

Comprehensive Annual Financial Report



For the Fiscal Year Ended June 30, 2019

***PASSAIC BOARD OF EDUCATION
PASSAIC COUNTY
663 MAIN AVENUE
PASSAIC, NJ 07055-0388***

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

of the

PASSAIC PUBLIC SCHOOLS

PASSAIC, NEW JERSEY

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Prepared by
School Business Administrator

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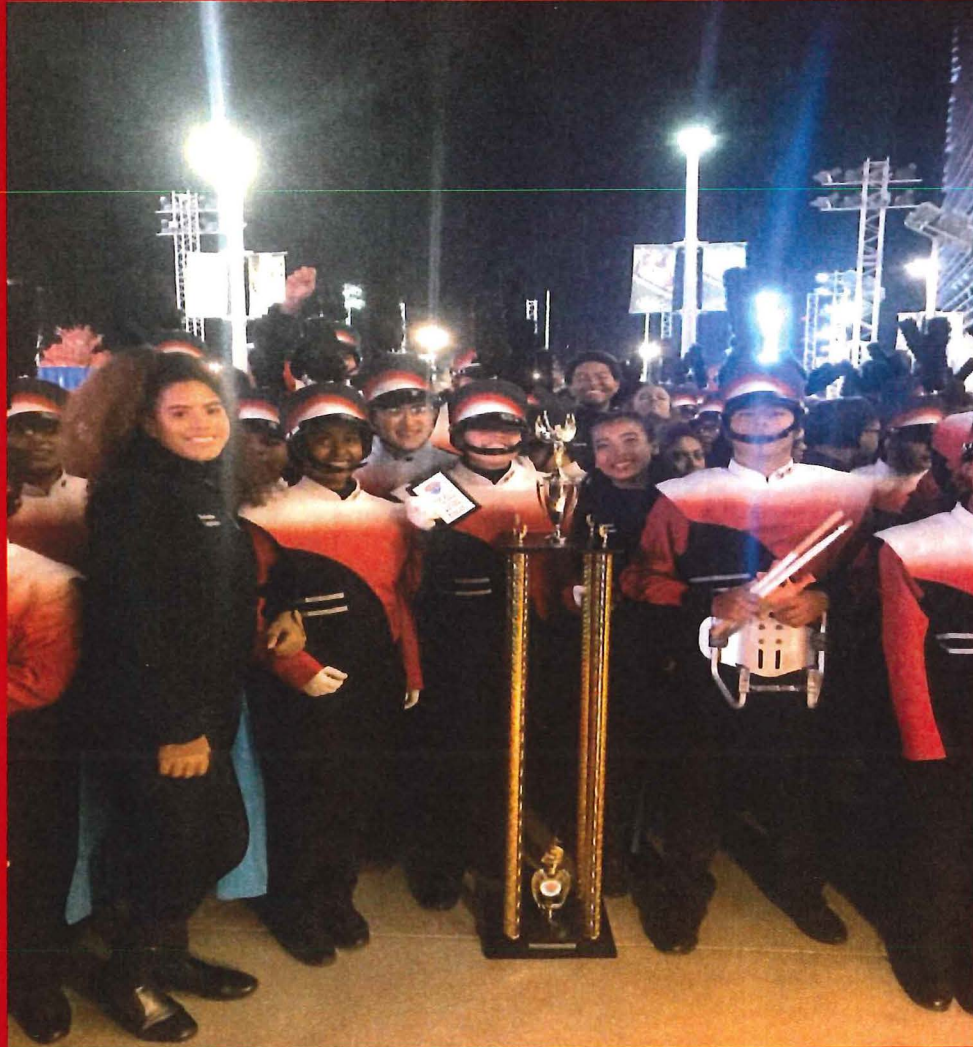
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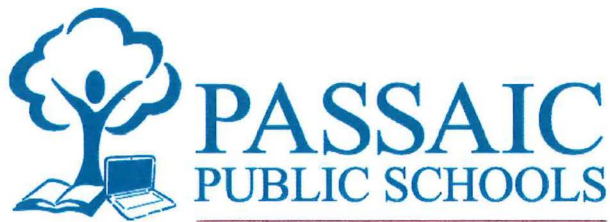
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Introductory Section



Pablo Muñoz
Superintendent of Schools

December 20, 2019

Honorable President Mr. Arthur G. Soto and
Members of the Passaic Board of Education
663 Main Avenue
Passaic, New Jersey 07055

Dear President and Members of the Board of Education:

The Comprehensive Annual Financial Report (CAFR) of the Passaic Board of Education (District) for the fiscal year ended June 30, 2019 is hereby submitted by the district's Offices of the Superintendent of Schools and the School Business Administrator/Board Secretary. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the district.

To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the district. All disclosures necessary to enable the reader to gain an understanding of the district's financial activities have been included. The district's internal controls have been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement. As management, we assert that to the best of our knowledge and belief; this financial report is complete and reliable in all material respects.

REPORT FORMAT

The Comprehensive Annual Financial Report is presented in four sections: Introductory, Financial, Statistical, and Single Audit. The purpose of each section of the CAFR is as follows:

Introductory Section—This section includes this transmittal letter, the district’s organizational chart, and a list of principal officials. This section is intended to familiarize the reader with the organizational structure of the school district, the nature and scope of the services it provides, and the specifics of its legal operating environment. It is primarily designed for the taxpayer.

Financial Section—This includes the independent auditor’s report, the Management’s Discussion and Analysis (MD&A), financial statements, notes to financial statements, and the combining and individual fund financial statements and schedules. It is primarily designed for oversight and legislative bodies.

Generally accepted accounting principles (GAAP) require that management provides a narrative introduction, overview, and analysis to accompany the financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter is designed to complement the MD&A and should be read in conjunction with it. The MD&A of the district can be found immediately following the report of the independent auditors.

Statistical Section—This includes selected financial and demographic information, generally presented on a multi-year basis. Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant years.

Single Audit Section—The district is required to undergo an annual single audit in conformity with the provisions of the Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance), and New Jersey Office of Management and Budget (OMB) Circular 15-08, “Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid.”

This section includes independent auditor’s reports on compliance and internal controls, schedules of expenditures for federal, state and local grants, notes to the schedules of expenditures of federal and state grants, schedule of findings and questioned costs, and a summary schedule of prior year audit findings.

REPORTING ENTITY AND ITS SERVICES

The district is an independent reporting entity within the criteria adopted by the Governmental Accounting Standards Board (GASB) as established by GASB Statement No. 14. All funds of the district are included in this report.

Organization of the Passaic Board of Education

The Passaic Board of Education is a Type II school district whose boundaries are coterminous with the City of Passaic in Passaic County, New Jersey.

The district's Board has nine (9) members that are elected for three (3) year overlapping terms. The members of the Board are residents of the City of Passaic. The Passaic Board of Education is annually organized on any day of the first or second week following the April school election.

All Passaic Board of Education meetings are public. The Board holds regularly scheduled public meetings once a month.

The district provides a full range of free public educational services to grade levels pre-kindergarten through grade 12 for residents of the City of Passaic. These educational services include general and career and technical education, as well as special programs to address the educational needs of children with disabilities. The district also provides programs for those children requiring academic remediation and for children with limited English language proficiency. The District is required to pass through to the charter schools a per-pupil allocation determined by the State of New Jersey. This pass-through amount is included in the District's annual operating budget.

Passaic Public Schools

The Passaic Public Schools has a diverse student body, with the ethnicity of students on October 15, 2018 being Hispanic/Latino 12,787 (93.35%); Black 560 (4.09%); Asian 220 (1.61%); Pacific Islander 21 (0.15%); White 102 (0.75%); American Indian 8 (0.05%) There were also a total of 6,621 (48.33%) female students and 7,077 (51.67%) male students. There were also 1,857 special education students that represent 13.50% of the student population and 3,497 English Language Learners (ELLs) that represent 25.43% of the current student population.

The chart that follows reflects in-district eligibility for free and reduced-priced meals by grade-level compiled as of October 15, 2018, and as reported on the Application for State School Aid (ASSA). From the chart, one will note that most of our in-district students come from a low socio-economic background, with 11,398 of the student body eligible for free meals and 705 eligible for reduced-priced meals under the National School Breakfast & Lunch Program. The District was eligible for the Community Eligibility Provision (CEP), a federal program under the USDA's National School Lunch and School Breakfast Programs. It allows schools that predominantly serve low-income children to

offer free breakfast and lunch to *all* students rather than collecting individual applications and limiting free and reduced-price lunches to income-eligible students. School eligibility for CEP is based on data from other federal programs, including the Supplemental Nutrition Assistance Program (SNAP) and the Temporary Assistance Program for Needy Families (TANF).

Grade Level	In-District Onroll	Free Lunch	Reduced Lunch	Total Free and Reduced	% Free and Reduced Eligible
Pre-K 3 year olds	537	411	29	440	81.9%
Pre-K 4 year olds	664	518	43	561	84.5%
Kindergarten	837	706	44	750	89.6%
One	823	721	40	761	92.5%
Two	874	763	45	808	92.4%
Three	863	742	50	792	91.8%
Four	937	823	37	860	91.8%
Five	937	823	51	874	93.3%
Six	945	814	54	868	91.9%
Seven	944	793	53	846	89.6%
Eight	850	706	44	750	88.2%
Nine	760	627	59	686	90.3%
Ten	695	545	35	580	83.5%
Eleven	657	492	27	519	79.0%
Twelve	666	443	23	466	70.0%
Spec. Ed. Elementary	747	651	39	690	92.4%
Spec. Ed. Middle	476	425	11	436	91.6%
Spec. Ed. High	486	395	21	416	85.6%
Total (PK-12)	13,698	11,398	705	12,103	88.4%

The number of children qualifying for free meals impacts both state aid (At-Risk component) and federal aid.

In the 2018-19 school year, the district operated sixteen (17) schools in twenty-one (21) locations; fourteen (14) owned and seven (7) leased. The district reported 13,698 pupils in-district and on roll (grades prekindergarten through grade 12) on October 15, 2018 for its 2019-20 Application for State School Aid (ASSA) student count.

The following represents a listing of schools, grade configurations, and the enrollments taken from the Applications for State School Aid enrollment count on October 15, 2018, compared with the October 13, 2017 enrollment counts.

School Location	Ownership Status	2017-18 Grade Configuration	2018-19 Grade Configuration	Students on Roll October 13, 2017 ASSA Report	Students on Roll October 15, 2018 ASSA Report
Sch #1	Owned	Kindergarten-Grade 6, SPED	Kindergarten-Grade 8, SPED	668	782
Sch #2	Leased	Kindergarten-Grade 2, SPED	Kindergarten-Grade 1, SPED	188	198
Sch #3	Owned	Pre-Kindergarten-Grade 6, SPED	Pre-Kindergarten-Grade 8, SPED	794	843
Lincoln Middle		Grades 7-8, SPED	N/A	1781	0
Sch #5/ #5A	Leased/Leased	Kindergarten-Grade 6, SPED	Kindergarten-Grade 8, SPED	442	461
Sch #6	Owned	Pre-Kindergarten-Grade 6, SPED	Pre-Kindergarten-Grade 8, SPED	1129	1095
Sch #7	Owned	Pre-Kindergarten-Grade 1, SPED	Pre-Kindergarten-Grade 1, SPED	371	393
Sch #8/#8A	Owned/Leased	Pre-Kindergarten-Grade 2, SPED	Pre-Kindergarten-Grade 8, SPED	347	578
Sch #9	Owned	Grades 3-6, SPED	Grades 2-8, SPED	680	681
Sch #10/#10A	Owned/Leased	Grades K-6, SPED	Pre-Kindergarten-Grade 8, SPED	858	905
Sch #11	Owned	Grades 1-6, SPED	Kindergarten-Grade 8, SPED	1063	1192
Passaic High	Owned	Grades 9-12, SPED	Grades 9-12, SPED	3223	2565
Sch #15/#15A	Owned/Leased	Pre-Kindergarten, SPED	Pre-Kindergarten, SPED	253	268
Sch #16	Leased	Pre-Kindergarten and Kindergarten, SPED	Pre-Kindergarten, SPED	557	461
Sch #19	Owned	Grades Pre-K; 2-6, SPED	Pre-Kindergarten & Grades 2-8, SPED	742	878
Sch #20	Owned	Grades 2-8, SPED	Grades 2-8, SPED	884	974
Passaic Preparatory Academy	Owned	N/A	Grades 6-11, SPED	0	709
Passaic Academy for Science & Engineering	Owned	N/A	Grades 6-11, SPED	0	715
Total Enrollment				13,980	13,698

Resident enrollment is the enrollment total utilized for state aid funding. This total includes all students counted on the roll/school district register, students in out-of-district placements, students in private schools, students on home instruction, less students enrolled in the early childhood education programs the last day preceding October 15 of each school year, and less students received. This count also includes students whose legal residence is in the City of Passaic and are receiving instruction while in state facilities.

The following represents the changes in the resident enrollment in the Passaic Public Schools over the last ten (10) years. The ten-year comparison of resident enrollment reflects an increase of 2,120 students.

ASSA Applicable	Reporting Date	Resident Enrollment	Enrollment Change #	Enrollment Change %
2019-20	October 15, 2018	14,011	(27)	-0.19%
2018-19	October 13, 2017	14,038	128	0.92%
2017-18	October 14, 2016	13,910	84	0.61%
2016-17	October 15, 2015	13,826	152	1.11%
2015-16	October 15, 2014	13,674	260	1.94%
2014-15	October 15, 2013	13,414	260	1.98%
2013-14	October 15, 2012	13,154	498	3.93%
2012-13	October 14, 2011	12,656	(14)	-0.11%
2011-12	October 15, 2010	12,670	395	3.22%
2010-11	October 15, 2009	12,275	384	3.23%

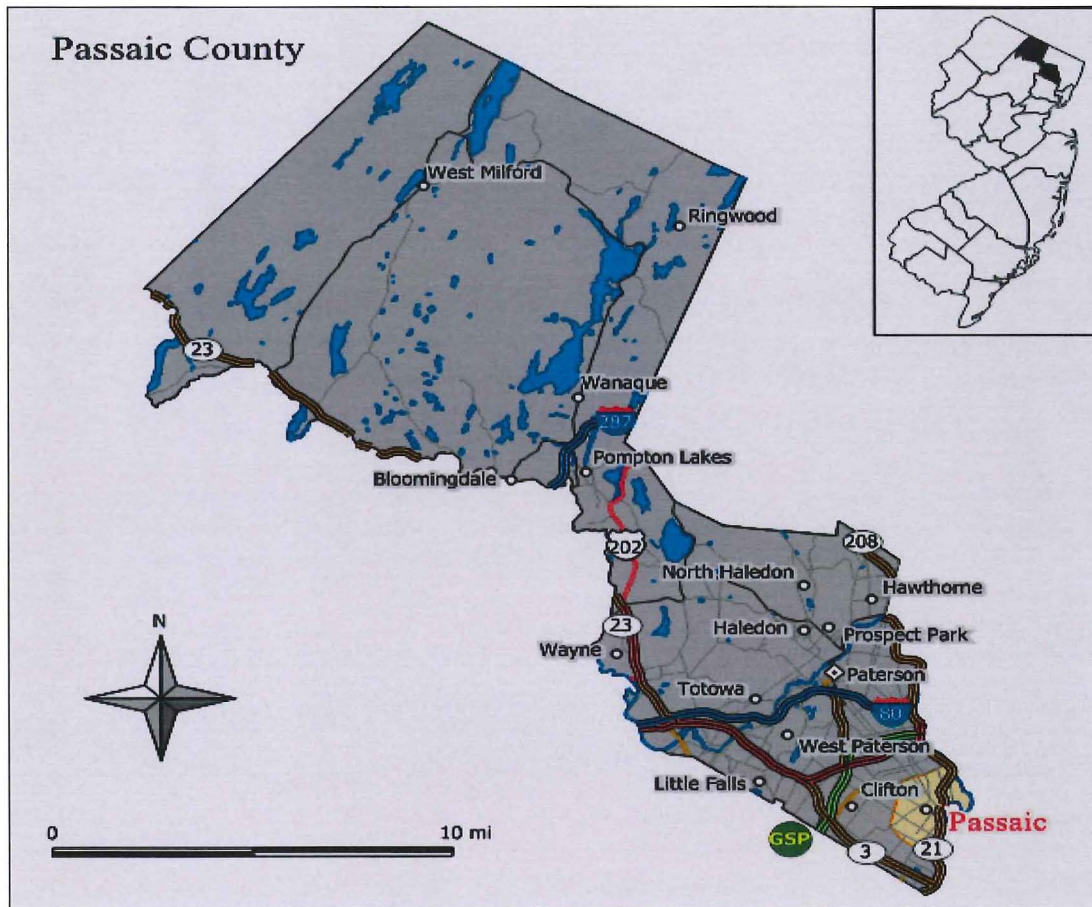
District Factor Groupings

The Passaic Public Schools is classified an “A” district in the New Jersey Department of Education’s District Factor Groupings (DFG). District Factor Grouping (DFG) is a system of ranking schools by socio-economic status. The group designations are based on information from census data and include the following: income, poverty, unemployment, percent of the population with no high school diploma, percent of the population with some college, occupations, and median family income.

There are eight DFG groupings: “A” designates the lowest socio-economic level, followed by B, CD, DE, FG, GH, I, and J. The DFG groupings are valuable for comparison of districts with similar profiles for purposes of state aid and assessment information.

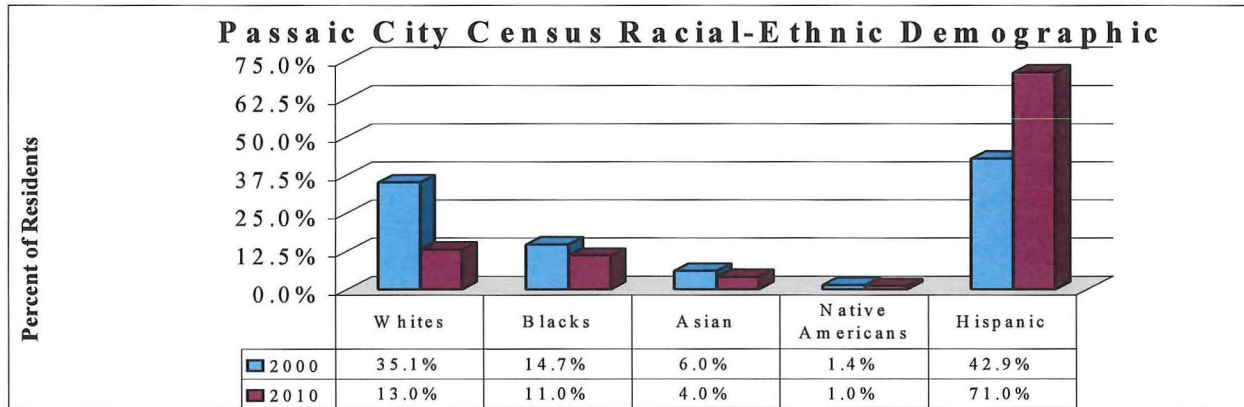
City of Passaic

The City of Passaic is located in the southeastern portion of Passaic County, New Jersey. Its 3.2 square miles of land area contain mixed industrial, commercial, and residential land uses developed at a population density of 22,265 persons per square mile. According to the United States Census Bureau, Passaic has an estimated population of 69,948 in 2018 (2010 Census – 69,781). Currently, Passaic is almost totally developed.



The City of Passaic is within Passaic County, 12 miles west of New York City. Passaic is situated on the Passaic River in a portion of lowlands between the First Watchung Mountains to the West and the low ridges on the westerly side of the Hackensack Meadows to the East.

The racial and ethnic demographics of the City of Passaic from the 2010 United States Census reflects a majority Hispanic/Latino population of 49,557 (71%), a White population of 9,014 (13%), an African American population of 7,425 (11%), and other population (inclusive of Native Americans, Asians, Pacific Islanders, and East Indians) of 3,785 (5%).



MAJOR INITIATIVES

The vision of the Passaic Public Schools is to become one of the best school systems in the state of New Jersey. During the 2018-2019, school year, the Passaic Public Schools continued its mission to provide an excellent education that prepares our students for college and to earn high paying jobs. The district has made an effort to focus on providing every student the opportunity to graduate from high school with a career certification and/or a minimum of fifteen college credits. Across grade levels, Passaic Public Schools sets rigorous goals and high expectations for all students.

The district uses the Theory of Action: An Aligned Instructional System, (Board Policy 6000a/6010a) to guide decision-making across the organization. The framework is comprised of six critical areas: curriculum, assessment, interventions, professional development, human resources, and student information systems. As it relates to instruction, the budget is developed with a clearly established relationship between the Theory of Action and improving the teaching and learning experience across our schools.

Building Structures and Systems for Teaching and Learning

Over the last six years, the district has worked to realign the structures that define the school system.

New Schools

In September 2015, the district opened the Passaic Gifted and Talented Academy, School No. 20, to provide additional learning opportunities to support advanced studies for students in grades 2-8. Students apply to the school and are selected based on application requirements for

Academics, Performing Arts, Physical Education, or Visual Arts. During specialized learning periods, students can choose math or language arts support, school play, specialized bands and choruses, Destination Imagination, National Junior Honor Society, Model United Nations, as well as other opportunities specific to each of the strands of study.

In September 2018, the district opened Passaic Academy of Science & Engineering (Science) and Passaic Preparatory Academy (Prep) in the former space of Lincoln Middle School. Both schools provide articulated learning experiences for students in grades 6-12. In the Science building, the district invested in renovating classroom space to include a maker space, physics lab, and renovation of laboratory and classroom space throughout the school. At Prep, classroom spaces and common spaces were renovated to support student learning and included the addition of a music lab and digital design lab spaces.

During the 2018-2019 school year, the district planned the opening of Sonia Sotomayor School No. 21, a neighborhood school serving over 700 students in grades K-8. Preparations included a review of district zoning, analysis of district facilities, review of staffing needs, and district-wide special education and bilingual instructional program placement. As a result of the new classrooms provided by the new school, the district planned the removal of the temporary classroom units (TCUs), contracting with appropriate vendors for removal, site remediation, and design of play spaces for future development.

District Realignment

In September 2018, the district realigned all district elementary schools to create Pre-K/Kindergarten to Grade 8 structures, providing students with social-emotional supports and minimizing student transitions between schools. In addition, the school schedules and staffing were adjusted to support transitions between content area teachers, allowing teachers to specialize and strengthen instruction in critical academic areas.

Focus on Teaching and Learning

Early Childhood Education

The Division of Early Childhood Education provides learning environments that are developmentally appropriate and academically rigorous for the youngest learners in the City of Passaic. Our preschool program is a mixed delivery system and we utilize in-district schools, private providers, and Head Start school sites. The classrooms consist of three- and four-year old students and are taught by a P-3 certified teacher and a paraprofessional. Division staff includes school social workers, PIRT (Preschool Intervention and Referral Team), teacher coaches, and a CPIS (Community Parent Involvement Specialist).

The curriculum used is High Scope, which emphasizes “active participatory learning.” Active learning means students have direct, hands-on experiences with people, objects, events, and ideas. Children’s interests and choices are at the heart of the curriculum. The assessment used is COR Advantage, which is both a valid and reliable child assessment that measures the developmental trajectories of our students. The learning domains are Approaches to Learning,

Social and Emotional Developmental, Physical Development and Health, Language, Literacy and Communication, Mathematics, Creative Arts, Science and Technology, Social Studies, and English Language Learning.

Professional development is provided to all staff in order to ensure positive student outcomes. Professional development topics include ECERS-3, High Scope Curriculum, COR Assessment, family engagement, social-emotional learning, conflict resolution, and content-specific areas, such as math, science, and literacy.

Curriculum Development

Passaic Public Schools' continuous focus is in providing viable curricula across content areas and grade levels that are coherent and aligned. Revised curricula contain pacing as well as scope and sequence guides, unit plans, and aligned formative and summative assessments. The process of curricula revision involves researching best educational practices and programs and the use of assessment data to guide changes. All curricula are aligned to New Jersey State Learning Standards (NJSLS) and reflect the district vision, mission, and focus and annually approved by the Board of Education.

English Language Arts (ELA)

In grades K-5, the NJSLS aligned curricula provide a clear guide for learning through the integration of reading and writing skills. Understanding by Design (UBD) is the curricular framework. Teachers align their instruction to the Reading and Writing Workshop model and use leveled readers to teach small group guided reading. In addition, teachers utilize Pearson's *Reading Street* series as a supporting resource. For kindergarten through grade 3, the district has partnered with Children's Literacy Initiative (CLI) to provide curriculum development support, professional development, and coaching around the literacy block to support teaching and learning. Chapter books are introduced to students in second grade. In grades 4-5, curricula have shifted to the use of core novels to support student development of critical thinking skills. Units are thematically designed and include project-based learning opportunities. Throughout the year, teachers receive ongoing professional development opportunities aligned to the curriculum. Additional standards-based opportunities for remediation and enrichment are offered to students during after school and summer school programs. Moving into the 2019-2020 school year, curriculum revisions to Grades 4 and 5 will reflect reading workshop initiative and partnership with CLI. Professional development and coaching around Classroom Culture and Environment, and Reading Workshop will be a focus this year.

In grades 6-8, the ELA programs are aligned to the NJSLS and utilize the UBD framework and are structured around thematic units that include performance task learning opportunities. In addition, the novels are complemented by resources utilizing the Houghton Mifflin Harcourt series, *Collections*. Students use Chromebooks in a 1:1 environment allowing them to compose their writing and interact with text in a digital environment. Moreover, standards-based opportunities for remediation and enrichment were offered to students enrolled in our after-school, Saturday Academy, and summer school programs.

In grades 9-12, the ELA programs are aligned to the NJSLs and utilize the UBD framework and are structured around thematic units to support development of critical reading and writing skills. The programs of study support 25 credits in ELA coursework. In addition to the required grade specific courses, elective and advanced classes such as Journalism, Creative Writing, and Advanced Placement classes are offered. The high school ELA courses explore various genres of literature, such as novels, non-fiction texts, short stories, essays, dramas, and poetry. The exploration of text is designed to provide students with important skills of argumentation and literary analysis through close readings in historical, genre specific, and other contexts that provide greater understanding of the author's work. Students learn the essentials of correct and clear writing. Students refine their writing skills and learn the Modern Language Association (MLA) style, as well as, American Psychological Association (APA) of formatting. Organization and study skills are also addressed. Students will present their writing orally in small groups or to the class at large. Additional standards-based opportunities for remediation and enrichment were offered to students during after-school and summer school programs.

Mathematics

The mathematics curricula in grades K-12 are aligned to the NJSLs and utilize the UBD framework. In grades K-2, students progress through a continuum starting with using numbers to represent quantities, addition and subtraction, and extending their understanding of a base-ten system. In grades 3-5, students use multiplication and division strategies, fractions, and measurement and data, to solve multi-step word problems, refine traditional algorithms, and extend place value understanding. In addition, students analyze and answer questions regarding data and compare the properties of two and three-dimensional shapes. In grades 4-6, the district has partnered with Math Solutions which provides our teachers professional development around content, mathematical best practices and support of implementation of Math Workshop in Grades 4 and 5. Additional standards-based opportunities for remediation and enrichment are offered to students during after school, summer school programs, and Saturday Enrichment courses. Students in K-5 used Dreambox Learning as a digital platform for intervention during the math block and as part of the after-school program.

Curriculum work in grades 6 and 7 has centered on building a cohesive approach to pre-algebra. The curricula use the *Big Ideas Math* program to support student learning around algebraic concepts. A 10-week Mathematics Saturday Academy was implemented to provide support for students in grades 6 through 8. Additional standards-based opportunities for remediation and enrichment were offered to students during Math Lab. In addition, teachers were supplied with opportunities to participate in content professional development.

Teachers continue to be provided monthly opportunities to attend additional professional development as well as receive job-embedded coaching. Teachers in grades 4 and 5 also were given the opportunity to attend a two-day summer math institute.

In grades 9-12, students participate in a variety of mathematics courses developed to support students in passing the NJSLA Math exam, as required by the state graduation requirements. Students in Algebra I and Algebra II classes are introduced to the fundamental concepts of

descriptive and inferential statistics focusing on the major concepts and tools for collecting, analyzing, and drawing conclusions from data. Topics include visual representation of data, measures of central tendency, and measures of dispersion, probability, normal and bi-normal distribution, estimation and hypothesis testing, chi-square and F-distribution, as well as correlation and regression analysis. In Calculus, trigonometric and logarithmic functions are studied. Functions, derivatives and integrals are introduced and applied. Students can also participate in Advanced Placement Statistics, Advanced Placement Calculus, and Programming in Java. Additional standards-based opportunities for remediation and enrichment were offered to students during after school and summer school programs.

Science

During the 2018-2019 school year, the K-12 science curricula were reviewed and revised for alignment to the Next Generation Science Standards (NGSS), also referred to as the NJSLS-Science. At the elementary level, K-5 science classes use the discovery-based, hands-on science activities in the Full Option Science System/Delta Science Modules (FOSS/DSM) program. Since 2015, the district contracts with a refurbishing company to manage the K-5 science kits for a full-fidelity approach to the FOSS curricula. At the middle school level, grades 6-8, technology-based STEM activities are an integral part of the science curriculum; students utilize the Discovery Techbook. Students have the opportunity to utilize Chromebooks to research, use real-time data, and to share findings with one another. Explore Learning Gizmos were purchased for grades 3-8 students to use online simulations in order to explore science topics beyond the classroom. At the high school level, Passaic Academy for Science and Engineering continues to partner with Project Lead the Way (PLTW) to offer advanced, hands-on, Science, Technology, Engineering, and Mathematics (STEM) courses. Teachers utilize professional learning communities, to plan and implement common assessments. Additional STEM opportunities for enrichment were offered to students during Saturday enrichment programs and summer school.

Visual & Performing Arts

The Kindergarten-Grade 12 Visual & Performing Arts curricula programs are aligned to NJSLS as well as the National Art Standards using the UBD framework. In grades K – 5, all curricula are aligned to common themes and include project-based learning experiences that promote the elements of creating, performing, responding, and connecting. Visual and Performing Arts opportunities for enrichment were offered to students during Saturday enrichment programs and summer school. The launch of Modern Band Program will engage students to connect critical musical elements with high-interest genres students will develop skills in traditional rock band instruments. The high school program offers three Advanced Placement courses, one Dual Enrollment course, and a variety of electives. Dance Arts will be launched at Passaic High School to support the growing interest to offer all four content areas in the district. The Passaic Preparatory Academy offers Digital Arts, Theatre Arts, and Music Technical have been approved as Career and Technical Education status highlighting cutting edge approaches in the Arts.

Physical Education and Health

Ongoing Physical and Health Education curriculum revisions were done in grades Kindergarten through 12, with alignment to the NJSLS and using the UBD framework. We continue to use

Health Waves district-wide as an online digital resource providing curricula materials for the instruction of Health at all grade levels. Specific to Physical Education, the curriculum revision work focused on English Language Learner (ELL) modifications, the supplementation of more specific Special Education modifications, and the addition of interdisciplinary connections. The following items were added to our Health Curriculum: dating violence, domestic violence, breast self-examination, cancer awareness, Lyme disease prevention, gang violence, organ donation, suicide prevention, drugs, alcohol, tobacco, controlled dangerous substances, and anabolic steroids. We also will introduce cardiopulmonary resuscitation (CPR) with the American Heart Association in the entire district. We are in the second year of teaching a National Academy of Sports Medicine course for students to obtain certification as a Physical Fitness Trainer. Students in the Passaic Gifted and Talented Academy School No. 20 will receive a certification in CPR and automated external defibrillator (AED) training. We have introduced Lacrosse for students in some of our elementary schools. We have continued to work with the National Football League (NFL) Play 60 program. We also participate in a Farmers Market Program that offers elementary schools fresh fruit and snacks at the conclusion of Physical Education classes.

Social Studies

The K-12 Social Studies has been revised to align with the New Jersey Student Learning Standards-Social Studies (NJSLSS) and using the UBD framework. In grades K – 8, students and teachers utilize the Pearson *MyWorld* program to explore family, community, economics, culture, government, transportation, innovation, United States History, World History, and New Jersey state history. In addition, common assessments have been developed that align to NJSLSS, New Jersey Student Learning Standards-English Language Arts (NJSLSELA), and Advanced Placement (AP) standards. The teachers have received training on these changes through professional development, grade level meetings, and Google classroom. The grades 9 - 12 programs follow the NJDOE requirement that students take United States History 1, United States History 2, and World History. The curriculum includes project-based learning, emphasis on improving reading comprehension and writing skills, and common assessments. The high school program also offers eight AP courses, six Dual Enrollment courses, and seven social studies related electives.

Educational Technology

The K-12 Educational Technology curricula are aligned to the New Jersey Technology Standards (8.1 and 8.2). Students in K-5 are engaged in digital literacy skills lessons, exploring digital citizenship, and introduced to computer science and computational thinking. Students in grades 6-8 are introduced to computer science more in depth using the Gateway Program with Project Lead the Way. At PHS and Passaic Academy for Science and Engineering, students can select the Computer Science pathway, where they engage in Project Lead the Way curriculum with: Computer Science Essentials, Computer Science Principles (AP), Cybersecurity, and Computer Science A (AP).

Bilingual, English as a Second Language (ESL), and World Language Education

The Division of Bilingual/ESL and World Language Education continues to develop, build, and revise curriculum and programming to support language learning and acquisition across grade levels. The district has fully developed all content area curriculum units to include support for teachers of students identified as English Language Learners (ELLs). In addition, when adopting a new curriculum or revising a current curriculum, specific attention is given to the content and materials necessary to provide access to the content learning for ELLs.

The division works across grade levels and content areas to identify additional learning opportunities for students to support language acquisition. In addition to summer programs traditionally offered for at-risk students, the department created an “Early Learning Transitional ELL Summer Program” for identified English Language Learners (ELLs) using state grant funding. The program served to facilitate ELLs’ transition from native language to English instruction and from bilingual to general education settings as well as to prevent the summer slide by providing joyous, fun, and personally meaningful experiences in Literacy and Mathematics.

In addition, there is significant professional development provided across the district to support language acquisition. Teachers of ELLs received professional development and coaching on Teaching for Biliteracy; reading and writing workshop for ELLs; Math Strategies workshop for all teachers of ELLs, including Special Education teachers, coaches, supervisors, and school administrators; Sheltered English Instruction; reading, writing strategies and literary analysis writing for ELLs, to High School ESL teachers.

Specific attention is given to identify programs that support and celebrate biliteracy. For students already fluent in the spoken language, an instructional program “Galería” was adopted for high school Spanish Heritage courses. The budget continued to support participation in Project Adelante, a Kean University pre-college program designed to reduce the high school dropout rate of Latino students, increase their academic skills and encourage young students to pursue higher education. In addition, students demonstrating academic proficiency are encouraged to participate in AP Spanish courses. In 2019, students participated in the OPIc (oral) and WPT (writing) language assessments, with 94 students identified as eligible to receive the Seal of Biliteracy. By continuing to produce Biliterate students and promoting that accomplishment, Passaic Public Schools sends a clear message that multilingualism and cultural diversity is an asset to society. Ultimately earning the Seal of Biliteracy affords graduating students an additional opportunity to earn college credits in post-secondary education.

Finally, the district works with school parent liaisons to offer parent workshops in every school to equip a community of parent learners with an understanding of and strategies for promoting a successful home-school connection.

Special Education

Our Special Education programs and services adapt content, teaching methodology, and delivery of instruction to meet the appropriate needs of students who may have a disability due to physical, sensory, emotional, communication, cognitive, or social difficulties.

The Division of Special Education ensures a community of care and support for students by providing a coherent system of social support services, extracurricular activities, and accommodations to meet the range of learning needs.

The Division of Special Education utilizes a scaffolding and differentiation of instruction approach to assure all its students have access to the NJSLS across all content areas. The division continues to expand the use of READ 180, and System 44 as primary interventions.

In addition, the Autistic and Intellectually Disabilities programs include instruction in transition skills offering students the opportunity to learn a variety of skills to transition to post-secondary experiences successfully. This instruction specifically addresses the needs of individual learners and encompasses the following: Community Based Instruction for general knowledge, social and recreational purposes, career exploration through Structured Learning Experiences, functional academics in the areas of reading, writing, math, daily living skills, social skills, health and safety, as well as decision making, and self-advocacy skills.

Extended Learning Opportunities

In 2018-2019, Passaic Public Schools offered extended learning opportunities for students, which included before school homework support, after school academic support, Saturday learning enrichment and academic activities, and extensive summer programming.

Professional Development

In 2018-2019, Passaic Public Schools invested in significant professional development across grade levels and content areas. Professional development activities provided the following opportunities: walkthroughs, outside consultants with expertise in identified areas brought to the district curriculum committees, data-based instructional workshops, programmatic workshops, mentoring for novice teachers, workshops on instructional best-practices, and vertical and horizontal articulation meetings. The district increased its partnership with the Children's Literacy Initiative, an organization focused on supporting the instructional practice of teachers in primary grades. As noted above, the district has developed a comprehensive relationship with Math Solutions in order to provide coaching and other professional learning opportunities to teachers of math across the district. Over 7,000 hours of independent online professional learning was completed utilizing our Passaic weLearn platform and workshops offered on the Educational Impact digital platform. Professional development such as Instructional Rounds and on-site workshops utilize experts from outside the district, while the district also invests in district personnel such as Teacher Coaches and Instructional Chairpersons to support teacher practice.

College Preparation, High School Pathways, Early College

The district is committed to building a college-going culture and expanding opportunities for students to work toward career certifications. Such preparation begins with the Advancement Via Individual Determination (AVID) program for students in grades 6-12. The AVID curriculum is designed to teach skills and behaviors to support academic success and is used across the middle

and high school grades. School leaders and teachers attend annual training for the AVID program, and the district provides ongoing support for the curriculum implementation.

In 2017-2018, the district increased the number of Advanced Placement courses and dual-credit college courses offered at the high school. This has included a significant investment in training teachers to develop curriculum and improve instructional practices. It resulted in a significant change in the high school schedule, to allow for more students to have increased access to courses specifically designed to increase college attainment for Passaic High School students.

Over the last five years, the district has built pathways of study that include partnerships with colleges and universities, including Passaic County Community College, Bergen County College, Fairleigh Dickinson University, Kean University, Ramapo University, and William Paterson University. Through the partnerships, students are provided with opportunities to participate in dual enrollment courses eligible for college credit.

In 2018-2019, all three high schools utilized programs of study aligned to the “Twelve Career Ready Practices” defined by the NJDOE, as well as the Personal Financial Literacy Standards, Career Awareness, Exploration, and Preparation Standards, and the Standards for Career and Technical Education.

The curriculum has been aligned to provide pathways of study to direct students toward specific learning experiences, and NJDOE approved CTE coursework (noted below by the *). Further, the curriculum in all eleven CTE programs reflects industry needs and is aligned to post-secondary academic requirements.

Passaic High School offers ten pathways: Radio and Television*, Graphic Design*, National Academies Foundation Finance*, Computer Programming*, Automotive Technology, Building Trades, Criminal Justice, Education, NJROTC, and Sports Medicine.

Passaic Academy for Science and Engineering offers five pathways: Lab Sciences/Biotechnology*, Biomedical Science*, Aerospace Engineering*, Computer and Information Systems Security*, and Data Analytics.

Passaic Preparatory Academy offers seven pathways: Music Technology*, Drama & Dramatics/Theatre Arts*, Digital Art Animation*, Journalism, Piano Arts, Studio Arts, and Legal Studies.

Focus on Community

The Passaic Public Schools is determined and motivated to increase parental involvement district-wide. Various workshops and classes were strategically planned and conducted to help parents assist their children succeed academically and socially. There are lending libraries for parents to take out books for their enjoyment and to read to their children daily.

Parent Orientation meetings were held at the beginning of the school year introducing administrative team and staff. Title I Workshops were held to inform parents of their right to be involved with their child’s education. Curriculum learning workshops were held to inform

parents of the curriculum for Pre-Kindergarten through Twelfth grade. A variety of workshops engaged parents' participation on the importance of student attendance, anti-bullying, drug prevention and awareness, health and wellness awareness, parenting, and child development classes with an expert from each category establishing hands-on participation from the parents during the presentation. Basic and intermediate computer classes were offered to teach parents how to navigate technology to help their children.

Informational field trips were planned to visit Passaic County Community College, Montclair State University, and the Passaic Public Library, preparing parents for furthering their child's education. A Free Application for Federal Student Aid (FAFSA) workshop offered parents information on scholarships for their college bound child. District-wide Family Literacy Night event and Bilingual Education and English as a Second Language workshop were held informing parents in grades Kindergarten through Twelfth on an overview of the district's programs. The workshop began with an overview of the program and ended with grade level break-out sessions with hands-on strategies on how to help their children and what they are learning on a daily basis in school. There was also a Saturday Parent Academy where the following classes were offered: ESL, Computer, Literacy workshop, and Math workshop.

Parents also participated in various commemorative events throughout the year such as: Hispanic Heritage Month, Honor Roll Assembly, Holiday Concert, Black History Month, Health Fairs, and Olympic Day, where they would get a chance to meet and celebrate the accomplishments attained with other parents. An annual holiday event hosted by Passaic Lions Club was attended by many Passaic families. District-wide orientation meetings were held to introduce and inform all parents of the new academies that opened in September 2018. The Dominican Consulate Meritorious Award Event was held in New York City, to honor selected students and their families for outstanding student achievement.

Focus on Technology and Testing

Technology

In 2018-2019, the district purchased over 2,800 additional computer devices – desktops, laptops and Chromebooks, for use by student and faculty in different schools. In addition to providing access to online learning platforms, these devices facilitate online assessments, including the Measure of Academic Progress (MAP), STAR Reading Assessment, and the Partnership for Assessment of Readiness for College and Careers (PARCC), or, currently, NJSLA. By increasing the number of devices available to students, the district moves closer to its goal of achieving a one to one ratio and providing a state-of-the-art learning environment for our students.

Instructional Management System

The district's Instructional Management system is SchoolNet, which allows the user to sign-in through Power School. Through the PowerSchool integration, SchoolNet houses district assessments, standardized scores, classifications, resources, and historical data. Through this digital platform, teachers have access to immediate feedback on in-class student assessments, as well as results on state assessments.

Assessment

Across the district, assessment is used to provide formative and summative data to support the development of a strong system of teaching and learning. District formative assessments provide feedback to both our teachers and students on the student's learning and developmental progress. District summative assessments provide information for parents on their child's progress, and for teachers on students' instructional needs. The Passaic Public Schools' assessments are now online and students take their assessments in SchoolNet. The district conducts benchmarking and benchmark assessments in Language Arts, Math, and Social Studies online.

Data-driven decision making is being provided through Measures of Academic Progress (MAP) Reading and Math testing in grades K-2, MAP grades 3-8 Science, GOLD in Kindergarten, STAR Reading and Math in grades 3-12, STAR Early Literacy K-2, Language Gains in grades 9-12, Collection, Everyday Mathematics, and benchmark assessments.

In addition, through a partnership with the Center for Education Policy Research Strategic Data Project at Harvard University, the district has invested in identifying how to build and analyze data critical to understanding student progress and success. During the 2018-2019 school year, the district used the findings to update the course naming protocols, allowing for a better process to identify courses and communicate credit requirements.

Focus On Facilities

Facilities Capital and Maintenance Improvements

Well-managed facilities help create optimal conditions for our children to achieve academic excellence. To attain our vision to become one of the best school systems in New Jersey, we must focus our efforts on providing a safe, secure, clean and positive learning environment for all of our school community. Timely maintenance, accountability systems, a high level of customer support and service combined with a carefully planned reinvestment into our facilities, equipment, and systems, help to ensure that the primary focus of our instructional team is on teaching and learning. The long-term reinvestment in our facilities, along with the construction of new school buildings, help to provide all of Passaic's students with the most modern, technologically advanced learning environment available.

Facilities are best managed and maintained by dedicated and motivated team members. Training is key to maintaining the high quality of services our facilities team offers. We have also introduced a program called P.A.C.E. which summarizes our Facilities Department's ethos: **Positive, Accountable, Conscientious, and Efficient**. Our motto as a department is to "do it right the first time."

Passaic Public Schools is actively focused on our district's Long Range Facilities Plan (LRFP) and the Comprehensive Maintenance Plan (CMP) which help to address our comprehensive approach. For example:

- Construction at the new Sonia Sotomayor School 21, was completed during the 2018-2019 school year and opened early in July 2019.
- Four (4) new schools presently under construction at Dayton Avenue will be opening by 2022.

During the 2018-2019 school year, the following were some of the projects completed by the district:

- Extensive redesign/renovations to Passaic High School included painting all rooms throughout the complex, installing new lighting, flooring, and system upgrades. Additional improvements were made to cafeteria, auditorium, band room, media center, guidance suite, and other specialty spaces;
- Extensive redesign/renovations to the former Lincoln Middle School, creating Passaic Academy for Science and Engineering and Passaic Preparatory Academy. Improvements included painting all rooms throughout both schools. Work to Preparatory cafeteria, Preparatory auditorium, and Science Engineering lab;
- Refinished gym floors, bathroom rehabilitation, and locker installation at School 1;
- Refinished gym floor, installation of lockers, and roof repairs at School 3;
- Boiler repairs, painting of cafeteria, and replacement of entrance doors at School 5;
- Painting of cafeteria, replacement of gutters, and installation of lockers at School 5 Annex;
- Painting of cafeteria, auditorium, and hallways, new lighting, and installation of lockers at School 6;
- System upgrade, painting, replaced sidewalk and stairs at School 7;
- Lighting improvements, painting, and intercom system upgrade at School 8;
- Extensive renovations to prepare Roberto Clemente School 8 Annex for the operation of a school. Facility and systems improvements;
- Lighting improvements in the hallways, stairwells, and cafeteria, complete repair and remediation of sewer lines, painting of cafeteria, and refinishing gym and stage floors at School 9;
- Painting, lockers, and floor improvements at School 10;
- Renovations to the cafeteria, improvements to classroom floors, hallways, library and systems improvements at School 11;
- Floor improvements in classrooms, lighting upgrades, roof repairs, and system upgrades at School 15;
- HVAC, roof repairs and camera upgrades at School 15 Annex;
- Upgrades to lighting, new floors, elevator improvements, and improvements to lobby area at School 16;
- System upgrades, fire panel replacement, garage door replacement, and painting of hallways and rooms at School 19; and
- Upgrades to lighting, painting of hallways, HVAC repairs, and created new Fitness and Music rooms at the Passaic Gifted and Talented Academy.

Leased Facilities

The district has a considerable shortage of classrooms that necessitates the ongoing rental of the following schools:

- School No. 5
- School No. 5 Annex
- School No. 8 Annex
- School No. 9 Annex (identified as School 2A through June 2019)
- School No. 10 Annex
- School No. 15 Annex
- School No. 16

During the 2018-2019 school year, the district continued to utilize the following temporary classroom units (TCUs):

- Eleven (11) units at School No.1
- Four (4) units at School No. 10

Note that use of these TCUs was discontinued at the end of the 2018-2019 school year and the district conducted the demolition of those units in July 2019.

ECONOMIC CONDITIONS AND OUTLOOK

State Aid Revenues

The district receives 93% of its general fund operating revenues from the State of New Jersey. This support comes primarily from the School Funding Reform Act of 2008 (SFRA) formula aid. SFRA is driven by enrollment that is reported in the annual Application for State School Aid (ASSA) and pupil transportation as reported annually in the District Report of Transported Students Report (DRTRS).

Local Revenues

The second-largest source of the school district operating revenues is local revenues, with the property tax levy being the primary local revenue source. The City of Passaic maintained the same level of property tax levy (general fund) in fiscal year 2018-19 as in fiscal year 2017-18.

Other components of the local revenues are interest income, tuition, prior year refunds, and other miscellaneous revenues.

E-rate Reimbursements

The district continues to seek increases in its revenue through E-rate reimbursements. The Schools and Libraries Program of the Universal Service Fund, commonly known as "E-Rate," is

administered by the Universal Service Administrative Company (USAC) under the direction of the Federal Communications Commission (FCC) and provides discounts to assist most schools and libraries in the United States to obtain affordable telecommunications and Internet access.

Special Education Medicaid Initiative

The district maximizes its effort in generating revenue from the federally sponsored Special Education Medicaid Initiative (SEMI). SEMI provides reimbursement to the district for services provided to students who are receiving qualified special education services and who are also Medicaid eligible.

Federal Revenues

Federal revenues to support the budget are identified in the Special Revenue Funds. These Special Revenue Funds consist of grant resources that are restricted for the purpose of the granting institution. Every Student Succeeds Act (ESSA) grant is the largest federally funded special revenue grant available to the Passaic Public Schools.

The second-largest federally funded grant is the Individuals with Disabilities Education Act (IDEA). The district uses these IDEA funds to supplement its general fund special education programs. The Board of Education has attempted to maximize these funds in its ongoing effort to efficiently educate its student constituency.

Economic Development in the City of Passaic

An investment in the community is required to improve the quality of life for the citizenry. Quality-of-life factors include an improved lifestyle, recreation, employment opportunities, commercial and industrial growth, and well-planned full municipal services to address the needs of its constituency.

Strengths of Passaic include a diverse population, an abundant and eager workforce, and an accessible highway system. The Passaic Public Schools has positioned itself to provide a marketable well-trained workforce with the necessary skills and opportunities to compete in a global market while meeting current workforce demands.

Portions of the City of Passaic are part of the Urban Enterprise Zone that carries a reduced New Jersey sales tax rate as an incentive to economic growth. These portions have a Sales Tax rate of 3.3125%, as compared to the full sales tax rate of 6.625%.

INTERNAL ACCOUNTING CONTROLS

Management of the Passaic Public Schools is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the district are protected from loss, theft, or misuse. District management is also responsible for ensuring that adequate accounting data is compiled to allow for the preparation of the Financial Statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to

provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that:

- (1) the cost of a control should not exceed the benefits likely to be derived; and
- (2) the valuation of these costs and benefits requires estimates and judgments by management.

As a recipient of federal and state awards, the district is also responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by the management of the school district.

BUDGETARY CONTROLS

In addition to internal accounting controls, the district maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the voters of the City of Passaic. Annual appropriated budgets are adopted for the General Fund, the Special Revenue Fund, and the Debt Service Fund. Project-length budgets are approved for capital improvements accounted for in the Capital Projects Fund. The final budget amount, as amended for the fiscal year, is reflected in the Financial Section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line-item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in a subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance on June 30, 2019.

The New Jersey Department of Education has prescribed forms and formats for the presentation of the annual school budget. The Passaic Board of Education adheres to Department of Education requirements, guidelines, and directives for budget development, presentation, and adoption.

DEBT ADMINISTRATION

As of June 30, 2019, the district had no outstanding general obligation bonds included in outstanding debt.

CASH MANAGEMENT & INVESTMENTS

The investment policy of the district is guided in large part by state statute. The district follows the statute which requires it to deposit public funds in public depositories protected from loss under the provision of the Governmental Unit Deposit Protection Act (“GUDPA”). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with failed

banking institutions. The law requires governmental units to deposit public funds only in public depositories located in New Jersey where the funds are secured in accordance with the account.

RISK MANAGEMENT

The Passaic Board of Education carries various forms of insurance. In 2018-2019, the District awarded its property and casualty insurance to the Fairview Insurance Agency, Verona, New Jersey that includes coverages for: general liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, and fidelity bonds.

Fairview Insurance Agency was also awarded a contract as the broker of record for employee benefits insurances. The Passaic Board of Education provides employee insurances in accordance with collective bargaining agreements and individual contracts for medical, prescription drugs, dental, optical, and disability programs. The statistical section includes a schedule that outlines the types and amounts of coverage.

The Passaic Board of Education maintains a self-insured, reinsured workers compensation program with Inservco Insurance Services, Inc. serving as the third-party administrator.

OTHER INFORMATION

State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of Lerch, Vinci & Higgins LLP, Fair Lawn, New Jersey was selected by the Passaic Board of Education to conduct the audit. In addition to meeting the requirements set forth in state statutes, the audit was designed to meet the requirements of the U.S. Uniform Guidance and New Jersey OMB Circular 15-08. The independent auditor's report on the financial statements and combining and individual fund statements and schedules is included in the Financial Section of this report. The independent auditor's reports, related specifically to the single audit, are included in the Single Audit Section of this report.

CONTACT INFORMATION

The website for the Passaic Public Schools is www.passaicschools.org. The email address for Pablo Muñoz, Superintendent of Schools, is pmunoz@passaicschools.org. The email address for Erlinda R. Arellano, School Business Administrator, is earellano@passaicschools.org.

ACKNOWLEDGEMENTS

We would like to thank the members of the Passaic Board of Education for their concern in providing fiscal accountability to the citizens and taxpayers of the school district. The Passaic Board of Education has contributed its full support to the development and maintenance of its district financial operations.

Respectfully submitted,

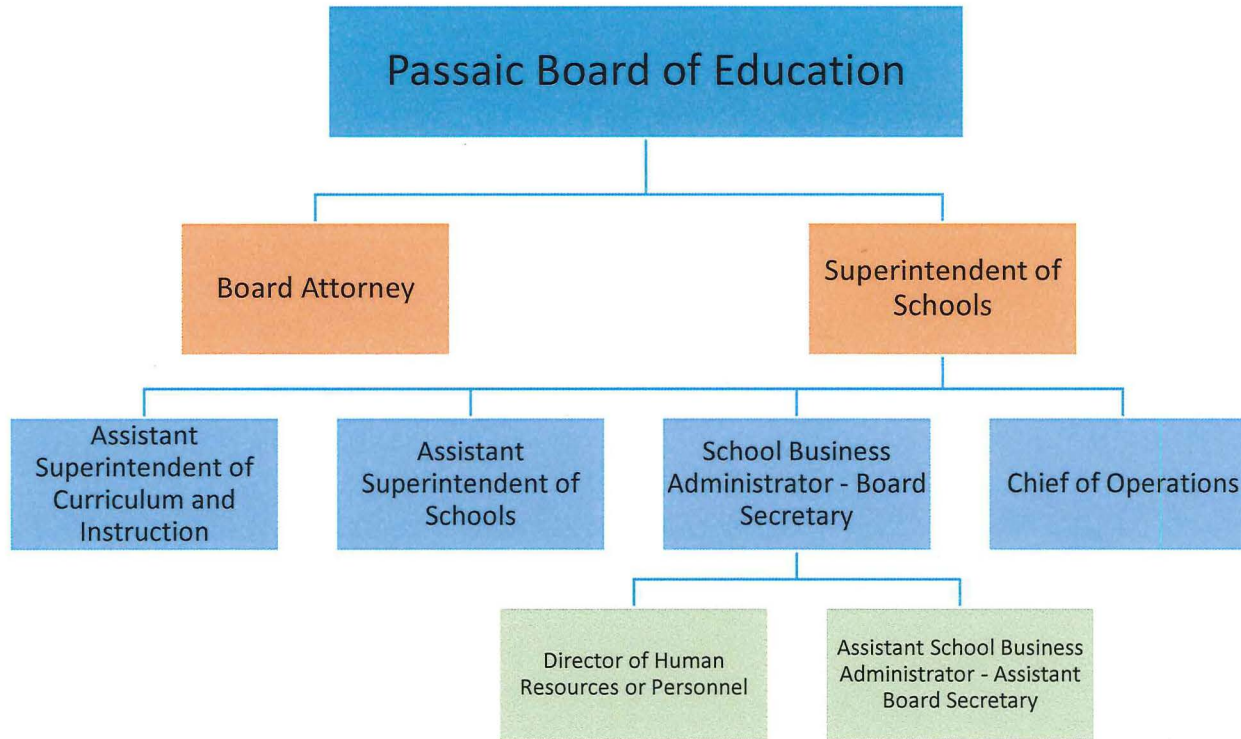
A handwritten signature in blue ink, appearing to read 'Pablo Muñoz', with a stylized, cursive script.

Pablo Muñoz
Superintendent of Schools

A handwritten signature in blue ink, appearing to read 'Erlinda R. Arellano', with a stylized, cursive script.

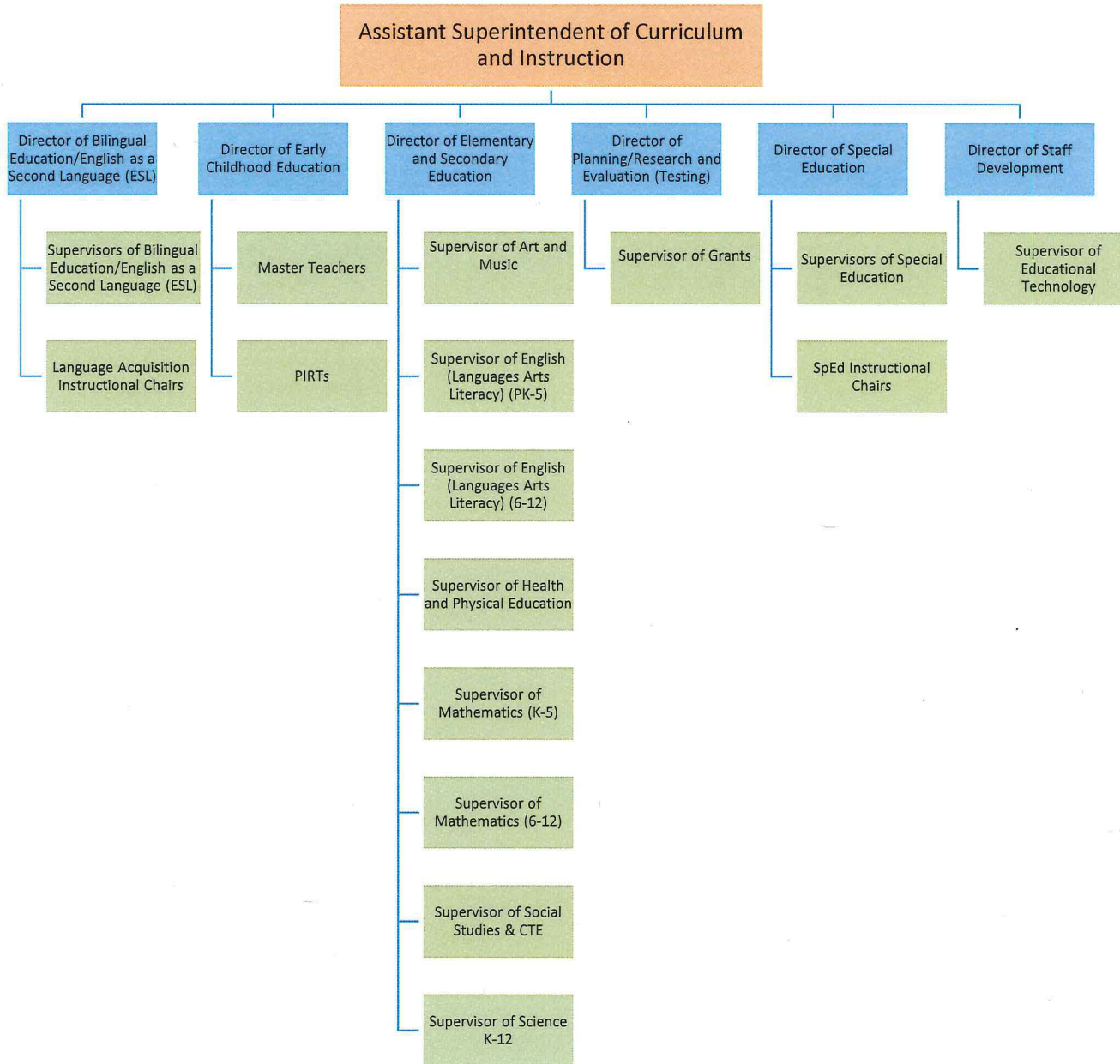
Erlinda R. Arellano
School Business Administrator/
Board Secretary

Passaic Public Schools Organization Chart

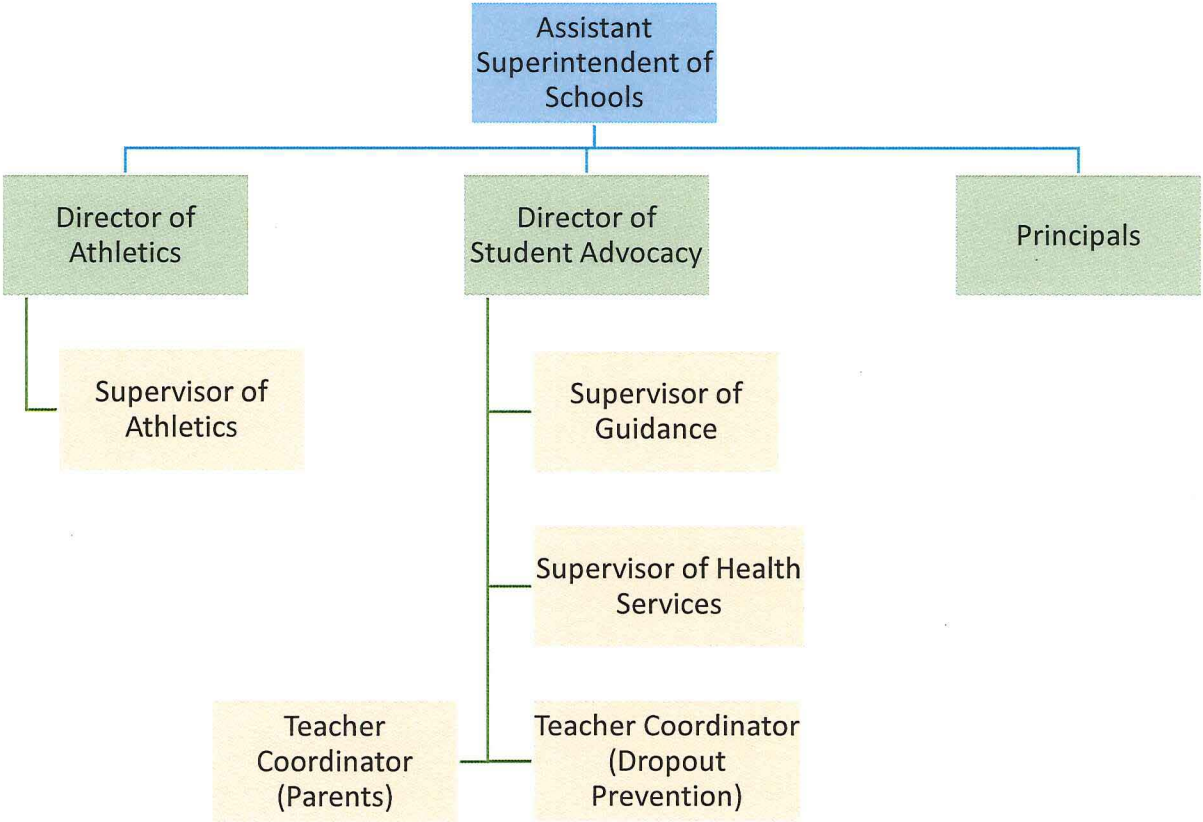


Passaic Public Schools

Office of Curriculum and Instruction Organization Chart



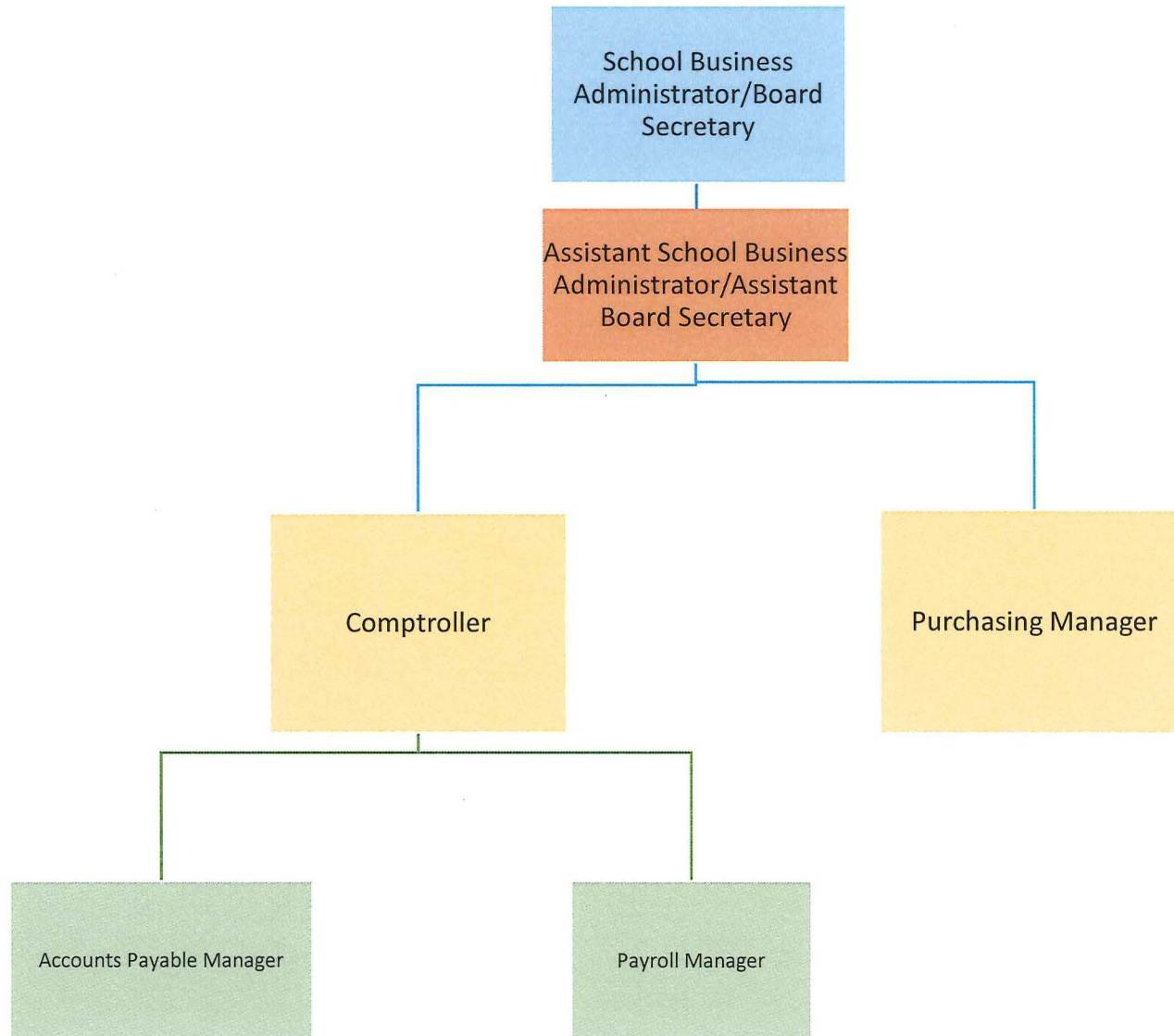
Passaic Public Schools
Office of the Assistant Superintendent of Schools
Organization Chart



Passaic Public Schools

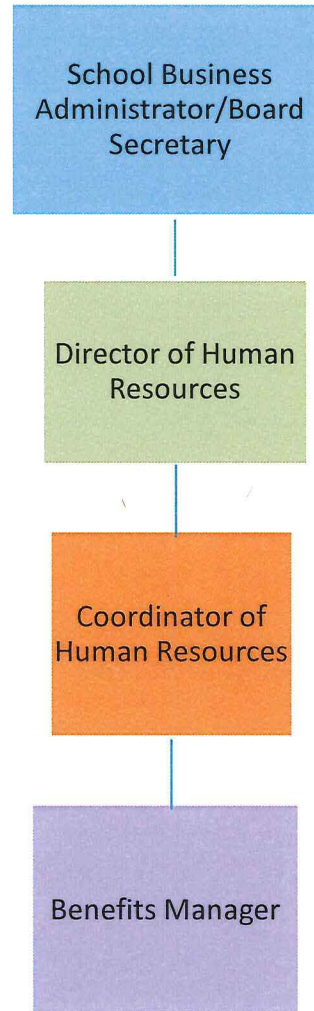
Office of the School Business Administrator/Board Secretary

Organization Chart

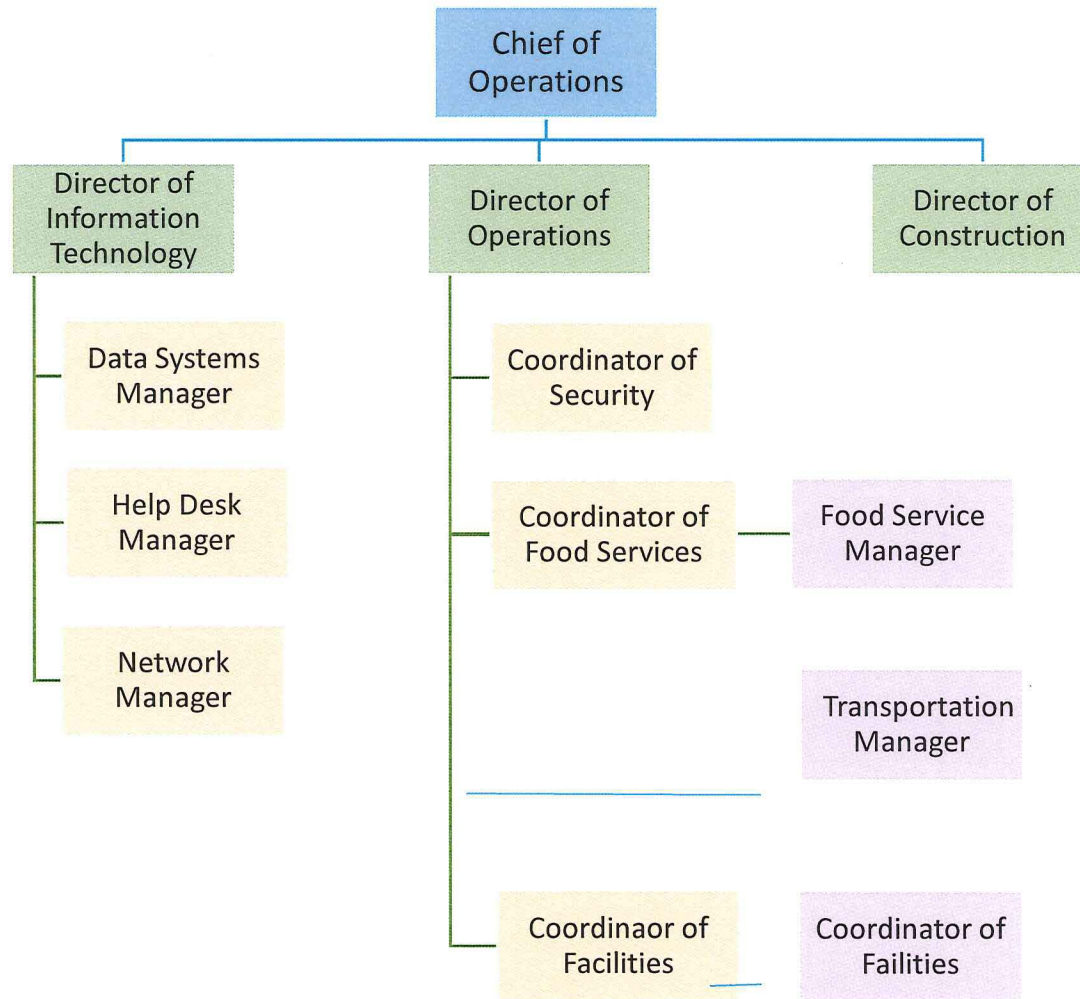


Passaic Public Schools

Division of Human Resources Organization Chart



Passaic Public Schools Office of the Chief of Operations Organization Chart



**PASSAIC BOARD OF EDUCATION
PASSAIC, NEW JERSEY**

June 30, 2019

ROSTER OF OFFICIALS

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CHRISTINA SCHRATZ, VICE PRESIDENT	2020
MARYANN CAPURSI	2019
HORACIO "RAY" CARRERA	2020
CRAIG B. MILLER	2022
RONALD VAN RENSALIER	2021
L. DANIEL RODRIGUEZ	2021
JUDITH SANCHEZ	2021
KENIA FLORES	2022

OTHER OFFICIALS

Mr. Pablo Muñoz, Superintendent of Schools

Erlinda R. Arellano, CPA, Board Secretary/School Business Administrator/
Purchasing Agent

Yaacov Brisman, Esq., Board Attorney

Garbarini & Company, P.C., Treasurer of School Moneys

Kevin Lomski, Comptroller

**PASSAIC BOARD OF EDUCATION
PASSAIC, NEW JERSEY**

**CONSULTANTS AND ADVISORS
SCHOOL YEAR 2018-19**

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ATTORNEY AT LAW
140 RIDGE AVENUE
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FAIR LAWN, NEW JERSEY 07410

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PASSAIC, NEW JERSEY 07055

THE PNC BANK
MAIN AVENUE BRANCH
PASSAIC, NEW JERSEY 07055

VALLEY BANK
615 MAIN AVE BRANCH
PASSAIC, NJ 07055



Finacial Section



LERCH, VINCI & HIGGINS, LLP

CERTIFIED PUBLIC ACCOUNTANTS
REGISTERED MUNICIPAL ACCOUNTANTS

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CHRIS SOHN, CPA

INDEPENDENT AUDITOR'S REPORT

Honorable President and Members
of the Board of Education
Passaic Public Schools
Passaic, New Jersey

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Passaic Public Schools, as of and for the fiscal year ended June 30, 2019 and the related notes to the financial statements, which collectively comprise the Passaic Public Schools' basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in the Government Auditing Standards, issued by the Comptroller General of the United States and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Passaic Public Schools as of June 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, pension information and other postemployment benefits information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

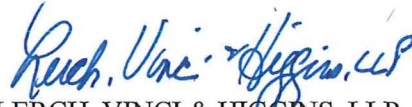
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Passaic Public Schools' basic financial statements. The introductory section, combining fund financial statements, financial schedules, statistical section, schedule of expenditures of federal awards as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and schedule of expenditures of state financial assistance as required by New Jersey OMB Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid, are presented for purposes of additional analysis and are not a required part of the basic financial statements of the Passaic Public Schools.

