

SCHOOL DISTRICT
OF
CITY OF
PLEASANTVILLE

City of Pleasantville Board of Education
Pleasantville, New Jersey

Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2019

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Introductory Section

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Pleasantville Public Schools

Dennis J. Anderson
Interim Superintendent of Schools
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December 9, 2019

Honorable President and
Members of the Board of Education
City of Pleasantville School District
Atlantic County, NJ

Dear Board Members:

The comprehensive annual financial report of the City of Pleasantville School District (District) for the fiscal year ended June 30, 2019 and is hereby submitted. Responsibility for both data accuracy, comprehensiveness, and fairness of the presentation, including all disclosures, rests with the management of the Pleasantville Board of Education (Board). To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present the financial position and results of operation of the various funds and account groups of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The comprehensive annual financial report is presented in four sections:

1. Introductory
2. Financial
3. Statistical
4. Single Audit

The introductory section includes this transmittal letter, the District's organizational chart and a list of principal officials. The financial section includes the Management's Discussion and Analysis, basic financial statements and schedules, as well as the auditor's report thereon. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1996 and the Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid Payments*. Information related to this single audit, including the auditor's report on the internal control structure and compliance with applicable laws, regulations, findings and recommendations, are included in the single audit section of this report.

1) **REPORTING ENTITY AND ITS SERVICES:**

The City of Pleasantville School District is an independent reporting entity as set forth in Section 2100 of the *GASB Codification of Governmental Accounting and Financial Reporting Standards*. All funds and account groups of the District are included in this report.

The District provides a full range of educational services appropriate to grade levels Pre-K through twelve. Academic services are provided to regular, gifted and talented, vocational, as well as special education/ handicapped children. The District completed the 2018-2019 fiscal year with an enrollment of 3,700 students. This number represents a decrease of

59 students as compared to the prior year's enrollment. The following details the changes in the student enrollment in the District over the last ten years.

Average Daily Enrollment

| Percent Change | Fiscal Year | Student Enrollment |
|-----------------------|--------------------|---------------------------|
| (1.5950%) | 2018/2019 | 3,700 |
| (1.0327%) | 2017/2018 | 3,759 |
| (2.651%) | 2016/2017 | 3,882 |
| (2.311%) | 2015/2016 | 3,985 |
| (1.023%) | 2014/2015 | 3,895 |
| 1.022% | 2013/2014 | 3,985 |
| 1.048% | 2012/2013 | 3,901 |
| (1.006%) | 2011/2012 | 3,724 |
| (1.090%) | 2010/2011 | 3,748 |
| 1.9705% | 2009/2010 | 3,789 |

ECONOMIC CONDITION AND OUTLOOK:

FINANCIAL STRENGTHS

- Moderately sized tax base
- Recent increase in Current Fund reserves

CHALLENGES

- Weak socio-economic wealth indices
- Larger than average debt burden and pension liability
- Reliance on one-time revenues

LIQUIDITY AND RESERVE POSITION IMPROVEMENT DUE TO ONE-TIME REVENUES

The prior year had exhibited a one-time increase from revenue from unusual sources... Though this reflected a small decrease, fund balance has maintained levels for the past two (2) years after four years of reserves being below \$1 million.

The city's cash position decreased substantially due to the non-collection of revenue from refunds of tax appeals, partially offset by the use of fund balance that resulted in reduced inter-fund liabilities. Aside from this non-recurring revenue, the city's finances remain structurally and fiscally sound. Future reviews will contemplate the city's ability to match recurring revenues with operating expenditures.

MODERATELY-SIZED ECONOMY WITH WEAK SOCIO-ECONOMIC WEALTH LEVELS

The cities ratable continue to decrease. The true value for 2019, estimated, is approximately \$764,078,700. These numbers are to remain stable despite three consecutive years of equalized value declines. The current five-year average annual decline for City of Pleasantville's equalized value is a modest 2.06%, which compares favorably with the 2.1% median decline for New Jersey cities. Equalized values continued to fall which led to a series of tax appeals.

ECONOMIC DEVELOPMENT STRENGTHS

The City recently completed a \$2.5 million road and infrastructure project. This is in addition to the \$800,000 to re-build of the City owned Marina. Besides the Center City project, there are two additional housing developments that were completed in 2016 and are projected to contribute to the ratable base in 2018. Pleasantville, NJ is a city united by strong community business relations and an aggressive redevelopment program. It is strategically located just 5 miles from downtown Atlantic City and is ready to meet the challenges of rapid economic growth. Pleasantville truly is a "City on the Move" featuring an active mix of retail, professional, and light industrial business. After 20 years of effort, the city is on the verge of converting the site of its 9-acre former high school into a business center. Pleasantville will accept 70,000 cubic yards of clean soil dredged from the Greater Egg Harbor Bay to build up the old high school site by 5 feet to make it suitable for development. The site will offer 40,000- 80,000 square feet of waterfront office space. Potential investors include Dollar General, a medical marijuana distribution center, and a lumber yard distribution center. This project hopes to attract a diverse population of residents and businesses, support economic development, and generate new tax ratable by returning to productive use lands which are currently unutilized or underutilized.

3) MAJOR INITIATIVES:

This budget demonstrates the district's commitment to providing high-quality educational experiences to the students of Pleasantville. Our updated curriculum not only adheres to New Jersey State Learning Standards and ensures all students are College and Career ready, but our enhanced programming reflects the district's vision of providing innovative ways to bring as much opportunity and experience to our students as possible. Included in our budget are curriculum, materials, training, and personnel enhancements that support an Early College initiative at Pleasantville High School. This initiative gives the students the opportunity to take high school and college courses, arranged to promote careers in demand and/or job-related skills, while earning a college Associate Degree. We offer three pathways to our students: STEM, College of Arts, and School of Education.

Students participating in the STEM pathway will develop their critical thinking and public speaking skills, while earning valuable college credits that will help them to compete in our global society. They can specialize in a variety of fields including: health sciences, unmanned aircraft specialist, computer security specialist, and computer technician specialist. They will be given the opportunity to visit STEM-based companies and government locations, as well as colleges and universities to begin their college search. The students will also develop relationships and network with local employers to gain a bigger insight on what prospects are available as they continue on this pathway.

Students participating in the College of Arts can choose between two pathways: Web Page Design or Performing Arts. Students involved in graphic design will gain real-world access to graphic design experience while earning college credit. Graphic Design students will be trained using industry standard technology like iMac desktop computers and Adobe Creative Cloud software. Students will be designing for PHS and interning while in high school. Students involved in the Performing Arts program develop their artistic strengths through rigorous dance, theater and music courses. Utilizing the state-of-the-art theater at Pleasantville High School, students showcase their skills, abilities, and craft within their community and beyond under guidance of both high school and college faculty.

Students participating in the School of Education will earn an Associate in Arts in Liberal Arts and will also earn their Child Development Associate Credential (CDA) which has many advantages, including exposure to the larger community of early childhood educators as well as certifying students to work in private preschools.

At the Middle School level the budget continue to support a 1:1 Chromebook initiative, the nationally recognized AVID program, technology infused-curricula, and a variety of new clubs including a Virtual Reality and STEM club, and a growing Horticultural Club which aims to renovate a school greenhouse and grow and share fresh fruit and vegetables with the community.

At the elementary level the budget also supports 1:1 Chromebooks for students in grades 3-5. Foundational literacy is also a major initiative for our primary and elementary students. All teachers in grades K-2 have received full Wilsons Foundations kits and training (ongoing) to support the implementation of this program.

To help support the various initiatives across the district, we have made sure that professional development has become of utmost importance. One half-day professional development day was added to the school calendar each month to allow time to train staff and offer a variety of workshops and training opportunities to build capacity in the above mentioned areas.

Further, we continue to utilize the following:

- Weekly content meetings/PLCs in each grade level across the district
- Monthly staff meetings
- Google Classroom
- ETTC hours

Title funds were used to:

- develop a summer enrichment program
- develop a means of assessing growth as a result of the programming
- provide after school support to our students
- provide differentiated, web-based programming in both ELA and math to all students in our district

Resources used to close the achievement gap for special needs and limited English students included:

Special Needs

- enhanced Life Skills program at PHS
- Read180/ guided reading materials in all Special Education ELA classrooms
- Edmentum and other software-based leveled math programs which meet learners at their current level and support advancement to the next level (all classrooms district-wide)
- Continued/ongoing PD for all staff and students in meeting the needs of these learners
- Foundations resource kits aimed at improving foundational literacy skills (All K-2 classrooms)

ELL Students

- ELL academy (after school and summer programming)
- Dual Language Programming at Washington Avenue School
- ESL support
- SIOP trained teachers
- Continued/ongoing PD for all staff and students in meeting the needs of these learners

School Safety

School Safety is addressed in the budget through the continued use of the online Safe Schools training modules which are made available to all staff. Security guards and SROs are available to assist as needed in all buildings across the district.

School Climate

The school PTOs continue to offer parent workshops on a monthly basis, in both English and Spanish, across the district.

PBSIS is a major initiative across the district which strives to promote positive behavior in our students, increase attendance, and decrease office referrals.

Finally, a Needs Assessment Survey has been created in collaboration with Stockton/ETTC. The Needs Assessment survey will be used to determine priorities, make organizational improvements, and allocate resources. It involves determining the

needs, or gaps, between where the organization envisions itself in the future and the organization's current state. The survey will be delivered to parents, community members, staff, students, and other stakeholders to determine these needs/priorities. This will also be used to drive our Professional Development Plan for the district.

4) **INTERNAL ACCOUNTING CONTROLS:**

Management of the District is responsible for establishing and maintaining internal controls designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). Internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal awards and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by the District management. The Board of Education has adopted a new Standard Operating Procedure Manual that provides a greater level of controls.

As part of the District's single audit described earlier, tests are made to determine the adequacy of the internal control structure including that portion related to federal awards and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

5) **BUDGETARY CONTROLS:**

In addition to internal accounting controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the voters of the municipality. Annual appropriated budgets are adopted for the general fund, the special revenue fund, and the debt service fund. Project-length budgets are approved for capital improvements accounted for in the capital projects fund. The final budget amount as amended for the fiscal year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance at June 30, 2019

6) **ACCOUNTING SYSTEM AND REPORTS:**

The District's accounting records reflect generally accepted accounting principles, as promulgated by the Governmental Accounting Standards Board (GASB). The accounting system of the District is organized on the basis of funds. These funds are explained in "Notes to the Financial Statements," Note 1.

7) **DEBT ADMINISTRATION:**

At June 30, 2019, the District's outstanding debt issues included \$10,296,775, which includes \$9,240,000 in principal and \$1,056,775 in interest. On general obligation bonds; the proceeds of these bond issues were used to provide funds for the construction of the high school and middle school and to refund the District's liability to the State of New Jersey for the Early Retirement Incentive Program (ERIP).

8) **CASH MANAGEMENT:**

The investment policy of the District is guided in large part by state statute as detailed in "Notes to the Financial Statements," Note 2. The District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

9) **RISK MANAGEMENT:**

The Board carries various forms of insurance, including but not limited to general liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, fidelity bonds, and errors and omissions.

10) **OTHER INFORMATION:**

Independent Audit – State statutes require an annual audit by independent certified public accounts or registered municipal accounts. The accounting firm of Ford Scott and Associates was selected by the Board. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act of 1996 and the related Uniform Guidance and New Jersey OMB Circular 15-08. The auditor’s report on the general-purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor’s reports related specifically to the single audit are included in the single audit section of this report.

11) **ACKNOWLEDGMENTS:**

We would like to express our appreciation to the members of the Pleasantville Board of Education for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

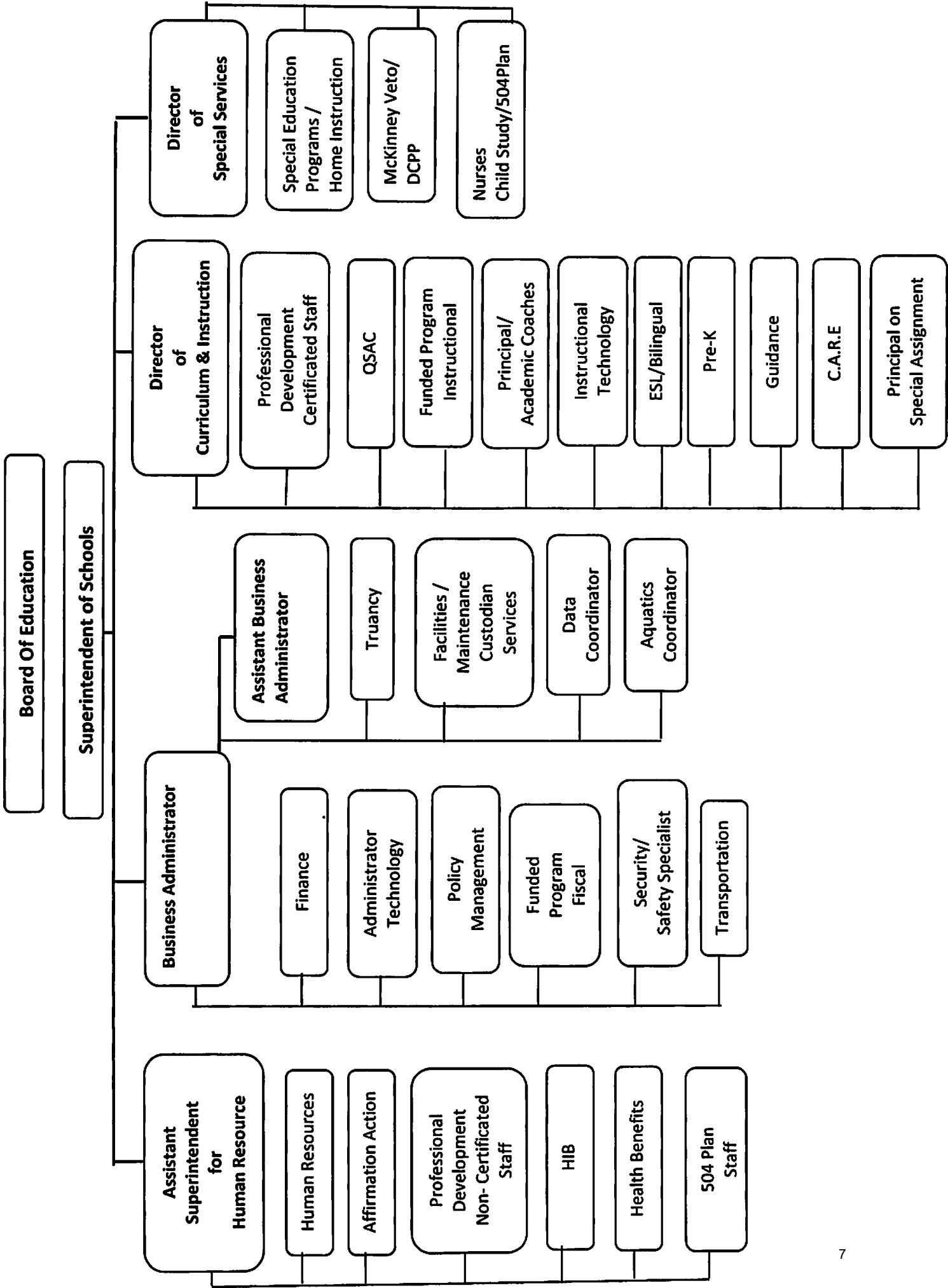
Respectfully submitted,

Dennis Anderson

Dennis Anderson
Interim Superintendent of Schools

Elisha Thompkins

Elisha Thompkins
School Business Administrator/
Board Secretary



CITY OF PLEASANTVILLE BOARD OF EDUCATION

PLEASANTVILLE, NEW JERSEY

ROSTER OF OFFICIALS

June 30, 2019

| Members of the Board of Education | Term Expires |
|--|---------------------|
| Carla Thomas - President | 2020 |
| James Barclay - Vice President | 2019 |
| Anny Melo | 2020 |
| Cassandra Clements | 2021 |
| Bernice Couch | 2020 |
| Sharnell Morgan | 2021 |
| Hassan Callaway | 2019 |
| Richard Norris | 2021 |
| Jerome Page | 2019 |

Other Officials

Dennis Anderson, Interim Superintendent of Schools

Elisha Thompkins, School Business Administrator/Board Secretary

**CITY OF PLEASANTVILLE BOARD OF EDUCATION
Consultants and Advisors**

Audit Firm

Ford, Scott & Associates, L.L.C.
Certified Public Accountants
1535 Haven Avenue
Ocean City, NJ 08226

Solicitor

The Carroll Law Firm, PLC
1 N. New York Rd. Suite 39
Galloway, NJ 08205

Architect

Musial Group
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Mountainside, NJ 07092

Official Depositories

OceanFirst Bank
201 Shore Road
Linwood, NJ 08221

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Financial Section

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FORD - SCOTT

& ASSOCIATES, L.L.C.

CERTIFIED PUBLIC ACCOUNTANTS

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Independent Auditor's Report

Honorable President and
Members of the Board of Education
City of Pleasantville School District
County of Atlantic, New Jersey

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Pleasantville School District, in the County of Atlantic, New Jersey, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Pleasantville School District, as of June 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Required Supplementary Information identified in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Pleasantville School District's basic financial statements. The introductory section, combining and individual non-major fund financial statements, schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), the schedule of state financial assistance as required by NJ OMB 15-08, and statistical information are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual non-major fund financial statements, schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), the schedule of state financial assistance as required by NJ OMB 15-08, and statistical information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual non-major fund financial statements, schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), the schedule of state financial assistance as required by NJ OMB 15-08 is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subject to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 9, 2019 on our consideration of the City of Pleasantville School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Pleasantville School District's internal control over financial reporting and compliance.

Ford, Scott & Associates, L.L.C.
FORD, SCOTT & ASSOCIATES, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Harvey C. Coccozza, Jr.

Harvey C. Coccozza, Jr.
Certified Public Accountant
Licensed Public School Accountant
No. 2420

December 9, 2019

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Required Supplemental Information

PART I

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MANAGEMENT’S DISCUSSION AND ANALYSIS

This section of the City of Pleasantville School District (“District”) annual financial report presents our discussion and analysis of the District’s financial performance during the fiscal year that ended on June 30, 2019. Please read it in conjunction with the transmittal letter at the front of this report and the District’s financial statement.

FINANCIAL HIGHLIGHTS

- The net position of the District increased approximately \$2,972,000 primarily as a result of the decrease in direct expenses and monitoring of the budget.
- The State of New Jersey reimbursed the District \$2,192,840 during the fiscal year ended June 30, 2019 for the employer’s share of social security contributions for TPAF members as calculated on their base salaries. The State also contributed \$8,460,444 for TPAF contributions on behalf of the district. Of the \$8,460,444, \$5,817,191 was for pension contributions, \$4,584 was for long-term disability insurance premiums and \$2,638,669 was paid for post-retirement medical benefits for retirees. The State also contributed \$3,297,261 for other post employee benefits for liabilities under GASB 75. These amounts, which are not budgeted, are included as both a revenue and appropriation in the financial statements.
- As required by New Jersey State Statutes, the unreserved fund balance of the general fund is limited to 2% of the total adjusted general fund expenditures. Any excess is required to be designated as Reserved Fund Balance – Excess Surplus and included in the next year’s budget as budgeted fund balance. As of June 30, 2019, the District had excess surplus on the budgetary basis of \$5,779,121, \$746,347 of which has been budgeted in the fiscal year 2020 budget. It is important to note that the calculation is based on the budgetary basis of accounting, not the Generally Accepted Accounting Principles (GAAP) basis.
- During the fiscal year ended June 30, 2019, the District’s total revenues realized were approximately \$2,972,000 more than total expenditures, primarily due to controls placed over spending.
- In the District’s business-type activities, net position increased approximately \$54,600 due to an operating profit in the Food Service Fund resulting from an increase in federal rates and controls placed over expenses.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of four parts – *management’s discussion and analysis* (this section), the basic *financial statements*, *required supplementary information*, and an optional section that presents *combining statements for special revenue, proprietary, and fiduciary funds*. The basic financial statements include two kinds of statements that present different views of the District.

- The first two statements are *government-wide financial statements* that provide both *long-term* and *short-term* information about the District’s *overall* financial status.

- The remaining statements are *fund financial statements* that focus on individual parts of the District’s government, reporting on the District’s operations in *more detail* than the government-wide statements.
 - The *governmental funds* statements tell how *general government* services like instruction were financed in the *short term* as well as what remains for future spending.
 - *Proprietary fund* statements offer *short-* and *long-term* financial information about the activities the District operates like businesses, such as the food service area.
 - *Fiduciary fund* statements provide information about the financial relationships – like the unemployment trust fund – in which the District acts solely as a *trustee or agent* for the benefit of others, to whom the resources in question belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements. Figure A-1 shows how the required parts of this annual report are arranged and relate to one another.

Figure A-1 summarizes the major features of the District’s financial statements, including the portion of the District’s government they cover and the types of information they contain. The remainder of this overview section of management’s discussion and analysis explains the structure and contents of each of the statements.

Figure A-1

**Major Features of Pleasantville City Board of Education’s
Government-wide and Fund Financial Statements**

| | Government wide Statements | Fund Statements | | |
|-------------------------------------|--|--|---|--|
| | | Governmental Funds | Proprietary Funds | Fiduciary Funds |
| Scope | Entire District (except fiduciary funds) | The activities of the District that are not proprietary or fiduciary, such as food service and student activities | Activities the District operates similar to private businesses; food service and latchkey | Instances in which the District is the trustee or agent for someone else’s resources, such as payroll agency and student activities. |
| Required financial statements | Statement of net position Statement of activities | Balance sheet Statement of revenues, expenditures, | Statement of net position Statement of revenues, | Statement of fiduciary net position Statement of |

| | | | | |
|--|---|--|---|---|
| | | and changes in fund balances | expenses, and changes in net position Statement of cash flows | changes in fiduciary net position |
| Accounting basis and measurement focus | Accrual accounting and economic resources focus | Modified accrual accounting and current financial resources focus | Accrual accounting and economic resources focus | Accrual accounting and economic resources focus |
| Type of asset/liability information | All position and liabilities, both financial and capital, and short-term and long-term. | Only position expected to be used up and liabilities that come due during the year or soon thereafter; no capital position included. | All position and liabilities, both financial and capital, and short-term and long-term. | All position and liabilities, both short-term and long-term. |
| Type of inflow/outflow information | All revenues and expenses during the year, regardless of when cash is received or paid. | Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter | All revenues and expenses, regardless of when cash is received or paid. | All revenues and expenses during year, regardless of when cash is received or paid. |

Government-wide Statements

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes *all* of the government’s position and liabilities. All of the current year’s revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the District's *net position* and how they have changed. Net position – the difference between the District's assets and liabilities – is one way to measure the District's financial health, or *position*.

- Over time, increases or decreases in the District's net position are an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the District you need to consider additional nonfinancial factors such as changes in the City's property tax base and the condition of the District's facilities.

The government-wide financial statements of the District are divided into two categories:

- *Governmental activities* – most of the District's basic services are included here, such as instruction, transportation, administration, and plant operations. Property taxes and state and federal grants finance most of these activities.
- *Business-type activities* – the District charges fees to customers to help it cover the costs of certain services it provides. The District's food service program is included here.

Fund Financial Statements

The fund financial statements provide more detailed information about the District's most significant *funds* – not the District as a whole. Funds are accounting devices that the District uses to keep track of specific sources of funding and spending for particular purposes.

The District has three kinds of funds:

- *Governmental funds* – Most of the District's basic services are included in governmental funds, which focus on (1) how *cash and other financial position* that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental funds statements provide a detailed *short-term* view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information at the bottom of the governmental funds statement that explains the relationship (or differences) between them.
- *Proprietary funds* – Services for which the District charges customers a fee are generally reported in proprietary funds. Proprietary funds, like the government-wide statements, provide both long- and short-term financial information. In fact, the District's *enterprise funds* (one type of proprietary fund) are the same as its business-type activities, but provide more detail and additional information, such as cash flows.
- *Fiduciary funds* – The District is the trustee, or *fiduciary*, for its employees' unemployment compensation plan. It is also responsible for other position that - because of a trust arrangement – can be used only for the trust beneficiaries. The

District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the District's fiduciary activities are reported in separate statement of fiduciary net position and a statement of changes in fiduciary net position. We exclude these activities from the District's government-wide financial statements because the District cannot use these assets to finance its operations.

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

Net position. During the 2018-2019 school year, net position increased by \$2,971,994. This increase was primarily due to controls placed over spending.

| | Governmental Activities | | Business-type Activities | | Total | |
|----------------------------|-------------------------|--------------|--------------------------|-----------|--------------|--------------|
| | 2019 | 2018 | 2019 | 2018 | 2019 | 2018 |
| Current and other assets | \$ 5,572,983 | \$ 3,871,575 | 114,168 | (522,976) | 5,687,151 | 3,348,599 |
| Capital assets | 29,069,137 | 30,513,129 | 143,261 | 138,856 | 29,212,398 | 30,651,985 |
| Total Assets | 34,642,120 | 34,384,704 | 257,429 | (384,120) | 34,899,549 | 34,000,584 |
| Deferred Outflows | 6,223,768 | 9,755,710 | | | 6,223,768 | 9,755,710 |
| Long-term liabilities | 39,065,368 | 48,983,550 | | - | 39,065,368 | 48,983,550 |
| Other liabilities | 4,059,985 | 4,344,919 | 586,910 | - | 4,646,895 | 4,344,919 |
| Total Liabilities | 43,125,353 | 53,328,469 | 586,910 | - | 43,712,263 | 53,328,469 |
| Deferred inflows | 11,781,312 | 7,770,077 | | | 11,781,312 | 7,770,077 |
| Net Position | | | | | | |
| Invested in capital assets | 15,967,757 | 14,711,455 | 143,261 | 138,856 | 16,111,018 | 14,850,311 |
| Restricted | 5,106,925 | 3,024,033 | | | 5,106,925 | 3,024,033 |
| Unrestricted | (35,115,459) | (34,693,620) | (472,742) | (522,976) | (35,588,201) | (35,216,596) |
| Total net position | (14,040,777) | (16,958,132) | (329,481) | (384,120) | (14,370,258) | (17,342,252) |

As required by New Jersey Statutes, the unrestricted fund balance of the District is not permitted to exceed 2% of total general fund expenditures, after reductions for On-behalf TPAF pension and social security and assets acquired under capital leases. Any excess must be appropriated as budgeted fund balance in the subsequent years' budget. As of June 30, 2019, the District had excess fund balance on the budgetary basis in the amount of \$5,779,121.

Changes in net position. The total general revenue of the District decreased approximately \$9.8 million.

Approximately 62% of the District's revenue comes from the State of New Jersey and Federal Government in the form of unrestricted aid. The state aid is based on the District's enrollment as well as other factors such as growth in the Pleasantville region. The City of Pleasantville levies property taxes on properties located in the city. This tax is collected by the municipality and remitted to the District on a monthly basis. The District expenses are primarily related to instruction, administration, and plant operations.

Analysis of major revenue categories:

| | <u>Amount</u> | <u>Percentage</u> |
|---------------------------------------|-----------------------|-------------------|
| Property taxes | \$ 9,895,141 | 9.13% |
| Unrestricted State aid | 67,330,667 | 62.14% |
| Operating Grants and Contributions | 30,701,189 | 28.33% |
| Other | 425,924 | 0.39% |
| Totals | <u>\$ 108,352,921</u> | <u>100.00%</u> |

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Governmental Activities

The following schedule summarizes the governmental and business-type activities of the District during the 2019 and 2018 fiscal years.

| | Governmental Activities | | Business-type Activities | | Total | |
|---|-------------------------|--------------------|--------------------------|------------------|--------------------|--------------------|
| | <u>2019</u> | <u>2018</u> | <u>2019</u> | <u>2018</u> | <u>2019</u> | <u>2018</u> |
| Revenues | | | | | | |
| Program revenue | | | | | | |
| Charges for services | \$ 613,687 | \$ 455,202 | 274,685 | 326,531 | 888,372 | 781,733 |
| Federal and State grants and entitlements | 30,087,502 | 37,741,501 | 2,107,040 | 2,193,937 | 32,194,542 | 39,935,438 |
| Capital Grants and entitlements | | | | | | |
| General revenues | | | | | | |
| Property taxes | 9,895,141 | 9,734,368 | | | 9,895,141 | 9,734,368 |
| State & federal aid | 67,330,667 | 67,309,593 | | | 67,330,667 | 67,309,593 |
| Other | 425,924 | 995,581 | | | 425,924 | 995,581 |
| Total revenues | <u>108,352,921</u> | <u>116,236,245</u> | <u>2,381,725</u> | <u>2,520,468</u> | <u>110,734,646</u> | <u>118,756,713</u> |
| Expenses | | | | | | |
| Instruction: | | | | | | |
| Regular | 36,924,159 | 40,257,538 | | | 36,924,159 | 40,257,538 |
| Special Education | 9,314,502 | 10,040,545 | | | 9,314,502 | 10,040,545 |
| Other instruction | 3,815,813 | 4,080,024 | | | 3,815,813 | 4,080,024 |
| Support services: | | | | | | |
| Tuition | 6,031,877 | 5,759,165 | | | 6,031,877 | 5,759,165 |
| Student & instruction related services | 17,148,796 | 18,414,924 | | | 17,148,796 | 18,414,924 |
| School administration services | 4,204,137 | 4,761,940 | | | 4,204,137 | 4,761,940 |
| General & business admin services | 6,425,794 | 7,227,604 | | | 6,425,794 | 7,227,604 |
| Plant operations & maintenance | 12,354,371 | 15,293,529 | | | 12,354,371 | 15,293,529 |
| Pupil transportation | 2,810,074 | 3,379,169 | | | 2,810,074 | 3,379,169 |
| Unallocated Benefits | 1,225,727 | 1,579,391 | | | 1,225,727 | 1,579,391 |
| Special Schools | | - | | | - | - |
| Charter Schools | 4,849,270 | 4,295,520 | | | 4,849,270 | 4,295,520 |
| Interst on long-term debt | 331,046 | 375,418 | | | 331,046 | 375,418 |
| Business-type activities | | | 2,327,086 | 2,515,928 | 2,327,086 | 2,515,928 |
| Total expenses | <u>105,435,566</u> | <u>115,464,767</u> | <u>2,327,086</u> | <u>2,515,928</u> | <u>107,762,652</u> | <u>117,980,695</u> |
| Excesss/(Deficiency) before Transfers | 2,917,355 | 771,478 | 54,639 | 4,540 | 2,971,994 | 776,018 |

Business-type Activities

Operating revenues of the District's business-type activities decreased \$51,846 while overall revenue decreased \$138,743 from the previous year and expenses decreased by \$188,842. Factors contributing to these results included:

- Decrease in controllable expenses
- Decreased meals served

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

As of the year ended June 30, 2019, the governmental funds reported a combined fund balance of approximately \$1,314,000 which is approximately \$1,637,000 above the beginning of the year. This is primarily due to increases in state funding sufficient to offset the increase in spending.

General Fund Budgetary Highlights

As further explained in the Notes to the Financial Statements, annual appropriated budgets are prepared in the spring of each year for the general, special revenue and debt service funds. The budgets are submitted to the County office and, as a Type II School District, are approved by the voters annually if the District exceeds the statutory CAP limitations. Effective with the 2011-2012 school year, if the District stays within the statutory limitations, there is no vote on the budget by the District voters and Board Members are elected at the time of the general election in November. Transfers of appropriations may be made by Board resolution at any time during the fiscal year. The District is permitted to encumber funds throughout the year for purchases ordered but not yet received. Any open encumbrances as of June 30th carry over to the next fiscal year and are added to the appropriation reflected in the certified budget.

After adjusting total revenue reported on Exhibit C-1 for the Reimbursed TPAF Social Security Contribution and on-behalf TPAF Pension Contributions, which are not budgeted, the District's actual revenue was over budgeted revenue by approximately \$871,000 primarily as a result of actual extraordinary aid and miscellaneous revenues in excess of amounts anticipated. Again, after adjusting for the Reimbursed TPAF Social Security Contribution and on-behalf TPAF Pension Contributions actual expenditures were below the budgeted appropriations by approximately \$4.7 million due to improved spending controls.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Position

At the end of 2019, the District had invested \$29.2 million in a broad range of capital assets, including land, buildings, vehicles and machinery net of depreciation. This amount represents a net decrease (including additions and deductions) of approximately \$1,404,000 from last year.

| | Governmental Activities | | Business-type Activities | | Total | |
|----------------------------|-------------------------|----------------------|--------------------------|----------------|-------------------|-------------------|
| | 2019 | 2018 | 2019 | 2018 | 2019 | 2018 |
| Land | \$ 2,800,300 | 2,800,300.00 | | | 2,800,300 | 2,800,300 |
| Buildings and Improvements | 25,612,935 | 26,914,979 | 143,261 | 138,856 | 25,756,196 | 27,053,835 |
| Machinery and Equipment | 655,902 | 797,850 | | | 655,902 | 797,850 |
| Total | \$ 29,069,137 | \$ 30,513,129 | 143,261 | 138,856 | 29,212,398 | 30,651,985 |

The overall decrease in capital assets was primarily due to depreciation expense.

Long-term Debt

All bonds are authorized in accordance with State law by the voters of the District. At the end of the current fiscal year, the District had total debt outstanding of \$13,330,095.

| | Balance June 30, 2018 | Issued | Retired | Balance June 30, 2019 |
|--------------------------------------|--------------------------|---------------|------------------|--------------------------|
| Governmental Activities | | | | |
| Bonds Payable | \$ 11,185,000 | | 1,945,000 | 9,240,000 |
| Bond Premium | 711,008 | | 118,393 | 592,615 |
| Obligations under Capital Leases | 2,103,422 | | 703,422 | 1,400,000 |
| Compensated Absences Payable | 2,076,652 | 49,078 | 28,250 | 2,097,480 |
| Total Governmental Activities | \$ 16,076,082 | 49,078 | 2,795,065 | 13,330,095 |

More detailed information about the District's long-term debt is presented in Note 9 to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Contributing to the budget increase are salaries, employee benefits and charter school tuition, as well as increased fixed costs for utilities and fuel. The additional costs of operating instructional programs due to normal increases in costs have been factored into the 2020 fiscal year budget.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to present users (residents, receiving districts, and creditors) with a general overview of the District's finances and to demonstrate the District's accountability. If you have questions about the report or need additional financial information, contact the District's business administrator at Pleasantville Public Schools, PO Box 960, Pleasantville, New Jersey 08232.

DISTRICT - WIDE FINANCIAL STATEMENTS

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**City of Pleasantville School District
Statement of Position
June 30, 2019**

| | <u>Governmental Activities</u> | <u>Business-type Activities</u> | <u>Total</u> |
|---|------------------------------------|-------------------------------------|---------------------|
| ASSETS | | | |
| Cash and cash equivalents | \$ 3,732,488 | 601,167 | 4,333,655 |
| Internal Funds | 634,312 | (634,312) | - |
| Due from payroll agency | 28,602 | | 28,602 |
| Receivables from other governments | 1,162,461 | 132,899 | 1,295,360 |
| Other receivables | 15,120 | - | 15,120 |
| Inventory | | 14,414 | 14,414 |
| Capital assets, net: | | | |
| Land and land improvements | 2,800,300 | | 2,800,300 |
| Depreciable assets, net of depreciation | 26,268,837 | 143,261 | 26,412,098 |
| Total Assets | <u>34,642,120</u> | <u>257,429</u> | <u>34,899,549</u> |
| DEFERRED OUTFLOWS OF RESOURCES: | | | |
| Deferred Outflows Related to Pensions | 5,995,053 | | 5,995,053 |
| Deferred Amounts on Refunding of Debt | 228,715 | | 228,715 |
| Total Deferred Outflows of Resources | <u>6,223,768</u> | <u>-</u> | <u>6,223,768</u> |
| LIABILITIES | | | |
| Accounts payable | 2,269,448 | 586,910 | 2,856,358 |
| Loan Payable | 1,657,538 | | 1,657,538 |
| Accrued Interest Payable | 132,999 | | 132,999 |
| Noncurrent liabilities: | | | |
| Due within one year | 2,529,043 | - | 2,529,043 |
| Due beyond one year | 10,801,052 | | 10,801,052 |
| Net Pension Liability | 25,735,273 | | 25,735,273 |
| Total liabilities | <u>43,125,353</u> | <u>586,910</u> | <u>43,712,263</u> |
| DEFERRED INFLOWS OF RESOURCES: | | | |
| Unearned Revenue | 332,050 | | 332,050 |
| Deferred Inflows Related to Pensions | 11,449,262 | | 11,449,262 |
| Total Deferred Inflows of Resources | <u>11,781,312</u> | <u>-</u> | <u>11,781,312</u> |
| NET POSITION | | | |
| Net Investment in Capital Assets | 15,967,757 | 143,261 | 16,111,018 |
| Restricted for: | | | |
| Capital | 1 | | 1 |
| Other | 5,106,924 | | 5,106,924 |
| Unrestricted | (35,115,459) | (472,742) | (35,588,201) |
| Total net position | <u>\$ (14,040,777)</u> | <u>(329,481)</u> | <u>(14,370,258)</u> |

The accompanying notes to financial statements are an integral part of this statement

City of Pleasantville School District
Statement of Activities
For the Year Ended June 30, 2019

| Functions/Programs | Program Revenues | | | | | Net (Expense) Revenue and Changes in Net Position | | |
|--|------------------|--------------------|----------------------|------------------------------------|----------------------------------|---|--------------------------|--------------|
| | Direct Expenses | Allocated Expenses | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Governmental Activities | Business-type Activities | Total |
| Governmental activities: | | | | | | | | |
| Instruction: | | | | | | | | |
| Regular | \$ 27,217,676 | 9,706,483 | 613,687 | 11,550,795 | | (24,759,677) | | (24,759,677) |
| Special education | 6,803,094 | 2,511,408 | | 1,877,627 | | (7,436,875) | | (7,436,875) |
| Other special instruction | 2,786,980 | 1,028,833 | | 789,196 | | (3,046,617) | | (3,046,617) |
| Support services: | | | | | | | | |
| Tuition | 6,031,877 | | | 1,084,463 | | (4,947,414) | | (4,947,414) |
| Student & instruction related services | 12,525,078 | 4,623,718 | | 6,869,816 | | (10,278,980) | | (10,278,980) |
| School administrative services | 3,070,603 | 1,133,534 | | 847,474 | | (3,356,663) | | (3,356,663) |
| General and business administrative services | 4,693,249 | 1,732,545 | | 1,295,318 | | (5,130,476) | | (5,130,476) |
| Plant operations and maintenance | 9,023,343 | 3,331,028 | | 2,490,407 | | (9,863,964) | | (9,863,964) |
| Pupil transportation | 2,052,412 | 757,662 | | 566,457 | | (2,243,617) | | (2,243,617) |
| Unallocated benefits | 26,050,938 | (24,825,211) | | 1,225,727 | | | | |
| Charter Schools | 4,849,270 | | | | | (4,849,270) | | (4,849,270) |
| Interest on long-term debt | 331,046 | | | 1,510,222 | | 1,179,176 | | 1,179,176 |
| Total governmental activities | \$ 105,435,566 | - | 613,687 | 30,087,502 | - | (74,734,377) | - | (74,734,377) |
| Business-type activities: | | | | | | | | |
| Food Service | 2,327,086 | | 274,685 | 2,107,040 | | | 54,639 | 54,639 |
| Total business-type activities | 2,327,086 | - | 274,685 | 2,107,040 | - | | 54,639 | 54,639 |
| Total | 107,762,652 | - | 888,372 | 32,194,542 | - | (74,734,377) | 54,639 | (74,679,736) |
| General revenues: | | | | | | | | |
| Taxes: | | | | | | | | |
| Property taxes, levied for general purposes, net | | | | | | \$ 9,031,545 | | 9,031,545 |
| Taxes levied for debt service | | | | | | 863,596 | | 863,596 |
| Federal and State aid not restricted | | | | | | 67,330,667 | | 67,330,667 |
| Miscellaneous Income | | | | | | 425,924 | | 425,924 |
| Total general revenues, special items, extraordinary items and transfers | | | | | | 77,651,732 | | 77,651,732 |
| Change in Net Position | | | | | | 2,917,355 | 54,639 | 2,971,994 |
| Net Position/(Deficit)—beginning balance | | | | | | (16,958,132) | (384,120) | (17,342,252) |
| Net Position/(Deficit)—ending balance | | | | | | (14,040,777) | (329,481) | (14,370,258) |

FUND FINANCIAL STATEMENTS

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City of Pleasantville School District
Balance Sheet
Governmental Funds
June 30, 2019

| | <u>General Fund</u> | <u>Special Revenue Fund</u> | <u>Debt Service Fund</u> | <u>Total Governmental Funds</u> |
|---|-------------------------|-------------------------------------|----------------------------------|---|
| ASSETS | | | | |
| Cash and cash equivalents | \$ 3,729,914 | - | 2,574 | 3,732,488 |
| Due from other funds | 1,153,166 | | | 1,153,166 |
| Other accounts receivable | 15,120 | | | 15,120 |
| Receivables from other governments | 770,903 | 391,558 | - | 1,162,461 |
| Total assets | <u>5,669,103</u> | <u>391,558</u> | <u>2,574</u> | <u>6,063,235</u> |
| LIABILITIES AND FUND BALANCES | | | | |
| Liabilities: | | | | |
| Accounts payable | 2,027,995 | 241,453 | | 2,269,448 |
| Loan payable | 1,657,538 | | | 1,657,538 |
| Interfund payable | - | 490,252 | | 490,252 |
| Unearned revenue | | 332,050 | | 332,050 |
| Total liabilities | <u>3,685,533</u> | <u>1,063,755</u> | <u>-</u> | <u>4,749,288</u> |
| Fund Balances: | | | | |
| Restricted for: | | | | |
| Excess surplus | 5,032,774 | | | 5,032,774 |
| Excess surplus designated for subsequent year's expenditures | 746,347 | | | 746,347 |
| Committed to: | | | | |
| Capital reserve | 1 | | | 1 |
| Assigned to: | | | | |
| Debt service fund | | | 2,574 | 2,574 |
| Unassigned: | | | | |
| Special Revenue fund | | (672,197) | | (672,197) |
| General Fund | (3,795,552) | | | (3,795,552) |
| Total Fund balances | <u>1,983,570</u> | <u>(672,197)</u> | <u>2,574</u> | <u>1,313,947</u> |
| Total liabilities and fund balances | <u>\$ 5,669,103</u> | <u>391,558</u> | <u>2,574</u> | |

Amounts reported for governmental activities in the statement of net position (A-1) is different because:

| | |
|---|---------------------|
| Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. | 29,069,137 |
| Interest on long-term debt in the statement of activities is accrued, regardless of when due. | (132,999) |
| Deferred amount on refunding and premiums on bonds are reported in the governmental fund as expenditures in the year the bonds are issued but are amortized over the life on the bonds on the statement of activities | 228,715 |
| Long-term pension liabilities are not due and payable in the current period and therefore are not reported in the funds | (31,189,482) |
| Long-term liabilities, including bonds payable and compensated absences payable, are not due and payable in the current period and therefore are not reported in the funds. | <u>(13,330,095)</u> |
| Net position of governmental activities | <u>(14,040,777)</u> |

City of Pleasantville School District
Statement of Revenues, Expenditures, And Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2019

| | <u>General Fund</u> | <u>Special Revenue Fund</u> | <u>Capital Projects Fund</u> | <u>Debt Service Fund</u> | <u>Total Governmental Funds</u> |
|--|-------------------------|-------------------------------------|--------------------------------------|----------------------------------|---|
| REVENUES | | | | | |
| Local tax levy | \$ 9,031,545 | | | 863,596 | 9,895,141 |
| Tuition charges | 613,687 | | | | 613,687 |
| Miscellaneous | 425,924 | 114,406 | - | | 540,330 |
| State sources | 75,527,956 | 6,545,547 | | 1,510,222 | 83,583,725 |
| Federal sources | 263,155 | 3,357,031 | | | 3,620,186 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total revenues | 85,862,267 | 10,016,984 | - | 2,373,818 | 98,253,069 |
| EXPENDITURES | | | | | |
| Current: | | | | | |
| Regular instruction | 18,633,549 | 3,096,461 | | | 21,730,010 |
| Special education instruction | 5,622,317 | | | | 5,622,317 |
| Other special instruction | 2,303,259 | | | | 2,303,259 |
| Support services and undistributed costs: | | | | | |
| Tuition | 4,947,414 | 1,084,463 | | | 6,031,877 |
| Student & instruction related services | 6,961,708 | 3,389,459 | | | 10,351,167 |
| School administrative services | 2,537,655 | | | | 2,537,655 |
| Other administrative services | 3,878,667 | | | | 3,878,667 |
| Plant operations and maintenance | 7,457,209 | | | | 7,457,209 |
| Pupil transportation | 1,696,187 | | | | 1,696,187 |
| Unallocated Benefits | 24,825,211 | 1,225,727 | | | 26,050,938 |
| Special Schools | - | | | | - |
| Transfer to charter schools | 4,849,270 | | | | 4,849,270 |
| Debt service: | | | | | |
| Principal | | | | 1,945,000 | 1,945,000 |
| Interest and other charges | | | | 427,532 | 427,532 |
| Capital outlay | 1,711,755 | 23,485 | - | | 1,735,240 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total expenditures | 85,424,201 | 8,819,595 | - | 2,372,532 | 96,616,328 |
| Excess (Deficiency) of revenues over expenditures | 438,066 | 1,197,389 | - | 1,286 | 1,636,741 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfer to(from) Whole School Reform | 1,306,703 | (1,306,703) | | | - |
| Transfers in | - | 123,950 | | | 123,950 |
| Transfers out | (123,950) | | - | | (123,950) |
| Total other financing sources and uses | 1,182,753 | (1,182,753) | - | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Net change in fund balances | 1,620,819 | 14,636 | - | 1,286 | 1,636,741 |
| Fund balance/(Deficit)—July 1 | 362,751 | (686,833) | - | 1,288 | (322,794) |
| Fund balance/(Deficit)—June 30 | <u>\$ 1,983,570</u> | <u>(672,197)</u> | <u>-</u> | <u>2,574</u> | <u>1,313,947</u> |

**City of Pleasantville School District
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended June 30, 2019**

Total net change in fund balances - governmental funds (from B-2) \$ 1,636,741

Amounts reported for governmental activities in the statement of activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their useful lives as depreciation expense.

| | | |
|----------------------|-------------|-------------|
| Depreciation expense | (1,551,794) | |
| Capital outlays | 107,802 | |
| | | (1,443,992) |

Proceeds from debt issues are a financing source in the governmental funds. They are not revenue in the statement of activities; issuing debt increases long-term liabilities in the statement of net position.

| | | |
|--------------------------|-----------|-----------|
| Lease Principal Payments | 703,422 | |
| Debt Principal | 1,945,000 | |
| | | 2,648,422 |

In the statement of activities, certain operating expenses, e.g. pension expense are measured under full accrual accounting. In the governmental funds, however, expenditures are reported on the amounts actually billed by the State.

| | | |
|---|-------------|-----|
| District pension contributions - PERS | (1,299,570) | |
| Cost of benefits earned net of employee contributions | 1,300,096 | |
| | | 526 |

| | | |
|---|--|--------|
| Interest on long-term debt in the statement of activities is accrued, regardless of when due. In the governmental funds, interest is reported when due. | | 23,786 |
|---|--|--------|

In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid).

| | | |
|--|----------|--------|
| Compensated Absences | (20,828) | |
| Amortization of loss on refunding of bonds | (45,693) | |
| Amortization of premium on bonds | 118,393 | |
| | | 51,872 |

Change in net position of governmental activities: \$ 2,917,355

**City of Pleasantville School District
Statement of Net Position
Proprietary Funds
June 30, 2019**

**Business-type
Activities -
Enterprise Fund**

ASSETS

Current assets:

| | |
|--|------------|
| Cash and cash equivalents | \$ 601,167 |
| Intergovernmental receivable - federal | 131,353 |
| Intergovernmental receivable - state | 1,546 |
| Other receivables | 317,871 |
| Allowance for Other receivables | (317,871) |
| Inventories | 14,414 |
| Total current assets | 748,480 |

Noncurrent assets:

| | |
|----------------------------------|-----------|
| Furniture, machinery & equipment | 949,359 |
| Less accumulated depreciation | (806,098) |
| Total noncurrent assets | 143,261 |
| Total assets | 891,741 |

LIABILITIES

Current liabilities:

| | |
|----------------------------|-----------|
| Accounts payable | 586,910 |
| Interfund accounts payable | 634,312 |
| Total current liabilities | 1,221,222 |
| Total liabilities | 1,221,222 |

NET POSITION

| | |
|---|--------------|
| Invested in capital assets net of related debt | 143,261 |
| Unrestricted | (472,742) |
| Total net position | \$ (329,481) |

The accompanying notes to financial statements are an integral part of this statement

City of Pleasantville School District
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended June 30, 2019

| | Business-type Activities - Enterprise Fund |
|---|---|
| Operating revenues: | |
| Charges for services: | |
| Daily sales - reimbursable programs | \$ 101,376 |
| Daily sales - non-reimbursable programs | 145,594 |
| Outside Services | 27,715 |
| Total operating revenues | 274,685 |
| Operating expenses: | |
| Cost of sales - reimbursable programs | 879,833 |
| Cost of sales - non-reimbursable programs | 57,235 |
| Salaries | 644,298 |
| Employee benefits | 204,288 |
| Management service contract | 250,000 |
| Supplies and materials | 83,736 |
| Controllable Expenses | 123,276 |
| Non Controllable Expenses | 67,594 |
| Depreciation | 16,826 |
| Total Operating Expenses | 2,327,086 |
| Operating (loss) | (2,052,401) |
| Nonoperating revenues(expenses): | |
| State sources: | |
| State school lunch program | 25,339 |
| Federal sources: | |
| School breakfast program | 471,090 |
| National school lunch program | 1,388,293 |
| School snack program | 94,682 |
| Food distribution program | 157,318 |
| Bad Debt expense | (29,682) |
| Total nonoperating revenues | 2,107,040 |
| Income before contributions & transfers | 54,639 |
| Total net position—beginning | (384,120) |
| Total net position—ending | \$ (329,481) |

The accompanying notes to financial statements are an integral part of this statement

**City of Pleasantville School District
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2019**

| | <u>Business-type Activities - Enterprise Fund</u> |
|---|--|
| CASH FLOWS FROM OPERATING ACTIVITIES | |
| Receipts from customers | \$ 524,685 |
| Payments for salaries | (644,298) |
| Payments for employee benefits | (204,288) |
| Other costs | (717,355) |
| Net cash (used for) operating activities | <u>(1,041,256)</u> |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | |
| State Sources | 26,001 |
| Federal Sources | 1,986,283 |
| Operating subsidies and transfers from other funds | |
| Net cash provided by non-capital financing activities | <u>2,012,284</u> |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | |
| Acquisition of machinery and equipment | (21,231) |
| Interfund Activity | (1,425,112) |
| Net cash (used for) capital and related financing activities | <u>(1,446,343)</u> |
| Net (decrease) in cash and cash equivalents | (475,315) |
| Balances—beginning of year | 1,076,482 |
| Balances—end of year | <u><u>601,167</u></u> |
| Reconciliation of operating (loss) to net cash (used) by operating activities: | |
| Operating Income | (2,052,401) |
| Adjustments to reconcile operating (loss) to net cash (used for) operating activities | |
| Depreciation | 16,826 |
| Change in Due from FSMC | 250,000 |
| Change in inventory | 91 |
| Change in accounts payable | 586,910 |
| Commodities included in operating cost | 157,318 |
| Total adjustments | <u>1,011,145</u> |
| Net cash (used for) operating activities | <u><u>\$ (1,041,256)</u></u> |

The accompanying notes to financial statements are an integral part of this statement

**City of Pleasantville School District
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2019**

| | <u>Unemployment Trust Fund</u> | <u>Agency Funds</u> |
|--|------------------------------------|-------------------------|
| ASSETS | | |
| Cash and cash equivalents | \$ 117,750 | 614,907 |
| Intrafund | | 376 |
| Total assets | <u>117,750</u> | <u>615,283</u> |
| LIABILITIES | | |
| Payroll deductions and withholdings | | 455,809 |
| Due to the State of New Jersey | 30,029 | - |
| Interfund Payable | - | 28,602 |
| Intrafund | 376 | |
| Flexible Spending Balance | | 26,568 |
| Due to student groups | | 104,304 |
| Total liabilities | <u>30,405</u> | <u>615,283</u> |
| NET POSITION | | |
| Held in trust for unemployment claims and other purposes | <u>\$ 87,345</u> | |

The accompanying notes to financial statements are an integral part of this statement

**City of Pleasantville School District
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended June 30, 2019**

| | Unemployment Compensation Trust |
|---|------------------------------------|
| ADDITIONS | |
| Contributions: | |
| Plan members | \$ 102,257 |
| District Contribution General Fund | 305,718 |
| Total Contributions | 407,975 |
| DEDUCTIONS | |
| Quarterly contribution reports | 46,557 |
| Unemployment claims | 421,444 |
| Administrative Expenses/Management Fees | |
| Total deductions | 468,001 |
| Change in net position | (60,026) |
| Net position—beginning of the year | 147,371 |
| Net position—end of the year | \$ 87,345 |

NOTES TO FINANCIAL STATEMENTS

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**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Pleasantville School District is an instrumentality of the State of New Jersey, established to function as an educational institution. The District is a Type II district located in Atlantic County. The Board consists of members elected to three-year terms. The purpose of the district is to educate students in grades Preschool through Grade 12. A superintendent is appointed by the Board and is responsible for the administrative control of the District.

