

**SCHOOL DISTRICT OF THE  
CITY OF ORANGE TOWNSHIP  
COUNTY OF ESSEX, NEW JERSEY**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED  
JUNE 30, 2019**

# **Comprehensive Annual Financial Report**

**of the**

**City of Orange Township  
Board of Education**

**Orange, New Jersey**

**For the Fiscal Year Ended June 30, 2019**

**Prepared by  
City of Orange Township School District  
Board of Education**

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## INTRODUCTORY SECTION





# Orange Township Public Schools

Dr. Gerald Fitzhugh, II  
Superintendent of Schools



December 16, 2019

The Honorable President and Members  
Board of Education and Citizens of the  
City of Orange Township Public Schools  
County of Essex, New Jersey

Dear Board Members and Citizens:

## INTRODUCTION

The Comprehensive Annual Financial Report of the City of Orange Township Public Schools (the "District") for the fiscal year ended June 30, 2019 is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the District. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to fairly present the financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information at June 30, 2019 and the respective changes in financial position and cash flows, where applicable for the year then ended. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

State statutes require an annual audit by independent certified public accountants or registered accountants. Samuel Klein and Company, a firm of licensed certified public accountants, has performed an audit of our financial statements and issued an unmodified ("clean") opinion on the District's financial statements for the year ended June 30, 2019. The report of the independent auditors is located at the front of the financial section of this report. The independent audit of the District's financial statements was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only the fair presentation of the financial statements, but also on the internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the District's separately issued Single Audit Report. The District also receives a report regarding compliance with state programs as required by the State of New Jersey OMB Circular 15-08.

Management's discussion and analysis (MD&A) immediately follows the report of independent auditors and provides a narrative introduction, overview, and analysis of the basic financial statements.

The MD&A complement this letter of transmittal and should be read in conjunction with it. The comprehensive annual financial report is presented in four sections: **introductory**, **financial**, **statistical** and **single audit**. The introductory section includes this transmittal letter, the District's organizational chart, a list of consultants, accountants and advisors, and a list of principal officials.

The financial section includes the basic financial statements, required supplementary information and other supplementary information, as well as the auditors' report thereon. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

The District is required to undergo an annual single audit in conformity with the provisions of the Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards ( Uniform Guidance ) and New Jersey State OMB Circular 15-08, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid ( NJOMB 15-08 )." The single audit section of this report include the auditors' report on internal control over financial reporting and compliance and other matters based on audit of financial statements performed in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, the auditors' report on compliance with requirements applicable to each major program and on internal control over compliance in accordance with Title 2 U.S. Code of Federal Regulations Par 200, Uniform Administrative Requirements, Cost Principles, and Award Requirements for Federal Awards (Uniform Guidance) and New Jersey State OMB Circular 15-08, schedules of expenditures of federal awards and state financial assistance and related notes thereto, and schedules of findings and questioned costs and summary schedule of prior audit findings.

### 1. REPORTING ENTITY AND ITS SERVICES

The District is an independent reporting entity within the criteria adopted by the Governmental Accounting Standards Board (GASB). All funds of the District are included in this report. The City of Orange Township, Board of Education and all its schools constitute the District's reporting entity and does not have any component units and is not considered a component unit of any other governmental unit.

The District provides a full range of educational services appropriate to grade levels pre-kindergarten through 12 (Pre-K-12). These include regular developmental and alternative programs, as well as special education for handicapped youngsters. The District completed the 2018-2019 fiscal year with a resident enrollment of approximately 5,600 and an average daily enrollment of 5,541 students, which is 433 students more than the previous year's average daily enrollment. The following details the changes in the student enrollment of the District over the last five (5) years and the projection for two subsequent years.

Charter School enrolment continues to increase, and the pass-through dollar amount pursuant to NJ Department of Education for 2018-19 School year is \$ 3,741,741. It is projected that the pass-through dollar amount will continue to increase.

#### Average Daily Enrollment

<b>Fiscal Year</b>	<b>Average Daily Enrollment</b>	<b>Percent Change Increase (Decrease)</b>
<b>*2020-21</b>	<b>5,820</b>	<b>2.00%</b>
<b>*2019-20</b>	<b>5,706</b>	<b>2.98%</b>
2018-19	5,541	8.48%
2017-18	5,108	(1.10%)
2016-17	5,166	2.40%
2015-16	5,046	(2.09%)
2014-15	5,154	4.71%

\*-Projected

## 2. ECONOMIC CONDITION AND OUTLOOK

The City of Orange Township is in the center of New Jersey's industrial corridor, *which* extends from New York City to Philadelphia, and has experienced some of the same developments, which has affected large parts of northeastern and central New Jersey in terms of industrial relocation. Both manufacturing and non-manufacturing firms have tended, in recent years, to move from the cities large industrial parks located near the interstate highways.

The City of Orange Township area has continuously experienced a period of development and expansion. The increasing number of businesses opening and or relocating to the area has resulted in an increase in the employment level leading to an increased tax base, both residential and industrial. This expansion is expected to continue which suggests that the City of Orange Township area will continue to prosper. As a result of the ongoing redevelopments, the school district enrollment has surged this past few years with the influx of new residents into Orange Township. The residential developments include but not limited to: -

**North Parrow Street Project:** - redevelop North Parrow Street, 20 – 30 town homes.

**Oakwood Avenue Redevelopment Project:** - in an effort to rehabilitate the community surrounding the Dr. Walter G. Alexander Village, Orange Housing Authority acquired several properties on Oakwood Avenue which were vacant and dilapidated due to a fire that took place in 2011. The project is completed, and there is a total of 28 homes available.

**Dr. Walter G. Alexander Village Phase I and Phase II:** - The Orange Housing Authority in conjunction with the Orange Housing Development Corporation seek to redevelop the Walter G. Alexander public housing complex by providing safe and affordable homes for seniors and neighborhood families, while attracting new mixed income renters

**Dr. Walter G. Alexander Village Phase III:** - Wilson Place and Parrow Street are the locations where WGA Village Phase III developments will be built. When completed there will be a total of 42 tax credit units available.

The Dr. Walter G. Alexander Village was originally a public housing complex built in 1952. This site is 3.8-acres, bounded by Central Place, Parrow Street, Wilson Place and Oakwood Avenue. The site now consists of 48 affordable housing units for seniors and 66 affordable housing family developments.

**South Essex Avenue Urban Renewal Project:** - This project will include 64 market moderate-income residential units, eight unrestricted and over 10,000 square feet of retail space.

The City of Orange Township Public Schools operated ten schools during the 2018-19 School year, one high school, one middle school, seven elementary schools and one early childhood school. Except for three elementary schools rehabilitated between 2004 and 2009, most of the school buildings are over 50 years old. All the school buildings have been well maintained and appear to be in good conditions.

The New Jersey Department of Education (NJDOE) in collaboration with the New Jersey Schools Development Authority (NJSDA) have approved and commenced the renovation and addition project to the Cleveland Elementary and Orange High Schools. Both renovation and addition projects will include classrooms, multipurpose rooms, science and robotics labs, auxiliary gyms and expansion of the existing cafeteria.

## STEM SCHOOL

The STEM Innovation Academy of the Oranges is a project-based learning, highly innovative 4-year program, spanning grades 9-12. It's a collaboration between the City of Orange, Orange Public Schools, New Jersey Institute of Technology (NJIT), College of New Jersey and Montclair State University. It provides students with a high school to College to Career Continuum, where students earn credits towards a degree in the following majors: Computer Science, Mechanical and Biomedical Engineering.

### 3. Major Instructional Initiatives (2018-2019)

The District continued to analyze student data to develop SMART goals that are specific, measurable, achievable, relevant, and timely. Utilizing the findings of the school and district data teams, the following four goals were established:

- During the 2018-2019 school year, English Language Arts teachers increased the implementation of best practices in the New Jersey Student Learning Standards (NJSLs) through Read 180, System 44, iRead, Reading Plus, leveled and anchor texts, Read Aloud Project, EL, Pathways to Careers, Parent Literacy nights and a Literacy Block Party, and increased students achievement by at least 10%, as measured by student schedules, lesson designs/plans, walk-throughs, instructional rounds, targeted professional development, and analysis of formative and summative assessments.
- During the 2018-2019 school year, mathematics teachers incorporated the mathematical practices as outlined in the New Jersey Student Learning Standards (NJSLs), implemented the *Go Math (in 30 self-contained classrooms)*, Eureka Math (*in 6 of the 7 K – 7 schools*), Illustrative Mathematics (*in 6 of the 7 K – 7 schools*), *Math in Focus*, secondary mathematics programs (e.g. Agile Mind), iReady, NWEA, and Family Math nights and increased students achievement by 10%, as measured by lesson designs, walk-throughs, targeted professional development and analysis of summative and formative assessments.
- During the 2018-2019 school year, English Language Learners (ELL), Special Education (SE), and GE (General Education) teachers increased differentiation of materials and instruction based on district unit and benchmark assessments and state assessments, increased implementation of Sheltered English, Read 180, and System 44, iRead, Readorium, Dreambox, Rosetta Stone, implemented Parents Night, and continued implementation of an ELL program with highly qualified GE teachers and ESL support.
- During the 2018-2019 school year, 100% of teachers and administrators set goals for themselves and increased their delivery of instruction and practice through professional development on the TeachNJ and AchieveNJ mandates, measured by professional development in Danielson's Evaluation Model, Marshall Evaluation Model, and Westwood Evaluation Models through Oasys/Frontline.
- During the 2018-2019 school year, Social Emotional Learning Restorative Justice practices were implemented through the application of professional development provided by the International Institute for Restorative Practices and Paul Bernabei.

The following scientifically research-based strategies were implemented to strengthen instruction in core academic subjects to help achieve our SMART goals:

#### ENGLISH LANGUAGE ARTS

- We expanded the implementation of Read 180, System 44, iRead, and Reading Plus, as well as provided professional development to teachers for implementation fidelity.

## ENGLISH LANGUAGE ARTS – Cont'd

- We increased the materials for grades 3-5 (*EL*) and grades 9-12 (*Pathways to Careers*), with increased alignment to the New Jersey Student Learning Standards. Stipends for curriculum and assessment revisions budget was increased. Professional development and coaching were provided to support the implementation.
- We continued the implementation of Balanced Literacy/Read Aloud Project (K-2) and EL (3-5)
- Professional development was rendered in assisting teachers. Research and pilot programs that were closely aligned to the NJSLs.
- Sheltered English: District data analysis shows that ELL students who were instructed using Sheltered English strategies outperformed their ELL peers. This was true for the former ELL students in transition. Therefore, the strategies were expanded to all classes with current and former LEP students. Professional development was provided to GE and ESL teachers.
- We continued to implement electives for grades 10-12, including Young Adult Literature, Journalism, and Literature and Film. Materials were purchased to support these courses.
- We are continuing purchasing leveled reading books and anchor texts for grades K-12.
- We purchased technology devices to ensure practice for NJSLA and NJSLA assessments, as well as blended learning initiatives.
- We purchased supplies for the Literacy Block Party and competitions.
- We provided funds for out-of-state conferences.
- We provided extended day and extended year experiences for remediation and enrichment, including competitions.
- We implemented, in conjunction with the City of Orange Township, a Page Turners initiative to increase independent reading for adults and students. The goal, which was reached, was 2,000,000 pages.
- Purchased Clever to create a single sign-on for students utilizing online programs for blended/personalized learning.

## MATHEMATICS

- We continued the implementation of *Math in Focus*, *Illustrative Mathematics*, and *Eureka Mathematics*, and *Go Math*. Materials and professional development were purchased.
- We continued tiered math classes in grades 7-11 to address the needs of all students. Continued the implementation of *Agile Mind Intensive* for Algebra I and II Tier III classes; and *Agile Mind* in Tier I – II classes in Geometry and Algebra II, based on the success of the implementation. *Agile Minds* addresses all strands, using an inquiry-based approach. Additionally, the online portion provides differentiated lessons based on pretests. Teachers received intensive professional development.
- iReady (k- 8) and ALEKS (9-12) were implemented as blended/ personalized learning, based on benchmark assessments and NJASK scores. Professional development and job-embedded coaching was provided for teachers utilizing the program.

## **MATHEMATICS – Cont'd**

- We extended the purchase of Go Math for all Self-contained NJSLA and Dynamic Learning Map (DLM).
- The focus of professional development was the content knowledge.
- Blended learning models was piloted in targeted classes and grades, including online programs. Professional development and supplemental materials to support blended learning was purchased.
- We purchased supplies for Family Math Nights and competitions.
- We provided extended day and extended year experiences for remediation and enrichment.
- We provided funding for out-of-state conferences.

## **SOCIAL STUDIES**

- Based on student assessment analysis, we provided professional development for the Document Based Questions (DBQ) Project and the C3 curriculum framework.
- We continued to implement all social studies series and provide professional development for teachers.
- We continued the implementation of Sociology and AP World History. We provided materials and professional development.
- We purchased technology devices to ensure practice for NJSLA and NJSLA assessments.
- We provided extended day and extended experiences for remediation and enrichment.
- We provided financing for competitions, field trips, and conferences.

## **SCIENCE**

- We continued work on the Hydroponics Green House and the Green House at Forest Street School.
- We continued implementing Readorium for science related informational text.
- We addressed the Next Generation Science Standards (NGSS) in science curriculum guides and assessments, including professional development and curriculum alignment.
- We purchased consumable replacements for classrooms.
- We continued the implementation of Discovery Education Online Science Program aligned to the NGSS.
- We expanded the implementation of STC science kits for additional lab activities.
- We continued the implementation of Robotics and plan increased STEM/PLTW/CS programs at the elementary and secondary levels, purchased lab aides to support instruction.
- New technology devices were purchased to ensure practice for NJSLA and NJSLA assessments.
- Expanded the engineering offerings at the high school and elementary levels.
- We provided extended day and extended experiences for remediation and enrichment.
- We provided funding for Science Fairs and STEM nights.

## **STEM**

- We expanded the STEM Innovation Academy of the Oranges programming for grades 9 & 10.
- We completed the 2<sup>nd</sup> phase of renovations of the STEM building, including furniture, Smart Boards, lab equipment, and materials.
- We also provided professional development for PTLW, Gifted and Talented Education, Project-Based Learning, and best practices in engineering.
- We continued STEM Academy Partnerships (e.g. TEALS, PICOTECH, etc.)
- We introduced the Scholars MS and Scholars HS programs

## **21<sup>st</sup> CENTURY SKILLS:**

- We implemented the revision of curriculum guides.
- We continued the implementation of Career Ready Practices, NJSLS, and CCSS for Science and Technical subjects.
- Students were provided with opportunities to belong to service-learning organizations (HOSA, SkillsUSA).

## **VISUAL AND PERFORMING ARTS**

- We provided extended day and year experiences for enrichment.
- We provided professional development in differentiated instruction by subject area.
- Funding was provided for uniforms, instruments, costumes, set designs, props, bussing, and materials.

## **HEALTH AND PHYSICAL EDUCATION**

- We continued the implementation of Model Curriculum and Best Practices
- We provided supplemental health and PE materials to address NJSLS and Social Emotional Learning

## **WORLD LANGUAGES**

- We continued the implementation of learning stations for K-2
- We continued the implementation of the STAMP test for second language speakers
- We continued the implementation of AP Spanish and AP French
- Students received the Seal of Biliteracy after completing a rigorous curriculum.

## TECHNOLOGY

- We continued blended learning and increased number of devices, moving towards 1-to-1 for students
- Project-based learning opportunities was increased, with video software and Adobe Creative
- Software and Online Program utilization: Read 180, System 44, Agile Minds, Cognitive Tutor, Educere, Edulastic, learning.com, Snap and Read assistive technology, iRead, Readorium, Spelling Vocabulary City, receive professional development in PARCC, parenting skills, content for each grade level, and program expectations.

## ASSESSMENTS/TESTING

The following assessments and testing platforms were utilized:

- Edulastic – Platform for creating online assessments.
- NWEA
- iReady – Online assessment
- Stamp Assessment: Foreign language proficiency assessment for second language learners to exempt them from world language requirements.
- PSAT: All 9<sup>th</sup> and 10<sup>th</sup> grade students take the PSAT. It is an allowable alternative to demonstrate proficiency as a graduation requirement. Additionally, it is utilized to determine students' academic strengths, weaknesses, and interests.

## PROFESSIONAL DEVELOPMENT (PD)

**District PD Days** - by department, discipline, and school through surveys and evaluations of Professional Development needs has been conducted and PD experiences to maintain all new initiatives as well as Technology needs.

Job-embedded Staff Development - classrooms are set up that become instructional models for the district wherein the teachers and/or outside consultants' model best practices. A Collaborative school site has been established and is presently being used as model classrooms for district staff members.

Professional Learning Communities - implementation of this model of staff development wherein staff members become part of a Professional Development committee. This is a collaborative, collegial model of PD.

**Virtual Professional Academy:** PD experiences for staff that include webinars, videos, podcasting, jings and videoing of our in-district workshops for sharing through Frontline.

**Summer Institutes:** During July and August 2019, the district provided PLC opportunities, AP Training, and Engineering training to support pedagogy and content in subject areas and programs of study.

**County Roundtables:** Essex County Special Services Roundtable, Essex County Curriculum Roundtable, and the Essex County Superintendents Roundtable provided professional development to district leaders.



Professional Organizations and Conferences: Administrators received professional development through organizations that include but are not limited to Association for Supervisors and Curriculum Development, National Council of Teachers of English, National Council of Mathematics Teachers, NJ Council for Social Studies, International Reading Association, and International Technology Education

#### Partnerships with Universities and Providers:

**Montclair State University** - PRISM – District was in partnership with the Learning Center at Montclair State University specifically addressing our Mathematics content through seminars and job-embedded professional development for content specific mathematics topics, pedagogy and science topics. MSU is our partner with Woodrow Wilson Scholars, Community Schools, and the 21<sup>st</sup> Century Grant.

**Seton Hall University**- We partnered with the School of Education addressing pedagogy and internships and the School of Business for the Junior MBA Program

**Rutgers University:** We are in partnership with Rutgers University on STEM initiatives and project-based learning for STEM teachers; Health Sciences partnership for dual enrollment

**Syracuse University:** Accounting students receive college credits/dual enrollment

**Fairleigh Dickinson:** AV/Technology/Film students receive college credits/dual enrollment

**NJIT:** We partnered with NJIT to provide college classroom experiences for our students wherein they are earning credit for outside classroom work. Additionally, Real World Connections (RWC) worked with grades 8-12.

#### Partnerships with Outsourced Consultant Experts:

State of New Jersey Department of Education (NJDOE) - NJDOE representative conducts full day workshops in addition to job-embedded staff development for Language Arts teachers and Master Teachers.

**Houghton Mifflin Harcourt:** Professional development was provided for *Go Math* and *Math in Focus* teachers for implementation of the programs with fidelity. Math 180, Read 180, iRead and System 44 must be implemented with fidelity for success. Scholastic will provide initial training for teachers and administrators, as well as job-embedded professional development for successful implementation. (Single Source)

**NJAHPERD:** Professional development for physical education/health teachers, including alignment to NJ standards and mandatory training.

**Genesis:** We conducted professional development on student database training for administrators and school secretaries.

**Frontline:** We conducted Professional Development for Reflect online training and Learn component.

Professional development was conducted for administrators and teachers for implementing an on-line professional development request and tracking program, aligned with professional improvement plans and NJDOE requirements.

**Luna Stage Company, Inc.:** Professional development was conducted for drama teachers for staging, projecting, and critiquing.

**Arts Unbound:** Professional development was conducted for art teachers for project-based learning

**Lifesavers, Inc.:** We conducted mandatory CPR training.

**American Red Cross of Fairfield:** We conducted professional development for one teacher to attain CPR Instructor Training to alleviate the need to hire outside consultants.

**Newark Beth Israel Medical Center:** Helped to conduct mandatory CPR training to certain staff.

**NJ Performing Arts Center:** Rendered professional development for VPA teachers regarding the MANY program, which provides instrumental instruction at NJPAC after school and on Saturdays.

**NJ Center for Teaching and Learning:** Conducted Mathematics PD in mathematics content.

**FEA:** Rendered professional development for the Human Resource Specialist and legal training for administrators.

**Language and Literacy Association:** WIDA training for the new mandated online ACCESS assessment.

**Douglas Farrand:** Conducted professional development for instrumental teachers in the El Sistema method

**Tricia Tunstall:** Conducted professional development in the El Sistema methodology for VPA teachers. She is the author of the seminal guide for this program.

**David Fryling:** Conducted professional development in Choral best practices for vocal music teachers.

**A+ Education and Performing Arts:** Conducted professional development for instrumental teachers and marching band advisors.

**Glassroots:** Conducted professional development for art teachers to expand their repertoires and address another facet of the NJCCCS.

**Paul Bernabei:** Conducted professional development for all employees in Social Emotional Learning through the Top 20 programs. Master Teacher was the vender.

**International Institute for Restorative Practices:** Conducted professional development workshops for administrators, school counselors, school social workers, and Child Study Team Members in restorative justice.

#### OTHER INITIATIVES

Diagnostic and Benchmark Assessment Tools:

- Unit Assessments
- Authentic (project-based) Assessments

Individual Student Portfolios – Established criteria for a student portfolio program that will track skills and include artifacts. Individual Student Portfolio Plan– presented guidelines for portfolios to be established for all core subject areas from grades 1-12 in an effort to track student progress and differentiate instruction based on the data. Kindergarten will begin Work Sampling, which includes anecdotal records.

#### 4. Test Scores 2019:

### ELA

Grade/ Subject	2015 % Met Expectations/ Exceeded Expectations	2016 % Met Expectations/ Exceeded Expectations	2017 % Met Expectations/ Exceeded Expectations	2018 % Met Expectations/ Exceeded Expectations	2019 Change Met Expectations/ Exceeded Expectations	2019 New Jersey % Met Expectations/ Exceeded Expectations	Change Difference	NY Difference
3	14%	23%	28%	30.0%	32.1%	50.3%	+2.1	-0.6
4	24%	24%	30%	34.5%	38.1%	57.4%	+3.6	-0.6
5	24%	30%	31%	31.8%	38.7%	57.9%	+6.9	-0.1
6	25%	30%	37%	38.4%	45.3%	56.2%	+6.9	0.0
7	30%	34%	37%	55.8%	52.5%	62.8%	-3.3	-0.1
8	31%	34%	36%	34.6%	45.5%	62.8%	+10.9	-2.4
9	24%	25%	24%	26.6%	28.5%	55.3%	+1.9	-1.2
10	12%	26%	21%	24.6%	28.9%	58.0%	+4.3	+8.1
11	21%	24%	29%	32.9%	45.7%	29.9%	+12.8	-8.2

### MATHEMATICS

Grade/Subject	2015 % Met Expectations/ Exceeded Expectations	2016 % Met Expectations/ Exceeded Expectations	2017 % Met Expectations/ Exceeded Expectations	2018 % Met Expectations/ Exceeded Expectations	2018 Change % Met Expectations/ Exceeded Expectations	2019 New Jersey % Met Expectations/ Exceeded Expectations	Change Difference	NY Difference
3	15%	28%	26%	29.5%	33.0%	55.1	+3.5	+1.8
4	19%	20%	24%	27.2%	35.6%	51	+8.4	+0.6
5	18%	21%	17%	21.4%	26.0	46.8	+4.6	+2.0
6	15%	15%	18%	22.1%	25.1	40.5	+3.0	-3.0
7	18%	16%	17%	26.7%	27.7	42.1	+1.0	-1.3
8	13%	17%	9%	11.0%	24.4	29.3	+13.4	+1.1
Algebra I	23%	25%	16%	25.3%	27.5	42.9	+2.2	0.0
Algebra II	9%	14%	12%	4.0%	13.8	31.2	+9.8	+1.7
Geometry	Scores suppressed	11%	10%	20.5%	21.5	31.2	+1.0	+1.7

## **5. INTERNAL CONTROL**

Management of the District is responsible for establishing and maintaining internal control designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States (GAAP). Internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal awards and state financial assistance, the District is also responsible for ensuring adequate internal control is in place to ensure compliance with applicable laws and regulations related to those programs. Internal control is also subject to periodic evaluation by the District management.

As part of the District's single audit described earlier, assessments are made to determine the adequacy of internal control, including that portion related to federal and state financial assistance programs, as well as to determine if the District has complied with applicable laws and regulations.

## **6. BUDGETARY CONTROLS**

In addition to internal control, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the District's Board. Annual appropriated budgets are adopted for the general fund and the special revenue fund. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the fiscal year is reflected in the financial section.

The budget serves as the basis for the district's financial planning and control. Funds transfer are subject to Board approval, budget transfers exceeding certain threshold require prior approval by the State's department of education through the county office.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of the fund balance in the subsequent year. Those amounts to be re-appropriated are reported as fund balance, assigned to other purposes at June 30, 2019.

## **7. DEFERRAL OF JUNE STATE AID PAYMENTS**

For the 2018-2019 fiscal year, the Office of the Governor of New Jersey announced that due to the extreme economic hardship facing the State, the June 2019 State aid payment to school districts will be delayed until next fiscal year. In accordance with the directives from the NJDOE, all school districts are required to record both June payments as revenue in their budgetary schedules in the 2018-2019 school year but for the GAAP statements, these payments will be recognized and reported as revenue in the subsequent fiscal year.

## **8. LONG-TERM FINANCIAL PLANNING**

The District changed its board from type I to type II, and issued a bond for \$3,744,000 to finance certain capital projects, which includes installation of new Playground and Play Equipment, Parking lots repaving, Boilers and HVAC replacement, Properties acquisition etc. The investment in capital Project will address current needs and anticipated increase in students' population, modernize and improve the safety of outdated educational facilities.

The District adheres to the policy guidelines established by the New Jersey State legislature and the New Jersey Department of Education. The State legislature enacted senate bill S-1701 in December 2004, one of the objectives was to provide statewide property tax relief. S-1701 reduced the amount of unreserved / undesignated surplus funds a school district may retain. Any surplus funds in excess of this amount must be used for tax relief, in the case of Abbott School districts whose tax levies were frozen will be used to reduce state funding.

Other efforts the District used in reducing expenditures include assessment of infrastructure projects that fall under New Jersey School Development Authority (given the district's former status as an Abbott district), green solution initiatives that lower facility energy usages, best practices and efficiencies in central office, management of custodial and security operations, maintaining a competitive edge in procurement of goods and services, cooperative pricing etc.

## **9. ACCOUNTING SYSTEM AND REPORTS**

The District's financial statements are presented in conformity with generally accepted accounting principles in the United States of America, as promulgated by the Governmental Accounting Standards Board (GASB). The accounting system of the District is organized on the basis of funds and a government-wide presentation is also included. These funds are explained in "Notes to the Basic Financial Statements," Note 1.

## **10. AWARDS**

The Association of School Business Officials International (ASBO) awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its comprehensive annual financial report for the fiscal year ended June 30, 2014. The District was also awarded the prestigious award of certificate of excellence in Years ended June 30, 2009, 2010, 2012, and 2013. The Certificate of Excellence in Financial Reporting Program was designed by ASBO International to enable school business officials to achieve a high standard of financial reporting.

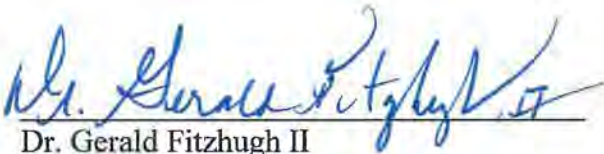
The District was awarded a safety grant by the New Jersey Insurance Group (i.e. North Jersey Educational Insurance Fund (NJEIF) to improve safety and security.

By preparing and presenting a CAFR, the City of Orange Township Public Schools has validated the credibility of its school system's operations, measured the integrity and technical competence of the business office staff, assisted in strengthening our presentations for bond requests, and provided professional recognition.

## 11. ACKNOWLEDGMENTS

We would like to express our appreciation to the members of the City of Orange Township Board of Education, the Mayor Dwayne Warren, Esq., the City Council, the Police Department, the Fire Department, the City Tax Assessor Department, Public Works Department, the City Finance Department and the City Recreation Department for their concern in providing fiscal accountability to the citizens and taxpayers of the City of Orange Township School District and, thereby, contributing their support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our Business Office financial and accounting staff.

Respectfully submitted,



Dr. Gerald Fitzhugh II  
Superintendent of Schools



Mr. Adekunle O. James  
School Business Administrator/  
Board Secretary

**ORANGE PUBLIC SCHOOLS  
ORGANIZATION CHART**  
Revised 111213

**BOARD OF EDUCATION  
MEMBERS**

**Board  
Attorney**

**SUPERINTENDENT  
OF  
SCHOOLS**

**Deputy  
Superintendent**

**Administrative Assistant to the  
Superintendent/Human  
Resources/Operations**

**Business Administrator/  
Board Secretary**

**Principals  
Pre-K-12  
Schools**

**Director  
Curriculum &  
Instruction, Prof. Dev.  
& Data Assessment**

**Director  
Math & Science  
K-12**

**Director  
Language Arts  
Literacy and  
Testing**

**Director  
Special Programs**

**Director  
Special Services**

**Assistant Business  
Administrator/Board  
Secretary**

**Supervisor  
Visual &  
Performing  
Arts & Media  
Specialist**

**Supervisor  
History, Social  
Studies and  
Technology  
Coordinators**

**Supervisor  
Secondary  
Testing**

**Supervisor  
Physical Ed. &  
Health**

**Supervisor  
Science  
K-7**

**Supervisor  
Math  
3-5**

**Supervisor  
Math  
6-8**

**Supervisor  
Math  
9-12**

**Supervisor  
Language  
Arts  
3-5**

**Supervisor  
Language  
Arts  
6-8**

**Supervisor  
Language  
Arts  
9-12**

**IT Manager**

**Supervisor  
of  
Early  
Childhood**

**Supervisor  
of  
Funded  
Programs**

**Supervisor  
of  
ESL/  
Bilingual &  
World  
Languages**

**Supervisor  
of  
K-2**

**Supervisor  
Pupil  
Personnel  
Services**

**Supervisor  
Guidance**

**Manager  
of  
Food  
Services**

**Manager  
of  
Security**



# ORANGE TOWNSHIP PUBLIC SCHOOLS

## *Board of Education Members*

# *“Good to Great”*



**E. Lydell Carter**  
*Board of Education President*  
Term Expires: January 5, 2020



**Courtne Thomas, Ed.D.**  
*Board of Education Vice-President*  
Term Expires: January 5, 2020



**Brenda Daughtry**  
*Board of Education Member*  
Term Expires: January 5, 2022



**Derrjck Henry**  
*Board of Education Member*  
Term Expires: January 5, 2022



**Kyleesha Hill**  
*Board of Education Member*  
Term Expires: January 5, 2020



**Cristina Mateo**  
*Board of Education Member*  
Term Expires: January 3, 2021



**Siaka Sherif**  
*Board of Education Member*  
Term Expires: January 5, 2022



**Tyrone Tarver**  
*Board of Education Member*  
Term Expires: January 3, 2021



**Jeffrey Wingfield**  
*Board of Education Member*  
Term Expires: January 3, 2021



**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT**

**COUNTY OF ESSEX, NEW JERSEY**

**CONSULTANTS AND ADVISORS**

**ARCHITECTS**

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Massimo F. Yezzi, Jr.  
Board Architects and Planners  
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Newark, New Jersey 07102

**ATTORNEYS-AT-LAW**

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School Board Attorney  
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Newark, New Jersey 07102

**FISCAL AGENT**

Olugbenga Olabintan, CPA  
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Newark, New Jersey 07102

**OFFICIAL DEPOSITORY**

Bank of America  
425 Main Street  
Orange, New Jersey 07050

**FINANCIAL SECTION**

# SAMUEL KLEIN AND COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

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PHONE (973) 624-6100  
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36 WEST MAIN STREET, SUITE 303  
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FAX (732) 780-1030

## INDEPENDENT AUDITOR'S REPORT

The Honorable President and Members  
of the Board of Education  
City of Orange Township School District  
County of Essex  
Orange, New Jersey 07050

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Orange Township School District in the County of Essex, State of New Jersey, as of and for the year ended June 30, 2019 and the related Notes to Financial Statements, which collectively comprise the School's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of the City of Orange Township School District, as of June 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management Discussion and Analysis and Budgetary Comparison Information and schedule of the District's proportionate share of the net pension liability - PERS, schedule of District contributions, schedule of the state's proportionate share of net pension liability associated with the District - TPAF, the District's proportionate share of the net OPEB Liability - PERS and TPAF and budgetary comparison information as identified in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

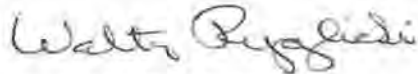
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Orange Township School District's basic financial statements. The accompanying supplementary information, which consists of the combining and related major fund supporting financial statements and schedules, and statistical section are presented for purposes of additional analysis, as required by the Division of Finance, Department of Education, State of New Jersey, and are not a required part of the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards and State Financial Assistance are presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Audits, and New Jersey OMB's Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid* and the other information such as the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying Combining and Individual Fund Financial Statements and the Schedules of Expenditures of Federal Awards and State Financial Assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying Combining and Individual Fund Financial Statements and the Schedule of Expenditures of Federal Awards and State Financial Assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The other information identified above has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated December 16, 2019, on our consideration of the City of Orange Township School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Orange Township School District's internal control over financial reporting and compliance.



WALTER RYGLICKI  
Licensed Public School Accountant #845



SAMUEL KLEIN AND COMPANY  
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey  
December 16, 2019

**REQUIRED SUPPLEMENTARY INFORMATION - PART I**

CITY OF ORANGE TOWNSHIP PUBLIC SCHOOLS  
Management's Discussion and Analysis  
Year Ended June 30, 2019

As management of the City of Orange Township Public Schools (District), we offer readers of the District's financial statements this narrative discussion, overview, and analysis of the financial activities of the District for the fiscal year ended June 30, 2019. We encourage readers to consider the information presented, in conjunction with additional information that we have furnished in our letter of transmittal.

Management's Discussion and Analysis (MD&A) is an element of Required Supplementary Information specified in the Governmental Accounting Standard Board's (GASB) Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*. Certain comparative information between the current fiscal year (2018-2019) and the prior fiscal year (2017-2018) is presented in the MD&A.

### **Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This document also contains required and other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the assets, deferred outflows of resources, deferred inflows of resources and liabilities of the District, with the difference between the four reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the net position of the District changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements can be found on pages 29 - 30 of this report.

**Fund financial statements.** A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to

ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains four individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balance for the general fund, special revenue fund, capital projects fund and debt service fund, all of which are considered to be major funds.

The District adopts an annual appropriated budget for its general fund, special revenue fund and debt service fund. Budgetary comparison statements have been provided as required supplementary information for the general fund and special revenue fund to demonstrate compliance with this budget and supplementary information for the debt service fund.

The basic governmental fund financial statements can be found on ~~pages 31 - 33~~ of this report.

**Proprietary funds.** The District maintains one proprietary fund type. Proprietary funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The District uses enterprise funds to account for the operations of its food service program.

The basic proprietary fund financial statements can be found on ~~pages 34 - 36~~ of this report.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the governmental entity. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs.

The District uses agency funds to account for resources held for student activities and groups,



and payroll related liabilities. The District also has an unemployment compensation fund and a private-purpose scholarship fund. The basic fiduciary fund financial statements can be found on pages 37 - 38 of this report.

**Notes to the basic financial statements.** The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 39 - 77 of this report.

**Required Supplementary Information (RSI).** The District is required to present certain supplementary information for its participation in the Public Employees' Retirement System ("PERS"), Teachers' Pension and Annuity Fund ("TPAF"), the Board of Education Employee's Pension Fund of Essex County and Other Post Employee Benefits (OPEB) related to PERS and TPAF. Schedules of the District's proportionate share of the PERS net pension liability, contributions made to this program, schedule of the District's proportionate share of the net pension liability Board of Education Employee's Pension Fund of Essex County, schedule of the State's proportionate share the net OPEB liability associated with the District and changes in the total OPEB liability and related ratios - PERS and TP AF are reported as required supplementary information and can be found on pages 114 - 119 of this report and additional RSI related to the general fund and special revenue fund budgetary comparisons is included on page 188 of this report.

**Other information.** The combining statements referred to earlier in connection with governmental funds, enterprise funds and internal service funds are presented immediately following the notes to the basic financial statements. Combining and individual fund statements and schedules can be found on pages 28 - 29 of this report.

## **Financial Highlights**

### **Government-wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The following table provides a summary of net position relating to the District's governmental and business-type activities at June 30, 2019 and 2018:

Key financial highlighted for the 2018-2019 fiscal year include the following:

- Governmental net position decreased \$7,417, 131. The impact of the implementation of Governmental Accounting Standards Board Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions in fiscal year ended June 30, 2019 attributed to an increase to full accrual expenditures and state source revenue in the amount of \$7,832,028. The standard was implemented to improve accounting and financial reporting by state and local governments for postemployment benefits other than pensions (other postemployment benefits or OPES). See footnote seven for further detail. A significant reason for the decrease in net position was attributable to \$2,836,461 in capital project expenditures.

- Consistent with the prior year, the State withheld the school district's fiscal 2018-2019 last two state aid payments until July 2019.
- Decrease to governmental current and other assets in the amount of \$2,180,862 resulted primarily from the overall decrease of \$1,907,911 in governmental cash from the prior year. The decrease in the cash balance was generated from expenditures in excess of the anticipated revenues.
- Significant changes to deferred outflows and deferred inflows of resources pertain primarily to the impact of the changes in the GASB 68 net pension liability calculation performed by the State of New Jersey. The changes for the year ended June 30, 2019 from the prior year resulted from adjustments in assumptions calculated by the actuary in conjunction with the net pension liability calculation for the measurement date of June 30, 2018 and rolled forward to June 30, 2019. The net pension liability associated with the District's governmental activities at June 30, 2019 amounted to \$19,903,547, which increased by \$2,707,038 from the prior year. Long-term liabilities mainly increased by bonds payable and compensated absences in the net amount of \$3,880,944.
- The largest portion of the District's net position reflects its investment in capital assets (e.g., land, construction in progress, building and equipment) net of related debt. The balance of invested in capital assets, net of related debt is the carrying value of capital assets less the amount of the outstanding debt used to finance those assets.

	2019			2018		
	Governmental Activities	Business- Type Activities	Total	Governmental Activities	Business- Type Activities	Total
Current and other assets	\$ 5,314,324	\$ 621,317	\$ 5,935,641	\$ 7,512,052	\$ 604,451	\$ 8,116,503
Capital assets, net	132,843,162		\$ 132,843,162	132,467,608	15,083	\$ 132,482,691
Total assets	138,157,486	621,317	138,778,803	139,979,660	619,534	140,599,194
Deferred outflows	6,432,992		6,432,992	7,767,678		7,767,678
<b>Liabilities</b>						
Current liabilities	5,861,102	530,991	6,392,093	5,063,115	543,164	5,606,279
Net pension liabilities	19,903,547		19,903,547	22,610,585		22,610,585
Long Term Liabilities	5,413,265		5,413,265	1,532,321		1,532,321
Total Liabilities	31,177,914	530,991	31,708,905	29,206,021	543,164	29,749,185
Deferred inflows	6,537,083		6,537,083	4,448,704		4,448,704
<b>Net position</b>						
Net investment in capital assets	132,843,162		132,843,162	132,467,607	15,083	132,482,690
Restricted	478,498		478,498	3,314,959		3,314,959
Unrestricted (deficit)	(26,446,179)	90,326	(26,355,853)	(21,489,954)	61,287	(21,428,667)
Total net position	\$ 106,875,481	\$ 90,326	\$ 106,965,807	\$ 114,292,612	\$ 76,370	\$ 114,368,982

- An additional portion of the District's net position (restricted) represents resources that are subject to external restrictions on how they may be used, including funds reserved for excess surplus and capital projects. Restricted net position decreased by \$2,836,461 during the year ended June 30, 2019.
- The deficit (negative) balance of governmental unrestricted net position in the amount of (\$26,446,179) is mainly the result of liabilities for compensated absences and the net pension liability without an offsetting asset.

	2019			2018		
	Governmental Activities	Business- Type Activities	Total	Governmental Activities	Business- Type Activities	Total
<b>Revenues:</b>						
<b>Program revenues:</b>						
Charges for services		\$ 58,501	\$ 58,501		\$ 145,535	\$ 145,535
Operating grants and contributions	36,527,571	3,252,678	39,780,249	25,517,837	3,145,620	28,663,457
<b>General revenues:</b>						
Property taxes	12,281,308		12,281,308	12,164,664		12,164,664
State and federal aid not restricted to a specific purpose	76,557,088		76,557,088	69,308,872		69,308,872
Investment Income			-			-
Miscellaneous	823,742		823,742	603,126		603,126
<b>Total revenue</b>	<b>126,189,709</b>	<b>3,311,179</b>	<b>129,500,888</b>	<b>107,594,499</b>	<b>3,291,155</b>	<b>110,885,654</b>
<b>Expenses:</b>						
Instructional services	67,132,226		67,132,226	53,015,747		53,015,747
Support services	62,439,273		62,439,273	54,900,801		54,900,801
Charter school	3,741,741		3,741,741	3,180,883		3,180,883
Interest on long term debt	93,600		93,600			-
Business Type Activities		3,297,224	3,297,224		3,393,478	3,393,478
<b>Total Expenses</b>	<b>133,406,840</b>	<b>3,297,224</b>	<b>136,704,064</b>	<b>111,097,431</b>	<b>3,393,478</b>	<b>114,490,909</b>
<b>Decrease in net position</b>	<b>(7,217,131)</b>	<b>13,955</b>	<b>(7,203,176)</b>	<b>(3,502,932)</b>	<b>(102,323)</b>	<b>(3,605,255)</b>
<b>Net position-beginning</b>	<b>114,092,612</b>	<b>76,370</b>	<b>114,168,982</b>	<b>117,595,544</b>	<b>178,693</b>	<b>117,774,237</b>
<b>Net position-ending</b>	<b>106,875,481</b>	<b>90,325</b>	<b>106,965,806</b>	<b>114,092,612</b>	<b>76,370</b>	<b>114,168,982</b>

**District activities.** The key elements of the District's changes in net position for the years ended June 30, 2019 and 2018 are as follows:

Property tax revenue only increased \$116,644 to balance the budget for increases to debt service.

The total increase from 2017/18 to 2018/19 in state and federal aid was \$18,257,952. As mentioned above, there was an increase in state source revenue in the amount of \$7,832,028 due to the implementation of No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* in fiscal year ended June 30, 2019. There was also an increase to general state aid of approximately \$5,451,545.

These increases to state aid were offset by the significant reduction in the TPAF revenue recognized in the net pension liability calculation. Based on the actuarial calculation, which included changes in discounts rates, mortality rates, etc. the amount to be recognized on the full accrual basis of accounting for the year ended June 30, 2019 was reduced by approximately \$7,437,874.

The changes related to GASB 68 and TPAF pension, retiree medical and social security were also reflected in the expenditures.

### Financial Analysis of the District's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. The District's fund balance amounts are classified as either restricted, committed, assigned or unassigned.

As demonstrated by the various statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management. The following schedule presents a summary of the General Fund, Special Revenue Fund and Debt Service Fund revenues for the fiscal year ended June 30, 2018, and the increases in relation to the prior year:

<u>Revenue</u>	<u>2019 Amount</u>	<u>Percent of Total</u>	<u>2018 Amount</u>	<u>Increase (Decrease) from 2018</u>	<u>Percent of Increase (Decrease)</u>
Local sources	\$ 13,384,473	10.96%	\$ 14,254,992	\$ (870,519)	-6.11%
State sources	103,366,829	84.66%	97,832,854	5,533,975	5.66%
Federal sources	5,350,379	4.38%	4,726,879	623,500	13.19%
Total	<u>\$122,101,681</u>	<u>100.00%</u>	<u>\$116,814,725</u>	<u>\$5,286,956</u>	<u>4.53%</u>

The decrease in local sources is primarily due to an increase in state sources of \$(870,519). The District's overall increase in the tax levy is within the 2% levy cap as promulgated by the State Legislature. The increase in state sources is largely a result of the State of New Jersey increasing the amount of various unrestricted state aid in the amount of \$5,533,975.

The following schedule presents a summary of General Fund, Special Revenue Fund and Debt Service Fund expenditures for the fiscal year ended June 30, 2019 and the increases and (decreases) in relation to the prior year:

<u>Expenditures</u>	<u>2019 Amount</u>	<u>Percent of Total</u>	<u>2018 Amount</u>	<u>Increase (Decrease) From 2018</u>	<u>Percent of Increase (Decrease)</u>
Current expenditures:					
Instruction	41,090,068	32.86%	37,553,637	3,536,431	9.42%
Support Services	75,533,107	60.40%	73,659,871	1,873,236	2.54%
Charter schools	3,741,741	2.99%	3,180,883	560,858	17.63%
Debt service:					
Interest	93,600	0.07%	23,044	70,556	306.18%
Special schools	277,215	0.22%	87,305	189,910	217.52%
Capital Outlay	4,309,221	3.45%	3,591,893	717,328	19.97%
<b>Total</b>	<u>125,044,952</u>	<u>100.00%</u>	<u>118,096,633</u>	<u>6,948,319</u>	<u>5.88%</u>

The increase in instruction and undistributed expenditures is mainly the result of an increase in salaries and wages, the cost of benefits as well as an increase in on-behalf TPAF social security and pension contributions, which is also offset by a correlating revenue source. The net increase in debt service expenditures is due to an increase in interest on bonds sold in October 2018.

#### General Fund

Fund balance in the General Fund decreased by approximately \$349,290. Of the \$440,449 fund balance in the General Fund, \$1,700,000 is restricted for current year (2019/2020) excess surplus, \$1,716,823 is restricted for the subsequent year (2020/2021) excess surplus, \$2,778,087 of encumbrances is assigned to other purposes, and \$(5,754,461) is unassigned.

#### Special Revenue Fund

Expenditures in the Special Revenue Fund increased primary due to the increase in the preschool education program expenditures for salaries and supplies. The District has an undesignated deficit fund balance of \$(475,398) in the Special Revenue Fund as of June 30, 2019 as a result of the State deferring the payment of the final two state aid payments until July 2019.

### Capital Projects Fund

The capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds). The fund balance in the Capital Projects Fund of \$478,498 is the result of the unspent proceeds that is being used for ongoing capital projects throughout the District.

**Business Type Activities.** The focus of the District's business type activities is to provide information on near-term inflows, outflows, and balances of spendable resources related to the operations of its food service program.

As demonstrated by the various statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management.

The following schedule presents a summary of the Enterprise funds revenues for the fiscal year ended June 30, 2019, and the (decreases) and increases in relation to the prior year:

<u>Revenue</u>	<u>2019 Amount</u>	<u>Percent of Total</u>	<u>2018 Amount</u>	<u>Increase (Decrease) from 2018</u>	<u>Percent of Increase (Decrease)</u>
Local sources	\$ 58,501	1.77%	\$ 145,535	(87,034)	-59.80%
State sources	39,846	1.20%	42,181	(2,335)	-5.54%
Federal sources	3,212,832	97.03%	3,103,439	109,393	3.52%
Total	<u>\$ 3,311,179</u>	<u>100.00%</u>	<u>\$ 3,291,155</u>	<u>20,024</u>	<u>0.61%</u>

The decrease in local sources is mainly attributable to a decrease in the food service special function revenue served during the year ended June 30, 2019. The decreases in state sources is the direct result of a state subsidy payment in the prior year of approximately \$2,335 that was not awarded during fiscal year ended June 30, 2019. The increase in federal source revenue was caused by increased participation in the program during the fiscal year ended June 30, 2019.

The following schedule presents a summary of the Enterprise fund operating expenses for the fiscal year ended June 30, 2019, and the increases and (decreases) in relation to the prior year:

Expenditures	2019 Amount	Percent of Total	2018 Amount	Increase (Decrease) From 2018	Percent of Increase (Decrease)
Salaries	1,039,072	31.51%	990,259	48,813	4.93%
Employee Benefits	234,092	7.10%	236,370	(2,278)	-0.96%
Other purchased services	101,708	3.08%	86,097	15,611	18.13%
Supplies and Materials	297,753	9.03%	676,900	(379,147)	-56.01%
Cost of sales program	1,508,882	45.76%	1,129,198	379,684	33.62%
Other	115,717	3.51%	274,654	(158,937)	-57.87%
Total	<u>3,297,224</u>	<u>100.00%</u>	<u>3,393,478</u>	<u>(96,254)</u>	<u>-2.84%</u>

The increase in salaries and benefits is mainly attributable to general contractual salary increases and increased health benefit costs. The increase in cost of sales is due to the different mix of food purchases during the year that yielded higher costs. The increase in other purchased services is attributable to the District's increase in rental fees and service delivery costs.

#### Food Service Fund

The food service enterprise fund operated at a \$13,955 net profit this year. This was achieved by increased participation and strong controls over expenditures. Revenues from state sources decreased and federal sources increased from the prior year by (\$2,335) or -5.54% and \$109,393 or 3.52%, respectively as a result of an increase in students which increase the meal claims from the prior year. The special function sales decreased by (\$87,034) or -59.80% as a result of the food service company providing less meals for special functions. Total operating expenses decreased from the prior year by (\$96,254) or -2.84% mainly due to the decrease in supplies and materials.

The net position of the food service fund, \$90,325 is comprised of unrestricted net position of \$90,325.



## Capital Assets and Debt Administration

*Capital Assets.* At June 30, 2019, the District's governmental activities had capital assets of \$132,843,162 (net of accumulated depreciation), including land, construction in progress, school buildings, machinery, equipment and vehicles.

	June 30,	
	2019	2018
Land	\$ 1,511,880	\$ 1,511,880
Construction in progress	5,014,115	1,809,259
Building and building improvements, net	121,574,033	124,540,518
Machinery, equipment, and vehicles, net	4,743,134	4,605,950
Total capital assets, net	<u>\$ 132,843,162</u>	<u>\$ 132,467,607</u>

The District's governmental funds' capital assets, net of depreciation consisted of the following at June 30, 2019 and 2018:

The increased in total capital assets is a result of capital asset additions exceeding depreciation expense during the fiscal year. See footnote #5 for further details on capital assets.

*Debt Administration.* During the 2019 fiscal year, the District had outstanding long-term liabilities of \$25,316,812.

At June 30, 2019 and 2018, the District's long-term liabilities consisted of:

	June 30,	
	2019	2018
Bonds payable	\$ 3,744,000	
Compensated absences payable	1,669,265	1,532,321
Net pension liability	19,903,547	22,610,585
Total long term liabilities	<u>\$ 25,316,812</u>	<u>\$ 24,142,906</u>

Long-term liabilities increased mainly due to the issuance of bonds. More detailed information about the District's long-term liabilities and outstanding debt can be found in Notes 6 to the basic financial statements.

## **General Fund Budgetary Highlights**

The District budget is prepared according to New Jersey Statutes. The most significant budgeted fund is the general fund. During the fiscal year, there were several differences between the original budget and the final amended budget as a result of transfers being applied to certain line items. These transfers were made between line items as part of the normal process as permitted by State guidelines. Readers should refer to Section C of the financial report for comparisons between actual and budgeted amounts.

Described below are explanations for variations in realized revenues and expenditures:

- On-behalf TPAF pension and reimbursed social security contributions are unbudgeted revenue sources. Consequently, actual revenues as well as the related expenditures exceeded the final budgeted amount by 100.0%.
- The final budget for custodial services did not exceed the actual expenditures by \$273,757 or 4.6% as a result of implementing and enforcing the energy savings plan.
- The final budget for unallocated benefits, did not exceed the actual expenditures by \$728,178 or 4.5% as a result of lower claims costs in the current year.
- The final budget for salaries for teachers (all grades) did not exceed the actual expenditures by \$366,469 based on a number of factors, including, vacancies and the salary differential between retired employees and newly hired employees.

## **Economic Factors and Next Year's Budget**

- The District budgeted \$2,600,000 of its 2018 restricted fund balance to partially fund 2018-2019 operations, an increase of \$600,000 from prior year.
- The tax levy remained flat in 2018, with a 2% increase in 2019, these factors were taken into consideration in preparing the 2019-2020 budget. The reduction and/or stabilization of state aid and increase in number of students leaving for charter schools is having a significant impact on our budget and this may continue in future years.