The combining fund financial statements, schedule of expenditures of federal awards and schedule of expenditures of state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining fund financial statements, schedules of expenditures of federal awards and state financial assistance are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section, financial schedules and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with Government Auditing Standards, we have also issued our report dated December 18, 2019 on our consideration of the Passaic Public Schools' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Passaic Public Schools' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Passaic Public Schools' internal control over financial reporting and compliance.



LERCH, VINCI & HIGGINS, LLP
Certified Public Accountants
Public School Accountants



Gary J. Vinci
Public School Accountant
PSA Number CS00829

Fair Lawn, New Jersey
December 18, 2019

MANAGEMENT'S DISCUSSION AND ANALYSIS

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2019

This section of Passaic Public Schools' Comprehensive Annual Financial Report presents our discussion and analysis of the District's financial performance during the fiscal year ending June 30, 2019. This Management's Discussion and Analysis (MD&A) is intended as a report on the overall status of the school District's financial health. Please read it in conjunction with the transmittal letter of Passaic Public Schools' Superintendent of Schools and the School Business Administrator, found at the front of this report, and the District's basic financial statements and notes, which immediately follow this section.

Certain comparative information between the current year (2018-19) and the prior year (2017-18) is required to be presented in the MD&A.

FINANCIAL HIGHLIGHTS

The Financial Highlights section of the MD&A reflects (1) significant improvements concerning 2018-19 operations and (2) key financial information.

Significant Improvement

Significant areas of improvement, indicating a healthy financial condition for the 2018-19 year, are listed herein:

- Net Position of the District's Governmental Activities increased by \$49,688,222 from June 30, 2018 through June 30, 2019. Net position of the Governmental Activities were \$286,953,340 as compared with \$237,265,118 in the prior year.
- The General Fund ended the 2018-19 fiscal year with an unassigned budgetary basis fund balance of \$8,331,509.
- The District appropriated \$32,921,000 of fund balance and reserves for budget support of the 2019-20 school year.
- The District recorded \$1,228,531 in SEMI Medicaid Reimbursement, exceeding the budget expectations by \$544,539.

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2019

OVERVIEW OF THE FINANCIAL STATEMENTS

The financial section of the annual report consists of five parts: (1) Independent Auditor's Report, (2) Management's Discussion and Analysis (this section), (3) Financial Statements and Notes, (4) Budgetary Comparison Schedules, (5) Individual Fund Schedules.

The financial statements include two kinds of statements that present different views of the Passaic Public Schools. These statements are organized so the reader can understand the Passaic Board of Education as a financial whole, or as an entire reporting entity.

- The basic financial statements, Statement of Net Position and Statement of Activities, are district-wide financial statements that provide information on both short-term and long-term overall financial status, as well as the activities of the entire school district.
- The remaining statements are fund financial statements that focus on individual parts of the Passaic Public Schools, reporting the Passaic Public Schools' operation in more detail than the district-wide statements.
 - The governmental funds statements tell how basic services, such as regular and special education, were financed in short term, as well as what remains for future spending.
 - Proprietary funds statements offer short-term and long-term financial information about the activities the Passaic Public Schools operate like a business.
 - Fiduciary funds statements provide information about the financial relationships in which the Passaic Public Schools act solely as a trustee or agent for the benefit of others to whom the resources belong.

The financial statements also include notes that explain some of the information in the statements and provide more detailed data. The major features of the Passaic Public Schools' financial statements, including the portion of the Passaic Public Schools' activities they cover and the types of information they contain are summarized below. The remainder of this overview section of Management's Discussion and Analysis highlights the structure and contents of each of the statements.

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2019

Major Features of the District-Wide and Fund Financial Statements				
		Fund Financial Statements		
	District-wide Statements	Governmental Funds	Proprietary Funds	Fiduciary Funds
Scope	Entire District (except fiduciary funds)	The activities of the District that are not proprietary or fiduciary, such as Regular and Special Education Instruction and Building Maintenance	Activities the District operates similar to private businesses: Enterprise Fund	Instances in which the District administers resources held in trust, such as Scholarship, Payroll, Agency, and Student Activity
Required Financial Statements	Statement of Net Position Statement of Activities	Balance Sheet Statement of Revenues, Expenditures, and Changes in Fund Balance	Statement of Net Position Statement of Revenues, Expenses, and Changes in Net Position Statement of Cash Flows	Statements of Fiduciary Net Position, Statement of Changes in Fiduciary Net Position
Accounting Basis and Measurement Focus	Accrual accounting and economic resource focus	Modified accrual accounting and current financial focus	Accrual accounting and economic resource focus	Accrual accounting and economic resource focus
Type of asset/deferred inflows/outflows of resources/Liability Information	All assets, deferred inflows/outflows of resources, and liabilities, both financial and capital, long-term and short-term	Generally assets and deferred outflows of resources expected to be used up and liabilities and deferred inflows of resources that come due during the year or soon thereafter; no capital assets or long-term liabilities included	All assets, deferred inflows/outflows of resources and liabilities, both financial and capital, and short-term and long-term	All assets, deferred inflows/outflows of resources, and liabilities, both short-term and long-term funds do not currently contain capital assets
Type of Inflow/Outflow Information	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability is due and payable	All revenues and expenses during the year, regardless of when cash is received or paid	All additions and deductions during the year, regardless of when cash is received or paid.

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2019

District-wide Statements

The district-wide statements report information about the Passaic Public Schools as a whole using the accrual method of accounting similar to the accounting system used by most private-sector companies. The Statement of Net Position includes all of the District's assets, deferred inflows and outflows of resources, and liabilities. All of the current year's revenue and expenses are accounted for in the Statement of Activities, regardless of when cash is received or paid.

The two district-wide statements report the Passaic Public Schools' net position and how it has changed. Net position, the difference between the District's assets and deferred outflows of resources and liabilities and deferred inflows of resources, is one way to measure the District's financial health or position.

- Over time, increases or decreases in the District's net position is an indicator of whether its financial position is improving or deteriorating, respectively.
- To assess the overall health of the District, one needs to consider additional non-financial factors such as changes in the District's property tax base, educational mandates and the condition of school buildings and other facilities.

In the district-wide financial statements, the District's activities are shown as:

- *Governmental activities*- Most of the District's basic services are included here, such as regular and special education, transportation, building services, administration, and community education. Property taxes and state aids finance most of these activities.
- *Business-type activities*-The District charges fees to customers to help it cover the costs of certain services it provides. The District's Food Service Fund is included here.

Fund Financial Statements

The fund financial statements provide more detailed information about the District's funds – focusing on its most significant or “major” funds – not the District as a whole. Funds are accounting devices the District uses to keep track of specific sources of funding and spending on particular programs:

- Some funds are required by State law and by bond covenants.
- The District uses other funds, established in accordance with the State of New Jersey Uniform Chart of Accounts, to control and manage money for particular purposes (e.g. repaying its long-term debts) or to show that it is properly using certain revenues (e.g. federal funds).

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2019

The District has three funds categories:

- **Governmental funds-** Most of the Passaic Public Schools' basic services are included in governmental funds, which generally focus on (1) cash and other financial assets that can readily be converted to cash flow (2) the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting. Consequently, the governmental funds statements provide a detailed short-term view that helps to determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the district-wide statements, we provide additional information at the bottom of the governmental funds statements that reconcile the relationship (or differences) between them.
- **Proprietary funds-** Services for which the District charges a fee are generally reported in proprietary funds. Proprietary funds are reported in the same way as the district-wide statements.
- **Fiduciary funds –** The District is the trustee, or fiduciary, for assets that belong to others. The District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and by those to whom the assets belong. All of the District's fiduciary activities are reported in a separate Statement of Agency Fund Net Position. We exclude these activities from the district-wide financial statements because the District cannot use these assets to finance its operations.

FINANCIAL ANALYSIS OF THE PASSAIC PUBLIC SCHOOLS AS A WHOLE

Net Position

The District's net position for governmental activities were \$286,953,340 on June 30, 2019 as compared with \$237,265,118 on June 30, 2018. Net position of the governmental activities increased by \$49,688,222 from June 30, 2018 through June 30, 2019. Also noteworthy is the District's commitment of funds to restricted reserves: \$18,306,169 in Maintenance Reserve, \$12,468,654 in Capital Reserve Funds.

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2019

The District's financial position is the product of these factors:

- Total revenues in 2018-2019 for Governmental Activities were \$428,863,698 an increase of \$22,082,320 (5.4%) when compared with 2017-18.
- Governmental activities expenditures in 2018-19 were \$379,175,476, a decrease of \$12,205,738 (3.1%) over 2017-18 governmental expenditures.

The following are comparative schedules of revenues and expenditures from governmental activities.

Change in Net Position				
For The Fiscal Years Ended June 30, 2019 and 2018				
			\$ Change	%
	June 30, 2019	June 30, 2018	(-)	+/- Change +/- 2019
REVENUES				
Program Revenues				
Operating Grants and Contributions	\$ 129,999,021	\$ 144,858,897	\$ (14,859,876)	-10.3%
Charges for Services	429,767	551,373	(121,606)	-22.1%
Capital Grants and Contributions	51,218,490	19,663,458	31,555,032	160.5%
General Revenues				
Property Taxes	16,818,577	16,818,577	-	0.0%
State and Federal Aid Formula Grants	228,303,830	223,752,322	4,551,508	2.0%
Other	2,094,013	1,136,751	957,262	84.2%
Total Revenues and Other Items	428,863,698	406,781,378	22,082,320	5.4%

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2019

Change in Net Position				
For The Fiscal Years Ended June 30, 2019 and 2018				
			\$ Change	+/- Change +/-
EXPENDITURES	June 30, 2019	June 30, 2018	(-)	2019
Instruction				
Regular	150,254,025	153,382,956	(3,128,931)	-2.0%
Special Education	60,092,306	60,016,388	75,918	0.1%
Other Instruction	37,117,664	41,697,370	(4,579,706)	-11.0%
Community Services	-	-	-	0.0%
Support Services				
Student and Instruction Related Services	64,372,016	65,268,398	(896,382)	-1.4%
General Administrative Services	2,926,799	3,082,789	(155,990)	-5.1%
School Administrative Services	19,159,768	21,630,254	(2,470,486)	-11.4%
Plant Operations and Maintenance	29,522,229	29,122,073	400,156	1.4%
Pupil Transportation	7,965,299	7,917,999	47,300	0.6%
Business and Other Support Services	7,362,012	8,709,956	(1,347,944)	-15.5%
Interest on Long-Term Debt	403,358	553,031	(149,673)	-27.1%
Total Expenditures	379,175,476	391,381,214	(12,205,738)	-3.1%

Changes in Net Position

A summary comparison of changes in net position-governmental activities for the 2018-19 and 2017-18 school years reflects net position of the Governmental Activities were \$286,893,340 as compared with \$237,265,118 in the prior year. This is an increase of \$49,628,222 (20.9%) from June 30, 2018 through June 30, 2019.

	2018-19	2017-18	\$ Increase	+/- Change +/-
Revenues	\$ 428,863,698	\$ 406,781,378	\$ 22,082,320	5.4%
Expenses	379,175,476	391,381,214	(12,205,738)	-3.1%
Prior Period Adjustment - Capital Assets	-	-	-	
Net Increase (Decrease) in Net Position	49,688,222	15,400,164	34,288,058	222.6%
Net Position Beginning of Year	237,265,118	221,864,954	15,400,164	6.9%
Net Position End of Year	286,953,340	237,265,118	49,688,222	20.9%

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2019

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

GOVERNMENTAL FUNDS

The focus of the District's governmental funds is to provide information on the inflows, outflows, and balances of the District's spendable resources. In particular, unassigned fund balance may serve as a useful measure of the District's net resources available for spending at year-end.

GENERAL FUND

The General Fund includes the primary operations of the District in providing educational services to students from prekindergarten through grade 12, including instruction, instructional support, student support, administration, operations and maintenance, pupil transportation activities and capital outlay projects.

General Fund Revenues

In the 2018-19 school year the major source of general fund revenues comes from state sources (state aid) which accounted for 93.2% of total revenues. Federal sources accounted for 0.4% of total revenues. Local revenues accounted for 6.4% of general fund revenues. The District's local tax levy remained flat at \$16,818,577. The revenue summary below reflects the dollar and percent increase from the prior year.

	2018-19		2017-18		Amount of Increase/(Decrease)
	Year Ended	% of	Year Ended	% of	
	<u>June 30, 2019</u>	<u>Revenue</u>	<u>June 30, 2018</u>	<u>Revenue</u>	
Local Sources					
Local Tax Levy	\$ 16,818,577	5.6%	\$ 16,818,577	5.8%	\$ -
Interest	1,186,711	0.4%	400,522	0.1%	786,189
Miscellaneous	<u>1,337,069</u>	0.4%	<u>1,287,602</u>	<u>0.5%</u>	<u>49,467</u>
Total Local Sources	<u>19,342,357</u>	<u>6.4%</u>	<u>18,506,701</u>	<u>6.4%</u>	<u>835,656</u>
State Sources	281,641,087	93.2%	269,736,865	93.2%	11,904,222
Federal Sources	<u>1,228,531</u>	<u>0.4%</u>	<u>1,113,155</u>	0.3%	<u>115,376</u>
Total General Fund Revenues	<u>\$ 302,211,975</u>	<u>100.0%</u>	<u>\$ 289,356,721</u>	<u>100.0%</u>	<u>\$ 12,855,254</u>

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2019

General Fund Expenditures

The following schedule presents a summary of General Fund expenditures. The summary reflects the dollar and percent increases from the prior year.

Total General Fund expenditures increased \$12,382,240 or 4.3% from the previous year.

Summary of General Fund Expenditures				
	Year Ended	Year Ended	Amount of	Percent
	June 30, 2019	June 30, 2018	Increase	Increase
Instruction				
Regular Instruction	108,073,195	102,462,848	5,610,347	5.5%
Special Education Instruction	51,300,335	47,466,579	3,833,756	8.1%
Other Instruction	31,776,937	31,682,600	94,337	0.3%
Community Service	-	-	-	
Support Services				
Student & Instruction Related Svcs	47,056,156	45,256,755	1,799,401	4.0%
School Administrative Services	16,640,502	16,831,425	(190,923)	-1.1%
General Administrative Services	2,594,336	2,575,804	18,532	0.7%
Plant Operations and Maintenance	27,908,420	26,230,820	1,677,600	6.4%
Pupil Transportation	7,926,127	7,861,348	64,779	0.8%
Business and Other Support Services	6,728,665	7,442,517	(713,852)	-9.6%
Debt Service	2,610,001	2,610,411	(410)	0.0%
Capital Outlay	818,085	629,412	188,673	30.0%
Total General Fund Expenditures	<u>303,432,759</u>	<u>291,050,519</u>	<u>12,382,240</u>	<u>4.3%</u>

Instruction expenses include activities directly dealing with the teaching of pupils and the interaction between teacher and student.

Student and instruction related service expense include the activities involved with assisting staff with the content and process of teaching students, including curriculum, staff development, and guidance.

General and school administration and business services include expenses associated with administrative and financial supervision of the District.

Plant operations and maintenance involve keeping the school grounds, buildings, and equipment in good working condition.

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2019

Pupil transportation includes activities involved with the conveyance of students to and from school activities.

Debt service involves transactions associated with payment of interest related to District debt.

Appropriated Fund Balance

The District completed the 2018-19 school year with an unassigned budgetary basis Fund Balance of \$8,331,509. It is the intent of District administration to preserve these funds for use in the 2019-20 school year. Below is a recapitulation of the District's General Fund balance (budgetary basis) at June 30, 2019:

Summary of General Fund - Fund Balance at June 30, 2019	
Restricted:	
Capital Reserve	7,047,654
Capital Reserve Designated for Subsequent Year's Budget	5,421,000
Maintenance Reserve	11,106,169
Maintenance Reserve Designated for Subsequent Year's Budget	7,200,000
Emergency Reserve	995,657
Committed:	
Encumbrances	103,544
Assigned:	
Designated in Subsequent Year's Budget	20,300,000
Encumbrances	274,077
Unassigned	8,331,509
TOTAL	\$ 60,779,610

The District appropriated \$32,921,000 of fund balance to support 2019-20 operations.

Delayed State Payment

The New Jersey Department of Education advised the Board of Education that the final two state aid payments for all New Jersey School Districts would be delayed until July following the close of the fiscal year. This was a result of a funding crisis and remedies enacted by the State Legislature. The District did not need to borrow monies to support its cash flows.

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2019

UNRESERVED -UNASSIGNED FUND BALANCE AS A PERCENTAGE OF EXPENDITURES

The following table shows the General Fund unreserved-undesignated fund balance as a percentage of expenditures. In June 2001, SDA Districts were limited to reserve no more than a maximum of 2.0% of its general fund expenditures as unreserved-unassigned fund balance. Impacting the fund balance for the fiscal years ended June 30, 2019 and June 30, 2018 was a delayed state aid payment for the last two June payments in each year.

On a GAAP basis, the unreserved-unassigned fund deficit is \$21,306,523 (Exhibit B-1). On a budgetary basis, the unreserved-unassigned fund balance is \$8,331,509 (Exhibit C-1).

Statement of Unreserved-Undesignated Fund Balance as Percentage of Expenditures							
For the Year Ended June 30							
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
General Fund							
Unreserved-Undesignated							
Fund Balance	\$(21,306,523)	\$(20,423,800)	\$(20,088,682)	\$(18,885,181)	\$(19,028,317)	\$(18,461,285)	\$(17,957,879)
% of Increase/(Decrease)	-4%	-2%	-6%	1%	-3%	-3%	-26%
Expenditures	303,432,759	291,050,519	282,080,280	281,307,284	269,873,996	275,335,267	280,257,774
% Increase/(Decrease)	4.3%	3.2%	0.3%	4.2%	-2.0%	-1.8%	35.8%

The District values its fund balances as a vehicle for addressing unbudgeted and emergent needs that occur during school year.

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2019

SPECIAL REVENUE FUND

The Special Revenue Fund includes all restricted Federal, State and Local sources utilized in the operations of the District in providing services to students.

Special Revenue Fund (GAAP Basis) activities for the fiscal years ended June 30, 2019 and 2018 were as follows:

	Year Ended June 30, 2019	Year Ended June 30, 2018	Increase (Decrease)	% Increase (Decrease)
REVENUES				
State Sources	\$ 29,924,323	\$ 27,268,770	\$ 2,655,553	9.7%
Federal Sources	15,655,843	15,495,657	160,186	1.0%
Miscellaneous	5,866	2,661	3,205	120.4%
Total Revenues	45,586,032	42,767,088	2,818,944	6.6%
EXPENDITURES				
Instruction	24,476,005	22,568,467	1,907,538	8.5%
Support Services	13,788,674	12,837,015	951,659	7.4%
Capital Outlay	70,630	189,433	(118,803)	-62.7%
Total Expenditures	38,335,309	35,594,915	2,740,394	7.7%
Excess of Revenues Over Expenditures	7,250,723	7,172,173	78,550	1.1%
OTHER FINANCING SOURCES/(USES)				
Transfers In	1,754,937	1,769,432	(14,495)	-0.8%
Transfers Out	(9,005,660)	(8,941,605)	(64,055)	0.7%
Total Other Financing Sources and Uses	(7,250,723)	(7,172,173)	(78,550)	1.1%
Net Change in Fund Balance	-	-	-	
Fund Balance Beginning of Year	-	-	-	
Fund Balance End of Year	-	-	-	

CAPITAL PROJECTS AND DEBT SERVICE FUNDS

The Capital Projects Fund expenditures totaled \$55,075,480 for the fiscal year ended June 30, 2019. Expenditures were comprised of on-behalf payments by the New Jersey Schools Development Authority of \$51,218,490 and District expenditures of \$3,856,990. On-behalf payments by the New Jersey Schools Development Authority of \$19,663,458 and District payments of \$1,317,414 comprised all of the Fund's expenditures for the fiscal year ended June 30, 2018.

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2019

OTHER MAJOR FUNDS

The Food Service Fund operations in 2018-19 resulted in an ending net position of \$3,263,166. This compares with an ending balance of \$3,672,518 at the end of the 2017-18 school year. The change in net position was \$(409,352).

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At June 30, 2019, the District recorded the investment of \$363,193,148 in a broad range of capital assets, including school buildings, athletic facilities, computer and audio-visual equipment, and administrative offices. Included are capital assets that were not being depreciated: land \$1,753,991 and construction in progress \$195,194,824. (Capital Assets—Governmental Activities schedule below.) More detailed information about capital assets can be found in Note 4 to the financial statements. Total depreciation expenses for the year were \$8,501,252.

Capital Assets--Governmental Activities				
(Note #4 to the Basic Financial Statements--Capital Assets)				
	Balance,	Balance,	\$ Increase	% Increase/
	June 30, 2019	June 30, 2018	(Decrease)	(Decrease)
Land (Not Depreciated)	\$ 1,753,991	\$ 1,753,991	-	0.00%
Construction in progress (Not Depreciated)	195,194,824	143,976,334	\$ 51,218,490	35.57%
Buildings	261,953,367	258,667,424	3,285,943	1.27%
Land Improvements	4,628,386	4,605,594	22,792	0.49%
Machinery and Equipment	16,648,042	15,211,072	1,436,970	9.45%
Subtotal	480,178,610	424,214,415	55,964,195	13.19%
Less: Depreciation	(116,985,462)	(108,484,210)	(8,501,252)	7.84%
Net Value of Assets	\$ 363,193,148	\$ 315,730,205	\$ 47,462,943	15.03%

Long-Term Liabilities

The District had \$6,103,493 as a liability for compensated absences in the governmental funds. This liability represents the District's contractual obligation to compensate employees for accumulated unused sick leave entitlements upon retirement.

More detailed information about the District's long-term liabilities is presented in Note 4 to the financial statements.

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2019

Long Term Liabilities				
for the Fiscal Years Ended June 30, 2019 and 2018				
	Balance,	Balance,	Total	Total
	June 30, 2019	June 30, 2018	Dollar	Percent
<u>Governmental Activity</u>	<u>June 30, 2019</u>	<u>June 30, 2018</u>	<u>Change</u>	<u>Change</u>
Net Pension Liability	87,260,444	105,335,515	(18,075,071)	-17.2%
Unfunded Pension Obligations	4,817,794	6,985,127	(2,167,333)	-31.0%
Claims and Judgements	2,491,721	2,413,503	78,218	3.2%
Compensated Absences	6,103,493	6,054,720	48,773	0.8%
TOTAL	\$ 100,673,452	\$ 120,788,865	\$ (20,115,413)	-16.7%

FACTORS BEARING ON THE DISTRICT'S FUTURE

The factors bearing on the fiscal future of the Passaic Public Schools are tied to:

1. The economic health of the State of New Jersey and Federal government.
2. Fiscal reform initiatives of the New Jersey State government.
3. School Funding Reform Act of 2008 (SFRA) – Award of State Aid
4. Revenue generation—Use of grant funding and other opportunities to supplement programs, positions and services
5. Modification of programs and operations to adjust to changing financial conditions
6. Collective bargaining with employee unions
7. Spiraling special education costs
8. Capital improvements and maintenance
9. Compliance activities required by state and federal governments
10. Charter schools enrollment of District residents

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Ms. Erlinda R. Arellano, Passaic Public Schools, 663 Main Avenue, Passaic, New Jersey 07055.

Telephone: 973 859-1320 x5241
 Fax: 973 470-7694
 Email: earellano@passaicschools.org

BASIC FINANCIAL STATEMENTS

PASSAIC PUBLIC SCHOOLS
STATEMENT OF NET POSITION
AS OF JUNE 30, 2019

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
ASSETS			
Cash and Cash Equivalents	\$ 56,870,086	\$ 1,910,064	\$ 58,780,150
Receivables, net	3,053,721	2,294,269	5,347,990
Inventory		127,870	127,870
Internal Balances	483,705	(483,705)	-
Prepaid Items	525		525
Other Assets	100,640		100,640
Capital Assets			
Not Being Depreciated	196,948,815		196,948,815
Being Depreciated, net	166,244,333	595,152	166,839,485
Total Assets	<u>423,701,825</u>	<u>4,443,650</u>	<u>428,145,475</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Amounts on Net Pension Liability	19,883,721	-	19,883,721
Total Deferred Outflows of Resources	<u>19,883,721</u>	<u>-</u>	<u>19,883,721</u>
Total Assets and Deferred Outflows of Resources	<u>443,585,546</u>	<u>4,443,650</u>	<u>448,029,196</u>
LIABILITIES			
Accounts Payable and Other Current Liabilities	15,421,164	741,120	16,162,284
Accrued Salaries and Wages	6,086,444	343,700	6,430,144
Accrued Interest Payable	87,397		87,397
Unearned Revenue	2,090,113		2,090,113
Claims and Judgments Payable	1,375,109		1,375,109
Noncurrent Liabilities			
Due Within One Year	3,204,573		3,204,573
Due Beyond One Year	97,468,879	63,842	97,532,721
Total Liabilities	<u>125,733,679</u>	<u>1,148,662</u>	<u>126,882,341</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred Amounts on Net Pension Liability	30,898,527		30,898,527
Deferred Commodities Revenue	-	31,822	31,822
Total Deferred Inflows of Resources	<u>30,898,527</u>	<u>31,822</u>	<u>30,930,349</u>
Total Liabilities and Deferred Inflows of Resources	<u>156,632,206</u>	<u>1,180,484</u>	<u>157,812,690</u>
NET POSITION			
Net Investment in Capital Assets	363,193,148	595,152	363,788,300
Restricted for:			
Capital Projects	16,862,923		16,862,923
Other Purposes	18,306,169		18,306,169
Unrestricted	(111,408,900)	2,668,014	(108,740,886)
Total Net Position	<u>\$ 286,953,340</u>	<u>\$ 3,263,166</u>	<u>\$ 290,216,506</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

**PASSAIC PUBLIC SCHOOLS
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental Activities:							
Instruction:							
Regular	\$ 150,254,025	\$ 195,413	\$ 50,936,652	\$ 50,958,533	\$ (48,163,427)		\$ (48,163,427)
Special Education	60,092,306	234,354	33,669,499		(26,188,453)		(26,188,453)
Other Instruction	37,117,664		12,874,938		(24,242,726)		(24,242,726)
Support Services:							
Student and Instruction Related Services	64,372,016		16,853,398		(47,518,618)		(47,518,618)
General Administration Services	2,926,799		433,869		(2,492,930)		(2,492,930)
School Administration Services	19,159,768		5,164,855		(13,994,913)		(13,994,913)
Plant Operations and Maintenance	29,522,229		7,498,487	259,957	(21,763,785)		(21,763,785)
Pupil Transportation	7,965,299		2,004,252		(5,961,047)		(5,961,047)
Business and Other Support Services	7,362,012		563,071		(6,798,941)		(6,798,941)
Interest and Other Charges on Long-Term Debt	403,358	-	-	-	(403,358)	-	(403,358)
Total Governmental Activities	379,175,476	429,767	129,999,021	51,218,490	(197,528,198)	-	(197,528,198)
Business-Type Activities:							
Food Service	11,909,323	122,053	11,343,013	-	-	\$ (444,257)	(444,257)
Total Business-Type Activities	11,909,323	122,053	11,343,013	-	-	(444,257)	(444,257)
Total Primary Government	\$ 391,084,799	\$ 551,820	\$ 141,342,034	\$ 51,218,490	(197,528,198)	(444,257)	(197,972,455)
General Revenues:							
Property Taxes							
General Purposes					16,818,577		16,818,577
Federal and State Aid - Unrestricted					219,298,170		219,298,170
Federal and State Aid -Restricted					9,005,660		9,005,660
Investment Earnings					1,186,711		1,186,711
Miscellaneous Income					907,302	34,905	942,207
Total General Revenues					247,216,420	34,905	247,251,325
Change in Net Position					49,688,222	(409,352)	49,278,870
Net Position, Beginning of Year					237,265,118	3,672,518	240,937,636
Net Position, End of Year					\$ 286,953,340	\$ 3,263,166	\$ 290,216,506

The accompanying Notes to the Financial Statements are an integral part of this statement.

FUND FINANCIAL STATEMENTS

**PASSAIC PUBLIC SCHOOLS
GOVERNMENTAL FUNDS
BALANCE SHEET
AS OF JUNE 30, 2019**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Total</u>
ASSETS				
Cash and Cash Equivalents	\$ 48,886,672	\$ 3,487,411	\$ 4,496,003	\$ 56,870,086
Receivables From Other Governments	1,070,574	1,629,536		2,700,110
Other Receivables	348,546	497		349,043
Due From Other Funds	488,273			488,273
Prepaid Items	525			525
Other Assets	100,640	-	-	100,640
	<u>50,895,230</u>	<u>5,117,444</u>	<u>4,496,003</u>	<u>60,508,677</u>
Total Assets	\$ 50,895,230	\$ 5,117,444	\$ 4,496,003	\$ 60,508,677
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts Payable and Other Liabilities	\$ 13,123,492	\$ 1,769,113	\$ 101,734	\$ 14,994,339
Accrued Salaries and Wages	5,255,051	831,393		6,086,444
Claims and Judgements Payable	1,375,109			1,375,109
Payable to State and Federal Government		426,825		426,825
Due to Other Funds				-
Unearned Revenue	-	2,090,113	-	2,090,113
	<u>19,753,652</u>	<u>5,117,444</u>	<u>101,734</u>	<u>24,972,830</u>
Total Liabilities	19,753,652	5,117,444	101,734	24,972,830
Fund Balances				
Restricted				
Capital Reserve	7,047,654			7,047,654
Capital Reserve - Designated for				
Subsequent Years Budget	5,421,000			5,421,000
Maintenance Reserve	11,106,169			11,106,169
Maintenance Reserve - Designated for				
Subsequent Years Budget	7,200,000			7,200,000
Emergency Reserve	995,657			995,657
Capital Projects			4,394,269	4,394,269
Committed				
Encumbrances	103,544			103,544
Assigned				
Designated for Subsequent Years Budget	20,300,000			20,300,000
Encumbrances	274,077			274,077
Unassigned	(21,306,523)	-	-	(21,306,523)
	<u>31,141,578</u>	<u>-</u>	<u>4,394,269</u>	<u>35,535,847</u>
Total Fund Balances	31,141,578	-	4,394,269	35,535,847
Total Liabilities and Fund Balances	\$ 50,895,230	\$ 5,117,444	\$ 4,496,003	

Amounts reported for governmental activities in the statement of net position (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$480,178,610 and the accumulated depreciation is \$116,985,462 363,193,148

The District has outstanding liabilities for unfunded pension obligations. The interest accrual at year end is : (87,397)

Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds. The detail of this can be found in Note 2 in the Notes to Financial Statements (111,688,258)

Net Position of Governmental Activities (Exhibit A-1) \$ 286,953,340

The accompanying Notes to the Financial Statements are an integral part of this statement

**PASSAIC PUBLIC SCHOOLS
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Total</u>
REVENUES				
Local Sources				
Property Tax Levy	\$ 16,818,577			\$ 16,818,577
Tuition	429,767			429,767
Interest	1,186,711			1,186,711
Rentals	20,046			20,046
Miscellaneous	887,256	\$ 5,866	-	893,122
Total - Local Sources	<u>19,342,357</u>	<u>5,866</u>	<u>-</u>	<u>19,348,223</u>
State Sources	281,641,087	29,924,323	\$ 51,218,490	362,783,900
Federal Sources	1,228,531	15,655,843	-	16,884,374
Total Revenues	<u>302,211,975</u>	<u>45,586,032</u>	<u>51,218,490</u>	<u>399,016,497</u>
EXPENDITURES				
Current				
Instruction				
Regular Instruction	108,073,195	20,990,395		129,063,590
Special Education Instruction	51,300,335	3,485,610		54,785,945
Other Instruction	31,776,937			31,776,937
Support Services				
Student and Instruction Related Services	47,056,156	13,774,633		60,830,789
General Administrative Services	2,594,336			2,594,336
School Administrative Services	16,640,502			16,640,502
Plant Operations and Maintenance	27,908,420			27,908,420
Pupil Transportation	7,926,127	14,041		7,940,168
Business and Other Support Services	6,728,665			6,728,665
Debt Service				
Principal	2,167,333			2,167,333
Interest and Other Charges	442,668			442,668
Capital Outlay	818,085	70,630	55,075,480	55,964,195
Total Expenditures	<u>303,432,759</u>	<u>38,335,309</u>	<u>55,075,480</u>	<u>396,843,548</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,220,784)</u>	<u>7,250,723</u>	<u>(3,856,990)</u>	<u>2,172,949</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	9,005,660	1,754,937	4,020,000	14,780,597
Transfers Out	(5,774,937)	(9,005,660)	-	(14,780,597)
Total Other Financing Sources (Uses)	<u>3,230,723</u>	<u>(7,250,723)</u>	<u>4,020,000</u>	<u>-</u>
Net Change in Fund Balances	2,009,939	-	163,010	2,172,949
Fund Balance, Beginning of Year	<u>29,131,639</u>	<u>-</u>	<u>4,231,259</u>	<u>33,362,898</u>
Fund Balance, End of Year	<u>\$ 31,141,578</u>	<u>\$ -</u>	<u>\$ 4,394,269</u>	<u>\$ 35,535,847</u>

The accompanying Notes to the Financial Statements are an integral part of this statement

**PASSAIC PUBLIC SCHOOLS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Total Net Change in Fund Balances - Governmental Funds (Exhibit B-2)	\$	2,172,949
<p>Amounts reported for governmental activities in the statement of activities (A-2) are different because:</p> <p>Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period.</p>		
Capital Outlay	\$ 55,964,195	
Depreciation Expense	<u>(8,501,252)</u>	47,462,943
<p>Repayment of debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is not reported in the statement of activities.</p>		
Early Retirement Pension Obligation		2,167,333
<p>In the statement of activities, interest on long-term debt in the statement of activities is accrued, regardless of when due. In the governmental funds, interest is reported when due.</p>		
		39,310
<p>In the statement of activities, certain operating expenses, e.g., compensated absences, claims adjustments and net pension liabilities are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid).</p>		
Compensated Absences	(48,773)	
Claims and Judgements	(78,218)	
Net Pension Liability Expense - Public Employees' Retirement System	<u>(2,027,322)</u>	<u>(2,154,313)</u>
Change in Net Position of Governmental Activities (Exhibit A-2)	\$	<u>49,688,222</u>

**PASSAIC PUBLIC SCHOOLS
 PROPRIETARY FUND
 FOOD SERVICE ENTERPRISE FUND
 STATEMENT OF NET POSITION
 AS OF JUNE 30, 2019**

ASSETS

Current Assets	
Cash and Cash Equivalents	\$ 1,910,064
Intergovernmental Receivable	
State	24,929
Federal	2,249,782
Accounts Receivable	19,558
Inventories	<u>127,870</u>
Total Current Assets	<u>4,332,203</u>
Capital Assets	
Equipment	1,849,417
Less: Accumulated Depreciation	<u>(1,254,265)</u>
Total Capital Assets, Net	<u>595,152</u>
Total Assets	<u>4,927,355</u>

LIABILITIES

Current Liabilities	
Accounts Payable	741,120
Accrued Salaries and Benefits	343,700
Due to Other Funds	<u>483,705</u>
Total Current Liabilities	<u>1,568,525</u>
Noncurrent Liabilities	
Compensated Absences Payable	<u>63,842</u>
Total Liabilities	<u>1,632,367</u>

DEFERRED INFLOWS OF RESOURCES

Deferred Commodities Revenue	<u>31,822</u>
Total Deferred Inflows of Resources	<u>31,822</u>
Total Liabilities and Deferred Inflows of Resources	<u>1,664,189</u>

NET POSITION

Net Investment in Capital Assets	595,152
Unrestricted	<u>2,668,014</u>
Total Net Position	<u>\$ 3,263,166</u>

The accompanying Notes to the Financial Statements are an integral part of this statement

**PASSAIC PUBLIC SCHOOLS
 PROPRIETARY FUND
 FOOD SERVICE ENTERPRISE FUND
 STATEMENT OF REVENUES, EXPENSES AND
 CHANGES IN NET POSITION
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

OPERATING REVENUES

Charges for Services	
Daily Sales-Non-Reimbursable Programs	\$ 39,030
Other	<u>83,023</u>
 Total Operating Revenues	 <u>122,053</u>

OPERATING EXPENSES

Salaries and Wages	3,375,622
Employee Benefits	1,738,700
Cost of Sales	5,913,963
Supplies and Materials	445,052
Cleaning, Repairs and Maintenance	318,166
Travel	3,975
Other Purchased Services	38,904
Miscellaneous	1,304
Depreciation	<u>73,637</u>
 Total Operating Expenses	 <u>11,909,323</u>

Operating (Loss) (11,787,270)

NONOPERATING REVENUES

State Sources	
School Lunch Program	109,609
Federal Sources	
School Breakfast Program	3,057,741
National School Lunch Program	6,642,247
Food Distribution Program (USDA Commodities)	656,429
After School Snack Program	319,513
Summer Food Service Program	328,016
Fresh Fruits and Vegetables Program (FFVP)	228,158
Local Sources	
Grab and Go Grant	1,300
Interest Revenue	<u>34,905</u>
 Total Nonoperating Revenues	 <u>11,377,918</u>

Change in Net Position (409,352)

Net Position, Beginning of Year 3,672,518

Net Position, End of Year \$ 3,263,166

Auditor's Note - Financial information regarding the District's Fixed Price Contract is detailed on Exhibit G-2.

The accompanying Notes to the Financial Statements are an integral part of this statement

**PASSAIC PUBLIC SCHOOLS
 PROPRIETARY FUND
 FOOD SERVICE ENTERPRISE FUND
 STATEMENT OF CASH FLOWS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Received from Customers	\$ 102,495
Cash Payments for Employees' Salaries and Benefits	(5,090,274)
Cash Payments to Suppliers for Goods and Services	<u>(5,847,757)</u>
Net Cash Provided by (Used for) Operating Activities	<u>(10,835,536)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Cash Received (Payments) to Other Funds	(431,402)
Cash Received from Grab and Go Grant	1,300
Cash Received from FFVP Grant Program	256,910
Cash Received from After School Snack Program	334,228
Cash Received from Summer Food Program	328,016
Cash Received from State and Federal Subsidy Reimbursements	<u>10,531,652</u>
Net Cash Provided by Noncapital Financing Activities	<u>11,020,704</u>
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES	
Acquisition of Capital Assets	<u>(203,371)</u>
Net Cash (Used for) Capital Financing Activities	<u>(203,371)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest on Investments	<u>34,905</u>
Net Cash Provided by Investing Activities	<u>34,905</u>
Net Change in Cash and Cash Equivalents	16,702
Cash and Cash Equivalents, Beginning of Year	<u>1,893,362</u>
Cash and Cash Equivalents, End of Year	<u>\$ 1,910,064</u>
RECONCILIATION OF OPERATING (LOSS) TO NET CASH PROVIDED (USED) FOR OPERATING ACTIVITIES	
Operating (Loss)	\$ (11,787,270)
Adjustments to Reconcile Operating (Loss) to Net Cash Provided (Used) for Operating Activities	
Depreciation	73,637
USDA Commodities	656,429
Change in Assets, Liabilities and Deferred Inflows of Resources	
Increase/(Decrease) in Accounts Payable	113,518
Increase/(Decrease) in Accrued Salaries and Benefits	30,878
Increase/(Decrease) in Deferred Commodities Revenue	(141,049)
Increase/(Decrease) in Compensated Absences	(6,830)
(Increase)/Decrease in Accounts Receivable	(19,558)
(Increase)/Decrease in Inventory	<u>244,709</u>
Total Adjustments	<u>951,734</u>
Net Cash Provided by (Used for) for Operating Activities	<u>\$ (10,835,536)</u>
Non-Cash Financing Activities:	
Fair Value of Food Distribution Program Commodities Received	<u>\$ 515,380</u>

The accompanying Notes to the Financial Statements are an integral part of this statement

**PASSAIC PUBLIC SCHOOLS
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
AS OF JUNE 30, 2019**

	<u>Scholarship Fund</u>	<u>Agency Fund</u>
ASSETS		
Cash and Cash Equivalents	\$ 23,040	\$ 1,644,403
Total Assets	<u>23,040</u>	<u>\$ 1,644,403</u>
LIABILITIES		
Payroll Deductions and Withholdings		\$ 1,375,552
Accrued Salaries		114
Due to Student Groups		197,814
Employee Deposits Payable		66,355
Due to Other Funds	<u>-</u>	<u>4,568</u>
Total Liabilities	<u>-</u>	<u>\$ 1,644,403</u>
NET POSITION		
Reserved For Scholarships	<u>\$ 23,040</u>	

The accompanying Notes to the Financial Statements are an integral part of this statement

**PASSAIC PUBLIC SCHOOLS
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Scholarship Fund</u>
ADDITIONS	
Contributions/Donations	\$ 32,480
Interest Income	<u>68</u>
Total Additions	<u>32,548</u>
DEDUCTIONS	
Scholarships Awarded	34,471
Other Expenses	<u>5,170</u>
Total Deductions	<u>39,641</u>
Change in Net Position	(7,093)
Net Position, Beginning of Year	<u>30,133</u>
Net Position, End of Year	<u>\$ 23,040</u>

The accompanying Notes to the Financial Statements are an integral part of this statement

NOTES TO THE FINANCIAL STATEMENTS

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Passaic Public Schools (the “Board” or the “District”) is an instrumentality of the State of New Jersey, established to function as an education institution. The Board consists of nine elected officials and is responsible for the fiscal control of the District. A superintendent of schools is appointed by the Board and is responsible for the administrative control of the District. Under existing statutes, the Board's duties and powers include, but are not limited to, the development and adoption of a school program; the establishment, organization and operation of schools; and the acquisition, maintenance and disposition of school property.

The Board also has broad financial responsibilities, including the approval of the annual budget and the establishment of a system of accounting and budgetary controls.

The reporting entity is composed of the primary government, component units, and other organizations that are included to ensure that the financial statements of the District are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the District. For the Passaic Public Schools this includes general operations, food service and student related activities of the District.

Component units are legally separate organizations for which the District is financially accountable. The District is financially accountable for an organization if the District appoints a voting majority of the organization's governing board and (1) the District is able to significantly influence the programs or services performed or provided by the organization; or (2) the District is legally entitled to or can otherwise access the organization's resources; the District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the District in that the District approves the budget, the issuance of debt or the levying of taxes. Based on the foregoing criteria, the District has no component units. Furthermore, the District is not includable in any other reporting entity as a component unit.

B. New Accounting Standards

During fiscal year 2019, the District adopted the following GASB statements:

- GASB No. 88, *Certain Disclosures Related to Debt, Including Direct Borrowings and Direct Placements*. The primary objective of this Statement is to improve the information that is disclosed in notes to government financial statements related to debt, including direct borrowings and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt. This Statement will improve financial reporting by providing users of financial statements with essential information that currently is not consistency provided. In addition, information about resources to liquidate debt and the risks associated with changes in terms association with debt will be disclosed.

Other accounting standards that the District is currently reviewing for applicability and potential impact on the financial statements include:

- GASB No. 84, *Fiduciary Activities*, will be effective with the fiscal year ending June 30, 2020. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement established criteria for identifying fiduciary activities of all state and local governments.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. New Accounting Standards (Continued)

- GASB No. 87, *Leases*, will be effective with the fiscal year ending June 30, 2021. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract.
- GASB No. 89, *Accounting for Interest Costs Incurred Before the End of a Construction Period*, will be effective beginning with the fiscal year ending June 30, 2020. The objectives of this Statement are (1) to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) to simplify accounting for interest cost incurred before the end of a construction period. This Statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest cost incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or enterprise fund.

C. Basis of Presentation - Financial Statements

The financial statements include both district-wide financial statements (based on the District as a whole) and fund financial statements (based on specific District activities or objectives). Both the district-wide and fund financial statements categorize activities as either governmental activities or business-type activities. While separate district-wide and fund financial statements are presented, they are interrelated. In the district-wide financial statements, the governmental activities column incorporates data from governmental funds while business-type activities incorporate data from the District's enterprise funds. Fiduciary funds are excluded from the district-wide financial statements.

District-Wide Financial Statements

The district-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Board of Education. All fiduciary activities are reported only in the fund financial statements. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by property taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. In the statement of net position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, and (b) reflect on a full accrual economic resource basis, which incorporates long-term assets and receivables as well as long-term debt and obligations.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or other governmental entities, including other school districts, who purchase, use, or directly benefit from goods or services provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Property taxes, unrestricted state aid, federal grants for school-based budgeting and other items not properly included among program revenues are reported instead as general revenues.

As a general rule the effect of interfund activity has been eliminated from the district-wide financial statements. Exceptions to this general rule are charges between the Board's proprietary and fiduciary funds since elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation - Financial Statements (Continued)

Fund Financial Statements

Separate fund financial statements are provided for governmental, proprietary, and fiduciary activities, even though the latter are excluded from the district-wide financial statements. The emphasis of fund financial statements is on major individual governmental and enterprise funds, each reported as separate columns in the fund financial statements. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. The District considers all of its governmental and enterprise funds to be major funds.

The District reports the following major governmental funds:

The *general fund* is the School District's primary operating fund. It accounts for all financial resources of the District, except those to be accounted for in another fund.

The *special revenue fund* accounts for the proceeds of specific revenue sources legally restricted to expenditures for specified purposes. This fund accounts for federal, state and local financial programs, with the exception of grants for major capital projects and the child nutrition programs.

The *capital projects fund* accounts for the proceeds from the sale of bonds, lease purchases and other revenues used for the acquisition or construction of capital facilities and other capital assets, other than those financed by the proprietary funds.

The District reports the following major proprietary fund which is organized to be self-supporting through user charges:

The *food service fund* accounts for the activities of the school cafeteria, which provides food service to students as well as a la carte and catering services for teachers and special events.

Additionally, the government reports the following fund types:

The *fiduciary trust funds* are used to account for resources legally held in trust for private donations for scholarship awards. All resources of the funds, including any earnings on invested resources, may be used to support the intended purpose. There is no requirement that any portion of these resources be preserved as capital.

The *fiduciary agency funds* account for assets held by the District as an agent for student activities and for payroll deductions and withholdings. The funds for the student activities fund are solely for noninstructional student activities that are supported and controlled by student organizations and clubs for which school administration does not have management involvement. The payroll funds are held to remit employee withholdings to respective state, federal and other agencies.

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds". Any residual balances outstanding between the governmental activities and business-type activities are reported in the district-wide financial statements as "internal balances".

Reclassifications

Certain amounts presented in the prior year data may have been reclassified in order to be consistent with the current year's presentation.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The district-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements with the exception of the agency fund which does not have a measurement focus. All assets, all liabilities and all deferred outflows/inflows of resources associated with these operations (with the exception of the fiduciary funds) are included on the Statement of Net Position. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when susceptible to accrual (i.e. when they are both measurable and available). Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Board considers revenues to be available if they are collected within 60 days after year-end. Expenditures are recorded when a liability is incurred, as under accrual basis of accounting, with the exception of debt service expenditures as well as expenditures related to compensated absences and claims and judgments which are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, tuition, unrestricted state aid, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements (formula-type grants and aid) are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source. Expenditure-driven grants and similar awards (reimbursement-type grants and awards) are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements imposed by the grantor or provider have been met, and the amount is received during the period or within the availability period for this revenue source. All other revenue items are considered to be measurable and available only when cash is received by the District.

When both restricted and unrestricted resources are available for use, it is the Board's policy to use restricted resources first, then unrestricted resources as they are needed.

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Cash, Cash Equivalents and Investments

Cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Investments are reported at fair value and are limited by N.J.S.A. 18A:20-37.

2. Receivables

All receivables are reported at their gross value, and where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

**PASSAIC PUBLIC SCHOOLS
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

3. Inventories

The cost of inventories of the governmental fund types are recorded as expenditures at the time individual inventory items are purchased.

Food Service Fund inventories, exclusive of the federal commodities, are valued at cost, using the first-in first-out (FIFO) method and consist of food and expendable supplies. The cost of such inventories is recorded as expenses when consumed rather than when purchased. The United States Department of Agriculture (USDA) commodity portion of the Food Service Fund inventory consists of food donated by the USDA. It is valued at estimated market prices by the USDA. The amount of unused commodities inventory at year-end is reported as deferred inflows of resources.

4. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both district-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

5. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the district-wide financial statements. Capital assets are defined by the Board as assets with an initial, individual cost of \$2,000 and an estimated useful life in excess of two years. The District was able to estimate the historical cost for the initial reporting of these capital assets through back trending. As the District constructs or acquires additional capital assets each period, they are capitalized and reported at historical cost. Donated capital assets are recorded at acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Land and construction in progress are not depreciated. The other property, plant, and equipment of the District is depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Land Improvements	20
Buildings and Building Improvements	20-40
Machinery and Equipment	5-20

6. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Board has one item which arises only under the accrual basis of accounting that qualifies for reporting in this category. The item that qualifies for reporting in this category is the deferred amounts on net pension liability. Deferred amounts on net pension liability are reported in the district-wide statement of net position and result from: (1) differences between expected and actual experience; (2) changes in assumptions; (3) net difference between projected and actual investment earnings on pension plan investments; (4) changes in proportion and differences between employer contributions and proportionate share of contributions; and (5) contributions made subsequent to the measurement date. These amounts are deferred and amortized over future years.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

6. Deferred Outflows/Inflows of Resources (Continued)

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The Board has two types of items which arise only under the accrual basis of accounting that qualify for reporting in this category. One item that qualifies for reporting in this category are the deferred amounts on net pension liability. Deferred amounts on net pension liability are reported in the district-wide statement of net position and result from: (1) differences between expected and actual experience; (2) changes in assumptions; (3) net difference between projected and actual investment earnings on pension plan investments; and (4) changes in proportion and differences between employer contributions and proportionate share of contributions. These amounts are deferred and amortized over future years. The other item that qualifies for reporting in this category is the deferred commodities revenue, reported in both the district-wide and the proprietary funds statements of net position. The deferred commodities revenue represents the estimated market value of the donated and unused Federal commodities inventory at year end. This amount is deferred and recognized as an inflow of resources in the period the commodities are consumed.

7. Compensated Absences

It is the District's policy to permit employees to accumulate (with certain restrictions) earned but unused sick leave benefits. A long-term liability of accumulated sick leave and salary related payments has been recorded in the governmental activities in the district-wide financial statements, representing the Board's commitment to fund such costs from future operations. Proprietary Funds accrue accumulated sick leave and salary related payments in the period that they are earned. A liability is reported in the governmental funds only to the amount actually due at year end as a result of employee resignations and retirements.

8. Pensions

In the district-wide financial statements and proprietary fund types in the fund financial statements, for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the retirement systems sponsored and administered by the State of New Jersey and additions to/deductions from these retirement systems' fiduciary net position have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

In the governmental fund financial statements, net pension liabilities represent amounts normally expected to be liquidated with expendable available financial resources for required pension contributions that are due and payable at year end. Pension expenditures are recognized based on contractual pension contributions that are required to be made to the pension plan during the fiscal year.

9. Long-Term Obligations

In the district-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

10. *Net Position/Fund Balance*

District-Wide Statements

In the district-wide statements, there are three classes of net position:

- **Net Investment in Capital Assets** – consists of net capital assets (cost less accumulated depreciation) reduced by outstanding balances of related debt obligations from the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources attributable to the acquisition, construction or improvement of those assets or related debt also should be included.
- **Restricted Net Position** – reports net position when constraints placed on the residual amount of noncapital assets are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.
- **Unrestricted Net Position** – any portion of net position not already classified as either net investment in capital assets or net position – restricted is classified as net position – unrestricted.

Governmental Fund Statements

Fund balance categories are designed to make the nature and extent of the constraints placed on the District's fund balance more transparent. These categories are comprised of a hierarchy based primarily on the extent to which the District is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

Restricted Fund Balance – Amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.

Capital Reserve – This restriction was created by the District in accordance with NJAC 6A:23A-14.1 to fund future capital expenditures (See Note 3C).

Capital Reserve - Designated for Subsequent Year's Budget – This designation was created to dedicate the portion of capital reserve fund balance appropriated in the adopted 2019/2020 District budget certified for taxes.

Maintenance Reserve – This restriction was created by the Board in accordance with NJAC 6A:23A-14.2 to accumulate funds for the required maintenance of school facilities in accordance with the EFCA (NJSA 18A:7G-9) for a thorough and efficient education. (See Note 3D).

Maintenance Reserve - Designated for Subsequent Year's Budget – This designation was created to dedicate the portion of maintenance reserve fund balance appropriated in the adopted 2019/2020 District budget certified for taxes

Emergency Reserve – This restriction was created in accordance with NJAC 6A:23A-14.4(A)1 to accumulate funds in accordance with State statute to finance unanticipated general fund expenditures required for a thorough and efficient education. (See Note 3E).

Capital Projects – Represents fund balance restricted specifically for capital acquisitions and improvements in the Capital Projects Fund.

PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

10. Net Position/Fund Balance (Continued)

Governmental Fund Statements (Continued)

Committed Fund Balance – Amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint.

Encumbrances – Represents outstanding purchase orders at year end for contracts awarded by formal action of the Board of Trustee's for specific purposes from available resources of the current year for which the goods and materials have not yet been received or the services have not yet been rendered at June 30.

Assigned Fund Balance – Amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.

Designated for Subsequent Year's Budget – This designation was created to dedicate the portion of fund balance appropriated in the adopted 2019/2020 District budget certified for taxes.

Encumbrances – Represent outstanding purchase orders for goods or services approved by management for specific purposes from available resources of the current year for which the goods and materials have not yet been received or the services have not yet been rendered at June 30.

Unassigned Fund Balance – Represents fund balance that has not been restricted, committed or assigned to specific purposes within the governmental funds.

In the general operating fund and other governmental funds (capital projects and debt service fund types), it is the District's policy to consider restricted resources to have been spent first when an expenditure is incurred for purposes for which both restricted and unrestricted (i.e., committed, assigned or unassigned) fund balances are available, followed by committed and then assigned fund balances. Unassigned amounts are used only after the other resources have been used.

11. Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The Board itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. The Board of Trustees is the highest level of decision-making authority for the government that can, by adoption of a resolution or formal Board action prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The Board has authorized the School Business Administrator/Board Secretary to assign fund balance. The Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Revenues and Expenditures/Expenses

1. Program Revenues

Amounts reported as program revenues in the district-wide statement of activities include 1) charges to customers or applicants for goods or services, provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all property taxes, unrestricted state aid, federal grants for school-based budgeting, investment earnings and miscellaneous revenues.

2. Property Taxes

Property taxes are levied pursuant to law and are collected by the municipality and are transferred to the District as requested. Property tax revenues are recognized in the year they are levied and become available. Property taxes collected in advance of the year-end for which they are levied and transferred to the District are reported as deferred inflows of resources. The tax bills are mailed annually in June by the municipal tax collector and are levied and due in four quarterly installments on August 1, November 1, February 1 and May 1 of the fiscal year. When unpaid, taxes or any other municipal lien, or part thereof, on real property, remains in arrears on April 1st in the year following the calendar year levy when the same became in arrears, the tax collector of the municipality shall, subject to the provisions of New Jersey Statute, enforce the lien by placing the property on a tax sale. The municipality may institute annual "in rem" tax foreclosure proceedings to enforce the tax collection or acquisition of title to the property.

3. Tuition Revenues and Expenditures

Tuition Revenues - Tuition charges were established by the Board of Education based on estimated costs. The charges are subject to adjustment when the final costs are determined and certified by the State Department of Education.

Tuition Expenditures - Tuition charges for the fiscal years 2017-2018 and 2018-2019 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been certified by the State Department of Education.

4. Proprietary Funds, Operating and Nonoperating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the food service enterprise fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. Federal and State subsidies for the food service operation are considered nonoperating revenues.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 2 RECONCILIATION OF DISTRICT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the district-wide statement of net position

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net position– governmental activities as reported in the district-wide statement of net position. One element of that reconciliation explains that “long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.” The details of this difference are as follows:

Early Retirement Pension Obligations	\$ 4,817,794
Claims and Judgements	2,491,721
Compensated Absences	6,103,493
Net Pension Liability	87,260,444
Deferred Amounts on Net Pension Liability	
Deferred Outflows	(19,883,721)
Deferred Inflows	<u>30,898,527</u>

Net Adjustment to Reduce Fund Balance - Total Governmental Funds to Arrive at Net Position - Governmental Activities	<u>\$ 111,688,258</u>
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NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

In accordance with the requirements of the New Jersey Department of Education (“the Department”), the District annually prepares its operating budget for the forthcoming year. The budget, except for the general fund and special revenue fund, which is more fully explained below and in the notes to the required supplementary information, is prepared in accordance with accounting principles generally accepted in the United States of America and serves as a formal plan for expenditures and the proposed means for financing them. Capital lease transactions are accounted for on the GAAP basis.

The annual budget is adopted in the spring of the preceding year for the general and special revenue funds. The District is not required to adopt an annual budget for the capital projects fund. The budget is submitted to the county superintendent for review and approval prior to adoption. The annual budget is voted upon at the annual school election on the third Tuesday in April.

Budget adoptions and amendments are recorded in the District's board minutes. The budget is amended by the Board of Trustees as needed throughout the year. The budget for revenues, other resources, other uses, and fund balances is prepared by fund source and amount. The budget for expenditures is prepared by fund, program, function, object and amount. The legal level of budgetary control is established at the line item account within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:20-2A.2(m)1. The Board approved several budget transfers during 2018/2019. Also, during 2018/2019 the Board increased the original budget of its General Fund by \$420,485 and its Special Revenue Fund by \$6,649,775. The increases were funded by grant awards and the reappropriation of prior year general fund encumbrances.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

A. Budgetary Information (Continued)

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America, with the exception of the legally mandated revenue recognition of certain state aid payments for budgetary purposes only and the treatment of encumbrances in the special revenue fund as described in the Notes to Required Supplementary Information (RSI). Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

Encumbrance accounting is employed in the governmental funds. Under encumbrance accounting, purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds other than the special revenue fund are reported as committed and/or assigned fund balances at fiscal year end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services which are reappropriated and honored during the subsequent fiscal year.

B. Deficit Fund Equity

The District has an unassigned fund deficit of \$21,306,523 in the General Fund as of June 30, 2019 as reported in the fund financial statements (modified accrual basis). NJSA 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, districts must record these delayed state aid payments as revenue, for budget purposes only, in the current school budget year. The statute provides legal authority for school districts to recognize this revenue in the current budget year. GASB Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions", requires that intergovernmental transactions (revenue, expenditure, asset, liability) should be recognized in symmetry (i.e., if one government recognizes an asset, the other government recognizes a liability). Since the State of New Jersey is recording certain 2018/2019 budgeted state aid payments in the subsequent fiscal year, the school district cannot recognize such payments on the GAAP (fund) financial statements until the year the State records the payable. Due to the timing difference of recording these delayed state aid payments, the General Fund deficit does not alone indicate that the District is facing financial difficulties; however, unless the State of New Jersey budgets the delayed payments in future years, the District may also report fund deficits in the future.