The financial statements of the Board of Education (Board) of the City of Pleasantville School District (District) have been prepared in conformity with generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Board's accounting policies are described below

A. REPORTING ENTITY:

The City of Pleasantville School District is a Type II district located in the County of Atlantic, State of New Jersey. As a Type II District, the School District functions independently through a Board of Education. The board is comprised of nine members elected to three-year terms. Effective with the 2012 fiscal year, the election of Board Members was moved to the general election in November resulting in the members whose term would have expired in April of 2012 being carried over to December 31, 2012. The purpose of the district is to educate students in grades K-12. The Pleasantville City School District had an enrollment at June 30, 2019 of 3,700 students.

The primary criterion for including activities within the District's reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards, is whether:

- the organization is legally separate (can sue or be sued in their own name)
- the District holds the corporate powers of the organization
- the District appoints a voting majority of the organization's board
- the District is able to impose its will on the organization
- the organization has the potential to impose a financial benefit/burden on the District
- there is a fiscal dependency by the organization on the District

Based on the aforementioned criteria, the District has no component units.

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**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

B. BASIC FINANCIAL STATEMENTS – GOVERNMENT-WIDE STATEMENTS:

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The District's general and special revenue activities are classified as governmental activities. The District's food service program is classified as business-type activities.

In the governmental-wide Statement of Net Position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The District's net position are reported in three parts-invested in capital assets, net of related debt; restricted net position; and unrestricted net position. The District first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions and business-type activities (food service). The functions are also supported by general government revenues (property taxes, tuition, certain intergovernmental revenues, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function (regular instruction, vocational programs, student & instruction related services, etc.) or a business-type activity. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants.

The net costs (by function or business-type activity) are normally covered by general revenue (property taxes, interest income, etc.).

- a. The District does allocate indirect costs such as depreciation expense, compensated absences, On-behalf TPAF Pension Contributions, and Reimbursed TPAF Social Security Contributions.

The government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities. Fiduciary funds are not included in the government-wide statements.

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**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

C. BASIC FINANCIAL STATEMENTS – FUND FINANCIAL STATEMENTS

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. Non-major funds by category are summarized into a single column. GASBS No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The non-major funds are combined in a column in the fund financial statements. The State of New Jersey Department of Education has mandated that all New Jersey School Districts must report all governmental funds as major, regardless of the fund meeting the GASB definition of a major fund. However, the criteria are applied to proprietary funds.

The following fund types are used by the District:

1. Governmental Funds:

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District.

- a. **General fund** is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.
- b. **Special revenue** funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for a specific purpose. The special revenue fund is specifically used to account for state and federal grant monies that have been allocated to the District.
- c. **Capital projects** funds are used to account for all financial resources to be used for the acquisition or construction of major capital facilities. The financial resources are derived from temporary notes or serial bonds that are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election.
- d. **Debt service** funds are used to account for the accumulation of resources for, and the payment of principal and interest on bonds issued to finance major property acquisition, construction and improvement programs.

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**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Fund Balances – Governmental Funds

In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable – includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.

Restricted – includes amounts restricted by external sources (creditors, laws of other governments, etc.) or by constitutional provision or enabling legislation.

Committed – includes amounts that can only be used for specific purposes. Committed fund balance is reported pursuant to resolutions passed by the Board of Education, the District's highest level of decision making authority. Commitments may be modified or rescinded only through resolutions approved by the Board of Education.

Assigned – includes amounts that the District intends to use for a specific purpose, but do not meet the definition of restricted or committed fund balance. Under the District's policy, amounts may be assigned by the Business Administrator.

Unassigned – includes amounts that have not been assigned to other funds or restricted, committed or assigned to a specific purpose within the General Fund. The District reports all amounts that meet the unrestricted General Fund Balance Policy described below as unassigned:

The details of the fund balances are included in the Governmental Funds Balance Sheet. When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balance are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed.

2. Proprietary Funds:

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the District:

- a. **Enterprise funds** are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designated to recover similar costs. The District operates a food service fund to provide a child nutrition program for the students of the district.

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

3. Fiduciary Funds:

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support District programs. The reporting focus is on net position and changes in net position, and are reported using accounting principles similar to proprietary funds.

The District's fiduciary funds are presented in the fiduciary fund financial statements by type (pension, private purpose and agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, pension participants, etc.), and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

Trust and Agency Funds - The Trust and Agency Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds.

Expendable Trust Fund - An Expendable Trust Fund is accounted for in essentially the same manner as the governmental fund types, using the same measurement focus and basis of accounting. Expendable Trust Funds account for assets where both the principal and interest may be spent. Expendable Trust Funds include the Unemployment Compensation Insurance Trust Fund.

Agency Funds - Agency funds are used to account for the assets that the District holds on behalf of others as their agent. Agency funds are custodial in nature and do not involve measurement of results of operations. Agency funds include payroll, flex spending & student activities funds.

Nonspendable – includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.

All fund internal activity is eliminated when carried to the Government-wide statements.

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**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

D. BASIS OF ACCOUNTING

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements.

The District-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting as are the proprietary fund and the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year in which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Net assets (total assets less total liabilities) are used as a practical measure of economic resources and the operating statement includes all transactions and events that increased or decreased net assets. Depreciation is charged as expense against current operations and accumulated depreciation is reported on the statement of net position.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the fiscal year. Revenue from federal, state and other grants designated for payment of specific school district expenditures is recognized when the related expenditures are incurred; accordingly, when such funds are received, they are recorded as deferred revenues until earned. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments are recorded only when payment is due.

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**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

E. BUDGETS/BUDGETARY CONTROL

Annual appropriated budgets are prepared in the spring of each year for the general, special revenue, and debt service funds. The budgets are submitted to the county office for approval and are voted upon at the annual school election on the third Tuesday in April. Budgets are prepared using the modified accrual basis of accounting, except for special revenue funds. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6A:23-2.2(g). All budget amendments/transfers must be approved by School Board resolution. All budget amounts presented in the accompanying supplementary information reflect the original budget and the amended budget (which have been adjusted for legally authorized revisions of the annual budgets during the year.

Appropriations, except remaining project appropriations, encumbrances and unexpended grant appropriations, lapse at the end of each fiscal year. The capital projects fund presents the remaining project appropriations compared to current year expenditures.

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds, there are no substantial differences between the budgetary basis of accounting and generally accepted accounting principles with the exception of the legally mandated revenue recognition of the last state aid payment for budgetary purposes only and the special revenue fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year -end.

The accounting records of the special revenue fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports

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**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Significant transfers approved by the Board of Education during the fiscal year were as follows:

| | |
|--|-------------|
| Regular Programs - Instruction | |
| Purchased Prof & Educational Services | 891,004 |
| Undistributed Expenditures - Tuition to PSD w/in State | (925,397) |
| Unallocated Benefits | |
| Health Benefits | (1,223,676) |
| Other Financing Sources (Uses): | |
| Contribution to SSB - Special Revenue Fund | 706,703 |

F. ENCUMBRANCE ACCOUNTING

Under encumbrance accounting, purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds other than the special revenue fund are reported as reservations of fund balances at fiscal year end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services.

Open encumbrances in the special revenue fund for which the District has received advances are reflected in the balance sheet as unearned revenues at fiscal year-end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

G. ASSETS, LIABILITIES AND EQUITY

Cash, Cash Equivalents and Investments

Cash and cash equivalents include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. New Jersey statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey.

NJSA 17:9-41 et. seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include Savings and Loan institutions, banks (both state and national banks) and savings banks the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental units.

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Investments

Investments, including deferred compensation and pension funds, are stated at fair value, (quoted market price or the best available estimate). Interest earned on investments in the Capital Projects Fund is recognized as a reserve to pay future debt service or transferred to the general fund.

Inter-fund Transactions

Transfers between governmental and business-type activities on the District-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as inter-fund transfers. Inter-fund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses in the Enterprise Fund. Repayments from funds responsible for particular expenditure/expenses to the funds that initially paid for them are not presented on the financial statements.

Inventories

Inventories, other than those recorded in the enterprise fund, are recorded as expenditures during the year of purchase. Inventories in the Enterprise Fund are recorded at cost, computed on a first-in, first out method. In the fund based financial statements, commodities received from the U.S. Department of Agriculture are recorded as deferred revenue until consumed.

Capital Assets

The District has established a formal system of accounting for its capital assets. Purchased or constructed capital assets are reported at cost. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. The capitalization threshold used by school districts in the State of New Jersey is \$2,000.

All reported capital assets except for land are depreciated. Depreciation is computed using the straight-line method over their estimated useful lives. Useful lives vary from 20 to 50 years for land improvements and buildings, and 5 to 20 years for equipment.

Infrastructure assets include roads, parking lots, underground pipe, etc. The District includes all infrastructure assets as depreciable assets in the financial statements.

Compensated Absences

The District accounts for compensated absences (e.g., unused sick, vacation leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences". A liability for compensated absences that are attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

District employees are granted varying amounts of vacation and sick leave in accordance with the District's personnel policies. Upon termination, employees are paid for accrued vacation. The District's policy permits employees to accumulate unused sick leave and carry forward the full amount to subsequent years. Upon retirement, employees shall be paid by the District for the unused sick leave in accordance with the District's agreements with the various employee unions, which limit these payouts to \$15,000 per employee.

The liability for compensated absences was accrued using the termination payment method, whereby the liability is calculated based on the amount of sick leave that is expected to become eligible for payment upon termination. The District estimates its accrued compensated absences liability based on the accumulated sick and vacation days at the balance sheet date by those employees who are currently eligible to receive termination payments.

For the District-wide Statements, the current portion is the amount estimated to be used in the following year. In accordance with GAAP, for the governmental funds, in the Fund Financial Statements, all of the compensated absences are considered long-term and therefore, are not a fund liability and represents a reconciling item between the fund level and District-wide presentations.

Unearned Revenue

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Grants and entitlements received in the Special Revenue Fund before they have been earned are recorded as deferred revenue.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported on the District-wide financial statements. In general, governmental fund payables and accrued liabilities that once incurred are paid in a timely manner and in full from current financial resources are reported as obligations of the funds.

However, contractually required pension contributions and compensated absences that are paid from governmental funds are reported as liabilities on the fund financial statements only to the extent that they are due for payment during the current year. Bonds are recognized as a liability on the fund financial statements when due.

Net Position

Net position represent the difference between assets and liabilities. Net positions invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any borrowing used for the acquisition, construction, or improvement of those assets.

Net positions are reported as restricted when there are limitations imposed on their use, either through the enabling legislation adopted by the School District, or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The School District's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

CITY OF PLEASANTVILLE SCHOOL DISTRICT NOTES TO BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Fund Balance Reserves

In accordance with Governmental Accounting Standards Board Statement 54, Fund Balance Reporting and Governmental Fund Type Definitions, the District classified governmental fund balances as follows;

- Non-spendable – Includes fund balance amounts that cannot be spent either because it is not in spendable form or because of legal or contractual restraints.
- Restricted - Includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers such as creditors or amounts constrained due to constitutional provisions or enabling legislation.
- Committed – Includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority and does not lapse at year end.
- Assigned – Includes fund balance amounts that are intended to be used for specific purposes that are neither considered restricted or committed. Fund Balance may be assigned by the Board of Education, Superintendent or Business Administrator.
- Unassigned – Includes positive fund balance within the General Fund which has not been classified within the above mentioned categories and negative fund balances in other governmental funds.

Revenues – Exchange and Non-exchange Transactions

Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means the resources will be collected within the current fiscal year, or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the District, available means within sixty days of the fiscal year end.

Non-exchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue is recognized in the period in which the income is earned. Revenue from grants, entitlement, and donations is recognized in the period in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the School District must provide local resources to be used for a specific purpose; and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On the modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes as an advance, interest and tuition.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the enterprise fund. For the School District, these revenues are sales for food service. Operating expenses are necessary costs incurred to provide the service that is the primary activity of the enterprise fund.

CITY OF PLEASANTVILLE SCHOOL DISTRICT NOTES TO BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Allocation of Indirect Expenses

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses are allocated to functions but are reported separately in the Statement of Activities. Employee benefits, including the employer's share of social security, workers compensation, and medical and dental benefits, were allocated based on salaries of that program. Depreciation expense, where practicable, is specifically identified by function and is included in the direct expense column of the Statement of Activities. Depreciation expense that could not be attributed to a specific function is considered an indirect expense and is reported separately on the Statement of Activities. Interest on long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teachers' Pension and Annuity Fund (TPAF) and Public Employees Retirement System (PERS) and additions to/deductions from the fiduciary net position have been determined on the same basis as they are reported by the TPAF and PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Extraordinary and Special Items

Extraordinary items are transactions or events that are unusual in nature and infrequent in occurrence. Special items are transactions or events that are within control of management and are either unusual in nature or infrequent in occurrence.

Tuition Receivable

Tuition charges were established by the Board of Education based on estimated costs. The charges are subject to adjustment when the final costs have been determined. The final cost is based on an agreement with the Absecon Board of Education with a negotiated amount up to the final cost as determined by State of New Jersey.

Tuition Payable

Tuition charges for the fiscal years 2018/19 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been determined.

Management Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

H. ACCOUNTING FOR PREVIOUS ABBOTT DISTRICTS

As a result of the May 21, 1998 Abbott v. Burke Supreme Court decision, each Abbott district was required by the 2001-2002 school year to implement whole school reform (WSR). WSR is a complete restructuring of an entire school, putting in place a series of programs and strategies that have been proven by research to be effective. Beginning with the 1999-2000 budget, Abbott districts were required

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

to submit school-based budgets for their schools included in the first cohort for implementation of WSR in addition to their district-wide budgets for all appropriations. The Pleasantville Board of Education was considered an Abbott District. Beginning in fiscal year 2000, a “Blended Resource Fund (Fund 15), a sub-fund of the general fund, was created to allow budgeting of school-level appropriations and accounting for school-level expenditures. This has resulted in specific schedules in the annual Comprehensive Annual Financial Report (CAFR) which report on Fund 15 activity. For years subsequent to June 30, 2008 the State of New Jersey eliminated the Abbott District designation and changed the funding formula for State Aid to all New Jersey School Districts. This change did not have an effect on the reporting requirements of those Districts formerly known as Abbott.

I. RECENT ACCOUNTING PRONOUNCEMENTS NOT YET EFFECTIVE

In January 2017, the Governmental Accounting Standards Board (GASB) issued Statement No. 84 “Fiduciary Activities.” This statement, which is effective for fiscal periods beginning after December 15, 2018, will not have any effect on the District’s financial reporting.

In June 2017, the Governmental Accounting Standards Board (GASB) issued Statement No. 87 “Leases”. This statement, which is effective for reporting periods beginning after December 15, 2019, may have an effect on the District’s financial reporting.

In June 2018, the Governmental Accounting Standards Board (GASB) issued Statement No. 89, “Accounting for Interest Cost Incurred before the End of a Construction Period”. This statement is effective for fiscal periods beginning after December 15, 2019, will not have any effect on the District’s financial reporting.

In August 2018, the Governmental Accounting Standards Board (GASB) issued Statement No. 90, “Majority Equity Interests – an amendment of GASB Statements No. 14 and No. 61”. This statement is effective for fiscal periods beginning after December 15, 2018, will not have any effect on the District’s financial reporting.

In May 2019, the Governmental Accounting Standards Board (GASB) issued Statement No. 91, “Conduit Debt Obligations”. This statement is effective for fiscal periods beginning after December 15, 2020, will not have any effect on the District’s financial reporting.

NOTE 2 – CONTINGENT LIABILITIES

Federal and State Grants

The District participates in a number of federal and state grant programs. The grant programs are subject to program compliance audits by the grantors or their representatives. The District is potentially liable for expenditures which may be disallowed pursuant to the terms of these grant programs. Management is not aware of any material items of noncompliance would result in the disallowance of program expenditures.

NOTE 3 – CASH AND CASH EQUIVALENTS AND INVESTMENTS

Custodial Credit Risk—Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government’s deposits may not be returned to it. The district’s policy is based on New Jersey Statutes requiring cash be deposited only in New Jersey based banking institutions that participate in the New Jersey Governmental Depository Protection Act (GUDPA) or in qualified investments established in New Jersey Statutes 18A:20-37 that are treated as cash equivalents. As of June 30, 2019, \$576,014 of the government’s bank balance of \$6,132,448 was exposed to custodial credit risk.

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

At June 30, 2019, the carrying amount of the District's deposits (cash and cash equivalents) was \$5,066,313 and the bank balance was \$6,132,448.

As of June 30, 2019, the District's bank balance was exposed to custodial credit risk as follows:

| | | Cash and Cash Equivalents |
|---------------|----|------------------------------|
| FDIC Insured | \$ | 250,000 |
| GUDPA Insured | | 5,306,434 |
| Uninsured | | 576,014 |
| | \$ | 6,132,448 |

NOTE 4 - INVESTMENTS

As of June 30, 2019, the District had no investments. However, if the District had investments they would be subject to the following risks.

Interest Rate Risk. The district does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, New Jersey Statutes 18A:20-37 limits the length of time for most investment to 397 days.

Credit Risk. New Jersey Statutes 18A:20-37 limits district investments to those specified in the Statutes. The type of allowable investments are Bonds of the United States of America or of the district or the local units in which the district is located; obligations of federal agencies not exceeding 397 days; government money market mutual funds; the State of New Jersey Cash Management Plan; local government investment pools; or repurchase of fully collateralized securities.

Concentration of Credit Risk. The district places no limit on the amount the district may invest in any one issuer.

NOTE 5 – RECEIVABLES

Receivables at June 30, 2019, consisted of other receivables (tuition, taxes and other), and intergovernmental. All receivables are considered collectible in full. A summary of the principal items of intergovernmental receivables follows:

| | | Governmental Fund Financial Statements | Government Wide Financial Statements |
|------------------------------------|----|---|---|
| State and Federal Aid | \$ | 1,162,461 | 1,295,360 |
| Other | | 15,120 | 15,120 |
| Gross Receivables | | 1,177,581 | 1,310,480 |
| Less: Allowance for Uncollectibles | | - | - |
| Total Receivables, Net | \$ | 1,177,581 | 1,310,480 |

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 6 – INVENTORY

Inventory in the Food Service Enterprise Fund at June 30, 2019, consisted of the following:

| | | |
|----------|----|----------------------|
| Food | \$ | 9,914 |
| Supplies | | <u>4,500</u> |
| | \$ | <u><u>14,414</u></u> |

The value of Federal donated commodities is the difference between market value and cost of the commodities at the date of purchase and has been included as an item of non-operating revenue in the financial statements.

NOTE 7 – DEFERRED LOSS ON REFUNDING ISSUES

In governmental funds, debt issuance costs are recognized in the current period. For the District-wide financial statements, governmental activity debt issuance costs are amortized straight-line over the life of the specific bonds (9 years) for the 2015 Refunding Bonds. Amortization expense for the year ended June 30, 2019 was \$45,693. The balance of deferred losses at June 30, 2019 for this issue is \$228,715.

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**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 8 – CAPITAL ASSETS

Capital Asset activity for the year ended June 30, 2019 was as follows:

| | <u>Beginning Balance</u> | <u>Additions</u> | <u>Disposal/ Adjustment</u> | <u>Ending Balance</u> |
|---|------------------------------|-----------------------|---------------------------------|---------------------------|
| Governmental activities: | | | | |
| Capital assets, not being depreciated: | | | | |
| Land | \$ 2,800,300 | \$ - | \$ - | \$ 2,800,300 |
| Total capital assets not being depreciated | <u>2,800,300</u> | <u>-</u> | <u>-</u> | <u>2,800,300</u> |
| Capital assets being depreciated: | | | | |
| Buildings and building improvements | 53,056,480 | | | 53,056,480 |
| Equipment | 6,249,788 | 107,802 | | 6,357,590 |
| Total capital assets being depreciated at historical cost | <u>59,306,268</u> | <u>107,802</u> | <u>-</u> | <u>59,414,070</u> |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | (26,141,501) | (1,302,044) | | (27,443,545) |
| Equipment | <u>(5,451,938)</u> | <u>(249,750)</u> | | <u>(5,701,688)</u> |
| Subtotal accumulated depreciation | (31,593,439) | (1,551,794) | - | (33,145,233) |
| Total capital assets being depreciated, net of accumulated depreciation | <u>27,712,829</u> | <u>(1,443,992)</u> | <u>-</u> | <u>26,268,837</u> |
| Governmental activity capital assets, net | <u>\$ 30,513,129</u> | <u>\$ (1,443,992)</u> | <u>\$ -</u> | <u>\$ 29,069,137</u> |
| Business-type activities: | | | | |
| Capital assets being depreciated: | | | | |
| Equipment | \$ 928,128 | \$ 21,231 | \$ - | \$ 949,359 |
| Less accumulated depreciation | (789,272) | (16,826) | | (806,098) |
| Enterprise Fund capital assets, net | <u>\$ 138,856</u> | <u>\$ 4,405</u> | <u>\$ -</u> | <u>\$ 143,261</u> |

Depreciation expense was charged to governmental functions as follows:

| | |
|-----------------------|---------------------|
| Regular Instruction | \$ 606,741 |
| Special Education | 156,985 |
| Other Instruction | 64,311 |
| Related Services | 289,023 |
| Central & Tech Admin. | 108,299 |
| School Administrative | 70,856 |
| Pupil Transportation | 47,360 |
| Plant Operation | 208,219 |
| Total | <u>\$ 1,551,794</u> |

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 9 – LONG-TERM OBLIGATIONS

Long-term liability activity for the year ended June 30, 2019 was as follows:

| | Balance June 30, 2018 | Issued | Retired | Balance June 30, 2019 | Amounts Due Within One Year |
|--------------------------------------|--------------------------|---------------|------------------|--------------------------|-----------------------------------|
| Governmental Activities | | | | | |
| School Bonds | \$ 11,185,000 | | 1,945,000 | 9,240,000 | 1,960,000 |
| Obligations under Capital Leases | 2,103,422 | | 703,422 | 1,400,000 | 450,000 |
| | <u>13,288,422</u> | - | <u>2,648,422</u> | <u>10,640,000</u> | <u>2,410,000</u> |
| Compensated Absences Payable | 2,076,652 | 49,078 | 28,250 | 2,097,480 | |
| Pension Liabilities | 32,907,468 | | 7,172,195 | 25,735,273 | |
| Premium on Bonds | 711,008 | | 118,393 | 592,615 | 119,043 |
| Total Governmental Activities | <u>48,983,550</u> | <u>49,078</u> | <u>9,967,260</u> | <u>39,065,368</u> | <u>2,529,043</u> |

Compensated absences and capital leases will be liquidated in the General Fund.

Bonds Payable

Bonds are authorized, in accordance with State law, by the voters of the municipality through referendums. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the District are general obligation bonds.

Long-term debt as of June 30, 2019 consisted of the following:

The District issued \$2,810,000 School Refunding Taxable Bonds dated 5/1/05 payable in annual installments through 2/15/20. The purpose was to redeem \$2,615,780 of the Early Retirement Incentive bonds. The funds were paid to the State of New Jersey. The reacquisition price exceeded the net carrying amount of the old debt by \$194,220. This advance refunding was undertaken to reduce total debt service payment over the next 15 years by \$549,477 and resulted in an economic gain of \$419,753. Interest is paid semiannually at varying rates ranging from 4.50% to 5.25%. The balance as of June 30, 2019 was \$130,000.

The District issued \$16,480,000 School Refunding Taxable Bonds dated 4/1/15 payable in annual installments through 2/15/24. This advance refunding was undertaken to reduce total debt service payment over the next 14 years. Interest is paid semiannually at varying rates ranging from 1.25% to 5.00%. The balance as of June 30, 2019 was \$9,110,000.

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Principal and interest due on serial bonds outstanding is as follows:

| <u>Year ending June 30,</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|-----------------------------|---------------------|------------------|-------------------|
| 2020 | 1,960,000 | 364,569 | 2,324,569 |
| 2021 | 1,880,000 | 266,244 | 2,146,244 |
| 2022 | 1,830,000 | 213,356 | 2,043,356 |
| 2023 | 1,815,000 | 127,856 | 1,942,856 |
| 2024 | 1,755,000 | 84,750 | 1,839,750 |
| | <u>\$ 9,240,000</u> | <u>1,056,775</u> | <u>10,296,775</u> |

Capital Leases Payable:

The District is leasing the replacement of an HVAC system totaling \$1,700,000 under a capital lease. The lease is for a term of 5 years.

The District is also leasing technology equipment totaling \$2,000,000. The lease is for a term of 5 years.

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2019 were as follows:

| <u>Fiscal Year Ending June 30,</u> | <u>Amount</u> |
|------------------------------------|---------------------|
| 2020 | 476,978 |
| 2021 | 468,307 |
| 2022 | 509,635 |
| Total Minimum lease payments | 1,454,920 |
| Less amount representing interest | 54,920 |
| Present value of lease payments | <u>\$ 1,400,000</u> |

NOTE 10 – PENSION PLANS

Description of Plans - All required employees of the District are covered by either the Public Employees' Retirement System, the Teachers' Pension and Annuity Fund or the Defined Contribution Retirement Program which have been established by state statute and are administered by the New Jersey Division of Pension and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of the Systems will be assumed by the State of New Jersey should the Systems terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees Retirement System and the Teachers' Pension and Annuity Fund. These reports may be obtained by writing to the Division of Pensions and Benefits, PO Box 295, Trenton, New Jersey, 08625 or the reports can be accessed on the internet at http://www.state.nj.us/treasury/pensions/annrpts_archive.htm

Teachers' Pension and Annuity Fund (TPAF)

The Teachers' Pension and Annuity Fund was established as of January 1, 1955, under the provisions of N.J.S.A. 18A:66 to provide retirement benefits, death, disability and medical benefits to certain qualified

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

members. The Teachers' Pension and Annuity Fund is considered a cost-sharing multiple-employer plan with a special funding situation, as under current statute, all employer contributions are made by the State of New Jersey on behalf of the District and the system's other related non-contributing employers. Membership is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners, and employees of the Department of Education who have titles that are unclassified, professional and certified.

Public Employees' Retirement System (PERS)

The Public Employees' Retirement System (PERS) was established as of January 1, 1955 under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability and medical benefits to certain qualified members. The Public Employees' Retirement System is a cost-sharing multiple-employer plan. Membership is mandatory for substantially all full-time employees of the State of New Jersey or any county, municipality, school district, or public agency, provided the employee is not required to be a member of another state-administered retirement system or other state or local jurisdiction.

Defined Contribution Retirement Program (DCRP)

The Defined Contribution Retirement Program (DCRP) was established as of July 1, 2008 under the provisions of Chapter 92, P.L. 2008 and Chapter 103, P.L. 2008 (N.J.S.A. 43:15C-1 et seq.). The DCRP is a cost-sharing multiple-employer defined contribution pension fund. The DCRP provides eligible members, and their beneficiaries with a tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting and benefit provisions are established by N.J.S.A. 43:15C-1 et. seq.

The contribution requirements of plan members are determined by state statute. In accordance with Chapter 92, P.L. 2008 and Chapter 103, P.L. 2008, plan members are required to contribute 5.5% of their annual covered salary. The State Treasurer has the right under current law to make temporary reductions in member rates based on the existence of surplus plan assets in the retirement system; however statute also requires the return to the normal rate when such surplus pension assets no longer exist. In addition to the employee contributions, the School District's contribution amounts for each pay period are required to be transmitted to Prudential Financial not later than the fifth business day after the date on which the employee is paid for that pay period. The School District has 2 employees enrolled in the Defined contribution Retirement Program (DCRP) during the fiscal year ended June 30, 2019.

Vesting and Benefit Provisions

The vesting and benefit provisions for PERS are set by N.J.S.A. 43:15A and 43.3B, and N.J.S.A. 18A:6C for TPAF. All benefits vest after eight to ten years of service, except for medical benefits that vest after 25 years of service. Retirement benefits for age and service are available at age 60 and are generally determined to be 1/60 of the final average salary for each year of service credit, as defined. Final average salary equals the average salary for the final three years of service prior to retirement (or highest three years' compensation if other than the final three years). Members may seek early retirement after achieving 25 years of service credit or they may elect deferred retirement after achieving eight to ten years of service in which case benefits would begin the first day of the month after the member attains normal retirement age. The TPAF and PERS provides for specified medical benefits for members who retire after achieving 25 years of qualified service, as defined, or under the disability provisions of the System. Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

CITY OF PLEASANTVILLE SCHOOL DISTRICT NOTES TO BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Contribution Requirements

The contribution policy is set by N.J.S.A. 43:15A, Chapter 62, P.L. of 1994, Chapter 115, P.L. of 1997 and N.J.S.A. 18:66, and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. TPAF and PERS provide for employee contributions of 7.5% of employees' annual compensation, as defined. Employers are required to contribute at an actuarially determined rate in both TPAF and PERS. The actuarially determined contribution includes funding for cost-of-living adjustments, noncontributory death benefits, and post-retirement medical premiums. Under current statute the District is a non-contributing employer of the TPAF.

The School District's contributions to TPAF for the years ending June 30, 2019, 2018 and 2017 were \$5,817,191, \$4,670,327, and \$3,459,140 respectively, and paid by the State of New Jersey on behalf of the board. The School District's contributions to PERS for the years ending June 30, 2019, 2018, 2017 were \$1,300,098, \$1,305,437, and \$1,319,605 respectively, equal to the required contributions for each year.

During the fiscal years ended June 30, 2019, 2018 and 2017, the State of New Jersey contributed \$2,638,669, \$3,021,329, and \$2,882,251, respectively, to the TPAF for post-retirement medical benefits and NCGI Premium on behalf of the Board. Also, in accordance with NJSA 18A:66-66 the State of New Jersey reimbursed the Board \$2,192,840, \$2,314,575 and \$2,172,985 during the same fiscal years for the employer's share of social security contributions for TPAF members as calculated on their base salaries. These amounts, which are not required to be budgeted, have been included in the financial statements, and the combining and individual fund and account group statements and schedules as revenues and expenditures in accordance in GASB 27.

Significant Legislation

Chapter 78, P.L. 2011, effective June 28, 2011 made various changes to the manner in which the Public Employees' Retirement System (PERS) and the Teacher's Pension and Annuity Fund (TPAF) operate and to the benefit provisions of those systems.

Chapter 78's provisions impacting employee pension and health benefits include:

- New members of the PERS and TPAF hired on or after June 28, 2011 (Tier 5 members) will need 30 years of creditable service and age 65 for receipt of the early retirement benefit without a reduction of $\frac{1}{4}$ of 1% for each month that the member is under age 65.
- The eligibility age to qualify for a service retirement in the systems is increased from age 63 to 65 for Tier 5 members.
- Increases in active member contribution rates. PERS active member rates increase from 5.5% of annual compensation to 6.5% plus an additional 1% phased-in over 7 years. For fiscal year 2013, the member contribution rates increased in October 2012. The phase-in of the additional incremental member contribution rates for PERS members will take place in July of each subsequent fiscal year.
- The payment of automatic cost-of-living adjustment (COLA) additional increases to current and future retirees and beneficiaries is suspended until reactivated as permitted by this law.
- New employee contribution requirements towards the cost of employer-provided health benefit coverage. Employees are required to contribute a certain percentage of the cost of coverage.
- The rate of contribution is determined based on the employee's annual salary and the selected level of coverage. The increased employee contributions will be phased in over a 4-year period for those employed prior to Chapter 78's effective date with a minimum contribution required to be at least 1.5% of salary.

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- In addition, this new legislation changes the method for amortizing the pension systems' unfunded accrued liability (from a level percent of pay method to a level dollar of pay).

Chapter 1, P.L. 2010, effective May 21, 2010, made a number of changes to the State-administered retirement systems concerning eligibility, the retirement allowance formula, the definition of compensation, the positions eligible for service credit, the non-forfeitable right to a pension, the prosecutor's part of the PERS, and employer contributions to the retirement systems.

Also, Chapter 1, P.L. 2010 changed the membership eligibility criteria for new members of PERS from the amount of annual compensation to the number of hours worked weekly. Also, it returned the benefit multiplier for new members of PERS to 1/60th from 1/55th, and it provided that new members of PERS have the retirement allowance calculated using the average annual compensation for the last five years of service instead of the last three years of service. New members of PERS will no longer receive pension service credit from more than one employer. Pension service credit will be earned for the highest paid position only. For new members of the PFRS, the law capped the maximum compensation that can be used to calculate a pension from these plans at the annual wage contribution base for social security, and requires the pension to be calculated using a three year average annual compensation instead of the last year's salary. This law also closed the Prosecutors Part of the PERS to new members and repealed the law for new members that provided a non-forfeitable right to receive a pension based on the laws of the retirement system in place at the time 5 years of pension service credit is attained. The law also requires the State to make its full pension contribution, defined a 1/7th of the required amount, beginning in fiscal years 2012.

Chapter 3, P.L. 2010, effective May 21, 2010, replaced the accidental and ordinary disability retirement for new members of the PERS with disability insurance coverage similar to that provided by the State to individuals enrolled in the State's Defined Contribution Retirement Program.

Chapter 92, P.L. 2007 implemented certain recommendations contained in the December 1, 2006 report of the Joint Legislative Committee on Public Employee Benefits Reform; established a DCRP for elected and certain appointed officials, effective July 1, 2007; the new pension loan interest rate became 4.69% per year, and an \$8.00 processing fee per loan was charged, effective January 1, 2008. The legislation also removed language from existing law that permits the State Treasurer to reduce employer pension contributions needed to fund the Funds and Systems when excess assets are available.

NOTE 11 - PUBLIC EMPLOYEES' RETIREMENT SYSTEM

At June 30, 2019, the District reported a liability of \$25,735,273 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2018, the District's proportion was 0.13070555630%, which was an decrease of 7.54% from its proportion measured as of June 30, 2017.

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For the year ended June 30, 2019, the District recognized pension expense of \$1,299,570. At June 30, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|--|-----------------------------------|----------------------------------|
| Differences between expended and actual experience | \$ 490,775 | 132,699 |
| Changes of assumptions | 4,240,747 | 8,228,772 |
| Net difference between projected and actual earnings on pension plan investments | | 241,398 |
| Changes in proportion and differences between District contributions and proportionate share of contributions | 1,263,531 | 2,846,393 |
| District contributions subsequent to the measurement date | 1,300,098 | |
| Total | \$ 7,295,151 | 11,449,262 |

\$1,300,098 reported as deferred outflows of resources related to pensions resulting from school district contributions subsequent to the measurement date (June 30, 2018) will be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| Year ended June 30, | |
|------------------------|-----------------------|
| 2019 | \$ 220,074 |
| 2020 | (377,173) |
| 2021 | (2,419,171) |
| 2022 | (2,167,413) |
| 2023 | (710,526) |
| Total | \$ (5,454,209) |

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Actuarial Assumptions

The total pension liability for the June 30, 2018 measurement date was determined by an actuarial valuation of July 1, 2017, which was rolled forward to June 30, 2018. This actuarial valuation used the following assumptions, applied to all period in the measurement:

| | |
|----------------------------|------------------------------|
| Inflation rate | 2.25% |
| Salary increases: | |
| Through 2026 | 1.65% - 4.15% (based on age) |
| Thereafter | 2.65% - 5.15% (based on age) |
| Investment rate of return: | 7.00% |

Pre-retirement mortality rates were based on the RP-2000 Employee Preretirement Mortality Table for male and female active participants. For State employees, mortality tables are set back 4 years for males and females. For local employees, mortality tables are set back 2 years for males and 7 years for females. In addition, the tables provide for future improvements in mortality from the base year of 2013 using a generational approach based on the Conduent modified 2014 projection scale. Post-retirement mortality rates were based on the RP-2000 Combined Healthy Male and Female Mortality Tables (set back 1 year for males and females) for service retirements and beneficiaries of former members and a one-year static projection based on mortality improvement Scale AA. In addition, the tables for service retirements and beneficiaries of former members provide for future improvements in mortality from 2012 to 2013 using Projection Scale AA and using a generational approach based on the Conduent 2014 projection scale thereafter. Disability retirement rates used to value disabled retirees were based on the RP-2000 Disabled Mortality Table (set back 3 years for males and set forward 1 year for females).

The actuarial assumptions used in the July 1, 2017 valuation were based on the results of an actuarial experience study for the period July 1, 2011 to June 30, 2014. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more experience deviates, the larger the impact on future financial statements.

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2018) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflations. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2018 are summarized in the following table:

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| Asset Class | Target Allocation | Long-Term Expected Real Rate of Return |
|-----------------------------------|----------------------|--|
| Risk Mitigation Strategies | 5.00% | 5.51% |
| Cash equivalents | 5.50% | 1.00% |
| U.S. Treasuries | 3.00% | 1.87% |
| Investment Grade Credit | 10.00% | 3.78% |
| High Yield | 2.50% | 6.82% |
| Global Diversified Credit | 5.00% | 7.10% |
| Credit Oriented Hedge Funds | 1.00% | 6.60% |
| Debt Related Private Equity | 2.00% | 10.63% |
| Debt Related Real Estate | 1.00% | 6.61% |
| Private Real Asset | 2.50% | 11.83% |
| Equity Related Real Estate | 6.25% | 9.23% |
| U.S. Equity | 30.00% | 8.19% |
| Non-U.S. Developed Markets Equity | 11.50% | 9.00% |
| Emerging Markets Equity | 6.50% | 11.64% |
| Buyouts/Venture Capital | 8.25% | 13.08% |

Discount Rate

The discount rate used to measure the total pension liability was 5.66% as of June 30, 2018. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00%, and a municipal bond rate of 3.87% as of June 30, 2018, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the contribution rate in the most recent fiscal year. The State employer contributed 50% of the actuarially determined contributions and the local employers contributed 100% of the actuarially determined contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2046. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2046 and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate.

The following presents the collective net pension liability of the participated employers as of June 30, 2018, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

| | 1% Decrease (4.66%) | Current Discount Rate (5.66%) | 1% Increase (6.66%) |
|--|---------------------------|-------------------------------------|---------------------------|
| District's proportionate share of the net pension liability | \$ 30,940,308 | 25,735,273 | 21,371,205.82 |

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Pension plan fiduciary net position.

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERS financial report.

NOTE 12 - TEACHERS' PENSION AND ANNUITY FUND (TPAF)

At June 30, 2019, the District reported a liability for its proportionate share of the net pension liability that reflected a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

| | | |
|--|----|-------------|
| District's proportionate share of the net pension liability | \$ | - |
| State's proportionate share of the net position liability associated with the District | | 196,976,411 |
| Total | \$ | 196,976,411 |

The net pension liability was measured as of June 30, 2018 and the total pension liability to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts and the State, actuarially determined. At June 30, 2018, the District's proportion was 0.00%, which was no change from its proportion measured as of June 30, 2017.

For the year ended June 30, 2019, the District recognized pension expense of \$11,483,036 and revenue of \$11,483,036 for support provided by the State. At June 30, 2019, the deferred outflows of resources and deferred inflows of resources attributable to the District related to TPAF from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|-----------------------------------|----------------------------------|
| Differences between expected and actual experience | \$ 4,397,407 | \$ 297,951 |
| Changes of assumptions | 34,225,141 | 49,783,738 |
| Net difference between projected and actual earnings on pension plan investments | | 17,939 |
| Changes in proportion and differences between District contributions and proportionate share of contributions | 5,379,346 | |
| District contributions subsequent to the measurement date | 4,680,445 | |
| Total | \$ 48,682,339 | \$ 50,099,628 |

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\$4,680,445 reported as deferred outflows of resources related to pensions resulting from district contributions subsequent to the measurement date (June 30, 2018) will be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| Year ended June 30, | |
|------------------------|---------------------|
| 2019 | \$ (660,599) |
| 2020 | \$ (343,699) |
| 2021 | \$ 366,714 |
| 2022 | \$ 245,479 |
| 2023 | \$ 1,209,160 |
| Thereafter | \$ 5,280,679 |
| Total | <u>\$ 6,097,734</u> |

Actuarial assumptions. The total pension liability in the June 30, 2018 actuarial valuation was determined by an actuarial valuation as of July 1, 2017, which was rolled forward to June 30, 2018. This actuarial valuation used the following assumptions, applied to all period included in the measurement:

| | |
|---------------------------|------------|
| Inflation Rate | 2.25% |
| Salary increases | |
| 2012-2021 | 1.55-4.55% |
| Thereafter | 2.00-5.45% |
| Investment rate of return | 7.00% |

Pre-retirement mortality rates were based on the RP-2006 Employee White Collar Mortality Tables, set back 3 years for males and 5 years for females, projected on a generational basis from a base year of 2006 using a 60-year average of improvement rates based on Social Security data from 1953 to 2013. Post-retirement mortality rates were based on the RP-2006 Healthy Annuitant White Collar Mortality Tables, with adjustments as described in the latest experience study, projected on a generational basis from a base year of 2006 using a 60-year average of improvement rates based on Social Security data from 1953 to 2013. Disability mortality rates were based on the RP-2006 Disabled Retiree Mortality Tables with rates adjusted by 90%. No mortality improvement is assumed for disabled retiree mortality.

The actuarial assumptions used in the July 1, 2017 valuation were based on the results of an actuarial experience study for the period July 1, 2012 to June 30, 2015.

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2018) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-

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term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2018 are summarized in the following table:

| Asset Class | Target Allocation | Long-Term Expected Real Rate of Return. |
|-----------------------------------|-------------------|---|
| Risk Mitigation Services | 5.00% | 5.51% |
| Cash Equivalents | 5.50% | 1.00% |
| U.S. Treasuries | 3.00% | 1.87% |
| Investment Grade Credit | 10.00% | 3.78% |
| High Yield | 2.50% | 6.82% |
| Global Diversified Credit | 5.00% | 7.10% |
| Credit Oriented Hedge Funds | 1.00% | 6.60% |
| Debt Related Private Equity | 2.00% | 10.63% |
| Debt Related Real Estate | 1.00% | 6.61% |
| Private Real Asset | 2.50% | 11.83% |
| Equity Related Real Estate | 6.25% | 9.23% |
| U.S. Equity | 30.00% | 8.19% |
| Non-U.S. Developed Markets Equity | 11.50% | 9.00% |
| Emerging Markets Equity | 6.50% | 11.64% |
| Buyouts Venture Capital | 8.25% | 13.08% |

Discount rate. The discount rate used to measure the total pension liability was 4.86% as of June 30, 2018. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00%, and a municipal bond rate of 3.78% as of June 30, 2018, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the contribution rate in the most recent fiscal year. The State contributed 50% of the actuarially determined contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2040. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2040, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate.

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 4.86% as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (3.86%) or 1-percentage point higher (5.86%) than the current rate:

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| | 1% Decrease (3.86%) | Current Discount Rate | 1% Increase (5.86%) |
|---|---------------------------|--------------------------|---------------------------|
| District's proportionate share of the net pension liability | \$ - | - | - |

Pension plan fiduciary net position.

Detailed information about the pension plan's fiduciary net position is available in the separately issued TPAF financial report.

NOTE 13 – OTHER POST-RETIREMENT BENEFITS

The State provides post-retirement medical (PRM) benefits for certain State and other retired employees meeting the service credit eligibility requirement. In Fiscal Year 2018, the State paid PRM benefits for 148,401 State and local retirees.

The State funds post-retirement medical benefits on a “pay-as-you-go” basis, which means that the State does not pre-fund, or otherwise establish a reserve or other pool of assets against the PRM expenses that the State may incur in future years. For Fiscal Year 2018, the State contributed \$1.909 billion to pay for pay-as-you-go PRM benefit costs incurred by covered retirees. The increase in the State's pay-as-you-go contribution between Fiscal Year 2017 and Fiscal Year 2018 is attributed to rising health care costs, and increase in the number of participants qualifying for State-paid PRM benefits at retirement and larger fund balance utilization in Fiscal Year 2017 than in Fiscal Year 2018. The Fiscal Year 2019 Appropriations Act includes \$1.921 billion as the State's contribution to fund pay-as-you-go PRM costs.

In accordance with the provisions of GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other than Pensions, the State is required to quantify and disclose its obligations to pay Other Postemployment Benefits (OPEB) to retired plan members. This new standard supersedes the previously issued guidance, GASB Statement No. 45, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions, effective for Fiscal Year 2018. The State is now required to accrue a liability in all instances where statutory language names the State as the legal obligor for benefit payments. As such, the Fiscal Year 2017 total State OPEB liability to provide these benefits has been re-measured to \$97.1 billion, an increase of \$60.6 billion or 166 percent from the previous year's \$36.5 billion liability booked in accordance with GASB Statement No. 45. For Fiscal Year 2018, the total OPEB liability for the State is \$90.5 billion, a decrease of \$6.6 billion or 7 percent from the re-measured total OPEB liability in Fiscal Year 2017.

The School Employees Health Benefits Program (SEHBP) Act is found in New Jersey Statutes Annotated, Title 53, Article 17.25 et. seq. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASBS No. 75.

Total OPEB Liability

The State, a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to OPEB for qualified retired PERS and TPAF participants. The District's proportional share percentage determined under paragraphs 193 and 203 through 205 of GASBS no. 75 is zero percent. Accordingly, the District did not recognize any portion of the collective net OPEB liability on the Statement of Net Position. Accordingly, the following OPEB liability note information is reported at the State's level and is not specific to the board of education. Note that actual numbers will be published in the NJ State CAFR at <https://www.nj.gov/treasury/omb/cafr.shtml>.

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Actuarial assumptions and other imputes:

The total OPEB liability in the June 30, 2018 actuarial valuation reported by the State in the State's most recently issued CAFR was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Discount Rate: The discount rate basis under GASB 75 is required to be consistent with a 20-Year Municipal Bond Index. The Bond Buyer General Obligation 20-Bond Municipal Bond Index is used for the determination of the discount rate. The discount rate will be based on this index rate that is reported on the last Friday prior to the measurement date.

The discount rates as of June 30, 2016, 2017, and 2018 are 2.58%, 3.58%, and 3.87%, respectively.

Health Care Trend: For pre-Medicare PPO medical benefits, the initial amount is 5.8% and decreases to 5.0% long term trend rate after 8 years. For self-insured post-65 PPO medical benefits, the trend rate is 4.5%. For HMO medical benefits, the trend rate is initially 5.8% and decreases to a 5.0% long-term trend rate after 8 years. For prescription drug benefits, the initial trend rate is 8% decreasing to a 5.0% long-term trend rate after 7 years.

Salary Scale: The salary scale assumptions in the calculation of Entry Age Normal (Level Percent) liability and normal costs will be consistent with the salary scale assumptions used in the pension plans and the calculation of the retiree health contributions for current and future retirees who are subject to Chapter 78. The PERS and TPAF pension actuarial reports are used for the fiscal year ending June 30, 2018.

The discount rate was based on the Bond Buyer General Obligation 20-Bond Municipal Bond Index.

Mortality rates were based on RP-2006 headcount-weighted mortality table for healthy and disabled lives with fully generational mortality improvement projections from the central year using Scale MP-2017.

Pre-retirement Healthy Mortality: RP-2006 headcount-weighted healthy employee male/female mortality table with fully generational mortality improvement projections from the central year using scale MP-2017.

Post-retirement Healthy Mortality: RP-2006 headcount-weighted healthy annuitant male/female mortality table with fully generational improvement projections from the central year using scale MP-2017.

Disabled Mortality: RP-2006 headcount-weighted disabled male/female mortality table with fully generational improvement projections from the central year using scale MP-2017

Changes in the Total OPEB liability reported by the State of New Jersey:

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| | |
|---|--------------------------|
| Balance at 6/30/17 | \$ 53,639,841,858 |
| Changes for the year: | |
| Service cost | 1,984,642,729 |
| Interest | 1,970,236,232 |
| Differences between Expected & Actual Experiences | (5,002,065,740) |
| Changes in assumptions or other inputs | (5,291,448,855) |
| Contributions: Member | 42,614,005 |
| Benefit payments | <u>(1,232,987,247)</u> |
| Net changes | <u>(7,529,008,876)</u> |
| Balance at 6/30/18 | <u>\$ 46,110,832,982</u> |

Changes of assumptions and other inputs reflect a change in the discount rate from 3.58% in 2017 to 3.87% in 2018.

Sensitivity of the total OPEB liability to changes in the discount rate:

The following presents the total OPEB liability of the State for school board retirees, as well as what the state's total OPEB liability for school boards would be if it were calculated using a discount rate that 1 percentage point lower or 1 percentage point higher than the current discount rate:

| | <u>1% Decrease (2.87%)</u> | <u>Discount Rate (3.87%)</u> | <u>1% Increase (4.87%)</u> |
|---|--------------------------------|----------------------------------|--------------------------------|
| Total OPEB Liability (School Retirees) | 54,512,391,175 | 46,110,832,982 | 39,432,461,816 |

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates.