## **Requests for Information**

This financial report is designed to provide a general overview of the City of Orange Township School District's finances for all those with an interest in the government's

finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the School Business Administrator

**BASIC FINANCIAL STATEMENTS**

**A. DISTRICT-WIDE FINANCIAL STATEMENTS**

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
STATEMENT OF NET POSITION  
JUNE 30, 2019**

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
<b>ASSETS</b>			
Cash and Cash Equivalents	\$	\$ 330,377	\$ 330,377
Receivables, Net	3,216,184	282,265	3,498,449
Inventory		8,675	8,675
Restricted Assets:			
Cash and Cash equivalents	2,098,140		2,098,140
Capital Assets, Net (Note 5):			
Capital Assets Not Being Depreciated (Land)	6,525,995		6,525,995
Capital Assets Being Depreciated (Site Improvements, Machinery and Equipment)	126,317,167		126,317,167
Total Assets	<u>138,157,486</u>	<u>621,317</u>	<u>138,778,803</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Pensions (Note 8)	<u>6,432,992</u>		<u>6,432,992</u>
	<u>\$144,590,478</u>	<u>\$ 621,317</u>	<u>\$ 145,211,795</u>
<b>LIABILITIES</b>			
Cash Overdraft	\$ 317,785	\$	\$ 317,785
Accounts Payable	3,806,881	530,992	4,337,873
Interfunds Payable	5,476		5,476
Payable to State Government	6,482		6,482
Payable to Federal Government	66,289		66,289
Unearned Revenue	1,658,189		1,658,189
Noncurrent Liabilities:			
Net Pension Liability (Note 6 and 8)	19,903,547		19,903,547
Obligation Debt (Note 6)	3,744,000		3,744,000
Compensated Absences (Note 6)	1,669,265		1,669,265
Total Liabilities	<u>31,177,914</u>	<u>530,992</u>	<u>31,708,906</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Pensions (Note 8)	<u>6,537,083</u>		<u>6,537,083</u>
<b>NET POSITION</b>			
Investment in Capital Assets	132,843,162		132,843,162
Restricted for:			
Capital Projects	478,498		478,498
Unrestricted (Deficit)	<u>(26,446,179)</u>	<u>90,325</u>	<u>(26,355,854)</u>
Total Net Position	<u>\$106,875,481</u>	<u>\$ 90,325</u>	<u>\$106,965,806</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2019

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental Activities:						
Instruction:						
Regular	\$ 51,571,467	\$	\$ 17,575,497	\$ (33,995,970)	\$	\$ (33,995,970)
Special Education	10,431,624		2,262,704	(8,168,920)		(8,168,920)
Other Special Instruction	4,101,028		999,397	(3,101,631)		(3,101,631)
Other Instruction	1,028,107		353,418	(674,689)		(674,689)
Support Services:						
Tuition	4,072,690			(4,072,690)		(4,072,690)
Student and Instruction Related Services	29,345,410		14,159,133	(15,186,277)		(15,186,277)
School Administrative Services	8,746,561		1,177,422	(7,569,139)		(7,569,139)
General Administrative Services	5,522,493			(5,522,493)		(5,522,493)
Plant Operations and Maintenance	10,690,567			(10,690,567)		(10,690,567)
Pupil Transportation	3,784,337			(3,784,337)		(3,784,337)
Special Schools	277,215			(277,215)		(277,215)
Charter Schools	3,741,741			(3,741,741)		(3,741,741)
Interest on Long-Term Debt	93,600			(93,600)		(93,600)
Total Governmental Activities	<u>133,406,840</u>		<u>36,527,571</u>	<u>(96,879,269)</u>		<u>(96,879,269)</u>
Business-Type Activities:						
Food Service	3,297,224	58,501	3,252,678		13,955	13,955
Total Business-Type Activities	<u>3,297,224</u>	<u>58,501</u>	<u>3,252,678</u>		<u>13,955</u>	<u>13,955</u>
Total Primary Government	<u>\$ 136,704,064</u>	<u>\$ 58,501</u>	<u>\$ 39,780,249</u>	<u>\$ (96,879,269)</u>	<u>\$ 13,955</u>	<u>\$ (96,865,314)</u>
General Revenues:						
Taxes:						
Property Taxes, Levied for General Purposes, Net				\$ 12,164,664	\$	\$ 12,164,664
Taxes Levied for Debt Service				116,644		116,644
Federal and State Aid Not Restricted				76,557,088		76,557,088
Tuition Received				12,118		12,118
Miscellaneous Income and Adjustment				811,624		811,624
Total General Revenues, Special Items, Extraordinary Items and Transfers				<u>89,662,138</u>		<u>89,662,138</u>
Change in Net Position				(7,217,131)	13,955	(7,203,176)
Net Position - Beginning				114,092,612	76,370	114,168,982
Net Position - Ending				<u>\$ 106,875,481</u>	<u>\$ 90,325</u>	<u>\$ 106,965,806</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

**B. FUND FINANCIAL STATEMENTS**



**GOVERNMENTAL FUNDS**

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2019

B-1

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>				
Intergovernmental Accounts Receivable:				
State	\$ 1,035,452	\$ 29,747	\$	\$ 1,065,199
Federal		2,059,421		2,059,421
Local	91,564			91,564
Restricted Assets:				
Cash and Cash Equivalents			2,098,140	2,098,140
<b>Total Assets</b>	<u>\$ 1,127,016</u>	<u>\$ 2,089,168</u>	<u>\$ 2,098,140</u>	<u>\$ 5,314,324</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Cash Overdraft	\$ 245,016	\$ 72,769	\$	\$ 317,785
Accounts Payable	436,075	760,837	1,619,642	2,816,554
Interfund Payable	5,476			5,476
Intergovernmental Accounts Payable:				
State		6,482		6,482
Federal		66,289		66,289
Unearned Revenue		1,658,189		1,658,189
<b>Total Liabilities</b>	<u>686,567</u>	<u>2,564,566</u>	<u>1,619,642</u>	<u>4,870,775</u>
Fund Balances:				
Restricted:				
Excess Surplus - Designated for Subsequent Year's Expenditures	1,700,000			1,700,000
Excess Surplus	1,716,823			1,716,823
Capital Projects			478,498	478,498
Assigned for :				
Other Purposes	2,778,087			2,778,087
Unassigned (Deficit)	(5,754,461)	(475,398)		(6,229,859)
<b>Total Fund Balances (Deficit)</b>	<u>440,449</u>	<u>(475,398)</u>	<u>478,498</u>	<u>443,549</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 1,127,016</u>	<u>\$ 2,089,168</u>	<u>\$ 2,098,140</u>	<u>\$ 5,314,324</u>
<b>Total Fund Balance Above</b>				<b>\$ 443,549</b>
Amounts reported for <i>governmental activities</i> in the statement of net position (A-1) are different because:				
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund. The cost of the assets is \$175,048,226 and the accumulated depreciation is \$42,205,064. (See Note 5).				132,843,162
Noncurrent liabilities, including bonds, loans, and leases payable are not due and payable in the current period and therefore are not reported as liabilities in the funds. (See Note 6). Amount Outstanding:				(3,744,000)
Certain Liabilities are not due and payable in the current period, and therefore are not reported in the funds. Accrued Pension is a current liability that will be paid from general fund attributed to the fiscal year ended June 30, 2019. (See Note 8).				(1,094,418)
Long-Term Liabilities - Compensated Absences payable are not due and payable in the current period and therefore are not reported as liabilities in the funds. (See Note 6).				(1,669,265)
Net Pension Liability is a Long-Term liability and is not due and payable in the current period and therefore is not reported as a liability in the funds. (See Note 6).				<u>(19,903,547)</u>
<b>Net Position of Governmental Activities (A-1)</b>				<u><b>\$106,875,481</b></u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

**B-2**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Debt Service Fund</u>	<u>Total Governmental Funds</u>
<b>REVENUES</b>					
Local Sources:					
Local Tax Levy	\$ 12,164,664	\$	\$	\$ 116,644	\$ 12,281,308
Tuition Charges	12,118				12,118
Miscellaneous	811,624				811,624
<b>Total - Local Sources</b>	<u>12,988,406</u>			<u>116,644</u>	<u>13,105,050</u>
State Sources	92,960,823	10,406,006			103,366,829
Federal Sources	225,695	5,124,684			5,350,379
Local Sources	279,423				279,423
<b>Total Revenues</b>	<u>106,174,924</u>	<u>15,810,113</u>		<u>116,644</u>	<u>122,101,681</u>
<b>EXPENDITURES</b>					
Current:					
Regular Instruction	27,793,549	4,318,268			32,111,817
Special Education Instruction	5,953,797				5,953,797
Other Special Instruction	2,284,806				2,284,806
Other Instruction	759,648				759,648
Support Services and Undistributed Costs:					
Tuition	4,072,690				4,072,690
Student and Instruction Related Services	10,282,992	10,525,951			20,808,943
School Administrative Services	5,318,881				5,318,881
Other Administrative Services	3,790,044				3,790,044
Plant Operations and Maintenance	8,345,964				8,345,964
Pupil Transportation	3,722,259				3,722,259
Employee Benefits	29,474,326				29,474,326
Debt Service:					
Interest				93,600	93,600
Special Schools	277,215				277,215
Transfer to Charter School	3,741,741				3,741,741
Capital Outlay	1,585,398	87,362	2,636,461		4,309,221
<b>Total Expenditures</b>	<u>107,383,310</u>	<u>14,931,581</u>	<u>2,636,461</u>	<u>93,600</u>	<u>125,044,952</u>
Excess (Deficiency) of Revenues Over/(Under) Expenditures	<u>(1,208,386)</u>	<u>878,532</u>	<u>(2,636,461)</u>	<u>23,044</u>	<u>(2,943,271)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Bond Proceeds			3,744,000		3,744,000
Transfer - Contribution to School-Based Budget	1,304,190	(1,304,190)			
Transfer to Special Revenue Fund - ECPA	(445,094)	445,094			
Transfers Out - Notes Payable			(3,744,000)		(3,744,000)
<b>Total Other Financing Sources (Uses)</b>	<u>859,096</u>	<u>(859,096)</u>			
<b>Net Change in Fund Balances</b>	<u>(349,290)</u>	<u>19,436</u>	<u>(2,636,461)</u>	<u>23,044</u>	<u>(2,943,271)</u>
Fund Balance - July 1	<u>789,739</u>	<u>(494,834)</u>	<u>3,114,959</u>	<u>(23,044)</u>	<u>3,386,821</u>
<b>Fund Balance - June 30</b>	<u>\$ 440,449</u>	<u>\$ (475,398)</u>	<u>\$ 478,498</u>	<u>\$ -</u>	<u>\$ 443,549</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

B-3

**Total Net Change in Fund Balances - Governmental Funds (from B-2)** **\$ (2,943,271)**

Amounts reported for governmental activities in the statement of activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capital outlays in the period.

	Depreciation Expense	\$ (3,103,896)	
	Capital Outlays	<u>3,479,451</u>	375,555

Proceeds from debt issues are a financing source in the governmental funds. They are not revenue in the statement of activities; issuing debt increases long-term liabilities in the statement of net assets. (See Note 6).

Proceeds of long-term debt (3,744,000)

In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures exceed the paid amount, the difference is reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation (+).

(136,944)

Net pension obligation related to PERS and ERFEC which is attributable to June 30, 2019 not reported in governmental funds; however, it is reported in the statement of activities.

(768,471)

**Change in Net Position of Governmental Activities**

**\$ (7,217,131)**

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The accompanying Notes to the Financial Statements are an integral part of this statement.

**PROPRIETARY FUNDS**

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
STATEMENT OF NET POSITION  
PROPRIETARY FUND  
JUNE 30, 2019

B-4

Enterprise Fund  
Food  
Service

**ASSETS**

Current Assets:

Cash and Cash Equivalents	\$ 330,377
Intergovernmental Accounts Receivable:	
State	3,497
Federal	278,768
Inventories	8,675
Total Current Assets	621,317

Noncurrent Assets:

Furniture, Machinery and Equipment	672,004
Less: Accumulated Depreciation	672,004
Total Noncurrent Assets	-

Total Assets	\$ 621,317
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**LIABILITIES**

Current Liabilities:

Accounts Payable	\$ 530,992
Total Current Liabilities	530,992

**NET POSITION**

Unrestricted	90,325
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Total Net Position	\$ 90,325
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The accompanying Notes to the Financial Statements are an integral part of this statement.

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
PROPRIETARY FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

B-5

**Enterprise Fund  
Food  
Service**

OPERATING REVENUES:

Charges for Services:	
Daily Sales - Nonreimbursable Programs	\$ 28,654
Special Functions	29,847
Total Operating Revenues	<u>58,501</u>

OPERATING EXPENSES:

Cost of Sales - Reimbursable Programs	1,396,886
Cost of Sales - Nonreimbursable Programs	111,996
Salaries	1,039,072
Employee Benefits	234,092
Insurance	101,708
General Supplies	297,753
Management Fee	15,000
Purchased Property Services	85,634
Depreciation	15,083
Total Operating Expenses	<u>3,297,224</u>

NONOPERATING REVENUE (Loss) (3,238,723)

State Sources:

State School Lunch Program 39,846

Federal Sources:

National School Breakfast Program	715,452
National School Lunch Program	1,913,996
National School Lunch Program (HHFKA)	44,476
School Snack Program	94,514
U.S.D.A. Commodities Program	277,145
Child and Adult Food Program	167,249
Total Nonoperating Revenues	<u>3,252,678</u>

Change in Net Position 13,955

Total Net Position - Beginning 76,370

Total Net Position - Ending \$ 90,325

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The accompanying Notes to the Financial Statements are an integral part of this statement.

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

**B-6**

**Enterprise Fund  
Food  
Service**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Receipts from Customers	\$ 58,501
Payments to employees	(1,039,071)
Payments for employee benefits	(234,092)
Payments to Suppliers	(3,252,696)
Payments for Management Fee and Administrative Fee	(15,000)
Net Cash Used for Operating Activities	(3,209,195)

**CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES**

State Sources	43,742
Federal Sources	3,461,500
Net Cash Provided by Noncapital Financing Activities	3,505,242
Net Increase (Decrease) in Cash and Cash Equivalents	296,047
Balances - Beginning of Year	34,330
Balances - End of Year	\$ 330,377

**Reconciliation of Operating Income (Loss) to Net Cash  
Provided (Used) by Operating Activities:**

Operating Loss	\$ (3,238,723)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:	
Depreciation and Net Amortization	15,083
(Increase)/Decrease in Inventory	26,618
Increase/(Decrease) in Accounts Payable	(12,173)
Total Adjustments	29,528
Net Cash Used for Operating Activities	\$ (3,209,195)

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The accompanying Notes to the Financial Statements are an integral part of this statement.



**FIDUCIARY FUNDS**

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
COMBINING STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

B-7

	<b>Trust</b>			
	<b>Unemployment Compensation Trust</b>	<b>Private Purpose Scholarship Fund</b>	<b>Total</b>	<b>Agency Fund Total</b>
<b>ASSETS:</b>				
Cash and Cash Equivalents	\$ 477,167	\$ 159,596	\$ 636,763	\$ 2,268,329
Interfund Receivable				5,476
Total Assets	\$ 477,167	\$ 159,596	\$ 636,763	\$ 2,273,805
<b>LIABILITIES:</b>				
Accounts Payable	\$ 9,869	\$	\$ 9,869	\$
Payable to Student Groups				111,233
Payroll Deductions and Withholdings				2,162,572
Total Liabilities	\$ 9,869	\$ -	\$ 9,869	\$ 2,273,805
<b>NET POSITION:</b>				
Held in Trust for Unemployment Claims and Other Purposes	\$ 467,298	\$	\$ 467,298	
Reserved for Scholarships		159,596	159,596	
Total Net Position	\$ 467,298	\$ 159,596	\$ 626,894	

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The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
 FIDUCIARY FUNDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

B-8

	Unemployment Compensation Trust	Trust Private Purpose Scholarship Fund	Total
<b>ADDITIONS:</b>			
Contributions:			
Plan Member	\$ 135,520	\$	\$135,520
Interest Earned		860	860
Total Contributions	135,520	860	136,380
Total Additions	135,520	860	136,380
<b>DEDUCTIONS:</b>			
Quarterly Contribution Reports	105,704		105,704
Scholarships Awarded		3,350	3,350
Total Deductions	105,704	3,350	109,054
Change in Net Position	29,816	(2,490)	27,326
Net Position - Beginning of the Year	437,482	162,086	599,568
Net Position - End of the Year	\$ 467,298	\$ 159,596	\$626,894

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The accompanying Notes to the Financial Statements are an integral part of this statement.

**NOTES TO THE FINANCIAL STATEMENTS**

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT**

**NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2019**

**1. DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY**

As of November 2017, the voters of the City of Orange Township School District (the "District") located in the County of Essex, State of New Jersey approved the change from a Type I to a Type II District. As a Type II District, the District functions independently through a Board of Education (the "Board"). The Board is comprised of nine (9) members elected to three-year staggered terms. The purpose of the District is to educate students in grades K-12. The District had an approximate enrollment at June 30, 2019 of 5,541 students.

A reporting entity is comprised of the primary government, component units, and other organizations that are included to insure that the financial statements of the District are not misleading. The primary government consists of all funds, departments, boards, and agencies that are not legally separate from the District. For the District, this includes general operations, food service, and student related activities of the District.

The primary criterion for including activities within the District's reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards, is whether:

- . The organization is legally separate (can sue or be sued in their own name)
- . The District holds the corporate powers of the organization
- . The District appoints a voting majority of the organization's board
- . The District is able to impose its will on the organization
- . The organization has the potential to impose a financial benefit/burden on the District
- . There is a fiscal dependency by the organization on the District

Based on the aforementioned criteria, the District has no component units.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the District have been prepared in conformity with generally accepted accounting principles in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles the most significant of the District's accounting policies are described below.

**A. Basis of Presentation**

The District's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements that provide a more detailed level of financial information.

**1. Government-Wide Financial Statements**

The statement of net position and the statement of activities display information about the District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds.

## **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### **A. Basis of Presentation (Continued)**

#### **1. Government-Wide Financial Statements (Continued)**

The statement of net position presents the financial condition of the governmental activities of the District at year-end. For the most part, the effect of interfund activity has been removed from these statements. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District. The financial statements have been prepared in conformity with GAAP and GASB.

#### **2. Fund Financial Statements**

During the year the District segregates transactions related to certain District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance.

Fund financial statements are designed to present financial information of the District at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column.

### **B. Fund Accounting**

The District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts.

#### **1. Governmental Funds**

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the District's major governmental funds:

**General Fund** - The General Fund is the General Operating Fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or noninstructional equipment which are classified in the Capital Outlay subfund.

As required by the New Jersey State Department of Education, the District includes budgeted Capital Outlay in this fund. Generally accepted accounting principles in the United States of America (GAAP) as they pertain to governmental entities state that General Fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

## 2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### B. **Fund Accounting (Continued)**

#### 1. **Governmental Funds (Continued)**

##### **General Fund (Continued)**

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey Aid, district taxes and appropriated fund balance. Expenditures are those that result in the acquisition of or additions to fixed assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment. These resources can be transferred from and to Current Expense by board resolution.

**Special Revenue Fund** - The Special Revenue Fund is used to account for the proceeds of specific revenue from State and Federal Government, (other than major capital projects, Debt Service or the Enterprise Funds) and local appropriations that are legally restricted to expenditures for specified purposes.

**Capital Projects Fund** - The Capital Projects Fund is used to account for all financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds). The financial resources are derived from temporary notes or serial bonds that are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election.

**Debt Service Fund** - The Debt Service Fund is used to account for the accumulation of resources for, and payment of principal and interest on bonds issued to finance major property acquisition, construction and improvement programs

#### 2. **Proprietary Fund Type**

The focus of Proprietary Fund measurement is upon determination of net income, financial position and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Fund of the District:

**Enterprise Fund** - The Enterprise Fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the District is that the costs (i.e. expenses including depreciation and indirect costs) of providing goods or services to the students on a continuing basis be financed or recovered primarily through user charges; or, where the District has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

The District's Enterprise Fund is comprised of the Food Service Fund.

All Proprietary Funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities, whether current or noncurrent, associated with their activity are included on their balance sheets. Their reported fund equity (net position) is segregated into contributed capital and retained earnings, if applicable. Proprietary Fund type operating statements present increases (revenues) and decreases (expenses) in net total position.

## 2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### B. **Fund Accounting (Continued)**

#### 2. **Proprietary Fund Type (Continued)**

##### **Enterprise Fund (Continued)**

Depreciation of all exhaustive capital assets used by Proprietary Funds is charged as an expense against their operations. Accumulated depreciation is reported on Proprietary Fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives in the operation of the Enterprise Funds are approximately 10 years.

#### 3. **Fiduciary Funds**

**Trust and Agency Funds** - The Trust and Agency Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds. The Funds are reported on the accrual basis of accounting.

**Private Purpose Scholarship Funds** - The District's private purpose scholarship trust funds are purely custodial and thus do not involve measurements of results of operations. The Fund is utilized to provide scholarships to students and to account for related transactions.

**Unemployment Insurance Trust** - The SUI Fund is an employee benefit trust fund which accounts for resources held and administered while acting in a fiduciary capacity for individuals or other government agencies. Assets are held in trust for members of the defined contribution plan.

**Agency Funds** - Agency Funds are used to account for the assets that the District holds on behalf of others as their agent. These funds are custodial in nature and do not involve measurement of results of operations. Agency Funds include payroll and student activities funds.

#### 4. **Long-Term Debt**

Long-term liabilities expected to be financed from Governmental Funds are accounted for in the government-wide statements, not in the governmental funds. This includes serial bonds outstanding that are expected to be financed from Governmental Funds, the outstanding principal balance on capital leases, lease-purchase agreements, compensated absences and the outstanding principal on outstanding bonds. When the District became a Type II District, all serial bonds are now issued by District

### C. **Measurement Focus**

#### 1. **Government-Wide Financial Statements**

The government-wide financial statements are prepared and conform with accounting principles generally accepted in the United States applicable to state and local governmental units as well as using the economic resources measurement focus. All assets, plus deferred outflows of resources and liabilities plus deferred inflows of resources associated with the operation of the School District are included on the Statement of Net Position.



## **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### **C. Measurement Focus (Continued)**

#### **2. Fund Financial Statements**

All Governmental Funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

All Proprietary Funds are accounted for on a flow of economic resources measurement focus. With this measurement, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total position) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total position.

Fiduciary Funds are reported using the economic resources measurement focus.

### **D. Basis of Accounting**

The accrual basis of accounting is used for measuring financial position and operating results of all governmental fund types, Trust Funds and Agency Funds. Under the accrual basis of accounting, revenues are recognized when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. State equalization monies are recognized as revenue during the period in which they are appropriated. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recognized in the accounting period in which the fund liability is incurred, except for principal and interest on general long-term debt which are recorded when due.

Ad Valorem (Property) Taxes are susceptible to accrual and under New Jersey State Statute a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The District is entitled to receive moneys under the established payment schedule and the unpaid amount is considered to be an "accounts receivable".

The accrual basis of accounting is used for measuring financial position and operating results of proprietary fund types and nonexpendable trust funds. Under this method, revenues are recognized in the accounting period in which they are earned and expenses are recognized when they are incurred.

## **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### **E. Budgets/Budgetary Control**

Annual appropriated budgets are prepared in the winter of each year for the general, special revenue and debt service funds. In accordance with P. L. 2011, c.202, which became effective January 17, 2012, the district elected to move the annual School Board election to the November general election thereby eliminating the vote on the annual base budget. The budgets are approved by the District, submitted to the County Office for review and approval and if determined to be within the tax levy cap and within the allowable appropriation cap, become effective upon holding of a public hearing and final adoption by the District. Budgets are prepared using the modified accrual basis of accounting, except for the Special Revenue Fund as described later. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:20-2A.2(m)1. Transfers of appropriations may be made by School Board resolution at any time during the fiscal year subject to the limitations of N.J.A.C. 6A:23A-2.3 (et seq.).

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America (GAAP) with the exception of the legally mandated revenue recognition of the last state aid payment for budgetary purposes only and the Special Revenue Fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

The accounting records of the Special Revenue Fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The overexpenditures related to on-behalf payments in the General Fund are due to the inclusion of the non-budgeted on-behalf payments made by the State of New Jersey as District expenditures. These amounts are offset by related revenues and as such do not represent budgetary over-expenditures.

The following presents a reconciliation of the General Fund Revenue and Special Revenue Fund Revenue from the budgetary basis of accounting as presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General, Special Revenue and Debt Service Funds to the GAAP basis of accounting as presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Budgets/Budgetary Control (Continued)**

Explanation of Differences Between Budgetary Inflows and Outflows and GAAP Revenue and Expenditures

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Sources/Inflows of Resources:		
Actual amounts (budgetary) "revenues" from the budgetary comparison schedules.	\$ 106,430,629	\$ 15,734,599
Difference - Budget to GAAP:		
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures and the related revenue is recognized.		140,679
State aid payment recognized per GAAP standards in the current year previously recognized for budgetary purposes.	7,482,027	1,046,000
The last State aid payment is recognized as revenue for budgetary purposes and differs from GAAP which does not recognize this revenue until the subsequent year when the State recognizes the related expense (GASB 33).	<u>(7,737,732)</u>	<u>(1,111,165)</u>
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	<u>\$ 106,174,924</u>	<u>\$ 15,810,113</u>
Uses/Outflows of Resources:		
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule.	\$ 107,383,310	\$ 15,734,599
Difference - Budget to GAAP:		
The district budgets for claims and compensated absences only to the extent expected to be paid, rather than on the not modified accrual basis.		252,833
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.		(196,755)
Transfer to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes.		
Net transfers (inflows) from general fund.		445,094
Net transfers (outflows) to general fund.		<u>(1,304,190)</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds.	<u>\$ 107,383,310</u>	<u>\$ 14,931,581</u>

## **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### **F. Encumbrances**

Under encumbrance accounting purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds, other than the Special Revenue Fund, are reported as reservations of fund balances at fiscal year end as they do not constitute expenditures or liabilities, but rather commitments related to unperformed contracts for goods and services.

Open encumbrances in the Special Revenue Fund, for which the District has received advances, are reflected in the balance sheet as deferred outflow of resources at fiscal year end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

### **G. Assets, Liabilities and Equity**

#### **1. Cash, Cash Equivalents and Investments**

Cash and cash equivalents include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

New Jersey school districts are limited to the types of investments and types of financial institutions they may invest in. New Jersey Statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include savings and loan institutions, banks, (both state and national banks) and savings banks the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental Units.

#### **2. Inventories and Prepaid Expenses**

Inventories and prepaid expenses, which benefit future periods, other than those recorded in the Enterprise Fund, are recorded as an expenditure during the year of purchase.

Inventories in the Proprietary Funds are valued at cost, which approximates market, using the first-in-first-out (FIFO) method. Prepaid expenses in the Enterprise Fund represent payments made to vendors for services that will benefit periods beyond June 30, 2019.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**G. Assets, Liabilities and Equity (Continued)**

**3. Allowance for Uncollectible Accounts**

No allowance for uncollectible accounts has been recorded as all amounts are considered collectible.

**4. Tuition Receivable**

Tuition charges were established by the Board of Education based on estimated costs. The charges are subject to adjustment when the final costs have been determined.

**5. Tuition Payable**

Tuition charges for the fiscal years 2017-18 and 2018-19 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been determined.

**6. Short-Term Interfund Receivables/Payables**

Short-term interfund receivables/payables represent amounts that are owed, other than charges for goods or services rendered to/from a particular fund in the District and that are due within one year.

**7. Capital Assets**

General capital assets result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their acquisition value as of the date received. The District maintains a capitalization threshold of \$2,000.00. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets except for land are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Asset Class</u>	<u>Estimated Lives</u>
School Buildings	50 years
Building Improvements	20 years
Vehicles	6 - 8 years
Furniture and Equipment	5 - 15 years
Food Service Equipment	7 - 20 years

## **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### **G. Assets, Liabilities and Equity (Continued)**

#### **8. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time.

#### **9. Compensated Absences**

Compensated absences are those absences for which employees will be paid, such as vacation, sick leave and sabbatical leave. A liability for compensated absences that are attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

The entire sick leave and vacation leave liabilities are reported on the government-wide financial statements.

For Governmental Fund financial statements, the current portion of unpaid compensated absences is in the amount expected to be paid using expendable available resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated unpaid leave are paid. The noncurrent portion of the liability is not reported.

In proprietary and similar trust funds, compensated absences are recorded as an expense and liability of the fund that will pay for them.

#### **10. Accrued Liabilities and Noncurrent Obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the governmental funds. However, the noncurrent portion of capital leases, compensated absences and loans payable that will be paid from Governmental Funds are reported as a liability in the fund financial statements only to the extent that they are normally expected to be paid with expendable, available financial resources.

#### **11. Net Position**

The District has implemented GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*. This statement defines net position as the residual of all other elements presented in a statement of financial position. It is the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources. This Statement provides guidance for reporting net position within a framework that includes deferred outflows of resources and deferred inflows of resources, in addition to assets and liabilities.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### G. Assets, Liabilities and Equity (Continued)

#### 11. Net Position (Continued)

The District has implemented GASB No. 65, *Items Previously Reported as Assets and Liabilities*. This statement establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities.

A deferred outflow of resources is a consumption of net position by the District that is applicable to a future reporting period. A deferred inflow of resources is an acquisition of net position by the District that is applicable to a future reporting period.

Net position is displayed in three components - net investment in capital assets; restricted and unrestricted.

The net investment in capital assets component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of borrowings that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt also would be included in this component of net position.

The restricted component of net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets.

The unrestricted component of net position is the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

#### 12. Unearned Revenue

Unearned revenue in all funds represents cash that has been received but not yet earned. Unearned revenue in the Special Revenue Fund represents funds collected for future programs.

#### 13. Fund Balances

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* ("GASB 54") established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Under GASB 54, fund balances in the governmental funds financial statements are reported under the modified accrual basis of accounting and classified into the following five (5) categories, as defined below:

- a. Nonspendable - Includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. Assets included in this fund balance category include prepaid assets, inventories, noncurrent receivables and corpus of any permanent funds.
- b. Restricted - includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers or through enabling legislation.

## **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### **G. Assets, Liabilities and Equity (Continued)**

#### **13. Fund Balances (Continued)**

- c. Committed - includes amounts that can be used only for the specific purposes imposed by a formal action of the government's highest level of decision-making authority. The District's highest level of decision-making authority is the Board of Education (the "Board") and formal action is taken by resolution of the Board at publicly held meetings. Once committed, amounts cannot be used for other purposes unless the Board revised or changes the specified use by taking the same action (resolution) taken to originally commit these funds.
- d. Assigned - amounts intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. Interest is expressed by the Business Administrator, to whom the Board has delegated the authority to assign amounts to be used for specific purposes, including the encumbering of funds.
- e. Unassigned - includes all spendable amounts not contained in the other classifications in the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed or assigned to specific purposes within the general fund. The general fund is the only fund that reports a position unassigned fund balance amount. In the other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed. For the unrestricted fund balance, the District first spends committed funds, then assigned funds, and finally, unassigned funds.

#### **14. Proprietary Funds Revenues and Expenses**

Proprietary Funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with a Proprietary Fund's principal ongoing operations. The principal operating revenues of the School District Enterprise Fund, (the Food Service) are charges to customers for sales of food service. Operating expenses for Enterprise Funds include the cost of sales, services, administrative expense and depreciation on Capital Assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

#### **15. Rebatable Arbitrage**

Rebatable arbitrage results from investing the proceeds of borrowed funds either directly or indirectly into investments that are higher in yield than the bond yield incurred on the borrowed funds. In accordance with GASB 34, rebatable arbitrage is treated like a claim or judgment. All interest income is reported as revenue of the Capital Projects Fund. The liability, if any, is recorded in the "Statement of Net Position".

#### **16. Non-Monetary Transactions**

Commodities received under the Federal Food Distribution Program are received by the District and are recorded as nonoperating revenue when received in the Food Service Enterprise Fund at market value. The use of the commodities is included in cost of sales.



## **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### **G. Assets, Liabilities and Equity (Continued)**

#### **17. On-Behalf Payments**

Revenues and expenditures of the general fund include payments made by the State of New Jersey social security and post-retirement medical pension contributions for the certified teachers and other members of the New Jersey Teachers' Pension and Annuity Fund. The amounts are not required to be included in the District's annual budget.

#### **18. Allocation of Expenses**

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Employee benefits, including the employer's share of social security, worker's compensation and medical and dental benefits, were allocated based on salaries of that program. Depreciation expense, where practicable, is specifically identified by function and is included in the direct expense column of the Statement of Activities. Depreciation expense that could not be attributed to a specific function is reported separately on the Statement of Activities. No expenses were allocated as "Indirect Expenses".

#### **19. Accounting and Financial Reporting for Pensions**

In fiscal year 2015, the District implemented GASB 68. This Statement amends GASB Statement No. 27. It improves accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local government employers about financial support for pensions that is provided by other entities. This Statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for pensions with regard to providing decision useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency. This Statement replaces the requirement of Statement No. 27, *Accounting for Pension by State and Local Governmental Employers*, as well as the requirements of Statement No. 50, *Pension Disclosures*, as they relate to pensions that are provided through pension plans administered as trusts or equivalent arrangements that meet certain criteria. The requirements of Statements 27 and 50 remain applicable for pensions that are not covered by the scope of this Statement.

The District has also implemented GASB Statement 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date - an Amendment to GASB No. 68*. The objective of this Statement is to address an issue regarding application of the transition provisions of Statement No. 68, Accounting and Financial Reporting for Pensions. The issue relates to amounts associated with contributions, if any, made by a state or local government employer or nonemployer contributing entity to a defined benefit pension plan after the measurement date of the government's beginning net pension liability.

Statement 68 requires a state or local government employer (or nonemployer contributing entity in a special funding situation) to recognize a net pension liability measured as of a date (the measurement date) no earlier than the end of its prior fiscal year. If a state or local government employer or nonemployer contributing entity makes a contribution to a defined benefit pension plan between the measurement date of the reported net pension liability and the end of the government's reporting period, Statement 68 requires that the government recognize its contribution as a deferred outflow of resources.

In addition, Statement 68 requires recognition of deferred outflows of resources and deferred inflows of resources for changes in the net pension liability of a state or local government employer or nonemployer contributing entity that arise from other types of events.

## 2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### G. **Assets, Liabilities and Equity (Continued)**

#### 20. **Accounting and Financial Reporting for Other Post-Retirement Benefits ("OPEB")**

The District implemented GASB #75 which addresses accounting and financial reporting for OPEB that is provided to the employees of state and local governmental employers. This Statement establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, revenues and expense/expenditures. This Statement GASB #45 supersedes Accounting and Financial Reporting for Post-Employment Benefits with other than Pension.

The participating local education employer allocations included in the supplemental schedule of special funding amounts by employer are provided as each local education employer is required to record in their financial statements, as an expense and corresponding revenue, their respective amount of total OPEB expense attributable to the State of New Jersey under the special funding situation and to include their respective amount of total OPEB liability in their notes to their financial statements

#### 21. **Management Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect the amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

#### 22. **Extraordinary and Special Items**

Extraordinary items are transactions or events that are unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of management and are either unusual in nature or infrequent in occurrence. Neither of these types of transactions occurred during the fiscal year.

### H. **Other Accounting Standards**

The District is currently reviewing the following for applicability and potential impact on the financial statement:

- GASB Statement No. 84. *Fiduciary Activities*. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify component units and postemployment benefit arrangements that are fiduciary activities.

Effective Date: The requirements of this Statement are effective for reporting periods beginning after December 15, 2018. The District does not expect this Statement to impact its financial statements.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### H. Other Accounting Standards (Continued)

- *GASB Statement No. 87. Leases.* The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract.

Effective Date: The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. Earlier application is encouraged

- *GASB Statement No. 89. Accounting for Interest Cost Incurred before the End of a Construction Period.* The objectives of this Statement are (1) to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) to simplify accounting for interest cost incurred before the end of a construction period.

Effective Date: The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. Earlier application is encourage. The requirements of this Statement should be applied prospectively. The District does not expect this Statement to impact its financial statements.

- *GASB Statement No. 90. Majority Equity Interests - an Amendment of GASB Statements No. 14 and No. 61.* The primary objectives of this Statement are to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. It defines a majority equity interest and specifies that a majority equity interest in a legally separate organization should be reported as an investment if a government's holding of the equity interest meets the definition of an investment. A majority equity interest that meets the definition of an investment should be measured using the equity method, unless it is held by a special purpose government engaged only in fiduciary activities, a fiduciary fund, or an endowment (including permanent and term endowments) or permanent fund. Those governments and funds should measure the majority equity interest at fair value.

Effective Date: The requirements of this Statement are effective for reporting periods beginning after December 15, 2018. Earlier application is encouraged. The requirements should be applied retroactively, except for the provisions related to (1) reporting a majority equity interest in a component unit and (2) reporting a component unit if the government acquires a 100 percent equity interest. Those provisions should be applied on a prospective basis. The District does not expect this Statement to impact its financial statements.

- *GASB Statement No. 91. Conduit Debt Obligations.* The objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures.

Effective Date: The requirements of this Statement are effective for reporting periods beginning after December 15, 2020. Earlier application is encouraged. The District does not expect this Statement to impact its financial statements.

## **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

### **I. Subsequent Events**

Management has reviewed and evaluated all events and transactions from June 30, 2019 through December 16, 2019, the date that the financial statements are issued for possible disclosure and recognition in the financial statements, and one item had come to the attention of the District that would require disclosure.

## **3. CASH AND CASH EQUIVALENTS AND INVESTMENTS**

Cash and Cash Equivalents includes petty cash, change funds, amounts in deposits, and short-term investments with original maturities of three months or less.

Investments are stated at cost, which approximates market. The District classifies certificates of deposit which have original maturity dates of more than three months but less than twelve months from the date of purchase, as investments. The District is in compliance with GASB Statement No. 3 as amended by GASB Statement No. 40.

### **A. Deposits**

New Jersey statutes require that school districts deposit public funds in public depositories located in New Jersey that are insured by the Federal Deposit Insurance Corporation, or by any other agency of the United States that insures deposits made in public depositories. School districts are also permitted to deposit public funds in the State of New Jersey Cash Management Fund.

New Jersey Statutes require public depositories to maintain collateral for deposits of public funds that exceed depository insurance limits as follows:

The market value of the collateral must equal at least 5% of the average daily balance of collected public funds on deposit.

In addition to the above collateral requirement, if the public funds deposited exceed 75% of the capital funds of the depository, the depository must provide collateral having a market value at least equal to 100% of the amount exceeding 75%.

All collateral must be deposited with the Federal Reserve Bank of New York, the Federal Reserve Bank of Philadelphia, the Federal Home Loan Bank of New York or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.

The District's cash and cash equivalents are classified below to inform financial statement users about the extent to which the District's deposits and investments are exposed to custodial credit risk.

Operating cash accounts are held in the District's name by several commercial banking institutions. At June 30, 2019, the District's carrying amount of deposits was \$997,753 and the bank balance was \$7,602,537. Of the bank balance, \$750,000 was secured by federal depository insurance and \$5,450,717 was covered by the New Jersey Governmental Unit Deposit Protection Act (GUDPA). \$2,151,820 held in the District's agency accounts are not covered by GUDPA.

Pursuant to GASB Statement No. 40, "Deposit and Investment Risk Disclosures" ("GASB 40"), the District's operating cash accounts are profiled in order to determine exposure, if any, to Custodial Credit Risk (risk that in the event of failure of the counterparty the District would not be able to recover the value of its deposits and investments). Deposits are considered to be exposed to Custodial Credit Risk if they are: uncollateralized (securities not pledged to the depositor), collateralized with securities held by the pledging financial institution, or collateralized with securities held by the financial institution's trust department or agent but not in the government's name.

### **3. CASH AND CASH EQUIVALENTS AND INVESTMENTS (Continued)**

#### **A. Deposits (Continued)**

The District does not have a policy for the management of custodial credit risk, other than depositing all of its funds in banks covered by GUDPA. At least five percent of the District's deposits were fully collateralized by funds held by the financial institution, but not in the name of the District. Due to the nature of GUDPA, further information is not available regarding the full amount that is collateralized.

#### **B. Investments**

New Jersey Statutes permit the District to purchase the following types of securities:

- Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America. This includes instruments such as Treasury bills, notes and bonds.
- Government money market mutual funds.
- Any federal agency or instrumentality obligation authorized by Congress that matures within 397 days from the date of purchase, and has a fixed rate of interest not dependent on any index or external factors.
- Bonds or other obligations of the school district or local unit of which the school district is a part.
- Any other obligations with maturities not exceeding 397 days, as permitted by the Division of Investments, New Jersey State Department of Treasury.
- Local government investment pools.
- New Jersey State Cash Management Fund.
- Repurchase agreements of fully collateralized securities, subject to special conditions.

The District had no securities as of June 30, 2019 that would be considered investments as defined by GASB No. 3 as amended by GASB No. 40.

**4. INTERGOVERNMENTAL ACCOUNTS RECEIVABLE**

Intergovernmental Accounts Receivable at June 30, 2019 consisted of Federal sources, State sources and other revenue. All receivables are considered collectible in full. A summary of the principal items of intergovernmental receivables follows:

	<u>Governmental Fund Financial Statements</u>	<u>Business- Type Activities</u>
General Fund:		
Local Aid:		
District Taxes	<u>\$ 91,564</u>	
	<u>\$ 91,564</u>	
State Aid:		
Extraordinary Aid	<u>\$ 738,715</u>	
TPAF FICA Reimbursement	<u>296,737</u>	
	<u>\$ 1,035,452</u>	
Special Revenue Fund:		
State Source	<u>\$ 29,747</u>	
Federal Source	<u>\$ 2,059,421</u>	
Proprietary Fund:		
Enterprise Fund:		
State Source		<u>\$ 3,497</u>
Federal Source		<u>\$ 278,768</u>

## 5. CAPITAL ASSETS

Capital Asset activity for the fiscal year ended June 30, 2019 was as follows:

	Balance June 30, 2018	Additions	Retirements	Balance June 30, 2019
<u>Governmental Activities</u>				
Capital Assets Not Being Depreciated:				
Land	\$ 1,511,880	\$	\$	\$ 1,511,880
Construction-in-Progress	1,809,259	3,204,856		5,014,115
	<u>3,321,139</u>	<u>3,204,856</u>		<u>6,525,995</u>
Capital Assets Being Depreciated:				
Site Improvements and Buildings	160,864,762			160,864,762
Machinery and Equipment	7,382,874	274,595		7,657,469
Total Historical Cost	<u>168,247,636</u>	<u>274,595</u>		<u>168,522,231</u>
Less: Accumulated Depreciation				
for Site Improvements and Buildings	(36,324,244)	(2,966,485)		(39,290,729)
Machinery and Equipment	(2,776,924)	(137,411)		(2,914,335)
Total Accumulated Depreciation	<u>(39,101,168)</u>	<u>(3,103,896)</u>		<u>(42,205,064)</u>
Total Capital Assets Being Depreciated, Net of Accumulated Depreciation	<u>129,146,468</u>	<u>(2,829,301)</u>		<u>126,317,167</u>
Governmental Activities Capital Assets, Net	<u>\$ 132,467,607</u>	<u>\$ 375,555</u>	<u>\$ -</u>	<u>\$ 132,843,162</u>
<u>Business-Type Activities</u>				
Machinery and Equipment	\$ 672,004	\$	\$	\$ 672,004
Less: Accumulated Depreciation for Machinery and Equipment	(656,921)	(15,083)		(672,004)
Business-Type Activities Capital Assets, Net	<u>\$ 15,083</u>	<u>\$ (15,083)</u>	<u>\$ -</u>	<u>\$ -</u>
Detail of Additions:				
Governmental Activities:				
General Fund		\$ 1,585,398		
Special Revenue Fund		87,362		
Capital Projects Fund		2,636,461		
		<u>4,309,221</u>		
Less: Rent Expense		(829,770)		
		<u>\$ 3,479,451</u>		

**5. CAPITAL ASSETS (Continued)**

Regular Instruction	\$ 310,390
Special Education Instruction	93,117
Support Services and Undistributed Cost:	
Student and Instruction Related Services	1,241,558
School Administrative Services	217,273
Plant Operations and Maintenance	1,179,480
Pupil Transportation	62,078
	<u>\$ 3,103,896</u>

**6. LONG-TERM LIABILITIES AND DEBT**

During the fiscal year ended June 30, 2019, the following changes occurred in liabilities:

	<u>Beginning</u> <u>Balance</u>	<u>Increase</u>	<u>Decrease</u>	<u>Ending</u> <u>Balance</u>	<u>Due</u> <u>One Year</u>	<u>Long-Term</u> <u>Portion</u>
<u>Governmental</u> <u>Activities</u>						
<u>General</u>						
Obligation Debt	\$	\$ 3,744,000	\$	\$ 3,744,000	\$	\$ 3,744,000
Compensated Absences Payable	1,532,321	146,944	10,000	1,669,265		1,669,265
Net Pension Liability PERS and ERFEC	<u>22,610,585</u>		<u>2,707,038</u>	<u>19,903,547</u>		<u>19,903,547</u>
	<u>\$ 24,142,906</u>	<u>\$ 3,890,944</u>	<u>\$ 2,717,038</u>	<u>\$ 25,316,812</u>	<u>\$ -</u>	<u>\$ 25,316,812</u>

**Bonds and Notes Payable Currently Outstanding are Summarized as Follows**

The City of Orange Township School District (Type II School District) sold bonds of \$3,744,000 on October 10, 2018 with principal and interest due each March 1 and September 1.

**A. Debt Service Requirements**

**\$3,744,000 School District Bonds, Series 2018**

Various Capital Projects for the School District Authorized Issued General Obligation Bonds of 2018 dated October 11, 2018. The Bonds Mature on September 1, 2020 through 2031 with Annual Maturities Ranging from \$244,000 to \$375,000 with Interest Rates Ranging from 3.25% to 3.5% with the Final Maturity on September 1, 2031.

\$3,744,000



**6. LONG-TERM LIABILITIES AND DEBT (Continued)**

**A. Debt Service Requirements (Continued)**

Debt Service Requirements on Serial Bonds Payable are as follows:

<u>Fiscal Year Ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$	\$ 172,140	\$ 172,140
2021	244,000	125,140	369,140
2022	255,000	117,032	372,032
2023	275,000	108,418	383,418
2024	285,000	98,963	383,963
2025	295,000	88,812	383,812
2026	310,000	78,225	388,225
2027	320,000	67,200	387,200
2028	330,000	55,825	385,825
2029	340,000	44,100	384,100
2030	350,000	32,025	382,025
2031	365,000	19,513	384,513
2032	375,000	6,562	381,562
	<u>\$ 3,744,000</u>	<u>\$ 1,013,955</u>	<u>\$ 4,757,955</u>

**B. Bonds Authorized but Not Issued**

There are no Bonds Authorized but Not Issued as of June 30, 2019.

**C. Other**

The Bonds are general obligations of the Board and are secured by a pledge of the full faith and credit of the Board for the payment of the principal thereof and the interest thereon and, unless paid from other sources, the Bonds are payable from ad valorem taxes to be levied on all taxable real property in the school district, without limitation as to rate or amount. The Bonds are additionally secured by the provisions of the New Jersey School Bond Reserve Act.

The District, in conjunction with the issuance of the Bonds, has agreed to undertake and provide certain information to Bondholders on a continuing basis. The Securities and Exchange Commission ("SEC") Rule 15c2-12(b)(5) "Continuing Disclosure" requirements, which the District has adopted, requires that various financial information about the District and the Municipality be provided annually to various information repositories. The requirement effective for the fiscal year ended June 30, 2019 has been complied with.

Bonds are authorized in accordance with State law by the voters of the Municipality through referendums. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the Board are general obligation bonds.

## 7. OPERATING LEASES

The District is leasing several school buildings. The unit prices of all individual items lease purchased are less than the capitalization threshold for fixed assets or do not qualify as capital assets and as a result, are classified as operating leases. The following is a schedule of the future minimum lease payments under the operating leases and the present value of the net minimum lease payments at June 30, 2019:

<u>Year</u>	<u>School Buildings</u>	<u>Total</u>
2020	\$ 756,515	\$ 756,515
2021	756,515	756,515
2022	759,711	759,711
2023	759,711	759,711
2024	787,664	787,664
	<u>3,820,116</u>	<u>3,820,116</u>
Future Obligations	<u>12,868,154</u>	<u>12,868,154</u>
Total Net Minimum Present Value Lease Payments	<u>\$ 16,688,270</u>	<u>\$ 16,688,270</u>

## 8. PENSION PLANS

### Description of Plan

All required employees of the District are covered by either the Public Employees' Retirement System or the Teachers' Pension and Annuity Fund which have been established by state statute and are administered by the New Jersey Division of Pension and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of both systems will be assumed by the State of New Jersey should the systems terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees' Retirement System and the Teachers' Pension and Annuity Fund.

### Teachers' Pension and Annuity Fund (TPAF)

The State of New Jersey, Teachers' Pension and Annuity Fund (TPAF) is a cost sharing multiple-employer defined benefit pension plan with a special-funding situation, by which the State of New Jersey (the State) is responsible to fund 100% of the employer contribution, excluding any local employer early retirement incentive (ERI) contributions. TPAF is administered by the State of New Jersey, Division of Pensions and Benefits (the Division). For additional information about TPAF, please refer to Division's Comprehensive Annual Financial Report (CAFR) which can be found at [www.state.nj.us/treasury/pensions/financial-reports.shtml](http://www.state.nj.us/treasury/pensions/financial-reports.shtml).

The vesting and benefit provisions are set by N.J.S.A. 18A:66, TPAF provides retirement, death and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of TPAF. Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

## 8. PENSION PLANS (Continued)

### Teachers' Pension and Annuity Fund (TPAF) (Continued)

The following represents the membership tiers for TPAF:

Tier	Definition
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55<sup>th</sup> of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60<sup>th</sup> of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 or more years of service credit before age 62, and tier 5 before age 65 with 30 or more years of service credit. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the retirement age for his/her respective tier. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier

### Public Employees' Retirement System (PERS)

The State of New Jersey, Public Employees' Retirement System (PERS) is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey, Division of Pensions and Benefits (the Division). For additional information about PFRS, please refer to Division's Comprehensive Annual Financial Report (CAFR) which can be found at [www.state.nj.us/treasury/pensions/annrpts.shtml](http://www.state.nj.us/treasury/pensions/annrpts.shtml).

The vesting and benefit provisions are set by N.J.S.A. 43:15A. PERS provides retirement, death and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of PERS.

The following represents the membership tiers for PERS:

Tier	Definition
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55<sup>th</sup> of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60<sup>th</sup> of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 or more years of service credit before age 62, and tier 5 before age 65 with 30 or more years of service credit. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

## 8. PENSION PLANS (Continued)

### Public Employees' Retirement System (PERS) (Continued)

**Funding Policy** - The contribution policy is set by New Jersey Statutes and contributions are required by active members and contributing members. Plan member and employer contributions may be amended by State of New Jersey legislation. Under the provisions of Chapter 78, P.L. 2011, employee contribution rates for TPAF and PERS increased from 5.5% to 6.5% of employees' annual compensation. An additional increase is to be phased in over the next seven years that will bring the total pension contribution rate to 7.5% of employees' annual compensation. Employers are required to contribute at an actuarially determined rate in both the TPAF and PERS. The actuarially determined contribution includes funding for cost-of-living adjustments, noncontributory death benefits, and post-retirement medical premiums. Under current statute the District is a non-contributing employer of the TPAF.

The employer contributions for local participating employers are legally required to be funded by the State in accordance with N.J.S.A. 18:66-33. Therefore, these local participating employers are considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a non-employer contributing entity. Since the local participating employers do not contribute directly (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the local participating employers. However, the notes to the financial statements of the local participating employers must disclose the portion of the non-employer contributing entities total proportionate share of the net pension liability that is associated with the local participating employer.

### Employee Pension Fund of Essex County

The Employee Pension Fund of Essex County was established under N.J.S.A. 18A:66-94 et seq. for board of education employees of first-class counties which has been a closed Pension System since 1980. The law does the following:

- 1) Contributions by the members at 3% the salary contributions from members of the Board of Education Employees' Pension Fund of Essex County.
- 2) Interest charged for loans are 4% to members of the fund, however loans granted are not to exceed 50% of a member's accumulated contributions.
- 3) Allows a member with an outstanding loan from the retirement system upon retirement to repay the balance by deductions from the member's pension not exceeding 20% of each periodic benefit payment.
- 4) Increases the value, for the purpose of calculating most pensions under the fund, of each year of service credited in the fund from one-fiftieth of the average annual compensation received in any three years of creditable service providing the largest possible benefit to one-forty-fifth of such average annual compensation. This change applies to pensions payable upon retirement for service, age or ordinary disability, deferred retirement, and early retirement.