Pursuant to NJSA 18A:22-44.2, any negative unreserved, undesignated (i.e., unassigned) general fund balance that is reported as a direct result of a delay in the payment of state aid until the following fiscal year, is not considered as a violation of New Jersey Statute or regulation and is not considered an item in need of corrective action. The District's deficit in the GAAP (fund) financial statements of \$21,306,523 in the General Fund is less than the delayed state aid payments at June 30, 2019.

C. Capital Reserve

A capital reserve account was established by the District. The accumulation of funds will be used for capital outlay expenditures in subsequent fiscal years. The capital reserve is maintained in the general fund and its activity is included in the general fund annual budget.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

C. Capital Reserve (Continued)

Funds placed in the capital reserve are restricted to capital projects in the district’s approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the Department, a district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at year end of any unanticipated revenue or unexpended line-item appropriation amounts or both. A district may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6:23A-14.1(g), the balance in the reserve cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

The activity of the capital reserve for the fiscal year ended June 30, 2019 is as follows:

Balance, July 1, 2018		\$ 12,588,103
Increased by:		
Interest Income	\$ 100,551	
Deposits Approved by Board Resolution	<u>3,800,000</u>	
		<u>3,900,551</u>
		16,488,654
Decreased by:		
Withdrawal in District Budget		<u>4,020,000</u>
Balance, June 30, 2019		<u>\$ 12,468,654</u>
Analysis of Balance		
Capital Reserve Designated for Subsequent Years' Budget	\$ 5,421,000	
Capital Reserve	<u>7,047,654</u>	
		<u>\$ 12,468,654</u>

D. Maintenance Reserve

A maintenance reserve account was established by the District. The accumulation of funds will be used for required maintenance of school facilities expenditures in subsequent fiscal years. The maintenance reserve is maintained in the General Fund and its activity is included in the General Fund annual budget.

Funds placed in the maintenance reserve are restricted to required maintenance activities for a school facility as reported in the comprehensive maintenance plan. A District may appropriate funds into the maintenance reserve in the annual General Fund budget certified for taxes or by transfer by board resolution at year end of any unanticipated revenue or unexpended line item appropriation amounts or both. Pursuant to N.J.A.C. 6A:23A-14.2(g), the balance in the reserve cannot at any time exceed four percent of the replacement cost of the school district’s school facilities for the current year.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

D. Maintenance Reserve (Continued)

The activity of the maintenance reserve for the fiscal year ended June 30, 2019 is as follows:

Balance, July 1, 2018		\$ 15,530,543
Increased by:		
Interest Income	\$ 250,726	
Unexpended Funds Returned to Reserve	2,211,443	
Deposits Approved by Board Resolution	<u>7,344,000</u>	
		<u>9,806,169</u>
		25,336,712
Decreased by:		
Withdrawal in District Budget		<u>7,030,543</u>
Balance, June 30, 2019		<u>\$ 18,306,169</u>
Analysis of Balance		
Maintenance Reserve Designated for Subsequent Years' Budget	\$ 7,200,000	
Maintenance Reserve		<u>11,106,169</u>
		<u>\$ 18,306,169</u>

E. Emergency Reserve

An emergency reserve account was established by the District. The accumulation of funds will be used to finance unanticipated General Fund current expenditures required for a thorough and efficient education in subsequent fiscal years.

Funds placed in the emergency reserve are restricted to finance reasonably unforeseeable costs and shall not include additional costs due to poor planning. A District may appropriate funds into the emergency reserve in the annual General Fund budget certified for taxes or by transfer by board resolution at year end of any unanticipated revenue or unexpended line item appropriation amounts or both. Withdrawals from the reserve require the approval of the Commissioner unless the withdrawal is necessary to meet an increase in total health care costs in excess of four percent or the withdrawal is included in the original budget certified for taxes to finance school security improvements to school facilities pursuant to 18A:7G-6(c)1. Pursuant to NJAC 6A:23A-14.4(A), the balance in the reserve cannot at any time exceed the greater of \$250,000 or one percent of the school district's General Fund budget as certified for taxes up to a maximum of \$1,000,000.

The activity of the emergency reserve for the fiscal year ended June 30, 2019 is as follows:

Balance, July 1, 2018	\$ <u>995,657</u>
Balance, June 30, 2019	<u>\$ 995,657</u>

F. Transfers to Capital Outlay

During the 2018/2019 school year, the district transferred \$315,726 to the non-equipment capital outlay accounts. The transfers were approved by the Executive County Superintendent.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 4 DETAILED NOTES ON ALL FUNDS

A. Cash Deposits and Investments

Cash Deposits

The Board's deposits are insured through either the Federal Deposit Insurance Corporation (FDIC), National Credit Union Share Insurance Fund (NCUSIF), Securities Investor Protection Corporation (SIPC) or New Jersey's Governmental Unit Deposit Protection Act (GUDPA). The Board is required to deposit their funds in a depository which is protecting such funds pursuant to GUDPA. The New Jersey Governmental Unit Deposit Protection Act requires all banks doing business in the State of New Jersey to pledge collateral equal to at least 5% of the average amount of its public deposits and 100% of the average amount of its public funds in excess of the lesser of 75% of its capital funds or \$200 million for all deposits not covered by the FDIC and NCUSIF.

Bank balances are insured up to \$250,000 in the aggregate by the FDIC for each bank. NCUSIF insures credit union accounts up to \$250,000 in the aggregate for each financial institution. SIPC replaces cash claims up to a maximum of \$250,000 for each failed brokerage firm. At June 30, 2019, the book value of the Board's deposits were \$60,447,593 and bank and brokerage firm balances of the Board's deposits amounted to \$66,538,069. The Board's deposits which are displayed on the various fund balance sheets as "cash and cash equivalents" are categorized as:

<u>Depository Account</u>	<u>Bank Balance</u>
Insured	\$ <u>66,538,069</u>

Custodial Credit Risk – Deposits – Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The Board does not have a policy for custodial credit risk. As of June 30, 2019 none of the Board's bank balances were exposed to custodial credit risk.

Investments

The Board is permitted to invest public funds in accordance with the types of securities authorized by N.J.S.A. 18A:20-37. Examples of the allowable investments are bonds or other obligations of the United States or obligations guaranteed by the United States of America; Government Money Market Mutual Funds; any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligations bear a fixed rate of interest not dependent on any index or other external factor; bonds or other obligations of the school district or bonds or other obligations of the local unit or units within which the school district is located; Bonds or other obligations, having a maturity date of not more than 397 days from the date of purchase, issued by New Jersey school districts, municipalities, counties, and entities subject to the "Local Authorities Fiscal Control Law," (C.40A:5A-1 et seq.); Other bonds or obligations having a maturity date not more than 397 days from the date of purchase may be approved by the Division of Investment in the Department of the Treasury for investment by school districts; Local Government investment pools; deposits with the State of New Jersey Cash Management Fund established pursuant to section 1 of P.L. 1977, c.281 (C.52:18A-90.4); and agreements for the repurchase of fully collateralized securities, if transacted in accordance with the above statute.

As of June 30, 2019, the Board had no outstanding investments.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

B. Receivables

Receivables as of June 30, 2019 for the district's individual major funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	<u>General</u>	<u>Special Revenue</u>	<u>Food Service</u>	<u>Total</u>
Receivables:				
Intergovernmental				
Federal		\$ 1,448,691	\$ 2,249,782	\$ 3,698,473
State	\$ 960,433	180,845	24,929	1,166,207
Local	110,141			110,141
Other Accounts Receivable	<u>348,546</u>	<u>497</u>	<u>19,558</u>	<u>368,601</u>
Gross Receivables	1,419,120	1,630,033	2,294,269	5,343,422
Less: Allowance for Uncollectibles	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Total Receivables	<u>\$ 1,419,120</u>	<u>\$ 1,630,033</u>	<u>\$ 2,294,269</u>	<u>\$ 5,343,422</u>

C. Unearned Revenue

Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of unearned revenue reported in the governmental funds were as follows:

Special Revenue Fund	
Unencumbered Grant Draw Downs	\$ 1,885,409
Grant Draw Downs Reserved For Encumbrances	<u>204,704</u>
Total Unearned Revenue for Governmental Funds	<u>\$ 2,090,113</u>

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

D. Capital Assets

Capital asset activity for the fiscal year ended June 30, 2019 was as follows:

	<u>Balance,</u> <u>July 1, 2018</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance,</u> <u>June 30, 2019</u>
Governmental Activities:				
Capital Assets, Not Being Depreciated:				
Land	\$ 1,753,991			\$ 1,753,991
Construction In Progress	<u>143,976,334</u>	<u>\$ 51,218,490</u>	<u>\$ -</u>	<u>195,194,824</u>
Total Capital Assets, Not Being Depreciated	<u>145,730,325</u>	<u>51,218,490</u>	<u>-</u>	<u>196,948,815</u>
Capital Assets, Being Depreciated:				
Buildings and Improvements	258,667,424	3,285,943		261,953,367
Land Improvements	4,605,594	22,792		4,628,386
Machinery And Equipment	<u>15,211,072</u>	<u>1,436,970</u>	<u>-</u>	<u>16,648,042</u>
Total Capital Assets Being Depreciated	<u>278,484,090</u>	<u>4,745,705</u>	<u>-</u>	<u>283,229,795</u>
Less Accumulated Depreciation For:				
Buildings and Improvements	(94,347,126)	(7,216,343)		(101,563,469)
Land Improvements	(2,639,125)	(195,257)		(2,834,382)
Machinery And Equipment	<u>(11,497,959)</u>	<u>(1,089,652)</u>	<u>-</u>	<u>(12,587,611)</u>
Total Accumulated Depreciation	<u>(108,484,210)</u>	<u>(8,501,252)</u>	<u>-</u>	<u>(116,985,462)</u>
Total Capital Assets, Being Depreciated, Net	<u>169,999,880</u>	<u>(3,755,547)</u>	<u>-</u>	<u>166,244,333</u>
Governmental Activities Capital Assets, Net	<u>\$ 315,730,205</u>	<u>\$ 47,462,943</u>	<u>\$ -</u>	<u>\$ 363,193,148</u>

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

D. Capital Assets (Continued)

	Balance, <u>July 1, 2018</u>	<u>Increases</u>	<u>Decreases</u>	Balance, <u>June 30, 2019</u>
Business-Type Activities:				
Capital Assets, Being Depreciated:				
Machinery And Equipment	\$ 1,646,046	\$ 203,371	-	\$ 1,849,417
Total Capital Assets Being Depreciated	<u>1,646,046</u>	<u>203,371</u>	-	<u>1,849,417</u>
Less Accumulated Depreciation For:				
Machinery And Equipment	(1,180,628)	(73,637)	-	(1,254,265)
Total Accumulated Depreciation	<u>(1,180,628)</u>	<u>(73,637)</u>	-	<u>(1,254,265)</u>
Total Capital Assets, Being Depreciated, Net	<u>465,418</u>	<u>129,734</u>	-	<u>595,152</u>
Business-Type Activities Capital Assets, Net	<u>\$ 465,418</u>	<u>\$ 129,734</u>	<u>\$ -</u>	<u>\$ 595,152</u>

Depreciation expense was charged to functions/programs of the District as follows:

Governmental Activities:	
Instruction	
Regular	\$ <u>8,067,714</u>
Total Instruction	<u>8,067,714</u>
Support Services	
Student and Instruction Related Services	14,258
General Administration Services	117,774
School Administration Services	61,305
Operations and Maintenance of Plant	<u>240,201</u>
Total Support Services	<u>433,538</u>
Total Depreciation Expense - Governmental Activities	<u>\$ 8,501,252</u>
Business-Type Activities:	
Food Service Fund	\$ <u>73,637</u>
Total Depreciation Expense-Business-Type Activities	<u>\$ 73,637</u>

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

D. Capital Assets (Continued)

Construction and Other Significant Commitments

The District has the following active construction projects as of June 30, 2019:

<u>Project</u>	<u>Spent to Date</u>	<u>Remaining Commitment</u>
663 Main Avenue Renovation	\$ 4,292,955	\$ 100,001
Passaic High School Redesign	2,793,114	460,781
K-8 Redesign	1,057,445	108,282
School 9 Roof	-	54,000
	<u>\$ 8,143,514</u>	<u>\$ 723,064</u>

E. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2019, is as follows:

Due To/From Other Funds

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Food Service Enterprise Fund	\$ 483,705
General Fund	Payroll Agency Trust Fund	<u>4,568</u>
Total		<u>\$ 488,273</u>

The above balances are the result of revenues earned or other financing sources received in one fund which are due to another fund and/or expenditures paid by one fund on behalf of another fund and/or to cover cash balances which were in an overdraft position.

The District expects all interfund balances to be liquidated within one year.

Interfund Transfers

	<u>Transfer In:</u>			<u>Total</u>
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	
Transfer Out:				
General Fund		\$ 1,754,937	\$ 4,020,000	\$ 5,774,937
Special Revenue Fund	\$ 9,005,660	-	-	<u>9,005,660</u>
Total Transfers Out	<u>\$ 9,005,660</u>	<u>\$ 1,754,937</u>	<u>\$ 4,020,000</u>	<u>\$ 14,780,597</u>

The above transfers are the result of revenues earned and/or other financing sources received in one fund to finance expenditures in another fund.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

F. Leases

Operating Leases

The District has entered into lease agreement for school buildings and/or annexes. The future minimum lease payments for the next five fiscal years ending are as follows:

<u>June 30,</u>	<u>Amount</u>
2020	\$ 4,282,977
2021	4,343,570
2022	4,406,708
2023	4,522,034
2024	4,588,221

G. Long-Term Debt

Statutory Borrowing Power

The Board's remaining borrowing power under N.J.S. 18A:24-19, as amended, at June 30, 2019 was as follows:

4% of Equalized Valuation Basis (Municipal)	\$ 142,670,013
Less: Net Debt	<u>-</u>
Remaining Borrowing Power	<u>\$ 142,670,013</u>

H. Other Long-Term Liabilities

Early Retirement Pension Liability

The District elected to participate in the State Division of Pensions "Early Retirement Incentive Program" ("ERIP") for both the Teacher Pensions and Annuity Fund and Public Employees' Retirement System. The total pension liability under these plans amounted to \$21,409,721 for TPAF and \$1,623,087 for PERS. The Board elected to pay-off this liability over 14 years. The following is a schedule of the future minimum pension contributions under the ERIP plans as of June 30, 2019.

Fiscal Year Ended <u>June 30,</u>	General Governmental <u>Activities</u>
2020	\$ 2,610,411
2021	<u>2,610,411</u>
Total Minimum ERIP Pension Contributions	5,220,822
Less: Amount Representing Interest	<u>403,028</u>
Present Value of Net Minimum ERIP Pension Contributions	<u>\$ 4,817,794</u>

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

H. Other Long-Term Liabilities (Continued)

Changes in Long-Term Liabilities

Long-term liability activity for the fiscal year ended June 30, 2019, was as follows:

	Balance, July 1, 2018	<u>Additions</u>	<u>Reductions</u>	Balance, June 30, 2019	Due Within One Year
Governmental Activities:					
Net Pension Liability	\$ 105,335,515		\$ 18,075,071	\$ 87,260,444	
Early Retirement Pension Obligations	6,985,127		2,167,333	4,817,794	\$ 2,324,573
Claims and Judgements	2,413,503	\$ 11,145,016	11,066,798	2,491,721	160,000
Compensated Absences Payable	<u>6,054,720</u>	<u>48,773</u>	<u>-</u>	<u>6,103,493</u>	<u>720,000</u>
Governmental Activity Long-Term Liabilities	<u>\$ 120,788,865</u>	<u>\$ 11,193,789</u>	<u>\$ 31,309,202</u>	<u>\$ 100,673,452</u>	<u>\$ 3,204,573</u>
Business-Type Activities:					
Compensated Absences	<u>\$ 70,672</u>	<u>\$ -</u>	<u>\$ 6,830</u>	<u>\$ 63,842</u>	<u>\$ -</u>
Business-Type Activity Long-Term Liabilities	<u>\$ 70,672</u>	<u>\$ -</u>	<u>\$ 6,830</u>	<u>\$ 63,842</u>	<u>\$ -</u>

For the governmental activities, the liabilities for compensated absences, claims and judgements, net pension liability and early retirement pension obligations are generally liquidated by the general fund.

NOTE 5 OTHER INFORMATION

A. Risk Management

The District is exposed to various risks of loss related to property, general liability, automobile coverage, theft of, damage to and destruction of assets; errors and omissions; injuries to employees; student accident; termination of employees and natural disasters. The Board has obtained commercial insurance coverage to guard against these events to minimize the exposure to the District should they occur. A complete schedule of insurance coverage can be found in the statistical section of this Comprehensive Annual Financial Report.

The District has established a worker's compensation plan for its employees. Transactions related to the plan are accounted for in the General Fund. The District funds the entire cost of the plan. Claims are paid directly by the plan up to a maximum of \$1,000,000 for any one accident or occurrence, with any excess benefit being reimbursed through a Re-Insurance Agreement with State National Insurance Company. A contingent liability exists with respect to reinsurance, which would become an actual liability in the event the reinsuring company may not be able to meet their obligations to the District under existing reinsurance agreements.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 5 OTHER INFORMATION (Continued)

A. Risk Management (Continued)

Estimates of claims payable and of claims incurred, but not reported (IBNR) at June 30, 2019, are reported as claims and judgments payable and accrued liability for insurance claims, respectively. These estimates were determined based on claim information supplied by the claims administrator and actuary. The unpaid claims liability of \$3,648,100 reported at June 30, 2019 is based on the requirements of the Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

Changes in the balances of claims liabilities for the worker’s compensation plan for the fiscal years ended June 30, 2019 and 2018 are as follows:

Governmental Activities:	<u>Fiscal Year Ended</u>	
	<u>June 30, 2019</u>	<u>June 30, 2018</u>
Unpaid Claims, Beginning of Fiscal Year	\$ 3,481,077	\$ 4,153,718
Incurred Claims (including IBNR)	2,203,049	678,479
Claim Payments	<u>(2,036,026)</u>	<u>(1,351,120)</u>
Unpaid Claims, End of Fiscal Year	<u>\$ 3,648,100</u>	<u>\$ 3,481,077</u>
General Fund		
Claims and Judgements Payable	\$ 1,375,109	\$ 1,375,109
Accrued Liability for Insurance Claims	<u>2,272,991</u>	<u>2,105,968</u>
	<u>\$ 3,648,100</u>	<u>\$ 3,481,077</u>

The District has also established a prescription drug plan for its employees. Transactions related to the plan are accounted for in the General Fund. The District funds the entire cost of the plan. Claims are paid directly by the plan up to a maximum of \$10,706,968 for calendar year 2018 and \$10,775,517 for calendar year 2019, with any excess benefit being reimbursed through a Re-Insurance Agreement with American National Insurance Company. A contingent liability exists with respect to reinsurance, which would become an actual liability in the event the reinsuring company may not be able to meet their obligations to the District under existing reinsurance agreements.

Estimates of claims payable and of claims incurred, but not reported (IBNR) at June 30, 2019, are reported as accrued liability for insurance claims. These estimates were determined based on claim information supplied by the actuary. The unpaid claims liability of \$218,730 reported at June 30, 2019 is based on the requirements of the Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 5 OTHER INFORMATION (Continued)

A. Risk Management (Continued)

Changes in the balances of claims liabilities for the prescription drug plan for the fiscal years ended June 30, 2019 and 2018 are as follows:

Governmental Activities:	<u>Fiscal Year Ended</u>	
	<u>June 30, 2019</u>	<u>June 30, 2018</u>
Unpaid Claims, Beginning of Year	\$ 307,535	\$ 208,300
Incurred Claims	8,941,967	8,297,645
Claim Payments	<u>(9,030,772)</u>	<u>(8,198,410)</u>
Unpaid Claims, End of Year	<u>\$ 218,730</u>	<u>\$ 307,535</u>

There has been no significant reduction in insurance coverage from the previous year nor have there been any settlements in excess of insurance coverage's in any of the prior three years.

B. Contingent Liabilities

The District is a party defendant in some lawsuits, none of a kind unusual for a school district of its size and scope of operation. In the opinion of the Board's Attorney the potential claims against the District not covered by insurance policies would not materially affect the financial condition of the District.

Federal and State Awards – The Board participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the Board may be required to reimburse the grantor government. As of June 30, 2019, significant amounts of grant expenditures have not been audited by the various grantor agencies but the Board believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

C. Employee Retirement Systems and Pension Plans

Plan Descriptions and Benefits Provided

The State of New Jersey sponsors and administers the following contributory defined benefit public employee retirement systems (retirement systems) covering substantially all Board employees who are eligible for pension coverage:

Public Employees' Retirement System (PERS) – Established in January 1955, under the provisions of N.J.S.A. 43:15A to provide coverage to substantially all full time employees of the State or any county, municipality, school district, or public agency provided the employee is not a member of another State-administered retirement system. Membership is mandatory for such employees. PERS is a cost sharing multiple employer defined benefit pension plan. For additional information about PERS, please refer to the State Division of Pension and Benefits (Division's) Comprehensive Annual Financial Report (CAFR) which can be found at www.state.nj.us/treasury/pensions.

The vesting and benefit provisions are set by N.J.S.A. 43:15A. PERS provides retirement, death, and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of PERS.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Public Employees' Retirement System (PERS) (Continued)

The following represents the membership tiers for PERS:

Tier	Definition
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tier 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reached age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tier 1 and 2 members before reaching age 60, tier 3 and 4 members with 25 or more years of service credit before age 62, and tier 5 members with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least ten years of service credit and have not reached the service retirement age for the respective tier.

Teachers' Pension and Annuity Fund (TPAF) – Established in January 1955, under the provisions of N.J.S.A. 18A:66 to provide coverage to substantially all full time certified teachers or professional staff of the public school systems in the State. Membership is mandatory for such employees. TPAF is a cost sharing multiple- employer defined benefit pension plan with a special funding situation, which the State is responsible to fund 100% of local employer contributions, excluding any local employer early retirement incentive (ERI) contributions. For additional information about TPAF, please refer to the State Division of Pension and Benefits (Division's) Comprehensive Annual Financial Report (CAFR) which can be found at www.state.nj.us/treasury/pensions.

The vesting and benefit provisions are set by N.J.S.A. 18A:66. TPAF provides retirement, death, and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of TPAF. Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

The following represent the membership tiers for TPAF:

Tier	Definition
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Teachers' Pension and Annuity Fund (TPAF) (Continued)

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tier 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reached age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tier 1 and 2 members before reaching age 60, tier 3 and 4 members with 25 or more years of service credit before age 62, and tier 5 members with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the retirement for his/her respective tier. Deferred retirement is available to members who have at least ten years of service credit and have not reached the service retirement age for the respective tier.

The State of New Jersey sponsors and administers the following defined contribution public employee retirement program covering certain state and local government employees which include those Board employees who are eligible for pension coverage.

Defined Contribution Retirement Program (DCRP) – established under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2008 to provide coverage to elected and certain appointed officials, effective July 1, 2007 and employees enrolled in PERS on or after July 1, 2007 who earn in excess of established annual maximum compensation limits (equivalent to annual maximum wage for social security deductions). This provision was extended by Chapter 1, P.L. 2010, effective May 21, 2010, to new employees (Tier 2) of the PFRS and new employees who would otherwise be eligible to participate in PERS and do not earn the minimum salary required or do not work the minimum required hours but earn a base salary of at least \$5,000 are eligible for participation in the DCRP. Membership is mandatory for such individuals with vesting occurring after one (1) year of membership. DCRP is a defined contribution pension plan.

Other Pension Funds

The State established and administers a Supplemental Annuity Collective Trust Fund (SACT) which is available to active members of the State-administered retirement systems to purchase annuities to supplement the guaranteed benefits provided by their retirement system. The state or local government employers do not appropriate funds to SACT.

The cost of living increase for PERS and TPAF, are funded directly by each of the respective systems but are currently suspended as a result of reform legislation.

According to state law, all obligations of each retirement system will be assumed by the State of New Jersey should any retirement system be terminated.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits (“Division”), issues publicly available financial reports that include the financial statements and required supplementary information of each of the above systems. The financial reports may be accessed via the New Jersey, Division of Pensions and Benefits, website at www.state.nj.us/treasury/pensions.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Plan Amendments

The authority to amend the provisions of the above plans rests with new legislation passed by the State of New Jersey. Pension reforms enacted pursuant to Chapter 78, P.L. 2011 included provisions creating special Pension Plan Design Committees for TPAF and PERS, once a Target Funded Ratio (TFR) is met. The Pension Plan Design Committees will have the discretionary authority to modify certain plan design features, including member contribution rate; formula for calculation of final compensation of final salary; fraction used to calculate a retirement allowance; age at which a member may be eligible and the benefits for service or early retirement; and benefits provided for disability retirement. The committees will also have the authority to reactivate the cost of living adjustment (COLA) on pensions. However, modifications can only be made to the extent that the resulting impact does not cause the funded ratio to drop below the TFR in any one year of a 30-year projection period.

Measurement Focus and Basis of Accounting

The financial statements of the retirement systems are prepared in accordance with U.S. generally accepted accounting principles as applicable to governmental organizations. In doing so, the Division adheres to reporting requirements established by the Governmental Accounting Standards Board (GASB).

The accrual basis of accounting is used for measuring financial position and changes in net position of the pension trust funds. Under this method, contributions are recorded in the accounting period in which they are legally due from the employer or plan member, and deductions are recorded at the time the liabilities are due and payable in accordance with the terms of each plan. The accounts of the Division are organized and operated on the basis of funds. All funds are accounted for using an economic resources measurement focus.

Investment Valuation

The Division of Investment, Department of the Treasury, State of New Jersey (Division of Investment) manages and invests certain assets of the retirement systems. Prudential retirement is the third-party administrator for the DCRP and provides record keeping, administrative services and investment options. Investment transactions are accounted for on a trade or investment date basis. Interest and dividend income is recorded on the accrual basis, with dividends accruing on the ex-dividend date. The net increase or decrease in the fair value of investments includes the net realized and unrealized gains or losses on investments.

The State of New Jersey, Department of the Treasury, Division of Investment issues publicly available financial reports that include the financial statements of the State of New Jersey Cash Management Fund. The financial reports may be obtained in writing to the State of New Jersey, Department of the Treasury, Division of Investment, P.O. Box 290, Trenton, New Jersey 08625-0290 or at www.state.nj.us/treasury/doinvest.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Collective Net Pension Liability

The collective net pension liability of the participating employers for local PERS at June 30, 2018 is \$19.7 billion and the plan fiduciary net position as a percentage of the total pension liability is 53.60%. The collective net pension liability of the State funded TPAF at June 30, 2018 is \$63.81 billion and the plan fiduciary net position as a percentage of total pension liability is 26.49%.

The total pension liabilities were determined based on actuarial valuations as of July 1, 2017 which were rolled forward to June 30, 2018.

Actuarial Methods and Assumptions

In the July 1, 2017 PERS and TPAF actuarial valuation, the actuarial assumptions and methods used in these valuations were described in the Actuarial Assumptions and Methods section of the Actuary’s report and are included here in this note to the financial statements. The pension systems selected economic and demographic assumptions and prescribed them for use for purposes of compliance with GASB Statement No. 68. The Actuary provided guidance with respect to these assumptions, and it is their belief that the assumptions represent reasonable expectations of anticipated plan experience.

Employer and Employee Pension Contributions

The contribution policy is set by laws of the State of New Jersey and contributions are required by active members and participating employers. Plan members and employer contributions may be amended by State of New Jersey legislation with the amount of contributions by the State of New Jersey contingent upon the Annual Appropriations Act. As defined, the retirement systems require employee contributions based on 7.50% for PERS, 7.50% for TPAF and 5.50% for DCRP of the employee’s annual compensation for fiscal year 2019.

PERS employers’ and TPAF State’s nonemployer contributions are based on actuarially determined amounts, which include the normal cost and unfunded accrued liability. For the fiscal year ended June 30, 2019 for TPAF, which is a cost sharing multiple employer defined benefit pension plan with a special funding situation, the State’s annual pension contribution was less than this actuarial determined amount. For PERS, which is a cost sharing multiple employer defined benefit pension plan, the annual pension contributions were equal to the actuarial determined amounts. TPAF nonemployer contributions are made annually by the State of New Jersey to the pension system on behalf of the Board. PERS employer contributions are made annually by the Board to the pension system in accordance with Chapter 114, P.L. 1997. In the DCRP, which is a defined contribution plan, member contributions are matched by a 3% employer contribution. All PERS and DCRP contributions made by the Board for fiscal years 2019, 2018 and 2017 were equal to the required contributions.

During the fiscal years ended June 30, 2019, 2018 and 2017 the Board was required to contribute for PERS and DCRP and the State of New Jersey, as a nonemployer contributing entity, contributed for TPAF, respectively for normal cost pension and accrued liability contributions (including non-contributory group life insurance (NCGI)) the following amounts:

Fiscal Year Ended <u>June 30,</u>	<u>PERS</u>	On-Behalf <u>TPAF</u>	<u>DCRP</u>
2019	\$ 4,408,235	\$ 20,750,448	\$ 44,962
2018	4,191,959	16,001,000	30,962
2017	4,011,841	12,083,717	19,234

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

In addition for fiscal years 2019, 2018 and 2017 the District contributed \$27,620, \$89,158 and \$34,102, respectively for PERS and the State contributed \$20,292, \$24,301 and \$26,896, respectively for TPAF for Long Term Disability Insurance Premium (LTDI).

The PERS contributions are recognized in the governmental fund financial statements (modified accrual basis) as an expenditure. The on-behalf TPAF contributions are recognized in the governmental fund financial statements (modified accrual basis) as both a revenue and expenditure in accordance with GASB Statement No. 85, *Omnibus 2017* (GASB No. 85). The DCRP contributions are recognized in the governmental fund financial statements (modified accrual basis) as an expenditure, as well as, the district-wide financial statements (accrual basis) as an expense.

Also, in accordance with N.J.S.A. 18A:66-66 the State of New Jersey reimbursed the Board \$7,365,405 during the fiscal year ended June 30, 2019 for the employer's share of social security contributions for TPAF members as calculated on their base salaries. This amount has been recognized in the district-wide financial statements (accrual basis) and the governmental fund financial statements (modified accrual basis) as a revenue and expense/expenditure in accordance with GASB No. 85.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Public Employees Retirement System (PERS)

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, (GASB No. 68) requires participating employers in PERS to recognize their proportionate share of the collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources and collective pension expense. The employer allocation percentages presented are based on the ratio of the contributions as an individual employer to total contributions to the PERS during the measurement period July 1, 2017 through June 30, 2018. Employer allocation percentages have been rounded for presentation purposes.

Although the NJ Division of Pensions and Benefits ("Division") administers one cost-sharing multiple employer defined benefit pension plan, separate (sub) actuarial valuations are prepared to determine the actuarial determined contribution rate by group. Following this method, the measurement of the collective net pension liability, deferred outflows of resources, deferred inflows of resources and pension expense are determined separately for each individual employer of the State and local groups of the plan.

To facilitate the separate (sub) actuarial valuations, the Division maintains separate accounts to identify additions, deductions, and fiduciary net position applicable to each group. The allocation percentages are presented for each group. The allocation percentages for each group as of June 30, 2018 are based on the ratio of each employer's contribution to total employer contributions of the group for the fiscal year ended June 30, 2018.

At June 30, 2019, the District reported in the statement of net position (accrual basis) a liability of \$87,260,444 for its proportionate share of the PERS net pension liability. The net pension liability was measured as of June 30, 2018 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportionate share of the net pension liability was based on the District's share of contributions to the pension plan relative to the contributions of all participating governmental entities, actuarially determined. At June 30, 2018, the District's proportionate share was .44318 percent, which was a decrease of .00932 percent from its proportionate share measured as of June 30, 2017 of .45250 percent.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Public Employees Retirement System (PERS) (Continued)

For the fiscal year ended June 30, 2019, the District recognized in the district-wide statement of activities (accrual basis) pension expense of \$6,435,557 for PERS. The pension contribution made by the District during the current 2018/2019 fiscal year is the contribution that is applied to the net pension liability reported at the end of the current fiscal year of June 30, 2019 with a measurement date of the prior fiscal year end of June 30, 2018. Since the State of New Jersey applies the current year pension contribution towards the calculation of the net pension liability reported at the end of the current fiscal year, which has a measurement date of the preceding fiscal year end, there is no deferred outflows of resources reported as of June 30, 2019 for contributions made subsequent to the measurement date. At June 30, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to PERS pension from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference Between Expected and Actual Experience	\$ 1,664,070	\$ 449,943
Changes of Assumptions	14,379,076	27,901,250
Net Difference Between Projected and Actual Earnings on Pension Plan Investments		818,507
Changes in Proportion and Differences Between District Contributions and Proportionate Share of Contributions	<u>3,840,575</u>	<u>1,728,827</u>
Total	<u>\$ 19,883,721</u>	<u>\$ 30,898,527</u>

At June 30, 2019, the amounts reported as deferred outflows of resources and deferred inflows of resources related to PERS pension will be recognized in pension expense as follows:

Year Ending <u>June 30,</u>	<u>Total</u>
2020	\$ 2,188,536
2021	274,632
2022	(5,958,005)
2023	(5,611,195)
2024	(1,908,774)
Thereafter	<u>-</u>
	<u>\$ (11,014,806)</u>

**PASSAIC PUBLIC SCHOOLS
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Public Employees Retirement System (PERS) (Continued)

Actuarial Assumptions

The District's total pension liability for the June 30, 2018 measurement date was determined by an actuarial valuation as of July 1, 2017, which was rolled forward to June 30, 2018. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation Rate	2.25%
Salary Increases:	
Through 2026	1.65-4.15% Based on Age
Thereafter	2.65-5.15% Based on Age
Investment Rate of Return	7.00%
Mortality Rate Table	RP-2000

Assumptions for mortality improvements are based on Society of Actuaries Scale AA.

The actuarial assumptions used in the July 1, 2017 valuation were based on the results of an actuarial experience study for the period July 1, 2011 to June 30, 2014.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Public Employees Retirement System (PERS) (Continued)

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7% at June 30, 2018) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and actuaries. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rate of return (expected returns, net of pension plans investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plans' target asset allocation as of June 30, 2018 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Risk Mitigation Strategies	5.00%	5.51%
Cash Equivalents	5.50%	1.00%
U.S. Treasuries	3.00%	1.87%
Investment Grade Credit	10.00%	3.78%
US Equities	30.00%	8.19%
Non-US Developed Markets Equity	11.50%	9.00%
Emerging Market Equities	6.50%	11.64%
High Yield	2.50%	6.82%
Global Diversified Credit	5.00%	7.10%
Credit Oriented Hedge Funds	1.00%	6.60%
Debt Related Private Equity	2.00%	10.63%
Debt Related Real Estate	1.00%	6.61%
Private Real Estate	2.50%	11.83%
Equity Related Real Estate	6.25%	9.23%
Buyouts/Venture Capital	8.25%	13.08%

Discount Rate

The discount rate used to measure the total pension liabilities of the PERS plan was as follows:

<u>Fiscal Year</u>	<u>Measurement Date</u>	<u>Discount Rate</u>
2019	June 30, 2018	5.66%
2018	June 30, 2017	5.00%

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Public Employees Retirement System (PERS) (Continued)

Discount Rate (Continued)

The following table represents the crossover period, if applicable, for the PERS defined benefit plan:

Period of Projected Benefit

Payments for which the Following
Rates were Applied:

Long-Term Expected Rate of Return Through June 30, 2046

Municipal Bond Rate * From July 1, 2046
and Thereafter

* The municipal bond return rate used is 3.87% as of the measurement date of June 30, 2018. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher.

Sensitivity of Net Pension Liability

The following presents the District's proportionate share of the PERS net pension liability calculated using the discount rate of 5.66%, as well as what the District's proportionate share of the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.66 percent) or 1-percentage-point higher (6.66 percent) than the current rate:

	1% Decrease <u>4.66%</u>	Current Discount Rate <u>5.66%</u>	1% Increase <u>6.66%</u>
District's Proportionate Share of the PERS Net Pension Liability	<u>\$ 109,719,954</u>	<u>\$ 87,260,444</u>	<u>\$ 68,418,351</u>

The sensitivity analysis was based on the proportionate share of the District's net pension liability at June 30, 2018. A sensitivity analysis specific to the District's net pension liability at June 30, 2018 was not provided by the pension system.

Pension Plan Fiduciary Net Position

Detailed information about the PERS pension plan's fiduciary net position is available in the separately issued financial report from the State of New Jersey, Department of the Treasury, Division of Pension and Benefits. The financial report may be accessed via the New Jersey, Division of Pensions and Benefits, website at www.state.nj.us/treasury/pensions.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Teachers Pension and Annuity Fund (TPAF)

GASB No. 68, requires participating employers in TPAF to recognize their proportionate share of the collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources and collective pension expense. The non-employer allocation percentages presented are based on the ratio of the State's contributions made as an employee and non-employer adjusted for unpaid early retirement incentives to total contributions to TPAF during the fiscal year ended June 30, 2018. Non-employer allocation percentages have been rounded for presentation purposes.

The contribution policy for TPAF is set by N.J.S.A. 18A:66 and requires contributions by active members and non-employer contributions by the State. State legislation has modified the amount that is contributed by the State. The State's pension contribution is based on an actuarially determined amount which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. For the fiscal year ended June 30, 2018, the State's pension contribution was less than the actuarial determined amount.

In accordance with GASB No. 68, the District is not required to recognize a net pension liability for TPAF. The State of New Jersey, as a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to TPAF on behalf of the District. Accordingly, the District's proportionate share percentage determined under Statement No. 68 is zero percent and the State's proportionate share is 100% of the net pension liability attributable to the District for TPAF. Therefore, in addition, the District does not recognize any portion of the TPAF collective deferred outflows of resources and deferred inflows of resources.

For the fiscal year ended June 30, 2019, the District recognized in the district-wide statement of activities (accrual basis) pension expense of \$39,342,010 for TPAF. This amount has been included in the district-wide statement of activities (accrual basis) as both a revenue and expense in accordance with GASB No. 85.

At June 30, 2019 the State's proportionate share of the net pension liability attributable to the District is \$674,860,552. The nonemployer allocation percentages are based on the ratio of the State's contributions made as an employer and nonemployer adjusted for unpaid early retirement incentives to total contributions to TPAF during the year ended June 30, 2018. At June 30, 2018, the State's share of the net pension liability attributable to the District was 1.0608 percent, which was a decrease of .0135 percent from its proportionate share measured as of June 30, 2017 of 1.0743 percent.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources
Related to Pensions (Continued)**

Teachers Pension and Annuity Fund (TPAF) (Continued)

Actuarial Assumptions

The total pension liability for the June 30, 2018 measurement date was determined by an actuarial valuation as of July 1, 2017, which was rolled forward to June 30, 2018. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement.

Inflation Rate	2.25%
Salary Increases:	
2011-2026	1.55-4.55%
Thereafter	2.00-5.45%
Investment Rate of Return	7.00%
Mortality Rate Table	RP-2006

Assumptions for mortality rates were based on the experience of TPAF members reflecting mortality improvement on a generational bases based on a 60-year average of Social Security data from 1953 to 2013.

The actuarial assumptions used in the July 1, 2017 valuation were based on the results of an actuarial experience study for the period July 1, 2012 to June 30, 2015.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Teachers Pension and Annuity Fund (TPAF) (Continued)

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7% at June 30, 2018) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and actuaries. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rate of return (expected returns, net of pension plans investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plans' target asset allocation as of June 30, 2018 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Risk Mitigation Strategies	5.00%	5.51%
Cash Equivalents	5.50%	1.00%
U.S. Treasuries	3.00%	1.87%
Investment Grade Credit	10.00%	3.78%
High Yield	2.50%	6.82%
Global Diversified Credit	5.00%	7.10%
Credit Oriented Hedge Funds	1.00%	6.60%
Debt Related Private Equity	2.00%	10.63%
Debt Related Real Estate	1.00%	6.61%
Private Real Estate	2.50%	11.83%
Equity Related Real Estate	6.25%	9.23%
U.S. Equity	30.00%	8.19%
Non-U.S. Developed Markets Equity	11.50%	9.00%
Emerging Markets Equity	6.50%	11.64%
Buyouts/Venture Capital	8.25%	13.08%

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Teachers Pension and Annuity Fund (TPAF) (Continued)

Discount Rate

The discount rate used to measure the total pension liabilities of the TPAF plan was as follows:

<u>Fiscal Year</u>	<u>Measurement Date</u>	<u>Discount Rate</u>
2019	June 30, 2018	4.86%
2018	June 30, 2017	4.25%

The following table represents the crossover period, if applicable, for the TPAF defined benefit plan:

Period of Projected Benefit

Payments for which the Following Rates were Applied:

Long-Term Expected Rate of Return	Through June 30, 2040
Municipal Bond Rate *	From July 1, 2040 and Thereafter

* The municipal bond return rate used is 3.87% as of the measurement date of June 30, 2018. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher.

Sensitivity of Net Pension Liability

The following presents the State's proportionate share of the TPAF net pension liability attributable to the District calculated using the discount rate of 4.86%, as well as what the State's proportionate share of the TPAF net pension liability attributable to the District that would be if it were calculated using a discount rate that is 1-percentage-point lower (3.86 percent) or 1-percentage-point higher (5.86 percent) than the current rate:

	1% Decrease (3.86%)	Current Discount Rate (4.86%)	1% Increase (5.86%)
State's Proportionate Share of the TPAF Net Pension Liability Attributable to the District	<u>\$ 797,672,357</u>	<u>\$ 674,860,552</u>	<u>\$ 573,052,558</u>

The sensitivity analysis was based on the State's proportionate share of the net pension liability attributable to the District at June 30, 2018. A sensitivity analysis specific to the State's proportionate share of the net pension liability attributable to the District at June 30, 2018 was not provided by the pension system.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Teachers Pension and Annuity Fund (TPAF) (Continued)

Pension Plan Fiduciary Net Position

Detailed information about the TPAF pension plan's fiduciary net position is available in the separately issued financial report from the State of New Jersey, Department of the Treasury, Division of Pension and Benefits. The financial report may be accessed via the New Jersey, Division of Pensions and Benefits, website at www.state.nj.us/treasury/pensions.

D. Post-Retirement Medical Benefits

The State of New Jersey sponsors and administers the post-retirement health benefit program plan for school districts.

As a result of implementing GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other than Pension Plans*, the post-retirement health benefit program plan is reported in an Agency Fund in the New Jersey Comprehensive Annual Financial Report for the fiscal year ended June 30, 2018. Therefore, the plan has no assets accumulated in a trust. In accordance with GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pension* (GASB No. 75), the plan is classified as a single employer defined benefit OPEB plan with a special funding situation that is not administered through a trust that meets the criteria in paragraph 4 of GASB No. 75.

Plan Description and Benefits Provided

The State of New Jersey sponsors and administers the following post-retirement health benefit program plan covering certain local school district employees, including those Board employees and retirees eligible for coverage.

State Health Benefit Program Fund – Local Education Retired Employees Plan (including Prescription Drug Program Fund) – N.J.S.A. 52:14-17.32f provides medical coverage prescription drug benefits and Medicare Part B reimbursement to qualified retired education employees and their covered dependents. The State of New Jersey provides employer-paid coverage to members of the TPAF who retire from a board of education or county college with 25 years of service or on a disability retirement. Under the provisions of Chapter 126, P.L. 1992, the State also provides employer-paid coverage to members of the PERS and Alternate Benefits Program (ABP) who retire from a board of education or county college with 25 years of service or on a disability retirement if the member's employer does not provide this coverage. Certain local participating employers also provide post-retirement medical coverage to their employees. Retirees who are not eligible for employer paid health coverage at retirement can continue in the program if their employer participates in this program or if they are participating in the health benefits plan of their former employer and are enrolled in Medicare Parts A and B by paying the cost of the insurance for themselves and their covered dependents.

Pursuant to Chapter 78, P.L. 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 5 OTHER INFORMATION (Continued)

D. Post-Retirement Medical Benefits (Continued)

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, issues publicly available financial reports that include the financial statements and required supplementary information of the above Fund. The financial reports may be accessed via the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, website at www.state.nj.us/treasury/pensions.

Plan Membership

Membership of the defined benefit OPEB plan consisted of the following at June 30, 2017:

Active Plan Members	217,131
Inactive Plan Members or Beneficiaries Currently Receiving Benefits	145,050
Inactive Plan Members Entitled to but not yet Receiving Benefits	<u> -</u>
 Total	 <u>362,181</u>

Measurement Focus and Basis of Accounting

The financial statements of the post-employment health benefit plans are prepared in accordance with U.S. generally accepted accounting principles as applicable to governmental organizations. In doing so, the Division adheres to reporting requirements established by the Governmental Accounting Standards Board (GASB).

The accrual basis of accounting is used for measuring financial position and changes in net position of the post-employment health benefit plans. Under this method, contributions are recorded in the accounting period in which they are legally due from the employer or plan member, and deductions are recorded at the time the liabilities are due and payable in accordance with the terms of each plan. The accounts of the Division are organized and operated on the basis of funds. All funds are accounted for using an economic resources measurement focus.

Investment Valuation

Investments are reported at fair value. Investments that do not have an established market are reported at estimated fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

Collective Net OPEB Liability

The collective net OPEB liability of the State, as the non-employer contributing entity, of the plan at June 30, 2018 is \$46.1 billion, and the plan fiduciary net position as a percentage of the total OPEB liability is zero percent.

The total OPEB liabilities were determined based on actuarial valuations as of June 30, 2017 which were rolled forward to June 30, 2018.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 5 OTHER INFORMATION (Continued)

D. Post-Retirement Medical Benefits (Continued)

Actuarial Methods and Assumptions

In the June 30, 2017 OPEB actuarial valuation, the actuarial assumptions and methods used in these valuations were described in the Actuarial Assumptions and Methods section of the Actuary's report and are included here in this note to the financial statements. The Plan selected economic and demographic assumptions and prescribed them for use for purposes of compliance with GASB Statement No. 75. The Actuary provided guidance with respect to these assumptions, and it is their belief that the assumptions represent reasonable expectations of anticipated plan experience.

Post-Retirement Medical Benefits Contributions

The funding policy of the OPEB plan is pay as you go basis; therefore, there is no prefunding of the liability. Contributions to pay for the health benefit premiums of participating employees in the OPEB plan are made by the State, as a non-employer contributing entity, under a special funding situation in accordance with State statutes as previously disclosed. The State as a non-employer contributing entity made contributions of \$1.23 billion to the OPEB plan in fiscal year 2018.

The State sets the contribution rate based on a pay as you go basis rather than the actuarial determined contribution an amount actuarially determined in accordance with the parameters of GASB Statement 75. The actuarial determined contribution represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and any unfunded actuarial liabilities (or funding excess) of the plan using a systematic and rational method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with OPEB through the Plan. The State's contributions, as a nonemployer contributing entity, to the State Health Benefits Program Fund – Local Education Retired Employees Plan for retirees' post-retirement benefits on behalf of the School District for the fiscal years ended June 30, 2019, 2018 and 2017 were \$9,412,370, \$10,334,706 and \$10,068,485, respectively, which equaled the required contributions for each year. The State's contributions to the State Health Benefits Program Fund – Local Education Retired Employees Plan for PERS retirees' post-retirement benefits on behalf of the School District was not determined or made available by the State of New Jersey. The on-behalf OPEB contributions are recognized in the governmental fund financial statements (modified accrual basis) as both a revenue and expenditure in accordance with GASB No. 85.

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

GASB Statement No. 75 requires participating employers in the State Health Benefit Program Fund – Local Education Retired Employees Plan to recognize their proportionate share of the collective OPEB liability, collective deferred outflows of resources, collective deferred inflows of resources and collective OPEB expense. The nonemployer allocation percentages presented are based on the ratio of the State's contributions made as a nonemployer toward the actuarially determined contribution amount to total contributions to the plan during the measurement period July 1, 2017 through June 30, 2018. Nonemployer allocation percentages have been rounded for presentation purposes.

In accordance with GASB No. 75, the District is not required to recognize an OPEB liability for the post-employment health benefit plan. The State of New Jersey, as a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to the plan on behalf of the District. Accordingly, the District's proportionate share percentage determined under Statement No. 75 is zero percent and the State's proportionate share is 100% of the OPEB liability attributable to the District. Therefore, in addition, the District does not recognize any portion of the collective deferred outflows of resources and deferred inflows of resources related to the plan.

**PASSAIC PUBLIC SCHOOLS
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 5 OTHER INFORMATION (Continued)

D. Post-Retirement Medical Benefits (Continued)

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

For the fiscal year ended June 30, 2019, the District recognized in the district-wide statement of activities (accrual basis) OPEB expense of \$20,668,009. This amount has been included in the district-wide statement of activities (accrual basis) as a revenue and expense in accordance with GASB No. 85.

At June 30, 2019 the State’s proportionate share of the OPEB liability attributable to the District is \$392,887,002. The nonemployer allocation percentages are based on the ratio of the State’s proportionate share of the OPEB liability attributable to the District at June 30, 2018 to the total OPEB liability of the State Health Benefit Program Fund – Local Education Retired Employees Plan at June 30, 2018. At June 30, 2018, the state’s share of the OPEB liability attributable to the District was .85 percent, which was no change from its proportionate share measured as of June 30, 2017 of .85 percent.

Actuarial Assumptions

The OPEB liability for the June 30, 2018 measurement date was determined by an actuarial valuation as of June 30, 2017, which was rolled forward to June 30, 2018. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement.

Inflation Rate	2.50%
Salary Increases *	
Initial Fiscal Year Applied Through	2026
Rate	1.55% to 4.55%
Rate Thereafter	2.00% to 5.45%

Mortality Preretirement mortality rates were based on the RP-2006 Headcount-Weighted Healthy Employee Male/Female mortality table with fully generational mortality improvement projections from the central year using the MP-2017 scale. Postretirement mortality rates were based on the RP-2006 Headcount-Weighted Healthy Annuitant Male/Female mortality table with fully generational improvement projections from the central year using the MP-2017 scale. Disability mortality was based on the RP-2006 Headcount-Weighted Disable Male/Female mortality table with fully generational improvement projections from the central year using the MP-2017 scale.

Long-Term Rate of Return 1.00%

*Salary increases are based on the defined benefit plan that the individual is enrolled in and his or her year of service for TPAF or his or her age for PERS.

The actuarial assumptions used in the June 30, 2017 valuation were based on the results of the TPAF and PERS actuarial experience studies for the period July 1, 2012 to June 30, 2015 and July 1, 2011 to June 30, 2014, respectively.

Healthcare cost trend rates for pre-Medicare Preferred Provider Organization (PPO) medical benefits, this amount initially is 5.8 percent and decreases to a 5.0 percent long-term trend rate after eight years. For self-insured post-65 PPO medical benefits, the trend rate is 4.5 percent. For health maintenance organization (HMO) medical benefits, the trend rate is initially 5.8 percent and decreases to a 5.0 percent long-term trend rate after eight years. For prescription drug benefits, the initial trend rate is 8.0 percent and decreases to a 5.0 percent long-term trend rate after seven years. For the Medicare Part B reimbursement, the trend rate is 5.0 percent. This reflects the known underlying cost of the Part B premium. The Medicare Advantage trend rate is 4.5 percent and will continue in all future years.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 5 OTHER INFORMATION (Continued)

D. Post-Retirement Medical Benefits (Continued)

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Long-Term Expected Rate of Return

As the OPEB plan only invests in the State of New Jersey Cash Management Fund, the long-term expected rate of return on OPEB investments was based off the best-estimate ranges of future real rates of return (expected returns, net of OPEB plan investment expense and inflation) for cash equivalents, which is 1.00% as of June 30, 2018.

Discount Rate

The discount rate used to measure the total OPEB liabilities of the plan was as follows:

<u>Fiscal Year</u>	<u>Measurement Date</u>	<u>Discount Rate</u>
2019	June 30, 2018	3.87%
2018	June 30, 2017	3.58%

The discount rate represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

Changes in the Total OPEB Liability

The change in the State's proportionate share of the OPEB liability attributable to the District for the fiscal year ended June 30, 2019 (measurement date June 30, 2018) is as follows:

	<u>Total OPEB Liability (State Share 100%)</u>
Balance, June 30, 2017 Measurement Date	\$ <u>454,481,897</u>
Changes Recognized for the Fiscal Year:	
Service Cost	19,052,439
Interest on the Total OPEB Liability	16,772,574
Differences Between Expected and Actual Experience	(42,191,592)
Changes of Assumptions	(45,085,750)
Gross Benefit Payments	(10,505,658)
Member Contributions	<u>363,092</u>
Net Changes	\$ <u>(61,594,895)</u>
Balance, June 30, 2018 Measurement Date	\$ <u>392,887,002</u>

Changes of assumptions and other inputs reflect a change in the discount rate from 3.58 percent in 2017 to 3.87 percent in 2018.

The change in the total OPEB liability was based on the State's proportionate share of the OPEB liability attributable to the District at June 30, 2018. A change in the total OPEB liability specific to the State's proportionate share of the OPEB liability attributable to the District for the fiscal year ended June 30, 2018 was not provided by the pension system.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 5 OTHER INFORMATION (Continued)

D. Post-Retirement Medical Benefits (Continued)

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Sensitivity of OPEB Liability

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the State's proportionate share of the OPEB liability attributable to the District calculated using the discount rate of 3.87%, as well as what the State's proportionate share of the OPEB liability attributable to the District that would be if it were calculated using a discount rate that is 1-percentage-point lower (2.87 percent) or 1-percentage-point higher (4.87 percent) than the current rate:

	1% Decrease <u>(2.87%)</u>	Current Discount Rate <u>(3.87%)</u>	1% Increase <u>(4.87%)</u>
State's Proportionate Share of the OPEB Liability Attributable to the District	\$ 464,472,415	\$ 392,887,002	\$ 335,983,991

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates. The following presents the State's proportionate share of the OPEB liability attributable to the District calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease	Healthcare Cost Trend Rates	1% Increase
Total OPEB Liability (School Retirees)	\$ 324,743,990	\$ 392,887,002	\$ 483,008,744

The sensitivity analyses were based on the State's proportionate share of the OPEB liability attributable to the District at June 30, 2018. Sensitivity analyses specific to the State's proportionate share of the OPEB liability attributable to the District at June 30, 2018 were not provided by the pension system.

E. Tax Abatements

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. School districts are not authorized by New Jersey statute to enter into tax abatement agreements. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential school tax revenue must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 5 OTHER INFORMATION (Continued)

E. Tax Abatements (Continued)

For the year ended December 31, 2018, the City provided property tax abatements through certain programs authorized under State statutes. These programs include the Long Term Tax Exemption Law (the "LTTE Law") and the Five-Year Exemption and Abatement Law (the "FYEA").

- The Long Term Tax Exemption Law (NJSA 40A:20 et. seq.) is focused on broad areas of redevelopment. It allows for a longer abatement term to carry out a larger development plan through declaring an area as being "in need of redevelopment". These long-term property abatements may last up to 30 years from completion of a project or 35 years from execution of the financial agreement. The process is initiated when the municipality passes a resolution calling for the municipal planning board to study the need for designating an area "in need of redevelopment". Upon adopting the planning board's recommendations and formalizing the redevelopment area designation, a municipality adopts a redevelopment plan, engages redevelopment entities to carry out the plan, and may authorize long-term tax abatements in the process. Developers submit abatement applications to the governing body for review. The financial agreement is approved through adoption of a local ordinance. The agreement exempts a project from taxation, but requires a payment in lieu of taxes (PILOTs) to the municipality in an amount based generally on a percentage of project costs or revenue generated by the project, depending on the type of project. For the year ended December 31, 2018 the City abated property taxes totaling \$2,452,314 under the LTTE program. The District's share of abated taxes resulting from this has not been determined.
- The Five-Year Exemption and Abatement Law (NJSA 40:21 et. seq.) generally concerns rehabilitation of particular buildings and structures, with an abatement period that lasts no more than five years. These "short-term" property tax abatements can be structured as reduced property tax bills that exclude all or part of improvement value or as payments in lieu of taxes (PILOTs) to the municipality. Procedurally, a municipality must first adopt an ordinance invoking its five-year abatement authority and setting forth application procedures. This ordinance, referred to as the general ordinance, defines the eligibility criteria, which may include types of structures, types of permissible improvements, as well as qualifying geographic zones or similar designations. An applicant must satisfy all of the criteria stipulated in the statute and general ordinance to be entitled to approval. Applications for individual short-term abatements are presented to the local governing body and must include a general description of the project, plans demonstrating the structure of the project, a statement of reasons for seeking the abatement, claimed benefits to be realized by the applicant if the application is approved, and a statement of taxes currently being assessed and taxes to be paid during the period of the abatement. The application is approved by an ordinance authorizing execution of a tax agreement. If during any tax year prior to the termination of the tax agreement, the property owner ceases to operate or disposes of the property, or fails to meet the conditions for qualifying, then the property tax which would have otherwise been payable for each year shall become due and payable from the property owner as if no exemption and abatement had been granted. For the year ended December 31, 2018 the City abated property taxes totaling \$185,819 under the FYEA program. The District's share of abated taxes resulting from this has not been determined.