The following presents the total OPEB liability of the State, as well as what the State's total OPB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower or 1 percentage point higher than the current healthcare cost trend rates:

| | <u>1% Decrease</u> | <u>Healthcare Cost Trend Rates</u> | <u>1% Increase</u> |
|---|--------------------|--|--------------------|
| Total OPEB Liability (School Retirees) | 38,113,289,045 | 46,110,832,982 | 56,687,891,003 |

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2019, the board of education recognized OPEB expense of \$6,313,726 determined by the State as the total OPEB liability for benefits provided through a defined OPEB plan that is not administered through a trust that meets the criteria in paragraph 4 of GASB 75 and in which there is a special funding situation.

In accordance with GASB 75, the board of education's proportionate share of school retirees OPEB is zero, there is no recognition of the allocation of proportionate share of deferred outflows of resources and

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deferred inflows of resources. At June 30, 2018, the State reported deferred outflows of resources and deferred inflows of resources related to retired school employees' OPEB from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|--|-----------------------------------|----------------------------------|
| Differences between expended and actual experience | | \$ 4,476,086,167 |
| Changes of assumptions | | 10,335,978,867 |
| Net difference between projected and actual earnings on investments | | |
| Changes in proportion and differences between District contributions and proportionate share of contributions | | |
| District contributions subsequent to the measurement date | | |
| | | |
| Total | \$ - | \$ 14,812,065,034 |

Amounts reported as deferred outflows of resources and deferred inflows of resources related to retired school employees' OPEB will be recognized in OPEB expense as follows:

| Year ended June 30, | |
|------------------------|---------------------|
| 2019 | \$ (1,825,218,593) |
| 2020 | (1,825,218,593) |
| 2021 | (1,825,218,593) |
| 2022 | (1,825,218,593) |
| 2023 | (1,825,218,593) |
| Thereafter | (5,685,972,069) |
| Total | \$ (14,812,065,034) |

(Contributions made after June 30, 2018 are reported as deferred outflow of resources but are not amortized in the expense.)

Detailed information about the plan's fiduciary net position is available in the separately issued OPEB financial report.

NOTE 14 – COMPENSATED ABSENCES

The District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences". A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

District employees are granted vacation and sick leave in varying amounts under the District's personnel policies. 10 month employees earn 10 days of sick leave a year. 12 month employees earn 12 days of sick leave a year. Sick leave can be accumulated and used as needed in subsequent years. All employees retiring from the District with over 20 years of continuous service shall be eligible for a retirement bonus of up to \$15,000 based on the Districts policy.

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The liability for vested compensated absences of the governmental fund types is recorded in the general long-term debt account group. The current portion of the compensated absence balance is not considered material to the applicable funds total liabilities, and is therefore not shown separately from the long-term liability balance of compensated absences.

NOTE 15 - DEFERRED COMPENSATION

The Board offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 403(b). The plans, which are administered by the entities listed below, permits participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency. The plan administrators are as follows:

- Equitable
- Lincoln Investment Planning
- Siracusa Benefits Program
- Valic
- Ameriprise Financial

NOTE 16 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the district carries commercial insurance.

Property and Liability Insurance – The District maintains commercial insurance coverage for property, liability and surety bonds. During the fiscal year ended June 30, 2019 the District did not incur claims in excess of their coverage and the amount of coverage did not significantly decrease.

New Jersey Unemployment Compensation Insurance – The District has elected to fund its New Jersey Unemployment Compensation Insurance under the “Benefit Reimbursement Method”. Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State. The following is a summary of District contributions, employee contributions, reimbursements to the State for benefits paid and the ending balance of the District’s expendable trust fund for the current and prior year:

| <u>Fiscal Year</u> | <u>District Contributions</u> | <u>Employee Contributions</u> | <u>Amount Reimbursed</u> | <u>Ending Balance</u> |
|--------------------|-----------------------------------|-----------------------------------|------------------------------|---------------------------|
| 2018-2019 | \$ 305,718 | 102,257 | (468,001) | 87,345 |
| 2017-2018 | 800 | 119,519 | (300,848) | 147,371 |
| 2016-2017 | 70,207 | 122,891 | (212,930) | 327,900 |

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 17 – INTERFUNDS

Inter-funds were created throughout the year due to short term borrowings to cover cash flow needs in the various funds. The fund financial inter-funds were eliminated in the governmental-wide statements.

The following inter-fund balances remained on the balance sheet at June 30, 2019:

| Fund | Interfund Receivable | Interfund Payable |
|----------------------|-------------------------|----------------------|
| General Fund | \$ 1,153,166 | \$ |
| Special Revenue Fund | | 490,252 |
| Enterprise Fund | | 634,312 |
| Trust Fund | | 376 |
| Agency Fund | 376 | 28,602 |
| | \$ 1,153,542 | \$ 1,153,542 |

NOTE 18 – CAPITAL RESERVE ACCOUNT

A capital reserve account was established by the City of Pleasantville Board of Education by inclusion of \$1.00 on September 26, 2000 for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. A capital reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve account are restricted to capital projects in the district's approved Long Range Facilities Plan (LRFP) and updated annually in the Quality Assurance Annual Report (QAAR). Upon submission of the LRFP to the department, a district may deposit funds into the capital reserve account at any time upon board resolution through the transfer of undesignated, unreserved general fund balance or of excess undesignated, unreserved general fund balance that is anticipated in the budget certified for taxes. Pursuant to N.J.A.C. 6:23A-5.1(d) 7, the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its LRFP.

The activity of the capital reserve account is as follows:

| | | | |
|-------------------------------|----|----|---|
| Balance June 30, 2018 | | \$ | 1 |
| Deposit | | | |
| No Deposits in 2019 | \$ | - | - |
| Withdrawals: | | | |
| Anticipated in 2018-19 budget | \$ | - | - |
| Balance June 30, 2019 | | \$ | 1 |

NOTE 19 – DEFICIT UNRESTRICTED NET POSITION

The School District had a deficit in unrestricted net position of \$35,588,201 as of June 30, 2019. This deficit was attributable to the Net Pension Liability, the liability for compensated absences as well as the June State Aid Payment deferral.

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 20 – FUND BALANCE

Restrictions of funds balances of governmental funds are established to either (1) satisfy legal covenants that require a portion of the fund balance to be segregated or (2) identify the portion of the fund balance that is not appropriate for future expenditures.

The District uses restricted/committed amounts to be spent first when both restricted and unrestricted fund balance is available unless there are legal documents/contracts that prohibit doing this, such as a grant agreement requiring dollar for dollar spending. Additionally, the District does not have a formal fund balance spending policy therefore the default spending order requires committed, assigned and then unassigned to be used to be spent first when expenditures are made.

Specific classifications of fund balance are summarized below:

Restricted Fund Balance

Reserve for Excess Surplus Designated – There was excess fund balance from the previous year in the amount of \$746,347 at June 30, 2019. This amount has been appropriated as revenue in support of the 2019-20 School Budget.

Reserve for Excess Surplus – There was excess fund balance from the current year in the amount of \$5,032,774 at June 30, 2019. This amount will be appropriated as revenue in support of the 2020-21 School Budget.

Committed Fund Balance - There is a \$1 balance in the Capital Reserve account at June 30, 2019.

Assigned Fund Balance – At June 30, 2019, the District's Assigned Fund balance for other purposes of \$496,504 consists of encumbrances in the amount of \$234,151 in the general fund and \$39,991 in the blended resource fund. The District has also assigned \$222,362 as fund balance anticipated in the 2019-20 general fund budget. These amounts are not reported on the GAAP basis as the District has a deficit fund balance due to the withholding of the final 2 state aid payments. The District's Debt Service Fund has \$2,574 assigned to future debt service.

Unassigned Fund Balance – At June 30, 2019, the District has (\$3,795,552) of unassigned fund balance in the general fund and (\$672,197) of unassigned fund balance in the special revenue fund.

NOTE 21 – CALCULATION OF EXCESS SURPLUS

In accordance with N.J.S.A. 18A:7F-7, the designation for Reserved Fund Balance - Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to reserve General Fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount of budgeted fund balance in their subsequent years' budget. The excess fund balance at June 30, 2019 is \$5,779,121.

NOTE 22 – LITIGATION

The District is a defendant in several legal proceedings that are in various stages of litigation. The outcome or exposure to the Board from such litigation is unknown at this time and potential losses, if any, may or may not be covered by insurance and could be material to the financial statements.

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 23 - CONTINGENCIES

In the summer of 2012 it was determined that a methane gas pool existed beneath the District Middle School. At this point in time there is no estimate of the cost of remediation but the District has placed \$832,000 in the 2013-14 budget toward the cost. The District is required to complete the remediation by 2020 and the preliminary total estimated cost is \$3.7 million.

NOTE 24 – TAX ABATEMENTS

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. School districts are not authorized by New Jersey statute to enter into tax abatement agreements. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

For a local school district board of education or board of school estimate that has elected to raise their minimum tax levy using the required local share provisions at N.J.S.A. 18A:7F-5(b), the loss of revenue resulting from the municipality or county having entered into a tax abatement agreement is indeterminate do to the complex nature of the calculation of required local share performed by the New Jersey Department of Education based upon district property value and wealth.

NOTE 25 – SUBSEQUENT EVENTS

The District has evaluated subsequent events through December 9, 2019 the date which the financial statements were available to be issued and no additional items were noted for disclosure or adjustment.

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Required Supplemental Information

PART II

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CITY OF PLEASANTVILLE BOARD OF EDUCATION
 Required Supplementary Information
 General Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2019

| | Original Budget | Budget Modifications / Transfers | Final Budget | Actual | Variance Final to Actual |
|---|-------------------|----------------------------------|-------------------|-------------------|--------------------------|
| REVENUES: | | | | | |
| Local Sources: | | | | | |
| Local Tax Levy | \$ 9,031,545 | \$ - | \$ 9,031,545 | \$ 9,031,545 | \$ - |
| Tuition - Other LEAs within the State | 613,687 | - | 613,687 | 613,687 | - |
| GED Testing Center Fees | 15,000 | - | 15,000 | - | (15,000) |
| Interest Earned on Capital Reserve Funds | 1 | - | 1 | - | (1) |
| Miscellaneous | 60,000 | - | 60,000 | 425,924 | 365,924 |
| Total - Local Sources | 9,720,233 | - | 9,720,233 | 10,071,156 | 350,923 |
| State Sources: | | | | | |
| Equalization Aid | 46,765,945 | - | 46,765,945 | 46,765,945 | - |
| Transportation Aid | 699,058 | - | 699,058 | 699,058 | - |
| Special Education Categorical Aid | 2,182,722 | - | 2,182,722 | 2,182,722 | - |
| Security Aid | 1,597,790 | - | 1,597,790 | 1,597,790 | - |
| Adjustment Aid | 13,040,219 | (236,933) | 12,803,286 | 12,803,286 | - |
| Extraordinary Aid | 362,588 | - | 362,588 | 750,111 | 387,523 |
| Additional Non Public Transportation Aid | - | - | - | 23,200 | 23,200 |
| TPAF Post Retirement Medical (On-Behalf - Non-Budgeted) | - | - | - | 2,638,669 | 2,638,669 |
| Teacher's Pension & Annuity Fund (On-Behalf-Non-Budgeted) | - | - | - | 5,817,191 | 5,817,191 |
| TPAF Long-Term Disability Ins. (On-Behalf - Non-Budgeted) | - | - | - | 4,584 | 4,584 |
| Reimbursed TPAF Social Security (Non-Budgeted) | - | - | - | 2,192,840 | 2,192,840 |
| Total State Sources | 64,648,322 | (236,933) | 64,411,389 | 75,475,396 | 11,064,007 |
| Federal Sources: | | | | | |
| Impact Aid | 153,344 | - | 153,344 | 263,155 | 109,811 |
| Medical Assistance Program | 153,344 | - | 153,344 | 263,155 | 109,811 |
| Total - Federal Sources | 306,688 | - | 306,688 | 526,310 | 219,622 |
| Total Revenues | 74,521,899 | (236,933) | 74,284,966 | 85,809,707 | 11,524,741 |

CITY OF PLEASANTVILLE BOARD OF EDUCATION
 Required Supplementary Information
 General Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2019

| | <u>Original Budget</u> | <u>Budget Modifications / Transfers</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance Final to Actual</u> |
|--|------------------------|---|---------------------|-------------------|---------------------------------|
| EXPENDITURES: | | | | | |
| Current Expense: | | | | | |
| Regular Programs - Instruction | | | | | |
| Preschool/Kindergarten | 1,190,657 | 125,000 | 1,315,657 | 1,315,608 | 49 |
| Grades 1-5 - Salaries of Teachers | 7,496,032 | 47,061 | 7,543,093 | 7,394,653 | 148,440 |
| Grades 6-8 - Salaries of Teachers | 4,171,761 | (78,531) | 4,093,230 | 3,877,975 | 215,255 |
| Grades 9-12 - Salaries of Teachers | 3,649,165 | (22,123) | 3,627,042 | 3,627,042 | - |
| Purchased Professional-Educational Services | - | 891,004 | 891,004 | 888,568 | 2,436 |
| Regular Programs - Home Instruction: | | | | | |
| Salaries of Teachers | 50,000 | 27,558 | 77,558 | 77,558 | - |
| Purchased Professional-Educational Services | 3,500 | 12,515 | 16,015 | 14,860 | 1,155 |
| Regular Programs - Undistributed Instruction | | | | | |
| Other Salaries for Instruction | 566,018 | 19,881 | 585,899 | 539,450 | 46,449 |
| Purchased Professional-Educational Services | 38,450 | 37,240 | 75,690 | 55,410 | 20,280 |
| Purchased Technical Services | 68,501 | (16,000) | 52,501 | 7,104 | 45,397 |
| Other Purchased Services (400-500 series) | 438,041 | (75,208) | 362,833 | 328,420 | 34,413 |
| General Supplies | 1,016,130 | (526,601) | 489,529 | 449,888 | 39,641 |
| Textbooks | 240,436 | (161,729) | 78,707 | 33,739 | 44,968 |
| Other Objects | 100,061 | (55,547) | 44,514 | 23,274 | 21,240 |
| TOTAL REGULAR PROGRAMS - INSTRUCTION | 19,028,752 | 224,520 | 19,253,272 | 18,633,549 | 619,723 |
| SPECIAL EDUCATION - INSTRUCTION | | | | | |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | 1,091,080 | 233,627 | 1,324,707 | 1,075,943 | 248,764 |
| Other Salaries for Instruction | 195,488 | 18,627 | 214,115 | 213,718 | 397 |
| Purchased Technical Services | 1,500 | (1,500) | - | - | - |
| Other Purchased Services (400-500 series) | 2,500 | - | 2,500 | - | 2,500 |
| General Supplies | 11,950 | (3,000) | 8,950 | 1,599 | 7,351 |
| Textbooks | 5,000 | - | 5,000 | - | 5,000 |
| Total Learning and/or Language Disabilities | 1,307,518 | 247,754 | 1,555,272 | 1,291,260 | 264,012 |
| Behavioral Disabilities: | | | | | |
| Salaries of Teachers | 3,000 | - | 3,000 | - | 3,000 |
| Other Salaries for Instruction | 3,000 | - | 3,000 | - | 3,000 |
| Purchased Technical Services | 1,500 | - | 1,500 | - | 1,500 |
| General Supplies | 2,100 | (1,000) | 1,100 | 499 | 601 |
| Textbooks | 5,535 | (65) | 5,470 | - | 5,470 |
| Total Behavioral Disabilities | 15,135 | (1,065) | 14,070 | 499 | 13,571 |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 3,615,025 | 270,050 | 3,885,075 | 3,875,062 | 10,013 |
| Other Salaries for Instruction | 453,789 | (52,390) | 401,399 | 378,575 | 22,824 |
| Other Purchased Services (400-500 series) | 1,500 | - | 1,500 | - | 1,500 |
| General Supplies | 21,000 | (14,972) | 6,028 | 342 | 5,686 |
| Textbooks | 3,700 | (3,000) | 700 | - | 700 |
| Total Resource Room/Resource Center | 4,095,014 | 199,688 | 4,294,702 | 4,253,979 | 40,723 |

CITY OF PLEASANTVILLE BOARD OF EDUCATION
 Required Supplementary Information
 General Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2019

| | Original Budget | Budget Modifications / Transfers | Final Budget | Actual | Variance Final to Actual |
|---|------------------|----------------------------------|------------------|------------------|--------------------------|
| Home Instruction : | | | | | |
| Salaries of Teachers | 40,000 | 59,150 | 99,150 | 76,579 | 22,571 |
| Total Home Instruction | 40,000 | 59,150 | 99,150 | 76,579 | 22,571 |
| TOTAL SPECIAL EDUCATION - INSTRUCTION | 5,457,667 | 505,527 | 5,963,194 | 5,622,317 | 340,877 |
| Basic Skills/Remedial - Instruction | | | | | |
| Salaries of Teachers | 244,560 | 18,738 | 263,298 | 263,298 | - |
| Other Purchased Services (400-500 series) | 1,000 | - | 1,000 | - | 1,000 |
| General Supplies | 5,000 | - | 5,000 | 674 | 4,326 |
| Total Basic Skills/Remedial - Instruction | 250,560 | 18,738 | 269,298 | 263,972 | 5,326 |
| Bilingual Education - Instruction | | | | | |
| Salaries of Teachers | 946,822 | 171,836 | 1,118,658 | 1,059,466 | 59,192 |
| Other Salaries for Instruction | 6,912 | - | 6,912 | - | 6,912 |
| General Supplies | 14,196 | (10,627) | 3,569 | 3,569 | - |
| Textbooks | 6,500 | (5,590) | 910 | 910 | - |
| Total Bilingual Education - Instruction | 974,430 | 155,619 | 1,130,049 | 1,063,945 | 66,104 |
| School-Spon. Cocurricular Actvts. - Inst. | | | | | |
| Salaries | 315,659 | (76,632) | 239,027 | 174,174 | 64,853 |
| Purchased Services (300-500 series) | 1,650 | - | 1,650 | - | 1,650 |
| Supplies and Materials | 10,340 | (3,590) | 6,750 | - | 6,750 |
| Other Objects | 2,500 | - | 2,500 | - | 2,500 |
| Total School-Spon. Cocurricular Actvts. - Inst. | 330,149 | (80,222) | 249,927 | 174,174 | 75,753 |
| School-Spon. Cocurricular Athletics - Inst. | | | | | |
| Salaries | 351,885 | 167,587 | 519,472 | 507,414 | 12,058 |
| Purchased Services (300-500 series) | 86,450 | (11,150) | 75,300 | 64,789 | 10,511 |
| Supplies and Materials | 155,006 | 23,400 | 178,406 | 133,060 | 45,346 |
| Other Objects | 5,200 | - | 5,200 | 3,150 | 2,050 |
| Total School-Spon. Cocurricular Athletics - Inst. | 598,541 | 179,837 | 778,378 | 708,413 | 69,965 |
| Before/After School Programs - Instruction | | | | | |
| Salaries | 120,445 | (109,877) | 10,568 | 7,868 | 2,700 |
| Other Salaries for Instruction | 39,857 | (33,269) | 6,588 | - | 6,588 |
| Supplies & Materials | 1,000 | - | 1,000 | - | 1,000 |
| Total Before/After School Programs - Instruction | 161,302 | (143,146) | 18,156 | 7,868 | 10,288 |
| Summer School - Instruction | | | | | |
| Salaries | 64,965 | (46,507) | 18,458 | 18,457 | 1 |
| Supplies & Materials | 1,000 | (1,000) | - | - | - |
| Total Summer School - Instruction | 65,965 | (47,507) | 18,458 | 18,457 | 1 |
| Alternative Education Program - Instruction | | | | | |
| Salaries | 157,232 | - | 157,232 | 66,430 | 90,802 |
| Salaries of Teacher Tutors | 125,000 | - | 125,000 | - | 125,000 |

CITY OF PLEASANTVILLE BOARD OF EDUCATION
 Required Supplementary Information
 General Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2019

| | Original Budget | Budget Modifications / Transfers | Final Budget | Actual | Variance Final to Actual |
|--|-----------------|----------------------------------|--------------|------------|--------------------------|
| Salaries of Reading Specialists | 26,000 | - | 26,000 | - | 26,000 |
| Supplies & Materials | 43,500 | - | 43,500 | - | 43,500 |
| Total - Alternative School - Instruction: | 351,732 | - | 351,732 | 66,430 | 285,302 |
| Total Instruction | 27,219,098 | 813,366 | 28,032,464 | 26,559,125 | 1,473,339 |
| Undistributed Expenditures - Instruction: | | | | | |
| Tuition to Other LEAs Within the State - Regular | 21,075 | 175,000 | 196,075 | 108,401 | 87,674 |
| Tuition to Other LEAs Within the State - Special | 452,400 | (60,127) | 392,273 | 256,700 | 135,573 |
| Tuition to County Voc. School Dist. - Regular | 2,583,628 | (478,477) | 2,105,151 | 2,094,118 | 11,033 |
| Tuition to County Voc. School Dist. - Special | - | 120,670 | 120,670 | 120,670 | - |
| Tuition to CSSD & Regional Day Schools | 1,062,433 | 566,541 | 1,628,974 | 1,628,974 | - |
| Tuition to Private Schools for the Disabled - Within State | 1,164,300 | (925,397) | 238,903 | 204,040 | 34,863 |
| Tuition - State Facilities | 534,511 | - | 534,511 | 534,511 | - |
| Total Undistributed Expenditures - Instruction | 5,818,347 | (601,790) | 5,216,557 | 4,947,414 | 269,143 |
| Undist. Expend. - Attend. & Social Work | | | | | |
| Salaries | 495,360 | 154,731 | 650,091 | 647,824 | 2,267 |
| Salaries of Family Support Teams | 136,291 | (131,613) | 4,678 | 4,482 | 196 |
| Other Purchased Services (400-500 series) | 3,500 | - | 3,500 | - | 3,500 |
| Supplies and Materials | 48,000 | (15,000) | 33,000 | 19,409 | 13,591 |
| Total Undist. Expend. - Attend. & Social Work | 683,151 | 8,118 | 691,269 | 671,715 | 19,554 |
| Undist. Expend. - Health Services | | | | | |
| Salaries | 569,577 | 16,276 | 585,853 | 564,549 | 21,304 |
| Purchased Professional and Technical Services | 228,986 | 152,000 | 380,986 | 288,000 | 92,986 |
| Other Purchased Services (400-500 series) | 3,500 | (2,300) | 1,200 | - | 1,200 |
| Supplies and Materials | 45,662 | (16,509) | 29,143 | 24,808 | 4,335 |
| Other Objects | 2,393 | - | 2,393 | 563 | 1,830 |
| Total Undist. Expend. - Health Services | 850,108 | 149,467 | 999,575 | 877,920 | 121,655 |
| Undist. Expend. - Speech, OT, PT & Related Services | | | | | |
| Salaries | 519,282 | - | 519,282 | 513,341 | 5,941 |
| Purchased Professional - Educational Services | 18,840 | 95,725 | 114,565 | 35,940 | 78,625 |
| Supplies and Materials | 6,347 | 5,000 | 11,347 | 8,861 | 2,486 |
| Total Undist. Expend. - Speech, OT, PT & Related Services | 544,469 | 100,725 | 645,194 | 558,142 | 87,052 |
| Undist. Expend. - Other Supp. Serv. Students - Extra Serv. | | | | | |
| Salaries | 494,275 | 159,176 | 653,451 | 653,451 | - |
| Total Undist. Expend. - Other Supp. Serv. Students - Extra Serv. | 494,275 | 159,176 | 653,451 | 653,451 | - |
| Undistributed Expenditures - Guidance Services | | | | | |
| Salaries of Other Professional Staff | 961,404 | 76,156 | 1,037,560 | 1,018,837 | 18,723 |
| Salaries of Secretarial and Clerical Assistants | 37,576 | 4,665 | 42,241 | 42,241 | - |
| Other Salaries | 5,400 | - | 5,400 | - | 5,400 |
| Purchased Professional - Educational Services | 57,150 | (44,650) | 12,500 | 1,000 | 11,500 |
| Other Purchased Professional and Technical Services | 2,000 | (2,000) | - | - | - |
| Other Purchased Services (400-500 series) | 12,328 | 56,824 | 69,152 | 68,767 | 385 |

CITY OF PLEASANTVILLE BOARD OF EDUCATION
 Required Supplementary Information
 General Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2019

| | Original Budget | Budget Modifications / Transfers | Final Budget | Actual | Variance Final to Actual |
|---|------------------|----------------------------------|------------------|------------------|--------------------------|
| Supplies and Materials | 28,003 | (12,051) | 15,952 | 9,625 | 6,327 |
| Other Objects | 5,665 | (1,000) | 4,665 | - | 4,665 |
| Total Undistributed Expenditures - Guidance Services | 1,109,526 | 77,944 | 1,187,470 | 1,140,470 | 47,000 |
| Undist. Expend. - Child Study Teams | 1,038,196 | - | 1,038,196 | 1,006,976 | 31,220 |
| Salaries of Other Professional Staff | 214,950 | 8,557 | 223,507 | 223,507 | - |
| Salaries of Secretarial and Clerical Assistants | 55,609 | 43,965 | 99,574 | 73,916 | 25,658 |
| Purchased Professional - Educational Services | 52,978 | (17,000) | 35,978 | 30,906 | 5,072 |
| Other Purchased Services (400-500 series O/than Resid Costs) | 25,240 | 10,000 | 35,240 | 34,572 | 668 |
| Supplies and Materials | 3,460 | - | 3,460 | 820 | 2,640 |
| Other Objects | - | - | - | - | - |
| Total Undist. Expend. - Child Study Teams | 1,390,433 | 45,522 | 1,435,955 | 1,370,697 | 65,258 |
| Undist. Expend. - Improvement of Inst. Serv. | 513,074 | (25,000) | 488,074 | 485,640 | 2,434 |
| Salaries of Supervisor of Instruction | 112,208 | 3,301 | 115,509 | 35,147 | 80,362 |
| Salaries of Other Professional Staff | 64,012 | 9,703 | 73,715 | 73,618 | 97 |
| Salaries of Sec and Clerical Assist. | - | 6,000 | 6,000 | 5,400 | 600 |
| Other Salaries | - | (3,275) | 43,147 | 22,775 | 20,372 |
| Sal of Facilitators, Math & Literacy Coaches | 46,422 | (15,000) | 34,714 | 7,758 | 26,956 |
| Purchased Prof- Educational Services | 49,714 | (22,500) | 2,500 | - | 2,500 |
| Other Purch Prof. and Tech. Services | 25,000 | (15,000) | 189,000 | 184,912 | 4,088 |
| Other Purch Services (400-500) | 204,000 | (20,000) | 21,458 | 1,031 | 20,427 |
| Supplies and Materials | 41,458 | - | 5,000 | 3,917 | 1,083 |
| Other Objects | 5,000 | - | 979,117 | 820,198 | 158,919 |
| Total Undist. Expend. - Improvement of Inst. Serv. | 1,060,888 | (81,771) | 979,117 | 820,198 | 158,919 |
| Undist. Expend. - Edu. Media Serv./Sch. Library | 586,372 | 38,739 | 625,111 | 559,801 | 65,310 |
| Salaries | 215,231 | 13,939 | 229,170 | 229,170 | - |
| Salaries of Technology Coordinators | 38,385 | (27,950) | 10,435 | 8,000 | 2,435 |
| Purchased Professional and Technical Services | 1,500 | 32,355 | 33,855 | 33,100 | 755 |
| Other Purchased Services (400-500 series) | 104,931 | (44,090) | 60,841 | 31,487 | 29,354 |
| Supplies and Materials | 5,874 | (3,004) | 2,870 | 1,020 | 1,850 |
| Other Objects | - | - | 962,282 | 862,578 | 99,704 |
| Total Undist. Expend. - Edu. Media Serv./Sch. Library | 952,293 | 9,989 | 962,282 | 862,578 | 99,704 |
| Undist. Expend. - Instructional Staff Training Serv. | 24,150 | (3,500) | 20,650 | - | 20,650 |
| Purchased Professional - Educational Service | 1,000 | (1,000) | - | - | - |
| Other Purchased Prof. and Tech. Services | 23,809 | 1,221 | 25,030 | 6,537 | 18,493 |
| Other Purchased Services (400-500 series) | 2,900 | (1,500) | 1,400 | - | 1,400 |
| Supplies and Materials | 500 | - | 500 | - | 500 |
| Other Objects | - | (4,779) | 47,580 | 6,537 | 41,043 |
| Total Undist. Expend. - Instructional Staff Training Serv. | 52,359 | (4,779) | 47,580 | 6,537 | 41,043 |
| Undist. Expend. - Supp. Serv. - General Admin. | 532,932 | 3,583 | 536,515 | 531,414 | 5,101 |
| Salaries | 120,000 | 5,160 | 125,160 | 125,160 | - |
| Salaries of State Monitor | 300,000 | 578,500 | 878,500 | 835,576 | 42,924 |
| Legal Services | 61,000 | - | 61,000 | 61,000 | - |
| Audit Fees | - | - | - | - | - |

CITY OF PLEASANTVILLE BOARD OF EDUCATION
 Required Supplementary Information
 General Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2019

| | Original Budget | Budget Modifications / Transfers | Final Budget | Actual | Variance Final to Actual |
|---|-----------------|----------------------------------|--------------|-----------|--------------------------|
| Expenditure and Internal Control Audit Fees | 5,000 | - | 5,000 | - | 5,000 |
| Architectural/Engineering Services | 33,949 | 74,000 | 107,949 | 21,296 | 86,653 |
| Other Purchased Professional Services | 15,000 | 27,500 | 42,500 | 31,875 | 10,625 |
| Purchased Technical Services | 16,000 | - | 16,000 | 13,320 | 2,680 |
| Communications/Telephone | 228,323 | - | 228,323 | 225,544 | 2,779 |
| BOE Other Purchased Services | 9,730 | 1,800 | 11,530 | 11,026 | 504 |
| Misc. Purch Serv (400-500 series)(Other than 530 & 585) | 123,493 | (28,250) | 95,243 | 73,040 | 22,203 |
| General Supplies | 12,964 | (3,250) | 9,714 | 4,685 | 5,029 |
| BOE In-House Training/Meeting Supplies | 1,500 | - | 1,500 | - | 1,500 |
| Judgments Against The School District | 500,000 | (137,000) | 363,000 | 320,413 | 42,587 |
| Miscellaneous Expenditures | 16,500 | - | 16,500 | 5,137 | 11,363 |
| BOE Membership Dues and Fees | 36,333 | (9,300) | 27,033 | 27,010 | 23 |
| Total Undist. Expend. - Supp. Serv. - General Admin. | 2,012,724 | 512,743 | 2,525,467 | 2,286,496 | 238,971 |
| Undist. Expend. - Support Serv. - School Admin. | 1,591,101 | (45,234) | 1,545,867 | 1,494,637 | 51,230 |
| Salaries of Principals/Assistant Principals/Program Directors | 56,298 | 31,144 | 87,442 | 14,655 | 72,787 |
| Salaries of Other Professional Staff | 995,916 | (30,111) | 965,805 | 885,743 | 80,062 |
| Salaries of Secretarial and Clerical Assistants | 40,752 | (34,000) | 6,752 | - | 6,752 |
| Purchased Professional and Technical Services | 144,749 | (15,602) | 129,147 | 86,231 | 42,916 |
| Other Purchased Services (400-500 series) | 89,224 | 11,633 | 100,857 | 46,178 | 54,679 |
| Supplies and Materials | 21,564 | 5,448 | 27,012 | 10,211 | 16,801 |
| Other Objects | 2,939,604 | (76,722) | 2,862,882 | 2,537,655 | 325,227 |
| Total Undist. Expend. - Support Serv. - School Admin. | 812,104 | 132,333 | 944,437 | 942,250 | 2,187 |
| Undistributed Expenditures - Central Services | 43,646 | - | 43,646 | 16,699 | 26,947 |
| Salaries | 2,500 | - | 2,500 | 425 | 2,075 |
| Purchased Professional Services | 107,000 | 5,875 | 112,875 | 106,755 | 6,120 |
| Purchased Technical Services | 28,784 | (875) | 27,909 | 19,408 | 8,501 |
| Misc. Purch. Services (400-500 Series) (O/T 594) | 38,475 | - | 38,475 | 38,472 | 3 |
| Supplies and Materials | 11,000 | - | 11,000 | 8,938 | 2,062 |
| Interest on Lease Purchase Agreements | 1,043,509 | 137,333 | 1,180,842 | 1,132,947 | 47,895 |
| Miscellaneous Expenditures | 399,602 | - | 399,602 | 371,454 | 28,148 |
| Total Undist. Expend. - Central Services | 10,000 | (7,000) | 3,000 | - | 3,000 |
| Undistributed Expenditures - Admin. Info. Tech. | 61,984 | (40,325) | 21,659 | 17,328 | 4,331 |
| Salaries | 50,031 | 7,000 | 57,031 | 56,650 | 381 |
| Purchased Professional Services | 22,500 | - | 22,500 | 13,792 | 8,708 |
| Purchased Technical Services | 544,117 | (40,325) | 503,792 | 459,224 | 44,568 |
| Other Purchased Services (400-500 series) | 809,000 | (201,569) | 607,431 | 599,895 | 7,536 |
| Supplies and Materials | 1,209,282 | (287,199) | 922,083 | 828,019 | 94,064 |
| Total Undist. Expend. - Admin. Info. Tech. | 300,339 | - | 300,339 | 182,628 | 117,711 |
| Undist. Expend. -Required Maintenance for School Facilities | 2,500 | - | 2,500 | 2,495 | 5 |
| Salaries | 2,321,121 | (488,768) | 1,832,353 | 1,613,037 | 219,316 |
| Cleaning, Repair, and Maintenance Services | 809,000 | (201,569) | 607,431 | 599,895 | 7,536 |
| General Supplies | 1,209,282 | (287,199) | 922,083 | 828,019 | 94,064 |
| Other Objects | 300,339 | - | 300,339 | 182,628 | 117,711 |
| Total Undist. Expend. -Required Maintenance for School Facilities | 2,500 | - | 2,500 | 2,495 | 5 |

CITY OF PLEASANTVILLE BOARD OF EDUCATION
 Required Supplementary Information
 General Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2019

| | <u>Original Budget</u> | <u>Budget Modifications / Transfers</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance Final to Actual</u> |
|---|------------------------|---|---------------------|------------------|---------------------------------|
| Undist. Expend. - Custodial Services | | | | | |
| Salaries | 1,635,734 | 116,063 | 1,751,797 | 1,511,706 | 240,091 |
| Purchased Professional and Technical Services | 175,000 | 15,400 | 190,400 | 190,400 | - |
| Cleaning, Repair and Maintenance Services | 100,000 | (90,000) | 10,000 | - | 10,000 |
| Rental of Land, Building & Other than Lease Purchases | 10,000 | 137,400 | 147,400 | 145,214 | 2,186 |
| Other Purchased Property Services | 225,000 | 75,000 | 300,000 | 299,974 | 26 |
| Insurance | 939,309 | (109,885) | 829,424 | 804,795 | 24,629 |
| Miscellaneous Purchased Services | 75,175 | (44,000) | 31,175 | 15,165 | 16,010 |
| General Supplies | 250,000 | (66,800) | 183,200 | 12,330 | 170,870 |
| Energy - Natural Gas | 145,000 | - | 145,000 | 116,562 | 28,438 |
| Energy - Electricity | 980,000 | - | 980,000 | 980,000 | - |
| Energy - Oil | 130,000 | 36,000 | 166,000 | 152,089 | 13,911 |
| Other Objects | 15,000 | - | 15,000 | 1,220 | 13,780 |
| Total Undist. Expend. - Custodial Services | <u>4,680,218</u> | <u>69,178</u> | <u>4,749,396</u> | <u>4,229,455</u> | <u>519,941</u> |
| Undist. Expend. - Care and Upkeep of Grounds | | | | | |
| Salaries | 127,614 | 1,198 | 128,812 | 113,850 | 14,962 |
| Purchased Professional & Technical Services | 1,000 | - | 1,000 | - | 1,000 |
| Cleaning, Repair, and Maintenance Services | 7,000 | (7,000) | - | - | - |
| Supplies and Materials | 7,833 | - | 7,833 | - | 7,833 |
| Total Undist. Expend. - Care and Upkeep of Grounds | <u>143,447</u> | <u>(5,802)</u> | <u>137,645</u> | <u>113,850</u> | <u>23,795</u> |
| Undist. Expend. - Security | | | | | |
| Salaries | 1,348,154 | 105,915 | 1,454,069 | 1,421,874 | 32,195 |
| Purchased Professional & Technical Services | - | 180 | 180 | - | 180 |
| Cleaning, Repair, and Maintenance Services | 13,500 | (7,500) | 6,000 | 3,000 | 3,000 |
| General Supplies | 79,620 | (8,596) | 71,024 | 66,523 | 4,501 |
| Other Objects | 4,450 | 7,000 | 11,450 | 9,470 | 1,980 |
| Total Undist. Expend. - Security | <u>1,445,724</u> | <u>96,999</u> | <u>1,542,723</u> | <u>1,500,867</u> | <u>41,856</u> |
| Total Undist. Expend. - Oper. & Maint. Of Plant | <u>8,590,510</u> | <u>(328,393)</u> | <u>8,262,117</u> | <u>7,457,209</u> | <u>804,908</u> |
| Undist. Expend. - Student Transportation Serv. | | | | | |
| Sal. For Pup.Trans. (Bet. Home and School) - Regular | 964,917 | (5,100) | 959,817 | 844,619 | 115,198 |
| Sal. For Non-Instructional Aides | - | 34,650 | 34,650 | 34,650 | - |
| Sal. For Pup.Trans. (Bet. Home and School) - Special | 40,000 | (40,000) | - | - | - |
| Sal. For Pup. Trans. (Other than Bet. Home and School) | 45,250 | - | 45,250 | 27,170 | 18,080 |
| Other Purchased Professional and Technical Services | 5,000 | (2,750) | 2,250 | 2,250 | - |
| Cleaning, Repair and Maintenance Services | 175,000 | 30,000 | 205,000 | 195,903 | 9,097 |
| Rental Payments - School Buses | 15,000 | (3,300) | 11,700 | 10,466 | 1,234 |
| Contract Services - (Between Home and School) - Vendors | 350,000 | (31,333) | 318,667 | 318,667 | - |
| Contract Services (Other than Between Home & School)-Vendors | 45,000 | (45,000) | - | - | - |
| Contract Services - (Between Home and Sch) - Joint Agrmts | 30,000 | 119,305 | 149,305 | 148,494 | 811 |
| Contr. Serv. - Aid in Lieu Payments - Non-Public Schools | 73,000 | (20,000) | 53,000 | 48,000 | 5,000 |
| Contr. Serv. - Aid in Lieu Payments - Charter School Students | 15,000 | (12,000) | 3,000 | 3,000 | - |
| Misc. Purchased Serv. - Transportation | - | 24,000 | 24,000 | 22,282 | 1,718 |
| Supplies and Materials | 25,000 | (21,922) | 3,078 | 3,077 | 1 |
| Transportation Supplies | 45,000 | (14,000) | 31,000 | 27,266 | 3,734 |

CITY OF PLEASANTVILLE BOARD OF EDUCATION
 Required Supplementary Information
 General Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2019

| | Original Budget | Budget Modifications / Transfers | Final Budget | Actual | Variance Final to Actual |
|---|-----------------|----------------------------------|--------------|------------|--------------------------|
| Other Objects | - | 12,000 | 12,000 | 10,343 | 1,657 |
| Total Undist. Expend. - Student Transportation Serv. | 1,828,167 | 24,550 | 1,852,717 | 1,696,187 | 156,530 |
| UNALLOCATED BENEFITS | | | | | |
| Social Security Contributions | 659,020 | - | 659,020 | 390,910 | 268,110 |
| Other Retirement Contributions - PERS | 1,160,753 | 182,000 | 1,342,753 | 1,313,682 | 29,071 |
| Other Retirement Contributions - ERIP | 50,000 | - | 50,000 | 38,037 | 11,963 |
| Unemployment Compensation | 45,955 | 259,763 | 305,718 | 305,718 | - |
| Workmen's Compensation | 812,776 | - | 812,776 | 812,776 | - |
| Health Benefits | 12,525,122 | (1,223,676) | 11,301,446 | 11,030,022 | 271,424 |
| Tuition Reimbursement | 145,000 | - | 145,000 | 76,370 | 68,630 |
| Other Employee Benefits | 75,000 | 129,429 | 204,429 | 204,412 | 17 |
| TOTAL UNALLOCATED BENEFITS | 15,473,626 | (652,484) | 14,821,142 | 14,171,927 | 649,215 |
| On-behalf TPAF OPEB (Post Retirement Medical) Contrib. (non-budgeted) | - | - | - | 2,638,669 | (2,638,669) |
| On-behalf TPAF Pension Contributions (non-budgeted) | - | - | - | 5,817,191 | (5,817,191) |
| On-behalf TPAF Long-Term Disability Ins. (non-budgeted) | - | - | - | 4,584 | (4,584) |
| Reimbursed TPAF Social Security Contributions (non-budgeted) | - | - | - | 2,192,840 | (2,192,840) |
| TOTAL ON-BEHALF CONTRIBUTIONS | - | - | - | 10,653,284 | (10,653,284) |
| TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS | 15,473,626 | (652,484) | 14,821,142 | 24,825,211 | (10,004,069) |
| TOTAL UNDISTRIBUTED EXPENDITURES | 45,388,106 | (560,697) | 44,827,409 | 52,304,051 | (7,476,642) |
| TOTAL GENERAL CURRENT EXPENSE | 72,607,204 | 252,669 | 72,859,873 | 78,863,176 | (6,003,303) |
| CAPITAL OUTLAY | | | | | |
| Equipment | - | - | - | - | - |
| Regular Programs - Instruction: | - | 15,197 | 15,197 | 3,815 | 11,382 |
| Grades 1-5 | - | 12,866 | 12,866 | 12,282 | 584 |
| Grades 9-12 | - | 6,018 | 6,018 | 5,532 | 486 |
| Undistributed Expenditures - School Admin. | - | 8,126 | 8,126 | 8,126 | - |
| Undistributed Expenditures - Required Maintenance for School Facilities | - | 10,088 | 10,088 | 10,088 | - |
| Undistributed Expenditures - Care and Upkeep of Grounds | - | (6,714) | 39,286 | 39,265 | 21 |
| Undistributed Expenditures - Security | 46,000 | - | 46,000 | 46,000 | - |
| Total Equipment | 46,000 | 45,581 | 91,581 | 79,108 | 12,473 |
| Facilities Acquisition and Construction Services | - | 279,000 | 279,000 | 278,250 | 750 |
| Architectural/Engineering Services | 590,469 | 76,670 | 667,139 | 647,351 | 19,788 |
| Construction Services | 707,046 | - | 707,046 | 707,046 | - |
| Lease Purchase Agreements - Principal | 1 | - | 1 | - | 1 |
| Increase in Capital Reserve | 1,297,516 | 355,670 | 1,653,186 | 1,632,647 | 20,539 |
| Total Facilities Acquisition and Construction Services | 1,343,516 | 401,251 | 1,744,767 | 1,711,755 | 33,012 |
| TOTAL CAPITAL OUTLAY | 1,343,516 | 401,251 | 1,744,767 | 1,711,755 | 33,012 |
| Transfer of Funds to Charter Schools | 5,119,295 | (184,150) | 4,935,145 | 4,849,270 | 85,875 |
| Total Expenditures | 79,070,015 | 469,770 | 79,539,785 | 85,424,201 | (5,884,416) |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (4,548,116) | (706,703) | (5,254,819) | 385,506 | 5,640,325 |
| Other Financing Sources (Uses): | | | | | |

CITY OF PLEASANTVILLE BOARD OF EDUCATION
 Required Supplementary Information
 General Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2019

| | Original Budget | Budget Modifications / Transfers | Final Budget | Actual | Variance Final to Actual |
|---|--------------------|--|-----------------|-------------|-----------------------------|
| Operating Transfer In: | | | | | |
| Contribution to SBB (School Based Budget) - Special Revenue Fund | 600,000 | 706,703 | 1,306,703 | 1,306,703 | - |
| Operating Transfers Out: | | | | | |
| Transfer to Sp. Revenue Fund - Regular | (123,950) | - | (123,950) | (123,950) | - |
| Total Other Financing Sources (Uses) | 476,050 | 706,703 | 1,182,753 | 1,182,753 | - |
| Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | (4,072,066) | - | (4,072,066) | 1,568,259 | 5,640,325 |
| Fund Balances, July 1 | 6,589,853 | | 6,589,853 | 6,589,853 | - |
| Fund Balances, June 30 | 2,517,787 | - | 2,517,787 | 8,158,112 | 5,640,325 |
| Restricted Fund Balance: | | | | | |
| Capital Reserve | | | | 1 | |
| Reserve for Excess Surplus | | | | 5,032,774 | |
| Reserve for Excess Surplus-Designated for Subsequent Year's Expenditures | | | | 746,347 | |
| Assigned Fund Balance: | | | | | |
| Encumbrances | | | | 274,142 | |
| Designated for Subsequent Year's Expenditures | | | | 222,362 | |
| Unassigned Fund Balance | | | | 1,882,486 | |
| Total | | | | 8,158,112 | |
| Reconciliation to Governmental Funds Statements (GAAP): | | | | | |
| Fiscal Year 2019 Last two State Aid Payment not Recognized on GAAP Basis | | | | (6,174,542) | |
| Fund Balance per Governmental Funds (GAAP) | | | | 1,983,570 | |