### Funding Policy

#### Three-Year Trend Information for PERS

<u>Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Cost to District</u>
June 30, 2019	\$ 985,565	100%	\$ 985,565
June 30, 2018	931,984	100%	931,984
June 30, 2017	843,968	100%	843,968

8. **PENSION PLANS (Continued)**

**Funding Policy (Continued)**

**Three-Year Trend Information for TPAF  
(Paid On-Behalf of the District)**

<u>Year Funding</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Long-Term Disability Insurance</u>	<u>Post- Retirement Medical Benefits</u>
June 30, 2019	\$7,437,874	100%	\$ 12,142	\$ 3,373,808
June 30, 2018	5,582,517	100%	14,063	4,776,366
June 30, 2017	4,171,520	100%	17,360	4,578,989

During the fiscal year ended June 30, 2019, the State of New Jersey contributed \$7,437,874 to the TPAF for pension, \$12,142 for long-term disability insurance and \$3,373,808 for post-retirement medical benefits On-Behalf of the District. Also in accordance with N.J.S.A. 18A:66-66, the State of New Jersey reimbursed the District \$3,027,500 during the year ended June 30, 2019 for the employer's share of social security contributions for TPAF members, as calculated on their base salaries. This amount has been included in the basic financial statements, and the combining and individual fund and account group statements and schedules as a revenue and expenditure in accordance with GASB 27.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

**Public Employees' Retirement System (PERS)**

The information for PERS was abstracted from State of New Jersey Public Employees' Retirement System Schedules of Employer Allocations and Schedules of Pension Amounts by Employer as of June 30, 2017 and June 30, 2018 Independent Auditor's Report dated April 27, 2018 and May 15, 2019, respectively.

At June 30, 2019, the District reported a liability of \$19,509,132 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019 (the *Measurement Date*), and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts, actuarially determined.

	June 30,	
	<u>2018</u>	<u>2017</u>
District Proportionate Share	0.099083931%	0.095208277%
Difference - Increase/(Decrease)	(0.003875654%)	

**8. PENSION PLANS (Continued)**

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Public Employees' Retirement System (PERS) (Continued)

For the year ended June 30, 2019, the District recognized pension expense of \$748,752. At June 30, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Change in Assumption	\$ 3,214,782	\$ 6,237,983
Difference Between Expected and Actual Experience	372,042	100,595
Changes in Proportion	1,897,344	
Net Difference Between Projected and Actual Earnings on Pension Plan Investments		182,996
District Contributions Subsequent to the Measurement Date	<u>948,824</u>	
Total	<u>\$ 6,432,992</u>	<u>\$ 6,521,574</u>

The reported as deferred outflows of resources related to pensions resulting from school district contributions subsequent to the measurement date (i.e. for the school year ending June 30, 2019, the plan measurement date is June 30, 2018) will be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended June 30</u>	<u>Amount</u>
2019	\$ 1,354.03
2020	(1,874.68)
2021	(13,442.97)
2022	(11,652.58)
2023	(3,731.31)

Additional Information:

Collective balances are as follows:

	<u>June 30, 2018</u>	<u>June 30, 2017</u>
Collective Deferred Outflows of Resources	\$ 7,715,077,401	\$ 6,424,455,842
Collective Deferred Inflows of Resources	12,849,757,747	5,700,625,981
Collective Net Pension Liability	19,689,501,539	23,278,401,588
Collective Total Pension Expenses	2,491,683,626	1,694,305,613

## 8. PENSION PLANS (Continued)

### Public Employees' Retirement System (PERS) (Continued)

#### Actuarial Assumptions

The total pension liability for the June 30, 2018 measurement date was determined by an actuarial valuation as of July 1, 2017, which rolled forward to June 30, 2018. This actuarial valuation used the following assumptions, applied to all periods in the measurement.

Inflation	2.25%
Salary Increases:	
Through 2026	1.65% - 4.15% (Based on Age)
Thereafter	2.65% - 5.15% (Based on Age)
Investment Rate of Return	7.00%

#### Mortality Rates

Preretirement mortality rates were based on the RP-2000 Employee Preretirement Mortality Table for male and female active participants. For local employees, mortality tables are set back 2 years for males and 7 years for females. In addition, the tables provide for future improvements in mortality from the base year of 2013 using a generational approach based on the Conduent modified 2014 projection scale. Post-retirement mortality rates were based on the RP-2000 Combined Healthy Male and Female Mortality Tables (set back 1 year for males and females) for service retirements and beneficiaries of former members. In addition, the tables for service retirements and beneficiaries of former members provide for future improvements in mortality from the base year of 2012 to 2013 using Projection Scale AA and using a generational approach based on the Conduent 2014 projection scale thereafter. Disability retirement rates used to value disabled retirees were based on the RP-2000 Disabled Mortality Table (set back 3 years for males and set forward 1 year for females).

The actuarial assumptions used in the July 1, 2017 valuation were based on the results of an actuarial experience study for the period July 1, 2011 to June 30, 2014. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more the experience deviates the larger the impact on future financial statements.

#### Long-Term Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2018) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2018 are summarized in the following table:

8. PENSION PLANS (Continued)

Public Employees' Retirement System (PERS) (Continued)

Long-Term Rate of Return (Continued)

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Risk Mitigation Strategies	5.00 %	5.51 %
Cash Equivalents	5.50	1.00
U.S. Treasuries	3.00	1.87
Investment Grade Credit	10.00	3.78
High Yield	2.50	6.82
Global Diversified Credit	5.00	7.10
Credit Oriented Hedge Funds	1.00	6.60
Debt Related Private Equity	2.00	10.63
Debt Related Real Estate	1.00	6.61
Private Real Asset	2.50	11.83
Equity Related Real Estate	6.25	9.23
U.S. Equity	30.00	8.19
Non-U.S. Developed Markets Equity	11.50	9.00
Emerging Market Equities	6.50	11.64
Buyouts/Venture Capital	<u>8.25</u>	13.08
	<u>100.00 %</u>	

Discount Rate

The discount rate used to measure the total pension liability was 5.66% as of June 30, 2018. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00%, and a municipal bond rate of 3.87% as of June 30, 2018 based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the contribution rate in the most recent fiscal year. The local employers contributed 100% of their actuarially determined contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through June 30, 2046. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through June 30, 2046 and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the Collective Net Pension Liability to Changes in the Discount Rate

The following presents the collective net pension liability of the participating employers as of June 30, 2018 [*measurement dates*] respectively, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is one-percentage point lower or one-percentage-point higher than the current rate:

	June 30, 2018		
	1% Decrease	At Current Discount Rate	1% Increase
District's Proportionate Share of the Collective Net Pension Liability	<u>4.66%</u> \$ 245,305	<u>5.66%</u> \$ 195,091	<u>6.66%</u> \$ 152,965



**8. PENSION PLANS (Continued)**

**Public Employees' Retirement System (PERS) (Continued)**

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Financial Report for the State of New Jersey Public Employees Retirement System (PERS) or by visiting their website at [www.state.nj.us/treasury/pensions/pers1](http://www.state.nj.us/treasury/pensions/pers1).

**Teachers' Pension and Annuity Fund (TPAF)**

Data for the TPAF was abstracted from the State of New Jersey Teachers' Pension and Annuity Fund Schedules of Employer and Non-employer Allocations and Schedules of Pension Amounts by Employer and Nonemployer as of June 30, 2017 and June 30, 2018 Independent Auditor's Reports dated June 13, 2018 and June 10, 2019, respectively.

The employer contributions for local participating employers are legally required to be funded by the State in accordance with N.J.S.A 18:66-33. Therefore, these local participating employers are considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the local participating employers. However, the notes to the financial statements of the local participating employers must disclose the portion of the nonemployer contributing entities' total proportionate share of the net pension liability that is associated with the local participating employer.

The portion of the TPAF Net Pension Liability that was associated with the District recognized at June 30, 2018 was as follows:

Net Pension Liability:	
State's Proportionate Share Associated with the District	<u>\$ 235,449,055</u>

The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2017. The net pension liability associated with the District was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts and the State, actuarially determined. At June 30, 2018 and June 30, 2017, the proportion of the TPAF net pension liability associated with the District is as follows.

	June 30,	
	<u>2018</u>	<u>2017</u>
District Proportionate Share	0.3700990320%	0.3708666684%
Difference - Increase/(Decrease)	(0.0007676364%)	

For the year ended June 30, 2018, the District recognized on-behalf pension expense and revenue of \$13,851,324.00 for contributions provided by the State.

## 8. PENSION PLANS (Continued)

### Teachers' Pension and Annuity Fund (TPAF) (Continued)

#### Actuarial Assumptions

The total pension liability for the June 30, 2018 measurement date was determined by an actuarial valuation as of July 1, 2017, which was rolled forward to June 30, 2018. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation	2.25%
Salary Increases:	
2011 - 2026	1.55% - 4.55%
Thereafter	2.00% - 5.45%
Investment Rate of Return	7.00%

Preretirement mortality rates were based on the RP-2006 Employee White Collar Mortality Tables, set back 3 years for males and 5 years for females, projected on a generational basis from a base year of 2006 using a 60-year average of improvement rates based on Social Security data from 1953 to 2013. Post-retirement mortality rates were based on the RP-2006 Healthy Annuitant White Collar Mortality Tables, with adjustments as described in the latest experience study, projected on a generational basis from a base year of 2006 using a 60-year average of improvement rates based on Social Security data from 1953 to 2013. Disability mortality rates were based on the RP-2006 Disabled Retiree Mortality Tables with rates adjusted by 90%. No mortality improvement is assumed for disabled retiree mortality.

The actuarial assumptions used in the July 1, 2017 valuation were based on the results of an actuarial experience study for the period July 1, 2012 to June 30, 2015.

#### Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2018) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2018 are summarized in the table as follows:

8. **PENSION PLANS (Continued)**

**Teachers' Pension and Annuity Fund (TPAF) (Continued)**

Long-Term Expected Rate of Return (Continued)

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Risk Mitigation Strategies	5.00 %	5.51 %
Cash Equivalents	5.50	1.00
U.S. Treasuries	3.00	1.87
Investment Grade Credit	10.00	3.78
High Yield	2.50	6.82
Global Diversified Credit	5.00	7.10
Credit Oriented Hedge Funds	1.00	6.60
Debt Related Private Equity	2.00	10.63
Debt Related Real Estate	1.00	6.61
Private Real Asset	2.50	11.83
Equity Related Real Estate	6.25	9.23
U.S. Equity	30.00	8.19
Non-U.S. Developed Markets Equity	11.50	9.00
Emerging Market Equities	6.50	11.64
Buyouts/Venture Capital	8.25	13.08
	<u>100.00 %</u>	

Discount Rate

The discount rate used to measure the total pension liability was 4.86% as of June 30, 2018. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00%, and a municipal bond rate of 3.87% as of June 30, 2018, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the contribution rate in the most recent fiscal year. The State contributed 50% of the actuarially determined contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2040. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2040, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the proportionate share of the net pension liability associated with the District as of June 30, 2018 (measurement date June 30, 2017) calculated using the discount rate as disclosed above as well as what the State's proportionate share of the net pension liability associated with the District would be if it were calculated using a discount rate that is one-percentage-point lower or one-percentage-point higher than the current rate:

	<u>1% Decrease</u>	<u>At Current Discount Rate</u>	<u>1% Increase</u>
State's proportionate share of the net pension liability associated with the District	<u>3.86%</u>	<u>4.86%</u>	<u>5.86%</u>
	\$279,120,898	\$236,146,685	\$200,522,111

**8. PENSION PLANS (Continued)**

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued TPAF financial report.

Additional Information

Collective balances of the Local Group are as follows:

	June 30,	
	<u>2018</u>	<u>2017</u>
Deferred Outflows of Resources	\$ 12,675,037,011	\$ 14,251,854,934
Deferred Inflows of Resources	16,381,811,734	11,807,238,433
Net Pension Liability	63,806,350,446	67,423,605,859
Total Expenses - Nonemployer	3,726,181,598	4,682,493,081

Employee Pension Fund of Essex County

At June 30, 2019, the District reported a liability of \$394,415 for its proportionate share of the net pension liability. The net pension liability was determined by an actuarial valuation as of the date the District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to projected contribution of all participating school district actuarially determined. As of June 30, 2019, the District's proportionate share was 1.1819159%. The Deferred Inflows of Resources was reported as \$15,509 and required pension expense was \$19,719.

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation as of June 30, 2019, using the following actuarial assumptions, applied to all periods included in the measurement:

Salary Increases	4.50%
Investment Rate of Return	6.00%, Net of Pension Plan Investment Expense, including Inflation
Cost-of-Living Adjustments	2.00%

For active members, inactive members and healthy retirees, mortality rates were based on the RP- 2000 separate annuitant and nonannuitant tables with static projections using Scale AA through the valuation year plus 7 years for annuitants and the valuation year plus 15 years for nonannuitants. For disabled retirees, mortality rates are based on the 1994 Group Annuity Mortality Table set forward 10 years.

The actuarial assumptions are the same as the assumptions used in the June 30, 2018 funding actuarial valuation.

8. **PENSION PLANS (Continued)**

**Employee Pension Fund of Essex County (Continued)**

**Actuarial Assumptions (Continued)**

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2018 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return*</u>
U.S. Large Cap Equity	50%	6.41%
U.S. Small Cap Equity	10%	6.41%
U.S. Fixed Income	<u>40%</u>	1.96%
Total	<u>100%</u>	

\*Net of 2.0% inflation assumption. Expected rates are presented as arithmetic means.

**Discount rate:** The discount rate used to measure the total pension liability was 6.00% as of June 30, 2018. The projection of cash flows used to determine the discount rate assumed that contributions will be made at the actuarially determined amount, including the reimbursement of administrative expenses and COLA payments. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the net pension liability to changes in the discount rate.** The following presents the net pension liability of the school district calculated using the discount rate of 6.00%, as well as what the school district's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.00%) or one percentage point higher (7.00%) than the current rate:

	<u>1% Decrease (5.00%)</u>	<u>Current Discount (6.00%)</u>	<u>1% Increase (7.00%)</u>
District's Proportionate Share of the Net Pension Liability	\$ 166,899	\$ 123,505	\$ 85,929

## **9. DEFINED CONTRIBUTION RETIREMENT PROGRAM**

### **Description of System**

The Defined Contribution Retirement Program (DCRP) was established on July 1, 2007 for certain public employees under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007. The program provides eligible members, with a minimum base salary of \$1,500.00 or more, with a tax-sheltered, defined contribution retirement benefit, in addition to life insurance and disability coverage. The DCRP is jointly administered by the Division of Pensions and Benefits and Prudential Financial.

If the eligible elected or appointed official will earn less than \$5,000.00 annually, the official may choose to waive participation in the DCRP for that office or position. This waiver is irrevocable.

As of May 21, 2010, the minimum base salary required for eligibility in the DCRP was increased to \$5,000.00.

This retirement program is a new pension system where the value of the pension is based on the amount of the contribution made by the employee and employer and through investment earnings. It is similar to a Deferred Compensation Program where the employee has a portion of tax deferred salary placed into an account that the employee manages through investment options provided by the employer.

The law required that three classes of employees enroll in the DCRP, detailed as follows:

- All elected officials taking office on or after July 1, 2007, except that a person who is reelected to an elected office held prior to that date without a break in service may remain in the Public Employees' Retirement System (PERS).
- A Governor appointee with the advice and consent of the Legislature or who serves at the pleasure of the Governor only during that Governor's term of office.
- Employees enrolled in the PERS on or after July 1, 2007 who earn salary in excess of established "maximum compensation" limits.
- Employees otherwise eligible to enroll in the PERS on or after November 2, 2008 who do not earn the minimum salary for PERS Tier 3, but who earn salary of at least \$5,000.00.
- Employees otherwise eligible to enroll in the PERS after May 21, 2010, who do not work the minimum number of hours per week required for PERS Tier 4 or Tier 5 enrollment (32 hours per week) but who earn salary of at least \$5,000.00 annually.

Notwithstanding the foregoing requirement, other employees who hold a professional license or certificate or meet other exceptions are permitted to remain to join or remain in PERS.

## **10. POST-RETIREMENT BENEFITS ("OPEB")**

Chapter 384 of Public Laws 1987 and Chapter 6 of Public Laws 1990 required TPAF and PERS, respectively, to fund post-retirement medical benefits for those State employees who retire after accumulating 25 years of credited service or on a disability retirement. P.L. 2007, c.103 amended the law to eliminate the funding of post-retirement medical benefits through the TPAF and PERS. It created separate funds outside of the pension plans for the funding and payment of post-retirement medical benefits for retired State employees and retired educational employees. The cost of these benefits is funded through contributions by the State in accordance with Chapter 62, P.L. 1994. Funding of post-retirement medical premiums changed from a prefunding basis to a pay-as-you-go basis beginning in fiscal year 1994.

**10. POST-RETIREMENT BENEFITS (“OPEB”) (Continued)**

The State is also responsible for the cost attributable to Chapter 126, P.L. 1992, which provides free health benefits to members of PERS and the Alternate Benefit Program who retired from a board of education or county college with 25 years of service. The State Health Benefit Local Education Retired Employees Plan is a multiple-employer defined benefit OPEB plan that is administered on a pay-as-you-go basis.

The School Employees Health Benefits Program (SEHBP) Act is found in New Jersey Statutes Annotated, Title 52, Article 17.25 et. seq. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASBS No. 75.

Employees (statewide) covered by benefit terms. At June 30, 2018 the following employees were covered by the benefit terms:

TPAF Participant Retirees - There were 112,966 retirees receiving post-retirement medical benefits and the State contributed \$1.39 billion on their behalf.

PERS Participant Retirees - The State paid \$238.9 million toward Chapter 126 benefits for 20,913 eligible retired members in fiscal year 2018

Three-Year Trend Information for TPAF Medical (Paid On-Behalf of the District)

Fiscal Year Ended <u>June 30,</u>	Post- Retirement <u>Medical</u>
2019	\$ 3,373,808
2018	3,605,629
2017	3,475,826

The State, a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to OPEB for qualified retired PERS and TPAF participants. The District's proportionate share percentage determined under paragraphs 193 and 203 through 205 of GASB's No. 75 is zero percent. Accordingly, the District did not recognize any portion of the collective net OPEB liability on the Statement of Net Position. The District is required to record in their financial statements, as an expense and corresponding revenue, their respective amount of total OPEB expense attributable to the State of New Jersey under the special funding situation. Accordingly, the following OPEB liability note information is derived from reports provided by the State of New Jersey Division of Pension and Benefits and is reported at the board of education level. Note that actual numbers are published in the NJ State's CAFR:

<https://www.nj.gov/treasury/omb/publications/archives.shtml>

The portion of the PERS and TPAF OPEB Liability that was associated with the District recognized at June 30, 2018 was as follows:

Net OPEB Liability:	
State's Proportionate Share Associated with the District	\$ 125,173,847

The proportion of the PERS and TPAF Net OPEB Liability associated with the District's liability is as follows:

June 30,	
<u>2018</u>	<u>2017</u>
0.27146299232%	0.27532858391%

**10. POST-RETIREMENT BENEFITS (“OPEB”) (Continued)**

Total Nonemployer OPEB Liability

The total nonemployer OPEB liability as of June 30, 2018 was determined by an actuarial valuation as of June 30, 2017, which was rolled forward to June 30, 2018. The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation Rate	2.50%	
	<u>TPAF/ABP</u>	<u>PERS</u>
		(Based on Age)
Salary Increases:		
Through 2026	1.55% - 4.55%	2.15% - 4.15%
Thereafter	2.00% - 5.45%	3.15% - 5.15%

Preretirement mortality rates were based on the RP-2006 Headcount-Weighted Healthy Employee Male/Female mortality table with fully generational mortality improvement projections from the central year using the MP-2017 scale. Postretirement mortality rates were based on the RP-2006 Headcount-Weighted Healthy Annuitant Male/Female mortality table with fully generational improvement projections from the central year using the MP-2017 scale. Disability mortality was based on the RP-2006 Headcount-Weighted Disabled Male/Female mortality table with fully generational improvement projections from the central year using the MP-2017 scale.

The actuarial assumptions used in the June 30, 2017 valuation were based on the results of actuarial experience studies for the periods July 1, 2012 - June 30, 2015 and July 1, 2011 - June 30, 2014 for TPAF and PERS, respectively.

100% of all retirees who currently have healthcare coverage are assumed to continue with that coverage. 100% of active members are considered to participate in the Plan upon retirement, having a coverage blend of 85% and 15% in PPO and HMO, respectively.

Health Care Trend Assumptions

For pre-Medicare preferred provider organization (PPO) and health maintenance organization (HMO) medical benefits, this amount initially is 5.8% and decreases to a 5.0% long-term trend rate after eight years. For self-insured post-65 PPO and HMO medical benefits, the trend rate is 4.5%. For prescription drug benefits, the initial trend rate is 8.0% decreasing to a 5.0% long-term trend rate after seven years. For the Medicare, Part B reimbursement, the trend rate is 5.0%. The Medicare Advantage trend rate is 4.5% and will continue in all future years.

Discount Rate

The discount rate for June 30, 2018 was 3.87%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher.



**10. POST-RETIREMENT BENEFITS ("OPEB") (Continued)**

Sensitivity of Total Nonemployer OPEB Liability to Changes in the Discount Rate

The following represents the total nonemployer OPEB liability associated with the District as of June 30, 2018, calculated using the discount rate as disclosed above as well as what the total nonemployer OPEB liability would be if it was calculated using a discount rate that is one-percentage point lower or one-percentage point higher than the current rate:

June 30, 2018		
At 1% Decrease <u>(2.87%)</u>	At Discount Rate <u>(3.87%)</u>	At 1% Increase <u>(4.87%)</u>
\$ 147,981,968	\$ 125,173,847	\$ 107,044,541

Sensitivity of Total Nonemployer OPEB Liability to Changes in the Healthcare Trend Rate

The following represents the total nonemployer OPEB associated with the District liability as of June 30, 2018, calculated using the discount rate as disclosed above as well as what the total nonemployer OPEB liability would be if it was calculated using a healthcare trend rate that is one-percentage point lower or one-percentage point higher than the current rate:

June 30, 2018		
1% Decrease	Healthcare Cost Trend Rate	1% Increase
\$ 103,463,475	\$ 125,173,847	\$ 153,886,645

The actuarial assumptions used in the June 30, 2018 valuation were based on the results of an actuarial experience study for the period July 1, 2016 - June 30, 2017.

Shown below are details regarding the Total OPEB Liability for the measurement period from June 30, 2017 to June 30, 2018:

	<u>Total OPEB Liability</u>
Balance as of June 30, 2017 Measurement Date	<u>\$ 147,685,817</u>
Changes Recognized for the Fiscal Year:	
Service Cost	\$ 7,554,943
Interest on the Total OPEB Liability	5,500,285
Differences between Expected and Actual Experiences	(17,971,450)
Changes of Assumptions	(14,364,325)
Gross Benefit Payments	(3,347,104)
Contributions from the Member	<u>115,681</u>
Net Changes	<u>(22,511,970)</u>
Balance as of June 30, 2018 Measurement Date	<u>\$ 125,173,847</u>

Changes of assumptions and other inputs reflect a change in the discount rate from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018.

**10. POST-RETIREMENT BENEFITS ("OPEB") (Continued)**

The components of the Net OPEB Liability associated with the District as of June 30, 2018 are as follows:

	Measurement Date <u>June 30, 2018</u>
Total OPEB Liability	\$ 125,173,847
Plan Fiduciary Net Position	None
Net OPEB Liability	125,173,847
Net Position as a Percentage of OPEB Liability	0.00%
OPEB Expense	7,832,028

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2019, the board of education recognized OPEB expense of \$7,832,028 determined by the State as the total OPEB liability for benefits provided through a defined benefit OPEB plan that is not administered through a trust that meets the criteria in paragraph 4 of GASB's No. 75 and in which there is a special funding situation.

In accordance with GASB's No. 75, the District's proportionate share of school retirees OPEB is zero, there is no recognition of the allocation of proportionate share of deferred outflows of resources and deferred inflows of resources. At June 30, 2018, the State reported deferred outflows of resources and deferred inflows of resources related to retired school employee's OPEB from the following sources:

The following table illustrates the Deferred Inflows and Outflows as of June 30, 2018 under GASB 75 prior to any reduction due to the Fiscal Year 2019 amortizations.

	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>
Assumption Changes	\$	\$ (28,058,358)
Difference between Expected and Actual Experience		(12,150,917)
Changes in Proportion	<u>959,356</u>	<u>(2,074,902)</u>
Total	<u>\$959,356</u>	<u>\$ (42,284,177)</u>

Amount recognized in the deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in the OPEB (revenue) expense as follows:

<u>Measurement Period Ending June 30,</u>	<u>Total</u>
2019	\$ (4,954,793)
2020	(4,954,793)
2021	(4,954,793)
2022	(4,954,793)
2023	(4,954,793)
Total Thereafter	(15,435,310)

## 10. POST-RETIREMENT BENEFITS ("OPEB") (Continued)

### Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued TPAF financial report.

### Additional Information

Collective balances of the Local Education Group are as follows:

	June 30	
	<u>2018</u>	<u>2017</u>
Deferred Outflows of Resources	\$ 1,377,313,892	\$ 99,843,255
Deferred Inflows of Resources	(16,189,378,926)	(6,443,612,287)
Net OPEB Liability	46,110,832,982	53,639,841,858
Total Expenses - Nonemployer	2,129,660,368	3,348,490,523

### Other

The total nonemployer OPEB liability does not include certain other postemployment benefit obligations that are provided by the local education

## 11. COMPENSATED ABSENCES

The District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences". A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

District employees are granted varying amounts of vacation and sick leave in accordance with the District's personnel policy. Upon termination, employees are paid for accrued vacation. The District's policy permits employees to accumulate unused sick leave and carry forward the full amount to subsequent years. Upon retirement employees shall be paid by the District for the unused sick leave in accordance with the District's agreements with the various employee unions.

The liability for vested compensated absences of the Governmental Fund types is recorded in the Statement of Net Position. The current portion of the compensated absence balance of the Governmental Funds is not considered material to the applicable funds total liabilities, and therefore is not shown separately from the long-term liability balance of compensated absences.

The liability for vested compensated absences for proprietary fund types is recorded within those funds as the benefits accrue to employees. As of June 30, 2019, no liability existed for compensated absences in the proprietary fund types

## 12. DEFERRED COMPENSATION

The District offers its employees a choice of various deferred compensation plans created in accordance with Internal Revenue Code Section 403(b). The plans, which are administered by the Great American Plan Administrators, permit participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency.

**13. RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**Property and Liability Insurance** - The District maintains commercial insurance coverage for property, liability and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section of this Comprehensive Annual Financial Report.

**New Jersey Unemployment Compensation Insurance** - The District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State.

**Medical Insurance** - The district has opted for the traditional monthly per employee premium plan for its health benefits coverage. The cost to the School District is the billed amount less employee required contributions.

**14. INTERFUND BALANCES AND TRANSFERS**

There were interfund balances on the balance sheet as at June 30, 2019:

	<u>Interfunds Receivable</u>	<u>Interfunds Payable</u>
General Fund:		
Due to Agency Fund	\$	\$5,476
Agency Fund:		
Due from General Fund	<u>5,476</u>	<u>          </u>
	<u>\$5,476</u>	<u>\$5,476</u>

The amount of transfers identified above are considered routine and are inconsistent with activities of the Funds since the amount was a reimbursement for employee reimbursements

**15. CAPITAL RESERVE ACCOUNT**

The District did not maintain a Capital Reserve Account as of June 30, 2019.

**16. DEFICIT FUND BALANCES**

**GENERAL FUND**

The District has a deficit fund balance of \$5,754,461 in the General Fund as of June 30, 2019 as reported in the fund statements (modified accrual basis). P.L. 2003, c. 97 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the last state aid payment as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the last state aid payments in the subsequent fiscal year, the school district cannot recognize the last state aid payments on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the last state aid payments, General Fund balance deficit does not alone indicate that the District is facing financial difficulties.

## **16. DEFICIT FUND BALANCES (Continued)**

### **GENERAL FUND (Continued)**

Pursuant to P.L. 2003, c. 97 any negative unreserved, undesignated General Fund balance that is reported as a direct result from a delay in the payment of state aid until the following fiscal year is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The District deficit in the GAAP funds statements of \$5,754,461 is less than the last state aid payments.

The District was in compliance with the budget regulations of the State of New Jersey since revenues and expenditures for TPAF are not required to be anticipated and budgeted in the final budget as recorded on the Budgetary Comparison Schedule (C-1).

### **SPECIAL REVENUE FUND**

The District has a deficit fund balance of \$475,398 in the Special Revenue Fund as of June 30, 2019 as reported in the fund statements (modified accrual basis). N.J.S.A. 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the last state aid payment as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the last two (2) state aid payments in the subsequent fiscal year, the school district cannot recognize the last state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the last state aid payment, the Special Revenue Fund balance deficit does not alone indicate that the district is facing financial difficulties.

Pursuant to N.J.S.A. 18A:22-44.2 any negative unreserved, undesignated general fund balance that is reported as a direct result from a delay in the payment of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The District deficit in the GAAP funds statements of \$475,398 in the Special Revenue Fund is less than last state aid payment in the Special Revenue Fund.

### **DEBT SERVICE FUND**

The District has a fund balance of \$ 0 in the Debt Service Fund as of June 30, 2019 as reported in the fund statements (modified accrual basis).

## **17. FUND BALANCE APPROPRIATED**

**General Fund** - Under the GAAP Basis the District has a General Fund balance in the amount of \$440,449 at June 30, 2019. If the District was able to realize the 19<sup>th</sup> and 20<sup>th</sup> state payments, the District would have the following, \$2,778,087 is assigned for other purposes (encumbrances); \$1,700,000 is restricted as excess surplus (for 2019-2020); \$1,716,823 is restricted - excess surplus as designated for subsequent years expenditures and, \$1,983,271 is unassigned. The District received the 19<sup>th</sup> and 20<sup>th</sup> state aid payments in July 2019.

## **18. CONTINGENT LIABILITIES AND COMMITMENTS**

**A. Grant Programs** - The school district participates in federally and state assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. The school district is potentially liable for expenditures which may be disallowed pursuant to the terms of these grant programs. Management is not aware of any material items of noncompliance which would result in the disallowance of program expenditures.

**18. CONTINGENT LIABILITIES AND COMMITMENTS (Continued)**

B. Litigation - The Board Attorney's letter did not indicate any litigation, claims or contingent liabilities that are either not covered by the Board's insurance carrier or would have a material financial impact on the Board.

**19. NET POSITION**

Enterprise Fund

Operations of the Food Service Fund resulted in a net profit of \$13,955 in fiscal year 2019. This profit resulted in an increase to the net position of \$90,325 as of June 30, 2019.

**20. CALCULATION OF EXCESS SURPLUS**

In accordance with N.J.S.A. 18A:7F-7, the designation for Restricted Fund Balance - Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to reserve General Fund fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. There was an excess fund balance of \$1,716,823 at June 30, 2019.

**21. RECONCILIATION OF FUND BALANCE - GENERAL FUND**

The Surpluses are presented on a GAAP Basis and a Reconciliation from the Budget Basis to the GAAP Basis is as follows:

	<u>Unassigned</u>
Balance on a Budget Basis on the General Fund Budgetary Basis Comparison	\$ 8,178,181
Less: Allocation of State Aid Payment Not Recognized on a GAAP Basis	<u>7,737,732</u>
Balances on a GAAP Basis on the Governmental Fund Balance Sheet	<u>\$ 440,449</u>

**22. ECONOMIC DEPENDENCY**

The District receives a substantial amount of its support from federal and state governments. A significant reduction in the level of support, if this were to occur, could have an effect on the District's programs and activities.

**23. TAX ABATEMENTS**

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

### **23. TAX ABATEMENTS (Continued)**

For a local school district board of education or board of school estimate that has elected to raise their minimum tax levy using the required local share provision at N.J.S.A.18A:7F-5(b), the loss of revenue resulting from the municipality or county having entered into a tax abatement agreement is indeterminate due to the complex nature of the calculation of required local share performed by the New Jersey Department of Education based upon district property value and wealth.

The City of Orange Township has one long-term tax exemption, as authorized by New Jersey State Statutes. N.J.S.A. 40A:20-1 et seq. sets forth the criteria and mechanism by which property taxes can and are abated. The latest user friendly budget indicates that there were no property abatements. For the prior year, the property was assessed at \$717,100.00 with the amount of taxes being \$34,277.38.

### **24. SUBSEQUENT EVENT**

Management has reviewed and evaluated all events and transactions from June 30, 2019 through December 16, 2019, the date that the financial statements are issued, for possible disclosure and recognition in the financial statements, and no items have come to the attention of the District that would require disclosure.

**REQUIRED SUPPLEMENTARY INFORMATION - PART II**



**C. BUDGETARY COMPARISON SCHEDULES**

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

C-1  
Sheet #1

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
<b>REVENUES:</b>					
Local Sources:					
Local Tax Levy	\$ 12,164,664	\$	\$ 12,164,664	\$ 12,164,664	\$
Tuition	200,000		200,000	12,118	(187,882)
Miscellaneous	261,000		261,000	811,624	550,624
<b>Total - Local Sources</b>	<u>12,625,664</u>		<u>12,625,664</u>	<u>12,988,406</u>	<u>362,742</u>
State Sources:					
Extraordinary Aid	600,000		600,000	738,715	138,715
Consolidated Aid	7,152,931		7,152,931	7,152,931	
Other State Aid - Homeless Program				21,535	21,535
Categorical Special Education	4,633,802		4,633,802	4,633,802	
Equalization Aid	63,149,604		63,149,604	63,149,604	
Categorical Security Aid	2,473,511		2,473,511	2,473,511	
Categorical Transportation Aid	1,195,105		1,195,105	1,195,105	
TPAF Pension (On-Behalf - Nonbudgeted)				7,437,874	7,437,874
TPAF Medical (On-Behalf - Nonbudgeted)				3,373,808	3,373,808
TPAF Long-Term Disability Insurance (On-Behalf - Nonbudgeted)				12,142	12,142
TPAF Social Security (Reimbursed - Nonbudgeted)				3,027,500	3,027,500
<b>Total State Sources</b>	<u>79,204,954</u>		<u>79,204,954</u>	<u>93,216,528</u>	<u>14,011,574</u>
Federal Sources:					
Medical Assistance Program	143,663		143,663	225,695	82,032
<b>Total - Federal Sources</b>	<u>143,663</u>		<u>143,663</u>	<u>225,695</u>	<u>82,032</u>
<b>Total Revenues</b>	<u>91,974,281</u>		<u>91,974,281</u>	<u>106,430,629</u>	<u>14,456,348</u>
<b>EXPENDITURES</b>					
Current Expense:					
Regular Programs - Instruction:					
Preschool - Salaries of Teachers					
Kindergarten - Salaries of Teachers	1,355,719	(3,737)	1,351,982	1,350,391	1,591
Grades 1-5 - Salaries of Teachers	9,028,565	(8,569)	9,019,996	9,017,165	2,831
Grades 6-8 - Salaries of Teachers	6,094,575	120,503	6,215,078	5,887,917	327,161
Grades 9-12 - Salaries of Teachers	6,585,629	(314,674)	6,270,955	6,241,305	29,650
Regular Programs - Home Instruction:					
Salaries of Teachers	50,000	(16,500)	33,500	33,500	
Purchased Professional-Educational Services	175,356	(175,356)			
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	638,220	(38,327)	599,893	599,890	3
Purchased Professional-Educational Services	888,622	1,509,595	2,398,217	2,293,266	104,951
Purchased Technical Services	26,992	15,601	42,593	42,532	61
Other Purchased Services (400-500 Series)	155,029	(1,361)	153,668	134,899	18,769
General Supplies	2,370,798	(565,412)	1,805,386	1,715,666	89,700
Textbooks	375,014	(90,489)	284,525	251,399	33,126
Other Objects	17,210	49,718	66,928	66,575	353
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<u>27,816,736</u>	<u>602,636</u>	<u>28,419,372</u>	<u>27,793,549</u>	<u>625,823</u>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
Cognitive - Mild:					
Salaries of Teachers	170,885		170,885	170,885	
Other Salaries for Instruction	156,178		156,178	156,178	
Purchased Professional-Educational Services	1,000		1,000	750	250
Purchased Technical Services	6,000		6,000	5,000	1,000
General Supplies	2,000	29	2,029	1,949	80
Textbooks	1,000	81	1,081	845	236
Other Objects	9,000	(9,000)			
<b>Total Cognitive - Mild</b>	<u>346,063</u>	<u>(8,890)</u>	<u>337,173</u>	<u>335,607</u>	<u>1,566</u>
Learning and/or Language Disabilities:					
Salaries of Teachers	743,878	(20,894)	722,984	722,984	
Other Salaries for Instruction	149,014	(2,705)	146,309	146,309	
Other Purchased Services (400-500 Series)	3,000	(650)	2,350	1,300	1,050
General Supplies	31,064	(1,082)	29,982	26,047	3,935
Textbooks	4,500	(2,400)	2,100	2,044	56
Other Objects	9,500	(757)	8,743	8,718	25
<b>Total Learning and/or Language Disabilities</b>	<u>940,956</u>	<u>(28,488)</u>	<u>912,468</u>	<u>907,402</u>	<u>5,066</u>
Behavioral Disabilities:					
Salaries of Teachers	58,322	(60)	58,262	58,262	
Other Salaries for Instruction	28,644	(1)	28,643	28,643	
General Supplies	2,000	69	2,069	2,000	69
<b>Total Behavioral Disabilities</b>	<u>88,966</u>	<u>47</u>	<u>89,013</u>	<u>88,905</u>	<u>108</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

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	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>EXPENDITURES</b>					
<b>Multiple Disabilities:</b>					
Salaries of Teachers	\$ 429,105	\$ (2,891)	\$ 426,214	\$ 426,214	\$
Other Salaries for Instruction	392,813	(136)	392,677	392,677	
Purchased Technical Services	5,000	(4,000)	1,000	1,000	
Other Purchased Services (400-500 Series)	3,500	118	3,618	2,618	1,000
General Supplies	18,979	(1,590)	17,389	15,676	1,713
Textbooks	3,000	(2,000)	1,000	919	81
Other Objects	1,825	(150)	1,675	1,656	19
<b>Total Multiple Disabilities</b>	<u>854,222</u>	<u>(10,649)</u>	<u>843,573</u>	<u>840,760</u>	<u>2,813</u>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	2,741,381	12,404	2,753,785	2,748,549	5,236
Other Salaries for Instruction	461,747	22,030	483,777	483,776	1
Purchased Professional-Educational Services	16,000	(8,705)	7,295	7,295	
Purchased Technical Services	4,000		4,000	3,950	50
Other Purchased Services (400-500 Series)	28,000	8	28,008	28,008	
General Supplies	49,723	(1,555)	48,168	43,772	4,396
Textbooks	8,500	(1,000)	7,500	7,491	9
Other Objects	33,141		33,141	31,556	1,585
<b>Total Resource Room/Resource Center</b>	<u>3,342,492</u>	<u>23,182</u>	<u>3,365,674</u>	<u>3,354,397</u>	<u>11,277</u>
<b>Autism:</b>					
Salaries of Teachers	251,599	(3,000)	248,599	248,599	
Other Salaries for Instruction	148,327	(109)	148,216	148,216	
Other Purchased Services (400-500 Series)	7,500	(20)	7,480	7,476	4
General Supplies	24,479	(2,961)	21,518	19,714	1,804
<b>Total Autism</b>	<u>441,405</u>	<u>(12,788)</u>	<u>428,617</u>	<u>426,293</u>	<u>2,324</u>
<b>Preschool Disabilities - Full-Time:</b>					
Purchased Technical Services	1,000	(500)	500	433	67
Other Purchased Services (400-500 series)	2,200	(2,200)			
<b>Total Preschool Disabilities - Full-Time</b>	<u>3,200</u>	<u>(2,700)</u>	<u>500</u>	<u>433</u>	<u>67</u>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<u>6,017,304</u>	<u>(40,286)</u>	<u>5,977,018</u>	<u>5,953,797</u>	<u>23,221</u>
<b>Bilingual Education - Instruction:</b>					
Salaries of Teachers	2,133,229	(18,167)	2,115,062	2,115,062	
Other Salaries for Instruction	96,055	(749)	95,306	95,306	
Purchased Professional-Educational Services	6,000	(6,000)			
Other Purchased Services (400-500 Series)	5,500		5,500	5,500	
General Supplies	40,262	2,497	42,759	37,318	5,441
Textbooks	4,000		4,000	2,977	1,023
<b>Total Bilingual Education - Instruction</b>	<u>2,303,921</u>	<u>(31,589)</u>	<u>2,272,332</u>	<u>2,264,806</u>	<u>7,526</u>
<b>School-Sponsored Cocurricular Activities - Instruction:</b>					
Salaries	213,888	(32,706)	181,182	181,120	62
Purchased Services (300-500 Series)	49,484	(6,032)	43,452	40,546	2,906
Supplies and Materials	94,143	(63,109)	31,034	27,171	3,863
<b>Total School-Sponsored Cocurricular Activities - Instruction</b>	<u>357,515</u>	<u>(45,093)</u>	<u>312,422</u>	<u>297,555</u>	<u>14,867</u>
<b>School-Sponsored Athletics - Instruction:</b>					
Salaries	161,800		161,800	149,999	11,801
Other Purchased Services	6,163	175	6,338	6,038	300
Supplies and Materials	244,895	10,781	255,676	221,875	33,801
Other Objects	32,915		32,915	27,434	5,481
<b>Total School-Sponsored Athletics - Instruction</b>	<u>445,773</u>	<u>10,956</u>	<u>456,729</u>	<u>405,346</u>	<u>51,383</u>
<b>Community Service Programs - Operations:</b>					
Purchased Services (300-500 Series)	70,000	(9,857)	60,143	25,678	34,465
Supplies and Materials	32,025	(2,500)	29,525	29,186	339
<b>Total Community Service Programs - Operations</b>	<u>104,525</u>	<u>(12,357)</u>	<u>92,168</u>	<u>56,747</u>	<u>35,421</u>
<b>Total Instruction</b>	<u>37,045,774</u>	<u>484,267</u>	<u>37,530,041</u>	<u>36,771,800</u>	<u>758,241</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

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Sheet #3

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>EXPENDITURES</b>					
<b>Undistributed Expenditures - Instruction:</b>					
Tuition to Other LEA's Within the State - Regular	\$ 700,000	\$ (550,000)	\$ 150,000	\$ 114,984	\$ 35,016
Tuition to County Vocational School - Regular	919,618		919,618	776,713	142,905
Tuition to County Vocational School - Special	98,227	(59,947)	38,280	38,280	
Tuition to CSSD and Regional Day Schools	800,000	(580,053)	219,947	207,232	12,715
Tuition to Private Schools for the Handicapped - Within State	4,598,587	(449,406)	4,149,181	2,777,023	1,372,158
Tuition - State Facilities	158,458		158,458	158,458	
<b>Total Undistributed Expenditures - Instruction</b>	<b>7,274,890</b>	<b>(1,639,406)</b>	<b>5,635,484</b>	<b>4,072,690</b>	<b>1,562,794</b>
<b>Undistributed Expenditures - Attendants and Social Work:</b>					
Salaries	367,077	(43,178)	323,899	323,899	
Salaries of Family Liaisons/Community Parent Involvement Specialists	157,646	(1,363)	156,283	156,283	
Supplies and Materials	14,130	202	14,332	9,466	4,866
<b>Total Undistributed Expenditures - Attendants and Social Work</b>	<b>551,353</b>	<b>(44,339)</b>	<b>507,014</b>	<b>500,940</b>	<b>6,074</b>
<b>Undistributed Expenditures - Health Services:</b>					
Salaries	1,000,238	(60,262)	939,976	939,976	
Purchased Professional and Technical Services	28,200	16	28,216	21,258	6,958
Other Purchased Services (400-500 Series)	3,000		3,000	2,838	162
Supplies and Materials	28,919	(2,287)	24,632	20,520	4,112
<b>Total Undistributed Expenditures - Health Services</b>	<b>1,058,357</b>	<b>(62,533)</b>	<b>995,824</b>	<b>984,592</b>	<b>11,232</b>
<b>Undist. Expend. - Other Supp. Serv. Students - Related Serv.:</b>					
Salaries of Other Professional Staff	737,547	(1,205)	736,342	736,342	
Purchased Professional-Educational Services	28,000	(6,700)	21,300	21,193	107
Supplies and Materials	24,620	39	24,659	24,078	581
<b>Total Undist. Expend. - Other Supp. Serv. Students - Related Serv.</b>	<b>790,167</b>	<b>(7,866)</b>	<b>782,301</b>	<b>781,613</b>	<b>688</b>
<b>Undistributed Expenditures - Guidance:</b>					
Salaries of Other Professional Staff	52,585	(542)	52,043	52,043	
Supplies and Materials	28,852	(4,946)	23,906	16,774	7,132
<b>Total Undistributed Expend. - Guidance</b>	<b>84,167</b>	<b>(5,488)</b>	<b>78,679</b>	<b>70,617</b>	<b>8,062</b>
<b>Undist. Expend. - Other Supp. Serv. Students - Special Services:</b>					
Salaries of Other Professional Staff	2,303,797	85,000	2,388,797	2,388,792	5
Salaries of Secretarial and Clerical Assistants	185,772		185,772	185,772	
Other Salaries	90,000	(85,000)	5,000		5,000
Other Purchased Services (400-500 Series Other than Residual Costs)	332,316	368,111	700,427	699,316	1,111
Supplies and Materials	55,289	(26,743)	28,546	20,619	7,927
<b>Total Undist. Expend. - Other Supp. Serv. Students - Special Services</b>	<b>2,967,174</b>	<b>341,368</b>	<b>3,308,542</b>	<b>3,294,499</b>	<b>14,043</b>
<b>Undistributed Expenditures - Improvement of Inst. Serv.:</b>					
Salaries of Supervisor of Instruction	2,207,677	(4,132)	2,203,545	2,201,286	2,259
Salaries of Other Professional Staff	133,795	(2)	133,793	133,648	145
Salaries of Secretarial and Clerical Assistants	173,910		173,910	173,341	569
Purchased Professional-Educational Services	18,150	(2,129)	16,021	14,494	1,527
Other Purchased Professional and Technical Services	2,724	(224)	2,500		2,500
Other Purchased Services (400-500 Series)	13,000		13,000	9,458	3,542
Supplies and Materials	189,518	(30,878)	158,640	120,061	38,579
Other Objects	13,000	5,786	18,786	12,353	6,433
<b>Total Undistributed Expenditures - Improvement of Inst. Serv.</b>	<b>2,751,774</b>	<b>(31,579)</b>	<b>2,720,195</b>	<b>2,664,641</b>	<b>55,554</b>
<b>Undistributed Expenditures - Edu. Media Serv./Sch. Library:</b>					
Salaries	558,450	37,316	595,766	593,562	2,204
Salaries of Technology Coordinators	828,458	(4,441)	824,017	824,017	
Purchased Professional and Technical Services	122,361	(4,310)	118,051	108,008	10,043
Supplies and Materials	120,735	(1,440)	119,295	113,114	6,181
Other Objects	35,109	(7,305)	27,804	27,379	425
<b>Total Undistributed Expenditures - Edu. Media Serv./Sch. Library</b>	<b>1,688,462</b>	<b>19,820</b>	<b>1,708,282</b>	<b>1,689,063</b>	<b>19,219</b>
<b>Undistributed Expenditures - Instructional Staff Training Serv.:</b>					
Salaries of Supervisors of Instruction	204,995	120	205,115	204,711	404
Other Salaries	120	(120)			
Purchased Professional-Educational Services	129,246	(64,275)	64,971	61,512	3,459
Other Purchased Professional and Technical Services	12,000	2,800	14,800	14,750	50
Other Purchased Services (400-500 Series)	5,100		5,100	1,020	4,080
Supplies and Materials	12,175		12,175	11,208	967
Other Objects	6,550	(111)	6,439	3,826	2,613
<b>Total Undistributed Expenditures - Instructional Staff Training Serv.</b>	<b>370,186</b>	<b>(61,586)</b>	<b>308,600</b>	<b>297,027</b>	<b>11,573</b>
<b>Undistributed Expenditures - Supp. Serv. - General Admin.:</b>					
Salaries	581,457	(27,000)	554,457	547,838	6,619
Legal Services	205,484	13,842	219,326	183,202	36,124
Architectural/Engineering Services	39,423		39,423	38,985	438
Other Purchased Professional Services	170,267	(5,677)	164,590	139,770	24,820
Communications/Telephone	239,131	65,218	304,349	270,562	33,787
Other Purchased Services (400-500 Series)	31,500		31,500	31,500	
Supplies and Materials	42,742	(5,137)	37,605	33,256	4,349
Judgments Against the School District	10,318	(318)	10,000	10,000	
Miscellaneous Expenditures	10,300	2,000	12,300	10,824	1,476
<b>Total Undistributed Expenditures - Supp. Serv. - General Admin.</b>	<b>1,330,622</b>	<b>42,928</b>	<b>1,373,550</b>	<b>1,265,937</b>	<b>107,613</b>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

