019**

**NOTE 1. GENERAL**

The accompanying schedules of financial assistance present the activity of all federal and state financial assistance programs of the Millville Board of Education. The Board of Education is defined in Note 1(A) to the Board's basic financial statements. All federal and state awards received directly from federal and state agencies, as well as federal and state financial assistance passed through other government agencies, is included on the schedule of expenditures of federal awards and state financial assistance.

**NOTE 2. BASIS OF ACCOUNTING**

The accompanying schedules of financial assistance are presented using the modified accrual basis of accounting with the exception of programs recorded in the food services fund, which are presented using the accrual basis of accounting, and those recorded in the special revenue fund, which are presented using the budgetary basis of accounting. These bases of accounting are described in Notes 1(C) and 1(D) to the Board's basic financial statements. The District has elected not to use the 10% de minimis indirect cost rate.

**NOTE 3. RELATIONSHIP TO BASIC FINANCIAL STATEMENTS**

Amounts reported in the accompanying schedules agree with amounts reported in the Board's basic financial statements. The basic financial statements present the General Fund and Special Revenue Fund on the GAAP basis. The Special Revenue Fund is presented in the accompanying schedules on the grant accounting budgetary basis, which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The net adjustment to reconcile from the budgetary basis to the GAAP basis is \$20,757.00. See the Note to the Required Supplementary Information/Budget to GAAP Reconciliation (Exhibit C-3) for a reconciliation of the budgetary basis to the GAAP basis of accounting for the General Fund and the Special Revenue Fund as it relates to the final state aid payment.

Federal and state award revenues, including those contributed to School Based Budgets, are reported in the Board's basic financial statements on a GAAP basis as follows:

	<u>Federal</u>	<u>State</u>	<u>Total</u>
General Fund	\$ 303,989.65	\$ 81,308,179.30	\$ 81,612,168.95
Special Revenue Fund	4,410,371.53	8,007,422.87	12,417,794.40
Capital Projects Fund		24,170,422.32	24,170,422.32
Enterprise Fund		392,341.85	392,341.85
Food Service Fund	<u>2,748,542.18</u>	<u>33,336.67</u>	<u>2,781,878.85</u>
Total Financial Award Revenues	<u>\$ 7,462,903.36</u>	<u>\$ 113,911,703.01</u>	<u>\$ 121,374,606.37</u>

The On-Behalf Pension Contributions made for the district by the State of New Jersey are recognized as revenue in the basic financial statements, but are not considered in the major program determination.

**MILLVILLE BOARD OF EDUCATION  
NOTES TO THE SCHEDULES OF EXPENDITURES OF  
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE  
JUNE 30, 2019  
(CONTINUED)**

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**NOTE 4. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS**

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

**NOTE 5. OTHER**

Revenues and expenditures under the Food Distribution Program represent current year value received and current year distributions respectively. The amount reported as TPAF Pension Contributions represents the amounts paid by the state on behalf of the district for the year ended June 30, 2019. TPAF Social Security Contributions represents the amount reimbursed by the state for the employer's share of social security contributions for TPAF members for the year ended June 30, 2019.

**NOTE 6. ADJUSTMENTS**

Adjustments were made to various Federal and State grants due to the cancellation of both encumbrance payable and both accounts receivable and payable from the previous year or a reduction of state aid.

**CITY OF MILLVILLE SCHOOL DISTRICT**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDING JUNE 30, 2019**

**I. SUMMARY OF AUDITORS RESULTS**

**Financial Statements**

Type of auditor's report issued: Unmodified Opinion issued on the Basic Financial Statements

Internal control over financial reporting:

1) Material weakness identified? None noted

2) Significant deficiencies identified? None noted

Noncompliance material to the Basic Financial Statements noted? None noted

**Federal Awards**

Internal control over major programs:

1) Material weakness identified? None noted

2) Significant deficiencies identified? None noted

Type of auditor's report issued on compliance for major programs: An Unmodified Opinion was issued on compliance for major programs

Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance? None noted

Identification of major programs:

<b><u>CFDA Numbers</u></b>	<b><u>FAIN#</u></b>	<b><u>Name of Federal Program or Cluster</u></b>
<b><u>Special Education Cluster of Programs</u></b>		
10.555	181NJ304N1099	After School Snack Program
10.555	181NJ304N1099	Food Distribution Program
10.553	181NJ304N1099	School Breakfast Program
10.559	181NJ304N1099	Summer Food Program
10.555	181NJ304N1099	National School Lunch Program
84.287C	18EK16H05	21 <sup>st</sup> Century Community Learning Centers

Dollar threshold used to distinguish between type A and type B programs: \$750,000.00

Auditee qualified as low-risk auditee? Yes

**CITY OF MILLVILLE SCHOOL DISTRICT**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDING JUNE 30, 2019**

**I. SUMMARY OF AUDITORS RESULTS - Continued**

**State Awards**

Dollar threshold used to distinguish between type A and Type B Programs:	\$2,359,580
Auditee qualified as low-risk auditee?	Yes
Type of auditor's report issued on compliance for major programs:	An Unmodified Opinion was issued on compliance for major programs
Internal Control over major programs:	
1) Material weakness identified?	None noted
2) Significant deficiencies identified?	Yes
Any audit findings disclosed that are required to be reported in accordance with NJ OMB Circular Letter 15-08?	No
Identification of major programs:	

<b><u>GMIS Numbers</u></b>	<b><u>Name of State Program</u></b>
<b><u>State Aid Public Cluster of Programs</u></b>	

495-034-5120-078	Equalization Aid
495-034-5120-089	Special Education Aid
495-034-5120-085	Adjustment Aid
495-034-5120-084	Security Aid
495-034-5120-015	Transportation Aid



**CITY OF MILLVILLE SCHOOL DISTRICT**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDING JUNE 30, 2019**

**II. FINDINGS RELATING TO THE FINANCIAL STATEMENTS WHICH ARE REQUIRED TO BE REPORTED IN ACCORDANCE WITH GENERALLY ACCEPTED GOVERNMENTAL AUDITING STANDARDS**

In accordance with Government Auditing Standards, our audit disclosed no findings relating to the financial statements that are required to be reported under this section.

**III. FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE FINDINGS AND QUESTIONED COSTS**

**Federal:**

Our audit disclosed no material Findings or Questioned Costs.

**State:**

**FINDING 2019-01**

**Program**

State Aid Public Cluster of Programs.

**Criteria**

In accordance with N.J.A.C. 6A:23A-16.10 and 6A:23A-13.3 the District may not incur expenditures in excess of the Approved Appropriation and Budget Transfers in excess of 10% must be approved by the Executive County Superintendent of Schools.

**Condition**

Several Budget Accounts were overspent, however the Budget in total was not overspent. Additionally, the District was unable to provide us with its 10% Budget Transfer Worksheet.

**Cause**

The Assistant Board Secretary did not submit transfer request when needed and did not maintain the 10% Transfer Worksheet.

**Effect**

The District was not in compliance with N.J.A.C. 6A:23A-16.10 and 6A:23A-13.3.

**Recommendation**

We recommend that no expenditures be made that would exceed the available Appropriation Balance and the District maintain the 10% Transfer Worksheet and request permission from the Executive County Superintendent of Schools for transfers in excess of 10%.

**Views of Responsible Officials**

The District agrees with the Finding.

**Contact Person Responsible for Corrective Action**

Richard Davidson, Business Administrator/Board Secretary.

**Corrective Action**

The Assistant Board Secretary is no longer with the District, the District is in the process of replacing the position and will make it a point of emphasis for the new employee that will be assuming these duties.

**Anticipated Completion Date**

March 1, 2020.

**CITY OF MILLVILLE SCHOOL DISTRICT**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDING JUNE 30, 2019**

**STATUS OF PRIOR YEAR FINDINGS**

There were no prior year findings.