CITY OF PLEASANTVILLE SCHOOL DISTRICT
COMBINING BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
for Fiscal Year Ended June 30, 2019

| | ORIGINAL BUDGET | | | | BUDGET TRANSFER | | | | FINAL BUDGET | | | | ACTUAL | | | |
|---|------------------------|--------------------------|--------------------|------------------------|--------------------------|--------------------|------------------------|--------------------------|--------------------|------------------------|--------------------------|--------------------|------------------------|--------------------------|--------------------|--|
| | Operating Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund | Operating Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund | Operating Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund | Operating Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund | Operating Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund | |
| Local Sources: | | | | | | | | | | | | | | | | |
| Local Tax Levy | 9,031,545 | - | 9,031,545 | - | - | 9,031,545 | - | 9,031,545 | - | - | 9,031,545 | - | - | 9,031,545 | | |
| EAs within the State | 613,680 | - | 613,680 | - | - | 613,680 | - | 613,680 | - | - | 613,680 | - | - | 613,680 | | |
| Rents and Royalties | 15,000 | - | 15,000 | - | - | 15,000 | - | 15,000 | - | - | 15,000 | - | - | 15,000 | | |
| Interest Earned on Maintenance Reserve Funds | 2 | - | 2 | - | - | 2 | - | 2 | - | - | 2 | - | - | 2 | | |
| Interest Earned on Capital Reserve Funds | 1 | - | 1 | - | - | 1 | - | 1 | - | - | 1 | - | - | 1 | | |
| Miscellaneous | 60,000 | - | 60,000 | - | - | 60,000 | - | 60,000 | - | - | 60,000 | - | - | 60,000 | | |
| Total - Local Sources | 9,720,235 | - | 9,720,235 | - | - | 9,720,235 | - | 9,720,235 | - | - | 9,720,235 | - | - | 9,720,235 | | |
| State Sources: | | | | | | | | | | | | | | | | |
| Transportation Aid | 46,765,945 | - | 46,765,945 | - | - | 46,765,945 | - | 46,765,945 | - | - | 46,765,945 | - | - | 46,765,945 | | |
| Special Education Aid | 689,058 | - | 689,058 | - | - | 689,058 | - | 689,058 | - | - | 689,058 | - | - | 689,058 | | |
| Special Education Categorical Aid | 2,182,722 | - | 2,182,722 | - | - | 2,182,722 | - | 2,182,722 | - | - | 2,182,722 | - | - | 2,182,722 | | |
| Security Aid | 1,597,790 | - | 1,597,790 | - | - | 1,597,790 | - | 1,597,790 | - | - | 1,597,790 | - | - | 1,597,790 | | |
| Adjustment Aid | 13,040,219 | - | 13,040,219 | (236,933) | (236,933) | 12,803,286 | - | 12,803,286 | - | - | 12,803,286 | - | - | 12,803,286 | | |
| Extraordinary Aid | 362,588 | - | 362,588 | - | - | 362,588 | - | 362,588 | - | - | 362,588 | - | - | 362,588 | | |
| Additional Non Public Transportation Aid | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| TPAF Post Retirement Medical (On-Behalf - Non-Budgeted) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| TPAF Post Retirement Medical (On-Behalf - Non-Budgeted) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| TPAF Post Retirement Medical (On-Behalf - Non-Budgeted) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| TPAF Post Retirement Medical (On-Behalf - Non-Budgeted) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| Reimbursed TPAF Social Security (Non-Budgeted) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| Total State Sources | 64,648,322 | - | 64,648,322 | (236,933) | (236,933) | 64,411,389 | - | 64,411,389 | - | - | 64,411,389 | - | - | 64,411,389 | | |
| Federal Sources: | | | | | | | | | | | | | | | | |
| Impact Aid | 153,344 | - | 153,344 | - | - | 153,344 | - | 153,344 | - | - | 153,344 | - | - | 153,344 | | |
| Medical Assistance Program | 153,344 | - | 153,344 | - | - | 153,344 | - | 153,344 | - | - | 153,344 | - | - | 153,344 | | |
| Total - Federal Sources | 306,688 | - | 306,688 | - | - | 306,688 | - | 306,688 | - | - | 306,688 | - | - | 306,688 | | |
| Total Revenues | 74,921,901 | - | 74,921,901 | (236,933) | (236,933) | 74,284,968 | - | 74,284,968 | - | - | 74,284,968 | - | - | 74,284,968 | | |
| Current Expense: | | | | | | | | | | | | | | | | |
| Regular Programs - Instruction | | | | | | | | | | | | | | | | |
| Preschool/Kindergarten | 110,000 | 1,080,657 | 1,190,657 | (110,000) | (110,000) | 235,000 | - | 235,000 | - | - | 1,315,657 | - | - | 1,315,657 | | |
| Grades 1-5 - Salaries of Teachers | 200,000 | 4,296,032 | 4,496,032 | (200,000) | (200,000) | 247,061 | - | 247,061 | - | - | 4,743,093 | - | - | 4,743,093 | | |
| Grades 6-12 - Salaries of Teachers | 142,014 | 3,507,151 | 3,649,165 | (142,014) | (142,014) | 118,881 | - | 118,881 | - | - | 3,627,042 | - | - | 3,627,042 | | |
| Purchased Professional-Educational Services | - | - | - | 891,004 | 891,004 | - | - | - | - | - | 891,004 | - | - | 891,004 | | |
| Regular Programs - Home Instruction: | | | | | | | | | | | | | | | | |
| Salaries of Teachers | 50,000 | - | 50,000 | 27,558 | 27,558 | - | - | - | - | - | 77,558 | - | - | 77,558 | | |
| Purchased Professional-Educational Services | 3,500 | - | 3,500 | 12,515 | 12,515 | - | - | - | - | - | 16,015 | - | - | 16,015 | | |
| Regular Programs - Undistributed Instruction | | | | | | | | | | | | | | | | |
| Other Salaries for Instruction | 10,000 | 566,018 | 576,018 | (10,000) | (10,000) | 19,881 | - | 19,881 | - | - | 595,899 | - | - | 595,899 | | |
| Purchased Professional-Educational Services | 35,000 | 43,500 | 78,500 | (35,000) | (35,000) | 47,240 | - | 47,240 | - | - | 84,740 | - | - | 84,740 | | |
| Other Purchased Services (400-500 series) | 350,000 | 88,041 | 438,041 | (350,000) | (350,000) | 9,000 | - | 9,000 | - | - | 43,500 | - | - | 43,500 | | |
| General Supplies | 50,000 | 866,130 | 916,130 | (50,000) | (50,000) | (42,601) | - | (42,601) | - | - | 70,352 | - | - | 70,352 | | |
| Textbooks | 50,000 | 190,436 | 240,436 | (50,000) | (50,000) | (111,729) | - | (111,729) | - | - | 489,529 | - | - | 489,529 | | |
| Other Objects | 1,198,500 | 17,830,252 | 19,028,752 | (1,198,500) | (1,198,500) | (55,547) | - | (55,547) | - | - | 44,514 | - | - | 44,514 | | |
| TOTAL REGULAR PROGRAMS - INSTRUCTION | 1,198,500 | 17,830,252 | 19,028,752 | (1,198,500) | (1,198,500) | 70,962 | - | 70,962 | - | - | 1,352,068 | - | - | 1,352,068 | | |
| SPECIAL EDUCATION - INSTRUCTION | | | | | | | | | | | | | | | | |
| Learning and/or Language Disabilities: | | | | | | | | | | | | | | | | |
| Salaries of Teachers | 1,091,080 | - | 1,091,080 | - | - | 233,627 | - | 233,627 | - | - | 1,324,707 | - | - | 1,324,707 | | |
| Other Salaries for Instruction | 196,488 | - | 196,488 | - | - | 18,627 | - | 18,627 | - | - | 214,115 | - | - | 214,115 | | |
| Purchased Professional-Educational Services | 1,500 | - | 1,500 | (1,500) | (1,500) | - | - | - | - | - | 2,500 | - | - | 2,500 | | |
| Other Purchased Services (400-500 series) | 11,950 | - | 11,950 | (3,000) | (3,000) | - | - | - | - | - | 8,950 | - | - | 8,950 | | |
| General Supplies | 5,000 | - | 5,000 | - | - | - | - | - | - | - | 5,000 | - | - | 5,000 | | |
| Other Objects | 1,307,518 | - | 1,307,518 | - | - | 247,754 | - | 247,754 | - | - | 1,555,272 | - | - | 1,555,272 | | |
| TOTAL LEARNING AND/OR LANGUAGE DISABILITIES | 1,307,518 | - | 1,307,518 | - | - | 247,754 | - | 247,754 | - | - | 1,555,272 | - | - | 1,555,272 | | |
| Behavioral Disabilities: | | | | | | | | | | | | | | | | |
| Salaries of Teachers | 3,000 | - | 3,000 | - | - | - | - | - | - | - | 3,000 | - | - | 3,000 | | |
| Other Salaries for Instruction | 3,000 | - | 3,000 | - | - | - | - | - | - | - | 3,000 | - | - | 3,000 | | |
| Purchased Professional-Educational Services | 1,500 | - | 1,500 | - | - | - | - | - | - | - | 1,500 | - | - | 1,500 | | |
| Other Purchased Services (400-500 series) | 2,100 | - | 2,100 | (1,000) | (1,000) | (65) | - | (65) | - | - | 1,100 | - | - | 1,100 | | |
| General Supplies | 5,535 | - | 5,535 | - | - | (65) | - | (65) | - | - | 5,470 | - | - | 5,470 | | |
| Textbooks | 15,135 | - | 15,135 | - | - | (1,065) | - | (1,065) | - | - | 14,070 | - | - | 14,070 | | |
| Other Objects | 3,615,025 | - | 3,615,025 | - | - | 270,650 | - | 270,650 | - | - | 3,885,675 | - | - | 3,885,675 | | |
| TOTAL BEHAVIORAL DISABILITIES | 15,135 | - | 15,135 | (1,065) | (1,065) | 270,650 | - | 270,650 | - | - | 3,885,675 | - | - | 3,885,675 | | |
| Resource Room/Resource Center: | | | | | | | | | | | | | | | | |
| Salaries of Teachers | 1,500 | - | 1,500 | - | - | - | - | - | - | - | 1,500 | - | - | 1,500 | | |
| Other Salaries for Instruction | 21,000 | - | 21,000 | - | - | (14,972) | - | (14,972) | - | - | 6,028 | - | - | 6,028 | | |
| Purchased Professional-Educational Services | 3,700 | - | 3,700 | (3,000) | (3,000) | - | - | - | - | - | 700 | - | - | 700 | | |
| Other Purchased Services (400-500 series) | 4,095,014 | - | 4,095,014 | - | - | 199,688 | - | 199,688 | - | - | 4,294,702 | - | - | 4,294,702 | | |
| General Supplies | 4,095,014 | - | 4,095,014 | - | - | 199,688 | - | 199,688 | - | - | 4,294,702 | - | - | 4,294,702 | | |
| Textbooks | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| Other Objects | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| Total Resource Room/Resource Center | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| Home Instruction: | | | | | | | | | | | | | | | | |
| Salaries of Teachers | 3,615,025 | - | 3,615,025 | - | - | 270,650 | - | 270,650 | - | - | 3,885,675 | - | - | 3,885,675 | | |
| Other Salaries for Instruction | 483,789 | - | 483,789 | - | - | (32,386) | - | (32,386) | - | - | 401,399 | - | - | 401,399 | | |
| Purchased Professional-Educational Services | 1,500 | - | 1,500 | - | - | - | - | - | - | - | 1,500 | - | - | 1,500 | | |
| Other Purchased Services (400-500 series) | 21,000 | - | 21,000 | - | - | (14,972) | - | (14,972) | - | - | 6,028 | - | - | 6,028 | | |
| General Supplies | 3,700 | - | 3,700 | (3,000) | (3,000) | - | - | - | - | - | 700 | - | - | 700 | | |
| Textbooks | 4,095,014 | - | 4,095,014 | - | - | 199,688 | - | 199,688 | - | - | 4,294,702 | - | - | 4,294,702 | | |
| Other Objects | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| Total Home Instruction | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |

CITY OF PLEASANTVILLE SCHOOL DISTRICT
COMBINING BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
for Fiscal Year Ended June 30, 2019

| | ORIGINAL BUDGET | | | | BUDGET TRANSFER | | | | FINAL BUDGET | | | | ACTUAL | | | |
|---|------------------------|--------------------------|--------------------|------------------------|--------------------------|--------------------|------------------------|--------------------------|--------------------|------------------------|--------------------------|--------------------|------------------------|--------------------------|--------------------|--|
| | Operating Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund | Operating Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund | Operating Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund | Operating Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund | Operating Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund | |
| Salaries of Teachers | 40,000 | - | 40,000 | 59,150 | - | 59,150 | 99,150 | - | 99,150 | 99,150 | - | 99,150 | 76,579 | - | 76,579 | |
| Total Home Instruction | 40,000 | - | 40,000 | 59,150 | - | 59,150 | 99,150 | - | 99,150 | 99,150 | - | 99,150 | 76,579 | - | 76,579 | |
| TOTAL SPECIAL EDUCATION - INSTRUCTION | 40,000 | 5,417,867 | 5,457,867 | 59,150 | 446,377 | 505,527 | 99,150 | 5,984,044 | 5,983,194 | 5,983,194 | - | 5,983,194 | 76,579 | 5,645,738 | 5,622,317 | |
| Basic Skills/Remedial - Instruction | | | | | | | | | | | | | | | | |
| Salaries of Teachers | 244,560 | - | 244,560 | 18,738 | - | 18,738 | - | 283,288 | 283,288 | 283,288 | - | 283,288 | 263,298 | - | 263,298 | |
| Other Purchased Services (400-500 series) | 1,000 | - | 1,000 | - | - | - | - | 5,000 | 5,000 | 5,000 | - | 5,000 | 674 | - | 674 | |
| General Supplies | 5,000 | - | 5,000 | - | - | - | - | 289,288 | 289,288 | 289,288 | - | 289,288 | 263,972 | - | 263,972 | |
| Total Basic Skills/Remedial - Instruction | 250,560 | - | 250,560 | 18,738 | - | 18,738 | - | 293,288 | 293,288 | 293,288 | - | 293,288 | 264,644 | - | 264,644 | |
| Bilingual Education - Instruction | | | | | | | | | | | | | | | | |
| Salaries of Teachers | 946,822 | - | 946,822 | 171,836 | - | 171,836 | - | 1,118,658 | 1,118,658 | 1,118,658 | - | 1,118,658 | 1,059,466 | - | 1,059,466 | |
| Other Salaries for Instruction | 6,912 | - | 6,912 | - | - | - | - | 3,569 | 3,569 | 3,569 | - | 3,569 | 3,569 | - | 3,569 | |
| General Supplies | 14,196 | - | 14,196 | (10,627) | - | (10,627) | - | 910 | 910 | 910 | - | 910 | 910 | - | 910 | |
| Textbooks | 6,590 | - | 6,590 | (5,590) | - | (5,590) | - | - | - | - | - | - | - | - | - | |
| Total Bilingual Education - Instruction | 974,430 | - | 974,430 | 155,619 | - | 155,619 | - | 1,130,049 | 1,130,049 | 1,130,049 | - | 1,130,049 | 1,065,945 | - | 1,065,945 | |
| School-Spon. Co-curricular Actvts. - Inst. | | | | | | | | | | | | | | | | |
| Salaries | 315,659 | - | 315,659 | (76,632) | - | (76,632) | - | 239,027 | 239,027 | 239,027 | - | 239,027 | 174,174 | - | 174,174 | |
| Purchased Services (300-500 series) | 1,650 | - | 1,650 | - | - | - | - | 1,650 | 1,650 | 1,650 | - | 1,650 | - | - | - | |
| Supplies and Materials | 10,340 | - | 10,340 | (3,590) | - | (3,590) | - | 6,750 | 6,750 | 6,750 | - | 6,750 | - | - | - | |
| Other Objects | 2,500 | - | 2,500 | - | - | - | - | 2,500 | 2,500 | 2,500 | - | 2,500 | - | - | - | |
| Total School-Spon. Co-curricular Actvts. - Inst. | 330,149 | - | 330,149 | (80,222) | - | (80,222) | - | 249,927 | 249,927 | 249,927 | - | 249,927 | 174,174 | - | 174,174 | |
| School-Spon. Co-curricular Athletics - Inst. | | | | | | | | | | | | | | | | |
| Salaries | 351,885 | - | 351,885 | 167,697 | - | 167,697 | - | 519,472 | 519,472 | 519,472 | - | 519,472 | 507,414 | - | 507,414 | |
| Other Purchased Services (300-500 series) | 84,850 | - | 84,850 | (1,150) | - | (1,150) | - | 178,406 | 178,406 | 178,406 | - | 178,406 | 64,749 | - | 64,749 | |
| Supplies and Materials | 155,008 | - | 155,008 | 23,400 | - | 23,400 | - | 5,200 | 5,200 | 5,200 | - | 5,200 | 133,080 | - | 133,080 | |
| Other Objects | 5,200 | - | 5,200 | - | - | - | - | 5,200 | 5,200 | 5,200 | - | 5,200 | 3,150 | - | 3,150 | |
| Total School-Spon. Co-curricular Athletics - Inst. | 598,541 | - | 598,541 | 179,837 | - | 179,837 | - | 778,378 | 778,378 | 778,378 | - | 778,378 | 708,413 | - | 708,413 | |
| Before & After School - Instruction: | | | | | | | | | | | | | | | | |
| Salaries | 120,445 | - | 120,445 | (109,877) | - | (109,877) | - | 10,568 | 10,568 | 10,568 | - | 10,568 | 7,868 | - | 7,868 | |
| Other Salaries for Instruction | 39,857 | - | 39,857 | (33,269) | - | (33,269) | - | 6,588 | 6,588 | 6,588 | - | 6,588 | - | - | - | |
| Supplies and Materials | 161,302 | - | 161,302 | (143,148) | - | (143,148) | - | 18,156 | 18,156 | 18,156 | - | 18,156 | 7,868 | - | 7,868 | |
| Total Before & After School - Instruction: | 321,604 | - | 321,604 | (286,294) | - | (286,294) | - | 35,312 | 35,312 | 35,312 | - | 35,312 | 22,322 | - | 22,322 | |
| Summer School - Instruction: | | | | | | | | | | | | | | | | |
| Salaries | 64,965 | - | 64,965 | (46,507) | - | (46,507) | - | 18,458 | 18,458 | 18,458 | - | 18,458 | 18,457 | - | 18,457 | |
| Supplies & Materials | 1,000 | - | 1,000 | (1,000) | - | (1,000) | - | - | - | - | - | - | - | - | - | |
| Total - Summer School - Instruction: | 65,965 | - | 65,965 | (47,507) | - | (47,507) | - | 18,458 | 18,458 | 18,458 | - | 18,458 | 18,457 | - | 18,457 | |
| Alternative School - Instruction: | | | | | | | | | | | | | | | | |
| Salaries of Teacher Tutors | 157,232 | - | 157,232 | - | - | - | - | 157,232 | 157,232 | 157,232 | - | 157,232 | 66,430 | - | 66,430 | |
| Salaries of Reading Specialists | 125,000 | - | 125,000 | - | - | - | - | 125,000 | 125,000 | 125,000 | - | 125,000 | - | - | - | |
| Salaries of Reading Specialists | 26,000 | - | 26,000 | - | - | - | - | 26,000 | 26,000 | 26,000 | - | 26,000 | - | - | - | |
| Supplies & Materials | 43,500 | - | 43,500 | - | - | - | - | 43,500 | 43,500 | 43,500 | - | 43,500 | - | - | - | |
| Alternative School - Instruction: | 351,732 | - | 351,732 | - | - | - | - | 351,732 | 351,732 | 351,732 | - | 351,732 | 66,430 | - | 66,430 | |
| Total Instruction | 1,238,500 | 25,980,598 | 27,219,098 | 212,708 | 600,658 | 813,366 | 1,451,208 | 26,381,296 | 26,032,464 | 26,032,464 | - | 26,032,464 | 1,413,019 | 25,146,106 | 26,569,125 | |
| Undistributed Expenditures - Instruction: | | | | | | | | | | | | | | | | |
| Tuition to Other LEAs Within the State - Regular | 21,075 | - | 21,075 | 175,000 | - | 175,000 | 196,075 | - | 196,075 | 196,075 | - | 196,075 | 108,401 | - | 108,401 | |
| Tuition to Other LEAs Within the State - Special | 452,400 | - | 452,400 | (60,127) | - | (60,127) | 392,273 | - | 392,273 | 392,273 | - | 392,273 | 256,700 | - | 256,700 | |
| Tuition to County Voc. School Dist. - Regular | 2,583,628 | - | 2,583,628 | (478,477) | - | (478,477) | 2,105,151 | - | 2,105,151 | 2,105,151 | - | 2,105,151 | 2,094,118 | - | 2,094,118 | |
| Tuition to County Voc. School Dist. - Special | - | - | - | 120,670 | - | 120,670 | 120,670 | - | 120,670 | 120,670 | - | 120,670 | 120,670 | - | 120,670 | |
| Tuition to CSSD & Regional Day Schools | 1,062,433 | - | 1,062,433 | 566,541 | - | 566,541 | 1,628,974 | - | 1,628,974 | 1,628,974 | - | 1,628,974 | 1,628,974 | - | 1,628,974 | |
| Tuition to Private Schools for the Disabled - Within State | 1,164,300 | - | 1,164,300 | (925,397) | - | (925,397) | 238,903 | - | 238,903 | 238,903 | - | 238,903 | 204,040 | - | 204,040 | |
| Tuition - State Facilities | 534,511 | - | 534,511 | (601,780) | - | (601,780) | 534,511 | - | 534,511 | 534,511 | - | 534,511 | 534,511 | - | 534,511 | |
| Total Undistributed Expenditures - Instruction | 3,878,347 | - | 3,878,347 | (801,780) | - | (801,780) | 5,216,957 | - | 5,216,957 | 5,216,957 | - | 5,216,957 | 4,947,414 | - | 4,947,414 | |
| Undistrib. Expend. - Attend. & Social Work | 204,815 | 290,545 | 495,360 | 90,655 | 64,076 | 154,731 | 296,470 | 354,621 | 650,091 | 650,091 | - | 650,091 | 296,469 | 352,355 | 647,824 | |
| Salaries | 4,678 | 131,613 | 136,291 | 1,000 | (131,613) | (131,613) | 4,678 | 1,000 | 4,678 | 4,678 | - | 4,678 | 4,482 | - | 4,482 | |
| Purchased Professional and Technical Services | 2,500 | 3,500 | 6,000 | 1,000 | - | 1,000 | 2,500 | 1,000 | 3,500 | 3,500 | - | 3,500 | - | - | - | |
| Other Purchased Services (400-500 series) | 47,000 | 1,000 | 48,000 | (15,000) | - | (15,000) | 32,000 | 1,000 | 33,000 | 33,000 | - | 33,000 | 19,409 | - | 19,409 | |
| Supplies and Materials | 258,993 | 424,158 | 683,151 | 75,655 | (67,537) | 8,118 | 334,648 | 395,621 | 691,269 | 691,269 | - | 691,269 | 319,360 | 352,355 | 671,715 | |
| Total Undistrib. Expend. - Attend. & Social Work | 258,993 | 424,158 | 683,151 | 75,655 | (67,537) | 8,118 | 334,648 | 395,621 | 691,269 | 691,269 | - | 691,269 | 319,360 | 352,355 | 671,715 | |
| Undistrib. Expend. - Health Services | 51,768 | 517,609 | 569,377 | 16,276 | 16,276 | 32,552 | 51,768 | 534,085 | 585,853 | 585,853 | - | 585,853 | 34,768 | 529,791 | 564,549 | |
| Salaries | 228,986 | 228,986 | 457,972 | 152,000 | 2,300 | 154,300 | 380,986 | 1,200 | 382,186 | 382,186 | - | 382,186 | 288,000 | - | 288,000 | |
| Purchased Professional and Technical Services | 16,150 | 29,502 | 45,652 | (16,150) | (399) | (16,549) | 29,143 | 2,914 | 32,057 | 32,057 | - | 32,057 | 24,808 | - | 24,808 | |
| Other Purchased Services (400-500 series) | 1,000 | 1,000 | 2,000 | - | - | - | 1,000 | - | 1,000 | 1,000 | - | 1,000 | - | - | - | |
| Supplies and Materials | 297,900 | 582,294 | 880,194 | 133,830 | 13,617 | 147,447 | 433,194 | 563,321 | 996,515 | 996,515 | - | 996,515 | 554,732 | 877,930 | 1,474,465 | |
| Total Undistrib. Expend. - Health Services | 297,900 | 582,294 | 880,194 | 133,830 | 13,617 | 147,447 | 433,194 | 563,321 | 996,515 | 996,515 | - | 996,515 | 554,732 | 877,930 | 1,474,465 | |
| Undistrib. Expend. - Speech, OT, PT & Related Services | 519,282 | 18,840 | 538,122 | 95,725 | - | 95,725 | 519,282 | - | 519,282 | 519,282 | - | 519,282 | 513,341 | - | 513,341 | |
| Salaries | 18,840 | 6,347 | 25,187 | 5,000 | - | 5,000 | 11,347 | - | 11,347 | 11,347 | - | 11,347 | 8,861 | - | 8,861 | |
| Purchased Professional - Educational Services | 6,347 | 5,000 | 11,347 | 100,725 | - | 100,725 | 645,194 | - | 645,194 | 645,194 | - | 645,194 | 558,142 | - | 558,142 | |
| Supplies and Materials | 544,489 | - | 544,489 | 100,725 | - | 100,725 | 645,194 | - | 645,194 | 645,194 | - | 645,194 | 558,142 | - | 558,142 | |
| Total Undistrib. Expend. - Speech, OT, PT & Related Services | 544,489 | - | 544,489 | 100,725 | - | 100,725 | 645,194 | - | 645,194 | 645,194 | - | 645,194 | 558,142 | - | 558,142 | |
| Undistrib. Expend. - Other Supp. Serv. - Students - Extra Serv. | 494,275 | - | 494,275 | 159,176 | - | 159,176 | 653,451 | - | 653,451 | 653,451 | - | 653,451 | 653,451 | - | 653,451 | |
| Salaries | 494,275 | - | 494,275 | 159,176 | - | 159,176 | 653,451 | - | 653,451 | 653,451 | - | 653,451 | 653,451 | - | 653,451 | |
| Total Undistrib. Expend. - Other Supp. Serv. - Students - Extra Serv. | 494,275 | - | 494,275 | 159,176 | - | 159,176 | 653,451 | - | 653,451 | 653,451 | - | 653,451 | 653,451 | - | 653,451 | |
| Undistributed Expenditures - Guidance Services | | | | | | | | | | | | | | | | |

CITY OF PLEASANTVILLE SCHOOL DISTRICT
COMBINING BUDGETARY COMPASSOR SCHEDULE
GENERAL FUND
for Fiscal Year Ended June 30, 2019

| | ORIGINAL BUDGET | | | | BUDGET TRANSFER | | | | FINAL BUDGET | | | | ACTUAL | | | |
|---|------------------------|--------------------------|--------------------|------------------------|--------------------------|--------------------|------------------------|--------------------------|--------------------|------------------------|--------------------------|--------------------|------------------------|--------------------------|--------------------|--|
| | Operating Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund | Operating Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund | Operating Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund | Operating Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund | Operating Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund | |
| Salaries of Other Professional Staff | 981,404 | 76,156 | 1,057,560 | 981,404 | 76,156 | 1,057,560 | 981,404 | 76,156 | 1,057,560 | 1,037,560 | 42,241 | 1,079,801 | 1,018,837 | 42,241 | 1,061,078 | |
| Salaries of Secretarial and Clerical Assistants | 37,576 | 4,685 | 42,261 | 37,576 | 4,685 | 42,261 | 37,576 | 4,685 | 42,261 | 42,241 | 1,018,837 | 1,061,078 | 1,018,837 | 42,241 | 1,061,078 | |
| Salaries of Other Professional Staff | 57,150 | (44,650) | 12,500 | 57,150 | (44,650) | 12,500 | 57,150 | (44,650) | 12,500 | 12,500 | 1,018,837 | 1,061,078 | 1,018,837 | 42,241 | 1,061,078 | |
| Purchased Professional - Educational Services | 2,000 | (2,000) | 0 | 2,000 | (2,000) | 0 | 2,000 | (2,000) | 0 | 0 | 1,018,837 | 1,061,078 | 1,018,837 | 42,241 | 1,061,078 | |
| Other Purchased Professional and Technical Services | 12,328 | 56,824 | 69,152 | 12,328 | 56,824 | 69,152 | 12,328 | 56,824 | 69,152 | 69,152 | 1,018,837 | 1,061,078 | 1,018,837 | 42,241 | 1,061,078 | |
| Supplies and Materials | 28,003 | (12,051) | 15,952 | 28,003 | (12,051) | 15,952 | 28,003 | (12,051) | 15,952 | 15,952 | 1,018,837 | 1,061,078 | 1,018,837 | 42,241 | 1,061,078 | |
| Other Objects | 5,865 | (1,000) | 4,865 | 5,865 | (1,000) | 4,865 | 5,865 | (1,000) | 4,865 | 4,865 | 1,018,837 | 1,061,078 | 1,018,837 | 42,241 | 1,061,078 | |
| Total Undistributed Expenditures - Guidance Services | 1,109,526 | 77,944 | 1,187,470 | 1,109,526 | 77,944 | 1,187,470 | 1,109,526 | 77,944 | 1,187,470 | 1,187,470 | 1,187,470 | 1,187,470 | 1,187,470 | 1,187,470 | 1,187,470 | |
| Undist. Expend. - Child Study Teams | 1,038,196 | 8,557 | 1,046,753 | 1,038,196 | 8,557 | 1,046,753 | 1,038,196 | 8,557 | 1,046,753 | 1,038,196 | 8,557 | 1,046,753 | 1,038,196 | 8,557 | 1,046,753 | |
| Salaries of Other Professional Staff | 214,950 | 8,557 | 223,507 | 214,950 | 8,557 | 223,507 | 214,950 | 8,557 | 223,507 | 223,507 | 1,046,753 | 1,071,260 | 223,507 | 1,046,753 | 1,071,260 | |
| Salaries of Secretarial and Clerical Assistants | 55,609 | 43,965 | 99,574 | 55,609 | 43,965 | 99,574 | 55,609 | 43,965 | 99,574 | 99,574 | 1,071,260 | 1,170,834 | 99,574 | 1,071,260 | 1,170,834 | |
| Purchased Professional - Educational Services | 52,978 | (17,000) | 35,978 | 52,978 | (17,000) | 35,978 | 52,978 | (17,000) | 35,978 | 35,978 | 1,170,834 | 1,206,812 | 35,978 | 1,170,834 | 1,206,812 | |
| Other Purchased Professional and Technical Services | 25,240 | 10,000 | 35,240 | 25,240 | 10,000 | 35,240 | 25,240 | 10,000 | 35,240 | 35,240 | 1,206,812 | 1,242,052 | 35,240 | 1,206,812 | 1,242,052 | |
| Supplies and Materials | 3,460 | - | 3,460 | 3,460 | - | 3,460 | 3,460 | - | 3,460 | 3,460 | 1,242,052 | 1,276,512 | 3,460 | 1,242,052 | 1,276,512 | |
| Other Objects | 1,390,433 | 45,522 | 1,435,955 | 1,390,433 | 45,522 | 1,435,955 | 1,390,433 | 45,522 | 1,435,955 | 1,435,955 | 1,435,955 | 1,435,955 | 1,435,955 | 1,435,955 | 1,435,955 | |
| Total Undist. Expend. - Improvement of Inst. Serv. | 513,074 | (25,000) | 488,074 | 513,074 | (25,000) | 488,074 | 513,074 | (25,000) | 488,074 | 488,074 | 1,435,955 | 1,524,129 | 488,074 | 1,435,955 | 1,524,129 | |
| Salaries of Supervisor of Instruction | 112,208 | 3,301 | 115,509 | 112,208 | 3,301 | 115,509 | 112,208 | 3,301 | 115,509 | 115,509 | 1,524,129 | 1,639,638 | 115,509 | 1,524,129 | 1,639,638 | |
| Salaries of Other Professional Staff | 64,012 | 9,703 | 73,715 | 64,012 | 9,703 | 73,715 | 64,012 | 9,703 | 73,715 | 73,715 | 1,639,638 | 1,713,353 | 73,715 | 1,639,638 | 1,713,353 | |
| Salaries of Sec'r and Clerical Ass't. | - | - | - | - | - | - | - | - | - | - | 1,713,353 | 1,713,353 | - | 1,713,353 | 1,713,353 | |
| Other Salaries | 46,422 | (3,275) | 43,147 | 46,422 | (3,275) | 43,147 | 46,422 | (3,275) | 43,147 | 43,147 | 1,713,353 | 1,756,500 | 43,147 | 1,713,353 | 1,756,500 | |
| Sal of Facilitators, Math & Literacy Coaches | 18,714 | (15,000) | 3,714 | 18,714 | (15,000) | 3,714 | 18,714 | (15,000) | 3,714 | 3,714 | 1,756,500 | 1,760,214 | 3,714 | 1,756,500 | 1,760,214 | |
| Purchased Prof. Educational Services | 25,000 | (22,500) | 2,500 | 25,000 | (22,500) | 2,500 | 25,000 | (22,500) | 2,500 | 2,500 | 1,760,214 | 1,762,714 | 2,500 | 1,760,214 | 1,762,714 | |
| Other Purch Prof. and Tech. Services | 20,000 | (18,500) | 1,500 | 20,000 | (18,500) | 1,500 | 20,000 | (18,500) | 1,500 | 1,500 | 1,762,714 | 1,764,214 | 1,500 | 1,762,714 | 1,764,214 | |
| Salaries of Other Professional Staff | 41,458 | (20,000) | 21,458 | 41,458 | (20,000) | 21,458 | 41,458 | (20,000) | 21,458 | 21,458 | 1,764,214 | 1,785,672 | 21,458 | 1,764,214 | 1,785,672 | |
| Supplies and Materials | 5,000 | - | 5,000 | 5,000 | - | 5,000 | 5,000 | - | 5,000 | 5,000 | 1,785,672 | 1,790,672 | 5,000 | 1,785,672 | 1,790,672 | |
| Other Objects | 991,752 | (8,974) | 982,778 | 991,752 | (8,974) | 982,778 | 991,752 | (8,974) | 982,778 | 982,778 | 1,790,672 | 1,889,456 | 982,778 | 1,790,672 | 1,889,456 | |
| Total Undist. Expend. - Improvement of Inst. Serv. | 1,060,888 | (172,797) | 888,091 | 1,060,888 | (172,797) | 888,091 | 1,060,888 | (172,797) | 888,091 | 888,091 | 1,889,456 | 2,071,757 | 888,091 | 1,889,456 | 2,071,757 | |
| Undist. Expend. - Edu. Media Serv./Sch. Library | 586,372 | 38,739 | 625,111 | 586,372 | 38,739 | 625,111 | 586,372 | 38,739 | 625,111 | 625,111 | 2,071,757 | 2,134,268 | 625,111 | 2,071,757 | 2,134,268 | |
| Salaries | 215,231 | 13,939 | 229,170 | 215,231 | 13,939 | 229,170 | 215,231 | 13,939 | 229,170 | 229,170 | 2,134,268 | 2,363,438 | 229,170 | 2,134,268 | 2,363,438 | |
| Salaries of Technology Coordinators | 38,385 | (37,050) | 1,335 | 38,385 | (37,050) | 1,335 | 38,385 | (37,050) | 1,335 | 1,335 | 2,363,438 | 2,364,773 | 1,335 | 2,363,438 | 2,364,773 | |
| Salaries of Other Professional Staff | 1,500 | 32,555 | 34,055 | 1,500 | 32,555 | 34,055 | 1,500 | 32,555 | 34,055 | 34,055 | 2,364,773 | 2,398,828 | 34,055 | 2,364,773 | 2,398,828 | |
| Other Purch Prof. and Tech. Services | 104,931 | (44,090) | 60,841 | 104,931 | (44,090) | 60,841 | 104,931 | (44,090) | 60,841 | 60,841 | 2,398,828 | 2,459,669 | 60,841 | 2,398,828 | 2,459,669 | |
| Supplies and Materials | 5,874 | (3,004) | 2,870 | 5,874 | (3,004) | 2,870 | 5,874 | (3,004) | 2,870 | 2,870 | 2,459,669 | 2,462,539 | 2,870 | 2,459,669 | 2,462,539 | |
| Other Objects | 737,062 | (3,950) | 733,112 | 737,062 | (3,950) | 733,112 | 737,062 | (3,950) | 733,112 | 733,112 | 2,462,539 | 2,535,651 | 733,112 | 2,462,539 | 2,535,651 | |
| Total Undist. Expend. - Edu. Media Serv./Sch. Library | 215,231 | 13,939 | 229,170 | 215,231 | 13,939 | 229,170 | 215,231 | 13,939 | 229,170 | 229,170 | 2,535,651 | 2,764,821 | 229,170 | 2,535,651 | 2,764,821 | |
| Undist. Expend. - Instructional Staff Training Serv. | 24,150 | (3,500) | 20,650 | 24,150 | (3,500) | 20,650 | 24,150 | (3,500) | 20,650 | 20,650 | 2,764,821 | 2,785,471 | 20,650 | 2,764,821 | 2,785,471 | |
| Purchased Professional - Educational Serv. | 1,000 | (1,000) | 0 | 1,000 | (1,000) | 0 | 1,000 | (1,000) | 0 | 0 | 2,785,471 | 2,786,471 | 0 | 2,785,471 | 2,786,471 | |
| Other Purchased Prof. and Tech. Services | 23,800 | (1,221) | 22,579 | 23,800 | (1,221) | 22,579 | 23,800 | (1,221) | 22,579 | 22,579 | 2,786,471 | 2,809,050 | 22,579 | 2,786,471 | 2,809,050 | |
| Supplies and Materials | 2,900 | (1,500) | 1,400 | 2,900 | (1,500) | 1,400 | 2,900 | (1,500) | 1,400 | 1,400 | 2,809,050 | 2,810,450 | 1,400 | 2,809,050 | 2,810,450 | |
| Other Objects | 500 | - | 500 | 500 | - | 500 | 500 | - | 500 | 500 | 2,810,450 | 2,810,950 | 500 | 2,810,450 | 2,810,950 | |
| Total Undist. Expend. - Instructional Staff Training Serv. | 52,359 | (4,779) | 47,580 | 52,359 | (4,779) | 47,580 | 52,359 | (4,779) | 47,580 | 47,580 | 2,810,950 | 2,858,530 | 47,580 | 2,810,950 | 2,858,530 | |
| Undist. Expend. - Supp. Serv. - General Admn. | 532,932 | 3,583 | 536,515 | 532,932 | 3,583 | 536,515 | 532,932 | 3,583 | 536,515 | 536,515 | 2,858,530 | 2,864,045 | 536,515 | 2,858,530 | 2,864,045 | |
| Salaries | 120,000 | 5,160 | 125,160 | 120,000 | 5,160 | 125,160 | 120,000 | 5,160 | 125,160 | 125,160 | 2,864,045 | 2,989,205 | 125,160 | 2,864,045 | 2,989,205 | |
| Salaries of State Monitor | 30,000 | 6,000 | 36,000 | 30,000 | 6,000 | 36,000 | 30,000 | 6,000 | 36,000 | 36,000 | 2,989,205 | 3,025,205 | 36,000 | 2,989,205 | 3,025,205 | |
| Salaries of Other Professional Staff | 61,000 | - | 61,000 | 61,000 | - | 61,000 | 61,000 | - | 61,000 | 61,000 | 3,025,205 | 3,086,205 | 61,000 | 3,025,205 | 3,086,205 | |
| Audit Fees | 5,000 | - | 5,000 | 5,000 | - | 5,000 | 5,000 | - | 5,000 | 5,000 | 3,086,205 | 3,091,205 | 5,000 | 3,086,205 | 3,091,205 | |
| Expenditure and Internal Control Audit Fees | 33,949 | 74,000 | 107,949 | 33,949 | 74,000 | 107,949 | 33,949 | 74,000 | 107,949 | 107,949 | 3,091,205 | 3,199,154 | 107,949 | 3,091,205 | 3,199,154 | |
| Architectural/Engineering Services | 15,000 | 27,500 | 42,500 | 15,000 | 27,500 | 42,500 | 15,000 | 27,500 | 42,500 | 42,500 | 3,199,154 | 3,241,654 | 42,500 | 3,199,154 | 3,241,654 | |
| Other Purchased Professional Services | 16,000 | - | 16,000 | 16,000 | - | 16,000 | 16,000 | - | 16,000 | 16,000 | 3,241,654 | 3,257,654 | 16,000 | 3,241,654 | 3,257,654 | |
| Purchased Technical Services | 228,323 | - | 228,323 | 228,323 | - | 228,323 | 228,323 | - | 228,323 | 228,323 | 3,257,654 | 3,485,977 | 228,323 | 3,257,654 | 3,485,977 | |
| Communications/Telephone | 9,730 | 1,800 | 11,530 | 9,730 | 1,800 | 11,530 | 9,730 | 1,800 | 11,530 | 11,530 | 3,485,977 | 3,507,507 | 11,530 | 3,485,977 | 3,507,507 | |
| BOE Other Purchased Services | 10,000 | (2,000) | 8,000 | 10,000 | (2,000) | 8,000 | 10,000 | (2,000) | 8,000 | 8,000 | 3,507,507 | 3,515,507 | 8,000 | 3,507,507 | 3,515,507 | |
| BOE Other Purchased Services (400-500 series) | 1,500 | (3,250) | (1,750) | 1,500 | (3,250) | (1,750) | 1,500 | (3,250) | (1,750) | (1,750) | 3,515,507 | 3,513,757 | (1,750) | 3,515,507 | 3,513,757 | |
| BOE In-House Training/Meeting Supplies | 1,500 | - | 1,500 | 1,500 | - | 1,500 | 1,500 | - | 1,500 | 1,500 | 3,513,757 | 3,515,257 | 1,500 | 3,513,757 | 3,515,257 | |
| BOE In-House Training/Meeting Supplies (Other than 530 & 865) | 500,000 | (137,000) | 363,000 | 500,000 | (137,000) | 363,000 | 500,000 | (137,000) | 363,000 | 363,000 | 3,515,257 | 3,878,257 | 363,000 | 3,515,257 | 3,878,257 | |
| Judgments Against The School District | 16,500 | - | 16,500 | 16,500 | - | 16,500 | 16,500 | - | 16,500 | 16,500 | 3,878,257 | 3,894,757 | 16,500 | 3,878,257 | 3,894,757 | |
| Miscellaneous Expenditures | 36,333 | (9,300) | 27,033 | 36,333 | (9,300) | 27,033 | 36,333 | (9,300) | 27,033 | 27,033 | 3,894,757 | 3,921,790 | 27,033 | 3,894,757 | 3,921,790 | |
| BOE Membership Dues and Fees | 2,012,724 | 512,743 | 2,525,467 | 2,012,724 | 512,743 | 2,525,467 | 2,012,724 | 512,743 | 2,525 | | | | | | | |

CITY OF PLEASANTVILLE SCHOOL DISTRICT
COMBINING BUDGETARY COMPASSOR SCHEDULE
GENERAL FUND
for Fiscal Year Ended June 30, 2019

| | ORIGINAL BUDGET | | | | BUDGET TRANSFER | | | | FINAL BUDGET | | | | ACTUAL | | | |
|--|------------------------|--------------------------|--------------------|------------------------|--------------------------|--------------------|------------------------|--------------------------|--------------------|------------------------|--------------------------|--------------------|------------------------|--------------------------|--------------------|--|
| | Operating Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund | Operating Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund | Operating Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund | Operating Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund | Operating Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund | |
| Undistributed Expenditures - Admin. Info. Tech. | | | | | | | | | | | | | | | | |
| Purchased Professional Services | 399,602 | - | 399,602 | (7,000) | - | (7,000) | 399,602 | - | 399,602 | - | - | 399,602 | 371,454 | - | 371,454 | |
| Purchased Technical Services (400-500 series) | 10,000 | - | 10,000 | (40,325) | - | (40,325) | 3,000 | - | 3,000 | - | - | 3,000 | 17,328 | - | 17,328 | |
| Other Purchased Services (400-500 series) | 61,984 | - | 61,984 | 7,000 | - | 7,000 | 21,659 | - | 21,659 | - | - | 57,031 | 56,650 | - | 56,650 | |
| Supplies and Materials | 22,500 | - | 22,500 | - | - | - | 50,031 | - | 50,031 | - | - | 22,500 | 13,792 | - | 13,792 | |
| Total Undist. Expend. - Admin. Info. Tech. | 544,117 | - | 544,117 | (40,325) | - | (40,325) | 509,792 | - | 509,792 | - | - | 509,792 | 459,224 | - | 459,224 | |
| Undist. Expend. - Required Maintenance for School Facilities | | | | | | | | | | | | | | | | |
| Salaries | 809,000 | - | 809,000 | (201,560) | - | (201,560) | 607,431 | - | 607,431 | - | - | 607,431 | 599,895 | - | 599,895 | |
| Contractual Services | 1,209,282 | - | 1,209,282 | (287,189) | - | (287,189) | 922,083 | - | 922,083 | - | - | 922,083 | 828,019 | - | 828,019 | |
| General Supplies | 300,339 | - | 300,339 | - | - | - | 300,339 | - | 300,339 | - | - | 300,339 | 182,628 | - | 182,628 | |
| Other Objects | 2,500 | - | 2,500 | - | - | - | 2,500 | - | 2,500 | - | - | 2,500 | 2,495 | - | 2,495 | |
| Total Undist. Expend. - Required Maintenance for School Facilities | 2,321,121 | - | 2,321,121 | (488,749) | - | (488,749) | 1,832,353 | - | 1,832,353 | - | - | 1,832,353 | 1,613,037 | - | 1,613,037 | |
| Undist. Expend. - Custodial Services | | | | | | | | | | | | | | | | |
| Salaries | 1,635,734 | - | 1,635,734 | 116,083 | - | 116,083 | 1,751,797 | - | 1,751,797 | - | - | 1,751,797 | 1,511,706 | - | 1,511,706 | |
| Contractual Services | 170,000 | - | 170,000 | (60,000) | - | (60,000) | 100,000 | - | 100,000 | - | - | 100,000 | 190,400 | - | 190,400 | |
| General Supplies | 10,000 | - | 10,000 | (90,000) | - | (90,000) | 10,000 | - | 10,000 | - | - | 10,000 | 145,214 | - | 145,214 | |
| Rental of Land, Building & Other than Lease Purchases | 10,000 | - | 10,000 | 137,400 | - | 137,400 | 147,400 | - | 147,400 | - | - | 147,400 | 299,974 | - | 299,974 | |
| Other Purchased Property Services | 225,000 | - | 225,000 | 75,000 | - | 75,000 | 300,000 | - | 300,000 | - | - | 300,000 | 804,795 | - | 804,795 | |
| Insurance | 939,309 | - | 939,309 | (109,885) | - | (109,885) | 829,424 | - | 829,424 | - | - | 829,424 | 15,165 | - | 15,165 | |
| Miscellaneous Purchased Services | 75,175 | - | 75,175 | (44,000) | - | (44,000) | 31,175 | - | 31,175 | - | - | 31,175 | 12,330 | - | 12,330 | |
| General Supplies | 250,000 | - | 250,000 | (66,800) | - | (66,800) | 183,200 | - | 183,200 | - | - | 183,200 | 116,562 | - | 116,562 | |
| Energy - Natural Gas | 145,000 | - | 145,000 | - | - | - | 986,000 | - | 986,000 | - | - | 986,000 | 960,000 | - | 960,000 | |
| Energy - Electricity | 980,000 | - | 980,000 | - | - | - | 159,000 | - | 159,000 | - | - | 159,000 | 1,220 | - | 1,220 | |
| Transportation | 15,000 | - | 15,000 | - | - | - | 15,000 | - | 15,000 | - | - | 15,000 | 4,229,455 | - | 4,229,455 | |
| Other Objects | 15,000 | - | 15,000 | - | - | - | 15,000 | - | 15,000 | - | - | 15,000 | 11,850 | - | 11,850 | |
| Total Undist. Expend. - Custodial Services | 4,680,218 | - | 4,680,218 | 69,178 | - | 69,178 | 4,749,396 | - | 4,749,396 | - | - | 4,749,396 | 4,229,455 | - | 4,229,455 | |
| Undist. Expend. - Care and Upkeep of Grounds | | | | | | | | | | | | | | | | |
| Salaries | 127,614 | - | 127,614 | 1,198 | - | 1,198 | 128,812 | - | 128,812 | - | - | 128,812 | 113,850 | - | 113,850 | |
| Purchased Professional & Technical Services | 1,000 | - | 1,000 | (7,000) | - | (7,000) | 1,000 | - | 1,000 | - | - | 1,000 | - | - | - | |
| Cleaning, Repair, and Maintenance Services | 7,000 | - | 7,000 | - | - | - | 7,833 | - | 7,833 | - | - | 7,833 | - | - | - | |
| Supplies and Materials | 7,000 | - | 7,000 | - | - | - | 137,645 | - | 137,645 | - | - | 137,645 | - | - | - | |
| Total Undist. Expend. - Care and Upkeep of Grounds | 143,447 | - | 143,447 | (5,802) | - | (5,802) | 137,645 | - | 137,645 | - | - | 137,645 | - | - | - | |
| Undist. Expend. - Security | | | | | | | | | | | | | | | | |
| Salaries | 124,500 | 1,223,654 | 1,348,154 | (180) | 106,095 | 1,059,915 | 124,320 | 1,329,749 | 1,454,069 | 123,319 | 1,298,555 | 1,421,874 | 3,000 | 20,506 | 66,523 | |
| Purchased Professional & Technical Services | 6,000 | 7,500 | 13,500 | 180 | (7,500) | 6,000 | 6,000 | 24,524 | 6,000 | 24,524 | 6,000 | 24,524 | 6,000 | 24,524 | 6,000 | |
| Cleaning, Repair, and Maintenance Services | 46,500 | 9,620 | 56,120 | (8,596) | (8,596) | 47,524 | 46,500 | 94,024 | 47,524 | 94,024 | 46,500 | 94,024 | 46,500 | 94,024 | 46,500 | |
| General Supplies | 181,450 | 1,264,274 | 1,445,724 | 7,000 | 89,990 | 1,534,714 | 181,450 | 1,354,273 | 1,534,714 | 181,450 | 1,354,273 | 1,534,714 | 181,450 | 1,354,273 | 1,534,714 | |
| Other Objects | 7,326,236 | 1,264,274 | 8,590,510 | (418,332) | 89,990 | 8,262,168 | 6,907,844 | 1,354,273 | 8,262,168 | 6,138,148 | 1,310,021 | 7,452,209 | 6,138,148 | 1,310,021 | 7,452,209 | |
| Total Undist. Expend. - Security | 864,917 | - | 864,917 | (5,100) | 106,095 | 859,817 | 959,817 | - | 959,817 | 180 | 34,650 | 844,619 | 844,619 | - | 844,619 | |
| Undist. Expend. - Student Transportation Serv. | | | | | | | | | | | | | | | | |
| Sal For Pup. Trans. (Bet. Home and School) - Regular | 40,000 | - | 40,000 | (40,000) | - | (40,000) | 34,650 | - | 34,650 | - | - | 34,650 | 34,650 | - | 34,650 | |
| Sal For Non-Instructional Aides | 5,000 | - | 5,000 | (3,750) | - | (3,750) | 2,250 | - | 2,250 | - | - | 2,250 | 2,250 | - | 2,250 | |
| Sal For Pup. Trans. (Bet. Home and School) - Special | 175,000 | - | 175,000 | 30,000 | - | 30,000 | 205,000 | - | 205,000 | - | - | 205,000 | 195,903 | - | 195,903 | |
| Contract Services - (Between Home and School) - Vendors | 15,000 | - | 15,000 | (3,300) | - | (3,300) | 11,700 | - | 11,700 | - | - | 11,700 | 10,466 | - | 10,466 | |
| Rental Payments - School Buses | 350,000 | - | 350,000 | (45,000) | - | (45,000) | 316,667 | - | 316,667 | - | - | 316,667 | 318,667 | - | 318,667 | |
| Contract Services - (Between Home and School) - Vendors | 45,000 | - | 45,000 | (45,000) | - | (45,000) | 149,305 | - | 149,305 | - | - | 149,305 | 148,494 | - | 148,494 | |
| Contract Services - (Between Home and Sch.) - Joint Agmt | 73,000 | - | 73,000 | (20,000) | - | (20,000) | 53,000 | - | 53,000 | - | - | 53,000 | 48,000 | - | 48,000 | |
| Contr Serv. - Ad in Lieu Payments - Non-Public Schools | 15,000 | - | 15,000 | (12,000) | - | (12,000) | 3,000 | - | 3,000 | - | - | 3,000 | 3,000 | - | 3,000 | |
| Supplies and Materials | 25,000 | - | 25,000 | (21,922) | - | (21,922) | 3,078 | - | 3,078 | - | - | 3,078 | 3,072 | - | 3,072 | |
| Transportation | 45,000 | - | 45,000 | 12,000 | - | 12,000 | 31,000 | - | 31,000 | - | - | 31,000 | 27,266 | - | 27,266 | |
| Other Objects | 1,828,917 | - | 1,828,917 | 24,550 | - | 24,550 | 1,807,467 | - | 1,807,467 | - | - | 1,807,467 | 1,669,017 | - | 1,669,017 | |
| Total Undist. Expend. - Student Transportation Serv. | 394,723 | - | 394,723 | 182,000 | - | 182,000 | 394,723 | - | 394,723 | - | - | 394,723 | 234,788 | - | 234,788 | |
| UNALLOCATED BENEFITS | 68,650 | - | 68,650 | 50,000 | - | 50,000 | 68,650 | - | 68,650 | - | - | 68,650 | 68,650 | - | 68,650 | |
| Social Security Contributions | 68,650 | - | 68,650 | 50,000 | - | 50,000 | 68,650 | - | 68,650 | - | - | 68,650 | 68,650 | - | 68,650 | |
| Other Retirement Contributions - PERS | 50,000 | - | 50,000 | 9,385 | - | 9,385 | 59,385 | - | 59,385 | - | - | 59,385 | 59,385 | - | 59,385 | |
| Other Retirement Contributions - ERIP | 18,650 | - | 18,650 | 79,150 | - | 79,150 | 88,535 | - | 88,535 | - | - | 88,535 | 88,535 | - | 88,535 | |
| Unemployment Compensation | 189,021 | - | 189,021 | 812,776 | - | 812,776 | 189,021 | - | 189,021 | - | - | 189,021 | 189,021 | - | 189,021 | |
| Workmen's Compensation | 2,766,182 | - | 2,766,182 | (1,095,429) | - | (1,095,429) | 1,670,753 | - | 1,670,753 | - | - | 1,670,753 | 1,432,309 | - | 1,432,309 | |
| Health Benefits | 145,000 | - | 145,000 | - | - | - | 145,000 | - | 145,000 | - | - | 145,000 | 76,370 | - | 76,370 | |
| Tuition Reimbursement | 70,000 | - | 70,000 | 129,429 | - | 129,429 | 134,429 | - | 134,429 | - | - | 134,429 | 134,429 | - | 134,429 | |
| Other Employee Benefits | 4,255,881 | - | 4,255,881 | (704,850) | 52,366 | 3,603,397 | 3,551,031 | - | 3,551,031 | - | - | 3,551,031 | 3,042,971 | - | 3,042,971 | |
| Total UNALLOCATED BENEFITS | 5,000 | - | 5,000 | (704,850) | 52,366 | 4,347,516 | 4,347,516 | - | 4,347,516 | - | - | 4,347,516 | 4,347,516 | - | 4,347,516 | |
| On-behalf of P&B (Post Retirement Medical) Contrib. (non-budgeted) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| On-behalf of P&B (Post Retirement Disability) Ins. (non-budgeted) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| On-behalf of P&B Long-Term Disability Ins. (non-budgeted) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Reimbursed TPAF Social Security Contributions (non-budgeted) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| TOTAL ON-BEHALF CONTRIBUTIONS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS | 4,255,881 | - | 4,255,881 | (704,850) | 52,366 | 3,603,397 | 3,551,031 | - | 3,551,031 | - | - | 3,551,031 | 2,192,840 | - | 2,192,840 | |
| TOTAL UNALLOCATED BENEFITS | 5,000 | - | 5,000 | (704,850) | 52,366 | 4,347,516 | 4,347,516 | - | 4,347,516 | - | - | 4,347,516 | 4,347,516 | - | 4,347,516 | |
| TOTAL UNALLOCATED BENEFITS | 5,000 | - | 5,000 | (704,850) | 52,366 | 4,347,516 | 4,347,516 | - | 4,347,516 | - | - | 4,347,516 | 4,347,516 | - | 4,347,516 | |
| TOTAL UNALLOCATED BENEFITS | 5,000 | - | 5,000 | (704,850) | 52,366 | 4,347,516 | 4,347,516 | - | 4,347,516 | - | - | 4,347,516 | 4,347,516 | - | 4,347,516 | |
| TOTAL UNALLOCATED BENEFITS | 5,000 | - | 5,000 | (704,850) | 52,366 | 4,347,516 | 4,347,516 | - | 4,347,516 | - | - | 4,347,516 | 4,347,516 | - | 4,347,516 | |
| TOTAL UNALLOCATED BENEFITS | 5,000 | - | 5,000 | (704,850) | 52,366 | 4,347,516 | 4,347,516 | - | 4,347,516 | - | - | 4,347,516 | 4,347,516 | - | 4,347,516 | |
| TOTAL UNALLOCATED BENEFITS | 5,000 | - | 5,000 | (704,850) | 52,366 | 4,347,516 | 4,347,516 | - | 4,347,516 | - | - | 4,347,516 | 4,347,516 | - | 4,347,516 | |
| TOTAL UNALLOCATED BENEFITS | 5,000 | - | 5,000 | (704,850) | 52,366 | 4,347,516 | 4,347,516 | - | 4,347,516 | - | - | 4,347,516 | 4,347,516 | - | 4,347,516 | |
| TOTAL UNALLOCATED BENEFITS | 5,000 | - | 5,000 | (704,850) | 52,366 | 4,347,516 | 4,347,516 | - | 4,347,516 | - | - | 4,347,516 | 4,347,516 | - | 4,347,516 | |
| TOTAL UNALLOCATED BENEFITS | 5,000 | - | 5,000 | (704,850) | 52,366 | 4,347,516 | 4,347,516 | - | 4,347,516 | - | - | 4,347,516 | 4,347,516 | - | 4,347,516 | |
| TOTAL UNALLOCATED BENEFITS | 5,000 | - | 5,000 | (704,850) | 52,366 | 4,347,516 | 4,347,516 | - | 4,347,516 | - | - | 4,347,516 | 4,347,516 | - | 4,347,516 | |
| TOTAL UNALLOCATED BENEFITS | 5,000 | - | 5,000 | (704,850) | 52,366 | 4,347,516 | 4,347,516 | - | 4,347,516 | - | - | 4,347,516 | 4,347,516 | - | 4,347,516 | |
| TOTAL UNALLOCATED BENEFITS | 5,000 | - | 5,000 | (704,850) | 52,366 | 4,347,516 | 4,347,516 | - | 4,347,516 | | | | | | | |