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Sheet #4

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>EXPENDITURES</b>					
<b>Undistributed Expenditures - Support Serv. - School Admin.:</b>					
Salaries of Principals/Assistant Principals	\$ 2,849,378	\$ (19,662)	\$ 2,829,716	\$ 2,827,316	\$ 2,400
Salaries of Secretarial and Clerical Assistants	1,132,076	344	1,132,419	1,132,417	2
Purchased Professional and Technical Services	17,300	(1,000)	16,300	14,002	2,298
Other Purchased Services (400-500 Series)	4,000		4,000	4,000	
Supplies and Materials	83,303	542	83,845	74,105	9,740
Other Objects	1,625	180	1,805	1,104	701
<b>Total Undistributed Expenditures - Support Serv. - School Admin.</b>	<b>4,093,681</b>	<b>(25,596)</b>	<b>4,068,085</b>	<b>4,052,944</b>	<b>15,141</b>
<b>Undistributed Expenditures - Central Services:</b>					
Salaries	1,443,234		1,443,234	1,442,049	1,185
Purchased Professional Services	61,000	(14,522)	46,478	38,709	7,769
Purchased Technical Services	112,944	(84,944)	28,000	27,372	628
Other Purchased Services (400-500 Series)	967,034	243,215	1,210,249	826,128	382,121
Supplies and Materials	88,776	2,549	91,325	82,096	9,229
Miscellaneous Expenditures	100,000	(20,000)	80,000	76,820	3,180
<b>Total Undistributed Expenditures - Central Services</b>	<b>2,772,988</b>	<b>126,298</b>	<b>2,899,286</b>	<b>2,495,174</b>	<b>404,112</b>
<b>Undistributed Expenditures - Admin. Info. Tech.:</b>					
Salaries	146,925		146,925	146,925	
Purchased Professional Services	220,000	630,395	850,395	802,118	48,277
Purchased Technical Services	105,000	240,219	345,219	343,105	2,114
Other Purchased Services (400-500 Series)	6,000		6,000	2,722	3,278
<b>Total Undistributed Expenditures - Admin. Info. Tech.</b>	<b>477,925</b>	<b>870,614</b>	<b>1,348,539</b>	<b>1,294,870</b>	<b>53,669</b>
<b>Undistributed Expenditures - Required Maintenance for School Facilities:</b>					
<b>Undist. Expend. - Required Maintenance of School Facilities:</b>					
Cleaning, Repair and Maintenance Services	978,652	573,114	1,551,766	1,508,534	43,232
General Supplies	88,202	(9,265)	78,937	76,868	2,069
<b>Total Undist. Expend. - Required Maintenance of School Facilities</b>	<b>1,066,854</b>	<b>563,849</b>	<b>1,630,703</b>	<b>1,585,422</b>	<b>45,281</b>
<b>Undistributed Expenditures - Custodial Services:</b>					
Salaries	207,800		207,800	207,795	5
Purchased Professional and Technical Services	3,088,751	(482,998)	2,605,753	2,555,752	50,001
Cleaning, Repair and Maintenance Services	600,000	55,138	655,138	552,463	102,675
Insurance	450,000	(16,000)	434,000	431,926	2,074
General Supplies	5,000	500	5,500	2,564	2,936
Energy (Natural Gas)	1,178,122	(411,727)	766,395	748,119	18,276
Energy (Energy and Electricity)	1,299,666	(104,952)	1,194,714	1,102,616	92,098
<b>Total Undistributed Expenditures - Custodial Services</b>	<b>6,856,395</b>	<b>(865,039)</b>	<b>5,991,356</b>	<b>5,717,599</b>	<b>273,757</b>
<b>Undistributed Expenditures - Security:</b>					
Salaries	205,834		205,834	205,832	2
Purchased Professional and Technical Services	831,281	(35)	831,246	831,246	
General Supplies	11,271	589	11,860	5,865	5,995
<b>Total Undistributed Expenditures - Security</b>	<b>1,048,386</b>	<b>554</b>	<b>1,048,940</b>	<b>1,042,943</b>	<b>5,997</b>
<b>Total Undistributed Expenditures - Oper. and Maint. of Plant</b>					
<b>Total Undistributed Expenditures - Oper. and Maint. of Plant</b>	<b>8,971,635</b>	<b>(300,636)</b>	<b>8,670,999</b>	<b>8,345,964</b>	<b>325,035</b>
<b>Undistributed Expenditures - Student Transportation Services:</b>					
Cleaning, Repair and Maintenance Services	10,000	(1,512)	8,488	3,861	4,627
Contractual Services - (Between Home and School) - Vendors	52,000	3,000	55,000	54,132	868
Contractual Services (Other than Between Home and School) - Vendors	157,000	179,493	336,493	318,185	18,308
Contractual Services (Special Ed Students) - Vendors	846,642	(81,841)	764,801	756,171	8,630
Contractual Services (Special Ed Students) - ESC's and CTSA's	2,674,958	283,533	2,958,491	2,589,910	368,581
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>3,740,600</b>	<b>382,673</b>	<b>4,123,273</b>	<b>3,722,259</b>	<b>401,014</b>
<b>UNALLOCATED BENEFITS:</b>					
Group Insurance	11,392,324	110	11,392,434	11,392,433	1
Social Security Contributions	850,000	29,324	879,324	798,653	80,661
Other Retirement Contributions - Regular	1,052,749	467,930	1,520,679	1,043,213	477,466
Unemployment Compensation	420,000	(420,000)			
Workmen's Compensation	539,922		539,922	523,188	16,734
Health Benefits	2,418,735	(452,056)	1,966,679	1,840,034	126,645
Tuition Reimbursement	112,142	(60,000)	52,142	25,471	26,671
<b>TOTAL UNALLOCATED BENEFITS</b>	<b>16,785,872</b>	<b>(434,692)</b>	<b>16,351,180</b>	<b>15,623,002</b>	<b>728,178</b>
On-Behalf TPAF Pension Contributions (Nonbudgeted)				7,437,874	(7,437,874)
On-Behalf TPAF Medical Contributions (Nonbudgeted)				3,373,808	(3,373,808)
On-Behalf TPAF Long-Term Disability Insurance Contributions (Nonbudgeted)				12,142	(12,142)
Reimbursed TPAF Social Security Contributions (Nonbudgeted)				3,027,500	(3,027,500)
<b>TOTAL ON-BEHALF CONTRIBUTIONS</b>				<b>13,851,324</b>	<b>(13,851,324)</b>
<b>TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS</b>	<b>16,785,872</b>	<b>(434,692)</b>	<b>16,351,180</b>	<b>29,474,326</b>	<b>(13,123,146)</b>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>55,709,853</b>	<b>(830,020)</b>	<b>54,879,833</b>	<b>65,007,156</b>	<b>(10,127,323)</b>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<b>92,755,627</b>	<b>(345,754)</b>	<b>92,409,874</b>	<b>101,778,956</b>	<b>(9,369,082)</b>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>CAPITAL OUTLAY</b>					
<b>Equipment:</b>					
<b>Regular Programs - Instruction:</b>					
Preschool/Kindergarten					
Grades 1-5	\$	\$	\$	\$	\$
Grades 9-12	39,800	3,350 (29,500)	3,350 10,300	2,800 7,483	550 2,817
<b>Special Education - Instruction:</b>					
Autism	5,200		5,200	5,200	
Bilingual Education - Instruction	2,899	(175)	2,724	2,721	3
Undistributed Expenditures - School Administration	127,078		127,078	105,148	21,930
<b>Total Equipment</b>	<u>174,977</u>	<u>(26,325)</u>	<u>148,652</u>	<u>123,352</u>	<u>25,300</u>
<b>Special Education - Noninstructional Equipment:</b>					
Undistributed Expenditures - Operation of Plant Services		65,000	65,000	63,881	1,119
<b>Total Noninstructional Equipment</b>		<u>65,000</u>	<u>65,000</u>	<u>63,881</u>	<u>1,119</u>
<b>Facilities Acquisition and Construction Services:</b>					
Architectural/Engineering Services	15,000		15,000	14,991	9
Land and improvements	398,482	(303,248)	95,234	62,509	32,725
Building Other than Lease Purchase Agreements	1,164,060	(570,762)	593,298	490,895	102,403
<b>Total Facilities Acquisition and Construction Services</b>	<u>1,577,542</u>	<u>(874,010)</u>	<u>703,532</u>	<u>568,395</u>	<u>135,137</u>
<b>Assets Acquired Under Capital Leases (Nonbudgeted)</b>					
<b>Other Uses</b>					
Lease Purchase Agreements - Principal		928,760	928,760	829,770	98,990
<b>Total Other Uses</b>		<u>928,760</u>	<u>928,760</u>	<u>829,770</u>	<u>98,990</u>
<b>TOTAL CAPITAL OUTLAY</b>	<u>1,752,519</u>	<u>93,425</u>	<u>1,845,944</u>	<u>1,585,398</u>	<u>260,546</u>
<b>SPECIAL SCHOOLS</b>					
<b>Summer School - Instruction:</b>					
Salaries of Teachers	275,000	(10,000)	265,000	264,669	331
General Supplies	5,000		5,000	4,643	357
<b>Total Summer School - Instruction</b>	<u>280,000</u>	<u>6,000</u>	<u>286,000</u>	<u>277,215</u>	<u>8,785</u>
<b>Total Summer School</b>	<u>280,000</u>	<u>6,000</u>	<u>286,000</u>	<u>277,215</u>	<u>8,785</u>
<b>TOTAL SPECIAL SCHOOLS</b>	<u>280,000</u>	<u>6,000</u>	<u>286,000</u>	<u>277,215</u>	<u>8,785</u>
<b>Transfer of Funds to Charter Schools</b>	<u>3,789,702</u>	<u>109,249</u>	<u>3,898,951</u>	<u>3,741,741</u>	<u>157,210</u>
<b>TOTAL EXPENDITURES</b>	<u>98,577,848</u>	<u>(137,080)</u>	<u>98,440,768</u>	<u>107,383,310</u>	<u>(8,942,541)</u>
<b>Excess (Deficiency) of Revenues Over/(Under) Expenditures</b>	<u>(6,603,567)</u>	<u>(137,079)</u>	<u>(6,466,487)</u>	<u>(952,681)</u>	<u>5,513,806</u>
<b>Other Financing Sources (Uses):</b>					
<b>Operating Transfer In:</b>					
Contribution to School-Based Budgets - General Fund	51,096,448	(287,079)	51,383,527	51,321,406	(62,121)
Contribution to School-Based Budgets - Special Revenue Fund	1,593,868	287,079	1,306,789	1,304,190	(2,599)
<b>Operating Transfer Out:</b>					
Transfer to Special Revenue Fund - ECPA	(445,094)		(445,094)	(445,094)	
Transfer to Food Service Fund - Board Contribution	(150,000)	(150,000)			
Contribution to Whole School Reform	(51,096,448)	287,079	(51,383,527)	(51,321,406)	62,121
<b>Total Other Financing Sources (Uses)</b>	<u>998,774</u>	<u>137,079</u>	<u>861,895</u>	<u>859,096</u>	<u>(2,599)</u>
<b>Excess (Deficiency) of Revenues and Other Financing Sources (Uses) Over/(Under) Expenditures and Other Financing Sources (Uses)</b>	<u>(5,604,793)</u>	<u>0</u>	<u>(5,604,792)</u>	<u>(93,585)</u>	<u>5,511,207</u>
<b>Fund Balance, July 1</b>	<u>8,271,766</u>		<u>8,271,766</u>	<u>8,271,766</u>	
<b>Fund Balance, June 30</b>	<u>\$ 2,666,973</u>	<u>\$ 0</u>	<u>\$ 2,666,974</u>	<u>\$ 8,178,180</u>	<u>\$ 5,511,207</u>
<b>Recapitulation of Fund Balance:</b>					
<b>Restricted Fund Balance:</b>					
Excess Surplus - Designated for Subsequent Years' Expenditures (19/20)				\$ 1,700,000	
<b>Assigned for:</b>					
Excess Surplus - Current Year (20/21)				1,716,823	
Other Purposes (Encumbrances)				2,778,087	
Unassigned Fund Balance				<u>1,983,271</u>	
				8,178,181	
<b>Reconciliation to Governmental Funds Statements (GAAP):</b>					
Last State Aid Payment Not Recognized on GAAP Basis				<u>(7,737,732)</u>	
<b>Fund Balance per Governmental Funds (GAAP)</b>				<u>\$ 440,449</u>	

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
COMBINING BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FISCAL YEAR ENDED JUNE 30, 2018**

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Sheet 81

	ORIGINAL BUDGET			BUDGET TRANSFER			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11-13	Blended Resource Fund 18	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 18	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 18	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 18	Total General Fund
<b>Local Sources:</b>												
Local Tax Levy	\$ 12,184,884		\$ 12,184,884	\$	\$	\$	\$ 12,184,884		\$ 12,184,884	\$ 12,184,884		\$ 12,184,884
Tuition from Other LEA's Within the State	200,000		200,000			200,000	200,000		200,000	12,118		12,118
Miscellaneous	261,000		261,000			261,000	261,000		261,000	811,824		811,824
<b>Total - Local Sources</b>	<b>12,645,884</b>		<b>12,645,884</b>			<b>12,645,884</b>	<b>12,645,884</b>		<b>12,645,884</b>	<b>12,998,826</b>		<b>12,998,826</b>
<b>State Sources:</b>												
Extraordinary Aid	800,000		800,000			800,000	800,000		800,000	738,715		738,715
Educational Adequacy Aid	7,152,931		7,152,931			7,152,931	7,152,931		7,152,931	7,152,031		7,152,031
Other State Aid										21,535		21,535
Categorical Special Education	4,833,802		4,833,802			4,833,802	4,833,802		4,833,802	4,833,802		4,833,802
Equalization Aid	83,149,804		83,149,804			83,149,804	83,149,804		83,149,804	83,149,804		83,149,804
Categorical Security Aid	2,473,511		2,473,511			2,473,511	2,473,511		2,473,511	2,473,511		2,473,511
Categorical Transportation Aid	1,195,108		1,195,108			1,195,108	1,195,108		1,195,108	1,195,108		1,195,108
TPAF Pension (On-Behalf - Nonbudgeted)										7,437,874		7,437,874
TPAF Medical (On-Behalf - Nonbudgeted)										3,379,808		3,379,808
TPAF Long Term Disability Insurance (On-Behalf - Nonbudgeted)										12,142		12,142
TPAF Social Security (Reimbursed - Nonbudgeted)										3,027,500		3,027,500
<b>Total State Sources</b>	<b>76,204,954</b>		<b>76,204,954</b>			<b>76,204,954</b>	<b>76,204,954</b>		<b>76,204,954</b>	<b>93,210,523</b>		<b>93,210,523</b>
<b>Federal Sources:</b>												
Medical Assistance Program	143,863		143,863			143,863	143,863		143,863	225,885		225,885
<b>Total - Federal Sources</b>	<b>143,863</b>		<b>143,863</b>			<b>143,863</b>	<b>143,863</b>		<b>143,863</b>	<b>225,885</b>		<b>225,885</b>
<b>Total Revenues</b>	<b>91,974,281</b>		<b>91,974,281</b>			<b>91,974,281</b>	<b>91,974,281</b>		<b>91,974,281</b>	<b>106,430,629</b>		<b>106,430,629</b>
<b>EXPENDITURES</b>												
<b>Current Expenses</b>												
<b>Regular Programs - Instruction:</b>												
Kindergarten - Salaries of Teachers	17,000	1,336,719	1,353,719	(7,600)	3,883	(3,717)	9,400	1,342,582	1,351,982	8,090	1,342,391	1,350,391
Grades 1-5 - Salaries of Teachers	215,000	8,913,585	9,028,585	(9,000)	1,430	(9,580)	203,001	8,814,985	9,018,998	203,881	8,812,284	8,817,165
Grades 6-8 - Salaries of Teachers	488,938	5,877,837	6,066,575	132,648	(12,148)	120,500	599,547	5,815,491	6,215,078	272,840	5,815,077	5,847,817
Grades 9-12 - Salaries of Teachers	1,897,372	4,886,257	6,383,629	(98,087)	(7,877)	(105,964)	1,390,375	4,880,580	5,270,935	1,381,246	4,879,936	6,241,303
<b>Regular Programs - Home Instruction:</b>												
Salaries of Teachers	50,900		50,900	(18,560)		(18,560)	33,500		33,500		33,500	33,500
Other Salaries for Instruction		55,007	55,007	121,879	(235)	121,644	121,879	64,772	176,651	104,252	54,772	159,024
Purchased Professional-Educational Services	175,358		175,358	(175,358)		(175,358)						
<b>Regular Programs - Undistributed Instruction:</b>												
Other Salaries for Instruction	121,878	518,341	640,219	(20,800)	(17,727)	(38,527)	101,278	498,814	598,892	101,278	498,814	598,890
Purchased Professional-Educational Services	800,544	84,078	884,622	1,291,810	217,885	1,509,595	2,092,154	308,063	2,398,217	1,847,625	505,841	2,395,266
Purchased Technical Services		28,982	28,982	15,001	15,001	30,002		42,383	42,383		42,383	42,383
Other Purchased Services (400-500 Series)	108,873	48,338	157,211	(1,381)	(1,381)	(2,762)	108,873	46,999	153,864	88,770	45,128	134,898
General Supplies	1,222,980	1,148,408	2,371,388	(543,671)	(21,541)	(565,412)	676,519	1,126,887	1,605,388	621,895	1,083,791	1,715,686
Textbooks	310,884	84,030	394,914	(89,400)	(21,060)	(110,460)	241,584	42,841	284,525	213,085	30,314	251,299
Other Objects		17,210	17,210		49,718	49,718		86,929	86,929		86,575	86,575
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>3,184,138</b>	<b>22,832,800</b>	<b>26,016,938</b>	<b>395,815</b>	<b>208,821</b>	<b>604,636</b>	<b>5,578,851</b>	<b>22,838,421</b>	<b>28,419,372</b>	<b>4,996,580</b>	<b>23,798,889</b>	<b>27,793,549</b>
<b>SPECIAL EDUCATION - INSTRUCTION:</b>												
<b>Cognitive - Mild:</b>												
Salaries of Teachers		170,885	170,885					170,885	170,885		170,885	170,885
Other Salaries for Instruction		158,178	158,178					158,178	158,178		158,178	158,178
Purchased Professional-Educational Services		1,000	1,000					1,000	1,000		750	750
Purchased Technical Services		8,000	8,000					8,000	8,000		5,000	5,000
General Supplies		2,000	2,000		28	28		2,028	2,028		1,849	1,849
Textbooks		1,000	1,000		81	81		1,081	1,081		845	845
Other Objects		8,000	8,000		(8,890)	(8,890)						
<b>Total Cognitive - Mild</b>		<b>348,063</b>	<b>348,063</b>					<b>337,173</b>	<b>337,173</b>		<b>338,607</b>	<b>335,607</b>
<b>Learning and/or Language Disabilities:</b>												
Salaries of Teachers		743,878	743,878	(20,884)		(20,884)		722,984	722,984		722,984	722,984
Other Salaries for Instruction		149,014	149,014	(2,705)		(2,705)		146,309	146,309		146,309	146,309
Other Purchased Services (400-500 Series)		3,000	3,000	(850)		(850)		2,150	2,150		1,300	1,300
General Supplies		31,084	31,084	(1,082)		(1,082)		29,882	29,882		28,047	28,047
Textbooks		4,500	4,500	(2,400)		(2,400)		2,100	2,100		2,044	2,044
Other Objects		8,500	8,500	(757)		(757)		8,743	8,743		8,718	8,718
<b>Total Learning and/or Language Disabilities</b>		<b>940,956</b>	<b>940,956</b>	<b>(28,466)</b>		<b>(28,466)</b>		<b>912,466</b>	<b>912,466</b>		<b>907,402</b>	<b>907,402</b>
<b>Behavioral Disabilities:</b>												
Salaries of Teachers		58,322	58,322	(80)		(80)		58,262	58,262		58,262	58,262
Other Salaries for Instruction		28,844	28,844	(1)		(1)		28,843	28,843		28,843	28,843
Purchased Professional-Educational Services					38	38		38	38			
General Supplies		2,000	2,000		89	89		2,089	2,089		2,000	2,000
<b>Total Behavioral Disabilities</b>		<b>89,166</b>	<b>89,166</b>	<b>(41)</b>		<b>(41)</b>		<b>89,013</b>	<b>89,013</b>		<b>89,105</b>	<b>89,105</b>
<b>Multiple Disabilities:</b>												
Salaries of Teachers		429,195	429,195	(2,891)		(2,891)		426,304	426,304		426,214	426,214
Other Salaries for Instruction		382,813	382,813	(130)		(130)		382,677	382,677		382,677	382,677
Purchased Professional-Educational Services		3,000	3,000	(4,000)		(4,000)		1,000	1,000		1,000	1,000
Other Purchased Services (400-500 Series)		3,580	3,580	118		118		3,618	3,618		2,818	2,818
General Supplies		18,870	18,870	(1,580)		(1,580)		17,389	17,389		15,878	15,878
Textbooks		3,000	3,000	(2,000)		(2,000)		1,000	1,000		918	918
Other Objects		1,825	1,825	(150)		(150)		1,875	1,875		1,859	1,859
<b>Total Multiple Disabilities</b>		<b>834,222</b>	<b>834,222</b>	<b>(10,649)</b>		<b>(10,649)</b>		<b>843,573</b>	<b>843,573</b>		<b>840,760</b>	<b>840,760</b>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 COMBINING BUDGETARY COMPARISON SCHEDULE  
 GENERAL FUND  
 FISCAL YEAR ENDED JUNE 30, 2019

	ORIGINAL BUDGET			BUDGET TRANSFER			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11-13	Blended Resource Fund 16	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 16	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 16	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 16	Total General Fund
<b>EXPENDITURES</b>												
Resource Room/Resource Center:												
Salaries of Teachers	\$	\$ 2,741,261	\$ 2,741,261	\$	\$ 12,404	\$ 12,404	\$	\$ 2,753,765	\$ 2,753,765	\$	\$ 2,748,549	\$ 2,748,549
Other Salaries for Instruction		461,747	461,747		22,030	22,030		463,777	463,777		463,778	463,778
Purchased Professional-Educational Services		18,000	18,000		(8,703)	(8,703)		7,295	7,295		7,295	7,295
Purchased Technical Services		4,000	4,000		8	8		4,000	4,000		3,950	3,950
Other Purchased Services (400-500 Series)		28,000	28,000					28,008	28,008		28,008	28,008
General Supplies		49,723	49,723		(1,585)	(1,585)		48,138	48,138		43,772	43,772
Textbooks		8,500	8,500		(1,000)	(1,000)		7,500	7,500		7,491	7,491
Other Objects		33,141	33,141					33,141	33,141		31,558	31,558
Total Resource Room/Resource Center		3,342,492	3,342,492		23,182	23,182		3,365,874	3,365,874		3,354,287	3,354,307
Autism:												
Salaries of Teachers		251,599	251,599		(3,000)	(3,000)		248,599	248,599		248,589	248,589
Other Salaries for Instruction		146,327	146,327		(109)	(109)		146,218	146,218		146,218	146,218
Purchased Professional-Educational Services		2,000	2,000		(2,000)	(2,000)						
Other Purchased Services (400-500 Series)		7,500	7,500		(20)	(20)		7,480	7,480		7,478	7,478
General Supplies		24,478	24,478		(2,961)	(2,961)		21,518	21,518		19,714	19,714
Textbooks		3,000	3,000		(2,498)	(2,498)		502	502			
Other Objects		4,500	4,500		(2,200)	(2,200)		2,300	2,300		2,296	2,296
Total Autism		441,405	441,405		(12,788)	(12,788)		428,617	428,617		428,293	428,293
Preschool Disabilities - Full-Time:												
Purchased Technical Services		1,000	1,000		(500)	(500)		500	500		433	433
Other Purchased Services (400-500 Series)		2,200	2,200		(2,200)	(2,200)						
Total Preschool Disabilities - Full-Time		3,200	3,200		(2,700)	(2,700)		500	500		433	433
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>		<b>8,017,304</b>	<b>8,017,304</b>		<b>(40,286)</b>	<b>(40,286)</b>		<b>5,877,018</b>	<b>5,877,018</b>		<b>5,853,787</b>	<b>5,853,787</b>
Bilingual Education - Instruction:												
Salaries of Teachers		2,133,228	2,133,228		(16,167)	(16,167)		2,115,062	2,115,062		2,115,062	2,115,062
Other Salaries for Instruction		98,855	98,855		(749)	(749)		98,308	98,308		98,308	98,308
Purchased Professional-Educational Services		8,000	8,000		(9,000)	(9,000)						
Purchased Technical Services		1,875	1,875					1,875	1,875		823	823
Other Purchased Services (400-500 Series)		5,500	5,500					5,500	5,500		5,500	5,500
General Supplies		40,282	40,282		2,487	2,487		42,769	42,769		37,318	37,318
Textbooks		4,000	4,000					4,000	4,000		2,977	2,977
Other Objects		17,000	17,000		(6,175)	(6,175)		7,825	7,825		7,820	7,820
Total Bilingual Education - Instruction		2,309,921	2,309,921		(11,589)	(11,589)		2,272,332	2,272,332		2,264,608	2,264,608
School-Sponsored Curricular Activities - Instruction:												
Salaries		213,888	213,888		(32,709)	(32,709)		181,182	181,182		181,120	181,120
Purchased Services (300-500 Series)		49,484	49,484		(8,032)	(8,032)		43,452	43,452		40,546	40,546
Supplies and Materials	85,000	29,143	94,143	(85,000)	1,891	(83,109)	88,754	31,034	31,034	48,718	27,171	48,718
Transfer to Gover Deficit (Agency Funds)		-	-		-	-	58,754	-	-	48,718	-	48,718
Total School-Sponsored Curricular Activities - Instruction	85,000	292,515	357,515	(8,248)	(8,847)	(45,083)	58,754	255,668	212,422	48,718	248,637	297,525
School-Sponsored Athletics - Instruction:												
Salaries		161,800	161,800					161,800	161,800		148,899	148,899
Purchased Services (300-500 Series)		8,038	8,193		175	175		8,058	8,338		8,038	8,038
Supplies and Materials		244,895	244,895	10,791		10,791		255,678	255,678		221,875	221,875
Other Objects		32,815	32,815					32,816	32,815		27,434	27,434
Total School-Sponsored Athletics - Instruction		445,848	445,773	10,781	175	10,856		458,428	458,229		405,346	405,346
Community Service Programs - Operations:												
Purchased Services (300-500 Series)	65,000	5,000	70,000	(9,887)		(9,887)		55,113	5,000	66,143	20,878	6,000
Supplies and Materials	25,557	6,464	32,025		(2,500)	(2,500)		25,557	3,988	29,525	25,318	29,188
Other Objects		2,500	2,500					2,500	2,500		1,863	1,863
Total Community Service Programs - Operations	90,557	13,964	104,525	(9,887)	(2,500)	(12,357)	60,700	11,488	92,168	45,994	10,753	58,747
<b>Total Instruction</b>	<b>6,785,341</b>	<b>31,280,433</b>	<b>37,045,774</b>	<b>288,483</b>	<b>95,774</b>	<b>484,267</b>	<b>6,173,834</b>	<b>31,336,207</b>	<b>37,530,041</b>	<b>5,408,618</b>	<b>31,275,182</b>	<b>36,771,800</b>



CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 COMBINING BUDGETARY COMPARISON SCHEDULE  
 GENERAL FUND  
 FISCAL YEAR ENDED JUNE 30, 2018

C-1a  
 Sheet 83

	ORIGINAL BUDGET			BUDGET TRANSFER			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11-12	Blended Resource Fund 1E	Total General Fund	Operating Fund Fund 11-12	Blended Resource Fund 1E	Total General Fund	Operating Fund Fund 11-12	Blended Resource Fund 1E	Total General Fund	Operating Fund Fund 11-12	Blended Resource Fund 1E	Total General Fund
<b>EXPENDITURES</b>												
Undistributed Expenditures - Instruction:												
Tuition to Other LEA's Within the State - Regular	\$ 700,000	\$ -	\$ 700,000	\$ (550,000)	\$ -	\$ (550,000)	\$ 150,000	\$ -	\$ 150,000	\$ 114,864	\$ -	\$ 114,864
Tuition to County Vocational School - Regular	919,919	-	919,919	-	-	919,919	919,919	-	919,919	776,713	-	776,713
Tuition to County Vocational School - Special	96,227	-	96,227	(59,847)	-	(59,847)	36,280	-	36,280	39,280	-	39,280
Tuition to CSD and Regional Day Schools	800,000	-	800,000	(500,053)	-	(500,053)	218,947	-	218,947	207,232	-	207,232
Tuition to Private Schools for the Handicapped - Within State	4,598,587	-	4,598,587	(448,408)	-	(448,408)	4,148,181	-	4,148,181	2,777,023	-	2,777,023
Tuition - State Facilities	158,458	-	158,458	-	-	-	158,458	-	158,458	158,458	-	158,458
Total Undistributed Expenditures - Instruction:	7,274,890	-	7,274,890	(1,839,408)	-	(1,839,408)	5,825,484	-	5,825,484	4,072,690	-	4,072,690
Undistributed Expenditures - Attendance and Social Work:												
Salaries of Family Support Teams	42,000	325,877	387,877	(42,000)	(1,178)	(43,178)	323,899	325,899	649,798	323,899	323,899	647,798
Purchased Professional and Technical Services	-	157,848	157,848	-	(1,303)	(1,303)	156,283	156,283	312,566	156,283	156,283	312,566
Other Purchased Services (400-500 Series)	-	8,000	8,000	-	-	-	8,000	8,000	16,000	7,408	7,408	14,816
Supplies and Materials	-	4,500	4,500	-	-	-	4,500	4,500	9,000	3,884	3,884	7,768
Total Undistributed Expenditures - Attendance and Social Work:	42,000	506,353	551,353	(42,000)	(2,339)	(44,339)	342,322	649,798	992,120	341,475	341,475	682,944
Undistributed Expenditures - Health Services:												
Salaries	91,651	908,587	1,000,238	-	(80,282)	(80,282)	91,651	848,325	949,976	91,651	848,325	940,000
Purchased Professional and Technical Services	28,906	1,300	30,206	10	10	30,216	28,916	1,300	30,216	21,172	80	21,252
Other Purchased Services (400-500 Series)	-	3,000	3,000	-	-	-	3,000	3,000	6,000	2,808	2,808	5,616
Supplies and Materials	13,344	13,575	26,919	(2,803)	616	(2,187)	10,441	14,191	24,632	7,503	13,017	20,520
Total Undistributed Expenditures - Health Services:	131,825	925,462	1,058,287	(2,847)	(69,648)	(72,495)	129,008	869,816	993,824	120,328	864,286	984,622
Undistributed Expenditures - Other Support Services Students - Related Services:												
Salaries of Other Professional Staff	737,547	-	737,547	(1,203)	-	(1,203)	736,344	-	736,344	736,342	-	736,342
Purchased Professional-Educational Services	20,000	8,000	28,000	(5,000)	(1,700)	(6,700)	15,000	6,300	21,300	14,961	6,232	21,193
Supplies and Materials	-	24,820	24,820	38	38	76	24,858	24,858	49,716	24,078	24,078	48,156
Total Undistributed Expenditures - Other Support Services Students - Related Services:	20,000	770,167	790,167	(5,000)	(2,662)	(7,662)	15,000	769,301	784,301	14,961	766,652	781,611
Undistributed Expenditures - Guidance:												
Salaries of Other Professional Staff	32,885	52,585	85,470	(4,548)	(542)	(5,090)	33,300	52,043	85,343	38,774	52,043	90,817
Supplies and Materials	-	1,000	1,000	-	(400)	(400)	-	600	2,300	-	1,600	1,600
Other Objects	-	2,720	2,720	-	-	-	-	2,720	2,720	-	1,800	1,800
Total Undistributed Expenditures - Guidance:	32,885	56,315	89,200	(4,548)	(942)	(5,490)	33,300	55,373	88,263	38,774	53,843	92,417
Undistributed Expenditures - Child Study Teams:												
Salaries of Other Professional Staff	2,303,797	-	2,303,797	85,000	-	85,000	2,388,797	-	2,388,797	2,388,792	-	2,388,792
Salaries of Secretarial and Clerical Assistants	185,772	-	185,772	-	-	-	185,772	-	185,772	185,772	-	185,772
Other Salaries	90,000	-	90,000	(85,000)	-	(85,000)	5,000	-	5,000	-	-	5,000
Other Purchased Professional and Technical Services	332,318	-	332,318	368,111	-	368,111	700,427	-	700,427	699,318	-	699,318
Supplies and Materials	35,298	-	35,298	(28,743)	-	(28,743)	28,548	-	28,548	28,619	-	28,619
Total Undistributed Expenditures - Child Study Teams:	2,967,174	-	2,967,174	241,258	-	241,258	3,208,549	-	3,208,549	3,204,498	-	3,204,498
Undistributed Expenditures - Improvement of Instructional Services:												
Salaries of Supervisor of Instruction	2,199,127	8,550	2,207,677	(4,132)	-	(4,132)	2,199,127	4,418	2,203,545	2,196,668	4,418	2,201,266
Salaries of Other Professional Staff	132,856	840	133,696	(2)	(2)	(2)	132,856	838	133,694	836	836	133,646
Salaries of Secretarial and Clerical Assistants	173,910	-	173,910	-	-	-	173,910	-	173,910	173,341	-	173,341
Purchased Professional-Educational Services	12,540	-	12,540	(2,201)	72	(2,129)	10,299	5,722	16,021	10,099	4,365	14,494
Other Purchased Professional and Technical Services	2,724	5,686	8,410	(2,244)	-	(2,244)	2,500	-	2,500	-	-	2,500
Other Purchased Services (400-500 Series)	13,000	-	13,000	-	-	-	13,000	-	13,000	9,458	-	9,458
Supplies and Materials	177,502	11,715	189,217	(2,078)	(3,200)	(5,278)	150,125	8,515	158,640	111,038	6,122	120,081
Other Objects	13,000	-	13,000	5,788	-	5,788	16,788	-	16,788	12,353	-	12,353
Total Undistributed Expenditures - Improvement of Instructional Services:	2,725,018	26,755	2,751,774	(24,317)	(7,282)	(31,599)	2,702,702	16,493	2,720,195	2,646,668	17,775	2,664,443
Undistributed Expenditures - Educational Media Service/School Library:												
Salaries	558,450	-	558,450	37,318	-	37,318	595,768	-	595,768	593,582	-	593,582
Salaries of Technology Coordinators	828,458	-	828,458	(4,441)	-	(4,441)	824,017	-	824,017	824,017	-	824,017
Purchased Professional and Technical Services	115,078	7,258	122,336	(3,000)	690	(2,310)	110,076	7,078	117,154	101,522	6,488	108,040
Miscellaneous Purchased Services	-	23,349	23,349	-	-	-	23,349	23,349	46,698	22,883	22,883	45,766
Supplies and Materials	-	120,735	120,735	(1,440)	-	(1,440)	119,295	-	119,295	119,114	-	119,114
Other Objects	-	35,109	35,109	-	(7,305)	(7,305)	27,804	-	27,804	27,378	-	27,378
Total Undistributed Expenditures - Educational Media Service/School Library:	118,076	1,573,387	1,691,463	(5,000)	24,820	19,820	110,076	1,569,207	1,708,282	1,01,522	1,567,541	1,689,063
Undistributed Expenditures - Instructional Staff Training Services:												
Salaries of Supervisors of Instruction	204,995	-	204,995	-	120	120	204,995	120	205,115	204,711	-	204,711
Purchased Professional-Educational Services	129,246	-	129,246	(84,275)	-	(84,275)	84,971	-	84,971	61,512	-	61,512
Purch Prof	-	120	120	-	(120)	(120)	-	-	-	-	-	-
Other Purchased Professional and Technical Services	12,000	-	12,000	2,800	-	2,800	14,800	-	14,800	14,750	-	14,750
Other Purchased Services (400-500 Series)	5,100	-	5,100	-	-	-	5,100	-	5,100	1,020	-	1,020
Supplies and Materials	10,175	3,090	13,265	-	-	-	10,175	2,000	12,175	9,890	1,318	11,208
Other Objects	-	8,550	8,550	(111)	-	(111)	6,439	-	6,439	3,826	-	3,826
Total Undistributed Expenditures - Instructional Staff Training Services:	341,516	8,670	370,186	(81,475)	(111)	(81,586)	300,641	8,559	309,200	291,693	5,144	297,027
Undistributed Expenditures - Support Services - General Administration:												
Salaries	581,457	-	581,457	(27,000)	-	(27,000)	554,457	-	554,457	547,838	-	547,838
Legal Services	205,484	-	205,484	13,842	-	13,842	219,328	-	219,328	183,202	-	183,202
Architectural/Engineering Fees	39,423	-	39,423	-	-	-	39,423	-	39,423	38,985	-	38,985
Other Purchased Professional Services	170,287	-	170,287	(5,677)	-	(5,677)	164,610	-	164,610	136,770	-	136,770
Communications/Telephone	228,131	-	228,131	65,218	-	65,218	304,349	-	304,349	270,582	-	270,582
Other Purchased Services (400-500 Series)	31,800	-	31,800	-	-	-	31,800	-	31,800	31,500	-	31,500
Supplies and Materials	42,742	-	42,742	(5,137)	-	(5,137)	37,605	-	37,605	33,256	-	33,256
Judgments Against the School District	10,318	-	10,318	(318)	-	(318)	10,000	-	10,000	10,000	-	10,000
Miscellaneous Expenditures	10,300	-	10,300	2,000	-	2,000	12,300	-	12,300	10,624	-	10,624
Total Undistributed Expenditures - Supp. Services - General Administration:	1,330,822	-	1,330,822	42,828	-	42,828	1,373,550	-	1,373,550	1,285,937	-	1,285,937

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
COMBINING BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FISCAL YEAR ENDED JUNE 30, 2019

	ORIGINAL BUDGET			BUDGET TRANSFER			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resource Fund 1E	Total General Fund	Operating Fund 11-13	Blended Resource Fund 1E	Total General Fund	Operating Fund 11-13	Blended Resource Fund 1E	Total General Fund	Operating Fund 11-13	Blended Resource Fund 1E	Total General Fund
<b>EXPENDITURES</b>												
<b>Undistributed Expenditures - Support Services - School Administration:</b>												
Salaries of Principals/Assistant Principals		\$ 2,648,378	\$ 2,648,378	\$ (19,000)	\$ 244	\$ (19,000)	\$ 2,629,647	\$ 2,629,716	\$ 2,629,716	\$ 2,627,316	\$ 965,772	\$ 2,827,316
Salaries of Secretarial and Clerical Assistants	\$ 229,647	\$ 926,428	\$ 1,152,075									
Other Salaries		8,000	8,000		(8,000)	(8,000)						
Purchased Professional and Technical Services		17,300	17,300		(1,000)	(1,000)		15,300	15,300		14,002	14,002
Other Purchased Services (400-500 Series)		4,000	4,000					4,000	4,000		4,000	4,000
Supplies and Materials		83,303	83,303	1,500	(958)	542	1,300	82,345	83,845	74,105	74,105	74,105
Other Objects		1,625	1,625		180	180		1,805	1,805	1,104	1,104	1,104
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>229,647</b>	<b>3,887,034</b>	<b>4,093,881</b>	<b>1,500</b>	<b>(27,660)</b>	<b>(26,160)</b>	<b>228,147</b>	<b>3,829,938</b>	<b>4,098,005</b>	<b>3,285,645</b>	<b>3,829,299</b>	<b>4,052,944</b>
<b>Undistributed Expenditures - Central Services:</b>												
Salaries	1,443,234		1,443,234				1,443,234	1,443,234	1,442,049	1,442,049		1,442,049
Purchased Professional Services	81,000		81,000	(14,522)		(14,522)	46,478	46,478	48,778	38,706		38,706
Purchased Technical Services	112,944		112,944	(84,844)		(84,844)	28,000	28,000	28,000	27,372		27,372
Miscellaneous Purchased Services (400-500 Series)	887,034		887,034	243,215		243,215	1,210,249	1,210,249	828,128	828,128		828,128
Supplies and Materials	80,776		80,776	2,349		2,349	81,325	81,325	83,096	82,096		82,096
Miscellaneous Expenditures	100,000		100,000	(20,000)		(20,000)	40,000	40,000	40,000	78,820		78,820
<b>Total Undistributed Expenditures - Central Services</b>	<b>2,772,988</b>		<b>2,772,988</b>	<b>120,263</b>		<b>120,263</b>	<b>2,899,266</b>	<b>2,899,266</b>	<b>2,695,296</b>	<b>2,495,174</b>		<b>2,495,174</b>
<b>Undistributed Expenditures - Administration Info Technology:</b>												
Salaries	146,825		146,825				146,825	146,825	146,825	146,825		146,825
Purchased Technical Services	220,000		220,000	830,395		830,395	850,395	850,395	802,118	802,118		802,118
Other Purchased Services (400-500 Series)	105,000		105,000	240,219		240,219	345,219	345,219	343,105	343,105		343,105
Supplies and Materials	9,000		9,000				9,000	9,000	9,000	7,732		7,732
<b>Total Undistributed Expenditures - Administration Info Technology</b>	<b>477,825</b>		<b>477,825</b>	<b>870,814</b>		<b>870,814</b>	<b>1,348,539</b>	<b>1,348,539</b>	<b>1,294,870</b>	<b>1,294,870</b>		<b>1,294,870</b>
<b>Undistributed Expenditures - Required Maintenance for School Facilities:</b>												
Cleaning, Repair and Maintenance Services	678,652		678,652	573,114		573,114	1,551,786	1,551,786	1,500,534	1,508,534		1,508,534
General Supplies	88,202		88,202	(9,265)		(9,265)	78,937	78,937	78,888	78,888		78,888
<b>Total Undistributed Expend - Required Maintenance for School Facilities</b>	<b>1,068,854</b>		<b>1,068,854</b>	<b>563,849</b>		<b>563,849</b>	<b>1,630,723</b>	<b>1,630,723</b>	<b>1,585,422</b>	<b>1,585,422</b>		<b>1,585,422</b>
<b>Undistributed Expenditures - Custodial Services:</b>												
Salaries	207,800		207,800				207,800	207,800	207,785	207,785		207,785
Other Salaries	27,058		27,058	88,008		88,008	122,058	122,058	116,384	116,384		116,384
Purchased Professional and Technical Services	3,089,751		3,089,751	(482,939)		(482,939)	2,805,753	2,805,753	2,555,752	2,555,752		2,555,752
Cleaning, Repair and Maintenance Services	600,000		600,000	55,138		55,138	655,138	655,138	552,483	552,483		552,483
Insurance	430,000		430,000	(18,000)		(18,000)	434,000	434,000	431,820	431,820		431,820
General Supplies	5,000		5,000				5,000	5,000	2,564	2,564		2,564
Energy (Natural Gas)	1,178,122		1,178,122	(411,727)		(411,727)	766,395	766,395	748,119	748,119		748,119
Energy (Electricity)	1,238,000		1,238,000	(154,052)		(154,052)	1,184,714	1,184,714	1,102,818	1,102,818		1,102,818
<b>Total Undistributed Expenditures - Custodial Services</b>	<b>6,846,299</b>		<b>6,846,299</b>	<b>(663,029)</b>		<b>(663,029)</b>	<b>5,991,260</b>	<b>5,991,260</b>	<b>5,691,358</b>	<b>5,691,358</b>		<b>5,691,358</b>
<b>Undistributed Expenditures - Security:</b>												
Salaries	205,834		205,834				205,834	205,834	205,032	205,032		205,032
Purchased Professional and Technical Services		831,281	831,281	(35)		(35)	831,246	831,246	831,246	831,246		831,246
General Supplies	500	10,771	11,271	(500)		(500)	11,000	11,000	5,805	5,805		5,805
<b>Total Undistributed Expenditures - Security</b>	<b>206,334</b>	<b>842,052</b>	<b>1,048,386</b>	<b>(500)</b>		<b>(500)</b>	<b>206,834</b>	<b>843,108</b>	<b>1,048,040</b>	<b>837,111</b>		<b>1,043,043</b>
<b>Total Undistributed Expenditures - Operations and Maintenance of Plant</b>	<b>8,129,583</b>	<b>842,052</b>	<b>8,971,635</b>	<b>(201,860)</b>		<b>(201,860)</b>	<b>7,927,693</b>	<b>843,108</b>	<b>8,870,800</b>	<b>7,506,633</b>		<b>8,371,111</b>
<b>Undistributed Expenditures - Student Transportation Services:</b>												
Cleaning, Repair and Maintenance Services	10,000		10,000	(1,312)		(1,312)	8,688	8,688	3,861	3,861		3,861
Contractual Services - (Between Home and School) - Vendors	53,000		53,000	3,000		3,000	55,000	55,000	54,132	54,132		54,132
Contractual Services - (Other than Between Home and School) - Vendors	137,000		137,000	179,493		179,493	338,493	338,493	218,185	218,185		218,185
Contractual Services - (Special Ed Students) - Vendors	712,104	134,539	846,642	(100,000)		(100,000)	612,104	182,897	806,025	146,248		759,777
Contractual Services - (Special Ed Students) - E60's and CTSA's	2,674,858		2,674,858	783,233		783,233	2,858,091	2,858,091	2,568,910	2,568,910		2,568,910
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>3,605,062</b>	<b>134,539</b>	<b>3,740,601</b>	<b>764,514</b>		<b>764,514</b>	<b>3,970,576</b>	<b>182,897</b>	<b>4,123,273</b>	<b>3,516,013</b>		<b>3,722,258</b>
<b>Undistributed Expend - Business and Other Support Servc</b>												
<b>UNALLOCATED BENEFITS:</b>												
Group Insurance		11,392,324	11,392,324		110	110		11,392,434	11,392,434	11,392,433		11,392,433
Bodily Security Contributions	850,000		850,000	28,324		28,324	878,324	878,324	798,660	798,660		798,660
Other Retirement Contributions - PERB	1,052,749		1,052,749	487,030		487,030	1,320,079	1,320,079	1,043,213	1,043,213		1,043,213
Unemployment Compensation	420,000		420,000	(420,000)		(420,000)						
Workers Compensation	538,822		538,822				538,822	538,822	623,188	623,188		623,188
Health Benefits	1,064,558	1,354,178	2,418,735	(452,078)		(452,078)	812,483	1,354,196	1,089,879	1,354,196		1,840,034
Tuition Reimbursement	112,142		112,142	(80,000)		(80,000)	52,142	52,142	35,471	35,471		35,471
<b>TOTAL UNALLOCATED BENEFITS</b>	<b>4,039,272</b>	<b>12,746,500</b>	<b>16,785,872</b>	<b>(434,822)</b>		<b>(434,822)</b>	<b>3,604,350</b>	<b>12,746,630</b>	<b>16,351,180</b>	<b>12,746,629</b>		<b>15,825,062</b>
<b>On-Behalf TPAF Pension Contributions (Nonbudgeted)</b>												
On-Behalf TPAF Medical Contributions (Nonbudgeted)												
On-Behalf TPAF Long-Term Disability Insurance Contributions (Nonbudgeted)												
Reimbursed TPAF Social Security Contributions (Nonbudgeted)												
<b>TOTAL ON-BEHALF CONTRIBUTIONS</b>												
<b>TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS</b>	<b>4,039,272</b>	<b>12,746,500</b>	<b>16,785,872</b>	<b>(434,822)</b>		<b>(434,822)</b>	<b>3,604,350</b>	<b>12,746,630</b>	<b>16,351,180</b>	<b>12,746,629</b>		<b>29,474,328</b>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>34,246,820</b>	<b>21,461,233</b>	<b>55,708,053</b>	<b>(773,921)</b>		<b>(773,921)</b>	<b>33,474,889</b>	<b>21,405,134</b>	<b>54,879,833</b>	<b>43,854,712</b>		<b>85,007,156</b>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<b>40,033,861</b>	<b>52,721,869</b>	<b>92,755,827</b>	<b>(285,428)</b>		<b>(285,428)</b>	<b>35,848,533</b>	<b>52,781,341</b>	<b>92,409,874</b>	<b>49,151,230</b>		<b>101,776,956</b>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 COMBINING BUDGETARY COMPARISON SCHEDULE  
 GENERAL FUND  
 FISCAL YEAR ENDED JUNE 30, 2018

C-1a  
 Sheet 85

	ORIGINAL BUDGET			BUDGET TRANSFER			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11-13	Blended Resource Fund 16	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 16	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 16	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 16	Total General Fund
<b>CAPITAL OUTLAY</b>												
<b>Equipment</b>												
Regular Programs - Instruction:												
Grades 1-5	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Grades 6-12		39,800	39,800	3,350	(39,500)	(26,500)	10,000	308	10,308	7,483	5,200	2,600
Autism		5,200	5,200					5,200	5,200		5,200	5,200
Bilingual Education - Instruction		2,889	2,889		(175)	(175)		2,724	2,724	2,721		2,721
Unallocated Expenditures - School Administration	127,078		127,078				127,078		127,078	105,148		105,148
Total Equipment	127,078	47,889	174,977	13,350	(39,675)	(26,325)	140,428	8,224	148,652	115,421	7,921	123,352
Special Education - Non Instructional Equipment:												
Unallocated Expenditures - Operation of Plant Services			85,000			85,000			85,000		83,881	83,881
Total Noninstructional Equipment			85,000			85,000			85,000		83,881	83,881
<b>Facilities Acquisition and Construction Services:</b>												
Architecture/Engineering Services	15,000		15,000				15,000		15,000	14,991		14,991
Land and Improvements	388,482		388,482	(303,248)		(303,248)	85,224		85,224	82,309		82,309
Buildings Other than Lease Purchase Agreements	1,184,050		1,184,050	(570,782)		(570,782)	583,298		583,298	490,895		490,895
Total Facilities Acquisition and Construction Services	1,577,542		1,577,542	(874,010)		(874,010)	703,532		703,532	568,395		568,395
Other Uses												
Lease Purchase Agreements - Principals			828,770			828,770			828,780		829,770	829,770
Total Other Uses			828,770			828,770			829,780		829,770	829,770
TOTAL CAPITAL OUTLAY	1,704,620	47,889	1,752,519	133,100	(39,675)	93,425	1,837,720	8,224	1,845,944	1,577,477	7,921	1,585,398
<b>SPECIAL SCHOOLS</b>												
<b>Summer School - Instruction:</b>												
Salaries of Teachers	276,000		276,000	(10,000)		(10,000)	265,000		265,000	264,888		264,888
Purchase of Professional and Technical Services			16,000			16,000			16,000	7,902		7,902
General Supplies	5,000		5,000				5,000		5,000	4,643		4,643
Total Summer School - Instruction	290,000		290,000	6,000		6,000	276,000		286,000	277,215		277,215
TOTAL SPECIAL SCHOOLS	290,000		290,000	6,000		6,000	286,000		286,000	277,215		277,215
Transfer of Funds to Charter Schools	3,789,702		3,789,702	(109,249)		(109,249)	3,898,951		3,898,951	3,741,741		3,741,741
TOTAL EXPENDITURES	45,808,283	52,789,585	98,577,848	(137,079)		(137,079)	45,671,204	52,789,585	98,440,789	54,747,783	52,635,547	107,383,310
Excess (Deficiency) of Revenues Over/(Under) Expenditures	46,165,996	(52,789,585)	(6,623,587)	(137,079)		(137,079)	46,303,077	(52,789,585)	(6,486,488)	51,882,866	(52,635,547)	(652,681)
<b>Other Financing Sources (Uses):</b>												
<b>Operating Transfer In:</b>												
Contribution to School-Based Budgets - General Fund		51,096,448	51,096,448			287,079			51,383,527		51,321,406	51,321,406
Contribution to School-Based Budgets - Special Revenue Fund		1,593,806	1,593,806			(287,079)			1,306,789		1,304,190	1,304,190
<b>Operating Transfer Out:</b>												
Transfer to Special Revenue Fund - Preschool Education Aid	(445,094)		(445,094)				(445,094)		(445,094)		(445,094)	(445,094)
Contribution to Whole School Reform	(51,096,448)		(51,096,448)	287,079		287,079	(51,383,527)		(51,383,527)	(51,321,406)		(51,321,406)
Contribution to Enterprise Fund	(150,000)		(150,000)			(150,000)						
Total Other Financing Sources (Uses)	(51,691,542)	52,690,316	988,774	137,079		137,079	(51,628,631)	52,690,316	988,785	(51,766,500)	52,625,596	659,096
Excess (Deficiency) of Revenues and Other Financing Sources												
Over/(Under) Expenditures and Other Financing Sources (Uses)	(5,525,544)	(79,249)	(5,604,793)				(5,525,544)	(79,249)	(5,604,791)	(83,634)	(9,951)	(93,585)
Fund Balance, July 1	8,192,517	79,249	8,271,766				8,192,517	79,249	8,271,766	8,192,517	79,249	8,271,766
Fund Balance, June 30	\$ 2,666,973	\$ (0)	\$ 2,666,973	\$ -	\$ 0	\$ 0	\$ 2,666,973	\$ 0	\$ 2,666,973	\$ 8,108,683	\$ 69,299	\$ 8,178,181

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
BUDGETARY COMPARISON SCHEDULE  
SPECIAL REVENUE FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>REVENUES:</b>					
Federal Sources	\$ 4,071,549	\$ 1,184,845	\$ 5,256,394	\$ 5,026,335	\$ 230,059
State Sources	10,932,631	132,933	11,065,564	10,513,442	552,122
Local Sources	<u>                    </u>	<u>204,763</u>	<u>204,763</u>	<u>194,822</u>	<u>9,941</u>
<b>Total Revenues</b>	<u>15,004,180</u>	<u>1,522,541</u>	<u>16,526,721</u>	<u>15,734,599</u>	<u>792,122</u>
<b>EXPENDITURES:</b>					
<b>Instruction:</b>					
Salaries of Teachers	3,100,417	(674,313)	2,426,104	2,329,305	96,799
Other Salaries for Instruction	557,479	434,824	992,303	819,027	173,276
Purchased Professional and Technical Services		140,000	140,000	131,869	8,131
Purchased Professional and Educational Services		135,213	135,213	134,342	871
Purchased Technical Services		15,000	15,000	14,754	246
Unused Vacation Payment to Terminated/Retired Staff	10,000		10,000	10,000	
Other Purchased Services	50,000	544,795	594,795	564,345	30,450
Tuition		31,195	31,195	31,195	
Supplies and Materials	65,000	84	65,084	27,341	37,743
General Supplies		251,850	251,850	227,872	23,978
Textbooks					
Other Objects	25,000	5,273	30,273	28,218	2,055
<b>Total Instruction</b>	<u>3,807,896</u>	<u>883,921</u>	<u>4,691,817</u>	<u>4,318,268</u>	<u>373,549</u>
<b>Support Services:</b>					
Salaries		416,952	416,952	378,614	38,338
Salaries of Principals/Program Directors	522,971	(255,000)	267,971	237,971	30,000
Salaries of Other Professional Staff	1,102,989	(568,642)	534,347	522,765	11,582
Salaries of Secretaries and Clerical Assistants	58,867	29,580	88,447	84,497	3,950
Other Salaries	127,359	110,076	237,435	225,735	11,700
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists	100,786	646	101,432	99,277	2,155
Salaries of Facilitators, Math Coaches, Literacy Coaches, and Master Teachers	355,705	(4,049)	351,656	333,569	18,087
Unused Vacation Payment to Terminated/ Retired Staff	10,000	1,253	11,253	11,253	
Employee Benefits	856,832	81,731	938,563	916,759	1,804
Purchased Professional and Technical Services - Contracted Pre-K	4,510,825	58,241	4,569,066	4,552,851	16,215
Purchased Professional and Technical Services - Head Start	1,623,545	(337,710)	1,285,835	1,191,276	94,559
Purchased Professional-Educational Services	67,000	(15,000)	52,000	34,091	17,909
Purchased Professional and Technical Services		763,999	763,999	736,636	27,363
Other Purchased Professional and Technical Services	30,000	4,107	34,107	23,859	10,248
Other Purchased Services (400-500 Series)		120,000	120,000	118,775	1,225
Clearing, Repairs and Maintenance Services	128,125	171,018	299,143	254,835	44,308
Rentals	410,000		410,000	410,000	
Contracted Services (Other Than Between Home and School) - Contracted Services (Field Trips)	35,000	(4,381)	30,619	27,917	2,702
Travel	12,100		12,100	6,467	5,633
Miscellaneous Purchased Services		100,814	100,814	86,965	13,849
Supplies and Materials	35,000	42,717	77,717	70,787	6,930
General Supplies		68,919	68,919	58,498	10,421
Other Object	20,000	(5,000)	15,000	11,406	3,594
Salaries of Security		79,043	79,043	75,070	3,973
<b>Total Support Services</b>	<u>10,007,104</u>	<u>839,314</u>	<u>10,846,418</u>	<u>10,469,873</u>	<u>376,545</u>
<b>Facilities Acquisition and Construction Services:</b>					
Instructional Equipment	20,000	97,016	117,016	87,362	29,654
Noninstructional Equipment	20,406	(10,631)	9,775		9,775
<b>Total Facilities Acquisition and Construction Services</b>	<u>40,406</u>	<u>86,385</u>	<u>126,791</u>	<u>87,362</u>	<u>39,429</u>
<b>Total Expenditures</b>	<u>13,855,406</u>	<u>1,809,620</u>	<u>15,665,026</u>	<u>14,875,503</u>	<u>789,523</u>
<b>Other Financing Sources (Uses):</b>					
Transfer In from General Fund	445,094		445,094	445,094	
Transfer Out to School-Based Budgets (General Fund)	(1,593,888)	287,079	(1,306,789)	(1,304,190)	(2,599)
<b>Total Other Financing Sources (Uses)</b>	<u>(1,148,774)</u>	<u>287,079</u>	<u>(861,695)</u>	<u>(859,096)</u>	<u>(2,599)</u>
<b>Total Outflows</b>	<u>15,004,180</u>	<u>1,522,541</u>	<u>16,526,721</u>	<u>15,734,599</u>	<u>792,122</u>
<b>Excess (Deficiency) of Revenues Over/(Under) Expenditures and Other Financing Sources (Uses)</b>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION - PART II**

CITY OR ORANGE TOWNSHIP SCHOOL DISTRICT  
 REQUIRED SUPPLEMENTARY INFORMATION  
 BUDGET-TO-GAAP RECONCILIATION  
 NOTE TO REQUIRED SUPPLEMENTARY INFORMATION  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

**Note A - Explanation of Differences between Budgetary Inflows and Outflows and  
 GAAP Revenues and Expenditures**

	<u>General Fund</u>		<u>Special Revenue Fund</u>
<b>Sources/Inflows of Resources:</b>			
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule.	[C-1] \$ 106,430,629	[C-2]	\$ 15,734,599
<b>Difference - Budget-to-GAAP:</b>			
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.			140,679
State aid payment recognized for GAAP statements in current year, previously recognized for budgetary purposes.	7,482,027		1,046,000
State aid payment recognized for budgetary purposes, not recognized for GAAP statements until the subsequent year.	<u>(7,737,732)</u>		<u>(1,111,165)</u>
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	[B-2] <u>\$ 106,174,924</u>	[B-2]	<u>\$ 15,810,113</u>
<b>Uses/Outflows of Resources:</b>			
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule.	[C-1] \$ 107,383,310	[C-2]	\$ 15,734,599
<b>Differences - Budget-to-GAAP</b>			
The district budgets for claims and compensated absences only to the extent expected to be paid, rather than on the modified accrual basis.			252,833
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for <i>budgetary</i> purposes, but in the year the supplies are received for <i>financial reporting</i> purposes.			(196,755)
Transfers to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes.			
Net transfers (inflows) from general fund			445,094
Net transfers (outflows) to general fund			<u>(1,304,190)</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds.	[B-2] <u>\$ 107,383,310</u>	[B-2]	<u>\$ 14,931,581</u>

**REQUIRED SUPPLEMENTARY INFORMATION - PART III**

**L. SCHEDULES RELATED TO ACCOUNTING AND REPORTING FOR PENSIONS (GASB 68)**

**Note: GASB 68 requires that ten years of statistical data be presented. The following unaudited information is presented utilizing information available. Data for the latest years available has been presented. Each year hereafter, an additional year's data will be included until ten years of data is presented.**



**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT**  
**COUNTY OF ESSEX**  
**SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**  
**PUBLIC EMPLOYEES RETIREMENT SYSTEM (PERS)**  
**LAST SIX (6) FISCAL YEAR \***  
**(Unaudited)**

L-1

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
District's proportion of the net pension liability (asset)	0.0009908393	0.095208277%	0.0911099750%	0.088543399%	0.0860858098%	0.0806909729%
District's proportionate share of the net pension liability (asset)	\$ 19,509,132	\$ 22,162,965	\$ 26,984,161	\$ 19,856,016	\$ 15,421,648	\$ 16,117,618
State's proportionate share of the net pension liability (asset) associated with the District	<u>19,689,501,539</u>	<u>23,278,401,588</u>	<u>29,617,131,759</u>	<u>22,447,996,119</u>	<u>18,722,735,003</u>	<u>19,111,986,911</u>
	<u>\$19,709,010,671</u>	<u>\$23,300,564,553</u>	<u>\$29,644,115,920</u>	<u>\$22,467,852,135</u>	<u>\$18,738,156,651</u>	<u>\$19,128,104,529</u>
District's covered-employee payroll	\$ 6,660,352	\$ 6,585,154	\$ 6,455,321	\$ 6,313,234	\$ 6,127,758	\$ 5,970,287
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	2.93%	2.97%	2.39%	3.18%	3.97%	3.70%
Plan fiduciary net position as a percentage of the total pension liability	53.60%	48.10%	75.92%	38.21%	52.08%	48.72%

\*The amounts presented for each fiscal year were determined as of the fiscal year-end.