REQUIRED SUPPLEMENTARY INFORMATION - PART II

BUDGETARY COMPARISON SCHEDULES

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget To Actual</u>
REVENUES					
Local Sources					
Property Taxes	\$ 16,818,577		\$ 16,818,577	\$ 16,818,577	
Tuition	110,000		110,000	429,767	\$ 319,767
Interest Earned on Maintenance Reserve	-		-	250,726	250,726
Interest Earned on Capital Reserve	2,000		2,000	100,551	98,551
Interest	-		-	835,434	835,434
Rentals	10,000		10,000	20,046	10,046
Miscellaneous	905,000	-	905,000	887,256	(17,744)
Total Local Sources	<u>17,845,577</u>	<u>-</u>	<u>17,845,577</u>	<u>19,342,357</u>	<u>1,496,780</u>
State Sources					
Equalization Aid	199,821,280		199,821,280	199,821,280	-
Education Adequacy Aid	19,998,279		19,998,279	19,998,279	-
Transportation Aid	1,978,076		1,978,076	1,978,076	-
Special Education Aid	12,147,460		12,147,460	12,147,460	-
Security Aid	6,745,057		6,745,057	6,745,057	-
Extraordinary Aid	2,700,000		2,700,000	5,798,905	3,098,905
TPAF Pension Contributions (Non-Budget)					
Non-Contributory Group Insurance				425,456	425,456
Normal Costs				20,324,992	20,324,992
Long Term Disability Insurance				20,292	20,292
Post Retirement				9,412,370	9,412,370
TPAF Social Security Contributions (Non-Budget)	-	-	-	7,365,405	7,365,405
Total State Sources	<u>243,390,152</u>	<u>-</u>	<u>243,390,152</u>	<u>284,037,572</u>	<u>40,647,420</u>
Federal Sources					
Medicaid Reimbursement - Administrative (MAC)				215,833	215,833
Medicaid Reimbursement	683,992	-	683,992	1,012,698	328,706
Total Federal Sources	<u>683,992</u>	<u>-</u>	<u>683,992</u>	<u>1,228,531</u>	<u>544,539</u>
Total Revenues	<u>261,919,721</u>	<u>-</u>	<u>261,919,721</u>	<u>304,608,460</u>	<u>42,688,739</u>
EXPENDITURES					
CURRENT					
Instruction - Regular Programs					
Salaries of Teachers					
Kindergarten	1,788,145	387,533	2,175,678	1,960,832	214,846
Grades 1-5	15,198,413	1,167,846	16,366,259	16,071,340	294,919
Grades 6-8	11,420,426	(641,623)	10,778,803	10,186,575	592,228
Grades 9-12	16,597,619	(492,458)	16,105,161	15,117,657	987,504
Regular Programs - Home Instruction					
Salaries of Teachers	-	510,348	510,348	510,348	-
Purchased Professional/Educational Services	280,220	21,663	301,883	180,840	121,043
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	1,659,996	51,531	1,711,527	1,576,378	135,149
Purchased Professional/Educational Services	42,791	14,154	56,945	32,128	24,817
Other Purchased Services	3,511,280	58,985	3,570,265	2,926,477	643,788
General Supplies	4,832,016	462,083	5,294,099	4,009,204	1,284,895
Textbooks	377,785	(920)	376,865	261,401	115,464
Other Objects	152,416	49,146	201,562	146,856	54,706
Total Regular Programs	<u>55,861,107</u>	<u>1,588,288</u>	<u>57,449,395</u>	<u>52,980,036</u>	<u>4,469,359</u>

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget To Actual</u>
EXPENDITURES					
CURRENT					
Special Education					
Cognitive Impaired - Mild					
Salaries of Teachers	\$ 259,294	\$ 76,669	\$ 335,963	\$ 335,963	-
General Supplies	7,397	-	7,397	-	\$ 7,397
Textbooks	465	-	465	-	465
Other Objects	403	-	403	-	403
Total Cognitive Impaired - Mild	267,559	76,669	344,228	335,963	8,265
Learning and/or Language Disabilities					
Salaries of Teachers	3,909,841	1,828,285	5,738,126	5,408,826	329,300
Other Salaries for Instruction	323,457	167,907	491,364	443,949	47,415
Other Purchased Services	1,000	-	1,000	560	440
General Supplies	164,058	(26,273)	137,785	99,714	38,071
Textbooks	6,150	(2,460)	3,690	967	2,723
Other Objects	5,330	-	5,330	1,863	3,467
Total Learning and/or Language Disabilities	4,409,836	1,967,459	6,377,295	5,955,879	421,416
Behavioral Disabilities					
Salaries of Teachers	122,473	-	122,473	105,034	17,439
General Supplies	5,760	-	5,760	276	5,484
Textbooks	360	-	360	-	360
Other Objects	-	-	-	-	-
Total Behavioral Disabilities	128,593	-	128,593	105,310	23,283
Multiple Disabilities					
Salaries	113,398	(65,970)	47,428	-	47,428
General Supplies	1,440	-	1,440	516	924
Textbooks	90	-	90	-	90
Other Objects	78	-	78	78	-
Total Multiple Disabilities	115,006	(65,970)	49,036	594	48,442
Resource Room/Resource Center					
Salaries of Teachers	12,888,292	(1,599,377)	11,288,915	10,070,777	1,218,138
General Supplies	218,560	(13,500)	205,060	123,065	81,995
Textbooks	16,665	(1,110)	15,555	7,669	7,886
Other Objects	14,443	-	14,443	3,664	10,779
Total Resource Room/Resource Center	13,137,960	(1,613,987)	11,523,973	10,205,175	1,318,798
Autism					
Salaries of Teachers	1,458,567	(252,024)	1,206,543	1,119,390	87,153
Other Salaries for Instruction	461,478	(112,047)	349,431	141,850	207,581
General Supplies	22,240	(500)	21,740	12,037	9,703
Textbooks	1,890	-	1,890	1,440	450
Other Objects	1,638	-	1,638	234	1,404
Total Autism	1,945,813	(364,571)	1,581,242	1,274,951	306,291
Preschool Disabilities - Full Time					
Salaries of Teachers	434,559	13,892	448,451	447,785	666
Other Salaries for Instruction	271,501	22,510	294,011	294,011	-
General Supplies	1,000	-	1,000	344	656
Total Preschool Disabilities - Full Time	707,060	36,402	743,462	742,140	1,322
Total Special Education	20,711,827	36,002	20,747,829	18,620,012	2,127,817
Bilingual Education					
Salaries of Teachers	15,631,315	(1,028)	15,630,287	14,748,735	881,552
Other Salaries for Instruction	-	43,403	43,403	22,417	20,986
General Supplies	560,699	(34,219)	526,480	257,364	269,116
Textbooks	56,880	51,263	108,143	73,269	34,874
Other Objects	49,296	-	49,296	27,660	21,636
Total Bilingual Education	16,298,190	59,419	16,357,609	15,129,445	1,228,164

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget To Actual</u>
EXPENDITURES					
CURRENT					
School Sponsored Co/Extra Curricular Activities					
Salaries	\$ 213,000	\$ 43,629	\$ 256,629	\$ 232,132	\$ 24,497
Supplies and Materials	-	-	-	-	-
Total School Sponsored Co/Extra Curricular Activities	<u>213,000</u>	<u>43,629</u>	<u>256,629</u>	<u>232,132</u>	<u>24,497</u>
School Sponsored Athletics					
Salaries	1,147,457	2,098	1,149,555	1,058,874	90,681
Purchased Services	55,000	5,000	60,000	50,000	10,000
Supplies and Materials	213,500	27,900	241,400	240,809	591
Other Objects	44,800	(4,190)	40,610	36,199	4,411
Total School Sponsored Athletics	<u>1,460,757</u>	<u>30,808</u>	<u>1,491,565</u>	<u>1,385,882</u>	<u>105,683</u>
Other Instructional Programs - Instruction					
Salaries	38,000	210	38,210	28,363	9,847
Total Other Instructional Programs - Instruction	<u>38,000</u>	<u>210</u>	<u>38,210</u>	<u>28,363</u>	<u>9,847</u>
Before/After School Programs - Instruction					
Salaries of Teachers	1,759,341	(24,475)	1,734,866	1,046,229	688,637
Supplies and Materials	10,000	171,178	181,178	37,995	143,183
Total Before/After School Programs - Instruction	<u>1,769,341</u>	<u>146,703</u>	<u>1,916,044</u>	<u>1,084,224</u>	<u>831,820</u>
Before/After School Programs - Support					
Salaries	385,600	72,850	458,450	181,774	276,676
Purchased Professional and Technical Services	-	-	-	-	-
Total Before/After School Programs - Support	<u>385,600</u>	<u>72,850</u>	<u>458,450</u>	<u>181,774</u>	<u>276,676</u>
Total Before/After School Programs	<u>2,154,941</u>	<u>219,553</u>	<u>2,374,494</u>	<u>1,265,998</u>	<u>1,108,496</u>
Summer School - Instruction					
Salaries of Teachers	1,271,052	(31,000)	1,240,052	1,021,918	218,134
Other Salaries for Instruction	51,500	-	51,500	24,508	26,992
Other Purchased Services	35,000	-	35,000	32,500	2,500
General Supplies	24,500	5,230	29,730	24,044	5,686
Total Summer School - Instruction	<u>1,382,052</u>	<u>(25,770)</u>	<u>1,356,282</u>	<u>1,102,970</u>	<u>253,312</u>
Summer School - Support					
Salaries	88,000	71,000	159,000	146,256	12,744
Purchased Professional and Technical Services	60,000	(9,000)	51,000	38,501	12,499
Total Summer School - Support	<u>148,000</u>	<u>62,000</u>	<u>210,000</u>	<u>184,757</u>	<u>25,243</u>
Total Summer School	<u>1,530,052</u>	<u>36,230</u>	<u>1,566,282</u>	<u>1,287,727</u>	<u>278,555</u>
Total Instruction	<u>98,267,874</u>	<u>2,014,139</u>	<u>100,282,013</u>	<u>90,929,595</u>	<u>9,352,418</u>

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

EXHIBIT C-1

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget To Actual</u>
EXPENDITURES					
CURRENT					
Undistributed Expenditures					
Instruction					
Tuition to Other LEAs w/i State - Regular	\$ 2,314,539	\$ (11,073)	\$ 2,303,466	\$ 1,989,533	\$ 313,933
Tuition to Other LEAs w/i State - Special	1,366,541	(450,000)	916,541	777,176	139,365
Tuition to CVSD - Regular	6,950,972	-	6,950,972	6,878,972	72,000
Tuition to CVSD - Special	226,713	2,933	229,646	218,349	11,297
Tuition Co. Spec. Svc. School Districts and Regional Day	2,712,756	(75,000)	2,637,756	2,521,403	116,353
Tuition to APSSD Within the State	16,413,212	(241,628)	16,171,584	15,558,120	613,464
Tuition to APSSD and Other LEAs - Special - Out of State	891,500	100,000	991,500	952,136	39,364
Tuition - State Facilities	221,742	-	221,742	221,742	-
Tuition - Other	90,000	28,721	118,721	82,466	36,255
Total Undistributed Expenditures - Instruction	31,187,975	(646,047)	30,541,928	29,199,897	1,342,031
Attendance and Social Work					
Salaries	133,412	5,000	138,412	134,470	3,942
Salaries of Drop-Out Prevention Officer/Coordinator	685,108	48,779	733,887	539,596	194,291
Salaries of Family Support Teams	621,842	28,200	650,042	561,703	88,339
Salaries of Family Liaisons/Comm. Parent Inv. Spec.	865,891	95,549	961,440	842,585	118,855
Other Purchased Services	13,500	-	13,500	6,970	6,530
Total Attendance and Social Work	2,319,753	177,528	2,497,281	2,085,324	411,957
Health Services					
Salaries	2,612,077	169,176	2,781,253	2,591,178	190,075
Salaries of Social Service Coordinators	151,213	-	151,213	151,213	-
Purchased Professional and Technical Services	225,000	-	225,000	200,647	24,353
Other Purchased Services	31,000	-	31,000	28,807	2,193
Supplies and Materials	34,000	11,317	45,317	29,378	15,939
Other Objects	-	-	-	-	-
Total Health Services	3,053,290	180,493	3,233,783	3,001,223	232,560
Other Support Serv. Students - Speech, OT, PT					
Salaries	243,272	-	243,272	238,734	4,538
Purchased Professional - Educational Services	8,708,100	1,441,075	10,149,175	9,285,196	863,979
Total Other Supp.Serv. Student - Speech, OT, PT	8,951,372	1,441,075	10,392,447	9,523,930	868,517
Other Support Serv. Students - Extra Serv.					
Salaries	5,385,326	(12,762)	5,372,564	5,371,053	1,511
Total Other Support Serv. Students - Extra Serv.	5,385,326	(12,762)	5,372,564	5,371,053	1,511
Guidance					
Salaries of Other Professional Staff	2,730,046	251,815	2,981,861	2,643,624	338,237
Other Salaries	138,308	-	138,308	138,308	-
Supplies and Materials	-	-	-	-	-
Total Guidance	2,868,354	251,815	3,120,169	2,781,932	338,237
Child Study Team					
Salaries of Other Professional Staff	5,600,446	14,000	5,614,446	5,456,812	157,634
Salaries of Secretarial and Clerical Assistants	63,781	2,520	66,301	65,136	1,165
Other Purchased Services	128,000	17,000	145,000	132,083	12,917
Supplies and Materials	10,000	44,480	54,480	44,049	10,431
Total Child Study Team	5,802,227	78,000	5,880,227	5,698,080	182,147

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget To Actual</u>
EXPENDITURES					
CURRENT					
Undistributed Expenditures (Continued)					
Improvement of Instruction Services					
Salaries of Supervisors of Instruction	\$ 1,458,656	\$ 791	\$ 1,459,447	\$ 1,454,175	\$ 5,272
Salaries of Other Professional Staff	171,484	119,150	290,634	77,594	213,040
Salaries of Secretarial and Clerical Assistants	637,148	18,188	655,336	614,013	41,323
Salaries of Facilitators, Math and Literacy Coach	969,578	96,872	1,066,450	957,148	109,302
Purchased Professional - Educational Services	202,500	(160,000)	42,500	1,038	41,462
Other Purchased Prof. and Tech. Services	-	-	-	-	-
Other Purchased Services	139,650	(7,392)	132,258	81,542	50,716
Supplies and Materials	11,600	1,184	12,784	9,575	3,209
Other Objects	11,000	-	11,000	-	11,000
Total Improvement of Instruction Services	3,601,616	68,793	3,670,409	3,195,085	475,324
Educational Media/School Library					
Salaries	363,849	(58,536)	305,313	111,115	194,198
Salaries of Technology Coordinators	1,412,757	(67,265)	1,345,492	1,234,710	110,782
Other Purchased Services	2,000	(1,865)	135	135	-
Supplies and Materials	75,000	(5,463)	69,537	46,112	23,425
Total Educational Media/School Library	1,853,606	(133,129)	1,720,477	1,392,072	328,405
Instructional Staff Training Services					
Salaries of Supervisors of Instruction	269,194	-	269,194	269,194	-
Salaries of Secretarial and Clerical Assist	50,942	300	51,242	51,213	29
Purchased Professional - Educational Services	1,525,000	82,558	1,607,558	1,496,317	111,241
Other Purchased Services	178,000	(15,125)	162,875	155,068	7,807
Supplies and Materials	5,000	22,000	27,000	25,735	1,265
Other Objects	1,900	1,000	2,900	2,227	673
Total Instructional Staff Training Services	2,030,036	90,733	2,120,769	1,999,754	121,015
Support Services General Administration					
Salaries	815,381	35,350	850,731	835,884	14,847
Legal Services	255,000	19,004	274,004	237,841	36,163
Audit Fees	75,000	-	75,000	59,376	15,624
Other Purchased Professional Services	40,000	-	40,000	19,200	20,800
Purchased Technical Services	7,000	-	7,000	-	7,000
Communications/Telephone	452,500	(41,700)	410,800	259,663	151,137
BOE Other Purchased Services	23,500	(1,404)	22,096	6,557	15,539
Miscellaneous Purchased Services	465,000	125,700	590,700	529,559	61,141
General Supplies	36,000	(2,818)	33,182	6,681	26,501
BOE In-House Training/Meeting Supplies	350	-	350	-	350
Judgements Against the School District	500,000	(100,000)	400,000	74,582	325,418
Miscellaneous Expenditures	30,689	2,000	32,689	15,767	16,922
BOE Membership Dues and Fees	29,000	-	29,000	26,663	2,337
Total Support Services General Administration	2,729,420	36,132	2,765,552	2,071,773	693,779
Support Services School Administration					
Salaries of Principals/Asst. Principals	7,412,470	138,797	7,551,267	7,043,657	507,610
Salaries of Other Professional Staff	619,854	-	619,854	603,749	16,105
Salaries of Secretarial and Clerical Assistants	2,674,106	5,162	2,679,268	2,409,731	269,537
Other Purchased Services	216,923	42,727	259,650	222,565	37,085
Supplies and Materials	115,970	(408)	115,562	93,166	22,396
Other Objects	300	-	300	170	130
Total Support Services School Administration	11,039,623	186,278	11,225,901	10,373,038	852,863

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget To Actual</u>
EXPENDITURES					
CURRENT					
Undistributed Expenditures (Continued)					
Central Services					
Salaries	\$ 2,958,339	\$ 5,000	\$ 2,963,339	\$ 2,836,508	\$ 126,831
Purchased Professional Services	210,000	-	210,000	132,093	77,907
Purchased Technical Services	135,000	-	135,000	98,177	36,823
Miscellaneous Purchased Services	337,800	(3,206)	334,594	134,993	199,601
Supplies and Materials	59,000	(1,180)	57,820	52,995	4,825
Miscellaneous Expenditures	16,000	400	16,400	13,022	3,378
	<u>3,716,139</u>	<u>1,014</u>	<u>3,717,153</u>	<u>3,267,788</u>	<u>449,365</u>
Admin. Info. Technology					
Salaries	1,450,357	44,000	1,494,357	1,307,988	186,369
Purchased Technical Services	115,000	(5,000)	110,000	103,880	6,120
Other Purchased Services	32,000	-	32,000	13,831	18,169
Supplies and Materials	15,000	105	15,105	14,689	416
Other Objects	-	-	-	-	-
	<u>1,612,357</u>	<u>39,105</u>	<u>1,651,462</u>	<u>1,440,388</u>	<u>211,074</u>
Required Maintenance for School Facilities					
Salaries	1,817,670	35,000	1,852,670	1,682,315	170,355
Cleaning, Repair and Maintenance Services	4,562,873	309,371	4,872,244	2,787,285	2,084,959
General Supplies	650,000	7,320	657,320	584,674	72,646
	<u>7,030,543</u>	<u>351,691</u>	<u>7,382,234</u>	<u>5,054,274</u>	<u>2,327,960</u>
Custodial Services					
Salaries	5,789,208	265,000	6,054,208	6,015,679	38,529
Purchased Professional and Technical Services	950,000	(95,442)	854,558	525,633	328,925
Cleaning, Repair and Maintenance Services	315,000	(232,000)	83,000	6,811	76,189
Rental of Land and Bldgs Other Than Lease Purchase	3,150,000	(20,000)	3,130,000	2,680,245	449,755
Other Purchased Property Services	20,000	-	20,000	-	20,000
Insurance	700,000	-	700,000	574,850	125,150
Miscellaneous Purchased Services	96,000	42,000	138,000	111,450	26,550
General Supplies	300,000	92,310	392,310	383,151	9,159
Energy (Natural Gas)	1,003,974	(70,662)	933,312	564,605	368,707
Energy (Electricity)	3,145,315	(418,000)	2,727,315	2,107,954	619,361
Energy (Gasoline)	7,000	2,000	9,000	7,629	1,371
Other Objects	10,000	167,547	177,547	760	176,787
	<u>15,486,497</u>	<u>(267,247)</u>	<u>15,219,250</u>	<u>12,978,767</u>	<u>2,240,483</u>
Security					
Salaries	2,632,321	(25,680)	2,606,641	2,086,744	519,897
Purchased Professional and Technical Services	3,453,600	(104,000)	3,349,600	3,150,000	199,600
General Supplies	25,000	12,000	37,000	28,099	8,901
Other Objects	-	-	-	-	-
	<u>6,110,921</u>	<u>(117,680)</u>	<u>5,993,241</u>	<u>5,264,843</u>	<u>728,398</u>
Student Transportation Services					
Sal. For Pupil Trans (Bet Home & School) - Reg.	170,673	10,256	180,929	180,929	-
Management Fee - ESCs and CTSA	50,000	15,210	65,210	64,401	809
Other Purchased Professional and Technical Serv	7,000	3,550	10,550	10,550	-
Contracted Services-Aid in Lieu Payments-Non Public School	-	35,600	35,600	25,339	10,261
Contracted Services (Between Home and School) - Vendors	425,000	198,000	623,000	618,332	4,668
Contracted Services - AIL -Charter Schools	87,000	(18,160)	68,840	49,000	19,840
Contracted Services (Other Than Between Home and School) - Vendors	714,194	39,337	753,531	569,443	184,088
Contracted Services (Btw Home and School) - Joint Agreements	2,000	-	2,000	-	2,000
Contracted Services (Special Ed. Students) -Vendors	5,000,000	(426,504)	4,573,496	4,476,509	96,987

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

EXHIBIT C-1

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget To Actual</u>
EXPENDITURES					
CURRENT					
Undistributed Expenditures (Continued)					
Student Transportation Services (Continued)					
Contracted Services (Special Ed. Students) -					-
Joint Agreements	\$ 15,000	\$ (15,000)	-	-	-
Contracted Services - (Regular Students) -					-
ESCs and CTSA	15,000	(13,950)	\$ 1,050	\$ 1,046	\$ 4
Contracted Services - (Special Ed. Students) -					-
ESCs and CTSA	1,500,000	411,316	1,911,316	1,843,449	67,867
Miscellaneous Purchased Services- Transportation	-	-	-	-	-
Travel - All Other	4,295	744	5,039	561	4,478
General Supplies	2,000	(400)	1,600	1,600	-
Other Objects	-	-	-	-	-
Total Student Transportation Services	<u>7,992,162</u>	<u>239,999</u>	<u>8,232,161</u>	<u>7,841,159</u>	<u>391,002</u>
Unallocated Benefits					
Social Security Contributions	3,802,655	32,590	3,835,245	2,850,482	984,763
TPAF Contributions - ERIP	2,535,750	-	2,535,750	2,437,383	98,367
Other Retirement Contributions - PERS	5,063,184	(140,015)	4,923,169	4,656,338	266,831
Other Retirement Contributions - DCRP	67,263	-	67,263	44,962	22,301
Other Retirement Contributions - Regular	1,907,968	330,500	2,238,468	2,041,044	197,424
Unemployment Compensation	435,438	24,000	459,438	434,214	25,224
Workers Compensation	1,175,846	1,412,602	2,588,448	1,734,842	853,606
Health Benefits	40,559,335	(2,461,432)	38,097,903	31,803,859	6,294,044
Tuition Reimbursements	385,000	(2,000)	383,000	355,895	27,105
Other Employee Benefits	1,396,500	-	1,396,500	288,390	1,108,110
Total Unallocated Benefits	<u>57,328,939</u>	<u>(803,755)</u>	<u>56,525,184</u>	<u>46,647,409</u>	<u>9,877,775</u>
Reimbursed TPAF Pension Contributions (NonBudgeted)					
Non-Contributory Group Insurance				425,456	(425,456)
Normal Costs and Accrued Liability				20,324,992	(20,324,992)
Long Term Disability Insurance				20,292	(20,292)
Post Retirement				9,412,370	(9,412,370)
Reimbursed TPAF Social Security Contributions (Non-Budgeted)	-	-	-	7,365,405	(7,365,405)
Total TPAF On-Behalf	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,548,515</u>	<u>(37,548,515)</u>
Total Undistributed Expenditures	<u>180,100,156</u>	<u>1,162,036</u>	<u>181,262,192</u>	<u>196,736,304</u>	<u>(15,474,112)</u>
Total Current Expenditures	<u>278,368,030</u>	<u>3,176,175</u>	<u>281,544,205</u>	<u>287,665,899</u>	<u>(6,121,694)</u>
CAPITAL OUTLAY					
Equipment					
Instruction					
Grades 1-5	208,000	(8,500)	199,500	85,930	113,570
Grades 6 - 8	15,000	2,595	17,595	2,595	15,000
Grades 9-12	80,000	76,391	156,391	103,596	52,795
School Sponsored and Other Instructional Program	30,000	(20,399)	9,601	4,755	4,846
Undistributed Expenditures					
General Administration	-	11,257	11,257	11,257	-
Central Services	-	13,170	13,170	11,937	1,233
Admin. Info. Tech.	650,000	(532,108)	117,892	117,892	-
Required Maintenance for School Facilities	50,000	29,254	79,254	53,220	26,034
Total Equipment	<u>1,033,000</u>	<u>(428,340)</u>	<u>604,660</u>	<u>391,182</u>	<u>213,478</u>
Facilities Acquisition and Construction Services					
Construction	180,000	315,726	495,726	442,299	53,427
Total Facilities Acquisition and Construction Services	<u>180,000</u>	<u>315,726</u>	<u>495,726</u>	<u>442,299</u>	<u>53,427</u>
Interest Deposit to Capital Reserve	2,000	-	2,000	-	2,000
Total Capital Outlay	<u>1,215,000</u>	<u>(112,614)</u>	<u>1,102,386</u>	<u>833,481</u>	<u>268,905</u>

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget To Actual</u>
EXPENDITURES					
Transfer to Charter Schools	\$ 15,041,712	-	\$ 15,041,712	\$ 14,933,379	\$ 108,333
Total General Fund	<u>294,624,742</u>	<u>\$ 3,063,561</u>	<u>297,688,303</u>	<u>303,432,759</u>	<u>(5,744,456)</u>
Excess (Deficiency) of Revenues Over/(Under) Expenditures	<u>(32,705,021)</u>	<u>(3,063,561)</u>	<u>(35,768,582)</u>	<u>1,175,701</u>	<u>36,944,283</u>
Other Financing Sources (Uses)					
Transfer In - School Based Budgets - General Fund	138,109,071	6,108	138,115,179	122,986,550	(15,128,629)
Transfer In - School Based Budgets - Special Revenue Fund	7,429,415	2,643,076	10,072,491	9,005,660	(1,066,831)
Transfer Out - Special Revenue Fund - Preschool	(1,754,937)	-	(1,754,937)	(1,754,937)	-
Transfer Out - Capital Reserve Transferred to Capital Projects Fund	(4,020,000)	-	(4,020,000)	(4,020,000)	-
Transfer Out - School Based Budgets	<u>(138,109,071)</u>	<u>(6,108)</u>	<u>(138,115,179)</u>	<u>(122,986,550)</u>	<u>15,128,629</u>
Total Other Financing Sources (Uses)	<u>1,654,478</u>	<u>2,643,076</u>	<u>4,297,554</u>	<u>3,230,723</u>	<u>(1,066,831)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Sources (Uses)	<u>(31,050,543)</u>	<u>(420,485)</u>	<u>(31,471,028)</u>	<u>4,406,424</u>	<u>35,877,452</u>
Fund Balance, Beginning of Year	<u>56,373,186</u>	<u>-</u>	<u>56,373,186</u>	<u>56,373,186</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 25,322,643</u>	<u>\$ (420,485)</u>	<u>\$ 24,902,158</u>	<u>\$ 60,779,610</u>	<u>\$ 35,877,452</u>
Recapitulation of Fund Balance					
Restricted					
Capital Reserve				\$ 7,047,654	
Capital Reserve - Designated for Subsequent Years Budget				5,421,000	
Maintenance Reserve				11,106,169	
Maintenance Reserve - Designated for Subsequent Years Budget				7,200,000	
Emergency Reserve				995,657	
Committed					
Encumbrances				103,544	
Assigned					
Designated for Subsequent Years Budget				20,300,000	
Encumbrances				274,077	
Unassigned				<u>8,331,509</u>	
				60,779,610	
Reconciliation to Governmental Fund Statements (GAAP)					
Less: State Aid Payment Not Recognized on GAAP Basis				<u>(29,638,032)</u>	
Fund Balance Per Governmental Funds (Exhibit B-1)				<u>\$ 31,141,578</u>	

PASSAIC PUBLIC SCHOOLS
 GENERAL FUND
 BUDGETARY COMPARISON SCHEDULE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
REVENUES												
Local Sources												
Property Taxes	\$ 16,818,577		\$ 16,818,577	-			\$ 16,818,577		\$ 16,818,577	\$ 16,818,577		\$ 16,818,577
Tuition	110,000		110,000				110,000		110,000	429,767		429,767
Interest Earned on Maintenance Reserve			-				-		-	250,726		250,726
Interest Earned on Capital Reserve	2,000		2,000				2,000		2,000	100,551		100,551
Interest			-				-		-	835,434		835,434
Rentals	10,000		10,000				10,000		10,000	20,046		20,046
Miscellaneous	905,000		905,000				905,000		905,000	887,256		887,256
Total Local Sources	17,845,577	-	17,845,577	-	-	-	17,845,577	-	17,845,577	19,342,357	-	19,342,357
State Sources												
Equalization Aid	199,821,280		199,821,280				199,821,280		199,821,280	199,821,280		199,821,280
Education Adequacy Aid	19,998,279		19,998,279				19,998,279		19,998,279	19,998,279		19,998,279
Transportation Aid	1,978,076		1,978,076				1,978,076		1,978,076	1,978,076		1,978,076
Special Education Aid	12,147,460		12,147,460				12,147,460		12,147,460	12,147,460		12,147,460
Security Aid	6,745,057		6,745,057				6,745,057		6,745,057	6,745,057		6,745,057
Extraordinary Aid	2,700,000		2,700,000				2,700,000		2,700,000	5,798,905		5,798,905
TPAF Pension Contributions (Non-Budget)												
Non-Contributory Group Insurance										425,456		425,456
Normal Costs										20,324,992		20,324,992
Long Term Disability Insurance										20,292		20,292
Post Retirement										9,412,370		9,412,370
TPAF Social Security Contributions (Non-Budget)										7,365,405		7,365,405
Total State Sources	243,390,152	-	243,390,152	-	-	-	243,390,152	-	243,390,152	284,037,572	-	284,037,572
Federal Sources												
Medicaid Reimbursement - Administrative (MAC)										215,833		215,833
Medicaid Reimbursement	683,992		683,992				683,992		683,992	1,012,698		1,012,698
Total Federal Sources	683,992	-	683,992	-	-	-	683,992	-	683,992	1,228,531	-	1,228,531
Total Revenues	261,919,721	-	261,919,721	-	-	-	261,919,721	-	261,919,721	304,608,460	-	304,608,460
EXPENDITURES												
CURRENT EXPENDITURES												
Instruction - Regular Programs												
Salaries of Teachers												
Kindergarten	306,000	\$ 1,482,145	1,788,145	138,477	\$ 249,056	387,533	444,477	\$ 1,731,201	2,175,678	428,743	\$ 1,532,089	1,960,832
Grades 1-5	965,000	14,233,413	15,198,413	293,242	874,604	1,167,846	1,258,242	15,108,017	16,366,259	1,227,959	14,843,381	16,071,340
Grades 6-8	511,000	10,909,426	11,420,426	(198,831)	(442,792)	(641,623)	312,169	10,466,634	10,778,803	284,271	9,902,304	10,186,575
Grades 9-12	689,000	15,908,619	16,597,619	(63,409)	(429,049)	(492,458)	625,591	15,479,570	16,105,161	600,537	14,517,120	15,117,657
Regular Programs - Home Instruction												
Salaries of Teachers												
Purchased Professional/Educational Services	280,220		280,220	21,663		21,663	301,883		301,883	180,840		180,840
Regular Programs - Undistributed Instruction												
Other Salaries for Instruction		1,659,996	1,659,996		51,531	51,531		1,711,527	1,711,527		1,576,378	1,576,378
Purchased Professional/Educational Services	2,000	40,791	42,791	1,500	12,654	14,154	3,500	53,445	56,945	1,500	30,628	32,128
Other Purchased Services	2,406,000	1,105,280	3,511,280	(41,549)	100,534	58,985	2,364,451	1,205,814	3,570,265	1,907,629	1,018,848	2,926,477
General Supplies	1,607,000	3,225,016	4,832,016	(59,245)	521,328	462,083	1,547,755	3,746,344	5,294,099	1,410,198	2,599,006	4,009,204
Textbooks		377,785	377,785		(920)	(920)		376,865	376,865		261,401	261,401
Other Objects		152,416	152,416	239	48,907	49,146	239	201,323	201,562	239	146,617	146,856
Total Regular Programs	6,766,220	49,094,887	55,861,107	602,435	985,853	1,588,288	7,368,655	50,080,740	57,449,395	6,552,264	46,427,772	52,980,036

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
EXPENDITURES												
CURRENT EXPENDITURES												
Special Education												
Cognitive Impaired - Mild												
Salaries of Teachers		\$ 259,294	\$ 259,294	-	76,669	\$ 76,669	\$ 335,963	\$ 335,963		\$ 335,963	\$ 335,963	
General Supplies		7,397	7,397	-	-	-	7,397	7,397		-	-	-
Textbooks		465	465	-	-	-	465	465		-	-	-
Other Objects		403	403	-	-	-	403	403		-	-	-
Total Cognitive Impaired - Mild		267,559	267,559		76,669	76,669		344,228	344,228		335,963	335,963
Learning and/or Language Disabilities												
Salaries of Teachers	\$ 4,000	3,905,841	3,909,841	\$ 3,000	1,825,285	1,828,285	\$ 7,000	5,731,126	5,738,126	\$ 3,119	5,405,707	5,408,826
Other Salaries for Instruction	2,000	321,457	323,457	2,000	165,907	167,907	4,000	487,364	491,364	724	443,225	443,949
Other Purchased Services	1,000	-	1,000	-	-	-	1,000	1,000	1,000	560	-	560
General Supplies	80,000	84,058	164,058	(18,843)	(7,430)	(26,273)	61,157	76,628	137,785	56,753	42,961	99,714
Textbooks	-	6,150	6,150	-	(2,460)	(2,460)	-	3,690	3,690	-	967	967
Other Objects	-	5,330	5,330	-	-	-	-	5,330	5,330	-	1,863	1,863
Total Learning and/or Language Disabilities	87,000	4,322,836	4,409,836	(13,843)	1,981,302	1,967,459	73,157	6,304,138	6,377,295	61,156	5,894,723	5,955,879
Behavioral Disabilities												
Salaries of Teachers	-	122,473	122,473	-	-	-	-	122,473	122,473	-	105,034	105,034
General Supplies	-	5,760	5,760	-	-	-	-	5,760	5,760	-	276	276
Textbooks	-	360	360	-	-	-	-	360	360	-	-	-
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
Total Behavioral Disabilities		128,593	128,593					128,593	128,593		105,310	105,310
Multiple Disabilities												
Salaries	-	113,398	113,398	-	(65,970)	(65,970)	-	47,428	47,428	-	-	-
General Supplies	-	1,440	1,440	-	-	-	-	1,440	1,440	-	516	516
Textbooks	-	90	90	-	-	-	-	90	90	-	-	-
Other Objects	-	78	78	-	-	-	-	78	78	-	78	78
Total Multiple Disabilities		115,006	115,006		(65,970)	(65,970)		49,036	49,036		594	594
Resource Room/Resource Center												
Salaries of Teachers	-	12,888,292	12,888,292	-	(1,599,377)	(1,599,377)	-	11,288,915	11,288,915	-	10,070,777	10,070,777
General Supplies	-	218,560	218,560	-	(13,500)	(13,500)	-	205,060	205,060	-	123,065	123,065
Textbooks	-	16,665	16,665	-	(1,110)	(1,110)	-	15,555	15,555	-	7,669	7,669
Other Objects	-	14,443	14,443	-	-	-	-	14,443	14,443	-	3,664	3,664
Total Resource Room/Resource Center		13,137,960	13,137,960		(1,613,987)	(1,613,987)		11,523,973	11,523,973		10,205,175	10,205,175
Autism												
Salaries of Teachers	-	1,458,567	1,458,567	-	(252,024)	(252,024)	-	1,206,543	1,206,543	-	1,119,390	1,119,390
Other Salaries for Instruction	-	461,478	461,478	-	(112,047)	(112,047)	-	349,431	349,431	-	141,850	141,850
General Supplies	-	22,240	22,240	-	(500)	(500)	-	21,740	21,740	-	12,037	12,037
Textbooks	-	1,890	1,890	-	-	-	-	1,890	1,890	-	1,440	1,440
Other Objects	-	1,638	1,638	-	-	-	-	1,638	1,638	-	234	234
Total Autism		1,945,813	1,945,813		(364,571)	(364,571)		1,581,242	1,581,242		1,274,951	1,274,951
Preschool Disabilities - Full Time												
Salaries of Teachers	434,559	-	434,559	13,892	-	13,892	448,451	-	448,451	447,785	-	447,785
Other Salaries for Instruction	271,501	-	271,501	22,510	-	22,510	294,011	-	294,011	294,011	-	294,011
General Supplies	1,000	-	1,000	-	-	-	1,000	-	1,000	344	-	344
Total Preschool Disabilities - Full Time	707,060		707,060	36,402		36,402	743,462		743,462	742,140		742,140
Total Special Education	794,060	19,917,767	20,711,827	22,559	13,443	36,002	816,619	19,931,210	20,747,829	803,296	17,816,716	18,620,012
Bilingual Education												
Salaries of Teachers	-	15,631,315	15,631,315	-	(1,028)	(1,028)	-	15,630,287	15,630,287	-	14,748,735	14,748,735
Other Salaries for Instruction	-	-	-	-	43,403	43,403	-	43,403	43,403	-	22,417	22,417
General Supplies	-	560,699	560,699	-	(34,219)	(34,219)	-	526,480	526,480	-	257,364	257,364
Textbooks	-	56,880	56,880	36,653	14,610	51,263	36,653	71,490	108,143	27,000	46,269	73,269
Other Objects	-	49,296	49,296	-	-	-	-	49,296	49,296	-	27,660	27,660
Total Bilingual Education		16,298,190	16,298,190	36,653	22,766	59,419	36,653	16,320,956	16,357,609	27,000	15,102,445	15,129,445

PASSAIC PUBLIC SCHOOLS
 GENERAL FUND
 BUDGETARY COMPARISON SCHEDULE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
EXPENDITURES												
CURRENT EXPENDITURES												
School Sponsored Co/Extra Curricular Activities												
Salaries	\$ 213,000	\$ 213,000	-	\$ 43,629	\$ 43,629	-	\$ 256,629	\$ 256,629	-	\$ 232,132	\$ 232,132	-
Supplies and Materials	-	-	-	-	-	-	-	-	-	-	-	-
Total School Sponsored Co/Extra Curricular Activities	-	213,000	213,000	-	43,629	43,629	-	256,629	256,629	-	232,132	232,132
School Sponsored Athletics												
Salaries	\$ 1,147,457	1,147,457	\$ 2,098	2,098	2,098	\$ 1,149,555	1,149,555	\$ 1,058,874	1,058,874	1,058,874	1,058,874	50,000
Purchased Services	55,000	55,000	5,000	-	5,000	60,000	60,000	50,000	50,000	50,000	50,000	-
Supplies and Materials	219,500	213,500	27,900	-	27,900	241,400	241,400	240,809	240,809	240,809	240,809	-
Other Objects	44,800	44,800	(4,190)	-	(4,190)	40,610	40,610	36,199	36,199	36,199	36,199	-
Total School Sponsored Athletics	1,460,757	1,460,757	30,808	-	30,808	1,491,565	1,491,565	1,385,882	1,385,882	1,385,882	1,385,882	-
Other Instructional Programs - Instruction												
Salaries	21,000	17,000	38,000	210	-	210	21,210	17,000	38,210	21,210	7,153	28,363
Total Other Instructional Programs - Instruction	21,000	17,000	38,000	210	-	210	21,210	17,000	38,210	21,210	7,153	28,363
Before/After School Programs - Instruction												
Salaries of Teachers	162,288	1,597,053	1,759,341	(22,000)	(2,475)	(2,475)	140,288	1,594,578	1,734,866	72,922	973,307	1,046,229
Supplies and Materials	10,000	-	10,000	-	171,178	171,178	10,000	171,178	181,178	9,618	28,377	37,995
Total Before/After School Programs - Instruction	172,288	1,597,053	1,769,341	(22,000)	168,703	146,703	150,288	1,765,756	1,916,044	82,540	1,001,684	1,084,224
Before/After School Programs - Support												
Salaries	115,000	270,600	385,600	-	72,850	72,850	115,000	343,450	458,450	29,169	152,605	181,774
Purchased Professional and Technical Services	-	-	-	-	-	-	-	-	-	-	-	-
Total Before/After School Programs - Support	115,000	270,600	385,600	-	72,850	72,850	115,000	343,450	458,450	29,169	152,605	181,774
Total Before/After School Programs	287,288	1,867,653	2,154,941	(22,000)	241,553	219,553	265,288	2,109,206	2,374,494	111,709	1,154,289	1,265,998
Summer School - Instruction												
Salaries of Teachers	936,052	335,000	1,271,052	(31,000)	-	(31,000)	905,052	335,000	1,240,052	745,970	275,948	1,021,918
Other Salaries for Instruction	50,000	1,500	51,500	-	-	-	50,000	1,500	51,500	24,508	24,508	24,508
Other Purchased Services	-	35,000	35,000	-	-	-	-	35,000	35,000	32,500	32,500	32,500
General Supplies	20,000	4,500	24,500	5,230	-	5,230	25,230	4,500	29,730	24,044	-	24,044
Total Summer School - Instruction	1,006,052	376,000	1,382,052	(25,770)	-	(25,770)	980,282	376,000	1,356,282	794,522	308,448	1,102,970
Summer School - Support												
Salaries	51,000	37,000	88,000	61,000	10,000	71,000	112,000	47,000	159,000	100,236	46,020	146,256
Purchased Professional and Technical Services	60,000	-	60,000	(9,000)	-	(9,000)	51,000	-	51,000	38,501	-	38,501
Total Summer School - Support	111,000	37,000	148,000	52,000	10,000	62,000	163,000	47,000	210,000	138,737	46,020	184,757
Total Summer School	1,117,052	413,000	1,530,052	26,230	10,000	36,230	1,143,282	423,000	1,566,282	933,259	354,468	1,287,727
Total Instruction	10,446,377	87,821,497	98,267,874	696,895	1,317,244	2,014,139	11,143,272	89,138,741	100,282,013	9,834,620	81,094,975	90,929,595

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
EXPENDITURES												
CURRENT EXPENDITURES												
Undistributed Expenditures												
Instruction												
Tuition to Other LEAs w/ State - Regular	\$ 2,314,539		\$ 2,314,539	\$ (11,073)	-	\$ (11,073)	\$ 2,303,466		\$ 2,303,466	\$ 1,989,533		\$ 1,989,533
Tuition to Other LEAs w/ State - Special	1,366,541		1,366,541	(450,000)	-	(450,000)	916,541		916,541	777,176		777,176
Tuition to CVSD - Regular	6,950,972		6,950,972	-	-	-	6,950,972		6,950,972	6,878,972		6,878,972
Tuition to CVSD - Special	226,713		226,713	2,933	-	2,933	229,646		229,646	218,349		218,349
Tuition Co. Spec. Svc. School Districts and Regional Day	2,712,756		2,712,756	(75,000)	-	(75,000)	2,637,756		2,637,756	2,521,403		2,521,403
Tuition to APSSD Within the State	16,413,212		16,413,212	(241,628)	-	(241,628)	16,171,584		16,171,584	15,558,120		15,558,120
Tuition to APSSD and Other LEAs - Special - Out of State	891,500		891,500	100,000	-	100,000	991,500		991,500	952,136		952,136
Tuition - State Facilities	221,742		221,742	-	-	-	221,742		221,742	221,742		221,742
Tuition - Other	90,000		90,000	28,721	-	28,721	118,721		118,721	82,466		82,466
Total Undistributed Expenditures - Instruction	31,187,975	-	31,187,975	(646,047)	-	(646,047)	30,541,928	-	30,541,928	29,199,897	-	29,199,897
Attendance and Social Work												
Salaries	133,412		133,412	5,000		5,000	138,412		138,412	134,470		134,470
Salaries of Drop-Out Prevention Officer/Coordinator	5,400	\$ 679,708	685,108	8,000	\$ 40,779	48,779	13,400	\$ 720,487	733,887	6,205	\$ 533,391	539,596
Salaries of Family Support Teams		621,842	621,842		28,200	28,200		650,042	650,042		561,703	561,703
Salaries of Family Liaisons/Comm. Parent Inv. Spec.	2,000	863,891	865,891	-	95,549	95,549	2,000	959,440	961,440		842,585	842,585
Other Purchased Services	13,500	-	13,500	-	-	-	13,500	-	13,500	6,970	-	6,970
Total Attendance and Social Work	154,312	2,165,441	2,319,753	13,000	164,528	177,528	167,312	2,329,969	2,497,281	147,645	1,937,679	2,085,324
Health Services												
Salaries	29,000	2,583,077	2,612,077	(8,000)	177,176	169,176	21,000	2,760,253	2,781,253	16,320	2,574,858	2,591,178
Salaries of Social Service Coordinators	151,213		151,213	-	-	-	151,213		151,213	151,213		151,213
Purchased Professional and Technical Services	225,000		225,000	-	-	-	225,000		225,000	200,647		200,647
Other Purchased Services	31,000		31,000	-	-	-	31,000		31,000	28,807		28,807
Supplies and Materials	10,000	24,000	34,000	6,846	4,471	11,317	16,846	28,471	45,317	6,522	22,856	29,378
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
Total Health Services	446,213	2,607,077	3,053,290	(1,154)	181,647	180,493	445,059	2,788,724	3,233,783	403,509	2,597,714	3,001,223
Other Support Serv. Students - Speech, OT, PT												
Salaries	243,272	-	243,272	-	-	-	243,272	-	243,272	238,734	-	238,734
Purchased Professional - Educational Services	8,708,100	-	8,708,100	1,441,075	-	1,441,075	10,149,175	-	10,149,175	9,285,196	-	9,285,196
Total Other Supp.Serv. Student - Speech, OT, PT	8,951,372	-	8,951,372	1,441,075	-	1,441,075	10,392,447	-	10,392,447	9,523,930	-	9,523,930
Other Support Serv. Students - Extra Serv.												
Salaries	5,385,326	-	5,385,326	(12,762)	-	(12,762)	5,372,564	-	5,372,564	5,371,053	-	5,371,053
Total Other Support Serv. Students - Extra Serv.	5,385,326	-	5,385,326	(12,762)	-	(12,762)	5,372,564	-	5,372,564	5,371,053	-	5,371,053
Guidance												
Salaries of Other Professional Staff		2,730,046	2,730,046	-	251,815	251,815		2,981,861	2,981,861		2,643,624	2,643,624
Other Salaries	138,308		138,308	-	-	-	138,308		138,308	138,308		138,308
Supplies and Materials	-	-	-	-	-	-	-	-	-	-	-	-
Total Guidance	138,308	2,730,046	2,868,354	-	251,815	251,815	138,308	2,981,861	3,120,169	138,308	2,643,624	2,781,932
Child Study Team												
Salaries of Other Professional Staff	5,600,446		5,600,446	14,000	-	14,000	5,614,446		5,614,446	5,456,812		5,456,812
Salaries of Secretarial and Clerical Assistants	63,781		63,781	2,520	-	2,520	66,301		66,301	65,136		65,136
Other Purchased Services	128,000		128,000	17,000	-	17,000	145,000		145,000	132,083		132,083
Supplies and Materials	10,000		10,000	44,480	-	44,480	54,480		54,480	44,049		44,049
Total Child Study Team	5,802,227	-	5,802,227	78,000	-	78,000	5,880,227	-	5,880,227	5,698,080	-	5,698,080

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PASSAIC PUBLIC SCHOOLS
 GENERAL FUND
 BUDGETARY COMPARISON SCHEDULE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

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	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
EXPENDITURES												
CURRENT EXPENDITURES												
Undistributed Expenditures (Continued)												
Improvement of Instruction Services												
Salaries of Supervisors of Instruction	\$ 1,458,656		\$ 1,458,656	\$ 791		\$ 791	\$ 1,459,447		\$ 1,459,447	\$ 1,454,175		\$ 1,454,175
Salaries of Other Professional Staff	76,500	\$ 94,984	171,484	-	\$ 119,150	119,150	76,500	\$ 214,134	290,634	20,699	\$ 56,895	77,594
Salaries of Secretarial and Clerical Assistants	637,148		637,148	18,188		18,188	655,336		655,336	614,013		614,013
Salaries of Facilitators, Math and Literacy Coach	88,409	881,169	969,578	-	96,872	96,872	88,409	978,041	1,066,450	53,319	903,829	957,148
Purchased Professional - Educational Services	202,500		202,500	(160,000)		(160,000)	42,500		42,500	1,038		1,038
Other Purchased Prof. and Tech. Services												
Other Purchased Services	139,650		139,650	(7,392)		(7,392)	132,258		132,258	81,542		81,542
Supplies and Materials	11,600		11,600	1,184		1,184	12,784		12,784	9,575		9,575
Other Objects	11,000		11,000	-		-	11,000		11,000	-		-
Total Improvement of Instruction Services	2,625,463	976,153	3,601,616	(147,229)	216,022	68,793	2,478,234	1,192,175	3,670,409	2,234,361	960,724	3,195,085
Educational Media/School Library												
Salaries		363,849	363,849	-	(58,536)	(58,536)		305,313	305,313		111,115	111,115
Salaries of Technology Coordinators		1,412,757	1,412,757	-	(67,265)	(67,265)		1,345,492	1,345,492		1,234,710	1,234,710
Other Purchased Services		2,000	2,000	-	(1,865)	(1,865)		135	135		135	135
Supplies and Materials	45,000	30,000	75,000	(500)	(4,963)	(5,463)	44,500	25,037	69,537	36,000	10,112	46,112
Total Educational Media/School Library	45,000	1,808,606	1,853,606	(500)	(132,629)	(133,129)	44,500	1,675,977	1,720,477	36,000	1,356,072	1,392,072
Instructional Staff Training Services												
Salaries of Supervisors of Instruction	269,194		269,194	-		-	269,194		269,194	269,194		269,194
Salaries of Secretarial and Clerical Assist	50,942		50,942	300		300	51,242		51,242	51,213		51,213
Purchased Professional - Educational Services	40,000	1,485,000	1,525,000	12,828	69,730	82,558	52,828	1,554,730	1,607,558	51,450	1,444,867	1,496,317
Other Purchased Services	150,000	28,000	178,000	(15,125)		(15,125)	134,875	28,000	162,875	127,068	28,000	155,068
Supplies and Materials	2,000	3,000	5,000	2,000	20,000	22,000	4,000	23,000	27,000	3,428	22,307	25,735
Other Objects	1,900		1,900	1,000		1,000	2,900		2,900	2,227		2,227
Total Instructional Staff Training Services	514,036	1,516,000	2,030,036	1,003	89,730	90,733	515,039	1,605,730	2,120,769	504,580	1,495,174	1,999,754
Support Services General Administration												
Salaries	815,381		815,381	35,350		35,350	850,731		850,731	835,884		835,884
Legal Services	255,000		255,000	19,004		19,004	274,004		274,004	237,841		237,841
Audit Fees	75,000		75,000				75,000		75,000	59,376		59,376
Other Purchased Professional Services	40,000		40,000				40,000		40,000	19,200		19,200
Purchased Technical Services	7,000		7,000				7,000		7,000			
Communications/Telephone	452,500		452,500	(41,700)		(41,700)	410,800		410,800	259,663		259,663
BOE Other Purchased Services	23,500		23,500	(1,404)		(1,404)	22,096		22,096	6,557		6,557
Miscellaneous Purchased Services	465,000		465,000	125,700		125,700	590,700		590,700	529,559		529,559
General Supplies	36,000		36,000	(2,818)		(2,818)	33,182		33,182	6,681		6,681
BOE In-House Training/Meeting Supplies	350		350				350		350			
Judgements Against the School District	500,000		500,000	(100,000)		(100,000)	400,000		400,000	74,582		74,582
Miscellaneous Expenditures	30,689		30,689	2,000		2,000	32,689		32,689	15,767		15,767
BOE Membership Dues and Fees	29,000		29,000				29,000		29,000	26,663		26,663
Total Support Services General Administration	2,729,420	-	2,729,420	36,132	-	36,132	2,765,552	-	2,765,552	2,071,773	-	2,071,773
Support Services School Administration												
Salaries of Principals/Asst. Principals	1,555,031	5,857,439	7,412,470	54,788	84,009	138,797	1,609,819	5,941,448	7,551,267	1,513,504	5,530,153	7,043,657
Salaries of Other Professional Staff		619,854	619,854					619,854	619,854		603,749	603,749
Salaries of Secretarial and Clerical Assistants	248,490	2,425,616	2,674,106	(54,788)	59,950	5,162	193,702	2,485,566	2,679,268	136,525	2,273,206	2,409,731
Other Purchased Services		216,923	216,923		42,727	42,727		259,650	259,650		222,565	222,565
Supplies and Materials		115,970	115,970		(408)	(408)		115,562	115,562		93,166	93,166
Other Objects	300		300				300		300	170		170
Total Support Services School Administration	1,803,821	9,235,802	11,039,623	-	186,278	186,278	1,803,821	9,422,080	11,225,901	1,650,199	8,722,839	10,373,038

PASSAIC PUBLIC SCHOOLS
 GENERAL FUND
 BUDGETARY COMPARISON SCHEDULE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
EXPENDITURES												
CURRENT EXPENDITURES												
Undistributed Expenditures (Continued)												
Central Services												
Salaries	\$ 2,958,339		\$ 2,958,339	\$ 5,000	-	\$ 5,000	\$ 2,963,339		\$ 2,963,339	\$ 2,836,508		\$ 2,836,508
Purchased Professional Services	210,000		210,000	-	-	-	210,000		210,000	132,093		132,093
Purchased Technical Services	135,000		135,000	-	-	-	135,000		135,000	98,177		98,177
Miscellaneous Purchased Services	337,800		337,800	(3,206)	-	(3,206)	334,594		334,594	134,993		134,993
Supplies and Materials	59,000		59,000	(1,180)	-	(1,180)	57,820		57,820	52,995		52,995
Miscellaneous Expenditures	16,000		16,000	400	-	400	16,400		16,400	13,022		13,022
Total Central Services	3,716,139		3,716,139	1,014		1,014	3,717,153		3,717,153	3,267,788		3,267,788
Admin. Info. Technology												
Salaries	1,450,357		1,450,357	44,000	-	44,000	1,494,357		1,494,357	1,307,988		1,307,988
Purchased Technical Services	115,000		115,000	(5,000)	-	(5,000)	110,000		110,000	103,880		103,880
Other Purchased Services	32,000		32,000	-	-	-	32,000		32,000	13,831		13,831
Supplies and Materials	15,000		15,000	105	-	105	15,105		15,105	14,689		14,689
Other Objects	-		-	-	-	-	-		-	-		-
Total Admin. Info. Technology	1,612,357		1,612,357	39,105		39,105	1,651,462		1,651,462	1,440,388		1,440,388
Required Maintenance for School Facilities												
Salaries	1,817,670		1,817,670	35,000	-	35,000	1,852,670		1,852,670	1,682,315		1,682,315
Cleaning, Repair and Maintenance Services	4,562,873		4,562,873	309,371	-	309,371	4,872,244		4,872,244	2,787,285		2,787,285
General Supplies	650,000		650,000	7,320	-	7,320	657,320		657,320	584,674		584,674
Total Required Maintenance for School Facilities	7,030,543		7,030,543	351,691		351,691	7,382,234		7,382,234	5,054,274		5,054,274
Custodial Services												
Salaries	5,789,208		5,789,208	265,000	-	265,000	6,054,208		6,054,208	6,015,679		6,015,679
Purchased Professional and Technical Services	950,000		950,000	(95,442)	-	(95,442)	854,558		854,558	525,633		525,633
Cleaning, Repair and Maintenance Services	315,000		315,000	(232,000)	-	(232,000)	83,000		83,000	6,811		6,811
Rental of Land and Bldgs Other Than Lease Purchase	3,150,000		3,150,000	(20,000)	-	(20,000)	3,130,000		3,130,000	2,680,245		2,680,245
Other Purchased Property Services	20,000		20,000	-	-	-	20,000		20,000	-		-
Insurance	700,000		700,000	-	-	-	700,000		700,000	574,850		574,850
Miscellaneous Purchased Services	96,000		96,000	42,000	-	42,000	138,000		138,000	111,450		111,450
General Supplies	300,000		300,000	92,310	-	92,310	392,310		392,310	383,151		383,151
Energy (Natural Gas)	1,003,974		1,003,974	(70,662)	-	(70,662)	933,312		933,312	564,605		564,605
Energy (Electricity)	3,145,315		3,145,315	(418,000)	-	(418,000)	2,727,315		2,727,315	2,107,954		2,107,954
Energy (Gasoline)	7,000		7,000	2,000	-	2,000	9,000		9,000	7,629		7,629
Other Objects	10,000		10,000	167,547	-	167,547	177,547		177,547	760		760
Total Custodial Services	15,486,497		15,486,497	(267,247)		(267,247)	15,219,250		15,219,250	12,978,767		12,978,767
Security												
Salaries	344,964	\$ 2,287,357	2,632,321	11,309	\$ (36,989)	(25,680)	356,273	\$ 2,250,368	2,606,641	241,493	\$ 1,845,251	2,086,744
Purchased Professional and Technical Services	3,453,600		3,453,600	(104,000)	-	(104,000)	3,349,600		3,349,600	3,150,000		3,150,000
General Supplies	25,000		25,000	5,000	7,000	12,000	30,000	7,000	37,000	28,099		28,099
Other Objects	-		-	-	-	-	-		-	-		-
Total Security	3,823,564	2,287,357	6,110,921	(87,691)	(29,989)	(117,680)	3,735,873	2,257,368	5,993,241	3,419,592	1,845,251	5,264,843
Student Transportation Services												
Sal. For Pupil Trans (Bet Home & School) - Reg.	170,673		170,673	10,256	-	10,256	180,929		180,929	180,929		180,929
Management Fee - ESCs and CTSA	50,000		50,000	15,210	-	15,210	65,210		65,210	64,401		64,401
Other Purchased Professional and Technical Serv	7,000		7,000	3,550	-	3,550	10,550		10,550	10,550		10,550
Contracted Services-Aid in Lieu Payments-Non Public School	-		-	35,600	-	35,600	35,600		35,600	25,339		25,339
Contracted Services (Between Home and School) - Vendors	425,000		425,000	198,000	-	198,000	623,000		623,000	618,332		618,332
Contracted Services - All - Charter Schools	87,000		87,000	(18,160)	-	(18,160)	68,840		68,840	49,000		49,000
Contracted Services (Other Than Between Home and School) - Vendors	216,472	497,722	714,194	54,203	(14,866)	39,337	270,675	482,856	753,531	248,358	321,085	569,443
Contracted Services (Btw Home and School) - Joint Agreements	2,000		2,000	-	-	-	2,000		2,000	-		-
Contracted Services (Special Ed. Students) -Vendors	5,000,000		5,000,000	(426,504)	-	(426,504)	4,573,496		4,573,496	4,476,509		4,476,509

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

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	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
EXPENDITURES												
CURRENT EXPENDITURES												
Undistributed Expenditures (Continued)												
Student Transportation Services (Continued)												
Contracted Services (Special Ed. Students) - Joint Agreements	\$ 15,000		\$ 15,000	\$ (15,000)		\$ (15,000)						
Contracted Services - (Regular Students) - ESCs and CTSA	15,000		15,000	(13,950)		(13,950)	\$ 1,050		\$ 1,050	\$ 1,046		\$ 1,046
Contracted Services - (Special Ed. Students) - ESCs and CTSA	1,500,000		1,500,000	411,316		411,316	1,911,316		1,911,316	1,843,449		1,843,449
Miscellaneous Purchased Services- Transportation												
Travel - All Other	4,295		4,295	744		744	5,039		5,039	561		561
General Supplies	2,000		2,000	(400)		(400)	1,600		1,600	1,600		1,600
Other Objects												
Total Student Transportation Services	7,494,440	\$ 497,722	7,992,162	254,865	\$ (14,866)	239,999	7,749,305	\$ 482,856	8,232,161	7,520,074	\$ 321,085	7,841,159
Unallocated Benefits												
Social Security Contributions	2,211,317	1,591,338	3,802,655	-	32,590	32,590	2,211,317	1,623,928	3,835,245	1,405,848	1,444,634	2,850,482
TPAF Contributions - ERIP	2,535,750		2,535,750	-	-	-	2,535,750		2,535,750	2,437,383		2,437,383
Other Retirement Contributions - PERS	5,063,184		5,063,184	(140,015)		(140,015)	4,923,169		4,923,169	4,656,338		4,656,338
Other Retirement Contributions - DCRP	67,263		67,263	-		-	67,263		67,263	44,962		44,962
Other Retirement Contributions - Regular Unemployment Compensation	113,594	1,907,968	1,907,968	-	330,500	330,500	133,594	2,238,468	2,238,468	115,368	2,041,044	2,041,044
Workers Compensation	306,748	321,844	435,438	20,000	4,000	24,000	336,748	325,844	459,438	318,846		434,214
Health Benefits	11,659,798	869,098	1,175,846	30,000	1,382,602	1,412,602	10,599,140	2,251,700	2,588,448	311,599	1,423,243	31,803,859
Tuition Reimbursements	385,000		40,559,335	(1,060,658)	(1,400,774)	(2,461,432)	383,000	27,498,763	38,097,903	8,206,674	23,597,185	31,803,859
Other Employee Benefits	1,396,500		385,000	(2,000)		(2,000)	1,396,500		383,000	355,895		355,895
Total Unallocated Benefits	23,739,154	33,589,785	57,328,939	(1,152,673)	348,918	(803,755)	22,586,481	33,938,703	56,525,184	17,822,457	28,824,952	46,647,409
Reimbursed TPAF Pension Contributions (NonBudgeted)												
Non-Contributory Group Insurance										425,456		425,456
Normal Costs and Accrued Liability										20,324,992		20,324,992
Long Term Disability Insurance										20,292		20,292
Post Retirement										9,412,370		9,412,370
Reimbursed TPAF Social Security Contributions (Non-Budgeted)										7,365,405		7,365,405
Total TPAF On-Behalf	-	-	-	-	-	-	-	-	-	37,548,515	-	37,548,515
Total Undistributed Expenditures	122,686,167	57,413,989	180,100,156	(99,418)	1,261,454	1,162,036	122,586,749	58,675,443	181,262,192	146,031,190	50,705,114	196,736,304
Total Current Expenditures	133,132,544	145,235,486	278,368,030	597,477	2,578,698	3,176,175	133,730,021	147,814,184	281,544,205	155,865,810	131,800,089	287,665,899
CAPITAL OUTLAY												
Equipment												
Instruction												
Grades 1-5		208,000	208,000		(8,500)	(8,500)		199,500	199,500		85,930	85,930
Grades 6 - 8		15,000	15,000		2,595	2,595		17,595	17,595		2,595	2,595
Grades 9-12		80,000	80,000		76,391	76,391		156,391	156,391		103,596	103,596
School Sponsored and Other Instructional Program	30,000		30,000	(20,399)		(20,399)	9,601		9,601	4,755		4,755
Undistributed Expenditures												
General Administration				11,257		11,257	11,257		11,257	11,257		11,257
Central Services				13,170		13,170	13,170		13,170	13,170		11,937
Admin. Info. Tech.	650,000		650,000	(532,108)		(532,108)	117,892		117,892	117,892		117,892
Required Maintenance for School Facilities	50,000		50,000	29,254		29,254	79,254		79,254	53,220		53,220
Total Equipment	730,000	303,000	1,033,000	(498,826)	70,486	(428,340)	231,174	373,486	604,660	199,061	192,121	391,182
Facilities Acquisition and Construction Services												
Construction	180,000		180,000	315,726		315,726	495,726		495,726	442,299		442,299
Total Facilities Acquisition and Construction Services	180,000	-	180,000	315,726	-	315,726	495,726	-	495,726	442,299	-	442,299
Interest Deposit to Capital Reserve	2,000		2,000				2,000		2,000			
Total Capital Outlay	912,000	303,000	1,215,000	(183,100)	70,486	(112,614)	728,900	373,486	1,102,386	641,360	192,121	833,481

PASSAIC PUBLIC SCHOOLS
 GENERAL FUND
 BUDGETARY COMPARISON SCHEDULE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
EXPENDITURES												
Transfer to Charter Schools	\$ 15,041,712	-	\$ 15,041,712	-	-	-	\$ 15,041,712	-	\$ 15,041,712	\$ 14,933,379	-	\$ 14,933,379
Total General Fund	149,086,256	\$ 145,538,486	294,624,742	\$ 414,377	\$ 2,649,184	\$ 3,063,561	149,500,633	\$ 148,187,670	297,688,303	171,440,549	\$ 131,992,210	303,432,759
Excess (Deficiency) of Revenues Over/(Under) Expenditures	112,833,465	(145,538,486)	(32,705,021)	(414,377)	(2,649,184)	(3,063,561)	112,419,088	(148,187,670)	(35,768,582)	133,167,911	(131,992,210)	1,175,701
Other Financing Sources (Uses)												
Transfer In - School Based Budgets - General Fund		138,109,071	138,109,071		6,108	6,108		138,115,179	138,115,179		122,986,550	122,986,550
Transfer In - School Based Budgets - Special Revenue Fund		7,429,415	7,429,415	-	2,643,076	2,643,076		10,072,491	10,072,491		9,005,660	9,005,660
Transfer Out- Special Revenue Fund - Preschool	(1,754,937)		(1,754,937)	-	-	-	(1,754,937)		(1,754,937)	(1,754,937)		(1,754,937)
Transfer Out - Capital Outlay Transferred to Capital Projects Fund				-	-	-						
Transfer Out - Capital Reserve Transferred to Capital Projects Fund	(4,020,000)		(4,020,000)				(4,020,000)		(4,020,000)	(4,020,000)		(4,020,000)
Transfer Out - School Based Budgets	(138,109,071)	-	(138,109,071)	(6,108)	-	(6,108)	(138,115,179)	-	(138,115,179)	(122,986,550)	-	(122,986,550)
Total Other Financing Sources (Uses)	(143,884,008)	145,538,486	1,654,478	(6,108)	2,649,184	2,643,076	(143,890,116)	148,187,670	4,297,554	(128,761,487)	131,992,210	3,230,723
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Sources (Uses)	(31,050,543)	-	(31,050,543)	(420,485)	-	(420,485)	(31,471,028)	-	(31,471,028)	4,406,424	-	4,406,424
Fund Balance, Beginning of Year	56,373,186	-	56,373,186	-	-	-	56,373,186	-	56,373,186	56,373,186	-	56,373,186
Fund Balance, End of Year	\$ 25,322,643	\$ -	\$ 25,322,643	\$ (420,485)	\$ -	\$ (420,485)	\$ 24,902,158	\$ -	\$ 24,902,158	\$ 60,779,610	\$ -	\$ 60,779,610

**PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
REVENUES					
Intergovernmental					
State	\$ 30,636,931	\$ 1,317,364	\$ 31,954,295	\$ 30,064,207	\$ (1,890,088)
Federal	12,775,866	5,311,473	18,087,339	15,686,516	(2,400,823)
Local Sources					
Miscellaneous	-	20,938	20,938	3,400	(17,538)
Total Revenues	<u>43,412,797</u>	<u>6,649,775</u>	<u>50,062,572</u>	<u>45,754,123</u>	<u>(4,308,449)</u>
EXPENDITURES					
Instruction					
Salaries of Teachers	9,529,868	(371,922)	9,157,946	9,135,811	22,135
Other Salaries for Instruction	8,155,266	(2,447,792)	5,707,474	5,089,743	617,731
Purchased Professional/Educational Services	1,949,539	297,967	2,247,506	1,824,144	423,362
Other Purchased Services	21,845	2,322,260	2,344,105	2,193,484	150,621
General Supplies	727,646	260,579	988,225	657,657	330,568
Textbooks	162,134	23,699	185,833	180,146	5,687
Other Objects	27,693	15,488	43,181	34,111	9,070
Total Instruction	<u>20,573,991</u>	<u>100,279</u>	<u>20,674,270</u>	<u>19,115,096</u>	<u>1,559,174</u>
Support Services					
Salaries of Supervisors of Instruction	150,919	42,115	193,034	193,034	-
Salaries of Principals/Assistants/Prgm Dir	289,792	270,471	560,263	560,262	1
Salaries of Other Professional Staff	933,556	220,273	1,153,829	1,153,272	557
Salaries of Secretarial and Clerical Asst.	195,919	156,811	352,730	324,207	28,523
Other Salaries	462,513	478,321	940,834	788,091	152,743
Salaries of Community Parent Involvement	119,619	-	119,619	116,961	2,658
Salaries of Master Teachers	554,337	(10,098)	544,239	541,642	2,597
Purchased Professional/Educational Services	404,949	1,391,068	1,796,017	1,466,916	329,101
Purchased Educ. Svcs. - Contracted Pre-K	4,019,880	-	4,019,880	3,852,538	167,342
Purchased Educ. Svcs. - Head Start	1,405,260	-	1,405,260	1,405,208	52
Other Purchased Professional Services	15,000	1,061	16,061	13,193	2,868
Cleaning, Repairs, and Maintenance	15,650	1,050	16,700	9,352	7,348
Rentals	1,750,564	(175)	1,750,389	1,451,878	298,511
Travel	3,000	35,779	38,779	3,807	34,972
Other Purchased Services	-	691,971	691,971	561,394	130,577
Supplies and Materials	86,059	47,424	133,483	78,600	54,883
Total Support Services	<u>10,407,017</u>	<u>3,326,071</u>	<u>13,733,088</u>	<u>12,520,355</u>	<u>1,212,733</u>
Transportation					
Contracted Services	18,342	(300)	18,042	14,041	4,001
Unallocated Benefits					
Employee Benefits	6,738,969	450,560	7,189,529	6,790,314	399,215
Facilities Acquisition and Construction					
Building Improvements	-	27,567	27,567	-	27,567
Instructional Equipment	-	98,448	98,448	59,521	38,927
Noninstructional Equipment	-	4,073	4,073	4,073	-
Total Facilities Acq. & Construction	<u>-</u>	<u>130,088</u>	<u>130,088</u>	<u>63,594</u>	<u>66,494</u>
Total Expenditures	<u>37,738,319</u>	<u>4,006,698</u>	<u>41,745,017</u>	<u>38,503,400</u>	<u>3,241,617</u>

**PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	\$ 5,674,478	\$ 2,643,077	\$ 8,317,555	\$ 7,250,723	\$ (1,066,832)
Other Financing Sources (Uses)					
Transfer In	1,754,937	-	1,754,937	1,754,937	-
Transfer Out	(7,429,415)	(2,643,077)	(10,072,492)	(9,005,660)	1,066,832
Total Other Financing Sources (Uses)	(5,674,478)	(2,643,077)	(8,317,555)	(7,250,723)	1,066,832
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures And Other Financing Sources (Uses)	-	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-	-
Fund Balance, End of Year	\$ -	\$ -	\$ -	\$ -	\$ -

REQUIRED SUPPLEMENTARY INFORMATION - PART III

PENSION AND OTHER POST-EMPLOYMENT BENEFITS INFORMATION

**PASSAIC PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE
OF THE NET PENSION LIABILITY
PUBLIC EMPLOYEES' RETIREMENT SYSTEM
Last Six Fiscal Years ***

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
District's Proportion of the Net Position Liability (Asset)	0.44318%	0.45250%	0.45159%	0.43249%	0.41578%	0.39247%
District's Proportionate Share of the Net Pension Liability (Asset)	\$ 87,260,444	\$ 105,335,515	\$ 133,747,337	\$ 97,084,527	\$ 77,846,311	\$ 75,008,148
District's Covered Payroll	\$ 30,666,428	\$ 31,001,676	\$ 30,673,738	\$ 29,677,356	\$ 29,192,826	\$ 28,073,282
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	284.55%	339.77%	436.03%	327.13%	266.66%	267.19%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	53.60%	48.10%	40.14%	47.93%	52.08%	48.72%

* The amounts presented for each fiscal year were determined as of the previous fiscal year end.

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 68. However, until a full 10-year trend is compiled, the District will only present information for those years for which information is available.

**PASSAIC PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS
PUBLIC EMPLOYEES' RETIREMENT SYSTEM
Last Six Fiscal Years**

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually Required Contribution	\$ 4,408,235	\$ 4,191,959	\$ 4,011,841	\$ 3,718,223	\$ 3,408,190	\$ 2,957,155
Contributions in Relation to the Contractually Required Contributions	<u>4,408,235</u>	<u>4,191,959</u>	<u>4,011,841</u>	<u>3,718,223</u>	<u>3,408,190</u>	<u>2,957,155</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's Covered Payroll	\$ 30,939,910	\$ 30,666,428	\$ 31,001,676	\$ 30,673,738	\$ 29,677,356	\$ 29,192,826
Contributions as a Percentage of Covered Payroll	14.25%	13.67%	12.94%	12.12%	11.48%	10.13%

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 68. However, until a full 10-year trend is compiled, the District will only present information for those years for which information is available.

**PASSAIC PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE
OF THE NET PENSION LIABILITY
TEACHERS' PENSION AND ANNUITY FUND
Last Six Fiscal Years ***

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
District's Proportion of the Net Position Liability (Asset)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
District's Proportionate Share of the Net Pension Liability (Asset)	0	0	\$0	\$0	\$0	\$0
State's Proportionate Share of the Net Pension Liability (Asset) Associated With the District	<u>674,860,552</u>	<u>724,329,223</u>	<u>877,040,958</u>	<u>679,442,110</u>	<u>547,187,994</u>	<u>507,333,228</u>
Total	<u>\$ 674,860,552</u>	<u>\$ 724,329,223</u>	<u>\$ 877,040,958</u>	<u>\$ 679,442,110</u>	<u>\$ 547,187,994</u>	<u>\$ 507,333,228</u>
District's Covered Payroll	\$ 106,153,988	\$ 109,474,452	\$ 108,154,903	\$ 108,558,160	\$ 110,950,811	\$ 105,969,979
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	0%	0%	0%	0%	0%	0%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	26.49%	25.41%	22.33%	28.71%	33.64%	33.76%

* The amounts presented for each fiscal year were determined as of the previous fiscal year end.

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 68. However, until a full 10-year trend is compiled, the District will only present information for those years for which information is available.

**PASSAIC PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF NET PENSION LIABILITY
AND SCHEDULE OF DISTRICT CONTRIBUTIONS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Change of Benefit Terms: None.

Change of Assumptions: Assumptions used in calculating the net pension liability and statutorily required employer contribution are presented in Note 5C.