CITY OF PLEASANTVILLE SCHOOL DISTRICT
 COMBINING BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 for Fiscal Year Ended June 30, 2019

| | ORIGINAL BUDGET | | | | BUDGET TRANSFER | | | | FINAL BUDGET | | | | ACTUAL | | | |
|---|-----------------------------|--------------------------|--------------------|-----------------------------|--------------------------|--------------------|-----------------------------|--------------------------|--------------------|-----------------------------|--------------------------|--------------------|-----------------------------|--------------------------|--------------------|--|
| | Operating Fund Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Fund 11 - 13 | Blended Resource Fund 15 | Total General Fund | |
| Regular Programs - Instruction: | | | | | | | | | | | | | | | | |
| Grades 1-2 | - | - | - | - | 15,197 | 15,197 | - | 15,197 | 15,197 | - | 15,197 | 15,197 | - | 3,915 | 3,915 | |
| Grades 3-5 | - | - | - | - | 12,886 | 12,886 | - | 12,886 | 12,886 | - | 12,886 | 12,886 | - | 12,242 | 12,242 | |
| Undistributed Expenditures - School Admin | - | - | - | - | 6,018 | 6,018 | - | 6,018 | 6,018 | - | 6,018 | 6,018 | - | 5,532 | 5,532 | |
| Undistributed Expenditures - Required Maintenance for School Facilities | - | - | - | 8,126 | - | 8,126 | - | - | 8,126 | - | - | 8,126 | - | - | 8,126 | |
| Undistributed Expenditures - Care and Upkeep of Grounds | - | - | - | 10,088 | - | 10,088 | - | - | 10,088 | - | - | 10,088 | - | - | 10,088 | |
| Undistributed Expenditures - Security | 46,000 | - | 46,000 | (6,714) | - | (6,714) | 39,286 | - | 39,286 | 39,286 | - | - | - | - | 39,286 | |
| Total Equipment | 46,000 | - | 46,000 | 11,500 | 34,081 | 45,581 | 57,500 | 34,081 | 91,581 | 57,479 | 21,659 | 79,108 | 21,659 | - | 79,108 | |
| Facilities Acquisition and Construction Services | | | | | | | | | | | | | | | | |
| Engineering Services | - | - | - | 270,000 | - | 270,000 | 270,000 | - | 270,000 | 270,000 | - | 278,250 | 270,000 | - | 278,250 | |
| Construction Services | 590,469 | - | 590,469 | 76,670 | - | 76,670 | 667,139 | - | 667,139 | 667,139 | - | 647,351 | 667,139 | - | 647,351 | |
| Lease Purchase Agreements - Principal | 707,046 | - | 707,046 | - | - | - | 707,046 | - | 707,046 | 707,046 | - | 707,046 | - | - | 707,046 | |
| Lease Purchase Agreements - Interest | 2 | - | 2 | - | - | - | 2 | - | 2 | 2 | - | - | - | - | - | |
| Interest deposit in Capital Reserve | 1 | - | 1 | - | - | - | - | - | - | - | - | - | - | - | - | |
| Total Facilities Acquisition and Construction Services | 1,297,518 | - | 1,297,518 | 355,670 | - | 355,670 | 1,653,188 | - | 1,653,188 | 1,653,188 | - | 1,632,647 | 1,653,188 | - | 1,632,647 | |
| TOTAL CAPITAL OUTLAY | 1,243,518 | - | 1,243,518 | 367,170 | 34,081 | 401,251 | 1,710,688 | 34,081 | 1,744,769 | 1,690,126 | 21,659 | 1,711,785 | 1,690,126 | 21,659 | 1,711,785 | |
| Transfer of Funds to Charter Schools | 5,119,295 | - | 5,119,295 | (184,150) | - | (184,150) | 4,935,145 | - | 4,935,145 | 4,935,145 | - | 4,849,270 | 4,935,145 | - | 4,849,270 | |
| TOTAL EXPENDITURES | 34,678,101 | - | 34,678,101 | (256,333) | 706,703 | 34,421,768 | 34,441,188 | 706,703 | 35,147,891 | 34,441,188 | 706,703 | 35,147,891 | 34,441,188 | 706,703 | 35,147,891 | |
| Excess (Deficiency) of Revenues | 39,843,800 | (44,391,916) | (4,548,116) | - | (706,703) | (706,703) | 39,843,800 | (45,098,619) | (5,254,819) | 43,281,760 | (42,896,254) | 385,506 | 43,281,760 | (42,896,254) | 385,506 | |
| Other Financing Sources: | | | | | | | | | | | | | | | | |
| Operating Transfer In: | | | | | | | | | | | | | | | | |
| Contribution to SBE (School Based Budget) - General Fund | (43,790,133) | 43,790,133 | 600,000 | - | 706,703 | 706,703 | (43,790,133) | 43,790,133 | 1,306,703 | (43,790,133) | 41,627,759 | 1,306,703 | (43,790,133) | 41,627,759 | 1,306,703 | |
| Contribution to SBE (School Based Budget) - Special Revenue Fund | - | 600,000 | 600,000 | - | - | - | - | - | - | - | - | - | - | - | - | |
| Transfer to Sp. Revenue Fund - Regular | (123,950) | - | (123,950) | - | - | - | (123,950) | - | (123,950) | (123,950) | - | (123,950) | - | - | (123,950) | |
| Total Other Financing Sources: | (43,914,083) | 44,391,133 | 476,050 | - | 706,703 | 706,703 | (43,914,083) | 45,098,836 | 1,182,753 | (43,914,083) | 42,894,462 | 1,182,753 | (43,914,083) | 42,894,462 | 1,182,753 | |
| Excess (Deficiency) of Revenues and Other Financing Sources | (4,070,283) | (1,783) | (4,072,066) | - | - | - | (4,070,283) | (1,783) | (4,072,066) | (4,070,283) | 38,208 | 1,588,259 | (4,070,283) | 38,208 | 1,588,259 | |
| Fund Balance, July 1 | 6,588,070 | 1,783 | 6,589,853 | - | - | - | 6,588,070 | 1,783 | 6,589,853 | 6,588,070 | 1,783 | 6,589,853 | 6,588,070 | 1,783 | 6,589,853 | |
| Fund Balance, June 30 | 2,517,787 | - | 2,517,787 | - | - | - | 2,517,787 | - | 2,517,787 | 8,118,121 | 38,991 | 8,157,112 | 8,118,121 | 38,991 | 8,157,112 | |

**City of Pleasantville School District
Budgetary Comparison Schedule
Special Revenue Fund
For the Year Ended June 30, 2019**

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|--------------------|---------------------|-------------------|-------------------|-----------------------------|
| REVENUES: | | | | | |
| State Sources | \$ 7,108,829 | \$ - | \$ 7,108,829 | \$ 6,531,136 | \$ (577,693) |
| Federal Sources | 3,121,834 | 1,171,952 | 4,293,786 | 3,405,019 | (888,767) |
| Local Sources | 123,950 | 201,176 | 325,126 | 314,690 | (10,436) |
| Total Revenues | 10,354,613 | 1,373,128 | 11,727,741 | 10,250,845 | (1,476,896) |
| EXPENDITURES: | | | | | |
| Instruction | | | | | |
| Salaries of Teachers | 2,224,475 | 10,805 | 2,235,280 | 1,997,105 | 238,175 |
| Other Salaries for Instruction | 1,064,926 | (72,936) | 991,990 | 957,613 | 34,377 |
| Purchased Professional - Educational Services | 15,000 | 500 | 15,500 | 750 | 14,750 |
| Other Purchased Services (400-500 series) | 75,000 | (61,339) | 13,661 | 12,995 | 666 |
| Tuition | 908,057 | 176,406 | 1,084,463 | 1,084,463 | - |
| General Supplies | 239,838 | 255,159 | 494,997 | 160,875 | 334,122 |
| Other Objects | 25,620 | (5,929) | 19,691 | 15,336 | 4,355 |
| Total instruction | 4,552,916 | 302,666 | 4,855,582 | 4,229,137 | 626,445 |
| EXPENDITURES (CONT'D): | | | | | |
| Support Services | | | | | |
| Salaries of Supervisor of Instruction | 69,025 | - | 69,025 | 65,341 | 3,684 |
| Salaries of Other Professional Staff | 427,766 | (81,864) | 345,902 | 194,657 | 151,245 |
| Salaries of Secretarial and Clerical Assistant | 82,575 | (25,000) | 57,575 | 26,489 | 31,086 |
| Other Salaries | 468,972 | 88,322 | 557,294 | 330,637 | 226,657 |
| Salaries of Community Parent Involvement Specialists | 46,843 | (25,000) | 21,843 | - | 21,843 |
| Salaries of Master Teachers | 199,587 | - | 199,587 | 171,821 | 27,766 |
| Personal Services - Employee Benefits | 1,318,684 | 28,219 | 1,346,903 | 1,225,727 | 121,176 |
| Purchased Educ Svc-Contracted Pre-K | 2,244,375 | 100,000 | 2,344,375 | 2,244,375 | 100,000 |
| Purchased Educ Svc-Head Start | 138,000 | - | 138,000 | 138,000 | - |
| Purchased Professional - Educational Services | 49,000 | 51,422 | 100,422 | 58,049 | 42,373 |
| Contract Services- Transportation | 15,000 | - | 15,000 | - | 15,000 |
| Contract Services- Field Trips | 5,000 | - | 5,000 | 4,549 | 451 |
| Travel | 5,288 | 674 | 5,962 | 2,602 | 3,360 |
| Other purchased Services (400-500 series) | 55,616 | (15,676) | 39,940 | 21,269 | 18,671 |
| Supplies & Materials | 45,966 | 135,122 | 181,088 | 131,670 | 49,418 |
| Other Objects | - | 4,416 | 4,416 | - | 4,416 |
| Total support services | 5,171,697 | 260,635 | 5,432,332 | 4,615,186 | 817,146 |
| Facilities acquisition and construction services: | | | | | |
| Instructional Equipment | 15,000 | 26,354 | 41,354 | 99,819 | (58,465) |
| Non Instructional Equipment | 15,000 | 76,770 | 91,770 | - | 91,770 |
| Total facilities acquisition and construction services | 30,000 | 103,124 | 133,124 | 99,819 | 33,305 |
| Contribution to Charter School | | | - | | - |
| Contribution to Whole School Reform | 600,000 | 706,703 | 1,306,703 | 1,306,703 | - |
| Total expenditures | 10,354,613 | 1,373,128 | 11,727,741 | 10,250,845 | 1,476,896 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | \$ - | \$ - | \$ - | \$ - | \$ - |

City of Pleasantville School District
 Required Supplementary Information
 Budgetary Comparison Schedule
 Note to Required Supplementary Information
 For the Year Ended June 30, 2019

Note A - Explanation of Difference between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures

| | | General Fund | Special Revenue |
|--|----------|-----------------|--------------------|
| Sources/inflows of resources | | | |
| Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule | C-1; C-2 | \$ 85,809,707 | 10,250,845 |
| Difference - budget to GAAP: | | | |
| Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized | | | |
| Prior Year | | | 1,235 |
| Current Year | | | (125,782) |
| Local contribution - Transfer to Grants and Entitlements | | | |
| Preschool Education Aid | | | (123,950) |
| State aid payment recognized for GAAP statements in the current year, previously recognized for budgetary purposes. | | | |
| | | 6,227,102 | 686,833 |
| State aid payment recognized for budgetary purposes, not recognized for GAAP statements until the subsequent year. | | | |
| | | (6,174,542) | (672,197) |
| Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds | | | |
| | B-2 | 85,862,267 | 10,016,984 |
| Uses/outflows of resources | | | |
| Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule | C-1; C-2 | 85,424,201 | 10,250,845 |
| Differences - budget to GAAP | | | |
| Transfer to Whole School Reform | | | |
| | | | (1,306,703) |
| Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes | | | |
| Prior Year | | | 1,235 |
| Current Year | | | (125,782) |
| Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds | | | |
| | B-2 | \$ 85,424,201 | 8,819,595 |

Required Supplemental Information

PART III

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CITY OF PLEASANTVILLE SCHOOL DISTRICT
Schedule of the District's Proportionate Share of the Net Pension Liability
Public Employee Retirement System
Last Six Fiscal Years

| | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 |
|---|------------------|------------------|------------------|---------------|---------------|---------------|
| District's proportion of the net pension liability (asset) | 0.13070555630% | 0.14136481120% | 0.14694484433% | 0.1386885997% | 0.1299317977% | 0.1321948243% |
| District's proportionate of the net pension liability (asset) | \$ 32,907,468.00 | \$ 43,520,848.00 | \$ 31,132,811.00 | \$ 24,326,786 | \$ 24,326,786 | \$ 25,265,058 |
| District's covered payroll | \$ 8,262,144.00 | \$ 9,229,023.00 | \$ 10,037,794.00 | \$ 9,912,590 | \$ 8,931,574 | \$ 9,003,936 |
| District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll | 398.29% | 471.57% | 310.16% | 245.41% | 272.37% | 280.60% |
| Plan fiduciary net position as a percentage of the total pension liability | 53.60% | 48.10% | 40.14% | 47.93% | 52.08% | 48.72% |

Source: GASB 68 report on Public Employees' Retirement System; District records

Note: This schedule is required by GASB 68 to be show information for a 10 year period.
However, information is only currently available for six years.
Additional years will be presented as they become available.

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Schedule of District Contributions
Public Employee Retirement System
Last Six Fiscal Years

| | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 |
|--|------------------|------------------|------------------|------------------|------------------|----------------|
| Contractually required contribution | 1,300,098 | 1,305,437 | 1,319,605 | \$ 1,003,193 | \$ 1,071,139 | \$ 996,061 |
| Contributions in relation to the contractually required contribution | <u>1,300,098</u> | <u>1,305,437</u> | <u>1,319,605</u> | <u>1,003,193</u> | <u>1,071,139</u> | <u>996,061</u> |
| Contribution deficiency (excess) | <u>-</u> | <u>-</u> | <u>-</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| District's covered-employee payroll | \$ 8,262,144 | \$ 9,229,023 | \$ 10,037,794 | \$ 9,912,590 | \$ 8,931,574 | \$ 9,003,936 |
| Contributions as a percentage of covered-employee payroll | 15.74% | 14.14% | 13.15% | 10.12% | 11.99% | 11.06% |

Source: GASB 68 report on Public Employees' Retirement System; District records

Note: This schedule is required by GASB 68 to be show information for a 10 year period. However, information is only currently available for six years. Additional years will be presented as they become available.

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Schedule of the District's Proportionate Share of the Net Pension Liability
Teachers' Pension and Annuity Fund
Last Six Fiscal Years

| | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> |
|---|---------------------------|---------------------------|---------------------------|------------------------------|------------------------------|------------------------------|
| District's proportion of the net pension liability (asset) | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| District's proportionate of the net pension liability (asset) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| State's proportionate share of the net pension liability (asset) associated with the District | <u>207,349,782</u> | <u>241,828,539</u> | <u>189,623,239</u> | <u>159,673,059</u> | <u>169,388,179</u> | <u>153,526,662</u> |
| Total | <u>207,349,782</u> | <u>241,828,539</u> | <u>189,623,239</u> | <u>\$ 159,673,059</u> | <u>\$ 169,388,179</u> | <u>\$ 153,526,662</u> |
| District's covered payroll | 29,208,918 | 31,491,882 | 31,491,882 | \$ 31,320,528 | \$ 29,965,949 | \$ 30,419,380 |
| District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| Plan fiduciary net position as a percentage of the total pension liability | 25.41% | 25.41% | 22.33% | 28.71% | 33.64% | 33.76% |

Source: GASB 68 report on Public Employees' Retirement System; District records

Note: This schedule is required by GASB 68 to be show information for a 10 year period. However, information is only currently available for six years. Additional years will be presented as they become available.

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Schedule of the District's Proportionate Share of the Net OPEB Liability
Public Employee Retirement System and Teachers' Pension and Annuity Fund
Last Three Fiscal Years

| | <u>2018</u> | <u>2017</u> | <u>2016</u> |
|--|------------------------------|------------------------------|------------------------------|
| District's proportion of the net OPEB liability (asset) | 0.00% | 0.00% | 0.00% |
| District's proportionate of the net OPEB liability (asset) | \$ - | \$ - | \$ - |
| State's proportionate share of the net OPEB liability (asset) associated with the District | <u>\$ 127,117,781</u> | <u>\$ 150,366,524</u> | <u>\$ 161,477,730</u> |
| Total | <u>\$ 127,117,781</u> | <u>\$ 150,366,524</u> | <u>\$ 161,477,730</u> |
| District's covered payroll | 37,471,062 | 40,720,905 | 41,529,676 |
| District's proportionate share of the net OPEB liability (asset) as a percentage of its covered-employee payroll | 0.00% | 0.00% | 0.00% |
| Plan fiduciary net position as a percentage of the total OPEB liability | 0.00% | 0.00% | 0.00% |
| State's proportionate share of OPEB associated with the District: | | | |
| Service Cost | \$ 6,147,866 | \$ 7,367,013 | |
| Interest Cost | 5,544,991 | 4,764,608 | |
| Differences between Expected & Actual | (17,072,592) | | |
| Changes in Assumptions | (14,587,402) | (19,888,265) | |
| Member Contributions | 117,478 | 128,246 | |
| Benefit Payments | (3,399,084) | (3,482,808) | |
| Change in Total Opeb Liability | <u>(23,248,743)</u> | <u>(11,111,206)</u> | |
| State's proportionate share of the net OPEB liability (asset) associated with the District - Beginning Balance | <u>150,366,524</u> | <u>161,477,730</u> | |
| Ending Balance | <u>\$ 127,117,781</u> | <u>\$ 150,366,524</u> | |
| State's proportionate share of the net OPEB liability associated with the District - as a percentage of its covered-employee payroll | 339.24% | 369.26% | |

Source: GASB 75 report on State of New Jersey State Health Benefits Program; District records

Note: This schedule is required by GASB 75 to be show information for a 10 year period.
However, information is only currently available for three years.
Additional years will be presented as they become available.

BLENDED RESOURCES FUND DETAIL STATEMENTS

The blended resources fund is used to account for the Federal, State and Local resources used to implement the Whole School Reform program.

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CITY OF PLEASANTVILLE BOARD OF EDUCATION
 General Fund
 Combining Balance Sheet - Budgetary Basis

| | Operating Fund <u>Fund 11-13</u> | Blended Resource Fund 15 | Total General Fund |
|--|--|--------------------------------|--------------------------|
| ASSETS: | | | |
| Cash and Cash Equivalent: | \$ 3,729,914 | | 3,729,914 |
| Interfund Accounts Receivable | 659,796 | 493,370 | 1,153,166 |
| Intergovernmental Accounts Receivable | | | |
| State | 6,945,439 | | 6,945,439 |
| Local | 6 | | 6 |
| Other Accounts Receivable | 15,120 | | 15,120 |
| Total Assets | <u>11,350,275</u> | <u>493,370</u> | <u>11,843,645</u> |
| LIABILITIES AND FUND BALANCES | | | |
| Liabilities | | | |
| Loan Payable | 1,657,538 | | 1,657,538 |
| Accounts Payable | 1,574,616 | 453,379 | 2,027,995 |
| | | - | - |
| Total Liabilities: | <u>3,232,154</u> | <u>453,379</u> | <u>3,685,533</u> |
| Fund Balances: | | | |
| Restricted Fund Balance | | | |
| Capital Reserve | 1 | | 1 |
| Reserve for Excess Surplus | 5,032,774 | | 5,032,774 |
| Reserve for Excess Surplus-Designated for | | | |
| Subsequent Year's Expenditures | 746,347 | | 746,347 |
| Assigned Fund Balance | | | |
| Encumbrances | 234,151 | 39,991 | 274,142 |
| Designated for Subsequent Year's Expenditure | 222,362 | | 222,362 |
| Unassigned Fund Balance | 1,882,486 | | 1,882,486 |
| Total Fund Balance: | <u>8,118,121</u> | <u>39,991</u> | <u>8,158,112</u> |
| Total Liabilities and Fund Balance | <u>\$ 11,350,275</u> | <u>493,370</u> | <u>11,843,645</u> |

See Accompanying Auditor's Report

CITY OF PLEASANTVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Fiscal Year Ended June 30, 2019

School - District Wide

| <u>Resources</u> | <u>Resource Amount (Final Budget)</u> | <u>% of Total Resources</u> | <u>Total Expenditures Allocated as a % of Total Resources</u> | <u>Total Surplus / Carryover</u> |
|--|---|---------------------------------|---|--|
| General Fund Contributor | \$ 43,790,133 | | 41,627,759 | 2,162,374 |
| General Fund Reserve for Encumbrances as of June 30, 201 | 1,783 | | 1,783 | - |
| Combined General Fund Contribution and State Resource | <u>43,791,916</u> | <u>97.10%</u> | <u>41,629,542</u> | <u>2,162,374</u> |
| Restricted Federal Resources | | | | |
| Title I | <u>1,306,703</u> | <u>2.90%</u> | <u>1,306,703</u> | <u>-</u> |
| | <u>1,306,703</u> | <u>2.90%</u> | <u>1,306,703</u> | <u>-</u> |
| Total Restricted Federal Resource: | <u>1,306,703</u> | <u>2.90%</u> | <u>1,306,703</u> | <u>-</u> |
| Totals | <u>\$ 45,098,619</u> | <u>100.00%</u> | <u>42,936,245</u> | <u>2,162,374</u> |

See Accompanying Auditor's Report

CITY OF PLEASANTVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Fiscal Year Ended June 30, 2019

SCHOOL: PLEASANTVILLE HIGH SCHOOL

| <u>Resources</u> | <u>Resource Amount (Final Budget)</u> | <u>% of Total Resources</u> | <u>Total Expenditures Allocated as a % of Total Resources</u> | <u>Total Surplus / Carryover</u> |
|--|---|---------------------------------|---|--|
| General Fund Contributor | \$ 11,280,691 | | 10,959,408 | 321,283 |
| General Fund Reserve for Encumbrances as of June 30, 201 | <u>1,675</u> | | <u>1,675</u> | <u>-</u> |
| Combined General Fund Contribution and State Resource | <u>11,282,366</u> | <u>97.55%</u> | <u>10,961,083</u> | <u>321,283</u> |
| Restricted Federal Resources | | | | |
| Title I | <u>283,140</u> | <u>2.45%</u> | <u>283,140</u> | <u>-</u> |
| | <u>283,140</u> | <u>2.45%</u> | <u>283,140</u> | <u>-</u> |
| Total Restricted Federal Resource: | <u>283,140</u> | <u>2.45%</u> | <u>283,140</u> | <u>-</u> |
| Totals | <u>\$ 11,565,506</u> | <u>100.00%</u> | <u>11,244,223</u> | <u>321,283</u> |

See Accompanying Auditor's Report

CITY OF PLEASANTVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Fiscal Year Ended June 30, 2019

SCHOOL: PLEASANTVILLE MIDDLE SCHOOL

| <u>Resources</u> | <u>Resource Amount (Final Budget)</u> | <u>% of Total Resources</u> | <u>Total Expenditures Allocated as a % of Total Resources</u> | <u>Total Surplus / Carryover</u> |
|--|---|---------------------------------|---|--|
| General Fund Contributor | \$ 9,830,831 | | 9,147,373 | 683,458 |
| General Fund Reserve for Encumbrances as of June 30, 201 | - | | - | - |
| Combined General Fund Contribution and State Resource | <u>9,830,831</u> | <u>97.09%</u> | <u>9,147,373</u> | <u>683,458</u> |
| Restricted Federal Resources | | | | |
| Title I | <u>294,294</u> | <u>2.91%</u> | <u>294,294</u> | <u>-</u> |
| | <u>294,294</u> | <u>2.91%</u> | <u>294,294</u> | <u>-</u> |
| Total Restricted Federal Resource: | <u>294,294</u> | <u>2.91%</u> | <u>294,294</u> | <u>-</u> |
| Totals | <u>\$ 10,125,125</u> | <u>100.00%</u> | <u>9,441,667</u> | <u>683,458</u> |

See Accompanying Auditor's Report

CITY OF PLEASANTVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Fiscal Year Ended June 30, 2019

SCHOOL: NORTH MAIN STREET ELEMENTARY

| <u>Resources</u> | Resource Amount (Final Budget) | % of Total Resources | Total Expenditures Allocated as a % % of Total Resources | Total Surplus / Carryover |
|---|--------------------------------------|-------------------------|--|---------------------------------|
| General Fund Contributor | \$ 4,810,682 | | 4,699,705 | 110,977 |
| General Fund Reserve for Encumbrances as of June 30, 2019 | <u>108</u> | | <u>108</u> | <u>-</u> |
| Combined General Fund Contribution and State Resource | <u>4,810,790</u> | <u>97.00%</u> | <u>4,699,813</u> | <u>110,977</u> |
| Restricted Federal Resources | | | | |
| Title I | <u>148,863</u> | <u>3.00%</u> | <u>148,863</u> | <u>-</u> |
| | <u>148,863</u> | <u>3.00%</u> | <u>148,863</u> | <u>-</u> |
| Total Restricted Federal Resource: | <u>148,863</u> | <u>3.00%</u> | <u>148,863</u> | <u>-</u> |
| Totals | <u>\$ 4,959,653</u> | <u>100.00%</u> | <u>4,848,676</u> | <u>110,977</u> |

See Accompanying Auditor's Report

CITY OF PLEASANTVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Fiscal Year Ended June 30, 2019

SCHOOL: SOUTH MAIN STREET ELEMENTARY SCHOOL

| <u>Resources</u> | Resource Amount (Final Budget) | % of Total Resources | Total Expenditures Allocated as a % % of Total Resources | Total Surplus / Carryover |
|---|--------------------------------------|-------------------------|--|---------------------------------|
| General Fund Contributor | \$ 6,034,509 | | 5,388,388 | 646,121 |
| General Fund Reserve for Encumbrances as of June 30, 2019 | - | | - | - |
| Combined General Fund Contribution and State Resource | <u>6,034,509</u> | <u>97.01%</u> | <u>5,388,388</u> | <u>646,121</u> |
| Restricted Federal Resources | | | | |
| Title I | <u>186,186</u> | <u>2.99%</u> | <u>186,186</u> | <u>-</u> |
| | <u>186,186</u> | <u>2.99%</u> | <u>186,186</u> | <u>-</u> |
| Total Restricted Federal Resource: | <u>186,186</u> | <u>2.99%</u> | <u>186,186</u> | <u>-</u> |
| Totals | <u>\$ 6,220,695</u> | <u>100.00%</u> | <u>5,574,574</u> | <u>646,121</u> |

See Accompanying Auditor's Report

CITY OF PLEASANTVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Fiscal Year Ended June 30, 2019

SCHOOL: WASHINGTON AVENUE SCHOOL

| <u>Resources</u> | Resource Amount (Final Budget) | % of Total Resources | Total Expenditures Allocated as a % % of Total Resources | Total Surplus / Carryover |
|---|--------------------------------------|-------------------------|--|---------------------------------|
| General Fund Contributor | \$ 5,151,518 | | 4,980,375 | 171,143 |
| General Fund Reserve for Encumbrances as of June 30, 2019 | - | | - | - |
| Combined General Fund Contribution and State Resource | <u>5,151,518</u> | <u>96.55%</u> | <u>4,980,375</u> | <u>171,143</u> |
| Restricted Federal Resources | | | | |
| Title I | <u>184,041</u> | <u>3.45%</u> | <u>184,041</u> | <u>-</u> |
| | <u>184,041</u> | <u>3.45%</u> | <u>184,041</u> | <u>-</u> |
| Total Restricted Federal Resource: | <u>184,041</u> | <u>3.45%</u> | <u>184,041</u> | <u>-</u> |
| Totals | <u>\$ 5,335,559</u> | <u>100.00%</u> | <u>5,164,416</u> | <u>171,143</u> |

See Accompanying Auditor's Report

CITY OF PLEASANTVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Fiscal Year Ended June 30, 2019

SCHOOL: LEEDS AVENUE ELEMENTARY SCHOOL

| <u>Resources</u> | Resource Amount (Final Budget) | % of Total Resources | Total Expenditures Allocated as a % % of Total Resources | Total Surplus / Carryover |
|---|--------------------------------------|-------------------------|--|---------------------------------|
| General Fund Contributor | \$ 6,681,902 | | 6,452,510 | 229,392 |
| General Fund Reserve for Encumbrances as of June 30, 2019 | - | | - | - |
| Combined General Fund Contribution and State Resource | <u>6,681,902</u> | <u>96.95%</u> | <u>6,452,510</u> | <u>229,392</u> |
| Restricted Federal Resources | | | | |
| Title I | <u>210,179</u> | <u>3.05%</u> | <u>210,179</u> | <u>-</u> |
| | <u>210,179</u> | <u>3.05%</u> | <u>210,179</u> | <u>-</u> |
| Total Restricted Federal Resource: | <u>210,179</u> | <u>3.05%</u> | <u>210,179</u> | <u>-</u> |
| Totals | <u>\$ 6,892,081</u> | <u>100.00%</u> | <u>6,662,689</u> | <u>229,392</u> |

See Accompanying Auditor's Report

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

DISTRICT WIDE

| | | | 2019 | | VARIANCE FINAL TO ACTUAL |
|---|--------------------|---------------------|-------------------|-------------------|-----------------------------|
| | ORIGINAL BUDGET | BUDGET TRANSFERS | FINAL BUDGET | ACTUAL | |
| Regular Programs - Instruction | | | | | |
| Salaries of Teachers: | | | | | |
| Preschool/Kindergarten | \$ 1,080,657 | \$ 235,000 | \$ 1,315,657 | \$ 1,315,608 | \$ 49 |
| Grades 1-5 Salaries of Teachers | 7,296,032 | 247,061 | 7,543,093 | 7,394,653 | 148,440 |
| Grades 6-8 Salaries of Teachers | 4,063,775 | 29,455 | 4,093,230 | 3,877,975 | 215,255 |
| Grades 9-12 Salaries of Teachers | 3,507,151 | 119,891 | 3,627,042 | 3,627,042 | - |
| Regular Programs - Undistributed Instruction: | | | | | |
| Other Salaries for Instruction | 566,018 | 19,881 | 585,899 | 539,450 | 46,449 |
| Purchased Professional/Educational Services | 28,450 | 47,240 | 75,690 | 55,410 | 20,280 |
| Purchased Technical Services | 43,501 | - | 43,501 | - | 43,501 |
| Other Purchased Services | 88,041 | (17,689) | 70,352 | 45,389 | 24,963 |
| General Supplies | 866,130 | (442,601) | 423,529 | 384,569 | 38,960 |
| Textbooks | 190,436 | (111,729) | 78,707 | 33,739 | 44,968 |
| Other Objects | 100,061 | (55,547) | 44,514 | 23,274 | 21,240 |
| Total Regular Programs - Instruction | 17,830,252 | 70,962 | 17,901,214 | 17,297,109 | 604,105 |
| Special Education - Instruction: | | | | | |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | 1,091,080 | 233,627 | 1,324,707 | 1,075,943 | 248,764 |
| Other Salaries for Instruction | 195,488 | 18,627 | 214,115 | 213,718 | 397 |
| Purchased Professional-Educational Services | - | - | - | - | - |
| Purchased Technical Services | 1,500 | (1,500) | - | - | - |
| Other Purchased Services (400-500 series) | 2,500 | - | 2,500 | - | 2,500 |
| General Supplies | 11,950 | (3,000) | 8,950 | 1,599 | 7,351 |
| Textbooks | 5,000 | - | 5,000 | - | 5,000 |
| Other Objects | - | - | - | - | - |
| Total Learning and/or Language Disabilities | 1,307,518 | 247,754 | 1,555,272 | 1,291,260 | 264,012 |
| Behavioral Disabilities: | | | | | |
| Salaries of Teachers | 3,000 | - | 3,000 | - | 3,000 |
| Other Salaries for Instruction | 3,000 | - | 3,000 | - | 3,000 |
| Purchased Professional-Educational Services | - | - | - | - | - |
| Purchased Technical Services | 1,500 | - | 1,500 | - | 1,500 |
| Other Purchased Services (400-500 series) | - | - | - | - | - |
| General Supplies | 2,100 | (1,000) | 1,100 | 499 | 601 |
| Textbooks | 5,535 | (65) | 5,470 | - | 5,470 |
| Other Objects | - | - | - | - | - |
| Total Behavioral Disabilities | 15,135 | (1,065) | 14,070 | 499 | 13,571 |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 3,615,025 | 270,050 | 3,885,075 | 3,875,062 | 10,013 |
| Other Salaries for Instruction | 453,789 | (52,390) | 401,399 | 378,575 | 22,824 |
| Purchased Professional-Educational Services | - | - | - | - | - |
| Purchased Technical Services | - | - | - | - | - |
| Other Purchased Services (400-500 series) | 1,500 | - | 1,500 | - | 1,500 |
| General Supplies | 21,000 | (14,972) | 6,028 | 342 | 5,686 |
| Textbooks | 3,700 | (3,000) | 700 | - | 700 |
| Other Objects | - | - | - | - | - |
| Total Resource Room/Resource Center | 4,095,014 | 199,688 | 4,294,702 | 4,253,979 | 40,723 |
| Total Special Education - Instruction | 5,417,667 | 446,377 | 5,864,044 | 5,545,738 | 318,306 |
| Basic Skills/Remedial - Instruction: | | | | | |
| Salaries of Teachers | 244,560 | 18,738 | 263,298 | 263,298 | - |
| Other Purchased Services (400-500 series) | 1,000 | - | 1,000 | - | 1,000 |
| General Supplies | 5,000 | - | 5,000 | 674 | 4,326 |
| Total Basic Skills/Remedial - Instruction | 250,560 | 18,738 | 269,298 | 263,972 | 5,326 |
| Bilingual Education - Instruction: | | | | | |
| Salaries of Teachers | 946,822 | 171,836 | 1,118,658 | 1,059,466 | 59,192 |
| Other Salaries for Instruction | 6,912 | - | 6,912 | - | 6,912 |
| General Supplies | 14,196 | (10,627) | 3,569 | 3,569 | - |
| Textbooks | 6,500 | (5,590) | 910 | 910 | - |
| Total Bilingual Education - Instruction | 974,430 | 155,619 | 1,130,049 | 1,063,945 | 66,104 |
| School Sponsored Cocurricular Activities - Instruction: | | | | | |
| Salaries | 315,659 | (76,632) | 239,027 | 174,174 | 64,853 |
| Purchased Services | 1,650 | - | 1,650 | - | 1,650 |
| Supplies & Materials | 10,340 | (3,590) | 6,750 | - | 6,750 |
| Other Objects | 2,500 | - | 2,500 | - | 2,500 |
| Total School Sponsored Cocurricular Activities - Instruction | 330,149 | (80,222) | 249,927 | 174,174 | 75,753 |
| School Sponsored Athletics - Instruction: | | | | | |
| Salaries | 351,885 | 167,587 | 519,472 | 507,414 | 12,058 |

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

DISTRICT WIDE

| | | | 2019 | | VARIANCE FINAL TO ACTUAL |
|--|--------------------|---------------------|-------------------|-------------------|-----------------------------|
| | ORIGINAL BUDGET | BUDGET TRANSFERS | FINAL BUDGET | ACTUAL | |
| Purchased Services (300-500 Series) | 86,450 | (11,150) | 75,300 | 64,789 | 10,511 |
| Supplies & Materials | 155,006 | 23,400 | 178,406 | 133,060 | 45,346 |
| Other Objects | 5,200 | - | 5,200 | 3,150 | 2,050 |
| Total School Sponsored Athletics - Instruction | 598,541 | 179,837 | 778,378 | 708,413 | 69,965 |
| Before & After School- Instruction: | | | | | |
| Salaries | 120,445 | (109,877) | 10,568 | 7,868 | 2,700 |
| Other Salaries for Instruction | 39,857 | (33,269) | 6,588 | - | 6,588 |
| Supplies & Materials | 1,000 | - | 1,000 | - | 1,000 |
| Total Before & After School- Instruction: | 161,302 | (143,146) | 18,156 | 7,868 | 10,288 |
| Summer School - Instruction: | | | | | |
| Salaries | 64,965 | (46,507) | 18,458 | 18,457 | 1 |
| Supplies & Materials | 1,000 | (1,000) | - | - | - |
| Total - Summer School - Instruction: | 65,965 | (47,507) | 18,458 | 18,457 | 1 |
| Alternative School - Instruction: | | | | | |
| Salaries | 157,232 | - | 157,232 | 66,430 | 90,802 |
| Salaries of Teacher Tutors | 125,000 | - | 125,000 | - | 125,000 |
| Salaries of Reading Specialists | 26,000 | - | 26,000 | - | 26,000 |
| Supplies & Materials | 43,500 | - | 43,500 | - | 43,500 |
| Alternative School - Instruction: | 351,732 | - | 351,732 | 66,430 | 285,302 |
| Total Instruction | 25,980,598 | 600,658 | 26,581,256 | 25,146,106 | 1,435,150 |
| Undistributed Expenditures: | | | | | |
| Attendance and Social Work Services: | | | | | |
| Salaries | 290,545 | 64,076 | 354,621 | 352,355 | 2,266 |
| Purchased Professional/Technical Services | 131,613 | (131,613) | - | - | - |
| Other Purchased Services (400-500 series) | 1,000 | - | 1,000 | - | 1,000 |
| Supplies and Materials | 1,000 | - | 1,000 | - | 1,000 |
| Total Attendance and Social Work Services | 424,158 | (67,537) | 356,621 | 352,355 | 4,266 |
| Health Services: | | | | | |
| Salaries | 517,809 | 16,276 | 534,085 | 529,781 | 4,304 |
| Other Purchased Services (400-500 series) | 3,500 | (2,300) | 1,200 | - | 1,200 |
| Supplies and Materials | 29,502 | (359) | 29,143 | 24,808 | 4,335 |
| Other Objects | 1,393 | - | 1,393 | 143 | 1,250 |
| Total Health Services | 552,204 | 13,617 | 565,821 | 554,732 | 11,089 |
| Undistributed Expenditures - Guidance | | | | | |
| Salaries of Other Professional Staff | 961,404 | 76,156 | 1,037,560 | 1,018,837 | 18,723 |
| Salaries of Secretarial and Clerical Assistants | 37,576 | 4,665 | 42,241 | 42,241 | - |
| Other Salaries | 5,400 | - | 5,400 | - | 5,400 |
| Purchased Professional - Educational Services | 57,150 | (44,650) | 12,500 | 1,000 | 11,500 |
| Other Purchased Professional and Technical Services | 2,000 | (2,000) | - | - | - |
| Other Purchased Services (400-500 series) | 12,328 | 56,824 | 69,152 | 68,767 | 385 |
| Supplies and Materials | 28,003 | (12,051) | 15,952 | 9,625 | 6,327 |
| Other Objects | 5,665 | (1,000) | 4,665 | - | 4,665 |
| Total Undistributed Expenditures - Guidance | 1,109,526 | 77,944 | 1,187,470 | 1,140,470 | 47,000 |
| Improvement of Instruction Services/ Other Support Services - Instructional Staff | | | | | |
| Salaries of Facilitators, Math & Literacy Coaches | 46,422 | (3,275) | 43,147 | 22,775 | 20,372 |
| Salaries of Other Professional Staff | - | 3,301 | 3,301 | - | 3,301 |
| Other Salaries | - | 6,000 | 6,000 | 5,400 | 600 |
| Purchased Professional-Educ. Serv. | 18,714 | (15,000) | 3,714 | - | 3,714 |
| Other Purchased Services | 4,000 | - | 4,000 | - | 4,000 |
| Total Improvement of Instruction Services/ Other Support Services - Instructional Staff | 69,136 | (8,974) | 60,162 | 28,175 | 31,987 |
| Educational Media Services/School Library: | | | | | |
| Salaries | 586,372 | 38,739 | 625,111 | 559,801 | 65,310 |
| Purchased Prof. and Tech. Services | 38,385 | (27,950) | 10,435 | 8,000 | 2,435 |
| Other Purchased Services | 1,500 | 32,355 | 33,855 | 33,100 | 755 |
| Supplies and Materials | 104,931 | (44,090) | 60,841 | 31,487 | 29,354 |
| Other Objects | 5,874 | (3,004) | 2,870 | 1,020 | 1,850 |
| Total Educational Media Services/School Library | 737,062 | (3,950) | 733,112 | 633,408 | 99,704 |
| Instructional Staff Training Services: | | | | | |
| Purchased Professional - Educational Services | 24,150 | (3,500) | 20,650 | - | 20,650 |
| Other Purchased Prof. and Tech. Services | 1,000 | (1,000) | - | - | - |
| Other Purchased Services | 23,809 | 1,221 | 25,030 | 6,537 | 18,493 |
| Supplies and Materials | 2,900 | (1,500) | 1,400 | - | 1,400 |

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

DISTRICT WIDE

| | ORIGINAL BUDGET | BUDGET TRANSFERS | 2019 FINAL BUDGET | ACTUAL | VARIANCE FINAL TO ACTUAL |
|--|--------------------|---------------------|-------------------------|------------|-----------------------------|
| Other Objects | 500 | - | 500 | - | 500 |
| Total Instructional Staff Training Services | 52,359 | (4,779) | 47,580 | 6,537 | 41,043 |
| Support Services School Administration: | | | | | |
| Salaries of Principals/Assistant Principals | 1,591,101 | (45,234) | 1,545,867 | 1,494,637 | 51,230 |
| Salaries of Other Professional Staff | 56,298 | 31,144 | 87,442 | 14,655 | 72,787 |
| Salaries of Secretarial and Clerical Assistants | 995,916 | (30,111) | 965,805 | 885,743 | 80,062 |
| Purchased Prof. and Tech. Services | 40,752 | (34,000) | 6,752 | - | 6,752 |
| Other Purchased Services | 144,749 | (15,602) | 129,147 | 86,231 | 42,916 |
| Supplies and Materials | 89,224 | 11,633 | 100,857 | 46,178 | 54,679 |
| Other Objects | 21,564 | 5,448 | 27,012 | 10,211 | 16,801 |
| Total Support Services School Administration | 2,939,604 | (76,722) | 2,862,882 | 2,537,655 | 325,227 |
| Undistributed Expenditures - Security | | | | | |
| Salaries | 1,223,654 | 106,095 | 1,329,749 | 1,298,555 | 31,194 |
| Cleaning, Repairs & Maintenance | 7,500 | (7,500) | - | - | - |
| General Supplies | 33,120 | (8,596) | 24,524 | 20,506 | 4,018 |
| Total Undistributed Expenditures - Security | 1,264,274 | 89,999 | 1,354,273 | 1,319,061 | 35,212 |
| Total Undist. Expend-Oper & Maint of Plant Serv. | 1,264,274 | 89,999 | 1,354,273 | 1,319,061 | 35,212 |
| Student Transportation Services: | | | | | |
| Contracted Services (Other than Between Home and School) | 45,250 | - | 45,250 | 27,170 | 18,080 |
| Total Student Transportation Services | 45,250 | - | 45,250 | 27,170 | 18,080 |
| Undistributed Expenditures Before Unallocated Benefits | 7,193,573 | 19,598 | 7,213,171 | 6,599,563 | 613,608 |
| Unallocated Benefits: | | | | | |
| Social Security Contributions | 264,297 | - | 264,297 | 156,122 | 108,175 |
| Other Retirement Contributions - PERS | 464,183 | - | 464,183 | 464,183 | - |
| Unemployment Compensation | 36,570 | 180,613 | 217,183 | 217,183 | - |
| Workmen's Compensation | 623,755 | - | 623,755 | 623,755 | - |
| Health Benefits | 9,758,940 | (128,247) | 9,630,693 | 9,597,713 | 32,980 |
| Other Employee Benefits | 70,000 | - | 70,000 | 70,000 | - |
| Total Personal Services - Employee Benefits | 11,217,745 | 52,366 | 11,270,111 | 11,128,956 | 141,155 |
| Total Undistributed Expenditures | 18,411,318 | 71,964 | 18,483,282 | 17,728,519 | 754,763 |
| Total General Current Expense | 44,391,916 | 672,622 | 45,064,538 | 42,874,625 | 2,189,913 |
| Capital Outlay: | | | | | |
| Equipment: | | | | | |
| Grades 1 - 5 | - | 15,197 | 15,197 | 3,815 | 11,382 |
| Grades 9-12 | - | 12,866 | 12,866 | 12,282 | 584 |
| Undistributed Expenditures: | | | | | |
| School Administration | - | 6,018 | 6,018 | 5,532 | 486 |
| Total Equipment | - | 34,081 | 34,081 | 21,629 | 12,452 |
| Total Capital Outlay | - | 34,081 | 34,081 | 21,629 | 12,452 |
| Total School Based Expenditures | 44,391,916 | 706,703 | 45,098,619 | 42,896,254 | 2,202,365 |
| Other Financing Sources: | | | | | |
| Operating Transfer In | 44,390,133 | 706,703 | 45,096,836 | 42,934,462 | (2,162,374) |
| Total Other Financing Sources | 44,390,133 | 706,703 | 45,096,836 | 42,934,462 | (2,162,374) |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | (1,783) | - | (1,783) | 38,208 | 39,991 |
| Fund Balances, July 1 | 1,783 | - | 1,783 | 1,783 | - |
| Fund Balances, June 30 | - | - | - | 39,991 | 39,991 |

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

SCHOOL: PLEASANTVILLE HIGH SCHOOL

| | | | 2019 | | VARIANCE FINAL TO ACTUAL |
|--|--------------------|---------------------|------------------|------------------|-----------------------------|
| | ORIGINAL BUDGET | BUDGET TRANSFERS | FINAL BUDGET | ACTUAL | |
| Regular Programs - Instruction | | | | | |
| Salaries of Teachers: | | | | | |
| Grades 9-12 Salaries of Teachers | \$ 3,507,151 | \$ 119,891 | \$ 3,627,042 | \$ 3,627,042 | \$ - |
| Regular Programs - Undistributed Instruction: | | | | | |
| Purchased Professional/Educational Services | 5,000 | 43,000 | 48,000 | 48,000 | - |
| Purchased Technical Services | 2,501 | | 2,501 | | 2,501 |
| Other Purchased Services | 45,000 | (17,884) | 27,116 | 27,116 | - |
| General Supplies | 220,940 | (114,483) | 106,457 | 98,426 | 8,031 |
| Textbooks | 50,526 | (21,265) | 29,261 | 29,261 | - |
| Other Objects | 42,475 | (30,046) | 12,429 | 7,286 | 5,143 |
| Total Regular Programs - Instruction | <u>3,873,593</u> | <u>(20,787)</u> | <u>3,852,806</u> | <u>3,837,131</u> | <u>15,675</u> |
| Special Education - Instruction: | | | | | |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | 3,420 | | 3,420 | 2,790 | 630 |
| Purchased Technical Services | 1,500 | (1,500) | - | - | - |
| General Supplies | 3,000 | (3,000) | - | - | - |
| Total Learning and/or Language Disabilities | <u>7,920</u> | <u>(4,500)</u> | <u>3,420</u> | <u>2,790</u> | <u>630</u> |
| Behavioral Disabilities: | | | | | |
| Other Salaries for Instruction | 3,000 | | 3,000 | | 3,000 |
| General Supplies | 600 | | 600 | | 600 |
| Total Behavioral Disabilities | <u>3,600</u> | <u>-</u> | <u>3,600</u> | <u>-</u> | <u>3,600</u> |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 1,003,411 | 101,755 | 1,105,166 | 1,105,165 | 1 |
| Other Salaries for Instruction | 214,155 | (23,958) | 190,197 | 190,197 | - |
| Other Purchased Services (400-500 series) | 500 | | 500 | | 500 |
| General Supplies | 3,000 | (3,000) | - | - | - |
| Textbooks | 3,000 | (3,000) | - | - | - |
| Total Resource Room/Resource Center | <u>1,224,066</u> | <u>71,797</u> | <u>1,295,863</u> | <u>1,295,362</u> | <u>501</u> |
| Total Special Education - Instruction | <u>1,235,586</u> | <u>67,297</u> | <u>1,302,883</u> | <u>1,298,152</u> | <u>4,731</u> |
| Bilingual Education - Instruction: | | | | | |
| Salaries of Teachers | 122,788 | 50,000 | 172,788 | 172,250 | 538 |
| General Supplies | 1,500 | (1,500) | - | - | - |
| Textbooks | 5,000 | (5,000) | - | - | - |
| Total Bilingual Education - Instruction | <u>129,288</u> | <u>43,500</u> | <u>172,788</u> | <u>172,250</u> | <u>538</u> |
| School Sponsored Cocurricular Activities - Instruction: | | | | | |
| Salaries | 192,971 | (81,360) | 111,611 | 111,611 | - |
| Supplies & Materials | 3,250 | | 3,250 | | 3,250 |
| Total School Sponsored Cocurricular Activities - Instruction | <u>196,221</u> | <u>(81,360)</u> | <u>114,861</u> | <u>111,611</u> | <u>3,250</u> |
| School Sponsored Athletics - Instruction: | | | | | |
| Salaries | 297,938 | 167,587 | 465,525 | 465,524 | 1 |
| Purchased Services (300-500 Series) | 75,000 | (11,150) | 63,850 | 53,339 | 10,511 |
| Supplies & Materials | 93,924 | 23,400 | 117,324 | 102,503 | 14,821 |
| Other Objects | 3,000 | | 3,000 | 2,950 | 50 |
| Total School Sponsored Athletics - Instruction | <u>469,862</u> | <u>179,837</u> | <u>649,699</u> | <u>624,316</u> | <u>25,383</u> |
| Before & After School- Instruction: | | | | | |
| Salaries | 67,900 | (61,052) | 6,848 | 6,848 | - |
| Other Salaries for Instruction | 2,705 | | 2,705 | | 2,705 |
| Total Before & After School- Instruction: | <u>70,605</u> | <u>(61,052)</u> | <u>9,553</u> | <u>6,848</u> | <u>2,705</u> |
| Summer School - Instruction: | | | | | |
| Salaries | 58,665 | (52,162) | 6,503 | 6,502 | 1 |
| Total - Summer School - Instruction: | <u>58,665</u> | <u>(52,162)</u> | <u>6,503</u> | <u>6,502</u> | <u>1</u> |
| Alternative School - Instruction: | | | | | |
| Salaries | 58,452 | | 58,452 | 50,905 | 7,547 |
| Salaries of Teacher Tutors | 125,000 | | 125,000 | | 125,000 |
| Salaries of Reading Specialists | 26,000 | | 26,000 | | 26,000 |
| Supplies & Materials | 43,500 | | 43,500 | | 43,500 |
| Alternative School - Instruction: | <u>252,952</u> | <u>-</u> | <u>252,952</u> | <u>50,905</u> | <u>202,047</u> |
| Total Instruction | <u>6,286,772</u> | <u>75,273</u> | <u>6,362,045</u> | <u>6,107,715</u> | <u>254,330</u> |
| Undistributed Expenditures: | | | | | |
| Attendance and Social Work Services: | | | | | |
| Salaries | 60,792 | 36,450 | 97,242 | 97,214 | 28 |
| Purchased Professional/Technical Services | 131,613 | (131,613) | - | - | - |