Note: Only the last six (6) years of information are presented as GASB 68 was implemented during fiscal year ended June 30, 2016. Eventually a full ten (10) years schedule will be compiled.

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT**  
**COUNTY OF ESSEX**  
**SCHEDULE OF DISTRICT CONTRIBUTIONS**  
**PUBLIC EMPLOYEES' RETIREMENT SYSTEM (PERS)**  
**LAST SIX (6) FISCAL YEARS**  
**(Unaudited)**

L-2

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required contribution	\$ 948,824	\$ 882,003	\$ 931,984	\$ 883,913	\$ 760,462	\$ 709,679
Contributions in relation to the contractually required contribution	<u>948,824</u>	<u>882,003</u>	<u>931,984</u>	<u>883,913</u>	<u>760,462</u>	<u>709,679</u>
Contribution deficiency (excess)	<u>None</u>	<u>None</u>	<u>None</u>	<u>None</u>	<u>None</u>	<u>None</u>
District's covered-employee payroll	\$ 6,660,352	\$ 6,585,154	\$ 6,455,321	\$ 6,313,234	\$ 6,127,758	\$ 5,907,087
Contributions as a percentage of covered-employee payroll	14.25%	13.39%	14.43%	14.00%	12.41%	12.01%

Note: Only the last six (6) years of information are presented as GASB 68 was implemented during fiscal year ended June 30, 2016. Eventually a full ten (10) year schedule will be compiled.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
COUNTY OF ESSEX  
SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
TEACHERS' PENSION AND ANNUITY FUND (TPAF)  
LAST SIX (6) FISCAL YEARS  
(Unaudited)

L-3

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
District's proportion of the net pension liability (asset)	0.3700990320%	0.3708666684%	0.368439546%	0.3684639546%	0.3788665177%	0.3572028027%
District's proportionate share of the net pension liability (asset)	None	None	None	None	None	None
State's proportionate share of the net pension liability (asset) associated with the District	<u>\$ 63,806,350,446</u>	<u>\$ 67,423,605,859</u>	<u>\$ 78,666,367,052</u>	<u>\$ 63,204,270,305</u>	<u>\$ 53,446,745,367</u>	<u>\$ 50,539,213,484</u>
Total	<u>\$ 63,806,350,446</u>	<u>\$ 67,423,605,859</u>	<u>\$ 78,666,367,052</u>	<u>\$ 63,204,270,305</u>	<u>\$ 53,446,745,367</u>	<u>\$ 50,539,213,484</u>
District's covered-employee payroll	\$ 38,087,727	\$ 38,842,357	\$ 37,989,562	\$ 37,062,988	\$ 36,718,832	\$ 37,671,360
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	None	None	None	None	None	None
Plan fiduciary net position as a percentage of the total pension liability	26.49%	25.41%	38.20%	28.71%	33.64%	33.76%

Note: Only the last six (6) years of information are presented as GASB 68 was implemented during fiscal year ended June 30, 2016. Eventually a full (10) year schedule will be compiled.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
COUNTY OF ESSEX  
SCHEDULE OF DISTRICT CONTRIBUTIONS  
TEACHERS' PENSION AND ANNUITY FUND (TPAF)  
LAST SIX (6) FISCAL YEARS  
 (Unaudited)

L-4

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required contribution		\$ -	\$ -	\$ -	\$ -	\$ -
Contributions in relation to the contractually required contribution	_____	_____	_____	_____	_____	_____
Contribution deficiency (excess)	<u>None</u>	<u>None</u>	<u>None</u>	<u>None</u>	<u>None</u>	<u>None</u>
District's covered-employee payroll	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions as a percentage of covered-employee payroll	0.00	0.00	0.00	0.00	0.00	0.00

Note: Only the last six (6) years of information are presented as GASB 68 was implemented during fiscal year ended June 30, 2016. Eventually a full ten (10) year schedule will be compiled.

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT**  
**COUNTY OF ESSEX**  
**SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**  
**EMPLOYEE PENSION FUND OF ESSEX COUNTY**  
**LAST FOUR (4) FISCAL YEARS**  
**(Unaudited)**

L-5

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
District's proportion of the net pension liability (asset)	1.1819159%	1.4243377%	1.3210903%	1.2201727%
District's proportionate share of the net pension liability (asset)	\$ 394,415	\$ 447,620	\$ 377,570	\$ 469,997
State's proportionate share of the net pension liability (asset) associated with the District	<u>33,370,818</u>	<u>31,426,510</u>	<u>28,580,175</u>	<u>38,518,876</u>
Total	<u>\$ 33,765,233</u>	<u>\$ 31,874,130</u>	<u>\$ 28,957,745</u>	<u>\$ 38,988,873</u>
District's covered-employee payroll	\$ 12,485	\$ 12,063	\$ 12,529	\$ 13,733
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	3.17%	2.69%	3.32%	2.92%
Plan fiduciary net position as a percentage of the total pension liability	78.46%	77.36%	79.51%	76.05%

Note: Only the last Four (4) years of information are presented as GASB 68 was implemented during fiscal year ended June 30, 2016. Eventually a full (10) year schedule will be compiled.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
COUNTY OF ESSEX  
SCHEDULE OF DISTRICT CONTRIBUTIONS  
EMPLOYEE PENSION FUND OF ESSEX COUNTY  
LAST FOUR (4) FISCAL YEARS  
 (Unaudited)

L-6

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Contractually required contribution	\$ 394,415	\$ 447,620	\$ 377,570	\$ 469,997
Contributions in relation to the contractually required contribution	<u>394,415</u>	<u>447,620</u>	<u>377,570</u>	<u>469,997</u>
Contribution deficiency (excess)	<u>None</u>	<u>None</u>	<u>None</u>	<u>None</u>
District's covered-employee payroll	\$ 12,485	\$ 12,063	\$ 12,529	\$ 13,733
Contributions as a percentage of covered-employee payroll	3.17%	2.69%	3.32%	2.92%

Note: Only the last Four+ (4) years of information are presented as GASB 68 was implemented during the fiscal year ended June 30, 2016. Eventually a full ten (10) year schedule will be compiled.

**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION - PART III**

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
COUNTY OF ESSEX

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION - PART III  
FOR THE YEAR ENDED JUNE 30, 2019

**Changes of Benefit Terms and Changes of Assumptions**

Refer to Note 8 on the Notes to Financial Statements for benefits and assumptions.



**M. SCHEDULES RELATED TO ACCOUNTING AND REPORTING FOR  
POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS**

**Note: GASB 75 requires that ten years of statistical data be presented. The following unaudited information is presented utilizing information available. Data for the latest years available has been presented. Each year hereafter, an additional year's data will be included until ten years of data is presented.**

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
COUNTY OF ESSEX  
SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION**

Exhibit M-1

**SCHEDULE OF CHANGES IN THE DISTRICT'S  
TOTAL OPEB LIABILITY FOR PERS AND TPAF AND RELATED RATIOS**

**LAST FISCAL YEAR \***

<u>Total OPEB Liability</u>	<u>2018</u>	<u>2019</u>
Service cost	\$ 9,098,628	\$ 7,554,943
Interest	4,711,481	5,500,285
Changes of benefit items		
Differences between expected and actual experience		(17,971,450)
Changes of assumptions or other inputs	(20,681,843)	(14,364,325)
Benefit payments	(3,420,717)	(3,347,104)
Contributions from members	125,959	115,681
Net changes in total OPEB liability	<u>(10,166,492)</u>	<u>(22,511,970)</u>
Total OPEB liability - beginning	<u>157,852,309</u>	<u>147,685,817</u>
Total OPEB liability - ending	<u>\$147,685,817</u>	<u>\$125,173,847</u>
 Covered-employee payroll (PERS and TPAF)	 <u>\$ 62,146,786</u>	 <u>\$ 44,748,079</u>
 Total OPEB liability as a percentage of covered-employee payroll	 <u>237.64%</u>	 <u>279.73%</u>

Note: Only the last year of information is presented as GASB 75 was implemented during the fiscal year ended June 30, 2018. Eventually a full ten (10) year schedule will be compiled.

**Notes to Required Supplementary Information:**

Benefit Changes - For pre-Medicare preferred provider organization (PPO) medical benefits, this amount liability is 5.9%. For self-insured post-65 PPO medical benefits, the trend rate is 4.5%. For health maintenance organization (HMO) medical benefits, the trend rate is initially 5.9%. For prescription drug benefits, the initial trend rate is 10.5%. The Medicare Advantage trend rate is 4.5%.

Changes of Assumptions - The discount rate utilized was 3.58% as of June 30, 2017.

**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION - PART III**

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
COUNTY OF ESSEX

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION - PART III  
FOR THE YEAR ENDED JUNE 30, 2019

Changes of Benefit Terms and Changes of Assumptions

Refer to Notes 9 and 10 on the Notes to Financial Statements for benefits and assumptions.

**OTHER SUPPLEMENTARY INFORMATION**

**D. SCHOOL-BASED BUDGET SCHEDULES (IF APPLICABLE)**

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
GENERAL FUND  
COMBINING BALANCE SHEET - GAAP BASIS  
JUNE 30, 2019**

	<u>Operating Fund Fund 11 - 13</u>	<u>Blended Resource Fund 15</u>	<u>Total General Fund</u>
<b>Assets</b>			
Cash and Cash Equivalents	\$	\$69,298	\$ 69,298
Intergovernmental Accounts Receivable:			
State	1,035,452		1,035,452
Local	<u>91,564</u>		<u>91,564</u>
Total Assets	<u>\$ 1,127,016</u>	<u>\$69,298</u>	<u>\$ 1,196,314</u>
<b>Liabilities and Fund Balances</b>			
Liabilities:			
Cash Overdraft	\$ 314,314	\$	\$ 314,314
Accounts Payable	436,075		436,075
Intergovernmental Payable	<u>5,476</u>		<u>5,476</u>
Total Liabilities	<u>755,865</u>		<u>755,865</u>
Fund Balances:			
Restricted for:			
Excess Surplus - Designated for Subsequent Years Expenditures	1,700,000		1,700,000
Excess Surplus	1,716,823		1,716,823
Assigned for:			
Other Purposes	2,708,789	69,298	2,778,087
(Deficit)	<u>(5,754,461)</u>		<u>(5,754,461)</u>
Total Fund Balances	<u>371,151</u>	<u>69,298</u>	<u>440,449</u>
Total Liabilities and Fund Balances	<u>\$ 1,127,016</u>	<u>\$69,298</u>	<u>\$ 1,196,314</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 STATEMENT OF EXPENDITURES  
 ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

DISTRICT-WIDE

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$ 51,383,527		\$ 51,252,109	\$ 131,419
General Fund Reserve for Encumbrances at June 30, 2018	79,249		79,249	
Combined General Fund Contributions and State Resources	<u>51,462,776</u>	<u>97.52%</u>	<u>51,331,357</u>	<u>131,419</u>
Restricted Federal Sources:				
Title I of NCLB: <i>Improving the Academic Achievement of the Disadvantaged</i>	<u>1,051,789</u>	<u>2.57%</u>	<u>1,049,611</u>	<u>2,178</u>
Title II, Part A of NCLB: <i>Preparing Training and Recruiting High Quality Teachers and Principals</i>	<u>255,000</u>	<u>0.48%</u>	<u>254,579</u>	<u>421</u>
Total Restricted Federal Resources	<u>1,306,789</u>	<u>2.48%</u>	<u>1,304,190</u>	<u>2,599</u>
Total Resources	<u>\$ 52,769,565</u>	<u>100.00%</u>	<u>\$ 52,635,547</u>	<u>\$ 134,018</u>



**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 STATEMENT OF EXPENDITURES  
 ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

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<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$ 1,322,610		\$ 1,303,697	\$ 18,913
General Fund Reserve for Encumbrances at June 30, 2018	<u>(4,961)</u>		<u>(4,961)</u>	
Combined General Fund Contributions and State Resources	<u>1,317,649</u>	<u>99.97%</u>	<u>1,298,736</u>	<u>18,913</u>
Restricted Federal Sources:				
Title I of NCLB: <i>Improving the Academic Achievement of     the Disadvantaged</i>	<u>393</u>	<u>0.03%</u>	<u>387</u>	<u>6</u>
Total Restricted Federal Resources	<u>393</u>	<u>0.03%</u>	<u>387</u>	<u>6</u>
Total Resources	<u>\$ 1,318,042</u>	<u>100.00%</u>	<u>\$ 1,299,123</u>	<u>\$ 18,919</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 STATEMENT OF EXPENDITURES  
 ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

CLEVELAND SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$ 3,265,092		\$ 3,253,494	\$ 11,598
General Fund Reserve for Encumbrances at June 30, 2018	3,129		3,129	
Combined General Fund Contributions and State Resources	<u>3,268,221</u>	<u>96.90%</u>	<u>3,256,623</u>	<u>11,598</u>
Restricted Federal Sources:				
Title I of NCLB: <i>Improving the Academic Achievement of the Disadvantaged</i>	<u>82,598</u>	<u>2.45%</u>	<u>82,305</u>	<u>293</u>
Title II, Part A of NCLB: <i>Preparing, Training and Recruiting High Quality Teachers and Principals</i>	<u>21,804</u>	<u>0.65%</u>	<u>21,727</u>	<u>77</u>
Total Restricted Federal Resources	<u>104,402</u>	<u>3.10%</u>	<u>104,032</u>	<u>370</u>
Total Resources	<u>\$ 3,372,623</u>	<u>100.00%</u>	<u>\$ 3,360,655</u>	<u>\$ 11,968</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 STATEMENT OF EXPENDITURES  
 ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

**FOREST SCHOOL**

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$ 3,465,870		\$ 3,460,845	\$ 5,025
General Fund Reserve for Encumbrances at June 30, 2018	<u>6</u>		<u>6</u>	
Combined General Fund Contributions and State Resources	<u>3,465,876</u>	<u>96.35%</u>	<u>3,460,851</u>	<u>5,025</u>
Restricted Federal Sources:				
Title I of NCLB: <i>Improving the Academic Achievement of   the Disadvantaged</i>	<u>102,780</u>	<u>2.86%</u>	<u>102,631</u>	<u>149</u>
Title II, Part A of NCLB: <i>Preparing Training and Recruiting   High Quality Teachers and Principals</i>	<u>28,524</u>	<u>0.79%</u>	<u>28,483</u>	<u>41</u>
Total Restricted Federal Resources	<u>131,304</u>	<u>3.65%</u>	<u>131,114</u>	<u>190</u>
Total Resources	<u>\$ 3,597,180</u>	<u>100.00%</u>	<u>\$ 3,591,965</u>	<u>\$ 5,215</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 STATEMENT OF EXPENDITURES  
 ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

HEYWOOD SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$ 3,929,728		\$ 3,919,057	\$ 10,671
General Fund Reserve for Encumbrances at June 30, 2018	3,138		3,138	
Combined General Fund Contributions and State Resources	<u>3,932,866</u>	<u>97.67%</u>	<u>3,922,195</u>	<u>10,671</u>
Restricted Federal Sources:				
Title I of NCLB: <i>Improving the Academic Achievement of the Disadvantaged</i>	59,625	1.48%	59,463	162
Title II, Part A of NCLB: <i>Preparing Training and Recruiting High Quality Teachers and Principals</i>	34,167	0.85%	34,074	93
Total Restricted Federal Resources	<u>93,792</u>	<u>2.33%</u>	<u>93,538</u>	<u>254</u>
Total Resources	<u>\$ 4,026,658</u>	<u>100.00%</u>	<u>\$ 4,015,733</u>	<u>\$ 10,925</u>

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 16  
 STATEMENT OF EXPENDITURES  
 ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

**LINCOLN AVENUE SCHOOL**

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$ 6,489,582		\$ 6,475,032	\$ 14,550
General Fund Reserve for Encumbrances at June 30, 2018	16,304		16,304	
Combined General Fund Contributions and State Resources	<u>6,505,886</u>	<u>96.09%</u>	<u>6,491,336</u>	<u>14,550</u>
Restricted Federal Sources:				
Title I of NCLB: <i>Improving the Academic Achievement of   the Disadvantaged</i>	<u>211,986</u>	<u>3.13%</u>	<u>211,512</u>	<u>474</u>
Title II, Part A of NCLB: <i>Preparing Training and Recruiting   High Quality Teachers and Principals</i>	<u>52,867</u>	<u>0.78%</u>	<u>52,749</u>	<u>118</u>
Total Restricted Federal Resources	<u>264,853</u>	<u>3.91%</u>	<u>264,261</u>	<u>592</u>
Total Resources	<u>\$ 6,770,739</u>	<u>100.00%</u>	<u>\$ 6,755,597</u>	<u>\$ 15,142</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 STATEMENT OF EXPENDITURES  
 ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

OAKWOOD SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$ 2,872,217		\$ 2,863,782	\$ 8,435
General Fund Reserve for Encumbrances at June 30, 2018	<u>26,832</u>		<u>26,832</u>	
Combined General Fund Contributions and State Resources	<u>2,899,049</u>	<u>96.46%</u>	<u>2,890,614</u>	<u>8,435</u>
Restricted Federal Sources:				
Title I of NCLB: <i>Improving the Academic Achievement of   the Disadvantaged</i>	<u>88,824</u>	<u>2.96%</u>	<u>88,566</u>	<u>258</u>
Title II, Part A of NCLB: <i>Preparing Training and Recruiting   High Quality Teachers and Principals</i>	<u>17,473</u>	<u>0.58%</u>	<u>17,422</u>	<u>51</u>
Total Restricted Federal Resources	<u>106,297</u>	<u>3.54%</u>	<u>105,988</u>	<u>309</u>
Total Resources	<u>\$ 3,005,346</u>	<u>100.00%</u>	<u>\$ 2,996,602</u>	<u>\$ 8,744</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 STATEMENT OF EXPENDITURES  
 ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

PARK AVENUE SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$ 4,791,823		\$ 4,791,482	\$ 341
General Fund Reserve for Encumbrances at June 30, 2018	538		538	
Combined General Fund Contributions and State Resources	<u>4,792,361</u>	<u>96.83%</u>	<u>4,792,020</u>	<u>341</u>
Restricted Federal Sources:				
Title I of NCLB: <i>Improving the Academic Achievement of   the Disadvantaged</i>	<u>122,735</u>	<u>2.48%</u>	<u>122,726</u>	<u>9</u>
Title II, Part A of NCLB: <i>Preparing, Training and Recruiting   High Quality Teachers and Principals</i>	<u>33,975</u>	<u>0.69%</u>	<u>33,973</u>	<u>2</u>
Total Restricted Federal Resources	<u>156,710</u>	<u>3.17%</u>	<u>156,699</u>	<u>11</u>
Total Resources	<u>\$ 4,949,071</u>	<u>100.00%</u>	<u>\$ 4,948,719</u>	<u>\$ 352</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 STATEMENT OF EXPENDITURES  
 ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

ORANGE PREP ACADEMY

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$ 7,294,055		\$ 7,276,593	\$ 17,462
General Fund Reserve for Encumbrances at June 30, 2018	<u>11,917</u>		<u>11,917</u>	
Combined General Fund Contributions and State Resources	<u>7,305,972</u>	<u>98.70%</u>	<u>7,288,510</u>	<u>17,462</u>
Restricted Federal Sources:				
Title I of NCLB: <i>Improving the Academic Achievement of     the Disadvantaged</i>	<u>96,409</u>	<u>1.30%</u>	<u>96,179</u>	<u>230</u>
Total Restricted Federal Resources	<u>96,409</u>	<u>1.30%</u>	<u>96,179</u>	<u>230</u>
Total Resources	<u>\$ 7,402,381</u>	<u>100.00%</u>	<u>\$ 7,384,689</u>	<u>\$ 17,692</u>



CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 STATEMENT OF EXPENDITURES  
 ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

ORANGE HIGH SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$ 9,891,885		\$ 9,852,148	\$ 39,737
General Fund Reserve for Encumbrances at June 30, 2018	21,803		21,803	
Combined General Fund Contributions and State Resources	<u>9,913,688</u>	<u>98.75%</u>	<u>9,873,951</u>	<u>39,737</u>
Restricted Federal Sources:				
Title I of NCLB: <i>Improving the Academic Achievement of     the Disadvantaged</i>	<u>125,364</u>	<u>1.25%</u>	<u>124,861</u>	<u>503</u>
Total Restricted Federal Resources	<u>125,364</u>	<u>1.25%</u>	<u>124,861</u>	<u>503</u>
Total Resources	<u>\$10,039,052</u>	<u>100.00%</u>	<u>\$ 9,998,812</u>	<u>\$ 40,240</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 STATEMENT OF EXPENDITURES  
 ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

ROSA PARKS ELEMENTARY SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover- % of Total Resources</u>
General Fund Contribution	\$ 8,060,665		\$ 8,055,976	\$ 4,689
General Fund Reserve for Encumbrances at June 30, 2018	543		543	
Combined General Fund Contributions and State Resources	<u>8,061,208</u>	<u>97.26%</u>	<u>8,056,519</u>	<u>4,690</u>
Restricted Federal Sources:				
Title I of NCLB: <i>Improving the Academic Achievement of   the Disadvantaged</i>	<u>161,075</u>	<u>1.94%</u>	<u>160,981</u>	<u>94</u>
Title II, Part A of NCLB: <i>Preparing Training and Recruiting   High Quality Teachers and Principals</i>	<u>66,190</u>	<u>0.80%</u>	<u>66,152</u>	<u>38</u>
Total Restricted Federal Resources	<u>227,265</u>	<u>2.74%</u>	<u>227,133</u>	<u>132</u>
Total Resources	<u>\$ 8,288,473</u>	<u>100.00%</u>	<u>\$ 8,283,652</u>	<u>\$ 4,821</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>DISTRICT-WIDE</b>					
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
<b>Regular Programs - Instruction:</b>					
Preschool/Kindergarten - Salaries of Teachers	\$ 1,338,719	\$ 3,863	\$ 1,342,582	\$ 1,342,301	\$ 281
Grades 1-5 - Salaries of Teachers	8,813,565	1,430	8,814,995	8,813,284	1,711
Grades 6-8 - Salaries of Teachers	5,627,637	(12,146)	5,615,491	5,615,077	414
Grades 9-12 - Salaries of Teachers	4,888,257	(7,677)	4,880,580	4,879,959	621
<b>Regular Programs - Home Instruction:</b>					
Other Salaries for Instruction	55,007	(235)	54,772	54,772	
<b>Regular Programs - Undistributed Instruction:</b>					
Other Salaries for Instruction	516,341	(17,727)	498,614	498,614	
Purchased Professional-Educational Services	88,078	217,985	306,063	305,641	422
Purchased Technical Services	26,992	15,601	42,593	42,532	61
Other Purchased Services (400-500 Series)	48,356	(1,361)	46,995	46,129	866
General Supplies	1,148,408	(21,541)	1,126,867	1,093,791	33,076
Textbooks	64,030	(21,089)	42,941	38,314	4,627
Other Objects	17,210	49,718	66,928	66,575	353
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>22,632,600</b>	<b>206,821</b>	<b>22,839,421</b>	<b>22,796,989</b>	<b>42,432</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
<b>Cognitive - Mild:</b>					
Salaries of Teachers	170,885		170,885	170,885	
Other Salaries for Instruction	156,178		156,178	156,178	
Purchased Professional-Educational Services	1,000		1,000	750	250
Purchased Technical Services	6,000		6,000	5,000	1,000
General Supplies	2,000	29	2,029	1,949	80
Textbooks	1,000	81	1,081	845	236
Other Objects	9,000	(9,000)			
<b>Total Cognitive - Mild</b>	<b>346,063</b>	<b>(8,890)</b>	<b>337,173</b>	<b>335,607</b>	<b>1,566</b>
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers	743,878	(20,894)	722,984	722,984	
Other Salaries for Instruction	149,014	(2,705)	146,309	146,309	
Other Purchased Services (400-500 Series)	3,000	(650)	2,350	1,300	1,050
General Supplies	31,064	(1,082)	29,982	26,047	3,935
Textbooks	4,500	(2,400)	2,100	2,044	56
Other Objects	9,500	(757)	8,743	8,718	25
<b>Total Learning and/or Language Disabilities</b>	<b>940,956</b>	<b>(28,488)</b>	<b>912,468</b>	<b>907,402</b>	<b>5,066</b>
<b>Behavioral Disabilities:</b>					
Salaries of Teachers	58,322	(60)	58,262	58,262	
Other Salaries for Instruction	28,644	(1)	28,643	28,643	
General Supplies	2,000	69	2,069	2,000	69
<b>Total Behavioral Disabilities</b>	<b>88,966</b>	<b>47</b>	<b>89,013</b>	<b>88,905</b>	<b>108</b>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
<b>DISTRICT-WIDE</b>					
<b>Multiple Disabilities:</b>					
Salaries of Teachers	\$ 429,105	\$ (2,891)	\$ 426,214	\$ 426,214	\$
Other Salaries for Instruction	392,813	(136)	392,677	392,677	
Purchased Technical Services	5,000	(4,000)	1,000	1,000	
Other Purchased Services (400-500 Series)	3,500	118	3,618	2,618	1,000
General Supplies	18,979	(1,590)	17,389	15,676	1,713
Textbooks	3,000	(2,000)	1,000	919	81
Other Objects	1,825	(150)	1,675	1,656	19
<b>Total Multiple Disabilities</b>	<u>854,222</u>	<u>(10,649)</u>	<u>843,573</u>	<u>840,760</u>	<u>2,813</u>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	2,741,381	12,404	2,753,785	2,748,549	5,236
Other Salaries for Instruction	461,747	22,030	483,777	483,776	1
Purchased Professional-Educational Services	16,000	(8,705)	7,295	7,295	
Purchased Technical Services	4,000		4,000	3,950	50
Other Purchased Services (400-500 Series)	28,000	8	28,008	28,008	
General Supplies	49,723	(1,555)	48,168	43,772	4,396
Textbooks	8,500	(1,000)	7,500	7,491	9
Other Objects	33,141		33,141	31,556	1,585
<b>Total Resource Room/Resource Center</b>	<u>3,342,492</u>	<u>23,182</u>	<u>3,365,674</u>	<u>3,354,397</u>	<u>11,277</u>
<b>Autism:</b>					
Salaries of Teachers	251,599	(3,000)	248,599	248,599	
Other Salaries for Instruction	148,327	(109)	148,218	148,218	
Purchased Professional-Educational Services	2,000	(2,000)			
Other Purchased Services (400-500 Series)	7,500	(20)	7,480	7,476	4
General Supplies	24,479	(2,961)	21,518	19,714	1,804
Textbooks	3,000	(2,498)	502		502
Other Objects	4,500	(2,200)	2,300	2,286	14
<b>Total Autism</b>	<u>441,405</u>	<u>(12,788)</u>	<u>428,617</u>	<u>425,293</u>	<u>2,324</u>
<b>Preschool Disabilities - Full-Time:</b>					
Other Purchased Services (400-500 series)	1,000	(500)	500	433	67
General Supplies	2,200	(2,200)			
<b>Total Preschool Disabilities - Full-Time</b>	<u>3,200</u>	<u>(2,700)</u>	<u>500</u>	<u>433</u>	<u>67</u>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<u>6,017,304</u>	<u>(40,286)</u>	<u>5,977,018</u>	<u>5,953,797</u>	<u>23,221</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>DISTRICT-WIDE</b>					
<b>Bilingual Education - Instruction:</b>					
Salaries of Teachers	\$ 2,133,229	\$ (18,167)	\$ 2,115,062	\$ 2,115,062	\$
Other Salaries for Instruction	96,055	(749)	95,306	95,306	
Purchased Professional-Educational Services	6,000	(6,000)			
Purchased Technical Services	1,875		1,875	823	1,052
Other Purchased Services (400-500 Series)	5,500		5,500	5,500	
General Supplies	40,262	2,497	42,759	37,318	5,441
Textbooks	4,000		4,000	2,977	1,023
Other Objects	17,000	(9,170)	7,830	7,820	10
<b>Total Bilingual Education - Instruction</b>	<b>2,303,921</b>	<b>(31,589)</b>	<b>2,272,332</b>	<b>2,264,806</b>	<b>7,526</b>
<b>School-Sponsored Cocurricular Activities - Instruction:</b>					
Salaries	213,888	(32,706)	181,182	181,120	62
Purchased Services (300-500 Series)	49,484	(6,032)	43,452	40,546	2,906
Supplies and Materials	29,143	1,891	31,034	27,171	3,863
<b>B33Total School-Sponsored Cocurricular Activities - Inst.</b>	<b>292,515</b>	<b>(36,847)</b>	<b>255,668</b>	<b>248,837</b>	<b>6,831</b>
<b>School-Sponsored Athletics - Instruction:</b>					
Purchased Services (300-500 Series)	125	175	300		300
<b>Total School-Sponsored Athletics - Instruction</b>	<b>125</b>	<b>175</b>	<b>300</b>		<b>300</b>
<b>Before/After School Programs - Instruction:</b>					
Purchased Services (300-500 series)	5,000		5,000	5,000	
Supplies and Materials	6,468	(2,500)	3,968	3,870	98
Other Objects	2,500		2,500	1,883	617
<b>Total Before/After School Programs - Instruction</b>	<b>13,968</b>	<b>(2,500)</b>	<b>11,468</b>	<b>10,753</b>	<b>715</b>
<b>Total Instruction</b>	<b>31,260,433</b>	<b>95,774</b>	<b>31,356,207</b>	<b>31,275,182</b>	<b>81,025</b>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 16  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
<b>DISTRICT-WIDE</b>					
<b>Undistributed Expenditures - Attendance and Social Work:</b>					
Salaries	\$ 325,077	\$ (1,178)	\$ 323,899	\$ 323,899	\$
Salaries of Family Support Teams	157,646	(1,363)	156,283	156,283	
Purchased Professional and Technical Services	8,000		8,000	7,408	592
Other Purchased Services (400-500 Series)	4,500		4,500	3,884	616
Supplies and Materials	14,130	202	14,332	9,466	4,866
Other Objects					
<b>Total Undistributed Expend. - Attendance and Social Work</b>	<b>509,353</b>	<b>(2,339)</b>	<b>507,014</b>	<b>500,940</b>	<b>6,074</b>
<b>Undistributed Expenditures - Health Services:</b>					
Salaries	908,587	(80,262)	848,325	848,325	
Purchased Professional and Technical Services	1,300		1,300	86	1,214
Other Purchased Services (400-500 Series)	3,000		3,000	2,838	162
Supplies and Materials	13,575	616	14,191	13,017	1,174
<b>Total Undistributed Expenditures - Health Services</b>	<b>926,462</b>	<b>(59,646)</b>	<b>866,816</b>	<b>864,266</b>	<b>2,550</b>
<b>Undist. Expend. - Other Supp. Serv. Students - Related Serv.:</b>					
Salaries of Other Professional Staff	737,547	(1,205)	736,342	736,342	
Purchased Professional and Educational Services	8,000	(1,700)	6,300	6,232	68
Supplies and Materials	24,620	39	24,659	24,078	581
<b>Total Undist. Expend. - Other Supp. Serv. Students - Related Serv.</b>	<b>770,167</b>	<b>(2,866)</b>	<b>767,301</b>	<b>766,652</b>	<b>649</b>
<b>Undist. Expend. - Other Supp. Serv. Students - Guidance:</b>					
Salaries of Other Professional Staff	52,585	(542)	52,043	52,043	
Supplies and Materials	1,000	(400)	600		600
Other Objects	2,730		2,730	1,800	930
<b>Total Undist. Expend. - Other Supp. Serv. Students - Guidance</b>	<b>56,315</b>	<b>(942)</b>	<b>55,373</b>	<b>53,843</b>	<b>1,530</b>
<b>Undistributed Expenditures - Improvement of Inst. Serv.:</b>					
Salaries of Supervisor of Instruction	8,550	(4,132)	4,418	4,418	
Salaries of Other Professional Staff	840	(2)	838	838	
Purchased Professional - Educational Services	5,650	72	5,722	4,395	1,327
Supplies and Materials	11,715	(3,200)	8,515	8,122	393
<b>Total Undistributed Expenditures - Improvement of Inst. Serv.</b>	<b>26,755</b>	<b>(7,262)</b>	<b>19,493</b>	<b>17,773</b>	<b>1,720</b>
<b>Undistributed Expenditures - Edu. Media Serv./Sch. Library:</b>					
Salaries	558,450	37,316	595,766	593,562	2,204
Salaries of Technology Coordinators	828,458	(4,441)	824,017	824,017	
Purchased Professional and Technical Services	7,286	690	7,976	6,486	1,490
Miscellaneous Purchased Services	23,349		23,349	22,983	366
Supplies and Materials	120,735	(1,440)	119,295	113,114	6,181
Other Objects	35,109	(7,305)	27,804	27,379	425
<b>Total Undistributed Expenditures - Edu. Media Serv./Sch. Library</b>	<b>1,573,387</b>	<b>24,820</b>	<b>1,598,207</b>	<b>1,587,541</b>	<b>10,666</b>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>DISTRICT-WIDE</b>					
<b>Undistributed Expenditures - Instructional Staff Training Serv.:</b>					
Purchased Professional and Educational Services	\$ 120	\$	\$ 120	\$	\$ 120
Other Purchased Services (400-500 Series)	2,000		2,000	1,318	682
Supplies and Materials	6,550	(111)	6,439	3,826	2,613
<b>Total Undistributed Expenditures - Instructional Staff Training Serv.</b>	<b>8,670</b>	<b>(111)</b>	<b>8,559</b>	<b>5,144</b>	<b>3,415</b>
<b>Undistributed Expenditures - Support Serv. - School Admin.:</b>					
Salaries of Principals/Assistant Principals/ Program Directors	2,849,378	(19,862)	2,829,716	2,827,316	2,400
Salaries of Secretarial and Clerical Assistants	905,428	344	905,772	905,772	
Other Salaries	6,000	(6,000)	-		
Purchased Professional and Technical Services	17,300	(1,000)	16,300	14,002	2,298
Other Purchased Services (400-500 Series)	4,000		4,000	4,000	
Supplies and Materials	83,303	(958)	82,345	74,105	8,240
Other Objects	1,625	180	1,805	1,104	701
<b>Total Undistributed Expenditures - Support Serv. - School Admin.</b>	<b>3,867,034</b>	<b>(27,096)</b>	<b>3,839,938</b>	<b>3,826,299</b>	<b>13,639</b>
<b>Undistributed Expenditures - Security:</b>					
Salaries	831,281	(35)	831,246	831,246	
General Supplies	10,771	1,089	11,860	5,865	5,995
<b>Total Undistributed Expenditures - Security</b>	<b>842,052</b>	<b>1,054</b>	<b>843,106</b>	<b>837,111</b>	<b>5,995</b>
<b>Total Undistributed Expenditures - Other Oper. and Maint. of Plant</b>	<b>842,052</b>	<b>1,054</b>	<b>843,106</b>	<b>837,111</b>	<b>5,995</b>
<b>Undistributed Expenditures - Student Transportation Serv.:</b>					
Contractual Service (Other than Between Home and Sch.) - Vendor	134,538	18,159	152,697	146,246	6,451
<b>Total Undistributed Expenditures - Student Transportation Serv.</b>	<b>134,538</b>	<b>18,159</b>	<b>152,697</b>	<b>146,246</b>	<b>6,451</b>
<b>UNALLOCATED BENEFITS:</b>					
Group Insurance	11,392,324	110	11,392,434	11,392,433	1
Health Benefits	1,354,176	20	1,354,196	1,354,196	
<b>TOTAL UNALLOCATED BENEFITS</b>	<b>12,746,500</b>	<b>130</b>	<b>12,746,630</b>	<b>12,746,629</b>	<b>1</b>
On-behalf TPAF Pension Contributions (non-budgeted)					
Reimbursed TPAF Social Security Contributions (non-budgeted)					
<b>TOTAL ON-BEHALF CONTRIBUTIONS</b>					
<b>TOTAL PENSION SERVICES - EMPLOYEE BENEFITS</b>	<b>12,746,500</b>	<b>130</b>	<b>12,746,630</b>	<b>12,746,629</b>	<b>1</b>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>21,461,233</b>	<b>(56,099)</b>	<b>21,405,134</b>	<b>21,352,444</b>	<b>52,690</b>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<b>52,721,666</b>	<b>39,674</b>	<b>52,761,341</b>	<b>52,627,626</b>	<b>133,715</b>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
<b>DISTRICT-WIDE</b>					
<b>CAPITAL OUTLAY</b>					
<b>Equipment:</b>					
<b>Regular Program - Instruction:</b>					
Preschool/Kindergarten					
Grades 9 - 12	\$ 39,800	\$ (39,500)	\$ 300	\$	\$ 300
<b>Special Education - Instruction:</b>					
Autism	5,200		5,200	5,200	
Bilingual Education - Instruction	2,899	(175)	2,724	2,721	3
Vocational Programs - Local - Instruction					
<b>Total Equipment</b>	<u>47,899</u>	<u>(39,675)</u>	<u>8,224</u>	<u>7,921</u>	<u>303</u>
<b>TOTAL CAPITAL OUTLAY</b>	<u>47,899</u>	<u>(39,675)</u>	<u>8,224</u>	<u>7,921</u>	<u>303</u>
<b>School-Based Expenditures</b>	<u>52,769,565</u>		<u>52,769,565</u>	<u>52,635,547</u>	<u>134,018</u>
<b>Other Financing Sources:</b>					
Operating Transfer In	<u>52,690,316</u>		<u>52,690,316</u>	<u>52,625,596</u>	<u>64,720</u>
<b>Total Other Financing Sources</b>	<u>52,690,316</u>		<u>52,690,316</u>	<u>52,625,596</u>	<u>64,720</u>
<b>Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Sources</b>	<u>(79,249)</u>		<u>(79,249)</u>	<u>(9,951)</u>	<u>69,298</u>
<b>Fund Balance, July 1</b>	<u>79,249</u>		<u>79,249</u>	<u>79,249</u>	<u>(0)</u>
<b>Fund Balance, June 30</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 69,298</u>	<u>\$ 69,298</u>



CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>CIAO</b>					
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
Regular Programs - Instruction:					
Grades 9-12 - Salaries of Teachers	\$ 473,738	\$ 5,923.00	\$ 479,661	\$ 479,361	\$ 300
Regular Programs - Undistributed Instruction:					
Purchased Professional-Educational Services	1,600	39,676	41,276	41,276	
General Supplies	31,321	(1,256)	30,065	28,115	1,950
Other Objects	1,600	(1,600)			
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<u>508,259</u>	<u>42,743</u>	<u>551,002</u>	<u>548,752</u>	<u>2,250</u>
Resource Room/Resource Center:					
Salaries of Teachers	83,694		83,694	83,694	
General Supplies	2,523	(2,500)	23		23
Other Objects	1,585		1,585		1,585
<b>Total Resource Room/Resource Center</b>	<u>87,802</u>	<u>(2,500)</u>	<u>85,302</u>	<u>83,694</u>	<u>1,608</u>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<u>87,802</u>	<u>(2,500)</u>	<u>85,302</u>	<u>83,694</u>	<u>1,608</u>
School-Sponsored Cocurricular Activities - Instruction:					
Purchased Services (300-500 Series)	8,000	(7,500)	500		500
Supplies and Materials	5,694	2,481	8,175	6,459	1,716
<b>Total School-Sponsored Cocurricular Activities - Instruction</b>	<u>13,694</u>	<u>(5,019)</u>	<u>8,675</u>	<u>6,459</u>	<u>2,216</u>
Undistributed Expenditures - Attendance and Social Work:					
Salaries	95,999	(5)	95,994	95,994	
Supplies and Materials	1,450		1,450	1,450	
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<u>97,449</u>	<u>(5)</u>	<u>97,444</u>	<u>97,444</u>	
Undistributed Expenditures - Health Services:					
Supplies and Materials	600		600	600	
<b>Total Undistributed Expenditures - Health Services</b>	<u>600</u>		<u>600</u>	<u>600</u>	
Undistributed Expenditures - Other Supp. Serv. - Guidance:					
Salaries of Other Professional Staff	50,905		50,905	50,905	
Supplies and Materials	600		600		600
Other Objects	2,730		2,730	1,800	930
<b>Total Undistributed Expenditures - Other Supp. Serv. - Guidance</b>	<u>54,235</u>		<u>54,235</u>	<u>52,705</u>	<u>1,530</u>
Undistributed Expenditures - Improvement of Instruction Services:					
Salaries of Supervisor of Instruction	3,500	(3,500)			
Purchased Professional - Educational Services	1,350	-	1,350	95	1,255
Supplies and Materials	4,565	(1,600)	2,965	2,885	80
<b>Total Undistributed Expenditures - Improvement of Instruction Services</b>	<u>9,415</u>	<u>(5,100)</u>	<u>4,315</u>	<u>2,980</u>	<u>1,335</u>
Undist. Expend. - Instructional Staff Training Serv.:					
Purchased Professional and Educational Services	120		120		120
Supplies and Materials	1,650		1,650	734	916
<b>Total Undist. Expend. - Instructional Staff Training Serv.</b>	<u>1,770</u>		<u>1,770</u>	<u>734</u>	<u>1,036</u>
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals	167,004		167,004	164,604	2,400
Salaries of Secretarial and Clerical Assistants	50,728		50,728	50,728	
Purchased Professional and Technical Services	2,500		2,500	869	1,631
Supplies and Materials	7,500	(3,000)	4,500	3,333	1,167
Other Objects	625		625		625
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<u>228,358</u>	<u>(3,000)</u>	<u>225,358</u>	<u>219,535</u>	<u>5,823</u>
Undistributed Expenditures - Security:					
Salaries	25,578	(8)	25,578	25,578	
General Supplies	350	250	600	329	271
<b>Total Undistributed Expenditures - Security</b>	<u>25,936</u>	<u>242</u>	<u>26,178</u>	<u>25,907</u>	<u>271</u>
<b>Total Undistributed Expenditures - Allowance for Maintenance of School Facilities</b>	<u>25,936</u>	<u>242</u>	<u>26,178</u>	<u>25,907</u>	<u>271</u>
Undistributed Expenditures - Student Transportation Services:					
Contractual Services (Other than Between Home and School) - Vendor	1,960	4,139	6,099	3,549	2,550
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<u>1,960</u>	<u>4,139</u>	<u>6,099</u>	<u>3,549</u>	<u>2,550</u>
UNALLOCATED BENEFITS:					
Health Benefits	256,764		256,764	256,764	
<b>TOTAL UNALLOCATED BENEFITS</b>	<u>256,764</u>		<u>256,764</u>	<u>256,764</u>	
<b>TOTAL PENSION SERVICES - EMPLOYEE BENEFITS</b>	<u>256,764</u>		<u>256,764</u>	<u>256,764</u>	
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<u>676,487</u>	<u>(3,724)</u>	<u>672,763</u>	<u>660,218</u>	<u>12,545</u>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<u>1,286,242</u>	<u>31,500</u>	<u>1,317,742</u>	<u>1,299,123</u>	<u>18,619</u>
<b>CAPITAL OUTLAY</b>					
Equipment					
Regular Program - Instruction					
Grades 9 - 12	31,800	(31,500)	300		300
<b>Total Equipment</b>	<u>31,800</u>	<u>(31,500)</u>	<u>300</u>		<u>300</u>
<b>TOTAL CAPITAL OUTLAY</b>	<u>31,800</u>	<u>(31,500)</u>	<u>300</u>		<u>300</u>
School-Based Expenditures	1,318,042		1,318,042	1,299,123	18,919
Other Financing Sources (Uses):					
Operating Transfer In	1,323,003		1,323,003	1,304,604	18,399
<b>Total Other Financing Sources (Uses)</b>	<u>1,323,003</u>		<u>1,323,003</u>	<u>1,304,604</u>	<u>18,399</u>
Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Sources	4,961		4,961	5,481	520
Fund Balance, July 1	(4,961)		(4,961)	(4,961)	
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ 520	\$ 520