PASSAIC PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE DISTRICT'S PROPORTIONATE SHARE OF
TOTAL OTHER POST EMPLOYMENT BENEFIT LIABILITY

Postemployment Health Benefit Plan

Last Two Fiscal Years*

	<u>2019</u>	<u>2018</u>
Service Cost	\$ 19,052,439	\$ 23,071,953
Interest on Total OPEB Liability	16,772,574	14,373,885
Differences Between Expected and Actual Experience	(42,191,592)	-
Changes of Assumptions	(45,085,750)	(60,043,634)
Gross Benefit Payments	(10,505,658)	(12,522,899)
Member Contributions	<u>363,092</u>	<u>461,125</u>
Net Change in Total OPEB Liability	(61,594,895)	(34,659,570)
Total OPEB Liability - Beginning of Year	<u>454,481,897</u>	<u>489,141,467</u>
Total OPEB Liability - End of Year	<u>\$ 392,887,002</u>	<u>\$ 454,481,897</u>
District's Proportionate Share of OPEB Liability	-	-
State's Proportionate Share of OPEB Liability	<u>\$ 392,887,002</u>	<u>\$ 454,481,897</u>
Total OPEB Liability - Ending	<u>\$ 392,887,002</u>	<u>\$ 454,481,897</u>
District's Covered Payroll	<u>\$ 136,820,416</u>	<u>\$ 140,476,128</u>
District's Proportionate Share of the Total OPEB Liability as a Percentage of its Covered Payroll	<u>0%</u>	<u>0%</u>

Note: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75.

*The amounts presented for each fiscal year were determined as of the previous fiscal year end.

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 75. However, until a full 10-year trend is compiled, the District will only present information for those years for which information is available.

**PASSAIC PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE DISTRICT'S PROPORTIONATE SHARE OF THE OPEB LIABILITY
AND SCHEDULE OF DISTRICT PROPORTIONATE SHARE OF THE OPEB LIABILITY
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Changes in Benefit Terms:

None.

Changes of Assumptions

Assumptions used in calculating the OPEB liability are presented in Note 5D.

SCHOOL LEVEL SCHEDULES

(General Fund)

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND
COMBINING BALANCE SHEET
AS OF JUNE 30, 2019**

	<u>Operating Fund</u>	<u>Blended Resource Fund</u>	<u>Total General Fund</u>
ASSETS			
Cash and Cash Equivalents	\$ 39,265,966	\$ 9,620,706	\$ 48,886,672
Receivables from Other Governments	1,070,574		1,070,574
Other Receivables	348,546		348,546
Due From Other Funds	488,273		488,273
Prepaid Items	525		525
Other Assets	100,640	-	100,640
	<u>100,640</u>	<u>-</u>	<u>100,640</u>
 Total Assets	 <u>\$ 41,274,524</u>	 <u>\$ 9,620,706</u>	 <u>\$ 50,895,230</u>
 LIABILITIES AND FUND BALANCES			
Liabilities			
Accounts Payable and Other Current Liabilities	\$ 7,804,417	\$ 5,319,075	\$ 13,123,492
Accrued Salaries and Wages	1,004,541	4,250,510	5,255,051
Claims and Judgments Payable	1,375,109	-	1,375,109
	<u>1,375,109</u>	<u>-</u>	<u>1,375,109</u>
 Total Liabilities	 <u>10,184,067</u>	 <u>9,569,585</u>	 <u>19,753,652</u>
 Fund Balances			
Restricted			
Capital Reserve	7,047,654		7,047,654
Capital Reserve Designated for Subsequent Year's Budget	5,421,000		5,421,000
Maintenance Reserve	11,106,169		11,106,169
Maintenance Reserve Designated for Subsequent Year's Budget	7,200,000		7,200,000
Emergency Reserve	995,657		995,657
Committed			
Encumbrances	103,544		103,544
Assigned			
Designated for Subsequent Year's Budget	20,300,000		20,300,000
Encumbrances	222,956	51,121	274,077
Unassigned	(21,306,523)	-	(21,306,523)
	<u>(21,306,523)</u>	<u>-</u>	<u>(21,306,523)</u>
 Total Fund Balances	 <u>31,090,457</u>	 <u>51,121</u>	 <u>31,141,578</u>
 Total Liabilities and Fund Balances	 <u>\$ 41,274,524</u>	 <u>\$ 9,620,706</u>	 <u>\$ 50,895,230</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

District-Wide

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 138,109,071		\$ 122,980,442	\$ 15,128,629
General Fund Encumbrances at June 30, 2018	<u>6,108</u>		<u>6,108</u>	<u>-</u>
Total General Fund Contribution	<u>138,115,179</u>	<u>93.20%</u>	<u>122,986,550</u>	<u>15,128,629</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	9,575,950	6.46%	8,571,879	1,004,071
Title III of ESEA: Grants for English Language	<u>496,541</u>	<u>0.34%</u>	<u>433,781</u>	<u>62,760</u>
Total Restricted Federal Resources	<u>10,072,491</u>	<u>6.80%</u>	<u>9,005,660</u>	<u>1,066,831</u>
Totals	<u>\$ 148,187,670</u>	<u>100.00%</u>	<u>\$ 131,992,210</u>	<u>\$ 16,195,460</u>

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

School 1 - Thomas Jefferson

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 9,369,630		\$ 8,553,531	\$ 816,099
General Fund Encumbrances at June 30, 2018	-		-	-
Total General Fund Contribution	<u>9,369,630</u>	<u>93.59%</u>	<u>8,553,531</u>	<u>816,099</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	542,751	5.42%	495,477	47,274
Title II, Part A of ESEA: Teacher and Principal Training and Recruiting				-
Title III of ESEA: Grants for English Language	<u>98,452</u>	<u>0.98%</u>	<u>89,877</u>	<u>8,575</u>
Total Restricted Federal Resources	<u>641,203</u>	<u>6.41%</u>	<u>585,354</u>	<u>55,849</u>
Totals	<u>\$ 10,010,833</u>	<u>100.00%</u>	<u>\$ 9,138,885</u>	<u>\$ 871,948</u>

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

School 2

	<u>Resource Amount (Final Budget)</u>	<u>District- Wide Blended % of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover</u>
Resources				
General Fund Contribution	\$ 3,271,291		\$ 2,711,252	\$ 560,039
General Fund Encumbrances at June 30, 2018	<u>-</u>		<u>-</u>	<u>-</u>
Total General Fund Contribution	<u>3,271,291</u>	<u>95.73%</u>	<u>2,711,252</u>	<u>560,039</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	<u>146,013</u>	<u>4.27%</u>	<u>121,016</u>	<u>24,997</u>
Total Restricted Federal Resources	<u>146,013</u>	<u>4.27%</u>	<u>121,016</u>	<u>24,997</u>
Totals	<u>\$ 3,417,304</u>	<u>100.00%</u>	<u>\$ 2,832,268</u>	<u>\$ 585,036</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

School 3 - Mario Drago

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 9,770,491		\$ 8,267,566	\$ 1,502,925
General Fund Encumbrances at June 30, 2018	-		-	-
Total General Fund Contribution	<u>9,770,491</u>	<u>92.37%</u>	<u>8,267,566</u>	<u>1,502,925</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	565,540	5.35%	478,547	86,993
Title III of ESEA: Grants for English Language	<u>241,533</u>	<u>2.28%</u>	<u>204,380</u>	<u>37,153</u>
Total Restricted Federal Resources	<u>807,073</u>	<u>7.63%</u>	<u>682,927</u>	<u>124,146</u>
Totals	<u>\$ 10,577,564</u>	<u>100.00%</u>	<u>\$ 8,950,493</u>	<u>\$ 1,627,071</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

School 4 - Lincoln Middle School

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution				
General Fund Encumbrances at June 30, 2018	\$ 1,990		\$ 1,990	-
Total General Fund Contribution	<u>1,990</u>	<u>100.00%</u>	<u>1,990</u>	<u>-</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	-	0.00%	-	-
Total Restricted Federal Resources	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Totals	<u>\$ 1,990</u>	<u>100.00%</u>	<u>\$ 1,990</u>	<u>\$ -</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

School 5

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 6,833,130		\$ 5,805,036	\$ 1,028,094
General Fund Encumbrances at June 30, 2018	-		-	-
Total General Fund Contribution	<u>6,833,130</u>	<u>96.94%</u>	<u>5,805,036</u>	<u>1,028,094</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	<u>215,952</u>	<u>3.06%</u>	<u>183,460</u>	<u>32,492</u>
Total Restricted Federal Resources	<u>215,952</u>	<u>3.06%</u>	<u>183,460</u>	<u>32,492</u>
Totals	<u>\$ 7,049,082</u>	<u>100.00%</u>	<u>\$ 5,988,496</u>	<u>\$ 1,060,586</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

School 6 - Martin L. King

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 11,965,033		\$ 10,387,366	\$ 1,577,667
General Fund Encumbrances at June 30, 2018	-		-	-
Total General Fund Contribution	<u>11,965,033</u>	<u>91.92%</u>	<u>10,387,366</u>	<u>1,577,667</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	989,908	7.60%	859,382	130,526
Title III	<u>62,500</u>	<u>0.48%</u>	<u>54,259</u>	<u>8,241</u>
Total Restricted Federal Resources	<u>1,052,408</u>	<u>8.08%</u>	<u>913,641</u>	<u>138,767</u>
Totals	<u>\$ 13,017,441</u>	<u>100.00%</u>	<u>\$ 11,301,007</u>	<u>\$ 1,716,434</u>

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

School 7 - Grant

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 2,870,482		\$ 2,658,459	\$ 212,023
General Fund Encumbrances at June 30, 2018	<u>-</u>		<u>-</u>	<u>-</u>
 Total General Fund Contribution	 <u>2,870,482</u>	 <u>90.24%</u>	 <u>2,658,459</u>	 <u>212,023</u>
 Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	<u>310,431</u>	<u>9.76%</u>	<u>287,502</u>	<u>22,929</u>
 Total Restricted Federal Resources	 <u>310,431</u>	 <u>9.76%</u>	 <u>287,502</u>	 <u>22,929</u>
 Totals	 <u>\$ 3,180,913</u>	 <u>100.00%</u>	 <u>\$ 2,945,961</u>	 <u>\$ 234,952</u>

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

School 8 - Pulaski

	<u>Resource Amount (Final Budget)</u>	<u>District- Wide Blended % of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover</u>
Resources				
General Fund Contribution	\$ 7,378,373		\$ 6,249,709	\$ 1,128,664
General Fund Encumbrances at June 30, 2018	<u>-</u>		<u>-</u>	<u>-</u>
 Total General Fund Contribution	 <u>7,378,373</u>	 <u>95.20%</u>	 <u>6,249,709</u>	 <u>1,128,664</u>
 Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	<u>371,880</u>	<u>4.80%</u>	<u>314,994</u>	<u>56,886</u>
Total Restricted Federal Resources	<u>371,880</u>	<u>4.80%</u>	<u>314,994</u>	<u>56,886</u>
 Totals	 <u>\$ 7,750,253</u>	 <u>100.00%</u>	 <u>\$ 6,564,703</u>	 <u>\$ 1,185,550</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

School 9 - Etta Gero

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 8,204,928		\$ 6,827,052	\$ 1,377,876
General Fund Encumbrances at June 30, 2018	-		-	-
Total General Fund Contribution	<u>8,204,928</u>	<u>92.64%</u>	<u>6,827,052</u>	<u>1,377,876</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	<u>651,537</u>	<u>7.36%</u>	<u>542,123</u>	<u>109,414</u>
Total Restricted Federal Resources	<u>651,537</u>	<u>7.36%</u>	<u>542,123</u>	<u>109,414</u>
Totals	<u>\$ 8,856,465</u>	<u>100.00%</u>	<u>\$ 7,369,175</u>	<u>\$ 1,487,290</u>

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

School 10 - Roosevelt

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 9,709,015		\$ 8,795,951	\$ 913,064
General Fund Encumbrances at June 30, 2018	<u>-</u>		<u>-</u>	<u>-</u>
Total General Fund Contribution	<u>9,709,015</u>	<u>93.21%</u>	<u>8,795,951</u>	<u>913,064</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	624,543	6.00%	565,809	58,734
Title III	<u>82,565</u>	<u>0.79%</u>	<u>74,800</u>	<u>7,765</u>
Total Restricted Federal Resources	<u>707,108</u>	<u>6.79%</u>	<u>640,609</u>	<u>66,499</u>
Totals	<u>\$ 10,416,123</u>	<u>100.00%</u>	<u>\$ 9,436,560</u>	<u>\$ 979,563</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

School 11 - Memorial

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 11,976,165		\$ 10,442,528	\$ 1,533,637
General Fund Encumbrances at June 30, 2018	-		-	-
Total General Fund Contribution	<u>11,976,165</u>	<u>92.07%</u>	<u>10,442,528</u>	<u>1,533,637</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	<u>1,031,273</u>	<u>7.93%</u>	<u>899,211</u>	<u>132,062</u>
Total Restricted Federal Resources	<u>1,031,273</u>	<u>7.93%</u>	<u>899,211</u>	<u>132,062</u>
Totals	<u>\$ 13,007,438</u>	<u>100.00%</u>	<u>\$ 11,341,739</u>	<u>\$ 1,665,699</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

School 12 - Passaic High School

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 26,917,724		\$ 24,514,356	\$ 2,403,368
General Fund Encumbrances at June 30, 2018	<u>3,954</u>		<u>3,954</u>	<u>-</u>
Total General Fund Contribution	<u>26,921,678</u>	<u>90.40%</u>	<u>24,518,310</u>	<u>2,403,368</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	2,847,818	9.56%	2,593,586	254,232
Title III	<u>11,491</u>	<u>0.04%</u>	<u>10,465</u>	<u>1,026</u>
Total Restricted Federal Resources	<u>2,859,309</u>	<u>9.60%</u>	<u>2,604,051</u>	<u>255,258</u>
Totals	<u>\$ 29,780,987</u>	<u>100.00%</u>	<u>\$ 27,122,361</u>	<u>\$ 2,658,626</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

School 19

	Resource Amount <u>(Final Budget)</u>	District- Wide Blended % of Total <u>Resources</u>	Total Expenditures % of Total <u>Resources</u>	Total/Surplus <u>Carryover</u>
Resources				
General Fund Contribution	\$ 8,087,574		\$ 7,797,159	\$ 290,415
General Fund Encumbrances at June 30, 2018	<u>-</u>		<u>-</u>	<u>-</u>
Total General Fund Contribution	<u>8,087,574</u>	<u>92.95%</u>	<u>7,797,159</u>	<u>290,415</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	<u>613,543</u>	<u>7.05%</u>	<u>591,511</u>	<u>22,032</u>
Total Restricted Federal Resources	<u>613,543</u>	<u>7.05%</u>	<u>591,511</u>	<u>22,032</u>
Totals	<u>\$ 8,701,117</u>	<u>100.00%</u>	<u>\$ 8,388,670</u>	<u>\$ 312,447</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

School 20 Passaic Gifted and Talented Academy

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 7,088,853		\$ 6,816,917	\$ 271,936
General Fund Encumbrances at June 30, 2018	<u>164</u>		<u>164</u>	<u>-</u>
Total General Fund Contribution	<u>7,089,017</u>	<u>91.43%</u>	<u>6,817,081</u>	<u>271,936</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	<u>664,761</u>	<u>8.57%</u>	<u>639,261</u>	<u>25,500</u>
Total Restricted Federal Resources	<u>664,761</u>	<u>8.57%</u>	<u>639,261</u>	<u>25,500</u>
Totals	<u>\$ 7,753,778</u>	<u>100.00%</u>	<u>\$ 7,456,342</u>	<u>\$ 297,436</u>

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

School 26 Passaic Academy for Science and Engineer

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 7,081,543		\$ 6,550,524	\$ 531,019
General Fund Encumbrances at June 30, 2018	-		-	-
Total General Fund Contribution	<u>7,081,543</u>	<u>100.00%</u>	<u>6,550,524</u>	<u>531,019</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	-	0.00%	-	-
Total Restricted Federal Resources	-	0.00%	-	-
Totals	<u>\$ 7,081,543</u>	<u>100.00%</u>	<u>\$ 6,550,524</u>	<u>\$ 531,019</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

School 27 Passaic Prep Academy

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 7,584,838		\$ 6,603,036	\$ 981,802
General Fund Encumbrances at June 30, 2018	-		-	-
Total General Fund Contribution	<u>7,584,838</u>	<u>100.00%</u>	<u>6,603,036</u>	<u>981,802</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	-	0.00%	-	-
Total Restricted Federal Resources	-	0.00%	-	-
Totals	<u>\$ 7,584,838</u>	<u>100.00%</u>	<u>\$ 6,603,036</u>	<u>\$ 981,802</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

District-Wide

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Summer School-Instruction					
Salaries	\$ 335,000	-	\$ 335,000	\$ 275,948	\$ 59,052
Other Salaries for Instruction	1,500	-	1,500	-	1,500
Other Purchase Services	35,000	-	35,000	32,500	2,500
General Supplies	4,500	-	4,500	-	4,500
Total Summer School-Instruction	<u>376,000</u>	<u>-</u>	<u>376,000</u>	<u>308,448</u>	<u>67,552</u>
Summer School - Support Services					
Salaries	37,000	\$ 10,000	47,000	46,020	980
Other Purchased Services	-	-	-	-	-
Total Summer School - Support Services	<u>37,000</u>	<u>10,000</u>	<u>47,000</u>	<u>46,020</u>	<u>980</u>
Total Summer School	<u>413,000</u>	<u>10,000</u>	<u>423,000</u>	<u>354,468</u>	<u>68,532</u>
Total Instruction	<u>87,821,497</u>	<u>1,317,243</u>	<u>89,138,740</u>	<u>81,094,975</u>	<u>8,043,766</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries					
Salaries of Drop Out Prev. Officer/Coordinator	679,708	40,779	720,487	533,391	187,096
Salaries of Family Support Teams	621,842	28,200	650,042	561,703	88,339
Sal. of Fam. Liaison and Comm. Parent Involv. Spc	863,891	95,549	959,440	842,585	116,855
Total Attendance and Social Work Services	<u>2,165,441</u>	<u>164,528</u>	<u>2,329,969</u>	<u>1,937,679</u>	<u>392,290</u>
Health Services					
Salaries	2,583,077	177,176	2,760,253	2,574,858	185,395
Other Purchased Services	-	-	-	-	-
Supplies and Materials	24,000	4,471	28,471	22,856	5,615
Total Health Services	<u>2,607,077</u>	<u>181,647</u>	<u>2,788,724</u>	<u>2,597,714</u>	<u>191,010</u>
Guidance					
Salaries of Other Professional Staff	2,730,046	251,815	2,981,861	2,643,624	338,237
Professional Development Stipend	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Guidance	<u>2,730,046</u>	<u>251,815</u>	<u>2,981,861</u>	<u>2,643,624</u>	<u>338,237</u>
Improvement of Instructional Services					
Salaries of Supervisors					
Salaries of Other Professional Staff	94,984	119,150	214,134	56,895	157,239
Salaries of Math and Reading Coach	881,169	96,872	978,041	903,829	74,212
Supplies and Materials	-	-	-	-	-
Total Improvement of Instructional Services	<u>976,153</u>	<u>216,022</u>	<u>1,192,175</u>	<u>960,724</u>	<u>231,451</u>

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

District-Wide

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Edu. Media Serv./Sch. Library					
Salaries	\$ 363,849	\$ (58,536)	\$ 305,313	\$ 111,115	\$ 194,198
Salaries of Technology Coordinators	1,412,757	(67,265)	1,345,492	1,234,710	110,782
Purchased Prof Services	-	-	-	-	-
Other Purchased Services	2,000	(1,865)	135	135	-
Supplies and Materials	30,000	(4,963)	25,037	10,112	14,925
Total Edu. Media Serv./Sch. Library	<u>1,808,606</u>	<u>(132,629)</u>	<u>1,675,977</u>	<u>1,356,072</u>	<u>319,905</u>
Instructional Staff Training Serv.					
Purchased Prof Services	1,485,000	69,730	1,554,730	1,444,867	109,863
Other Purchased Services	28,000	-	28,000	28,000	-
Supplies and Materials	3,000	20,000	23,000	22,307	693
Total Instructional Staff Training Serv.	<u>1,516,000</u>	<u>89,730</u>	<u>1,605,730</u>	<u>1,495,174</u>	<u>110,556</u>
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	5,857,439	84,009	5,941,448	5,530,153	411,295
Salaries of Other Professional Staff	619,854	-	619,854	603,749	16,105
Salaries of Secretarial and Clerical Assistants	2,425,616	59,950	2,485,566	2,273,206	212,360
Other Purchased Services	216,923	42,727	259,650	222,565	37,085
Travel	-	-	-	-	-
Supplies and Materials	115,970	(408)	115,562	93,166	22,396
Other Objects	-	-	-	-	-
Total Supp. Serv.-School Admin.	<u>9,235,802</u>	<u>186,279</u>	<u>9,422,081</u>	<u>8,722,839</u>	<u>699,241</u>
Security					
Salaries	2,287,357	(36,989)	2,250,368	1,845,251	405,117
Supplies and Materials	-	7,000	7,000	-	7,000
Total Security	<u>2,287,357</u>	<u>(29,989)</u>	<u>2,257,368</u>	<u>1,845,251</u>	<u>412,117</u>
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	497,722	(14,866)	482,856	321,085	161,771
Total Student Transportation Services	<u>497,722</u>	<u>(14,866)</u>	<u>482,856</u>	<u>321,085</u>	<u>161,771</u>
Unallocated Benefits					
Social Security Contributions	1,591,338	32,590	1,623,928	1,444,634	179,294
Other Retirement Contributions - Regular	1,907,968	330,500	2,238,468	2,041,044	197,424
Unemployment Compensation	321,844	4,000	325,844	318,846	6,998
Workers Compensation	869,098	1,382,602	2,251,700	1,423,243	828,457
Health Benefits	28,899,537	(1,400,774)	27,498,763	23,597,185	3,901,578
Total Unallocated Benefits	<u>33,589,785</u>	<u>348,918</u>	<u>33,938,703</u>	<u>28,824,952</u>	<u>5,113,751</u>
Total Undistributed Expenditures	<u>57,413,989</u>	<u>1,261,455</u>	<u>58,675,444</u>	<u>50,705,114</u>	<u>7,970,330</u>
Total School Based Budget Current	<u>145,235,486</u>	<u>2,578,698</u>	<u>147,814,184</u>	<u>131,800,089</u>	<u>16,014,095</u>

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

District-Wide

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
CAPITAL OUTLAY					
Equipment					
Instruction					
Grades 1-5	\$ 208,000	\$ (8,500)	\$ 199,500	\$ 85,930	\$ 113,570
Grades 6-8	15,000	2,595	17,595	2,595	15,000
Grades 9-12	80,000	76,391	156,391	103,596	52,795
Total Equipment	<u>303,000</u>	<u>70,486</u>	<u>373,486</u>	<u>192,121</u>	<u>181,365</u>
Total Capital Outlay	<u>303,000</u>	<u>70,486</u>	<u>373,486</u>	<u>192,121</u>	<u>181,365</u>
Total School Based Expenditures	<u>\$ 145,538,486</u>	<u>\$ 2,649,184</u>	<u>\$ 148,187,670</u>	<u>\$ 131,992,210</u>	<u>\$ 16,195,460</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

District-Wide

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 1,482,145	\$ 249,056	\$ 1,731,201	\$ 1,532,089	\$ 199,112
Grades 1-5 Salaries of Teachers	14,233,413	874,604	15,108,017	14,843,381	264,636
Grades 6-8 Salaries of Teachers	10,909,426	(442,792)	10,466,634	9,902,304	564,330
Grades 9-12 Salaries of Teachers	15,908,619	(429,049)	15,479,570	14,517,120	962,450
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	1,659,996	51,531	1,711,527	1,576,378	135,149
Purchased Professional-Educational Services	40,791	12,654	53,445	30,628	22,817
Other Purchased Services	1,105,280	100,534	1,205,814	1,018,848	186,966
General Supplies	3,225,016	521,328	3,746,344	2,599,006	1,147,338
Textbooks	377,785	(920)	376,865	261,401	115,464
Other Objects	152,416	48,907	201,323	146,617	54,706
Total Regular Programs-Instruction	49,094,887	985,852	50,080,739	46,427,772	3,652,967
Special Education-Instruction					
Cognitive Impaired-Mild					
Salaries of Teachers	259,294	76,669	335,963	335,963	-
General Supplies	7,397	-	7,397	-	7,397
Textbooks	465	-	465	-	465
Other Objects	403	-	403	-	403
Total Cognitive Impaired- Mild	267,559	76,669	344,228	335,963	8,265
Learning and/or Language Disabilities					
Salaries of Teachers 15-204	3,905,841	1,825,285	5,731,126	5,405,707	325,419
Other Salaries for Instruction	321,457	165,907	487,364	443,225	44,139
General Supplies	84,058	(7,430)	76,628	42,961	33,667
Textbooks	6,150	(2,460)	3,690	967	2,723
Other Objects	5,330	-	5,330	1,863	3,467
Total Learning/Language Disabilities	4,322,836	1,981,302	6,304,138	5,894,723	409,415
Behavioral Disabilities					
Salaries of Teachers	122,473	-	122,473	105,034	17,439
General Supplies	5,760	-	5,760	276	5,484
Textbooks	360	-	360	-	360
Total Behavioral Disabilities	128,593	-	128,593	105,310	23,283
Multiple Disabilities					
Salaries of Teachers	113,398	(65,970)	47,428	-	47,428
General Supplies	1,440	-	1,440	516	924
Textbooks	90	-	90	-	90
Other Objects	78	-	78	78	-
Total Multiple Disabilities	115,006	(65,970)	49,036	594	48,442

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

District-Wide

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Resource Room/Resource Center					
Salaries of Teachers	\$ 12,888,292	\$ (1,599,377)	\$ 11,288,915	\$ 10,070,777	\$ 1,218,138
General Supplies	218,560	(13,500)	205,060	123,065	81,995
Textbooks	16,665	(1,110)	15,555	7,669	7,886
Other Objects	14,443	-	14,443	3,664	10,779
Total Resource Room/Resource Center	<u>13,137,960</u>	<u>(1,613,987)</u>	<u>11,523,973</u>	<u>10,205,175</u>	<u>1,318,798</u>
Autism					
Salaries of Teachers	1,458,567	(252,024)	1,206,543	1,119,390	87,153
Other Salaries for Instruction	461,478	(112,047)	349,431	141,850	207,581
General Supplies	22,240	(500)	21,740	12,037	9,703
Textbooks	1,890	-	1,890	1,440	450
Other Objects	1,638	-	1,638	234	1,404
Total Autism	<u>1,945,813</u>	<u>(364,571)</u>	<u>1,581,242</u>	<u>1,274,951</u>	<u>306,291</u>
Total Special Education-Instruction	<u>19,917,767</u>	<u>13,443</u>	<u>19,931,210</u>	<u>17,816,716</u>	<u>2,114,494</u>
Bilingual Education-Instruction					
Salaries of Teachers	15,631,315	(1,028)	15,630,287	14,748,735	881,552
Other Salaries for Instruction	-	43,403	43,403	22,417	20,986
General Supplies	560,699	(34,219)	526,480	257,364	269,116
Textbooks	56,880	14,610	71,490	46,269	25,221
Other Objects	49,296	-	49,296	27,660	21,636
Total Bilingual Education	<u>16,298,190</u>	<u>22,766</u>	<u>16,320,956</u>	<u>15,102,445</u>	<u>1,218,511</u>
School-Spon. Co-Curricular Activities Inst					
Salaries	213,000	43,629	256,629	232,132	24,497
Supplies and Materials	-	-	-	-	-
Total School-Spon Co-Curricular Activities Inst.	<u>213,000</u>	<u>43,629</u>	<u>256,629</u>	<u>232,132</u>	<u>24,497</u>
Other School Programs - Instruction					
Salaries	17,000	-	17,000	7,153	9,847
Total Other School Programs - Instruction	<u>17,000</u>	<u>-</u>	<u>17,000</u>	<u>7,153</u>	<u>9,847</u>
Before/After School Programs - Instruction					
Salaries of Teachers	1,597,053	(2,475)	1,594,578	973,307	621,271
Other Salaries for Instruction	-	-	-	-	-
Supplies and Materials	-	171,178	171,178	28,377	142,801
Total Before/After School Programs - Instruction	<u>1,597,053</u>	<u>168,703</u>	<u>1,765,756</u>	<u>1,001,684</u>	<u>764,072</u>
Before/After School Programs - Support					
Salaries	270,600	72,850	343,450	152,605	190,845
Total Before/After School Programs - Support	<u>270,600</u>	<u>72,850</u>	<u>343,450</u>	<u>152,605</u>	<u>190,845</u>
Total Before/After School Programs	<u>1,867,653</u>	<u>241,553</u>	<u>2,109,206</u>	<u>1,154,289</u>	<u>954,917</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

School 1 - Thomas Jefferson

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 232,130	\$ 66,398	\$ 298,528	\$ 298,527	\$ 1
Grades 1-5 Salaries of Teachers	1,598,098	(40,784)	1,557,314	1,556,478	836
Grades 6-8 Salaries of Teachers	1,069,258	(339,514)	729,744	729,744	-
Grades 9-12 Salaries of Teachers	-	-	-	-	-
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	206,112	-	206,112	193,775	12,337
Purchased Professional-Educational Services	2,577	-	2,577	-	2,577
Other Purchased Services	6,500	1,000	7,500	7,242	258
General Supplies	144,359	17,215	161,574	139,177	22,397
Textbooks	7,680	-	7,680	7,680	-
Other Objects	6,978	7,000	13,978	5,830	8,148
Total Regular Programs-Instruction	<u>3,273,692</u>	<u>(288,686)</u>	<u>2,985,006</u>	<u>2,938,453</u>	<u>46,553</u>
Special Education-Instruction					
Learning and/or Language Disabilities					
Salaries of Teachers	493,257	344,797	838,054	828,518	9,536
Other Salaries for Instruction	80,964	53,707	134,671	134,671	-
General Supplies	23,040	(2,000)	21,040	21,037	3
Textbooks	1,440	-	1,440	-	1,440
Other Objects	1,248	-	1,248	-	1,248
Total Learning/Language Disabilities	<u>599,949</u>	<u>396,504</u>	<u>996,453</u>	<u>984,226</u>	<u>12,227</u>
Resource Room/Resource Center					
Salaries of Teachers	935,632	(43,134)	892,498	892,498	-
General Supplies	7,574	-	7,574	7,490	84
Textbooks	510	-	510	-	510
Other Objects	442	-	442	-	442
Total Resource Room/Resource Center	<u>944,158</u>	<u>(43,134)</u>	<u>901,024</u>	<u>899,988</u>	<u>1,036</u>
Total Special Education-Instruction	<u>1,544,107</u>	<u>353,370</u>	<u>1,897,477</u>	<u>1,884,214</u>	<u>13,263</u>
Bilingual Education-Instruction					
Salaries of Teachers	1,299,879	(97,958)	1,201,921	1,097,580	104,341
General Supplies	23,375	-	23,375	23,175	200
Textbooks	3,255	(1,973)	1,282	1,282	-
Other Objects	2,821	-	2,821	-	2,821
Total Bilingual Education	<u>1,329,330</u>	<u>(99,931)</u>	<u>1,229,399</u>	<u>1,122,037</u>	<u>107,362</u>
School-Spon. Co-Curricular Activities Inst					
Salaries	2,000	625	2,625	2,625	-
Total School-Spon Co-Curricular Activities Inst.	<u>2,000</u>	<u>625</u>	<u>2,625</u>	<u>2,625</u>	<u>-</u>
Other School Programs - Instruction					
Salaries	-	-	-	-	-
Total Other School Programs - Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Before/After School Programs - Instruction					
Salaries of Teachers	82,363	1,475	83,838	57,716	26,122
Other Salaries for Instruction	-	-	-	-	-
Supplies and Materials	-	10,000	10,000	-	10,000
Total Before/After School Programs - Instruction	<u>82,363</u>	<u>11,475</u>	<u>93,838</u>	<u>57,716</u>	<u>36,122</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

School 1 - Thomas Jefferson

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Before/After School Programs - Support					
Salaries	\$ 12,400	\$ 3,000	\$ 15,400	\$ 5,526	\$ 9,874
Total Before/After School Programs - Support	<u>12,400</u>	<u>3,000</u>	<u>15,400</u>	<u>5,526</u>	<u>9,874</u>
Total Before/After School Programs	<u>94,763</u>	<u>14,475</u>	<u>109,238</u>	<u>63,242</u>	<u>45,996</u>
Summer School-Instruction					
Salaries of Teachers		-			-
Other Salaries for Instruction					
Other Purchased Services					
General Supplies	-	-	-	-	-
Total Summer School-Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Summer School - Support Services					
Salaries	-	-	-	-	-
Total Summer School - Support Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Summer School	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Instruction	<u>1,426,093</u>	<u>(84,831)</u>	<u>1,341,262</u>	<u>1,187,904</u>	<u>153,358</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator	63,606	-	63,606	62,452	1,154
Salaries of Family Support Teams		111,329	111,329	111,329	-
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	48,624	8,628	57,252	57,252	-
Total Attendance and Social Work Services	<u>112,230</u>	<u>119,957</u>	<u>232,187</u>	<u>231,033</u>	<u>1,154</u>
Health Services					
Salaries	230,127	-	230,127	225,900	4,227
Supplies and Materials	2,000	-	2,000	1,977	23
Total Health Services	<u>232,127</u>	<u>-</u>	<u>232,127</u>	<u>227,877</u>	<u>4,250</u>
Oth Supp Serv Std-Extra Serv					
Salaries	-	-	-	-	-
Total Oth Supp Serv Std-Extra Serv	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Guidance					
Salaries of Other Professional Staff	183,614	(57,541)	126,073	110,334	15,739
Professional Development Stipend		-			-
Supplies and Materials	-	-	-	-	-
Total Guidance	<u>183,614</u>	<u>(57,541)</u>	<u>126,073</u>	<u>110,334</u>	<u>15,739</u>
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	4,000	-	4,000	3,959	41
Sal. of Facilitators, Math Coaches, and Literacy Coaches		-			-
Supplies and Materials	-	-	-	-	-
Total Improvement of Inst. Serv.	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>3,959</u>	<u>41</u>
Edu. Media Serv./Sch. Library					
Salaries	53,959	(6,027)	47,932	-	47,932
Salaries of Technology Coordinators	57,239	-	57,239	21,854	35,385
Total Edu. Media Serv/Sch. Library	<u>111,198</u>	<u>(6,027)</u>	<u>105,171</u>	<u>21,854</u>	<u>83,317</u>

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

School 1 - Thomas Jefferson

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Instructional Staff Training Serv.					
Purchased Prof Services	\$ 95,000	\$ 2,000	\$ 97,000	\$ 81,225	\$ 15,775
Supplies and Materials	-	-	-	-	-
Total Instructional Staff Training Serv.	<u>95,000</u>	<u>2,000</u>	<u>97,000</u>	<u>81,225</u>	<u>15,775</u>
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	401,261	-	401,261	397,306	3,955
Salaries of Other Professional Staff	-	-	-	-	-
Salaries of Secretarial and Clerical Assistants	113,308	6,173	119,481	102,911	16,570
Other Purchased Services	5,242	3,000	8,242	7,159	1,083
Travel	-	-	-	-	-
Supplies and Materials	6,500	-	6,500	5,248	1,252
Total Supp. Serv.-School Admin.	<u>526,311</u>	<u>9,173</u>	<u>535,484</u>	<u>512,624</u>	<u>22,860</u>
Security					
Salaries	132,925	-	132,925	109,740	23,185
Total Security	<u>132,925</u>	<u>-</u>	<u>132,925</u>	<u>109,740</u>	<u>23,185</u>
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	22,334	(7,000)	15,334	6,191	9,143
Total Student Transportation Services	<u>22,334</u>	<u>(7,000)</u>	<u>15,334</u>	<u>6,191</u>	<u>9,143</u>
Unallocated Benefits					
Social Security Contributions	99,626	-	99,626	91,366	8,260
Other Retirement Contributions - Regular	153,913	10,000	163,913	140,913	23,000
Unemployment Compensation	21,665	-	21,665	21,206	459
Workers Compensation	58,504	94,994	153,498	90,813	62,685
Health Benefits	1,915,833	(60,748)	1,855,085	1,466,920	388,165
Total Unallocated Benefits	<u>2,249,541</u>	<u>44,246</u>	<u>2,293,787</u>	<u>1,811,218</u>	<u>482,569</u>
Total Undistributed Expenditures	<u>3,669,280</u>	<u>104,808</u>	<u>3,774,088</u>	<u>3,116,055</u>	<u>658,033</u>
Total School Based Budget Current	<u>9,913,172</u>	<u>84,661</u>	<u>9,997,833</u>	<u>9,126,626</u>	<u>871,207</u>
Capital Outlay					
Equipment					
Instruction					
Grades 1-5	13,000	-	13,000	12,259	741
Total Equipment	<u>13,000</u>	<u>-</u>	<u>13,000</u>	<u>12,259</u>	<u>741</u>
Total Capital Outlay	<u>13,000</u>	<u>-</u>	<u>13,000</u>	<u>12,259</u>	<u>741</u>
Total School Based Expenditures	<u>\$ 9,926,172</u>	<u>\$ 84,661</u>	<u>\$ 10,010,833</u>	<u>\$ 9,138,885</u>	<u>\$ 871,948</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

School 2

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 198,056	-	\$ 198,056	\$ 166,516	\$ 31,540
Grades 1-5 Salaries of Teachers	204,886	-	204,886	202,103	2,783
Grades 6-8 Salaries of Teachers		-			
Grades 9-12 Salaries of Teachers					
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	212,065	-	212,065	157,480	54,585
Purchased Professional-Educational Services	663	-	663	-	663
Other Purchased Services	5,000	-	5,000	5,000	-
General Supplies	27,185	-	27,185	25,441	1,744
Textbooks		-			-
Other Objects	1,235	-	1,235	-	1,235
Total Regular Programs-Instruction	<u>649,090</u>	<u>-</u>	<u>649,090</u>	<u>556,540</u>	<u>92,550</u>
Special Education-Instruction					
Cognitive Impaired-Mild 15-201					
Salaries of Teachers		-			-
Other Salaries for Instruction		-			-
General Supplies		-			-
Textbooks		-			-
Other Objects	-	-	-	-	-
Total Cognitive Impaired- Mild	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Learning and/or Language Disabilities: 15-204					
Salaries of Teachers	108,375	\$ 64,522	172,897	172,897	-
Other Salaries for Instruction	34,302	33,342	67,644	65,245	2,399
General Supplies	3,840	-	3,840		3,840
Textbooks	240	-	240		240
Other Objects	208	-	208	-	208
Total Learning/Language Disabilities	<u>146,965</u>	<u>97,864</u>	<u>244,829</u>	<u>238,142</u>	<u>6,687</u>
Multiple Disabilities 15-212					
Salaries of Teachers					
Other Salaries for Instruction					
General Supplies					
Textbooks					
Other Objects	-	-	-	-	-
Total Multiple Disabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Resource Room/Resource Center: 15-213					
Salaries of Teachers	175,024	-	175,024	158,425	16,599
Other Salaries for Instruction	-	-	-	-	-
General Supplies	2,400	-	2,400	-	2,400
Textbooks	150	-	150	-	150
Other Objects	130	-	130	-	130
Total Resource Room/Resource Center	<u>177,704</u>	<u>-</u>	<u>177,704</u>	<u>158,425</u>	<u>19,279</u>
Autism					
Salaries of Teachers					
Other Salaries for Instruction					
General Supplies					
Textbooks					
Other Objects	-	-	-	-	-
Total Autism	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Special Education-Instruction	<u>324,669</u>	<u>97,864</u>	<u>422,533</u>	<u>396,567</u>	<u>25,966</u>

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

School 2

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Bilingual Education-Instruction					
Salaries of Teachers	\$ 645,312	\$ (3,410)	\$ 641,902	\$ 581,201	\$ 60,701
General Supplies	12,935	-	12,935	7,968	4,967
Textbooks	1,500	-	1,500	1,283	217
Other Objects	1,300	-	1,300	-	1,300
Total Bilingual Education	<u>661,047</u>	<u>(3,410)</u>	<u>657,637</u>	<u>590,452</u>	<u>67,185</u>
School-Spon. Co-Curricular Activities Inst					
Salaries	1,000	-	1,000	-	1,000
Supplies and Materials	-	-	-	-	-
Total School-Spon Co-Curricular Activities Inst.	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Before/After School Programs - Instruction					
Salaries of Teachers	20,531	-	20,531	14,816	5,715
Supplies and Materials	-	-	-	-	-
Total Before/After School Programs - Instruction	<u>20,531</u>	<u>-</u>	<u>20,531</u>	<u>14,816</u>	<u>5,715</u>
Before/After School Programs - Support					
Salaries	12,400	-	12,400	6,383	6,017
Total Before/After School Programs - Support	<u>12,400</u>	<u>-</u>	<u>12,400</u>	<u>6,383</u>	<u>6,017</u>
Total Before/After School Programs	<u>32,931</u>	<u>-</u>	<u>32,931</u>	<u>21,199</u>	<u>11,732</u>
Summer School-Instruction					
Salaries					
Other Salaries for Instruction					
Other Purchased Services					
General Supplies	-	-	-	-	-
Total Summer School-Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Summer School - Support Services					
Salaries	-	-	-	-	-
Total Summer School - Support Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Summer School	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Instruction	<u>1,668,737</u>	<u>94,454</u>	<u>1,763,191</u>	<u>1,564,758</u>	<u>198,433</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator					
Salaries of Family Support Teams					
Sal. of Fam. Liaison and Comm. Parent Involv.	53,810	-	53,810	11,366	42,444
Total Attendance and Social Work Services	<u>53,810</u>	<u>-</u>	<u>53,810</u>	<u>11,366</u>	<u>42,444</u>
Health Services					
Salaries	119,885	-	119,885	117,654	2,231
Supplies and Materials	1,000	-	1,000	445	555
Total Health Services	<u>120,885</u>	<u>-</u>	<u>120,885</u>	<u>118,099</u>	<u>2,786</u>
Guidance					
Salaries of Other Professional Staff	121,752	-	121,752	62,405	59,347
Purchased Prof Stipend					
Supplies and Materials	-	-	-	-	-
Total Guidance	<u>121,752</u>	<u>-</u>	<u>121,752</u>	<u>62,405</u>	<u>59,347</u>

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

School 2

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Improvement of Inst. Serv.					
Salaries of Other Professional Staff					
Sal. of Facilitators, Math Coaches, and Literacy	\$ 221,935	\$ (96,541)	\$ 125,394	\$ 96,750	\$ 28,644
Total Improvement of Inst. Serv.	221,935	(96,541)	125,394	96,750	28,644
Edu. Media Serv./Sch. Library					
Salaries		-			-
Salaries of Technology Coordinators	33,131	-	33,131	14,661	18,470
Purchased Prof Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Edu. Media Serv/Sch. Library	33,131	-	33,131	14,661	18,470
Instructional Staff Training Serv.					
Purchased Prof Services	95,000	2,000	97,000	84,225	12,775
Total Instructional Staff Training Serv.	95,000	2,000	97,000	84,225	12,775
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	153,709	-	153,709	135,552	18,157
Salaries of Other Professional Staff		-			-
Salaries of Secretarial and Clerical Assistants	69,687	2,087	71,774	71,081	693
Other Purchased Services	3,011	-	3,011	738	2,273
Travel		-			-
Supplies and Materials	4,320	-	4,320	3,487	833
Total Supp. Serv.-School Admin.	230,727	2,087	232,814	210,858	21,956
Security					
Salaries	34,602	-	34,602	33,250	1,352
Total Security	34,602	-	34,602	33,250	1,352
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	5,746	-	5,746	1,720	4,026
Total Student Transportation Services	5,746	-	5,746	1,720	4,026
Unallocated Benefits					
Social Security Contributions	46,228	-	46,228	37,864	8,364
Other Retirement Contributions - PERS					-
Other Retirement Contributions - Regular	42,510	5,000	47,510	32,510	15,000
Unemployment Compensation	7,299	-	7,299	7,155	144
Workers Compensation	19,710	38,946	58,656	31,499	27,157
Health Benefits	699,286	(30,000)	669,286	525,148	144,138
Total Unallocated Benefits	815,033	13,946	828,979	634,176	194,803
Total Undistributed Expenditures	1,732,621	(78,508)	1,654,113	1,267,510	386,603
Total School Based Budget Current	3,401,358	15,946	3,417,304	2,832,268	585,036
Total School Based Expenditures	\$ 3,401,358	\$ 15,946	\$ 3,417,304	\$ 2,832,268	\$ 585,036

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

School 3 - Mario Drago

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 211,613	-	\$ 211,613	\$ 158,654	\$ 52,959
Grades 1-5 Salaries of Teachers	1,308,026	\$ 35,288	1,343,314	1,342,123	1,191
Grades 6-8 Salaries of Teachers	799,224	-	799,224	619,497	179,727
Grades 9-12 Salaries of Teachers	-	-	-	-	-
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	170,998	892	171,890	159,605	12,285
Purchased Professional-Educational Services	2,604	-	2,604	-	2,604
Other Purchased Services	6,500	10,239	16,739	12,268	4,471
General Supplies	133,000	35,761	168,761	134,799	33,962
Textbooks	6,150	-	6,150	5,901	249
Other Objects	5,570	10,000	15,570	8,390	7,180
Total Regular Programs-Instruction	<u>2,643,685</u>	<u>92,180</u>	<u>2,735,865</u>	<u>2,441,237</u>	<u>294,628</u>
Special Education-Instruction					
Learning and/or Language Disabilities:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Learning/Language Disabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Resource Room/Resource Center:					
Salaries of Teachers	1,048,270	-	1,048,270	1,006,683	41,587
General Supplies	10,320	-	10,320	6,895	3,425
Textbooks	645	-	645	645	-
Other Objects	559	-	559	-	559
Total Resource Room/Resource Center	<u>1,059,794</u>	<u>-</u>	<u>1,059,794</u>	<u>1,014,223</u>	<u>45,571</u>
Autism					
Salaries of Teachers	1,042,878	(41,231)	1,001,647	914,494	87,153
Other Salaries for Instruction	349,431	-	349,431	141,850	207,581
General Supplies	15,040	-	15,040	8,932	6,108
Textbooks	1,440	-	1,440	1,440	-
Other Objects	1,248	-	1,248	-	1,248
Total Autism	<u>1,410,037</u>	<u>(41,231)</u>	<u>1,368,806</u>	<u>1,066,716</u>	<u>302,090</u>
Total Special Education-Instruction	<u>2,469,831</u>	<u>(41,231)</u>	<u>2,428,600</u>	<u>2,080,939</u>	<u>347,661</u>
Bilingual Education-Instruction					
Salaries of Teachers	1,145,858	(48,953)	1,096,905	1,096,251	654
General Supplies	29,797	-	29,797	4,656	25,141
Textbooks	2,760	-	2,760	2,717	43
Other Objects	2,392	-	2,392	-	2,392
Total Bilingual Education	<u>1,180,807</u>	<u>(48,953)</u>	<u>1,131,854</u>	<u>1,103,624</u>	<u>28,230</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

School 3 - Mario Drago

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
School-Spon. Co-Curricular Activities Inst					
Salaries	\$ 2,000	-	\$ 2,000	\$ 1,575	\$ 425
Supplies and Materials	-	-	-	-	-
Total School-Spon Co-Curricular Activities Inst.	<u>2,000</u>	<u>-</u>	<u>2,000</u>	<u>1,575</u>	<u>425</u>
Before/After School Programs - Instruction					
Salaries of Teachers	74,102	\$ 2,000	76,102	43,855	32,247
Supplies and Materials	-	10,000	10,000	-	10,000
Total Before/After School Programs - Instruction	<u>74,102</u>	<u>12,000</u>	<u>86,102</u>	<u>43,855</u>	<u>42,247</u>
Before/After School Programs - Support					
Salaries	12,400	3,000	15,400	4,088	11,312
Total Before/After School Programs - Support	<u>12,400</u>	<u>3,000</u>	<u>15,400</u>	<u>4,088</u>	<u>11,312</u>
Total Before/After School Programs	<u>86,502</u>	<u>15,000</u>	<u>101,502</u>	<u>47,943</u>	<u>53,559</u>
Summer School-Instruction					
Salaries	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	-	-	-	-
Total Summer School-Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Summer School - Support Services					
Salaries	-	-	-	-	-
Total Summer School - Support Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Summer School	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Instruction	<u>6,382,825</u>	<u>16,996</u>	<u>6,399,821</u>	<u>5,675,318</u>	<u>724,503</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator	63,296	-	63,296	-	63,296
Salaries of Family Support Teams	62,979	-	62,979	62,205	774
Sal. of Fam. Liaison and Comm. Parent Involv	54,582	834	55,416	55,416	-
Total Attendance and Social Work Services	<u>180,857</u>	<u>834</u>	<u>181,691</u>	<u>117,621</u>	<u>64,070</u>
Health Services					
Salaries	181,561	11,939	193,500	193,500	-
Supplies and Materials	2,000	-	2,000	1,830	170
Total Health Services	<u>183,561</u>	<u>11,939</u>	<u>195,500</u>	<u>195,330</u>	<u>170</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

School 3 - Mario Drago

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Guidance					
Salaries of Other Professional Staff	\$ 119,398	-	\$ 119,398	\$ 81,255	\$ 38,143
Professional Development Stipend	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Guidance	<u>119,398</u>	<u>-</u>	<u>119,398</u>	<u>81,255</u>	<u>38,143</u>
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	4,000	\$ 14,290	18,290	7,262	11,028
Sal. of Facilitators, Math Coaches, and Literacy Coach	-	-	-	-	-
Total Improvement of Inst. Serv.	<u>4,000</u>	<u>14,290</u>	<u>18,290</u>	<u>7,262</u>	<u>11,028</u>
Edu. Media Serv./Sch. Library					
Salaries	49,365	-	49,365	19,264	30,101
Salaries of Technology Coordinators	99,558	-	99,558	87,575	11,983
Purchased Prof Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Edu. Media Serv./Sch. Library	<u>148,923</u>	<u>-</u>	<u>148,923</u>	<u>106,839</u>	<u>42,084</u>
Instructional Staff Training Serv.					
Purchased Prof Services	95,000	2,000	97,000	87,225	9,775
Total Instructional Staff Training Serv.	<u>95,000</u>	<u>2,000</u>	<u>97,000</u>	<u>87,225</u>	<u>9,775</u>
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	402,404	41,231	443,635	443,635	-
Salaries of Other Professional Staff	-	-	-	-	-
Salaries of Secretarial and Clerical Assistants	125,559	-	125,559	113,252	12,307
Other Purchased Services	18,646	-	18,646	17,377	1,269
Travel	-	-	-	-	-
Supplies and Materials	6,500	-	6,500	5,138	1,362
Total Supp. Serv.-School Admin.	<u>553,109</u>	<u>41,231</u>	<u>594,340</u>	<u>579,402</u>	<u>14,938</u>
Security					
Salaries	134,667	-	134,667	104,604	30,063
General Supplies	-	-	-	-	-
Total Security	<u>134,667</u>	<u>-</u>	<u>134,667</u>	<u>104,604</u>	<u>30,063</u>
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	22,568	-	22,568	13,130	9,438
Total Student Transportation Services	<u>22,568</u>	<u>-</u>	<u>22,568</u>	<u>13,130</u>	<u>9,438</u>
Unallocated Benefits					
Social Security Contributions	117,772	-	117,772	102,041	15,731
Other Retirement Contributions - Regular	151,736	10,000	161,736	160,000	1,736
Unemployment Compensation	24,428	-	24,428	23,914	514
Workers Compensation	65,965	109,911	175,876	104,680	71,196
Health Benefits	2,226,521	(45,967)	2,180,554	1,591,872	588,682
Total Unallocated Benefits	<u>2,586,422</u>	<u>73,944</u>	<u>2,660,366</u>	<u>1,982,507</u>	<u>677,859</u>
Total Undistributed Expenditures	<u>4,028,505</u>	<u>144,238</u>	<u>4,172,743</u>	<u>3,275,175</u>	<u>897,568</u>
Total School Based Budget Current	<u>10,411,330</u>	<u>161,234</u>	<u>10,572,564</u>	<u>8,950,493</u>	<u>1,622,071</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

School 3 - Mario Drago

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Capital Outlay					
Equipment					
Instruction					
Grades 1-5	\$ 15,000	\$ (10,000)	\$ 5,000		\$ 5,000
Grades 6-8					
Grades 9-12	-	-	-	-	-
Total Equipment	<u>15,000</u>	<u>(10,000)</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Total Capital Outlay	<u>15,000</u>	<u>(10,000)</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Total School Based Expenditures	<u>\$ 10,426,330</u>	<u>\$ 151,234</u>	<u>\$ 10,577,564</u>	<u>\$ 8,950,493</u>	<u>\$ 1,627,071</u>

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

School 4 - Lincoln Middle School

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers					
Grades 1-5 Salaries of Teachers					
Grades 6-8 Salaries of Teachers		-			-
Grades 9-12 Salaries of Teachers					-
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction		-			-
Purchased Professional-Educational Services		-			-
Other Purchased Services		-			-
General Supplies		\$ 1,990	\$ 1,990	\$ 1,990	-
Textbooks		-			-
Other Objects	-	-	-	-	-
Total Regular Programs-Instruction	-	1,990	1,990	1,990	-
Special Education-Instruction					
Cognitive Impaired-Mild					
Salaries of Teachers		-			-
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Cognitive Impaired- Mild	-	-	-	-	-
Learning and/or Language Disabilities:					
Salaries of Teachers		-			-
Other Salaries for Instruction		-			-
General Supplies		-			-
Textbooks		-			-
Other Objects	-	-	-	-	-
Total Learning/Language Disabilities	-	-	-	-	-
Multiple Disabilities					
General Supplies		-			-
Textbooks		-			-
Other Objects	-	-	-	-	-
Total Multiple Disabilities	-	-	-	-	-
Resource Room/Resource Center:					
Salaries of Teachers		-			-
General Supplies		-			-
Textbooks		-			-
Other Objects	-	-	-	-	-
Total Resource Room/Resource Center	-	-	-	-	-
Autism					
Salaries of Teachers		-			-
General Supplies		-			-
Textbooks		-			-
Other Objects	-	-	-	-	-
Total Autism	-	-	-	-	-
Total Special Education-Instruction	-	-	-	-	-

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

School 4 - Lincoln Middle School

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Bilingual Education-Instruction					
Salaries of Teachers		-			-
Other Salaries for Instruction		-			-
General Supplies		-			-
Textbooks		-			-
Other Objects	-	-	-	-	-
Total Bilingual Education	-	-	-	-	-
School-Spon. Co-Curricular Activities Inst					
Salaries		-			-
Supplies and Materials	-	-	-	-	-
Total School-Spon Co-Curricular Activities Inst.	-	-	-	-	-
Before/After School Programs - Instruction					
Salaries of Teachers	-	-	-	-	-
Total Before/After School Programs - Instruction	-	-	-	-	-
Before/After School Programs - Support					
Salaries	-	-	-	-	-
Total Before/After School Programs - Support	-	-	-	-	-
Total Before/After School Programs	-	-	-	-	-
Summer School-Instruction					
Salaries	-	-	-	-	-
Other Salaries for Instruction			-		
Other Purchased Services	-		-	-	
General Supplies	-	-	-	-	-
Total Summer School-Instruction	-	-	-	-	-
Summer School - Support Services					
Salaries	-	-	-	-	-
Total Summer School - Support Services	-	-	-	-	-
Total Summer School	-	-	-	-	-
Total Instruction	-	\$ 1,990	\$ 1,990	\$ 1,990	-
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator		-			-
Salaries of Family Support Teams		-			-
Sal. of Fam. Liaison and Comm. Parent Involv	-	-	-	-	-
Total Attendance and Social Work Services	-	-	-	-	-

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

School 4 - Lincoln Middle School

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Health Services					
Salaries					-
Supplies and Materials	-	-	-	-	-
Total Health Services	-	-	-	-	-
Guidance					
Salaries of Other Professional Staff	-	-	-	-	-
Total Guidance	-	-	-	-	-
Improvement of Inst. Serv.					
Salaries of Other Professional Staff			-		-
Sal. of Facilitators, Math Coaches, and Literacy Coaches			-		-
Supplies and Materials	-	-	-	-	-
Total Improvement of Inst. Serv.	-	-	-	-	-
Edu. Media Serv./Sch. Library					
Salaries			-		-
Salaries of Technology Coordinators			-		-
Other Purchased Services			-		-
Supplies and Materials	-	-	-	-	-
Total Edu. Media Serv./Sch. Library	-	-	-	-	-
Instructional Staff Training Serv.					
Purchased Professional Services			-		-
Supplies and Materials	-	-	-	-	-
Total Instructional Staff Training Serv.	-	-	-	-	-
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals			-		-
Salaries of Secretarial and Clerical Assistants			-		-
Other Purchased Services			-		-
Supplies and Materials	-	-	-	-	-
Total Supp. Serv.-School Admin.	-	-	-	-	-
Security					
Salaries	-	-	-	-	-
Total Security	-	-	-	-	-
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	-	-	-	-	-
Total Student Transportation Services	-	-	-	-	-
Unallocated Benefits					
Social Security Contributions			-		-
Other Retirement Contributions - Regular			-		-
Unemployment Compensation			-		-
Workers Compensation			-		-
Health Benefits	-	-	-	-	-
Total Unallocated Benefits	-	-	-	-	-
Total Undistributed Expenditures	-	-	-	-	-

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

School 4 - Lincoln Middle School

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Total School Based Budget Current	\$ -	\$ 1,990	\$ 1,990	\$ 1,990	-
Capital Outlay					
Equipment					
Instruction					
Grades 1-5					
Grades 6-8		-			-
Grades 9-12	-	-	-	-	-
Total Equipment	-	-	-	-	-
Total Capital Outlay	-	-	-	-	-
Total School Based Expenditures	\$ -	\$ 1,990	\$ 1,990	\$ 1,990	\$ -

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

School 5

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers		-			-
Grades 1-5 Salaries of Teachers	\$ 1,008,323	\$ (19,544)	\$ 988,779	\$ 907,031	\$ 81,748
Grades 6-8 Salaries of Teachers	419,212	18,848	438,060	438,060	-
Grades 9-12 Salaries of Teachers		-			-
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	74,723	-	74,723	72,758	1,965
Purchased Professional-Educational Services	1,497	-	1,497	1,200	297
Other Purchased Services	6,500	500	7,000	6,333	667
General Supplies	97,995	(500)	97,495	91,681	5,814
Textbooks	3,135	-	3,135	2,708	427
Other Objects	2,935	-	2,935	2,935	-
Total Regular Programs-Instruction	<u>1,614,320</u>	<u>(696)</u>	<u>1,613,624</u>	<u>1,522,706</u>	<u>90,918</u>
Special Education-Instruction					
Cognitive Impaired-Mild					
Salaries of Teachers					
General Supplies					
Textbooks					
Other Objects	-	-	-	-	-
Total Cognitive Impaired- Mild	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Learning and/or Language Disabilities:					
Salaries of Teachers		-			-
Other Salaries for Instruction		-			-
General Supplies		-			-
Textbooks		-			-
Other Objects	-	-	-	-	-
Total Learning/Language Disabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Resource Room/Resource Center:					
Salaries of Teachers	1,002,480	-	1,002,480	819,113	183,367
General Supplies	9,600	-	9,600	7,427	2,173
Textbooks	600	-	600	-	600
Other Objects	520	-	520	147	373
Total Resource Room/Resource Center	<u>1,013,200</u>	<u>-</u>	<u>1,013,200</u>	<u>826,687</u>	<u>186,513</u>
Total Special Education-Instruction	<u>1,013,200</u>	<u>-</u>	<u>1,013,200</u>	<u>826,687</u>	<u>186,513</u>
Bilingual Education-Instruction					
Salaries of Teachers	1,501,215	-	1,501,215	1,094,691	406,524
General Supplies	22,487	-	22,487	22,276	211
Textbooks	3,750	10,145	13,895	13,328	567
Other Objects	3,250	-	3,250	3,250	-
Total Bilingual Education	<u>1,530,702</u>	<u>10,145</u>	<u>1,540,847</u>	<u>1,133,545</u>	<u>407,302</u>

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

School 5

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
School-Spon. Co-Curricular Activities Inst					
Salaries	\$ 2,000	-	\$ 2,000	\$ 878	\$ 1,122
Supplies and Materials	-	-	-	-	-
Total School-Spon Co-Curricular Activities Inst.	<u>2,000</u>	<u>-</u>	<u>2,000</u>	<u>878</u>	<u>1,122</u>
Before/After School Programs - Instruction					
Salaries	49,322	\$ 2,000	51,322	38,967	12,355
Supplies and Materials	-	10,000	10,000	10,000	-
Total Before/After School Programs - Instruction	<u>49,322</u>	<u>12,000</u>	<u>61,322</u>	<u>48,967</u>	<u>12,355</u>
Before/After School Programs - Support					
Salaries	12,400	3,000	15,400	5,548	9,852
Total Before/After School Programs - Support	<u>12,400</u>	<u>3,000</u>	<u>15,400</u>	<u>5,548</u>	<u>9,852</u>
Total Before/After School Programs	<u>61,722</u>	<u>15,000</u>	<u>76,722</u>	<u>54,515</u>	<u>22,207</u>
Summer School-Instruction					
Salaries					
Other Salaries for Instruction					
Other Purchased Services					
General Supplies	-	-	-	-	-
Total Summer School-Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Summer School - Support Services					
Salaries	-	-	-	-	-
Total Summer School - Support Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Summer School	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Instruction	<u>4,221,944</u>	<u>24,449</u>	<u>4,246,393</u>	<u>3,538,331</u>	<u>708,062</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator		-			-
Salaries of Family Support Teams	176,069	-	176,069	173,230	2,839
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	59,191	-	59,191	58,441	750
Total Attendance and Social Work Services	<u>235,260</u>	<u>-</u>	<u>235,260</u>	<u>231,671</u>	<u>3,589</u>
Health Services					
Salaries	217,763	-	217,763	213,775	3,988
Supplies and Materials	1,500	-	1,500	1,041	459
Total Health Services	<u>219,263</u>	<u>-</u>	<u>219,263</u>	<u>214,816</u>	<u>4,447</u>
Guidance					
Salaries of Other Professional Staff	122,305	(64,954)	57,351	-	57,351
Professional Development Stipend		-			-
Supplies and Materials	-	-	-	-	-
Total Guidance	<u>122,305</u>	<u>(64,954)</u>	<u>57,351</u>	<u>-</u>	<u>57,351</u>

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

School 5

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	\$ 4,000	-	\$ 4,000		\$ 4,000
Sal. of Facilitators, Math Coaches, and Literacy Coach	-	-	-	-	-
Total Improvement of Inst. Serv.	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>-</u>	<u>4,000</u>
Edu. Media Serv./Sch. Library					
Salaries	13,867	-	13,867	-	13,867
Salaries of Technology Coordinators	54,369	\$ 65,650	120,019	\$ 120,019	-
Purchase Prof Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Edu. Media Serv/Sch. Library	<u>68,236</u>	<u>65,650</u>	<u>133,886</u>	<u>120,019</u>	<u>13,867</u>
Instructional Staff Training Serv.					
Purchase Prof Services	95,000	2,000	97,000	97,000	-
Total Instructional Staff Training Serv.	<u>95,000</u>	<u>2,000</u>	<u>97,000</u>	<u>97,000</u>	<u>-</u>
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	269,224	-	269,224	265,497	3,727
Salaries of Other Professional Staff					
Salaries of Secretarial and Clerical Assistants	123,548	11,000	134,548	117,382	17,166
Other Purchased Services	9,626	-	9,626	9,168	458
Travel	-	-	-	-	-
Supplies and Materials	7,500	-	7,500	7,500	-
Total Supp. Serv.-School Admin.	<u>409,898</u>	<u>11,000</u>	<u>420,898</u>	<u>399,547</u>	<u>21,351</u>
Security					
Salaries	114,577	-	114,577	96,369	18,208
Total Security	<u>114,577</u>	<u>-</u>	<u>114,577</u>	<u>96,369</u>	<u>18,208</u>
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	12,974	-	12,974	5,919	7,055
Total Student Transportation Services	<u>12,974</u>	<u>-</u>	<u>12,974</u>	<u>5,919</u>	<u>7,055</u>
Unallocated Benefits					
Social Security Contributions	64,892	-	64,892	57,849	7,043
Other Retirement Contributions - Regular	112,993	-	112,993	45,000	67,993
Unemployment Compensation	15,022	-	15,022	14,703	319
Workers Compensation	40,564	26,584	67,148	55,555	11,593
Health Benefits	1,288,570	(41,145)	1,247,425	1,111,717	135,708
Total Unallocated Benefits	<u>1,522,041</u>	<u>(14,561)</u>	<u>1,507,480</u>	<u>1,284,824</u>	<u>222,656</u>
Total Undistributed Expenditures	<u>2,803,554</u>	<u>(865)</u>	<u>2,802,689</u>	<u>2,450,165</u>	<u>352,524</u>
Total School Based Budget Current	<u>7,025,498</u>	<u>23,584</u>	<u>7,049,082</u>	<u>5,988,496</u>	<u>1,060,586</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

School 5

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Capital Outlay					
Equipment					
Instruction					
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
Total Equipment	-	-	-	-	-
Total Capital Outlay	-	-	-	-	-
Total School Based Expenditures	<u>\$ 7,025,498</u>	<u>\$ 23,584</u>	<u>\$ 7,049,082</u>	<u>\$ 5,988,496</u>	<u>\$ 1,060,586</u>

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

School 6 - Martin L King

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 243,504	-	\$ 243,504	\$ 180,821	\$ 62,683
Grades 1-5 Salaries of Teachers	1,502,721	\$ 59,334	1,562,055	1,560,970	1,085
Grades 6-8 Salaries of Teachers	1,010,424	-	1,010,424	862,244	148,180
Grades 9-12 Salaries of Teachers	-	-	-	-	-
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	139,400	21,192	160,592	160,592	-
Purchased Professional-Educational Services	3,720	7,000	10,720	7,869	2,851
Other Purchased Services	8,500	9,000	17,500	16,596	904
General Supplies	208,822	37,034	245,856	163,069	82,787
Textbooks	7,005	(780)	6,225	6,224	1
Other Objects	6,503	-	6,503	6,454	49
Total Regular Programs-Instruction	<u>3,130,599</u>	<u>132,780</u>	<u>3,263,379</u>	<u>2,964,839</u>	<u>298,540</u>
Special Education-Instruction					
Cognitive Impaired-Mild					
Salaries of Teachers	-	-	-	-	-
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Cognitive Impaired- Mild	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Learning and/or Language Disabilities					
Salaries of Teachers	1,197,314	-	1,197,314	1,086,537	110,777
Other Salaries for Instruction	81,642	11,090	92,732	92,732	-
General Supplies	25,360	-	25,360	3,496	21,864
Textbooks	2,460	(2,460)	-	-	-
Other Objects	2,132	-	2,132	1,395	737
Total Learning/Language Disabilities	<u>1,308,908</u>	<u>8,630</u>	<u>1,317,538</u>	<u>1,184,160</u>	<u>133,378</u>
Multiple Disabilities					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Multiple Disabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Resource Room/Resource Center					
Salaries of Teachers	1,391,907	(229,936)	1,161,971	942,769	219,202
General Supplies	17,042	-	17,042	16,566	476
Textbooks	1,110	(1,110)	-	-	-
Other Objects	962	-	962	-	962
Total Resource Room/Resource Center	<u>1,411,021</u>	<u>(231,046)</u>	<u>1,179,975</u>	<u>959,335</u>	<u>220,640</u>
Autism					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Autism	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Special Education-Instruction	<u>2,719,929</u>	<u>(222,416)</u>	<u>2,497,513</u>	<u>2,143,495</u>	<u>354,018</u>