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

SCHOOL: PLEASANTVILLE HIGH SCHOOL

| | 2019 | | ACTUAL | VARIANCE FINAL TO ACTUAL | |
|--|--------------------|---------------------|------------|-----------------------------|-----------------|
| | ORIGINAL BUDGET | BUDGET TRANSFERS | | | FINAL BUDGET |
| Total Attendance and Social Work Services | 192,405 | (95,163) | 97,242 | 97,214 | 28 |
| Health Services: | | | | | |
| Salaries | 93,241 | | 93,241 | 93,119 | 122 |
| Other Purchased Services (400-500 series) | 500 | | 500 | | 500 |
| Supplies and Materials | 5,000 | | 5,000 | 4,527 | 473 |
| Other Objects | 500 | | 500 | | 500 |
| Total Health Services | 99,241 | - | 99,241 | 97,646 | 1,595 |
| Undistributed Expenditures - Guidance | | | | | |
| Salaries of Other Professional Staff | 377,542 | 73,681 | 451,223 | 451,222 | 1 |
| Salaries of Secretarial and Clerical Assistants | 37,576 | 4,665 | 42,241 | 42,241 | - |
| Purchased Professional - Educational Services | 49,150 | (49,150) | - | | - |
| Other Purchased Services (400-500 series) | 10,200 | 55,824 | 66,024 | 66,023 | 1 |
| Supplies and Materials | 16,060 | (9,051) | 7,009 | 4,047 | 2,962 |
| Other Objects | 165 | | 165 | | 165 |
| Total Undistributed Expenditures - Guidance | 490,693 | 75,969 | 566,662 | 563,533 | 3,129 |
| Improvement of Instruction Services/ Other Support Services - Instructional Staff | | | | | |
| Salaries of Facilitators, Math Coaches, Literacy Coaches | 12,122 | | 12,122 | 11,175 | 947 |
| Total Improvement of Instruction Services/ Other Support Services - Instructional Staff | 12,122 | - | 12,122 | 11,175 | 947 |
| Educational Media Services/School Library: | | | | | |
| Salaries | 110,045 | 15,000 | 125,045 | 124,309 | 736 |
| Purchased Prof. and Tech. Services | 26,000 | (25,500) | 500 | | 500 |
| Other Purchased Services | 500 | 23,163 | 23,663 | 23,662 | 1 |
| Supplies and Materials | 4,770 | (4,089) | 681 | 681 | - |
| Other Objects | 500 | (500) | - | | - |
| Total Educational Media Services/School Library | 141,815 | 8,074 | 149,889 | 148,652 | 1,237 |
| Instructional Staff Training Services: | | | | | |
| Other Purchased Services | 3,169 | | 3,169 | 2,925 | 244 |
| Total Instructional Staff Training Services | 3,169 | - | 3,169 | 2,925 | 244 |
| Support Services School Administration: | | | | | |
| Salaries of Principals/Assistant Principals | 493,513 | | 493,513 | 493,198 | 315 |
| Salaries of Other Professional Staff | 25,548 | (13,856) | 11,692 | 7,575 | 4,117 |
| Salaries of Secretarial and Clerical Assistants | 320,527 | (5,309) | 315,218 | 315,218 | - |
| Purchased Prof. and Tech. Services | 30,000 | (30,000) | - | | - |
| Other Purchased Services | 28,200 | (1,633) | 26,567 | 24,594 | 1,973 |
| Supplies and Materials | 20,250 | 24,605 | 44,855 | 22,569 | 22,286 |
| Other Objects | 6,790 | 5,000 | 11,790 | 2,690 | 9,100 |
| Total Support Services School Administration | 924,828 | (21,193) | 903,635 | 865,844 | 37,791 |
| Undistributed Expenditures - Security | | | | | |
| Salaries | 427,453 | | 427,453 | 422,985 | 4,468 |
| General Supplies | 18,000 | (8,596) | 9,404 | 9,404 | - |
| Total Undistributed Expenditures - Security | 445,453 | (8,596) | 436,857 | 432,389 | 4,468 |
| Total Undist. Expend-Oper & Maint of Plant Serv. | 445,453 | (8,596) | 436,857 | 432,389 | 4,468 |
| Student Transportation Services: | | | | | |
| Contracted Services (Other than Between Home and School) | 20,000 | | 20,000 | 14,022 | 5,978 |
| Total Student Transportation Services | 20,000 | - | 20,000 | 14,022 | 5,978 |
| Undistributed Expenditures Before Unallocated Benefits | 2,329,726 | (40,909) | 2,288,817 | 2,233,400 | 55,417 |
| Unallocated Benefits: | | | | | |
| Social Security Contributions | 77,294 | | 77,294 | 45,658 | 31,636 |
| Other Retirement Contributions - PERS | 134,178 | | 134,178 | 134,178 | - |
| Unemployment Compensation | 8,633 | 131,613 | 140,246 | 140,246 | - |
| Workmen's Compensation | 155,208 | | 155,208 | 155,208 | - |
| Health Benefits | 2,406,081 | (24,238) | 2,381,843 | 2,381,842 | 1 |
| Other Employee Benefits | 10,000 | | 10,000 | 10,000 | - |
| Total Personal Services - Employee Benefits | 2,791,394 | 107,375 | 2,898,769 | 2,867,132 | 31,637 |
| Total Undistributed Expenditures | 5,121,120 | 66,466 | 5,187,586 | 5,100,532 | 87,054 |
| Total General Current Expense | 11,407,892 | 141,739 | 11,549,631 | 11,208,247 | 341,384 |
| Capital Outlay: | | | | | |

CITY OF PLEASANTVILLE SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

SCHOOL: PLEASANTVILLE HIGH SCHOOL

| | | | 2019 | | VARIANCE FINAL TO ACTUAL |
|--|--------------------|---------------------|-----------------|------------|-----------------------------|
| | ORIGINAL BUDGET | BUDGET TRANSFERS | FINAL BUDGET | ACTUAL | |
| Equipment: | | | | | |
| Grades 9-12 | | 12,866 | 12,866 | 12,282 | 584 |
| Undistributed Expenditures: | | | | | |
| School Administration | | 3,009 | 3,009 | 2,653 | 356 |
| Total Equipment | - | 15,875 | 15,875 | 14,935 | 940 |
| Total Capital Outlay | - | 15,875 | 15,875 | 14,935 | 940 |
| Total School Based Expenditures | 11,407,892 | 157,614 | 11,565,506 | 11,223,182 | 342,324 |
| Other Financing Sources: | | | | | |
| Operating Transfer In | 11,406,217 | 157,614 | 11,563,831 | 11,242,548 | (321,283) |
| Total Other Financing Sources | 11,406,217 | 157,614 | 11,563,831 | 11,242,548 | (321,283) |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | (1,675) | - | (1,675) | 19,366 | 21,041 |
| Fund Balances, July 1 | 1,675 | - | 1,675 | 1,675 | - |
| Fund Balances, June 30 | - | - | - | 21,041 | 21,041 |

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

SCHOOL: PLEASANTVILLE MIDDLE SCHOOL

| | | | 2019 | | VARIANCE FINAL TO ACTUAL |
|--|--------------------|---------------------|------------------|------------------|-----------------------------|
| | ORIGINAL BUDGET | BUDGET TRANSFERS | FINAL BUDGET | ACTUAL | |
| Regular Programs - Instruction | | | | | |
| Salaries of Teachers: | | | | | |
| Grades 6-8 Salaries of Teachers | 4,063,775 | 29,455 | 4,093,230 | 3,877,975 | 215,255 |
| Regular Programs - Undistributed Instruction: | | | | | |
| Purchased Professional/Educational Services | 6,550 | 5,000 | 11,550 | 1,795 | 9,755 |
| Purchased Technical Services | 28,000 | | 28,000 | | 28,000 |
| Other Purchased Services | 23,541 | | 23,541 | 7,047 | 16,494 |
| General Supplies | 125,000 | (61,136) | 63,864 | 44,576 | 19,288 |
| Textbooks | 33,610 | | 33,610 | | 33,610 |
| Other Objects | 15,000 | | 15,000 | | 15,000 |
| Total Regular Programs - Instruction | <u>4,295,476</u> | <u>(26,681)</u> | <u>4,268,795</u> | <u>3,931,393</u> | <u>337,402</u> |
| Special Education - Instruction: | | | | | |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | 65,916 | 81,994 | 147,910 | 104,905 | 43,005 |
| Other Salaries for Instruction | 85,267 | 4,199 | 89,466 | 89,466 | - |
| Other Purchased Services (400-500 series) | 1,000 | | 1,000 | | 1,000 |
| Textbooks | 5,000 | | 5,000 | | 5,000 |
| Total Learning and/or Language Disabilities | <u>157,183</u> | <u>86,193</u> | <u>243,376</u> | <u>194,371</u> | <u>49,005</u> |
| Behavioral Disabilities: | | | | | |
| Salaries of Teachers | 3,000 | | 3,000 | | 3,000 |
| General Supplies | 1,000 | (1,000) | - | | - |
| Textbooks | 5,000 | (65) | 4,935 | | 4,935 |
| Total Behavioral Disabilities | <u>9,000</u> | <u>(1,065)</u> | <u>7,935</u> | <u>-</u> | <u>7,935</u> |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 1,119,928 | 27,400 | 1,147,328 | 1,147,328 | - |
| Other Salaries for Instruction | 85,267 | 2,603 | 87,870 | 87,870 | - |
| Purchased Professional-Educational Services | | | - | | - |
| Purchased Technical Services | | | - | | - |
| Other Purchased Services (400-500 series) | 1,000 | | 1,000 | | 1,000 |
| General Supplies | 5,000 | | 5,000 | | 5,000 |
| Textbooks | | | - | | - |
| Other Objects | | | - | | - |
| Total Resource Room/Resource Center | <u>1,211,195</u> | <u>30,003</u> | <u>1,241,198</u> | <u>1,235,198</u> | <u>6,000</u> |
| Total Special Education - Instruction | <u>1,377,378</u> | <u>115,131</u> | <u>1,492,509</u> | <u>1,429,569</u> | <u>62,940</u> |
| Basic Skills/Remedial - Instruction: | | | | | |
| Salaries of Teachers | 244,560 | 18,738 | 263,298 | 263,298 | - |
| Other Purchased Services (400-500 series) | 1,000 | | 1,000 | | 1,000 |
| General Supplies | 5,000 | | 5,000 | 674 | 4,326 |
| Total Basic Skills/Remedial - Instruction | <u>250,560</u> | <u>18,738</u> | <u>269,298</u> | <u>263,972</u> | <u>5,326</u> |
| School Sponsored Cocurricular Activities - Instruction: | | | | | |
| Salaries | 43,200 | 3,000 | 46,200 | 46,200 | - |
| Supplies & Materials | 3,590 | (3,590) | - | | - |
| Total School Sponsored Cocurricular Activities - Instruction | <u>46,790</u> | <u>(590)</u> | <u>46,200</u> | <u>46,200</u> | <u>-</u> |
| School Sponsored Athletics - Instruction: | | | | | |
| Salaries | 48,763 | | 48,763 | 41,890 | 6,873 |
| Purchased Services (300-500 Series) | 11,450 | | 11,450 | 11,450 | - |
| Supplies & Materials | 60,582 | | 60,582 | 30,557 | 30,025 |
| Total School Sponsored Athletics - Instruction | <u>120,795</u> | <u>-</u> | <u>120,795</u> | <u>83,897</u> | <u>36,898</u> |
| Summer School - Instruction: | | | | | |
| Salaries | 6,300 | 5,655 | 11,955 | 11,955 | - |
| Supplies & Materials | 1,000 | (1,000) | - | | - |
| Total - Summer School - Instruction: | <u>7,300</u> | <u>4,655</u> | <u>11,955</u> | <u>11,955</u> | <u>-</u> |
| Alternative School - Instruction: | | | | | |
| Salaries | 19,200 | | 19,200 | 15,525 | 3,675 |
| Alternative School - Instruction: | <u>19,200</u> | <u>-</u> | <u>19,200</u> | <u>15,525</u> | <u>3,675</u> |
| Total Instruction | <u>6,117,499</u> | <u>111,253</u> | <u>6,228,752</u> | <u>5,782,511</u> | <u>446,241</u> |
| Undistributed Expenditures: | | | | | |
| Attendance and Social Work Services: | | | | | |
| Salaries | 93,385 | | 93,385 | 91,355 | 2,030 |
| Other Purchased Services (400-500 series) | 1,000 | | 1,000 | | 1,000 |
| Supplies and Materials | 1,000 | | 1,000 | | 1,000 |
| Total Attendance and Social Work Services | <u>95,385</u> | <u>-</u> | <u>95,385</u> | <u>91,355</u> | <u>4,030</u> |

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

SCHOOL: PLEASANTVILLE MIDDLE SCHOOL

| | 2019 | | ACTUAL | VARIANCE FINAL TO ACTUAL |
|--|--------------------|---------------------|------------|-----------------------------|
| | ORIGINAL BUDGET | BUDGET TRANSFERS | | |
| Health Services: | | | | |
| Salaries | 58,908 | 7,200 | 66,108 | 128 |
| Other Purchased Services (400-500 series) | 1,000 | (800) | 200 | 200 |
| Supplies and Materials | 4,200 | (1,400) | 2,800 | 94 |
| Total Health Services | 64,108 | 5,000 | 69,108 | 422 |
| Undistributed Expenditures - Guidance | | | | |
| Salaries of Other Professional Staff | 239,658 | | 239,658 | 13,126 |
| Other Salaries | 5,400 | | 5,400 | 5,400 |
| Purchased Professional - Educational Services | 3,500 | 5,000 | 8,500 | 8,500 |
| Other Purchased Services (400-500 series) | 1,800 | 1,000 | 2,800 | 281 |
| Supplies and Materials | 1,000 | | 1,000 | 1,000 |
| Other Objects | 5,500 | (1,000) | 4,500 | 4,500 |
| Total Undistributed Expenditures - Guidance | 256,858 | 5,000 | 261,858 | 32,807 |
| Improvement of Instruction Services/ Other Support Services - Instructional Staff | | | | |
| Salaries of Facilitators, Math & Literacy Coaches | 9,900 | | 9,900 | 7,005 |
| Purchased Professional-Educ. Serv. | 18,714 | (15,000) | 3,714 | 3,714 |
| Other Purchased Services | 4,000 | | 4,000 | 4,000 |
| Total Improvement of Instruction Services/ Other Support Services - Instructional Staff | 32,614 | (15,000) | 17,614 | 14,719 |
| Educational Media Services/School Library: | | | | |
| Salaries | 66,657 | 5,196 | 71,853 | 1 |
| Purchased Prof. and Tech. Services | 10,500 | (1,000) | 9,500 | 1,500 |
| Other Purchased Services | 1,000 | 1,000 | 2,000 | 749 |
| Supplies and Materials | 14,100 | | 14,100 | 12,470 |
| Other Objects | 850 | | 850 | 850 |
| Total Educational Media Services/School Library | 93,107 | 5,196 | 98,303 | 15,570 |
| Instructional Staff Training Services: | | | | |
| Purchased Professional - Educational Services | 2,000 | | 2,000 | 2,000 |
| Other Purchased Services | 7,689 | 10,000 | 17,689 | 17,194 |
| Total Instructional Staff Training Services | 9,689 | 10,000 | 19,689 | 19,194 |
| Support Services School Administration: | | | | |
| Salaries of Principals/Assistant Principals | 263,991 | | 263,991 | 18,518 |
| Salaries of Other Professional Staff | | 25,000 | 25,000 | 22,540 |
| Salaries of Secretarial and Clerical Assistants | 171,266 | | 171,266 | 6,801 |
| Other Salaries | | | - | - |
| Purchased Prof. and Tech. Services | | | - | - |
| Other Purchased Services | 44,096 | | 44,096 | 26,433 |
| Supplies and Materials | 32,424 | (3,009) | 29,415 | 18,177 |
| Other Objects | 6,227 | | 6,227 | 3,661 |
| Total Support Services School Administration | 518,004 | 21,991 | 539,995 | 96,130 |
| Undistributed Expenditures - Security | | | | |
| Salaries | 309,796 | | 309,796 | 13,631 |
| General Supplies | 15,120 | | 15,120 | 4,018 |
| Total Undistributed Expenditures - Security | 324,916 | - | 324,916 | 17,649 |
| Total Undist. Expend-Oper & Maint of Plant Serv. | 324,916 | - | 324,916 | 17,649 |
| Student Transportation Services: | | | | |
| Contracted Services (Other than Between Home and School) | 8,250 | | 8,250 | 3,532 |
| Total Student Transportation Services | 8,250 | - | 8,250 | 3,532 |
| Undistributed Expenditures Before Unallocated Benefits | 1,402,931 | 32,187 | 1,435,118 | 204,053 |
| Unallocated Benefits: | | | | |
| Social Security Contributions | 45,915 | | 45,915 | 18,793 |
| Other Retirement Contributions - PERS | 81,026 | | 81,026 | - |
| Unemployment Compensation | 8,497 | 15,000 | 23,497 | - |
| Workmen's Compensation | 144,302 | | 144,302 | - |
| Health Benefits | 2,153,506 | | 2,153,506 | 19,843 |
| Other Employee Benefits | 10,000 | | 10,000 | - |
| Total Personal Services - Employee Benefits | 2,443,246 | 15,000 | 2,458,246 | 38,636 |
| Total Undistributed Expenditures | 3,846,177 | 47,187 | 3,893,364 | 242,689 |
| Total General Current Expense | 9,963,676 | 158,440 | 10,122,116 | 688,930 |

CITY OF PLEASANTVILLE SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

SCHOOL: PLEASANTVILLE MIDDLE SCHOOL

| | ORIGINAL BUDGET | BUDGET TRANSFERS | 2019 | ACTUAL | VARIANCE FINAL TO ACTUAL |
|--|--------------------|---------------------|-----------------|-----------|-----------------------------|
| | | | FINAL BUDGET | | |
| Capital Outlay: | | | | | |
| Equipment: | | | | | |
| Special Services | | | - | | |
| Undistributed Expenditures: | | | | | |
| School Administration | | 3,009 | 3,009 | 2,879 | 130 |
| Total Equipment | - | 3,009 | 3,009 | 2,879 | 130 |
| Total Capital Outlay | - | 3,009 | 3,009 | 2,879 | 130 |
| Total School Based Expenditures | 9,963,676 | 161,449 | 10,125,125 | 9,436,065 | 689,060 |
| Other Financing Sources: | | | | | |
| Operating Transfer In | 9,963,676 | 161,449 | 10,125,125 | 9,441,667 | (683,458) |
| Total Other Financing Sources | 9,963,676 | 161,449 | 10,125,125 | 9,441,667 | (683,458) |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | - | - | - | 5,602 | 5,602 |
| Fund Balances, July 1 | | - | - | - | |
| Fund Balances, June 30 | - | - | - | 5,602 | 5,602 |

CITY OF PLEASANTVILLE SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

SCHOOL: NORTH MAIN STREET ELEMENTARY SCHOOL

| | 2019 | | FINAL BUDGET | ACTUAL | VARIANCE FINAL TO ACTUAL |
|---|------------------|------------------|------------------|------------------|--------------------------|
| | ORIGINAL BUDGET | BUDGET TRANSFERS | | | |
| Regular Programs - Instruction | | | | | |
| Salaries of Teachers: | | | | | |
| Preschool/Kindergarten | \$ 286,917 | \$ 22,904 | \$ 309,821 | \$ 309,820 | \$ 1 |
| Grades 1-5 Salaries of Teachers | 1,361,103 | 195,178 | 1,556,281 | 1,556,280 | 1 |
| Regular Programs - Undistributed Instruction: | | | | | |
| Other Salaries for Instruction | 177,824 | 10,434 | 188,258 | 188,257 | 1 |
| Purchased Professional/Educational Services | 3,600 | | 3,600 | 2,875 | 725 |
| Purchased Technical Services | 10,000 | | 10,000 | | 10,000 |
| Other Purchased Services | 6,500 | | 6,500 | 6,500 | - |
| General Supplies | 91,575 | (45,989) | 45,586 | 45,585 | 1 |
| Textbooks | 6,500 | | 6,500 | 2,819 | 3,681 |
| Other Objects | 15,000 | (11,381) | 3,619 | 3,024 | 595 |
| Total Regular Programs - Instruction | 1,959,019 | 171,146 | 2,130,165 | 2,115,160 | 15,005 |
| Special Education - Instruction | | | | | |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | 138,426 | (128,053) | 10,373 | 10,372 | 1 |
| Total Learning and/or Language Disabilities | 138,426 | (128,053) | 10,373 | 10,372 | 1 |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 402,541 | 46,350 | 448,891 | 448,889 | 2 |
| Other Salaries for Instruction | 92,437 | (35,683) | 56,754 | 33,930 | 22,824 |
| General Supplies | 3,000 | (2,472) | 528 | | 528 |
| Total Resource Room/Resource Center | 497,978 | 8,195 | 506,173 | 482,819 | 23,354 |
| Total Special Education - Instruction | 636,404 | (119,858) | 516,546 | 493,191 | 23,355 |
| Bilingual Education - Instruction | | | | | |
| Salaries of Teachers | 58,924 | 1,492 | 60,416 | 60,416 | - |
| Total Bilingual Education - Instruction | 58,924 | 1,492 | 60,416 | 60,416 | - |
| School-Sponsored Co/Extra-Curr. Activities - Instruction | | | | | |
| Salaries | 22,464 | | 22,464 | 14,438 | 8,026 |
| Purchased Services | 650 | | 650 | | 650 |
| Total School-Sponsored Co/Extra Curr. Activities - Instruction | 23,114 | - | 23,114 | 14,438 | 8,676 |
| Total Instruction | 2,677,461 | 52,780 | 2,730,241 | 2,683,205 | 47,036 |
| Attendance and Social Work Services: | | | | | |
| Salaries | 66,848 | 11,626 | 78,474 | 78,473 | 1 |
| Total Attendance and Social Work Services | 66,848 | 11,626 | 78,474 | 78,473 | 1 |
| Health Services: | | | | | |
| Salaries | 182,081 | | 182,081 | 178,027 | 4,054 |
| Other Purchased Services (400-500 series) | 1,500 | (1,500) | - | | - |
| Supplies and Materials | 3,031 | 32 | 3,063 | 2,808 | 255 |
| Total Health Services | 186,612 | (1,468) | 185,144 | 180,835 | 4,309 |
| Undistributed Expenditures - Guidance | | | | | |
| Salaries of Other Professional Staff | 94,433 | 2,475 | 96,908 | 96,907 | 1 |
| Purchased Professional - Educational Services | 500 | (500) | - | | - |
| Supplies and Materials | 3,000 | (3,000) | - | | - |
| Total Undistributed Expenditures - Guidance | 97,933 | (1,025) | 96,908 | 96,907 | 1 |
| Improvement of Instruction Services/ | | | | | |
| Other Support Services - Instructional Staff | | | | | |
| Other Salaries | | 6,000 | 6,000 | 5,400 | 600 |
| Salaries of Facilitators, Math Coaches, Literacy Coaches | 10,000 | (3,275) | 6,725 | 6,725 | - |
| Total Improvement of Instruction Services/ | 10,000 | 2,725 | 12,725 | 12,125 | 600 |
| Other Support Services - Instructional Staff | | | | | |

CITY OF PLEASANTVILLE SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

SCHOOL: NORTH MAIN STREET ELEMENTARY SCHOOL

| | 2019 | | FINAL BUDGET | ACTUAL | VARIANCE FINAL TO ACTUAL |
|---|------------------|------------------|------------------|------------------|--------------------------|
| | ORIGINAL BUDGET | BUDGET TRANSFERS | | | |
| Educational Media Services/School Library: | | | | | |
| Salaries | 91,637 | | 91,637 | 90,448 | 1,189 |
| Other Purchased Services | | 3,000 | 3,000 | 2,995 | 5 |
| Supplies and Materials | 15,200 | | 15,200 | 7,668 | 7,532 |
| Total Educational Media Services/School Library | 106,837 | 3,000 | 109,837 | 101,111 | 8,726 |
| Instructional Staff Training Services: | | | | | |
| Other Purchased Prof. and Tech. Services | 1,000 | (1,000) | - | | - |
| Other Purchased Services | 2,376 | (1,744) | 632 | 632 | - |
| Total Instructional Staff Training Services | 3,376 | (2,744) | 632 | 632 | - |
| Support Services School Administration: | | | | | |
| Salaries of Principals/Assistant Principals | 138,806 | (10,143) | 128,663 | 128,663 | - |
| Salaries of Other Professional Staff | 10,750 | 10,000 | 20,750 | 1,740 | 19,010 |
| Salaries of Secretarial and Clerical Assistants | 118,881 | | 118,881 | 107,712 | 11,169 |
| Other Purchased Services | 13,872 | (3,969) | 9,903 | 9,232 | 671 |
| Supplies and Materials | 13,750 | (8,122) | 5,628 | 5,628 | - |
| Other Objects | 2,108 | (1,287) | 821 | 820 | 1 |
| Total Support Services School Administration | 298,167 | (13,521) | 284,646 | 253,795 | 30,851 |
| Undistributed Expenditures - Security | | | | | |
| Salaries | 122,656 | 32,500 | 155,156 | 154,927 | 229 |
| Total Undistributed Expenditures - Security | 122,656 | 32,500 | 155,156 | 154,927 | 229 |
| Total Undist. Expend-Oper & Maint of Plant Serv. | 122,656 | 32,500 | 155,156 | 154,927 | 229 |
| Student Transportation Services: | | | | | |
| Contracted Services (Other than Between Home and School) | 5,000 | | 5,000 | 1,550 | 3,450 |
| Total Student Transportation Services | 5,000 | - | 5,000 | 1,550 | 3,450 |
| Undistributed Expenditures Before Unallocated Benefits | 897,429 | 31,093 | 928,522 | 880,355 | 48,167 |
| Unallocated Benefits: | | | | | |
| Social Security Contributions | 37,941 | | 37,941 | 22,412 | 15,529 |
| Other Retirement Contributions - PERS | 66,955 | | 66,955 | 66,955 | - |
| Unemployment Compensation | 4,147 | 5,000 | 9,147 | 9,147 | - |
| Workmen's Compensation | 72,141 | | 72,141 | 72,141 | - |
| Health Benefits | 1,106,719 | (13,394) | 1,093,325 | 1,092,210 | 1,115 |
| Other Employee Benefits | 10,000 | | 10,000 | 10,000 | - |
| Total Personal Services - Employee Benefits | 1,297,903 | (8,394) | 1,289,509 | 1,272,865 | 16,644 |
| Total Undistributed Expenditures | 2,195,332 | 22,699 | 2,218,031 | 2,153,220 | 64,811 |
| Total General Current Expense | 4,872,793 | 75,479 | 4,948,272 | 4,836,425 | 111,847 |
| Equipment: | | | | | |
| Grades 1 - 5 | | 11,381 | 11,381 | | 11,381 |
| Total Equipment | - | 11,381 | 11,381 | - | 11,381 |
| Total Capital Outlay | - | 11,381 | 11,381 | - | 11,381 |
| Total School Based Expenditures | 4,872,793 | 86,860 | 4,959,653 | 4,836,425 | 123,228 |
| Total Capital Outlay | | | | | |
| Operating Transfer In | 4,872,685 | 86,860 | 4,959,545 | 4,848,568 | (110,977) |
| Total Other Financing Sources | 4,872,685 | 86,860 | 4,959,545 | 4,848,568 | (110,977) |
| (Under) Expenditures and Other Financing (Uses) | (108) | - | (108) | 12,143 | 12,251 |
| Fund Balances, July 1 | 108 | - | 108 | 108 | - |
| Fund Balances, June 30 | - | - | - | 12,251 | 12,251 |

CITY OF PLEASANTVILLE SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

SCHOOL: SOUTH MAIN STREET ELEMENTARY SCHOOL

| | | | 2019 | | VARIANCE FINAL TO ACTUAL |
|--|--------------------|---------------------|-----------------|------------|-----------------------------|
| | ORIGINAL BUDGET | BUDGET TRANSFERS | FINAL BUDGET | ACTUAL | |
| Regular Programs - Instruction | | | | | |
| Salaries of Teachers: | | | | | |
| Preschool/Kindergarten | \$ 243,989 | \$ 87,656 | \$ 331,645 | \$ 331,608 | \$ 37 |
| Grades 1-5 Salaries of Teachers | 2,047,558 | 60,048 | 2,107,606 | 2,049,631 | 57,975 |
| Regular Programs - Undistributed Instruction: | | | | | |
| Other Salaries for Instruction | 91,521 | | 91,521 | 45,073 | 46,448 |
| Purchased Professional/Educational Services | 5,000 | | 5,000 | | 5,000 |
| Purchased Technical Services | 3,000 | | 3,000 | | 3,000 |
| Other Purchased Services | 8,500 | | 8,500 | 3,138 | 5,362 |
| General Supplies | 146,268 | (80,455) | 65,813 | 64,193 | 1,620 |
| Textbooks | 65,300 | (65,300) | - | | - |
| Other Objects | 13,086 | (13,002) | 84 | 84 | - |
| Total Regular Programs - Instruction | 2,624,222 | (11,053) | 2,613,169 | 2,493,727 | 119,442 |
| Special Education - Instruction: | | | | | |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | 365,473 | | 365,473 | 179,644 | 185,829 |
| Other Salaries for Instruction | 77,643 | 12,000 | 89,643 | 89,246 | 397 |
| General Supplies | 950 | | 950 | 718 | 232 |
| Total Learning and/or Language Disabilities | 444,066 | 12,000 | 456,066 | 269,608 | 186,458 |
| Behavioral Disabilities: | | | | | |
| Purchased Technical Services | 1,500 | | 1,500 | | 1,500 |
| General Supplies | 500 | | 500 | 499 | 1 |
| Textbooks | 535 | | 535 | | 535 |
| Total Behavioral Disabilities | 2,535 | - | 2,535 | 499 | 2,036 |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 394,496 | 71,000 | 465,496 | 459,481 | 6,015 |
| Other Salaries for Instruction | | | - | | - |
| Purchased Professional-Educational Services | | | - | | - |
| Purchased Technical Services | | | - | | - |
| Other Purchased Services (400-500 series) | | | - | | - |
| General Supplies | 500 | | 500 | 342 | 158 |
| Textbooks | 700 | | 700 | | 700 |
| Other Objects | | | - | | - |
| Total Resource Room/Resource Center | 395,696 | 71,000 | 466,696 | 459,823 | 6,873 |
| Total Special Education - Instruction | 842,297 | 83,000 | 925,297 | 729,930 | 195,367 |
| Bilingual Education - Instruction: | | | | | |
| Salaries of Teachers | 57,308 | | 57,308 | | 57,308 |
| Total Bilingual Education - Instruction | 57,308 | - | 57,308 | - | 57,308 |
| School Sponsored Cocurricular Activities - Instruction: | | | | | |
| Salaries | 24,192 | | 24,192 | 1,925 | 22,267 |
| Supplies & Materials | 2,500 | | 2,500 | | 2,500 |
| Other Objects | 2,500 | | 2,500 | | 2,500 |
| Total School Sponsored Cocurricular Activities - Instruction | 29,192 | - | 29,192 | 1,925 | 27,267 |
| School Sponsored Athletics - Instruction: | | | | | |
| Salaries | 3,456 | | 3,456 | | 3,456 |
| Other Objects | 200 | | 200 | | 200 |
| Total School Sponsored Athletics - Instruction | 3,656 | - | 3,656 | - | 3,656 |
| Alternative School - Instruction: | | | | | |
| Salaries | 79,580 | | 79,580 | | 79,580 |
| Alternative School - Instruction: | 79,580 | - | 79,580 | - | 79,580 |
| Total Instruction | 3,636,255 | 71,947 | 3,708,202 | 3,225,582 | 482,620 |

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

SCHOOL: SOUTH MAIN STREET ELEMENTARY SCHOOL

| | | | 2019 | | VARIANCE FINAL TO ACTUAL |
|--|--------------------|---------------------|-----------------|---------|-----------------------------|
| | ORIGINAL BUDGET | BUDGET TRANSFERS | FINAL BUDGET | ACTUAL | |
| Undistributed Expenditures: | | | | | |
| Attendance and Social Work Services: | | | | | |
| Salaries | 69,520 | 16,000 | 85,520 | 85,313 | 207 |
| Total Attendance and Social Work Services | 69,520 | 16,000 | 85,520 | 85,313 | 207 |
| Health Services: | | | | | |
| Salaries | 64,792 | 4,827 | 69,619 | 69,619 | - |
| Supplies and Materials | 7,475 | 1,000 | 8,475 | 6,165 | 2,310 |
| Other Objects | 750 | | 750 | | 750 |
| Total Health Services | 73,017 | 5,827 | 78,844 | 75,784 | 3,060 |
| Undistributed Expenditures - Guidance | | | | | |
| Salaries of Other Professional Staff | 95,366 | | 95,366 | 95,194 | 172 |
| Purchased Professional - Educational Services | 3,000 | | 3,000 | | 3,000 |
| Supplies and Materials | 4,000 | | 4,000 | 3,374 | 626 |
| Total Other Support Services - Students - Regular | 102,366 | - | 102,366 | 98,568 | 3,798 |
| Improvement of Instruction Services/ Other Support Services - Instructional Staff | | | | | |
| Salaries of Other Professional Staff | | 3,301 | 3,301 | | 3,301 |
| Total Improvement of Instruction Services/ Other Support Services - Instructional Staff | - | 3,301 | 3,301 | - | 3,301 |
| Educational Media Services/School Library: | | | | | |
| Salaries | 104,979 | | 104,979 | 45,073 | 59,906 |
| Supplies and Materials | 27,132 | (27,132) | - | | - |
| Other Objects | 3,524 | (2,504) | 1,020 | 1,020 | - |
| Total Educational Media Services/School Library | 135,635 | (29,636) | 105,999 | 46,093 | 59,906 |
| Instructional Staff Training Services: | | | | | |
| Purchased Professional - Educational Services | 15,000 | | 15,000 | | 15,000 |
| Other Purchased Services | 3,075 | (2,422) | 653 | 653 | - |
| Supplies and Materials | 1,500 | (1,500) | - | | - |
| Total Instructional Staff Training Services | 19,575 | (3,922) | 15,653 | 653 | 15,000 |
| Support Services School Administration: | | | | | |
| Salaries of Principals/Assistant Principals | 272,824 | | 272,824 | 241,004 | 31,820 |
| Salaries of Other Professional Staff | | 10,000 | 10,000 | 375 | 9,625 |
| Salaries of Secretarial and Clerical Assistants | 88,983 | 4,157 | 93,140 | 93,140 | - |
| Purchased Prof. and Tech. Services | 3,600 | | 3,600 | | 3,600 |
| Other Purchased Services | 13,300 | | 13,300 | 8,457 | 4,843 |
| Supplies and Materials | 10,500 | (6,841) | 3,659 | 3,094 | 565 |
| Other Objects | 2,560 | 2,000 | 4,560 | 1,640 | 2,920 |
| Total Support Services School Administration | 391,767 | 9,316 | 401,083 | 347,710 | 53,373 |
| Undistributed Expenditures - Security | | | | | |
| Salaries | 137,753 | 12,715 | 150,468 | 150,468 | - |
| Cleaning, Repairs & Maintenance | 7,500 | (7,500) | - | | - |
| Total Undistributed Expenditures - Security | 145,253 | 5,215 | 150,468 | 150,468 | - |
| Total Undist. Expend Oper & Maint of Plant Serv. | 145,253 | 5,215 | 150,468 | 150,468 | - |
| Student Transportation Services: | | | | | |
| Contracted Services (Other than Between Home and School) | 8,000 | | 8,000 | 6,720 | 1,280 |
| Total Student Transportation Services | 8,000 | - | 8,000 | 6,720 | 1,280 |
| Undistributed Expenditures Before Unallocated Benefits | 945,133 | 6,101 | 951,234 | 811,309 | 139,925 |

CITY OF PLEASANTVILLE SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

SCHOOL: SOUTH MAIN STREET ELEMENTARY SCHOOL

| | | | 2019 | | VARIANCE FINAL TO ACTUAL |
|--|--------------------|---------------------|------------------|------------------|-----------------------------|
| | ORIGINAL BUDGET | BUDGET TRANSFERS | FINAL BUDGET | ACTUAL | |
| Unallocated Benefits: | | | | | |
| Social Security Contributions | 31,999 | | 31,999 | 18,903 | 13,096 |
| Other Retirement Contributions - PERS | 56,469 | | 56,469 | 56,469 | - |
| Unemployment Compensation | 5,106 | 15,000 | 20,106 | 20,106 | - |
| Workmen's Compensation | 85,178 | | 85,178 | 85,178 | - |
| Health Benefits | 1,352,507 | | 1,352,507 | 1,342,027 | 10,480 |
| Other Employee Benefits | 15,000 | | 15,000 | 15,000 | - |
| Total Personal Services - Employee Benefits | <u>1,546,259</u> | <u>15,000</u> | <u>1,561,259</u> | <u>1,537,683</u> | <u>23,576</u> |
| Total Undistributed Expenditures | <u>2,491,392</u> | <u>21,101</u> | <u>2,512,493</u> | <u>2,348,992</u> | <u>163,501</u> |
| Total General Current Expense | <u>6,127,647</u> | <u>93,048</u> | <u>6,220,695</u> | <u>5,574,574</u> | <u>646,121</u> |
| Total School Based Expenditures | <u>6,127,647</u> | <u>93,048</u> | <u>6,220,695</u> | <u>5,574,574</u> | <u>646,121</u> |
| Other Financing Sources: | | | | | |
| Operating Transfer In | <u>6,127,647</u> | <u>93,048</u> | <u>6,220,695</u> | <u>5,574,574</u> | <u>(646,121)</u> |
| Total Other Financing Sources | <u>6,127,647</u> | <u>93,048</u> | <u>6,220,695</u> | <u>5,574,574</u> | <u>(646,121)</u> |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | - | - | - | - | - |
| Fund Balances, July 1 | - | - | - | - | - |
| Fund Balances, June 30 | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

SCHOOL: WASHINGTON AVENUE ELEMENTARY SCHOOL

| | | | 2019 | | VARIANCE FINAL TO ACTUAL |
|--|--------------------|---------------------|------------------|------------------|-----------------------------|
| | ORIGINAL BUDGET | BUDGET TRANSFERS | FINAL BUDGET | ACTUAL | |
| Regular Programs - Instruction | | | | | |
| Salaries of Teachers: | | | | | |
| Preschool/Kindergarten | \$ 283,926 | \$ 27,177 | \$ 311,103 | \$ 311,103 | \$ - |
| Grades 1-5 Salaries of Teachers | 1,557,654 | 28,795 | 1,586,449 | 1,496,918 | 89,531 |
| Regular Programs - Undistributed Instruction: | | | | | |
| Other Salaries for Instruction | 119,950 | 6,718 | 126,668 | 126,668 | - |
| Purchased Professional/Educational Services | 3,500 | (760) | 2,740 | 2,740 | - |
| Other Purchased Services | | 195 | 195 | 195 | - |
| General Supplies | 107,347 | (36,329) | 71,018 | 69,372 | 1,646 |
| Textbooks | 9,500 | (164) | 9,336 | 1,659 | 7,677 |
| Other Objects | 7,000 | (2,018) | 4,982 | 4,818 | 164 |
| Total Regular Programs - Instruction | <u>2,088,877</u> | <u>23,614</u> | <u>2,112,491</u> | <u>2,013,473</u> | <u>99,018</u> |
| Special Education - Instruction: | | | | | |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | 240,549 | (162,365) | 78,184 | 58,886 | 19,298 |
| Total Learning and/or Language Disabilities | <u>240,549</u> | <u>(162,365)</u> | <u>78,184</u> | <u>58,886</u> | <u>19,298</u> |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 320,764 | 103,545 | 424,309 | 424,308 | 1 |
| Total Resource Room/Resource Center | <u>320,764</u> | <u>103,545</u> | <u>424,309</u> | <u>424,308</u> | <u>1</u> |
| Total Special Education - Instruction | <u>561,313</u> | <u>(58,820)</u> | <u>502,493</u> | <u>483,194</u> | <u>19,299</u> |
| Bilingual Education - Instruction: | | | | | |
| Salaries of Teachers | 544,538 | 181,608 | 726,146 | 726,146 | - |
| Other Salaries for Instruction | 6,912 | | 6,912 | | 6,912 |
| General Supplies | 12,696 | (9,127) | 3,569 | 3,569 | - |
| Textbooks | 1,500 | (590) | 910 | 910 | - |
| Total Bilingual Education - Instruction | <u>565,646</u> | <u>171,891</u> | <u>737,537</u> | <u>730,625</u> | <u>6,912</u> |
| School Sponsored Cocurricular Activities - Instruction: | | | | | |
| Salaries | 17,280 | | 17,280 | | 17,280 |
| Total School Sponsored Cocurricular Activities - Instruction | <u>17,280</u> | <u>-</u> | <u>17,280</u> | <u>-</u> | <u>17,280</u> |
| Before & After School- Instruction: | | | | | |
| Salaries | 3,720 | | 3,720 | 1,020 | 2,700 |
| Total Before & After School- Instruction: | <u>3,720</u> | <u>-</u> | <u>3,720</u> | <u>1,020</u> | <u>2,700</u> |
| Total Instruction | <u>3,236,836</u> | <u>136,685</u> | <u>3,373,521</u> | <u>3,228,312</u> | <u>145,209</u> |
| Undistributed Expenditures: | | | | | |
| Health Services: | | | | | |
| Salaries | 57,766 | 1,151 | 58,917 | 58,917 | - |
| Other Purchased Services (400-500 series) | 500 | | 500 | | 500 |
| Supplies and Materials | 4,400 | 1,500 | 5,900 | 4,698 | 1,202 |
| Other Objects | 143 | | 143 | 143 | - |
| Total Health Services | <u>62,809</u> | <u>2,651</u> | <u>65,460</u> | <u>63,758</u> | <u>1,702</u> |
| Undistributed Expenditures - Guidance | | | | | |
| Salaries of Other Professional Staff | 93,385 | | 93,385 | 93,280 | 105 |
| Purchased Professional - Educational Services | 1,000 | | 1,000 | 1,000 | - |
| Other Purchased Services (400-500 series) | 328 | | 328 | 225 | 103 |
| Supplies and Materials | 1,200 | | 1,200 | 141 | 1,059 |
| Total Undistributed Expenditures - Guidance | <u>95,913</u> | <u>-</u> | <u>95,913</u> | <u>94,646</u> | <u>1,267</u> |
| Educational Media Services/School Library: | | | | | |
| Salaries | 73,676 | 18,543 | 92,219 | 92,219 | - |
| Purchased Prof. and Tech. Services | 1,885 | (1,450) | 435 | | 435 |
| Other Purchased Services | | 2,797 | 2,797 | 2,797 | - |
| Supplies and Materials | 22,110 | (5,338) | 16,772 | 16,771 | 1 |
| Total Educational Media Services/School Library | <u>97,671</u> | <u>14,552</u> | <u>112,223</u> | <u>111,787</u> | <u>436</u> |

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

SCHOOL: WASHINGTON AVENUE ELEMENTARY SCHOOL

| | | | 2019 | | VARIANCE FINAL TO ACTUAL |
|--|--------------------|---------------------|------------------|------------------|-----------------------------|
| | ORIGINAL BUDGET | BUDGET TRANSFERS | FINAL BUDGET | ACTUAL | |
| Instructional Staff Training Services: | | | | | |
| Purchased Professional - Educational Services | 3,500 | (3,500) | - | | - |
| Other Purchased Services | | 491 | 491 | 135 | 356 |
| Total Instructional Staff Training Services | <u>3,500</u> | <u>(3,009)</u> | <u>491</u> | <u>135</u> | <u>356</u> |
| Support Services School Administration: | | | | | |
| Salaries of Principals/Assistant Principals | 140,206 | (9,000) | 131,206 | 130,730 | 476 |
| Salaries of Other Professional Staff | 5,000 | | 5,000 | 720 | 4,280 |
| Salaries of Secretarial and Clerical Assistants | 153,007 | (28,959) | 124,048 | 124,047 | 1 |
| Other Purchased Services | 21,181 | (5,000) | 16,181 | 12,888 | 3,293 |
| Supplies and Materials | 6,400 | | 6,400 | 2,590 | 3,810 |
| Other Objects | 1,085 | (265) | 820 | 820 | - |
| Total Support Services School Administration | <u>326,879</u> | <u>(43,224)</u> | <u>283,655</u> | <u>271,795</u> | <u>11,860</u> |
| Undistributed Expenditures - Security | | | | | |
| Salaries | 64,666 | 60,880 | 125,546 | 125,546 | - |
| Total Undistributed Expenditures - Security | <u>64,666</u> | <u>60,880</u> | <u>125,546</u> | <u>125,546</u> | <u>-</u> |
| Total Undist. Expend-Oper & Maint of Plant Serv. | <u>64,666</u> | <u>60,880</u> | <u>125,546</u> | <u>125,546</u> | <u>-</u> |
| Undistributed Expenditures Before Unallocated Benefits | <u>651,438</u> | <u>31,850</u> | <u>683,288</u> | <u>667,667</u> | <u>15,621</u> |
| Unallocated Benefits: | | | | | |
| Social Security Contributions | 25,194 | | 25,194 | 14,882 | 10,312 |
| Other Retirement Contributions - PERS | 44,460 | | 44,460 | 44,460 | - |
| Unemployment Compensation | 4,552 | 5,000 | 9,552 | 9,552 | - |
| Workmen's Compensation | 73,258 | | 73,258 | 73,258 | - |
| Health Benefits | 1,172,326 | (64,856) | 1,107,470 | 1,107,470 | - |
| Other Employee Benefits | 15,000 | | 15,000 | 15,000 | - |
| Total Personal Services - Employee Benefits | <u>1,334,790</u> | <u>(59,856)</u> | <u>1,274,934</u> | <u>1,264,622</u> | <u>10,312</u> |
| Total Undistributed Expenditures | <u>1,986,228</u> | <u>(28,006)</u> | <u>1,958,222</u> | <u>1,932,289</u> | <u>25,933</u> |
| Total General Current Expense | <u>5,223,064</u> | <u>108,679</u> | <u>5,331,743</u> | <u>5,160,601</u> | <u>171,142</u> |
| Capital Outlay: | | | | | |
| Equipment: | | | | | |
| Grades 1 - 5 | | 3,816 | 3,816 | 3,815 | 1 |
| Total Equipment | <u>-</u> | <u>3,816</u> | <u>3,816</u> | <u>3,815</u> | <u>1</u> |
| Total Capital Outlay | <u>-</u> | <u>3,816</u> | <u>3,816</u> | <u>3,815</u> | <u>1</u> |
| Total School Based Expenditures | <u>5,223,064</u> | <u>112,495</u> | <u>5,335,559</u> | <u>5,164,416</u> | <u>171,143</u> |
| Total Capital Outlay | | | | | |
| Operating Transfer In | <u>5,223,064</u> | <u>112,495</u> | <u>5,335,559</u> | <u>5,164,416</u> | <u>(171,143)</u> |
| Total Other Financing Sources | <u>5,223,064</u> | <u>112,495</u> | <u>5,335,559</u> | <u>5,164,416</u> | <u>(171,143)</u> |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | - | - | - | - | - |
| Fund Balances, July 1 | - | - | - | - | - |
| Fund Balances, June 30 | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |