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

D-3b

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b><u>CLEVELAND STREET SCHOOL</u></b>					
<b><u>REGULAR PROGRAMS - INSTRUCTION</u></b>					
<b>Regular Programs - Instruction:</b>					
Kindergarten - Salaries of Teachers	\$ 115,797	\$ (1,804)	\$ 113,993	\$ 113,993	\$
Grades 1-5 - Salaries of Teachers	1,131,082	7,439	1,138,521	1,136,810	1,711
Grades 6-8 - Salaries of Teachers	207,505	(476)	207,029	207,029	
<b>Regular Programs - Home Instruction:</b>					
Other Salaries for Instruction	55,007	(235)	54,772	54,772	
Purchased Professional-Educational Services		10,000	10,000	10,000	
Purchased Technical Services		26,533	26,533	26,533	
Other Purchased Services (400-500 Series)	416	(416)			
General Supplies	69,287	(12,880)	56,507	51,272	5,235
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<u>1,575,194</u>	<u>28,161</u>	<u>1,607,355</u>	<u>1,600,409</u>	<u>6,946</u>
<b><u>SPECIAL EDUCATION - INSTRUCTION</u></b>					
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers	79,602	(4,726)	74,876	74,876	
Other Salaries for Instruction	31,915	(569)	31,346	31,346	
General Supplies	3,400	108	3,508	2,000	1,508
<b>Total Learning and/or Language Disabilities</b>	<u>114,917</u>	<u>(5,187)</u>	<u>109,730</u>	<u>108,222</u>	<u>1,508</u>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	182,474		182,474	182,474	
General Supplies	300	3	303		303
<b>Total Resource Room/Resource Center</b>	<u>251,849</u>	<u>(112)</u>	<u>251,737</u>	<u>251,434</u>	<u>303</u>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<u>366,766</u>	<u>(5,299)</u>	<u>361,467</u>	<u>359,656</u>	<u>1,811</u>
<b>Bilingual Education - Instruction:</b>					
Salaries of Teachers	93,120	(8,717)	84,403	84,403	
General Supplies	350		350	197	153
<b>Total Bilingual Education - Instruction</b>	<u>93,470</u>	<u>(8,717)</u>	<u>84,753</u>	<u>84,600</u>	<u>153</u>
<b>School-Sponsored Cocurricular Activities - Instruction:</b>					
Salaries	7,070	(2,775)	4,295	4,295	
Purchased Services (300-500 Series)	4,000		4,000	3,959	41
<b>Total School-Sponsored Cocurricular Activities - Instruction</b>	<u>11,070</u>	<u>(2,775)</u>	<u>8,295</u>	<u>8,254</u>	<u>41</u>
<b>Total Instruction</b>	<u>2,050,500</u>	<u>11,370</u>	<u>2,061,870</u>	<u>2,052,910</u>	<u>8,961</u>
<b>Undistributed Expenditures - Attendance and Social Work:</b>					
Salaries	57,695	391	58,086	58,086	
Supplies and Materials		11	11		11
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<u>57,695</u>	<u>402</u>	<u>58,097</u>	<u>58,086</u>	<u>11</u>
<b>Undistributed Expenditures - Health Services:</b>					
Salaries	92,687		92,687	92,687	
Supplies and Materials	900		900	444	456
<b>Total Undistributed Expenditures - Health Services</b>	<u>93,587</u>		<u>93,587</u>	<u>93,111</u>	<u>456</u>
<b>Undist. Expend. - Improvement of Inst. Serv.:</b>					
Supplies and Materials	1,650	(1,600)	50		50
<b>Total Undist. Expend. - Improvement of Inst. Serv.</b>	<u>1,650</u>	<u>(1,600)</u>	<u>50</u>		<u>50</u>
<b>Undistributed Expenditures - Educational Media Services/School Library:</b>					
Salaries	30,283	(919)	29,364	29,364	
Salaries of Technology Coordinators	76,799	(1,532)	75,267	75,267	
Supplies and Materials	1,628	(1,060)	568	384	184
<b>Total Undistributed Expenditures - Educational Media Services/School Library</b>	<u>108,710</u>	<u>(3,511)</u>	<u>105,199</u>	<u>105,015</u>	<u>184</u>
<b>Undistributed Expenditures - Instructional Staff Training Services:</b>					
Supplies and Materials	1,400	299	1,699	1,393	306
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<u>1,400</u>	<u>299</u>	<u>1,699</u>	<u>1,393</u>	<u>306</u>
<b>Undistributed Expenditures - Support Services - School Administration:</b>					
Salaries of Principals/Assistant Principals	133,267	(1)	133,266	133,266	
Salaries of Secretarial and Clerical Assistants	55,104	(992)	54,112	54,112	
Purchased Professional and Technical Services	550		550		550
Supplies and Materials	5,700	(3,447)	2,253	1,403	650
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<u>194,621</u>	<u>(4,440)</u>	<u>190,181</u>	<u>188,781</u>	<u>1,400</u>
<b>Undistributed Expenditures - Security:</b>					
Salaries	25,586	(11)	25,575	25,575	
General Supplies	421		421	105	316
<b>Total Undistributed Expenditures - Security</b>	<u>26,007</u>	<u>(11)</u>	<u>25,996</u>	<u>25,680</u>	<u>316</u>
<b>Total Undistributed Expenditures - Other Operations and Maintenance of Plant</b>	<u>26,007</u>	<u>(11)</u>	<u>25,996</u>	<u>25,680</u>	<u>316</u>
<b>Undistributed Expenditures - Student Transportation Services:</b>					
Contractual Services (Other than Between Home and School) - Vendor	6,713	(2,509)	4,204	3,910	294
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<u>6,713</u>	<u>(2,509)</u>	<u>4,204</u>	<u>3,910</u>	<u>294</u>
<b>UNALLOCATED BENEFITS:</b>					
Health Benefits	831,760		831,760	831,760	
<b>TOTAL UNALLOCATED BENEFITS</b>	<u>831,760</u>		<u>831,760</u>	<u>831,760</u>	
<b>TOTAL PENSION SERVICES - EMPLOYEE BENEFITS</b>	<u>831,760</u>		<u>831,760</u>	<u>831,760</u>	
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<u>1,322,123</u>	<u>(11,370)</u>	<u>1,310,753</u>	<u>1,307,738</u>	<u>3,017</u>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<u>3,372,623</u>		<u>3,372,623</u>	<u>3,360,655</u>	<u>11,968</u>
<b>School-Based Expenditures</b>	<u>3,372,623</u>		<u>3,372,623</u>	<u>3,360,655</u>	<u>11,968</u>
<b>Other Financing Sources (Uses):</b>					
Operating Transfer In	3,369,494		3,369,494	3,358,339	11,155
<b>Total Other Financing Sources (Uses)</b>	<u>3,369,494</u>		<u>3,369,494</u>	<u>3,358,339</u>	<u>11,155</u>
<b>Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing Sources</b>					
	(3,129)		(3,129)	(2,316)	813
<b>Fund Balance, July 1</b>	<u>3,129</u>		<u>3,129</u>	<u>3,129</u>	
<b>Fund Balance, June 30</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (0)</u>	<u>\$ 813</u>	<u>\$ 813</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>FOREST SCHOOL</b>					
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
<b>Regular Programs - Instruction:</b>					
Kindergarten - Salaries of Teachers	\$ 179,156	\$ (2,176)	\$ 176,980	\$ 176,980	\$
Grades 1-5 - Salaries of Teachers	983,030	(780)	982,250	982,250	
Grades 6-8 - Salaries of Teachers	432,160	(350)	431,810	431,810	
<b>Regular Programs - Undistributed Instruction:</b>					
Other Salaries for Instruction	81,851	(300)	81,551	81,551	
Purchased Professional-Educational Services		25,194	25,194	25,111	83
General Supplies	81,180	319	81,499	78,552	2,947
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<u>1,757,377</u>	<u>21,907</u>	<u>1,779,284</u>	<u>1,776,254</u>	<u>3,030</u>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	182,791	(2,625)	180,166	180,166	
General Supplies	3,000		3,000	2,888	112
<b>Total Resource Room/Resource Center</b>	<u>185,791</u>	<u>(2,625)</u>	<u>183,166</u>	<u>183,054</u>	<u>112</u>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<u>185,791</u>	<u>(2,625)</u>	<u>183,166</u>	<u>183,054</u>	<u>112</u>
<b>Bilingual Education - Instructions:</b>					
Salaries of Teachers	122,595	(5,548)	117,047	117,047	
General Supplies	3,000	57	3,057	2,814	243
<b>Total Bilingual Education - Instructions</b>	<u>125,595</u>	<u>(5,491)</u>	<u>120,104</u>	<u>119,861</u>	<u>243</u>
<b>School-Sponsored Cocurricular Activities - Instruction:</b>					
Salaries	12,110	(12,110)			
<b>Total School-Sponsored Cocurricular Activities - Instruction</b>	<u>12,110</u>	<u>(12,110)</u>			
<b>Total Instruction</b>	<u>2,080,873</u>	<u>1,681</u>	<u>2,082,554</u>	<u>2,079,169</u>	<u>3,385</u>
<b>Undistributed Expenditures - Health Services:</b>					
Salaries	58,433	(2)	58,431	58,431	
Supplies and Materials	1,500	28	1,528	1,500	28
<b>Total Undistributed Expenditures - Health Services</b>	<u>59,933</u>	<u>26</u>	<u>59,959</u>	<u>59,931</u>	<u>28</u>
<b>Undistributed Expenditures - Other Supp. Serv. Students - Guidance</b>					
Salaries of Other Professional Staff	62,845		62,845	62,845	
Supplies and Materials	500		500	500	
<b>Total Undistributed Expend. - Other Supp. Serv. Students - Guidance</b>	<u>63,345.00</u>		<u>63,345</u>	<u>63,345</u>	
<b>Undistributed Expenditures - Educational Media Services/School Library:</b>					
Salaries	65,875	(1)	65,874	65,874	
Salaries of Technology Coordinators	58,322	(2,807)	55,515	55,515	
Purchased Professional and Technical Services	150		150	150	
Supplies and Materials	2,000	70	2,070	2,000	70
Other Objects	10,503	189	10,692	10,314	378
<b>Total Undistributed Expenditures - Educational Media Services/School Library</b>	<u>136,850</u>	<u>(2,549)</u>	<u>134,301</u>	<u>133,853</u>	<u>448</u>
<b>Undistributed Expenditures - Support Services - School Administration:</b>					
Salaries of Principals/Assistant Principals	235,619	(232)	235,387	235,387	
Salaries of Secretarial and Clerical Assistants	60,354	(162)	60,192	60,192	
Supplies and Materials	3,615	929	4,544	3,534	1,010
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<u>299,588</u>	<u>535</u>	<u>300,123</u>	<u>299,113</u>	<u>1,010</u>
<b>Undistributed Expenditures - Other Operations and Maintenance of Plant:</b>					
Salaries	34,655	(11)	34,644	34,644	
General Supplies	250		250	250	
<b>Total Undistributed Expenditures - Other Operations and Maintenance of Plant</b>	<u>34,905</u>	<u>(11)</u>	<u>34,894</u>	<u>34,894</u>	
<b>Undistributed Expenditures - Student Transportation Services:</b>					
Contractual Services (Other than Between Home and School) - Vendor	9,543	318	9,861	9,517	344
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<u>9,543</u>	<u>318</u>	<u>9,861</u>	<u>9,517</u>	<u>344</u>
<b>UNALLOCATED BENEFITS:</b>					
Health Benefits	912,143		912,143	912,143	
<b>TOTAL UNALLOCATED BENEFITS</b>	<u>912,143</u>		<u>912,143</u>	<u>912,143</u>	
<b>TOTAL PENSION SERVICES - EMPLOYEE BENEFITS</b>					
	912,143		912,143	912,143	
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<u>1,518,307</u>	<u>(1,681)</u>	<u>1,514,626</u>	<u>1,512,796</u>	<u>1,830</u>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<u>3,597,180</u>	<u>-</u>	<u>3,597,180</u>	<u>3,591,965</u>	<u>5,215</u>
<b>School-Based Expenditures</b>	<u>3,597,180</u>		<u>3,597,180</u>	<u>3,591,965</u>	<u>5,215</u>
<b>Other Financing Sources:</b>					
Operating Transfer In	3,597,174		3,597,174	3,596,019	1,155
<b>Total Other Financing Sources</b>	<u>3,597,174</u>		<u>3,597,174</u>	<u>3,596,019</u>	<u>1,155</u>
<b>Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing Sources</b>	<u>(6)</u>		<u>(8)</u>	<u>4,054</u>	<u>4,060</u>
<b>Fund Balance, July 1</b>	<u>6</u>		<u>6</u>	<u>6</u>	
<b>Fund Balance, June 30</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,060</u>	<u>\$ 4,060</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>HEYWOOD AVENUE SCHOOL</b>					
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
Regular Programs - Instruction:					
Kindergarten - Salaries of Teachers	\$ 129,006	\$ (1)	\$ 129,005	\$ 129,005	\$
Grades 1-5 - Salaries of Teachers	931,599	(1,319)	930,280	930,280	
Grades 6-8 - Salaries of Teachers	389,106	(1)	389,105	389,105	
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	93,714		93,714	93,714	
Purchased Professional-Educational Services	1,389	769	2,158	2,158	
General Supplies	31,285	2,553	33,818	30,399	3,419
Textbooks	11,025	(373)	10,652	9,652	1,000
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<u>1,587,104</u>	<u>1,628</u>	<u>1,585,732</u>	<u>1,584,312</u>	<u>4,418</u>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
Learning and/or Language Disabilities:					
Salaries of Teachers	58,316	(2,200)	56,116	56,116	
Other Salaries for Instruction	1,500	(735)	765	765	
General Supplies	8,000	74	8,074	5,709	2,365
<b>Total Learning and/or Language Disabilities</b>	<u>65,816</u>	<u>(2,861)</u>	<u>62,955</u>	<u>62,590</u>	<u>365</u>
Multiple Disabilities:					
Salaries of Teachers	121,375	(2,233)	119,142	119,142	
Other Salaries for Instruction	93,184		93,184	93,184	
General Supplies	5,651	239	5,890	4,545	1,345
<b>Total Multiple Disabilities</b>	<u>220,210</u>	<u>(1,994)</u>	<u>218,216</u>	<u>216,871</u>	<u>1,345</u>
Resource Room/Resource Center:					
Salaries of Teachers	189,643	11,821	201,464	199,439	2,025
Other Salaries for Instruction	71,103	(322)	70,781	70,781	
General Supplies	8,500	(858)	5,642	5,183	459
<b>Total Resource Room/Resource Center</b>	<u>267,246</u>	<u>10,841</u>	<u>277,887</u>	<u>275,403</u>	<u>2,484</u>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<u>553,272</u>	<u>5,788</u>	<u>559,058</u>	<u>554,884</u>	<u>4,194</u>
Bilingual Education - Instructors:					
Salaries of Teachers	88,815	(416)	88,399	88,399	
General Supplies	6,500		6,500	5,760	740
<b>Total Bilingual Education - Instructors</b>	<u>93,315</u>	<u>(416)</u>	<u>92,899</u>	<u>92,159</u>	<u>740</u>
School-Sponsored Cocurricular Activities - Instruction:					
Salaries	16,870	(1)	16,869	16,869	
Purchased Services (300-500 Series)	4,000	(27)	3,973	3,823	150
Supplies and Materials	1,236		1,236	1,234	2
<b>Total School-Sponsored Cocurricular Activities - Instruction</b>	<u>22,106</u>	<u>(28)</u>	<u>22,078</u>	<u>21,926</u>	<u>152</u>
<b>Total Instruction</b>	<u>2,255,797</u>	<u>8,970</u>	<u>2,262,767</u>	<u>2,253,282</u>	<u>9,505</u>
Undistributed Expenditures - Attendance and Social Work:					
Salaries of Family Support Teams	57,439	(1,383)	56,076	56,076	
Supplies and Materials	500		500	430	70
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<u>57,939</u>	<u>(1,383)</u>	<u>56,576</u>	<u>56,506</u>	<u>70</u>
Undistributed Expenditures - Health Services:					
Salaries	95,989	(1,641)	94,358	94,358	
Supplies and Materials	400		400	385	15
<b>Total Undistributed Expenditures - Health Services</b>	<u>96,389</u>	<u>(1,641)</u>	<u>94,758</u>	<u>94,743</u>	<u>15</u>
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	54,181	(1)	54,180	54,180	
Salaries of Technology Coordinators	70,483	(21)	70,462	70,462	
Purchased Professional and Technical Services	1,150		1,150	1,150	
Supplies and Materials	50,061	1,231	51,292	50,081	1,231
<b>Total Undistributed Expenditures - Educational Media Services/School Library</b>	<u>175,875</u>	<u>1,209</u>	<u>177,084</u>	<u>175,853</u>	<u>1,231</u>
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	227,885	(374)	227,511	227,511	
Salaries of Secretarial and Clerical Assistants	56,174	(1,011)	55,163	55,163	
Supplies and Materials	4,200	(272)	3,928	3,880	48
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<u>288,259</u>	<u>(1,657)</u>	<u>286,642</u>	<u>286,554</u>	<u>88</u>
Undistributed Expenditures - Security:					
Salaries	48,511	(1)	48,510	48,510	
General Supplies	400	(144)	256	251	5
<b>Total Undistributed Expenditures - Security</b>	<u>48,911</u>	<u>(145)</u>	<u>48,768</u>	<u>48,761</u>	<u>7</u>
Total Undistributed Expenditures - Other Operations and Maintenance of Plant					
Salaries	48,911	(145)	48,768	48,761	7
Undistributed Expenditures - Student Transportation Services:					
Contract Services (Other than Between Home and School) - Vendor	5,958	(3,393)	2,565	2,512	53
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<u>5,958</u>	<u>(3,393)</u>	<u>2,565</u>	<u>2,512</u>	<u>53</u>
<b>UNALLOCATED BENEFITS:</b>					
Health Benefits	1,097,412	20	1,097,432	1,097,432	
<b>TOTAL UNALLOCATED BENEFITS</b>	<u>1,097,412</u>	<u>20</u>	<u>1,097,432</u>	<u>1,097,432</u>	
<b>TOTAL PENSION SERVICES - EMPLOYEE BENEFITS</b>	<u>1,097,412</u>	<u>20</u>	<u>1,097,432</u>	<u>1,097,432</u>	
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<u>1,770,881</u>	<u>(6,970)</u>	<u>1,763,911</u>	<u>1,762,471</u>	<u>1,420</u>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<u>4,026,658</u>	<u>-</u>	<u>4,026,658</u>	<u>4,015,733</u>	<u>10,925</u>
<b>School-Based Expenditures</b>	<u>4,026,658</u>		<u>4,026,658</u>	<u>4,015,733</u>	<u>10,925</u>
Other Financing Sources:					
Operating Transfer In	4,023,520		4,023,520	4,022,785	735
<b>Total Other Financing Sources</b>	<u>4,023,520</u>		<u>4,023,520</u>	<u>4,022,785</u>	<u>735</u>
Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Sources					
	(3,138)		(3,138)	7,052	10,190
<b>Fund Balance, July 1</b>	<u>3,138</u>		<u>3,138</u>	<u>3,138</u>	<u>-</u>
<b>Fund Balance, June 30</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,190</u>	<u>\$ 10,190</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

D-3a

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>LINCOLN AVENUE SCHOOL</b>					
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
Regular Programs - Instruction:					
Kindergarten - Salaries of Teachers	\$ 230,332	\$ (1,120)	\$ 229,212	\$ 229,212	\$
Grades 1-5 - Salaries of Teachers	1,596,890	(7)	1,596,883	1,596,883	
Grades 6-8 - Salaries of Teachers	450,438	26,884	477,120	477,120	
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	106,557	(421)	106,136	106,136	
Purchased Professional-Educational Services	36,304	8,381	42,685	42,685	
Purchased Technical Services	1,260		1,260	1,200	60
Other Purchased Services (400-500 Series)	20,000	67	20,067	18,948	118
General Supplies	242,158	(5,938)	236,220	229,511	6,709
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>2,663,737</b>	<b>25,656</b>	<b>2,709,393</b>	<b>2,702,606</b>	<b>6,887</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
Learning and/or Language Disabilities:					
Salaries of Teachers	309,136		309,136	309,136	
Other Salaries for Instruction	46,912		46,912	46,912	
General Supplies	5,000	199	5,199	4,569	630
<b>Total Learning and/or Language Disabilities</b>	<b>361,048</b>	<b>199</b>	<b>361,247</b>	<b>360,617</b>	<b>630</b>
Behavioral Disabilities:					
Salaries of Teachers	58,322	(60)	58,262	58,262	
Other Salaries for Instruction	28,644	(1)	28,643	28,643	
Purchased Professional-Educational Services		39	39		39
General Supplies	2,000	89	2,089	2,000	89
<b>Total Behavioral Disabilities</b>	<b>88,966</b>	<b>47</b>	<b>89,013</b>	<b>88,905</b>	<b>108</b>
Multiple Disabilities:					
Other Salaries for Instruction	112,904		112,904	112,904	
General Supplies		82	82		82
<b>Total Multiple Disabilities</b>	<b>112,904</b>	<b>82</b>	<b>112,986</b>	<b>112,904</b>	<b>82</b>
Resource Room/Resource Center:					
Salaries of Teachers	263,169	(1)	263,168	263,168	
Other Salaries for Instruction	41,902		41,902	41,902	
General Supplies	3,000	143	3,143	2,803	240
<b>Total Resource Room/Resource Center</b>	<b>308,071</b>	<b>142</b>	<b>308,213</b>	<b>307,873</b>	<b>240</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>870,989</b>	<b>470</b>	<b>871,459</b>	<b>870,399</b>	<b>1,060</b>
Bilingual Education - Instructors:					
Salaries of Teachers	518,500	(722)	517,778	517,778	
General Supplies	10,000	87	10,087	8,284	803
<b>Total Bilingual Education - Instructors</b>	<b>528,500</b>	<b>(635)</b>	<b>527,665</b>	<b>527,062</b>	<b>603</b>
School-Sponsored Cocurricular Activities - Instruction:					
Salaries	27,580	61	27,641	27,579	62
<b>Total School-Sponsored Cocurricular Activities - Instruction</b>	<b>27,580</b>	<b>61</b>	<b>27,641</b>	<b>27,579</b>	<b>62</b>
<b>Total Instruction</b>	<b>4,110,606</b>	<b>25,552</b>	<b>4,136,358</b>	<b>4,127,546</b>	<b>8,812</b>
Undistributed Expend. - Attend. and Social Work:					
Purchased Professional and Technical Services	7,000		7,000	6,408	592
Supplies and Materials	1,500	195	1,695	435	1,260
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>6,500</b>	<b>195</b>	<b>8,695</b>	<b>6,843</b>	<b>1,852</b>
Undistributed Expenditures - Health Services:					
Salaries	91,779	(18)	91,760	91,780	
Purchased Professional and Technical Services	300		300	88	214
Supplies and Materials	3,800	86	3,886	3,800	86
<b>Total Undistributed Expenditures - Health Services</b>	<b>95,879</b>	<b>70</b>	<b>96,046</b>	<b>95,746</b>	<b>300</b>
Undist. Expend. - Other Supp. Serv. Students - Guidance:					
Salaries of Other Professional Staff	57,991	(569)	57,422	57,422	
Supplies and Materials	2,000		2,000	1,745	255
<b>Total Undist. Expend. - Other Supp. Serv. Students - Guidance</b>	<b>59,991</b>	<b>(569)</b>	<b>59,422</b>	<b>59,167</b>	<b>255</b>
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	74,532	(1)	74,531	74,531	
Salaries of Technology Coordinators	60,838	(1)	60,838	60,838	
Purchased Professional and Technical Services	300		300		300
Supplies and Materials	10,000	(2,500)	7,500	7,092	408
Other Objects	24,866	(7,500)	17,106	17,065	41
<b>Total Undistributed Expenditures - Educational Media Services/School Library</b>	<b>170,077</b>	<b>(10,002)</b>	<b>160,075</b>	<b>159,326</b>	<b>749</b>
Undistributed Expenditures - Instructional Staff Training Services:					
Supplies and Materials	1,500	(410)	1,090	30	1,060
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<b>1,500</b>	<b>(410)</b>	<b>1,090</b>	<b>30</b>	<b>1,060</b>
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	334,423	(8,933)	325,490	325,490	
Salaries of Secretarial and Clerical Assistants	84,034		84,034	84,034	
Purchased Professional and Technical Services	2,250	(1,000)	1,250	1,133	117
Supplies and Materials	15,815		16,114	14,588	1,516
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>438,522</b>	<b>(9,933)</b>	<b>426,868</b>	<b>425,255</b>	<b>1,633</b>
Undistributed Expenditures - Security:					
Salaries	123,229	(1)	123,228	123,228	
General Supplies	1,800	40	1,840	1,418	424
<b>Total Undistributed Expenditures - Security</b>	<b>125,029</b>	<b>39</b>	<b>125,068</b>	<b>124,644</b>	<b>424</b>
<b>Total Undistributed Expenditures - Other Operations and Maintenance of Plant</b>	<b>125,029</b>	<b>39.00</b>	<b>125,068</b>	<b>124,644</b>	<b>424</b>
Undistributed Expenditures - Student Transportation Services:					
Contact Services (Other than Between Home and School) - Vendor	11,000	(5,351)	5,649	5,592	57
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>11,000</b>	<b>(5,351)</b>	<b>5,649</b>	<b>5,592</b>	<b>57</b>
<b>UNALLOCATED BENEFITS:</b>					
Health Benefits	1,751,338	110	1,751,448	1,751,448	
<b>TOTAL UNALLOCATED BENEFITS</b>	<b>1,751,338</b>	<b>110</b>	<b>1,751,448</b>	<b>1,751,448</b>	
<b>TOTAL PENSION SERVICES - EMPLOYEE BENEFITS</b>	<b>1,751,338</b>	<b>110</b>	<b>1,751,448</b>	<b>1,751,448</b>	
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>2,659,933</b>	<b>(25,552)</b>	<b>2,834,381</b>	<b>2,626,051</b>	<b>8,330</b>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<b>6,770,739</b>		<b>6,770,739</b>	<b>6,755,597</b>	<b>15,142</b>
School-Based Expenditures	6,770,739		6,770,739	6,755,597	15,142
Other Financing Sources:					
Operating Transfer In	6,754,435		6,754,435	6,746,224	8,211
<b>Total Other Financing Sources</b>	<b>6,754,435</b>		<b>6,754,435</b>	<b>6,746,224</b>	<b>8,211</b>
Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Sources	(16,304)		(16,304)	(9,373)	6,931
Fund Balance, July 1	16,304		16,304	16,304	
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ 6,931	\$ 6,931

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
BLENDED RESOURCE FUND 16  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

OAKWOOD AVENUE SCHOOL	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
Regular Programs - Instruction:					
Kindergarten - Salaries of Teachers	\$ 84,384	\$ 14,727	\$ 79,111	\$ 78,830	\$ 281
Grades 1-5 - Salaries of Teachers	730,425	(762)	729,723	729,723	
Grades 6-8 - Salaries of Teachers	238,665	(536)	238,327	238,327	
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	54,098	(14,085)	40,031	40,031	
Purchased Professional-Educational Services	12,595	14,725	27,320	27,320	
Purchased Technical Services	2,000		2,000	2,000	
Other Purchased Services (400-500 Series)	1,000		1,000	838	164
General Supplies	54,961	6,917	61,878	60,471	1,407
Textbooks	12,719	(12,181)	538		538
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>1,171,045</b>	<b>8,883</b>	<b>1,179,928</b>	<b>1,177,538</b>	<b>2,390</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
Learning and/or Language Disabilities:					
Salaries of Teachers	56,557	(5)	56,552	56,552	
General Supplies	1,264		1,264	855	409
<b>Total Learning and/or Language Disabilities</b>	<b>57,821</b>	<b>(5)</b>	<b>57,816</b>	<b>57,407</b>	<b>409</b>
Multiple Disabilities:					
Salaries of Teachers	185,446	(650)	184,796	184,798	
Other Salaries for Instruction	125,068	(135)	124,931	124,931	
Other Purchased Services (400-500 Series)	1,000		1,000	150	850
General Supplies	3,128	(2,000)	1,128	1,124	4
<b>Total Multiple Disabilities</b>	<b>314,642</b>	<b>(2,785)</b>	<b>311,857</b>	<b>311,001</b>	<b>854</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>372,463</b>	<b>(2,790)</b>	<b>369,073</b>	<b>368,408</b>	<b>1,263</b>
Bilingual Education - Instruction:					
Salaries of Teachers	86,822		86,822	86,822	
General Supplies	1,000	212	1,212	868	344
<b>Total Bilingual Education - Instruction</b>	<b>87,822</b>	<b>212</b>	<b>88,034</b>	<b>87,690</b>	<b>344</b>
School-Sponsored Cocurricular Activities - Instruction:					
Salaries	12,740		12,740	12,740	
Purchased Services (300-500 Series)	7,970		7,970	7,970	
Supplies and Materials	1,213		1,213		1,213
<b>Total School-Sponsored Cocurricular Activities - Instruction</b>	<b>21,923</b>		<b>21,923</b>	<b>20,710</b>	<b>1,213</b>
School-Spon. Athletics - Inst.					
Purchased Services (300-500 Series)	125	175	300		300
<b>Total School-Spon. Athletics - Inst.</b>	<b>125</b>	<b>175</b>	<b>300</b>		<b>300</b>
Before/After School Programs - Instruction:					
Supplies and Materials	300		300	282	38
Other Objects	2,500		2,500	1,883	617
<b>Total Before/After School Programs - Instruction</b>	<b>2,800</b>		<b>2,800</b>	<b>2,165</b>	<b>635</b>
<b>Total Instruction</b>	<b>1,856,176.00</b>	<b>6,480</b>	<b>1,862,656</b>	<b>1,858,491</b>	<b>8,165</b>
Undistributed Expenditures - Health Services:					
Salaries	89,103		89,103	89,103	
Purchased Professional and Technical Services	500		500		500
Supplies and Materials	1,000	33	1,033	967	66
<b>Total Undistributed Expenditures - Health Services</b>	<b>90,603</b>	<b>33</b>	<b>90,636</b>	<b>90,070</b>	<b>566</b>
Undistributed Expenditures - Other Supp. Serv. Students - Guidance:					
Salaries of Other Professional Staff	99,347		99,347	99,347	
Supplies and Materials	1,000		1,000	1,000	
<b>Total Undistributed Expenditures - Other Supp. Serv. Students - Guidance</b>	<b>100,347</b>		<b>100,347</b>	<b>100,347</b>	
Undistributed Expenditures - Improvement of Inst. Serv.:					
Purchased Professional - Educational Services	2,800	72	2,872	2,800	72
<b>Total Undistributed Expenditures - Improvement of Inst. Serv.</b>	<b>2,800</b>	<b>72</b>	<b>2,872</b>	<b>2,800</b>	<b>72</b>
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	30,871		30,871	30,871	
Salaries of Technology Coordinators	154,319	(76)	154,240	154,240	
Supplies and Materials	8,121	71	8,192	8,121	71
<b>Total Undistributed Expenditures - Educational Media Services/School Library</b>	<b>193,311</b>	<b>(6)</b>	<b>193,305</b>	<b>193,232</b>	<b>71</b>
Undistributed Expenditures - Instructional Staff Training Services:					
Supplies and Materials	2,000		2,000	1,669	331
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<b>2,000</b>		<b>2,000</b>	<b>1,669</b>	<b>331</b>
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals/ Program Directors	128,166	(1,063)	127,103	127,103	
Salaries of Secretarial and Clerical Assistants	44,452	2,511	46,963	46,963	
Supplies and Materials	1,350	492	1,842	1,069	773
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>173,968</b>	<b>1,940</b>	<b>175,908</b>	<b>175,135</b>	<b>773</b>
Undistributed Expenditures - Security:					
Salaries	34,855		34,855	34,855	
General Supplies	500	313	813	357	456
<b>Total Undistributed Expenditures - Security</b>	<b>35,355</b>	<b>313</b>	<b>35,668</b>	<b>35,212</b>	<b>456</b>
Undistributed Expenditures - Other Operations and Maintenance of Plant					
Contract Services (Other than Between Home and School) - Vendor	30,541	(6,830)	21,711	21,401	310
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>30,541</b>	<b>(6,830)</b>	<b>21,711</b>	<b>21,401</b>	<b>310</b>
<b>UNALLOCATED BENEFITS:</b>					
Health Benefits	720,445		720,445	720,445	
<b>TOTAL UNALLOCATED BENEFITS</b>	<b>720,445</b>		<b>720,445</b>	<b>720,445</b>	
<b>TOTAL PENSION SERVICES - EMPLOYEE BENEFITS</b>					
	720,445		720,445	720,445	
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>1,349,170</b>	<b>(6,480)</b>	<b>1,342,690</b>	<b>1,340,111</b>	<b>2,579</b>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<b>3,005,346</b>	<b>(0)</b>	<b>3,005,346</b>	<b>2,996,802</b>	<b>8,744</b>
School-Based Expenditures	3,005,346	(0)	3,005,346	2,996,802	8,744

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

<u>OAKWOOD AVENUE SCHOOL</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
<b>Other Financing Sources:</b>					
<b>Operating Transfer In</b>	<u>\$ 2,978,514</u>	<u>\$ -</u>	<u>\$ 2,978,514</u>	<u>\$ 2,971,307</u>	<u>\$ 7,207</u>
<b>Total Other Financing Sources</b>	<u>2,978,514</u>		<u>2,978,514</u>	<u>2,971,307</u>	<u>7,207</u>
<b>Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing Sources</b>	<u>(26,832)</u>		<u>(26,832)</u>	<u>(25,295)</u>	<u>1,537</u>
<b>Fund Balance, July 1</b>	<u>26,832</u>		<u>26,832</u>	<u>26,832</u>	<u>-</u>
<b>Fund Balance, June 30</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,537</u>	<u>\$ 1,537</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 18  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>PARK AVENUE SCHOOL</b>					
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
Regular Programs - Instruction:					
Kindergarten - Salaries of Teachers	\$ 217,942	\$ (5,040)	\$ 212,902	\$ 212,902	\$ -
Grades 1-5 - Salaries of Teachers	1,173,876	(3,200)	1,169,676	1,169,676	-
Grades 6-8 - Salaries of Teachers	405,906		405,906	405,906	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	60,960		60,960	60,960	-
Purchased Professional-Educational Services	3,500	13,990	17,490	17,471	19
Other Purchased Services (400-500 Series)	5,140	(1,012)	4,128	4,097	31
General Supplies	62,480	606	63,086	63,086	-
Textbooks		54	54		54
Other Objects	5,610	51,008	56,618	56,587	31
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>1,934,414</b>	<b>56,406</b>	<b>1,990,820</b>	<b>1,990,665</b>	<b>135</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
Learning and/or Language Disabilities:					
Salaries of Teachers	125,167	(4,000)	121,167	121,167	-
Other Salaries for Instruction	40,921	(1,401)	39,520	39,520	-
Other Purchased Services (400-500 Series)	1,000	(690)	310	303	7
General Supplies	2,400	(1,725)	675	673	2
Other Objects	6,000	(1,060)	4,940	4,933	7
<b>Total Learning and/or Language Disabilities</b>	<b>175,488</b>	<b>(9,876)</b>	<b>165,612</b>	<b>166,596</b>	<b>16</b>
Multiple Disabilities:					
Salaries of Teachers	59,439	(8)	59,431	59,431	-
Other Salaries for Instruction	40,221		40,221	40,221	-
Other Purchased Services (400-500 Series)	500	(2)	498	488	30
General Supplies	1,200		1,200	1,195	5
Other Objects	825	(150)	675	658	19
<b>Total Multiple Disabilities</b>	<b>102,185</b>	<b>(160)</b>	<b>102,025</b>	<b>101,971</b>	<b>54</b>
Resource Room/Resource Center:					
Salaries of Teachers	153,439		153,439	153,439	-
Other Salaries for Instruction	19,102	22,474	41,576	41,575	1
General Supplies	1,400		1,400	1,400	-
<b>Total Resource Room/Resource Center</b>	<b>173,941</b>	<b>22,474</b>	<b>196,415</b>	<b>196,414</b>	<b>1</b>
Autism:					
Salaries of Teachers	251,599	(3,000)	248,599	248,599	-
Other Salaries for Instruction	148,327	(109)	148,218	148,218	-
Other Purchased Services (400-500 Series)	2,000	(20)	1,980	1,976	4
General Supplies	30,000	(4,226)	25,774	15,768	6
<b>Total Autism</b>	<b>421,926</b>	<b>(7,355)</b>	<b>414,573</b>	<b>414,561</b>	<b>12</b>
Preschool Disabilities - Full-Time:					
Other Purchased Services (400-500 Series)	1,000	(500)	500	433	67
General Supplies	2,200	(2,200)			-
<b>Total Preschool Disabilities - Full-Time</b>	<b>3,200</b>	<b>(2,700)</b>	<b>500</b>	<b>433</b>	<b>67</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>876,740</b>	<b>3,385</b>	<b>880,125</b>	<b>879,975</b>	<b>150</b>
Bilingual Education - Instruction:					
Salaries of Teachers	86,821		86,821	86,821	-
General Supplies	2,175	(50)	2,125	2,109	16
Other Objects	2,000	(170)	1,830	1,820	10
<b>Total Bilingual Education - Instruction</b>	<b>90,996</b>	<b>(220)</b>	<b>90,776</b>	<b>90,750</b>	<b>26</b>
School-Sponsored Co-curricular Activities - Instruction:					
Salaries	11,795		11,795	11,795	-
Purchased Services (300-500 Series)	2,999		2,999	2,999	-
Supplies and Materials	10,000	(1,500)	8,500	8,500	-
<b>Total School-Sponsored Co-curricular Activities - Instruction</b>	<b>24,794</b>	<b>(1,500)</b>	<b>23,294</b>	<b>23,294</b>	<b>-</b>
<b>Total Instruction</b>	<b>2,926,844</b>	<b>58,071</b>	<b>2,985,015</b>	<b>2,984,704</b>	<b>311</b>
Undistributed Expenditures - Attendance and Social Work:					
Salaries of Family Support Teams	100,207		100,207	100,207	-
Supplies and Materials	500	(4)	496	488	8
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>100,707</b>	<b>(4)</b>	<b>100,703</b>	<b>100,695</b>	<b>8</b>
Undistributed Expenditures - Health Services:					
Salaries	57,439	(55,251)	2,188	2,188	-
Supplies and Materials	1,000	(50)	950	946	4
<b>Total Undistributed Expenditures - Health Services</b>	<b>58,439</b>	<b>(55,301)</b>	<b>3,138</b>	<b>3,134</b>	<b>4</b>
Undistributed Expenditures - Other Supp. Serv. Students - Guidance:					
Salaries of Other Professional Staff	1,680	(542)	1,138	1,138	-
Supplies and Materials	400	(400)			-
<b>Total Undistributed Expend. - Other Supp. Serv. Students - Guidance</b>	<b>2,080</b>	<b>(942)</b>	<b>1,138</b>	<b>1,138</b>	<b>-</b>
Undistributed Expenditures - Improvement of Inst. Services:					
Salaries of Supervisor of Instruction	700	(629)	71	71	-
Supplies and Materials	1,000		1,000	1,000	-
<b>Total Undistributed Expenditures - Improvement of Inst. Services</b>	<b>1,700</b>	<b>(629)</b>	<b>1,071</b>	<b>1,071</b>	<b>-</b>
Undistributed Expenditures - Edu. Media Serv./School Library:					
Salaries	71,567	(242)	71,325	71,325	-
Salaries of Technology Coordinators	105,684		105,684	105,684	-
Supplies and Materials	8,441	(336)	8,105	8,089	8
Other Objects		8	8		8
<b>Total Undistributed Expenditures - Edu. Media Serv./School Library</b>	<b>185,692</b>	<b>(572)</b>	<b>185,120</b>	<b>185,108</b>	<b>12</b>
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	247,318	(50)	247,268	247,268	-
Salaries of Secretarial and Clerical Assistants	39,366		39,366	39,366	-
Other Purchased Services (400-500 Series)	4,000		4,000	4,000	-
Supplies and Materials	1,000		1,000	990	10
Other Objects		180	180		180
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>291,684</b>	<b>130</b>	<b>291,614</b>	<b>291,604</b>	<b>10</b>
Undistributed Expenditures - Security:					
Salaries	57,345		57,345	57,345	-
<b>Total Undistributed Expenditures - Security</b>	<b>57,345</b>	<b>-</b>	<b>57,345</b>	<b>57,345</b>	<b>-</b>
Total Undistributed Expenditures - Other Oper. and Maint. of Plant	57,345		57,345	57,345	-
Undistributed Expenditures - Student Transportation Services:					
Contract Services (Other than Between Home and School) - Vendor	5,538	(578)	4,960	4,956	4
<b>Total Undist. Expend. - Student Transportation Serv.</b>	<b>5,538</b>	<b>(578)</b>	<b>4,960</b>	<b>4,956</b>	<b>4</b>



CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b><u>PARK AVENUE SCHOOL</u></b>					
UNALLOCATED BENEFITS:					
Health Benefits	\$ 1,310,843	\$	\$ 1,310,843	\$ 1,310,843	\$
TOTAL UNALLOCATED BENEFITS	<u>1,310,843</u>		<u>1,310,843</u>	<u>1,310,843</u>	
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	<u>1,310,843</u>	<u>-</u>	<u>1,310,843</u>	<u>1,310,843</u>	<u>-</u>
TOTAL UNDISTRIBUTED EXPENDITURES	<u>2,014,028</u>	<u>(57,896)</u>	<u>1,956,132</u>	<u>1,956,094</u>	<u>38</u>
TOTAL GENERAL CURRENT EXPENSE	<u>4,940,872</u>	<u>175</u>	<u>4,941,147</u>	<u>4,940,798</u>	<u>349</u>
<b><u>CAPITAL OUTLAY</u></b>					
<b>Equipment:</b>					
Special Education - Instruction:					
Autism	5,200		5,200	5,200	
Bilingual Education - Instruction	2,899	(175)	2,724	2,721	3
Total Equipment	<u>8,099</u>	<u>(175)</u>	<u>7,924</u>	<u>7,921</u>	<u>3</u>
TOTAL CAPITAL OUTLAY	<u>8,099</u>	<u>(175)</u>	<u>7,924</u>	<u>7,921</u>	<u>3</u>
School-Based Expenditures	<u>4,949,071</u>		<u>4,949,071</u>	<u>4,948,719</u>	<u>352</u>
Other Financing Sources:					
Operating Transfer In	<u>4,948,533</u>		<u>4,948,533</u>	<u>4,952,707</u>	<u>(4,174)</u>
Total Other Financing Sources	<u>4,948,533</u>		<u>4,948,533</u>	<u>4,952,707</u>	<u>(4,174)</u>
Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Sources	<u>(538)</u>		<u>(538)</u>	<u>3,988</u>	<u>4,526</u>
Fund Balance, July 1	<u>538</u>		<u>538</u>	<u>538</u>	<u>-</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,526</u>	<u>\$ 4,526</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 16  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

D-3h  
 Sheet #1

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>ORANGE PREP ACADEMY</b>					
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
Regular Programs - Instruction:					
Preschool/Kindergarten - Salaries of Teachers					
Grades 8-6 - Salaries of Teachers	\$ 2,456,972	\$ (37,437)	\$ 2,419,535	\$ 2,419,121	\$ 414
Grades 9-12 - Salaries of Teachers	351,463	(7,582)	343,901	343,901	
Regular Programs - Undistributed Instruction:					
Purchased Professional/Educational Services	6,000	80,660	88,660	88,560	100
Purchased Technical Services	10,932	(10,932)	-	-	
General Supplies	143,223	(6,471)	136,752	134,271	2,481
Textbooks	29,286	(3,589)	21,697	20,568	1,129
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>2,995,896</b>	<b>14,649</b>	<b>3,010,545</b>	<b>3,006,361</b>	<b>4,184</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
Learning and/or Language Disabilities:					
Salaries of Teachers	56,337	(9,882)	46,455	46,455	
Other Salaries for Instruction	27,766		27,766	27,766	
Other Purchased Services (400-500 Series)	2,000		2,000	997	1,003
General Supplies	8,000	282	8,282	7,541	721
Textbooks	3,900	(2,400)	800	548	252
<b>Total Learning and/or Language Disabilities</b>	<b>97,103</b>	<b>(12,020)</b>	<b>85,083</b>	<b>83,305</b>	<b>1,778</b>
Multiple Disabilities:					
Salaries of Teachers	62,845		62,845	62,845	
Other Salaries for Instruction	21,439	(1)	21,437	21,437	
Purchased Technical Services	5,000	(4,000)	1,000	1,000	
Other Purchased Services (400-500 Series)	2,000	120	2,120	2,000	120
General Supplies	9,000	89	9,089	8,812	277
Textbooks	3,000	(2,000)	1,000	919	81
Other Objects	1,000		1,000	1,000	
<b>Total Multiple Disabilities</b>	<b>104,283</b>	<b>(5,792)</b>	<b>98,491</b>	<b>98,013</b>	<b>478</b>
Resource Room/Resource Center:					
Salaries of Teachers	632,676		632,676	632,676	
Other Salaries for Instruction	107,382	(7)	107,355	107,355	
Purchased Professional/Educational Services	4,000		4,000	4,000	
Purchased Technical Services	3,000		3,000	2,950	50
Other Purchased Services (400-500 Series)	8,000		8,000	8,000	
General Supplies	12,000	628	12,628	10,700	1,928
Textbooks	5,000	(1,000)	5,000	4,991	9
Other Objects	2,556		2,556	2,556	
<b>Total Resource Room/Resource Center</b>	<b>775,594</b>	<b>(379)</b>	<b>775,215</b>	<b>773,228</b>	<b>1,987</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>976,980</b>	<b>(16,191)</b>	<b>956,789</b>	<b>954,546</b>	<b>2,243</b>
Bilingual Education - Instruction:					
Salaries of Teachers	327,903	(2,437)	325,466	325,466	
Other Salaries for Instruction	32,535	(264)	32,281	32,281	
Purchased Technical Services	875		875	823	52
Other Purchased Services (400-500 Series)	1,500		1,500	1,500	
General Supplies	3,500		3,500	3,500	
Textbooks	1,000		1,000	-	1,000
<b>Total Bilingual Education - Instruction</b>	<b>367,313</b>	<b>(2,691)</b>	<b>364,622</b>	<b>363,570</b>	<b>1,052</b>
School-Sponsored Cocurricular Activities - Instruction:					
Salaries	43,289	(1)	43,288	43,288	
<b>Total School-Sponsored Cocurricular Activities - Instruction</b>	<b>43,289</b>	<b>(1)</b>	<b>43,288</b>	<b>43,288</b>	
<b>Total Instruction</b>	<b>4,383,478</b>	<b>(6,234)</b>	<b>4,377,244</b>	<b>4,367,765</b>	<b>9,479</b>
Undistributed Expenditures - Attendance and Social Work:					
Salaries	70,985	(3)	70,983	70,983	
Supplies and Materials	900		900	736	164
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>71,885</b>	<b>(3)</b>	<b>71,883</b>	<b>71,719</b>	<b>164</b>
Undistributed Expenditures - Health Services:					
Salaries	98,890	(1,954)	96,926	96,926	
Supplies and Materials	1,775	116	1,891	1,775	116
<b>Total Undistributed Expenditures - Health Services</b>	<b>100,665</b>	<b>(1,838)</b>	<b>98,817</b>	<b>98,701</b>	<b>116</b>
Undistributed Expenditures - Other Supp. Services Students - Guidance:					
Salaries of Other Professional Staff	114,878	(2)	114,876	114,876	
Supplies and Materials	800	25	825	652	173
<b>Total Undistributed Expenditures - Other Supp. Services Students - Guidance</b>	<b>115,678</b>	<b>23</b>	<b>115,701</b>	<b>115,528</b>	<b>173</b>
Undistributed Expenditures - Improvement of Instruction Services:					
Salaries of Supervisor of Instruction	4,350	(3)	4,347	4,347	
Supplies and Materials	1,500		1,500	1,500	
<b>Total Undistributed Expenditures - Improvement of Instruction Services</b>	<b>5,850</b>	<b>(3)</b>	<b>5,847</b>	<b>5,847</b>	
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	61,296		61,296	61,251	45
Salaries of Technology Coordinators	65,334	(1)	65,333	65,333	
Purchased Professional and Technical Services	5,186	690	5,876	5,186	690
Supplies and Materials	18,609	527	19,136	16,161	2,955
<b>Total Undistributed Expenditures - Educational Media Services/School Library</b>	<b>170,425</b>	<b>1,216</b>	<b>171,641</b>	<b>167,951</b>	<b>3,690</b>
Undistributed Expenditures - Instructional Staff Training Services:					
Other Purchased Services (400-500 Series)	2,000		2,000	1,318	682
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<b>2,000</b>		<b>2,000</b>	<b>1,318</b>	<b>682</b>
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals	465,093	(434)	464,659	464,659	
Salaries of Secretarial and Clerical Assistants	182,399	(1)	182,398	182,398	
Supplies and Materials	9,000	59	9,059	8,655	404
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>656,492</b>	<b>(376)</b>	<b>656,110</b>	<b>655,712</b>	<b>398</b>
Undistributed Expenditures - Security:					
Salaries	134,723	(1)	134,722	134,722	
General Supplies	2,300	630	2,930	2,505	425
<b>Total Undistributed Expenditures - Security</b>	<b>137,023</b>	<b>629</b>	<b>137,652</b>	<b>137,227</b>	<b>425</b>
<b>Total Undistributed Expenditures - Other Operations and Maintenance of Plant</b>	<b>137,023</b>	<b>629</b>	<b>137,652</b>	<b>137,227</b>	<b>425</b>
Undistributed Expenditures - Student Transportation Services:					
Contract Services (Other than Between Home and School) - Vendor	8,616	6,586	15,202	12,843	2,359
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>8,616</b>	<b>6,586</b>	<b>15,202</b>	<b>12,843</b>	<b>2,359</b>
<b>UNALLOCATED BENEFITS:</b>					
Health Benefits	1,750,278		1,750,278	1,750,278	
<b>TOTAL UNALLOCATED BENEFITS</b>	<b>1,750,278</b>		<b>1,750,278</b>	<b>1,750,278</b>	
<b>TOTAL PENSION SERVICES - EMPLOYEE BENEFITS:</b>					
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	1,750,278		1,750,278	1,750,278	
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>3,018,903</b>	<b>6,234</b>	<b>3,025,137</b>	<b>3,016,824</b>	<b>8,213</b>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<b>7,402,381</b>		<b>7,402,381</b>	<b>7,384,669</b>	<b>17,892</b>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

D-3h  
 Sheet #2

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b><u>ORANGE PREP ACADEMY</u></b>					
School-Based Expenditures	\$ 7,402,361	\$ -	\$ 7,402,361	\$ 7,364,886	\$ 17,692
Other Financing Sources:					
Operating Transfer In	7,380,464		7,380,464	7,366,676	3,786
Total Other Financing Sources	7,380,464		7,380,464	7,366,676	3,786
Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Sources	(11,917)		(11,917)	1,988	13,906
Fund Balance, July 1	11,917		11,917	11,917	(0)
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ 13,906	\$ 13,906