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

School 6 - Martin L King

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Bilingual Education-Instruction					
Salaries of Teachers	\$ 1,656,240	-	\$ 1,656,240	\$ 1,542,409	\$ 113,831
General Supplies	71,247	\$ (7,000)	64,247	12,642	51,605
Textbooks	5,325	-	5,325	-	5,325
Other Objects	4,615	-	4,615	3,822	793
Total Bilingual Education	<u>1,737,427</u>	<u>(7,000)</u>	<u>1,730,427</u>	<u>1,558,873</u>	<u>171,554</u>
School-Spon. Co-Curricular Activities Inst					
Salaries	4,000	498	4,498	3,675	823
Supplies and Materials	-	-	-	-	-
Total School-Spon Co-Curricular Activities Inst.	<u>4,000</u>	<u>498</u>	<u>4,498</u>	<u>3,675</u>	<u>823</u>
Before/After School Programs - Instruction					
Salaries of Teachers	167,599	2,000	169,599	118,456	51,143
Supplies and Materials	-	10,000	10,000	-	10,000
Total Before/After School Programs- Instruction	<u>167,599</u>	<u>12,000</u>	<u>179,599</u>	<u>118,456</u>	<u>61,143</u>
Before/After School Programs - Support					
Salaries	24,000	3,000	27,000	12,274	14,726
Total Before/After School Programs - Support	<u>24,000</u>	<u>3,000</u>	<u>27,000</u>	<u>12,274</u>	<u>14,726</u>
Total Before/After School Programs	<u>191,599</u>	<u>15,000</u>	<u>206,599</u>	<u>130,730</u>	<u>75,869</u>
Summer School-Instruction					
Salaries					
Other Salaries for Instruction					
Other Purchased Services					
General Supplies	-	-	-	-	-
Total Summer School-Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Summer School - Support Services					
Salaries	-	-	-	-	-
Total Summer School - Support Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Summer School	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Instruction	<u>7,783,554</u>	<u>(81,138)</u>	<u>7,702,416</u>	<u>6,801,612</u>	<u>900,804</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator	63,011	-	63,011	62,171	840
Salaries of Family Support Teams	-	-	-	-	-
Sal. of Fam. Liaison and Comm. Parent Invol. Spec.	61,391	-	61,391	48,510	12,881
Total Attendance and Social Work Services	<u>124,402</u>	<u>-</u>	<u>124,402</u>	<u>110,681</u>	<u>13,721</u>
Health Services					
Salaries	173,609	-	173,609	122,770	50,839
Supplies and Materials	2,000	-	2,000	1,761	239
Total Health Services	<u>175,609</u>	<u>-</u>	<u>175,609</u>	<u>124,531</u>	<u>51,078</u>

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

School 6 - Martin L King

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Guidance					
Salaries of Other Professional Staff	\$ 144,685	\$ 108,284	\$ 252,969	\$ 252,969	-
Professional Development Stipend	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Guidance	<u>144,685</u>	<u>108,284</u>	<u>252,969</u>	<u>252,969</u>	<u>-</u>
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	4,000	2	4,002	4,002	-
Sal. of Facilitators, Math Coaches, and Literacy Coach	149,442	117,630	267,072	267,072	-
Supplies and Materials	-	-	-	-	-
Total Improvement of Inst. Serv.	<u>153,442</u>	<u>117,632</u>	<u>271,074</u>	<u>271,074</u>	<u>-</u>
Edu. Media Serv./Sch. Library					
Salaries	53,959	-	53,959	-	\$ 53,959
Salaries of Technology Coordinators	108,375	-	108,375	106,425	1,950
Purchase Prof Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Edu. Media Serv./Sch. Library	<u>162,334</u>	<u>-</u>	<u>162,334</u>	<u>106,425</u>	<u>55,909</u>
Instructional Staff Training Serv.					
Purchase Prof Services	145,000	2,000	147,000	144,725	2,275
Total Instructional Staff Training Serv.	<u>145,000</u>	<u>2,000</u>	<u>147,000</u>	<u>144,725</u>	<u>2,275</u>
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	524,971	31,666	556,637	556,637	-
Salaries of Other Professional Staff	106,641	-	106,641	104,040	2,601
Salaries of Secretarial and Clerical Assistants	174,773	40,591	215,364	182,234	33,130
Other Purchased Services	15,309	7,500	22,809	18,873	3,936
Travel	-	-	-	-	-
Supplies and Materials	6,750	-	6,750	6,750	-
Total Supp. Serv.-School Admin.	<u>828,444</u>	<u>79,757</u>	<u>908,201</u>	<u>868,534</u>	<u>39,667</u>
Security					
Salaries	130,925	-	130,925	107,844	23,081
Supplies and Materials	-	-	-	-	-
Total Security	<u>130,925</u>	<u>-</u>	<u>130,925</u>	<u>107,844</u>	<u>23,081</u>
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	32,240	-	32,240	23,110	9,130
Total Student Transportation Services	<u>32,240</u>	<u>-</u>	<u>32,240</u>	<u>23,110</u>	<u>9,130</u>
Unallocated Benefits					
Social Security Contributions	118,709	1,000	119,709	108,925	10,784
Other Retirement Contributions - Regular	194,403	18,500	212,903	210,000	2,903
Unemployment Compensation	26,831	1,000	27,831	27,234	597
Workers Compensation	72,454	146,916	219,370	128,636	90,734
Health Benefits	2,581,458	(80,500)	2,500,958	1,985,748	515,210
Total Unallocated Benefits	<u>2,993,855</u>	<u>86,916</u>	<u>3,080,771</u>	<u>2,460,543</u>	<u>620,228</u>
Total Undistributed Expenditures	<u>4,890,936</u>	<u>394,589</u>	<u>5,285,525</u>	<u>4,470,436</u>	<u>815,089</u>
Total School Based Budget Current	<u>12,674,490</u>	<u>313,451</u>	<u>12,987,941</u>	<u>11,272,048</u>	<u>1,715,893</u>

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

School 6 - Martin L King

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Capital Outlay					
Equipment					
Instruction					
Grades 1-5	\$ 26,000	\$ 3,500	\$ 29,500	\$ 28,959	\$ 541
Grades 6-8					
Grades 9-12	-	-	-	-	-
Total Equipment	<u>26,000</u>	<u>3,500</u>	<u>29,500</u>	<u>28,959</u>	<u>541</u>
Total Capital Outlay	<u>26,000</u>	<u>3,500</u>	<u>29,500</u>	<u>28,959</u>	<u>541</u>
Total School Based Expenditures	<u>\$ 12,700,490</u>	<u>\$ 316,951</u>	<u>\$ 13,017,441</u>	<u>\$ 11,301,007</u>	<u>\$ 1,716,434</u>

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

School 7 - Grant

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 239,898	\$ 48,180	\$ 288,078	\$ 288,078	-
Grades 1-5 Salaries of Teachers	357,966	(24,338)	333,628	314,787	\$ 18,841
Grades 6-8 Salaries of Teachers	-	-	-	-	-
Grades 9-12 Salaries of Teachers	-	-	-	-	-
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	216,583	28,555	245,138	245,138	-
Purchased Professional-Educational Services	1,236	-	1,236	950	286
Other Purchased Services	5,000	350	5,350	5,350	-
General Supplies	31,242	48,312	79,554	49,618	29,936
Textbooks	-	-	-	-	-
Other Objects	1,794	-	1,794	1,479	315
Total Regular Programs-Instruction	<u>853,719</u>	<u>101,059</u>	<u>954,778</u>	<u>905,400</u>	<u>49,378</u>
Special Education-Instruction					
Resource Room/Resource Center:					
Salaries of Teachers	230,127	(56,026)	174,101	170,900	3,201
General Supplies	2,400	(500)	1,900	-	1,900
Textbooks	150	-	150	-	150
Other Objects	130	-	130	-	130
Total Resource Room/Resource Center	<u>232,807</u>	<u>(56,526)</u>	<u>176,281</u>	<u>170,900</u>	<u>5,381</u>
Total Special Education-Instruction	<u>232,807</u>	<u>(56,526)</u>	<u>176,281</u>	<u>170,900</u>	<u>5,381</u>
Bilingual Education-Instruction					
Salaries of Teachers	509,003	32,728	541,731	541,731	-
General Supplies	15,859	-	15,859	6,408	9,451
Textbooks	1,710	-	1,710	-	1,710
Other Objects	1,482	-	1,482	1,102	380
Total Bilingual Education	<u>528,054</u>	<u>32,728</u>	<u>560,782</u>	<u>549,241</u>	<u>11,541</u>
School-Spon. Co-Curricular Activities Inst					
Salaries	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total School-Spon Co-Curricular Activities Inst.	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Before/After School Programs - Instruction					
Salaries of Teachers	28,791	(505)	28,286	23,060	5,226
Total Before/After School Programs - Instruction	<u>28,791</u>	<u>(505)</u>	<u>28,286</u>	<u>23,060</u>	<u>5,226</u>
Before/After School Programs - Support					
Salaries	12,400	-	12,400	10,343	2,057
Total Before/After School Programs - Support	<u>12,400</u>	<u>-</u>	<u>12,400</u>	<u>10,343</u>	<u>2,057</u>
Total Before/After School Programs	<u>41,191</u>	<u>(505)</u>	<u>40,686</u>	<u>33,403</u>	<u>7,283</u>

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

School 7 - Grant

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Summer School-Instruction					
Salaries					
Other Salaries for Instruction					
Other Purchased Services					
General Supplies	-	-	-	-	-
Total Summer School-Instruction	-	-	-	-	-
Summer School - Support Services					
Salaries	-	-	-	-	-
Total Summer School - Support Services	-	-	-	-	-
Total Summer School	-	-	-	-	-
Total Instruction	\$ 1,655,771	\$ 76,756	\$ 1,732,527	\$ 1,658,944	\$ 73,583
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator					
Salaries of Family Support Teams	-	-	-	-	-
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	54,129	599	54,728	54,728	-
Total Attendance and Social Work Services	54,129	599	54,728	54,728	-
Health Services					
Salaries	57,034	-	57,034	56,405	629
Supplies and Materials	2,000	-	2,000	1,337	663
Total Health Services	59,034	-	59,034	57,742	1,292
Guidance					
Salaries of Other Professional Staff	66,034	-	66,034	65,341	693
Professional Development Stipend	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Guidance	66,034	-	66,034	65,341	693
Improvement of Inst. Serv.					
Salaries of Other Professional Staff		45,000	45,000	23,238	21,762
Sal. of Facilitators, Math Coaches, and Literacy Coach	-	-	-	-	-
Total Improvement of Inst. Serv.	-	45,000	45,000	23,238	21,762
Edu. Media Serv./Sch. Library					
Salaries		-			-
Salaries of Technology Coordinators	33,236	(29,193)	4,043		4,043
Supplies and Materials	-	-	-	-	-
Total Edu. Media Servc/Sch. Library	33,236	(29,193)	4,043	-	4,043

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

School 7 - Grant

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Instructional Staff Training Serv.					
Purchased Prof Services	\$ 95,000	\$ 2,000	\$ 97,000	\$ 95,000	\$ 2,000
Total Instructional Staff Training Serv.	<u>95,000</u>	<u>2,000</u>	<u>97,000</u>	<u>95,000</u>	<u>2,000</u>
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	155,525	-	155,525	155,525	-
Salaries of Other Professional Staff		-			-
Salaries of Secretarial and Clerical Assistants	62,781	5,800	68,581	62,500	6,081
Other Purchased Services	3,392	500	3,892	2,915	977
Travel		-			-
Supplies and Materials	5,000	-	5,000	3,145	1,855
Total Supp. Serv.-School Admin.	<u>226,698</u>	<u>6,300</u>	<u>232,998</u>	<u>224,085</u>	<u>8,913</u>
Security					
Salaries	66,959	-	66,959	34,158	32,801
Total Security	<u>66,959</u>	<u>-</u>	<u>66,959</u>	<u>34,158</u>	<u>32,801</u>
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	10,712	-	10,712	8,103	2,609
Total Student Transportation Services	<u>10,712</u>	<u>-</u>	<u>10,712</u>	<u>8,103</u>	<u>2,609</u>
Unallocated Benefits					
Social Security Contributions	44,331	-	44,331	37,440	6,891
Other Retirement Contributions - Regular	37,557	40,000	77,557	55,000	22,557
Unemployment Compensation	7,299	-	7,299	7,150	149
Workers Compensation	19,710	36,902	56,612	39,025	17,587
Health Benefits	666,879	(50,800)	616,079	576,149	39,930
Total Unallocated Benefits	<u>775,776</u>	<u>26,102</u>	<u>801,878</u>	<u>714,764</u>	<u>87,114</u>
Total Undistributed Expenditures	<u>1,387,578</u>	<u>50,808</u>	<u>1,438,386</u>	<u>1,277,159</u>	<u>161,227</u>
Total School Based Budget Current	<u>3,043,349</u>	<u>127,564</u>	<u>3,170,913</u>	<u>2,936,103</u>	<u>234,810</u>
Capital Outlay					
Equipment					
Instruction					
Grades 1-5	10,000	-	10,000	9,858	142
Grades 6-8					
Grades 9-12					
Bilingual Education	-	-	-	-	-
Total Equipment	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>9,858</u>	<u>142</u>
Total Capital Outlay	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>9,858</u>	<u>142</u>
Total School Based Expenditures	<u>\$ 3,053,349</u>	<u>\$ 127,564</u>	<u>\$ 3,180,913</u>	<u>\$ 2,945,961</u>	<u>\$ 234,952</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

School 8 - Pulaski

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 109,148		\$ 109,148	\$ 57,219	\$ 51,929
Grades 1-5 Salaries of Teachers	619,243	\$ 242,496	861,739	821,243	40,496
Grades 6-8 Salaries of Teachers	659,554	(294,482)	365,072	365,072	-
Grades 9-12 Salaries of Teachers		-			-
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	130,067	-	130,067	120,463	9,604
Purchased Professional-Educational Services	1,740	-	1,740		1,740
Other Purchased Services	6,500	5,430	11,930	9,694	2,236
General Supplies	235,000	7,052	242,052	205,113	36,939
Textbooks	3,135	4,000	7,135	6,734	401
Other Objects	2,899	6,000	8,899	2,743	6,156
Total Regular Programs-Instruction	<u>1,767,286</u>	<u>(29,504)</u>	<u>1,737,782</u>	<u>1,588,281</u>	<u>149,501</u>
Special Education-Instruction					
Cognitive Impaired-Mild		-			-
Salaries of Teachers		-			-
Other Salaries for Instruction		-			-
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Cognitive Impaired- Mild	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Learning and/or Language Disabilities:					
Salaries of Teachers	172,086	49,591	221,677	197,011	24,666
Other Salaries for Instruction	40,421	-	40,421	40,179	242
General Supplies	8,640	(5,430)	3,210	3,210	-
Textbooks	540	-	540	-	540
Other Objects	468	-	468	468	-
Total Learning/Language Disabilities	<u>222,155</u>	<u>44,161</u>	<u>266,316</u>	<u>240,868</u>	<u>25,448</u>
Multiple Disabilities		-			-
Salaries of Teachers	113,398	(65,970)	47,428	-	47,428
Other Salaries for Instruction		-			-
General Supplies	1,440	-	1,440	516	924
Textbooks	90	-	90	-	90
Other Objects	78	-	78	78	-
Total Multiple Disabilities	<u>115,006</u>	<u>(65,970)</u>	<u>49,036</u>	<u>594</u>	<u>48,442</u>
Resource Room/Resource Center:					
Salaries of Teachers	1,355,165	(48,821)	1,306,344	1,115,544	190,800
Other Salaries for Instruction	-	-			-
General Supplies	11,760	-	11,760	3,793	7,967
Textbooks	735	-	735		735
Other Objects	637	-	637	288	349
Total Resource Room/Resource Center	<u>1,368,297</u>	<u>(48,821)</u>	<u>1,319,476</u>	<u>1,119,625</u>	<u>199,851</u>
Total Special Education-Instruction	<u>1,705,458</u>	<u>(70,630)</u>	<u>1,634,828</u>	<u>1,361,087</u>	<u>273,741</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

School 8 - Pulaski

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Bilingual Education-Instruction					
Salaries of Teachers	\$ 1,099,131	\$ 23,737	\$ 1,122,868	\$ 1,122,868	-
Other Salaries for Instruction		-			-
General Supplies	39,067	(7,338)	31,729	31,216	\$ 513
Textbooks	2,625	1,908	4,533	4,299	234
Other Objects	2,275	-	2,275	1,026	1,249
Total Bilingual Education	<u>1,143,098</u>	<u>18,307</u>	<u>1,161,405</u>	<u>1,159,409</u>	<u>1,996</u>
School-Spon. Co-Curricular Activities Inst					
Salaries	3,000	-	3,000	1,575	1,425
Purchased Services		-			-
Supplies and Materials	-	-	-	-	-
Total School-Spon Co-Curricular Activities Inst.	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>1,575</u>	<u>1,425</u>
Before/After School Programs - Instruction					
Salaries of Teachers	53,572	1,500	55,072	48,593	6,479
Other Salaries for Instruction		-			-
Supplies and Materials	-	10,000	10,000	-	10,000
Total Before/After School Programs - Instruction	<u>53,572</u>	<u>11,500</u>	<u>65,072</u>	<u>48,593</u>	<u>16,479</u>
Before/After School Programs - Support					
Salaries	12,400	3,000	15,400	7,781	7,619
Total Before/After School Programs - Support	<u>12,400</u>	<u>3,000</u>	<u>15,400</u>	<u>7,781</u>	<u>7,619</u>
Total Before/After School Programs	<u>65,972</u>	<u>14,500</u>	<u>80,472</u>	<u>56,374</u>	<u>24,098</u>
Summer School-Instruction					
Salaries					
Other Salaries for Instruction					
Other Purchased Services					
General Supplies	-	-	-	-	-
Total Summer School-Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Summer School - Support Services					
Salaries	-	-	-	-	-
Total Summer School - Support Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Summer School	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Instruction	<u>4,684,814</u>	<u>(67,327)</u>	<u>4,617,487</u>	<u>4,166,726</u>	<u>450,761</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator		51,949	51,949	51,949	-
Salaries of Family Support Teams					-
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	47,519	789	48,308	48,308	-
Total Attendance and Social Work Services	<u>47,519</u>	<u>52,738</u>	<u>100,257</u>	<u>100,257</u>	<u>-</u>
Health Services					
Salaries	183,611	15,070	198,681	198,681	-
Supplies and Materials	1,000	-	1,000	945	55
Total Health Services	<u>184,611</u>	<u>15,070</u>	<u>199,681</u>	<u>199,626</u>	<u>55</u>

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

School 8 - Pulaski

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Guidance					
Salaries of Other Professional Staff	\$ 133,318	\$ 14,020	\$ 147,338	\$ 147,338	-
Professional Development Stipend	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Guidance	<u>133,318</u>	<u>14,020</u>	<u>147,338</u>	<u>147,338</u>	<u>-</u>
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	58,984	(504)	58,480	-	\$ 58,480
Sal. of Facilitators, Math Coaches, and Literacy Coac	-	-	-	-	-
Total Improvement of Inst. Serv.	<u>58,984</u>	<u>(504)</u>	<u>58,480</u>	<u>-</u>	<u>58,480</u>
Edu. Media Serv./Sch. Library					
Salaries	24,682	-	24,682	9,632	15,050
Salaries of Technology Coordinators	67,059	-	67,059	66,475	584
Purchased Prof Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Edu. Media Serv./Sch. Library	<u>91,741</u>	<u>-</u>	<u>91,741</u>	<u>76,107</u>	<u>15,634</u>
Instructional Staff Training Serv.					
Purchased Prof Services	95,000	2,000	97,000	95,000	2,000
Total Instructional Staff Training Serv.	<u>95,000</u>	<u>2,000</u>	<u>97,000</u>	<u>95,000</u>	<u>2,000</u>
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	274,676	0	274,676	274,676	-
Salaries of Other Professional Staff	-	-	-	-	-
Salaries of Secretarial and Clerical Assistants	112,622	8,500	121,122	112,103	9,019
Other Purchased Services	10,201	16,775	26,976	22,691	4,285
Travel	-	-	-	-	-
Supplies and Materials	5,400	(345)	5,055	4,615	440
Other Objects	-	-	-	-	-
Total Supp. Serv.-School Admin.	<u>402,899</u>	<u>24,930</u>	<u>427,829</u>	<u>414,085</u>	<u>13,744</u>
Security					
Salaries	101,561	12,625	114,186	114,186	-
Total Security	<u>101,561</u>	<u>12,625</u>	<u>114,186</u>	<u>114,186</u>	<u>-</u>
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	15,080	-	15,080	6,550	8,530
Total Student Transportation Services	<u>15,080</u>	<u>-</u>	<u>15,080</u>	<u>6,550</u>	<u>8,530</u>
Unallocated Benefits					
Social Security Contributions	70,433	-	70,433	60,599	9,834
Other Retirement Contributions - Regular	113,292	-	113,292	76,000	37,292
Unemployment Compensation	16,307	-	16,307	15,964	343
Workers Compensation	44,034	90,078	134,112	69,919	64,193
Health Benefits	1,512,530	(77,500)	1,435,030	998,277	436,753
Total Unallocated Benefits	<u>1,756,596</u>	<u>12,578</u>	<u>1,769,174</u>	<u>1,220,759</u>	<u>548,415</u>
Total Undistributed Expenditures	<u>2,887,309</u>	<u>133,457</u>	<u>3,020,766</u>	<u>2,373,908</u>	<u>646,858</u>
Total School Based Budget Current	<u>7,572,123</u>	<u>66,130</u>	<u>7,638,253</u>	<u>6,540,634</u>	<u>1,097,619</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

School 8 - Pulaski

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Capital Outlay					
Equipment					
Instruction					
Grades 1-5	\$ 114,000	\$ (2,000)	\$ 112,000	\$ 24,069	\$ 87,931
Total Equipment	114,000	(2,000)	112,000	24,069	87,931
Total Capital Outlay	114,000	(2,000)	112,000	24,069	87,931
Total School Based Expenditures	\$ 7,686,123	\$ 64,130	\$ 7,750,253	\$ 6,564,703	\$ 1,185,550

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

School 9 - Etta Gero

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers					
Grades 1-5 Salaries of Teachers	\$ 1,316,185	\$ (54,925)	\$ 1,261,260	\$ 1,151,159	\$ 110,101
Grades 6-8 Salaries of Teachers	894,064	-	894,064	799,592	94,472
Grades 9-12 Salaries of Teachers		-			-
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction		-			-
Purchased Professional-Educational Services	2,385	1,014	3,399	3,399	-
Other Purchased Services	6,500	813	7,313	7,117	196
General Supplies	163,000	64,253	227,253	110,116	117,137
Textbooks	5,250	-	5,250	2,707	2,543
Other Objects	4,968	39	5,007	4,328	679
Total Regular Programs-Instruction	<u>2,392,352</u>	<u>11,194</u>	<u>2,403,546</u>	<u>2,078,418</u>	<u>325,128</u>
Special Education-Instruction					
Cognitive Impaired-Mild					
Salaries of Teachers		-			-
Other Salaries for Instruction		-			-
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Cognitive Impaired- Mild	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Learning and/or Language Disabilities:					
Salaries of Teachers	-	53,245	53,245	16,477	36,768
Other Salaries for Instruction	-	22,245	22,245	22,245	-
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Learning/Language Disabilities	<u>-</u>	<u>75,490</u>	<u>75,490</u>	<u>38,722</u>	<u>36,768</u>
Behavioral Disabilities					
Salaries of Teachers	122,473	-	122,473	105,034	17,439
General Supplies	5,760	-	5,760	276	5,484
Textbooks	360	-	360	-	360
Total Behavioral Disabilities	<u>128,593</u>	<u>-</u>	<u>128,593</u>	<u>105,310</u>	<u>23,283</u>
Multiple Disabilities					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Multiple Disabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Resource Room/Resource Center:					
Salaries of Teachers	1,115,614	-	1,115,614	998,090	117,524
Other Salaries for Instruction	-	-	-	-	-
General Supplies	15,840	-	15,840	2,655	13,185
Textbooks	990	-	990	-	990
Other Objects	858	-	858	-	858
Total Resource Room/Resource Center	<u>1,133,302</u>	<u>-</u>	<u>1,133,302</u>	<u>1,000,745</u>	<u>132,557</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

School 9 - Etta Gero

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Autism					
Salaries of Teachers		-			-
Other Salaries for Instruction		-			-
General Supplies		-			-
Textbooks		-			-
Other Objects	-	-	-	-	-
Total Autism	-	-	-	-	-
Total Special Education-Instruction	\$ 1,261,895	\$ 75,490	\$ 1,337,385	\$ 1,144,777	\$ 192,608
Bilingual Education-Instruction					
Salaries of Teachers	1,319,546	-	1,319,546	1,210,738	108,808
Other Salaries for Instruction		-			-
General Supplies	47,103	(813)	46,290	19,561	26,729
Textbooks	5,325	-	5,325	2,720	2,605
Other Objects	4,615	-	4,615	2,623	1,992
Total Bilingual Education	1,376,589	(813)	1,375,776	1,235,642	140,134
School-Spon. Co-Curricular Activities Inst		-			-
Salaries	4,000	-	4,000	1,188	2,812
Supplies and Materials	-	-	-	-	-
Total School-Spon Co-Curricular Activities Inst.	4,000	-	4,000	1,188	2,812
Before/After School Programs - Instruction					
Salaries of Teachers	138,808	2,000	140,808	99,603	41,205
Other Salaries for Instruction		-			-
Supplies and Materials	-	10,000	10,000	-	10,000
Total Before/After School Programs - Instruction	138,808	12,000	150,808	99,603	51,205
Before/After School Programs - Support					
Salaries	24,000	3,000	27,000	7,722	19,278
Total Before/After School Programs - Support	24,000	3,000	27,000	7,722	19,278
Total Before/After School Programs	162,808	15,000	177,808	107,325	70,483
Summer School-Instruction					
Salaries					
Other Salaries for Instruction					
Other Purchased Services					
Supplies and Materials	-	-	-	-	-
Total Summer School-Instruction	-	-	-	-	-
Summer School - Support Services					
Salaries	-	-	-	-	-
Total Summer School - Support Services	-	-	-	-	-
Total Summer School	-	-	-	-	-
Total Instruction	5,197,644	100,871	5,298,515	4,567,350	731,165

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

School 9 - Etta Gero

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator		-			-
Salaries of Family Support Teams	\$ 65,234	\$ (19,945)	\$ 45,289		\$ 45,289
Sal. of Fam. Liaison and Comm. Parent Invol. Spec.	52,822	-	52,822	\$ 29,141	23,681
Total Attendance and Social Work Services	<u>118,056</u>	<u>(19,945)</u>	<u>98,111</u>	<u>29,141</u>	<u>68,970</u>
Health Services					
Salaries	93,791	14,823	108,614	108,614	-
Supplies and Materials	2,000	-	2,000	1,963	37
Total Health Services	<u>95,791</u>	<u>14,823</u>	<u>110,614</u>	<u>110,577</u>	<u>37</u>
Guidance					
Salaries of Other Professional Staff	65,234	37,516	102,750	102,750	-
Professional Development Stipend	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Guidance	<u>65,234</u>	<u>37,516</u>	<u>102,750</u>	<u>102,750</u>	<u>-</u>
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	4,000	-	4,000	2,483	1,517
Sal. of Facilitators, Math Coaches, and Literacy Coac	232,436	(21,779)	210,657	165,089	45,568
Total Improvement of Inst. Serv.	<u>236,436</u>	<u>(21,779)</u>	<u>214,657</u>	<u>167,572</u>	<u>47,085</u>
Edu. Media Serv./Sch. Library					
Salaries	49,365		49,365	19,614	29,751
Salaries of Technology Coordinators	136,075	(31,180)	104,895	92,065	12,830
Supplies and Materials	-	-	-	-	-
Total Edu. Media Servc/Sch. Library	<u>185,440</u>	<u>(31,180)</u>	<u>154,260</u>	<u>111,679</u>	<u>42,581</u>
Instructional Staff Training Serv.					
Purchased Prof Services	95,000	2,000	97,000	95,000	2,000
Total Instructional Staff Training Serv.	<u>95,000</u>	<u>2,000</u>	<u>97,000</u>	<u>95,000</u>	<u>2,000</u>
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	383,383	-	383,383	253,008	130,375
Salaries of Other Professional Staff	119,416	-	119,416	105,912	13,504
Salaries of Secretarial and Clerical Assistants	106,344	750	107,094	102,645	4,449
Other Purchased Services	14,237	-	14,237	7,985	6,252
Travel	-	-	-	-	-
Supplies and Materials	7,500	-	7,500	7,074	426
Total Supp. Serv.-School Admin.	<u>630,880</u>	<u>750</u>	<u>631,630</u>	<u>476,624</u>	<u>155,006</u>
Security					
Salaries	131,674	-	131,674	114,475	17,199
Total Security	<u>131,674</u>	<u>-</u>	<u>131,674</u>	<u>114,475</u>	<u>17,199</u>
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	20,670	-	20,670	10,998	9,672
Total Student Transportation Services	<u>20,670</u>	<u>-</u>	<u>20,670</u>	<u>10,998</u>	<u>9,672</u>

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

School 9 - Etta Gero

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Unallocated Benefits					
Social Security Contributions	\$ 73,508	-	\$ 73,508	\$ 67,261	\$ 6,247
Other Retirement Contributions - Regular	138,438	-	138,438	130,438	8,000
Unemployment Compensation	18,851	-	18,851	18,448	403
Workers Compensation	50,905	\$ 109,154	160,059	88,953	71,106
Health Benefits	1,631,478	(55,750)	1,575,728	1,267,124	308,604
Total Unallocated Benefits	<u>1,913,180</u>	<u>53,404</u>	<u>1,966,584</u>	<u>1,572,224</u>	<u>394,360</u>
Total Undistributed Expenditures	<u>3,492,361</u>	<u>35,589</u>	<u>3,527,950</u>	<u>2,791,040</u>	<u>736,910</u>
Total School Based Budget Current	<u>8,690,005</u>	<u>136,460</u>	<u>8,826,465</u>	<u>7,358,390</u>	<u>1,468,075</u>
Capital Outlay					
Equipment					
Instruction					
Grades 1-5	<u>30,000</u>	<u>-</u>	<u>30,000</u>	<u>10,785</u>	<u>19,215</u>
Total Equipment	<u>30,000</u>	<u>-</u>	<u>30,000</u>	<u>10,785</u>	<u>19,215</u>
Total Capital Outlay	<u>30,000</u>	<u>-</u>	<u>30,000</u>	<u>10,785</u>	<u>19,215</u>
Total School Based Expenditures	<u>\$ 8,720,005</u>	<u>\$ 136,460</u>	<u>\$ 8,856,465</u>	<u>\$ 7,369,175</u>	<u>\$ 1,487,290</u>

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

School 10 - Roosevelt

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 121,633	\$ 35,322	\$ 156,955	\$ 156,955	-
Grades 1-5 Salaries of Teachers	1,353,865	198,010	1,551,875	1,551,875	-
Grades 6-8 Salaries of Teachers	865,073	(160,925)	704,148	704,148	-
Grades 9-12 Salaries of Teachers		-			-
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	212,235	-	212,235	210,073	\$ 2,162
Purchased Professional-Educational Services	3,114	-	3,114	1,700	1,414
Other Purchased Services	6,500	650	7,150	7,150	-
General Supplies	146,246	49,339	195,585	158,104	37,481
Textbooks	6,975	2,700	9,675	1,643	8,032
Other Objects	6,419	-	6,419	3,573	2,846
Total Regular Programs-Instruction	<u>2,722,060</u>	<u>125,096</u>	<u>2,847,156</u>	<u>2,795,221</u>	<u>51,935</u>
Special Education-Instruction					
		-			-
Cognitive Impaired-Mild					
		-			-
Salaries of Teachers		-		-	-
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Cognitive Impaired- Mild	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Learning and/or Language Disabilities:					
Salaries of Teachers	176,879	(61,240)	115,639	108,155	7,484
Other Salaries for Instruction	43,583	-	43,583	42,630	953
General Supplies	7,338	-	7,338		7,338
Textbooks	480	-	480		480
Other Objects	416	-	416		416
Total Learning/Language Disabilities	<u>228,696</u>	<u>(61,240)</u>	<u>167,456</u>	<u>150,785</u>	<u>16,671</u>
Behavioral Disabilities					
Salaries of Teachers		-			-
Other Objects	-	-	-	-	-
Total Behavioral Disabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Multiple Disabilities					
General Supplies		-			-
Textbooks		-			-
Other Objects	-	-	-	-	-
Total Multiple Disabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Resource Room/Resource Center:					
Salaries of Teachers	1,265,061	(3,895)	1,261,166	1,203,991	57,175
Other Salaries for Instruction	-	-			-
General Supplies	16,320	(5,000)	11,320	2,170	9,150
Textbooks	1,020	-	1,020		1,020
Other Objects	884	-	884		884
Total Resource Room/Resource Center	<u>1,283,285</u>	<u>(8,895)</u>	<u>1,274,390</u>	<u>1,206,161</u>	<u>68,229</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

School 10 - Roosevelt

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Autism					
Salaries of Teachers					
Other Salaries for Instruction					
General Supplies					
Textbooks					
Other Objects	-	-	-	-	-
Total Autism	-	-	-	-	-
Total Special Education-Instruction	\$ 1,511,981	\$ (70,135)	\$ 1,441,846	\$ 1,356,946	\$ 84,900
Bilingual Education-Instruction					
Salaries of Teachers	1,796,221	(33,146)	1,763,075	1,763,075	-
Other Salaries for Instruction		43,403	43,403	22,417	20,986
General Supplies	51,837	(5,827)	46,010	10,336	35,674
Textbooks	6,645	-	6,645	6,645	-
Other Objects	5,759	-	5,759	5,493	266
Total Bilingual Education	1,860,462	4,430	1,864,892	1,801,321	63,571
School-Spon. Co-Curricular Activities Inst					
Salaries	3,000	-	3,000	925	2,075
Supplies and Materials	-	-	-	-	-
Total School-Spon Co-Curricular Activities Inst.	3,000	-	3,000	925	2,075
Before/After School Programs - Instruction					
Salaries of Teachers	102,893	2,000	104,893	79,946	24,947
Other Salaries for Instruction		-			-
Supplies and Materials	-	10,000	10,000	1,236	8,764
Total Before/After School Programs - Instruction	102,893	12,000	114,893	81,182	33,711
Before/After School Programs - Support					
Salaries	12,400	3,000	15,400	4,777	10,623
Total Before/After School Programs - Support	12,400	3,000	15,400	4,777	10,623
Total Before/After School Programs	115,293	15,000	130,293	85,959	44,334
Summer School-Instruction					
Salaries					
Other Salaries for Instruction					
Supplies and Materials	-	-	-	-	-
Total Summer School-Instruction	-	-	-	-	-
Summer School - Support Services					
Salaries	-	-	-	-	-
Total Summer School - Support Services	-	-	-	-	-
Total Summer School	-	-	-	-	-
Total Instruction	6,212,796	74,391	6,287,187	6,040,372	246,815

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

School 10 - Roosevelt

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator		-			-
Salaries of Family Support Teams	\$ 126,368	-	\$ 126,368	\$ 87,367	\$ 39,001
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	45,817	\$ 821	46,638	46,638	-
Total Attendance and Social Work Services	<u>172,185</u>	<u>821</u>	<u>173,006</u>	<u>134,005</u>	<u>39,001</u>
Health Services					
Salaries	200,690	11,535	212,225	212,225	-
Supplies and Materials	2,000	-	2,000	362	1,638
Total Health Services	<u>202,690</u>	<u>11,535</u>	<u>214,225</u>	<u>212,587</u>	<u>1,638</u>
Guidance					
Salaries of Other Professional Staff	134,343	-	134,343	131,615	2,728
Professional Development Stipend		-			-
Supplies and Materials	-	-	-	-	-
Total Guidance	<u>134,343</u>	<u>-</u>	<u>134,343</u>	<u>131,615</u>	<u>2,728</u>
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	4,000	-	4,000	150	3,850
Sal. of Facilitators, Math Coaches, and Literacy Coach	89,188	13,562	102,750	102,750	-
Total Improvement of Inst. Serv.	<u>93,188</u>	<u>13,562</u>	<u>106,750</u>	<u>102,900</u>	<u>3,850</u>
Edu. Media Serv./Sch. Library					
Salaries		-			-
Salaries of Technology Coordinators	67,489	-	67,489	54,157	13,332
Purchased Prof Services		-			-
Supplies and Materials	-	-	-	-	-
Total Edu. Media Serv/Sch. Library	<u>67,489</u>	<u>-</u>	<u>67,489</u>	<u>54,157</u>	<u>13,332</u>
Instructional Staff Training Serv.					
Purchased Prof Services	95,000	2,000	97,000	95,000	2,000
Supplies and Materials	-	-	-	-	-
Total Instructional Staff Training Serv.	<u>95,000</u>	<u>2,000</u>	<u>97,000</u>	<u>95,000</u>	<u>2,000</u>
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	464,480	-	464,480	407,068	57,412
Salaries of Secretarial and Clerical Assistants	184,565	-	184,565	164,487	20,078
Other Purchased Services	9,654	-	9,654	9,654	-
Travel		-			-
Supplies and Materials	7,200	-	7,200	5,480	1,720
Total Supp. Serv.-School Admin.	<u>665,899</u>	<u>-</u>	<u>665,899</u>	<u>586,689</u>	<u>79,210</u>
Security					
Salaries	198,633	-	198,633	133,451	65,182
Total Security	<u>198,633</u>	<u>-</u>	<u>198,633</u>	<u>133,451</u>	<u>65,182</u>
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	26,988	(2,700)	24,288	14,153	10,135
Total Student Transportation Services	<u>26,988</u>	<u>(2,700)</u>	<u>24,288</u>	<u>14,153</u>	<u>10,135</u>

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

School 10 - Roosevelt

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Unallocated Benefits					
Social Security Contributions	\$ 105,105	-	\$ 105,105	\$ 93,067	\$ 12,038
Other Retirement Contributions - Regular	155,832	-	155,832	150,832	5,000
Unemployment Compensation	23,721	-	23,721	23,217	504
Workers Compensation	64,056	\$ 98,437	162,493	95,291	67,202
Health Benefits	2,047,428	(47,276)	2,000,152	1,569,224	430,928
Total Unallocated Benefits	<u>2,396,142</u>	<u>51,161</u>	<u>2,447,303</u>	<u>1,931,631</u>	<u>515,672</u>
Total Undistributed Expenditures	<u>4,052,557</u>	<u>76,379</u>	<u>4,128,936</u>	<u>3,396,188</u>	<u>732,748</u>
Total School Based Budget Current	<u>10,265,353</u>	<u>150,770</u>	<u>10,416,123</u>	<u>9,436,560</u>	<u>979,563</u>
Capital Outlay					
Equipment					
Instruction					
Grades 1-5	-	-	-	-	-
Total Equipment	-	-	-	-	-
Total Capital Outlay	-	-	-	-	-
Total School Based Expenditures	<u>\$ 10,265,353</u>	<u>\$ 150,770</u>	<u>\$ 10,416,123</u>	<u>\$ 9,436,560</u>	<u>\$ 979,563</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

School 11 - Memorial

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 126,163	\$ 99,156	\$ 225,319	\$ 225,319	-
Grades 1-5 Salaries of Teachers	1,641,387	43,525	1,684,912	1,683,932	\$ 980
Grades 6-8 Salaries of Teachers	1,206,026	(319,344)	886,682	808,814	77,868
Grades 9-12 Salaries of Teachers	-	-	-	-	-
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	297,813	-	297,813	255,770	42,043
Purchased Professional-Educational Services	4,146	-	4,146	-	4,146
Other Purchased Services	6,500	41,000	47,500	18,527	28,973
General Supplies	271,733	49,000	320,733	256,798	63,935
Textbooks	8,820	-	8,820	8,820	-
Other Objects	8,174	-	8,174	7,737	437
Total Regular Programs-Instruction	<u>3,570,762</u>	<u>(86,663)</u>	<u>3,484,099</u>	<u>3,265,717</u>	<u>218,382</u>
Special Education-Instruction					
Cognitive Impaired-Mild					
Salaries of Teachers	-	-	-	-	-
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Cognitive Impaired- Mild	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Learning and/or Language Disabilities:					
Salaries of Teachers	136,188	-	136,188	-	136,188
Other Salaries for Instruction	40,545	-	40,545	-	40,545
General Supplies	7,680	-	7,680	7,616	64
Textbooks	480	-	480	480	-
Other Objects	416	-	416	-	416
Total Learning/Language Disabilities	<u>185,309</u>	<u>-</u>	<u>185,309</u>	<u>8,096</u>	<u>177,213</u>
Multiple Disabilities					
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Multiple Disabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Resource Room/Resource Center:					
Salaries of Teachers	1,197,940	-	1,197,940	1,067,155	130,785
General Supplies	18,480	-	18,480	18,212	268
Textbooks	1,155	-	1,155	1,093	62
Other Objects	1,001	-	1,001	-	1,001
Total Resource Room/Resource Center	<u>1,218,576</u>	<u>-</u>	<u>1,218,576</u>	<u>1,086,460</u>	<u>132,116</u>
Total Special Education-Instruction	<u>1,403,885</u>	<u>-</u>	<u>1,403,885</u>	<u>1,094,556</u>	<u>309,329</u>
Bilingual Education-Instruction					
Salaries of Teachers	1,969,334	105,620	2,074,954	2,074,954	-
General Supplies	121,901	(6,000)	115,901	42,223	73,678
Textbooks	10,275	6,000	16,275	16,252	23
Other Objects	8,905	-	8,905	7,600	1,305
Total Bilingual Education	<u>2,110,415</u>	<u>105,620</u>	<u>2,216,035</u>	<u>2,141,029</u>	<u>75,006</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

School 11 - Memorial

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
School-Spon. Co-Curricular Activities Inst					
Salaries	\$ 4,000	-	\$ 4,000	\$ 1,050	\$ 2,950
Total School-Spon Co-Curricular Activities Inst.	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>1,050</u>	<u>2,950</u>
Before/After School Programs - Instruction					
Salaries	175,859	\$ 723	176,582	103,639	72,943
Other Salaries for Instruction	-	-	-	-	-
Supplies and Materials	-	10,000	10,000	-	10,000
Total Before/After School Programs - Instruction	<u>175,859</u>	<u>10,723</u>	<u>186,582</u>	<u>103,639</u>	<u>82,943</u>
Before/After School Programs - Support					
Salaries	24,000	3,000	27,000	8,185	18,815
Total Before/After School Programs - Support	<u>24,000</u>	<u>3,000</u>	<u>27,000</u>	<u>8,185</u>	<u>18,815</u>
Total Before/After School Programs	<u>199,859</u>	<u>13,723</u>	<u>213,582</u>	<u>111,824</u>	<u>101,758</u>
Summer School-Instruction					
Salaries	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Total Summer School-Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Summer School - Support Services					
Salaries	-	-	-	-	-
Total Summer School - Support Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Summer School	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Instruction	<u>7,288,921</u>	<u>\$ 32,680</u>	<u>7,321,601</u>	<u>6,614,176</u>	<u>707,425</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator	71,610	-	71,610	70,411	1,199
Salaries of Family Support Teams	62,774	-	62,774	62,405	369
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	112,815	138	112,953	112,953	-
Total Attendance and Social Work Services	<u>247,199</u>	<u>138</u>	<u>247,337</u>	<u>245,769</u>	<u>1,568</u>
Health Services					
Salaries	308,563	-	308,563	266,950	41,613
Supplies and Materials	2,000	-	2,000	1,900	100
Total Health Services	<u>310,563</u>	<u>-</u>	<u>310,563</u>	<u>268,850</u>	<u>41,713</u>
Guidance					
Salaries of Other Professional Staff	127,680	56,587	184,267	184,267	-
Professional Development Stipend	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Guidance	<u>127,680</u>	<u>56,587</u>	<u>184,267</u>	<u>184,267</u>	<u>-</u>

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

School 11 - Memorial

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	\$ 4,000	-	\$ 4,000	\$ 3,200	\$ 800
Sal. of Facilitators, Math Coaches, and Literacy Coach	188,168	\$ 15,595	203,763	203,763	-
Total Improvement of Inst. Serv.	<u>192,168</u>	<u>15,595</u>	<u>207,763</u>	<u>206,963</u>	<u>800</u>
Edu. Media Serv./Sch. Library					
Salaries		-			-
Salaries of Technology Coordinators	209,384	-	209,384	200,277	9,107
Supplies and Materials	-	-	-	-	-
Total Edu. Media Serv./Sch. Library	<u>209,384</u>	<u>-</u>	<u>209,384</u>	<u>200,277</u>	<u>9,107</u>
Instructional Staff Training Serv.					
Purchased Professional Services	195,000	2,000	197,000	190,348	6,652
Total Instructional Staff Training Serv.	<u>195,000</u>	<u>2,000</u>	<u>197,000</u>	<u>190,348</u>	<u>6,652</u>
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	681,650	-	681,650	513,691	167,959
Salaries of Secretarial and Clerical Assistants	164,956	2,300	167,256	165,960	1,296
Other Purchased Services	8,908	-	8,908	8,193	715
Supplies and Materials	6,300	-	6,300	1,009	5,291
Total Supp. Serv.-School Admin.	<u>861,814</u>	<u>2,300</u>	<u>864,114</u>	<u>688,853</u>	<u>175,261</u>
Security					
Salaries	167,527	-	167,527	121,813	45,714
Total Security	<u>167,527</u>	<u>-</u>	<u>167,527</u>	<u>121,813</u>	<u>45,714</u>
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	35,932	-	35,932	14,400	21,532
Total Student Transportation Services	<u>35,932</u>	<u>-</u>	<u>35,932</u>	<u>14,400</u>	<u>21,532</u>
Unallocated Benefits					
Social Security Contributions	127,545	-	127,545	116,140	11,405
Other Retirement Contributions - Regular	181,922	15,000	196,922	193,000	3,922
Unemployment Compensation	30,262	-	30,262	29,612	650
Workers Compensation	81,719	188,882	270,601	156,189	114,412
Health Benefits	2,763,920	(127,300)	2,636,620	2,111,082	525,538
Total Unallocated Benefits	<u>3,185,368</u>	<u>76,582</u>	<u>3,261,950</u>	<u>2,606,023</u>	<u>655,927</u>
Total Undistributed Expenditures	<u>5,532,635</u>	<u>153,202</u>	<u>5,685,837</u>	<u>4,727,563</u>	<u>958,274</u>
Total School Based Budget Current	<u>12,821,556</u>	<u>185,882</u>	<u>13,007,438</u>	<u>11,341,739</u>	<u>1,665,699</u>
Capital Outlay					
Equipment					
Instruction					
Grades 1-5	-	-	-	-	-
Total Equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total School Based Expenditures	<u>\$ 12,821,556</u>	<u>\$ 185,882</u>	<u>\$ 13,007,438</u>	<u>\$ 11,341,739</u>	<u>\$ 1,665,699</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

School 12 - Passaic High School

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers					
Grades 1-5 Salaries of Teachers					
Grades 6-8 Salaries of Teachers					
Grades 9-12 Salaries of Teachers	\$ 11,125,259	\$ 234,582	\$ 11,359,841	\$ 10,784,480	\$ 575,361
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction		-			-
Purchased Professional-Educational Services	6,900	-	6,900	5,100	1,800
Other Purchased Services	680,000	7,737	687,737	605,086	82,651
General Supplies	675,000	343,576	1,018,576	539,803	478,773
Textbooks	160,000	-	160,000	133,202	26,798
Other Objects	64,726	5,700	70,426	45,234	25,192
Total Regular Programs-Instruction	<u>12,711,885</u>	<u>591,595</u>	<u>13,303,480</u>	<u>12,112,905</u>	<u>1,190,575</u>
Special Education-Instruction					
Cognitive Impaired-Mild					
Salaries of Teachers		79,575	79,575	79,575	-
General Supplies	3,077	-	3,077	-	3,077
Textbooks	195	-	195	-	195
Other Objects	169	-	169	-	169
Total Cognitive Impaired- Mild	<u>3,441</u>	<u>79,575</u>	<u>83,016</u>	<u>79,575</u>	<u>3,441</u>
Learning and/or Language Disabilities:					
Salaries of Teachers	1,621,742	1,144,195	2,765,937	2,765,937	-
Other Salaries for Instruction	-	-	-	-	-
General Supplies	8,160	-	8,160	7,602	558
Textbooks	510	-	510	487	23
Other Objects	442	-	442	-	442
Total Learning/Language Disabilities	<u>1,630,854</u>	<u>1,144,195</u>	<u>2,775,049</u>	<u>2,774,026</u>	<u>1,023</u>
Multiple Disabilities					
General Supplies					
Textbooks					
Other Objects	-	-	-	-	-
Total Multiple Disabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Resource Room/Resource Center:					
Salaries of Teachers	1,409,816	(1,147,515)	262,301	101,850	160,451
General Supplies	52,344	-	52,344	42,326	10,018
Textbooks	6,195	-	6,195	5,931	264
Other Objects	5,369	-	5,369	1,200	4,169
Total Resource Room/Resource Center	<u>1,473,724</u>	<u>(1,147,515)</u>	<u>326,209</u>	<u>151,307</u>	<u>174,902</u>
Autism					
Salaries of Teachers	189,761	11,739	201,500	201,500	-
Other Salaries for Instruction	-	-	-	-	-
General Supplies	2,880	-	2,880	2,257	623
Textbooks	180	-	180	-	180
Other Objects	156	-	156	-	156
Total Autism	<u>192,977</u>	<u>11,739</u>	<u>204,716</u>	<u>203,757</u>	<u>959</u>
Total Special Education-Instruction	<u>3,300,996</u>	<u>87,994</u>	<u>3,388,990</u>	<u>3,208,665</u>	<u>180,325</u>

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

School 12 - Passaic High School

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Bilingual Education-Instruction					
Salaries of Teachers	\$ 891,078	\$ 11,491	\$ 902,569	\$ 846,683	\$ 55,886
General Supplies	22,786	2,834	25,620	16,079	9,541
Textbooks	4,470	-	4,470	-	4,470
Other Objects	3,874	-	3,874	-	3,874
Total Bilingual Education	<u>922,208</u>	<u>14,325</u>	<u>936,533</u>	<u>862,762</u>	<u>73,771</u>
School-Spon. Co-Curricular Activities Inst					
Salaries	110,000	1,000	111,000	104,600	6,400
Supplies and Materials	-	-	-	-	-
Total School-Spon Co-Curricular Activities Inst.	<u>110,000</u>	<u>1,000</u>	<u>111,000</u>	<u>104,600</u>	<u>6,400</u>
Other Instructional Programs - Instruction					
Salaries	17,000	-	17,000	7,153	9,847
Total Other Instructional Programs - Instruction	<u>17,000</u>	<u>-</u>	<u>17,000</u>	<u>7,153</u>	<u>9,847</u>
Before/After School Programs - Instruction					
Salaries of Teachers	278,000	1,418	279,418	60,858	218,560
Other Salaries for Instruction	-	-	-	-	-
Supplies and Materials	-	50,197	50,197	-	50,197
Total Before/After School Programs - Instruction	<u>278,000</u>	<u>51,615</u>	<u>329,615</u>	<u>60,858</u>	<u>268,757</u>
Before/After School Programs - Support					
Salaries	12,400	40,873	53,273	21,798	31,475
Total Before/After School Programs - Support	<u>12,400</u>	<u>40,873</u>	<u>53,273</u>	<u>21,798</u>	<u>31,475</u>
Total Before/After School Programs	<u>290,400</u>	<u>92,488</u>	<u>382,888</u>	<u>82,656</u>	<u>300,232</u>
Summer School-Instruction					
Salaries	335,000	-	335,000	275,948	59,052
Other Salaries for Instruction	1,500	-	1,500	-	1,500
Purchased Services	35,000	-	35,000	32,500	2,500
Supplies	4,500	-	4,500	-	4,500
Total Summer School-Instruction	<u>376,000</u>	<u>-</u>	<u>376,000</u>	<u>308,448</u>	<u>67,552</u>
Summer School - Support Services					
Salaries	37,000	10,000	47,000	46,020	980
Total Summer School - Support Services	<u>37,000</u>	<u>10,000</u>	<u>47,000</u>	<u>46,020</u>	<u>980</u>
Total Summer School	<u>413,000</u>	<u>10,000</u>	<u>423,000</u>	<u>354,468</u>	<u>68,532</u>
Total Instruction	<u>17,765,489</u>	<u>797,402</u>	<u>18,562,891</u>	<u>16,733,209</u>	<u>1,829,682</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

School 12 - Passaic High School

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Undistributed Expenditures					
Attend. and Social Work					
Salaries		-			
Salaries of Drop Out Prev. Officer/Coordinator	\$ 367,971	\$ (72,882)	\$ 295,089	\$ 178,248	\$ 116,841
Salaries of Family Support Teams	-	-	-	-	-
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	56,411	45,223	101,634	101,634	-
Total Attendance and Social Work Services	<u>424,382</u>	<u>(27,659)</u>	<u>396,723</u>	<u>279,882</u>	<u>116,841</u>
Health Services					
Salaries	325,288	45,568	370,856	370,410	446
Supplies and Materials	2,500	-	2,500	2,432	68
Total Health Services	<u>327,788</u>	<u>45,568</u>	<u>373,356</u>	<u>372,842</u>	<u>514</u>
Guidance					
Salaries of Other Professional Staff	823,850	3,424	827,274	800,157	27,117
Professional Development Stipend	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Guidance	<u>823,850</u>	<u>3,424</u>	<u>827,274</u>	<u>800,157</u>	<u>27,117</u>
Improvement of Inst. Serv.					
Salaries of Other Prof Staff	4,000	51,862	55,862	6,716	49,146
Sal. of Facilitators, Math Coaches, and Literacy Coache	-	-	-	-	-
Other Purchased Ssrvcies	-	-	-	-	-
Total Improvement of Inst. Serv.	<u>4,000</u>	<u>51,862</u>	<u>55,862</u>	<u>6,716</u>	<u>49,146</u>
Edu. Media Serv./Sch. Library					
Salaries	31,592	92	31,684	31,683	1
Salaries of Technology Coordinators	119,885	-	119,885	117,654	2,231
Purchased Prof Serv	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	10,000	-	10,000	-	10,000
Total Edu. Media Serv/Sch. Library	<u>161,477</u>	<u>92</u>	<u>161,569</u>	<u>149,337</u>	<u>12,232</u>
Instructional Staff Training Serv.					
Purchased Prof Serv	195,000	15,100	210,100	208,672	1,428
Other Purchased Services	28,000	-	28,000	28,000	-
Supplies and Materials	3,000	20,000	23,000	22,307	693
Total Instructional Staff Training Serv.	<u>226,000</u>	<u>35,100</u>	<u>261,100</u>	<u>258,979</u>	<u>2,121</u>
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	632,802	5,035	637,837	637,835	2
Salaries of Other Professional Staff	393,797	-	393,797	393,797	-
Salaries of Secretarial and Clerical Assistants	517,316	(5,035)	512,281	462,764	49,517
Other Purchased Services	70,273	11,000	81,273	74,298	6,975
Travel	-	-	-	-	-
Supplies and Materials	20,000	3,832	23,832	22,332	1,500
Total Supp. Serv.-School Admin.	<u>1,634,188</u>	<u>14,832</u>	<u>1,649,020</u>	<u>1,591,026</u>	<u>57,994</u>
Security					
Salaries	535,581	800	536,381	453,014	83,367
Total Security	<u>535,581</u>	<u>800</u>	<u>536,381</u>	<u>453,014</u>	<u>83,367</u>

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

School 12 - Passaic High School

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	\$ 203,000	-	\$ 203,000	\$ 158,871	\$ 44,129
Total Student Transportation Services	<u>203,000</u>	<u>-</u>	<u>203,000</u>	<u>158,871</u>	<u>44,129</u>
Unallocated Benefits					
Social Security Contributions	432,778	\$ 3,000	435,778	365,655	70,123
Other Retirement Contributions - Regular	393,889	162,000	555,889	555,351	538
Unemployment Compensation	59,239	3,000	62,239	60,825	1,414
Workers Compensation	159,967	285,942	445,909	302,905	143,004
Health Benefits	5,272,996	(88,000)	5,184,996	5,017,387	167,609
Total Unallocated Benefits	<u>6,318,869</u>	<u>365,942</u>	<u>6,684,811</u>	<u>6,302,123</u>	<u>382,688</u>
Total Undistributed Expenditures	<u>10,659,135</u>	<u>489,961</u>	<u>11,149,096</u>	<u>10,372,947</u>	<u>776,149</u>
Total School Based Budget Current	<u>28,424,624</u>	<u>1,287,363</u>	<u>29,711,987</u>	<u>27,106,156</u>	<u>2,605,831</u>
Capital Outlay					
Equipment					
Instruction					
Grades 1-5					
Grades 6-8	-		-		
Grades 9-12	80,000	(11,000)	69,000	16,205	52,795
Total Equipment	<u>80,000</u>	<u>(11,000)</u>	<u>69,000</u>	<u>16,205</u>	<u>52,795</u>
Total Capital Outlay	<u>80,000</u>	<u>(11,000)</u>	<u>69,000</u>	<u>16,205</u>	<u>52,795</u>
Total School Based Expenditures	<u>\$ 28,504,624</u>	<u>\$ 1,276,363</u>	<u>\$ 29,780,987</u>	<u>\$ 27,122,361</u>	<u>\$ 2,658,626</u>

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

School 19

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Preschool/Kindergarten-Salaries of Teachers	\$ 1,171,706	\$ 357,546	\$ 1,529,252	\$ 1,525,467	\$ 3,785
Grades 1-5 Salaries of Teachers	901,462	(26,582)	874,880	874,880	-
Grades 6-8 Salaries of Teachers		-			-
Grades 9-12 Salaries of Teachers		-			-
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction		-			-
Purchased Professional-Educational Services	2,700	5,000	7,700	5,260	2,440
Other Purchased Services	6,500	10,070	16,570	11,892	4,678
General Supplies	167,010	(4,372)	162,638	126,448	36,190
Textbooks	6,525	(500)	6,025	1,668	4,357
Other Objects	6,165	1,000	7,165	6,310	855
Total Regular Programs-Instruction	2,262,068	342,162	2,604,230	2,551,925	52,305
Special Education-Instruction					
Cognitive Impaired-Mild					
Salaries of Teachers	259,294	(2,906)	256,388	256,388	-
Other Salaries for Instruction		-			-
General Supplies	4,320	-	4,320		4,320
Textbooks	270	-	270		270
Other Objects	234	-	234		234
Total Cognitive Impaired- Mild	264,118	(2,906)	261,212	256,388	4,824
Learning and/or Language Disabilities:					
Salaries of Teachers		230,175	230,175	230,175	-
Other Salaries for Instruction		45,523	45,523	45,523	-
General Supplies		-			-
Textbooks		-			-
Other Objects		-			-
Total Learning/Language Disabilities	-	275,698	275,698	275,698	-
Multiple Disabilities					
Salaries of Teachers		-			-
Other Salaries for Instruction		-			-
General Supplies		-			-
Textbooks		-			-
Other Objects		-			-
Total Multiple Disabilities	-	-	-	-	-
Resource Room/Resource Center:					
Salaries of Teachers	1,095,529	(67,192)	1,028,337	1,028,337	-
Other Salaries for Instruction		-			-
General Supplies	22,800	(8,000)	14,800	12,434	2,366
Textbooks	1,425	-	1,425		1,425
Other Objects	1,235	-	1,235	1,093	142
Total Resource Room/Resource Center	1,120,989	(75,192)	1,045,797	1,041,864	3,933
Autism					
Salaries of Teachers	225,928	(222,532)	3,396	3,396	-
Other Salaries for Instruction	112,047	(112,047)			-
General Supplies	4,320	(500)	3,820	848	2,972
Textbooks	270	-	270		270
Other Objects	234	-	234	234	-
Total Autism	342,799	(335,079)	7,720	4,478	3,242
Total Special Education-Instruction	1,727,906	(137,479)	1,590,427	1,578,428	11,999

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

School 19

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Bilingual Education-Instruction					
Salaries of Teachers	\$ 937,097	\$ 56,468	\$ 993,565	\$ 993,565	-
General Supplies	30,505	(7,000)	23,505	11,267	\$ 12,238
Textbooks	4,560	-	4,560	2,633	1,927
Other Objects	3,952	-	3,952	-	3,952
Total Bilingual Education	<u>976,114</u>	<u>49,468</u>	<u>1,025,582</u>	<u>1,007,465</u>	<u>18,117</u>
School-Spon. Co-Curricular Activities Inst					
Salaries	3,000	1,725	4,725	4,200	525
Total School-Spon Co-Curricular Activities Inst.	<u>3,000</u>	<u>1,725</u>	<u>4,725</u>	<u>4,200</u>	<u>525</u>
Before/After School Programs - Instruction					
Salaries of Teachers	86,373	4,451	90,824	64,668	26,156
Other Salaries for Instruction	-	-	-	-	-
Supplies and Materials	-	10,000	10,000	-	10,000
Total Before/After School Programs - Instruction	<u>86,373</u>	<u>14,451</u>	<u>100,824</u>	<u>64,668</u>	<u>36,156</u>
Before/After School Programs - Support					
Salaries	12,400	3,000	15,400	2,941	12,459
Total Before/After School Programs - Support	<u>12,400</u>	<u>3,000</u>	<u>15,400</u>	<u>2,941</u>	<u>12,459</u>
Total Before/After School Programs	<u>98,773</u>	<u>17,451</u>	<u>116,224</u>	<u>67,609</u>	<u>48,615</u>
Summer School-Instruction					
Salaries	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Summer School-Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Summer School - Support Services					
Salaries	-	-	-	-	-
Total Summer School - Support Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Summer School	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Instruction	<u>5,067,861</u>	<u>273,327</u>	<u>5,341,188</u>	<u>5,209,627</u>	<u>131,561</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator	50,214	(364)	49,850	49,850	-
Salaries of Family Support Teams	63,184	(63,184)	-	-	-
Sal. of Fam. Liaison and Comm. Parent Invol. Spec.	47,220	2,098	49,318	49,318	-
Total Attendance and Social Work Services	<u>160,618</u>	<u>(61,450)</u>	<u>99,168</u>	<u>99,168</u>	<u>-</u>
Health Services					
Salaries	125,753	78,241	203,994	203,994	-
Supplies and Materials	2,000	-	2,000	1,843	157
Total Health Services	<u>127,753</u>	<u>78,241</u>	<u>205,994</u>	<u>205,837</u>	<u>157</u>
Guidance					
Salaries of Other Professional Staff	67,284	121,666	188,950	188,950	-
Professional Development Stipend	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Guidance	<u>67,284</u>	<u>121,666</u>	<u>188,950</u>	<u>188,950</u>	<u>-</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

School 19

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	\$ 4,000	-	\$ 4,000	\$ 3,000	\$ 1,000
Sal. of Facilitators, Math Coaches, and Literacy Coach	-	-	-	-	-
Total Improvement of Inst. Serv.	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>3,000</u>	<u>1,000</u>
Edu. Media Serv./Sch. Library					
Salaries	27,734	\$ (27,734)	-	-	-
Salaries of Technology Coordinators	145,607	(48,857)	96,750	96,750	-
Purchased Prof Services	-	-	-	-	-
Supplies and Materials	5,000	(651)	4,349	1,598	2,751
Total Edu. Media Servc/Sch. Library	<u>178,341</u>	<u>(77,242)</u>	<u>101,099</u>	<u>98,348</u>	<u>2,751</u>
Instructional Staff Training Serv.					
Purchased Prof Services	95,000	2,000	97,000	82,847	14,153
Total Instructional Staff Training Serv.	<u>95,000</u>	<u>2,000</u>	<u>97,000</u>	<u>82,847</u>	<u>14,153</u>
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	380,944	-	380,944	379,438	1,506
Salaries of Other Professional Staff	-	-	-	-	-
Salaries of Secretarial and Clerical Assistants	171,411	(23,879)	147,532	147,532	-
Other Purchased Services	12,794	(48)	12,746	7,866	4,880
Travel	-	-	-	-	-
Supplies and Materials	5,000	699	5,699	5,699	0
Total Supp. Serv.-School Admin.	<u>570,149</u>	<u>(23,228)</u>	<u>546,921</u>	<u>540,535</u>	<u>6,386</u>
Security					
Salaries	133,170	(28,045)	105,125	104,865	260
Supplies and Materials	-	7,000	7,000	-	7,000
Total Security	<u>133,170</u>	<u>(21,045)</u>	<u>112,125</u>	<u>104,865</u>	<u>7,260</u>
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	23,400	-	23,400	6,415	16,985
Total Student Transportation Services	<u>23,400</u>	<u>-</u>	<u>23,400</u>	<u>6,415</u>	<u>16,985</u>
Unallocated Benefits					
Social Security Contributions	82,069	225	82,294	82,294	-
Other Retirement Contributions - Regular	125,080	20,000	145,080	142,000	3,080
Unemployment Compensation	21,704	-	21,704	21,253	451
Workers Compensation	58,608	65,100	123,708	86,801	36,907
Health Benefits	1,921,207	(327,721)	1,593,486	1,516,730	76,756
Total Unallocated Benefits	<u>2,208,668</u>	<u>(242,396)</u>	<u>1,966,272</u>	<u>1,849,078</u>	<u>117,194</u>
Total Undistributed Expenditures	<u>3,568,383</u>	<u>(223,454)</u>	<u>3,344,929</u>	<u>3,179,043</u>	<u>165,886</u>
Total School Based Budget Current	<u>8,636,244</u>	<u>49,873</u>	<u>8,686,117</u>	<u>8,388,670</u>	<u>297,447</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