CITY OF PLEASANTVILLE SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

SCHOOL: LEEDS AVENUE ELEMENTARY SCHOOL

| | 2019 | | | | VARIANCE FINAL TO ACTUAL |
|--|--------------------|---------------------|-----------------|------------|-----------------------------|
| | ORIGINAL BUDGET | BUDGET TRANSFERS | FINAL BUDGET | ACTUAL | |
| Regular Programs - Instruction | | | | | |
| Salaries of Teachers: | | | | | |
| Preschool/Kindergarten | \$ 265,825 | \$ 97,263 | \$ 363,088 | \$ 363,077 | \$ 11 |
| Grades 1-5 Salaries of Teachers | 2,329,717 | (36,960) | 2,292,757 | 2,291,824 | 933 |
| Regular Programs - Undistributed Instruction: | | | | | |
| Other Salaries for Instruction | 176,723 | 2,729 | 179,452 | 179,452 | - |
| Purchased Professional/Educational Services | 4,800 | | 4,800 | | 4,800 |
| Other Purchased Services | 4,500 | | 4,500 | 1,393 | 3,107 |
| General Supplies | 175,000 | (104,209) | 70,791 | 62,417 | 8,374 |
| Textbooks | 25,000 | (25,000) | - | | - |
| Other Objects | 7,500 | 900 | 8,400 | 8,062 | 338 |
| Total Regular Programs - Instruction | 2,989,065 | (65,277) | 2,923,788 | 2,906,225 | 17,563 |
| Special Education - Instruction: | | | | | |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | 277,296 | 442,051 | 719,347 | 719,346 | 1 |
| Other Salaries for Instruction | 32,578 | 2,428 | 35,006 | 35,006 | - |
| Other Purchased Services (400-500 series) | 1,500 | | 1,500 | | 1,500 |
| General Supplies | 8,000 | | 8,000 | 881 | 7,119 |
| Total Learning and/or Language Disabilities | 319,374 | 444,479 | 763,853 | 755,233 | 8,620 |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 373,885 | (80,000) | 293,885 | 289,891 | 3,994 |
| Other Salaries for Instruction | 61,930 | 4,648 | 66,578 | 66,578 | - |
| General Supplies | 9,500 | (9,500) | - | | - |
| Total Resource Room/Resource Center | 445,315 | (84,852) | 360,463 | 356,469 | 3,994 |
| Total Special Education - Instruction | 764,689 | 359,627 | 1,124,316 | 1,111,702 | 12,614 |
| Bilingual Education - Instruction: | | | | | |
| Salaries of Teachers | 163,264 | (61,264) | 102,000 | 100,654 | 1,346 |
| Total Bilingual Education - Instruction | 163,264 | (61,264) | 102,000 | 100,654 | 1,346 |
| School Sponsored Cocurricular Activities - Instruction: | | | | | |
| Salaries | 15,552 | 1,728 | 17,280 | | 17,280 |
| Purchased Services | 1,000 | | 1,000 | | 1,000 |
| Supplies & Materials | 1,000 | | 1,000 | | 1,000 |
| Total School Sponsored Cocurricular Activities - Instruction | 17,552 | 1,728 | 19,280 | - | 19,280 |
| School Sponsored Athletics - Instruction: | | | | | |
| Salaries | 1,728 | | 1,728 | | 1,728 |
| Supplies & Materials | 500 | | 500 | | 500 |
| Other Objects | 2,000 | | 2,000 | 200 | 1,800 |
| Total School Sponsored Athletics - Instruction | 4,228 | - | 4,228 | 200 | 4,028 |
| Before & After School- Instruction: | | | | | |
| Salaries | 48,825 | (48,825) | - | | - |
| Other Salaries for Instruction | 37,152 | (33,269) | 3,883 | | 3,883 |
| Supplies & Materials | 1,000 | | 1,000 | | 1,000 |
| Total Before & After School- Instruction: | 86,977 | (82,094) | 4,883 | - | 4,883 |
| Total Instruction | 4,025,775 | 152,720 | 4,178,495 | 4,118,781 | 59,714 |
| Undistributed Expenditures: | | | | | |
| Health Services: | | | | | |
| Salaries | 61,021 | 3,098 | 64,119 | 64,119 | - |
| Supplies and Materials | 5,396 | (1,491) | 3,905 | 3,904 | 1 |
| Total Health Services | 66,417 | 1,607 | 68,024 | 68,023 | 1 |
| Undistributed Expenditures - Guidance | | | | | |
| Salaries of Other Professional Staff | 61,020 | | 61,020 | 55,702 | 5,318 |
| Other Purchased Professional and Technical Services | 2,000 | (2,000) | - | | - |
| Supplies and Materials | 2,743 | | 2,743 | 2,063 | 680 |
| Total Undistributed Expenditures - Guidance | 65,763 | (2,000) | 63,763 | 57,765 | 5,998 |

CITY OF PLEASANTVILLE SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

SCHOOL: LEEDS AVENUE ELEMENTARY SCHOOL

| | 2019 | | | | VARIANCE FINAL TO ACTUAL |
|--|--------------------|---------------------|-----------------|-----------|-----------------------------|
| | ORIGINAL BUDGET | BUDGET TRANSFERS | FINAL BUDGET | ACTUAL | |
| Improvement of Instruction Services/ Other Support Services - Instructional Staff Salaries of Facilitators, Math Coaches, Literacy Coaches | 14,400 | | 14,400 | 1,980 | 12,420 |
| Total Improvement of Instruction Services/ Other Support Services - Instructional Staff | 14,400 | - | 14,400 | 1,980 | 12,420 |
| Educational Media Services/School Library: | | | | | |
| Salaries | 139,378 | | 139,378 | 135,900 | 3,478 |
| Other Purchased Services | | 2,395 | 2,395 | 2,395 | - |
| Supplies and Materials | 21,619 | (7,531) | 14,088 | 4,737 | 9,351 |
| Other Objects | 1,000 | | 1,000 | | 1,000 |
| Total Educational Media Services/School Library | 161,997 | (5,136) | 156,861 | 143,032 | 13,829 |
| Instructional Staff Training Services: | | | | | |
| Purchased Professional - Educational Services | 3,650 | | 3,650 | | 3,650 |
| Other Purchased Services | 7,500 | (5,104) | 2,396 | 1,697 | 699 |
| Supplies and Materials | 1,400 | | 1,400 | | 1,400 |
| Other Objects | 500 | | 500 | | 500 |
| Total Instructional Staff Training Services | 13,050 | (5,104) | 7,946 | 1,697 | 6,249 |
| Support Services School Administration: | | | | | |
| Salaries of Principals/Assistant Principals | 281,761 | (26,091) | 255,670 | 255,569 | 101 |
| Salaries of Other Professional Staff | 15,000 | | 15,000 | 1,785 | 13,215 |
| Salaries of Secretarial and Clerical Assistants | 143,252 | | 143,252 | 81,161 | 62,091 |
| Purchased Prof. and Tech. Services | 7,152 | (4,000) | 3,152 | | 3,152 |
| Other Purchased Services | 24,100 | (5,000) | 19,100 | 13,397 | 5,703 |
| Supplies and Materials | 5,900 | 5,000 | 10,900 | 1,059 | 9,841 |
| Other Objects | 2,794 | | 2,794 | 1,675 | 1,119 |
| Total Support Services School Administration | 479,959 | (30,091) | 449,868 | 354,646 | 95,222 |
| Undistributed Expenditures - Security | | | | | |
| Salaries | 161,330 | | 161,330 | 148,464 | 12,866 |
| Total Undistributed Expenditures - Security | 161,330 | - | 161,330 | 148,464 | 12,866 |
| Total Undist. Expend-Oper & Maint of Plant Serv. | 161,330 | - | 161,330 | 148,464 | 12,866 |
| Student Transportation Services: | | | | | |
| Contracted Services (Other than Between Home and School) | 4,000 | | 4,000 | 160 | 3,840 |
| Total Student Transportation Services | 4,000 | - | 4,000 | 160 | 3,840 |
| Undistributed Expenditures Before Unallocated Benefits | 966,916 | (40,724) | 926,192 | 775,767 | 150,425 |
| Unallocated Benefits: | | | | | |
| Social Security Contributions | 45,954 | | 45,954 | 27,145 | 18,809 |
| Other Retirement Contributions - PERS | 81,095 | | 81,095 | 81,095 | - |
| Unemployment Compensation | 5,635 | 9,000 | 14,635 | 14,635 | - |
| Workmen's Compensation | 93,668 | | 93,668 | 93,668 | - |
| Health Benefits | 1,567,801 | (25,759) | 1,542,042 | 1,540,501 | 1,541 |
| Other Employee Benefits | 10,000 | | 10,000 | 10,000 | - |
| Total Personal Services - Employee Benefits | 1,804,153 | (16,759) | 1,787,394 | 1,767,044 | 20,350 |
| Total Undistributed Expenditures | 2,771,069 | (57,483) | 2,713,586 | 2,542,811 | 170,775 |
| Total General Current Expense | 6,796,844 | 95,237 | 6,892,081 | 6,661,592 | 230,489 |
| Total School Based Expenditures | 6,796,844 | 95,237 | 6,892,081 | 6,661,592 | 230,489 |
| Other Financing Sources: | | | | | |
| Operating Transfer In | 6,796,844 | 95,237 | 6,892,081 | 6,662,689 | (229,392) |
| Total Other Financing Sources | 6,796,844 | 95,237 | 6,892,081 | 6,662,689 | (229,392) |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | - | - | - | 1,097 | 1,097 |
| Fund Balances, July 1 | - | - | - | - | - |
| Fund Balances, June 30 | - | - | - | 1,097 | 1,097 |

**SPECIAL REVENUE FUND
DETAIL STATEMENTS**

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

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City of Pleasantville School District
Special Revenue Fund
Combining Schedule of Revenue and Expenditures
Budgetary Basis
For the Year Ended June 30, 2019

| | Preschool Education Aid | Total State Funds | Title I Part A | Title I SIA | Title II Part A | Title III Immigrant | Title III | Title IV | I.D.E.A. Part - B Basic | I.D.E.A. Preschool Handicapped | 21st Century CLC Program |
|---|-------------------------|---------------------|---------------------|-------------------|------------------|---------------------|-------------------|------------------|-------------------------|--------------------------------|--------------------------|
| | | | | | | | | | | | |
| REVENUES: | | | | | | | | | | | |
| State Sources | \$ 6,531,136 | \$ 6,531,136 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Federal Sources | 123,950 | - | 1,450,188 | 101,864 | 28,181 | 9,845 | 124,367 | 44,553 | 1,056,271 | 28,192 | 479,633 |
| Local/Other Sources | 6,655,086 | 6,655,086 | 1,450,188 | 101,864 | 28,181 | 9,845 | 124,367 | 44,553 | 1,056,271 | 28,192 | 479,633 |
| Total revenues | | | | | | | | | | | |
| | | | | | | | | | | | |
| EXPENDITURES: | | | | | | | | | | | |
| Instruction: | | | | | | | | | | | |
| Salaries of teachers | 1,643,920 | 1,643,920 | 77,940 | 37,106 | | | | | | | 233,631 |
| Other salaries for instruction | 789,343 | 789,343 | 11,400 | 3,870 | | | 81,960 | 41,387 | | | 250 |
| Purchased Professional - Educational Services | 500 | 500 | | | | | | | | | |
| Other purchased services | - | - | 11,727 | | | | | | | | |
| Tuition | - | - | | | | | | | | | |
| General supplies | 11,143 | 11,143 | 14,476 | 30,028 | | 9,845 | 22,836 | | 1,056,271 | 28,192 | 44,653 |
| Other objects | - | - | | | | | 1,040 | | | | 14,296 |
| Total instruction | 2,444,906 | 2,444,906 | 115,543 | 71,004 | - | 9,845 | 105,836 | 41,387 | 1,056,271 | 28,192 | 292,830 |
| Support services: | | | | | | | | | | | |
| Salaries of Supervisor of Instruction | 65,341 | 65,341 | | | | | | | | | |
| Salaries of other professional staff | 185,714 | 185,714 | 8,943 | | | | | | | | |
| Salaries of secretarial and clerical asst. | 26,489 | 26,489 | | | | | | | | | |
| Other salaries | 151,669 | 151,669 | 5,775 | 14,837 | 7,065 | | 11,070 | | | | 138,899 |
| Salaries of Community Parent Involvement Spec. | - | - | | | | | | | | | |
| Salaries of Master Teachers | 171,821 | 171,821 | | | | | | | | | |
| Personal services- employee benefits | 1,184,497 | 1,184,497 | 8,803 | 3,435 | 540 | | 7,117 | 3,166 | | | 18,045 |
| Purchased Educ Svc-Contracted Pre-K | 2,244,375 | 2,244,375 | | | | | | | | | |
| Purchased Educ Svc-Head Start | 138,000 | 138,000 | | | | | | | | | |
| Purchased professional educational service | 11,320 | 11,320 | | 12,588 | 18,141 | | | | | | 16,000 |
| Field Trips | 4,549 | 4,549 | | | | | | | | | 962 |
| Travel | 1,640 | 1,640 | | | | | | | | | 2,679 |
| Other purchased services | 12,961 | 12,961 | 2,850 | | 2,435 | | 344 | | | | 3,889 |
| Supplies and materials | 11,804 | 11,804 | 1,571 | | | | | | | | |
| Total support services | 4,210,180 | 4,210,180 | 27,942 | 30,860 | 28,181 | - | 18,531 | 3,166 | - | - | 180,474 |
| Facilities acquisition and const. serv.: | | | | | | | | | | | |
| Instructional equipment | - | - | | | | | | | | | 6,329 |
| Noninstructional equipment | - | - | | | | | | | | | |
| Total facilities acquisition and construction services | - | - | - | - | - | - | - | - | - | - | 6,329 |
| Transfer to Whole School Reform | - | - | 1,306,703 | - | - | - | - | - | - | - | - |
| Total expenditures | \$ 6,655,086 | \$ 6,655,086 | \$ 1,450,188 | \$ 101,864 | \$ 28,181 | \$ 9,845 | \$ 124,367 | \$ 44,553 | \$ 1,056,271 | \$ 28,192 | \$ 479,633 |

**City of Pleasantville School District
Special Revenue Fund
Combining Schedule of Revenue and Expenditures
Budgetary Basis
For the Year Ended June 30, 2019**

| | Fresh Fruits & Vegetables | Carl D. Perkins | Junior ROTC | Total Federal Funds | Safety Grant | Lowes Grant | Total Other Funds | Total 2019 |
|---|---------------------------|------------------|------------------|---------------------|-------------------|------------------|-------------------|----------------------|
| REVENUES: | | | | | | | | |
| State Sources | 25,842 | 26,430 | 29,653 | 3,405,019 | - | - | \$ - | \$ 6,631,136 |
| Federal Sources | - | - | - | - | 114,406 | 76,334 | 190,740 | 3,405,019 |
| Local/Other Sources | 25,842 | 26,430 | 29,653 | 3,405,019 | 114,406 | 76,334 | 190,740 | 3,405,019 |
| Total revenues | 25,842 | 26,430 | 29,653 | 3,405,019 | 114,406 | 76,334 | 190,740 | 10,250,845 |
| EXPENDITURES: | | | | | | | | |
| Instruction: | | | | | | | | |
| Salaries of teachers | 2,888 | 1,620 | 29,653 | 353,185 | - | - | - | 1,997,105 |
| Other salaries for instruction | - | - | - | 188,270 | - | - | - | 957,613 |
| Purchased Professional - Educational Services | 1,268 | - | - | 250 | - | - | - | 750 |
| Other purchased services | - | - | - | 12,985 | - | - | - | 12,985 |
| Tuition | - | - | - | 1,084,463 | - | - | - | 1,084,463 |
| General supplies | 21,686 | 6,208 | - | 149,732 | - | - | - | 160,875 |
| Other objects | - | - | - | 15,336 | - | - | - | 15,336 |
| Total instruction | 25,842 | 7,828 | 29,653 | 1,784,231 | - | - | - | 4,229,137 |
| Support services: | | | | | | | | |
| Salaries of Supervisor of Instruction | - | - | - | - | - | - | - | 65,341 |
| Salaries of other professional staff | - | - | - | 8,943 | - | - | - | 194,657 |
| Salaries of secretarial and clerical asst. | - | - | - | - | - | - | - | 26,489 |
| Other salaries | - | 1,322 | - | 178,968 | - | - | - | 330,637 |
| Salaries of Community Parent Involvement Spec | - | - | - | - | - | - | - | - |
| Salaries of Master Teachers | - | - | - | - | - | - | - | 171,821 |
| Personal services- employee benefits | - | 124 | - | 41,230 | - | - | - | 1,225,727 |
| Purchased Educ Svc-Contracted Pre-K | - | - | - | - | - | - | - | 2,244,375 |
| Purchased Educ Svc-Head Start | - | - | - | - | - | - | - | 138,000 |
| Purchased professional educational service | - | - | - | 46,729 | - | - | - | 58,049 |
| Field Trips | - | - | - | 962 | - | - | - | 4,549 |
| Travel | - | - | - | 8,308 | - | - | - | 2,602 |
| Other purchased services | - | - | - | 5,460 | 114,406 | - | 114,406 | 21,269 |
| Supplies and materials | - | - | - | - | - | - | - | 131,670 |
| Total support services | - | 1,446 | - | 290,600 | 114,406 | - | 114,406 | 4,615,186 |
| Facilities acquisition and const. serv.: | | | | | | | | |
| Instructional equipment | - | 17,156 | - | 23,485 | - | 76,334 | 76,334 | 99,819 |
| Noninstructional equipment | - | - | - | - | - | - | - | - |
| Total facilities acquisition and construction services | - | 17,156 | - | 23,485 | - | 76,334 | 76,334 | 99,819 |
| Transfer to Whole School Reform | - | - | - | 1,306,703 | - | - | - | 1,306,703 |
| Total expenditures | \$ 25,842 | \$ 26,430 | \$ 29,653 | \$ 3,405,019 | \$ 114,406 | \$ 76,334 | \$ 190,740 | \$ 10,250,845 |

**City of Pleasantville School District
Special Revenue Fund
Schedule of Preschool Education Aid
Budgetary Basis
For the Year Ended June 30, 2019**

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance |
|---|---------------------|---------------------|------------------|------------------|----------------|
| EXPENDITURES: | | | | | |
| Instruction: | | | | | |
| Salaries of Teachers | \$ 1,714,897 | | 1,714,897 | 1,643,920 | 70,977 |
| Other Salaries for Instruction | 859,926 | (50,000) | 809,926 | 789,343 | 20,583 |
| Purchased Professional - Educational Services | 15,000 | | 15,000 | 500 | 14,500 |
| Supplies and Materials | 36,980 | | 36,980 | 11,143 | 25,837 |
| Total Instruction | 2,626,803 | (50,000) | 2,576,803 | 2,444,906 | 131,897 |
| Support Services: | | | | | |
| Salaries of Supervisor of Instruction | 69,025 | | 69,025 | 65,341 | 3,684 |
| Salaries of Other Professional Staff | 265,949 | | 265,949 | 185,714 | 80,235 |
| Salaries of Secretarial and Clerical Assistants | 82,575 | (25,000) | 57,575 | 26,489 | 31,086 |
| Other Salaries | 182,424 | | 182,424 | 151,669 | 30,755 |
| Salaries of Community Parent Involvement Spec. | 46,843 | (25,000) | 21,843 | - | 21,843 |
| Salaries of Master Teachers | 199,587 | | 199,587 | 171,821 | 27,766 |
| Personal Services - Employee Benefits | 1,252,198 | | 1,252,198 | 1,184,497 | 67,701 |
| Purchased Ed Services - Contracted Pre-K | 2,244,375 | 100,000 | 2,344,375 | 2,244,375 | 100,000 |
| Purchased Ed Services - Head Start | 138,000 | | 138,000 | 138,000 | - |
| Other Purchased Professional Education Services | 25,000 | | 25,000 | 11,320 | 13,680 |
| Contracted services - Transportation (bet home & school) | 15,000 | | 15,000 | - | 15,000 |
| Contracted services - Transportation (Field Trips) | 5,000 | | 5,000 | 4,549 | 451 |
| Travel | 5,000 | | 5,000 | 1,640 | 3,360 |
| Other Purchased Services | 5,000 | 10,000 | 15,000 | 12,961 | 2,039 |
| Supplies and Materials | 40,000 | | 40,000 | 11,804 | 28,196 |
| Total Support Services | 4,575,976 | 60,000 | 4,635,976 | 4,210,180 | 425,796 |
| Facilities acquisition and construction services: | | | | | |
| Instructional Equipment | 15,000 | | 15,000 | - | 15,000 |
| Non Instructional Equipment | 15,000 | (10,000) | 5,000 | - | 5,000 |
| Total facilities acquisition and construction services | 30,000 | (10,000) | 20,000 | - | 20,000 |
| Transfer to Whole School Reform | - | | - | - | - |
| Total expenditures | \$ 7,232,779 | - | 7,232,779 | 6,655,086 | 577,693 |

CALCULATION OF BUDGET AND CARRYOVER

| | |
|--|-------------|
| Total Revised 2018-19 Preschool Education Aid Allocation | 7,108,829 |
| Add: Actual Preschool Education Aid Carryover (June 30, 2018) | - |
| Add: Budgeted transfer from the General Fund 2018-19 | 123,950 |
| Total Preschool Education Aid Funds Available for 2017-18 Budget | 7,232,779 |
| Less: 2017-18 Budgeted Preschool Education Aid (including prior year budgeted carryover) | (7,232,779) |
| Available & Unbudgeted Preschool Education Aid Funds as of June 30, 2019 | - |
| Add: June 30, 2019 Unexpended Preschool Education Aid | 577,693 |
| 2018-19 Carryover - Preschool Education Aid | 577,693 |
| 2018-19 Preschool Education Aid Carryover Budgeted for Preschool Programs 2019-20 | 200,000 |

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**TRUST AND AGENCY FUNDS
DETAIL STATEMENTS**

Agency funds are used to account for assets held by the school district as an agent for individuals, private organizations, other governments and/or other funds.

Student Activity Fund - This agency fund is used to account for student funds held at the schools.

Payroll Fund - This agency fund is used to account for the payroll transactions of the school district.

Trust funds are used to account for gifts and bequests to the school district for a specific purpose.

Unemployment Compensation Insurance Trust Fund -
This is an expendable trust fund used to pay unemployment compensation insurance claims.

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**City of Pleasantville School District
Trust and Agency Fund
Combining Balance Sheet
June 30, 2019**

| | Trust Funds | | Agency | | Totals |
|---|------------------------------|---------------------|----------------|----------------|----------------|
| | Unemployment Compensation | Student Activity | Payroll | Payroll | |
| ASSETS: | | | | | |
| Cash and cash equivalents | \$ 117,750 | 104,304 | 510,603 | 510,603 | 732,657 |
| Intrafund | | | 376 | 376 | 376 |
| Total Assets | 117,750 | 104,304 | 510,979 | 510,979 | 733,033 |
| LIABILITIES AND EQUITY: | | | | | |
| Liabilities: | | | | | |
| Payroll deductions and withholdings | | | 455,809 | 455,809 | 455,809 |
| Interfund Payable | | - | 28,602 | 28,602 | 28,602 |
| Intrafund | 376 | | | | 376 |
| Flexible Spending Account | | | 26,568 | 26,568 | 26,568 |
| Due to State of New Jersey | 30,029 | | | | 30,029 |
| Due to student groups | | 104,304 | | | 104,304 |
| Total Liabilities | 30,405 | 104,304 | 510,979 | 510,979 | 645,688 |
| Equity: | | | | | |
| Net Position | | | | | |
| Reserved - Expendable Trust | 87,345 | | | | 87,345 |
| Unemployment | 87,345 | | | | 87,345 |
| Total Net Position | 87,345 | - | - | - | 87,345 |
| Total liabilities and Net Position | \$ 117,750 | 104,304 | 510,979 | 510,979 | 733,033 |

**City of Pleasantville School District
Unemployment Expendable Trust Fund
Comparative Statement of Revenues, Expenditures
and Changes in Net Position
For the Year Ended June 30, 2019**

| | <u>Unemployment Compensation Trust</u> | <u>Total 2019</u> |
|-----------------------------------|--|--------------------------|
| ADDITIONS | | |
| Local sources: | | |
| Plan Member | \$ 102,257 | 102,257 |
| Board Contribution - general fund | <u>305,718</u> | <u>305,718</u> |
| Total additions | <u>407,975</u> | <u>407,975</u> |
| DEDUCTIONS | | |
| Quarterly contributions | 46,557 | 46,557 |
| Payments of unemployment claims | 421,444 | 421,444 |
| | <u>468,001</u> | <u>468,001</u> |
| Total operating expenses | <u>468,001</u> | <u>468,001</u> |
| Change in net position | <u>(60,026)</u> | <u>(60,026)</u> |
| Net Position, July 1 | <u>147,371</u> | <u>147,371</u> |
| Net Position, June 30 | <u><u>\$ 87,345</u></u> | <u><u>87,345</u></u> |

**City of Pleasantville School District
Student Activity Agency Fund
Statement of Changes in Assets and Liabilities
For the Year Ended June 30, 2019**

| | Balance June 30, 2018 | Additions | Deletions | Balance June 30, 2019 |
|---------------------------|--------------------------|----------------|----------------|--------------------------|
| ASSETS: | | | | |
| Cash and cash equivalents | \$ 100,546 | 284,515 | 280,757 | 104,304 |
| Total assets | <u>100,546</u> | <u>284,515</u> | <u>280,757</u> | <u>104,304</u> |
| LIABILITIES: | | | | |
| Due to Student groups | 96,767 | 231,344 | 229,905 | 98,206 |
| Athletics | 3,779 | 53,171 | 50,852 | 6,098 |
| Total liabilities | <u>\$ 100,546</u> | <u>284,515</u> | <u>280,757</u> | <u>104,304</u> |

**City of Pleasantville School District
Payroll Agency Fund
Statement of Changes in Assets and Liabilities
For the Year Ended June 30, 2019**

| | Balance June 30, 2018 | Additions | Deletions | Balance June 30, 2019 |
|--|--------------------------|-------------------|-------------------|--------------------------|
| ASSETS: | | | | |
| Cash and cash equivalents | \$ 897,514 | 47,879,920 | 48,266,831 | 510,603 |
| Due from Unemployment Trust | 2,430 | | 2,054 | 376 |
| Total assets | <u>899,944</u> | <u>47,879,920</u> | <u>48,268,885</u> | <u>510,979</u> |
| LIABILITIES: | | | | |
| Payroll deductions and withholdings | 791,675 | 47,748,841 | 48,084,707 | 455,809 |
| Flexible Spending Deposits | 39,510 | 131,079 | 144,021 | 26,568 |
| Due to general fund | 68,759 | | 40,157 | 28,602 |
| Total liabilities | <u>\$ 899,944</u> | <u>47,879,920</u> | <u>48,268,885</u> | <u>510,979</u> |

**DEBT SERVICE FUND
DETAIL STATEMENTS**

The debt service fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest from the school district's resources.

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CITY OF PLEASANTVILLE SCHOOL DISTRICT
General Long-Term Debt
Statement of Serial Bonds
For the Year Ended June 30, 2019

| Issue | Date of Issue | Amount of Issue | Annual Maturities | | Interest Rate | Balance June 30, 2018 | Issued | Refunded | Retired | Balance June 30, 2019 |
|--------------------------------------|---------------|-----------------|-------------------|-----------|---------------|-----------------------|----------|----------|------------------|-----------------------|
| | | | Date | Amount | | | | | | |
| Refunding Taxable Pension Bonds | 5/1/2005 | 2,810,000 | 2/15/2020 | 130,000 | 5.250% | \$ 255,000 | | | 125,000 | 130,000 |
| | | | | | | | | | | |
| Refunding School Bonds (Series 2015) | 4/1/2015 | 16,480,000 | 2/15/2020 | 1,830,000 | 5.000% | 10,930,000 | | | 1,820,000 | 9,110,000 |
| | | | 2/15/2021 | 1,430,000 | 2.125% | | | | | |
| | | | 2/15/2021 | 450,000 | 5.000% | | | | | |
| | | | 2/15/2022 | 250,000 | 2.600% | | | | | |
| | | | 2/15/2022 | 1,580,000 | 5.000% | | | | | |
| | | | 2/15/2023 | 1,815,000 | 2.375% | | | | | |
| | | | 2/15/2024 | 150,000 | 3.000% | | | | | |
| | | | 2/15/2024 | 1,605,000 | 5.000% | | | | | |
| | | | | | | \$ 11,185,000 | - | - | 1,945,000 | 9,240,000 |

CITY OF PLEASANTVILLE SCHOOL DISTRICT
General Long-Term Debt
Statement of Capital Lease Obligations
For the Year Ended June 30, 2019

| Purpose | Amount of Issue | Interest Rate | Balance June 30, 2018 | Issued | Refunded | Retired | Balance June 30, 2019 |
|--|-----------------|---------------|-----------------------|----------|----------|----------------|-----------------------|
| HVAC Replacement - South Main Street Elementary School | 1,700,000 | 1.760% | \$ 353,422 | | | 353,422 | 0 |
| Technology Equipment | 2,000,000 | 1.927% | 1,750,000 | | | 350,000 | 1,400,000 |
| | | | <u>\$ 2,103,422</u> | <u>-</u> | <u>-</u> | <u>703,422</u> | <u>1,400,000</u> |

City of Pleasantville School District
 Budgetary Comparison Schedule
 Debt Service Fund
 For the Year Ended June 30, 2019

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|--------------------------------------|------------------|------------------|------------------|------------------|--------------------------|
| REVENUES: | | | | | |
| Local Sources: | | | | | |
| Local Tax Levy | \$ 863,596 | | 863,596 | 863,596 | - |
| State Sources: | | | | | |
| Debt Service Aid Type II | 1,510,222 | | 1,510,222 | 1,510,222 | - |
| | <u>1,510,222</u> | <u>-</u> | <u>1,510,222</u> | <u>1,510,222</u> | <u>-</u> |
| Total - State Sources | | | | | |
| | <u>2,373,818</u> | <u>-</u> | <u>2,373,818</u> | <u>2,373,818</u> | <u>-</u> |
| EXPENDITURES: | | | | | |
| Regular Debt Service: | | | | | |
| Interest | 214,409 | 214,409 | 428,818 | 427,532 | 1,286 |
| Redemption of Principal | 2,159,409 | (214,409) | 1,945,000 | 1,945,000 | - |
| | <u>2,373,818</u> | <u>-</u> | <u>2,373,818</u> | <u>2,372,532</u> | <u>1,286</u> |
| Total Regular Debt Service | | | | | |
| | <u>2,373,818</u> | <u>-</u> | <u>2,373,818</u> | <u>2,372,532</u> | <u>1,286</u> |
| Total expenditures | | | | | |
| Excess of Revenues Over Expenditures | | | | 1,286 | 1,286 |
| Fund Balance, July 1 | - | - | - | - | - |
| Fund Balance, June 30 | <u>-</u> | <u>-</u> | <u>-</u> | <u>1,286</u> | <u>1,286</u> |

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Statistical Section

Governmental Accounting Standards Board (GASB) requires 10 years of statistical information to be included in the CAFR.

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CITY OF PLEASANTVILLE SCHOOL DISTRICT
Net Position by Component,
Last Ten Fiscal Years
Unaudited

| | 2010 | 2011 | 2012 | 2013 | Fiscal Year Ending June 30, | | | | | 2018 | 2019 |
|--|-------------------|--------------------|--------------------|--------------------|-----------------------------|--------------------|--------------------|---------------------|---------------------|---------------------|------|
| | | | | | 2014 * | 2015 | 2016 | 2017 | | | |
| Governmental activities | | | | | | | | | | | |
| Invested in capital assets, net of related debt | 6,617,457 | 8,498,051 | 12,617,198 | 20,795,319 | 22,090,197 | 23,522,550 | 16,589,297 | 14,720,074 | 14,711,455 | 15,967,757 | |
| Restricted | - | - | - | 1,015,001 | 4,912,481 | 6,418,953 | 4,919,892 | 3,251,127 | 3,024,033 | 5,106,925 | |
| Unrestricted | 4,025,538 | 2,641,905 | (3,050,096) | (5,541,559) | (30,960,991) | (30,422,888) | (29,590,727) | (35,700,811) | (34,693,620) | (35,115,459) | |
| Total governmental activities net position | 10,642,995 | 11,139,956 | 9,567,102 | 16,268,761 | (3,958,313) | (481,385) | (8,081,538) | (17,729,610) | (16,956,132) | (14,040,777) | |
| Business-type activities | | | | | | | | | | | |
| Invested in capital assets, net of related debt | 82,091 | 153,661 | 215,819 | 198,842 | 131,842 | 125,314 | 113,262 | 110,229 | 138,856 | 143,261 | |
| Restricted | (925,437) | (1,518,743) | (1,788,472) | (1,695,408) | (1,087,035) | (833,386) | (794,916) | (498,889) | (522,976) | (472,742) | |
| Total business-type activities net position | (843,346) | (1,365,082) | (1,572,653) | (1,496,566) | (955,193) | (708,072) | (681,654) | (388,660) | (384,120) | (329,481) | |
| District-wide | | | | | | | | | | | |
| Invested in capital assets, net of related debt | 6,699,548 | 8,651,712 | 12,833,017 | 20,994,161 | 22,222,039 | 23,647,864 | 16,702,559 | 14,830,303 | 14,850,311 | 16,111,018 | |
| Restricted | - | - | - | 1,015,001 | 4,912,481 | 6,418,953 | 4,919,892 | 3,251,127 | 3,024,033 | 5,106,925 | |
| Unrestricted | 3,100,101 | 1,123,162 | (4,838,568) | (7,236,967) | (32,048,026) | (31,256,274) | (30,385,643) | (36,199,700) | (35,216,596) | (35,588,201) | |
| Total district net position | 9,799,649 | 9,774,874 | 7,994,449 | 14,772,195 | (4,913,506) | (1,189,457) | (8,763,192) | (18,118,270) | (17,342,252) | (14,370,258) | |

* - Restated Unrestricted in 2014 for the effects of GASB 68

The restricted and unrestricted Governmental Net Positions have been restated for 2010 and 2011 to eliminate the negative Restricted amount, reducing the Unrestricted amount by a like amount. In addition, the 2012 Net position was reduced by \$682,320 to reflect the elimination of the asset title "cost of issuance on refunding, net of amortization" as required by GASB 63.

Source: CAFR Schedule A-1

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Changes in Net Position, Ten Fiscal Years
Unaudited

| | Fiscal Year Ending June 30, | | | | | | | | | |
|--|-----------------------------|------------|------------|------------|------------|------------|-------------|-------------|-------------|-------------|
| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
| Expenses | | | | | | | | | | |
| Governmental activities | | | | | | | | | | |
| Instruction | | | | | | | | | | |
| Regular | 28,388,968 | 31,782,614 | 31,793,803 | 35,452,276 | 39,679,427 | 32,816,921 | 38,270,530 | 43,624,342 | 40,257,538 | 36,924,159 |
| Special education | 5,015,081 | 5,831,797 | 6,044,508 | 12,414,535 | 12,107,392 | 7,430,388 | 8,816,313 | 10,397,055 | 10,040,545 | 9,314,502 |
| Other special education | 3,321,676 | 3,555,591 | 5,042,067 | 4,292,879 | - | 4,218,261 | 6,140,787 | 6,328,536 | 5,659,415 | 5,041,540 |
| Other instruction | | | | 3,337,468 | | | | | | |
| School Sponsored Activities and Athletics | | | | 1,546,274 | | | | | | |
| Support Services: | | | | | | | | | | |
| Tuition | 7,701,758 | 5,965,581 | 8,410,796 | - | - | 5,659,031 | 5,387,635 | 5,995,011 | 5,759,165 | 6,031,877 |
| Student & instruction related services | 11,490,340 | 12,842,922 | 14,097,006 | 14,229,366 | 11,171,946 | 14,640,147 | 17,353,990 | 18,899,772 | 18,414,924 | 17,148,796 |
| School administrative services | 3,176,235 | 3,084,663 | 3,221,636 | 3,337,235 | 3,702,270 | 3,440,306 | 4,209,281 | 5,065,292 | 4,761,940 | 4,204,137 |
| General administrative services | 8,163,363 | 7,193,088 | 6,728,007 | 6,943,622 | 3,569,122 | 6,642,708 | 8,002,130 | 7,264,078 | 7,227,604 | 6,425,794 |
| Plant operations and maintenance | 8,327,420 | 9,360,505 | 9,873,811 | 10,656,339 | 10,366,056 | 9,660,097 | 12,563,086 | 14,948,048 | 15,293,529 | 12,354,371 |
| Pupil transportation | 2,143,108 | 2,338,397 | 2,419,942 | 2,247,296 | 2,197,269 | 1,995,152 | 2,588,794 | 3,285,165 | 3,379,169 | 2,810,074 |
| Business and other support services | | | | | 2,358,832 | | | 37,928 | - | |
| Special Schools | 6,441,525 | 6,001,325 | 6,541,459 | - | - | 2,857,410 | 3,814,164 | 4,361,777 | 4,295,520 | 4,849,270 |
| Charter Schools | 1,364,866 | 1,285,634 | 1,174,161 | 1,085,365 | 987,359 | 722,339 | 455,725 | 426,340 | 375,418 | 331,046 |
| Interest on long-term debt | | | | | | | | | | |
| Total governmental activities expenses | 85,534,340 | 89,242,117 | 95,347,196 | 90,658,913 | 91,023,415 | 90,111,392 | 107,635,875 | 120,633,344 | 115,464,767 | 105,435,566 |
| Business-type activities: | | | | | | | | | | |
| Food service | 2,316,995 | 2,347,467 | 2,494,355 | 2,456,902 | 2,570,266 | 2,720,211 | 2,720,211 | 2,582,882 | 2,515,928 | 2,327,086 |
| Total business-type activities expense | 2,316,995 | 2,347,467 | 2,494,355 | 2,456,902 | 2,570,266 | 2,720,211 | 2,720,211 | 2,582,882 | 2,515,928 | 2,327,086 |
| Total district expenses | 87,851,335 | 91,589,584 | 97,841,551 | 93,115,815 | 93,593,681 | 92,831,603 | 110,356,086 | 123,216,226 | 117,980,695 | 107,762,652 |
| Program Revenues | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Charges for services: | | | | | | | | | | |
| Instruction (tuition) | | | | | | | | | | |
| Pupil transportation | 143,073 | 47,491 | 445,072 | 564,960 | 674,929 | 704,383 | 722,386 | 323,211 | 455,202 | 613,687 |
| Business and other support services | | | | | | | | | | |
| Operating grants and contributions | 10,261,045 | 11,330,413 | 10,454,479 | 9,630,896 | 21,109,984 | 17,495,947 | 25,300,346 | 34,169,267 | 37,741,501 | 30,087,502 |
| Capital grants and contributions | | | | | 6,135 | | | | | |
| Total governmental activities program revenues | 10,404,118 | 11,377,904 | 10,899,551 | 10,195,856 | 21,791,048 | 18,200,230 | 26,022,732 | 34,492,478 | 38,196,703 | 30,701,189 |

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Changes in Net Position, Ten Fiscal Years
Unaudited

| | Fiscal Year Ending June 30, | | | | | | | | | |
|---|-----------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
| Business-type activities: | | | | | | | | | | |
| Charges for services: | | | | | | | | | | |
| Food service | 550,720 | 502,988 | 467,123 | 496,800 | 366,131 | 201,601 | 324,907 | 300,297 | 300,297 | 274,685 |
| Operating grants and contributions | 1,816,721 | 1,837,564 | 2,097,214 | 2,436,398 | 2,450,923 | 2,545,028 | 2,544,533 | 2,378,105 | 2,378,105 | 2,107,040 |
| Total business type activities program revenues | 2,367,441 | 2,340,552 | 2,564,337 | 2,935,198 | 2,817,054 | 2,746,629 | 2,869,440 | 2,678,402 | 2,678,402 | 2,381,725 |
| Total district program revenues | 12,771,559 | 13,718,466 | 13,463,888 | 13,131,054 | 24,608,102 | 20,946,659 | 28,892,172 | 37,170,880 | 40,875,105 | 33,082,914 |
| Net (Expense)/Revenue | | | | | | | | | | |
| Governmental activities | (75,130,222) | (77,864,213) | (84,447,645) | (80,463,057) | (69,232,367) | (71,911,162) | (81,613,143) | (86,140,866) | (86,140,866) | (74,734,377) |
| Business-type activities | 50,446 | (6,905) | 69,982 | 478,296 | 246,788 | 26,418 | 197,474 | 95,520 | 95,520 | 54,639 |
| Total district-wide net expense | (75,079,776) | (77,871,118) | (84,377,663) | (79,984,761) | (68,985,579) | (71,884,744) | (81,415,669) | (86,045,346) | (86,045,346) | (74,679,738) |
| General Revenues and Other Changes in Net Position | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Property taxes levied for general purposes, net | 6,728,243 | 6,728,243 | 6,728,243 | 6,862,808 | 7,988,767 | 8,148,542 | 8,311,512 | 8,477,742 | 8,477,742 | 9,031,545 |
| Taxes levied for debt service | 1,185,784 | 1,572,414 | 1,627,049 | 1,612,738 | 1,614,926 | 1,250,495 | 1,068,661 | 892,170 | 892,170 | 863,596 |
| Unrestricted grants and contributions | 66,271,223 | 66,926,977 | 72,444,546 | 71,428,247 | 60,697,322 | 65,592,933 | 70,658,648 | 70,584,367 | 70,584,367 | 67,330,667 |
| Restricted grants and contributions | 2,697,141 | 2,226,011 | 2,233,515 | 2,226,659 | 2,336,080 | | | | | |
| Miscellaneous income | 1,742,837 | 907,529 | 523,758 | 121,952 | 637,195 | 582,686 | 491,434 | 154,201 | 154,201 | 425,924 |
| Amortization | | | | | | (186,566) | (6,517,265) | | | |
| Refund of Prior Year revenue | | | | | | | | (121,737) | (121,737) | |
| Prior Year Tax Liability | | | | | | | | (131,746) | (131,746) | |
| Loss on disposal of fixed assets | | | | | | | | (3,362,203) | (3,362,203) | |
| Transfers/Adjustment | (309,816) | | | | | | | | | |
| Total governmental activities | 78,315,412 | 78,361,174 | 83,557,111 | 82,252,404 | 73,274,290 | 75,388,090 | 74,012,990 | 76,492,794 | 76,492,794 | 77,651,732 |
| Business-type activities: | | | | | | | | | | |
| Investment earnings | | | | | | 333 | | | | |
| Transfers | | | | | | 333 | | | | |
| Total business-type activities | | | | | | 666 | | | | |
| Total district-wide | 78,315,412 | 78,361,174 | 83,557,111 | 82,252,404 | 73,274,290 | 75,388,423 | 74,012,990 | 76,492,794 | 76,492,794 | 77,651,732 |
| Change in Net Position | | | | | | | | | | |
| Governmental activities | 3,185,190 | 496,961 | (890,534) | 1,789,347 | 4,041,923 | 3,476,928 | (7,600,153) | (9,648,072) | (9,648,072) | 2,917,355 |
| Business-type activities | 50,446 | (6,905) | 69,982 | 478,296 | 246,788 | 26,751 | 197,474 | 95,520 | 95,520 | 54,639 |
| Total district | 3,235,636 | 490,056 | (820,552) | 2,267,643 | 4,288,711 | 3,503,679 | (7,402,679) | (9,552,552) | (9,552,552) | 2,971,994 |

Source: CAFR Schedule A-2

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Fund Balances, Governmental Funds,
Last Ten Fiscal Years
Unaudited

| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
|-------------------------------------|------------------|------------------|--------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| General Fund | | | | | | | | | | |
| Restricted | | 8,422,311 | 3,011,740 | 2,982,681 | 5,179,251 | 5,464,852 | 5,662,503 | 3,993,738 | 3,710,866 | 5,779,122 |
| Committed | | 510,001 | 510,001 | 1,015,001 | 953,991 | 1,365,001 | | | | |
| Assigned | | | | | 175,756 | | | | | |
| Unassigned | | (3,858,696) | (4,570,851) | (4,411,442) | (4,663,295) | (3,997,023) | (2,989,825) | (3,686,143) | (3,348,115) | (3,795,552) |
| Reserved | 10,755,856 | | | | | | | | | |
| Unreserved | (4,715,263) | | | | | | | | | |
| Total general fund | 6,040,593 | 5,073,616 | (1,049,110) | (413,760) | 1,645,703 | 2,832,830 | 2,672,678 | 307,595 | 362,751 | 1,983,570 |
| All Other Governmental Funds | | | | | | | | | | |
| Restricted | | | | | 1,329,451 | 46,066 | 46,066 | | | |
| Committed | | | | | | | | | | |
| Assigned | | | | | | | | | 1,288 | 2,574 |
| Unassigned | | | | (731,336) | (266,770) | (410,900) | (742,611) | (742,611) | (742,611) | (672,197) |
| Reserved | 1,180,077 | | | | | | | | | |
| Unreserved, reported in: | | | | | | | | | | |
| Special revenue fund | (255,698) | (672,197) | (712,762) | | | | | | | |
| Capital projects fund | 293,736 | | | | | | | | | |
| Debt service fund | 60,900 | 156,876 | 112,709 | | | | | | | |
| Total all other governmental funds | 1,279,015 | (515,321) | (600,053) | (731,336) | 1,062,681 | (364,834) | (696,545) | (742,610) | (741,323) | (669,623) |

Source: CAFR Schedule B-1

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Changes in Fund Balances, Governmental Funds,
Last Ten Fiscal Years
Unaudited

| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|-------------------|--------------------|--------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|-------------------|
| Revenues | | | | | | | | | | |
| Tax levy | 7,914,027 | 8,300,657 | 8,355,292 | 8,475,546 | 9,603,693 | 9,399,037 | 9,380,173 | 9,369,912 | 9,734,368 | 9,895,141 |
| Tuition charges | 143,073 | 47,491 | 445,072 | 564,960 | 674,929 | 704,383 | 722,386 | 323,211 | 455,202 | 613,687 |
| Miscellaneous | 1,639,504 | 907,529 | 523,759 | 189,276 | 637,195 | 582,686 | 492,930 | 214,987 | 372,174 | 540,330 |
| State sources | 66,349,323 | 75,240,459 | 78,962,395 | 80,016,339 | 80,823,021 | 80,809,714 | 81,963,110 | 82,739,464 | 83,184,856 | 83,583,725 |
| Federal sources | 12,880,086 | 5,242,942 | 6,170,145 | 3,269,463 | 3,326,500 | 3,798,688 | 4,028,551 | 3,783,334 | 3,864,028 | 3,620,186 |
| Other sources | 50,864 | | | | | | | | | |
| Total revenue | 88,976,877 | 89,739,078 | 94,456,663 | 92,515,584 | 95,065,338 | 95,294,508 | 96,587,150 | 96,430,908 | 97,610,628 | 98,253,069 |
| Expenditures | | | | | | | | | | |
| Instruction | | | | | | | | | | |
| Regular instruction | 22,233,165 | 25,025,937 | 24,015,889 | 23,804,255 | 39,461,824 | 23,134,017 | 23,802,523 | 23,135,761 | 22,388,744 | 21,730,010 |
| Special education instruction | 3,939,309 | 4,617,142 | 4,719,675 | 4,587,053 | 12,057,891 | 5,237,990 | 5,585,736 | 5,805,998 | 5,629,464 | 5,622,317 |
| Other special instruction | 2,609,152 | 2,815,027 | 3,936,949 | 3,257,796 | 3,324,451 | 2,973,628 | 2,851,581 | 2,603,886 | 2,287,560 | 2,303,259 |
| School Sponsored Activities, Athletics | | | | | 1,537,349 | | | | | |
| Support Services: | | | | | | | | | | |
| Summer School | 16,814 | | | | | | | | | |
| Tuition | 6,049,673 | 4,723,062 | 6,567,321 | 6,310,879 | - | 5,659,031 | 5,387,635 | 5,995,011 | 5,759,165 | 6,031,877 |
| Student & instruction related services | 9,008,763 | 10,167,981 | 11,007,230 | 10,798,432 | 11,127,998 | 10,874,913 | 10,994,939 | 10,554,147 | 10,324,753 | 10,351,167 |
| School Administrative services | 2,494,909 | 2,442,185 | 2,515,519 | 2,532,573 | 3,673,345 | 2,730,993 | 2,666,867 | 2,828,597 | 2,669,891 | 2,537,655 |
| Other administrative services | 6,412,261 | 5,694,902 | 5,253,365 | 5,269,401 | 2,781,961 | 5,490,279 | 5,069,896 | 4,056,459 | 4,052,323 | 3,878,667 |
| Plant operations and maintenance | 6,541,126 | 7,410,886 | 7,709,673 | 8,086,921 | 9,154,772 | 7,668,403 | 7,959,573 | 8,347,397 | 8,574,670 | 7,457,209 |
| Pupil transportation | 1,683,396 | 1,851,353 | 1,889,540 | 1,705,436 | 2,000,670 | 1,583,796 | 1,640,178 | 1,834,526 | 1,894,609 | 1,696,187 |
| Unallocated employee benefits | 15,150,480 | 15,316,527 | 17,592,113 | 19,405,510 | - | 21,635,443 | 23,581,891 | 24,876,940 | 26,068,285 | 26,050,938 |
| Central and Other Support Services | | | | | 2,349,502 | | | | | |
| Special Schools | | | | 9,510 | | 20,184 | 21,186 | 21,180 | - | - |
| Charter Schools | 6,441,525 | 6,001,325 | 6,541,459 | 2,899,602 | - | 2,857,410 | 3,814,164 | 4,361,777 | 4,295,520 | 4,849,270 |
| Capital outlay | 869,639 | 836,387 | 3,952,435 | 347,292 | 780,377 | 2,810,240 | 1,048,227 | 3,709,788 | 1,136,842 | 1,735,240 |
| Debt service: | | | | | | | | | | |
| Principal | 2,515,000 | 2,580,000 | 2,655,000 | 2,740,000 | 3,660,318 | 1,985,000 | 2,150,000 | 1,935,000 | 1,955,000 | 1,945,000 |
| Interest and other charges | 1,412,092 | 1,323,468 | 1,213,230 | 1,099,397 | 1,001,400 | 873,569 | 504,617 | 522,106 | 461,581 | 427,532 |
| Total expenditures | 87,377,304 | 90,806,182 | 99,569,398 | 92,854,057 | 92,911,858 | 95,534,896 | 97,079,013 | 100,588,573 | 97,498,407 | 96,616,328 |
| Excess (Deficiency) of revenues over (under) expenditures | 1,599,573 | (1,067,104) | (5,112,735) | (338,473) | 2,153,480 | (240,388) | (491,863) | (4,157,665) | 112,221 | 1,636,741 |
| Other Financing sources (uses) | | | | | | | | | | |
| Refund of Prior Year Revenue | (309,816) | | | | | | | (121,737) | | |
| Prior Year Tax Liability | | | | | | | | (131,746) | | |
| Capital Lease Proceeds | | | | | 1,700,000 | | | 2,000,000 | | |
| Transfers in | 245,839 | 294,936 | 675,428 | 147,468 | 818,039 | 122,944 | 179,050 | 414,501 | 441,508 | 123,950 |
| Transfers out | (245,839) | (294,936) | (675,428) | (147,468) | (818,039) | (122,944) | (179,050) | (414,501) | (441,508) | (123,950) |
| Total other financing sources (uses) | (309,816) | - | - | - | 1,700,000 | - | - | 1,746,517 | - | - |
| Net change in fund balances | 1,289,757 | (1,067,104) | (5,112,735) | (338,473) | 3,853,480 | (240,388) | (491,863) | (2,411,148) | 112,221 | 1,636,741 |
| Debt service as a percentage of noncapital expenditures | 4.54% | 4.34% | 4.05% | 4.15% | 5.06% | 3.08% | 2.76% | 2.54% | 2.51% | 2.50% |

Source: CAFR Schedule B-2

CITY OF PLEASANTVILLE SCHOOL DISTRICT
General Fund Other Local Revenue by Source
Last Ten Fiscal Years
Unaudited

| Fiscal Year Ended June 30, | Interest on Investments | Tuition Revenue | Rentals | Refund of Expenditures | Prior Year Liabilities Voided | Cancelled Accounts Payable | Contribution to After School | Business Personal Property Tax | Miscellaneous | Total |
|----------------------------|-------------------------|-----------------|---------|------------------------|-------------------------------|----------------------------|------------------------------|--------------------------------|---------------|-----------|
| 2010 | 15,576 | | 11,655 | 62,667 | 499,912 | 229,279 | | 202,251 | 670,633 | 1,691,973 |
| 2011 | 10,380 | | 8,580 | 272,033 | 337,348 | | 116,341 | | 162,807 | 907,489 |
| 2012 | 2,808 | | 12,203 | 101,339 | | 125,544 | 127,675 | 154,166 | - | 523,735 |
| 2013 | 2 | | 17,850 | | | | 153,582 | | 17,852 | 189,286 |
| 2014 | | | 25,507 | | | 284,973 | 201,493 | | 125,204 | 637,177 |
| 2015 | | 72,782 | 10,365 | 1,346 | | | 164,375 | | 333,764 | 582,632 |
| 2016 | 7,327 | | 28,853 | | | | 182,404 | | 272,850 | 491,434 |
| 2017 | 30,047 | | 11,500 | | | | | | 112,654 | 154,201 |
| 2018 | 36,650 | | 15,125 | | | | | | 320,399 | 372,174 |
| 2019 | 30,210 | | 19,678 | 330,583 | | | | | 45,453 | 425,924 |

Source: District Records

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years
Unaudited**

| Fiscal Year Ended June 30, | Total Assessed Value | | | | | | | Less: Exempt Property | Public Utilities ^a | Net Valuation Taxable | School Tax Rate ^b | Total Direct | Estimated Actual (County Equalized Value) |
|----------------------------|----------------------|-------------|-----------|-------|-------------|-------------|------------|-----------------------|-------------------------------|-----------------------|------------------------------|---------------|---|
| | Vacant Land | Residential | Farm Reg. | Qfarm | Commercial | Industrial | Apartment | | | | | | |
| 2010 | 24,659,300 | 645,702,500 | | | 199,273,000 | 101,303,800 | 80,983,600 | 1,051,922,200 | 14,837,550 | 1,066,759,750 | 0.738 | 1,267,793,014 | |
| 2011 | 24,151,800 | 650,990,900 | | | 198,005,300 | 100,254,700 | 75,872,500 | 1,049,275,200 | 12,920,672 | 1,062,195,872 | 0.780 | 1,206,247,586 | |
| 2012 | 26,949,100 | 649,234,905 | | | 191,744,500 | 100,910,600 | 72,552,095 | 1,041,391,200 | 13,540,598 | 1,054,931,798 | 0.790 | 1,170,746,131 | |
| 2013 | 25,869,000 | 646,682,800 | | | 179,545,000 | 91,281,900 | 61,876,395 | 1,005,255,095 | 11,640,996 | 1,016,896,091 | 0.820 | 1,026,885,803 | |
| 2014 | 22,991,400 | 620,876,300 | | | 180,213,300 | 84,568,800 | 59,868,895 | 978,618,695 | 10,546,532 | 989,165,227 | 0.972 | 946,817,608 | |
| 2015 | 22,154,500 | 556,816,900 | | | 166,075,000 | 80,212,400 | 58,790,800 | 884,049,600 | 11,042,623 | 895,092,223 | 1.020 | 795,995,849 | |
| 2016 | 20,201,500 | 552,055,300 | | | 160,467,900 | 77,294,700 | 58,790,800 | 868,810,200 | 11,006,734 | 879,816,934 | 1.056 | 825,465,407 | |
| 2017 | 18,142,200 | 485,190,600 | | | 157,823,000 | 74,130,000 | 57,583,800 | 792,869,600 | - | 792,869,600 | 1.178 | 706,028,139 | |
| 2018 | 20,285,200 | 478,492,000 | | | 151,712,900 | 67,284,600 | 57,471,300 | 775,246,000 | - | 775,246,000 | 1.267 | 707,987,215 | |
| 2019 | 20,219,500 | 476,898,100 | | | 149,366,900 | 64,130,600 | 53,463,600 | 764,078,700 | - | 764,078,700 | 1.282 | 732,066,697 | |

Source: District records Tax list summary & Municipal Tax Assessor

Note: Real property is required to be assessed at some percentage of true value (fair or market value) established by each county board of taxation.