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>ORANGE HIGH SCHOOL</b>					
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
Regular Programs - Instruction:					
Grades 9-12 - Salaries of Teachers	\$ 4,063,036	\$ (6,018)	\$ 4,057,018	\$ 4,056,897	\$ 321
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	2,160	(226)	1,934	1,934	
Purchased Professional-Educational Services	19,690	30,850	50,540	50,390	150
Purchased Technical Services	12,800		12,800	12,799	1
Other Purchased Services (400-500 Series)	20,000		20,000	19,447	553
General Supplies	202,564	(4,702)	197,862	189,298	8,563
Textbooks	15,000	(5,000)	10,000	8,154	1,846
Other Objects	-	310	310	-	310
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>4,335,250</b>	<b>15,214</b>	<b>4,350,464</b>	<b>4,336,720</b>	<b>11,743</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
Cognitive - Mild:					
Salaries of Teachers	170,885		170,885	170,865	
Other Salaries for Instruction	156,178		156,178	156,178	
Purchased Professional-Educational Services	1,000		1,000	750	250
Purchased Technical Services	6,000		6,000	5,000	1,000
General Supplies	2,000	29	2,029	1,949	80
Textbooks	1,000	81	1,081	845	236
Other Objects	9,000	(9,000)		-	
<b>Total Cognitive - Mild</b>	<b>346,063</b>	<b>(8,690)</b>	<b>337,373</b>	<b>335,607</b>	<b>1,566</b>
Resource Room/Resource Center:					
Salaries of Teachers	698,658	3,210	701,868	698,657	3,211
Other Salaries for Instruction	69,794		69,794	69,794	
Purchased Professional-Educational Services	12,000	(8,705)	3,295	3,295	
Purchased Technical Services	1,000		1,000	1,000	
Other Purchased Services (400-500 Series)	20,000		20,000	20,000	
General Supplies	6,000	1,029	7,029	5,727	1,302
Other Objects	24,000		24,000	24,000	
<b>Total Resource Room/Resource Center</b>	<b>831,452</b>	<b>(4,466)</b>	<b>826,986</b>	<b>822,473</b>	<b>4,514</b>
Autism:					
Purchased Professional-Educational Services	2,000	(2,000)			
Other Purchased Services (400-500 Series)	5,500		5,500	5,500	
General Supplies	4,479	1,265	5,744	3,945	1,798
Textbooks	3,000	(2,500)	500		500
Other Objects	4,500	(2,200)	2,300	2,286	14
<b>Total Autism</b>	<b>19,479</b>	<b>(5,435)</b>	<b>14,044</b>	<b>11,732</b>	<b>2,312</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>1,196,994</b>	<b>(18,791)</b>	<b>1,178,203</b>	<b>1,169,612</b>	<b>8,392</b>
Bilingual Education - Instruction:					
Salaries of Teachers	332,478		332,478	332,478	
Purchased Professional-Educational Services	6,000	(6,000)			
Purchased Technical Services	1,000		1,000		1,000
Other Purchased Services (400-500 Series)	4,000		4,000	4,000	
General Supplies	6,185	2,112	8,307	5,165	3,142
Other Objects	9,000	(9,000)			
<b>Total Bilingual Education - Instruction</b>	<b>358,673</b>	<b>(12,888)</b>	<b>345,785</b>	<b>341,643</b>	<b>4,142</b>
School-Sponsored Co-curricular Activities - Instruction:					
Salaries	58,704		58,704	58,704	
Purchased Services (300-500 Series)	12,015		12,015	9,892	2,123
Supplies and Materials	5,000	910	5,910	4,976	932
<b>Total School-Sponsored Co-curricular Activities - Instruction</b>	<b>75,719</b>	<b>910</b>	<b>76,629</b>	<b>73,574</b>	<b>3,055</b>
Before/After School Programs - Instruction:					
Purchased Services (400-500 Series)	5,000		5,000	5,000	
Supplies and Materials	5,168	(2,500)	3,668	3,608	60
<b>Total Before/After School Programs - Instruction</b>	<b>11,168</b>	<b>(2,500)</b>	<b>8,668</b>	<b>8,608</b>	<b>60</b>
<b>Total Instruction</b>	<b>5,977,804</b>	<b>(18,055)</b>	<b>5,959,749</b>	<b>5,932,357</b>	<b>27,392</b>
Undistributed Expenditures - Attendance and Social Work:					
Salaries	100,397	(1,561)	98,836	98,836	
Other Purchased Services (400-500 Series)	2,000		2,000	2,000	
Supplies and Materials	7,500		7,500	4,147	3,353
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>109,897</b>	<b>(1,561)</b>	<b>108,336</b>	<b>104,983</b>	<b>3,353</b>
Undistributed Expenditures - Health Services:					
Salaries	189,430	(1,368)	188,032	188,032	
Purchased Professional and Technical Services	500		500	500	
Supplies and Materials	2,500	403	2,903	2,500	403
<b>Total Undistributed Expenditures - Health Services</b>	<b>192,430</b>	<b>(995)</b>	<b>191,435</b>	<b>190,532</b>	<b>903</b>
Undistributed Expenditures - Other Supp. Services Students - Guidance:					
Salaries of Other Professional Staff	251,669		251,669	251,669	
Purchased Professional and Educational Services	6,000	(1,700)	6,300	6,232	68
Supplies and Materials	20,320	14	20,334	20,181	153
<b>Total Undistributed Expenditures - Other Supp. Services Students - Guidance</b>	<b>278,089</b>	<b>(1,686)</b>	<b>276,403</b>	<b>278,082</b>	<b>221</b>
Undist. Expend. - Improvement of Inst. Serv.:					
Salaries of Other Professional Staff	840	(2)	838	836	
Supplies and Materials	3,000		3,000	2,737	263
<b>Total Undist. Expend. - Improvement of Inst. Serv.</b>	<b>3,840</b>	<b>(2)</b>	<b>3,838</b>	<b>3,575</b>	<b>263</b>
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	55,674		55,674	55,674	
Salaries of Technology Coordinators	63,948		63,948	63,948	
Purchased Professional and Technical Services	500		500		500
Supplies and Materials	21,875	557	22,432	21,176	1,256
<b>Total Undistributed Expenditures - Educational Media Services/School Library</b>	<b>141,997</b>	<b>557</b>	<b>142,554</b>	<b>140,758</b>	<b>1,756</b>
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals/ Program Directors	455,989	(1)	455,989	455,989	
Salaries of Secretarial and Clerical Assistants	233,783	(1)	233,782	233,782	
Purchased Professional and Technical Services	12,000		12,000	12,000	
Supplies and Materials	15,973	1,951	17,924	15,931	1,993
Other Objects	1,000		1,000	924	76
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>718,748</b>	<b>(1,949)</b>	<b>720,695</b>	<b>718,626</b>	<b>2,069</b>
Undistributed Expenditures - Security:					
Salaries	229,174	(1)	229,173	229,173	
General Supplies	4,000		4,000		4,000
<b>Total Undistributed Expenditures - Security</b>	<b>233,174</b>	<b>(1)</b>	<b>233,173</b>	<b>229,173</b>	<b>4,000</b>
Undistributed Expenditures - Other Operations and Maintenance of Plant					
Undistributed Expenditures - Student Transportation Services:					
Contract Services (Other than Between Home and School) - Vendor	46,128	27,794	73,922	73,640	282
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>46,128</b>	<b>27,794</b>	<b>73,922</b>	<b>73,640</b>	<b>282</b>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>ORANGE HIGH SCHOOL</b>					
<b>UNALLOCATED BENEFITS:</b>					
Health Benefits	\$ 2,327,047	\$	\$ 2,327,047	\$ 2,327,046	\$ 1
<b>TOTAL UNALLOCATED BENEFITS</b>	<u>2,327,047</u>		<u>2,327,047</u>	<u>2,327,046</u>	<u>1</u>
<b>TOTAL PENSION SERVICES - EMPLOYEE BENEFITS</b>	<u>2,327,047</u>	<u>-</u>	<u>2,327,047</u>	<u>2,327,046</u>	<u>1</u>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<u>4,063,248</u>	<u>26,055</u>	<u>4,079,303</u>	<u>4,066,455</u>	<u>12,848</u>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<u>10,031,052</u>	<u>8,000</u>	<u>10,039,052</u>	<u>9,996,812</u>	<u>40,240</u>
<b>CAPITAL OUTLAY</b>					
<b>Equipment:</b>					
Regular Program - Instruction: Grades 9 - 12	8,000	(8,000)			
<b>Total Equipment</b>	<u>8,000</u>	<u>(8,000)</u>			
<b>TOTAL CAPITAL OUTLAY</b>	<u>8,000</u>	<u>(8,000)</u>			
<b>School-Based Expenditures</b>	<u>10,039,052</u>		<u>10,039,052</u>	<u>9,996,812</u>	<u>40,240</u>
<b>Other Financing Sources:</b>					
Operating Transfer In	10,017,249		10,017,249	9,996,262	18,887
<b>Total Other Financing Sources</b>	<u>10,017,249</u>		<u>10,017,249</u>	<u>9,996,262</u>	<u>18,887</u>
<b>Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing Sources (Uses)</b>	<u>(21,803)</u>		<u>(21,803)</u>	<u>(580)</u>	<u>21,223</u>
<b>Fund Balance, July 1</b>	<u>21,803</u>		<u>21,803</u>	<u>21,803</u>	<u>-</u>
<b>Fund Balance, June 30</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,253</u>	<u>\$ 21,253</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 16  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>ROSA PARKS ELEMENTARY SCHOOL</b>					
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
Regular Programs - Instruction:					
Kindergarten - Salaries of Teachers	\$ 402,102	\$ (723)	\$ 401,379	\$ 401,379	\$
Grades 1-5 - Salaries of Teachers	2,267,863	(1)	2,267,862	2,267,862	
Grades 6-8 - Salaries of Teachers	1,046,687	(28)	1,046,659	1,046,659	
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	117,003	(2,715)	114,288	114,288	
Purchased Professional-Educational Services	5,000	(4,270)	730	680	70
Other Purchased Services (400-500 Series)	1,800	-	1,800	1,800	
General Supplies	229,868	(589)	229,180	228,815	365
Other Objects	10,000	-	10,000	9,988	12
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>4,080,324</b>	<b>(8,426)</b>	<b>4,071,898</b>	<b>4,071,451</b>	<b>447</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
Learning and/or Language Disabilities:					
Salaries of Teachers	58,763	(81)	58,682	58,682	
Other Purchased Services (400-500 Series)	-	40	40	-	40
General Supplies	5,000	-	5,000	4,700	300
Textbooks	1,500	-	1,500	1,498	2
Other Objects	3,500	-	3,500	3,785	18
<b>Total Learning and/or Language Disabilities</b>	<b>68,763</b>	<b>262</b>	<b>69,022</b>	<b>68,665</b>	<b>360</b>
Resource Room/Resource Center:					
Salaries of Teachers	354,837	(1)	354,836	354,836	
Other Salaries for Instruction	83,409	-	83,409	83,408	1
Other Purchased Services (400-500 Series)	-	8	8	-	8
General Supplies	15,000	-	15,000	14,971	29
Textbooks	2,500	-	2,500	2,500	
Other Objects	5,000	-	5,000	5,000	
<b>Total Resource Room/Resource Center</b>	<b>460,746</b>	<b>7</b>	<b>460,753</b>	<b>460,724</b>	<b>29</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>529,509</b>	<b>269</b>	<b>529,778</b>	<b>529,389</b>	<b>389</b>
Bilingual Education - Instruction:					
Salaries of Teachers	478,175	(327)	477,848	477,648	200
Other Salaries for Instruction	63,520	(495)	63,025	63,025	
General Supplies	7,542	79	7,621	7,621	
Textbooks	3,000	-	3,000	2,977	23
Other Objects	6,000	-	6,000	6,000	
<b>Total Bilingual Education - Instruction</b>	<b>558,237</b>	<b>(743)</b>	<b>557,494</b>	<b>557,471</b>	<b>23</b>
School-Sponsored Co-curricular Activities - Instruction:					
Salaries	23,730	(17,880)	5,850	5,850	
Purchased Services (300-500 Series)	10,500	1,495	11,995	11,993	92
Supplies and Materials	6,000	-	6,000	6,000	
<b>Total School-Sponsored Co-curricular Activities - Instruction</b>	<b>40,230</b>	<b>(16,385)</b>	<b>23,845</b>	<b>23,753</b>	<b>92</b>
<b>Total Instruction</b>	<b>5,208,300</b>	<b>(25,285)</b>	<b>5,183,015</b>	<b>5,182,064</b>	<b>951</b>
Undistributed Expenditures - Attendance and Social Work:					
Purchased Professional and Technical Services	1,000	-	1,000	1,000	
Other Purchased Services (400-500 Series)	2,500	-	2,500	1,884	616
Supplies and Materials	1,780	-	1,780	1,780	
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>5,280</b>	<b>-</b>	<b>5,280</b>	<b>4,664</b>	<b>616</b>
Undistributed Expenditures - Health Services:					
Salaries	134,860	-	134,860	134,860	
Other Purchased Services (400-500 Series)	3,000	-	3,000	2,838	162
<b>Total Undistributed Expenditures - Health Services</b>	<b>137,860</b>	<b>-</b>	<b>137,860</b>	<b>137,698</b>	<b>162</b>
Undistributed Expenditures - Other Support Services Students - Guidance:					
Salaries of Other Professional Staff	150,817	(634)	150,183	150,183	
<b>Total Undistributed Expenditures - Other Support Services Students - Guidance</b>	<b>150,817</b>	<b>(634)</b>	<b>150,183</b>	<b>150,183</b>	
Undistributed Expenditures - Improvement of Instructional Services:					
Purchased Professional - Educational Services	1,500	-	1,500	1,500	
<b>Total Undistributed Expenditures - Improvement of Instructional Services</b>	<b>1,500</b>	<b>-</b>	<b>1,500</b>	<b>1,500</b>	
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	94,171	38,480	132,651	130,492	2,159
Salaries of Technology Coordinators	172,930	-	172,930	172,930	
Miscellaneous Purchased Services	23,349	-	23,349	22,983	366
<b>Total Undistributed Expenditures - Educational Media Services/School Library</b>	<b>290,450</b>	<b>38,480</b>	<b>328,930</b>	<b>326,405</b>	<b>2,525</b>
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	454,503	(8,574)	445,929	445,929	
Salaries of Secretarial and Clerical Assistants	99,033	-	99,033	99,033	
Other Salaries	6,000	(6,000)	-	-	
Supplies and Materials	19,150	2,031	21,181	20,712	469
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>578,686</b>	<b>(12,543)</b>	<b>566,143</b>	<b>565,674</b>	<b>469</b>
Undistributed Expenditures - Security:					
Salaries	117,817	(1)	117,816	117,816	
General Supplies	750	-	750	652	98
<b>Total Undistributed Expenditures - Security</b>	<b>118,567</b>	<b>(1)</b>	<b>118,566</b>	<b>118,468</b>	<b>98</b>
Total Undistributed Expenditures - Other Operations and Maintenance of Plant:					
Undistributed Expenditures - Student Transportation Services:					
Contact Services (Other than Between Home and School) - Vendor	8,543	(17)	8,526	8,526	
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>8,543</b>	<b>(17)</b>	<b>8,526</b>	<b>8,526</b>	
<b>UNALLOCATED BENEFITS:</b>					
Health Benefits	1,788,470	-	1,788,470	1,788,470	
<b>TOTAL UNALLOCATED BENEFITS</b>	<b>1,788,470</b>	<b>-</b>	<b>1,788,470</b>	<b>1,788,470</b>	<b>-</b>
<b>TOTAL PENSION SERVICES - EMPLOYEE BENEFITS</b>	<b>1,788,470</b>	<b>-</b>	<b>1,788,470</b>	<b>1,788,470</b>	<b>-</b>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>3,090,173</b>	<b>25,285</b>	<b>3,105,458</b>	<b>3,101,588</b>	<b>3,870</b>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<b>8,288,473</b>	<b>(0)</b>	<b>8,288,473</b>	<b>8,283,652</b>	<b>4,821</b>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 16  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>ROSA PARKS ELEMENTARY SCHOOL</b>					
School-Based Expenditures	\$ 8,268,473	\$ -	\$ 8,268,473	\$ 8,283,652	\$ 4,821
Other Financing Sources (Uses): Operating Transfer In	8,287,930		8,287,930	8,288,671	(741)
Total Other Financing Sources (Uses)	8,287,930		8,287,930	8,288,671	(741)
Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Sources (Uses)	(543)		(543)	5,018	5,582
Fund Balance, July 1	543		543	543	-
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ 5,582	\$ 5,582

**E. SPECIAL REVENUE FUND**



CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF REVENUE AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Title I 2018-2019	Title I 2017-2018	Title I Reallocated 2018-2019	Title II 2018-2019	Title III 2018-2019		Carl Perkins 2018-2019	Title IV 2018-2019	IDEA 2018-2019	IDEA 2018-2019	National ESEA 2018-2019	Preschool Aid	Total 2019
<b>REVENUE</b>													
Federal Sources	\$ 2,220,879	\$ 52,355	\$ 138,983	\$ 287,375	\$ 115,327	\$ 31,613	\$ 24,343	\$ 114,115	\$ 1,418,637	\$ 47,280	\$ 14,594	\$	\$ 5,028,335
State Sources												10,411,083	10,513,442
Local Sources													194,822
<b>Total Revenue</b>	<u>\$ 2,220,879</u>	<u>\$ 52,355</u>	<u>\$ 138,983</u>	<u>\$ 287,375</u>	<u>\$ 115,327</u>	<u>\$ 31,613</u>	<u>\$ 24,343</u>	<u>\$ 114,115</u>	<u>\$ 1,418,637</u>	<u>\$ 47,280</u>	<u>\$ 14,594</u>	<u>\$ 10,411,083</u>	<u>\$ 15,734,599</u>
<b>EXPENDITURES</b>													
<b>Instruction:</b>													
Salaries of Teachers	\$ 260,319	\$ 2,000	\$ 87,045	\$	\$ 112,365	\$	\$	\$ 22,388	\$	\$	\$	\$ 1,531,471	\$ 2,329,305
Other Salaries for Instruction	246,726											527,526	819,027
Unused Vacation Payment to Terminated /Retired Staff												10,000	10,000
Purchased Professional and Educational Services												69,005	134,342
Purchased Professional and Technical Services								23,858					131,889
Purchased Technical Services													14,754
Other Purchased Services									554,566			9,779	564,345
Tuition													31,195
Supplies and Materials	23,109	4,232											27,341
General Supplies	44,332	11,510	25,978			31,613		14,289	43,897			50,679	227,672
Other Objects	20,824								4,394	3,000			28,218
<b>Total Instruction</b>	<u>595,310</u>	<u>17,742</u>	<u>113,021</u>		<u>112,365</u>	<u>31,613</u>		<u>60,533</u>	<u>602,857</u>	<u>3,000</u>		<u>2,198,460</u>	<u>4,318,268</u>
<b>Support Services:</b>													
Salaries	183,446	27,856	17,340										378,614
Salaries of Principals/ Program Directors	115,000											122,971	237,971
Salaries of Other Professional Staff												522,765	522,765
Salaries of Secretarial and Clerical Employees												58,414	84,497
Other Salaries				19,000					118,000			88,735	225,735
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists												99,277	99,277
Salaries of Master Teachers												335,569	335,569
Unused Vacation Payment to Terminated/Retired Staff												10,000	11,253
Employee Benefits	50,270		7,985						36,560			821,924	918,759
Purchased Educational Services - Contracted Pre-K												4,552,851	4,552,851
Purchased Educational Services - Head Start												1,191,276	1,191,276
Purchased Professional-Educational Services												33,591	34,091
Purchased Professional and Technical Services	131,420	1,823							583,378	14,015		7,168	730,636
Other Purchased Professional Services									16,691				23,859
Other Purchased Services			617		2,962		45,035		59,028		11,133		118,775
Cleaning, Repairs and Maintenance Services												254,835	254,835
Rentals												410,000	410,000
Contractual Services (Other Than Between Home												7,725	27,917
Contractual Services (Field Trips)												5,487	5,487
Travel								8,547				78,418	87,742
Miscellaneous Purchased Services											3,461	13,249	70,787
Supplies and Materials	35,347	4,934		13,788									67,632
General Supplies	45,475												11,406
Other Objects									2,103				35,159
Salaries of Security													75,070
<b>Total Support Services</b>	<u>580,958</u>	<u>34,613</u>	<u>25,942</u>	<u>32,796</u>	<u>2,962</u>			<u>53,582</u>	<u>815,780</u>	<u>36,172</u>	<u>14,594</u>	<u>8,657,897</u>	<u>10,235,098</u>
<b>Facilities Acquisition and Construction Services:</b>													
Instructional Equipment	15,000						24,343			8,108			87,362
<b>Total Facilities Acquisition and Construction Services</b>	<u>15,000</u>						<u>24,343</u>			<u>8,108</u>			<u>87,362</u>
<b>Total Expenditures</b>	<u>1,171,288</u>	<u>52,355</u>	<u>138,983</u>	<u>32,796</u>	<u>115,327</u>	<u>31,613</u>	<u>24,343</u>	<u>114,115</u>	<u>1,418,637</u>	<u>47,280</u>	<u>14,594</u>	<u>10,858,157</u>	<u>14,875,503</u>
<b>Excess (Deficiency) of Revenues Over/(Under) Expenditures</b>	<u>1,049,611</u>			<u>254,579</u>								<u>(445,084)</u>	<u>859,096</u>
<b>Other Financing Sources (Uses):</b>													
Transfer in from General Fund												445,094	445,094
Contribution to School-Based Budgets	(1,049,611)			(254,579)									(1,304,190)
<b>Total Other Financing Sources (Uses)</b>	<u>(1,049,611)</u>			<u>(254,579)</u>								<u>445,094</u>	<u>(859,096)</u>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Advance Computer Science 2019-2020	Career Pathways Program 2018-2019	Career Pathways Program 2017-2018	Robert Woods Johnson Program	Montclair State Program	Montclair State Summer Program	Title IV Part B 2018-2019	Page Total
<b>REVENUE</b>								
Federal Sources	\$ 33,633						\$ 527,221	\$ 560,854
State Sources		69,446	32,933					102,379
Local				14,069	129,928	50,825		194,822
<b>Total Revenue</b>	<u>33,633</u>	<u>\$ 69,446</u>	<u>\$ 32,933</u>	<u>\$ 14,069</u>	<u>\$ 129,928</u>	<u>\$ 50,825</u>	<u>\$ 527,221</u>	<u>\$ 858,055</u>
<b>EXPENDITURES</b>								
Instruction:								
Salaries of Teachers	\$ 7,560	\$ 26,700			\$ 13,873	\$ 50,825	\$ 214,759	\$ 313,717
Other Salaries for Instruction					44,775			44,775
Purchased Professional and Technical Services							108,013	108,013
Purchased Professional and Educational Services					65,337			65,337
Purchased Technical Services								
Other Purchased Services		6,479	8,275					14,754
Tuition								
Supplies and Materials		928	455		5,943		23,869	31,195
General Supplies								
Other Objects							5,576	5,576
Total Instruction	<u>7,560</u>	<u>34,107</u>	<u>8,730</u>		<u>129,928</u>	<u>50,825</u>	<u>352,217</u>	<u>583,367</u>
Support Services:								
Salaries	8,820	5,600		11,352			124,200	149,972
Salaries of Principals/Program Directors								
Salaries of Other Professional Staff								
Salaries of Secretarial and Clerical Employees							26,083	26,083
Other Salaries								
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists								
Coaches and Master Teachers								
Employee Benefits	1,253							1,253
Purchased Professional and Technical Services - Contracted Pre-K								
Purchased Professional-Educational Services								
Purchased Professional and Technical Services		500						500
Other Purchased Professional Services								
Other Purchased Services								
Cleaning, Repairs and Maintenance Services								
Rentals								
Contractual Services (Field Trips)								
Travel								
Miscellaneous Purchased Services								
Supplies and Materials	16,000						20,000	36,000
General Supplies			13,531	2,717			3,944	20,192
Other Objects								
Salaries of Security							777	777
Total Support Services	<u>26,073</u>	<u>6,100</u>	<u>13,531</u>	<u>14,069</u>			<u>175,004</u>	<u>234,777</u>
Facilities Acquisition and Construction Services:								
Instructional Equipment		29,239	10,672					39,911
Total Facilities Acquisition and Construction Services		<u>29,239</u>	<u>10,672</u>					<u>39,911</u>
<b>Total Expenditures</b>	<u>33,633</u>	<u>69,446</u>	<u>32,933</u>	<u>14,069</u>	<u>129,928</u>	<u>50,825</u>	<u>527,221</u>	<u>858,055</u>
<b>Excess (Deficiency) of Revenues Over/(Under) Expenditures</b>								
<b>Other Financing Sources (Uses):</b>								
Transfer in from General Fund								
Contribution to School-Based Budgets								
<b>Total Other Financing Sources (Uses)</b>								
<b>Excess (Deficiency) of Revenues and Other Financing Sources</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
SPECIAL REVENUE FUND  
STATEMENT OF PRESCHOOL EDUCATION AID  
BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	Original Budget	Budget Transfers	2019 Final Budget	Actual	Variance
<b>EXPENDITURES</b>					
Instruction:					
Salaries of Teachers	\$ 1,622,736	\$ 3,813	\$ 1,626,549	\$ 1,531,471	\$ 95,078
Other Salaries for Instruction	537,479	10,048	547,527	527,526	20,001
Unused Vacation Payment to Terminated /Retired Staff	10,000		10,000	10,000	
Purchased Professional and Educational Services		69,876	69,876	69,005	871
Other Purchased Services	50,000	(20,000)	30,000	9,779	20,221
General Supplies	65,000	(1,766)	63,234	50,679	12,555
Other Objects	25,000	(5,092)	19,908		19,908
	<u>2,310,215</u>	<u>56,879</u>	<u>2,367,094</u>	<u>2,198,460</u>	<u>168,634</u>
Support Services:					
Salaries of Program Directors	122,971		122,971	122,971	
Salaries of Other Professional Staff	522,989	11,358	534,347	522,765	11,582
Salaries of Secretarial and Clerical Assistants	58,867	(420)	58,447	58,414	33
Other Salaries	127,359	(20,924)	106,435	88,735	17,700
Salaries of Community Parent Involvement Specialists	100,786	646	101,432	99,277	2,155
Salaries of Master Teachers	355,705	(4,049)	351,656	333,569	18,087
Unused Vacation Payment to Terminated/Retired Staff	10,000		10,000	10,000	
Employee Benefits	856,832	(5,741)	851,091	821,924	29,167
Purchased Educational Services - Contracted	4,510,825	58,241	4,569,066	4,552,851	16,215
Purchased Educational Services - Head Start	1,623,545	(337,710)	1,285,835	1,191,276	94,559
Other Purchased Professional Educational Services	67,000	(15,000)	52,000	33,591	18,409
Other Purchased Professional Services	30,000	555	30,555	7,168	23,387
Cleaning, Repairs and Maintenance Services	128,125	171,018	299,143	254,835	44,308
Rentals	410,000		410,000	410,000	
Contracted Services (Field Trips)	35,000	(9,381)	25,619	7,725	17,894
Travel	12,100		12,100	6,467	5,633
Miscellaneous Purchased Services		100,000	100,000	78,418	21,582
Supplies and Materials	35,000	(15,000)	20,000	13,249	6,751
Other Objects	20,000	(5,000)	15,000	9,303	5,697
Salaries of Security	-	35,159	35,159	35,159	-
Total Support Services	<u>9,027,104</u>	<u>(36,248)</u>	<u>8,990,856</u>	<u>8,657,697</u>	<u>333,159</u>
Facilities Acquisition and Construction Services:					
Instructional Equipment	20,000	(10,000)	10,000		10,000
Noninstructional Equipment	20,406	(10,631)	9,775		9,775
Total Facilities Acquisition and Construction Services	<u>40,406</u>	<u>(20,631)</u>	<u>19,775</u>		<u>19,775</u>
<b>Total Expenditures</b>	<u>\$ 11,377,725</u>	<u>\$ -</u>	<u>\$ 11,377,725</u>	<u>\$ 10,856,157</u>	<u>\$ 521,568</u>
<u>Calculation of Carryover</u>					
Total 2018-19 Pre-K/ECPA Aid Allocation		\$ 10,277,833			
Add: Actual Pre-K/ECPA Aid Carryover June 30, 2018		636,587			
Local General Fund Contribution		445,094			
Total Funds Available for 2018-19 Budget		<u>11,359,514</u>			
Less: 2018-19 Budgeted ECPA (Including Prior Year Budgeted Carryover)		<u>11,377,725</u>			
Available and Unbudgeted ECPA Funds as of June 30, 2019		<u>(18,211)</u>			
Add: June 30, 2019 Unexpended Pre-K Aid		<u>521,568</u>			
2018-19 Actual Carryover - Pre-K Aid		<u>\$ 503,357</u>			
2018-19 Pre-K Aid Carryover Budgeted in 2019-20		<u>\$ 654,798</u>			

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
SPECIAL REVENUE FUND  
STATEMENT OF PRESCHOOL EDUCATION AID  
BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Program: Preschool - Full Day 3 Year and 4 Year

	2019				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Expenditures</u>					
Instruction:					
Salaries of Teachers	\$ 1,622,736	\$ 3,813	\$ 1,626,549	\$ 1,531,471	\$ 95,078
Other Salaries for Instruction	537,479	10,048	547,527	527,526	20,001
Unused Vacation Payment to Terminated/Retired Staff	10,000		10,000	10,000	
Purchased Professional and Educational Services		69,876	69,876	69,005	871
Other Purchased Services	50,000	(20,000)	30,000	9,779	20,221
General Supplies	65,000	(1,766)	63,234	50,679	12,555
Other Objects	25,000	(5,092)	19,908		19,908
	<u>2,310,215</u>	<u>56,879</u>	<u>2,367,094</u>	<u>2,198,460</u>	<u>168,634</u>
Support Services:					
Salaries of Program Directors	122,971		122,971	122,971	
Salaries of Other Professional Staff	522,989	11,358	534,347	522,765	11,582
Salaries of Secretarial and Clerical Assistants	58,867	(420)	58,447	58,414	33
Other Salaries	127,359	(20,924)	106,435	88,735	17,700
Salaries of Community Parent Involvement Specialists	100,786	646	101,432	99,277	2,155
Salaries of Master Teachers	355,705	(4,049)	351,656	333,569	18,087
Unused Vacation Payment to Terminated/Retired Staff	10,000		10,000	10,000	
Employee Benefits	856,832	(5,741)	851,091	821,924	29,167
Purchased Professional Educational Services - Contracted Pre-K	4,510,825	58,241	4,569,066	4,552,851	16,215
Purchased Professional Educational Services - Head Start	1,623,545	(337,710)	1,285,835	1,191,276	94,559
Other Purchased Professional Educational Services	67,000	(15,000)	52,000	33,591	18,409
Other Purchased Professional Services	30,000	555	30,555	7,168	23,387
Cleaning, Repairs and Maintenance Services	128,125	171,018	299,143	254,835	44,308
Rentals	410,000		410,000	410,000	
Contracted Services (Field Trips)	35,000	(9,381)	25,619	7,725	17,894
Travel	12,100		12,100	6,467	5,633
Miscellaneous Purchased Services		100,000	100,000	78,418	21,582
Supplies and Materials	35,000	(15,000)	20,000	13,249	6,751
Other Objects	20,000	(5,000)	15,000	9,303	5,697
Salaries of Security		35,159	35,159	35,159	
Total Support Services	<u>9,027,104</u>	<u>(36,248)</u>	<u>8,990,856</u>	<u>8,657,697</u>	<u>333,159</u>
Facilities Acquisition and Construction Services:					
Instructional Equipment	20,000	(10,000)	10,000		10,000
Noninstructional Equipment	20,406	(10,631)	9,775		9,775
Total Facilities Acquisition and Construction Services	<u>40,406</u>	<u>(20,631)</u>	<u>19,775</u>		<u>19,775</u>
<b>Total Expenditures</b>	<u>\$ 11,377,725</u>	<u>\$ -</u>	<u>\$ 11,377,725</u>	<u>\$ 10,856,157</u>	<u>\$ 521,568</u>

**F. CAPITAL PROJECTS FUND**

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT**  
**COUNTY OF ESSEX**  
**CAPITAL PROJECTS FUND**  
**SUMMARY SCHEDULE OF PROJECT EXPENDITURES**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

<u>Project Title/Issue</u>	<u>Original Date</u>	<u>Appropriations</u>	<u>Expenditures to Date</u>		<u>Unexpended Balance June 30, 2019</u>
			<u>Prior Years</u>	<u>Current Year</u>	
Various Improvements					
Various School Buildings and Grounds	05/16/17	\$2,550,000	\$ 561,833	\$ 1,571,910	\$ 416,257
Various School Buildings and Grounds	11/16/17	<u>1,194,000</u>	<u>37,208</u>	<u>1,094,551</u>	<u>62,241</u>
		<u>\$3,744,000</u>	<u>\$ 599,041</u>	<u>\$2,666,461</u>	<u>\$ 478,498</u>

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT**  
**COUNTY OF ESSEX**  
**CAPITAL PROJECTS FUND**  
**SUMMARY SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGETARY BASIS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

**Revenues and Other Financing Sources:**

Bond Proceeds	\$ 3,744,000
---------------	--------------

Total Revenues and Other Financing Sources	3,744,000
--	-----------

**Expenditures and Other Financing Uses:**

Construction Services	2,505,815
-----------------------	-----------

Purchased Professional and Technical Services	117,910
---	---------

Bond Cost	12,736
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Payment of Bond Anticipation Note	3,744,000
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Total Expenditures and Other Financing Uses	6,380,461
---	-----------

Excess (Deficiency) of Revenues Over/(Under) Expenditures	(2,636,461)
--	-------------

Net Change in Fund Balance/(Decrease)	(2,636,461)
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Fund Balance, Beginning	3,114,959
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Fund Balance, Ending	\$ 478,498
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**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT**  
**COUNTY OF ESSEX**  
**CAPITAL PROJECTS FUND**  
**SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE**  
**AND PROJECT STATUS - BUDGETARY BASIS**  
**IMPROVEMENT TO VARIOUS SCHOOL BUILDINGS AND GROUNDS**  
**FROM INCEPTION TO JUNE 30, 2019**

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Authorized Cost</u>
Revenues and Other Financing Sources:				
Bond Sale Proceeds	\$	\$ 2,550,000	\$2,550,000	\$2,550,000
Bond Anticipation Proceeds	2,550,000	(2,550,000)		
Total Revenues	<u>2,550,000</u>	<u>-</u>	<u>2,550,000</u>	<u>2,550,000</u>
Expenditures and Other Financing Uses:				
Construction Services	529,152	1,486,389	2,015,541	2,420,000
Purchased Professional and Technical Services	32,681	56,785	89,466	100,000
Bond Cost		28,736	28,736	30,000
Total Expenditures	<u>561,833</u>	<u>1,571,910</u>	<u>2,133,743</u>	<u>2,550,000</u>
Excess (Deficiency) of Revenues Over/(Under) Expenditures	<u>\$ 1,988,167</u>	<u>\$(1,571,910)</u>	<u>\$ 416,257</u>	<u>\$ -</u>
Additional Project Information:				
Project Number		33-2017		
Bond Authorization Date		5/16/2017		
Bonds Authorized		\$ 2,550,000		
Bonds Issued		\$ 2,550,000		
Original Authorized Cost		\$ 2,550,000		
Original Target Completion Date		6/30/2018		
Revised Target Completion Date		6/30/2020		



**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT**  
**COUNTY OF ESSEX**  
**CAPITAL PROJECTS FUND**  
**SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE**  
**AND PROJECT STATUS - BUDGETARY BASIS**  
**IMPROVEMENT TO VARIOUS SCHOOL BUILDINGS AND GROUNDS**  
**FROM INCEPTION TO JUNE 30, 2019**

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Authorized Cost</u>
<b>Revenues and Other Financing Sources:</b>				
Bond Sale Proceeds	\$	\$ 1,194,000	\$1,194,000	\$1,194,000
Bond Anticipation Proceeds	1,194,000	(1,194,000)		
<b>Total Revenues</b>	<u>1,194,000</u>	<u>-</u>	<u>1,194,000</u>	<u>1,194,000</u>
<b>Expenditures and Other Financing Uses:</b>				
Construction Services	23,333	1,019,426	1,042,759	1,105,000
Purchased Professional and Technical Services	13,875	61,125	75,000	75,000
Bond Cost		14,000	14,000	14,000
<b>Total Expenditures</b>	<u>37,208</u>	<u>1,094,551</u>	<u>1,131,759</u>	<u>1,194,000</u>
<b>Excess (Deficiency) of Revenues Over/(Under) Expenditures</b>	<u>\$ 1,156,792</u>	<u>\$(1,094,551)</u>	<u>\$ 62,241</u>	<u>\$ -</u>

**Additional Project Information:**

Project Number	52-2017
Bond Authorization Date	11/16/2017
Bonds Authorized	\$1,194,000
Bonds Issued	\$1,194,000
Original Authorized Cost	\$1,194,000
Original Target Completion Date	6/30/2019
Revised Target Completion Date	6/30/2020

**G. PROPRIETARY FUNDS**

**ENTERPRISE FUND**

**INTERNAL SERVICE FUND**

## H. FIDUCIARY FUNDS

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION  
 TRUST AND AGENCY FUNDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Trust			Agency		
	Unemployment Compensation Trust	Private Purpose Scholarship Fund	Total Trust Fund	Student Activity	Payroll	Total Agency Fund
<b>ASSETS</b>						
Cash and Cash Equivalents	\$ 477,167	\$159,596	\$ 636,763	\$111,233	\$2,157,096	\$2,268,329
Intergovernmental Accounts Receivable: Local					5,476	5,476
<b>Total Assets</b>	<u>\$ 477,167</u>	<u>\$159,596</u>	<u>\$ 636,763</u>	<u>\$111,233</u>	<u>\$2,162,572</u>	<u>\$2,273,805</u>
<b>LIABILITIES</b>						
Payable to Student Groups	\$	\$	\$	\$111,233	\$	\$ 111,233
Accounts Payable	9,869		9,869			
Payroll Deductions and Withholdings					2,162,572	2,162,572
<b>Total Liabilities</b>	<u>\$ 9,869</u>	<u>\$ -</u>	<u>\$ 9,869</u>	<u>\$111,233</u>	<u>\$2,162,572</u>	<u>\$2,273,805</u>
<b>NET POSITION</b>						
Held in Trust for Unemployment Claims and Other Purposes	\$ 467,298	\$	\$ 467,298			
Reserved for Scholarships		159,596	159,596			
<b>Total Net Position</b>	<u>\$ 467,298</u>	<u>\$159,596</u>	<u>\$ 626,894</u>			

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
STATEMENT OF CHANGE IN FIDUCIARY NET POSITION  
TRUST FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Unemployment Compensation Trust</u>	<u>Private Purpose Scholarship Fund</u>	<u>Total Trust Fund</u>
<b>ADDITIONS:</b>			
Contributions:			
Plan Member	\$135,520	\$	\$135,520
Interest Earned		860	860
Total Contributions	<u>135,520</u>	<u>860</u>	<u>136,380</u>
Total Additions	<u>135,520</u>	<u>860</u>	<u>136,380</u>
<b>DEDUCTIONS:</b>			
Quarterly Contribution Reports	105,704		105,704
Scholarships Awarded		3,350	3,350
Total Deductions	<u>105,704</u>	<u>3,350</u>	<u>109,054</u>
Change in Net Position	29,816	(2,490)	27,326
Net Position - Beginning of the Year	<u>437,482</u>	<u>162,086</u>	<u>599,568</u>
Net Position - End of the Year	<u>\$467,298</u>	<u>\$159,596</u>	<u>\$626,894</u>

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
STUDENT ACTIVITY AGENCY FUND SCHEDULE OF RECEIPTS AND DISBURSEMENTS  
FIDUCIARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	Balance <u>June 30, 2018</u>	Cash <u>Receipts</u>	Cash <u>Disbursements</u>	Balance <u>June 30, 2019</u>
<b>ELEMENTARY SCHOOLS:</b>				
Early Childhood Center	\$ 3,982	\$ 2,468	\$ 4,385	\$ 2,065
Cleveland	2,394	5,166	5,307	2,253
Forest	1,475	12,943	11,246	3,172
Heywood	6,566	25,021	24,963	6,624
Lincoln	208	1,394	601	1,001
Rosa Parks	15,864	6,000	11,237	10,627
Oakwood	2,340	3,615	2,151	3,804
Park	14,334	12,749	15,513	11,570
Total Elementary Schools	<u>47,163</u>	<u>69,356</u>	<u>75,403</u>	<u>41,116</u>
<b>JUNIOR HIGH SCHOOL:</b>				
Orange Prep Academy	8,341	933	1,888	7,386
Total Junior High School	<u>8,341</u>	<u>933</u>	<u>1,888</u>	<u>7,386</u>
<b>SENIOR HIGH SCHOOLS:</b>				
Orange High School	50,166	11,706	16,360	45,512
Career and Innovative Academy	264			264
Total Senior High Schools	<u>50,430</u>	<u>11,706</u>	<u>16,360</u>	<u>45,776</u>
Athletic Activities	13,439	79,032	75,516	16,955
Total Other Accounts	<u>13,439</u>	<u>79,032</u>	<u>75,516</u>	<u>16,955</u>
Total All Schools	<u>\$ 119,373</u>	<u>\$161,027</u>	<u>\$169,167</u>	<u>\$ 111,233</u>



**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
PAYROLL AGENCY FUND SCHEDULE OF RECEIPTS AND DISBURSEMENTS  
FIDUCIARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

<u>ASSETS</u>	<u>Balance June 30, 2018</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2019</u>
Cash and Cash Equivalents	\$ 3,594,401	\$69,996,670	\$71,433,975	\$ 2,157,096
Intergovernmental Accounts Receivable	<u>718</u>	<u>4,758</u>	<u></u>	<u>5,476</u>
Total Assets	<u>\$ 3,595,119</u>	<u>\$70,001,428</u>	<u>\$71,433,975</u>	<u>\$ 2,162,572</u>
 <u>LIABILITIES</u>				
Payroll Deductions and Withholdings	\$ 3,595,119	\$37,479,751	\$38,912,298	\$ 2,162,572
Accrued Salaries and Wages	<u></u>	<u>32,521,677</u>	<u>32,521,677</u>	<u></u>
Total Liabilities	<u>\$ 3,595,119</u>	<u>\$70,001,428</u>	<u>\$71,433,975</u>	<u>\$ 2,162,572</u>

**I. LONG-TERM DEBT**

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT**  
**COUNTY OF ESSEX**  
**NONCURRENT (LONG-TERM) DEBT**  
**SCHEDULE OF SERIAL BONDS**  
**AS OF JUNE 30, 2019**

<u>Issue</u>	<u>Original</u>		<u>Annual Maturities</u>		<u>Interest Rate</u>	<u>Issued</u>	<u>Balance June 30, 2019</u>
	<u>Date of Original Issue</u>	<u>Amount of Issue</u>	<u>Date</u>	<u>Amount</u>			
Various Improvements, Series 2019	10/11/2018	\$ 3,744,000.00	9/1/2020	\$ 244,000.00	3.25%		
			9/1/2021	255,000.00	3.25%		
			9/1/2022	275,000.00	3.25%		
			9/1/2023	285,000.00	3.50%		
			9/1/2024	295,000.00	3.50%		
			9/1/2025	310,000.00	3.50%		
			9/1/2026	320,000.00	3.50%		
			9/1/2027	330,000.00	3.50%		
			9/1/2028	340,000.00	3.50%		
			9/1/2029	350,000.00	3.50%		
			9/1/2030	365,000.00	3.50%		
			9/1/2031	375,000.00	3.50%		
						<u>\$ 3,744,000</u>	<u>\$ 3,744,000</u>
						<u>\$ 3,744,000</u>	<u>\$ 3,744,000</u>

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 COUNTY OF ESSEX  
 DEBT SERVICE FUND  
 BUDGETARY COMPARISON SCHEDULE  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
REVENUES:					
Local Sources:					
Local Tax Levy	\$ 116,644	\$	\$ 116,644	\$ 116,644	\$
Total - Local Sources	<u>116,644</u>		<u>116,644</u>	<u>116,644</u>	
Total Revenues	<u>116,644</u>		<u>116,644</u>	<u>116,644</u>	
EXPENDITURES:					
Regular Debt Service:					
Interest on Notes	<u>116,644</u>		<u>116,644</u>	<u>93,600</u>	<u>23,044</u>
Total Regular Debt Service	<u>116,644</u>		<u>116,644</u>	<u>93,600</u>	<u>23,044</u>
Total Expenditures	<u>116,644</u>		<u>116,644</u>	<u>93,600</u>	<u>23,044</u>
Excess/(Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	<u>-</u>		<u>-</u>	<u>23,044</u>	<u>23,044</u>
Fund Balance, July 1	<u>(23,044)</u>		<u>(23,044)</u>	<u>(23,044)</u>	
Fund Balance, June 30	<u>\$ (23,044)</u>	<u>\$ -</u>	<u>\$ (23,044)</u>	<u>\$ -</u>	<u>\$ 23,044</u>
Recapitulation of Excess/(Deficiency) of Revenues Over/(Under) Expenditures:					
Budgeted Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**STATISTICAL SECTION (UNAUDITED)**

## INTRODUCTION TO THE STATISTICAL SECTION

## FINANCIAL TRENDS

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS  
Unaudited

J-1

	Fiscal Year Ending June 30,									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Governmental Activities:</b>										
Net Invested in Capital Assets	\$ 132,154,834	\$ 136,500,710	\$ 140,368,517	\$ 139,303,437	\$ 138,621,212	\$ 137,661,591	\$ 136,238,074	\$ 133,184,391	\$ 132,487,607	\$ 132,843,162
Restricted		344,178	74,934	498,870	6,821,558	6,041,789	5,115,380	2,550,000	3,114,959	478,498
Unrestricted	(6,381,093)	(5,554,983)	(6,243,853)	(3,526,616)	(6,995,267)	(24,830,513)	(23,757,910)	(18,383,363)	(21,489,954)	(26,446,179)
<b>Total Governmental Activities Net Positions</b>	<u>\$ 125,773,741</u>	<u>\$ 131,289,905</u>	<u>\$ 134,199,598</u>	<u>\$ 136,275,691</u>	<u>\$ 138,447,503</u>	<u>\$ 118,872,867</u>	<u>\$ 117,595,544</u>	<u>\$ 117,351,028</u>	<u>\$ 114,092,612</u>	<u>\$ 106,875,481</u>
<b>Business-Type Activities:</b>										
Net Invested in Capital Assets	\$ 269,584	\$	\$	\$	\$	\$	\$ 55,261	\$ 33,370	\$ 15,083	\$
Unrestricted	(409,379)	(248,545)	(184,260)	(41,779)	42,673	89,760	190,574	145,323	61,287	90,326
<b>Total Business-Type Activities Net Position</b>	<u>\$ (139,795)</u>	<u>\$ (248,545)</u>	<u>\$ (184,260)</u>	<u>\$ (41,779)</u>	<u>\$ 42,673</u>	<u>\$ 89,760</u>	<u>\$ 245,835</u>	<u>\$ 178,693</u>	<u>\$ 76,370</u>	<u>\$ 90,326</u>
<b>District-Wide:</b>										
Net Invested in Capital Assets	\$ 132,424,428	\$ 136,500,710	\$ 140,368,517	\$ 139,303,437	\$ 138,621,212	\$ 137,661,591	\$ 136,293,335	\$ 133,217,761	\$ 132,482,690	\$ 132,843,162
Restricted	-	344,178	74,934	498,870	6,821,558	6,041,789	5,115,380	2,550,000	3,114,959	478,498
Unrestricted	(6,790,472)	(5,803,528)	(6,428,113)	(3,568,395)	(6,952,594)	(24,740,753)	(23,567,336)	(18,238,040)	(21,428,667)	(26,355,853)
<b>Total District Net Position</b>	<u>\$ 125,633,956</u>	<u>\$ 131,041,360</u>	<u>\$ 134,015,338</u>	<u>\$ 136,233,912</u>	<u>\$ 138,490,176</u>	<u>\$ 118,962,627</u>	<u>\$ 117,841,379</u>	<u>\$ 117,529,721</u>	<u>\$ 114,168,982</u>	<u>\$ 106,965,807</u>

Source: CAFR Exhibit A-1



**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
Unaudited**

	Fiscal Year Ending June 30,									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Expenses</b>										
<b>Governmental Activities:</b>										
Instruction:										
Regular	\$ 44,959,749	\$ 41,838,653	\$ 47,939,669	\$ 46,024,872	\$ 38,983,345	\$ 37,497,640	\$ 39,405,109	\$ 50,579,411	\$ 39,958,921	\$ 51,571,467
Special Education					7,878,895	8,258,596	8,012,799	11,518,457	9,872,597	10,431,824
Other Special Instruction					7,135,393	3,134,371	3,351,672	4,175,922	3,240,567	4,101,028
Support Services:					1,050,008	1,151,368	1,222,851	1,023,171	943,662	1,028,107
Tuition					8,586,766	7,141,055	5,090,328	5,601,755	6,237,658	4,072,890
Attendance/Social Work	297,368	544,226	861,236	395,390						
Student Instruction Related Services										
Health Services	1,085,602	816,705	1,027,346	989,254						
Other Support Services	15,005,424	13,592,826	12,749,358	13,121,893						
Improvement of Instruction	10,471,269	8,601,929	7,788,656	9,535,582						
School Library	1,271,795	1,382,804	1,500,746	1,663,287						
Instructional Staff Training	345,296	373,613	349,443	626,264						
Student and Instructional Related Services					21,402,980	24,097,358	24,741,795	28,253,104	23,301,976	29,345,410
General Administration	1,791,241	1,852,089	1,943,271	1,975,007	5,533,896	5,356,359	6,510,996	7,909,268	7,197,821	8,746,561
Tuition										
Student Instruction Related Services										
School Administration Services	3,640,483	3,832,550	3,859,053	4,218,881	5,000,458	7,435,363	6,135,924	6,348,332	5,349,521	5,522,493
Required Maintenance	7,242,806	7,601,082	6,960,163	8,246,745	8,102,925	9,676,958	8,310,697	9,210,265	9,344,016	10,890,567
Operation of Plant	6,256,847	6,358,680	6,576,341	6,626,636						
Pupil Transportation	3,770,481	3,053,885	3,211,507	3,270,399	3,042,970	3,589,854	3,099,965	3,234,073	3,313,774	3,784,337
Business and Other Support Services										
Capital Outlay	1,566,556	2,349,885	3,392,529	3,060,424			2,178,654			
Charter Schools	938,641	939,945	969,173		99,640		2,222,036	3,111,861	3,180,883	3,741,741
Special Schools	32,918	40,358	75,959	87,687			96,627	284,028	156,035	277,215
Interest on Long-Term Debt										93,600
Unallocated Depreciation					2,246,490	2,317,422	2,869,708			
Total Governmental Activities Expenses	<u>98,681,306</u>	<u>93,179,230</u>	<u>99,224,650</u>	<u>99,622,620</u>	<u>109,069,786</u>	<u>111,938,335</u>	<u>112,092,706</u>	<u>131,246,847</u>	<u>111,097,431</u>	<u>133,406,840</u>
<b>Business-Type Activities:</b>										
Food Services	2,860,126	2,877,600	3,020,010	2,912,126	2,919,891	3,306,982	3,563,327	3,203,591	3,363,478	3,297,224
Total Business-Type Activities Expenses	<u>2,860,126</u>	<u>2,877,600</u>	<u>3,020,010</u>	<u>2,912,126</u>	<u>2,919,891</u>	<u>3,306,982</u>	<u>3,563,327</u>	<u>3,203,591</u>	<u>3,363,478</u>	<u>3,297,224</u>
<b>Total District Expenses</b>	<u>\$ 101,541,432</u>	<u>\$ 96,056,830</u>	<u>\$ 102,244,660</u>	<u>\$ 102,734,746</u>	<u>\$ 111,989,457</u>	<u>\$ 115,245,317</u>	<u>\$ 115,656,033</u>	<u>\$ 134,450,238</u>	<u>\$ 114,460,909</u>	<u>\$ 136,704,064</u>
<b>Program Revenues</b>										
<b>Governmental Activities:</b>										
Instruction:	\$ 54,881	\$ 106,990	\$ 50,000	\$ 185,202	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Grants and Contributions	15,840,822	14,349,897	14,324,210	14,178,817	20,205,925	21,463,564	23,858,526	23,814,633	25,517,837	36,527,571
Total Governmental Activities Program Revenues	<u>15,895,803</u>	<u>14,456,887</u>	<u>14,374,210</u>	<u>14,364,019</u>	<u>20,295,925</u>	<u>21,463,564</u>	<u>23,858,526</u>	<u>23,814,633</u>	<u>25,517,837</u>	<u>36,527,571</u>
<b>Business-Type Activities:</b>										
Food Services	169,910	192,848	229,775	281,810	249,378	355,630	323,937	179,159	145,535	58,501
Operating Grants and Contributions	2,418,197	2,365,992	2,704,520	2,772,797	2,754,766	2,998,239	3,395,465	2,957,290	3,145,620	3,252,878
Total Business-Type Activities Program Revenues	<u>2,588,107</u>	<u>2,558,840</u>	<u>2,934,295</u>	<u>3,054,607</u>	<u>3,004,146</u>	<u>3,354,069</u>	<u>3,719,402</u>	<u>3,136,449</u>	<u>3,291,155</u>	<u>3,311,179</u>
<b>Total District Program Revenues</b>	<u>\$ 18,483,910</u>	<u>\$ 17,015,727</u>	<u>\$ 17,308,505</u>	<u>\$ 17,418,626</u>	<u>\$ 23,300,071</u>	<u>\$ 24,817,633</u>	<u>\$ 27,577,928</u>	<u>\$ 27,051,082</u>	<u>\$ 28,809,892</u>	<u>\$ 39,838,750</u>
<b>Net (Expenses)/Revenue</b>										
<b>Governmental Activities</b>										
Governmental Activities	\$ (82,785,503)	\$ (78,722,343)	\$ (84,850,440)	\$ (85,458,601)	\$ (88,773,841)	\$ (90,471,771)	\$ (88,434,180)	\$ (107,332,014)	\$ (85,579,594)	\$ (96,879,269)
<b>Business-Type Activities</b>										
Business-Type Activities	(274,019)	(318,760)	(85,715)	142,481.00	(164,826)	(309,743)	(107,862)	(246,301)	(102,323)	13,955
<b>Total District-Wide Net Expenses</b>	<u>\$ (83,059,522)</u>	<u>\$ (79,041,103)</u>	<u>\$ (84,936,155)</u>	<u>\$ (85,316,120)</u>	<u>\$ (88,938,767)</u>	<u>\$ (90,780,514)</u>	<u>\$ (88,602,042)</u>	<u>\$ (107,578,315)</u>	<u>\$ (85,881,917)</u>	<u>\$ (96,865,314)</u>
<b>General Revenue and Other Changes in Net Position</b>										
<b>Governmental Activities:</b>										
<b>Taxes:</b>										
Property Taxes, Levied for General Purposes, Net	\$ 9,660,225	\$ 10,046,634	\$ 10,247,367	\$ 10,452,518	\$ 10,661,588	\$ 10,874,799	\$ 11,692,295	\$ 11,926,140	\$ 12,184,664	\$ 12,164,664
Taxes Levied for Debt Services										
Federal and State Aid Not Restricted					74,449,451	75,127,119	74,297,128	91,417,932	89,308,872	76,557,086
Grants and Contributions:										
Federal Source	137,128	98,865	2,542,889	320,377						
State Source	67,353,014	75,050,652	74,463,852	76,114,597						
Investment Earnings	61,696	30,000	45,000	6,774	8,357	3,912	2,764			
Tuition Received										12,118
Miscellaneous Income	595,547	126,056	611,045	640,441	4,396,195	1,495,629	1,164,670	3,743,426	603,126	811,624
Transfers:	(380,000)	(177,059)	(150,000)							
Special Items	(2,320)									
Total Governmental Activities	<u>97,425,290</u>	<u>85,175,146</u>	<u>87,760,733</u>	<u>87,534,687</u>	<u>89,515,571</u>	<u>87,501,459</u>	<u>87,156,857</u>	<u>107,087,498</u>	<u>82,076,662</u>	<u>89,662,138</u>
<b>Business-Type Activities:</b>										
Federal and State Aid Not Restricted							55,261			
Miscellaneous Income					249,378	355,830	268,876			
Transfers	380,000	210,000	150,000							
Total Business-Type Activities	<u>380,000</u>	<u>210,000</u>	<u>150,000</u>		<u>249,378</u>	<u>355,830</u>	<u>323,937</u>			
<b>Total District-Wide</b>	<u>\$ 97,805,290</u>	<u>\$ 85,385,146</u>	<u>\$ 87,910,733</u>	<u>\$ 87,534,687</u>	<u>\$ 89,764,949</u>	<u>\$ 87,857,289</u>	<u>\$ 323,937</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Change in Net Position</b>										
<b>Governmental Activities</b>										
Governmental Activities	\$ 14,639,787	\$ 6,452,805	\$ 2,909,893	\$ 2,076,096	\$ 741,730	\$ (2,973,312)	\$ (1,277,323)	\$ (244,516)	\$ (3,502,932)	\$ (7,217,131)
<b>Business-Type Activities</b>										
Business-Type Activities	105,981	(108,760)	64,265	142,481	84,452	47,087	156,075	(67,142)	(102,323)	13,955
<b>Total District</b>	<u>\$ 14,745,768</u>	<u>\$ 6,344,045</u>	<u>\$ 2,973,978</u>	<u>\$ 2,218,577</u>	<u>\$ 826,182</u>	<u>\$ (2,926,225)</u>	<u>\$ (1,121,248)</u>	<u>\$ (311,659)</u>	<u>\$ (3,605,255)</u>	<u>\$ (7,203,176)</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 FUND BALANCES GOVERNMENTAL FUNDS  
 LAST TEN FISCAL YEARS  
 (Modified Accrual Basis of Accounting)  
 Unaudited

J-3

	Fiscal Year Ending June 30,									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>General Fund:</b>										
Restricted:										
Encumbrances	\$ 367,342	\$ 1,183,401	\$ 1,021,135	\$ 445,360	\$ 1,596,197	\$ 2,807,058	\$ 1,187,560	\$	\$	\$
Excess Surplus Designated for Subsequent Year's Expenditures					3,876,491		1,273,337			
Assigned Fund Balance - Designated for Subsequent Year's Expenditures					1,273,257	3,234,731	2,654,483			
Restricted:								10,528,304	6,384,105	3,416,823
Assigned								104,483		2,778,087
(Deficit)	<u>(5,101,076)</u>	<u>(4,838,805)</u>	<u>(4,995,791)</u>	<u>(5,286,334)</u>	<u>(5,150,170)</u>	<u>(6,483,432)</u>	<u>(5,508,676)</u>	<u>(5,484,865)</u>	<u>(5,594,366)</u>	<u>(5,754,461)</u>
<b>Total General Fund</b>	<u>\$ (4,733,734)</u>	<u>\$ (3,655,404)</u>	<u>\$ (3,974,656)</u>	<u>\$ (4,840,974)</u>	<u>\$ 1,595,775</u>	<u>\$ (441,643)</u>	<u>\$ (393,296)</u>	<u>\$ 5,147,922</u>	<u>\$ 789,739</u>	<u>\$ 440,449</u>
<b>All Other Governmental Funds:</b>										
Unreserved, Reported In:										
Capital Projects Fund	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$ 478,498
Unassigned (Deficit)	<u>(358,684)</u>	<u>(554,580)</u>	<u>(879,795)</u>	<u>(963,299)</u>	<u>(368,606)</u>	<u>(316,995)</u>	<u>(282,576)</u>	<u>(479,193)</u>	<u>2,597,081</u>	<u>(475,398)</u>
<b>Total All Other Governmental Funds</b>	<u>\$ (358,684)</u>	<u>\$ (554,580)</u>	<u>\$ (879,795)</u>	<u>\$ (963,299)</u>	<u>\$ (368,606)</u>	<u>\$ (316,995)</u>	<u>\$ (282,576)</u>	<u>\$ (479,193)</u>	<u>\$ 2,597,081</u>	<u>\$ 3,100</u>