School 19

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Capital Outlay					
Equipment					
Instruction					
Grades 1-5		-		-	-
Grades 6-8	\$ 15,000	-	\$ 15,000	-	\$ 15,000
Grades 9-12	-	-	-	-	-
Total Equipment	15,000	-	15,000	-	15,000
Total Capital Outlay	15,000	-	15,000	-	15,000
Total School Based Expenditures	\$ 8,651,244	\$ 49,873	\$ 8,701,117	\$ 8,388,670	\$ 312,447

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

School 20 Passaic Gifted and Talented Academy

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Preschool/Kindergarten-Salaries of Teachers					
Grades 1-5 Salaries of Teachers	\$ 2,151,007	\$ 77,996	\$ 2,229,003	\$ 2,226,213	\$ 2,790
Grades 6-8 Salaries of Teachers	1,140,522	105,857	1,246,379	1,246,379	-
Grades 9-12 Salaries of Teachers		-			-
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	-	892	892	724	168
Purchased Professional-Educational Services	3,009	(760)	2,249	800	1,449
Other Purchased Services	235,000	-	235,000	196,558	38,442
General Supplies	185,000	6,310	191,310	182,816	8,494
Textbooks	13,110	(6,340)	6,770	6,770	-
Other Objects	14,050	6,340	20,390	19,907	483
Total Regular Programs-Instruction	<u>3,741,698</u>	<u>190,295</u>	<u>3,931,993</u>	<u>3,880,167</u>	<u>51,826</u>
Special Education-Instruction					
Resource Room/Resource Center:					
Salaries of Teachers	117,963	23,087	141,050	141,050	-
General Supplies	2,880	-	2,880	2,880	-
Textbooks	180	-	180		180
Other Objects	156	-	156	156	-
Total Resource Room/Resource Center	<u>121,179</u>	<u>23,087</u>	<u>144,266</u>	<u>144,086</u>	<u>180</u>
Autism					
Salaries of Teachers					
Other Salaries for Instruction					
General Supplies					
Textbooks					
Other Objects	-	-	-	-	-
Total Autism	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Special Education-Instruction	<u>121,179</u>	<u>23,087</u>	<u>144,266</u>	<u>144,086</u>	<u>180</u>
Bilingual Education-Instruction					
Salaries of Teachers	370,614	39,670	410,284	410,284	-
General Supplies	25,000	(480)	24,520	24,099	421
Textbooks	1,755	-	1,755	1,755	-
Other Objects	1,521	-	1,521	1,470	51
Total Bilingual Education	<u>398,890</u>	<u>39,190</u>	<u>438,080</u>	<u>437,608</u>	<u>472</u>
School-Spon. Co-Curricular Activities Inst					
Salaries	15,000	9,316	24,316	24,316	-
Supplies and Materials	-	-	-	-	-
Total School-Spon Co-Curricular Activities Inst.	<u>15,000</u>	<u>9,316</u>	<u>24,316</u>	<u>24,316</u>	<u>-</u>
Before/After School Programs - Instruction					
Salaries of Teachers	115,000	(18,486)	96,514	84,051	12,463
Other Salaries for Instruction		-	-	-	-
Supplies and Materials	-	30,981	30,981	17,141	13,840
Total Before/After School Programs - Instruction	<u>115,000</u>	<u>12,495</u>	<u>127,495</u>	<u>101,192</u>	<u>26,303</u>

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

School 20 Passaic Gifted and Talented Academy

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Before/After School Programs - Support					
Salaries	\$ 30,000	-	\$ 30,000	\$ 23,980	\$ 6,020
Total Before/After School Programs - Support	<u>30,000</u>	<u>-</u>	<u>30,000</u>	<u>23,980</u>	<u>6,020</u>
Total Before/After School Programs	<u>145,000</u>	<u>\$ 12,495</u>	<u>157,495</u>	<u>125,172</u>	<u>32,323</u>
Summer School-Instruction					
Salaries					
Other Salaries for Instruction					
Other Purchased Services					
Supplies and Materials	-	-	-	-	-
Total Summer School-Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Summer School - Support Services					
Salaries	-	-	-	-	-
Total Summer School - Support Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Summer School	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Instruction	<u>4,421,767.0</u>	<u>274,383.0</u>	<u>4,696,150.0</u>	<u>4,611,349.0</u>	<u>84,801.0</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator		-			-
Salaries of Family Support Teams	65,234	-	65,234	65,167	67
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	61,832	(431)	61,401	61,081	320
Total Attendance and Social Work Services	<u>127,066</u>	<u>(431)</u>	<u>126,635</u>	<u>126,248</u>	<u>387</u>
Health Services					
Salaries	175,526	-	175,526	156,266	19,260
Supplies and Materials	2,000	-	2,000	1,855	145
Total Health Services	<u>177,526</u>	<u>-</u>	<u>177,526</u>	<u>158,121</u>	<u>19,405</u>
Guidance					
Salaries of Other Professional Staff	70,634	22,150	92,784	91,352	1,432
Professional Development Stipend		-			-
Supplies and Materials	-	-	-	-	-
Total Guidance	<u>70,634</u>	<u>22,150</u>	<u>92,784</u>	<u>91,352</u>	<u>1,432</u>
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	-	8,500	8,500	2,885	5,615
Sal. of Facilitators, Math Coaches, and Literacy Coache	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Total Improvement of Inst. Serv.	<u>-</u>	<u>8,500</u>	<u>8,500</u>	<u>2,885</u>	<u>5,615</u>
Edu. Media Serv./Sch. Library					
Salaries	27,734	(24,867)	2,867	-	2,867
Salaries of Technology Coordinators	224,930	(25,764)	199,166	198,988	178
Purchased Prof Serv		-			-
Other Purchased Services	2,000	(1,865)	135	135	-
Supplies and Materials	5,000	(2,500)	2,500	2,482	18
Total Edu. Media Serv/Sch. Library	<u>259,664</u>	<u>(54,996)</u>	<u>204,668</u>	<u>201,605</u>	<u>3,063</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

School 20 Passaic Gifted and Talented Academy

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Instructional Staff Training Serv.		-			-
Purchased Prof Serv	\$ 95,000	\$ 32,630	\$ 127,630	\$ 88,600	\$ 39,030
Total Instructional Staff Training Serv.	<u>95,000</u>	<u>32,630</u>	<u>127,630</u>	<u>88,600</u>	<u>39,030</u>
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	368,670	-	368,670	340,468	28,202
Salaries of Other Professional Staff		-			-
Salaries of Secretarial and Clerical Assistants	113,877	1,998	115,875	115,408	467
Other Purchased Services	15,630	2,000	17,630	17,193	437
Travel	-	-	-	-	-
Supplies and Materials	6,000	(1,535)	4,465	2,825	1,640
Other Objects	-	-	-	-	-
Total Supp. Serv.-School Admin.	<u>504,177</u>	<u>2,463</u>	<u>506,640</u>	<u>475,894</u>	<u>30,746</u>
Security					
Salaries	138,215	(22,369)	115,846	113,946	1,900
Total Security	<u>138,215</u>	<u>(22,369)</u>	<u>115,846</u>	<u>113,946</u>	<u>1,900</u>
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	26,078	3,400	29,478	28,383	1,095
Total Student Transportation Services	<u>26,078</u>	<u>3,400</u>	<u>29,478</u>	<u>28,383</u>	<u>1,095</u>
Unallocated Benefits					
Social Security Contributions	69,645	-	69,645	60,314	9,331
Other Retirement Contributions - Regular	106,403	50,000	156,403	150,000	6,403
Unemployment Compensation	19,147	-	19,147	18,738	409
Workers Compensation	51,703	60,000	111,703	67,293	44,410
Health Benefits	1,622,978	(314,550)	1,308,428	1,259,019	49,409
Total Unallocated Benefits	<u>1,869,876</u>	<u>(204,550)</u>	<u>1,665,326</u>	<u>1,555,364</u>	<u>109,962</u>
Total Undistributed Expenditures	<u>3,268,236</u>	<u>(213,203)</u>	<u>3,055,033</u>	<u>2,842,398</u>	<u>212,635</u>
Total School Based Budget Current	<u>7,690,003</u>	<u>61,180</u>	<u>7,751,183</u>	<u>7,453,747</u>	<u>297,436</u>
Capital Outlay					
Equipment					
Instruction					
Grades 1-5		-		-	-
Grades 6-8	-	2,595	2,595	2,595	-
Grades 9-12	-	-	-	-	-
Total Equipment	<u>-</u>	<u>2,595</u>	<u>2,595</u>	<u>2,595</u>	<u>-</u>
Total Capital Outlay	<u>-</u>	<u>2,595</u>	<u>2,595</u>	<u>2,595</u>	<u>-</u>
Total School Based Expenditures	<u>\$ 7,690,003</u>	<u>\$ 63,775</u>	<u>\$ 7,753,778</u>	<u>\$ 7,456,342</u>	<u>\$ 297,436</u>

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

School 26 PASSAIC ACADEMY FOR SCIENCE AND ENGINEER

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Regular Programs-Instruction					
Preschool/Kindergarten-Salaries of Teachers		-			-
Grades 1-5 Salaries of Teachers		-			-
Grades 6-8 Salaries of Teachers	\$ 979,236	\$ 159,110	\$ 1,138,346	\$ 1,135,146	\$ 3,200
Grades 9-12 Salaries of Teachers	2,118,229	(182,086)	1,936,143	1,854,786	81,357
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction		-			-
Purchased Professional-Educational Services	2,250	-	2,250	1,700	550
Other Purchased Services	63,280	9,745	73,025	51,223	21,802
General Supplies	387,884	(60,779)	327,105	251,514	75,591
Textbooks	75,000	-	75,000	49,371	25,629
Other Objects	10,000	1,815	11,815	11,123	692
Total Regular Programs-Instruction	<u>3,635,879</u>	<u>(72,195)</u>	<u>3,563,684</u>	<u>3,354,863</u>	<u>208,821</u>
Special Education-Instruction					
Resource Room/Resource Center:					
Salaries of Teachers	260,959	(25,945)	235,014	182,486	52,528
General Supplies	14,400	-	14,400	217	14,183
Textbooks	900	-	900		900
Other Objects	780	-	780	780	-
Total Resource Room/Resource Center	<u>277,039</u>	<u>(25,945)</u>	<u>251,094</u>	<u>183,483</u>	<u>67,611</u>
Autism					
Salaries of Teachers					
Other Salaries for Instruction					
General Supplies					
Textbooks					
Other Objects	-	-	-	-	-
Total Autism	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Special Education-Instruction	<u>277,039</u>	<u>(25,945)</u>	<u>251,094</u>	<u>183,483</u>	<u>67,611</u>
Bilingual Education-Instruction					
Salaries of Teachers	308,348	(87,275)	221,073	196,265	24,808
General Supplies	23,520	-	23,520	10,815	12,705
Textbooks	1,470	(1,470)			-
Other Objects	1,274	-	1,274	1,274	-
Total Bilingual Education	<u>334,612</u>	<u>(88,745)</u>	<u>245,867</u>	<u>208,354</u>	<u>37,513</u>
School-Spon. Co-Curricular Activities Inst					
Salaries	30,000	30,465	60,465	60,465	-
Supplies and Materials	-	-	-	-	-
Total School-Spon Co-Curricular Activities Inst.	<u>30,000</u>	<u>30,465</u>	<u>60,465</u>	<u>60,465</u>	<u>-</u>
Before/After School Programs - Instruction					
Salaries of Teachers	111,920	(3,051)	108,869	76,350	32,519
Other Salaries for Instruction		-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Before/After School Programs - Instruction	<u>111,920</u>	<u>(3,051)</u>	<u>108,869</u>	<u>76,350</u>	<u>32,519</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

School 26 PASSAIC ACADEMY FOR SCIENCE AND ENGINEER

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Before/After School Programs - Support					
Salaries	\$ 28,500	\$ 6,077	\$ 34,577	\$ 19,524	\$ 15,053
Total Before/After School Programs - Support	<u>28,500</u>	<u>6,077</u>	<u>34,577</u>	<u>19,524</u>	<u>15,053</u>
Total Before/After School Programs	<u>140,420</u>	<u>3,026</u>	<u>143,446</u>	<u>95,874</u>	<u>47,572</u>
Summer School-Instruction					
Salaries					
Other Salaries for Instruction					
Other Purchased Services					
Supplies and Materials	-	-	-	-	-
Total Summer School-Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Summer School - Support Services					
Salaries	-	-	-	-	-
Total Summer School - Support Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Summer School	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Instruction	<u>4,417,950</u>	<u>(153,394)</u>	<u>4,264,556</u>	<u>3,903,039</u>	<u>361,517</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator		62,076	62,076	58,310	3,766
Salaries of Family Support Teams		-	-	-	-
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	45,017	36,850	81,867	61,961	19,906
Total Attendance and Social Work Services	<u>45,017</u>	<u>\$ 98,926</u>	<u>143,943</u>	<u>120,271</u>	<u>23,672</u>
Health Services					
Salaries	81,501	-	81,501	57,921	23,580
Supplies and Materials	-	1,559	1,559	1,507	52
Total Health Services	<u>81,501</u>	<u>1,559</u>	<u>83,060</u>	<u>59,428</u>	<u>23,632</u>
Guidance					
Salaries of Other Professional Staff	222,913	3,263	226,176	212,078	14,098
Total Guidance	<u>222,913</u>	<u>3,263</u>	<u>226,176</u>	<u>212,078</u>	<u>14,098</u>
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	-	-	-	-	-
Sal. of Facilitators, Math Coaches, and Literacy Coache	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Total Improvement of Inst. Serv.	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Edu. Media Serv./Sch. Library					
Salaries	15,796	-	15,796	15,461	335
Salaries of Technology Coordinators	28,210	2,079	30,289	30,289	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Edu. Media Serv/Sch. Library	<u>44,006</u>	<u>2,079</u>	<u>46,085</u>	<u>45,750</u>	<u>335</u>

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

School 26 PASSAIC ACADEMY FOR SCIENCE AND ENGINEER

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Instructional Staff Training Serv.		-			-
Purchased Prof Serv	-	-	-	-	-
Total Instructional Staff Training Serv.	-	-	-	-	-
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	\$ 391,956	\$ 5,396	\$ 397,352	\$ 397,352	-
Salaries of Other Professional Staff		-			-
Salaries of Secretarial and Clerical Assistants	175,582	10,346	185,928	185,928	-
Other Purchased Services	10,000	2,000	12,000	9,348	\$ 2,652
Travel		-			-
Supplies and Materials	11,000	(1,559)	9,441	7,042	2,399
Other Objects	-	-	-	-	-
Total Supp. Serv.-School Admin.	588,538	16,183	604,721	599,670	5,051
Security					
Salaries	134,667	-	134,667	110,012	24,655
Total Security	134,667	-	134,667	110,012	24,655
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	20,000	-	20,000	16,199	3,801
Total Student Transportation Services	20,000	-	20,000	16,199	3,801
Unallocated Benefits					
Social Security Contributions	65,775	17,454	83,229	83,229	-
Other Retirement Contributions - Regular		-			-
Unemployment Compensation	14,328	-	14,328	14,075	253
Workers Compensation	38,691	11,667	50,358	50,358	-
Health Benefits	1,408,157	(23,517)	1,384,640	1,310,635	74,005
Total Unallocated Benefits	1,526,951	5,604	1,532,555	1,458,297	74,258
Total Undistributed Expenditures	2,663,593	127,614	2,791,207	2,621,705	169,502
Total School Based Budget Current	7,081,543	(25,780)	7,055,763	6,524,744	531,019
Capital Outlay					
Equipment					
Instruction					
Grades 1-5		-		-	-
Grades 6-8	-	-		-	-
Grades 9-12	-	25,780	25,780	25,780	-
Total Equipment	-	25,780	25,780	25,780	-
Total Capital Outlay	-	25,780	25,780	25,780	-
Total School Based Expenditures	\$ 7,081,543	\$ -	\$ 7,081,543	\$ 6,550,524	\$ 531,019

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

School 27 PASSAIC PREP ACADEMY

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Preschool/Kindergarten-Salaries of Teachers					
Grades 1-5 Salaries of Teachers		-			-
Grades 6-8 Salaries of Teachers	\$ 965,371	\$ 414,240	\$ 1,379,611	\$ 1,318,728	\$ 60,883
Grades 9-12 Salaries of Teachers	2,665,131	(481,545)	2,183,586	1,877,854	305,732
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction		-			-
Purchased Professional-Educational Services	2,250	400	2,650	2,650	-
Other Purchased Services	56,500	4,000	60,500	58,812	1,688
General Supplies	351,540	(72,863)	278,677	162,519	116,158
Textbooks	75,000	-	75,000	27,973	47,027
Other Objects	10,000	11,013	21,013	20,574	439
Total Regular Programs-Instruction	<u>4,125,792</u>	<u>(124,755)</u>	<u>4,001,037</u>	<u>3,469,110</u>	<u>531,927</u>
Special Education-Instruction					
Resource Room/Resource Center:					
Salaries of Teachers	286,805	-	286,805	241,886	44,919
General Supplies	14,400	-	14,400		14,400
Textbooks	900	-	900		900
Other Objects	780	-	780	-	780
Total Resource Room/Resource Center	<u>302,885</u>	<u>-</u>	<u>302,885</u>	<u>241,886</u>	<u>60,999</u>
Autism					
Salaries of Teachers					
Other Salaries for Instruction					
General Supplies					
Textbooks					
Other Objects					
Total Autism	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Special Education-Instruction	<u>302,885</u>	<u>-</u>	<u>302,885</u>	<u>241,886</u>	<u>60,999</u>
Bilingual Education-Instruction					
Salaries of Teachers	182,439	-	182,439	176,440	5,999
General Supplies	23,280	(2,595)	20,685	14,643	6,042
Textbooks	1,455	-	1,455		1,455
Other Objects	1,261	-	1,261	-	1,261
Total Bilingual Education	<u>208,435</u>	<u>(2,595)</u>	<u>205,840</u>	<u>191,083</u>	<u>14,757</u>
School-Spon. Co-Curricular Activities Inst					
Salaries	30,000	-	30,000	25,060	4,940
Supplies and Materials	-	-	-	-	-
Total School-Spon Co-Curricular Activities Inst.	<u>30,000</u>	<u>-</u>	<u>30,000</u>	<u>25,060</u>	<u>4,940</u>
Before/After School Programs - Instruction					
Salaries of Teachers	111,920	-	111,920	58,729	53,191
Total Before/After School Programs - Instruction	<u>111,920</u>	<u>-</u>	<u>111,920</u>	<u>58,729</u>	<u>53,191</u>
Before/After School Programs - Support					
Salaries	28,500	(1,100)	27,400	11,735	15,665
Total Before/After School Programs - Support	<u>28,500</u>	<u>(1,100)</u>	<u>27,400</u>	<u>11,735</u>	<u>15,665</u>
Total Before/After School Programs	<u>140,420</u>	<u>(1,100)</u>	<u>139,320</u>	<u>70,464</u>	<u>68,856</u>

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

School 27 PASSAIC PREP ACADEMY

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Summer School-Instruction					
Salaries					
Other Salaries for Instruction					
Other Purchased Services					
Supplies and Materials	-	-	-	-	-
Total Summer School-Instruction	-	-	-	-	-
Summer School - Support Services					
Salaries	-	-	-	-	-
Total Summer School - Support Services	-	-	-	-	-
Total Summer School	-	-	-	-	-
Total Instruction	\$ 4,807,532	\$ (128,450)	\$ 4,679,082	\$ 3,997,603	\$ 681,479
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator		-			-
Salaries of Family Support Teams	-	-	-	-	-
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	62,711	-	62,711	45,838	16,873
Total Attendance and Social Work Services	62,711	-	62,711	45,838	16,873
Health Services					
Salaries	108,375	-	108,375	69,793	38,582
Supplies and Materials	-	2,912	2,912	1,658	1,254
Total Health Services	108,375	2,912	111,287	71,451	39,836
Guidance					
Salaries of Other Professional Staff	327,002	7,400	334,402	212,813	121,589
Total Guidance	327,002	7,400	334,402	212,813	121,589
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	-	-			-
Sal. of Facilitators, Math Coaches, and Literacy Coache	-	68,405	68,405	68,405	-
Other Purchased Services	-	-	-	-	-
Total Improvement of Inst. Serv.	-	68,405	68,405	68,405	-
Edu. Media Serv./Sch. Library					
Salaries	15,796	-	15,796	15,461	335
Salaries of Technology Coordinators	28,210	-	28,210	27,521	689
Other Purchased Services	-	-	-	-	-
Supplies and Materials	10,000	(1,812)	8,188	6,032	2,156
Total Edu. Media Serv/Sch. Library	54,006	(1,812)	52,194	49,014	3,180
Instructional Staff Training Serv.					
Purchased Prof Serv	-	-	-	-	-
Total Instructional Staff Training Serv.	-	-	-	-	-

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

School 27 PASSAIC PREP ACADEMY

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	\$ 371,784	\$ 681	\$ 372,465	\$ 372,465	-
Salaries of Other Professional Staff		-	-	-	-
Salaries of Secretarial and Clerical Assistants	209,287	(681)	208,606	167,019	\$ 41,587
Other Purchased Services	10,000	-	10,000	9,107	893
Travel		-	-	-	-
Supplies and Materials	11,000	(1,500)	9,500	5,822	3,678
Other Objects	-	-	-	-	-
Total Supp. Serv.-School Admin.	<u>602,071</u>	<u>(1,500)</u>	<u>600,571</u>	<u>554,413</u>	<u>46,158</u>
Security					
Salaries	131,674	-	131,674	93,524	38,150
Total Security	<u>131,674</u>	<u>-</u>	<u>131,674</u>	<u>93,524</u>	<u>38,150</u>
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	20,000	(8,566)	11,434	6,943	4,491
Total Student Transportation Services	<u>20,000</u>	<u>(8,566)</u>	<u>11,434</u>	<u>6,943</u>	<u>4,491</u>
Unallocated Benefits					
Social Security Contributions	72,922	10,911	83,833	80,590	3,243
Other Retirement Contributions - Regular	-	-	-	-	-
Unemployment Compensation	15,741	-	15,741	15,352	389
Workers Compensation	42,508	19,089	61,597	55,326	6,271
Health Benefits	1,340,296	(30,000)	1,310,296	1,290,153	20,143
Total Unallocated Benefits	<u>1,471,467</u>	<u>-</u>	<u>1,471,467</u>	<u>1,441,421</u>	<u>30,046</u>
Total Undistributed Expenditures	<u>2,777,306</u>	<u>66,839</u>	<u>2,844,145</u>	<u>2,543,822</u>	<u>300,323</u>
Total School Based Budget Current	<u>7,584,838</u>	<u>(61,611)</u>	<u>7,523,227</u>	<u>6,541,425</u>	<u>981,802</u>
Capital Outlay					
Equipment					
Instruction					
Grades 1-5		-	-	-	-
Grades 6-8		-	-	-	-
Grades 9-12		61,611	61,611	61,611	-
Total Equipment	<u>-</u>	<u>61,611</u>	<u>61,611</u>	<u>61,611</u>	<u>-</u>
Total Capital Outlay	<u>-</u>	<u>61,611</u>	<u>61,611</u>	<u>61,611</u>	<u>-</u>
Total School Based Expenditures	<u>\$ 7,584,838</u>	<u>\$ -</u>	<u>\$ 7,584,838</u>	<u>\$ 6,603,036</u>	<u>\$ 981,802</u>

SPECIAL REVENUE FUND

PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	EXHIBIT E-1A	EXHIBIT E-1B	EXHIBIT E-1C	EXHIBIT E-1D	EXHIBIT E-1E	Total
REVENUES						
Intergovernmental						
State	\$ 109,952	\$ 27,180,687	\$ 1,229,588	\$ 1,543,980		\$ 30,064,207
Federal	10,417,126	690,193	4,349,884		\$ 229,313	15,686,516
Local	-	-	-	-	3,400	3,400
Total Revenues	<u>\$ 10,527,078</u>	<u>\$ 27,870,880</u>	<u>\$ 5,579,472</u>	<u>\$ 1,543,980</u>	<u>\$ 232,713</u>	<u>\$ 45,754,123</u>
EXPENDITURES						
Instruction						
Salaries of Teachers	\$ 98,077	\$ 8,947,341	-	-	\$ 90,393	\$ 9,135,811
Other Salaries for Instruction	364,289	3,676,611	\$ 1,026,719	-	22,124	5,089,743
Purchased Professional/Educational Services	310,220	150,090	-	\$ 1,363,834	-	1,824,144
Other Purchased Services	3,480	25,375	2,164,629	-	-	2,193,484
General Supplies	178,923	98,352	378,468	-	1,914	657,657
Textbooks	-	-	-	180,146	-	180,146
Other Objects	-	34,111	-	-	-	34,111
Total Instruction	<u>954,989</u>	<u>12,931,880</u>	<u>3,569,816</u>	<u>1,543,980</u>	<u>114,431</u>	<u>19,115,096</u>
Support Services						
Salaries of Supervisors of Instruction		150,919			42,115	193,034
Salaries of Principals/Assistants/Program Dir		560,262			-	560,262
Salaries of Other Professional Staff	-	1,143,534			9,738	1,153,272
Salaries of Secretarial and Clerical Asst.	-	309,622			14,585	324,207
Other Salaries	80,191	700,429	7,471		-	788,091
Salaries of Community Parent Involvement		116,961				116,961
Salaries of Master Teachers		541,642				541,642
Personal Services-Employee Benefits	178,686	6,306,926	287,578		17,124	6,790,314
Purchased Educ. Svcs. - Contracted Pre-K		3,852,538				3,852,538
Purchased Educ. Svcs. - Head Start		1,405,208				1,405,208
Purchased Professional/Educational Services	208,451	21,728	1,203,338		33,399	1,466,916
Other Purchased Professional Services		13,193				13,193
Cleaning, Repairs and Maintenance		9,352				9,352
Rentals		1,451,878				1,451,878
Contracted Services-Transportation	-	14,041	-			14,041
Travel	1,324	2,076	407		-	3,807
Other Purchased Services	84,346	20,645	455,203		1,200	561,394
Supplies and Materials	13,431	55,800	9,248	-	121	78,600
Total Support Services	<u>566,429</u>	<u>16,676,754</u>	<u>1,963,245</u>	<u>-</u>	<u>118,282</u>	<u>19,324,710</u>
Facilities Acquisition and Construction						
Building Improvements			-			-
Instructional Equipment	-	17,183	42,338	-	-	59,521
Noninstructional Equipment	-	-	4,073	-	-	4,073
Total Facilities Acq. and Construction	<u>-</u>	<u>17,183</u>	<u>46,411</u>	<u>-</u>	<u>-</u>	<u>63,594</u>
Contribution to School Based Budgets	9,005,660	-	-	-	-	9,005,660
Total Expenditures	<u>10,527,078</u>	<u>29,625,817</u>	<u>5,579,472</u>	<u>1,543,980</u>	<u>232,713</u>	<u>47,509,060</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	-	(1,754,937)	-	-	-	(1,754,937)
Other Financing Sources						
Transfer In - General Fund	\$ -	\$ 1,754,937	\$ -	\$ -	\$ -	\$ 1,754,937

**PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>ESEA</u>						
	<u>Title I</u>	<u>Title I Reallocated</u>	<u>Title III</u>	<u>Title III Immigrant</u>	<u>Capacity for Career Pathway</u>	<u>Capacity for Career Pathway</u>	<u>Total</u>
REVENUES							
Intergovernmental							
State					\$ 13,837	\$ 96,115	\$ 109,952
Federal	\$ 9,436,460	\$ 117,272	\$ 796,946	\$ 66,448	-	-	10,417,126
Total Revenues	\$ 9,436,460	\$ 117,272	\$ 796,946	\$ 66,448	\$ 13,837	\$ 96,115	\$ 10,527,078
EXPENDITURES							
Instruction							
Salaries of Teachers			\$ 98,077				\$ 98,077
Other Salaries for Instruction	\$ 263,293	\$ 8,505	78,349	\$ 14,142			364,289
Purchased Professional/Educational Services	243,320	66,900					310,220
Other Purchased Services					\$ 610	\$ 2,870	3,480
General Supplies	48,906	38,096	4,573	13,689	10,457	63,202	178,923
Textbooks							-
Other Objects	-	-	-	-	-	-	-
Total Instruction	555,519	113,501	180,999	27,831	11,067	66,072	954,989
Support Services							
Salaries of Principals/Ass't Principals							
Salaries of Other Professional Staff							
Salaries of Secretaries and Clerical Asst.							
Other Salaries	64,369				1,697	14,125	80,191
Personal Services-Employee Benefits	129,786	531	46,077	1,082	130	1,080	178,686
Purchased Professional/Educational Services	61,302	3,150	106,464	37,535			208,451
Contracted Services-Transportation							-
Rentals							-
Travel						1,324	1,324
Other Purchased Services	40,264		29,625		943	13,514	84,346
Supplies and Materials	13,341	90	-	-	-	-	13,431
Total Support Services	309,062	3,771	182,166	38,617	2,770	30,043	566,429
Facilities Acquisition and Construction							
Instructional Equipment							-
Noninstructional Equipment	-	-	-	-	-	-	-
Total Facilities Acq. and Construction	-	-	-	-	-	-	-
Contribution to School Based Budgets	8,571,879	-	433,781	-	-	-	9,005,660
Total Expenditures	9,436,460	117,272	796,946	66,448	13,837	96,115	10,527,078
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	-	-	-	-	-	-	-
Other Financing Sources							
Transfer In - General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

PASSAIC PUBLIC SCHOOLS
 SPECIAL REVENUE FUND
 COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Carl D. Perkins	21st Century Community Learning Center (Supplemental)	21st Century Community Learning Center (Supplemental)	21st Century Community Learning Center (Summer)	21st Century Community Learning Center	Preschool Education Aid	Total
REVENUES							
Intergovernmental							
State							
Federal	\$ 61,917	\$ 22,704	\$ 14,559	\$ 36,361	\$ 554,652	\$ 27,180,687	\$ 27,180,687
						-	690,193
Total Revenues	\$ 61,917	\$ 22,704	\$ 14,559	\$ 36,361	\$ 554,652	\$ 27,180,687	\$ 27,870,880
EXPENDITURES							
Instruction							
Salaries of Teachers						\$ 8,947,341	\$ 8,947,341
Other Salaries for Instruction		\$ 14,202	\$ 11,318	\$ 12,870	\$ 95,660	\$ 3,542,561	\$ 3,676,611
Purchased Professional/Educational Services					150,090		150,090
Other Purchased Services	\$ 3,530					21,845	25,375
General Supplies	36,604	700				61,048	98,352
Textbooks							
Other Objects	-	-	-	-	16,558	17,553	34,111
Total Instruction	40,134	14,902	11,318	12,870	262,308	12,590,348	12,931,880
Support Services							
Salaries of Supervisors of Instruction						150,919	150,919
Salaries of Principals/Ass't Principals/Program Directors						560,262	560,262
Salaries of Other Professional Staff						1,143,534	1,143,534
Salaries of Secretarial and Clerical Asst.						309,622	309,622
Other Salaries		6,241	2,206	14,531	199,182	478,269	700,429
Salaries of Community Parent Involvement						116,961	116,961
Salaries of Master Teachers						541,642	541,642
Personal Services-Employee Benefits		1,561	1,035	3,310	64,959	6,236,061	6,306,926
Purchased Educ. Svcs. - Contracted Pre-K						3,852,538	3,852,538
Purchased Educ. Svcs. - Head Start						1,405,208	1,405,208
Purchased Professional/Educational Services					18,048	3,680	21,728
Other Purchased Professional Services						13,193	13,193
Cleaning, Repairs and Maintenance						9,352	9,352
Rentals						1,451,878	1,451,878
Contracted Services - Transportation (Field Trips)						14,041	14,041
Travel				40		2,036	2,076
Other Purchased Services	4,600			5,610	10,155	280	20,645
Supplies and Materials	-	-	-	-	-	55,800	55,800
Total Support Services	4,600	7,802	3,241	23,491	292,344	16,345,276	16,676,754
Facilities Acquisition and Construction							
Instructional Equipment	17,183						17,183
Noninstructional Equipment	-	-	-	-	-	-	-
Total Facilities Acq. and Construction	17,183	-	-	-	-	-	17,183
Contribution to School Based Budgets							
	-	-	-	-	-	-	-
Total Expenditures	61,917	22,704	14,559	36,361	554,652	28,935,624	29,625,817
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures							
	-	-	-	-	-	(1,754,937)	(1,754,937)
Other Financing Sources							
Transfer In - General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,754,937	\$ 1,754,937

**PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	IDEA		County Vocational	County Vocational	Nonpublic	Nonpublic	Nonpublic	Total
	Basic	Preschool	School District Partnership Grant	School District Partnership Grant	Security	Technology	Nursing	
REVENUES								
Intergovernmental								
State			\$ 45,433	\$ 179,411	\$ 536,030	\$ 120,872	\$ 347,842	\$ 1,229,588
Federal	\$ 4,206,607	\$ 143,277	-	-	-	-	-	4,349,884
Total Revenues	\$ 4,206,607	\$ 143,277	\$ 45,433	\$ 179,411	\$ 536,030	\$ 120,872	\$ 347,842	\$ 5,579,472
EXPENDITURES								
Instruction								
Salaries of Teachers								\$ -
Other Salaries for Instruction	\$ 1,024,921			\$ 1,798				1,026,719
Purchased Professional/Educational Services								-
Other Purchased Services	2,028,209	\$ 132,934	\$ 3,486					2,164,629
Travel								-
General Supplies	12,682		22,213	135,497	\$ 106,270	\$ 101,806		378,468
Textbooks								-
Other Objects	-	-	-	-	-	-	-	-
Total Instruction	3,065,812	132,934	25,699	137,295	106,270	101,806	-	3,569,816
Support Services								
Salaries of Supervisors of Instruction								-
Salaries of Principals/Ass't Principals								-
Salaries of Other Professional Staff								-
Salaries of Secretarial and Clerical Assistants								-
Other Salaries			3,721	3,750				7,471
Personal Services-Employee Benefits	286,864		285	429				287,578
Purchased Professional/Educational Services	853,131					2,365	\$ 347,842	1,203,338
Rentals								-
Contracted Services - Transportation								-
Travel				407				407
Other Purchased Services	800	10,343		12,344	425,135	6,581		455,203
Supplies and Materials				9,248				9,248
Other Objects	-	-	-	-	-	-	-	-
Total Support Services	1,140,795	10,343	4,006	26,178	425,135	8,946	347,842	1,963,245
Facilities Acq. and Construction								
Building Improvements								-
Instructional Equipment			15,728	15,938	4,625	6,047		42,338
Non-instructional Equipment						4,073		4,073
Total Facilities Acquisition and Construction	-	-	15,728	15,938	4,625	10,120	-	46,411
Contribution to School Based Budgets								-
Total Expenditures	4,206,607	143,277	45,433	179,411	536,030	120,872	347,842	5,579,472
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures								
	-	-	-	-	-	-	-	-
Other Financing Sources								
Transfer In - General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Non Public Ch. 192 - Auxiliary Services</u>			<u>Non Public Ch. 193- Handicapped Services</u>				<u>Total</u>
	<u>Comp. Education</u>	<u>English as a Second Language</u>	<u>Home Instruction</u>	<u>Supplemental Instruction</u>	<u>Examination & Classification</u>	<u>Corrective Speech</u>	<u>Nonpublic Textbooks</u>	
REVENUES								
Intergovernmental								
State	\$ 605,905	\$ 19,327	\$ 4,940	\$ 171,288	\$ 344,737	\$ 217,637	\$ 180,146	\$ 1,543,980
Federal	-	-	-	-	-	-	-	-
Total Revenues	\$ 605,905	\$ 19,327	\$ 4,940	\$ 171,288	\$ 344,737	\$ 217,637	\$ 180,146	\$ 1,543,980
EXPENDITURES								
Instruction								
Salaries of Teachers								
Other Salaries for Instruction								
Purchased Professional/ Educational Services	\$ 605,905	\$ 19,327	\$ 4,940	\$ 171,288	\$ 344,737	\$ 217,637		\$ 1,363,834
Other Purchased Services								-
General Supplies								-
Textbooks							\$ 180,146	180,146
Other Objects								-
Total Instruction	605,905	19,327	4,940	171,288	344,737	217,637	180,146	1,543,980
Support Services								
Salaries of Supervisors of Instruction								
Salaries of Principals/Ass't. Principals								
Salaries of Other Professional Staff								
Salaries of Secretarial and Clerical Asst.								
Other Salaries								
Personal Services - Employee Benefits								
Purchased Professional/Educational Services								
Contracted Services-Transportation								
Rentals								
Travel								
Other Purchased Services								
Supplies and Materials								
Total Support Services	-	-	-	-	-	-	-	-
Facilities Acq. and Construction								
Instructional Equipment								-
Non-Instructional Equipment								-
Total Facilities Acquisition and Construction	-	-	-	-	-	-	-	-
Contribution to School Based Budgets								
Total Expenditures	605,905	19,327	4,940	171,288	344,737	217,637	180,146	1,543,980
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditure	-	-	-	-	-	-	-	-
Other Financing Sources								
Transfer In - General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>NJ Safety Grant</u>	<u>Project Lead The Way</u>	<u>Stop School Violence</u>	<u>Adult Basic Education</u>	<u>Total</u>
REVENUES					
Intergovernmental					
State					-
Federal			\$ 40,313	\$ 189,000	\$ 229,313
Local	\$ 2,200	\$ 1,200	\$ -	\$ -	\$ 3,400
Total Revenues	\$ 2,200	\$ 1,200	\$ 40,313	\$ 189,000	\$ 232,713
EXPENDITURES					
Instruction					
Salaries of Teachers				\$ 90,393	\$ 90,393
Other Salaries for Instruction			\$ 8,466	\$ 13,658	\$ 22,124
Purchased Professional/Educational Services					-
Other Purchased Services					-
Travel					
General Supplies				\$ 1,914	\$ 1,914
Textbooks					-
Other Objects	-	-	-	-	-
Total Instruction	-	-	8,466	105,965	114,431
Support Services					
Salaries of Supervisors of Instruction				\$ 42,115	\$ 42,115
Salaries of Principals/Ass't Principals					-
Salaries of Other Professional Staff				\$ 9,738	\$ 9,738
Salaries of Secretarial and Clerical Assistants				\$ 14,585	\$ 14,585
Other Salaries					-
Personal Services-Employee Benefits			\$ 648	\$ 16,476	\$ 17,124
Purchased Professional/ Educational Services	\$ 2,200		\$ 31,199		\$ 33,399
Travel					-
Other Purchased Services		\$ 1,200			\$ 1,200
Supplies and Materials				\$ 121	\$ 121
Other Objects	-	-	-	-	-
Total Support Services	2,200	1,200	31,847	83,035	118,282
Facilities Acq. and Construction					
Instructional Equipment			-	-	-
Noninstructional Equipment	-	-	-	-	-
Total Facilities Acquisition and Construction	-	-	-	-	-
Contribution to School Based Budgets	-	-	-	-	-
Total Expenditures	2,200	1,200	40,313	189,000	232,713
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	-	-	-	-	-
Other Financing Sources					
Transfer In - General Fund	\$ -	\$ -	\$ -	\$ -	\$ -

**PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
PRESCHOOL EDUCATION AID
SCHEDULE OF EXPENDITURES BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

<u>Summary</u>	<u>Original Budget</u>	<u>Adjustment</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Instruction					
Salaries of Teachers	\$ 9,403,218	\$ (438,619)	\$ 8,964,599	\$ 8,947,341	\$ 17,258
Other Salaries for Instruction	3,836,184	(232,630)	3,603,554	3,542,561	60,993
Purchased Professional/Educational Services		-			-
Other Purchased Services	21,845	-	21,845	21,845	-
General Supplies	89,100	2,782	91,882	61,048	30,834
Other Objects	27,693	(1,070)	26,623	17,553	9,070
Total Instruction	13,378,040	(669,537)	12,708,503	12,590,348	118,155
Support Services					
Salaries of Supervisors of Instruction	150,919	-	150,919	150,919	-
Salaries of Program Directors	289,792	270,471	560,263	560,262	1
Salaries of Other Professional Staff	933,556	210,536	1,144,092	1,143,534	558
Salaries of Secretaries and Clerical Assistants	195,919	142,226	338,145	309,622	28,523
Other Salaries	462,513	59,066	521,579	478,269	43,310
Salaries of Community Parent Involvement	119,619	-	119,619	116,961	2,658
Salaries of Master Teachers	554,337	(10,098)	544,239	541,642	2,597
Personal Services - Employee Benefits	6,575,869	-	6,575,869	6,236,061	339,808
Purchased Educ. Svcs. - Contracted Pre-K	4,019,880	-	4,019,880	3,852,538	167,342
Purchased Educ. Svcs. - Head Start	1,405,260	-	1,405,260	1,405,208	52
Other Purchased Professional - Ed. Services	28,000	-	28,000	3,680	24,320
Other Purchased Professional Services	15,000	1,061	16,061	13,193	2,868
Cleaning, Repairs and Maintenance	15,650	1,050	16,700	9,352	7,348
Rentals	1,750,564	(175)	1,750,389	1,451,878	298,511
Contracted Services - Transportation (Field Trips)	18,342	(300)	18,042	14,041	4,001
Travel	3,000	-	3,000	2,036	964
Other Purchased Services		280	280	280	-
Supplies and Materials	86,059	(4,580)	81,479	55,800	25,679
Total Support Services	16,624,279	669,537	17,293,816	16,345,276	948,540
Facilities Acquisition and Construction					
Instructional Equipment	-	-	-	-	-
Total Facilities Acquisition and Construction	-	-	-	-	-
Total Expenditures	\$ 30,002,319	\$ -	\$ 30,002,319	\$ 28,935,624	\$ 1,066,695

	<u>Total-All Schools</u>
Total 2018-2019 Preschool Education Aid Allocation	\$ 24,955,152
Actual Preschool/ECPA Carryover (June 30, 2018)	6,592,217
Cancelled Prior Year Accounts Payable	8
Budgeted Transfer from General Fund	1,754,937
Total Funds Available for 2018-2019 Budget	33,302,314
Less: 2018-2019 Budgeted Preschool Education Aid (Including Prior Year Budgeted Carryover)	30,002,319
Available & Unbudgeted Preschool Funds as of June 30, 2019	3,299,995
Add: 2018-2019 Unexpended Preschool Education Aid	1,066,695
2018-2019 Actual Carryover - Preschool Education Aid	\$ 4,366,690
2018-2019 Preschool Education Aid Carryover Budgeted in 2019-2020	\$ 3,299,987

CAPITAL PROJECTS FUND

**PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SUMMARY SCHEDULE OF PROJECT EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

<u>Issue/Project Title</u>	<u>Modified Appropriation*</u>	<u>Expenditures to Date</u>		<u>Balance</u>
		<u>Prior Years*</u>	<u>Current Year</u>	
Administrative Offices - 663 Main	\$ 4,617,745	\$ 4,292,955		\$ 324,790
Various Capital Improvements	1,158,176	793,412	\$ 44,180	320,584
Various Capital Improvements	6,237,909	231,204	3,802,210	2,204,495
Various Capital Improvements	1,555,000	-	10,600	1,544,400
		<u>\$ 5,317,571</u>	<u>3,856,990</u>	<u>\$ 4,394,269</u>
On-Behalf Payments				
Economic Development Authority				
Various Improvements			51,218,490	
Total Expenditures			<u>\$ 55,075,480</u>	

* Modified budget and prior year expenditures - not available for Economic Development Authority On-Behalf Projects

**PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SUMMARY SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

REVENUES AND OTHER FINANCING SOURCES

Revenues

Transfer from Capital Reserve	\$ 4,020,000
State Sources- On-Behalf SCC Contributions	<u>51,218,490</u>
Total Revenues and Other Financing Sources	<u>55,238,490</u>

EXPENDITURES AND OTHER FINANCING USES

Expenditures

Professional Services	78,153
Facilities Acquisition and Construction Services	3,778,837
On-Behalf SCC Construction Services	<u>51,218,490</u>
Total Expenditures and Other Financing Uses	<u>55,075,480</u>

Excess of Revenues and Other Financing Sources Over Expenditures
and Other Financing Uses

163,010

Fund Balance, Beginning of Year

4,231,259

Fund Balance, End of Year

\$ 4,394,269

Analysis of Restricted for Capital Projects

Encumbrances	\$ 745,464
Available for Capital Projects	<u>3,648,805</u>

\$ 4,394,269

**PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
ADMINISTRATIVE OFFICES - 663 MAIN AVENUE
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
Transfer from Capital Reserve	\$ 4,000,000		\$ 4,000,000	\$ 4,000,000
Transfer from Capital Outlay	1,152,745		1,152,745	1,152,745
Transfers to/from Other Capital Projects	<u>(500,000)</u>	<u>\$ (35,000)</u>	<u>(535,000)</u>	<u>(535,000)</u>
 Total Revenues	 <u>4,652,745</u>	 <u>(35,000)</u>	 <u>4,617,745</u>	 <u>4,617,745</u>
EXPENDITURES AND OTHER FINANCING USES				
Professional Services	28,242		28,242	28,242
Facilities Acquisition and Construction Services	<u>4,264,713</u>	<u>-</u>	<u>4,264,713</u>	<u>4,589,503</u>
 Total Expenditures	 <u>4,292,955</u>	 <u>-</u>	 <u>4,292,955</u>	 <u>4,617,745</u>
 Excess of Revenue Over Expenditures	 <u>\$ 359,790</u>	 <u>\$ (35,000)</u>	 <u>\$ 324,790</u>	 <u>\$ -</u>
 Additional Project Information:				
Project Numbers	N/A			
Original Authorized Cost	\$ 3,152,745			
Revised Authorized Cost	\$ 4,617,745			
 Percentage Decrease Over Original Authorized Cost	 0.00%			
Percentage Completion	92.97%			
Original Target Completion Date	December 31, 2017			
Revised Target Completion Date	December 31, 2017			

**PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
VARIOUS CAPITAL IMPROVEMENTS
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
Transfer from Capital Reserve	\$ 1,478,422		\$ 1,478,422	\$ 1,478,422
Transfers to/from Other Capital Projects	<u>(320,246)</u>	<u>-</u>	<u>(320,246)</u>	<u>(320,246)</u>
 Total Revenues	 <u>1,158,176</u>	 <u>-</u>	 <u>1,158,176</u>	 <u>1,158,176</u>
EXPENDITURES AND OTHER FINANCING USES				
Professional Services	71,258		71,258	278,422
Facilities Acquisition and Construction Services	<u>722,154</u>	\$ 44,180	<u>766,334</u>	<u>879,754</u>
 Total Expenditures	 <u>793,412</u>	 <u>44,180</u>	 <u>837,592</u>	 <u>1,158,176</u>
 Excess of Revenue Over Expenditures	 <u>\$ 364,764</u>	 <u>\$ (44,180)</u>	 <u>\$ 320,584</u>	 <u>\$ -</u>

Additional Project Information:

Project Numbers	1601, 1602, 1603, 1604, 1605, 1606, 1607
Original Authorized Cost	\$ 2,600,000
Revised Authorized Cost	\$ 1,158,176
Percentage Decrease Over Original Authorized Cost	-43.14%
Percentage Completion	72.32%
Original Target Completion Date	June 30, 2017
Revised Target Completion Date	June 30, 2019

**PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
VARIOUS CAPITAL IMPROVEMENTS
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
Transfer from Capital Outlay	\$ 492,250		\$ 492,250	\$ 492,250
Transfer from Capital Reserve	2,425,413	\$ 2,500,000	4,925,413	4,925,413
Transfers to/from Other Capital Projects	820,246	-	820,246	820,246
	<u>3,737,909</u>	<u>2,500,000</u>	<u>6,237,909</u>	<u>6,237,909</u>
EXPENDITURES AND OTHER FINANCING USES				
Professional Services	27,449	67,553	95,002	95,002
Facilities Acquisition and Construction Services	203,755	3,734,657	3,938,412	6,142,907
	<u>231,204</u>	<u>3,802,210</u>	<u>4,033,414</u>	<u>6,237,909</u>
Excess of Revenue Over Expenditures	<u>\$ 3,506,705</u>	<u>\$ (1,302,210)</u>	<u>\$ 2,204,495</u>	<u>\$ -</u>

Additional Project Information:

Project Numbers	N/A
Original Authorized Cost	\$ 2,917,663
Revised Authorized Cost	\$ 6,237,909

Percentage Decrease Over Original

Authorized Cost	28.11%
Percentage Completion	64.66%
Original Target Completion Date	June 30, 2018
Revised Target Completion Date	June 30, 2020

**PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
VARIOUS CAPITAL IMPROVEMENTS
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
Transfer from Capital Reserve		\$ 1,520,000	\$ 1,520,000	\$ 1,520,000
Transfers to/from Other Capital Projects	-	35,000	35,000	35,000
Total Revenues	-	1,555,000	1,555,000	1,555,000
EXPENDITURES AND OTHER FINANCING USES				
Professional Services		10,600	10,600	10,600
Facilities Acquisition and Construction Services	-	-	-	1,544,400
Total Expenditures	-	10,600	10,600	1,555,000
Excess of Revenue Over Expenditures	\$ -	\$ 1,544,400	\$ 1,544,400	\$ -

Additional Project Information:

Project Numbers	N/A
Original Authorized Cost	\$ 1,555,000
Revised Authorized Cost	\$ 1,555,000

Percentage Decrease Over Original

Authorized Cost	0.00%
Percentage Completion	0.68%
Original Target Completion Date	June 30, 2019
Revised Target Completion Date	June 30, 2020

PROPRIETARY FUNDS

**PASSAIC PUBLIC SCHOOLS
PROPRIETARY FUND
STATEMENT OF NET POSITION
AS OF JUNE 30, 2019**

THIS STATEMENT IS NOT APPLICABLE
FINANCIAL STATEMENTS ARE PRESENTED ON EXHIBIT B-4

**PASSAIC PUBLIC SCHOOLS
 PROPRIETARY FUND
 STATEMENT OF REVENUES, EXPENSES AND
 CHANGES IN NET POSITION
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>School Nutrition</u>	<u>Summer Food</u>	<u>FFVP</u>	<u>Total Food Service</u>
OPERATING REVENUES				
Charges for Services				
Daily Sales-Non-Reimbursable Programs	\$ 39,030			\$ 39,030
Other	83,023	-	-	83,023
	<hr/>	<hr/>	<hr/>	<hr/>
Total Operating Revenues	122,053	-	-	122,053
OPERATING EXPENSES				
Salaries and Wages	3,375,622			3,375,622
Employee Benefits	1,738,700			1,738,700
Cost of Sales	5,357,789	\$ 328,016	\$ 228,158	5,913,963
Supplies and Materials	445,052			445,052
Cleaning, Repairs and Maintenance	318,166			318,166
Travel	3,975			3,975
Other Purchased Services	38,904			38,904
Miscellaneous	1,304			1,304
Depreciation	73,637	-	-	73,637
	<hr/>	<hr/>	<hr/>	<hr/>
Total Operating Expenses	11,353,149	328,016	228,158	11,909,323
Operating (Loss)	<u>(11,231,096)</u>	<u>(328,016)</u>	<u>(228,158)</u>	<u>(11,787,270)</u>
NONOPERATING REVENUES				
State Sources				
School Lunch Program	109,609			109,609
Federal Sources				
School Breakfast Program	3,057,741			3,057,741
National School Lunch Program	6,642,247			6,642,247
Food Distribution Program (USDA Commodities)	656,429			656,429
After School Snack Program	319,513			319,513
Summer Food Service Program		328,016		328,016
Fresh Fruits and Vegetables Program (FFVP)			228,158	228,158
Local Sources				
Grab and Go Grant	1,300			1,300
Interest Revenue	34,905	-	-	34,905
	<hr/>	<hr/>	<hr/>	<hr/>
Total Nonoperating Revenues	10,821,744	328,016	228,158	11,377,918
Change in Net Position	(409,352)	-	-	(409,352)
Net Position, Beginning of Year	3,672,518	-	-	3,672,518
Net Position, End of Year	<u>\$ 3,263,166</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,263,166</u>

**PASSAIC PUBLIC SCHOOLS
PROPRIETARY FUND
STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

THIS STATEMENT IS NOT APPLICABLE
FINANCIAL STATEMENTS ARE PRESENTED ON EXHIBIT B-6

FIDUCIARY FUNDS

**PASSAIC PUBLIC SCHOOLS
FIDUCIARY FUNDS
COMBINING STATEMENT OF AGENCY ASSETS AND LIABILITIES
AS OF JUNE 30, 2019**

	<u>Student Activity</u>	<u>Payroll</u>	<u>Total Agency Funds</u>
ASSETS			
Cash	\$ 197,814	\$ 1,446,589	\$ 1,644,403
Total Assets	<u>\$ 197,814</u>	<u>\$ 1,446,589</u>	<u>\$ 1,644,403</u>
LIABILITIES			
Payroll Deductions and Withholdings		\$ 1,375,552	\$ 1,375,552
Accrued Salaries		114	114
Employee Deposits Payable		66,355	66,355
Due to Other Funds		4,568	4,568
Due to Student Groups	<u>\$ 197,814</u>	<u>-</u>	<u>197,814</u>
Total Liabilities	<u>\$ 197,814</u>	<u>\$ 1,446,589</u>	<u>\$ 1,644,403</u>

**FIDUCIARY FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOT APPLICABLE

PASSAIC PUBLIC SCHOOLS
FIDUCIARY FUNDS
STUDENT ACTIVITY AGENCY FUND
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

<u>School</u>	<u>Balance</u> <u>July 1, 2018</u>	<u>Cash</u> <u>Receipts</u>	<u>Cash</u> <u>Disbursements</u>	<u>Balance,</u> <u>June 30, 2019</u>
Elementary Schools	\$ 78,479	\$ 158,505	\$ 124,677	\$ 112,307
Lincoln Middle School	2,512		2,512	
High School				
High School	94,105	147,619	157,042	84,682
Athletic	1,575	50,055	50,805	825
	<u>\$ 176,671</u>	<u>\$ 356,179</u>	<u>\$ 335,036</u>	<u>\$ 197,814</u>

FIDUCIARY FUNDS
PAYROLL AGENCY FUND
SCHEDULE OF CHANGE IN ASSETS AND LIABILITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	<u>Balance,</u> <u>July 1,</u> <u>2018</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance,</u> <u>June 30,</u> <u>2019</u>
ASSETS				
Cash	\$ 1,446,323	\$ 186,143,968	\$ 186,143,702	\$ 1,446,589
Total Assets	<u>\$ 1,446,323</u>	<u>\$ 186,143,968</u>	<u>\$ 186,143,702</u>	<u>\$ 1,446,589</u>
LIABILITIES				
Payroll Deductions and Withholdings	\$ 1,346,041	\$ 89,921,112	\$ 89,891,601	\$ 1,375,552
Accrued Salaries and Wages	5,974	87,230,470	87,236,330	114
Employee Deposits Payable	25,212	8,948,470	8,907,327	66,355
Due to Other Funds	69,096	49,980	114,508	4,568
Total Liabilities	<u>\$ 1,446,323</u>	<u>\$ 186,150,032</u>	<u>\$ 186,149,766</u>	<u>\$ 1,446,589</u>

LONG-TERM DEBT

**PASSAIC PUBLIC SCHOOLS
LONG-TERM DEBT
SCHEDULE OF SERIAL BONDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

This schedule is not applicable

**LONG-TERM DEBT
SCHEDULE OF CAPITAL LEASES PAYABLE
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

This schedule is not applicable

**DEBT SERVICE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

This schedule is not applicable



Statistical Section

STATISTICAL SECTION

This part of the Passaic Public Schools' comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents

Exhibits

Financial Trends

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

J-1 to J-5

Revenue Capacity

These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.

J-6 to J-9

Debt Capacity

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

J-10 to J-13

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

J-14 and J-15

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

J-16 to J-20

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

PASSAIC PUBLIC SCHOOLS
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Unaudited)
(accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Governmental Activities										
Net Investment in Capital Assets	\$ 224,311,837	\$ 230,331,241	\$ 236,285,923	\$ 254,920,869	\$ 269,443,724	\$ 287,736,801	\$ 294,629,811	\$ 301,791,164	\$ 315,730,205	\$ 363,193,148
Restricted	8,004,344	12,518,428	12,534,682	16,960,563	20,069,187	16,519,284	22,038,835	26,093,082	32,349,905	35,169,092
Unrestricted	(30,901,054)	(28,279,709)	9,355,748	(9,767,077)	(18,641,489)	(82,687,659)	(94,103,593)	(106,019,292)	(110,814,992)	(111,408,900)
Total Governmental Activities Net Position	\$ 201,415,127	\$ 214,569,960	\$ 258,176,353	\$ 262,114,355	\$ 270,871,422	\$ 221,568,426	\$ 222,565,053	\$ 221,864,954	\$ 237,265,118	\$ 286,953,340
Business-Type Activities										
Net Investment in Capital Assets	\$ 293,054	\$ 269,909	\$ 404,545	\$ 370,760	\$ 345,741	\$ 227,086	\$ 405,609	\$ 386,215	\$ 465,418	\$ 595,152
Restricted										
Unrestricted	(133,807)	125,636	523,935	1,298,787	2,191,492	3,478,317	3,158,379	3,095,158	3,207,100	2,668,014
Total Business-Type Activities Net Position	\$ 159,247	\$ 395,545	\$ 928,480	\$ 1,669,547	\$ 2,537,233	\$ 3,705,403	\$ 3,563,988	\$ 3,481,373	\$ 3,672,518	\$ 3,263,166
District-Wide										
Net Investment in Capital Assets	\$ 224,604,891	\$ 230,601,150	\$ 236,690,468	\$ 255,291,629	\$ 269,789,465	\$ 287,963,887	\$ 295,035,420	\$ 302,177,379	\$ 316,195,623	\$ 363,788,300
Restricted	8,004,344	12,518,428	12,534,682	16,960,563	20,069,187	16,519,284	22,038,835	26,093,082	32,349,905	35,169,092
Unrestricted	(31,034,861)	(28,154,073)	9,879,683	(8,468,290)	(16,449,997)	(79,209,342)	(90,945,214)	(102,924,134)	(107,607,892)	(108,740,886)
Total District Net Position	\$ 201,574,374	\$ 214,965,505	\$ 259,104,833	\$ 263,783,902	\$ 273,408,655	\$ 225,273,829	\$ 226,129,041	\$ 225,346,327	\$ 240,937,636	\$ 290,216,506

**PASSAIC PUBLIC SCHOOLS
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Unaudited)
(accrual basis of accounting)**

	Fiscal Year Ended June 30,									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Expenses										
Governmental Activities										
Instruction										
Regular	\$ 100,344,250	\$ 103,965,035	\$ 114,299,726	\$ 131,460,014	\$ 129,354,547	\$ 148,230,497	\$ 144,021,933	\$ 152,944,145	\$ 153,382,956	\$ 150,254,025
Special Education	48,010,386	49,439,889	53,483,594	53,749,369	52,372,204	54,140,688	55,002,593	59,628,242	60,016,388	60,092,306
Other Instruction	13,323,108	9,712,388	11,928,054	15,644,250	17,251,067	16,562,102	35,480,724	43,444,917	41,697,370	37,117,664
Community Services				159,696	667,874	-		501,400		
Support Services:										
Student and Instruction Related Services	48,878,776	44,021,292	48,558,512	54,840,623	58,967,452	57,264,036	60,869,854	67,014,371	65,268,398	64,372,016
General Administration	2,247,879	2,172,042	2,764,742	2,201,912	2,582,254	2,917,494	2,777,596	2,966,401	3,082,789	2,926,799
School Administrative Services	10,721,112	10,218,538	11,666,750	12,191,793	12,279,263	16,141,668	19,385,907	20,862,151	21,630,254	19,159,768
Plant Operations And Maintenance	18,364,334	19,283,228	21,103,286	22,439,194	27,567,381	23,504,389	25,562,625	26,727,740	29,122,073	29,522,229
Pupil Transportation	6,302,178	6,384,142	6,628,340	6,867,461	6,893,217	6,959,612	7,060,917	7,163,723	7,917,999	7,965,299
Business and Other Support Services	3,988,958	4,203,889	4,736,813	5,018,658	5,491,473	5,451,127	6,369,943	7,751,812	8,709,956	7,362,012
Interest and Other Charges On Long-Term Debt	1,574,430	1,466,523	1,352,252	1,200,779	1,075,511	962,127	841,150	711,399	553,031	403,358
Total Governmental Activities Expenses	253,755,411	250,866,966	276,522,069	305,773,749	314,502,243	332,133,740	357,373,242	389,716,303	391,381,214	379,175,476
Business-Type Activities:										
Food Service	6,103,310	6,454,223	7,135,295	8,281,210	8,541,225	9,787,984	11,548,205	10,694,669	10,777,811	11,909,323
Other										
Total Business-Type Activities Expense	6,103,310	6,454,223	7,135,295	8,281,210	8,541,225	9,787,984	11,548,205	10,694,669	10,777,811	11,909,323
Total District Expenses	\$ 259,858,721	\$ 257,321,189	\$ 283,657,364	\$ 314,054,959	\$ 323,043,468	\$ 341,921,724	\$ 368,921,447	\$ 400,410,972	\$ 402,159,025	\$ 391,084,799
Program Revenues										
Governmental Activities:										
Operating Grants And Contributions	\$ 99,002,160	\$ 64,231,013	\$ 80,305,444	\$ 74,561,111	\$ 76,505,943	\$ 102,234,044	\$ 116,717,260	\$ 136,346,391	\$ 144,858,897	\$ 129,999,021
Charges For Services		180,613	139,111	176,830	284,260	55,217	22,449	156,439	551,373	429,767
Capital Grants And Contributions	14,460,064	8,193,884	2,923,546	1,734,011	11,116,897	19,756,380	7,314,469	10,874,125	19,663,458	51,218,490
Total Governmental Activities Program Revenues	113,462,224	72,605,510	83,368,101	76,471,952	87,907,100	122,045,641	124,054,178	147,376,955	165,073,728	181,647,278
Business-Type Activities:										
Charges For Services										
Food Service	452,044	372,449	333,604	364,019	330,869	78,642	108,829	104,682	123,674	122,053
Capital Grants and Contributions		16,751					53,785			
Operating Grants And Contributions	6,316,540	6,300,571	7,140,096	8,656,234	9,033,740	10,940,792	11,060,059	10,506,517	10,833,765	11,343,013
Total Business Type Activities Program Revenues	6,768,584	6,689,771	7,473,700	9,020,253	9,364,609	11,019,434	11,222,673	10,611,199	10,957,439	11,465,066
Total District Program Revenues	\$ 120,230,808	\$ 79,295,281	\$ 90,841,801	\$ 85,492,205	\$ 97,271,709	\$ 133,065,075	\$ 135,276,851	\$ 157,988,154	\$ 176,031,167	\$ 193,112,344
Net (Expense)/Revenue										
Governmental Activities	\$ (140,293,187)	\$ (178,261,456)	\$ (193,153,968)	\$ (229,301,797)	\$ (226,595,143)	\$ (210,088,099)	\$ (233,319,064)	\$ (242,339,348)	\$ (226,307,486)	\$ (197,528,198)
Business-Type Activities	665,274	235,548	338,405	739,043	823,384	1,231,450	(325,532)	(83,470)	179,628	(444,257)
Total District-Wide Net Expense	\$ (139,627,913)	\$ (178,025,908)	\$ (192,815,563)	\$ (228,562,754)	\$ (225,771,759)	\$ (208,856,649)	\$ (233,644,596)	\$ (242,422,818)	\$ (226,127,858)	\$ (197,972,455)

**PASSAIC PUBLIC SCHOOLS
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Unaudited)
(accrual basis of accounting)**

	Fiscal Year Ended June 30,									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Revenues And Other Changes In Net Position										
Governmental Activities:										
Property Taxes Levied For General Purposes	\$ 15,289,615	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577
Property Taxes Levied For Debt Service	238,057	321,834	311,829	179,920	177,869	-	-	-	-	-
Federal And State Aid - Unrestricted	140,044,086	167,720,332	206,784,671	209,572,328	212,063,921	212,734,050	212,700,915	213,407,322	214,810,717	219,298,170
Federal And State Aid - Restricted	4,224,390	4,856,127	4,886,923	4,824,216	2,565,503	5,472,894	4,104,726	7,726,810	8,941,605	9,005,660
State Aid Restricted For Debt Service	571,828	483,054	468,041	270,050	266,969	-	-	-	-	-
Investment Earnings	101,416	157,680	250,516	407,115	295,537	203,164	219,127	241,640	400,522	1,186,711
Miscellaneous Income	5,622,593	1,058,685	1,559,600	1,238,852	2,697,578	796,187	911,557	3,496,351	736,229	907,302
Loss on Disposal of Capital Assets	-	-	-	-	(48,838)	(361,706)	-	-	-	-
Total Governmental Activities	166,091,985	191,416,289	231,080,157	233,311,058	234,837,116	235,663,166	234,754,902	241,690,700	241,707,650	247,216,420
Business-Type Activities:										
Investment Earnings	742	750	1,959	2,024	6,032	5,493	9,395	7,702	11,517	34,905
Loss on Disposal of Capital Assets	-	-	-	-	-	(68,773)	-	(6,847)	-	-
Total Business-Type Activities	742	750	1,959	2,024	6,032	(63,280)	9,395	855	11,517	34,905
Total District-Wide	\$ 166,092,727	\$ 191,417,039	\$ 231,082,116	\$ 233,313,082	\$ 234,843,148	\$ 235,599,886	\$ 234,764,297	\$ 241,691,555	\$ 241,719,167	\$ 247,251,325
Change In Net Position										
Governmental Activities	\$ 25,798,798	\$ 13,154,833	\$ 37,926,189	\$ 4,009,261	\$ 8,241,973	\$ 25,575,067	\$ 1,435,838	\$ (648,648)	\$ 15,400,164	\$ 49,688,222
Business-Type Activities	666,016	236,298	340,364	741,067	829,416	1,168,170	(316,137)	(82,615)	191,145	(409,352)
Total District	\$ 26,464,814	\$ 13,391,131	\$ 38,266,553	\$ 4,750,328	\$ 9,071,389	\$ 26,743,237	\$ 1,119,701	\$ (731,263)	\$ 15,591,309	\$ 49,278,870

PASSAIC PUBLIC SCHOOLS
FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
 (Unaudited)
 (modified accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Fund										
Reserved	\$ 11,009,175									
Unreserved	(7,365,115)									
Nonspendable				\$ 121,828			\$ 316,250	\$ 316,250	\$ 20,150	
Restricted		\$ 15,591,684	\$ 14,026,309	18,684,094	\$ 23,236,046	\$ 17,474,079	21,921,070	26,403,729	29,114,303	\$ 31,770,480
Committed		261,363	860,412	10,091,429	683,483	7,169,388	643,390			103,544
Assigned		7,861,829	51,043,778	19,839,380	19,800,127	24,919,711	22,510,239	21,939,630	20,420,986	20,574,077
Unassigned		(14,239,250)	(19,323,252)	(17,957,879)	(18,461,285)	(19,028,317)	(18,885,181)	(20,088,682)	(20,423,800)	(21,306,523)
Total General Fund	\$ 3,644,060	\$ 9,475,626	\$ 46,607,247	\$ 30,778,852	\$ 25,258,371	\$ 30,534,861	\$ 26,505,768	\$ 28,570,927	\$ 29,131,639	\$ 31,141,578
All Other Governmental Funds										
Reserved										
Unreserved										
Restricted		\$ 103,631		\$ 572,077	\$ 124,406	\$ 40,862	\$ 1,113,422	\$ 685,010	\$ 4,231,259	\$ 4,394,269
Unassigned		-		(1,091,593)	(1,330,419)	(486,932)				
Total All Other Governmental Funds	\$ -	\$ 103,631	\$ -	\$ (519,516)	\$ (1,206,013)	\$ (446,070)	\$ 1,113,422	\$ 685,010	\$ 4,231,259	\$ 4,394,269

Beginning with Fiscal Year 2011, the District implemented GASB Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions". The Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balance more transparent. This Statement established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Reclassification of prior year fund balance amounts to comply with Statement No. 54 is not required.