Reassessment occurs when ordered by the County Board of Taxator

^a Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger System Company

^b Tax rates are per \$100

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Direct and Overlapping Property Tax Rates
Rate per \$100 of Assessed Value
Last Ten Fiscal Years
Unaudited

| Fiscal Year Ended June 30, | City of Pleasantville Board of Education | | | City of Pleasantville | Atlantic County | Total Direct and Overlapping Tax Rate |
|-------------------------------------|--|---|-----------------|--------------------------|--------------------|---|
| | Basic Rate ^a | General | | | | |
| | | Obligation Debt Service ^b | Total Direct | | | |
| 2010 | 0.627 | 0.111 | 0.738 | 1.669 | 0.376 | 2.783 |
| 2011 | ^c 0.626 | 0.153 | 0.780 | 1.793 | 0.407 | 2.980 |
| 2012 | ^c 0.636 | 0.154 | 0.790 | 1.805 | 0.411 | 3.006 |
| 2013 | 0.660 | 0.160 | 0.820 | 1.872 | 0.426 | 3.118 |
| 2014 | 0.809 | 0.163 | 0.972 | 2.099 | 0.452 | 3.523 |
| 2015 | 0.838 | 0.182 | 1.020 | 2.372 | 0.435 | 3.827 |
| 2016 | 0.935 | 0.121 | 1.056 | 2.460 | 0.479 | 3.995 |
| 2017 | 1.065 | 0.113 | 1.178 | 2.747 | 0.484 | 4.409 |
| 2018 | 1.153 | 0.114 | 1.267 | 2.910 | 0.496 | 4.673 |
| 2019 | 1.169 | 0.113 | 1.282 | 3.031 | 0.511 | 4.824 |

Source: District Records and Municipal Tax Collector

Note: NJSA 18A:7F-5d limits the amount that the district can submit for a general fund tax levy . The levy when added to other components of the district's net budget may not exceed the prebudget year net budget by more than the spending growth limitation calculation.

- a** The district's basic tax rate is calculated from the A4F form which is submitted with the budget and the Net valuation taxable.
- b** Rates for debt service are based on each year's requirements.
- c** The basic rate was adjusted by the Board of Taxation for State Aid for Business Property Tax

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Principal Property Tax Payers,
Current Year and Nine Years Ago
Unaudited

| Taxpayer | 2019 | | | 2010 | | |
|-------------------------------|------------------------|-----------------|--|------------------------|-----------------|--|
| | Taxable Assessed Value | Rank [Optional] | % of Total District Net Assessed Value | Taxable Assessed Value | Rank [Optional] | % of Total District Net Assessed Value |
| East Coast Landing Apts LLC | 23,831,100 | 1 | 3.12% | 33,903,600 | 1 | 3.18% |
| Apple Farm LLC & LEJO Corp | 12,600,000 | 2 | 1.65% | 19,830,000 | 2 | 1.86% |
| California Apartment Assoc | 10,000,000 | 3 | 1.31% | 13,576,200 | 4 | 1.27% |
| Sam's Real EST Business Trust | 9,000,000 | 4 | 1.18% | 8,083,100 | 7 | 0.76% |
| 1006 S. Main St. LLC | 7,490,000 | 5 | 0.98% | | | |
| Marina Del Rey Assoc, LLC | 6,066,000 | 6 | 0.79% | | | |
| Northridge Townhomes | 5,403,400 | 7 | 0.71% | | | |
| Pleasant Manor Apt. | 4,663,400 | 8 | 0.61% | 8,131,300 | 6 | 0.76% |
| ACFD Development, LLC | 4,514,200 | 9 | 0.59% | | | |
| Green-Wood Assoc | 4,400,000 | 10 | 0.58% | 6,738,400 | 9 | 0.63% |
| Pleasant Acres Apts, LLC | | | | 6,117,200 | 10 | 0.57% |
| Verizon NJ | | | | 14,837,550 | 3 | 1.39% |
| Albarta Corp. & So Jersey | | | | 10,015,800 | 5 | 0.94% |
| Jack Trocki Development | | | | 7,249,600 | 8 | 0.68% |
| Total | 87,968,100 | | 11.51% | 128,482,750 | | 12.04% |

Net Valuation Taxable 1,066,759,750

764,078,700

Source: District CAFR & Municipal Tax Assessor

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Property Tax Levies and Collections,
Last Ten Fiscal Years
Unaudited

| Fiscal Year Ended June 30, | Taxes Levied for the Fiscal Year | Collected within the Fiscal Year of the Levy | | Collections in Subsequent Years |
|-------------------------------------|--|---|-----------------------|---------------------------------------|
| | | Amount | Percentage of Levy | |
| 2010 | 7,914,027 | 7,914,027 | 100% | - |
| 2011 | 8,300,657 | 8,300,657 | 100% | - |
| 2012 | 8,355,292 | 8,355,292 | 100% | - |
| 2013 | 8,475,546 | 8,475,546 | 100% | - |
| 2014 | 9,603,693 | 9,603,693 | 100% | - |
| 2015 | 9,399,037 | 9,399,037 | 100% | - |
| 2016 | 9,380,173 | 9,380,173 | 100% | - |
| 2017 | 9,369,912 | 9,369,912 | 100% | - |
| 2018 | 9,734,368 | 9,734,368 | 100% | - |
| 2019 | 9,895,141 | 9,895,141 | 100% | - |

Source: District records including the Certificate and Report of School Taxes (A4F form)

Note: School taxes are collected by the Municipal Tax Collector. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, in is the amount voted upon or certified prior to the end of the school year.

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
Unaudited

| Fiscal Year Ended June 30, | Governmental Activities | | | | Business-Type Activities | | Percentage of Personal Income ^a | Per Capita ^a |
|----------------------------|---------------------------------------|-------------------------------|----------------|--------------------------------|--------------------------|----------------|--|-------------------------|
| | General Obligation Bonds ^b | Certificates of Participation | Capital Leases | Bond Anticipation Notes (BANs) | Capital Leases | Total District | | |
| 2010 | 27,140,000 | 3,450,000 | - | - | - | 30,590,000 | 3.791% | 1,510 |
| 2011 | 25,385,000 | 2,625,000 | - | - | - | 28,010,000 | 3.344% | 1,384 |
| 2012 | 23,575,000 | 1,780,000 | - | - | - | 25,355,000 | 2.890% | 1,222 |
| 2013 | 21,705,000 | 910,000 | 820,318 | - | - | 23,435,318 | 2.662% | 1,129 |
| 2014 | 19,775,000 | - | 1,700,000 | - | - | 21,475,000 | 2.467% | 1,047 |
| 2015 | 17,225,000 | - | 1,371,651 | - | - | 18,596,651 | 2.139% | 907 |
| 2016 | 15,075,000 | - | 1,039,358 | - | - | 16,114,358 | 1.792% | 776 |
| 2017 | 13,140,000 | - | 2,699,382 | - | - | 15,839,382 | 1.769% | 773 |
| 2018 | 11,185,000 | - | 2,103,422 | - | - | 13,288,422 | 1.448% | 641 |
| 2019 | 9,240,000 | - | 1,400,000 | - | - | 10,640,000 | 1.122% | 522 |

Source: District CAFR Schedules I-1, I-2

Note: Details regarding the district's outstanding debt can be found in the notes to the financial statements.

a See Exhibit NJ J-14 for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.

b Includes Early Retirement Incentive Plan (ERIP) refunding

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Ratios of Net General Bonded Debt Outstanding
Last Ten Fiscal Years
Unaudited

| <u>General Bonded Debt Outstanding</u> | | | | | |
|--|--------------------------------|------------|---|--|-------------------------|
| Fiscal Year Ended June 30, | General Obligation Bonds | Deductions | Net General Bonded Debt Outstanding | Percentage of Actual Taxable Value ^a of Property | Per Capita ^b |
| 2010 | 27,140,000 | - | 27,140,000 | 2.14% | 1,340 |
| 2011 | 25,385,000 | - | 25,385,000 | 2.10% | 1,255 |
| 2012 | 23,575,000 | - | 23,575,000 | 2.01% | 1,136 |
| 2013 | 21,705,000 | - | 21,705,000 | 2.11% | 1,046 |
| 2014 | 19,775,000 | - | 23,575,000 | 2.49% | 1,149 |
| 2015 | 17,225,000 | - | 17,225,000 | 2.16% | 840 |
| 2016 | 15,075,000 | - | 15,075,000 | 1.83% | 726 |
| 2017 | 13,140,000 | - | 13,140,000 | 1.86% | 641 |
| 2018 | 11,185,000 | - | 11,185,000 | 1.58% | 540 |
| 2019 | 9,240,000 | - | 9,240,000 | 1.26% | 453 |

Note: Details regarding the district's outstanding debt can be found in the notes to the financial statements.

a See Exhibit NJ J-6 for property tax data.

b Population data can be found in Exhibit NJ J-13.

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Ratios of Overlapping Governmental Activities Debt
As of June 30, 2019
Unaudited

| <u>Governmental Unit</u> | <u>Debt Outstanding</u> | <u>Estimated Percentage Applicable ^a</u> | <u>Estimated Share of Overlapping Debt</u> |
|---|-----------------------------|---|--|
| Debt repaid with property taxes City of Pleasantville | \$ 13,919,202 | 100.00% | 13,919,202 |
| Other debt Atlantic County | 148,371,554 | 2.34% | <u>3,471,108</u> |
| Subtotal, overlapping debt | | | 17,390,310 |
| City of Pleasantville School District debt | 9,240,000 | 100.00% | <u>9,240,000</u> |
| Total direct and overlapping debt | | | <u><u>\$ 26,630,310</u></u> |

Sources: City of Pleasantville Finance Officer, Atlantic County Finance Office

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Pleasantville. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.

- a** For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable value that is within the district's boundaries and dividing it by each unit's total taxable value.

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Legal Debt Margin Information,
Last Ten Fiscal Years
Unaudited

Legal Debt Margin Calculation for Fiscal Year 2019

| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Debt limit | 49,285,520 | 50,555,866 | 48,970,962 | 45,109,941 | 42,020,536 | 38,122,129 | 35,296,550 | 32,871,023 | 31,021,083 | 29,836,719 |
| Total net debt applicable to limit | 27,140,000 | 25,385,000 | 23,575,000 | 21,705,000 | 18,785,000 | 17,225,000 | 15,075,000 | 13,140,000 | 11,185,000 | 9,240,000 |
| Legal debt margin | 22,145,520 | 25,170,866 | 25,395,962 | 23,404,941 | 23,235,536 | 20,897,129 | 20,221,550 | 19,731,023 | 21,781,083 | 20,596,719 |
| Total net debt applicable to the limit as a percentage of debt limit | 55.07% | 50.21% | 48.14% | 48.12% | 44.70% | 45.18% | 42.71% | 39.97% | 36.06% | 30.97% |

| | 2018 | 2017 | 2016 |
|---|------------------|-------------|-------------|
| Equalized valuation basis | \$ 740,021,000 | 724,081,826 | 773,651,113 |
| [A] | \$ 2,237,753,939 | | |
| Average equalized valuation of taxable property | [A/3] | | 745,917,980 |
| Debt limit (4% of average equalization value) | [B] | 29,836,719 | a |
| Net bonded school debt | [C] | 9,240,000 | |
| Legal debt margin | [B-C] | 20,596,719 | |

a - As a K-12 school district, the District is permitted to borrow up to 4% of the average equalized valuation.

Source: Abstract of Ratables and District Records CAFR Schedule J-7

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Demographic and Economic Statistics
Last Ten Fiscal Years
Unaudited

| Year | Population ^a | Personal Income (thousands of dollars) ^b | Per Capita Personal Income ^c | Unemployment Rate ^d |
|------|-------------------------|--|---|-----------------------------------|
| 2010 | 20,259 | 807,017 | 39,835 | 17.20% |
| 2011 | 20,234 | 837,627 | 41,397 | 17.60% |
| 2012 | 20,750 | 877,476 | 42,288 | 18.50% |
| 2013 | 20,750 | 880,319 | 42,425 | 18.50% |
| 2014 | 20,520 | 870,561 | 42,425 | 16.10% |
| 2015 | 20,497 | 869,585 | 42,425 | 13.20% |
| 2016 | 20,755 | 899,439 | 43,336 | 11.60% |
| 2017 | 20,492 | 895,398 | 43,695 | 9.00% |
| 2018 | 20,732 | 917,474 | 44,254 | 9.20% |
| 2019 | 20,376 | 948,645 | 46,557 | 7.50% |

Source:

a Population information provided by the NJ Dept of Labor and Workforce Development
2018 is based on 2016 information

b Personal income is calculated by multiplying per capita income by the population

c Per Capita Income US Department of Commerce, Bureau of Economic Analysis
revised November 2016.

d Unemployment data provided by the NJ Dept of Labor and Workforce Development
2018 based on 2017 information

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Principal Employers,
Current Year and Ten Years Ago
Unaudited

| | 2019 | | 2009 | | | |
|----------------------------------|------------------|------------------------|---------------------------------------|------------------|------------------------|---------------------------------------|
| Employer | Employees | Rank (Optional) | Percentage of Total Employment | Employees | Rank (Optional) | Percentage of Total Employment |
| Pleasantville Board of Education | - | | | - | | |
| City of Pleasantville | | | | - | | |
| Sam's East Inc. | | | | - | | |
| Green Wood Associates | | | | - | | |
| Abarta Corp/SJ Publishing | | | | - | | |
| Pleasant Acre Apartments | - | | | - | | |
| Apple Farms | | | | - | | |
| California Apartments | | | | - | | |
| 1006 South Main LLC | | | | - | | |
| Verizon | | | | - | | |
| Marina DelRey | | | | - | | |
| East Coast Landing, LLC | | | | - | | |
| Atlantic City Coin & Slot | | | | - | | |
| ACLS Pleasantville | | | | | | |
| K-Mart | | | | | | |
| Community Realty Management | | | | | | |
| ACLS Wardrobe Inc. | | | | | | |
| Caring Inc. | | | | | | |
| | - | | | - | | |

Source: District Board office and New Jersey Department of Labor and Workforce Development Labor Planning and Analysis Local Area Unemployment Statistics

The information from 9 years prior and the total employees were not available.

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Full-time Equivalent District Employees by Function/Program,
Last Ten Fiscal Years
Unaudited

| <u>Function/Program</u> | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Instruction | | | | | | | | | | |
| Regular | 301.0 | 286.0 | 292.0 | 280.0 | 264.0 | 265.0 | 260.0 | 238.0 | 240.0 | 230.0 |
| Special education | 64.0 | 69.0 | 74.0 | 68.0 | 60.0 | 60.0 | 65.0 | 63.0 | 63.0 | 77.0 |
| Other special education | | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 | 5.0 |
| Vocational | | 7.0 | 7.0 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 | 2.0 | 1.0 |
| Other instruction | 116.0 | 109.0 | 113.0 | 148.0 | 128.0 | 128.0 | 110.0 | 97.0 | 80.0 | 35.0 |
| Adult/continuing education programs | 11.0 | 11.0 | 11.0 | - | 5.0 | 5.0 | 5.0 | 3.0 | 1.0 | - |
| Support Services: | | | | | | | | | | |
| Tuition | | | | | | | | | | |
| Student & instruction related services | 31.0 | 30.0 | 31.0 | 31.0 | 30.0 | 30.0 | 25.0 | 23.0 | 19.0 | 20.0 |
| General administrative services | 5.0 | 4.0 | 7.0 | 6.0 | 9.0 | 11.0 | 11.0 | 10.0 | 7.0 | 6.0 |
| School administrative services | 52.0 | 49.0 | 55.0 | 85.0 | 82.0 | 82.0 | 80.0 | 69.0 | 69.0 | 68.0 |
| Business administrative services | 21.0 | 14.0 | 12.0 | 12.0 | 11.0 | 11.0 | 11.0 | 11.0 | 9.0 | 9.0 |
| Plant operations and maintenance | 99.0 | 95.0 | 81.0 | 51.0 | 94.0 | 93.0 | 86.0 | 86.0 | 65.0 | 67.0 |
| Pupil transportation | 11.0 | 13.0 | 8.0 | 8.0 | 9.0 | 11.0 | 7.0 | 7.0 | 6.0 | 5.0 |
| Food Service | | | | | | | | | | |
| Child Care | 4.0 | 4.0 | 4.0 | - | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 |
| Total | 715.0 | 694.0 | 698.0 | 697.0 | 702.0 | 706.0 | 670.0 | 617.0 | 566.0 | 525.0 |

Source: District Personnel Records

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Operating Statistics
Last Ten Fiscal Years
Unaudited

| Fiscal Year | Pupil/Teacher Ratio | | | | | | | | | | Average Daily Enrollment (ADE) ^c | Average Daily Attendance (ADA) ^c | % Change in Average Daily Enrollment | Student Attendance Percentage |
|-------------|-------------------------|-------------------------------------|----------------|-------------------|-----------------------------|------------|---------------|--------------------|-------------|-------|---|---|--------------------------------------|-------------------------------|
| | Enrollment ^d | Operating Expenditures ^a | Cost Per Pupil | Percentage Change | Teaching Staff ^b | Elementary | Middle School | Alternative School | High School | | | | | |
| 2010 | 3,789 | 82,580,573 | 21,795 | -5.88% | | | | | | 3,701 | 3,455 | 12.97% | 93.35% | |
| 2011 | 3,748 | 86,066,327 | 22,963 | 5.36% | | | | | | 3,691 | 3,470 | -0.27% | 94.00% | |
| 2012 | 3,758 | 91,748,733 | 24,414 | 6.32% | 517 | | | 7:1 | | 3,852 | 3,632 | 4.36% | 94.29% | |
| 2013 | 3,901 | 88,657,858 | 22,727 | -6.91% | 521 | 6:1 | 8:1 | 7:1 | | 3,898 | 3,667 | 1.19% | 94.07% | |
| 2014 | 3,779 | 87,469,763 | 23,146 | 1.85% | 372 | 15:0:1 | 8:9:1 | 8:7:1 | | 3,735 | 3,418 | -4.18% | 91.51% | |
| 2015 | 3,895 | 89,866,087 | 23,072 | 1.52% | 445 | 11:1:1 | 12:0:1 | 10:0:1 | | 3,895 | 3,651 | 4.28% | 93.74% | |
| 2016 | 3,751 | 93,376,169 | 24,894 | 7.55% | 430 | 9:7:1 | 9:3:1 | 7:5:1 | | 3,751 | 3,585 | 0.43% | 95.57% | |
| 2017 | 3,670 | 94,421,679 | 25,728 | 11.51% | 386 | 19:1 | 8:6:1 | 7:5:1 | | 3,670 | 3,414 | -5.78% | 93.02% | |
| 2018 | 3,759 | 101,036,373 | 26,879 | 7.97% | 305 | 11:3:1 | 11:24:1 | 12:15:1 | | 3,496 | 3,187 | -6.80% | 91.16% | |
| 2019 | 3,501 | 92,508,556 | 26,423 | 2.70% | 313 | 11:3:1 | 11:24:1 | 12:15:1 | | 3,492 | 3,210 | -4.85% | 91.92% | |

Sources: District records, ASSA and Schedules J-4, J-16

Note: Enrollment based on annual October district count.

a Operating expenditures equal total expenditures less debt service and capital outlay; Schedule J-4

b Teaching staff includes only full-time equivalents of certificated staff.

c Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS).

d Obtained from Star Student register

CITY OF PLEASANTVILLE SCHOOL DISTRICT
School Building Information
Last Ten Fiscal Years
Unaudited

| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
|----------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| District Building | | | | | | | | | | |
| Alternative School | | | | | | | | | | |
| 1925 | | | | | | | | | | |
| Decatur Greyhound Academy | | | | | | | | | | |
| Square Feet | 28,409 | 28,409 | 28,409 | 28,409 | 28,409 | 28,409 | 28,409 | 28,409 | 28,409 | 28,409 |
| Capacity (students) | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 |
| Enrollment | 195 | 202 | 202 | 202 | 202 | 205 | 263 | 224 | - | - |
| Elementary | | | | | | | | | | |
| 1966 | | | | | | | | | | |
| Washington Avenue | | | | | | | | | | |
| Square Feet | 77,375 | 77,375 | 77,375 | 77,375 | 77,375 | 77,375 | 77,375 | 77,375 | 77,375 | 77,375 |
| Capacity (students) | 309 | 309 | 309 | 309 | 309 | 309 | 309 | 309 | 309 | 309 |
| Enrollment | 389 | 410 | 392 | 409 | 408 | 390 | 381 | 428 | 429 | 425 |
| 1983 | | | | | | | | | | |
| Leeds Avenue | | | | | | | | | | |
| Square Feet | 60,216 | 60,216 | 60,216 | 60,216 | 60,216 | 60,216 | 60,216 | 60,216 | 60,216 | 60,216 |
| Capacity (students) | 477 | 477 | 477 | 477 | 477 | 477 | 477 | 477 | 477 | 477 |
| Enrollment a | 538 | 543 | 621 | 619 | 618 | 647 | 582 | 554 | 625 | 625 |
| 1973 | | | | | | | | | | |
| North Main Street | | | | | | | | | | |
| Square Feet | 86,497 | 86,497 | 86,514 | 86,514 | 86,514 | 86,514 | 86,514 | 86,514 | 86,514 | 86,514 |
| Capacity (students) | 186 | 186 | 186 | 186 | 186 | 186 | 186 | 186 | 186 | 186 |
| Enrollment | 320 | 284 | 324 | 417 | 405 | 402 | 359 | 364 | 367 | 372 |
| 1968 | | | | | | | | | | |
| South Main Street | | | | | | | | | | |
| Square Feet | 86,514 | 86,514 | 86,514 | 86,514 | 86,514 | 86,514 | 86,514 | 86,514 | 86,514 | 86,514 |
| Capacity (students) | 399 | 399 | 399 | 399 | 399 | 399 | 399 | 399 | 399 | 399 |
| Enrollment | 455 | 465 | 550 | 556 | 531 | 552 | 509 | 505 | 494 | 491 |
| Middle School | | | | | | | | | | |
| 1998 | | | | | | | | | | |
| Square Feet | 132,671 | 132,671 | 132,671 | 132,671 | 132,671 | 132,671 | 132,671 | 132,671 | 132,671 | 132,671 |
| Capacity (students) | 924 | 924 | 924 | 924 | 924 | 924 | 924 | 924 | 924 | 924 |
| Enrollment | 985 | 626 | 740 | 745 | 772 | 756 | 763 | 749 | 766 | 760 |
| High School | | | | | | | | | | |
| 1998 | | | | | | | | | | |
| Square Feet | 142,020 | 142,020 | 142,020 | 142,020 | 142,020 | 142,020 | 142,020 | 142,020 | 142,020 | 142,020 |
| Capacity (students) | 745 | 745 | 745 | 745 | 745 | 745 | 745 | 745 | 745 | 745 |
| Enrollment | 945 | 899 | 761 | 766 | 777 | 734 | 751 | 766 | 810 | 828 |
| Pre-School | | | | | | | | | | |
| Square Feet | | | | | | | | | | |
| Capacity (students) | | | | | | | | | | |
| Enrollment | | 445 | 401 | 400 | - | 589 | - | - | - | - |

Number of Schools at June 30, 2019

Early Learning Center = 1

Elementary = 4

Middle School = 1

High School = 1

Other = 1

Source: District records, ASSA

Note: Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of and additions. Enrollment is based on the annual October district count.

CITY OF PLEASANTVILLE SCHOOL DISTRICT
General Fund
Schedule of Required Maintenance for School Facilities
Last Ten Years
Unaudited

UNDISTRIBUTED EXPENDITURES - REQUIRED MAINTENANCE FOR SCHOOL FACILITIES
 11-000-261-XXX

| School Facilities | Project # (s) | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
|--------------------------------|---------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| High School | N/A | 307,915 | 354,365 | 412,500 | 568,724 | 470,741 | 442,353 | 355,242 | 583,018 | 549,998 | 400,162 |
| Middle School | N/A | 239,701 | 305,560 | 326,777 | 435,752 | 341,794 | 321,182 | 331,858 | 479,241 | 513,792 | 350,465 |
| Leeds Avenue | N/A | 191,453 | 304,205 | 172,000 | 192,327 | 210,758 | 198,048 | 193,543 | 259,507 | 334,975 | 228,492 |
| Washington Ave. | N/A | 224,405 | 138,686 | 575,000 | 274,113 | 189,589 | 178,156 | 216,365 | 232,139 | 299,649 | 204,395 |
| South Main | N/A | 125,631 | 19,254 | 45,000 | 106,489 | 199,741 | 187,695 | 216,402 | 259,558 | 335,041 | 228,537 |
| North Main | N/A | 167,859 | 199,215 | 50,000 | 256,429 | 130,362 | 122,500 | 150,621 | 305,340 | 233,197 | 159,067 |
| Total School Facilities | | <u>1,256,964</u> | <u>1,321,285</u> | <u>1,581,277</u> | <u>1,833,834</u> | <u>1,542,985</u> | <u>1,449,934</u> | <u>1,464,031</u> | <u>2,118,803</u> | <u>2,266,652</u> | <u>1,571,118</u> |
| Other Facilities | | 420,518 | 109,394 | 83,682 | 125,000 | 75,000 | 94,565 | 71,061 | 55,513 | 55,826 | 41,919 |
| Grand Total | | <u><u>1,677,482</u></u> | <u><u>1,430,679</u></u> | <u><u>1,664,959</u></u> | <u><u>1,958,834</u></u> | <u><u>1,617,985</u></u> | <u><u>1,544,499</u></u> | <u><u>1,535,092</u></u> | <u><u>2,174,316</u></u> | <u><u>2,322,478</u></u> | <u><u>1,613,037</u></u> |

CITY OF PLEASANTVILLE SCHOOL DISTRICT

Insurance Schedule For the Year Ended June 30, 2019 *Unaudited*

| | Coverage | Deductible |
|---|-----------------------------------|------------|
| New Jersey School Boards Association Insurance Group | | |
| Article I- Property | | |
| Blanket Building & Contents | 500,000,000 | 5,000 |
| Blanket Extra Expense | 50,000,000 | 5,000 |
| Blanket Valuable Papers and Records | 10,000,000 | 5,000 |
| Demolition and Increased Cost of Construction | 25,000,000 | |
| Loss of Business Income/Tuition | 323,211 | |
| Fire Department Service Charge | 10,000 | |
| Limited Builders Risk | 10,000,000 | |
| Arson Reward | 10,000 | |
| Pollutant Cleanup and Removal Charge | 250,000 | |
| Accounts Receivable | 250,000 | |
| Sublimits: | | |
| Flood Zones (SFHA) per location | 25,000,000 | |
| annual aggregate | 25,000,000 | |
| | 500,000 per building and contents | |
| All Other Flood Zones | 75,000,000 | 10,000 |
| Earthquake per occurrence | 50,000,000 | |
| annual aggregate | 50,000,000 | |
| Terrorism per occurrence | 1,000,000 | |
| annual aggregate | 1,000,000 | |
| Article II - Electronic Data Processing | | |
| Blanket Hardware/Software - per occurrence | 5,000,000 | 1,000 |
| Computer Virus | 250,000 | |
| \$10,000,000 NJSIG Annual Aggregate | | |
| Flood | 500,000 | |
| Deductible - \$500,000 for zones A & V | | |
| Deductible - \$10,000 all other flood zones | | |
| Article III - Equipment Breakdown | | |
| Combined Single Limit | 100,000,000 | 5,000 |
| Sublimits: | | |
| Off Premises Property Damage | 1,000,000 | |
| Extra Expense | 10,000,000 | |
| Service Interruption | 10,000,000 | |
| Perishable Goods | 1,000,000 | |
| Data Restoration | 1,000,000 | |
| Contingent Business Income | 1,000,000 | |
| Demolition | 1,000,000 | |
| Ordinance or Law | 1,000,000 | |
| Expediting Expense | 1,000,000 | |
| Hazardous Substances | 1,000,000 | |
| Newly Acquired Locations | 1,000,000 | |
| Article IV - Crime | | |
| Public Employee Dishonesty | 500,000 | 1,000 |
| Theft, Disappearance and Destruction- Loss of Money | 50,000 | 500 |
| Theft, Disappearance and Destruction- Money Orders | 50,000 | 500 |
| Forgery or Alteration | 50,000 | 500 |

CITY OF PLEASANTVILLE SCHOOL DISTRICT

Insurance Schedule For the Year Ended June 30, 2019 *Unaudited*

| | Coverage | Deductible |
|--|------------|------------|
| Computer Fraud | 500,000 | 1,000 |
| Board Secretary/Business Administrator | 400,000 | 1,000 |
| Article V - Comprehensive General Liability | | |
| Bodily Injury and Property Damage | 16,000,000 | |
| Bodily Injury from Products and Completed Operations | 16,000,000 | |
| Sexual Abuse - per occurrence | 16,000,000 | |
| annual pool aggregate | 17,000,000 | |
| Personal Injury and Advertising Injury | 16,000,000 | |
| Employee Benefits Liability | 16,000,000 | 1,000 |
| Premises Medical Payments | 10,000 | 5,000 |
| Terrorism | 1,000,000 | |
| Article VI - Automobile | | |
| Bodily Injury and Property Damage | 16,000,000 | |
| Uninsured/Underinsured Motorist - Private Passenger | 1,000,000 | |
| Uninsured/Underinsured Motorist - All Other Vehicles | | |
| Bodily Injury per Person | 15,000 | |
| Bodily Injury per Accident | 30,000 | |
| Property Damage per Accident | 5,000 | |
| Personal Injury Protection | 250,000 | |
| Medical Payments | | |
| Private Passenger Vehicles | 10,000 | |
| All Other Vehicles | 5,000 | |
| Terrorism | 1,000,000 | |
| Physical Damage | | |
| Comprehensive | | 1,000 |
| Collision | | 1,000 |
| Hired Car Physical Damage (\$110,000 limit) | | 1,000 |
| Workers Compensation | | |
| Professional & Clerical | 40,064,714 | |
| Non-Professional & Driver | 2,739,741 | |
| Umbrella Policy | | |
| Each Occurrence | 5,000,000 | |
| Aggregate | 5,000,000 | |

Source: District Records.

Single Audit Section

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FORD - SCOTT

& ASSOCIATES, L.L.C.

CERTIFIED PUBLIC ACCOUNTANTS

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Independent Auditor's Report

The Honorable President and
Members of the Board of Education
City of Pleasantville School District
County of Atlantic, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Pleasantville School District, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the City of Pleasantville School District's basic financial statements, and have issued our report thereon dated December 9, 2019.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Pleasantville School District's control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the City of Pleasantville School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Pleasantville School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could

have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey which is described in the accompanying schedule of findings and questioned costs as item 2019-001.

City of Pleasantville School District's Responses to Findings

The City of Pleasantville School District's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The City of Pleasantville School District's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Ford, Scott & Associates, L.L.C.
FORD, SCOTT & ASSOCIATES, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Harvey C. Coccozza, Jr.

Harvey C. Coccozza, Jr.
Certified Public Accountant
Licensed Public School Accountant
No. 2420

December 9, 2019



FORD - SCOTT

& ASSOCIATES, L.L.C.

CERTIFIED PUBLIC ACCOUNTANTS

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Independent Auditor's Report

Honorable President and
Members of the Board of Education
City of Pleasantville School District
County of Atlantic, New Jersey

Report on Compliance for Each Major Federal & State Program

We have audited the City of Pleasantville School District's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the City of Pleasantville School District's major federal and state programs for the year ended June 30, 2019. The City of Pleasantville School District's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City of Pleasantville School District's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; OMB Uniform Guidance and NJ OMB 15-08. Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the City of Pleasantville School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the City of Pleasantville School District's compliance.

Opinion on Each Major Federal and State Program

In our opinion, the City of Pleasantville School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs as identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned costs for the year ended June 30, 2019.

Report on Internal Control Over Compliance

Management of the City of Pleasantville School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City of Pleasantville School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with Uniform Guidance and NJ OMB 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City of Pleasantville School District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and NJ OMB 15-08. Accordingly, this report is not suitable for any other purpose.

Ford, Scott & Associates, L.L.C.
FORD, SCOTT & ASSOCIATES, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Harvey C. Coccozza, Jr.

Harvey C. Coccozza, Jr.
Certified Public Accountant
Licensed Public School Accountant
No. 2420

December 9, 2019

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Schedule of Expenditures of Awards
For the Year Ended June 30, 2019

| Federal Grantor/Pass-Through Grantor/ Project | Federal CFDA Number | Federal FAIN Number | Grant Period | Award Amount | Balance at June 30, 2018 | | Carryover | Cash Received | Pass Through | | Budgetary Expenditures | | Adjustments | Unearned Revenue | Balance at June 30, 2019 (Accounts Receivable) | Due to Grantor |
|---|---------------------------|---------------------------|-------------------|-----------------|--------------------------|---------------------|-----------|------------------|--------------|--------|------------------------|-----------------------------------|-------------|---------------------|--|-------------------|
| | | | | | Accounts Receivable | Unearned Revenue | | | Source | Direct | Total | Pass Through to Sub-Recipients | | | | |
| U.S. Department of Agriculture | | | | | | | | | | | | | | | | |
| Passed-through State Department of Education: | | | | | | | | | | | | | | | | |
| Enterprise Fund: | | | | | | | | | | | | | | | | |
| 10.565 | 181N30AN1099 | | 7/1/18 - 6/30/19 | 157,318 | - | - | 157,318 | (157,318) | - | - | (157,318) | - | - | - | - | - |
| 10.558 | 171N30AN1099 | | 7/1/17 - 6/30/18 | 129,648 | (36,095) | - | 8,355 | (84,682) | - | - | (84,682) | 29,680 | - | - | (1,676) | - |
| 10.555 | 171N30AN1099 | | 7/1/18 - 6/30/18 | 129,101 | (8,095) | - | 9,005 | (471,090) | - | - | (471,090) | - | - | - | (41,755) | - |
| 10.555 | 171N30AN1099 | | 7/1/18 - 6/30/18 | 471,090 | (31,977) | - | 429,335 | (1,388,293) | - | - | (1,388,293) | - | - | - | (87,920) | - |
| 10.553 | 171N30AN1099 | | 7/1/17 - 6/30/18 | 366,298 | (114,236) | - | 1,300,373 | (2,113,383) | - | - | (2,113,383) | - | - | - | (131,353) | - |
| 10.555 | 171N30AN1099 | | 7/1/18 - 6/30/19 | 1,388,293 | (193,253) | - | 2,143,603 | (2,113,383) | - | - | (2,113,383) | - | - | - | (131,353) | - |
| Total Enterprise Fund | | | | | | | | | | | | | | | | |
| U.S. Department of Health and Human Services | | | | | | | | | | | | | | | | |
| Passed-through State Department of Health | | | | | | | | | | | | | | | | |
| Medical Assistance | | | | | | | | | | | | | | | | |
| 93.778 | 166N30AN1099 | | 7/1/18 - 6/30/19 | 263,155 | - | - | 263,155 | (263,155) | - | - | (263,155) | - | - | - | - | - |
| Total General Fund | | | | | | | | | | | | | | | | |
| U.S. Department of Education | | | | | | | | | | | | | | | | |
| Passed-through State Department of Education: | | | | | | | | | | | | | | | | |
| Special Revenue Fund: | | | | | | | | | | | | | | | | |
| 64.010A | S010A18000 | | 7/1/18 - 6/30/19 | 1,629,894 | (25,151) | - | 1,403,081 | (1,435,712) | - | - | (1,435,712) | - | - | - | (32,631) | - |
| 64.010A | S010A18000 | | 7/1/17 - 6/30/18 | 1,039,728 | - | - | 25,151 | (14,476) | - | - | (14,476) | - | - | - | (14,476) | - |
| 64.010A | S010A17000 | | 7/1/17 - 6/30/18 | 1,629,784 | (8,295) | - | 8,295 | (101,864) | - | - | (101,864) | - | - | - | (61,243) | - |
| 64.010A | S010A18000 | | 7/1/18 - 6/30/19 | 192,912 | - | - | 13,255 | (28,181) | - | - | (28,181) | - | - | - | (14,926) | - |
| 64.367A | S367A17000 | | 7/1/17 - 6/30/18 | 188,521 | (23,883) | - | 109,176 | (124,367) | - | - | (124,367) | (2) | - | - | (15,191) | - |
| 64.365A | S365A18000 | | 7/1/18 - 6/30/19 | 152,017 | (327) | - | 328 | (9,845) | - | - | (9,845) | (1) | - | - | (9,845) | - |
| 64.365A | S365A17000 | | 7/1/17 - 6/30/18 | 174,087 | (793) | - | 23,865 | (44,553) | - | - | (44,553) | - | - | - | (9,845) | - |
| 64.365A | S365A18000 | | 7/1/18 - 6/30/19 | 97,668 | (7,789) | - | 44,553 | (1,056,271) | - | - | (1,056,271) | 40 | - | - | (56,858) | - |
| 64.424A | S424A18000 | | 7/1/17 - 6/30/18 | 20,479 | (85,948) | - | 85,948 | (8,641) | - | - | (8,641) | - | - | - | (8,641) | - |
| 64.424A | S424A17000 | | 7/1/17 - 6/30/18 | 19,330 | (28,192) | - | 28,192 | (28,192) | - | - | (28,192) | - | - | - | (28,192) | - |
| 64.027 | H27A180100 | | 7/1/18 - 6/30/19 | 26,430 | - | - | 26,430 | (26,430) | - | - | (26,430) | - | - | - | - | - |
| 64.027 | H27A170100 | | 7/1/17 - 6/30/18 | 36,000 | (3,025) | - | 26,723 | (29,653) | - | - | (29,653) | - | - | - | (2,930) | - |
| 64.173 | H73A180114 | | 7/1/18 - 6/30/19 | 60,000 | - | - | 3,025 | (378,283) | - | - | (378,283) | - | - | - | (183,067) | - |
| 64.297C | S297C18000 | | 9/1/18 - 8/31/19 | 500,000 | (55,657) | - | 148,356 | (92,689) | - | - | (92,689) | - | - | - | - | - |
| 64.297C | S297C17000 | | 9/1/17 - 8/31/18 | 425,000 | (36,500) | - | 36,500 | - | - | - | - | - | - | - | - | - |
| 64.939C | S939C180005 | | 7/1/17 - 6/30/18 | 36,500 | - | - | - | - | - | - | - | - | - | - | - | - |
| Temporary Emergency Impact Aid for Displaced Students | | | | | | | | | | | | | | | | |
| U.S. Department of Agriculture | | | | | | | | | | | | | | | | |
| Passed-through State Department of Education: | | | | | | | | | | | | | | | | |
| Fresh Fruit & Vegetable Grant | | | | | | | | | | | | | | | | |
| 10.582 | 161N30AL1603 | | 10/1/18 - 9/30/19 | 26,522 | (233,776) | - | 3,252,200 | (3,375,866) | - | - | (3,405,019) | 37 | - | - | (381,558) | - |
| 10.582 | 171N30AL1603 | | 10/1/17 - 9/30/18 | 108,625 | (427,029) | - | 5,658,958 | (5,749,904) | - | - | (5,779,557) | 29,717 | - | - | (522,911) | - |
| NSLP Equipment Grant | | | | | | | | | | | | | | | | |
| 10.579 | 1616 N35AN8103 | | 7/1/17 - 6/30/18 | 5,000 | - | - | - | - | - | - | - | - | 5,000 | - | - | - |
| Total Special Revenue Fund | | | | | | | | | | | | | | | | |
| Total Federal Financial Assistance | | | | | | | | | | | | | | | | |

The accompanying Notes to Schedules of Expenditures of Awards and Financial Assistance are an integral part of this schedule.

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO THE SCHEDULES OF EXPENDITURES OF AWARDS
AND FINANCIAL ASSISTANCE
JUNE 30, 2019**

NOTE 1 GENERAL

The accompanying schedules of expenditures federal awards and state financial assistance include federal and state award activity of the Board of Education, City of Pleasantville School District. The Board of Education is defined in Note 1 (A) to the Board's basic financial statements. All federal and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies is included on the schedule of expenditures of federal awards and state financial assistance.

NOTE 2 BASIS OF ACCOUNTING

The accompanying schedules of federal awards and state financial assistance are presented on the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Notes 1 (C) and 1 (D) to the Board's basic financial statements. The information included in this schedule is presented in accordance with the requirements of OMB Uniform Guidance and NJ OMB 15-08. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements. The District has elected not to use the 10% de minimis indirect cost rate.

NOTE 3 RELATIONSHIP TO BASIC FINANCIAL STATEMENTS

The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the last two state aid payments in the current budget year, which is mandated pursuant to *N.J.S.A. 18A:22-44.2*. For GAAP purposes that payments are not recognized until the subsequent budget year due to the state deferral and recording of the last two state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis, which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The special revenue fund also recognizes the last two state aid payments in the current budget year, consistent with *N.J.S.A. 18A:22-4.2*.

The net adjustment to reconcile from the budgetary basis to the GAAP basis is \$52,560, for the general fund and (\$109,911) for the special revenue fund. See the Notes to the Required Supplementary Information for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds. Awards and financial assistance revenues are reported in the Board's basic financial statements on a GAAP basis as follows:

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO THE SCHEDULES OF EXPENDITURES OF AWARDS
AND FINANCIAL ASSISTANCE
JUNE 30, 2019
(CONTINUED)**

| | <u>General fund</u> | <u>Special Revenue Fund</u> | <u>Debt Service Fund</u> | <u>Food Service Fund</u> | <u>Total</u> |
|--|----------------------|---------------------------------|------------------------------|------------------------------|-------------------|
| State Assistance: | | | | | |
| Actual amounts (budgetary) "revenues" from the Schedule of Expenditures of State Financial Assistance | \$ 75,475,396 | 6,531,136 | 1,510,222 | 25,339 | 83,542,093 |
| Difference – budget to "GAAP" | | | | | |
| State aid payment recognized for GAAP statements in the current year, previously recognized for budgetary purposes | 6,227,102 | 686,833 | | | 6,913,935 |
| State aid payment recognized for budgetary purposes, not recognized for GAAP statements until the subsequent year. | (6,174,542) | (672,197) | | | (6,846,739) |
| Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized | | (225) | | | (225) |
| Total State revenue as reported on the statement of revenues, expenditures and changes in fund balances | <u>\$ 75,527,956</u> | <u>6,545,547</u> | <u>1,510,222</u> | <u>25,339</u> | <u>83,609,064</u> |

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO THE SCHEDULES OF EXPENDITURES OF AWARDS
AND FINANCIAL ASSISTANCE
JUNE 30, 2019
(CONTINUED)**

| | <u>General Fund</u> | <u>Special Revenue Fund</u> | <u>Food Service Fund</u> | <u>Total</u> |
|---|-------------------------|---------------------------------|------------------------------|------------------|
| Federal Assistance: | | | | |
| Actual amounts (budgetary) "revenues" from the Schedule of Expenditures of Federal Awards | \$ 263,155 | 3,405,019 | 2,111,383 | 5,779,557 |
| Difference - budget to "GAAP" Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized. | <u>-</u> | <u>(47,988)</u> | <u></u> | <u>(47,988)</u> |
| Total Federal revenue as reported on the statement of revenue, expenditures, and changes in fund balances | <u>\$ 263,155</u> | <u>3,357,031</u> | <u>2,111,383</u> | <u>5,731,569</u> |

NOTE 4 RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

NOTE 5 OTHER

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distributions, respectively. The amount reported as TPAF Pension Contributions represents the amount paid by the State on behalf of the District for the year ended June 30, 2019. TPAF Social Security Contributions represents the amount reimbursed by the State for the employer's share of social security contributions for TPAF members for the year ended June 30, 2019.

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDING JUNE 30, 2019**

I. SUMMARY OF AUDITORS RESULTS

Financial Statements

| | |
|---|--------------------|
| Type of auditor's report issued: | Unmodified Opinion |
| Internal control over financial reporting: | |
| 1) Material weakness identified? | No |
| 2) Significant deficiencies identified? | None reported |
| Noncompliance material to the Basic Financial Statements noted? | Yes |

Federal Awards

| | |
|--|--------------------|
| Internal control over major programs: | |
| 1) Material weakness identified? | No |
| 2) Significant deficiencies identified? | None reported |
| Type of auditor's report issued on compliance for major programs: | Unmodified Opinion |
| Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance? | No |

Identification of major programs:

| | |
|--------|---|
| 84.027 | <u>Child Nutrition Cluster of Programs</u> |
| 84.173 | I.D.E.A. Part B – Basic & CCLC Supplemental |
| 93.778 | I.D.E.A. Part B - Preschool Medical Assistance Program |

| | |
|--|-----------|
| Dollar threshold used to distinguish between type A and type B programs: | \$750,000 |
| Auditee qualified as low-risk auditee? | Yes |

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 FOR THE YEAR ENDING JUNE 30, 2019
 (CONTINUED)**

I. SUMMARY OF AUDITORS RESULTS - CONTINUED

State Awards

| | |
|--|--------------------|
| Dollar threshold used to distinguish between type A and Type B Programs: | \$2,252,449 |
| Auditee qualified as low-risk auditee? | Yes |
| Type of auditor's report issued on compliance for major programs: | Unmodified Opinion |
| Internal Control over major programs: | |
| 1) Material weakness identified? | No |
| 2) Significant deficiencies identified? | None reported |
| Any audit findings disclosed that are required to be reported in accordance with NJ OMB Circular Letter 15-08? | No |
| Identification of major programs: | |

| <u>GMIS Numbers</u> | <u>Name of State Program</u> |
|--|------------------------------|
| <u>State Aid Public Cluster Program</u> | |
| 19-495-034-5120-078 | Equalization Aid |
| 19-495-034-5120-089 | Special Education Aid |
| 19-495-034-5120-084 | Security Aid |
| 19-495-034-5120-085 | Adjustment Aid |

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDING JUNE 30, 2019
(CONTINUED)**

II. FINDINGS RELATING TO THE FINANCIAL STATEMENTS WHICH ARE REQUIRED TO BE REPORTED IN ACCORDANCE WITH GENERALLY ACCEPTED GOVERNMENTAL AUDITING STANDARDS

Finding #2019-001:

Criteria:

Deficits in the fund balance are not allowed in any fund.

Condition:

The food service fund had a deficit balance at the end of the 2018-19 fiscal year.

Context:

A deficit of \$329,481 was present in the food service fund balance as of June 30, 2019.

Cause:

The deficit generated in prior years has not yet been funded.

Effect:

The District will have to cover the deficit in the food service fund during the 2019-20 fiscal year.

Recommendation:

That the Board establish a plan to fund the previously generated deficit.

Views of responsible officials and planned corrective actions:

A corrective action plan will be filed by the district to address this finding

III. FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE FINDINGS AND QUESTIONED COSTS

Federal:

Our audit disclosed no material Findings or Questioned Costs.

State:

Our audit disclosed no material Findings or Questioned Costs.

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDING JUNE 30, 2019
(CONTINUED)**

STATUS OF PRIOR YEAR FINDINGS

Finding 2018-001:

Condition: The food service fund had a deficit balance at the end of the 2017-18 fiscal year.

Current Status: Corrective action was not fully taken.

Management Response: The deficit was reduced \$54,639 in 2018-19 and will be continually monitored until it is removed.