Source: CAFR Schedule B-1

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(Modified Accrual Basis of Accounting)  
Unaudited**

J-4

	Fiscal Year Ending June 30,									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
<b>Revenues:</b>										
Tax Levy	\$ 12,281,308	\$ 12,164,664	\$ 11,926,140	\$ 11,692,295	\$ 10,874,799	\$ 10,661,568	\$ 10,452,518	\$ 10,247,567	\$ 10,046,634	\$ 9,660,225
Tuition	12,118	61,439	61,184	63,206	191,260	177,568	185,202	50,000	106,990	54,981
Interest				2,764	3,912	8,357	6,774	45,000	30,000	61,696
Miscellaneous	811,624	541,687	3,937,207	1,266,564	887,139	3,336,793	673,441	803,248	405,046	794,425
State Sources	103,366,829	97,832,854	94,934,107	93,757,940	92,329,387	91,460,090	96,517,760	92,953,560	92,388,205	96,706,629
Federal Sources	5,350,379	4,726,879	4,311,578	5,222,611	4,277,557	4,167,120	8,337,477	8,016,918	4,299,741	9,524,896
Local Sources	279,423	1,487,202								
<b>Total Revenues</b>	<b>122,101,681</b>	<b>116,814,725</b>	<b>115,170,216</b>	<b>112,005,380</b>	<b>108,564,054</b>	<b>109,811,496</b>	<b>116,173,172</b>	<b>112,116,293</b>	<b>107,276,616</b>	<b>116,802,852</b>
<b>Expenditures</b>										
<b>Instruction:</b>										
Regular Instruction	32,111,817	28,481,620	28,112,595	28,514,761	27,423,847	30,064,051	34,944,940	33,116,815	33,116,815	33,329,874
Special Education Instruction	5,953,797	6,041,697	5,984,544	6,015,119	5,645,060	5,974,091	5,221,738	5,498,074	4,955,866	5,980,866
Other Special Instruction	2,264,806	2,239,701	2,134,322	2,284,046	2,123,812	2,367,339				
Other Instruction	759,648	790,619	713,761	964,306	915,437	953,897	3,274,283	4,928,924	2,765,114	2,945,488
<b>Support Services:</b>										
Tuition	4,072,690	6,237,658	5,601,755	5,090,328	7,141,055	8,586,766	7,839,751	6,551,799	6,108,882	7,371,845
Student and Instruction Related Services	20,808,943	18,853,784	19,807,319	21,370,824	19,932,904	19,159,250	12,146,941	12,582,960	10,597,301	12,315,028
School Administrative Services	5,318,881	5,072,635	3,950,449	3,883,694	3,637,419	3,773,364	3,626,010	3,287,206	3,279,730	3,109,290
Other Administrative Services	3,790,044	4,310,024	4,101,690	5,056,349	6,108,306	5,108,856	1,193,395	1,314,142	1,114,996	1,082,985
Plant Operations and Maintenance	8,345,964	7,960,233	7,458,327	8,061,146	8,947,111	7,859,096	7,448,271	7,559,776	6,358,680	6,256,847
Pupil Transportation	3,722,259	3,206,922	3,073,081	3,060,500	3,589,854	3,026,485	2,886,254	2,896,947	2,685,339	3,416,363
Unallocated Benefits	29,474,326	28,018,615	25,057,618	23,867,955	21,480,859	19,705,634	14,811,252	13,904,303	14,280,984	13,692,901
<b>Federal and State Aid and Other</b>										
Special Schools	277,215	87,305	145,074	65,358	67,742	72,042	67,687	75,956	939,945	936,641
Transfer to Charter School	3,741,741	3,180,883	3,111,861	2,222,036	2,178,654					
Capital Outlay	4,309,221	3,591,893	573,219	1,466,191	1,357,601	1,564,265	720,027	5,300,644	6,377,901	15,233,285
<b>Debt Service:</b>										
Interest and Other Charges	93,600	23,044								
<b>Total Expenditures</b>	<b>125,044,952</b>	<b>118,096,633</b>	<b>109,825,615</b>	<b>111,922,613</b>	<b>110,549,661</b>	<b>108,215,136</b>	<b>116,000,133</b>	<b>112,760,761</b>	<b>105,456,910</b>	<b>115,726,858</b>
<b>Excess (Deficiency) of Revenues Over/ (Under) Expenditures</b>	<b>\$ (2,943,271)</b>	<b>\$ (1,281,908)</b>	<b>\$ 5,344,601</b>	<b>\$ 82,767</b>	<b>\$ (1,985,607)</b>	<b>\$ 1,596,360</b>	<b>\$ 173,039</b>	<b>\$ (644,468)</b>	<b>\$ 1,819,706</b>	<b>\$ 1,075,994</b>

Source: District Records

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
GENERAL FUND REVENUES  
OTHER LOCAL REVENUE BY SOURCES  
LAST TEN FISCAL YEARS  
UNAUDITED**

J-5

<u>Fiscal Year Ended June 30,</u>	<u>Donations</u>	<u>Facilities Use</u>	<u>Tuition Reimbursements</u>	<u>Various Insurance Reimbursements</u>	<u>Refunds E-Rate</u>	<u>Other</u>	<u>Annual Totals</u>
2010	\$ 2,588	\$ 3,454	\$ 168,481	\$ 26,000	\$ 200,000	\$ 195,024	\$ 595,547
2011	2,000	41,628	106,990	15,687	63,463	3,278	233,046
2012	4,550	25,027	148,171	28,450	189,918	264,929	661,045
2013	46,890	22,500	181,750	34,948	228,223	126,130	640,441
2014	44,632	21,831	25,311	25,554	3,162,937	41,125	3,321,390
2015	15,435	22,600	21,013	26,080	589,315	31,428	705,871
2016	15,300	25,000	36,000	35,000	580,700	409,464	1,101,464
2017	22,867	11,985	11,697	430,581	688,515	16,597	1,182,242
2018	11,000	4,939	13,178	78,992	179,449	254,129	541,687
2019	1,775	9,730	13,890	54,058	255,122	477,049	811,624

Source: District Records

## REVENUE CAPACITY

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY  
 LAST TEN FISCAL YEARS  
 UNAUDITED**

J-6

<u>Fiscal Year Ended June 30</u>	<u>Vacant Land</u>	<u>Residential</u>	<u>Fam Regular</u>	<u>Q Farm</u>	<u>Commercial</u>	<u>Industrial</u>	<u>Apartment</u>	<u>Total Assessed Value</u>	<u>Less: Tax Exempt Property</u>	<u>Public Utilities</u>	<u>Net Valuation Taxable</u>	<u>Estimated Actual County Equalized Value</u>	<u>Total Direct School Tax Rate</u>
2010	\$ 17,915,000	\$ 1,003,444,500	N/A	N/A	\$ 268,738,800	\$ 46,546,500	\$ 252,712,100	\$ 1,589,357,000	\$ 311,230,850	\$ 1,527,292	\$ 1,590,884,292	\$ 1,771,586,700	\$ 0.685
2011	18,313,800	992,642,000	N/A	N/A	266,341,900	46,594,500	250,039,500	1,572,463,200	307,405,050	1,445,383	1,573,908,583	1,712,445,417	0.702
2012	19,356,100	972,757,200	N/A	N/A	261,751,000	45,567,200	247,097,200	1,545,060,200	312,186,250	1,609,129	1,546,669,329	1,484,470,035	0.721
2013	17,706,100	956,660,850	N/A	N/A	258,192,600	45,902,700	230,684,200	1,507,228,950	377,758,200	1,981,856	1,509,210,806	1,428,365,328	0.722
2014	10,548,200	721,341,700	N/A	N/A	277,931,500	44,067,200	253,572,600	1,307,451,200	437,235,472	1,652,723	1,309,103,923	1,309,103,928	0.848
2015	10,637,500	717,560,400	N/A	N/A	265,861,400	43,447,800	249,451,100	1,286,958,000	449,402,072	2,010,593	1,288,968,593	1,288,968,593	0.887
2016	11,278,500	716,661,000	N/A	N/A	263,891,447	43,355,400	284,813,847	1,320,000,194	449,391,572	2,162,247	1,322,162,441	1,284,813,847	0.930
2017	25,654,500	716,282,100	N/A	N/A	260,837,400	40,569,400	248,759,300	1,292,102,800	481,608,872	2,943,023	1,295,045,823	1,286,400,290	0.943
2018	21,522,300	716,393,600	N/A	N/A	260,496,800	41,700,900	250,092,625	1,290,206,225	495,135,272	2,526,100	1,292,732,325	1,576,263,760	0.931
2019	26,590,500	716,495,700	N/A	N/A	263,950,300	40,200,100	253,289,300	1,300,525,900	509,431,372	2,526,100	1,303,052,000	1,523,502,864	0.951

Source: Municipal Tax Assessor

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 DIRECT AND OVERLAPPING PROPERTY TAX RATE  
 PER \$100.00 OF ASSESSED VALUATION  
 LAST TEN FISCAL YEARS  
 (Unaudited)**

J-7

Fiscal Year Ended June 30,	Orange School District Direct Rate			Overlapping Rates		Total Direct and Overlapping Tax Rate
	Basic Rate	General Obligated Debt Revenue	(From J-6) Total Direct School Tax Rate	City of Orange	Essex County	
2010	\$ 0.685	0	\$ 0.685	\$ 1.936	\$ 0.458	\$ 3.079
2011	0.702	0	0.702	2.266	0.482	3.450
2012	0.721	0	0.721	2.385	0.446	3.552
2013	0.722	0	0.722	2.517	0.466	3.705
2014	0.847	0	0.847	3.047	0.055	3.949
2015	0.887	0	0.887	3.197	0.569	4.653
2016	0.930	0	0.930	3.266	0.582	4.778
2017	0.943	0	0.943	3.337	0.590	4.870
2018	0.931	0	0.931	3.669	0.630	5.230
2019	0.095	0	0.951	3.793	0.571	5.315

Source: Municipal Tax Collector

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
PRINCIPAL PROPERTY TAXPAYERS  
CURRENT YEAR AND NINE YEARS AGO  
Unaudited**

J-8

<u>Taxpayer</u>	2019			2010		
	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>% of Total District Net Assessed Value</u>	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>% of Total District Net Assessed Value</u>
Orange Portfolio LLC	\$ 14,586,200		0.96%	\$ 14,587,000		0.93%
PD South Orange Towers LLC	10,024,400		0.66%	10,024,400		0.64%
Susa Orange LP	9,610,600		0.63%	9,310,600		0.59%
High Properties LLC	6,874,100		0.45%	6,874,100		0.44%
Orange Senior Cit. Residence Co.	6,593,100		0.43%	6,593,100		0.42%
Scroll Properties LLC	6,514,100		0.43%	6,514,100		0.41%
Ben Central LLC	6,500,000		0.43%	6,500,000		0.41%
Tri-State Realty Investment	9,074,600		0.60%	6,245,900		0.40%
Ridge Garden Apartment, LLC	5,900,000		0.39%	5,795,600		0.37%
400 Realty Management, LLC	6,794,800		0.45%	5,610,200		0.36%
	<u>\$ 82,471,900</u>		<u>5.41%</u>	<u>\$ 78,055,000</u>		<u>4.95%</u>

Source: Municipal Tax Assessor.



**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
MUNICIPAL PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS  
Unaudited**

J-9

<u>For Year Ended June 30.</u>	<u>Taxes Levied for the Fiscal Year</u>	<u>Collected Within the Fiscal Year of the Levy</u>		<u>Collection in Subsequent Years</u>
		<u>Amount</u>	<u>Percentage of Levy</u>	
2010	\$ 49,850,985	\$ 46,835,304	93.95%	\$ 2,440,715
2011	54,386,320	51,168,749	94.08%	2,250,425
TY 2012	27,124,351	23,350,831	86.09%	N/A
CY 2013	55,972,265	51,847,602	92.63%	N/A
CY 2014	58,236,743	54,085,200	92.87%	N/A
CY 2015	59,972,004	56,331,509	93.93%	N/A
CY 2016	61,387,188	60,754,692	98.97%	N/A
CY 2017	62,620,723	58,360,234	93.72%	N/A
CY 2018	63,578,469	58,934,041	93.29%	N/A
CY 2019	67,917,462	64,071,160	94.34%	N/A

Source: District records including the Certificate and Report of School Taxes (A4F Form).

## DEBT CAPACITY

**CITY OF ORANGETOWNSHIP SCHOOL DISTRICT  
RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS  
Unaudited**

J-10

Fiscal Year Ended June 30,	Governmental Activities				Business-Type Activities Capital Leases	Total District	Percentage of Personal Income	Per Capita
	General Obligation Bond	Certificate of Participation	Capital Leases	Bond Anticipation Notes (BANs)				
2010	\$6,851,357			\$		\$6,851,357	3.00%	\$1,306
2011	5,356,463					5,356,463	N/A	N/A
2012	2,224,631					2,224,631	N/A	N/A
2013	2,163,972					2,163,972	N/A	N/A
2014	1,375,312					1,375,312	N/A	N/A
2015	929,015					929,015	N/A	N/A
2016	929,015					929,015	N/A	N/A
2017	321,921			3,744,000		4,065,921	N/A	N/A
2018	-			3,744,000		3,744,000	N/A	N/A
2019	3,744,000					3,744,000	N/A	N/A

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
RATIO OF NET GENERAL BONDED DEBT OUTSTANDING  
LAST TEN FISCAL YEARS  
Unaudited**

J-11

<u>Fiscal Year Ended June 30,</u>	<u>General Bonded Debt Outstanding</u>		<u>Percentage of Actual Taxable Value of Property</u>	<u>Per Capita</u>	
	<u>General Obligation Bonds</u>	<u>Deductions</u>			<u>Net General Bonded Debt Outstanding</u>
2010	\$ 6,851,357		\$ 6,851,357	0.43%	N/A
2011	5,356,463		5,356,463	0.34%	N/A
2012	3,801,495		3,801,495	2.50%	N/A
2013	2,209,692		2,209,692	*	N/A
2014	1,575,312		1,575,312	*	N/A
2015	929,015		929,015	*	N/A
2016	629,926		629,926	*	N/A
2017	321,921		321,921	*	N/A
2018	None		None	**	N/A
2019	3,744,000		3,744,000	**	N/A

\* The School District currently operates as a Type 1 District, and as such the debt for capital projects is issued and repaid by the City of Orange Township. However, the cost of the debt is raised by the Municipal and added to the School District Tax Levy.

\*\* The School District currently operates as a Type 2 District, and as such the debt for capital projects is issued and repaid by the School District.

Source: Data regarding School District population was given by School Officials.

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT  
FOR THE YEAR ENDED DECEMBER 31, 2018  
Unaudited**

J-12

<u>Governmental Unit</u>	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
Debt Repaid with Property Taxes			
City of Orange Township	\$ 24,140,817		
Essex County General Obligation Debt	1,445,344,054		
Passaic Valley Sewerage Commission	<u>5,795,184</u>		
			\$ 1,475,280,055
City Orange Township District Direct Debt	<u>3,744,000</u>		
		<u>\$3,744,000</u>	
 Total Direct and Overlapping Debt			 <u><u>\$ 1,475,280,055</u></u>

Sources: Assessed value data used to estimate applicable percentage provided by Essex County Board of Taxation.

(1) City of Orange Township's Chief Financial Officer and 2018 Annual Debt Statement.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 LEGAL DEBT MARGIN INFORMATION  
 LAST TEN FISCAL YEARS  
 Unaudited

J-13

											Year	Equalized Valuation Basis	
											2018	\$ 1,507,788,512.00	
											2017	1,284,813,847.00	
											2016	<u>1,285,417,647.00</u>	
												<u>\$ 4,078,020,006.00</u>	
												\$ 1,359,340,002.00	
											Debt Limit (4% of Average Equalization Value)		1,507,788,512.00
											Total Net Debt Application to Limit		<u>52,772,597.00</u>
											Legal Debt Margin		<u>\$ 1,455,015,915.00</u>
	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>			
Debt Limit	\$ 71,842,524.00	\$ 70,796,795.00	\$ 66,246,695.00	\$ 59,713,375.00	\$ 57,370,464.00	\$ 53,834,763.00	\$ 56,593,833.00	\$ 51,456,001.00	\$ 59,760,739.00	\$ 52,772,597.00			
Total Net Debt Application to Limit	<u>6,851,357.00</u>	<u>5,356,463.00</u>	<u>2,224,831.00</u>	<u>2,163,972.00</u>	<u>1,375,312.00</u>	<u>929,015.00</u>	<u>929,015.00</u>	<u>321,921.00</u>	<u>3,744,000.00</u>	<u>3,744,000.00</u>			
Legal Debt Margin	<u>\$ 64,991,167.00</u>	<u>\$ 65,440,332.00</u>	<u>\$ 64,022,064.00</u>	<u>\$ 57,549,403.00</u>	<u>\$ 55,995,152.00</u>	<u>\$ 52,905,748.00</u>	<u>\$ 55,664,818.00</u>	<u>\$ 51,134,080.00</u>	<u>\$ 56,016,739.00</u>	<u>\$ 49,028,597.00</u>			
Total Net Debt Application to the Limit as a Percentage of Debt Limit	0.00%	9.54%	7.57%	5.73%	3.62%	2.75%	1.70%	1.64%	0.62%	1.60%			

Source: Equalized valuation basis was provided by the annual report of the State of New Jersey, Department of Treasury, Division of Taxation.

## DEMOGRAPHIC AND ECONOMIC INFORMATION

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS  
Unaudited**

J-14

<u>Year</u>	<u>a</u> <u>Population</u>	<u>b</u> <u>Personal Income</u>	<u>c</u> <u>Per Capita</u> <u>Personal Income</u>	<u>d</u> <u>Unemployment</u> <u>Rate</u>
2010	30,134	\$ 1,517,216,766	\$ 50,349	11.00%
2011	30,180	N/A	N/A	11.90%
2012	32,332	N/A	N/A	12.20%
2013	32,978	N/A	N/A	12.40%
2014	32,868	N/A	N/A	9.10%
2015	32,868	N/A	N/A	7.80%
2016	32,868	N/A	N/A	7.30%
2017	32,868	N/A	N/A	N/A
2018	32,868	N/A	N/A	N/A
2019	32,868	N/A	N/A	N/A

Source:

a - Population information provided by the NJ Dept. of Labor and Workforce Development.

b - Personal income has been estimated based upon the municipal population and per capita personal income present

c - Per capita personal income by municipality estimated based upon the 2010 Census published by the U.S. Bureau of Economic Analysis.

d - Unemployment data provided by the N.J. Department of Labor and Workforce Development.



**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
PRINCIPAL EMPLOYERS  
CURRENT YEAR AND NINE YEARS AGO  
Unaudited**

**J-15**

**INFORMATION UNAVAILABLE**

<u>Employer</u>	<u>2019</u>			<u>2010</u>		
	<u>Employees</u>	<u>Rank [Optional]</u>	<u>Percentage of Total Municipal Employment</u>	<u>Employees</u>	<u>Rank [Optional]</u>	<u>Percentage of Total Municipal Employment</u>
Parkway Associates		1	0.00%			0.00%
I & S Investment Co.		2	0.00%			0.00%
Union Mill Run		3	0.00%			0.00%
Brookville Holding, LLC		4	0.00%			0.00%
Verizon		5	0.00%			0.00%
Newark Portfolio		6	0.00%			0.00%
Bradford Utilities		7	0.00%			0.00%
Colonial Village Association		8	0.00%			0.00%
Public Service		9	0.00%			0.00%
Lyons Plaza LLC		10	0.00%			0.00%
			0.00%			0.00%

Source: Municipal Tax Assessor.

## OPERATING INFORMATION

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY FUNCTION/PROGRAM  
 LAST TEN FISCAL YEARS  
 Unaudited

J-16

<u>Function/Program</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
<b>Instruction:</b>										
Regular	339	282	372	396	381	380	384	384	373	386
Special Education	81	78	106	77	79	77	78	78	75	80
Other Special Education	4	10	8	8	8	8	8	8	8	8
Vocational	8	9	11	14	19	17	17	17	17	13
Other Instruction	95	120	120	114	114	114	113	113	111	115
Nonpublic School Programs										
Adult/Continuing Education Programs										
<b>Support Services:</b>										
Student and Instructional Related Services	74	129	120	69	64	66	66	66	64	63
General Administrative Services	10	11	10	10	10	10	10	10	9	8
School Administrative Services	46	33	42	44	44	46	46	46	44	42
Health Services	15	11	12	12	11	12	12	12	10	9
Central Services	17	49	29	49	51	51	51	51	50	56
Administrative Information Technology	5	5	6	7	7	7	7	7	6	6
Plant Operations and Maintenance	33	35	38	43	42	44	44	44	42	43
Student Transportation	2	2	3	1	2	2	2	2	0	0
Other Support Services	0	0	0	0	0	0	0	0	0	0
Special Schools	0	0	0	0	0	0	0	0	0	0
Food Services	1	1	1	1	1	1	1	1	1	1
Child Care	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<u>730</u>	<u>775</u>	<u>878</u>	<u>845</u>	<u>833</u>	<u>835</u>	<u>839</u>	<u>839</u>	<u>810</u>	<u>830</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 OPERATING STATISTICS  
 LAST TEN FISCAL YEARS  
 Unaudited

J-17

Fiscal Year	Enrollment	Operating Expenditures	Cost per Pupil	Percentage Change	Teaching Staff	Pupil/Teacher Ratio			Average Daily Enrollment (ADE)	Average Daily Attendance (ADA)	% Change Average Daily Enrollment	Student Attendance %
						Elementary	Middle	High School				
2010	4,619	\$ 91,516,107	\$19,813	7.77	589	1.12	1.13	1.12	4,434	4,214	0.32	95.04%
2011	4,522	90,763,083	20,071	1.30	584	1.12	1.12	1.10	4,427	4,588	-0.16	103.64%
2012	5,392	95,832,118	17,773	-11.45	597	1.09	1.10	1.10	4,727	5,130	6.78	108.53%
2013	5,526	97,938,801	17,723	-0.28	628	1.10	1.10	1.10	4,842	4,536	2.43	93.68%
2014	4,940	94,895,712	19,210	8.39	628	1.10	1.10	1.10	4,922	4,676	1.65	95.00%
2015	5,359	97,208,056	18,139	-5.57	636	1.10	1.10	1.10	5,154	4,895	4.71	94.97%
2016	5,185	110,456,422	21,303	17.44	636	1.10	1.10	1.10	5,046	4,789	-2.10	94.91%
2017	5,170	109,252,396	21,132	-0.80	634	1.10	1.10	1.10	5,166	4,890	2.38	94.66%
2018	5,129	117,976,425	23,002	8.85	635	1.10	1.10	1.10	5,108	4,860	-0.11	95.14%
2019	5,600	122,258,813	21,832	-5.09	637	1.10	1.10	1.10	5,541	5,291	8.48	95.49%

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
SCHOOL BUILDING INFORMATION  
LAST TEN FISCAL YEARS  
Unaudited

J-18

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<u>District Building</u>										
<u>Elementary</u>										
Central (1913):										
Square Feet	43,272	43,272	43,272	43,272	43,272	43,272	43,272	43,272	43,272	43,272
Capacity (student)	535	535	535	535	535	535	535	535	0	0
Enrollment	261	246	246	0	0					
Cleveland (1910):										
Square Feet	32,850	32,850	32,850	32,850	32,850	32,850	32,850	32,850	32,850	32,850
Capacity (student)	470	470	470	470	470	470	470	470	470	470
Enrollment	293	301	301	298	318	350	357	352	351	293
Forest (1997):										
Square Feet	37,363	37,363	37,363	37,363	37,363	37,363	37,363	37,363	37,363	37,363
Capacity (student)	220	220	220	220	220	220	220	220	220	220
Enrollment	315	361	361	377	379	378	400	402	409	368
Heywood (1997):										
Square Feet	52,900	52,900	52,900	52,900	52,900	52,900	52,900	52,900	52,900	52,900
Capacity (student)	500	500	500	500	500	500	500	500	500	500
Enrollment	388	331	331	431	392	390	382	378	380	344
Lincoln (1900):										
Square Feet	44,000	63,450	63,450	63,450	63,450	63,450	63,450	63,450	63,450	63,450
Capacity (student)	730	730	730	730	730	730	730	730	730	730
Enrollment	463	523	523	818	674	693	705	729	741	744
Oakwood (1911):										
Square Feet	26,929	26,929	26,929	26,929	26,929	26,929	26,929	26,929	26,929	26,929
Capacity (student)	395	395	330	330	330	330	330	330	330	330
Enrollment	254	237	393	280	258	289	286	285	285	204
Park Avenue (1914):										
Square Feet	37,900	59,000	59,000	59,000	59,000	59,000	59,000	59,000	59,000	59,000
Capacity (student)	330	330	330	330	330	330	330	330	330	330
Enrollment	347	393	393	454	445	485	483	485	446	492
Main Street:										
Square Feet	123,768	123,768	123,768	123,768	123,768	123,768	123,768	123,768	123,768	123,768
Capacity (student)	775	775	775	775	775	775	775	775	775	775
Enrollment	689	741	741	863	950	950	989	1,010	889	919
<u>Middle School</u>										
Orange Middle (1925):										
Square Feet	84,955	84,955	84,955	84,955	84,955	84,955	84,955	84,955	84,955	84,955
Capacity (student)	780	780	780	780	780	780	780	780	780	780
Enrollment	416	358	358	532	561	598	620	626	573	542
<u>Senior High School</u>										
Orange High School (1974):										
Square Feet	111,314	111,314	111,314	111,314	111,314	111,314	111,314	11,314	11,314	11,314
Capacity (student)	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250
Enrollment	979	847	847	822	846	846	822	882	833	867

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 SCHEDULE OF REQUIRED MAINTENANCE  
 LAST TEN FISCAL YEARS  
 UNAUDITED

J-19

UNDISTRIBUTED EXPENDITURES - REQUIRED  
 MAINTENANCE FOR SCHOOL FACILITIES  
 11-000-261-XXXX

	* School Facilities	Park Avenue	Orange Middle	Oakwood Avenue	Main Street	Lincoln Avenue	Heywood Avenue	Forest Street	Cleveland Street	Central	Orange High School	Total
Year	Project # (s)											
2010		\$ 1,643	\$ 93,237	\$ 37,891	\$ 33,852	\$ 10,630	\$ 59,987	\$ 35,491	\$ 25,605	\$ 21,451	\$ 77,760	\$ 397,547
2011		30,637	52,714	46,024	35,850	13,138	80,133	16,509	20,407	30,031	112,309	437,752
2012		53,296	78,376	18,165	82,455	51,512	88,976	27,826	26,579	38,171	208,749	654,105
2013		39,513	132,957	28,303	145,480	52,014	55,493	72,371	44,971	38,773	213,016	822,891
2014		45,718	95,861	49,946	54,356	63,610	40,031	35,666	21,793	53,453	205,335	665,769
2015		93,889	126,489	69,414	67,868	56,604	62,592	73,835	23,110	40,794	138,018	752,613
2016		58,102	152,065	40,741	59,932	49,024	70,843	68,618	27,495	24,733	121,155	672,708
2017		59,183	105,995	24,850	67,584	54,698	49,275	32,404	32,671	44,343	170,080	641,083
2018		45,766	61,350	49,414	51,911	65,628	33,539	41,255	23,267	25,491	164,707	582,328
2019		80,267	58,915	42,562	72,618	86,431	75,005	61,756	55,944	105,829	144,607	783,934
Total School Facilities		\$ 508,014	\$ 957,959	\$ 407,310	\$ 651,906	\$ 503,289	\$ 615,874	\$ 465,731	\$ 301,842	\$ 423,069	\$ 1,555,736	\$ 6,390,730

\*School facilities as defined under EFCFA.  
 (N.J.A.C. 6A:26-1.2 and N.J.A.C. 6A:26A-1.3)

Source: District Records

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
INSURANCE SCHEDULE  
JUNE 30, 2019  
Unaudited**

J-20

	<u>Coverage</u>	<u>Deductible</u>
<b>School Package Policy:</b>		
<b>Property:</b>		
Real and Personal Property	\$ 500,000	\$ 10,000
Extra Expense	50,000,000	10,000
Valuable Papers	10,000,000	10,000
Demolition and Increased Cost of Construction	25,000,000	
Earthquake	50,000,000	
Terrorism	1,000,000	
All Flood Zones	75,000,000	10,000
Special Flood Hazard Area Per Occurrence	25,000,000	500,000
Per Building Contents		500,000
Electronic Data Processing	225,000	1,000
<b>Boiler and Machinery:</b>		
Equipment Breakdown	100,000,000	5,000
Blanket Faithful Performance	500,000	1,000
Forgery and Alteration	25,000	500
Money and Securities (In/Out)	25,000	500
Money Orders/Counterfeit	25,000	500
Computer Fraud	25,000	500
Assistant Business Administrator	400,000	1,000
Board Secretary	400,000	1,000
Treasurer	400,000	1,000
<b>Comprehensive General Liability:</b>		
General Liability	11,000,000	
General Liability including Student Accident	11,000,000	
Student Accident:		
Basic/Sports/Football K-12	5,025,000	
Catastrophe - Cash K-12	1,000,000	
Automobile	11,000,000	1,000
<b>School Leaders Errors and Omissions:</b>		
Coverage A	1,000,000	5,000
Coverage B	150,000	5,000

Source: District Records.

**SINGLE AUDIT SECTION**



550 BROAD STREET, 11TH FLOOR  
NEWARK, NJ 07102-9969  
PHONE (973) 624-6100  
FAX (973) 624-6101

36 WEST MAIN STREET, SUITE 303  
FREEHOLD, NJ 07728-2291  
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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable President and Members  
of the Board of Education  
City of Orange Township School District  
County of Essex  
Orange, New Jersey 07050

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Board of Education of the City of Orange Township School District in the County of Essex, State of New Jersey, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the City of Orange Township Board of Education's basic financial statements, and have issued our report thereon dated December 16, 2019.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the City of Orange Township School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Orange Township School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Orange Township School District's internal control.

*A deficiency in internal control over compliance* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Board of Education of the City of Orange Township School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



WALTER P. RYGLICKI  
Licensed Public School Accountant #845



SAMUEL KLEIN AND COMPANY  
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey  
December 16, 2019

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**INDEPENDENT AUDITORS REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE  
PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE  
REQUIRED BY UNIFORM GUIDANCE AND NJOMB 15-08**

The Honorable President and Members  
of the Board of Education  
City of Orange Township School District  
County of Essex  
Orange, New Jersey 07050

**Report on Compliance for Each Major Federal and State Program**

We have audited the City of Orange Township Board of Education's compliance with the types of compliance requirements described in *the OMB Compliance Supplement* and *the New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the District's major federal and state programs for the year ended June 30, 2019. The City of Orange Township School District's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

**Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations contracts and grants applicable to its federal and state programs.

**Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of the City of Orange Township Board of Education's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *New Jersey State Aid/Grant Compliance Supplement* and the audit requirements of Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)* and the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey and New Jersey OMB's Circulars 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid (NJOMB 15-08)*. Those standards, Uniform Guidance and New Jersey OMB 15-08 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal and state program occurred. An audit includes examining, on a test basis, evidence about the City of Orange Township Board of Education's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our unmodified opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the City of Orange Township Board of Education's compliance.

### Opinion on Each Major Federal and State Program

In our opinion, the City of Orange Township Board of Education complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2019.

### Report on Internal Control Over Compliance

Management of the City of Orange Township Board of Education is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City of Orange Township Board of Education's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with the Uniform Guidance and New Jersey State Aid/Grant Compliance Supplement, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City of Orange Township Board of Education's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal and state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal and state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal and state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### Purpose of Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey OMB's Circular 15-08. Accordingly, this report is not suitable for any other purpose.

*Walter P. Ryglicki*

WALTER P. RYGLICKI

Licensed Public School Accountant #845

*Samuel Klein and Company*

SAMUEL KLEIN AND COMPANY  
CERTIFIED PUBLIC ACCOUNTANTS

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2018

Schedule A

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA Number	Federal FAIN Number	Grant or State Project Number	Award Amount	Original Period From To	Balance June 30, 2018	Carryover/ (Walkover) Amount	Cash Received	Total Budgetary Expenditures	Adjustments	Repayment of Prior Year Balances	Balance June 30, 2018		
												(Accounts Receivable)	Deferred Inflows	Due to Grantor
<b>U.S. Department of Education:</b>														
<b>General Fund:</b>														
Medicare Assistance Program (SEEM)	93.775.1	1905NLSMAP	NA	\$ 225,685	7/01/18-6/30/19	\$ -	\$ -	\$ 225,685	\$ 225,684	\$ -	\$ -	\$ -	\$ -	\$ -
Total General Fund								<u>225,685</u>	<u>225,684</u>					
<b>U.S. Department of Education Passed-Through (State Department of Education):</b>														
<b>Special Revenue Fund:</b>														
Title I - School Improvement, Part A	64.010A	5010A150030	NCLB-xxxx-17	1,894,420	7/01/16-6/30/17	8,785								8,785
Title I - School Improvement, Part A	64.010A	6010A150030	NCLB-xxxx-18	2,258,515	7/01/17-6/30/18	(212,158)		295,098	52,355					30,817
Title I - School Improvement, Part A	64.010A	6010A150030	NCLB-xxxx-19	2,223,057	7/01/18-6/30/19			1,828,845	2,220,879			(58,634)		
Title I - Reallocated	64.010A	6010A150030	NCLB-xxxx-19	181,216	2/01/18-6/30/19				138,963			(138,963)		
Title II A	64.367A	6367A150029	NCLB-xxxx-17	310,095	7/01/16-6/30/17			3,386						3,386
Title II A	64.367A	6367A150029	NCLB-xxxx-18	379,423	7/01/15-6/30/18									
Title II A	64.367A	6367A150029	NCLB-xxxx-19	292,573	7/01/18-6/30/19				104,580			(182,765)		
Title II A	64.367A	6367A150029	NCLB-xxxx-19	259,901	7/01/17-6/30/18	(12,430)			15,915					3,485
Title III Language	64.365A	6365A150030	NCLB-xxxx-17	143,832	7/01/16-6/30/17			1,406						1,406
Title III Language	64.365A	6365A150030	NCLB-xxxx-18	116,655	7/01/18-6/30/19				63,347			(21,860)		
Title III Language	64.365A	6365A150030	NCLB-xxxx-19	113,930	7/01/17-6/30/18	(27,034)			27,393					258
Title III Immigrant	64.365A	6365A160030	NCLB-xxxx-19	34,585	7/01/18-6/30/19				24,976			(5,638)		
Title III Immigrant	64.365A	6365A160030	NCLB-xxxx-17	33,955	7/01/16-6/30/17				4					4
Title III Immigrant	64.365A	6365A150030	NCLB-xxxx-18	28,646	7/01/17-6/30/18	(17,839)			18,548					707
Title IV, Part A	64.287C	6287C150030	NCLB-xxxx-19	141,774	7/01/18-6/30/19				75,307			(36,808)		
Title IV, Part A	64.287C	6287C150030	NCLB-xxxx-18	25,297	7/01/17-6/30/18			(5,514)						
Title IV, Part B	64.287C	6287C150030	NCLB-xxxx-16	549,588	8/01/15-6/31/16			1,878						1,878
Title IV, Part B	64.287C	6287C150030	NCLB-xxxx-17	549,588	8/01/16-6/31/17	(28,304)			26,305		(1)			
Title IV, Part B	64.287C	6287C150030	NCLB-xxxx-18	549,588	8/01/17-6/31/18	(927,655)			612,618			(15,138)		
Title IV, Part B	64.287C	6287C160030	NCLB-xxxx-19	624,857	8/01/18-6/31/19							(927,221)		
I.D.E.A. Part B - Basic Regular	64.027	HO27A150100	NCLB-xxxx-17	1,321,250	7/01/16-6/30/17			12,588						12,588
I.D.E.A. Part B - Basic Regular	64.027	HO27A150100	IDEA-xxxx-19	1,421,277	7/01/18-6/30/19				893,428			(518,208)		
I.D.E.A. Part B - Basic Regular	64.027	HO27A150100	IDEA-xxxx-18	1,354,158	7/01/17-6/30/18	(570,614)			370,694		(80)			
I.D.E.A. Part B - Basic Preschool	64.027	HO27A160100	NCLB-xxxx-18	46,428	7/01/17-6/30/18	(23,802)			28,381					2,758
I.D.E.A. Part B - Basic Preschool	64.027	HO27A150100	NCLB-xxxx-19	48,579	7/01/18-6/30/19				6,646			(40,634)		
Carl Perkins	64.048A	V048A170030	NCLB-xxxx-18	24,343	7/01/18-6/30/19				24,343					
National ESEA Award			NCLB-xxxx-19	15,000	7/01/18-6/30/19				15,000					408
Advanced Computer Science			NCLB-xxxx-16	99,889	1/15/18-6/30/20				33,833			(33,833)		
Total Special Revenue Fund						<u>(1,398,372)</u>		<u>4,376,124</u>	<u>5,029,335</u>		<u>(81)</u>	<u>(2,114,953)</u>		<u>86,288</u>
<b>U.S. Department of Agriculture Passed-Through (State Department of Agriculture):</b>														
<b>Enterprise Fund:</b>														
National School Lunch Program	10.555	18181NLS04NJ1099	N/A	1,809,044	7/01/17-6/30/18	(348,868)		348,868						
National School Lunch Program	10.555	18181NLS04NJ1099	N/A	1,513,996	7/01/18-6/30/19			1,746,014	1,813,098			(167,982)		
National School Lunch Program (FB)	10.556	17181NLS04NJ1099	N/A	44,478	7/01/18-6/30/19				38,255			(6,221)		
National School Lunch Program (FD)	10.556	18181NLS04NJ1099	N/A	85,137	7/01/17-6/30/18	(10,570)			10,670					
U.S.D.A. Commodities Program	10.560	18181NLS04NJ1099	N/A	277,145	7/01/18-6/30/19				277,146					
Child and Adult Food Program	10.588	17181NLS04NJ1099	N/A	166,182	7/01/18-6/30/19				128,174			(29,988)		
Child and Adult Food Program	10.588	18181NLS04NJ1099	N/A	163,544	7/01/17-6/30/18	(23,711)			23,711					
Other Federal Aid Program		18181NLS04NJ1099	N/A	11,768	7/01/17-6/30/18			(3,087)	3,087					
Other Federal Aid Program		18181NLS04NJ1099	N/A	11,087	7/01/18-6/30/19				8,858			(2,129)		
School Snack Program	10.553	18181NLS04NJ1099	N/A	43,028	7/01/17-6/30/18			(8,252)	8,252					
School Snack Program	10.553	17181NLS04NJ1099	N/A	84,514	7/01/18-6/30/19				92,030			(1,584)		
School Breakfast Program	10.553	18181NLS04NJ1099	N/A	689,022	7/01/17-6/30/18	(134,947)			134,947					
School Breakfast Program	10.553	17181NLS04NJ1099	N/A	715,452	7/01/18-6/30/19				644,588			(70,864)		
Total Enterprise Fund						<u>(527,439)</u>		<u>3,481,500</u>	<u>3,212,832</u>			<u>(278,768)</u>		
Total Federal Awards Fund						<u>\$ (1,925,808)</u>	<u>\$ -</u>	<u>\$ 8,083,319</u>	<u>\$ 8,484,662</u>		<u>\$ (81)</u>	<u>\$ (2,389,721)</u>	<u>\$ -</u>	<u>\$ 88,288</u>

See accompanying notes to schedules of expenditures of awards and financial statements.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
 SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Schedule B

State Grantor/Program Title	Grant or State Project Number	Award Amount	Grant Period From To	Balance at June 30, 2018				Balance at June 30, 2019				MEMO				
				Deferred Inflows (Accounts Receivable)	Deferred Revenue	Due to Grantor	Cash Received	Budgetary Expenditures	Adjustments	Repayment of Prior Year Balances	Intergovernmental (Accounts Receivable)	Deferred Inflows/ Interfund Payable	Due to Grantor	Budgetary Receivable	Cumulative Total Expenditures	
<b>State Department of Education:</b>																
<b>General Fund:</b>																
Equalization Aid	19-495-034-5120-078	\$ 63,149,604	7/01/18-6/30/19	\$ -	\$ -	\$ -	\$ 63,149,604	\$ 63,149,604	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,418,292	\$ 63,149,604
Education Adequacy Aid	19-495-034-5120-083	7,152,931	7/01/18-6/30/19	-	-	-	7,152,931	7,152,931	-	-	-	-	-	-	754,691	7,152,931
Transportation Aid	19-495-034-5120-014	1,195,106	7/01/18-6/30/19	-	-	-	1,195,106	1,195,106	-	-	-	-	-	-	59,792	1,195,106
Special Education Aid	19-495-034-5120-089	4,633,802	7/01/18-6/30/19	-	-	-	4,633,802	4,633,802	-	-	-	-	-	-	308,434	4,633,802
Security Aid	19-495-034-5120-084	2,473,511	7/01/18-6/30/19	-	-	-	2,473,511	2,473,511	-	-	-	-	-	-	196,523	2,473,511
Other State Aid - Homeless	19-495-034-5120-102	21,535	7/01/18-6/30/19	-	-	-	21,535	21,535	-	-	-	-	-	-	-	21,535
Extraordinary Aid	18-100-034-5120-473	513,839	7/01/17-6/30/18	(513,839)	-	-	513,839	-	-	-	-	-	-	-	-	-
Extraordinary Aid	19-100-034-5120-473	738,715	7/01/18-6/30/19	-	-	-	-	738,715	-	-	(738,715)	-	-	-	-	738,715
Reimbursed TPAF Social Security Contributions	18-495-034-5094-003	2,846,458	7/01/17-6/30/18	(138,786)	-	-	139,786	-	-	-	-	-	-	-	-	-
Reimbursed TPAF Social Security Contributions	19-495-034-5094-003	3,027,450	7/01/18-6/30/19	-	-	-	2,730,763	3,027,500	-	-	(296,737)	-	-	-	-	3,027,500
TPAF Pension On-Behalf	19-495-034-5094-002	7,437,874	7/01/18-6/30/19	-	-	-	7,437,874	7,437,874	-	-	-	-	-	-	-	7,437,874
TPAF Medical On-Behalf	19-495-034-5094-002	3,373,808	7/01/18-6/30/19	-	-	-	3,373,808	3,373,808	-	-	-	-	-	-	-	3,373,808
TPAF Long-Term Disability Insurance On-Behalf	19-495-034-5094-002	12,142	7/01/18-6/30/19	-	-	-	12,142	12,142	-	-	-	-	-	-	-	12,142
<b>Total General Fund</b>				<b>(653,625)</b>			<b>92,834,701</b>	<b>93,216,528</b>			<b>(1,035,452)</b>			<b>7,737,732</b>	<b>93,216,528</b>	
<b>Special Revenue Fund:</b>																
Career Pathways	17E 00006	100,000	3/01/15-2/28/16	1,442	-	-	-	-	-	-	-	-	-	1,442	-	-
Career Pathways	17E 00006	100,000	3/01/17-2/28/18	3,656	-	-	-	-	1,809	425	-	15	-	5,025	-	-
Career Pathways	17E 00006	100,000	3/01/18-2/28/19	(67,052)	-	-	100,000	32,933	-	-	-	-	-	15	99,985	
Career Pathways	17E 00006	100,000	3/01/19-2/28/20	-	-	-	30,886	69,446	-	-	(38,560)	-	-	-	69,446	
Preschool Education Aid	18-495-034-5120-086	10,228,680	7/01/17-6/30/18	-	636,587	-	-	-	(636,587)	-	-	-	-	-	-	-
Preschool Education Aid	19-495-034-5120-086	10,277,833	7/01/18-6/30/19	-	-	-	10,277,833	10,411,063	636,587	-	-	503,357	-	111,165	10,411,063	
<b>Total Special Revenue Fund</b>				<b>(61,954)</b>	<b>636,587</b>		<b>10,408,719</b>	<b>10,513,442</b>	<b>1,809</b>	<b>425</b>	<b>(38,560)</b>	<b>503,372</b>	<b>6,482</b>	<b>111,165</b>	<b>10,580,494</b>	
<b>State Department of Agriculture:</b>																
<b>Enterprise Fund:</b>																
National School Lunch Program	19-100-010-3350-023	-	7/01/18-6/30/19	-	-	-	36,349	39,846	-	-	-	-	-	-	-	39,846
National School Lunch Program	18-100-010-3350-023	42,180	7/01/17-6/30/18	(7,393)	-	-	7,393	-	-	-	(3,497)	-	-	-	-	
<b>Total Enterprise Fund</b>				<b>(7,393)</b>			<b>43,742</b>	<b>39,846</b>			<b>(3,497)</b>				<b>39,846</b>	
<b>Total State Financial Awards</b>				<b>\$ (722,972)</b>	<b>\$ 636,587</b>	<b>\$ -</b>	<b>\$ 103,287,162</b>	<b>\$ 103,769,816</b>	<b>\$ 1,809</b>	<b>\$ 425</b>	<b>\$ (1,077,509)</b>	<b>\$ 503,372</b>	<b>\$ 6,482</b>	<b>\$ 7,848,897</b>	<b>\$ 103,836,868</b>	
Less On-Behalf TPAF System Contribution								10,823,824								
<b>Total for State Financial Assistance Major Program Determination</b>								<b>\$ 92,945,992</b>								

See accompanying notes to schedules of expenditures of awards and financial assistance

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT**  
**NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS**  
**AND STATE FINANCIAL ASSISTANCE**

**JUNE 30, 2019**

**1. GENERAL**

The accompanying schedules of expenditures of federal awards and state financial assistance include federal and state award activity of the Board of Education, City of Orange Township School District. The information in these Schedules is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations *Part 200*, (Uniform Administrative Guidance) and *New Jersey State Aid/Grant Compliance Supplement* (NJOMB 15-08). The Board of Education is defined in Note 1 (A) to the Board's basic financial statements. All federal awards and state financial assistance received directly from federal and state agencies, as well as federal awards and state financial assistance passed-through other government agencies, is included on the schedules of expenditures of federal awards and state financial assistance.

**2. BASIS OF ACCOUNTING**

The accompanying schedules of expenditures of awards and financial assistance are presented on the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 1 to the Board's basic financial statements. The information in this schedule is presented in accordance with the requirements of Title 2 US *Code of Federal Regulations Part 200 Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and *New Jersey State Aid/Grant Compliance Supplement* (NJOMB 15-08), Therefore, some amounts presented in these schedules may differ from amounts presented in, or used in the preparation of the basic financial statements.

**3. RELATIONSHIP TO BASIC FINANCIAL STATEMENTS**

The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting revenue is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the one or more deferred June state aid payments in the current budget year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes payments are not recognized until the subsequent budget year due to the state deferral and recording of the one or more June state aid payments in the subsequent year. The special revenue fund and capital projects fund are presented in the accompanying schedules on the grant accounting budgetary basis, which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not.

The net adjustment to reconcile from the budgetary basis to the GAAP basis is \$(255,705) for the general fund and \$75,514 for the special revenue fund. See Note 2 (the Notes to Required Supplementary Information) for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds. Awards and financial assistance revenues are reported in the Board's basic financial statements on a GAAP basis as presented on the following pages.

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT**  
**NOTES TO THE SCHEDULES OF EXPENDITURES OF AWARDS**  
**AND STATE FINANCIAL ASSISTANCE**

**JUNE 30, 2019**  
**(Continued)**

**3. RELATIONSHIP TO BASIC FINANCIAL STATEMENTS (Continued)**

	<u>Federal</u>	<u>State</u>	<u>Total</u>
General Fund	\$ 225,695	\$ 92,960,823	\$ 93,186,518
Special Revenue Fund	5,124,684	10,406,006	15,530,690
Food Service Fund	<u>3,212,832</u>	<u>39,846</u>	<u>3,252,678</u>
	<u>\$ 8,563,211</u>	<u>\$ 103,406,675</u>	<u>\$ 111,969,886</u>

**4. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS**

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

**5. SCHOOLWIDE PROGRAM FUNDS**

Schoolwide Programs are not separate Federal programs as defined in Title 2, Code of Federal Regulations (CFR), Part 200 amounts used in Schoolwide Programs are included in the total expenditures of the program contributing the funds in the Schedule of Expenditure of Federal Awards. The following funds by program are included in Schoolwide Programs in the District:

<u>Program</u>	<u>Amount</u>
Title I of NCLB	\$1,049,511
Title II, Part A, Preparing Training and Recruiting High Quality Teachers and Principals	<u>254,579</u>
	<u>\$1,304,090</u>

**6. OTHER**

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distributions, respectively. The amount reported as TPAF Pension Contributions, Post Retirement Contributions and TPAF Long-Term Disability Insurance Contributions represents the amount paid by the State On-Behalf of the District for the year ended June 30, 2019. TPAF social security contributions represents the amount reimbursed by the state for the employer's share of social security contributions for TPAF members for the year ended June 30, 2019. In addition, adjustments were made for cancellations of encumbrances, refunds and prior accounts payable.



**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT**  
**NOTES TO THE SCHEDULES OF EXPENDITURES OF AWARDS**  
**AND STATE FINANCIAL ASSISTANCE**

**JUNE 30, 2019**  
**(Continued)**

**7. ON-BEHALF PROGRAMS NOT SUBJECT TO STATE SINGLE AUDIT**

On-Behalf State Programs for TPAF Pension Contribution, TPAF Post-Retirement Medical Benefits Contributions and TPAF Long-Term Disability Insurance Contributions are not subject to a State single audit. The Schedule of State Financial Assistance provides a reconciliation of State financial assistance reported in the District's financial statements and the amount subject to State single audit and major program determination.

**8. DE MINIMIS INDIRECT COST RATE**

The District has elected to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

*Section I - Summary of Auditor's Results*

**Financial Statements**

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- 1) Material weakness(es) identified? \_\_\_\_\_ Yes      √      No
- 2) Significant deficiency(ies) identified? \_\_\_\_\_ Yes      √      None Reported

Noncompliance material to basic financial Statements noted? \_\_\_\_\_ Yes      √      No

**Federal Awards**

Internal control over major programs:

- 1) Material weakness(es) identified? \_\_\_\_\_ Yes      √      No
- 2) Significant deficiency(ies) identified? \_\_\_\_\_ Yes      √      None Reported

Type of auditor's report issued on compliance for major Major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with section Title 2 Part 200 section .516(a) of the Uniform Guidance? \_\_\_\_\_ Yes      √      No

Identification of major programs:

<u>CFDA Number(s)</u>	<u>FAIN Numbers</u>	<u>Name of Federal Program or Cluster</u>
10.555	18161NJ304N1099	National School Lunch Program
84.010A	5010A150030	Title I
84.027	H027A150100	IDEA, Part B

Dollar threshold used to distinguish between Type A and Type B Programs: \$750,000.00

Auditee qualified as low-risk auditee?   √   Yes    \_\_\_\_\_ No

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

*Section I - Summary of Auditor's Results  
(Continued)*

**State Financial Assistance**

Internal control over major programs:

1) Material weakness(es) identified \_\_\_\_\_ Yes   √   No

2) Significant Deficiency(ies) identified that are not considered to be material weaknesses? \_\_\_\_\_ Yes   √   No

Type of auditor's report issued on compliance for major programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with NJOMB Circular Letters 15-08 and 04-04?

\_\_\_\_\_ Yes   √   No

Identification of major programs:

State Grant Number

Name of State Program or Cluster

19-495-034-5120-078  
19-495-034-5120-086  
19-495-034-5120-083  
19-495-034-5094-003  
19-495-034-5120-089

Equalization Aid  
Preschool Education Aid  
Education Adequacy Aid  
TPAF Social Security  
Special Education Aid

Dollar threshold used to distinguish between Type A and Type B Programs:

\$2,788,378

Auditee qualified as low-risk auditee?

  √   Yes \_\_\_\_\_ No

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

**Section II - Financial Statement Audit - Reported Findings  
Under Governmental Auditing Standards**

NONE

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

**Section III - Schedule of Federal Awards and State Financial Assistance  
Findings and Questioned Costs**

**Federal Aid**

NONE

**State Aid**

NONE

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT  
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

**Section IV - Schedule of Prior Year Findings**

NONE