**PASSAIC PUBLIC SCHOOLS
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Unaudited)
(modified accrual basis of accounting)**

	Fiscal Year Ended June 30,									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Revenues										
Tax Levy	\$ 15,527,672	\$ 17,140,411	\$ 17,130,406	\$ 16,998,497	\$ 16,996,446	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577
Tuition Charges		180,613	139,811	144,681	284,260	55,217	22,449	156,439	551,373	429,767
Interest Earnings	101,416	157,680	250,516	407,115	295,537	203,164	219,126	241,640	400,522	1,186,711
Miscellaneous	5,622,743	1,061,733	1,562,283	1,272,367	2,706,083	798,102	915,161	3,515,759	738,890	913,168
State Sources	209,113,144	224,812,751	269,701,836	276,696,831	286,148,993	300,479,559	291,901,587	298,141,702	316,669,093	362,783,900
Federal Sources	49,189,234	20,668,611	25,663,406	14,263,519	16,361,735	16,083,854	16,372,339	16,379,831	16,608,812	16,884,374
Total Revenues	<u>279,554,209</u>	<u>264,021,799</u>	<u>314,448,258</u>	<u>309,783,010</u>	<u>322,793,054</u>	<u>334,438,473</u>	<u>326,249,239</u>	<u>335,253,948</u>	<u>351,787,267</u>	<u>399,016,497</u>
Expenditures										
Instruction										
Regular Instruction	101,087,304	103,754,954	113,501,773	126,482,948	122,952,740	126,913,851	119,559,708	118,421,907	121,638,746	129,063,590
Special Education Instruction	48,282,364	49,426,450	53,367,496	53,773,739	52,228,921	49,628,753	48,683,549	49,701,910	50,859,148	54,785,945
Other Instruction	13,459,395	9,709,593	11,882,759	15,657,744	17,179,389	14,299,577	28,936,373	32,007,117	31,682,600	31,776,937
Community Services				159,696	667,874	-		501,400		
Support Services										
Student and Inst. Related Services	49,115,469	43,983,667	48,445,644	54,880,284	58,801,918	56,244,743	57,897,746	59,165,779	58,075,894	60,830,789
General Administration	2,261,684	2,157,318	2,758,834	2,218,848	2,320,718	2,698,662	2,415,197	2,501,526	2,575,804	2,594,336
School Administrative Services	10,815,490	10,157,885	11,513,504	12,141,383	12,189,885	14,370,620	16,389,823	15,732,994	16,831,425	16,640,502
Plant Operations And Maintenance	14,879,896	15,580,543	16,933,257	22,293,218	27,146,389	23,241,856	24,121,090	24,004,993	26,230,820	27,908,420
Pupil Transportation	6,303,856	6,384,142	6,627,507	6,867,834	6,891,696	6,954,458	7,043,568	7,115,122	7,879,224	7,940,168
Business and Other Support Services	4,069,817	4,200,875	4,724,400	4,988,015	5,416,190	5,504,429	5,921,848	6,599,988	7,442,517	6,728,665
Capital Outlay	14,938,898	9,252,129	4,211,064	23,581,644	20,139,862	25,915,479	15,120,326	15,234,853	21,853,717	55,964,195
Debt Service										
Principal	1,879,387	1,980,484	2,068,037	1,852,696	1,964,762	1,637,780	1,756,601	1,884,042	2,020,729	2,167,333
Interest And Other Charges	1,604,657	1,498,562	1,385,993	1,232,872	1,109,688	991,832	873,011	745,570	589,682	442,668
Total Expenditures	<u>268,698,217</u>	<u>258,086,602</u>	<u>277,420,268</u>	<u>326,130,921</u>	<u>329,010,032</u>	<u>328,402,040</u>	<u>328,718,840</u>	<u>333,617,201</u>	<u>347,680,306</u>	<u>396,843,548</u>
Excess (Deficiency) Of Revenues Over (Under) Expenditures	10,855,992	5,935,197	37,027,990	(16,347,911)	(6,216,978)	6,036,433	(2,469,601)	1,636,747	4,106,961	2,172,949
Other Financing Sources (Uses)										
Transfers In	5,117,750	6,289,845	5,778,442	12,487,846	5,363,435	9,453,508	11,960,838	15,943,743	15,628,700	14,780,597
Transfers Out	(5,117,750)	(6,289,845)	(5,778,442)	(12,487,846)	(5,363,435)	(9,453,508)	(11,960,838)	(15,943,743)	(15,628,700)	(14,780,597)
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-	-
Net Change In Fund Balances	<u>\$ 10,855,992</u>	<u>\$ 5,935,197</u>	<u>\$ 37,027,990</u>	<u>#####</u>	<u>\$ (6,216,978)</u>	<u>\$ 6,036,433</u>	<u>\$ (2,469,601)</u>	<u>\$ 1,636,747</u>	<u>\$ 4,106,961</u>	<u>\$ 2,172,949</u>
Debt Service As A Percentage Of Noncapital Expenditures	1.37%	1.40%	1.26%	1.02%	1.00%	0.87%	0.84%	0.83%	0.80%	0.77%

* Noncapital expenditures are total expenditures less capital outlay.

PASSAIC PUBLIC SCHOOLS
GENERAL FUND OTHER LOCAL REVENUE BY SOURCE
LAST TEN YEARS
(Unaudited)

Fiscal Year Ended June 30,	Interest Earned	Tuition/ Transportation	Cancellation of Prior Year Accrued Salaries Payable	Rentals	Refunds/ Reimbursements	E-Rate	Miscellaneous	Total
2010	\$ 101,416		\$ 5,172,244	\$ 8,611	\$ 378,385		\$ 63,353	\$ 5,724,009
2011	157,680	\$ 180,613	424,951	10,133	338,304	\$ 277,561	7,736	1,396,978
2012	250,516	139,111	96,418	12,783	269,122	749,735	431,542	1,949,227
2013	407,115	176,830		14,213	252,130	354,206	618,303	1,822,797
2014	295,537	284,260	343,427	16,455	778,749	1,499,500	59,447	3,277,375
2015	203,164	55,217		10,349	556,841	206,737	22,260	1,054,568
2016	219,126	22,449		10,608	622,881	201,321	76,748	1,153,133
2017	241,640	156,439		14,915	2,552,075	829,409	99,952	3,894,430
2018	400,522	551,373		14,582	473,318	162,400	85,929	1,688,124
2019	1,186,711	429,767	537,443	20,046	141,416	118,448	89,949	2,523,780

PASSAIC PUBLIC SCHOOLS
ASSESSED VALUATION AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN YEARS
(Unaudited)

Fiscal Year Ended June 30,	Vacant Land	Residential	Commercial	Industrial	Apartment	Total Assessed Valuation	Public Utilities	Net Valuation Taxable	Estimated Actual (County Equalized) Value	Total Direct School Tax Rate ^a
2010	\$ 7,639,300	\$ 825,430,000	\$ 288,642,600	\$ 82,984,300	\$ 146,477,600	\$ 1,351,173,800	\$ 6,094,400	\$ 1,357,268,200	\$ 3,816,485,771	\$ 1.204
2011	7,722,300	824,134,200	284,417,900	80,960,300	145,151,700	1,342,386,400	5,814,500	1,348,200,900	3,547,156,667	1.271
2012	7,146,100	821,957,000	287,151,000	78,141,500	143,351,200	1,337,746,800	5,814,500	1,343,561,300	3,360,831,040	1.270
2013	7,621,900	820,217,600	282,929,100	76,070,600	143,165,800	1,330,005,000	5,814,500	1,335,819,500	3,266,831,739	1.272
2014	6,302,500	821,496,500	279,511,900	74,599,800	143,488,700	1,325,399,400	5,814,500	1,331,213,900	3,248,963,982	1.270
2015	6,160,500	811,919,700	285,190,900	75,519,800	144,027,600	1,322,818,500	5,814,500	1,328,633,000	3,089,652,409	1.266
2016	8,263,400	1,737,285,000	720,351,700	194,841,300	389,068,500	3,049,809,900	15,203,200	3,065,013,100	3,334,909,672	0.549
2017	8,071,200	1,731,041,600	702,718,900	185,574,200	383,458,000	3,010,863,900	15,203,200	3,026,067,100	3,430,959,275	0.556
2018	10,254,700	1,725,157,500	694,155,900	173,167,000	380,967,100	2,983,702,200	15,203,200	2,998,905,400	3,582,302,080	0.561
2019	10,417,700	1,723,245,900	661,025,100	170,898,200	378,986,100	2,944,573,000	15,213,200	2,959,786,200	3,852,023,124	0.569

Source: County Abstract of Ratables

^a Tax rates are per \$100

PASSAIC PUBLIC SCHOOLS
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN YEARS
(Unaudited)
(rate per \$100 of assessed value)

Calendar Year	Overlapping Rates			Overlapping Tax Rate
	School	County (a)	City (b)	
2010	\$ 1.204	\$ 1.509	\$ 4.135	\$ 6.847
2011	1.271	1.480	4.140	6.891
2012	1.270	1.562	4.275	7.107
2013	1.272	1.653	4.387	7.313
2014	1.270	1.715	4.449	7.434
2015	1.266	1.738	4.569	7.573
2016	0.549	0.775	2.044	3.368
2017	0.556	0.826	2.105	3.487
2018	0.561	0.875	2.162	3.598
2019	0.569	0.904	2.204	3.677

Source: Explanation of Computed Tax Rates for Passaic City

(a) Includes County Open Space Tax

(b) Includes Municipal Library Tax

**PASSAIC PUBLIC SCHOOLS
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO
(Unaudited)**

Taxpayer	2019	
	Taxable Assessed Value	% of Total District Net Assessed Value
Prime Healthcare Services	\$ 29,801,500	1.01%
Lester Robbins, Trustee	25,058,200	0.85%
ISLIP U SLIP, LLC/Home Depot	18,475,000	0.62%
Passaic Industrial Properties	17,677,600	0.60%
Barry Gardens Owns Corp.	16,089,000	0.54%
Verizon - New Jersey	15,203,200	0.51%
River Drive Realty, Inc	14,697,000	0.50%
Howard Whse, Inc	13,326,100	0.45%
Kranbro Realty LLC & Et. Als.	13,000,000	0.44%
RJS Corp.	12,500,000	0.42%
	<u>\$ 175,827,600</u>	<u>5.94%</u>
Net Valuation Taxable -- 2019	<u>\$ 2,959,786,200</u>	
	2010	
	Taxable Assessed Value	% of Total District Net Assessed Value
Passaic Industrial Center	\$ 10,000,000	0.74%
Passaic Ivn c/o Home Depot	8,247,900	0.61%
Cahn Estates	7,045,600	0.52%
Barry Gardens Owns Corp.	6,896,100	0.51%
Passaic Plaza Associates, LLC	6,500,000	0.48%
Robbins Lester Trustee	6,082,300	0.45%
Verizon - New Jersey	6,067,600	0.45%
Chestnut Hill c/o Greystone Serv. Co.	5,626,600	0.41%
CPL Hamilton, LLC	5,400,000	0.40%
Kranbro Realty LLC	5,206,000	0.38%
	<u>\$ 67,072,100</u>	<u>4.94%</u>
Net Valuation Taxable -- 2010	<u>\$ 1,357,268,200</u>	

Source: Municipal Tax Assessor

**PASSAIC PUBLIC SCHOOLS
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(Unaudited)**

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy	
		Amount	Percentage of Levy
2010	\$ 15,527,672	\$ 15,527,672	100.00%
2011	17,140,411	17,140,411	100.00%
2012	17,130,406	17,130,406	100.00%
2013	16,998,497	16,998,497	100.00%
2014	16,996,446	16,996,446	100.00%
2015	16,818,577	16,818,577	100.00%
2016	16,818,577	16,818,577	100.00%
2017	16,818,577	16,818,577	100.00%
2018	16,818,577	16,818,577	100.00%
2019	16,818,577	16,818,577	100.00%

**PASSAIC PUBLIC SCHOOLS
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(Unaudited)**

Fiscal Year Ended June 30,	<u>Governmental Activities</u>			Total District	Population	Per Capita
	General Obligation Bonds	Loans	Capital Leases			
2010	\$ 650,000	\$ 1,700,261		\$ 2,350,261	69,864	\$ 34
2011	320,000	1,287,391		1,607,391	70,145	23
2012		866,757		866,757	69,977	12
2013		437,766		437,766	70,098	6
2014				None	70,267	
2015				None	70,228	
2016				None	70,086	
2017				None	70,020	
2018				None	69,948	
2019				None	69,948 E	

Source: District records

E - Estimate

PASSAIC PUBLIC SCHOOLS
RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year Ended June 30,	<u>General Bonded Debt Outstanding</u>		Net General Bonded Debt Outstanding	Percentage of Actual Taxable Value of Property	Per Capita
	General Obligation Bonds	Deductions			
2010	\$ 650,000		\$ 650,000	0.05%	\$ 9
2011	320,000		320,000	0.02%	5
2012					
2013					
2014					
2015					
2016					
2017					
2018					
2019					

Source: District records

PASSAIC PUBLIC SCHOOLS
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF DECEMBER 31, 2018
(Unaudited)

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
Municipal Debt: (1)			
Passaic Public Schools	-		-
City of Passaic	\$ 23,626,479	\$ 1,815,651	\$ 21,810,828
	<u>\$ 23,626,479</u>	<u>\$ 1,815,651</u>	<u>21,810,828</u>
Overlapping Debt Apportioned to the Municipality:			
Passaic County:			
County of Passaic (2)			37,022,141
Passaic County Utilities Authority (2)			3,636,429
North Jersey District Water Supply Commission (3)			1,878,740
Passaic Valley Sewerage Commission (3)			7,758,846
Passaic Valley Water Commission (4)			<u>32,381,418</u>
			<u>82,677,574</u>
 Total Direct and Overlapping Debt			 <u>\$ 104,488,402</u>

Source:

- (1) City of Passaic's December 31, 2018 Annual Debt Statement
- (2) Based on Equalized Value of Municipality to County Total
- (3) Based on Usage
- (4) Based upon ownership

PASSAIC PUBLIC SCHOOLS
 LEGAL DEBT MARGIN INFORMATION
 LAST TEN FISCAL YEARS

	Fiscal Year Ended June 30,									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Debt Limit	\$ 148,690,938	\$ 146,644,052	\$ 139,911,809	\$ 132,733,265	\$ 128,826,417	\$ 125,293,997	\$ 128,759,952	\$ 131,298,727	\$ 137,722,362	\$ 142,670,013
Total Net Debt Applicable to Limit	2,350,261	1,607,391	866,757	437,766	-	-	-	-	-	-
Legal Debt Margin	\$ 146,340,677	\$ 145,036,661	\$ 139,045,052	\$ 132,295,499	\$ 128,826,417	\$ 125,293,997	\$ 128,759,952	\$ 131,298,727	\$ 137,722,362	\$ 142,670,013
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	1.58%	1.10%	0.62%	0.33%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2019

Equalized Valuation Basis	
2016	\$ 3,369,956,354
2017	3,498,157,198
2018	3,832,137,426
	<u>\$ 10,700,250,978</u>
Average Equalized Valuation of Taxable Property	<u>\$ 3,566,750,326</u>
Debt Limit (4 % of Average Equalization Value)	\$ 142,670,013
Total Net Debt Applicable to Limit	-
Legal Debt Margin	<u>\$ 142,670,013</u>

Source: Equalized valuation bases were obtained from the Annual Report of the State of New Jersey, Department of Treasury, Division of Taxation

**PASSAIC PUBLIC SCHOOLS
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
(Unaudited)**

<u>Year</u>	<u>Population</u>	<u>County Per Capita Personal Income</u>	<u>Unemployment Rate</u>
2009	67,020	\$ 39,392	12.90%
2010	69,864	40,555	12.60%
2011	70,145	41,980	12.40%
2012	69,977	42,585	13.20%
2013	70,098	43,037	11.40%
2014	70,267	45,251	9.40%
2015	70,228	46,625	8.00%
2016	70,086	47,142	7.20%
2017	70,020	48,152	6.70%
2018	69,948	N/A	5.80%

Source: New Jersey State Department of Education

N/A - Not Available

**PASSAIC PUBLIC SCHOOLS
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO
(Unaudited)**

INFORMATION NOT AVAILABLE

PASSAIC PUBLIC SCHOOLS
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
(Unaudited)

<u>Function/Program</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>
Instruction										
Regular	940	940	974	1,022	1,087	1,050	1,033	1,010	997	930
Special Education	365	317	317	343	355	349	238	250	284	257
Other Instruction	-	38	5	12	48	81	23	4	4	2
Support Services:										
Student & Instruction Related Services	334	307	310	374	322	276	422	425	472	424
General Administration	8	8	7	7	9	9	6	6	6	6
School Administrative Services	103	84	84	87	85	96	107	109	112	103
Central Services	47	42	40	50	50	52	57	61	60	56
Plant Operations and Maintenance	<u>124</u>	<u>102</u>	<u>102</u>	<u>117</u>	<u>124</u>	<u>141</u>	<u>176</u>	<u>185</u>	<u>202</u>	<u>215</u>
Total	<u>1,921</u>	<u>1,838</u>	<u>1,839</u>	<u>2,012</u>	<u>2,080</u>	<u>2,054</u>	<u>2,062</u>	<u>2,050</u>	<u>2,137</u>	<u>1,993</u>

Source: Business Office Annual Budget Personnel Control Records

PASSAIC PUBLIC SCHOOLS
 OPERATING STATISTICS
 LAST TEN FISCAL YEARS
 (Unaudited)

Fiscal Year	Enrollment	Operating Expenditures	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil/Teacher Ratio		Average Daily Enrollment (ADE)	Average Daily Attendance (ADA)	% Change in	
						Elementary (PreK through Grade 8)	High School (Grades 9-12)			Average Daily Enrollment	Student Attendance Percentage
2010	12,275	\$ 250,275,275	\$ 20,389	2.77%	1,036	n/a	n/a	13,142.4	12,240.8	3.28%	93.14%
2011	12,562	245,355,427	19,531	-4.21%	1,295	n/a	n/a	13,387.4	12,462.1	1.86%	93.09%
2012	12,705	269,755,174	21,233	8.71%	1,070	n/a	n/a	12,725.3	11,770.4	-4.95%	92.50%
2013	13,154	299,463,709	22,766	7.22%	1,040	n/a	n/a	13,578.8	12,799.2	6.71%	94.26%
2014	13,414	305,795,720	22,797	0.14%	1,070	n/a	n/a	13,850.9	13,102.2	2.00%	94.59%
2015	13,674	299,856,949	21,929	-3.81%	1,075	n/a	n/a	13,810.8	12,726.3	-0.29%	92.15%
2016	13,826	310,968,902	22,492	2.57%	1,086	n/a	n/a	13,291.1	12,567.5	-3.76%	94.56%
2017	13,910	315,752,736	22,700	0.93%	1,184	n/a	n/a	14,051.8	13,162.1	5.72%	93.67%
2018	14,037	323,216,178	23,026	1.44%	1,198	n/a	n/a	13,822.0	12,859.0	-1.64%	93.03%
2019	13,898	338,269,352	24,339	5.70%	1,170	n/a	n/a	13,622.0	12,622.0	-1.45%	92.66%

	ADE Average Daily Enrollment	ADA Average Daily Attendance	ADA Rate
Sch #1	786.00	740.00	94.1%
Sch #2	196.00	182.00	92.9%
Sch #3	842.00	786.00	93.3%
Science	702.00	661.00	94.2%
Prep	700.00	653.00	93.3%
Sch #5	469.00	443.00	94.5%
Sch #6	1080.00	1009.00	93.4%
Sch #7	393.00	364.00	92.6%
Sch #8	578.00	539.00	93.3%
Sch #9	676.00	642.00	95.0%
Sch #10	911.00	857.00	94.1%
Sch #11	1171.00	1104.00	94.3%
PHS	2515.00	2211.00	87.9%
Sch #15	276.00	251.00	90.9%
Sch #16	484.00	424.00	87.6%
Sch #19	883.00	835.00	94.6%
Sch #20	960.00	921.00	95.9%
Total	13622.00	12622.00	92.7%

Note: Enrollment based on annual October ASSA District count.

Sources: District records

N/A - Not Available

**PASSAIC PUBLIC SCHOOLS
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS
(Unaudited)**

	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
School #1										
Square Feet	81,316	81,316	81,316	81,316	81,316	81,316	81,316	81,316	81,316	81,316
Capacity (students)	633	633	633	633	633	633	633	633	633	633
Students on Roll	807	794	768	768	807	794	699	661	668	782
School #2										
Square Feet	14,288	14,288	14,288	14,288	14,288	14,288	14,288	14,288	14,288	14,288
Capacity (students)	250	250	250	250	250	250	250	250	250	250
Students on Roll	222	216	217	225	231	203	180	163	188	198
School #3										
Square Feet	120,270	120,270	120,270	120,270	120,270	120,270	120,270	120,270	120,270	120,270
Capacity (students)	911	911	911	911	911	911	911	911	911	911
Students on Roll	1,011	1,013	949	956	985	955	851	788	794	843
LMS										
Square Feet	233,080	233,080	233,080	233,080	233,080	233,080	233,080	233,080	233,080	
Capacity (students)	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	
Students on Roll	1,607	1,740	1,783	1,783	1,863	1,925	1,675	1,717	1,781	
Science Academy										
Square Feet										116,540
Capacity (students)										715
Students on Roll										715
Preparatory Academy										
Square Feet										116,540
Capacity (students)										715
Students on Roll										709
School #5										
Square Feet	18,312	18,312	18,312	18,312	18,312	41,715	41,715	41,715	41,715	41,715
Capacity (students)	250	250	250	250	250	460	460	460	460	460
Students on Roll	309	331	337	297	297	381	349	345	442	461
School #6										
Square Feet	124,600	124,600	124,600	124,600	124,600	124,600	124,600	124,600	124,600	124,600
Capacity (students)	973	973	973	973	973	973	973	973	973	973
Students on Roll	1,147	1,178	1,147	1,272	1,272	1,146	1,125	1,110	1,129	1,095
School #7										
Square Feet	45,400	45,400	45,400	45,400	45,400	45,400	45,400	45,400	45,400	45,400
Capacity (students)	203	203	203	203	203	203	203	203	203	203
Students on Roll	428	291	289	321	321	395	391	379	371	393
School #8										
Square Feet	45,645	45,645	45,645	45,645	45,645	45,645	45,645	45,645	45,645	45,645
Capacity (students)	381	381	381	381	381	381	381	381	381	381
Students on Roll	517	565	541	572	572	445	421	407	347	578
School #9										
Square Feet	75,900	75,900	75,900	75,900	75,900	75,900	75,900	75,900	75,900	75,900
Capacity (students)	491	491	491	491	491	491	491	491	491	491
Students on Roll	628	655	723	784	784	728	647	644	680	681
School #10										
Square Feet	69,040	69,040	69,040	69,040	69,040	69,040	69,040	86,617	86,617	86,617
Capacity (students)	513	513	513	513	513	513	513	513	513	513
Students on Roll	758	750	762	804	804	795	738	776	858	905
School #11										
Square Feet	135,220	135,220	135,220	135,220	135,220	135,220	135,220	135,220	135,220	135,220
Capacity (students)	881	881	881	881	881	881	881	881	881	881
Students on Roll	1,360	1,306	1,340	1,391	1,391	1,267	1,194	1,138	1,063	1,192
PHS										
Square Feet	307,365	307,365	307,365	307,365	307,365	307,365	307,365	307,365	307,365	307,365
Capacity (students)	2,099	2,099	2,099	2,099	2,099	2,099	2,099	2,099	2,099	2,099
Students on Roll	2,797	2,788	2,580	2,713	2,713	2,896	3,062	3,115	3,223	2,625
LC										
Square Feet	10,075	10,075	10,075							
Capacity (students)	150	150	150							
Students on Roll	125	117	N/A							
School #14										
Square Feet	8,700	8,700	8,700							
Capacity (students)	176	176	176							
Students on Roll	189	194	N/A							
School #15										
Square Feet	30,866	30,866	30,866	30,866	30,866	30,866	55,063	55,063	55,063	55,063
Capacity (students)	195	195	195	195	195	195	354	354	354	354
Students on Roll	197	227	238	208	205	205	178	243	267	268
School #16										
Square Feet	63,600	63,600	63,600	63,600	63,600	63,600	63,600	63,600	63,600	63,600
Capacity (students)	471	471	471	471	471	471	471	471	471	471
Students on Roll	535	525	492	505	467	467	610	558	544	461

**PASSAIC PUBLIC SCHOOLS
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS
(Unaudited)**

	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
School #17										
Square Feet	36,960	36,960	36,960	36,960	36,960	36,960	36,960	36,960	36,960	
Capacity (students)	330	330	330	330	330	330	330	330	330	
Students on Roll	387	400	395	382	401	401	621	554	552	
School #18										
Square Feet	12,737	12,737	12,737							
Capacity (students)	135	135	135							
Students on Roll	102	102	N/A							
School #19										
Square Feet		149,855	149,855	149,855	149,855	149,855	149,855	149,855	149,855	149,855
Capacity (students)		N/A	N/A	N/A	N/A	N/A	N/A	N/A	672	672
Students on Roll		N/A	752	703	735	735	730	653	654	878
School #20										
Square Feet								121,625	121,625	121,625
Capacity (students)								717	717	717
Students on Roll								780	870	974
Stadium										
Square Feet	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500
Capacity (students)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Students on Roll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Randolph Street										
Square Feet								12,500	12,500	12,500
Capacity (students)								N/A	N/A	N/A
Students on Roll								N/A	N/A	N/A
Administration Building										
Square Feet	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500
Capacity (students)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Students on Roll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Main Ave Admin Building										
Square Feet										46,000
Capacity (students)										N/A
Students on Roll										N/A
Number of Schools at June 30, 2019										
Elementary	16	14	14	14	14	14	14	15	15	14
Middle School	1	1	1	1	1	1	1	1	1	0
High School	1	1	1	1	1	1	1	1	1	3
Total Schools	18	16	16	16	16	16	16	17	17	17

Note: Enrollment is based on the annual October district count.

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND
SCHEDULE OF REQUIRED MAINTENANCE FOR SCHOOL FACILITIES
LAST TEN FISCAL YEARS
(Unaudited)**

School Facilities	School #	SO Footage	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Number 1 Thomas Jefferson	80	81,316	\$ 100,225	\$ 100,405	\$ 105,535	\$ 371,133	\$ 1,010,598	\$ 210,341	\$ 167,994	\$ 205,864	\$ 240,434	\$ 607,081
Number 2	85	14,288	24,484	15,525	19,682	61,009	125,592	40,191	42,872	37,191	42,246	44,819
Number 3 Mario J Drago	90	120,270	176,486	137,513	175,533	326,871	390,592	313,266	188,796	304,355	355,614	220,425
Number 4 Lincoln Middle Science Academy	95	233,080	356,535	372,822	440,563	1,023,043	1,085,592	685,756	748,136	571,479	689,169	-
Preparatory Academy	301	116,540										257,331
Number 5	302	116,540										414,380
Number 6 Martin L King Jr	97	41,715	16,125	18,528	26,948	49,953	1,131,984	158,148	87,837	107,145	123,343	105,376
Number 7 Grant	100	124,600	194,411	151,358	185,023	515,037	979,092	428,032	390,816	143,864	368,417	328,122
Number 8 Pulaski	110	45,400	90,131	58,855	75,140	160,051	795,092	146,545	70,734	115,967	134,239	180,169
Number 9 Etta Gero	120	45,645	92,969	77,792	87,833	217,203	280,592	123,047	205,777	116,219	134,963	253,913
Number 10 Roosevelt	125	75,900	104,105	91,980	149,065	252,436	320,592	229,192	127,353	193,235	224,420	185,890
Number 11 Wm B Cruise Memorial	130	86,617	95,432	128,258	127,722	239,966	511,184	230,189	181,692	192,080	256,108	161,682
Number 14	140	135,220	262,340	148,715	177,501	520,132	792,592	356,658	350,248	326,216	399,817	352,639
Number 15 Vincent Capuana	160	-	6,788	-	-	-	-	-	-	-	-	-
Number 16 Bank Building	170	55,063	79,172	40,056	46,013	151,562	276,184	82,658	102,122	141,152	162,809	113,428
School #17	180	63,600	27,377	7,797	8,549	35,394	175,592	13,594	102,880	161,781	86,607	145,152
Number 19 Daniel F. Ryan	185	149,855	64,900	42,072	61,081	344,592	686,192	123,660	78,826	101,032	-	-
Number 20 Passaic Gifted & Talented Academy	200	121,625	-	159,112	38,447	76,202	263,592	139,936	281,151	376,303	443,090	401,083
Passaic Alternate School												
Passaic High School												
Randolph Street	55	-	6,950	-	-	-	-	-	-	-	-	-
School Stadium	50	307,365	301,771	382,966	450,923	1,121,511	698,092	840,549	559,430	678,447	908,812	665,359
158 Passaic Street		12,500										
663 Main Ave Admin Bld.	0	17,500	15,034	43,935	206,193	48,016	108,608	85,429	20,895	31,683	17,021	22,603
Admin Bld.	0	-	7,705	-	-	-	-	-	-	-	-	-
	0	46,000	-	-	-	-	-	-	-	-	15,660	128,282
	0	12,500	24,472	29,881	21,684	119,744	180,336	23,394	70,579	32,643	27,720	-
Total School Facilities		<u>2,023,139</u>	<u>2,047,412</u>	<u>2,007,570</u>	<u>2,403,435</u>	<u>5,633,855</u>	<u>9,812,098</u>	<u>4,230,585</u>	<u>3,992,941</u>	<u>4,187,353</u>	<u>5,016,317</u>	<u>5,054,274</u>

Source: District Records

**PASSAIC PUBLIC SCHOOLS
INSURANCE SCHEDULE
JULY 1, 2018 to JUNE 30, 2019
(Unaudited)**

		<u>Coverage</u>	<u>Deductible</u>
Comprehensive General Liability	New Jersey Schools Insurance Group		
Combined Single Limit Each Occurrence		16,000,000	N/A
Automobile Liability	New Jersey Schools Insurance Group		
Combined Single Limit		16,000,000	N/A
Medical Payments		*5,000	
Personal Injury		250,000	
Uninsured Motorist		**1,000,000	
Auto Physical Damage--Collision		ACV	\$ 1,000
Auto Physical Damage--Other than Collision		ACV	1,000
Crime Coverage/ Employee Dishonest (Including Faithful Performance	New Jersey Schools Insurance Group		
Money & Securities		500,000	1,000
Money Orders/ Counterfeit		10,000	500
		5,000	500
Property Insurance	New Jersey Schools Insurance Group		
Buildings/ Personal Property		369,255,578	10,000
EDP Equipment		25,000	1,000
Valuable Papers		10,000,000	10,000
Boiler & Machinery Included	New Jersey Schools Insurance Group		
Equipment Breakdown		100,000,000	10,000
Business Income		5,000,000	10,000
Extra Expense		50,000,000	10,000
School Leaders Errors and Omissions	Western World Insurance Co.		
Each Occurrence		5,000,000	25,000
Aggregate		5,000,000	
Employment Practices		5,000,000	35,000
School Leaders Excess Aggregate	RSUI Indemnity Co.	5,000,000	N/A

**PASSAIC PUBLIC SCHOOLS
INSURANCE SCHEDULE
JULY 1, 2018 to JUNE 30, 2019
(Unaudited)**

		<u>Coverage</u>	<u>Deductible</u>
Public Employees' Faithful Performance			
Bonds	Selective Insurance Company of America		
Board Secretary		60,000	
Comptroller		150,000	
Treasurer of School Moneys		1,000,325	
Excess Workers Compensation	State National Insurance Company	Statutory	
Employers Liab.		1,000,000	
Self Retention \$600,000			
Student Accident			
Athletic Section	Catlin Specialty Ins. Co.	25,000/5,000,000	N/A
Disability Section		1,000,000	

* \$10,000--Medical Payments for Private Passenger Vehicles

** \$15,000-- Bodily Injury Person/\$30,000--Bodily Injury Per Accident/\$5,000 Property Damage Per Accident Non Private Passenger Vehicles

Coverages in Effect During the Period July 1, 2018 - June 1, 2018

Source: District Records



Single Audit



LERCH, VINCI & HIGGINS, LLP

CERTIFIED PUBLIC ACCOUNTANTS
REGISTERED MUNICIPAL ACCOUNTANTS

EXHIBIT K-1

DIETER P. LERCH, CPA, RMA, PSA
GARY J. VINCI, CPA, RMA, PSA
GARY W. HIGGINS, CPA, RMA, PSA
JEFFREY C. BLISS, CPA, RMA, PSA
PAUL J. LERCH, CPA, RMA, PSA
DONNA L. JAPHET, CPA, PSA
JULIUS B. CONSONI, CPA, PSA
ANDREW D. PARENTE, CPA, RMA, PSA

ELIZABETH A. SHICK, CPA, RMA, PSA
ROBERT W. HAAG, CPA, PSA
DEBORAH K. LERCH, CPA, PSA
RALPH M. PICONE, CPA, RMA, PSA
DEBRA GOLLE, CPA
MARK SACO, CPA
SHERYL M. LEIDIG, CPA, PSA
ROBERT LERCH, CPA
CHRIS SOHN, CPA

**REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITOR'S REPORT

Honorable President and Members
of the Board of Trustees or Board of Education
Passaic Public Schools
Passaic, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States and audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Passaic Public Schools as of and for the fiscal year ended June 30, 2019 and the related notes to the financial statements, which collectively comprise the Passaic Public Schools' basic financial statements and have issued our report thereon dated December 18, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Passaic Public Schools' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the Passaic Public Schools' internal control. Accordingly, we do not express an opinion on the effectiveness of the Passaic Public Schools' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.


Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Passaic Public Schools' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Passaic Public Schools' internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Passaic Public Schools' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


LERCH, VINCI & HIGGINS, LLP
Certified Public Accountants
Public School Accountants


Gary J. Vinci
Public School Accountant
PSA Number CS00829

Fair Lawn, New Jersey
December 18, 2019



LERCH, VINCI & HIGGINS, LLP

CERTIFIED PUBLIC ACCOUNTANTS
REGISTERED MUNICIPAL ACCOUNTANTS

EXHIBIT K-2

DIETER P. LERCH, CPA, RMA, PSA
GARY J. VINCI, CPA, RMA, PSA
GARY W. HIGGINS, CPA, RMA, PSA
JEFFREY C. BLISS, CPA, RMA, PSA
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ROBERT LERCH, CPA
CHRIS SOHN, CPA

**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM;
REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT
ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE
U.S. UNIFORM GUIDANCE AND SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE AS
REQUIRED BY NEW JERSEY OMB CIRCULAR 15-08**

INDEPENDENT AUDITOR'S REPORT

Honorable President and Members
of the Board of Education
Passaic Public Schools
Passaic, New Jersey

Report on Compliance for Each Major Federal and State Program

We have audited the Passaic Public Schools' compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Compliance Supplement and the New Jersey OMB Circular 15-08 State Aid/Grant Compliance Supplement that could have a direct and material effect on each of the Passaic Public Schools' major federal and state programs for the fiscal year ended June 30, 2019. The Passaic Public Schools' major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of federal and state statutes, regulations, and the terms and conditions of its federal awards and state financial assistance applicable to its federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Passaic Public Schools' major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and New Jersey OMB Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid. Those standards, U.S. Uniform Guidance and New Jersey Circular require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the Passaic Public Schools' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the Passaic Public Schools' compliance.

Opinion on Each Major Federal and State Program

In our opinion, the Passaic Public Schools complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the fiscal year ended June 30, 2019.

Report on Internal Control Over Compliance

Management of the Passaic Public Schools is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Passaic Public Schools' internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with the U.S. Uniform Guidance and New Jersey OMB Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Passaic Public Schools' internal control over compliance.


A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the U.S. Uniform Guidance and New Jersey OMB Circular 15-08. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the U.S. Uniform Guidance and Schedule of Expenditures of State Financial Assistance Required by New Jersey OMB Circular 15-08

We have audited the financial statements of the Passaic Public Schools, as of and for the fiscal year ended June 30, 2019 and have issued our report thereon dated December 18, 2019, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards as required by the U.S. Uniform Guidance and schedule of expenditures of state financial assistance as required by New Jersey OMB Circular 15-08 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and schedule of expenditures of state financial assistance are fairly stated in all material respects in relation to the basic financial statements as a whole.


LERCH, VINCI & HIGGINS, LLP
Certified Public Accountants
Public School Accountants


Gary J. Vinci
Public School Accountant
PSA Number CS00829

Fair Lawn, New Jersey
December 18, 2019

PASSAIC PUBLIC SCHOOLS
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Federal/Grantor/Pass-Through Grantor/ Program Title	CFDA Number	FAIN Number	Grant or State Project Number	Grant Period	Award Amount	Balance July 1, 2018	Carryover Amount	Cash Received	Budgetary Expenditures	Adjustments	Prior Year Adjustments	Repayment of			MEMO GAAP Receivable
												Prior Years' Balances	June 30, 2019 (Accounts Receivable)	Uncarned Revenue	
U.S. Department of Agriculture															
Passed-through State Department of Education															
NSLP -Non-Cash Assistance	10.555	181NJ304N1099	N/A	7/1/17-6/30/18	\$ 651,898	\$ 172,871		\$ 172,871							
NSLP -Non-Cash Assistance	10.555	191NJ304N1099	N/A	7/1/18-6/30/19	515,380			\$ 515,380	483,558				\$ 31,822		
NSLP - Cash Assistance	10.555	181NJ304N1099	N/A	7/1/17-6/30/18	6,539,309	(2,023,022)		2,023,022						\$ (1,422,902)	\$ (1,422,902)
NSLP - Cash Assistance	10.555	191NJ304N1099	N/A	7/1/18-6/30/19	6,642,247			5,219,345	6,642,247						
School Breakfast Program	10.553	181NJ304N1099	N/A	7/1/17-6/30/18	2,707,215	(850,977)		850,977							
School Breakfast Program	10.553	191NJ304N1099	N/A	7/1/18-6/30/19	3,057,741			2,344,019	3,057,741					(713,722)	(713,722)
Summer Food Service Program	10.559	191NJ304N1099	N/A	7/1/18-6/30/19	328,016			328,016	328,016						
Total Child Nutrition						(2,701,128)	-	11,280,759	10,684,433	-	-	-	(2,136,624)	31,822	(2,136,624)
After School Snack Program	10.558	181NJ304N2020	N/A	7/1/17-6/30/18	269,411	(81,347)		81,347							-
After School Snack Program	10.558	191NJ304N2020	N/A	7/1/18-6/30/19	319,513			252,881	319,513				(66,632)		(66,632)
Fresh Fruit and Vegetable Program	10.582	181NJ304L1603	N/A	7/1/17-6/30/18	234,818	(75,278)		75,278							(46,526)
Fresh Fruit and Vegetable Program	10.582	191NJ304L1603	N/A	7/1/18-6/30/19	228,158			181,632	228,158				(46,526)		(46,526)
Total U.S. Department of Agriculture						(2,857,753)	-	11,871,897	11,232,104	-	-	-	(2,249,782)	31,822	(2,249,782)
U.S. Department of Education passed-through															
State Department of Education															
Special Revenue Fund															
Title I	84.010A	S010A170030	ESEA397018	7/1/17-6/30/18	9,156,753	(1,763,625)	\$ (1,229,800)	1,768,732	9,436,460	\$ 1,229,800	\$ 150				5,257
Title I	84.010A	S010A180030	ESEA397019	7/1/18-6/30/19	9,409,084		1,229,800	9,079,376	9,436,460	(1,229,800)			(1,559,508)	1,202,424	(355,739)
Title I Reallocated	84.010A	S010A180030	ESEA397019	2/1/19-9/30/19	387,104			35,602	117,272				(351,502)	269,832	(53,043)
Title I	84.010A	N/A	NCLB397012	9/1/11-8/31/12	7,490,698	947									947
College and Career Readiness	84.010A	S010A160030	17E00122	9/1/16-8/31/17	250,000	(928)							(928)		(928)
Title I, School Improvement - Part A	84.010A	N/A	NCLB397012	9/1/11-8/31/12	324	324									324
Title I Arts Integration	84.010A	S010A160030	17E00141	1/1/17-7/31/17	71,533	177									177
Total Title I						(1,763,105)	-	10,883,710	9,553,732	-	150	-	(1,911,938)	1,472,256	6,705
Title III	84.365	S365A180030	ESEA397018	7/1/17-6/30/18	746,861	(124,186)	(230,559)	124,190	796,946	230,559					4
Title III	84.365	S365A190030	ESEA397019	7/1/18-6/30/19	662,290		230,559	712,849	796,946	(230,559)			(180,000)	95,903	(84,097)
Title III Immigrant	84.365	S365A170030	ESEA397018	7/1/17-6/30/18	74,096	(6,789)	(29,075)	6,789	66,448	29,075					
Title III Immigrant	84.365	S011A190030	ESEA397019	7/1/18-6/30/19	78,438		29,075	44,390	66,448	(29,075)			(63,123)	41,065	(21,161)
Total Title III						(130,975)	-	888,218	863,394	-	-	-	(243,123)	136,968	4
I.D.E.A. Part B															
Basic Regular	84.027A	H027A170100	FT-3970-18	7/1/17-6/30/18	4,054,251	(870,136)	(807,095)	870,136	4,206,607	807,095					-
Basic Regular	84.027A	H027A180100	FT-3970-19	7/1/18-6/30/19	4,120,225		807,095	3,605,364	4,206,607	(807,095)			(1,321,956)	720,713	(601,243)
Preschool	84.173A	H173A170114	FT-3970-18	7/1/17-6/30/18	134,720	(15,910)	(7,644)	15,910	143,277	7,644					-
Preschool	84.173A	H173A180114	FT-3970-19	7/1/18-6/30/19	139,581		7,644	91,013	143,277	(7,644)			(56,212)	3,948	(52,264)
Total I.D.E.A.						(886,046)	-	4,582,423	4,349,884	-	-	-	(1,378,168)	724,661	(653,507)
Blended Early Learning Innovation	84.412	S412A130049	16E00050	9/1/15-8/31/16	75,000	752									752
Blended Early Learning Innovation	84.412	S412A130049	17E00050	9/1/16-8/31/17	75,000	(786)							(786)		(786)
Total Blended Early Learning Innovation						(34)	-	-	-	-	-	-	(786)	-	752

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PASSAIC PUBLIC SCHOOLS
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Federal/Grantor/Pass-Through Grantor/ Program Title	CFDA Number	FAIN Number	Grant or State Project Number	Grant Period	Award Amount	Balance July 1, 2018	Carryover Amount	Cash Received	Budgetary Expenditures	Adjustments	Prior Year Adjustments	Repayment of Prior Years' Balances	June 30, 2019		MEMO GAAP Receivable	
													(Accounts Receivable)	Unearned Revenue		Due to Grantor
21st Century Community Learning Center	84.287	S287C170030	18E00042	9/1/17-8/31/18	35,000	\$ (5,820)		\$ 28,524	\$ 22,704							
21st Century Community Learning Center	84.287	S287C170030	18E00042	9/1/17-8/31/18	500,000	(66,522)		169,510	36,361	\$ (66,628)						
21st Century Community Learning Center	84.287	S287C180030	19E00016	9/1/18-8/31/19	575,000			393,529	554,652				\$ (181,472)	\$ 20,348	\$ (127,103)	
21st Century Community Learning Center	84.287	S287C180030	19E00042	9/1/18-8/31/19	35,000			4,653	14,559				(30,347)	20,441	(9,906)	
21st Century Community Learning Center	84.287	S287C160030	17E00032	9/1/16-6/30/17	500,000	(54,988)					60,388			\$ 5,400	-	
21st Century Community Learning Center	84.287	S287C160030	17E00032	9/1/16-6/30/17	35,000	(6,240)				6,240						
Total 21st Century Community Learning Center						(133,570)	-	596,216	628,276	-	-	-	(211,819)	40,789	5,400	(137,009)
Adult Education Basic Skills Grant Program	84.002A	N/A	15-3970	9/1/14-8/31/15	230,000	129									129	
Adult Education Basic Skills Grant Program	84.002A	N/A	18-3970	9/1/17-8/31/18	149,000	(48,390)		48,390								
Adult Education Basic Skills Grant Program	84.002A	N/A	19-3970	9/1/18-8/31/19	189,000			76,377	189,000				(112,623)			(112,623)
Total Adult Education Basic Skills Grant Program						(48,261)	-	124,767	189,000	-	-	-	(112,623)	-	129	(112,623)
McKinney Vento (Passed Through Bergen County)	84.196A	S196A150031	N/A	1/1/16-6/15/16	1,165	8									8	
Total McKinney Vento						8	-	-	-	-	-	-	-	-	8	-
Temporary Emergency Impact Aid	84.938C	S938C18005	N/A	7/1/17-6/30/18	188,250	(188,250)		188,250								
Total Temporary Emergency Impact Aid						(188,250)	-	188,250	-	-	-	-	-	-	-	-
Carl D. Perkins Vocational and Applied Technology Initiative	84.048A	V048A170030	PERK397018	7/1/17-6/30/18	180,316	(23,650)		23,650								
Carl D. Perkins Vocational and Applied Technology Initiative	84.048A	V048A180030	PERK397019	7/1/18-6/30/19	62,134			60,507	61,917				(1,410)			
Total Carl D. Perkins Vocational and Applied						(23,650)	-	84,157	61,917	-	-	-	(1,410)	-	-	-
Total U.S. Department of Education - Special Revenue Fund						(3,173,883)	-	17,347,741	15,646,203	-	\$ 150	-	(3,859,867)	2,374,674	12,998	(1,418,893)
U.S. Department of Justice Programs Stop School Violence	16.839		2018-YS-BX-0150	10/1/18-9/30/21	236,140				40,313				(236,140)	195,827		(29,798)
Total U.S. Department of Justice- Special Revenue Fund						-	-	-	40,313	-	-	-	(236,140)	195,827	-	(29,798)
Total - Special Revenue Fund						(3,173,883)	-	17,347,741	15,686,516	-	150	-	(4,096,007)	2,570,501	12,998	(1,448,691)
General Fund Medicaid Assistance Prgm (SEMI)	93.778	1905NJ5MAP	N/A	7/1/18-6/30/19	1,012,698			1,012,698	1,012,698							
Medicaid Reimbursement (MAC)	93.778	1905NJ5MAP	N/A	7/1/18-6/30/19	215,833			215,833	215,833							
Total Medicaid Assistance						-	-	1,228,531	1,228,531	-	-	-	-	-	-	-
Total						\$ (6,031,636)	\$ -	\$ 30,448,169	\$ 28,147,151	\$ -	\$ 150	\$ -	\$ (6,345,789)	\$ 2,602,323	\$ 12,998	\$ (3,698,473)
a - cancelled payable																

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PASSAIC PUBLIC SCHOOLS
SCHEDULE OF STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

State Grantor/Program Title	Grant or State Project Number	Grant Period	Award Amount	July 1, 2018		Carryover Amount	Cash Received	Budgetary Expenditures	Interfund Transfer	Adjustments	Repayment of Prior Years' Balances	June 30, 2019			Memo		
				Unearned Revenue/(Accts Receivable)	Due to Grantor							(Accounts Receivable)	Unearned Revenue	Due to Grantor	GAAP Receivable	Cumulative Total Expenditures	
State Department of Education																	
General Fund																	
Equalization Aid	18-495-034-5120-078	7/1/17-6/30/18	\$ 194,390,744	\$ (19,215,239)			\$ 19,215,239									*	
Equalization Aid	19-495-034-5120-078	7/1/18-6/30/19	199,821,280				180,030,006	199,821,280				\$ (19,791,274)				*	\$ 199,821,280
Education Adequacy Aid	18-495-034-5120-083	7/1/17-6/30/18	19,998,279	(1,976,800)			1,976,800									*	-
Education Adequacy Aid	19-495-034-5120-083	7/1/18-6/30/19	19,998,279				18,017,552	19,998,279				(1,980,727)				*	19,998,279
Security Aid	18-495-034-5120-084	7/1/17-6/30/18	5,861,415	(579,392)			579,392									*	-
Security Aid	19-495-034-5120-084	7/1/18-6/30/19	6,745,057				6,076,993	6,745,057				(668,064)				*	6,745,057
Special Education Aid	18-495-034-5120-089	7/1/17-6/30/18	7,962,215	(787,053)			787,053									*	-
Special Education Aid	19-495-034-5120-089	7/1/18-6/30/19	12,147,460				10,944,316	12,147,460				(1,203,144)				*	12,147,460
Under Adequacy Aid	18-495-034-5120-096	7/1/17-6/30/18	177,430	(17,539)			17,539									*	-
PARCC Readiness Aid	18-495-034-5120-098	7/1/17-6/30/18	137,030	(13,545)			13,545									*	-
Per Pupil Growth Aid	18-495-034-5120-097	7/1/17-6/30/18	137,030	(13,545)			13,545									*	-
Professional Learning Community Aid	18-495-034-5120-101	7/1/17-6/30/18	141,070	(13,945)			13,945									*	-
Total State Aid Public				(22,617,058)	-	-	237,685,925	238,712,076	-	-	-	(23,643,209)	-	-	-	*	238,712,076
T.P.A.F. - Pension Contribution																	
Non-Contributory Insurance	19-495-034-5094-004	7/1/18-6/30/19	425,456				425,456	425,456								*	425,456
Pension Contribution	19-495-034-5094-002	7/1/18-6/30/19	20,324,992				20,324,992	20,324,992								*	20,324,992
Long Term Disability Insurance	19-495-034-5094-004	7/1/18-6/30/19	20,292				20,292	20,292								*	20,292
Post Retirement	19-495-034-5094-001	7/1/18-6/30/19	9,412,370	-	-	-	9,412,370	9,412,370	-	-	-	-	-	-	-	*	9,412,370
Total T.P.A.F. Pension				-	-	-	30,183,110	30,183,110	-	-	-	-	-	-	-	*	30,183,110
Transportation Aid																	
Transportation Aid	18-495-034-5120-014	7/1/17-6/30/18	1,947,242	(192,482)			192,482									*	-
Transportation Aid	19-495-034-5120-014	7/1/18-6/30/19	1,978,076				1,782,158	1,978,076				(195,918)				*	1,978,076
Extraordinary Aid	18-100-034-5120-044	7/1/17-6/30/18	4,432,007	(4,432,007)			4,432,007									*	-
Extraordinary Aid	19-100-034-5120-044	7/1/18-6/30/19	5,798,905				5,798,905	5,798,905				(5,798,905)				*	5,798,905
T.P.A.F. - Social Security	18-495-034-5095-003	7/1/17-6/30/18	7,947,905	(369,863)			369,863									*	-
T.P.A.F. - Social Security	19-495-034-5094-003	7/1/18-6/30/19	7,365,405				6,638,313	7,365,405				(727,092)				*	\$ (727,092)
Total General Fund				(27,611,410)	-	-	281,283,858	284,037,572	-	-	-	(30,365,124)	-	-	-	*	284,037,572
Special Revenue																	
Preschool Education Aid	18-495-034-5120-086	7/1/17-6/30/18	24,731,398	4,119,077			\$ (6,592,217)	2,473,140								*	-
Preschool Education Aid	19-495-034-5120-086	7/1/18-6/30/19	24,955,152				6,592,217	22,459,637	\$ 28,935,624	\$ 1,754,937	\$ 8	(2,495,515)	\$ 4,366,690			*	28,935,624
New Jersey Nonpublic Aid																	
Textbook Aid	18-100-034-5120-064	7/1/17-6/30/18	190,745		\$ 9,432						9,432					*	-
Textbook Aid	19-100-034-5120-064	7/1/18-6/30/19	185,833				185,833	180,146								*	180,146
Nursing Services	19-100-034-5120-070	7/1/18-6/30/19	347,842				347,842	347,842								*	347,842
Technology	18-100-034-5120-373	7/1/17-6/30/18	128,834		3,258						3,258					*	-
Technology	19-100-034-5120-373	7/1/18-6/30/19	125,280				125,280	120,872								*	120,872
Security	18-100-034-5120-509	7/1/17-6/30/18	268,950		10,872						10,872					*	-
Security	19-100-034-5120-509	7/1/18-6/30/19	537,900				537,900	536,030								*	536,030
Auxiliary Services:																	
Compensatory Education	18-100-034-5120-067	7/1/17-6/30/18	768,909		134,145						134,145					*	-
Compensatory Education	19-100-034-5120-067	7/1/18-6/30/19	678,516				678,516	605,905								*	605,905
English as a Second Language	18-100-034-5120-067	7/1/17-6/30/18	28,907		12,375						12,375					*	-
English as a Second Language	19-100-034-5120-067	7/1/18-6/30/19	21,742				21,742	19,327								*	19,327
Home Instruction	18-100-034-5120-066	7/1/17-6/30/18	4,190	(4,190)			4,190									*	-
Home Instruction	19-100-034-5120-066	7/1/18-6/30/19	4,940				4,940				(4,940)					*	4,940
Handicapped Services:																	
Examination and Classification	18-100-034-5120-066	7/1/17-6/30/18	456,280		36,894						36,894					*	-
Examination and Classification	19-100-034-5120-066	7/1/18-6/30/19	403,680				403,680	344,737								*	344,737
Corrective Speech	18-100-034-5120-066	7/1/17-6/30/18	312,480		102,870						102,870					*	-
Corrective Speech	19-100-034-5120-066	7/1/18-6/30/19	307,123				307,123	217,637								*	217,637
Supplemental Instruction	18-100-034-5120-066	7/1/17-6/30/18	359,211		145,101						145,101					*	-
Supplemental Instruction	19-100-034-5120-066	7/1/18-6/30/19	349,695				349,695	171,288								*	171,288

PASSAIC PUBLIC SCHOOLS
 SCHEDULE OF STATE FINANCIAL ASSISTANCE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

State Grantor/Program Title	Grant or State Project Number	Grant Period	Award Amount	July 1, 2018			Carryover Amount	Cash Received	Budgetary Expenditures	Interfund Transfer	Adjustments	Repayment of Prior Years' Balances	June 30, 2019			Memo	
				Uncearned Revenue/(Accts Receivable)	Due to Grantor	Due to Grantor							(Accounts Receivable)	Uncearned Revenue	Due to Grantor	GAAP Receivable	Cumulative Total Expenditures
State Department of Education																	
Special Revenue Fund (Continued)																	
County Vocational School District Partnership Grant (Passed Through Passaic County Vocational School)																	
Aero	17-VE03-G06	6/15/17-6/30/20	278,612	\$ (66,414)			\$ 35,698	\$ 45,433				\$ (76,149)			\$ (76,149)	\$ 45,433	
Computer Science Futures	18-VE04-G06	3/1/18-8/31/21	486,852	(2,350)			82,310	179,411				(99,451)			(99,451)	179,411	
Career Pathways	18E00001	4/1/17-2/28/18	100,000	(113)								(113)			(113)	-	
Career Pathways	19E00001	4/1/18-2/28/19	100,000	(3,885)			100,000	96,115				-			-	96,115	
Career Pathways	20E00002	4/1/19-2828-20	100,000				13,645	13,837				(86,355)	\$ 86,163		(192)	13,837	
Anti Bullying	N/A		530	530									530			-	
Positive Behavior (PBSIS)	N/A	9/1/11-6/30/12	15,200	291									291			-	
Total Special Revenue Fund				4,042,946	\$ 454,947	-	28,126,231	31,819,144	\$ 1,754,937	\$ 8	\$ 454,947	(2,762,523)	4,453,674	\$ 413,827	(180,845)	31,819,144	
Capital Projects Fund																	
Economic Development Authority On-Behalf Payments	N/A	7/1/18-6/30/19	51,218,490	-	-	-	51,218,490	51,218,490	-	-	-	-	-	-	-	51,218,490	
Total Capital Projects Fund				-	-	-	51,218,490	51,218,490	-	-	-	-	-	-	-	51,218,490	
Enterprise Fund																	
NJ National School Lunch Program	18-100-034-5120-122	7/1/17-6/30/18	84,653	\$ (9,609)			9,609										
NJ National School Lunch Program	19-100-034-5120-122	7/1/18-6/30/19	109,609				84,680	109,609				(24,929)			(24,929)	109,609	
Total Enterprise Fund				(9,609)	-	-	94,289	109,609	-	-	-	(24,929)	-	-	(24,929)	109,609	
Total State Financial Assistance Subject to Single Audit Determination				\$ (23,578,073)	\$ 454,947	-	360,722,868	367,184,815	\$ 1,754,937	\$ 8	\$ 454,947	(33,152,576)	4,453,674	\$ 413,827	(932,866)	367,184,815	
Less: Amounts Not Subject to State Single Audit Determination																	
T.P.A.F. - Pension Contribution								425,456									
Non-Contributory Insurance									20,324,992								
Pension Contribution									20,292								
Long Term Disability Insurance									9,412,370								
Post Retirement									51,218,490								
Economic Development Authority On-Behalf Payments																	
Total State Financial Assistance for Major Program Determination								\$ 285,783,215									

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE SCHEDULES OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 1 GENERAL

The accompanying schedules present the activity of all federal and state financial assistance programs of the Passaic Public Schools. The Board of Education is defined in Note 1(A) to the Board's financial statements. All federal financial assistance received directly from federal agencies, as well as federal awards and state financial assistance passed through other government agencies is included on the schedule of expenditures of federal awards and state financial assistance.

NOTE 2 BASIS OF ACCOUNTING

The accompanying schedules are prepared and presented using the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These basis of accounting are described in Notes 1(C) to the Board's financial statements. The information in these schedules is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (U.S. Uniform Guidance) and New Jersey OMB Circular 15-08, "Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid". Therefore, some amounts presented in these schedules may differ from the amounts presented in, or used in the preparation of, the financial statements.

NOTE 3 RELATIONSHIP TO FINANCIAL STATEMENTS

The financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules on a modified accrual basis with the exception of the revenue recognition of the delayed state aid payments in the current budget year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes, those payments are not recognized until the subsequent year due to the state deferral and recording of certain state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, which may include the delayed state aid payments, whereas the GAAP basis does not. The special revenue fund also recognizes the delayed state aid payments in the current budget year, consistent with N.J.S.A. 18A:22-44.2.

The net adjustment to reconcile from the budgetary basis to the GAAP basis is a decrease of \$2,396,485 for the general fund and a decrease of \$168,091 for the special revenue fund. See the Notes to Required Supplementary Information for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds. Awards and financial assistance revenues are reported in the Board's financial statements on a GAAP basis as presented as follows:

	<u>Federal</u>	<u>State</u>	<u>Total</u>
General Fund	\$ 1,228,531	\$ 281,641,087	\$ 282,869,618
Special Revenue Fund	15,655,843	29,924,323	45,580,166
Capital Projects Fund		51,218,490	51,218,490
Food Service Fund	<u>11,232,104</u>	<u>109,609</u>	<u>11,341,713</u>
Total Financial Assistance	<u>\$ 28,116,478</u>	<u>\$ 362,893,509</u>	<u>\$ 391,009,987</u>

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE SCHEDULES OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 4 RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules may not necessarily agree with the amounts reported in the related federal and state financial reports due to timing differences between the District's fiscal year and grant program years.

NOTE 5 OTHER INFORMATION

Revenues and expenditures reported under the Food Distribution Program as non-cash assistance represent current year value received and current year distributions, respectively. TPAF Social Security contributions in the amount of \$7,365,405 represents the amount reimbursed by the State for the employer's share of social security contributions for TPAF members for the fiscal year ended June 30, 2019. The amount reported as TPAF Pension System Contributions in the amount of \$20,750,448, TPAF Post-Retirement Medical Benefits Contributions in the amount of \$9,412,370 and TPAF Long-Term Disability Insurance in the amount of \$20,292 represents the amount paid by the State on behalf of the District for the fiscal year ended June 30, 2019. The School Development Authority's ("SDA") Educational Facilities Construction and Financing Act on-behalf payments totaling \$51,218,490 represent the amounts paid by SDA on behalf of the District for the facility project expenditures of the District for the fiscal year ended June 30, 2019.

NOTE 6 ON-BEHALF PROGRAMS NOT SUBJECT TO STATE SINGLE AUDIT

On-behalf State Programs for TPAF Pension, Post-Retirement Medical Benefits and Long-Term Disability Insurance Contributions as well as on-behalf School Development Authority Educational Facility Construction and Financing Act Program payments are not subject to a State single audit and, therefore, are excluded from major program determination. The Schedule of State Financial Assistance provides a reconciliation of State financial assistance reported in the District's financial statements and the amount subject to State single audit and major program determination.

NOTE 7 SCHOOLWIDE PROGRAM FUNDS

Schoolwide programs are not separate federal programs as defined in U.S. Uniform Guidance; amounts used in schoolwide programs (i.e., school based budgets) are included in the total expenditures of the program contributing the funds in the Schedule of Expenditure of Federal Awards. The following funds by program are included in schoolwide programs in the District.

<u>Federal Program</u>	<u>Amount</u>
Title I, Part A: <i>Grants to Local Educational Agencies</i>	\$8,571,879
Title III, Part A: <i>English Language Acquisition State Grants</i>	<u>433,781</u>
Total	<u>\$9,005,660</u>

NOTE 8 DE MINIMIS INDIRECT COST RATE

The District has not elected to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

**PASSAIC PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Part I – Summary of Auditor’s Results

Financial Statement

Type of auditors' report issued: Unmodified

Internal control over financial reporting:

1) Material weakness identified? _____ yes X no

2) Significant deficiencies identified? _____ yes X none reported

Noncompliance material to basic financial statements noted? _____ yes X no

Federal Awards

Internal control over compliance:

1) Material weakness identified? _____ yes X no

2) Significant deficiencies identified? _____ yes X none reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200 section .516 (a) of Uniform Guidance? _____ yes X no

Identification of major federal programs:

<u>CFDA Number(s)</u>	<u>FAIN Number(s)</u>	<u>Name of Federal Program or Cluster</u>
<u>84.027</u>	<u>H027A180100</u>	<u>IDEA Basic</u>
<u>84.173</u>	<u>H173A180114</u>	<u>IDEA Preschool</u>
<u>10.553</u>	<u>191NJ304N1099</u>	<u>School Breakfast Program</u>
<u>10.555</u>	<u>191NJ304N1099</u>	<u>National School Lunch Program</u>
<u>10.559</u>	<u>191NJ304N1099</u>	<u>Summer Food Service Program</u>
<u>10.582</u>	<u>191NJ304L1603</u>	<u>Fresh Fruit and Vegetable Program</u>
<u>84.365</u>	<u>S365A180030</u>	<u>Title III</u>
<u>84.365</u>	<u>S365A180030</u>	<u>Title III Immigrant</u>

Dollar threshold used to distinguish between Type A and Type B programs: \$ 844,415

Auditee qualified as low-risk auditee? X yes _____ no

**PASSAIC PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Part I – Summary of Auditor’s Results

State Awards

Dollar threshold used to distinguish between
Type A and Type B programs:

\$ 3,000,000

Auditee qualified as low-risk auditee?

X yes no

Internal Control over major programs:

1) Material weakness(es) identified?

 yes X no

2) Significant deficiencies identified that
are not considered to be material weaknesses?

 yes X none reported

Type of auditors' report issued on compliance for major programs:

Unmodified

Any audit findings disclosed that are required to be reported
in accordance with N.J. OMB Circular Letter 15-08?

 yes X none

Identification of major state programs:

<u>State Grant/Project Number(s)</u>	<u>Name of State Program</u>
<u>495-034-5120-078</u>	<u>Equalization Aid</u>
<u>495-034-5120-083</u>	<u>Education Adequacy Aid</u>
<u>495-034-5120-089</u>	<u>Special Education Aid</u>
<u>495-034-5120-084</u>	<u>Security Aid</u>
<u> </u>	<u> </u>
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**PASSAIC PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Part 2 – Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, fraud, illegal acts, violations of provisions of contracts and grant agreements and abuse related to the financial statements for which Government Auditing Standards.

There are none.

**PASSAIC PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Part 3 – Schedule of Federal Award and State Assistance Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by U.S. Uniform Guidance and New Jersey OMB Circular 15-08.

CURRENT YEAR FEDERAL AWARDS

There are none.

CURRENT YEAR STATE AWARDS

There are none.

**PASSAIC PUBLIC SCHOOLS
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

This section identifies the status of prior-year findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of *Government Auditing Standards*, U.S. Uniform Guidance and NJ OMB Circular 15-08.

STATUS OF PRIOR YEAR FINDINGS

There were none.